



Hanover Compressor Presentation at the Credit Suisse First Boston Annual Energy Summit & JP Morgan Annual High Yield Conference

January 31, 2005

HOUSTON--(BUSINESS WIRE)--Jan. 31, 2005--Hanover Compressor Company (NYSE:HC), a leading provider of natural gas compression services, will be presenting at the CSFB Annual Energy Summit Conference & JP Morgan High Yield Conference. John Jackson, president & CEO, will be presenting at the CSFB Annual Energy Summit Conference on Feb. 1, 2005 at 10:10 a.m. Mountain Standard Time. A live audio and slide show of Hanover's presentation will be webcast and can be accessed by logging onto Hanover's Web site (www.hanover-co.com) or the following URL link: <http://w.on24.com/r.htm?e=10800&s=1&k=8374B41F6DA7D31C468A791A5DD4FFD4>

Lee Beckelman, vice president & CFO, will be presenting at the JP Morgan Annual High Yield Conference on Feb. 2, 2005 at 9:40 a.m. Eastern time. A slide show of Hanover's presentation can be viewed by logging onto Hanover's Web site at (www.hanover-co.com) or the following URL link: http://www.hanover-co.com/portal/page?_pageid=35,55833&_dad=portal&_schema=PORTAL (Due to the length of this URL, it may be necessary to copy and paste this hyperlink into your Internet browser's URL address field. You may also need to remove an extra space in the URL if one exists.)

About Hanover Compressor

Hanover Compressor Company (www.hanover-co.com) is a global market leader in full service natural gas compression and a leading provider of service, fabrication and equipment for oil and natural gas processing and transportation applications. Hanover sells and rents this equipment and provides complete operation and maintenance services, including run-time guarantees for both customer-owned equipment and its fleet of rental equipment. Founded in 1990 and a public company since 1997, Hanover's customers include both major and independent oil and gas producers and distributors as well as national oil and gas companies.

Forward-looking Statements

Certain matters discussed in this presentation are "forward-looking statements" intended to qualify for the safe harbors established by the Private Securities Litigation Reform Act of 1995 and Section 21E of the Securities Exchange Act of 1934. These forward-looking statements can generally be identified as such because of the context of the statement or because the statement includes words such as "believes," "anticipates," "expects," "estimates," or words of similar import. Similarly, statements that describe Hanover's future plans, objectives or goals or future revenues or other financial measures are also forward-looking statements. All forward-looking statements are subject to risks and uncertainties that could cause our actual results to differ materially from those anticipated as of the date the statements were made. These risks and uncertainties include, but are not limited to: our inability to renew our short-term leases of equipment with our customers so as to fully recoup our cost of the equipment; a prolonged substantial reduction in oil and natural gas prices, which could cause a decline in the demand for our compression and oil and natural gas production equipment; reduced profit margins or the loss of market share resulting from competition or the introduction of competing technologies by other companies; legislative changes or changes in economic or political conditions in the countries in which we do business; the inherent risks associated with our operations, such as equipment defects, malfunctions and failures and natural disasters; governmental safety, health, environmental and other regulations, which could require us to make significant expenditures; our inability to implement certain business objectives such as integrating acquired businesses, implementing enterprise resource planning systems, generating sufficient cash, accessing capital markets, refinancing existing or incurring additional indebtedness to fund our business, and executing our exit and sale strategy with respect to assets classified on our balance sheet as assets held for sale and our inability to comply with covenants in our debt agreements and the decreased financial flexibility associated with our substantial debt. A discussion of these and other factors is included in the Company's periodic reports filed with the Securities and Exchange Commission.

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SOURCE: Hanover Compressor Company