



Hanover Compressor Presentation at Lehman Brothers Fixed Income Energy Conference

May 23, 2005

HOUSTON--(BUSINESS WIRE)--May 23, 2005--Hanover Compressor Company (NYSE:HC), a global market leader in full service natural gas compression and a leading provider of service, fabrication and equipment for oil and natural gas production, processing and transportation applications, will be presenting at the Lehman Brothers Fixed Income Energy Conference at the St. Regis Hotel in Houston, Texas.

Lee E. Beckelman, Vice President and Chief Financial Officer, will be presenting on Thursday, May 26, 2005 at 10:45 a.m. Central Daylight Time. A slide show of Hanover's presentation will be available on Thursday, May 26, by logging onto Hanover's web site (www.hanover-co.com) or by following this URL: http://www.hanover-co.com/portal/page?_pageid=36,63212&_dad=cust_portal&_schema=CUST_PORTAL (Due to the length of this URL, it may be necessary to copy and paste this hyperlink into your Internet browser's URL address field. You may also need to remove an extra space in the URL if one exists.)

Forward-looking Statements

Certain matters discussed in this presentation are "forward-looking statements" intended to qualify for the safe harbors established by the Private Securities Litigation Reform Act of 1995 and Section 21E of the Securities Exchange Act of 1934, as amended. These forward-looking statements can generally be identified as such because of the context of the statement or because the statement includes words such as "believes," "anticipates," "expects," "estimates," or words of similar import. Similarly, statements that describe Hanover's future plans, objectives or goals or future revenues or other financial measures are also forward-looking statements. Such forward-looking statements are subject to risks and uncertainties that could cause our actual results to differ materially from those anticipated as of the date the statements were made. These risks and uncertainties include, but are not limited to changes in economic or political conditions in the countries in which we do business; changes in currency exchange rates; the inherent risks associated with our operations, such as equipment defects, malfunctions and failures and natural disasters; governmental safety, health, environmental and other regulations, which could require us to make significant expenditures; our inability to implement certain business objectives such as international expansion, generating sufficient cash, accessing capital markets, and refinancing existing or incurring additional indebtedness to fund our business; and risks associated with the decreased financial flexibility associated with our substantial debt. A discussion of these and other factors is included in the Company's periodic reports filed with the Securities and Exchange Commission.

About Hanover Compressor Company

Hanover Compressor Company (NYSE:HC) is a global market leader in full service natural gas compression and a leading provider of service, fabrication and equipment for oil and natural gas processing and transportation applications. Hanover sells and rents this equipment and provides complete operation and maintenance services, including run-time guarantees for both customer-owned equipment and its fleet of rental equipment. Founded in 1990 and a public company since 1997, Hanover's customers include both major and independent oil and gas producers and distributors as well as national oil and gas companies. More information can be found on the Internet (www.hanover-co.com).

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