NEWS RELEASE

Management Appointments

5/20/2024

Tende Energy plc

("Tende", "Tende Energy", "the Company")

Management Appointments

London, 20 May 2024: Tende Energy, an Africa-focused oil & gas production, development and exploration group is pleased to announce the following management appointments of CEO, Tende Energy North Africa and CFO of Tende Energy.

Mark Henderson is appointed CEO, Tende Energy North Africa, where he will continue to build on the excellent work that has been achieved since Tende Energy took control of the ATOG business and assets in Tunisia in mid-2023. He also leads the development of the Tunisia offshore opportunity which he and the development team have been progressing over the last six months. Mark joined the Group as CFO on 18th December 2017 and with his new role he has decided to step down from the Board to focus on the Company's North African operations. Before joining the Company, Mark was an energy analyst at Deutsche Bank, Dresdner Kleinwort Wasserstein, Commerzbank and Credit Suisse and 4 years as energy sector portfolio manager at the Abu Dhabi Investment Authority. Mark and the Tunisian team have collectively achieved much in rebuilding the effectiveness of the onshore operations in Tunisia and the next stage will be to capture the potential for further growth available in the prospective offshore operation.

John McMurtrie has joined Tende Energy as CFO overseeing all Group financial operations. He has over 20 years in the E&P sector and joins the Company from Cornerstone Resources Group, a UK-based upstream development company, where he was CFO, most recently working on the execution of the Petrogas farm-in to the Abbey development and Baker exploration prospects held by Cornerstone Resources Group in the Southern North Sea. John previously worked as Head of Finance at IOG plc and held senior finance roles at Salamander Energy, Ophir Energy and Neste Oil.

Jack Pryde, Chairman of Tende Energy, commented: “The latest appointments are in line with our strategy, as the Group expands its operational footprint in the African E&P sector. Mark and his team will continue to achieve further critical mass with the Group’s onshore and offshore assets in Tunisia, building on the achievements since taking control in Summer 2023. John brings additional sector experience to our management team, having worked at senior financial management level in the listed E&P sector for the last decade. He is experienced in asset and company farm-in/out transactions. This will come to the fore as we get closer to completing our asset transactions in Angola and move onto the listing of the Company’s shares on the London Stock market.”

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