

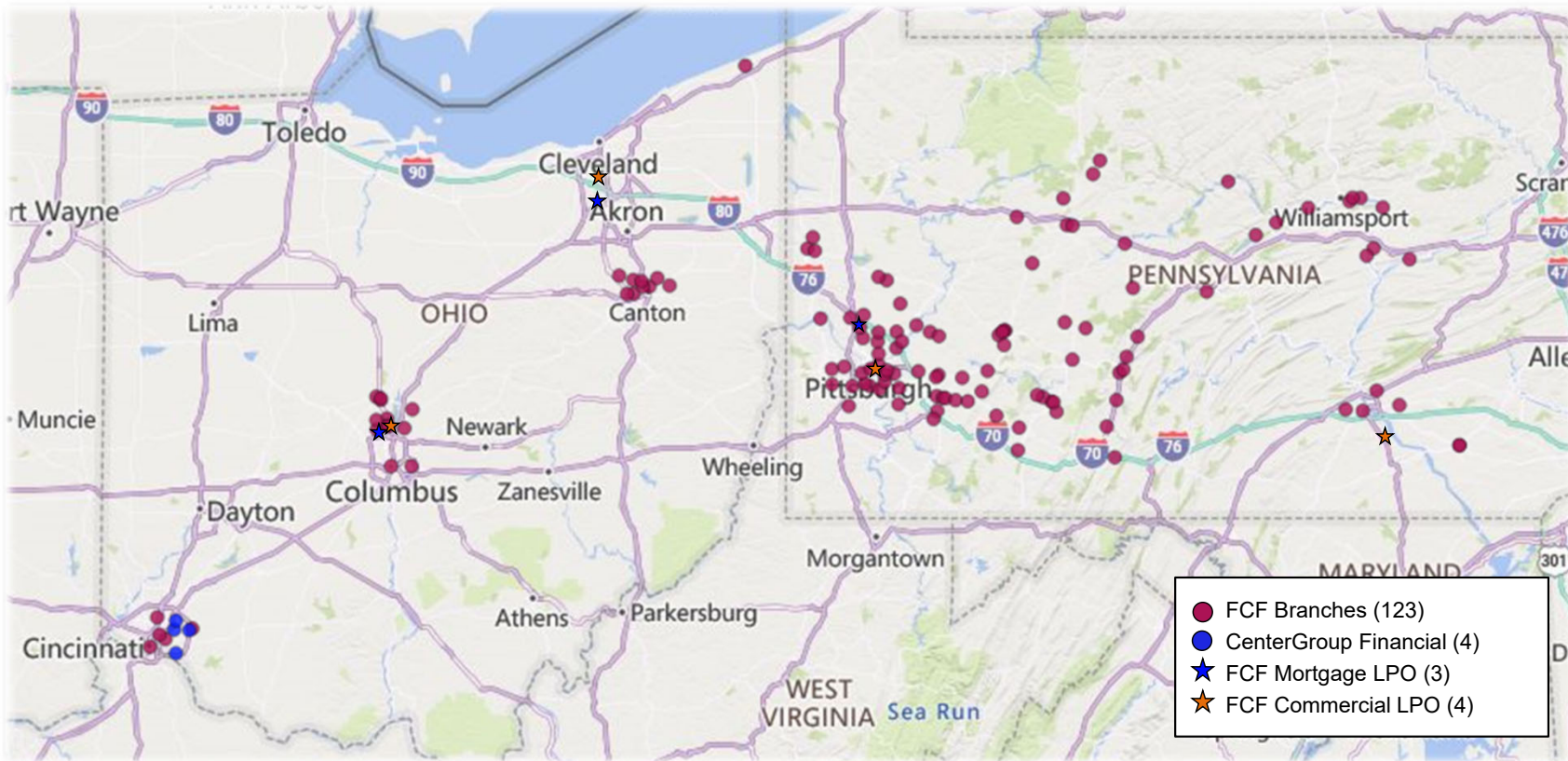


NYSE: FCF



4Q 2025 Investor Relations Discussion Materials

FRANCHISE OVERVIEW



- Diversified community bank with 126 retail branches in Pennsylvania and Ohio
- Active in five major metro markets:
 - Pittsburgh, PA
 - Harrisburg, PA
 - Columbus, OH
 - Cincinnati, OH
 - Cleveland, OH

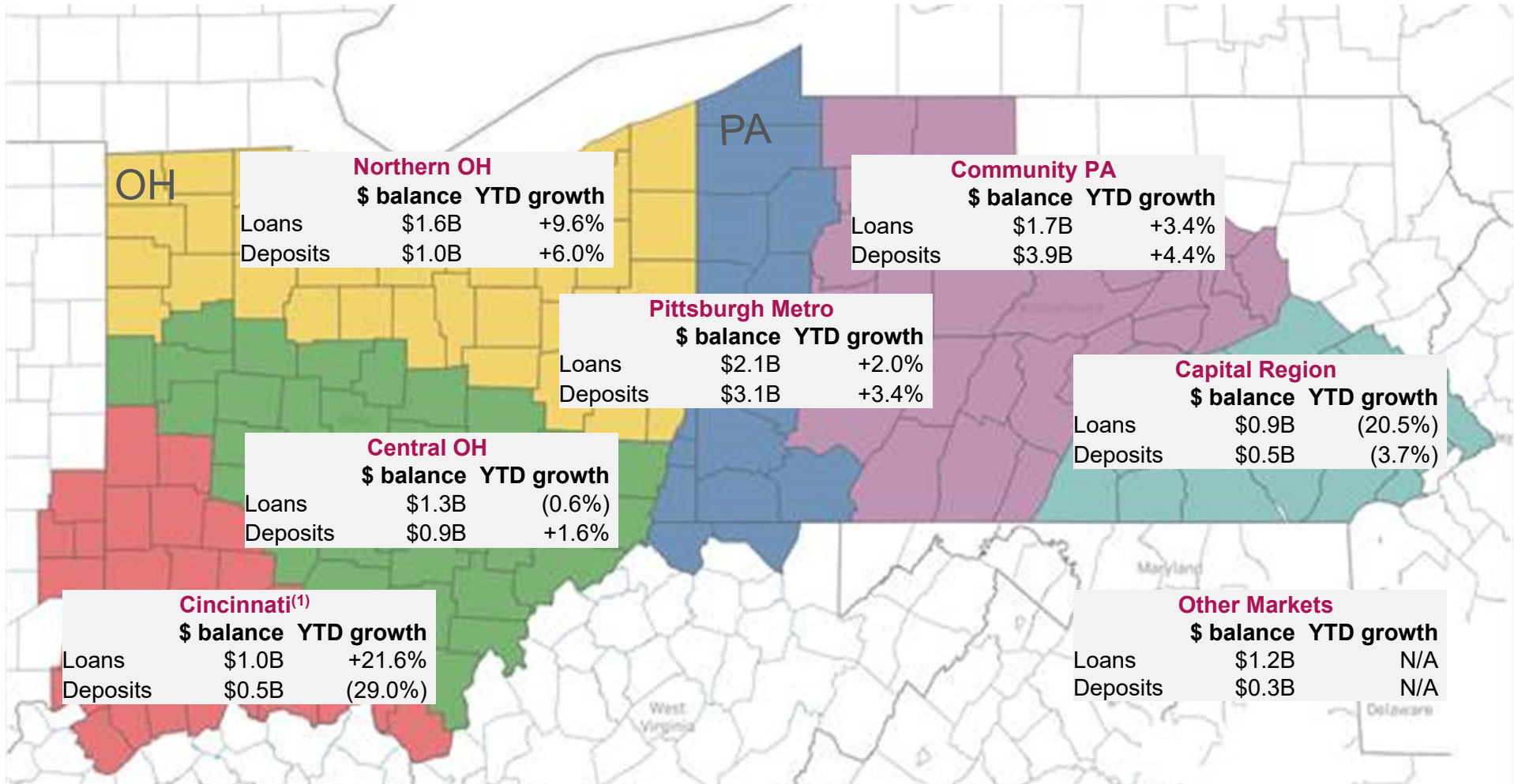
- Total Assets: \$12.3 billion
- Total Gross Loans: \$9.8 billion
- Total Deposits: \$10.3 billion
- Market Cap: \$1.9 billion
(as of February 2, 2026)

INVESTMENT THESIS

A digitally-enabled, growth-oriented franchise positioned for long-term value creation

- Forward-looking operating model built to enable profitable growth
 - Cohesive leadership team with a proven ability to execute strategic initiatives and adapt to evolving customer and market dynamics
 - Strong focus on reinvesting efficiency gains into technology, talent, and scalable growth platforms
 - Disciplined capital deployment, balancing organic growth, digital investment, share repurchases, and a disciplined approach to M&A
- Diversified, resilient franchise supported by digital capabilities
 - High mix of core deposits driving historically low cost of funds
 - Balanced loan portfolio across commercial and consumer, fixed and variable
 - Diversified footprint across Pennsylvania and Ohio, with regional leadership, creating diversified revenue streams (~18% from fee-based businesses)
- Proven execution with a continuous transformation mindset
 - Seven acquisitions since 2015 and a 9.3% long-term Core EPS CAGR (2016–2025)
 - Successful branch rationalization paired with digital expansion
 - Ongoing redeployment of cost savings into automation, analytics, and customer-facing technology
 - Demonstrated ability to deliver positive operating leverage while investing for the future
- Strong governance and risk culture aligned with sustainable growth
 - Enhanced credit discipline and reduced concentration risk since the last cycle
 - Capital strength (12.1% CET1)⁽¹⁾ supporting organic investment and shareholder returns
 - Enterprise-wide focus on governance, cybersecurity, and operational resilience

2025 REGIONAL LOAN AND DEPOSIT GROWTH



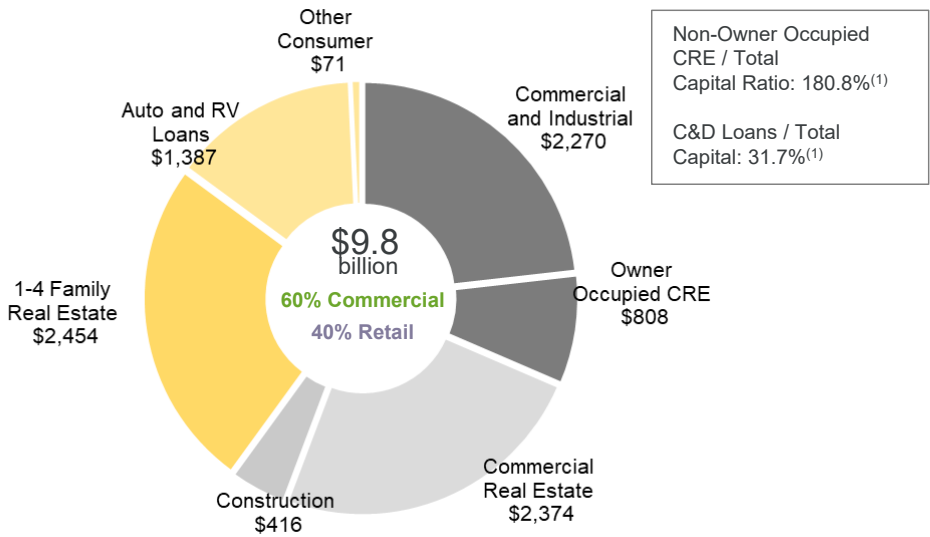
\$ in millions, as of December 31, 2025

*YTD average deposit growth; EOP loan balances are based on portfolio location and do not necessarily represent the location of the collateral 5

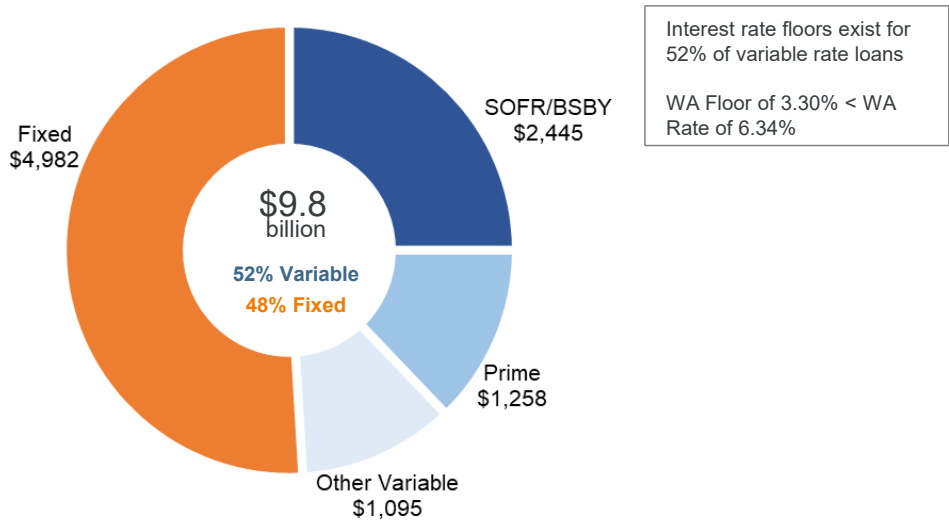
(1) Excludes recently acquired balances in the CenterBank acquisition

A DIVERSIFIED COMMUNITY BANK

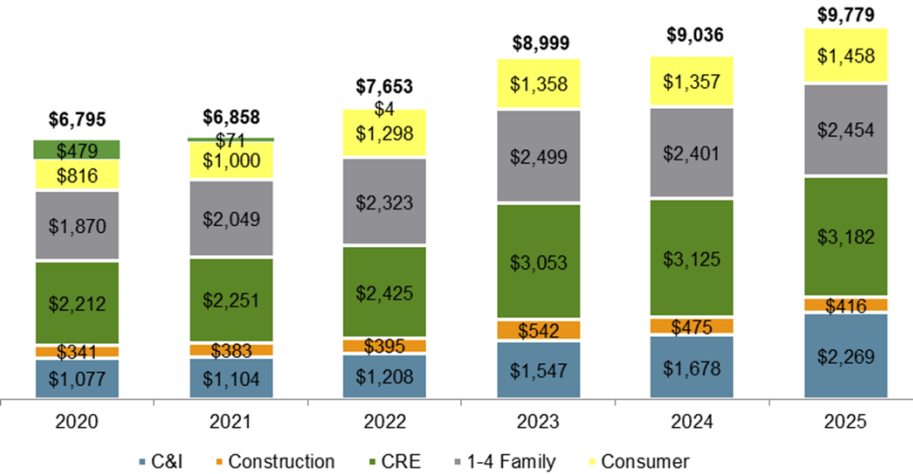
Loan Portfolio Composition (\$mm)



Loan Portfolio Repricing (\$mm)



Loan Portfolio Trends

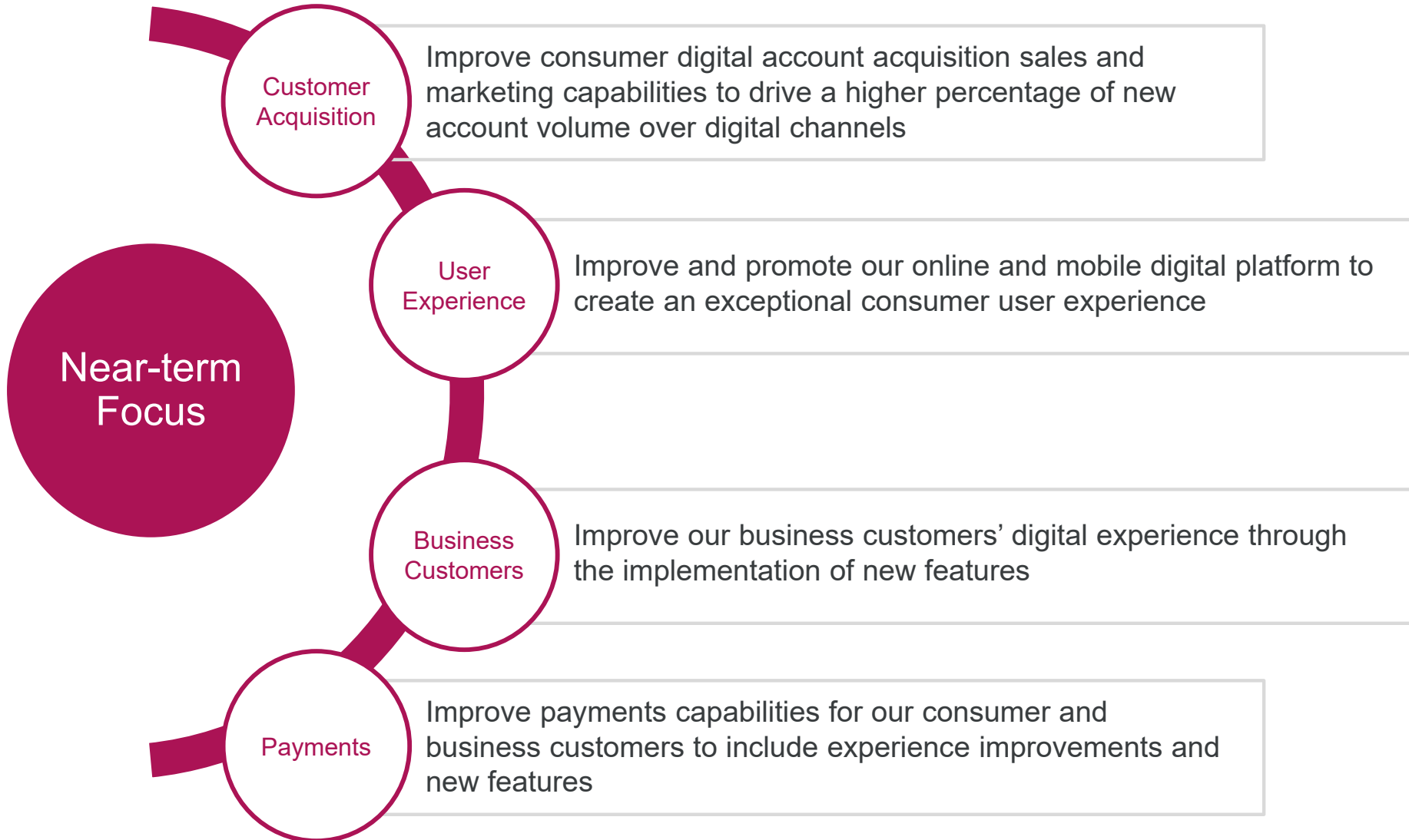


- Balanced mix of commercial and consumer loans
- Recent entry into the Equipment Finance business via lift-out adds C&I growth with nationwide diversification
- Indirect auto has been a flexible source of yield
- Reentry into the Mortgage business in 2014 has enabled the flexibility to produce fee income or add duration to the loan portfolio

DIGITAL STRATEGY

- **Create a mobile-centric, full-service banking capability** that stands on its own without the need for the customer to go to a branch or call the Engagement Center.
- Enhance ability to proactively engage customers in virtual conversations and **provide personalized Community Bank customer experiences**.
- Deliver digital platforms and tools which use contemporary design standards (User-Interface (UI) and User-Experience (UX)) and **promote customer engagement and education** around ongoing enhancements.
- Improve digital infrastructure to **support higher levels of security and integration** of new functionality.
- Drive revenue growth, operational efficiency and superior customer experience through the **digitalization of processes** and by **embracing evolving payments technology**.
- **Evolve data analytics** through education of data availability and tools, governance, and end user talent with outcome of better productivity, focused marketing, lowered risk and improved customer satisfaction.

DIGITAL STRATEGY (CONTINUED)



- Partner with over 35 Fintech companies to provide modern solutions for our customers.
- Leverage artificial intelligence when appropriate including areas of fraud, workforce collaboration and assisted content creation.

DIGITAL AND PAYMENTS ROADMAP

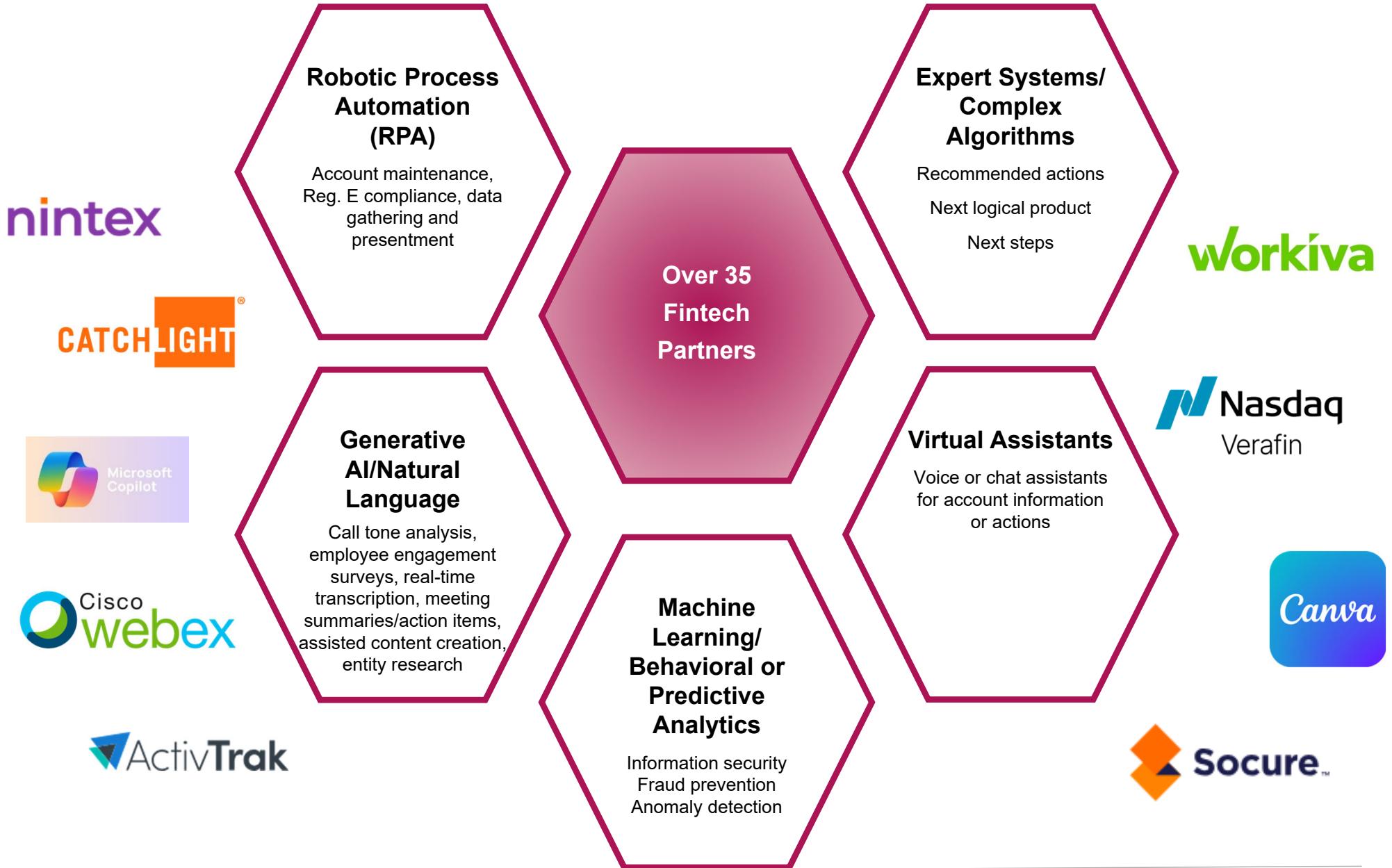
Enablement ...
to Deliver the Bank

Improvement ...
to Grow Client Satisfaction, Drive Efficiency, and Provide Security

Transformation ...
to Make FCB the Best Digital Financial Service Choice for our Customers

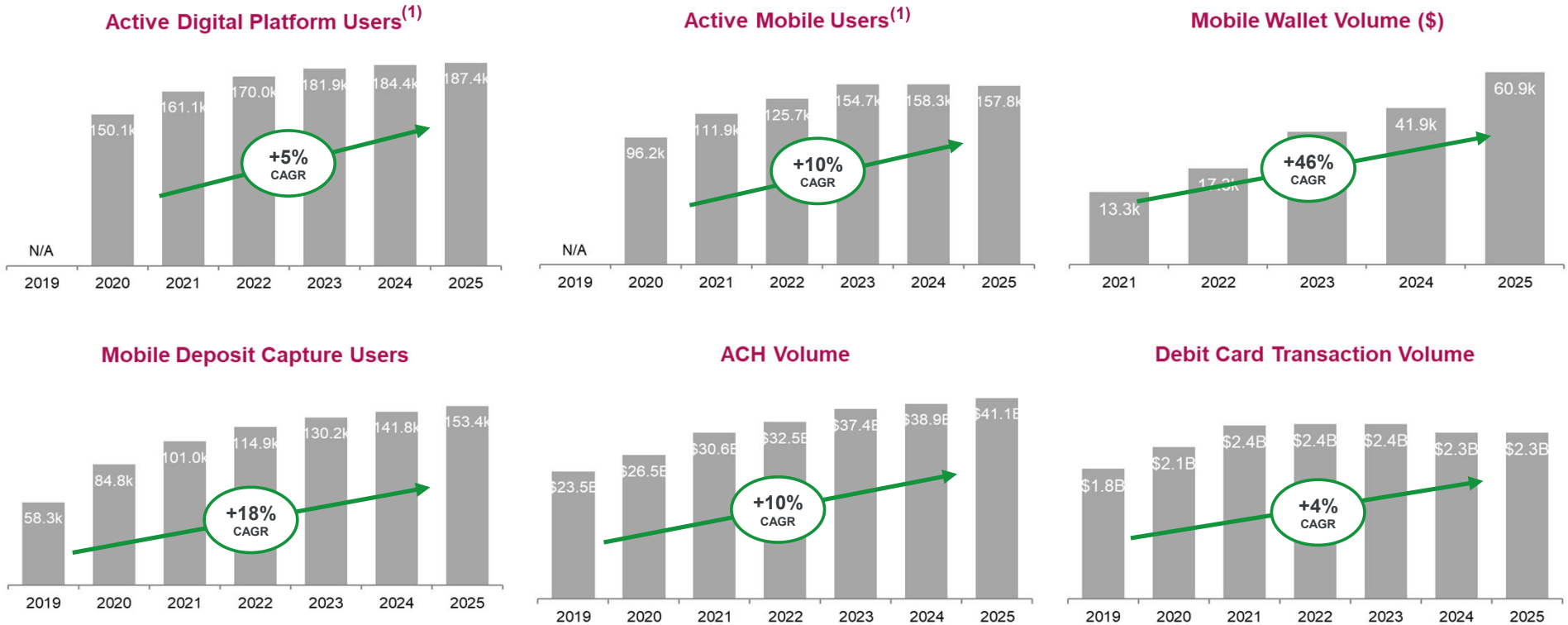
Recently Accomplished	In Process	Opportunities
<ul style="list-style-type: none"> Digital Account Opening for small business deposits FedNow Instant Payments (receive only) Account Aggregation of 3rd party account integrated on summary view in Online Banking Account Aggregation for small business Advanced debit card readers on new ATMs to reduce skimming risk System updates to online account opening software for deposits and loans Fraud prevention enhancements on our digital platforms Unified authentication across Digital Platforms Modernize login experience for Treasury Online Banking including update to multi-factor authentication New mobile application for Treasury Online Banking with progress towards parity with Online functions New Business Debit Card design 	<ul style="list-style-type: none"> Debit Card Controls integrated in Online Banking Debit Card Digital issuance and provisioning to mobile wallet Debit Card activation in Online Banking Improved feedback loop to customers when a new debit card is ordered Expand Debit Card expiration dates to 5 years Send invoice get paid digitally for small business Ability for SMB to accept card payments via Mobile Banking App without need for hardware Faster FI to FI transfers in Online Banking leveraging the debit card rails Transaction enrichment and spend summary on Online Banking on dashboard Enhanced 2-factor authentication options for Treasury Online Banking SMB enrollments into Online Banking at time of service in branch 	<ul style="list-style-type: none"> Fraud process and tool evaluations Eliminate fragmented platform experience for small business users New feature integrations via APIs into Treasury Online Banking Enhancements and simplification of Digital Account Origination flows Contactless and mobile wallet enabled ATMs Self-service Online and Mobile Banking enrollments for small business AI assisted automation including service interactions Payables and receivables for Treasury Real-time data enablement for fraud and analytics Starter debit cards with digital monitoring and budgeting solution for children of our customers Digital platform authentication enhancements Faster money movement via FedNow/Real-time Payments

AUTOMATION AND ARTIFICIAL INTELLIGENCE



MOBILE, DIGITAL AND SELF-SERVICE CUSTOMER USAGE

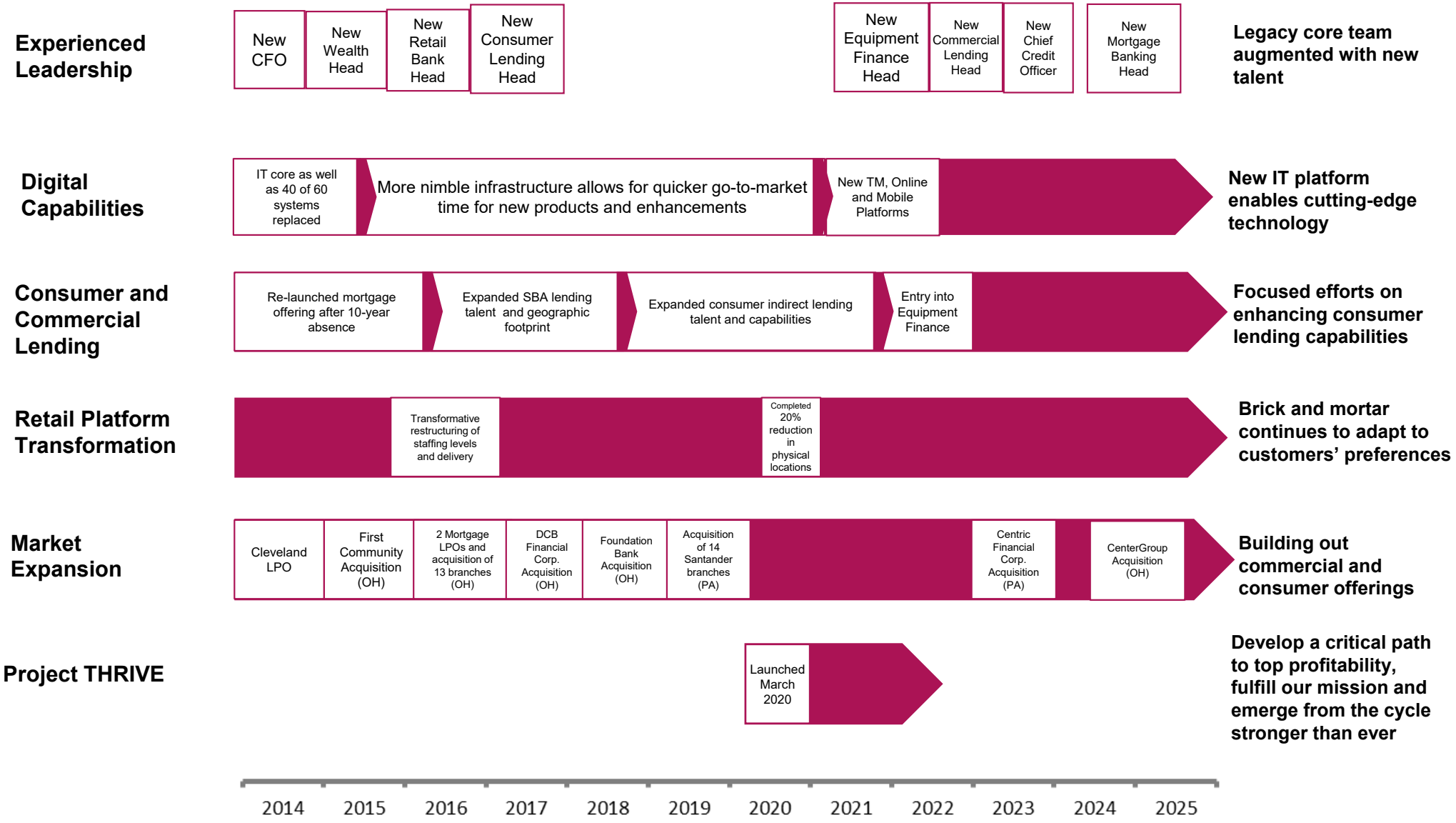
Continued customer migration to mobile and digital channels



➔ App store ratings have been positive: 4.8 in the Apple App Store and 4.4 in the Google Play Store

(1) Comparable historical data is unavailable due to the conversion to a new online and mobile platform in September 2020

A CULTURE OF CONTINUAL TRANSFORMATION



A HISTORY OF SUCCESSFUL ACQUISITIONS

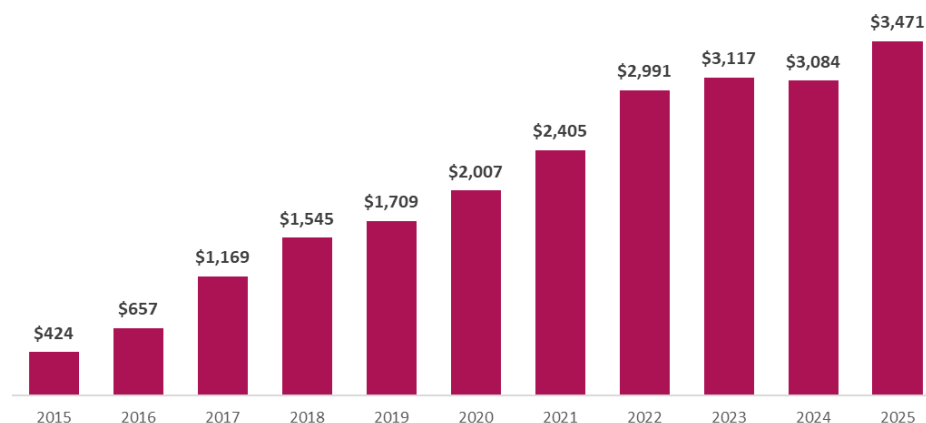
Successful Expansion Efforts

- Expansion efforts leverage our significant management experience in Ohio and Pennsylvania markets
- Acquired First Community Bank in Columbus, OH in October 2015
- Completed acquisition of 13 branches from FirstMerit in December 2016
- Completed acquisition of DCB Financial Corp in April 2017
- Completed acquisition of Foundation Bank in Cincinnati, OH in May 2018
- Completed acquisition of 14 former Santander branches in Central PA in September 2019
- Opened equipment finance office in eastern PA in Q1 2022
- Completed acquisition of Centric Financial Corporation in Harrisburg, PA in January 2023
- Completed acquisition of CenterGroup Financial, Inc. in Cincinnati, OH in April 2025

Recent Acquisition Overview

Target	Announcement Date	Completion Date	Deal Value \$MM ⁽²⁾	Total Loans Acquired \$MM	Total Deposits Acquired \$MM
First Community Bank	5/11/2015	10/1/2015	15	61	90
13 FirstMerit Branches	7/27/2016	12/2/2016	33	102	620
DCB Financial Corp.	10/3/2016	4/3/2017	106	383	484
Foundation Bank	1/10/2018	5/1/2018	58	185	141
CenterBank	12/18/2024	5/1/2025	46	295	278
Total Ohio Acquisitions			\$258	\$1,026	\$1,613
<i>Current Ohio Portfolio⁽¹⁾</i>				\$3,471	\$2,389
14 Santander Branches	4/22/2019	9/6/2019	\$33	\$100	\$471
Centric Financial	8/30/2022	1/30/2023	\$142	\$926	\$757
Total Pennsylvania Acquisitions			\$175	\$1,026	\$1,228

Ohio Loan Portfolio (\$MM)⁽¹⁾

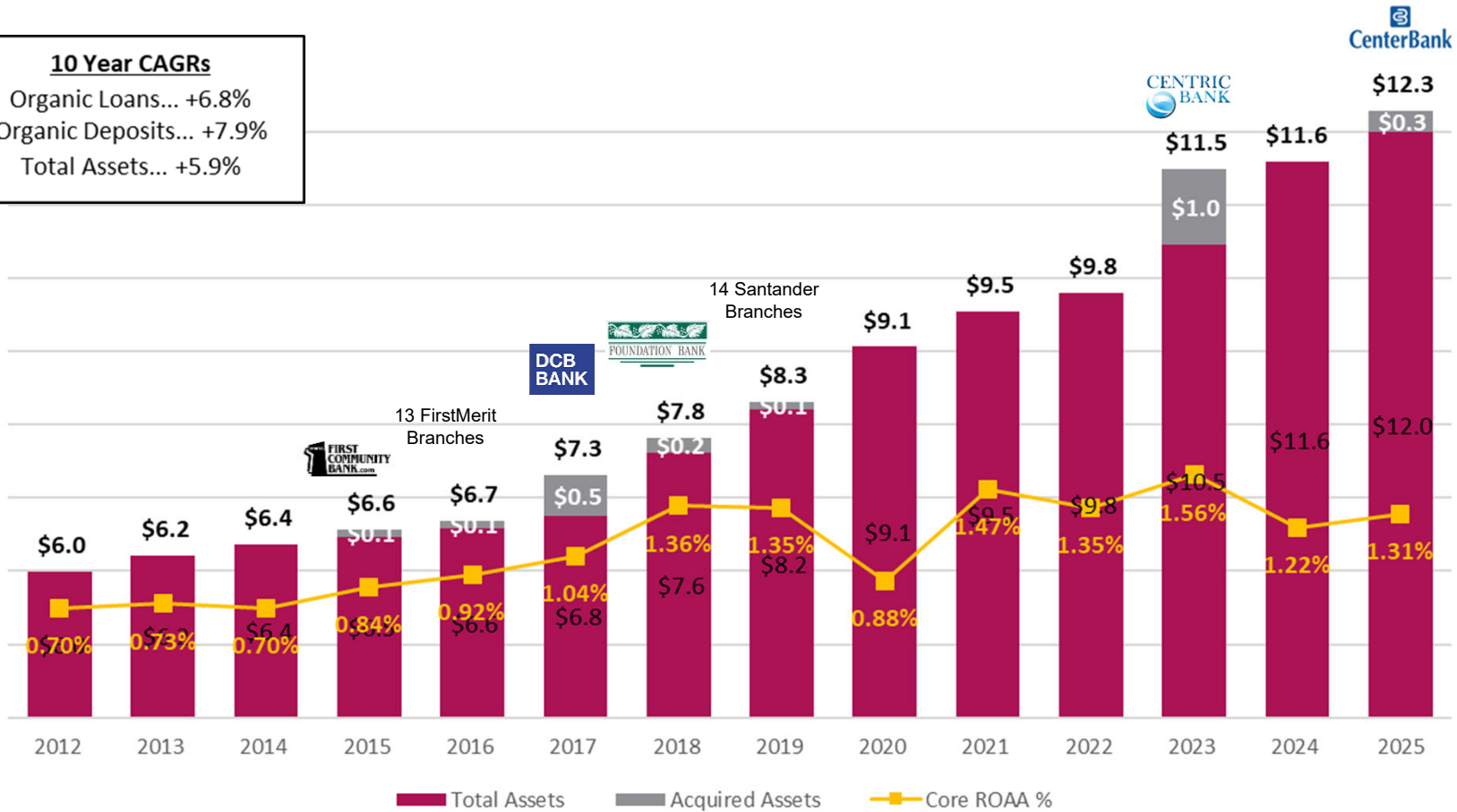


(1) Data as of December 31, 2025; Includes all OH based consumer loans, Commercial Real Estate loans with properties located in OH and C&I loans with borrowers headquartered in OH

(2) Deal value at announcement

Successful Expansion History and Strong Core Organic Growth

10 Year CAGRs
 Organic Loans... +6.8%
 Organic Deposits... +7.9%
 Total Assets... +5.9%



INVESTMENTS ALIGNED WITH REVENUE GROWTH

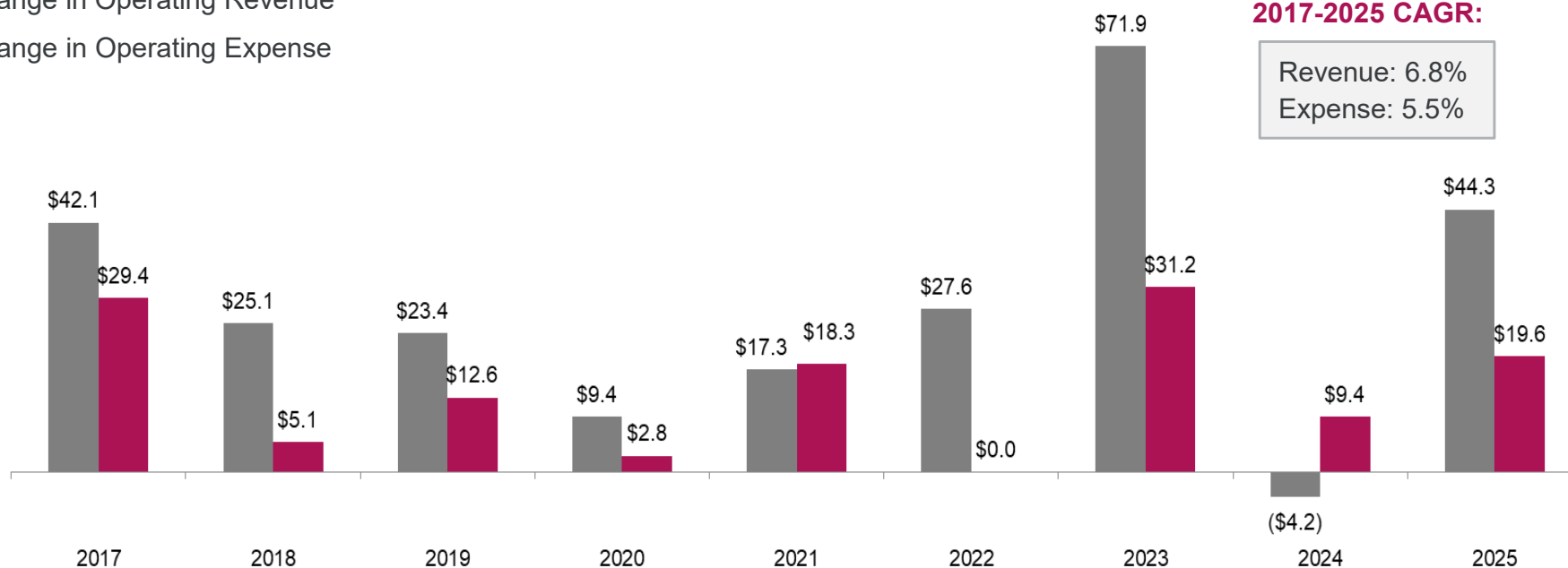
The redeployment of back office and retail restructuring savings in 2014 and 2015 has allowed for profitable investments new geographies, digital enhancements and revenue producing lines of businesses like Mortgage, SBA, Equipment Finance and Indirect Auto

Operating Leverage⁽¹⁾

- Change in Operating Revenue
- Change in Operating Expense

2017-2025 CAGR:

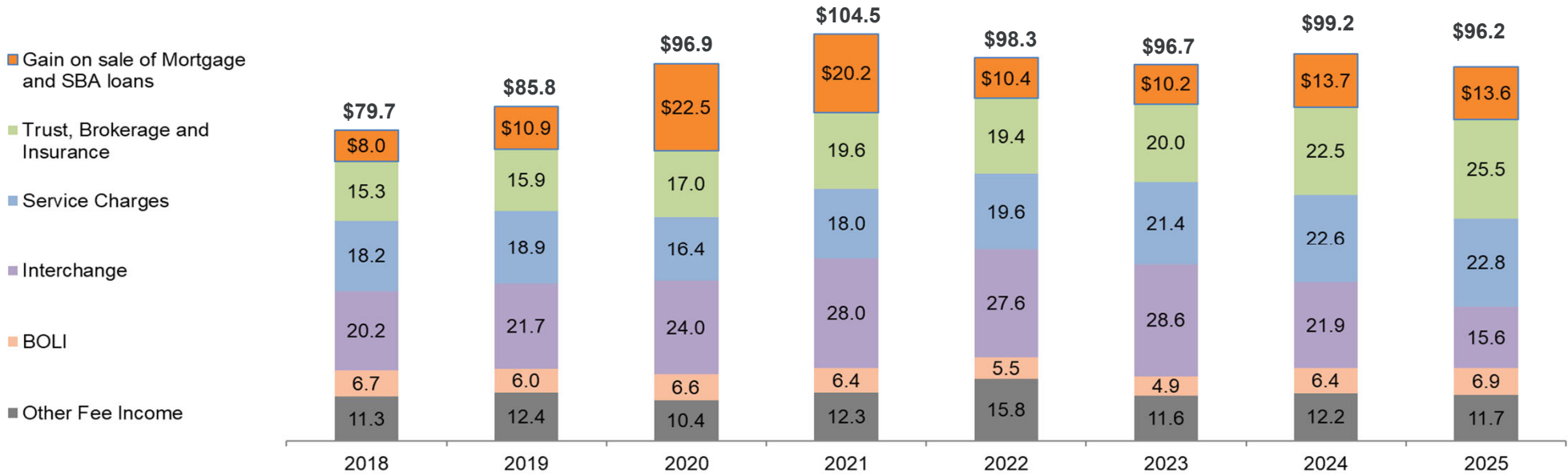
Revenue: 6.8%
Expense: 5.5%



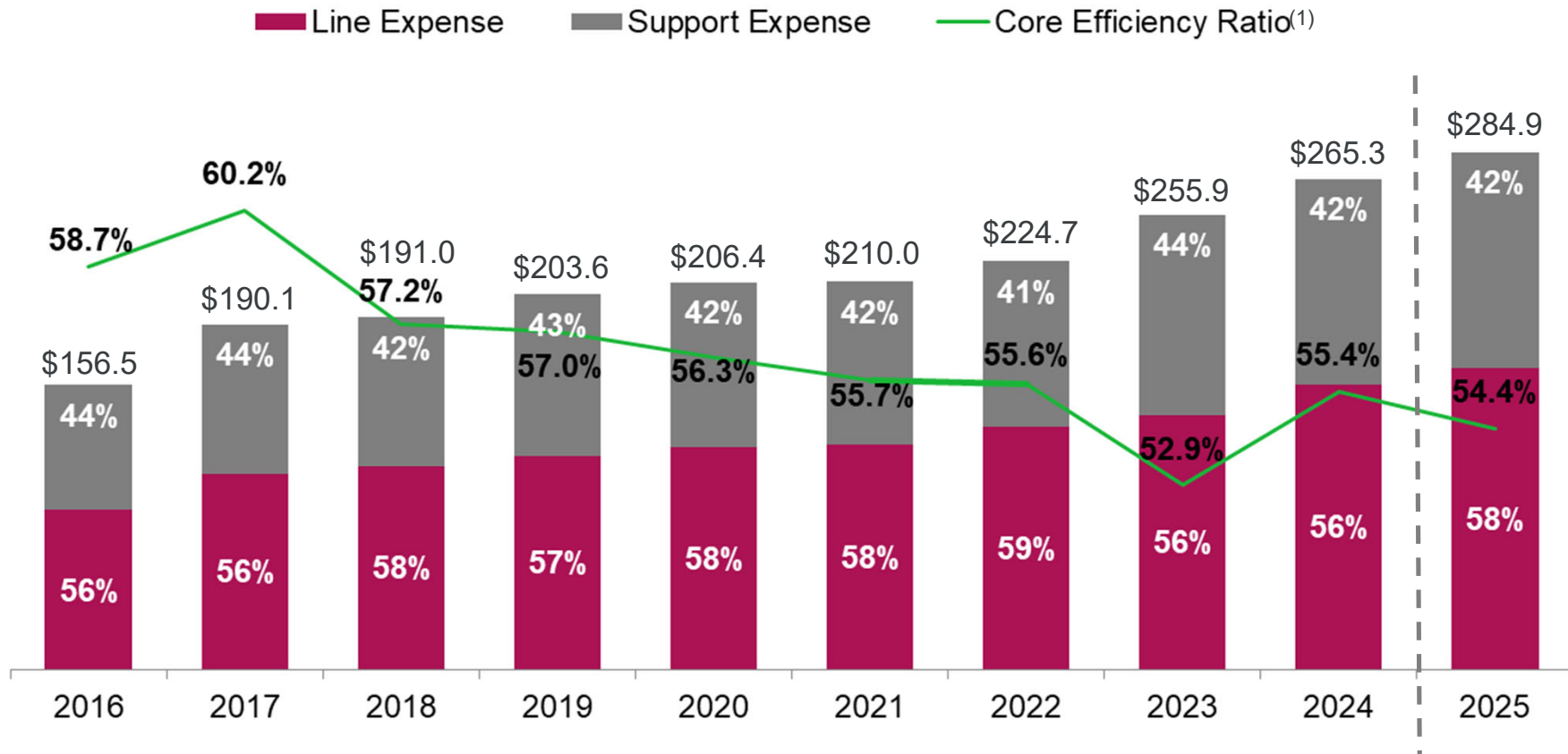
Operating Leverage(\$M) ⁽¹⁾	+\$12.7	+\$20.0	+\$10.8	+\$6.6	(\$0.1)	+\$27.6	+\$40.7	(\$13.4)	+\$24.7
Core Efficiency Ratio (%) ⁽¹⁾	60.2%	57.2%	57.0%	56.3%	54.7%	54.6%	53.0%	55.4%	52.8%

FEE INCOME GROWTH: DIVERSIFIED REVENUE STREAMS

\$ in millions	2018	2019	2020	2021	2022	2023	2024	2025
Service charges	\$18.2	\$18.9	\$16.4	\$18.0	\$19.6	\$21.4	\$22.5	\$22.8
Interchange	20.2	21.7	24.0	28.0	27.6	28.6	21.9	15.6
Wealth management	11.6	12.0	13.0	15.5	15.3	15.8	17.0	20.6
Insurance	3.7	3.9	4.0	4.1	4.1	4.2	5.5	4.9
BOLI	6.7	6.0	6.6	6.4	5.5	4.9	6.4	6.9
SWAP fees	1.9	3.4	1.6	2.5	4.7	1.5	0.9	1.5
Gain on sale of mortgage loans	5.4	7.8	18.8	13.4	5.3	4.0	5.8	7.3
Gain on sale of SBA loans	2.6	3.1	3.7	6.8	5.1	6.2	7.8	6.3
Gain on sale of other assets	2.7	1.7	1.1	1.5	1.1	0.5	1.3	0.6
Other fees	6.7	7.3	7.7	8.3	10.0	9.6	9.9	9.6
Total fee income	\$79.7	\$85.8	\$96.9	\$104.5	\$98.3	\$96.7	\$99.0	\$96.1
Gain on sale of securities	8.1	0.0	0.1	0.0	0.0	(0.1)	0.2	0.8
Derivative mark-to-market	0.8	(0.3)	(2.5)	2.3	0.4	0.0	0.0	(0.1)
Total noninterest income	\$88.6	\$85.5	\$94.5	\$106.8	\$98.7	\$96.6	\$99.2	\$96.8
Fee Income/ Avg. Assets	1.05%	1.07%	1.08%	1.11%	1.03%	0.84%	0.85%	0.80%
Fee Income/ Operating Revenue	23.9%	24.0%	26.4%	27.2%	26.7%	20.0%	20.7%	18.4%



EXPENSE CONTROL: OPERATING EXPENSE TREND

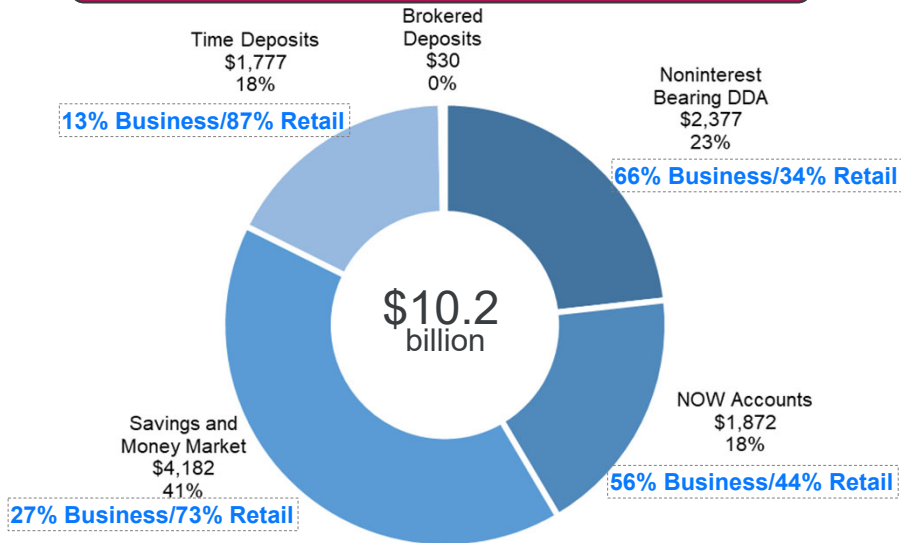


- Successfully redeployed back-office savings into revenue producing business lines over the past five years
- Largest investments include reentry into the traditional mortgage and SBA businesses, corporate banking build-out and retail expansion in Ohio, and customer facing technology
- Expense increase from 2017 to 2019, 2023, and 2025 driven by acquisitions

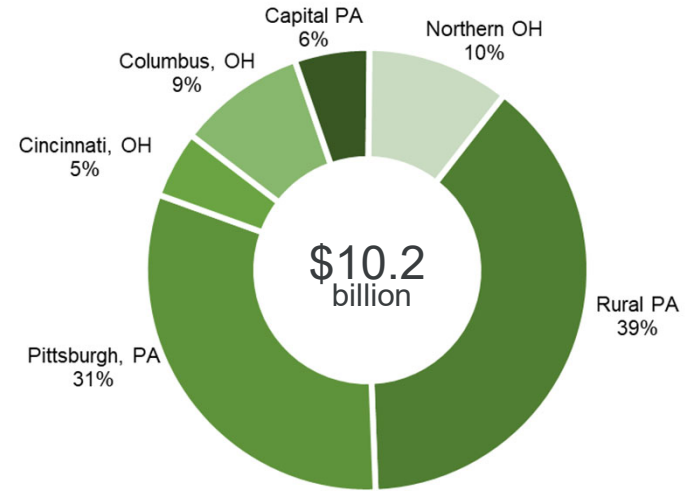
(1) Please refer to the appendix for a reconciliation of non-GAAP measures

STABLE LOW-COST DEPOSIT ADVANTAGE

Deposit Composition (\$mm)⁽¹⁾

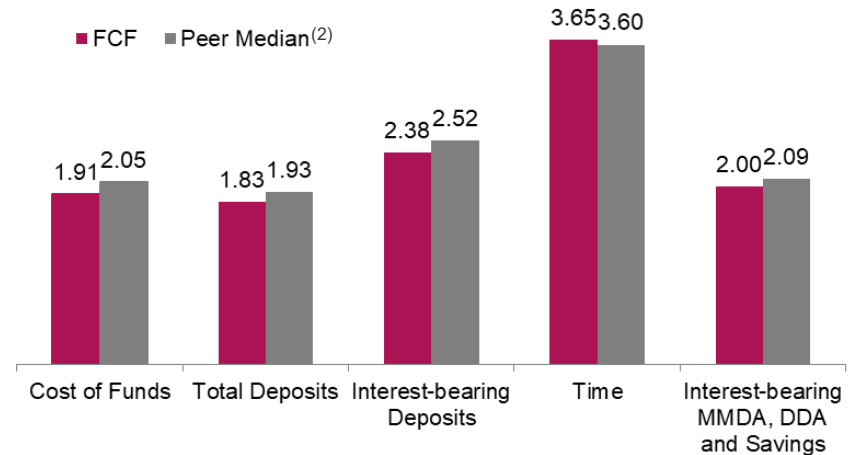


Geographic Breakdown⁽¹⁾



- 49% of the Bank’s deposits are sourced from rural Western Pennsylvania and Northern Ohio where customers tend to be more loyal than larger metropolitan markets
- Strong core depository and households drive fee income
- Noninterest-bearing deposits currently comprise 23% of total average deposits

Deposit Costs (%)⁽³⁾



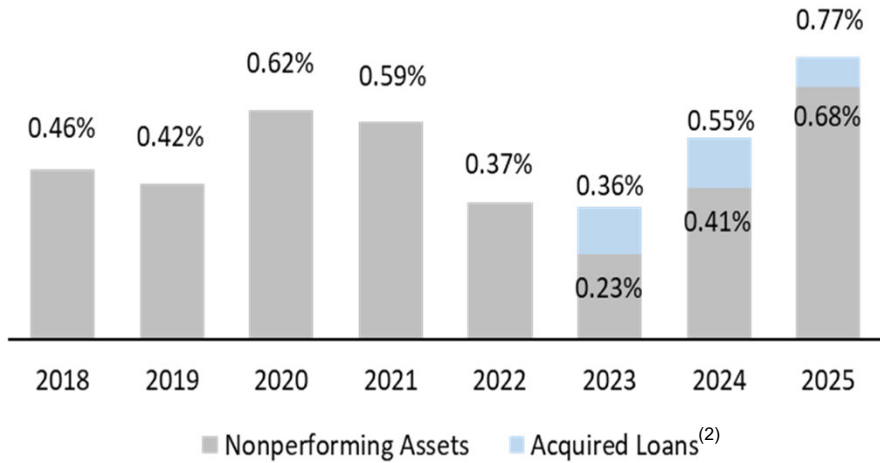
(1) QTD average balance as of December 31, 2025

(2) U.S. Banks \$5 to \$20 billion

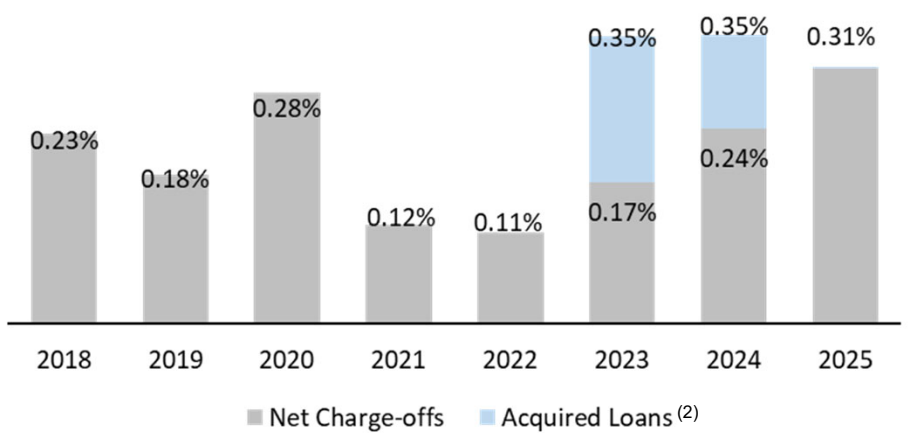
(3) For the quarter ended December 31, 2025; Source: S&P Global Market Intelligence

ASSET QUALITY TRENDS

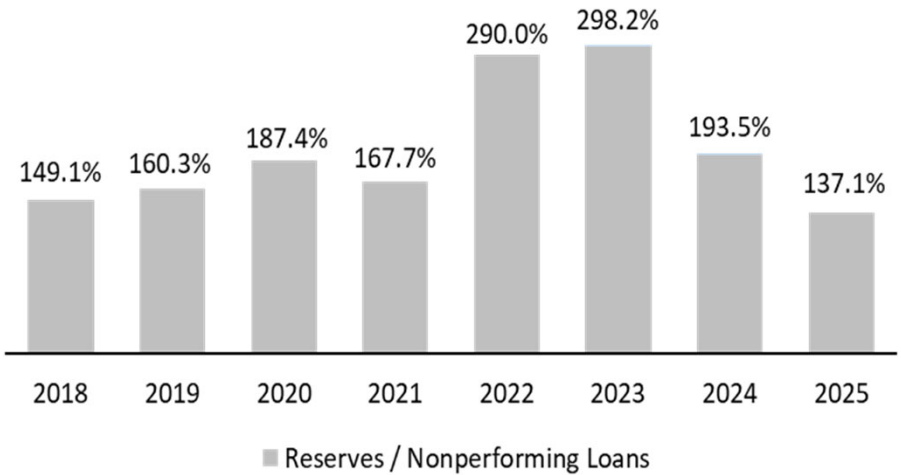
Nonperforming Assets / Assets⁽¹⁾ (%)



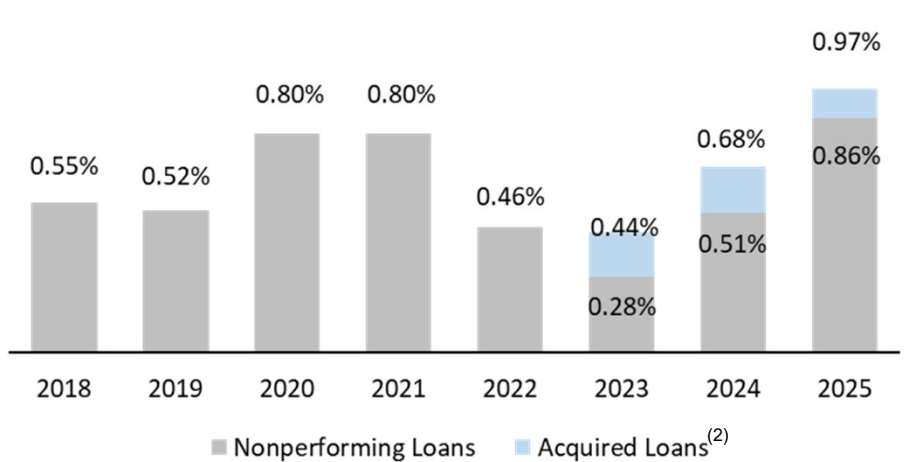
Net Charge-Offs / Loans (%)



Reserves / Nonperforming Loans (%)



Nonperforming Loans / Loans (%)

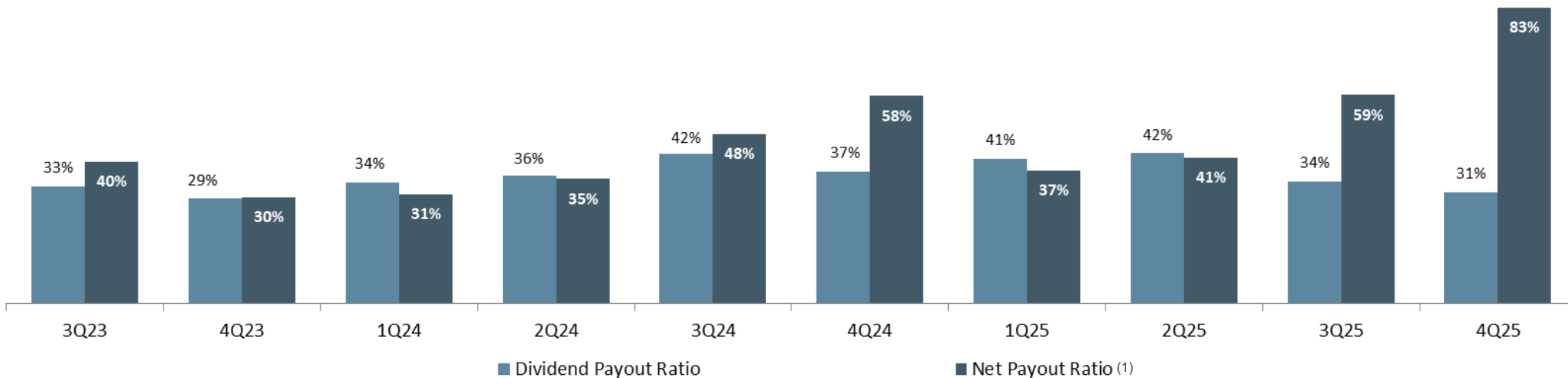


(1) Nonperforming assets include nonaccrual loans and leases, renegotiated loans and leases, and foreclosed or repossessed assets

(2) Acquired loans include loans acquired in the Centric Financial Corporation acquisition which was completed on January 31, 2023 and CenterGroup acquisition which was completed on April 30, 2025

CAPITAL RETURN

Payout Ratios



- Strong capital levels allow us to continue to return capital to shareholders
- There were 1,451,296 shares repurchases in 4Q 2025; remaining capacity under the current program was \$22.7 million as of December 31, 2026
- On January 27, 2026, the Board of Directors authorized an additional \$25 million share repurchase program

(1) Net payout ratio represents common stock dividends and share repurchases less share issuances and stock compensation-related items, excluding acquisition-related items, divided by net income attributable to common stock

PERFORMANCE HIGHLIGHTS

	2016Y	2017Y	2018Y	2019Y	2020Y	2021Y	2022Y	2023Y	2024Y	2025Y	Trailing 5 Quarters						
											4Q24	1Q25	2Q25	3Q25	4Q25		
Earnings growth																	
Operating revenue ⁽¹⁾	\$267	\$309	\$334	\$357	\$367	\$384	\$412	\$484	\$479	\$524	\$121	\$119	\$131	\$136	\$138		
Provision for credit losses	18	5	13	15	57	(1)	21	15	29	37	6	6	13	11	7		
Operating expense ⁽²⁾	157	186	191	204	206	210	225	255	265	285	68	70	71	71	73		
Core net income ⁽²⁾	\$61	\$75	\$102	\$108	\$79	\$139	\$130	\$173	\$143	\$158	\$36	\$33	\$39	\$41	\$45		
Core Pre-Tax Pre-Provision Net Revenue⁽²⁾	\$106	\$114	\$139	\$149	\$154	\$172	\$183	\$222	\$208	\$232	\$51	\$47	\$59	\$63	\$63		
Core EPS ⁽²⁾	\$0.69	\$0.79	\$1.03	\$1.10	\$0.81	\$1.45	\$1.38	\$1.70	\$1.40	\$1.53	\$0.35	\$0.32	\$0.38	\$0.39	\$0.43		
Core EPS Growth YoY ⁽²⁾	21.1%	14.5%	30.4%	6.8%	(26.4%)	79.0%	(4.8%)	23.2%	-17.6%	9.3%	(10.3%)	(27.3%)	2.7%	22.2%	25.8%		
Return to shareholders																	
9.3% EPS CAGR Since 2016																	
Dividend per share	\$0.28	\$0.32	\$0.35	\$0.40	\$0.44	\$0.46	\$0.48	\$0.50	\$0.52	\$0.54	\$0.130	\$0.130	\$0.135	\$0.135	\$0.135		
Tangible book value per share	6.20	6.34	6.98	7.49	7.82	8.43	7.92	9.09	10.04	11.22	10.04	10.44	10.63	10.94	11.22		
Period-end close	\$14.18	\$14.32	\$12.08	\$14.51	\$10.94	\$16.11	\$13.97	\$15.44	\$16.92	\$16.86	\$16.92	\$15.54	\$16.23	\$17.05	\$16.86		
Balance sheet trends (EOP)																	
Investment securities and cash	\$1,303	\$1,291	\$1,434	\$1,378	\$1,562	\$1,991	\$1,404	\$1,638	\$1,718	\$1,752	\$1,718	\$1,847	\$1,812	\$1,742	\$1,752		
Commercial loans	3,102	3,432	3,571	3,735	4,109	3,824	4,032	5,142	5,278	5,867	5,278	5,403	5,747	5,847	5,867		
Consumer loans	1,784	1,990	2,215	2,470	2,686	3,034	3,622	3,856	3,758	3,912	3,758	3,732	3,869	3,904	3,912		
Total loans	4,886	5,422	5,786	6,205	6,795	6,858	7,654	8,998	9,035	9,779	9,035	9,135	9,614	9,751	9,779		
Noninterest bearing deposits	1,269	1,417	1,466	1,690	2,320	2,659	2,671	2,389	2,250	2,373	2,250	2,274	2,327	2,420	2,373		
Total deposits	\$4,948	\$5,581	\$5,898	\$6,678	\$7,439	\$7,982	\$8,005	\$9,192	\$9,678	\$10,251	\$9,678	\$9,862	\$10,105	\$10,231	\$10,251		
Borrowings	949	795	907	436	351	321	554	785	343	410	343	340	488	412	410		
Equity	\$750	\$888	\$975	\$1,056	\$1,069	\$1,109	\$1,052	\$1,314	\$1,405	\$1,554	\$1,405	\$1,447	\$1,518	\$1,542	\$1,554		
Profitability																	
Core PTPP Return on average assets ⁽²⁾	1.60%	1.58%	1.84%	1.85%	1.71%	1.83%	1.91%	2.00%	1.78%	1.92%	1.76%	1.63%	1.95%	2.05%	2.05%		
Core Return on average assets ⁽²⁾	0.92%	1.04%	1.36%	1.35%	0.88%	1.47%	1.35%	1.56%	1.22%	1.31%	1.23%	1.14%	1.31%	1.34%	1.45%		
Core Return on average TCE ⁽²⁾	10.7%	12.8%	15.9%	15.3%	10.8%	18.0%	17.5%	20.9%	15.0%	14.7%	14.4%	13.1%	14.8%	14.9%	15.8%		
Core Efficiency ratio ⁽¹⁾⁽²⁾	58.7%	60.2%	57.2%	57.0%	56.3%	54.7%	54.6%	52.9%	55.4%	54.4%	56.1%	59.1%	54.1%	52.3%	52.8%		
Net interest margin ⁽¹⁾	3.32%	3.57%	3.71%	3.75%	3.32%	3.26%	3.58%	3.81%	3.55%	3.84%	3.54%	3.62%	3.83%	3.92%	3.98%		
Yield on Loans ⁽³⁾	3.91%	4.20%	4.64%	4.90%	4.16%	3.80%	4.20%	5.64%	6.02%	6.06%	5.97%	5.92%	6.09%	6.08%	6.12%		
Cost of Deposits	0.17	0.25	0.37	0.58	0.30	0.07	0.08	1.24	2.01	1.89	2.07	1.99	1.91	1.84	1.83		

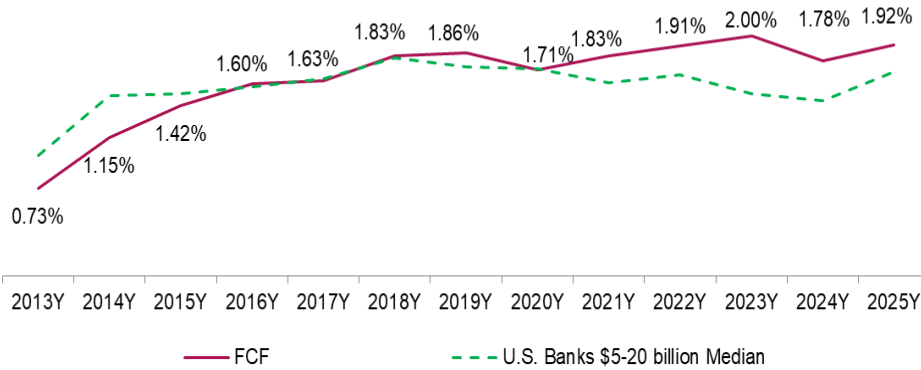
(1) Taxable equivalent

(2) Please refer to the appendix for a reconciliation of non-GAAP measures

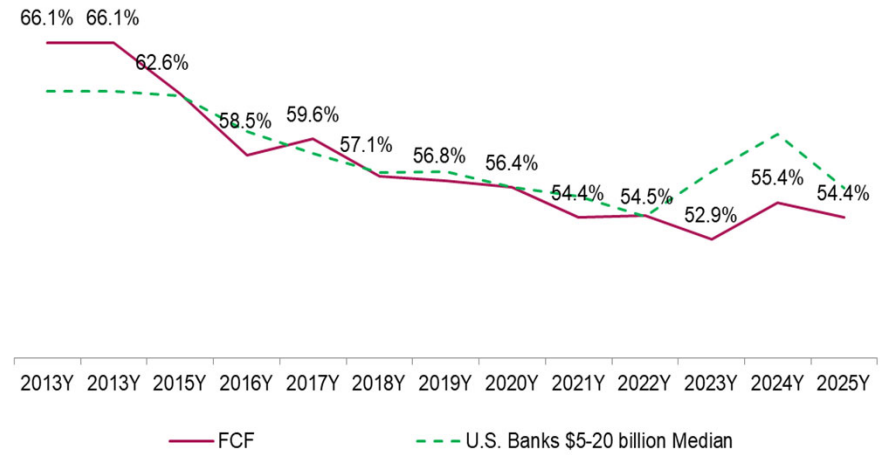
(3) Excludes PPP loans from 2020-2022

PERFORMANCE RELATIVE TO PEERS \$5-20B

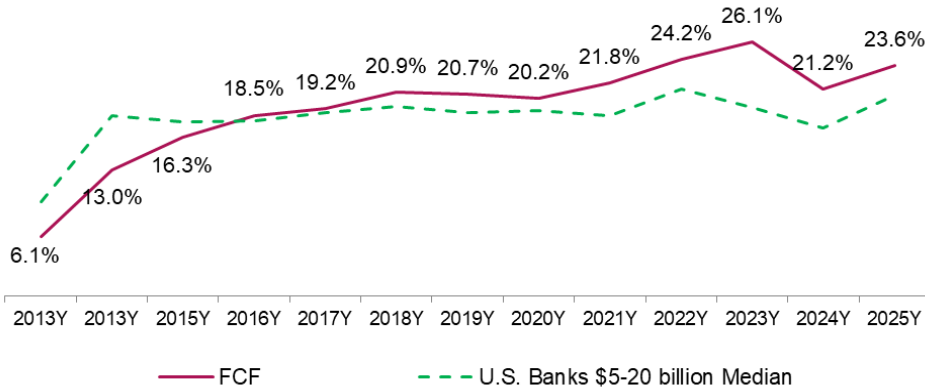
Pre-Provision ROAA (%)⁽¹⁾



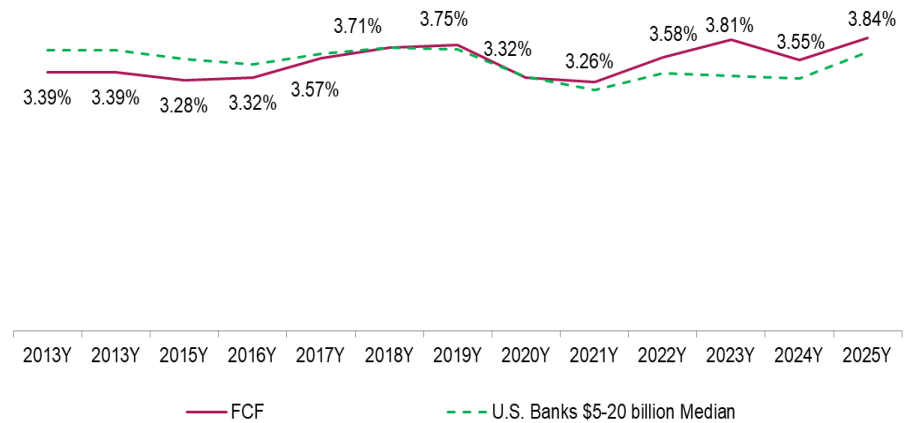
Efficiency Ratio (%)⁽¹⁾



Pre-Provision ROATCE (%)⁽¹⁾



Net Interest Margin (%)⁽¹⁾⁽²⁾



(1) Source: S&P Global Market Intelligence
 (2) Taxable equivalent

2026 STRATEGIC THEMES

Eight strategic themes have been identified to enable FCF to achieve its vision and its strategic and financial objectives

Mission

Live the Mission

Grow

Profitably **Grow** our low-cost deposits and our lending businesses

Improve

Get better in every region, LOB and business support unit

Digital

Become digital in every facet of our business

Culture

Invigorate talent, leadership and culture

Brand

Increase brand awareness

Operating
Leverage

Remain focused on positive operating leverage and efficiency

M&A

Execute M&A opportunistically

HOW WE SUCCEED

- **Remain an authentic, mission-driven community bank**
 - Continue to support our employees, customers and communities
 - Proactively engage borrowers and assist them with charting a path forward
 - Win customers through better capabilities and service
 - Deepen relationships with our existing customers

- **Profitably grow the bank**
 - Controlling expenses and deliver positive operating leverage
 - Rethinking the way we do business going forward
 - Redeploying cost savings into digital transformation (e.g., digital account opening, CRM, automation, and data analytics) and revenue-generating growth
 - Expanding the use of AI/Copilot for underwriting, document review, risk management, and reporting to reduce cost and improve accuracy

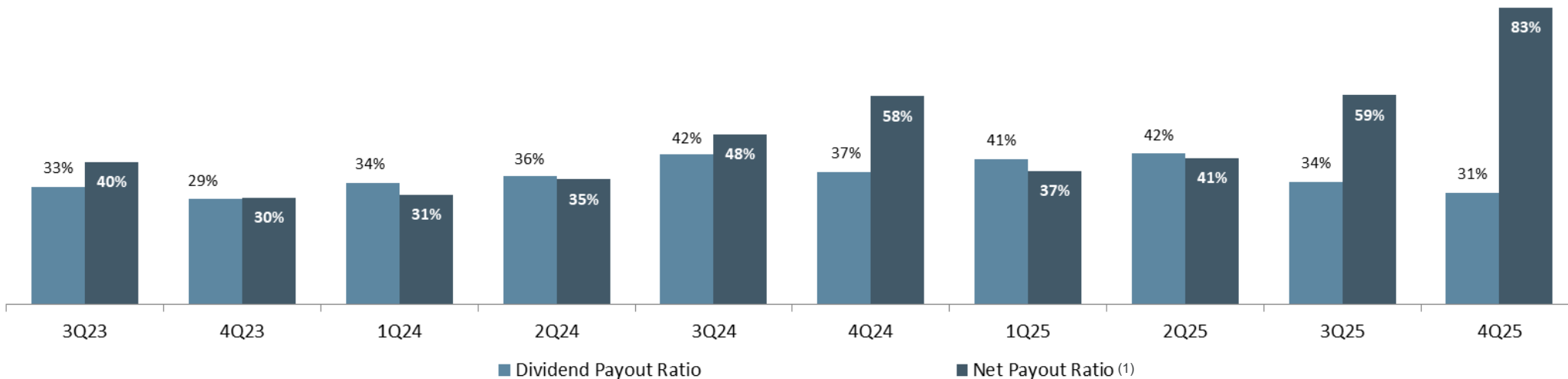
- **Protect shareholder value**
 - Consistently maintain credit costs that outperform peers long-term
 - Thoughtfully deploy capital as market conditions continue to improve

- **Maintain a risk and governance culture aligned with expectations of long-term stakeholders**

ADDITIONAL AREAS OF FOCUS

CAPITAL RETURN

Payout Ratios

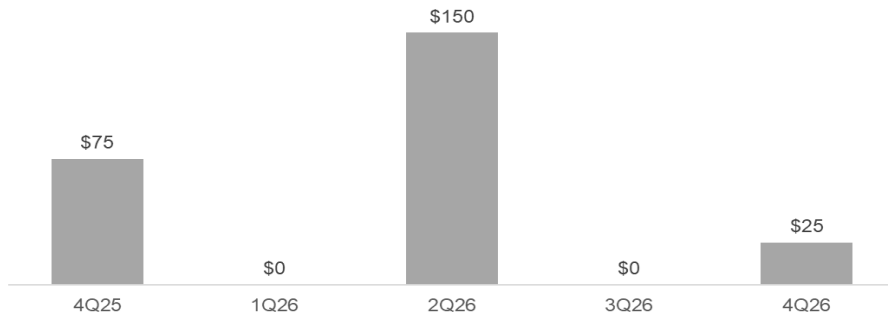


- Strong capital levels allow us to continue to return capital to shareholders
- There were 1,451,296 shares repurchases in 4Q 2025; remaining capacity under the current program was \$22.7 million as of December 31, 2026
- On January 27, 2026, the Board of Directors authorized an additional \$25 million share repurchase program

(1) Net payout ratio represents common stock dividends and share repurchases less share issuances and stock compensation-related items, excluding acquisition-related items, divided by net income attributable to common stock

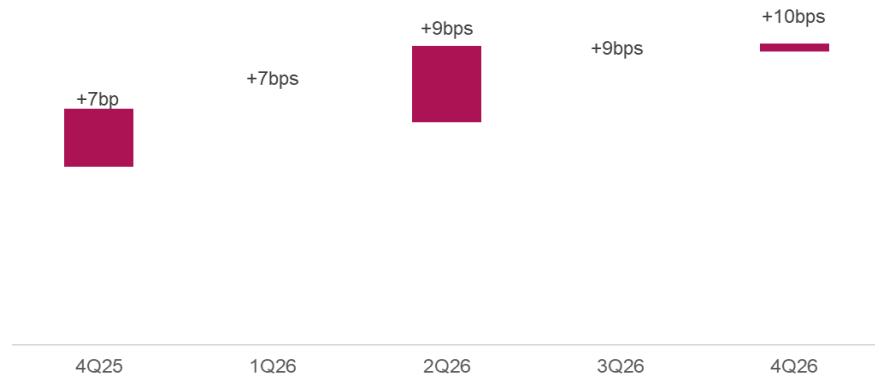
RECEIVE FIXED MACRO SWAPS

Macro Swap Maturity Schedule⁽¹⁾

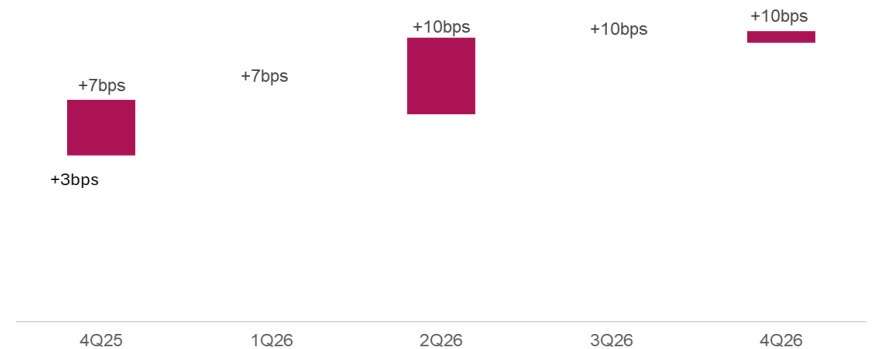


- \$75mm of receive fixed macro swaps matured in 4Q25 and \$175mm are scheduled to mature in 2026
- Under these swaps, FCB receives a fixed rate of approximately 50-100bps and pays 1mSOFR (currently 3.64%)
- The NIM benefit of the swap terminations is slightly higher in a high rate environment

Cumulative NIM Impact: Baseline Scenario⁽²⁾



Cumulative NIM Impact: Flat Rate Scenario⁽³⁾



\$ in millions

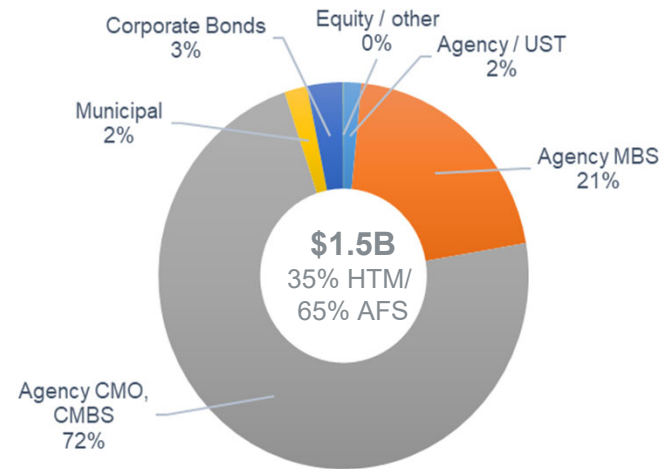


(1) Reflects contractual runoff of notional balances outstanding
 (2) Estimated cumulative impact to the net interest margin based on contractual maturities and the company's internal forecast as of December 31, 2025
 (3) Estimated cumulative impact to the net interest margin based on contractual maturities assuming rates remain unchanged from December 31, 2025

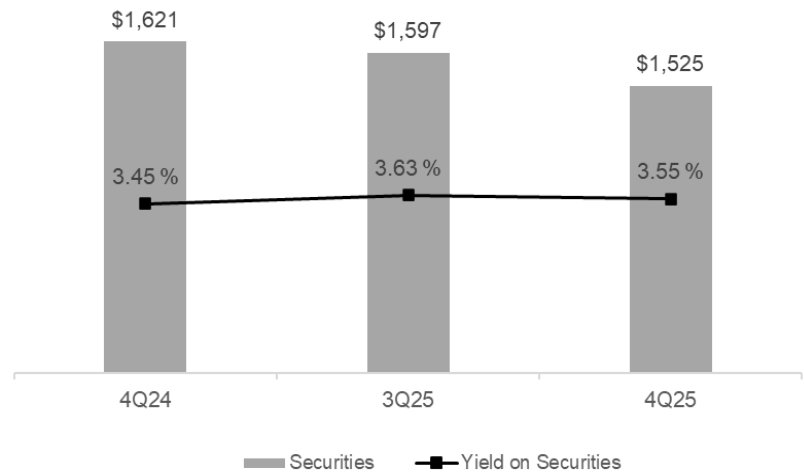
INVESTMENT SECURITIES PORTFOLIO

- Conservative investment portfolio intended to act as a pool of liquidity
- Low credit risk; 95% of portfolio consists of Agency, CMO and MBS
- Cash flow of approximately \$25-35mm/month is being reinvested into higher-yielding securities
- There were \$115.2mm of investment securities purchased during the quarter with a weighted average life of 4.8 years
- Average securities to total interest-earning assets maintained at approximately 14%
- One callable security was redeemed in the fourth quarter, resulting in a \$425 thousand gain
- AOCI/Tangible common equity was 5.6% at December 31, 2025, a decrease from 6.1% at September 30, 2025

Securities Portfolio Composition⁽¹⁾



Average Securities



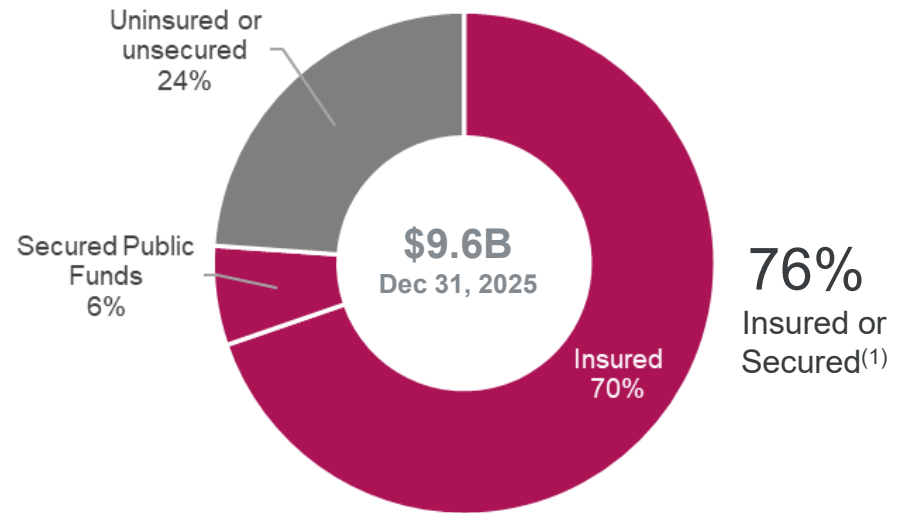
(1) EOP balances, includes AFS, the unrealized AFS loss and HTM securities as of December 31, 2025
\$ in millions

GRANULAR CORE DEPOSIT FRANCHISE

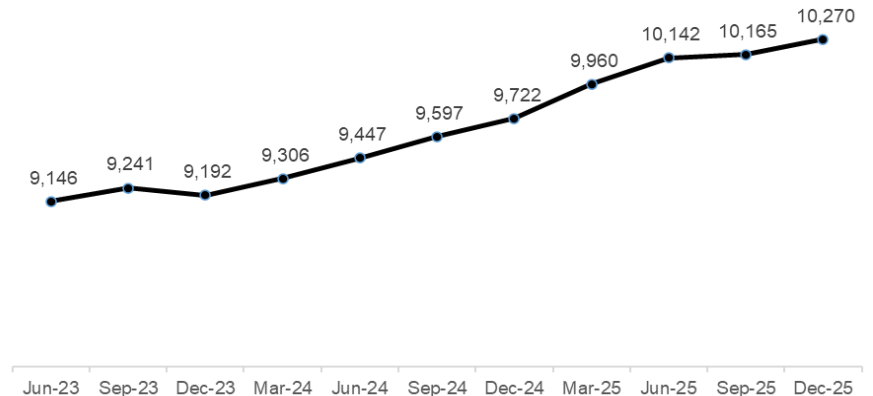
- Strong, granular, well-diversified depository
 - Average deposit account size ~\$19,500
 - Average retail account size ~\$12,000
 - Average business account size ~\$74,000
 - 76% of deposits were insured or secured at December 31, 2025⁽¹⁾

- Short duration provides repricing opportunity
 - Specials have been primarily at shorter terms (3-7 months)
 - Approximately 71% of every dollar from promotional rate specials in 3Q25 was new money

Insured Deposits



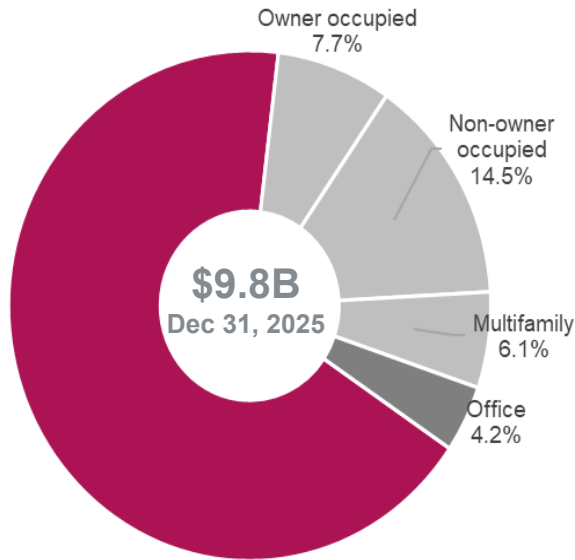
Quarterly Average Deposit Trends



(1) Uninsured deposits include intercompany deposits of \$180.5 million based on the FDIC's revised instructions for reporting uninsured deposits
 EOP balances, unless noted as of December 31, 2025- \$ in millions

CRE PORTFOLIO

Total Loans



- Granular portfolios with well-reasoned hold levels
- Stable geographic footprint in familiar markets:
 - Pittsburgh
 - Columbus
 - Cincinnati
 - Cleveland
 - Eastern PA

Commercial Real Estate Portfolio

		4Q 25	% of total loans
Owner-occupied CRE	\$	753.2	7.7%
Multifamily		594.8	6.1%
Retail		657.3	6.7%
Office		361.8	3.7%
Office - Medical		52.3	0.5%
Hospitality		232.5	2.4%
Industrial Distr./Warehouse		255.0	2.6%
Healthcare Facilities		62.0	0.6%
Other		213.2	2.2%
Total	\$	3,182.1	32.5%

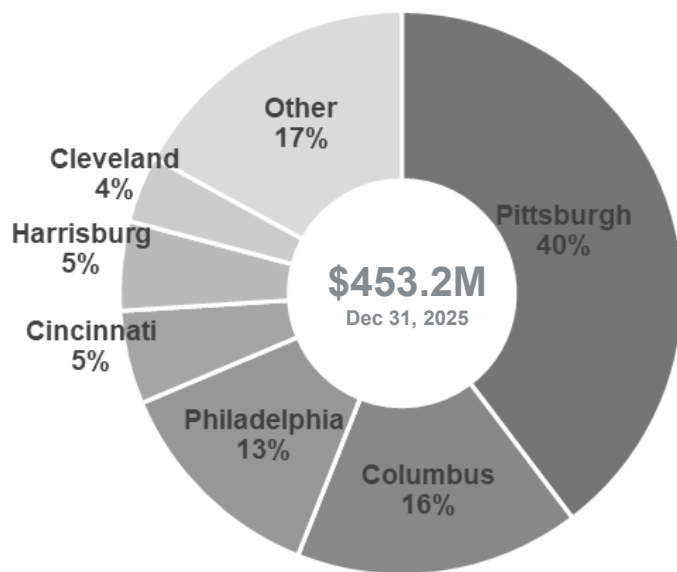
- Strong credit metrics
- Well reserved
- Loans >\$3 million are formally reviewed by committee annually
- Annual in-depth Industry Studies analyze key credit metrics for each CRE segment

CRE PORTFOLIO: OFFICE

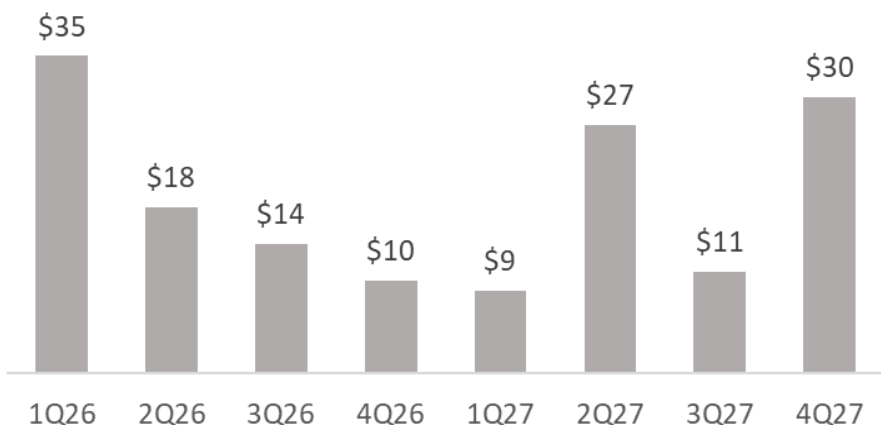
Risk profile reflects well-diversified, granular portfolio and conservative credit culture

- Office credits >\$1 million (90% of Office portfolio balances) are formally reviewed annually
- Average Office loan size is \$1.1 million
- Average loan size >\$1 million is \$5.1 million
 - 13 loans >\$10 million
- Approximately \$64 million are located in central business districts (~14% of total office portfolio)
- Approximately 80% are recourse
- Stable credit metrics and stable markets

Geographic Breakdown⁽¹⁾



Office Maturity Schedule⁽¹⁾



	Commitment	Balance	Average:				
			Commit	Vacancy	Rent/SF	DSCR	WALT
	\$	\$	\$	%	\$	x	%
Class A	\$ 240.4	\$ 232.0	\$ 8.9	18%	\$ 22.16	1.47	64%
Non-Class A	110.3	110.2	3.4	19%	16.62	1.66	42%
Medical	51.4	51.4	2.9	3%	24.37	1.50	57%
Total	\$ 402.1	\$ 393.6	\$ 5.1	14%	\$ 21.05	1.54	54%

(1) Balances as of December 31, 2025; CRE Office portfolio excludes owner-occupied, office properties under construction and commitments <\$1 million

(2) Loan-to-value as of the most recent appraisal or at origination
\$ in millions

4Q 2025 Earnings Detail

FOURTH QUARTER 2025 HIGHLIGHTS

Highlights

\$63.2 million

Core Pre-tax pre-provision income⁽¹⁾

2.05%

Core PTPP ROAA⁽¹⁾

1.32%

Reserve coverage ratio

\$5.7 billion

Available liquidity

\$374.6 million

Excess capital⁽²⁾

9.7%

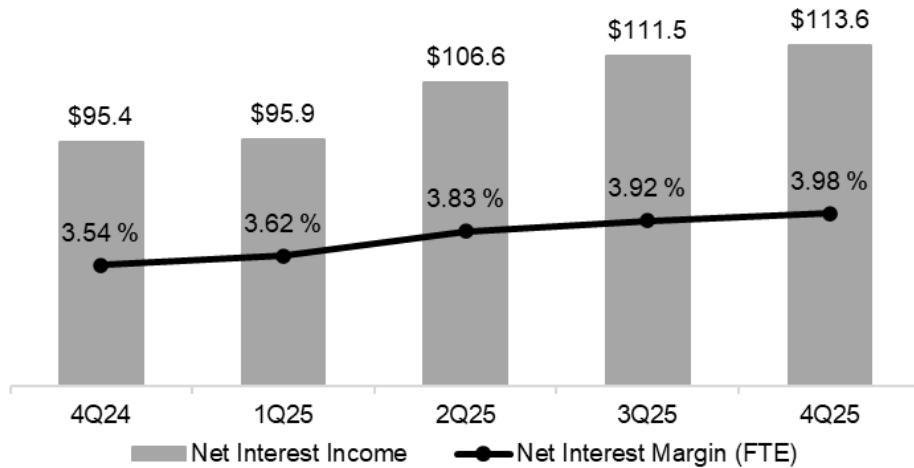
TCE ratio⁽¹⁾

Diversified balance sheet and revenue streams continue to support the fundamental earnings of the company

- Core EPS of \$0.43 was an increase of \$0.04 from the previous quarter
- The net interest margin was 3.98%, a 6 basis point increase from the previous quarter
- Average deposits grew by \$72.0 million, or 2.8% annualized from the previous quarter
- Total loans increased \$28.6 million, or 1.2% annualized from the previous quarter
- Provision expense was \$7.0 million, which represented a \$4.3 million decrease from the previous quarter
- Operating expense increased by \$1.9 million from the previous quarter
- Fee income (excluding security gains) decreased by \$0.2 million
- The core efficiency ratio increased 54 basis points to 52.8%
- Tangible book value per share increased 10.2% (annualized) from the previous quarter
- A total of 1,451,296 shares were repurchased with an aggregate value of \$23.1 million during the quarter
- The Board of Directors approved two additional share repurchase programs in December 2025 and January 2026 totaling \$50 million

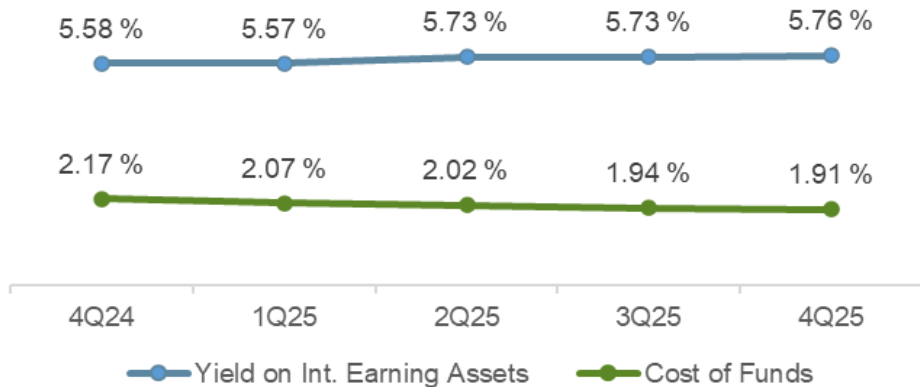
NET INTEREST INCOME AND NET INTEREST MARGIN

Net Interest Income⁽¹⁾



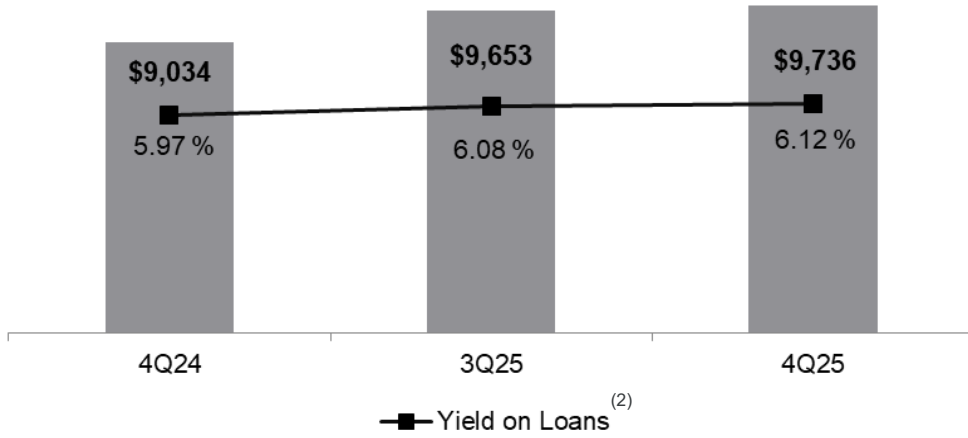
- Net interest income (FTE) of \$113.6 million increased \$2.1 million from LQ and \$18.1 million YoY
- Net interest margin of 3.98% increased 6bps from LQ and 44bps YoY
 - Cost of deposits was 1.83% in the current quarter compared to 1.84% LQ
 - Cost of funds was 1.91% in the current quarter compared to 1.94% LQ
- Approximately \$4.8 billion, or 49%, of the \$9.8 billion loan portfolio is variable
 - Average duration of the loan portfolio is 2.4 years
 - \$75 million of floating rate macro swaps matured in 4Q25 and an additional \$175 million matures in 2026

Yield/Cost Trends⁽¹⁾



LOANS

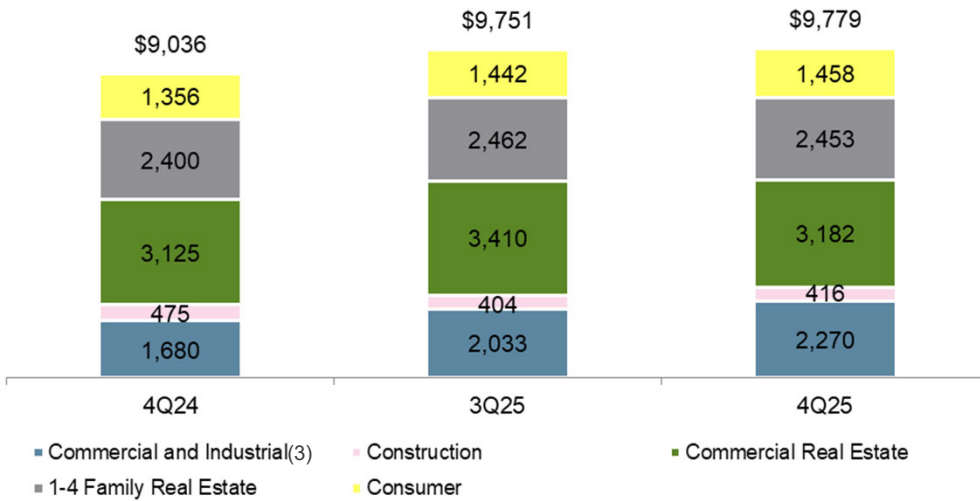
Average Loans⁽¹⁾



Average

- Average loans increased \$83.3 million from LQ and increased \$702.3 million YoY
 - Average loan growth (excluding acquired balances) totaled \$410.4 million, or 4.5% annualized from 4Q24
- The yield on loans increased 4bps from LQ and increased 15bps YoY

Period-end Loans⁽¹⁾

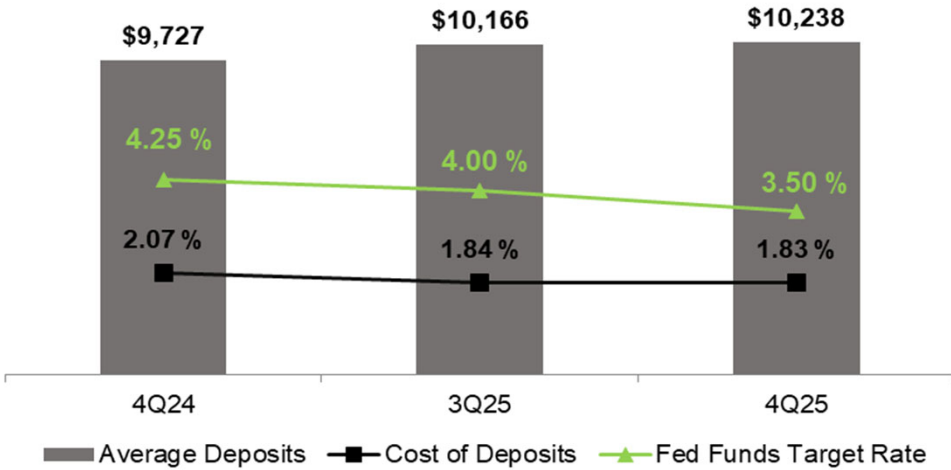


Period-end

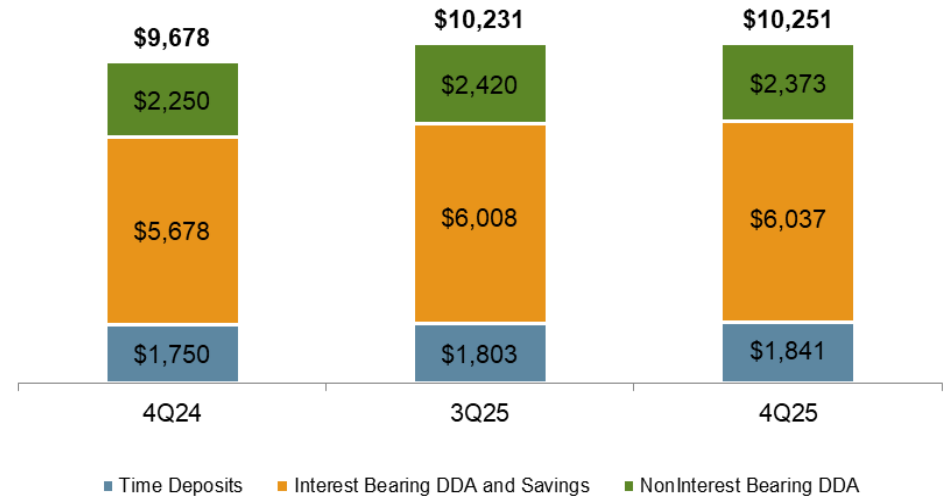
- Total loans⁽¹⁾ increased \$28.6 million, or 1.2% annualized, from the previous quarter
 - Equipment finance loans increased \$58.9 million
 - Auto & RV loans increased \$16.6 million from LQ
- Total loans (excluding acquired loans) grew \$451.9 million, or 5.0% YoY

DEPOSITS

Average Deposits



Period-end Deposits



\$ in millions

Average

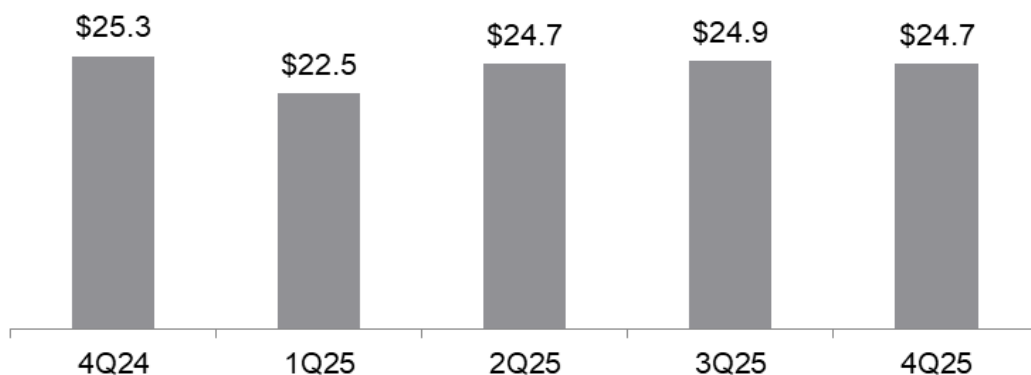
- Average deposits grew \$72.0 million or 2.8% annualized from LQ
- Average deposits (excluding acquired balances) increased \$232.4 million, or 2.4% annualized from prior year quarter
- Average interest-bearing and savings deposits decreased \$10.4 million from LQ
- Average noninterest-bearing deposits grew \$27.3 million from LQ
- Average time deposits increased \$72.1 million from LQ
- The total cost of deposits decreased 1bps from LQ

Period-end

- Total period-end deposits increased \$19.6 million, or 0.8% annualized from LQ
- Noninterest-bearing deposits currently comprise 23.1% of total deposits

NONINTEREST INCOME

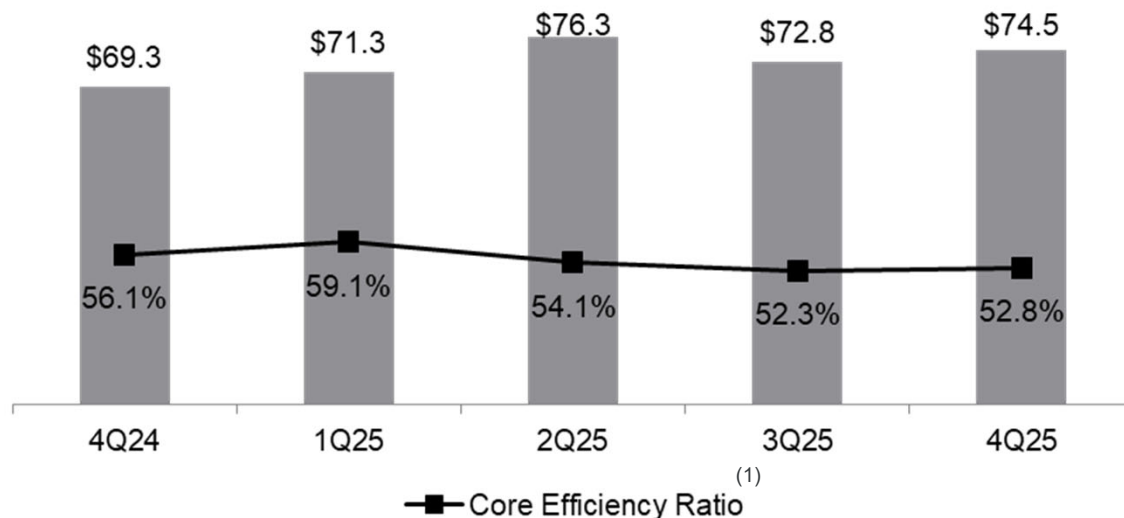
	4Q25	3Q25	4Q24	Change from	
				3Q25	4Q24
Interchange	\$4.0	\$4.0	\$3.9	\$0.0	\$0.1
Service Charges	5.8	5.9	5.7	(0.1)	0.1
Trust	3.4	3.5	3.0	(0.1)	0.4
Retail Brokerage	1.7	2.3	1.6	(0.6)	0.1
Insurance	1.2	1.2	1.1	0.0	0.1
BOLI	1.7	1.7	1.4	0.0	0.3
Gain on sale of mortgage loans	1.9	2.1	1.6	(0.2)	0.3
Gain on sale of SBA loans	2.1	1.3	2.3	0.8	(0.2)
Gain on sale of Assets	0.1	(0.2)	0.8	0.3	(0.7)
SWAP fees	0.0	0.2	0.8	(0.2)	(0.8)
Other fees	2.4	2.5	3.0	(0.1)	(0.6)
Total Fee Income	\$24.3	\$24.5	\$25.2	(\$0.2)	(\$0.9)
Gain of sale of securities	0.4	0.4	0.0	0.0	0.4
Derivative mark-to-market	0.0	0.0	0.1	0.0	(0.1)
Total Noninterest Income	\$24.7	\$24.9	\$25.3	(\$0.2)	(\$0.6)



- Fee income (excluding security gains) decreased \$0.2 million from LQ and \$0.9 million YoY
- Gain on sale of SBA loans increased \$0.8 million from the previous quarter
- Wealth advisory fees decreased \$0.6 million from LQ
- Swap fees decreased \$0.2 from LQ
- Gain on sale of mortgage loans decreased \$0.2 million from LQ
 - 4Q25 mortgage originations of \$101.6 million increased by \$8.7 million from LQ
- Fee income represented 18.0% of total operating revenue⁽¹⁾

NONINTEREST EXPENSE

	4Q25	3Q25	4Q24	Change from	
				3Q25	4Q24
Salaries and benefits	\$42.3	\$40.7	\$38.0	\$1.6	\$4.3
Occupancy	5.0	5.1	4.8	(0.1)	0.2
Furniture and equipment	5.0	4.4	4.4	0.6	0.6
PA shares tax	0.5	1.3	2.0	(0.8)	(1.5)
Data processing	4.2	4.3	4.0	(0.1)	0.2
Professional fees	1.5	1.8	1.7	(0.3)	(0.2)
FDIC insurance	1.5	1.7	1.4	(0.2)	0.1
Operational losses	1.1	0.6	0.9	0.5	0.2
Loss on sale or write-down of assets	0.3	0.1	(0.1)	0.2	0.4
Other operating expenses	11.5	11.0	10.5	0.5	1.0
Total operating expense	\$72.9	\$71.0	\$67.6	\$1.9	\$5.3
Intangible amortization	1.4	1.6	1.4	(0.2)	0.0
Merger Expenses	0.2	0.2	0.3	0.0	(0.1)
Total noninterest expense	\$74.5	\$72.8	\$69.3	\$1.7	\$5.2

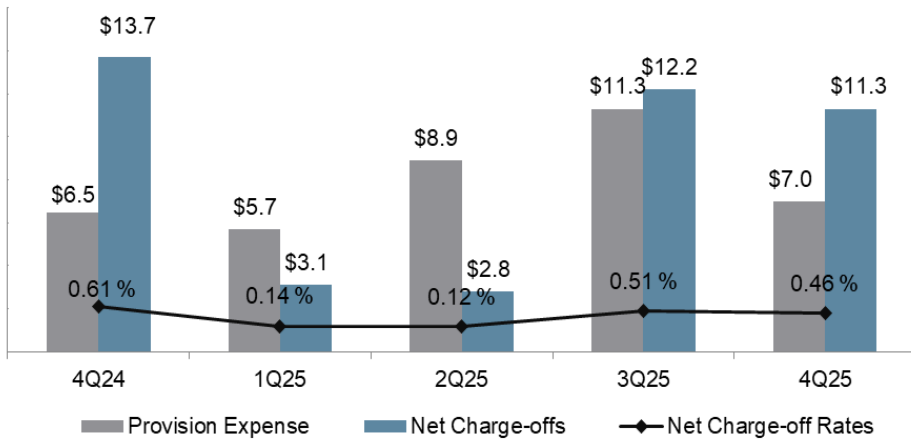


- Total operating expense increased \$1.9 million from LQ and increased \$5.3 million YoY
- Salaries and benefits increased \$1.6 million from LQ and \$4.3 million YoY
- Furniture and Equipment increased \$0.6 million to both LQ and YoY
- PA Shares Tax decreased by \$0.8 million from LQ and decreased \$1.5 million YoY
- FTEs of 1,567 increased 19 from LQ and increased 55 YoY in part due to the acquisition of CenterBank

(1) Please refer to the appendix for disclosures regarding non-GAAP measures

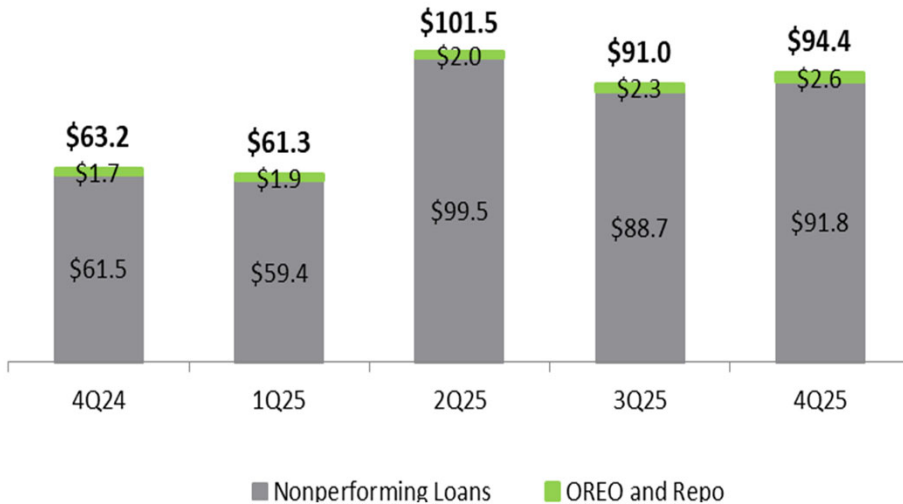
CREDIT QUALITY

Provision Expense and Net Charge-offs

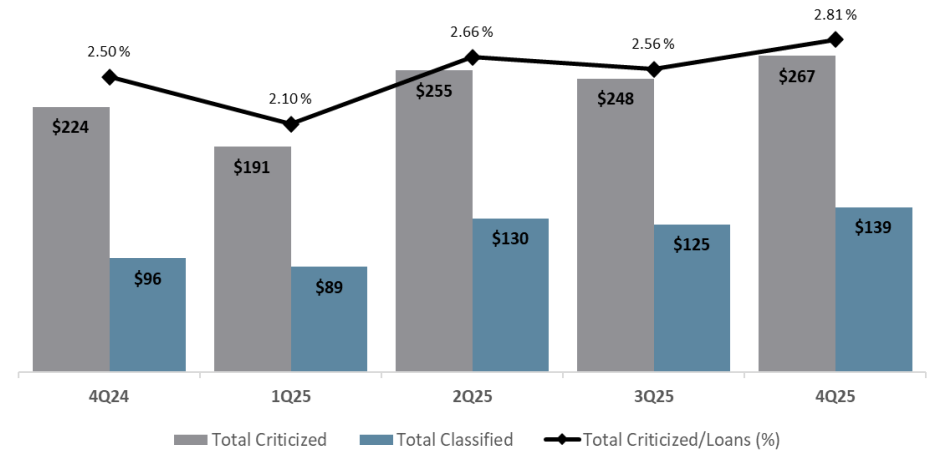


- Provision expense of \$7.0 million decreased \$4.3 million from LQ
- The allowance for credit losses as a percentage of end-of-period loans was 1.32% as compared to 1.34% in LQ
- Nonperforming loans of \$91.8 million increased \$3.1 million from LQ
 - \$10.3 million of nonperforming loans were acquired in prior acquisitions, including \$2.3 million from CenterBank
- Net Charge-offs of \$11.3 million decreased \$1.0 million from LQ

Nonperforming Assets



Criticized and Classified Loans



(1) Net charge-offs as a percentage of period-to-date average loans, annualized

APPENDIX

NON-GAAP MEASURES

Operating Revenue	4Q25	3Q25	2Q25	1Q25	4Q24
Net Interest Income	\$113.2	\$111.1	\$106.2	\$95.5	\$95.1
Tax equivalent adjustment	0.4	0.4	0.4	0.3	0.4
Net Interest Income (FTE)	113.6	111.5	106.6	95.8	95.5
Noninterest Income (Reported)	24.7	24.9	24.7	22.5	25.3
Less: Realized gains / (losses) on securities	0.4	0.4	0.0	0.0	0.0
Less: Derivative mark-to-market	0.0	0.0	0.0	(0.2)	0.1
Total Noninterest Income (Operating)	\$24.3	\$24.5	\$24.7	\$22.7	\$25.2
Total Operating Revenue	\$137.9	\$136.0	\$131.3	\$118.5	\$120.7
Average Assets	12,230	12,210	12,096	11,681	11,626
Operating Revenue / Average Assets (%)	4.51%	4.46%	4.34%	4.06%	4.15%
Operating Expense	4Q25	3Q25	2Q25	1Q25	4Q24
Noninterest Expense	\$74.5	\$72.8	\$76.3	\$71.3	\$69.3
Less: Intangible amortization	1.5	1.5	1.3	1.1	1.4
Less: Merger and acquisition related	0.2	0.2	4.0	0.1	0.3
Total Operating Expense	\$72.8	\$71.1	\$71.0	\$70.1	\$67.6
Average Assets	12,230	12,210	12,096	11,681	11,626
Operating Expense / Average Assets (%)	2.38%	2.33%	2.35%	2.40%	2.33%
Core Efficiency Ratio⁽¹⁾	52.8%	52.3%	54.1%	59.1%	56.0%
Core Pre-tax Pre-Provision Net Income (Reported)	\$63.2	\$62.9	\$58.7	\$46.9	\$51.4
Average Diluted Shares Outstanding	103.6	104.8	103.9	101.9	102.0
Core Pre-tax Pre-Provision Net Income per share	\$0.61	\$0.60	\$0.56	\$0.46	\$0.50

\$ in millions

(1) Core Efficiency Ratio is calculated as Operating Expense as a percentage of Operating Revenue

NON-GAAP MEASURES

Core Earnings per Share	4Q25	3Q25	2Q25	1Q25	4Q24
Net Income (GAAP)	\$44.9	\$41.3	\$33.4	\$32.7	\$35.8
<i>(after tax)</i>					
Less: Realized gains/ (losses) on securities <i>(after tax)</i>	(0.3)	(0.2)	0.0	0.0	0.0
Less: Merger and acquisition related <i>(after tax)</i>	0.1	0.1	3.1	0.1	0.2
Less: Provision - Acquisitions Day 1 Non-PCD <i>(after tax)</i>	0.0	0.0	3.0	0.0	0.0
Core Net Income (Non-GAAP)	\$44.7	\$41.2	\$39.5	\$32.8	\$36.0
Average Diluted Shares Outstanding	103.6	104.8	103.9	101.9	102.0
Core Earnings per Share (Non-GAAP)	\$0.43	\$0.39	\$0.38	\$0.32	\$0.35
Core Return on Average Assets (%)	4Q25	3Q25	2Q25	1Q25	4Q24
Net Income (GAAP)	\$44.9	\$41.3	\$33.4	\$32.7	\$35.8
Less: Realized gains/ (losses) on securities <i>(after tax)</i>	(0.3)	(0.2)	0.0	0.0	0.0
Less: Merger and acquisition related <i>(after tax)</i>	0.1	0.1	3.1	0.1	0.2
Core Net Income (Non-GAAP)	\$44.7	\$41.2	\$39.5	\$32.8	\$36.0
Average Assets	12,230	12,210	12,096	11,681	11,626
Core Return on Average Assets (Non-GAAP)	1.45%	1.34%	1.31%	1.14%	1.22%
Core Pre-tax Pre-Provision Net Income	\$63.2	\$62.9	\$58.7	\$46.9	\$51.4
Core Pre-tax Pre-Provision Income / Average Assets (%)	2.05%	2.05%	1.95%	1.63%	1.76%

\$ in millions, except per share data

NON-GAAP MEASURES

Tangible Common Equity / Tangible Assets

(Tangible Common Equity Ratio)	4Q25	3Q25	2Q25	1Q25	4Q24
Total Equity	\$1,554	\$1,542	\$1,518	\$1,447	\$1,405
Less: Intangible assets	400	401	403	383	383
Less: Preferred stock	0	0	0	0	0
Tangible Common Equity	\$1,154	\$1,141	\$1,115	\$1,065	\$1,022
Total Assets	\$12,343	\$12,310	\$12,237	\$11,786	\$11,585
Less: Intangible assets	400	401	403	383	383
Tangible Assets	\$11,943	\$11,910	\$11,835	\$11,404	\$11,202
Tangible Common Equity / Tangible Assets	9.7%	9.6%	9.4%	9.3%	9.1%
Tangible Common Equity	\$1,154	\$1,141	\$1,115	\$1,065	\$1,022
Less: Accumulated Other Comprehensive Income (AOCI)	(65)	(69)	(76)	(81)	(103)
Tangible Common Equity (excl. AOCI)	\$1,219	\$1,210	\$1,191	\$1,146	\$1,125
Tangible Common Equity / Tangible Assets (excl. AOCI)	10.2%	10.2%	10.1%	10.0%	9.9%
Return on Average Tangible Common Equity (%)	4Q25	3Q25	2Q25	1Q25	4Q24
Average Equity	\$1,550	\$1,531	\$1,493	\$1,429	\$1,404
Less: Average intangible assets	401	402	396	383	384
Less: Average preferred stock	0	0	0	0	0
Average Tangible Common Equity	\$1,149	\$1,129	\$1,097	\$1,046	\$1,020
Net Income (GAAP)	\$44.9	\$41.3	\$33.4	\$32.7	\$35.8
Less: Intangible amortization (after tax)	1.2	1.3	1.0	0.9	1.1
Net Income Adjusted for Intangible Amortization (Non-GAAP)	\$46.1	\$42.6	\$34.4	\$33.6	\$36.9
Return on Average Tangible Common Equity	15.9%	15.0%	12.6%	13.0%	14.4%

\$ in millions

NON-GAAP MEASURES

Core Return on Average Tangible Common Equity (%)	4Q25	3Q25	2Q25	1Q25	4Q24
Average Equity	\$1,550	\$1,531	\$1,493	\$1,429	\$1,404
Less: Average intangible assets	401	402	396	383	384
Less: Average preferred stock	0	0	0	0	0
Average Tangible Common Equity	\$1,149	\$1,129	\$1,097	\$1,046	\$1,020
Net Income (GAAP)	\$44.9	\$41.3	\$33.4	\$32.7	\$35.8
Less: Realized gains/ (losses) on securities <i>(after tax)</i>	(0.3)	(0.2)	0.0	0.0	0.0
Less: Merger and acquisition related <i>(after tax)</i>	0.1	0.1	3.1	0.1	0.2
Less: Provision - Acquisitions Day 1 Non-PCD <i>(after tax)</i>	0.0	0.0	3.0	0.0	0.0
Core Net Income (Non-GAAP)	\$44.7	\$41.2	\$39.5	\$32.8	\$36.0
Less: Intangible amortization <i>(after tax)</i>	1.1	1.3	1.0	0.9	1.1
Core Net Income Adjusted for Intangible Amortization (Non-GAAP)	\$45.8	\$42.5	\$40.5	\$33.7	\$37.1
Core Return on Average Tangible Common Equity	15.8%	14.9%	14.8%	13.1%	14.5%

\$ in millions

NON-GAAP MEASURES

Operating Revenue	2025Y	2024Y	2023Y	2022Y	2021Y	2020Y	2019Y	2018Y
Net Interest Income	\$426.1	\$378.9	\$385.7	\$312.2	\$278.5	\$268.3	\$269.9	\$252.2
Tax equivalent adjustment	1.4	1.3	1.0	1.0	1.1	1.4	1.7	2.0
Net Interest Income (FTE)	427.5	380.2	386.7	313.3	279.6	269.7	271.6	254.2
Noninterest Income (Reported)	96.8	99.2	96.6	98.7	106.8	94.5	85.5	88.6
Less: Realized gains / (losses) on securities	0.8	0.2	0.1	0.0	0.0	0.0	0.0	8.1
Less: Derivative mark-to-market	(0.1)	0.0	0.0	0.4	2.3	(2.5)	(0.2)	0.8
Total Noninterest Income (Operating)	\$96.1	\$99.0	\$96.5	\$98.3	\$104.5	\$97.0	\$85.7	\$79.7
Total Operating Revenue	\$523.6	\$479.2	\$483.2	\$411.6	\$384.1	\$366.7	\$357.3	\$333.9
Average Assets	12,230	11,655	11,092	9,575	9,394	8,975	8,030	7,555
Operating Revenue / Average Assets (%)	4.28%	4.11%	4.36%	4.30%	4.09%	4.09%	4.45%	4.42%
Operating Expense	2025Y	2024Y	2023Y	2022Y	2021Y	2020Y	2019Y	2018Y
Noninterest Expense (Reported)	\$294.8	\$270.7	\$269.9	\$229.6	\$213.9	\$215.8	\$210.0	\$195.6
Less: Intangible amortization	5.5	5.0	5.0	3.2	3.5	3.7	3.4	3.2
Less: COVID-19	0.0	0.0	0.0	0.2	0.5	0.9	0.0	0.0
Less: Branch Consolidation	0.0	0.0	0.0	(0.1)	(0.1)	2.6	0.0	0.0
Less: Merger and acquisition related	4.4	0.4	9.0	1.7	0.0	0.0	3.5	1.6
Total Operating Expense	\$284.9	\$265.3	\$255.9	\$224.7	\$210.0	\$206.4	\$203.6	\$191.0
Average Assets	12,230	11,655	11,092	9,575	9,394	8,975	8,030	7,555
Operating Expense / Average Assets (%)	2.33%	2.28%	2.31%	2.35%	2.24%	2.30%	2.54%	2.53%
Core Efficiency Ratio⁽¹⁾	54.4%	55.4%	53.0%	54.6%	54.7%	56.3%	57.0%	57.2%
Core Pre-tax Pre-Provision Net Income (Reported)	\$231.7	\$207.6	\$221.3	\$183.0	\$171.8	\$153.9	\$148.9	\$138.7

\$ in millions

NON-GAAP MEASURES

Core Earnings per Share	2025Y	2024Y	2023Y	2022Y	2021Y	2020Y	2019Y	2018Y
Net Income (GAAP)	\$152.3	\$142.6	\$157.1	\$128.2	\$138.3	\$73.4	\$105.3	\$107.5
<i>(after tax)</i>								
Less: Covid-19 related <i>(after tax)</i>	0.0	0.0	0.0	0.1	0.3	0.8	0.0	0.0
Less: Early Retirement <i>(after tax)</i>	0.0	0.0	0.0	0.0	0.0	2.7	0.0	0.0
Less: Branch Consolidation <i>(after tax)</i>	0.0	0.0	0.0	(0.1)	(0.1)	2.1	0.0	0.0
Less: Merger and acquisition <i>(after tax)</i>	3.4	0.3	7.1	1.3	0.0	0.0	2.8	1.3
Less: Realized (gains) / losses on securities <i>(after tax)</i>	(0.6)	(0.2)	(0.1)	0.0	0.0	0.0	0.0	(6.4)
Less: Provision - Acquisitions Day 1 Non-PCD <i>(after tax)</i>	3.0	0.0	8.6	0.0	0.0	0.0	0.0	0.0
Core Net Income (Non-GAAP)	\$158.1	\$142.7	\$172.7	\$129.6	\$138.5	\$79.0	\$108.1	\$102.4
Average Diluted Shares Outstanding	102.8	102.2	101.8	93.9	95.8	97.8	98.6	99.2
Core Earnings per Share (Non-GAAP)	\$1.53	\$1.40	\$1.70	\$1.38	\$1.45	\$0.81	\$1.10	\$1.03
Core Return on Average Assets (%)	2025Y	2024Y	2023Y	2022Y	2021Y	2020Y	2019Y	2018Y
Net Income (GAAP)	\$152.3	\$142.6	\$157.1	\$128.2	\$138.3	\$73.4	\$105.3	\$107.5
Less: Covid-19 related <i>(after tax)</i>	0.0	0.0	0.0	0.1	0.3	0.8	0.0	0.0
Less: Early Retirement <i>(after tax)</i>	0.0	0.0	0.0	0.0	0.0	2.7	0.0	0.0
Less: Branch Consolidation <i>(after tax)</i>	0.0	0.0	0.0	(0.1)	(0.1)	2.1	0.0	0.0
Less: Merger and acquisition <i>(after tax)</i>	3.4	0.3	7.1	1.3	0.0	0.0	2.8	1.3
Less: Realized (gains) / losses on securities <i>(after tax)</i>	(0.6)	(0.2)	(0.1)	0.0	0.0	0.0	0.0	(6.4)
Less: Provision - Acquisitions Day 1 Non-PCD <i>(after tax)</i>	3.0	0.0	8.6	0.0	0.0	0.0	0.0	0.0
Core Net Income (Non-GAAP)	\$158.1	\$142.7	\$172.7	\$129.6	\$138.5	\$79.0	\$108.1	\$102.4
Average Assets	12,056	11,655	11,092	9,575	9,394	8,975	8,030	7,555
Core Return on Average Assets (Non-GAAP)	1.31%	1.22%	1.56%	1.35%	1.47%	0.88%	1.35%	1.36%
Core Pre-tax Pre-Provision Return on Average Assets	1.92%	1.78%	2.00%	1.91%	1.83%	1.71%	1.85%	1.84%

\$ in millions

NON-GAAP MEASURES

Tangible Common Equity / Tangible Assets

(Tangible Common Equity Ratio)	2025Y	2024Y	2023Y	2022Y	2021Y	2020Y	2019Y	2018Y
Total Equity	\$1,554	\$1,405	\$1,314	\$1,052	\$1,109	\$1,069	\$1,056	\$975
Less: Intangible assets	400	383	387	313	315	317	320	287
Less: Preferred stock	0	0	0	0	0	0	0	0
Tangible Common Equity	\$1,154	\$1,022	\$928	\$739	\$794	\$752	\$736	\$688
Total Assets	\$12,343	\$11,585	\$11,460	\$9,806	\$9,545	\$9,068	\$8,309	\$7,828
Less: Intangible assets	400	383	387	313	315	317	320	287
Tangible Assets	\$11,943	\$11,202	\$11,073	\$9,493	\$9,230	\$8,751	\$7,989	\$7,541

Tangible Common Equity / Tangible Assets	9.7%	9.1%	8.4%	7.8%	8.6%	8.6%	9.2%	9.1%
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Return on Average Tangible Common Equity (%)

	2025Y	2024Y	2023Y	2022Y	2021Y	2020Y	2019Y	2018Y
Average Equity	\$1,501	\$1,366	\$1,227	\$1,068	\$1,101	\$1,077	\$1,020	\$942
Less: Average intangible assets	395	385	380	313	315	318	297	282
Less: Average preferred stock	0	0	0	0	0	0	0	0
Average Tangible Common Equity	\$1,106	\$981	\$847	\$755	\$786	\$759	\$723	\$660
Net Income (GAAP)	\$152.3	\$142.6	\$157.1	\$128.2	\$138.3	\$73.4	\$105.3	\$107.5
Less: Intangible amortization (after tax)	4.3	4.0	4.0	2.5	2.8	2.9	2.7	2.5
Net Income Adjusted for Intangible Amortization (Non-GAAP)	\$156.6	\$146.6	\$161.1	\$130.7	\$141.1	\$76.3	\$108.0	\$110.0

Return on Average Tangible Common Equity	14.2%	14.9%	19.0%	17.3%	18.0%	10.1%	14.9%	16.7%
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Core Return on Average Tangible Common Equity (%)

	2025Y	2024Y	2023Y	2022Y	2021Y	2020Y	2019Y	2018Y
Average Equity	\$1,501	\$1,366	\$1,227	\$1,068	\$1,101	\$1,077	\$1,020	\$942
Less: Average intangible assets	395	385	380	313	315	318	297	282
Less: Average preferred stock	0	0	0	0	0	0	0	0
Average Tangible Common Equity	\$1,106	\$981	\$847	\$755	\$786	\$759	\$723	\$660
Net Income (GAAP)	\$152.3	\$142.6	\$157.1	\$128.2	\$138.3	\$73.4	\$105.3	\$107.5
Less: Covid-19 related (after tax)	\$0.0	\$0.0	\$0.0	\$0.1	\$0.3	\$0.8	\$0.0	\$0.0
Less: Early Retirement (after tax)	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$2.7	\$0.0	\$0.0
Less: Branch Consolidation (after tax)	\$0.0	\$0.0	\$0.0	(\$0.1)	(\$0.1)	\$2.1	\$0.0	\$0.0
Less: Merger and acquisition (after tax)	3.4	0.3	7.1	1.3	0.0	0.0	2.8	1.3
Less: Realized (gains) / losses on securities (after tax)	(0.6)	(0.2)	(0.1)	0.0	0.0	0.0	0.0	(6.4)
Less: Provision - Acquisitions Day 1 Non-PCD (after tax)	3.0	0.0	8.6	0.0	0.0	0.0	0.0	0.0
Core Net Income (Non-GAAP)	\$158.1	\$142.7	\$172.7	\$129.6	\$138.5	\$79.0	\$108.1	\$102.4
Less: Intangible amortization (after tax)	4.3	4.0	4.0	2.5	2.8	2.9	2.7	2.5
Core Net Income Adjusted for Intangible Amortization (Non-GAAP)	\$162.4	\$146.7	\$176.7	\$132.1	\$141.3	\$81.9	\$110.8	\$104.9

Core Return on Average Tangible Common Equity	14.7%	15.0%	20.9%	17.5%	18.0%	10.8%	15.3%	15.9%
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\$ in millions

FORWARD-LOOKING STATEMENTS

Certain statements contained in this release that are not historical facts may constitute “forward-looking statements” within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended (the “Exchange Act”), and are intended to be covered by the safe harbor provisions of the Private Securities Litigation Reform Act of 1995, notwithstanding that such statements are not specifically identified as such. In addition, certain statements may be contained in our future filings with the Securities and Exchange Commission, in press releases, and in oral and written statements made by us or with our approval that are not statements of historical fact and constitute “forward-looking statements” as well. These statements, which are based on certain assumptions and describe our future plans, strategies and expectations, can generally be identified by the use of words such as “may,” “will,” “should,” “could,” “would,” “plan,” “believe,” “expect,” “anticipate,” “intend,” “estimate” or words of similar meaning. These forward-looking statements are subject to significant risks, assumptions and uncertainties, and could be affected by many factors, including, but not limited to:

- *volatility and disruption in national and international financial markets;*
- *the effects of and changes in trade and monetary and fiscal policies and laws, including the interest rate policies of the Federal Reserve Board;*
- *inflation, interest rate, commodity price, securities market and monetary fluctuations;*
- *the effect of changes in laws and regulations (including laws and regulations concerning taxes, banking, securities and insurance) with which First Commonwealth or its customers must comply;*
- *the soundness of other financial institutions; (6) political instability;*
- *impairment of First Commonwealth’s goodwill or other intangible assets;*
- *acts of God or of war or terrorism;*
- *the timely development and acceptance of new products and services and perceived overall value of these products and services by users;*
- *changes in consumer spending, borrowings and savings habits;*
- *changes in the financial performance and/or condition of First Commonwealth’s borrowers;*
- *technological changes;*
- *acquisitions and integration of acquired businesses;*
- *First Commonwealth’s ability to attract and retain qualified employees;*
- *changes in the competitive environment in First Commonwealth’s markets and among banking organizations and other financial service providers;*
- *the ability to increase market share and control expenses;*
- *the effect of changes in accounting policies and practices, as may be adopted by the regulatory agencies, as well as the Public Company Accounting Oversight Board, the Financial Accounting Standards Board and other accounting standard setters;*
- *the reliability of First Commonwealth’s vendors, internal control systems or information systems;*
- *the costs and effects of legal and regulatory developments, the resolution of legal proceedings or regulatory or other governmental inquiries, the results of regulatory examinations or reviews and the ability to obtain required regulatory approvals; and*
- *other risks and uncertainties described in this report and in the other reports that we file with the Securities and Exchange Commission, including our most recent Annual Report on Form 10-K.*

Forward-looking statements speak only as of the date on which they are made. First Commonwealth undertakes no obligation to update any forward-looking statements to reflect circumstances or events that occur after the date the forward-looking statements are made.