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FIRST FLORIDIAN AUTO AND HOME INSURANCE COMPANY



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Annual Audited Statutory Financial Statements

December 31, 2024 and 2023

(With Independent Auditors' Report Thereon)

FIRST FLORIDIAN AUTO AND HOME INSURANCE COMPANY

Annual Audited Statutory Financial Statements

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KPMG LLP
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Minneapolis, MN 55401

Independent Auditors' Report

Audit Committee of the Board of Directors
First Floridian Auto and Home Insurance Company:

Opinions

We have audited the financial statements of First Floridian Auto and Home Insurance Company (the Company), which comprise the statutory balance sheet as of December 31, 2024 and 2023, and the related statutory statements of income, changes in capital and surplus, and cash flow for the years then ended, and the related notes to the financial statements.

Unmodified Opinion on Statutory Basis of Accounting

In our opinion, the accompanying financial statements present fairly, in all material respects, the admitted assets, liabilities, and surplus of the Company as of December 31, 2024 and 2023, and the results of its operations and its cash flow for the years then ended in accordance with accounting practices prescribed or permitted by the Florida Office of Insurance Regulation described in Note 2.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles section of our report, the financial statements do not present fairly, in accordance with U.S. generally accepted accounting principles, the financial position of the Company as of December 31, 2024 and 2023, or the results of its operations or its cash flows for the years then ended.

Basis for Opinions

We conducted our audits in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Company and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As described in Note 2 to the financial statements, the financial statements are prepared by the Company using accounting practices prescribed or permitted by the Florida Office of Insurance Regulation, which is a basis of accounting other than U.S. generally accepted accounting principles. Accordingly, the financial statements are not intended to be presented in accordance with U.S. generally accepted accounting principles. The effects on the financial statements of the variances between the statutory accounting practices described in Note 2 and U.S. generally accepted accounting principles, although not reasonably determinable, are presumed to be material and pervasive.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting practices prescribed or permitted by the Florida Office of Insurance Regulation. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation

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and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Company's ability to continue as a going concern for one year after the date that the financial statements are issued.

Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Company's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control related matters that we identified during the audit.

Supplementary Information

Our audits were conducted for the purpose of forming an opinion on the financial statements as a whole. The supplementary information included in the Summary Investment Schedule, Supplemental Investment Risks Interrogatories, and Property and Casualty Interrogatories Relating to Reinsurance is presented for purposes of additional analysis and is not a required part of the financial statements but is supplementary information required by the Florida Office of Insurance Regulation. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audits of

the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with GAAS. In our opinion, the information is fairly stated in all material respects in relation to the financial statements as a whole.

KPMG LLP

Minneapolis, Minnesota
April 16, 2025

FIRST FLORIDIAN AUTO AND HOME INSURANCE COMPANY
Statutory Balance Sheet

(At December 31, in thousands)	2024	2023
Assets		
Bonds	$ 182,699	$ 187,681
Cash and cash equivalents	14,581	12,073
Total cash and invested assets	197,280	199,754
Investment income due and accrued	1,914	1,966
Uncollected premiums and agents' balances in course of collection	450	519
Deferred premiums, agents' balances and installments booked but deferred and not yet due	6,411	8,054
Reinsurance - Amounts recoverable from reinsurers	23	31
Aggregate write-ins for other-than-invested assets	162	1
Total assets	$ 206,240	$ 210,325
Liabilities		
Losses	$ 20,928	$ 23,638
Loss adjustment expenses	5,596	6,615
Commissions payable, contingent commissions and other similar charges	679	718
Other expenses	1,042	957
Taxes, licenses and fees	46	129
Current federal income taxes	722	385
Unearned premiums	15,437	18,264
Advance premium	258	317
Ceded reinsurance premiums payable	1,171	1,087
Amounts withheld or retained by company for account of others	173	133
Remittances and items not allocated	2	1
Provision for reinsurance	65	116
Payable to parent, subsidiaries and affiliates	2,450	2,991
Aggregate write-ins for liabilities	525	609
Total liabilities	49,094	55,960
Surplus as regards policyholders		
Common capital stock	5,000	5,000
Gross paid in and contributed surplus	129,350	129,350
Unassigned funds (surplus)	22,796	20,015
Total surplus as regards policyholders	157,146	154,365
Total liabilities and surplus as regards policyholders	$ 206,240	$ 210,325

See Notes to Statutory Financial Statements

FIRST FLORIDIAN AUTO AND HOME INSURANCE COMPANY
Statutory Statement of Income

(For the year ended December 31, in thousands)	2024	2023
Underwriting Income		
Premiums earned	$ 37,061	$ 38,094
Losses incurred	24,868	30,321
Loss adjustment expenses incurred	6,697	9,575
Other underwriting expenses incurred	10,222	10,616
Net underwriting loss	(4,726)	(12,418)
Investment Income		
Net investment income earned	7,517	7,480
Net realized capital gains (losses) [net of tax of $ - in 2024 and $22 in 2023]	1	(502)
Net investment gain	7,518	6,978
Other Income		
Net loss from agents' or premium balances charged off	(70)	(46)
Finance and service charges not included in premiums	210	242
Aggregate write-ins for miscellaneous expense	(19)	(20)
Total other income	121	176
Net income (loss) after capital gains tax and before all other federal income taxes	2,913	(5,264)
Federal income taxes incurred (benefit)	188	(1,441)
Net income (loss)	$ 2,725	$ (3,823)

Statutory Statement of Changes in Capital and Surplus

(For the year ended December 31, in thousands)	2024	2023
Surplus as regards policyholders - December 31, prior year	$ 154,365	$ 158,018
Net income (loss)	2,725	(3,823)
Change in net unrealized capital gains or (losses)	-	11
Change in net deferred income tax	(131)	52
Change in nonadmitted assets	136	(77)
Change in provision for reinsurance	51	184
Change in surplus as regards policyholders for the year	2,781	(3,653)
Surplus as regards policyholders - December 31, current year	$ 157,146	$ 154,365

See Notes to Statutory Financial Statements

FIRST FLORIDIAN AUTO AND HOME INSURANCE COMPANY
Statutory Statement of Cash Flow

(For the year ended December 31, in thousands)	2024	2023
Cash from Operations		
Premiums collected net of reinsurance	$ 35,976	$ 38,833
Net investment income	7,303	7,354
Miscellaneous income	121	176
Total	43,400	46,363
Benefit and loss related payments	27,570	30,750
Commissions, expenses paid and aggregate write-ins for deductions	17,978	19,182
Federal income taxes recovered	(149)	(135)
Total	45,399	49,797
Net cash used in operations	(1,999)	(3,434)
Cash from Investments		
Proceeds from investments sold, matured or repaid:		
Bonds	28,635	57,149
Total investment proceeds	28,635	57,149
Cost of investments acquired:		
Bonds	23,383	55,809
Total investments acquired	23,383	55,809
Net cash provided by investments	5,252	1,340
Cash from Financing and Miscellaneous Sources		
Cash provided (applied):		
Other cash provided (applied)	(745)	455
Net cash provided by (used in) financing and miscellaneous sources	(745)	455
Net change in cash and cash equivalents	2,508	(1,639)
Cash and cash equivalents - beginning of year	12,073	13,712
Cash and cash equivalents - end of year	$ 14,581	$ 12,073

See Notes to Statutory Financial Statements

1. ORGANIZATION

First Floridian Auto and Home Insurance Company (the Company) is a wholly-owned subsidiary of The Travelers Indemnity Company (Indemnity), which in turn is an indirect wholly-owned subsidiary of The Travelers Companies, Inc. (TRV).

The following depicts via indentations, the relationship at December 31, 2024 of the Company to TRV, a publicly traded insurance holding company:

The Travelers Companies, Inc.
Travelers Property Casualty Corp.
Travelers Insurance Group Holdings Inc.
The Travelers Indemnity Company
First Floridian Auto and Home Insurance Company

The Company is a multiline property-casualty insurer licensed only in Florida, primarily offering personal automobile insurance through independent agents and homeowners insurance primarily through its affiliated managing general agent, InsuraMatch, LLC. The Company is domiciled in the State of Florida and is subject to regulation and supervision by the Florida Office of Insurance Regulation.

Catastrophe Exposure:

The Company has geographic exposure to catastrophe losses, which include hurricanes, tornadoes and other windstorms, earthquakes, hail, wildfires, severe winter weather, floods, tsunamis, solar flares and other naturally-occurring events. Catastrophes can also result from terrorist attacks and other intentionally destructive acts including those involving cyber events, nuclear, biological, chemical and radiological events, civil unrest, explosions and destruction of infrastructure. The incidence and severity of catastrophes are inherently unpredictable. The extent of losses from a catastrophe is a function of both the total amount of insured exposure in the area affected by the event and the severity of the event. Most catastrophes are restricted to small geographic areas; however, hurricanes, earthquakes, wildfires and cyber attacks may produce significant damage in larger areas, especially those that are heavily populated. The Company generally seeks to mitigate its exposure to catastrophes through individual risk selection and the purchase of catastrophe reinsurance.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. The Company prepares its statutory financial statements in conformity with the accounting practices prescribed or permitted by the State of Florida Office of Insurance Regulation. Insurance companies domiciled in Florida are required to prepare their statutory basis financial statements in accordance with the National Association of Insurance Commissioners (NAIC) *Accounting Practices and Procedures Manual*, subject to any deviations prescribed or permitted by the Florida Insurance Commissioner. The Company does not apply any statutory accounting practices that would be considered a permitted practice in its financial statements.

B. The preparation of financial statements requires management to make estimates and assumptions that affect the reported amounts of certain assets and liabilities and disclosure of contingent liabilities at the date of the financial statements and the reported amounts of revenue and losses and expenses during the reporting period. Actual results could differ from those estimates.

C. Statutory accounting practices differ in certain respects from U.S. Generally Accepted Accounting Principles (GAAP). The items of greatest significance are as follows:

Nonadmitted Assets: Certain assets are designated as nonadmitted, including uncollected agents' balances over 90 days past due and some or all of deferred tax assets. Nonadmitted assets are excluded from the statutory balance sheet and changes in such amounts are charged or credited directly to unassigned funds, a component of surplus as regards policyholders (policyholders' surplus).

Policy Acquisition Costs: The costs of acquiring both new and renewal insurance business are charged to income as incurred. Under GAAP, such costs are deferred and amortized on a pro rata basis over the contract periods in which the related premiums are earned.

Reinsurance: Reserves for losses, loss adjustment expenses (LAE) and unearned premiums ceded to reinsurers have been reported as reductions of the related reserves rather than as assets as required by GAAP.

Under statutory accounting, a liability is established for unsecured unauthorized reinsurance and overdue authorized reinsurance recoverables. Under GAAP, the reinsurance recoverable asset is reported net of an allowance for estimated uncollectible reinsurance recoverables.

Investments: Under GAAP, bonds are categorized based on positive intent as "trading securities" (reported at fair value, with changes in fair value reported in earnings), "available for sale" securities (reported at fair value, with changes in fair value reported in equity), or "held to maturity" securities (reported at amortized cost). Under statutory reporting, bonds are valued according to statutory requirements as described in Note 3A.

Deferred Tax Assets: Under statutory accounting practices, gross deferred tax assets are admitted subject to certain restrictions. The change in net deferred income tax is reported as a charge or credit directly to unassigned funds. Under GAAP, this change is reported as an adjustment to income.

Pensions: Pension expense for Consolidated/Holding Company Plans for which the reporting entity has no legal liability is based on an allocation of the required contributions to the plan. Under GAAP, pension expense is determined in accordance with ASC 715, Retirement Benefits.

D. Other significant statutory accounting policies are as follows:

Premiums are recognized as revenues over the period of the contract in proportion to the amount of insurance protection provided, which is generally pro rata over the policy period. Unearned premium reserves represent the unexpired portion of policy premiums, net of reinsurance.

Realized investment gains and losses are included as a component of net income based upon specific identification of the investments sold on the trade date net of capital gains tax. Impairments are charged directly to net realized capital gains (losses) and are determined based on the continual review of investment portfolio valuations.

Unrealized investment gains and losses, net of deferred taxes, are credited or charged directly to unassigned funds.

Amounts recoverable from reinsurers are estimated in a manner consistent with the loss liability associated with the reinsured business. The Company evaluates and monitors the financial condition of its reinsurers under voluntary reinsurance arrangements to minimize its exposure to significant losses from reinsurance insolvencies.

The provision for federal income taxes is comprised of two components: current income taxes and deferred income taxes. Deferred federal income taxes arise from changes during the year in cumulative temporary differences between the statutory basis and tax basis of assets and liabilities. Gross deferred tax assets are reduced by a statutory valuation allowance adjustment if, based on the weight of available evidence, it is more likely than not that some portion or all of the gross deferred tax assets will not be realized.

The Company utilizes anticipated investment income as a factor in the premium deficiency calculation.

Property-casualty reserves are established for loss and LAE and represent management's estimate of the ultimate cost of all unpaid reported and unreported claims incurred and related expenses. In establishing loss and LAE reserves, the Company also takes into account estimated recoveries, reinsurance, salvage and subrogation. The loss and LAE reserves are reviewed regularly by qualified actuaries employed by the Company. The Company continually refines its loss and LAE reserve estimates in a regular ongoing process as historical loss experience develops and additional claims are reported and settled. Because establishment of loss and LAE reserves is an inherently uncertain process involving estimates, currently established reserves may change. The Company reflects adjustments to loss and LAE reserves in the period in which the estimates change. Such changes in estimates could occur in a future period and may be material to the Company's net income in such period.

The Company does not have any discounted loss or LAE liabilities.

Invested assets are valued according to statutory requirements and the bases of valuation adopted by the NAIC as follows:

Cash equivalents consist of short-term, highly liquid investments with original maturities of three months or less.

Bonds are generally stated at amortized cost, except bonds that are defined by the NAIC as non-investment grade (NAIC designation 3-6), which are stated at the lower of amortized cost or fair value. Amortization is calculated using the constant yield method.

For a discussion of the valuation basis and adjustment methodology for loan-backed securities and structured securities, see Note 3B.

3. INVESTMENTS

A. Bonds:

Bonds by investment type (in thousands):

	Carrying Value	Excess of Fair Value Over Carrying Value	Excess of Carrying Value Over Fair Value	Fair Value
At December 31, 2024				
U.S. government and government agencies and authorities	$ 8,929	$ 29	$ (18)	$ 8,940
States, territories and possessions	1,025	-	(12)	1,013
U.S. political subdivisions of states, territories and possessions	52,083	295	(3,334)	49,044
U.S. special revenue and special assessment obligations	23,779	128	(403)	23,504
Industrial and miscellaneous	96,825	289	(3,568)	93,546
Loan-backed securities	52	1	-	53
Structured securities	6	-	-	6
Total bonds	$ 182,699	$ 742	$ (7,335)	$ 176,106

At December 31, 2023	Carrying Value	Excess of Fair Value Over Carrying Value	Excess of Carrying Value Over Fair Value	Fair Value
U.S. government and government agencies and authorities	$ 11,798	$ 35	$ (52)	$ 11,781
States, territories and possessions	1,028	1	-	1,029
U.S. political subdivisions of states, territories and possessions	50,213	985	(2,171)	49,027
U.S. special revenue and special assessment obligations	27,718	297	(168)	27,847
Industrial and miscellaneous	96,836	451	(3,656)	93,631
Loan-backed securities	78	3	-	81
Structured securities	10	-	-	10
Total bonds	$ 187,681	$ 1,772	$ (6,047)	$ 183,406

The carrying value of bonds is generally amortized cost, except bonds that are rated by the NAIC as non-investment grade (i.e. NAIC designation 3-6), which are reported at the lower of amortized cost or fair value. Fair value amounts disclosed are generally provided by the Securities Valuation Office (SVO) or, if not available from the SVO, by third party pricing services.

The carrying value and fair value of bonds at December 31, 2024, by maturity are shown below, separating out loan-backed and structured securities. Expected maturities will differ from contractual maturities because borrowers may have the right to call or prepay obligations with or without call or prepayment penalties.

(in thousands)	Carrying Value	Fair Value
One year or less	$ 17,867	$ 17,826
Over 1 year through 5 years	63,637	62,962
Over 5 years through 10 years	54,577	50,843
Over 10 years	46,560	44,416
Loan-backed securities	52	53
Structured securities	6	6
Total bonds	$ 182,699	$ 176,106

Proceeds from sales of bonds were $0.8 million and $15.8 million in 2024 and 2023, respectively. Gross gains realized on those sales were $3 thousand and $101 thousand in 2024 and 2023, respectively. Gross losses on those sales were $1 thousand and $75 thousand in 2024 and 2023, respectively.

At December 31, 2024, investments in non-investment grade bonds totaled $0.8 thousand. There were no investments in non-investment grade bonds at December 31, 2023.

Investment income related to prepayment penalties and/or acceleration fees recognized by the Company on bonds called by various issuers during 2024 and 2023 was as follows:

	2024	2023
Number of unique CUSIPs	-	1
Aggregate amount of investment income (in thousands)	$ -	$ 586

B. Loan-Backed and Structured Securities:

The Company applies the retrospective method of revaluing loan-backed securities. The Company's loan-backed securities are revalued quarterly using the constant effective yield method which includes an adjustment for estimated principal prepayments, if any. The effective yield used to determine amortization for these securities is recalculated and adjusted periodically based upon actual historical and/or projected future cash flows. The Company changes from the retrospective to prospective method for valuing the securities when an other-than-temporary impairment has been recorded.

For collateralized mortgage obligations, asset-backed securities and pass-through certificates prepayment assumptions are adjusted periodically.

Fair value amounts disclosed are generally provided by the SVO or, if not available from the SVO, by third party pricing services.

The Company determines an other-than-temporary impairment by utilizing discounted cash flow modeling to determine the present value of the security and comparing the present value with the amortized cost of the security. If the amortized cost is greater than the present value of the expected cash flows, the difference is considered a credit loss and recognized in net realized capital gains (losses). The Company estimates the present value of the security by projecting future cash flows of the assets underlying the securitization, allocating the flows to the various tranches based on the structure of the securitization, and determining the present value of the cash flows using the effective yield of the security at the date of acquisition (or the most recent implied rate used to accrete the security if the implied rate has changed as a result of changes in expected cash flows). The Company incorporates levels of delinquencies, defaults and severities as well as credit attributes of

the remaining assets in the securitization, along with other economic data, to arrive at its best estimate of the parameters applied to the assets underlying the securitization.

The Company had no loan backed-or structured securities with other-than-temporary impairments recognized in 2024.

C. Concentrations:

At December 31, 2024, the Company had an investment of $11.1 million in BlackRock Liquidity Funds - FedFund, a fund reported as a cash equivalent and comprised primarily of U.S. Treasury securities. Other than this investment and U.S. Treasury securities and obligations of U.S. government and government agencies and authorities, the Company was not exposed to any concentration of credit risk of a single issuer greater than 5% of policyholders' surplus of the Company at December 31, 2024.

At December 31, 2023, other than U.S. Treasury securities and obligations of U.S. government and government agencies and authorities, the Company was not exposed to any concentration of credit risk of a single issuer greater than 5% of policyholders' surplus of the Company.

The Company seeks to mitigate credit risk by actively monitoring the creditworthiness of counterparties, obtaining collateral as deemed appropriate and applying controls that include credit approvals, limits of credit exposure and other monitoring procedures.

D. Other-Than-Temporary Impairment of Certain Securities:

The Company recognizes an impairment loss when an invested asset's value declines below cost, adjusted for accretion, amortization and previous other-than-temporary impairments (new cost basis), and the change is deemed to be other-than-temporary, or if it is determined that the Company will not be able to recover all amounts due pursuant to the issuers' contractual obligations prior to sale or maturity. When the Company determines that an invested asset is other-than-temporarily impaired, the invested asset is written down to fair value for securities other than loan-backed and structured securities, and the amount of the impairment is included in earnings as a realized capital loss. The fair value then becomes the new cost basis of the investment and any subsequent recoveries in fair value are recognized at disposition.

The Company recognizes a realized loss when impairment is deemed to be other-than-temporary even if a decision to sell an invested asset has not been made. When the Company intends to sell a temporarily impaired invested asset and the Company does not expect the fair value of the invested asset to fully recover prior to the expected time of sale, the invested asset is deemed to be other-than-temporarily impaired in the period in which the decision to sell is made.

Factors considered in determining whether a decline is other-than-temporary include the Company's ability and intent to hold the investment for a period of time sufficient to allow for any anticipated recovery, the length of time and the extent to which fair value has been below cost and the financial condition and near-term prospects of the issuer.

The Company's process for reviewing invested assets for impairments during any quarter includes the following:

- Identification and evaluation of investments that have possible indications of other-than-temporary impairment, which includes an analysis of investments with gross unrealized investment losses that have fair values less than 80% of cost for six consecutive months or more;
- Review of portfolio manager(s) recommendations for other-than-temporary impairments based on the investee's current financial condition, liquidity, near-term recovery prospects and other factors;
- Consideration of evidential matter, including an evaluation of factors or triggers that would or could cause individual investments to qualify as having other-than-temporary impairments; and
- Determination of the status of each analyzed investment as other-than-temporary or not, with documentation of the rationale for the decision.

The following tables summarize, for all bonds in an unrealized loss position at December 31, 2024 and 2023, the aggregate fair value and gross unrealized loss by length of time those securities that have been continuously in an unrealized loss position. The gross unrealized loss is the amount by which cost or amortized cost exceeds fair value for securities rated in all NAIC designations.

	Less Than 12 Months		12 Months or Longer		Total	
(in thousands)	Fair Value	Gross Unrealized Losses	Fair Value	Gross Unrealized Losses	Fair Value	Gross Unrealized Losses
At December 31, 2024						
U.S. government and government agencies and authorities	$ -	$ -	$ 1,948	$ 18	$ 1,948	$ 18
States, territories and possessions	1,013	12	-	-	1,013	12
U.S. political subdivisions of states, territories and possessions	19,921	522	21,449	2,812	41,370	3,334

(in thousands)	Less Than 12 Months Fair Value	Less Than 12 Months Gross Unrealized Losses	12 Months or Longer Fair Value	12 Months or Longer Gross Unrealized Losses	Total Fair Value	Total Gross Unrealized Losses
At December 31, 2024						
U.S. special revenue and special assessment obligations	7,040	134	4,974	269	12,014	403
Industrial and miscellaneous	21,416	257	43,946	3,311	65,362	3,568
Structured securities	-	-	1	-	1	-
Total bonds	$ 49,390	$ 925	$ 72,318	$ 6,410	$ 121,708	$ 7,335

(in thousands)	Less Than 12 Months Fair Value	Less Than 12 Months Gross Unrealized Losses	12 Months or Longer Fair Value	12 Months or Longer Gross Unrealized Losses	Total Fair Value	Total Gross Unrealized Losses
At December 31, 2023						
U.S. government and government agencies and authorities	$ 6,887	$ 21	$ 1,907	$ 31	$ 8,794	$ 52
States, territories and possessions						
U.S. political subdivisions of states, territories and possessions	-	-	22,809	2,171	22,809	2,171
U.S. special revenue and special assessment obligations	3,649	3	5,226	165	8,875	168
Industrial and miscellaneous	6,730	34	59,550	3,622	66,280	3,656
Structured securities	-	-	2	-	2	-
Total bonds	$ 17,266	$ 58	$ 89,494	$ 5,989	$ 106,760	$ 6,047

There were no impairments related to bonds in 2024 or 2023.

E. Restricted Assets:

Admitted restricted assets by category (in thousands):

	December 31, 2024	December 31, 2023	As a percent of admitted assets at December 31, 2024	As a percent of admitted assets at December 31, 2023
Assets on deposit with states (Florida)	$ 352	$ 353	0.2%	0.2%

The Company did not hold any nonadmitted restricted assets at December 31, 2024 or 2023.

F. 5GI Securities:

The Company did not own any securities with an NAIC designation of 5GI at December 31, 2024 or 2023.

4. FAIR VALUE MEASUREMENTS

The Company's estimates of fair value for financial assets and financial liabilities are based on the framework established in the fair value accounting guidance. The framework is based on the inputs used in valuation, gives the highest priority to quoted prices in active markets, and requires that observable inputs be used in the valuations when available. The disclosure of fair value estimates in the fair value accounting guidance hierarchy is based on whether the significant inputs into the valuation are observable. In determining the level of the hierarchy in which the estimate is disclosed, the highest priority is given to unadjusted quoted prices in active markets and the lowest priority to unobservable inputs that reflect the Company's significant market assumptions. The level in the fair value hierarchy within which the fair value measurement is reported is based on the lowest level input that is significant to the measurement in its entirety. The three levels of the hierarchy are as follows:

- Level 1 - Unadjusted quoted market prices for identical assets or liabilities in active markets that the Company has the ability to access.
- Level 2 - Quoted prices for similar assets or liabilities in active markets; quoted prices for identical or similar assets or liabilities in inactive markets; or valuations based on models where the significant inputs are observable (e.g., interest rates, yield curves, prepayment speeds, default rates, loss severities, etc.) or can be corroborated by observable market data.
- Level 3 - Valuations based on models where significant inputs are not observable. The unobservable inputs reflect the Company's own assumptions about the inputs that market participants would use.

A. Securities measured and reported at fair value for the years ended:

December 31, 2024 (in thousands)

Description	Level 1	Level 2	Level 3	Total
Bonds				
Industrial and miscellaneous	$ -	$ 0.8	$ -	$ 0.8
Total securities at fair value	$ -	$ 0.8	$ -	$ 0.8

At December 31, 2023, the Company had no securities measured and reported at fair value.

Level 2 and Level 3 valuation techniques:

The fair values of bonds are generally provided by the SVO or, if not available from the SVO, by third party pricing services.

B. The Company uses various financial instruments in the normal course of its business. Certain insurance contracts are excluded by SSAP No. 100R, *Fair Value*, and, therefore, are not included in the amounts discussed.

The carrying values of cash and investment income due and accrued approximate their fair values.

C. The following tables provide the aggregate fair value and reported aggregate admitted asset value by type of financial instrument; and the hierarchy level in which the fair values fall (in thousands):

(At December 31, 2024) Description	Aggregate Fair Value	Admitted Assets	Level 1	Level 2	Level 3
Cash equivalents	$ 15,087	$ 15,087	$ 11,100	$ 3,987	$ -
Long-term bonds	176,106	182,699	8,940	167,166	-

(At December 31, 2023) Description	Aggregate Fair Value	Admitted Assets	Level 1	Level 2	Level 3
Cash equivalents	$ 13,487	$ 13,487	$ 9,497	$ 3,990	$ -
Long-term bonds	183,406	187,681	11,781	171,625	-

5. INVESTMENT INCOME

A. Policyholders' surplus excludes due and accrued investment income if amounts are over 90 days past due.

B. The Company had no past due accrued investment income at December 31, 2024 and 2023.

C. The gross, nonadmitted and admitted amounts for interest income due and accrued (in thousands):

Interest Income Due and Accrued	Amount
1. Gross	$ 1,914
2. Nonadmitted	$ -
3. Admitted	$ 1,914

6. INCOME TAXES

A. The components of the net deferred tax asset/(liability) are as follows (in thousands):

	December 31, 2024		
	Ordinary	Capital	Total
1. a. Gross deferred tax assets	$ 1,677	$ -	$ 1,677
b. Statutory valuation allowance adjustment	-	-	-
c. Adjusted gross deferred tax assets	1,677	-	1,677
d. Deferred tax assets nonadmitted	1,477	-	1,477
e. Subtotal net deferred tax assets	200	-	200
f. Deferred tax liabilities	200	-	200
g. Net admitted deferred tax asset/(liability)	$ -	$ -	$ -

	December 31, 2023		
	Ordinary	Capital	Total
a. Gross deferred tax assets	$ 1,787	$ -	$ 1,787
b. Statutory valuation allowance adjustment	-	-	-
c. Adjusted gross deferred tax assets	1,787	-	1,787
d. Deferred tax assets nonadmitted	1,608	-	1,608
e. Subtotal net deferred tax assets	179	-	179
f. Deferred tax liabilities	179	-	179
g. Net admitted deferred tax asset/(liability)	$ -	$ -	$ -

	Change		
	Ordinary	Capital	Total
a. Gross deferred tax assets	$ (110)	$ -	$ (110)
b. Statutory valuation allowance adjustment	-	-	-
c. Adjusted gross deferred tax assets	(110)	-	(110)
d. Deferred tax assets nonadmitted	(131)	-	(131)
e. Subtotal net deferred tax assets	21	-	21
f. Deferred tax liabilities	21	-	21
g. Net admitted deferred tax asset/(liability)	$ -	$ -	$ -

2. Admission Calculation Components SSAP No. 101:

	December 31, 2024		
	Ordinary	Capital	Total
a. Federal income taxes paid in prior years recoverable through loss carrybacks.	$ -	$ -	$ -
b. Adjusted gross deferred tax assets expected to be realized (excluding the amount of deferred tax assets from 2(a) above) after application of the threshold limitation. (the lesser of 2(b)1 and 2(b)2 below)	-	-	-
1. Adjusted gross deferred tax assets expected to be realized following the balance sheet date.	-	-	-
2. Adjusted gross deferred tax assets allowed per limitation threshold.	xxxx	xxxx	23,572
c. Adjusted gross deferred tax assets (excluding the amount of deferred tax assets from 2(a) and 2(b) above) offset by gross deferred tax liabilities.	200	-	200
d. Deferred tax assets admitted as the result of application of SSAP No. 101.			
Total (2(a) + 2(b) + 2(c))	200	-	200
Deferred tax liabilities netted against deferred tax assets	200	-	200
Total	$ -	$ -	$ -

	December 31, 2023		
	Ordinary	Capital	Total
a. Federal income taxes paid in prior years recoverable through loss carrybacks.	$ -	$ -	$ -
b. Adjusted gross deferred tax assets expected to be realized (excluding the amount of deferred tax assets from 2(a) above) after application of the threshold limitation. (the lesser of 2(b)1 and 2(b)2 below)	-	-	-
1. Adjusted gross deferred tax assets expected to be realized following the balance sheet date.	-	-	-
2. Adjusted gross deferred tax assets allowed per limitation threshold.	xxxx	xxxx	23,155

c. Adjusted gross deferred tax assets (excluding the amount of deferred tax assets from 2(a) and 2(b) above) offset by gross deferred tax liabilities.	179	-	179
d. Deferred tax assets admitted as the result of application of SSAP No. 101.			
Total (2(a) + 2(b) + 2(c))	179	-	179
Deferred tax liabilities netted against deferred tax assets	179	-	179
Total	$ -	$ -	$ -

	Change		
	Ordinary	Capital	Total
a. Federal income taxes paid in prior years recoverable through loss carrybacks.	$ -	$ -	$ -
b. Adjusted gross deferred tax assets expected to be realized (excluding the amount of deferred tax assets from 2(a) above) after application of the threshold limitation. (the lesser of 2(b)1 and 2(b)2 below)	-	-	-
1. Adjusted gross deferred tax assets expected to be realized following the balance sheet date.		-	
2. Adjusted gross deferred tax assets allowed per limitation threshold.	xxxx	xxxx	417
c. Adjusted gross deferred tax assets (excluding the amount of deferred tax assets from 2(a) and 2(b) above) offset by gross deferred tax liabilities.	21	-	21
d. Deferred tax assets admitted as the result of application of SSAP No. 101.			
Total (2(a) + 2(b) + 2(c))	21	-	21
Deferred tax liabilities netted against deferred tax assets	21	-	21
Total	$ -	$ -	$ -

	2024	2023
3. a. Ratio percentage used to determine recovery period and threshold limitation amount.	923%	1,543%
b. Amount of adjusted capital and surplus used to determine recovery period and threshold limitation in 2(b)2 above.	$ 157,146	$ 154,365

4. Impact of Tax-Planning Strategies:

	December 31, 2024	
	Ordinary	Capital
a. Determination of adjusted gross deferred tax assets and net admitted deferred tax assets, by tax character, as a percentage.		
1. Adjusted gross deferred tax assets amounts from Note 6A1(c).	$ 1,677	$ -
2. Percentage of adjusted gross deferred tax assets by tax character attributable to the impact of tax-planning strategies.	0%	0%
3. Net admitted adjusted gross deferred tax assets amounts from Note 6A1(e).	$ 200	$ -
4. Percentage of net admitted adjusted gross deferred tax assets by tax character attributable to the impact of tax-planning strategies.	0%	0%

	December 31, 2023	
	Ordinary	Capital
a. Determination of adjusted gross deferred tax assets and net admitted deferred tax assets, by tax character, as a percentage.		
1. Adjusted gross deferred tax assets amounts from Note 6A1(c).	$ 1,787	$ -
2. Percentage of adjusted gross deferred tax assets by tax character attributable to the impact of tax-planning strategies.	0%	0%
3. Net admitted adjusted gross deferred tax assets amounts from Note 6A1(e).	$ 179	$ -
4. Percentage of net admitted adjusted gross deferred tax assets by tax character attributable to the impact of tax-planning strategies.	0%	0%

	Change	
	Ordinary	Capital
a. Determination of adjusted gross deferred tax assets and net admitted deferred tax assets, by tax character, as a percentage.		
1. Adjusted gross deferred tax assets amounts from Note 6A1(c).	$ (110)	$ -
2. Percentage of adjusted gross deferred tax assets by tax character attributable to the impact of tax-planning strategies.	0%	0%
3. Net admitted adjusted gross deferred tax assets amounts from Note 6A1(e).	$ 21	$ -
4. Percentage of net admitted adjusted gross deferred tax assets by tax character attributable to the impact of tax-planning strategies.	0%	0%

b. Does the Company's tax-planning strategies include the use of reinsurance? Yes ____ No X

B. The provisions for incurred tax on earnings are as follows (in thousands):

	December 31, 2024	2023	Change
1. Current Income Tax:			
Federal	$ 188	$ (1,441)	$ 1,629
Subtotal	188	(1,441)	1,629
Federal income taxes on net capital gains	-	22	(22)
Federal income taxes incurred (benefit)	$ 188	$ (1,419)	$ 1,607

2. The tax effects of temporary differences that give rise to significant portions of the deferred tax assets are as follows:

	December 31, 2024	2023	Change
Ordinary:			
Discounting of unpaid losses	$ 262	$ 282	$ (20)
Unearned premium reserve	659	780	(121)
Compensation and benefits accrual	746	714	32
Other	10	11	(1)
Total ordinary deferred tax assets	$ 1,677	$ 1,787	$ (110)
Statutory valuation allowance adjustment	-	-	-
Nonadmitted deferred tax assets	1,477	1,608	(131)
Admitted ordinary deferred tax assets	$ 200	$ 179	$ 21

Capital:			
Investments	$ -	$ -	$ -
Total capital deferred tax assets	$ -	$ -	$ -
Statutory valuation allowance adjustment	-	-	-
Nonadmitted deferred tax assets	-	-	-
Admitted capital deferred tax assets	$ -	$ -	$ -
Total admitted deferred tax assets	$ 200	$ 179	$ 21

3. The tax effects of temporary differences that give rise to significant portions of the deferred tax liabilities are as follows:

	December 31, 2024	2023	Change
Ordinary:			
Investments	$ 177	$ 134	$ 43
Other	23	45	(22)
Total ordinary deferred tax liabilities	$ 200	$ 179	$ 21
Capital:			
Investments	$ -	$ -	$ -
Total capital deferred tax liabilities	$ -	$ -	$ -
Total deferred tax liabilities	$ 200	$ 179	$ 21

4. Net admitted deferred tax asset/(liability) $ - $ - $ -

5. Deferred income taxes do not include any benefit from investment tax credits.

6. Deferred income taxes do not include a benefit from net operating losses.

7. There are no adjustments to a deferred tax asset or deferred tax liability for enacted changes in tax laws or rates or a change in the tax status of the Company.

   The Inflation Reduction Act was enacted on August 16, 2022, and includes a new corporate alternative minimum tax (CAMT). Based on the projected "adjusted financial statement income" for 2024, TRV has determined it is an "applicable corporation" and its adjusted financial statement income is above the thresholds for the 2024 tax year. Under the guidance provided in INT 23-03, the Company is an applicable reporting entity for 2024.

8. There are no adjustments to gross deferred tax assets because of a change in circumstances that causes a change in judgment about the realizability of the related deferred tax asset.

9. The change in net deferred income taxes is comprised of the following:

	December 31, 2024	2023	Change
Total deferred tax assets	$ 1,677	$ 1,787	$ (110)
Total deferred tax liabilities	200	179	21
Net deferred tax asset/(liability)	$ 1,477	$ 1,608	(131)
Tax effect of unrealized gains (losses)			-
Change in net deferred income tax			$ (131)

C. The provision for federal income taxes incurred is different from that which would be obtained by applying the statutory federal income tax rate before income tax. The significant items causing this difference are as follows (in thousands):

Rate Reconciliation:

	December 31, 2024
Pretax net income	$ 2,913
Taxes at statutory rate	612
Increase (decrease) attributable to:	
Nontaxable investment income	(322)
Other	29
	$ 319

Federal taxes incurred (benefit)	$	188
Change in net deferred income tax		131
Total statutory income tax	$	319
Effective tax rate		11.0%

D. 1. The Company has no net operating loss carryforward available for tax purposes.

2. Current and prior year federal income taxes available for recoupment in the event of future net losses are as follows (in thousands):

2024 Total	$	168
2023 Total		-
2022 Capital Gains		9

3. The Company has no protective tax deposits with the Internal Revenue Service (IRS) under Section 6603 of the Internal Revenue Code.

E. 1. The Company is included in a consolidated federal income tax return with its ultimate parent company, TRV. See Exhibit 4 for a list of the entities included with the Company in a consolidated federal income tax return filing.

2. The Company is a party to a tax allocation agreement that sets forth the manner in which total consolidated federal income tax is allocated among companies included in the consolidated return. Member companies included in the TRV consolidated return are allocated taxes annually based upon their separate taxable income. Companies with a current federal income tax receivable from TRV will receive settlement to the extent that such receivables are for tax benefits that have been utilized in the consolidated federal income tax return. Member companies are reimbursed by TRV in the event the IRS levies upon a member's assets for unpaid taxes in excess of the amount specifically allocated to a member.

F. The Company does not believe it is reasonably possible that the liability related to any federal tax loss contingencies may significantly increase within the next 12 months.

7. INFORMATION CONCERNING PARENT, SUBSIDIARIES, AFFILIATES AND OTHER RELATED PARTIES

A. 1. The principal banking functions for the U.S. domestic property-casualty operations of TRV and its U.S. domiciled affiliated property-casualty insurance companies are handled by Indemnity. Settlements between the companies are made at least monthly. At December 31, 2024 and 2023, the Company had $2.5 million and $3.0 million payable to affiliates, respectively.

2. The Company participates in a reinsurance agreement to which Indemnity is a party, as described in Note 12. At both December 31, 2024 and 2023, the Company had ceded reinsurance premiums payable to Indemnity of $858 thousand. These balances were settled net through the intercompany settlement process during January 2025 and January 2024, respectively.

B. Material management or service contracts and cost-sharing arrangements involving the Company or any affiliate are as follows:

Type of Contract and Description	Servicing Company	Other Party
Reinsurance Allocation Agreement	The Travelers Indemnity Company	Travelers P&C [(1)]
Corporate Services Agreement	The Travelers Indemnity Company	First Floridian Auto and Home Insurance Company
Managing General Agency Agreement	InsuraMatch, LLC	First Floridian Auto and Home Insurance Company

[(1)] "Travelers P&C" includes The Travelers Indemnity Company and some or all of its insurance subsidiaries and affiliates.

8. RETIREMENT PLANS, DEFERRED COMPENSATION, POSTEMPLOYMENT BENEFITS AND COMPENSATED ABSENCES AND OTHER POSTRETIREMENT BENEFIT PLANS

The Company accounts for pension and postretirement benefit expenses as consolidated/holding company plans under SSAP No. 102, Pensions, SSAP No. 92, *Postretirement Benefits Other Than Pensions* and SSAP No. 104R, *Share-Based Payments*.

Consolidated/Holding Company Plans:

A. Employee Retirement Plans:

The Company participates in a qualified noncontributory defined benefit pension plan sponsored by TRV that provides benefits, primarily under a cash balance formula, for substantially all employees of the Company and its property-casualty affiliates. In addition, the Company participates in nonqualified defined benefit pension plans sponsored by TRV which cover certain highly-compensated employees of the Company and its property-casualty affiliates. The Company has no legal obligation for benefits under these plans. The Company recognizes pension expense equal to its allocable share of the required contribution for the qualified plan and the benefits paid for the nonqualified plans, in accordance with an expense allocation agreement. The Company's allocated share of the pension expense was $11 thousand and $13 thousand for 2024 and 2023, respectively.

B. Postretirement Benefit Plan:

The Company participates in a postretirement health and life insurance benefit plan sponsored by TRV for employees of the Company and its property-casualty affiliates that satisfy certain age and service requirements and for certain retirees. The Company has no legal obligation for benefits under this plan. The Company is charged for its allocable share of postretirement benefit expense for this plan based on its allocated and/or direct salary costs in accordance with an expense allocation agreement. The Company's allocated share of the postretirement benefit plan expense (benefit) was $(10) thousand and $(11) thousand for 2024 and 2023, respectively.

C. 401(k) Savings Plan:

The Company participates in a 401(k) savings plan sponsored by TRV for substantially all employees of the Company and its property-casualty affiliates. The Company has no legal obligation for benefits under this plan. The Company is charged for its allocable share of expense for this plan based on its allocated and/or direct salary costs in accordance with an expense allocation agreement. The Company's allocated share of the 401(k) savings plan expense was $170 thousand and $207 thousand for 2024 and 2023, respectively.

D. Incentive Plans:

The Company participates in a share-based incentive compensation plan, The Travelers Companies, Inc. 2023 Stock Incentive Plan (the 2023 Incentive Plan), sponsored by TRV for employees of the Company and its property-casualty affiliates. The Company has no legal obligation for benefits under this plan. The purposes of the 2023 Incentive Plan are to align the interests of TRV's non-employee directors, executive officers and other employees with those of TRV's shareholders and to attract and retain personnel by providing incentives in the form of share-based awards. The 2023 Incentive Plan permits grants of nonqualified stock options, incentive stock options, stock appreciation rights, restricted stock, restricted stock units, deferred stock, deferred stock units, performance awards and other share-based or share-denominated awards with respect to TRV's common stock.

In connection with the adoption of the 2023 Incentive Plan, The Travelers Companies, Inc. Amended and Restated 2014 Stock Incentive Plan was terminated, joining several other legacy share-based incentive compensation plans that had been terminated in prior years (together, the legacy plans). Outstanding grants were not affected by the termination of the legacy plans. The 2023 Incentive Plan is currently the only plan pursuant to which future stock-based awards may be granted.

The Company is charged for its allocable share of expense for the 2023 Incentive Plan based on its allocated and/or direct salary costs in accordance with an expense allocation agreement. The Company's allocated share of the 2023 Incentive Plan expense was $267 thousand and $224 thousand in 2024 and 2023, respectively.

9. CAPITAL AND SURPLUS AND DIVIDEND RESTRICTIONS

The Company has 10,000,000 shares of common capital stock authorized, 5,000,000 shares issued and outstanding with a par value of $1 per share.

The Company is subject to laws of the State of Florida that limit dividends payable to its stockholder. Without approval of the Florida Office of Insurance Regulation (the Office), dividends are limited to formula amounts based on factors, such as surplus, net operating profits and realized capital gains as presented in the latest filed financial statements. As of December 31, 2024, the amount that the Company may distribute during 2025 without prior approval of the Office is $15.7 million.

There are no restrictions on the use of the Company's unassigned funds and such funds are held for the benefit of the shareholder, except for the dividend restrictions indicated above.

As of December 31, 2024, unassigned funds have been decreased by an insignificant amount of cumulative net unrealized losses.

10. LIABILITIES, CONTINGENCIES AND ASSESSMENTS

A. Assessments:

The Company is subject to guaranty association and other insurance-related assessments. At December 31, 2024, the Company had no known or estimable assessment liability.

B. All Other Contingencies:

In the ordinary course of business, the Company is a defendant or codefendant in various litigation matters.

11. DIRECT PREMIUM WRITTEN/PRODUCED BY MANAGING GENERAL AGENTS

The Company uses the following managing general agent to write and administer homeowners, inland marine, and earthquake insurance products. As reported in the table below, one managing general agent (MGA), as defined in Appendix A-255 of the *NAIC Accounting Practices and Procedures Manual*, writes direct premiums greater than 5% of policyholders surplus. The terms of the MGA contract give the MGA authority for underwriting (U), premium collection (P), claims adjustment (CA) and claims payment (C).

Name and Address of Managing General Agent	FEIN Number	Exclusive Contract	Types of Business Written	Types of Authority Granted	Total Direct Premium Written/Produced By (in thousands)
InsuraMatch, LLC 1 Financial Center, Suite 1700 Boston, MA 02111	04-3508349	Yes	Homeowners Inland Marine Earthquake	U, P, CA, C	$27,619

12. REINSURANCE

The Company participates in reinsurance in order to limit losses, minimize exposure to large risks, provide additional capacity for future growth, and to effect affiliate business-sharing arrangements. The Company remains primarily liable as the direct insurer on all risks reinsured.

The Company is a party to a Property Catastrophe Excess of Loss Reinsurance Contract, under which personal insurance property business written by the Company is reinsured by various insurers, including Indemnity, which has an 80% participation. The agreement provides recovery of 100% of losses up to $45 million excess of $9.75 million retention, per occurrence and has one reinstatement.

A. Unsecured Reinsurance Recoverables:

The Company did not have any unsecured aggregate recoverables for ceded losses, LAE and unearned premiums recoverable from any reinsurer at December 31, 2024, that exceeded 3% of the Company's policyholders' surplus.

B. Reinsurance Assumed and Ceded at December 31, 2024 (in thousands):

1.

	Assumed Reinsurance		Ceded Reinsurance		Net	
	Premium Reserve	Commission Equity	Premium Reserve	Commission Equity	Premium Reserve	Commission Equity
Affiliates	$ -	$ -	$ 1,420	$ 140	$ (1,420)	$ (140)
All Other	-	-	909	83	(909)	(83)
Total	$ -	$ -	$ 2,329	$ 223	$ (2,329)	$ (223)

Direct Unearned Premium Reserve $ 17,766

2. Accruals for contingent commissions, net of reinsurance assumed and ceded, amounted to $157 thousand at December 31, 2024:

(in thousands)	
Direct Business	$ 157
Add: Reinsurance Assumed	-
Less: Reinsurance Ceded	-
Net	$ 157

13. LOSSES AND LOSS ADJUSTMENT EXPENSES

A. The table below is a reconciliation of beginning and ending reserve balances for losses and LAE for the years ended December 31, 2024 and 2023.

(in thousands)	2024	2023
Losses and LAE at beginning of year	$ 30,253	$ 29,664
Provision for losses and LAE for claims arising in:		
Current year	39,457	39,988
Prior years	(7,892)	(92)
Total incurred	31,565	39,896
Losses and LAE payments for claims arising in:		
Current year	21,227	20,423
Prior years	14,067	18,884
Total payments	35,294	39,307
Losses and LAE at end of year	$ 26,524	$ 30,253

The Company's unpaid losses are reported net of anticipated salvage and subrogation of $1.7 million at both December 31, 2024 and 2023.

B. Changes in Incurred Losses and LAE:

In 2024, the prior year-end total loss and LAE reserves developed favorably by $7.9 million, resulting primarily from better than expected loss experience in homeowners and private passenger auto liability lines in recent accident years. The remaining changes are generally the result of ongoing analyses of recent loss data and trends. There are no material additional premiums or return premiums as a result of these prior year effects.

14. FIXED ASSETS

A. Electronic Data Processing (EDP) Equipment and Software:

TRV capitalizes software and EDP equipment in certain insurance subsidiaries. Depreciation and amortization are allocated among companies in accordance with normal expense and cost allocation methods. Depreciation and amortization expense related to EDP equipment and software allocable to the Company totaled $269 thousand and $278 thousand in 2024 and 2023, respectively.

B. Furniture, Fixtures, Equipment and Leasehold Improvements:

TRV capitalizes furniture, fixtures, equipment and leasehold improvements in certain insurance subsidiaries. Depreciation and amortization are allocated among companies in accordance with normal expense and cost allocation methods. Depreciation of furniture, fixtures and equipment and amortization of leasehold improvements allocable to the Company totaled $25 thousand and $42 thousand in 2024 and 2023, respectively.

15. SUBSEQUENT EVENTS

There were no material subsequent events requiring adjustment to the financial statements or disclosure through April 16, 2025, the date the Company’s statutory financial statements were available to be issued.

FIRST FLORIDIAN AUTO AND HOME INSURANCE COMPANY

SUMMARY INVESTMENT SCHEDULE

Investment Categories	Gross Investment Holdings		Admitted Assets as Reported in the Annual Statement			
	1	2	3	4	5	6
	Amount	Percentage of Column 1 Line 13	Amount	Securities Lending Reinvested Collateral Amount	Total (Col. 3 + 4) Amount	Percentage of Column 5 Line 13
1. Long-term bonds:						
1.01 U.S. governments	8,936,668	4.5	8,936,668	—	8,936,668	4.5
1.02 All other governments	—	0.0	—	—	—	0.0
1.03 U.S. states, territories and possessions, etc. guaranteed	1,024,541	0.5	1,024,541	—	1,024,541	0.5
1.04 U.S. political subdivisions of states, territories, and possessions, guaranteed	52,083,051	26.4	52,083,051	—	52,083,051	26.4
1.05 U.S. special revenue and special assessment obligations, etc. nonguaranteed	23,824,258	12.1	23,824,258	—	23,824,258	12.1
1.06 Industrial and miscellaneous	96,830,748	49.1	96,830,748	—	96,830,748	49.1
1.07 Hybrid securities	—	0.0	—	—	—	0.0
1.08 Parent, subsidiaries and affiliates	—	0.0	—	—	—	0.0
1.09 SVO identified funds	—	0.0	—	—	—	0.0
1.10 Unaffiliated bank loans	—	0.0	—	—	—	0.0
1.11 Unaffiliated certificates of deposit	—	0.0	—	—	—	0.0
1.12 Total long-term bonds	182,699,266	92.6	182,699,266	—	182,699,266	92.6
2. Preferred stocks:						
2.01 Industrial and miscellaneous (Unaffiliated)	—	0.0	—	—	—	0.0
2.02 Parent, subsidiaries and affiliates	—	0.0	—	—	—	0.0
2.03 Total preferred stocks	—	0.0	—	—	—	0.0
3. Common stocks:						
3.01 Industrial and miscellaneous Publicly traded (Unaffiliated)	—	0.0	—	—	—	0.0
3.02 Industrial and miscellaneous Other (Unaffiliated)	—	0.0	—	—	—	0.0
3.03 Parent, subsidiaries and affiliates Publicly traded	—	0.0	—	—	—	0.0
3.04 Parent, subsidiaries and affiliates Other	—	0.0	—	—	—	0.0
3.05 Mutual funds	—	0.0	—	—	—	0.0
3.06 Unit investment trusts	—	0.0	—	—	—	0.0
3.07 Closed-end funds	—	0.0	—	—	—	0.0
3.08 Exchange traded funds	—	0.0	—	—	—	0.0
3.09 Total common stocks	—	0.0	—	—	—	0.0
4. Mortgage loans:						
4.01 Farm mortgages	—	0.0	—	—	—	0.0
4.02 Residential mortgages	—	0.0	—	—	—	0.0
4.03 Commercial mortgages	—	0.0	—	—	—	0.0
4.04 Mezzanine real estate loans	—	0.0	—	—	—	0.0
4.05 Total valuation allowance	—	0.0	—	—	—	0.0
4.06 Total mortgage loans	—	0.0	—	—	—	0.0
5. Real estate:						
5.01 Properties occupied by company	—	0.0	—	—	—	0.0
5.02 Properties held for production of income	—	0.0	—	—	—	0.0
5.03 Properties held for sale	—	0.0	—	—	—	0.0
5.04 Total real estate	—	0.0	—	—	—	0.0

FIRST FLORIDIAN AUTO AND HOME INSURANCE COMPANY

SUMMARY INVESTMENT SCHEDULE

Investment Categories	Gross Investment Holdings		Admitted Assets as Reported in the Annual Statement			
	1 Amount	2 Percentage of Column 1 Line 13	3 Amount	4 Securities Lending Reinvested Collateral Amount	5 Total (Col. 3 + 4) Amount	6 Percentage of Column 5 Line 13
6. Cash, cash equivalents and short-term investments:						
6.01 Cash	(505,687)	(0.3)	(505,687)	—	(505,687)	(0.3)
6.02 Cash equivalents	15,087,136	7.6	15,087,136	—	15,087,136	7.6
6.03 Short-term investments	—	0.0	—	—	—	0.0
6.04 Total cash, cash equivalents and short-term investments	14,581,449	7.4	14,581,449	—	14,581,449	7.4
7. Contract loans	—	0.0	—	—	—	0.0
8. Derivatives	—	0.0	—	—	—	0.0
9. Other invested assets	—	0.0	—	—	—	0.0
10. Receivables for securities	—	0.0	—	—	—	0.0
11. Securities lending	—	0.0	—	XXX	XXX	XXX
12. Aggregate write-ins for invested assets	—	0.0	—	—	—	0.0
13. Total invested assets	197,280,715	100.0	197,280,715	—	197,280,715	100.0

FIRST FLORIDIAN AUTO AND HOME INSURANCE COMPANY

SUPPLEMENTAL INVESTMENT RISKS INTERROGATORIES

For the year ended December 31, 2024
of First Floridian Auto and Home Insurance Company
Tampa, FL 33609

NAIC Group Code: 3548 NAIC Company Code: 10647 Employer's ID Number: 59-3372141

The Investment Risks Interrogatories are to be filed by April 1. They are also to be included with the Audited Statutory Financial Statements.

Answer the following interrogatories by reporting the applicable U.S. dollar amounts and percentages of the reporting entity's total admitted assets held in that category of investments.

1. Reporting entity's total admitted assets as reported on Page 2 of this annual statement. $ 206,240,493

2. Ten largest exposures to a single issuer/borrower/investment.

	Issuer	Description of Exposure	Amount	Percentage of Total Admitted Assets
2.01	BLACKROCK LIQUIDITY FUNDS FED FUND	MONEY MARKET FED FUNDS	$ 11,100,000	5.4 %
2.02	VARIOUS HERSHEY CO	BOND	$ 6,951,267	3.4 %
2.03	VAR. MASSACHUSETTS MUTUAL LIFE INSURANCE CO	BOND	$ 6,254,702	3.0 %
2.04	VARIOUS CHARLOTTE NC GO	BOND	$ 4,878,452	2.4 %
2.05	VARIOUS STATE STREET CORP	BOND	$ 4,528,382	2.2 %
2.06	VARIOUS PEPSICO INC	BOND	$ 3,925,439	1.9 %
2.07	ST CHARLES CNTY MO FRANCIS HOWELL SD GO	BOND	$ 3,677,429	1.8 %
2.08	PASCO CNTY FL WTR & SWR REV	BOND	$ 3,639,958	1.8 %
2.09	VARIOUS MICROSOFT CORP	BOND	$ 3,477,749	1.7 %
2.10	VARIOUS DUKE ENERGY CORP	BOND	$ 3,370,345	1.6 %

3. Amounts and percentages of the reporting entity's total admitted assets held in bonds and preferred stocks by NAIC designation.

		Amount	
	Bonds		
3.01	NAIC 1	$ 179,210,460	86.9 %
3.02	NAIC 2	$ 7,475,102	3.6 %
3.03	NAIC 3	$ 841	0.0 %
3.04	NAIC 4	$ —	0.0 %
3.05	NAIC 5	$ —	0.0 %
3.06	NAIC 6	$ —	0.0 %
	Preferred Stocks		
3.07	NAIC 1	$ —	0.0 %
3.08	NAIC 2	$ —	0.0 %
3.09	NAIC 3	$ —	0.0 %
3.10	NAIC 4	$ —	0.0 %
3.11	NAIC 5	$ —	0.0 %
3.12	NAIC 6	$ —	0.0 %

4. Assets held in foreign investments:

4.01	Are assets held in foreign investments less than 2.5% of the reporting entity's total admitted assets?	Yes	

If response to 4.01 above is yes, responses are not required for interrogatories 5-10.

4.02	Total admitted assets held in foreign investments	$ —	0.0 %
4.03	Foreign-currency-denominated investments	$ —	0.0 %
4.04	Insurance liabilities denominated in that same foreign currency	$ —	0.0 %

5. Aggregate foreign investment exposure categorized by NAIC sovereign designation:

5.01	Countries designated NAIC 1	$ —	0.0 %
5.02	Countries designated NAIC 2	$ —	0.0 %
5.03	Countries designated NAIC 3 or below	$ —	0.0 %

FIRST FLORIDIAN AUTO AND HOME INSURANCE COMPANY

SUPPLEMENTAL INVESTMENT RISKS INTERROGATORIES

6. Largest foreign investment exposures by country, categorized by the country's NAIC sovereign designation:

	Countries designated NAIC 1:			
6.01	Country 1:	$	—	0.0 %
6.02	Country 2:	$	—	0.0 %
	Countries designated NAIC 2:			
6.03	Country 1:	$	—	0.0 %
6.04	Country 2:	$	—	0.0 %
	Countries designated NAIC 3 or below:			
6.05	Country 1:	$	—	0.0 %
6.06	Country 2:	$	—	0.0 %

7. Aggregate unhedged foreign currency exposure $ — 0.0 %

8. Aggregate unhedged foreign currency exposure categorized by NAIC sovereign designation:

8.01	Countries designated NAIC 1	$	—	0.0 %
8.02	Countries designated NAIC 2	$	—	0.0 %
8.03	Countries designated NAIC 3 or below	$	—	0.0 %

9. Largest unhedged foreign currency exposures by country, categorized by the country's NAIC sovereign designation:

	Countries designated NAIC 1:			
9.01	Country 1:	$	—	0.0 %
9.02	Country 2:	$	—	0.0 %
	Countries designated NAIC 2:			
9.03	Country 1:	$	—	0.0 %
9.04	Country 2:	$	—	0.0 %
	Countries designated NAIC 3 or below:			
9.05	Country 1:	$	—	0.0 %
9.06	Country 2:	$	—	0.0 %

10. Ten largest non-sovereign (i.e. non-governmental) foreign issues:

	Issuer	NAIC Designation			
10.01			$	—	0.0 %
10.02			$	—	0.0 %
10.03			$	—	0.0 %
10.04			$	—	0.0 %
10.05			$	—	0.0 %
10.06			$	—	0.0 %
10.07			$	—	0.0 %
10.08			$	—	0.0 %
10.09			$	—	0.0 %
10.10			$	—	0.0 %

11. Amounts and percentages of the reporting entity's total admitted assets held in Canadian investments and unhedged Canadian currency exposure:

11.01	Are assets held in Canadian investments less than 2.5% of the reporting entity's total admitted assets?	Yes		
	If response to 11.01 is yes, detail is not required for the remainder of Interrogatory 11.			
11.02	Total admitted assets held in Canadian Investments	$	—	0.0 %
11.03	Canadian currency-denominated investments	$	—	0.0 %
11.04	Canadian-denominated insurance liabilities	$	—	0.0 %
11.05	Unhedged Canadian currency exposure	$	—	0.0 %

FIRST FLORIDIAN AUTO AND HOME INSURANCE COMPANY

SUPPLEMENTAL INVESTMENT RISKS INTERROGATORIES

12. Report aggregate amounts and percentages of the reporting entity's total admitted assets held in investments with contractual sales restrictions:

12.01	Are assets held in investments with contractual sales restrictions less than 2.5% of the reporting entity's total admitted assets?		Yes	
	If response to 12.01 is yes, responses are not required for the remainder of Interrogatory 12.			
12.02	Aggregate statement value of investments with contractual sales restrictions	$	—	0.0 %
	Largest three investments with contractual sales restrictions:			
12.03		$	—	0.0 %
12.04		$	—	0.0 %
12.05		$	—	0.0 %

13. Amounts and percentages of admitted assets held in the ten largest equity interests:

13.01	Are assets held in equity interest less than 2.5% of the reporting entity's total admitted assets?		Yes	
	If response to 13.01 above is yes, responses are not required for the remainder of Interrogatory 13.			
	Name of Issuer			
13.02		$	—	0.0 %
13.03		$	—	0.0 %
13.04		$	—	0.0 %
13.05		$	—	0.0 %
13.06		$	—	0.0 %
13.07		$	—	0.0 %
13.08		$	—	0.0 %
13.09		$	—	0.0 %
13.10		$	—	0.0 %
13.11		$	—	0.0 %

14. Amounts and percentages of the reporting entity's total admitted assets held in nonaffiliated, privately placed equities:

14.01	Are assets held in nonaffiliated, privately placed equities less than 2.5% of the reporting entity's total admitted assets?		Yes	
	If response to 14.01 above is yes, responses are not required for 14.02 through 14.05.			
14.02	Aggregate statement value of investments held in nonaffiliated, privately placed equities	$	—	0.0 %
	Largest three investments held in nonaffiliated, privately placed equities:			
14.03		$	—	0.0 %
14.04		$	—	0.0 %
14.05		$	—	0.0 %

Ten Largest Fund Managers

	Fund Manager	Total Invested	Diversified	Non-Diversified
14.06		$ —	$ —	$ —
14.07		$ —	$ —	$ —
14.08		$ —	$ —	$ —
14.09		$ —	$ —	$ —
14.10		$ —	$ —	$ —
14.11		$ —	$ —	$ —
14.12		$ —	$ —	$ —
14.13		$ —	$ —	$ —
14.15		$ —	$ —	$ —
14.16		$ —	$ —	$ —

FIRST FLORIDIAN AUTO AND HOME INSURANCE COMPANY

SUPPLEMENTAL INVESTMENT RISKS INTERROGATORIES

15. Amounts and percentages of the reporting entity's total admitted assets held in general partnership interests:

15.01	Are assets held in general partnership interests less than 2.5% of the reporting entity's total admitted assets?	Yes		
	If response to 15.01 above is yes, responses are not required for the remainder of Interrogatory 15.			
15.02	Aggregate statement value of investments held in general partnership interests	$	—	0.0 %
	Largest three investments in general partnership interests:			
15.03		$	—	0.0 %
15.04		$	—	0.0 %
15.05		$	—	0.0 %

16. Amounts and percentages of the reporting entity's total admitted assets held in mortgage loans:

16.01	Are mortgage loans reported in Schedule B less than 2.5% of the reporting entity's total admitted assets?	Yes		
	If response to 16.01 above is yes, responses are not required for the remainder of Interrogatory 16 and Interrogatory 17.			
		Type (Residential, Commercial, Agricultural)		
16.02		$	—	0.0 %
16.03		$	—	0.0 %
16.04		$	—	0.0 %
16.05		$	—	0.0 %
16.06		$	—	0.0 %
16.07		$	—	0.0 %
16.08		$	—	0.0 %
16.09		$	—	0.0 %
16.10		$	—	0.0 %
16.11		$	—	0.0 %

Amount and percentage of the reporting entity's total admitted assets held in the following categories of mortgage loans:

			Loans	
16.12	Construction loans	$	—	0.0 %
16.13	Mortgage loans over 90 days past due	$	—	0.0 %
16.14	Mortgage loans in the process of foreclosure	$	—	0.0 %
16.15	Mortgage loans foreclosed	$	—	0.0 %
16.16	Restructured mortgage loans	$	—	0.0 %

17. Aggregate mortgage loans having the following loan-to-value ratios as determined from the most current appraisal as of the annual statement date:

		Residential		Commercial		Agricultural	
17.01	above 95%	$ —	0.0 %	$ —	0.0 %	$ —	0.0 %
17.02	91% to 95%	$ —	0.0 %	$ —	0.0 %	$ —	0.0 %
17.03	81% to 90%	$ —	0.0 %	$ —	0.0 %	$ —	0.0 %
17.04	71% to 80%	$ —	0.0 %	$ —	0.0 %	$ —	0.0 %
17.05	below 70%	$ —	0.0 %	$ —	0.0 %	$ —	0.0 %

18. Amounts and percentages of the reporting entity's total admitted assets held in each of the five largest investments in real estate:

18.01	Are assets held in real estate reported less than 2.5% of the reporting entity's total admitted assets?	Yes		
	If response to 18.01 above is yes, responses are not required for the remainder of Interrogatory 18.			
	Largest five investments in any one parcel or group of contiguous parcels of real estate:			
		Description		
18.02		$	—	0.0 %
18.03		$	—	0.0 %
18.04		$	—	0.0 %
18.05		$	—	0.0 %
18.06		$	—	0.0 %

FIRST FLORIDIAN AUTO AND HOME INSURANCE COMPANY

SUPPLEMENTAL INVESTMENT RISKS INTERROGATORIES

19. Report aggregate amounts and percentages of the reporting entity's total admitted assets held in investments held in mezzanine real estate loans.

19.01	Are assets held in investments held in mezzanine real estate loans less than 2.5% of the reporting entity's admitted assets?		Yes	
	If response to 19.01 is yes, responses are not required for the remainder of Interrogatory 19.			
19.02	Aggregate statement value of investments held in mezzanine real estate loans	$	—	0.0 %
	Largest three investments held in mezzanine real estate loans:			
19.03		$	—	0.0 %
19.04		$	—	0.0 %
19.05		$	—	0.0 %

20. Amounts and percentages of the reporting entity's total admitted assets subject to the following types of agreements:

			At Year End		At End of Each Quarter 1st Qtr		2nd Qtr		3rd Qtr	
20.01	Securities lending agreements (do not include assets held as collateral for such transactions)	$	—	0.0 %	$ —		$ —		$ —	
20.02	Repurchase agreements	$	—	0.0 %	$ —		$ —		$ —	
20.03	Reverse repurchase agreements	$	—	0.0 %	$ —		$ —		$ —	
20.04	Dollar repurchase agreements	$	—	0.0 %	$ —		$ —		$ —	
20.05	Dollar reverse repurchase agreements	$	—	0.0 %	$ —		$ —		$ —	

21. Amounts and percentages of the reporting entity's total admitted assets for warrants not attached to other financial instruments, options, caps and floors:

			Owned			Written	
21.01	Hedging	$	—	0.0 %	$	—	0.0 %
21.02	Income generation	$	—	0.0 %	$	—	0.0 %
21.03	Other	$	—	0.0 %	$	—	0.0 %

22. Amounts and percentages of the reporting entity's total admitted assets of potential exposure for collars, swaps, and forwards:

			At Year End		At End of Each Quarter 1st Qtr		2nd Qtr		3rd Qtr	
22.01	Hedging	$	—	0.0 %	$ —		$ —		$ —	
22.02	Income generation	$	—	0.0 %	$ —		$ —		$ —	
22.03	Replications	$	—	0.0 %	$ —		$ —		$ —	
22.04	Other	$	—	0.0 %	$ —		$ —		$ —	

23. Amounts and percentages of the reporting entity's total admitted assets of potential exposure for futures contracts:

			At Year End		At End of Each Quarter 1st Qtr		2nd Qtr		3rd Qtr	
23.01	Hedging	$	—	0.0 %	$ —		$ —		$ —	
23.02	Income generation	$	—	0.0 %	$ —		$ —		$ —	
23.03	Replications	$	—	0.0 %	$ —		$ —		$ —	
23.04	Other	$	—	0.0 %	$ —		$ —		$ —	

FIRST FLORIDIAN AUTO AND HOME INSURANCE COMPANY

PROPERTY AND CASUALTY INTERROGATORIES RELATING TO REINSURANCE

1. Has the reporting entity reinsured any risk with any other entity under a quota share reinsurance contract that includes a provision that would limit the reinsurer's losses below the stated quota share percentage (e.g., a deductible, a loss ratio corridor, a loss cap, an aggregate limit or any similar provisions)? Yes [ ] No [X]

2. Has the reporting entity ceded any risk under any reinsurance contract (or under multiple contracts with the same reinsurer or its affiliates) for which during the period covered by the statement: (i) it recorded a positive or negative underwriting result greater than 5% of prior year-end surplus as regards policyholders or it reported calendar year written premium ceded or year-end loss and loss expense reserves ceded greater than 5% of prior year-end surplus as regards policyholders; (ii) it accounted for that contract as reinsurance and not as a deposit; and (iii) the contract(s) contain one or more of the following features or other features that would have similar results:

   (a) A contract term longer than two years and the contract is noncancellable by the reporting entity during the contract term;

   (b) A limited or conditional cancellation provision under which cancellation triggers an obligation by the reporting entity, or an affiliate of the reporting entity, to enter into a new reinsurance contract with the reinsurer, or an affiliate of the reinsurer;

   (c) Aggregate stop loss reinsurance coverage;

   (d) A unilateral right by either party (or both parties) to commute the reinsurance contract, whether conditional or not, except for such provisions which are only triggered by a decline in the credit status of the other party;

   (e) A provision permitting reporting of losses, or payment of losses, less frequently than on a quarterly basis (unless there is no activity during the period); or

   (f) Payment schedule, accumulating retentions from multiple years or any features inherently designed to delay timing of the reimbursement to the ceding entity. Yes [ ] No [X]

3. Has the reporting entity during the period covered by the statement ceded any risk under any reinsurance contract (or under multiple contracts with the same reinsurer or its affiliates), for which, during the period covered by the statement, it recorded a positive or negative underwriting result greater than 5% of prior year-end surplus as regards policyholders or it reported calendar year written premium ceded or year-end loss and loss expense reserves ceded greater than 5% of prior year-end surplus as regards policyholders; excluding cessions to approved pooling arrangements or to captive insurance companies that are directly or indirectly controlling, controlled by, or under common control with (i) one or more unaffiliated policyholders of the reporting entity, or (ii) an association of which one or more unaffiliated policyholders of the reporting entity is a member where:

   (a) The written premium ceded to the reinsurer by the reporting entity or its affiliates represents fifty percent (50%) or more of the entire direct and assumed premium written by the reinsurer based on its most recently available financial statement; or

   (b) Twenty-five percent (25%) or more of the written premium ceded to the reinsurer has been retroceded back to the reporting entity or its affiliates in a separate reinsurance contract. Yes [ ] No [X]

4. Except for transactions meeting the requirements of paragraph 36 of SSAP No. 62R, *Property and Casualty Reinsurance*, has the reporting entity ceded any risk under any reinsurance contract (or multiple contracts with the same reinsurer or its affiliates) during the period covered by the financial statement, and either:

   (a) Accounted for that contract as reinsurance (either prospective or retroactive) under statutory accounting principles (SAP) and as a deposit under generally accepted accounting principles (GAAP); or

   (b) Accounted for that contract as reinsurance under GAAP and as a deposit under SAP? Yes [ ] No [X]

FIRST FLORIDIAN AUTO AND HOME INSURANCE COMPANY

TRV CONSOLIDATED FEDERAL INCOME TAX RETURN FILING: LIST OF INCLUDED COMPANIES

Companies included with The Travelers Companies, Inc. (TRV) in the December 31, 2024 consolidated federal income tax return filing:

Company Name	EIN
American Equity Insurance Company	86-0703220
American Equity Specialty Insurance Company	86-0868106
BMR Sports Properties, Inc.	52-1852190
Camperdown Corporation	41-1762781
Corvus Insurance Holdings, Inc.	81-4981134
Corvus Reinsurance Company	86-3282639
English Turn Fidelity Realty, Inc.	52-1466734
English Turn Realty Management, Inc.	52-1715225
Farmington Casualty Company	06-1067463
Fidelity and Guaranty Insurance Company	42-1091525
Fidelity and Guaranty Insurance Underwriters, Inc.	52-0616768
First Floridian Auto and Home Insurance Company	59-3372141
Gulf Underwriters Insurance Company	56-1371361
Laurel Village Fidelity Realty, Inc.	52-1551225
Northbrook Holdings, Inc.	51-0375653
Northfield Insurance Company	41-0983992
Northland Casualty Company	94-6051964
Northland Insurance Company	41-6009967
Select Insurance Company	75-6013697
SPC Insurance Agency, Inc.	41-1888760
St. Paul Fire and Marine Insurance Company	41-0406690
St. Paul Guardian Insurance Company	41-0963301
St. Paul Mercury Insurance Company	41-0881659
St. Paul Protective Insurance Company	36-2542404
St. Paul Surplus Lines Insurance Company	41-1230819
TCI Global Services, Inc.	52-1965525
The Automobile Insurance Company of Hartford, Connecticut	06-0848755
The Charter Oak Fire Insurance Company	06-0291290
The Phoenix Insurance Company	06-0303275
The Standard Fire Insurance Company	06-6033509
The Travelers Casualty Company	41-1435765
The Travelers Home and Marine Insurance Company	35-1838079
The Travelers Indemnity Company	06-0566050
The Travelers Indemnity Company of America	58-6020487
The Travelers Indemnity Company of Connecticut	06-0336212
The Travelers Lloyds Insurance Company	76-0002592
TINDY Foreign, Inc.	20-4403403
TPC Investments, Inc.	06-1534005
TravCo Insurance Company	35-1838077
TravCo Personal Insurance Company	36-2999370
Travelers (Bermuda) Limited	98-0190863
Travelers Casualty and Surety Company	06-6033504
Travelers Casualty and Surety Company of America	06-0907370
Travelers Casualty Company of Connecticut	06-1286266
Travelers Casualty Insurance Company of America	06-0876835
Travelers Commercial Casualty Company	95-3634110
Travelers Commercial Insurance Company	06-1286268
Travelers Constitution State Insurance Company	41-1435766
Travelers Distribution Alliance, Inc.	62-1657094
Travelers Excess and Surplus Lines Company	06-1203698
Travelers Global, Inc.	47-2215437
Travelers Group Captive Insurance Company	93-2131852
Travelers Insurance Group Holdings Inc.	06-1445591
Travelers Lloyds Management Company	20-4312440
Travelers Lloyds of Texas Insurance Company	75-1732040
Travelers MGA, Inc.	75-2676034
Travelers Personal Insurance Company	36-3703200
Travelers Personal Security Insurance Company	06-1286264
Travelers Property Casualty Company of America	36-2719165
Travelers Property Casualty Corp.	06-1008174
Travelers Property Casualty Insurance Company	06-1286274
Travelers Specialty Insurance Company	52-1925132
Travelers Texas MGA, Inc.	27-4469564
United States Fidelity and Guaranty Company	52-0515280
USF&G Retail Associates GP, Inc.	52-1704255
Yonkers Financing Corp.	20-3033027