First Commonwealth®

NYSE: FCF

Supplemental Financial Information

First Quarter 2014

April 23, 2014

Forward-looking Statements

This presentation contains forward-looking statements that describe our future plans, strategies and expectations. Forward-looking statements can be identified by the fact that they do not relate strictly to historical or current facts. They often include words such as "believe," "expect," "anticipate," "intend," "plan," "estimate" or words of similar meaning, or future or conditional verbs such as "will," "would," "should," "could" or "may." All forward-looking statements are based on assumptions and involve risks and uncertainties, many of which are beyond our control and which may cause our actual results, performance or achievements to differ materially from the results, performance or achievements contemplated by the forward-looking statements. These risks and uncertainties include, among other things:

- *Continued weakness in economic and business conditions, nationally and in our market areas, which could increase credit- related losses and expenses and/or limit growth.*
- *Further declines in the market value of investment securities that are considered to be other-than-temporary, which would negatively impact our earnings and capital levels.*
- *Increases in defaults by borrowers and other delinquencies could result in increases in our provision for credit losses and related expenses.*
- *Changes in legislative or regulatory requirements applicable to us and our subsidiaries could increase costs, limit certain operations and adversely affect results of operations.*
- *Fluctuations in interest rates and market prices could reduce our net interest margin and asset valuations and increase our expenses.*
- *Reduced wholesale funding capacity or higher borrowing costs which would reduce our liquidity and negatively impact earnings and net interest margin.*
- *Competitive pressures among depository and other financial institutions nationally and in our market areas may increase significantly.*
- *The inability to successfully execute our strategic growth initiatives, which could limit further revenue and earnings growth.*
- *Changes in tax requirements, including tax rate changes, new tax laws and revised tax law interpretations may increase our tax expense or adversely affect our customers' businesses.*
- *The consequences of continued bank acquisitions and mergers in our market areas, resulting in fewer but much larger and financially stronger competitors, could increase competition for financial services to our detriment.*
- *Other risks and uncertainties described in this presentation and the other reports that First Commonwealth files with the Securities and Exchange Commission, including its most recent Annual Report on Form 10-K.*

In light of these risks, uncertainties and assumptions, you should not place undue reliance on any forward-looking statements in this presentation. We undertake no obligation to publicly update or otherwise revise any forward-looking statements, whether as a result of new information, future events or otherwise.

Quarterly Income Statement

	1Q14	4Q13	1Q13	Favorable/ (Unfavorable) Link Quarter	Favorable/ (Unfavorable) Year-over-Year
Net Interest Income (FTE)[1]	$46.5	$47.3	$46.4	($0.8)	$0.1
Provision for Credit Losses	3.2	1.2	4.5	(2.0)	1.3
Net Interest Income (after Provision)	**$43.3**	**$46.1**	**$41.9**	**($2.8)**	**$1.4**
Net Security (Losses) Gains	0.0	(1.4)	0.0	1.4	0.0
Other Income	14.9	14.7	14.9	0.2	0.0
Total Noninterest Income	**$14.9**	**$13.3**	**$14.9**	**$1.6**	**$0.0**
Salaries & Benefits	21.0	21.7	21.8	0.7	0.8
Credit-related Costs[2]	0.7	1.0	1.3	0.3	0.6
FDIC Costs	1.0	1.1	1.1	0.1	0.1
Conversion-related Expense[3]	2.4	4.5	0.0	2.1	(2.4)
Other Noninterest Expense	14.8	17.0	17.2	2.2	2.4
Total Noninterest Expense	**$39.9**	**$45.3**	**$41.4**	**$5.4**	**$1.5**
Tax Expense	6.0	4.8	4.8	(1.2)	(1.2)
Net Income	**$12.3**	**$9.3**	**$10.6**	**$3.0**	**$1.7**
EPS (Diluted)	**$0.13**	**$0.10**	**$0.11**	**$0.03**	**$0.02**
Dividends Declared	$0.07	$0.06	$0.05	$0.01	$0.02

(1) Taxable equivalent
(2) Includes loss on sale or write-down of assets and collection & repossession expense
(3) Includes $0.3 million and $2.5 million of technology conversion charges, and $2.1 million and $2.0 million related to accelerated depreciation of hardware and software in 1Q14 and 4Q13, respectively.

$ millions, except per share data

Quarterly Income Statement Trend

	1Q14	4Q13	3Q13	2Q13	1Q13
Net Interest Income (FTE)[1]	$46.5	$47.3	$48.2	$46.7	$46.4
Provision for Credit Losses	3.2	1.2	2.7	10.8	4.5
Net Interest Income (after Provision)	**$43.3**	**$46.1**	**$45.5**	**$35.9**	**$41.9**
Net Security (Losses) Gains	0.0	(1.4)	0.2	0.0	0.0
Other Income	14.9	14.7	16.9	14.9	14.9
Total Noninterest Income	**$14.9**	**$13.3**	**$17.1**	**$14.9**	**$14.9**
Salaries & Benefits	21.0	21.7	21.0	21.5	21.8
Credit-related Costs[2]	0.7	1.0	1.3	0.9	1.3
FDIC Costs	1.0	1.1	1.2	1.1	1.1
Conversion-related Expense[3]	2.4	4.5	0.1	0.0	0.0
Other Noninterest Expense	14.8	17.0	16.4	18.5	17.2
Total Noninterest Expense	**$39.9**	**$45.3**	**$40.0**	**$42.0**	**$41.4**
Tax Expense	6.0	4.8	6.7	3.0	4.8
Net Income	**$12.3**	**$9.3**	**$15.9**	**$5.8**	**$10.6**
EPS (Diluted)	**$0.13**	**$0.10**	**$0.16**	**$0.06**	**$0.11**
Dividends Declared	$0.07	$0.06	$0.06	$0.06	$0.05

(1) Taxable equivalent
(2) Includes loss on sale or write-down of assets and collection & repossession expense
(3) Includes $0.3 million and $2.5 million of technology conversion charges, and $2.1 million and $2.0 million related to accelerated depreciation of hardware and software in 1Q14 and 4Q13, respectively.

$ millions, except per share data

Balance Sheet

	March 31,		
	2014	2013	Change
Cash & Securities	$1,477	$1,381	$96
Commercial Loans	2,403	2,372	31
Consumer Loans	1,849	1,847	2
Allowance for Credit Losses	(55)	(62)	7
Total Loans (Net)	$4,197	$4,157	$40
OREO	10	11	(1)
Goodwill / Intangibles	161	162	(1)
Other	364	388	(24)
Total Assets	**$6,209**	**$6,099**	**$110**
Noninterest Bearing DDA	$967	$883	$84
Interest Bearing Savings & DDA	2,566	2,601	(35)
Total Savings and DDA	$3,533	$3,484	$49
Total Time Deposits	1,115	1,227	(112)
Total Deposits	$4,648	$4,711	($63)
Short-term Borrowings	573	308	265
Long-term Debt	216	280	(64)
Other	55	52	3
Equity	717	748	(31)
Total Liabilities & Equity	**$6,209**	**$6,099**	**$110**

- Loan growth continues to be a challenge.
- Interest-earning asset growth has maintained a consistent duration in portfolio.
- Strong growth in noninterest bearing demand deposits

$ millions; end-of-period balances

Loan Portfolio

	1Q14	% of Total Loans	4Q13	% of Total Loans	1Q13	% of Total Loans	Link Quarter Δ$	Link Quarter Δ%	Year-over-year Δ$	Year-over-year Δ%
Commercial & Industrial	$1,017	24%	$1,022	24%	$1,058	25%	($5)	(0%)	($41)	(4%)
RE - Construction	95	2%	93	2%	70	2%	2	2%	25	36%
RE - Commercial	1,291	30%	1,296	30%	1,244	29%	(5)	(0%)	47	4%
Total Commercial	**$2,403**	**56%**	**$2,411**	**56%**	**2,372**	**56%**	**($8)**	**(0%)**	**$31**	1%
RE - Residential	1,240	30%	1,263	30%	1,256	30%	(23)	(2%)	(16)	(1%)
Other Consumer	609	14%	610	14%	591	14%	(1)	(0%)	18	3%
Total Consumer	**$1,849**	**44%**	**$1,873**	**44%**	**1,847**	**44%**	**($24)**	**(1%)**	**$2**	0%
Total Loans	**$4,252**	**100%**	**$4,284**	**100%**	**$4,219**	**100%**	**($32)**	**(1%)**	**$33**	**1%**

- Loan portfolio continues to be compressed by tighter underwriting guidelines, a liquidating 1st lien mortgage portfolio as well as the payoff / resolution of several large credits.

- Initiatives to combat tepid loan growth include reestablishing retail mortgage offering and a commercial business center serving the eastern Ohio market.

$ millions; end-of-period balances

Nonperforming Loans

	1Q14	% of Total Loans	Non-Accrual Loans	Accruing TDRs	Total Nonperforming Loans 1Q14	% of Total Loans	4Q13	% of Total Loans	1Q13	% of Total Loans
Commercial & Industrial	$1,017	24%	$28	$4	$32	0.7%	$26	0.6%	$34	0.8%
RE - Construction	95	2%	2	1	3	0.1%	4	0.1%	9	0.3%
RE - Commercial	1,291	30%	6	2	8	0.2%	16	0.4%	23	0.5%
Total Commercial	**$2,403**	**57%**	**$36**	**$7**	**$43**	**1.0%**	**$46**	**1.1%**	**$66**	**1.6%**
RE - Residential	1,240	30%	10	3	13	0.3%	12	0.3%	12	0.3%
Other Consumer	609	14%	0	0	0	0.0%	1	0.0%	0	0.0%
Total Consumer	**$1,849**	**43%**	**10**	**3**	**$13**	**0.3%**	**$13**	**0.3%**	**$12**	**0.3%**
Total	**$4,252**	**100%**	**$46**	**$10**	**$56**	**1.3%**	**$59**	**1.4%**	**$78**	**1.9%**

$ millions; end-of-period balances

Nonperforming Relationships

	Type	Nonaccrual Balance	Total Relationship	Origination Date	Placed into NPL	Management Notes
1.	C&I	$10.5	$12.0	2Q01	3Q13	Primarily a gas well servicing and production company. Charged-off $2.7 million and received $1.4 paydown since 3Q13
2.	C&I	$8.0	$8.0	2Q12	1Q14	Syndicated loan to an oil field servicing company. Placed into nonaccrual during 1Q14.
3.	C&I	$4.7	$4.7	1Q04	4Q09	Unsecured loan to a real estate developer. Charged-off $13.1 million during 2Q13
4.	C&I	$2.9	$2.9	2Q03	2Q13	Specialty metal processor. Received $0.4 million paydown during 1Q14

➔ Changes from prior quarter include:

- Placed $8.0 million syndicated C&I loan to an oil field servicing company into nonaccrual
- Received $3.1 million payoff of a nonperforming loan to a nonprofit organization
- Charged-off $0.4 million and received $1.4 million pay-down on a gas well servicing company

$ millions; end-of-period balances
As of March 31, 2014

Criticized Loans[1]

	1Q14	% of Total Loans	4Q13	% of Total Loans	3Q13	% of Total Loans	2Q13	% of Total Loans	1Q13	% of Total Loans
Pass Loans	**$4,105**	**96.5%**	**$4,122**	**96.2%**	**$4,059**	**95.7%**	**$4,006**	**94.7%**	**$3,964**	**94.0%**
Criticized[1]										
Commercial & Industrial	72	1.7%	76	1.8%	67	1.6%	78	1.9%	115	2.7%
RE - Construction	12	0.3%	14	0.3%	14	0.3%	14	0.3%	20	0.5%
RE - Commercial	48	1.1%	55	1.3%	82	2.0%	114	2.7%	103	2.4%
Total Commercial	132	3.1%	145	3.4%	163	3.9%	206	4.9%	238	5.6%
RE - Residential	15	0.4%	17	0.4%	17	0.4%	18	0.4%	17	0.4%
Other Consumer	0	0.0%	0	0.0%	1	0.0%	0	0.0%	0	0.0%
Total Consumer	15	0.4%	17	0.4%	18	0.4%	18	0.4%	17	0.4%
Criticized Loans	**$147**	**3.5%**	**$162**	**3.8%**	**$181**	**4.3%**	**$224**	**5.3%**	**$255**	**6.0%**
Total Portfolio Loans	**$4,252**		**$4,284**		**$4,240**		**$4,230**		**$4,219**	

(1) Includes OAEM and Classified loans

$ millions; end-of-period balances

Commercial & Industrial Portfolio

	1Q14	4Q13	1Q13	Change Link Quarter	Change Year-over-Year
Industry Type					
Manufacturing	$339	$319	$330	$20	$9
Services Industries	233	249	241	(16)	(8)
Retail Trade	101	102	99	(1)	2
Mining Industries	72	76	61	(4)	11
Wholesale Trade	64	71	73	(7)	(9)
Finance and Insurance	60	60	90	0	(30)
Transportation and Utilities	48	58	70	(10)	(22)
Public Administration	66	49	59	17	7
Construction Industries	31	34	32	(3)	(1)
Other	3	4	3	(1)	0
Total	$1,017	$1,022	$1,058	($5)	($41)
Memo: Total Syndicated Loans[1]	$513	$521	$499	($8)	$14
Pennsylvania	*280*	*275*	*293*	*5*	*(13)*
Outside PA	*233*	*246*	*206*	*(13)*	*27*
Delinquency				*favorable / (unfavorable)*	
30 - 89 Days Past Due	$1	$2	$5	$1	$4
90+ Days Past Due	0	0	1	0	1
Accruing TDRs	4	4	6	0	2
Nonaccrual	28	24	28	(4)	0

(1) Syndicated loans are entered at the time of origination and not used for trading purposes

$ millions; end-of-period balances

Real Estate - Construction Portfolio

	1Q14	4Q13	1Q13	Change Link Quarter	Change Year-over-Year
Project Type					
Retail/Malls	$11	$17	$4	($6)	$7
Student Housing	10	14	9	(4)	1
Land/Comm Res Development	12	13	24	(1)	(12)
Residential/Multifamily	15	11	6	4	9
Hotels	9	6	3	3	6
Office	10	5	0	5	10
Industrial/Warehouse/Storage	3	3	1	0	2
Other	25	24	23	1	2
Total	$95	$93	$70	$2	$25
Memo: Total Syndicated Loans[1]	$44	$34	$19	$10	$25
Pennsylvania	*31*	*24*	*8*	*7*	*23*
Outside PA	*13*	*10*	*11*	*3*	*2*
Delinquency				*favorable / (unfavorable)*	
30 - 89 Days Past Due	$0	$0	$0	$0	$0
90+ Days Past Due	0	0	1	0	1
Accruing TDRs	1	1	2	0	1
Nonaccrual	2	3	7	1	5

(1) Syndicated loans are entered at the time of origination and not used for trading purposes

$ millions; end-of-period balances

Real Estate - Commercial Portfolio

	1Q14	4Q13	1Q13	Change Link Quarter	Change Year-over-Year
Property Type					
Owner Occupied	$281	$302	$326	($21)	($45)
Office	264	261	228	3	36
Retail/Malls	254	244	194	10	60
Land/Residential/Multifamily	124	123	108	1	16
Hotels	118	119	124	(1)	(6)
Student Housing	63	57	62	6	1
Industrial/Warehouse/Storage	39	37	41	2	(2)
Other	148	153	161	(5)	(13)
Total	$1,291	$1,296	$1,244	($5)	$47
Memo: Total Syndicated Loans[1]	$102	$102	$92	$0	$10
Pennsylvania	*83*	*84*	*74*	*(1)*	*9*
Outside PA	*19*	*18*	*18*	*1*	*1*
Delinquency				*favorable / (unfavorable)*	
30 - 89 Days Past Due	$3	$1	$11	($2)	$8
90+ Days Past Due	0	0	0	0	0
Accruing TDRs	2	5	5	3	3
Nonaccrual	6	9	18	3	12

(1) Syndicated loans are entered at the time of origination and not used for trading purposes

$ millions; end-of-period balances

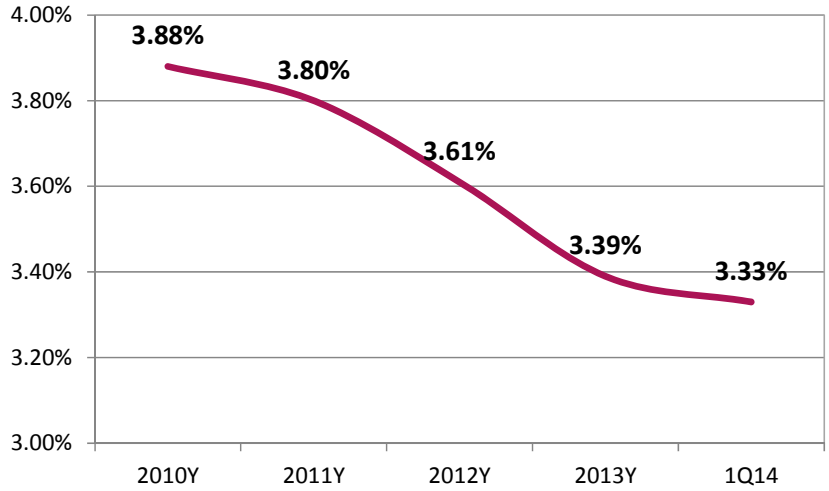
Consumer Portfolio

	1Q14	4Q13	1Q13	Change Link Quarter	Change Year-over-Year
Consumer Loan Portfolio					
Closed-end Mortgages	$797	$821	$819	($24)	($22)
HELOC	443	442	437	1	6
Total RE - Consumer	$1,240	$1,263	$1,256	($23)	($16)
Indirect Installment	518	514	494	4	24
Direct Installment	30	33	34	(3)	(4)
Revolving Personal	39	40	38	(1)	1
Student Loans	22	23	25	(1)	(3)
Total Other Consumer	$609	$610	$591	($1)	$18
Total Consumer Portfolio	$1,849	$1,873	$1,847	($24)	$2
Delinquency				*favorable / (unfavorable)*	
30 - 89 Days Past Due	$8	$8	$12	$0	$4
90+ Days Past Due	2	2	2	0	0
Accruing TDRs	3	3	2	0	(1)
Nonaccrual	10	10	10	0	0

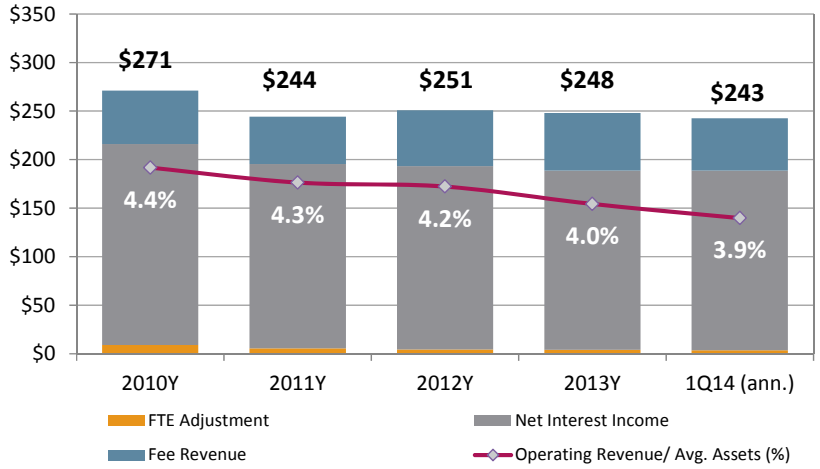
$ millions; end-of-period balances

Key Performance Metrics

Net Interest Margin(1)



Operating Revenue(2)



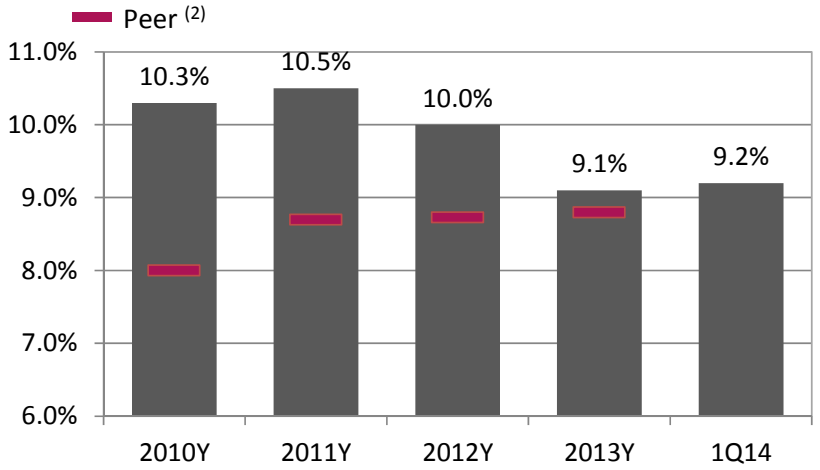
- Net interest margin compression has been partially mitigated year-over-year by:
  - $85 million average loan growth
  - $113 million average investment growth
  - $47 million average noninterest bearing DDA growth
- Reinvestment yields are expected to stabilize in 2014

(1) Taxable equivalent
(2) Please refer to page 17 for disclosures on "Non-GAAP Measures"

$ millions; as of March 31, 2014

Regulatory Capital Position

Tangible Common Equity Ratio(1)



- Recent capital management activities include:
  - Increased quarterly dividend from $0.06 to $0.07 in 1Q 2014
  - Repurchased 11.2 million or approximately 11% shares outstanding since June 2012
  - Retired $32.5 million fixed-rate trust preferred debt on April 1, 2013

		First Commonwealth		Basel I "Well-Capitalized" Guidelines		
		Ratio	Amount	Ratio	Required	Excess
Total Capital	Holding Company	13.6%	$665	10.0%	$490	$175
	Bank	13.0%	638	10.0%	490	148
Tier I Capital	Holding Company	12.4%	608	6.0%	294	314
	Bank	11.9%	581	6.0%	294	287
Leverage	Holding Company	10.0%	608	5.0%	303	305
	Bank	9.7%	581	5.0%	301	280

(1) Please refer to page 17 for disclosures on "Non-GAAP Measures "
(2) Peer group median includes publicly traded Mid-Atlantic banks between $2-$12 billion total assets

$ millions; as of March 31, 2014

Investment Securities Portfolio

	March 31, 2014			December 31, 2013			March 31, 2013		
	Book Value	Market Value	Unrealized Gains (Losses)	Book Value	Market Value	Unrealized Gains (Losses)	Book Value	Market Value	Unrealized Gains (Losses)
Debt Securities									
US Agency MBS, CMOs	$1,042	$1,038	($4)	$1,032	$1,020	($12)	$996	$1,021	$25
Tax-free/ Tax Municipal	9	9	0	0	0	0	0	0	0
Other GSEs (Non-MBS)	269	267	(2)	268	266	(2)	242	242	0
Pooled Trust Preferred	42	28	(14)	42	24	(18)	51	25	(26)
Single-issue Trust Pref.	7	7	0	7	7	0	7	7	0
Total Debt Securities	**$1,369**	**$1,349**	**($20)**	**$1,349**	**$1,317**	**($32)**	**$1,296**	**$1,295**	**($1)**
Equity Securities									
Equity/ Mutual Funds	$1	$1	$0	$1	$1	$0	$2	$2	$0
Total Equity Securities	**$1**	**$1**	**$0**	**$1**	**$1**	**$0**	**$2**	**$2**	**$0**
Total Securities Portfolio	**$1,370**	**$1,350**	**($20)**	**$1,350**	**$1,318**	**($32)**	**$1,298**	**$1,297**	**($1)**

$ millions; end-of-period balances

Non-GAAP Measures

Tangible Common Equity/ Tangible Assets *(Tangible Common Equity Ratio)*	For the Quarter Ending March 31, 2014	For the Year Ending December 31, 2013	2012	2011	2010
Total Equity	$717	$712	$746	$759	$749
Less: Intangible assets	161	161	162	164	165
Less: Preferred stock	0	0	0	0	0
Tangible Common Equity	$556	$551	$584	$595	$584
Total Assets	$6,209	$6,215	$5,995	$5,841	$5,813
Less: Intangible assets	161	161	162	164	165
Tangible Assets	$6,048	$6,054	$5,833	$5,677	$5,648
Tangible Common Equity/ Tangible Assets	**9.2%**	**9.1%**	**10.0%**	**10.5%**	**10.3%**

Operating Revenue	For the Quarter Ending March 31, 2014	For the Year Ending December 31, 2013	2012	2011	2010
Net Interest Income	$45.6	$184.6	$188.9	$189.9	$206.8
Tax equivalent adjustment	0.9	4.1	4.4	5.5	9.1
Net Interest Income (FTE)	46.5	188.7	193.3	195.4	215.9
Noninterest Income (Reported)	14.9	60.2	65.4	57.7	49.2
Less: Realized gains/ (losses) on securities	0.0	(1.2)	0.2	2.2	(6.8)
Less: Gain on sale of assets	1.6	2.2	4.6	4.2	0.8
Less: Other nonrecurring revenue	0.0	0.0	3.1 (1) (2)	2.5 (2)	0.0
Total Noninterest Income	$13.3	$59.2	$57.5	$48.8	$55.2
Total Operating Revenue	$59.8	$247.9	$250.8	$244.2	$271.1
Average Assets	6,223	6,132	5,940	5,728	6,137
Operating Revenue/ Average Assets (%)	**3.9%** (3)	**4.0%**	**4.2%**	**4.3%**	**4.4%**

(1) Termination fee for discontinued joint venture
(2) Rental income from individual OREO property
(3) Annualized
$ millions



NYSE: FCF

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