Supplemental Financial Information

Fourth Quarter and Full Year 2011

January 25, 2012

Forward-looking Statements

This presentation contains forward-looking statements that describe our future plans, strategies and expectations. Forward-looking statements can be identified by the fact that they do not relate strictly to historical or current facts. They often include words such as "believe," "expect," "anticipate," "intend," "plan," "estimate" or words of similar meaning, or future or conditional verbs such as "will," "would," "should," "could" or "may." All forward-looking statements are based on assumptions and involve risks and uncertainties, many of which are beyond our control and which may cause our actual results, performance or achievements to differ materially from the results, performance or achievements contemplated by the forward-looking statements. These risks and uncertainties include, among other things:

- *Continued weakness in economic and business conditions, nationally and in our market areas, which could increase credit- related losses and expenses and/or limit growth.*
- *Further declines in the market value of investment securities that are considered to be other-than-temporary, which would negatively impact our earnings and capital levels.*
- *Increases in defaults by borrowers and other delinquencies could result in increases in our provision for credit losses and related expenses.*
- *Changes in legislative or regulatory requirements applicable to us and our subsidiaries could increase costs, limit certain operations and adversely affect results of operations.*
- *Fluctuations in interest rates and market prices could reduce our net interest margin and asset valuations and increase our expenses.*
- *Reduced wholesale funding capacity or higher borrowing costs which would reduce our liquidity and negatively impact earnings and net interest margin.*
- *Competitive pressures among depository and other financial institutions nationally and in our market areas may increase significantly.*
- *The inability to successfully execute our strategic growth initiatives, which could limit further revenue and earnings growth.*
- *Changes in tax requirements, including tax rate changes, new tax laws and revised tax law interpretations may increase our tax expense or adversely affect our customers' businesses.*
- *The consequences of continued bank acquisitions and mergers in our market areas, resulting in fewer but much larger and financially stronger competitors, could increase competition for financial services to our detriment.*
- *Other risks and uncertainties described in this presentation and the other reports that First Commonwealth files with the Securities and Exchange Commission, including its most recent Annual Report on Form 10-K.*

In light of these risks, uncertainties and assumptions, you should not place undue reliance on any forward-looking statements in this presentation. We undertake no obligation to publicly update or otherwise revise any forward-looking statements, whether as a result of new information, future events or otherwise.

Quarterly Income Statement

	4Q11	3Q11	4Q10	Favorable/ (Unfavorable) Link Quarter	Favorable/ (Unfavorable) Year-over-Year
Net Interest Income (FTE)[1]	$48.9	$48.8	$51.7	$0.1	($2.8)
Provision for Credit Losses	25.9	7.0	8.0	(18.9)	(17.9)
Net Interest Income (after Provision)	**$23.0**	**$41.8**	**$43.7**	**($18.8)**	**($20.7)**
Net Security Gains (Losses)	0.0	0.0	0.0	0.0	0.0
Other Income	16.5	15.9	13.3	0.6	3.2
Total Noninterest Income	**$15.5**	**$10.8**	**$14.3**	**$4.7**	**$1.2**
Salaries & Benefits	21.6	20.4	21.0	(1.2)	(0.6)
Credit-related Costs[2]	7.3	2.1	1.7	(5.2)	(5.6)
FDIC Costs	1.2	1.2	2.0	0.0	0.8
Other Noninterest Expense	18.5	17.4	18.7	(1.1)	0.2
Total Noninterest Expense	**$48.6**	**$41.1**	**$43.4**	**($7.5)**	**($5.2)**
Tax (Benefit) Expense	(4.4)	3.2	2.7	7.6	7.1
Net (Loss) Income	**($5.7)**	**$8.3**	**$11.9**	**($14.0)**	**($17.6)**
EPS (Diluted)	**($0.05)**	**$0.08**	**$0.11**	**($0.13)**	**($0.16)**
Dividends Declared	$0.03	$0.03	$0.01	$0.00	$0.02

(1) Taxable equivalent
(2) Includes write-downs of OREO and collection & repossession expenses
$ millions, except per share data

Full Year Income Statement

	For the year ending December 31,		Favorable/ (Unfavorable)
	2011	2010	Year-over-Year
Net Interest Income (FTE)[1]	$195.4	$215.9	($20.5)
Provision for Credit Losses	55.8	61.5	5.7
Net Interest Income (after Provision)	**$139.6**	**$154.4**	**($14.8)**
Net Security Gains (Losses)	2.2	(6.8)	9.0
Net Interest Rate Swap Fees	(6.7)	0.3	(7.0)
Other Income	62.2	55.7	6.5
Total Noninterest Income	**$57.7**	**$49.2**	**$8.5**
Salaries & Benefits	84.7	85.0	0.3
Credit-related Costs[2]	17.0	7.1	(9.9)
FDIC Costs	5.5	7.9	2.4
Other Noninterest Expense	69.6	71.2	1.6
Total Noninterest Expense	**$176.8**	**$171.2**	**($5.6)**
Tax Expense	5.2	9.4	4.2
Net Income	**$15.3**	**$23.0**	**($7.7)**
EPS (Diluted)	**$0.15**	**$0.25**	**($0.10)**
Dividends Declared	$0.12	$0.06	$0.06

(1) Taxable equivalent
(2) Includes write-downs of OREO and collection & repossession expenses
$ millions, except per share data

Balance Sheet

	December 31, 2011	December 31, 2010	Change
Cash & Securities	$1,261	$1,086	$175
Commercial Loans	*2,354*	*2,529*	*(175)*
Consumer Loans	*1,703*	*1,689*	*14*
Allowance for Credit Losses	*(61)*	*(71)*	*10*
Total Loans (Net)	$3,996	$4,147	($151)
OREO	30	25	5
Goodwill / Intangibles	164	165	(1)
Other	390	390	0
Total Assets	**$5,841**	**$5,813**	**$28**
Noninterest Bearing DDA	*$780*	*$707*	*$73*
Interest Bearing Savings & DDA	*2,527*	*2,431*	*96*
Total Savings and DDA	$3,307	$3,138	$169
Total Time Deposits	1,198	1,480	(282)
Total Deposits	$4,505	$4,618	($113)
Short-term Borrowings	313	188	125
Long-term Debt	207	204	3
Other	57	53	4
Equity	759	750	9
Total Liabilities & Equity	**$5,841**	**$5,813**	**$28**

- Commercial loan runoff of $175 million includes $101 million reduction in credits greater than $15 million.
- Decreased risk profile of investment portfolio through reduced leverage, eliminated any future purchases of corporate debt or equities, and liquidated municipal securities.
- Despite runoff of higher risk interest earning assets, margin has been supported by significant reduction in funding costs.

$ millions

Loan Portfolio

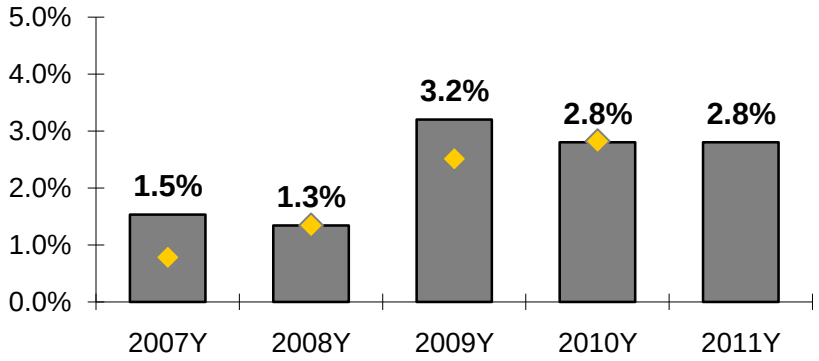
	4Q11	3Q11	2Q11	1Q11	4Q10	Change Link Quarter	Change Year-over-year
C&I	$997	$951	$943	$907	$914	5%	9%
Construction	76	97	147	185	262	(22%)	(71%)
CRE	1,281	1,285	1,271	1,337	1,353	(0%)	(5%)
Total Commercial	**2,354**	**2,333**	**2,361**	**2,429**	**2,529**	**1%**	**(7%)**
Residential RE	1,137	1,096	1,102	1,102	1,127	4%	1%
Other Consumer	566	545	530	543	562	4%	1%
Total Consumer	**1,703**	**1,641**	**1,632**	**1,645**	**1,689**	**4%**	**1%**
Total	**$4,057**	**$3,974**	**$3,993**	**$4,074**	**$4,218**	**2%**	**(4%)**

- Loan growth was a challenge during 2011 as larger commercial credits have accelerated prepayments and more disciplined commercial underwriting standards have limited additional exposure in certain areas including geographical locations and speculative development projects.

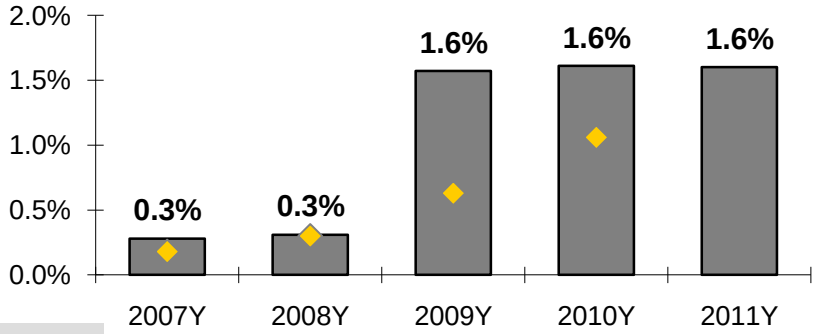
$ millions

Asset Quality Trends

NPLs / Total Loans

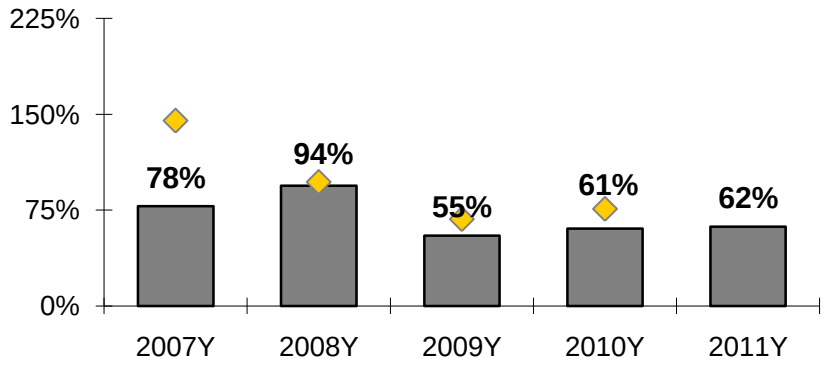


NCOs / Average Loans

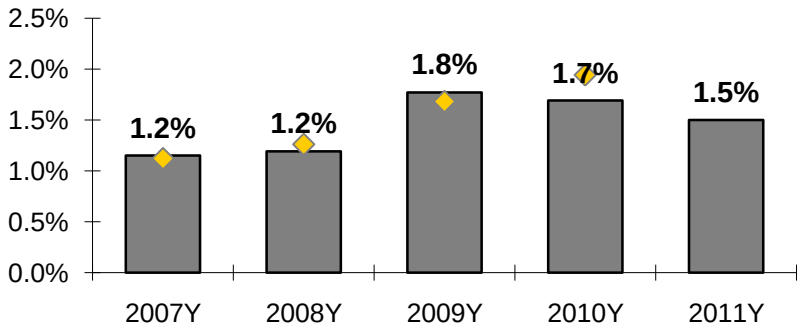


Peers(1)

Reserves / NPLs



Reserves / Loans



(1) Peer group includes Mid-Atlantic public banks with $2 - $12 billion in assets

Source: SNL Financial and management reports

Net Charge-offs

Net Charge-offs/ (Recoveries)	4Q11	3Q11	2Q11	1Q11	4Q10	3Q10	2Q10	1Q10
C&I	$3,334	$611	$1,840	$856	$19,205	$1,323	($1,421)	$778
Construction	13,361	6,522	3,049	4,999	109	3,191	34,469	3,713
CRE	17,833	1,268	4,721	690	598	763	(18)	962
Total commercial	**$34,528**	**$8,401**	**$9,610**	**$6,545**	**$19,912**	**$5,277**	**$33,030**	**$5,453**
Residential RE	1,407	964	519	1,085	1,455	1,026	970	1,522
Other consumer	860	659	609	624	1,050	619	689	959
Total consumer	**$2,267**	**$1,623**	**$1,128**	**$1,709**	**$2,505**	**$1,645**	**$1,659**	**$2,481**
Total	**$36,795**	**$10,024**	**$10,738**	**$8,254**	**$22,417**	**$6,922**	**$34,689**	**$7,934**

- Out-of-market construction credits have comprised over half of all commercial charge-offs over the past eight quarters

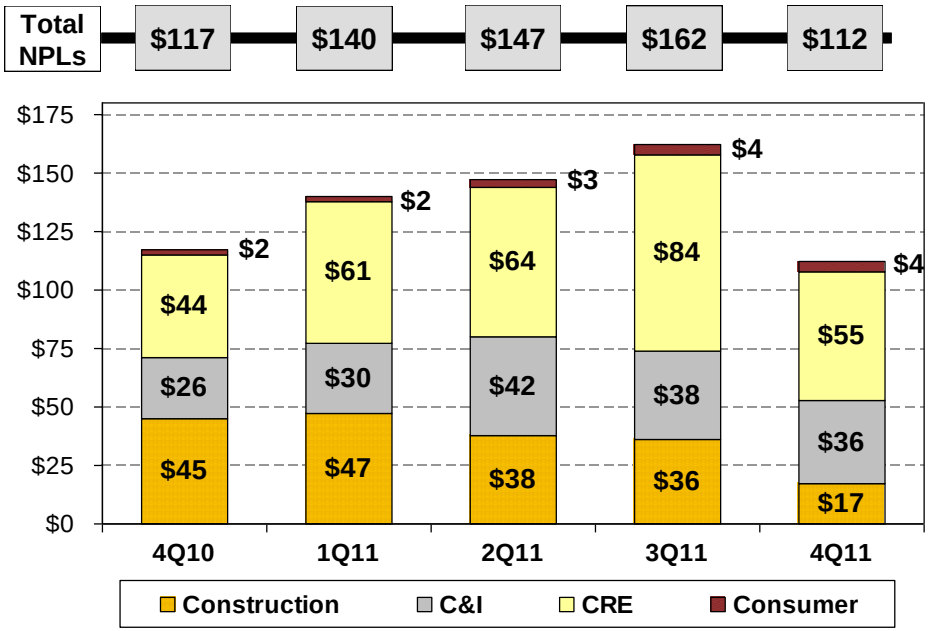
$ thousands

Nonperforming Loans

Overview of Largest Nonperforming Loans

- **Credit 1: $19.9 million unsecured C&I loan**
  Pennsylvania real estate developer (originated in 1Q04) placed into nonaccrual during 4Q09
- **Credit 2: $19.4 million commercial real estate and construction relationship ($18.6 million CRE/ $0.8 million construction)**
  Real estate developer with properties located primarily in eastern Pennsylvania (originated 2H07 – 1H08). Transferred $3.4 million construction to OREO and charged-off $9.7 million ($5.5 million CRE/ $4.2 million construction) during 4Q11. Total credit relationship is $49.6 million.
- **Credit 3: $11.3 million commercial real estate loan**
  Landfill located in western Pennsylvania (originated in 3Q04) placed into nonaccrual during 3Q09; upgraded to TDR in 2Q11; no specific reserve**.**
- **Credit 4: $10.3 million C&I loan**
  Syndication loan (originated in 4Q07) to a technology services company headquartered in Maryland and placed into nonaccrual in 2Q11.
- **Credit 5: $5.7 million construction loan**
  Syndication loan (originated in 2H06) for construction of condominiums in Florida. Placed into nonaccrual in 2Q09.

Nonperforming Loan Concentration



Total Nonperforming Loans by State

	C&I	Construction	CRE	Consumer	Total
Pennsylvania	$26	$8	$51	$4	$89
Maryland	10	0	0	0	10
Florida	0	6	0	0	6
Nevada	0	3	0	0	3
North Carolina	0	0	4	0	4
Other	0	0	0	0	0
Total	$36	$17	$55	$4	$112

$ millions
As of December 31, 2011

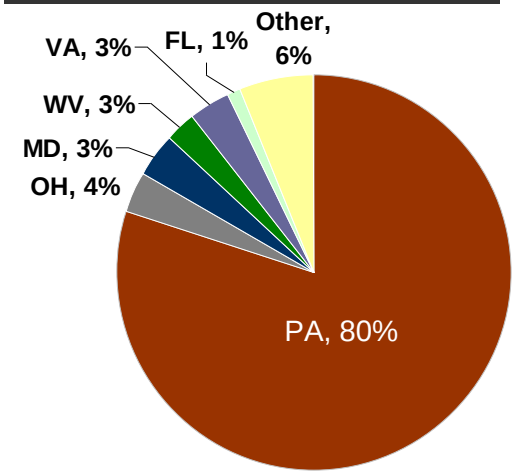
Geographical Breakdown of Commercial Loan Portfolio

Total Commercial Loans

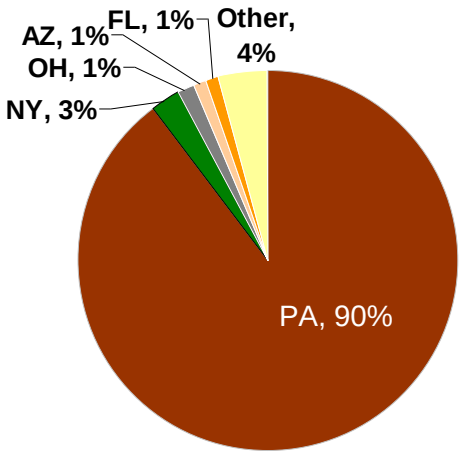
		NPLs	*% of Portfolio*
Pennsylvania	**$2,010**	**$85**	***4%***
Ohio	$54	$0	*0%*
West Virginia	26	0	*0%*
Florida	31	6	*19%*
Maryland	35	10	*29%*
New York	52	0	*0%*
Georgia	10	0	*0%*
Virginia	33	0	*0%*
Arizona	14	0	*0%*
Indiana	11	0	*0%*
Nevada	3	3	*100%*
North Carolina	5	4	*80%*
Other	70	0	*0%*
Outside PA	**$344**	**$23**	***7%***
Total	**$2,354**	**$108**	***5%***

- Out-of-market loans represent 15% of total commercial portfolio.

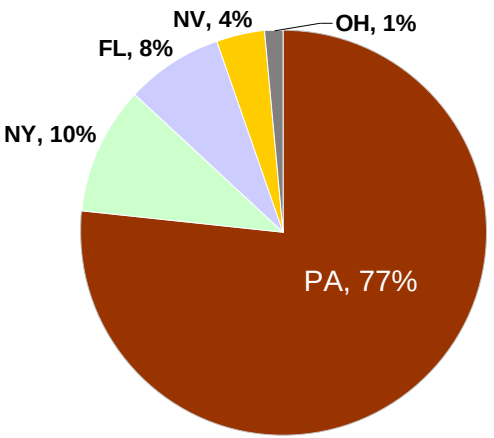
C&I ($997 M)



CRE ($1,281 M)



Construction ($76 M)

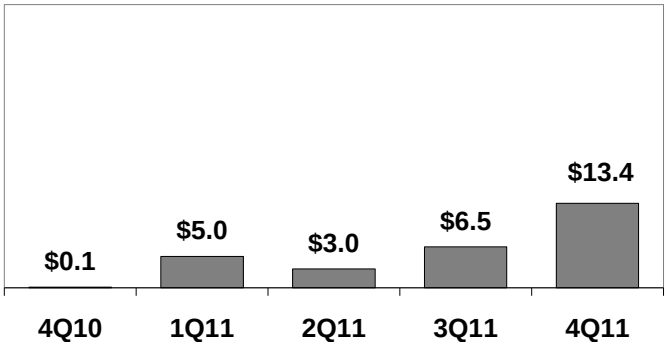


$ millions
As of December 31, 2011

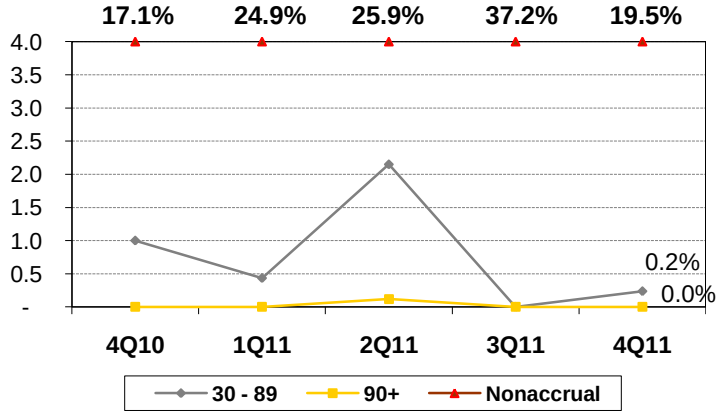
Commercial Construction Portfolio

Project Type	Pennsylvania			Outside PA		
	Performing	Nonperforming	Total	Performing	Nonperforming	Total
Office	$1	$0	$1	$0	$0	$0
Retail/Malls	2	0	2	1	0	1
Residential/Multifamily	12	0	12	0	6	6
Student Housing	0	0	0	0	0	0
Hotels	3	0	3	0	0	0
Industrial/Warehouse/Storage	2	0	2	0	0	0
Land/Comm Res Development	26	7	33	7	3	10
Other	5	1	6	0	0	0
Total	$51	$8	$59	$8	$9	$17

Net Charge-off Trend



Delinquency Trends (% of Portfolio)

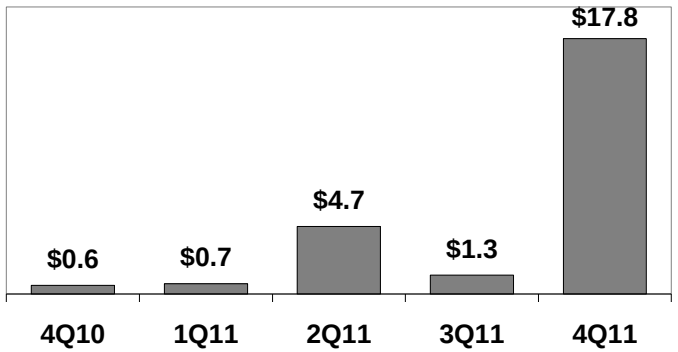


$ millions
As of December 31, 2011

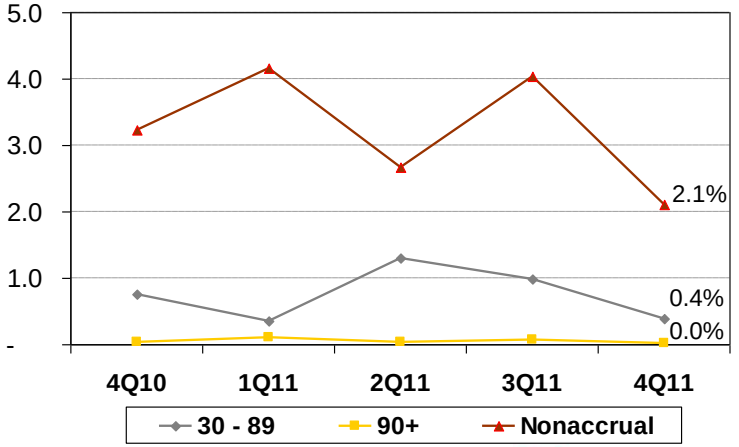
Commercial Real Estate Portfolio

Property Type	Pennsylvania			Outside PA		
	Performing	Nonperforming	Total	Performing	Nonperforming	Total
Owner Occupied	$273	$17	$290	$8	$0	$8
Office	241	9	250	26	0	26
Land/Residential/Multifamily	93	14	107	13	4	17
Retail/Malls	152	5	157	4	0	4
Industrial/Warehouse/Storage	25	3	28	1	0	1
Student Housing	74	0	74	10	0	10
Hotels	73	0	73	57	0	57
Other	172	3	175	4	0	4
Total	$1,103	$51	$1,154	$123	$4	$127

Net Charge-off Trend



Delinquency Trends (% of Portfolio)

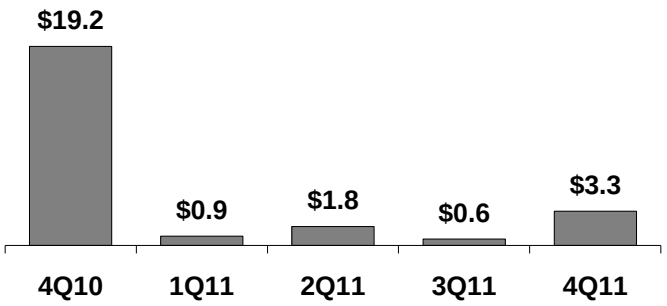


$ millions
As of December 31, 2011

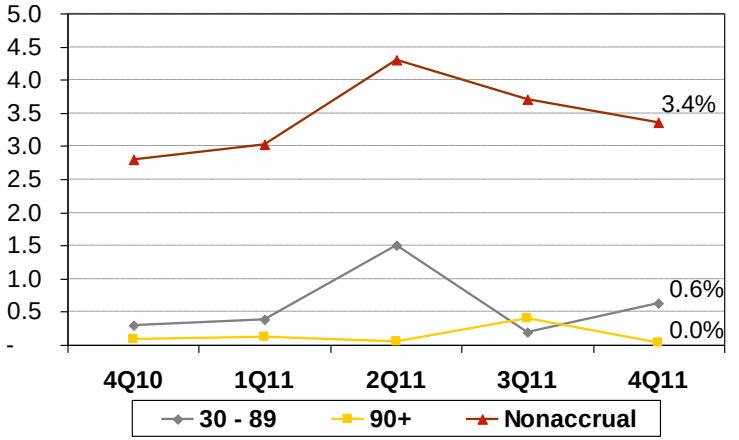
Commercial and Industrial Portfolio

Industry Type	Pennsylvania			Outside PA		
	Performing	Nonperforming	Total	Performing	Nonperforming	Total
Manufacturing	$227	$1	$228	$43	$0	$43
Services Industries	155	0	155	46	10	56
Finance, Insurance, RE	60	21	81	23	0	23
Public Administration	60	0	60	0	0	0
Retail Trade	89	1	90	0	0	0
Mining Industries	38	3	41	54	0	54
Construction Industries	48	0	48	0	0	0
Transportation, Utilities	48	0	48	9	0	9
Wholesale Trade	42	0	42	15	0	15
Other	4	0	4	0	0	0
Total	$771	$26	$797	$190	$10	$200

Net Charge-off Trend



Delinquency Trends (% of Portfolio)

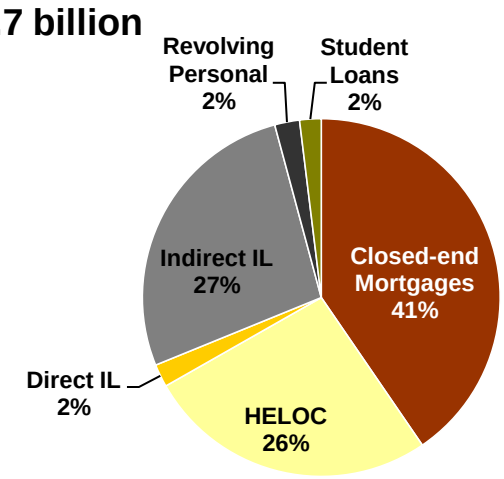


$ millions
As of December 31, 2011

First Commonwealth
NYSE: FCF

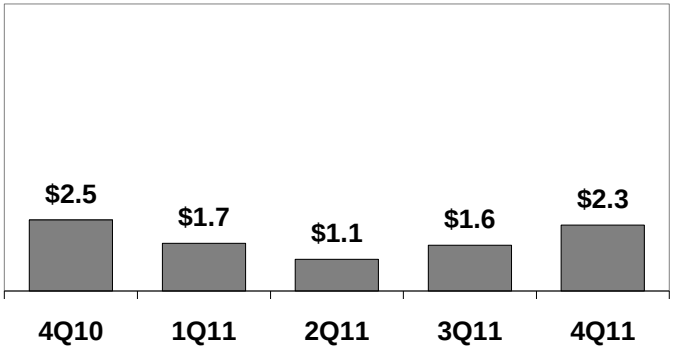
Consumer Portfolio

Total Consumer Loans

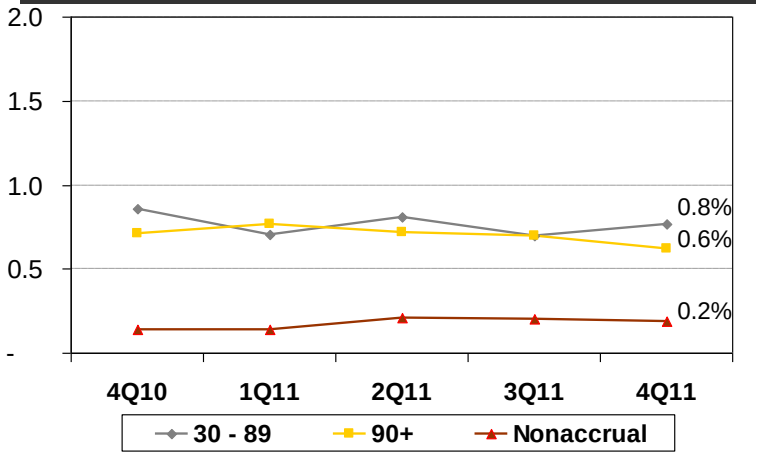


- Consumer loans represent 42% of total loan portfolio
- All consumer loans are originated in Pennsylvania
- Average FICO score at origination was 747 in 2011

Net Charge-off Trends

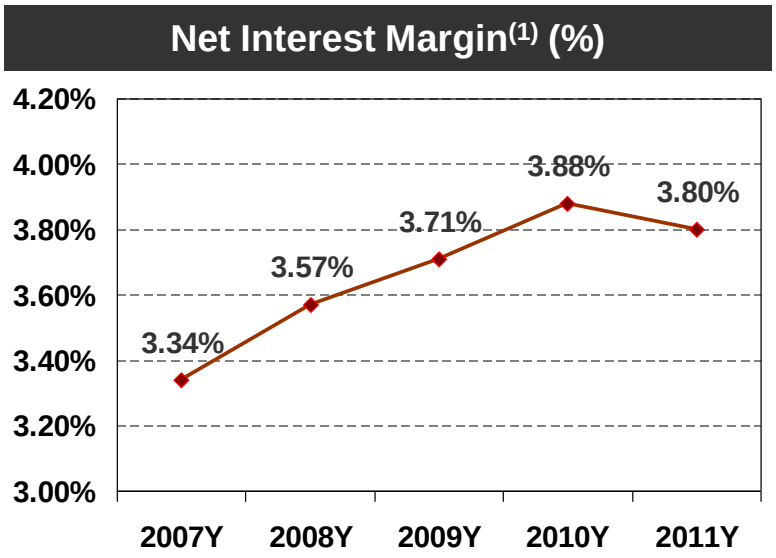


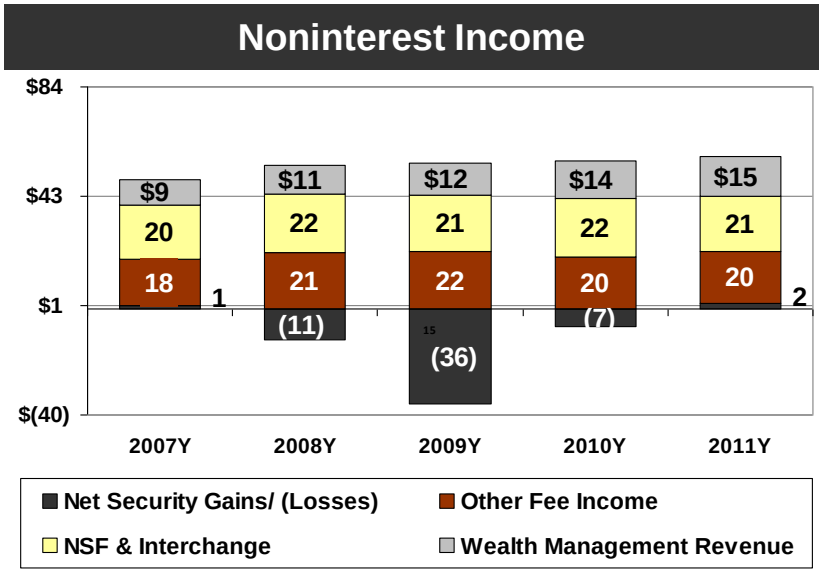
Delinquency Trends (% of Portfolio)



$ millions
As of December 31, 2011

Key Performance Measures



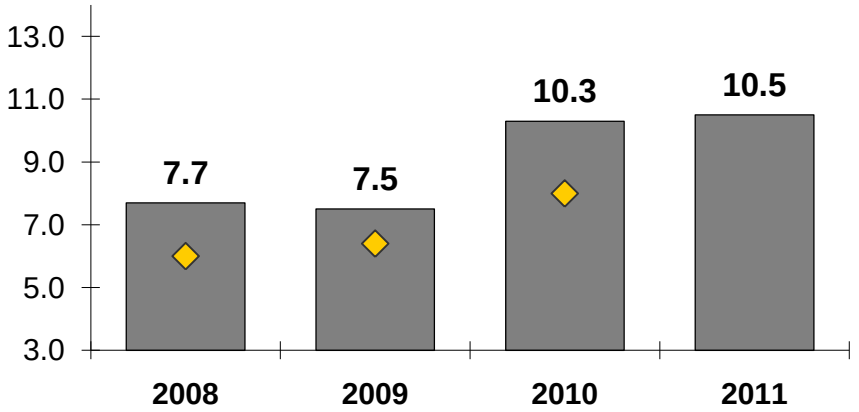


- Net interest margin trend improvement driven primarily by market share gains in consumer and small business low-cost deposits.
- 2011 NIM affected by compressed loan yields in a low demand environment and the sale of municipal securities.

(1) Taxable equivalent
$ millions

Capital Position

Tangible Common Equity Ratio[1] (%)

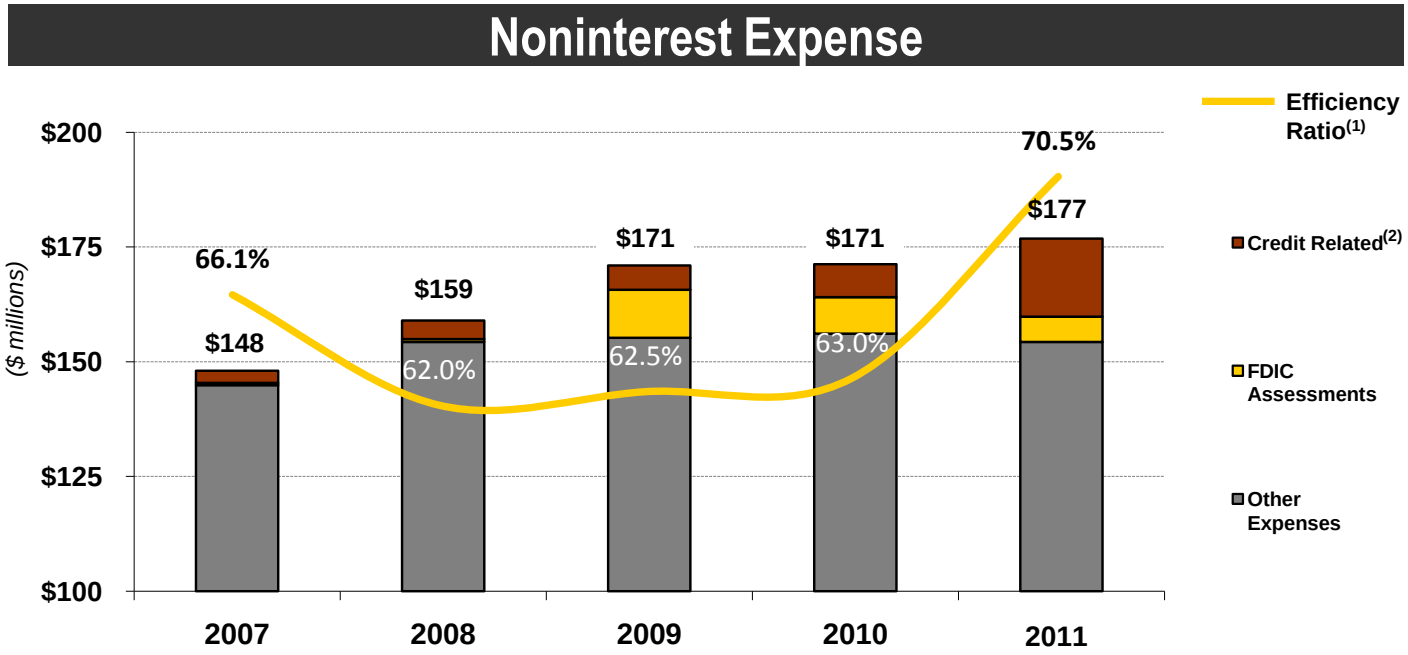


- Successful completion of common stock offering during 3Q10 resulted in net proceeds of $81.4 million.
- Strong, more permanent capital position provides a foundation for future growth.

Regulatory Ratios	Actual Capital Amount	Actual Ratio	Regulatory Minimum Capital Amount	Regulatory Minimum Ratio	Well Capitalized Capital Amount	Well Capitalized Ratio
Total Capital Ratio						
First Commonwealth Financial Corporation	$720	**14.9%**	$388	8.0%	$485	10.0%
First Commonwealth Bank	689	**14.3%**	386	8.0%	483	10.0%
Tier I Capital Ratio						
First Commonwealth Financial Corporation	$659	**13.6%**	$194	4.0%	$291	6.0%
First Commonwealth Bank	628	**13.0%**	193	4.0%	290	6.0%
Leverage Ratio						
First Commonwealth Financial Corporation	$659	**11.9%**	$221	4.0%	$277	5.0%
First Commonwealth Bank	628	**11.4%**	220	4.0%	275	5.0%

(1) Please refer to page 24 for disclosures on "Non-GAAP Measures"
(2) Peer group median includes Mid-Atlantic public banks with $2-12 billion in assets
$ millions, as of December 31, 2011

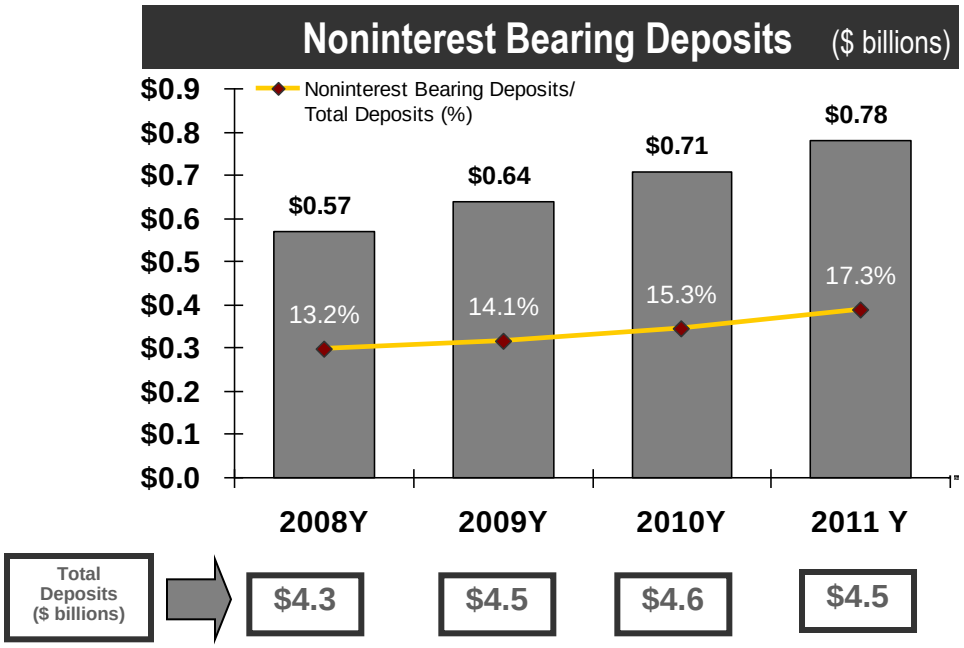
Noninterest Expense

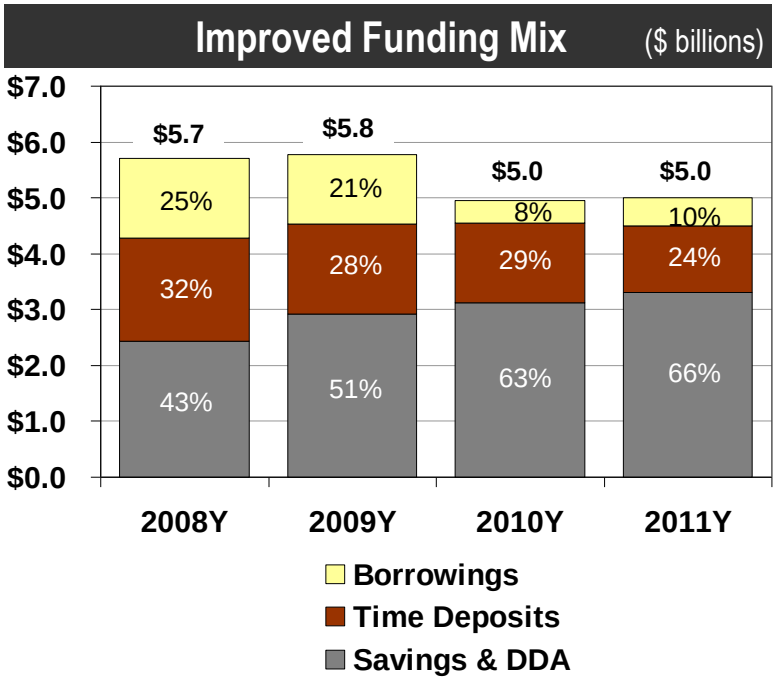


- Excluding credit-related expenses, operating expenses were reduced $4.3 million in 2011
- Continued expense management through process improvement and better technology utilization expected to enhance efficiencies and staffing levels

(1) Please refer to page 24 for disclosures on "Non-GAAP Measures"
(2) Credit related expenses include collection & repossession expense and losses on OREO
$ millions
Source: SNL Financial and management reports

Deposit Growth





- Continued progress in retail and small business banking initiatives
- Focus on transactional and corporate cash management accounts rather than single service CDs and wholesale funds
- More asset sensitive through a reduction in borrowings and longer-term fixed rate investments

Source: Management Reports

Appendix



Criticized Loans

	4Q11	% of Port	3Q11	% of Port	2Q11	% of Port	1Q11	% of Port	4Q10	% of Port	4Q09	% of Port
Pass	**$3,752**	93%	**$3,574**	90%	**$3,532**	88%	**$3,573**	88%	**$3,699**	88%	**$4,052**	87%
Special Mention												
C&I	28		24		39		31		54		91	
Construction	4		6		10		11		11		50	
CRE	62		83		99		84		83		117	
Total Commercial	94		113		148		126		148		258	
Residential RE	6		7		5		6		6		8	
Other Consumer	0		0		0		0		0		0	
Total Consumer	6		7		5		6		6		8	
Total Special Mention	**$100**	3%	**$120**	3%	**$153**	4%	**$132**	3%	**$154**	3%	**$266**	6%
Classified												
C&I	$65		$66		$72		$98		$81		$80	
Construction	27		48		52		65		70		90	
CRE	95		161		179		201		209		143	
Total Commercial	187		275		303		364		360		313	
Residential RE	5		5		5		5		5		6	
Other Consumer	0		0		0		0		0		0	
Total Consumer	5		5		5		5		5		6	
Total Classified	**$192**	5%	**$280**	7%	**$308**	8%	**$369**	9%	**$365**	9%	**$319**	7%
Total Criticized	**$292**	7%	**$400**	10%	**$461**	12%	**$501**	12%	**$519**	12%	**$585**	13%
Total Portfolio Loans	**$4,044**		**$3,974**		**$3,993**		**$4,074**		**$4,218**		**$4,637**	

$ millions

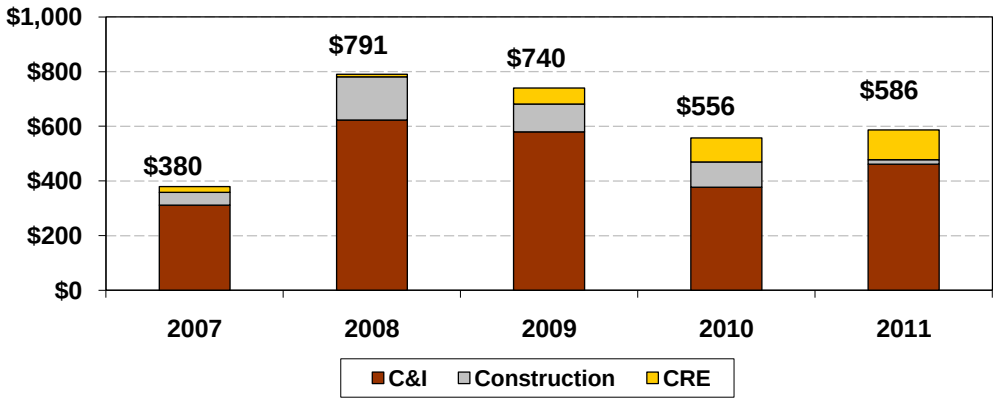
Securities Portfolio

	December 31, 2011			December 31, 2010		
	Book Value	Fair Value	Unrealized Gains (Losses)	Book Value	Fair Value	Unrealized Gains (Losses)
Debt Securities						
US Agency MBS, CMOs	$803	$837	$34	$655	$684	$29
Tax-free/ Tax Municipal	0	0	0	47	48	1
Other GSEs (Non-MBS)	268	269	1	185	184	(1)
Pooled Trust Preferred	55	23	(32)	59	26	(33)
Single-issue Trust Preferred	12	12	0	21	21	0
Total Debt Securities	**$1,138**	**$1,141**	**$3**	**$967**	**$963**	**($4)**
Equity Securities						
Equity/ Mutual Funds	$2	$2	$0	$5	$5	$0
Total Equity Securities	**$2**	**$2**	**$0**	**$5**	**$5**	**$0**
Total Securities Portfolio	**$1,140**	**$1,143**	**$3**	**$972**	**$968**	**($4)**

$ millions

Purchased Syndication Portfolio(1)

Total Purchased Syndications (1)

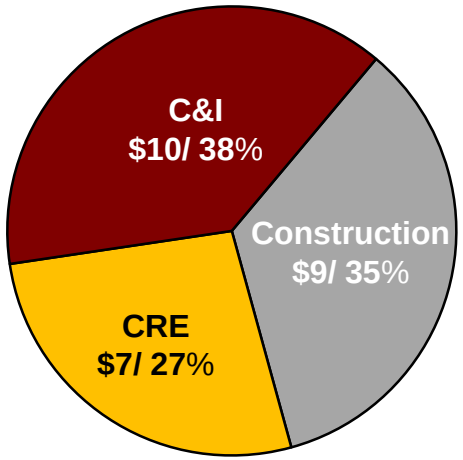


- Syndication portfolio has increased $30 million year-over-year.
- 60% of purchased syndication loans are Shared National Credits.
- All nonperforming syndication credits are located outside PA.

Purchased Syndication Loans by State

	C&I	Construction	CRE	Total	Nonperforming
Pennsylvania	$280	$0	$60	**$340**	$0
Ohio	34	0	0	**34**	0
Maryland	35	0	0	**35**	10
West Virginia	15	0	0	**15**	0
Virginia	33	0	0	**33**	0
New York	12	7	0	**19**	0
Florida	9	6	14	**29**	6
Missouri	17	0	0	**17**	0
Nevada	0	3	0	**3**	3
North Carolina	0	0	7	**7**	7
Illinois	0	0	0	**0**	0
Other	26	0	28	**54**	0
Total Outside PA	$181	$16	$49	**$246**	$26
Total	$461	$16	$109	**$586**	$26

Nonperforming Purchased Syndications

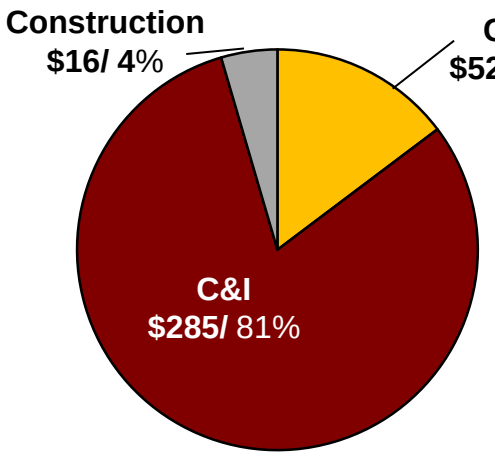


(1) Includes all Shared National Credits
$ millions, as of December 31, 2011

Shared National Credit (SNC) Portfolio

- SNCs represent 15% of commercial loan portfolio.
- All nonperforming SNCs are construction credits located outside PA.

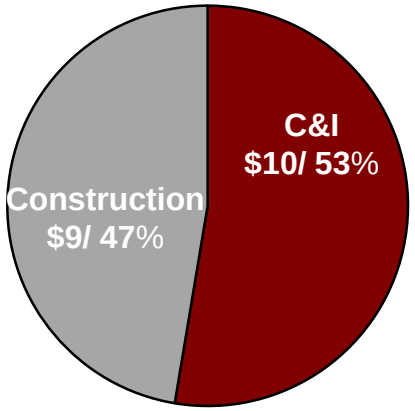
Total SNCs ($353 million)



SNCs by State

	C&I	Construction	CRE	Total	Nonperforming
Pennsylvania	$194	$0	$37	**$231**	$0
Ohio	6	0	0	**6**	0
Maryland	28	0	0	**28**	10
West Virginia	15	0	0	**15**	0
Virginia	14	0	0	**14**	0
New York	7	7	0	**14**	0
Florida	9	6	0	**15**	6
Missouri	0	0	0	**0**	0
Nevada	0	3	0	**3**	3
North Carolina	0	0	0	**0**	0
Illinois	0	0	0	**0**	0
Other	12	0	15	**27**	0
Total Outside PA	$91	$16	$15	**$122**	$19
Total	$285	$16	$52	**$353**	$19

Nonperforming SNCs



$ millions, as of December 31, 2011

First Commonwealth
NYSE: FCF

Non-GAAP Measures

Definition of Non-GAAP Measures

Tangible Common Equity/ Tangible Assets *(Tangible Common Equity Ratio)*	For the Year Ending December 31,			
	2011	**2010**	**2009**	**2008**
Total Equity	$759	$749	$639	$653
Less: intangible assets	164	165	167	170
Less: preferred stock	0	0	0	0
Tangible Common Equity	$595	$584	$472	$483
Total Assets	$5,841	$5,813	$6,446	$6,426
Less: intangible assets	164	165	167	170
Tangible Assets	$5,677	$5,648	$6,279	$6,256
Tangible Common Equity/ Tangible Assets	**10.5%**	**10.3%**	**7.5%**	**7.7%**

Efficiency Ratio	For the Year Ending December 31,				
	2011	**2010**	**2009**	**2008**	**2007**
Noninterest Expense	**$176.8**	**$171.2**	**$171.2**	**$158.6**	**$148.0**
Net Interest Income (pre-provision)	189.9	206.8	206.5	188.6	161.4
Taxable Equivalent Adjustment	5.5	9.1	12.3	13.1	14.7
Noninterest Income	57.7	49.2	19.3	42.8	48.9
Less: Realized (Losses) Gains on Securtities	2.2	(6.8)	(35.9)	(11.5)	1.2
Net Revenue	**$250.9**	**$271.9**	**$274.0**	**$256.0**	**$223.8**
Efficiency Ratio	**70.5%**	**63.0%**	**62.5%**	**62.0%**	**66.1%**

$ millions

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