

Macquarie Small- & Mid-Cap Financials Conference

New York, New York

June 14-15, 2011

Forward-looking Statements

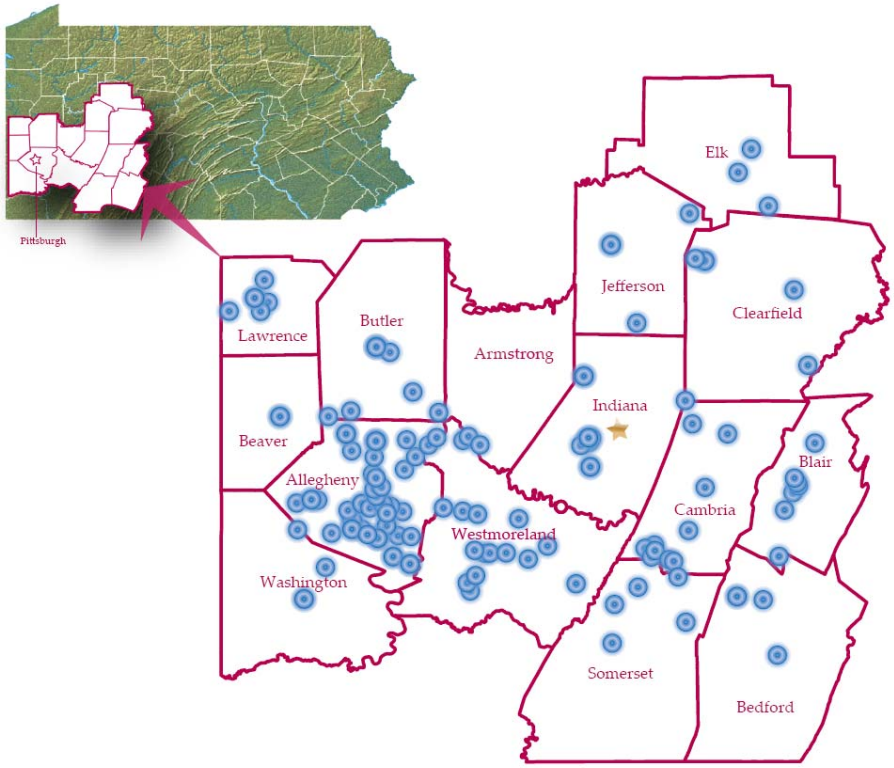
This presentation contains forward-looking statements that describe our future plans, strategies and expectations. Forward-looking statements can be identified by the fact that they do not relate strictly to historical or current facts. They often include words such as "believe," "expect," "anticipate," "intend," "plan," "estimate" or words of similar meaning, or future or conditional verbs such as "will," "would," "should," "could" or "may." All forward-looking statements are based on assumptions and involve risks and uncertainties, many of which are beyond our control and which may cause our actual results, performance or achievements to differ materially from the results, performance or achievements contemplated by the forward-looking statements. These risks and uncertainties include, among other things:

- *Continued weakness in economic and business conditions, nationally and in our market areas, which could increase credit- related losses and expenses and/or limit growth.*
- *Further declines in the market value of investment securities that are considered to be other-than-temporary, which would negatively impact our earnings and capital levels.*
- *Increases in defaults by borrowers and other delinquencies could result in increases in our provision for credit losses and related expenses.*
- *Changes in legislative or regulatory requirements, including the impact of the Dodd-Frank Wall Street Reform and Consumer Protection Law, applicable to us and our subsidiaries could increase costs, limit certain operations and adversely affect results of operations.*
- *Fluctuations in interest rates and market prices could reduce our net interest margin and asset valuations and increase our expenses.*
- *Reduced wholesale funding capacity or higher borrowing costs which would reduce our liquidity and negatively impact earnings and net interest margin.*
- *Competitive pressures among depository and other financial institutions nationally and in our market areas may increase significantly.*
- *The inability to successfully execute our strategic growth initiatives, which could limit further revenue and earnings growth.*
- *Changes in tax requirements, including tax rate changes, new tax laws and revised tax law interpretations may increase our tax expense or adversely affect our customers' businesses.*
- *The consequences of continued bank acquisitions and mergers in our market areas, resulting in fewer but much larger and financially stronger competitors, could increase competition for financial services to our detriment.*
- *Other risks and uncertainties described in this presentation and the other reports that First Commonwealth files with the Securities and Exchange Commission, including its most recent Annual Report on Form 10-K.*

In light of these risks, uncertainties and assumptions, you should not place undue reliance on any forward-looking statements in this presentation. We undertake no obligation to publicly update or otherwise revise any forward-looking statements, whether as a result of new information, future events or otherwise.

Attractive Franchise in Western Pennsylvania

Branch Franchise



Overview

- Bank charter established in 1866
- Headquartered in Indiana, PA
- Pennsylvania's 6th largest bank
  - 115 branches
  - 66 branches concentrated in Pittsburgh MSA
  - Top 5 in deposit market share in all but 1 MSA
- Assets: $5.8 billion
- Gross Loans: $4.1 billion
- Deposits: $4.6 billion
- Tangible Common Equity: $587 million(1)

(1) Please refer to page 40 for disclosures on "Non-GAAP Measures"
All data as of March 31, 2011
Source: SNL Financial

Footprint

MSA	Branches	June '10 Deposits	Market Rank	Total Market Deposits[1] June 2010	June 2009	Growth
Pittsburgh, PA	65	$2,473	5	$46,678	$44,753	4 %
Indiana, PA	9	499	2	2,082	2,102	(1)
Johnstown, PA	10	441	3	2,673	2,581	4
DuBois, PA	5	280	2	1,367	1,338	2
Altoona, PA	7	279	3	2,120	2,081	2
New Castle, PA	4	191	6	1,495	1,486	1
Somerset, PA	5	177	3	1,262	1,191	6
Saint Marys, PA	3	140	3	655	657	(0)

(1) Excludes branches > $750 million

Source: SNL Financial

$ millions

Changing Competitive Landscape

- **Disruptions in segmented market allow for organic and acquisition opportunities as smaller brethren look to partner with larger institutions**
- **First Commonwealth retains the scale to compete "above" smaller bank institutions that have the same "community bank" feel but narrower product / service capabilities**

Pittsburgh MSA

Rank	Institution	Branches	Deposits	Market Share
1	PNC Financial Services Group, Inc.	170	$15.0	32 %
2	Citizens (Royal Bank of Scotland Group)	128	6.5	14
3	First Niagria Financial Group, Inc.	57	3.2	7
4	Dollar Bank, Federal Savings Bank	36	3.0	7
5	First Commonwealth Financial Corporation	65	2.5	5
6	Huntington Bancshares Inc.	41	2.3	5
7	F.N.B. Corporation	65	2.0	4
8	S&T Bancorp, Inc.	28	1.5	3
9	Parkvale Financial Corporation	40	1.3	3
10	Northwest Bancshares, Inc.	28	1.0	2
	Totals (1-10)	**658**	**$38.3**	**82 %**
	Totals (11-55)	**216**	**$8.4**	**18 %**
	Totals (1-55)	**874**	**$46.7**	**100 %**

All Other MSAs in FCF Franchise

Rank	Institution	Branches	Deposits	Market Share
1	First Commonwealth Financial Corporation	43	$2.0	17 %
2	F.N.B. Corporation	52	1.3	12
3	S&T Bancorp, Inc.	16	1.2	11
4	PNC Financial Services Group, Inc.	15	0.8	6
5	M&T Bank Corporation	12	0.7	6
6	AmeriServ Financial, Inc.	13	0.7	6
7	Northwest Bancshares, Inc.	19	0.7	6
8	CNB Financial Corporation	16	0.6	5
9	1st Summit Bancorp of Johnstown, Inc.	13	0.5	5
10	Somerset Trust Holding Company	15	0.5	4
	Totals (1-10)	**214**	**$9.0**	**78 %**
	Totals (11-29)	**76**	**$2.7**	**22 %**
	Totals (1-29)	**290**	**$11.7**	**100 %**

Note: Excludes branches > $750 million
$ billions; total deposits as of June 30, 2010
Source: SNL Financial

Significant Recent Accomplishments

- **Recruited talent in several senior management roles**
- **Returned to profitability**
- **Containment of legacy credit challenges**
- **Significantly reduced the risk profile of the balance sheet; improved funding mix**
- **Successful completion of $81.4 million common equity raise during the third quarter**
- **Increased dividend**
- **Continued expense improvement through better technology utilization and staffing efficiencies**
- **Well poised for growth opportunities**

New Leadership Team

Name	Title	Years of Experience		Prior Position
		In Current Role	In Banking	
John J. Dolan	President and CEO	4	31	CFO of First Commonwealth since 1987
T. Michael Price	Bank President	3	24	Regional CEO
Matthew C. Tomb	SVP – Legal Counsel	3	4	Corporate and Securities Attorney with Regional Law Firm
J. Eric Renner	EVP – Head of Retail Banking	3	26	Business Banking Sales
Teresa M. Ciambotti	SVP – Controller	3	28	Controller
I. Robert Emmerich	EVP – CCO	2	33	CCO of Consumer Lending
Linda M. Larotonda	SVP – Consumer Credit	1	31	Sr. Regional Credit Officer
Cheryl A. Parzych	EVP – Wealth Services	1	33	Director of Trust
Robert E. Rout	EVP – CFO	1	36	CFO and Chief Admin. Officer
Tony E. Kallsen	SVP – Sr. Credit Officer	1	21	CCO
Wendy S. Bell	SVP – Sr. Finance Officer	1	26	Chief Accounting Officer and Controller

Quarterly Income Statement

	1Q2011	1Q2010	Favorable/ (Unfavorable)
Net Interest Income (FTE)[1]	$49.4	$55.9	($6.5)
Provision for Credit Losses	13.8	45.0	31.2
Net Interest Income (after Provision)	**$35.6**	**$10.9**	**$24.7**
Net Security Gains (Losses)	0.6	(2.3)	2.9
Other Income	13.7	13.7	0.0
Total Noninterest Income	**$14.3**	**$11.4**	**$2.9**
Total Noninterest Expense	**$41.4**	**$43.2**	**$1.8**
Tax Expense (Benefit)[1]	3.3	(7.7)	(11.0)
Net Income (Loss)	**$5.2**	**($13.2)**	**$18.4**
EPS (Diluted)	**$0.05**	**($0.15)**	**$0.20**
Dividends Declared	*$0.03*	*$0.03*	*$0.00*
Return on Equity	*2.8%*	*(8.2%)*	*11.0%*
Share Price	*$6.85*	*$6.71*	*$0.14*

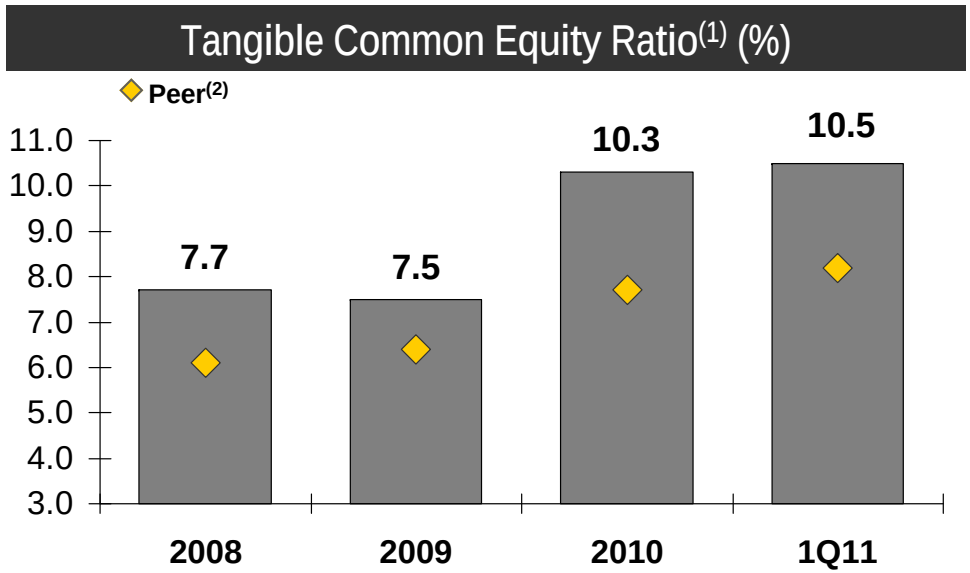
(1) Taxable equivalent
$ millions, except per share data

Balance Sheet

	March 31,		
	2011	2010	Change
Cash & Securities	$1,188	$1,282	($94)
Total Loans, net	3,997	4,477	(480)
OREO	29	23	6
Goodwill / Intangibles	165	167	(2)
Other	383	395	(12)
Total Assets	**$5,762**	**$6,344**	**($582)**
Total Savings and DDA	$3,179	$3,012	$167
Total Time Deposits	1,451	1,640	(189)
Total Deposits	$4,630	$4,652	($22)
Short-term Borrowings	155	794	(639)
Long-term Debt	180	225	(45)
Other	45	40	5
Equity	752	633	119
Total Liabilities & Equity	**$5,762**	**$6,344**	**($582)**

$ millions

Strong Capital Position



- Successful completion of common stock offering during 3Q10 resulted in net proceeds of $81.4 million
- Quality, more permanent capital composition provides a foundation for future growth
- No future TARP repayment required

(1) Please refer to page 40 for disclosures on "Non-GAAP Measures"
(2) Peer group median includes Mid-Atlantic public banks with $2-12 billion in assets as of March 31, 2011

Areas of Focus

- **Growing loans**
- **Managing our net interest margin**
- **Improving our efficiencies**
- **Managing risks**

Loan Portfolio

	1Q11	4Q10	3Q10	2Q10	1Q10	Change Link Quarter	Change Year-over-year
C&I	$907	$914	$953	$1,031	$1,117	(1%)	(19%)
Construction	185	262	318	406	427	(29%)	(57%)
CRE	1,337	1,353	1,316	1,273	1,316	(1%)	2%
Total Commercial	**$2,429**	**$2,529**	**$2,587**	**$2,710**	**$2,860**	**(4%)**	**(15%)**
Residential RE	1,102	1,127	1,143	1,161	1,179	(2%)	(7%)
Other consumer	543	562	570	563	556	(3%)	(2%)
Total Consumer	**$1,645**	**$1,689**	**$1,713**	**$1,724**	**$1,735**	**(3%)**	**(5%)**
Total	**$4,074**	**$4,218**	**$4,300**	**$4,434**	**$4,595**	**(3%)**	**(11%)**

- Loan growth is expected to be modest due to more disciplined commercial underwriting, managed reduction of large sized and out-of-market credits accompanied with generally weaker demand

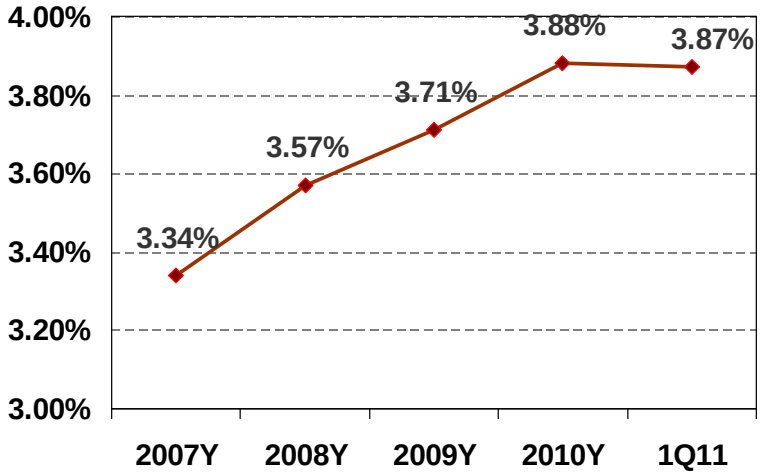
$ millions

Loan Growth Tactics

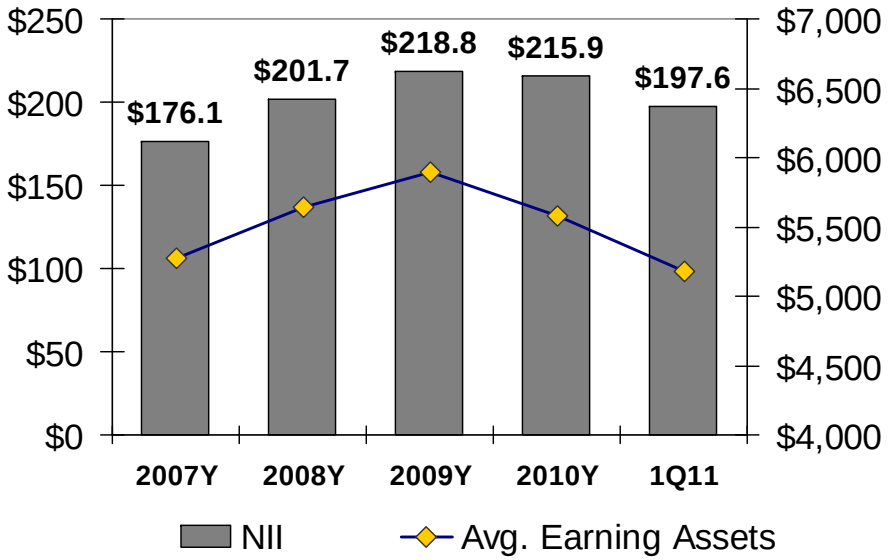
- **Hired an energy lender to seize the Marcellus opportunities**
- **Reestablished middle-market lending in Pittsburgh**
- **Leverage corporate finance**
- **Exploit small business lending competitive differentiation**
- **Continue selective retail banking product offerings**
- **Expedite commercial lending underwriting**
- **Leverage sales and service momentum**

Managing Net Interest Margin

Net Interest Margin(1) (%)



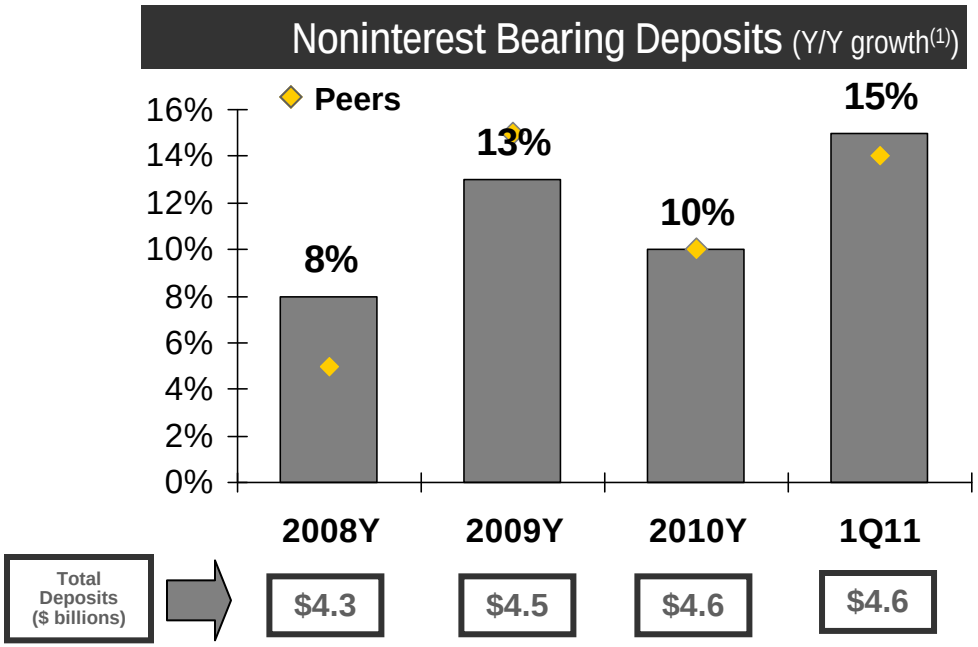
Net Interest Income(1)

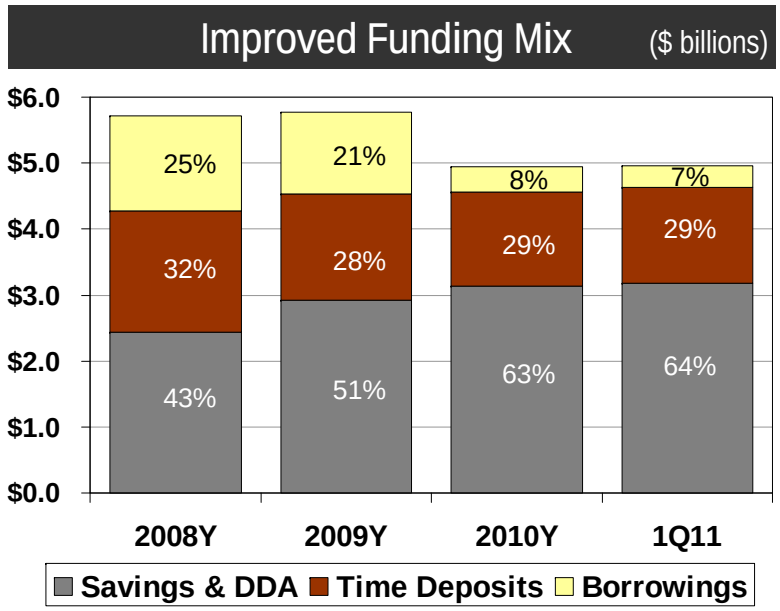


- **Net interest margin support driven primarily by market share gains in consumer and small business low-cost deposits as well as approximately 70% reduction in borrowings year over year**

(1) Taxable equivalent; quarterly results annualized
$ millions

Deposit Growth





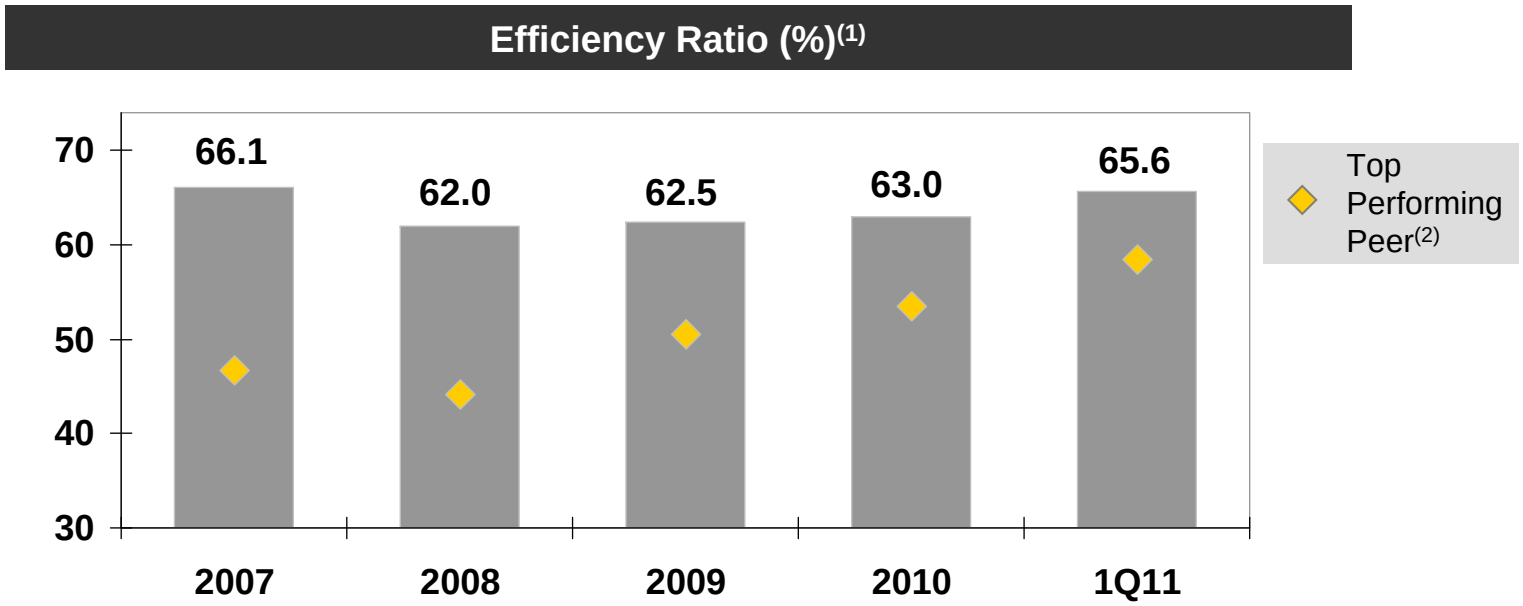
- Continued progress in retail and small business banking initiatives
- Focus on transactional and corporate cash management accounts rather than single service CDs and wholesale funds
- Slightly asset sensitive through a reduction in borrowings and fixed rate investments

(1) Year-over-year growth in noninterest bearing deposits excluding acquisitions and divestitures; Peer group includes Mid-Atlantic public banks with $2 - $12 billion in assets
Source: *SNL Financial and Management Reports*

Net Interest Margin Tactics

- **Loan growth focus in small business, middle market and corporate finance**
- **Deposit growth will continue to be driven by small business and cash management offerings**
- **Pricing discipline**
- **Sales and service execution**

Operating Efficiencies



- **Severance-related expenses and credit clean-up costs accounted for nearly $4.4 million in 2010 noninterest expenses**
- **Continued improvement through better technology utilization and streamlined processes is expected to enhance efficiencies**

(1) Please refer to page 39 for disclosures on "Non-GAAP Measures"
(2) Peer group includes Mid-Atlantic public banks with $2 - $12 billion in assets; data as of March 31, 2011
Source: SNL Financial and management reports

Operating Efficiency Tactics

- **"Easy to do business with" continuous improvement programs**
- **Technology investments**
- **Staffing reduced by 56 FTEs and $3.0 million (excluding severances) in 2010**

Risk Management Tactics

- **Strong, independent and scalable credit administration function**
- **Risk and compliance functions strategically aligned at executive level**
- **Balance sheet profile**

Marcellus Shale Play



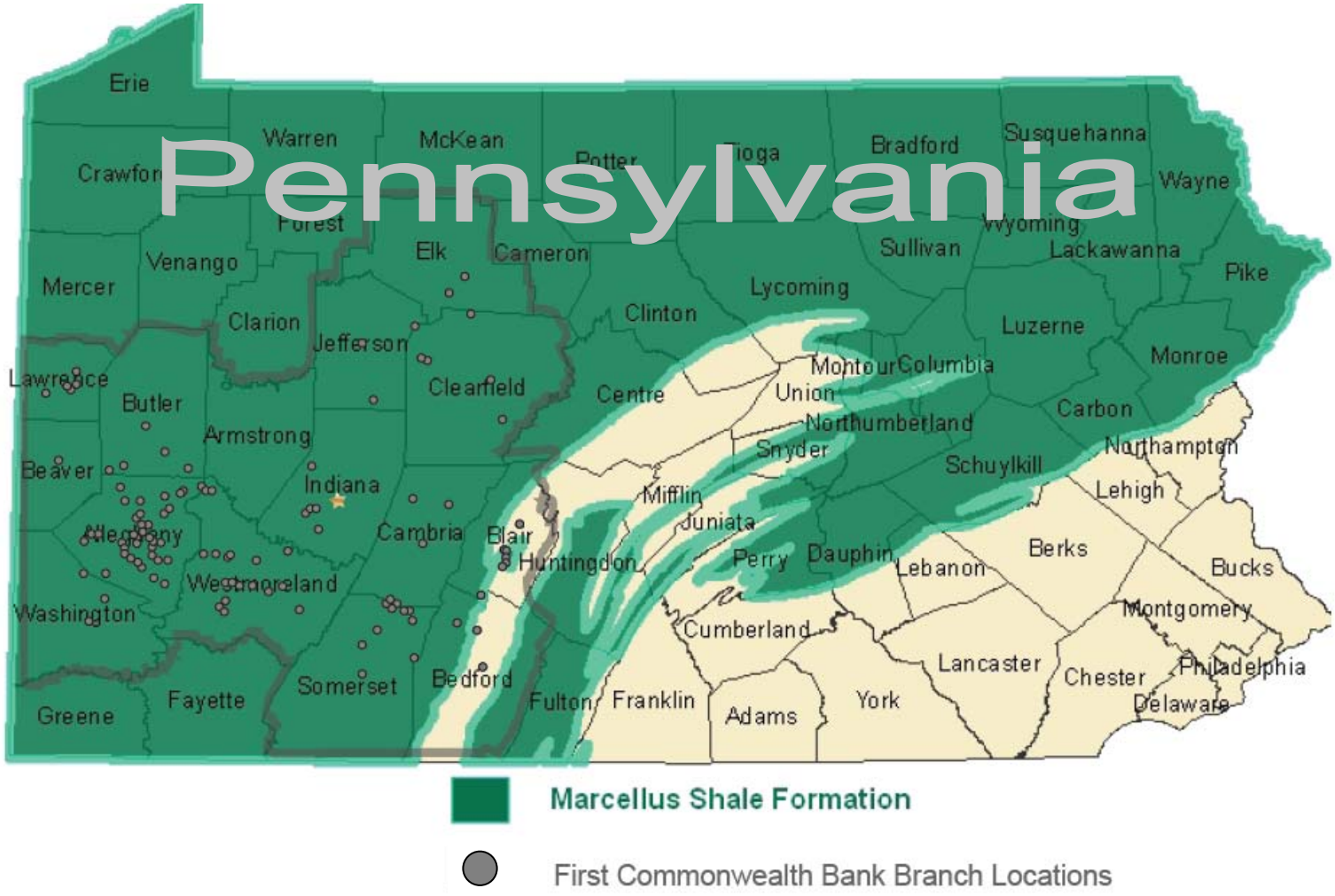
Marcellus Shale Play - Introduction

- **The Marcellus Shale natural gas formation is estimated to be the second largest in the world**
  - Estimated recoverable reserves at over 489 trillion cubic feet (equivalent energy of 87 billion barrels of oil) with 50 trillion cubic feet recoverable with existing technology

- **Development and production of the Marcellus gas has been estimated to continue at an increasing rate through 2020**

- **Utica formation lies below the Marcellus and early well production results show it may be more prolific than Marcellus**

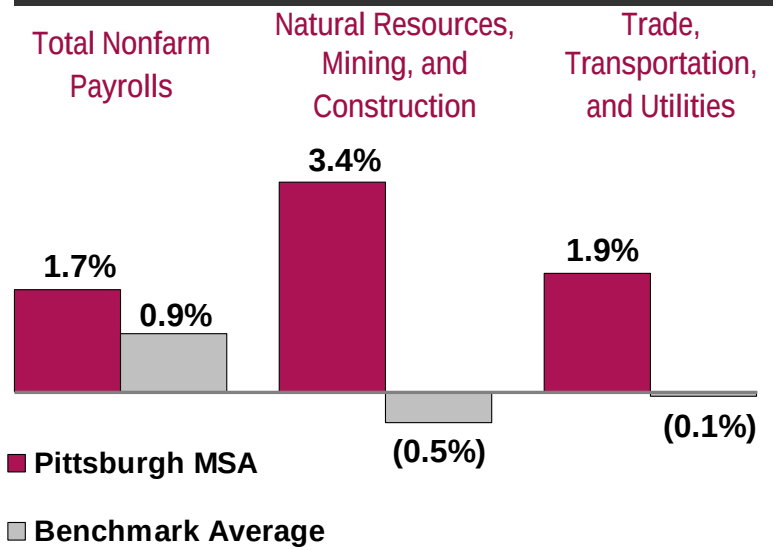
Footprint within the Marcellus formation



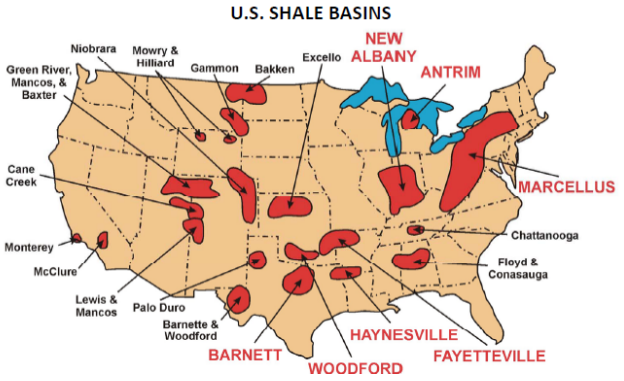
Source: PA Department of Environmental Protection

Impact on our local economy

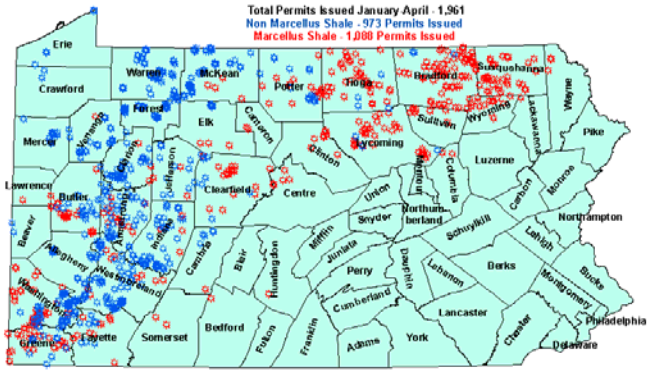
Employment (1)



Natural Gas



2011 Marcellus Well Permits (2)



- **Local housing and labor markets have outperformed benchmarks and national averages throughout the recession**
- **Marcellus Shale Basin projected to add over 200,000 new jobs in PA by 2020**

(1) As of March 31, 2011 (preliminary year-over-year growth, not seasonally adjusted)
(2) As of April 30, 2011

Source: Bureau of Labor Statistics, PA Department of Environmental Protection
Benchmark cities include: Baltimore, Boston, Charlotte, Cincinnati, Cleveland, Denver, Indianapolis, Kansas City, Milwaukee, Minneapolis, Philadelphia, Richmond, and St. Louis

Our approach to Marcellus activities

- **Proven local oil & gas lender for over 50 years**



Our approach to Marcellus activities (continued)

- **Cultivate relationships with local centers of influence and suppliers**
- **Calling program and sales blitzes**
- **Corporate finance function allows us to play the role of liaison and lead bank for smaller bank brethren**

Investment Thesis

- **Prudently identifying and mitigating risks**
- **Strong momentum in core community banking results**
- **New management team bringing broad experience in executing on a clear strategy**
- **Well positioned in a stable market with significant upside opportunities**
- **Undervalued relative to peers**

	FCF	Peer[(1)]
Price/ Book Value	0.7 x	1.0 x
Price/ Tangible Book Value[(2)]	1.0 x	1.3 x

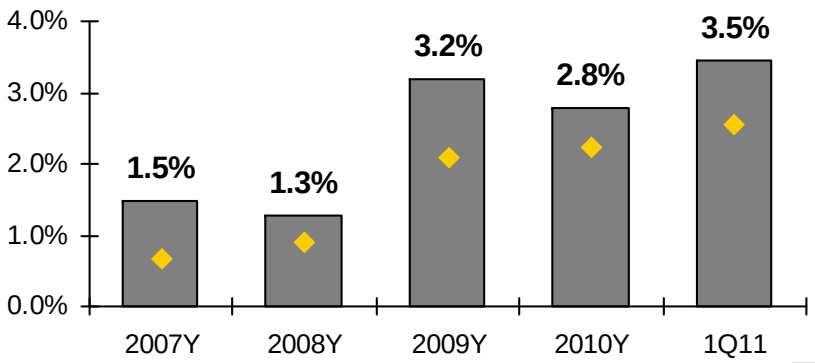
(1) Peer group includes Mid-Atlantic public banks with $2 - $12 billion in assets
(2) Please refer to page 39 for disclosures on "Non-GAAP Measures"
Note: All pricing data as of June 8, 2011
Source: SNL Financial

Appendix

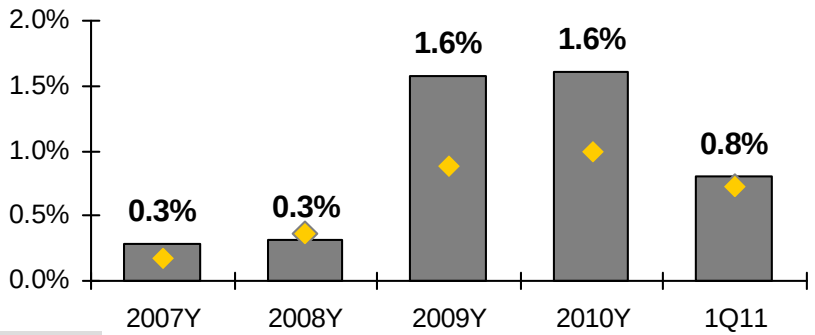


Asset Quality Trends

NPLs / Total Loans

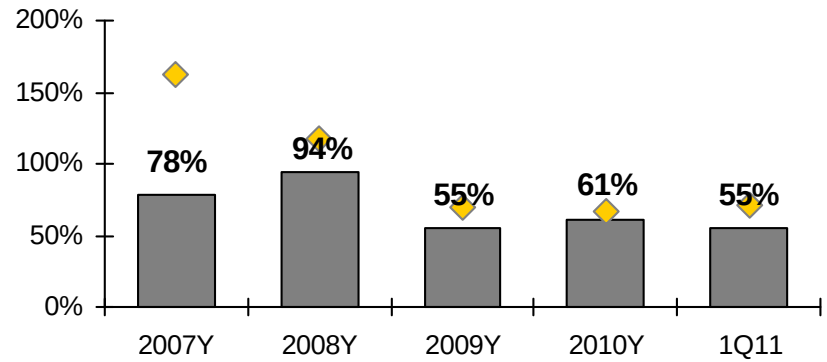


NCOs / Average Loans

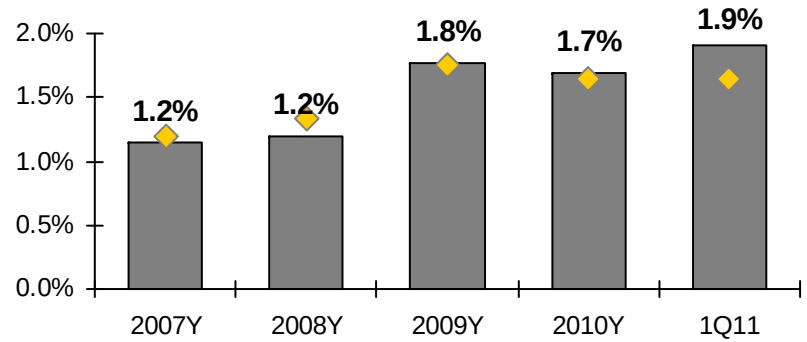


◇ Peers(1)

Reserves / NPLs



Reserves / Loans



(1) Peer group includes Mid-Atlantic public banks with $2 - $12 billion in assets; data as of March 31, 2011
Source: SNL Financial and management reports

Loan Composition and Credit Quality

	O/S Balance	% of O/S Balance	Nonperforming Loans	NPL % of Portfolio	Net Charge-offs 2010	Net Charge-offs 2009
C&I	$907	22 %	$30	3.3 %	$20	$20
CRE - Non-Owner Occupied	788	19	37	4.7	1	6
CRE - Owner Occupied	318	8	17	5.3	1	0
CRE - Multifamily	231	6	7	3.0	0	0
CRE - Construction	185	5	47	25.4	42	37
Total Commerical Loans	**$2,429**	**60 %**	**$138**	**5.7 %**	**$64**	**$63**
Closed-end 1-4 Family	671	16	2	0.3	4	4
Home Equity Lines	431	11	0	0.0	1	1
Other Consumer	543	13	0	0.0	3	4
Total Consumer Loans	**$1,645**	**40 %**	**$2**	**0.1 %**	**$8**	**$9**
Total Loans	**$4,074**	**100 %**	**$140**	**3.4 %**	**$72**	**$72**

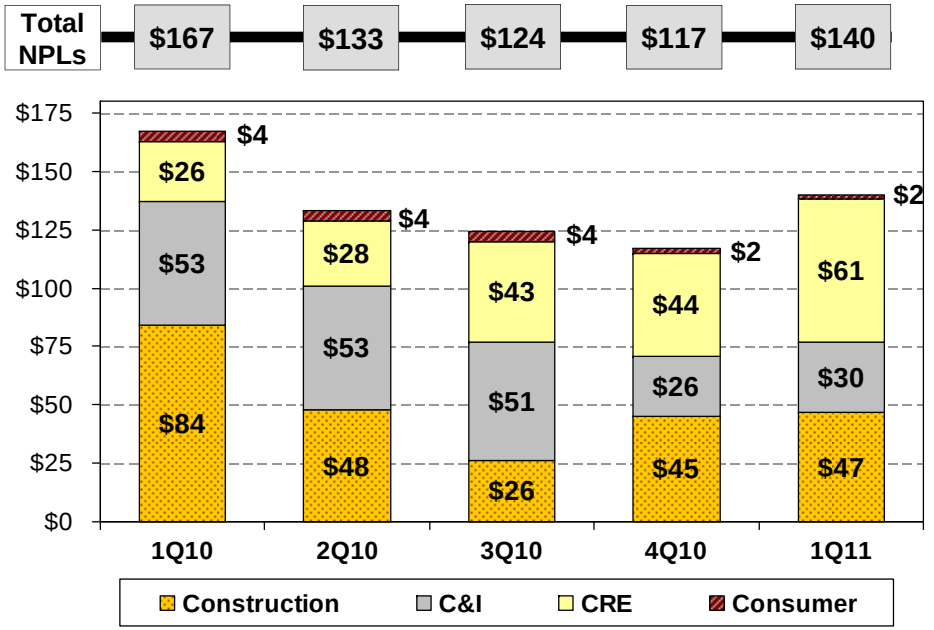
$ millions, as of March 31, 2011

Nonperforming Loans

Overview of Largest Nonperforming Loans

- **Credit 1: $20.5 million unsecured C&I loan**
  Pennsylvania real estate developer (originated in 1Q04) placed into nonaccrual during 4Q09; received $8.0 million of principal payments and recorded a $15.4 million charge-off during 4Q10; remaining specific reserve of $3.8 million.
- **Credit 2: $11.3 million commercial real estate loan**
  Landfill located in western Pennsylvania (originated in 3Q04) placed into nonaccrual during 3Q09; no specific reserve**.**
- **Credit 3: $10.0 million commercial real estate loan**
  Tenant renovation project in downtown Pittsburgh, Pennsylvania (originated in 2Q02) placed into nonaccrual during 3Q10; specific reserve of $1.9 million.
- **Credit 4: $9.7 million commercial real estate loan**
  Building complex located in western Pennsylvania (originated in 3Q02) placed into nonaccrual during 1Q11; specific reserve of $2.0 million.
- **Credit 5: $8.5 million construction loan and $1.2 million line of credit (C&I)**
  Lot development project located in central Pennsylvania (originated in 1Q08) placed into nonaccrual during 4Q10; specific reserve of $3.7 million.

Nonperforming Loan Concentration



Total Nonperforming Loans by State

	C&I	Construction	CRE	Consumer	Total
Pennsylvania	$30	$27	$54	$2	$113
Florida	0	11	0	0	11
Missouri	0	0	0	0	0
Nevada	0	9	0	0	9
North Carolina	0	0	7	0	7
Illinois	0	0	0	0	0
Ohio	0	0	0	0	0
Other	0	0	0	0	0
Total	$30	$47	$61	$2	$140

$ millions
As of March 31, 2011

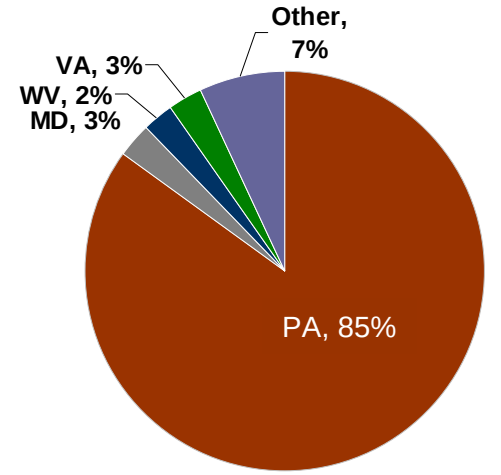
Geographical Breakdown of Commercial Loan Portfolio

Total Commercial Loans

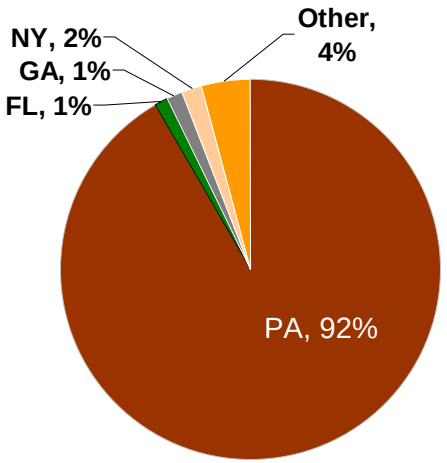
		NPLs	% of Portfolio
Pennsylvania	**$2,132**	**$111**	***5%***
Ohio	$28	$0	*0%*
West Virginia	26	0	*0%*
Florida	37	11	*30%*
Maryland	26	0	*0%*
New York	32	0	*0%*
Georgia	21	0	*0%*
Virginia	26	0	*0%*
Arizona	14	0	*0%*
Indiana	12	0	*0%*
Nevada	9	9	*100%*
North Carolina	8	7	*88%*
Other	58	0	*0%*
Outside PA	**$297**	**$27**	***9%***
Total	**$2,429**	**$138**	***6%***

- Out-of-market loans represent 12% of total commercial portfolio.

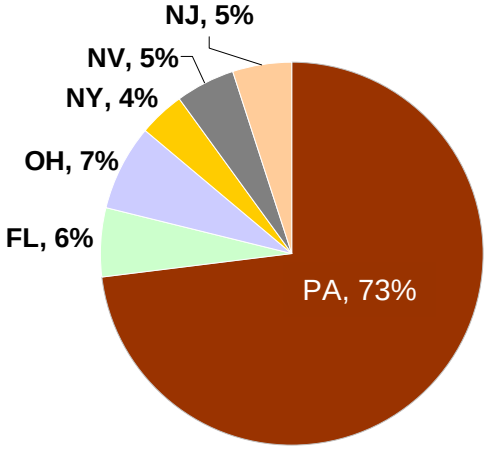
C&I ($0.9 B)



CRE ($1.3 B)



Construction ($0.2 B)

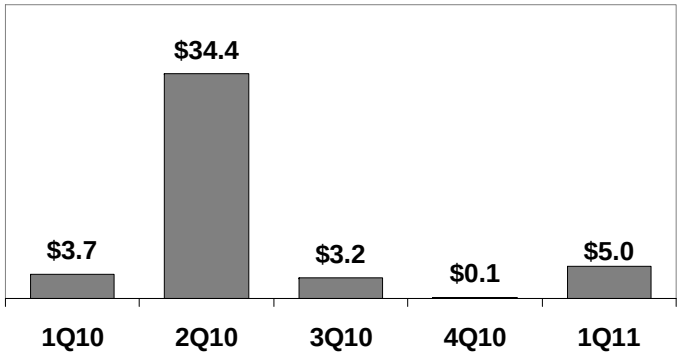


$ millions
As of March 31, 2011

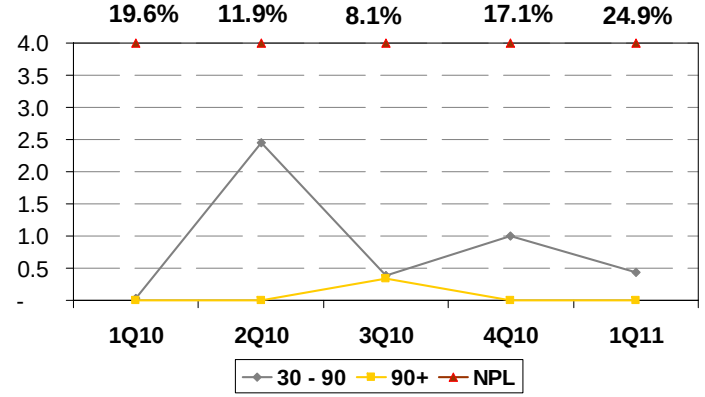
Commercial Construction Portfolio

	Pennsylvania			Outside PA		
Project Type	Performing	Nonperforming	Total	Performing	Nonperforming	Total
Office	$2	$0	$2	$0	$0	$0
Retail/Malls	32	0	32	11	0	11
Residential/Multifamily	12	1	13	12	6	18
Student Housing	0	10	10	0	0	0
Hotels	13	0	13	0	0	0
Industrial/Warehouse/Storage	1	0	1	0	0	0
Land/Comm Res Development	38	14	52	7	14	21
Other	10	2	12	0	0	0
Total	$108	$27	$135	$30	$20	$50

Net Charge-off Trend



Delinquency Trends (% of Portfolio)

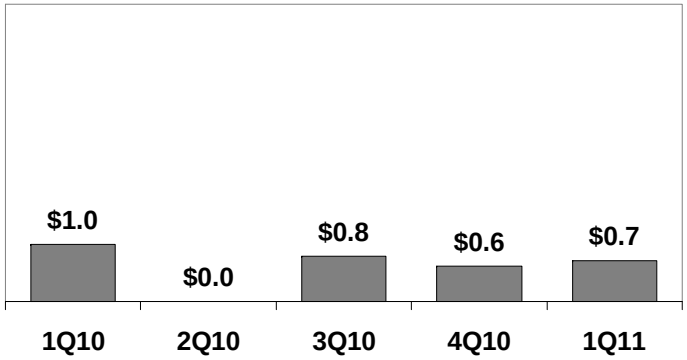


$ millions
As of March 31, 2011

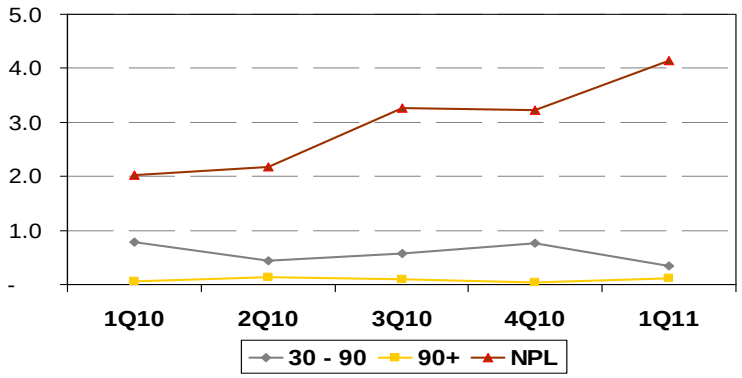
Commercial Real Estate Portfolio

	Pennsylvania			Outside PA		
Property Type	Performing	Nonperforming	Total	Performing	Nonperforming	Total
Owner Occupied	$284	$17	$301	$17	$0	$17
Office	281	25	306	22	0	22
Residential/Multifamily	125	0	125	0	7	7
Retail/Malls	108	6	114	0	0	0
Industrial/Warehouse/Storage	31	0	31	1	0	1
Student Housing	83	0	83	10	0	10
Hotels	67	0	67	50	0	50
Other	193	6	199	4	0	4
Total	$1,172	$54	$1,226	$104	$7	$111

Net Charge-off/ (Recovery) Trend



Delinquency Trends (% of Portfolio)

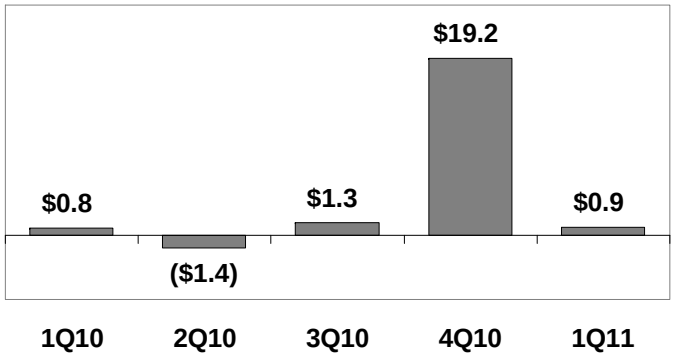


$ millions
As of March 31, 2011

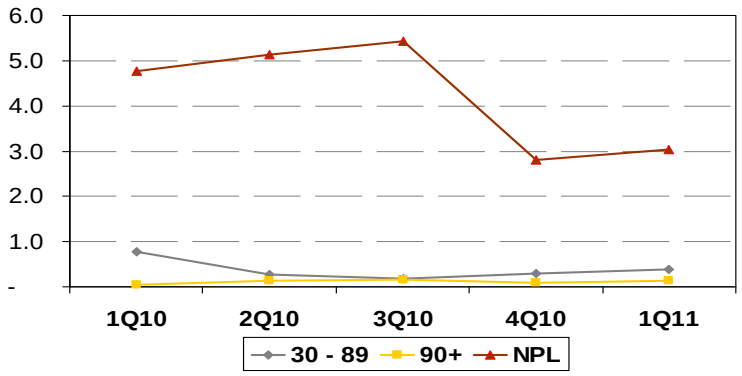
Commercial and Industrial Portfolio

Industry Type	Pennsylvania			Outside PA		
	Performing	Nonperforming	Total	Performing	Nonperforming	Total
Manufacturing	$196	$1	$197	$18	$0	$18
Services Industries	178	1	179	46	0	46
Finance, Insurance, RE	56	22	78	24	0	24
Public Administration	66	0	66	0	0	0
Retail Trade	88	0	88	1	0	1
Mining Industries	33	1	34	18	0	18
Construction Industries	42	3	45	8	0	8
Transportation, Utilities	31	0	31	15	0	15
Wholesale Trade	46	0	46	6	0	6
Other	5	2	7	0	0	0
Total	$741	$30	$771	$136	$0	$136

Net Charge-off/ (Recovery) Trend



Delinquency Trends (% of Portfolio)

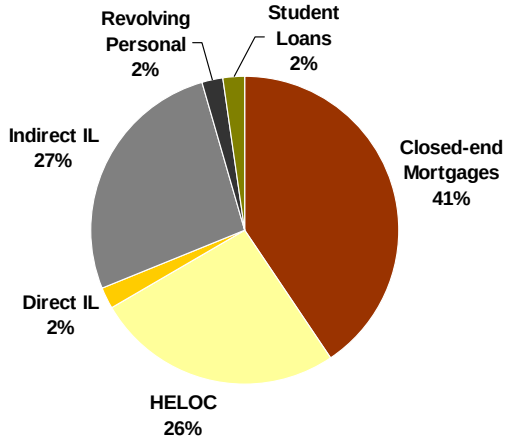


$ millions
As of March 31, 2011

Consumer Portfolio

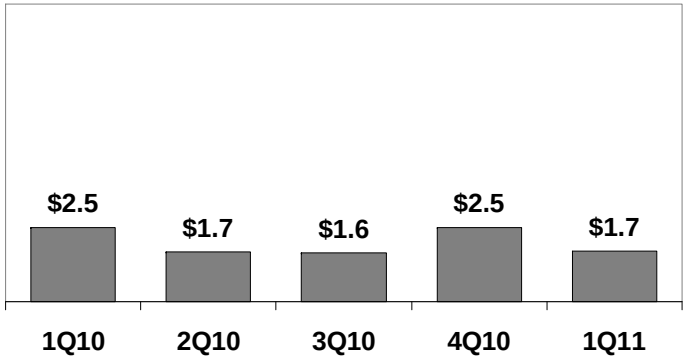
Total Consumer Loans

$1.6 billion

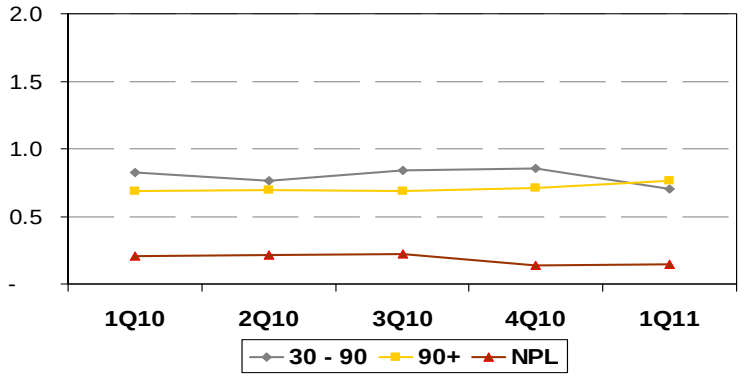


- Represents 40% of total loan portfolio
- All consumer loans are originated in Pennsylvania
- Average FICO score at origination was 744 during the first three months of 2011

Net Charge-off Trends



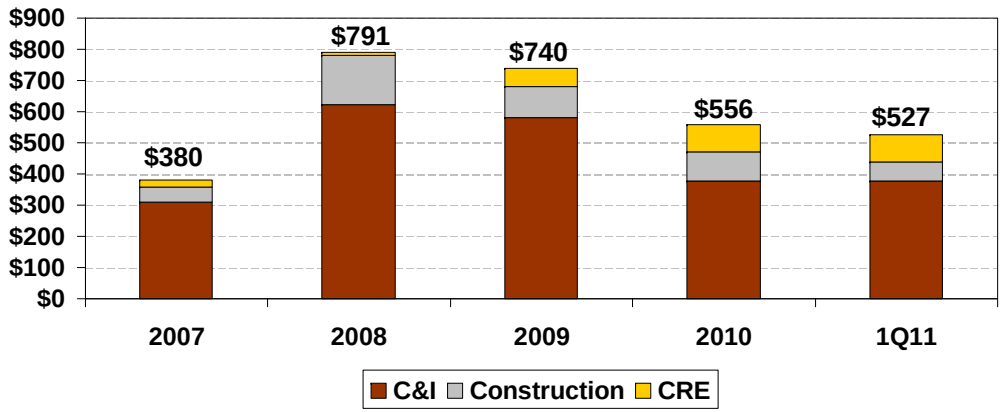
Delinquency Trends (% of Portfolio)



$ millions
As of March 31, 2011

Purchased Syndication Portfolio(1)

Total Purchased Syndications (1)

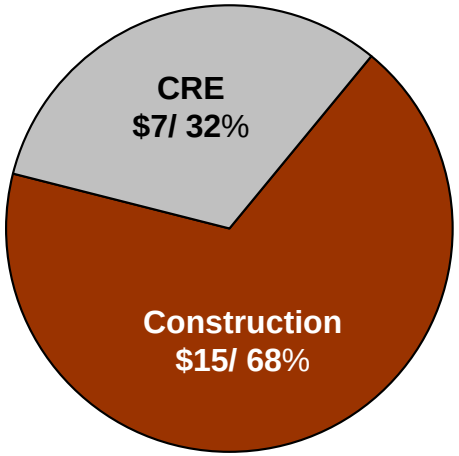


- Syndication portfolio has declined $213 million since December 31, 2009
- 54% of purchased syndication loans are Shared National Credits.
- All nonperforming syndication credits are located outside PA.

Purchased Syndication Loans by State

	C&I	Construction	CRE	Total	Nonperforming
Pennsylvania	$260	$27	$47	**$334**	$0
Ohio	9	2	0	**11**	0
Maryland	25	0	0	**25**	0
West Virginia	13	0	0	**13**	0
Virginia	25	0	0	**25**	0
New York	3	8	0	**11**	0
Florida	11	7	14	**32**	6
Missouri	0	0	0	**0**	0
Nevada	0	9	0	**9**	9
North Carolina	0	0	7	**7**	7
Illinois	0	0	0	**0**	0
Other	32	9	19	**60**	0
Total Outside PA	$118	$35	$40	**$193**	$22
Total	$378	$62	$87	**$527**	$22

Nonperforming Purchased Syndications

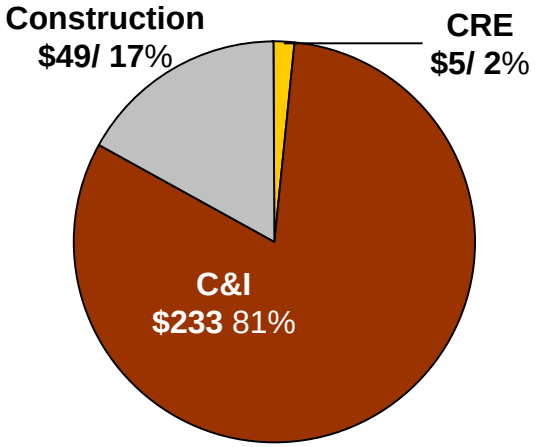


(1) Includes all Shared National Credits
$ millions, as of March 31, 2011

Shared National Credit (SNC) Portfolio

- SNCs represent 12% of commercial loan portfolio.
- All nonperforming SNCs are construction credits located outside PA.

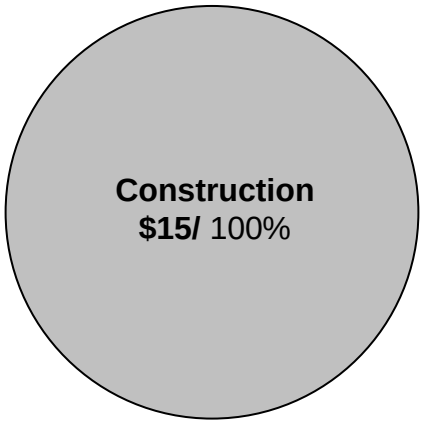
Total SNCs ($287million)



SNCs by State

	C&I	Construction	CRE	Total	Nonperforming
Pennsylvania	$153	$17	$0	**$170**	$0
Ohio	5	0	0	**5**	0
Maryland	25	0	0	**25**	0
West Virginia	13	0	0	**13**	0
Virginia	4	0	0	**4**	0
New York	3	8	0	**11**	0
Florida	11	6	0	**17**	6
Missouri	0	0	0	**0**	0
Nevada	0	9	0	**9**	9
North Carolina	0	0	0	**0**	0
Illinois	0	0	0	**0**	0
Other	19	9	5	**33**	0
Total Outside PA	$80	$32	$5	**$117**	$15
Total	$233	$49	$5	**$287**	$15

Nonperforming SNCs



$ millions, as of March 31, 2011

Securities Portfolio

	March 31, 2011			March 31, 2010		
	Book Value	Fair Value	Unrealized Gains (Losses)	Book Value	Fair Value	Unrealized Gains (Losses)
Debt Securities						
US Agency MBS, CMOs	$690	$716	$26	$727	$762	$35
Tax-free/ Tax Municipal	4	4	0	193	197	4
Other GSEs (Non-MBS)	235	234	(1)	75	75	0
Pooled Trust Preferred	58	28	(30)	67	28	(39)
Single-issue Trust Preferred	15	15	0	23	21	(2)
Total Debt Securities	**$1,002**	**$997**	**($5)**	**$1,085**	**$1,083**	**($2)**
Equity Securities						
Equity/ Mutual Funds	$11	$11	$0	$12	$12	$0
Total Equity Securities	**$11**	**$11**	**$0**	**$12**	**$12**	**$0**
Total Securities Portfolio	**$1,013**	**$1,008**	**($5)**	**$1,097**	**$1,095**	**($2)**
Other Investments						
FHLB Stock	$46	$46	$0	$51	$51	$0

$ millions

Non-GAAP Measures

Definition of Non-GAAP Measures

Efficiency Ratio	Quarter Ending March 31,	For the Year Ending December 31,			
	2011	2010	2009	2008	2007
Noninterest Expense	**$41.4**	**$171.2**	**$171.2**	**$158.6**	**$148.0**
Net Interest Income (pre-provision)	47.9	206.8	206.5	188.6	161.4
Taxable Equivalent Adjustment	1.5	9.1	12.3	13.1	14.7
Noninterest Income	14.3	49.2	19.3	42.8	48.9
Less: Realized (Losses) Gains on Securtities	0.6	(6.8)	(35.9)	(11.5)	1.2
Net Revenue	**$63.1**	**$271.9**	**$274.0**	**$256.0**	**$223.8**
Efficiency Ratio	**65.6%**	**63.0%**	**62.5%**	**62.0%**	**66.1%**

Price/ Tangible Book Value	Quarter Ending March 31,
	2011
Total Equity	$752
Less: intangible assets	165
Less: preferred stock	0
Tangible Common Equity	$587
Shares Outstanding	105
Tangible Book Value per Share	$5.59
Share Price *(June 8, 2011)*	$5.31
Price/ Tangible Book Value (X)	**1.0**

$ millions

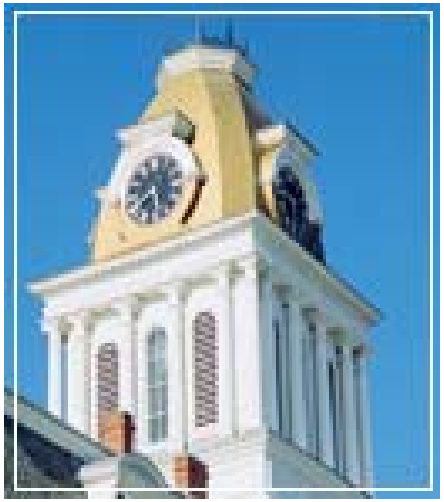
Non-GAAP Measures

Definition of Non-GAAP Measures

Tangible Common Equity/ Tangible Assets *(Tangible Common Equity Ratio)*	**For the Period Ending**			
	March 31, 2011	**December 31, 2010**	**December 31, 2009**	**December 31, 2008**
Total Equity	$752	$749	$639	$653
Less: intangible assets	165	166	167	170
Less: preferred stock	0	0	0	0
Tangible Common Equity	$587	$583	$472	$483
Total Assets	$5,762	$5,813	$6,446	$6,426
Less: intangible assets	165	166	167	170
Tangible Assets	$5,597	$5,647	$6,279	$6,256
Tangible Common Equity/ Tangible Assets	**10.5%**	**10.3%**	**7.5%**	**7.7%**

$ millions

Contact Information



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