



Universal Compression Holdings, Inc. Announces Commencement of Initial Public Offering by Universal Compression Partners, L.P.

October 10, 2006

HOUSTON, Oct 09, 2006 /PRNewswire-FirstCall via COMTEX News Network/ -- Universal Compression Holdings, Inc. (NYSE: UCO) (Universal Compression Holdings) announced today that Universal Compression Partners, L.P. (Universal Compression Partners) will commence an initial public offering of 5,500,000 of its common units representing limited partner interests pursuant to a registration statement on Form S-1 previously filed with the Securities and Exchange Commission. The underwriters will be granted a 30-day over-allotment option to purchase up to 825,000 additional common units. The common units have been approved for listing on the Nasdaq Global Market and will be traded under the symbol "UCLP".

The common units offered to the public will represent approximately 42.6 percent of the outstanding equity of Universal Compression Partners, or approximately 49.0 percent if the underwriters exercise in full their over-allotment option. Universal Compression Holdings will indirectly own the remaining equity interests in Universal Compression Partners.

Merrill Lynch & Co. and Lehman Brothers will act as joint book-running managers and Wachovia Securities will act as joint lead manager for the offering. In addition, A.G. Edwards and Deutsche Bank Securities will act as co-managers for the offering.

The offering is being made only by means of a prospectus, copies of which may be obtained from Merrill Lynch & Co., 4 World Financial Center, New York, New York 10080; or Lehman Brothers Inc., c/o ADP Financial Services, Integrated Distribution Services, 1155 Long Island Avenue, Edgewood, NY 11717.

A registration statement relating to these securities has been filed with the Securities and Exchange Commission but has not yet become effective. These securities may not be sold nor may offers to buy be accepted prior to the time the registration statement becomes effective. This news release shall not constitute an offer to sell or the solicitation of an offer to buy nor shall there be any sale of these securities in any state in which such offer, sale or solicitation would be unlawful prior to registration or qualification under the securities law in any such state.

About Universal Compression Partners

Universal Compression Partners was recently formed by Universal Compression Holdings to provide natural gas contract compression services to customers throughout the United States. A subsidiary of Universal Compression Holdings is the general partner of Universal Compression Partners. Upon the closing of this offering, Universal Compression Partners will own a fleet of approximately 820 compressor units, comprising approximately 330,000 horsepower, or approximately 17% (by available horsepower) of Universal Compression Holdings' domestic contract compression business.

Universal Compression Partners' principal executive offices are located at 4444 Brittmoores Road, Houston, Texas 77041-8004 and its telephone number is (713) 335-7000.

About Universal Compression Holdings

Universal Compression Holdings, headquartered in Houston, Texas, is a leading natural gas compression services company, providing a full range of contract compression, sales, operations, maintenance and fabrication services to the domestic and international natural gas industry.

Forward-Looking Statements

Statements about the proposed offering are forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. These forward-looking statements rely on a number of assumptions concerning future events and are subject to a number of uncertainties and factors, many of which are outside Universal's control, and a variety of risks that could cause results to differ materially from those expected by management of Universal Compression Holdings or Universal Compression Partners.

SOURCE Universal Compression Holdings, Inc.

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