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NEWS RELEASE

EQRx and AbCellera Announce Collaboration to Accelerate the Advancement of New Innovative Medicines

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Collaboration leverages AbCellera's AI-powered technology platform to identify novel antibody drug candidates for multiple disease targets across several therapeutic areas coupled with EQRx's innovative model to accelerate the delivery and patient access to novel medicines at radically lower prices

CAMBRIDGE, Mass. & VANCOUVER, British Columbia--(BUSINESS WIRE)-- **EQRx**, a company committed to developing and delivering important new medicines at radically lower prices, and **AbCellera** (Nasdaq: ABCL), a technology company with a centralized operating system for next-generation antibody discovery, today announced a collaboration agreement for the discovery and development of therapeutic antibodies. The collaboration will leverage AbCellera's AI-powered antibody discovery technology to search and analyze natural immune responses to identify novel antibody drug candidates for multiple targets. The partnership, which spans several therapeutic areas, will help to rapidly expand EQRx's early-stage pipeline of novel medicines. The deal also includes the option for additional investment from AbCellera at progressive stages of preclinical development, clinical development, and commercialization in exchange for an increased share of product sales. The initial programs will focus on targets in oncology and immunology.

This press release features multimedia. View the full release here:

<https://www.businesswire.com/news/home/20210804005373/en/>

"This collaboration with AbCellera represents another important step to continue to expand our portfolio as we seek to lead the way in the future of affordable, accessible and high-impact medicines," said Carlos Garcia-

Echeverria, Ph.D., chief of Rx creation at EQRx. “AbCellera’s operating system for antibody discovery addresses each step in the process to dramatically improve the cycle time, cost, and probability of success, and we look forward to working together to advance unique clinical candidates against key disease targets.”

“AbCellera exists to create value by connecting technology with innovation of all kinds - innovation in biology, in new drug modalities, and in new commercial models. We’re proud to partner with EQRx on their bold mission to reimagine drug development and bring medicines to patients faster and at lower cost,” said Carl Hansen, Ph.D., CEO of AbCellera. “This partnership is yet another example of how we can apply our business model, creating greater value and alignment through deals that include the option to invest in programs.”

About EQRx

EQRx is committed to catalyzing a market-based solution to one of society’s biggest healthcare challenges by developing important new medicines and offering them at lower prices. Through strategic partnerships with stakeholders from across the healthcare system and cutting-edge science and technology, the Company aims to provide high-quality, patent-protected medicines more efficiently and cost-effectively than ever before. EQRx is a purpose-built disruptor at scale, remaking medicine to bend the cost curve in drug pricing. To learn more, visit www.eqr.com and follow us on social media: Twitter: [@EQRxInc](https://twitter.com/EQRxInc), [LinkedIn](#), Instagram: [@eqrxinc](https://www.instagram.com/eqrinc).

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About AbCellera Biologics Inc.

AbCellera is a technology company that searches, decodes, and analyzes natural immune systems to find antibodies that its partners can develop into drugs to prevent and treat disease. AbCellera partners with drug developers of all sizes, from large pharmaceutical to small biotechnology companies, empowering them to move quickly, reduce cost, and tackle the toughest problems in drug development. For more information, please visit www.abcellera.com.

AbCellera Forward-looking Statements

This press release contains forward-looking statements, including statements made pursuant to the safe harbor provisions of the Private Securities Litigation Reform Act of 1995. The forward-looking statements are based on management’s beliefs and assumptions and on information currently available to management. All statements contained in this release other than statements of historical fact are forward-looking statements, including statements regarding our ability to develop, commercialize and achieve market acceptance of our current and planned products and services, our research and development efforts, and other matters regarding our business strategies, use of capital, results of operations and financial position, and plans and objectives for future operations.

In some cases, you can identify forward-looking statements by the words “may,” “will,” “could,” “would,” “should,” “expect,” “intend,” “plan,” “anticipate,” “believe,” “estimate,” “predict,” “project,” “potential,” “continue,” “ongoing” or the negative of these terms or other comparable terminology, although not all forward-looking statements contain these words. These statements involve risks, uncertainties and other factors that may cause actual results, levels of activity, performance, or achievements to be materially different from the information expressed or implied by these forward-looking statements. These risks, uncertainties and other factors are described under “Risk Factors,”

"Management's Discussion and Analysis of Financial Condition and Results of Operations" and elsewhere in the documents we file with the Securities and Exchange Commission from time to time. We caution you that forward-looking statements are based on a combination of facts and factors currently known by us and our projections of the future, about which we cannot be certain. As a result, the forward-looking statements may not prove to be accurate. The forward-looking statements in this press release represent our views as of the date hereof. We undertake no obligation to update any forward-looking statements for any reason, except as required by law.

Source: AbCellera Biologics Inc.

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