

Investor Factsheet



We are inventors, engineers, manufacturers and suppliers of advanced clean fuel systems and components that can change the way the world moves.

Solid Foundation

(as of Dec 31, 2020)



Market-Ready Solutions

- » Westport HPDI 2.0™ - the LNG solution for heavy-duty trucking
- » LPG/CNG kits & components for aftermarket vehicle conversions and DOEM
- » Components & systems for Tier 1 OEM supply in LPG & CNG, including engine controllers for latest emission regulations
- » Spark ignited products for transit, refuse and specialty vehicles



Alternative Fuels Competencies

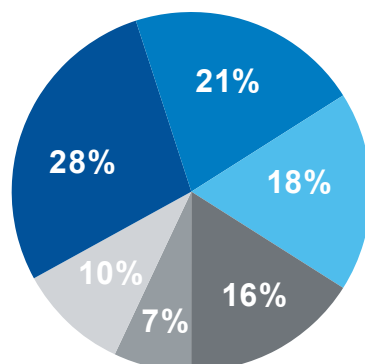


Leading Technology Position

- » History of innovation and engineering capabilities
- » Strong intellectual property position
- » Existing and applied for patents covering CNG, LNG, & LPG components and systems worldwide
- » Significant investment in research and development for gaseous fuelled transportation applications

Patent Portfolio

- HPDI On-Engine
- Control Systems
- Cryogenics
- Spark-Ignited Direct Injection
- Other Technology
- Aftermarket Components



Market

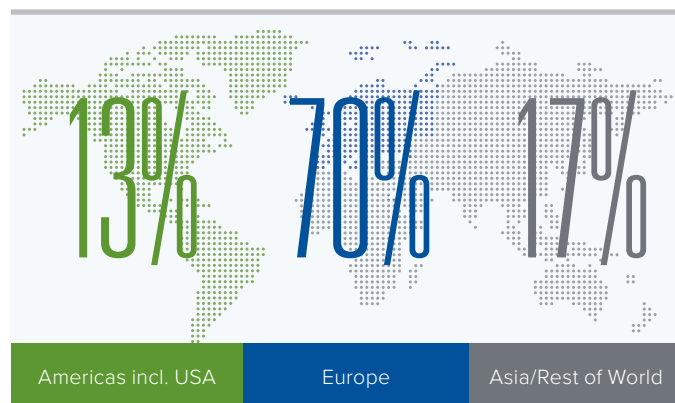


Recent News

Nov 2	Awarded tender for the supply of 60,000 LPG systems to NAFTAL
Sep 20	Releases 2020 Environmental, Social and Governance Report
Aug 5	Reports Second Quarter 2021 Financial Results

Revenue by Region

YTD



Key Financials

(expressed in millions of U.S. dollars, except for gross margin %, per share amounts, and shares outstanding)

	9 Months Ended	
	30-SEP-21	30-SEP-20
Total revenue	74.3	65.4
Gross margin	10.1	10.0
GM %	14%	15%
Net income	-5.8	0.8
Net Income per share	basic & diluted -0.03	0.01
Weighted average shares outstanding	basic 136,900	136,900
	diluted 145,500	145,500
Consolidated adjusted EBITDA ¹	(1.4)	4.0
Net cash used in operating activities of continuing operations	(14.3)	(4.3)
Cash & cash investments	141.9	46.3
Total assets	456.9	306.4
Total debt and royalty payable	73.6	90.4

[1] Westport Fuel Systems defines Adjusted EBITDA as EBITDA from continuing operations excluding expenses for stock-based compensation, unrealized foreign exchange gains or losses, and non-cash and other adjustments that the company deems to be non-recurring in nature. Management uses Adjusted EBITDA as a long-term indicator of operational performance since it ties closely to the business units' ability to generate sustained cash flow and such information may not be appropriate for other purposes. Adjusted EBITDA includes the Company's share of income from joint ventures. Please refer to GAAP and NON-GAAP FINANCIAL MEASURES for a full reconciliation of Adjusted EBITDA and EBITDA.

Share Information

(as of end of market close, Dec 1)	Listed as WPRT	
	NASDAQ	TSX
52 Week High	\$12.95	\$16.49
52 Week Low	\$2.23	\$2.87
Issued & outstanding	~ 169 million	
Average volume/day (30d)	~ 1,885,418	
Market capitalization	~ USD \$396 million	

Analyst Coverage

Firm	Analyst	Location
Cormark Securities	MacMurray Whale	Toronto, Canada
Cowen and Company	Jeff Osborne	New York, NY
Craig-Hallum Capital Group	Eric Stine	Minneapolis, MN
H.C. Wainwright & Co.	Amit Dayal	New York, NY
JP Morgan & Co	Bill Peterson	New York, NY
Lake Street Capital Markets	Robert Brown	Minneapolis, MN
Oppenheimer and Company	Colin Rusch	New York, NY