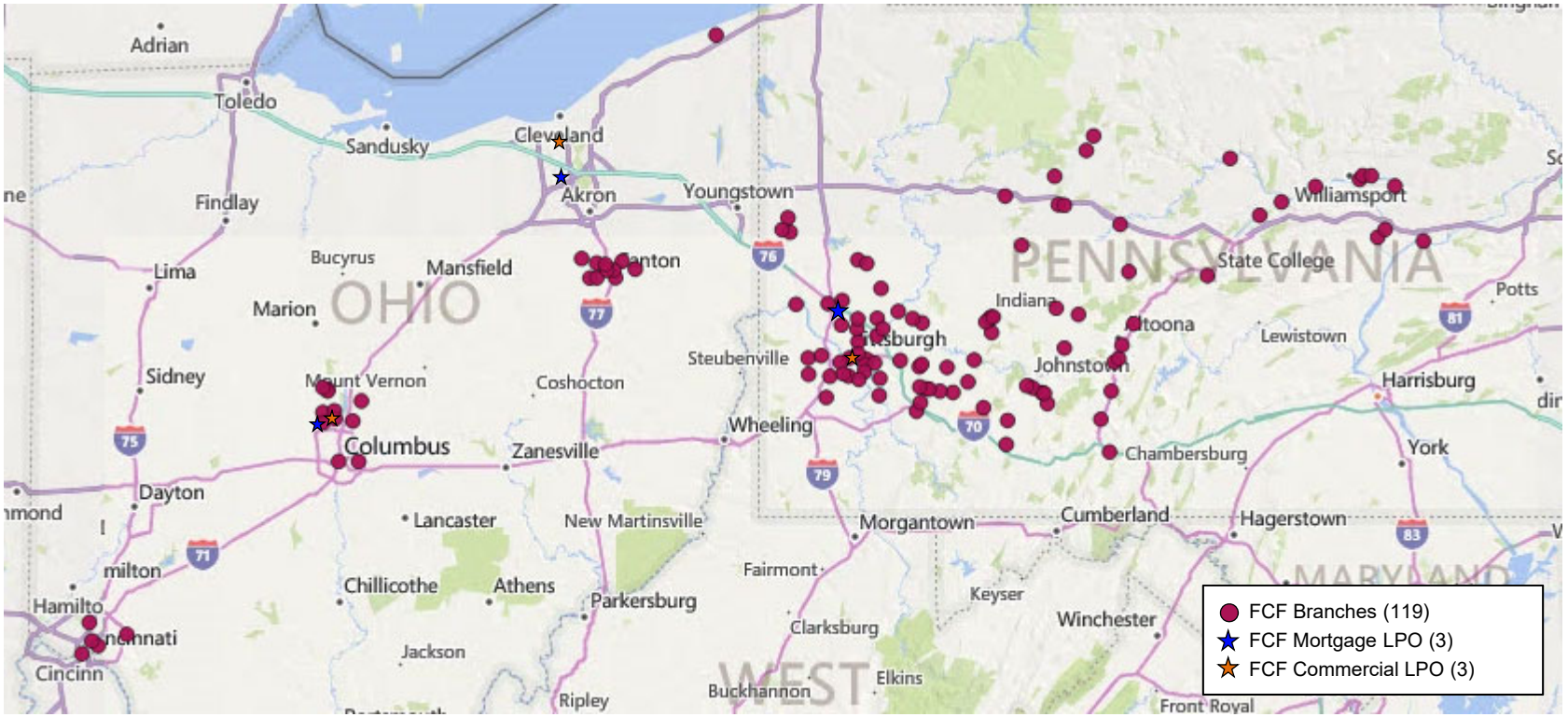


NYSE: FCF



4Q 2021 Investor Relations Discussion Materials

FRANCHISE OVERVIEW



- Diversified community bank with 118 retail branches in Pennsylvania and Ohio
- Active in four major metro markets:
  - Pittsburgh, PA
  - Columbus, OH
  - Cincinnati, OH
  - Cleveland, OH

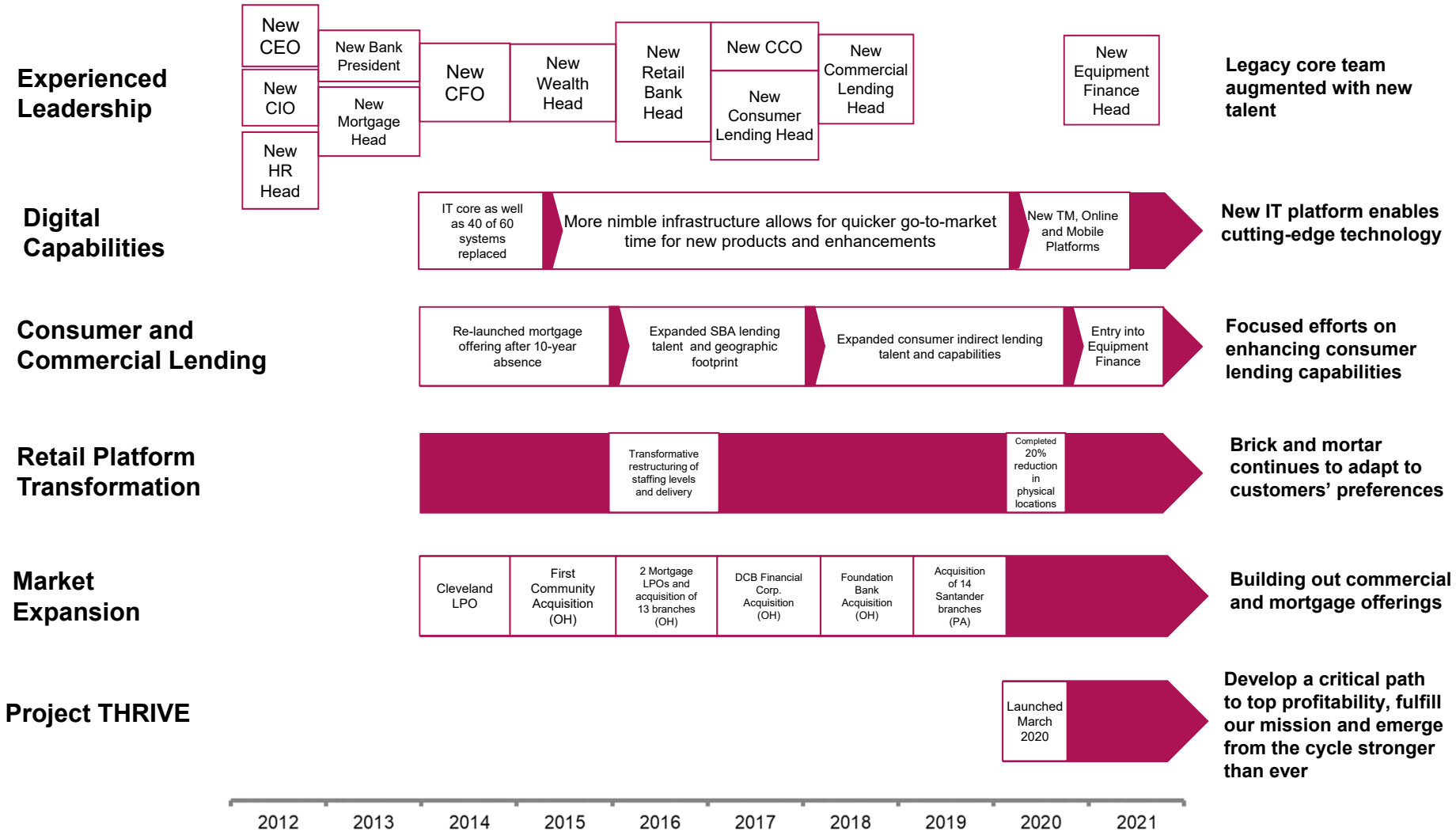
- Total Assets: $9.5 billion
- Total Gross Loans: $6.9 billion
- Total Deposits: $8.0 billion
- Market Cap: $1.6 billion
  (as of February 9th, 2022)

INVESTMENT THESIS

- Well balanced franchise built to enable profitable growth
  - Cohesive leadership team with an ability to execute
  - Diversified loan portfolio, balanced between commercial vs. consumer and fixed vs. variable
  - Diversified geography through legacy Pennsylvania operations and expansion into Ohio markets
  - Diversified revenue streams and product mix, with over 27% of revenue from fee income sources (including trust, brokerage, insurance, mortgage and SBA lending)
  - Well-developed suite of digital products have enhanced customer satisfaction and enabled new channels for customers to do business with us
  - Low loan-to-deposit ratio at 86% and historically low cost of funds, driven by a high mix of core deposits
  - Strong capital ratios (8.7% TCE[(1)]) and strong organic capital generation
- Protecting and enhancing shareholder value
  - Strengthened credit culture, increased granularity and reduced concentration risk and out-of-market exposures since the last credit cycle
  - Announced additional $25 million share repurchase program in October 2021; ready to thoughtfully deploy capital as market conditions improve
- Proven ability to execute and deliver positive operating leverage
  - Completed 20% reduction of branch facilities in December 2020
  - Redeploying cost savings into digital transformation (e.g., Treasury Management, Banno Digital Platform, Zelle) and revenue-generating growth
  - Strong history of cost containment long before COVID
- Maintaining a risk and governance culture aligned with expectations of long-term stakeholders

(1) Excludes PPP loans

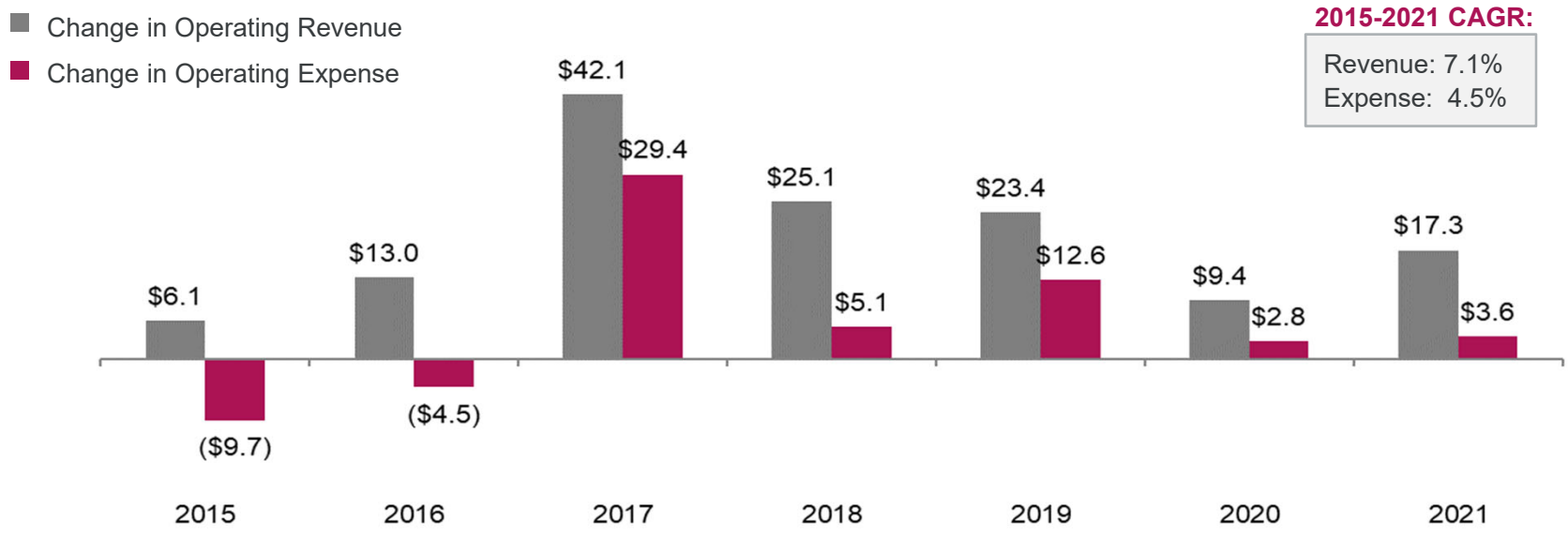
A CULTURE OF CONTINUAL TRANSFORMATION



INVESTMENTS ALIGNED WITH REVENUE GROWTH

The redeployment of back office and retail restructuring savings in 2014 and 2015 has allowed for profitable investments new geographies and revenue producing lines of businesses like Mortgage, SBA, Equipment Finance and Indirect Auto

Operating Leverage(1)



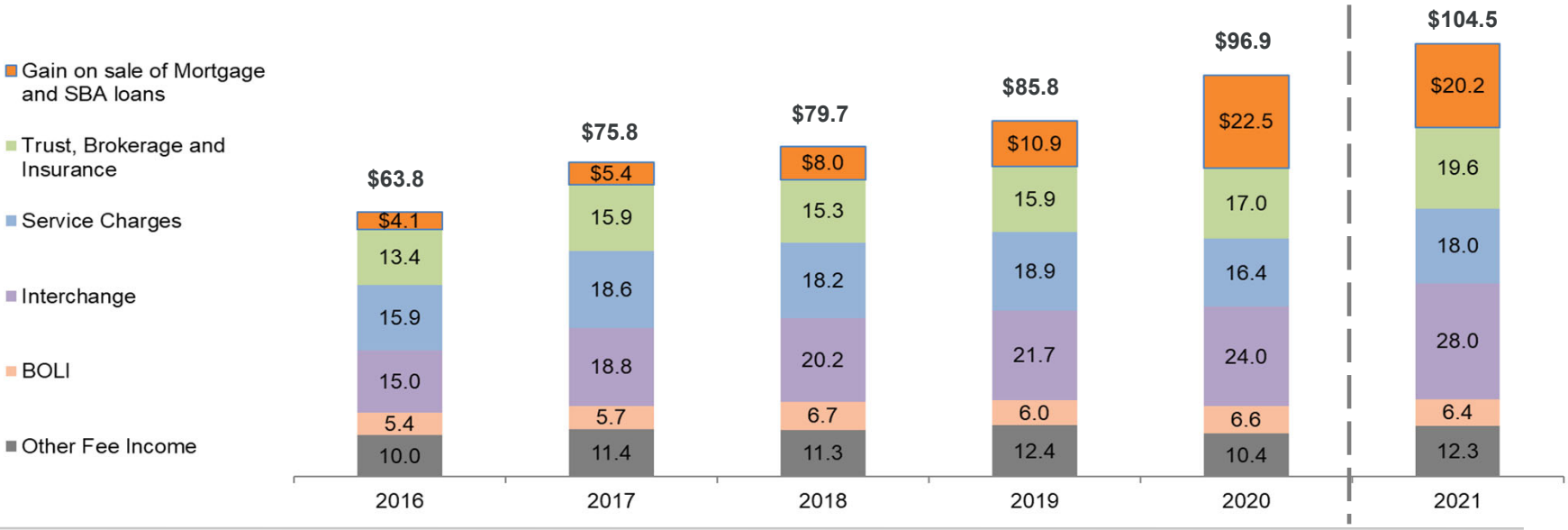
	2015	2016	2017	2018	2019	2020	2021
Operating Leverage($M)(1)	+$15.8	+$17.5	+$12.7	+$20.0	+$10.8	+$6.6	+$13.7
Core Efficiency Ratio (%)(1)	63.4%	58.7%	60.2%	57.2%	57.0%	56.3%	54.7%

$ in millions

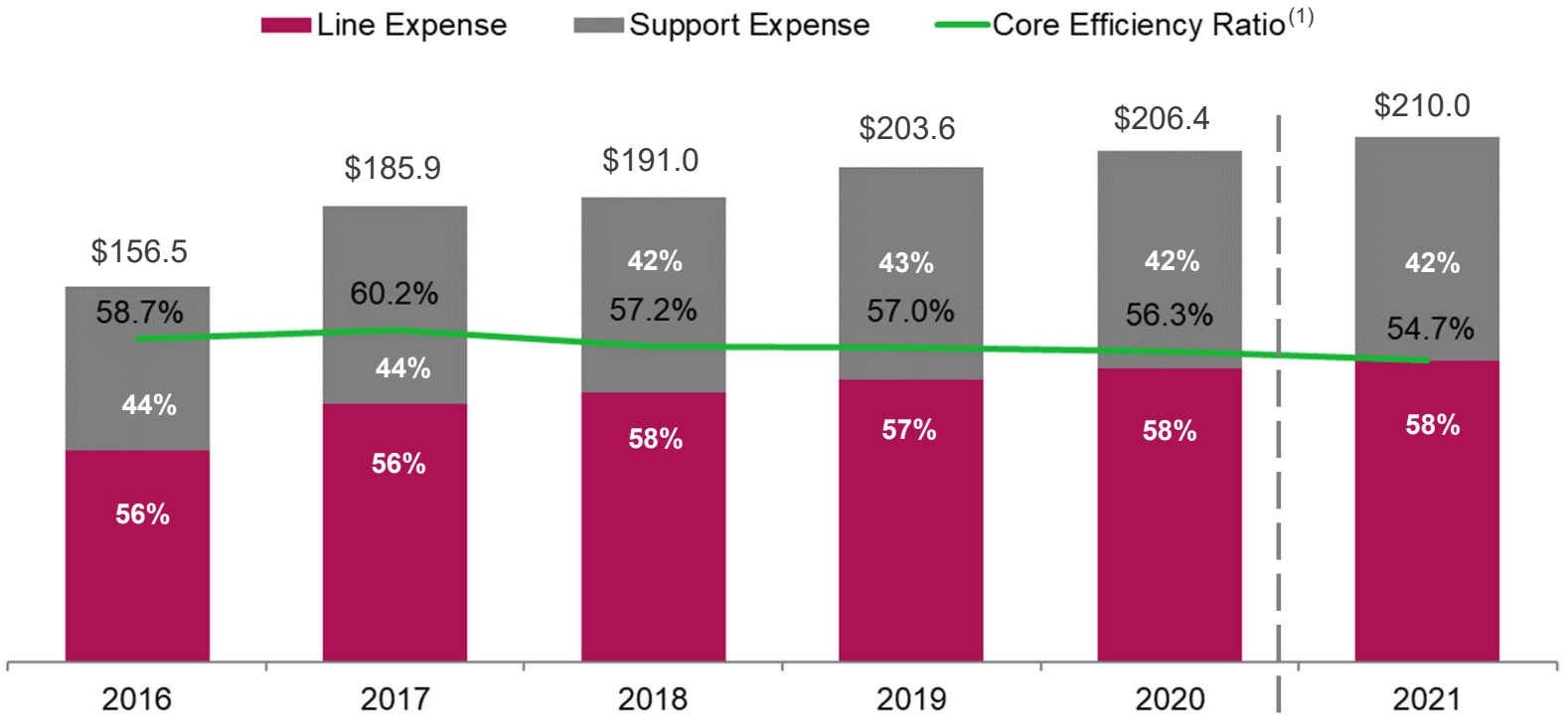
(1) Please refer to the appendix for a reconciliation of non-GAAP measures

FEE INCOME GROWTH: DIVERSIFIED REVENUE STREAMS

$ in millions	2016	2017	2018	2019	2020	2021
Service charges	$15.9	$18.6	$18.2	$18.9	$16.4	$18.0
Interchange	15.0	18.8	20.2	21.7	24.0	28.0
Wealth management	9.7	12.2	11.6	12.0	13.0	15.5
Insurance	3.7	3.7	3.7	3.9	4.0	4.1
BOLI	5.4	5.7	6.7	6.0	6.6	6.4
SWAP fees	2.4	2.0	1.9	3.4	1.6	2.5
Gain on sale of mortgage loans	4.1	5.4	5.4	7.8	18.8	13.4
Gain on sale of SBA loans	0.0	0.0	2.6	3.1	3.7	6.8
Gain on sale of other assets	1.4	1.8	2.7	1.7	1.1	1.5
Other fees	6.2	7.6	6.7	7.3	7.7	8.3
Total fee income	**$63.8**	**$75.8**	**$79.7**	**$85.8**	**$96.9**	**$104.5**
Gain on sale of securities	0.6	5.0	8.1	0.0	0.1	0.0
Derivative mark-to-market	0.2	(0.5)	0.8	(0.3)	(2.5)	2.3
Total noninterest income	**$64.6**	**$80.3**	**$88.6**	**$85.5**	**$94.5**	**$106.8**
Fee Income/ Avg. Assets	0.96%	1.05%	1.05%	1.07%	1.08%	1.11%
Fee Income/ Operating Revenue	23.9%	24.5%	23.9%	24.0%	26.4%	27.2%



EXPENSE CONTROL: OPERATING EXPENSE TREND(1)



- Successfully redeployed back office savings into revenue producing business lines over the past five years
- Largest investments include reentry into the traditional mortgage and SBA businesses, corporate banking build-out and retail expansion in Ohio, and customer facing technology
- Expense increase from 2016 to 2019 driven by acquisitions

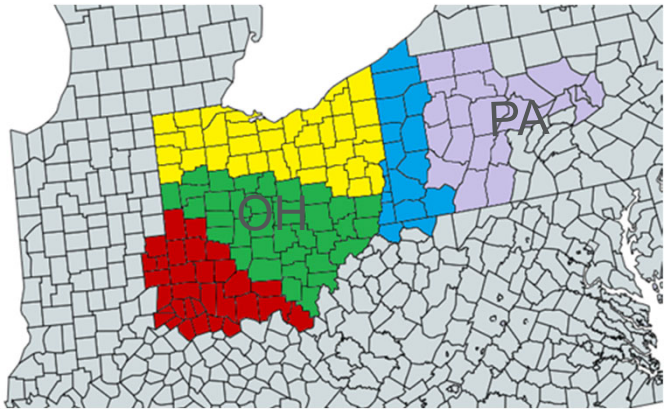
(1) Please refer to the appendix for a reconciliation of non-GAAP measures

REGIONAL LEADERSHIP MODEL

First Commonwealth began transitioning to a regional leadership model in 2017

- New management structure has accelerated growth and expanded fee income businesses
- Leadership and accountability lies with the regional presidents
- Better connectedness between lines of business and geographies
- Mortgage, Wealth and Insurance referrals increasing
- SBA loans sourced from Corporate banking and branches
- Key customer satisfaction survey metrics continue to improve
- Ohio continues to be a strong source of growth

	Total Loans[1]			Total Deposits		
	Balance	2021 Growth	%	Balance	2021 Growth	%
Northern Ohio	$1,008.2	$172.4	20.6%	$828	$48.1	6.2%
Central Ohio	1,141.6	187.0	19.6%	765.4	46.5	6.5%
Cincinnati Metro	555.0	142.2	34.4%	175.1	33.8	23.9%
Pittsburgh Metro	1,904.7	9.9	0.5%	2,738.6	227.7	9.1%
Community PA	1,557.9	1.2	0.1%	3,343.9	173.5	5.5%
Other	619.1	(41.8)	(6.3%)	93.9	(6.5)	(6.5%)
Total w/o PPP	$6,786.5	$470.9	7.5%	$7,944.9	$523.1	7.0%
PPP Loans	*71.3*	*(407.6)*	*(85.1%)*			
Total	$6,857.8	$63.3	0.9%	$7,944.9	$523.1	7.0%

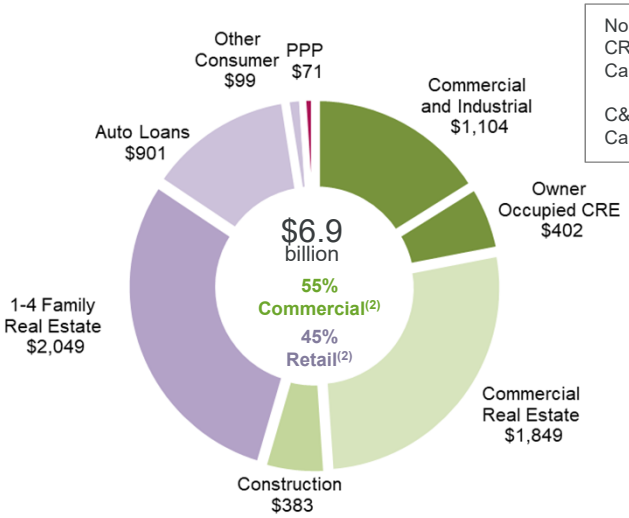


$ in millions, as of December 31, 2021

(1) Loan balances are based on portfolio location and do not necessarily represent the location of the collateral

A DIVERSIFIED COMMUNITY BANK

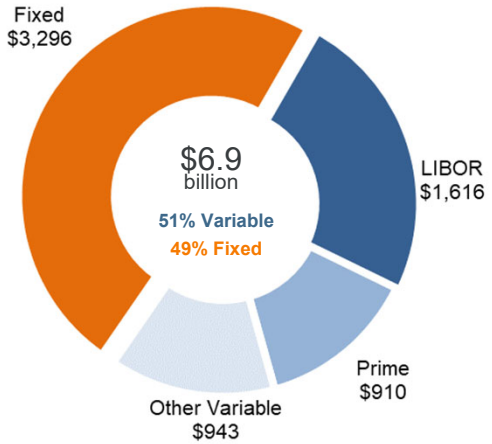
Loan Portfolio Composition ($mm)



Non-Owner Occupied CRE / Total Capital Ratio: 177.4%(1)

C&D Loans / Total Capital: 36.8%(1)

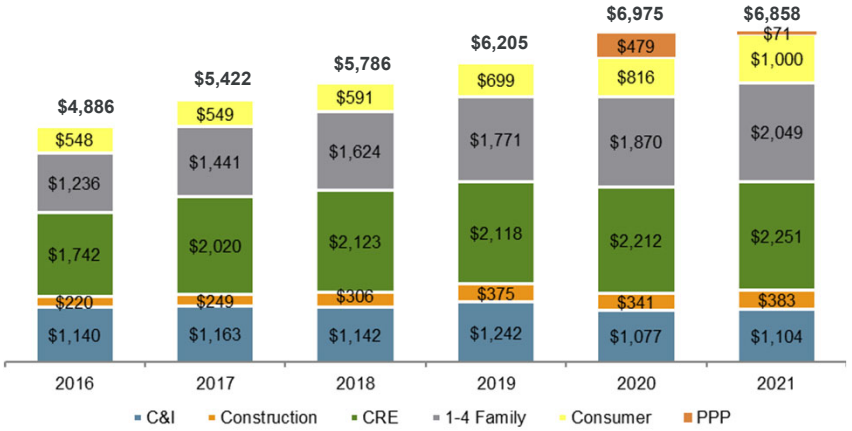
Loan Portfolio Repricing ($mm)



Interest rate floors exist for 45% of variable rate loans

WA Floor of 3.39% < WA Rate of 3.62%

Loan Portfolio Trends

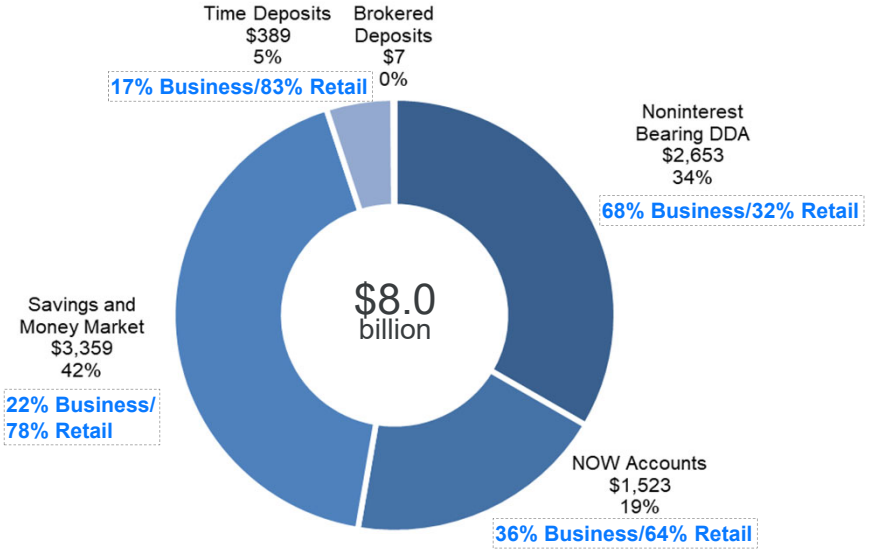


- Balanced mix of commercial and consumer loans
- Consumer lending has remained a source of loan growth in 2021
- Indirect auto has become a good source of yield and the deployment of excess cash
- Reentry into the Mortgage business in 2014 has enabled the flexibility to produce fee income or add duration to the loan portfolio

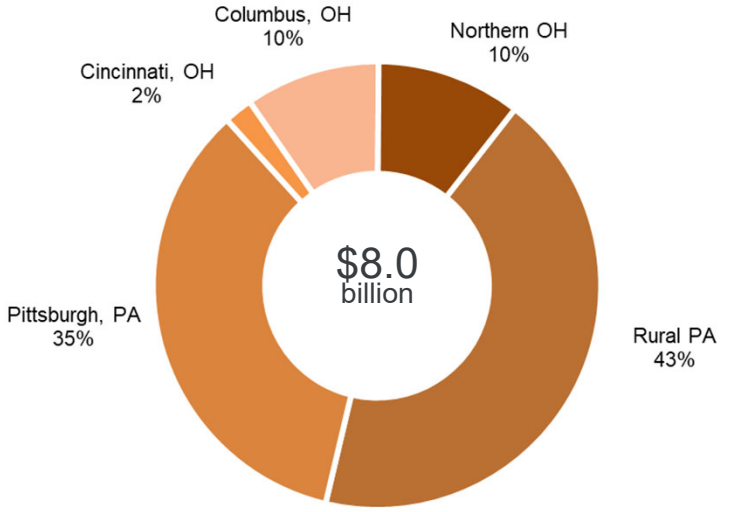
(1) Reflects bank level, regulatory data as of December 31, 2021
(2) Excludes PPP loans
As of December 31, 2021; includes loans held for sale

STABLE LOW-COST DEPOSIT ADVANTAGE

Deposit Composition ($mm)(1)

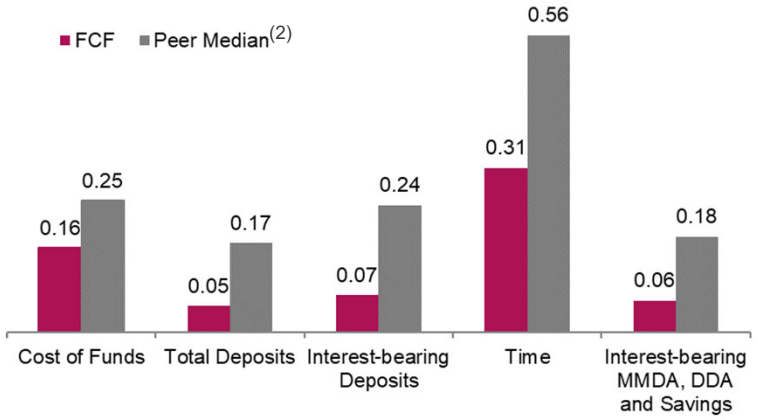


Geographic Breakdown(1)



- 53% of the Bank's deposits are sourced from rural Western Pennsylvania and Northern Ohio where customers tend to be more loyal than larger metropolitan markets
- Strong core depository and households drive fee income
- Deposits have grown steadily since 2015 though thoughtful M&A and organic production
- Noninterest-bearing deposits currently comprise 33% of total deposits

Deposit Costs (%)(3)



(1) QTD average balance as of December 31, 2021
(2) U.S. Banks $2 to $10 billion
(3) For the quarter ended December 31, 2021; Source S&P Global Market Intelligence

M&A EXPANSION UPDATE

Successful Expansion Efforts

- Leveraging significant management experience in Ohio market
- Opened a business center in Cleveland in April 2014
  - Targeting commercial customers in northeast OH
- Acquired First Community Bank in Columbus, OH in October '15
- Opened two mortgage production offices in central and northeast OH in 2016
- Completed acquisition of 13 branches from FirstMerit in December '16
- Completed acquisition of DCB Financial Corp in April '17
- Completed acquisition of Foundation Bank in Cincinnati, OH in May '18
- First Commonwealth's Ohio franchise is now comprised of:
  - $2.3 billion in loans(1)
  - $1.8 billion in deposits
  - 26 banking branches
  - 4 loan production offices
- Completed acquisition of 14 former Santander branches in Central PA in September '19
  - Deposit balances have grown $81 million since conversion

Ohio Loan Portfolio ($MM)(1)



Recent Ohio Acquisitions

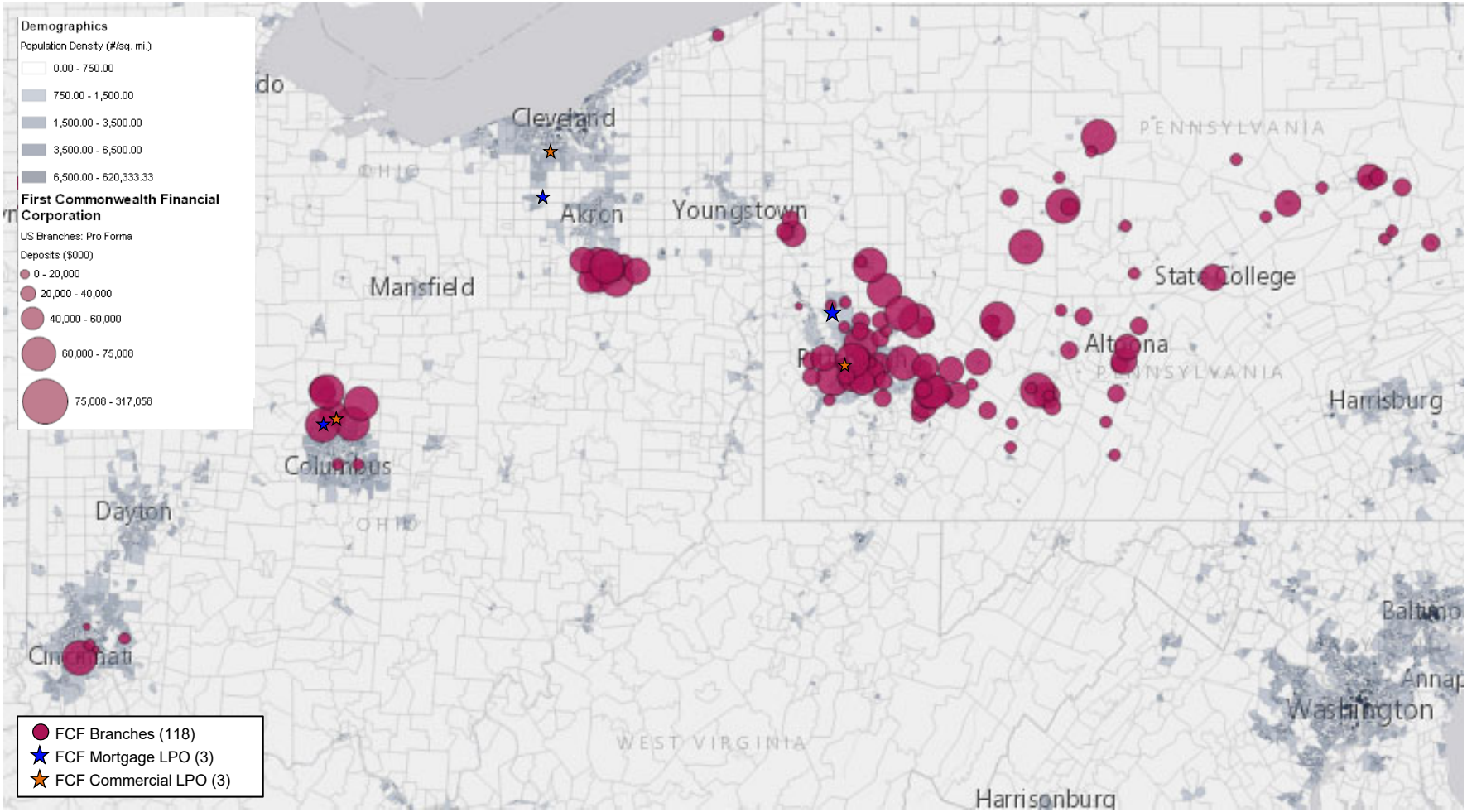
Target	Announcement Date	Completion Date	Deal Value $MM(2)	Total Loans Acquired $MM	Total Deposits Acquired $MM
First Community Bank	5/11/2015	10/1/2015	15	61	90
13 FirstMerit Branches	7/27/2016	12/2/2016	33	102	620
DCB Financial Corp.	10/3/2016	4/3/2017	106	383	484
Foundation Bank	1/10/2018	5/1/2018	58	185	141
	Total Ohio Acquisitions		**$212**	**$731**	**$1,335**
		Total Ohio Portfolio (1)		*$2,405*	*$1,752*
14 Santander Branches	4/22/2019	9/6/2019	$33	$100	$471

(1) Includes all OH based consumer loans, Commercial Real Estate loans with properties located in OH and C&I loans with borrowers headquartered in OH; excludes Paycheck Protection Program loans

(2) Deal value at announcement

SMALLER COMMUNITIES FUND LARGER METRO MARKETS

First Commonwealth's rural geographies have proven to be a stable source of low-cost funding, which enabled our strategy of leveraging our commercial lending business in faster growing metro markets through low-risk, accretive acquisitions.

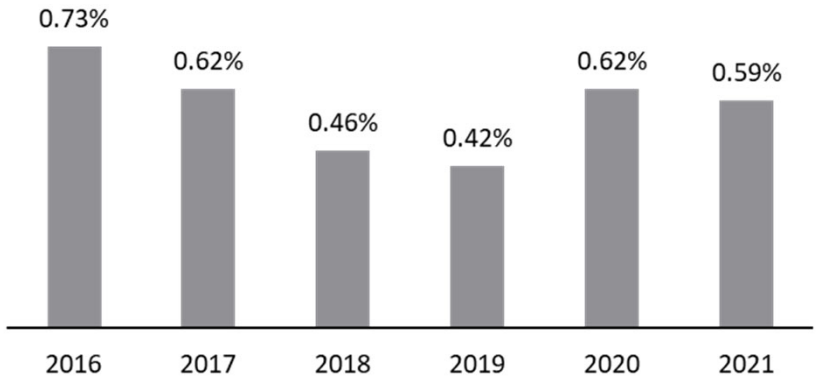


Note: Branches as of December 31, 2021. Deposit data as of June 30, 2021

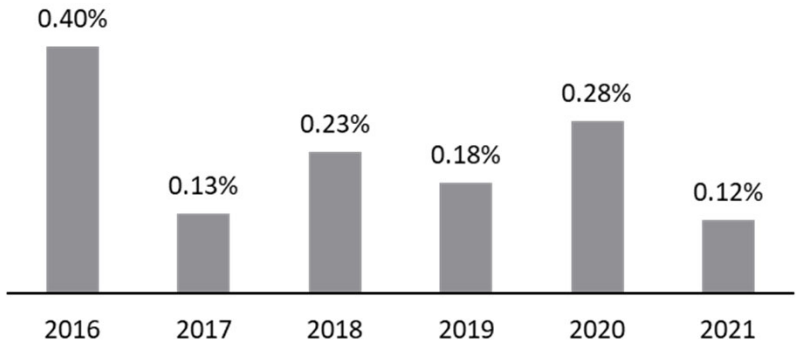
Source: S&P Global Market Intelligence

ASSET QUALITY TRENDS

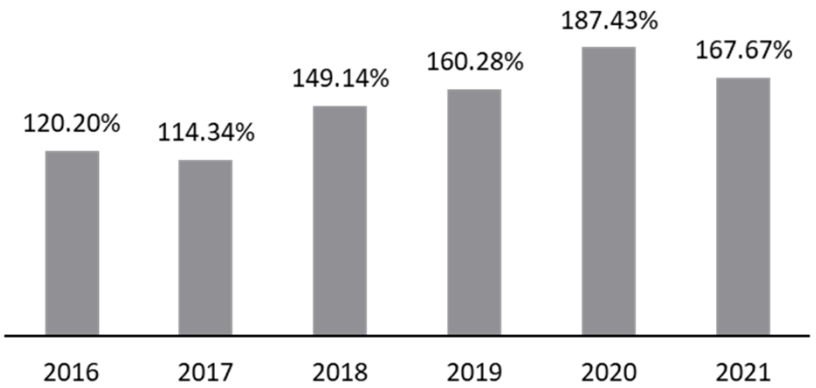
Nonperforming Assets / Assets(1) (%)



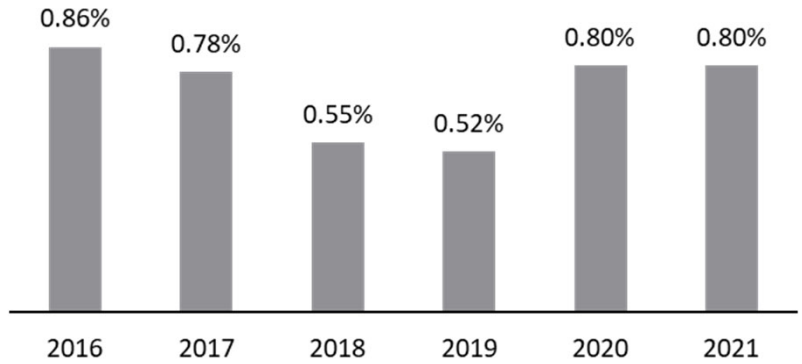
Net Charge-Offs / Loans (%)



Reserves / Nonperforming Loans (%)



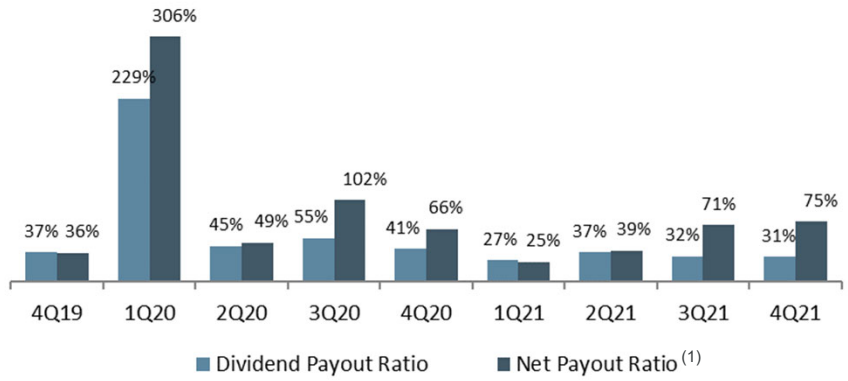
Nonperforming Loans / Loans (%)



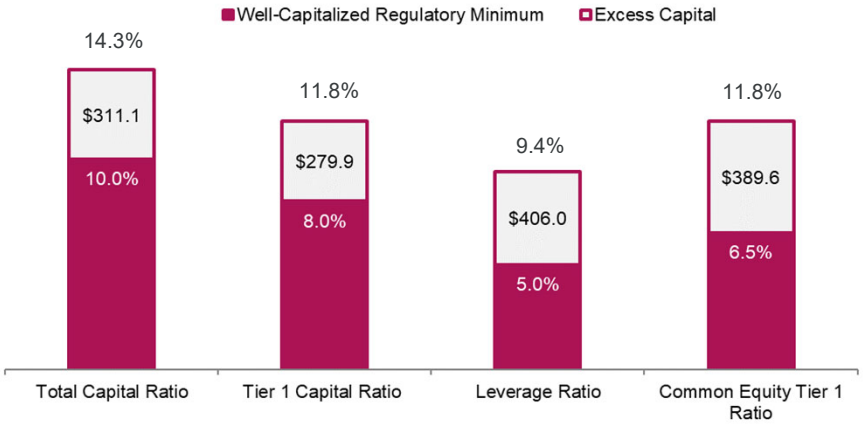
(1) Nonperforming assets include nonaccrual loans and leases, renegotiated loans and leases, and foreclosed or repossessed assets

CAPITAL RETURN

Payout Ratios



Strong Regulatory Capital Position



- Strong capital levels allow us to continue to return capital to shareholders
- A total of 1,000,473 shares were purchased during the fourth quarter at a weighted average price of $15.28
- A total of 2,098,726 shares were purchased during 2021 at a weighted average price of $14.29
- $20.0 million of repurchase authority remains under the current share repurchase program

(1) Net payout ratio represents common stock dividends and share repurchases less share issuances and stock compensation-related items, excluding acquisition-related items, divided by net income attributable to common stock

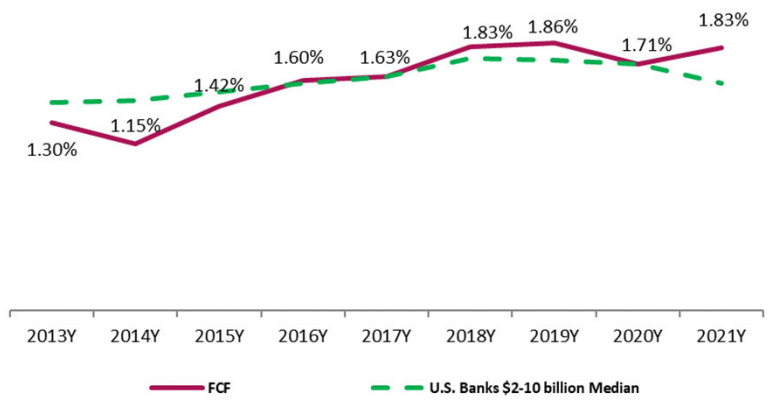
PERFORMANCE HIGHLIGHTS

	2015Y	2016Y	2017Y	2018Y	2019Y	2020Y	2021Y	Trailing 5 Quarters 4Q20	1Q21	2Q21	3Q21	4Q21
Earnings growth												
Operating revenue[1]	$254	$267	$309	$334	$357	$367	$384	$95	$96	$95	$98	$96
Provision for credit losses	15	18	5	13	15	57	(1)	8	(4)	5	0	(3)
Operating expense[2]	161	157	186	191	204	206	210	53	51	50	54	55
Core net income[2]	$51	$61	$75	$102	$108	$79	$139	$26	$40	$30	$34	$35
Core Pre-Tax Pre-Provision Net Revenue[2]	**$87**	**$106**	**$114**	**$139**	**$149**	**$154**	**$172**	**$40**	**$45**	**$43**	**$43**	**$41**
Core EPS[2]	$0.57	$0.69	$0.79	$1.03	$1.10	$0.81	$1.45	$0.27	$0.41	$0.31	$0.36	$0.37
Core EPS Growth YoY[2]	*21.3%*	*21.1%*	*14.5%*	*30.4%*	*6.8%*	*-26.4%*	*79%*	*0.0%*	*720.0%*	*24.0%*	*50.0%*	*37.0%*
Return to shareholders												
Dividend per share	$0.28	$0.28	$0.32	$0.35	$0.40	$0.44	$0.46	$0.110	$0.110	$0.115	$0.115	$0.115
Tangible book value per share	6.23	6.20	6.34	6.98	7.49	7.82	8.43	7.82	8.01	8.22	8.38	8.43
Period-end close	$9.07	$14.18	$14.32	$12.08	$14.51	$10.94	$16.11	$10.94	$14.37	$14.07	$13.63	$16.11
Balance sheet trends (EOP)												
Investment securities and cash	$1,403	$1,303	$1,291	$1,434	$1,378	$1,562	$1,991	$1,562	$1,969	$1,941	$2,020	$1,991
Commercial loans	2,851	3,102	3,432	3,571	3,735	4,109	3,824	4,109	4,043	3,897	3,780	3,824
Consumer loans	1,839	1,784	1,990	2,215	2,470	2,686	3,034	2,686	2,714	2,863	2,973	3,034
Total loans	**4,690**	**4,886**	**5,422**	**5,786**	**6,205**	**6,795**	**6,858**	**6,795**	**6,757**	**6,760**	**6,753**	**6,858**
Noninterest bearing deposits	1,117	1,269	1,417	1,466	1,690	2,320	2,659	2,320	2,616	2,618	2,656	2,659
Total deposits	**$4,196**	**$4,948**	**$5,581**	**$5,898**	**$6,678**	**$7,439**	**$7,936**	**$7,439**	**$7,869**	**$7,885**	**$7,936**	**$7,936**
Borrowings	1,592	949	795	907	436	351	321	351	344	290	300	321
Equity	$720	$750	$888	$975	$1,056	$1,069	$1,109	$1,069	$1,087	$1,106	$1,113	$1,109
Profitability												
Core PTPP Return on average assets[2]	1.36%	1.60%	1.58%	1.84%	1.85%	1.71%	1.83%	1.75%	2.00%	1.82%	1.79%	1.71%
Core Return on average assets[2]	0.79%	0.92%	1.04%	1.36%	1.35%	0.88%	1.47%	1.14%	1.77%	1.26%	1.43%	1.45%
Core Return on average TCE[2]	9.2%	10.7%	12.8%	15.9%	15.3%	10.8%	18.0%	14.0%	21.6%	15.6%	17.3%	17.6%
Net interest margin[1]	3.28%	3.32%	3.57%	3.71%	3.75%	3.32%	3.26%	3.26%	3.40%	3.17%	3.23%	3.23%
Core Efficiency ratio[1][2]	63.4%	58.7%	60.2%	57.2%	57.0%	56.3%	54.7%	56.0%	53.2%	53.2%	55.3%	57.1%

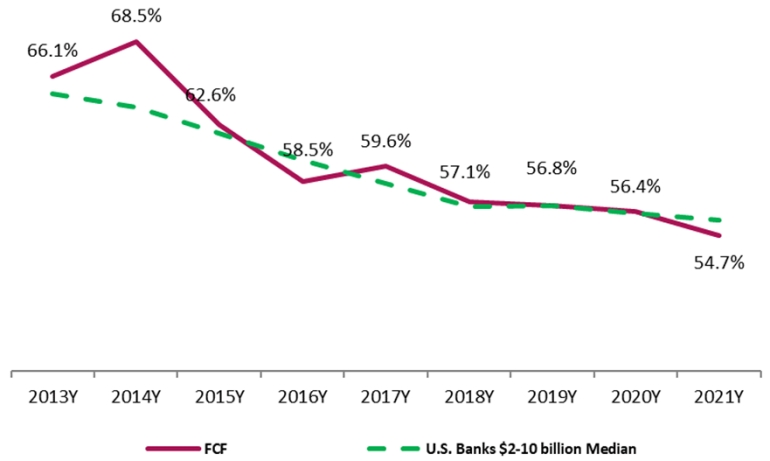
(1) Taxable equivalent
(2) Please refer to the appendix for a reconciliation of non-GAAP measures

PERFORMANCE RELATIVE TO PEERS

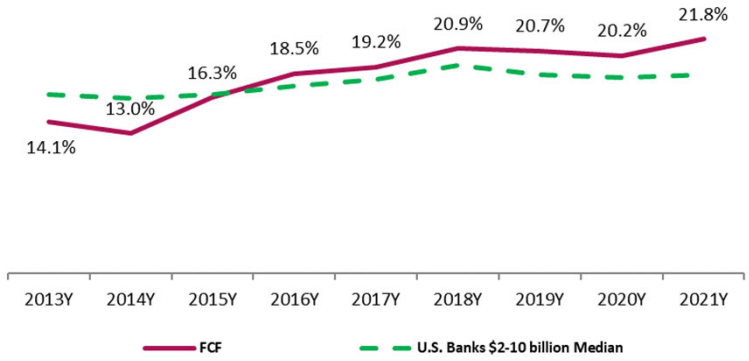
Pre-Provision ROAA (%)(1)



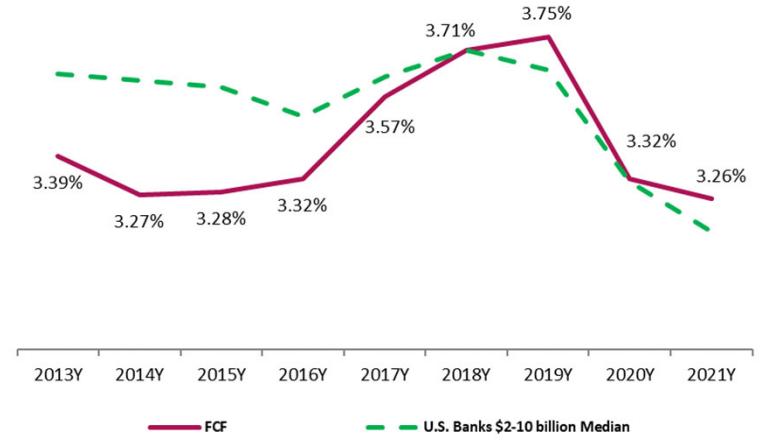
Efficiency Ratio (%)(1)



Pre-Provision ROATCE (%)(1)



Net Interest Margin (%)(1)(2)



(1) Source: S&P Global Market Intelligence
(2) Taxable equivalent

DIGITAL STRATEGY

- **Create a mobile-centric, full-service banking capability** that stands on its own without the need for the customer to go to a branch or call the Engagement Center.
- Enhance ability to proactively engage customers in virtual conversations and **provide personalized Community Bank customer experiences**.
- Deliver digital platforms and tools which use contemporary design standards (User-Interface (UI) and User-Experience (UX)) and **promote customer engagement and education** around ongoing enhancements.
- Improve digital infrastructure to **support higher levels of security and integration** of new functionality.
- Drive revenue growth, operational efficiency and superior customer experience through the **digitalization of processes** and by **embracing evolving payments technology**.
- **Evolve data analytics** through education of data availability and tools, governance, and end user talent with outcome of better productivity, focused marketing, lowered risk and improved customer satisfaction.

DIGITAL BANKING AND PAYMENTS ROADMAP

Category	Accomplished	In Process	Opportunities
	Enablement of Digital Capabilities to Deliver the Bank	*Improvement of Digital Banking to Grow Client Satisfaction, Drive Efficiency and Provide Security*	*Transformation to make FCB the **center of the best digital financial service choices** for our customers.*
EASE OF USE	• Consumer Digital Platform (Online/Mobile Banking) • Treasury Management Platform • Small Business Digital Banking • SSO to Consumer and Business Credit Card • iTalk – Interactive Voice Response (IVR)	• TM Platform – Ongoing Enhancements • Consumer Digital Platform – Ongoing Enhancements • iTalk (IVR) – Ongoing Enhancements • ATMs - Upgrades & Replacements	• Consolidate Small Business and Consumer functionality on Digital Platform • Enhanced TM File Management • API for ACH Change Quick Assist
SECURITY EMPOWERMENT	• Debit Card and Credit Card – User Controls / Alerts • 2FA Protection / Faster Payments Fraud Solution • MC ID Check – Cards	• Security Solutions – Ongoing Improvements	• Advanced Fraud / Security Solutions (NuDetect Eval)

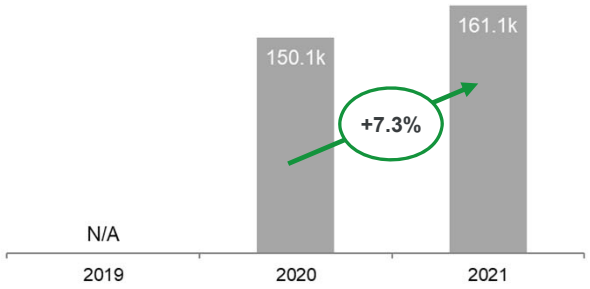
FINANCIAL FITNESS	• Money Manager PFM
	• Brokerage SSO to Consumer Digital Platform
	• Trust Mobile App
	• Mastercard Easy Savings - SMB Card Rebates
		• Money Manager PFM – Tighter Integration with Digital Platform (SSO to API)
		• Digital Platform SSO for
		  ◦ Wealth Robo-Advisor
		  ◦ FC Advisors - Trust
		  ◦ Refer a Friend
			• FICO score options within Digital Platform

MONEY MOVEMENT	• Contactless Debit & Credit Cards • BillPay to FCB CC/ QuickPay (w/Alexa Skill) • Zelle P2P Payments & RTP – Receive • Mobile Wallets – Apple/Google/Samsung/FitBit/Garmin Pay	• Credit Card Platform conversion and enhancements • Biller Direct - QuickPay Website Pmts	• BillPay via Debit Cards • Instant Issue / Virtual Debit Cards • Crypto-Currencies
CUSTOMER SERVICE	• Secure Conversations – Digital Engagement • Online Chat & Virtual Appointment Scheduling	• Secure Conversations – Expanded Use Cases	• ATM eReceipts • Use of secure forms within Banno Conversations
ACCOUNT OPENING	• Digital Account Opening – Cons. Deposits, Cons. RE Loans, Credit Cards & Unsec. ILs/LOCs • Digital Mortgage Application and Processing	• Digital Account Opening – Ongoing Enhancements with Application Portal • Experian Cross-Core Implementation	• PLAID Integration – Dig Acct Opening • PLAID Integration – Digital Platform • Digital Business Loans • Digital Business Deposits – Evaluating Platforms

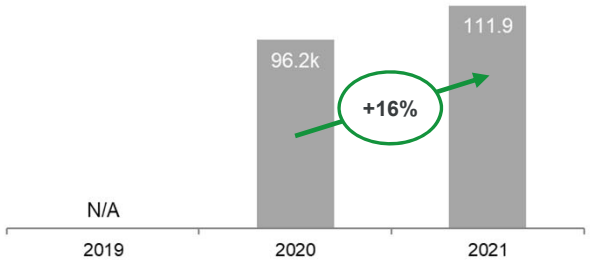
MOBILE, DIGITAL AND SELF-SERVICE CUSTOMER USAGE

Continued customer migration to mobile and digital channels

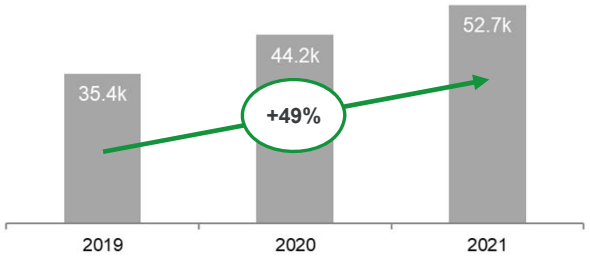
Active Digital Platform Users[1]



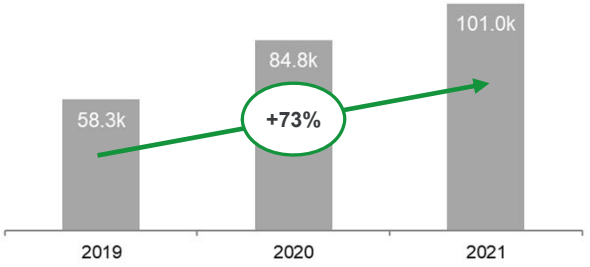
Active Mobile Users[1]



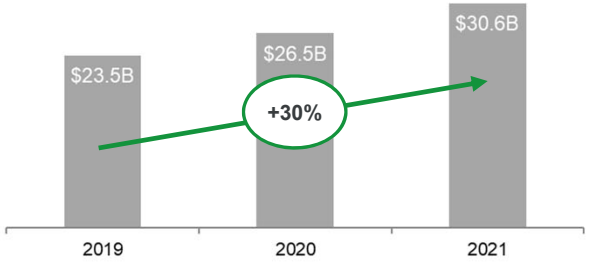
Mobile Wallet Tokens



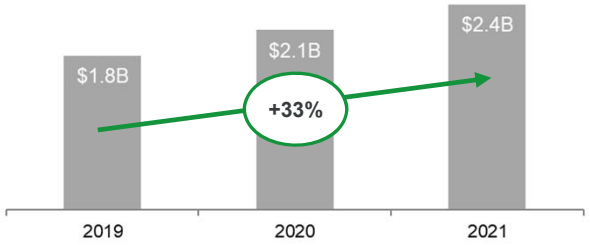
Mobile Deposit Capture Users



ACH Volume[2]



Debit Card Transaction Volume[2]



- Launched new Treasury Management, Online and Mobile Banking Services in 2020
  - App store ratings have been positive, with a rating of 4.8 in the Apple App Store and 4.3 in the Google Play Store

(1) Comparable historical data is unavailable due to the conversion to a new online and mobile platform in September 2020
(2) Year-to-date volume as of December 31, 2021

2022 STRATEGIC THEMES

- **Accelerate Growth** trajectory with continued reverence for credit
- **Increase Digital Relevance** to drive customer satisfaction, ease of use and brand differentiation
- **Improve Brand Awareness** and consideration to grow households
- Strengthen **Culture, Leadership** development and **Talent** management
- Anticipate and offset expense pressure to maintain **Operating Leverage**
- Separately and opportunistically **Augment Organic Growth through Strategic M&A**

HOW WE SUCCEED

- Remain an authentic, mission-driven community bank
  - Continue to support our employees, customers and communities
  - Proactively engage borrowers and assist them with charting a path forward
  - Win customers through better capabilities and service
  - Deepen relationships with our existing customers
- Profitably grow the bank
  - Controlling expenses and deliver positive operating leverage
  - Rethinking the way we do business going forward
  - Redeploying cost savings into digital transformation (e.g. Treasury Management, Banno Digital Platform, Zelle) and revenue-generating growth
- Protect shareholder value
  - Consistently maintain credit costs that outperform peers long-term
  - Thoughtfully deploy capital as market conditions continue to improve
- Maintain a risk and governance culture aligned with expectations of long-term stakeholders

4Q 2021 EARNINGS DETAIL

FOURTH QUARTER 2021 HIGHLIGHTS

Highlights

$40.9 million

Core Pre-tax pre-provision income(1)

1.71%

Core PTPP ROAA(1)

57.1%

Core efficiency ratio

1.37%

Reserve coverage ratio (excl. PPP)

$279.9 million

Excess capital

8.7%

TCE ratio (excl. PPP)

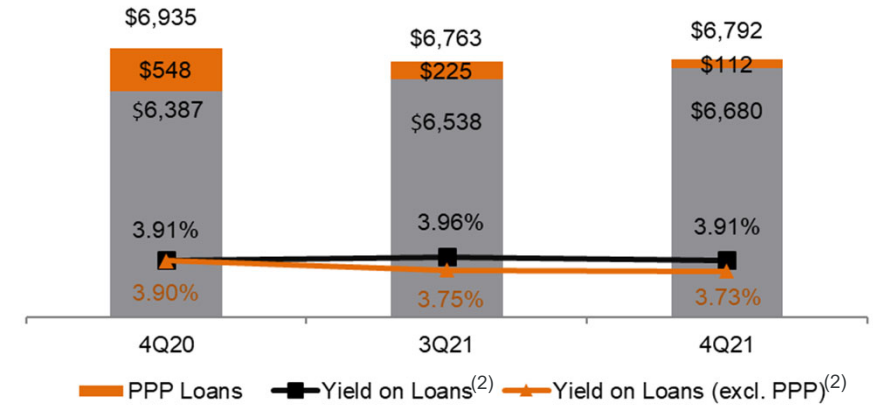
Diversified balance sheet and revenue streams continue to improve the earnings power of the company

- Total loans (excl. PPP) grew $186.1 million, or 11.2% annualized from the previous quarter
- Another strong quarter for fee income businesses
  - Card-related interchange income of $7.1 million
  - Trust, advisory and insurance revenue of $4.9 million
  - Mortgage gain on sale income of $1.8 million
  - SBA gain on sale income of $1.7 million
- Tangible book value per share increased 2.4% annualized from the previous quarter
- Repurchased 1.0 million shares of common stock ($15.3 million)
- Became #1 SBA lender in the Pittsburgh District for the fiscal year ending September 30, 2021

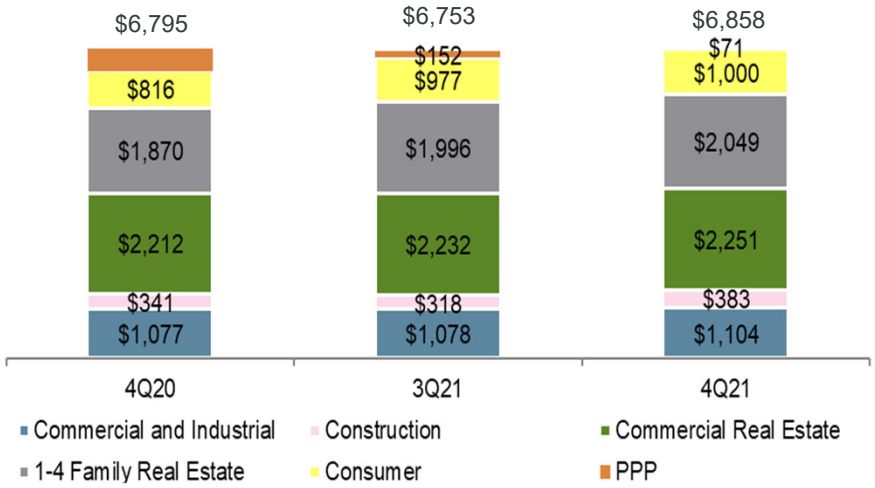
(1) Please refer to the appendix for a reconciliation of non-GAAP measures

LOANS

Average Loans(1)



Period-end Loans(1)



Average

- Average loans increased $28.2 million from LQ
  - Excluding PPP loans, average loans increased $141.9 million from LQ, or 8.6% annualized
- The yield on loans decreased 2bps from LQ (excluding PPP loans)

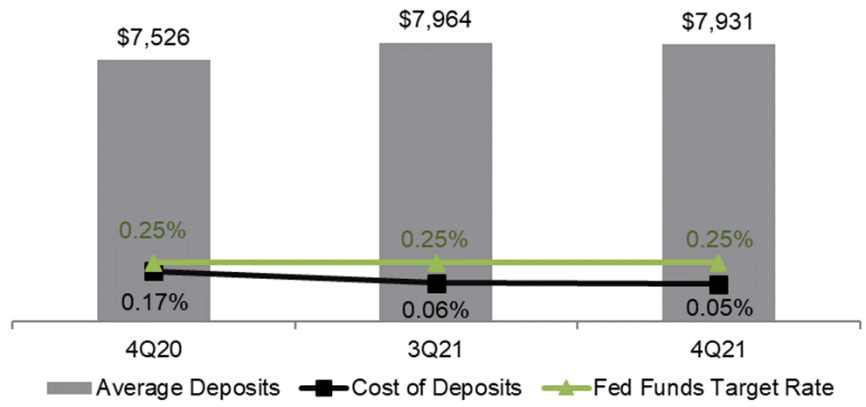
Period-end

- Total loans(1) (excluding PPP loans) increased $186.1 million the previous quarter, or 11.2% annualized
  - 1-4 Family Real Estate grew $52.7 million from LQ
  - Construction grew $64.6 million from LQ

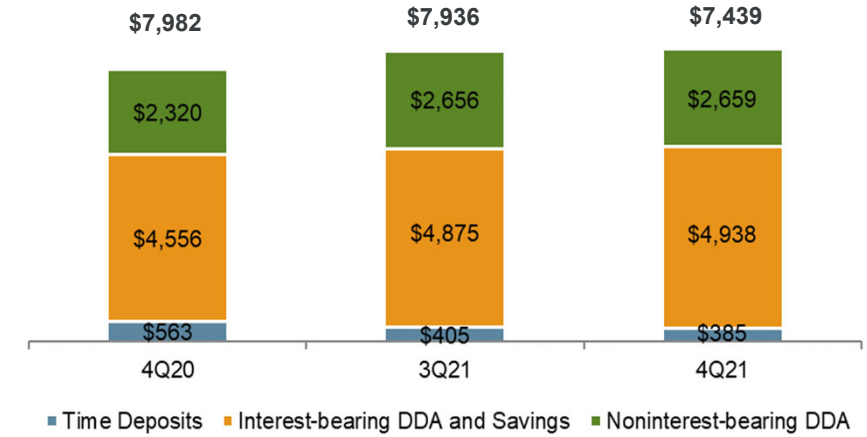
$ in millions
(1) Includes loans held for sale
(2) Taxable equivalent yield

DEPOSITS

Average Deposits



Period-end Deposits



Average

- Average deposits decreased $33.1 million from LQ and increased $405.0 million YoY
- Average noninterest-bearing deposits grew $5.7 million and partially offset a $21.8 million decrease in average time deposits and a $17.0 million decrease in interest-bearing demand and savings deposits
- The total cost of deposits decreased 1bps from LQ to 0.05%

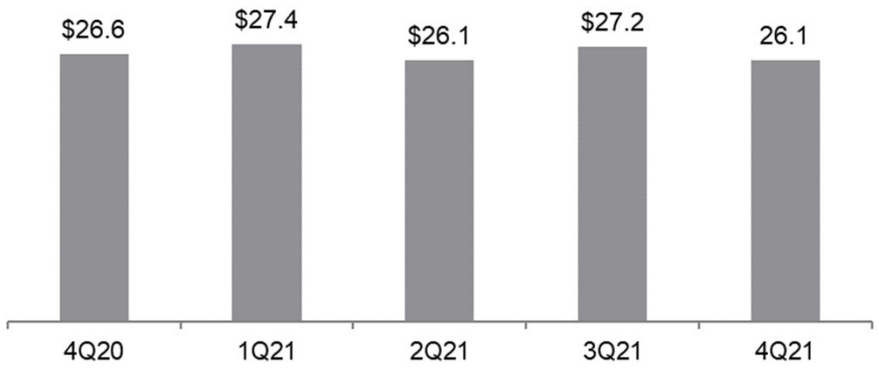
Period-end

- Total period-end deposits increased $46.0 million from LQ and increased $543.8 million YoY
- Noninterest-bearing deposits currently comprise 33.3% of total deposits

$ in millions

NONINTEREST INCOME

	4Q21	3Q21	4Q20	Change from 3Q21	Change from 4Q20
Interchange	$7.1	$7.1	$6.4	*$0.0*	*$0.7*
Service charges	4.9	4.8	4.3	*0.1*	*0.6*
Trust	2.8	3.1	2.3	*(0.3)*	*0.5*
Retail brokerage	1.2	1.1	1.0	*0.1*	*0.2*
Insurance	1.0	1.1	0.9	*(0.1)*	*0.1*
BOLI	1.5	1.5	1.6	*0.0*	*(0.1)*
Gain on sale of mortgage loans	1.8	3.5	5.5	*(1.7)*	*(3.7)*
Gain on sale of SBA loans	1.7	2.4	1.6	*(0.7)*	*0.1*
Gain on sale of Assets	0.2	0.1	0.1	*0.1*	*0.1*
SWAP fees	0.8	0.3	0.7	*0.5*	*0.1*
Other fees	2.1	2.0	2.6	*0.1*	*(0.5)*
Total fee income	**$25.1**	**$27.0**	**$27.0**	***($1.9)***	***($1.9)***
Gain on sale of securities	0.0	0.0	0.0	*0.0*	*0.0*
Derivative mark-to-market	1.0	0.2	(0.4)	*0.8*	*1.4*
Total noninterest income	**$26.1**	**$27.2**	**$26.6**	***($1.1)***	***($0.5)***

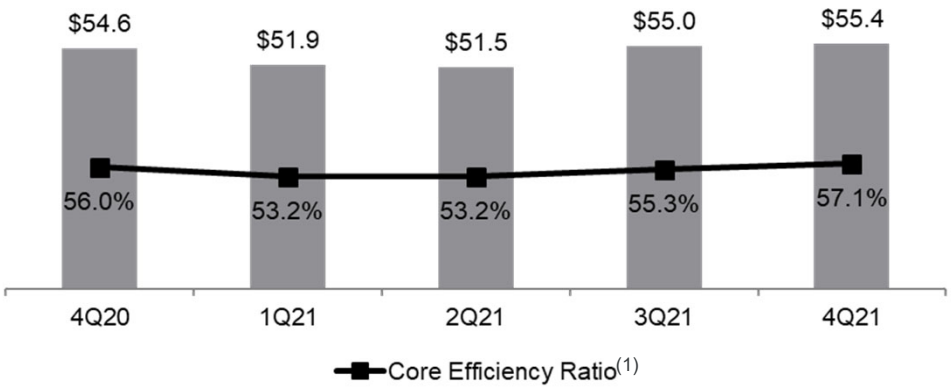


- Total noninterest income decreased $1.1 million from LQ and decreased $0.5 million YoY
  - Fee income represented 26.3% of total operating revenue(1)
- Gain on sale of mortgage loans decreased $1.7 million from LQ and decreased $3.7 million YoY
- Gain on sale of SBA loans decreased $0.7 million to LQ and increased $0.1 million YoY
- 4Q21 mortgage originations of $163 million decreased $10 million from LQ and decreased $52 million YoY
- Swap fee income increased $0.5 million from LQ
- Derivative mark-to-market was $1.0 million, a $0.8 million increase from LQ

(1) Please refer to the appendix for disclosures regarding non-GAAP measures
$ in millions

NONINTEREST EXPENSE

	4Q21	3Q21	4Q20	Change from 3Q21	Change from 4Q20
Salaries and benefits	$31.4	$31.1	$31.4	*$0.3*	*$0.0*
Occupancy	4.0	4.0	3.7	*0.0*	*0.3*
Furniture and equipment	3.8	4.1	3.9	*(0.3)*	*(0.1)*
PA shares tax	1.3	1.3	1.3	*0.0*	*0.0*
Data processing	2.9	3.2	2.7	*(0.3)*	*0.2*
Professional fees	1.4	1.3	1.1	*0.1*	*0.3*
FDIC insurance	0.6	0.8	1.1	*(0.2)*	*(0.5)*
Operational losses	0.7	0.6	0.4	*0.1*	*0.3*
Loss on sale or write-down of assets	0.1	0.2	0.3	*(0.1)*	*(0.2)*
Other operating expenses	8.4	7.5	7.2	*0.9*	*1.2*
Total operating expense	**$54.6**	**$54.1**	**$53.1**	***$0.5***	***$1.5***
Unfunded commitments	0.0	0.0	0.0	*0.0*	*0.0*
Intangible amortization	0.9	0.9	0.9	*0.0*	*0.0*
Covid-19 expenses	0.0	0.0	0.3	*0.0*	*(0.3)*
Early Retirement	0.0	0.0	0.1	*0.0*	*(0.1)*
Branch Consolidation	(0.1)	0.0	0.2	*(0.1)*	*(0.3)*
Total noninterest expense	**$55.4**	**$55.0**	**$54.6**	***$0.4***	***$0.8***

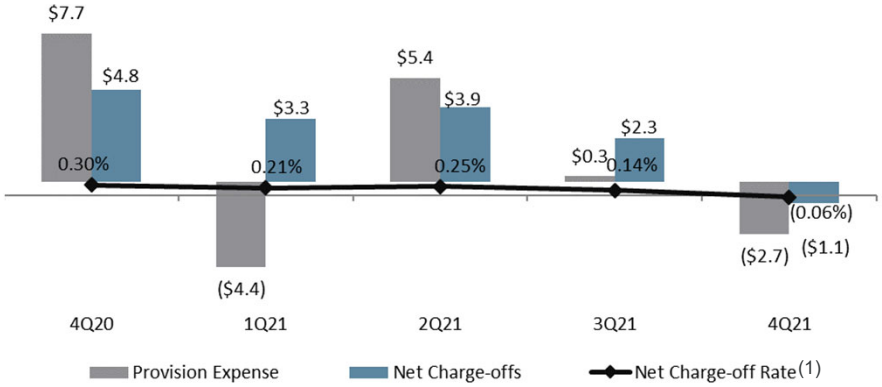


- Noninterest expense increased $0.4 million to LQ and increased $0.8 million YoY
- Salaries and benefits increased by $0.3 million to LQ
- FDIC expense decreased $0.2 million to LQ and decreased $0.5 million YoY
- FTEs increased 17 to LQ partially due to the company's entry into the equipment finance business

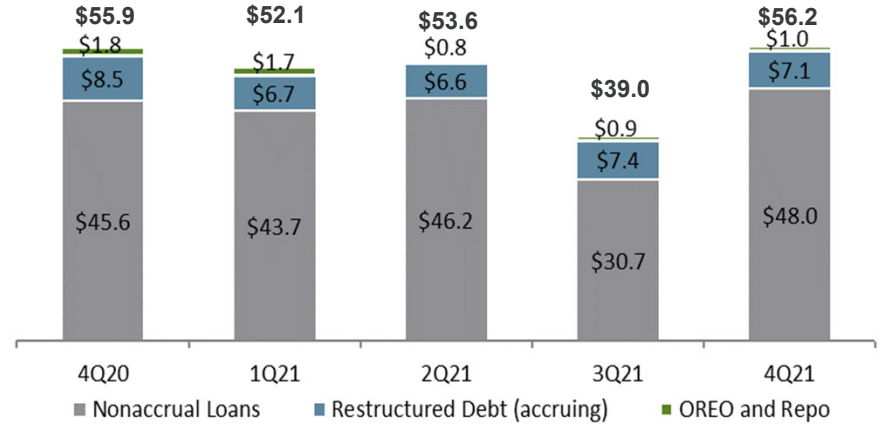
(1) Please refer to the appendix for disclosures regarding non-GAAP measures

CREDIT QUALITY

Provision Expense and Net Charge-offs



Nonperforming Assets



- Provision expense of ($2.7) million decreased $3.1 million from LQ and decreased $10.4 million YoY. The primary drivers include:
  - $1.2 million decrease to qualitative reserve due to improved charge off history
  - $0.6 million decrease in individually analyzed reserves
  - $0.3 million increase in quantitative reserves
  - ($1.1) million in net charge-offs
- The allowance for credit losses as a percentage of end-of-period loans (excluding PPP loans) was 1.37% compared to 1.43% in the previous quarter
- Nonperforming assets of $56.2 million increased $17.2 million from LQ

(1) Net charge-offs as a percentage of period-to-date average loans (excluding PPP), annualized

APPENDIX

NON-GAAP MEASURES

Operating Revenue	4Q21	3Q21	2Q21	1Q21	4Q20
Net Interest Income	$70.2	$70.6	$68.2	$69.4	$67.5
Tax equivalent adjustment	0.3	0.3	0.3	0.3	0.3
Net Interest Income (FTE)	70.5	70.9	68.5	69.7	67.8
Noninterest Income (Reported)	26.1	27.2	26.1	27.4	26.6
Less: Realized gains / (losses) on securities	0.0	0.0	0.0	0.0	0.0
Less: Derivative mark-to-market	1.0	0.2	(0.2)	1.4	(0.4)
Total Noninterest Income (Operating)	$25.1	$27.0	$26.3	$26.0	$27.0
Total Operating Revenue	$95.6	$97.9	$94.8	$95.7	$94.8
Average Assets	9,487	9,503	9,452	9,130	9,121
Operating Revenue / Average Assets (%)	**4.03%**	**4.12%**	**4.01%**	**4.19%**	**4.16%**

Operating Expense	4Q21	3Q21	2Q21	1Q21	4Q20
Noninterest Expense	$55.4	$55.0	$51.5	$51.9	$54.6
Less: Unfunded commitment reserve	0.0	0.0	0.0	0.0	0.0
Less: Intangible amortization	0.9	0.9	0.8	0.9	0.9
Less: COVID-19	0.0	0.0	0.2	0.1	0.3
Less: Early Retirement	0.0	0.0	0.0	0.0	0.1
Less: Branch Consolidation	(0.1)	0.0	0.0	0.0	0.2
Less: Merger and acquisition related	0.0	0.0	0.0	0.0	0.0
Total Operating Expense	$54.6	$54.1	$50.5	$50.9	$53.1
Average Assets	9,487	9,503	9,452	9,130	9,121
Operating Expense / Average Assets (%)	**2.30%**	**2.28%**	**2.14%**	**2.23%**	**2.33%**
Core Efficiency Ratio[(1)]	**57.1%**	**55.3%**	**53.2%**	**53.2%**	**56.0%**
Core Pre-tax Pre-Provision Net Income (Reported)	**$40.9**	**$42.9**	**$42.9**	**$45.0**	**$40.1**
Average Diluted Shares Outstanding	95.0	95.9	96.2	96.2	96.3
Core Pre-tax Pre-Provision Net Income per share	$0.43	$0.45	$0.45	$0.47	$0.42
Average Assets	$9,487	$9,503	$9,452	$9,130	$9,121
Core Pre-tax Pre-Provision Income / Average Assets (%)	1.71%	1.79%	1.82%	2.00%	1.75%

$ in millions

(1) Core Efficiency Ratio is calculated as Operating Expense as a percentage of Operating Revenue

Note: Management believes that it is standard practice in the banking industry to present these non-GAAP measures. These measures provide useful information to management and investors by allowing them to make peer comparisons.

NON-GAAP MEASURES

Core Earnings per Share	4Q21	3Q21	2Q21	1Q21	4Q20
Net Income (GAAP) *(after tax)*	$34.8	$34.1	$29.6	$39.8	$25.7
Less: Covid-19 related *(after tax)*	0.0	0.0	0.2	0.1	0.2
Less: Merger and acquisition related *(after tax)*	0.0	0.0	0.0	0.0	0.0
Less: Early Retirement *(after tax)*	0.0	0.0	0.0	0.0	0.1
Less: Branch Consolidation *(after tax)*	(0.1)	0.0	0.0	0.0	0.2
Core Net Income (Non-GAAP)	**$34.7**	**$34.1**	**$29.8**	**$39.9**	**$26.2**
Average Diluted Shares Outstanding	95.0	95.9	96.2	96.2	96.3
Core Earnings per Share (Non-GAAP)	**$0.37**	**$0.36**	**$0.31**	**$0.41**	**$0.27**

Core Return on Average Assets (%)	4Q21	3Q21	2Q21	1Q21	4Q20
Net Income (GAAP)	$34.8	$34.1	$29.6	$39.8	$25.7
Less: Covid-19 related (after tax)	0.0	0.0	0.2	0.1	0.2
Less: Merger and acquisition related *(after tax)*	0.0	0.0	0.0	0.0	0.0
Less: Early Retirement *(after tax)*	0.0	0.0	0.0	0.0	0.1
Less: Branch Consolidation *(after tax)*	(0.1)	0.0	0.0	0.0	0.2
Core Net Income (Non-GAAP)	**$34.7**	**$34.1**	**$29.8**	**$39.9**	**$26.1**
Average Assets	9,487	9,503	9,452	9,130	9,121
Core Return on Average Assets (Non-GAAP)	**1.45%**	**1.43%**	**1.26%**	**1.77%**	**1.14%**
Core Pre-tax Pre-Provision Net Income	**$40.9**	**$42.9**	**$42.9**	**$45.0**	**$40.1**
Core Pre-tax Pre-Provision Income / Average Assets (%)	**1.71%**	**1.79%**	**1.82%**	**2.00%**	**1.75%**

$ in millions, except per share data

Note: Management believes that it is standard practice in the banking industry to present these non-GAAP measures. These measures provide useful information to management and investors by allowing them to make peer comparisons.

NON-GAAP MEASURES

Return on Average Tangible Common Equity (%)	4Q21	3Q21	2Q21	1Q21	4Q20
Average Equity	$1,117	$1,114	$1,098	$1,076	$1,078
Less: Average intangible assets	315	316	316	316	317
Less: Average preferred stock	0	0	0	0	0
Average Tangible Common Equity	$802	$798	$782	$760	$761
Net Income (GAAP)	$34.8	$34.1	$29.6	$39.8	$25.7
Less: Intangible amortization *(after tax)*	0.7	0.7	0.6	0.7	0.7
Net Income Adjusted for Intangible Amortization (Non-GAAP)	$35.5	$34.8	$30.2	$40.5	$26.4
Return on Average Tangible Common Equity	**17.6%**	**17.3%**	**15.5%**	**21.6%**	**13.8%**

Core Return on Average Tangible Common Equity (%)	4Q21	3Q21	2Q21	1Q21	4Q20
Average Equity	$1,117	$1,114	$1,098	$1,076	$1,078
Less: Average intangible assets	315	316	316	316	317
Less: Average preferred stock	0	0	0	0	0
Average Tangible Common Equity	$802	$798	$782	$760	$761
Net Income (GAAP)	$34.8	$34.1	$29.6	$39.8	$25.7
Less: Covid-19 related (after tax)	0.0	0.0	0.2	0.1	0.2
Less: Merger and acquisition related *(after tax)*	0.0	0.0	0.0	0.0	0.0
Less: Early Retirement *(after tax)*	0.0	0.0	0.0	0.0	0.1
Less: Branch Consolidation *(after tax)*	(0.1)	0.0	0.0	0.0	0.2
Core Net Income (Non-GAAP)	$34.7	$34.1	$29.8	$39.9	$26.1
Less: Intangible amortization *(after tax)*	0.7	0.7	0.6	0.7	0.7
Core Net Income Adjusted for Intangible Amortization (Non-GAAP)	$35.4	$34.8	$30.4	$40.6	$26.8
Core Return on Average Tangible Common Equity	**17.6%**	**17.3%**	**15.6%**	**21.6%**	**14.0%**

$ in millions

Note: Management believes that it is standard practice in the banking industry to present these non-GAAP measures. These measures provide useful information to management and investors by allowing them to make peer comparisons.

NON-GAAP MEASURES

Core Net Interest Margin (%)	4Q21	3Q21	2Q21	1Q21	4Q20
Net Interest Income (FTE)	$70.5	$70.9	$68.5	$69.8	$67.8
Less: Income from Paycheck Protection Program Loans	(4.1)	(5.7)	(5.5)	(7.9)	(5.4)
Less: Income from excess cash	0.0	(0.2)	(0.1)	(0.1)	(0.1)
Core Net Interest Income (FTE)	**$66.4**	**$65.0**	**$62.9**	**$61.8**	**$62.3**
Average Interest Earning Assets	$8,671	$8,701	$8,658	$8,312	$8,276
Less: Paycheck Protection Program Loans	(112)	(225)	(430)	(489)	(548)
Less: Excess cash	(241)	(317)	(352)	(329)	(189)
Core Average Interest Earning Assets	**$8,318**	**$8,159**	**$7,876**	**$7,494**	**$7,539**
Core Net Interest Margin (Non-GAAP)	**3.17%**	**3.16%**	**3.20%**	**3.34%**	**3.29%**

Tangible Common Equity / Tangible Assets (Tangible Common Equity Ratio)	4Q21	3Q21	2Q21	1Q21	4Q20
Total Equity	$1,109	$1,113	$1,106	$1,087	$1,069
Less: Intangible assets	315	315	315	316	317
Less: Preferred stock	0	0	0	0	0
Tangible Common Equity	$794	$798	$791	$771	$752
Total Assets	$9,545	$9,478	$9,402	$9,417	$9,068
Less: Intangible assets	315	315	315	316	317
Tangible Assets	$9,230	$9,163	$9,087	$9,101	$8,751
Tangible Common Equity / Tangible Assets	**8.6%**	**8.7%**	**8.7%**	**8.5%**	**8.6%**
Tangible Assets	$9,230	$9,163	$9,087	$9,101	$8,751
Paycheck Protection Loans	71	152	292	479	479
Tangible Assets (excl. PPP)	$9,159	$9,011	$8,795	$8,622	$8,272
Tangible Common Equity / Tangible Assets (excl. PPP)	**8.7%**	**8.9%**	**9.0%**	**8.9%**	**9.1%**

$ in millions

Note: Management believes that it is standard practice in the banking industry to present these non-GAAP measures. These measures provide useful information to management and investors by allowing them to make peer comparisons.

NON-GAAP MEASURES

Operating Revenue	2021Y	2020Y	2019Y	2018Y	2017Y	2016Y	2015Y
Net Interest Income	$278.5	$268.3	$269.9	$252.2	$228.8	$199.0	$188.5
Tax equivalent adjustment	1.1	1.4	1.7	2.0	4.2	3.9	3.4
Net Interest Income (FTE)	279.6	269.7	271.6	254.2	233.0	202.9	191.9
Noninterest Income (Reported)	106.8	94.5	85.5	88.6	80.3	64.6	61.3
Less: Realized gains / (losses) on securities	0.0	0.0	0.0	8.1	5.0	0.6	(0.2)
Less: Derivative mark-to-market	2.3	(2.5)	(0.2)	0.8	(0.5)	0.2	(0.3)
Total Noninterest Income (Operating)	$104.5	$97.0	$85.7	$79.7	$75.8	$63.8	$61.8
Total Operating Revenue	$384.1	$366.7	$357.3	$333.9	$308.8	$266.7	$253.7
Average Assets	9,394	8,975	8,030	7,555	7,210	6,661	6,399
Operating Revenue / Average Assets (%)	**4.09%**	**4.09%**	**4.45%**	**4.42%**	**4.28%**	**4.00%**	**3.97%**

Operating Expense	2021Y	2020Y	2019Y	2018Y	2017Y	2016Y	2015Y
Noninterest Expense (Reported)	$213.9	$215.8	$210.0	$195.6	$200.3	$159.9	$163.9
Less: Unfunded commitment reserve	0.0	(1.2)	(0.5)	(0.2)	1.1	(0.3)	1.4
Less: Intangible amortization	3.5	3.7	3.4	3.2	3.1	0.5	0.6
Less: COVID-19	0.5	0.9	0.0	0.0	0.0	0.0	0.0
Less: Early Retirement	0.0	3.4	0.0	0.0	0.0	0.0	0.0
Less: Branch Consolidation	(0.1)	2.6	0.0	0.0	0.0	0.0	0.0
Less: Merger and acquisition related	0.0	0.0	3.5	1.6	10.2	3.2	0.9
Total Operating Expense	$210.0	$206.4	$203.6	$191.0	$185.9	$156.5	$161.0
Average Assets	9,394	8,975	8,030	7,555	7,210	6,661	6,399
Operating Expense / Average Assets (%)	**2.24%**	**2.30%**	**2.54%**	**2.53%**	**2.58%**	**2.35%**	**2.52%**
Core Efficiency Ratio[(1)]	**54.7%**	**56.3%**	**57.0%**	**57.2%**	**60.2%**	**58.7%**	**63.4%**
Core Pre-tax Pre-Provision Net Income (Reported)	$171.8	$153.9	$148.9	$138.7	$114.0	$106.3	$87.0

$ in millions

NON-GAAP MEASURES

Core Earnings per Share	2021Y	2020Y	2019Y	2018Y	2017Y	2016Y	2015Y
Net Income (GAAP) *(after tax)*	$138.3	$73.4	$105.3	$107.5	$55.2	$59.6	$50.1
Less: Covid-19 related *(after tax)*	0.3	0.8	0.0	0.0	0.0	0.0	0.0
Less: Early Retirement *(after tax)*	0.0	2.7	0.0	0.0	0.0	0.0	0.0
Less: Branch Consolidation *(after tax)*	(0.1)	2.1	0.0	0.0	0.0	0.0	0.0
Less: Merger and acquisition *(after tax)*	0.0	0.0	2.8	1.3	6.6	2.1	0.6
Less: Realized (gains) / losses on securities *(after tax)*	0.0	0.0	0.0	(6.4)	(3.3)	(0.4)	0.1
Less: Deferred tax asset writedown	0.0	0.0	0.0	0.0	16.7	0.0	0.0
Core Net Income (Non-GAAP)	**$138.5**	**$79.0**	**$108.1**	**$102.4**	**$75.2**	**$61.3**	**$50.8**
Average Diluted Shares Outstanding	95.8	97.8	98.6	99.2	95.3	88.9	89.4
Core Earnings per Share (Non-GAAP)	**$1.45**	**$0.81**	**$1.10**	**$1.03**	**$0.79**	**$0.69**	**$0.57**

Core Return on Average Assets (%)	2021Y	2020Y	2019Y	2018Y	2017Y	2016Y	2015Y
Net Income (GAAP)	$138.3	$73.4	$105.3	$107.5	$55.2	$59.6	$50.1
Less: Covid-19 related *(after tax)*	0.3	0.8	0.0	0.0	0.0	0.0	0.0
Less: Early Retirement *(after tax)*	0.0	2.7	0.0	0.0	0.0	0.0	0.0
Less: Branch Consolidation *(after tax)*	(0.1)	2.1	0.0	0.0	0.0	0.0	0.0
Less: Merger and acquisition *(after tax)*	0.0	0.0	2.8	1.3	6.6	2.1	0.6
Less: Realized (gains) / losses on securities *(after tax)*	0.0	0.0	0.0	(6.4)	(3.3)	(0.4)	0.1
Less: Deferred tax asset writedown	0.0	0.0	0.0	0.0	16.7	0.0	0.0
Core Net Income (Non-GAAP)	**$138.5**	**$79.0**	**$108.1**	**$102.4**	**$75.2**	**$61.3**	**$50.8**
Average Assets	9,394	8,975	8,030	7,555	7,210	6,661	6,399
Core Return on Average Assets (Non-GAAP)	**1.47%**	**0.88%**	**1.35%**	**1.36%**	**1.04%**	**0.92%**	**0.79%**
Core Pre-tax Pre-Provision Return on Average Assets	1.83%	1.71%	1.85%	1.84%	1.58%	1.60%	1.36%

$ in millions

NON-GAAP MEASURES

Core Net Interest Margin (%)	2021Y	2020Y	2019Y	2018Y	2017Y	2016Y	2015Y
Net Interest Income (FTE)	$279.6	$269.7	$271.6	$254.2	$233.0	$202.9	$191.9
Less: Income from Paycheck Protection Program Loans	(23.1)	(12.0)	0.0	0.0	0.0	0.0	0.0
Less: Income from excess cash	(0.4)	(0.2)	0.0	0.0	0.0	0.0	0.0
Core Net Interest Income (FTE)	**$256.1**	**$257.5**	**$271.6**	**$254.2**	**$233.0**	**$202.9**	**$191.9**
Average Interest Earning Assets	$8,587	$8,128	$7,249	$6,850	$6,531	$6,109	$5,851
Less: Paycheck Protection Program Loans	(313)	(383)	0	0	0	0	0
Less: Excess cash	(310)	(173)	0	0	0	0	0
Core Average Interest Earning Assets	**$7,964**	**$7,572**	**$7,249**	**$6,850**	**$6,531**	**$6,109**	**$5,851**
Core Net Interest Margin (Non-GAAP)	**3.22%**	**3.40%**	**3.75%**	**3.71%**	**3.57%**	**3.32%**	**3.28%**

Tangible Common Equity / Tangible Assets (Tangible Common Equity Ratio)	2021Y	2020Y	2019Y	2018Y	2017Y	2016Y	2015Y
Total Equity	$1,109	$1,069	$1,056	$975	$888	$750	$720
Less: Intangible assets	315	317	320	287	270	198	166
Less: Preferred stock	0	0	0	0	0	0	0
Tangible Common Equity	$794	$752	$736	$688	$618	$552	$554
Total Assets	$9,545	$9,068	$8,309	$7,828	$7,309	$6,684	$6,567
Less: Intangible assets	315	317	320	287	270	198	166
Tangible Assets	$9,230	$8,751	$7,989	$7,541	$7,039	$6,486	$6,401
Tangible Common Equity / Tangible Assets	**8.6%**	**8.6%**	**9.2%**	**9.1%**	**8.8%**	**8.5%**	**8.7%**

$ in millions

NON-GAAP MEASURES

Return on Average Tangible Common Equity (%)	2021Y	2020Y	2019Y	2018Y	2017Y	2016Y	2015Y
Average Equity	$1,101	$1,077	$1,020	$942	$855	$743	$719
Less: Average intangible assets	315	318	297	282	254	168	163
Less: Average preferred stock	0	0	0	0	0	0	0
Average Tangible Common Equity	$786	$759	$723	$660	$601	$575	$556
Net Income (GAAP)	$138.3	$73.4	$105.3	$107.5	$55.2	$59.6	$50.1
Less: Intangible amortization *(after tax)*	2.8	2.9	2.7	2.5	2.0	0.3	0.4
Net Income Adjusted for Intangible Amortization (Non-GAAP)	$141.1	$76.3	$108.0	$110.0	$57.2	$59.9	$50.5
Return on Average Tangible Common Equity	**18.0%**	**10.1%**	**14.9%**	**16.7%**	**9.5%**	**10.4%**	**9.1%**

Core Return on Average Tangible Common Equity (%)	2021Y	2020Y	2019Y	2018Y	2017Y	2016Y	2015Y
Average Equity	$1,101	$1,077	$1,020	$942	$855	$743	$719
Less: Average intangible assets	315	318	297	282	254	168	163
Less: Average preferred stock	0	0	0	0	0	0	0
Average Tangible Common Equity	$786	$759	$723	$660	$601	$575	$556
Net Income (GAAP)	$138.3	$73.4	$105.3	$107.5	$55.2	$59.6	$50.1
Less: Covid-19 related *(after tax)*	$0.3	$0.8	$0.0	$0.0	$0.0	$0.0	$0.0
Less: Early Retirement *(after tax)*	$0.0	$2.7	$0.0	$0.0	$0.0	$0.0	$0.0
Less: Branch Consolidation *(after tax)*	($0.1)	$2.1	$0.0	$0.0	$0.0	$0.0	$0.0
Less: Merger and acquisition *(after tax)*	0.0	0.0	2.8	1.3	6.6	2.1	0.6
Less: Realized (gains) / losses on securities *(after tax)*	0.0	0.0	0.0	(6.4)	(3.3)	(0.4)	0.1
Less: Deferred tax asset writedown	0.0	0.0	0.0	0.0	16.7	0.0	0.0
Core Net Income (Non-GAAP)	$138.5	$79.0	$108.1	$102.4	$75.2	$61.3	$50.8
Less: Intangible amortization *(after tax)*	2.8	2.9	2.7	2.5	2.0	0.3	0.4
Core Net Income Adjusted for Intangible Amortization (Non-GAAP)	$141.3	$81.9	$110.8	$104.9	$77.2	$61.6	$51.2
Core Return on Average Tangible Common Equity	**18.0%**	**10.8%**	**15.3%**	**15.9%**	**12.8%**	**10.7%**	**9.2%**

$ in millions

FORWARD-LOOKING STATEMENTS

This presentation contains forward-looking statements about First Commonwealth's future plans, strategies and financial performance. These statements can be identified by the fact that they do not relate strictly to historical or current facts and often include words such as "believe," "expect," "anticipate," "intend," "plan," "estimate" or words of similar meaning, or future or conditional verbs such as "will," "would," "should," "could" or "may." Such statements are based on assumptions and involve risks and uncertainties, including uncertainties regarding the impact of the COVID-19 pandemic, many of which are beyond our control. Factors that could cause actual results, performance or achievements to differ from those discussed in the forward-looking statements include, but are not limited to:

- *The length and extent of the economic contraction as a result of the COVID-19 pandemic and the impact of such contraction;*
- *volatility and disruption in national and international financial markets;*
- *the effects of and changes in trade and monetary and fiscal policies and laws, including the interest rate policies of the Federal Reserve Board;*
- *inflation, interest rate, commodity price, securities market and monetary fluctuations;*
- *the effect of changes in laws and regulations (including laws and regulations concerning taxes, banking, securities and insurance) with which First Commonwealth must comply;*
- *the soundness of other financial institutions;*
- *political instability;*
- *impairment of First Commonwealth's goodwill or other intangible assets;*
- *acts of God or of war or terrorism;*
- *the timely development and acceptance of new products and services and perceived overall value of these products and services by users;*
- *changes in consumer spending, borrowings and savings habits;*
- *changes in the financial performance and/or condition of First Commonwealth's borrowers;*
- *technological changes;*
- *acquisitions and integration of acquired businesses;*
- *First Commonwealth's ability to attract and retain qualified employees;*
- *changes in the competitive environment in First Commonwealth's markets and among banking organizations and other financial service providers;*
- *the ability to increase market share and control expenses;*
- *the effect of changes in accounting policies and practices, as may be adopted by the regulatory agencies, as well as the Public Company Accounting Oversight Board, the Financial Accounting Standards Board and other accounting standard setters;*
- *the reliability of First Commonwealth's vendors, internal control systems or information systems;*
- *the costs and effects of legal and regulatory developments, the resolution of legal proceedings or regulatory or other governmental inquiries, the results of regulatory examinations or reviews and the ability to obtain required regulatory approvals; and*
- *other risks and uncertainties described in the reports that First Commonwealth files with the Securities and Exchange Commission, including its most recent Annual Report on Form 10-K.*

Further, statements about the potential effects of the COVID-19 pandemic on our business, financial condition, liquidity and results of operations may constitute forward-looking statements and are subject to the risk that the actual effects may differ, possibly materially, from what is reflected in those forward-looking statements due to factors and future developments that are uncertain, unpredictable and in many cases beyond our control, including the scope and duration of the pandemic, actions taken by governmental authorities in response to the pandemic, and the direct and indirect impact of the pandemic on our customers, clients, third parties and us.

Forward-looking statements speak only as of the date on which they are made. First Commonwealth undertakes no obligation to update any forward-looking statements to reflect circumstances or events that occur after the date the forward-looking statements are made.