



## Exterran Announces New Name for the U.S. Market Leader in Contract Compression Services

July 9, 2015

- After completion of Exterran's separation transaction, the U.S. compression services company will be called "Archrock"
- Non-U.S. contract operations, non-U.S. aftermarket services and global product lines company will keep the "Exterran" name
- Exterran Partners will be renamed "Archrock Partners"

HOUSTON--(BUSINESS WIRE)--Jul. 8, 2015-- Exterran and Exterran Partners are pleased to announce the future name of the market leader in U.S. natural gas contract compression services: Archrock.

This Smart News Release features multimedia. View the full release here: <http://www.businesswire.com/news/home/20150708006512/en/>

In the third quarter of 2015, Exterran expects to separate its international contract operations, international aftermarket services and global product line businesses into a standalone company, resulting in two independent companies. The remaining company, which will be called Archrock, will be the leading provider of natural gas contract compression services and a premier provider of aftermarket services and parts to customers in the oil and natural gas industry throughout the United States.

"Archrock will continue to offer our customers contract compression services utilizing the country's largest fleet, well-established relationships with OEM manufacturers and distributors, and outstanding aftermarket parts and service capability," said President and CEO Brad Childers. "The Archrock name, with its ties to the natural world and its message of connection, is a fitting reflection of the way we perform for our customers. With approximately 3.7 million operating horsepower in our compression services fleet across the United States, we are strong, we are here for the long term and we bridge divides — connecting with our customers, employees and communities. We are where our customers need us."

After the completion of the separation transaction, Exterran Partners, L.P., a master limited partnership, will be named "Archrock Partners, L.P."

The company comprising Exterran's global product lines and non-U.S. services will continue to be called "Exterran." It will continue to be a market leader supplying customers throughout the world engaged in all aspects of the oil and natural gas industry.

"Exterran's customers can continue to rely on our legacy of proven world-wide performance," said Executive Vice President Andrew Way, who will become President and CEO of Exterran when the transaction is complete.

Exterran's global product lines will include production equipment, natural gas compression equipment, processing and treating equipment and water treatment solutions. In addition, outside the United States, it will continue to be a leading provider of full-service natural gas contract compression and a supplier of new, used, OEM and aftermarket parts and services.

NOTE TO EDITORS: Logos for the companies are available for publication.

### ***About Exterran Holdings and Exterran Partners***

Exterran Holdings, Inc. (NYSE:EXH) is a global market leader in full service natural gas compression and a premier provider of operations, maintenance, service and equipment for oil and gas production, processing and transportation applications. Exterran Holdings serves customers across the energy spectrum — from producers to transporters to processors to storage owners. Headquartered in Houston, Texas, Exterran has approximately 10,000 employees and operates in approximately 30 countries. Exterran has approximately 3.7 million operating horsepower of contract compression in the United States as of March 31, 2015.

Exterran Partners, L.P., (NASDAQ:EXLP) a master limited partnership, is the leading provider of natural gas contract compression services to customers throughout the United States. Exterran Holdings owns an equity interest in Exterran Partners, including all of the general partner interest.

For more information, visit [www.exterran.com](http://www.exterran.com).

### ***Forward-Looking Statements***

All statements in this release (and oral statements made regarding the subjects of this release) other than historical facts are forward-looking statements within the meaning of Section 21E of the Securities Exchange Act of 1934, as amended. These forward-looking statements rely on a number of assumptions concerning future events and are subject to a number of uncertainties and factors, many of which are outside the control of Exterran Holdings and Exterran Partners (the "Companies"), which could cause actual results to differ materially from such statements. Forward-looking information includes, but is not limited to, the Companies' financial and operational strategies and ability to successfully effect those strategies; the expected benefits and timing of the separation transaction mentioned in this press release; the Companies' continued leadership positions in the businesses in which they compete; statements regarding the expected President and CEO of Exterran; the Companies' expectations regarding future economic and market conditions; the Companies' financial and operational outlook and ability to fulfill that outlook; and demand for the Companies' products and services and growth opportunities for those products and services.

While the Companies believe that the assumptions concerning future events are reasonable, they caution that there are inherent difficulties in predicting certain important factors that could impact the future performance or results of their business. Among the factors that could cause results to

differ materially from those indicated by such forward-looking statements are: local, regional, national and international economic conditions and the impact they may have on the Companies and their customers; changes in tax laws that impact master limited partnerships; conditions in the oil and gas industry, including a sustained decrease in the level of supply or demand for oil or natural gas or a sustained decrease in the price of oil or natural gas; Exterran Holdings' ability to timely and cost-effectively execute larger projects; delays, costs and difficulties that could impact the completion and expected results of the separation transaction; changes in political or economic conditions in key operating markets, including international markets; any non-performance by third parties of their contractual obligations; changes in safety, health environmental and other regulations; and, as to each of the Companies, the performance of the other entity.

These forward-looking statements are also affected by the risk factors, forward-looking statements and challenges and uncertainties described in Exterran Holdings' Annual Report on Form 10-K for the year ended December 31, 2014, Exterran Partners' Annual Report on Form 10-K for the year ended December 31, 2014, and those set forth from time to time in the Companies' filings with the Securities and Exchange Commission, which are currently available at [www.exterran.com](http://www.exterran.com). Except as required by law, the Companies expressly disclaim any intention or obligation to revise or update any forward-looking statements whether as a result of new information, future events or otherwise.

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