



Shoemaker Retires from Hanover Compressor Company Board of Directors; Sheikh Elected

February 24, 2006

HOUSTON--(BUSINESS WIRE)--Feb. 24, 2006--The Board of Directors of Hanover Compressor Company (NYSE:HC), a global market leader in full service natural gas compression and a leading provider of service, fabrication and equipment for oil and natural gas production, processing and treating applications, today announced the acceptance of Director Alvin V. Shoemaker's retirement from the Board and the election of L. Ali Sheikh to the Board of Directors.

Mr. Shoemaker, retired Chairman of the Board of First Boston Corporation and First Boston, Inc., was initially elected to the Board in 1991, and has served on the Company's Audit Committee and as co-Chair of the Finance Committee. He had previously advised the Board of his intention to retire and not stand for re-election at the Company's 2006 Annual Meeting of Stockholders. Mr. Shoemaker's retirement will be effective May 11, 2006.

"It is with reluctance that the Board has accepted Mr. Shoemaker's retirement. We are grateful for his service to the Board, the shareholders and the employees of Hanover for the past 15 years," said Gordon T. Hall, Chairman of the Board. "During his tenure, he provided invaluable guidance in connection with Hanover's capital structure, served on the Audit Committee during a critical period in the Company's history, and co-chaired the Finance Committee. His stewardship has left an indelible stamp of excellence, and we wish him well upon his retirement from the Board and his pursuit of other interests."

In anticipation of Mr. Shoemaker's retirement, Mr. L. Ali Sheikh has been elected to the Board effective March 20, 2006. During the period of March 20 until Mr. Shoemaker's retirement on May 11, the Board has determined to increase the size of the Board to ten directors; upon Mr. Shoemaker's retirement, the size of the Board will return to nine members.

Mr. Sheikh is the Co-Founder, President, and Chief Executive Officer of SND Energy Company, Inc. and SND Operating, LLC, Dallas, which taken together rank among the top 100 oil producers in Texas and is one of the largest minority-owned oil producers in the state. Prior to founding SND Energy Company, Inc., from 1979 to 1989, Mr. Sheikh served in various positions with Sun Exploration and Production Company, Dallas, and its affiliates, including Vice President and General Manager of Sun Malaysia Oil Company; Vice President and General Manager of Sun Sudan Oil Company; Resident Operations Manager of Sun Tanzania Oil Company; Manager of Planning and International Exploration Ventures for Sun Exploration; and Area Manager for Southeast Asia and South America for Sun Exploration.

Mr. Sheikh holds a Bachelor's Degree with Honors and a Master's Degree in Geology from University of the Panjab, Lahore, Pakistan. He is a life member of the American Association of Petroleum Geologists, an active member of the Dallas Committee on Foreign Relations, and serves on the Board of Directors of the East Texas Salt Water Disposal Company, Inc. Mr. Sheikh resides in Dallas.

"We are excited to have Mr. Sheikh join Hanover's Board, particularly with our focus on expanding operations in the Eastern Hemisphere and improving margins in the U.S.," Mr. Hall said. "His international experience, coupled with a thorough understanding of the domestic oil and gas market, will be an excellent compliment to Hanover's Board of Directors."

About Hanover Compressor Company

Hanover Compressor Company (NYSE:HC) is a global market leader in full service natural gas compression and a leading provider of service, fabrication and equipment for oil and natural gas production, processing and transportation applications. Hanover sells and rents this equipment and provides complete operation and maintenance services, including run-time guarantees for both customer-owned equipment and its fleet of rental equipment. Founded in 1990 and a public company since 1997, Hanover's customers include both major and independent oil and gas producers and distributors as well as national oil and gas companies. More information can be found on the Internet (www.hanover-co.com).

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