

Supplemental Financial Information

Second Quarter 2012

June 30, 2012

Forward-looking Statements

This presentation contains forward-looking statements that describe our future plans, strategies and expectations. Forward-looking statements can be identified by the fact that they do not relate strictly to historical or current facts. They often include words such as “believe,” “expect,” “anticipate,” “intend,” “plan,” “estimate” or words of similar meaning, or future or conditional verbs such as “will,” “would,” “should,” “could” or “may.” All forward-looking statements are based on assumptions and involve risks and uncertainties, many of which are beyond our control and which may cause our actual results, performance or achievements to differ materially from the results, performance or achievements contemplated by the forward-looking statements. These risks and uncertainties include, among other things:

- *Continued weakness in economic and business conditions, nationally and in our market areas, which could increase credit- related losses and expenses and/or limit growth.*
- *Further declines in the market value of investment securities that are considered to be other-than-temporary, which would negatively impact our earnings and capital levels.*
- *Increases in defaults by borrowers and other delinquencies could result in increases in our provision for credit losses and related expenses.*
- *Changes in legislative or regulatory requirements applicable to us and our subsidiaries could increase costs, limit certain operations and adversely affect results of operations.*
- *Fluctuations in interest rates and market prices could reduce our net interest margin and asset valuations and increase our expenses.*
- *Reduced wholesale funding capacity or higher borrowing costs which would reduce our liquidity and negatively impact earnings and net interest margin.*
- *Competitive pressures among depository and other financial institutions nationally and in our market areas may increase significantly.*
- *The inability to successfully execute our strategic growth initiatives, which could limit further revenue and earnings growth.*
- *Changes in tax requirements, including tax rate changes, new tax laws and revised tax law interpretations may increase our tax expense or adversely affect our customers’ businesses.*
- *The consequences of continued bank acquisitions and mergers in our market areas, resulting in fewer but much larger and financially stronger competitors, could increase competition for financial services to our detriment.*
- *Other risks and uncertainties described in this presentation and the other reports that First Commonwealth files with the Securities and Exchange Commission, including its most recent Annual Report on Form 10-K.*

In light of these risks, uncertainties and assumptions, you should not place undue reliance on any forward-looking statements in this presentation. We undertake no obligation to publicly update or otherwise revise any forward-looking statements, whether as a result of new information, future events or otherwise.

Quarterly Income Statement

	2Q12	1Q12	2Q11	Favorable/ (Unfavorable) Link Quarter	Favorable/ (Unfavorable) Year-over-Year
Net Interest Income (FTE)[1]	$48.0	$49.4	$48.3	($1.4)	($0.3)
Provision for Credit Losses	4.3	3.8	9.1	(0.5)	4.8
Net Interest Income (after Provision)	**$43.7**	**$45.6**	**$39.2**	**($1.9)**	**$4.5**
Net Security Gains	0.0	0.0	1.6	0.0	(1.6)
Other Income	16.1	17.4	15.5	(1.3)	0.6
Total Noninterest Income	**$16.1**	**$17.4**	**$17.1**	**($1.3)**	**($1.0)**
Salaries & Benefits	22.4	21.8	21.5	(0.6)	(0.9)
Credit-related Costs[2]	1.2	6.0	5.9	4.8	4.7
FDIC Costs	1.2	1.2	1.2	0.0	0.0
Other Noninterest Expense	17.0	17.8	17.1	0.8	0.1
Total Noninterest Expense	**$41.8**	**$46.8**	**$45.7**	**$5.0**	**$3.9**
Tax Expense	5.7	5.1	3.2	(0.6)	(2.5)
Net Income	**$12.3**	**$11.1**	**$7.4**	**$1.2**	**$4.9**
EPS (Diluted)	**$0.12**	**$0.11**	**$0.07**	**$0.01**	**$0.05**
Dividends Declared	$0.05	$0.03	$0.03	$0.02	$0.02

(1) Taxable equivalent
(2) Includes loss on sale / write-downs of OREO and collection & repossession expenses
$ millions, except per share data

Year-to-date Income Statement

	Six months ending June 30, 2012	2011	Favorable/ (Unfavorable)
Net Interest Income (FTE)[1]	$97.4	$97.7	($0.3)
Provision for Credit Losses	8.1	22.9	14.8
Net Interest Income (after Provision)	**$89.3**	**$74.8**	**$14.5**
Net Security Gains	0.0	2.2	(2.2)
Other Income	33.5	29.2	4.3
Total Noninterest Income	**$33.5**	**$31.4**	**$2.1**
Salaries & Benefits	44.1	42.7	(1.4)
Credit-related Costs[2]	7.2	7.6	0.4
FDIC Costs	2.5	3.1	0.6
Other Noninterest Expense	34.8	33.7	(1.1)
Total Noninterest Expense	**$88.6**	**$87.1**	**($1.5)**
Tax Expense	10.8	6.4	(4.4)
Net Income	**$23.4**	**$12.7**	**$10.7**
EPS (Diluted)	**$0.22**	**$0.12**	**$0.10**
Dividends Declared	$0.08	$0.06	$0.02

(1) Taxable equivalent
(2) Includes collection & repossession expense and losses on OREO
$ millions, except per share data

Balance Sheet

	June 30, 2012	June 30, 2011	Change
Cash & Securities	$1,282	$1,184	$98
Commercial Loans	*2,369*	*2,360*	*9*
Consumer Loans	*1,791*	*1,632*	*159*
Allowance for Credit Losses	*(62)*	*(75)*	*13*
Total Loans (Net)	$4,098	$3,917	$181
OREO	19	37	(18)
Goodwill / Intangibles	163	165	(2)
Other	385	388	(3)
Total Assets	**$5,947**	**$5,691**	**$256**
Noninterest Bearing DDA	*$824*	*$730*	*$94*
Interest Bearing Savings & DDA	*2,515*	*2,467*	*48*
Total Savings and DDA	$3,339	$3,197	$142
Total Time Deposits	1,123	1,339	(216)
Total Deposits	$4,462	$4,536	($74)
Short-term Borrowings	474	162	312
Long-term Debt	181	179	2
Other	57	52	5
Equity	773	762	11
Total Liabilities & Equity	**$5,947**	**$5,691**	**$256**

- Strong growth in consumer home equity, indirect auto, and C&I portfolios.
- Investment growth has maintained a consistent duration in portfolio.

$ millions

Loan Portfolio

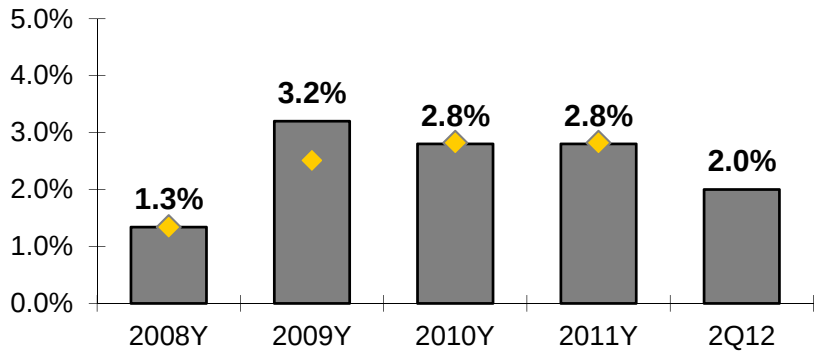
	2Q 2012		1Q 2012		2Q 2011		Change Link Quarter		Change Year-over-year	
	$	%	$	%	$	%	$	%	$	%
C&I	$1,060	25%	$1,051	25%	$943	24%	$9	*1%*	$117	*12%*
Construction	77	2%	64	2%	146	4%	13	*20%*	(69)	*(47%)*
CRE	1,232	30%	1,272	31%	1,271	32%	(40)	*(3%)*	(39)	*(3%)*
Total Commercial	**2,369**	**57%**	**2,387**	**58%**	**2,360**	**59%**	**(18)**	***(1%)***	**9**	***0%***
Residential RE	1,214	29%	1,175	28%	1,102	28%	39	*3%*	112	*10%*
Other Consumer	577	14%	575	14%	530	13%	2	*0%*	47	*9%*
Total Consumer	**1,791**	43%	**1,750**	42%	**1,632**	41%	**41**	*2%*	**159**	*10%*
Total	**$4,160**	100%	**$4,137**	100%	**$3,992**	100%	**$23**	*1%*	**$168**	*4%*

- Loan growth was a challenge during 2011 as larger commercial credits accelerated prepayments combined with narrow demand.
- Recent traction in C&I and Consumer lending the result of more aggressive pricing, not underwriting.

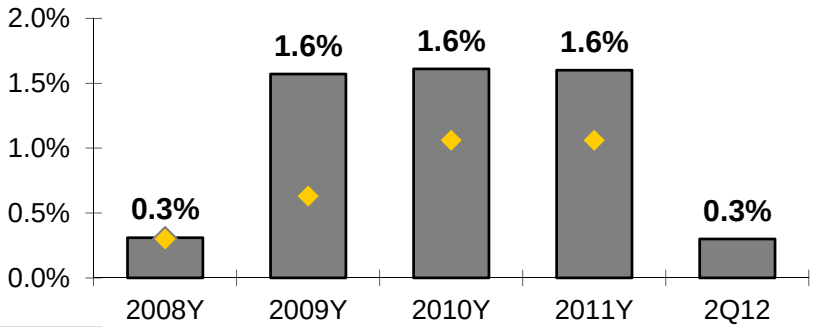
$ millions

Asset Quality Trends

NPLs / Total Loans

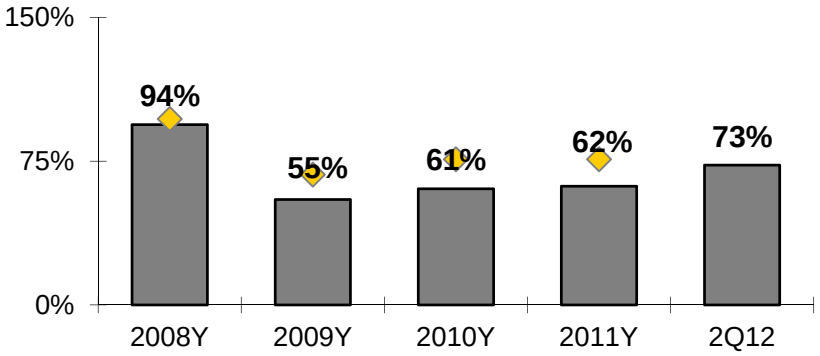


NCOs / Average Loans (annualized)

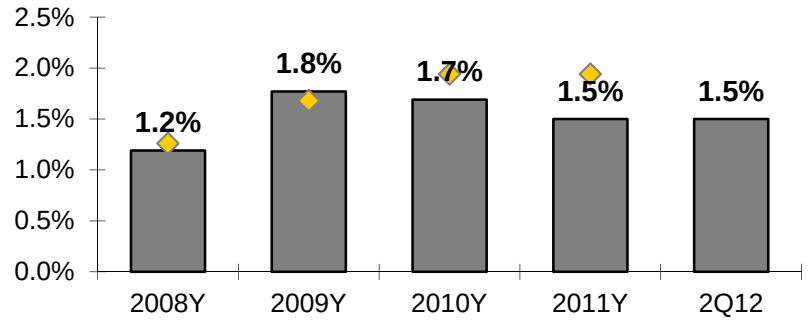


◇ Peers(1)

Reserves / NPLs



Reserves / Loans



(1) Peer group includes Mid-Atlantic public banks with $2 - $12 billion in assets

Source: SNL Financial and management reports

Net Charge-off Trends

Net Charge-offs	2Q12	1Q12	4Q11	3Q11	2Q11	1Q11	4Q10	3Q10
C&I	$1,717	$1,676	$3,334	$611	$1,840	$856	$19,205	$1,323
Construction	114	134	13,361	6,522	3,049	4,999	109	3,191
CRE	278	77	17,833	1,268	4,721	690	598	763
Total commercial	**$2,109**	**$1,887**	**$34,528**	**$8,401**	**$9,610**	**$6,545**	**$19,912**	**$5,277**
Residential RE	593	1,579	1,407	964	519	1,085	1,455	1,026
Other consumer	651	823	860	659	609	624	1,050	619
Total consumer	**$1,244**	**$2,402**	**$2,267**	**$1,623**	**$1,128**	**$1,709**	**$2,505**	**$1,645**
Total	**$3,353**	**$4,289**	**$36,795**	**$10,024**	**$10,738**	**$8,254**	**$22,417**	**$6,922**

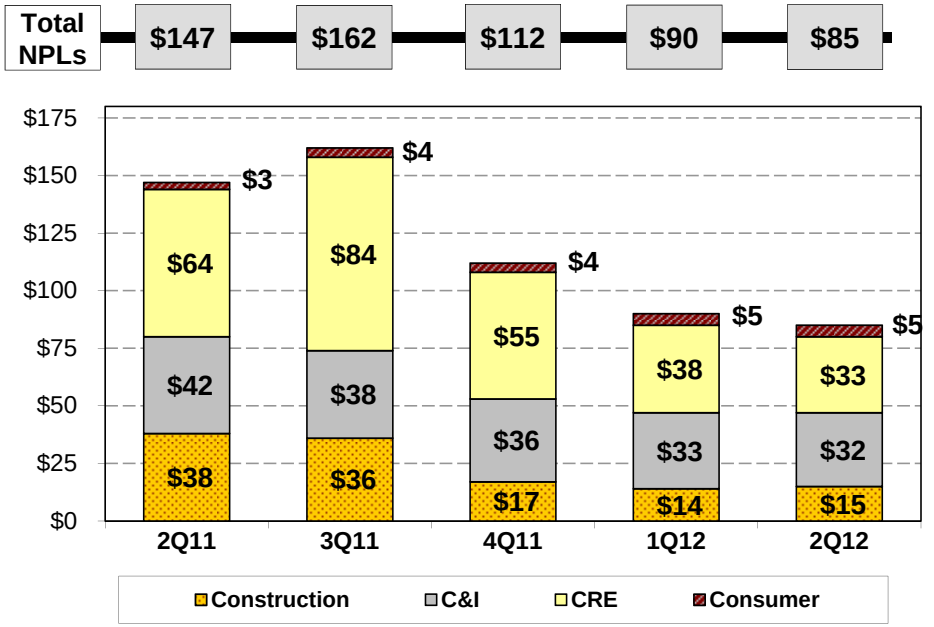
$ thousands

Nonperforming Loans

Overview of Largest Nonperforming Loans

- **Credit 1: $19.6 million unsecured C&I loan**
  Pennsylvania real estate developer (originated in 1Q04) placed into nonaccrual during 4Q09.
- **Credit 2: $19.1 million commercial real estate and construction relationship ($18.4 million CRE/ $0.7 million construction)**
  Real estate developer with properties located primarily in eastern Pennsylvania (originated 2H07 – 1H08). Charged-off $0.1 million on construction loan during 1Q12. Total credit relationship is $48.4 million.
- **Credit 3: $6.5 million C&I and commercial real estate relationship ($3.7 million C&I/ $2.8 million CRE)**
  Gas well servicing company located in Western Pennsylvania. C&I portion (originated in 2Q01) classified as TDR in 2Q12. CRE portion (originated in 4Q08) for a water treatment plant placed into nonaccrual in 2Q12. Total credit relationship is $21.0 million.
- **Credit 4: $5.7 million construction loan**
  Syndication loan (originated in 2H06) for construction of condominiums in Florida. Placed into nonaccrual in 2Q09.
- **Credit 5: $4.9 million commercial real estate loan**
  Nonprofit organization located in Western Pennsylvania (originated in 2Q93). Placed into nonaccrual in 2Q12.

Nonperforming Loan Concentration



Total Nonperforming Loans by State

	C&I	Construction	CRE	Consumer	Total
Pennsylvania	$29	$6	$33	$5	$73
Florida	0	6	0	0	6
Nevada	0	3	0	0	3
Alabama	3	0	0	0	3
Other	0	0	0	0	0
Total	$32	$15	$33	$5	$85

$ millions
As of June 30, 2012

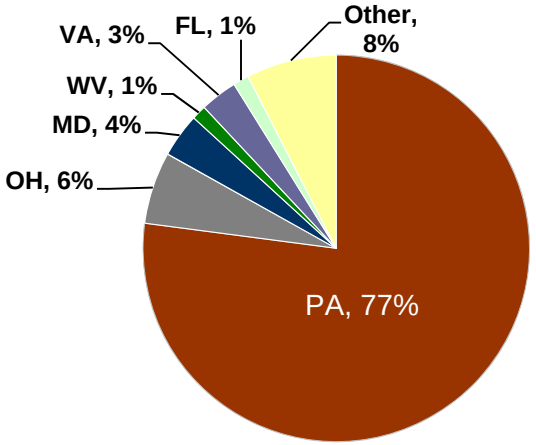
Geographical Breakdown of Commercial Loan Portfolio

Total Commercial Loans

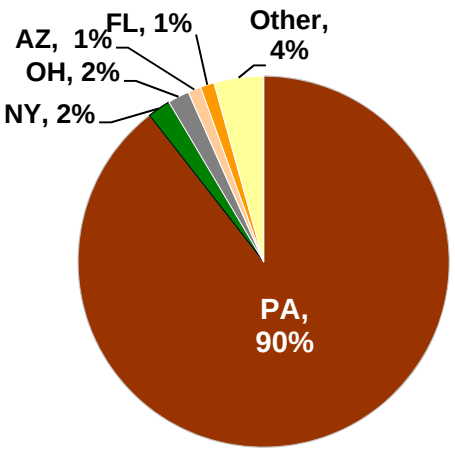
		NPLs	% of State
Pennsylvania	**$1,975**	**$68**	***3%***
Ohio	$92	$0	*0%*
New York	48	0	*0%*
Maryland	40	0	*0%*
West Virginia	13	0	*0%*
New Jersey	10	0	*0%*
Florida	35	6	*17%*
Virginia	34	0	*0%*
Louisiana	19	0	*0%*
Kentucky	16	0	*0%*
North Carolina	13	0	*0%*
Arizona	14	0	*0%*
Alabama	3	3	*100%*
Nevada	3	3	*100%*
Other	54	0	*0%*
Outside PA	**$394**	**$12**	***3%***
Total	**$2,369**	**$80**	***3%***

- Out-of-state loans represent 17% of total commercial portfolio and 9% of total loan portfolio.
- 94% of commercial real estate and construction loans are located in Pennsylvania and contiguous states(1).

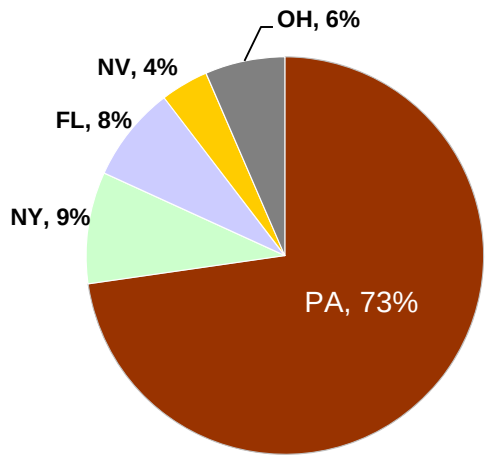
C&I ($1,060 M)



CRE ($1,232 M)



Construction ($77 M)

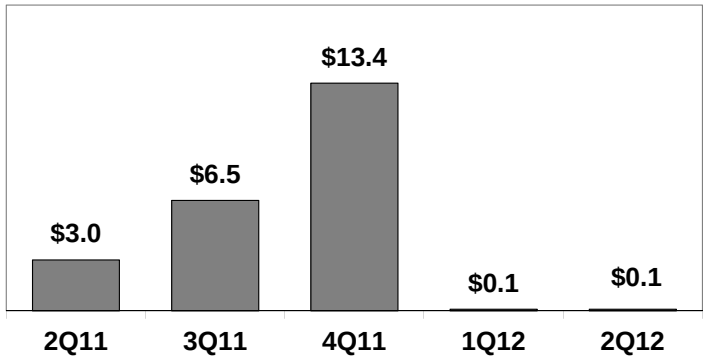


(1) Contiguous states include Ohio, New York, Maryland, West Virginia, New Jersey and Delaware
$ millions, as of June 30, 2012

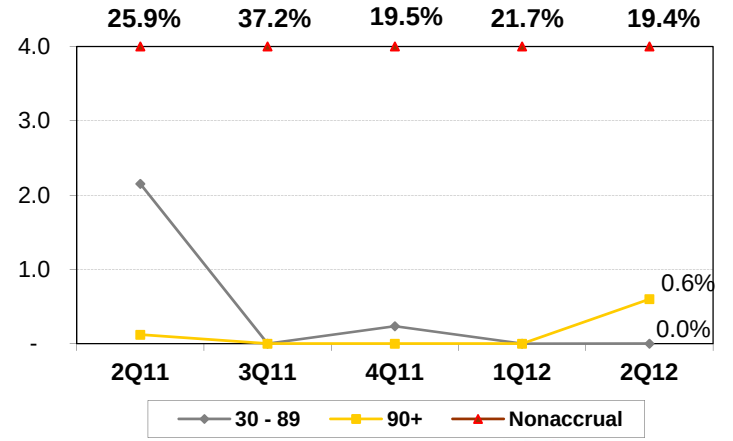
Commercial Construction Portfolio

Project Type	Pennsylvania			Outside PA		
	Performing	Nonperforming	Total	Performing	Nonperforming	Total
Office	$3	$0	$3	$0	$0	$0
Retail/Malls	6	0	6	0	0	0
Residential/Multifamily	12	1	13	0	6	6
Student Housing	0	0	0	0	0	0
Hotels	13	0	13	0	0	0
Industrial/Warehouse/Storage	2	0	2	0	0	0
Land/Comm Res Development	8	4	12	7	3	10
Other	6	1	7	5	0	5
Total	$50	$6	$56	$12	$9	$21

Net Charge-off Trend



Delinquency Trends (% of Portfolio)

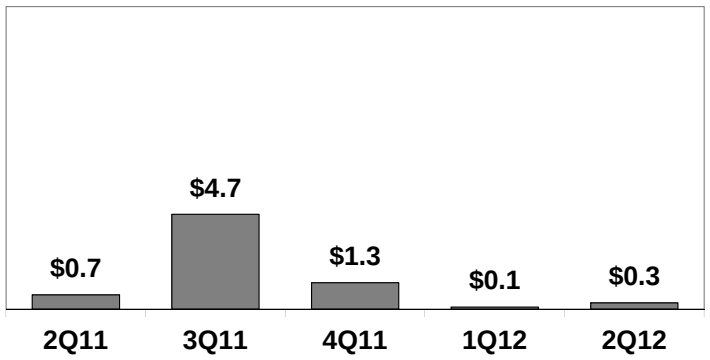


$ millions
As of June 30, 2012

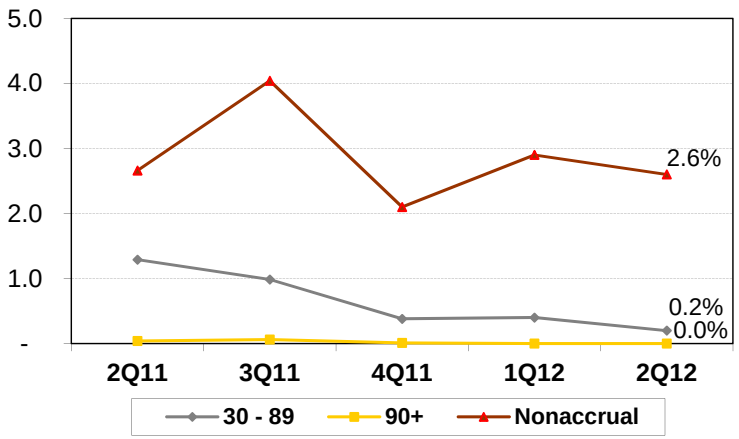
Commercial Real Estate Portfolio

Property Type	Pennsylvania			Outside PA		
	Performing	Nonperforming	Total	Performing	Nonperforming	Total
Owner Occupied	$262	$6	$268	$4	$0	$4
Office	221	0	221	26	0	26
Land/Residential/Multifamily	100	19	119	9	0	9
Retail/Malls	164	0	164	21	0	21
Industrial/Warehouse/Storage	33	0	33	1	0	1
Student Housing	53	0	53	10	0	10
Hotels	69	0	69	57	0	57
Other	166	8	174	3	0	3
Total	$1,068	$33	$1,101	$131	$0	$131

Net Charge-off Trend



Delinquency Trends (% of Portfolio)

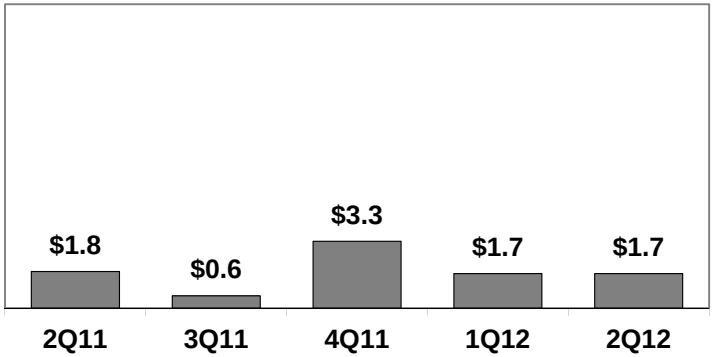


$ millions
As of June 30, 2012

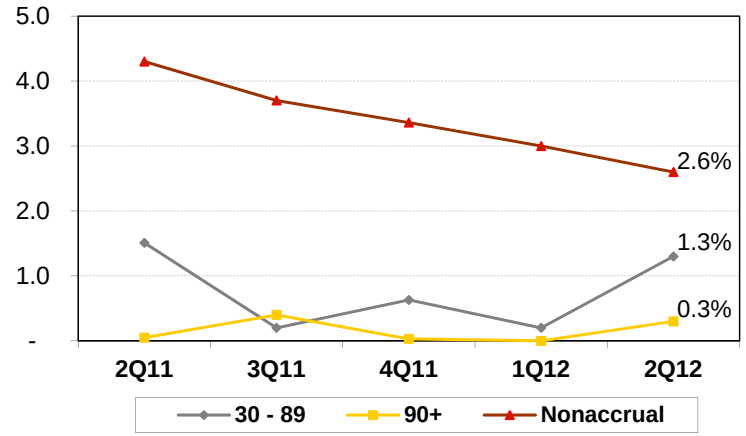
Commercial and Industrial Portfolio

Industry Type	Pennsylvania			Outside PA		
	Performing	Nonperforming	Total	Performing	Nonperforming	Total
Manufacturing	$271	$1	$272	$54	$3	$57
Services Industries	152	4	156	84	0	84
Finance and Insurance	48	20	68	2	0	2
Public Administration	63	0	63	0	0	0
Retail Trade	81	0	81	4	0	4
Mining Industries	36	1	37	60	0	60
Construction Industries	41	0	41	0	0	0
Transportation, Utilities	49	3	52	9	0	9
Wholesale Trade	47	0	47	24	0	24
Other	3	0	3	0	0	0
Total	$791	$29	$820	$237	$3	$240

Net Charge-off Trend



Delinquency Trends (% of Portfolio)

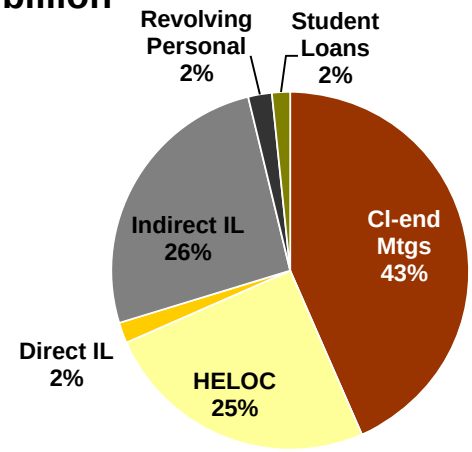


$ millions
As of June 30, 2012

Consumer Portfolio

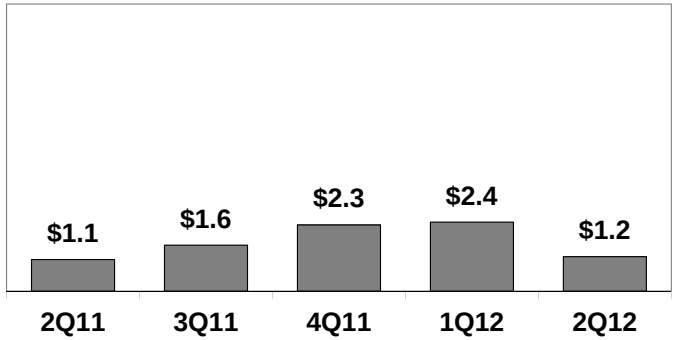
Total Consumer Loans

$1.8 billion



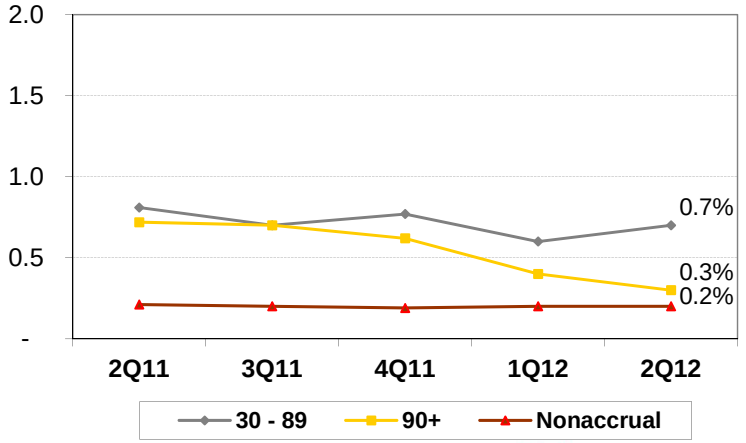
- Consumer loans represent 43% of total loan portfolio.
- All consumer loans are originated in Pennsylvania.
- Average FICO score at origination was 751 in 2Q12.
- Charge-offs in 1Q12 include $1.1 million as the result of a change in methodology relating to junior lien real estate.

Net Charge-off Trends

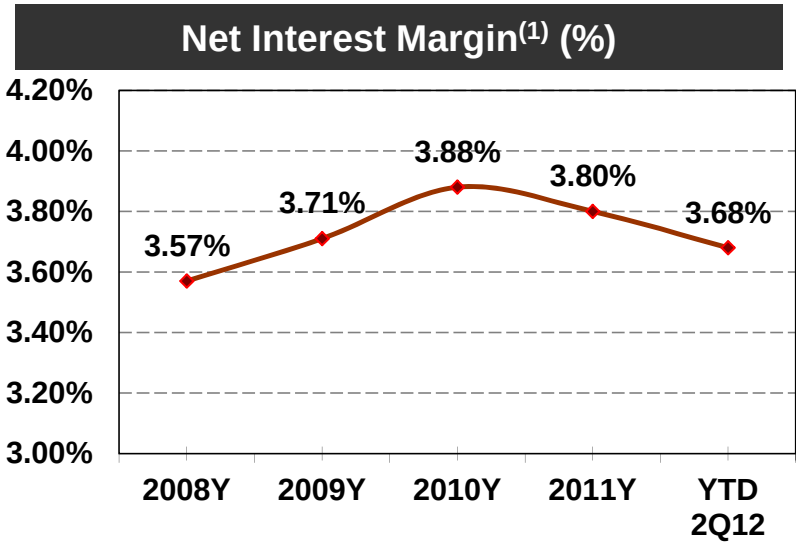


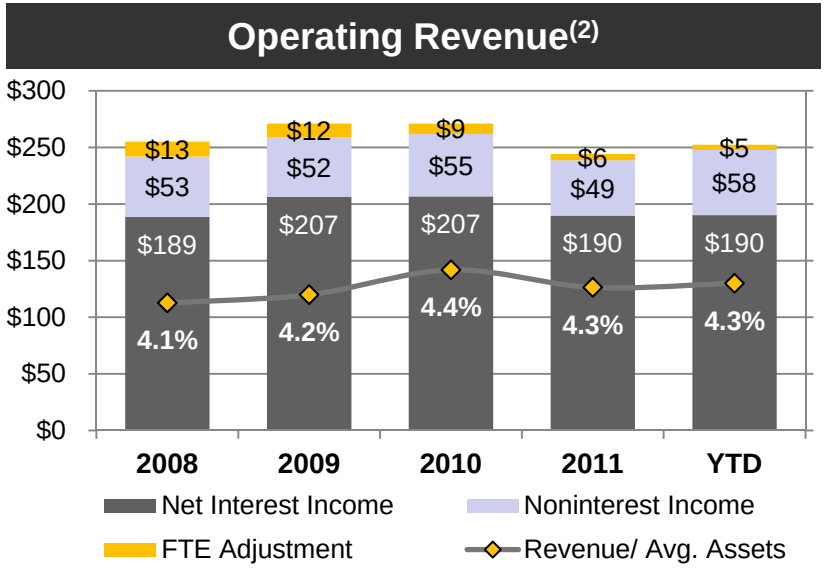
$ millions
As of June 30, 2012

Delinquency Trends (% of Portfolio)



Key Performance Measures

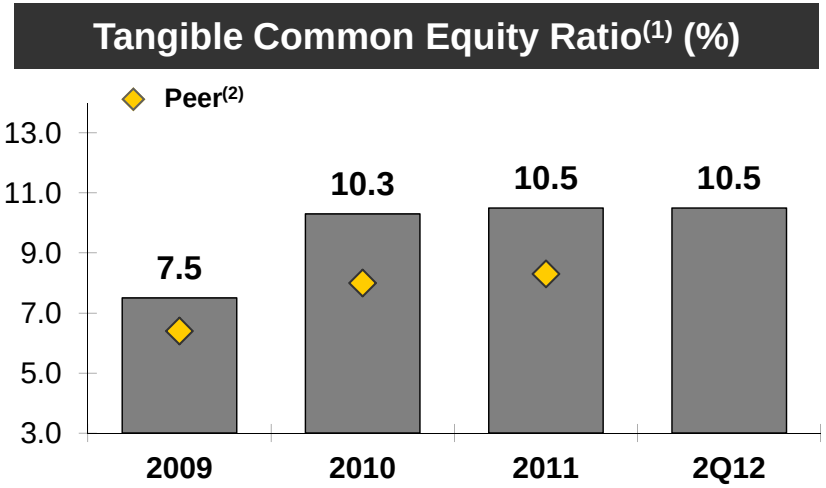




- Net interest margin support driven primarily by market share gains in consumer and small business low-cost deposits.
- YTD net interest margin includes recovery of $1.0 million of delinquent interest and fees as the result of a nonperforming loan payoff. This improved the NIM 4 basis points for the six month period.

(1) Taxable equivalent
(2) Year to date results annualized; please refer to page 22 for disclosures on "Non-GAAP Measures"
$ millions

Capital Position

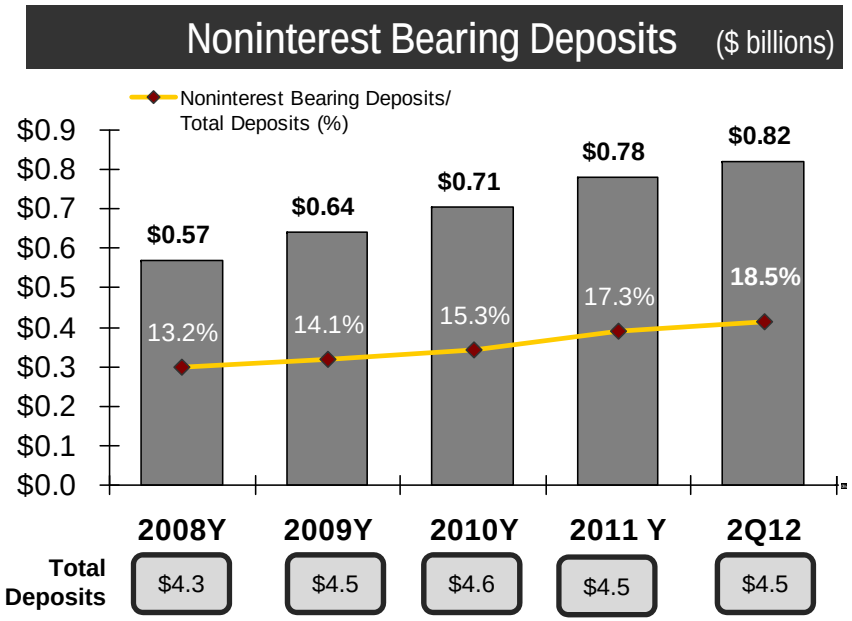


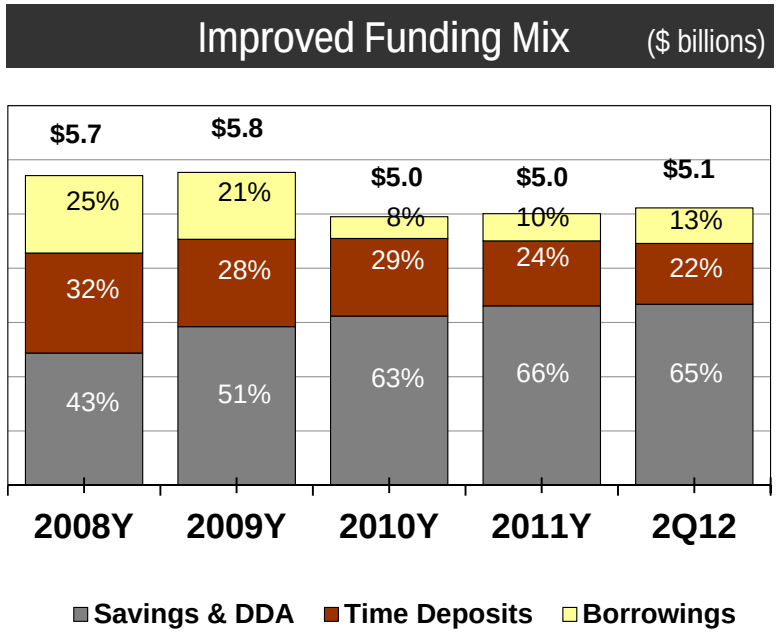
- Appropriately managing down capital high capital levels has been an area of focus in 2012.
- Increased quarterly dividend from $0.03 to $0.05 in 2Q 2012.
- Announced $50 million share repurchase program on June 19, 2012.

	Actual		Well Capitalized Guidelines		Excess over Well Capitalized	
Regulatory Ratios	**Capital Amount**	**Ratio**	**Capital Amount**	**Ratio**	**Capital Amount**	**Ratio**
Total Capital Ratio						
First Commonwealth Financial Corporation	$736	**15.2%**	$485	10.0%	$251	5.2%
First Commonwealth Bank	703	**14.5%**	484	10.0%	219	4.5%
Tier I Capital Ratio						
First Commonwealth Financial Corporation	$675	**13.9%**	$291	6.0%	$384	7.9%
First Commonwealth Bank	642	**13.3%**	291	6.0%	351	7.3%
Leverage Ratio						
First Commonwealth Financial Corporation	$675	**11.8%**	$287	5.0%	$388	6.8%
First Commonwealth Bank	642	**11.3%**	285	5.0%	357	6.3%

(1) Please refer to page 22 for disclosures on "Non-GAAP Measures"
(2) Peer group median includes Mid-Atlantic public banks with $2-12 billion in assets
$ millions, as of June 30, 2012

Deposit Growth





- Continued progress in retail and small business low-cost deposit initiatives.
- Focus on transactional and corporate cash management accounts rather than single service CDs and wholesale funds.

Appendix

Criticized Loans

	2Q12	% of Port	1Q12	% of Port	4Q11	% of Port	3Q11	% of Port	2Q11	% of Port
Pass	**$3,887**	94%	**$3,863**	94%	**$3,752**	93%	**$3,574**	90%	**$3,532**	88%
Special Mention										
C&I	27		28		28		24		39	
Construction	1		1		4		6		10	
CRE	69		54		62		83		99	
Total Commercial	97		83		94		113		148	
Residential RE	6		5		6		7		5	
Other Consumer	0		0		0		0		0	
Total Consumer	6		5		6		7		5	
Total Special Mention	**$103**	2%	**$88**	2%	**$100**	2%	**$120**	3%	**$153**	4%
Classified										
C&I	$77		$67		$65		$66		$72	
Construction	27		27		27		48		52	
CRE	60		78		95		161		179	
Total Commercial	164		172		187		275		303	
Residential RE	6		6		5		5		5	
Other Consumer	0		0		0		0		0	
Total Consumer	6		6		5		5		5	
Total Classified	**$170**	4%	**$178**	4%	**$192**	5%	**$280**	7%	**$308**	8%
Total Criticized	**$273**	6%	**$266**	6%	**$292**	7%	**$400**	10%	**$461**	12%
Total Portfolio Loans	**$4,160**		**$4,129**		**$4,044**		**$3,974**		**$3,993**	

$ millions

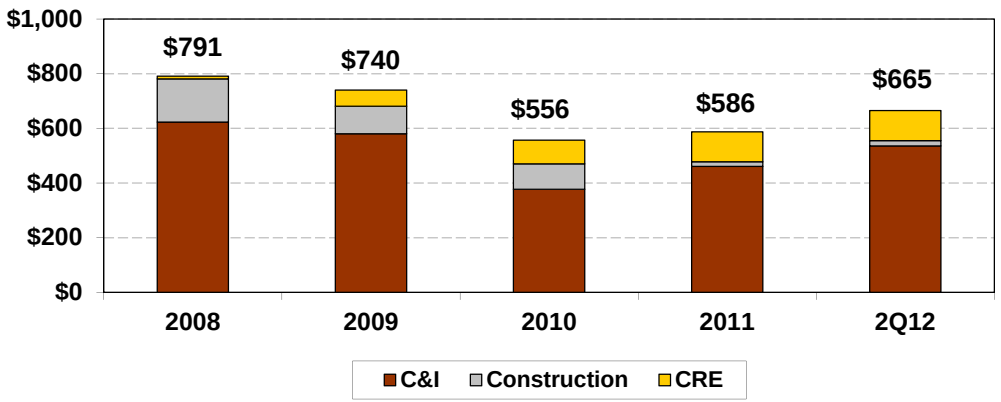
Securities Portfolio

	June 30, 2012			June 30, 2011		
	Book Value	Fair Value	Unrealized Gains (Losses)	Book Value	Fair Value	Unrealized Gains (Losses)
Debt Securities						
US Agency MBS, CMOs	$847	$881	$34	$691	$723	$32
Tax-free/ Tax Municipal	0	0	0	1	1	0
Other GSEs (Non-MBS)	242	243	1	243	243	0
Pooled Trust Preferred	53	22	(31)	56	27	(29)
Single-issue Trust Preferred	12	12	0	12	12	0
Total Debt Securities	**$1,154**	**$1,158**	**$4**	**$1,003**	**$1,006**	**$3**
Equity Securities						
Equity/ Mutual Funds	$1	$1	$0	$3	$3	$0
Total Equity Securities	**$1**	**$1**	**$0**	**$3**	**$3**	**$0**
Total Securities Portfolio	**$1,155**	**$1,159**	**$4**	**$1,006**	**$1,009**	**$3**

$ millions

Syndication Portfolio(1)

Total Syndications (1)

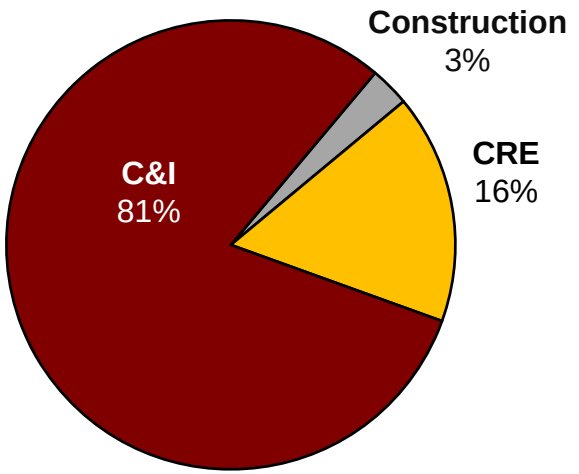


- Syndication portfolio has increased $79 million year-to-date primarily from C&I growth in PA and contiguous states.
- All nonperforming syndicated credits are legacy construction deals located in Florida and Nevada.

Syndicated Loans by State

	C&I	Construction	CRE	Total	Nonperforming
Pennsylvania	$303	$3	$69	**$375**	$0
Ohio	63	0	0	**63**	0
Maryland	39	0	0	**39**	0
West Virginia	12	0	0	**12**	0
Virginia	33	0	0	**33**	0
New York	12	7	0	**19**	0
Florida	14	6	14	**34**	6
Missouri	11	0	0	**11**	0
Arizona	0	0	13	**13**	0
New Jersey	0	0	9	**9**	0
Nevada	0	3	0	**3**	3
Other	49	0	5	**54**	0
Total Outside PA	$233	$16	$41	**$290**	$9
Total	$536	$19	$110	**$665**	$9

Total Syndications ($665 M)



(1) Includes all Shared National Credits
$ millions, as of June 30, 2012

Non-GAAP Measures

Definition of Non-GAAP Measures

Tangible Common Equity/ Tangible Assets *(Tangible Common Equity Ratio)*	**Six months Ending June 30, 2012**	**For the Year Ending December 31, 2011**	**2010**	**2009**	**2008**
Total Equity	$772	$759	$749	$639	$653
Less: Intangible assets	163	164	165	167	170
Less: Preferred stock	0	0	0	0	0
Tangible Common Equity	$609	$595	$584	$472	$483
Total Assets	$5,947	$5,841	$5,813	$6,446	$6,426
Less: Intangible assets	163	164	165	167	170
Tangible Assets	$5,784	$5,677	$5,648	$6,279	$6,256
Tangible Common Equity/ Tangible Assets	**10.5%**	**10.5%**	**10.3%**	**7.5%**	**7.7%**

Operating Revenue	**Six Months Ending June 30, 2012**	**For the Year Ending December 31, 2011**	**2010**	**2009**	**2008**
Net Interest Income	$95.1	$189.9	$206.8	$206.5	$188.6
Tax equivalent adjustment	2.3	5.5	9.1	12.3	13.1
Net Interest Income (FTE)	97.4	195.4	215.9	218.8	201.7
Noninterest Income (Reported)	33.5	57.7	49.2	19.3	42.8
Less: Realized gains/ (losses) on securities	0.0	2.2	(6.8)	(35.9)	(11.5)
Less: Gains on sale of OREO	3.6	4.2	0.8	0.8	0.9
Less: Other nonrecurring revenue	1.1[1]	2.5[1]	0.0	2.1[2]	0.0
Total Noninterest Income	$28.8	$48.8	$55.2	$52.3	$53.4
Total Operating Revenue	$126.2	$244.2	$271.1	$271.1	$255.1
Average Assets	5,923	5,728	6,137	6,458	6,182
Operating Revenue/ Average Assets (%)[3]	**4.3%**	**4.3%**	**4.4%**	**4.2%**	**4.1%**

(1) Rental income from one OREO property
(2) Favorable legal settlement
(3) Annualized
$ millions

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