First Commonwealth®

Supplemental Financial Information

First Quarter 2011

April 21, 2011

Forward-looking Statements

This presentation contains forward-looking statements that describe our future plans, strategies and expectations. Forward-looking statements can be identified by the fact that they do not relate strictly to historical or current facts. They often include words such as "believe," "expect," "anticipate," "intend," "plan," "estimate" or words of similar meaning, or future or conditional verbs such as "will," "would," "should," "could" or "may." All forward-looking statements are based on assumptions and involve risks and uncertainties, many of which are beyond our control and which may cause our actual results, performance or achievements to differ materially from the results, performance or achievements contemplated by the forward-looking statements. These risks and uncertainties include, among other things:

- *Continued weakness in economic and business conditions, nationally and in our market areas, which could increase credit- related losses and expenses and/or limit growth.*
- *Further declines in the market value of investment securities that are considered to be other-than-temporary, which would negatively impact our earnings and capital levels.*
- *Increases in defaults by borrowers and other delinquencies could result in increases in our provision for credit losses and related expenses.*
- *Changes in legislative or regulatory requirements applicable to us and our subsidiaries could increase costs, limit certain operations and adversely affect results of operations.*
- *Fluctuations in interest rates and market prices could reduce our net interest margin and asset valuations and increase our expenses.*
- *Reduced wholesale funding capacity or higher borrowing costs which would reduce our liquidity and negatively impact earnings and net interest margin.*
- *Competitive pressures among depository and other financial institutions nationally and in our market areas may increase significantly.*
- *The inability to successfully execute our strategic growth initiatives, which could limit further revenue and earnings growth.*
- *Changes in tax requirements, including tax rate changes, new tax laws and revised tax law interpretations may increase our tax expense or adversely affect our customers' businesses.*
- *The consequences of continued bank acquisitions and mergers in our market areas, resulting in fewer but much larger and financially stronger competitors, could increase competition for financial services to our detriment.*
- *Other risks and uncertainties described in this presentation and the other reports that First Commonwealth files with the Securities and Exchange Commission, including its most recent Annual Report on Form 10-K.*

In light of these risks, uncertainties and assumptions, you should not place undue reliance on any forward-looking statements in this presentation. We undertake no obligation to publicly update or otherwise revise any forward-looking statements, whether as a result of new information, future events or otherwise.

Quarterly Income Statement

	1Q11	4Q10	1Q10	Favorable/ (Unfavorable) Link Quarter	Favorable/ (Unfavorable) Year-over-Year
Net Interest Income (FTE)[1]	$49.4	$51.7	$55.9	($2.3)	($6.5)
Provision for Credit Losses	11.7	8.0	45.0	(3.7)	33.3
Net Interest Income (after Provision)	**$37.7**	**$43.7**	**$10.9**	**($6.0)**	**$26.8**
Net Security Gains (Losses)	0.6	0.0	(2.3)	0.6	2.9
Other Income	13.7	14.3	13.7	(0.6)	0.0
Total Noninterest Income	**$14.3**	**$14.3**	**$11.4**	**$0.0**	**$2.9**
Salaries & Benefits	21.1	21.0	22.3	(0.1)	1.2
Credit-related Costs[2]	1.3	1.5	0.9	0.2	(0.4)
FDIC Costs	1.8	2.0	2.0	0.2	0.2
Other Noninterest Expense	17.2	18.9	18.0	1.7	0.8
Total Noninterest Expense	**$41.4**	**$43.4**	**$43.2**	**$2.0**	**$1.8**
Tax Expense	3.8	2.7	(7.7)	(1.1)	(11.5)
Net Income	**$6.8**	**$11.9**	**($13.2)**	**($5.1)**	**$20.0**
EPS (Diluted)	**$0.07**	**$0.11**	**($0.15)**	**($0.04)**	**$0.22**
Dividends Declared	$0.03	$0.01	$0.03	$0.02	$0.00

(1) Taxable equivalent
(2) Includes write-downs of OREO and collection & repossession expenses
$ millions, except per share data

Balance Sheet

	March 31,		
	2011	2010	Change
Cash & Securities	$1,188	$1,282	($94)
Commercial Loans	*2,429*	*2,855*	*(426)*
Consumer Loans	*1,645*	*1,740*	*(95)*
Allowance for Credit Losses	*(75)*	*(118)*	*43*
Total Loans (Net)	$3,999	$4,477	($478)
OREO	29	23	6
Goodwill / Intangibles	165	167	(2)
Other	382	395	(13)
Total Assets	**$5,763**	**$6,344**	**($581)**
Noninterest Bearing DDA	*$734*	*$639*	*$95*
Interest Bearing Savings & DDA	*2,445*	*2,373*	*72*
Total Savings and DDA	$3,179	$3,012	$167
Total Time Deposits	1,451	1,640	(189)
Total Deposits	$4,630	$4,652	($22)
Short-term Borrowings	155	794	(639)
Long-term Debt	180	225	(45)
Other	45	40	5
Equity	754	633	121
Total Liabilities & Equity	**$5,764**	**$6,344**	**($580)**

- Decreased risk profile of investment portfolio through reduced leverage, eliminated any future purchases of corporate debt or equities, and liquidated over 98% of municipal securities.
- Despite runoff of higher risk interest earning assets, margin has been supported by significant reduction in borrowings.

$ millions

Loan Portfolio

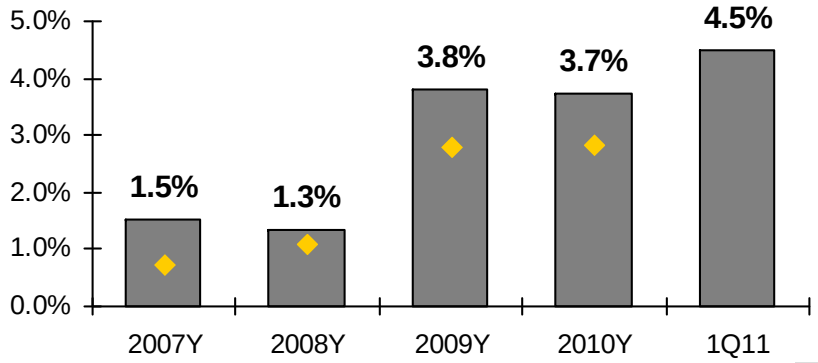
	1Q11	4Q10	3Q10	2Q10	1Q10	Change Link Quarter	Change Year-over-year
C&I	$907	$914	$953	$1,031	$1,117	(1%)	(19%)
Construction	185	262	318	406	427	(29%)	(57%)
CRE	1,337	1,353	1,316	1,273	1,316	(1%)	2%
Total Commercial	**$2,429**	**$2,529**	**$2,587**	**$2,710**	**$2,860**	**(4%)**	**(15%)**
Residential RE	1,102	1,127	1,143	1,161	1,179	(2%)	(7%)
Other consumer	543	562	570	563	556	(3%)	(2%)
Total Consumer	**$1,645**	**$1,689**	**$1,713**	**$1,724**	**$1,735**	**(3%)**	**(5%)**
Total	**$4,074**	**$4,218**	**$4,300**	**$4,434**	**$4,595**	**(3%)**	**(11%)**

- Loan growth is expected to be challenged during 1H2011 as larger commercial credits have accelerated prepayments and more disciplined commercial underwriting standards have limited additional exposure in certain areas

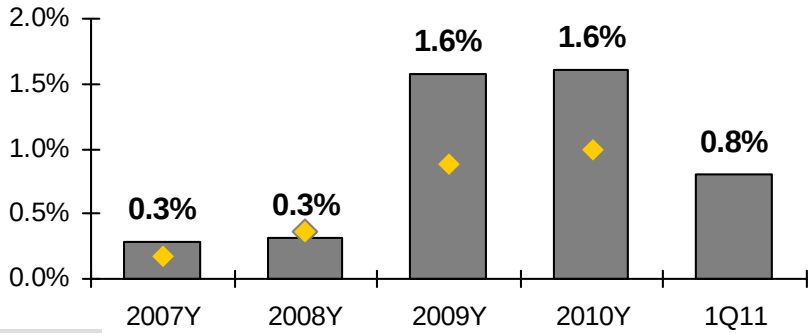
$ millions

Asset Quality Trends

NPAs / Loans + OREO

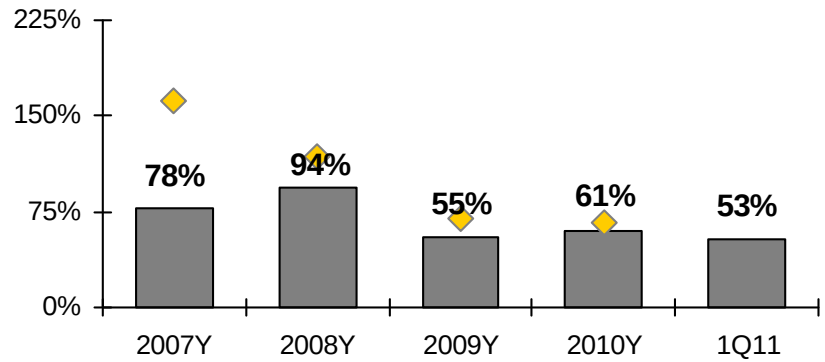


NCOs / Average Loans

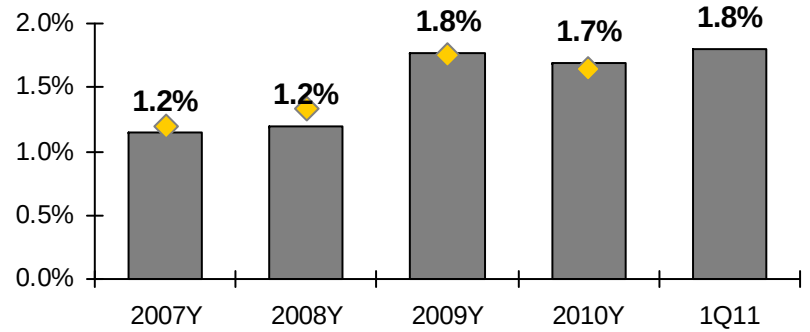


◇ Peers(1)

Reserves / NPLs



Reserves / Loans



(1) Peer group includes Mid-Atlantic public banks with $2 - $12 billion in assets; data as of December 31, 2010
Source: SNL Financial and management reports

Net Charge-offs

Net Charge-offs/ (Recoveries)	1Q11	4Q10	3Q10	2Q10	1Q10	4Q09	3Q09	2Q09
C&I	$856	$19,205	$1,323	($1,421)	$778	$3,659	$7,218	$1,385
Construction	4,999	109	3,191	34,469	3,713	22,793	6,404	3,369
CRE	690	598	763	(18)	962	881	29	310
Total commercial	**$6,545**	**$19,912**	**$5,277**	**$33,030**	**$5,453**	**$27,333**	**$13,651**	**$5,064**
Residential RE	1,085	1,455	1,026	970	1,522	1,665	1,067	768
Other consumer	624	1,050	619	689	959	888	892	909
Total consumer	**$1,709**	**$2,505**	**$1,645**	**$1,659**	**$2,481**	**$2,553**	**$1,959**	**$1,677**
Total	**$8,254**	**$22,417**	**$6,922**	**$34,689**	**$7,934**	**$29,886**	**$15,610**	**$6,741**

- Out-of-market construction credits have comprised over half of all commercial charge-offs over the past eight quarters

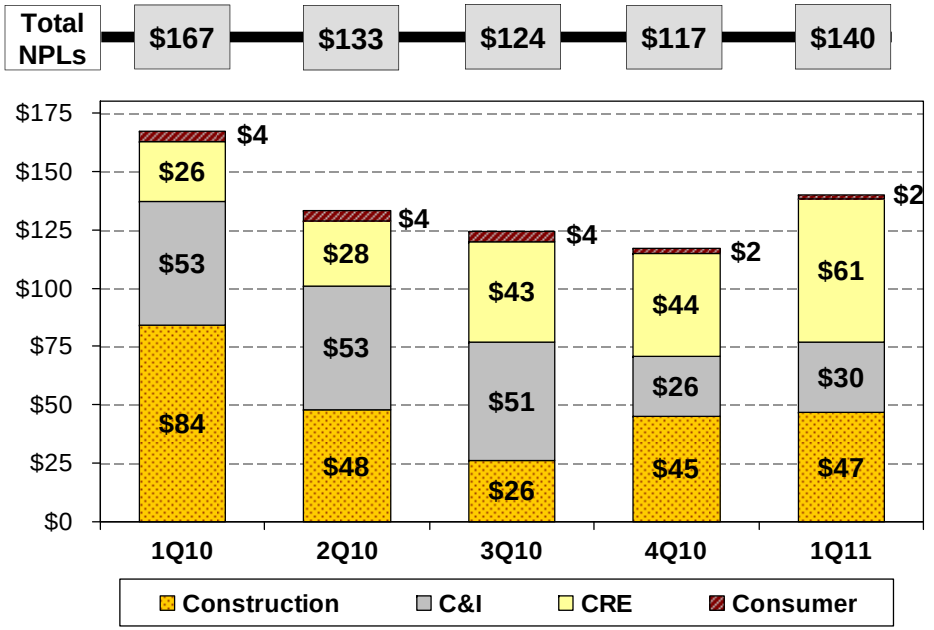
$ thousands

Nonperforming Loans

Overview of Largest Nonperforming Loans

- **Credit 1: $20.5 million unsecured C&I loan**
  Pennsylvania real estate developer (originated in 1Q04) placed into nonaccrual during 4Q09; received $8.0 million of principal payments and recorded a $15.4 million charge-off during 4Q10; remaining specific reserve of $3.8 million.
- **Credit 2: $11.3 million commercial real estate loan**
  Landfill located in western Pennsylvania (originated in 3Q04) placed into nonaccrual during 3Q09; no specific reserve**.**
- **Credit 3: $10.0 million commercial real estate loan**
  Tenant renovation project in downtown Pittsburgh, Pennsylvania (originated in 2Q02) placed into nonaccrual during 3Q10; specific reserve of $1.9 million.
- **Credit 4: $9.7 million commercial real estate loan**
  Building complex located in western Pennsylvania (originated in 3Q02) placed into nonaccrual during 1Q11; specific reserve of $2.0 million.
- **Credit 5: $8.5 million construction loan and $1.2 million line of credit (C&I)**
  Lot development project located in central Pennsylvania (originated in 1Q08) placed into nonaccrual during 4Q10; specific reserve of $3.7 million.

Nonperforming Loan Concentration



Total Nonperforming Loans by State

	C&I	Construction	CRE	Consumer	Total
Pennsylvania	$30	$27	$54	$2	$113
Florida	0	11	0	0	11
Missouri	0	0	0	0	0
Nevada	0	9	0	0	9
North Carolina	0	0	7	0	7
Illinois	0	0	0	0	0
Ohio	0	0	0	0	0
Other	0	0	0	0	0
Total	$30	$47	$61	$2	$140

$ millions
As of March 31, 2011

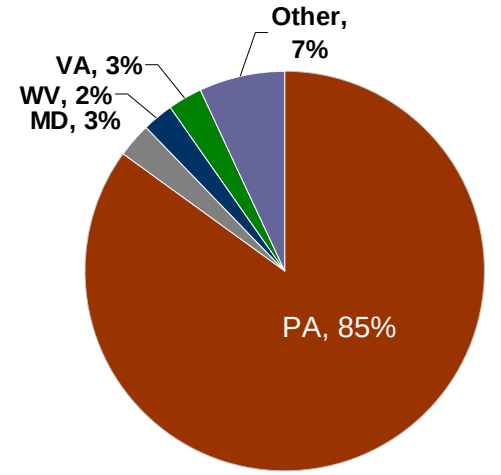
Geographical Breakdown of Commercial Loan Portfolio

Total Commercial Loans

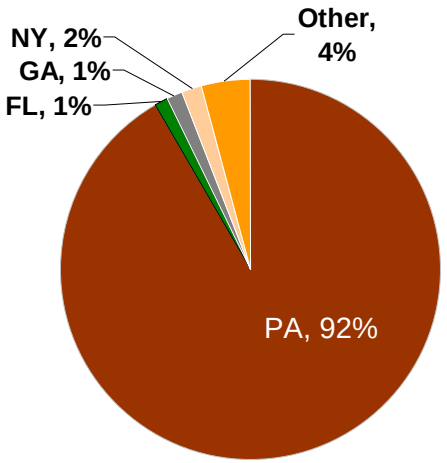
		NPLs	% of Portfolio
Pennsylvania	**$2,132**	**$111**	***5%***
Ohio	$28	$0	*0%*
West Virginia	26	0	*0%*
Florida	37	11	*30%*
Maryland	26	0	*0%*
New York	32	0	*0%*
Georgia	21	0	*0%*
Virginia	26	0	*0%*
Arizona	14	0	*0%*
Indiana	12	0	*0%*
Nevada	9	9	*100%*
North Carolina	8	7	*88%*
Other	58	0	*0%*
Outside PA	**$297**	**$27**	***9%***
Total	**$2,429**	**$138**	***6%***

- Out-of-market loans represent 12% of total commercial portfolio.

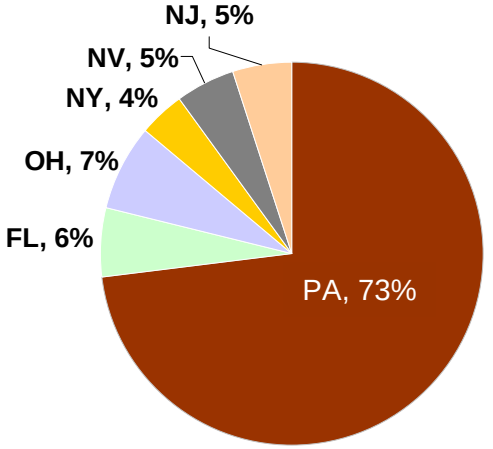
C&I ($0.9 B)



CRE ($1.3 B)



Construction ($0.2 B)

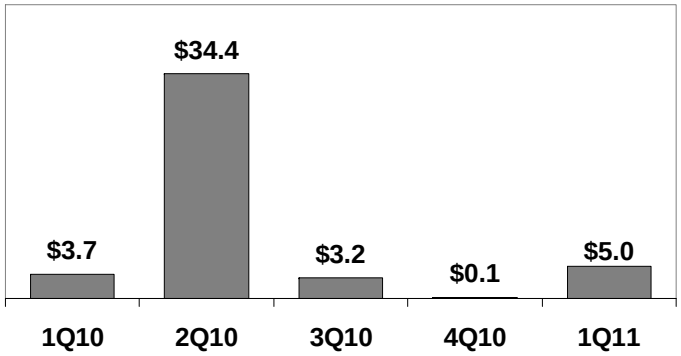


$ millions
As of March 31, 2011

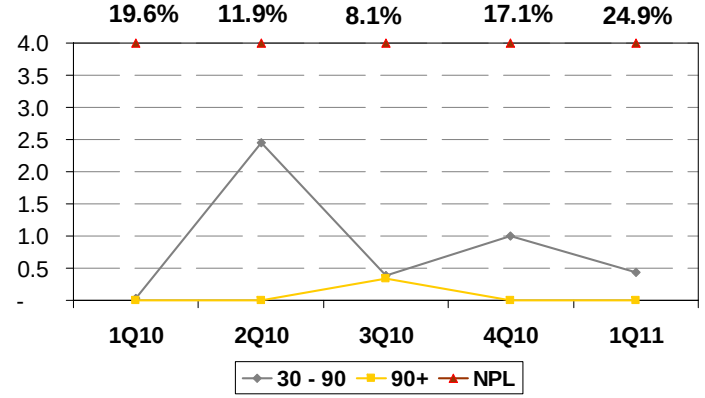
Commercial Construction Portfolio

	Pennsylvania			Outside PA		
Project Type	Performing	Nonperforming	Total	Performing	Nonperforming	Total
Office	$2	$0	$2	$0	$0	$0
Retail/Malls	32	0	32	11	0	11
Residential/Multifamily	12	1	13	12	6	18
Student Housing	0	10	10	0	0	0
Hotels	13	0	13	0	0	0
Industrial/Warehouse/Storage	1	0	1	0	0	0
Land/Comm Res Development	38	14	52	7	14	21
Other	10	2	12	0	0	0
Total	$108	$27	$135	$30	$20	$50

Net Charge-off Trend



Delinquency Trends (% of Portfolio)

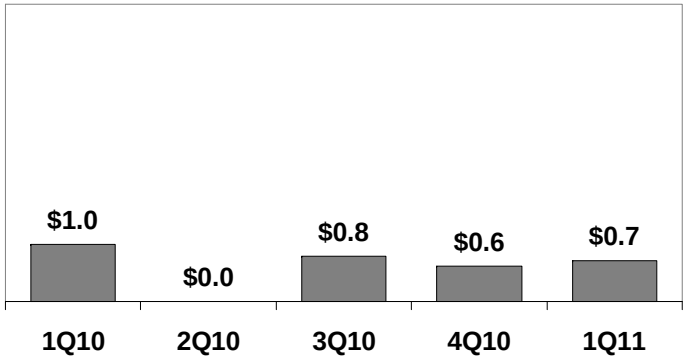


$ millions
As of March 31, 2011

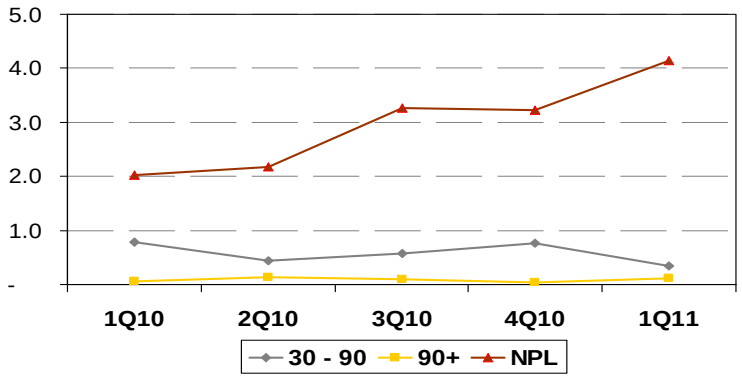
Commercial Real Estate Portfolio

	Pennsylvania			Outside PA		
Property Type	Performing	Nonperforming	Total	Performing	Nonperforming	Total
Owner Occupied	$284	$17	$301	$17	$0	$17
Office	281	25	306	22	0	22
Residential/Multifamily	125	0	125	0	7	7
Retail/Malls	108	6	114	0	0	0
Industrial/Warehouse/Storage	31	0	31	1	0	1
Student Housing	83	0	83	10	0	10
Hotels	67	0	67	50	0	50
Other	193	6	199	4	0	4
Total	$1,172	$54	$1,226	$104	$7	$111

Net Charge-off/ (Recovery) Trend



Delinquency Trends (% of Portfolio)

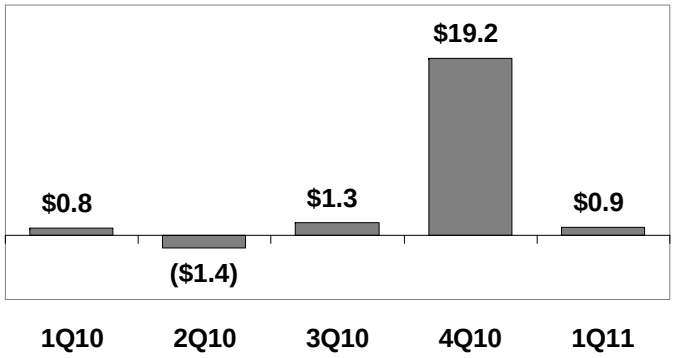


$ millions
As of March 31, 2011

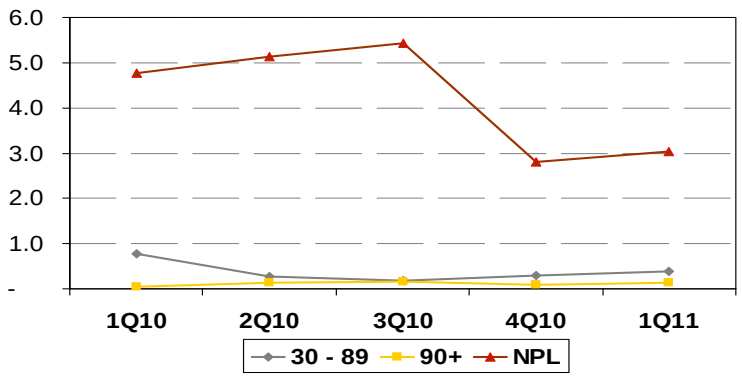
Commercial and Industrial Portfolio

Industry Type	Pennsylvania			Outside PA		
	Performing	Nonperforming	Total	Performing	Nonperforming	Total
Manufacturing	$196	$1	$197	$18	$0	$18
Services Industries	178	1	179	46	0	46
Finance, Insurance, RE	56	22	78	24	0	24
Public Administration	66	0	66	0	0	0
Retail Trade	88	0	88	1	0	1
Mining Industries	33	1	34	18	0	18
Construction Industries	42	3	45	8	0	8
Transportation, Utilities	31	0	31	15	0	15
Wholesale Trade	46	0	46	6	0	6
Other	5	2	7	0	0	0
Total	$741	$30	$771	$136	$0	$136

Net Charge-off/ (Recovery) Trend



Delinquency Trends (% of Portfolio)

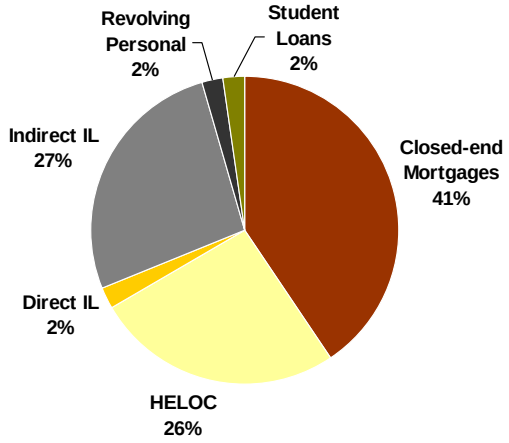


$ millions
As of March 31, 2011

Consumer Portfolio

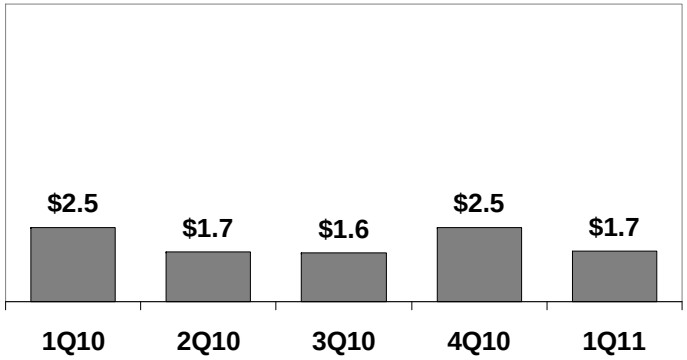
Total Consumer Loans

$1.6 billion

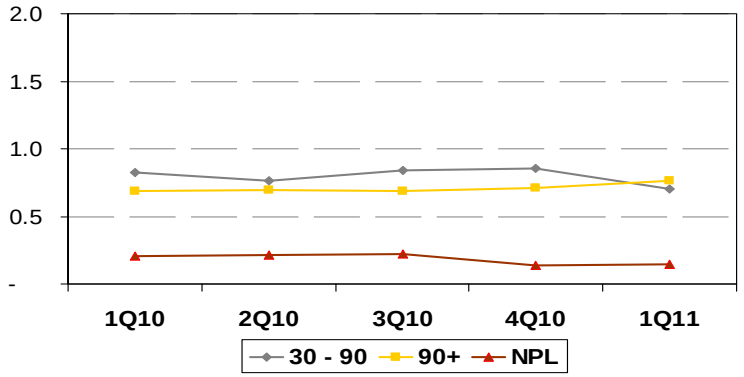


- Represents 40% of total loan portfolio
- All consumer loans are originated in Pennsylvania
- Average FICO score at origination was 744 during the first three months of 2011

Net Charge-off Trends



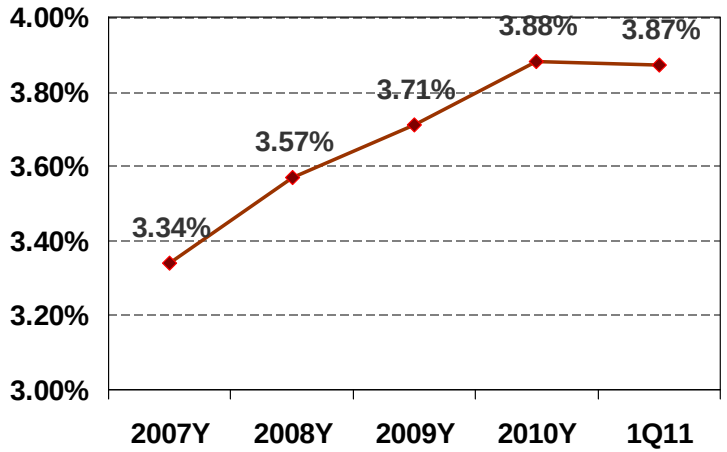
Delinquency Trends (% of Portfolio)



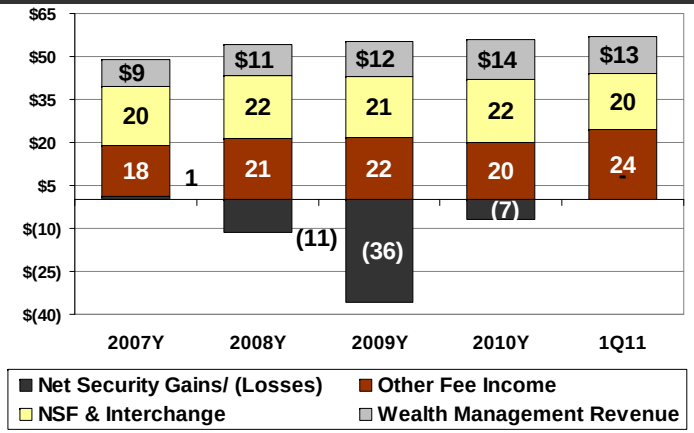
$ millions
As of March 31, 2011

Improving Performance

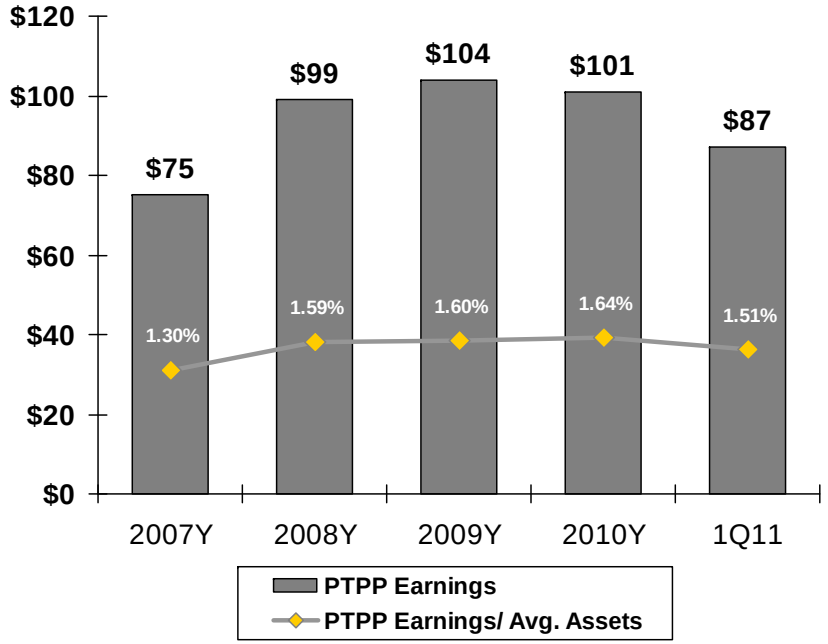
Net Interest Margin[1] (%)



Noninterest Income[2]



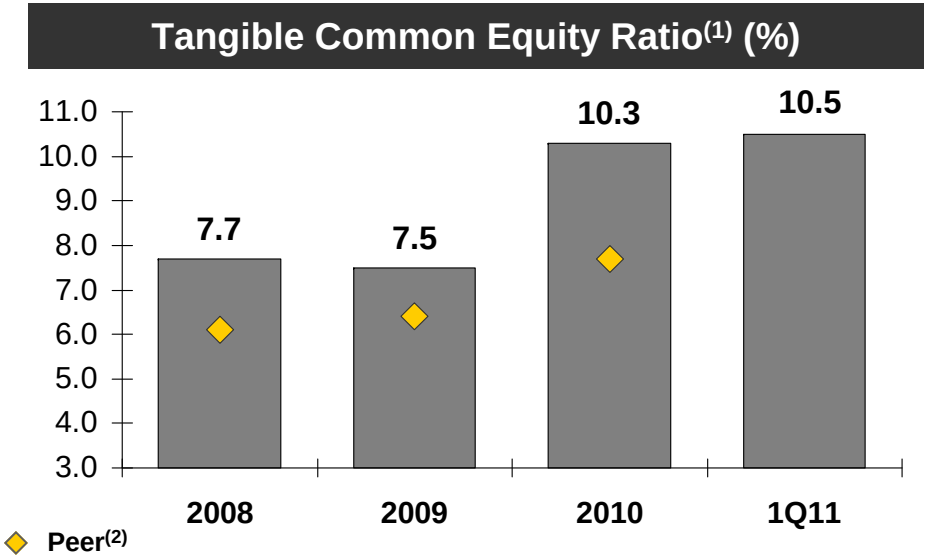
Pre-tax, Pre-provision Earnings[2]



- Net interest margin support driven primarily by market share gains in consumer and small business low-cost deposits.

(1) Taxable equivalent
(2) Please refer to page 22 for disclosures on "Non-GAAP Measures"
$ millions, QTD results annualized

Capital Position

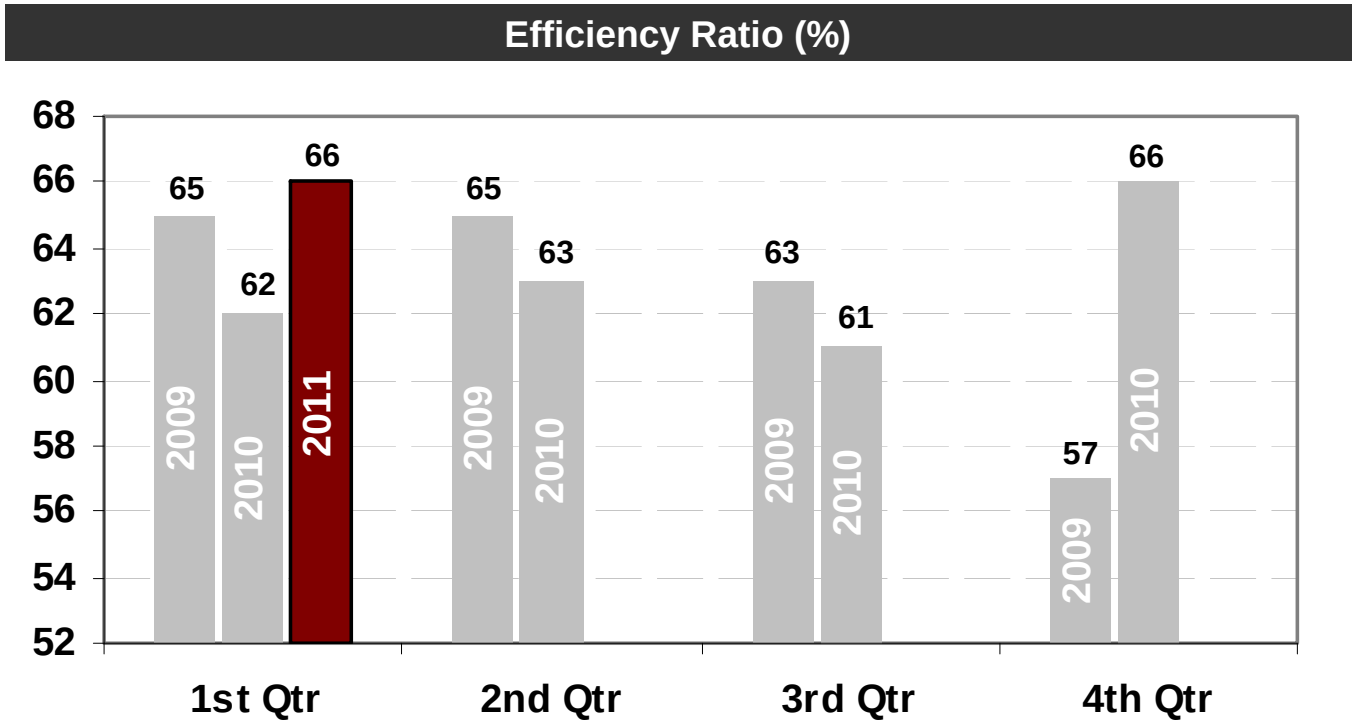


- Successful completion of common stock offering during 3Q10 resulted in net proceeds of $81.4 million.
- Strong, more permanent capital position provides a foundation for future growth.

Regulatory Ratios	Actual Capital Amount	Actual Ratio	Regulatory Minimum Capital Amount	Regulatory Minimum Ratio	Well Capitalized Capital Amount	Well Capitalized Ratio
Total Capital Ratio						
First Commonwealth Financial Corporation	$721	**14.7%**	$393	8.0%	$491	10.0%
First Commonwealth Bank	676	**13.9%**	389	8.0%	486	10.0%
Tier I Capital Ratio						
First Commonwealth Financial Corporation	$659	**13.4%**	$196	4.0%	$295	6.0%
First Commonwealth Bank	615	**12.6%**	194	4.0%	292	6.0%
Leverage Ratio						
First Commonwealth Financial Corporation	$659	**11.8%**	$223	4.0%	$279	5.0%
First Commonwealth Bank	615	**11.1%**	221	4.0%	277	5.0%

(1) Please refer to page 22 for disclosures on "Non-GAAP Measures"
(2) Peer group median includes Mid-Atlantic public banks with $2-12 billion in assets as of December 31, 2010
$ millions, as of March 31, 2011

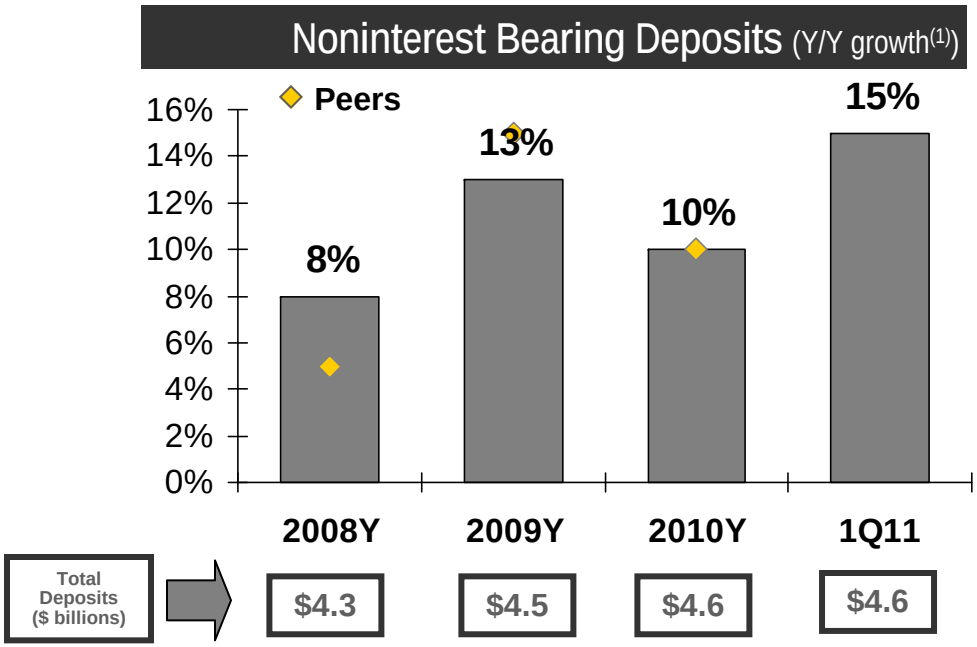
Operating Performance

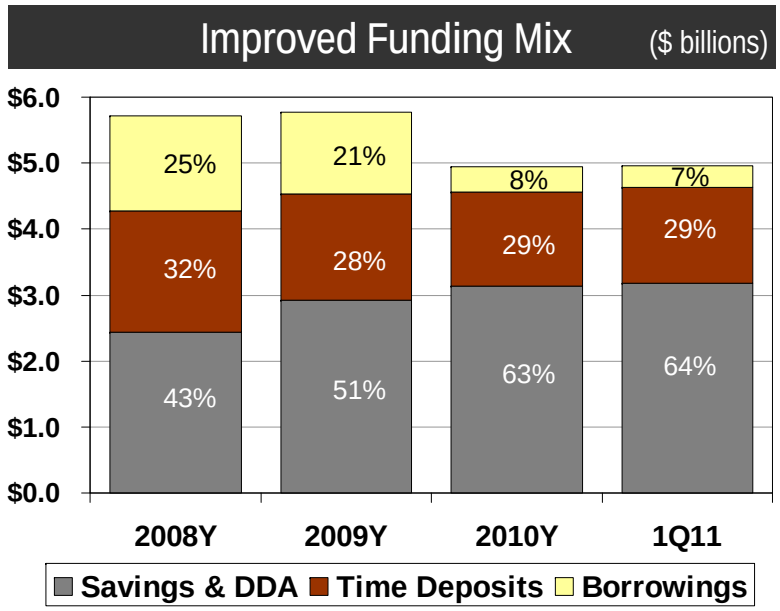


- Despite reducing expenses $1.8 million year-over-year, lower spread revenue has pressured the efficiency ratio.
- Continued improvement through better technology utilization and improved staff is expected to enhance efficiencies.

Source: Management Reports

Deposit Growth





- Continued progress in retail and small business banking initiatives.
- Focus on transactional and corporate cash management accounts rather than single service CDs and wholesale funds
- More asset sensitive through a reduction in borrowings and fixed rate investments.

(1) Year-over-year growth in noninterest bearing deposits excluding acquisitions and divestitures; Peer group includes Mid-Atlantic public banks with $2 - $12 billion in assets
Source: *SNL Financial and Management Reports*

Appendix



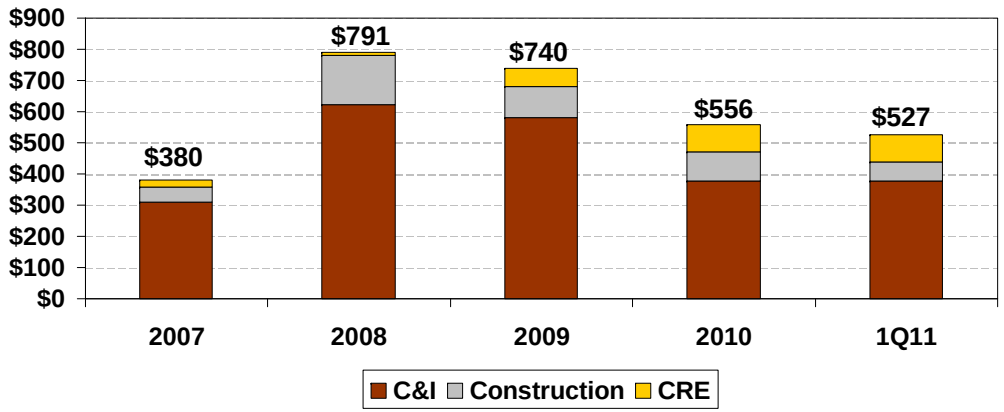
Securities Portfolio

	March 31, 2011			March 31, 2010		
	Book Value	Fair Value	Unrealized Gains (Losses)	Book Value	Fair Value	Unrealized Gains (Losses)
Debt Securities						
US Agency MBS, CMOs	$690	$716	$26	$727	$762	$35
Tax-free/ Tax Municipal	4	4	0	193	197	4
Other GSEs (Non-MBS)	235	234	(1)	75	75	0
Pooled Trust Preferred	58	28	(30)	67	28	(39)
Single-issue Trust Preferred	15	15	0	23	21	(2)
Total Debt Securities	**$1,002**	**$997**	**($5)**	**$1,085**	**$1,083**	**($2)**
Equity Securities						
Equity/ Mutual Funds	$11	$11	$0	$12	$12	$0
Total Equity Securities	**$11**	**$11**	**$0**	**$12**	**$12**	**$0**
Total Securities Portfolio	**$1,013**	**$1,008**	**($5)**	**$1,097**	**$1,095**	**($2)**
Other Investments						
FHLB Stock	$46	$46	$0	$51	$51	$0

$ millions

Purchased Syndication Portfolio(1)

Total Purchased Syndications (1)

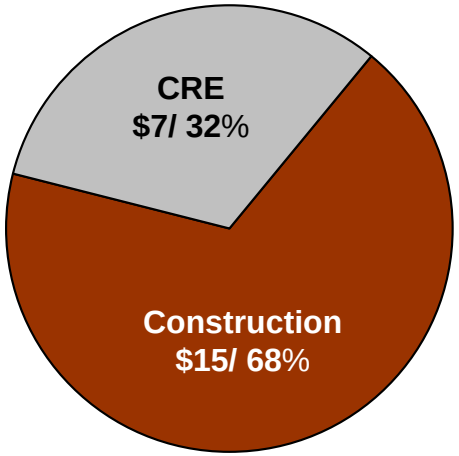


- Syndication portfolio has declined $213 million since December 31, 2009
- 54% of purchased syndication loans are Shared National Credits.
- All nonperforming syndication credits are located outside PA.

Purchased Syndication Loans by State

	C&I	Construction	CRE	Total	Nonperforming
Pennsylvania	$260	$27	$47	**$334**	$0
Ohio	9	2	0	**11**	0
Maryland	25	0	0	**25**	0
West Virginia	13	0	0	**13**	0
Virginia	25	0	0	**25**	0
New York	3	8	0	**11**	0
Florida	11	7	14	**32**	6
Missouri	0	0	0	**0**	0
Nevada	0	9	0	**9**	9
North Carolina	0	0	7	**7**	7
Illinois	0	0	0	**0**	0
Other	32	9	19	**60**	0
Total Outside PA	$118	$35	$40	**$193**	$22
Total	$378	$62	$87	**$527**	$22

Nonperforming Purchased Syndications

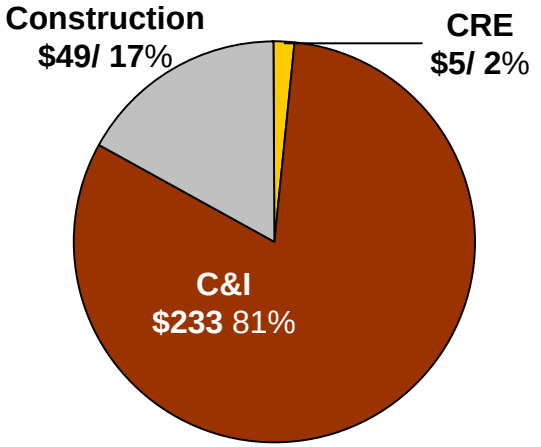


(1) Includes all Shared National Credits
$ millions, as of March 31, 2011

Shared National Credit (SNC) Portfolio

- SNCs represent 12% of commercial loan portfolio.
- All nonperforming SNCs are construction credits located outside PA.

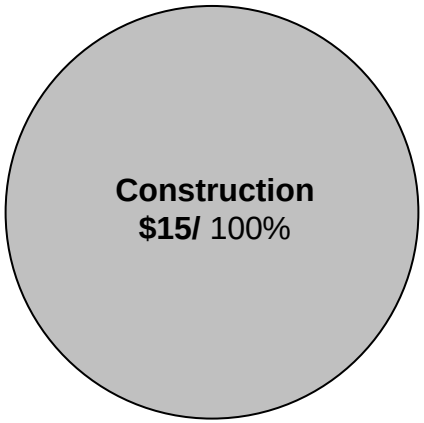
Total SNCs ($287million)



SNCs by State

	C&I	Construction	CRE	Total	Nonperforming
Pennsylvania	$153	$17	$0	**$170**	$0
Ohio	5	0	0	**5**	0
Maryland	25	0	0	**25**	0
West Virginia	13	0	0	**13**	0
Virginia	4	0	0	**4**	0
New York	3	8	0	**11**	0
Florida	11	6	0	**17**	6
Missouri	0	0	0	**0**	0
Nevada	0	9	0	**9**	9
North Carolina	0	0	0	**0**	0
Illinois	0	0	0	**0**	0
Other	19	9	5	**33**	0
Total Outside PA	$80	$32	$5	**$117**	$15
Total	$233	$49	$5	**$287**	$15

Nonperforming SNCs



$ millions, as of March 31, 2011

Non-GAAP Measures

Definition of Non-GAAP Measures

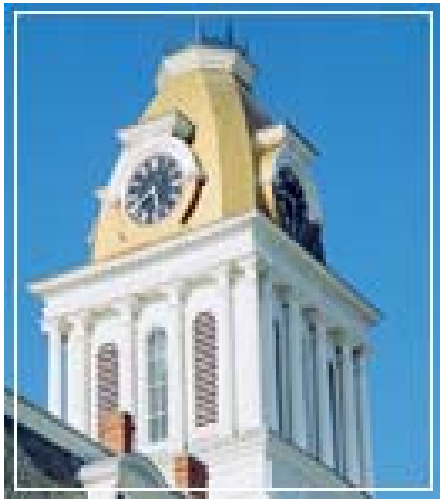
Pre-provision Net Revenue	For the Quarter Ending March 31, 2011	For the Year Ending December 31, 2010	2009	2008	2007
Net Interest Income (pre-provision)	$47.9	$206.8	$206.5	$188.6	$161.4
Taxable Equivalent Adjustment	1.5	9.1	12.3	13.1	14.7
Noninterest Income	14.3	49.2	19.3	42.8	48.9
Less: Realized Gains (Losses) on Securtities	0.6	(6.8)	(35.9)	(11.5)	1.2
Less: Other Nonrecurring Revenue	0.0	0.0	2.1[1]	0.0	0.6[4]
Noninterest Expense	41.4	171.2	171.2	158.6	148.0
Less: Nonrecurring Expenses	0.0	0.0	2.9[2]	1.2[3]	0.0
Total Pre-provision Net Revenue	**$21.7**	**$100.7**	**$103.6**	**$98.6**	**$75.2**

[1] Favorable legal settlement
[2] FDIC special assessment
[3] Low income housing impairment
[4] Gain on sale of municipal bond servicing unit

Tangible Common Equity/ Tangible Assets *(Tangible Common Equity Ratio)*	For the Quarter Ending March 31, 2011	For the Year Ending December 31, 2010	2009	2008
Total Equity	$754	$749	$639	$653
Less: intangible assets	165	165	167	170
Less: preferred stock	0	0	0	0
Tangible Common Equity	$589	$584	$472	$483
Total Assets	$5,764	$5,813	$6,446	$6,426
Less: intangible assets	165	165	167	170
Tangible Assets	$5,599	$5,648	$6,279	$6,256
Tangible Common Equity/ Tangible Assets	**10.5%**	**10.3%**	**7.5%**	**7.7%**

$ millions

Contact Information



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