NEWS RELEASE

Sirius Tunisia Update

6/30/2021

Sirius Petroleum Plc

("Sirius" or "Company")

Update re: Tunisia Portfolio

London, 30th June 2021: Sirius, the Africa focused oil & gas production and development company is pleased to update shareholders on the Company's production and development transaction in Tunisia.

As previously disclosed, the Company entered into an agreement to acquire up to a 40% economic interest in Anglo Tunisia Oil & Gas Limited ("ATOG"). ATOG owns a balanced portfolio comprising production, development and exploration interests in five onshore projects in the Ghadames basin, and two offshore projects in the Gulf of Hammamet.

Under the terms of the agreement, the initial consideration was satisfied by a cash payment of US$500,000 in November 2020. The Company is now pleased to report that it has agreed to pay a further instalment of US$4.0 million towards the consideration to be satisfied by the issue of 164,365,714 new ordinary shares of 0.25 pence each at a price of 1.75 pence per share.

About the ATOG Tunisia Portfolio

- As previously reported, the ATOG portfolio comprises five Tunisian onshore licences in the Ghadames

basin, three of which are operated, and two offshore operated licences in the Gulf of Hammamet, off the north east coast of Tunisia.

- The portfolio produces on average approximately 1,500 boepd from three onshore licences.
- Based on the Gaffney Cline and Associates Competent Persons Report (“CPR”) dated 9th April 2021, the portfolio contains gross 2P reserves and 2C contingent resources of circa 18mmboe.
- ATOG has a development funding facility in place from a leading global commodities trading house to execute a work programme in 2021 aimed at increasing its production at its operated Bir Ben Tartar licence and in the ENI operated Adam field and Borj El Khadra fields, through workover activity and the drilling of new infill wells.
- ATOG also holds $14m of processed 3D seismic and it has used this to prioritise low risk, step out drilling opportunities. It is planned to drill a prospect this year on the onshore Sud Remada licence which has an estimated gross original oil in place of 25 MMstb (Gaffney Cline CPR 9th April 2021).
- The offshore licences, Cosmos and Yasmin, contain two discoveries which flow tested at 5,700 bopd and 1,200 bopd respectively.

Ends.