

FIRST Commonwealth®

Supplemental Financial Information

Second Quarter 2011

Forward-looking Statements

This presentation contains forward-looking statements that describe our future plans, strategies and expectations. Forward-looking statements can be identified by the fact that they do not relate strictly to historical or current facts. They often include words such as "believe," "expect," "anticipate," "intend," "plan," "estimate" or words of similar meaning, or future or conditional verbs such as "will," "would," "should," "could" or "may." All forward-looking statements are based on assumptions and involve risks and uncertainties, many of which are beyond our control and which may cause our actual results, performance or achievements to differ materially from the results, performance or achievements contemplated by the forward-looking statements. These risks and uncertainties include, among other things:

- *Continued weakness in economic and business conditions, nationally and in our market areas, which could increase credit- related losses and expenses and/or limit growth.*
- *Further declines in the market value of investment securities that are considered to be other-than-temporary, which would negatively impact our earnings and capital levels.*
- *Increases in defaults by borrowers and other delinquencies could result in increases in our provision for credit losses and related expenses.*
- *Changes in legislative or regulatory requirements applicable to us and our subsidiaries could increase costs, limit certain operations and adversely affect results of operations.*
- *Fluctuations in interest rates and market prices could reduce our net interest margin and asset valuations and increase our expenses.*
- *Reduced wholesale funding capacity or higher borrowing costs which would reduce our liquidity and negatively impact earnings and net interest margin.*
- *Competitive pressures among depository and other financial institutions nationally and in our market areas may increase significantly.*
- *The inability to successfully execute our strategic growth initiatives, which could limit further revenue and earnings growth.*
- *Changes in tax requirements, including tax rate changes, new tax laws and revised tax law interpretations may increase our tax expense or adversely affect our customers' businesses.*
- *The consequences of continued bank acquisitions and mergers in our market areas, resulting in fewer but much larger and financially stronger competitors, could increase competition for financial services to our detriment.*
- *Other risks and uncertainties described in this presentation and the other reports that First Commonwealth files with the Securities and Exchange Commission, including its most recent Annual Report on Form 10-K.*

In light of these risks, uncertainties and assumptions, you should not place undue reliance on any forward-looking statements in this presentation. We undertake no obligation to publicly update or otherwise revise any forward-looking statements, whether as a result of new information, future events or otherwise.

Quarterly Income Statement

	2Q11	1Q11	2Q10	Favorable/ (Unfavorable) Link Quarter	Favorable/ (Unfavorable) Year-over-Year
Net Interest Income (FTE)[1]	$48.3	$49.4	$55.2	($1.1)	($6.9)
Provision for Credit Losses	9.1	13.8	4.0	4.7	(5.1)
Net Interest Income (after Provision)	**$39.2**	**$35.6**	**$51.2**	**$3.6**	**($12.0)**
Net Security Gains (Losses)	1.6	0.6	(1.5)	1.0	3.1
Other Income	15.5	13.7	14.1	1.8	1.4
Total Noninterest Income	**$17.1**	**$14.3**	**$12.6**	**$2.8**	**$4.5**
Salaries & Benefits	21.5	21.1	21.0	(0.4)	(0.5)
Credit-related Costs[2]	5.9	1.3	3.1	(4.6)	(2.8)
FDIC Costs	1.2	1.8	2.0	0.6	0.8
Other Noninterest Expense	17.1	17.2	17.6	0.1	0.5
Total Noninterest Expense	**$45.7**	**$41.4**	**$43.7**	**($4.3)**	**($2.0)**
Tax Expense	3.2	3.3	6.6	0.1	3.4
Net Income	**$7.4**	**$5.2**	**$13.5**	**$2.2**	**($6.1)**
EPS (Diluted)	**$0.07**	**$0.05**	**$0.15**	**$0.02**	**($0.08)**
Dividends Declared	$0.03	$0.03	$0.01	$0.00	$0.02

(1) Taxable equivalent
(2) Includes collection & repossession expense and losses on OREO
$ millions, except per share data

Year-to-date Income Statement

	YTD 2Q11	YTD 2Q10	Favorable/ (Unfavorable)
Net Interest Income (FTE)[1]	$97.7	$111.1	($13.4)
Provision for Credit Losses	22.9	49.0	26.1
Net Interest Income (after Provision)	**$74.8**	**$62.1**	**$12.7**
Net Security Gains (Losses)	2.2	(3.9)	6.1
Other Income	29.2	28.0	1.2
Total Noninterest Income	**$31.4**	**$24.1**	**$7.3**
Salaries & Benefits	42.7	43.3	0.6
Credit-related Costs[2]	7.6	4.1	(3.5)
FDIC Costs	3.1	4.0	0.9
Other Noninterest Expense	33.7	35.5	1.8
Total Noninterest Expense	**$87.1**	**$86.9**	**($0.2)**
Tax Expense (Benefit)	6.4	(1.1)	(7.5)
Net Income (Loss)	**$12.7**	**$0.4**	**$12.3**
EPS (Diluted)	**$0.12**	**$0.00**	**$0.12**
Dividends Declared	$0.06	$0.04	$0.02

(1) Taxable equivalent
(2) Includes collection & repossession expense and losses on OREO
$ millions, except per share data

Balance Sheet

	June 30, 2011	June 30, 2010	Change
Cash & Securities	$1,184	$1,136	$48
Commercial Loans	*2,360*	*2,710*	*(350)*
Consumer Loans	*1,632*	*1,724*	*(92)*
Allowance for Credit Losses	*(75)*	*(88)*	*13*
Total Loans (Net)	$3,917	$4,346	($429)
OREO	37	22	15
Goodwill / Intangibles	165	166	(1)
Other	388	388	0
Total Assets	**$5,691**	**$6,058**	**($367)**
Noninterest Bearing DDA	*$730*	*$651*	*$79*
Interest Bearing Savings & DDA	*2,467*	*2,468*	*(1)*
Total Savings and DDA	$3,197	$3,119	$78
Total Time Deposits	1,339	1,620	(281)
Total Deposits	$4,536	$4,739	($203)
Short-term Borrowings	162	356	(194)
Long-term Debt	179	261	(82)
Other	52	48	4
Equity	762	654	108
Total Liabilities & Equity	**$5,691**	**$6,058**	**($367)**

- Decreased risk profile of investment portfolio through reduced leverage, eliminated any future purchases of corporate debt or equities, and liquidated over 98% of municipal securities.
- Despite runoff of higher risk interest earning assets, margin has been supported by significant reduction in borrowings.

$ millions

Loan Portfolio

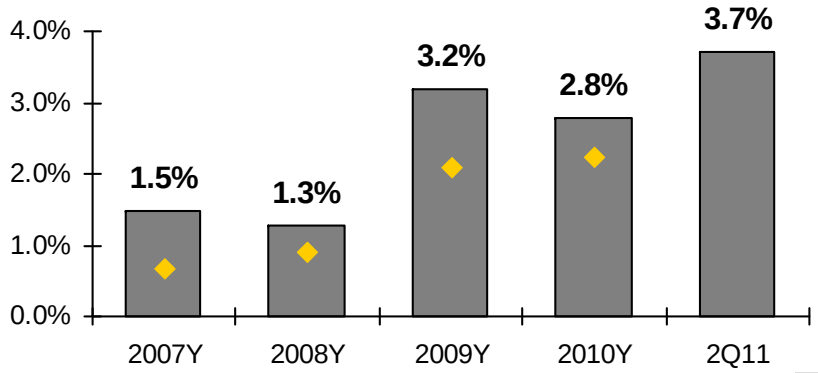
	2Q11	1Q11	4Q10	3Q10	2Q10	Change Link Quarter	Change Year-over-year
C&I	$943	$907	$914	$953	$1,031	4%	(9%)
Construction	147	185	262	318	406	(21%)	(64%)
CRE	1,271	1,337	1,353	1,316	1,273	(5%)	(0%)
Total Commercial	**$2,361**	**$2,429**	**$2,529**	**$2,587**	**$2,710**	**(3%)**	**(13%)**
Residential RE	1,102	1,102	1,127	1,143	1,161	0%	(5%)
Other consumer	530	543	562	570	563	(2%)	(6%)
Total Consumer	**$1,632**	**$1,645**	**$1,689**	**$1,713**	**$1,724**	**(1%)**	**(5%)**
Total	**$3,993**	**$4,074**	**$4,218**	**$4,300**	**$4,434**	**(2%)**	**(10%)**

- Loan growth is expected to be challenged during 2011 as larger commercial credits have accelerated prepayments and more disciplined commercial underwriting standards have limited additional exposure in certain areas

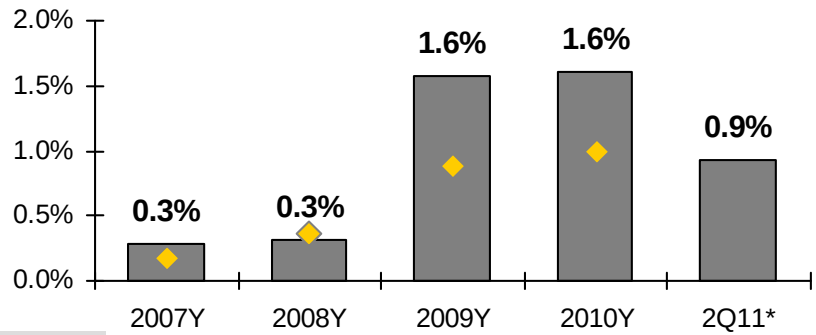
$ millions

Asset Quality Trends

NPLs / Total Loans

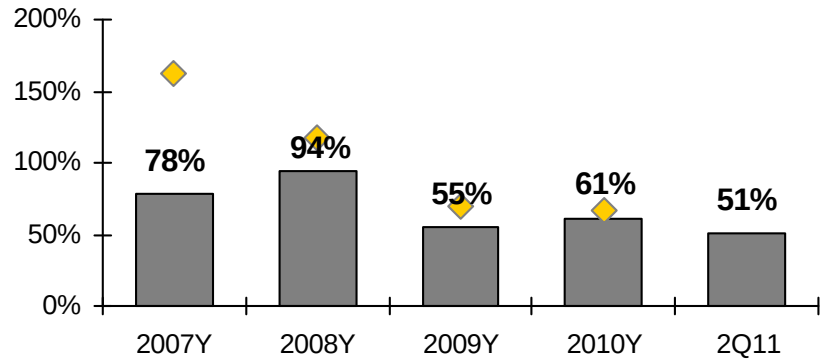


NCOs / Average Loans

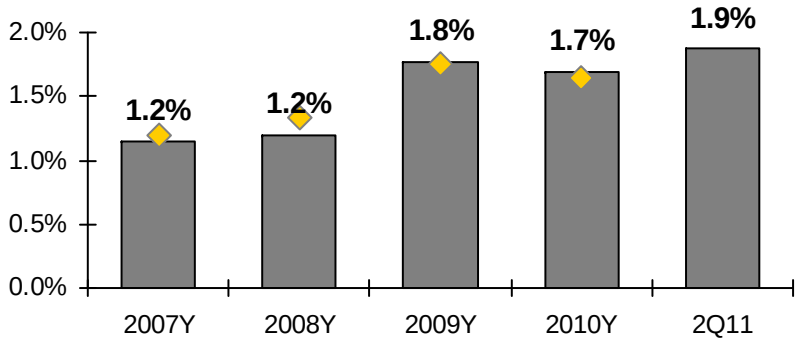


◇ Peers(1)

Reserves / NPLs



Reserves / Loans



(1) Peer group includes Mid-Atlantic public banks with $2 - $12 billion in assets
* Year-to-date annualized
Source: SNL Financial and management reports

Net Charge-offs

Net Charge-offs/ (Recoveries)	2Q11	1Q11	4Q10	3Q10	2Q10	1Q10	4Q09	3Q09	2Q09
C&I	$1,840	$856	$19,205	$1,323	($1,421)	$778	$3,659	$7,218	$1,385
Construction	3,049	4,999	109	3,191	34,469	3,713	22,793	6,404	3,369
CRE	4,721	690	598	763	(18)	962	881	29	310
Total commercial	**$9,610**	**$6,545**	**$19,912**	**$5,277**	**$33,030**	**$5,453**	**$27,333**	**$13,651**	**$5,064**
Residential RE	519	1,085	1,455	1,026	970	1,522	1,665	1,067	768
Other consumer	609	624	1,050	619	689	959	888	892	909
Total consumer	**$1,128**	**$1,709**	**$2,505**	**$1,645**	**$1,659**	**$2,481**	**$2,553**	**$1,959**	**$1,677**
Total	**$10,738**	**$8,254**	**$22,417**	**$6,922**	**$34,689**	**$7,934**	**$29,886**	**$15,610**	**$6,741**

- Out-of-market construction credits have comprised over half of all commercial charge-offs over the past nine quarters

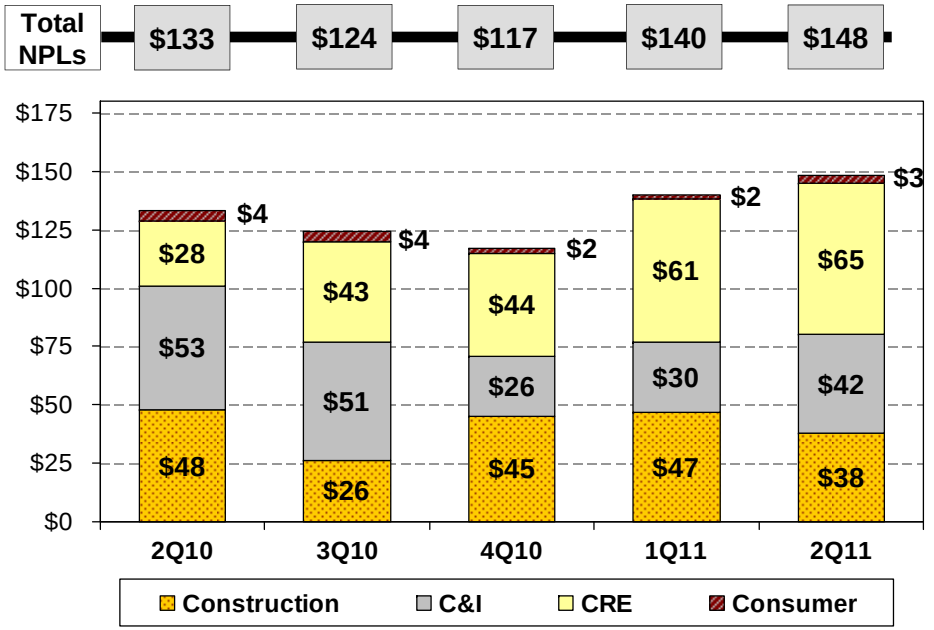
$ thousands

Nonperforming Loans

Overview of Largest Nonperforming Loans

- **Credit 1: $20.3 million unsecured C&I loan**
  Pennsylvania real estate developer (originated in 1Q04) placed into nonaccrual during 4Q09.
- **Credit 2: $13.7 million C&I loan**
  Syndication loan (originated in 4Q07) to a technology services company headquartered in Maryland; **placed into nonaccrual in 2Q11.**
- **Credit 3: $12.0 million commercial real estate loan**
  Landfill located in western Pennsylvania (originated in 3Q04) placed into nonaccrual during 3Q09; **upgraded to TDR in 2Q11.**
- **Credit 4: $9.4 million commercial real estate loan**
  Building complex located in western Pennsylvania (originated in 3Q02) placed into nonaccrual during 1Q11.
- **Credit 5: $8.5 million construction loan**
  Lot development project located in central Pennsylvania (originated in 1Q08) placed into nonaccrual during 4Q10.

Nonperforming Loan Concentration



Total Nonperforming Loans by State

	C&I	Construction	CRE	Consumer	Total
Pennsylvania	$28	$25	$53	$3	$109
Maryland	14	0	5	0	19
Florida	0	7	0	0	7
Missouri	0	0	0	0	0
Nevada	0	6	0	0	6
North Carolina	0	0	7	0	7
Ohio	0	0	0	0	0
Other	0	0	0	0	0
Total	$42	$38	$65	$3	$148

$ millions
As of June 30, 2011

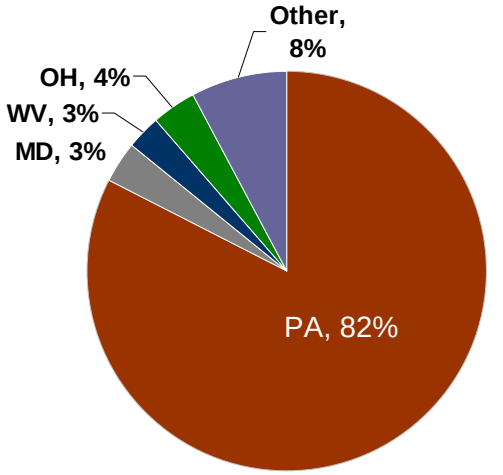
Geographical Breakdown of Commercial Loan Portfolio

Total Commercial Loans

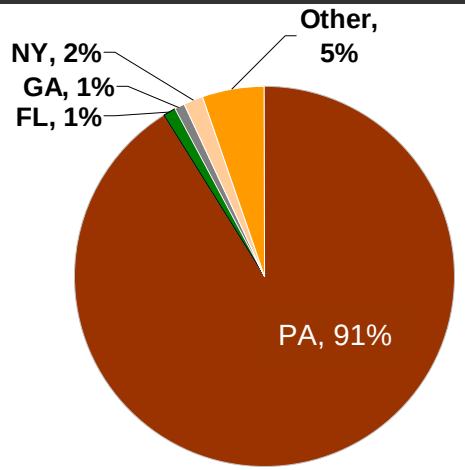
		NPLs	% of Portfolio
Pennsylvania	**$2,048**	**$106**	***5%***
Ohio	$51	$0	*0%*
West Virginia	30	0	*0%*
Florida	33	7	*21%*
Maryland	33	19	*58%*
New York	37	0	*0%*
Georgia	13	0	*0%*
Virginia	16	0	*0%*
Arizona	14	0	*0%*
Indiana	12	0	*0%*
Nevada	6	6	*100%*
North Carolina	8	7	*88%*
Other	60	0	*0%*
Outside PA	**$313**	**$39**	***12%***
Total	**$2,361**	**$145**	***6%***

- Out-of-market loans represent 13% of total commercial portfolio.

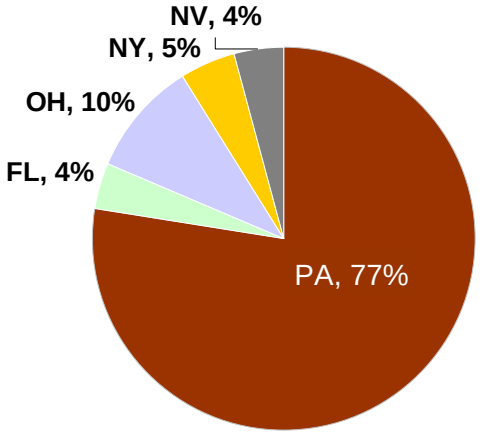
C&I ($943 million)



CRE ($1,271 million)



Construction ($147 million)

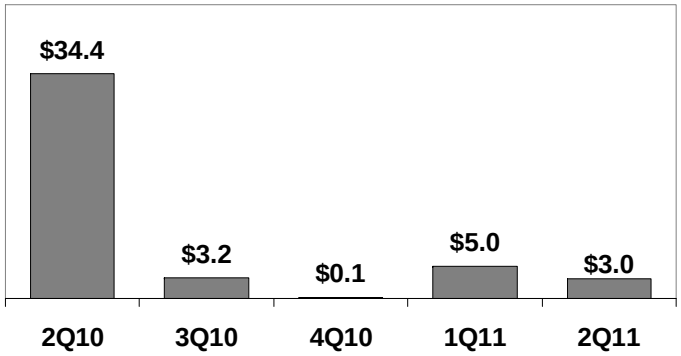


$ millions
As of June 30, 2011

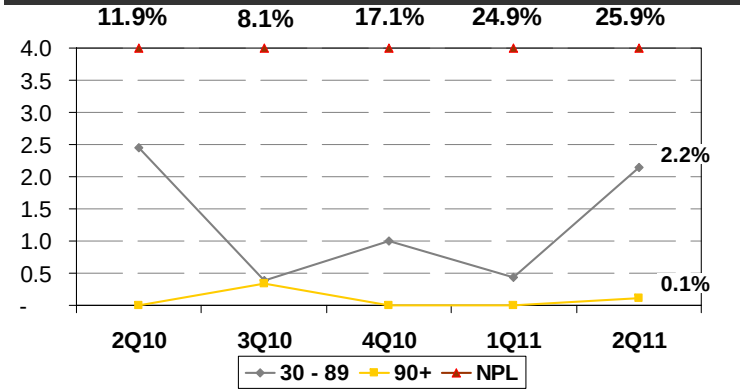
Commercial Construction Portfolio

Project Type	Pennsylvania			Outside PA		
	Performing	Nonperforming	Total	Performing	Nonperforming	Total
Office	$1	$0	$1	$0	$0	$0
Retail/Malls	31	0	31	12	0	12
Residential/Multifamily	11	0	11	2	6	8
Student Housing	0	10	10	0	0	0
Hotels	0	0	0	0	0	0
Industrial/Warehouse/Storage	1	0	1	0	0	0
Land/Comm Res Development	37	14	51	7	7	14
Other	7	1	8	0	0	0
Total	$88	$25	$113	$21	$13	$34

Net Charge-off Trend



Delinquency Trends (% of Portfolio)

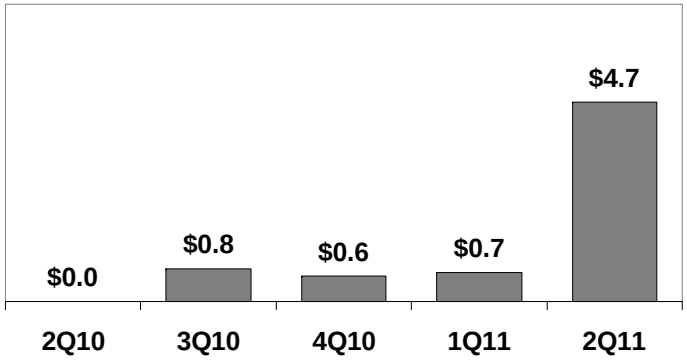


$ millions
As of June 30, 2011

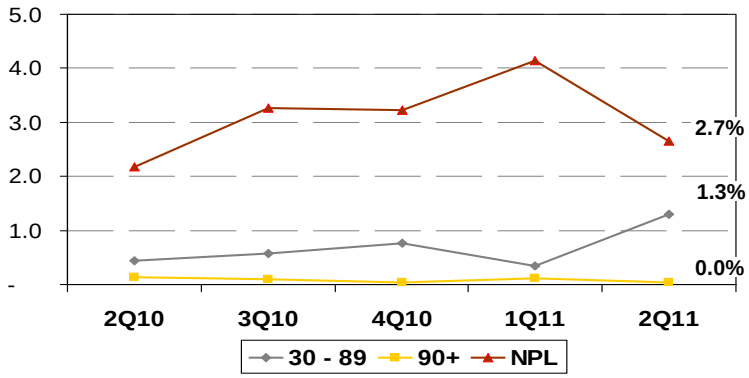
Commercial Real Estate Portfolio

	Pennsylvania			Outside PA		
Property Type	Performing	Nonperforming	Total	Performing	Nonperforming	Total
Owner Occupied	$278	$17	$295	$9	$0	$9
Office	240	19	259	22	0	22
Residential/Multifamily	105	4	109	10	7	17
Retail/Malls	100	8	108	4	0	4
Industrial/Warehouse/Storage	32	0	32	1	0	1
Student Housing	74	0	74	10	0	10
Hotels	87	0	87	47	0	47
Other	181	5	186	6	5	11
Total	$1,097	$53	$1,150	$109	$12	$121

Net Charge-off/ (Recovery) Trend



Delinquency Trends (% of Portfolio)

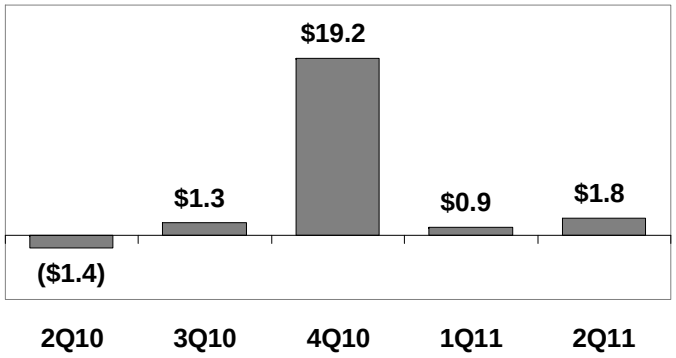


$ millions
As of June 30, 2011

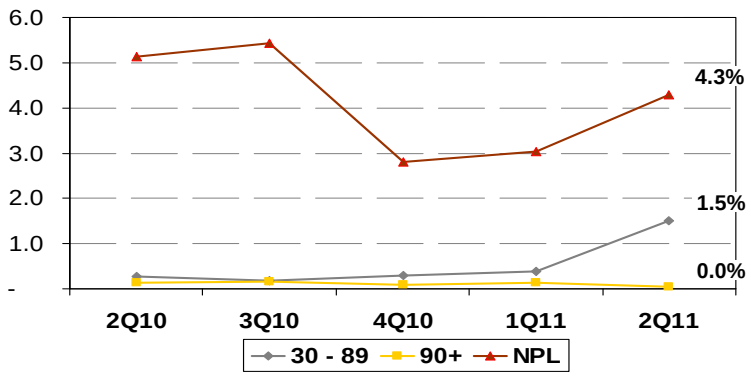
Commercial and Industrial Portfolio

Industry Type	Pennsylvania			Outside PA		
	Performing	Nonperforming	Total	Performing	Nonperforming	Total
Manufacturing	$186	$0	$186	$30	$0	$30
Services Industries	173	0	173	38	14	52
Finance, Insurance, RE	52	21	73	23	0	23
Public Administration	64	0	64	0	0	0
Retail Trade	83	1	84	0	0	0
Mining Industries	34	3	37	40	0	40
Construction Industries	49	1	50	8	0	8
Transportation, Utilities	29	0	29	7	0	7
Wholesale Trade	48	0	48	6	0	6
Dealer Floorplan	27	1	28	0	0	0
Other	4	1	5	0	0	0
Total	$749	$28	$777	$152	$14	$166

Net Charge-off/ (Recovery) Trend



Delinquency Trends (% of Portfolio)

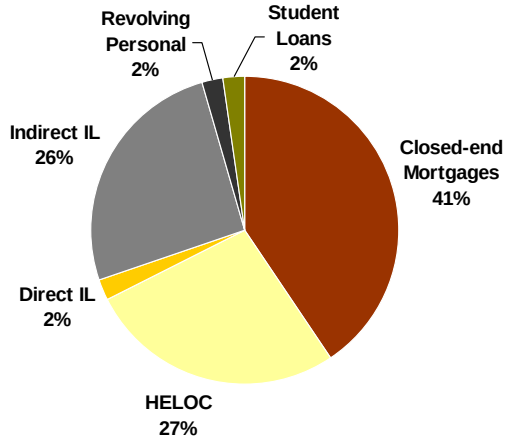


$ millions
As of June 30, 2011

Consumer Portfolio

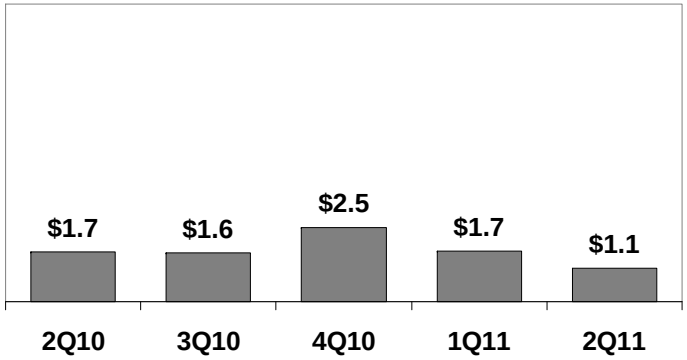
Total Consumer Loans

$1.6 billion

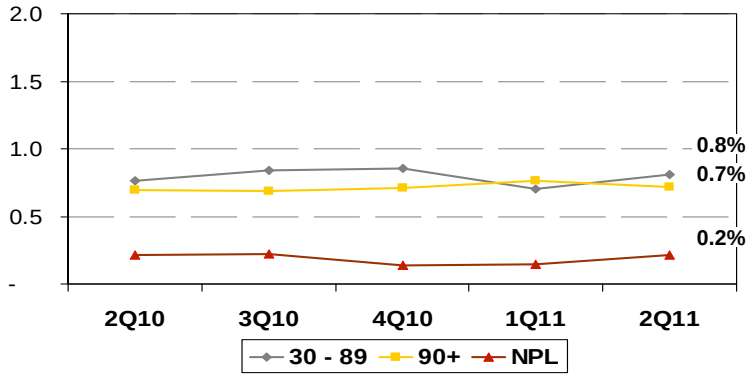


- Represents 41% of total loan portfolio
- All consumer loans are originated in Pennsylvania
- Average FICO score at origination was 744 during the first six months of 2011

Net Charge-off Trends



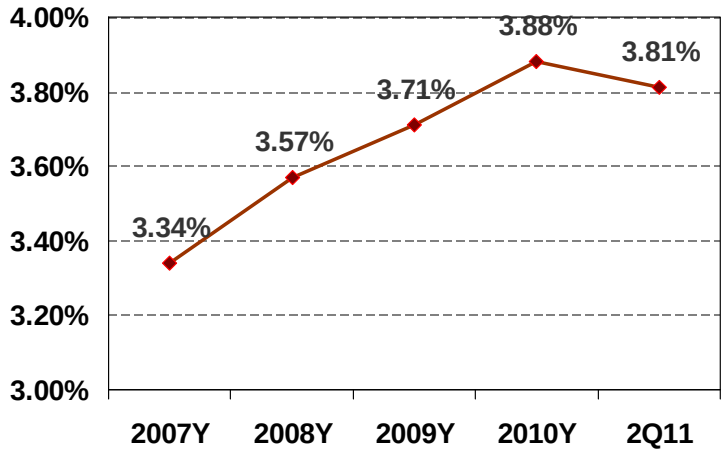
Delinquency Trends (% of Portfolio)



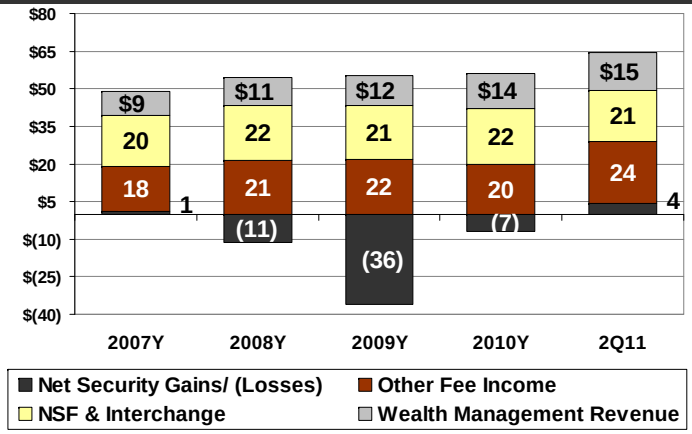
$ millions
As of June 30, 2011

Key Performance Measures

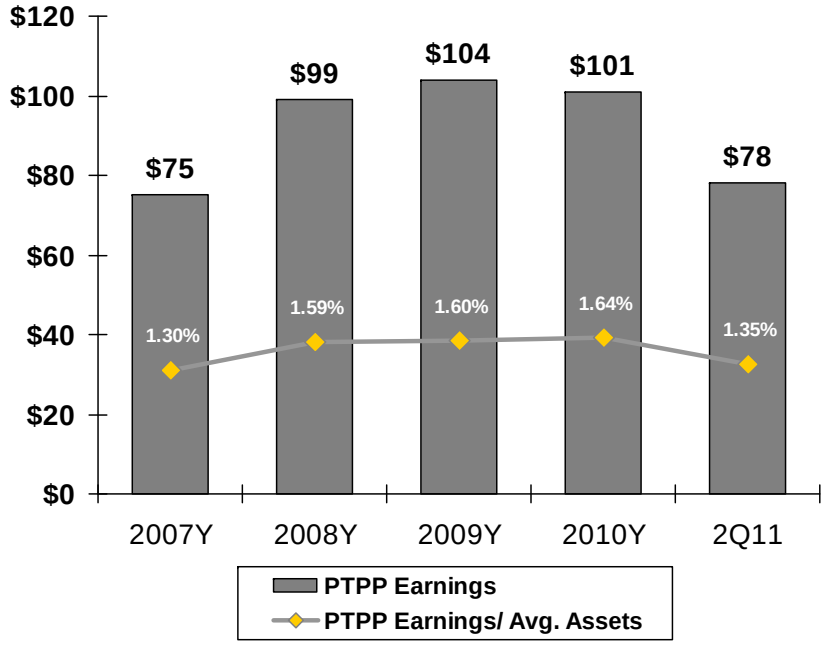
Net Interest Margin[1] (%)



Noninterest Income



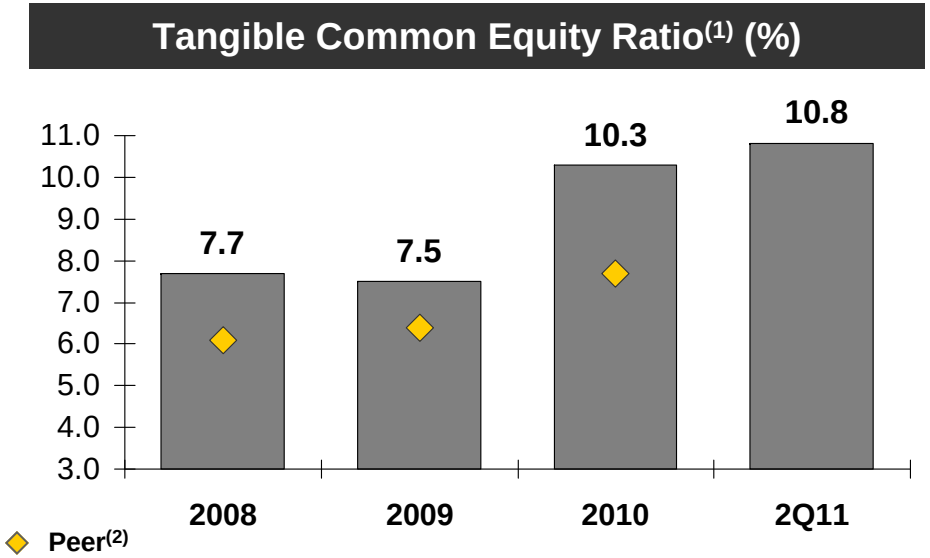
Pre-tax, Pre-provision Earnings[2]



- Net interest margin trend improvement driven primarily by market share gains in consumer and small business low-cost deposits.
- 2011 NIM affected by compressed loan yields in a low demand environment and the sale of municipal securities.

(1) Taxable equivalent
(2) Please refer to page 23 for disclosures on "Non-GAAP Measures"
$ millions, YTD results annualized

Capital Position

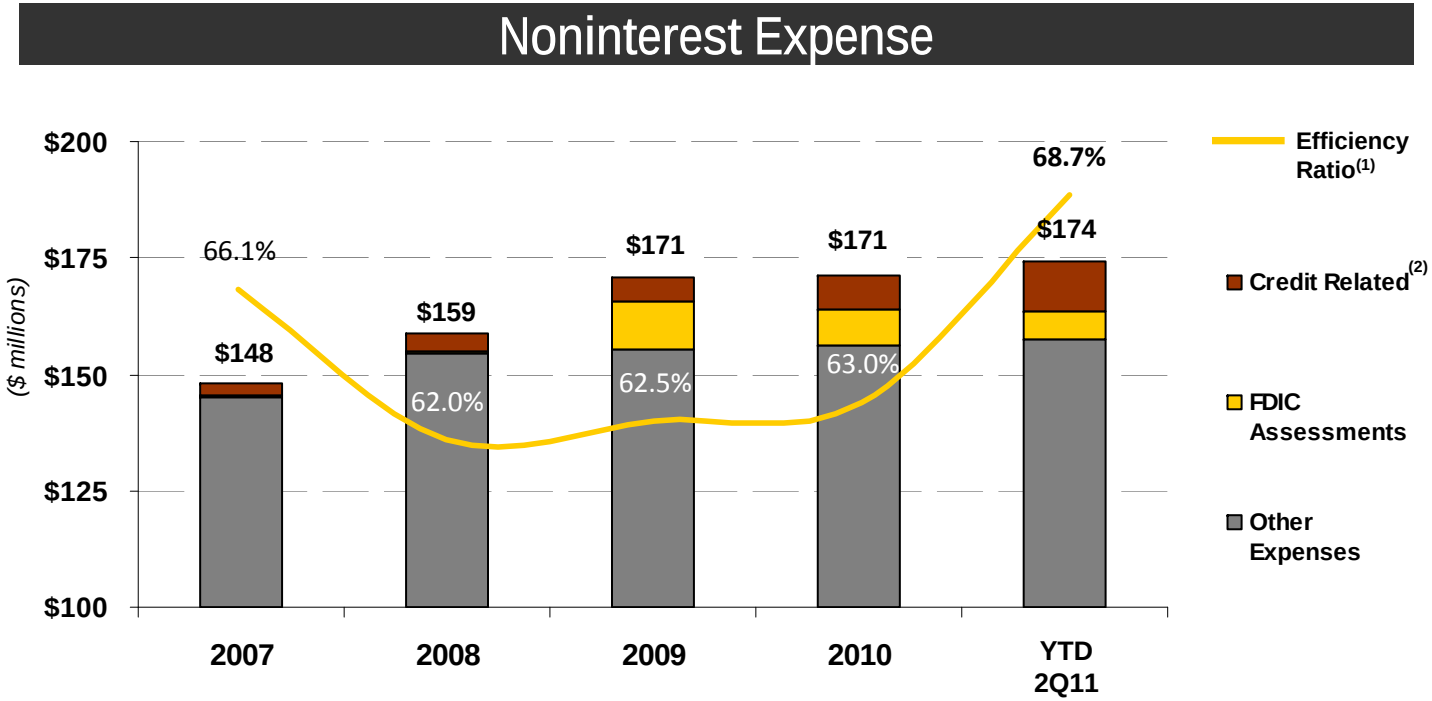


- Successful completion of common stock offering during 3Q10 resulted in net proceeds of $81.4 million.
- Strong, more permanent capital position provides a foundation for future growth.

Regulatory Ratios	Actual Capital Amount	Actual Ratio	Regulatory Minimum Capital Amount	Regulatory Minimum Ratio	Well Capitalized Capital Amount	Well Capitalized Ratio
Total Capital Ratio						
First Commonwealth Financial Corporation	$721	**15.1%**	$381	8.0%	$477	10.0%
First Commonwealth Bank	679	**14.3%**	380	8.0%	475	10.0%
Tier I Capital Ratio						
First Commonwealth Financial Corporation	$661	**13.9%**	$191	4.0%	$286	6.0%
First Commonwealth Bank	620	**13.1%**	190	4.0%	285	6.0%
Leverage Ratio						
First Commonwealth Financial Corporation	$661	**12.0%**	$221	4.0%	$277	5.0%
First Commonwealth Bank	620	**11.3%**	219	4.0%	274	5.0%

(1) Please refer to page 23 for disclosures on “Non-GAAP Measures”
(2) Peer group median includes Mid-Atlantic public banks with $2-12 billion in assets
$ millions, as of June 30, 2011

Managing the Other Margin

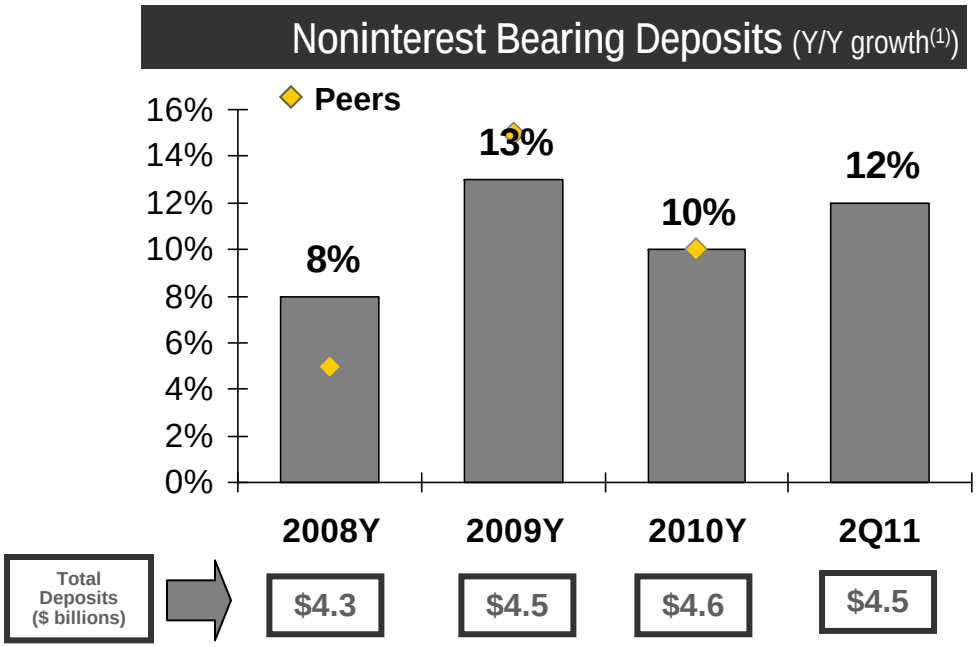


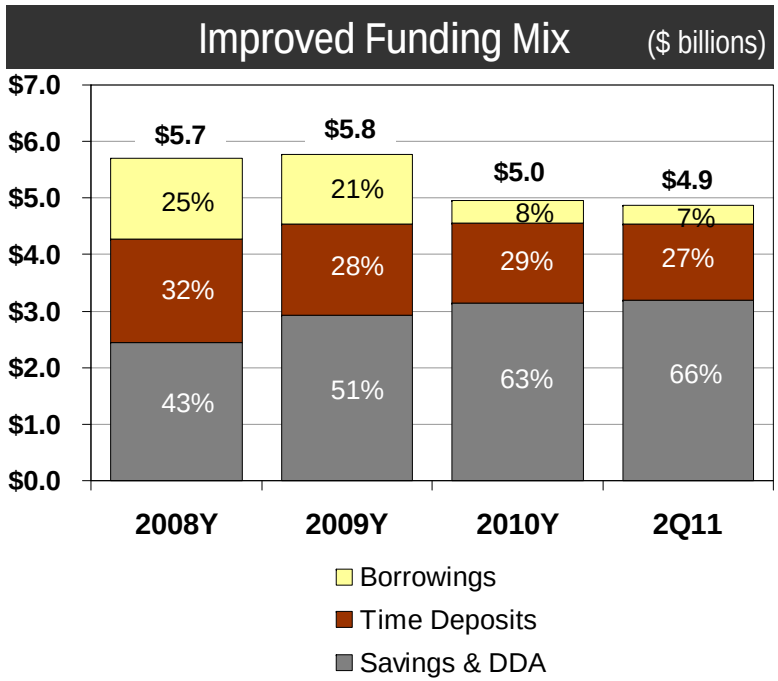
- Excluding credit-related expenses, operating expenses have been reduced $3.2 million through the first six months of 2011

- Continued improvement through better technology utilization and improved staffing is expected to enhance efficiencies

(1) Please refer to page 24 for disclosures on "Non-GAAP Measures"
(2) Credit related expenses include collection & repossession expense and losses on OREO
$ millions, year-to-date results annualized, except nonrecurring items
Source: SNL Financial and management reports

Deposit Growth





- Continued progress in retail and small business banking initiatives.
- Focus on transactional and corporate cash management accounts rather than single service CDs and wholesale funds
- More asset sensitive through a reduction in borrowings and fixed rate investments.

(1) Year-over-year growth in noninterest bearing deposits excluding acquisitions and divestitures; Peer group includes Mid-Atlantic public banks with $2 - $12 billion in assets

Source: *SNL Financial and Management Reports*

Appendix

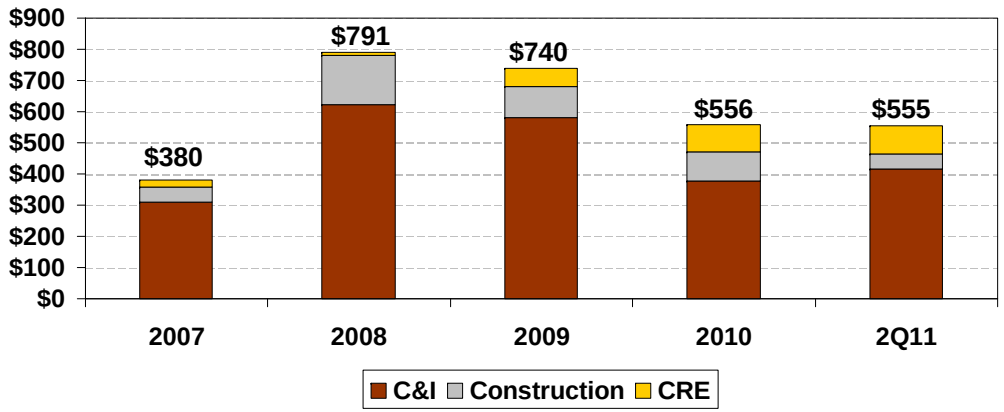
Securities Portfolio

	June 30, 2011			June 30, 2010		
	Book Value	Fair Value	Unrealized Gains (Losses)	Book Value	Fair Value	Unrealized Gains (Losses)
Debt Securities						
US Agency MBS, CMOs	$691	$723	$32	$691	$731	$40
Tax-free/ Tax Municipal	1	1	0	118	122	4
Other GSEs (Non-MBS)	243	243	0	85	85	0
Pooled Trust Preferred	56	27	(29)	64	28	(36)
Single-issue Trust Preferred	12	12	0	21	21	0
Total Debt Securities	**$1,003**	**$1,006**	**$3**	**$979**	**$987**	**$8**
Equity Securities						
Equity/ Mutual Funds	$3	$3	$0	$9	$9	$0
Total Equity Securities	**$3**	**$3**	**$0**	**$9**	**$9**	**$0**
Total Securities Portfolio	**$1,006**	**$1,009**	**$3**	**$988**	**$996**	**$8**

$ millions

Purchased Syndication Portfolio(1)

Total Purchased Syndications (1)

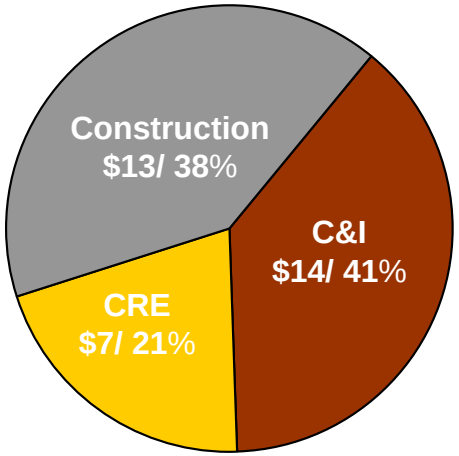


- Syndication portfolio has declined $185 million since December 31, 2009
- 70% of purchased syndication loans are Shared National Credits.
- All nonperforming syndication credits are located outside PA.

Purchased Syndication Loans by State

	C&I	Construction	CRE	Total	Nonperforming
Pennsylvania	$269	$28	$40	**$337**	$0
Ohio	32	2	0	**34**	0
Maryland	32	0	0	**32**	14
West Virginia	16	0	0	**16**	0
Virginia	16	0	0	**16**	0
New York	8	7	0	**15**	0
Florida	10	7	14	**31**	7
Missouri	14	0	0	**14**	0
Nevada	0	6	0	**6**	6
North Carolina	0	0	7	**7**	7
Illinois	0	0	0	**0**	0
Other	19	0	28	**47**	0
Total Outside PA	$147	$22	$49	**$218**	$34
Total	$416	$50	$89	**$555**	$34

Nonperforming Purchased Syndications

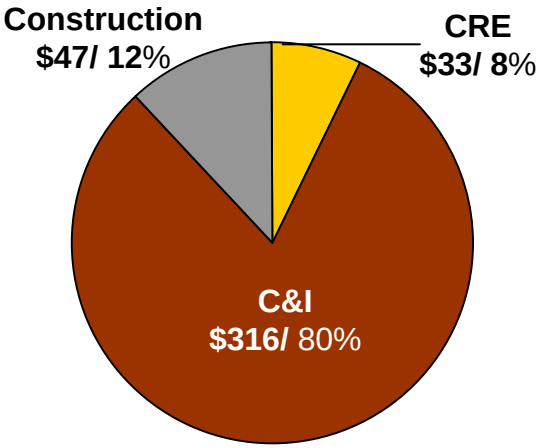


(1) Includes all Shared National Credits
$ millions, as of June 30, 2011

Shared National Credit (SNC) Portfolio

- SNCs represent 17% of commercial loan portfolio.

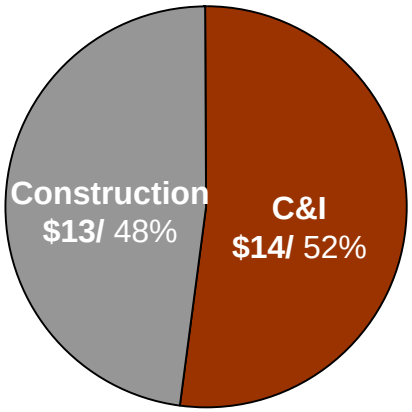
Total SNCs ($396million)



SNCs by State

	C&I	Construction	CRE	Total	Nonperforming
Pennsylvania	$220	$17	$28	**$265**	$0
Ohio	11	0	0	**11**	0
Maryland	31	0	0	**31**	14
West Virginia	15	0	0	**15**	0
Virginia	6	0	0	**6**	0
New York	4	7	0	**11**	0
Florida	10	7	0	**17**	7
Missouri	0	0	0	**0**	0
Nevada	0	6	0	**6**	6
North Carolina	0	0	0	**0**	0
Illinois	0	0	0	**0**	0
Other	19	10	5	**34**	0
Total Outside PA	$96	$30	$5	**$131**	$27
Total	$316	$47	$33	**$396**	$27

Nonperforming SNCs



$ millions, as of June 30, 2011

Non-GAAP Measures

Definition of Non-GAAP Measures

Pre-provision Net Revenue	Six Months Ending June 30, 2011	For the Year Ending December 31, 2010	2009	2008	2007
Net Interest Income (pre-provision)	$94.8	$206.8	$206.5	$188.6	$161.4
Taxable Equivalent Adjustment	2.9	9.1	12.3	13.1	14.7
Noninterest Income	31.4	49.2	19.3	42.8	48.9
Less: Realized Gains (Losses) on Securtities	2.2	(6.8)	(35.9)	(11.5)	1.2
Less: Other Nonrecurring Revenue	1.0[(1)]	0.0	2.1[(2)]	0.0	0.6[(5)]
Noninterest Expense	87.1	171.2	171.2	158.6	148.0
Less: Nonrecurring Expenses	0.0	0.0	2.9[(3)]	1.2[(4)]	0.0
Total Pre-provision Net Revenue	**$38.8**	**$100.7**	**$103.6**	**$98.6**	**$75.2**

[(1)] Gain on the sale of private equity investment
[(2)] Favorable legal settlement
[(3)] FDIC special assessment
[(4)] Low income housing impairment
[(5)] Gain on sale of municipal bond servicing unit

Tangible Common Equity/ Tangible Assets *(Tangible Common Equity Ratio)*	For the Quarter Ending June 30, 2011	For the Year Ending December 31, 2010	2009	2008
Total Equity	$762	$749	$639	$653
Less: intangible assets	165	165	167	170
Less: preferred stock	0	0	0	0
Tangible Common Equity	$597	$584	$472	$483
Total Assets	$5,691	$5,813	$6,446	$6,426
Less: intangible assets	165	165	167	170
Tangible Assets	$5,526	$5,648	$6,279	$6,256
Tangible Common Equity/ Tangible Assets	**10.8%**	**10.3%**	**7.5%**	**7.7%**

$ millions

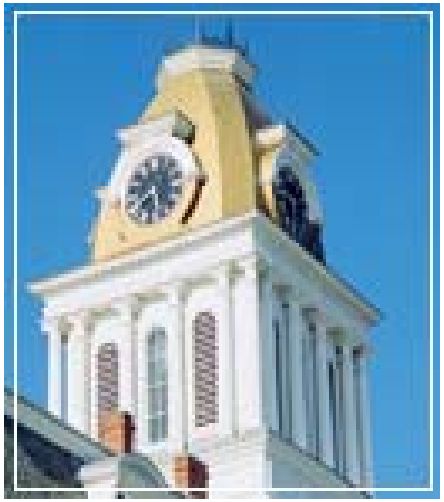
Non-GAAP Measures

Definition of Non-GAAP Measures

Efficiency Ratio	Six Months Ending June 30, 2011	For the Year Ending December 31, 2010	2009	2008	2007
Noninterest Expense	**$87.1**	**$171.2**	**$171.2**	**$158.6**	**$148.0**
Net Interest Income (pre-provision)	94.7	206.8	206.5	188.6	161.4
Taxable Equivalent Adjustment	2.9	9.1	12.3	13.1	14.7
Noninterest Income	31.4	49.2	19.3	42.8	48.9
Less: Realized (Losses) Gains on Securtities	2.2	(6.8)	(35.9)	(11.5)	1.2
Net Revenue	**$126.8**	**$271.9**	**$274.0**	**$256.0**	**$223.8**
Efficiency Ratio	**68.7%**	**63.0%**	**62.5%**	**62.0%**	**66.1%**

$ millions

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