First Commonwealth®

Supplemental Financial Information

First Quarter 2012

April 24, 2012

Forward-looking Statements

This presentation contains forward-looking statements that describe our future plans, strategies and expectations. Forward-looking statements can be identified by the fact that they do not relate strictly to historical or current facts. They often include words such as "believe," "expect," "anticipate," "intend," "plan," "estimate" or words of similar meaning, or future or conditional verbs such as "will," "would," "should," "could" or "may." All forward-looking statements are based on assumptions and involve risks and uncertainties, many of which are beyond our control and which may cause our actual results, performance or achievements to differ materially from the results, performance or achievements contemplated by the forward-looking statements. These risks and uncertainties include, among other things:

- *Continued weakness in economic and business conditions, nationally and in our market areas, which could increase credit- related losses and expenses and/or limit growth.*
- *Further declines in the market value of investment securities that are considered to be other-than-temporary, which would negatively impact our earnings and capital levels.*
- *Increases in defaults by borrowers and other delinquencies could result in increases in our provision for credit losses and related expenses.*
- *Changes in legislative or regulatory requirements applicable to us and our subsidiaries could increase costs, limit certain operations and adversely affect results of operations.*
- *Fluctuations in interest rates and market prices could reduce our net interest margin and asset valuations and increase our expenses.*
- *Reduced wholesale funding capacity or higher borrowing costs which would reduce our liquidity and negatively impact earnings and net interest margin.*
- *Competitive pressures among depository and other financial institutions nationally and in our market areas may increase significantly.*
- *The inability to successfully execute our strategic growth initiatives, which could limit further revenue and earnings growth.*
- *Changes in tax requirements, including tax rate changes, new tax laws and revised tax law interpretations may increase our tax expense or adversely affect our customers' businesses.*
- *The consequences of continued bank acquisitions and mergers in our market areas, resulting in fewer but much larger and financially stronger competitors, could increase competition for financial services to our detriment.*
- *Other risks and uncertainties described in this presentation and the other reports that First Commonwealth files with the Securities and Exchange Commission, including its most recent Annual Report on Form 10-K.*

In light of these risks, uncertainties and assumptions, you should not place undue reliance on any forward-looking statements in this presentation. We undertake no obligation to publicly update or otherwise revise any forward-looking statements, whether as a result of new information, future events or otherwise.

Quarterly Income Statement

	1Q12	4Q11	1Q11	Favorable/ (Unfavorable) Link Quarter	Favorable/ (Unfavorable) Year-over-Year
Net Interest Income (FTE)[1]	$49.4	$48.9	$49.4	$0.5	$0.0
Provision for Credit Losses	3.8	25.9	13.8	22.1	10.0
Net Interest Income (after Provision)	**$45.6**	**$23.0**	**$35.6**	**$22.6**	**$10.0**
Net Security Gains	0.0	0.0	0.6	0.0	(0.6)
Other Income	17.4	15.5	13.7	1.9	3.7
Total Noninterest Income	**$17.4**	**$15.5**	**$14.3**	**$1.9**	**$3.1**
Salaries & Benefits	21.8	21.6	21.1	(0.2)	(0.7)
Credit-related Costs[2]	6.0	7.3	1.3	1.3	(4.7)
FDIC Costs	1.2	1.2	1.8	0.0	0.6
Other Noninterest Expense	17.8	18.5	17.2	0.7	(0.6)
Total Noninterest Expense	**$46.8**	**$48.6**	**$41.4**	**$1.8**	**($5.4)**
Tax Expense (Benefit)	5.1	(4.4)	3.3	(9.5)	(1.8)
Net Income (Loss)	**$11.1**	**($5.7)**	**$5.2**	**$16.8**	**$5.9**
EPS (Diluted)	**$0.11**	**($0.05)**	**$0.05**	**$0.16**	**$0.06**
Dividends Declared	$0.03	$0.03	$0.03	$0.00	$0.00

(1) Taxable equivalent
(2) Includes write-downs of OREO and collection & repossession expenses
$ millions, except per share data

Balance Sheet

	March 31, 2012	March 31, 2011	Change
Cash & Securities	$1,326	$1,188	$138
Commercial Loans	*2,387*	*2,429*	*(42)*
Consumer Loans	*1,750*	*1,645*	*105*
Allowance for Credit Losses	*(61)*	*(77)*	*16*
Total Loans (Net)	$4,076	$3,997	$79
OREO	21	29	(8)
Goodwill / Intangibles	163	165	(2)
Other	383	383	0
Total Assets	**$5,969**	**$5,762**	**$207**
Noninterest Bearing DDA	*$819*	*$734*	*$85*
Interest Bearing Savings & DDA	*2,592*	*2,445*	*147*
Total Savings and DDA	$3,411	$3,179	$232
Total Time Deposits	1,223	1,451	(228)
Total Deposits	$4,634	$4,630	$4
Short-term Borrowings	309	155	154
Long-term Debt	207	180	27
Other	52	45	7
Equity	767	752	15
Total Liabilities & Equity	**$5,969**	**$5,762**	**$207**

- Strong growth in consumer home equity, indirect auto, and C&I portfolios.
- Investment growth has maintained a consistent duration in portfolio.
- Despite runoff of higher risk interest earning assets, margin has been supported by significant reduction in funding costs.

$ millions

Loan Portfolio

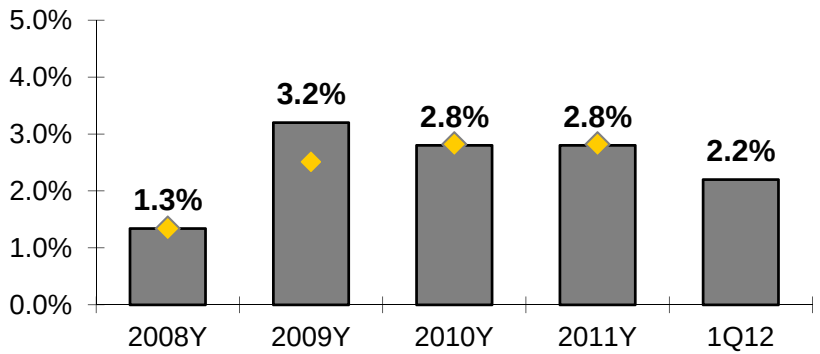
	1Q12		4Q11		1Q11		Change Link Quarter		Change Year-over-year	
	$	% T	$	% T	$	% T	$	%	$	%
C&I	$1,051	25%	$997	25%	$907	22%	$54	5%	$144	16%
Construction	64	2%	76	2%	185	5%	(12)	(16%)	(121)	(65%)
CRE	1,272	31%	1,281	31%	1,337	33%	(9)	(1%)	(65)	(5%)
Total Commercial	**2,387**	58%	**2,354**	58%	**2,429**	60%	**33**	1%	**(42)**	(2%)
Residential RE	1,175	28%	1,137	28%	1,102	27%	38	3%	73	7%
Other Consumer	575	14%	566	14%	543	13%	9	2%	32	6%
Total Consumer	**1,750**	42%	**1,703**	42%	**1,645**	40%	**47**	3%	**105**	6%
Total	**$4,137**	100%	**$4,057**	100%	**$4,074**	100%	**$80**	2%	**$63**	2%

- Loan growth was a challenge during 2011 as larger commercial credits accelerated prepayments combined with narrow demand.
- Recent traction in C&I and Consumer lending the result of more aggressive pricing, not underwriting.

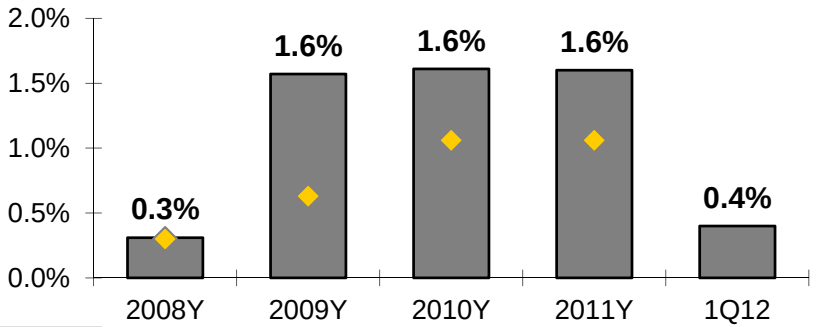
$ millions

Asset Quality Trends

NPLs / Total Loans

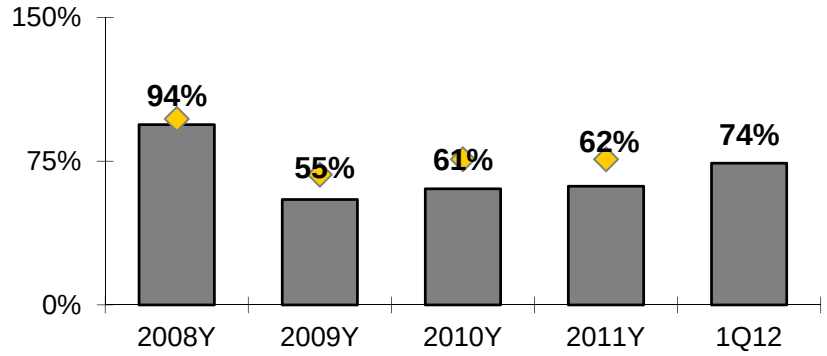


NCOs / Average Loans (annualized)

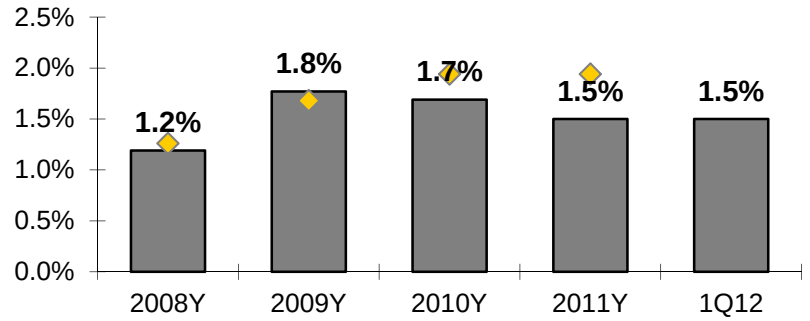


◇ Peers(1)

Reserves / NPLs



Reserves / Loans



(1) Peer group includes Mid-Atlantic public banks with $2 - $12 billion in assets
Source: SNL Financial and management reports

Net Charge-offs

Net Charge-offs/ (Recoveries)	1Q12	4Q11	3Q11	2Q11	1Q11	4Q10	3Q10	2Q10
C&I	$1,676	$3,334	$611	$1,840	$856	$19,205	$1,323	($1,421)
Construction	134	13,361	6,522	3,049	4,999	109	3,191	34,469
CRE	77	17,833	1,268	4,721	690	598	763	(18)
Total commercial	**$1,887**	**$34,528**	**$8,401**	**$9,610**	**$6,545**	**$19,912**	**$5,277**	**$33,030**
Residential RE	1,579	1,407	964	519	1,085	1,455	1,026	970
Other consumer	823	860	659	609	624	1,050	619	689
Total consumer	**$2,402**	**$2,267**	**$1,623**	**$1,128**	**$1,709**	**$2,505**	**$1,645**	**$1,659**
Total	**$4,289**	**$36,795**	**$10,024**	**$10,738**	**$8,254**	**$22,417**	**$6,922**	**$34,689**

$ thousands

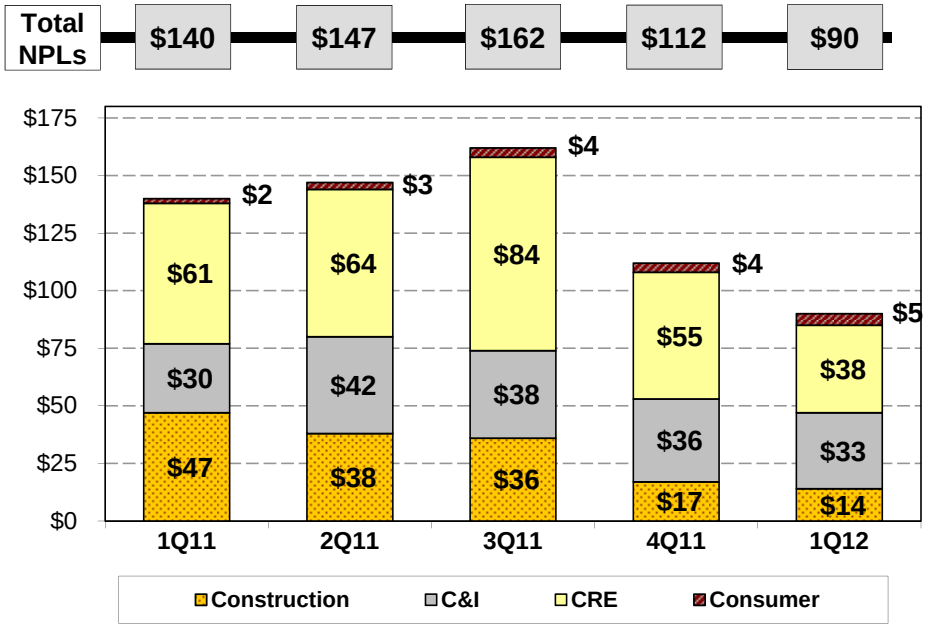
Nonperforming Loans

Overview of Largest Nonperforming Loans

- **Credit 1: $19.6 million unsecured C&I loan**
  Pennsylvania real estate developer (originated in 1Q04) placed into nonaccrual during 4Q09.
- **Credit 2: $19.1 million commercial real estate and construction relationship ($18.4 million CRE/ $0.7 million construction)**
  Real estate developer with properties located primarily in eastern Pennsylvania (originated 2H07 – 1H08). Charged-off $0.1 million on construction loan during 1Q12. Total credit relationship is $48.4 million.
- **Credit 3: $9.1 million C&I loan**
  Syndication loan (originated in 4Q07) to a technology services company headquartered in Maryland and placed into nonaccrual in 2Q11. Received $1.2 million in principle payments in 1Q12.
- **Credit 4: $5.7 million construction loan**
  Syndication loan (originated in 2H06) for construction of condominiums in Florida. Placed into nonaccrual in 2Q09.
- **Credit 5: $4.1 million commercial real estate loan**
  Western Pennsylvania credit that was placed in Held-for-Sale classification in 4Q11. Sold first week of April, 2012. Expecting gain on sale of approximately $1.2 million.

$ millions
As of March 31, 2012

Nonperforming Loan Concentration



Total Nonperforming Loans by State

	C&I	Construction	CRE	Consumer	Total
Pennsylvania	$24	$5	$34	$5	$68
Maryland	9	0	0	0	9
Florida	0	6	0	0	6
Nevada	0	3	0	0	3
North Carolina	0	0	4	0	4
Other	0	0	0	0	0
Total	$33	$14	$38	$5	$90

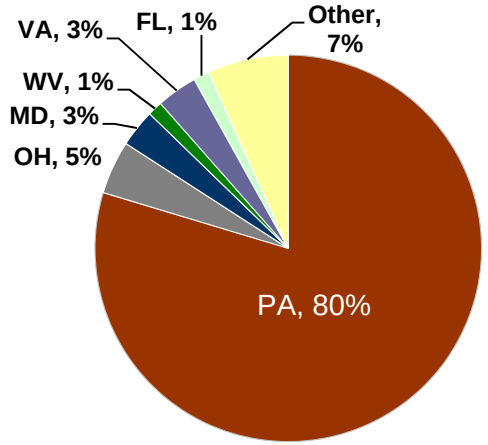
Geographical Breakdown of Commercial Loan Portfolio

Total Commercial Loans

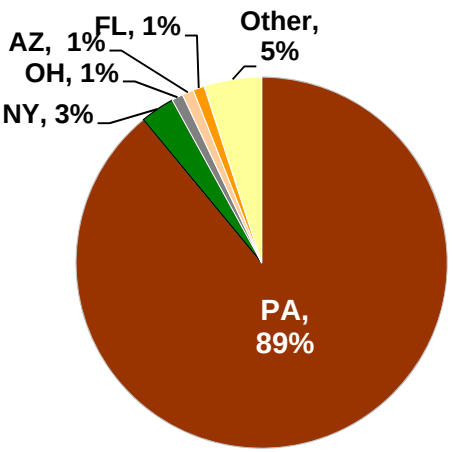
		NPLs	*% of Portfolio*
Pennsylvania	**$2,018**	**$63**	***3%***
Ohio	$65	$0	*0%*
West Virginia	13	0	*0%*
Florida	35	6	*17%*
Maryland	34	9	*26%*
New York	55	0	*0%*
Georgia	4	0	*0%*
Virginia	36	0	*0%*
Arizona	14	0	*0%*
Indiana	11	0	*0%*
Nevada	3	3	*100%*
North Carolina	18	4	*22%*
Other	81	0	*0%*
Outside PA	**$369**	**$22**	***6%***
Total	**$2,387**	**$85**	***4%***

- Out-of-market loans represent 15% of total commercial portfolio.

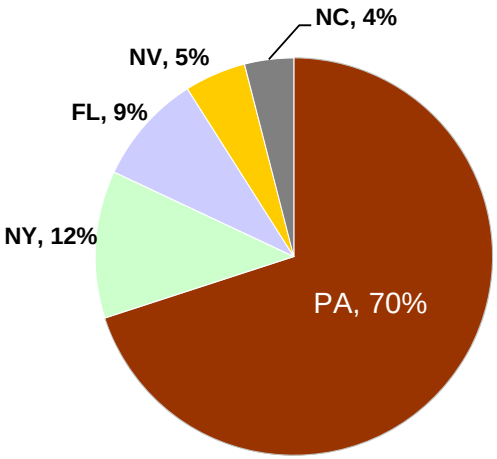
C&I ($1,051 M)



CRE ($1,272 M)



Construction ($64 M)

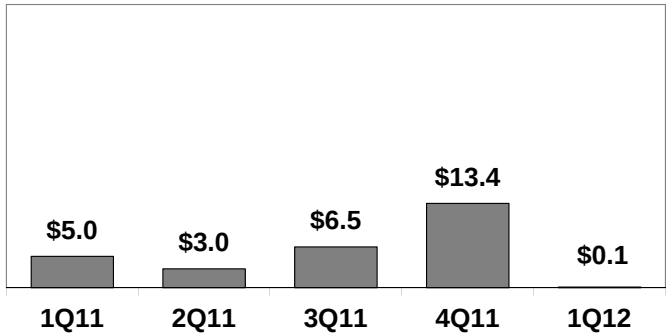


$ millions
As of March 31, 2012

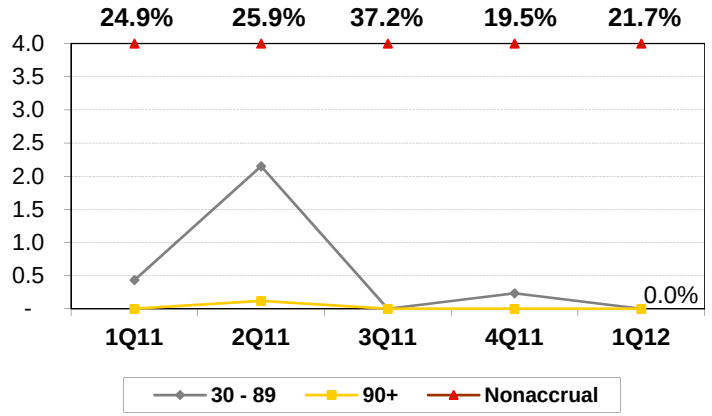
Commercial Construction Portfolio

	Pennsylvania			Outside PA		
Project Type	Performing	Nonperforming	Total	Performing	Nonperforming	Total
Office	$2	$0	$2	$0	$0	$0
Retail/Malls	2	0	2	0	0	0
Residential/Multifamily	11	1	12	0	6	6
Student Housing	0	0	0	0	0	0
Hotels	7	0	7	0	0	0
Industrial/Warehouse/Storage	2	0	2	0	0	0
Land/Comm Res Development	10	3	13	10	3	13
Other	6	1	7	0	0	0
Total	$40	$5	$45	$10	$9	$19

Net Charge-off Trend



Delinquency Trends (% of Portfolio)

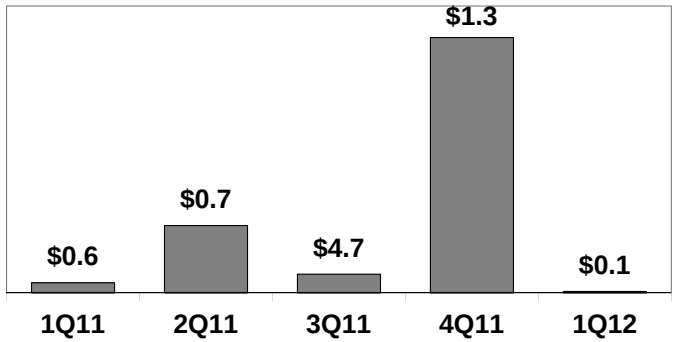


$ millions
As of March 31, 2012

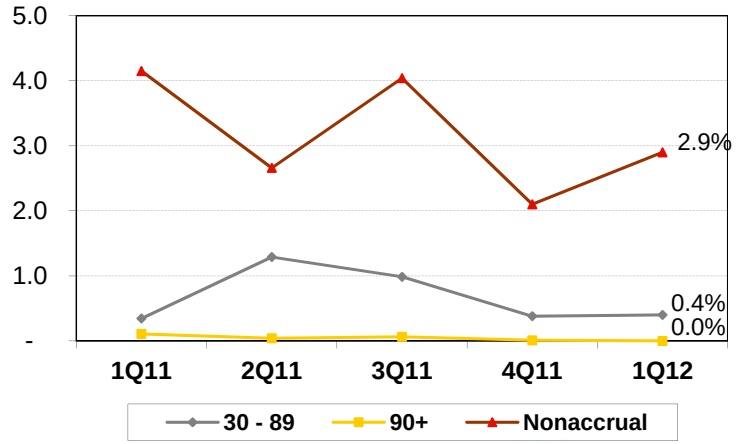
Commercial Real Estate Portfolio

	Pennsylvania			Outside PA		
Property Type	Performing	Nonperforming	Total	Performing	Nonperforming	Total
Owner Occupied	$261	$6	$267	$9	$0	$9
Office	242	1	243	21	0	21
Land/Residential/Multifamily	87	19	106	10	0	10
Retail/Malls	157	4	161	26	0	26
Industrial/Warehouse/Storage	28	0	28	1	0	1
Student Housing	74	0	74	10	0	10
Hotels	81	0	81	52	4	56
Other	171	4	175	4	0	4
Total	$1,101	$34	$1,135	$133	$4	$137

Net Charge-off Trend



Delinquency Trends (% of Portfolio)

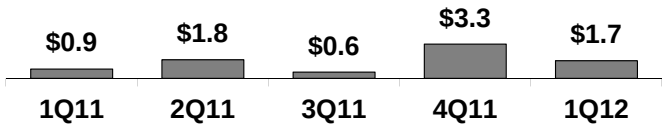


$ millions
As of March 31, 2012

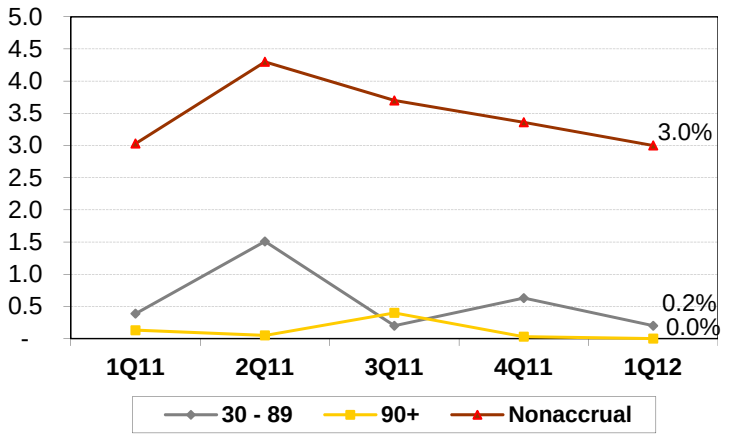
Commercial and Industrial Portfolio

Industry Type	Pennsylvania			Outside PA		
	Performing	Nonperforming	Total	Performing	Nonperforming	Total
Manufacturing	$264	$0	$264	$48	$0	$48
Services Industries	156	0	156	68	9	77
Finance, Insurance, RE	45	20	65	2	0	2
Public Administration	72	0	72	0	0	0
Retail Trade	92	1	93	0	0	0
Mining Industries	37	1	38	53	0	53
Construction Industries	35	1	36	0	0	0
Transportation, Utilities	58	0	58	9	0	9
Wholesale Trade	52	0	52	24	0	24
Other	3	1	4	0	0	0
Total	$814	$24	$838	$204	$9	$213

Net Charge-off Trend



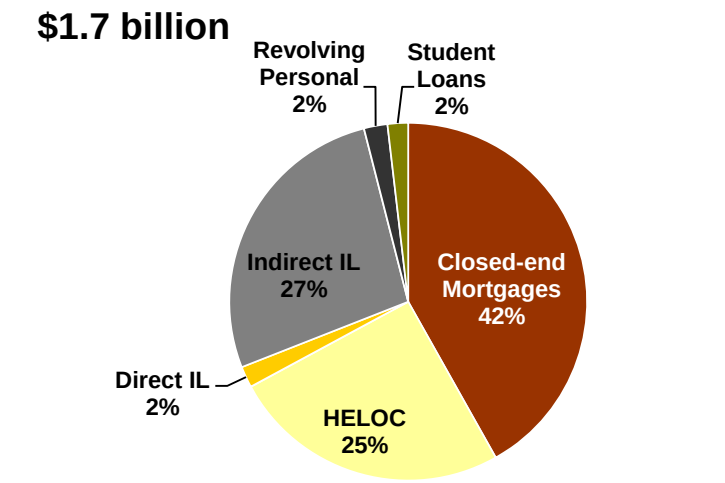
Delinquency Trends (% of Portfolio)



$ millions
As of March 31, 2012

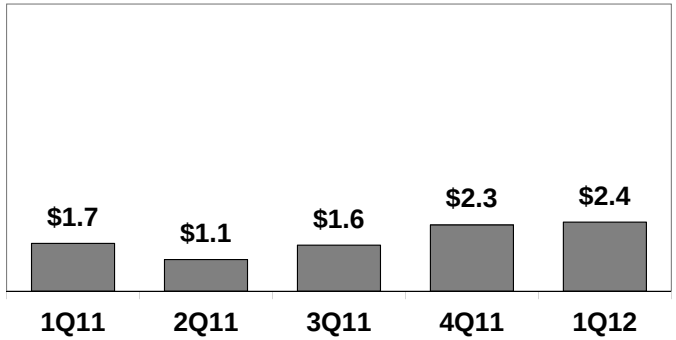
Consumer Portfolio

Total Consumer Loans

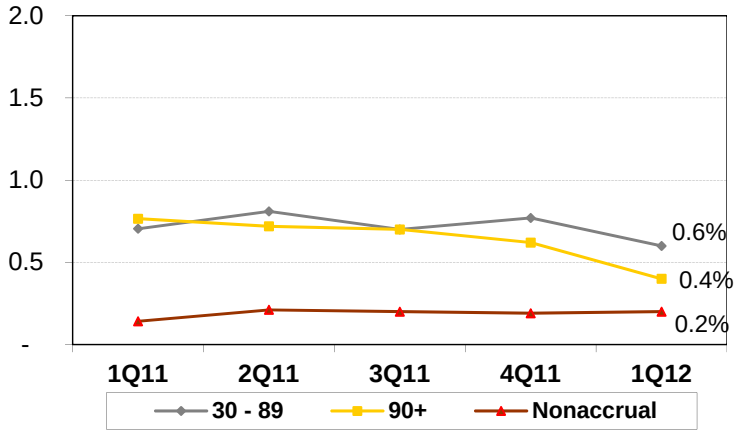


- Consumer loans represent 42% of total loan portfolio.
- All consumer loans are originated in Pennsylvania.
- Average FICO score at origination was 754 in 1Q12.
- Charge-offs in 1Q12 include $1.1 million as the result of a change in methodology relating to junior lien real estate.

Net Charge-off Trends

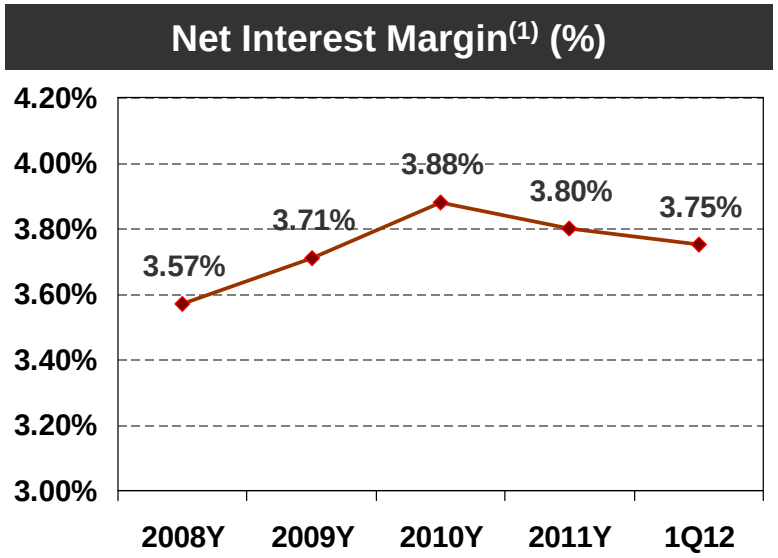


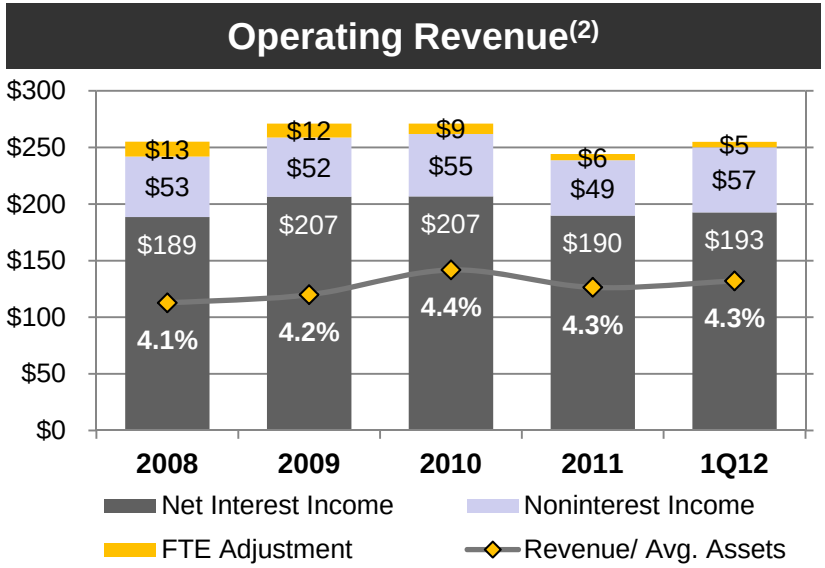
Delinquency Trends (% of Portfolio)



$ millions
As of March 31, 2012

Key Performance Measures

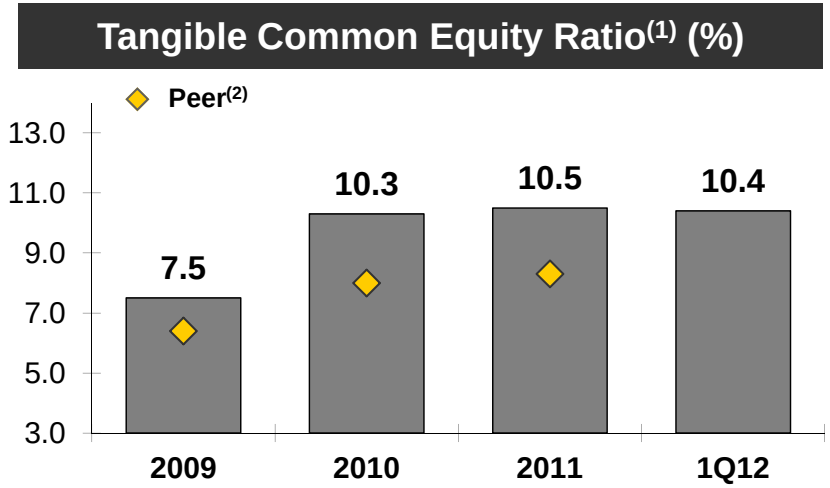




- Net interest margin support driven primarily by market share gains in consumer and small business low-cost deposits.
- 1Q12 earnings results include recovery of $1.0 million of delinquent interest and fees as the result of a nonperforming loan payoff. This improved the NIM 8 basis points for the three month period.

(1) Taxable equivalent
(2) Year to date results annualized; please refer to page 21 for disclosures on "Non-GAAP Measures"
$ millions

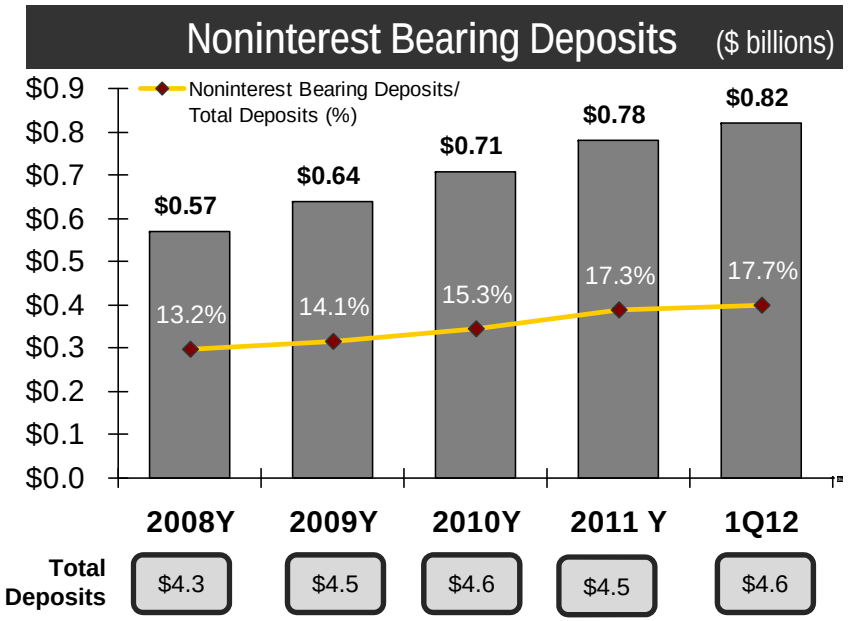
Capital Position

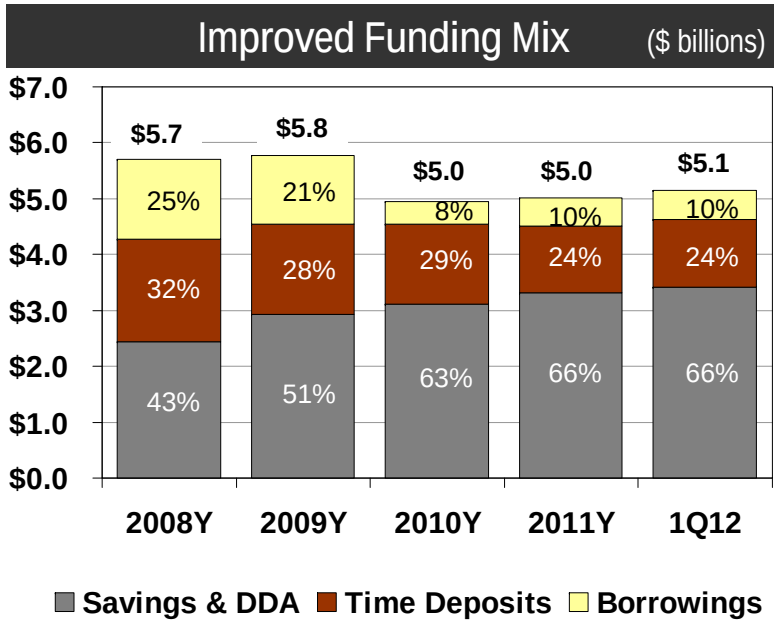


Regulatory Ratios	Actual Capital Amount	Actual Ratio	Regulatory Minimum Capital Amount	Regulatory Minimum Ratio	Well Capitalized Capital Amount	Well Capitalized Ratio
Total Capital Ratio						
First Commonwealth Financial Corporation	$731	**14.8%**	$396	8.0%	$494	10.0%
First Commonwealth Bank	700	**14.2%**	394	8.0%	493	10.0%
Tier I Capital Ratio						
First Commonwealth Financial Corporation	$669	**13.5%**	$198	4.0%	$296	6.0%
First Commonwealth Bank	638	**13.0%**	197	4.0%	296	6.0%
Leverage Ratio						
First Commonwealth Financial Corporation	$669	**11.7%**	$228	4.0%	$285	5.0%
First Commonwealth Bank	638	**11.3%**	226	4.0%	283	5.0%

(1) Please refer to page 21 for disclosures on “Non-GAAP Measures”
(2) Peer group median includes Mid-Atlantic public banks with $2-12 billion in assets
$ millions, as of March 31, 2012

Deposit Growth





- Continued progress in retail and small business banking initiatives.
- Focus on transactional and corporate cash management accounts rather than single service CDs and wholesale funds.

Appendix

Criticized Loans

	1Q12	% of Port	4Q11	% of Port	3Q11	% of Port	2Q11	% of Port	1Q11	% of Port
Pass	**$3,863**	94%	**$3,752**	93%	**$3,574**	90%	**$3,532**	88%	**$3,573**	88%
Special Mention										
C&I	28		28		24		39		31	
Construction	1		4		6		10		11	
CRE	54		62		83		99		84	
Total Commercial	83		94		113		148		126	
Residential RE	5		6		7		5		6	
Other Consumer	0		0		0		0		0	
Total Consumer	5		6		7		5		6	
Total Special Mention	**$88**	2%	**$100**	2%	**$120**	3%	**$153**	4%	**$132**	3%
Classified										
C&I	$67		$65		$66		$72		$98	
Construction	27		27		48		52		65	
CRE	78		95		161		179		201	
Total Commercial	172		187		275		303		364	
Residential RE	6		5		5		5		5	
Other Consumer	0		0		0		0		0	
Total Consumer	6		5		5		5		5	
Total Classified	**$178**	4%	**$192**	5%	**$280**	7%	**$308**	8%	**$369**	9%
Total Criticized	**$266**	7%	**$292**	7%	**$400**	10%	**$461**	12%	**$501**	12%
Total Portfolio Loans	**$4,129**		**$4,044**		**$3,974**		**$3,993**		**$4,074**	

$ millions

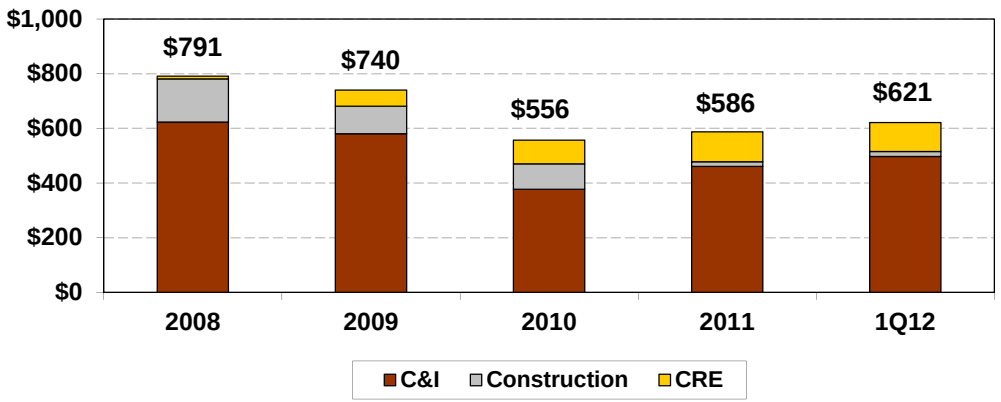
Securities Portfolio

	March 31, 2012			March 31, 2011		
	Book Value	Fair Value	Unrealized Gains (Losses)	Book Value	Fair Value	Unrealized Gains (Losses)
Debt Securities						
US Agency MBS, CMOs	$866	$899	$33	$690	$716	$26
Tax-free/ Tax Municipal	0	0	0	4	4	0
Other GSEs (Non-MBS)	268	269	1	235	234	(1)
Pooled Trust Preferred	55	25	(30)	58	28	(30)
Single-issue Trust Preferred	12	12	0	15	15	0
Total Debt Securities	**$1,201**	**$1,205**	**$4**	**$1,002**	**$997**	**($5)**
Equity Securities						
Equity/ Mutual Funds	$2	$2	$0	$11	$11	$0
Total Equity Securities	**$2**	**$2**	**$0**	**$11**	**$11**	**$0**
Total Securities Portfolio	**$1,203**	**$1,207**	**$4**	**$1,013**	**$1,008**	**($5)**

$ millions

Syndication Portfolio(1)

Total Syndications (1)

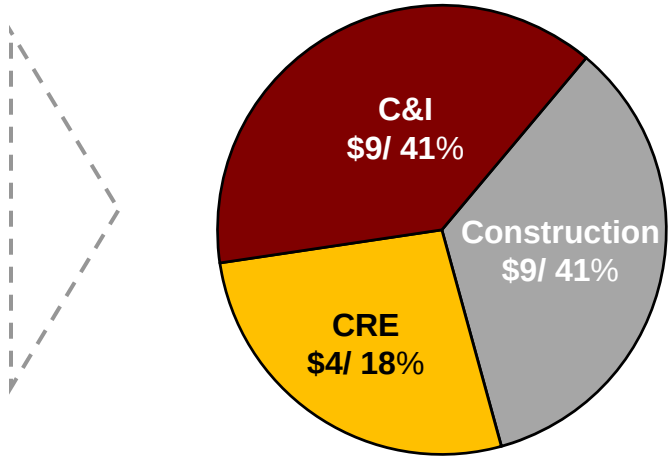


- Syndication portfolio has increased $35 million year-to-date primarily from C&I growth in PA and contiguous states.
- All nonperforming syndicated credits are located outside PA.

Syndicated Loans by State

	C&I	Construction	CRE	Total	Nonperforming
Pennsylvania	$295	$1	$61	**$357**	$0
Ohio	46	0	0	**46**	0
Maryland	33	0	0	**33**	9
West Virginia	13	0	0	**13**	0
Virginia	36	0	0	**36**	0
New York	13	7	0	**20**	0
Florida	13	6	14	**33**	6
Missouri	15	0	0	**15**	0
Nevada	0	3	0	**3**	3
North Carolina	0	0	4	**4**	4
Illinois	0	0	0	**0**	0
Other	34	0	27	**61**	0
Total Outside PA	$203	$16	$45	**$264**	$22
Total	$498	$17	$106	**$621**	$22

Nonperforming Syndications



(1) Includes all Shared National Credits
$ millions, as of March 31, 2012

Non-GAAP Measures

Definition of Non-GAAP Measures

Tangible Common Equity/ Tangible Assets *(Tangible Common Equity Ratio)*	**For the quarter ending March 31, 2012**	**For the Year Ending December 31, 2011**	**2010**	**2009**	**2008**
Total Equity	$767	$759	$749	$639	$653
(less) Intangible assets	163	164	165	167	170
(less) Preferred stock	0	0	0	0	0
Tangible Common Equity	$604	$595	$584	$472	$483
Total Assets	$5,969	$5,841	$5,813	$6,446	$6,426
(less) Intangible assets	163	164	165	167	170
Tangible Assets	$5,806	$5,677	$5,648	$6,279	$6,256
Tangible Common Equity/ Tangible Assets	**10.4%**	**10.5%**	**10.3%**	**7.5%**	**7.7%**

Operating Revenue	**For the quarter ending March 31, 2012**	**For the Year Ending December 31, 2011**	**2010**	**2009**	**2008**
Net Interest Income	$48.2	$189.9	$206.8	$206.5	$188.6
Tax equivalent adjustment	1.2	5.5	9.1	12.3	13.1
Net Interest Income (FTE)	49.4	195.4	215.9	218.8	201.7
(reported) Noninterest Income	17.4	57.7	49.2	19.3	42.8
(less) Realized gains/ (losses) on securities	0.0	2.2	(6.8)	(35.9)	(11.5)
(less) Gains on sale of OREO	2.1	4.2	0.8	0.8	0.9
(less) Other nonrecurring revenue	1.0[1]	2.5[1]	0.0	2.1[2]	0.0
Total Noninterest Income	$14.3	$48.8	$55.2	$52.3	$53.4
Total Operating Revenue	$63.7	$244.2	$271.1	$271.1	$255.1
Average Assets	5,901	5,728	6,137	6,458	6,182
Operating Revenue/ Average Assets (%)[3]	**4.3%**	**4.3%**	**4.4%**	**4.2%**	**4.1%**

(1) Rental income from one OREO property
(2) Favorable legal settlement
(3) Annualized
$ millions

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