

HANOVER COMPRESSOR CFO TO SPEAK AT WACHOVIA SECURITIES NANTUCKET CONFERENCE JUNE 25

June 25, 2002

HOUSTON, June 24, 2002 – Hanover Compressor Company (NYSE: HC), a leading provider of outsourced natural gas compression services, will be participating in the Wachovia Securities Nantucket Conference, June 25-28, 2002. The conference will be held in Nantucket, MA. John Jackson, senior vice president and chief financial officer, will speak at the conference on Tuesday, June 25, at 3:00 p.m. ET. The presentation will be accessible via webcast. A copylink to the webcast will be available on the Hanover Compressor web site, (www.hanover-co.com)

About Hanover Compressor

Hanover Compressor Company is the global market leader in full service natural gas compression and a leading provider of service, financing, fabrication and equipment for contract natural gas handling applications. Hanover provides this equipment on a rental, contract compression, maintenance and acquisition leaseback basis to natural gas production, processing and transportation companies that are increasingly seeking outsourcing solutions. Founded in 1990 and a public company since 1997, Hanovers customers include premier independent and major producers and distributors throughout the Western Hemisphere.

Hear the Wachovia Webcast