



Universal Compression Announces Pricing of Public Equity Offering

June 28, 2001

HOUSTON, June 28 /PRNewswire/ -- Universal Compression Holdings, Inc. (NYSE: UCO) today announced its public offering of 4.0 million shares of its common stock at a price of \$28.50 per share, consisting of 1.33 million shares offered by the Company and 2.67 million shares from certain selling shareholders. The Company and the selling shareholders have also granted the underwriters a 30-day option to purchase, on a pro rata basis, up to an additional 200,000 shares from the Company and an additional 400,000 shares from the selling shareholders to cover over-allotments.

The managing underwriters of the offering are Merrill Lynch & Co., Salomon Smith Barney, First Union Securities, Inc., Lehman Brothers, Howard Weil, a division of Legg Mason Wood Walker, Inc., and Simmons & Company International. Information about this offering is available in the prospectus filed with the Securities and Exchange Commission. Copies of the prospectus may be obtained from Merrill Lynch & Co., 4 World Trade Center, Prospectus Department, Street Level, New York, NY 10080.

This communication shall not constitute an offer to sell or the solicitation of an offer to buy nor shall there be any sale of these securities in any state in which such offer, solicitation or sale would be unlawful.

Universal, headquartered in Houston, Texas, is a leading natural gas compression services company, providing a full range of rental, sales, operations, maintenance and fabrication services and products to the domestic and international natural gas industry.

Certain statements about Universal in this communication may constitute forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. These forward-looking statements rely on a number of assumptions concerning future events and are subject to a number of uncertainties and factors, many of which are outside Universal's control, which could cause actual results to differ materially from such statements. There can be no assurance that statements made in this communication relating to future events will be achieved. The risk factors are discussed in Universal's filings with the Securities and Exchange Commission, copies of which are available to the public. Universal expressly disclaims any intention or obligation to revise or update any forward-looking statements whether as a result of new information, future events, or otherwise.

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