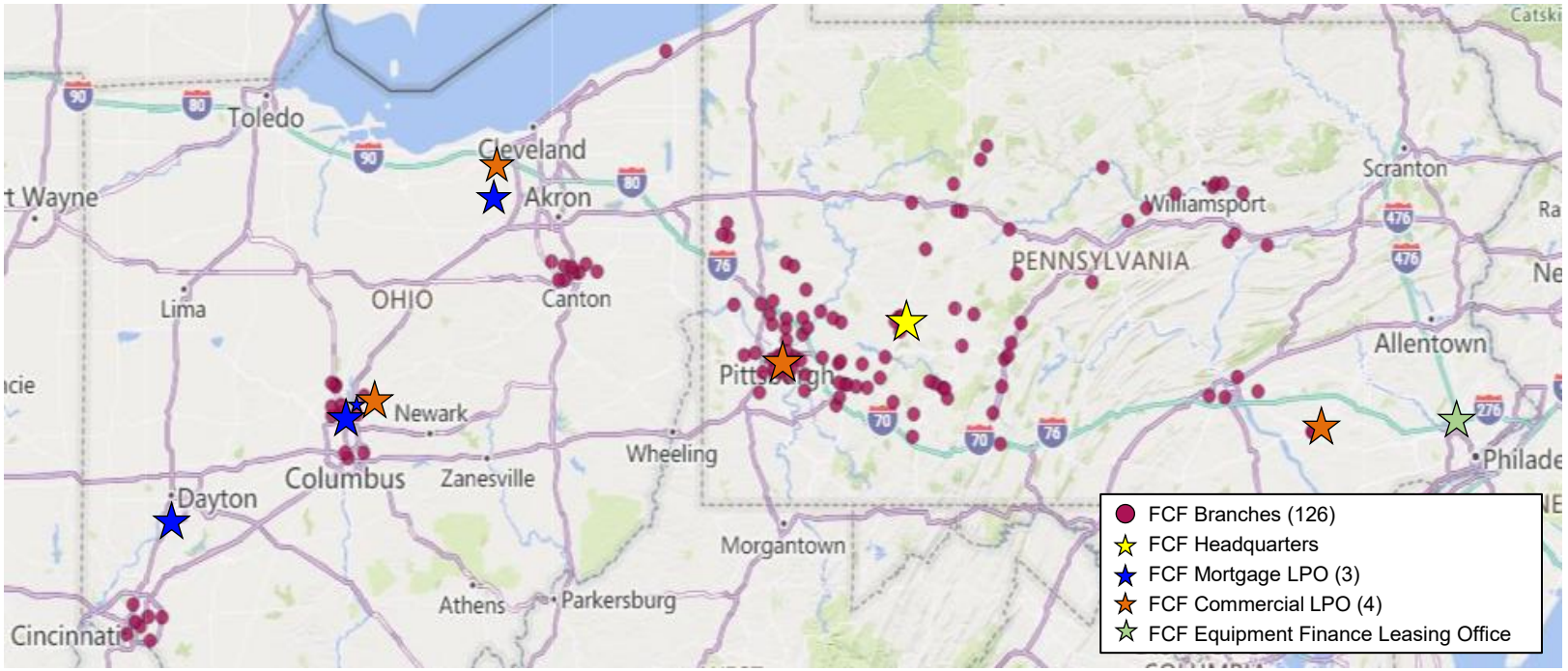


NYSE: FCF

First Commonwealth®

3Q 2026 Investor Relations Discussion Materials

FRANCHISE OVERVIEW



- Diversified community bank with 126 retail branches in Pennsylvania and Ohio
- Active in five major metro markets:
  - Pittsburgh, PA
  - Harrisburg, PA
  - Columbus, OH
  - Cincinnati, OH
  - Cleveland-Akron, OH
- Largest source of deposits is our Community PA market, comprised of 20+ communities

- Total Assets: $12.2 billion
- Total Gross Loans: $9.6 billion
- Total Deposits: $10.3 billion
- Market Cap: $2.1 billion
  (as of Nov 5, 2026)

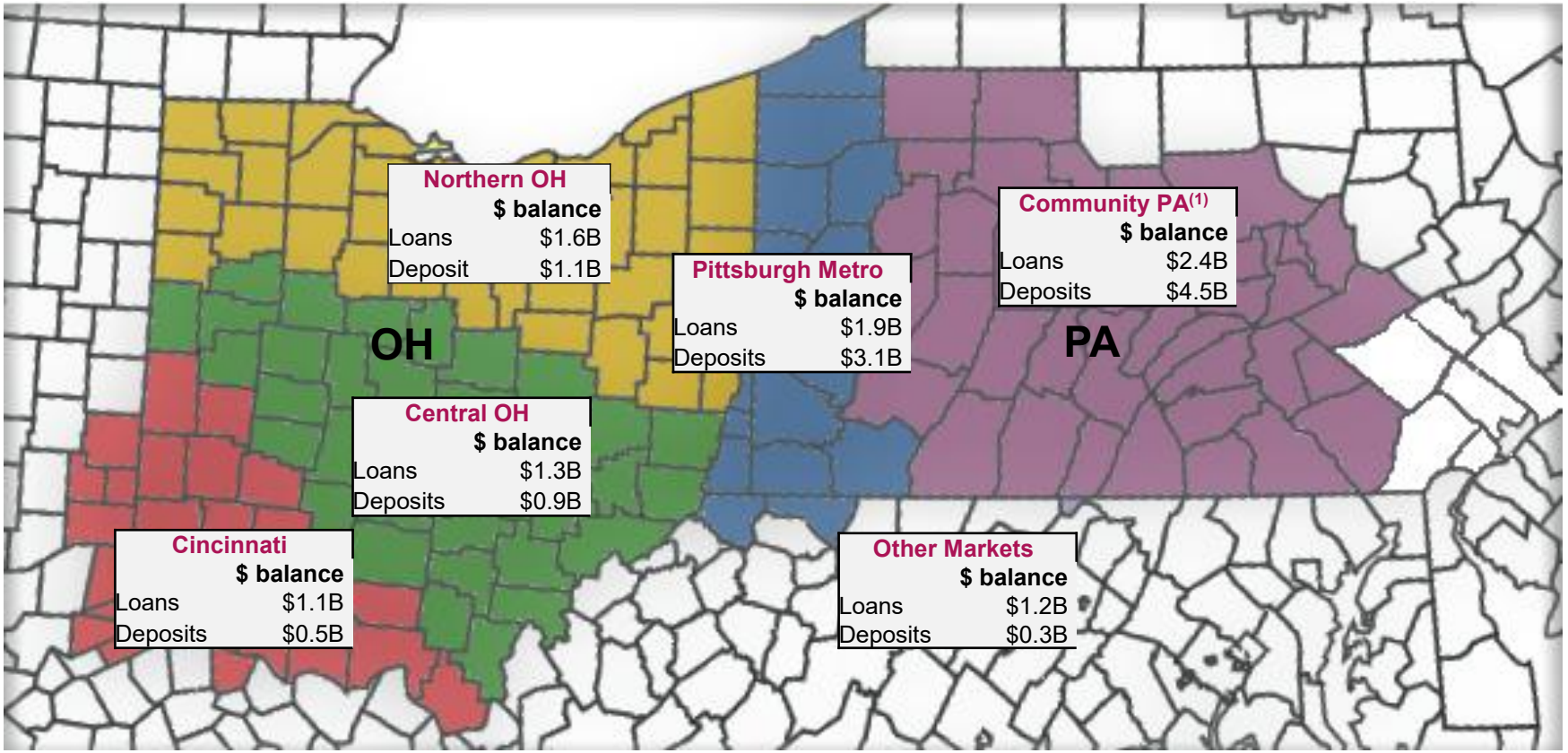
INVESTMENT THESIS

A digitally-enabled, growth-oriented franchise positioned for long-term value creation

- Forward-looking operating model built to enable profitable growth
  - Commercial/Consumer balance; regional leadership; strong brand loyalty; community relevance
  - Strong focus on reinvesting efficiency gains into technology, talent, and scalable growth platforms
  - Disciplined capital deployment, balancing organic growth, digital investment, share repurchases, and a disciplined approach to M&A
- Diversified, resilient franchise supported by digital capabilities
  - High mix of core deposits driving historically low cost of funds
  - Balanced loan portfolio across commercial and consumer, fixed and variable
  - Diversified footprint across Pennsylvania and Ohio, with regional leadership, creating diversified revenue streams (~19% from fee-based businesses)
- Proven execution with a continuous transformation mindset
  - Seven acquisitions since 2015 and a 9.3% long-term Core EPS CAGR (2016–2025)
  - Successful branch rationalization paired with digital expansion
  - Ongoing redeployment of cost savings into automation, analytics, and customer-facing technology
  - Demonstrated ability to deliver positive operating leverage while investing for the future
- Strong governance and risk culture aligned with sustainable growth
  - Enhanced credit discipline and reduced concentration risk since the last cycle
  - Capital strength (11.9% CET1)[(1)] supporting organic investment and shareholder returns
  - Enterprise-wide focus on governance, cybersecurity, and operational resilience

(1) Reflects bank level, regulatory data as of September 30, 2026

2026 REGIONAL LOAN AND DEPOSIT GROWTH



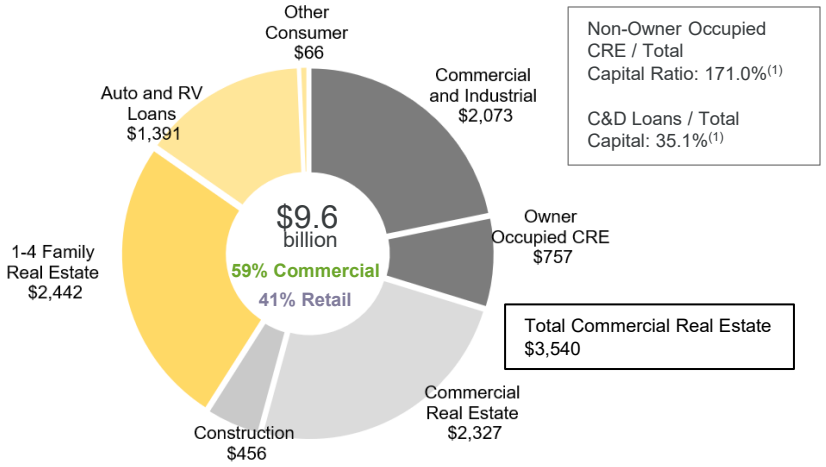
$ in millions, as of September 30, 2026

*YTD average deposit growth; EOP loan balances are based on portfolio location and do not necessarily represent the location of the collateral

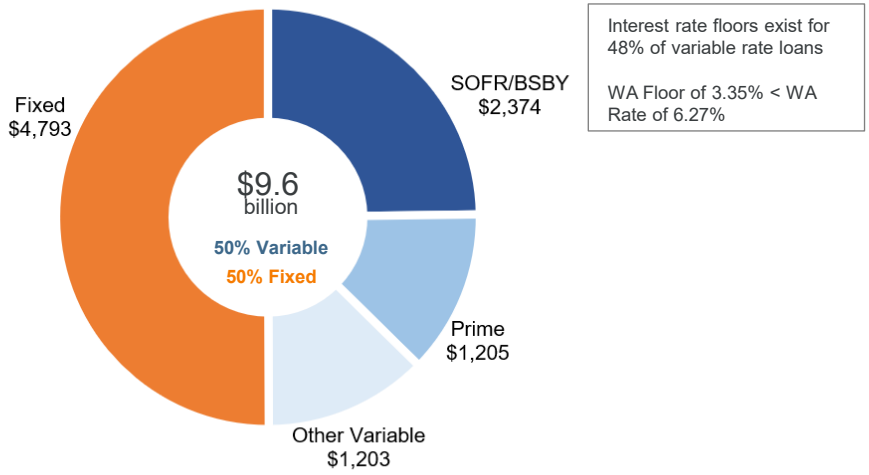
(1) Excludes loan portfolio moved to held for sale in 4Q25 and sold in 2026

A DIVERSIFIED COMMUNITY BANK

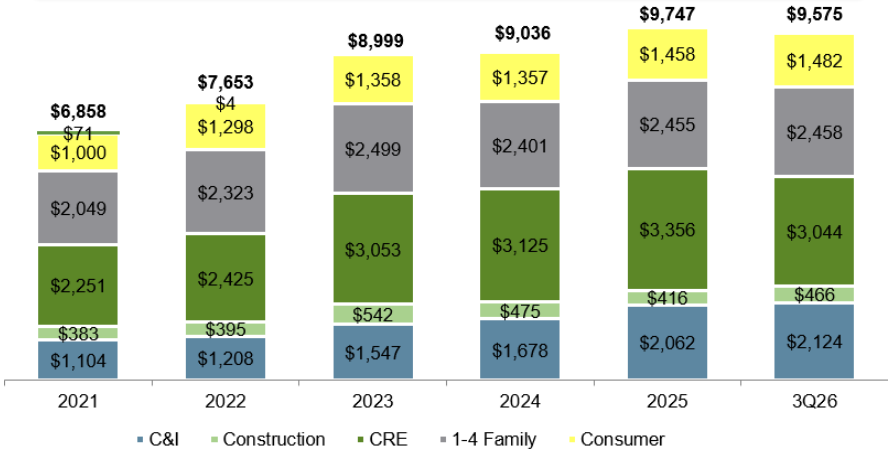
Loan Portfolio Composition ($mm)



Loan Portfolio Repricing ($mm)



Loan Portfolio Trends

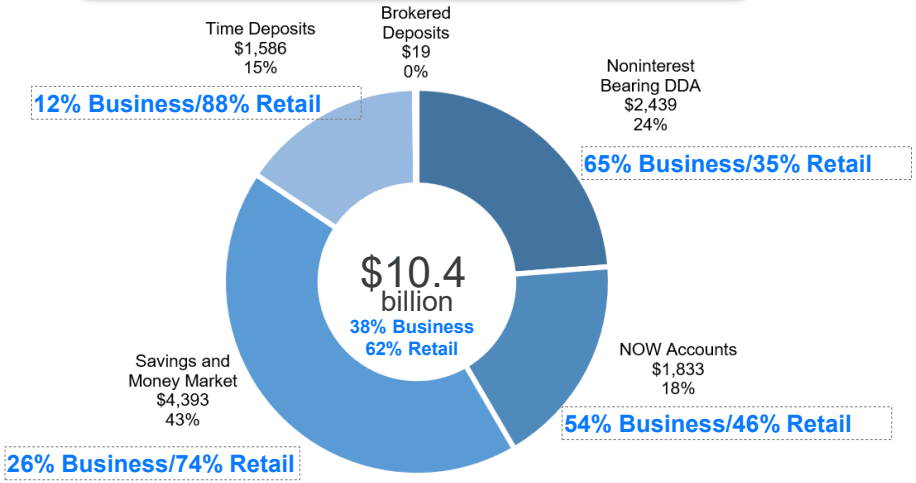


- Balanced mix between commercial and consumer loans, and fixed vs. floating
- Recent entry into the Equipment Finance business via lift-out adds C&I growth
- Reentry into the Mortgage business in 2014 has enabled the flexibility to produce fee income or add duration to the loan portfolio

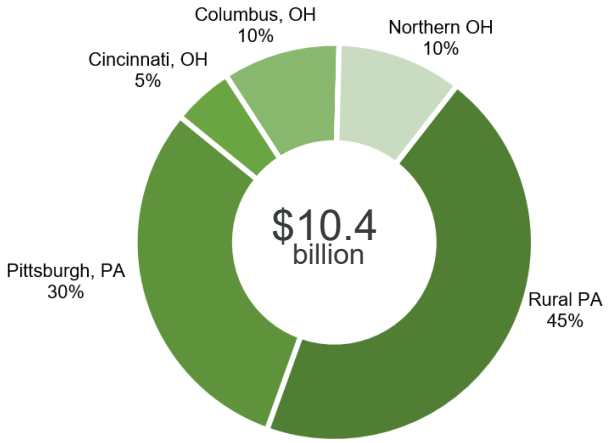
(1) Regulatory capital data as of September 30, 2026
As of September 30, 2026; includes loans held for sale

STABLE LOW-COST DEPOSIT ADVANTAGE

Deposit Composition ($mm)(1)

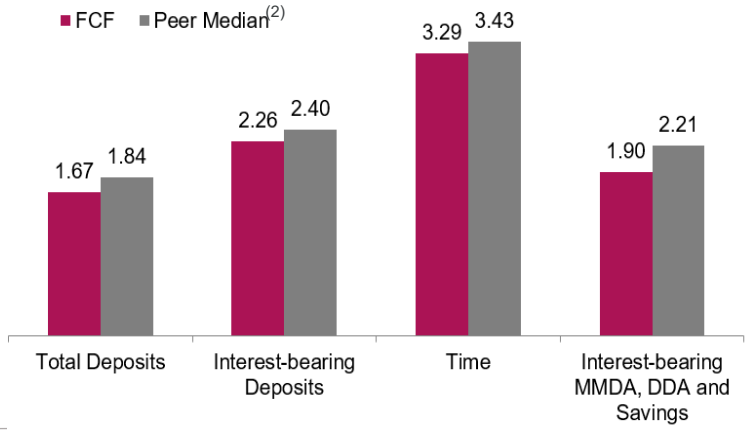


Geographic Breakdown(1)



- 55% of the Bank's deposits are sourced from smaller towns in rural communities in Pennsylvania and Northern Ohio, where customers tend to be more loyal than larger metropolitan markets
- Strong core depository and households drive fee income
- Noninterest-bearing deposits currently comprise 24% of total average deposits

Deposit Costs (%)(3)



(1) QTD average balance as of September 30, 2026
(2) U.S. Banks $5 to $20 billion
(3) For the quarter ended September 30, 2026; Source: S&P Global Market Intelligence

DIGITAL STRATEGY

1 Accelerated Customer Growth

Drive sustainable growth by expanding our customer base through digital acquisition, targeted market expansion, and deeper community engagement.



2 Data & AI-Driven Wallet Share

Leverage data and AI to deliver personalized financial solutions, strengthen relationships, and increase share of wallet across the franchise.



3 Customer Loyalty & Retention

Deliver intuitive, consistent experiences that build trust, deepen loyalty, and improve long-term customer value.



4 Digital Efficiency & Scale

Streamline operations through automation and modern digital workflows to reduce costs and enhance operating leverage.

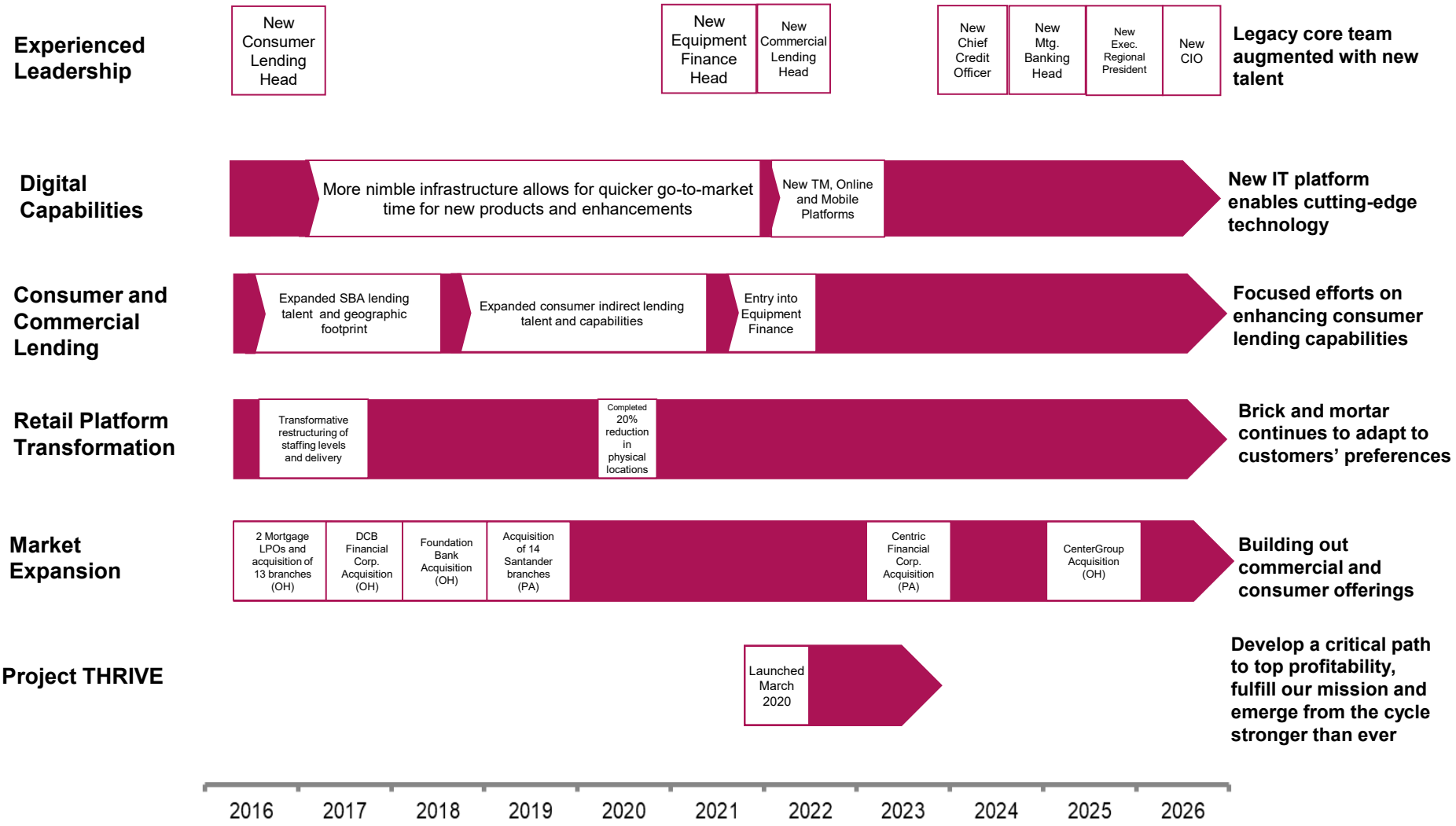


5 Profitable Growth with Commercial Clients

Focus on higher-value commercial relationships to drive balances, expand product utilization, and improve risk-adjusted returns.



A CULTURE OF CONTINUAL TRANSFORMATION



A HISTORY OF SUCCESSFUL ACQUISITIONS

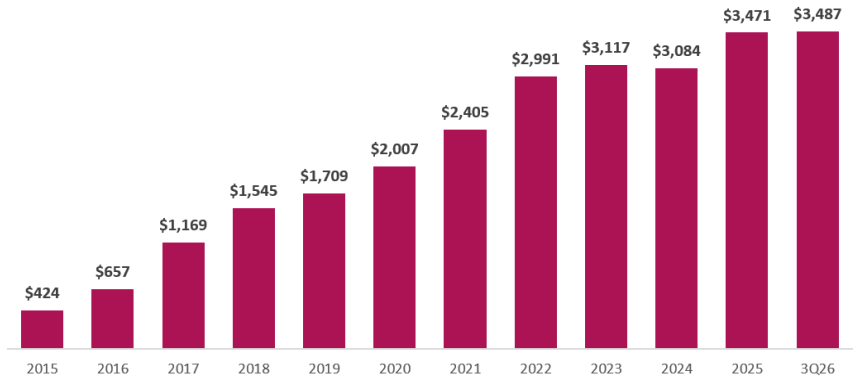
Successful Expansion Efforts

- Expansion efforts leverage our significant management experience in Ohio and Pennsylvania markets
- Acquired First Community Bank in Columbus, OH in October 2015
- Completed acquisition of 13 branches from FirstMerit in December 2016
- Completed acquisition of DCB Financial Corp in April 2017
- Completed acquisition of Foundation Bank in Cincinnati, OH in May 2018
- Completed acquisition of 14 former Santander branches in Central PA in September 2019
- Opened equipment finance office in eastern PA in Q1 2022
- Completed acquisition of Centric Financial Corporation in Harrisburg, PA in January 2023
- Completed acquisition of CenterGroup Financial, Inc. in Cincinnati, OH in April 2025

Recent Acquisition Overview

Target	Announcement Date	Completion Date	Deal Value $MM[2]	Total Loans Acquired $MM	Total Deposits Acquired $MM
First Community Bank	5/11/2015	10/1/2015	15	61	90
13 FirstMerit Branches	7/27/2016	12/2/2016	33	102	620
DCB Financial Corp.	10/3/2016	4/3/2017	106	383	484
Foundation Bank	1/10/2018	5/1/2018	58	185	141
CenterBank	12/18/2024	5/1/2025	$46	$295	$278
	Total Ohio Acquisitions		**$258**	**$1,026**	**$1,613**
		Current Ohio Portfolio [1]		*$3,487*	*$2,487*
14 Santander Branches	4/22/2019	9/6/2019	$33	$100	$471
Centric Financial	8/30/2022	1/30/2023	$142	$926	$757
	Total Pennsylvania Acquisitions		**$175**	**$1,026**	**$1,228**

Ohio Loan Portfolio ($MM)[1]

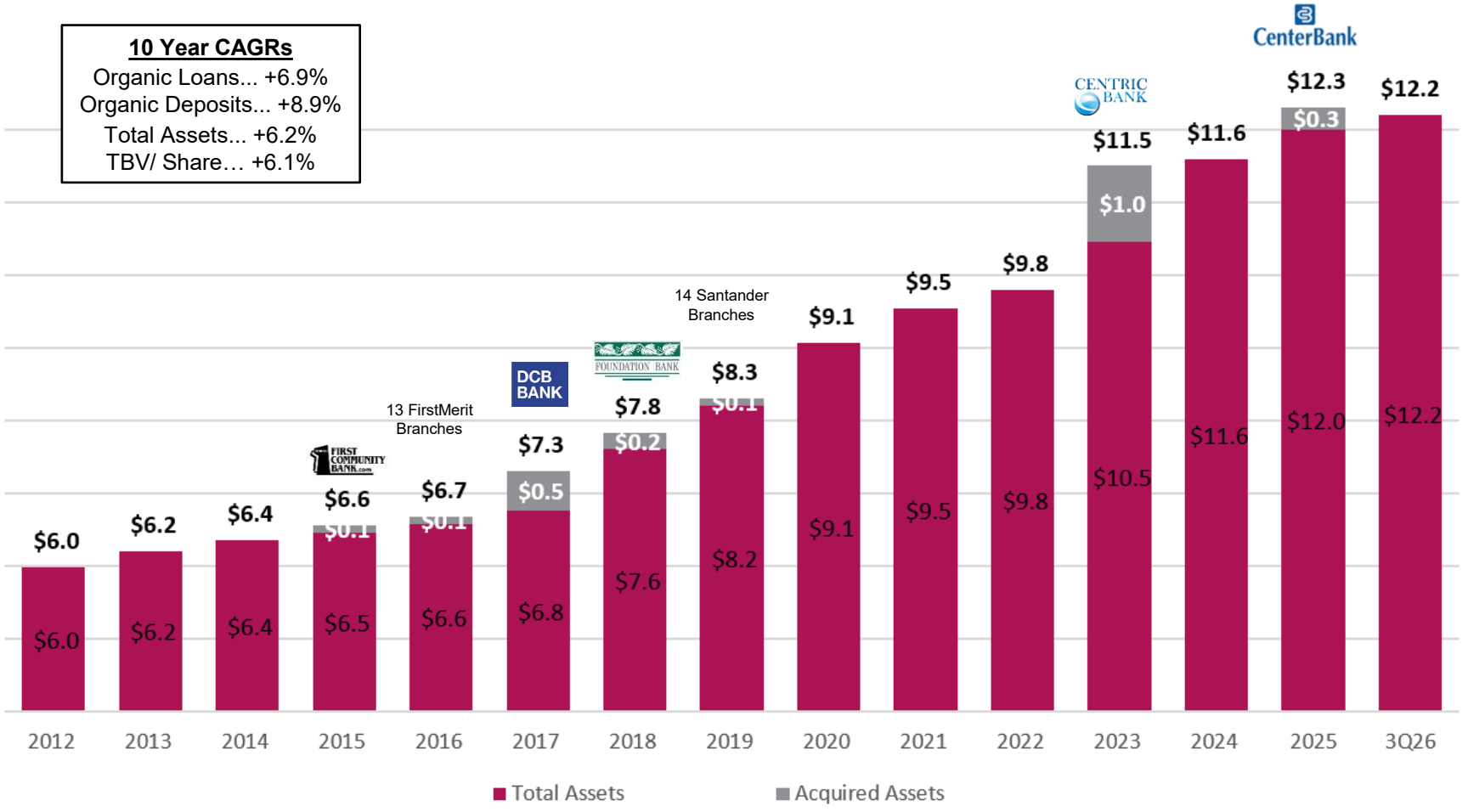


(1) Data as of September 30, 2026; Includes all OH based consumer loans, Commercial Real Estate loans with properties located in OH and C&I loans with borrowers headquartered in OH

(2) Deal value at announcement

Successful Expansion History and Strong Core Organic Growth

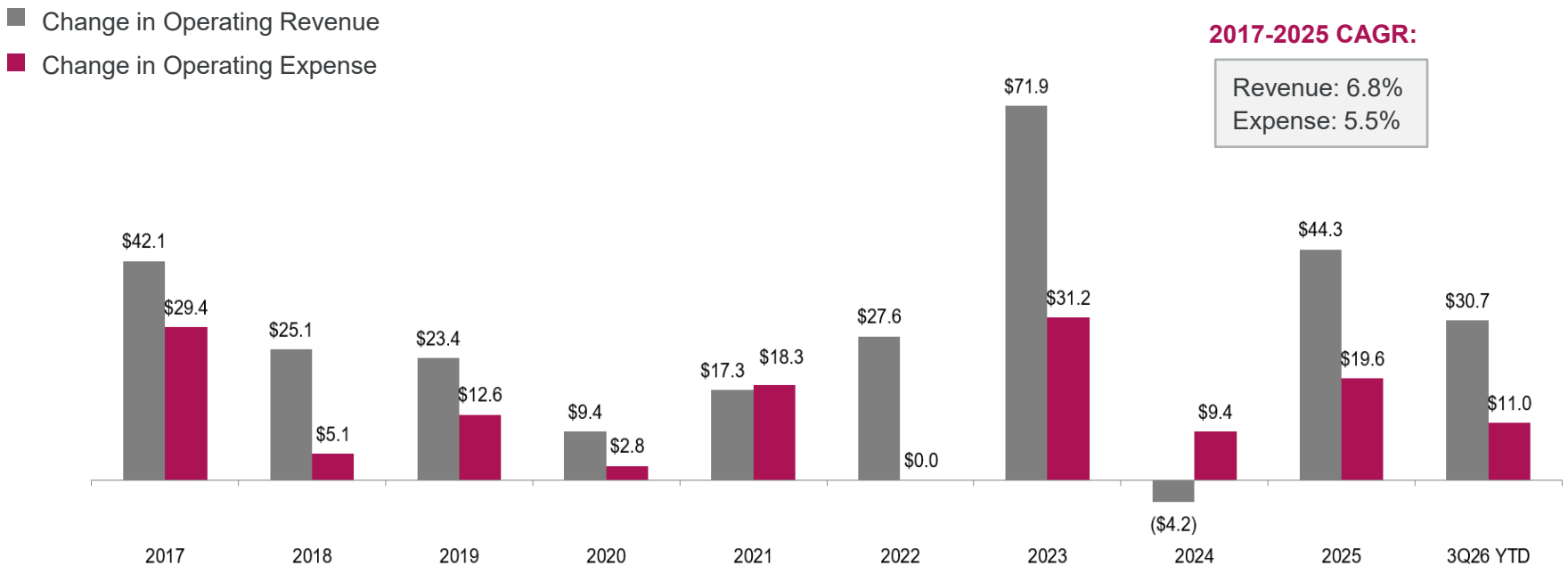
10 Year CAGRs
Organic Loans... +6.9%
Organic Deposits... +8.9%
Total Assets... +6.2%
TBV/ Share… +6.1%



INVESTMENTS ALIGNED WITH REVENUE GROWTH

Consistent growth in our revenue producing lines of businesses (Mortgage, SBA, Equipment Finance, and Indirect Auto) has outpaced expense growth, reflecting favorable operating leverage and controlled expense management.

Operating Leverage(1)

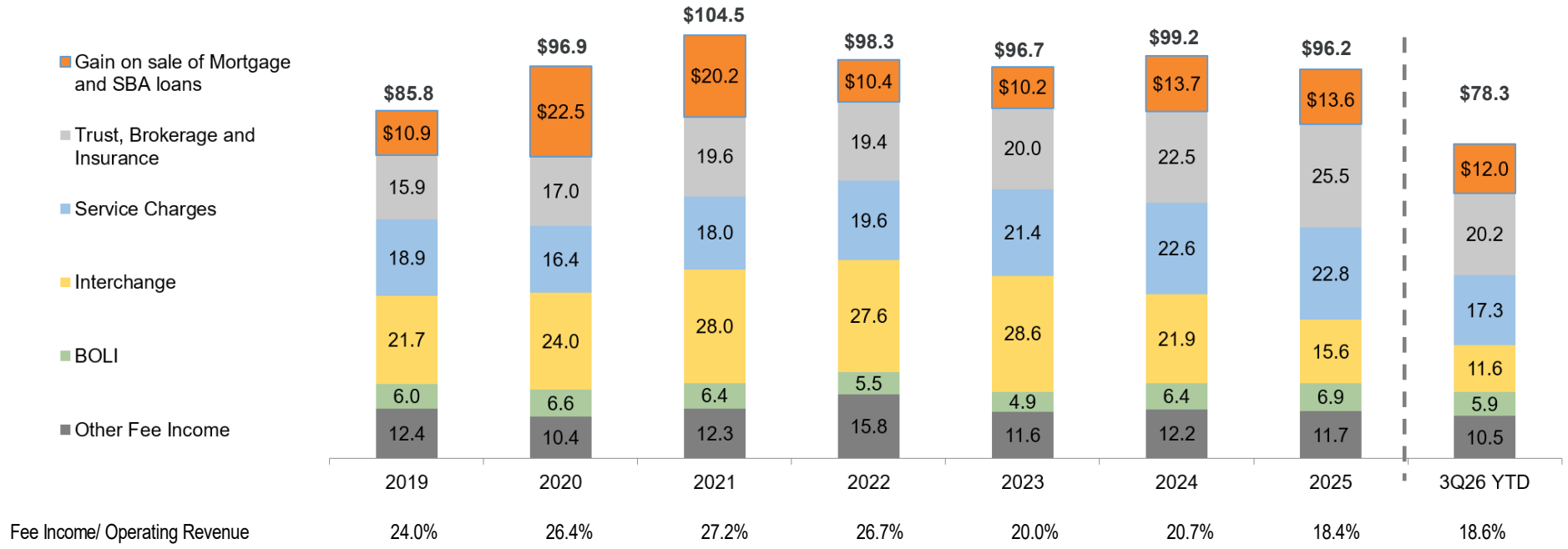


Operating Leverage($M)(1)	+$12.7	+$20.0	+$10.8	+$6.6	($0.1)	+$27.6	+$40.7	($13.4)	+$24.7	+19.7
Core Efficiency Ratio (%)(1)	60.2%	57.2%	57.0%	56.3%	54.7%	54.6%	53.0%	55.4%	52.8%	53.2%

$ in millions

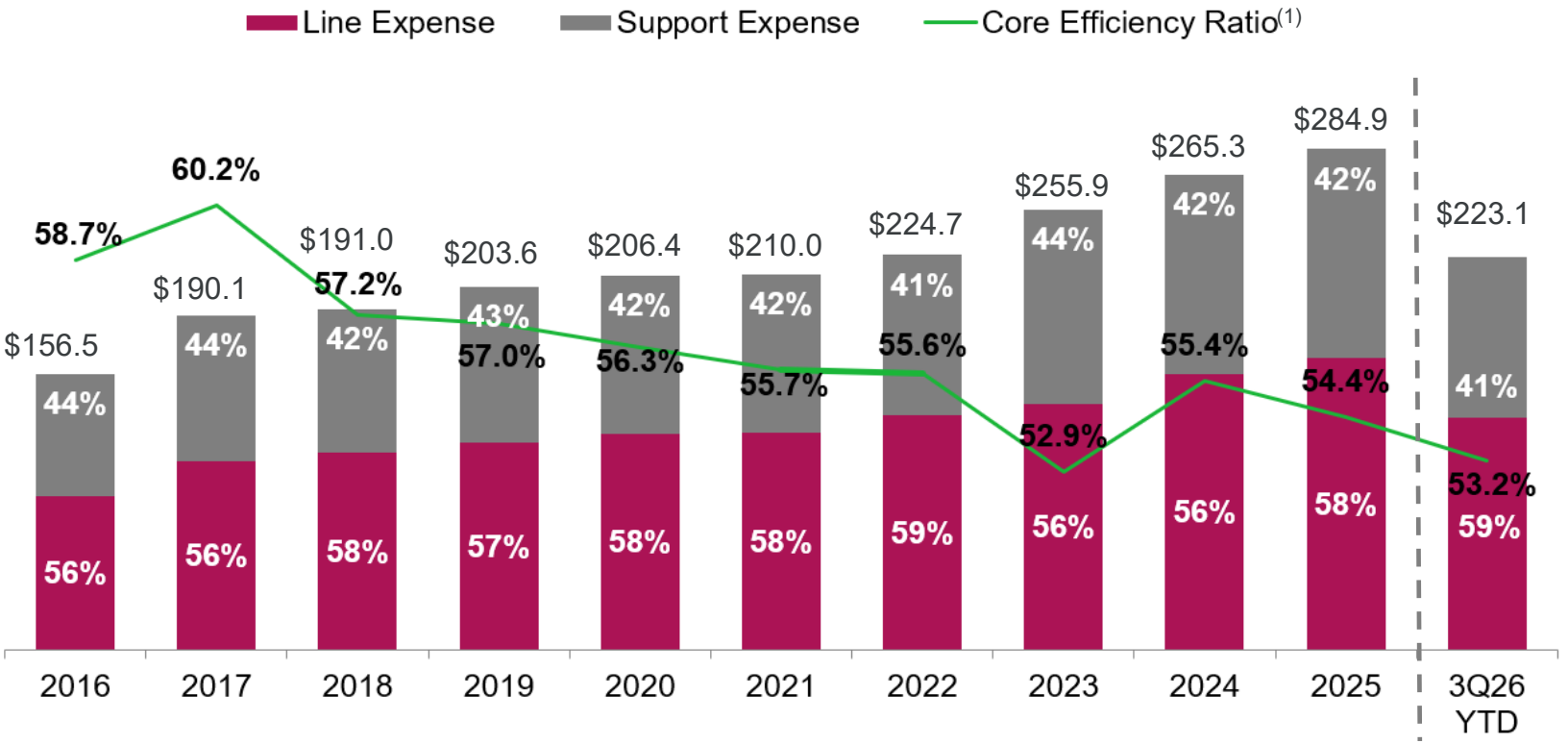
(1) Please refer to the appendix for a reconciliation of non-GAAP measures

FEE INCOME GROWTH: DIVERSIFIED REVENUE STREAMS



- Pleased with growth in Wealth and Insurance to business owners
- Reentered Mortgage business in 2014; good source of young, creditworthy households and core deposit relationships
- Durbin hit to interchange beginning in 2024

EXPENSE CONTROL: OPERATING EXPENSE TREND

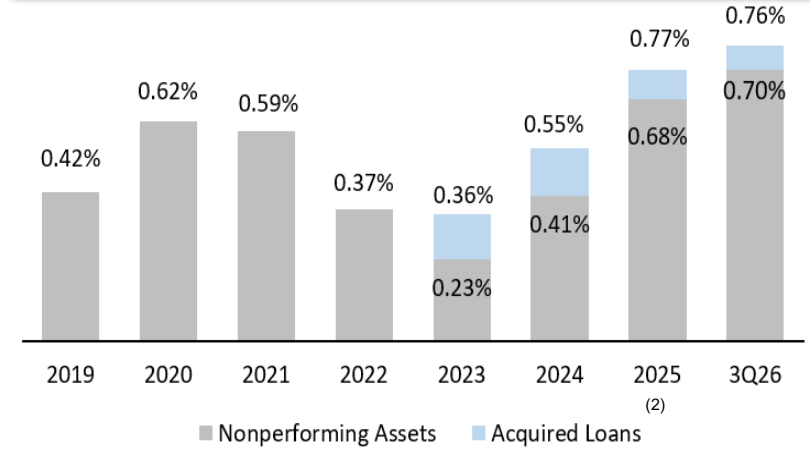


- Mindful of operating budgets by region and line of business
- Incentive plans tied to objective measures
- Largest investments include customer facing technology, reentry into the traditional mortgage and SBA businesses, corporate banking build-out and retail expansion in Ohio with a consumer/business mix
- Expense increase from 2017 to 2019, 2023, and 2025 driven by acquisitions

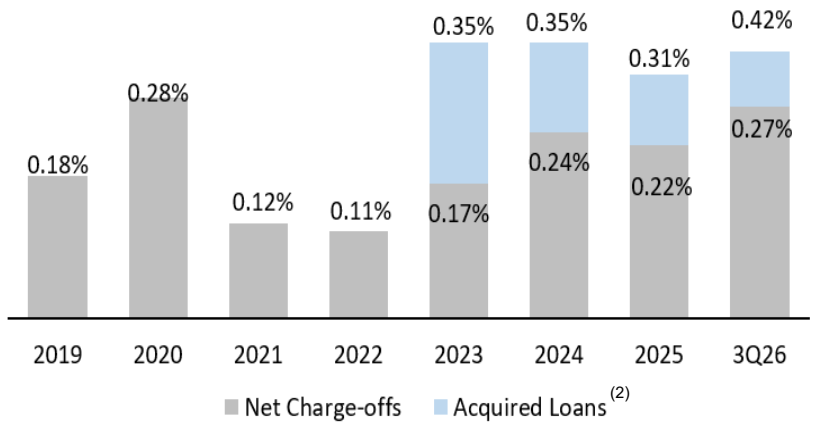
(1) Please refer to the appendix for a reconciliation of non-GAAP measures

ASSET QUALITY TRENDS

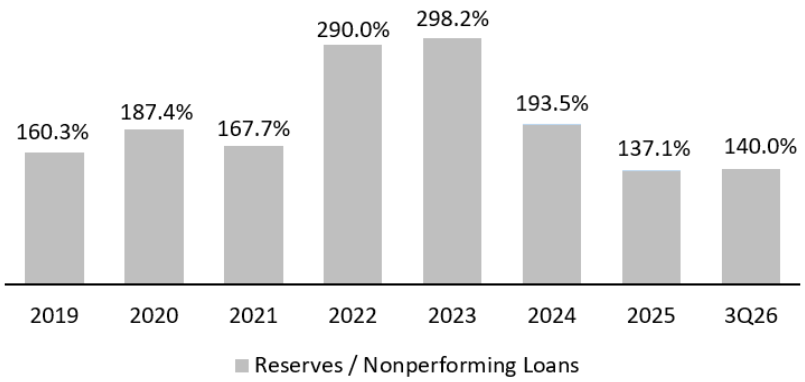
Nonperforming Assets / Assets(1) (%)



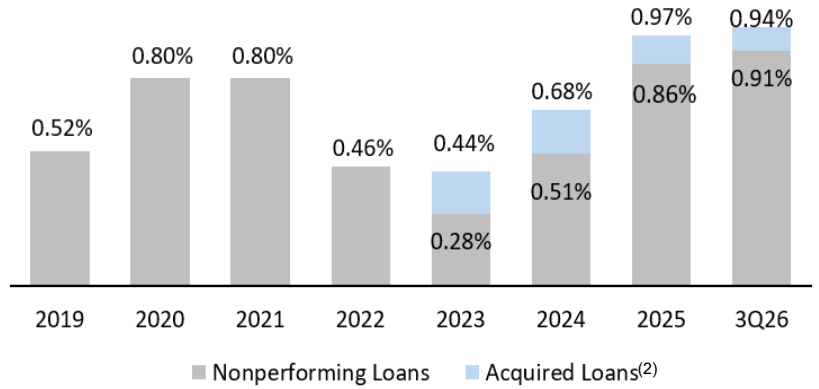
Net Charge-Offs / Loans (%)



Reserves / Nonperforming Loans (%)



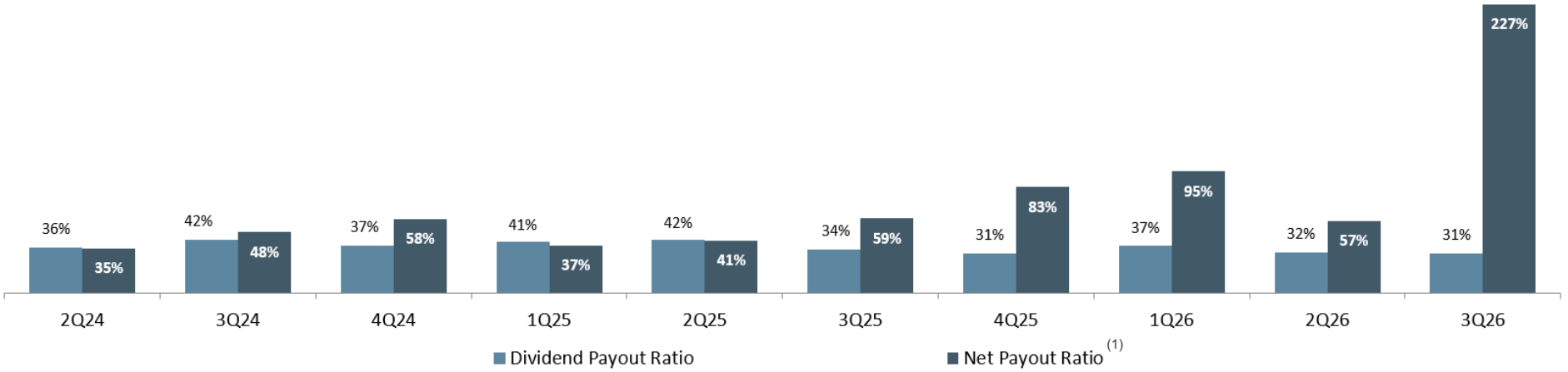
Nonperforming Loans / Loans (%)



(1) Nonperforming assets include nonaccrual loans and leases, renegotiated loans and leases, and foreclosed or repossessed assets
(2) Acquired loans include loans acquired in the Centric Financial Corporation acquisition which was completed on January 31, 2023 and CenterGroup acquisition which was completed on April 30, 2025

CAPITAL RETURN

Payout Ratios



- Strong capital levels allow us to continue to return capital to shareholders
- There were 4,154,764 shares repurchased in 3Q 2026
- On October 27, 2026, the Board of Directors authorized an additional $25 million share repurchase program

(1) Net payout ratio represents common stock dividends and share repurchases less share issuances and stock compensation-related items, excluding acquisition-related items, divided by net income attributable to common stock

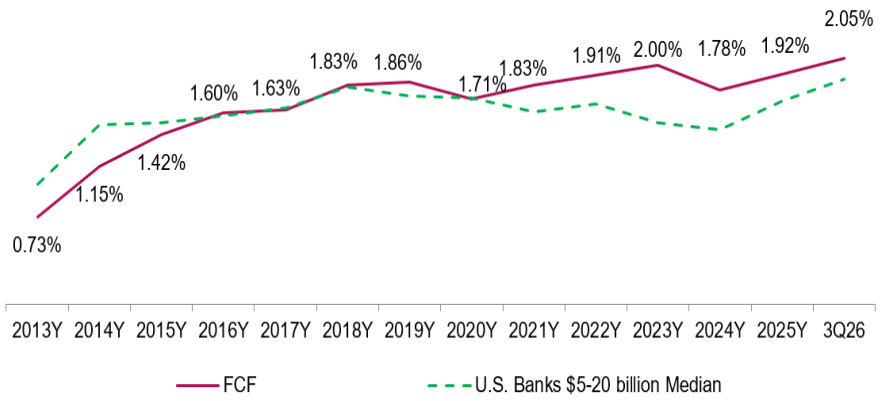
PERFORMANCE HIGHLIGHTS

	2016Y	2017Y	2018Y	2019Y	2020Y	2021Y	2022Y	2023Y	2024Y	2025Y	Trailing 5 Quarters 3Q25	4Q25	1Q26	2Q26	3Q26
Earnings growth															
Operating revenue[1]	$267	$309	$334	$357	$367	$384	$412	$484	$479	$524	$136	$138	$134	$139	$143
Provision for credit losses	18	5	13	15	57	(1)	21	15	29	37	11	7	11	9	14
Operating expense[2]	157	186	191	204	206	210	225	255	265	285	71	73	74	73	76
Core net income[2]	$61	$75	$102	$108	$79	$139	$130	$173	$143	$158	$41	$45	$37	$44	$45
Core Pre-Tax Pre-Provision Net Revenue[2]	**$106**	**$114**	**$139**	**$149**	**$154**	**$172**	**$183**	**$222**	**$208**	**$232**	**$63**	**$63**	**$58**	**$65**	**$65**
Core EPS[2]	$0.69	$0.79	$1.03	$1.10	$0.81	$1.45	$1.38	$1.70	$1.40	$1.53	$0.39	$0.43	$0.37	$0.44	$0.45
Core EPS Growth YoY[2]	*21.1%*	*14.5%*	*30.4%*	*6.8%*	*(26.4%)*	*79.0%*	*(4.8%)*	*23.2%*	*-17.6%*	*9.3%*	*22.2%*	*25.8%*	*15.6%*	*15.8%*	*15.4%*
Return to shareholders	9.3% EPS CAGR Since 2016														
Dividend per share	$0.28	$0.32	$0.35	$0.40	$0.44	$0.46	$0.48	$0.50	$0.52	$0.54	$0.135	$0.135	$0.135	$0.140	$0.140
Tangible book value per share	6.20	6.34	6.98	7.49	7.82	8.43	7.92	9.09	10.04	11.22	10.94	11.22	11.34	11.58	11.20
Period-end close	$14.18	$14.32	$12.08	$14.51	$10.94	$16.11	$13.97	$15.44	$16.92	$16.86	$17.05	$16.86	$17.58	$20.33	$20.23
Balance sheet trends (EOP)	6.8% TBV/ Share CAGR Since 2016														
Investment securities and cash	$1,303	$1,291	$1,434	$1,378	$1,562	$1,991	$1,404	$1,638	$1,718	$1,752	$1,742	$1,752	$1,992	$1,881	$1,725
Commercial loans	3,102	3,432	3,571	3,735	4,109	3,824	4,032	5,142	5,278	5,867	5,847	5,867	5,616	5,613	5,635
Consumer loans	1,784	1,990	2,215	2,470	2,686	3,034	3,622	3,856	3,758	3,912	3,904	3,912	3,849	3,899	3,940
Total loans	**4,886**	**5,422**	**5,786**	**6,205**	**6,795**	**6,858**	**7,654**	**8,998**	**9,035**	**9,779**	**9,751**	**9,779**	**9,465**	**9,512**	**9,575**
Noninterest bearing deposits	1,269	1,417	1,466	1,690	2,320	2,659	2,671	2,389	2,250	2,373	2,420	2,373	2,370	2,413	2,470
Total deposits	**$4,948**	**$5,581**	**$5,898**	**$6,678**	**$7,439**	**$7,982**	**$8,005**	**$9,192**	**$9,678**	**$10,251**	**$10,231**	**$10,251**	**$10,410**	**$10,260**	**$10,274**
Borrowings	949	795	907	436	351	321	554	785	343	410	412	410	155	263	289
Equity	$750	$888	$975	$1,056	$1,069	$1,109	$1,052	$1,314	$1,405	$1,554	$1,542	$1,554	$1,553	$1,569	$1,484
Profitability															
Core PTPP Return on average assets[2]	1.60%	1.58%	1.84%	1.85%	1.71%	1.83%	1.91%	2.00%	1.78%	1.92%	2.05%	2.05%	1.92%	2.14%	2.13%
Core Return on average assets[2]	0.92%	1.04%	1.36%	1.35%	0.88%	1.47%	1.35%	1.56%	1.22%	1.31%	1.34%	1.45%	1.24%	1.46%	1.48%
Core Return on average TCE[2]	10.7%	12.8%	15.9%	15.3%	10.8%	18.0%	17.5%	20.9%	15.0%	14.7%	14.9%	15.8%	13.4%	15.7%	15.9%
Core Efficiency ratio[1][2]	58.7%	60.2%	57.2%	57.0%	56.3%	54.7%	54.6%	52.9%	55.4%	54.4%	52.3%	52.8%	55.4%	52.2%	53.2%
Net interest margin[1]	3.32%	3.57%	3.71%	3.75%	3.32%	3.26%	3.58%	3.81%	3.55%	3.84%	3.92%	3.98%	3.92%	4.01%	4.11%
Yield on Loans[3]	3.91%	4.20%	4.64%	4.90%	4.16%	3.80%	4.20%	5.64%	6.02%	6.06%	6.08%	6.12%	6.03%	6.07%	6.09%
Cost of Deposits	0.17%	0.25%	0.37%	0.58%	0.30%	0.07%	0.08%	1.24%	2.01%	1.89%	1.84%	1.83%	1.79%	1.74%	1.67%

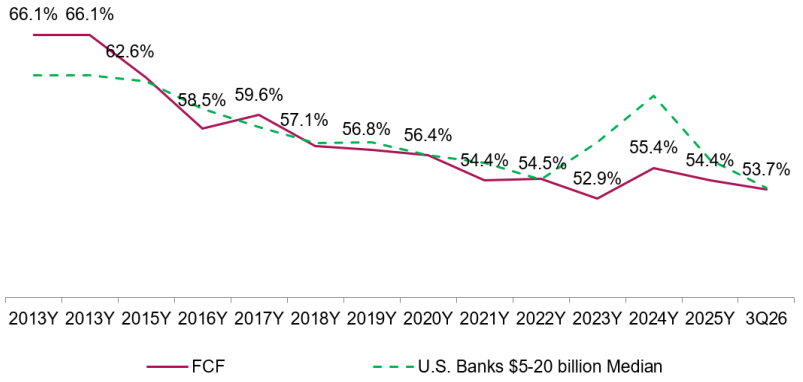
(1) Taxable equivalent
(2) Please refer to the appendix for a reconciliation of non-GAAP measures
(3) Excludes PPP loans from 2020-2022

PERFORMANCE RELATIVE TO PEERS $5-20B

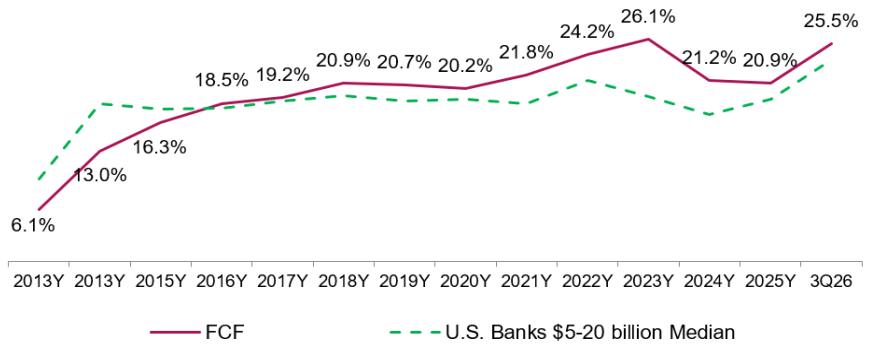
Pre-Provision ROAA (%)(1)



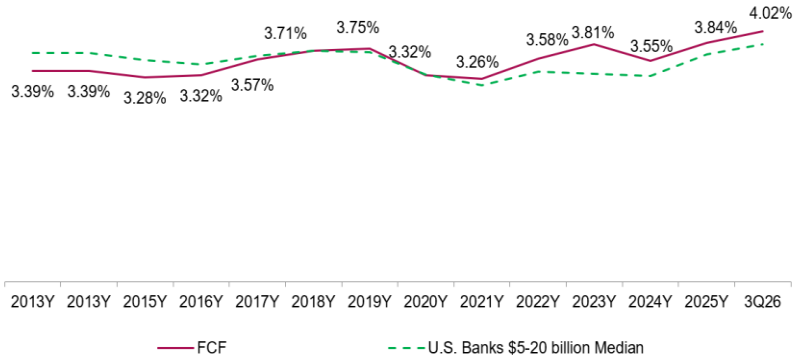
Efficiency Ratio (%)(1)



Pre-Provision ROATCE (%)(1)



Net Interest Margin (%)(1)(2)



(1) Source: S&P Global Market Intelligence
(2) Taxable equivalent

2026 STRATEGIC THEMES

Eight strategic themes have been identified to enable FCF to achieve its vision and its strategic and financial objectives

Mission	**Live the Mission**
Grow	Profitably **Grow** our low-cost deposits and our lending businesses
Improve	**Get better** in every region, LOB and business support unit
Digital	Become digital in every facet of our business
Culture	Invigorate talent, leadership and culture
Brand	Increase brand awareness
Operating Leverage	Remain focused on positive operating leverage and efficiency
M&A	Execute M&A opportunistically

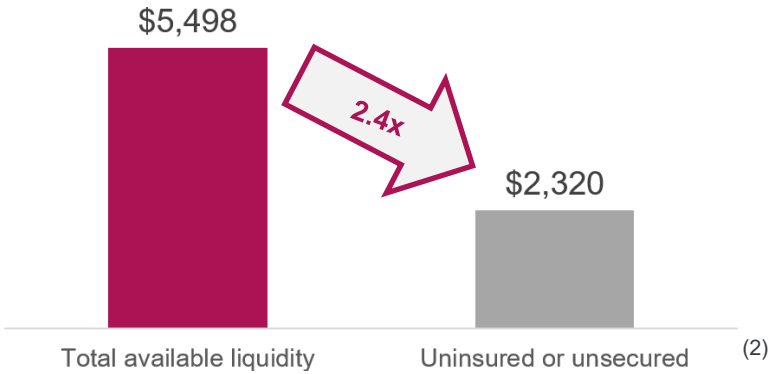
HOW WE SUCCEED

- Remain an authentic, mission-driven community bank
  - Continue to support our employees, customers and communities
  - Proactively engage borrowers and assist them with charting a path forward
  - Win customers through better speed to market and service
  - Deepen relationships with our existing customers
- Profitably grow the bank
  - Controlling expenses and deliver positive operating leverage
  - Rethinking the way we do business going forward
  - Redeploying cost savings into digital transformation (e.g., digital account opening, CRM, automation, and data analytics) and revenue-generating growth
  - Expanding the use of AI/Copilot for underwriting, document review, risk management, and reporting to reduce cost and improve accuracy
- Protect shareholder value
  - Consistently maintain credit costs that outperform peers long-term
  - Thoughtfully deploy capital as market conditions continue to improve
- Maintain a risk and governance culture aligned with expectations of long-term stakeholders

ADDITIONAL AREAS OF FOCUS

SOURCES OF LIQUIDITY

As of September 30, 2026	Total Available	Amount Used	Net Availability
Internal Sources:			
Unencumbered Securities	$529.6	$0	$529.6
Other (Excess Pledged)	$121.3	$0	$121.3
External Sources:			
FHLB	$2, 654.6	$156.5	$2,498.1
Federal Reserve	$991.7	$0	$991.7
Brokered Deposits	$1,216.4	$19.6(1)	$1,196.8
Other (Repo Lines)	$160.0	$0	$160.0
Total Liquidity	$5,673.6	$176.1	$5,497.5



$ in millions

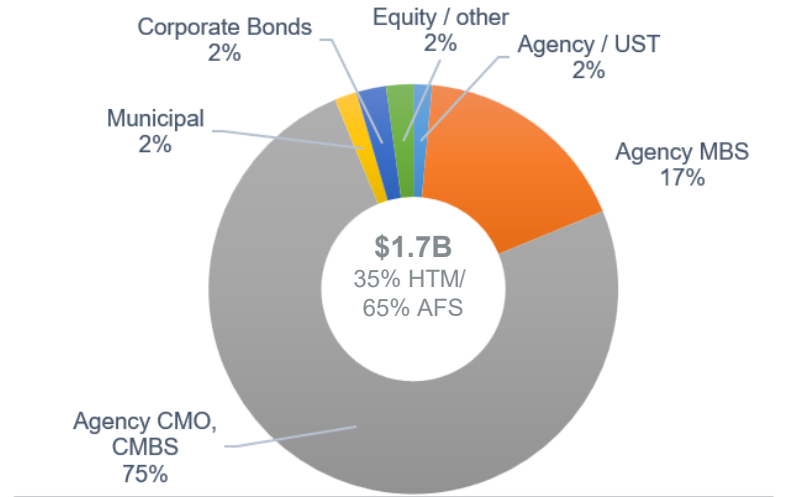
(1) Acquired from Centric

(2) Uninsured deposits include intercompany deposits of $146.1 million based on the FDIC's revised instructions for reporting uninsured deposits

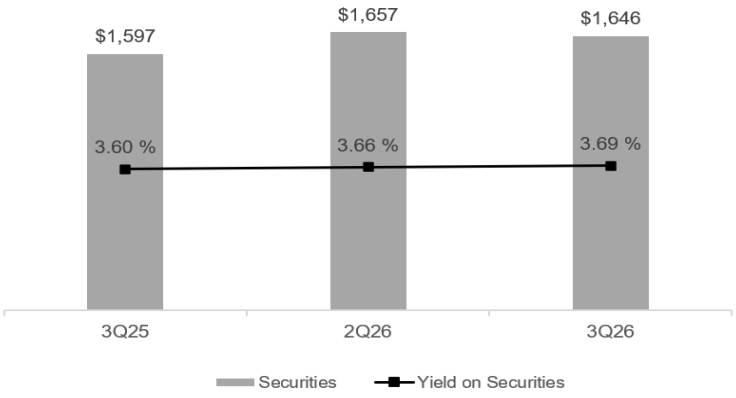
INVESTMENT SECURITIES PORTFOLIO

- Conservative investment portfolio intended to act as a pool of liquidity
- There were $8.0 million of investment securities purchased during the quarter with a weighted average life of 10.01 years
- One callable security was redeemed in the second quarter, resulting in a $311 thousand gain
- Low credit risk; 94% of portfolio consists of Agency, CMO and MBS
- Average securities to total interest-earning assets of 15%
- AOCI/Tangible common equity was 9.0% at June 30, 2026, an increase from 6.0% at June 30, 2026

Securities Portfolio Composition(1)



Average Securities

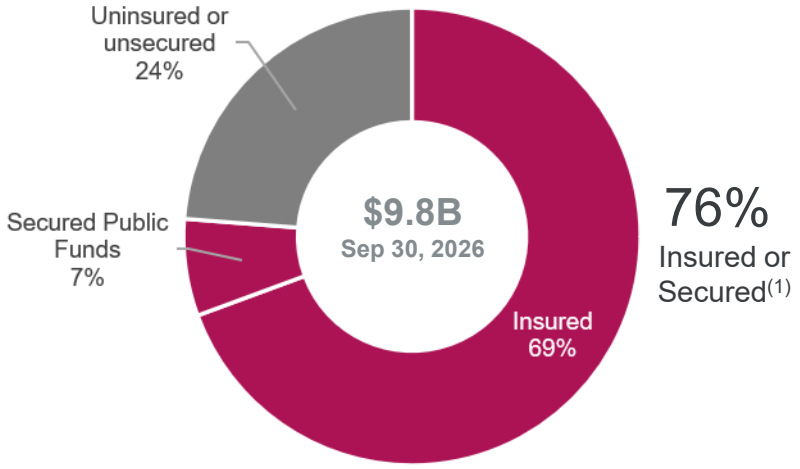


(1) EOP balances, includes AFS, the unrealized AFS loss and HTM securities as of September 30, 2026
$ in millions

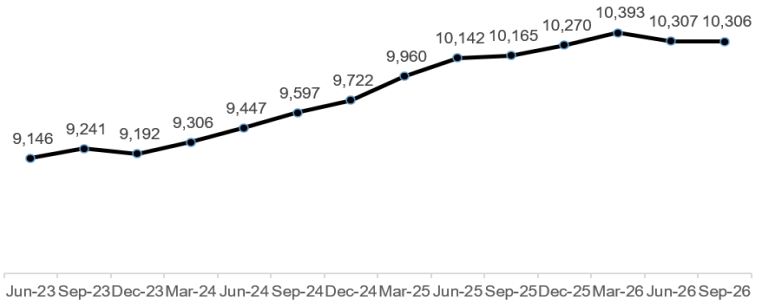
GRANULAR CORE DEPOSIT FRANCHISE

- Strong, granular, well-diversified depository
  - Average deposit account size ~$21,000
    - Average retail account size ~$13,000
    - Average business account size ~$77,000
  - 76% of deposits were insured or secured at September 30, 2026(1)
- Short duration provides repricing opportunity
  - Specials have been primarily at shorter terms (9-15 months)
  - Approximately 64% of every dollar from promotional rate specials in 3Q26 was new money

Insured Deposits



Quarterly Average Deposit Trends

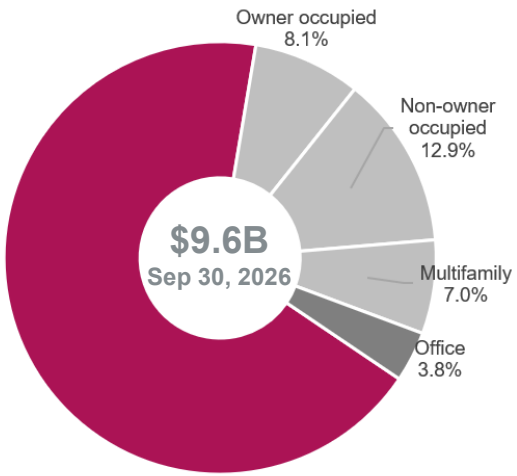


(1) Uninsured deposits Include intercompany deposits of $146.1 million based on the FDIC's revised instructions for reporting uninsured deposits

EOP balances, unless noted as of September 30, 2026, $ in millions

CRE PORTFOLIO

Total Loans



Commercial Real Estate Portfolio

		3Q 26	% of total loans
Owner-occupied CRE	$	772.1	8.1%
Multifamily		671.3	7.0%
Retail		583.4	6.1%
Office		314.5	3.3%
Office - Medical		47.0	0.5%
Hospitality		180.3	1.9%
Industrial Distr./Warehouse		248.4	2.6%
Healthcare Facilities		30.9	0.3%
Other		195.7	2.0%
Total	$	3,043.6	31.8%

- Granular portfolios with well-reasoned hold levels
- Stable geographic footprint in familiar markets:
  - Pittsburgh
  - Columbus
  - Cincinnati
  - Cleveland
  - Eastern PA

- Strong credit metrics
- Well reserved
- Loans >$3 million are formally reviewed by committee annually
- Annual in-depth Industry Studies analyze key credit metrics for each CRE segment

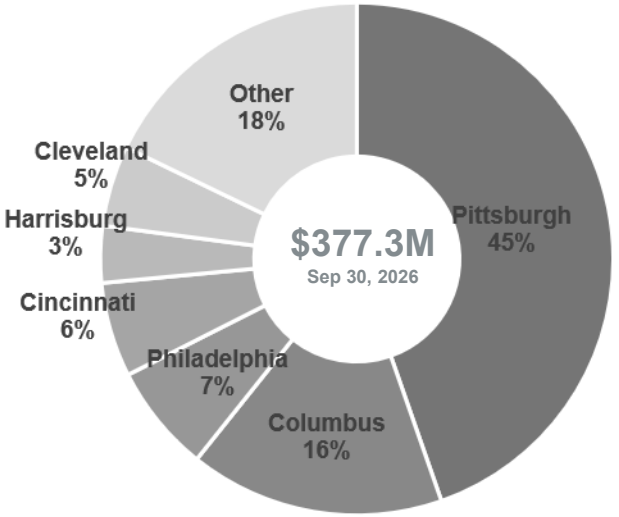
EOP balances as of September 30, 2026
$ in millions

CRE PORTFOLIO: OFFICE

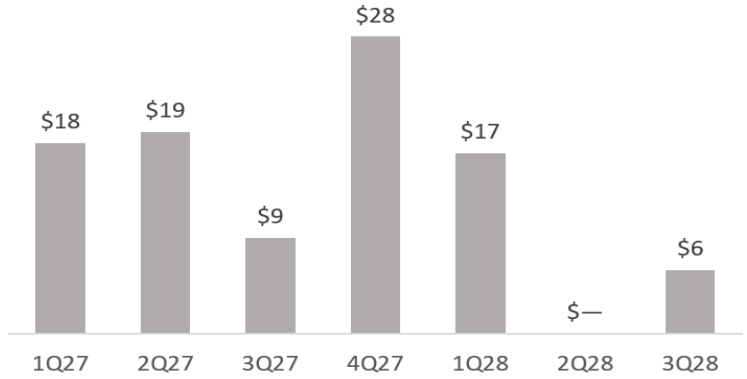
Risk profile reflects well-diversified, granular portfolio and conservative credit culture

- Office credits >$1 million (90% of Office portfolio balances) are formally reviewed annually
- Average Office loan size is $1.8 million
- Average loan size >$1 million is $5.7 million
  - 11 loans >$10 million
- Approximately $61 million are located in central business districts (~16% of total office portfolio)
- Approximately 58% are recourse
- Stable credit metrics and stable markets

Geographic Breakdown(1)



Office Maturity Schedule(1)



	Commitment	Balance	Average: Commit	Vacancy	Rent/SF	DSCR	WA LTV
	$	$	$	%	$	x	%
Class A	$ 192.1	$ 192.1	$ 9.6	9%	$ 20.96	1.50	60%
Non-Class A	78.4	78.4	4.1	15%	16.23	1.78	38%
Medical	41.4	41.4	3.8	13%	24.12	1.33	33%
Total	**$ 311.9**	**$ 311.9**	**$ 5.8**	**13%**	**$ 20.44**	**1.54**	**44%**

(1) Balances as of September 30, 2026; CRE Office portfolio excludes owner-occupied, office properties under construction and commitments <$1 million

(2) Loan-to-value as of the most recent appraisal or at origination

$ in millions

3Q 2026 Earnings Detail

THIRD QUARTER 2026 HIGHLIGHTS

Highlights

$65.0 million

Core Pre-tax pre-provision income(1)

2.13%

Core PTPP ROAA(1)

1.40%

Reserve coverage ratio

$5.5 billion

Available liquidity

$539.4 million

Excess capital(2)

9.2%

TCE ratio(1)

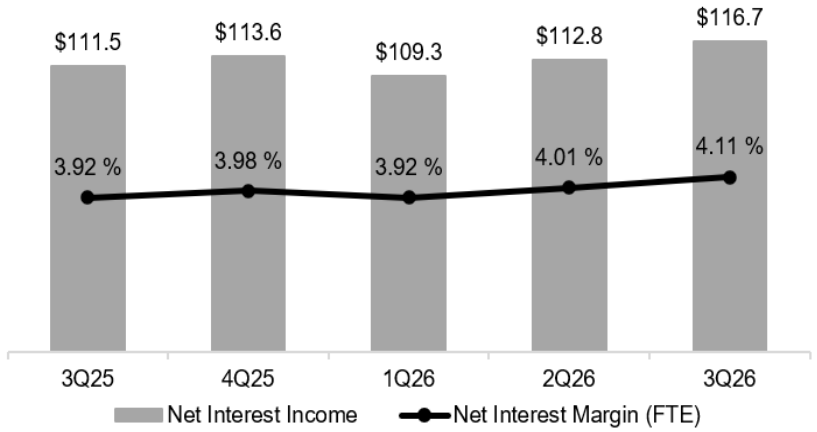
Diversified balance sheet and revenue streams continue to support the fundamental earnings of the company

- Core EPS of $0.45 was an increase of $0.01 from the previous quarter and an increase of $0.06 from the prior year quarter
- The net interest margin was 4.11%, a 10 basis point increase from the previous quarter and 19 basis point increase from the prior year quarter
- Total loans increased $63.4 million, or 2.6% annualized from the previous quarter
- Total deposits grew by $13.8 million, or 0.5% annualized from the previous quarter
- Provision expense was $14.2 million
- Fee income was unchanged from the previous quarter
- Operating expense increased by $4.0 million from the previous quarter
- Income tax provision included $4.7 million in Federal income tax credits in the third quarter which is equivalent to $6.0 million in pre-tax earnings
- The core ROATCE increased 24 basis points to 15.90% from the previous quarter
- A total of 4,156,764 shares were repurchased with an aggregate value of $88.0 million during the quarter
- The Board of Directors approved an additional $25 million share repurchase program on October 27, 2026

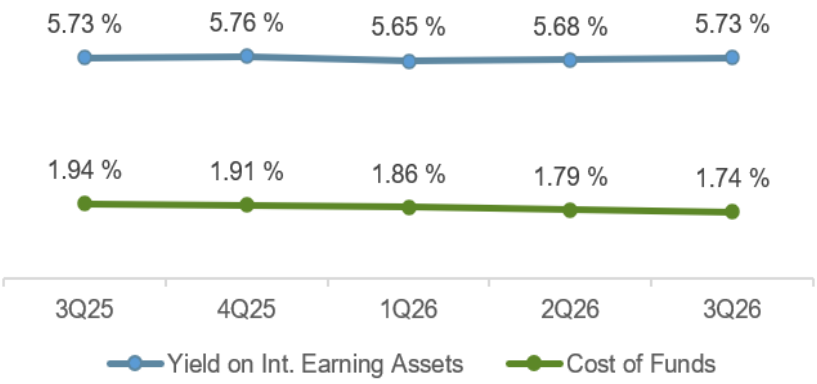
(1) Non-GAAP measures
(2) Represents excess capital above the holding company-level CET-1 ratio regulatory “well capitalized” requirement of 6.5%

NET INTEREST INCOME AND NET INTEREST MARGIN

Net Interest Income(1)



Yield/Cost Trends(1)



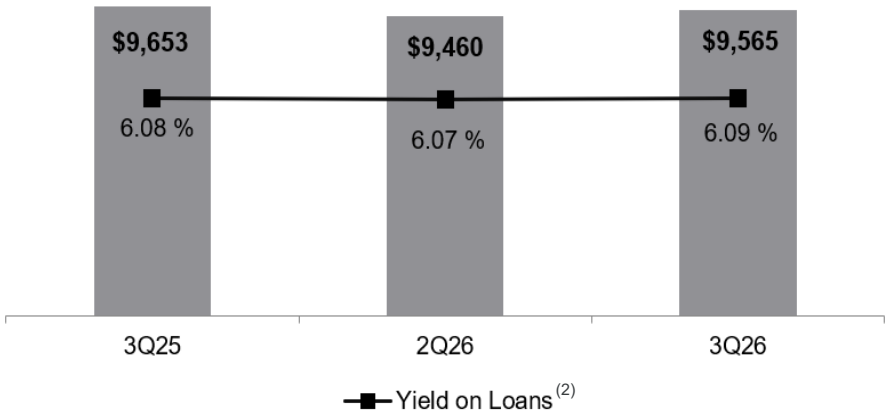
- Net interest income (FTE) of $116.7 million increased $3.9 million from LQ and increased $5.2 million YoY
- Net interest margin of 4.11% increased 10bps from LQ but increased 19bps YoY
  - Cost of deposits was 1.67% in the current quarter compared to 1.74% LQ
  - Cost of funds was 1.74% in the current quarter compared to 1.79% LQ
- Approximately $4.8 billion, or 50%, of the $9.6 billion loan portfolio is variable
  - Average duration of the loan portfolio is 2.5 years
  - There were $25 million of floating rate macro swaps that matured in 3Q26

$ in millions

(1) Taxable equivalent

LOANS

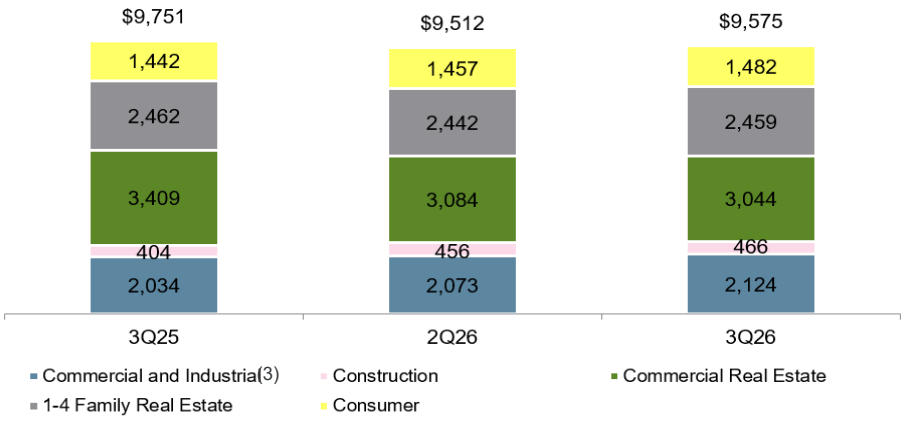
Average Loans(1)



Average

- Average loans increased $104.8 million from LQ but decreased $88.3 million YoY due to the sale of $210.4 million of held for sale commercial loans in 1Q26
- The yield on loans increased 2bps from LQ and increased 1bps YoY

Period-end Loans(1)



Period-end

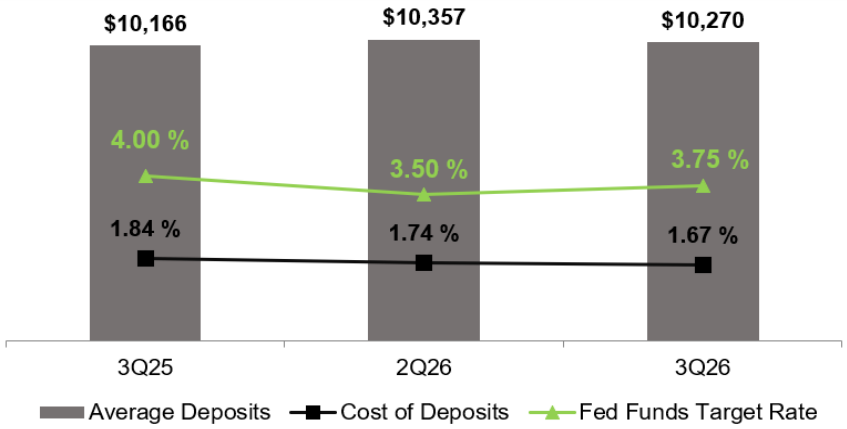
- Total loans(1) increased $63.4 million, or 2.6% annualized, from the previous quarter
  - Equipment finance loans increased $42.8 million from LQ
  - Auto and RV loans increased $25.3 million from LQ
  - HELOC loans increased $14.8 million from LQ

  Partially offset by…
  - CRE loans decreased $40.1 million from LQ

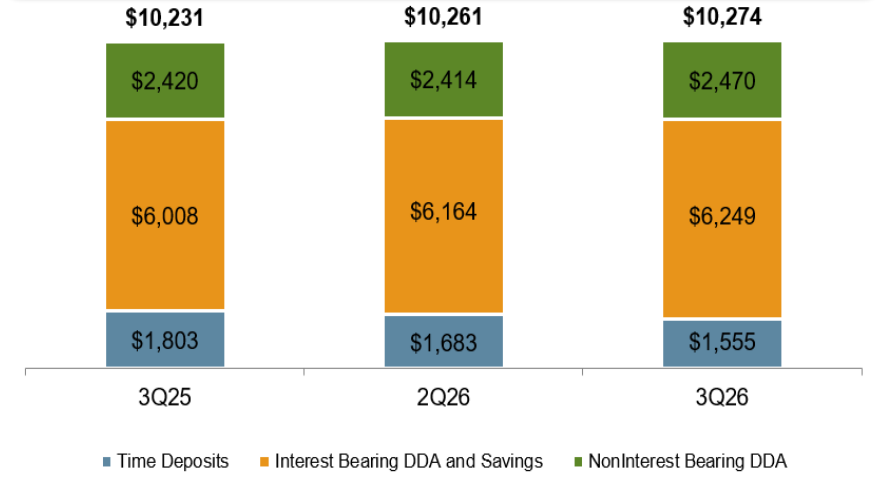
$ in millions
(1) Includes loans held for sale
(2) Taxable equivalent yield
(3) Includes $828, $785 and $634 million Equipment Finance Loans in 3Q26, 2Q26 and 3Q25, respectively

DEPOSITS

Average Deposits



Period-end Deposits



$ in millions

Average

- Average deposits decreased $87.1 million or 3.3% annualized from LQ
- Average deposits increased $104.2 million, or 1.0% from prior year quarter
- Average noninterest-bearing deposits increased $72.4 million from LQ
- Average time deposits decreased $163.8 million from LQ
- The total cost of deposits decreased 7bps from LQ

Period-end

- Total period-end deposits increased $13.8 million, or 0.5% annualized from LQ
- Noninterest-bearing deposits increased $55.9 million from LQ
- Saving deposits increased $42.8 million from LQ
- Interest-bearing demand deposits increased $42.5 million from LQ
- Noninterest-bearing deposits currently comprise 24.0% of total deposits

NONINTEREST INCOME

	3Q26	2Q26	3Q25	Change from 2Q26	Change from 3Q25
Interchange	$4.0	$4.0	$4.0	*$0.0*	*$0.0*
Service Charges	6.0	5.7	5.9	*0.3*	*0.1*
Trust	3.9	3.6	3.5	*0.3*	*0.4*
Retail Brokerage	1.7	1.7	2.3	*0.0*	*(0.6)*
Insurance	1.2	1.4	1.2	*(0.2)*	*0.0*
BOLI	2.0	2.1	1.7	*(0.1)*	*0.3*
Gain on sale of mortgage loans	2.5	2.3	2.1	*0.2*	*0.4*
Gain on sale of SBA loans	1.7	1.6	1.3	*0.1*	*0.4*
Gain on sale of Assets	0.6	1.2	(0.2)	*(0.6)*	*0.8*
SWAP fees	0.7	0.4	0.2	*0.3*	*0.5*
Other fees	2.3	2.6	2.5	*(0.3)*	*(0.2)*
Total Fee Income	**$26.6**	**$26.6**	**$24.5**	***($0.0)***	***$2.1***
Gain of sale of securities	0.0	0.3	0.4	*(0.3)*	*(0.4)*
Derivative mark-to-market	0.1	0.1	0.0	*0.0*	*0.1*
Total Noninterest Income	**$26.7**	**$27.0**	**$24.9**	***($0.3)***	***$1.8***

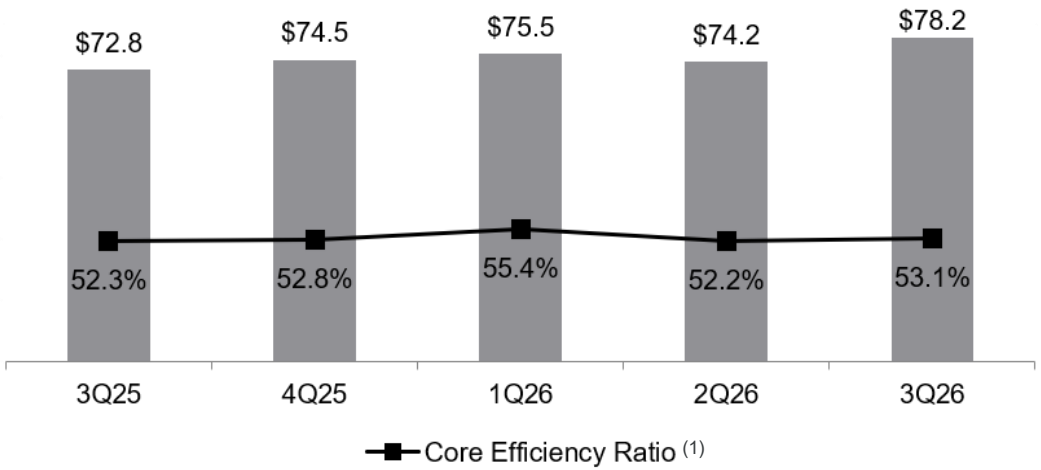


- Fee income (excl. securities) remained flat to LQ and increased $2.2 million YoY
- Gain on sale of Assets decreased $0.6 million from LQ due to a $0.8 million gain on the early redemption of sub debt in 2Q26
- Swap fees increased $0.3 million from LQ and $0.5 million YoY
- Gain on sale of mortgage loans increased $0.2 million from LQ and $0.4 million YoY
  - 3Q26 mortgage originations of $133.4 million increased by $25.6 million from LQ
- Fee income represented 18.6% of total operating revenue

(1) Please refer to the appendix for disclosures regarding non-GAAP measures
$ in millions

NONINTEREST EXPENSE

	3Q26	2Q26	3Q25	Change from 2Q26	Change from 3Q25
Salaries and benefits	$44.4	$42.7	$40.7	*$1.7*	*$3.7*
Occupancy	5.3	5.0	5.1	*0.3*	*0.2*
Furniture and equipment	4.9	4.2	4.4	*0.7*	*0.5*
PA shares tax	1.6	1.5	1.3	*0.1*	*0.3*
Data processing	4.4	4.2	4.3	*0.2*	*0.1*
Professional fees	1.6	1.7	1.8	*(0.1)*	*(0.2)*
FDIC insurance	1.8	1.1	1.7	*0.7*	*0.1*
Operational losses	0.5	0.8	0.6	*(0.3)*	*(0.1)*
Loss on sale or write-down of assets	0.9	0.1	0.1	*0.8*	*0.8*
Other operating expenses	11.4	11.5	11.1	*(0.1)*	*0.3*
Total operating expense	**$76.8**	**$72.8**	**$71.1**	***$4.0***	***$5.7***
Intangible amortization	1.3	1.3	1.5	*0.0*	*(0.2)*
Merger Expenses	0.1	0.1	0.2	*0.0*	*(0.1)*
Total noninterest expense	**$78.2**	**$74.2**	**$72.8**	***$4.0***	***$5.4***

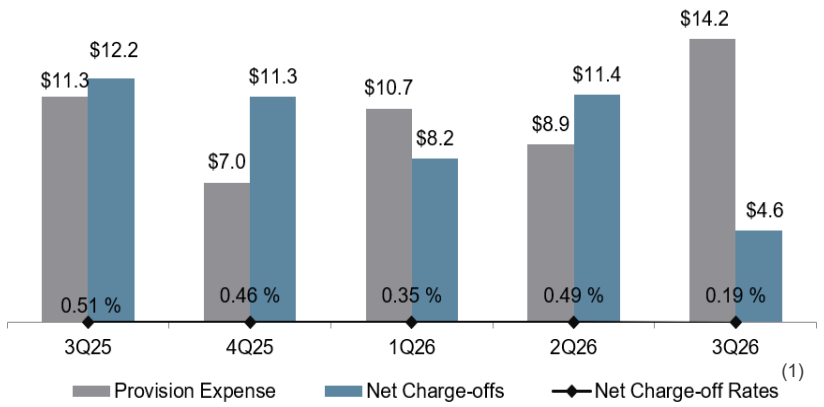


- Total operating expense increased $4.0 million from LQ and increased $5.7 million YoY
- Salaries and benefits increase $1.7 million from LQ and $3.7 million YoY
- Loss on sale of assets increased $0.8 million from LQ due to a $0.6 million loss on termination of sale leaseback
- FDIC insurance increased $0.7 million from LQ due to a higher assessment rate
- FTEs of 1,575 decreased 14 from LQ and increased 27 YoY

(1) Please refer to the appendix for disclosures regarding non-GAAP measures

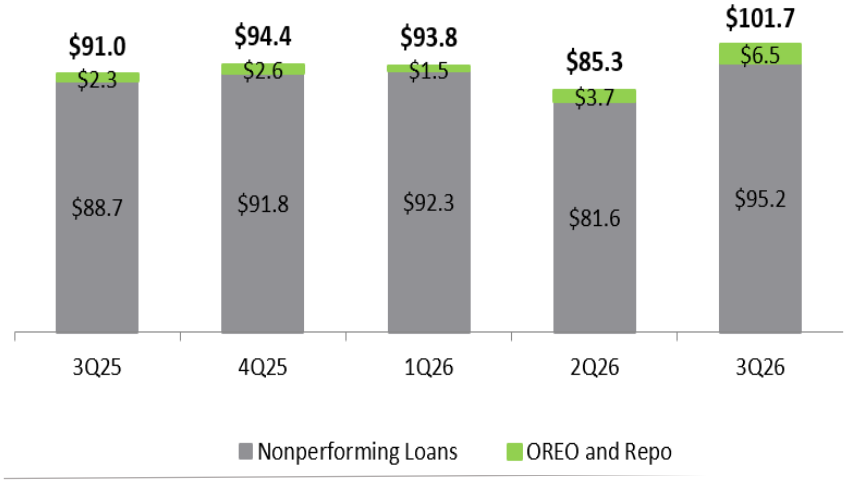
CREDIT QUALITY

Provision Expense and Net Charge-offs

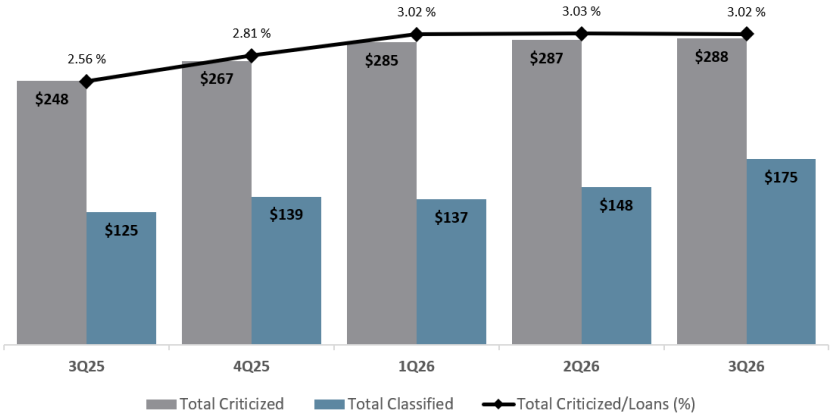


- Provision expense of $14.2 million increased $5.3 million from LQ
- The allowance for credit losses as a percentage of end-of-period loans was 1.40% as compared to 1.35% in LQ
- Nonperforming loans of $95.2 million increased $13.6 million from LQ
  - Approximately 19% or $18.4 million of nonperforming loans have government guarantees
- Net Charge-offs of $4.6 million decreased $6.9 million from LQ

Nonperforming Assets



Criticized and Classified Loans



(1) Net charge-offs as a percentage of period-to-date average loans, annualized

APPENDIX

NON-GAAP MEASURES

Operating Revenue	3Q26	2Q26	1Q26	4Q25	3Q25
Net Interest Income	$116.3	$112.4	$109.0	$113.2	$111.1
Tax equivalent adjustment	0.4	0.4	0.3	0.4	0.4
Net Interest Income (FTE)	116.7	112.8	109.3	113.6	111.5
Noninterest Income (Reported)	26.7	27.0	24.6	24.7	24.9
Less: Realized gains / (losses) on securities	0.0	0.3	0.2	0.4	0.4
Less: Derivative mark-to-market	0.1	0.1	0.0	0.0	0.0
Total Noninterest Income (Operating)	$26.6	$26.6	$24.4	$24.3	$24.5
Total Operating Revenue	$143.3	$139.4	$133.7	$137.9	$136.0
Average Assets	12,183	12,191	12,225	12,230	12,210
Operating Revenue / Average Assets (%)	**4.70%**	**4.57%**	**4.37%**	**4.51%**	**4.46%**

Operating Expense	3Q26	2Q26	1Q26	4Q25	3Q25
Noninterest Expense	$78.2	$74.2	$75.6	$74.5	$72.8
Less: Intangible amortization	1.3	1.3	1.4	1.5	1.5
Less: Merger and acquisition related	0.1	0.1	0.1	0.2	0.2
Total Operating Expense	$76.8	$72.8	$74.1	$72.8	$71.1
Average Assets	12,183	12,191	12,225	12,230	12,210
Operating Expense / Average Assets (%)	**2.52%**	**2.39%**	**2.43%**	**2.38%**	**2.33%**
Core Efficiency Ratio[(1)]	**53.6%**	**52.2%**	**55.4%**	**52.8%**	**52.3%**
Core Pre-tax Pre-Provision Net Income (Reported)	**$65.0**	**$65.0**	**$57.9**	**$63.2**	**$62.9**
Average Diluted Shares Outstanding	100.1	101.6	102.4	103.6	104.8
Core Pre-tax Pre-Provision Net Income per share	$0.65	$0.64	$0.57	$0.61	$0.60

$ in millions

(1) Core Efficiency Ratio is calculated as Operating Expense as a percentage of Operating Revenue

Note: Management believes that it is standard practice in the banking industry to present these non-GAAP measures. These measures provide useful information to management and investors by allowing them to make peer comparisons.

NON-GAAP MEASURES

Core Earnings per Share	3Q26	2Q26	1Q26	4Q25	3Q25
Net Income (GAAP) *(after tax)*	$44.9	$44.6	$37.5	$44.9	$41.3
Less: Realized gains/ (losses) on securities *(after tax)*	0.0	(0.3)	(0.1)	(0.3)	(0.2)
Less: Merger and acquisition related *(after tax)*	0.1	0.1	0.1	0.1	0.1
Less: Writedown on Sale Leaseback *(after tax)*	0.4	0.0	0.0	0.0	0.0
Core Net Income (Non-GAAP)	**$45.4**	**$44.4**	**$37.5**	**$44.7**	**$41.2**
Average Diluted Shares Outstanding	100.1	101.6	102.4	103.6	104.8
Core Earnings per Share (Non-GAAP)	**$0.45**	**$0.44**	**$0.37**	**$0.43**	**$0.39**

Core Return on Average Assets (%)	3Q26	2Q26	1Q26	4Q25	3Q25
Net Income (GAAP)	$44.9	$44.6	$37.5	$44.9	$41.3
Less: Realized gains/ (losses) on securities *(after tax)*	0.0	(0.3)	(0.1)	(0.3)	(0.2)
Less: Merger and acquisition related *(after tax)*	0.1	0.1	0.1	0.1	0.1
Core Net Income (Non-GAAP)	**$45.4**	**$44.4**	**$37.5**	**$44.7**	**$41.2**
Average Assets	12,183	12,191	12,225	12,230	12,210
Core Return on Average Assets (Non-GAAP)	**1.48%**	**1.46%**	**1.24%**	**1.45%**	**1.34%**
Core Pre-tax Pre-Provision Net Income	**$65.0**	**$65.0**	**$57.9**	**$63.2**	**$62.9**
Core Pre-tax Pre-Provision Income / Average Assets (%)	**2.13%**	**2.14%**	**1.92%**	**2.05%**	**2.05%**

$ in millions, except per share data

Note: Management believes that it is standard practice in the banking industry to present these non-GAAP measures. These measures provide useful information to management and investors by allowing them to make peer comparisons.

NON-GAAP MEASURES

Tangible Common Equity / Tangible Assets (Tangible Common Equity Ratio)	3Q26	2Q26	1Q26	4Q25	3Q25
Total Equity	$1,484	$1,569	$1,552	$1,554	$1,542
Less: Intangible assets	399	398	399	400	401
Less: Preferred stock	0	0	0	0	0
Tangible Common Equity	$1,085	$1,171	$1,153	$1,154	$1,141
Total Assets	$12,197	$12,208	$12,263	$12,343	$12,310
Less: Intangible assets	399	398	399	400	401
Tangible Assets	$11,798	$11,810	$11,863	$11,943	$11,910
Tangible Common Equity / Tangible Assets	**9.2%**	**9.9%**	**9.7%**	**9.7%**	**9.6%**
Tangible Common Equity	$1,085	$1,171	$1,153	$1,154	$1,141
Less: Accumulated Other Comprehensive Income (AOCI)	(99)	(71)	(68)	(65)	(69)
Tangible Common Equity (excl. AOCI)	$1,184	$1,242	$1,221	$1,219	$1,210
Tangible Common Equity / Tangible Assets (excl. AOCI)	**10.0%**	**10.5%**	**10.3%**	**10.2%**	**10.2%**

Return on Average Tangible Common Equity (%)	3Q26	2Q26	1Q26	4Q25	3Q25
Average Equity	$1,559	$1,563	$1,562	$1,550	$1,531
Less: Average intangible assets	398	399	400	401	402
Average Tangible Common Equity	$1,160	$1,165	$1,163	$1,149	$1,129
Net Income (GAAP)	$44.9	$44.6	$37.5	$44.9	$41.3
Less: Intangible amortization *(after tax)*	1.1	1.0	1.1	1.2	1.3
Net Income Adjusted for Intangible Amortization (Non-GAAP)	$46.0	$45.6	$38.6	$46.1	$42.6
Return on Average Tangible Common Equity	**15.7%**	**15.7%**	**13.5%**	**15.9%**	**15.0%**

$ in millions

Note: Management believes that it is standard practice in the banking industry to present these non-GAAP measures. These measures provide useful information to management and investors by allowing them to make peer comparisons.

NON-GAAP MEASURES

Core Return on Average Tangible Common Equity (%)	3Q26	2Q26	1Q26	4Q25	3Q25
Average Equity	$1,559	$1,563	$1,562	$1,550	$1,531
Less: Average intangible assets	398	399	400	401	402
Average Tangible Common Equity	$1,160	$1,165	$1,163	$1,149	$1,129
Net Income (GAAP)	$44.9	$44.6	$37.5	$44.9	$41.3
Less: Realized gains/ (losses) on securities *(after tax)*	0.0	(0.3)	(0.1)	(0.3)	(0.2)
Less: Merger and acquisition related *(after tax)*	0.1	0.1	0.1	0.1	0.1
Less: Writedown on Sale Leaseback *(after tax)*	0.4	0.0	0.0	0.0	0.0
Core Net Income (Non-GAAP)	$45.4	$44.4	$37.5	$44.7	$41.2
Less: Intangible amortization *(after tax)*	1.1	1.0	1.1	1.1	1.3
Core Net Income Adjusted for Intangible Amortization (Non-GAAP)	$46.5	$45.4	$38.6	$45.8	$42.5
Core Return on Average Tangible Common Equity	**15.9%**	**15.7%**	**13.4%**	**15.8%**	**14.9%**

$ in millions

Note: Management believes that it is standard practice in the banking industry to present these non-GAAP measures. These measures provide useful information to management and investors by allowing them to make peer comparisons.

NON-GAAP MEASURES

Core Earnings per Share	2025Y	2024Y	2023Y	2022Y	2021Y	2020Y	2019Y	2018Y
Net Income (GAAP)	$152.3	$142.6	$157.1	$128.2	$138.3	$73.4	$105.3	$107.5
(after tax)								
Less: Covid-19 related *(after tax)*	0.0	0.0	0.0	0.1	0.3	0.8	0.0	0.0
Less: Early Retirement *(after tax)*	0.0	0.0	0.0	0.0	0.0	2.7	0.0	0.0
Less: Branch Consolidation *(after tax)*	0.0	0.0	0.0	(0.1)	(0.1)	2.1	0.0	0.0
Less: Merger and acquisition *(after tax)*	3.4	0.3	7.1	1.3	0.0	0.0	2.8	1.3
Less: Realized (gains) / losses on securities *(after tax)*	(0.6)	(0.2)	(0.1)	0.0	0.0	0.0	0.0	(6.4)
Less: Provision - Acquisitions Day 1 Non-PCD *(after tax)*	3.0	0.0	8.6	0.0	0.0	0.0	0.0	0.0
Core Net Income (Non-GAAP)	**$158.1**	**$142.7**	**$172.7**	**$129.6**	**$138.5**	**$79.0**	**$108.1**	**$102.4**
Average Diluted Shares Outstanding	102.8	102.2	101.8	93.9	95.8	97.8	98.6	99.2
Core Earnings per Share (Non-GAAP)	**$1.53**	**$1.40**	**$1.70**	**$1.38**	**$1.45**	**$0.81**	**$1.10**	**$1.03**

Core Return on Average Assets (%)	2025Y	2024Y	2023Y	2022Y	2021Y	2020Y	2019Y	2018Y
Net Income (GAAP)	$152.3	$142.6	$157.1	$128.2	$138.3	$73.4	$105.3	$107.5
Less: Covid-19 related *(after tax)*	0.0	0.0	0.0	0.1	0.3	0.8	0.0	0.0
Less: Early Retirement *(after tax)*	0.0	0.0	0.0	0.0	0.0	2.7	0.0	0.0
Less: Branch Consolidation *(after tax)*	0.0	0.0	0.0	(0.1)	(0.1)	2.1	0.0	0.0
Less: Merger and acquisition *(after tax)*	3.4	0.3	7.1	1.3	0.0	0.0	2.8	1.3
Less: Realized (gains) / losses on securities *(after tax)*	(0.6)	(0.2)	(0.1)	0.0	0.0	0.0	0.0	(6.4)
Less: Provision - Acquisitions Day 1 Non-PCD *(after tax)*	3.0	0.0	8.6	0.0	0.0	0.0	0.0	0.0
Core Net Income (Non-GAAP)	**$158.1**	**$142.7**	**$172.7**	**$129.6**	**$138.5**	**$79.0**	**$108.1**	**$102.4**
Average Assets	12,056	11,655	11,092	9,575	9,394	8,975	8,030	7,555
Core Return on Average Assets (Non-GAAP)	**1.31%**	**1.22%**	**1.56%**	**1.35%**	**1.47%**	**0.88%**	**1.35%**	**1.36%**
Core Pre-tax Pre-Provision Return on Average Assets	1.92%	1.78%	2.00%	1.91%	1.83%	1.71%	1.85%	1.84%

$ in millions

NON-GAAP MEASURES

Tangible Common Equity / Tangible Assets (Tangible Common Equity Ratio)	2025Y	2024Y	2023Y	2022Y	2021Y	2020Y	2019Y	2018Y
Total Equity	$1,554	$1,405	$1,314	$1,052	$1,109	$1,069	$1,056	$975
Less: Intangible assets	400	383	387	313	315	317	320	287
Less: Preferred stock	0	0	0	0	0	0	0	0
Tangible Common Equity	$1,154	$1,022	$928	$739	$794	$752	$736	$688
Total Assets	$12,343	$11,585	$11,460	$9,806	$9,545	$9,068	$8,309	$7,828
Less: Intangible assets	400	383	387	313	315	317	320	287
Tangible Assets	$11,943	$11,202	$11,073	$9,493	$9,230	$8,751	$7,989	$7,541
Tangible Common Equity / Tangible Assets	**9.7%**	**9.1%**	**8.4%**	**7.8%**	**8.6%**	**8.6%**	**9.2%**	**9.1%**

Return on Average Tangible Common Equity (%)	2025Y	2024Y	2023Y	2022Y	2021Y	2020Y	2019Y	2018Y
Average Equity	$1,501	$1,366	$1,227	$1,068	$1,101	$1,077	$1,020	$942
Less: Average intangible assets	395	385	380	313	315	318	297	282
Less: Average preferred stock	0	0	0	0	0	0	0	0
Average Tangible Common Equity	$1,106	$981	$847	$755	$786	$759	$723	$660
Net Income (GAAP)	$152.3	$142.6	$157.1	$128.2	$138.3	$73.4	$105.3	$107.5
Less: Intangible amortization *(after tax)*	4.3	4.0	4.0	2.5	2.8	2.9	2.7	2.5
Net Income Adjusted for Intangible Amortization (Non-GAAP)	$156.6	$146.6	$161.1	$130.7	$141.1	$76.3	$108.0	$110.0
Return on Average Tangible Common Equity	**14.2%**	**14.9%**	**19.0%**	**17.3%**	**18.0%**	**10.1%**	**14.9%**	**16.7%**

Core Return on Average Tangible Common Equity (%)	2025Y	2024Y	2023Y	2022Y	2021Y	2020Y	2019Y	2018Y
Average Equity	$1,501	$1,366	$1,227	$1,068	$1,101	$1,077	$1,020	$942
Less: Average intangible assets	395	385	380	313	315	318	297	282
Less: Average preferred stock	0	0	0	0	0	0	0	0
Average Tangible Common Equity	$1,106	$981	$847	$755	$786	$759	$723	$660
Net Income (GAAP)	$152.3	$142.6	$157.1	$128.2	$138.3	$73.4	$105.3	$107.5
Less: Covid-19 related *(after tax)*	$0.0	$0.0	$0.0	$0.1	$0.3	$0.8	$0.0	$0.0
Less: Early Retirement *(after tax)*	$0.0	$0.0	$0.0	$0.0	$0.0	$2.7	$0.0	$0.0
Less: Branch Consolidation *(after tax)*	$0.0	$0.0	$0.0	($0.1)	($0.1)	$2.1	$0.0	$0.0
Less: Merger and acquisition *(after tax)*	3.4	0.3	7.1	1.3	0.0	0.0	2.8	1.3
Less: Realized (gains) / losses on securities *(after tax)*	(0.6)	(0.2)	(0.1)	0.0	0.0	0.0	0.0	(6.4)
Less: Provision - Acquisitions Day 1 Non-PCD *(after tax)*	3.0	0.0	8.6	0.0	0.0	0.0	0.0	0.0
Core Net Income (Non-GAAP)	$158.1	$142.7	$172.7	$129.6	$138.5	$79.0	$108.1	$102.4
Less: Intangible amortization *(after tax)*	4.3	4.0	4.0	2.5	2.8	2.9	2.7	2.5
Core Net Income Adjusted for Intangible Amortization (Non-GAAP)	$162.4	$146.7	$176.7	$132.1	$141.3	$81.9	$110.8	$104.9
Core Return on Average Tangible Common Equity	**14.7%**	**15.0%**	**20.9%**	**17.5%**	**18.0%**	**10.8%**	**15.3%**	**15.9%**

$ in millions

FORWARD-LOOKING STATEMENTS

Certain statements contained in this release that are not historical facts may constitute “forward-looking statements” within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended (the “Exchange Act”), and are intended to be covered by the safe harbor provisions of the Private Securities Litigation Reform Act of 1995, notwithstanding that such statements are not specifically identified as such. In addition, certain statements may be contained in our future filings with the Securities and Exchange Commission, in press releases, and in oral and written statements made by us or with our approval that are not statements of historical fact and constitute “forward-looking statements” as well. These statements, which are based on certain assumptions and describe our future plans, strategies and expectations, can generally be identified by the use of words such as “may,” “will,” “should,” “could,” “would,” “plan,” “believe,” “expect,” “anticipate,” “intend,” “estimate” or words of similar meaning. These forward-looking statements are subject to significant risks, assumptions and uncertainties, and could be affected by many factors, including, but not limited to:

- *volatility and disruption in national and international financial markets;*
- *the effects of and changes in trade and monetary and fiscal policies and laws, including the interest rate policies of the Federal Reserve Board;*
- *inflation, interest rate, commodity price, securities market and monetary fluctuations;*
- *the effect of changes in laws and regulations (including laws and regulations concerning taxes, banking, securities and insurance) with which First Commonwealth or its customers must comply;*
- *the soundness of other financial institutions; (6) political instability;*
- *impairment of First Commonwealth’s goodwill or other intangible assets;*
- *acts of God or of war or terrorism;*
- *the timely development and acceptance of new products and services and perceived overall value of these products and services by users;*
- *changes in consumer spending, borrowings and savings habits;*
- *changes in the financial performance and/or condition of First Commonwealth’s borrowers;*
- *technological changes;*
- *acquisitions and integration of acquired businesses;*
- *First Commonwealth’s ability to attract and retain qualified employees;*
- *changes in the competitive environment in First Commonwealth’s markets and among banking organizations and other financial service providers;*
- *the ability to increase market share and control expenses;*
- *the effect of changes in accounting policies and practices, as may be adopted by the regulatory agencies, as well as the Public Company Accounting Oversight Board, the Financial Accounting Standards Board and other accounting standard setters;*
- *the reliability of First Commonwealth’s vendors, internal control systems or information systems;*
- *the costs and effects of legal and regulatory developments, the resolution of legal proceedings or regulatory or other governmental inquiries, the results of regulatory examinations or reviews and the ability to obtain required regulatory approvals; and*
- *other risks and uncertainties described in this report and in the other reports that we file with the Securities and Exchange Commission, including our most recent Annual Report on Form 10-K.*

Forward-looking statements speak only as of the date on which they are made. First Commonwealth undertakes no obligation to update any forward-looking statements to reflect circumstances or events that occur after the date the forward-looking statements are made.