First Commonwealth®

NYSE: FCF

Supplemental Financial Information

Fourth Quarter and Fiscal Year 2013

January 29, 2014

Forward-looking Statements

This presentation contains forward-looking statements that describe our future plans, strategies and expectations. Forward-looking statements can be identified by the fact that they do not relate strictly to historical or current facts. They often include words such as "believe," "expect," "anticipate," "intend," "plan," "estimate" or words of similar meaning, or future or conditional verbs such as "will," "would," "should," "could" or "may." All forward-looking statements are based on assumptions and involve risks and uncertainties, many of which are beyond our control and which may cause our actual results, performance or achievements to differ materially from the results, performance or achievements contemplated by the forward-looking statements. These risks and uncertainties include, among other things:

- *Continued weakness in economic and business conditions, nationally and in our market areas, which could increase credit- related losses and expenses and/or limit growth.*
- *Further declines in the market value of investment securities that are considered to be other-than-temporary, which would negatively impact our earnings and capital levels.*
- *Increases in defaults by borrowers and other delinquencies could result in increases in our provision for credit losses and related expenses.*
- *Changes in legislative or regulatory requirements applicable to us and our subsidiaries could increase costs, limit certain operations and adversely affect results of operations.*
- *Fluctuations in interest rates and market prices could reduce our net interest margin and asset valuations and increase our expenses.*
- *Reduced wholesale funding capacity or higher borrowing costs which would reduce our liquidity and negatively impact earnings and net interest margin.*
- *Competitive pressures among depository and other financial institutions nationally and in our market areas may increase significantly.*
- *The inability to successfully execute our strategic growth initiatives, which could limit further revenue and earnings growth.*
- *Changes in tax requirements, including tax rate changes, new tax laws and revised tax law interpretations may increase our tax expense or adversely affect our customers' businesses.*
- *The consequences of continued bank acquisitions and mergers in our market areas, resulting in fewer but much larger and financially stronger competitors, could increase competition for financial services to our detriment.*
- *Other risks and uncertainties described in this presentation and the other reports that First Commonwealth files with the Securities and Exchange Commission, including its most recent Annual Report on Form 10-K.*

In light of these risks, uncertainties and assumptions, you should not place undue reliance on any forward-looking statements in this presentation. We undertake no obligation to publicly update or otherwise revise any forward-looking statements, whether as a result of new information, future events or otherwise.

Quarterly Income Statement

	4Q13	3Q13	4Q12	Favorable/ (Unfavorable) Link Quarter	Favorable/ (Unfavorable) Year-over-Year
Net Interest Income (FTE)[1]	$47.3	$48.2	$48.2	($0.9)	($0.9)
Provision for Credit Losses	1.2	2.7	5.7	1.5	4.5
Net Interest Income (after Provision)	**$46.1**	**$45.5**	**$42.5**	**$0.6**	**$3.6**
Net Security (Losses) Gains	(1.4)	0.2	0.0	(1.6)	(1.4)
Other Income	14.7	16.9	14.1	(2.2)	0.6
Total Noninterest Income	**$13.3**	**$17.1**	**$14.1**	**($3.8)**	**($0.8)**
Salaries & Benefits	21.7	21.0	20.7	(0.7)	(1.0)
Credit-related Costs[2]	1.0	1.3	4.3	0.3	3.3
FDIC Costs	1.1	1.2	1.3	0.1	0.2
Conversion-related Expense[3]	4.5	0.1	0.0	(4.4)	(4.5)
Other Noninterest Expense	17.0	16.4	17.5	(0.6)	0.5
Total Noninterest Expense	**$45.3**	**$40.0**	**$43.8**	**($5.3)**	**($1.5)**
Tax Expense	4.8	6.7	4.1	$1.9	(0.7)
Net Income	**$9.3**	**$15.9**	**$8.7**	**($6.6)**	**$0.6**
EPS (Diluted)	**$0.10**	**$0.16**	**$0.09**	**($0.06)**	**$0.01**
Dividends Declared	$0.06	$0.06	$0.05	$0.00	$0.01

(1) Taxable equivalent
(2) Includes loss on sale or write-down of assets and collection & repossession expense
(3) Includes $2.5 million technology conversion charge and $2.0 million related to accelerated depreciation of hardware and software in 4Q13
$ millions, except per share data

Quarterly Income Statement Trend

	4Q13	3Q13	2Q13	1Q13	4Q12
Net Interest Income (FTE)[1]	$47.3	$48.2	$46.7	$46.4	$48.2
Provision for Credit Losses	1.2	2.7	10.8	4.5	5.7
Net Interest Income (after Provision)	**$46.1**	**$45.5**	**$35.9**	**$41.9**	**$42.5**
Net Security (Losses) Gains	(1.4)	0.2	0.0	0.0	0.0
Other Income	14.7	16.9	14.9	14.9	14.1
Total Noninterest Income	**$13.3**	**$17.1**	**$14.9**	**$14.9**	**$14.1**
Salaries & Benefits	21.7	21.0	21.5	21.8	20.7
Credit-related Costs[2]	1.0	1.3	0.9	1.3	4.3
FDIC Costs	1.1	1.2	1.1	1.1	1.3
Conversion-related Expense[3]	4.5	0.1	0.0	0.0	0.0
Other Noninterest Expense	17.0	16.4	18.5	17.2	17.5
Total Noninterest Expense	**$45.3**	**$40.0**	**$42.0**	**$41.4**	**$43.8**
Tax Expense	4.8	6.7	3.0	4.8	4.1
Net Income	**$9.3**	**$15.9**	**$5.8**	**$10.6**	**$8.7**
EPS (Diluted)	**$0.10**	**$0.16**	**$0.06**	**$0.11**	**$0.09**
Dividends Declared	$0.06	$0.06	$0.06	$0.05	$0.05

(1) Taxable equivalent
(2) Includes loss on sale or write-down of assets and collection & repossession expense
(3) Includes $2.5 million technology conversion charge and $2.0 million related to accelerated depreciation of hardware and software in 4Q13
$ millions, except per share data

Full-year Income Statement

	2013Y	2012Y	Favorable/ (Unfavorable) Year-over-Year
Net Interest Income (FTE)[1]	$188.7	$193.3	($4.6)
Provision for Credit Losses	19.2	20.5	1.3
Net Interest Income (after Provision)	**$169.5**	**$172.8**	**($3.3)**
Net Security (Losses) Gains	(1.2)	0.2	(1.4)
Other Income	61.4	65.3	(3.9)
Total Noninterest Income	**$60.2**	**$65.5**	**($5.3)**
Salaries & Benefits	86.0	86.2	0.2
Credit-related Costs[2]	4.5	13.2	8.7
FDIC Costs	4.5	5.0	0.5
Conversion-related Expense[3]	4.6	0.0	(4.6)
Other Noninterest Expense	69.2	72.8	3.6
Total Noninterest Expense	**$168.8**	**$177.2**	**$8.4**
Tax Expense	19.4	19.1	(0.3)
Net Income	**$41.5**	**$42.0**	**($0.5)**
EPS (Diluted)	**$0.43**	**$0.40**	**$0.03**
Dividends Declared	$0.23	$0.18	$0.05

(1) Taxable equivalent
(2) Includes loss on sale or write-down of assets and collection & repossession expense
(3) Includes $2.5 million technology conversion charge and $2.0 million related to accelerated depreciation of hardware and software in 4Q13
$ millions, except per share data

Balance Sheet

	December 31,		
	2013	2012	Change
Cash & Securities	$1,431	$1,303	$128
Commercial Loans	2,411	2,381	30
Consumer Loans	1,873	1,824	49
Allowance for Credit Losses	(54)	(67)	13
Total Loans (Net)	$4,230	$4,138	$92
OREO	12	11	1
Goodwill / Intangibles	161	162	(1)
Other	381	381	0
Total Assets	**$6,215**	**$5,995**	**$220**
Noninterest Bearing DDA	$912	$883	$29
Interest Bearing Savings & DDA	2,596	2,642	(46)
Total Savings and DDA	$3,508	$3,525	($17)
Total Time Deposits	1,096	1,033	63
Total Deposits	$4,604	$4,558	$46
Short-term Borrowings	627	356	271
Long-term Debt	216	280	(64)
Other	56	55	1
Equity	712	746	(34)
Total Liabilities & Equity	**$6,215**	**$5,995**	**$220**

- Continued growth in consumer home equity, indirect auto, and CRE portfolios.
- Investment growth has maintained a consistent duration in portfolio.
- Continued growth in noninterest-bearing DDA.

$ millions; end-of-period balances

Loan Portfolio

	4Q13	% of Total Loans	3Q13	% of Total Loans	4Q12	% of Total Loans	Link Quarter Δ$	Link Quarter Δ%	Year-over-year Δ$	Year-over-year Δ%
Commercial & Industrial	$1,022	24%	$1,008	24%	$1,020	24%	$14	1%	$2	0%
RE - Construction	93	2%	74	2%	87	2%	19	26%	6	7%
RE - Commercial	1,296	30%	1,273	30%	1,274	30%	23	2%	22	2%
Total Commercial	**$2,411**	**56%**	**$2,355**	**56%**	**2,381**	**57%**	**$56**	**2%**	**$30**	1%
RE - Residential	1,263	29%	1,281	30%	1,242	30%	(18)	(1%)	21	2%
Other Consumer	610	14%	604	14%	582	14%	6	1%	28	5%
Total Consumer	**$1,873**	**44%**	**$1,885**	**44%**	**1,824**	**43%**	**($12)**	**(1%)**	**$49**	3%
Total Loans	**$4,284**	**100%**	**$4,240**	**100%**	**$4,205**	**100%**	**$44**	**1%**	**$79**	**2%**

- Commercial loan growth has been muted by the prepayment of several large credits as well as the resolution of five large nonperforming loans during 2013.

- Continued traction in Consumer lending is the result of better lender production through expanded calling efforts and aligned goals.

$ millions; end-of-period balances

Nonperforming Loans

	4Q13	% of Total Loans	Non-Accrual Loans	Accruing TDRs	Total Nonperforming Loans 4Q13	% of Total Loans	3Q13	% of Total Loans	4Q12	% of Total Loans
Commercial & Industrial	$1,022	24%	$24	$2	$26	0.6%	$27	0.6%	$34	0.8%
RE - Construction	93	2%	3	1	4	0.1%	4	0.2%	11	0.3%
RE - Commercial	1,296	30%	9	7	16	0.4%	27	0.6%	52	1.2%
Total Commercial	**$2,411**	**56%**	**$36**	**$10**	**$46**	**1.1%**	**$58**	**1.4%**	**$97**	**2.3%**
RE - Residential	1,263	30%	10	2	12	0.3%	13	0.3%	11	0.3%
Other Consumer	610	14%	0	1	1	0.0%	0	0.0%	0	0.0%
Total Consumer	**$1,873**	**44%**	**10**	**3**	**$13**	**0.3%**	**$13**	**0.3%**	**$11**	**0.3%**
Total	**$4,284**	**100%**	**$46**	**$13**	**$59**	**1.4%**	**$71**	**1.7%**	**$108**	**2.6%**

$ millions; end-of-period balances

Nonperforming Relationships

	Type	Nonaccrual Balance	Total Relationship	Origination Date	Placed into NPL	Management Notes
1.	C&I	$12.3	$13.8	2Q01	3Q13	Primarily a gas well servicing and production company located in Western Pennsylvania. Charged off $2.3 million during 3Q13.
2.	C&I	$5.0	$5.0	1Q04	4Q09	Unsecured C&I Pennsylvania real estate developer. Charged off $13.1 million during 2Q13.
3.	C&I	$3.3	$3.3	2Q03	2Q13	Specialty metal processor located in Western Pennsylvania.
4.	CRE	$3.1	$3.1	2Q93	2Q12	Nonprofit organization located in Western Pennsylvania. Received $1.7 million pay-downs since 2Q12.

➔ Changes from prior quarter include:

- Payoff of $7.6 million nonaccrual warehouse property located in Western Pennsylvania
- $3.4 million nonaccrual CRE loan to a nonprofit patient care facility was transferred to OREO

$ millions; end-of-period balances
As of December 31, 2013

Criticized Loans(1)

	4Q13	% of Total Loans	3Q13	% of Total Loans	2Q13	% of Total Loans	1Q13	% of Total Loans	4Q12	% of Total Loans
Pass Loans	**$4,122**	**96.2%**	**$4,059**	**95.7%**	**$4,006**	**94.7%**	**$3,964**	**94.0%**	**$3,916**	**93.1%**
Criticized(1)										
Commercial & Industrial	76	1.8%	67	1.6%	78	1.8%	115	2.7%	94	2.2%
RE - Construction	14	0.3%	14	0.3%	14	0.3%	20	0.5%	24	0.6%
RE - Commercial	55	1.3%	82	1.9%	114	2.7%	103	2.4%	155	3.7%
Total Commercial	145	3.4%	163	3.8%	206	4.9%	238	5.6%	273	6.5%
RE - Residential	17	0.4%	17	0.4%	18	0.4%	17	0.4%	16	0.4%
Other Consumer	0	0.0%	1	0.0%	0	0.0%	0	0.0%	0	0.0%
Total Consumer	17	0.4%	18	0.4%	18	0.4%	17	0.4%	16	0.4%
Criticized Loans	**$162**	**3.8%**	**$181**	**4.3%**	**$224**	**5.3%**	**$255**	**6.0%**	**$289**	**6.9%**
Total Portfolio Loans	**$4,284**		**$4,240**		**$4,230**		**$4,219**		**$4,205**	

(1) Includes OAEM and Classified loans

$ millions; end-of-period balances

Commercial & Industrial Portfolio

	4Q13	3Q13	4Q12	Change Link Quarter	Change Year-over-Year
Industry Type					
Manufacturing	$319	$321	$308	($2)	$11
Services Industries	249	227	251	22	(2)
Retail Trade	102	101	86	1	16
Mining Industries	76	67	76	9	0
Wholesale Trade	71	74	63	(3)	8
Finance and Insurance	60	73	80	(13)	(20)
Transportation and Utilities	58	56	64	2	(6)
Public Administration	49	54	56	(5)	(7)
Construction Industries	34	33	32	1	2
Other	4	2	4	2	0
Total	$1,022	$1,008	$1,020	$14	$2
Memo: Total Syndicated Loans	$521	$507	$504	$14	$17
Pennsylvania	*275*	*287*	*265*	*(12)*	*10*
Outside PA	*246*	*220*	*239*	*26*	*7*
Delinquency				*favorable / (unfavorable)*	
30 - 89 Days Past Due	$2	$1	$2	($1)	$0
90+ Days Past Due	0	0	0	0	0
Accruing TDRs	4	2	5	(2)	1
Nonaccrual	24	24	29	0	5

$ millions; end-of-period balances

Real Estate - Construction Portfolio

	4Q13	3Q13	4Q12	Change Link Quarter	Change Year-over-Year
Project Type					
Retail/Malls	$17	$12	$12	$5	$5
Student Housing	14	12	8	2	6
Land/Comm Res Development	13	15	27	(2)	(14)
Residential/Multifamily	11	7	7	4	4
Hotels	6	8	12	(2)	(6)
Office	5	3	0	2	5
Industrial/Warehouse/Storage	3	1	1	2	2
Other	24	16	20	8	4
Total	$93	$74	$87	$19	$6
Memo: Total Syndicated Loans	$34	$25	$18	$9	$16
Pennsylvania	*24*	*20*	*5*	*4*	*19*
Outside PA	*10*	*5*	*13*	*5*	*(3)*
Delinquency				*favorable / (unfavorable)*	
30 - 89 Days Past Due	$0	$0	$0	$0	$0
90+ Days Past Due	0	0	0	0	0
Accruing TDRs	1	1	1	0	0
Nonaccrual	3	3	10	0	7

$ millions; end-of-period balances

Real Estate - Commercial Portfolio

	4Q13	3Q13	4Q12	Change Link Quarter	Change Year-over-Year
Property Type					
Owner Occupied	$302	$309	$330	($7)	($28)
Office	261	230	235	31	26
Retail/Malls	244	217	173	27	71
Land/Residential/Multifamily	123	120	125	3	(2)
Hotels	119	131	129	(12)	(10)
Student Housing	57	58	74	(1)	(17)
Industrial/Warehouse/Storage	37	44	42	(7)	(5)
Other	153	164	166	(11)	(13)
Total	$1,296	$1,273	$1,274	$23	$22
Memo: Total Syndicated Loans	$102	$97	$93	$5	$9
Pennsylvania	*84*	*80*	*74*	*4*	*10*
Outside PA	*18*	*17*	*19*	*1*	*(1)*
Delinquency				*favorable / (unfavorable)*	
30 - 89 Days Past Due	$1	$1	$5	$0	$4
90+ Days Past Due	0	0	0	0	0
Accruing TDRs	5	5	5	0	0
Nonaccrual	9	22	47	13	38

$ millions; end-of-period balances

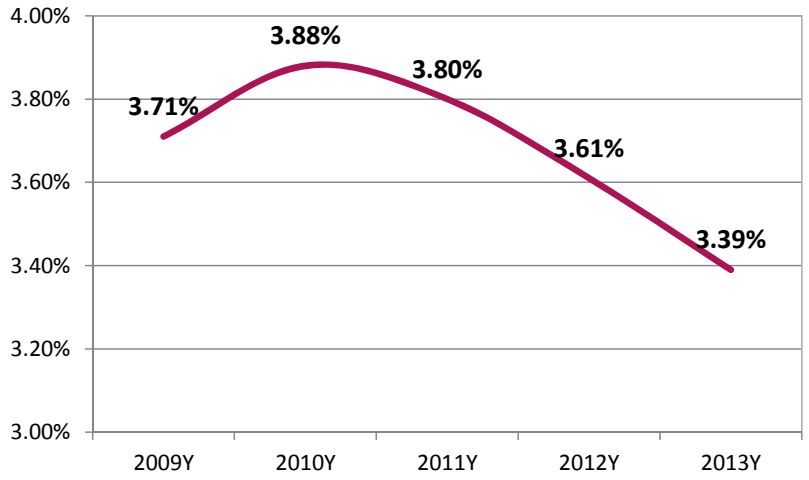
Consumer Portfolio

	4Q13	3Q13	4Q12	Change Link Quarter	Change Year-over-Year
Consumer Loan Portfolio					
Closed-end Mortgages	$821	$846	$801	($25)	$20
HELOC	442	435	440	7	2
Total RE - Consumer	$1,263	$1,281	$1,241	($18)	$22
Indirect Installment	514	506	482	8	32
Direct Installment	33	34	35	(1)	(2)
Revolving Personal	40	40	39	0	1
Student Loans	23	24	27	(1)	(4)
Total Other Consumer	$610	$604	$583	$6	$27
Total Consumer Portfolio	$1,873	$1,885	$1,824	($12)	$49
Delinquency				*favorable / (unfavorable)*	
30 - 89 Days Past Due	$8	$8	$13	$0	$5
90+ Days Past Due	2	2	2	0	0
Accruing TDRs	3	2	2	(1)	(1)
Nonaccrual	10	11	9	1	(1)

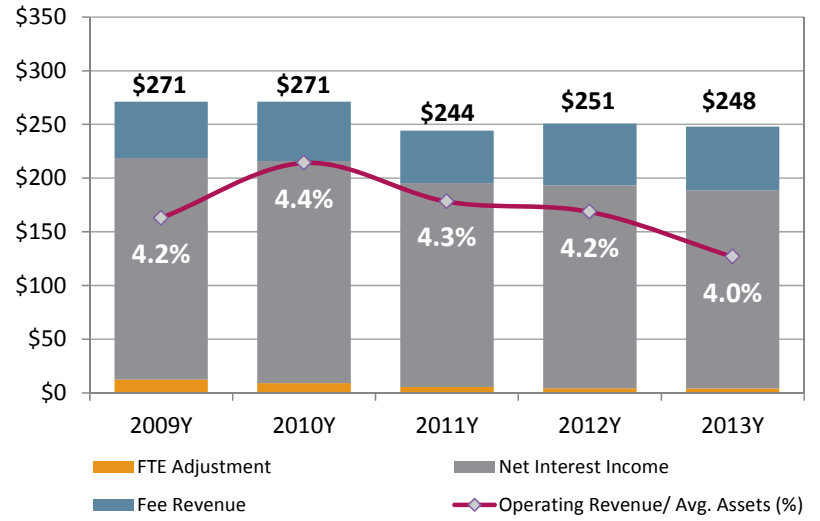
$ millions; end-of-period balances

Key Performance Metrics

Net Interest Margin(1)



Operating Revenue(2)



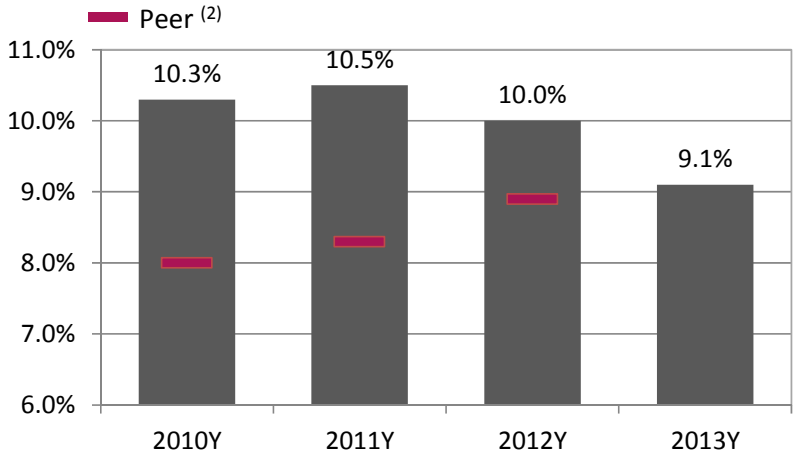
- Net interest margin compression has been partially mitigated by average earning asset growth of $211 million year-over-year
- Growth in noninterest-bearing demand deposits continues to provide net interest margin support

(1) Taxable equivalent
(2) Please refer to page 18 for disclosures on "Non-GAAP Measures"

$ millions; as of December 31, 2013

Regulatory Capital Position

Tangible Common Equity Ratio(1)



- Recent capital management activities include:
  - Increased quarterly dividend from $0.06 to $0.07 in 1Q 2014
  - Repurchased 10.1 million or approximately 10% shares outstanding over last 18 months
  - Retired $32.5 million fixed-rate trust preferred debt on April 1, 2013

		First Commonwealth		Basel I "Well-Capitalized" Guidelines		
		Ratio	Amount	Ratio	Required	Excess
Total Capital	Holding Company	13.3%	$656	10.0%	$495	$161
	Bank	12.9%	637	10.0%	495	142
Tier I Capital	Holding Company	12.1%	599	6.0%	297	302
	Bank	11.7%	580	6.0%	297	283
Leverage	Holding Company	10.0%	599	5.0%	299	300
	Bank	9.8%	580	5.0%	297	283

(1) Please refer to page 18 for disclosures on "Non-GAAP Measures "
(2) Peer group median includes publicly traded Mid-Atlantic banks between $2-$12 billion total assets

$ millions; as of December 31, 2013

Investment Securities Portfolio

	December 31, 2013			September 30, 2013			December 31, 2012		
	Book Value	Market Value	Unrealized Gains (Losses)	Book Value	Market Value	Unrealized Gains (Losses)	Book Value	Market Value	Unrealized Gains (Losses)
Debt Securities									
US Agency MBS, CMOs	$1,032	$1,020	($12)	$996	$991	($5)	$867	$896	$29
Tax-free/ Tax Municipal	0	0	0	0	0	0	0	0	0
Other GSEs (Non-MBS)	268	266	(2)	268	266	(2)	242	243	1
Pooled Trust Preferred	42	24	(18)	49	26	(23)	52	23	(29)
Single-issue Trust Pref.	7	7	0	7	7	0	7	7	0
Total Debt Securities	**$1,349**	**$1,317**	**($32)**	**$1,320**	**$1,290**	**($30)**	**$1,168**	**$1,169**	**$1**
Equity Securities									
Equity/ Mutual Funds	$1	$1	$0	$1	$1	$0	$2	$2	$0
Total Equity Securities	**$1**	**$1**	**$0**	**$1**	**$1**	**$0**	**$2**	**$2**	**$0**
Total Securities Portfolio	**$1,350**	**$1,318**	**($32)**	**$1,321**	**$1,291**	**($30)**	**$1,170**	**$1,171**	**$1**

$ millions; end-of-period balances

Non-GAAP Measures

Tangible Common Equity/ Tangible Assets	**For the Year Ending December 31,**				
(Tangible Common Equity Ratio)	**2013**	**2012**	**2011**	**2010**	**2009**
Total Equity	$712	$746	$759	$749	$639
Less: Intangible assets	161	162	164	165	167
Less: Preferred stock	0	0	0	0	0
Tangible Common Equity	$551	$584	$595	$584	$472
Total Assets	$6,215	$5,995	$5,841	$5,813	$6,446
Less: Intangible assets	161	162	164	165	167
Tangible Assets	$6,054	$5,833	$5,677	$5,648	$6,279
Tangible Common Equity/ Tangible Assets	**9.1%**	**10.0%**	**10.5%**	**10.3%**	**7.5%**

	For the Year Ending December 31,				
Operating Revenue	**2013**	**2012**	**2011**	**2010**	**2009**
Net Interest Income	$184.6	$188.9	$189.9	$206.8	$206.5
Tax equivalent adjustment	4.1	4.4	5.5	9.1	12.3
Net Interest Income (FTE)	188.7	193.3	195.4	215.9	218.8
Noninterest Income (Reported)	60.2	65.4	57.7	49.2	19.3
Less: Realized gains/ (losses) on securities	(1.2)	0.2	2.2	(6.8)	(35.9)
Less: Gain on sale of assets	2.2	4.6	4.2	0.8	0.8
Less: Other nonrecurring revenue	0.0	3.1 [1] [2]	2.5 [2]	0.0	2.1 [3]
Total Noninterest Income	$59.2	$57.5	$48.8	$55.2	$52.3
Total Operating Revenue	$247.9	$250.8	$244.2	$271.1	$271.1
Average Assets	6,132	5,940	5,728	6,137	6,458
Operating Revenue/ Average Assets (%)	**4.0%**	**4.2%**	**4.3%**	**4.4%**	**4.2%**

(1) Termination fee for discontinued joint venture
(2) Rental income from individual OREO property
(3) Favorable legal settlement
$ millions; as of December 31, 2013



NYSE: FCF

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