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PROPERTY AND CASUALTY COMPANIES - ASSOCIATION EDITION

# ANNUAL STATEMENT

## For the Year Ended December 31, 2025

**OF THE CONDITION AND AFFAIRS OF THE**

# ST. PAUL FIRE AND MARINE INSURANCE COMPANY

**NAIC Group Code 3548 3548 NAIC Company Code 24767 Employer's ID Number 41-0406690**
**(Current Period) (Prior Period)**

**Organized under the Laws of Connecticut, State of Domicile or Port of Entry Connecticut, Country of Domicile US**

**INCORPORATED/ORGANIZED, APRIL 20, 1925 COMMENCED BUSINESS, APRIL 22, 1925**

Statutory Home Office: **One Tower Square, Hartford, CT, US 06183**
Main Administrative Office: **One Tower Square, Hartford, CT, US 06183 (860) 277-0111**
Mail Address: **One Tower Square, Hartford, CT, US 06183**
Primary Location of Books and Records: **385 Washington Street, St. Paul, MN, US 55102 (651) 310-7911**
Internet Website Address: **www.travelers.com**
Statutory Statement Contact: **Peter Gamer (833) 903-2382 Ext. 2**
**Annual.Statement.Contact@travelers.com (844) 816-9447**
(E-Mail Address) (Fax Number)

## OFFICERS

| | Name | Title |
|---|---|---|
| 1. | NICHOLAS SEMINARA | President |
| 2. | WILLIAM HERBERT HEYMAN | Vice Chairman |
| 3. | AVROHOM YAAKOV KESS | Vice Chairman & Chief Legal Officer |
| 4. | ANDY FRANCIS BESSETTE | Executive Vice President & Chief Administrative Officer |
| 5. | DANIEL STEPHEN FREY | Executive Vice President & Chief Financial Officer |
| 6. | BRUCE RICHARD JONES | Executive Vice President, Enterprise Risk Management & Chief Risk Officer |
| 7. | CHRISTINE KUCERA KALLA | Executive Vice President & General Counsel |
| 8. | MOJGAN MEHDIAN LEFEBVRE | Executive Vice President & Chief Technology & Operations Officer |

| | Name | Title |
|---|---|---|
| | DAVID DONNAY ROWLAND | Executive Vice President & Co-Chief Investment Officer |
| | DANIEL TEI-HWA YIN | Executive Vice President & Co-Chief Investment Officer |
| | DOUGLAS KEITH BELL | Senior Vice President, Accounting Standards |
| | JULIE MARIE JOYCE | Senior Vice President & Chief Corporate Actuary |
| # | JOSEPH DENNIS LAMOTT | Senior Vice President, Corporate Tax |
| | PAUL EDWARD MUNSON | Senior Vice President, Finance & Corporate Controller |
| | LARRY JAY MILLS, JR. | Vice President, Finance & Treasurer |
| | WENDY CONSTANCE SKJERVEN | Vice President, Corporate Secretary & Group General Counsel |

## DIRECTORS

DANIEL STEPHEN FREY
WILLIAM HERBERT HEYMAN
CHRISTINE KUCERA KALLA
NICHOLAS SEMINARA
GREGORY CHESHIRE TOCZYDLOWSKI

**STATE OF MINNESOTA**
**COUNTY OF RAMSEY** } ss:

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

| Nicholas Seminara | Wendy C. Skjerven | Paul E. Munson |
|---|---|---|
| President | Secretary | Controller |

Subscribed and sworn to before me this
21st day of January, 2026

Michael S. Schmidt *Notary Public*
*My Commission Expires January 31, 2027*

MICHAEL SHAWN SCHMIDT
NOTARY PUBLIC - MINNESOTA
MY COMMISSION EXPIRES 01/31/27

a. Is this an original filing? Yes ☒ No ☐
b. If no: 1. State the amendment number
2. Date filed
3. Number of pages attached

# ASSETS

| | | Current Year | | | Prior Year |
|---|---|---|---|---|---|
| | | 1<br>Assets | 2<br>Nonadmitted Assets | 3<br>Net Admitted Assets (Cols. 1 - 2) | 4<br>Net Admitted Assets |
| 1. | Bonds (Schedule D) | 18,603,392,620 | 0 | 18,603,392,620 | 17,628,264,735 |
| 2. | Stocks (Schedule D): | | | | |
| | 2.1 Preferred stocks | 51,167,000 | 0 | 51,167,000 | 1,377,000 |
| | 2.2 Common stocks | 2,379,481,007 | 10,093,009 | 2,369,387,998 | 2,216,511,965 |
| 3. | Mortgage loans on real estate (Schedule B): | | | | |
| | 3.1 First liens | 0 | 0 | 0 | 0 |
| | 3.2 Other than first liens | 0 | 0 | 0 | 0 |
| 4. | Real estate (Schedule A): | | | | |
| | 4.1 Properties occupied by the company (less $ 0 encumbrances) | 22,488,112 | 0 | 22,488,112 | 23,938,181 |
| | 4.2 Properties held for the production of income (less $ 0 encumbrances) | 799,907,902 | 0 | 799,907,902 | 799,089,363 |
| | 4.3 Properties held for sale (less $ 0 encumbrances) | 0 | 0 | 0 | 0 |
| 5. | Cash ($ 208,445,138 , Schedule E - Part 1), cash equivalents ($ 308,414,534 , Schedule E - Part 2) and short-term investments ($ 0 , Schedule DA) | 516,859,673 | 0 | 516,859,673 | 276,157,350 |
| 6. | Contract loans (including $ 0 premium notes) | 0 | 0 | 0 | 0 |
| 7. | Derivatives (Schedule DB) | 0 | 0 | 0 | 0 |
| 8. | Other invested assets (Schedule BA) | 2,099,290,809 | 41,908,040 | 2,057,382,769 | 1,912,204,387 |
| 9. | Receivable for securities | 0 | 0 | 0 | 2,145,260 |
| 10. | Securities lending reinvested collateral assets (Schedule DL) | 122,147,813 | 0 | 122,147,813 | 162,525,542 |
| 11. | Aggregate write-ins for invested assets | 0 | 0 | 0 | 0 |
| 12. | Subtotals, cash and invested assets (Lines 1 to 11) | 24,594,734,934 | 52,001,048 | 24,542,733,886 | 23,022,213,783 |
| 13. | Title plants less $ 0 charged off (for Title insurers only) | 0 | 0 | 0 | 0 |
| 14. | Investment income due and accrued | 174,556,014 | 11,887 | 174,544,128 | 141,098,216 |
| 15. | Premiums and considerations: | | | | |
| | 15.1 Uncollected premiums and agents' balances in the course of collection | 1,168,428,193 | 40,624,895 | 1,127,803,298 | 1,107,745,960 |
| | 15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including $ 32,571,965 earned but unbilled premiums) | 2,008,311,736 | 6,704,657 | 2,001,607,079 | 1,927,349,273 |
| | 15.3 Accrued retrospective premiums ($ 12,979,034 ) and contracts subject to redetermination ($ 0 ) | 12,979,034 | 1,179,223 | 11,799,811 | 10,283,270 |
| 16. | Reinsurance: | | | | |
| | 16.1 Amounts recoverable from reinsurers | 45,675,912 | 0 | 45,675,912 | 21,064,552 |
| | 16.2 Funds held by or deposited with reinsured companies | 859,304 | 0 | 859,304 | 893,742 |
| | 16.3 Other amounts receivable under reinsurance contracts | 0 | 0 | 0 | 0 |
| 17. | Amounts receivable relating to uninsured plans | 0 | 0 | 0 | 0 |
| 18.1 | Current federal and foreign income tax recoverable and interest thereon | 0 | 0 | 0 | 0 |
| 18.2 | Net deferred tax asset | 371,800,420 | 45,108,214 | 326,692,206 | 310,005,843 |
| 19. | Guaranty funds receivable or on deposit | 212,079 | 0 | 212,079 | 392,791 |
| 20. | Electronic data processing equipment and software | 67,886 | 0 | 67,886 | 62,572 |
| 21. | Furniture and equipment, including health care delivery assets ($ 0 ) | 10,748,450 | 10,748,450 | 0 | 0 |
| 22. | Net adjustment in assets and liabilities due to foreign exchange rates | 0 | 0 | 0 | 0 |
| 23. | Receivables from parent, subsidiaries and affiliates | 0 | 0 | 0 | 0 |
| 24. | Health care ($ 0 ) and other amounts receivable | 0 | 0 | 0 | 0 |
| 25. | Aggregate write-ins for other-than-invested assets | 125,039,850 | 7,724,488 | 117,315,362 | 121,804,543 |
| 26. | Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25) | 28,513,413,812 | 164,102,862 | 28,349,310,950 | 26,662,914,545 |
| 27. | From Separate Accounts, Segregated Accounts and Protected Cell Accounts | 0 | 0 | 0 | 0 |
| 28. | Total (Lines 26 and 27) | 28,513,413,812 | 164,102,862 | 28,349,310,950 | 26,662,914,545 |
| | **DETAILS OF WRITE-INS** | | | | |
| 1101. | | | | | |
| 1102. | | | | | |
| 1103. | | | | | |
| 1198. | Summary of remaining write-ins for Line 11 from overflow page | 0 | 0 | 0 | 0 |
| 1199. | Totals (Lines 1101 through 1103 plus 1198)(Line 11 above) | 0 | 0 | 0 | 0 |
| 2501. | Equities and deposits in pools and associations | 35,698,849 | 0 | 35,698,849 | 37,792,133 |
| 2502. | Real estate operating fund | 31,568,874 | 5,063,033 | 26,505,841 | 26,344,742 |
| 2503. | COLI supplemental benefits trust | 23,429,127 | 0 | 23,429,127 | 22,974,163 |
| 2598. | Summary of remaining write-ins for Line 25 from overflow page | 34,343,001 | 2,661,455 | 31,681,546 | 34,693,505 |
| 2599. | Totals (Lines 2501 through 2503 plus 2598)(Line 25 above) | 125,039,850 | 7,724,488 | 117,315,362 | 121,804,543 |

# LIABILITIES, SURPLUS AND OTHER FUNDS

| | | 1<br>Current Year | 2<br>Prior Year |
|---|---|---|---|
| 1. | Losses (Part 2A, Line 35, Column 8) | 11,156,107,538 | 10,480,220,391 |
| 2. | Reinsurance payable on paid losses and loss adjustment expenses (Schedule F, Part 1, Column 6) | 443,750,624 | 504,650,376 |
| 3. | Loss adjustment expenses (Part 2A, Line 35, Column 9) | 2,314,149,487 | 2,250,736,251 |
| 4. | Commissions payable, contingent commissions and other similar charges | 274,866,224 | 252,189,278 |
| 5. | Other expenses (excluding taxes, licenses and fees) | 203,581,260 | 178,858,505 |
| 6. | Taxes, licenses and fees (excluding federal and foreign income taxes) | 91,624,630 | 96,033,449 |
| 7.1 | Current federal and foreign income taxes (including $ (52,954,150) on realized capital gains (losses)) | 82,723,431 | 79,832,001 |
| 7.2 | Net deferred tax liability | 0 | 0 |
| 8. | Borrowed money $ 0 and interest thereon $ 0 | 0 | 0 |
| 9. | Unearned premiums (Part 1A, Line 38, Column 5) (after deducting unearned premiums for ceded reinsurance of $ 140,129,673 and including warranty reserves of $ 0 and accrued accident and health experience rating refunds including $ 0 for medical loss ratio rebate per the Public Health Service Act) | 4,604,907,935 | 4,508,010,463 |
| 10. | Advance premium | 5,113 | 3,177 |
| 11. | Dividends declared and unpaid: | | |
| | 11.1 Stockholders | 0 | 0 |
| | 11.2 Policyholders | 12,153,299 | 13,327,909 |
| 12. | Ceded reinsurance premiums payable (net of ceding commissions) | 103,512,190 | 108,310,831 |
| 13. | Funds held by company under reinsurance treaties (Schedule F, Part 3, Column 20) | 0 | 0 |
| 14. | Amounts withheld or retained by company for account of others | 14,291,994 | 14,508,103 |
| 15. | Remittances and items not allocated | 17,668,107 | 22,838,385 |
| 16. | Provision for reinsurance (including $ 34,269 certified) (Schedule F, Part 3, Column 78) | 1,883,917 | 2,405,283 |
| 17. | Net adjustments in assets and liabilities due to foreign exchange rates | 169,266,767 | 135,348,935 |
| 18. | Drafts outstanding | 0 | 0 |
| 19. | Payable to parent, subsidiaries and affiliates | 21,729,339 | 29,404,397 |
| 20. | Derivatives | 0 | 0 |
| 21. | Payable for securities | 10,646,029 | 2,354,505 |
| 22. | Payable for securities lending | 122,147,813 | 162,525,542 |
| 23. | Liability for amounts held under uninsured plans | 0 | 0 |
| 24. | Capital notes $ 0 and interest thereon $ 0 | 0 | 0 |
| 25. | Aggregate write-ins for liabilities | 71,311,975 | 76,442,130 |
| 26. | Total liabilities excluding protected cell liabilities (Lines 1 through 25) | 19,716,327,673 | 18,917,999,911 |
| 27. | Protected cell liabilities | 0 | 0 |
| 28. | Total liabilities (Lines 26 and 27) | 19,716,327,673 | 18,917,999,911 |
| 29. | Aggregate write-ins for special surplus funds | 12,561,472 | 9,508,980 |
| 30. | Common capital stock | 20,000,000 | 20,000,000 |
| 31. | Preferred capital stock | 0 | 0 |
| 32. | Aggregate write-ins for other-than-special surplus funds | 0 | 0 |
| 33. | Surplus notes | 0 | 0 |
| 34. | Gross paid in and contributed surplus | 3,238,382,533 | 3,238,382,533 |
| 35. | Unassigned funds (surplus) | 5,362,039,273 | 4,477,023,121 |
| 36. | Less treasury stock, at cost: | | |
| | 36.1 0 shares common (value included in Line 30 $ 0 ) | 0 | 0 |
| | 36.2 0 shares preferred (value included in Line 31 $ 0 ) | 0 | 0 |
| 37. | Surplus as regards policyholders (Lines 29 to 35, less 36) (Page 4, Line 39) | 8,632,983,277 | 7,744,914,634 |
| 38. | TOTALS (Page 2, Line 28, Col. 3) | 28,349,310,950 | 26,662,914,545 |
| | **DETAILS OF WRITE-INS** | | |
| 2501. | Other liabilities | 43,200,579 | 43,113,167 |
| 2502. | Investment real estate liability | 36,037,056 | 41,157,509 |
| 2503. | Retroactive reinsurance reserve assumed | 335,046 | 519,890 |
| 2598. | Summary of remaining write-ins for Line 25 from overflow page | (8,260,706) | (8,348,436) |
| 2599. | Totals (Lines 2501 through 2503 plus 2598)(Line 25 above) | 71,311,975 | 76,442,130 |
| 2901. | Special surplus from retroactive reinsurance | 12,561,472 | 9,508,980 |
| 2902. | | | |
| 2903. | | | |
| 2998. | Summary of remaining write-ins for Line 29 from overflow page | 0 | 0 |
| 2999. | Totals (Lines 2901 through 2903 plus 2998)(Line 29 above) | 12,561,472 | 9,508,980 |
| 3201. | | | |
| 3202. | | | |
| 3203. | | | |
| 3298. | Summary of remaining write-ins for Line 32 from overflow page | 0 | 0 |
| 3299. | Totals (Lines 3201 through 3203 plus 3298)(Line 32 above) | 0 | 0 |

# STATEMENT OF INCOME

| | | 1<br>Current Year | 2<br>Prior Year |
|---|---|---|---|
| | **UNDERWRITING INCOME** | | |
| 1. | Premiums earned (Part 1, Line 35, Column 4) | 9,740,502,638 | 9,273,331,237 |
| | **DEDUCTIONS:** | | |
| 2. | Losses incurred (Part 2, Line 35, Column 7) | 5,320,108,372 | 5,264,379,690 |
| 3. | Loss adjustment expenses incurred (Part 3, Line 25, Column 1) | 861,277,595 | 843,429,077 |
| 4. | Other underwriting expenses incurred (Part 3, Line 25, Column 2) | 2,673,708,497 | 2,581,012,916 |
| 5. | Aggregate write-ins for underwriting deductions | 0 | 0 |
| 6. | Total underwriting deductions (Lines 2 through 5) | 8,855,094,464 | 8,688,821,683 |
| 7. | Net income of protected cells | 0 | 0 |
| 8. | Net underwriting gain (loss) (Line 1 minus Line 6 plus Line 7) | 885,408,174 | 584,509,554 |
| | **INVESTMENT INCOME** | | |
| 9. | Net investment income earned (Exhibit of Net Investment Income, Line 17) | 1,177,064,412 | 900,091,429 |
| 10. | Net realized capital gains (losses) less capital gains tax of $ (3,839,055) (Exhibit of Capital Gains (Losses) ) | (30,664,888) | (51,188,932) |
| 11. | Net investment gain (loss) (Lines 9 + 10) | 1,146,399,525 | 848,902,497 |
| | **OTHER INCOME** | | |
| 12. | Net gain (loss) from agents' or premium balances charged off (amount recovered $ 2,507,260 amount charged off $ 18,172,874 ) | (15,665,614) | (14,149,431) |
| 13. | Finance and service charges not included in premiums | 22,654,386 | 23,502,737 |
| 14. | Aggregate write-ins for miscellaneous income | 19,667,899 | (2,229,193) |
| 15. | Total other income (Lines 12 through 14) | 26,656,670 | 7,124,113 |
| 16. | Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15) | 2,058,464,369 | 1,440,536,165 |
| 17. | Dividends to policyholders | 7,333,643 | 8,391,854 |
| 18. | Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17) | 2,051,130,726 | 1,432,144,311 |
| 19. | Federal and foreign income taxes incurred | 368,229,690 | 290,330,042 |
| 20. | Net income (Line 18 minus Line 19)(to Line 22) | 1,682,901,036 | 1,141,814,269 |
| | **CAPITAL AND SURPLUS ACCOUNT** | | |
| 21. | Surplus as regards policyholders, December 31 prior year (Page 4, Line 39, Column 2) | 7,744,914,634 | 6,908,451,395 |
| 22. | Net income (from Line 20) | 1,682,901,036 | 1,141,814,269 |
| 23. | Net transfers (to) from Protected Cell accounts | 0 | 0 |
| 24. | Change in net unrealized capital gains or (losses) less capital gains tax of $ 834,723 | 163,918,491 | 264,691,497 |
| 25. | Change in net unrealized foreign exchange capital gain (loss) | 13,555,373 | (32,214,818) |
| 26. | Change in net deferred income tax | 9,355,521 | 9,040,001 |
| 27. | Change in nonadmitted assets (Exhibit of Nonadmitted Assets, Line 28, Col. 3) | (5,183,145) | 19,586,463 |
| 28. | Change in provision for reinsurance (Page 3, Line 16, Column 2 minus Column 1) | 521,366 | 545,827 |
| 29. | Change in surplus notes | 0 | 0 |
| 30. | Surplus (contributed to) withdrawn from protected cells | 0 | 0 |
| 31. | Cumulative effect of changes in accounting principles | 0 | 0 |
| 32. | Capital changes: | | |
| | 32.1 Paid in | 0 | 0 |
| | 32.2 Transferred from surplus (stock dividend) | 0 | 0 |
| | 32.3 Transferred to surplus | 0 | 0 |
| 33. | Surplus adjustments: | | |
| | 33.1 Paid in | 0 | 0 |
| | 33.2 Transferred to capital (stock dividend) | 0 | 0 |
| | 33.3 Transferred from capital | 0 | 0 |
| 34. | Net remittances from or (to) Home Office | 0 | 0 |
| 35. | Dividends to stockholders | (977,000,000) | (567,000,000) |
| 36. | Change in treasury stock (Page 3, Lines 36.1 and 36.2, Column 2 minus Column 1) | 0 | 0 |
| 37. | Aggregate write-ins for gains and losses in surplus | 0 | 0 |
| 38. | Change in surplus as regards policyholders for the year (Lines 22 through 37) | 888,068,643 | 836,463,240 |
| 39. | Surplus as regards policyholders, December 31 current year (Line 21 plus Line 38) (Page 3, Line 37) | 8,632,983,277 | 7,744,914,634 |
| | **DETAILS OF WRITE-INS** | | |
| 0501. | | | |
| 0502. | | | |
| 0503. | | | |
| 0598. | Summary of remaining write-ins for Line 5 from overflow page | 0 | 0 |
| 0599. | Totals (Lines 0501 through 0503 plus 0598)(Line 5 above) | 0 | 0 |
| 1401. | Profit and loss, miscellaneous | 14,759,765 | (1,839,198) |
| 1402. | Retroactive reinsurance gain/loss | 3,907,746 | (2,319,127) |
| 1403. | Change in COLI cash values | 1,129,816 | 2,619,679 |
| 1498. | Summary of remaining write-ins for Line 14 from overflow page | (129,428) | (690,548) |
| 1499. | Totals (Lines 1401 through 1403 plus 1498)(Line 14 above) | 19,667,899 | (2,229,193) |
| 3701. | | | |
| 3702. | | | |
| 3703. | | | |
| 3798. | Summary of remaining write-ins for Line 37 from overflow page | 0 | 0 |
| 3799. | Totals (Lines 3701 through 3703 plus 3798)(Line 37 above) | 0 | 0 |

# CASH FLOW

| | | 1<br>Current Year | 2<br>Prior Year |
|---|---|---|---|
| | **Cash from Operations** | | |
| 1. | Premiums collected net of reinsurance | 9,742,919,957 | 9,318,084,027 |
| 2. | Net investment income | 1,211,369,859 | 912,373,424 |
| 3. | Miscellaneous income | 26,094,942 | 6,441,163 |
| 4. | Total (Lines 1 through 3) | 10,980,384,758 | 10,236,898,614 |
| 5. | Benefit and loss related payments | 4,732,063,807 | 4,718,311,291 |
| 6. | Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts | 0 | 0 |
| 7. | Commissions, expenses paid and aggregate write-ins for deductions | 3,429,899,016 | 3,268,081,660 |
| 8. | Dividends paid to policyholders | 8,508,254 | 8,823,652 |
| 9. | Federal and foreign income taxes paid (recovered) net of $ (4,058,089) tax on capital gains (losses) | 362,372,534 | 291,478,587 |
| 10. | Total (Lines 5 through 9) | 8,532,843,611 | 8,286,695,191 |
| 11. | Net cash from operations (Line 4 minus Line 10) | 2,447,541,146 | 1,950,203,424 |
| | **Cash from Investments** | | |
| 12. | Proceeds from investments sold, matured or repaid: | | |
| | 12.1 Bonds | 2,721,528,545 | 2,087,434,008 |
| | 12.2 Stocks | 110,930,897 | 529,302,874 |
| | 12.3 Mortgage loans | 0 | 0 |
| | 12.4 Real estate | 389,200 | 64,311,764 |
| | 12.5 Other invested assets | 108,832,133 | 233,283,314 |
| | 12.6 Net gains or (losses) on cash, cash equivalents and short-term investments | 478,560 | (122,034) |
| | 12.7 Miscellaneous proceeds | 51,376,242 | 15,673,738 |
| | 12.8 Total investment proceeds (Lines 12.1 to 12.7) | 2,993,535,576 | 2,929,883,663 |
| 13. | Cost of investments acquired (long-term only exclude cash equivalents and short-term investments): | | |
| | 13.1 Bonds | 3,740,706,340 | 3,879,091,352 |
| | 13.2 Stocks | 115,110,035 | 559,228,333 |
| | 13.3 Mortgage loans | 0 | 0 |
| | 13.4 Real estate | 42,241,096 | 38,912,646 |
| | 13.5 Other invested assets | 275,358,711 | 294,454,397 |
| | 13.6 Miscellaneous applications | 0 | 28,894,623 |
| | 13.7 Total investments acquired (Lines 13.1 to 13.6) | 4,173,416,181 | 4,800,581,351 |
| 14. | Net increase/(decrease) in contract loans and premium notes | 0 | 0 |
| 15. | Net cash from investments (Line 12.8 minus Line 13.7 minus Line 14) | (1,179,880,605) | (1,870,697,688) |
| | **Cash from Financing and Miscellaneous Sources** | | |
| 16. | Cash provided (applied): | | |
| | 16.1 Surplus notes, capital notes | 0 | 0 |
| | 16.2 Capital and paid in surplus, less treasury stock | 0 | 0 |
| | 16.3 Borrowed funds | 0 | 0 |
| | 16.4 Net deposits on deposit-type contracts and other insurance liabilities | 0 | 0 |
| | 16.5 Dividends to stockholders | 977,000,000 | 567,000,000 |
| | 16.6 Other cash provided (applied) | (49,958,219) | 17,897,439 |
| 17. | Net cash from financing and miscellaneous sources (Lines 16.1 to 16.4 minus Line 16.5 plus Line 16.6) | (1,026,958,219) | (549,102,561) |
| | **RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS** | | |
| 18. | Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17) | 240,702,322 | (469,596,825) |
| 19. | Cash, cash equivalents and short-term investments: | | |
| | 19.1 Beginning of year | 276,157,350 | 745,754,175 |
| | 19.2 End of period (Line 18 plus Line 19.1) | 516,859,673 | 276,157,350 |

Note: Supplemental disclosures of cash flow information for non-cash transactions:

| | | |
|---|---|---|
| 20.0001. Transferred to stock | 50,000,000 | 0 |
| 20.0002. Stock distribution from limited partnership | 14,201,802 | 264,909 |
| 20.0003. Transferred to BA-SSAP#43R 01/2025 | 10,667,188 | 0 |
| 20.0004. Exchange of bonds | 8,556,400 | 3,005,000 |
| 20.0005. Par Written Off | 6,829,826 | 0 |
| 20.0006. Transfer to and from limited partnerships / private equity | 5,340,817 | 0 |
| 20.0007. Pay-In-Kind | 3,083,748 | 3,746,077 |
| 20.0008. Conversion to Stock | 1,456,000 | 0 |
| 20.0009. Income payment received in securities | 310,575 | 516,827 |

Note: Supplemental disclosures of cash flow information for non-cash transactions:

| | | |
|---|---|---|
| 20.0010. Exchange of stock | 5,277 | 2,350,218 |

# UNDERWRITING AND INVESTMENT EXHIBIT

PART 1 - PREMIUMS EARNED

| Line of Business | 1<br>Net Premiums Written per Column 6, Part 1B | 2<br>Unearned Premiums Dec. 31 Prior Year - per Col. 3, Last Year's Part 1 | 3<br>Unearned Premiums Dec. 31 Current Year - per Col. 5 Part 1A | 4<br>Premiums Earned During Year (Cols. 1 + 2 - 3) |
|---|---|---|---|---|
| 1. Fire | 298,303,015 | 143,637,029 | 139,399,166 | 302,540,878 |
| 2.1 Allied lines | 345,775,071 | 171,787,395 | 161,438,694 | 356,123,771 |
| 2.2 Multiple peril crop | 0 | 0 | 0 | 0 |
| 2.3 Federal flood | 0 | 0 | 0 | 0 |
| 2.4 Private crop | 0 | 0 | 0 | 0 |
| 2.5 Private flood | 0 | 0 | 0 | 0 |
| 3. Farmowners multiple peril | 73,225,724 | 32,902,639 | 35,089,922 | 71,038,441 |
| 4. Homeowners multiple peril | 2,059,299,403 | 1,058,217,560 | 1,105,445,593 | 2,012,071,370 |
| 5.1 Commercial multiple peril (non-liability portion) | 845,538,158 | 379,130,754 | 400,247,568 | 824,421,344 |
| 5.2 Commercial multiple peril (liability portion) | 576,166,126 | 235,353,057 | 245,915,324 | 565,603,860 |
| 6. Mortgage guaranty | 0 | 0 | 0 | 0 |
| 8. Ocean marine | 119,585,488 | 51,646,288 | 52,144,573 | 119,087,204 |
| 9.1 Inland marine | 237,232,285 | 105,074,498 | 108,399,685 | 233,907,098 |
| 9.2 Pet insurance plans | 0 | 0 | 0 | 0 |
| 10. Financial guaranty | 0 | 0 | 0 | 0 |
| 11.1 Medical professional liability - occurrence | 868 | 0 | 0 | 868 |
| 11.2 Medical professional liability - claims-made | 0 | 0 | 0 | 0 |
| 12. Earthquake | 43,016,782 | 26,706,509 | 23,445,026 | 46,278,266 |
| 13.1 Comprehensive (hospital and medical) individual | 0 | 0 | 0 | 0 |
| 13.2 Comprehensive (hospital and medical) group | 0 | 0 | 0 | 0 |
| 14. Credit accident and health (group and individual) | 0 | 0 | 0 | 0 |
| 15.1 Vision only | 0 | 0 | 0 | 0 |
| 15.2 Dental only | 0 | 0 | 0 | 0 |
| 15.3 Disability income | 0 | 0 | 0 | 0 |
| 15.4 Medicare supplement | 0 | 0 | 0 | 0 |
| 15.5 Medicaid Title XIX | 0 | 0 | 0 | 0 |
| 15.6 Medicare Title XVIII | 0 | 0 | 0 | 0 |
| 15.7 Long-term care | 0 | 0 | 0 | 0 |
| 15.8 Federal employees health benefits plan | 0 | 0 | 0 | 0 |
| 15.9 Other health | 0 | 0 | 0 | 0 |
| 16. Workers' compensation | 839,587,473 | 321,890,398 | 319,035,991 | 842,441,879 |
| 17.1 Other liability - occurrence | 886,106,078 | 371,135,125 | 384,778,176 | 872,463,027 |
| 17.2 Other liability - claims-made | 257,197,524 | 155,171,102 | 155,915,418 | 256,453,208 |
| 17.3 Excess workers' compensation | 4,878,955 | 1,772,889 | 1,833,922 | 4,817,923 |
| 18.1 Products liability - occurrence | 49,592,719 | 19,902,539 | 20,343,551 | 49,151,708 |
| 18.2 Products liability - claims-made | 9,392,577 | 4,305,821 | 4,133,592 | 9,564,806 |
| 19.1 Private passenger auto no-fault (personal injury protection) | 78,891,240 | 33,845,033 | 32,810,423 | 79,925,849 |
| 19.2 Other private passenger auto liability | 1,028,192,160 | 452,756,331 | 435,781,855 | 1,045,166,636 |
| 19.3 Commercial auto no-fault (personal injury protection) | 11,524,948 | 1,245,492 | 1,614,669 | 11,155,771 |
| 19.4 Other commercial auto liability | 808,328,646 | 339,437,428 | 370,409,711 | 777,356,363 |
| 21.1 Private passenger auto physical damage | 812,712,198 | 362,628,272 | 342,601,819 | 832,738,651 |
| 21.2 Commercial auto physical damage | 206,859,755 | 85,952,610 | 92,427,019 | 200,385,345 |
| 22. Aircraft (all perils) | 10,315,697 | 13,055,445 | 10,948,208 | 12,422,934 |
| 23. Fidelity | 15,198,377 | 9,880,305 | 10,612,965 | 14,465,717 |
| 24. Surety | 6,969,542 | 267,231 | 429,495 | 6,807,278 |
| 26. Burglary and theft | 1,503,451 | 924,126 | 924,585 | 1,502,992 |
| 27. Boiler and machinery | 101,826,843 | 43,327,611 | 44,681,601 | 100,472,853 |
| 28. Credit | 29,918,246 | 29,275,238 | 48,415,404 | 10,778,081 |
| 29. International | 0 | 0 | 0 | 0 |
| 30. Warranty | 0 | 0 | 0 | 0 |
| 31. Reinsurance - nonproportional assumed property | 70,861,066 | 8,286,623 | 8,475,051 | 70,672,638 |
| 32. Reinsurance - nonproportional assumed liability | 3,749,364 | 3,246,643 | 2,503,344 | 4,492,664 |
| 33. Reinsurance - nonproportional assumed financial lines | 6,172,968 | 193,885 | 173,637 | 6,193,215 |
| 34. Aggregate write-ins for other lines of business | 0 | 0 | 0 | 0 |
| 35. TOTALS | 9,837,922,748 | 4,462,955,878 | 4,560,375,988 | 9,740,502,638 |
| **DETAILS OF WRITE-INS** | | | | |
| 3401. | | | | |
| 3402. | | | | |
| 3403. | | | | |
| 3498. Summary of remaining write-ins for Line 34 from overflow page | 0 | 0 | 0 | 0 |
| 3499. Totals (Lines 3401 through 3403 plus 3498)(Line 34 above) | 0 | 0 | 0 | 0 |

# UNDERWRITING AND INVESTMENT EXHIBIT

PART 1A - RECAPITULATION OF ALL PREMIUMS

| Line of Business | 1<br>Amount Unearned (Running One Year or Less from Date of Policy) (a) | 2<br>Amount Unearned (Running More Than One Year from Date of Policy) (a) | 3<br>Earned But Unbilled Premium | 4<br>Reserve for Rate Credits and Retrospective Adjustments Based on Experience | 5<br>Total Reserve for Unearned Premiums Cols. 1 + 2 + 3 + 4 |
|---|---|---|---|---|---|
| 1. Fire | 137,902,184 | 1,496,982 | 0 | 0 | 139,399,166 |
| 2.1 Allied lines | 159,265,381 | 2,173,313 | 0 | 0 | 161,438,694 |
| 2.2 Multiple peril crop | 0 | 0 | 0 | 0 | 0 |
| 2.3 Federal flood | 0 | 0 | 0 | 0 | 0 |
| 2.4 Private crop | 0 | 0 | 0 | 0 | 0 |
| 2.5 Private flood | 0 | 0 | 0 | 0 | 0 |
| 3. Farmowners multiple peril | 35,524,171 | (434,249) | 0 | 0 | 35,089,922 |
| 4. Homeowners multiple peril | 1,105,445,593 | 0 | 0 | 0 | 1,105,445,593 |
| 5.1 Commercial multiple peril (non-liability portion) | 401,496,270 | (9,202) | (1,239,500) | 0 | 400,247,568 |
| 5.2 Commercial multiple peril (liability portion) | 256,099,880 | (999,552) | (9,185,004) | 0 | 245,915,324 |
| 6. Mortgage guaranty | 0 | 0 | 0 | 0 | 0 |
| 8. Ocean marine | 52,952,119 | 383,500 | (1,191,046) | 0 | 52,144,573 |
| 9.1 Inland marine | 94,482,453 | 13,917,232 | 0 | 0 | 108,399,685 |
| 9.2 Pet insurance plans | 0 | 0 | 0 | 0 | 0 |
| 10. Financial guaranty | 0 | 0 | 0 | 0 | 0 |
| 11.1 Medical professional liability - occurrence | 0 | 0 | 0 | 0 | 0 |
| 11.2 Medical professional liability - claims-made | 0 | 0 | 0 | 0 | 0 |
| 12. Earthquake | 22,705,022 | 740,003 | 0 | 0 | 23,445,026 |
| 13.1 Comprehensive (hospital and medical) individual | 0 | 0 | 0 | 0 | 0 |
| 13.2 Comprehensive (hospital and medical) group | 0 | 0 | 0 | 0 | 0 |
| 14. Credit accident and health (group and individual) | 0 | 0 | 0 | 0 | 0 |
| 15.1 Vision only | 0 | 0 | 0 | 0 | 0 |
| 15.2 Dental only | 0 | 0 | 0 | 0 | 0 |
| 15.3 Disability income | 0 | 0 | 0 | 0 | 0 |
| 15.4 Medicare supplement | 0 | 0 | 0 | 0 | 0 |
| 15.5 Medicaid Title XIX | 0 | 0 | 0 | 0 | 0 |
| 15.6 Medicare Title XVIII | 0 | 0 | 0 | 0 | 0 |
| 15.7 Long-term care | 0 | 0 | 0 | 0 | 0 |
| 15.8 Federal employees health benefits plan | 0 | 0 | 0 | 0 | 0 |
| 15.9 Other health | 0 | 0 | 0 | 0 | 0 |
| 16. Workers' compensation | 343,181,364 | 212,133 | (15,274,003) | (9,083,502) | 319,035,991 |
| 17.1 Other liability - occurrence | 435,141,679 | (45,102,725) | (5,100,138) | (160,640) | 384,778,176 |
| 17.2 Other liability - claims-made | 98,263,546 | 57,653,689 | (1,817) | 0 | 155,915,418 |
| 17.3 Excess workers' compensation | 1,833,922 | 0 | 0 | 0 | 1,833,922 |
| 18.1 Products liability - occurrence | 20,776,680 | 209,373 | (580,455) | (62,047) | 20,343,551 |
| 18.2 Products liability - claims-made | 4,133,476 | 118 | (2) | 0 | 4,133,592 |
| 19.1 Private passenger auto no-fault (personal injury protection) | 32,810,423 | 0 | 0 | 0 | 32,810,423 |
| 19.2 Other private passenger auto liability | 435,781,855 | 0 | 0 | 0 | 435,781,855 |
| 19.3 Commercial auto no-fault (personal injury protection) | 1,597,403 | 17,266 | 0 | 0 | 1,614,669 |
| 19.4 Other commercial auto liability | 375,641,014 | (2,577,511) | 0 | (2,653,793) | 370,409,711 |
| 21.1 Private passenger auto physical damage | 342,601,819 | 0 | 0 | 0 | 342,601,819 |
| 21.2 Commercial auto physical damage | 92,341,503 | 85,516 | 0 | 0 | 92,427,019 |
| 22. Aircraft (all perils) | 10,948,208 | 0 | 0 | 0 | 10,948,208 |
| 23. Fidelity | 5,753,506 | 4,859,459 | 0 | 0 | 10,612,965 |
| 24. Surety | 130,228 | 299,267 | 0 | 0 | 429,495 |
| 26. Burglary and theft | 642,750 | 281,835 | 0 | 0 | 924,585 |
| 27. Boiler and machinery | 43,513,321 | 1,168,280 | 0 | 0 | 44,681,601 |
| 28. Credit | 48,415,404 | 0 | 0 | 0 | 48,415,404 |
| 29. International | 0 | 0 | 0 | 0 | 0 |
| 30. Warranty | 0 | 0 | 0 | 0 | 0 |
| 31. Reinsurance - nonproportional assumed property | 8,485,383 | (10,332) | 0 | 0 | 8,475,051 |
| 32. Reinsurance - nonproportional assumed liability | 2,259,105 | 244,239 | 0 | 0 | 2,503,344 |
| 33. Reinsurance - nonproportional assumed financial lines | 173,637 | 0 | 0 | 0 | 173,637 |
| 34. Aggregate write-ins for other lines of business | 0 | 0 | 0 | 0 | 0 |
| 35. TOTALS | 4,570,299,300 | 34,608,635 | (32,571,965) | (11,959,982) | 4,560,375,988 |
| 36. Accrued retrospective premiums based on experience | | | | | 11,959,982 |
| 37. Earned but unbilled premiums | | | | | 32,571,965 |
| 38. Balance (Sum of Line 35 through 37) | | | | | 4,604,907,935 |
| **DETAILS OF WRITE-INS** | | | | | |
| 3401. | | | | | |
| 3402. | | | | | |
| 3403. | | | | | |
| 3498. Summary of remaining write-ins for Line 34 from overflow page | 0 | 0 | 0 | 0 | 0 |
| 3499. Totals (Lines 3401 through 3403 plus 3498)(Line 34 above) | 0 | 0 | 0 | 0 | 0 |

(a) State here basis of computation used in each case Daily pro rata; pools and associations as submitted.

# UNDERWRITING AND INVESTMENT EXHIBIT

PART 1B - PREMIUMS WRITTEN

| Line of Business | 1 Direct Business (a) | Reinsurance Assumed 2 From Affiliates | Reinsurance Assumed 3 From Non-Affiliates | Reinsurance Ceded 4 To Affiliates | Reinsurance Ceded 5 To Non-Affiliates | 6 Net Premiums Written Cols. 1+2+3-4-5 |
|---|---|---|---|---|---|---|
| 1. Fire | 12,396,310 | 292,791,451 | 0 | 5,078,513 | 1,806,233 | 298,303,015 |
| 2.1 Allied lines | 6,026,297 | 345,053,432 | 0 | 5,262,312 | 42,346 | 345,775,071 |
| 2.2 Multiple peril crop | 0 | 0 | 0 | 0 | 0 | 0 |
| 2.3 Federal flood | 0 | 0 | 0 | 0 | 0 | 0 |
| 2.4 Private crop | 0 | 0 | 0 | 0 | 0 | 0 |
| 2.5 Private flood | 0 | 0 | 0 | 0 | 0 | 0 |
| 3. Farmowners multiple peril | 0 | 73,225,724 | 0 | 0 | 0 | 73,225,724 |
| 4. Homeowners multiple peril | 0 | 2,059,299,403 | 0 | 0 | 0 | 2,059,299,403 |
| 5.1 Commercial multiple peril (non-liability portion) | 176,489,434 | 845,537,945 | 0 | 176,489,434 | (213) | 845,538,158 |
| 5.2 Commercial multiple peril (liability portion) | 73,724,602 | 576,166,126 | 0 | 73,724,602 | 0 | 576,166,126 |
| 6. Mortgage guaranty | 0 | 0 | 0 | 0 | 0 | 0 |
| 8. Ocean marine | 6,288,382 | 113,677,115 | 0 | 61,077 | 318,931 | 119,585,488 |
| 9.1 Inland marine | 3,470,045 | 234,567,232 | 0 | 322,637 | 482,354 | 237,232,285 |
| 9.2 Pet insurance plans | 0 | 0 | 0 | 0 | 0 | 0 |
| 10. Financial guaranty | 0 | 0 | 0 | 0 | 0 | 0 |
| 11.1 Medical professional liability - occurrence | 0 | 868 | 0 | 0 | 0 | 868 |
| 11.2 Medical professional liability - claims-made | 0 | 0 | 0 | 0 | 0 | 0 |
| 12. Earthquake | 119,865 | 42,973,453 | 0 | 46,469 | 30,067 | 43,016,782 |
| 13.1 Comprehensive (hospital and medical) individual | 0 | 0 | 0 | 0 | 0 | 0 |
| 13.2 Comprehensive (hospital and medical) group | 0 | 0 | 0 | 0 | 0 | 0 |
| 14. Credit accident and health (group and individual) | 0 | 0 | 0 | 0 | 0 | 0 |
| 15.1 Vision only | 0 | 0 | 0 | 0 | 0 | 0 |
| 15.2 Dental only | 0 | 0 | 0 | 0 | 0 | 0 |
| 15.3 Disability income | 0 | 0 | 0 | 0 | 0 | 0 |
| 15.4 Medicare supplement | 0 | 0 | 0 | 0 | 0 | 0 |
| 15.5 Medicaid Title XIX | 0 | 0 | 0 | 0 | 0 | 0 |
| 15.6 Medicare Title XVIII | 0 | 0 | 0 | 0 | 0 | 0 |
| 15.7 Long-term care | 0 | 0 | 0 | 0 | 0 | 0 |
| 15.8 Federal employees health benefits plan | 0 | 0 | 0 | 0 | 0 | 0 |
| 15.9 Other health | 0 | 0 | 0 | 0 | 0 | 0 |
| 16. Workers' compensation | 172,897 | 839,587,473 | 1,014,130 | 1,187,026 | 0 | 839,587,473 |
| 17.1 Other liability - occurrence | 12,434,208 | 883,638,684 | 0 | 9,883,782 | 83,032 | 886,106,078 |
| 17.2 Other liability - claims-made | 3,901,001 | 257,344,534 | 0 | 3,915,404 | 132,606 | 257,197,524 |
| 17.3 Excess workers' compensation | 0 | 4,878,955 | 0 | 0 | 0 | 4,878,955 |
| 18.1 Products liability - occurrence | 5,833,630 | 46,805,718 | 0 | 2,708,424 | 338,204 | 49,592,719 |
| 18.2 Products liability - claims-made | 67,886 | 9,326,046 | 0 | 0 | 1,355 | 9,392,577 |
| 19.1 Private passenger auto no-fault (personal injury protection) | 0 | 78,891,240 | 0 | 0 | 0 | 78,891,240 |
| 19.2 Other private passenger auto liability | 0 | 1,028,192,160 | 0 | 0 | 0 | 1,028,192,160 |
| 19.3 Commercial auto no-fault (personal injury protection) | 4,067 | 11,480,697 | 44,251 | 4,067 | 0 | 11,524,948 |
| 19.4 Other commercial auto liability | 5,541,165 | 804,258,639 | 315,872 | 1,695,669 | 91,361 | 808,328,646 |
| 21.1 Private passenger auto physical damage | 0 | 812,712,198 | 0 | 0 | 0 | 812,712,198 |
| 21.2 Commercial auto physical damage | 1,213,949 | 205,962,722 | 130,853 | 443,129 | 4,641 | 206,859,755 |
| 22. Aircraft (all perils) | 0 | 10,315,697 | 0 | 0 | 0 | 10,315,697 |
| 23. Fidelity | 2,708,812 | 15,176,455 | 0 | 2,686,890 | 0 | 15,198,377 |
| 24. Surety | 840,699 | 6,714,045 | 9,393 | 594,595 | 0 | 6,969,542 |
| 26. Burglary and theft | 151,308 | 1,512,140 | 0 | 157,863 | 2,134 | 1,503,451 |
| 27. Boiler and machinery | 379,888 | 101,446,955 | 0 | 0 | 0 | 101,826,843 |
| 28. Credit | 0 | 29,918,246 | 0 | 0 | 0 | 29,918,246 |
| 29. International | 0 | 0 | 0 | 0 | 0 | 0 |
| 30. Warranty | 0 | 0 | 0 | 0 | 0 | 0 |
| 31. Reinsurance - nonproportional assumed property | XXX | 70,861,066 | 0 | 0 | 0 | 70,861,066 |
| 32. Reinsurance - nonproportional assumed liability | XXX | 3,749,364 | 5,103 | 5,103 | 0 | 3,749,364 |
| 33. Reinsurance - nonproportional assumed financial lines | XXX | 6,172,968 | 0 | 0 | 0 | 6,172,968 |
| 34. Aggregate write-ins for other lines of business | 0 | 0 | 0 | 0 | 0 | 0 |
| 35. TOTALS | 311,764,443 | 9,812,238,752 | 1,519,602 | 284,266,998 | 3,333,052 | 9,837,922,748 |
| **DETAILS OF WRITE-INS** | | | | | | |
| 3401. | | | | | | |
| 3402. | | | | | | |
| 3403. | | | | | | |
| 3498. Summary of remaining write-ins for Line 34 from overflow page | 0 | 0 | 0 | 0 | 0 | 0 |
| 3499. Totals (Lines 3401 through 3403 plus 3498)(Line 34 above) | 0 | 0 | 0 | 0 | 0 | 0 |

(a) Does the company's direct premiums written include premiums recorded on an installment basis? Yes [ ] No [ X ]

If yes: 1. The amount of such installment premiums $ 0

2. Amount at which such installment premiums would have been reported had they been reported on an annualized basis $ 0

# UNDERWRITING AND INVESTMENT EXHIBIT

## PART 2 - LOSSES PAID AND INCURRED

| Line of Business | Losses Paid Less Salvage | | | | 5 | 6 | 7 | 8 |
|---|---|---|---|---|---|---|---|---|
| | 1 | 2 | 3 | 4 | | | | |
| | Direct Business | Reinsurance Assumed | Reinsurance Recovered | Net Payments (Cols. 1 + 2 -3 ) | Net Losses Unpaid Current Year (Part 2A , Col. 8) | Net Losses Unpaid Prior Year | Losses Incurred Current Year (Cols. 4 + 5 - 6) | Percentage of Losses Incurred (Col. 7, Part 2) to Premiums Earned (Col. 4, Part 1) |
| 1. Fire | (83,207) | 110,824,654 | 1,293,961 | 109,447,486 | 112,633,307 | 91,978,082 | 130,102,711 | 43.0 |
| 2.1 Allied lines | 770,508 | 114,811,223 | 770,508 | 114,811,223 | 145,769,867 | 115,439,204 | 145,141,886 | 40.8 |
| 2.2 Multiple peril crop | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.0 |
| 2.3 Federal flood | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.0 |
| 2.4 Private crop | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.0 |
| 2.5 Private flood | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.0 |
| 3. Farmowners multiple peril | 0 | 26,270,116 | 0 | 26,270,116 | 31,910,380 | 26,070,577 | 32,109,919 | 45.2 |
| 4. Homeowners multiple peril | 0 | 1,108,499,287 | 0 | 1,108,499,287 | 625,852,666 | 532,271,243 | 1,202,080,710 | 59.7 |
| 5.1 Commercial multiple peril (non-liability portion) | 70,764,634 | 339,230,508 | 70,835,979 | 339,159,164 | 253,492,764 | 272,868,287 | 319,783,641 | 38.8 |
| 5.2 Commercial multiple peril (liability portion) | 16,392,236 | 180,165,674 | 16,383,594 | 180,174,316 | 948,893,040 | 837,499,617 | 291,567,739 | 51.5 |
| 6. Mortgage guaranty | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.0 |
| 8. Ocean marine | 2,338,617 | 39,672,893 | 1,392,923 | 40,618,587 | 82,005,984 | 87,665,426 | 34,959,145 | 29.4 |
| 9.1 Inland marine | 703,547 | 106,702,181 | 72,830 | 107,332,897 | 57,179,078 | 54,589,794 | 109,922,181 | 47.0 |
| 9.2 Pet insurance plans | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.0 |
| 10. Financial guaranty | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.0 |
| 11.1 Medical professional liability - occurrence | 155 | 38 | 155 | 38 | 48,015 | 173,215 | (125,161) | (14,425.3) |
| 11.2 Medical professional liability - claims-made | 11,000,000 | 2,842,109 | 11,000,000 | 2,842,109 | 2,168,902 | 2,271,691 | 2,739,321 | 0.0 |
| 12. Earthquake | 778,990 | 1,673 | 0 | 780,663 | 240,522 | 1,808,825 | (787,640) | (1.7) |
| 13.1 Comprehensive (hospital and medical) individual | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.0 |
| 13.2 Comprehensive (hospital and medical) group | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.0 |
| 14. Credit accident and health (group and individual) | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.0 |
| 15.1 Vision only | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.0 |
| 15.2 Dental only | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.0 |
| 15.3 Disability income | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.0 |
| 15.4 Medicare supplement | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.0 |
| 15.5 Medicaid Title XIX | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.0 |
| 15.6 Medicare Title XVIII | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.0 |
| 15.7 Long-term care | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.0 |
| 15.8 Federal employees health benefits plan | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.0 |
| 15.9 Other health | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.0 |
| 16. Workers' compensation | 15,268,482 | 438,715,274 | 18,210,551 | 435,773,205 | 3,389,724,928 | 3,426,912,723 | 398,585,411 | 47.3 |
| 17.1 Other liability - occurrence | 62,021,160 | 435,333,598 | 60,978,655 | 436,376,102 | 2,193,751,756 | 1,939,129,338 | 690,998,520 | 79.2 |
| 17.2 Other liability - claims-made | 533,279 | 93,325,461 | 534,610 | 93,324,129 | 511,219,424 | 446,936,239 | 157,607,314 | 61.5 |
| 17.3 Excess workers' compensation | 71,286 | 3,399,316 | 72,198 | 3,398,405 | 147,367,518 | 147,247,557 | 3,518,365 | 73.0 |
| 18.1 Products liability - occurrence | 32,175,194 | 26,295,431 | 24,146,002 | 34,324,623 | 205,600,825 | 221,744,349 | 18,181,099 | 37.0 |
| 18.2 Products liability - claims-made | 0 | 1,809,088 | 0 | 1,809,088 | 10,056,969 | 10,550,208 | 1,315,848 | 13.8 |
| 19.1 Private passenger auto no-fault (personal injury protection) | 0 | 46,876,687 | 0 | 46,876,687 | 67,133,026 | 70,136,951 | 43,872,762 | 54.9 |
| 19.2 Other private passenger auto liability | 0 | 576,066,582 | 0 | 576,066,582 | 843,993,881 | 842,930,753 | 577,129,710 | 55.2 |
| 19.3 Commercial auto no-fault (personal injury protection) | 299,961 | 2,453,203 | 299,961 | 2,453,203 | 26,173,231 | 27,259,857 | 1,366,577 | 12.2 |
| 19.4 Other commercial auto liability | 8,860,349 | 363,338,450 | 4,010,622 | 368,188,177 | 1,233,777,322 | 1,076,634,110 | 525,331,390 | 67.6 |
| 21.1 Private passenger auto physical damage | 0 | 433,493,258 | 0 | 433,493,258 | 24,572,229 | 27,915,377 | 430,150,109 | 51.7 |
| 21.2 Commercial auto physical damage | 682,316 | 102,337,611 | (15,019) | 103,034,945 | 26,789,296 | 35,413,503 | 94,410,738 | 47.1 |
| 22. Aircraft (all perils) | 8,259 | 3,409,259 | 61,765 | 3,355,753 | 9,765,993 | 7,379,773 | 5,741,973 | 46.2 |
| 23. Fidelity | (56,612) | 6,521,031 | (84,091) | 6,548,511 | 11,275,825 | 16,116,382 | 1,707,954 | 11.8 |
| 24. Surety | 73,296 | (68,910) | 16,766 | (12,379) | 2,427,152 | 2,484,223 | (69,451) | (1.0) |
| 26. Burglary and theft | 0 | 300,411 | 0 | 300,411 | 851,994 | 1,020,899 | 131,506 | 8.7 |
| 27. Boiler and machinery | 0 | 26,845,570 | 0 | 26,845,570 | 27,457,560 | 25,045,306 | 29,257,823 | 29.1 |
| 28. Credit | 0 | 3,291,371 | (683) | 3,292,054 | 9,053,658 | 3,604,390 | 8,741,321 | 81.1 |
| 29. International | 0 | 0 | 0 | 0 | 106,969 | 92,718 | 14,251 | 0.0 |
| 30. Warranty | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.0 |
| 31. Reinsurance - nonproportional assumed property | XXX | 31,013,109 | (34) | 31,013,143 | 36,366,129 | 30,576,111 | 36,803,160 | 52.1 |
| 32. Reinsurance - nonproportional assumed liability | XXX | 17,607,366 | 9,200,987 | 8,406,378 | 72,711,498 | 62,206,192 | 18,911,684 | 420.9 |
| 33. Reinsurance - nonproportional assumed financial lines | XXX | (582,506) | 0 | (582,506) | 45,209,924 | 35,508,728 | 9,118,691 | 147.2 |
| 34. Aggregate write-ins for other lines of business | 0 | 0 | 0 | 0 | 525,905 | 738,740 | (212,835) | 0.0 |
| 35. TOTALS | 222,602,448 | 4,640,801,019 | 219,182,242 | 4,644,221,225 | 11,156,107,538 | 10,480,220,391 | 5,320,108,372 | 54.6 |
| **DETAILS OF WRITE-INS** | | | | | | | | |
| 3401. Tribal workers' compensation | 0 | 0 | 0 | 0 | 525,905 | 738,740 | (212,835) | 0.0 |
| 3402. | | | | | | | | |
| 3403. | | | | | | | | |
| 3498. Summary of remaining write-ins for Line 34 from overflow page | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.0 |
| 3499. Totals (Lines 3401 through 3403 plus 3498)(Line 34 above) | 0 | 0 | 0 | 0 | 525,905 | 738,740 | (212,835) | 0.0 |

# UNDERWRITING AND INVESTMENT EXHIBIT

## PART 2A - UNPAID LOSSES AND LOSS ADJUSTMENT EXPENSES

| | | Reported Losses | | | | Incurred But Not Reported | | | 8 | 9 |
|---|---|---|---|---|---|---|---|---|---|---|
| | | 1 | 2 | 3 | 4 | 5 | 6 | 7 | | |
| | Line of Business | Direct | Reinsurance Assumed | Deduct Reinsurance Recoverable | Net Losses Excl. Incurred But Not Reported (Cols. 1 + 2 - 3) | Direct | Reinsurance Assumed | Reinsurance Ceded | Net Losses Unpaid (Cols. 4 + 5 + 6 - 7) | Net Unpaid Loss Adjustment Expenses |
| 1. | Fire | 1,492,114 | 81,441,148 | 815,112 | 82,118,150 | 1,797,946 | 30,321,458 | 1,604,247 | 112,633,307 | 11,465,651 |
| 2.1 | Allied lines | 119,838 | 85,831,070 | 119,838 | 85,831,070 | 1,623,762 | 59,350,216 | 1,035,181 | 145,769,867 | 12,409,944 |
| 2.2 | Multiple peril crop | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 2.3 | Federal flood | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 2.4 | Private crop | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 2.5 | Private flood | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 3. | Farmowners multiple peril | 0 | 9,392,629 | 0 | 9,392,629 | 0 | 22,517,751 | 0 | 31,910,380 | 6,356,905 |
| 4. | Homeowners multiple peril | 0 | 272,010,360 | 0 | 272,010,360 | 0 | 353,842,306 | 0 | 625,852,666 | 77,171,075 |
| 5.1 | Commercial multiple peril (non-liability portion) | 38,322,585 | 192,400,724 | 38,322,585 | 192,400,724 | 18,698,715 | 61,095,300 | 18,701,975 | 253,492,764 | 30,377,700 |
| 5.2 | Commercial multiple peril (liability portion) | 27,980,104 | 332,722,450 | 27,980,104 | 332,722,450 | 67,642,806 | 616,170,590 | 67,642,806 | 948,893,040 | 388,178,821 |
| 6. | Mortgage guaranty | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 8. | Ocean marine | 4,281,325 | 36,914,980 | 2,983,626 | 38,212,679 | 22,762,083 | 41,796,794 | 20,765,573 | 82,005,984 | 17,601,627 |
| 9.1 | Inland marine | 430,385 | 30,559,811 | 50,000 | 30,940,196 | 4,294,184 | 24,447,967 | 2,503,268 | 57,179,078 | 6,485,438 |
| 9.2 | Pet insurance plans | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 10. | Financial guaranty | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 11.1 | Medical professional liability - occurrence | 5,240 | 1,299 | 5,240 | 1,299 | 61,466 | 44,861 | 59,611 | 48,015 | 734,450 |
| 11.2 | Medical professional liability - claims-made | 1,500,000 | 1,994,319 | 1,500,000 | 1,994,319 | 190,823 | 150,732 | 166,971 | 2,168,902 | 354,155 |
| 12. | Earthquake | 0 | 0 | 0 | 0 | 175,413 | 201,232 | 136,122 | 240,522 | 110,428 |
| 13.1 | Comprehensive (hospital and medical) individual | 0 | 0 | 0 | 0 | 0 | 0 | 0 | (a) 0 | 0 |
| 13.2 | Comprehensive (hospital and medical) group | 0 | 0 | 0 | 0 | 6,760 | 0 | 6,760 | (a) 0 | 0 |
| 14. | Credit accident and health (group and individual) | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 15.1 | Vision only | 0 | 0 | 0 | 0 | 0 | 0 | 0 | (a) 0 | 0 |
| 15.2 | Dental only | 0 | 0 | 0 | 0 | 0 | 0 | 0 | (a) 0 | 0 |
| 15.3 | Disability income | 0 | 0 | 0 | 0 | 0 | 0 | 0 | (a) 0 | 0 |
| 15.4 | Medicare supplement | 0 | 0 | 0 | 0 | 0 | 0 | 0 | (a) 0 | 0 |
| 15.5 | Medicaid Title XIX | 0 | 0 | 0 | 0 | 0 | 0 | 0 | (a) 0 | 0 |
| 15.6 | Medicare Title XVIII | 0 | 0 | 0 | 0 | 0 | 0 | 0 | (a) 0 | 0 |
| 15.7 | Long-term care | 0 | 0 | 0 | 0 | 0 | 0 | 0 | (a) 0 | 0 |
| 15.8 | Federal employees health benefits plan | 0 | 0 | 0 | 0 | 0 | 0 | 0 | (a) 0 | 0 |
| 15.9 | Other health | 0 | 131,284 | 131,284 | 0 | 12,446 | 0 | 12,446 | (a) 0 | 0 |
| 16. | Workers' compensation | 227,164,221 | 1,703,219,015 | 257,772,828 | 1,672,610,408 | 210,830,761 | 1,724,664,606 | 218,380,847 | 3,389,724,928 | 557,992,754 |
| 17.1 | Other liability - occurrence | 47,827,520 | 496,043,118 | 47,202,617 | 496,668,022 | 355,874,945 | 1,691,579,130 | 350,370,341 | 2,193,751,756 | 529,704,665 |
| 17.2 | Other liability - claims-made | 4,591,199 | 144,305,188 | 2,444,059 | 146,452,327 | 13,717,500 | 363,811,321 | 12,761,724 | 511,219,424 | 58,228,094 |
| 17.3 | Excess workers' compensation | 1,908,207 | 41,874,922 | 1,908,207 | 41,874,922 | 32,444,032 | 105,492,596 | 32,444,032 | 147,367,518 | 16,522,974 |
| 18.1 | Products liability - occurrence | 47,597,359 | 32,710,631 | 24,535,492 | 55,772,498 | 62,429,748 | 139,133,578 | 51,734,999 | 205,600,825 | 217,916,806 |
| 18.2 | Products liability - claims-made | 255,978 | 2,464,263 | 0 | 2,720,241 | 3,657,525 | 6,799,519 | 3,120,316 | 10,056,969 | 8,071,133 |
| 19.1 | Private passenger auto no-fault (personal injury protection) | 0 | 36,830,279 | 0 | 36,830,279 | (2,965) | 30,302,747 | (2,965) | 67,133,026 | 30,802,946 |
| 19.2 | Other private passenger auto liability | 0 | 347,653,353 | 0 | 347,653,353 | 0 | 496,340,529 | 0 | 843,993,881 | 149,500,357 |
| 19.3 | Commercial auto no-fault (personal injury protection) | 13,959,032 | 4,118,495 | 13,959,032 | 4,118,495 | 537,335 | 22,058,458 | 541,058 | 26,173,231 | 4,967,815 |
| 19.4 | Other commercial auto liability | 19,244,990 | 440,287,861 | 3,101,539 | 456,431,312 | 11,755,051 | 772,537,246 | 6,946,287 | 1,233,777,322 | 147,364,021 |
| 21.1 | Private passenger auto physical damage | 0 | 20,348,507 | 0 | 20,348,507 | 0 | 4,223,722 | 0 | 24,572,229 | 9,394,959 |
| 21.2 | Commercial auto physical damage | 132,468 | 10,329,114 | 10,518 | 10,451,064 | 1,090,124 | 15,265,520 | 17,413 | 26,789,296 | 19,810,550 |
| 22. | Aircraft (all perils) | 201,423 | 5,469,973 | 1,016,774 | 4,654,622 | 264,306 | 5,112,653 | 265,588 | 9,765,993 | 1,090,575 |
| 23. | Fidelity | 12,885 | 13,616 | 12,745 | 13,757 | 2,091,412 | 11,226,286 | 2,055,629 | 11,275,825 | 1,510,393 |
| 24. | Surety | 4,823,883 | 2,859,969 | 5,798,426 | 1,885,426 | 421,404 | 529,114 | 408,791 | 2,427,152 | 545,705 |
| 26. | Burglary and theft | 10,000 | 12,108 | 0 | 22,108 | 282,995 | 782,425 | 235,534 | 851,994 | 375,039 |
| 27. | Boiler and machinery | 0 | 12,986,477 | 0 | 12,986,477 | 251,424 | 14,253,931 | 34,272 | 27,457,560 | 2,753,333 |
| 28. | Credit | 0 | 1,616,118 | 23,738 | 1,592,380 | 0 | 7,461,278 | 0 | 9,053,658 | 512,795 |
| 29. | International | 0 | 0 | 0 | 0 | 0 | 106,969 | 0 | 106,969 | 65,858 |
| 30. | Warranty | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 31. | Reinsurance - nonproportional assumed property | XXX | 13,031,155 | 5,860 | 13,025,295 | XXX | 23,340,833 | 0 | 36,366,129 | 1,031,064 |
| 32. | Reinsurance - nonproportional assumed liability | XXX | 90,897,012 | 51,885,610 | 39,011,402 | XXX | 34,202,223 | 502,127 | 72,711,498 | 4,534,010 |
| 33. | Reinsurance - nonproportional assumed financial lines | XXX | 1,659,914 | 130,404 | 1,529,510 | XXX | 43,680,414 | 0 | 45,209,924 | 65,421 |
| 34. | Aggregate write-ins for other lines of business | 10,582 | 2,623 | 10,582 | 2,623 | 1,817,072 | 523,282 | 1,817,072 | 525,905 | 142,026 |
| 35. | TOTALS | 441,871,338 | 4,452,133,786 | 481,726,218 | 4,412,278,905 | 814,729,070 | 6,723,367,588 | 794,268,024 | 11,156,107,538 | 2,314,149,487 |
| | **DETAILS OF WRITE-INS** | | | | | | | | | |
| 3401. | Tribal workers' compensation | 10,582 | 2,623 | 10,582 | 2,623 | 1,817,072 | 523,282 | 1,817,072 | 525,905 | 142,026 |
| 3402. | | | | | | | | | | |
| 3403. | | | | | | | | | | |
| 3498. | Summary of remaining write-ins for Line 34 from overflow page | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 3499. | Totals (Lines 3401 through 3403 plus 3498)(Line 34 above) | 10,582 | 2,623 | 10,582 | 2,623 | 1,817,072 | 523,282 | 1,817,072 | 525,905 | 142,026 |

(a) Including $ 0 for present value of life indemnity claims reported in Lines 13 and 15.

# UNDERWRITING AND INVESTMENT EXHIBIT

PART 3 - EXPENSES

| | | 1<br>Loss Adjustment Expenses | 2<br>Other Underwriting Expenses | 3<br>Investment Expenses | 4<br>Total |
|---|---|---|---|---|---|
| 1. | Claim adjustment services: | | | | |
| | 1.1 Direct | 22,500,614 | 0 | 0 | 22,500,614 |
| | 1.2 Reinsurance assumed | 396,731,278 | 0 | 0 | 396,731,278 |
| | 1.3 Reinsurance ceded | 25,305,741 | 0 | 0 | 25,305,741 |
| | 1.4 Net claim adjustment service (1.1 + 1.2 - 1.3) | 393,926,152 | 0 | 0 | 393,926,152 |
| 2. | Commission and brokerage: | | | | |
| | 2.1 Direct excluding contingent | 0 | 47,359,897 | 0 | 47,359,897 |
| | 2.2 Reinsurance assumed, excluding contingent | 0 | 1,365,049,707 | 0 | 1,365,049,707 |
| | 2.3 Reinsurance ceded, excluding contingent | 0 | 44,577,142 | 0 | 44,577,142 |
| | 2.4 Contingent - direct | 0 | 2,600,048 | 0 | 2,600,048 |
| | 2.5 Contingent - reinsurance assumed | 0 | 90,599,241 | 0 | 90,599,241 |
| | 2.6 Contingent - reinsurance ceded | 0 | 2,332,159 | 0 | 2,332,159 |
| | 2.7 Policy and membership fees | 0 | 0 | 0 | 0 |
| | 2.8 Net commission and brokerage (2.1 + 2.2 - 2.3 + 2.4 + 2.5 - 2.6 + 2.7) | 0 | 1,458,699,593 | 0 | 1,458,699,593 |
| 3. | Allowances to managers and agents | 18 | 166,627 | 0 | 166,645 |
| 4. | Advertising | 1,814 | 21,391,248 | 0 | 21,393,062 |
| 5. | Boards, bureaus and associations | 3,481,344 | 20,385,253 | 27,623 | 23,894,220 |
| 6. | Surveys and underwriting reports | 9,896 | 24,026,731 | 0 | 24,036,627 |
| 7. | Audit of assureds' records | 0 | 0 | 0 | 0 |
| 8. | Salary and related items: | | | | |
| | 8.1 Salaries | 264,706,589 | 522,903,949 | 17,223,337 | 804,833,875 |
| | 8.2 Payroll taxes | 27,624,772 | 38,413,653 | 450,679 | 66,489,104 |
| 9. | Employee relations and welfare | 48,999,196 | 64,494,041 | 717,803 | 114,211,040 |
| 10. | Insurance | 38,695,006 | 6,334,562 | 0 | 45,029,568 |
| 11. | Directors' fees | 0 | 27 | 0 | 27 |
| 12. | Travel and travel items | 10,003,050 | 17,469,173 | 91,657 | 27,563,880 |
| 13. | Rent and rent items | 13,381,740 | 18,444,830 | 340,096 | 32,166,666 |
| 14. | Equipment | 599,588 | 12,691,824 | 1,635,024 | 14,926,436 |
| 15. | Cost or depreciation of EDP equipment and software | 24,202,761 | 103,932,459 | 101,632 | 128,236,852 |
| 16. | Printing and stationery | 364,310 | 1,512,706 | 9,318 | 1,886,334 |
| 17. | Postage, telephone and telegraph, exchange and express | 2,062,357 | 42,591,913 | 1,846 | 44,656,116 |
| 18. | Legal and auditing | 11,428,097 | 8,455,875 | 689,038 | 20,573,010 |
| 19. | Totals (Lines 3 to 18) | 445,560,538 | 903,214,871 | 21,288,053 | 1,370,063,462 |
| 20. | Taxes, licenses and fees: | | | | |
| | 20.1 State and local insurance taxes deducting guaranty association credits of $ 954,142 | 0 | 229,015,039 | 0 | 229,015,039 |
| | 20.2 Insurance department licenses and fees | 0 | 11,711,609 | 0 | 11,711,609 |
| | 20.3 Gross guaranty association assessments | 0 | 78,880 | 0 | 78,880 |
| | 20.4 All other (excluding federal and foreign income and real estate) | 0 | 5,621,367 | 0 | 5,621,367 |
| | 20.5 Total taxes, licenses and fees (20.1 + 20.2 + 20.3 + 20.4) | 0 | 246,426,895 | 0 | 246,426,895 |
| 21. | Real estate expenses | 0 | 0 | 90,083,967 | 90,083,967 |
| 22. | Real estate taxes | 0 | 0 | 1,046,231 | 1,046,231 |
| 23. | Reimbursements by uninsured plans | 0 | 0 | 0 | 0 |
| 24. | Aggregate write-ins for miscellaneous expenses | 21,790,906 | 65,367,140 | 323,680 | 87,481,726 |
| 25. | Total expenses incurred | 861,277,596 | 2,673,708,499 | 112,741,931 | (a) 3,647,728,026 |
| 26. | Less unpaid expenses - current year | 2,314,149,487 | 563,042,427 | 7,029,687 | 2,884,221,601 |
| 27. | Add unpaid expenses - prior year | 2,250,736,251 | 521,549,300 | 5,531,932 | 2,777,817,483 |
| 28. | Amounts receivable relating to uninsured plans, prior year | 0 | 0 | 0 | 0 |
| 29. | Amounts receivable relating to uninsured plans, current year | 0 | 0 | 0 | 0 |
| 30. | TOTAL EXPENSES PAID (Lines 25 - 26 + 27 - 28 + 29) | 797,864,360 | 2,632,215,372 | 111,244,176 | 3,541,323,908 |
| | **DETAILS OF WRITE-INS** | | | | |
| 2401. | Miscellaneous expenses | 30,695,777 | 127,411,316 | 323,680 | 158,430,773 |
| 2402. | Service reimbursements | (2,454,829) | (24,086,978) | 0 | (26,541,807) |
| 2403. | Cost of computer software developed for internal use | (6,450,042) | (37,957,198) | 0 | (44,407,240) |
| 2498. | Summary of remaining write-ins for Line 24 from overflow page | 0 | 0 | 0 | 0 |
| 2499. | Totals (Lines 2401 through 2403 plus 2498)(Line 24 above) | 21,790,906 | 65,367,140 | 323,680 | 87,481,726 |

(a) Includes management fees of $ 0 to affiliates and $ 0 to non-affiliates.

# EXHIBIT OF NET INVESTMENT INCOME

| | | 1<br>Collected During Year | 2<br>Earned During Year |
|---|---|---|---|
| 1. | U.S. Government bonds | (a) 24,128,669 | 20,685,974 |
| 1.1 | Bonds exempt from U.S. tax | (a) 130,629,098 | 135,935,275 |
| 1.2 | Other bonds (unaffiliated) | (a) 529,088,538 | 559,955,919 |
| 1.3 | Bonds of affiliates | (a) 0 | 0 |
| 2.1 | Preferred stocks (unaffiliated) | (b) 2,346,316 | 2,912,983 |
| 2.11 | Preferred stocks of affiliates | (b) 0 | 0 |
| 2.2 | Common stocks (unaffiliated) | 5,201,155 | 5,135,940 |
| 2.21 | Common stocks of affiliates | 230,413,719 | 230,413,719 |
| 3. | Mortgage loans | (c) 0 | 0 |
| 4. | Real estate | (d) 196,505,701 | 196,505,701 |
| 5 | Contract loans | 0 | 0 |
| 6 | Cash, cash equivalents and short-term investments | (e) 13,890,738 | 13,890,738 |
| 7 | Derivative instruments | (f) 0 | 0 |
| 8. | Other invested assets | 168,484,152 | 168,709,637 |
| 9. | Aggregate write-ins for investment income | (1,152,857) | (1,152,857) |
| 10. | Total gross investment income | 1,299,535,230 | 1,332,993,028 |
| 11. | Investment expenses | | (g) 112,741,932 |
| 12. | Investment taxes, licenses and fees, excluding federal income taxes | | (g) 0 |
| 13. | Interest expense | | (h) 0 |
| 14. | Depreciation on real estate and other invested assets | | (i) 42,602,077 |
| 15. | Aggregate write-ins for deductions from investment income | | 584,608 |
| 16. | Total deductions (Lines 11 through 15) | | 155,928,616 |
| 17. | Net investment income (Line 10 minus Line 16) | | 1,177,064,412 |
| | **DETAILS OF WRITE-INS** | | |
| 0901. | Securities lending income | 593,965 | 593,965 |
| 0902. | Property and wind plans | 7,730 | 7,730 |
| 0903. | Miscellaneous income | (1,754,553) | (1,754,553) |
| 0998. | Summary of remaining write-ins for Line 9 from overflow page | 0 | 0 |
| 0999. | Totals (Lines 0901 through 0903 plus 0998) (Line 9, above) | (1,152,857) | (1,152,857) |
| 1501. | Management fees | | 584,608 |
| 1502. | | | |
| 1503. | | | |
| 1598. | Summary of remaining write-ins for Line 15 from overflow page | | 0 |
| 1599. | Totals (Lines 1501 through 1503 plus 1598) (Line 15, above) | | 584,608 |

(a) Includes $ 48,474,689 accrual of discount less $ 27,273,509 amortization of premium and less $ 11,037,545 paid for accrued interest on purchases.

(b) Includes $ 0 accrual of discount less $ 0 amortization of premium and less $ 566,667 paid for accrued dividends on purchases.

(c) Includes $ 0 accrual of discount less $ 0 amortization of premium and less $ 0 paid for accrued interest on purchases.

(d) Includes $ 8,174,909 for company's occupancy of its own buildings; and excludes $ 0 interest on encumbrances.

(e) Includes $ 0 accrual of discount less $ 0 amortization of premium and less $ 0 paid for accrued interest on purchases.

(f) Includes $ 0 accrual of discount less $ 0 amortization of premium.

(g) Includes $ 0 investment expenses and $ 0 investment taxes, licenses and fees, excluding federal income taxes, attributable to segregated and Separate Accounts.

(h) Includes $ 0 interest on surplus notes and $ 0 interest on capital notes.

(i) Includes $ 42,602,077 depreciation on real estate and $ 0 depreciation on other invested assets.

# EXHIBIT OF CAPITAL GAINS (LOSSES)

| | | 1<br>Realized Gain (Loss) On Sales or Maturity | 2<br>Other Realized Adjustments | 3<br>Total Realized Capital Gain (Loss) (Columns 1 + 2) | 4<br>Change in Unrealized Capital Gain (Loss) | 5<br>Change in Unrealized Foreign Exchange Capital Gain (Loss) |
|---|---|---|---|---|---|---|
| 1. | U.S. Government bonds | (2,771,715) | 0 | (2,771,715) | (3,348,500) | 0 |
| 1.1 | Bonds exempt from U.S. tax | (5,542,151) | (99,936) | (5,642,087) | 0 | 0 |
| 1.2 | Other bonds (unaffiliated) | (4,463,028) | (1,536,459) | (5,999,487) | 18,203,613 | 0 |
| 1.3 | Bonds of affiliates | 0 | 0 | 0 | 0 | 0 |
| 2.1 | Preferred stocks (unaffiliated) | 0 | 0 | 0 | (210,000) | 0 |
| 2.11 | Preferred stocks of affiliates | 0 | 0 | 0 | 0 | 0 |
| 2.2 | Common stocks (unaffiliated) | 5,315,865 | (14,158,564) | (8,842,699) | 1,240,717 | 0 |
| 2.21 | Common stocks of affiliates | 0 | 0 | 0 | 140,507,362 | 0 |
| 3. | Mortgage loans | 0 | 0 | 0 | 0 | 0 |
| 4. | Real estate | 118,650 | 0 | 118,650 | 0 | 0 |
| 5. | Contract loans | 0 | 0 | 0 | 0 | 0 |
| 6. | Cash, cash equivalents and short-term investments | 0 | 478,560 | 478,560 | 0 | 0 |
| 7. | Derivative instruments | 0 | 0 | 0 | 0 | 0 |
| 8. | Other invested assets | (2,976,192) | (9,260,319) | (12,236,510) | 8,360,022 | 5,759,129 |
| 9. | Aggregate write-ins for capital gains (losses) | 0 | 391,346 | 391,346 | 0 | 7,147,014 |
| 10. | Total capital gains (losses) | (10,318,570) | (24,185,372) | (34,503,942) | 164,753,213 | 12,906,143 |
| | **DETAILS OF WRITE-INS** | | | | | |
| 0901. | Foreign exchange | 0 | 364,244 | 364,244 | 0 | 7,147,014 |
| 0902. | Real gain LTBD impair recovery | 0 | 27,102 | 27,102 | 0 | 0 |
| 0903. | | | | | | |
| 0998. | Summary of remaining write-ins for Line 9 from overflow page | 0 | 0 | 0 | 0 | 0 |
| 0999. | Totals (Lines 0901 through 0903 plus 0998) (Line 9, above) | 0 | 391,346 | 391,346 | 0 | 7,147,014 |

# EXHIBIT OF NON-ADMITTED ASSETS

| | | 1<br>Current Year Total Nonadmitted Assets | 2<br>Prior Year Total Nonadmitted Assets | 3<br>Change in Total Nonadmitted Assets (Col. 2 - Col. 1) |
|---|---|---|---|---|
| 1. | Bonds (Schedule D) | 0 | 0 | 0 |
| 2. | Stocks (Schedule D): | | | |
| | 2.1 Preferred stocks | 0 | 0 | 0 |
| | 2.2 Common stocks | 10,093,009 | 10,092,498 | (511) |
| 3. | Mortgage loans on real estate (Schedule B): | | | |
| | 3.1 First liens | 0 | 0 | 0 |
| | 3.2 Other than first liens | 0 | 0 | 0 |
| 4. | Real estate (Schedule A): | | | |
| | 4.1 Properties occupied by the company | 0 | 0 | 0 |
| | 4.2 Properties held for the production of income | 0 | 0 | 0 |
| | 4.3 Properties held for sale | 0 | 0 | 0 |
| 5. | Cash (Schedule E - Part 1), cash equivalents (Schedule E - Part 2) and short-term investments (Schedule DA) | 0 | 0 | 0 |
| 6. | Contract loans | 0 | 0 | 0 |
| 7. | Derivatives (Schedule DB) | 0 | 0 | 0 |
| 8. | Other invested assets (Schedule BA) | 41,908,040 | 22,211,817 | (19,696,223) |
| 9. | Receivables for securities | 0 | 0 | 0 |
| 10. | Securities lending reinvested collateral assets (Schedule DL) | 0 | 0 | 0 |
| 11. | Aggregate write-ins for invested assets | 0 | 0 | 0 |
| 12. | Subtotals, cash and invested assets (Lines 1 to 11) | 52,001,048 | 32,304,314 | (19,696,734) |
| 13. | Title plants (for Title insurers only) | 0 | 0 | 0 |
| 14. | Investment income due and accrued | 11,887 | 0 | (11,887) |
| 15. | Premiums and considerations: | | | |
| | 15.1 Uncollected premiums and agents' balances in the course of collection | 40,624,895 | 45,007,894 | 4,383,000 |
| | 15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due | 6,704,657 | 7,925,344 | 1,220,687 |
| | 15.3 Accrued retrospective premiums and contracts subject to redetermination | 1,179,223 | 1,074,543 | (104,680) |
| 16. | Reinsurance: | | | |
| | 16.1 Amounts recoverable from reinsurers | 0 | 0 | 0 |
| | 16.2 Funds held by or deposited with reinsured companies | 0 | 0 | 0 |
| | 16.3 Other amounts receivable under reinsurance contracts | 0 | 0 | 0 |
| 17. | Amounts receivable relating to uninsured plans | 0 | 0 | 0 |
| 18.1 | Current federal and foreign income tax recoverable and interest thereon | 0 | 0 | 0 |
| 18.2 | Net deferred tax asset | 45,108,214 | 52,400,450 | 7,292,236 |
| 19. | Guaranty funds receivable or on deposit | 0 | 0 | 0 |
| 20. | Electronic data processing equipment and software | 0 | 0 | 0 |
| 21. | Furniture and equipment, including health care delivery assets | 10,748,450 | 12,250,581 | 1,502,131 |
| 22. | Net adjustment in assets and liabilities due to foreign exchange rates | 0 | 0 | 0 |
| 23. | Receivables from parent, subsidiaries and affiliates | 0 | 0 | 0 |
| 24. | Health care and other amounts receivable | 0 | 0 | 0 |
| 25. | Aggregate write-ins for other-than-invested assets | 7,724,488 | 7,956,590 | 232,102 |
| 26. | Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25) | 164,102,862 | 158,919,717 | (5,183,145) |
| 27. | From Separate Accounts, Segregated Accounts and Protected Cell Accounts | 0 | 0 | 0 |
| 28. | Total (Lines 26 and 27) | 164,102,862 | 158,919,717 | (5,183,145) |
| | **DETAILS OF WRITE-INS** | | | |
| 1101. | | | | |
| 1102. | | | | |
| 1103. | | | | |
| 1198. | Summary of remaining write-ins for Line 11 from overflow page | 0 | 0 | 0 |
| 1199. | Totals (Lines 1101 through 1103 plus 1198)(Line 11 above) | 0 | 0 | 0 |
| 2501. | Real estate operating fund | 5,063,033 | 5,778,430 | 715,397 |
| 2502. | Other assets nonadmitted | 80,520 | 34,232 | (46,288) |
| 2503. | Miscellaneous ledger balances | 213,761 | 0 | (213,761) |
| 2598. | Summary of remaining write-ins for Line 25 from overflow page | 2,367,174 | 2,143,928 | (223,246) |
| 2599. | Totals (Lines 2501 through 2503 plus 2598)(Line 25 above) | 7,724,488 | 7,956,590 | 232,102 |

# *NOTES TO FINANCIAL STATEMENTS*

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES AND GOING CONCERN

A. Accounting Practices:

St. Paul Fire and Marine Insurance Company (the Company) prepares its statutory financial statements in conformity with the accounting practices prescribed or permitted by the State of Connecticut Insurance Department. Insurance companies domiciled in Connecticut are required to prepare their statutory basis financial statements in accordance with the National Association of Insurance Commissioners (NAIC) *Accounting Practices and Procedures Manual*, subject to any deviations prescribed or permitted by the Connecticut Insurance Commissioner. The Company does not apply any statutory accounting practices that would be considered a permitted practice in its financial statements.

| Net Income | SSAP # | F/S Page | F/S Line # | 2025 | 2024 |
|---|---|---|---|---|---|
| 1. St. Paul Fire and Marine Insurance Company state basis | XXX | XXX | XXX | $ 1,682,901,036 | $ 1,141,814,269 |
| 2. State Prescribed Practices that are an increase/(decrease) from NAIC SAP | | | | — | — |
| 3. State Permitted Practices that are an increase/(decrease) from NAIC SAP | | | | — | — |
| 4. NAIC SAP (1-2-3=4) | XXX | XXX | XXX | $ 1,682,901,036 | $ 1,141,814,269 |
| Surplus | | | | | |
| 5. St. Paul Fire and Marine Insurance Company state basis | XXX | XXX | XXX | $ 8,632,983,277 | $ 7,744,914,634 |
| 6. State Prescribed Practices that are an increase/(decrease) from NAIC SAP | | | | — | — |
| 7. State Permitted Practices that are an increase/(decrease) from NAIC SAP | | | | — | — |
| 8. NAIC SAP (5-6-7=8) | XXX | XXX | XXX | $ 8,632,983,277 | $ 7,744,914,634 |

B. Use of Estimates in the Preparation of the Financial Statements:

The preparation of financial statements requires management to make estimates and assumptions that affect the reported amounts of certain assets and liabilities and disclosure of contingent liabilities at the date of the financial statements and the reported amounts of revenue and losses and expenses during the reporting period. Actual results could differ from those estimates.

C. Accounting Policy:

Certain assets designated as nonadmitted are excluded from the statutory balance sheet and changes in such amounts are charged or credited directly to unassigned funds, a component of surplus as regards policyholders (policyholders' surplus). The costs of acquiring both new and renewal insurance business are charged to income as incurred. Premiums are recognized as revenues over the period of the contract in proportion to the amount of insurance protection provided, which is generally pro rata over the policy period. Unearned premium reserves represent the unexpired portion of policy premiums, net of reinsurance. Reserves for losses, loss adjustment expenses (LAE) and unearned premiums ceded to reinsurers have been reported as reductions of the related reserves. Amounts recoverable from reinsurers are estimated in a manner consistent with the loss liability associated with the reinsured business. A liability is established for unsecured, unauthorized reinsurance and overdue authorized reinsurance recoverables.

The provision for federal income taxes is comprised of two components: current income taxes and deferred income taxes. Deferred federal income taxes arise from changes during the year in cumulative temporary differences between the statutory basis and tax basis of assets and liabilities. Gross deferred tax assets are reduced by a statutory valuation allowance adjustment if, based on the weight of available evidence, it is more likely than not that some portion or all of the gross deferred tax assets will not be realized.

Invested assets are valued according to statutory requirements and the bases of valuation adopted by the NAIC as follows:

Cash equivalents consist of the Company’s share of the Travelers Money Market Liquidity Pool (TRVMMLP).

Bonds, consisting of issuer credit obligations (ICO) and asset-backed securities (ABS), are generally stated at amortized cost, except bonds that are defined by the NAIC as non-investment grade (NAIC designation 3-6), which are stated at the lower of amortized cost or fair value. Amortization is calculated using the constant yield method. For a discussion of the adjustment methodology for ABS, see Note 5D.

Common stocks of non-affiliates are stated at fair value.

NAIC designation 1 and 2 redeemable preferred stocks are generally stated at amortized cost, whereas NAIC designation 3-6 redeemable preferred stocks are stated at the lower of cost, amortized cost, or fair value.

Perpetual preferred stocks are generally stated at fair value.

Real estate is stated at depreciated cost, net of encumbrances and specific impairments.

Common stock investments in subsidiaries are based on the net worth of the entity, determined in accordance with statutory accounting valuation methods. Dividends received from subsidiaries are recorded as net investment income and undistributed net income is recorded as net unrealized capital gains or (losses).

The Company's investments in partnerships, joint ventures and limited liability companies are reported using the equity method of accounting, determined in accordance with statutory accounting valuation methods. Distributions of accumulated earnings received from these investments are recorded as net investment income earned and undistributed net income is recorded as net unrealized capital gains or (losses).

The Company utilizes anticipated investment income as a factor in the premium deficiency calculation.

Canadian dollar denominated assets, liabilities, revenues and expenses of the Company’s Canadian Branch operations are included in the financial statements at the Canadian currency amounts. The net assets of the Canadian Branch operations are translated at the year-end exchange rate and the adjustment into U.S. dollars is reflected as a separate liability in the Company’s balance sheet. The change in this account is charged or credited directly to unassigned funds.

# NOTES TO FINANCIAL STATEMENTS

Property-casualty reserves are established for loss and LAE and represent management's estimate of the ultimate cost of all unpaid reported and unreported claims incurred and related expenses. In establishing loss and LAE reserves, the Company also takes into account estimated recoveries, reinsurance, salvage and subrogation. The loss and LAE reserves are reviewed regularly by qualified actuaries employed by the Company. The Company continually refines its loss and LAE reserve estimates in a regular ongoing process as historical loss experience develops and additional claims are reported and settled. Because establishment of loss and LAE reserves is an inherently uncertain process involving estimates, currently established reserves may change. The Company reflects adjustments to loss and LAE reserves in the period in which the estimates change. Such changes in estimates could occur in a future period and may be material to the Company's net income in such period. For a discussion of loss and LAE reserving methodology related to asbestos and environmental reserves, see Note 33.

The Company has not modified its accounting policy regarding the capitalization of fixed assets from the prior period.

D. Going Concern:

Not applicable.

2. ACCOUNTING CHANGES AND CORRECTIONS OF ERRORS

The Company had no material changes in accounting principles or material corrections of errors during 2025.

3. BUSINESS COMBINATIONS AND GOODWILL

Not applicable.

4. DISCONTINUED OPERATIONS

Not applicable.

5. INVESTMENTS

A. Mortgage Loans, including Mezzanine Real Estate Loans:

Not applicable.

B. Debt Restructuring:

Not applicable.

C. Reverse Mortgages:

Not applicable.

D. Asset-Backed Securities:

1. The effective yield used to determine amortization for asset-backed securities is recalculated and adjusted periodically based upon actual historical and/or projected future cash flows, which are obtained from a widely-accepted securities data provider. The adjustments to the yield for highly rated prepayable fixed maturities are accounted for using the retrospective method. The adjustments to the yield for non-highly rated prepayable fixed maturities are accounted for using the prospective method. The Company uses the prospective method for valuing the securities when an other-than-temporary impairment has been recorded.

   Fair value amounts disclosed are generally provided by the SVO or, if not available from the SVO, by third party pricing services.

2. The Company had no asset-backed securities with other-than-temporary impairments recognized in 2025.

3. Not applicable.

4. The gross unrealized investment losses and related fair value for impaired securities for which an other-than-temporary impairment has not been recognized as a realized loss were as follows:

   a. The aggregate amount of unrealized losses:

| | | |
|---|---|---|
| 1. Less than 12 Months | $ | 614,610 |
| 2. 12 Months or Longer | $ | 51,591,606 |

   b. The aggregate related fair value of securities with unrealized losses:

| | | |
|---|---|---|
| 1. Less than 12 Months | $ | 161,122,204 |
| 2. 12 Months or Longer | $ | 913,678,847 |

5. The Company determines an other-than-temporary impairment by utilizing discounted cash flow modeling to determine the present value of the security and comparing the present value with the amortized cost of the security. If the amortized cost is greater than the present value of the expected cash flows, the difference is considered a credit loss and recognized in net realized capital gains (losses). The Company estimates the present value of the security by projecting future cash flows of the assets underlying the securitization, allocating the flows to the various tranches based on the structure of the securitization, and determining the present value of the cash flows using the effective yield of the security at the date of acquisition (or the most recent implied rate used to accrete the security if the implied rate has changed as a result of changes in expected cash flows). The Company incorporates levels of delinquencies, defaults and severities as well as credit attributes of the remaining assets in the securitization, along with other economic data, to arrive at its best estimate of the parameters applied to the assets underlying the securitization.

E. Dollar Repurchase Agreements and/or Securities Lending Transactions:

1. The Company requires collateral equal to at least 102% of the market value of the loaned security plus accrued interest. The Company accepts only cash as collateral for securities on loan and restricts the manner in which that cash is invested to U.S. Treasury securities and U.S. Treasury repurchase agreements.

2. Not applicable.

# NOTES TO FINANCIAL STATEMENTS

3. Not applicable.

4. Not applicable.

5. Collateral Reinvestment

Aggregate Cash Collateral Reinvested

| Securities Lending | Amortized Cost | Fair Value |
|---|---|---|
| 30 Days or Less | $ 122,147,813 | $ 122,147,813 |

6. Not applicable.

7. Not applicable.

F. Repurchase Agreements Transactions Accounted for as Secured Borrowing:

Not applicable.

G. Reverse Repurchase Agreements Transactions Accounted for as Secured Borrowing:

Not applicable.

H. Repurchase Agreements Transactions Accounted for as a Sale:

Not applicable.

I. Reverse Repurchase Agreements Transactions Accounted for as a Sale:

Not applicable.

J. Real Estate:

On September 30, 2025, the Company recognized a $118,650 realized gain from the involuntary conversion of a portion of its real estate at 5401 West Kennedy Blvd., Tampa, FL, due to an eminent domain action.

K. Investments in Tax Credit Structures (tax credit investments):

Not applicable.

L. Restricted Assets:

1. Restricted Assets (Including Pledged)

| Restricted Asset Category | Gross (Admitted & Nonadmitted) Restricted | | | | | | |
|---|---|---|---|---|---|---|---|
| | Current Year | | | | | 6 | 7 |
| | 1<br>Total General Account (G/A) | 2<br>G/A Supporting Protected Cell Account Activity (a) | 3<br>Total Protected Cell Account Restricted Assets | 4<br>Protected Cell Account Assets Supporting G/A Activity (b) | 5<br>Total (1 plus 3) | Total From Prior Year | Increase / (Decrease) (5 minus 6) |
| a. Subject to contractual obligation for which liability is not shown | $ — | $ — | $ — | $ — | $ — | $ — | $ — |
| b. Collateral held under security lending agreements | 122,147,813 | — | — | — | 122,147,813 | 162,525,542 | (40,377,729) |
| c. Subject to repurchase agreements | — | — | — | — | — | — | — |
| d. Subject to reverse repurchase agreements | — | — | — | — | — | — | — |
| e. Subject to dollar repurchase agreements | — | — | — | — | — | — | — |
| f. Subject to dollar reverse repurchase agreements | — | — | — | — | — | — | — |
| g. Placed under option contracts | — | — | — | — | — | — | — |
| h. Letter stock or securities restricted as to sale - excluding FHLB capital stock | — | — | — | — | — | — | — |
| i. FHLB capital stock | — | — | — | — | — | — | — |
| j. On deposit with states | 1,342,315,357 | — | — | — | 1,342,315,357 | 1,271,056,965 | 71,258,392 |
| k. On deposit with other regulatory bodies | 2,397,320 | — | — | — | 2,397,320 | 2,396,237 | 1,083 |
| l. Pledged as collateral to FHLB (including assets backing funding agreements) | — | — | — | — | — | — | — |
| m. Pledged as collateral not captured in other categories | 17,638,784 | — | — | — | 17,638,784 | 17,749,966 | (111,182) |
| n. Other restricted assets | — | — | — | — | — | — | — |

# NOTES TO FINANCIAL STATEMENTS

| Restricted Asset Category | Gross (Admitted & Nonadmitted) Restricted | | | | | | |
|---|---|---|---|---|---|---|---|
| | Current Year | | | | | 6 | 7 |
| | 1<br>Total General Account (G/A) | 2<br>G/A Supporting Protected Cell Account Activity (a) | 3<br>Total Protected Cell Account Restricted Assets | 4<br>Protected Cell Account Assets Supporting G/A Activity (b) | 5<br>Total (1 plus 3) | Total From Prior Year | Increase / (Decrease) (5 minus 6) |
| o. Collateral assets received and on balance sheet | — | — | — | — | — | — | — |
| p. Assets held under modco reinsurance agreements | — | — | — | — | — | — | — |
| q. Assets held under funds withheld reinsurance agreements | — | — | — | — | — | — | — |
| r. Total Restricted Assets | $1,484,499,274 | $ — | $ — | $ — | $1,484,499,274 | $1,453,728,710 | $ 30,770,564 |

| Restricted Asset Category | Current Year | | | | | | |
|---|---|---|---|---|---|---|---|
| | 8<br>Total Nonadmitted Restricted | 9<br>Total Admitted Restricted (5 minus 8) | Percentage | | 12<br>Amount Reported in the General Interrogatories | 13<br>Difference from Note and GI | 14<br>GI Ref |
| | | | 10<br>Gross (Admitted & Nonadmitted) Restricted to Total Assets (c) | 11<br>Admitted Restricted to Total Admitted Assets (d) | | | |
| a. Subject to contractual obligation for which liability is not shown | $ — | $ — | — % | — % | XXX | XXX | XXX |
| b. Collateral held under security lending agreements | — | 122,147,813 | 0.428 % | 0.431 % | 122,147,813 | — | 25.04 + 25.05 |
| c. Subject to repurchase agreements | — | — | — % | — % | — | — | 26.21 |
| d. Subject to reverse repurchase agreements | — | — | — % | — % | — | — | 26.22 |
| e. Subject to dollar repurchase agreements | — | — | — % | — % | — | — | 26.23 |
| f. Subject to dollar reverse repurchase agreements | — | — | — % | — % | — | — | 26.24 |
| g. Placed under option contracts | — | — | — % | — % | — | — | 26.25 |
| h. Letter stock or securities restricted as to sale - excluding FHLB capital stock | — | — | — % | — % | — | — | 26.26 |
| i. FHLB capital stock | — | — | — % | — % | — | — | 26.27 |
| j. On deposit with states | — | 1,342,315,357 | 4.708 % | 4.735 % | 1,342,315,357 | — | 26.28 |
| k. On deposit with other regulatory bodies | — | 2,397,320 | 0.008 % | 0.008 % | 2,397,320 | — | 26.29 |
| l. Pledged as collateral to FHLB (including assets backing funding agreements) | — | — | — % | — % | — | — | 26.31 |
| m. Pledged as collateral not captured in other categories | — | 17,638,784 | 0.062 % | 0.062 % | 17,638,784 | — | 26.30 |
| n. Other restricted assets | — | — | — % | — % | — | — | 26.32 |
| o. Collateral assets received and on balance sheet | — | — | — % | — % | XXX | XXX | XXX |
| p. Assets held under modco reinsurance agreements | — | — | — % | — % | XXX | XXX | XXX |
| q. Assets held under funds withheld reinsurance agreements | — | — | — % | — % | XXX | XXX | XXX |
| r. Total Restricted Assets | $ — | $1,484,499,274 | 5.206 % | 5.236 % | XXX | XXX | N/A |

(a) Subset of Column 1

(b) Subset of Column 3

(c) Column 5 divided by Asset Page, Column 1, Line 28

(d) Column 9 divided by Asset Page, Column 3, Line 28

# NOTES TO FINANCIAL STATEMENTS

2. Detail of Assets Pledged as Collateral Not Captured in Other Categories (Contracts that Share Similar Characteristics, Such as Reinsurance and Derivatives (Excluding Modco/FWH), Are Reported in the Aggregate)

| | Gross (Admitted & Nonadmitted) Restricted | | | | | | |
|---|---|---|---|---|---|---|---|
| | Current Year | | | | | 6 | 7 |
| | 1 | 2 | 3 | 4 | 5 | | |
| Description of Assets | Total General Account (G/A) | G/A Supporting Protected Cell Account Activity (a) | Total Protected Cell Account Restricted Assets | Protected Cell Account Assets Supporting G/A Activity (b) | Total (1 plus 3) | Total From Prior Year | Increase / (Decrease) (5 minus 6) |
| Bonds - Reinsurance | $ 17,638,784 | $ — | $ — | $ — | $ 17,638,784 | $ 17,749,966 | $ (111,182) |
| Total (c) | $ 17,638,784 | $ — | $ — | $ — | $ 17,638,784 | $ 17,749,966 | $ (111,182) |
| Amount of total pledged under derivative contracts | — | — | — | — | — | — | — |
| Total excluding derivative collateral | $ 17,638,784 | $ — | $ — | $ — | $ 17,638,784 | $ 17,749,966 | $ (111,182) |

| | 8 | Percentage | |
|---|---|---|---|
| | | 9 | 10 |
| Description of Assets | Total Current Year Admitted Restricted | Gross (Admitted & Nonadmitted) Restricted to Total Assets | Admitted Restricted to Total Admitted Assets |
| Bonds - Reinsurance | $ 17,638,784 | 0.062 % | 0.062 % |
| Total (c) | $ 17,638,784 | 0.062 % | 0.062 % |
| Amount of total pledged under derivative contracts | — | XXX | XXX |
| Total excluding derivative collateral | $ 17,638,784 | XXX | XXX |

(a) Subset of Column 1

(b) Subset of Column 3

(c) Total Line for Columns 1 through 7 should equal 5L(1)m Columns 1 through 7 respectively and Total Line for Columns 8 through 10 should equal 5L(1)m Columns 9 through 11 respectively

3. Not applicable.

4. Not applicable.

5. Not applicable.

M. Working Capital Finance Investments:

Not applicable.

N. Offsetting and Netting of Assets and Liabilities:

Not applicable.

O. 5GI Securities:

| Investment | Number of 5GI Securities | | Aggregate BACV | | Aggregate Fair Value | |
|---|---|---|---|---|---|---|
| | Current Year | Prior Year | Current Year | Prior Year | Current Year | Prior Year |
| (1) ICO - AC | 4 | 2 | $ 5,044,781 | $ 3,893,905 | $ 5,201,062 | $ 4,027,152 |
| (2) ICO - FV | 1 | — | 1,207,253 | — | 1,207,253 | — |
| (3) ABS - AC | — | — | — | — | — | — |
| (4) ABS - FV | — | — | — | — | — | — |
| (5) Preferred Stock - AC | — | — | — | — | — | — |
| (6) Preferred Stock - FV | — | — | — | — | — | — |
| (7) Total | 5 | 2 | $ 6,252,034 | $ 3,893,905 | $ 6,408,315 | $ 4,027,152 |

AC - Amortized Cost FV - Fair Value

P. Short Sales:

Not applicable.

Q. Prepayment Penalty and Acceleration Fees:

| | General Account | Protected Cell |
|---|---|---|
| 1. Number of CUSIPs | 16 | — |
| 2. Aggregate Amount of Investment Income | $ 815,310 | $ — |

# NOTES TO FINANCIAL STATEMENTS

R. Reporting Entity's Share of Cash Pool by Asset Type:

| | Asset Type | Percent Share |
|---|---|---|
| (1) | Cash | 2.0 % |
| (2) | Cash equivalents | 73.2 % |
| (3) | Short-term investments | 24.8 % |
| (4) | Total | 100.0 % |

S. Aggregate Collateral Loans by Qualifying Investment Collateral:

Not applicable.

6. JOINT VENTURES, PARTNERSHIPS AND LIMITED LIABILITY COMPANIES

A. Not applicable.

B. Joint ventures, partnerships, and limited liability companies are recorded on a lag basis with changes in the Company's proportional share of equity recorded as an unrealized gain (loss), subject to testing for possible impairment. As part of the impairment testing process, the Company evaluates those assets for other-than-temporary impairments using financial information that is received from the respective joint venture, partnership, or limited liability company. The Company concluded that some of the aforementioned assets, as a result of deteriorating economic conditions, had other-than-temporary impairments and recorded a realized loss of $9,260,319 with an offsetting entry to change in net unrealized capital gains or (losses). There was no impact to policyholders' surplus as the change in net unrealized capital gains or (losses) was offset by the realized loss of the same amount.

7. INVESTMENT INCOME

A. Policyholders' surplus excludes due and accrued investment income if amounts are over 90 days past due.

B. At December 31, 2025, the Company had $11,887 of accrued investment income over 90 days past due.

C. The gross, nonadmitted and admitted amounts for interest income due and accrued:

| Interest Income Due and Accrued | | Amount |
|---|---|---|
| 1. Gross | $ | 173,171,031 |
| 2. Nonadmitted | $ | 11,887 |
| 3. Admitted | $ | 173,384,629 |

D. The aggregate deferred interest:

| | | Amount |
|---|---|---|
| Aggregate deferred interest | $ | 5,012 |

E. The cumulative amounts of paid-in-kind (PIK) interest included in the current principal balance:

| | | Amount |
|---|---|---|
| Cumulative amounts of PIK interest included in the current principal balance | $ | 3,260,099 |

8. DERIVATIVE INSTRUMENTS

Not applicable.

9. INCOME TAXES

A. The components of the net deferred tax asset/(liability) at December 31 are as follows:

| | | December 31, 2025 | | |
|---|---|---|---|---|
| | Ordinary | Capital | Total |
| 1. a. Gross deferred tax assets | $ 431,069,749 | $ 81,531,986 | $ 512,601,735 |
| b. Statutory valuation allowance adjustment | — | — | — |
| c. Adjusted gross deferred tax assets | 431,069,749 | 81,531,986 | 512,601,735 |
| d. Deferred tax assets nonadmitted | — | 45,108,214 | 45,108,214 |
| e. Subtotal net admitted deferred tax assets | 431,069,749 | 36,423,772 | 467,493,521 |
| f. Deferred tax liabilities | 106,005,642 | 34,795,673 | 140,801,315 |
| g. Net admitted deferred tax asset/(liability) | $ 325,064,107 | $ 1,628,099 | $ 326,692,206 |

| | December 31, 2024 | | |
|---|---|---|---|
| | Ordinary | Capital | Total |
| a. Gross deferred tax assets | $ 406,466,563 | $ 82,477,912 | $ 488,944,475 |
| b. Statutory valuation allowance adjustment | — | — | — |
| c. Adjusted gross deferred tax assets | 406,466,563 | 82,477,912 | 488,944,475 |
| d. Deferred tax assets nonadmitted | 11,636,544 | 40,763,906 | 52,400,450 |
| e. Subtotal net admitted deferred tax assets | 394,830,019 | 41,714,006 | 436,544,025 |
| f. Deferred tax liabilities | 88,218,218 | 38,319,964 | 126,538,182 |
| g. Net admitted deferred tax asset/(liability) | $ 306,611,801 | $ 3,394,042 | $ 310,005,843 |

# NOTES TO FINANCIAL STATEMENTS

| | | Change | | |
|---|---|---|---|---|
| | Ordinary | Capital | Total |
| a. Gross deferred tax assets | $ 24,603,186 | $ (945,926) | $ 23,657,260 |
| b. Statutory valuation allowance adjustment | — | — | — |
| c. Adjusted gross deferred tax assets | 24,603,186 | (945,926) | 23,657,260 |
| d. Deferred tax assets nonadmitted | (11,636,544) | 4,344,308 | (7,292,236) |
| e. Subtotal net admitted deferred tax assets | 36,239,730 | (5,290,234) | 30,949,496 |
| f. Deferred tax liabilities | 17,787,424 | (3,524,291) | 14,263,133 |
| g. Net admitted deferred tax asset/(liability) | $ 18,452,306 | $ (1,765,943) | $ 16,686,363 |

2. Admission Calculation Components SSAP No. 101:

| | December 31, 2025 | | |
|---|---|---|---|
| | Ordinary | Capital | Total |
| a. Federal income taxes paid in prior years recoverable through loss carrybacks. | $ 309,997,420 | $ 1,110,067 | $ 311,107,487 |
| b. Adjusted gross deferred tax assets expected to be realized (excluding the amount of deferred tax assets from 2(a) above) after application of the threshold limitation. (the lesser of 2(b)1 and 2(b)2 below) | 25,662,192 | 518,032 | 26,180,224 |
| 1. Adjusted gross deferred tax assets expected to be realized following the balance sheet date. | 25,662,192 | 518,032 | 26,180,224 |
| 2. Adjusted gross deferred tax assets allowed per limitation threshold. | xxxx | xxxx | 1,245,933,478 |
| c. Adjusted gross deferred tax assets (excluding the amount of deferred tax assets from 2(a) and 2(b) above) offset by gross deferred tax liabilities. | 95,410,137 | 34,795,673 | 130,205,810 |
| d. Deferred tax assets admitted as the result of application of SSAP No. 101. Total (2(a) + 2(b) + 2(c)) | 431,069,749 | 36,423,772 | 467,493,521 |
| Deferred tax liabilities netted against deferred tax assets | 106,005,642 | 34,795,673 | 140,801,315 |
| Total | $ 325,064,107 | $ 1,628,099 | $ 326,692,206 |

| | December 31, 2024 | | |
|---|---|---|---|
| | Ordinary | Capital | Total |
| a. Federal income taxes paid in prior years recoverable through loss carrybacks. | $ 280,332,170 | $ 2,284,451 | $ 282,616,621 |
| b. Adjusted gross deferred tax assets expected to be realized (excluding the amount of deferred tax assets from 2(a) above) after application of the threshold limitation. (the lesser of 2(b)1 and 2(b)2 below) | 26,279,631 | 1,109,591 | 27,389,222 |
| 1. Adjusted gross deferred tax assets expected to be realized following the balance sheet date. | 26,279,631 | 1,109,591 | 27,389,222 |
| 2. Adjusted gross deferred tax assets allowed per limitation threshold. | xxxx | xxxx | 1,115,226,933 |
| c. Adjusted gross deferred tax assets (excluding the amount of deferred tax assets from 2(a) and 2(b) above) offset by gross deferred tax liabilities. | 88,218,218 | 38,319,964 | 126,538,182 |
| d. Deferred tax assets admitted as the result of application of SSAP No. 101. Total (2(a) + 2(b) + 2(c)) | 394,830,019 | 41,714,006 | 436,544,025 |
| Deferred tax liabilities netted against deferred tax assets | 88,218,218 | 38,319,964 | 126,538,182 |
| Total | $ 306,611,801 | $ 3,394,042 | $ 310,005,843 |

| | Change | | |
|---|---|---|---|
| | Ordinary | Capital | Total |
| a. Federal income taxes paid in prior years recoverable through loss carrybacks. | $ 29,665,250 | $ (1,174,384) | $ 28,490,866 |
| b. Adjusted gross deferred tax assets expected to be realized (excluding the amount of deferred tax assets from 2(a) above) after application of the threshold limitation. (the lesser of 2(b)1 and 2(b)2 below) | (617,439) | (591,559) | (1,208,998) |
| 1. Adjusted gross deferred tax assets expected to be realized following the balance sheet date. | (617,439) | (591,559) | (1,208,998) |
| 2. Adjusted gross deferred tax assets allowed per limitation threshold. | xxxx | xxxx | 130,706,545 |

# NOTES TO FINANCIAL STATEMENTS

| | | | |
|---|---|---|---|
| c. Adjusted gross deferred tax assets (excluding the amount of deferred tax assets from 2(a) and 2(b) above) offset by gross deferred tax liabilities. | 7,191,919 | (3,524,291) | 3,667,628 |
| d. Deferred tax assets admitted as the result of application of SSAP No. 101. Total (2(a) + 2(b) + 2(c)) | 36,239,730 | (5,290,234) | 30,949,496 |
| Deferred tax liabilities netted against deferred tax assets | 17,787,424 | (3,524,291) | 14,263,133 |
| Total | $ 18,452,306 | $ (1,765,943) | $ 16,686,363 |

| | 2025 | 2024 |
|---|---|---|
| 3. a. Ratio percentage used to determine recovery period and threshold limitation amount. | 468 % | 425 % |
| b. Amount of adjusted capital and surplus used to determine recovery period and threshold limitation in 2(b)2 above. | $ 8,306,223,185 | $ 7,434,846,219 |

4. Impact of Tax-Planning Strategies:

| | December 31, 2025 | |
|---|---|---|
| | Ordinary | Capital |
| a. Determination of adjusted gross deferred tax assets and net admitted deferred tax assets, by tax character, as a percentage. | | |
| 1. Adjusted gross deferred tax assets amounts from Note 9A1(c). | $ 431,069,749 | $ 81,531,986 |
| 2. Percentage of adjusted gross deferred tax assets by tax character attributable to the impact of tax-planning strategies. | 0 % | 0 % |
| 3. Net admitted adjusted gross deferred tax assets amounts from Note 9A1(e). | $ 431,069,749 | $ 36,423,772 |
| 4. Percentage of net admitted adjusted gross deferred tax assets by tax character attributable to the impact of tax-planning strategies. | 0 % | 0 % |

| | December 31, 2024 | |
|---|---|---|
| | Ordinary | Capital |
| a. Determination of adjusted gross deferred tax assets and net admitted deferred tax assets, by tax character, as a percentage. | | |
| 1. Adjusted gross deferred tax assets amounts from Note 9A1(c). | $ 406,466,563 | $ 82,477,912 |
| 2. Percentage of adjusted gross deferred tax assets by tax character attributable to the impact of tax-planning strategies. | 0 % | 44 % |
| 3. Net admitted adjusted gross deferred tax assets amounts from Note 9A1(e). | $ 394,830,019 | $ 41,714,006 |
| 4. Percentage of net admitted adjusted gross deferred tax assets by tax character attributable to the impact of tax-planning strategies. | 0 % | 0 % |

| | Change | |
|---|---|---|
| | Ordinary | Capital |
| a. Determination of adjusted gross deferred tax assets and net admitted deferred tax assets, by tax character, as a percentage. | | |
| 1. Adjusted gross deferred tax assets amounts from Note 9A1(c). | $ 24,603,186 | $ (945,926) |
| 2. Percentage of adjusted gross deferred tax assets by tax character attributable to the impact of tax-planning strategies. | 0 % | -44 % |
| 3. Net admitted adjusted gross deferred tax assets amounts from Note 9A1(e). | $ 36,239,730 | $ (5,290,234) |
| 4. Percentage of net admitted adjusted gross deferred tax assets by tax character attributable to the impact of tax-planning strategies. | 0 % | 0 % |

b. Does the Company's tax-planning strategies include the use of reinsurance? Yes _____ No X

# NOTES TO FINANCIAL STATEMENTS

B. Deferred tax liabilities not recognized for the following amounts:

Not applicable.

C. The provisions for incurred tax on earnings are as follows:

| | December 31, 2025 | December 31, 2024 | Change |
|---|---|---|---|
| 1. Current Income Tax: | | | |
| Federal | $ 356,962,250 | $ 289,544,937 | $ 67,417,313 |
| Foreign | 11,267,440 | 785,105 | 10,482,335 |
| Subtotal | 368,229,690 | 290,330,042 | 77,899,648 |
| Federal income taxes on net capital gains | (3,839,055) | (4,740,237) | 901,182 |
| Federal and foreign income taxes incurred | $ 364,390,635 | $ 285,589,805 | $ 78,800,830 |

2. The tax effects of temporary differences that give rise to significant portions of the deferred tax assets are as follows:

| | December 31, 2025 | December 31, 2024 | Change |
|---|---|---|---|
| Ordinary: | | | |
| Discounting of unpaid losses | $ 179,418,830 | $ 161,448,305 | $ 17,970,525 |
| Unearned premium reserve | 193,406,348 | 189,336,573 | 4,069,775 |
| Other | 58,244,571 | 55,681,685 | 2,562,886 |
| Total ordinary deferred tax assets | $ 431,069,749 | $ 406,466,563 | $ 24,603,186 |
| Statutory valuation allowance adjustment | — | — | — |
| Nonadmitted deferred tax assets | — | 11,636,544 | (11,636,544) |
| Admitted ordinary deferred tax assets | $ 431,069,749 | $ 394,830,019 | $ 36,239,730 |
| Capital: | | | |
| Investments | $ 81,531,986 | $ 82,477,912 | $ (945,926) |
| Total capital deferred tax assets | $ 81,531,986 | $ 82,477,912 | $ (945,926) |
| Statutory valuation allowance adjustment | — | — | — |
| Nonadmitted deferred tax assets | 45,108,214 | 40,763,906 | 4,344,308 |
| Admitted capital deferred tax assets | $ 36,423,772 | $ 41,714,006 | $ (5,290,234) |
| Total admitted deferred tax assets | $ 467,493,521 | $ 436,544,025 | $ 30,949,496 |

3. The tax effects of temporary differences that give rise to significant portions of the deferred tax liabilities are as follows:

| | December 31, 2025 | December 31, 2024 | Change |
|---|---|---|---|
| Ordinary: | | | |
| Investments | $ 86,458,140 | $ 70,283,666 | $ 16,174,474 |
| Fixed assets | 5,131,078 | 5,334,077 | (202,999) |
| Other | 14,416,424 | 12,600,475 | 1,815,949 |
| Total ordinary deferred tax liabilities | $ 106,005,642 | $ 88,218,218 | $ 17,787,424 |
| Capital: | | | |
| Investments | $ 34,795,673 | $ 38,319,964 | $ (3,524,291) |
| Total capital deferred tax liabilities | $ 34,795,673 | $ 38,319,964 | $ (3,524,291) |
| Total deferred tax liabilities | $ 140,801,315 | $ 126,538,182 | $ 14,263,133 |
| 4. Net admitted deferred tax asset/(liability) | $ 326,692,206 | $ 310,005,843 | $ 16,686,363 |

5. Deferred income taxes do not include any benefit from investment tax credits.

6. Deferred income taxes do not include a benefit from net operating losses.

7. There are no adjustments to a deferred tax asset or deferred tax liability for enacted changes in tax laws or rates or a change in the tax status of the Company.

The Inflation Reduction Act was enacted on August 16, 2022, and includes a new corporate alternative minimum tax (CAMT). Based on the projected "adjusted financial statement income" for 2025, TRV has determined it is an "applicable corporation" and its adjusted financial statement income is above the thresholds for the 2025 tax year. Under the guidance provided in INT 23-03, the Company is an applicable reporting entity for 2025.

On July 4, 2025, the U.S. enacted a budget reconciliation package known as the One Big Beautiful Bill Act of 2025 (OBBBA) which includes both tax and non-tax provisions. The changes resulting from the tax provisions in OBBBA did not have a material impact on the Company's income tax expense and results of operations.

# NOTES TO FINANCIAL STATEMENTS

8. There are no adjustments to gross deferred tax assets because of a change in circumstances that causes a change in judgment about the realizability of the related deferred tax asset.

9. The change in net deferred income taxes is comprised of the following:

| | December 31, 2025 | December 31, 2024 | Change |
|---|---|---|---|
| Total deferred tax assets | $ 512,601,735 | $ 488,944,475 | $ 23,657,260 |
| Total deferred tax liabilities | 140,801,315 | 126,538,182 | 14,263,133 |
| Net deferred tax asset/(liability) | $ 371,800,420 | $ 362,406,293 | 9,394,127 |
| Tax effect of unrealized gains (losses) | | | (38,606) |
| Change in net deferred income tax | | | $ 9,355,521 |

D. The provision for federal and foreign income taxes incurred is different from that which would be obtained by applying the statutory federal income tax rate before income tax. The significant items causing this difference are as follows:

Rate Reconciliation:

| | December 31, 2025 |
|---|---|
| Pretax net income (loss) | $ 2,047,291,671 |
| Taxes at statutory rate | 429,931,251 |
| Increase (decrease) attributable to: | |
| Nontaxable investment income | (70,626,970) |
| Other | (4,269,167) |
| | $ 355,035,114 |
| Federal and foreign taxes incurred | $ 364,390,635 |
| Change in net deferred income tax | (9,355,521) |
| Total statutory income tax | $ 355,035,114 |
| Effective tax rate | 17.3 % |

E. 1. The Company has no net operating loss carryforward available for tax purposes.

2. Current and prior year federal income taxes available for recoupment in the event of future net losses are as follows:

| | |
|---|---|
| 2025 Total | $ 375,833,909 |
| 2024 Total | 269,175,654 |
| 2023 Capital Gains | 12,178,074 |

3. The Company has no protective tax deposits with the Internal Revenue Service (IRS) under Section 6603 of the IRS Code.

F. 1. The Company is included in a consolidated federal income tax return with its ultimate parent company, TRV. A list of the entities included with the Company in a consolidated federal income tax return filing is attached.

2. The Company is a party to a tax allocation agreement that sets forth the manner in which total consolidated federal income tax is allocated among companies included in the consolidated return. Member companies included in the TRV consolidated return are allocated taxes annually based upon their separate taxable income. Companies with a current federal income tax receivable from TRV will receive settlement to the extent that such receivables are for tax benefits that have been utilized in the consolidated federal income tax return. Member companies are reimbursed by TRV in the event the IRS levies upon a member's assets for unpaid taxes in excess of the amount specifically allocated to a member.

G. The Company does not believe it is reasonably possible that the liability related to any federal or foreign tax loss contingencies may significantly increase within the next 12 months.

H. Repatriation Transition Tax (RTT):

Not applicable.

I. The Company does not have an AMT credit.

10. INFORMATION CONCERNING PARENT, SUBSIDIARIES, AFFILIATES AND OTHER RELATED PARTIES

A-B. On January 2, 2024, the Company acquired Corvus Insurance Holdings, Inc. (Corvus), a cyber insurance managing general underwriter. All issued and outstanding shares of Corvus were acquired for consideration transferred of $431.3 million.

On June 17, 2024, the Company made a capital contribution of $3.0 million to its wholly-owned subsidiary, Fidelity and Guaranty Insurance Company.

On July 1, 2024, the Company sold all issued and outstanding shares of Corvus to The Travelers Indemnity Company for cash consideration of $426.7 million.

On December 20, 2024, the Company received a $165.5 million return of capital from its wholly-owned subsidiary, SPFM Holdings, LLC.

Schedule Y - Part 2 summarizes the net flow of funds among affiliates for various types of transactions between affiliates. Regulatory prior approval and/or prior notification has been provided for any transaction requiring such action.

# NOTES TO FINANCIAL STATEMENTS

The following are general business arrangements that result in or are used for transactions with affiliates in the normal course of business:

1. The principal banking functions for the U.S. domestic property-casualty operations of TRV and some or all of its U.S. domestic affiliated property-casualty insurance companies are handled by The Travelers Indemnity Company (Indemnity). Settlements between the companies are made at least monthly.

2. TRV maintains a private liquidity pool, known as the TRVMMLP, in which affiliated companies may participate. The TRVMMLP is managed by Indemnity. Each company may convert its position in the TRVMMLP into cash at any time and may also use its position in the TRVMMLP to settle transactions with other affiliated participants in the TRVMMLP. The position of each company in the TRVMMLP is calculated and adjusted daily. Each participating insurance company carries its share of the TRVMMLP as a cash equivalent investment in Schedule E - Part 2. At December 31, 2025 and 2024, the TRVMMLP totaled $5.68 billion and $4.63 billion, respectively.

C. Transactions with related parties who are not reported on Schedule Y:

The Company did not have any material transactions with related parties not reported on Schedule Y.

D. 1. At December 31, 2025 and 2024, the Company had $21,729,339 and $29,404,397 payable to affiliates, respectively. Substantially all of the accounts between and among the Company and its affiliates are settled at least monthly through the TRVMMLP or in cash.

2. The Company participates in an intercompany reinsurance pooling agreement as described in Note 26. The following represents the unsettled balances resulting from affiliated reinsurance that are reported in the respective balance sheet accounts:

| | December 31, 2025 | December 31, 2024 |
|---|---|---|
| Uncollected premiums and agents' balances in course of collection | $ 651,582,169 | $ 587,670,418 |
| Amounts recoverable from reinsurers | 44,880,871 | 21,012,935 |
| Reinsurance payable on paid losses and LAE | 443,454,110 | 499,939,036 |

These balances were settled net through the intercompany settlement process during January 2026 and January 2025, respectively.

E. Material management or service contracts and cost sharing arrangements, involving the Company and any affiliate, are as follows:

| Type of Contract and Description | Servicing Company | Other Party |
|---|---|---|
| Intercompany Liquidity Agreement | The Travelers Companies, Inc. | Travelers P&C[1] |
| Amended and Restated Expense Allocation Agreement | The Travelers Indemnity Company | Travelers P&C[1] |
| Reinsurance Allocation Agreement | The Travelers Indemnity Company | Travelers P&C[1] |
| Amended and Restated Shared Services and Reimbursement Agreement | Travelers Insurance Company of Canada and The Dominion of Canada General Insurance Company | St. Paul Fire and Marine Insurance Company (Canadian Branch) and Zensurance, Inc. |
| Shared Services and Reimbursement Agreement | St. Paul Fire and Marine Insurance Company (Canada Branch) | Zensurance, Inc. |

[1] "Travelers P&C" includes The Travelers Indemnity Company and some or all of its insurance subsidiaries and affiliates.

F. The Company is party to various guarantees with affiliates. See Note 14A for additional detail.

G. All of the issued and outstanding common stock of the Company is owned by TRV, a publicly traded insurance holding company, the organization of which is shown in Schedule Y - Part 1.

H. Not applicable.

I. Not applicable.

J. Not applicable.

K. Not applicable.

L. 1. The Company directly owns Northbrook Holdings, Inc. (Northbrook), a downstream noninsurance holding company. Northbrook directly owns TravCo Personal Insurance Company (TPIC) and St. Paul Protective Insurance Company (SPPIC), both Connecticut domiciled insurance companies.

a. The carrying value of the Company's investment in Northbrook was $310,291,925 at December 31, 2025.

b. The Company has not obtained an audit of Northbrook's financial statements.

c. The Company has limited the carrying value of its investment in Northbrook to the value contained in the statutory audited financial statements of TPIC and SPPIC, including any adjustments required by SSAP No. 97, *Investments in Subsidiary, Controlled and Affiliated Entities*.

d. Northbrook does not have any material assets other than the ownership of its insurance subsidiaries. Northbrook does not have any material direct liabilities, commitments, contingencies, guarantees or obligations that are required to be reported.

# NOTES TO FINANCIAL STATEMENTS

2. The Company owns Spire GS Co-Investment, LLC (Spire GS), a downstream noninsurance holding company. Spire GS holds an interest in Green Security Holdings XX, LLC, a noninsurance Delaware limited liability company.

   a. The carrying value of the Company's investment in Spire GS was $6,000,000 at December 31, 2025.

   b. The Company has not obtained an audit of Spire GS's financial statements.

   c. The Company has limited the carrying value of its investment in Spire GS to the value contained in the U.S. GAAP financial statements of Green Security Holdings XX, LLC, which will be audited, including any adjustments required by SSAP No. 97, *Investments in Subsidiary, Controlled and Affiliated Entities*.

   d. Spire GS does not have any material assets other than an interest in Green Security Holdings XX, LLC. Spire GS does not have any material direct liabilities, commitments, contingencies, guarantees or obligations that are required to be reported.

M. The tables below provide information on subsidiary, controlled and affiliated (SCA) investments, excluding investments in U.S. insurance SCA entities.

1. Balance sheet value (admitted and nonadmitted) all SCAs (except 8bi entities):

| SCA Entity | Percentage of SCA Ownership | 12/31/2025 Gross Amount | 12/31/2025 Admitted Amount | 12/31/2025 Nonadmitted Amount |
|---|---|---|---|---|
| a. SSAP No. 97 8a Entities | | | | |
| Total SSAP No. 97 8a Entities | XXX | $ — | $ — | $ — |
| b. SSAP No. 97 8b(ii) Entities | | | | |
| Total SSAP No. 97 8b(ii) Entities | XXX | $ — | $ — | $ — |
| c. SSAP No. 97 8b(iii) Entities | | | | |
| 8527512 Canada Inc. | 22.48% | $ 174,209,455 | $ 174,209,455 | $ — |
| Northbrook Holdings, Inc. | 100.00% | 310,307,310 | 310,291,925 | 15,385 |
| MMI Capital Trust I | 100.00% | 3,852,121 | — | 3,852,121 |
| USF&G Capital I | 100.00% | 3,093,000 | — | 3,093,000 |
| USF&G Capital III | 100.00% | 3,093,000 | — | 3,093,000 |
| English Turn Realty Management, Inc. | 100.00% | 39,503 | — | 39,503 |
| Yonkers Financing Corp. | 100.00% | — | — | — |
| English Turn Fidelity Realty, Inc. | 100.00% | — | — | — |
| Travelers Special Services Limited | 100.00% | — | — | — |
| Total SSAP No. 97 8b(iii) Entities | XXX | $ 494,594,389 | $ 484,501,380 | $ 10,093,009 |
| d. SSAP No. 97 8b(iv) Entities | | | | |
| Total SSAP No. 97 8b(iv) Entities | XXX | $ — | $ — | $ — |
| e. Total SSAP No. 97 8b Entities (except 8b(i) entities) | XXX | $ 494,594,389 | $ 484,501,380 | $ 10,093,009 |
| f. Aggregate Total | XXX | $ 494,594,389 | $ 484,501,380 | $ 10,093,009 |

2. NAIC filing response information:

| SCA Entity | Type of NAIC Filing | Date of Filing to the NAIC | 12/31/2024 NAIC Valuation Amount | NAIC Response Received Y/N | NAIC Disallowed Entities Valuation Method, Resubmission Required Y/N | Code |
|---|---|---|---|---|---|---|
| a. SSAP No. 97 8a Entities | | | | | | |
| Total SSAP No. 97 8a Entities | XXX | XXX | $ — | XXX | XXX | XXX |
| b. SSAP No. 97 8b(ii) Entities | | | | | | |
| Total SSAP No. 97 8b(ii) Entities | XXX | XXX | $ — | XXX | XXX | XXX |
| c. SSAP No. 97 8b(iii) Entities | | | | | | |
| 8527512 Canada Inc. | S2 | 7/7/2025 | $ 152,062,091 | Y | N | |
| Northbrook Holdings, Inc. | S2 | 4/29/2025 | 298,614,412 | Y | N | |
| Total SSAP No. 97 8b(iii) Entities | XXX | XXX | $ 450,676,503 | XXX | XXX | XXX |
| d. SSAP No. 97 8b(iv) Entities | | | | | | |
| Total SSAP No. 97 8b(iv) Entities | XXX | XXX | $ — | XXX | XXX | XXX |
| e. Total SSAP No. 97 8b Entities (except 8b(i) entities) | XXX | XXX | $ 450,676,503 | XXX | XXX | XXX |

# NOTES TO FINANCIAL STATEMENTS

| SCA Entity | Type of NAIC Filing | Date of Filing to the NAIC | 12/31/2024 NAIC Valuation Amount | NAIC Response Received Y/N | NAIC Disallowed Entities Valuation Method, Resubmission Required Y/N | Code |
|---|---|---|---|---|---|---|
| f. Aggregate Total | XXX | XXX | $ 450,676,503 | XXX | XXX | XXX |

For additional information on downstream holding companies valued utilizing the look-through approach, see Part L above.

N. Not applicable.

O. SCA or SSAP No. 48 Entity Loss Tracking:

The Company had no SCA investments with material cumulative losses in excess of the Company's investment in the SCA.

11. DEBT

Not applicable.

12. RETIREMENT PLANS, DEFERRED COMPENSATION, POSTEMPLOYMENT BENEFITS AND COMPENSATED ABSENCES AND OTHER POSTRETIREMENT BENEFIT PLANS

A-D. Defined Benefit Plans:

Not applicable.

E. Defined Contribution Plans:

Not applicable.

F. Multiemployer Plans:

Not applicable.

G. Consolidated/Holding Company Plans:

Certain management and personnel services are allocated to the Company in accordance with an intercompany expense allocation agreement. The related pension and postretirement benefit plans are maintained by TRV, and any associated liabilities for amounts due under the expense allocation agreement are recorded. The pension and postretirement plans sponsored by TRV are as follows:

1. Employee Retirement Plans:

TRV is the plan sponsor of a qualified noncontributory defined benefit pension plan that provides benefits, primarily under a cash balance formula, for substantially all employees of its property-casualty subsidiaries. In addition, TRV is the plan sponsor of a nonqualified defined benefit pension plan which covers certain highly-compensated employees of its property-casualty subsidiaries. The Company recognizes pension expense equal to its allocable share of the required contribution for the qualified plan and the benefits paid for the nonqualified plan, in accordance with an expense allocation agreement. The Company has no legal obligation for benefits under these plans. The Company's allocated share of the pension expense was $2,086,767 and $2,082,401 for 2025 and 2024, respectively.

2. Postretirement Benefit Plan:

TRV is the plan sponsor of a postretirement health and life insurance benefit plan which covers employees of its property-casualty subsidiaries that satisfy certain age and service requirements and for certain retirees. The Company is charged for its allocable share of postretirement benefit expense for this plan based on its allocated salary costs in accordance with an expense allocation agreement. The Company has no legal obligation for benefits under this plan. The Company's allocated share of the postretirement benefit plan expense (benefit) was $(2,513,601) and $(1,916,148) for 2025 and 2024, respectively.

3. 401(k) Savings Plan:

TRV is the plan sponsor of a 401(k) savings plan which covers substantially all employees of its property-casualty subsidiaries. The Company is charged for its allocable share of expense for this plan based on its allocated salary costs in accordance with an expense allocation agreement. The Company has no legal obligation for benefits under this plan. The Company's allocated share of the 401(k) savings plan expense was $34,789,472 and $33,106,360 for 2025 and 2024, respectively.

H. Postemployment Benefits and Compensated Absences:

Not applicable.

I. Impact of Medicare Modernization Act on Postretirement Benefits:

Not applicable.

13. CAPITAL AND SURPLUS, DIVIDEND RESTRICTIONS AND QUASI-REORGANIZATIONS

The Company has 200,000 shares of common capital stock authorized, issued and outstanding with a par value of $100 per share.

# NOTES TO FINANCIAL STATEMENTS

The Company paid the following dividends to its parent company, TRV, as follows:

For the year ended December 31, 2025 (in millions):

| | Ordinary | Extraordinary | Total |
|---|---|---|---|
| March 21, 2025 | $ 60 | $ — | $ 60 |
| June 20, 2025 | 283 | — | 283 |
| September 22, 2025 | 144 | — | 144 |
| December 22, 2025 | 490 | — | 490 |
| Total | $ 977 | $ — | $ 977 |

For the year ended December 31, 2024 (in millions):

| | Ordinary | Extraordinary | Total |
|---|---|---|---|
| March 27, 2024 | $ 87 | $ — | $ 87 |
| June 27, 2024 | 210 | — | 210 |
| September 20, 2024 | 135 | — | 135 |
| December 20, 2024 | 135 | — | 135 |
| Total | $ 567 | $ — | $ 567 |

Dividends to the shareholder and the proportion of the profits of the Company that may be paid to the shareholder is not limited by charter. The maximum amount of dividends which can be paid by the Company to the shareholder without prior approval of the Insurance Commissioner of the State of Connecticut is subject to restrictions relating to statutory surplus or net income. The maximum amount of dividends to the shareholder that can be made during 2026 without prior approval is $1,682,901,036.

There are no restrictions on the use of the Company's unassigned funds and such funds are held for the benefit of the shareholder, except for the dividend restrictions indicated above.

The change in the balance of special surplus from retroactive reinsurance is a result of ongoing activity occurring in 2025. See Note 23F for additional detail.

Unassigned funds have been increased by cumulative net unrealized gains of $1,335,619,863.

14. LIABILITIES, CONTINGENCIES AND ASSESSMENTS

A. Contingent Commitments:

1. At December 31, 2025, the Company had unfunded commitments to certain investments of $980.9 million.

2. a. In the ordinary course of selling businesses to third parties, the Company has agreed to indemnify purchasers for losses arising out of breaches of representations and warranties and obligations arising from certain liabilities with respect to the business being sold. Such indemnification provisions generally are applicable from the closing date to the expiration of the relevant statutes of limitations, although, in some cases, there may be agreed upon term limitations or no term limitations. Certain of these contingent obligations are subject to deductibles which have to be incurred by the obligee before the Company is obligated to make payments.

b. The Company has a contingent obligation for a guarantee related to certain insurance policy obligations of a former insurance subsidiary. The maximum amount of the Company’s obligation related to the guarantee was $480 million at December 31, 2025, all of which is indemnified by a third party.

c. In a guaranty agreement dated August 31, 2000, the Company guarantees the timely payment of all obligations of St. Paul (Bermuda) Ltd., with respect to policies of insurance issued to clients of Marsh USA Inc. up to a maximum of $50 million. On July 1, 2010, St. Paul (Bermuda) Ltd., St. Paul Re (Bermuda) Ltd. and Travelers (Bermuda) Limited were amalgamated into one Bermuda company under the name Travelers (Bermuda) Limited. The guarantee was amended on June 30, 2010 to limit the Company’s guarantee to only those obligations of St. Paul (Bermuda) Ltd. that existed prior to the amalgamation. The Company also waived certain rights in the amended guarantee until all creditors of St. Paul Re (Bermuda) Ltd and Travelers (Bermuda) Limited at the time of the amalgamation have been paid in full.

d. In March 1999, Company guaranteed certain insurance obligations of USF&G, and in a guaranty agreement dated July 1, 2000, the Company guaranteed the payment of USF&G's obligations under insurance and reinsurance contracts issued by USF&G on or after the date of the agreement.

e. Effective September 30, 1997, the Company entered into an unconditional guaranty that Travelers Constitution State Insurance Company, a wholly-owned subsidiary, would maintain required capital and surplus, each in the amount of $2.5 million, for a total of $5.0 million, as a condition of becoming licensed in the State of Maine.

f. Effective May 15, 1996, the Company provided a guaranty of the performance by its wholly-owned subsidiary, Seaboard Surety Company (Seaboard), of all Seaboard’s financial obligations arising out of its insurance or reinsurance contracts. The guaranty may be amended at any time upon three months’ prior notice. On January 2, 2009, Seaboard was merged into Travelers Casualty and Surety Company of America. The terms of the guarantee remain in effect.

g. Effective December 10, 1993, the Company has guaranteed the performance by Travelers Insurance Company Limited (Travelers Limited), an affiliate incorporated in England, of all Travelers Limited’s obligations arising out of its insurance or reinsurance contracts. Effective March 1, 2006, these guarantees were amended whereby the Company may terminate them at any time upon twelve months prior notice. Effective December 31, 2007, pursuant to the order of English Court, made on December 31, 2007, under Part VII of the Financial Services & Markets Act, obligations relating to certain business as of December 31, 2007, were transferred to Unionamerica Insurance Company Limited (Unionamerica), an affiliate of Travelers Limited. This resulted in those obligations no longer being covered by the guarantees. The guarantees will remain in force, however, for the obligations arising out of insurance or reinsurance contracts not transferred to Unionamerica and for business subsequently written by Travelers Limited. In December 2008, Unionamerica was sold to an unaffiliated entity.

# NOTES TO FINANCIAL STATEMENTS

h. The Company guaranteed the timely payment of Discover Reinsurance Company's (Discover Re) obligations with respect to all insurance policies and reinsurance policies issued by Discover Re. On October 1, 2007, Discover Re was merged into Indemnity. The merger resulted in the automatic termination of the guarantee with respect to any future claims. However, the Company continues to guarantee to Indemnity all obligations of Discover Re incurred before the termination date.

i. In a guarantee agreement dated February 9, 2009, the Company has guaranteed certain pension obligations of Travelers Special Services Limited, a wholly-owned subsidiary. The guarantee is not limited in amount and expires once all obligations have been met.

j. The Company is the owner of all the beneficial interests represented by common securities of three business trusts. The trusts exist for the sole purpose of issuing capital securities and common securities and investing the proceeds thereof in deferrable interest junior subordinated debentures, maturing in 2027, 2045 and 2046. These debentures are obligations of TRV. The Company fully, irrevocably and unconditionally guaranteed all of the trusts' obligations under the capital securities including principal of $254 million and interest. The Company and TRV are both jointly and severally responsible for the payment obligation of the subordinated debentures.

| | Nature and circumstances of guarantee and key attributes, including date and duration of agreement | Liability recognition of guarantee. (include amount recognized at inception. If no initial recognition, document exception allowed under SSAP No. 5) | Ultimate financial statement impact if action under the guarantee is required | Maximum potential amount of future payments (undiscounted) the guarantor could be required to make under the guarantee. If unable to develop an estimate, this should be noted specifically | Current status of payment or performance risk of guarantee. Also provide additional discussion as warranted |
|---|---|---|---|---|---|
| a. | Sale of business | The fair value of guarantee liabilities as described are minimal and immaterial to the financial statements taken as a whole | Expense - Statement of Income - Line 14. Aggregate write-ins for miscellaneous income | $ 341,266,000 | The Company has assessed the performance risk as remote under these guarantees |
| b. | Former subsidiary | Fair value initial recognition was $19,120,000 | Expense - Statement of Income - Line 14. Aggregate write-ins for miscellaneous income | $ 480,000,000 | The Company has assessed the performance risk as low under this guarantee. The AM Best current claims-paying rating of the former subsidiary is "A" |
| c. | Travelers (Bermuda) | The fair value of guarantee liabilities as described are minimal and immaterial to the financial statements taken as a whole | Surplus - Line 35. Dividends to stockholders | $ 50,000,000 | The Company has assessed the performance risk as remote under this guarantee |
| d. | USF&G's obligations | No initial recognition as guarantee is made on behalf of a wholly-owned subsidiary and is considered unlimited in amount. | Assets - Line 2.2 Common stocks | Guarantee has no stated amount or limitation to the maximum potential future payments and accordingly, the Company is unable to develop an estimate of the maximum potential payments for such arrangements | The Company has assessed the performance risk as remote under this guarantee |
| e. | Travelers Constitution State Insurance Company | No initial recognition as guarantee is made on behalf of a wholly-owned subsidiary | Assets - Line 2.2 Common stocks | $ 5,000,000 | The Company has assessed the performance risk as remote under this guarantee |
| f. | Seaboard Surety Company | No initial recognition as guarantee is made on behalf of a related party and is considered unlimited in amount | Surplus - Line 35. Dividends to stockholders | Guarantee has no stated amount or limitation to the maximum potential future payments and accordingly, the Company is unable to develop an estimate of the maximum potential payments for such arrangements | The Company has assessed the performance risk as remote under this guarantee |
| g. | Travelers Insurance Company Limited | No initial recognition as guarantee is made on behalf of a related party and is considered unlimited in amount | Surplus - Line 35. Dividends to stockholders | Guarantee has no stated amount or limitation to the maximum potential future payments and accordingly, the Company is unable to develop an estimate of the maximum potential payments for such arrangements | The Company has assessed the performance risk as remote under this guarantee |
| h. | Discover Reinsurance Company | No initial recognition as guarantee is made on behalf of a related party and is considered unlimited in amount | Surplus - Line 35. Dividends to stockholders | Guarantee has no stated amount or limitation to the maximum potential future payments and accordingly, the Company is unable to develop an estimate of the maximum potential payments for such arrangements | The Company has assessed the performance risk as remote under this guarantee |
| i. | Certain pension obligations of Travelers Special Services Limited, a wholly-owned subsidiary | No initial recognition as guarantee is made on behalf of a wholly-owned subsidiary and is considered unlimited in amount | Assets - Line 2.2 Common stocks | Guarantee has no stated amount or limitation to the maximum potential future payments and accordingly, the Company is unable to develop an estimate of the maximum potential payments for such arrangements | The Company has assessed the performance risk as remote under this guarantee |
| j. | Trust obligations of three wholly-owned subsidiaries | No initial recognition as guarantee is made on behalf of a wholly-owned subsidiary | Assets - Line 2.2 Common stocks | See below - subject to the same maximum | The Company has assessed the performance risk as low under these guarantees |
| k. | Subordinated debentures by its parent to the respective trusts | Fair value initial recognition for debenture guarantees was $24,000,000 | Surplus - Line 35. Dividends to stockholders | $ 254,000,000 | TRV is current in all debenture obligations. The AM Best current financial strength rating is "a-". |

# NOTES TO FINANCIAL STATEMENTS

3.

| | |
|---|---|
| Aggregate maximum potential of future payments of all guarantees (undiscounted) the guarantor could be required to make under guarantees | $ 1,130,266,000 |
| Current liability recognized in financial statements: | |
| Noncontingent liabilities | 43,120,000 |
| Contingent liabilities | — |
| Ultimate financial statement impact if action under the guarantee is required: | |
| Investment in SCA | 5,000,000 |
| Dividends to stockholders | 304,000,000 |
| Expense | 821,266,000 |
| Total | $ 1,130,266,000 |

B. Assessments:

1. The Company has accrued liabilities of $46.0 million for guaranty fund and other insurance-related assessments and related recoverables of $609 thousand at December 31, 2025. The assessments are expected to be paid over a period ranging from one year to the life expectancy of certain workers' compensation claimants and the recoverables are expected to occur over the same period of time.

2.

| | | |
|---|---|---|
| a. Assets recognized from paid and accrued premium tax offsets December 31, 2024 | $ | 392,791 |
| b. Decreases current year: | | |
| Premium tax offset charged off | | 237,673 |
| Premium tax offset applied | | (23,192) |
| Premium tax offset refund | | 527 |
| c. Increases current year: | | |
| Premium tax offset accrued | | 34,296 |
| d. Assets recognized from paid and accrued premium tax offsets December 31, 2025 | $ | 212,079 |

3. Not applicable.

C. Gain Contingencies:

Not applicable.

D. Claims Related Extra Contractual Obligation and Bad Faith Losses Stemming from Lawsuits:

The Company paid the following amounts in the reporting period to settle claims related extra contractual obligations (ECO) or bad faith claims stemming from lawsuits:

| | Direct |
|---|---|
| Claims related ECO and bad faith losses paid during the reporting period | $ 5,000 |

Number of claims where amounts were paid to settle claims related ECO or bad faith claims resulting from lawsuits during the reporting period:

[0-25 Claims]

This claim count information is disclosed on a per claim direct basis.

E. Product Warranties:

Not applicable.

F. Joint and Several Liabilities:

Not applicable.

G. All Other Contingencies:

The Company has purchased annuities from life insurance companies to fund structured settlements. For a discussion of the Company's contingent liabilities for structured settlements, see Note 27.

In the ordinary course of business, the Company is a defendant or codefendant in various litigation matters. Although there can be no assurances, as of December 31, 2025, the Company believes, based on information currently available, that the ultimate resolution of these legal proceedings would not be likely to have a material adverse effect on its net income, financial condition or liquidity.

For a discussion of contingencies related to asbestos and environmental reserves, see Note 33.

# *NOTES TO FINANCIAL STATEMENTS*

15. LEASES

A. Lessee Leasing Arrangements:

1. At December 31, 2025, the Company is a party to a lease agreement for office space. Total rental expense under operating leases for the Company for 2025 and 2024 was $531,999 CAD and $413,252 CAD, respectively. These lease agreements support the Company's Canadian branch insurance operations and the corresponding expense is subject to a shared services reimbursement agreement between the Company and its Canadian affiliates. The Company did not have any rental income from subleases during 2025 and 2024.

   Renewal terms vary by lease agreement, none of which are material to the Company.

   The Company's Canadian branch insurance operations are subject to a foreign currency translation per SSAP No. 23, *Foreign Currency Transactions and Translations*. See Note 1 for more information.

2. Aggregate future minimum rental payments for leases having initial or remaining noncancelable lease terms in excess of one year for the Company totaled $5,076,875 CAD at December 31, 2025.

   At December 31, 2025, the minimum aggregate future rental commitments in Canadian dollars are as follows:

| Year Ending December 31, | Operating Leases |
|---|---|
| 2026 | $ 772,511 |
| 2027 | 1,058,449 |
| 2028 | 1,064,085 |
| 2029 | 977,721 |
| 2030 | 983,357 |
| Thereafter | 220,752 |
| Total | $ 5,076,875 |

   As of December 31, 2025, the Company does not have any future minimum rental payments to be received under subleases.

3. Sale-Leaseback Transactions:

   Not applicable.

B. Lessor Leases:

1. Operating Leases:

   The Company maintains investments in commercial real estate. The land is carried at cost and the buildings at cost less accumulated depreciation and related encumbrances. The buildings are depreciated on a straight-line basis over a period of up to 39 years. For the cost and carrying value of properties held for the production of income, see Schedule A. The accumulated depreciation on such properties was $708,317,738 and $669,398,266 as of December 31, 2025 and 2024, respectively. At December 31, 2025, the minimum annual lease payments receivable under non-cancelable leasing arrangements are as follows:

| Year Ending December 31, | Operating Leases |
|---|---|
| 2026 | $ 123,820,143 |
| 2027 | 113,927,288 |
| 2028 | 91,756,400 |
| 2029 | 63,442,784 |
| 2030 | 46,276,166 |
| Thereafter | 68,658,907 |
| Total | $ 507,881,688 |

2. Leveraged Leases:

   Not applicable.

16. INFORMATION ABOUT FINANCIAL INSTRUMENTS WITH OFF-BALANCE-SHEET RISK AND FINANCIAL INSTRUMENTS WITH CONCENTRATIONS OF CREDIT RISK

The Company has unfunded commitments to certain investments. The off-balance-sheet risk of these financial instruments was $980.9 million at December 31, 2025.

17. SALE, TRANSFER AND SERVICING OF FINANCIAL ASSETS AND EXTINGUISHMENTS OF LIABILITIES

A. Transfers of Receivables Reported as Sales:

   Not applicable.

B. Transfer and Servicing of Financial Assets:

   The Company engages in securities lending activities from which it generates net investment income from the lending of certain of its investments to other institutions for short periods of time. Borrowers of these securities provide collateral equal to at least 102% of the market value of the loaned securities plus accrued interest. This collateral is held by a third party custodian, and the Company has the right to access the collateral only in the event that the institution borrowing the Company's securities is in default under the lending agreement. The loaned securities remain a recorded asset of the Company. The Company accepts only cash as collateral for securities on loan and restricts the manner in which that cash is invested to U.S. Treasury securities and U.S. Treasury repurchase agreements. These securities typically have a duration of 1 day. See Schedule D – Part 1 for identification and description of securities on loan.

# NOTES TO FINANCIAL STATEMENTS

C. Wash Sales:

Not applicable.

18. GAIN OR LOSS TO THE REPORTING ENTITY FROM UNINSURED PLANS AND THE UNINSURED PORTION OF PARTIALLY INSURED PLANS

Not applicable.

19. DIRECT PREMIUM WRITTEN/PRODUCED BY MANAGING GENERAL AGENTS/THIRD PARTY ADMINISTRATORS

The Company did not have any direct premiums written through managing general agents (as defined in Appendix A-225 of the NAIC *Accounting Practices and Procedures Manual*) or third party administrators.

20. FAIR VALUE MEASUREMENTS

The Company's estimates of fair value for financial assets and financial liabilities are based on the framework established in the fair value accounting guidance. The framework is based on the inputs used in valuation, gives the highest priority to quoted prices in active markets, and requires that observable inputs be used in the valuations when available. The disclosure of fair value estimates in the fair value accounting guidance hierarchy is based on whether the significant inputs into the valuation are observable. In determining the level of the hierarchy in which the estimate is disclosed, the highest priority is given to unadjusted quoted prices in active markets and the lowest priority to unobservable inputs that reflect the Company's significant market assumptions. The level in the fair value hierarchy within which the fair value measurement is reported is based on the lowest level input that is significant to the measurement in its entirety. The three levels of the hierarchy are as follows:

- Level 1 - Unadjusted quoted market prices for identical assets or liabilities in active markets that the Company has the ability to access.
- Level 2 - Quoted prices for similar assets or liabilities in active markets; quoted prices for identical or similar assets or liabilities in inactive markets; or valuations based on models where the significant inputs are observable (e.g., interest rates, yield curves, prepayment speeds, default rates, loss severities, etc.) or can be corroborated by observable market data.
- Level 3 - Valuations based on models where significant inputs are not observable. The unobservable inputs reflect the Company's own assumptions about the inputs that market participants would use.

A. Securities measured and reported at fair value as of December 31, 2025:

| Description | Level 1 | Level 2 | Level 3 | Net Asset Value (NAV) | Total |
|---|---|---|---|---|---|
| Bonds | | | | | |
| Issuer credit obligations | $ — | $ 264,643,443 | $ — | $ — | $ 264,643,443 |
| Preferred stock | | | | | |
| Perpetual | 1,167,000 | — | — | — | 1,167,000 |
| Common stock | | | | | |
| Industrial and miscellaneous | 146,490,604 | — | 4,343,716 | — | 150,834,320 |
| Total securities at fair value | $ 147,657,604 | $ 264,643,443 | $ 4,343,716 | $ — | $ 416,644,763 |

At December 31, 2025, the Company also holds Level 2 asset-backed securities and Level 3 perpetual preferred stock, both measured and reported at their fair value of zero.

Reconciliation of Level 3 securities during the year:

| Description | Beginning Balance 1/1/2025 | Transfers into Level 3 | Transfers out of Level 3 | Total Gains & (Losses) Included in Net Income | Total Gains & (Losses) Included in Surplus |
|---|---|---|---|---|---|
| Bonds - ICO | $ 10,667,188 | $ — | $ (10,667,188) | $ — | $ — |
| Common stock | 2,780,037 | — | — | — | (26,546) |
| Total | $ 13,447,225 | $ — | $ (10,667,188) | $ — | $ (26,546) |

(continued)

| Description | Purchases | Issuances | Sales | Settlements | Ending Balance at 12/31/2025 |
|---|---|---|---|---|---|
| Bonds - ICO | $ — | $ — | $ — | $ — | $ — |
| Common stock | 1,590,225 | — | — | — | 4,343,716 |
| Total | $ 1,590,225 | $ — | $ — | $ — | $ 4,343,716 |

The transfer out of Level 3 of the fair value hierarchy above resulted from guidance related to the new principles-based bond definition.

Level 2 and Level 3 valuation techniques:

The fair values of bonds and preferred stock are generally provided by the SVO or, if not available from the SVO, by third party pricing services.

The Company also holds unaffiliated common stock where the fair value estimate is determined by an internal portfolio manager based on recent filings, operating results, balance sheet stability, growth and other business and market sector fundamentals. Due to the significant unobservable inputs in these valuations, the Company includes the total fair value estimate for all of these investments in Level 3.

# NOTES TO FINANCIAL STATEMENTS

B. Not applicable.

C. The following tables provide the aggregate fair value and reported aggregate admitted asset value by type of financial instrument; and the hierarchy level in which the fair values fall:

(At December 31, 2025)

| Description | Aggregate Fair Value | Admitted Assets | Level 1 | Level 2 | Level 3 | Net Asset Value (NAV) | Not Practicable (Carrying Value) |
|---|---|---|---|---|---|---|---|
| Cash equivalents | $ 308,414,534 | $ 308,414,534 | $ 77,294,913 | $ 231,119,621 | $ — | $ — | $ — |
| Bonds - ICO | 14,018,828,247 | 14,347,002,253 | 351,221,211 | 13,467,916,975 | 199,690,061 | — | — |
| Bonds - ABS | 4,275,680,904 | 4,256,390,367 | — | 4,213,545,780 | 62,135,124 | — | — |
| Preferred stock | 53,999,376 | 51,167,000 | 1,167,000 | 52,832,376 | — | — | — |
| Common stock | 150,834,320 | 150,834,320 | 146,490,604 | — | 4,343,716 | — | — |

(At December 31, 2024)

| Description | Aggregate Fair Value | Admitted Assets | Level 1 | Level 2 | Level 3 | Net Asset Value (NAV) | Not Practicable (Carrying Value) |
|---|---|---|---|---|---|---|---|
| Cash equivalents | $ 230,738,283 | $ 230,738,283 | $ 92,861,177 | $ 137,877,106 | $ — | $ — | $ — |
| Bonds | 16,779,283,787 | 17,628,264,735 | 882,036,746 | 15,754,598,896 | 142,648,145 | — | — |
| Preferred stock | 1,377,000 | 1,377,000 | 1,377,000 | — | — | — | — |
| Common stock | 138,465,137 | 138,465,137 | 135,685,100 | — | 2,780,037 | — | — |

D. Not applicable.

E. Not applicable.

21. OTHER ITEMS

A. Unusual or Infrequent Items:

Not applicable.

B. Troubled Debt Restructuring – Debtors:

Not applicable.

C. Other Disclosures:

The Company elected to use rounding in reporting amounts in this statement.

2025 Schedule P:

The 2015 and prior “Total Net Losses and Expenses Unpaid” (Schedule P - Part 1, Column 24, Line 1) is separately reported to accident year as follows (in thousands):

| | Accident Years | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|
| Schedule P | 2015 | 2014 | 2013 | 2012 | 2011 | 2010 | 2009 | 2008 | 2007 | 2006 & Prior |
| Part 1A | $ 407 | $ 269 | $ 129 | $ 154 | $ 1,157 | $ 72 | $ 117 | $ 82 | $ 7 | $ 740 |
| Part 1B | 208 | 73 | 74 | 90 | 28 | 105 | 68 | 10 | 20 | 33,331 |
| Part 1C | 3,602 | 2,061 | 1,369 | 1,768 | 988 | 618 | 1,341 | 113 | 253 | 7,089 |
| Part 1D | 96,212 | 95,384 | 87,777 | 86,864 | 88,067 | 75,531 | 61,445 | 62,555 | 57,930 | 859,353 |
| Part 1E | 7,701 | 4,796 | 5,404 | 4,685 | 3,073 | 2,157 | 2,220 | 1,332 | 1,456 | 85,073 |
| Part 1F - Section 1 | — | — | — | — | (2) | (1) | — | 22 | — | 481 |
| Part 1F - Section 2 | (1) | — | (1) | 1,657 | — | — | — | — | — | 872 |
| Part 1G | 381 | 165 | 145 | 135 | 17 | 261 | 5 | 44 | 36 | 10,349 |
| Part 1H - Section 1 | 16,330 | 11,723 | 12,513 | 9,117 | 10,098 | 8,628 | 9,435 | 10,799 | 5,696 | 548,190 |
| Part 1H - Section 2 | 4,487 | 2,902 | 1,327 | 1,315 | 2,629 | 1,351 | 1,072 | 150 | 629 | 13,011 |
| Part 1I | 182 | 200 | 304 | 78 | 67 | 304 | 14 | 25 | 13 | 3,373 |
| Part 1J | 528 | 4 | (1) | 9 | 19 | 8 | 6 | 8 | 2 | 451 |
| Part 1K | (5) | 19 | (63) | — | (1) | 1 | 1 | 3 | 2 | 3,569 |
| Part 1L | — | — | — | — | — | — | — | — | — | 27 |
| Part 1M | — | — | — | — | — | — | — | — | — | 110 |
| Part 1N | — | 60 | 1 | 9 | 6 | — | — | 2 | 3 | 204 |
| Part 1O | — | (54) | 1,425 | 2 | (28) | — | 38 | 7 | 31 | 59,013 |
| Part 1P | — | — | — | — | — | — | — | — | — | 93 |
| Part 1R - Section 1 | 1,584 | 2,687 | 2,777 | 2,340 | 1,055 | 3,513 | 1,232 | 1,213 | 946 | 219,698 |
| Part 1R - Section 2 | 124 | 85 | 8 | 217 | 910 | 202 | 313 | 89 | — | 2,581 |
| Part 1S | — | — | — | — | — | — | — | — | — | — |
| Part 1T | — | — | — | — | — | — | — | — | — | — |

The following loss and/or LAE reserves have been assumed / (ceded) under retroactive reinsurance agreements. They are reported here by line of business and accident year to facilitate loss discounting under Internal Revenue Code Section 846 (in thousands):

| | 2021 | 2017 | 2006 - 1997 |
|---|---|---|---|
| Commercial auto | $ — | $ — | $ (4) |
| Workers' compensation | (3) | — | (7,091) |

# NOTES TO FINANCIAL STATEMENTS

| | 2021 | 2017 | 2006 - 1997 |
|---|---|---|---|
| Commercial multiple peril | — | — | — |
| Special liability | — | (1) | — |
| Other liability - occurrence | — | — | (889) |
| Other liability - claims-made | — | — | (179) |
| Special property | — | — | — |
| Auto physical damage | (1) | — | — |
| Other | — | — | — |
| Reinsurance A | — | — | — |
| Reinsurance B | — | — | — |

D. Business Interruption Insurance Recoveries:

Not applicable.

E. State and Federal Tax Credits:

Not applicable.

F. Subprime-Mortgage-Related Risk Exposure:

The Company defines subprime mortgage-backed securities as investments which generally contain a majority of loans to borrowers that exhibit one or more of the following characteristics at the time of issuance:

- Low FICO scores,
- Above prime interest rates,
- High loan-to-value ratios,
- High debt-to-income ratios,
- Low loan documentation (e.g. limited or no verification of income and assets), or
- Other characteristics that are inconsistent with conventional underwriting standards employed by government sponsored mortgage entities.

In addition, because of their high loan-to-value ratios, the Company has categorized second-lien mortgage-backed securities as subprime, regardless of the credit characteristics of the borrower on the underlying mortgage.

The Company reviews the credit characteristics of the loans that back these mortgage-backed securities when making the determination to categorize them as subprime exposure. Since the primary purpose of the investment portfolio is to fund future claim payments, the Company employs a conservative investment philosophy. In applying this philosophy to structured securities, including subprime mortgage-backed securities, the Company favors the purchase of senior credit tranches over junior or leveraged credit tranches.

Overall exposure to subprime mortgage-backed securities is sufficiently small in that the Company would likely have other securities available for liquidity needs. The Company utilizes discounted cash flow valuation analysis in its regular, ongoing review of its existing subprime mortgage portfolio, as well as in its analysis of subprime mortgage-backed bonds for purchase. Based upon the credit performance of mortgages within each securitization, the Company projects voluntary prepayments, defaults and loss severity to estimate any expected losses.

Direct exposure through other investments:

| | Actual Cost | Book/Adjusted Carrying Value (excluding interest) | Fair Value | Other-Than-Temporary Impairment Losses Recognized |
|---|---|---|---|---|
| Asset-backed securities | $ 1,028,811 | $ 317,267 | $ 1,338,644 | $ 195,289 |

G. Insurance-Linked Securities (ILS) Contracts:

Not applicable.

H. The Amount that Could Be Realized on Life Insurance Where the Reporting Entity is Owner and Beneficiary or Has Otherwise Obtained Rights to Control the Policy:

| | | |
|---|---|---|
| 1. | Amount of admitted balance that could be realized from an investment vehicle | $ 23,429,127 |
| 2. | Percentage Bonds | 75 % |
| 3. | Percentage Stocks | 23 % |
| 4. | Percentage Mortgage Loans | — % |
| 5. | Percentage Real Estate | — % |
| 6. | Percentage Cash and Short-Term Investments | 2 % |
| 7. | Percentage Derivatives | — % |
| 8. | Percentage Other Invested Assets | — % |

22. EVENTS SUBSEQUENT

On January 2, 2026, the Company sold its shares of 8527512 Canada Inc. and The Dominion of Canada General Insurance Company.

There were no other material subsequent events through February 20, 2026, the date the Company's statutory statement was available to be issued.

# NOTES TO FINANCIAL STATEMENTS

23. REINSURANCE

A. Unsecured Reinsurance Recoverables:

1. Affiliated Company Recoverables:

The unsecured aggregate recoverables for ceded losses, LAE and unearned premiums from any affiliated reinsurer at December 31, 2025, were as follows:

| Group Code | ID Number | Reinsurer Name | Unsecured Amount | |
|---|---|---|---|---|
| 3548 | 06-0566050 | The Travelers Indemnity Company | $ 1,750,139,660 | * |
| Total Recoverable from Group Code 3548 | | | $ 1,750,139,660 | |

* Exceeds 3% of the Company's policyholders' surplus

2. Unaffiliated Company Recoverables:

The unsecured aggregate recoverables for ceded losses, LAE and unearned premiums recoverable from any unaffiliated reinsurer at December 31, 2025 that exceeded 3% of the Company's policyholders' surplus, were as follows:

NONE

Additional detail on reinsurance recoverable balances by reinsurer is shown in Schedule F - Part 3.

B. Reinsurance Recoverable in Dispute:

Not applicable.

C. Reinsurance Assumed and Ceded:

1.

| | Assumed Reinsurance | | Ceded Reinsurance | | Net | |
|---|---|---|---|---|---|---|
| | Premium Reserve | Commission Equity | Premium Reserve | Commission Equity | Premium Reserve | Commission Equity |
| Affiliates | $ 4,595,179,442 | $ 446,672,779 | $ 138,498,299 | $ 13,462,678 | $ 4,456,681,143 | $ 433,210,101 |
| All Other | 772,194 | 75,061 | 1,631,374 | 158,577 | (859,180) | (83,516) |
| Total | $ 4,595,951,636 | $ 446,747,840 | $ 140,129,673 | $ 13,621,255 | $ 4,455,821,963 | $ 433,126,585 |

Direct Unearned Premium Reserve $ 149,085,972

2. Accruals for contingent, sliding scale adjustment and other profit sharing commissions, net of reinsurance assumed and ceded, amounted to $93,238,416 at December 31, 2025. This balance represents the Company's 24.79% pro rata share of the net amount of the TRV Reinsurance Pool (see Note 26):

| | Direct | Assumed | Ceded | Net |
|---|---|---|---|---|
| a. Contingent Commission | $ 2,891,588 | $ 92,836,267 | $ 2,489,439 | $ 93,238,416 |
| b. Sliding Scale Adjustments | — | — | — | — |
| c. Other Profit Commission Arrangements | — | — | — | — |
| d. Total | $ 2,891,588 | $ 92,836,267 | $ 2,489,439 | $ 93,238,416 |

D. Uncollectible Reinsurance:

Not applicable.

E. Commutation of Ceded Reinsurance:

Not applicable.

F. Retroactive Reinsurance:

| | Assumed | Ceded |
|---|---|---|
| a. Reserves Transferred: | | |
| (1) Initial Reserves | $ 2,330,260 | $ 16,163,477 |
| (2) Adjustments - Prior Year(s) | (198,614) | 42,099,579 |
| (3) Adjustments - Current Year | 1,589,272 | 477,093 |
| (4) Current Total | $ 3,720,918 | $ 58,740,149 |
| b. Consideration Paid or Received: | | |
| (1) Initial Consideration | $ 2,591,816 | $ 17,087,567 |
| (2) Adjustments - Prior Year(s) | — | 5,300,549 |
| (3) Adjustments - Current Year | 5,126,737 | (108,979) |
| (4) Current Total | $ 7,718,553 | $ 22,279,137 |
| c. Paid Losses Reimbursed or Recovered: | | |
| (1) Prior Year(s) | $ 1,611,756 | $ 49,914,620 |
| (2) Current Year | 1,774,116 | 564,823 |
| (3) Current Total | $ 3,385,872 | $ 50,479,443 |

# NOTES TO FINANCIAL STATEMENTS

| | Assumed | Ceded |
|---|---|---|
| d. Special Surplus From Retroactive Reinsurance: | | |
| (1) Initial Surplus Gain or Loss | $ 261,556 | $ (924,090) |
| (2) Adjustments - Prior Year(s) | 198,614 | 36,799,030 |
| (3) Adjustments - Current Year | 3,537,465 | 586,072 |
| (4) Current Year Restricted Surplus | 4,320,268 | 8,241,204 |
| (5) Cumulative Total Transferred to Unassigned Funds | $ (322,633) | $ 28,219,808 |

e. Other insurers included in the above transactions:

| Company | Assumed | Ceded |
|---|---|---|
| Munich Reinsurance America, Inc. (10227) | $ 1,338,660 | $ — |
| GuideOne Insurance Company (15032) | 916,808 | — |
| Arch Insurance Company (11150) | 618,183 | — |
| Fremont Insurance Company (13994) | 451,364 | — |
| Hastings Insurance Company (14176) | 228,085 | — |
| TIG Insurance Company (25534) | — | 17,781,132 |
| XL Reinsurance America, Inc. (20583) | — | 17,407,522 |
| Swiss Reinsurance America Corporation (25364) | — | 4,393,973 |
| Westport Insurance Corporation (39845) | — | 3,384,196 |
| Commercial Risk Reinsurance Co. Ltd. (AA-3190433) | — | 3,321,860 |
| Excalibur Reinsurance Corporation (39675) | — | 2,340,321 |
| General Reinsurance Corporation (22039) | — | 2,311,684 |
| Hannover Ruck SE (AA-1340125) | — | 1,810,685 |
| General Security National Insurance Company (39322) | — | 1,266,355 |
| Sirius America Insurance Company (38776) | — | 1,235,302 |
| Toa Reinsurance Company of America (42439) | — | 1,171,759 |
| Transatlantic Reinsurance Company (19453) | — | 1,076,876 |
| Various | 167,818 | 1,238,484 |
| Total | $ 3,720,918 | $ 58,740,149 |

f. Paid Loss/LAE Recoverable:

1. Authorized Reinsurers

| Company | Total Paid Loss/LAE Recoverable | Amount Over 90 Days Past Due |
|---|---|---|
| XL Reinsurance America, Inc. (20583) | $ 41,232 | $ — |
| Westport Insurance Corporation (39845) | 9,014 | — |
| General Reinsurance Corporation (22039) | 13,485 | — |
| General Security National Insurance Company (39322) | 27,400 | — |
| Transatlantic Reinsurance Company (19453) | 1,123 | — |
| Total | $ 92,254 | $ — |

2. Unauthorized Reinsurers

| Company | Total Paid Loss/LAE Recoverable | Amount Over 90 Days Past Due | Collateral Held |
|---|---|---|---|
| Various | $ — | $ — | $ 793,280 |
| Total | $ — | $ — | $ 793,280 |

3. Certified Reinsurers

Not applicable.

4. Reciprocal Jurisdiction Reinsurers

Not applicable.

G. Reinsurance Accounted for as a Deposit:

As of December 31, 2025, the Company had one ceded reinsurance contract accounted for as a deposit with a non-zero balance. This contract has been in runoff since 2002 and has a balance of $834,026 at year-end. Due to the immaterial nature of this balance, the Company accounts for its estimated ultimate remaining recoverable on an undiscounted basis.

H. Disclosures for the Transfer of Property and Casualty Run-off Agreements:

Not applicable.

I. Certified Reinsurer Rating Downgraded or Status Subject to Revocation:

Not applicable.

J. Reinsurance Agreements Qualifying for Reinsurer Aggregation:

Not applicable.

# NOTES TO FINANCIAL STATEMENTS

K. Reinsurance Credit:

Not applicable.

24. RETROSPECTIVELY RATED CONTRACTS AND CONTRACTS SUBJECT TO REDETERMINATION

A. Accrued retrospective premiums (Page 2, Line 15.3) have been determined based upon loss experience on business subject to such experience rating adjustment. Accrued retrospectively rated premiums, including all of those relating to bulk IBNR, have been determined by or allocated to individual policyholder accounts. Ten percent of the amount not offset by retrospective return premiums, other liabilities to the same party (other than loss and LAE reserves), or collateral as permitted by SSAP No. 66, *Retrospectively Rated Contracts*, has been nonadmitted. The amount shown in Part E below is the Company's proportionate share of the accrued retrospective premiums of the TRV Reinsurance Pool (see Note 26).

B. The Company records accrued retrospective premium as an adjustment to earned premium.

C. See Schedule P - Part 7A.

D. Not applicable.

E. Calculation of nonadmitted retrospective premium:

| | | |
|---|---|---|
| 1. | Total accrued retrospective premium | $ 12,979,034 |
| 2. | Unsecured amount | 4,616,410 |
| 3. | Less: Nonadmitted amount (10%) | 461,641 |
| 4. | Less: Nonadmitted for any person for whom agents' balances or uncollected premiums are nonadmitted | 717,582 |
| 5. | Admitted amount (1) - (3) - (4) | $ 11,799,811 |

F. Not applicable.

25. CHANGES IN INCURRED LOSSES AND LOSS ADJUSTMENT EXPENSES

In 2025, the prior year-end total loss and LAE reserves developed favorably by $208,055,000, resulting from better than expected loss and defense and cost containment experience across multiple Schedule P lines, primarily workers' compensation, private passenger auto liability, homeowners and auto physical damage lines of business. This favorable development was partially offset by worse than expected loss experience in other liability – occurrence. The unfavorable development included funding of asbestos and environmental reserves in the other liability – occurrence, products liability – occurrence, and commercial multiple peril lines.

The improvement in workers' compensation was driven primarily by better than expected loss experience in multiple accident years. Lower estimates for adjusting and other expenses also contributed to the workers' compensation improvement. The improvements in private passenger auto liability, homeowners and auto physical damage were driven primarily by better than expected loss experience in recent accident years.

The deterioration in other liability – occurrence was driven primarily by higher than expected loss experience as well as adjusting and other expenses in multiple accident years, in addition to funding of asbestos and environmental reserves in "Prior" accident years.

The remaining changes are generally the result of ongoing analyses of recent loss data and trends. A portion of the change from prior year effects relates to retrospectively rated policies which are subject to premium adjustments.

26. INTERCOMPANY POOLING ARRANGEMENTS

The Company is a participant in the TRV Reinsurance Pool, an intercompany pooling arrangement. The lead company of the TRV Reinsurance Pool is Indemnity. Under the terms of the arrangement, the property-casualty underwriting risks for substantially all lines of business of the intercompany pool participants are reinsured with Indemnity. The pool of net underwriting risks remaining after reinsurance is transacted with third parties by Indemnity is then retroceded to the pool participants based on pool participation percentages. The provision for reinsurance and the write-off of uncollectible reinsurance are reported in the statutory financial statements of Indemnity and are not allocated to the other pool participants.

The names, NAIC company codes and intercompany pool percentages of the companies participating in the TRV Reinsurance Pool are as follows:

| TRV Reinsurance Pool Participant | NAIC Company Code | Pool Participation % |
|---|---|---|
| The Travelers Indemnity Company | 25658 | 25.20 |
| St. Paul Fire and Marine Insurance Company | 24767 | 24.79 |
| Travelers Casualty and Surety Company | 19038 | 20.36 |
| The Phoenix Insurance Company | 25623 | 5.00 |
| The Standard Fire Insurance Company | 19070 | 4.84 |
| United States Fidelity and Guaranty Company | 25887 | 4.41 |
| Travelers Casualty Insurance Company of America | 19046 | 2.73 |
| Farmington Casualty Company | 41483 | 1.48 |
| The Automobile Insurance Company of Hartford, Connecticut | 19062 | 1.37 |
| The Travelers Indemnity Company of Connecticut | 25682 | 1.37 |
| The Charter Oak Fire Insurance Company | 25615 | 1.27 |
| Northland Insurance Company | 24015 | 1.22 |
| The Travelers Indemnity Company of America | 25666 | 0.77 |
| St. Paul Protective Insurance Company | 19224 | 0.58 |
| Travelers Casualty Company of Connecticut | 36170 | 0.47 |
| Travelers Commercial Casualty Company | 40282 | 0.47 |
| Travelers Commercial Insurance Company | 36137 | 0.47 |

# NOTES TO FINANCIAL STATEMENTS

| TRV Reinsurance Pool Participant | NAIC Company Code | Pool Participation % |
|---|---|---|
| St. Paul Mercury Insurance Company | 24791 | 0.40 |
| Travelers Property Casualty Company of America | 25674 | 0.36 |
| Travelers Property Casualty Insurance Company | 36161 | 0.30 |
| The Travelers Casualty Company | 41769 | 0.29 |
| Travelers Constitution State Insurance Company | 41750 | 0.29 |
| TravCo Insurance Company | 28188 | 0.27 |
| The Travelers Home and Marine Insurance Company | 27998 | 0.27 |
| Travelers Personal Insurance Company | 38130 | 0.27 |
| Travelers Personal Security Insurance Company | 36145 | 0.27 |
| TravCo Personal Insurance Company | 36463 | 0.14 |
| Northland Casualty Company | 24031 | 0.14 |
| Fidelity and Guaranty Insurance Underwriters, Inc. | 25879 | 0.10 |
| St. Paul Guardian Insurance Company | 24775 | 0.10 |
| American Equity Specialty Insurance Company | 10819 | 0.00 |
| Travelers Specialty Insurance Company | 10213 | 0.00 |
| Northfield Insurance Company | 27987 | 0.00 |
| St. Paul Surplus Lines Insurance Company | 30481 | 0.00 |
| Travelers Excess and Surplus Lines Company | 29696 | 0.00 |

All of the above TRV Reinsurance Pool companies are party to reinsurance agreements with non-affiliated reinsurers covering business subject to the pooling agreement and have contractual rights of direct recovery from the non-affiliated reinsurers under the terms of such reinsurance agreements.

As of December 31, 2025, the Company had a net receivable of $253,008,929 from affiliates as a result of its intercompany reinsurance transactions which settled in January 2026.

27. STRUCTURED SETTLEMENTS

The Company has purchased annuities from life insurance companies, under which the claimant is the payee and the Company is contingently liable as the owner of the annuity contract, to fund structured settlements. These annuity contracts are now the direct responsibility of the life insurance companies from whom they have been purchased and claims settled by the purchase of such annuity contracts are treated as closed claims. In the event that the life insurance company fails to make the required annuity payments, the Company would be required to make such payments if and to the extent the purchased annuities are not covered by state guaranty associations.

The following data represents the Company's proportionate share of structured settlement annuities purchased by members of the TRV Reinsurance Pool (see Note 26):

A.

| Loss Reserves Eliminated by Annuities | Unrecorded Loss Contingencies |
|---|---|
| $ 543,064,815 | $ 543,064,815 |

B.

| Life Insurance Company and Location | Licensed in Company's State of Domicile | Statement Value of Annuities |
|---|---|---|
| Fidelity & Guaranty Life Insurance Company, Des Moines, IA | Yes | $ 149,145,676 |
| All other companies | | 393,919,139 |

28. HEALTH CARE RECEIVABLES

Not applicable.

29. PARTICIPATING POLICIES

Not applicable.

30. PREMIUM DEFICIENCY RESERVES

| | | |
|---|---|---|
| 1. | Liability carried for premium deficiency reserves | $0 |
| 2. | Date of the most recent evaluation of this liability | December 31, 2025 |
| 3. | Was anticipated investment income utilized in the calculation? | Yes |

31. HIGH DEDUCTIBLES

A. Reserve Credit Recorded on Unpaid Claims and Amount Billed and Recoverable on Paid Claims for High Deductibles:

1. Counterparty exposure recorded on unpaid claims and billed recoverables on paid claims:

| Annual Statement Line of Business | | Gross (of High Deductible) Loss Reserves | Reserve Credit for High Deductibles | Billed Recoverables on Paid Claims | Total High Deductibles and Billed Recoverables |
|---|---|---|---|---|---|
| 16 | Workers' compensation | $ 1,908,455,728 | $ 741,595,168 | $ 12,320,919 | $ 753,916,087 |
| 19.3, 19.4 | Commercial auto liability | 557,949,965 | 300,431,195 | 2,886,747 | 303,317,942 |
| 21.2 | Commercial auto physical damage | 2,287,512 | 1,175,475 | 11,835 | 1,187,310 |

# NOTES TO FINANCIAL STATEMENTS

| Annual Statement Line of Business | | Gross (of High Deductible) Loss Reserves | Reserve Credit for High Deductibles | Billed Recoverables on Paid Claims | Total High Deductibles and Billed Recoverables |
|---|---|---|---|---|---|
| 18.1, 18.2 | Products liability | 209,101,343 | 61,635,683 | 1,081,858 | 62,717,541 |
| 17.1, 17.2 | Other liability | 520,430,420 | 136,262,199 | 2,692,627 | 138,954,826 |
| 5.1, 5.2 | Commercial multiple peril | 3,768,820 | 103,651 | 19,499 | 123,150 |
| | Total | $ 3,201,993,788 | $ 1,241,203,371 | $ 19,013,485 | $ 1,260,216,856 |

2. Unsecured amounts of high deductibles:

| | | |
|---|---|---|
| a. | Total high deductibles and billed recoverables on paid claims | $ 1,260,216,856 |
| b. | Collateral on balance sheet * | $ 129,540,838 |
| c. | Collateral off balance sheet | $ 1,142,934,132 |
| d. | Total unsecured deductibles and billed recoverables on paid claims | $ — |
| e. | Percentage unsecured | —% |

* This collateral is held by the TRV Reinsurance Pool.

3. High deductible recoverable amounts on paid claims:

| | | |
|---|---|---|
| a. | Amount of overdue nonadmitted (either due to aging or collateral) | $ 2,367,174 |
| b. | Amount over 90 days overdue admitted | $ 584,721 |
| c. | Total overdue (a+b) | $ 2,951,895 |

4. The deductible amounts for the highest ten unsecured high deductible policies:

| Counterparty Ranking | Top Ten Unsecured High Deductibles Amounts |
|---|---|
| Counterparty 1 | $ 17,867,191 |
| Counterparty 2 | 17,186,912 |
| Counterparty 3 | 12,054,016 |
| Counterparty 4 | 10,751,344 |
| Counterparty 5 | 10,586,002 |
| Counterparty 6 | 9,460,700 |
| Counterparty 7 | 8,435,581 |
| Counterparty 8 | 7,489,425 |
| Counterparty 9 | 4,886,593 |
| Counterparty 10 | 4,776,948 |

B. Unsecured High Deductible Recoverables for Individual Obligors Part of a Group under the Same Management or Control which are Greater than 1% of Capital and Surplus:

Not applicable.

32. DISCOUNTING OF LIABILITIES FOR UNPAID LOSSES OR UNPAID LOSS ADJUSTMENT EXPENSES

A. The Company establishes and reports tabular workers' compensation case reserves consistent with statistical reporting requirements, as described below. The total reserve (case plus IBNR/Bulk) for these claims is consistent with the Company's own evaluation of the ultimate payout and a 5% discount rate for accident years 2018 and prior and a 3.5% discount rate for 2019 and subsequent accident years.

Except for certain third party administered claims, tabular workers' compensation case reserves have been discounted in accordance with state approved workers' compensation statistical plans. The tabular case reserves, as included in Schedule P, reflect a discount rate of 3.5% or as specified by state requirements, generally using the following United States Life Tables:

| | |
|---|---|
| Non-Fatal Cases: | United States Life Tables Total Population 2007 – FL<br>United States Life Tables Total Male or Total Female 2014 – MN<br>United States Life Tables Total Male or Total Female 2021 – MA<br>United States Life Tables Total Male or Total Female Population 1999 – MA(USL)<br>United States Life Tables Total Male or Total Female 2007 – all other states<br>U.S. Decennial Life Table for White Male or White Female 1979-1981 – PA Black Lung |
| Fatal Cases: | New York Mandated Mortality & Remarriage Table – NY<br>United States Life Tables Total Female 2014 – MN **<br>United States Life Tables Total Female 2021 – MA **<br>United States Life Tables Total Female 1999 – MA(USL) *<br>United States Life Tables Total Female 2007 – all other states **<br>U.S. Decennial Life Table for White Female 1979-1981 – PA Black Lung; 100% Remarriage Rate |

* and the 1980 Railroad Retirement Board Remarriage Table
** and the 1997 Railroad Retirement Board Remarriage Table

Other liability reserves related to annuity obligations from structured settlements are discounted using a discount rate of 5% and reflect the United States Life Tables Total Male or Total Female 2017.

# NOTES TO FINANCIAL STATEMENTS

The Company develops loss reserve estimates for workers' compensation tabular claims that are expectations of what the ultimate settlement costs for these claims will be upon final resolution in the future. These estimates are based on the Company's assessment of facts and circumstances currently known and, using Company experience, multiple actuarial estimation methods. This includes estimates of payment patterns reflecting actual mortality, morbidity and settlement history that relate both to claims currently identified as tabular as well as claims not yet identified as tabular ("IBNR" tabular).

The total reserves and the corresponding discount that the Company has established for these claims reflects these multiple estimation methods, payment patterns and a discount rate of 5% for accident years 2018 and prior and a 3.5% discount rate for 2019 and subsequent accident years. The liabilities and discount amounts shown below reflect estimates of the ultimate liability for tabular claims. Furthermore, the case vs. IBNR discount amounts shown below each reflects estimates of the ultimate resolution costs for these claims: case amounts for claims already identified as tabular; IBNR amounts for claims yet to be identified as tabular.

The December 31, 2025 liabilities of the Company included $584,891,006 and $33,233,626 of such discounted liabilities related to workers' compensation and other liability - occurrence reserves, respectively. The amount of discount for case and IBNR reserves at December 31, 2025 is as follows:

Tabular Discount

| | | Tabular Discount Included in Schedule P, Part 1 * | |
|---|---|---|---|
| | Schedule P Lines of Business | Case | IBNR |
| 1. | Workers' compensation | $ 59,129,203 | $ 157,603,413 |
| 2. | Other liability - occurrence | 2,001,988 | 28,076,506 |
| 3. | Total | $ 61,131,191 | $ 185,679,919 |

* Excludes medical loss reserves and all loss adjustment expense reserves

In 2025, the accretion of discount reported as part of losses incurred in the Statement of Income totaled $10,645,022.

B. Non-tabular reserves have not been discounted.

C. No changes in the rates or other key assumptions used to discount prior accident year reserves have been made.

33. ASBESTOS/ENVIRONMENTAL RESERVES

The following represents the Company's allocable share of the pooled property-casualty business of the TRV Reinsurance Pool, based on its pro rata participation percentage of 24.79%.

A. Does the Company have on the books or has it ever written an insured for which you have identified a potential for the existence of a liability due to asbestos losses? Yes (X) No ( )

Exposure for asbestos losses arises from liability coverage written many years ago.

Because each policyholder presents different liability and coverage issues, the Company generally conducts an in-depth asbestos claim review on an annual basis, including a review of domestic policyholders with open claims and litigation cases for potential product and “non-product” liability. Policyholders are identified for this review based upon, among other factors: a combination of past payments and current case reserves in excess of a specified threshold (currently $100,000), perceived level of exposure, number of reported claims, products/completed operations and potential “non-product” exposures, size of policyholder and geographic distribution of products or services sold by the policyholder.

Among the factors the Company may consider in the course of this review are: available insurance coverage, including the role of any umbrella or excess insurance the Company has issued to the policyholder; limits and deductibles; an analysis of the policyholder’s potential liability, including as a result of the bankruptcy of other defendants; the jurisdictions involved, including any trends, judicial rulings or legislative actions in those jurisdictions; past and anticipated future claim activity and loss development on pending claims; past settlement values of similar claims; allocated claim adjustment expense; the potential role of other insurance; the role, if any, of non-asbestos claims or potential non-asbestos claims in any resolution process; and applicable coverage defenses or determinations, if any, including the determination as to whether or not an asbestos claim is a products/completed operation claim subject to an aggregate limit and the available coverage, if any, for that claim.

The Company continues to be involved in disputes, including litigation, with a number of policyholders, some of whom are in bankruptcy, over coverage for asbestos-related claims. Many coverage disputes with policyholders are only resolved through settlement agreements. Because many policyholders make exaggerated demands, it is difficult to predict the outcome of settlement negotiations. Settlements involving bankrupt policyholders may include extensive releases which are favorable to the Company, but which could result in settlements for larger amounts than originally anticipated. Although the Company has seen a reduction in the overall risk associated with these disputes, it remains difficult to predict the ultimate cost of these claims. As in the past, the Company will continue to pursue settlement opportunities.

The Company also reviews its asbestos reserves quarterly. These reviews include, as appropriate, an analysis of exposure and claim payment patterns by policyholder, as well as recent settlements, policyholder bankruptcies, judicial rulings and legislative actions. The Company also analyzes developing payment patterns among policyholders and the assumed reinsurance component of reserves, as well as projected reinsurance billings and recoveries. In addition, the Company reviews its historical gross and net loss and expense paid experience, year-by-year, to assess any emerging trends, fluctuations, or characteristics suggested by the aggregate paid activity. Conventional actuarial methods are not utilized to establish asbestos reserves, and the Company’s evaluations have not resulted in a reliable method to determine a meaningful average asbestos defense or indemnity payment.

| 1. Direct - Asbestos | 2021 | 2022 | 2023 | 2024 | 2025 |
|---|---|---|---|---|---|
| a. Beginning reserves: | $ 368,420,141 | $ 373,995,264 | $ 377,358,368 | $ 399,950,030 | $ 390,537,421 |
| b. Incurred losses and LAE: | 68,668,300 | 64,949,800 | 89,244,000 | 70,651,500 | 76,799,420 |
| c. Cal. year payments for losses and LAE: | 63,093,177 | 61,586,696 | 66,652,338 | 80,064,109 | 80,222,870 |
| d. Ending reserves: | $ 373,995,264 | $ 377,358,368 | $ 399,950,030 | $ 390,537,421 | $ 387,113,971 |

# NOTES TO FINANCIAL STATEMENTS

| 2. Assumed Reinsurance - Asbestos | 2021 | 2022 | 2023 | 2024 | 2025 |
|---|---|---|---|---|---|
| a. Beginning reserves: | $ 38,014,721 | $ 37,630,238 | $ 31,681,664 | $ 32,379,493 | $ 27,083,462 |
| b. Incurred losses and LAE: | 2,602,950 | 6,197,500 | 3,470,600 | (1,487,400) | 3,718,500 |
| c. Cal. year payments for losses and LAE: | 2,987,433 | 12,146,074 | 2,772,771 | 3,808,631 | 3,138,573 |
| d. Ending reserves: | $ 37,630,238 | $ 31,681,664 | $ 32,379,493 | $ 27,083,462 | $ 27,663,389 |

| 3. Net of Ceded Reinsurance - Asbestos | 2021 | 2022 | 2023 | 2024 | 2025 |
|---|---|---|---|---|---|
| a. Beginning reserves: | $ 324,599,609 | $ 325,748,801 | $ 317,667,027 | $ 335,687,553 | $ 325,795,780 |
| b. Incurred losses and LAE: | 55,777,500 | 52,554,800 | 70,403,600 | 59,991,800 | 68,122,920 |
| c. Cal. year payments for losses and LAE: | 54,628,308 | 60,636,574 | 52,383,074 | 69,883,573 | 64,598,701 |
| d. Ending reserves: | $ 325,748,801 | $ 317,667,027 | $ 335,687,553 | $ 325,795,780 | $ 329,319,999 |

B. Bulk and IBNR loss and LAE reserves at December 31, 2025 included in Part A above:

| | |
|---|---|
| 1. Direct Basis | $ 269,302,344 |
| 2. Assumed Reinsurance Basis | $ 9,531,609 |
| 3. Net of Ceded Reinsurance Basis: | $ 215,243,264 |

C. Case, bulk and IBNR LAE reserves at December 31, 2025 included in Part A above:

| | |
|---|---|
| 1. Direct Basis | $ 204,086,240 |
| 2. Assumed Reinsurance Basis | $ 2,203,931 |
| 3. Net of Ceded Reinsurance Basis: | $ 170,954,430 |

D. Does the Company have on the books or has it ever written an insured for which you have identified a potential for the existence of a liability due to environmental losses? Yes (X) No ( )

Exposure for environmental losses arises from liability coverage written many years ago. The exposures include bodily injury and property damage losses.

In establishing environmental reserves, the Company evaluates the exposure presented by each policyholder and the anticipated cost of resolution, if any. These claims are mainly brought pursuant to various state or federal statutes that require a liable party to undertake or pay for environmental remediation. Liability under these statutes may be joint and several with other responsible parties. In the course of its analysis, the Company generally considers the probable liability, available coverage and relevant judicial interpretations. In addition, the Company considers the many variables presented, such as: the nature of the alleged activities of the policyholder at each site; the number of sites; the total number of potentially responsible parties at each site; the nature of the alleged environmental harm and the corresponding remedy at each site; the nature of government enforcement activities at each site; the ownership and general use of each site; the overall nature of the insurance relationship between the Company and the policyholder, including the role of any umbrella or excess insurance the Company has issued to the policyholder; the involvement of other insurers; the potential for other available coverage, including the number of years of coverage; the role, if any, of non-environmental claims or potential non-environmental claims in any resolution process; and the applicable law in each jurisdiction. The evaluation of the exposure presented by a policyholder can change as information concerning that policyholder and the many variables presented is developed. Conventional actuarial methods are not used to estimate these reserves.

| 1. Direct - Environmental | 2021 | 2022 | 2023 | 2024 | 2025 |
|---|---|---|---|---|---|
| a. Beginning reserves: | $ 73,195,898 | $ 77,874,255 | $ 91,879,105 | $ 94,635,869 | $ 92,535,238 |
| b. Incurred losses and LAE: | 22,202,474 | 32,027,914 | 23,699,240 | 20,129,480 | 24,120,670 |
| c. Cal. year payments for losses and LAE: | 17,524,117 | 18,023,064 | 20,942,476 | 22,230,111 | 35,887,354 |
| d. Ending reserves: | $ 77,874,255 | $ 91,879,105 | $ 94,635,869 | $ 92,535,238 | $ 80,768,554 |

| 2. Assumed Reinsurance - Environmental | 2021 | 2022 | 2023 | 2024 | 2025 |
|---|---|---|---|---|---|
| a. Beginning reserves: | $ 8,806,750 | $ 7,156,611 | $ 5,271,458 | $ 5,412,822 | $ 4,262,938 |
| b. Incurred losses and LAE: | 345,131 | 1,488,166 | 396,640 | (49,580) | 371,850 |
| c. Cal. year payments for losses and LAE: | 1,995,270 | 3,373,319 | 255,276 | 1,100,304 | 432,699 |
| d. Ending reserves: | $ 7,156,611 | $ 5,271,458 | $ 5,412,822 | $ 4,262,938 | $ 4,202,089 |

| 3. Net of Ceded Reinsurance - Environmental | 2021 | 2022 | 2023 | 2024 | 2025 |
|---|---|---|---|---|---|
| a. Beginning reserves: | $ 75,535,062 | $ 78,873,008 | $ 91,164,834 | $ 93,789,231 | $ 92,839,827 |
| b. Incurred losses and LAE: | 22,060,451 | 32,772,380 | 23,153,860 | 18,716,450 | 23,550,500 |
| c. Cal. year payments for losses and LAE: | 18,722,505 | 20,480,554 | 20,529,463 | 19,665,854 | 33,539,362 |
| d. Ending reserves: | $ 78,873,008 | $ 91,164,834 | $ 93,789,231 | $ 92,839,827 | $ 82,850,965 |

E. Bulk and IBNR loss and LAE reserves at December 31, 2025 included in Part D above:

| | |
|---|---|
| 1. Direct Basis | $ 79,879,633 |
| 2. Assumed Reinsurance Basis | $ 518,351 |
| 3. Net of Ceded Reinsurance Basis: | $ 78,573,237 |

F. Case, bulk and IBNR LAE reserves at December 31, 2025 included in Part D above:

| | |
|---|---|
| 1. Direct Basis | $ 39,556,947 |
| 2. Assumed Reinsurance Basis | $ — |
| 3. Net of Ceded Reinsurance Basis: | $ 38,803,745 |

# *NOTES TO FINANCIAL STATEMENTS*

G. As a result of the processes and procedures discussed above, management believes that the reserves carried for asbestos claims are appropriately established based upon known facts, current law and management's judgment. However, the uncertainties surrounding the final resolution of these claims continue, and it is difficult to determine the ultimate exposure for asbestos claims and related litigation. As a result, these reserves are subject to revision as new information becomes available and as claims develop. Changes in the legal, regulatory and legislative environment may impact the future resolution of asbestos claims and result in adverse loss reserve development. The emergence of a greater number of asbestos claims beyond that which is anticipated may result in adverse loss reserve development. Changes in applicable legislation and future court and regulatory decisions and interpretations, including the outcome of legal challenges to legislative and/or judicial reforms establishing medical criteria for the pursuit of asbestos claims, could affect the settlement of asbestos claims. It is also difficult to predict the ultimate outcome of complex coverage disputes until settlement negotiations near completion and significant legal questions are resolved or, failing settlement, until the dispute is adjudicated. This is particularly the case with policyholders in bankruptcy where negotiations often involve a large number of claimants and other parties and require court approval to be effective. As part of its continuing analysis of asbestos reserves, the Company continues to study the implications of these and other developments.

Because of the uncertainties set forth above, additional liabilities may arise for amounts in excess of the Company's current reserves. In addition, the Company's estimate of claims and claim adjustment expenses may change. These additional liabilities or increases in estimates, or a range of either, cannot now be reasonably estimated and could result in income statement charges that could be material to the Company's operating results in future periods.

34. SUBSCRIBER SAVINGS ACCOUNTS

Not applicable.

35. MULTIPLE PERIL CROP INSURANCE

Not applicable.

36. FINANCIAL GUARANTY INSURANCE

Not applicable.

# *NOTES TO FINANCIAL STATEMENTS*

Attachment to the 2025 Annual Statement – Notes to Financial Statements, Note 9 – Part F:

Names of the companies included with TRV in the December 31, 2025, consolidated federal income tax return filing

The Travelers Companies, Inc. & Subsidiaries

| Company Name | EIN | Company Name | EIN |
|---|---|---|---|
| American Equity Insurance Company | 86-0703220 | The Travelers Indemnity Company of America | 58-6020487 |
| American Equity Specialty Insurance Company | 86-0868106 | The Travelers Indemnity Company of Connecticut | 06-0336212 |
| BMR Sports Properties, Inc. | 52-1852190 | The Travelers Lloyds Insurance Company | 76-0002592 |
| Camperdown Corporation | 41-1762781 | TINDY Foreign, Inc. | 20-4403403 |
| Corvus Reinsurance Company | 86-3282639 | TPC Investments, Inc. | 06-1534005 |
| English Turn Fidelity Realty, Inc. | 52-1466734 | TravCo Insurance Company | 35-1838077 |
| English Turn Realty Management, Inc. | 52-1715225 | TravCo Personal Insurance Company | 36-2999370 |
| Farmington Casualty Company | 06-1067463 | Travelers (Bermuda) Limited | 98-0190863 |
| Fidelity and Guaranty Insurance Company | 42-1091525 | Travelers Casualty and Surety Company | 06-6033504 |
| Fidelity and Guaranty Insurance Underwriters, Inc. | 52-0616768 | Travelers Casualty and Surety Company of America | 06-0907370 |
| First Floridian Auto and Home Insurance Company | 59-3372141 | Travelers Casualty Company of Connecticut | 06-1286266 |
| Gulf Underwriters Insurance Company | 56-1371361 | Travelers Casualty Insurance Company of America | 06-0876835 |
| Laurel Village Fidelity Realty, Inc. | 52-1551225 | Travelers Commercial Casualty Company | 95-3634110 |
| Northbrook Holdings, Inc. | 51-0375653 | Travelers Commercial Insurance Company | 06-1286268 |
| Northfield Insurance Company | 41-0983992 | Travelers Constitution State Insurance Company | 41-1435766 |
| Northland Casualty Company | 94-6051964 | Travelers Distribution Alliance, Inc. | 62-1657094 |
| Northland Insurance Company | 41-6009967 | Travelers Excess and Surplus Lines Company | 06-1203698 |
| Select Insurance Company | 75-6013697 | Travelers Global, Inc. | 47-2215437 |
| SPC Insurance Agency, Inc. | 41-1888760 | Travelers Group Captive Insurance Company | 93-2131852 |
| St. Paul Fire and Marine Insurance Company | 41-0406690 | Travelers Insurance Group Holdings Inc. | 06-1445591 |
| St. Paul Guardian Insurance Company | 41-0963301 | Travelers Lloyds Management Company | 20-4312440 |
| St. Paul Mercury Insurance Company | 41-0881659 | Travelers Lloyds of Texas Insurance Company | 75-1732040 |
| St. Paul Protective Insurance Company | 36-2542404 | Travelers MGA, Inc. | 75-2676034 |
| St. Paul Surplus Lines Insurance Company | 41-1230819 | Travelers Personal Insurance Company | 36-3703200 |
| TCI Global Services, Inc. | 52-1965525 | Travelers Personal Security Insurance Company | 06-1286264 |
| The Automobile Insurance Company of Hartford, Connecticut | 06-0848755 | Travelers Property Casualty Company of America | 36-2719165 |
| The Charter Oak Fire Insurance Company | 06-0291290 | Travelers Property Casualty Corp. | 06-1008174 |
| The Phoenix Insurance Company | 06-0303275 | Travelers Property Casualty Insurance Company | 06-1286274 |
| The Standard Fire Insurance Company | 06-6033509 | Travelers Specialty Insurance Company | 52-1925132 |
| The Travelers Casualty Company | 41-1435765 | Travelers Texas MGA, Inc. | 27-4469564 |
| The Travelers Home and Marine Insurance Company | 35-1838079 | United States Fidelity and Guaranty Company | 52-0515280 |
| The Travelers Indemnity Company | 06-0566050 | USF&G Retail Associates GP, Inc. | 52-1704255 |
| | | Yonkers Financing Corp. | 20-3033027 |

# GENERAL INTERROGATORIES

## PART 1 - COMMON INTERROGATORIES
## GENERAL

1.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? ..... Yes [ X ] No [ ]
If yes, complete Schedule Y, Parts 1, 1A, 2 and 3.

1.2 If yes, did the reporting entity register and file with its domiciliary State Insurance Commissioner, Director or Superintendent or with such regulatory official of the state of domicile of the principal insurer in the Holding Company System, a registration statement providing disclosure substantially similar to the standards adopted by the National Association of Insurance Commissioners (NAIC) in its Model Insurance Holding Company System Regulatory Act and model regulations pertaining thereto, or is the reporting entity subject to standards and disclosure requirements substantially similar to those required by such Act and regulations? ..... Yes [ X ] No [ ] N/A [ ]

1.3 State Regulating? ..... Connecticut

1.4 Is the reporting entity publicly traded or a member of a publicly traded group? ..... Yes [ X ] No [ ]

1.5 If the response to 1.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group. ..... 0000086312

2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? ..... Yes [ ] No [ X ]

2.2 If yes, date of change: .....

3.1 State as of what date the latest financial examination of the reporting entity was made or is being made. ..... 12/31/2024

3.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. ..... 12/31/2019

3.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). ..... 06/15/2021

3.4 By what department or departments?
Connecticut Insurance Department .....

3.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? ..... Yes [ ] No [ ] N/A [ X ]

3.6 Have all of the recommendations within the latest financial examination report been complied with? ..... Yes [ ] No [ ] N/A [ X ]

4.1 During the period covered by this statement, did any agent, broker, sales representative, non-affiliated sales/service organization or any combination thereof under common control (other than salaried employees of the reporting entity) receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:
4.11 sales of new business? ..... Yes [ ] No [ X ]
4.12 renewals? ..... Yes [ ] No [ X ]

4.2 During the period covered by this statement, did any sales/service organization owned in whole or in part by the reporting entity or an affiliate, receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:
4.21 sales of new business? ..... Yes [ ] No [ X ]
4.22 renewals? ..... Yes [ ] No [ X ]

5.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? ..... Yes [ ] No [ X ]
If yes, complete and file the merger history data file with the NAIC.

5.2 If yes, provide the name of the entity, NAIC company code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

| 1<br>Name of Entity | 2<br>NAIC Company Code | 3<br>State of Domicile |
|---|---|---|
| ..... | ..... | ..... |

6.1 Has the reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? ..... Yes [ ] No [ X ]

6.2 If yes, give full information
.....

7.1 Does any foreign (non-United States) person or entity directly or indirectly control 10% or more of the reporting entity? ..... Yes [ ] No [ X ]

7.2 If yes,
7.21 State the percentage of foreign control ..... 0.0 %
7.22 State the nationality(s) of the foreign person(s) or entity(s); or if the entity is a mutual or reciprocal, the nationality of its manager or attorney-in-fact and identify the type of entity(s) (e.g., individual, corporation, government, manager or attorney-in-fact).

| 1<br>Nationality | 2<br>Type of Entity |
|---|---|
| ..... | ..... |

# GENERAL INTERROGATORIES

8.1 Is the company a subsidiary of a depository institution holding company (DIHC) or a DIHC itself, regulated by the Federal Reserve Board? ..... Yes [ ] No [ X ]

8.2 If the response to 8.1 is yes, please identify the name of the DIHC.

.....

8.3 Is the company affiliated with one or more banks, thrifts or securities firms? ..... Yes [ ] No [ X ]

8.4 If response to 8.3 is yes, please provide below the names and locations (city and state of the main office) of any affiliates regulated by a federal financial regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

| 1<br>Affiliate Name | 2<br>Location (City, State) | 3<br>FRB | 4<br>OCC | 5<br>FDIC | 6<br>SEC |
|---|---|---|---|---|---|
| ..... | ..... | ..... | ..... | ..... | ..... |

8.5 Is the reporting entity a depository institution holding company with significant insurance operations as defined by the Board of Governors of Federal Reserve System or a subsidiary of the depository institution holding company? ..... Yes [ ] No [ X ]

8.6 If response to 8.5 is no, is the reporting entity a company or subsidiary of a company that has otherwise been made subject to the Federal Reserve Board's capital rule? ..... Yes [ ] No [ X ] N/A [ ]

9. What is the name and address of the independent certified public accountant or accounting firm retained to conduct the annual audit?

KPMG LLP, 350 N 5th Street, Suite 600, Minneapolis, MN 55401 .....

10.1 Has the insurer been granted any exemptions to the prohibited non-audit services provided by the certified independent public accountant requirements as allowed in Section 7H of the Annual Financial Reporting Model Regulation (Model Audit Rule), or substantially similar state law or regulation? ..... Yes [ ] No [ X ]

10.2 If the response to 10.1 is yes, provide information related to this exemption:

.....

10.3 Has the insurer been granted any exemptions related to the other requirements of the Annual Financial Reporting Model Regulation as allowed for in Section 18A of the Model Regulation, or substantially similar state law or regulation? ..... Yes [ ] No [ X ]

10.4 If the response to 10.3 is yes, provide information related to this exemption:

.....

10.5 Has the reporting entity established an Audit Committee in compliance with the domiciliary state insurance laws? ..... Yes [ X ] No [ ] N/A [ ]

10.6 If the response to 10.5 is no or n/a, please explain.

.....

11. What is the name, address and affiliation (officer/employee of the reporting entity or actuary/consultant associated with an actuarial consulting firm) of the individual providing the statement of actuarial opinion/certification?

Julie M. Joyce, 385 Washington Street, St. Paul, MN 55102; Employee of reporting entity .....

12.1 Does the reporting entity own any securities of a real estate holding company or otherwise hold real estate indirectly? ..... Yes [ X ] No [ ]

12.11 Name of real estate holding company ... 350 Market Street, LLC

12.12 Number of parcels involved ..... 1

12.13 Total book/adjusted carrying value .....$ ..... 14,363,243

12.2 If yes, provide explanation

Holds a 254 room hotel in St. Paul, MN. .....

13. **FOR UNITED STATES BRANCHES OF ALIEN REPORTING ENTITIES ONLY:**

13.1 What changes have been made during the year in the United States manager or the United States trustees of the reporting entity?

.....

13.2 Does this statement contain all business transacted for the reporting entity through its United States Branch on risks wherever located? ..... Yes [ ] No [ ]

13.3 Have there been any changes made to any of the trust indentures during the year? ..... Yes [ ] No [ ]

13.4 If answer to (13.3) is yes, has the domiciliary or entry state approved the changes? ..... Yes [ ] No [ ] N/A [ ]

14.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? ..... Yes [ X ] No [ ]

a. Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;

b. Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;

c. Compliance with applicable governmental laws, rules and regulations;

d. The prompt internal reporting of violations to an appropriate person or persons identified in the code; and

e. Accountability for adherence to the code.

14.11 If the response to 14.1 is No, please explain:

.....

14.2 Has the code of ethics for senior managers been amended? ..... Yes [ ] No [ X ]

14.21 If the response to 14.2 is yes, provide information related to amendment(s).

.....

14.3 Have any provisions of the code of ethics been waived for any of the specified officers? ..... Yes [ ] No [ X ]

14.31 If the response to 14.3 is yes, provide the nature of any waiver(s).

.....

# GENERAL INTERROGATORIES

15.1 Is the reporting entity the beneficiary of a Letter of Credit that is unrelated to reinsurance where the issuing or confirming bank is not on the SVO Bank List? ..... Yes [ X ] No [ ]

15.2 If the response to 15.1 is yes, indicate the American Bankers Association (ABA) Routing Number and the name of the issuing or confirming bank of the Letter of Credit and describe the circumstances in which the Letter of Credit is triggered.

| 1<br>American Bankers Association (ABA) Routing Number | 2<br>Issuing or Confirming Bank Name | 3<br>Circumstances That Can Trigger the Letter of Credit | 4<br>Amount |
|---|---|---|---|
| 091017523 | Bridgewater Bank | Failure to comply with contract | 195,000 |
| 051403041 | First National Bank | Failure to comply with contract | 100,000 |
| 101114109 | First Option Bank | Failure to comply with contract | 16,000 |
| 081918425 | First State Community Bank | Failure to comply with contract | 4,000 |
| | ICI Finance Plc- | Failure to comply with contract | 1,890,000 |
| 096016930 | North American Banking Company | Failure to comply with contract | 100,000 |
| 091000132 | Northeast Bank | Failure to comply with contract | 30,000 |
| | Southwest Georgia Farm Credit | Failure to comply with contract | 100,000 |
| 091206541 | Star Bank | Failure to comply with contract | 40,000 |
| | | | |

## BOARD OF DIRECTORS

16. Is the purchase or sale of all investments of the reporting entity passed upon either by the board of directors or a subordinate committee thereof? ..... Yes [ X ] No [ ]

17. Does the reporting entity keep a complete permanent record of the proceedings of its board of directors and all subordinate committees thereof? ..... Yes [ X ] No [ ]

18. Has the reporting entity an established procedure for disclosure to its board of directors or trustees of any material interest or affiliation on the part of any of its officers, directors, trustees or responsible employees that is in conflict or is likely to conflict with the official duties of such person? ..... Yes [ X ] No [ ]

## FINANCIAL

19. Has this statement been prepared using a basis of accounting other than Statutory Accounting Principles (e.g., Generally Accepted Accounting Principles)? ..... Yes [ ] No [ X ]

20.1 Total amount loaned during the year (inclusive of Separate Accounts, exclusive of policy loans):
- 20.11 To directors or other officers ..... $ 0
- 20.12 To stockholders not officers ..... $ 0
- 20.13 Trustees, supreme or grand (Fraternal Only) ..... $ 0

20.2 Total amount of loans outstanding at the end of year (inclusive of Separate Accounts, exclusive of policy loans):
- 20.21 To directors or other officers ..... $ 0
- 20.22 To stockholders not officers ..... $ 0
- 20.23 Trustees, supreme or grand (Fraternal Only) ..... $ 0

21.1 Were any assets reported in this statement subject to a contractual obligation to transfer to another party without the liability for such obligation being reported in the statement? ..... Yes [ ] No [ X ]

21.2 If yes, state the amount thereof at December 31 of the current year:
- 21.21 Rented from others ..... $ 0
- 21.22 Borrowed from others ..... $ 0
- 21.23 Leased from others ..... $ 0
- 21.24 Other ..... $ 0

22.1 Does this statement include payments for assessments as described in the Annual Statement Instructions other than guaranty fund or guaranty association assessments? ..... Yes [ ] No [ X ]

22.2 If answer is yes:
- 22.21 Amount paid as losses or risk adjustment $ 0
- 22.22 Amount paid as expenses ..... $ 0
- 22.23 Other amounts paid ..... $ 0

23.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? ..... Yes [ ] No [ X ]

23.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: ..... $ 0

24.1 Does the insurer utilize third parties to pay agent commissions in which the amounts advanced by the third parties are not settled in full within 90 days? ..... Yes [ ] No [ X ]

24.2 If the response to 24.1 is yes, identify the third-party that pays the agents and whether they are a related party.

| Name of Third-Party | Is the Third-Party Agent a Related Party (Yes/No) |
|---|---|
| | |

## INVESTMENT

25.01 Were all the stocks, bonds and other securities owned December 31 of current year, over which the reporting entity has exclusive control, in the actual possession of the reporting entity on said date? (other than securities lending programs addressed in 25.03) ..... Yes [ X ] No [ ]

# GENERAL INTERROGATORIES

25.02 If no, give full and complete information, relating thereto

25.03 For securities lending programs, provide a description of the program including value for collateral and amount of loaned securities, and whether collateral is carried on or off-balance sheet. (an alternative is to reference Note 17 where this information is also provided)
This company is a party to a security lending agreement. See Note 17.

25.04 For the reporting entity's securities lending program, report amount of collateral for conforming programs as outlined in the Risk-Based Capital Instructions. $ 122,147,813

25.05 For the reporting entity's securities lending program, report amount of collateral for other programs. $ 0

25.06 Does your securities lending program require 102% (domestic securities) and 105% (foreign securities) from the counterparty at the outset of the contract? Yes [ X ] No [ ] N/A [ ]

25.07 Does the reporting entity non-admit when the collateral received from the counterparty falls below 100%? Yes [ X ] No [ ] N/A [ ]

25.08 Does the reporting entity or the reporting entity's securities lending agent utilize the Master Securities lending Agreement (MSLA) to conduct securities lending? Yes [ X ] No [ ] N/A [ ]

25.09 For the reporting entity's securities lending program state the amount of the following as of December 31 of the current year:

| | | |
|---|---|---|
| 25.091 | Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 | $ 122,147,813 |
| 25.092 | Total book/adjusted carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 | $ 122,147,813 |
| 25.093 | Total payable for securities lending reported on the liability page | $ 122,147,813 |

26.1 Were any of the stocks, bonds or other assets of the reporting entity owned at December 31 of the current year not exclusively under the control of the reporting entity or has the reporting entity sold or transferred any assets subject to a put option contract that is currently in force? (Exclude securities subject to Interrogatory 21.1 and 25.03). Yes [ X ] No [ ]

26.2 If yes, state the amount thereof at December 31 of the current year:

| | | |
|---|---|---|
| 26.21 | Subject to repurchase agreements | $ 0 |
| 26.22 | Subject to reverse repurchase agreements | $ 0 |
| 26.23 | Subject to dollar repurchase agreements | $ 0 |
| 26.24 | Subject to reverse dollar repurchase agreements | $ 0 |
| 26.25 | Placed under option agreements | $ 0 |
| 26.26 | Letter stock or securities restricted as to sale - excluding FHLB Capital Stock | $ 0 |
| 26.27 | FHLB Capital Stock | $ 0 |
| 26.28 | On deposit with states | $ 1,342,315,357 |
| 26.29 | On deposit with other regulatory bodies | $ 2,397,320 |
| 26.30 | Pledged as collateral - excluding collateral pledged to an FHLB | $ 17,638,784 |
| 26.31 | Pledged as collateral to FHLB - including assets backing funding agreements | $ 0 |
| 26.32 | Other | $ 0 |

26.3 For category (26.26) provide the following:

| 1<br>Nature of Restriction | 2<br>Description | 3<br>Amount |
|---|---|---|
| | | |

27.1 Does the reporting entity have any hedging transactions reported on Schedule DB? Yes [ ] No [ X ]

27.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes [ ] No [ ] N/A [ X ]
If no, attach a description with this statement.

LINES 27.3 through 27.5: FOR LIFE/FRATERNAL REPORTING ENTITIES ONLY:

27.3 Does the reporting entity utilize derivatives to hedge variable annuity guarantees subject to fluctuations as a result of interest rate sensitivity? Yes [ ] No [ ]

27.4 If the response to 27.3 is YES, does the reporting entity utilize:

| | | |
|---|---|---|
| 27.41 | Special accounting provision of SSAP No. 108 | Yes [ ] No [ ] |
| 27.42 | Permitted accounting practice | Yes [ ] No [ ] |
| 27.43 | Other accounting guidance | Yes [ ] No [ ] |

27.5 By responding YES to 27.41 regarding utilizing the special accounting provisions of SSAP No. 108, the reporting entity attests to the following: Yes [ ] No [ ]

- The reporting entity has obtained explicit approval from the domiciliary state.
- Hedging strategy subject to the special accounting provisions is consistent with the requirements of VM-21.
- Actuarial certification has been obtained which indicates that the hedging strategy is incorporated within the establishment of VM-21 reserves and provides the impact of the hedging strategy within the Actuarial Guideline Conditional Tail Expectation Amount.
- Financial Officer Certification has been obtained which indicates that the hedging strategy meets the definition of a Clearly Defined Hedging Strategy within VM-21 and that the Clearly Defined Hedging Strategy is the hedging strategy being used by the company in its actual day-to-day risk mitigation efforts.

28.1 Were any preferred stocks or bonds owned as of December 31 of the current year mandatorily convertible into equity, or, at the option of the issuer, convertible into equity? Yes [ ] No [ X ]

28.2 If yes, state the amount thereof at December 31 of the current year. $ 0

29. Excluding items in Schedule E, Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? Yes [ ] No [ X ]

29.01 For agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

| 1<br>Name of Custodian(s) | 2<br>Custodian's Address |
|---|---|
| JPMorgan Chase Bank, N.A. | 270 Park Avenue, New York, NY 10017-2070 |
| The Bank of New York Mellon | 240 Greenwich Street, New York, NY 10286 |
| | |

# GENERAL INTERROGATORIES

29.02 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

| 1<br>Name(s) | 2<br>Location(s) | 3<br>Complete Explanation(s) |
|---|---|---|
| Citigroup Global Markets Inc. | Special Equity Transactions Group, 390 Greenwich Street, 1st Floor, New York, NY 10013 | Brokerage account |
| CIBC Mellon | 1 York Street, Toronto, ON M5J 0B6 | Custodial account for Canadian Branch |
| | | |

29.03 Have there been any changes, including name changes, in the custodian(s) identified in 29.01 during the current year?..... Yes [ ] No [ X ]

29.04 If yes, give full and complete information relating thereto:

| 1<br>Old Custodian | 2<br>New Custodian | 3<br>Date of Change | 4<br>Reason |
|---|---|---|---|
| | | | |

29.05 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. This includes both primary and sub-advisors. For assets that are managed internally by employees of the reporting entity, note as such. ["…that have access to the investment accounts"; "…handle securities"]

| 1<br>Name of Firm or Individual | 2<br>Affiliation |
|---|---|
| CBRE Investments Management | U |
| The Travelers Indemnity Company | A |
| | |

29.0597 For those firms/individuals listed in the table for Question 29.05, do any firms/individuals unaffiliated with the reporting entity (i.e., designated with a "U") manage more than 10% of the reporting entity's invested assets?..... Yes [ ] No [ X ] N/A [ ]

29.0598 For firms/individuals unaffiliated with the reporting entity (i.e., designated with a "U") listed in the table for Question 29.05, does the total assets under management aggregate to more than 50% of the reporting entity's invested assets?..... Yes [ ] No [ X ] N/A [ ]

29.06 For those firms or individuals listed in the table for 29.05 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

| 1<br>Central Registration Depository Number | 2<br>Name of Firm or Individual | 3<br>Registered With | 4<br>Investment Management Agreement (IMA) Filed |
|---|---|---|---|
| 106256 | CBRE Clarion Securities | SEC # 801-49083 | NO |
| | The Travelers Indemnity Company | Not a registered investment advisor | DS |
| | | | |

30.1 Does the reporting entity have any diversified mutual funds reported in Schedule D - Part 2 (diversified according to the Securities and Exchange Commission (SEC) in the Investment Company Act of 1940 [Section 5(b)(1)])? ..... Yes [ ] No [ X ]

30.2 If yes, complete the following schedule:

| 1<br>CUSIP # | 2<br>Name of Mutual Fund | 3<br>Book/Adjusted Carrying Value |
|---|---|---|
| 30.2999 - Total | | 0 |

30.3 For each mutual fund listed in the table above, complete the following schedule:

| 1<br>Name of Mutual Fund (from above table) | 2<br>Name of Significant Holding of the Mutual Fund | 3<br>Amount of Mutual Fund's Book/Adjusted Carrying Value Attributable to the Holding | 4<br>Date of Valuation |
|---|---|---|---|
| | | | |

# GENERAL INTERROGATORIES

31. Provide the following information for all short-term and long-term bonds and all preferred stocks. Do not substitute amortized value or statement value for fair value.

| | 1<br>Statement (Admitted) Value | 2<br>Fair Value | 3<br>Excess of Statement over Fair Value (-), or Fair Value over Statement (+) |
|---|---|---|---|
| 31.1 Issuer Credit Obligations | 14,347,002,252 | 14,018,828,246 | (328,174,006) |
| 31.2 Asset-Backed Securities | 4,256,390,366 | 4,275,680,905 | 19,290,539 |
| 31.3 Preferred stocks | 51,167,000 | 53,999,376 | 2,832,376 |
| 31.4 Totals | 18,654,559,618 | 18,348,508,527 | (306,051,091) |

31.5 Describe the sources or methods utilized in determining the fair values:

Fair values of bonds and preferred stocks are based on prices published in the NAIC Valuations of Securities. If this unit price is not available, the fair value is based upon quoted market prices or dealer quotes, or if prices are unavailable, based on valuation determined, in good faith, by The Travelers Companies, Inc.

32.1 Was the rate used to calculate fair value determined by a broker or custodian for any of the securities in Schedule D? ..... Yes [ X ] No [ ]

32.2 If the answer to 32.1 is yes, does the reporting entity have a copy of the broker's or custodian's pricing policy (hard copy or electronic copy) for all brokers or custodians used as a pricing source? ..... Yes [ X ] No [ ]

32.3 If the answer to 32.2 is no, describe the reporting entity's process for determining a reliable pricing source for purposes of disclosure of fair value for Schedule D:

33.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Investment Analysis Office been followed? ..... Yes [ X ] No [ ]

33.2 If no, list exceptions:

34. By self-designating 5GI securities, the reporting entity is certifying the following elements of each self-designated 5GI security:
    a. Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.
    b. Issuer or obligor is current on all contracted interest and principal payments.
    c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.

    Has the reporting entity self-designated 5GI securities? ..... Yes [ X ] No [ ]

35. By self-designating PLGI securities, the reporting entity is certifying its compliance with the requirements as specified in the Purposes and Procedures Manual of the NAIC Investment Analysis Office (P&P Manual) for private letter rating (PLR) securities and the following elements of each self-designated PLGI security:
    a. The security was either:
        i. issued prior to January 1, 2018 (which is exempt from PLR filing requirements pursuant to the P&P Manual), or
        ii. issued from January 1, 2018 to December 31, 2021 and subject to a confidentiality agreement executed prior to January 1, 2022 which confidentiality agreement remains in force, for which an insurance company cannot provide a copy of a private letter rating rationale report to the SVO due to confidentiality or other contractual reasons ("waived submission PLR securities").
    b. The reporting entity is holding capital commensurate with the NAIC Designation and NAIC Designation Category reported for the security.
    c. The NAIC Designation and NAIC Designation Category were derived from the credit rating assigned by an NAIC CRP in its legal capacity as a NRSRO which is shown on a current private letter rating, dated during the financial statement year, held by the insurer and available for examination by state insurance regulators.
    d. Other than for waived submission PLR securities, defined above, on or after January 1, 2024 for any PLR securities issued on or after January 1, 2022, if the reporting entity is not permitted to share this private credit rating or the private rating letter rationale report of the PL security with the SVO, it certifies that it is reporting it as an NAIC 5.B GI and may not assign any other self-designation.

    Has the reporting entity self-designated PLGI to securities, all of which meet the above requirement and as specified in the P&P Manual? ..... Yes [ X ] No [ ]

36. By assigning FE to a Schedule BA non-registered private fund, the reporting entity is certifying the following elements of each self-designated FE fund:
    a. The shares were purchased prior to January 1, 2019.
    b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
    c. The security had a public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO prior to January 1, 2019.
    d. The fund only or predominantly holds bonds in its portfolio.
    e. The current reported NAIC Designation was derived from the public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO.
    f. The public credit rating(s) with annual surveillance assigned by an NAIC CRP has not lapsed.

    Has the reporting entity assigned FE to Schedule BA non-registered private funds that complied with the above criteria? ..... Yes [ ] No [ X ]

37. By rolling/renewing short-term or cash equivalent investments with continued reporting on Schedule DA, Part 1 or Schedule E Part 2 (identified through a code (%) in those investment schedules), the reporting entity is certifying to the following:
    a. The investment is a liquid asset that can be terminated by the reporting entity on the current maturity date.
    b. If the investment is with a nonrelated party or nonaffiliate, then it reflects an arms-length transaction with renewal completed at the discretion of all involved parties.
    c. If the investment is with a related party or affiliate, then the reporting entity has completed robust re-underwriting of the transaction for which documentation is available for regulator review.
    d. Short-term and cash equivalent investments that have been renewed/rolled from the prior period that do not meet the criteria in 37.a - 37.c are reported as long-term investments.

    Has the reporting entity rolled/renewed short-term or cash equivalent investments in accordance with these criteria? ..... Yes [ ] No [ ] N/A [ X ]

# GENERAL INTERROGATORIES

38.1 Does the reporting entity directly hold cryptocurrencies? ..... Yes [ ] No [ X ]

38.2 If the response to 38.1 is yes, on what schedule are they reported?

.....

39.1 Does the reporting entity directly or indirectly accept cryptocurrencies as payments for premiums on policies? ..... Yes [ ] No [ X ]

39.2 If the response to 39.1 is yes, are the cryptocurrencies held directly or are they immediately converted to U.S. dollars?

39.21 Held directly ..... Yes [ ] No [ ]

39.22 Immediately converted to U.S. dollars ..... Yes [ ] No [ ]

39.3 If the response to 38.1 or 39.1 is yes, list all cryptocurrencies accepted for payments of premiums or that are held directly.

| 1<br>Name of Cryptocurrency | 2<br>Immediately Converted to USD, Directly Held, or Both | 3<br>Accepted for Payment of Premiums |
|---|---|---|
| ..... | ..... | ..... |

## OTHER

40.1 Amount of payments to trade associations, service organizations and statistical or rating bureaus, if any? ..... $ ..... 13,202,039

40.2 List the name of the organization and the amount paid if any such payment represented 25% or more of the total payments to trade associations, service organizations, and statistical or rating bureaus during the period covered by this statement.

| 1<br>Name | 2<br>Amount Paid |
|---|---|
| INSURANCE SERVICES OFFICE INC ..... | ..... 4,726,423 |
| ..... | ..... |

41.1 Amount of payments for legal expenses, if any? ..... $ ..... 26,712,624

41.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payments for legal expenses during the period covered by this statement.

| 1<br>Name | 2<br>Amount Paid |
|---|---|
| ..... | ..... |

42.1 Amount of payments for expenditures in connection with matters before legislative bodies, officers, or departments of government, if any? ..... $ ..... 501,565

42.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payment expenditures in connection with matters before legislative bodies, officers, or departments of government during the period covered by this statement.

| 1<br>Name | 2<br>Amount Paid |
|---|---|
| ..... | ..... |

# GENERAL INTERROGATORIES

## PART 2 - PROPERTY AND CASUALTY INTERROGATORIES

1.1 Does the reporting entity have any direct Medicare Supplement Insurance in force? ..... Yes [ ] No [ X ]

1.2 If yes, indicate premium earned on U. S. business only. ..... $ 0

1.3 What portion of Item (1.2) is not reported on the Medicare Supplement Insurance Experience Exhibit? ..... $ 0

1.31 Reason for excluding

.....

1.4 Indicate amount of earned premium attributable to Canadian and/or Other Alien not included in Item (1.2) above. ..... $ 0

1.5 Indicate total incurred claims on all Medicare Supplement insurance. ..... $ 0

1.6 Individual policies:

Most current three years:

1.61 Total premium earned ..... $ ..... 0

1.62 Total incurred claims ..... $ ..... 0

1.63 Number of covered lives ..... ..... 0

All years prior to most current three years:

1.64 Total premium earned ..... $ ..... 0

1.65 Total incurred claims ..... $ ..... 0

1.66 Number of covered lives ..... ..... 0

1.7 Group policies:

Most current three years:

1.71 Total premium earned ..... $ ..... 0

1.72 Total incurred claims ..... $ ..... 0

1.73 Number of covered lives ..... ..... 0

All years prior to most current three years:

1.74 Total premium earned ..... $ ..... 0

1.75 Total incurred claims ..... $ ..... 0

1.76 Number of covered lives ..... ..... 0

2. Health Test:

| | | 1<br>Current Year | 2<br>Prior Year |
|---|---|---|---|
| 2.1 | Premium Numerator | 0 | 0 |
| 2.2 | Premium Denominator | 9,740,502,638 | 9,273,331,237 |
| 2.3 | Premium Ratio (2.1/2.2) | 0.000 | 0.000 |
| 2.4 | Reserve Numerator | 0 | 0 |
| 2.5 | Reserve Denominator | 18,075,164,960 | 17,743,617,481 |
| 2.6 | Reserve Ratio (2.4/2.5) | 0.000 | 0.000 |

3.1 Did the reporting entity issue participating policies during the calendar year? ..... Yes [ ] No [ X ]

3.2 If yes, provide the amount of premium written for participating and/or non-participating policies during the calendar year:

3.21 Participating policies ..... $ ..... 0

3.22 Non-participating policies ..... $ ..... 0

4. For mutual reporting Entities and Reciprocal Exchanges only:

4.1 Does the reporting entity issue assessable policies? ..... Yes [ ] No [ ]

4.2 Does the reporting entity issue non-assessable policies? ..... Yes [ ] No [ ]

4.3 If assessable policies are issued, what is the extent of the contingent liability of the policyholders? ..... % 0.0

4.4 Total amount of assessments paid or ordered to be paid during the year on deposit notes or contingent premiums. ..... $ 0

5. For Reciprocal Exchanges Only:

5.1 Does the Exchange appoint local agents? ..... Yes [ ] No [ ]

5.2 If yes, is the commission paid:

5.21 Out of Attorney's-in-fact compensation..... Yes [ ] No [ ] N/A [ ]

5.22 As a direct expense of the exchange..... Yes [ ] No [ ] N/A [ ]

5.3 What expenses of the Exchange are not paid out of the compensation of the Attorney-in-fact?

.....

5.4 Has any Attorney-in-fact compensation, contingent on fulfillment of certain conditions, been deferred? ..... Yes [ ] No [ ]

5.5 If yes, give full information

.....

# GENERAL INTERROGATORIES

## PART 2 - PROPERTY AND CASUALTY INTERROGATORIES

6.1 What provision has this reporting entity made to protect itself from an excessive loss in the event of a catastrophe under a workers' compensation contract issued without limit of loss?
The Company's risk management practices include active monitoring of insured employee local-based concentrations. Although the Company currently has no significant workers' compensation treaty reinsurance, the Company reviews available treaty reinsurance coverages periodically and makes purchase decisions as it deems appropriate. Facultative reinsurance purchases are also made as deemed appropriate. .....

6.2 Describe the method used to estimate this reporting entity's probable maximum insurance loss, and identify the type of insured exposures comprising that probable maximum loss, the locations of concentrations of those exposures and the external resources (such as consulting firms or computer software models), if any, used in the estimation process:
The Company uses various analyses and methods, including proprietary and third-party computer modeling processes, to make underwriting and reinsurance decisions designed to manage its exposure to catastrophic events. The Company's hurricane loss estimates for U.S. exposures include property exposures, property residual market exposures and an adjustment for certain non-property exposures. The Company's loss estimates are based on the Company's catastrophe risk model estimates and include losses from the hurricane hazards of wind and storm surge. The Company's loss estimates for earthquakes reflect U.S. property and U.S. workers' compensation exposures. Property exposures are analyzed to determine locations of concentration. Spanning the U.S., this includes California, Florida, New Madrid, the Northeast, the Gulf States and the Mid-Atlantic States. Moreover, the Company is exposed to the risk of material losses from other than property and workers' compensation coverages arising out of hurricanes and earthquakes, and it is exposed to catastrophe losses from perils other than hurricanes and earthquakes, such as tornadoes and other windstorms, hail, wildfires, severe winter weather, floods, tsunamis, volcanic eruptions and other naturally-occurring events, such as solar flares, as well as acts of terrorism and cyber events. The Company's loss estimates for terrorism reflect U.S. property and workers' compensation exposures. The Company also develops conventional attack loss estimates for combined property and workers' compensation exposures for comparison and adherence with aggregate enterprise guidelines. To best assess risk, the Company conducts site engineering analyses on buildings with large exposures. .....

6.3 What provision has this reporting entity made (such as a catastrophic reinsurance program) to protect itself from an excessive loss arising from the types and concentrations of insured exposures comprising its probable maximum property insurance loss?
The Company purchases both excess of loss and proportional reinsurance to protect itself from an excessive catastrophe loss. .....

6.4 Does the reporting entity carry catastrophe reinsurance protection for at least one reinstatement, in an amount sufficient to cover its estimated probable maximum loss attributable to a single loss event or occurrence? ..... Yes [ ] No [ X ]

6.5 If no, describe any arrangements or mechanisms employed by the reporting entity to supplement its catastrophe reinsurance program or to hedge its exposure to unreinsured catastrophic loss
The Company's all region aggregate catastrophe treaty does not contain a reinstatement provision but does allow for recoveries under multiple event loss scenarios. The Company's northeast region catastrophe treaty applies per occurrence and provides for one reinstatement. Additionally, the Company buys a property catastrophe cat bond for designated perils covering the northeast region. This bond applies per occurrence but does not have a reinstatement provision. The Company believes that its reinsurance programs along with the Company's surplus is adequate to cover its exposures in a catastrophic event. .....

7.1 Has this reporting entity reinsured any risk with any other entity under a quota share reinsurance contract that includes a provision that would limit the reinsurer's losses below the stated quota share percentage (e.g., a deductible, a loss ratio corridor, a loss cap, an aggregate limit or any similar provisions)?..... Yes [ X ] No [ ]

7.2 If yes, indicate the number of reinsurance contracts containing such provisions. ..... .....4

7.3 If yes, does the amount of reinsurance credit taken reflect the reduction in quota share coverage caused by any applicable limiting provision(s)?..... Yes [ X ] No [ ]

8.1 Has this reporting entity reinsured any risk with any other entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on this risk, or portion thereof, reinsured? ..... Yes [ ] No [ X ]

8.2 If yes, give full information
.....

9.1 Has the reporting entity ceded any risk under any reinsurance contract (or under multiple contracts with the same reinsurer or its affiliates) for which during the period covered by the statement: (i) it recorded a positive or negative underwriting result greater than 5% of prior year-end surplus as regards policyholders or it reported calendar year written premium ceded or year-end loss and loss expense reserves ceded greater than 5% of prior year-end surplus as regards policyholders; (ii) it accounted for that contract as reinsurance and not as a deposit; and (iii) the contract(s) contain one or more of the following features or other features that would have similar results:
(a) A contract term longer than two years and the contract is noncancellable by the reporting entity during the contract term;
(b) A limited or conditional cancellation provision under which cancellation triggers an obligation by the reporting entity, or an affiliate of the reporting entity, to enter into a new reinsurance contract with the reinsurer, or an affiliate of the reinsurer;
(c) Aggregate stop loss reinsurance coverage;
(d) A unilateral right by either party (or both parties) to commute the reinsurance contract, whether conditional or not, except for such provisions which are only triggered by a decline in the credit status of the other party;
(e) A provision permitting reporting of losses, or payment of losses, less frequently than on a quarterly basis (unless there is no activity during the period); or
(f) Payment schedule, accumulating retentions from multiple years or any features inherently designed to delay timing of the reimbursement to the ceding entity. ..... Yes [ ] No [ X ]

9.2 Has the reporting entity during the period covered by the statement ceded any risk under any reinsurance contract (or under multiple contracts with the same reinsurer or its affiliates), for which, during the period covered by the statement, it recorded a positive or negative underwriting result greater than 5% of prior year-end surplus as regards policyholders or it reported calendar year written premium ceded or year-end loss and loss expense reserves ceded greater than 5% of prior year-end surplus as regards policyholders; excluding cessions to approved pooling arrangements or to captive insurance companies that are directly or indirectly controlling, controlled by, or under common control with (i) one or more unaffiliated policyholders of the reporting entity, or (ii) an association of which one or more unaffiliated policyholders of the reporting entity is a member where:
(a) The written premium ceded to the reinsurer by the reporting entity or its affiliates represents fifty percent (50%) or more of the entire direct and assumed premium written by the reinsurer based on its most recently available financial statement; or
(b) Twenty-five percent (25%) or more of the written premium ceded to the reinsurer has been retroceded back to the reporting entity or its affiliates in a separate reinsurance contract. ..... Yes [ ] No [ X ]

9.3 If yes to 9.1 or 9.2, please provide the following information in the Reinsurance Summary Supplemental Filing for General Interrogatory 9:
(a) The aggregate financial statement impact gross of all such ceded reinsurance contracts on the balance sheet and statement of income;
(b) A summary of the reinsurance contract terms and indicate whether it applies to the contracts meeting the criteria in 9.1 or 9.2; and
(c) A brief discussion of management's principle objectives in entering into the reinsurance contract including the economic purpose to be achieved.

9.4 Except for transactions meeting the requirements of paragraph 36 of SSAP No. 62 - Property and Casualty Reinsurance, has the reporting entity ceded any risk under any reinsurance contract (or multiple contracts with the same reinsurer or its affiliates) during the period covered by the financial statement, and either:
(a) Accounted for that contract as reinsurance (either prospective or retroactive) under statutory accounting principles ("SAP") and as a deposit under generally accepted accounting principles ("GAAP"); or
(b) Accounted for that contract as reinsurance under GAAP and as a deposit under SAP? ..... Yes [ ] No [ X ]

9.5 If yes to 9.4, explain in the Reinsurance Summary Supplemental Filing for General Interrogatory 9 (Section D) why the contract(s) is treated differently for GAAP and SAP.

9.6 The reporting entity is exempt from the Reinsurance Attestation Supplement under one or more of the following criteria:

(a) The entity does not utilize reinsurance; or, ..... Yes [ ] No [ X ]

(b) The entity only engages in a 100% quota share contract with an affiliate and the affiliated or lead company has filed an attestation supplement; or ..... Yes [ ] No [ X ]

(c) The entity has no external cessions and only participates in an intercompany pool and the affiliated or lead company has filed an attestation supplement. ..... Yes [ ] No [ X ]

10. If the reporting entity has assumed risks from another entity, there should be charged on account of such reinsurances a reserve equal to that which the original entity would have been required to charge had it retained the risks. Has this been done? ..... Yes [ X ] No [ ] N/A [ ]

# GENERAL INTERROGATORIES

## PART 2 - PROPERTY AND CASUALTY INTERROGATORIES

11.1 Has the reporting entity guaranteed policies issued by any other entity and now in force? ..... Yes [ X ] No [ ]

11.2 If yes, give full information
Refer to Note 14A as there are several guarantees in force. .....

12.1 If the reporting entity recorded accrued retrospective premiums on insurance contracts on Line 15.3 of the asset schedule, Page 2, state the amount of corresponding liabilities recorded for:

12.11 Unpaid losses ..... $ ..... 11,032,179
12.12 Unpaid underwriting expenses (including loss adjustment expenses) ..... $ ..... 1,946,855

12.2 Of the amount on Line 15.3, Page 2, state the amount which is secured by letters of credit, collateral and other funds. ..... $ 1,850,810

12.3 If the reporting entity underwrites commercial insurance risks, such as workers' compensation, are premium notes or promissory notes accepted from its insureds covering unpaid premiums and/or unpaid losses? ..... Yes [ ] No [ X ] N/A [ ]

12.4 If yes, provide the range of interest rates charged under such notes during the period covered by this statement:

12.41 From ..... .....0.0 %
12.42 To..... .....0.0 %

12.5 Are letters of credit or collateral and other funds received from insureds being utilized by the reporting entity to secure premium notes or promissory notes taken by a reporting entity, or to secure any of the reporting entity's reported direct unpaid loss reserves , including unpaid losses under loss deductible features of commercial policies? ..... Yes [ X ] No [ ]

12.6 If yes, state the amount thereof at December 31 of the current year:

12.61 Letters of Credit ..... $ ..... 1,582,278,222
12.62 Collateral and other funds..... $ ..... 169,118,986

13.1 Largest net aggregate amount insured in any one risk (excluding workers' compensation): ..... $ 65,000,000

13.2 Does any reinsurance contract considered in the calculation of this amount include an aggregate limit of recovery without also including a reinstatement provision? ..... Yes [ ] No [ X ]

13.3 State the number of reinsurance contracts (excluding individual facultative risk certificates, but including facultative programs, automatic facilities or facultative obligatory contracts) considered in the calculation of the amount. ..... ..... 2

14.1 Is the company a cedant in a multiple cedant reinsurance contract? ..... Yes [ X ] No [ ]

14.2 If yes, please describe the method of allocating and recording reinsurance among the cedants:
The Company's Reinsurance Allocation Agreement and Pooling Agreement. .....

14.3 If the answer to 14.1 is yes, are the methods described in item 14.2 entirely contained in the respective multiple cedant reinsurance contracts? ..... Yes [ ] No [ X ]

14.4 If the answer to 14.3 is no, are all the methods described in 14.2 entirely contained in written agreements? ..... Yes [ X ] No [ ]

14.5 If the answer to 14.4 is no, please explain:
.....

15.1 Has the reporting entity guaranteed any financed premium accounts? ..... Yes [ ] No [ X ]

15.2 If yes, give full information
.....

16.1 Does the reporting entity write any warranty business? ..... Yes [ ] No [ X ]
If yes, disclose the following information for each of the following types of warranty coverage:

| | | 1<br>Direct Losses Incurred | 2<br>Direct Losses Unpaid | 3<br>Direct Written Premium | 4<br>Direct Premium Unearned | 5<br>Direct Premium Earned |
|---|---|---|---|---|---|---|
| 16.11 | Home ..... | .....0 | .....0 | .....0 | .....0 | .....0 |
| 16.12 | Products ..... | .....0 | .....0 | .....0 | .....0 | .....0 |
| 16.13 | Automobile ..... | .....0 | .....0 | .....0 | .....0 | .....0 |
| 16.14 | Other* | 0 | 0 | 0 | 0 | 0 |

* Disclose type of coverage:
.....

17.1 Does the reporting entity include amounts recoverable on unauthorized reinsurance in Schedule F - Part 3 that is exempt from the statutory provision for unauthorized reinsurance? ..... Yes [ ] No [ X ]

Incurred but not reported losses on contracts in force prior to July 1, 1984, and not subsequently renewed are exempt from the statutory provision for unauthorized reinsurance. Provide the following information for this exemption:

17.11 Gross amount of unauthorized reinsurance in Schedule F - Part 3 exempt from the statutory provision for unauthorized reinsurance ..... $ .....0
17.12 Unfunded portion of Interrogatory 17.11 ..... $ .....0
17.13 Paid losses and loss adjustment expenses portion of Interrogatory 17.11.... $ .....0
17.14 Case reserves portion of Interrogatory 17.11 ..... $ .....0
17.15 Incurred but not reported portion of Interrogatory 17.11 ..... $ .....0
17.16 Unearned premium portion of Interrogatory 17.11 ..... $ .....0
17.17 Contingent commission portion of Interrogatory 17.11 ..... $ .....0

# GENERAL INTERROGATORIES

## PART 2 - PROPERTY AND CASUALTY INTERROGATORIES

| | | |
|---|---|---|
| 18.1 | Do you act as a custodian for health savings accounts? | Yes [ ] No [ X ] |
| 18.2 | If yes, please provide the amount of custodial funds held as of the reporting date. | $ 0 |
| 18.3 | Do you act as an administrator for health savings accounts? | Yes [ ] No [ X ] |
| 18.4 | If yes, please provide the balance of funds administered as of the reporting date. | $ 0 |
| 19. | Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states? | Yes [ X ] No [ ] |
| 19.1 | If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity? | Yes [ ] No [ ] |

# FIVE-YEAR HISTORICAL DATA

Show amounts in whole dollars only, no cents; show percentages to one decimal place, i.e. 17.6.

| | | 1<br>2025 | 2<br>2024 | 3<br>2023 | 4<br>2022 | 5<br>2021 |
|---|---|---|---|---|---|---|
| | **Gross Premiums Written (Page 8, Part 1B Cols. 1, 2 & 3)** | | | | | |
| 1. | Liability lines (Lines 11, 16, 17, 18 & 19) | 3,993,734,120 | 3,958,412,406 | 3,682,145,640 | 3,429,091,814 | 3,245,979,513 |
| 2. | Property lines (Lines 1, 2, 9, 12, 21 & 26) | 1,959,081,255 | 1,969,479,369 | 1,809,365,370 | 1,471,380,687 | 1,342,465,955 |
| 3. | Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27) | 4,036,551,271 | 3,832,161,478 | 3,474,200,214 | 2,893,260,514 | 2,465,931,602 |
| 4. | All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34) | 55,367,651 | 48,184,716 | 36,562,113 | 22,818,916 | 21,391,436 |
| 5. | Nonproportional reinsurance lines (Lines 31, 32 & 33) | 80,788,501 | 73,259,639 | 56,625,984 | 31,058,585 | 28,296,682 |
| 6. | Total (Line 35) | 10,125,522,797 | 9,881,497,608 | 9,058,899,321 | 7,847,610,517 | 7,104,065,189 |
| | **Net Premiums Written (Page 8, Part 1B, Col. 6)** | | | | | |
| 7. | Liability lines (Lines 11, 16, 17, 18 & 19) | 3,973,693,189 | 3,940,747,097 | 3,663,912,753 | 3,410,479,500 | 3,136,196,118 |
| 8. | Property lines (Lines 1, 2, 9, 12, 21 & 26) | 1,945,402,556 | 1,952,356,962 | 1,791,966,266 | 1,457,706,351 | 1,313,625,349 |
| 9. | Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27) | 3,785,957,440 | 3,583,911,368 | 3,312,728,925 | 2,818,656,905 | 2,438,621,185 |
| 10. | All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34) | 52,086,166 | 43,884,501 | 33,556,411 | 19,487,995 | 18,051,943 |
| 11. | Nonproportional reinsurance lines (Lines 31, 32 & 33) | 80,783,398 | 73,200,323 | 56,621,576 | 31,429,296 | 28,174,756 |
| 12. | Total (Line 35) | 9,837,922,748 | 9,594,100,251 | 8,858,785,932 | 7,737,760,046 | 6,934,669,350 |
| | **Statement of Income (Page 4)** | | | | | |
| 13 | Net underwriting gain (loss) (Line 8) | 885,408,174 | 584,509,554 | 1,012,739 | 124,607,985 | 218,989,217 |
| 14. | Net investment gain (loss) (Line 11) | 1,146,399,525 | 848,902,497 | 793,507,215 | 692,792,064 | 774,631,124 |
| 15. | Total other income (Line 15) | 26,656,670 | 7,124,113 | 12,548,597 | (1,422,078) | 11,848,151 |
| 16. | Dividends to policyholders (Line 17) | 7,333,643 | 8,391,854 | 9,659,887 | 7,645,226 | 8,640,959 |
| 17. | Federal and foreign income taxes incurred (Line 19) | 368,229,690 | 290,330,042 | 78,051,582 | 141,329,043 | 147,461,524 |
| 18. | Net income (Line 20) | 1,682,901,036 | 1,141,814,269 | 719,357,081 | 667,003,702 | 849,366,010 |
| | **Balance Sheet Lines (Pages 2 and 3)** | | | | | |
| 19. | Total admitted assets excluding protected cell business (Page 2, Line 26, Col. 3) | 28,349,310,950 | 26,662,914,545 | 24,770,810,624 | 23,054,569,302 | 22,183,433,415 |
| 20. | Premiums and considerations (Page 2, Col. 3) | | | | | |
| | 20.1 In course of collection (Line 15.1) | 1,127,803,298 | 1,107,745,960 | 1,112,608,641 | 950,411,436 | 869,475,587 |
| | 20.2 Deferred and not yet due (Line 15.2) | 2,001,607,079 | 1,927,349,273 | 1,639,383,307 | 1,454,920,911 | 1,311,797,468 |
| | 20.3 Accrued retrospective premiums (Line 15.3) | 11,799,811 | 10,283,270 | 10,416,860 | 15,192,140 | 14,822,697 |
| 21. | Total liabilities excluding protected cell business (Page 3, Line 26) | 19,716,327,673 | 18,917,999,911 | 17,862,359,229 | 16,571,283,276 | 15,560,803,010 |
| 22. | Losses (Page 3, Line 1) | 11,156,107,538 | 10,480,220,391 | 10,001,314,519 | 9,516,690,636 | 9,073,555,293 |
| 23. | Loss adjustment expenses (Page 3, Line 3) | 2,314,149,487 | 2,250,736,251 | 2,155,859,405 | 2,047,621,362 | 1,988,729,907 |
| 24. | Unearned premiums (Page 3, Line 9) | 4,604,907,935 | 4,508,010,463 | 4,183,733,714 | 3,633,798,073 | 3,268,918,585 |
| 25. | Capital paid up (Page 3, Lines 30 & 31) | 20,000,000 | 20,000,000 | 20,000,000 | 20,000,000 | 20,000,000 |
| 26. | Surplus as regards policyholders (Page 3, Line 37) | 8,632,983,277 | 7,744,914,634 | 6,908,451,395 | 6,483,286,026 | 6,622,630,405 |
| | **Cash Flow (Page 5)** | | | | | |
| 27. | Net cash from operations (Line 11) | 2,447,541,146 | 1,950,203,424 | 1,780,401,264 | 1,448,955,350 | 1,565,949,408 |
| | **Risk-Based Capital Analysis** | | | | | |
| 28. | Total adjusted capital | 8,632,983,277 | 7,744,914,634 | 6,908,451,395 | 6,483,286,026 | 6,622,630,405 |
| 29. | Authorized control level risk-based capital | 1,774,158,521 | 1,748,892,398 | 1,615,608,427 | 1,481,508,493 | 1,423,702,638 |
| | **Percentage Distribution of Cash, Cash Equivalents and Invested Assets (Page 2, Col. 3) (Line divided by Page 2, Line 12, Col. 3) x100.0** | | | | | |
| 30. | Bonds (Line 1) | 75.8 | 76.6 | 73.9 | 76.1 | 77.4 |
| 31. | Stocks (Lines 2.1 & 2.2) | 9.9 | 9.6 | 9.6 | 10.5 | 11.0 |
| 32. | Mortgage loans on real estate (Lines 3.1 and 3.2) | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| 33. | Real estate (Lines 4.1, 4.2 & 4.3) | 3.4 | 3.6 | 4.1 | 4.3 | 4.6 |
| 34. | Cash, cash equivalents and short-term investments (Line 5) | 2.1 | 1.2 | 3.5 | 0.7 | 0.4 |
| 35. | Contract loans (Line 6) | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| 36. | Derivatives (Line 7) | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| 37. | Other invested assets (Line 8) | 8.4 | 8.3 | 8.1 | 7.6 | 6.1 |
| 38. | Receivables for securities (Line 9) | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| 39. | Securities lending reinvested collateral assets (Line 10) | 0.5 | 0.7 | 0.8 | 0.9 | 0.6 |
| 40. | Aggregate write-ins for invested assets (Line 11) | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| 41. | Cash, cash equivalents and invested assets (Line 12) | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 |
| | **Investments in Parent, Subsidiaries and Affiliates** | | | | | |
| 42. | Affiliated bonds (Schedule D, Summary, Line 9 + 15, Col. 1) | 0 | 0 | 0 | 0 | 0 |
| 43. | Affiliated preferred stocks (Schedule D, Summary, Line 22, Col. 1) | 0 | 0 | 0 | 0 | 0 |
| 44. | Affiliated common stocks (Schedule D, Summary, Line 28, Col. 1) | 2,228,646,688 | 2,088,139,326 | 1,939,200,820 | 2,002,011,854 | 1,992,636,125 |
| 45. | Affiliated mortgage loans on real estate | 0 | 0 | 0 | 0 | 0 |
| 46. | All other affiliated | 0 | 239,154,737 | 335,423,206 | 353,939,196 | 331,010,271 |
| 47. | Total of above Lines 42 to 46 | 2,228,646,688 | 2,327,294,063 | 2,274,624,026 | 2,355,951,050 | 2,323,646,396 |
| 48. | Total Investment in Parent included in Lines 42 to 46 above | 0 | 0 | 0 | 0 | 0 |
| 49. | Percentage of investments in parent, subsidiaries and affiliates to surplus as regards policyholders (Line 47 above divided by Page 3, Col. 1, Line 37 x 100.0) | 25.8 | 30.0 | 32.9 | 36.3 | 35.1 |

# FIVE-YEAR HISTORICAL DATA

(Continued)

| | | 1<br>2025 | 2<br>2024 | 3<br>2023 | 4<br>2022 | 5<br>2021 |
|---|---|---|---|---|---|---|
| | **Capital and Surplus Accounts (Page 4)** | | | | | |
| 50. | Net unrealized capital gains (losses) (Line 24) | 163,918,491 | 264,691,497 | (67,373,696) | (27,026,725) | 108,642,577 |
| 51. | Dividends to stockholders (Line 35) | (977,000,000) | (567,000,000) | (260,000,000) | (770,000,000) | (506,000,000) |
| 52. | Change in surplus as regards policyholders for the year (Line 38) | 888,068,643 | 836,463,240 | 425,165,369 | (139,344,380) | 483,634,145 |
| | **Gross Losses Paid (Page 9, Part 2, Cols. 1 & 2)** | | | | | |
| 53. | Liability lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 17.3, 18.1, 18.2, 19.1, 19.2 & 19.3, 19.4) | 2,120,685,104 | 2,176,828,033 | 2,183,127,138 | 2,007,147,746 | 1,770,637,220 |
| 54. | Property lines (Lines 1, 2, 9, 12, 21 & 26) | 871,323,164 | 923,099,546 | 914,583,046 | 841,151,191 | 691,149,373 |
| 55. | Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27) | 1,813,597,054 | 1,894,668,029 | 1,846,877,237 | 1,397,139,236 | 1,212,811,244 |
| 56. | All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34) | 9,760,177 | 5,554,574 | 6,157,870 | 7,219,664 | 3,427,799 |
| 57. | Nonproportional reinsurance lines (Lines 31, 32 & 33) | 48,037,969 | 34,054,539 | 11,085,562 | 33,441,708 | 30,962,708 |
| 58. | Total (Line 35) | 4,863,403,467 | 5,034,204,721 | 4,961,830,853 | 4,286,099,546 | 3,708,988,344 |
| | **Net Losses Paid (Page 9, Part 2, Col. 4)** | | | | | |
| 59. | Liability lines (Lines 11, 16, 17, 18 & 19) | 2,001,432,349 | 2,018,443,697 | 1,927,792,616 | 1,776,641,210 | 1,543,116,509 |
| 60. | Property lines (Lines 1, 2, 9, 12, 21 & 26) | 869,200,883 | 913,271,432 | 906,512,007 | 832,577,018 | 678,333,128 |
| 61. | Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27) | 1,724,922,793 | 1,817,899,623 | 1,798,630,657 | 1,379,124,831 | 1,205,835,289 |
| 62. | All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34) | 9,828,185 | 5,089,248 | 3,896,868 | 6,755,302 | 4,736,846 |
| 63. | Nonproportional reinsurance lines (Lines 31, 32 & 33) | 38,837,015 | 30,769,819 | 6,701,839 | 20,737,832 | 17,171,179 |
| 64. | Total (Line 35) | 4,644,221,225 | 4,785,473,819 | 4,643,533,987 | 4,015,836,193 | 3,449,192,950 |
| | **Operating Percentages (Page 4) (Line divided by Page 4, Line 1) x 100.0** | | | | | |
| 65. | Premiums earned (Line 1) | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 |
| 66. | Losses incurred (Line 2) | 54.6 | 56.8 | 61.7 | 60.3 | 57.4 |
| 67. | Loss expenses incurred (Line 3) | 8.8 | 9.1 | 9.8 | 9.6 | 10.3 |
| 68. | Other underwriting expenses incurred (Line 4) | 27.4 | 27.8 | 28.5 | 28.4 | 29.0 |
| 69. | Net underwriting gain (loss) (Line 8) | 9.1 | 6.3 | 0.0 | 1.7 | 3.3 |
| | **Other Percentages** | | | | | |
| 70. | Other underwriting expenses to net premiums written (Page 4, Lines 4 + 5 - 15 divided by Page 8, Part 1B, Col. 6, Line 35 x 100.0) | 26.9 | 26.8 | 26.6 | 27.2 | 27.9 |
| 71. | Losses and loss expenses incurred to premiums earned (Page 4, Lines 2 + 3 divided by Page 4, Line 1 x 100.0) | 63.5 | 65.9 | 71.5 | 69.9 | 67.7 |
| 72. | Net premiums written to policyholders' surplus (Page 8, Part 1B, Col. 6, Line 35 divided by Page 3, Line 37, Col. 1 x 100.0) | 114.0 | 123.9 | 128.2 | 119.3 | 104.7 |
| | **One Year Loss Development ($000 omitted)** | | | | | |
| 73. | Development in estimated losses and loss expenses incurred prior to current year (Schedule P - Part 2 - Summary, Line 12, Col. 11) | (233,221) | (140,039) | (30,448) | (124,528) | (118,481) |
| 74. | Percent of development of losses and loss expenses incurred to policyholders' surplus of prior year end (Line 73 above divided by Page 4, Line 21, Col. 1 x 100.0) | (3.0) | (2.0) | (0.5) | (1.9) | (1.9) |
| | **Two Year Loss Development ($000 omitted)** | | | | | |
| 75. | Development in estimated losses and loss expenses incurred two years before the current year and prior year (Schedule P, Part 2 - Summary, Line 12, Col. 12) | (264,650) | (147,089) | (199,726) | (213,414) | (127,474) |
| 76. | Percent of development of losses and loss expenses incurred to reported policyholders' surplus of second prior year end (Line 75 above divided by Page 4, Line 21, Col. 2 x 100.0) | (3.8) | (2.3) | (3.0) | (3.5) | (2.2) |

NOTE: If a party to a merger, have the two most recent years of this exhibit been restated due to a merger in compliance with the disclosure requirements of SSAP No. 3, Accounting Changes and Corrections of Errors? ..... Yes [ ] No [ ]

If no, please explain: .....

# EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)

NAIC Group Code 3548 BUSINESS IN THE STATE OF Grand Total DURING THE YEAR 2025 NAIC Company Code 24767

| Line of Business | Gross Premiums, Including Policy and Membership Fees, Less Return Premiums and Premiums on Policies not Taken | | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | 1 Direct Premiums Written | 2 Direct Premiums Earned | Dividends Paid or Credited to Policyholders on Direct Business | Direct Unearned Premium Reserves | Direct Losses Paid (deducting salvage) | Direct Losses Incurred | Direct Losses Unpaid | Direct Defense and Cost Containment Expense Paid | Direct Defense and Cost Containment Expense Incurred | Direct Defense and Cost Containment Expense Unpaid | Commissions and Brokerage Expenses | Taxes, Licenses and Fees |
| 1. Fire | 12,396,310 | 15,198,012 | 0 | 5,136,097 | (83,207) | (1,504,651) | 3,290,060 | 380,707 | 287,964 | 781,604 | 1,148,199 | 590,923 |
| 2.1 Allied lines | 6,026,297 | 6,264,840 | 0 | 2,851,213 | 770,508 | 1,202,030 | 1,743,600 | 7,102 | 87,271 | 220,982 | 890,136 | 226,008 |
| 2.2 Multiple peril crop | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 2.3 Federal flood | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 2.4. Private crop | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 2.5 Private flood | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 3. Farmowners multiple peril | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 4. Homeowners multiple peril | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 5.1 Commercial multiple peril (non-liability portion) | 176,489,434 | 181,580,494 | 0 | 86,611,480 | 70,764,634 | 74,031,567 | 57,021,300 | 1,960,170 | (1,288,742) | 2,155,147 | 29,186,039 | 5,435,095 |
| 5.2 Commercial multiple peril (liability portion) | 73,724,602 | 73,671,998 | 0 | 34,342,165 | 16,392,236 | 57,236,552 | 95,622,910 | 2,618,741 | 12,880,131 | 20,213,992 | 12,188,797 | 2,087,890 |
| 6. Mortgage guaranty | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 8. Ocean marine | 6,288,382 | 6,439,627 | 0 | 2,005,218 | 2,338,617 | (3,006,718) | 27,043,409 | 487,394 | 607,263 | 6,952,315 | 1,165,505 | 274,546 |
| 9.1 Inland marine | 3,470,045 | 1,659,207 | 0 | 1,537,706 | 703,547 | 1,889,465 | 4,724,569 | 51,912 | 93,632 | 256,284 | 412,412 | 111,460 |
| 9.2 Pet insurance plans | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 10. Financial guaranty | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 11.1 Medical professional liability - occurrence | 0 | 0 | 0 | 0 | 155 | (434,589) | 66,706 | 30,139 | 36,784 | 567,483 | 0 | 0 |
| 11.2 Medical professional liability - claims-made | 0 | 0 | 0 | 0 | 11,000,000 | 8,881,186 | 1,690,823 | 141,697 | 264,978 | 667,223 | 0 | 0 |
| 12. Earthquake | 119,865 | 141,869 | 0 | 41,482 | 778,990 | (935,673) | 175,413 | 0 | 432 | 4,559 | 13,825 | 6,845 |
| 13.1 Comprehensive (hospital and medical) ind (b) | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 13.2 Comprehensive (hospital and medical) group (b) | 0 | 0 | 0 | 0 | 0 | 264 | 6,760 | 0 | (184) | 1,242 | 0 | 0 |
| 14. Credit A&H (group and Individual) | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 15.1 Vision only (b) | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 15.2 Dental only (b) | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 15.3 Disability income (b) | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 15.4 Medicare supplement (b) | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 15.5 Medicaid Title XIX (b) | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 15.6 Medicare Title XVIII (b) | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 15.7 Long-term care (b) | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 15.8 Federal employees health benefits plan (b) | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 15.9 Other health (b) | 0 | 0 | 0 | 0 | 0 | (77,317) | 12,446 | 0 | (1,959) | 2,418 | 0 | 0 |
| 16. Workers' compensation | 172,897 | 173,340 | 0 | (443) | 15,268,482 | (12,180,483) | 437,994,982 | 965,440 | (978,449) | 39,018,898 | 498 | 54,662 |
| 17.1 Other liability - occurrence | 12,434,208 | 12,219,911 | 0 | 5,364,099 | 62,021,160 | (3,000,549) | 403,702,465 | 14,160,164 | 6,080,209 | 87,169,600 | 1,709,600 | 430,854 |
| 17.2 Other liability - claims-Made | 3,901,001 | 4,297,013 | 0 | 1,893,959 | 533,279 | 1,022,249 | 18,308,698 | 882,493 | (7,176,503) | 4,287,553 | 853,048 | 1,345,906 |
| 17.3 Excess workers' compensation | 0 | 0 | 0 | 0 | 71,286 | 29,735 | 34,352,238 | 586 | 22,193 | 108,532 | 0 | 0 |
| 18.1 Products liability - occurrence | 5,833,630 | 6,664,469 | 0 | 2,731,743 | 32,175,194 | 17,698,696 | 110,027,107 | 17,310,360 | 11,237,146 | 60,185,775 | 1,025,138 | 232,604 |
| 18.2 Products liability - claims-made | 67,886 | 75,441 | 0 | 28,213 | 0 | (730,426) | 3,913,503 | 71,682 | (261,288) | 2,485,045 | 13,123 | 2,039 |
| 19.1 Private passenger auto no-fault (personal injury protection) | 0 | 0 | 0 | 0 | 0 | 0 | (2,965) | 0 | 0 | 0 | 0 | 0 |
| 19.2 Other private passenger auto liability | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 8,885 |
| 19.3 Commercial auto no-fault (personal injury protection) | 4,067 | 400 | 0 | 3,667 | 299,961 | (153,216) | 14,496,367 | 0 | (16,306) | 63,945 | 576 | 27,119 |
| 19.4 Other commercial auto liability | 5,541,165 | 4,628,783 | 0 | 2,918,004 | 8,860,349 | (5,025,111) | 31,000,041 | 1,536,905 | 815,888 | 2,882,426 | 608,455 | 203,528 |
| 21.1 Private passenger auto physical damage | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 21.2 Commercial auto physical damage | 1,213,949 | 954,965 | 0 | 703,123 | 682,316 | 1,019,821 | 1,222,592 | 41,966 | (43,242) | 144,772 | 126,695 | 42,268 |
| 22. Aircraft (all perils) | 0 | 0 | 0 | 0 | 8,259 | (1,089) | 465,729 | 9,299 | (50,749) | 86,868 | (23) | 0 |
| 23. Fidelity | 2,708,812 | 2,722,042 | 0 | 1,295,259 | (56,612) | (577,728) | 2,104,296 | 8,119 | 11,717 | 48,794 | 415,332 | 252,817 |
| 24. Surety | 840,699 | 839,912 | 0 | 1,379,553 | 73,296 | 637,726 | 5,245,287 | 5,713 | 1,838 | 1,235,016 | 123,225 | 72,164 |
| 26. Burglary and theft | 151,308 | 183,945 | 0 | 62,348 | 0 | (3,090) | 292,995 | 0 | 27,700 | 35,436 | 33,035 | 28,777 |
| 27. Boiler and machinery | 379,888 | 469,364 | 0 | 180,346 | 0 | (7,038) | 251,424 | 0 | 757 | 8,012 | 46,330 | 15,298 |
| 28. Credit | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 29. International | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 30. Warranty | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 31. Reins nonproportional assumed property | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX |
| 32. Reins nonproportional assumed liability | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX |
| 33. Reins nonproportional assumed financial lines | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX |
| 34. Aggregate write-ins for other lines of business | 0 | 0 | 0 | 0 | 0 | (804,946) | 1,827,654 | 0 | (137,865) | 245,710 | 0 | 0 |
| 35. Total (a) | 311,764,443 | 318,185,634 | 0 | 149,085,232 | 222,602,448 | 135,206,666 | 1,256,600,408 | 40,670,591 | 22,500,614 | 229,829,631 | 49,959,945 | 11,449,687 |
| **DETAILS OF WRITE-INS** | | | | | | | | | | | | |
| 3401. Tribal Workers Compensation | 0 | 0 | 0 | 0 | 0 | (804,946) | 1,827,654 | 0 | (137,865) | 245,710 | 0 | 0 |
| 3402. | | | | | | | | | | | | |
| 3403. | | | | | | | | | | | | |
| 3498. Summary of remaining write-ins for Line 34 from overflow page | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 3499. Totals (Lines 3401 through 3403 plus 3498)(Line 34 above) | 0 | 0 | 0 | 0 | 0 | (804,946) | 1,827,654 | 0 | (137,865) | 245,710 | 0 | 0 |

(a) Finance and service charges not included in Lines 1 to 35 $ ..... 170,577

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products ..... 0 and number of persons insured under indemnity only products ..... 0 .

# SCHEDULE F - PART 1

Assumed Reinsurance as of December 31, Current Year ($000 Omitted)

| 1 | 2 | 3 | 4 | 5 | Reinsurance On | | 8 | 9 | 10 | 11 | 12 | 13 | 14 | 15 |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | | | 6 | 7 | | | | | | | | |
| ID Number | NAIC Company Code | Name of Reinsured | Domiciliary Jurisdiction | Assumed Premium | Paid Losses and Loss Adjustment Expenses | Known Case Losses and LAE | Cols. 6 + 7 | Contingent Commissions Payable | Assumed Premiums Receivable | Unearned Premium | Funds Held By or Deposited With Reinsured Companies | Letters of Credit Posted | Amount of Assets Pledged or Compensating Balances to Secure Letters of Credit | Amount of Assets Pledged or Collateral Held in Trust |
| Affiliates - U.S. intercompany pooling | | | | | | | | | | | | | | |
| 06-0566050 | 25658 | TRAVELERS INDEMNITY COMPANY | CT | 9,800,053 | 443,454 | 4,860,757 | 5,304,211 | 92,836 | 3,133,579 | 4,595,179 | 0 | 0 | 0 | 0 |
| 0199999. Affiliates - U.S. intercompany pooling | | | | 9,800,053 | 443,454 | 4,860,757 | 5,304,211 | 92,836 | 3,133,579 | 4,595,179 | 0 | 0 | 0 | 0 |
| Affiliates - U.S. non-pool - other | | | | | | | | | | | | | | |
| 06-0907370 | 31194 | TRAVELERS CASUALTY AND SURETY OF AMERICA | CT | 6,292 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 0399999. Affiliates - U.S. non-pool - other | | | | 6,292 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 0499999. Total - U.S. non-pool | | | | 6,292 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Affiliates - other (non-U.S.) - other | | | | | | | | | | | | | | |
| AA-3194119 | 00000 | TRAVELERS (BERMUDA) LTD | BMU | 0 | 0 | 1,095 | 1,095 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| AA-1560039 | 00000 | TRAVELERS INSURANCE COMPANY OF CANADA | CAN | 5,893 | 38 | 1,497 | 1,535 | 0 | 2,485 | 0 | 0 | 0 | 0 | 0 |
| 0699999. Affiliates - other (non-U.S.) - other | | | | 5,893 | 38 | 2,593 | 2,631 | 0 | 2,485 | 0 | 0 | 0 | 0 | 0 |
| 0799999. Total - other (non-U.S.) | | | | 5,893 | 38 | 2,593 | 2,631 | 0 | 2,485 | 0 | 0 | 0 | 0 | 0 |
| 0899999. Total - affiliates | | | | 9,812,239 | 443,492 | 4,863,350 | 5,306,842 | 92,836 | 3,136,065 | 4,595,179 | 0 | 0 | 0 | 0 |
| Other U.S. unaffiliated insurers | | | | | | | | | | | | | | |
| 13-3333609 | 32220 | 21ST CENTURY NORTH AMERICA INSURANCE CO | NY | 1 | 0 | 56 | 56 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 95-2371728 | 22667 | ACE AMERICAN INSURANCE COMPANY | PA | 0 | 0 | 200 | 200 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 06-0237820 | 20699 | ACE PROPERTY & CASUALTY INSURANCE CO | PA | 0 | 0 | 127 | 127 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 13-5303710 | 19399 | AIU INS CO | NY | 0 | 0 | 1,918 | 1,918 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 39-0491540 | 14184 | ACUITY A MUTUAL INSURANCE COMPANY | WI | 0 | 0 | 169 | 169 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 22-2235730 | 24856 | ADMIRAL INSURANCE COMPANY | DE | 0 | 0 | 6 | 6 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 36-2999368 | 36455 | ALLSTATE NORTHBROOK INDEMNITY COMPANY | IL | 0 | 0 | 3,534 | 3,534 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 13-5124990 | 19380 | AMERICAN HOME ASSURANCE COMPANY | NY | 0 | 0 | 302 | 302 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 58-1181498 | 31895 | AMERICAN INTERSTATE INSURANCE COMPANY | NE | 0 | 0 | 475 | 475 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 74-0484030 | 60739 | AMERICAN NATIONAL INSURANCE COMPANY | TX | 0 | 0 | 80 | 80 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 63-0801806 | 41300 | AMERICAN RESOURCES INSURANCE CO INC | OK | 0 | 0 | 75 | 75 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 75-6005586 | 19712 | AMERICAN STATES INS CO OF TX | TX | 0 | 0 | 7 | 7 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 38-1869912 | 19488 | AMERISURE INSURANCE COMPANY | MI | 0 | 0 | 342 | 342 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 23-2240321 | 42390 | AMGUARD INS CO | NE | 0 | 0 | 992 | 992 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 13-5358230 | 24678 | ARROWOOD INDEMNITY COMPANY | DE | 0 | 0 | 440 | 440 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 82-0351206 | 37370 | ASSOCIATED LOGGERS EXCH | ID | 0 | 0 | 16 | 16 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 23-1502700 | 21970 | BEDIVERE INSURANCE COMPANY | PA | 0 | 0 | 73 | 73 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 23-2088429 | 90859 | CIGNA WORLDWIDE INSURANCE COMPANY | DE | 0 | 0 | 31 | 31 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 06-6105395 | 20710 | CENTURY INDEMNITY COMPANY | PA | 0 | 0 | 31 | 31 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 52-0266645 | 20532 | CLARENDON NATIONAL INSURANCE COMPANY | TX | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 34-1266871 | 36927 | COLONY SPECIALTY INSURANCE COMPANY | NE | 0 | 0 | 31 | 31 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 47-0490411 | 31127 | COLUMBIA CASUALTY COMPANY | IL | 0 | 0 | 323 | 323 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 36-2114545 | 20443 | CONTINENTAL CASUALTY COMPANY | IL | 0 | 0 | 234 | 234 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 22-2476313 | 42625 | CONTINENTAL INSURANCE COMPANY OF NJ | NJ | 0 | 0 | 15 | 15 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 22-2464174 | 42471 | CRUM & FORSTER INSURANCE COMPANY | NJ | 0 | 0 | 1,632 | 1,632 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 21-0434400 | 13684 | CUMBERLAND MUT FIRE INS CO | NJ | 0 | 0 | 608 | 608 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 86-3946259 | 38237 | CURATIVE INSURANCE COMPANY OF ILLINOIS | IL | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 23-1336198 | 13692 | DONEGAL MUT INS CO | PA | 1 | 0 | 423 | 423 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 88-0442429 | 10640 | EMPLOYERS INS CO OF NV | NV | 0 | 0 | 2,011 | 2,011 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 39-0264050 | 21458 | EMPLOYERS INSURANCE COMPANY OF WAUSAU | WI | 0 | 0 | 65 | 65 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 42-0234980 | 21415 | EMPLOYERS MUTUAL CASUALTY COMPANY | IA | 0 | 0 | 9 | 9 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 25-1232960 | 26263 | ERIE INSURANCE COMPANY | PA | 0 | 0 | 751 | 751 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 13-2912259 | 35181 | EXECUTIVE RISK INDEMNITY INC | DE | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 13-2725441 | 26298 | FARMERS PROPERTY & CAS INS CO | RI | 0 | 0 | 178 | 178 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 13-1963496 | 20281 | FEDERAL INSURANCE COMPANY | IN | 0 | 0 | 131 | 131 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 41-0417460 | 13935 | FEDERATED MUTUAL INSURANCE COMPANY | MN | 0 | 0 | 550 | 550 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 06-1325038 | 39136 | FINIAL REINSURANCE COMPANY | CT | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 68-0004569 | 11380 | FIREMANS FUND IND CORP | NJ | 0 | 0 | 40 | 40 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 04-2198460 | 21822 | FIRST STATE INSURANCE COMPANY | CT | 0 | 0 | 539 | 539 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 03-0308973 | 10594 | GENCON INSURANCE COMPANY OF VERMONT | VT | 0 | 0 | 3 | 3 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |

# SCHEDULE F - PART 1

Assumed Reinsurance as of December 31, Current Year ($000 Omitted)

| 1 | 2 | 3 | 4 | 5 | Reinsurance On | | 8 | 9 | 10 | 11 | 12 | 13 | 14 | 15 |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | | | 6 | 7 | | | | | | | Amount of Assets Pledged or Compensating Balances to Secure Letters of Credit | |
| ID Number | NAIC Company Code | Name of Reinsured | Domiciliary Jurisdiction | Assumed Premium | Paid Losses and Loss Adjustment Expenses | Known Case Losses and LAE | Cols. 6 + 7 | Contingent Commissions Payable | Assumed Premiums Receivable | Unearned Premium | Funds Held By or Deposited With Reinsured Companies | Letters of Credit Posted | | Amount of Assets Pledged or Collateral Held in Trust |
| 13-2673100 | 22039 | GENERAL REINSURANCE CORPORATION | DE | 0 | 0 | 1,142 | 1,142 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 06-0876629 | 37362 | GENERAL STAR INDEMNITY COMPANY | DE | 0 | 0 | 59 | 59 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 02-0140690 | 23809 | GRANITE STATE INSURANCE COMPANY | IL | 0 | 0 | 1,769 | 1,769 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 15-6020948 | 26344 | GREAT AMERICAN ASSURANCE COMPANY | OH | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 31-0501234 | 16691 | GREAT AMERICAN INSURANCE COMPANY | OH | 0 | 0 | 1,076 | 1,076 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 35-0410420 | 14265 | HDI GLOBAL SELECT INSURANCE COMPANY | IL | 0 | 0 | 165 | 165 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 13-5129825 | 22292 | HANOVER INSURANCE COMPANY | NH | 0 | 0 | 220 | 220 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 06-0383030 | 22357 | HARTFORD ACCIDENT & INDEMNITY COMPANY | CT | 0 | 1 | 274 | 275 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 74-1296673 | 22489 | HIGHLANDS INSURANCE COMPANY | TX | 0 | 0 | 650 | 650 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 02-0308052 | 22527 | HOME INSURANCE COMPANY | NH | 0 | 0 | 440 | 440 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 74-2195939 | 42374 | HOUSTON CASUALTY COMPANY | TX | 0 | 0 | 15 | 15 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 13-5150451 | 25054 | HUDSON INSURANCE COMPANY | DE | 0 | 0 | 2 | 2 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 00-0000000 | 00000 | IDEAL MUTUAL INSURANCE COMPANY | NY | 0 | 0 | 117 | 117 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 13-5540698 | 19429 | INSURANCE COMPANY STATE OF PENNSYLVANIA | IL | 0 | 0 | 129 | 129 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 13-5339725 | 18341 | INSURANCE CORPORATION OF NEW YORK | NY | 0 | 0 | 338 | 338 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 22-1010450 | 11592 | INTERNATIONAL FIDELITY INSURANCE COMPANY | NJ | 1 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 42-0333120 | 14338 | IOWA MUT INS CO | OH | 0 | 0 | 566 | 566 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 25-1149494 | 19437 | LEXINGTON INSURANCE COMPANY | DE | 0 | 8 | 2,719 | 2,727 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 04-1543470 | 23043 | LIBERTY MUTUAL INSURANCE COMPANY | MA | 0 | 0 | 1,173 | 1,173 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 04-1560700 | 14435 | LUMBER MUTUAL INSURANCE COMPANY | MA | 0 | 0 | 1 | 1 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 43-0799570 | 23108 | LUMBERMEN'S UNDERWRITING ALLIANCE | MO | 0 | 0 | 393 | 393 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 36-1410470 | 22977 | LUMBERMENS MUTUAL CASUALTY COMPANY | IL | 0 | 0 | 584 | 584 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 38-0828980 | 14508 | MICHIGAN MILLERS MUTUAL INSURANCE CO | MI | 3 | 0 | 39 | 39 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 36-1475332 | 20451 | MIDSTATES REINSURANCE CORPORATION | IL | 0 | 0 | 189 | 189 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 31-1169435 | 23612 | MIDWEST EMPLOYERS CASUALTY COMPANY | DE | 0 | 0 | 1,203 | 1,203 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 41-0299900 | 13331 | MOTORISTS COMMERCIAL MUTUAL INS CO | OH | 0 | 0 | 37 | 37 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 13-4924125 | 10227 | MUNICH REINSURANCE AMERICA INC | DE | 0 | 0 | 168 | 168 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 23-6200024 | 14664 | MUTUAL BENEFIT INS CO | PA | 0 | 0 | 157 | 157 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 91-0217580 | 14761 | MUTUAL OF ENUMCLAW INSURANCE COMPANY | OR | 0 | 0 | 137 | 137 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 02-0170490 | 14788 | NGM INSURANCE COMPANY | FL | 0 | 0 | 64 | 64 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 52-1479893 | 27905 | NLC MUTUAL INSURANCE COMPANY | VT | 0 | 0 | 3,733 | 3,733 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 84-0982643 | 16217 | NAT'L FARMERS UNION PROPERTY & CASUALTY | NC | 0 | 0 | 182 | 182 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 47-0247300 | 23663 | NATIONAL AMERICAN INSURANCE COMPANY | OK | 0 | 0 | 378 | 378 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 43-6027380 | 15679 | NATIONAL FIRE AND INDEMNITY EXCHANGE | MO | 0 | 0 | 31 | 31 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 34-1607395 | 32620 | NATIONAL INTERSTATE INSURANCE CO | OH | 0 | 0 | 15 | 15 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 25-0687550 | 19445 | NATIONAL UNION FIRE INSURANCE CO OF PA | PA | 0 | 0 | 11 | 11 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 31-4177100 | 23787 | NATIONWIDE MUTUAL INSURANCE COMPANY | OH | 0 | 0 | 21 | 21 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 13-3138390 | 42307 | NAVIGATORS INSURANCE COMPANY | NY | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 02-0172170 | 23841 | NEW HAMPSHIRE INSURANCE COMPANY | IL | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 31-0396250 | 24074 | OHIO CASUALTY INSURANCE COMPANY | NH | 0 | 0 | 2 | 2 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 25-0410420 | 24147 | OLD REPUBLIC INSURANCE COMPANY | PA | 0 | 0 | 261 | 261 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 95-1077060 | 22748 | PACIFIC EMPLOYERS INSURANCE COMPANY | PA | 0 | 0 | 488 | 488 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 23-1997049 | 32859 | PENN-AMER INS CO | PA | 0 | 0 | 6 | 6 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 37-0915434 | 13056 | RLI INSURANCE COMPANY | IL | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 41-0451140 | 67105 | RELIASTAR LIFE INSURANCE COMPANY | MN | 0 | 0 | 1 | 1 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 22-1272390 | 12572 | SELECTIVE INS CO OF AMER | NJ | 0 | 0 | 1 | 1 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 56-1285899 | 39926 | SELECTIVE INSURANCE CO OF THE SOUTHEAST | IN | 0 | 0 | 116 | 116 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 13-2941133 | 10936 | SENECA INSURANCE COMPANY | NY | 0 | 0 | 3 | 3 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 39-0333950 | 24988 | SENTRY INSURANCE COMPANY | WI | 0 | 0 | 17 | 17 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 36-2674180 | 21180 | SENTRY SELECT INSURANCE COMPANY | WI | 0 | 0 | 27 | 27 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 54-6048396 | 15709 | SOUTHERN STATES INSURANCE EXCHANGE | VA | 0 | 0 | 6 | 6 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 75-1670124 | 38318 | STARR INDEMNITY & LIABILITY COMPANY | TX | 0 | 0 | 68 | 68 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 31-4316080 | 25135 | STATE AUTOMOBILE MUTUAL INSURANCE CO | OH | 0 | 0 | 48 | 48 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 13-1675535 | 25364 | SWISS REINSURANCE AMERICA CORPORATION | NY | 0 | 0 | 184 | 184 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |

# SCHEDULE F - PART 1

Assumed Reinsurance as of December 31, Current Year ($000 Omitted)

| 1 | 2 | 3 | 4 | 5 | Reinsurance On | | 8 | 9 | 10 | 11 | 12 | 13 | 14 | 15 |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | | | 6 | 7 | | | | | | | Amount of Assets Pledged or Compensating Balances to Secure Letters of Credit | |
| ID Number | NAIC Company Code | Name of Reinsured | Domiciliary Jurisdiction | Assumed Premium | Paid Losses and Loss Adjustment Expenses | Known Case Losses and LAE | Cols. 6 + 7 | Contingent Commissions Payable | Assumed Premiums Receivable | Unearned Premium | Funds Held By or Deposited With Reinsured Companies | Letters of Credit Posted | | Amount of Assets Pledged or Collateral Held in Trust |
| 94-1517098 | 25534 | TIG INSURANCE COMPANY | CA | 0 | (13) | 105 | 92 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 00-0000000 | 00000 | TEXAS PUBLIC ENTITY GROUP | TX | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 13-5616275 | 19453 | TRANSATLANTIC REINSURANCE COMPANY | NY | 0 | 0 | 329 | 329 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 75-0784127 | 33014 | TRANSPORT INSURANCE COMPANY | OH | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 06-1117063 | 34894 | TRENWICK AMERICA REINSURANCE CORPORATION | CT | 0 | 0 | 46 | 46 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 41-1232071 | 31003 | TRI STATE INSURANCE COMPANY OF MINNESOTA | IA | 0 | 0 | 62 | 62 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 06-0732738 | 29459 | TWIN CITY FIRE INSURANCE COMPANY | IN | 0 | 0 | 57 | 57 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 03-0308423 | 10020 | UNITED EDUCATORS INS RRG INC | VT | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 23-1581485 | 13064 | UNITED NATIONAL INSURANCE COMPANY | PA | 0 | 0 | 99 | 99 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 13-5459190 | 21113 | UNITED STATES FIRE INSURANCE COMPANY | DE | 0 | 0 | 1 | 1 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 43-1249228 | 41181 | UNIVERSAL UNDERWRITERS INSURANCE CO | IL | 0 | 0 | 15 | 15 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 15-0476880 | 25976 | UTICA MUTUAL INSURANCE COMPANY | NY | 0 | 0 | 1,234 | 1,234 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 39-0698170 | 15350 | WEST BEND INSURANCE COMPANY | WI | 0 | 0 | 64 | 64 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 92-0040526 | 10030 | WESTCHESTER FIRE INSURANCE COMPANY | PA | 0 | 0 | 484 | 484 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 58-2139927 | 10172 | WESTCHESTER SURPLUS LINES INS COMPANY | GA | 0 | 0 | 72 | 72 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 36-2781080 | 27855 | ZURICH AMERICAN INS COMPANY OF ILLINOIS | IL | 0 | 0 | 11,636 | 11,636 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 36-4233459 | 16535 | ZURICH AMERICAN INSURANCE COMPANY | NY | 0 | 0 | 400 | 400 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 0999999. Total other U.S. unaffiliated insurers | | | | 6 | (4) | 50,446 | 50,441 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Pools, associations or other similar facilities - mandatory pools | | | | | | | | | | | | | | |
| AA-9991409 | 00000 | FLORIDA WORKERS COMPENSATION | FL | 0 | 0 | 121 | 121 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| AA-9992122 | 00000 | MASSACHUSETTS WORK COMP ASSIG RISK POOL | MA | 3 | 0 | 458 | 458 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| AA-9992114 | 00000 | MICHIGAN WORKERS COMP INS FACILITY | MI | 0 | 0 | 291 | 291 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| AA-9992118 | 00000 | NATIONAL WORKERS COMP REINSURANCE POOL | NY | 1,011 | 0 | 22,365 | 22,365 | 0 | 0 | 370 | 0 | 0 | 0 | 0 |
| AA-9992108 | 00000 | NEW MEXICO WORKERS COMP REINS POOL | NM | 0 | 0 | 254 | 254 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 1099999. Total pools, associations or other similar facilities - mandatory pools | | | | 1,014 | 0 | 23,487 | 23,487 | 0 | 0 | 370 | 0 | 0 | 0 | 0 |
| Pools, associations or other similar facilities - voluntary pools | | | | | | | | | | | | | | |
| AA-9995010 | 00000 | ANI-NUCLEAR ENERGY LIABILITY INS ASSOC | CT | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| AA-9995006 | 00000 | ASSOC OF MILL & ELEVATOR MUT INS COS | IL | 0 | 0 | 12 | 12 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| AA-9995068 | 00000 | CANADIAN AIRCRAFT INSURANCE GROUP | NY | 0 | 0 | 32 | 32 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| AA-9995022 | 00000 | EXCESS & CASUALTY REINSURANCE ASSOC | NY | 0 | 262 | 958 | 1,220 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| AA-9995137 | 00000 | GLOBAL AEROSPACE UNDERWRITERS | NJ | 0 | 0 | 1 | 1 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| AA-9995078 | 00000 | NAVIGATORS MANAGEMENT COMPANY INC | NY | 0 | 0 | 74 | 74 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| AA-9995087 | 00000 | RAILROAD INSURANCE UNDERWRITERS | NY | 0 | 0 | 56 | 56 | 0 | 0 | 0 | 56 | 0 | 0 | 0 |
| AA-9995043 | 00000 | UNITED STATES AIRCRAFT INSURANCE GROUP | NY | 0 | 0 | 6,990 | 6,990 | 0 | 0 | 0 | 0 | 0 | 0 | 17,639 |
| 1199999. Total pools, associations or other similar facilities - voluntary pools | | | | 0 | 262 | 8,122 | 8,384 | 0 | 0 | 0 | 56 | 0 | 0 | 17,639 |
| 1299999. Total - pools and associations | | | | 1,014 | 262 | 31,609 | 31,872 | 0 | 0 | 370 | 56 | 0 | 0 | 17,639 |
| Other non-U.S. insurers | | | | | | | | | | | | | | |
| AA-1564107 | 00000 | AIG INSURANCE COMPANY OF CANADA | CAN | 0 | 0 | 37 | 37 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| AA-1560030 | 00000 | ALLSTATE INSURANCE COMPANY OF CANADA | CAN | 0 | 0 | 192 | 192 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| AA-2130020 | 00000 | ASEGURADORA DE CREDITOS Y GARANTIAS SA | ARG | 2 | 0 | 227 | 227 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| AA-1840003 | 00000 | ATRADIUS CREDITO Y CAUC SA DE SEG Y REAS | ESP | 6 | 0 | 659 | 659 | 0 | 0 | 0 | 654 | 0 | 0 | 0 |
| AA-2330029 | 00000 | CIA DE SEGUROS GANADERA SA | COL | 0 | 0 | 29 | 29 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| AA-4360200 | 00000 | CLAL INSURANCE COMPANY LTD | ISR | 0 | 0 | 16 | 16 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| AA-2830000 | 00000 | COMPANIA INTERNACIONAL DE SEGUROS SA | PAN | 0 | 0 | 1 | 1 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| AA-2330021 | 00000 | CONFIANZA ASEGURADORA DE FIANZAS | COL | 0 | 0 | 130 | 130 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| AA-3164115 | 00000 | CONSUMERS GUARANTEE INSURANCE CO LTD | BRB | 0 | 0 | 17 | 17 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| AA-1560300 | 00000 | DEFINITY INSURANCE COMPANY | CAN | 0 | 0 | 4 | 4 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| AA-1340085 | 00000 | E & S RUECKVERSICHERUNGS AG | DEU | 0 | 0 | 42 | 42 | 0 | 0 | 0 | 38 | 0 | 0 | 0 |
| AA-1240054 | 00000 | EULER HERMES SA (NV) | BEL | 0 | 0 | 19 | 19 | 0 | 0 | 0 | 19 | 0 | 0 | 0 |
| AA-0000000 | 00000 | FACILITY ASSOC ALBERTA RISK SHARING POOL | CAN | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| AA-0000000 | 00000 | FACILITY ASSOC ONTARIO RISK SHARING POOL | CAN | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| AA-0000000 | 00000 | FACILITY ASSOCIATION RESIDUAL MARKET | CAN | 491 | 0 | 1,469 | 1,469 | 0 | 0 | 402 | 0 | 0 | 0 | 0 |
| AA-0000000 | 00000 | FIANZAS DORAMA SA | MEX | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| AA-3190095 | 00000 | INSCO LIMITED | BMU | 0 | 0 | 9 | 9 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |

# SCHEDULE F - PART 1

Assumed Reinsurance as of December 31, Current Year ($000 Omitted)

| 1 | 2 | 3 | 4 | 5 | Reinsurance On | | 8 | 9 | 10 | 11 | 12 | 13 | 14 | 15 |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | | | 6 | 7 | | | | | | | | |
| ID Number | NAIC Company Code | Name of Reinsured | Domiciliary Jurisdiction | Assumed Premium | Paid Losses and Loss Adjustment Expenses | Known Case Losses and LAE | Cols. 6 + 7 | Contingent Commissions Payable | Assumed Premiums Receivable | Unearned Premium | Funds Held By or Deposited With Reinsured Companies | Letters of Credit Posted | Amount of Assets Pledged or Compensating Balances to Secure Letters of Credit | Amount of Assets Pledged or Collateral Held in Trust |
| AA-1320030 | .00000 | L'ALSACIENNE IARD | FRA | 0 | 0 | 1 | 1 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| AA-1120245 | .00000 | LLOYDS SYNDICATE 2008 | GBR | 0 | 0 | 1,147 | 1,147 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| AA-1126566 | .00000 | LLOYDS SYNDICATE 566 | GBR | 0 | 0 | 1,685 | 1,685 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| AA-3190760 | .00000 | NORMANDY REINS CO LTD | BMU | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| AA-1560247 | .00000 | NORTHBRIDGE GENERAL INSURANCE CORP | CAN | 0 | 0 | 733 | 733 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| AA-0000000 | .00000 | POLISH REINSURANCE COMPANY | POL | 0 | 0 | 122 | 122 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| AA-0000000 | .00000 | QUEBEC RISK SHARING PLAN | CAN | 0 | 0 | 0 | 0 | 0 | (1) | 0 | 0 | 0 | 0 | 0 |
| AA-1560735 | .00000 | ROYAL & SUN ALLIANCE INS CO OF CANADA | CAN | 0 | 0 | 2,900 | 2,900 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| AA-0000000 | .00000 | SACE BT SPA | ITA | 0 | 0 | 92 | 92 | 0 | 0 | 0 | 92 | 0 | 0 | 0 |
| AA-1569737 | .00000 | SASKATCHEWAN GOVERNMENT INSURANCE | CAN | 0 | 0 | 6 | 6 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| AA-3771000 | .00000 | UNITED INSURANCE COMPANY | CYM | 0 | 0 | 2 | 2 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| AA-3191315 | .00000 | XL BERMUDA LTD | BMU | 0 | 0 | 208 | 208 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| AA-3160100 | .00000 | XL INSURANCE COMPANY LIMITED | BRB | 0 | 0 | 563 | 563 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| AA-3190825 | .00000 | ZURICH INSURANCE COMPANY | BMU | 0 | 0 | 159 | 159 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| AA-1340046 | .00000 | ZURICH INSURANCE EUROPE AG | DEU | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 1399999. Total other non-U.S. insurers | | | | 500 | 0 | 10,466 | 10,466 | 0 | (1) | 402 | 803 | 0 | 0 | 0 |
| 9999999 Totals | | | | 9,813,758 | 443,751 | 4,955,871 | 5,399,622 | 92,836 | 3,136,064 | 4,595,952 | 859 | 0 | 0 | 17,639 |

# SCHEDULE F - PART 2

Premium Portfolio Reinsurance Effected or (Canceled) during Current Year

| 1<br>ID Number | 2<br>NAIC Com-pany Code | 3<br>Name of Company | 4<br>Date of Contract | 5<br>Original Premium | 6<br>Reinsurance Premium |
|---|---|---|---|---|---|
| | | | | | |

NONE

# SCHEDULE F - PART 3

Ceded Reinsurance as of December 31, Current Year ($000 Omitted)

| 1 | 2 | 3 | 4 | 5 | 6 | Reinsurance Recoverable On | | | | | | | | | 16 | Reinsurance Payable | | 19 | 20 |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | | | | 7 | 8 | 9 | 10 | 11 | 12 | 13 | 14 | 15 | | 17 | 18 | | |
| ID Number | NAIC Company Code | Name of Reinsurer | Domiciliary Jurisdiction | Special Code | Reinsurance Premiums Ceded | Paid Losses | Paid LAE | Known Case Loss Reserves | Known Case LAE Reserves | IBNR Loss Reserves | IBNR LAE Reserves | Unearned Premiums | Contingent Commissions | Columns 7 through 14 Totals | Amount in Dispute included in Column 15 | Ceded Balances Payable | Other Amounts Due to Reinsurers | Net Amount Recoverable From Reinsurers Cols. 15 - [17 + 18] | Funds Held by Company Under Reinsurance Treaties |
| Authorized - affiliates - U.S. intercompany pooling | | | | | | | | | | | | | | | | | | | |
| 06-0566050 .. | 25658 | TRAVELERS INDEMNITY COMPANY | CT | | 280,254 | 44,881 | 0 | 479,934 | 66,608 | 790,322 | 228,256 | 136,997 | 2,489 | 1,749,488 | 0 | 103,112 | 0 | 1,646,376 | 0 |
| 0199999. Total authorized - affiliates - U.S. intercompany pooling | | | | | 280,254 | 44,881 | 0 | 479,934 | 66,608 | 790,322 | 228,256 | 136,997 | 2,489 | 1,749,488 | 0 | 103,112 | 0 | 1,646,376 | 0 |
| Authorized - affiliates - U.S. non-pool - other | | | | | | | | | | | | | | | | | | | |
| 06-0566050 .. | 25658 | TRAVELERS INDEMNITY COMPANY | CT | | 4,013 | 693 | 0 | 5 | 0 | 942 | 0 | 1,501 | 0 | 3,141 | 0 | 0 | 0 | 3,141 | 0 |
| 0399999. Total authorized - affiliates - U.S. non-pool - other | | | | | 4,013 | 693 | 0 | 5 | 0 | 942 | 0 | 1,501 | 0 | 3,141 | 0 | 0 | 0 | 3,141 | 0 |
| 0499999. Total authorized - affiliates - U.S. non-pool | | | | | 4,013 | 693 | 0 | 5 | 0 | 942 | 0 | 1,501 | 0 | 3,141 | 0 | 0 | 0 | 3,141 | 0 |
| 0799999. Total authorized - affiliates - other (non-U.S.) | | | | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 0899999. Total authorized - affiliates | | | | | 284,267 | 45,574 | 0 | 479,939 | 66,608 | 791,264 | 228,256 | 138,498 | 2,489 | 1,752,629 | 0 | 103,112 | 0 | 1,649,517 | 0 |
| Authorized - other U.S. unaffiliated insurers | | | | | | | | | | | | | | | | | | | |
| 06-1182357 .. | 22730 | ALLIED WORLD INSURANCE COMPANY | NH | | 2 | 0 | 0 | 0 | 0 | 2 | 0 | 0 | 0 | 3 | 0 | 0 | 0 | 2 | 0 |
| 36-2661954 .. | 10103 | AMERICAN AGRICULTURAL INSURANCE COMPANY | IN | | 42 | 0 | 0 | 16 | 0 | 21 | 1 | 19 | 0 | 57 | 0 | 9 | 0 | 48 | 0 |
| 06-1430254 .. | 10348 | ARCH REINSURANCE COMPANY | DE | | 81 | 0 | 0 | 0 | 0 | 47 | 8 | 39 | 0 | 94 | 0 | (2) | 0 | 96 | 0 |
| 75-2344200 .. | 43460 | ASPEN AMERICAN INSURANCE COMPANY | TX | | 1 | 0 | 0 | 0 | 0 | 1 | 0 | 0 | 0 | 1 | 0 | 0 | 0 | 1 | 0 |
| 51-0434766 .. | 20370 | AXIS REINSURANCE COMPANY | NY | | 18 | 0 | 0 | 0 | 0 | 30 | 8 | 13 | 0 | 51 | 0 | (2) | 0 | 53 | 0 |
| 47-0574325 .. | 32603 | BERKLEY INSURANCE COMPANY | DE | | 0 | 0 | 0 | 0 | 0 | 2 | 0 | 0 | 0 | 2 | 0 | 0 | 0 | 2 | 0 |
| 13-3531373 .. | 10006 | CERITY INSURANCE COMPANY | NY | | 0 | 0 | 0 | 8 | 0 | 6 | 0 | 0 | 0 | 14 | 0 | 0 | 0 | 14 | 0 |
| 31-0542366 .. | 10677 | CINCINNATI INSURANCE COMPANY | OH | | 24 | 0 | 0 | 0 | 0 | 5 | 0 | 11 | 0 | 16 | 0 | 5 | 0 | 11 | 0 |
| 36-2114545 .. | 20443 | CONTINENTAL CASUALTY COMPANY | IL | | 0 | 0 | 0 | 9 | 0 | 6 | 0 | 0 | 0 | 16 | 0 | 0 | 0 | 16 | 0 |
| 13-3176864 .. | 42714 | DR INSURANCE COMPANY | KY | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 38-2145898 .. | 33499 | DORINCO REINSURANCE COMPANY | MI | | 0 | 0 | 0 | 9 | 0 | 7 | 0 | 0 | 0 | 16 | 0 | 0 | 0 | 16 | 0 |
| 39-0264050 .. | 21458 | EMPLOYERS INSURANCE COMPANY OF WAUSAU | WI | | 0 | 1 | 0 | 25 | 0 | 19 | 0 | 0 | 0 | 45 | 0 | 0 | 0 | 45 | 0 |
| 35-2293075 .. | 11551 | ENDURANCE ASSURANCE CORPORATION | DE | | 1 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 25-6038677 .. | 26271 | ERIE INSURANCE EXCHANGE | PA | | 0 | 0 | 0 | 37 | 0 | 27 | 1 | 0 | 0 | 65 | 0 | 0 | 0 | 65 | 0 |
| 22-2005057 .. | 26921 | EVEREST REINSURANCE COMPANY | DE | | 259 | 0 | 0 | (210) | 0 | 198 | 58 | 167 | 0 | 213 | 0 | 19 | 0 | 194 | 0 |
| 13-2915260 .. | 34339 | FARMERS GROUP PROP & CAS INS CO | RI | | 0 | 0 | 0 | 0 | 0 | 66 | 33 | 0 | 0 | 99 | 0 | 0 | 0 | 99 | 0 |
| 42-0245840 .. | 13897 | FARMERS MUTUAL HAIL INSURANCE CO OF IOWA | IA | | 0 | 0 | 0 | 3 | 0 | 2 | 0 | 0 | 0 | 6 | 0 | 0 | 0 | 6 | 0 |
| 13-2673100 .. | 22039 | GENERAL REINSURANCE CORPORATION | DE | | 115 | 0 | 0 | 332 | 0 | 436 | 52 | 51 | 0 | 872 | 0 | 0 | 0 | 872 | 0 |
| 13-5129825 .. | 22292 | HANOVER INSURANCE COMPANY | NH | | 0 | 0 | 0 | 36 | 0 | 0 | 0 | 0 | 0 | 36 | 0 | 0 | 0 | 36 | 0 |
| 74-2195939 .. | 42374 | HOUSTON CASUALTY COMPANY | TX | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 04-1543470 .. | 23043 | LIBERTY MUTUAL INSURANCE COMPANY | MA | | 1 | 11 | 0 | 104 | 0 | 79 | 2 | 0 | 0 | 197 | 0 | 0 | 0 | 196 | 0 |
| 23-0813860 .. | 14400 | LITITZ MUTUAL INSURANCE CO | PA | | 0 | 0 | 0 | 1 | 0 | 1 | 0 | 0 | 0 | 2 | 0 | 0 | 0 | 2 | 0 |
| 06-1481194 .. | 10829 | MARKEL GLOBAL REINSURANCE COMPANY | DE | | 1 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 62-0928337 .. | 31968 | MERASTAR INSURANCE COMPANY | IL | | 0 | 0 | 0 | 1 | 0 | 1 | 0 | 0 | 0 | 3 | 0 | 0 | 0 | 3 | 0 |
| 04-1614490 .. | 19798 | MERRIMACK MUTUAL FIRE INSURANCE COMPANY | MA | | 0 | 2 | 0 | 12 | 0 | 9 | 0 | 0 | 0 | 23 | 0 | 0 | 0 | 23 | 0 |
| 13-4924125 .. | 10227 | MUNICH REINSURANCE AMERICA INC | DE | | 3 | 0 | 0 | 0 | 0 | 3 | 0 | 1 | 0 | 3 | 0 | 1 | 0 | 3 | 0 |
| 47-0355979 .. | 20087 | NATIONAL INDEMNITY COMPANY | NE | | 0 | 13 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 13 | 0 | 0 | 0 | 13 | 0 |
| 31-4177100 .. | 23787 | NATIONWIDE MUTUAL INSURANCE COMPANY | OH | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 47-0698507 .. | 23680 | ODYSSEY REINSURANCE COMPANY | CT | | 153 | (1) | 0 | 0 | 0 | 86 | 20 | 90 | 0 | 195 | 0 | 26 | 0 | 169 | 0 |
| 13-3031176 .. | 38636 | PARTNER REINSURANCE CO OF THE US | NY | | 177 | 0 | 0 | 18 | 0 | 127 | 32 | 109 | 0 | 286 | 0 | 20 | 0 | 266 | 0 |
| 23-1641984 .. | 10219 | QBE REINSURANCE CORPORATION | PA | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 52-1952955 .. | 10357 | RENAISSANCE REINSURANCE US INC | MD | | 1 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 75-1444207 .. | 30058 | SCOR REINSURANCE COMPANY | NY | | 2 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 1 | 0 | 0 | 0 | 0 | 0 |
| 43-0727872 .. | 15105 | SAFETY NATIONAL CASUALTY CORP | MO | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 13-2941133 .. | 10936 | SENECA INSURANCE COMPANY | NY | | 0 | 0 | 0 | 9 | 0 | 7 | 0 | 0 | 0 | 16 | 0 | 0 | 0 | 16 | 0 |
| 13-2997499 .. | 38776 | SIRIUSPOINT AMERICA INSURANCE COMPANY | NY | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 13-2554270 .. | 11126 | SOMPO AMERICA INSURANCE COMPANY | NY | | 0 | 1 | 0 | 9 | 0 | 7 | 0 | 0 | 0 | 16 | 0 | 0 | 0 | 16 | 0 |
| 13-1675535 .. | 25364 | SWISS REINSURANCE AMERICA CORPORATION | NY | | 2 | 0 | 0 | 0 | 0 | 20 | 1 | 0 | 0 | 22 | 0 | 0 | 0 | 22 | 0 |
| 13-4032666 .. | 10945 | TOKIO MARINE AMERICA INSURANCE COMPANY | NY | | 0 | 1 | 0 | 19 | 0 | 14 | 0 | 0 | 0 | 35 | 0 | 0 | 0 | 35 | 0 |
| 13-5616275 .. | 19453 | TRANSATLANTIC REINSURANCE COMPANY | NY | | 184 | 10 | 0 | 215 | 0 | 159 | 48 | 122 | 0 | 555 | 0 | 6 | 0 | 549 | 0 |

# SCHEDULE F - PART 3

Ceded Reinsurance as of December 31, Current Year ($000 Omitted)

| 1 | 2 | 3 | 4 | 5 | 6 | Reinsurance Recoverable On | | | | | | | | | 16 | Reinsurance Payable | | 19 | 20 |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | | | | 7 | 8 | 9 | 10 | 11 | 12 | 13 | 14 | 15 | | 17 | 18 | Net Amount Recoverable From Reinsurers Cols. 15 - [17 + 18] | Funds Held by Company Under Reinsurance Treaties |
| ID Number | NAIC Company Code | Name of Reinsurer | Domiciliary Jurisdiction | Special Code | Reinsurance Premiums Ceded | Paid Losses | Paid LAE | Known Case Loss Reserves | Known Case LAE Reserves | IBNR Loss Reserves | IBNR LAE Reserves | Unearned Premiums | Contingent Commissions | Columns 7 through 14 Totals | Amount in Dispute included in Column 15 | Ceded Balances Payable | Other Amounts Due to Reinsurers | | |
| 13-1290712 | 20583 | XL REINSURANCE AMERICA INC | NY | | 129 | 0 | 0 | 0 | 0 | 106 | 32 | 91 | 0 | 229 | 0 | 9 | 0 | 220 | 0 |
| 36-4233459 | 16535 | ZURICH AMERICAN INSURANCE COMPANY | NY | | 0 | 5 | 0 | 11 | 0 | 8 | 0 | 0 | 0 | 25 | 0 | 0 | 0 | 25 | 0 |
| 0999999. Total authorized - other U.S. unaffiliated insurers | | | | | 1,196 | 45 | 0 | 667 | 0 | 1,502 | 299 | 714 | 0 | 3,227 | 0 | 92 | 0 | 3,135 | 0 |
| Authorized - pools - voluntary pools | | | | | | | | | | | | | | | | | | | |
| AA-9995068 | 00000 | CANADIAN AIRCRAFT INSURANCE GROUP | NY | | 0 | 0 | 0 | 40 | 0 | 35 | (4) | 0 | 0 | 71 | 0 | 0 | 0 | 71 | 0 |
| 1199999. Total authorized - pools - voluntary pools | | | | | 0 | 0 | 0 | 40 | 0 | 35 | (4) | 0 | 0 | 71 | 0 | 0 | 0 | 71 | 0 |
| Authorized - other non-U.S. insurers | | | | | | | | | | | | | | | | | | | |
| AA-1580015 | 00000 | AIOI NISSAY DOWA INSURANCE COMPANY LTD | JPN | | 0 | 1 | 0 | 15 | 0 | 11 | 0 | 0 | 0 | 28 | 0 | 0 | 0 | 28 | 0 |
| AA-3190010 | 00000 | ANCON INSURANCE COMPANY SA | BMU | | 0 | 0 | 0 | 6 | 0 | 4 | 0 | 0 | 0 | 10 | 0 | 0 | 0 | 10 | 0 |
| AA-1120337 | 00000 | ASPEN INSURANCE UK LTD | GBR | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| AA-3191086 | 00000 | ASTRO LTD | BMU | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| AA-3194139 | 00000 | AXIS SPECIALTY LTD | BMU | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| AA-1280025 | 00000 | CODAN FORSIKRINGS | DNK | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 1 | 0 | 0 | 0 | 1 | 0 |
| AA-3191098 | 00000 | CREOLE INSURANCE COMPANY LTD | BMU | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| AA-1340145 | 00000 | GENERAL REINSURANCE AG | DEU | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 1 | 0 | 0 | 0 | 1 | 0 |
| AA-1340125 | 00000 | HANNOVER RUCK SE | DEU | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| AA-1127084 | 00000 | LLOYDS SYNDICATE 1084 | GBR | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| AA-1127301 | 00000 | LLOYDS SYNDICATE 1301 | GBR | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| AA-1127414 | 00000 | LLOYDS SYNDICATE 1414 | GBR | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| AA-1120102 | 00000 | LLOYDS SYNDICATE 1458 | GBR | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| AA-1120083 | 00000 | LLOYDS SYNDICATE 1910 | GBR | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| AA-1120084 | 00000 | LLOYDS SYNDICATE 1955 | GBR | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| AA-1128001 | 00000 | LLOYDS SYNDICATE 2001 | GBR | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| AA-1128003 | 00000 | LLOYDS SYNDICATE 2003 | GBR | | 0 | 1 | 0 | 0 | 0 | 1 | 0 | 0 | 0 | 2 | 0 | 0 | 0 | 2 | 0 |
| AA-1120071 | 00000 | LLOYDS SYNDICATE 2007 | GBR | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| AA-1128010 | 00000 | LLOYDS SYNDICATE 2010 | GBR | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| AA-1120158 | 00000 | LLOYDS SYNDICATE 2014 | GBR | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| AA-1128623 | 00000 | LLOYDS SYNDICATE 2623 | GBR | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| AA-1128791 | 00000 | LLOYDS SYNDICATE 2791 | GBR | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| AA-1128987 | 00000 | LLOYDS SYNDICATE 2987 | GBR | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| AA-1129000 | 00000 | LLOYDS SYNDICATE 3000 | GBR | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| AA-1126033 | 00000 | LLOYDS SYNDICATE 33 | GBR | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| AA-1126382 | 00000 | LLOYDS SYNDICATE 382 | GBR | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| AA-1120075 | 00000 | LLOYDS SYNDICATE 4020 | GBR | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| AA-1126435 | 00000 | LLOYDS SYNDICATE 435 | GBR | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| AA-1126004 | 00000 | LLOYDS SYNDICATE 4444 | GBR | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| AA-1126006 | 00000 | LLOYDS SYNDICATE 4472 | GBR | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| AA-1126510 | 00000 | LLOYDS SYNDICATE 510 | GBR | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| AA-1126566 | 00000 | LLOYDS SYNDICATE 566 | GBR | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| AA-1126623 | 00000 | LLOYDS SYNDICATE 623 | GBR | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| AA-1840000 | 00000 | MAPFRE RE COMPANIA DE REASEGUROS SA | ESP | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| AA-3190829 | 00000 | MARKEL BERMUDA LIMITED | BMU | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| AA-1580085 | 00000 | MITSUI SUMITOMO INSURANCE CO LTD | JPN | | 0 | 0 | 0 | 2 | 0 | 2 | 0 | 0 | 0 | 4 | 0 | 0 | 0 | 4 | 0 |
| AA-1320205 | 00000 | MUTUELLE CENTRALE DE REASSURANCE | FRA | | 0 | 0 | 0 | 2 | 0 | 1 | 0 | 0 | 0 | 4 | 0 | 0 | 0 | 4 | 0 |
| AA-1580070 | 00000 | NISSHIN FIRE & MARINE INSURANCE LTD | JPN | | 0 | 0 | 0 | 2 | 0 | 1 | 0 | 0 | 0 | 3 | 0 | 0 | 0 | 3 | 0 |
| AA-3190686 | 00000 | PARTNER REINSURANCE COMPANY LTD | BMU | | 0 | 3 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 3 | 0 | 0 | 0 | 3 | 0 |
| AA-1780078 | 00000 | PARTNER REINSURANCE EUROPE SE | IRL | | 0 | 0 | 0 | 5 | 0 | 3 | 0 | 0 | 0 | 8 | 0 | 0 | 0 | 8 | 0 |
| AA-3190339 | 00000 | RENAISSANCE REINSURANCE LTD | BMU | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| AA-1580110 | 00000 | SOMPO JAPAN INSURANCE INC | JPN | | 0 | 1 | 0 | 16 | 0 | 12 | 0 | 0 | 0 | 30 | 0 | 0 | 0 | 30 | 0 |
| AA-1440105 | 00000 | SWEDISH CLUB | SWE | | 0 | 0 | 0 | 1 | 0 | 1 | 0 | 0 | 0 | 2 | 0 | 0 | 0 | 2 | 0 |

# SCHEDULE F - PART 3

Ceded Reinsurance as of December 31, Current Year ($000 Omitted)

| 1 | 2 | 3 | 4 | 5 | 6 | Reinsurance Recoverable On | | | | | | | | | 16 | Reinsurance Payable | | 19 | 20 |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | | | | 7 | 8 | 9 | 10 | 11 | 12 | 13 | 14 | 15 | | 17 | 18 | | |
| ID Number | NAIC Company Code | Name of Reinsurer | Domiciliary Jurisdiction | Special Code | Reinsurance Premiums Ceded | Paid Losses | Paid LAE | Known Case Loss Reserves | Known Case LAE Reserves | IBNR Loss Reserves | IBNR LAE Reserves | Unearned Premiums | Contingent Commissions | Columns 7 through 14 Totals | Amount in Dispute included in Column 15 | Ceded Balances Payable | Other Amounts Due to Reinsurers | Net Amount Recoverable From Reinsurers Cols. 15 - [17 + 18] | Funds Held by Company Under Reinsurance Treaties |
| AA-3191097 | .00000 | WESTEL LTD | BMU | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| AA-3190368 | .00000 | WOBURN INSURANCE LTD | BMU | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 1299999. Total authorized - other non-U.S. insurers | | | | | 0 | 8 | 0 | 49 | 0 | 37 | 1 | 0 | 0 | 96 | 0 | 0 | 0 | 96 | 0 |
| 1499999. Total authorized excluding Protected Cells (Sum of 0899999, 0999999, 1099999, 1199999 and 1299999) | | | | | 285,463 | 45,627 | 0 | 480,695 | 66,609 | 792,839 | 228,552 | 139,212 | 2,489 | 1,756,023 | 0 | 103,204 | 0 | 1,652,818 | 0 |
| 1899999. Total unauthorized - affiliates - U.S. non-pool | | | | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Unauthorized - affiliates - other (non-U.S.) - other | | | | | | | | | | | | | | | | | | | |
| AA-1121375 | .00000 | TRAVELERS INSURANCE COMPANY LTD | GBR | | 0 | 0 | 0 | 0 | 0 | 229 | 0 | 0 | 0 | 229 | 0 | 0 | 0 | 229 | 0 |
| 2099999. Total unauthorized - affiliates - other (non-U.S.) - other | | | | | 0 | 0 | 0 | 0 | 0 | 229 | 0 | 0 | 0 | 229 | 0 | 0 | 0 | 229 | 0 |
| 2199999. Total unauthorized - affiliates - other (non-U.S.) | | | | | 0 | 0 | 0 | 0 | 0 | 229 | 0 | 0 | 0 | 229 | 0 | 0 | 0 | 229 | 0 |
| 2299999. Total unauthorized - affiliates | | | | | 0 | 0 | 0 | 0 | 0 | 229 | 0 | 0 | 0 | 229 | 0 | 0 | 0 | 229 | 0 |
| Unauthorized - other U.S. unaffiliated insurers | | | | | | | | | | | | | | | | | | | |
| 38-0315280 | .18988 | AUTO OWNERS INSURANCE COMPANY | MI | | 0 | 0 | 0 | 55 | 0 | 41 | 1 | 0 | 0 | 97 | 0 | 0 | 0 | 97 | 0 |
| 00-0000000 | .12643 | INS INSURANCE COMPANY | VT | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 00-0000000 | .10439 | PENWALD INSURANCE COMPANY | VT | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 00-0000000 | .11792 | SAMMARNICK INSURANCE CORPORATION | NY | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 2399999. Total unauthorized - other U.S. unaffiliated insurers | | | | | 0 | 0 | 0 | 55 | 0 | 41 | 1 | 0 | 0 | 97 | 0 | 0 | 0 | 97 | 0 |
| Unauthorized - pools - voluntary pools | | | | | | | | | | | | | | | | | | | |
| AA-9995068 | .00000 | CANADIAN AIRCRAFT INSURANCE GROUP | NY | | 0 | 0 | 0 | 221 | 0 | 180 | (56) | 0 | 0 | 344 | 0 | 0 | 0 | 344 | 0 |
| 2599999. Total unauthorized - pools - voluntary pools | | | | | 0 | 0 | 0 | 221 | 0 | 180 | (56) | 0 | 0 | 344 | 0 | 0 | 0 | 344 | 0 |
| Unauthorized - other non-U.S. insurers | | | | | | | | | | | | | | | | | | | |
| AA-1580015 | .00000 | AIOI NISSAY DOWA INSURANCE COMPANY LTD | JPN | | 0 | 0 | 0 | 0 | 0 | 4 | 0 | 0 | 0 | 5 | 0 | 0 | 0 | 5 | 0 |
| AA-3194128 | .00000 | ALLIED WORLD ASSURANCE COMPANY LTD | BMU | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| AA-3191298 | .00000 | ANTARES REINSURANCE COMPANY LIMITED | BMU | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| AA-1320142 | .00000 | ARUNDO RE | FRA | | 18 | 0 | 0 | 0 | 0 | 4 | 0 | 9 | 0 | 14 | 0 | 5 | 0 | 9 | 0 |
| AA-3190522 | .00000 | ASHMONT INSURANCE COMPANY LTD | BMU | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| AA-1460025 | .00000 | BALOISE INSURANCE LTD | CHE | | 93 | 32 | 0 | 44 | 0 | 308 | 1 | 13 | 0 | 399 | 0 | 0 | 0 | 399 | 0 |
| AA-1340075 | .00000 | BALOISE SACHVERSICHERUNG AG DEUTSCHLAND | DEU | | 14 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| AA-1780116 | .00000 | CHAUCER INSURANCE COMPANY DAC | IRL | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| AA-1560196 | .00000 | CHUBB INSURANCE COMPANY OF CANADA | CAN | | 6 | 0 | 0 | 0 | 0 | 2 | 0 | 0 | 0 | 2 | 0 | 0 | 0 | 2 | 0 |
| AA-3190770 | .00000 | CHUBB TEMPEST REINSURANCE LTD | BMU | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| AA-3191435 | .00000 | CONDUIT REINSURANCE LIMITED | BMU | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| AA-1120191 | .00000 | CONVEX INSURANCE UK LTD | GBR | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| AA-3191400 | .00000 | CONVEX RE LIMITED | BMU | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| AA-3190586 | .00000 | COVENTRY ASSURANCE LTD | BMU | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| AA-1340240 | .00000 | ERGO VERSICHERUNG AG | DEU | | 303 | 1 | 0 | 187 | 0 | (24) | 1 | 10 | 0 | 175 | 0 | 0 | 0 | 175 | 0 |
| AA-3194130 | .00000 | ENDURANCE SPECIALTY INSURANCE LTD | BMU | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| AA-1124129 | .00000 | ENDURANCE WORLDWIDE INS LTD | GBR | | 1 | 0 | 0 | 0 | 0 | 1 | 0 | 0 | 0 | 1 | 0 | 0 | 0 | 1 | 0 |
| AA-1720160 | .00000 | FENNIA MUTUAL INSURANCE COMPANY | FIN | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| AA-1824102 | .00000 | FIDELIDADE COMPANHIA DE SEGUROS SA | PRT | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| AA-1420030 | .00000 | GJENSIDIGE FORSIKRING ASA | NOR | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| AA-1340097 | .00000 | GOTHAER ALLGEMEINE VERSICHERUNG AG | DEU | | 164 | 0 | 0 | 105 | 0 | (19) | 2 | 19 | 0 | 107 | 0 | 0 | 0 | 107 | 0 |
| AA-1320032 | .00000 | GROUPAMA ASSURANCES MUTUELLES | FRA | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| AA-3191190 | .00000 | HAMILTON RE LIMITED | BMU | | 18 | 0 | 0 | 0 | 0 | 5 | 0 | 12 | 0 | 17 | 0 | 6 | 0 | 11 | 0 |
| AA-3190060 | .00000 | HANNOVER RE (BERMUDA) LTD | BMU | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| AA-3190875 | .00000 | HISCOX INSURANCE COMPANY (BERMUDA) LTD | BMU | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| AA-1440060 | .00000 | LANSFORSAKRINGAR AB (PUBL) | SWE | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| AA-3191239 | .00000 | LUMEN RE LIMITED | BMU | | 0 | 1 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 1 | 0 | 0 | 0 | 1 | 0 |
| AA-1320131 | .00000 | MMA IARD SA | FRA | | 4 | 0 | 0 | 0 | 0 | 2 | 0 | 0 | 0 | 2 | 0 | 0 | 0 | 2 | 0 |

# SCHEDULE F - PART 3

Ceded Reinsurance as of December 31, Current Year ($000 Omitted)

| 1 | 2 | 3 | 4 | 5 | 6 | Reinsurance Recoverable On | | | | | | | | | 16 | Reinsurance Payable | | 19 | 20 |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | | | | 7 | 8 | 9 | 10 | 11 | 12 | 13 | 14 | 15 | | 17 | 18 | | |
| ID Number | NAIC Company Code | Name of Reinsurer | Domiciliary Jurisdiction | Special Code | Reinsurance Premiums Ceded | Paid Losses | Paid LAE | Known Case Loss Reserves | Known Case LAE Reserves | IBNR Loss Reserves | IBNR LAE Reserves | Unearned Premiums | Contingent Commissions | Columns 7 through 14 Totals | Amount in Dispute included in Column 15 | Ceded Balances Payable | Other Amounts Due to Reinsurers | Net Amount Recoverable From Reinsurers Cols. 15 - [17 + 18] | Funds Held by Company Under Reinsurance Treaties |
| AA-1240057 .. | .00000 . | MSIG EUROPE SE | BEL | | 4 | 0 | 0 | 462 | 0 | (11) | 0 | 0 | 0 | 451 | 0 | 0 | 0 | 451 | 0 |
| AA-1580085 .. | .00000 . | MITSUI SUMITOMO INSURANCE CO LTD | JPN | | 0 | 0 | 0 | 1 | 0 | 1 | 0 | 0 | 0 | 1 | 0 | 0 | 0 | 1 | 0 |
| AA-1560600 .. | .00000 . | MUNICH REINSURANCE COMPANY OF CANADA | CAN | | 92 | 0 | 0 | 0 | 0 | 112 | 12 | 43 | 0 | 167 | 0 | 8 | 0 | 158 | 0 |
| AA-1560247 .. | .00000 . | NORTHBRIDGE GENERAL INSURANCE CORP | CAN | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| AA-1780078 .. | .00000 . | PARTNER REINSURANCE EUROPE SE | IRL | | 0 | 0 | 0 | (18) | 0 | 0 | 0 | 0 | 0 | (18) | 0 | 0 | 0 | (18) | 0 |
| AA-1374105 .. | .00000 . | RECEM SA OF LUXEMBOURG | LUX | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| AA-1560745 .. | .00000 . | SCOR CANADA REINSURANCE CO | CAN | | 258 | 0 | 0 | 0 | 0 | 141 | 33 | 153 | 0 | 328 | 0 | 42 | 0 | 286 | 0 |
| AA-1320158 .. | .00000 . | SCOR S.E. | FRA | | 0 | 0 | 0 | 0 | 0 | 1 | 0 | 0 | 0 | 1 | 0 | 0 | 0 | 1 | 0 |
| AA-3191321 .. | .00000 . | SIRIUSPOINT BERMUDA INSURANCE CO LTD | BMU | | 0 | 1 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 1 | 0 | 0 | 0 | 1 | 0 |
| AA-1580110 .. | .00000 . | SOMPO JAPAN INSURANCE INC | JPN | | 26 | 0 | 0 | 1 | 0 | 7 | 0 | 14 | 0 | 22 | 0 | 7 | 0 | 15 | 0 |
| AA-1460125 .. | .00000 . | SWISS MOBILIAR INSURANCE COMPANY | CHE | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| AA-1460146 .. | .00000 . | SWISS REINSURANCE COMPANY LIMITED | CHE | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| AA-3191432 .. | .00000 . | VANTAGE RISK LTD | BMU | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| AA-1930011 .. | .00000 . | WFI INSURANCE LIMITED | AUS | | 0 | 0 | 0 | 0 | 0 | 2 | 0 | 0 | 0 | 3 | 0 | 0 | 0 | 3 | 0 |
| AA-3190368 .. | .00000 . | WOBURN INSURANCE LTD | BMU | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| AA-3191315 .. | .00000 . | XL BERMUDA LTD | BMU | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| AA-1780072 .. | .00000 . | XL RE EUROPE SE | IRL | | 0 | 0 | 0 | 0 | 0 | 1 | 0 | 0 | 0 | 1 | 0 | 0 | 0 | 1 | 0 |
| 2699999. Total unauthorized - other non-U.S. insurers | | | | | 1,000 | 37 | 0 | 782 | 0 | 538 | 50 | 273 | 0 | 1,680 | 0 | 68 | 0 | 1,612 | 0 |
| 2899999. Total unauthorized excluding Protected Cells (Sum of 2299999, 2399999, 2499999, 2599999 and 2699999) | | | | | 1,000 | 37 | 0 | 1,057 | 0 | 988 | (5) | 273 | 0 | 2,350 | 0 | 68 | 0 | 2,282 | 0 |
| 3299999. Total certified - affiliates - U.S. non-pool | | | | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 3599999. Total certified - affiliates - other (non-U.S.) | | | | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 3699999. Total certified - affiliates | | | | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Certified - other non-U.S. insurers | | | | | | | | | | | | | | | | | | | |
| CR-3194126 .. | .00000 . | ARCH REINSURANCE LTD | BMU | | 0 | 4 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 4 | 0 | 0 | 0 | 4 | 0 |
| CR-3194122 .. | .00000 . | DAVINCI REINSURANCE LTD | BMU | | 0 | 1 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 1 | 0 | 0 | 0 | 1 | 0 |
| CR-1340125 .. | .00000 . | HANNOVER RUCK SE | DEU | | 0 | 0 | 0 | (26) | 0 | 4 | 6 | 0 | 0 | (17) | 0 | 0 | 0 | (17) | 0 |
| CR-3190875 .. | .00000 . | HISCOX INSURANCE COMPANY (BERMUDA) LTD | BMU | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| CR-3190339 .. | .00000 . | RENAISSANCE REINSURANCE LTD | BMU | | 0 | 6 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 6 | 0 | 0 | 0 | 6 | 0 |
| CR-1460146 .. | .00000 . | SWISS REINSURANCE COMPANY LIMITED | CHE | | 0 | 0 | 0 | 0 | 0 | 26 | 4 | 0 | 0 | 30 | 0 | 0 | 0 | 30 | 0 |
| CR-3191315 .. | .00000 . | XL BERMUDA LTD | BMU | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| CR-3191315 .. | .00000 . | XL BERMUDA LTD | BMU | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 4099999. Total certified - other non-U.S. insurers | | | | | 0 | 12 | 0 | (26) | 0 | 30 | 10 | 0 | 0 | 25 | 0 | 0 | 0 | 25 | 0 |
| 4299999. Total certified excluding Protected Cells (Sum of 3699999, 3799999, 3899999, 3999999 and 4099999) | | | | | 0 | 12 | 0 | (26) | 0 | 30 | 10 | 0 | 0 | 25 | 0 | 0 | 0 | 25 | 0 |
| 4699999. Total reciprocal jurisdiction - affiliates - U.S. non-pool | | | | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 4999999. Total reciprocal jurisdiction - affiliates - other (non-U.S.) | | | | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 5099999. Total reciprocal jurisdiction - affiliates | | | | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Reciprocal jurisdiction - other non-U.S. insurers | | | | | | | | | | | | | | | | | | | |
| RJ-3191454 .. | .00000 . | AXA XL REINSURANCE LTD | BMU | | 1 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| RJ-3194126 .. | .00000 . | ARCH REINSURANCE LTD | BMU | | 84 | 0 | 0 | 0 | 0 | 21 | 1 | 43 | 0 | 65 | 0 | 22 | 0 | 44 | 0 |
| RJ-3191352 .. | .00000 . | ASCOT BERMUDA LIMITED | BMU | | 1 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| RJ-3194168 .. | .00000 . | ASPEN BERMUDA LIMITED | BMU | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| RJ-3190913 .. | .00000 . | CANOPIUS REINSURANCE LIMITED | BMU | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| RJ-3191435 .. | .00000 . | CONDUIT REINSURANCE LIMITED | BMU | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| RJ-1120191 .. | .00000 . | CONVEX INSURANCE UK LTD | GBR | | 7 | 0 | 0 | 0 | 0 | 2 | 0 | 5 | 0 | 6 | 0 | 2 | 0 | 4 | 0 |
| RJ-3191400 .. | .00000 . | CONVEX RE LIMITED | BMU | | 8 | 0 | 0 | 0 | 0 | 2 | 0 | 5 | 0 | 7 | 0 | 2 | 0 | 5 | 0 |
| RJ-3194122 .. | .00000 . | DAVINCI REINSURANCE LTD | BMU | | 4 | 0 | 0 | 0 | 0 | 0 | 0 | 2 | 0 | 2 | 0 | 1 | 0 | 1 | 0 |
| RJ-3194130 .. | .00000 . | ENDURANCE SPECIALTY INSURANCE LTD | BMU | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |

# SCHEDULE F - PART 3

Ceded Reinsurance as of December 31, Current Year ($000 Omitted)

| 1 | 2 | 3 | 4 | 5 | 6 | Reinsurance Recoverable On | | | | | | | | | 16 | Reinsurance Payable | | 19 | 20 |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | | | | 7 | 8 | 9 | 10 | 11 | 12 | 13 | 14 | 15 | | 17 | 18 | | |
| ID Number | NAIC Company Code | Name of Reinsurer | Domiciliary Jurisdiction | Special Code | Reinsurance Premiums Ceded | Paid Losses | Paid LAE | Known Case Loss Reserves | Known Case LAE Reserves | IBNR Loss Reserves | IBNR LAE Reserves | Unearned Premiums | Contingent Commissions | Columns 7 through 14 Totals | Amount in Dispute included in Column 15 | Ceded Balances Payable | Other Amounts Due to Reinsurers | Net Amount Recoverable From Reinsurers Cols. 15 - [17 + 18] | Funds Held by Company Under Reinsurance Treaties |
| RJ-3191289 .. | .00000 . | FIDELIS INSURANCE BERMUDA LTD | BMU | | 4 | 0 | 0 | 0 | 0 | 0 | 0 | 2 | 0 | 2 | 0 | 1 | 0 | 1 | 0 |
| RJ-3191437 .. | .00000 . | GROUP ARK INSURANCE LIMITED | BMU | | 3 | 0 | 0 | 0 | 0 | 0 | 0 | 1 | 0 | 1 | 0 | 1 | 0 | 1 | 0 |
| RJ-3190060 .. | .00000 . | HANNOVER RE (BERMUDA) LTD | BMU | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| RJ-1340125 .. | .00000 . | HANNOVER RUCK SE | DEU | | 423 | 0 | 0 | 0 | 0 | 192 | 47 | 246 | 0 | 484 | 0 | 71 | 0 | 413 | 0 |
| RJ-3190875 .. | .00000 . | HISCOX INSURANCE COMPANY (BERMUDA) LTD | BMU | | 7 | 0 | 0 | 0 | 0 | 1 | 0 | 4 | 0 | 5 | 0 | 2 | 0 | 3 | 0 |
| RJ-3190871 .. | .00000 . | LANCASHIRE INSURANCE COMPANY LIMITED | BMU | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| RJ-1127084 .. | .00000 . | LLOYDS SYNDICATE 1084 | GBR | | 10 | 0 | 0 | 0 | 0 | 4 | 0 | 5 | 0 | 9 | 0 | 3 | 0 | 7 | 0 |
| RJ-1127183 .. | .00000 . | LLOYDS SYNDICATE 1183 | GBR | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| RJ-1127200 .. | .00000 . | LLOYDS SYNDICATE 1200 | GBR | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| RJ-1120085 .. | .00000 . | LLOYDS SYNDICATE 1274 | GBR | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| RJ-1127414 .. | .00000 . | LLOYDS SYNDICATE 1414 | GBR | | 2 | 0 | 0 | 0 | 0 | 0 | 0 | 1 | 0 | 1 | 0 | 0 | 0 | 0 | 0 |
| RJ-1120157 .. | .00000 . | LLOYDS SYNDICATE 1729 | GBR | | (1) | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| RJ-1120171 .. | .00000 . | LLOYDS SYNDICATE 1856 | GBR | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| RJ-1120083 .. | .00000 . | LLOYDS SYNDICATE 1910 | GBR | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| RJ-1120084 .. | .00000 . | LLOYDS SYNDICATE 1955 | GBR | | 1 | 0 | 0 | 0 | 0 | 1 | 0 | 0 | 0 | 2 | 0 | 0 | 0 | 2 | 0 |
| RJ-1128001 .. | .00000 . | LLOYDS SYNDICATE 2001 | GBR | | 9 | 0 | 0 | 0 | 0 | 3 | 0 | 7 | 0 | 10 | 0 | 4 | 0 | 7 | 0 |
| RJ-1128010 .. | .00000 . | LLOYDS SYNDICATE 2010 | GBR | | 24 | 0 | 0 | 0 | 0 | 6 | 0 | 17 | 0 | 24 | 0 | 9 | 0 | 15 | 0 |
| RJ-1128623 .. | .00000 . | LLOYDS SYNDICATE 2623 | GBR | | 7 | 0 | 0 | 0 | 0 | 0 | 0 | 4 | 0 | 4 | 0 | 2 | 0 | 2 | 0 |
| RJ-1128791 .. | .00000 . | LLOYDS SYNDICATE 2791 | GBR | | 5 | 0 | 0 | 0 | 0 | 2 | 0 | 4 | 0 | 6 | 0 | 2 | 0 | 4 | 0 |
| RJ-1128987 .. | .00000 . | LLOYDS SYNDICATE 2987 | GBR | | 5 | 0 | 0 | 0 | 0 | 0 | 0 | 3 | 0 | 3 | 0 | 1 | 0 | 1 | 0 |
| RJ-1120227 .. | .00000 . | LLOYDS SYNDICATE 3123 | GBR | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| RJ-1126033 .. | .00000 . | LLOYDS SYNDICATE 33 | GBR | | 17 | 0 | 0 | 0 | 0 | 2 | 0 | 11 | 0 | 13 | 0 | 5 | 0 | 8 | 0 |
| RJ-1126005 .. | .00000 . | LLOYDS SYNDICATE 4000 | GBR | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| RJ-1120075 .. | .00000 . | LLOYDS SYNDICATE 4020 | GBR | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| RJ-1120086 .. | .00000 . | LLOYDS SYNDICATE 4141 | GBR | | 4 | 0 | 0 | 0 | 0 | 1 | 0 | 3 | 0 | 5 | 0 | 2 | 0 | 3 | 0 |
| RJ-1126435 .. | .00000 . | LLOYDS SYNDICATE 435 | GBR | | 6 | 0 | 0 | 0 | 0 | 1 | 0 | 4 | 0 | 6 | 0 | 2 | 0 | 4 | 0 |
| RJ-1126004 .. | .00000 . | LLOYDS SYNDICATE 4444 | GBR | | 7 | 0 | 0 | 0 | 0 | 2 | 0 | 3 | 0 | 5 | 0 | 2 | 0 | 3 | 0 |
| RJ-1126006 .. | .00000 . | LLOYDS SYNDICATE 4472 | GBR | | 1 | 0 | 0 | 0 | 0 | 0 | 0 | 1 | 0 | 1 | 0 | 0 | 0 | 0 | 0 |
| RJ-1120090 .. | .00000 . | LLOYDS SYNDICATE 4711 | GBR | | 27 | 0 | 0 | 0 | 0 | 6 | 0 | 18 | 0 | 24 | 0 | 9 | 0 | 15 | 0 |
| RJ-1126566 .. | .00000 . | LLOYDS SYNDICATE 566 | GBR | | 3 | 0 | 0 | 0 | 0 | 0 | 0 | 2 | 0 | 2 | 0 | 1 | 0 | 1 | 0 |
| RJ-1126609 .. | .00000 . | LLOYDS SYNDICATE 609 | GBR | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| RJ-1126623 .. | .00000 . | LLOYDS SYNDICATE 623 | GBR | | 3 | 0 | 0 | 0 | 0 | 0 | 0 | 1 | 0 | 1 | 0 | 1 | 0 | 1 | 0 |
| RJ-1126727 .. | .00000 . | LLOYDS SYNDICATE 727 | GBR | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| RJ-3191239 .. | .00000 . | LUMEN RE LIMITED | BMU | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| RJ-1460019 .. | .00000 . | MS AMLIN AG | CHE | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| RJ-1840000 .. | .00000 . | MAPFRE RE COMPANIA DE REASEGUROS SA | ESP | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| RJ-3190686 .. | .00000 . | PARTNER REINSURANCE COMPANY LTD | BMU | | 15 | 0 | 0 | 0 | 0 | 0 | 0 | 8 | 0 | 8 | 0 | 4 | 0 | 4 | 0 |
| RJ-3190339 .. | .00000 . | RENAISSANCE REINSURANCE LTD | BMU | | 12 | 0 | 0 | 0 | 0 | 2 | 0 | 7 | 0 | 9 | 0 | 4 | 0 | 6 | 0 |
| RJ-1460023 .. | .00000 . | RENAISSANCERE EUROPE AG | CHE | | 2 | 0 | 0 | 0 | 0 | 2 | 0 | 0 | 0 | 2 | 0 | 0 | 0 | 2 | 0 |
| RJ-1460146 .. | .00000 . | SWISS REINSURANCE COMPANY LIMITED | CHE | | 433 | 0 | 0 | 0 | 0 | 161 | 33 | 236 | 0 | 431 | 0 | 86 | 0 | 345 | 0 |
| RJ-3191388 .. | .00000 . | VERMEER REINSURANCE LTD | BMU | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| RJ-1780072 .. | .00000 . | XL RE EUROPE SE | IRL | | 1 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 1 | 0 | 0 | 0 | 0 | 0 |
| 5499999. Total reciprocal jurisdiction - other non-U.S. insurers | | | | | 1,137 | 0 | 0 | 0 | 0 | 412 | 83 | 644 | 0 | 1,139 | 0 | 240 | 0 | 900 | 0 |
| 5699999. Total reciprocal jurisdiction excluding Protected Cells (Sum of 5099999, 5199999, 5299999, 5399999 and 5499999) | | | | | 1,137 | 0 | 0 | 0 | 0 | 412 | 83 | 644 | 0 | 1,139 | 0 | 240 | 0 | 900 | 0 |
| 5799999. Total authorized, unauthorized, reciprocal jurisdiction and certified excluding Protected Cells (Sum of 1499999, 2899999, 4299999 and 5699999) | | | | | 287,600 | 45,676 | 0 | 481,726 | 66,609 | 794,268 | 228,639 | 140,130 | 2,489 | 1,759,537 | 0 | 103,512 | 0 | 1,656,025 | 0 |
| 5899999. Total Protected Cells (Sum of 1399999, 2799999, 4199999 and 5599999) | | | | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 9999999 Totals | | | | | 287,600 | 45,676 | 0 | 481,726 | 66,609 | 794,268 | 228,639 | 140,130 | 2,489 | 1,759,537 | 0 | 103,512 | 0 | 1,656,025 | 0 |

# SCHEDULE F - PART 3 (Continued)

Ceded Reinsurance as of December 31, Current Year ($000 Omitted)
(Credit Risk)

| ID Number From Col. 1 | Name of Reinsurer From Col. 3 | Collateral | | | | 25 | 26 | 27 | Ceded Reinsurance Credit Risk | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | 21 | 22 | 23 | 24 | | | | 28 | 29 | 30 | 31 | 32 | 33 | 34 | 35 | 36 |
| | | Multiple Beneficiary Trusts | Letters of Credit | Issuing or Confirming Bank Reference Number | Single Beneficiary Trusts & Other Allowable Collateral | Total Funds Held, Payables & Collateral | Net Recoverable Net of Funds Held & Collateral | Applicable Sch. F Penalty (Col. 78) | Total Amount Recoverable from Reinsurers Less Penalty (Cols. 15-27) | Stressed Recoverable (Col. 28 * 120%) | Reinsurance Payable & Funds Held (Cols. 17+18+20; but not in excess of Col. 29) | Stressed Net Recoverable (Cols. 29-30) | Total Collateral (Cols. 21+22 + 24, not in Excess of Col. 31) | Stressed Net Recoverable Net of Collateral Offsets (Cols. 31-32) | Reinsurer Designation Equivalent | Credit Risk on Collateralized Recoverables (Col. 32 * Factor Applicable to Reinsurer Designation Equivalent in Col. 34) | Credit Risk on Un-collateralized Recoverables (Col. 33 * Factor Applicable to Reinsurer Designation Equivalent in Col. 34) |
| Authorized - affiliates - U.S. intercompany pooling | | | | | | | | | | | | | | | | | |
| 06-0566050 .. | TRAVELERS INDEMNITY COMPANY | 0 | 0 | | 0 | 103,112 | 1,646,376 | 0 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX |
| 0199999. Total authorized - affiliates - U.S. intercompany pooling | | 0 | 0 | XXX | 0 | 103,112 | 1,646,376 | 0 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX |
| Authorized - affiliates - U.S. non-pool - other | | | | | | | | | | | | | | | | | |
| 06-0566050 .. | TRAVELERS INDEMNITY COMPANY | 0 | 0 | | 0 | 0 | 3,141 | 0 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX |
| 0399999. Total authorized - affiliates - U.S. non-pool - other | | 0 | 0 | XXX | 0 | 0 | 3,141 | 0 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX |
| 0499999. Total authorized - affiliates - U.S. non-pool | | 0 | 0 | XXX | 0 | 0 | 3,141 | 0 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX |
| 0799999. Total authorized - affiliates - other (non-U.S.) | | 0 | 0 | XXX | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0 |
| 0899999. Total authorized - affiliates | | 0 | 0 | XXX | 0 | 103,112 | 1,649,517 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0 |
| Authorized - other U.S. unaffiliated insurers | | | | | | | | | | | | | | | | | |
| 06-1182357 .. | ALLIED WORLD INSURANCE COMPANY | 0 | 0 | | 0 | 0 | 2 | 0 | 3 | 3 | 0 | 3 | 0 | 3 | 2 | 0 | 0 |
| 36-2661954 .. | AMERICAN AGRICULTURAL INSURANCE COMPANY | 0 | 0 | | 0 | 9 | 48 | 0 | 57 | 68 | 9 | 59 | 0 | 59 | 3 | 0 | 2 |
| 06-1430254 .. | ARCH REINSURANCE COMPANY | 0 | 0 | | 0 | (2) | 96 | 0 | 94 | 112 | (2) | 115 | 0 | 115 | 2 | 0 | 2 |
| 75-2344200 .. | ASPEN AMERICAN INSURANCE COMPANY | 0 | 0 | | 0 | 0 | 1 | 0 | 1 | 1 | 0 | 1 | 0 | 1 | 3 | 0 | 0 |
| 51-0434766 .. | AXIS REINSURANCE COMPANY | 0 | 0 | | 0 | (2) | 53 | 0 | 51 | 61 | (2) | 63 | 0 | 63 | 3 | 0 | 2 |
| 47-0574325 .. | BERKLEY INSURANCE COMPANY | 0 | 0 | | 0 | 0 | 2 | 0 | 2 | 2 | 0 | 2 | 0 | 2 | 2 | 0 | 0 |
| 13-3531373 .. | CERITY INSURANCE COMPANY | 0 | 0 | | 0 | 0 | 14 | 0 | 14 | 17 | 0 | 17 | 0 | 17 | 3 | 0 | 0 |
| 31-0542366 .. | CINCINNATI INSURANCE COMPANY | 0 | 0 | | 0 | 5 | 11 | 0 | 16 | 20 | 5 | 14 | 0 | 14 | 2 | 0 | 0 |
| 36-2114545 .. | CONTINENTAL CASUALTY COMPANY | 0 | 0 | | 0 | 0 | 16 | 0 | 16 | 19 | 0 | 19 | 0 | 19 | 2 | 0 | 0 |
| 13-3176864 .. | DR INSURANCE COMPANY | 0 | 0 | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 6 | 0 | 0 |
| 38-2145898 .. | DORINCO REINSURANCE COMPANY | 0 | 0 | | 0 | 0 | 16 | 0 | 16 | 20 | 0 | 20 | 0 | 20 | 3 | 0 | 1 |
| 39-0264050 .. | EMPLOYERS INSURANCE COMPANY OF WAUSAU | 0 | 0 | | 0 | 0 | 45 | 0 | 45 | 54 | 0 | 54 | 0 | 54 | 3 | 0 | 2 |
| 35-2293075 .. | ENDURANCE ASSURANCE CORPORATION | 0 | 0 | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 2 | 0 | 0 |
| 25-6038677 .. | ERIE INSURANCE EXCHANGE | 0 | 0 | | 0 | 0 | 65 | 0 | 65 | 78 | 0 | 78 | 0 | 78 | 3 | 0 | 2 |
| 22-2005057 .. | EVEREST REINSURANCE COMPANY | 0 | 0 | | 0 | 19 | 194 | 0 | 213 | 256 | 19 | 237 | 0 | 237 | 2 | 0 | 5 |
| 13-2915260 .. | FARMERS GROUP PROP & CAS INS CO | 0 | 0 | | 0 | 0 | 99 | 0 | 99 | 119 | 0 | 119 | 0 | 119 | 3 | 0 | 3 |
| 42-0245840 .. | FARMERS MUTUAL HAIL INSURANCE CO OF IOWA | 0 | 0 | | 0 | 0 | 6 | 0 | 6 | 7 | 0 | 7 | 0 | 7 | 4 | 0 | 0 |
| 13-2673100 .. | GENERAL REINSURANCE CORPORATION | 0 | 0 | | 0 | 0 | 872 | 0 | 872 | 1,046 | 0 | 1,046 | 0 | 1,046 | 1 | 0 | 17 |
| 13-5129825 .. | HANOVER INSURANCE COMPANY | 0 | 0 | | 0 | 0 | 36 | 0 | 36 | 43 | 0 | 43 | 0 | 43 | 3 | 0 | 1 |
| 74-2195939 .. | HOUSTON CASUALTY COMPANY | 0 | 0 | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 1 | 0 | 0 |
| 04-1543470 .. | LIBERTY MUTUAL INSURANCE COMPANY | 0 | 0 | | 0 | 0 | 196 | 0 | 197 | 236 | 0 | 236 | 0 | 236 | 3 | 0 | 7 |
| 23-0813860 .. | LITITZ MUTUAL INSURANCE CO | 0 | 0 | | 0 | 0 | 2 | 0 | 2 | 3 | 0 | 3 | 0 | 3 | 3 | 0 | 0 |
| 06-1481194 .. | MARKEL GLOBAL REINSURANCE COMPANY | 0 | 0 | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 3 | 0 | 0 |
| 62-0928337 .. | MERASTAR INSURANCE COMPANY | 0 | 0 | | 0 | 0 | 3 | 0 | 3 | 3 | 0 | 3 | 0 | 3 | 4 | 0 | 0 |
| 04-1614490 .. | MERRIMACK MUTUAL FIRE INSURANCE COMPANY | 0 | 0 | | 0 | 0 | 23 | 0 | 23 | 28 | 0 | 28 | 0 | 28 | 3 | 0 | 1 |
| 13-4924125 .. | MUNICH REINSURANCE AMERICA INC | 0 | 0 | | 0 | 1 | 3 | 0 | 3 | 4 | 1 | 3 | 0 | 3 | 2 | 0 | 0 |
| 47-0355979 .. | NATIONAL INDEMNITY COMPANY | 0 | 0 | | 0 | 0 | 13 | 0 | 13 | 16 | 0 | 16 | 0 | 16 | 1 | 0 | 0 |
| 31-4177100 .. | NATIONWIDE MUTUAL INSURANCE COMPANY | 0 | 0 | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 3 | 0 | 0 |
| 47-0698507 .. | ODYSSEY REINSURANCE COMPANY | 0 | 0 | | 0 | 26 | 169 | 0 | 195 | 234 | 26 | 208 | 0 | 208 | 2 | 0 | 4 |
| 13-3031176 .. | PARTNER REINSURANCE CO OF THE US | 0 | 0 | | 0 | 20 | 266 | 0 | 286 | 343 | 20 | 323 | 0 | 323 | 2 | 0 | 7 |
| 23-1641984 .. | QBE REINSURANCE CORPORATION | 0 | 0 | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 3 | 0 | 0 |
| 52-1952955 .. | RENAISSANCE REINSURANCE US INC | 0 | 0 | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 2 | 0 | 0 |
| 75-1444207 .. | SCOR REINSURANCE COMPANY | 0 | 0 | | 0 | 0 | 0 | 0 | 1 | 1 | 0 | 0 | 0 | 0 | 3 | 0 | 0 |

# SCHEDULE F - PART 3 (Continued)

Ceded Reinsurance as of December 31, Current Year ($000 Omitted)

(Credit Risk)

| ID Number From Col. 1 | Name of Reinsurer From Col. 3 | Collateral | | | | 25 | 26 | 27 | Ceded Reinsurance Credit Risk | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | 21 | 22 | 23 | 24 | | | | 28 | 29 | 30 | 31 | 32 | 33 | 34 | 35 | 36 |
| | | Multiple Beneficiary Trusts | Letters of Credit | Issuing or Confirming Bank Reference Number | Single Beneficiary Trusts & Other Allowable Collateral | Total Funds Held, Payables & Collateral | Net Recoverable Net of Funds Held & Collateral | Applicable Sch. F Penalty (Col. 78) | Total Amount Recoverable from Reinsurers Less Penalty (Cols. 15-27) | Stressed Recoverable (Col. 28 * 120%) | Reinsurance Payable & Funds Held (Cols. 17+18+20; but not in excess of Col. 29) | Stressed Net Recoverable (Cols. 29-30) | Total Collateral (Cols. 21+22 + 24, not in Excess of Col. 31) | Stressed Net Recoverable Net of Collateral Offsets (Cols. 31-32) | Reinsurer Designation Equivalent | Credit Risk on Collateralized Recoverables (Col. 32 * Factor Applicable to Reinsurer Designation Equivalent in Col. 34) | Credit Risk on Un-collateralized Recoverables (Col. 33 * Factor Applicable to Reinsurer Designation Equivalent in Col. 34) |
| 43-0727872 .. | SAFETY NATIONAL CASUALTY CORP | 0 | 0 | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 1 | 0 | 0 |
| 13-2941133 .. | SENECA INSURANCE COMPANY | 0 | 0 | | 0 | 0 | 16 | 0 | 16 | 20 | 0 | 20 | 0 | 20 | 2 | 0 | 0 |
| 13-2997499 .. | SIRIUSPOINT AMERICA INSURANCE COMPANY | 0 | 0 | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 4 | 0 | 0 |
| 13-2554270 .. | SOMPO AMERICA INSURANCE COMPANY | 0 | 0 | | 0 | 0 | 16 | 0 | 16 | 20 | 0 | 20 | 0 | 20 | 2 | 0 | 0 |
| 13-1675535 .. | SWISS REINSURANCE AMERICA CORPORATION | 0 | 0 | | 0 | 0 | 22 | 0 | 22 | 26 | 0 | 26 | 0 | 26 | 2 | 0 | 1 |
| 13-4032666 .. | TOKIO MARINE AMERICA INSURANCE COMPANY | 0 | 0 | | 0 | 0 | 35 | 0 | 35 | 42 | 0 | 42 | 0 | 42 | 1 | 0 | 1 |
| 13-5616275 .. | TRANSATLANTIC REINSURANCE COMPANY | 0 | 0 | | 0 | 6 | 549 | 0 | 555 | 666 | 6 | 660 | 0 | 660 | 1 | 0 | 11 |
| 13-1290712 .. | XL REINSURANCE AMERICA INC | 0 | 0 | | 0 | 9 | 220 | 0 | 229 | 274 | 9 | 266 | 0 | 266 | 2 | 0 | 6 |
| 36-4233459 .. | ZURICH AMERICAN INSURANCE COMPANY | 0 | 0 | | 0 | 0 | 25 | 0 | 25 | 30 | 0 | 30 | 0 | 30 | 2 | 0 | 1 |
| 0999999. Total authorized - other U.S. unaffiliated insurers | | 0 | 0 | XXX | 0 | 92 | 3,135 | 0 | 3,227 | 3,872 | 92 | 3,780 | 0 | 3,780 | XXX | 0 | 76 |
| Authorized - pools - voluntary pools | | | | | | | | | | | | | | | | | |
| AA-9995068 .. | CANADIAN AIRCRAFT INSURANCE GROUP | 0 | 0 | | 0 | 0 | 71 | 0 | 71 | 85 | 0 | 85 | 0 | 85 | 3 | 0 | 2 |
| 1199999. Total authorized - pools - voluntary pools | | 0 | 0 | XXX | 0 | 0 | 71 | 0 | 71 | 85 | 0 | 85 | 0 | 85 | XXX | 0 | 2 |
| Authorized - other non-U.S. insurers | | | | | | | | | | | | | | | | | |
| AA-1580015 .. | AIOI NISSAY DOWA INSURANCE COMPANY LTD | 0 | 0 | | 0 | 0 | 28 | 0 | 28 | 33 | 0 | 33 | 0 | 33 | 2 | 0 | 1 |
| AA-3190010 .. | ANCON INSURANCE COMPANY SA | 0 | 0 | | 0 | 0 | 10 | 0 | 10 | 12 | 0 | 12 | 0 | 12 | 6 | 0 | 1 |
| AA-1120337 .. | ASPEN INSURANCE UK LTD | 0 | 0 | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 3 | 0 | 0 |
| AA-3191086 .. | ASTRO LTD | 0 | 0 | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 6 | 0 | 0 |
| AA-3194139 .. | AXIS SPECIALTY LTD | 0 | 0 | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 3 | 0 | 0 |
| AA-1280025 .. | CODAN FORSIKRINGS | 0 | 0 | | 0 | 0 | 1 | 0 | 1 | 1 | 0 | 1 | 0 | 1 | 6 | 0 | 0 |
| AA-3191098 .. | CREOLE INSURANCE COMPANY LTD | 0 | 0 | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 6 | 0 | 0 |
| AA-1340145 .. | GENERAL REINSURANCE AG | 0 | 0 | | 0 | 0 | 1 | 0 | 1 | 1 | 0 | 1 | 0 | 1 | 1 | 0 | 0 |
| AA-1340125 .. | HANNOVER RUCK SE | 0 | 0 | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 2 | 0 | 0 |
| AA-1127084 .. | LLOYDS SYNDICATE 1084 | 0 | 0 | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 2 | 0 | 0 |
| AA-1127301 .. | LLOYDS SYNDICATE 1301 | 0 | 0 | | 0 | 0 | 0 | 0 | 0 | 1 | 0 | 1 | 0 | 1 | 2 | 0 | 0 |
| AA-1127414 .. | LLOYDS SYNDICATE 1414 | 0 | 0 | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 2 | 0 | 0 |
| AA-1120102 .. | LLOYDS SYNDICATE 1458 | 0 | 0 | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 2 | 0 | 0 |
| AA-1120083 .. | LLOYDS SYNDICATE 1910 | 0 | 0 | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 2 | 0 | 0 |
| AA-1120084 .. | LLOYDS SYNDICATE 1955 | 0 | 0 | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 2 | 0 | 0 |
| AA-1128001 .. | LLOYDS SYNDICATE 2001 | 0 | 0 | | 0 | 0 | 0 | 0 | 0 | 1 | 0 | 1 | 0 | 1 | 2 | 0 | 0 |
| AA-1128003 .. | LLOYDS SYNDICATE 2003 | 0 | 0 | | 0 | 0 | 2 | 0 | 2 | 3 | 0 | 3 | 0 | 3 | 2 | 0 | 0 |
| AA-1120071 .. | LLOYDS SYNDICATE 2007 | 0 | 0 | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 2 | 0 | 0 |
| AA-1128010 .. | LLOYDS SYNDICATE 2010 | 0 | 0 | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 2 | 0 | 0 |
| AA-1120158 .. | LLOYDS SYNDICATE 2014 | 0 | 0 | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 2 | 0 | 0 |
| AA-1128623 .. | LLOYDS SYNDICATE 2623 | 0 | 0 | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 2 | 0 | 0 |
| AA-1128791 .. | LLOYDS SYNDICATE 2791 | 0 | 0 | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 2 | 0 | 0 |
| AA-1128987 .. | LLOYDS SYNDICATE 2987 | 0 | 0 | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 2 | 0 | 0 |
| AA-1129000 .. | LLOYDS SYNDICATE 3000 | 0 | 0 | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 2 | 0 | 0 |
| AA-1126033 .. | LLOYDS SYNDICATE 33 | 0 | 0 | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 2 | 0 | 0 |
| AA-1126382 .. | LLOYDS SYNDICATE 382 | 0 | 0 | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 2 | 0 | 0 |
| AA-1120075 .. | LLOYDS SYNDICATE 4020 | 0 | 0 | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 2 | 0 | 0 |
| AA-1126435 .. | LLOYDS SYNDICATE 435 | 0 | 0 | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 2 | 0 | 0 |
| AA-1126004 .. | LLOYDS SYNDICATE 4444 | 0 | 0 | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 2 | 0 | 0 |

# SCHEDULE F - PART 3 (Continued)

Ceded Reinsurance as of December 31, Current Year ($000 Omitted)
(Credit Risk)

| ID Number From Col. 1 | Name of Reinsurer From Col. 3 | Collateral | | | | 25 | 26 | 27 | Ceded Reinsurance Credit Risk | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | 21 | 22 | 23 | 24 | | | | 28 | 29 | 30 | 31 | 32 | 33 | 34 | 35 | 36 |
| | | Multiple Beneficiary Trusts | Letters of Credit | Issuing or Confirming Bank Reference Number | Single Beneficiary Trusts & Other Allowable Collateral | Total Funds Held, Payables & Collateral | Net Recoverable Net of Funds Held & Collateral | Applicable Sch. F Penalty (Col. 78) | Total Amount Recoverable from Reinsurers Less Penalty (Cols. 15-27) | Stressed Recoverable (Col. 28 * 120%) | Reinsurance Payable & Funds Held (Cols. 17+18+20; but not in excess of Col. 29) | Stressed Net Recoverable (Cols. 29-30) | Total Collateral (Cols. 21+22 + 24, not in Excess of Col. 31) | Stressed Net Recoverable Net of Collateral Offsets (Cols. 31-32) | Reinsurer Designation Equivalent | Credit Risk on Collateralized Recoverables (Col. 32 * Factor Applicable to Reinsurer Designation Equivalent in Col. 34) | Credit Risk on Un-collateralized Recoverables (Col. 33 * Factor Applicable to Reinsurer Designation Equivalent in Col. 34) |
| AA-1126006 .. | LLOYDS SYNDICATE 4472 | 0 | 0 | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 2 | 0 | 0 |
| AA-1126510 .. | LLOYDS SYNDICATE 510 | 0 | 0 | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 2 | 0 | 0 |
| AA-1126566 .. | LLOYDS SYNDICATE 566 | 0 | 0 | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 2 | 0 | 0 |
| AA-1126623 .. | LLOYDS SYNDICATE 623 | 0 | 0 | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 2 | 0 | 0 |
| AA-1840000 .. | MAPFRE RE COMPANIA DE REASEGUROS SA | 0 | 0 | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 3 | 0 | 0 |
| AA-3190829 .. | MARKEL BERMUDA LIMITED | 0 | 0 | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 3 | 0 | 0 |
| AA-1580085 .. | MITSUI SUMITOMO INSURANCE CO LTD | 0 | 0 | | 0 | 0 | 4 | 0 | 4 | 5 | 0 | 5 | 0 | 5 | 2 | 0 | 0 |
| AA-1320205 .. | MUTUELLE CENTRALE DE REASSURANCE | 0 | 0 | | 0 | 0 | 4 | 0 | 4 | 4 | 0 | 4 | 0 | 4 | 6 | 0 | 1 |
| AA-1580070 .. | NISSHIN FIRE & MARINE INSURANCE LTD | 0 | 0 | | 0 | 0 | 3 | 0 | 3 | 3 | 0 | 3 | 0 | 3 | 6 | 0 | 0 |
| AA-3190686 .. | PARTNER REINSURANCE COMPANY LTD | 0 | 0 | | 0 | 0 | 3 | 0 | 3 | 3 | 0 | 3 | 0 | 3 | 2 | 0 | 0 |
| AA-1780078 .. | PARTNER REINSURANCE EUROPE SE | 0 | 0 | | 0 | 0 | 8 | 0 | 8 | 10 | 0 | 10 | 0 | 10 | 2 | 0 | 0 |
| AA-3190339 .. | RENAISSANCE REINSURANCE LTD | 0 | 0 | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 2 | 0 | 0 |
| AA-1580110 .. | SOMPO JAPAN INSURANCE INC | 0 | 0 | | 0 | 0 | 30 | 0 | 30 | 36 | 0 | 36 | 0 | 36 | 2 | 0 | 1 |
| AA-1440105 .. | SWEDISH CLUB | 0 | 0 | | 0 | 0 | 2 | 0 | 2 | 2 | 0 | 2 | 0 | 2 | 4 | 0 | 0 |
| AA-3191097 .. | WESTEL LTD | 0 | 0 | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 6 | 0 | 0 |
| AA-3190368 .. | WOBURN INSURANCE LTD | 0 | 0 | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 6 | 0 | 0 |
| 1299999. Total authorized - other non-U.S. insurers | | 0 | 0 | XXX | 0 | 0 | 96 | 0 | 96 | 115 | 0 | 115 | 0 | 115 | XXX | 0 | 4 |
| 1499999. Total authorized excluding Protected Cells (Sum of 0899999, 0999999, 1099999, 1199999 and 1299999) | | 0 | 0 | XXX | 0 | 103,204 | 1,652,819 | 0 | 3,394 | 4,072 | 92 | 3,980 | 0 | 3,980 | XXX | 0 | 83 |
| 1899999. Total unauthorized - affiliates - U.S. non-pool | | 0 | 0 | XXX | 0 | 0 | 0 | 0 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX |
| Unauthorized - affiliates - other (non-U.S.) - other | | | | | | | | | | | | | | | | | |
| AA-1121375 .. | TRAVELERS INSURANCE COMPANY LTD | 0 | 0 | | 0 | 0 | 229 | 229 | 0 | 0 | 0 | 0 | 0 | 0 | 1 | 0 | 0 |
| 2099999. Total unauthorized - affiliates - other (non-U.S.) - other | | 0 | 0 | XXX | 0 | 0 | 229 | 229 | 0 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0 |
| 2199999. Total unauthorized - affiliates - other (non-U.S.) | | 0 | 0 | XXX | 0 | 0 | 229 | 229 | 0 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0 |
| 2299999. Total unauthorized - affiliates | | 0 | 0 | XXX | 0 | 0 | 229 | 229 | 0 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0 |
| Unauthorized - other U.S. unaffiliated insurers | | | | | | | | | | | | | | | | | |
| 38-0315280 .. | AUTO OWNERS INSURANCE COMPANY | 0 | 0 | | 0 | 0 | 97 | 97 | 0 | 0 | 0 | 0 | 0 | 0 | 2 | 0 | 0 |
| 00-0000000 .. | INS INSURANCE COMPANY | 0 | 0 | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 6 | 0 | 0 |
| 00-0000000 .. | PENWALD INSURANCE COMPANY | 0 | 0 | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 6 | 0 | 0 |
| 00-0000000 .. | SAMMARNICK INSURANCE CORPORATION | 0 | 0 | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 6 | 0 | 0 |
| 2399999. Total unauthorized - other U.S. unaffiliated insurers | | 0 | 0 | XXX | 0 | 0 | 97 | 97 | 0 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0 |
| Unauthorized - pools - voluntary pools | | | | | | | | | | | | | | | | | |
| AA-9995068 .. | CANADIAN AIRCRAFT INSURANCE GROUP | 0 | 0 | | 0 | 0 | 344 | 344 | 0 | 0 | 0 | 0 | 0 | 0 | 3 | 0 | 0 |
| 2599999. Total unauthorized - pools - voluntary pools | | 0 | 0 | XXX | 0 | 0 | 344 | 344 | 0 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0 |
| Unauthorized - other non-U.S. insurers | | | | | | | | | | | | | | | | | |
| AA-1580015 .. | AIOI NISSAY DOWA INSURANCE COMPANY LTD | 0 | 0 | | 0 | 0 | 5 | 5 | 0 | 0 | 0 | 0 | 0 | 0 | 2 | 0 | 0 |
| AA-3194128 .. | ALLIED WORLD ASSURANCE COMPANY LTD | 0 | 0 | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 2 | 0 | 0 |
| AA-3191298 .. | ANTARES REINSURANCE COMPANY LIMITED | 0 | 0 | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 4 | 0 | 0 |
| AA-1320142 .. | ARUNDO RE | 0 | 0 | | 0 | 5 | 9 | 9 | 5 | 5 | 5 | 1 | 0 | 1 | 3 | 0 | 0 |
| AA-3190522 .. | ASHMONT INSURANCE COMPANY LTD | 0 | 0 | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 6 | 0 | 0 |
| AA-1460025 .. | BALOISE INSURANCE LTD | 0 | 0 | | 0 | 0 | 399 | 399 | 0 | 0 | 0 | 0 | 0 | 0 | 3 | 0 | 0 |
| AA-1340075 .. | BALOISE SACHVERSICHERUNG AG DEUTSCHLAND | 0 | 0 | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 3 | 0 | 0 |

# SCHEDULE F - PART 3 (Continued)

Ceded Reinsurance as of December 31, Current Year ($000 Omitted)
(Credit Risk)

| ID Number From Col. 1 | Name of Reinsurer From Col. 3 | Collateral | | | | 25 | 26 | 27 | Ceded Reinsurance Credit Risk | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | 21 | 22 | 23 | 24 | | | | 28 | 29 | 30 | 31 | 32 | 33 | 34 | 35 | 36 |
| | | Multiple Beneficiary Trusts | Letters of Credit | Issuing or Confirming Bank Reference Number | Single Beneficiary Trusts & Other Allowable Collateral | Total Funds Held, Payables & Collateral | Net Recoverable Net of Funds Held & Collateral | Applicable Sch. F Penalty (Col. 78) | Total Amount Recoverable from Reinsurers Less Penalty (Cols. 15-27) | Stressed Recoverable (Col. 28 * 120%) | Reinsurance Payable & Funds Held (Cols. 17+18+20; but not in excess of Col. 29) | Stressed Net Recoverable (Cols. 29-30) | Total Collateral (Cols. 21+22 + 24, not in Excess of Col. 31) | Stressed Net Recoverable Net of Collateral Offsets (Cols. 31-32) | Reinsurer Designation Equivalent | Credit Risk on Collateralized Recoverables (Col. 32 * Factor Applicable to Reinsurer Designation Equivalent in Col. 34) | Credit Risk on Un-collateralized Recoverables (Col. 33 * Factor Applicable to Reinsurer Designation Equivalent in Col. 34) |
| AA-1780116 .. | CHAUCER INSURANCE COMPANY DAC | 0 | 0 | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 3 | 0 | 0 |
| AA-1560196 .. | CHUBB INSURANCE COMPANY OF CANADA | 0 | 0 | | 0 | 0 | 2 | 2 | 0 | 0 | 0 | 0 | 0 | 0 | 1 | 0 | 0 |
| AA-3190770 .. | CHUBB TEMPEST REINSURANCE LTD | 0 | 0 | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 1 | 0 | 0 |
| AA-3191435 .. | CONDUIT REINSURANCE LIMITED | 0 | 0 | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 4 | 0 | 0 |
| AA-1120191 .. | CONVEX INSURANCE UK LTD | 0 | 0 | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 3 | 0 | 0 |
| AA-3191400 .. | CONVEX RE LIMITED | 0 | 0 | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 3 | 0 | 0 |
| AA-3190586 .. | COVENTRY ASSURANCE LTD | 0 | 0 | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 6 | 0 | 0 |
| AA-1340240 .. | ERGO VERSICHERUNG AG | 0 | 0 | | 0 | 0 | 175 | 175 | 0 | 0 | 0 | 0 | 0 | 0 | 2 | 0 | 0 |
| AA-3194130 .. | ENDURANCE SPECIALTY INSURANCE LTD | 0 | 0 | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 2 | 0 | 0 |
| AA-1124129 .. | ENDURANCE WORLDWIDE INS LTD | 0 | 0 | | 0 | 0 | 1 | 1 | 0 | 0 | 0 | 0 | 0 | 0 | 2 | 0 | 0 |
| AA-1720160 .. | FENNIA MUTUAL INSURANCE COMPANY | 0 | 0 | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 6 | 0 | 0 |
| AA-1824102 .. | FIDELIDADE COMPANHIA DE SEGUROS SA | 0 | 0 | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 3 | 0 | 0 |
| AA-1420030 .. | GJENSIDIGE FORSIKRING ASA | 0 | 0 | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 3 | 0 | 0 |
| AA-1340097 .. | GOTHAER ALLGEMEINE VERSICHERUNG AG | 0 | 0 | | 0 | 0 | 107 | 107 | 0 | 0 | 0 | 0 | 0 | 0 | 3 | 0 | 0 |
| AA-1320032 .. | GROUPAMA ASSURANCES MUTUELLES | 0 | 0 | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 6 | 0 | 0 |
| AA-3191190 .. | HAMILTON RE LIMITED | 0 | 0 | | 0 | 6 | 11 | 11 | 6 | 7 | 6 | 1 | 0 | 1 | 3 | 0 | 0 |
| AA-3190060 .. | HANNOVER RE (BERMUDA) LTD | 0 | 0 | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 2 | 0 | 0 |
| AA-3190875 .. | HISCOX INSURANCE COMPANY (BERMUDA) LTD | 0 | 0 | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 3 | 0 | 0 |
| AA-1440060 .. | LANSFORSAKRINGAR AB (PUBL) | 0 | 0 | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 3 | 0 | 0 |
| AA-3191239 .. | LUMEN RE LIMITED | 0 | 0 | | 0 | 0 | 1 | 1 | 0 | 0 | 0 | 0 | 0 | 0 | 3 | 0 | 0 |
| AA-1320131 .. | MMA IARD SA | 0 | 0 | | 0 | 0 | 2 | 2 | 0 | 0 | 0 | 0 | 0 | 0 | 3 | 0 | 0 |
| AA-1240057 .. | MSIG EUROPE SE | 0 | 1,396 | 0001 | 0 | 451 | 0 | 0 | 451 | 541 | 0 | 541 | 541 | 0 | 3 | 15 | 0 |
| AA-1580085 .. | MITSUI SUMITOMO INSURANCE CO LTD | 0 | 0 | | 0 | 0 | 1 | 1 | 0 | 0 | 0 | 0 | 0 | 0 | 2 | 0 | 0 |
| AA-1560600 .. | MUNICH REINSURANCE COMPANY OF CANADA | 0 | 0 | | 0 | 8 | 158 | 158 | 8 | 10 | 8 | 2 | 0 | 2 | 2 | 0 | 0 |
| AA-1560247 .. | NORTHBRIDGE GENERAL INSURANCE CORP | 0 | 0 | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 2 | 0 | 0 |
| AA-1780078 .. | PARTNER REINSURANCE EUROPE SE | 0 | 0 | | 0 | (18) | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 2 | 0 | 0 |
| AA-1374105 .. | RECEM SA OF LUXEMBOURG | 0 | 0 | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 6 | 0 | 0 |
| AA-1560745 .. | SCOR CANADA REINSURANCE CO | 0 | 0 | | 0 | 42 | 286 | 286 | 42 | 50 | 42 | 8 | 0 | 8 | 3 | 0 | 0 |
| AA-1320158 .. | SCOR S.E. | 0 | 0 | | 0 | 0 | 1 | 1 | 0 | 0 | 0 | 0 | 0 | 0 | 3 | 0 | 0 |
| AA-3191321 .. | SIRIUSPOINT BERMUDA INSURANCE CO LTD | 0 | 0 | | 0 | 0 | 1 | 1 | 0 | 0 | 0 | 0 | 0 | 0 | 4 | 0 | 0 |
| AA-1580110 .. | SOMPO JAPAN INSURANCE INC | 0 | 0 | | 0 | 7 | 15 | 15 | 7 | 8 | 7 | 1 | 0 | 1 | 2 | 0 | 0 |
| AA-1460125 .. | SWISS MOBILIAR INSURANCE COMPANY | 0 | 0 | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 6 | 0 | 0 |
| AA-1460146 .. | SWISS REINSURANCE COMPANY LIMITED | 0 | 0 | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 2 | 0 | 0 |
| AA-3191432 .. | VANTAGE RISK LTD | 0 | 0 | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 4 | 0 | 0 |
| AA-1930011 .. | WFI INSURANCE LIMITED | 0 | 0 | | 0 | 0 | 3 | 3 | 0 | 0 | 0 | 0 | 0 | 0 | 6 | 0 | 0 |
| AA-3190368 .. | WOBURN INSURANCE LTD | 0 | 0 | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 6 | 0 | 0 |
| AA-3191315 .. | XL BERMUDA LTD | 0 | 0 | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 2 | 0 | 0 |
| AA-1780072 .. | XL RE EUROPE SE | 0 | 0 | | 0 | 0 | 1 | 1 | 0 | 0 | 0 | 0 | 0 | 0 | 2 | 0 | 0 |
| 2699999. Total unauthorized - other non-U.S. insurers | | 0 | 1,396 | XXX | 0 | 501 | 1,180 | 1,180 | 519 | 623 | 68 | 555 | 541 | 14 | XXX | 15 | 0 |
| 2899999. Total unauthorized excluding Protected Cells (Sum of 2299999, 2399999, 2499999, 2599999 and 2699999) | | 0 | 1,396 | XXX | 0 | 501 | 1,850 | 1,850 | 519 | 623 | 68 | 555 | 541 | 14 | XXX | 15 | 0 |
| 3299999. Total certified - affiliates - U.S. non-pool | | 0 | 0 | XXX | 0 | 0 | 0 | 0 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX |
| 3599999. Total certified - affiliates - other (non-U.S.) | | 0 | 0 | XXX | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0 |

# SCHEDULE F - PART 3 (Continued)

Ceded Reinsurance as of December 31, Current Year ($000 Omitted)

(Credit Risk)

| ID Number From Col. 1 | Name of Reinsurer From Col. 3 | Collateral | | | | 25 | 26 | 27 | Ceded Reinsurance Credit Risk | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | 21 | 22 | 23 | 24 | | | | 28 | 29 | 30 | 31 | 32 | 33 | 34 | 35 | 36 |
| | | Multiple Beneficiary Trusts | Letters of Credit | Issuing or Confirming Bank Reference Number | Single Beneficiary Trusts & Other Allowable Collateral | Total Funds Held, Payables & Collateral | Net Recoverable Net of Funds Held & Collateral | Applicable Sch. F Penalty (Col. 78) | Total Amount Recoverable from Reinsurers Less Penalty (Cols. 15-27) | Stressed Recoverable (Col. 28 * 120%) | Reinsurance Payable & Funds Held (Cols. 17+18+20; but not in excess of Col. 29) | Stressed Net Recoverable (Cols. 29-30) | Total Collateral (Cols. 21+22 + 24, not in Excess of Col. 31) | Stressed Net Recoverable Net of Collateral Offsets (Cols. 31-32) | Reinsurer Designation Equivalent | Credit Risk on Collateralized Recoverables (Col. 32 * Factor Applicable to Reinsurer Designation Equivalent in Col. 34) | Credit Risk on Un-collateralized Recoverables (Col. 33 * Factor Applicable to Reinsurer Designation Equivalent in Col. 34) |
| 3699999. Total certified - affiliates | | 0 | 0 | XXX | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0 |
| Certified - other non-U.S. insurers | | | | | | | | | | | | | | | | | |
| CR-3194126 .. | ARCH REINSURANCE LTD | 0 | 0 | | 0 | 0 | 4 | 4 | 0 | 0 | 0 | 0 | 0 | 0 | 2 | 0 | 0 |
| CR-3194122 .. | DAVINCI REINSURANCE LTD | 1 | 0 | | 0 | 1 | 1 | 0 | 1 | 1 | 0 | 1 | 1 | 1 | 3 | 0 | 0 |
| CR-1340125 .. | HANNOVER RUCK SE | 0 | 0 | | 0 | (17) | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 2 | 0 | 0 |
| CR-3190875 .. | HISCOX INSURANCE COMPANY (BERMUDA) LTD | 0 | 0 | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 3 | 0 | 0 |
| CR-3190339 .. | RENAISSANCE REINSURANCE LTD | 1 | 0 | | 0 | 1 | 5 | 0 | 6 | 7 | 0 | 7 | 1 | 6 | 2 | 0 | 0 |
| CR-1460146 .. | SWISS REINSURANCE COMPANY LIMITED | 0 | 0 | | 0 | 0 | 30 | 30 | 0 | 0 | 0 | 0 | 0 | 0 | 2 | 0 | 0 |
| CR-3191315 .. | XL BERMUDA LTD | 0 | 0 | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 2 | 0 | 0 |
| CR-3191315 .. | XL BERMUDA LTD | 0 | 0 | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 2 | 0 | 0 |
| 4099999. Total certified - other non-U.S. insurers | | 2 | 0 | XXX | 0 | (15) | 40 | 34 | 7 | 9 | 0 | 9 | 2 | 7 | XXX | 0 | 0 |
| 4299999. Total certified excluding Protected Cells (Sum of 3699999, 3799999, 3899999, 3999999 and 4099999) | | 2 | 0 | XXX | 0 | (15) | 40 | 34 | 7 | 9 | 0 | 9 | 2 | 7 | XXX | 0 | 0 |
| 4699999. Total reciprocal jurisdiction - affiliates - U.S. non-pool | | 0 | 0 | XXX | 0 | 0 | 0 | 0 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX |
| 4999999. Total reciprocal jurisdiction - affiliates - other (non-U.S.) | | 0 | 0 | XXX | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0 |
| 5099999. Total reciprocal jurisdiction - affiliates | | 0 | 0 | XXX | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0 |
| Reciprocal jurisdiction - other non-U.S. insurers | | | | | | | | | | | | | | | | | |
| RJ-3191454 .. | AXA XL REINSURANCE LTD | 0 | 0 | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 2 | 0 | 0 |
| RJ-3194126 .. | ARCH REINSURANCE LTD | 0 | 0 | | 0 | 22 | 44 | 0 | 65 | 78 | 22 | 57 | 0 | 57 | 2 | 0 | 1 |
| RJ-3191352 .. | ASCOT BERMUDA LIMITED | 0 | 0 | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 3 | 0 | 0 |
| RJ-3194168 .. | ASPEN BERMUDA LIMITED | 0 | 0 | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 3 | 0 | 0 |
| RJ-3190913 .. | CANOPIUS REINSURANCE LIMITED | 0 | 0 | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 4 | 0 | 0 |
| RJ-3191435 .. | CONDUIT REINSURANCE LIMITED | 0 | 0 | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 4 | 0 | 0 |
| RJ-1120191 .. | CONVEX INSURANCE UK LTD | 0 | 0 | | 0 | 2 | 4 | 0 | 6 | 8 | 2 | 5 | 0 | 5 | 3 | 0 | 0 |
| RJ-3191400 .. | CONVEX RE LIMITED | 0 | 0 | | 0 | 2 | 5 | 0 | 7 | 8 | 2 | 6 | 0 | 6 | 3 | 0 | 0 |
| RJ-3194122 .. | DAVINCI REINSURANCE LTD | 0 | 0 | | 0 | 1 | 1 | 0 | 2 | 3 | 1 | 2 | 0 | 2 | 3 | 0 | 0 |
| RJ-3194130 .. | ENDURANCE SPECIALTY INSURANCE LTD | 0 | 0 | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 2 | 0 | 0 |
| RJ-3191289 .. | FIDELIS INSURANCE BERMUDA LTD | 0 | 0 | | 0 | 1 | 1 | 0 | 2 | 2 | 1 | 1 | 0 | 1 | 3 | 0 | 0 |
| RJ-3191437 .. | GROUP ARK INSURANCE LIMITED | 0 | 0 | | 0 | 1 | 1 | 0 | 1 | 2 | 1 | 1 | 0 | 1 | 3 | 0 | 0 |
| RJ-3190060 .. | HANNOVER RE (BERMUDA) LTD | 0 | 0 | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 2 | 0 | 0 |
| RJ-1340125 .. | HANNOVER RUCK SE | 0 | 0 | | 0 | 71 | 413 | 0 | 484 | 581 | 71 | 510 | 0 | 510 | 2 | 0 | 11 |
| RJ-3190875 .. | HISCOX INSURANCE COMPANY (BERMUDA) LTD | 0 | 0 | | 0 | 2 | 3 | 0 | 5 | 6 | 2 | 4 | 0 | 4 | 3 | 0 | 0 |
| RJ-3190871 .. | LANCASHIRE INSURANCE COMPANY LIMITED | 0 | 0 | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 3 | 0 | 0 |
| RJ-1127084 .. | LLOYDS SYNDICATE 1084 | 0 | 0 | | 0 | 3 | 7 | 0 | 9 | 11 | 3 | 8 | 0 | 8 | 2 | 0 | 0 |
| RJ-1127183 .. | LLOYDS SYNDICATE 1183 | 0 | 0 | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 2 | 0 | 0 |
| RJ-1127200 .. | LLOYDS SYNDICATE 1200 | 0 | 0 | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 2 | 0 | 0 |
| RJ-1120085 .. | LLOYDS SYNDICATE 1274 | 0 | 0 | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 2 | 0 | 0 |
| RJ-1127414 .. | LLOYDS SYNDICATE 1414 | 0 | 0 | | 0 | 0 | 0 | 0 | 1 | 1 | 0 | 1 | 0 | 1 | 2 | 0 | 0 |
| RJ-1120157 .. | LLOYDS SYNDICATE 1729 | 0 | 0 | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 2 | 0 | 0 |
| RJ-1120171 .. | LLOYDS SYNDICATE 1856 | 0 | 0 | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 2 | 0 | 0 |
| RJ-1120083 .. | LLOYDS SYNDICATE 1910 | 0 | 0 | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 2 | 0 | 0 |
| RJ-1120084 .. | LLOYDS SYNDICATE 1955 | 0 | 0 | | 0 | 0 | 2 | 0 | 2 | 2 | 0 | 2 | 0 | 2 | 2 | 0 | 0 |
| RJ-1128001 .. | LLOYDS SYNDICATE 2001 | 0 | 0 | | 0 | 4 | 7 | 0 | 10 | 12 | 4 | 9 | 0 | 9 | 2 | 0 | 0 |

# SCHEDULE F - PART 3 (Continued)

Ceded Reinsurance as of December 31, Current Year ($000 Omitted)

(Credit Risk)

| ID Number From Col. 1 | Name of Reinsurer From Col. 3 | Collateral | | | | 25 | 26 | 27 | Ceded Reinsurance Credit Risk | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | 21 | 22 | 23 | 24 | | | | 28 | 29 | 30 | 31 | 32 | 33 | 34 | 35 | 36 |
| | | Multiple Beneficiary Trusts | Letters of Credit | Issuing or Confirming Bank Reference Number | Single Beneficiary Trusts & Other Allowable Collateral | Total Funds Held, Payables & Collateral | Net Recoverable Net of Funds Held & Collateral | Applicable Sch. F Penalty (Col. 78) | Total Amount Recoverable from Reinsurers Less Penalty (Cols. 15-27) | Stressed Recoverable (Col. 28 * 120%) | Reinsurance Payable & Funds Held (Cols. 17+18+20; but not in excess of Col. 29) | Stressed Net Recoverable (Cols. 29-30) | Total Collateral (Cols. 21+22 + 24, not in Excess of Col. 31) | Stressed Net Recoverable Net of Collateral Offsets (Cols. 31-32) | Reinsurer Designation Equivalent | Credit Risk on Collateralized Recoverables (Col. 32 * Factor Applicable to Reinsurer Designation Equivalent in Col. 34) | Credit Risk on Un-collateralized Recoverables (Col. 33 * Factor Applicable to Reinsurer Designation Equivalent in Col. 34) |
| RJ-1128010 .. | LLOYDS SYNDICATE 2010 | 0 | 0 | | 0 | 9 | 15 | 0 | 24 | 28 | 9 | 20 | 0 | 20 | 2 | 0 | 0 |
| RJ-1128623 .. | LLOYDS SYNDICATE 2623 | 0 | 0 | | 0 | 2 | 2 | 0 | 4 | 5 | 2 | 3 | 0 | 3 | 2 | 0 | 0 |
| RJ-1128791 .. | LLOYDS SYNDICATE 2791 | 0 | 0 | | 0 | 2 | 4 | 0 | 6 | 8 | 2 | 5 | 0 | 5 | 2 | 0 | 0 |
| RJ-1128987 .. | LLOYDS SYNDICATE 2987 | 0 | 0 | | 0 | 1 | 1 | 0 | 3 | 3 | 1 | 2 | 0 | 2 | 2 | 0 | 0 |
| RJ-1120227 .. | LLOYDS SYNDICATE 3123 | 0 | 0 | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 2 | 0 | 0 |
| RJ-1126033 .. | LLOYDS SYNDICATE 33 | 0 | 0 | | 0 | 5 | 8 | 0 | 13 | 16 | 5 | 10 | 0 | 10 | 2 | 0 | 0 |
| RJ-1126005 .. | LLOYDS SYNDICATE 4000 | 0 | 0 | | 0 | 0 | 0 | 0 | 0 | 1 | 0 | 0 | 0 | 0 | 2 | 0 | 0 |
| RJ-1120075 .. | LLOYDS SYNDICATE 4020 | 0 | 0 | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 2 | 0 | 0 |
| RJ-1120086 .. | LLOYDS SYNDICATE 4141 | 0 | 0 | | 0 | 2 | 3 | 0 | 5 | 5 | 2 | 4 | 0 | 4 | 2 | 0 | 0 |
| RJ-1126435 .. | LLOYDS SYNDICATE 435 | 0 | 0 | | 0 | 2 | 4 | 0 | 6 | 7 | 2 | 5 | 0 | 5 | 2 | 0 | 0 |
| RJ-1126004 .. | LLOYDS SYNDICATE 4444 | 0 | 0 | | 0 | 2 | 3 | 0 | 5 | 5 | 2 | 4 | 0 | 4 | 2 | 0 | 0 |
| RJ-1126006 .. | LLOYDS SYNDICATE 4472 | 0 | 0 | | 0 | 0 | 0 | 0 | 1 | 1 | 0 | 0 | 0 | 0 | 2 | 0 | 0 |
| RJ-1120090 .. | LLOYDS SYNDICATE 4711 | 0 | 0 | | 0 | 9 | 15 | 0 | 24 | 29 | 9 | 20 | 0 | 20 | 2 | 0 | 0 |
| RJ-1126566 .. | LLOYDS SYNDICATE 566 | 0 | 0 | | 0 | 1 | 1 | 0 | 2 | 2 | 1 | 1 | 0 | 1 | 2 | 0 | 0 |
| RJ-1126609 .. | LLOYDS SYNDICATE 609 | 0 | 0 | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 2 | 0 | 0 |
| RJ-1126623 .. | LLOYDS SYNDICATE 623 | 0 | 0 | | 0 | 1 | 1 | 0 | 1 | 2 | 1 | 1 | 0 | 1 | 2 | 0 | 0 |
| RJ-1126727 .. | LLOYDS SYNDICATE 727 | 0 | 0 | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 2 | 0 | 0 |
| RJ-3191239 .. | LUMEN RE LIMITED | 0 | 0 | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 3 | 0 | 0 |
| RJ-1460019 .. | MS AMLIN AG | 0 | 0 | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 2 | 0 | 0 |
| RJ-1840000 .. | MAPFRE RE COMPANIA DE REASEGUROS SA | 0 | 0 | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 3 | 0 | 0 |
| RJ-3190686 .. | PARTNER REINSURANCE COMPANY LTD | 0 | 0 | | 0 | 4 | 4 | 0 | 8 | 9 | 4 | 5 | 0 | 5 | 2 | 0 | 0 |
| RJ-3190339 .. | RENAISSANCE REINSURANCE LTD | 0 | 0 | | 0 | 4 | 6 | 0 | 9 | 11 | 4 | 8 | 0 | 8 | 2 | 0 | 0 |
| RJ-1460023 .. | RENAISSANCERE EUROPE AG | 0 | 0 | | 0 | 0 | 2 | 0 | 2 | 3 | 0 | 2 | 0 | 2 | 2 | 0 | 0 |
| RJ-1460146 .. | SWISS REINSURANCE COMPANY LIMITED | 0 | 0 | | 0 | 86 | 345 | 0 | 431 | 517 | 86 | 431 | 0 | 431 | 2 | 0 | 9 |
| RJ-3191388 .. | VERMEER REINSURANCE LTD | 0 | 0 | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 3 | 0 | 0 |
| RJ-1780072 .. | XL RE EUROPE SE | 0 | 0 | | 0 | 0 | 0 | 0 | 1 | 1 | 0 | 0 | 0 | 0 | 2 | 0 | 0 |
| 5499999. Total reciprocal jurisdiction - other non-U.S. insurers | | 0 | 0 | XXX | 0 | 240 | 900 | 0 | 1,139 | 1,367 | 240 | 1,127 | 0 | 1,127 | XXX | 0 | 24 |
| 5699999. Total reciprocal jurisdiction excluding Protected Cells (Sum of 5099999, 5199999, 5299999, 5399999 and 5499999) | | 0 | 0 | XXX | 0 | 240 | 900 | 0 | 1,139 | 1,367 | 240 | 1,127 | 0 | 1,127 | XXX | 0 | 24 |
| 5799999. Total authorized, unauthorized, reciprocal jurisdiction and certified excluding Protected Cells (Sum of 1499999, 2899999, 4299999 and 5699999) | | 2 | 1,396 | XXX | 0 | 103,930 | 1,655,607 | 1,884 | 5,059 | 6,071 | 400 | 5,671 | 543 | 5,128 | XXX | 15 | 107 |
| 5899999. Total Protected Cells (Sum of 1399999, 2799999, 4199999 and 5599999) | | 0 | 0 | XXX | 0 | 0 | 0 | 0 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX |
| 9999999 Totals | | 2 | 1,396 | XXX | 0 | 103,930 | 1,655,607 | 1,884 | 5,059 | 6,071 | 400 | 5,671 | 543 | 5,128 | XXX | 15 | 107 |

# SCHEDULE F - PART 3 (Continued)

Ceded Reinsurance as of December 31, Current Year ($000 Omitted)

(Aging of Ceded Reinsurance)

| ID Number From Col. 1 | Name of Reinsurer From Col. 3 | Reinsurance Recoverable on Paid Losses and Paid Loss Adjustment Expenses | | | | | | | 44 | 45 | 46 | 47 | 48 | 49 | 50 | 51 | 52 | 53 |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | 37 | Overdue | | | | | 43 | | | | | | | | | | |
| | | | 38 | 39 | 40 | 41 | 42 | | | | | | | | | | | |
| | | Current | 1 - 29 Days | 30 - 90 Days | 91 - 120 Days | Over 120 Days | Total Overdue Cols. 38+39 +40+41 | Total Due Cols. 37+42 (In total should equal Cols. 7+8) | Total Recoverable on Paid Losses & LAE Amounts in Dispute Included in Col. 43 | Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts in Dispute Included in Cols. 40 & 41 | Total Recoverable on Paid Losses & LAE Amounts Not in Dispute (Cols 43-44) | Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts Not in Dispute (Cols. 40 + 41 - 45) | Amounts Received Prior 90 Days | Percentage Overdue Col. 42/Col. 43 | Percentage of Amounts More Than 90 Days Overdue Not in Dispute (Col. 47/[Cols. 46+48]) | Percentage More Than 120 Days Overdue (Col. 41/ Col. 43) | Is the Amount in Col. 50 Less Than 20%? (Yes or No) | Amounts in Col. 47 for Reinsurers with Values Less Than 20% in Col. 50 |
| Authorized - affiliates - U.S. intercompany pooling | | | | | | | | | | | | | | | | | | |
| 06-0566050 .. | TRAVELERS INDEMNITY COMPANY | 44,881 | 0 | 0 | 0 | 0 | 0 | 44,881 | 0 | 0 | 44,881 | 0 | 0 | 0.0 | 0.0 | 0.0 | YES | 0 |
| 0199999. Total authorized - affiliates - U.S. intercompany pooling | | 44,881 | 0 | 0 | 0 | 0 | 0 | 44,881 | 0 | 0 | 44,881 | 0 | 0 | 0.0 | 0.0 | 0.0 | XXX | 0 |
| Authorized - affiliates - U.S. non-pool - other | | | | | | | | | | | | | | | | | | |
| 06-0566050 .. | TRAVELERS INDEMNITY COMPANY | 5 | 687 | 0 | 0 | 0 | 687 | 693 | 0 | 0 | 693 | 0 | 0 | 99.2 | 0.0 | 0.0 | YES | 0 |
| 0399999. Total authorized - affiliates - U.S. non-pool - other | | 5 | 687 | 0 | 0 | 0 | 687 | 693 | 0 | 0 | 693 | 0 | 0 | 99.2 | 0.0 | 0.0 | XXX | 0 |
| 0499999. Total authorized - affiliates - U.S. non-pool | | 5 | 687 | 0 | 0 | 0 | 687 | 693 | 0 | 0 | 693 | 0 | 0 | 99.2 | 0.0 | 0.0 | XXX | 0 |
| 0799999. Total authorized - affiliates - other (non-U.S.) | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.0 | 0.0 | 0.0 | XXX | 0 |
| 0899999. Total authorized - affiliates | | 44,886 | 687 | 0 | 0 | 0 | 687 | 45,574 | 0 | 0 | 45,574 | 0 | 0 | 1.5 | 0.0 | 0.0 | XXX | 0 |
| Authorized - other U.S. unaffiliated insurers | | | | | | | | | | | | | | | | | | |
| 06-1182357 .. | ALLIED WORLD INSURANCE COMPANY | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.0 | 0.0 | 0.0 | YES | 0 |
| 36-2661954 .. | AMERICAN AGRICULTURAL INSURANCE COMPANY | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.0 | 0.0 | 0.0 | YES | 0 |
| 06-1430254 .. | ARCH REINSURANCE COMPANY | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.0 | 0.0 | 0.0 | YES | 0 |
| 75-2344200 .. | ASPEN AMERICAN INSURANCE COMPANY | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.0 | 0.0 | 0.0 | YES | 0 |
| 51-0434766 .. | AXIS REINSURANCE COMPANY | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.0 | 0.0 | 0.0 | YES | 0 |
| 47-0574325 .. | BERKLEY INSURANCE COMPANY | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.0 | 0.0 | 0.0 | YES | 0 |
| 13-3531373 .. | CERITY INSURANCE COMPANY | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.0 | 0.0 | 0.0 | YES | 0 |
| 31-0542366 .. | CINCINNATI INSURANCE COMPANY | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.0 | 0.0 | 0.0 | YES | 0 |
| 36-2114545 .. | CONTINENTAL CASUALTY COMPANY | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.0 | 0.0 | 0.0 | YES | 0 |
| 13-3176864 .. | DR INSURANCE COMPANY | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.0 | 0.0 | 0.0 | YES | 0 |
| 38-2145898 .. | DORINCO REINSURANCE COMPANY | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.0 | 0.0 | 0.0 | YES | 0 |
| 39-0264050 .. | EMPLOYERS INSURANCE COMPANY OF WAUSAU | 1 | 0 | 0 | 0 | 0 | 0 | 1 | 0 | 0 | 1 | 0 | 0 | 0.0 | 0.0 | 0.0 | YES | 0 |
| 35-2293075 .. | ENDURANCE ASSURANCE CORPORATION | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.0 | 0.0 | 0.0 | YES | 0 |
| 25-6038677 .. | ERIE INSURANCE EXCHANGE | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.0 | 0.0 | 0.0 | YES | 0 |
| 22-2005057 .. | EVEREST REINSURANCE COMPANY | 1 | 0 | (1) | 0 | 0 | (1) | 0 | 0 | 0 | 0 | 0 | 1 | 1,234.2 | 0.0 | 0.0 | YES | 0 |
| 13-2915260 .. | FARMERS GROUP PROP & CAS INS CO | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.0 | 0.0 | 0.0 | YES | 0 |
| 42-0245840 .. | FARMERS MUTUAL HAIL INSURANCE CO OF IOWA | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.0 | 0.0 | 0.0 | YES | 0 |
| 13-2673100 .. | GENERAL REINSURANCE CORPORATION | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 3.2 | 3.2 | 1.4 | YES | 0 |
| 13-5129825 .. | HANOVER INSURANCE COMPANY | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.0 | 0.0 | 0.0 | YES | 0 |
| 74-2195939 .. | HOUSTON CASUALTY COMPANY | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.0 | 0.0 | 0.0 | YES | 0 |
| 04-1543470 .. | LIBERTY MUTUAL INSURANCE COMPANY | 11 | 0 | 0 | 0 | 0 | 0 | 11 | 0 | 0 | 11 | 0 | 0 | 0.0 | 0.0 | 0.0 | YES | 0 |
| 23-0813860 .. | LITITZ MUTUAL INSURANCE CO | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.0 | 0.0 | 0.0 | YES | 0 |
| 06-1481194 .. | MARKEL GLOBAL REINSURANCE COMPANY | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.0 | 0.0 | 0.0 | YES | 0 |
| 62-0928337 .. | MERASTAR INSURANCE COMPANY | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.0 | 0.0 | 0.0 | YES | 0 |
| 04-1614490 .. | MERRIMACK MUTUAL FIRE INSURANCE COMPANY | 2 | 0 | 0 | 0 | 0 | 0 | 2 | 0 | 0 | 2 | 0 | 0 | 0.0 | 0.0 | 0.0 | YES | 0 |
| 13-4924125 .. | MUNICH REINSURANCE AMERICA INC | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.0 | 0.0 | 0.0 | YES | 0 |
| 47-0355979 .. | NATIONAL INDEMNITY COMPANY | 13 | 0 | 0 | 0 | 0 | 0 | 13 | 0 | 0 | 13 | 0 | 0 | 0.0 | 0.0 | 0.0 | YES | 0 |
| 31-4177100 .. | NATIONWIDE MUTUAL INSURANCE COMPANY | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.0 | 0.0 | 0.0 | YES | 0 |
| 47-0698507 .. | ODYSSEY REINSURANCE COMPANY | 0 | 0 | (1) | 0 | 0 | (1) | (1) | 0 | 0 | (1) | 0 | 0 | 100.0 | 0.0 | 0.0 | YES | 0 |
| 13-3031176 .. | PARTNER REINSURANCE CO OF THE US | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.0 | 0.0 | 0.0 | YES | 0 |
| 23-1641984 .. | QBE REINSURANCE CORPORATION | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.0 | 0.0 | 0.0 | YES | 0 |
| 52-1952955 .. | RENAISSANCE REINSURANCE US INC | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.0 | 0.0 | 0.0 | YES | 0 |

# SCHEDULE F - PART 3 (Continued)

Ceded Reinsurance as of December 31, Current Year ($000 Omitted)

(Aging of Ceded Reinsurance)

| ID Number From Col. 1 | Name of Reinsurer From Col. 3 | Reinsurance Recoverable on Paid Losses and Paid Loss Adjustment Expenses | | | | | | | 44 | 45 | 46 | 47 | 48 | 49 | 50 | 51 | 52 | 53 |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | 37 | Overdue | | | | | 43 | | | | | | | | | | |
| | | | 38 | 39 | 40 | 41 | 42 | | | | | | | | | | | |
| | | Current | 1 - 29 Days | 30 - 90 Days | 91 - 120 Days | Over 120 Days | Total Overdue Cols. 38+39 +40+41 | Total Due Cols. 37+42 (In total should equal Cols. 7+8) | Total Recoverable on Paid Losses & LAE Amounts in Dispute Included in Col. 43 | Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts in Dispute Included in Cols. 40 & 41 | Total Recoverable on Paid Losses & LAE Amounts Not in Dispute (Cols 43-44) | Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts Not in Dispute (Cols. 40 + 41 - 45) | Amounts Received Prior 90 Days | Percentage Overdue Col. 42/Col. 43 | Percentage of Amounts More Than 90 Days Overdue Not in Dispute (Col. 47/[Cols. 46+48]) | Percentage More Than 120 Days Overdue (Col. 41/ Col. 43) | Is the Amount in Col. 50 Less Than 20%? (Yes or No) | Amounts in Col. 47 for Reinsurers with Values Less Than 20% in Col. 50 |
| 75-1444207 .. | SCOR REINSURANCE COMPANY | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.0 | 0.0 | 0.0 | YES | 0 |
| 43-0727872 .. | SAFETY NATIONAL CASUALTY CORP | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.0 | 0.0 | 0.0 | YES | 0 |
| 13-2941133 .. | SENECA INSURANCE COMPANY | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.0 | 0.0 | 0.0 | YES | 0 |
| 13-2997499 .. | SIRIUSPOINT AMERICA INSURANCE COMPANY | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.0 | 0.0 | 0.0 | YES | 0 |
| 13-2554270 .. | SOMPO AMERICA INSURANCE COMPANY | 1 | 0 | 0 | 0 | 0 | 0 | 1 | 0 | 0 | 1 | 0 | 0 | 0.0 | 0.0 | 0.0 | YES | 0 |
| 13-1675535 .. | SWISS REINSURANCE AMERICA CORPORATION | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.0 | 0.0 | 0.0 | YES | 0 |
| 13-4032666 .. | TOKIO MARINE AMERICA INSURANCE COMPANY | 1 | 0 | 0 | 0 | 0 | 0 | 1 | 0 | 0 | 1 | 0 | 0 | 0.0 | 0.0 | 0.0 | YES | 0 |
| 13-5616275 .. | TRANSATLANTIC REINSURANCE COMPANY | 10 | 0 | 0 | 0 | 0 | 0 | 10 | 0 | 0 | 10 | 0 | 4 | 0.0 | 0.0 | 0.0 | YES | 0 |
| 13-1290712 .. | XL REINSURANCE AMERICA INC | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 100.0 | 0.0 | 0.0 | YES | 0 |
| 36-4233459 .. | ZURICH AMERICAN INSURANCE COMPANY | 5 | 0 | 0 | 0 | 0 | 0 | 5 | 0 | 0 | 5 | 0 | 0 | 0.0 | 0.0 | 0.0 | YES | 0 |
| 0999999. Total authorized - other U.S. unaffiliated insurers | | 47 | 0 | (2) | 0 | 0 | (2) | 45 | 0 | 0 | 45 | 0 | 5 | (4.6) | 0.0 | 0.0 | XXX | 0 |
| Authorized - pools - voluntary pools | | | | | | | | | | | | | | | | | | |
| AA-9995068 .. | CANADIAN AIRCRAFT INSURANCE GROUP | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.0 | 0.0 | 0.0 | YES | 0 |
| 1199999. Total authorized - pools - voluntary pools | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.0 | 0.0 | 0.0 | XXX | 0 |
| Authorized - other non-U.S. insurers | | | | | | | | | | | | | | | | | | |
| AA-1580015 .. | AIOI NISSAY DOWA INSURANCE COMPANY LTD | 1 | 0 | 0 | 0 | 0 | 0 | 1 | 0 | 0 | 1 | 0 | 0 | 0.0 | 0.0 | 0.0 | YES | 0 |
| AA-3190010 .. | ANCON INSURANCE COMPANY SA | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.0 | 0.0 | 0.0 | YES | 0 |
| AA-1120337 .. | ASPEN INSURANCE UK LTD | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.0 | 0.0 | 0.0 | YES | 0 |
| AA-3191086 .. | ASTRO LTD | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.0 | 0.0 | 0.0 | YES | 0 |
| AA-3194139 .. | AXIS SPECIALTY LTD | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.0 | 0.0 | 0.0 | YES | 0 |
| AA-1280025 .. | CODAN FORSIKRINGS | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.0 | 0.0 | 0.0 | YES | 0 |
| AA-3191098 .. | CREOLE INSURANCE COMPANY LTD | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.0 | 0.0 | 0.0 | YES | 0 |
| AA-1340145 .. | GENERAL REINSURANCE AG | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.0 | 0.0 | 0.0 | YES | 0 |
| AA-1340125 .. | HANNOVER RUCK SE | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.0 | 0.0 | 0.0 | YES | 0 |
| AA-1127084 .. | LLOYDS SYNDICATE 1084 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.0 | 0.0 | 0.0 | YES | 0 |
| AA-1127301 .. | LLOYDS SYNDICATE 1301 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 1 | 0.0 | 0.0 | 0.0 | YES | 0 |
| AA-1127414 .. | LLOYDS SYNDICATE 1414 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.0 | 0.0 | 0.0 | YES | 0 |
| AA-1120102 .. | LLOYDS SYNDICATE 1458 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.0 | 0.0 | 0.0 | YES | 0 |
| AA-1120083 .. | LLOYDS SYNDICATE 1910 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.0 | 0.0 | 0.0 | YES | 0 |
| AA-1120084 .. | LLOYDS SYNDICATE 1955 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.0 | 0.0 | 0.0 | YES | 0 |
| AA-1128001 .. | LLOYDS SYNDICATE 2001 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 1 | 0.0 | 0.0 | 0.0 | YES | 0 |
| AA-1128003 .. | LLOYDS SYNDICATE 2003 | 1 | 0 | 0 | 0 | 0 | 0 | 1 | 0 | 0 | 1 | 0 | 0 | 0.0 | 0.0 | 0.0 | YES | 0 |
| AA-1120071 .. | LLOYDS SYNDICATE 2007 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.0 | 0.0 | 0.0 | YES | 0 |
| AA-1128010 .. | LLOYDS SYNDICATE 2010 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.0 | 0.0 | 0.0 | YES | 0 |
| AA-1120158 .. | LLOYDS SYNDICATE 2014 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.0 | 0.0 | 0.0 | YES | 0 |
| AA-1128623 .. | LLOYDS SYNDICATE 2623 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.0 | 0.0 | 0.0 | YES | 0 |
| AA-1128791 .. | LLOYDS SYNDICATE 2791 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.0 | 0.0 | 0.0 | YES | 0 |
| AA-1128987 .. | LLOYDS SYNDICATE 2987 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.0 | 0.0 | 0.0 | YES | 0 |
| AA-1129000 .. | LLOYDS SYNDICATE 3000 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.0 | 0.0 | 0.0 | YES | 0 |
| AA-1126033 .. | LLOYDS SYNDICATE 33 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.0 | 0.0 | 0.0 | YES | 0 |
| AA-1126382 .. | LLOYDS SYNDICATE 382 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.0 | 0.0 | 0.0 | YES | 0 |
| AA-1120075 .. | LLOYDS SYNDICATE 4020 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.0 | 0.0 | 0.0 | YES | 0 |
| AA-1126435 .. | LLOYDS SYNDICATE 435 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.0 | 0.0 | 0.0 | YES | 0 |
| AA-1126004 .. | LLOYDS SYNDICATE 4444 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.0 | 0.0 | 0.0 | YES | 0 |

# SCHEDULE F - PART 3 (Continued)

Ceded Reinsurance as of December 31, Current Year ($000 Omitted)

(Aging of Ceded Reinsurance)

| ID Number From Col. 1 | Name of Reinsurer From Col. 3 | Reinsurance Recoverable on Paid Losses and Paid Loss Adjustment Expenses | | | | | | | 44 | 45 | 46 | 47 | 48 | 49 | 50 | 51 | 52 | 53 |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | 37 | Overdue | | | | | 43 | | | | | | | | | | |
| | | | 38 | 39 | 40 | 41 | 42 | | | | | | | | | | | |
| | | Current | 1 - 29 Days | 30 - 90 Days | 91 - 120 Days | Over 120 Days | Total Overdue Cols. 38+39 +40+41 | Total Due Cols. 37+42 (In total should equal Cols. 7+8) | Total Recoverable on Paid Losses & LAE Amounts in Dispute Included in Col. 43 | Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts in Dispute Included in Cols. 40 & 41 | Total Recoverable on Paid Losses & LAE Amounts Not in Dispute (Cols 43-44) | Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts Not in Dispute (Cols. 40 + 41 - 45) | Amounts Received Prior 90 Days | Percentage Overdue Col. 42/Col. 43 | Percentage of Amounts More Than 90 Days Overdue Not in Dispute (Col. 47/[Cols. 46+48]) | Percentage More Than 120 Days Overdue (Col. 41/ Col. 43) | Is the Amount in Col. 50 Less Than 20%? (Yes or No) | Amounts in Col. 47 for Reinsurers with Values Less Than 20% in Col. 50 |
| AA-1126006 .. | LLOYDS SYNDICATE 4472 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.0 | 0.0 | 0.0 | YES | 0 |
| AA-1126510 .. | LLOYDS SYNDICATE 510 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.0 | 0.0 | 0.0 | YES | 0 |
| AA-1126566 .. | LLOYDS SYNDICATE 566 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.0 | 0.0 | 0.0 | YES | 0 |
| AA-1126623 .. | LLOYDS SYNDICATE 623 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.0 | 0.0 | 0.0 | YES | 0 |
| AA-1840000 .. | MAPFRE RE COMPANIA DE REASEGUROS SA | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.0 | 0.0 | 0.0 | YES | 0 |
| AA-3190829 .. | MARKEL BERMUDA LIMITED | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.0 | 0.0 | 0.0 | YES | 0 |
| AA-1580085 .. | MITSUI SUMITOMO INSURANCE CO LTD | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.0 | 0.0 | 0.0 | YES | 0 |
| AA-1320205 .. | MUTUELLE CENTRALE DE REASSURANCE | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.0 | 0.0 | 0.0 | YES | 0 |
| AA-1580070 .. | NISSHIN FIRE & MARINE INSURANCE LTD | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.0 | 0.0 | 0.0 | YES | 0 |
| AA-3190686 .. | PARTNER REINSURANCE COMPANY LTD | 3 | 0 | 0 | 0 | 0 | 0 | 3 | 0 | 0 | 3 | 0 | 1 | 0.0 | 0.0 | 0.0 | YES | 0 |
| AA-1780078 .. | PARTNER REINSURANCE EUROPE SE | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.0 | 0.0 | 0.0 | YES | 0 |
| AA-3190339 .. | RENAISSANCE REINSURANCE LTD | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.0 | 0.0 | 0.0 | YES | 0 |
| AA-1580110 .. | SOMPO JAPAN INSURANCE INC | 1 | 0 | 0 | 0 | 0 | 0 | 1 | 0 | 0 | 1 | 0 | 0 | 0.0 | 0.0 | 0.0 | YES | 0 |
| AA-1440105 .. | SWEDISH CLUB | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.0 | 0.0 | 0.0 | YES | 0 |
| AA-3191097 .. | WESTEL LTD | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.0 | 0.0 | 0.0 | YES | 0 |
| AA-3190368 .. | WOBURN INSURANCE LTD | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.0 | 0.0 | 0.0 | YES | 0 |
| 1299999. Total authorized - other non-U.S. insurers | | 8 | 0 | 0 | 0 | 0 | 0 | 8 | 0 | 0 | 8 | 0 | 4 | 0.0 | 0.0 | 0.0 | XXX | 0 |
| 1499999. Total authorized excluding Protected Cells (Sum of 0899999, 0999999, 1099999, 1199999 and 1299999) | | 44,942 | 687 | (2) | 0 | 0 | 685 | 45,627 | 0 | 0 | 45,627 | 0 | 9 | 1.5 | 0.0 | 0.0 | XXX | 0 |
| 1899999. Total unauthorized - affiliates - U.S. non-pool | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.0 | 0.0 | 0.0 | XXX | 0 |
| Unauthorized - affiliates - other (non-U.S.) - other | | | | | | | | | | | | | | | | | | |
| AA-1121375 .. | TRAVELERS INSURANCE COMPANY LTD | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.0 | 0.0 | 0.0 | YES | 0 |
| 2099999. Total unauthorized - affiliates - other (non-U.S.) - other | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.0 | 0.0 | 0.0 | XXX | 0 |
| 2199999. Total unauthorized - affiliates - other (non-U.S.) | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.0 | 0.0 | 0.0 | XXX | 0 |
| 2299999. Total unauthorized - affiliates | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.0 | 0.0 | 0.0 | XXX | 0 |
| Unauthorized - other U.S. unaffiliated insurers | | | | | | | | | | | | | | | | | | |
| 38-0315280 .. | AUTO OWNERS INSURANCE COMPANY | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.0 | 0.0 | 0.0 | YES | 0 |
| 00-0000000 .. | INS INSURANCE COMPANY | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.0 | 0.0 | 0.0 | YES | 0 |
| 00-0000000 .. | PENWALD INSURANCE COMPANY | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.0 | 0.0 | 0.0 | YES | 0 |
| 00-0000000 .. | SAMMARNICK INSURANCE CORPORATION | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.0 | 0.0 | 0.0 | YES | 0 |
| 2399999. Total unauthorized - other U.S. unaffiliated insurers | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.0 | 0.0 | 0.0 | XXX | 0 |
| Unauthorized - pools - voluntary pools | | | | | | | | | | | | | | | | | | |
| AA-9995068 .. | CANADIAN AIRCRAFT INSURANCE GROUP | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.0 | 0.0 | 0.0 | YES | 0 |
| 2599999. Total unauthorized - pools - voluntary pools | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.0 | 0.0 | 0.0 | XXX | 0 |
| Unauthorized - other non-U.S. insurers | | | | | | | | | | | | | | | | | | |
| AA-1580015 .. | AIOI NISSAY DOWA INSURANCE COMPANY LTD | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.0 | 0.0 | 0.0 | YES | 0 |
| AA-3194128 .. | ALLIED WORLD ASSURANCE COMPANY LTD | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.0 | 0.0 | 0.0 | YES | 0 |
| AA-3191298 .. | ANTARES REINSURANCE COMPANY LIMITED | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.0 | 0.0 | 0.0 | YES | 0 |
| AA-1320142 .. | ARUNDO RE | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.0 | 0.0 | 0.0 | YES | 0 |
| AA-3190522 .. | ASHMONT INSURANCE COMPANY LTD | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.0 | 0.0 | 0.0 | YES | 0 |

# SCHEDULE F - PART 3 (Continued)

Ceded Reinsurance as of December 31, Current Year ($000 Omitted)

(Aging of Ceded Reinsurance)

| ID Number From Col. 1 | Name of Reinsurer From Col. 3 | Reinsurance Recoverable on Paid Losses and Paid Loss Adjustment Expenses | | | | | | | 44 | 45 | 46 | 47 | 48 | 49 | 50 | 51 | 52 | 53 |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | 37 | Overdue | | | | | 43 | | | | | | | | | | |
| | | | 38 | 39 | 40 | 41 | 42 | | | | | | | | | | | |
| | | Current | 1 - 29 Days | 30 - 90 Days | 91 - 120 Days | Over 120 Days | Total Overdue Cols. 38+39 +40+41 | Total Due Cols. 37+42 (In total should equal Cols. 7+8) | Total Recoverable on Paid Losses & LAE Amounts in Dispute Included in Col. 43 | Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts in Dispute Included in Cols. 40 & 41 | Total Recoverable on Paid Losses & LAE Amounts Not in Dispute (Cols 43-44) | Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts Not in Dispute (Cols. 40 + 41 - 45) | Amounts Received Prior 90 Days | Percentage Overdue Col. 42/Col. 43 | Percentage of Amounts More Than 90 Days Overdue Not in Dispute (Col. 47/[Cols. 46+48]) | Percentage More Than 120 Days Overdue (Col. 41/ Col. 43) | Is the Amount in Col. 50 Less Than 20%? (Yes or No) | Amounts in Col. 47 for Reinsurers with Values Less Than 20% in Col. 50 |
| AA-1460025 .. | BALOISE INSURANCE LTD | 0 | 13 | 0 | 20 | 0 | 32 | 32 | 0 | 0 | 32 | 20 | 0 | 100.0 | 61.1 | 0.0 | NO | 0 |
| AA-1340075 .. | BALOISE SACHVERSICHERUNG AG DEUTSCHLAND | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.0 | 0.0 | 0.0 | YES | 0 |
| AA-1780116 .. | CHAUCER INSURANCE COMPANY DAC | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.0 | 0.0 | 0.0 | YES | 0 |
| AA-1560196 .. | CHUBB INSURANCE COMPANY OF CANADA | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.0 | 0.0 | 0.0 | YES | 0 |
| AA-3190770 .. | CHUBB TEMPEST REINSURANCE LTD | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.0 | 0.0 | 0.0 | YES | 0 |
| AA-3191435 .. | CONDUIT REINSURANCE LIMITED | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.0 | 0.0 | 0.0 | YES | 0 |
| AA-1120191 .. | CONVEX INSURANCE UK LTD | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.0 | 0.0 | 0.0 | YES | 0 |
| AA-3191400 .. | CONVEX RE LIMITED | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 1 | 0.0 | 0.0 | 0.0 | YES | 0 |
| AA-3190586 .. | COVENTRY ASSURANCE LTD | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.0 | 0.0 | 0.0 | YES | 0 |
| AA-1340240 .. | ERGO VERSICHERUNG AG | 0 | 1 | 0 | 0 | 0 | 1 | 1 | 0 | 0 | 1 | 0 | 0 | 100.0 | 0.0 | 0.0 | YES | 0 |
| AA-3194130 .. | ENDURANCE SPECIALTY INSURANCE LTD | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.0 | 0.0 | 0.0 | YES | 0 |
| AA-1124129 .. | ENDURANCE WORLDWIDE INS LTD | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.0 | 0.0 | 0.0 | YES | 0 |
| AA-1720160 .. | FENNIA MUTUAL INSURANCE COMPANY | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.0 | 0.0 | 0.0 | YES | 0 |
| AA-1824102 .. | FIDELIDADE COMPANHIA DE SEGUROS SA | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.0 | 0.0 | 0.0 | YES | 0 |
| AA-1420030 .. | GJENSIDIGE FORSIKRING ASA | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.0 | 0.0 | 0.0 | YES | 0 |
| AA-1340097 .. | GOTHAER ALLGEMEINE VERSICHERUNG AG | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.0 | 0.0 | 0.0 | YES | 0 |
| AA-1320032 .. | GROUPAMA ASSURANCES MUTUELLES | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.0 | 0.0 | 0.0 | YES | 0 |
| AA-3191190 .. | HAMILTON RE LIMITED | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.0 | 0.0 | 0.0 | YES | 0 |
| AA-3190060 .. | HANNOVER RE (BERMUDA) LTD | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 1 | 0.0 | 0.0 | 0.0 | YES | 0 |
| AA-3190875 .. | HISCOX INSURANCE COMPANY (BERMUDA) LTD | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.0 | 0.0 | 0.0 | YES | 0 |
| AA-1440060 .. | LANSFORSAKRINGAR AB (PUBL) | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.0 | 0.0 | 0.0 | YES | 0 |
| AA-3191239 .. | LUMEN RE LIMITED | 1 | 0 | 0 | 0 | 0 | 0 | 1 | 0 | 0 | 1 | 0 | 1 | 0.0 | 0.0 | 0.0 | YES | 0 |
| AA-1320131 .. | MMA IARD SA | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.0 | 0.0 | 0.0 | YES | 0 |
| AA-1240057 .. | MSIG EUROPE SE | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 100.0 | 0.0 | 0.0 | YES | 0 |
| AA-1580085 .. | MITSUI SUMITOMO INSURANCE CO LTD | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.0 | 0.0 | 0.0 | YES | 0 |
| AA-1560600 .. | MUNICH REINSURANCE COMPANY OF CANADA | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.0 | 0.0 | 0.0 | YES | 0 |
| AA-1560247 .. | NORTHBRIDGE GENERAL INSURANCE CORP | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.0 | 0.0 | 0.0 | YES | 0 |
| AA-1780078 .. | PARTNER REINSURANCE EUROPE SE | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.0 | 0.0 | 0.0 | YES | 0 |
| AA-1374105 .. | RECEM SA OF LUXEMBOURG | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.0 | 0.0 | 0.0 | YES | 0 |
| AA-1560745 .. | SCOR CANADA REINSURANCE CO | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.0 | 0.0 | 0.0 | YES | 0 |
| AA-1320158 .. | SCOR S.E. | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.0 | 0.0 | 0.0 | YES | 0 |
| AA-3191321 .. | SIRIUSPOINT BERMUDA INSURANCE CO LTD | 1 | 0 | 0 | 0 | 0 | 0 | 1 | 0 | 0 | 1 | 0 | 0 | 0.0 | 0.0 | 0.0 | YES | 0 |
| AA-1580110 .. | SOMPO JAPAN INSURANCE INC | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.0 | 0.0 | 0.0 | YES | 0 |
| AA-1460125 .. | SWISS MOBILIAR INSURANCE COMPANY | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.0 | 0.0 | 0.0 | YES | 0 |
| AA-1460146 .. | SWISS REINSURANCE COMPANY LIMITED | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.0 | 0.0 | 0.0 | YES | 0 |
| AA-3191432 .. | VANTAGE RISK LTD | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 1 | 0.0 | 0.0 | 0.0 | YES | 0 |
| AA-1930011 .. | WFI INSURANCE LIMITED | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.0 | 0.0 | 0.0 | YES | 0 |
| AA-3190368 .. | WOBURN INSURANCE LTD | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.0 | 0.0 | 0.0 | YES | 0 |
| AA-3191315 .. | XL BERMUDA LTD | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.0 | 0.0 | 0.0 | YES | 0 |
| AA-1780072 .. | XL RE EUROPE SE | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.0 | 0.0 | 0.0 | YES | 0 |
| 2699999. Total unauthorized - other non-U.S. insurers | | 4 | 14 | 0 | 20 | 0 | 34 | 37 | 0 | 0 | 37 | 20 | 3 | 90.5 | 48.5 | 0.0 | XXX | 0 |
| 2899999. Total unauthorized excluding Protected Cells (Sum of 2299999, 2399999, 2499999, 2599999 and 2699999) | | 4 | 14 | 0 | 20 | 0 | 34 | 37 | 0 | 0 | 37 | 20 | 3 | 90.5 | 48.5 | 0.0 | XXX | 0 |

# SCHEDULE F - PART 3 (Continued)

Ceded Reinsurance as of December 31, Current Year ($000 Omitted)

(Aging of Ceded Reinsurance)

| ID Number From Col. 1 | Name of Reinsurer From Col. 3 | Reinsurance Recoverable on Paid Losses and Paid Loss Adjustment Expenses | | | | | | | 44 | 45 | 46 | 47 | 48 | 49 | 50 | 51 | 52 | 53 |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | 37 | Overdue | | | | | 43 | | | | | | | | | | |
| | | | 38 | 39 | 40 | 41 | 42 | | | | | | | | | | | |
| | | Current | 1 - 29 Days | 30 - 90 Days | 91 - 120 Days | Over 120 Days | Total Overdue Cols. 38+39 +40+41 | Total Due Cols. 37+42 (In total should equal Cols. 7+8) | Total Recoverable on Paid Losses & LAE Amounts in Dispute Included in Col. 43 | Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts in Dispute Included in Cols. 40 & 41 | Total Recoverable on Paid Losses & LAE Amounts Not in Dispute (Cols 43-44) | Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts Not in Dispute (Cols. 40 + 41 - 45) | Amounts Received Prior 90 Days | Percentage Overdue Col. 42/Col. 43 | Percentage of Amounts More Than 90 Days Overdue Not in Dispute (Col. 47/[Cols. 46+48]) | Percentage More Than 120 Days Overdue (Col. 41/ Col. 43) | Is the Amount in Col. 50 Less Than 20%? (Yes or No) | Amounts in Col. 47 for Reinsurers with Values Less Than 20% in Col. 50 |
| 3299999. Total certified - affiliates - U.S. non-pool | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.0 | 0.0 | 0.0 | XXX | 0 |
| 3599999. Total certified - affiliates - other (non-U.S.) | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.0 | 0.0 | 0.0 | XXX | 0 |
| 3699999. Total certified - affiliates | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.0 | 0.0 | 0.0 | XXX | 0 |
| Certified - other non-U.S. insurers | | | | | | | | | | | | | | | | | | |
| CR-3194126 .. | ARCH REINSURANCE LTD | 4 | 0 | 0 | 0 | 0 | 0 | 4 | 0 | 0 | 4 | 0 | 3 | 0.0 | 0.0 | 0.0 | YES | 0 |
| CR-3194122 .. | DAVINCI REINSURANCE LTD | 1 | 0 | 0 | 0 | 0 | 0 | 1 | 0 | 0 | 1 | 0 | 1 | 0.0 | 0.0 | 0.0 | YES | 0 |
| CR-1340125 .. | HANNOVER RUCK SE | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.0 | 0.0 | 0.0 | YES | 0 |
| CR-3190875 .. | HISCOX INSURANCE COMPANY (BERMUDA) LTD | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.0 | 0.0 | 0.0 | YES | 0 |
| CR-3190339 .. | RENAISSANCE REINSURANCE LTD | 6 | 0 | 0 | 0 | 0 | 0 | 6 | 0 | 0 | 6 | 0 | 6 | 0.0 | 0.0 | 0.0 | YES | 0 |
| CR-1460146 .. | SWISS REINSURANCE COMPANY LIMITED | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.0 | 0.0 | 0.0 | YES | 0 |
| CR-3191315 .. | XL BERMUDA LTD | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.0 | 0.0 | 0.0 | YES | 0 |
| CR-3191315 .. | XL BERMUDA LTD | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.0 | 0.0 | 0.0 | YES | 0 |
| 4099999. Total certified - other non-U.S. insurers | | 12 | 0 | 0 | 0 | 0 | 0 | 12 | 0 | 0 | 12 | 0 | 10 | 0.0 | 0.0 | 0.0 | XXX | 0 |
| 4299999. Total certified excluding Protected Cells (Sum of 3699999, 3799999, 3899999, 3999999 and 4099999) | | 12 | 0 | 0 | 0 | 0 | 0 | 12 | 0 | 0 | 12 | 0 | 10 | 0.0 | 0.0 | 0.0 | XXX | 0 |
| 4699999. Total reciprocal jurisdiction - affiliates - U.S. non-pool | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.0 | 0.0 | 0.0 | XXX | 0 |
| 4999999. Total reciprocal jurisdiction - affiliates - other (non-U.S.) | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.0 | 0.0 | 0.0 | XXX | 0 |
| 5099999. Total reciprocal jurisdiction - affiliates | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.0 | 0.0 | 0.0 | XXX | 0 |
| Reciprocal jurisdiction - other non-U.S. insurers | | | | | | | | | | | | | | | | | | |
| RJ-3191454 .. | AXA XL REINSURANCE LTD | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.0 | 0.0 | 0.0 | YES | 0 |
| RJ-3194126 .. | ARCH REINSURANCE LTD | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.0 | 0.0 | 0.0 | YES | 0 |
| RJ-3191352 .. | ASCOT BERMUDA LIMITED | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.0 | 0.0 | 0.0 | YES | 0 |
| RJ-3194168 .. | ASPEN BERMUDA LIMITED | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.0 | 0.0 | 0.0 | YES | 0 |
| RJ-3190913 .. | CANOPIUS REINSURANCE LIMITED | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.0 | 0.0 | 0.0 | YES | 0 |
| RJ-3191435 .. | CONDUIT REINSURANCE LIMITED | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.0 | 0.0 | 0.0 | YES | 0 |
| RJ-1120191 .. | CONVEX INSURANCE UK LTD | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.0 | 0.0 | 0.0 | YES | 0 |
| RJ-3191400 .. | CONVEX RE LIMITED | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.0 | 0.0 | 0.0 | YES | 0 |
| RJ-3194122 .. | DAVINCI REINSURANCE LTD | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.0 | 0.0 | 0.0 | YES | 0 |
| RJ-3194130 .. | ENDURANCE SPECIALTY INSURANCE LTD | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.0 | 0.0 | 0.0 | YES | 0 |
| RJ-3191289 .. | FIDELIS INSURANCE BERMUDA LTD | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.0 | 0.0 | 0.0 | YES | 0 |
| RJ-3191437 .. | GROUP ARK INSURANCE LIMITED | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.0 | 0.0 | 0.0 | YES | 0 |
| RJ-3190060 .. | HANNOVER RE (BERMUDA) LTD | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.0 | 0.0 | 0.0 | YES | 0 |
| RJ-1340125 .. | HANNOVER RUCK SE | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.0 | 0.0 | 0.0 | YES | 0 |
| RJ-3190875 .. | HISCOX INSURANCE COMPANY (BERMUDA) LTD | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.0 | 0.0 | 0.0 | YES | 0 |
| RJ-3190871 .. | LANCASHIRE INSURANCE COMPANY LIMITED | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.0 | 0.0 | 0.0 | YES | 0 |
| RJ-1127084 .. | LLOYDS SYNDICATE 1084 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.0 | 0.0 | 0.0 | YES | 0 |
| RJ-1127183 .. | LLOYDS SYNDICATE 1183 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.0 | 0.0 | 0.0 | YES | 0 |
| RJ-1127200 .. | LLOYDS SYNDICATE 1200 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.0 | 0.0 | 0.0 | YES | 0 |
| RJ-1120085 .. | LLOYDS SYNDICATE 1274 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.0 | 0.0 | 0.0 | YES | 0 |
| RJ-1127414 .. | LLOYDS SYNDICATE 1414 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.0 | 0.0 | 0.0 | YES | 0 |
| RJ-1120157 .. | LLOYDS SYNDICATE 1729 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.0 | 0.0 | 0.0 | YES | 0 |

# SCHEDULE F - PART 3 (Continued)

Ceded Reinsurance as of December 31, Current Year ($000 Omitted)

(Aging of Ceded Reinsurance)

| ID Number From Col. 1 | Name of Reinsurer From Col. 3 | Reinsurance Recoverable on Paid Losses and Paid Loss Adjustment Expenses | | | | | | | 44 | 45 | 46 | 47 | 48 | 49 | 50 | 51 | 52 | 53 |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | 37 | Overdue | | | | | 43 | | | | | | | | | | |
| | | | 38 | 39 | 40 | 41 | 42 | | | | | | | | | | | |
| | | Current | 1 - 29 Days | 30 - 90 Days | 91 - 120 Days | Over 120 Days | Total Overdue Cols. 38+39 +40+41 | Total Due Cols. 37+42 (In total should equal Cols. 7+8) | Total Recoverable on Paid Losses & LAE Amounts in Dispute Included in Col. 43 | Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts in Dispute Included in Cols. 40 & 41 | Total Recoverable on Paid Losses & LAE Amounts Not in Dispute (Cols 43-44) | Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts Not in Dispute (Cols. 40 + 41 - 45) | Amounts Received Prior 90 Days | Percentage Overdue Col. 42/Col. 43 | Percentage of Amounts More Than 90 Days Overdue Not in Dispute (Col. 47/[Cols. 46+48]) | Percentage More Than 120 Days Overdue (Col. 41/ Col. 43) | Is the Amount in Col. 50 Less Than 20%? (Yes or No) | Amounts in Col. 47 for Reinsurers with Values Less Than 20% in Col. 50 |
| RJ-1120171 .. | LLOYDS SYNDICATE 1856 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.0 | 0.0 | 0.0 | YES | 0 |
| RJ-1120083 .. | LLOYDS SYNDICATE 1910 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.0 | 0.0 | 0.0 | YES | 0 |
| RJ-1120084 .. | LLOYDS SYNDICATE 1955 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.0 | 0.0 | 0.0 | YES | 0 |
| RJ-1128001 .. | LLOYDS SYNDICATE 2001 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.0 | 0.0 | 0.0 | YES | 0 |
| RJ-1128010 .. | LLOYDS SYNDICATE 2010 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.0 | 0.0 | 0.0 | YES | 0 |
| RJ-1128623 .. | LLOYDS SYNDICATE 2623 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.0 | 0.0 | 0.0 | YES | 0 |
| RJ-1128791 .. | LLOYDS SYNDICATE 2791 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.0 | 0.0 | 0.0 | YES | 0 |
| RJ-1128987 .. | LLOYDS SYNDICATE 2987 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.0 | 0.0 | 0.0 | YES | 0 |
| RJ-1120227 .. | LLOYDS SYNDICATE 3123 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.0 | 0.0 | 0.0 | YES | 0 |
| RJ-1126033 .. | LLOYDS SYNDICATE 33 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.0 | 0.0 | 0.0 | YES | 0 |
| RJ-1126005 .. | LLOYDS SYNDICATE 4000 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.0 | 0.0 | 0.0 | YES | 0 |
| RJ-1120075 .. | LLOYDS SYNDICATE 4020 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.0 | 0.0 | 0.0 | YES | 0 |
| RJ-1120086 .. | LLOYDS SYNDICATE 4141 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.0 | 0.0 | 0.0 | YES | 0 |
| RJ-1126435 .. | LLOYDS SYNDICATE 435 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.0 | 0.0 | 0.0 | YES | 0 |
| RJ-1126004 .. | LLOYDS SYNDICATE 4444 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.0 | 0.0 | 0.0 | YES | 0 |
| RJ-1126006 .. | LLOYDS SYNDICATE 4472 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.0 | 0.0 | 0.0 | YES | 0 |
| RJ-1120090 .. | LLOYDS SYNDICATE 4711 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.0 | 0.0 | 0.0 | YES | 0 |
| RJ-1126566 .. | LLOYDS SYNDICATE 566 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.0 | 0.0 | 0.0 | YES | 0 |
| RJ-1126609 .. | LLOYDS SYNDICATE 609 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.0 | 0.0 | 0.0 | YES | 0 |
| RJ-1126623 .. | LLOYDS SYNDICATE 623 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.0 | 0.0 | 0.0 | YES | 0 |
| RJ-1126727 .. | LLOYDS SYNDICATE 727 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.0 | 0.0 | 0.0 | YES | 0 |
| RJ-3191239 .. | LUMEN RE LIMITED | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.0 | 0.0 | 0.0 | YES | 0 |
| RJ-1460019 .. | MS AMLIN AG | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.0 | 0.0 | 0.0 | YES | 0 |
| RJ-1840000 .. | MAPFRE RE COMPANIA DE REASEGUROS SA | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.0 | 0.0 | 0.0 | YES | 0 |
| RJ-3190686 .. | PARTNER REINSURANCE COMPANY LTD | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.0 | 0.0 | 0.0 | YES | 0 |
| RJ-3190339 .. | RENAISSANCE REINSURANCE LTD | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.0 | 0.0 | 0.0 | YES | 0 |
| RJ-1460023 .. | RENAISSANCERE EUROPE AG | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.0 | 0.0 | 0.0 | YES | 0 |
| RJ-1460146 .. | SWISS REINSURANCE COMPANY LIMITED | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.0 | 0.0 | 0.0 | YES | 0 |
| RJ-3191388 .. | VERMEER REINSURANCE LTD | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.0 | 0.0 | 0.0 | YES | 0 |
| RJ-1780072 .. | XL RE EUROPE SE | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.0 | 0.0 | 0.0 | YES | 0 |
| 5499999. Total reciprocal jurisdiction - other non-U.S. insurers | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.0 | 0.0 | 0.0 | XXX | 0 |
| 5699999. Total reciprocal jurisdiction excluding Protected Cells (Sum of 5099999, 5199999, 5299999, 5399999 and 5499999) | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.0 | 0.0 | 0.0 | XXX | 0 |
| 5799999. Total authorized, unauthorized, reciprocal jurisdiction and certified excluding Protected Cells (Sum of 1499999, 2899999, 4299999 and 5699999) | | 44,957 | 701 | (2) | 20 | 0 | 719 | 45,676 | 0 | 0 | 45,676 | 20 | 22 | 1.6 | 0.0 | 0.0 | XXX | 0 |
| 5899999. Total Protected Cells (Sum of 1399999, 2799999, 4199999 and 5599999) | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.0 | 0.0 | 0.0 | XXX | 0 |
| 9999999 Totals | | 44,957 | 701 | (2) | 20 | 0 | 719 | 45,676 | 0 | 0 | 45,676 | 20 | 22 | 1.6 | 0.0 | 0.0 | XXX | 0 |

# SCHEDULE F - PART 3 (Continued)

Ceded Reinsurance as of December 31, Current Year ($000 Omitted)
(Provision for Reinsurance for Certified Reinsurers)

| ID Number From Col. 1 | Name of Reinsurer From Col. 3 | Provision for Certified Reinsurance | | | | | | | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | 54 | 55 | 56 | 57 | 58 | 59 | 60 | 61 | 62 | 63 | 64 | 65 | Complete if Col. 52 = "No"; Otherwise Enter 0 | | | 69 |
| | | | | | | | | | | | | | | 66 | 67 | 68 | |
| | | Certified Reinsurer Rating (1 through 6) | Effective Date of Certified Reinsurer Rating | Percent Collateral Required for Full Credit (0% through 100%) | Catastrophe Recoverables Qualifying for Collateral Deferral | Net Recoverables Subject to Collateral Requirements for Full Credit (Col. 19 - Col. 57) | Dollar Amount of Collateral Required (Col. 56 * Col. 58) | Percent of Collateral Provided for Net Recoverables Subject to Collateral Requirements ([Col. 20 + Col. 21 + Col. 22 + Col. 24] / Col. 58) | Percent Credit Allowed on Net Recoverables Subject to Collateral Requirements (Col. 60 / Col. 56, not to exceed 100%) | 20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts in Dispute (Col. 45 * 20%) | Amount of Credit Allowed for Net Recoverables (Col. 57 + [Col. 58 * Col. 61]) | Provision for Reinsurance with Certified Reinsurers Due to Collateral Deficiency (Col. 19 - Col. 63) | 20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts Not in Dispute (Col. 47 * 20%) | Total Collateral Provided (Col. 20 + Col. 21 + Col. 22 + Col. 24, not to Exceed Col. 63) | Net Unsecured Recoverable for Which Credit is Allowed (Col. 63 - Col. 66) | 20% of Amount in Col. 67 | Provision for Overdue Reinsurance Ceded to Certified Reinsurers (Greater of [Col. 62 + Col. 65] or Col.68; not to Exceed Col. 63) |
| Authorized - affiliates - U.S. intercompany pooling | | | | | | | | | | | | | | | | | |
| 06-0566050 .. | TRAVELERS INDEMNITY COMPANY | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX |
| 0199999. Total authorized - affiliates - U.S. intercompany pooling | | | | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX |
| Authorized - affiliates - U.S. non-pool - other | | | | | | | | | | | | | | | | | |
| 06-0566050 .. | TRAVELERS INDEMNITY COMPANY | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX |
| 0399999. Total authorized - affiliates - U.S. non-pool - other | | | | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX |
| 0499999. Total authorized - affiliates - U.S. non-pool | | | | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX |
| 0799999. Total authorized - affiliates - other (non-U.S.) | | | | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX |
| 0899999. Total authorized - affiliates | | | | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX |
| Authorized - other U.S. unaffiliated insurers | | | | | | | | | | | | | | | | | |
| 06-1182357 .. | ALLIED WORLD INSURANCE COMPANY | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX |
| 36-2661954 .. | AMERICAN AGRICULTURAL INSURANCE COMPANY | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX |
| 06-1430254 .. | ARCH REINSURANCE COMPANY | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX |
| 75-2344200 .. | ASPEN AMERICAN INSURANCE COMPANY | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX |
| 51-0434766 .. | AXIS REINSURANCE COMPANY | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX |
| 47-0574325 .. | BERKLEY INSURANCE COMPANY | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX |
| 13-3531373 .. | CERITY INSURANCE COMPANY | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX |
| 31-0542366 .. | CINCINNATI INSURANCE COMPANY | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX |
| 36-2114545 .. | CONTINENTAL CASUALTY COMPANY | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX |
| 13-3176864 .. | DR INSURANCE COMPANY | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX |
| 38-2145898 .. | DORINCO REINSURANCE COMPANY | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX |
| 39-0264050 .. | EMPLOYERS INSURANCE COMPANY OF WAUSAU | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX |
| 35-2293075 .. | ENDURANCE ASSURANCE CORPORATION | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX |
| 25-6038677 .. | ERIE INSURANCE EXCHANGE | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX |
| 22-2005057 .. | EVEREST REINSURANCE COMPANY | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX |
| 13-2915260 .. | FARMERS GROUP PROP & CAS INS CO | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX |
| 42-0245840 .. | FARMERS MUTUAL HAIL INSURANCE CO OF IOWA | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX |
| 13-2673100 .. | GENERAL REINSURANCE CORPORATION | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX |
| 13-5129825 .. | HANOVER INSURANCE COMPANY | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX |
| 74-2195939 .. | HOUSTON CASUALTY COMPANY | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX |
| 04-1543470 .. | LIBERTY MUTUAL INSURANCE COMPANY | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX |
| 23-0813860 .. | LITITZ MUTUAL INSURANCE CO | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX |
| 06-1481194 .. | MARKEL GLOBAL REINSURANCE COMPANY | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX |
| 62-0928337 .. | MERASTAR INSURANCE COMPANY | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX |
| 04-1614490 .. | MERRIMACK MUTUAL FIRE INSURANCE COMPANY | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX |
| 13-4924125 .. | MUNICH REINSURANCE AMERICA INC | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX |
| 47-0355979 .. | NATIONAL INDEMNITY COMPANY | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX |
| 31-4177100 .. | NATIONWIDE MUTUAL INSURANCE COMPANY | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX |
| 47-0698507 .. | ODYSSEY REINSURANCE COMPANY | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX |
| 13-3031176 .. | PARTNER REINSURANCE CO OF THE US | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX |
| 23-1641984 .. | QBE REINSURANCE CORPORATION | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX |

# SCHEDULE F - PART 3 (Continued)

Ceded Reinsurance as of December 31, Current Year ($000 Omitted)
(Provision for Reinsurance for Certified Reinsurers)

| ID Number From Col. 1 | Name of Reinsurer From Col. 3 | Provision for Certified Reinsurance | | | | | | | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | 54 | 55 | 56 | 57 | 58 | 59 | 60 | 61 | 62 | 63 | 64 | 65 | Complete if Col. 52 = "No"; Otherwise Enter 0 | | | 69 |
| | | | | | | | | | | | | | | 66 | 67 | 68 | |
| | | Certified Reinsurer Rating (1 through 6) | Effective Date of Certified Reinsurer Rating | Percent Collateral Required for Full Credit (0% through 100%) | Catastrophe Recoverables Qualifying for Collateral Deferral | Net Recoverables Subject to Collateral Requirements for Full Credit (Col. 19 - Col. 57) | Dollar Amount of Collateral Required (Col. 56 * Col. 58) | Percent of Collateral Provided for Net Recoverables Subject to Collateral Requirements ([Col. 20 + Col. 21 + Col. 22 + Col. 24] / Col. 58) | Percent Credit Allowed on Net Recoverables Subject to Collateral Requirements (Col. 60 / Col. 56, not to exceed 100%) | 20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts in Dispute (Col. 45 * 20%) | Amount of Credit Allowed for Net Recoverables (Col. 57 + [Col. 58 * Col. 61]) | Provision for Reinsurance with Certified Reinsurers Due to Collateral Deficiency (Col. 19 - Col. 63) | 20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts Not in Dispute (Col. 47 * 20%) | Total Collateral Provided (Col. 20 + Col. 21 + Col. 22 + Col. 24, not to Exceed Col. 63) | Net Unsecured Recoverable for Which Credit is Allowed (Col. 63 - Col. 66) | 20% of Amount in Col. 67 | Provision for Overdue Reinsurance Ceded to Certified Reinsurers (Greater of [Col. 62 + Col. 65] or Col.68; not to Exceed Col. 63) |
| 52-1952955 .. | RENAISSANCE REINSURANCE US INC | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX |
| 75-1444207 .. | SCOR REINSURANCE COMPANY | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX |
| 43-0727872 .. | SAFETY NATIONAL CASUALTY CORP | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX |
| 13-2941133 .. | SENECA INSURANCE COMPANY | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX |
| 13-2997499 .. | SIRIUSPOINT AMERICA INSURANCE COMPANY | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX |
| 13-2554270 .. | SOMPO AMERICA INSURANCE COMPANY | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX |
| 13-1675535 .. | SWISS REINSURANCE AMERICA CORPORATION | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX |
| 13-4032666 .. | TOKIO MARINE AMERICA INSURANCE COMPANY | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX |
| 13-5616275 .. | TRANSATLANTIC REINSURANCE COMPANY | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX |
| 13-1290712 .. | XL REINSURANCE AMERICA INC | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX |
| 36-4233459 .. | ZURICH AMERICAN INSURANCE COMPANY | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX |
| 0999999. Total authorized - other U.S. unaffiliated insurers | | | | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX |
| Authorized - pools - voluntary pools | | | | | | | | | | | | | | | | | |
| AA-9995068 .. | CANADIAN AIRCRAFT INSURANCE GROUP | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX |
| 1199999. Total authorized - pools - voluntary pools | | | | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX |
| Authorized - other non-U.S. insurers | | | | | | | | | | | | | | | | | |
| AA-1580015 .. | AIOI NISSAY DOWA INSURANCE COMPANY LTD | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX |
| AA-3190010 .. | ANCON INSURANCE COMPANY SA | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX |
| AA-1120337 .. | ASPEN INSURANCE UK LTD | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX |
| AA-3191086 .. | ASTRO LTD | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX |
| AA-3194139 .. | AXIS SPECIALTY LTD | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX |
| AA-1280025 .. | CODAN FORSIKRINGS | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX |
| AA-3191098 .. | CREOLE INSURANCE COMPANY LTD | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX |
| AA-1340145 .. | GENERAL REINSURANCE AG | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX |
| AA-1340125 .. | HANNOVER RUCK SE | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX |
| AA-1127084 .. | LLOYDS SYNDICATE 1084 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX |
| AA-1127301 .. | LLOYDS SYNDICATE 1301 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX |
| AA-1127414 .. | LLOYDS SYNDICATE 1414 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX |
| AA-1120102 .. | LLOYDS SYNDICATE 1458 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX |
| AA-1120083 .. | LLOYDS SYNDICATE 1910 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX |
| AA-1120084 .. | LLOYDS SYNDICATE 1955 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX |
| AA-1128001 .. | LLOYDS SYNDICATE 2001 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX |
| AA-1128003 .. | LLOYDS SYNDICATE 2003 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX |
| AA-1120071 .. | LLOYDS SYNDICATE 2007 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX |
| AA-1128010 .. | LLOYDS SYNDICATE 2010 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX |
| AA-1120158 .. | LLOYDS SYNDICATE 2014 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX |
| AA-1128623 .. | LLOYDS SYNDICATE 2623 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX |
| AA-1128791 .. | LLOYDS SYNDICATE 2791 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX |
| AA-1128987 .. | LLOYDS SYNDICATE 2987 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX |
| AA-1129000 .. | LLOYDS SYNDICATE 3000 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX |
| AA-1126033 .. | LLOYDS SYNDICATE 33 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX |
| AA-1126382 .. | LLOYDS SYNDICATE 382 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX |

# SCHEDULE F - PART 3 (Continued)

Ceded Reinsurance as of December 31, Current Year ($000 Omitted)
(Provision for Reinsurance for Certified Reinsurers)

| ID Number From Col. 1 | Name of Reinsurer From Col. 3 | Provision for Certified Reinsurance | | | | | | | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | 54 | 55 | 56 | 57 | 58 | 59 | 60 | 61 | 62 | 63 | 64 | 65 | Complete if Col. 52 = "No"; Otherwise Enter 0 | | | 69 |
| | | | | | | | | | | | | | | 66 | 67 | 68 | |
| | | Certified Reinsurer Rating (1 through 6) | Effective Date of Certified Reinsurer Rating | Percent Collateral Required for Full Credit (0% through 100%) | Catastrophe Recoverables Qualifying for Collateral Deferral | Net Recoverables Subject to Collateral Requirements for Full Credit (Col. 19 - Col. 57) | Dollar Amount of Collateral Required (Col. 56 * Col. 58) | Percent of Collateral Provided for Net Recoverables Subject to Collateral Requirements ([Col. 20 + Col. 21 + Col. 22 + Col. 24] / Col. 58) | Percent Credit Allowed on Net Recoverables Subject to Collateral Requirements (Col. 60 / Col. 56, not to exceed 100%) | 20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts in Dispute (Col. 45 * 20%) | Amount of Credit Allowed for Net Recoverables (Col. 57 + [Col. 58 * Col. 61]) | Provision for Reinsurance with Certified Reinsurers Due to Collateral Deficiency (Col. 19 - Col. 63) | 20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts Not in Dispute (Col. 47 * 20%) | Total Collateral Provided (Col. 20 + Col. 21 + Col. 22 + Col. 24, not to Exceed Col. 63) | Net Unsecured Recoverable for Which Credit is Allowed (Col. 63 - Col. 66) | 20% of Amount in Col. 67 | Provision for Overdue Reinsurance Ceded to Certified Reinsurers (Greater of [Col. 62 + Col. 65] or Col.68; not to Exceed Col. 63) |
| AA-1120075 .. | LLOYDS SYNDICATE 4020 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX |
| AA-1126435 .. | LLOYDS SYNDICATE 435 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX |
| AA-1126004 .. | LLOYDS SYNDICATE 4444 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX |
| AA-1126006 .. | LLOYDS SYNDICATE 4472 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX |
| AA-1126510 .. | LLOYDS SYNDICATE 510 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX |
| AA-1126566 .. | LLOYDS SYNDICATE 566 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX |
| AA-1126623 .. | LLOYDS SYNDICATE 623 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX |
| AA-1840000 .. | MAPFRE RE COMPANIA DE REASEGUROS SA | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX |
| AA-3190829 .. | MARKEL BERMUDA LIMITED | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX |
| AA-1580085 .. | MITSUI SUMITOMO INSURANCE CO LTD | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX |
| AA-1320205 .. | MUTUELLE CENTRALE DE REASSURANCE | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX |
| AA-1580070 .. | NISSHIN FIRE & MARINE INSURANCE LTD | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX |
| AA-3190686 .. | PARTNER REINSURANCE COMPANY LTD | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX |
| AA-1780078 .. | PARTNER REINSURANCE EUROPE SE | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX |
| AA-3190339 .. | RENAISSANCE REINSURANCE LTD | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX |
| AA-1580110 .. | SOMPO JAPAN INSURANCE INC | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX |
| AA-1440105 .. | SWEDISH CLUB | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX |
| AA-3191097 .. | WESTEL LTD | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX |
| AA-3190368 .. | WOBURN INSURANCE LTD | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX |
| 1299999. Total authorized - other non-U.S. insurers | | | | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX |
| 1499999. Total authorized excluding Protected Cells (Sum of 0899999, 0999999, 1099999, 1199999 and 1299999) | | | | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX |
| 1899999. Total unauthorized - affiliates - U.S. non-pool | | | | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX |
| Unauthorized - affiliates - other (non-U.S.) - other | | | | | | | | | | | | | | | | | |
| AA-1121375 .. | TRAVELERS INSURANCE COMPANY LTD | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX |
| 2099999. Total unauthorized - affiliates - other (non-U.S.) - other | | | | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX |
| 2199999. Total unauthorized - affiliates - other (non-U.S.) | | | | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX |
| 2299999. Total unauthorized - affiliates | | | | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX |
| Unauthorized - other U.S. unaffiliated insurers | | | | | | | | | | | | | | | | | |
| 38-0315280 .. | AUTO OWNERS INSURANCE COMPANY | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX |
| 00-0000000 .. | INS INSURANCE COMPANY | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX |
| 00-0000000 .. | PENWALD INSURANCE COMPANY | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX |
| 00-0000000 .. | SAMMARNICK INSURANCE CORPORATION | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX |
| 2399999. Total unauthorized - other U.S. unaffiliated insurers | | | | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX |
| Unauthorized - pools - voluntary pools | | | | | | | | | | | | | | | | | |
| AA-9995068 .. | CANADIAN AIRCRAFT INSURANCE GROUP | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX |
| 2599999. Total unauthorized - pools - voluntary pools | | | | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX |
| Unauthorized - other non-U.S. insurers | | | | | | | | | | | | | | | | | |
| AA-1580015 .. | AIOI NISSAY DOWA INSURANCE COMPANY LTD | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX |
| AA-3194128 .. | ALLIED WORLD ASSURANCE COMPANY LTD | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX |
| AA-3191298 .. | ANTARES REINSURANCE COMPANY LIMITED | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX |

# SCHEDULE F - PART 3 (Continued)

Ceded Reinsurance as of December 31, Current Year ($000 Omitted)
(Provision for Reinsurance for Certified Reinsurers)

| | | Provision for Certified Reinsurance | | | | | | | | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | 54 | 55 | 56 | 57 | 58 | 59 | 60 | 61 | 62 | 63 | 64 | 65 | Complete if Col. 52 = "No"; Otherwise Enter 0 | | | 69 |
| | | | | | | | | | | | | | | 66 | 67 | 68 | |
| ID Number From Col. 1 | Name of Reinsurer From Col. 3 | Certified Reinsurer Rating (1 through 6) | Effective Date of Certified Reinsurer Rating | Percent Collateral Required for Full Credit (0% through 100%) | Catastrophe Recoverables Qualifying for Collateral Deferral | Net Recoverables Subject to Collateral Requirements for Full Credit (Col. 19 - Col. 57) | Dollar Amount of Collateral Required (Col. 56 * Col. 58) | Percent of Collateral Provided for Net Recoverables Subject to Collateral Requirements ([Col. 20 + Col. 21 + Col. 22 + Col. 24] / Col. 58) | Percent Credit Allowed on Net Recoverables Subject to Collateral Requirements (Col. 60 / Col. 56, not to exceed 100%) | 20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts in Dispute (Col. 45 * 20%) | Amount of Credit Allowed for Net Recoverables (Col. 57 + [Col. 58 * Col. 61]) | Provision for Reinsurance with Certified Reinsurers Due to Collateral Deficiency (Col. 19 - Col. 63) | 20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts Not in Dispute (Col. 47 * 20%) | Total Collateral Provided (Col. 20 + Col. 21 + Col. 22 + Col. 24, not to Exceed Col. 63) | Net Unsecured Recoverable for Which Credit is Allowed (Col. 63 - Col. 66) | 20% of Amount in Col. 67 | Provision for Overdue Reinsurance Ceded to Certified Reinsurers (Greater of [Col. 62 + Col. 65] or Col.68; not to Exceed Col. 63) |
| AA-1320142 .. | ARUNDO RE | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX |
| AA-3190522 .. | ASHMONT INSURANCE COMPANY LTD | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX |
| AA-1460025 .. | BALOISE INSURANCE LTD | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX |
| AA-1340075 .. | BALOISE SACHVERSICHERUNG AG DEUTSCHLAND | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX |
| AA-1780116 .. | CHAUCER INSURANCE COMPANY DAC | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX |
| AA-1560196 .. | CHUBB INSURANCE COMPANY OF CANADA | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX |
| AA-3190770 .. | CHUBB TEMPEST REINSURANCE LTD | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX |
| AA-3191435 .. | CONDUIT REINSURANCE LIMITED | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX |
| AA-1120191 .. | CONVEX INSURANCE UK LTD | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX |
| AA-3191400 .. | CONVEX RE LIMITED | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX |
| AA-3190586 .. | COVENTRY ASSURANCE LTD | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX |
| AA-1340240 .. | ERGO VERSICHERUNG AG | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX |
| AA-3194130 .. | ENDURANCE SPECIALTY INSURANCE LTD | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX |
| AA-1124129 .. | ENDURANCE WORLDWIDE INS LTD | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX |
| AA-1720160 .. | FENNIA MUTUAL INSURANCE COMPANY | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX |
| AA-1824102 .. | FIDELIDADE COMPANHIA DE SEGUROS SA | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX |
| AA-1420030 .. | GJENSIDIGE FORSIKRING ASA | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX |
| AA-1340097 .. | GOTHAER ALLGEMEINE VERSICHERUNG AG | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX |
| AA-1320032 .. | GROUPAMA ASSURANCES MUTUELLES | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX |
| AA-3191190 .. | HAMILTON RE LIMITED | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX |
| AA-3190060 .. | HANNOVER RE (BERMUDA) LTD | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX |
| AA-3190875 .. | HISCOX INSURANCE COMPANY (BERMUDA) LTD | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX |
| AA-1440060 .. | LANSFORSAKRINGAR AB (PUBL) | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX |
| AA-3191239 .. | LUMEN RE LIMITED | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX |
| AA-1320131 .. | MMA IARD SA | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX |
| AA-1240057 .. | MSIG EUROPE SE | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX |
| AA-1580085 .. | MITSUI SUMITOMO INSURANCE CO LTD | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX |
| AA-1560600 .. | MUNICH REINSURANCE COMPANY OF CANADA | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX |
| AA-1560247 .. | NORTHBRIDGE GENERAL INSURANCE CORP | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX |
| AA-1780078 .. | PARTNER REINSURANCE EUROPE SE | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX |
| AA-1374105 .. | RECEM SA OF LUXEMBOURG | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX |
| AA-1560745 .. | SCOR CANADA REINSURANCE CO | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX |
| AA-1320158 .. | SCOR S.E. | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX |
| AA-3191321 .. | SIRIUSPOINT BERMUDA INSURANCE CO LTD | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX |
| AA-1580110 .. | SOMPO JAPAN INSURANCE INC | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX |
| AA-1460125 .. | SWISS MOBILIAR INSURANCE COMPANY | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX |
| AA-1460146 .. | SWISS REINSURANCE COMPANY LIMITED | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX |
| AA-3191432 .. | VANTAGE RISK LTD | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX |
| AA-1930011 .. | WFI INSURANCE LIMITED | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX |
| AA-3190368 .. | WOBURN INSURANCE LTD | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX |
| AA-3191315 .. | XL BERMUDA LTD | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX |
| AA-1780072 .. | XL RE EUROPE SE | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX |

# SCHEDULE F - PART 3 (Continued)

Ceded Reinsurance as of December 31, Current Year ($000 Omitted)
(Provision for Reinsurance for Certified Reinsurers)

| ID Number From Col. 1 | Name of Reinsurer From Col. 3 | Provision for Certified Reinsurance | | | | | | | | | | | | Complete if Col. 52 = "No"; Otherwise Enter 0 | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | 54 | 55 | 56 | 57 | 58 | 59 | 60 | 61 | 62 | 63 | 64 | 65 | 66 | 67 | 68 | 69 |
| | | Certified Reinsurer Rating (1 through 6) | Effective Date of Certified Reinsurer Rating | Percent Collateral Required for Full Credit (0% through 100%) | Catastrophe Recoverables Qualifying for Collateral Deferral | Net Recoverables Subject to Collateral Requirements for Full Credit (Col. 19 - Col. 57) | Dollar Amount of Collateral Required (Col. 56 * Col. 58) | Percent of Collateral Provided for Net Recoverables Subject to Collateral Requirements ([Col. 20 + Col. 21 + Col. 22 + Col. 24] / Col. 58) | Percent Credit Allowed on Net Recoverables Subject to Collateral Requirements (Col. 60 / Col. 56, not to exceed 100%) | 20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts in Dispute (Col. 45 * 20%) | Amount of Credit Allowed for Net Recoverables (Col. 57 + [Col. 58 * Col. 61]) | Provision for Reinsurance with Certified Reinsurers Due to Collateral Deficiency (Col. 19 - Col. 63) | 20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts Not in Dispute (Col. 47 * 20%) | Total Collateral Provided (Col. 20 + Col. 21 + Col. 22 + Col. 24, not to Exceed Col. 63) | Net Unsecured Recoverable for Which Credit is Allowed (Col. 63 - Col. 66) | 20% of Amount in Col. 67 | Provision for Overdue Reinsurance Ceded to Certified Reinsurers (Greater of [Col. 62 + Col. 65] or Col.68; not to Exceed Col. 63) |
| 2699999. Total unauthorized - other non-U.S. insurers | | | | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX |
| 2899999. Total unauthorized excluding Protected Cells (Sum of 2299999, 2399999, 2499999, 2599999 and 2699999) | | | | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX |
| 3299999. Total certified - affiliates - U.S. non-pool | | | | XXX | 0 | 0 | 0 | XXX | XXX | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 3599999. Total certified - affiliates - other (non-U.S.) | | | | XXX | 0 | 0 | 0 | XXX | XXX | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 3699999. Total certified - affiliates | | | | XXX | 0 | 0 | 0 | XXX | XXX | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Certified - other non-U.S. insurers | | | | | | | | | | | | | | | | | |
| CR-3194126 .. | ARCH REINSURANCE LTD | 3 | .04/27/2015 .. | 20.0 | 0 | 4 | 1 | 0.0 | 0.0 | 0 | 0 | 4 | 0 | 0 | 0 | 0 | 0 |
| CR-3194122 .. | DAVINCI REINSURANCE LTD | 4 | .11/21/2018 .. | 50.0 | 0 | 1 | 1 | 50.0 | 100.0 | 0 | 1 | 0 | 0 | 0 | 0 | 0 | 0 |
| CR-1340125 .. | HANNOVER RUCK SE | 2 | .05/22/2014 .. | 10.0 | 0 | (17) | (2) | 0.0 | 0.0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| CR-3190875 .. | HISCOX INSURANCE COMPANY (BERMUDA) LTD | 3 | .08/15/2017 .. | 20.0 | 0 | 0 | 0 | 0.0 | 0.0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| CR-3190339 .. | RENAISSANCE REINSURANCE LTD | 3 | .11/21/2018 .. | 20.0 | 0 | 6 | 1 | 20.0 | 100.0 | 0 | 6 | 0 | 0 | 0 | 0 | 0 | 0 |
| CR-1460146 .. | SWISS REINSURANCE COMPANY LIMITED | 2 | .03/19/2018 .. | 10.0 | 0 | 30 | 3 | 0.0 | 0.0 | 0 | 0 | 30 | 0 | 0 | 0 | 0 | 0 |
| CR-3191315 .. | XL BERMUDA LTD | 3 | .01/01/2019 .. | 20.0 | 0 | 0 | 0 | 0.0 | 0.0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| CR-3191315 .. | XL BERMUDA LTD | 2 | .12/22/2020 .. | 10.0 | 0 | 0 | 0 | 0.0 | 0.0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 4099999. Total certified - other non-U.S. insurers | | | | XXX | 0 | 25 | 4 | XXX | XXX | 0 | 7 | 34 | 0 | 0 | 0 | 0 | 0 |
| 4299999. Total certified excluding Protected Cells (Sum of 3699999, 3799999, 3899999, 3999999 and 4099999) | | | | XXX | 0 | 25 | 4 | XXX | XXX | 0 | 7 | 34 | 0 | 0 | 0 | 0 | 0 |
| 4699999. Total reciprocal jurisdiction - affiliates - U.S. non-pool | | | | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX |
| 4999999. Total reciprocal jurisdiction - affiliates - other (non-U.S.) | | | | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX |
| 5099999. Total reciprocal jurisdiction - affiliates | | | | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX |
| Reciprocal jurisdiction - other non-U.S. insurers | | | | | | | | | | | | | | | | | |
| RJ-3191454 .. | AXA XL REINSURANCE LTD | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX |
| RJ-3194126 .. | ARCH REINSURANCE LTD | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX |
| RJ-3191352 .. | ASCOT BERMUDA LIMITED | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX |
| RJ-3194168 .. | ASPEN BERMUDA LIMITED | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX |
| RJ-3190913 .. | CANOPIUS REINSURANCE LIMITED | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX |
| RJ-3191435 .. | CONDUIT REINSURANCE LIMITED | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX |
| RJ-1120191 .. | CONVEX INSURANCE UK LTD | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX |
| RJ-3191400 .. | CONVEX RE LIMITED | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX |
| RJ-3194122 .. | DAVINCI REINSURANCE LTD | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX |
| RJ-3194130 .. | ENDURANCE SPECIALTY INSURANCE LTD | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX |
| RJ-3191289 .. | FIDELIS INSURANCE BERMUDA LTD | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX |
| RJ-3191437 .. | GROUP ARK INSURANCE LIMITED | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX |
| RJ-3190060 .. | HANNOVER RE (BERMUDA) LTD | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX |
| RJ-1340125 .. | HANNOVER RUCK SE | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX |
| RJ-3190875 .. | HISCOX INSURANCE COMPANY (BERMUDA) LTD | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX |
| RJ-3190871 .. | LANCASHIRE INSURANCE COMPANY LIMITED | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX |
| RJ-1127084 .. | LLOYDS SYNDICATE 1084 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX |
| RJ-1127183 .. | LLOYDS SYNDICATE 1183 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX |
| RJ-1127200 .. | LLOYDS SYNDICATE 1200 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX |

# SCHEDULE F - PART 3 (Continued)

Ceded Reinsurance as of December 31, Current Year ($000 Omitted)
(Provision for Reinsurance for Certified Reinsurers)

| ID Number From Col. 1 | Name of Reinsurer From Col. 3 | Provision for Certified Reinsurance | | | | | | | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | 54 | 55 | 56 | 57 | 58 | 59 | 60 | 61 | 62 | 63 | 64 | 65 | Complete if Col. 52 = "No"; Otherwise Enter 0 | | | 69 |
| | | | | | | | | | | | | | | 66 | 67 | 68 | |
| | | Certified Reinsurer Rating (1 through 6) | Effective Date of Certified Reinsurer Rating | Percent Collateral Required for Full Credit (0% through 100%) | Catastrophe Recoverables Qualifying for Collateral Deferral | Net Recoverables Subject to Collateral Requirements for Full Credit (Col. 19 - Col. 57) | Dollar Amount of Collateral Required (Col. 56 * Col. 58) | Percent of Collateral Provided for Net Recoverables Subject to Collateral Requirements ([Col. 20 + Col. 21 + Col. 22 + Col. 24] / Col. 58) | Percent Credit Allowed on Net Recoverables Subject to Collateral Requirements (Col. 60 / Col. 56, not to exceed 100%) | 20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts in Dispute (Col. 45 * 20%) | Amount of Credit Allowed for Net Recoverables (Col. 57 + [Col. 58 * Col. 61]) | Provision for Reinsurance with Certified Reinsurers Due to Collateral Deficiency (Col. 19 - Col. 63) | 20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts Not in Dispute (Col. 47 * 20%) | Total Collateral Provided (Col. 20 + Col. 21 + Col. 22 + Col. 24, not to Exceed Col. 63) | Net Unsecured Recoverable for Which Credit is Allowed (Col. 63 - Col. 66) | 20% of Amount in Col. 67 | Provision for Overdue Reinsurance Ceded to Certified Reinsurers (Greater of [Col. 62 + Col. 65] or Col.68; not to Exceed Col. 63) |
| RJ-1120085 .. | LLOYDS SYNDICATE 1274 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX |
| RJ-1127414 .. | LLOYDS SYNDICATE 1414 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX |
| RJ-1120157 .. | LLOYDS SYNDICATE 1729 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX |
| RJ-1120171 .. | LLOYDS SYNDICATE 1856 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX |
| RJ-1120083 .. | LLOYDS SYNDICATE 1910 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX |
| RJ-1120084 .. | LLOYDS SYNDICATE 1955 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX |
| RJ-1128001 .. | LLOYDS SYNDICATE 2001 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX |
| RJ-1128010 .. | LLOYDS SYNDICATE 2010 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX |
| RJ-1128623 .. | LLOYDS SYNDICATE 2623 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX |
| RJ-1128791 .. | LLOYDS SYNDICATE 2791 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX |
| RJ-1128987 .. | LLOYDS SYNDICATE 2987 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX |
| RJ-1120227 .. | LLOYDS SYNDICATE 3123 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX |
| RJ-1126033 .. | LLOYDS SYNDICATE 33 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX |
| RJ-1126005 .. | LLOYDS SYNDICATE 4000 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX |
| RJ-1120075 .. | LLOYDS SYNDICATE 4020 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX |
| RJ-1120086 .. | LLOYDS SYNDICATE 4141 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX |
| RJ-1126435 .. | LLOYDS SYNDICATE 435 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX |
| RJ-1126004 .. | LLOYDS SYNDICATE 4444 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX |
| RJ-1126006 .. | LLOYDS SYNDICATE 4472 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX |
| RJ-1120090 .. | LLOYDS SYNDICATE 4711 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX |
| RJ-1126566 .. | LLOYDS SYNDICATE 566 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX |
| RJ-1126609 .. | LLOYDS SYNDICATE 609 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX |
| RJ-1126623 .. | LLOYDS SYNDICATE 623 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX |
| RJ-1126727 .. | LLOYDS SYNDICATE 727 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX |
| RJ-3191239 .. | LUMEN RE LIMITED | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX |
| RJ-1460019 .. | MS AMLIN AG | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX |
| RJ-1840000 .. | MAPFRE RE COMPANIA DE REASEGUROS SA | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX |
| RJ-3190686 .. | PARTNER REINSURANCE COMPANY LTD | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX |
| RJ-3190339 .. | RENAISSANCE REINSURANCE LTD | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX |
| RJ-1460023 .. | RENAISSANCERE EUROPE AG | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX |
| RJ-1460146 .. | SWISS REINSURANCE COMPANY LIMITED | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX |
| RJ-3191388 .. | VERMEER REINSURANCE LTD | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX |
| RJ-1780072 .. | XL RE EUROPE SE | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX |
| 5499999. Total reciprocal jurisdiction - other non-U.S. insurers | | | | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX |
| 5699999. Total reciprocal jurisdiction excluding Protected Cells (Sum of 5099999, 5199999, 5299999, 5399999 and 5499999) | | | | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX |
| 5799999. Total authorized, unauthorized, reciprocal jurisdiction and certified excluding Protected Cells (Sum of 1499999, 2899999, 4299999 and 5699999) | | | | XXX | 0 | 25 | 4 | XXX | XXX | 0 | 7 | 34 | 0 | 0 | 0 | 0 | 0 |
| 5899999. Total Protected Cells (Sum of 1399999, 2799999, 4199999 and 5599999) | | | | XXX | 0 | 0 | 0 | XXX | XXX | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 9999999 Totals | | | | XXX | 0 | 25 | 4 | XXX | XXX | 0 | 7 | 34 | 0 | 0 | 0 | 0 | 0 |

# SCHEDULE F - PART 3 (Continued)

Ceded Reinsurance as of December 31, Current Year ($000 Omitted)
(Total Provision for Reinsurance)

| ID Number From Col. 1 | Name of Reinsurer From Col. 3 | 70 | Provision for Unauthorized Reinsurance | | Provision for Overdue Authorized and Reciprocal Jurisdiction Reinsurance | | Total Provision for Reinsurance | | | |
|---|---|---|---|---|---|---|---|---|---|---|
| | | | 71 | 72 | 73 Complete if Col. 52 = "Yes"; Otherwise Enter 0 | 74 Complete if Col. 52 = "No"; Otherwise Enter 0 | 75 | 76 | 77 | 78 |
| | | 20% of Recoverable on Paid Losses & LAE Over 90 Days past Due Amounts Not in Dispute (Col. 47 * 20%) | Provision for Reinsurance with Unauthorized Reinsurers Due to Collateral Deficiency (Col. 26) | Provision for Overdue Reinsurance from Unauthorized Reinsurers and Amounts in Dispute (Col. 70 + 20% of the Amount in Col. 16) | 20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts Not in Dispute + 20% of Amounts in Dispute ([Col. 47 * 20%] + [Col. 45 * 20%]) | Greater of 20% of Net Recoverable Net of Funds Held & Collateral, or 20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due (Greater of Col. 26 * 20% or Cols. [40 + 41] * 20%) | Provision for Amounts Ceded to Authorized and Reciprocal Jurisdiction Reinsurers (Cols. 73 + 74) | Provision for Amounts Ceded to Unauthorized Reinsurers (Cols. 71 + 72 Not in Excess of Col. 15) | Provision for Amounts Ceded to Certified Reinsurers (Cols. 64 + 69) | Total Provision for Reinsurance (Cols. 75 + 76 + 77) |
| Authorized - affiliates - U.S. intercompany pooling | | | | | | | | | | |
| 06-0566050 .. | TRAVELERS INDEMNITY COMPANY | 0 | XXX | XXX | 0 | 0 | 0 | XXX | XXX | 0 |
| 0199999. Total authorized - affiliates - U.S. intercompany pooling | | 0 | XXX | XXX | 0 | 0 | 0 | XXX | XXX | 0 |
| Authorized - affiliates - U.S. non-pool - other | | | | | | | | | | |
| 06-0566050 .. | TRAVELERS INDEMNITY COMPANY | 0 | XXX | XXX | 0 | 0 | 0 | XXX | XXX | 0 |
| 0399999. Total authorized - affiliates - U.S. non-pool - other | | 0 | XXX | XXX | 0 | 0 | 0 | XXX | XXX | 0 |
| 0499999. Total authorized - affiliates - U.S. non-pool | | 0 | XXX | XXX | 0 | 0 | 0 | XXX | XXX | 0 |
| 0799999. Total authorized - affiliates - other (non-U.S.) | | 0 | XXX | XXX | 0 | 0 | 0 | XXX | XXX | 0 |
| 0899999. Total authorized - affiliates | | 0 | XXX | XXX | 0 | 0 | 0 | XXX | XXX | 0 |
| Authorized - other U.S. unaffiliated insurers | | | | | | | | | | |
| 06-1182357 .. | ALLIED WORLD INSURANCE COMPANY | 0 | XXX | XXX | 0 | 0 | 0 | XXX | XXX | 0 |
| 36-2661954 .. | AMERICAN AGRICULTURAL INSURANCE COMPANY | 0 | XXX | XXX | 0 | 0 | 0 | XXX | XXX | 0 |
| 06-1430254 .. | ARCH REINSURANCE COMPANY | 0 | XXX | XXX | 0 | 0 | 0 | XXX | XXX | 0 |
| 75-2344200 .. | ASPEN AMERICAN INSURANCE COMPANY | 0 | XXX | XXX | 0 | 0 | 0 | XXX | XXX | 0 |
| 51-0434766 .. | AXIS REINSURANCE COMPANY | 0 | XXX | XXX | 0 | 0 | 0 | XXX | XXX | 0 |
| 47-0574325 .. | BERKLEY INSURANCE COMPANY | 0 | XXX | XXX | 0 | 0 | 0 | XXX | XXX | 0 |
| 13-3531373 .. | CERITY INSURANCE COMPANY | 0 | XXX | XXX | 0 | 0 | 0 | XXX | XXX | 0 |
| 31-0542366 .. | CINCINNATI INSURANCE COMPANY | 0 | XXX | XXX | 0 | 0 | 0 | XXX | XXX | 0 |
| 36-2114545 .. | CONTINENTAL CASUALTY COMPANY | 0 | XXX | XXX | 0 | 0 | 0 | XXX | XXX | 0 |
| 13-3176864 .. | DR INSURANCE COMPANY | 0 | XXX | XXX | 0 | 0 | 0 | XXX | XXX | 0 |
| 38-2145898 .. | DORINCO REINSURANCE COMPANY | 0 | XXX | XXX | 0 | 0 | 0 | XXX | XXX | 0 |
| 39-0264050 .. | EMPLOYERS INSURANCE COMPANY OF WAUSAU | 0 | XXX | XXX | 0 | 0 | 0 | XXX | XXX | 0 |
| 35-2293075 .. | ENDURANCE ASSURANCE CORPORATION | 0 | XXX | XXX | 0 | 0 | 0 | XXX | XXX | 0 |
| 25-6038677 .. | ERIE INSURANCE EXCHANGE | 0 | XXX | XXX | 0 | 0 | 0 | XXX | XXX | 0 |
| 22-2005057 .. | EVEREST REINSURANCE COMPANY | 0 | XXX | XXX | 0 | 0 | 0 | XXX | XXX | 0 |
| 13-2915260 .. | FARMERS GROUP PROP & CAS INS CO | 0 | XXX | XXX | 0 | 0 | 0 | XXX | XXX | 0 |
| 42-0245840 .. | FARMERS MUTUAL HAIL INSURANCE CO OF IOWA | 0 | XXX | XXX | 0 | 0 | 0 | XXX | XXX | 0 |
| 13-2673100 .. | GENERAL REINSURANCE CORPORATION | 0 | XXX | XXX | 0 | 0 | 0 | XXX | XXX | 0 |
| 13-5129825 .. | HANOVER INSURANCE COMPANY | 0 | XXX | XXX | 0 | 0 | 0 | XXX | XXX | 0 |
| 74-2195939 .. | HOUSTON CASUALTY COMPANY | 0 | XXX | XXX | 0 | 0 | 0 | XXX | XXX | 0 |
| 04-1543470 .. | LIBERTY MUTUAL INSURANCE COMPANY | 0 | XXX | XXX | 0 | 0 | 0 | XXX | XXX | 0 |
| 23-0813860 .. | LITITZ MUTUAL INSURANCE CO | 0 | XXX | XXX | 0 | 0 | 0 | XXX | XXX | 0 |
| 06-1481194 .. | MARKEL GLOBAL REINSURANCE COMPANY | 0 | XXX | XXX | 0 | 0 | 0 | XXX | XXX | 0 |
| 62-0928337 .. | MERASTAR INSURANCE COMPANY | 0 | XXX | XXX | 0 | 0 | 0 | XXX | XXX | 0 |
| 04-1614490 .. | MERRIMACK MUTUAL FIRE INSURANCE COMPANY | 0 | XXX | XXX | 0 | 0 | 0 | XXX | XXX | 0 |
| 13-4924125 .. | MUNICH REINSURANCE AMERICA INC | 0 | XXX | XXX | 0 | 0 | 0 | XXX | XXX | 0 |
| 47-0355979 .. | NATIONAL INDEMNITY COMPANY | 0 | XXX | XXX | 0 | 0 | 0 | XXX | XXX | 0 |
| 31-4177100 .. | NATIONWIDE MUTUAL INSURANCE COMPANY | 0 | XXX | XXX | 0 | 0 | 0 | XXX | XXX | 0 |
| 47-0698507 .. | ODYSSEY REINSURANCE COMPANY | 0 | XXX | XXX | 0 | 0 | 0 | XXX | XXX | 0 |
| 13-3031176 .. | PARTNER REINSURANCE CO OF THE US | 0 | XXX | XXX | 0 | 0 | 0 | XXX | XXX | 0 |

# SCHEDULE F - PART 3 (Continued)

Ceded Reinsurance as of December 31, Current Year ($000 Omitted)
(Total Provision for Reinsurance)

| ID Number From Col. 1 | Name of Reinsurer From Col. 3 | 70 | Provision for Unauthorized Reinsurance | | Provision for Overdue Authorized and Reciprocal Jurisdiction Reinsurance | | Total Provision for Reinsurance | | | |
|---|---|---|---|---|---|---|---|---|---|---|
| | | | 71 | 72 | 73 Complete if Col. 52 = "Yes"; Otherwise Enter 0 | 74 Complete if Col. 52 = "No"; Otherwise Enter 0 | 75 | 76 | 77 | 78 |
| | | 20% of Recoverable on Paid Losses & LAE Over 90 Days past Due Amounts Not in Dispute (Col. 47 * 20%) | Provision for Reinsurance with Unauthorized Reinsurers Due to Collateral Deficiency (Col. 26) | Provision for Overdue Reinsurance from Unauthorized Reinsurers and Amounts in Dispute (Col. 70 + 20% of the Amount in Col. 16) | 20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts Not in Dispute + 20% of Amounts in Dispute ([Col. 47 * 20%] + [Col. 45 * 20%]) | Greater of 20% of Net Recoverable Net of Funds Held & Collateral, or 20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due (Greater of Col. 26 * 20% or Cols. [40 + 41] * 20%) | Provision for Amounts Ceded to Authorized and Reciprocal Jurisdiction Reinsurers (Cols. 73 + 74) | Provision for Amounts Ceded to Unauthorized Reinsurers (Cols. 71 + 72 Not in Excess of Col. 15) | Provision for Amounts Ceded to Certified Reinsurers (Cols. 64 + 69) | Total Provision for Reinsurance (Cols. 75 + 76 + 77) |
| 23-1641984 .. | QBE REINSURANCE CORPORATION | 0 | XXX | XXX | 0 | 0 | 0 | XXX | XXX | 0 |
| 52-1952955 .. | RENAISSANCE REINSURANCE US INC | 0 | XXX | XXX | 0 | 0 | 0 | XXX | XXX | 0 |
| 75-1444207 .. | SCOR REINSURANCE COMPANY | 0 | XXX | XXX | 0 | 0 | 0 | XXX | XXX | 0 |
| 43-0727872 .. | SAFETY NATIONAL CASUALTY CORP | 0 | XXX | XXX | 0 | 0 | 0 | XXX | XXX | 0 |
| 13-2941133 .. | SENECA INSURANCE COMPANY | 0 | XXX | XXX | 0 | 0 | 0 | XXX | XXX | 0 |
| 13-2997499 .. | SIRIUSPOINT AMERICA INSURANCE COMPANY | 0 | XXX | XXX | 0 | 0 | 0 | XXX | XXX | 0 |
| 13-2554270 .. | SOMPO AMERICA INSURANCE COMPANY | 0 | XXX | XXX | 0 | 0 | 0 | XXX | XXX | 0 |
| 13-1675535 .. | SWISS REINSURANCE AMERICA CORPORATION | 0 | XXX | XXX | 0 | 0 | 0 | XXX | XXX | 0 |
| 13-4032666 .. | TOKIO MARINE AMERICA INSURANCE COMPANY | 0 | XXX | XXX | 0 | 0 | 0 | XXX | XXX | 0 |
| 13-5616275 .. | TRANSATLANTIC REINSURANCE COMPANY | 0 | XXX | XXX | 0 | 0 | 0 | XXX | XXX | 0 |
| 13-1290712 .. | XL REINSURANCE AMERICA INC | 0 | XXX | XXX | 0 | 0 | 0 | XXX | XXX | 0 |
| 36-4233459 .. | ZURICH AMERICAN INSURANCE COMPANY | 0 | XXX | XXX | 0 | 0 | 0 | XXX | XXX | 0 |
| 0999999. Total authorized - other U.S. unaffiliated insurers | | 0 | XXX | XXX | 0 | 0 | 0 | XXX | XXX | 0 |
| Authorized - pools - voluntary pools | | | | | | | | | | |
| AA-9995068 .. | CANADIAN AIRCRAFT INSURANCE GROUP | 0 | XXX | XXX | 0 | 0 | 0 | XXX | XXX | 0 |
| 1199999. Total authorized - pools - voluntary pools | | 0 | XXX | XXX | 0 | 0 | 0 | XXX | XXX | 0 |
| Authorized - other non-U.S. insurers | | | | | | | | | | |
| AA-1580015 .. | AIOI NISSAY DOWA INSURANCE COMPANY LTD | 0 | XXX | XXX | 0 | 0 | 0 | XXX | XXX | 0 |
| AA-3190010 .. | ANCON INSURANCE COMPANY SA | 0 | XXX | XXX | 0 | 0 | 0 | XXX | XXX | 0 |
| AA-1120337 .. | ASPEN INSURANCE UK LTD | 0 | XXX | XXX | 0 | 0 | 0 | XXX | XXX | 0 |
| AA-3191086 .. | ASTRO LTD | 0 | XXX | XXX | 0 | 0 | 0 | XXX | XXX | 0 |
| AA-3194139 .. | AXIS SPECIALTY LTD | 0 | XXX | XXX | 0 | 0 | 0 | XXX | XXX | 0 |
| AA-1280025 .. | CODAN FORSIKRINGS | 0 | XXX | XXX | 0 | 0 | 0 | XXX | XXX | 0 |
| AA-3191098 .. | CREOLE INSURANCE COMPANY LTD | 0 | XXX | XXX | 0 | 0 | 0 | XXX | XXX | 0 |
| AA-1340145 .. | GENERAL REINSURANCE AG | 0 | XXX | XXX | 0 | 0 | 0 | XXX | XXX | 0 |
| AA-1340125 .. | HANNOVER RUCK SE | 0 | XXX | XXX | 0 | 0 | 0 | XXX | XXX | 0 |
| AA-1127084 .. | LLOYDS SYNDICATE 1084 | 0 | XXX | XXX | 0 | 0 | 0 | XXX | XXX | 0 |
| AA-1127301 .. | LLOYDS SYNDICATE 1301 | 0 | XXX | XXX | 0 | 0 | 0 | XXX | XXX | 0 |
| AA-1127414 .. | LLOYDS SYNDICATE 1414 | 0 | XXX | XXX | 0 | 0 | 0 | XXX | XXX | 0 |
| AA-1120102 .. | LLOYDS SYNDICATE 1458 | 0 | XXX | XXX | 0 | 0 | 0 | XXX | XXX | 0 |
| AA-1120083 .. | LLOYDS SYNDICATE 1910 | 0 | XXX | XXX | 0 | 0 | 0 | XXX | XXX | 0 |
| AA-1120084 .. | LLOYDS SYNDICATE 1955 | 0 | XXX | XXX | 0 | 0 | 0 | XXX | XXX | 0 |
| AA-1128001 .. | LLOYDS SYNDICATE 2001 | 0 | XXX | XXX | 0 | 0 | 0 | XXX | XXX | 0 |
| AA-1128003 .. | LLOYDS SYNDICATE 2003 | 0 | XXX | XXX | 0 | 0 | 0 | XXX | XXX | 0 |
| AA-1120071 .. | LLOYDS SYNDICATE 2007 | 0 | XXX | XXX | 0 | 0 | 0 | XXX | XXX | 0 |
| AA-1128010 .. | LLOYDS SYNDICATE 2010 | 0 | XXX | XXX | 0 | 0 | 0 | XXX | XXX | 0 |
| AA-1120158 .. | LLOYDS SYNDICATE 2014 | 0 | XXX | XXX | 0 | 0 | 0 | XXX | XXX | 0 |
| AA-1128623 .. | LLOYDS SYNDICATE 2623 | 0 | XXX | XXX | 0 | 0 | 0 | XXX | XXX | 0 |
| AA-1128791 .. | LLOYDS SYNDICATE 2791 | 0 | XXX | XXX | 0 | 0 | 0 | XXX | XXX | 0 |
| AA-1128987 .. | LLOYDS SYNDICATE 2987 | 0 | XXX | XXX | 0 | 0 | 0 | XXX | XXX | 0 |

# SCHEDULE F - PART 3 (Continued)

Ceded Reinsurance as of December 31, Current Year ($000 Omitted)
(Total Provision for Reinsurance)

| ID Number From Col. 1 | Name of Reinsurer From Col. 3 | 70 | Provision for Unauthorized Reinsurance | | Provision for Overdue Authorized and Reciprocal Jurisdiction Reinsurance | | Total Provision for Reinsurance | | | |
|---|---|---|---|---|---|---|---|---|---|---|
| | | | 71 | 72 | 73 Complete if Col. 52 = "Yes"; Otherwise Enter 0 | 74 Complete if Col. 52 = "No"; Otherwise Enter 0 | 75 | 76 | 77 | 78 |
| | | 20% of Recoverable on Paid Losses & LAE Over 90 Days past Due Amounts Not in Dispute (Col. 47 * 20%) | Provision for Reinsurance with Unauthorized Reinsurers Due to Collateral Deficiency (Col. 26) | Provision for Overdue Reinsurance from Unauthorized Reinsurers and Amounts in Dispute (Col. 70 + 20% of the Amount in Col. 16) | 20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts Not in Dispute + 20% of Amounts in Dispute ([Col. 47 * 20%] + [Col. 45 * 20%]) | Greater of 20% of Net Recoverable Net of Funds Held & Collateral, or 20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due (Greater of Col. 26 * 20% or Cols. [40 + 41] * 20%) | Provision for Amounts Ceded to Authorized and Reciprocal Jurisdiction Reinsurers (Cols. 73 + 74) | Provision for Amounts Ceded to Unauthorized Reinsurers (Cols. 71 + 72 Not in Excess of Col. 15) | Provision for Amounts Ceded to Certified Reinsurers (Cols. 64 + 69) | Total Provision for Reinsurance (Cols. 75 + 76 + 77) |
| AA-1129000 .. | LLOYDS SYNDICATE 3000 | 0 | XXX | XXX | 0 | 0 | 0 | XXX | XXX | 0 |
| AA-1126033 .. | LLOYDS SYNDICATE 33 | 0 | XXX | XXX | 0 | 0 | 0 | XXX | XXX | 0 |
| AA-1126382 .. | LLOYDS SYNDICATE 382 | 0 | XXX | XXX | 0 | 0 | 0 | XXX | XXX | 0 |
| AA-1120075 .. | LLOYDS SYNDICATE 4020 | 0 | XXX | XXX | 0 | 0 | 0 | XXX | XXX | 0 |
| AA-1126435 .. | LLOYDS SYNDICATE 435 | 0 | XXX | XXX | 0 | 0 | 0 | XXX | XXX | 0 |
| AA-1126004 .. | LLOYDS SYNDICATE 4444 | 0 | XXX | XXX | 0 | 0 | 0 | XXX | XXX | 0 |
| AA-1126006 .. | LLOYDS SYNDICATE 4472 | 0 | XXX | XXX | 0 | 0 | 0 | XXX | XXX | 0 |
| AA-1126510 .. | LLOYDS SYNDICATE 510 | 0 | XXX | XXX | 0 | 0 | 0 | XXX | XXX | 0 |
| AA-1126566 .. | LLOYDS SYNDICATE 566 | 0 | XXX | XXX | 0 | 0 | 0 | XXX | XXX | 0 |
| AA-1126623 .. | LLOYDS SYNDICATE 623 | 0 | XXX | XXX | 0 | 0 | 0 | XXX | XXX | 0 |
| AA-1840000 .. | MAPFRE RE COMPANIA DE REASEGUROS SA | 0 | XXX | XXX | 0 | 0 | 0 | XXX | XXX | 0 |
| AA-3190829 .. | MARKEL BERMUDA LIMITED | 0 | XXX | XXX | 0 | 0 | 0 | XXX | XXX | 0 |
| AA-1580085 .. | MITSUI SUMITOMO INSURANCE CO LTD | 0 | XXX | XXX | 0 | 0 | 0 | XXX | XXX | 0 |
| AA-1320205 .. | MUTUELLE CENTRALE DE REASSURANCE | 0 | XXX | XXX | 0 | 0 | 0 | XXX | XXX | 0 |
| AA-1580070 .. | NISSHIN FIRE & MARINE INSURANCE LTD | 0 | XXX | XXX | 0 | 0 | 0 | XXX | XXX | 0 |
| AA-3190686 .. | PARTNER REINSURANCE COMPANY LTD | 0 | XXX | XXX | 0 | 0 | 0 | XXX | XXX | 0 |
| AA-1780078 .. | PARTNER REINSURANCE EUROPE SE | 0 | XXX | XXX | 0 | 0 | 0 | XXX | XXX | 0 |
| AA-3190339 .. | RENAISSANCE REINSURANCE LTD | 0 | XXX | XXX | 0 | 0 | 0 | XXX | XXX | 0 |
| AA-1580110 .. | SOMPO JAPAN INSURANCE INC | 0 | XXX | XXX | 0 | 0 | 0 | XXX | XXX | 0 |
| AA-1440105 .. | SWEDISH CLUB | 0 | XXX | XXX | 0 | 0 | 0 | XXX | XXX | 0 |
| AA-3191097 .. | WESTEL LTD | 0 | XXX | XXX | 0 | 0 | 0 | XXX | XXX | 0 |
| AA-3190368 .. | WOBURN INSURANCE LTD | 0 | XXX | XXX | 0 | 0 | 0 | XXX | XXX | 0 |
| 1299999. Total authorized - other non-U.S. insurers | | 0 | XXX | XXX | 0 | 0 | 0 | XXX | XXX | 0 |
| 1499999. Total authorized excluding Protected Cells (Sum of 0899999, 0999999, 1099999, 1199999 and 1299999) | | 0 | XXX | XXX | 0 | 0 | 0 | XXX | XXX | 0 |
| 1899999. Total unauthorized - affiliates - U.S. non-pool | | 0 | 0 | 0 | XXX | XXX | XXX | 0 | XXX | 0 |
| Unauthorized - affiliates - other (non-U.S.) - other | | | | | | | | | | |
| AA-1121375 .. | TRAVELERS INSURANCE COMPANY LTD | 0 | 229 | 0 | XXX | XXX | XXX | 229 | XXX | 229 |
| 2099999. Total unauthorized - affiliates - other (non-U.S.) - other | | 0 | 229 | 0 | XXX | XXX | XXX | 229 | XXX | 229 |
| 2199999. Total unauthorized - affiliates - other (non-U.S.) | | 0 | 229 | 0 | XXX | XXX | XXX | 229 | XXX | 229 |
| 2299999. Total unauthorized - affiliates | | 0 | 229 | 0 | XXX | XXX | XXX | 229 | XXX | 229 |
| Unauthorized - other U.S. unaffiliated insurers | | | | | | | | | | |
| 38-0315280 .. | AUTO OWNERS INSURANCE COMPANY | 0 | 97 | 0 | XXX | XXX | XXX | 97 | XXX | 97 |
| 00-0000000 .. | INS INSURANCE COMPANY | 0 | 0 | 0 | XXX | XXX | XXX | 0 | XXX | 0 |
| 00-0000000 .. | PENWALD INSURANCE COMPANY | 0 | 0 | 0 | XXX | XXX | XXX | 0 | XXX | 0 |
| 00-0000000 .. | SAMMARNICK INSURANCE CORPORATION | 0 | 0 | 0 | XXX | XXX | XXX | 0 | XXX | 0 |
| 2399999. Total unauthorized - other U.S. unaffiliated insurers | | 0 | 97 | 0 | XXX | XXX | XXX | 97 | XXX | 97 |
| Unauthorized - pools - voluntary pools | | | | | | | | | | |
| AA-9995068 .. | CANADIAN AIRCRAFT INSURANCE GROUP | 0 | 344 | 0 | XXX | XXX | XXX | 344 | XXX | 344 |
| 2599999. Total unauthorized - pools - voluntary pools | | 0 | 344 | 0 | XXX | XXX | XXX | 344 | XXX | 344 |

# SCHEDULE F - PART 3 (Continued)

Ceded Reinsurance as of December 31, Current Year ($000 Omitted)
(Total Provision for Reinsurance)

| ID Number From Col. 1 | Name of Reinsurer From Col. 3 | 70 | Provision for Unauthorized Reinsurance | | Provision for Overdue Authorized and Reciprocal Jurisdiction Reinsurance | | Total Provision for Reinsurance | | | |
|---|---|---|---|---|---|---|---|---|---|---|
| | | | 71 | 72 | 73 Complete if Col. 52 = "Yes"; Otherwise Enter 0 | 74 Complete if Col. 52 = "No"; Otherwise Enter 0 | 75 | 76 | 77 | 78 |
| | | 20% of Recoverable on Paid Losses & LAE Over 90 Days past Due Amounts Not in Dispute (Col. 47 * 20%) | Provision for Reinsurance with Unauthorized Reinsurers Due to Collateral Deficiency (Col. 26) | Provision for Overdue Reinsurance from Unauthorized Reinsurers and Amounts in Dispute (Col. 70 + 20% of the Amount in Col. 16) | 20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts Not in Dispute + 20% of Amounts in Dispute ([Col. 47 * 20%] + [Col. 45 * 20%]) | Greater of 20% of Net Recoverable Net of Funds Held & Collateral, or 20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due (Greater of Col. 26 * 20% or Cols. [40 + 41] * 20%) | Provision for Amounts Ceded to Authorized and Reciprocal Jurisdiction Reinsurers (Cols. 73 + 74) | Provision for Amounts Ceded to Unauthorized Reinsurers (Cols. 71 + 72 Not in Excess of Col. 15) | Provision for Amounts Ceded to Certified Reinsurers (Cols. 64 + 69) | Total Provision for Reinsurance (Cols. 75 + 76 + 77) |
| Unauthorized - other non-U.S. insurers | | | | | | | | | | |
| AA-1580015 .. | AIOI NISSAY DOWA INSURANCE COMPANY LTD | 0 | 5 | 0 | XXX | XXX | XXX | 5 | XXX | 5 |
| AA-3194128 .. | ALLIED WORLD ASSURANCE COMPANY LTD | 0 | 0 | 0 | XXX | XXX | XXX | 0 | XXX | 0 |
| AA-3191298 .. | ANTARES REINSURANCE COMPANY LIMITED | 0 | 0 | 0 | XXX | XXX | XXX | 0 | XXX | 0 |
| AA-1320142 .. | ARUNDO RE | 0 | 9 | 0 | XXX | XXX | XXX | 9 | XXX | 9 |
| AA-3190522 .. | ASHMONT INSURANCE COMPANY LTD | 0 | 0 | 0 | XXX | XXX | XXX | 0 | XXX | 0 |
| AA-1460025 .. | BALOISE INSURANCE LTD | 4 | 399 | 4 | XXX | XXX | XXX | 399 | XXX | 399 |
| AA-1340075 .. | BALOISE SACHVERSICHERUNG AG DEUTSCHLAND | 0 | 0 | 0 | XXX | XXX | XXX | 0 | XXX | 0 |
| AA-1780116 .. | CHAUCER INSURANCE COMPANY DAC | 0 | 0 | 0 | XXX | XXX | XXX | 0 | XXX | 0 |
| AA-1560196 .. | CHUBB INSURANCE COMPANY OF CANADA | 0 | 2 | 0 | XXX | XXX | XXX | 2 | XXX | 2 |
| AA-3190770 .. | CHUBB TEMPEST REINSURANCE LTD | 0 | 0 | 0 | XXX | XXX | XXX | 0 | XXX | 0 |
| AA-3191435 .. | CONDUIT REINSURANCE LIMITED | 0 | 0 | 0 | XXX | XXX | XXX | 0 | XXX | 0 |
| AA-1120191 .. | CONVEX INSURANCE UK LTD | 0 | 0 | 0 | XXX | XXX | XXX | 0 | XXX | 0 |
| AA-3191400 .. | CONVEX RE LIMITED | 0 | 0 | 0 | XXX | XXX | XXX | 0 | XXX | 0 |
| AA-3190586 .. | COVENTRY ASSURANCE LTD | 0 | 0 | 0 | XXX | XXX | XXX | 0 | XXX | 0 |
| AA-1340240 .. | ERGO VERSICHERUNG AG | 0 | 175 | 0 | XXX | XXX | XXX | 175 | XXX | 175 |
| AA-3194130 .. | ENDURANCE SPECIALTY INSURANCE LTD | 0 | 0 | 0 | XXX | XXX | XXX | 0 | XXX | 0 |
| AA-1124129 .. | ENDURANCE WORLDWIDE INS LTD | 0 | 1 | 0 | XXX | XXX | XXX | 1 | XXX | 1 |
| AA-1720160 .. | FENNIA MUTUAL INSURANCE COMPANY | 0 | 0 | 0 | XXX | XXX | XXX | 0 | XXX | 0 |
| AA-1824102 .. | FIDELIDADE COMPANHIA DE SEGUROS SA | 0 | 0 | 0 | XXX | XXX | XXX | 0 | XXX | 0 |
| AA-1420030 .. | GJENSIDIGE FORSIKRING ASA | 0 | 0 | 0 | XXX | XXX | XXX | 0 | XXX | 0 |
| AA-1340097 .. | GOTHAER ALLGEMEINE VERSICHERUNG AG | 0 | 107 | 0 | XXX | XXX | XXX | 107 | XXX | 107 |
| AA-1320032 .. | GROUPAMA ASSURANCES MUTUELLES | 0 | 0 | 0 | XXX | XXX | XXX | 0 | XXX | 0 |
| AA-3191190 .. | HAMILTON RE LIMITED | 0 | 11 | 0 | XXX | XXX | XXX | 11 | XXX | 11 |
| AA-3190060 .. | HANNOVER RE (BERMUDA) LTD | 0 | 0 | 0 | XXX | XXX | XXX | 0 | XXX | 0 |
| AA-3190875 .. | HISCOX INSURANCE COMPANY (BERMUDA) LTD | 0 | 0 | 0 | XXX | XXX | XXX | 0 | XXX | 0 |
| AA-1440060 .. | LANSFORSAKRINGAR AB (PUBL) | 0 | 0 | 0 | XXX | XXX | XXX | 0 | XXX | 0 |
| AA-3191239 .. | LUMEN RE LIMITED | 0 | 1 | 0 | XXX | XXX | XXX | 1 | XXX | 1 |
| AA-1320131 .. | MMA IARD SA | 0 | 2 | 0 | XXX | XXX | XXX | 2 | XXX | 2 |
| AA-1240057 .. | MSIG EUROPE SE | 0 | 0 | 0 | XXX | XXX | XXX | 0 | XXX | 0 |
| AA-1580085 .. | MITSUI SUMITOMO INSURANCE CO LTD | 0 | 1 | 0 | XXX | XXX | XXX | 1 | XXX | 1 |
| AA-1560600 .. | MUNICH REINSURANCE COMPANY OF CANADA | 0 | 158 | 0 | XXX | XXX | XXX | 158 | XXX | 158 |
| AA-1560247 .. | NORTHBRIDGE GENERAL INSURANCE CORP | 0 | 0 | 0 | XXX | XXX | XXX | 0 | XXX | 0 |
| AA-1780078 .. | PARTNER REINSURANCE EUROPE SE | 0 | 0 | 0 | XXX | XXX | XXX | 0 | XXX | 0 |
| AA-1374105 .. | RECEM SA OF LUXEMBOURG | 0 | 0 | 0 | XXX | XXX | XXX | 0 | XXX | 0 |
| AA-1560745 .. | SCOR CANADA REINSURANCE CO | 0 | 286 | 0 | XXX | XXX | XXX | 286 | XXX | 286 |
| AA-1320158 .. | SCOR S.E. | 0 | 1 | 0 | XXX | XXX | XXX | 1 | XXX | 1 |
| AA-3191321 .. | SIRIUSPOINT BERMUDA INSURANCE CO LTD | 0 | 1 | 0 | XXX | XXX | XXX | 1 | XXX | 1 |
| AA-1580110 .. | SOMPO JAPAN INSURANCE INC | 0 | 15 | 0 | XXX | XXX | XXX | 15 | XXX | 15 |
| AA-1460125 .. | SWISS MOBILIAR INSURANCE COMPANY | 0 | 0 | 0 | XXX | XXX | XXX | 0 | XXX | 0 |
| AA-1460146 .. | SWISS REINSURANCE COMPANY LIMITED | 0 | 0 | 0 | XXX | XXX | XXX | 0 | XXX | 0 |

# SCHEDULE F - PART 3 (Continued)

Ceded Reinsurance as of December 31, Current Year ($000 Omitted)
(Total Provision for Reinsurance)

| ID Number From Col. 1 | Name of Reinsurer From Col. 3 | 70 | Provision for Unauthorized Reinsurance | | Provision for Overdue Authorized and Reciprocal Jurisdiction Reinsurance | | Total Provision for Reinsurance | | | |
|---|---|---|---|---|---|---|---|---|---|---|
| | | | 71 | 72 | 73 Complete if Col. 52 = "Yes"; Otherwise Enter 0 | 74 Complete if Col. 52 = "No"; Otherwise Enter 0 | 75 | 76 | 77 | 78 |
| | | 20% of Recoverable on Paid Losses & LAE Over 90 Days past Due Amounts Not in Dispute (Col. 47 * 20%) | Provision for Reinsurance with Unauthorized Reinsurers Due to Collateral Deficiency (Col. 26) | Provision for Overdue Reinsurance from Unauthorized Reinsurers and Amounts in Dispute (Col. 70 + 20% of the Amount in Col. 16) | 20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts Not in Dispute + 20% of Amounts in Dispute ([Col. 47 * 20%] + [Col. 45 * 20%]) | Greater of 20% of Net Recoverable Net of Funds Held & Collateral, or 20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due (Greater of Col. 26 * 20% or Cols. [40 + 41] * 20%) | Provision for Amounts Ceded to Authorized and Reciprocal Jurisdiction Reinsurers (Cols. 73 + 74) | Provision for Amounts Ceded to Unauthorized Reinsurers (Cols. 71 + 72 Not in Excess of Col. 15) | Provision for Amounts Ceded to Certified Reinsurers (Cols. 64 + 69) | Total Provision for Reinsurance (Cols. 75 + 76 + 77) |
| AA-3191432 | VANTAGE RISK LTD | 0 | 0 | 0 | XXX | XXX | XXX | 0 | XXX | 0 |
| AA-1930011 | WFI INSURANCE LIMITED | 0 | 3 | 0 | XXX | XXX | XXX | 3 | XXX | 3 |
| AA-3190368 | WOBURN INSURANCE LTD | 0 | 0 | 0 | XXX | XXX | XXX | 0 | XXX | 0 |
| AA-3191315 | XL BERMUDA LTD | 0 | 0 | 0 | XXX | XXX | XXX | 0 | XXX | 0 |
| AA-1780072 | XL RE EUROPE SE | 0 | 1 | 0 | XXX | XXX | XXX | 1 | XXX | 1 |
| 2699999. Total unauthorized - other non-U.S. insurers | | 4 | 1,180 | 4 | XXX | XXX | XXX | 1,180 | XXX | 1,180 |
| 2899999. Total unauthorized excluding Protected Cells (Sum of 2299999, 2399999, 2499999, 2599999 and 2699999) | | 4 | 1,850 | 4 | XXX | XXX | XXX | 1,850 | XXX | 1,850 |
| 3299999. Total certified - affiliates - U.S. non-pool | | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 0 | 0 |
| 3599999. Total certified - affiliates - other (non-U.S.) | | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 0 | 0 |
| 3699999. Total certified - affiliates | | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 0 | 0 |
| Certified - other non-U.S. insurers | | | | | | | | | | |
| CR-3194126 | ARCH REINSURANCE LTD | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 4 | 4 |
| CR-3194122 | DAVINCI REINSURANCE LTD | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 0 | 0 |
| CR-1340125 | HANNOVER RUCK SE | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 0 | 0 |
| CR-3190875 | HISCOX INSURANCE COMPANY (BERMUDA) LTD | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 0 | 0 |
| CR-3190339 | RENAISSANCE REINSURANCE LTD | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 0 | 0 |
| CR-1460146 | SWISS REINSURANCE COMPANY LIMITED | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 30 | 30 |
| CR-3191315 | XL BERMUDA LTD | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 0 | 0 |
| CR-3191315 | XL BERMUDA LTD | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 0 | 0 |
| 4099999. Total certified - other non-U.S. insurers | | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 34 | 34 |
| 4299999. Total certified excluding Protected Cells (Sum of 3699999, 3799999, 3899999, 3999999 and 4099999) | | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 34 | 34 |
| 4699999. Total reciprocal jurisdiction - affiliates - U.S. non-pool | | 0 | XXX | XXX | 0 | 0 | 0 | XXX | XXX | 0 |
| 4999999. Total reciprocal jurisdiction - affiliates - other (non-U.S.) | | 0 | XXX | XXX | 0 | 0 | 0 | XXX | XXX | 0 |
| 5099999. Total reciprocal jurisdiction - affiliates | | 0 | XXX | XXX | 0 | 0 | 0 | XXX | XXX | 0 |
| Reciprocal jurisdiction - other non-U.S. insurers | | | | | | | | | | |
| RJ-3191454 | AXA XL REINSURANCE LTD | 0 | XXX | XXX | 0 | 0 | 0 | XXX | XXX | 0 |
| RJ-3194126 | ARCH REINSURANCE LTD | 0 | XXX | XXX | 0 | 0 | 0 | XXX | XXX | 0 |
| RJ-3191352 | ASCOT BERMUDA LIMITED | 0 | XXX | XXX | 0 | 0 | 0 | XXX | XXX | 0 |
| RJ-3194168 | ASPEN BERMUDA LIMITED | 0 | XXX | XXX | 0 | 0 | 0 | XXX | XXX | 0 |
| RJ-3190913 | CANOPIUS REINSURANCE LIMITED | 0 | XXX | XXX | 0 | 0 | 0 | XXX | XXX | 0 |
| RJ-3191435 | CONDUIT REINSURANCE LIMITED | 0 | XXX | XXX | 0 | 0 | 0 | XXX | XXX | 0 |
| RJ-1120191 | CONVEX INSURANCE UK LTD | 0 | XXX | XXX | 0 | 0 | 0 | XXX | XXX | 0 |
| RJ-3191400 | CONVEX RE LIMITED | 0 | XXX | XXX | 0 | 0 | 0 | XXX | XXX | 0 |
| RJ-3194122 | DAVINCI REINSURANCE LTD | 0 | XXX | XXX | 0 | 0 | 0 | XXX | XXX | 0 |
| RJ-3194130 | ENDURANCE SPECIALTY INSURANCE LTD | 0 | XXX | XXX | 0 | 0 | 0 | XXX | XXX | 0 |
| RJ-3191289 | FIDELIS INSURANCE BERMUDA LTD | 0 | XXX | XXX | 0 | 0 | 0 | XXX | XXX | 0 |
| RJ-3191437 | GROUP ARK INSURANCE LIMITED | 0 | XXX | XXX | 0 | 0 | 0 | XXX | XXX | 0 |
| RJ-3190060 | HANNOVER RE (BERMUDA) LTD | 0 | XXX | XXX | 0 | 0 | 0 | XXX | XXX | 0 |

# SCHEDULE F - PART 3 (Continued)

Ceded Reinsurance as of December 31, Current Year ($000 Omitted)
(Total Provision for Reinsurance)

| ID Number From Col. 1 | Name of Reinsurer From Col. 3 | 70 | Provision for Unauthorized Reinsurance | | Provision for Overdue Authorized and Reciprocal Jurisdiction Reinsurance | | Total Provision for Reinsurance | | | |
|---|---|---|---|---|---|---|---|---|---|---|
| | | | 71 | 72 | 73 Complete if Col. 52 = "Yes"; Otherwise Enter 0 | 74 Complete if Col. 52 = "No"; Otherwise Enter 0 | 75 | 76 | 77 | 78 |
| | | 20% of Recoverable on Paid Losses & LAE Over 90 Days past Due Amounts Not in Dispute (Col. 47 * 20%) | Provision for Reinsurance with Unauthorized Reinsurers Due to Collateral Deficiency (Col. 26) | Provision for Overdue Reinsurance from Unauthorized Reinsurers and Amounts in Dispute (Col. 70 + 20% of the Amount in Col. 16) | 20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts Not in Dispute + 20% of Amounts in Dispute ([Col. 47 * 20%] + [Col. 45 * 20%]) | Greater of 20% of Net Recoverable Net of Funds Held & Collateral, or 20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due (Greater of Col. 26 * 20% or Cols. [40 + 41] * 20%) | Provision for Amounts Ceded to Authorized and Reciprocal Jurisdiction Reinsurers (Cols. 73 + 74) | Provision for Amounts Ceded to Unauthorized Reinsurers (Cols. 71 + 72 Not in Excess of Col. 15) | Provision for Amounts Ceded to Certified Reinsurers (Cols. 64 + 69) | Total Provision for Reinsurance (Cols. 75 + 76 + 77) |
| RJ-1340125 .. | HANNOVER RUCK SE | 0 | XXX | XXX | 0 | 0 | 0 | XXX | XXX | 0 |
| RJ-3190875 .. | HISCOX INSURANCE COMPANY (BERMUDA) LTD | 0 | XXX | XXX | 0 | 0 | 0 | XXX | XXX | 0 |
| RJ-3190871 .. | LANCASHIRE INSURANCE COMPANY LIMITED | 0 | XXX | XXX | 0 | 0 | 0 | XXX | XXX | 0 |
| RJ-1127084 .. | LLOYDS SYNDICATE 1084 | 0 | XXX | XXX | 0 | 0 | 0 | XXX | XXX | 0 |
| RJ-1127183 .. | LLOYDS SYNDICATE 1183 | 0 | XXX | XXX | 0 | 0 | 0 | XXX | XXX | 0 |
| RJ-1127200 .. | LLOYDS SYNDICATE 1200 | 0 | XXX | XXX | 0 | 0 | 0 | XXX | XXX | 0 |
| RJ-1120085 .. | LLOYDS SYNDICATE 1274 | 0 | XXX | XXX | 0 | 0 | 0 | XXX | XXX | 0 |
| RJ-1127414 .. | LLOYDS SYNDICATE 1414 | 0 | XXX | XXX | 0 | 0 | 0 | XXX | XXX | 0 |
| RJ-1120157 .. | LLOYDS SYNDICATE 1729 | 0 | XXX | XXX | 0 | 0 | 0 | XXX | XXX | 0 |
| RJ-1120171 .. | LLOYDS SYNDICATE 1856 | 0 | XXX | XXX | 0 | 0 | 0 | XXX | XXX | 0 |
| RJ-1120083 .. | LLOYDS SYNDICATE 1910 | 0 | XXX | XXX | 0 | 0 | 0 | XXX | XXX | 0 |
| RJ-1120084 .. | LLOYDS SYNDICATE 1955 | 0 | XXX | XXX | 0 | 0 | 0 | XXX | XXX | 0 |
| RJ-1128001 .. | LLOYDS SYNDICATE 2001 | 0 | XXX | XXX | 0 | 0 | 0 | XXX | XXX | 0 |
| RJ-1128010 .. | LLOYDS SYNDICATE 2010 | 0 | XXX | XXX | 0 | 0 | 0 | XXX | XXX | 0 |
| RJ-1128623 .. | LLOYDS SYNDICATE 2623 | 0 | XXX | XXX | 0 | 0 | 0 | XXX | XXX | 0 |
| RJ-1128791 .. | LLOYDS SYNDICATE 2791 | 0 | XXX | XXX | 0 | 0 | 0 | XXX | XXX | 0 |
| RJ-1128987 .. | LLOYDS SYNDICATE 2987 | 0 | XXX | XXX | 0 | 0 | 0 | XXX | XXX | 0 |
| RJ-1120227 .. | LLOYDS SYNDICATE 3123 | 0 | XXX | XXX | 0 | 0 | 0 | XXX | XXX | 0 |
| RJ-1126033 .. | LLOYDS SYNDICATE 33 | 0 | XXX | XXX | 0 | 0 | 0 | XXX | XXX | 0 |
| RJ-1126005 .. | LLOYDS SYNDICATE 4000 | 0 | XXX | XXX | 0 | 0 | 0 | XXX | XXX | 0 |
| RJ-1120075 .. | LLOYDS SYNDICATE 4020 | 0 | XXX | XXX | 0 | 0 | 0 | XXX | XXX | 0 |
| RJ-1120086 .. | LLOYDS SYNDICATE 4141 | 0 | XXX | XXX | 0 | 0 | 0 | XXX | XXX | 0 |
| RJ-1126435 .. | LLOYDS SYNDICATE 435 | 0 | XXX | XXX | 0 | 0 | 0 | XXX | XXX | 0 |
| RJ-1126004 .. | LLOYDS SYNDICATE 4444 | 0 | XXX | XXX | 0 | 0 | 0 | XXX | XXX | 0 |
| RJ-1126006 .. | LLOYDS SYNDICATE 4472 | 0 | XXX | XXX | 0 | 0 | 0 | XXX | XXX | 0 |
| RJ-1120090 .. | LLOYDS SYNDICATE 4711 | 0 | XXX | XXX | 0 | 0 | 0 | XXX | XXX | 0 |
| RJ-1126566 .. | LLOYDS SYNDICATE 566 | 0 | XXX | XXX | 0 | 0 | 0 | XXX | XXX | 0 |
| RJ-1126609 .. | LLOYDS SYNDICATE 609 | 0 | XXX | XXX | 0 | 0 | 0 | XXX | XXX | 0 |
| RJ-1126623 .. | LLOYDS SYNDICATE 623 | 0 | XXX | XXX | 0 | 0 | 0 | XXX | XXX | 0 |
| RJ-1126727 .. | LLOYDS SYNDICATE 727 | 0 | XXX | XXX | 0 | 0 | 0 | XXX | XXX | 0 |
| RJ-3191239 .. | LUMEN RE LIMITED | 0 | XXX | XXX | 0 | 0 | 0 | XXX | XXX | 0 |
| RJ-1460019 .. | MS AMLIN AG | 0 | XXX | XXX | 0 | 0 | 0 | XXX | XXX | 0 |
| RJ-1840000 .. | MAPFRE RE COMPANIA DE REASEGUROS SA | 0 | XXX | XXX | 0 | 0 | 0 | XXX | XXX | 0 |
| RJ-3190686 .. | PARTNER REINSURANCE COMPANY LTD | 0 | XXX | XXX | 0 | 0 | 0 | XXX | XXX | 0 |
| RJ-3190339 .. | RENAISSANCE REINSURANCE LTD | 0 | XXX | XXX | 0 | 0 | 0 | XXX | XXX | 0 |
| RJ-1460023 .. | RENAISSANCERE EUROPE AG | 0 | XXX | XXX | 0 | 0 | 0 | XXX | XXX | 0 |
| RJ-1460146 .. | SWISS REINSURANCE COMPANY LIMITED | 0 | XXX | XXX | 0 | 0 | 0 | XXX | XXX | 0 |
| RJ-3191388 .. | VERMEER REINSURANCE LTD | 0 | XXX | XXX | 0 | 0 | 0 | XXX | XXX | 0 |
| RJ-1780072 .. | XL RE EUROPE SE | 0 | XXX | XXX | 0 | 0 | 0 | XXX | XXX | 0 |
| 5499999. Total reciprocal jurisdiction - other non-U.S. insurers | | 0 | XXX | XXX | 0 | 0 | 0 | XXX | XXX | 0 |

# SCHEDULE F - PART 3 (Continued)

Ceded Reinsurance as of December 31, Current Year ($000 Omitted)
(Total Provision for Reinsurance)

| ID Number From Col. 1 | Name of Reinsurer From Col. 3 | 70 | Provision for Unauthorized Reinsurance | | Provision for Overdue Authorized and Reciprocal Jurisdiction Reinsurance | | Total Provision for Reinsurance | | | |
|---|---|---|---|---|---|---|---|---|---|---|
| | | | 71 | 72 | 73 Complete if Col. 52 = "Yes"; Otherwise Enter 0 | 74 Complete if Col. 52 = "No"; Otherwise Enter 0 | 75 | 76 | 77 | 78 |
| | | 20% of Recoverable on Paid Losses & LAE Over 90 Days past Due Amounts Not in Dispute (Col. 47 * 20%) | Provision for Reinsurance with Unauthorized Reinsurers Due to Collateral Deficiency (Col. 26) | Provision for Overdue Reinsurance from Unauthorized Reinsurers and Amounts in Dispute (Col. 70 + 20% of the Amount in Col. 16) | 20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts Not in Dispute + 20% of Amounts in Dispute ([Col. 47 * 20%] + [Col. 45 * 20%]) | Greater of 20% of Net Recoverable Net of Funds Held & Collateral, or 20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due (Greater of Col. 26 * 20% or Cols. [40 + 41] * 20%) | Provision for Amounts Ceded to Authorized and Reciprocal Jurisdiction Reinsurers (Cols. 73 + 74) | Provision for Amounts Ceded to Unauthorized Reinsurers (Cols. 71 + 72 Not in Excess of Col. 15) | Provision for Amounts Ceded to Certified Reinsurers (Cols. 64 + 69) | Total Provision for Reinsurance (Cols. 75 + 76 + 77) |
| 5699999. Total reciprocal jurisdiction excluding Protected Cells (Sum of 5099999, 5199999, 5299999, 5399999 and 5499999) | | 0 | XXX | XXX | 0 | 0 | 0 | XXX | XXX | 0 |
| 5799999. Total authorized, unauthorized, reciprocal jurisdiction and certified excluding Protected Cells (Sum of 1499999, 2899999, 4299999 and 5699999) | | 4 | 1,850 | 4 | 0 | 0 | 0 | 1,850 | 34 | 1,884 |
| 5899999. Total Protected Cells (Sum of 1399999, 2799999, 4199999 and 5599999) | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 9999999 Totals | | 4 | 1,850 | 4 | 0 | 0 | 0 | 1,850 | 34 | 1,884 |

# SCHEDULE F - PART 4

Issuing or Confirming Banks for Letters of Credit from Schedule F, Part 3 ($000 Omitted)

| 1<br>Issuing or Confirming Bank Reference Number Used in Col. 23 of Sch F Part 3 | 2<br>Letters of Credit Code | 3<br>American Bankers Association (ABA) Routing Number | 4<br>Issuing or Confirming Bank Name | 5<br>Letters of Credit Amount |
|---|---|---|---|---|
| 0001 | 1 | 026015037 | LLOYDS BANK CORPORATE MARKETS PLC | 1,396 |
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| Total | | | | 1,396 |

# SCHEDULE F - PART 5

Interrogatories for Schedule F, Part 3 (000 Omitted)

A. Report the five largest provisional commission rates included in the cedant's reinsurance treaties. The commission rate to be reported is by contract with ceded premium in excess of $50,000:

| | 1<br>Name of Reinsurer | 2<br>Commission Rate | 3<br>Ceded Premium |
|---|---|---|---|
| 1. | | 0.000 | 0 |
| 2. | | 0.000 | 0 |
| 3. | | 0.000 | 0 |
| 4. | | 0.000 | 0 |
| 5. | | 0.000 | 0 |

B. Report the five largest reinsurance recoverables reported in Schedule F, Part 3, Column 15, due from any one reinsurer (based on the total recoverables, Schedule F, Part 3,Line 9999999, Column 15), the amount of ceded premium, and indicate whether the recoverables are due from an affiliated insurer.

| | 1<br>Name of Reinsurer | 2<br>Total Recoverables | 3<br>Ceded Premiums | 4<br>Affiliated |
|---|---|---|---|---|
| 6. | TRAVELERS INDEMNITY COMPANY | 1,752,629 | 284,267 | Yes [ X ] No [ ] |
| 7. | GENERAL REINSURANCE CORPORATION | 872 | 115 | Yes [ ] No [ X ] |
| 8. | TRANSATLANTIC REINSURANCE COMPANY | 555 | 184 | Yes [ ] No [ X ] |
| 9. | HANNOVER RUCK SE | 468 | 423 | Yes [ ] No [ X ] |
| 10. | SWISS REINSURANCE COMPANY LIMITED | 460 | 433 | Yes [ ] No [ X ] |

NOTE: Disclosure of the five largest provisional commission rates should exclude mandatory pools and joint underwriting associations.

# SCHEDULE F - PART 6

Restatement of Balance Sheet to Identify Net Credit for Reinsurance

| | | 1<br>As Reported<br>(Net of Ceded) | 2<br>Restatement<br>Adjustments | 3<br>Restated<br>(Gross of Ceded) |
|---|---|---|---|---|
| | ASSETS (Page 2, Col. 3) | | | |
| 1. | Cash and invested assets (Line 12) | 24,542,733,886 | 0 | 24,542,733,886 |
| 2. | Premiums and considerations (Line 15) | 3,141,210,188 | 0 | 3,141,210,188 |
| 3. | Reinsurance recoverable on loss and loss adjustment expense payments (Line 16.1) | 45,675,912 | (45,675,912) | 0 |
| 4. | Funds held by or deposited with reinsured companies (Line 16.2) | 859,304 | 0 | 859,304 |
| 5. | Other assets | 618,831,661 | 0 | 618,831,661 |
| 6. | Net amount recoverable from reinsurers | 0 | 1,654,141,373 | 1,654,141,373 |
| 7. | Protected cell assets (Line 27) | 0 | 0 | 0 |
| 8. | Totals (Line 28) | 28,349,310,950 | 1,608,465,461 | 29,957,776,411 |
| | LIABILITIES (Page 3) | | | |
| 9. | Losses and loss adjustment expenses (Lines 1 through 3) | 13,914,007,650 | 1,571,242,457 | 15,485,250,106 |
| 10. | Taxes, expenses, and other obligations (Lines 4 through 8) | 652,795,545 | 2,489,439 | 655,284,983 |
| 11. | Unearned premiums (Line 9) | 4,604,907,935 | 140,129,673 | 4,745,037,608 |
| 12. | Advance premiums (Line 10) | 5,113 | 0 | 5,113 |
| 13. | Dividends declared and unpaid (Line 11.1 and 11.2) | 12,153,299 | 0 | 12,153,299 |
| 14. | Ceded reinsurance premiums payable (net of ceding commissions (Line 12) | 103,512,190 | (103,512,190) | 0 |
| 15. | Funds held by company under reinsurance treaties (Line 13) | 0 | 0 | 0 |
| 16. | Amounts withheld or retained by company for account of others (Line 14) | 14,291,994 | 0 | 14,291,994 |
| 17. | Provision for reinsurance (Line 16) | 1,883,917 | (1,883,917) | 0 |
| 18. | Other liabilities | 412,770,031 | 0 | 412,770,031 |
| 19. | Total liabilities excluding protected cell business (Line 26) | 19,716,327,673 | 1,608,465,461 | 21,324,793,134 |
| 20. | Protected cell liabilities (Line 27) | 0 | 0 | 0 |
| 21. | Surplus as regards policyholders (Line 37) | 8,632,983,277 | XXX | 8,632,983,277 |
| 22. | Totals (Line 38) | 28,349,310,950 | 1,608,465,461 | 29,957,776,411 |

NOTE: Is the restatement of this exhibit the result of grossing up balances ceded to affiliates under 100 percent reinsurance or pooling arrangements? ..... Yes [ X ] No [ ]

If yes, give full explanation: The Company participates in the Travelers Reinsurance Pool, an intercompany reinsurance pooling arrangement (see Note 26). Under the terms of the reinsurance agreement, the property-casualty underwriting risks of the participants are reinsured with The Travelers Indemnity Company. After the reinsurance from/to third parties and other affiliates, the business retained is reinsured from The Travelers Indemnity Company to the other participants on a pro rata basis. A significant portion of the reinsurance ceded balances of the Company are attributable to this pooling arrangement.

# SCHEDULE H - ACCIDENT AND HEALTH EXHIBIT

## PART 1 - ANALYSIS OF UNDERWRITING OPERATIONS

| | Total | | Comprehensive (Hospital and Medical) Individual | | Comprehensive (Hospital and Medical) Group | | Medicare Supplement | | Vision Only | | Dental Only | | Federal Employees Health Benefits Plan | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | 1<br>Amount | 2<br>% | 3<br>Amount | 4<br>% | 5<br>Amount | 6<br>% | 7<br>Amount | 8<br>% | 9<br>Amount | 10<br>% | 11<br>Amount | 12<br>% | 13<br>Amount | 14<br>% |
| 1. Premiums written | | XXX | | XXX | | XXX | | XXX | | XXX | | XXX | | XXX |
| 2. Premiums earned | | XXX | | XXX | | XXX | | XXX | | XXX | | XXX | | XXX |
| 3. Incurred claims | | | | | | | | | | | | | | |
| 4. Cost containment expenses | | | | | | | | | | | | | | |
| 5. Incurred claims and cost containment expenses (Lines 3 and 4) | | | | | | | | | | | | | | |
| 6. Increase in contract reserves | | | | | | | | | | | | | | |
| 7. Commissions (a) | | | | | | | | | | | | | | |
| 8. Other general insurance expenses | | | | | | | | | | | | | | |
| 9. Taxes, licenses and fees | | | | | | | | | | | | | | |
| 10. Total other expenses incurred | | | | | | | | | | | | | | |
| 11. Aggregate write-ins for deductions | | | | | | | | | | | | | | |
| 12. Gain from underwriting before dividends or refunds | | | | | | | | | | | | | | |
| 13. Dividends or refunds | | | | | | | | | | | | | | |
| 14. Gain from underwriting after dividends or refunds | | | | | | | | | | | | | | |
| **DETAILS OF WRITE-INS** | | | | | | | | | | | | | | |
| 1101. | | | | | | | | | | | | | | |
| 1102. | | | | | | | | | | | | | | |
| 1103. | | | | | | | | | | | | | | |
| 1198. Summary of remaining write-ins for Line 11 from overflow page | | | | | | | | | | | | | | |
| 1199. Totals (Lines 1101 through 1103 plus 1198)(Line 11 above) | | | | | | | | | | | | | | |

NONE

| | Medicare Title XVIII | | Medicaid Title XIX | | Credit A&H | | Disability Income | | Long-Term Care | | Other Health | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | 15<br>Amount | 16<br>% | 17<br>Amount | 18<br>% | 19<br>Amount | 20<br>% | 21<br>Amount | 22<br>% | 23<br>Amount | 24<br>% | 25<br>Amount | 26<br>% |
| 1. Premiums written | | XXX | | XXX | | XXX | | XXX | | XXX | | XXX |
| 2. Premiums earned | | XXX | | XXX | | XXX | | XXX | | XXX | | XXX |
| 3. Incurred claims | | | | | | | | | | | | |
| 4. Cost containment expenses | | | | | | | | | | | | |
| 5. Incurred claims and cost containment expenses (Lines 3 and 4) | | | | | | | | | | | | |
| 6. Increase in contract reserves | | | | | | | | | | | | |
| 7. Commissions (a) | | | | | | | | | | | | |
| 8. Other general insurance expenses | | | | | | | | | | | | |
| 9. Taxes, licenses and fees | | | | | | | | | | | | |
| 10. Total other expenses incurred | | | | | | | | | | | | |
| 11. Aggregate write-ins for deductions | | | | | | | | | | | | |
| 12. Gain from underwriting before dividends or refunds | | | | | | | | | | | | |
| 13. Dividends or refunds | | | | | | | | | | | | |
| 14. Gain from underwriting after dividends or refunds | | | | | | | | | | | | |
| **DETAILS OF WRITE-INS** | | | | | | | | | | | | |
| 1101. | | | | | | | | | | | | |
| 1102. | | | | | | | | | | | | |
| 1103. | | | | | | | | | | | | |
| 1198. Summary of remaining write-ins for Line 11 from overflow page | | | | | | | | | | | | |
| 1199. Totals (Lines 1101 through 1103 plus 1198)(Line 11 above) | | | | | | | | | | | | |

NONE

(a) Includes $ ..... reported as "Contract, membership and other fees retained by agents."

# SCHEDULE H - ACCIDENT AND HEALTH EXHIBIT (Continued)

## PART 2. - RESERVES AND LIABILITIES

| | 1<br>Total | 2<br>Comprehensive (Hospital and Medical) Individual | 3<br>Comprehensive (Hospital and Medical) Group | 4<br>Medicare Supplement | 5<br>Vision Only | 6<br>Dental Only | 7<br>Federal Employees Health Benefits Plan | 8<br>Medicare Title XVIII | 9<br>Medicaid Title XIX | 10<br>Credit A&H | 11<br>Disability Income | 12<br>Long-Term Care | 13<br>Other Health |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| A. Premium Reserves: | | | | | | | | | | | | | |
| 1. Unearned premiums | | | | | | | | | | | | | |
| 2. Advance premiums | | | | | | | | | | | | | |
| 3. Reserve for rate credits | | | | | | | | | | | | | |
| 4. Total premium reserves, current year | | | | | | | | | | | | | |
| 5. Total premium reserves, prior year | | | | | | | | | | | | | |
| 6. Increase in total premium reserves | | | | | | | | | | | | | |
| B. Contract Reserves: | | | | | | | | | | | | | |
| 1. Additional reserves (a) | | | | | | | | | | | | | |
| 2. Reserve for future contingent benefits | | | | | | | | | | | | | |
| 3. Total contract reserves, current year | | | | | | | | | | | | | |
| 4. Total contract reserves, prior year. | | | | | | | | | | | | | |
| 5. Increase in contract reserves | | | | | | | | | | | | | |
| C. Claim Reserves and Liabilities: | | | | | | | | | | | | | |
| 1. Total current year | | | | | | | | | | | | | |
| 2. Total prior year | | | | | | | | | | | | | |
| 3. Increase | | | | | | | | | | | | | |

NONE

## PART 3. - TEST OF PRIOR YEAR'S CLAIM RESERVES AND LIABILITIES

| | 1<br>Total | 2<br>Comprehensive (Hospital and Medical) Individual | 3<br>Comprehensive (Hospital and Medical) Group | 4<br>Medicare Supplement | 5<br>Vision Only | 6<br>Dental Only | 7<br>Federal Employees Health Benefits Plan | 8<br>Medicare Title XVIII | 9<br>Medicaid Title XIX | 10<br>Credit A&H | 11<br>Disability Income | 12<br>Long-Term Care | 13<br>Other Health |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| 1. Claims paid during the year: | | | | | | | | | | | | | |
| 1.1 On claims incurred prior to current year | | | | | | | | | | | | | |
| 1.2 On claims incurred during current year | | | | | | | | | | | | | |
| 2. Claim reserves and liabilities, December 31, current year: | | | | | | | | | | | | | |
| 2.1 On claims incurred prior to current year | | | | | | | | | | | | | |
| 2.2 On claims incurred during current year | | | | | | | | | | | | | |
| 3. Test: | | | | | | | | | | | | | |
| 3.1 Lines 1.1 and 2.1 | | | | | | | | | | | | | |
| 3.2 Claim reserves and liabilities, December 31, prior year | | | | | | | | | | | | | |
| 3.3 Line 3.1 minus Line 3.2 | | | | | | | | | | | | | |

NONE

## PART 4. - REINSURANCE

| | 1<br>Total | 2<br>Comprehensive (Hospital and Medical) Individual | 3<br>Comprehensive (Hospital and Medical) Group | 4<br>Medicare Supplement | 5<br>Vision Only | 6<br>Dental Only | 7<br>Federal Employees Health Benefits Plan | 8<br>Medicare Title XVIII | 9<br>Medicaid Title XIX | 10<br>Credit A&H | 11<br>Disability Income | 12<br>Long-Term Care | 13<br>Other Health |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| A. Reinsurance Assumed: | | | | | | | | | | | | | |
| 1. Premiums written | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 2. Premiums earned | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 3. Incurred claims | (1,553) | 0 | (994) | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | (559) |
| 4. Commissions | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| B. Reinsurance Ceded: | | | | | | | | | | | | | |
| 1. Premiums written | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 2. Premiums earned | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 3. Incurred claims | (78,606) | 0 | (730) | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | (77,876) |
| 4. Commissions | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |

(a) Includes $ ..... premium deficiency reserve.

# SCHEDULE H - PART 5 - HEALTH CLAIMS

| | 1<br>Comprehensive (Hospital and Medical) Individual | 2<br>Comprehensive (Hospital and Medical) Group | 3<br>Medicare Supplement | 4<br>Vision Only | 5<br>Dental Only | 6<br>Federal Employees Health Benefits Plan | 7<br>Medicare Title XVIII | 8<br>Medicaid Title XIX | 9<br>Credit A&H | 10<br>Disability Income | 11<br>Long-Term Care | 12<br>Other Health | 13<br>Total |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| A. Direct: | | | | | | | | | | | | | |
| 1. Incurred claims | 0 | 264 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | (77,317) | (77,053) |
| 2. Beginning claim reserves and liabilities | 0 | 6,496 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 89,763 | 96,259 |
| 3. Ending claim reserves and liabilities | 0 | 6,760 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 12,446 | 19,206 |
| 4. Claims paid | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| B. Assumed Reinsurance: | | | | | | | | | | | | | |
| 1. Incurred claims | 0 | (994) | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | (559) | (1,553) |
| 2. Beginning claim reserves and liabilities | 0 | 994 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 131,843 | 132,837 |
| 3. Ending claim reserves and liabilities | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 131,284 | 131,284 |
| 4. Claims paid | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| C. Ceded Reinsurance: | | | | | | | | | | | | | |
| 1. Incurred claims | 0 | (730) | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | (77,876) | (78,606) |
| 2. Beginning claim reserves and liabilities | 0 | 7,489 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 221,606 | 229,096 |
| 3. Ending claim reserves and liabilities | 0 | 6,760 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 143,730 | 150,490 |
| 4. Claims paid | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| D. Net: | | | | | | | | | | | | | |
| 1. Incurred claims | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 2. Beginning claim reserves and liabilities | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 3. Ending claim reserves and liabilities | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 4. Claims paid | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| E. Net Incurred Claims and Cost Containment Expenses: | | | | | | | | | | | | | |
| 1. Incurred claims and cost containment expenses | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 2. Beginning reserves and liabilities | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 3. Ending reserves and liabilities | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 4. Paid claims and cost containment expenses | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |

# SCHEDULE P - ANALYSIS OF LOSSES AND LOSS EXPENSES

## SCHEDULE P - PART 1 - SUMMARY

($000 OMITTED)

| Years in Which Premiums Were Earned and Losses Were Incurred | Premiums Earned | | | Loss and Loss Expense Payments | | | | | | | | 12 |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | | Loss Payments | | Defense and Cost Containment Payments | | Adjusting and Other Payments | | 10 | 11 | |
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | | | |
| | Direct and Assumed | Ceded | Net (1 - 2) | Direct and Assumed | Ceded | Direct and Assumed | Ceded | Direct and Assumed | Ceded | Salvage and Subrogation Received | Total Net Paid Cols (4 - 5 + 6 - 7 + 8 - 9) | Number of Claims Reported Direct and Assumed |
| 1. Prior | XXX | XXX | XXX | 208,637 | 40,159 | 64,266 | 8,934 | 27,097 | 101 | 891 | 250,806 | XXX |
| 2. 2016 | 5,751,962 | 359,845 | 5,392,116 | 2,828,878 | 172,157 | 221,311 | 9,097 | 281,528 | 1,098 | 151,966 | 3,149,364 | XXX |
| 3. 2017 | 5,963,759 | 325,460 | 5,638,299 | 3,363,754 | 214,609 | 232,924 | 9,487 | 298,460 | 675 | 267,351 | 3,670,367 | XXX |
| 4. 2018 | 6,243,931 | 319,136 | 5,924,795 | 3,465,701 | 183,064 | 248,305 | 8,448 | 314,246 | 579 | 280,702 | 3,836,161 | XXX |
| 5. 2019 | 6,573,988 | 384,913 | 6,189,076 | 3,556,394 | 176,707 | 256,666 | 7,262 | 330,778 | 428 | 195,237 | 3,959,439 | XXX |
| 6. 2020 | 6,756,745 | 418,072 | 6,338,673 | 3,240,073 | 215,540 | 197,040 | 5,626 | 294,582 | 358 | 161,058 | 3,510,171 | XXX |
| 7. 2021 | 7,170,144 | 458,229 | 6,711,915 | 3,648,662 | 226,799 | 211,306 | 6,198 | 324,895 | 286 | 216,016 | 3,951,579 | XXX |
| 8. 2022 | 7,892,005 | 499,219 | 7,392,786 | 4,094,720 | 240,533 | 206,328 | 6,980 | 348,890 | 278 | 242,203 | 4,402,146 | XXX |
| 9. 2023 | 8,878,462 | 562,639 | 8,315,823 | 4,004,100 | 150,153 | 173,310 | 6,214 | 356,262 | 257 | 229,283 | 4,377,047 | XXX |
| 10. 2024 | 9,949,405 | 676,074 | 9,273,331 | 3,444,043 | 116,361 | 110,682 | 4,600 | 346,875 | 239 | 205,827 | 3,780,399 | XXX |
| 11. 2025 | 10,443,196 | 702,693 | 9,740,503 | 2,208,220 | 60,774 | 46,428 | 1,553 | 277,859 | 234 | 116,958 | 2,469,945 | XXX |
| 12. Totals | XXX | XXX | XXX | 34,063,181 | 1,796,857 | 1,968,565 | 74,401 | 3,201,472 | 4,534 | 2,067,492 | 37,357,426 | XXX |

| | Losses Unpaid | | | | Defense and Cost Containment Unpaid | | | | Adjusting and Other Unpaid | | 23 | 24 | 25 |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | Case Basis | | Bulk + IBNR | | Case Basis | | Bulk + IBNR | | | | | | |
| | 13 | 14 | 15 | 16 | 17 | 18 | 19 | 20 | 21 | 22 | | | |
| | Direct and Assumed | Ceded | Direct and Assumed | Ceded | Direct and Assumed | Ceded | Direct and Assumed | Ceded | Direct and Assumed | Ceded | Salvage and Subrog-ation Anticipated | Total Net Losses and Expenses Unpaid | Number of Claims Outstand-ing Direct and Assumed |
| 1. Prior | 1,301,182 | 336,289 | 1,241,053 | 133,455 | 163,070 | 15,924 | 356,075 | 42,221 | 211,274 | (234) | 3,147 | 2,744,998 | 141,052 |
| 2. 2016 | 103,649 | 14,602 | 73,272 | 3,937 | 9,069 | 207 | 12,728 | 193 | 6,962 | (8) | 1,141 | 186,751 | 523 |
| 3. 2017 | 96,638 | 14,579 | 107,009 | 5,873 | 9,613 | 308 | 14,974 | 267 | 9,539 | (10) | 1,609 | 216,758 | 669 |
| 4. 2018 | 128,216 | 11,469 | 110,971 | 4,120 | 15,217 | 394 | 17,520 | (234) | 18,950 | (12) | 2,523 | 275,137 | 3,225 |
| 5. 2019 | 173,909 | 9,900 | 141,999 | 9,925 | 19,157 | 575 | 22,003 | 372 | 28,230 | (16) | 3,849 | 364,543 | 3,685 |
| 6. 2020 | 180,496 | 13,695 | 199,286 | 15,701 | 21,029 | 415 | 32,037 | 1,424 | 18,377 | (17) | 6,314 | 420,009 | 3,553 |
| 7. 2021 | 283,909 | 41,349 | 268,927 | 22,074 | 30,909 | 430 | 45,387 | 2,426 | 28,592 | (24) | 11,336 | 591,469 | 3,124 |
| 8. 2022 | 398,598 | 22,223 | 436,713 | 43,955 | 50,635 | 970 | 67,067 | 2,638 | 47,153 | (42) | 20,039 | 930,423 | 5,892 |
| 9. 2023 | 612,836 | 51,278 | 724,984 | 40,347 | 75,240 | 2,865 | 122,538 | 2,769 | 74,582 | (79) | 40,916 | 1,512,998 | 11,824 |
| 10. 2024 | 780,553 | 82,384 | 1,330,286 | 59,018 | 78,028 | 2,315 | 184,919 | 2,827 | 80,333 | (102) | 70,802 | 2,307,677 | 21,752 |
| 11. 2025 | 1,038,183 | 88,124 | 2,627,378 | 179,643 | 66,463 | 2,761 | 279,469 | 5,254 | 183,987 | 203 | 168,060 | 3,919,495 | 63,221 |
| 12. Totals | 5,098,169 | 685,890 | 7,261,877 | 518,049 | 538,431 | 27,161 | 1,154,717 | 60,157 | 707,980 | (340) | 329,736 | 13,470,257 | 258,520 |

| | Total Losses and Loss Expenses Incurred | | | Loss and Loss Expense Percentage (Incurred /Premiums Earned) | | | Nontabular Discount | | 34 | Net Balance Sheet Reserves After Discount | |
|---|---|---|---|---|---|---|---|---|---|---|---|
| | 26 | 27 | 28 | 29 | 30 | 31 | 32 | 33 | | 35 | 36 |
| | Direct and Assumed | Ceded | Net | Direct and Assumed | Ceded | Net | Loss | Loss Expense | Inter-Company Pooling Participation Percentage | Losses Unpaid | Loss Expenses Unpaid |
| 1. Prior | XXX | XXX | XXX | XXX | XXX | XXX | 0 | 0 | XXX | 2,072,491 | 672,507 |
| 2. 2016 | 3,537,399 | 201,284 | 3,336,115 | 61.5 | 55.9 | 61.9 | 0 | 0 | 24.8 | 158,382 | 28,368 |
| 3. 2017 | 4,132,913 | 245,788 | 3,887,125 | 69.3 | 75.5 | 68.9 | 0 | 0 | 24.8 | 183,195 | 33,562 |
| 4. 2018 | 4,319,127 | 207,828 | 4,111,298 | 69.2 | 65.1 | 69.4 | 0 | 0 | 24.8 | 223,598 | 51,540 |
| 5. 2019 | 4,529,136 | 205,154 | 4,323,982 | 68.9 | 53.3 | 69.9 | 0 | 0 | 24.8 | 296,083 | 68,459 |
| 6. 2020 | 4,182,920 | 252,741 | 3,930,179 | 61.9 | 60.5 | 62.0 | 0 | 0 | 24.8 | 350,387 | 69,622 |
| 7. 2021 | 4,842,587 | 299,538 | 4,543,048 | 67.5 | 65.4 | 67.7 | 0 | 0 | 24.8 | 489,413 | 102,056 |
| 8. 2022 | 5,650,104 | 317,535 | 5,332,569 | 71.6 | 63.6 | 72.1 | 0 | 0 | 24.8 | 769,133 | 161,290 |
| 9. 2023 | 6,143,850 | 253,804 | 5,890,046 | 69.2 | 45.1 | 70.8 | 0 | 0 | 24.8 | 1,246,194 | 266,805 |
| 10. 2024 | 6,355,718 | 267,642 | 6,088,076 | 63.9 | 39.6 | 65.7 | 0 | 0 | 24.8 | 1,969,437 | 338,240 |
| 11. 2025 | 6,727,987 | 338,546 | 6,389,441 | 64.4 | 48.2 | 65.6 | 0 | 0 | 24.8 | 3,397,795 | 521,700 |
| 12. Totals | XXX | XXX | XXX | XXX | XXX | XXX | 0 | 0 | XXX | 11,156,108 | 2,314,149 |

Note: Parts 2 and 4 are gross of all discounting, including tabular discounting. Part 1 is gross of only nontabular discounting, which is reported in Columns 32 and 33 of Part 1. The tabular discount, if any, is reported in the Notes to Financial Statements which will reconcile Part 1 with Parts 2 and 4.

# SCHEDULE P - PART 2 - SUMMARY

| Years in Which Losses Were Incurred | INCURRED NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END ($000 OMITTED) | | | | | | | | | | DEVELOPMENT | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | 1 2016 | 2 2017 | 3 2018 | 4 2019 | 5 2020 | 6 2021 | 7 2022 | 8 2023 | 9 2024 | 10 2025 | 11 One Year | 12 Two Year |
| 1. Prior | 7,032,022 | 6,929,775 | 6,885,444 | 6,860,643 | 6,864,133 | 6,890,159 | 6,890,505 | 6,929,291 | 6,938,782 | 6,975,917 | 37,135 | 46,626 |
| 2. 2016 | 3,235,949 | 3,205,967 | 3,167,066 | 3,161,946 | 3,140,326 | 3,106,355 | 3,088,144 | 3,068,413 | 3,055,618 | 3,058,142 | 2,524 | (10,270) |
| 3. 2017 | XXX | 3,725,670 | 3,749,702 | 3,735,210 | 3,646,210 | 3,639,903 | 3,631,053 | 3,615,528 | 3,599,721 | 3,589,592 | (10,129) | (25,936) |
| 4. 2018 | XXX | XXX | 3,870,091 | 3,915,640 | 3,841,853 | 3,821,324 | 3,823,297 | 3,811,311 | 3,794,322 | 3,789,849 | (4,473) | (21,461) |
| 5. 2019 | XXX | XXX | XXX | 3,909,427 | 3,993,603 | 3,997,652 | 4,010,775 | 4,019,832 | 3,989,466 | 3,977,992 | (11,473) | (41,840) |
| 6. 2020 | XXX | XXX | XXX | XXX | 3,966,166 | 3,878,417 | 3,795,101 | 3,736,853 | 3,675,656 | 3,627,016 | (48,640) | (109,836) |
| 7. 2021 | XXX | XXX | XXX | XXX | XXX | 4,288,076 | 4,258,481 | 4,240,932 | 4,236,805 | 4,198,907 | (37,897) | (42,025) |
| 8. 2022 | XXX | XXX | XXX | XXX | XXX | XXX | 4,902,308 | 4,947,057 | 4,962,204 | 4,945,503 | (16,701) | (1,553) |
| 9. 2023 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 5,527,303 | 5,503,905 | 5,468,949 | (34,956) | (58,354) |
| 10. 2024 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 5,779,852 | 5,671,242 | (108,610) | XXX |
| 11. 2025 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 5,939,315 | XXX | XXX |
| | | | | | | | | | | 12. Totals | (233,221) | (264,650) |

# SCHEDULE P - PART 3 - SUMMARY

| Years in Which Losses Were Incurred | CUMULATIVE PAID NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END ($000 OMITTED) | | | | | | | | | | 11 Number of Claims Closed With Loss Payment | 12 Number of Claims Closed Without Loss Payment |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | 1 2016 | 2 2017 | 3 2018 | 4 2019 | 5 2020 | 6 2021 | 7 2022 | 8 2023 | 9 2024 | 10 2025 | | |
| 1. Prior | 000 | 1,202,138 | 2,044,213 | 2,681,716 | 3,028,708 | 3,326,057 | 3,614,593 | 3,850,845 | 4,073,190 | 4,297,000 | XXX | XXX |
| 2. 2016 | 1,183,277 | 1,856,278 | 2,201,774 | 2,461,184 | 2,604,238 | 2,706,009 | 2,778,216 | 2,814,778 | 2,845,893 | 2,868,934 | XXX | XXX |
| 3. 2017 | XXX | 1,462,515 | 2,261,445 | 2,660,992 | 2,870,278 | 3,050,418 | 3,186,541 | 3,273,248 | 3,337,365 | 3,372,582 | XXX | XXX |
| 4. 2018 | XXX | XXX | 1,529,183 | 2,374,080 | 2,726,414 | 3,000,893 | 3,218,923 | 3,369,197 | 3,468,237 | 3,522,494 | XXX | XXX |
| 5. 2019 | XXX | XXX | XXX | 1,535,409 | 2,383,582 | 2,798,226 | 3,138,056 | 3,384,311 | 3,537,029 | 3,629,089 | XXX | XXX |
| 6. 2020 | XXX | XXX | XXX | XXX | 1,503,847 | 2,230,741 | 2,585,870 | 2,882,373 | 3,092,001 | 3,215,947 | XXX | XXX |
| 7. 2021 | XXX | XXX | XXX | XXX | XXX | 1,726,393 | 2,673,526 | 3,093,499 | 3,409,278 | 3,626,970 | XXX | XXX |
| 8. 2022 | XXX | XXX | XXX | XXX | XXX | XXX | 1,948,317 | 3,164,823 | 3,701,159 | 4,053,534 | XXX | XXX |
| 9. 2023 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 2,267,404 | 3,479,030 | 4,021,043 | XXX | XXX |
| 10. 2024 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 2,277,444 | 3,433,763 | XXX | XXX |
| 11. 2025 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 2,192,321 | XXX | XXX |

# SCHEDULE P - PART 4 - SUMMARY

| Years in Which Losses Were Incurred | BULK AND IBNR RESERVES ON NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END ($000 OMITTED) | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|
| | 1 2016 | 2 2017 | 3 2018 | 4 2019 | 5 2020 | 6 2021 | 7 2022 | 8 2023 | 9 2024 | 10 2025 |
| 1. Prior | 3,680,544 | 2,950,102 | 2,495,614 | 2,186,153 | 2,030,313 | 1,936,313 | 1,829,439 | 1,754,752 | 1,643,842 | 1,514,188 |
| 2. 2016 | 1,328,250 | 789,139 | 522,761 | 368,363 | 279,059 | 201,521 | 153,612 | 126,882 | 104,453 | 89,421 |
| 3. 2017 | XXX | 1,462,670 | 877,903 | 604,555 | 409,714 | 314,885 | 233,907 | 192,343 | 143,375 | 123,619 |
| 4. 2018 | XXX | XXX | 1,525,386 | 917,721 | 603,254 | 419,586 | 308,599 | 225,662 | 163,951 | 133,575 |
| 5. 2019 | XXX | XXX | XXX | 1,563,778 | 939,859 | 638,889 | 442,402 | 313,949 | 215,524 | 165,080 |
| 6. 2020 | XXX | XXX | XXX | XXX | 1,792,945 | 1,109,280 | 731,018 | 485,226 | 333,640 | 223,348 |
| 7. 2021 | XXX | XXX | XXX | XXX | XXX | 1,777,236 | 1,020,100 | 669,783 | 450,254 | 298,555 |
| 8. 2022 | XXX | XXX | XXX | XXX | XXX | XXX | 2,093,084 | 1,067,902 | 710,484 | 465,812 |
| 9. 2023 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 2,320,109 | 1,282,285 | 813,798 |
| 10. 2024 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 2,507,289 | 1,463,441 |
| 11. 2025 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 2,733,233 |

# SCHEDULE P - PART 1A - HOMEOWNERS/FARMOWNERS

($000 OMITTED)

| Years in Which Premiums Were Earned and Losses Were Incurred | Premiums Earned | | | Loss and Loss Expense Payments | | | | | | | | 12 |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | | Loss Payments | | Defense and Cost Containment Payments | | Adjusting and Other Payments | | 10 | 11 | |
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | | | |
| | Direct and Assumed | Ceded | Net (1 - 2) | Direct and Assumed | Ceded | Direct and Assumed | Ceded | Direct and Assumed | Ceded | Salvage and Subrogation Received | Total Net Paid Cols (4 - 5 + 6 - 7 + 8 - 9) | Number of Claims Reported Direct and Assumed |
| 1. Prior | XXX | XXX | XXX | 617 | 0 | 326 | 0 | 34 | 0 | 14 | 977 | XXX |
| 2. 2016 | 867,139 | 17,333 | 849,806 | 379,641 | 333 | 12,597 | 2 | 58,351 | 0 | 9,712 | 450,253 | 36,946 |
| 3. 2017 | 900,254 | 15,716 | 884,538 | 545,698 | 1,594 | 13,131 | 10 | 61,797 | 0 | 66,614 | 619,022 | 43,372 |
| 4. 2018 | 948,364 | 15,017 | 933,348 | 578,265 | 959 | 14,892 | 14 | 64,552 | 0 | 73,131 | 656,735 | 47,764 |
| 5. 2019 | 1,031,193 | 33,902 | 997,291 | 591,982 | 2,155 | 13,679 | 16 | 67,128 | 0 | 16,317 | 670,617 | 46,144 |
| 6. 2020 | 1,171,721 | 28,058 | 1,143,663 | 753,655 | 38,903 | 13,879 | 12 | 67,949 | 0 | 13,732 | 796,569 | 55,692 |
| 7. 2021 | 1,332,944 | 36,187 | 1,296,757 | 870,499 | 25,203 | 16,538 | 10 | 76,558 | 0 | 15,491 | 938,381 | 59,071 |
| 8. 2022 | 1,541,758 | 39,719 | 1,502,039 | 1,022,808 | 567 | 18,274 | 10 | 87,267 | 0 | 16,398 | 1,127,771 | 59,655 |
| 9. 2023 | 1,793,414 | 50,921 | 1,742,493 | 1,207,473 | 1,533 | 18,498 | 8 | 96,713 | 0 | 13,813 | 1,321,143 | 68,420 |
| 10. 2024 | 2,008,116 | 68,704 | 1,939,412 | 1,112,633 | 340 | 16,056 | 5 | 97,242 | 0 | 9,865 | 1,225,586 | 60,109 |
| 11. 2025 | 2,154,458 | 71,348 | 2,083,110 | 804,971 | 90 | 10,700 | 1 | 76,757 | 0 | 2,877 | 892,338 | 38,539 |
| 12. Totals | XXX | XXX | XXX | 7,868,242 | 71,677 | 148,570 | 89 | 754,346 | 0 | 237,964 | 8,699,393 | XXX |

| | Losses Unpaid | | | | Defense and Cost Containment Unpaid | | | | Adjusting and Other Unpaid | | 23 | 24 | 25 |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | Case Basis | | Bulk + IBNR | | Case Basis | | Bulk + IBNR | | | | | | |
| | 13 | 14 | 15 | 16 | 17 | 18 | 19 | 20 | 21 | 22 | | | |
| | Direct and Assumed | Ceded | Direct and Assumed | Ceded | Direct and Assumed | Ceded | Direct and Assumed | Ceded | Direct and Assumed | Ceded | Salvage and Subrog-ation Anticipated | Total Net Losses and Expenses Unpaid | Number of Claims Outstand-ing Direct and Assumed |
| 1. Prior | 730 | 0 | 595 | 0 | 117 | 0 | 1,104 | 0 | 586 | 0 | 17 | 3,132 | 36 |
| 2. 2016 | 360 | 0 | 319 | 0 | 28 | 0 | 36 | 0 | 57 | 0 | 11 | 799 | 3 |
| 3. 2017 | 597 | 0 | 815 | 0 | 67 | 0 | 77 | 0 | 303 | 0 | 45 | 1,858 | 18 |
| 4. 2018 | 652 | 0 | 518 | 1 | 52 | 0 | 99 | 1 | 293 | 0 | 52 | 1,612 | 17 |
| 5. 2019 | 1,494 | 113 | 605 | 180 | 265 | 0 | 63 | 0 | 627 | 0 | 90 | 2,760 | 39 |
| 6. 2020 | 2,292 | 197 | 2,303 | (21) | 415 | 0 | 192 | 1 | 494 | 0 | 244 | 5,520 | 31 |
| 7. 2021 | 6,365 | 1,715 | (2,270) | (1,545) | 801 | 0 | 214 | 0 | 2,314 | 0 | 851 | 7,254 | 151 |
| 8. 2022 | 9,534 | 838 | 5,471 | 808 | 1,615 | 0 | 2,331 | 1 | 2,752 | 0 | 2,511 | 20,056 | 179 |
| 9. 2023 | 22,610 | (4) | 17,372 | 37 | 2,659 | 6 | 3,440 | 3 | 6,538 | 0 | 9,371 | 52,576 | 418 |
| 10. 2024 | 57,655 | 306 | 55,812 | 75 | 4,154 | 5 | 4,462 | 10 | 7,368 | 0 | 15,401 | 129,055 | 984 |
| 11. 2025 | 182,425 | 148 | 295,586 | 1,229 | 6,031 | 2 | 2,727 | 10 | 31,288 | 0 | 24,498 | 516,668 | 3,281 |
| 12. Totals | 284,715 | 3,312 | 377,124 | 764 | 16,202 | 13 | 14,745 | 24 | 52,618 | 0 | 53,091 | 741,291 | 5,157 |

| | Total Losses and Loss Expenses Incurred | | | Loss and Loss Expense Percentage (Incurred /Premiums Earned) | | | Nontabular Discount | | 34 | Net Balance Sheet Reserves After Discount | |
|---|---|---|---|---|---|---|---|---|---|---|---|
| | 26 | 27 | 28 | 29 | 30 | 31 | 32 | 33 | | 35 | 36 |
| | Direct and Assumed | Ceded | Net | Direct and Assumed | Ceded | Net | Loss | Loss Expense | Inter-Company Pooling Participation Percentage | Losses Unpaid | Loss Expenses Unpaid |
| 1. Prior | XXX | XXX | XXX | XXX | XXX | XXX | 0 | 0 | XXX | 1,324 | 1,808 |
| 2. 2016 | 451,388 | 335 | 451,053 | 52.1 | 1.9 | 53.1 | 0 | 0 | 24.8 | 679 | 120 |
| 3. 2017 | 622,484 | 1,604 | 620,880 | 69.1 | 10.2 | 70.2 | 0 | 0 | 24.8 | 1,412 | 446 |
| 4. 2018 | 659,322 | 975 | 658,347 | 69.5 | 6.5 | 70.5 | 0 | 0 | 24.8 | 1,169 | 443 |
| 5. 2019 | 675,842 | 2,464 | 673,378 | 65.5 | 7.3 | 67.5 | 0 | 0 | 24.8 | 1,806 | 955 |
| 6. 2020 | 841,180 | 39,092 | 802,089 | 71.8 | 139.3 | 70.1 | 0 | 0 | 24.8 | 4,419 | 1,100 |
| 7. 2021 | 971,018 | 25,383 | 945,635 | 72.8 | 70.1 | 72.9 | 0 | 0 | 24.8 | 3,926 | 3,328 |
| 8. 2022 | 1,150,051 | 2,224 | 1,147,827 | 74.6 | 5.6 | 76.4 | 0 | 0 | 24.8 | 13,360 | 6,696 |
| 9. 2023 | 1,375,302 | 1,583 | 1,373,719 | 76.7 | 3.1 | 78.8 | 0 | 0 | 24.8 | 39,949 | 12,627 |
| 10. 2024 | 1,355,382 | 740 | 1,354,642 | 67.5 | 1.1 | 69.8 | 0 | 0 | 24.8 | 113,086 | 15,970 |
| 11. 2025 | 1,410,485 | 1,479 | 1,409,006 | 65.5 | 2.1 | 67.6 | 0 | 0 | 24.8 | 476,634 | 40,034 |
| 12. Totals | XXX | XXX | XXX | XXX | XXX | XXX | 0 | 0 | XXX | 657,763 | 83,528 |

# SCHEDULE P - PART 1B - PRIVATE PASSENGER AUTO LIABILITY/MEDICAL

($000 OMITTED)

| Years in Which Premiums Were Earned and Losses Were Incurred | Premiums Earned | | | Loss and Loss Expense Payments | | | | | | | | 12 |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | 1 | 2 | 3 | Loss Payments | | Defense and Cost Containment Payments | | Adjusting and Other Payments | | 10 | 11 | |
| | | | | 4 | 5 | 6 | 7 | 8 | 9 | | | |
| | Direct and Assumed | Ceded | Net (1 - 2) | Direct and Assumed | Ceded | Direct and Assumed | Ceded | Direct and Assumed | Ceded | Salvage and Subrogation Received | Total Net Paid Cols (4 - 5 + 6 - 7 + 8 - 9) | Number of Claims Reported Direct and Assumed |
| 1. Prior | XXX | XXX | XXX | 4,210 | 1,991 | 86 | 0 | 123 | 0 | 20 | 2,427 | XXX |
| 2. 2016 | 606,019 | 4,662 | 601,357 | 405,031 | 2,369 | 25,161 | 21 | 55,405 | 210 | 7,680 | 482,997 | 59,291 |
| 3. 2017 | 701,939 | 5,651 | 696,288 | 461,003 | 3,739 | 27,717 | 33 | 61,515 | 300 | 9,182 | 546,162 | 65,874 |
| 4. 2018 | 774,219 | 6,653 | 767,566 | 474,012 | 3,398 | 29,175 | 15 | 65,585 | 332 | 10,521 | 565,027 | 64,039 |
| 5. 2019 | 805,902 | 5,567 | 800,335 | 487,880 | 2,495 | 29,618 | 46 | 72,465 | 196 | 10,126 | 587,226 | 61,992 |
| 6. 2020 | 794,910 | 5,122 | 789,787 | 381,437 | 1,750 | 23,145 | 32 | 55,931 | 163 | 8,305 | 458,569 | 43,512 |
| 7. 2021 | 846,167 | 4,844 | 841,323 | 503,286 | 2,235 | 29,139 | 30 | 70,002 | 178 | 11,396 | 599,984 | 55,358 |
| 8. 2022 | 912,596 | 4,971 | 907,625 | 586,293 | 2,429 | 31,421 | 45 | 72,526 | 162 | 11,827 | 687,605 | 62,300 |
| 9. 2023 | 1,011,272 | 5,198 | 1,006,074 | 583,591 | 2,538 | 28,859 | 18 | 73,522 | 150 | 13,093 | 683,267 | 62,004 |
| 10. 2024 | 1,113,599 | 5,934 | 1,107,665 | 459,267 | 2,118 | 16,210 | 12 | 72,281 | 154 | 11,565 | 545,474 | 58,235 |
| 11. 2025 | 1,131,691 | 6,599 | 1,125,092 | 220,430 | 1,134 | 4,429 | 2 | 57,544 | 146 | 6,760 | 281,120 | 46,960 |
| 12. Totals | XXX | XXX | XXX | 4,566,442 | 26,196 | 244,959 | 255 | 656,899 | 1,991 | 100,474 | 5,439,858 | XXX |

| | Losses Unpaid | | | | Defense and Cost Containment Unpaid | | | | Adjusting and Other Unpaid | | 23 | 24 | 25 |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | Case Basis | | Bulk + IBNR | | Case Basis | | Bulk + IBNR | | | | | | |
| | 13 | 14 | 15 | 16 | 17 | 18 | 19 | 20 | 21 | 22 | | | |
| | Direct and Assumed | Ceded | Direct and Assumed | Ceded | Direct and Assumed | Ceded | Direct and Assumed | Ceded | Direct and Assumed | Ceded | Salvage and Subrog-ation Anticipated | Total Net Losses and Expenses Unpaid | Number of Claims Outstand-ing Direct and Assumed |
| 1. Prior | 81,430 | 57,798 | 21,478 | 13,071 | 918 | 2 | 193 | 15 | 872 | (4) | 60 | 34,008 | 237 |
| 2. 2016 | 310 | 0 | 66 | 1 | 96 | 0 | 20 | 1 | 121 | (1) | 30 | 610 | 35 |
| 3. 2017 | 1,303 | 923 | 27 | 2 | 123 | 0 | 24 | 1 | 180 | (1) | 40 | 732 | 59 |
| 4. 2018 | 1,386 | 0 | 103 | 26 | 429 | 0 | 36 | 2 | 345 | (2) | 68 | 2,274 | 120 |
| 5. 2019 | 2,190 | 23 | 283 | 11 | 731 | 1 | 132 | 1 | 557 | (3) | 102 | 3,859 | 197 |
| 6. 2020 | 3,479 | 17 | 1,373 | 20 | 939 | 0 | 416 | 5 | 723 | (4) | 114 | 6,893 | 257 |
| 7. 2021 | 9,121 | 7 | 4,838 | 50 | 2,396 | 1 | 2,186 | 3 | 1,810 | (11) | 252 | 20,300 | 654 |
| 8. 2022 | 24,864 | 41 | 15,406 | 167 | 5,291 | 12 | 4,667 | 3 | 4,190 | (25) | 600 | 54,220 | 1,523 |
| 9. 2023 | 55,166 | 131 | 46,285 | 175 | 11,236 | 19 | 12,047 | 78 | 9,541 | (57) | 1,429 | 133,931 | 3,477 |
| 10. 2024 | 109,914 | 260 | 125,240 | 151 | 12,655 | 10 | 22,945 | 135 | 10,086 | (87) | 3,027 | 280,372 | 7,501 |
| 11. 2025 | 154,679 | 159 | 327,336 | 2,118 | 5,655 | 3 | 35,025 | 204 | 33,982 | (39) | 8,167 | 554,232 | 18,488 |
| 12. Totals | 443,842 | 59,358 | 542,434 | 15,791 | 40,468 | 50 | 77,692 | 447 | 62,407 | (234) | 13,888 | 1,091,430 | 32,548 |

| | Total Losses and Loss Expenses Incurred | | | Loss and Loss Expense Percentage (Incurred /Premiums Earned) | | | Nontabular Discount | | 34 | Net Balance Sheet Reserves After Discount | |
|---|---|---|---|---|---|---|---|---|---|---|---|
| | 26 | 27 | 28 | 29 | 30 | 31 | 32 | 33 | Inter-Company Pooling Participation Percentage | 35 | 36 |
| | Direct and Assumed | Ceded | Net | Direct and Assumed | Ceded | Net | Loss | Loss Expense | | Losses Unpaid | Loss Expenses Unpaid |
| 1. Prior | XXX | XXX | XXX | XXX | XXX | XXX | 0 | 0 | XXX | 32,039 | 1,969 |
| 2. 2016 | 486,208 | 2,602 | 483,607 | 80.2 | 55.8 | 80.4 | 0 | 0 | 24.8 | 375 | 235 |
| 3. 2017 | 551,892 | 4,998 | 546,894 | 78.6 | 88.4 | 78.5 | 0 | 0 | 24.8 | 404 | 327 |
| 4. 2018 | 571,072 | 3,771 | 567,301 | 73.8 | 56.7 | 73.9 | 0 | 0 | 24.8 | 1,464 | 810 |
| 5. 2019 | 593,855 | 2,770 | 591,085 | 73.7 | 49.8 | 73.9 | 0 | 0 | 24.8 | 2,439 | 1,420 |
| 6. 2020 | 467,444 | 1,983 | 465,462 | 58.8 | 38.7 | 58.9 | 0 | 0 | 24.8 | 4,815 | 2,078 |
| 7. 2021 | 622,778 | 2,494 | 620,284 | 73.6 | 51.5 | 73.7 | 0 | 0 | 24.8 | 13,902 | 6,398 |
| 8. 2022 | 744,659 | 2,833 | 741,826 | 81.6 | 57.0 | 81.7 | 0 | 0 | 24.8 | 40,062 | 14,158 |
| 9. 2023 | 820,248 | 3,050 | 817,198 | 81.1 | 58.7 | 81.2 | 0 | 0 | 24.8 | 101,145 | 32,785 |
| 10. 2024 | 828,599 | 2,753 | 825,846 | 74.4 | 46.4 | 74.6 | 0 | 0 | 24.8 | 234,743 | 45,629 |
| 11. 2025 | 839,079 | 3,727 | 835,352 | 74.1 | 56.5 | 74.2 | 0 | 0 | 24.8 | 479,739 | 74,493 |
| 12. Totals | XXX | XXX | XXX | XXX | XXX | XXX | 0 | 0 | XXX | 911,127 | 180,303 |

# SCHEDULE P - PART 1C - COMMERCIAL AUTO/TRUCK LIABILITY/MEDICAL

($000 OMITTED)

| Years in Which Premiums Were Earned and Losses Were Incurred | Premiums Earned | | | Loss and Loss Expense Payments | | | | | | | | 12 |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | 1 | 2 | 3 | Loss Payments | | Defense and Cost Containment Payments | | Adjusting and Other Payments | | 10 | 11 | |
| | | | | 4 | 5 | 6 | 7 | 8 | 9 | | | |
| | Direct and Assumed | Ceded | Net (1 - 2) | Direct and Assumed | Ceded | Direct and Assumed | Ceded | Direct and Assumed | Ceded | Salvage and Subrogation Received | Total Net Paid Cols (4 - 5 + 6 - 7 + 8 - 9) | Number of Claims Reported Direct and Assumed |
| 1. Prior | XXX | XXX | XXX | 2,350 | 788 | 382 | 31 | 306 | 1 | (34) | 2,219 | XXX |
| 2. 2016 | 429,432 | 24,231 | 405,201 | 285,662 | 18,826 | 32,700 | 3,486 | 28,440 | 459 | 1,997 | 324,030 | 25,566 |
| 3. 2017 | 449,074 | 19,855 | 429,220 | 305,325 | 13,519 | 34,164 | 3,172 | 28,427 | 111 | 2,585 | 351,113 | 25,558 |
| 4. 2018 | 495,474 | 15,921 | 479,553 | 344,996 | 9,365 | 36,634 | 2,626 | 29,606 | 3 | 2,405 | 399,242 | 26,608 |
| 5. 2019 | 542,378 | 18,304 | 524,074 | 391,552 | 11,485 | 39,323 | 2,133 | 30,137 | 15 | 2,484 | 447,380 | 26,194 |
| 6. 2020 | 565,918 | 21,804 | 544,114 | 270,508 | 7,876 | 29,140 | 1,259 | 21,491 | 15 | 2,337 | 311,988 | 17,225 |
| 7. 2021 | 587,072 | 22,455 | 564,617 | 302,891 | 10,459 | 32,377 | 1,608 | 27,131 | 18 | 2,447 | 350,313 | 18,057 |
| 8. 2022 | 614,152 | 23,908 | 590,244 | 291,350 | 11,562 | 30,523 | 1,948 | 27,970 | 19 | 2,376 | 336,315 | 19,836 |
| 9. 2023 | 658,497 | 24,413 | 634,084 | 231,438 | 8,035 | 24,545 | 1,849 | 27,322 | 11 | 2,332 | 273,410 | 20,907 |
| 10. 2024 | 740,223 | 26,878 | 713,344 | 143,123 | 3,447 | 11,158 | 1,222 | 25,648 | 8 | 2,161 | 175,253 | 21,837 |
| 11. 2025 | 822,513 | 34,001 | 788,512 | 54,771 | 1,302 | 2,922 | 287 | 17,949 | 25 | 1,544 | 74,027 | 20,116 |
| 12. Totals | XXX | XXX | XXX | 2,623,966 | 96,665 | 273,868 | 19,621 | 264,427 | 685 | 22,635 | 3,045,290 | XXX |

| | Losses Unpaid | | | | Defense and Cost Containment Unpaid | | | | Adjusting and Other Unpaid | | 23 | 24 | 25 |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | Case Basis | | Bulk + IBNR | | Case Basis | | Bulk + IBNR | | | | | | |
| | 13 | 14 | 15 | 16 | 17 | 18 | 19 | 20 | 21 | 22 | | | |
| | Direct and Assumed | Ceded | Direct and Assumed | Ceded | Direct and Assumed | Ceded | Direct and Assumed | Ceded | Direct and Assumed | Ceded | Salvage and Subrog-ation Anticipated | Total Net Losses and Expenses Unpaid | Number of Claims Outstand-ing Direct and Assumed |
| 1. Prior | 25,461 | 17,532 | 7,409 | (469) | 496 | 10 | 958 | 58 | 2,002 | (5) | 11 | 19,200 | 133 |
| 2. 2016 | 1,698 | 8 | 2,037 | 28 | 198 | 28 | 187 | (48) | 70 | (1) | 9 | 4,175 | 13 |
| 3. 2017 | 4,637 | 2,125 | 2,799 | (3) | 444 | 19 | 290 | 39 | 120 | (1) | 11 | 6,110 | 27 |
| 4. 2018 | 5,246 | 3 | 3,928 | (9) | 851 | 116 | 390 | 18 | 330 | 0 | 13 | 10,617 | 49 |
| 5. 2019 | 17,119 | 1,186 | 6,733 | 73 | 1,743 | (20) | 911 | 40 | 474 | 0 | 18 | 25,702 | 87 |
| 6. 2020 | 18,230 | 313 | 12,618 | 388 | 2,171 | 34 | 1,118 | 107 | 285 | 0 | 36 | 33,579 | 102 |
| 7. 2021 | 26,373 | 753 | 21,762 | 917 | 2,951 | (54) | 2,462 | 298 | 811 | 0 | 62 | 52,444 | 242 |
| 8. 2022 | 61,463 | 2,669 | 50,557 | 2,273 | 5,929 | 109 | 5,014 | 505 | 1,905 | (1) | 103 | 119,313 | 625 |
| 9. 2023 | 111,342 | 5,337 | 99,443 | 2,553 | 11,720 | 601 | 9,172 | 1,028 | 4,040 | 0 | 226 | 226,198 | 1,375 |
| 10. 2024 | 123,882 | 4,922 | 219,997 | 8,058 | 10,987 | 573 | 20,237 | 1,462 | 6,965 | 0 | 506 | 367,053 | 2,621 |
| 11. 2025 | 102,236 | 2,290 | 408,071 | 22,143 | 6,908 | 359 | 38,239 | 2,151 | 19,388 | 9 | 1,783 | 547,891 | 6,266 |
| 12. Totals | 497,688 | 37,138 | 835,354 | 35,953 | 44,397 | 1,775 | 78,977 | 5,658 | 36,390 | 0 | 2,777 | 1,412,282 | 11,540 |

| | Total Losses and Loss Expenses Incurred | | | Loss and Loss Expense Percentage (Incurred /Premiums Earned) | | | Nontabular Discount | | 34 | Net Balance Sheet Reserves After Discount | |
|---|---|---|---|---|---|---|---|---|---|---|---|
| | 26 | 27 | 28 | 29 | 30 | 31 | 32 | 33 | | 35 | 36 |
| | Direct and Assumed | Ceded | Net | Direct and Assumed | Ceded | Net | Loss | Loss Expense | Inter-Company Pooling Participation Percentage | Losses Unpaid | Loss Expenses Unpaid |
| 1. Prior | XXX | XXX | XXX | XXX | XXX | XXX | 0 | 0 | XXX | 15,807 | 3,393 |
| 2. 2016 | 350,992 | 22,787 | 328,205 | 81.7 | 94.0 | 81.0 | 0 | 0 | 24.8 | 3,698 | 477 |
| 3. 2017 | 376,205 | 18,982 | 357,223 | 83.8 | 95.6 | 83.2 | 0 | 0 | 24.8 | 5,314 | 797 |
| 4. 2018 | 421,981 | 12,122 | 409,859 | 85.2 | 76.1 | 85.5 | 0 | 0 | 24.8 | 9,180 | 1,437 |
| 5. 2019 | 487,992 | 14,910 | 473,082 | 90.0 | 81.5 | 90.3 | 0 | 0 | 24.8 | 22,594 | 3,108 |
| 6. 2020 | 355,560 | 9,993 | 345,567 | 62.8 | 45.8 | 63.5 | 0 | 0 | 24.8 | 30,147 | 3,433 |
| 7. 2021 | 416,758 | 14,000 | 402,758 | 71.0 | 62.3 | 71.3 | 0 | 0 | 24.8 | 46,465 | 5,979 |
| 8. 2022 | 474,711 | 19,083 | 455,628 | 77.3 | 79.8 | 77.2 | 0 | 0 | 24.8 | 107,078 | 12,235 |
| 9. 2023 | 519,021 | 19,414 | 499,608 | 78.8 | 79.5 | 78.8 | 0 | 0 | 24.8 | 202,895 | 23,303 |
| 10. 2024 | 561,998 | 19,693 | 542,306 | 75.9 | 73.3 | 76.0 | 0 | 0 | 24.8 | 330,899 | 36,154 |
| 11. 2025 | 650,483 | 28,565 | 621,918 | 79.1 | 84.0 | 78.9 | 0 | 0 | 24.8 | 485,875 | 62,016 |
| 12. Totals | XXX | XXX | XXX | XXX | XXX | XXX | 0 | 0 | XXX | 1,259,951 | 152,332 |

# SCHEDULE P - PART 1D - WORKERS' COMPENSATION
## (EXCLUDING EXCESS WORKERS' COMPENSATION)

($000 OMITTED)

| Years in Which Premiums Were Earned and Losses Were Incurred | Premiums Earned | | | Loss and Loss Expense Payments | | | | | | | | 12 |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | | Loss Payments | | Defense and Cost Containment Payments | | Adjusting and Other Payments | | 10 | 11 | |
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | | | |
| | Direct and Assumed | Ceded | Net (1 - 2) | Direct and Assumed | Ceded | Direct and Assumed | Ceded | Direct and Assumed | Ceded | Salvage and Subrogation Received | Total Net Paid Cols (4 - 5 + 6 - 7 + 8 - 9) | Number of Claims Reported Direct and Assumed |
| 1. Prior | XXX | XXX | XXX | 73,235 | 15,306 | 8,621 | 760 | (770) | 81 | 208 | 64,938 | XXX |
| 2. 2016 | 1,142,512 | 148,173 | 994,339 | 438,518 | 72,011 | 53,591 | 3,804 | (3,172) | 234 | 11,953 | 412,888 | 36,554 |
| 3. 2017 | 1,114,927 | 121,387 | 993,539 | 426,916 | 54,108 | 50,787 | 2,511 | 3,279 | 239 | 11,208 | 424,125 | 35,282 |
| 4. 2018 | 1,097,341 | 119,132 | 978,208 | 433,365 | 60,041 | 51,561 | 2,477 | 6,080 | 239 | 10,707 | 428,249 | 35,691 |
| 5. 2019 | 1,073,995 | 113,227 | 960,768 | 431,026 | 56,169 | 52,007 | 2,636 | 10,124 | 208 | 12,488 | 434,142 | 34,836 |
| 6. 2020 | 958,181 | 109,862 | 848,319 | 358,637 | 50,804 | 41,955 | 2,282 | 11,324 | 180 | 6,357 | 358,651 | 27,288 |
| 7. 2021 | 911,235 | 99,018 | 812,217 | 350,577 | 45,020 | 42,410 | 2,109 | 14,909 | 90 | 5,606 | 360,677 | 25,717 |
| 8. 2022 | 969,153 | 108,656 | 860,497 | 325,859 | 43,911 | 40,903 | 2,482 | 15,581 | 97 | 4,582 | 335,853 | 27,523 |
| 9. 2023 | 972,586 | 102,002 | 870,584 | 309,809 | 39,338 | 37,754 | 1,995 | 17,801 | 96 | 2,348 | 323,935 | 26,031 |
| 10. 2024 | 967,448 | 96,864 | 870,584 | 237,873 | 25,118 | 29,899 | 1,545 | 17,844 | 76 | 1,158 | 258,878 | 25,197 |
| 11. 2025 | 934,049 | 91,607 | 842,442 | 110,570 | 12,563 | 13,726 | 528 | 14,184 | 63 | 104 | 125,325 | 23,024 |
| 12. Totals | XXX | XXX | XXX | 3,496,383 | 474,389 | 423,215 | 23,129 | 107,185 | 1,604 | 66,717 | 3,527,661 | XXX |

| | Losses Unpaid | | | | Defense and Cost Containment Unpaid | | | | Adjusting and Other Unpaid | | 23 | 24 | 25 |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | Case Basis | | Bulk + IBNR | | Case Basis | | Bulk + IBNR | | | | | | |
| | 13 | 14 | 15 | 16 | 17 | 18 | 19 | 20 | 21 | 22 | | | |
| | Direct and Assumed | Ceded | Direct and Assumed | Ceded | Direct and Assumed | Ceded | Direct and Assumed | Ceded | Direct and Assumed | Ceded | Salvage and Subrog-ation Anticipated | Total Net Losses and Expenses Unpaid | Number of Claims Outstand-ing Direct and Assumed |
| 1. Prior | 957,309 | 217,087 | 696,060 | 58,797 | 74,173 | 5,593 | 78,631 | 2,715 | 48,981 | (156) | 1,760 | 1,571,118 | 3,646 |
| 2. 2016 | 85,280 | 14,480 | 43,512 | 2,770 | 6,217 | 193 | 6,962 | 146 | 2,902 | (6) | 695 | 127,290 | 215 |
| 3. 2017 | 70,842 | 11,238 | 60,768 | 3,095 | 5,574 | 74 | 8,258 | 87 | 3,202 | (8) | 1,015 | 134,157 | 248 |
| 4. 2018 | 68,269 | 9,638 | 64,078 | 1,563 | 6,642 | 121 | 8,839 | 57 | 3,871 | (10) | 1,307 | 140,329 | 318 |
| 5. 2019 | 85,868 | 5,405 | 73,905 | 2,468 | 7,088 | 79 | 10,243 | (80) | 5,318 | (12) | 2,164 | 174,562 | 438 |
| 6. 2020 | 84,948 | 9,876 | 73,591 | 1,917 | 7,381 | 74 | 11,118 | 257 | 5,410 | (13) | 2,906 | 170,336 | 451 |
| 7. 2021 | 122,812 | 28,478 | 89,312 | 4,554 | 9,291 | 203 | 13,483 | 481 | 7,676 | (13) | 4,827 | 208,871 | 614 |
| 8. 2022 | 111,443 | 11,504 | 101,456 | 4,233 | 10,952 | 389 | 15,122 | 317 | 11,189 | (16) | 6,460 | 233,735 | 927 |
| 9. 2023 | 158,942 | 18,787 | 122,729 | 6,132 | 14,926 | 484 | 23,243 | 451 | 17,861 | (22) | 9,352 | 311,870 | 1,457 |
| 10. 2024 | 153,299 | 16,814 | 180,900 | 11,192 | 19,345 | 831 | 25,478 | 384 | 14,704 | (15) | 10,912 | 364,519 | 2,457 |
| 11. 2025 | 132,106 | 15,201 | 334,008 | 26,483 | 26,766 | 1,298 | 35,184 | 795 | 26,877 | 233 | 12,199 | 510,931 | 7,144 |
| 12. Totals | 2,031,118 | 358,507 | 1,840,320 | 123,205 | 188,353 | 9,341 | 236,562 | 5,610 | 147,991 | (37) | 53,596 | 3,947,718 | 17,915 |

| | Total Losses and Loss Expenses Incurred | | | Loss and Loss Expense Percentage (Incurred /Premiums Earned) | | | Nontabular Discount | | 34 | Net Balance Sheet Reserves After Discount | |
|---|---|---|---|---|---|---|---|---|---|---|---|
| | 26 | 27 | 28 | 29 | 30 | 31 | 32 | 33 | | 35 | 36 |
| | Direct and Assumed | Ceded | Net | Direct and Assumed | Ceded | Net | Loss | Loss Expense | Inter-Company Pooling Participation Percentage | Losses Unpaid | Loss Expenses Unpaid |
| 1. Prior | XXX | XXX | XXX | XXX | XXX | XXX | 0 | 0 | XXX | 1,377,485 | 193,633 |
| 2. 2016 | 633,810 | 93,632 | 540,178 | 55.5 | 63.2 | 54.3 | 0 | 0 | 24.8 | 111,542 | 15,748 |
| 3. 2017 | 629,626 | 71,345 | 558,282 | 56.5 | 58.8 | 56.2 | 0 | 0 | 24.8 | 117,276 | 16,880 |
| 4. 2018 | 642,705 | 74,127 | 568,578 | 58.6 | 62.2 | 58.1 | 0 | 0 | 24.8 | 121,146 | 19,184 |
| 5. 2019 | 675,579 | 66,875 | 608,704 | 62.9 | 59.1 | 63.4 | 0 | 0 | 24.8 | 151,900 | 22,662 |
| 6. 2020 | 594,364 | 65,377 | 528,987 | 62.0 | 59.5 | 62.4 | 0 | 0 | 24.8 | 146,746 | 23,590 |
| 7. 2021 | 650,470 | 80,922 | 569,549 | 71.4 | 81.7 | 70.1 | 0 | 0 | 24.8 | 179,092 | 29,779 |
| 8. 2022 | 632,505 | 62,916 | 569,589 | 65.3 | 57.9 | 66.2 | 0 | 0 | 24.8 | 197,163 | 36,573 |
| 9. 2023 | 703,066 | 67,261 | 635,805 | 72.3 | 65.9 | 73.0 | 0 | 0 | 24.8 | 256,752 | 55,117 |
| 10. 2024 | 679,342 | 55,945 | 623,396 | 70.2 | 57.8 | 71.6 | 0 | 0 | 24.8 | 306,193 | 58,326 |
| 11. 2025 | 693,421 | 57,164 | 636,256 | 74.2 | 62.4 | 75.5 | 0 | 0 | 24.8 | 424,430 | 86,501 |
| 12. Totals | XXX | XXX | XXX | XXX | XXX | XXX | 0 | 0 | XXX | 3,389,725 | 557,993 |

# SCHEDULE P - PART 1E - COMMERCIAL MULTIPLE PERIL

($000 OMITTED)

| Years in Which Premiums Were Earned and Losses Were Incurred | Premiums Earned | | | Loss and Loss Expense Payments | | | | | | | | 12 |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | | Loss Payments | | Defense and Cost Containment Payments | | Adjusting and Other Payments | | 10 | 11 | |
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | | | |
| | Direct and Assumed | Ceded | Net (1 - 2) | Direct and Assumed | Ceded | Direct and Assumed | Ceded | Direct and Assumed | Ceded | Salvage and Subrogation Received | Total Net Paid Cols (4 - 5 + 6 - 7 + 8 - 9) | Number of Claims Reported Direct and Assumed |
| 1. Prior | XXX | XXX | XXX | 10,417 | 254 | 9,357 | 143 | 5,161 | 0 | 202 | 24,538 | XXX |
| 2. 2016 | 800,596 | 48,330 | 752,266 | 339,072 | 13,386 | 43,346 | 258 | 28,846 | 0 | 10,033 | 397,620 | 16,041 |
| 3. 2017 | 808,029 | 47,366 | 760,663 | 402,372 | 17,090 | 48,372 | 500 | 28,966 | 0 | 28,559 | 462,120 | 16,585 |
| 4. 2018 | 841,190 | 48,938 | 792,252 | 453,380 | 27,547 | 52,415 | 398 | 35,426 | 0 | 20,996 | 513,276 | 18,648 |
| 5. 2019 | 889,135 | 67,601 | 821,534 | 419,345 | 13,438 | 57,927 | 283 | 33,093 | 0 | 13,918 | 496,645 | 17,937 |
| 6. 2020 | 918,052 | 73,068 | 844,984 | 412,922 | 38,710 | 43,735 | 638 | 33,490 | 0 | 11,899 | 450,799 | 16,502 |
| 7. 2021 | 956,966 | 83,610 | 873,356 | 409,015 | 32,206 | 43,782 | 391 | 31,898 | 0 | 14,968 | 452,098 | 13,663 |
| 8. 2022 | 1,073,054 | 91,364 | 981,689 | 463,145 | 37,357 | 43,244 | 663 | 29,762 | 0 | 20,384 | 498,131 | 12,855 |
| 9. 2023 | 1,226,342 | 104,353 | 1,121,989 | 448,315 | 29,916 | 31,783 | 907 | 28,404 | 0 | 13,353 | 477,679 | 12,620 |
| 10. 2024 | 1,407,781 | 144,801 | 1,262,980 | 392,984 | 48,140 | 17,650 | 608 | 26,289 | 0 | 7,098 | 388,174 | 11,816 |
| 11. 2025 | 1,524,455 | 134,430 | 1,390,025 | 219,889 | 16,589 | 6,234 | 267 | 19,950 | 0 | 2,441 | 229,216 | 8,763 |
| 12. Totals | XXX | XXX | XXX | 3,970,854 | 274,633 | 397,845 | 5,056 | 301,286 | 0 | 143,852 | 4,390,296 | XXX |

| | Losses Unpaid | | | | Defense and Cost Containment Unpaid | | | | Adjusting and Other Unpaid | | 23 | 24 | 25 |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | Case Basis | | Bulk + IBNR | | Case Basis | | Bulk + IBNR | | | | | | |
| | 13 | 14 | 15 | 16 | 17 | 18 | 19 | 20 | 21 | 22 | | | |
| | Direct and Assumed | Ceded | Direct and Assumed | Ceded | Direct and Assumed | Ceded | Direct and Assumed | Ceded | Direct and Assumed | Ceded | Salvage and Subrog-ation Anticipated | Total Net Losses and Expenses Unpaid | Number of Claims Outstand-ing Direct and Assumed |
| 1. Prior | 14,061 | 447 | 45,478 | 214 | 11,957 | 448 | 29,529 | 180 | 18,162 | 0 | 329 | 117,897 | 12,686 |
| 2. 2016 | 3,882 | 0 | 3,838 | 0 | 1,008 | 0 | 1,925 | 0 | 920 | 0 | 143 | 11,574 | 101 |
| 3. 2017 | 5,327 | 0 | 6,045 | 44 | 1,189 | 1 | 2,545 | (7) | 342 | 0 | 199 | 15,412 | 57 |
| 4. 2018 | 14,973 | 78 | 6,878 | (630) | 2,426 | 3 | 3,495 | (24) | 7,988 | 0 | 715 | 36,332 | 2,427 |
| 5. 2019 | 17,189 | 303 | 8,207 | 109 | 3,194 | 34 | 4,016 | 92 | 11,982 | 0 | 800 | 44,051 | 2,537 |
| 6. 2020 | 22,126 | 112 | 24,997 | 114 | 4,580 | 51 | 9,248 | (18) | 1,341 | 0 | 1,358 | 62,033 | 238 |
| 7. 2021 | 34,476 | 935 | 26,931 | (661) | 6,296 | 19 | 11,363 | (3) | 2,892 | 0 | 2,102 | 81,669 | 539 |
| 8. 2022 | 67,951 | 1,381 | 50,815 | 1,006 | 13,431 | 54 | 18,878 | (3) | 4,639 | 0 | 4,065 | 153,277 | 686 |
| 9. 2023 | 95,742 | 13,431 | 78,187 | (2,463) | 18,215 | 289 | 34,055 | (81) | 7,583 | 0 | 8,717 | 222,606 | 1,136 |
| 10. 2024 | 134,877 | 26,924 | 159,990 | (3,230) | 15,114 | 315 | 48,567 | (32) | 5,386 | 0 | 15,702 | 339,956 | 1,360 |
| 11. 2025 | 192,402 | 34,272 | 264,970 | 4,570 | 8,860 | 558 | 84,174 | 118 | 25,248 | 0 | 21,819 | 536,136 | 2,007 |
| 12. Totals | 603,006 | 77,882 | 676,336 | (927) | 86,270 | 1,771 | 247,797 | 223 | 86,483 | 0 | 55,951 | 1,620,942 | 23,774 |

| | Total Losses and Loss Expenses Incurred | | | Loss and Loss Expense Percentage (Incurred /Premiums Earned) | | | Nontabular Discount | | 34 | Net Balance Sheet Reserves After Discount | |
|---|---|---|---|---|---|---|---|---|---|---|---|
| | 26 | 27 | 28 | 29 | 30 | 31 | 32 | 33 | | 35 | 36 |
| | Direct and Assumed | Ceded | Net | Direct and Assumed | Ceded | Net | Loss | Loss Expense | Inter-Company Pooling Participation Percentage | Losses Unpaid | Loss Expenses Unpaid |
| 1. Prior | XXX | XXX | XXX | XXX | XXX | XXX | 0 | 0 | XXX | 58,878 | 59,020 |
| 2. 2016 | 422,838 | 13,644 | 409,193 | 52.8 | 28.2 | 54.4 | 0 | 0 | 24.8 | 7,720 | 3,854 |
| 3. 2017 | 495,160 | 17,628 | 477,532 | 61.3 | 37.2 | 62.8 | 0 | 0 | 24.8 | 11,329 | 4,083 |
| 4. 2018 | 576,981 | 27,372 | 549,608 | 68.6 | 55.9 | 69.4 | 0 | 0 | 24.8 | 22,402 | 13,930 |
| 5. 2019 | 554,954 | 14,259 | 540,696 | 62.4 | 21.1 | 65.8 | 0 | 0 | 24.8 | 24,985 | 19,066 |
| 6. 2020 | 552,439 | 39,607 | 512,832 | 60.2 | 54.2 | 60.7 | 0 | 0 | 24.8 | 46,897 | 15,136 |
| 7. 2021 | 566,653 | 32,886 | 533,767 | 59.2 | 39.3 | 61.1 | 0 | 0 | 24.8 | 61,133 | 20,535 |
| 8. 2022 | 691,865 | 40,457 | 651,408 | 64.5 | 44.3 | 66.4 | 0 | 0 | 24.8 | 116,379 | 36,897 |
| 9. 2023 | 742,284 | 41,999 | 700,285 | 60.5 | 40.2 | 62.4 | 0 | 0 | 24.8 | 162,961 | 59,645 |
| 10. 2024 | 800,856 | 72,725 | 728,131 | 56.9 | 50.2 | 57.7 | 0 | 0 | 24.8 | 271,172 | 68,784 |
| 11. 2025 | 821,726 | 56,374 | 765,352 | 53.9 | 41.9 | 55.1 | 0 | 0 | 24.8 | 418,530 | 117,606 |
| 12. Totals | XXX | XXX | XXX | XXX | XXX | XXX | 0 | 0 | XXX | 1,202,386 | 418,557 |

# SCHEDULE P - PART 1F - SECTION 1 - MEDICAL PROFESSIONAL LIABILITY - OCCURRENCE

($000 OMITTED)

| Years in Which Premiums Were Earned and Losses Were Incurred | Premiums Earned | | | Loss and Loss Expense Payments | | | | | | | 12 |
|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | | Loss Payments | | Defense and Cost Containment Payments | | Adjusting and Other Payments | | | |
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | |
| | Direct and Assumed | Ceded | Net (1 - 2) | Direct and Assumed | Ceded | Direct and Assumed | Ceded | Direct and Assumed | Ceded | Salvage and Subrogation Received | Total Net Paid Cols (4 - 5 + 6 - 7 + 8 - 9) | Number of Claims Reported Direct and Assumed |
| 1. Prior | XXX | XXX | XXX | 0 | 0 | 13 | 0 | 1 | 0 | 0 | 14 | XXX |
| 2. 2016 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 5 | 0 | 0 | 5 | 0 |
| 3. 2017 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | (19) | 0 | 0 | (19) | 0 |
| 4. 2018 | 0 | 0 | 0 | 4 | 0 | 0 | 0 | 2 | 0 | 0 | 6 | 0 |
| 5. 2019 | 6 | 0 | 6 | 0 | 0 | 0 | 0 | 2 | 0 | 0 | 2 | 0 |
| 6. 2020 | 0 | 1 | (1) | 0 | 0 | 0 | 0 | 1 | 0 | 0 | 1 | 0 |
| 7. 2021 | 0 | 1 | (1) | 0 | 0 | 0 | 0 | 2 | 0 | 0 | 2 | 0 |
| 8. 2022 | 0 | 1 | (1) | 0 | 0 | 0 | 0 | 1 | 0 | 0 | 1 | 0 |
| 9. 2023 | 16 | 1 | 15 | 0 | 0 | 0 | 0 | 1 | 0 | 0 | 1 | 0 |
| 10. 2024 | (1) | 0 | (1) | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 11. 2025 | 1 | 0 | 1 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 12. Totals | XXX | XXX | XXX | 4 | 0 | 13 | 0 | (3) | 0 | 0 | 14 | XXX |

| | Losses Unpaid | | | | Defense and Cost Containment Unpaid | | | | Adjusting and Other Unpaid | | 23 | 24 | 25 |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | Case Basis | | Bulk + IBNR | | Case Basis | | Bulk + IBNR | | | | | | |
| | 13 | 14 | 15 | 16 | 17 | 18 | 19 | 20 | 21 | 22 | | | |
| | Direct and Assumed | Ceded | Direct and Assumed | Ceded | Direct and Assumed | Ceded | Direct and Assumed | Ceded | Direct and Assumed | Ceded | Salvage and Subrog-ation Anticipated | Total Net Losses and Expenses Unpaid | Number of Claims Outstand-ing Direct and Assumed |
| 1. Prior | 1 | 0 | 53 | 3 | 19 | 0 | 156 | 0 | 275 | 0 | 0 | 500 | 0 |
| 2. 2016 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 31 | 0 | 0 | 31 | 0 |
| 3. 2017 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 31 | 0 | 0 | 31 | 0 |
| 4. 2018 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 31 | 0 | 0 | 31 | 0 |
| 5. 2019 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 31 | 0 | 0 | 31 | 0 |
| 6. 2020 | 0 | 0 | 0 | 1 | 0 | 0 | 0 | 0 | 31 | 0 | 0 | 30 | 0 |
| 7. 2021 | 0 | 0 | 0 | 1 | 0 | 0 | 0 | 0 | 31 | 0 | 0 | 30 | 0 |
| 8. 2022 | 0 | 0 | 0 | 1 | 0 | 0 | 0 | 0 | 31 | 0 | 0 | 30 | 0 |
| 9. 2023 | 0 | 0 | 0 | 1 | 0 | 0 | 0 | 0 | 31 | 0 | 0 | 30 | 0 |
| 10. 2024 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 31 | 0 | 0 | 31 | 0 |
| 11. 2025 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 7 | 0 | 0 | 7 | 0 |
| 12. Totals | 1 | 0 | 53 | 6 | 19 | 0 | 156 | 0 | 560 | 0 | 0 | 782 | 0 |

| | Total Losses and Loss Expenses Incurred | | | Loss and Loss Expense Percentage (Incurred /Premiums Earned) | | | Nontabular Discount | | 34 | Net Balance Sheet Reserves After Discount | |
|---|---|---|---|---|---|---|---|---|---|---|---|
| | 26 | 27 | 28 | 29 | 30 | 31 | 32 | 33 | | 35 | 36 |
| | Direct and Assumed | Ceded | Net | Direct and Assumed | Ceded | Net | Loss | Loss Expense | Inter-Company Pooling Participation Percentage | Losses Unpaid | Loss Expenses Unpaid |
| 1. Prior | XXX | XXX | XXX | XXX | XXX | XXX | 0 | 0 | XXX | 51 | 449 |
| 2. 2016 | 36 | 0 | 36 | 0.0 | 0.0 | (458,670.9) | 0 | 0 | 24.8 | 0 | 31 |
| 3. 2017 | 12 | 0 | 12 | 0.0 | 68.4 | (214,366.7) | 0 | 0 | 24.8 | 0 | 31 |
| 4. 2018 | 36 | 0 | 37 | 0.0 | 56.4 | 44,689.5 | 0 | 0 | 24.8 | 0 | 31 |
| 5. 2019 | 33 | 0 | 33 | 549.8 | 80.7 | 572.4 | 0 | 0 | 24.8 | 0 | 31 |
| 6. 2020 | 32 | 1 | 32 | 0.0 | 85.9 | (4,218.7) | 0 | 0 | 24.8 | (1) | 31 |
| 7. 2021 | 33 | 1 | 32 | 0.0 | 85.9 | (4,592.2) | 0 | 0 | 24.8 | (1) | 31 |
| 8. 2022 | 32 | 1 | 31 | 0.0 | 84.9 | (2,719.8) | 0 | 0 | 24.8 | (1) | 31 |
| 9. 2023 | 32 | 1 | 31 | 194.8 | 67.6 | 203.7 | 0 | 0 | 24.8 | (1) | 31 |
| 10. 2024 | 31 | 0 | 31 | (3,607.9) | 0.0 | (3,607.9) | 0 | 0 | 24.8 | 0 | 31 |
| 11. 2025 | 7 | 0 | 7 | 849.1 | 0.0 | 849.1 | 0 | 0 | 24.8 | 0 | 7 |
| 12. Totals | XXX | XXX | XXX | XXX | XXX | XXX | 0 | 0 | XXX | 48 | 734 |

# SCHEDULE P - PART 1F - SECTION 2 - MEDICAL PROFESSIONAL LIABILITY - CLAIMS-MADE

($000 OMITTED)

| Years in Which Premiums Were Earned and Losses Were Incurred | Premiums Earned | | | Loss and Loss Expense Payments | | | | | | | | Number of Claims Reported Direct and Assumed |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | | Loss Payments | | Defense and Cost Containment Payments | | Adjusting and Other Payments | | | | |
| | 1 Direct and Assumed | 2 Ceded | 3 Net (1 - 2) | 4 Direct and Assumed | 5 Ceded | 6 Direct and Assumed | 7 Ceded | 8 Direct and Assumed | 9 Ceded | 10 Salvage and Subrogation Received | 11 Total Net Paid Cols (4 - 5 + 6 - 7 + 8 - 9) | 12 |
| 1. Prior | XXX | XXX | XXX | 2,842 | 0 | 35 | 0 | 0 | 0 | 0 | 2,878 | XXX |
| 2. 2016 | 0 | 2 | (2) | 0 | 0 | 0 | 0 | 1 | 0 | 0 | 1 | 0 |
| 3. 2017 | 248 | 1 | 246 | 0 | 0 | 0 | 0 | 25 | 0 | 0 | 25 | 0 |
| 4. 2018 | 0 | 1 | (1) | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 5. 2019 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 6. 2020 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 7. 2021 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 8. 2022 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 9. 2023 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 1 | 0 | 0 | 1 | 0 |
| 10. 2024 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 11. 2025 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 12. Totals | XXX | XXX | XXX | 2,842 | 0 | 35 | 0 | 28 | 0 | 0 | 2,906 | XXX |

| | Losses Unpaid | | | | Defense and Cost Containment Unpaid | | | | Adjusting and Other Unpaid | | 23 | 24 | 25 |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | Case Basis | | Bulk + IBNR | | Case Basis | | Bulk + IBNR | | | | | | |
| | 13 Direct and Assumed | 14 Ceded | 15 Direct and Assumed | 16 Ceded | 17 Direct and Assumed | 18 Ceded | 19 Direct and Assumed | 20 Ceded | 21 Direct and Assumed | 22 Ceded | Salvage and Subrog-ation Anticipated | Total Net Losses and Expenses Unpaid | Number of Claims Outstand-ing Direct and Assumed |
| 1. Prior | 2,007 | 12 | 192 | 17 | 128 | 5 | 173 | 3 | 63 | 0 | 0 | 2,526 | 0 |
| 2. 2016 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 2 | 0 | 0 | 2 | 0 |
| 3. 2017 | 0 | 0 | 0 | 1 | 0 | 0 | 0 | 0 | 2 | 0 | 0 | 1 | 0 |
| 4. 2018 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 2 | 0 | 0 | 2 | 0 |
| 5. 2019 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 2 | 0 | 0 | 2 | 0 |
| 6. 2020 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 2 | 0 | 0 | 2 | 0 |
| 7. 2021 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 2 | 0 | 0 | 2 | 0 |
| 8. 2022 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 2 | 0 | 0 | 2 | 0 |
| 9. 2023 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 2 | 0 | 0 | 2 | 0 |
| 10. 2024 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 2 | 0 | 0 | 2 | 0 |
| 11. 2025 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | (21) | 0 | 0 | (21) | 0 |
| 12. Totals | 2,007 | 12 | 192 | 18 | 128 | 5 | 173 | 4 | 62 | 0 | 0 | 2,523 | 0 |

| | Total Losses and Loss Expenses Incurred | | | Loss and Loss Expense Percentage (Incurred /Premiums Earned) | | | Nontabular Discount | | 34 | Net Balance Sheet Reserves After Discount | |
|---|---|---|---|---|---|---|---|---|---|---|---|
| | 26 Direct and Assumed | 27 Ceded | 28 Net | 29 Direct and Assumed | 30 Ceded | 31 Net | 32 Loss | 33 Loss Expense | Inter-Company Pooling Participation Percentage | 35 Losses Unpaid | 36 Loss Expenses Unpaid |
| 1. Prior | XXX | XXX | XXX | XXX | XXX | XXX | 0 | 0 | XXX | 2,170 | 356 |
| 2. 2016 | 4 | 0 | 4 | 0.0 | 0.0 | (185.3) | 0 | 0 | 24.8 | 0 | 2 |
| 3. 2017 | 27 | 1 | 26 | 10.8 | 65.0 | 10.5 | 0 | 0 | 24.8 | (1) | 2 |
| 4. 2018 | 2 | 1 | 2 | (12,297.0) | 56.6 | (211.6) | 0 | 0 | 24.8 | 0 | 2 |
| 5. 2019 | 2 | 0 | 2 | 0.0 | 80.6 | (1,356.0) | 0 | 0 | 24.8 | 0 | 2 |
| 6. 2020 | 2 | 0 | 2 | 0.0 | 0.0 | 0.0 | 0 | 0 | 24.8 | 0 | 2 |
| 7. 2021 | 3 | 0 | 3 | 0.0 | 0.0 | 0.0 | 0 | 0 | 24.8 | 0 | 2 |
| 8. 2022 | 2 | 0 | 2 | 0.0 | 0.0 | 0.0 | 0 | 0 | 24.8 | 0 | 2 |
| 9. 2023 | 3 | 0 | 3 | 0.0 | 0.0 | 0.0 | 0 | 0 | 24.8 | 0 | 2 |
| 10. 2024 | 2 | 0 | 2 | 0.0 | 0.0 | 0.0 | 0 | 0 | 24.8 | 0 | 2 |
| 11. 2025 | (20) | 0 | (20) | 0.0 | 0.0 | 0.0 | 0 | 0 | 24.8 | 0 | (21) |
| 12. Totals | XXX | XXX | XXX | XXX | XXX | XXX | 0 | 0 | XXX | 2,169 | 354 |

# SCHEDULE P - PART 1G - SPECIAL LIABILITY (OCEAN MARINE, AIRCRAFT (ALL PERILS), BOILER AND MACHINERY)

($000 OMITTED)

| Years in Which Premiums Were Earned and Losses Were Incurred | Premiums Earned | | | Loss and Loss Expense Payments | | | | | | | | 12 |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | | Loss Payments | | Defense and Cost Containment Payments | | Adjusting and Other Payments | | 10 | 11 | |
| | 1 Direct and Assumed | 2 Ceded | 3 Net (1 - 2) | 4 Direct and Assumed | 5 Ceded | 6 Direct and Assumed | 7 Ceded | 8 Direct and Assumed | 9 Ceded | Salvage and Subrogation Received | Total Net Paid Cols (4 - 5 + 6 - 7 + 8 - 9) | Number of Claims Reported Direct and Assumed |
| 1. Prior | XXX | XXX | XXX | 1,117 | 29 | 140 | 22 | 11 | 0 | 1 | 1,217 | XXX |
| 2. 2016 | 116,286 | 3,975 | 112,311 | 34,616 | 289 | 4,046 | 2 | 3,389 | 0 | 1,527 | 41,761 | XXX |
| 3. 2017 | 119,690 | 6,604 | 113,086 | 57,088 | 6,365 | 3,857 | 155 | 3,246 | 0 | 3,900 | 57,671 | XXX |
| 4. 2018 | 120,860 | 7,575 | 113,285 | 50,105 | 3,665 | 4,900 | 137 | 3,176 | 0 | 2,973 | 54,379 | XXX |
| 5. 2019 | 129,691 | 7,661 | 122,030 | 47,669 | 4,121 | 3,670 | 21 | 3,409 | 0 | 2,358 | 50,607 | XXX |
| 6. 2020 | 140,421 | 8,361 | 132,060 | 55,568 | 5,633 | 3,360 | 33 | 3,813 | 0 | 3,107 | 57,075 | XXX |
| 7. 2021 | 152,982 | 9,317 | 143,664 | 66,765 | 8,382 | 4,162 | 101 | 3,992 | 0 | 2,974 | 66,436 | XXX |
| 8. 2022 | 170,735 | 10,440 | 160,295 | 105,520 | 48,285 | 3,978 | 87 | 3,941 | 0 | 2,204 | 65,067 | XXX |
| 9. 2023 | 208,520 | 7,839 | 200,681 | 54,386 | 600 | 2,626 | 10 | 3,836 | 0 | 1,286 | 60,239 | XXX |
| 10. 2024 | 243,149 | 7,300 | 235,849 | 59,056 | 432 | 2,278 | 20 | 4,241 | 0 | 1,783 | 65,122 | XXX |
| 11. 2025 | 240,087 | 8,104 | 231,983 | 29,443 | 246 | 832 | 10 | 3,767 | 0 | 318 | 33,786 | XXX |
| 12. Totals | XXX | XXX | XXX | 561,332 | 78,046 | 33,849 | 598 | 36,822 | 0 | 22,431 | 553,359 | XXX |

| | Losses Unpaid | | | | Defense and Cost Containment Unpaid | | | | Adjusting and Other Unpaid | | 23 | 24 | 25 |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | Case Basis | | Bulk + IBNR | | Case Basis | | Bulk + IBNR | | | | | | |
| | 13 Direct and Assumed | 14 Ceded | 15 Direct and Assumed | 16 Ceded | 17 Direct and Assumed | 18 Ceded | 19 Direct and Assumed | 20 Ceded | 21 Direct and Assumed | 22 Ceded | Salvage and Subrog-ation Anticipated | Total Net Losses and Expenses Unpaid | Number of Claims Outstand-ing Direct and Assumed |
| 1. Prior | 2,315 | 299 | 7,135 | 151 | 464 | 67 | 1,906 | (39) | 196 | 0 | 17 | 11,539 | 33 |
| 2. 2016 | 0 | 0 | 541 | 3 | 0 | 0 | 111 | 0 | 25 | 0 | 26 | 675 | 1 |
| 3. 2017 | 102 | 64 | 543 | (7) | 3 | 18 | 281 | (11) | 48 | 0 | 35 | 913 | 3 |
| 4. 2018 | 191 | 6 | 192 | 3 | 30 | 0 | 54 | 1 | 53 | 0 | 33 | 511 | 4 |
| 5. 2019 | 1,493 | 26 | 234 | 74 | 46 | 1 | 42 | 2 | 226 | 0 | 44 | 1,938 | 19 |
| 6. 2020 | 514 | 0 | 673 | 816 | 164 | 0 | 151 | 23 | 150 | 0 | 109 | 813 | 8 |
| 7. 2021 | 3,821 | 1,493 | 188 | (225) | 417 | 55 | 275 | (4) | 489 | 0 | 217 | 3,870 | 32 |
| 8. 2022 | 2,878 | 27 | 1,482 | 126 | 497 | 5 | 485 | 8 | 328 | 0 | 780 | 5,504 | 25 |
| 9. 2023 | 6,806 | 23 | 4,362 | 66 | 809 | 0 | 1,159 | 1 | 509 | 0 | 1,276 | 13,557 | 34 |
| 10. 2024 | 15,480 | 337 | 17,182 | 220 | 1,266 | 2 | 2,385 | 0 | 1,429 | 0 | 2,672 | 37,183 | 104 |
| 11. 2025 | 24,716 | 188 | 33,962 | 1,892 | 919 | 4 | 4,413 | 51 | 2,298 | 0 | 3,971 | 64,173 | 428 |
| 12. Totals | 58,315 | 2,461 | 66,495 | 3,119 | 4,618 | 152 | 11,262 | 33 | 5,751 | 0 | 9,181 | 140,675 | 691 |

| | Total Losses and Loss Expenses Incurred | | | Loss and Loss Expense Percentage (Incurred /Premiums Earned) | | | Nontabular Discount | | 34 | Net Balance Sheet Reserves After Discount | |
|---|---|---|---|---|---|---|---|---|---|---|---|
| | 26 Direct and Assumed | 27 Ceded | 28 Net | 29 Direct and Assumed | 30 Ceded | 31 Net | 32 Loss | 33 Loss Expense | Inter-Company Pooling Participation Percentage | 35 Losses Unpaid | 36 Loss Expenses Unpaid |
| 1. Prior | XXX | XXX | XXX | XXX | XXX | XXX | 0 | 0 | XXX | 9,001 | 2,538 |
| 2. 2016 | 42,729 | 293 | 42,436 | 36.7 | 7.4 | 37.8 | 0 | 0 | 24.8 | 538 | 137 |
| 3. 2017 | 65,167 | 6,584 | 58,583 | 54.4 | 99.7 | 51.8 | 0 | 0 | 24.8 | 588 | 325 |
| 4. 2018 | 58,702 | 3,812 | 54,890 | 48.6 | 50.3 | 48.5 | 0 | 0 | 24.8 | 374 | 136 |
| 5. 2019 | 56,791 | 4,246 | 52,545 | 43.8 | 55.4 | 43.1 | 0 | 0 | 24.8 | 1,627 | 311 |
| 6. 2020 | 64,393 | 6,504 | 57,888 | 45.9 | 77.8 | 43.8 | 0 | 0 | 24.8 | 371 | 442 |
| 7. 2021 | 80,108 | 9,802 | 70,306 | 52.4 | 105.2 | 48.9 | 0 | 0 | 24.8 | 2,741 | 1,129 |
| 8. 2022 | 119,109 | 48,538 | 70,571 | 69.8 | 464.9 | 44.0 | 0 | 0 | 24.8 | 4,207 | 1,297 |
| 9. 2023 | 74,495 | 699 | 73,796 | 35.7 | 8.9 | 36.8 | 0 | 0 | 24.8 | 11,081 | 2,476 |
| 10. 2024 | 103,317 | 1,011 | 102,305 | 42.5 | 13.9 | 43.4 | 0 | 0 | 24.8 | 32,104 | 5,079 |
| 11. 2025 | 100,350 | 2,391 | 97,959 | 41.8 | 29.5 | 42.2 | 0 | 0 | 24.8 | 56,597 | 7,576 |
| 12. Totals | XXX | XXX | XXX | XXX | XXX | XXX | 0 | 0 | XXX | 119,230 | 21,446 |

# SCHEDULE P - PART 1H - SECTION 1 - OTHER LIABILITY - OCCURRENCE

($000 OMITTED)

| Years in Which Premiums Were Earned and Losses Were Incurred | Premiums Earned | | | Loss and Loss Expense Payments | | | | | | | | 12 |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | | Loss Payments | | Defense and Cost Containment Payments | | Adjusting and Other Payments | | 10 | 11 | |
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | | | |
| | Direct and Assumed | Ceded | Net (1 - 2) | Direct and Assumed | Ceded | Direct and Assumed | Ceded | Direct and Assumed | Ceded | Salvage and Subrogation Received | Total Net Paid Cols (4 - 5 + 6 - 7 + 8 - 9) | Number of Claims Reported Direct and Assumed |
| 1. Prior | XXX | XXX | XXX | 75,574 | 12,745 | 31,572 | 3,909 | 17,878 | 0 | (2) | 108,370 | XXX |
| 2. 2016 | 491,680 | 20,787 | 470,893 | 262,972 | 25,465 | 28,618 | 584 | 28,419 | 1 | 689 | 293,959 | 4,848 |
| 3. 2017 | 506,050 | 19,441 | 486,609 | 281,338 | 23,780 | 32,569 | 1,786 | 26,306 | 0 | 273 | 314,646 | 4,601 |
| 4. 2018 | 536,139 | 17,919 | 518,221 | 324,710 | 28,340 | 35,927 | 390 | 26,213 | 0 | 126 | 358,120 | 4,687 |
| 5. 2019 | 585,644 | 26,038 | 559,606 | 339,560 | 29,845 | 34,517 | 1,151 | 29,025 | 0 | 162 | 372,106 | 4,593 |
| 6. 2020 | 617,196 | 37,302 | 579,894 | 275,669 | 11,995 | 23,400 | 124 | 23,038 | 0 | 151 | 309,988 | 3,350 |
| 7. 2021 | 664,803 | 39,389 | 625,415 | 258,451 | 8,699 | 23,955 | 91 | 23,881 | 0 | 218 | 297,497 | 3,637 |
| 8. 2022 | 734,502 | 36,745 | 697,757 | 249,732 | 5,267 | 19,316 | 127 | 25,026 | 0 | 141 | 288,681 | 4,366 |
| 9. 2023 | 805,964 | 44,737 | 761,227 | 145,085 | 1,505 | 13,966 | 52 | 22,704 | 0 | 74 | 180,198 | 4,347 |
| 10. 2024 | 892,668 | 51,701 | 840,968 | 63,456 | 390 | 3,641 | 15 | 20,455 | 0 | 69 | 87,147 | 4,003 |
| 11. 2025 | 983,316 | 106,035 | 877,281 | 10,671 | 3,410 | 849 | 14 | 14,245 | 0 | 23 | 22,341 | 3,018 |
| 12. Totals | XXX | XXX | XXX | 2,287,219 | 151,444 | 248,330 | 8,243 | 257,191 | 1 | 1,924 | 2,633,053 | XXX |

| | Losses Unpaid | | | | Defense and Cost Containment Unpaid | | | | Adjusting and Other Unpaid | | 23 | 24 | 25 |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | Case Basis | | Bulk + IBNR | | Case Basis | | Bulk + IBNR | | | | | | |
| | 13 | 14 | 15 | 16 | 17 | 18 | 19 | 20 | 21 | 22 | | | |
| | Direct and Assumed | Ceded | Direct and Assumed | Ceded | Direct and Assumed | Ceded | Direct and Assumed | Ceded | Direct and Assumed | Ceded | Salvage and Subrog-ation Anticipated | Total Net Losses and Expenses Unpaid | Number of Claims Outstand-ing Direct and Assumed |
| 1. Prior | 116,499 | 22,615 | 347,861 | 39,364 | 42,712 | 7,164 | 149,113 | 34,445 | 89,863 | (68) | 7 | 642,529 | 86,268 |
| 2. 2016 | 6,117 | 88 | 17,848 | 1,152 | 952 | (18) | 2,600 | 96 | 1,740 | 0 | 5 | 27,937 | 85 |
| 3. 2017 | 8,796 | (58) | 21,066 | 2,722 | 1,524 | 86 | 1,992 | 172 | 3,034 | 0 | 5 | 33,490 | 120 |
| 4. 2018 | 25,874 | 707 | 27,026 | 4,167 | 3,574 | 36 | 3,268 | 310 | 3,544 | 0 | 67 | 58,066 | 138 |
| 5. 2019 | 34,898 | 2,089 | 41,827 | 5,758 | 4,781 | 231 | 4,083 | 390 | 5,892 | 0 | 109 | 83,013 | 153 |
| 6. 2020 | 38,762 | 2,426 | 55,126 | 11,172 | 3,900 | 159 | 5,461 | 1,006 | 5,078 | 0 | 99 | 93,565 | 172 |
| 7. 2021 | 50,317 | 2,877 | 95,427 | 20,476 | 6,832 | 90 | 8,707 | 1,659 | 7,770 | 0 | 139 | 143,950 | 301 |
| 8. 2022 | 79,154 | 481 | 162,314 | 30,427 | 9,913 | 7 | 12,532 | 1,847 | 12,805 | 0 | 177 | 243,957 | 504 |
| 9. 2023 | 101,513 | 1,651 | 258,166 | 28,266 | 11,873 | 1,080 | 28,594 | 1,372 | 15,027 | 0 | 232 | 382,805 | 704 |
| 10. 2024 | 66,502 | 526 | 408,158 | 27,202 | 8,108 | 10 | 43,625 | 743 | 14,028 | 0 | 309 | 511,940 | 677 |
| 11. 2025 | 43,804 | 290 | 618,505 | 79,520 | 4,285 | 39 | 51,166 | 1,287 | 30,139 | 0 | 455 | 666,763 | 734 |
| 12. Totals | 572,237 | 33,691 | 2,053,324 | 250,224 | 98,454 | 8,885 | 311,140 | 43,328 | 188,920 | (68) | 1,604 | 2,888,015 | 89,856 |

| | Total Losses and Loss Expenses Incurred | | | Loss and Loss Expense Percentage (Incurred /Premiums Earned) | | | Nontabular Discount | | 34 | Net Balance Sheet Reserves After Discount | |
|---|---|---|---|---|---|---|---|---|---|---|---|
| | 26 | 27 | 28 | 29 | 30 | 31 | 32 | 33 | | 35 | 36 |
| | Direct and Assumed | Ceded | Net | Direct and Assumed | Ceded | Net | Loss | Loss Expense | Inter-Company Pooling Participation Percentage | Losses Unpaid | Loss Expenses Unpaid |
| 1. Prior | XXX | XXX | XXX | XXX | XXX | XXX | 0 | 0 | XXX | 402,382 | 240,147 |
| 2. 2016 | 349,265 | 27,369 | 321,896 | 71.0 | 131.7 | 68.4 | 0 | 0 | 24.8 | 22,725 | 5,213 |
| 3. 2017 | 376,625 | 28,488 | 348,136 | 74.4 | 146.5 | 71.5 | 0 | 0 | 24.8 | 27,198 | 6,292 |
| 4. 2018 | 450,137 | 33,951 | 416,186 | 84.0 | 189.5 | 80.3 | 0 | 0 | 24.8 | 48,026 | 10,040 |
| 5. 2019 | 494,582 | 39,464 | 455,118 | 84.5 | 151.6 | 81.3 | 0 | 0 | 24.8 | 68,878 | 14,135 |
| 6. 2020 | 430,435 | 26,882 | 403,553 | 69.7 | 72.1 | 69.6 | 0 | 0 | 24.8 | 80,290 | 13,275 |
| 7. 2021 | 475,339 | 33,893 | 441,447 | 71.5 | 86.0 | 70.6 | 0 | 0 | 24.8 | 122,391 | 21,558 |
| 8. 2022 | 570,792 | 38,155 | 532,638 | 77.7 | 103.8 | 76.3 | 0 | 0 | 24.8 | 210,561 | 33,396 |
| 9. 2023 | 596,928 | 33,926 | 563,003 | 74.1 | 75.8 | 74.0 | 0 | 0 | 24.8 | 329,763 | 53,042 |
| 10. 2024 | 627,973 | 28,886 | 599,087 | 70.3 | 55.9 | 71.2 | 0 | 0 | 24.8 | 446,933 | 65,008 |
| 11. 2025 | 773,664 | 84,561 | 689,103 | 78.7 | 79.7 | 78.5 | 0 | 0 | 24.8 | 582,498 | 84,264 |
| 12. Totals | XXX | XXX | XXX | XXX | XXX | XXX | 0 | 0 | XXX | 2,341,645 | 546,370 |

# SCHEDULE P - PART 1H - SECTION 2 - OTHER LIABILITY - CLAIMS-MADE

($000 OMITTED)

| Years in Which Premiums Were Earned and Losses Were Incurred | Premiums Earned | | | Loss and Loss Expense Payments | | | | | | | | 12 |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | | Loss Payments | | Defense and Cost Containment Payments | | Adjusting and Other Payments | | 10 | 11 | |
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | | | |
| | Direct and Assumed | Ceded | Net (1 - 2) | Direct and Assumed | Ceded | Direct and Assumed | Ceded | Direct and Assumed | Ceded | Salvage and Subrogation Received | Total Net Paid Cols (4 - 5 + 6 - 7 + 8 - 9) | Number of Claims Reported Direct and Assumed |
| 1. Prior | XXX | XXX | XXX | 8,984 | 3,187 | 201 | 57 | 170 | 0 | (92) | 6,110 | XXX |
| 2. 2016 | 143,682 | 3,303 | 140,379 | 73,784 | 1,551 | 5,096 | 41 | 6,008 | 0 | 426 | 83,295 | 475 |
| 3. 2017 | 142,432 | 3,929 | 138,503 | 79,261 | 1,499 | 4,845 | 27 | 5,898 | 0 | 429 | 88,480 | 503 |
| 4. 2018 | 144,361 | 3,906 | 140,455 | 90,599 | 3,255 | 5,828 | 44 | 5,470 | 0 | 370 | 98,597 | 512 |
| 5. 2019 | 152,699 | 4,883 | 147,815 | 84,185 | 2,418 | 6,578 | 65 | 5,921 | 3 | 43 | 94,198 | 554 |
| 6. 2020 | 171,965 | 8,086 | 163,879 | 76,817 | 2,940 | 5,549 | 113 | 6,157 | 0 | 584 | 85,471 | 527 |
| 7. 2021 | 205,247 | 19,141 | 186,105 | 58,752 | 6,046 | 4,885 | 150 | 6,475 | 0 | (48) | 63,915 | 539 |
| 8. 2022 | 237,049 | 30,709 | 206,340 | 60,714 | 14,321 | 6,166 | 658 | 5,899 | 0 | (73) | 57,801 | 544 |
| 9. 2023 | 254,241 | 33,415 | 220,826 | 68,181 | 19,673 | 4,971 | 476 | 6,042 | 0 | 355 | 59,045 | 579 |
| 10. 2024 | 287,682 | 40,540 | 247,142 | 42,131 | 9,508 | 2,982 | 326 | 5,864 | 0 | 20 | 41,144 | 605 |
| 11. 2025 | 305,809 | 49,356 | 256,453 | 12,496 | 2,457 | 579 | 56 | 3,244 | 0 | 76 | 13,807 | 525 |
| 12. Totals | XXX | XXX | XXX | 655,903 | 66,854 | 47,681 | 2,012 | 57,148 | 3 | 2,090 | 691,862 | XXX |

| | Losses Unpaid | | | | Defense and Cost Containment Unpaid | | | | Adjusting and Other Unpaid | | 23 | 24 | 25 |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | Case Basis | | Bulk + IBNR | | Case Basis | | Bulk + IBNR | | | | | | |
| | 13 | 14 | 15 | 16 | 17 | 18 | 19 | 20 | 21 | 22 | | | |
| | Direct and Assumed | Ceded | Direct and Assumed | Ceded | Direct and Assumed | Ceded | Direct and Assumed | Ceded | Direct and Assumed | Ceded | Salvage and Subrog-ation Anticipated | Total Net Losses and Expenses Unpaid | Number of Claims Outstand-ing Direct and Assumed |
| 1. Prior | 15,319 | 6,039 | 19,077 | 4,435 | 785 | 265 | 3,054 | 385 | 1,760 | 0 | 74 | 28,872 | 76 |
| 2. 2016 | 4,952 | 0 | 3,081 | 0 | 98 | 0 | 80 | 0 | 105 | 0 | 33 | 8,316 | 3 |
| 3. 2017 | 1,436 | 0 | 8,467 | 0 | 120 | 0 | 97 | 0 | 404 | 0 | 36 | 10,524 | 9 |
| 4. 2018 | 8,504 | 2 | 4,422 | 0 | 73 | 0 | 176 | 0 | 568 | 0 | 41 | 13,740 | 10 |
| 5. 2019 | 8,274 | 54 | 5,795 | 923 | 386 | 97 | 308 | (15) | 845 | 0 | 57 | 14,550 | 17 |
| 6. 2020 | 5,790 | 0 | 15,707 | 821 | 710 | 0 | 792 | 0 | 787 | 0 | 73 | 22,964 | 25 |
| 7. 2021 | 20,561 | 120 | 16,790 | 1,717 | 413 | 8 | 874 | (2) | 1,863 | 0 | 85 | 38,657 | 47 |
| 8. 2022 | 17,522 | 1,056 | 34,703 | 2,367 | 858 | 115 | 1,732 | (6) | 2,371 | 0 | 94 | 53,653 | 71 |
| 9. 2023 | 33,071 | 6,360 | 55,204 | 5,978 | 1,522 | 117 | 2,411 | (38) | 4,775 | 0 | 299 | 84,566 | 129 |
| 10. 2024 | 27,762 | 2,418 | 107,673 | 17,113 | 3,708 | 163 | 3,263 | (21) | 8,317 | 0 | 644 | 131,050 | 213 |
| 11. 2025 | 21,627 | 2,316 | 157,460 | 30,257 | 2,673 | 160 | 6,345 | (78) | 7,104 | 0 | 763 | 162,555 | 373 |
| 12. Totals | 164,818 | 18,365 | 428,378 | 63,611 | 11,346 | 924 | 19,132 | 226 | 28,900 | 0 | 2,198 | 569,448 | 973 |

| | Total Losses and Loss Expenses Incurred | | | Loss and Loss Expense Percentage (Incurred /Premiums Earned) | | | Nontabular Discount | | 34 | Net Balance Sheet Reserves After Discount | |
|---|---|---|---|---|---|---|---|---|---|---|---|
| | 26 | 27 | 28 | 29 | 30 | 31 | 32 | 33 | | 35 | 36 |
| | Direct and Assumed | Ceded | Net | Direct and Assumed | Ceded | Net | Loss | Loss Expense | Inter-Company Pooling Participation Percentage | Losses Unpaid | Loss Expenses Unpaid |
| 1. Prior | XXX | XXX | XXX | XXX | XXX | XXX | 0 | 0 | XXX | 23,923 | 4,950 |
| 2. 2016 | 93,204 | 1,593 | 91,611 | 64.9 | 48.2 | 65.3 | 0 | 0 | 24.8 | 8,032 | 283 |
| 3. 2017 | 100,528 | 1,525 | 99,003 | 70.6 | 38.8 | 71.5 | 0 | 0 | 24.8 | 9,903 | 621 |
| 4. 2018 | 115,639 | 3,302 | 112,337 | 80.1 | 84.5 | 80.0 | 0 | 0 | 24.8 | 12,924 | 817 |
| 5. 2019 | 112,292 | 3,545 | 108,747 | 73.5 | 72.6 | 73.6 | 0 | 0 | 24.8 | 13,093 | 1,457 |
| 6. 2020 | 112,308 | 3,874 | 108,435 | 65.3 | 47.9 | 66.2 | 0 | 0 | 24.8 | 20,676 | 2,288 |
| 7. 2021 | 110,612 | 8,039 | 102,573 | 53.9 | 42.0 | 55.1 | 0 | 0 | 24.8 | 35,514 | 3,144 |
| 8. 2022 | 129,964 | 18,511 | 111,453 | 54.8 | 60.3 | 54.0 | 0 | 0 | 24.8 | 48,801 | 4,852 |
| 9. 2023 | 176,178 | 32,566 | 143,611 | 69.3 | 97.5 | 65.0 | 0 | 0 | 24.8 | 75,937 | 8,630 |
| 10. 2024 | 201,701 | 29,507 | 172,194 | 70.1 | 72.8 | 69.7 | 0 | 0 | 24.8 | 115,904 | 15,146 |
| 11. 2025 | 211,529 | 35,167 | 176,362 | 69.2 | 71.3 | 68.8 | 0 | 0 | 24.8 | 146,514 | 16,041 |
| 12. Totals | XXX | XXX | XXX | XXX | XXX | XXX | 0 | 0 | XXX | 511,219 | 58,228 |

# SCHEDULE P - PART 1I - SPECIAL PROPERTY (FIRE, ALLIED LINES, INLAND MARINE, EARTHQUAKE, BURGLARY AND THEFT)

($000 OMITTED)

| Years in Which Premiums Were Earned and Losses Were Incurred | Premiums Earned | | | Loss and Loss Expense Payments | | | | | | | | 12 |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | | Loss Payments | | Defense and Cost Containment Payments | | Adjusting and Other Payments | | | | |
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | |
| | Direct and Assumed | Ceded | Net (1 - 2) | Direct and Assumed | Ceded | Direct and Assumed | Ceded | Direct and Assumed | Ceded | Salvage and Subrogation Received | Total Net Paid Cols (4 - 5 + 6 - 7 + 8 - 9) | Number of Claims Reported Direct and Assumed |
| 1. Prior | XXX | XXX | XXX | (279) | 299 | 20 | 6 | 110 | 0 | 341 | (453) | XXX |
| 2. 2016 | 555,586 | 81,937 | 473,649 | 266,166 | 33,449 | 7,766 | 640 | 19,468 | 2 | 12,244 | 259,308 | XXX |
| 3. 2017 | 551,828 | 80,234 | 471,594 | 392,326 | 88,633 | 8,259 | 1,207 | 18,014 | 0 | 30,068 | 328,759 | XXX |
| 4. 2018 | 564,786 | 80,197 | 484,589 | 320,138 | 44,373 | 7,150 | 2,194 | 16,990 | 0 | 39,054 | 297,711 | XXX |
| 5. 2019 | 602,214 | 100,793 | 501,421 | 321,138 | 48,508 | 8,154 | 815 | 17,620 | 0 | 15,414 | 297,589 | XXX |
| 6. 2020 | 644,876 | 119,581 | 525,296 | 294,897 | 50,664 | 7,700 | 892 | 17,407 | 0 | 12,986 | 268,447 | XXX |
| 7. 2021 | 686,919 | 137,203 | 549,716 | 350,176 | 70,831 | 8,479 | 1,314 | 17,644 | 0 | 13,754 | 304,155 | XXX |
| 8. 2022 | 752,927 | 146,022 | 606,904 | 370,918 | 73,210 | 8,044 | 866 | 17,287 | 0 | 18,865 | 322,172 | XXX |
| 9. 2023 | 931,876 | 180,324 | 751,552 | 311,576 | 42,080 | 7,331 | 741 | 15,755 | 0 | 10,598 | 291,840 | XXX |
| 10. 2024 | 1,115,328 | 220,672 | 894,655 | 315,269 | 23,386 | 8,063 | 704 | 15,396 | 0 | 7,022 | 314,638 | XXX |
| 11. 2025 | 1,130,364 | 190,011 | 940,353 | 215,618 | 21,147 | 4,715 | 307 | 15,638 | 0 | 3,744 | 214,517 | XXX |
| 12. Totals | XXX | XXX | XXX | 3,157,944 | 496,582 | 75,680 | 9,687 | 171,330 | 2 | 164,090 | 2,898,683 | XXX |

| | Losses Unpaid | | | | Defense and Cost Containment Unpaid | | | | Adjusting and Other Unpaid | | 23 | 24 | 25 |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | Case Basis | | Bulk + IBNR | | Case Basis | | Bulk + IBNR | | | | | | |
| | 13 | 14 | 15 | 16 | 17 | 18 | 19 | 20 | 21 | 22 | | | |
| | Direct and Assumed | Ceded | Direct and Assumed | Ceded | Direct and Assumed | Ceded | Direct and Assumed | Ceded | Direct and Assumed | Ceded | Salvage and Subrog-ation Anticipated | Total Net Losses and Expenses Unpaid | Number of Claims Outstand-ing Direct and Assumed |
| 1. Prior | 514 | 333 | 1,123 | 66 | 104 | 30 | 59 | 6 | 3,195 | 0 | 455 | 4,559 | 9 |
| 2. 2016 | 184 | 25 | 37 | (25) | 98 | 3 | 9 | (3) | 253 | 0 | 72 | 582 | 1 |
| 3. 2017 | 325 | 286 | 947 | 57 | 3 | 110 | 49 | (14) | 785 | 0 | 92 | 1,671 | 3 |
| 4. 2018 | 691 | 930 | 329 | (1,015) | 56 | 114 | 84 | (600) | 710 | 0 | 86 | 2,439 | 5 |
| 5. 2019 | 1,945 | 608 | (112) | 593 | 96 | 78 | 60 | (79) | 590 | 0 | 242 | 1,380 | 5 |
| 6. 2020 | 1,707 | 474 | 6,473 | 404 | 79 | 65 | 245 | 16 | 699 | 0 | 1,165 | 8,244 | 9 |
| 7. 2021 | 5,255 | 3,843 | 618 | (2,909) | 204 | 68 | 73 | 100 | 662 | 0 | 2,462 | 5,709 | 23 |
| 8. 2022 | 19,201 | 4,115 | 613 | 2,396 | 758 | 274 | 38 | (61) | 2,535 | 0 | 4,565 | 16,422 | 31 |
| 9. 2023 | 21,343 | 4,817 | 1,260 | (520) | 772 | 194 | 322 | (86) | 1,496 | 0 | 8,038 | 20,786 | 69 |
| 10. 2024 | 78,723 | 28,902 | 5,501 | (2,228) | 1,697 | 366 | 1,392 | (1) | 3,435 | 0 | 14,782 | 63,710 | 198 |
| 11. 2025 | 145,086 | 31,730 | 107,008 | 9,214 | 3,155 | 302 | 2,813 | 142 | 5,344 | 0 | 22,416 | 222,019 | 773 |
| 12. Totals | 274,974 | 76,062 | 123,797 | 6,034 | 7,023 | 1,605 | 5,144 | (579) | 19,705 | 0 | 54,374 | 347,521 | 1,126 |

| | Total Losses and Loss Expenses Incurred | | | Loss and Loss Expense Percentage (Incurred /Premiums Earned) | | | Nontabular Discount | | 34 | Net Balance Sheet Reserves After Discount | |
|---|---|---|---|---|---|---|---|---|---|---|---|
| | 26 | 27 | 28 | 29 | 30 | 31 | 32 | 33 | | 35 | 36 |
| | Direct and Assumed | Ceded | Net | Direct and Assumed | Ceded | Net | Loss | Loss Expense | Inter-Company Pooling Participation Percentage | Losses Unpaid | Loss Expenses Unpaid |
| 1. Prior | XXX | XXX | XXX | XXX | XXX | XXX | 0 | 0 | XXX | 1,237 | 3,322 |
| 2. 2016 | 293,981 | 34,091 | 259,890 | 52.9 | 41.6 | 54.9 | 0 | 0 | 24.8 | 220 | 361 |
| 3. 2017 | 420,708 | 90,278 | 330,430 | 76.2 | 112.5 | 70.1 | 0 | 0 | 24.8 | 929 | 742 |
| 4. 2018 | 346,147 | 45,997 | 300,150 | 61.3 | 57.4 | 61.9 | 0 | 0 | 24.8 | 1,105 | 1,334 |
| 5. 2019 | 349,492 | 50,523 | 298,969 | 58.0 | 50.1 | 59.6 | 0 | 0 | 24.8 | 633 | 747 |
| 6. 2020 | 329,207 | 52,516 | 276,691 | 51.0 | 43.9 | 52.7 | 0 | 0 | 24.8 | 7,302 | 942 |
| 7. 2021 | 383,111 | 73,248 | 309,863 | 55.8 | 53.4 | 56.4 | 0 | 0 | 24.8 | 4,938 | 770 |
| 8. 2022 | 419,394 | 80,800 | 338,594 | 55.7 | 55.3 | 55.8 | 0 | 0 | 24.8 | 13,304 | 3,118 |
| 9. 2023 | 359,854 | 47,228 | 312,626 | 38.6 | 26.2 | 41.6 | 0 | 0 | 24.8 | 18,305 | 2,481 |
| 10. 2024 | 429,477 | 51,128 | 378,349 | 38.5 | 23.2 | 42.3 | 0 | 0 | 24.8 | 57,551 | 6,160 |
| 11. 2025 | 499,378 | 62,843 | 436,535 | 44.2 | 33.1 | 46.4 | 0 | 0 | 24.8 | 211,150 | 10,869 |
| 12. Totals | XXX | XXX | XXX | XXX | XXX | XXX | 0 | 0 | XXX | 316,675 | 30,846 |

# SCHEDULE P - PART 1J - AUTO PHYSICAL DAMAGE

($000 OMITTED)

| Years in Which Premiums Were Earned and Losses Were Incurred | Premiums Earned | | | Loss and Loss Expense Payments | | | | | | | | 12 |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | | Loss Payments | | Defense and Cost Containment Payments | | Adjusting and Other Payments | | 10 | 11 | |
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | | | |
| | Direct and Assumed | Ceded | Net (1 - 2) | Direct and Assumed | Ceded | Direct and Assumed | Ceded | Direct and Assumed | Ceded | Salvage and Subrogation Received | Total Net Paid Cols (4 - 5 + 6 - 7 + 8 - 9) | Number of Claims Reported Direct and Assumed |
| 1. Prior | XXX | XXX | XXX | (20) | 0 | 1 | 0 | 110 | 0 | 25 | 91 | XXX |
| 2. 2016 | 505,783 | 5,301 | 500,482 | 319,713 | 3,607 | 1,138 | 69 | 52,383 | 190 | 94,993 | 369,368 | 190,848 |
| 3. 2017 | 575,189 | 4,223 | 570,966 | 378,544 | 3,185 | 1,297 | 49 | 56,733 | 23 | 114,435 | 433,317 | 220,417 |
| 4. 2018 | 626,566 | 2,999 | 623,566 | 377,053 | 1,806 | 1,234 | 133 | 57,709 | 0 | 119,263 | 434,057 | 220,606 |
| 5. 2019 | 666,401 | 6,235 | 660,167 | 395,945 | 2,312 | 1,177 | 62 | 57,748 | 0 | 121,264 | 452,497 | 219,287 |
| 6. 2020 | 679,171 | 6,326 | 672,845 | 330,387 | 4,202 | 1,286 | 111 | 50,347 | 0 | 101,538 | 377,707 | 175,373 |
| 7. 2021 | 730,634 | 6,490 | 724,143 | 453,493 | 4,684 | 1,396 | 134 | 49,369 | 0 | 149,065 | 499,440 | 211,260 |
| 8. 2022 | 787,620 | 6,146 | 781,474 | 598,042 | 3,115 | 1,515 | 83 | 61,323 | 0 | 165,425 | 657,682 | 237,953 |
| 9. 2023 | 884,730 | 5,502 | 879,228 | 622,908 | 3,438 | 1,546 | 142 | 62,515 | 0 | 171,929 | 683,389 | 234,264 |
| 10. 2024 | 1,006,658 | 5,844 | 1,000,814 | 604,323 | 3,311 | 1,532 | 140 | 60,256 | 0 | 165,076 | 662,660 | 217,827 |
| 11. 2025 | 1,038,234 | 5,110 | 1,033,124 | 501,335 | 1,594 | 994 | 67 | 53,754 | 0 | 98,701 | 554,421 | 181,942 |
| 12. Totals | XXX | XXX | XXX | 4,581,723 | 31,256 | 13,116 | 989 | 562,247 | 212 | 1,301,714 | 5,124,629 | XXX |

| | Losses Unpaid | | | | Defense and Cost Containment Unpaid | | | | Adjusting and Other Unpaid | | 23 | 24 | 25 |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | Case Basis | | Bulk + IBNR | | Case Basis | | Bulk + IBNR | | | | | | |
| | 13 | 14 | 15 | 16 | 17 | 18 | 19 | 20 | 21 | 22 | | | |
| | Direct and Assumed | Ceded | Direct and Assumed | Ceded | Direct and Assumed | Ceded | Direct and Assumed | Ceded | Direct and Assumed | Ceded | Salvage and Subrog-ation Anticipated | Total Net Losses and Expenses Unpaid | Number of Claims Outstand-ing Direct and Assumed |
| 1. Prior | 55 | 4 | 579 | 14 | 1 | 0 | 15 | 1 | 692 | 0 | 78 | 1,322 | 125 |
| 2. 2016 | 3 | 0 | 18 | 5 | 2 | 0 | 4 | 0 | 111 | 0 | 91 | 133 | 41 |
| 3. 2017 | 6 | 0 | 22 | (38) | 1 | 0 | 5 | 0 | 178 | 0 | 113 | 249 | 84 |
| 4. 2018 | 34 | 0 | 11 | 5 | 3 | 2 | 21 | 1 | 325 | 0 | 121 | 385 | 112 |
| 5. 2019 | 9 | 13 | 65 | 74 | 8 | 4 | 19 | 6 | 831 | 0 | 142 | 834 | 164 |
| 6. 2020 | 21 | 31 | 69 | (28) | 15 | 3 | 28 | (1) | 525 | 0 | 146 | 653 | 199 |
| 7. 2021 | 45 | 319 | 367 | (201) | 41 | 16 | 92 | (6) | 1,095 | 0 | 276 | 1,511 | 488 |
| 8. 2022 | 82 | 112 | 34 | 31 | 61 | 4 | 153 | 5 | 3,154 | 0 | 590 | 3,332 | 1,283 |
| 9. 2023 | 240 | 143 | 518 | (23) | 92 | 26 | 387 | (1) | 5,696 | 0 | 1,651 | 6,788 | 2,985 |
| 10. 2024 | 1,752 | 150 | (174) | 319 | 192 | 20 | 507 | 19 | 7,315 | 0 | 6,542 | 9,083 | 5,601 |
| 11. 2025 | 29,894 | 569 | 20,876 | 1,665 | 368 | 29 | 6,146 | 453 | 1,708 | 0 | 71,536 | 56,276 | 23,657 |
| 12. Totals | 32,140 | 1,341 | 22,385 | 1,823 | 785 | 104 | 7,376 | 479 | 21,628 | 0 | 81,288 | 80,567 | 34,739 |

| | Total Losses and Loss Expenses Incurred | | | Loss and Loss Expense Percentage (Incurred /Premiums Earned) | | | Nontabular Discount | | 34 | Net Balance Sheet Reserves After Discount | |
|---|---|---|---|---|---|---|---|---|---|---|---|
| | 26 | 27 | 28 | 29 | 30 | 31 | 32 | 33 | | 35 | 36 |
| | Direct and Assumed | Ceded | Net | Direct and Assumed | Ceded | Net | Loss | Loss Expense | Inter-Company Pooling Participation Percentage | Losses Unpaid | Loss Expenses Unpaid |
| 1. Prior | XXX | XXX | XXX | XXX | XXX | XXX | 0 | 0 | XXX | 616 | 707 |
| 2. 2016 | 373,372 | 3,871 | 369,501 | 73.8 | 73.0 | 73.8 | 0 | 0 | 24.8 | 17 | 117 |
| 3. 2017 | 436,784 | 3,219 | 433,566 | 75.9 | 76.2 | 75.9 | 0 | 0 | 24.8 | 66 | 183 |
| 4. 2018 | 436,390 | 1,948 | 434,442 | 69.6 | 65.0 | 69.7 | 0 | 0 | 24.8 | 40 | 345 |
| 5. 2019 | 455,803 | 2,472 | 453,331 | 68.4 | 39.6 | 68.7 | 0 | 0 | 24.8 | (13) | 847 |
| 6. 2020 | 382,677 | 4,318 | 378,359 | 56.3 | 68.3 | 56.2 | 0 | 0 | 24.8 | 87 | 566 |
| 7. 2021 | 505,897 | 4,945 | 500,951 | 69.2 | 76.2 | 69.2 | 0 | 0 | 24.8 | 294 | 1,217 |
| 8. 2022 | 664,365 | 3,351 | 661,015 | 84.4 | 54.5 | 84.6 | 0 | 0 | 24.8 | (26) | 3,359 |
| 9. 2023 | 693,902 | 3,725 | 690,177 | 78.4 | 67.7 | 78.5 | 0 | 0 | 24.8 | 638 | 6,150 |
| 10. 2024 | 675,702 | 3,959 | 671,743 | 67.1 | 67.8 | 67.1 | 0 | 0 | 24.8 | 1,108 | 7,975 |
| 11. 2025 | 615,074 | 4,377 | 610,697 | 59.2 | 85.7 | 59.1 | 0 | 0 | 24.8 | 48,537 | 7,739 |
| 12. Totals | XXX | XXX | XXX | XXX | XXX | XXX | 0 | 0 | XXX | 51,362 | 29,206 |

# SCHEDULE P - PART 1K - FIDELITY/SURETY

($000 OMITTED)

| Years in Which Premiums Were Earned and Losses Were Incurred | Premiums Earned | | | Loss and Loss Expense Payments | | | | | | | | 12 |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | | Loss Payments | | Defense and Cost Containment Payments | | Adjusting and Other Payments | | 10 | 11 | |
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | | | |
| | Direct and Assumed | Ceded | Net (1 - 2) | Direct and Assumed | Ceded | Direct and Assumed | Ceded | Direct and Assumed | Ceded | Salvage and Subrogation Received | Total Net Paid Cols (4 - 5 + 6 - 7 + 8 - 9) | Number of Claims Reported Direct and Assumed |
| 1. Prior | XXX | XXX | XXX | (197) | 44 | 13 | 2 | 19 | 0 | 208 | (212) | XXX |
| 2. 2016 | 19,366 | (13) | 19,380 | 4,791 | 0 | 135 | 0 | 404 | 0 | 115 | 5,330 | XXX |
| 3. 2017 | 20,258 | 3 | 20,255 | 2,870 | 0 | 39 | 0 | 434 | 0 | 54 | 3,343 | XXX |
| 4. 2018 | 20,477 | 12 | 20,465 | 2,575 | 0 | 64 | 0 | 356 | 0 | 1,153 | 2,995 | XXX |
| 5. 2019 | 16,032 | 21 | 16,012 | 8,537 | 0 | 32 | 0 | 385 | 0 | 641 | 8,955 | XXX |
| 6. 2020 | 17,045 | 16 | 17,030 | 5,897 | 0 | 38 | 0 | 450 | 0 | 39 | 6,385 | XXX |
| 7. 2021 | 18,446 | 13 | 18,433 | 1,231 | 0 | 4 | 0 | 398 | 0 | 141 | 1,632 | XXX |
| 8. 2022 | 18,386 | 11 | 18,375 | 2,955 | 0 | 8 | 0 | 341 | 0 | 76 | 3,304 | XXX |
| 9. 2023 | 18,473 | 19 | 18,454 | 5,352 | 0 | 22 | 0 | 302 | 0 | 100 | 5,676 | XXX |
| 10. 2024 | 18,917 | 22 | 18,896 | 3,557 | 0 | 4 | 0 | 274 | 0 | 9 | 3,834 | XXX |
| 11. 2025 | 21,296 | 23 | 21,273 | 2,116 | 0 | 10 | 0 | 186 | 0 | 367 | 2,311 | XXX |
| 12. Totals | XXX | XXX | XXX | 39,684 | 44 | 368 | 2 | 3,548 | 0 | 2,903 | 43,555 | XXX |

| | Losses Unpaid | | | | Defense and Cost Containment Unpaid | | | | Adjusting and Other Unpaid | | 23 | 24 | 25 |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | Case Basis | | Bulk + IBNR | | Case Basis | | Bulk + IBNR | | | | | | |
| | 13 | 14 | 15 | 16 | 17 | 18 | 19 | 20 | 21 | 22 | | | |
| | Direct and Assumed | Ceded | Direct and Assumed | Ceded | Direct and Assumed | Ceded | Direct and Assumed | Ceded | Direct and Assumed | Ceded | Salvage and Subrog-ation Anticipated | Total Net Losses and Expenses Unpaid | Number of Claims Outstand-ing Direct and Assumed |
| 1. Prior | 2,002 | 124 | 513 | (59) | 336 | 8 | (8) | 1 | 755 | 0 | 340 | 3,526 | 4 |
| 2. 2016 | 0 | 0 | 620 | 0 | 6 | 0 | 0 | 0 | 10 | 0 | 26 | 636 | 0 |
| 3. 2017 | 0 | 0 | 19 | 0 | 0 | 0 | 0 | 0 | 14 | 0 | 17 | 33 | 0 |
| 4. 2018 | 0 | 0 | 3 | 0 | 0 | 0 | 0 | 0 | 38 | 0 | 20 | 41 | 0 |
| 5. 2019 | 0 | 0 | 6 | 0 | 0 | 0 | 0 | 0 | 29 | 0 | 81 | 35 | 0 |
| 6. 2020 | 0 | 0 | 42 | 0 | 7 | 0 | 0 | 0 | 179 | 0 | 64 | 229 | 1 |
| 7. 2021 | 0 | 0 | 1,190 | 0 | 30 | 0 | 1 | 0 | 30 | 0 | 61 | 1,252 | 1 |
| 8. 2022 | 4 | 0 | 812 | 0 | 0 | 0 | 0 | 0 | 30 | 0 | 93 | 846 | 0 |
| 9. 2023 | 0 | 0 | 1,377 | (9) | 1 | 0 | 4 | 0 | 116 | 0 | 322 | 1,506 | 0 |
| 10. 2024 | 0 | 0 | 2,309 | 0 | 4 | 0 | 72 | 0 | 175 | 0 | 302 | 2,559 | 1 |
| 11. 2025 | 17 | 0 | 4,845 | 0 | 2 | 0 | 68 | 0 | 163 | 0 | 451 | 5,095 | 3 |
| 12. Totals | 2,023 | 124 | 11,736 | (67) | 386 | 8 | 138 | 1 | 1,540 | 0 | 1,778 | 15,759 | 10 |

| | Total Losses and Loss Expenses Incurred | | | Loss and Loss Expense Percentage (Incurred /Premiums Earned) | | | Nontabular Discount | | 34 | Net Balance Sheet Reserves After Discount | |
|---|---|---|---|---|---|---|---|---|---|---|---|
| | 26 | 27 | 28 | 29 | 30 | 31 | 32 | 33 | | 35 | 36 |
| | Direct and Assumed | Ceded | Net | Direct and Assumed | Ceded | Net | Loss | Loss Expense | Inter-Company Pooling Participation Percentage | Losses Unpaid | Loss Expenses Unpaid |
| 1. Prior | XXX | XXX | XXX | XXX | XXX | XXX | 0 | 0 | XXX | 2,450 | 1,076 |
| 2. 2016 | 5,966 | 0 | 5,966 | 30.8 | 0.0 | 30.8 | 0 | 0 | 24.8 | 620 | 15 |
| 3. 2017 | 3,376 | 0 | 3,376 | 16.7 | (12.8) | 16.7 | 0 | 0 | 24.8 | 19 | 14 |
| 4. 2018 | 3,036 | 0 | 3,036 | 14.8 | 0.0 | 14.8 | 0 | 0 | 24.8 | 3 | 38 |
| 5. 2019 | 8,990 | 0 | 8,990 | 56.1 | 0.0 | 56.1 | 0 | 0 | 24.8 | 6 | 29 |
| 6. 2020 | 6,614 | 0 | 6,614 | 38.8 | 0.0 | 38.8 | 0 | 0 | 24.8 | 42 | 187 |
| 7. 2021 | 2,884 | 0 | 2,884 | 15.6 | 0.0 | 15.6 | 0 | 0 | 24.8 | 1,190 | 62 |
| 8. 2022 | 4,151 | 0 | 4,151 | 22.6 | 0.0 | 22.6 | 0 | 0 | 24.8 | 816 | 30 |
| 9. 2023 | 7,174 | (9) | 7,183 | 38.8 | (45.0) | 38.9 | 0 | 0 | 24.8 | 1,385 | 121 |
| 10. 2024 | 6,393 | 0 | 6,393 | 33.8 | 0.0 | 33.8 | 0 | 0 | 24.8 | 2,309 | 251 |
| 11. 2025 | 7,406 | 0 | 7,406 | 34.8 | 0.0 | 34.8 | 0 | 0 | 24.8 | 4,862 | 233 |
| 12. Totals | XXX | XXX | XXX | XXX | XXX | XXX | 0 | 0 | XXX | 13,703 | 2,056 |

# SCHEDULE P - PART 1L - OTHER (INCLUDING CREDIT, ACCIDENT AND HEALTH)

($000 OMITTED)

| Years in Which Premiums Were Earned and Losses Were Incurred | Premiums Earned | | | Loss and Loss Expense Payments | | | | | | | | 12 |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | 1 | 2 | 3 | Loss Payments | | Defense and Cost Containment Payments | | Adjusting and Other Payments | | 10 | 11 | |
| | | | | 4 | 5 | 6 | 7 | 8 | 9 | | | |
| | Direct and Assumed | Ceded | Net (1 - 2) | Direct and Assumed | Ceded | Direct and Assumed | Ceded | Direct and Assumed | Ceded | Salvage and Subrogation Received | Total Net Paid Cols (4 - 5 + 6 - 7 + 8 - 9) | Number of Claims Reported Direct and Assumed |
| 1. Prior | XXX | XXX | XXX | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | XXX |
| 2. 2016 | (80) | (47) | (34) | 0 | 0 | 0 | 0 | 8 | 0 | 0 | 8 | XXX |
| 3. 2017 | 2 | 2 | 0 | 0 | 0 | 0 | 0 | 8 | 0 | 0 | 8 | XXX |
| 4. 2018 | 4 | 4 | 0 | 0 | 0 | 0 | 0 | 7 | 0 | 0 | 7 | XXX |
| 5. 2019 | 2 | 1 | 0 | 0 | 0 | 0 | 0 | 5 | 0 | 0 | 5 | XXX |
| 6. 2020 | 1 | 1 | 0 | 0 | 0 | 0 | 0 | 3 | 0 | 0 | 3 | XXX |
| 7. 2021 | 4 | 3 | 1 | 0 | 0 | 0 | 0 | 1 | 0 | 0 | 1 | XXX |
| 8. 2022 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | XXX |
| 9. 2023 | 2,325 | 0 | 2,325 | 1,872 | 0 | 6 | 0 | 0 | 0 | 0 | 1,878 | XXX |
| 10. 2024 | 8,660 | 0 | 8,660 | 2,223 | 0 | 52 | 0 | 0 | 0 | 0 | 2,276 | XXX |
| 11. 2025 | 10,778 | 0 | 10,778 | 849 | 0 | 0 | 0 | 0 | 0 | 0 | 849 | XXX |
| 12. Totals | XXX | XXX | XXX | 4,944 | 0 | 59 | 0 | 33 | 0 | 0 | 5,036 | XXX |

| | Losses Unpaid | | | | Defense and Cost Containment Unpaid | | | | Adjusting and Other Unpaid | | 23 | 24 | 25 |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | Case Basis | | Bulk + IBNR | | Case Basis | | Bulk + IBNR | | | | | | |
| | 13 | 14 | 15 | 16 | 17 | 18 | 19 | 20 | 21 | 22 | | | |
| | Direct and Assumed | Ceded | Direct and Assumed | Ceded | Direct and Assumed | Ceded | Direct and Assumed | Ceded | Direct and Assumed | Ceded | Salvage and Subrog-ation Anticipated | Total Net Losses and Expenses Unpaid | Number of Claims Outstand-ing Direct and Assumed |
| 1. Prior | 137 | 131 | 38 | 19 | 0 | 0 | 6 | 4 | 0 | 0 | 0 | 27 | 0 |
| 2. 2016 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 3. 2017 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 4. 2018 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 5. 2019 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 6. 2020 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 7. 2021 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 8. 2022 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 9. 2023 | 0 | 0 | 182 | 0 | 0 | 0 | 61 | 0 | 0 | 0 | 0 | 243 | 0 |
| 10. 2024 | 1,144 | 0 | 2,836 | 0 | 0 | 0 | 176 | 0 | 0 | 0 | 0 | 4,156 | 0 |
| 11. 2025 | 442 | 0 | 4,425 | 0 | 0 | 0 | 273 | 0 | 0 | 0 | 0 | 5,141 | 0 |
| 12. Totals | 1,724 | 131 | 7,480 | 19 | 0 | 0 | 516 | 4 | 0 | 0 | 0 | 9,566 | 0 |

| | Total Losses and Loss Expenses Incurred | | | Loss and Loss Expense Percentage (Incurred /Premiums Earned) | | | Nontabular Discount | | 34 | Net Balance Sheet Reserves After Discount | |
|---|---|---|---|---|---|---|---|---|---|---|---|
| | 26 | 27 | 28 | 29 | 30 | 31 | 32 | 33 | | 35 | 36 |
| | Direct and Assumed | Ceded | Net | Direct and Assumed | Ceded | Net | Loss | Loss Expense | Inter-Company Pooling Participation Percentage | Losses Unpaid | Loss Expenses Unpaid |
| 1. Prior | XXX | XXX | XXX | XXX | XXX | XXX | 0 | 0 | XXX | 24 | 2 |
| 2. 2016 | 8 | 0 | 8 | (10.5) | (0.2) | (24.6) | 0 | 0 | 24.8 | 0 | 0 |
| 3. 2017 | 8 | 0 | 8 | 442.3 | (8.8) | 3,411.8 | 0 | 0 | 24.8 | 0 | 0 |
| 4. 2018 | 7 | 0 | 7 | 172.3 | 0.0 | 4,146.1 | 0 | 0 | 24.8 | 0 | 0 |
| 5. 2019 | 5 | 0 | 5 | 321.6 | 0.0 | 1,533.4 | 0 | 0 | 24.8 | 0 | 0 |
| 6. 2020 | 3 | 0 | 3 | 212.4 | 0.0 | 766.9 | 0 | 0 | 24.8 | 0 | 0 |
| 7. 2021 | 1 | 0 | 1 | 31.6 | 0.0 | 155.7 | 0 | 0 | 24.8 | 0 | 0 |
| 8. 2022 | 0 | 0 | 0 | 667.1 | 0.0 | 668.0 | 0 | 0 | 24.8 | 0 | 0 |
| 9. 2023 | 2,121 | 0 | 2,121 | 91.2 | 0.0 | 91.2 | 0 | 0 | 24.8 | 182 | 61 |
| 10. 2024 | 6,432 | 0 | 6,432 | 74.3 | 0.0 | 74.3 | 0 | 0 | 24.8 | 3,980 | 176 |
| 11. 2025 | 5,990 | 0 | 5,990 | 55.6 | 0.0 | 55.6 | 0 | 0 | 24.8 | 4,868 | 273 |
| 12. Totals | XXX | XXX | XXX | XXX | XXX | XXX | 0 | 0 | XXX | 9,054 | 513 |

# SCHEDULE P - PART 1M - INTERNATIONAL

($000 OMITTED)

| Years in Which Premiums Were Earned and Losses Were Incurred | Premiums Earned | | | Loss and Loss Expense Payments | | | | | | | | 12 |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | | Loss Payments | | Defense and Cost Containment Payments | | Adjusting and Other Payments | | 10 | 11 | |
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | | | |
| | Direct and Assumed | Ceded | Net (1 - 2) | Direct and Assumed | Ceded | Direct and Assumed | Ceded | Direct and Assumed | Ceded | Salvage and Subrogation Received | Total Net Paid Cols (4 - 5 + 6 - 7 + 8 - 9) | Number of Claims Reported Direct and Assumed |
| 1. Prior | XXX | XXX | XXX | 0 | 0 | 0 | 0 | 9 | 0 | 0 | 9 | XXX |
| 2. 2016 | 615 | 0 | 615 | 198 | 0 | 0 | 0 | 201 | 0 | 0 | 398 | XXX |
| 3. 2017 | 842 | 0 | 842 | 0 | 0 | 0 | 0 | 122 | 0 | 0 | 122 | XXX |
| 4. 2018 | 1,391 | 0 | 1,391 | 687 | 0 | 0 | 0 | 99 | 0 | 0 | 786 | XXX |
| 5. 2019 | 662 | 0 | 662 | 149 | 0 | 0 | 0 | 66 | 0 | 0 | 214 | XXX |
| 6. 2020 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 51 | 0 | 0 | 51 | XXX |
| 7. 2021 | 1 | 0 | 1 | 0 | 0 | 0 | 0 | 41 | 0 | 0 | 41 | XXX |
| 8. 2022 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 33 | 0 | 0 | 33 | XXX |
| 9. 2023 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 27 | 0 | 0 | 27 | XXX |
| 10. 2024 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 18 | 0 | 0 | 18 | XXX |
| 11. 2025 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 10 | 0 | 0 | 10 | XXX |
| 12. Totals | XXX | XXX | XXX | 1,034 | 0 | 0 | 0 | 676 | 0 | 0 | 1,710 | XXX |

| | Losses Unpaid | | | | Defense and Cost Containment Unpaid | | | | Adjusting and Other Unpaid | | 23 | 24 | 25 |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | Case Basis | | Bulk + IBNR | | Case Basis | | Bulk + IBNR | | | | | | |
| | 13 | 14 | 15 | 16 | 17 | 18 | 19 | 20 | 21 | 22 | | | |
| | Direct and Assumed | Ceded | Direct and Assumed | Ceded | Direct and Assumed | Ceded | Direct and Assumed | Ceded | Direct and Assumed | Ceded | Salvage and Subrog-ation Anticipated | Total Net Losses and Expenses Unpaid | Number of Claims Outstand-ing Direct and Assumed |
| 1. Prior | 0 | 0 | 107 | 0 | 0 | 0 | 5 | 0 | (2) | 0 | 0 | 110 | 0 |
| 2. 2016 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | (2) | 0 | 0 | (2) | 0 |
| 3. 2017 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | (2) | 0 | 0 | (2) | 0 |
| 4. 2018 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | (2) | 0 | 0 | (2) | 0 |
| 5. 2019 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | (2) | 0 | 0 | (2) | 0 |
| 6. 2020 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | (2) | 0 | 0 | (2) | 0 |
| 7. 2021 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | (2) | 0 | 0 | (2) | 0 |
| 8. 2022 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | (2) | 0 | 0 | (2) | 0 |
| 9. 2023 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | (2) | 0 | 0 | (2) | 0 |
| 10. 2024 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | (2) | 0 | 0 | (2) | 0 |
| 11. 2025 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 85 | 0 | 0 | 85 | 0 |
| 12. Totals | 0 | 0 | 107 | 0 | 0 | 0 | 5 | 0 | 61 | 0 | 0 | 173 | 0 |

| | Total Losses and Loss Expenses Incurred | | | Loss and Loss Expense Percentage (Incurred /Premiums Earned) | | | Nontabular Discount | | 34 | Net Balance Sheet Reserves After Discount | |
|---|---|---|---|---|---|---|---|---|---|---|---|
| | 26 | 27 | 28 | 29 | 30 | 31 | 32 | 33 | | 35 | 36 |
| | Direct and Assumed | Ceded | Net | Direct and Assumed | Ceded | Net | Loss | Loss Expense | Inter-Company Pooling Participation Percentage | Losses Unpaid | Loss Expenses Unpaid |
| 1. Prior | XXX | XXX | XXX | XXX | XXX | XXX | 0 | 0 | XXX | 107 | 3 |
| 2. 2016 | 396 | 0 | 396 | 64.3 | 0.0 | 64.3 | 0 | 0 | 24.8 | 0 | (2) |
| 3. 2017 | 119 | 0 | 119 | 14.2 | 0.0 | 14.2 | 0 | 0 | 24.8 | 0 | (2) |
| 4. 2018 | 784 | 0 | 784 | 56.3 | 0.0 | 56.3 | 0 | 0 | 24.8 | 0 | (2) |
| 5. 2019 | 212 | 0 | 212 | 32.0 | 0.0 | 32.0 | 0 | 0 | 24.8 | 0 | (2) |
| 6. 2020 | 49 | 0 | 49 | 29,472.3 | 0.0 | 29,472.3 | 0 | 0 | 24.8 | 0 | (2) |
| 7. 2021 | 39 | 0 | 39 | 6,762.6 | 0.0 | 6,762.6 | 0 | 0 | 24.8 | 0 | (2) |
| 8. 2022 | 31 | 0 | 31 | 0.0 | 0.0 | 0.0 | 0 | 0 | 24.8 | 0 | (2) |
| 9. 2023 | 25 | 0 | 25 | 0.0 | 0.0 | 0.0 | 0 | 0 | 24.8 | 0 | (2) |
| 10. 2024 | 16 | 0 | 16 | (13,293.0) | 0.0 | (13,293.0) | 0 | 0 | 24.8 | 0 | (2) |
| 11. 2025 | 95 | 0 | 95 | 0.0 | 0.0 | 0.0 | 0 | 0 | 24.8 | 0 | 85 |
| 12. Totals | XXX | XXX | XXX | XXX | XXX | XXX | 0 | 0 | XXX | 107 | 66 |

# SCHEDULE P - PART 1N - REINSURANCE - NONPROPORTIONAL ASSUMED PROPERTY

($000 OMITTED)

| Years in Which Premiums Were Earned and Losses Were Incurred | Premiums Earned | | | Loss and Loss Expense Payments | | | | | | | 12 |
|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | | Loss Payments | | Defense and Cost Containment Payments | | Adjusting and Other Payments | | | |
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | |
| | Direct and Assumed | Ceded | Net (1 - 2) | Direct and Assumed | Ceded | Direct and Assumed | Ceded | Direct and Assumed | Ceded | Salvage and Subrogation Received | Total Net Paid Cols (4 - 5 + 6 - 7 + 8 - 9) | Number of Claims Reported Direct and Assumed |
| 1. Prior | XXX | XXX | XXX | 1 | 0 | 0 | 0 | 4 | 0 | 0 | 5 | XXX |
| 2. 2016 | 8,833 | 0 | 8,833 | 5,060 | 683 | 84 | 19 | 80 | 0 | 75 | 4,523 | XXX |
| 3. 2017 | 6,995 | 9 | 6,987 | 4,132 | 967 | 24 | 4 | 71 | 0 | 0 | 3,256 | XXX |
| 4. 2018 | 7,247 | 0 | 7,247 | 1,098 | 192 | 10 | 4 | 59 | 0 | 0 | 971 | XXX |
| 5. 2019 | 10,025 | 0 | 10,025 | 14,134 | 3,714 | 86 | 18 | 49 | 0 | 13 | 10,537 | XXX |
| 6. 2020 | 16,919 | 0 | 16,919 | 8,284 | 1,921 | 33 | 1 | 40 | 0 | 0 | 6,436 | XXX |
| 7. 2021 | 19,141 | 0 | 19,141 | 16,657 | 12,907 | 310 | 250 | 33 | 0 | 0 | 3,844 | XXX |
| 8. 2022 | 22,324 | 0 | 22,324 | 4,432 | 437 | 57 | 12 | 31 | 0 | 0 | 4,069 | XXX |
| 9. 2023 | 50,092 | 3,030 | 47,061 | 11,735 | 1,496 | 82 | 17 | 25 | 0 | 0 | 10,328 | XXX |
| 10. 2024 | 72,851 | 6,028 | 66,823 | 6,498 | 170 | 583 | 4 | 20 | 0 | 0 | 6,926 | XXX |
| 11. 2025 | 76,097 | 5,425 | 70,673 | 24,393 | 241 | 273 | 14 | 12 | 0 | 0 | 24,423 | XXX |
| 12. Totals | XXX | XXX | XXX | 96,424 | 22,727 | 1,540 | 344 | 423 | 0 | 88 | 75,317 | XXX |

| | Losses Unpaid | | | | Defense and Cost Containment Unpaid | | | | Adjusting and Other Unpaid | | 23 | 24 | 25 |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | Case Basis | | Bulk + IBNR | | Case Basis | | Bulk + IBNR | | | | | | |
| | 13 | 14 | 15 | 16 | 17 | 18 | 19 | 20 | 21 | 22 | | | |
| | Direct and Assumed | Ceded | Direct and Assumed | Ceded | Direct and Assumed | Ceded | Direct and Assumed | Ceded | Direct and Assumed | Ceded | Salvage and Subrog-ation Anticipated | Total Net Losses and Expenses Unpaid | Number of Claims Outstand-ing Direct and Assumed |
| 1. Prior | 92 | 8 | 266 | 110 | 1 | 0 | 59 | 26 | 13 | 0 | 0 | 286 | XXX |
| 2. 2016 | 0 | 0 | 1 | 0 | 0 | 0 | 0 | 0 | 13 | 0 | 0 | 14 | XXX |
| 3. 2017 | 0 | 0 | 1 | 0 | 0 | 0 | 0 | 0 | 13 | 0 | 0 | 14 | XXX |
| 4. 2018 | 0 | 0 | 377 | 0 | 0 | 0 | 0 | 0 | 13 | 0 | 0 | 390 | XXX |
| 5. 2019 | 0 | 0 | 109 | (390) | 0 | 0 | 10 | 11 | 13 | 0 | 0 | 511 | XXX |
| 6. 2020 | 186 | 0 | 670 | (10) | 6 | 0 | 7 | 0 | 13 | 0 | 0 | 891 | XXX |
| 7. 2021 | 570 | 810 | 1,131 | (116) | 30 | 24 | 10 | (124) | 13 | 0 | 0 | 1,161 | XXX |
| 8. 2022 | 1,496 | 0 | 196 | (1) | 76 | 0 | 0 | 0 | 13 | 0 | 0 | 1,783 | XXX |
| 9. 2023 | 2,443 | 354 | 301 | (20) | 9 | 0 | 59 | 0 | 14 | 0 | 0 | 2,492 | XXX |
| 10. 2024 | 4,034 | 801 | 3,011 | (116) | 67 | 16 | 46 | (2) | 14 | 0 | 0 | 6,474 | XXX |
| 11. 2025 | 7,141 | 963 | 17,054 | 321 | 423 | 8 | 56 | 4 | 4 | 0 | 0 | 23,381 | XXX |
| 12. Totals | 15,962 | 2,937 | 23,119 | (222) | 613 | 48 | 248 | (85) | 133 | 0 | 0 | 37,397 | XXX |

| | Total Losses and Loss Expenses Incurred | | | Loss and Loss Expense Percentage (Incurred /Premiums Earned) | | | Nontabular Discount | | 34 | Net Balance Sheet Reserves After Discount | |
|---|---|---|---|---|---|---|---|---|---|---|---|
| | 26 | 27 | 28 | 29 | 30 | 31 | 32 | 33 | | 35 | 36 |
| | Direct and Assumed | Ceded | Net | Direct and Assumed | Ceded | Net | Loss | Loss Expense | Inter-Company Pooling Participation Percentage | Losses Unpaid | Loss Expenses Unpaid |
| 1. Prior | XXX | XXX | XXX | XXX | XXX | XXX | 0 | 0 | XXX | 240 | 47 |
| 2. 2016 | 5,238 | 702 | 4,536 | 59.3 | 497,573.8 | 51.4 | 0 | 0 | 24.8 | 1 | 13 |
| 3. 2017 | 4,241 | 971 | 3,270 | 60.6 | 10,949.6 | 46.8 | 0 | 0 | 24.8 | 1 | 13 |
| 4. 2018 | 1,557 | 196 | 1,361 | 21.5 | (58,313.3) | 18.8 | 0 | 0 | 24.8 | 377 | 13 |
| 5. 2019 | 14,401 | 3,353 | 11,049 | 143.7 | 1,165,031.2 | 110.2 | 0 | 0 | 24.8 | 499 | 12 |
| 6. 2020 | 9,238 | 1,911 | 7,327 | 54.6 | 0.0 | 43.3 | 0 | 0 | 24.8 | 865 | 26 |
| 7. 2021 | 18,754 | 13,750 | 5,004 | 98.0 | 0.0 | 26.1 | 0 | 0 | 24.8 | 1,007 | 154 |
| 8. 2022 | 6,301 | 449 | 5,852 | 28.2 | 0.0 | 26.2 | 0 | 0 | 24.8 | 1,694 | 89 |
| 9. 2023 | 14,668 | 1,847 | 12,820 | 29.3 | 61.0 | 27.2 | 0 | 0 | 24.8 | 2,410 | 82 |
| 10. 2024 | 14,273 | 873 | 13,400 | 19.6 | 14.5 | 20.1 | 0 | 0 | 24.8 | 6,361 | 113 |
| 11. 2025 | 49,355 | 1,551 | 47,804 | 64.9 | 28.6 | 67.6 | 0 | 0 | 24.8 | 22,910 | 471 |
| 12. Totals | XXX | XXX | XXX | XXX | XXX | XXX | 0 | 0 | XXX | 36,366 | 1,031 |

# SCHEDULE P - PART 1O - REINSURANCE - NONPROPORTIONAL ASSUMED LIABILITY

($000 OMITTED)

| Years in Which Premiums Were Earned and Losses Were Incurred | Premiums Earned | | | Loss and Loss Expense Payments | | | | | | | | 12 |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | | Loss Payments | | Defense and Cost Containment Payments | | Adjusting and Other Payments | | 10 | 11 | |
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | | | |
| | Direct and Assumed | Ceded | Net (1 - 2) | Direct and Assumed | Ceded | Direct and Assumed | Ceded | Direct and Assumed | Ceded | Salvage and Subrogation Received | Total Net Paid Cols (4 - 5 + 6 - 7 + 8 - 9) | Number of Claims Reported Direct and Assumed |
| 1. Prior | XXX | XXX | XXX | 5,159 | 645 | 283 | 16 | 9 | 0 | 0 | 4,789 | XXX |
| 2. 2016 | 3,142 | 42 | 3,100 | 1,882 | 0 | 1 | 0 | 188 | 0 | 0 | 2,071 | XXX |
| 3. 2017 | 4,103 | 53 | 4,050 | 138 | 0 | 0 | 0 | 150 | 0 | 0 | 288 | XXX |
| 4. 2018 | 3,568 | 45 | 3,523 | 0 | 0 | 0 | 0 | 119 | 0 | 0 | 119 | XXX |
| 5. 2019 | 3,358 | 50 | 3,308 | 6,198 | 0 | 1 | 0 | 125 | 0 | 0 | 6,323 | XXX |
| 6. 2020 | 3,044 | 34 | 3,010 | 8,369 | 0 | 0 | 0 | 235 | 0 | 0 | 8,603 | XXX |
| 7. 2021 | 3,413 | 95 | 3,318 | 0 | 0 | 0 | 0 | 70 | 0 | 0 | 70 | XXX |
| 8. 2022 | 3,990 | 81 | 3,909 | 7,743 | 0 | 0 | 0 | 89 | 0 | 0 | 7,832 | XXX |
| 9. 2023 | 3,863 | 89 | 3,774 | 46 | 0 | 0 | 0 | 30 | 0 | 0 | 76 | XXX |
| 10. 2024 | 4,683 | 38 | 4,645 | 0 | 0 | 0 | 0 | 143 | 0 | 0 | 143 | XXX |
| 11. 2025 | 4,601 | 109 | 4,493 | 0 | 0 | 0 | 0 | 9 | 0 | 0 | 9 | XXX |
| 12. Totals | XXX | XXX | XXX | 29,535 | 645 | 284 | 16 | 1,167 | 0 | 0 | 30,325 | XXX |

| | Losses Unpaid | | | | Defense and Cost Containment Unpaid | | | | Adjusting and Other Unpaid | | 23 | 24 | 25 |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | Case Basis | | Bulk + IBNR | | Case Basis | | Bulk + IBNR | | | | | | |
| | 13 | 14 | 15 | 16 | 17 | 18 | 19 | 20 | 21 | 22 | | | |
| | Direct and Assumed | Ceded | Direct and Assumed | Ceded | Direct and Assumed | Ceded | Direct and Assumed | Ceded | Direct and Assumed | Ceded | Salvage and Subrog-ation Anticipated | Total Net Losses and Expenses Unpaid | Number of Claims Outstand-ing Direct and Assumed |
| 1. Prior | 43,568 | 8,582 | 25,464 | 2,753 | 1,293 | 281 | 1,546 | 91 | 270 | 0 | 0 | 60,434 | XXX |
| 2. 2016 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 193 | 0 | 0 | 193 | XXX |
| 3. 2017 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 193 | 0 | 0 | 193 | XXX |
| 4. 2018 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 193 | 0 | 0 | 193 | XXX |
| 5. 2019 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 193 | 0 | 0 | 193 | XXX |
| 6. 2020 | 308 | 0 | 0 | 0 | 25 | 0 | 0 | 0 | 152 | 0 | 0 | 484 | XXX |
| 7. 2021 | 0 | 0 | 1,560 | 0 | 0 | 0 | 0 | 0 | 193 | 0 | 0 | 1,753 | XXX |
| 8. 2022 | 0 | 0 | 1,039 | 0 | 43 | 0 | 0 | 0 | 152 | 0 | 0 | 1,234 | XXX |
| 9. 2023 | 0 | 0 | 2,015 | 0 | 0 | 0 | 0 | 0 | 193 | 0 | 0 | 2,208 | XXX |
| 10. 2024 | 3,719 | 0 | 4,089 | 24 | 31 | 0 | (31) | 17 | 172 | 0 | 0 | 7,939 | XXX |
| 11. 2025 | 0 | 0 | 2,327 | 17 | 0 | 0 | 16 | 0 | 98 | 0 | 0 | 2,423 | XXX |
| 12. Totals | 47,594 | 8,582 | 36,495 | 2,794 | 1,392 | 281 | 1,531 | 108 | 2,000 | 0 | 0 | 77,246 | XXX |

| | Total Losses and Loss Expenses Incurred | | | Loss and Loss Expense Percentage (Incurred /Premiums Earned) | | | Nontabular Discount | | 34 | Net Balance Sheet Reserves After Discount | |
|---|---|---|---|---|---|---|---|---|---|---|---|
| | 26 | 27 | 28 | 29 | 30 | 31 | 32 | 33 | | 35 | 36 |
| | Direct and Assumed | Ceded | Net | Direct and Assumed | Ceded | Net | Loss | Loss Expense | Inter-Company Pooling Participation Percentage | Losses Unpaid | Loss Expenses Unpaid |
| 1. Prior | XXX | XXX | XXX | XXX | XXX | XXX | 0 | 0 | XXX | 57,697 | 2,738 |
| 2. 2016 | 2,264 | 0 | 2,264 | 72.1 | 0.0 | 73.0 | 0 | 0 | 24.8 | 0 | 193 |
| 3. 2017 | 481 | 0 | 481 | 11.7 | 0.0 | 11.9 | 0 | 0 | 24.8 | 0 | 193 |
| 4. 2018 | 312 | 0 | 312 | 8.7 | 0.0 | 8.9 | 0 | 0 | 24.8 | 0 | 193 |
| 5. 2019 | 6,516 | 0 | 6,516 | 194.1 | 0.0 | 197.0 | 0 | 0 | 24.8 | 0 | 193 |
| 6. 2020 | 9,088 | 0 | 9,088 | 298.6 | 0.0 | 302.0 | 0 | 0 | 24.8 | 308 | 177 |
| 7. 2021 | 1,823 | 0 | 1,823 | 53.4 | 0.0 | 54.9 | 0 | 0 | 24.8 | 1,560 | 193 |
| 8. 2022 | 9,066 | 0 | 9,066 | 227.2 | 0.0 | 231.9 | 0 | 0 | 24.8 | 1,039 | 195 |
| 9. 2023 | 2,284 | 0 | 2,284 | 59.1 | 0.2 | 60.5 | 0 | 0 | 24.8 | 2,015 | 193 |
| 10. 2024 | 8,123 | 42 | 8,082 | 173.5 | 108.5 | 174.0 | 0 | 0 | 24.8 | 7,783 | 155 |
| 11. 2025 | 2,449 | 17 | 2,432 | 53.2 | 15.9 | 54.1 | 0 | 0 | 24.8 | 2,309 | 114 |
| 12. Totals | XXX | XXX | XXX | XXX | XXX | XXX | 0 | 0 | XXX | 72,711 | 4,534 |

# SCHEDULE P - PART 1P - REINSURANCE - NONPROPORTIONAL ASSUMED FINANCIAL LINES

($000 OMITTED)

| Years in Which Premiums Were Earned and Losses Were Incurred | Premiums Earned | | | Loss and Loss Expense Payments | | | | | | | | 12 |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | 1 | 2 | 3 | Loss Payments | | Defense and Cost Containment Payments | | Adjusting and Other Payments | | 10 | 11 | |
| | | | | 4 | 5 | 6 | 7 | 8 | 9 | | | |
| | Direct and Assumed | Ceded | Net (1 - 2) | Direct and Assumed | Ceded | Direct and Assumed | Ceded | Direct and Assumed | Ceded | Salvage and Subrogation Received | Total Net Paid Cols (4 - 5 + 6 - 7 + 8 - 9) | Number of Claims Reported Direct and Assumed |
| 1. Prior | XXX | XXX | XXX | (2) | 0 | 0 | 0 | 0 | 0 | 0 | (2) | XXX |
| 2. 2016 | 421 | 0 | 421 | 0 | 0 | 0 | 0 | 3 | 0 | 0 | 3 | XXX |
| 3. 2017 | 402 | 0 | 402 | 8,302 | 0 | 0 | 0 | 2 | 0 | 0 | 8,304 | XXX |
| 4. 2018 | 396 | 0 | 396 | 0 | 0 | 0 | 0 | 2 | 0 | 0 | 2 | XXX |
| 5. 2019 | 2,751 | 0 | 2,751 | 0 | 0 | 0 | 0 | 2 | 0 | 0 | 2 | XXX |
| 6. 2020 | 2,463 | 0 | 2,463 | 0 | 0 | 0 | 0 | 1 | 0 | 0 | 1 | XXX |
| 7. 2021 | 3,357 | 0 | 3,357 | 0 | 0 | 0 | 0 | 1 | 0 | 0 | 1 | XXX |
| 8. 2022 | 3,588 | 0 | 3,588 | 0 | 0 | 0 | 0 | 1 | 0 | 0 | 1 | XXX |
| 9. 2023 | 3,131 | 0 | 3,131 | 0 | 0 | 0 | 0 | 1 | 0 | 0 | 1 | XXX |
| 10. 2024 | 4,166 | 0 | 4,166 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | XXX |
| 11. 2025 | 6,193 | 0 | 6,193 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | XXX |
| 12. Totals | XXX | XXX | XXX | 8,300 | 0 | 0 | 0 | 13 | 0 | 0 | 8,313 | XXX |

| | Losses Unpaid | | | | Defense and Cost Containment Unpaid | | | | Adjusting and Other Unpaid | | 23 | 24 | 25 |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | Case Basis | | Bulk + IBNR | | Case Basis | | Bulk + IBNR | | | | | | |
| | 13 | 14 | 15 | 16 | 17 | 18 | 19 | 20 | 21 | 22 | | | |
| | Direct and Assumed | Ceded | Direct and Assumed | Ceded | Direct and Assumed | Ceded | Direct and Assumed | Ceded | Direct and Assumed | Ceded | Salvage and Subrog-ation Anticipated | Total Net Losses and Expenses Unpaid | Number of Claims Outstand-ing Direct and Assumed |
| 1. Prior | 32 | 0 | 57 | 6 | 0 | 0 | 4 | 0 | 6 | 0 | 0 | 94 | XXX |
| 2. 2016 | 0 | 0 | 100 | 0 | 0 | 0 | 0 | 0 | 6 | 0 | 0 | 106 | XXX |
| 3. 2017 | 1,497 | 0 | 2,097 | 0 | 0 | 0 | 0 | 0 | 6 | 0 | 0 | 3,600 | XXX |
| 4. 2018 | 0 | 0 | 114 | 0 | 0 | 0 | 0 | 0 | 6 | 0 | 0 | 120 | XXX |
| 5. 2019 | 0 | 0 | 108 | 0 | 0 | 0 | 0 | 0 | 6 | 0 | 0 | 114 | XXX |
| 6. 2020 | 0 | 0 | 126 | 0 | 0 | 0 | 0 | 0 | 6 | 0 | 0 | 132 | XXX |
| 7. 2021 | 0 | 0 | 337 | 0 | 0 | 0 | 0 | 0 | 6 | 0 | 0 | 343 | XXX |
| 8. 2022 | 0 | 0 | 723 | 0 | 0 | 0 | 0 | 0 | 6 | 0 | 0 | 729 | XXX |
| 9. 2023 | 0 | 0 | 21,000 | 0 | 0 | 0 | 0 | 0 | 6 | 0 | 0 | 21,006 | XXX |
| 10. 2024 | 0 | 0 | 14,000 | 0 | 0 | 0 | 0 | 0 | 6 | 0 | 0 | 14,006 | XXX |
| 11. 2025 | 0 | 0 | 5,025 | 0 | 0 | 0 | 1 | 0 | 0 | 0 | 0 | 5,026 | XXX |
| 12. Totals | 1,530 | 0 | 43,686 | 6 | 0 | 0 | 5 | 0 | 60 | 0 | 0 | 45,275 | XXX |

| | Total Losses and Loss Expenses Incurred | | | Loss and Loss Expense Percentage (Incurred /Premiums Earned) | | | Nontabular Discount | | 34 | Net Balance Sheet Reserves After Discount | |
|---|---|---|---|---|---|---|---|---|---|---|---|
| | 26 | 27 | 28 | 29 | 30 | 31 | 32 | 33 | | 35 | 36 |
| | Direct and Assumed | Ceded | Net | Direct and Assumed | Ceded | Net | Loss | Loss Expense | Inter-Company Pooling Participation Percentage | Losses Unpaid | Loss Expenses Unpaid |
| 1. Prior | XXX | XXX | XXX | XXX | XXX | XXX | 0 | 0 | XXX | 84 | 10 |
| 2. 2016 | 108 | 0 | 108 | 25.8 | 0.0 | 25.8 | 0 | 0 | 24.8 | 100 | 6 |
| 3. 2017 | 11,904 | 0 | 11,904 | 2,961.2 | 0.0 | 2,961.2 | 0 | 0 | 24.8 | 3,594 | 6 |
| 4. 2018 | 122 | 0 | 122 | 30.7 | 0.0 | 30.7 | 0 | 0 | 24.8 | 114 | 6 |
| 5. 2019 | 115 | 0 | 115 | 4.2 | 0.0 | 4.2 | 0 | 0 | 24.8 | 108 | 6 |
| 6. 2020 | 133 | 0 | 133 | 5.4 | 0.0 | 5.4 | 0 | 0 | 24.8 | 126 | 6 |
| 7. 2021 | 344 | 0 | 344 | 10.3 | 0.0 | 10.3 | 0 | 0 | 24.8 | 337 | 6 |
| 8. 2022 | 730 | 0 | 730 | 20.3 | 0.0 | 20.3 | 0 | 0 | 24.8 | 723 | 6 |
| 9. 2023 | 21,007 | 0 | 21,007 | 670.9 | 0.0 | 670.9 | 0 | 0 | 24.8 | 21,000 | 6 |
| 10. 2024 | 14,006 | 0 | 14,006 | 336.2 | 0.0 | 336.2 | 0 | 0 | 24.8 | 14,000 | 6 |
| 11. 2025 | 5,027 | 0 | 5,027 | 81.2 | 0.0 | 81.2 | 0 | 0 | 24.8 | 5,025 | 1 |
| 12. Totals | XXX | XXX | XXX | XXX | XXX | XXX | 0 | 0 | XXX | 45,210 | 65 |

# SCHEDULE P - PART 1R - SECTION 1 - PRODUCTS LIABILITY - OCCURRENCE

($000 OMITTED)

| Years in Which Premiums Were Earned and Losses Were Incurred | Premiums Earned | | | Loss and Loss Expense Payments | | | | | | | | 12 |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | | Loss Payments | | Defense and Cost Containment Payments | | Adjusting and Other Payments | | 10 | 11 | |
| | 1 Direct and Assumed | 2 Ceded | 3 Net (1 - 2) | 4 Direct and Assumed | 5 Ceded | 6 Direct and Assumed | 7 Ceded | 8 Direct and Assumed | 9 Ceded | Salvage and Subrogation Received | Total Net Paid Cols (4 - 5 + 6 - 7 + 8 - 9) | Number of Claims Reported Direct and Assumed |
| 1. Prior | XXX | XXX | XXX | 24,629 | 4,837 | 12,912 | 3,898 | 3,915 | 19 | 0 | 32,702 | XXX |
| 2. 2016 | 53,904 | 1,481 | 52,424 | 10,995 | 189 | 6,438 | 171 | 3,011 | 2 | 522 | 20,083 | 540 |
| 3. 2017 | 54,589 | 748 | 53,840 | 17,912 | 130 | 7,195 | 33 | 3,407 | 3 | 43 | 28,348 | 637 |
| 4. 2018 | 54,905 | 617 | 54,288 | 13,998 | 121 | 8,178 | 16 | 2,838 | 4 | 2 | 24,873 | 487 |
| 5. 2019 | 55,326 | 477 | 54,849 | 15,919 | 49 | 9,512 | 16 | 3,385 | 5 | 8 | 28,745 | 498 |
| 6. 2020 | 47,813 | 393 | 47,420 | 6,630 | 142 | 3,692 | 129 | 2,778 | 1 | 22 | 12,828 | 2,340 |
| 7. 2021 | 43,193 | 398 | 42,795 | 6,239 | 127 | 3,351 | 10 | 2,359 | 0 | 4 | 11,812 | 251 |
| 8. 2022 | 42,105 | 386 | 41,720 | 4,229 | 73 | 2,774 | 1 | 1,706 | 1 | 1 | 8,635 | 241 |
| 9. 2023 | 44,980 | 726 | 44,254 | 2,267 | 0 | 914 | 0 | 1,144 | 0 | 2 | 4,325 | 237 |
| 10. 2024 | 48,658 | 695 | 47,963 | 1,372 | 0 | 380 | 0 | 804 | 0 | 1 | 2,556 | 228 |
| 11. 2025 | 49,672 | 520 | 49,152 | 397 | 0 | 120 | 0 | 560 | 0 | 5 | 1,077 | 196 |
| 12. Totals | XXX | XXX | XXX | 104,587 | 5,668 | 55,466 | 4,273 | 25,908 | 36 | 610 | 175,985 | XXX |

| | Losses Unpaid | | | | Defense and Cost Containment Unpaid | | | | Adjusting and Other Unpaid | | 23 | 24 | 25 |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | Case Basis | | Bulk + IBNR | | Case Basis | | Bulk + IBNR | | | | | | |
| | 13 Direct and Assumed | 14 Ceded | 15 Direct and Assumed | 16 Ceded | 17 Direct and Assumed | 18 Ceded | 19 Direct and Assumed | 20 Ceded | 21 Direct and Assumed | 22 Ceded | Salvage and Subrog-ation Anticipated | Total Net Losses and Expenses Unpaid | Number of Claims Outstand-ing Direct and Assumed |
| 1. Prior | 38,248 | 4,747 | 65,406 | 14,726 | 29,361 | 2,015 | 88,159 | 4,269 | 43,372 | 0 | 0 | 238,790 | 37,792 |
| 2. 2016 | 876 | 0 | 1,240 | 4 | 322 | 0 | 755 | 0 | 392 | 0 | 0 | 3,580 | 25 |
| 3. 2017 | 1,770 | 0 | 3,332 | 0 | 566 | 0 | 1,284 | 0 | 678 | 0 | 0 | 7,630 | 40 |
| 4. 2018 | 2,396 | 105 | 2,842 | 8 | 1,078 | 0 | 1,007 | 0 | 637 | 0 | 0 | 7,847 | 25 |
| 5. 2019 | 3,429 | 80 | 4,135 | 52 | 819 | 69 | 2,022 | 2 | 608 | 0 | 0 | 10,810 | 29 |
| 6. 2020 | 2,133 | 249 | 5,135 | 93 | 620 | 28 | 2,892 | 4 | 2,498 | 0 | 0 | 12,904 | 2,060 |
| 7. 2021 | 2,807 | 0 | 10,642 | 0 | 1,168 | 0 | 5,536 | 0 | 911 | 0 | 2 | 21,064 | 31 |
| 8. 2022 | 2,977 | 0 | 10,641 | 109 | 1,184 | 0 | 5,736 | 6 | 1,028 | 0 | 2 | 21,452 | 38 |
| 9. 2023 | 3,515 | 248 | 15,641 | 141 | 1,327 | 50 | 6,600 | 41 | 1,117 | 0 | 2 | 27,720 | 39 |
| 10. 2024 | 1,618 | 24 | 22,546 | 305 | 553 | 5 | 10,296 | 112 | 799 | 0 | 2 | 35,366 | 32 |
| 11. 2025 | 1,458 | 0 | 23,901 | 197 | 260 | 0 | 10,839 | 116 | 211 | 0 | 2 | 36,356 | 62 |
| 12. Totals | 61,225 | 5,453 | 165,462 | 15,634 | 37,257 | 2,167 | 135,126 | 4,551 | 52,251 | 0 | 10 | 423,518 | 40,173 |

| | Total Losses and Loss Expenses Incurred | | | Loss and Loss Expense Percentage (Incurred /Premiums Earned) | | | Nontabular Discount | | 34 | Net Balance Sheet Reserves After Discount | |
|---|---|---|---|---|---|---|---|---|---|---|---|
| | 26 Direct and Assumed | 27 Ceded | 28 Net | 29 Direct and Assumed | 30 Ceded | 31 Net | 32 Loss | 33 Loss Expense | Inter-Company Pooling Participation Percentage | 35 Losses Unpaid | 36 Loss Expenses Unpaid |
| 1. Prior | XXX | XXX | XXX | XXX | XXX | XXX | 0 | 0 | XXX | 84,182 | 154,608 |
| 2. 2016 | 24,029 | 366 | 23,663 | 44.6 | 24.7 | 45.1 | 0 | 0 | 24.8 | 2,112 | 1,468 |
| 3. 2017 | 36,144 | 166 | 35,977 | 66.2 | 22.2 | 66.8 | 0 | 0 | 24.8 | 5,102 | 2,528 |
| 4. 2018 | 32,974 | 255 | 32,720 | 60.1 | 41.2 | 60.3 | 0 | 0 | 24.8 | 5,124 | 2,722 |
| 5. 2019 | 39,828 | 273 | 39,555 | 72.0 | 57.3 | 72.1 | 0 | 0 | 24.8 | 7,431 | 3,378 |
| 6. 2020 | 26,377 | 645 | 25,732 | 55.2 | 164.2 | 54.3 | 0 | 0 | 24.8 | 6,925 | 5,978 |
| 7. 2021 | 33,013 | 138 | 32,876 | 76.4 | 34.6 | 76.8 | 0 | 0 | 24.8 | 13,449 | 7,615 |
| 8. 2022 | 30,275 | 188 | 30,087 | 71.9 | 48.9 | 72.1 | 0 | 0 | 24.8 | 13,510 | 7,942 |
| 9. 2023 | 32,524 | 480 | 32,045 | 72.3 | 66.1 | 72.4 | 0 | 0 | 24.8 | 18,767 | 8,952 |
| 10. 2024 | 38,368 | 446 | 37,922 | 78.9 | 64.2 | 79.1 | 0 | 0 | 24.8 | 23,836 | 11,530 |
| 11. 2025 | 37,747 | 313 | 37,434 | 76.0 | 60.2 | 76.2 | 0 | 0 | 24.8 | 25,162 | 11,195 |
| 12. Totals | XXX | XXX | XXX | XXX | XXX | XXX | 0 | 0 | XXX | 205,601 | 217,917 |

# SCHEDULE P - PART 1R - SECTION 2 - PRODUCTS LIABILITY - CLAIMS-MADE

($000 OMITTED)

| Years in Which Premiums Were Earned and Losses Were Incurred | Premiums Earned | | | Loss and Loss Expense Payments | | | | | | | | 12 |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | | Loss Payments | | Defense and Cost Containment Payments | | Adjusting and Other Payments | | 10 | 11 | |
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | | | |
| | Direct and Assumed | Ceded | Net (1 - 2) | Direct and Assumed | Ceded | Direct and Assumed | Ceded | Direct and Assumed | Ceded | Salvage and Subrogation Received | Total Net Paid Cols (4 - 5 + 6 - 7 + 8 - 9) | Number of Claims Reported Direct and Assumed |
| 1. Prior | XXX | XXX | XXX | 0 | 33 | 304 | 88 | 5 | 0 | 0 | 189 | XXX |
| 2. 2016 | 7,045 | 349 | 6,696 | 776 | 0 | 595 | 0 | 91 | 0 | 0 | 1,462 | 6 |
| 3. 2017 | 6,908 | 238 | 6,670 | 530 | 0 | 668 | 0 | 79 | 0 | 0 | 1,277 | 8 |
| 4. 2018 | 6,644 | 202 | 6,442 | 715 | 0 | 336 | 0 | (43) | 0 | 0 | 1,008 | 9 |
| 5. 2019 | 6,575 | 153 | 6,422 | 1,176 | 0 | 386 | 0 | 88 | 0 | 0 | 1,650 | 4 |
| 6. 2020 | 7,048 | 58 | 6,990 | 395 | 0 | 128 | 0 | 76 | 0 | 0 | 599 | 3 |
| 7. 2021 | 7,622 | 65 | 7,557 | 630 | 0 | 517 | 0 | 132 | 0 | 0 | 1,279 | 3 |
| 8. 2022 | 8,066 | 59 | 8,006 | 979 | 0 | 106 | 0 | 105 | 0 | 0 | 1,191 | 2 |
| 9. 2023 | 8,140 | 69 | 8,070 | 67 | 0 | 407 | 0 | 116 | 0 | 0 | 591 | 5 |
| 10. 2024 | 8,820 | 54 | 8,766 | 277 | 0 | 192 | 0 | 99 | 0 | 0 | 568 | 5 |
| 11. 2025 | 9,580 | 15 | 9,565 | 272 | 0 | 45 | 0 | 51 | 0 | 0 | 368 | 5 |
| 12. Totals | XXX | XXX | XXX | 5,819 | 33 | 3,685 | 88 | 798 | 0 | 0 | 10,182 | XXX |

| | Losses Unpaid | | | | Defense and Cost Containment Unpaid | | | | Adjusting and Other Unpaid | | 23 | 24 | 25 |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | Case Basis | | Bulk + IBNR | | Case Basis | | Bulk + IBNR | | | | | | |
| | 13 | 14 | 15 | 16 | 17 | 18 | 19 | 20 | 21 | 22 | | | |
| | Direct and Assumed | Ceded | Direct and Assumed | Ceded | Direct and Assumed | Ceded | Direct and Assumed | Ceded | Direct and Assumed | Ceded | Salvage and Subrog-ation Anticipated | Total Net Losses and Expenses Unpaid | Number of Claims Outstand-ing Direct and Assumed |
| 1. Prior | 1,403 | 531 | 2,161 | 238 | 206 | 35 | 1,414 | 63 | 213 | 0 | 0 | 4,529 | 7 |
| 2. 2016 | (12) | 0 | 16 | 0 | 44 | 0 | 39 | 0 | 15 | 0 | 0 | 102 | 0 |
| 3. 2017 | 0 | 0 | 62 | 0 | 0 | 0 | 72 | 0 | 9 | 0 | 0 | 143 | 1 |
| 4. 2018 | 0 | 0 | 150 | 0 | 4 | 0 | 50 | 0 | 8 | 0 | 0 | 212 | 0 |
| 5. 2019 | 0 | 0 | 99 | 0 | 0 | 0 | 93 | 0 | 8 | 0 | 0 | 201 | 0 |
| 6. 2020 | 0 | 0 | 386 | 15 | 16 | 0 | 368 | 25 | 8 | 0 | 0 | 738 | 0 |
| 7. 2021 | 1,386 | 0 | 103 | 16 | 40 | 0 | 112 | 22 | 29 | 0 | 0 | 1,631 | 1 |
| 8. 2022 | 29 | 0 | 449 | 14 | 27 | 0 | 381 | 17 | 25 | 0 | 0 | 881 | 0 |
| 9. 2023 | 102 | 0 | 942 | 34 | 79 | 0 | 982 | 0 | 39 | 0 | 0 | 2,111 | 1 |
| 10. 2024 | 193 | 0 | 1,215 | (67) | 147 | 0 | 1,499 | 0 | 103 | 0 | 0 | 3,224 | 3 |
| 11. 2025 | 152 | 0 | 2,018 | 15 | 157 | 0 | 1,982 | 0 | 64 | 0 | 0 | 4,358 | 5 |
| 12. Totals | 3,251 | 531 | 7,601 | 264 | 719 | 35 | 6,991 | 127 | 522 | 0 | 0 | 18,128 | 18 |

| | Total Losses and Loss Expenses Incurred | | | Loss and Loss Expense Percentage (Incurred /Premiums Earned) | | | Nontabular Discount | | 34 | Net Balance Sheet Reserves After Discount | |
|---|---|---|---|---|---|---|---|---|---|---|---|
| | 26 | 27 | 28 | 29 | 30 | 31 | 32 | 33 | | 35 | 36 |
| | Direct and Assumed | Ceded | Net | Direct and Assumed | Ceded | Net | Loss | Loss Expense | Inter-Company Pooling Participation Percentage | Losses Unpaid | Loss Expenses Unpaid |
| 1. Prior | XXX | XXX | XXX | XXX | XXX | XXX | 0 | 0 | XXX | 2,795 | 1,734 |
| 2. 2016 | 1,564 | 0 | 1,564 | 22.2 | 0.0 | 23.3 | 0 | 0 | 24.8 | 3 | 98 |
| 3. 2017 | 1,420 | 0 | 1,420 | 20.6 | 0.0 | 21.3 | 0 | 0 | 24.8 | 62 | 81 |
| 4. 2018 | 1,220 | 0 | 1,220 | 18.4 | 0.0 | 18.9 | 0 | 0 | 24.8 | 150 | 62 |
| 5. 2019 | 1,850 | 0 | 1,850 | 28.1 | 0.0 | 28.8 | 0 | 0 | 24.8 | 99 | 101 |
| 6. 2020 | 1,377 | 40 | 1,337 | 19.5 | 68.6 | 19.1 | 0 | 0 | 24.8 | 371 | 368 |
| 7. 2021 | 2,948 | 38 | 2,910 | 38.7 | 58.4 | 38.5 | 0 | 0 | 24.8 | 1,472 | 158 |
| 8. 2022 | 2,102 | 30 | 2,071 | 26.1 | 51.1 | 25.9 | 0 | 0 | 24.8 | 464 | 416 |
| 9. 2023 | 2,735 | 34 | 2,701 | 33.6 | 48.8 | 33.5 | 0 | 0 | 24.8 | 1,010 | 1,101 |
| 10. 2024 | 3,725 | (67) | 3,792 | 42.2 | (125.0) | 43.3 | 0 | 0 | 24.8 | 1,475 | 1,749 |
| 11. 2025 | 4,740 | 15 | 4,726 | 49.5 | 95.1 | 49.4 | 0 | 0 | 24.8 | 2,155 | 2,202 |
| 12. Totals | XXX | XXX | XXX | XXX | XXX | XXX | 0 | 0 | XXX | 10,057 | 8,071 |

# SCHEDULE P - PART 1S - FINANCIAL GUARANTY/MORTGAGE GUARANTY

($000 OMITTED)

| Years in Which Premiums Were Earned and Losses Were Incurred | Premiums Earned | | | Loss and Loss Expense Payments | | | | | | | | 12 |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | 1 | 2 | 3 | Loss Payments | | Defense and Cost Containment Payments | | Adjusting and Other Payments | | 10 | 11 | |
| | | | | 4 | 5 | 6 | 7 | 8 | 9 | | | |
| | Direct and Assumed | Ceded | Net (1 - 2) | Direct and Assumed | Ceded | Direct and Assumed | Ceded | Direct and Assumed | Ceded | Salvage and Subrogation Received | Total Net Paid Cols (4 - 5 + 6 - 7 + 8 - 9) | Number of Claims Reported Direct and Assumed |
| 1. Prior | XXX | XXX | XXX | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | XXX |
| 2. 2016 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | XXX |
| 3. 2017 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | XXX |
| 4. 2018 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | XXX |
| 5. 2019 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | XXX |
| 6. 2020 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | XXX |
| 7. 2021 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | XXX |
| 8. 2022 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | XXX |
| 9. 2023 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | XXX |
| 10. 2024 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | XXX |
| 11. 2025 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | XXX |
| 12. Totals | XXX | XXX | XXX | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | XXX |

| | Losses Unpaid | | | | Defense and Cost Containment Unpaid | | | | Adjusting and Other Unpaid | | 23 | 24 | 25 |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | Case Basis | | Bulk + IBNR | | Case Basis | | Bulk + IBNR | | | | | | |
| | 13 | 14 | 15 | 16 | 17 | 18 | 19 | 20 | 21 | 22 | | | |
| | Direct and Assumed | Ceded | Direct and Assumed | Ceded | Direct and Assumed | Ceded | Direct and Assumed | Ceded | Direct and Assumed | Ceded | Salvage and Subrog-ation Anticipated | Total Net Losses and Expenses Unpaid | Number of Claims Outstand-ing Direct and Assumed |
| 1. Prior | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 2. 2016 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 3. 2017 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 4. 2018 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 5. 2019 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 6. 2020 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 7. 2021 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 8. 2022 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 9. 2023 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 10. 2024 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 11. 2025 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 12. Totals | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |

| | Total Losses and Loss Expenses Incurred | | | Loss and Loss Expense Percentage (Incurred /Premiums Earned) | | | Nontabular Discount | | 34 | Net Balance Sheet Reserves After Discount | |
|---|---|---|---|---|---|---|---|---|---|---|---|
| | 26 | 27 | 28 | 29 | 30 | 31 | 32 | 33 | | 35 | 36 |
| | Direct and Assumed | Ceded | Net | Direct and Assumed | Ceded | Net | Loss | Loss Expense | Inter-Company Pooling Participation Percentage | Losses Unpaid | Loss Expenses Unpaid |
| 1. Prior | XXX | XXX | XXX | XXX | XXX | XXX | 0 | 0 | XXX | 0 | 0 |
| 2. 2016 | 0 | 0 | 0 | 0.0 | 0.0 | 0.0 | 0 | 0 | 24.8 | 0 | 0 |
| 3. 2017 | 0 | 0 | 0 | 0.0 | 0.0 | 0.0 | 0 | 0 | 24.8 | 0 | 0 |
| 4. 2018 | 0 | 0 | 0 | 0.0 | 0.0 | 0.0 | 0 | 0 | 24.8 | 0 | 0 |
| 5. 2019 | 0 | 0 | 0 | 0.0 | 0.0 | 0.0 | 0 | 0 | 24.8 | 0 | 0 |
| 6. 2020 | 0 | 0 | 0 | 0.0 | 0.0 | 0.0 | 0 | 0 | 24.8 | 0 | 0 |
| 7. 2021 | 0 | 0 | 0 | 0.0 | 0.0 | 0.0 | 0 | 0 | 24.8 | 0 | 0 |
| 8. 2022 | 0 | 0 | 0 | 0.0 | 0.0 | 0.0 | 0 | 0 | 24.8 | 0 | 0 |
| 9. 2023 | 0 | 0 | 0 | 0.0 | 0.0 | 0.0 | 0 | 0 | 24.8 | 0 | 0 |
| 10. 2024 | 0 | 0 | 0 | 0.0 | 0.0 | 0.0 | 0 | 0 | 24.8 | 0 | 0 |
| 11. 2025 | 0 | 0 | 0 | 0.0 | 0.0 | 0.0 | 0 | 0 | 24.8 | 0 | 0 |
| 12. Totals | XXX | XXX | XXX | XXX | XXX | XXX | 0 | 0 | XXX | 0 | 0 |

# SCHEDULE P - PART 1T - WARRANTY

($000 OMITTED)

| Years in Which Premiums Were Earned and Losses Were Incurred | Premiums Earned | | | Loss and Loss Expense Payments | | | | | | | | 12 |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | | Loss Payments | | Defense and Cost Containment Payments | | Adjusting and Other Payments | | 10 | 11 | |
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | | | |
| | Direct and Assumed | Ceded | Net (1 - 2) | Direct and Assumed | Ceded | Direct and Assumed | Ceded | Direct and Assumed | Ceded | Salvage and Subrogation Received | Total Net Paid Cols (4 - 5 + 6 - 7 + 8 - 9) | Number of Claims Reported Direct and Assumed |
| 1. Prior | XXX | XXX | XXX | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | XXX |
| 2. 2016 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 3. 2017 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 4. 2018 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 5. 2019 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 6. 2020 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 7. 2021 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 8. 2022 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 9. 2023 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 10. 2024 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 11. 2025 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 12. Totals | XXX | XXX | XXX | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | XXX |

| | Losses Unpaid | | | | Defense and Cost Containment Unpaid | | | | Adjusting and Other Unpaid | | 23 | 24 | 25 |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | Case Basis | | Bulk + IBNR | | Case Basis | | Bulk + IBNR | | | | | | |
| | 13 | 14 | 15 | 16 | 17 | 18 | 19 | 20 | 21 | 22 | | | |
| | Direct and Assumed | Ceded | Direct and Assumed | Ceded | Direct and Assumed | Ceded | Direct and Assumed | Ceded | Direct and Assumed | Ceded | Salvage and Subrog-ation Anticipated | Total Net Losses and Expenses Unpaid | Number of Claims Outstand-ing Direct and Assumed |
| 1. Prior | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 2. 2016 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 3. 2017 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 4. 2018 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 5. 2019 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 6. 2020 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 7. 2021 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 8. 2022 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 9. 2023 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 10. 2024 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 11. 2025 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 12. Totals | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |

| | Total Losses and Loss Expenses Incurred | | | Loss and Loss Expense Percentage (Incurred /Premiums Earned) | | | Nontabular Discount | | 34 | Net Balance Sheet Reserves After Discount | |
|---|---|---|---|---|---|---|---|---|---|---|---|
| | 26 | 27 | 28 | 29 | 30 | 31 | 32 | 33 | | 35 | 36 |
| | Direct and Assumed | Ceded | Net | Direct and Assumed | Ceded | Net | Loss | Loss Expense | Inter-Company Pooling Participation Percentage | Losses Unpaid | Loss Expenses Unpaid |
| 1. Prior | XXX | XXX | XXX | XXX | XXX | XXX | 0 | 0 | XXX | 0 | 0 |
| 2. 2016 | 0 | 0 | 0 | 0.0 | 0.0 | 0.0 | 0 | 0 | 24.8 | 0 | 0 |
| 3. 2017 | 0 | 0 | 0 | 0.0 | 0.0 | 0.0 | 0 | 0 | 24.8 | 0 | 0 |
| 4. 2018 | 0 | 0 | 0 | 0.0 | 0.0 | 0.0 | 0 | 0 | 24.8 | 0 | 0 |
| 5. 2019 | 0 | 0 | 0 | 0.0 | 0.0 | 0.0 | 0 | 0 | 24.8 | 0 | 0 |
| 6. 2020 | 0 | 0 | 0 | 0.0 | 0.0 | 0.0 | 0 | 0 | 24.8 | 0 | 0 |
| 7. 2021 | 0 | 0 | 0 | 0.0 | 0.0 | 0.0 | 0 | 0 | 24.8 | 0 | 0 |
| 8. 2022 | 0 | 0 | 0 | 0.0 | 0.0 | 0.0 | 0 | 0 | 24.8 | 0 | 0 |
| 9. 2023 | 0 | 0 | 0 | 0.0 | 0.0 | 0.0 | 0 | 0 | 24.8 | 0 | 0 |
| 10. 2024 | 0 | 0 | 0 | 0.0 | 0.0 | 0.0 | 0 | 0 | 24.8 | 0 | 0 |
| 11. 2025 | 0 | 0 | 0 | 0.0 | 0.0 | 0.0 | 0 | 0 | 24.8 | 0 | 0 |
| 12. Totals | XXX | XXX | XXX | XXX | XXX | XXX | 0 | 0 | XXX | 0 | 0 |

# SCHEDULE P - PART 1U - PET INSURANCE PLANS

($000 OMITTED)

| Years in Which Premiums Were Earned and Losses Were Incurred | Premiums Earned | | | Loss and Loss Expense Payments | | | | | | | | 12 |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | | Loss Payments | | Defense and Cost Containment Payments | | Adjusting and Other Payments | | 10 | 11 | |
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | | | |
| | Direct and Assumed | Ceded | Net (1 - 2) | Direct and Assumed | Ceded | Direct and Assumed | Ceded | Direct and Assumed | Ceded | Salvage and Subrogation Received | Total Net Paid Cols (4 - 5 + 6 - 7 + 8 - 9) | Number of Claims Reported Direct and Assumed |
| 1. Prior | XXX | XXX | XXX | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | XXX |
| 2. 2016 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | XXX |
| 3. 2017 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | XXX |
| 4. 2018 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | XXX |
| 5. 2019 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | XXX |
| 6. 2020 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | XXX |
| 7. 2021 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | XXX |
| 8. 2022 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | XXX |
| 9. 2023 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | XXX |
| 10. 2024 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | XXX |
| 11. 2025 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | XXX |
| 12. Totals | XXX | XXX | XXX | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | XXX |

| | Losses Unpaid | | | | Defense and Cost Containment Unpaid | | | | Adjusting and Other Unpaid | | 23 | 24 | 25 |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | Case Basis | | Bulk + IBNR | | Case Basis | | Bulk + IBNR | | | | | | |
| | 13 | 14 | 15 | 16 | 17 | 18 | 19 | 20 | 21 | 22 | | | |
| | Direct and Assumed | Ceded | Direct and Assumed | Ceded | Direct and Assumed | Ceded | Direct and Assumed | Ceded | Direct and Assumed | Ceded | Salvage and Subrog-ation Anticipated | Total Net Losses and Expenses Unpaid | Number of Claims Outstand-ing Direct and Assumed |
| 1. Prior | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 2. 2016 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 3. 2017 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 4. 2018 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 5. 2019 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 6. 2020 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 7. 2021 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 8. 2022 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 9. 2023 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 10. 2024 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 11. 2025 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 12. Totals | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |

| | Total Losses and Loss Expenses Incurred | | | Loss and Loss Expense Percentage (Incurred /Premiums Earned) | | | Nontabular Discount | | 34 | Net Balance Sheet Reserves After Discount | |
|---|---|---|---|---|---|---|---|---|---|---|---|
| | 26 | 27 | 28 | 29 | 30 | 31 | 32 | 33 | | 35 | 36 |
| | Direct and Assumed | Ceded | Net | Direct and Assumed | Ceded | Net | Loss | Loss Expense | Inter-Company Pooling Participation Percentage | Losses Unpaid | Loss Expenses Unpaid |
| 1. Prior | XXX | XXX | XXX | XXX | XXX | XXX | 0 | 0 | XXX | 0 | 0 |
| 2. 2016 | 0 | 0 | 0 | 0.0 | 0.0 | 0.0 | 0 | 0 | 24.8 | 0 | 0 |
| 3. 2017 | 0 | 0 | 0 | 0.0 | 0.0 | 0.0 | 0 | 0 | 24.8 | 0 | 0 |
| 4. 2018 | 0 | 0 | 0 | 0.0 | 0.0 | 0.0 | 0 | 0 | 24.8 | 0 | 0 |
| 5. 2019 | 0 | 0 | 0 | 0.0 | 0.0 | 0.0 | 0 | 0 | 24.8 | 0 | 0 |
| 6. 2020 | 0 | 0 | 0 | 0.0 | 0.0 | 0.0 | 0 | 0 | 24.8 | 0 | 0 |
| 7. 2021 | 0 | 0 | 0 | 0.0 | 0.0 | 0.0 | 0 | 0 | 24.8 | 0 | 0 |
| 8. 2022 | 0 | 0 | 0 | 0.0 | 0.0 | 0.0 | 0 | 0 | 24.8 | 0 | 0 |
| 9. 2023 | 0 | 0 | 0 | 0.0 | 0.0 | 0.0 | 0 | 0 | 24.8 | 0 | 0 |
| 10. 2024 | 0 | 0 | 0 | 0.0 | 0.0 | 0.0 | 0 | 0 | 24.8 | 0 | 0 |
| 11. 2025 | 0 | 0 | 0 | 0.0 | 0.0 | 0.0 | 0 | 0 | 24.8 | 0 | 0 |
| 12. Totals | XXX | XXX | XXX | XXX | XXX | XXX | 0 | 0 | XXX | 0 | 0 |

## SCHEDULE P - PART 2A - HOMEOWNERS/FARMOWNERS

| Years in Which Losses Were Incurred | INCURRED NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END ($000 OMITTED) | | | | | | | | | | DEVELOPMENT | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | 1 2016 | 2 2017 | 3 2018 | 4 2019 | 5 2020 | 6 2021 | 7 2022 | 8 2023 | 9 2024 | 10 2025 | 11 One Year | 12 Two Year |
| 1. Prior | 65,228 | 68,470 | 61,738 | 57,586 | 58,066 | 58,647 | 59,652 | 59,932 | 60,383 | 60,861 | 477 | 928 |
| 2. 2016 | 405,020 | 403,830 | 398,568 | 394,750 | 393,572 | 392,312 | 392,135 | 392,440 | 392,448 | 392,645 | 197 | 205 |
| 3. 2017 | XXX | 614,852 | 620,735 | 621,400 | 571,315 | 568,215 | 569,987 | 566,417 | 558,811 | 558,781 | (30) | (7,636) |
| 4. 2018 | XXX | XXX | 674,558 | 669,004 | 620,213 | 606,835 | 606,321 | 601,582 | 593,743 | 593,503 | (240) | (8,079) |
| 5. 2019 | XXX | XXX | XXX | 598,704 | 610,386 | 608,107 | 607,775 | 605,862 | 605,293 | 605,623 | 330 | (239) |
| 6. 2020 | XXX | XXX | XXX | XXX | 777,220 | 764,708 | 749,550 | 739,956 | 737,627 | 733,646 | (3,980) | (6,310) |
| 7. 2021 | XXX | XXX | XXX | XXX | XXX | 884,421 | 889,780 | 878,418 | 872,862 | 866,763 | (6,098) | (11,655) |
| 8. 2022 | XXX | XXX | XXX | XXX | XXX | XXX | 1,090,098 | 1,067,568 | 1,057,899 | 1,057,808 | (90) | (9,759) |
| 9. 2023 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 1,317,661 | 1,280,224 | 1,270,468 | (9,755) | (47,192) |
| 10. 2024 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 1,275,347 | 1,250,031 | (25,316) | XXX |
| 11. 2025 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 1,300,962 | XXX | XXX |
| | | | | | | | | | | 12. Totals | (44,505) | (89,738) |

## SCHEDULE P - PART 2B - PRIVATE PASSENGER AUTO LIABILITY/MEDICAL

| | | | | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| 1. Prior | 270,316 | 268,511 | 267,041 | 264,833 | 264,682 | 265,120 | 261,525 | 260,537 | 260,558 | 260,585 | 28 | 48 |
| 2. 2016 | 434,329 | 437,797 | 433,931 | 429,351 | 427,494 | 428,084 | 428,267 | 428,152 | 428,231 | 428,290 | 59 | 139 |
| 3. 2017 | XXX | 510,576 | 499,716 | 491,511 | 488,278 | 486,623 | 486,629 | 486,012 | 485,453 | 485,498 | 45 | (514) |
| 4. 2018 | XXX | XXX | 512,304 | 510,997 | 504,188 | 501,126 | 501,709 | 502,000 | 501,582 | 501,701 | 119 | (299) |
| 5. 2019 | XXX | XXX | XXX | 520,636 | 522,681 | 517,049 | 518,623 | 519,727 | 518,036 | 518,256 | 220 | (1,471) |
| 6. 2020 | XXX | XXX | XXX | XXX | 432,866 | 426,467 | 418,602 | 416,110 | 410,630 | 408,965 | (1,664) | (7,144) |
| 7. 2021 | XXX | XXX | XXX | XXX | XXX | 543,975 | 562,940 | 560,296 | 554,030 | 548,640 | (5,390) | (11,656) |
| 8. 2022 | XXX | XXX | XXX | XXX | XXX | XXX | 674,734 | 687,264 | 675,762 | 665,246 | (10,516) | (22,018) |
| 9. 2023 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 765,339 | 759,204 | 734,227 | (24,977) | (31,112) |
| 10. 2024 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 783,628 | 743,546 | (40,082) | XXX |
| 11. 2025 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 743,934 | XXX | XXX |
| | | | | | | | | | | 12. Totals | (82,159) | (74,027) |

## SCHEDULE P - PART 2C - COMMERCIAL AUTO/TRUCK LIABILITY/MEDICAL

| | | | | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| 1. Prior | 373,111 | 393,662 | 413,869 | 432,307 | 441,293 | 436,131 | 434,440 | 436,353 | 432,268 | 433,341 | 1,072 | (3,013) |
| 2. 2016 | 255,430 | 257,884 | 272,024 | 293,106 | 297,995 | 299,014 | 299,240 | 301,074 | 300,035 | 300,154 | 119 | (920) |
| 3. 2017 | XXX | 281,060 | 302,948 | 308,140 | 317,333 | 321,699 | 324,024 | 327,059 | 326,973 | 328,786 | 1,813 | 1,727 |
| 4. 2018 | XXX | XXX | 335,689 | 339,593 | 364,617 | 369,972 | 375,262 | 378,524 | 379,037 | 379,926 | 889 | 1,403 |
| 5. 2019 | XXX | XXX | XXX | 368,303 | 415,682 | 425,545 | 434,171 | 444,587 | 445,505 | 442,486 | (3,019) | (2,101) |
| 6. 2020 | XXX | XXX | XXX | XXX | 365,639 | 352,941 | 341,585 | 326,840 | 325,300 | 323,806 | (1,494) | (3,034) |
| 7. 2021 | XXX | XXX | XXX | XXX | XXX | 354,217 | 363,156 | 371,936 | 376,394 | 374,834 | (1,561) | 2,897 |
| 8. 2022 | XXX | XXX | XXX | XXX | XXX | XXX | 393,019 | 418,458 | 422,451 | 425,772 | 3,320 | 7,313 |
| 9. 2023 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 453,968 | 453,017 | 468,256 | 15,239 | 14,288 |
| 10. 2024 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 513,807 | 509,700 | (4,107) | XXX |
| 11. 2025 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 584,615 | XXX | XXX |
| | | | | | | | | | | 12. Totals | 12,272 | 18,560 |

## SCHEDULE P - PART 2D - WORKERS' COMPENSATION
### (EXCLUDING EXCESS WORKERS' COMPENSATION)

| | | | | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| 1. Prior | 3,450,990 | 3,358,557 | 3,259,289 | 3,182,122 | 3,130,238 | 3,099,529 | 3,036,805 | 2,965,460 | 2,897,434 | 2,836,983 | (60,451) | (128,477) |
| 2. 2016 | 723,903 | 705,016 | 674,164 | 646,359 | 620,459 | 602,004 | 585,806 | 564,899 | 554,513 | 549,681 | (4,833) | (15,218) |
| 3. 2017 | XXX | 719,639 | 694,892 | 668,732 | 643,050 | 630,898 | 606,087 | 581,133 | 566,443 | 561,435 | (5,008) | (19,698) |
| 4. 2018 | XXX | XXX | 710,001 | 693,049 | 672,978 | 648,859 | 627,133 | 602,456 | 582,842 | 569,629 | (13,213) | (32,827) |
| 5. 2019 | XXX | XXX | XXX | 691,434 | 699,436 | 692,472 | 675,246 | 647,517 | 622,928 | 605,679 | (17,249) | (41,838) |
| 6. 2020 | XXX | XXX | XXX | XXX | 659,598 | 650,553 | 624,979 | 583,657 | 553,211 | 521,607 | (31,604) | (62,050) |
| 7. 2021 | XXX | XXX | XXX | XXX | XXX | 607,883 | 602,063 | 590,746 | 574,589 | 555,939 | (18,650) | (34,807) |
| 8. 2022 | XXX | XXX | XXX | XXX | XXX | XXX | 591,252 | 589,423 | 572,216 | 551,521 | (20,695) | (37,902) |
| 9. 2023 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 608,300 | 608,693 | 609,700 | 1,007 | 1,400 |
| 10. 2024 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 602,465 | 601,083 | (1,383) | XXX |
| 11. 2025 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 606,724 | XXX | XXX |
| | | | | | | | | | | 12. Totals | (172,079) | (371,415) |

## SCHEDULE P - PART 2E - COMMERCIAL MULTIPLE PERIL

| | | | | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| 1. Prior | 574,795 | 559,461 | 553,875 | 545,635 | 548,430 | 544,405 | 540,821 | 551,346 | 565,478 | 593,872 | 28,394 | 42,526 |
| 2. 2016 | 395,609 | 385,563 | 379,105 | 377,121 | 379,749 | 375,939 | 373,966 | 373,561 | 376,403 | 379,428 | 3,024 | 5,867 |
| 3. 2017 | XXX | 424,790 | 440,678 | 447,920 | 445,879 | 450,157 | 451,452 | 448,444 | 448,036 | 448,223 | 187 | (221) |
| 4. 2018 | XXX | XXX | 467,292 | 499,339 | 494,738 | 499,301 | 501,563 | 503,985 | 503,342 | 506,195 | 2,853 | 2,210 |
| 5. 2019 | XXX | XXX | XXX | 473,253 | 489,256 | 492,694 | 496,177 | 496,062 | 497,243 | 495,620 | (1,623) | (443) |
| 6. 2020 | XXX | XXX | XXX | XXX | 503,619 | 502,438 | 499,801 | 495,565 | 483,120 | 478,001 | (5,119) | (17,564) |
| 7. 2021 | XXX | XXX | XXX | XXX | XXX | 519,902 | 502,535 | 502,700 | 505,569 | 498,977 | (6,592) | (3,723) |
| 8. 2022 | XXX | XXX | XXX | XXX | XXX | XXX | 599,234 | 609,365 | 617,325 | 617,006 | (319) | 7,641 |
| 9. 2023 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 666,715 | 673,881 | 664,297 | (9,584) | (2,417) |
| 10. 2024 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 706,691 | 696,456 | (10,235) | XXX |
| 11. 2025 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 720,154 | XXX | XXX |
| | | | | | | | | | | 12. Totals | 987 | 33,877 |

## SCHEDULE P - PART 2F - SECTION 1 - MEDICAL PROFESSIONAL LIABILITY - OCCURRENCE

| Years in Which Losses Were Incurred | INCURRED NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END ($000 OMITTED) | | | | | | | | | | DEVELOPMENT | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | 1<br>2016 | 2<br>2017 | 3<br>2018 | 4<br>2019 | 5<br>2020 | 6<br>2021 | 7<br>2022 | 8<br>2023 | 9<br>2024 | 10<br>2025 | 11<br>One Year | 12<br>Two Year |
| 1. Prior | 4,174 | 2,063 | 3,068 | 2,997 | 1,857 | 1,858 | 1,855 | 1,844 | 1,844 | 1,727 | (117) | (117) |
| 2. 2016 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 3. 2017 | XXX | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 4. 2018 | XXX | XXX | 0 | 0 | 0 | 0 | 0 | 0 | 4 | 4 | 0 | 0 |
| 5. 2019 | XXX | XXX | XXX | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 6. 2020 | XXX | XXX | XXX | XXX | (1) | (1) | (1) | (1) | (1) | (1) | 0 | 0 |
| 7. 2021 | XXX | XXX | XXX | XXX | XXX | (1) | (1) | (1) | (1) | (1) | 0 | 0 |
| 8. 2022 | XXX | XXX | XXX | XXX | XXX | XXX | (1) | (1) | (1) | (1) | 0 | 0 |
| 9. 2023 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | (1) | (1) | (1) | 0 | 0 |
| 10. 2024 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 0 | 0 | 0 | XXX |
| 11. 2025 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 0 | XXX | XXX |
| | | | | | | | | | | 12. Totals | (117) | (117) |

## SCHEDULE P - PART 2F - SECTION 2 - MEDICAL PROFESSIONAL LIABILITY - CLAIMS-MADE

| | | | | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| 1. Prior | 12,913 | 10,379 | 11,586 | 10,991 | 9,962 | 10,212 | 10,408 | 5,807 | 5,851 | 8,661 | 2,810 | 2,854 |
| 2. 2016 | (1) | (1) | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 3. 2017 | XXX | (1) | (1) | (1) | (1) | (1) | (1) | (1) | (1) | (1) | 0 | 0 |
| 4. 2018 | XXX | XXX | (1) | (1) | (1) | (1) | (1) | (1) | (1) | (1) | 0 | 0 |
| 5. 2019 | XXX | XXX | XXX | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 6. 2020 | XXX | XXX | XXX | XXX | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 7. 2021 | XXX | XXX | XXX | XXX | XXX | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 8. 2022 | XXX | XXX | XXX | XXX | XXX | XXX | 0 | 0 | 0 | 0 | 0 | 0 |
| 9. 2023 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 0 | 0 | 0 | 0 | 0 |
| 10. 2024 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 0 | 0 | 0 | XXX |
| 11. 2025 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 0 | XXX | XXX |
| | | | | | | | | | | 12. Totals | 2,810 | 2,854 |

## SCHEDULE P - PART 2G - SPECIAL LIABILITY (OCEAN MARINE, AIRCRAFT (ALL PERILS), BOILER AND MACHINERY)

| | | | | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| 1. Prior | 45,779 | 49,851 | 46,464 | 45,374 | 42,522 | 43,122 | 42,986 | 42,785 | 43,729 | 42,684 | (1,046) | (101) |
| 2. 2016 | 45,000 | 39,473 | 39,180 | 38,937 | 39,686 | 39,011 | 39,281 | 40,693 | 39,248 | 39,021 | (226) | (1,672) |
| 3. 2017 | XXX | 53,314 | 52,969 | 52,998 | 53,346 | 53,870 | 54,239 | 54,703 | 54,961 | 55,290 | 329 | 586 |
| 4. 2018 | XXX | XXX | 52,260 | 54,096 | 52,789 | 53,755 | 52,184 | 52,573 | 52,496 | 51,660 | (835) | (913) |
| 5. 2019 | XXX | XXX | XXX | 52,157 | 53,736 | 51,833 | 49,964 | 49,758 | 49,198 | 48,910 | (288) | (848) |
| 6. 2020 | XXX | XXX | XXX | XXX | 58,234 | 57,502 | 55,254 | 55,863 | 54,838 | 53,926 | (912) | (1,937) |
| 7. 2021 | XXX | XXX | XXX | XXX | XXX | 65,013 | 63,917 | 65,314 | 66,024 | 65,825 | (198) | 511 |
| 8. 2022 | XXX | XXX | XXX | XXX | XXX | XXX | 68,145 | 66,580 | 67,791 | 66,302 | (1,489) | (278) |
| 9. 2023 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 78,557 | 76,263 | 69,450 | (6,813) | (9,106) |
| 10. 2024 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 102,051 | 96,635 | (5,416) | XXX |
| 11. 2025 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 91,893 | XXX | XXX |
| | | | | | | | | | | 12. Totals | (16,894) | (13,758) |

## SCHEDULE P - PART 2H - SECTION 1 - OTHER LIABILITY - OCCURRENCE

| | | | | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| 1. Prior | 1,169,556 | 1,165,022 | 1,243,568 | 1,356,424 | 1,426,906 | 1,468,358 | 1,545,239 | 1,637,735 | 1,687,451 | 1,718,165 | 30,714 | 80,430 |
| 2. 2016 | 257,055 | 249,850 | 257,948 | 281,384 | 287,233 | 287,615 | 289,898 | 290,156 | 289,031 | 292,161 | 3,130 | 2,005 |
| 3. 2017 | XXX | 266,757 | 269,970 | 281,603 | 289,209 | 291,312 | 300,441 | 314,301 | 318,347 | 319,195 | 848 | 4,893 |
| 4. 2018 | XXX | XXX | 300,806 | 312,633 | 321,532 | 329,642 | 350,884 | 368,398 | 379,300 | 386,837 | 7,537 | 18,439 |
| 5. 2019 | XXX | XXX | XXX | 349,833 | 356,846 | 353,024 | 370,955 | 405,932 | 409,669 | 420,586 | 10,917 | 14,654 |
| 6. 2020 | XXX | XXX | XXX | XXX | 353,274 | 339,908 | 339,778 | 369,163 | 370,362 | 375,705 | 5,343 | 6,542 |
| 7. 2021 | XXX | XXX | XXX | XXX | XXX | 364,247 | 367,279 | 379,828 | 401,988 | 409,982 | 7,994 | 30,154 |
| 8. 2022 | XXX | XXX | XXX | XXX | XXX | XXX | 400,194 | 414,546 | 463,180 | 494,928 | 31,748 | 80,382 |
| 9. 2023 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 482,094 | 502,164 | 525,356 | 23,193 | 43,263 |
| 10. 2024 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 567,406 | 564,668 | (2,738) | XXX |
| 11. 2025 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 644,770 | XXX | XXX |
| | | | | | | | | | | 12. Totals | 118,685 | 280,762 |

## SCHEDULE P - PART 2H - SECTION 2 - OTHER LIABILITY - CLAIMS-MADE

| | | | | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| 1. Prior | 391,009 | 378,495 | 338,509 | 282,253 | 279,392 | 287,091 | 276,561 | 272,299 | 272,857 | 268,825 | (4,032) | (3,474) |
| 2. 2016 | 77,905 | 83,310 | 85,172 | 87,871 | 87,083 | 83,642 | 84,328 | 84,267 | 84,438 | 85,498 | 1,060 | 1,231 |
| 3. 2017 | XXX | 80,260 | 81,280 | 83,780 | 76,004 | 81,457 | 86,123 | 88,836 | 93,829 | 92,701 | (1,128) | 3,865 |
| 4. 2018 | XXX | XXX | 83,788 | 88,175 | 97,136 | 100,741 | 102,770 | 102,609 | 108,410 | 106,300 | (2,110) | 3,692 |
| 5. 2019 | XXX | XXX | XXX | 87,410 | 100,479 | 106,580 | 107,807 | 106,564 | 103,473 | 101,984 | (1,489) | (4,580) |
| 6. 2020 | XXX | XXX | XXX | XXX | 114,423 | 114,337 | 109,501 | 102,424 | 101,511 | 101,491 | (20) | (933) |
| 7. 2021 | XXX | XXX | XXX | XXX | XXX | 109,763 | 98,816 | 92,382 | 90,941 | 94,235 | 3,295 | 1,854 |
| 8. 2022 | XXX | XXX | XXX | XXX | XXX | XXX | 116,057 | 111,132 | 107,787 | 103,183 | (4,605) | (7,950) |
| 9. 2023 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 137,428 | 137,173 | 132,794 | (4,379) | (4,634) |
| 10. 2024 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 150,807 | 158,012 | 7,206 | XXX |
| 11. 2025 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 166,014 | XXX | XXX |
| | | | | | | | | | | 12. Totals | (6,202) | (10,929) |

# SCHEDULE P - PART 2I - SPECIAL PROPERTY (FIRE, ALLIED LINES, INLAND MARINE, EARTHQUAKE, BURGLARY, AND THEFT)

| Years in Which Losses Were Incurred | INCURRED NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END ($000 OMITTED) | | | | | | | | | | DEVELOPMENT | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | 1<br>2016 | 2<br>2017 | 3<br>2018 | 4<br>2019 | 5<br>2020 | 6<br>2021 | 7<br>2022 | 8<br>2023 | 9<br>2024 | 10<br>2025 | 11<br>One Year | 12<br>Two Year |
| 1. Prior | 77,229 | 66,412 | 58,801 | 54,305 | 50,762 | 47,222 | 42,100 | 40,616 | 38,549 | 35,175 | (3,374) | (5,441) |
| 2. 2016 | 263,662 | 263,141 | 248,583 | 243,892 | 243,695 | 240,768 | 240,600 | 239,854 | 240,180 | 240,171 | (8) | 317 |
| 3. 2017 | XXX | 334,405 | 330,920 | 323,839 | 316,846 | 314,101 | 313,441 | 313,386 | 313,994 | 311,631 | (2,363) | (1,755) |
| 4. 2018 | XXX | XXX | 297,572 | 297,981 | 290,341 | 287,423 | 285,093 | 284,194 | 281,156 | 282,450 | 1,294 | (1,745) |
| 5. 2019 | XXX | XXX | XXX | 294,426 | 283,466 | 281,650 | 285,547 | 282,255 | 281,121 | 280,759 | (363) | (1,497) |
| 6. 2020 | XXX | XXX | XXX | XXX | 289,939 | 271,160 | 267,445 | 262,086 | 259,806 | 258,585 | (1,221) | (3,500) |
| 7. 2021 | XXX | XXX | XXX | XXX | XXX | 301,841 | 287,523 | 286,339 | 289,633 | 291,558 | 1,925 | 5,218 |
| 8. 2022 | XXX | XXX | XXX | XXX | XXX | XXX | 305,108 | 325,574 | 324,554 | 318,771 | (5,783) | (6,803) |
| 9. 2023 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 302,976 | 302,750 | 295,376 | (7,374) | (7,601) |
| 10. 2024 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 363,112 | 359,518 | (3,594) | XXX |
| 11. 2025 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 415,553 | XXX | XXX |
| | | | | | | | | | | 12. Totals | (20,862) | (22,805) |

# SCHEDULE P - PART 2J - AUTO PHYSICAL DAMAGE

| | | | | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| 1. Prior | 42,517 | 37,352 | 30,533 | 14,808 | (3,314) | (3,547) | (3,729) | (3,700) | (2,375) | (1,967) | 408 | 1,732 |
| 2. 2016 | 330,926 | 331,794 | 334,331 | 321,948 | 318,418 | 317,266 | 317,236 | 317,252 | 317,201 | 317,197 | (3) | (55) |
| 3. 2017 | XXX | 390,046 | 389,264 | 388,451 | 378,447 | 376,806 | 376,769 | 376,838 | 376,731 | 376,677 | (54) | (161) |
| 4. 2018 | XXX | XXX | 388,952 | 405,889 | 378,981 | 377,511 | 377,261 | 376,833 | 376,725 | 376,408 | (318) | (425) |
| 5. 2019 | XXX | XXX | XXX | 415,818 | 400,119 | 396,183 | 395,954 | 394,981 | 395,184 | 394,752 | (432) | (229) |
| 6. 2020 | XXX | XXX | XXX | XXX | 359,479 | 333,227 | 329,126 | 328,189 | 328,037 | 327,487 | (550) | (702) |
| 7. 2021 | XXX | XXX | XXX | XXX | XXX | 469,949 | 456,462 | 452,315 | 451,738 | 450,488 | (1,250) | (1,827) |
| 8. 2022 | XXX | XXX | XXX | XXX | XXX | XXX | 608,283 | 600,972 | 598,022 | 596,538 | (1,484) | (4,434) |
| 9. 2023 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 642,170 | 624,325 | 621,966 | (2,359) | (20,204) |
| 10. 2024 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 629,617 | 604,173 | (25,444) | XXX |
| 11. 2025 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 555,235 | XXX | XXX |
| | | | | | | | | | | 12. Totals | (31,485) | (26,304) |

# SCHEDULE P - PART 2K - FIDELITY/SURETY

| | | | | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| 1. Prior | 29,375 | 26,015 | 22,587 | 19,733 | 13,237 | 16,862 | 15,554 | 9,374 | 6,708 | 6,408 | (300) | (2,966) |
| 2. 2016 | 7,895 | 6,596 | 6,374 | 4,678 | 5,573 | 5,676 | 4,979 | 5,538 | 5,563 | 5,553 | (10) | 15 |
| 3. 2017 | XXX | 7,690 | 23,572 | 3,701 | 3,642 | 3,068 | 3,023 | 2,986 | 2,981 | 2,928 | (53) | (58) |
| 4. 2018 | XXX | XXX | 7,342 | 4,686 | 3,848 | 2,773 | 2,657 | 2,646 | 2,645 | 2,642 | (2) | (4) |
| 5. 2019 | XXX | XXX | XXX | 5,784 | 7,350 | 9,035 | 9,305 | 9,683 | 8,908 | 8,576 | (332) | (1,107) |
| 6. 2020 | XXX | XXX | XXX | XXX | 6,094 | 6,933 | 6,850 | 6,958 | 6,156 | 5,985 | (171) | (973) |
| 7. 2021 | XXX | XXX | XXX | XXX | XXX | 6,384 | 4,349 | 3,734 | 3,401 | 2,456 | (945) | (1,278) |
| 8. 2022 | XXX | XXX | XXX | XXX | XXX | XXX | 6,306 | 4,767 | 4,572 | 3,779 | (793) | (988) |
| 9. 2023 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 6,476 | 8,524 | 6,765 | (1,759) | 288 |
| 10. 2024 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 6,986 | 5,944 | (1,042) | XXX |
| 11. 2025 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 7,057 | XXX | XXX |
| | | | | | | | | | | 12. Totals | (5,408) | (7,071) |

# SCHEDULE P - PART 2L - OTHER (INCLUDING CREDIT, ACCIDENT AND HEALTH)

| | | | | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| 1. Prior | 1,264 | 1,264 | 1,267 | 1,267 | 523 | 72 | 28 | 28 | 28 | 25 | (3) | (3) |
| 2. 2016 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 3. 2017 | XXX | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 4. 2018 | XXX | XXX | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 5. 2019 | XXX | XXX | XXX | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 6. 2020 | XXX | XXX | XXX | XXX | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 7. 2021 | XXX | XXX | XXX | XXX | XXX | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 8. 2022 | XXX | XXX | XXX | XXX | XXX | XXX | 0 | 0 | 0 | 0 | 0 | 0 |
| 9. 2023 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 946 | 873 | 2,121 | 1,248 | 1,175 |
| 10. 2024 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 4,508 | 6,432 | 1,924 | XXX |
| 11. 2025 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 5,990 | XXX | XXX |
| | | | | | | | | | | 12. Totals | 3,169 | 1,172 |

# SCHEDULE P - PART 2M - INTERNATIONAL

| | | | | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| 1. Prior | 1,731 | 1,081 | 1,082 | 916 | 484 | 412 | 412 | 411 | 410 | 427 | 16 | 16 |
| 2. 2016 | 694 | 604 | 604 | 487 | 198 | 198 | 198 | 198 | 198 | 198 | 0 | 0 |
| 3. 2017 | XXX | 378 | 256 | 88 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 4. 2018 | XXX | XXX | 1,267 | 1,190 | 687 | 687 | 687 | 687 | 687 | 687 | 0 | 0 |
| 5. 2019 | XXX | XXX | XXX | 479 | 149 | 149 | 149 | 149 | 149 | 149 | 0 | 0 |
| 6. 2020 | XXX | XXX | XXX | XXX | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 7. 2021 | XXX | XXX | XXX | XXX | XXX | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 8. 2022 | XXX | XXX | XXX | XXX | XXX | XXX | 0 | 0 | 0 | 0 | 0 | 0 |
| 9. 2023 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 0 | 0 | 0 | 0 | 0 |
| 10. 2024 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 0 | 0 | 0 | XXX |
| 11. 2025 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 0 | XXX | XXX |
| | | | | | | | | | | 12. Totals | 16 | 16 |

## SCHEDULE P - PART 2N - REINSURANCE
## NONPROPORTIONAL ASSUMED PROPERTY

| Years in Which Losses Were Incurred | INCURRED NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END ($000 OMITTED) | | | | | | | | | | DEVELOPMENT | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | 1<br>2016 | 2<br>2017 | 3<br>2018 | 4<br>2019 | 5<br>2020 | 6<br>2021 | 7<br>2022 | 8<br>2023 | 9<br>2024 | 10<br>2025 | 11<br>One Year | 12<br>Two Year |
| 1. Prior | 11,264 | 10,672 | 8,948 | 7,924 | 7,119 | 4,731 | 4,824 | 4,099 | 3,052 | 2,694 | (358) | (1,404) |
| 2. 2016 | 3,961 | 3,317 | 3,313 | 3,268 | 2,890 | 4,549 | 4,549 | 4,546 | 4,459 | 4,443 | (16) | (103) |
| 3. 2017 | XXX | 2,652 | 2,712 | 2,713 | 2,842 | 2,942 | 2,902 | 3,042 | 3,206 | 3,186 | (19) | 145 |
| 4. 2018 | XXX | XXX | 1,148 | 838 | 1,347 | 1,315 | 1,265 | 1,247 | 1,239 | 1,290 | 50 | 43 |
| 5. 2019 | XXX | XXX | XXX | 6,026 | 6,925 | 7,339 | 7,965 | 10,337 | 11,063 | 10,986 | (77) | 650 |
| 6. 2020 | XXX | XXX | XXX | XXX | 6,120 | 6,149 | 6,425 | 6,730 | 7,115 | 7,274 | 160 | 545 |
| 7. 2021 | XXX | XXX | XXX | XXX | XXX | 5,812 | 5,558 | 5,643 | 5,095 | 4,959 | (136) | (684) |
| 8. 2022 | XXX | XXX | XXX | XXX | XXX | XXX | 3,485 | 4,001 | 3,656 | 5,809 | 2,153 | 1,807 |
| 9. 2023 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 19,148 | 14,523 | 12,782 | (1,741) | (6,366) |
| 10. 2024 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 24,274 | 13,367 | (10,907) | XXX |
| 11. 2025 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 47,788 | XXX | XXX |
| | | | | | | | | | | 12. Totals | (10,892) | (5,368) |

## SCHEDULE P - PART 2O - REINSURANCE
## NONPROPORTIONAL ASSUMED LIABILITY

| | | | | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| 1. Prior | 125,131 | 137,675 | 134,417 | 135,761 | 134,529 | 134,179 | 134,606 | 133,478 | 131,219 | 144,590 | 13,371 | 11,112 |
| 2. 2016 | 2,558 | 2,558 | 1,057 | 2,793 | 2,793 | 2,793 | 2,792 | 2,792 | 1,883 | 1,883 | 0 | (909) |
| 3. 2017 | XXX | 2,666 | 2,178 | 2,178 | 2,178 | 2,178 | 2,110 | 870 | 138 | 138 | 0 | (732) |
| 4. 2018 | XXX | XXX | 2,435 | 2,435 | 2,435 | 2,435 | 2,318 | 1,078 | 0 | 0 | 0 | (1,078) |
| 5. 2019 | XXX | XXX | XXX | 6,512 | 6,512 | 6,512 | 6,437 | 6,437 | 6,202 | 6,198 | (4) | (239) |
| 6. 2020 | XXX | XXX | XXX | XXX | 4,598 | 7,714 | 7,551 | 7,437 | 8,701 | 8,701 | 0 | 1,264 |
| 7. 2021 | XXX | XXX | XXX | XXX | XXX | 1,906 | 1,595 | 1,675 | 1,560 | 1,560 | 0 | (115) |
| 8. 2022 | XXX | XXX | XXX | XXX | XXX | XXX | 2,493 | 5,943 | 8,907 | 8,826 | (82) | 2,882 |
| 9. 2023 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 2,315 | 2,098 | 2,061 | (37) | (254) |
| 10. 2024 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 2,489 | 7,766 | 5,277 | XXX |
| 11. 2025 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 2,325 | XXX | XXX |
| | | | | | | | | | | 12. Totals | 18,526 | 11,932 |

## SCHEDULE P - PART 2P - REINSURANCE
## NONPROPORTIONAL ASSUMED FINANCIAL LINES

| | | | | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| 1. Prior | 2,885 | 2,699 | 1,976 | 3,680 | 3,297 | 315 | 17 | 17 | 13 | (41) | (54) | (59) |
| 2. 2016 | 200 | 200 | 51 | 1,891 | 1,891 | 1,013 | 100 | 100 | 100 | 100 | 0 | 0 |
| 3. 2017 | XXX | 173 | 49 | 19,272 | 19,272 | 19,272 | 17,585 | 16,323 | 16,186 | 11,896 | (4,290) | (4,427) |
| 4. 2018 | XXX | XXX | 163 | 2,413 | 2,413 | 2,413 | 1,500 | 250 | 135 | 114 | (21) | (136) |
| 5. 2019 | XXX | XXX | XXX | 2,321 | 2,321 | 2,321 | 1,410 | 210 | 121 | 108 | (14) | (102) |
| 6. 2020 | XXX | XXX | XXX | XXX | 2,042 | 2,042 | 1,890 | 490 | 145 | 126 | (19) | (364) |
| 7. 2021 | XXX | XXX | XXX | XXX | XXX | 2,851 | 2,700 | 2,312 | 762 | 337 | (425) | (1,975) |
| 8. 2022 | XXX | XXX | XXX | XXX | XXX | XXX | 3,062 | 2,925 | 1,325 | 723 | (602) | (2,202) |
| 9. 2023 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 2,668 | 21,000 | 21,000 | 0 | 18,332 |
| 10. 2024 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 4,507 | 14,000 | 9,493 | XXX |
| 11. 2025 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 5,027 | XXX | XXX |
| | | | | | | | | | | 12. Totals | 4,067 | 9,066 |

## SCHEDULE P - PART 2R - SECTION 1 - PRODUCTS LIABILITY - OCCURRENCE

| Years in Which Losses Were Incurred | INCURRED NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END ($000 OMITTED) | | | | | | | | | | DEVELOPMENT | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | 1 2016 | 2 2017 | 3 2018 | 4 2019 | 5 2020 | 6 2021 | 7 2022 | 8 2023 | 9 2024 | 10 2025 | 11 One Year | 12 Two Year |
| 1. Prior | 368,537 | 378,402 | 415,867 | 435,237 | 443,947 | 465,471 | 476,281 | 498,548 | 522,979 | 553,269 | 30,289 | 54,721 |
| 2. 2016 | 28,884 | 31,927 | 29,380 | 32,112 | 29,781 | 25,090 | 23,453 | 21,572 | 20,315 | 20,262 | (53) | (1,310) |
| 3. 2017 | XXX | 33,256 | 34,120 | 36,537 | 36,591 | 35,522 | 34,805 | 33,742 | 32,291 | 31,896 | (394) | (1,846) |
| 4. 2018 | XXX | XXX | 31,462 | 29,590 | 30,179 | 34,020 | 32,868 | 30,832 | 29,702 | 29,249 | (453) | (1,583) |
| 5. 2019 | XXX | XXX | XXX | 32,466 | 34,051 | 43,898 | 40,595 | 37,805 | 33,531 | 35,567 | 2,035 | (2,238) |
| 6. 2020 | XXX | XXX | XXX | XXX | 29,306 | 38,794 | 33,768 | 32,542 | 27,077 | 20,457 | (6,621) | (12,085) |
| 7. 2021 | XXX | XXX | XXX | XXX | XXX | 46,321 | 46,391 | 44,034 | 39,908 | 29,606 | (10,302) | (14,428) |
| 8. 2022 | XXX | XXX | XXX | XXX | XXX | XXX | 37,519 | 35,481 | 34,505 | 27,353 | (7,152) | (8,128) |
| 9. 2023 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 36,746 | 35,753 | 29,784 | (5,969) | (6,962) |
| 10. 2024 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 38,067 | 36,320 | (1,747) | XXX |
| 11. 2025 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 36,663 | XXX | XXX |
| | | | | | | | | | | 12. Totals | (367) | 6,140 |

## SCHEDULE P - PART 2R - SECTION 2 - PRODUCTS LIABILITY - CLAIMS-MADE

| | | | | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| 1. Prior | 14,218 | 13,735 | 10,959 | 6,490 | 10,202 | 9,972 | 10,122 | 12,323 | 10,345 | 9,635 | (710) | (2,689) |
| 2. 2016 | 2,918 | 3,109 | 3,280 | 1,999 | 1,815 | 1,383 | 1,315 | 1,320 | 1,374 | 1,458 | 84 | 138 |
| 3. 2017 | XXX | 3,156 | 3,444 | 2,347 | 1,978 | 1,786 | 1,437 | 1,435 | 1,342 | 1,332 | (10) | (103) |
| 4. 2018 | XXX | XXX | 3,051 | 3,730 | 3,430 | 2,519 | 1,825 | 1,413 | 1,277 | 1,255 | (22) | (158) |
| 5. 2019 | XXX | XXX | XXX | 3,866 | 4,206 | 3,259 | 2,696 | 1,967 | 1,842 | 1,754 | (87) | (213) |
| 6. 2020 | XXX | XXX | XXX | XXX | 3,716 | 3,545 | 2,996 | 2,844 | 2,019 | 1,253 | (766) | (1,591) |
| 7. 2021 | XXX | XXX | XXX | XXX | XXX | 3,590 | 3,418 | 3,261 | 2,312 | 2,749 | 437 | (512) |
| 8. 2022 | XXX | XXX | XXX | XXX | XXX | XXX | 3,320 | 3,057 | 2,253 | 1,941 | (312) | (1,117) |
| 9. 2023 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 3,797 | 3,442 | 2,546 | (895) | (1,251) |
| 10. 2024 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 4,089 | 3,590 | (499) | XXX |
| 11. 2025 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 4,611 | XXX | XXX |
| | | | | | | | | | | 12. Totals | (2,781) | (7,496) |

## SCHEDULE P - PART 2S - FINANCIAL GUARANTY/MORTGAGE GUARANTY

| | | | | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| 1. Prior | | | | | | | | | | | | |
| 2. 2016 | | | | | | | | | | | | |
| 3. 2017 | XXX | | | | | | | | | | | |
| 4. 2018 | XXX | XXX | | | | | | | | | | |
| 5. 2019 | XXX | XXX | XXX | | | | | | | | | |
| 6. 2020 | XXX | XXX | XXX | XXX | | | | | | | | |
| 7. 2021 | XXX | XXX | XXX | XXX | XXX | | | | | | | |
| 8. 2022 | XXX | XXX | XXX | XXX | XXX | XXX | | | | | | |
| 9. 2023 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | | | | | |
| 10. 2024 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | | | | XXX |
| 11. 2025 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | | XXX | XXX |
| | | | | | | | | | | 12. Totals | | |

NONE

## SCHEDULE P - PART 2T - WARRANTY

| | | | | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| 1. Prior | | | | | | | | | | | | |
| 2. 2016 | | | | | | | | | | | | |
| 3. 2017 | XXX | | | | | | | | | | | |
| 4. 2018 | XXX | XXX | | | | | | | | | | |
| 5. 2019 | XXX | XXX | XXX | | | | | | | | | |
| 6. 2020 | XXX | XXX | XXX | XXX | | | | | | | | |
| 7. 2021 | XXX | XXX | XXX | XXX | XXX | | | | | | | |
| 8. 2022 | XXX | XXX | XXX | XXX | XXX | XXX | | | | | | |
| 9. 2023 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | | | | | |
| 10. 2024 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | | | | XXX |
| 11. 2025 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | | XXX | XXX |
| | | | | | | | | | | 12. Totals | | |

NONE

## SCHEDULE P - PART 2U - PET INSURANCE PLANS

| | | | | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| 1. Prior | | | | | | | | | | | | |
| 2. 2016 | | | | | | | | | | | | |
| 3. 2017 | XXX | | | | | | | | | | | |
| 4. 2018 | XXX | XXX | | | | | | | | | | |
| 5. 2019 | XXX | XXX | XXX | | | | | | | | | |
| 6. 2020 | XXX | XXX | XXX | XXX | | | | | | | | |
| 7. 2021 | XXX | XXX | XXX | XXX | XXX | | | | | | | |
| 8. 2022 | XXX | XXX | XXX | XXX | XXX | XXX | | | | | | |
| 9. 2023 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | | | | | |
| 10. 2024 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | | | | XXX |
| 11. 2025 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | | XXX | XXX |
| | | | | | | | | | | 12. Totals | | |

NONE

## SCHEDULE P - PART 3A - HOMEOWNERS/FARMOWNERS

| Years in Which Losses Were Incurred | CUMULATIVE PAID NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END ($000 OMITTED) 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 Number of Claims Closed With Loss Payment | 12 Number of Claims Closed Without Loss Payment |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | 2016 | 2017 | 2018 | 2019 | 2020 | 2021 | 2022 | 2023 | 2024 | 2025 | | |
| 1. Prior | 000 | 32,083 | 41,502 | 49,203 | 52,484 | 54,518 | 55,814 | 56,533 | 57,372 | 58,315 | 0 | 0 |
| 2. 2016 | 273,934 | 362,421 | 379,194 | 385,764 | 388,578 | 389,566 | 390,849 | 391,275 | 391,725 | 391,903 | 34,746 | 2,197 |
| 3. 2017 | XXX | 389,075 | 543,793 | 580,396 | 549,201 | 552,680 | 554,723 | 555,766 | 556,794 | 557,226 | 41,080 | 2,274 |
| 4. 2018 | XXX | XXX | 430,013 | 595,683 | 585,855 | 583,508 | 588,434 | 590,203 | 590,925 | 592,184 | 45,339 | 2,408 |
| 5. 2019 | XXX | XXX | XXX | 418,593 | 564,164 | 588,726 | 596,756 | 601,095 | 603,719 | 603,490 | 43,721 | 2,384 |
| 6. 2020 | XXX | XXX | XXX | XXX | 518,128 | 685,066 | 707,279 | 720,831 | 726,907 | 728,620 | 52,742 | 2,919 |
| 7. 2021 | XXX | XXX | XXX | XXX | XXX | 593,420 | 822,299 | 850,842 | 858,515 | 861,823 | 54,847 | 4,073 |
| 8. 2022 | XXX | XXX | XXX | XXX | XXX | XXX | 646,943 | 973,505 | 1,023,214 | 1,040,504 | 55,697 | 3,779 |
| 9. 2023 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 859,403 | 1,171,619 | 1,224,430 | 63,902 | 4,100 |
| 10. 2024 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 862,744 | 1,128,344 | 55,975 | 3,150 |
| 11. 2025 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 815,581 | 33,478 | 1,780 |

## SCHEDULE P - PART 3B - PRIVATE PASSENGER AUTO LIABILITY/MEDICAL

| | | | | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| 1. Prior | 000 | 110,696 | 169,799 | 197,283 | 208,643 | 215,598 | 218,953 | 222,437 | 225,149 | 227,454 | 0 | 0 |
| 2. 2016 | 154,028 | 293,583 | 359,276 | 396,096 | 413,055 | 420,582 | 425,209 | 426,658 | 427,498 | 427,802 | 51,636 | 7,620 |
| 3. 2017 | XXX | 175,225 | 332,432 | 409,683 | 448,982 | 467,557 | 478,851 | 483,234 | 484,328 | 484,947 | 56,554 | 9,261 |
| 4. 2018 | XXX | XXX | 179,673 | 342,951 | 417,434 | 456,992 | 482,551 | 493,187 | 497,703 | 499,774 | 55,081 | 8,838 |
| 5. 2019 | XXX | XXX | XXX | 181,429 | 347,981 | 424,373 | 474,102 | 498,802 | 510,305 | 514,957 | 52,621 | 9,174 |
| 6. 2020 | XXX | XXX | XXX | XXX | 139,869 | 268,761 | 340,306 | 377,400 | 394,730 | 402,800 | 36,746 | 6,509 |
| 7. 2021 | XXX | XXX | XXX | XXX | XXX | 168,488 | 365,280 | 460,168 | 508,254 | 530,160 | 44,512 | 10,192 |
| 8. 2022 | XXX | XXX | XXX | XXX | XXX | XXX | 213,313 | 455,339 | 563,418 | 615,241 | 48,449 | 12,328 |
| 9. 2023 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 239,820 | 492,820 | 609,895 | 47,564 | 10,963 |
| 10. 2024 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 238,546 | 473,348 | 40,367 | 10,367 |
| 11. 2025 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 223,722 | 22,880 | 5,592 |

## SCHEDULE P - PART 3C - COMMERCIAL AUTO/TRUCK LIABILITY/MEDICAL

| | | | | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| 1. Prior | 000 | 168,548 | 281,131 | 352,185 | 377,591 | 393,447 | 403,446 | 410,605 | 414,235 | 416,148 | 0 | 0 |
| 2. 2016 | 45,330 | 110,034 | 172,714 | 231,373 | 258,636 | 273,405 | 287,210 | 292,222 | 293,720 | 296,050 | 13,472 | 12,081 |
| 3. 2017 | XXX | 48,849 | 117,116 | 189,566 | 241,136 | 275,642 | 298,549 | 313,249 | 318,742 | 322,797 | 13,346 | 12,185 |
| 4. 2018 | XXX | XXX | 57,210 | 134,895 | 214,431 | 277,074 | 325,362 | 350,893 | 362,600 | 369,639 | 13,946 | 12,613 |
| 5. 2019 | XXX | XXX | XXX | 58,285 | 151,654 | 237,049 | 317,339 | 372,305 | 400,521 | 417,258 | 13,660 | 12,447 |
| 6. 2020 | XXX | XXX | XXX | XXX | 43,885 | 103,715 | 171,123 | 231,300 | 270,377 | 290,512 | 9,043 | 8,080 |
| 7. 2021 | XXX | XXX | XXX | XXX | XXX | 44,430 | 120,250 | 206,341 | 275,460 | 323,200 | 9,081 | 8,734 |
| 8. 2022 | XXX | XXX | XXX | XXX | XXX | XXX | 52,458 | 143,368 | 234,944 | 308,364 | 8,977 | 10,234 |
| 9. 2023 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 55,624 | 146,024 | 246,099 | 8,696 | 10,836 |
| 10. 2024 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 57,121 | 149,613 | 7,698 | 11,518 |
| 11. 2025 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 56,104 | 4,907 | 8,943 |

## SCHEDULE P - PART 3D - WORKERS' COMPENSATION
### (EXCLUDING EXCESS WORKERS' COMPENSATION)

| | | | | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| 1. Prior | 000 | 288,887 | 498,030 | 661,641 | 784,761 | 887,361 | 975,962 | 1,057,982 | 1,131,478 | 1,197,267 | 0 | 0 |
| 2. 2016 | 110,394 | 230,815 | 295,241 | 335,932 | 361,129 | 378,263 | 392,233 | 401,596 | 409,594 | 416,294 | 32,668 | 3,671 |
| 3. 2017 | XXX | 112,326 | 233,054 | 301,848 | 343,599 | 370,524 | 389,157 | 403,051 | 413,721 | 421,085 | 31,342 | 3,692 |
| 4. 2018 | XXX | XXX | 114,395 | 240,627 | 306,329 | 348,538 | 376,841 | 396,300 | 412,198 | 422,409 | 31,506 | 3,867 |
| 5. 2019 | XXX | XXX | XXX | 120,856 | 247,023 | 318,877 | 363,448 | 392,959 | 412,169 | 424,226 | 30,639 | 3,759 |
| 6. 2020 | XXX | XXX | XXX | XXX | 100,245 | 206,064 | 263,870 | 302,004 | 329,850 | 347,506 | 21,901 | 4,936 |
| 7. 2021 | XXX | XXX | XXX | XXX | XXX | 110,089 | 218,709 | 277,920 | 318,405 | 345,858 | 21,667 | 3,436 |
| 8. 2022 | XXX | XXX | XXX | XXX | XXX | XXX | 100,038 | 214,383 | 278,877 | 320,370 | 20,633 | 5,963 |
| 9. 2023 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 114,496 | 238,327 | 306,229 | 19,437 | 5,137 |
| 10. 2024 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 113,510 | 241,109 | 17,647 | 5,093 |
| 11. 2025 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 111,205 | 11,495 | 4,385 |

## SCHEDULE P - PART 3E - COMMERCIAL MULTIPLE PERIL

| | | | | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| 1. Prior | 000 | 151,339 | 268,013 | 350,236 | 386,680 | 413,299 | 435,688 | 457,084 | 474,760 | 494,136 | 0 | 0 |
| 2. 2016 | 132,656 | 220,595 | 265,184 | 300,620 | 323,901 | 339,451 | 348,739 | 356,930 | 366,049 | 368,774 | 8,390 | 7,550 |
| 3. 2017 | XXX | 154,761 | 266,038 | 311,052 | 351,091 | 386,507 | 408,017 | 420,816 | 427,766 | 433,153 | 8,663 | 7,865 |
| 4. 2018 | XXX | XXX | 180,175 | 301,322 | 350,437 | 390,990 | 426,252 | 451,875 | 469,210 | 477,850 | 8,759 | 7,462 |
| 5. 2019 | XXX | XXX | XXX | 157,425 | 271,281 | 327,688 | 378,647 | 421,246 | 449,280 | 463,551 | 8,276 | 7,124 |
| 6. 2020 | XXX | XXX | XXX | XXX | 177,626 | 270,062 | 316,096 | 357,596 | 391,498 | 417,309 | 7,489 | 8,775 |
| 7. 2021 | XXX | XXX | XXX | XXX | XXX | 172,442 | 284,643 | 340,778 | 384,606 | 420,200 | 7,203 | 5,921 |
| 8. 2022 | XXX | XXX | XXX | XXX | XXX | XXX | 186,601 | 348,756 | 415,640 | 468,369 | 6,924 | 5,245 |
| 9. 2023 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 213,991 | 377,770 | 449,275 | 6,255 | 5,229 |
| 10. 2024 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 207,827 | 361,885 | 5,329 | 5,127 |
| 11. 2025 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 209,266 | 3,038 | 3,718 |

## SCHEDULE P - PART 3F - SECTION 1 - MEDICAL PROFESSIONAL LIABILITY - OCCURRENCE

| Years in Which Losses Were Incurred | CUMULATIVE PAID NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END ($000 OMITTED) | | | | | | | | | | 11 Number of Claims Closed With Loss Payment | 12 Number of Claims Closed Without Loss Payment |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | | |
| | 2016 | 2017 | 2018 | 2019 | 2020 | 2021 | 2022 | 2023 | 2024 | 2025 | | |
| 1. Prior | 000 | 284 | 554 | 1,217 | 1,315 | 1,388 | 1,386 | 1,421 | 1,488 | 1,501 | 0 | 0 |
| 2. 2016 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 3. 2017 | XXX | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 4. 2018 | XXX | XXX | 0 | 0 | 4 | 4 | 4 | 4 | 4 | 4 | 0 | 0 |
| 5. 2019 | XXX | XXX | XXX | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 6. 2020 | XXX | XXX | XXX | XXX | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 7. 2021 | XXX | XXX | XXX | XXX | XXX | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 8. 2022 | XXX | XXX | XXX | XXX | XXX | XXX | 0 | 0 | 0 | 0 | 0 | 0 |
| 9. 2023 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 0 | 0 | 0 | 0 | 0 |
| 10. 2024 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 0 | 0 | 0 | 0 |
| 11. 2025 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 0 | 0 | 0 |

## SCHEDULE P - PART 3F - SECTION 2 - MEDICAL PROFESSIONAL LIABILITY - CLAIMS-MADE

| | | | | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| 1. Prior | 000 | 916 | 1,038 | 1,548 | 1,954 | 2,339 | 2,366 | 3,148 | 3,321 | 6,199 | 0 | 0 |
| 2. 2016 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 3. 2017 | XXX | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 4. 2018 | XXX | XXX | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 5. 2019 | XXX | XXX | XXX | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 6. 2020 | XXX | XXX | XXX | XXX | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 7. 2021 | XXX | XXX | XXX | XXX | XXX | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 8. 2022 | XXX | XXX | XXX | XXX | XXX | XXX | 0 | 0 | 0 | 0 | 0 | 0 |
| 9. 2023 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 0 | 0 | 0 | 0 | 0 |
| 10. 2024 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 0 | 0 | 0 | 0 |
| 11. 2025 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 0 | 0 | 0 |

## SCHEDULE P - PART 3G - SPECIAL LIABILITY (OCEAN MARINE, AIRCRAFT (ALL PERILS), BOILER AND MACHINERY)

| | | | | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| 1. Prior | 000 | 16,317 | 22,345 | 27,118 | 27,943 | 29,599 | 29,142 | 29,743 | 30,134 | 31,340 | XXX | XXX |
| 2. 2016 | 18,691 | 30,049 | 33,610 | 36,107 | 36,675 | 37,071 | 37,511 | 38,001 | 38,293 | 38,372 | XXX | XXX |
| 3. 2017 | XXX | 24,964 | 40,844 | 46,187 | 49,302 | 51,106 | 51,827 | 53,122 | 53,854 | 54,425 | XXX | XXX |
| 4. 2018 | XXX | XXX | 25,656 | 38,781 | 43,303 | 46,038 | 47,496 | 50,499 | 51,255 | 51,203 | XXX | XXX |
| 5. 2019 | XXX | XXX | XXX | 22,787 | 37,226 | 39,960 | 43,495 | 45,368 | 47,096 | 47,198 | XXX | XXX |
| 6. 2020 | XXX | XXX | XXX | XXX | 23,858 | 42,359 | 46,009 | 48,996 | 51,206 | 53,262 | XXX | XXX |
| 7. 2021 | XXX | XXX | XXX | XXX | XXX | 22,402 | 45,168 | 53,572 | 58,320 | 62,443 | XXX | XXX |
| 8. 2022 | XXX | XXX | XXX | XXX | XXX | XXX | 27,807 | 49,750 | 58,135 | 61,126 | XXX | XXX |
| 9. 2023 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 27,755 | 51,369 | 56,402 | XXX | XXX |
| 10. 2024 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 31,612 | 60,881 | XXX | XXX |
| 11. 2025 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 30,019 | XXX | XXX |

## SCHEDULE P - PART 3H - SECTION 1 - OTHER LIABILITY - OCCURRENCE

| | | | | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| 1. Prior | 000 | 237,621 | 445,891 | 616,282 | 711,930 | 792,023 | 875,865 | 961,443 | 1,047,385 | 1,137,876 | 0 | 0 |
| 2. 2016 | 9,248 | 50,115 | 109,392 | 163,924 | 191,894 | 216,696 | 238,856 | 246,944 | 255,830 | 265,541 | 1,691 | 3,072 |
| 3. 2017 | XXX | 10,488 | 47,657 | 98,113 | 139,485 | 181,713 | 228,506 | 255,576 | 273,932 | 288,340 | 1,658 | 2,823 |
| 4. 2018 | XXX | XXX | 10,013 | 50,071 | 111,526 | 176,146 | 231,223 | 279,592 | 311,206 | 331,907 | 1,706 | 2,843 |
| 5. 2019 | XXX | XXX | XXX | 11,974 | 58,678 | 119,157 | 200,019 | 260,602 | 309,690 | 343,080 | 1,793 | 2,647 |
| 6. 2020 | XXX | XXX | XXX | XXX | 13,216 | 55,505 | 110,396 | 188,338 | 250,970 | 286,950 | 1,425 | 1,753 |
| 7. 2021 | XXX | XXX | XXX | XXX | XXX | 14,254 | 59,136 | 126,720 | 207,216 | 273,616 | 1,324 | 2,012 |
| 8. 2022 | XXX | XXX | XXX | XXX | XXX | XXX | 18,039 | 74,235 | 168,653 | 263,655 | 1,189 | 2,673 |
| 9. 2023 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 14,301 | 76,278 | 157,494 | 906 | 2,737 |
| 10. 2024 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 13,401 | 66,692 | 719 | 2,607 |
| 11. 2025 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 8,096 | 416 | 1,868 |

## SCHEDULE P - PART 3H - SECTION 2 - OTHER LIABILITY - CLAIMS-MADE

| | | | | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| 1. Prior | 000 | 67,167 | 115,967 | 149,957 | 163,532 | 187,991 | 226,250 | 230,686 | 235,773 | 241,713 | 0 | 0 |
| 2. 2016 | 2,539 | 15,562 | 26,769 | 42,031 | 55,581 | 70,428 | 74,116 | 76,610 | 76,957 | 77,287 | 380 | 92 |
| 3. 2017 | XXX | 2,927 | 13,379 | 26,942 | 41,897 | 54,590 | 63,560 | 72,277 | 78,832 | 82,581 | 384 | 110 |
| 4. 2018 | XXX | XXX | 4,213 | 17,853 | 33,629 | 52,529 | 67,788 | 78,448 | 90,012 | 93,127 | 396 | 106 |
| 5. 2019 | XXX | XXX | XXX | 5,266 | 19,259 | 39,188 | 54,277 | 75,280 | 82,837 | 88,280 | 425 | 112 |
| 6. 2020 | XXX | XXX | XXX | XXX | 7,280 | 26,084 | 39,853 | 58,436 | 72,812 | 79,313 | 385 | 117 |
| 7. 2021 | XXX | XXX | XXX | XXX | XXX | 9,299 | 19,460 | 33,407 | 47,082 | 57,441 | 373 | 119 |
| 8. 2022 | XXX | XXX | XXX | XXX | XXX | XXX | 8,468 | 25,646 | 43,655 | 51,902 | 325 | 148 |
| 9. 2023 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 12,468 | 31,732 | 53,003 | 309 | 141 |
| 10. 2024 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 10,047 | 35,279 | 286 | 106 |
| 11. 2025 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 10,563 | 98 | 54 |

## SCHEDULE P - PART 3I - SPECIAL PROPERTY (FIRE, ALLIED LINES, INLAND MARINE, EARTHQUAKE, BURGLARY, AND THEFT)

| Years in Which Losses Were Incurred | CUMULATIVE PAID NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END ($000 OMITTED) | | | | | | | | | | 11 Number of Claims Closed With Loss Payment | 12 Number of Claims Closed Without Loss Payment |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | | |
| | 2016 | 2017 | 2018 | 2019 | 2020 | 2021 | 2022 | 2023 | 2024 | 2025 | | |
| 1. Prior | 000 | 32,668 | 39,214 | 42,323 | 40,829 | 39,152 | 35,679 | 35,535 | 34,375 | 33,811 | XXX | XXX |
| 2. 2016 | 128,029 | 217,242 | 231,478 | 235,926 | 238,708 | 240,158 | 239,869 | 239,685 | 239,738 | 239,843 | XXX | XXX |
| 3. 2017 | XXX | 176,135 | 282,719 | 309,623 | 311,513 | 312,866 | 312,642 | 313,065 | 313,085 | 310,745 | XXX | XXX |
| 4. 2018 | XXX | XXX | 162,510 | 266,401 | 275,280 | 278,382 | 278,387 | 279,925 | 282,160 | 280,720 | XXX | XXX |
| 5. 2019 | XXX | XXX | XXX | 176,157 | 268,726 | 281,019 | 282,074 | 280,821 | 280,252 | 279,969 | XXX | XXX |
| 6. 2020 | XXX | XXX | XXX | XXX | 160,136 | 232,031 | 245,745 | 249,700 | 249,651 | 251,040 | XXX | XXX |
| 7. 2021 | XXX | XXX | XXX | XXX | XXX | 173,802 | 270,871 | 283,414 | 288,344 | 286,511 | XXX | XXX |
| 8. 2022 | XXX | XXX | XXX | XXX | XXX | XXX | 155,441 | 272,918 | 301,220 | 304,885 | XXX | XXX |
| 9. 2023 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 153,190 | 256,902 | 276,085 | XXX | XXX |
| 10. 2024 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 175,764 | 299,242 | XXX | XXX |
| 11. 2025 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 198,878 | XXX | XXX |

## SCHEDULE P - PART 3J - AUTO PHYSICAL DAMAGE

| | | | | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| 1. Prior | 000 | (1,434) | (1,868) | (2,284) | (2,328) | (2,322) | (2,447) | (2,551) | (2,579) | (2,598) | 0 | 0 |
| 2. 2016 | 305,693 | 318,953 | 317,456 | 317,289 | 317,188 | 317,182 | 317,161 | 317,148 | 317,177 | 317,175 | 164,143 | 26,664 |
| 3. 2017 | XXX | 365,808 | 378,337 | 377,225 | 376,661 | 376,664 | 376,601 | 376,598 | 376,607 | 376,606 | 191,636 | 28,697 |
| 4. 2018 | XXX | XXX | 363,281 | 378,424 | 376,865 | 376,473 | 376,444 | 376,384 | 376,364 | 376,348 | 195,056 | 25,438 |
| 5. 2019 | XXX | XXX | XXX | 377,734 | 396,562 | 395,201 | 394,984 | 394,868 | 394,859 | 394,749 | 194,853 | 24,270 |
| 6. 2020 | XXX | XXX | XXX | XXX | 316,337 | 329,357 | 327,852 | 327,509 | 327,308 | 327,360 | 159,484 | 15,690 |
| 7. 2021 | XXX | XXX | XXX | XXX | XXX | 414,336 | 456,095 | 451,664 | 450,583 | 450,071 | 190,400 | 20,372 |
| 8. 2022 | XXX | XXX | XXX | XXX | XXX | XXX | 537,681 | 601,054 | 597,185 | 596,359 | 213,906 | 22,764 |
| 9. 2023 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 569,835 | 624,369 | 620,874 | 209,523 | 21,756 |
| 10. 2024 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 560,010 | 602,404 | 192,309 | 19,917 |
| 11. 2025 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 500,667 | 145,594 | 12,691 |

## SCHEDULE P - PART 3K - FIDELITY/SURETY

| | | | | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| 1. Prior | 000 | 4,383 | 5,059 | 4,211 | 3,755 | 4,348 | 4,016 | 4,247 | 3,868 | 3,637 | XXX | XXX |
| 2. 2016 | 1,008 | 2,104 | 2,175 | 2,881 | 2,871 | 3,264 | 4,768 | 4,763 | 4,929 | 4,927 | XXX | XXX |
| 3. 2017 | XXX | 554 | 2,019 | 2,287 | 2,931 | 2,925 | 2,922 | 2,918 | 2,911 | 2,909 | XXX | XXX |
| 4. 2018 | XXX | XXX | 1,265 | 1,923 | 2,937 | 2,586 | 2,651 | 2,645 | 2,641 | 2,639 | XXX | XXX |
| 5. 2019 | XXX | XXX | XXX | 818 | 4,804 | 6,604 | 7,683 | 8,677 | 8,649 | 8,570 | XXX | XXX |
| 6. 2020 | XXX | XXX | XXX | XXX | 1,007 | 2,455 | 5,634 | 5,675 | 5,928 | 5,936 | XXX | XXX |
| 7. 2021 | XXX | XXX | XXX | XXX | XXX | 925 | 1,272 | 1,268 | 1,220 | 1,235 | XXX | XXX |
| 8. 2022 | XXX | XXX | XXX | XXX | XXX | XXX | 955 | 2,302 | 2,829 | 2,963 | XXX | XXX |
| 9. 2023 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 1,327 | 2,532 | 5,374 | XXX | XXX |
| 10. 2024 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 1,790 | 3,560 | XXX | XXX |
| 11. 2025 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 2,125 | XXX | XXX |

## SCHEDULE P - PART 3L - OTHER (INCLUDING CREDIT, ACCIDENT AND HEALTH)

| | | | | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| 1. Prior | 000 | 2 | 2 | 1 | 4 | 1 | 0 | (1) | (1) | (2) | XXX | XXX |
| 2. 2016 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | XXX | XXX |
| 3. 2017 | XXX | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | XXX | XXX |
| 4. 2018 | XXX | XXX | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | XXX | XXX |
| 5. 2019 | XXX | XXX | XXX | 0 | 0 | 0 | 0 | 0 | 0 | 0 | XXX | XXX |
| 6. 2020 | XXX | XXX | XXX | XXX | 0 | 0 | 0 | 0 | 0 | 0 | XXX | XXX |
| 7. 2021 | XXX | XXX | XXX | XXX | XXX | 0 | 0 | 0 | 0 | 0 | XXX | XXX |
| 8. 2022 | XXX | XXX | XXX | XXX | XXX | XXX | 0 | 0 | 0 | 0 | XXX | XXX |
| 9. 2023 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 0 | 121 | 1,878 | XXX | XXX |
| 10. 2024 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 1,537 | 2,276 | XXX | XXX |
| 11. 2025 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 849 | XXX | XXX |

## SCHEDULE P - PART 3M - INTERNATIONAL

| | | | | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| 1. Prior | 000 | 207 | 184 | 282 | 287 | 300 | 298 | 312 | 314 | 314 | XXX | XXX |
| 2. 2016 | 46 | 70 | 123 | 198 | 198 | 198 | 198 | 198 | 198 | 198 | XXX | XXX |
| 3. 2017 | XXX | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | XXX | XXX |
| 4. 2018 | XXX | XXX | 0 | 687 | 687 | 687 | 687 | 687 | 687 | 687 | XXX | XXX |
| 5. 2019 | XXX | XXX | XXX | 149 | 149 | 149 | 149 | 149 | 149 | 149 | XXX | XXX |
| 6. 2020 | XXX | XXX | XXX | XXX | 0 | 0 | 0 | 0 | 0 | 0 | XXX | XXX |
| 7. 2021 | XXX | XXX | XXX | XXX | XXX | 0 | 0 | 0 | 0 | 0 | XXX | XXX |
| 8. 2022 | XXX | XXX | XXX | XXX | XXX | XXX | 0 | 0 | 0 | 0 | XXX | XXX |
| 9. 2023 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 0 | 0 | 0 | XXX | XXX |
| 10. 2024 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 0 | 0 | XXX | XXX |
| 11. 2025 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 0 | XXX | XXX |

## SCHEDULE P - PART 3N - REINSURANCE NONPROPORTIONAL ASSUMED PROPERTY

| Years in Which Losses Were Incurred | CUMULATIVE PAID NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END ($000 OMITTED) | | | | | | | | | | 11 Number of Claims Closed With Loss Payment | 12 Number of Claims Closed Without Loss Payment |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | | |
| | 2016 | 2017 | 2018 | 2019 | 2020 | 2021 | 2022 | 2023 | 2024 | 2025 | | |
| 1. Prior | 000 | 907 | 1,212 | 1,519 | 2,392 | 2,367 | 2,409 | 2,413 | 2,420 | 2,421 | XXX | XXX |
| 2. 2016 | 826 | 1,631 | 2,082 | 2,580 | 3,206 | 4,409 | 4,431 | 4,442 | 4,442 | 4,442 | XXX | XXX |
| 3. 2017 | XXX | 775 | 1,458 | 2,374 | 2,749 | 2,769 | 2,858 | 3,073 | 3,153 | 3,185 | XXX | XXX |
| 4. 2018 | XXX | XXX | 107 | 564 | 749 | 815 | 853 | 881 | 895 | 912 | XXX | XXX |
| 5. 2019 | XXX | XXX | XXX | 2,901 | 5,624 | 7,217 | 7,564 | 9,398 | 10,488 | 10,488 | XXX | XXX |
| 6. 2020 | XXX | XXX | XXX | XXX | 1,662 | 3,634 | 4,475 | 5,525 | 6,373 | 6,396 | XXX | XXX |
| 7. 2021 | XXX | XXX | XXX | XXX | XXX | 1,921 | 7,750 | 3,320 | 3,842 | 3,811 | XXX | XXX |
| 8. 2022 | XXX | XXX | XXX | XXX | XXX | XXX | 13 | 2,241 | 3,101 | 4,039 | XXX | XXX |
| 9. 2023 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 4,757 | 7,724 | 10,303 | XXX | XXX |
| 10. 2024 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 3,080 | 6,906 | XXX | XXX |
| 11. 2025 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 24,411 | XXX | XXX |

## SCHEDULE P - PART 3O - REINSURANCE NONPROPORTIONAL ASSUMED LIABILITY

| | | | | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| 1. Prior | 000 | 23,738 | 36,538 | 46,916 | 53,401 | 59,845 | 73,902 | 75,199 | 79,645 | 84,425 | XXX | XXX |
| 2. 2016 | 0 | 0 | 1 | 1 | 916 | 1,883 | 1,883 | 1,883 | 1,883 | 1,883 | XXX | XXX |
| 3. 2017 | XXX | 0 | 0 | 0 | 0 | 0 | 0 | 138 | 138 | 138 | XXX | XXX |
| 4. 2018 | XXX | XXX | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | XXX | XXX |
| 5. 2019 | XXX | XXX | XXX | 0 | 6,198 | 6,198 | 6,198 | 6,198 | 6,198 | 6,198 | XXX | XXX |
| 6. 2020 | XXX | XXX | XXX | XXX | 0 | 3,719 | 3,719 | 3,719 | 6,198 | 8,369 | XXX | XXX |
| 7. 2021 | XXX | XXX | XXX | XXX | XXX | 0 | 0 | 0 | 0 | 0 | XXX | XXX |
| 8. 2022 | XXX | XXX | XXX | XXX | XXX | XXX | 62 | 62 | 6,068 | 7,743 | XXX | XXX |
| 9. 2023 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 0 | 0 | 46 | XXX | XXX |
| 10. 2024 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 0 | 0 | XXX | XXX |
| 11. 2025 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 0 | XXX | XXX |

## SCHEDULE P - PART 3P - REINSURANCE NONPROPORTIONAL ASSUMED FINANCIAL LINES

| | | | | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| 1. Prior | 000 | (219) | (215) | (215) | (150) | (150) | (129) | (129) | (127) | (129) | XXX | XXX |
| 2. 2016 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | XXX | XXX |
| 3. 2017 | XXX | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 8,882 | 8,302 | XXX | XXX |
| 4. 2018 | XXX | XXX | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | XXX | XXX |
| 5. 2019 | XXX | XXX | XXX | 0 | 0 | 0 | 0 | 0 | 0 | 0 | XXX | XXX |
| 6. 2020 | XXX | XXX | XXX | XXX | 0 | 0 | 0 | 0 | 0 | 0 | XXX | XXX |
| 7. 2021 | XXX | XXX | XXX | XXX | XXX | 0 | 0 | 0 | 0 | 0 | XXX | XXX |
| 8. 2022 | XXX | XXX | XXX | XXX | XXX | XXX | 0 | 0 | 0 | 0 | XXX | XXX |
| 9. 2023 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 0 | 0 | 0 | XXX | XXX |
| 10. 2024 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 0 | 0 | XXX | XXX |
| 11. 2025 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 0 | XXX | XXX |

## SCHEDULE P - PART 3R - SECTION 1 - PRODUCTS LIABILITY - OCCURRENCE

| Years in Which Losses Were Incurred | CUMULATIVE PAID NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END ($000 OMITTED) | | | | | | | | | | 11 Number of Claims Closed With Loss Payment | 12 Number of Claims Closed Without Loss Payment |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | | |
| | 2016 | 2017 | 2018 | 2019 | 2020 | 2021 | 2022 | 2023 | 2024 | 2025 | | |
| 1. Prior | 000 | 67,580 | 118,937 | 181,136 | 211,716 | 242,841 | 274,013 | 299,709 | 329,045 | 357,851 | 0 | 0 |
| 2. 2016 | 811 | 2,754 | 6,490 | 9,722 | 10,885 | 12,582 | 14,239 | 15,469 | 16,711 | 17,073 | 192 | 323 |
| 3. 2017 | XXX | 528 | 2,331 | 5,153 | 11,123 | 14,192 | 17,197 | 19,166 | 23,419 | 24,944 | 194 | 403 |
| 4. 2018 | XXX | XXX | 650 | 3,302 | 6,071 | 9,042 | 12,920 | 16,636 | 19,342 | 22,039 | 167 | 295 |
| 5. 2019 | XXX | XXX | XXX | 745 | 3,114 | 5,588 | 10,036 | 15,217 | 19,267 | 25,365 | 204 | 265 |
| 6. 2020 | XXX | XXX | XXX | XXX | 475 | 1,645 | 3,121 | 4,917 | 7,678 | 10,051 | 91 | 189 |
| 7. 2021 | XXX | XXX | XXX | XXX | XXX | 459 | 2,267 | 3,602 | 6,831 | 9,453 | 71 | 149 |
| 8. 2022 | XXX | XXX | XXX | XXX | XXX | XXX | 475 | 1,027 | 3,959 | 6,930 | 56 | 147 |
| 9. 2023 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 424 | 1,376 | 3,181 | 54 | 144 |
| 10. 2024 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 395 | 1,752 | 40 | 156 |
| 11. 2025 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 517 | 24 | 110 |

## SCHEDULE P - PART 3R - SECTION 2 - PRODUCTS LIABILITY - CLAIMS-MADE

| | | | | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| 1. Prior | 000 | 449 | 879 | 1,159 | 1,969 | 2,115 | 1,980 | 5,030 | 5,134 | 5,318 | 0 | 0 |
| 2. 2016 | 43 | 350 | 587 | 741 | 817 | 872 | 944 | 952 | 1,148 | 1,372 | 0 | 6 |
| 3. 2017 | XXX | 100 | 269 | 543 | 609 | 681 | 1,131 | 1,198 | 1,198 | 1,198 | 3 | 4 |
| 4. 2018 | XXX | XXX | 22 | 597 | 877 | 1,091 | 1,029 | 1,037 | 1,037 | 1,051 | 4 | 5 |
| 5. 2019 | XXX | XXX | XXX | 291 | 1,142 | 1,231 | 1,287 | 1,327 | 1,550 | 1,562 | 3 | 1 |
| 6. 2020 | XXX | XXX | XXX | XXX | 123 | 283 | 391 | 428 | 516 | 523 | 3 | 0 |
| 7. 2021 | XXX | XXX | XXX | XXX | XXX | 126 | 327 | 484 | 602 | 1,147 | 2 | 0 |
| 8. 2022 | XXX | XXX | XXX | XXX | XXX | XXX | 22 | 235 | 259 | 1,085 | 0 | 2 |
| 9. 2023 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 12 | 66 | 475 | 1 | 3 |
| 10. 2024 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 62 | 470 | 1 | 1 |
| 11. 2025 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 318 | 0 | 0 |

## SCHEDULE P - PART 3S - FINANCIAL GUARANTY/MORTGAGE GUARANTY

| | | | | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| 1. Prior | 000 | | | | | | | | | | XXX | XXX |
| 2. 2016 | | | | | | | | | | | XXX | XXX |
| 3. 2017 | XXX | | | | | | | | | | XXX | XXX |
| 4. 2018 | XXX | XXX | | | | | | | | | XXX | XXX |
| 5. 2019 | XXX | XXX | XXX | | | | | | | | XXX | XXX |
| 6. 2020 | XXX | XXX | XXX | XXX | | | | | | | XXX | XXX |
| 7. 2021 | XXX | XXX | XXX | XXX | XXX | | | | | | XXX | XXX |
| 8. 2022 | XXX | XXX | XXX | XXX | XXX | XXX | | | | | XXX | XXX |
| 9. 2023 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | | | | XXX | XXX |
| 10. 2024 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | | | XXX | XXX |
| 11. 2025 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | | XXX | XXX |

NONE

## SCHEDULE P - PART 3T - WARRANTY

| | | | | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| 1. Prior | 000 | | | | | | | | | | | |
| 2. 2016 | | | | | | | | | | | | |
| 3. 2017 | XXX | | | | | | | | | | | |
| 4. 2018 | XXX | XXX | | | | | | | | | | |
| 5. 2019 | XXX | XXX | XXX | | | | | | | | | |
| 6. 2020 | XXX | XXX | XXX | XXX | | | | | | | | |
| 7. 2021 | XXX | XXX | XXX | XXX | XXX | | | | | | | |
| 8. 2022 | XXX | XXX | XXX | XXX | XXX | XXX | | | | | | |
| 9. 2023 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | | | | | |
| 10. 2024 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | | | | |
| 11. 2025 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | | | |

NONE

## SCHEDULE P - PART 3U - PET INSURANCE PLANS

| | | | | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| 1. Prior | 000 | | | | | | | | | | XXX | XXX |
| 2. 2016 | | | | | | | | | | | XXX | XXX |
| 3. 2017 | XXX | | | | | | | | | | XXX | XXX |
| 4. 2018 | XXX | XXX | | | | | | | | | XXX | XXX |
| 5. 2019 | XXX | XXX | XXX | | | | | | | | XXX | XXX |
| 6. 2020 | XXX | XXX | XXX | XXX | | | | | | | XXX | XXX |
| 7. 2021 | XXX | XXX | XXX | XXX | XXX | | | | | | XXX | XXX |
| 8. 2022 | XXX | XXX | XXX | XXX | XXX | XXX | | | | | XXX | XXX |
| 9. 2023 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | | | | XXX | XXX |
| 10. 2024 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | | | XXX | XXX |
| 11. 2025 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | | XXX | XXX |

NONE

## SCHEDULE P - PART 4A - HOMEOWNERS/FARMOWNERS

BULK AND IBNR RESERVES ON NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END ($000 OMITTED)

| Years in Which Losses Were Incurred | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 |
|---|---|---|---|---|---|---|---|---|---|---|
| | 2016 | 2017 | 2018 | 2019 | 2020 | 2021 | 2022 | 2023 | 2024 | 2025 |
| 1. Prior | 12,799 | 8,370 | 6,534 | 1,589 | 1,331 | 1,017 | 1,876 | 1,678 | 1,710 | 1,699 |
| 2. 2016 | 78,956 | 18,174 | 7,280 | 2,147 | 1,370 | 462 | 339 | 341 | 259 | 355 |
| 3. 2017 | XXX | 120,343 | 26,770 | 13,089 | 7,159 | 3,646 | 5,471 | 2,799 | 961 | 892 |
| 4. 2018 | XXX | XXX | 143,851 | 28,881 | 8,087 | 5,884 | 5,802 | 3,331 | 1,516 | 615 |
| 5. 2019 | XXX | XXX | XXX | 114,809 | 16,597 | 3,595 | 1,527 | (555) | (920) | 488 |
| 6. 2020 | XXX | XXX | XXX | XXX | 187,076 | 45,048 | 18,878 | 8,144 | 5,472 | 2,516 |
| 7. 2021 | XXX | XXX | XXX | XXX | XXX | 199,333 | 40,482 | 14,474 | 6,120 | (511) |
| 8. 2022 | XXX | XXX | XXX | XXX | XXX | XXX | 339,000 | 44,128 | 12,626 | 6,993 |
| 9. 2023 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 346,587 | 57,629 | 20,772 |
| 10. 2024 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 286,693 | 60,188 |
| 11. 2025 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 297,075 |

## SCHEDULE P - PART 4B - PRIVATE PASSENGER AUTO LIABILITY/MEDICAL

| | | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|
| 1. Prior | 92,809 | 44,611 | 20,765 | 11,963 | 9,131 | 11,688 | 10,728 | 9,298 | 9,116 | 8,584 |
| 2. 2016 | 162,134 | 68,588 | 30,605 | 10,755 | 3,356 | 1,277 | 744 | 127 | 94 | 84 |
| 3. 2017 | XXX | 206,930 | 84,170 | 34,012 | 14,093 | 5,998 | 2,117 | 972 | 229 | 48 |
| 4. 2018 | XXX | XXX | 202,692 | 84,772 | 38,165 | 14,773 | 5,485 | 2,158 | 377 | 112 |
| 5. 2019 | XXX | XXX | XXX | 209,780 | 90,382 | 37,824 | 15,887 | 7,328 | 1,787 | 402 |
| 6. 2020 | XXX | XXX | XXX | XXX | 191,017 | 87,377 | 37,030 | 18,181 | 6,306 | 1,765 |
| 7. 2021 | XXX | XXX | XXX | XXX | XXX | 242,792 | 107,577 | 47,961 | 20,355 | 6,971 |
| 8. 2022 | XXX | XXX | XXX | XXX | XXX | XXX | 309,343 | 129,547 | 55,068 | 19,903 |
| 9. 2023 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 359,211 | 150,795 | 58,080 |
| 10. 2024 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 377,112 | 147,899 |
| 11. 2025 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 360,040 |

## SCHEDULE P - PART 4C - COMMERCIAL AUTO/TRUCK LIABILITY/MEDICAL

| | | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|
| 1. Prior | 128,076 | 68,240 | 41,548 | 32,698 | 27,074 | 16,117 | 11,629 | 11,310 | 9,525 | 8,778 |
| 2. 2016 | 123,506 | 63,798 | 33,820 | 20,575 | 12,470 | 7,593 | 3,057 | 3,494 | 2,382 | 2,244 |
| 3. 2017 | XXX | 147,731 | 93,438 | 46,189 | 27,570 | 13,925 | 5,742 | 4,661 | 3,386 | 3,052 |
| 4. 2018 | XXX | XXX | 182,564 | 95,247 | 62,675 | 32,981 | 15,941 | 7,929 | 5,022 | 4,309 |
| 5. 2019 | XXX | XXX | XXX | 192,561 | 136,632 | 80,351 | 39,604 | 22,450 | 11,565 | 7,532 |
| 6. 2020 | XXX | XXX | XXX | XXX | 243,605 | 158,552 | 90,500 | 45,340 | 24,591 | 13,240 |
| 7. 2021 | XXX | XXX | XXX | XXX | XXX | 227,394 | 140,633 | 80,377 | 44,442 | 23,009 |
| 8. 2022 | XXX | XXX | XXX | XXX | XXX | XXX | 242,986 | 160,112 | 90,947 | 52,793 |
| 9. 2023 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 299,757 | 185,338 | 105,033 |
| 10. 2024 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 351,464 | 230,714 |
| 11. 2025 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 422,016 |

## SCHEDULE P - PART 4D - WORKERS' COMPENSATION
### (EXCLUDING EXCESS WORKERS' COMPENSATION)

| | | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|
| 1. Prior | 1,674,326 | 1,449,588 | 1,274,578 | 1,172,915 | 1,097,230 | 1,052,653 | 996,498 | 935,717 | 864,601 | 780,223 |
| 2. 2016 | 429,708 | 289,996 | 221,947 | 179,433 | 145,193 | 115,468 | 95,965 | 79,894 | 66,258 | 54,687 |
| 3. 2017 | XXX | 450,642 | 301,426 | 233,333 | 185,069 | 161,195 | 125,979 | 101,413 | 84,001 | 73,221 |
| 4. 2018 | XXX | XXX | 446,448 | 296,952 | 232,483 | 186,497 | 157,992 | 120,903 | 96,023 | 79,863 |
| 5. 2019 | XXX | XXX | XXX | 414,963 | 262,590 | 213,638 | 182,396 | 142,082 | 116,308 | 92,749 |
| 6. 2020 | XXX | XXX | XXX | XXX | 433,493 | 316,526 | 229,746 | 169,180 | 130,650 | 91,416 |
| 7. 2021 | XXX | XXX | XXX | XXX | XXX | 366,017 | 254,196 | 183,889 | 140,392 | 106,316 |
| 8. 2022 | XXX | XXX | XXX | XXX | XXX | XXX | 363,533 | 246,000 | 171,646 | 120,532 |
| 9. 2023 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 353,481 | 213,244 | 148,697 |
| 10. 2024 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 348,310 | 204,819 |
| 11. 2025 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 353,147 |

## SCHEDULE P - PART 4E - COMMERCIAL MULTIPLE PERIL

| | | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|
| 1. Prior | 308,200 | 222,148 | 165,049 | 117,619 | 103,819 | 86,411 | 72,757 | 67,199 | 65,541 | 74,613 |
| 2. 2016 | 160,786 | 88,296 | 50,344 | 30,358 | 23,378 | 15,397 | 10,141 | 7,031 | 4,634 | 5,763 |
| 3. 2017 | XXX | 145,574 | 86,993 | 64,743 | 32,275 | 25,600 | 19,214 | 14,307 | 9,980 | 8,553 |
| 4. 2018 | XXX | XXX | 146,166 | 102,053 | 60,484 | 39,988 | 27,037 | 18,882 | 13,343 | 11,027 |
| 5. 2019 | XXX | XXX | XXX | 173,663 | 114,413 | 75,554 | 46,546 | 28,673 | 18,994 | 12,022 |
| 6. 2020 | XXX | XXX | XXX | XXX | 208,691 | 139,956 | 103,569 | 75,314 | 52,359 | 34,149 |
| 7. 2021 | XXX | XXX | XXX | XXX | XXX | 217,972 | 126,319 | 87,686 | 58,665 | 38,958 |
| 8. 2022 | XXX | XXX | XXX | XXX | XXX | XXX | 253,617 | 134,550 | 107,312 | 68,691 |
| 9. 2023 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 262,586 | 173,817 | 114,786 |
| 10. 2024 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 306,336 | 211,819 |
| 11. 2025 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 344,456 |

## SCHEDULE P - PART 4F - SECTION 1 - MEDICAL PROFESSIONAL LIABILITY - OCCURRENCE

| Years in Which Losses Were Incurred | BULK AND IBNR RESERVES ON NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END ($000 OMITTED) | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 |
| | 2016 | 2017 | 2018 | 2019 | 2020 | 2021 | 2022 | 2023 | 2024 | 2025 |
| 1. Prior | 2,127 | 1,324 | 1,793 | 1,508 | 381 | 427 | 441 | 409 | 350 | 205 |
| 2. 2016 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 3. 2017 | XXX | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 4. 2018 | XXX | XXX | 0 | 0 | (4) | (4) | (4) | 0 | 0 | 0 |
| 5. 2019 | XXX | XXX | XXX | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 6. 2020 | XXX | XXX | XXX | XXX | (1) | (1) | (1) | (1) | (1) | (1) |
| 7. 2021 | XXX | XXX | XXX | XXX | XXX | (1) | (1) | (1) | (1) | (1) |
| 8. 2022 | XXX | XXX | XXX | XXX | XXX | XXX | (1) | (1) | (1) | (1) |
| 9. 2023 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | (1) | (1) | (1) |
| 10. 2024 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 0 | 0 |
| 11. 2025 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 0 |

## SCHEDULE P - PART 4F - SECTION 2 - MEDICAL PROFESSIONAL LIABILITY - CLAIMS-MADE

| | | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|
| 1. Prior | 6,385 | 4,179 | 4,768 | 4,081 | 2,527 | 4,794 | 5,198 | 494 | (2,237) | 346 |
| 2. 2016 | (1) | (1) | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 3. 2017 | XXX | (1) | (1) | (1) | (1) | (1) | (1) | (1) | (1) | (1) |
| 4. 2018 | XXX | XXX | (1) | (1) | (1) | (1) | (1) | (1) | (1) | (1) |
| 5. 2019 | XXX | XXX | XXX | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 6. 2020 | XXX | XXX | XXX | XXX | 0 | 0 | 0 | 0 | 0 | 0 |
| 7. 2021 | XXX | XXX | XXX | XXX | XXX | 0 | 0 | 0 | 0 | 0 |
| 8. 2022 | XXX | XXX | XXX | XXX | XXX | XXX | 0 | 0 | 0 | 0 |
| 9. 2023 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 0 | 0 | 0 |
| 10. 2024 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 0 | 0 |
| 11. 2025 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 0 |

## SCHEDULE P - PART 4G - SPECIAL LIABILITY (OCEAN MARINE, AIRCRAFT (ALL PERILS), BOILER AND MACHINERY)

| | | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|
| 1. Prior | 20,556 | 20,273 | 14,018 | 12,334 | 9,461 | 9,449 | 10,193 | 8,538 | 9,299 | 8,930 |
| 2. 2016 | 15,419 | 4,355 | 1,791 | 373 | 1,097 | 338 | 577 | 471 | 751 | 649 |
| 3. 2017 | XXX | 12,338 | 4,400 | 2,295 | 553 | 577 | 668 | 259 | 769 | 841 |
| 4. 2018 | XXX | XXX | 9,683 | 6,277 | 2,652 | 1,504 | 683 | 716 | 728 | 243 |
| 5. 2019 | XXX | XXX | XXX | 12,155 | 5,939 | 3,885 | 1,798 | 873 | 733 | 200 |
| 6. 2020 | XXX | XXX | XXX | XXX | 17,087 | 6,915 | 3,801 | 2,088 | 1,946 | (15) |
| 7. 2021 | XXX | XXX | XXX | XXX | XXX | 17,094 | 6,088 | 2,406 | (1,003) | 692 |
| 8. 2022 | XXX | XXX | XXX | XXX | XXX | XXX | 18,209 | 5,237 | 3,449 | 1,832 |
| 9. 2023 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 30,060 | 14,890 | 5,454 |
| 10. 2024 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 42,779 | 19,346 |
| 11. 2025 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 36,431 |

## SCHEDULE P - PART 4H - SECTION 1 - OTHER LIABILITY - OCCURRENCE

| | | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|
| 1. Prior | 808,798 | 614,753 | 542,158 | 523,822 | 526,100 | 505,532 | 499,876 | 516,782 | 499,389 | 448,857 |
| 2. 2016 | 214,223 | 147,509 | 94,858 | 73,847 | 56,672 | 40,483 | 31,641 | 26,013 | 23,232 | 19,621 |
| 3. 2017 | XXX | 224,627 | 163,007 | 114,400 | 84,554 | 53,093 | 33,987 | 32,786 | 26,144 | 20,563 |
| 4. 2018 | XXX | XXX | 257,207 | 196,055 | 135,341 | 88,115 | 64,098 | 43,504 | 28,449 | 26,221 |
| 5. 2019 | XXX | XXX | XXX | 295,666 | 221,519 | 151,061 | 98,416 | 80,710 | 50,382 | 40,147 |
| 6. 2020 | XXX | XXX | XXX | XXX | 303,615 | 222,855 | 155,354 | 102,854 | 65,605 | 48,677 |
| 7. 2021 | XXX | XXX | XXX | XXX | XXX | 309,957 | 233,897 | 167,978 | 119,374 | 82,184 |
| 8. 2022 | XXX | XXX | XXX | XXX | XXX | XXX | 339,415 | 250,312 | 193,030 | 142,694 |
| 9. 2023 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 425,828 | 338,530 | 257,207 |
| 10. 2024 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 510,222 | 423,902 |
| 11. 2025 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 588,914 |

## SCHEDULE P - PART 4H - SECTION 2 - OTHER LIABILITY - CLAIMS-MADE

| | | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|
| 1. Prior | 261,949 | 208,775 | 143,517 | 72,533 | 42,043 | 42,435 | 28,967 | 21,749 | 21,272 | 17,312 |
| 2. 2016 | 64,732 | 50,774 | 35,970 | 22,232 | 13,936 | 8,164 | 4,151 | 4,042 | 4,129 | 3,161 |
| 3. 2017 | XXX | 68,918 | 54,697 | 40,051 | 16,934 | 16,148 | 10,806 | 9,508 | 9,201 | 8,564 |
| 4. 2018 | XXX | XXX | 71,014 | 49,326 | 33,031 | 23,249 | 12,528 | 13,773 | 9,786 | 4,598 |
| 5. 2019 | XXX | XXX | XXX | 73,483 | 64,396 | 47,427 | 32,540 | 17,878 | 9,210 | 5,194 |
| 6. 2020 | XXX | XXX | XXX | XXX | 96,260 | 75,432 | 47,388 | 28,472 | 22,018 | 15,678 |
| 7. 2021 | XXX | XXX | XXX | XXX | XXX | 91,532 | 61,990 | 42,400 | 25,713 | 15,948 |
| 8. 2022 | XXX | XXX | XXX | XXX | XXX | XXX | 97,335 | 67,482 | 47,018 | 34,073 |
| 9. 2023 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 108,737 | 79,710 | 51,675 |
| 10. 2024 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 125,203 | 93,844 |
| 11. 2025 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 133,626 |

## SCHEDULE P - PART 4I - SPECIAL PROPERTY (FIRE, ALLIED LINES, INLAND MARINE, EARTHQUAKE, BURGLARY, AND THEFT)

| Years in Which Losses Were Incurred | BULK AND IBNR RESERVES ON NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END ($000 OMITTED) | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 |
| | 2016 | 2017 | 2018 | 2019 | 2020 | 2021 | 2022 | 2023 | 2024 | 2025 |
| 1. Prior | 16,042 | 10,885 | 7,816 | 6,805 | 6,739 | 6,438 | 5,469 | 4,519 | 3,920 | 1,109 |
| 2. 2016 | 36,233 | 12,865 | 4,529 | 1,848 | 2,303 | 284 | 578 | (9) | 86 | 74 |
| 3. 2017 | XXX | 39,355 | 4,298 | (175) | (316) | (635) | 1,156 | 1,298 | 473 | 953 |
| 4. 2018 | XXX | XXX | 19,958 | 1,666 | 3,753 | 3,201 | 2,589 | 3,625 | 2,686 | 2,027 |
| 5. 2019 | XXX | XXX | XXX | 24,293 | (4,717) | (6,710) | 657 | (101) | (170) | (566) |
| 6. 2020 | XXX | XXX | XXX | XXX | 43,537 | 7,641 | 8,199 | 6,917 | 6,507 | 6,298 |
| 7. 2021 | XXX | XXX | XXX | XXX | XXX | 22,954 | (3,070) | (3,617) | 324 | 3,499 |
| 8. 2022 | XXX | XXX | XXX | XXX | XXX | XXX | 49,445 | (7,527) | (1,592) | (1,684) |
| 9. 2023 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 40,702 | 2,267 | 2,187 |
| 10. 2024 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 54,217 | 9,123 |
| 11. 2025 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 100,465 |

## SCHEDULE P - PART 4J - AUTO PHYSICAL DAMAGE

| | | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|
| 1. Prior | 34,361 | 32,346 | 26,178 | 11,005 | 556 | 357 | 287 | 467 | 138 | 579 |
| 2. 2016 | 6,907 | 12,372 | 16,806 | 4,619 | 1,176 | 35 | 59 | 92 | 18 | 17 |
| 3. 2017 | XXX | 5,399 | 10,079 | 10,988 | 1,656 | 45 | 109 | 162 | 104 | 64 |
| 4. 2018 | XXX | XXX | 8,260 | 26,445 | 1,948 | 918 | 764 | 404 | 312 | 25 |
| 5. 2019 | XXX | XXX | XXX | 17,578 | 3,097 | 991 | 878 | 51 | 268 | 4 |
| 6. 2020 | XXX | XXX | XXX | XXX | 27,848 | 3,766 | 1,166 | 648 | 648 | 126 |
| 7. 2021 | XXX | XXX | XXX | XXX | XXX | 24,781 | 571 | 1,136 | 1,620 | 665 |
| 8. 2022 | XXX | XXX | XXX | XXX | XXX | XXX | 29,455 | (1,454) | 720 | 151 |
| 9. 2023 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 34,379 | (1,585) | 929 |
| 10. 2024 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 34,343 | (6) |
| 11. 2025 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 24,904 |

## SCHEDULE P - PART 4K - FIDELITY/SURETY

| | | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|
| 1. Prior | 20,193 | 13,568 | 10,120 | 5,326 | 354 | 4,901 | 4,165 | 1,469 | 682 | 564 |
| 2. 2016 | 6,809 | 4,490 | 4,169 | 1,744 | 2,497 | 2,345 | 174 | 766 | 626 | 620 |
| 3. 2017 | XXX | 7,125 | 21,520 | 1,401 | 711 | 143 | 101 | 68 | 70 | 19 |
| 4. 2018 | XXX | XXX | 5,962 | 2,670 | 819 | 184 | 5 | 1 | 4 | 3 |
| 5. 2019 | XXX | XXX | XXX | 3,984 | 1,744 | 1,847 | 571 | 776 | 257 | 6 |
| 6. 2020 | XXX | XXX | XXX | XXX | 5,081 | 1,853 | 1,180 | 1,224 | 213 | 42 |
| 7. 2021 | XXX | XXX | XXX | XXX | XXX | 5,450 | 3,066 | 2,398 | 2,137 | 1,192 |
| 8. 2022 | XXX | XXX | XXX | XXX | XXX | XXX | 5,278 | 2,457 | 1,738 | 812 |
| 9. 2023 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 5,130 | 5,989 | 1,390 |
| 10. 2024 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 4,863 | 2,380 |
| 11. 2025 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 4,913 |

## SCHEDULE P - PART 4L - OTHER (INCLUDING CREDIT, ACCIDENT AND HEALTH)

| | | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|
| 1. Prior | 848 | 853 | 960 | 1,001 | 257 | 59 | 19 | 18 | 24 | 21 |
| 2. 2016 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 3. 2017 | XXX | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 4. 2018 | XXX | XXX | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 5. 2019 | XXX | XXX | XXX | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 6. 2020 | XXX | XXX | XXX | XXX | 0 | 0 | 0 | 0 | 0 | 0 |
| 7. 2021 | XXX | XXX | XXX | XXX | XXX | 0 | 0 | 0 | 0 | 0 |
| 8. 2022 | XXX | XXX | XXX | XXX | XXX | XXX | 0 | 0 | 0 | 0 |
| 9. 2023 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 946 | 719 | 243 |
| 10. 2024 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 1,414 | 3,012 |
| 11. 2025 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 4,698 |

## SCHEDULE P - PART 4M - INTERNATIONAL

| | | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|
| 1. Prior | 1,250 | 525 | 596 | 516 | 155 | 96 | 90 | 87 | 96 | 112 |
| 2. 2016 | 214 | 124 | 124 | 265 | 0 | 0 | 0 | 0 | 0 | 0 |
| 3. 2017 | XXX | 378 | 256 | 88 | 0 | 0 | 0 | 0 | 0 | 0 |
| 4. 2018 | XXX | XXX | 973 | 430 | 0 | 0 | 0 | 0 | 0 | 0 |
| 5. 2019 | XXX | XXX | XXX | 280 | 0 | 0 | 0 | 0 | 0 | 0 |
| 6. 2020 | XXX | XXX | XXX | XXX | 0 | 0 | 0 | 0 | 0 | 0 |
| 7. 2021 | XXX | XXX | XXX | XXX | XXX | 0 | 0 | 0 | 0 | 0 |
| 8. 2022 | XXX | XXX | XXX | XXX | XXX | XXX | 0 | 0 | 0 | 0 |
| 9. 2023 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 0 | 0 | 0 |
| 10. 2024 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 0 | 0 |
| 11. 2025 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 0 |

## SCHEDULE P - PART 4N - REINSURANCE
## NONPROPORTIONAL ASSUMED PROPERTY

| Years in Which Losses Were Incurred | BULK AND IBNR RESERVES ON NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END ($000 OMITTED) | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 |
| | 2016 | 2017 | 2018 | 2019 | 2020 | 2021 | 2022 | 2023 | 2024 | 2025 |
| 1. Prior | 4,454 | 4,142 | 3,766 | 3,392 | 3,560 | 1,334 | 1,545 | 1,053 | 493 | 190 |
| 2. 2016 | 734 | 334 | 175 | 326 | (585) | 49 | 45 | 104 | 17 | 1 |
| 3. 2017 | XXX | 636 | 29 | 114 | 24 | 113 | (351) | (161) | 23 | 1 |
| 4. 2018 | XXX | XXX | 481 | 304 | 598 | 487 | 398 | 365 | 344 | 377 |
| 5. 2019 | XXX | XXX | XXX | (1,265) | (1,618) | (1,246) | (60) | 157 | 433 | 498 |
| 6. 2020 | XXX | XXX | XXX | XXX | 2,419 | 348 | 548 | 253 | 117 | 686 |
| 7. 2021 | XXX | XXX | XXX | XXX | XXX | 1,172 | 291 | 1,016 | 170 | 1,381 |
| 8. 2022 | XXX | XXX | XXX | XXX | XXX | XXX | 1,291 | (891) | (1,716) | 197 |
| 9. 2023 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 8,545 | 2,321 | 380 |
| 10. 2024 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 17,359 | 3,176 |
| 11. 2025 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 16,785 |

## SCHEDULE P - PART 4O - REINSURANCE
## NONPROPORTIONAL ASSUMED LIABILITY

| | | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|
| 1. Prior | 47,948 | 42,443 | 37,350 | 35,369 | 30,848 | 30,947 | 28,569 | 24,607 | 20,298 | 24,168 |
| 2. 2016 | 2,557 | 2,557 | 1,056 | 65 | 65 | 909 | 909 | 909 | 0 | 0 |
| 3. 2017 | XXX | 2,666 | 2,178 | 2,178 | 2,178 | 2,178 | 1,949 | 732 | 0 | 0 |
| 4. 2018 | XXX | XXX | 2,435 | 2,435 | 2,435 | 2,435 | 2,318 | 1,078 | 0 | 0 |
| 5. 2019 | XXX | XXX | XXX | 284 | 295 | 295 | 219 | 166 | 0 | 0 |
| 6. 2020 | XXX | XXX | XXX | XXX | 868 | 3,995 | 3,833 | 1,240 | 0 | 0 |
| 7. 2021 | XXX | XXX | XXX | XXX | XXX | 1,906 | 1,595 | 1,675 | 1,560 | 1,560 |
| 8. 2022 | XXX | XXX | XXX | XXX | XXX | XXX | 2,431 | 706 | 1,159 | 1,039 |
| 9. 2023 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 2,315 | 2,098 | 2,015 |
| 10. 2024 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 2,489 | 4,017 |
| 11. 2025 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 2,325 |

## SCHEDULE P - PART 4P - REINSURANCE
## NONPROPORTIONAL ASSUMED FINANCIAL LINES

| | | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|
| 1. Prior | 2,010 | 2,415 | 1,595 | 3,279 | 3,173 | 262 | 104 | 102 | 94 | 55 |
| 2. 2016 | 200 | 200 | 51 | 1,891 | 1,891 | 1,013 | 100 | 100 | 100 | 100 |
| 3. 2017 | XXX | 173 | 49 | 19,272 | 19,272 | 19,272 | 17,585 | 16,323 | 3,452 | 2,097 |
| 4. 2018 | XXX | XXX | 163 | 2,413 | 2,413 | 2,413 | 1,500 | 250 | 135 | 114 |
| 5. 2019 | XXX | XXX | XXX | 2,321 | 2,321 | 2,321 | 1,410 | 210 | 121 | 108 |
| 6. 2020 | XXX | XXX | XXX | XXX | 2,042 | 2,042 | 1,890 | 490 | 145 | 126 |
| 7. 2021 | XXX | XXX | XXX | XXX | XXX | 2,851 | 2,700 | 2,312 | 762 | 337 |
| 8. 2022 | XXX | XXX | XXX | XXX | XXX | XXX | 3,062 | 2,925 | 1,325 | 723 |
| 9. 2023 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 2,668 | 21,000 | 21,000 |
| 10. 2024 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 4,507 | 14,000 |
| 11. 2025 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 5,027 |

## SCHEDULE P - PART 4R - SECTION 1 - PRODUCTS LIABILITY - OCCURRENCE

| Years in Which Losses Were Incurred | BULK AND IBNR RESERVES ON NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END ($000 OMITTED) | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 |
| | 2016 | 2017 | 2018 | 2019 | 2020 | 2021 | 2022 | 2023 | 2024 | 2025 |
| 1. Prior | 225,328 | 188,692 | 183,673 | 168,655 | 161,910 | 157,595 | 146,684 | 143,121 | 135,482 | 134,570 |
| 2. 2016 | 23,182 | 22,524 | 16,951 | 16,910 | 13,483 | 7,471 | 5,095 | 3,440 | 1,858 | 1,991 |
| 3. 2017 | XXX | 26,988 | 21,877 | 20,941 | 16,735 | 12,668 | 9,113 | 6,979 | 4,439 | 4,616 |
| 4. 2018 | XXX | XXX | 24,993 | 19,539 | 16,094 | 15,569 | 10,674 | 8,368 | 4,988 | 3,841 |
| 5. 2019 | XXX | XXX | XXX | 26,726 | 23,344 | 26,068 | 18,676 | 12,645 | 6,272 | 6,103 |
| 6. 2020 | XXX | XXX | XXX | XXX | 27,009 | 33,828 | 25,477 | 22,596 | 15,595 | 7,930 |
| 7. 2021 | XXX | XXX | XXX | XXX | XXX | 43,406 | 41,456 | 35,424 | 28,370 | 16,178 |
| 8. 2022 | XXX | XXX | XXX | XXX | XXX | XXX | 35,652 | 31,571 | 25,832 | 16,263 |
| 9. 2023 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 35,551 | 32,339 | 22,059 |
| 10. 2024 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 36,427 | 32,425 |
| 11. 2025 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 34,427 |

## SCHEDULE P - PART 4R - SECTION 2 - PRODUCTS LIABILITY - CLAIMS-MADE

| | | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|
| 1. Prior | 12,088 | 11,973 | 8,832 | (257) | 3,665 | 3,801 | 4,344 | 6,137 | 4,050 | 3,273 |
| 2. 2016 | 1,951 | 2,185 | 2,284 | 975 | 759 | 234 | 37 | 67 | 10 | 54 |
| 3. 2017 | XXX | 2,847 | 2,716 | 1,636 | 1,247 | 921 | 261 | 238 | 144 | 134 |
| 4. 2018 | XXX | XXX | 2,535 | 2,258 | 2,281 | 1,392 | 789 | 376 | 240 | 200 |
| 5. 2019 | XXX | XXX | XXX | 2,497 | 2,925 | 1,990 | 1,338 | 607 | 284 | 192 |
| 6. 2020 | XXX | XXX | XXX | XXX | 3,297 | 3,146 | 2,462 | 2,285 | 1,468 | 714 |
| 7. 2021 | XXX | XXX | XXX | XXX | XXX | 2,626 | 2,310 | 2,267 | 1,254 | 176 |
| 8. 2022 | XXX | XXX | XXX | XXX | XXX | XXX | 3,031 | 2,744 | 1,923 | 800 |
| 9. 2023 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 3,626 | 3,186 | 1,891 |
| 10. 2024 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 3,550 | 2,781 |
| 11. 2025 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 3,985 |

## SCHEDULE P - PART 4S - FINANCIAL GUARANTY/MORTGAGE GUARANTY

| | | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|
| 1. Prior | | | | | | | | | | |
| 2. 2016 | | | | | | | | | | |
| 3. 2017 | XXX | | | | | | | | | |
| 4. 2018 | XXX | XXX | | | | | | | | |
| 5. 2019 | XXX | XXX | XXX | | | | | | | |
| 6. 2020 | XXX | XXX | XXX | XXX | | | | | | |
| 7. 2021 | XXX | XXX | XXX | XXX | XXX | | | | | |
| 8. 2022 | XXX | XXX | XXX | XXX | XXX | XXX | | | | |
| 9. 2023 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | | | |
| 10. 2024 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | | |
| 11. 2025 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | |

NONE

## SCHEDULE P - PART 4T - WARRANTY

| | | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|
| 1. Prior | | | | | | | | | | |
| 2. 2016 | | | | | | | | | | |
| 3. 2017 | XXX | | | | | | | | | |
| 4. 2018 | XXX | XXX | | | | | | | | |
| 5. 2019 | XXX | XXX | XXX | | | | | | | |
| 6. 2020 | XXX | XXX | XXX | XXX | | | | | | |
| 7. 2021 | XXX | XXX | XXX | XXX | XXX | | | | | |
| 8. 2022 | XXX | XXX | XXX | XXX | XXX | XXX | | | | |
| 9. 2023 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | | | |
| 10. 2024 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | | |
| 11. 2025 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | |

NONE

## SCHEDULE P - PART 4U - PET INSURANCE PLANS

| | | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|
| 1. Prior | | | | | | | | | | |
| 2. 2016 | | | | | | | | | | |
| 3. 2017 | XXX | | | | | | | | | |
| 4. 2018 | XXX | XXX | | | | | | | | |
| 5. 2019 | XXX | XXX | XXX | | | | | | | |
| 6. 2020 | XXX | XXX | XXX | XXX | | | | | | |
| 7. 2021 | XXX | XXX | XXX | XXX | XXX | | | | | |
| 8. 2022 | XXX | XXX | XXX | XXX | XXX | XXX | | | | |
| 9. 2023 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | | | |
| 10. 2024 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | | |
| 11. 2025 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | |

NONE

# SCHEDULE P - PART 5A - HOMEOWNERS/FARMOWNERS

## SECTION 1

| Years in Which Premiums Were Earned and Losses Were Incurred | CUMULATIVE NUMBER OF CLAIMS CLOSED WITH LOSS PAYMENT DIRECT AND ASSUMED AT YEAR END | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 |
| | 2016 | 2017 | 2018 | 2019 | 2020 | 2021 | 2022 | 2023 | 2024 | 2025 |
| 1. Prior | 5,656 | 688 | 281 | 156 | 259 | 30 | 9 | 14 | 10 | 5 |
| 2. 2016 | 29,031 | 33,941 | 34,361 | 34,498 | 34,696 | 34,723 | 34,730 | 34,740 | 34,744 | 34,746 |
| 3. 2017 | XXX | 34,523 | 39,888 | 40,296 | 40,641 | 40,779 | 40,806 | 41,030 | 41,077 | 41,080 |
| 4. 2018 | XXX | XXX | 37,744 | 44,125 | 44,849 | 45,085 | 45,142 | 45,243 | 45,328 | 45,339 |
| 5. 2019 | XXX | XXX | XXX | 35,768 | 42,692 | 43,320 | 43,490 | 43,578 | 43,693 | 43,721 |
| 6. 2020 | XXX | XXX | XXX | XXX | 43,030 | 51,622 | 52,344 | 52,563 | 52,696 | 52,742 |
| 7. 2021 | XXX | XXX | XXX | XXX | XXX | 44,236 | 53,567 | 54,473 | 54,729 | 54,847 |
| 8. 2022 | XXX | XXX | XXX | XXX | XXX | XXX | 41,772 | 54,149 | 55,302 | 55,697 |
| 9. 2023 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 50,959 | 62,323 | 63,902 |
| 10. 2024 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 46,884 | 55,975 |
| 11. 2025 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 33,478 |

## SECTION 2

| Years in Which Premiums Were Earned and Losses Were Incurred | NUMBER OF CLAIMS OUTSTANDING DIRECT AND ASSUMED AT YEAR END | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 |
| | 2016 | 2017 | 2018 | 2019 | 2020 | 2021 | 2022 | 2023 | 2024 | 2025 |
| 1. Prior | 1,088 | 555 | 308 | 156 | 92 | 65 | 60 | 46 | 38 | 36 |
| 2. 2016 | 2,373 | 491 | 214 | 96 | 46 | 24 | 18 | 8 | 5 | 3 |
| 3. 2017 | XXX | 2,500 | 796 | 537 | 443 | 316 | 296 | 71 | 24 | 18 |
| 4. 2018 | XXX | XXX | 2,686 | 776 | 458 | 259 | 208 | 110 | 25 | 17 |
| 5. 2019 | XXX | XXX | XXX | 2,726 | 723 | 360 | 229 | 169 | 59 | 39 |
| 6. 2020 | XXX | XXX | XXX | XXX | 3,246 | 822 | 343 | 169 | 64 | 31 |
| 7. 2021 | XXX | XXX | XXX | XXX | XXX | 3,819 | 958 | 397 | 225 | 151 |
| 8. 2022 | XXX | XXX | XXX | XXX | XXX | XXX | 3,933 | 1,020 | 379 | 179 |
| 9. 2023 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 4,515 | 1,021 | 418 |
| 10. 2024 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 3,962 | 984 |
| 11. 2025 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 3,281 |

## SECTION 3

| Years in Which Premiums Were Earned and Losses Were Incurred | CUMULATIVE NUMBER OF CLAIMS REPORTED DIRECT AND ASSUMED AT YEAR END | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 |
| | 2016 | 2017 | 2018 | 2019 | 2020 | 2021 | 2022 | 2023 | 2024 | 2025 |
| 1. Prior | 7,287 | 1,293 | 609 | 326 | 348 | 100 | 73 | 63 | 51 | 43 |
| 2. 2016 | 33,135 | 36,598 | 36,761 | 36,792 | 36,936 | 36,942 | 36,944 | 36,945 | 36,946 | 36,946 |
| 3. 2017 | XXX | 38,850 | 42,927 | 43,101 | 43,347 | 43,365 | 43,372 | 43,372 | 43,373 | 43,372 |
| 4. 2018 | XXX | XXX | 42,319 | 47,260 | 47,688 | 47,740 | 47,752 | 47,756 | 47,759 | 47,764 |
| 5. 2019 | XXX | XXX | XXX | 40,321 | 45,731 | 46,041 | 46,094 | 46,126 | 46,134 | 46,144 |
| 6. 2020 | XXX | XXX | XXX | XXX | 48,492 | 55,297 | 55,581 | 55,641 | 55,676 | 55,692 |
| 7. 2021 | XXX | XXX | XXX | XXX | XXX | 51,287 | 58,525 | 58,932 | 59,022 | 59,071 |
| 8. 2022 | XXX | XXX | XXX | XXX | XXX | XXX | 48,458 | 58,915 | 59,446 | 59,655 |
| 9. 2023 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 58,933 | 67,406 | 68,420 |
| 10. 2024 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 53,519 | 60,109 |
| 11. 2025 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 38,539 |

# SCHEDULE P - PART 5B - PRIVATE PASSENGER AUTO LIABILITY/MEDICAL

## SECTION 1

| Years in Which Premiums Were Earned and Losses Were Incurred | CUMULATIVE NUMBER OF CLAIMS CLOSED WITH LOSS PAYMENT DIRECT AND ASSUMED AT YEAR END | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 |
| | 2016 | 2017 | 2018 | 2019 | 2020 | 2021 | 2022 | 2023 | 2024 | 2025 |
| 1. Prior | 17,346 | 4,813 | 2,313 | 1,109 | 420 | 235 | 158 | 117 | 58 | 49 |
| 2. 2016 | 29,413 | 45,818 | 49,108 | 50,459 | 51,051 | 51,246 | 51,451 | 51,556 | 51,609 | 51,636 |
| 3. 2017 | XXX | 32,732 | 50,186 | 53,733 | 55,191 | 55,794 | 56,172 | 56,422 | 56,515 | 56,554 |
| 4. 2018 | XXX | XXX | 32,377 | 48,824 | 52,310 | 53,705 | 54,447 | 54,818 | 54,991 | 55,081 |
| 5. 2019 | XXX | XXX | XXX | 30,307 | 46,490 | 49,775 | 51,328 | 52,108 | 52,433 | 52,621 |
| 6. 2020 | XXX | XXX | XXX | XXX | 21,447 | 32,136 | 34,777 | 35,970 | 36,492 | 36,746 |
| 7. 2021 | XXX | XXX | XXX | XXX | XXX | 22,826 | 38,702 | 42,331 | 43,821 | 44,512 |
| 8. 2022 | XXX | XXX | XXX | XXX | XXX | XXX | 24,474 | 42,737 | 46,771 | 48,449 |
| 9. 2023 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 26,213 | 43,281 | 47,564 |
| 10. 2024 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 24,460 | 40,367 |
| 11. 2025 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 22,880 |

## SECTION 2

| Years in Which Premiums Were Earned and Losses Were Incurred | NUMBER OF CLAIMS OUTSTANDING DIRECT AND ASSUMED AT YEAR END | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 |
| | 2016 | 2017 | 2018 | 2019 | 2020 | 2021 | 2022 | 2023 | 2024 | 2025 |
| 1. Prior | 9,797 | 4,950 | 2,580 | 1,381 | 936 | 671 | 500 | 358 | 297 | 237 |
| 2. 2016 | 18,505 | 5,784 | 2,606 | 1,273 | 678 | 472 | 243 | 129 | 69 | 35 |
| 3. 2017 | XXX | 19,797 | 6,290 | 2,934 | 1,501 | 882 | 477 | 199 | 103 | 59 |
| 4. 2018 | XXX | XXX | 18,546 | 6,280 | 2,939 | 1,571 | 798 | 407 | 218 | 120 |
| 5. 2019 | XXX | XXX | XXX | 18,542 | 6,158 | 3,100 | 1,553 | 741 | 399 | 197 |
| 6. 2020 | XXX | XXX | XXX | XXX | 13,016 | 4,811 | 2,276 | 1,079 | 532 | 257 |
| 7. 2021 | XXX | XXX | XXX | XXX | XXX | 19,133 | 6,510 | 2,941 | 1,397 | 654 |
| 8. 2022 | XXX | XXX | XXX | XXX | XXX | XXX | 22,195 | 7,285 | 3,270 | 1,523 |
| 9. 2023 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 21,135 | 7,705 | 3,477 |
| 10. 2024 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 20,591 | 7,501 |
| 11. 2025 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 18,488 |

## SECTION 3

| Years in Which Premiums Were Earned and Losses Were Incurred | CUMULATIVE NUMBER OF CLAIMS REPORTED DIRECT AND ASSUMED AT YEAR END | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 |
| | 2016 | 2017 | 2018 | 2019 | 2020 | 2021 | 2022 | 2023 | 2024 | 2025 |
| 1. Prior | 29,566 | 10,144 | 5,053 | 2,618 | 1,395 | 934 | 675 | 492 | 367 | 295 |
| 2. 2016 | 52,085 | 58,822 | 59,155 | 59,253 | 59,296 | 59,300 | 59,296 | 59,297 | 59,295 | 59,291 |
| 3. 2017 | XXX | 58,053 | 65,328 | 65,721 | 65,840 | 65,869 | 65,876 | 65,873 | 65,876 | 65,874 |
| 4. 2018 | XXX | XXX | 56,334 | 63,469 | 63,878 | 63,994 | 64,025 | 64,033 | 64,038 | 64,039 |
| 5. 2019 | XXX | XXX | XXX | 54,367 | 61,401 | 61,820 | 61,943 | 61,976 | 61,988 | 61,992 |
| 6. 2020 | XXX | XXX | XXX | XXX | 38,450 | 43,087 | 43,396 | 43,482 | 43,506 | 43,512 |
| 7. 2021 | XXX | XXX | XXX | XXX | XXX | 47,289 | 54,761 | 55,218 | 55,332 | 55,358 |
| 8. 2022 | XXX | XXX | XXX | XXX | XXX | XXX | 53,658 | 61,677 | 62,173 | 62,300 |
| 9. 2023 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 53,810 | 61,502 | 62,004 |
| 10. 2024 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 51,492 | 58,235 |
| 11. 2025 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 46,960 |

# SCHEDULE P - PART 5C - COMMERCIAL AUTO/TRUCK LIABILITY/MEDICAL

## SECTION 1

| Years in Which Premiums Were Earned and Losses Were Incurred | CUMULATIVE NUMBER OF CLAIMS CLOSED WITH LOSS PAYMENT DIRECT AND ASSUMED AT YEAR END | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 |
| | 2016 | 2017 | 2018 | 2019 | 2020 | 2021 | 2022 | 2023 | 2024 | 2025 |
| 1. Prior | 5,242 | 1,876 | 1,051 | 551 | 244 | 83 | 67 | 93 | 11 | 4 |
| 2. 2016 | 7,537 | 11,541 | 12,478 | 12,978 | 13,234 | 13,348 | 13,415 | 13,443 | 13,446 | 13,472 |
| 3. 2017 | XXX | 7,609 | 11,363 | 12,289 | 12,785 | 13,031 | 13,183 | 13,284 | 13,308 | 13,346 |
| 4. 2018 | XXX | XXX | 8,000 | 11,774 | 12,752 | 13,269 | 13,638 | 13,805 | 13,872 | 13,946 |
| 5. 2019 | XXX | XXX | XXX | 7,688 | 11,522 | 12,460 | 13,077 | 13,396 | 13,550 | 13,660 |
| 6. 2020 | XXX | XXX | XXX | XXX | 5,231 | 7,596 | 8,354 | 8,740 | 8,947 | 9,043 |
| 7. 2021 | XXX | XXX | XXX | XXX | XXX | 4,776 | 7,577 | 8,397 | 8,845 | 9,081 |
| 8. 2022 | XXX | XXX | XXX | XXX | XXX | XXX | 4,699 | 7,719 | 8,536 | 8,977 |
| 9. 2023 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 4,905 | 7,811 | 8,696 |
| 10. 2024 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 4,871 | 7,698 |
| 11. 2025 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 4,907 |

## SECTION 2

| Years in Which Premiums Were Earned and Losses Were Incurred | NUMBER OF CLAIMS OUTSTANDING DIRECT AND ASSUMED AT YEAR END | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 |
| | 2016 | 2017 | 2018 | 2019 | 2020 | 2021 | 2022 | 2023 | 2024 | 2025 |
| 1. Prior | 4,629 | 2,356 | 1,196 | 604 | 365 | 258 | 189 | 153 | 142 | 133 |
| 2. 2016 | 7,176 | 2,610 | 1,450 | 636 | 325 | 194 | 82 | 43 | 25 | 13 |
| 3. 2017 | XXX | 6,780 | 2,644 | 1,298 | 729 | 419 | 204 | 93 | 41 | 27 |
| 4. 2018 | XXX | XXX | 6,933 | 2,738 | 1,730 | 807 | 387 | 187 | 93 | 49 |
| 5. 2019 | XXX | XXX | XXX | 6,008 | 2,391 | 1,398 | 747 | 352 | 178 | 87 |
| 6. 2020 | XXX | XXX | XXX | XXX | 4,297 | 1,680 | 925 | 492 | 231 | 102 |
| 7. 2021 | XXX | XXX | XXX | XXX | XXX | 5,188 | 2,005 | 1,054 | 543 | 242 |
| 8. 2022 | XXX | XXX | XXX | XXX | XXX | XXX | 5,619 | 2,142 | 1,187 | 625 |
| 9. 2023 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 5,828 | 2,403 | 1,375 |
| 10. 2024 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 6,104 | 2,621 |
| 11. 2025 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 6,266 |

## SECTION 3

| Years in Which Premiums Were Earned and Losses Were Incurred | CUMULATIVE NUMBER OF CLAIMS REPORTED DIRECT AND ASSUMED AT YEAR END | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 |
| | 2016 | 2017 | 2018 | 2019 | 2020 | 2021 | 2022 | 2023 | 2024 | 2025 |
| 1. Prior | 13,070 | 4,862 | 2,651 | 1,314 | 644 | 370 | 223 | 284 | 164 | 158 |
| 2. 2016 | 22,813 | 25,299 | 25,501 | 25,567 | 25,581 | 25,589 | 25,565 | 25,561 | 25,551 | 25,566 |
| 3. 2017 | XXX | 22,937 | 25,198 | 25,389 | 25,524 | 25,538 | 25,533 | 25,543 | 25,528 | 25,558 |
| 4. 2018 | XXX | XXX | 23,800 | 26,062 | 26,462 | 26,523 | 26,565 | 26,575 | 26,567 | 26,608 |
| 5. 2019 | XXX | XXX | XXX | 20,991 | 25,813 | 26,047 | 26,155 | 26,163 | 26,165 | 26,194 |
| 6. 2020 | XXX | XXX | XXX | XXX | 15,590 | 17,025 | 17,214 | 17,256 | 17,245 | 17,225 |
| 7. 2021 | XXX | XXX | XXX | XXX | XXX | 15,905 | 17,832 | 18,015 | 18,070 | 18,057 |
| 8. 2022 | XXX | XXX | XXX | XXX | XXX | XXX | 17,139 | 19,564 | 19,807 | 19,836 |
| 9. 2023 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 18,275 | 20,619 | 20,907 |
| 10. 2024 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 18,970 | 21,837 |
| 11. 2025 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 20,116 |

# SCHEDULE P - PART 5D - WORKERS' COMPENSATION
## (EXCLUDING EXCESS WORKERS' COMPENSATION)
## SECTION 1

| Years in Which Premiums Were Earned and Losses Were Incurred | CUMULATIVE NUMBER OF CLAIMS CLOSED WITH LOSS PAYMENT DIRECT AND ASSUMED AT YEAR END | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 |
| | 2016 | 2017 | 2018 | 2019 | 2020 | 2021 | 2022 | 2023 | 2024 | 2025 |
| 1. Prior | 15,607 | 5,381 | 4,292 | 11,714 | 3,949 | 1,358 | 2,520 | 1,396 | 342 | 1,234 |
| 2. 2016 | 17,587 | 27,444 | 28,991 | 29,692 | 30,115 | 31,829 | 32,378 | 32,466 | 32,518 | 32,668 |
| 3. 2017 | XXX | 16,771 | 26,330 | 27,893 | 28,538 | 28,977 | 30,012 | 31,049 | 31,209 | 31,342 |
| 4. 2018 | XXX | XXX | 16,404 | 26,432 | 27,906 | 28,552 | 28,997 | 29,913 | 31,305 | 31,506 |
| 5. 2019 | XXX | XXX | XXX | 16,507 | 25,695 | 27,155 | 27,835 | 28,211 | 29,898 | 30,639 |
| 6. 2020 | XXX | XXX | XXX | XXX | 11,603 | 18,415 | 19,578 | 20,107 | 20,638 | 21,901 |
| 7. 2021 | XXX | XXX | XXX | XXX | XXX | 12,128 | 19,547 | 20,724 | 21,283 | 21,667 |
| 8. 2022 | XXX | XXX | XXX | XXX | XXX | XXX | 12,184 | 18,975 | 20,138 | 20,633 |
| 9. 2023 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 11,784 | 18,332 | 19,437 |
| 10. 2024 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 11,597 | 17,647 |
| 11. 2025 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 11,495 |

## SECTION 2

| Years in Which Premiums Were Earned and Losses Were Incurred | NUMBER OF CLAIMS OUTSTANDING DIRECT AND ASSUMED AT YEAR END | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 |
| | 2016 | 2017 | 2018 | 2019 | 2020 | 2021 | 2022 | 2023 | 2024 | 2025 |
| 1. Prior | 14,017 | 10,478 | 8,297 | 6,983 | 6,080 | 5,375 | 4,829 | 4,326 | 3,991 | 3,646 |
| 2. 2016 | 9,838 | 3,008 | 1,632 | 991 | 685 | 519 | 399 | 327 | 263 | 215 |
| 3. 2017 | XXX | 9,587 | 2,945 | 1,568 | 989 | 698 | 517 | 410 | 315 | 248 |
| 4. 2018 | XXX | XXX | 10,202 | 2,933 | 1,616 | 1,020 | 694 | 513 | 408 | 318 |
| 5. 2019 | XXX | XXX | XXX | 9,669 | 3,007 | 1,671 | 1,048 | 707 | 546 | 438 |
| 6. 2020 | XXX | XXX | XXX | XXX | 7,472 | 2,394 | 1,364 | 886 | 597 | 451 |
| 7. 2021 | XXX | XXX | XXX | XXX | XXX | 7,746 | 2,436 | 1,404 | 897 | 614 |
| 8. 2022 | XXX | XXX | XXX | XXX | XXX | XXX | 7,601 | 2,479 | 1,435 | 927 |
| 9. 2023 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 7,410 | 2,471 | 1,457 |
| 10. 2024 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 7,016 | 2,457 |
| 11. 2025 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 7,144 |

## SECTION 3

| Years in Which Premiums Were Earned and Losses Were Incurred | CUMULATIVE NUMBER OF CLAIMS REPORTED DIRECT AND ASSUMED AT YEAR END | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 |
| | 2016 | 2017 | 2018 | 2019 | 2020 | 2021 | 2022 | 2023 | 2024 | 2025 |
| 1. Prior | 30,999 | 15,654 | 13,163 | 18,758 | 10,087 | 7,253 | 7,318 | 5,741 | 4,335 | 4,886 |
| 2. 2016 | 30,365 | 33,999 | 34,244 | 34,323 | 34,448 | 36,000 | 36,442 | 36,460 | 36,451 | 36,554 |
| 3. 2017 | XXX | 29,392 | 32,869 | 33,105 | 33,186 | 33,343 | 34,213 | 35,148 | 35,215 | 35,282 |
| 4. 2018 | XXX | XXX | 29,735 | 33,093 | 33,304 | 33,384 | 33,518 | 34,259 | 35,576 | 35,691 |
| 5. 2019 | XXX | XXX | XXX | 29,230 | 32,322 | 32,499 | 32,590 | 32,636 | 34,199 | 34,836 |
| 6. 2020 | XXX | XXX | XXX | XXX | 23,233 | 25,654 | 25,845 | 25,915 | 26,169 | 27,288 |
| 7. 2021 | XXX | XXX | XXX | XXX | XXX | 22,441 | 25,350 | 25,539 | 25,603 | 25,717 |
| 8. 2022 | XXX | XXX | XXX | XXX | XXX | XXX | 24,915 | 27,387 | 27,534 | 27,523 |
| 9. 2023 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 23,541 | 25,899 | 26,031 |
| 10. 2024 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 22,961 | 25,197 |
| 11. 2025 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 23,024 |

# SCHEDULE P - PART 5E - COMMERCIAL MULTIPLE PERIL

## SECTION 1

| Years in Which Premiums Were Earned and Losses Were Incurred | CUMULATIVE NUMBER OF CLAIMS CLOSED WITH LOSS PAYMENT DIRECT AND ASSUMED AT YEAR END | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 |
| | 2016 | 2017 | 2018 | 2019 | 2020 | 2021 | 2022 | 2023 | 2024 | 2025 |
| 1. Prior | 4,752 | 2,154 | 1,639 | 958 | 497 | 348 | 258 | 325 | 210 | 280 |
| 2. 2016 | 4,918 | 7,041 | 7,587 | 7,945 | 8,164 | 8,265 | 8,333 | 8,368 | 8,383 | 8,390 |
| 3. 2017 | XXX | 5,080 | 7,188 | 7,720 | 8,061 | 8,305 | 8,460 | 8,597 | 8,633 | 8,663 |
| 4. 2018 | XXX | XXX | 5,108 | 7,209 | 7,760 | 8,135 | 8,418 | 8,614 | 8,707 | 8,759 |
| 5. 2019 | XXX | XXX | XXX | 4,899 | 6,810 | 7,344 | 7,723 | 8,019 | 8,190 | 8,276 |
| 6. 2020 | XXX | XXX | XXX | XXX | 4,634 | 6,345 | 6,796 | 7,122 | 7,356 | 7,489 |
| 7. 2021 | XXX | XXX | XXX | XXX | XXX | 4,391 | 6,127 | 6,604 | 6,949 | 7,203 |
| 8. 2022 | XXX | XXX | XXX | XXX | XXX | XXX | 3,960 | 5,990 | 6,560 | 6,924 |
| 9. 2023 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 3,986 | 5,703 | 6,255 |
| 10. 2024 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 3,681 | 5,329 |
| 11. 2025 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 3,038 |

## SECTION 2

| Years in Which Premiums Were Earned and Losses Were Incurred | NUMBER OF CLAIMS OUTSTANDING DIRECT AND ASSUMED AT YEAR END | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 |
| | 2016 | 2017 | 2018 | 2019 | 2020 | 2021 | 2022 | 2023 | 2024 | 2025 |
| 1. Prior | 31,219 | 25,882 | 23,785 | 17,267 | 13,987 | 13,315 | 12,698 | 12,279 | 12,112 | 12,686 |
| 2. 2016 | 2,311 | 1,082 | 799 | 542 | 347 | 240 | 175 | 122 | 109 | 101 |
| 3. 2017 | XXX | 2,381 | 1,156 | 889 | 622 | 403 | 259 | 122 | 83 | 57 |
| 4. 2018 | XXX | XXX | 2,454 | 1,263 | 965 | 1,292 | 1,854 | 2,469 | 2,413 | 2,427 |
| 5. 2019 | XXX | XXX | XXX | 3,185 | 1,254 | 979 | 709 | 580 | 2,170 | 2,537 |
| 6. 2020 | XXX | XXX | XXX | XXX | 1,989 | 1,015 | 795 | 585 | 352 | 238 |
| 7. 2021 | XXX | XXX | XXX | XXX | XXX | 2,006 | 1,088 | 869 | 676 | 539 |
| 8. 2022 | XXX | XXX | XXX | XXX | XXX | XXX | 1,983 | 1,196 | 905 | 686 |
| 9. 2023 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 2,096 | 1,223 | 1,136 |
| 10. 2024 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 2,124 | 1,360 |
| 11. 2025 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 2,007 |

## SECTION 3

| Years in Which Premiums Were Earned and Losses Were Incurred | CUMULATIVE NUMBER OF CLAIMS REPORTED DIRECT AND ASSUMED AT YEAR END | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 |
| | 2016 | 2017 | 2018 | 2019 | 2020 | 2021 | 2022 | 2023 | 2024 | 2025 |
| 1. Prior | 42,247 | 33,101 | 27,210 | 24,731 | 18,029 | 15,214 | 14,188 | 13,917 | 13,047 | 13,641 |
| 2. 2016 | 13,096 | 15,294 | 15,760 | 15,938 | 15,992 | 16,008 | 16,027 | 16,021 | 16,028 | 16,041 |
| 3. 2017 | XXX | 13,676 | 15,857 | 16,313 | 16,456 | 16,515 | 16,539 | 16,548 | 16,574 | 16,585 |
| 4. 2018 | XXX | XXX | 13,516 | 15,746 | 15,972 | 16,772 | 17,656 | 18,489 | 18,545 | 18,648 |
| 5. 2019 | XXX | XXX | XXX | 16,585 | 14,836 | 15,309 | 15,480 | 15,686 | 17,473 | 17,937 |
| 6. 2020 | XXX | XXX | XXX | XXX | 13,991 | 15,854 | 16,233 | 16,412 | 16,467 | 16,502 |
| 7. 2021 | XXX | XXX | XXX | XXX | XXX | 10,980 | 12,852 | 13,270 | 13,516 | 13,663 |
| 8. 2022 | XXX | XXX | XXX | XXX | XXX | XXX | 9,790 | 12,188 | 12,634 | 12,855 |
| 9. 2023 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 10,116 | 11,999 | 12,620 |
| 10. 2024 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 9,889 | 11,816 |
| 11. 2025 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 8,763 |

# SCHEDULE P - PART 5F - MEDICAL PROFESSIONAL LIABILITY - OCCURRENCE

## SECTION 1A

| Years in Which Premiums Were Earned and Losses Were Incurred | CUMULATIVE NUMBER OF CLAIMS CLOSED WITH LOSS PAYMENT DIRECT AND ASSUMED AT YEAR END | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 |
| | 2016 | 2017 | 2018 | 2019 | 2020 | 2021 | 2022 | 2023 | 2024 | 2025 |
| 1. Prior | | | | | | | | | | |
| 2. 2016 | | | | | | | | | | |
| 3. 2017 | XXX | | | | | | | | | |
| 4. 2018 | XXX | XXX | | | | | | | | |
| 5. 2019 | XXX | XXX | XXX | | | | | | | |
| 6. 2020 | XXX | XXX | XXX | XXX | | | | | | |
| 7. 2021 | XXX | XXX | XXX | XXX | XXX | | | | | |
| 8. 2022 | XXX | XXX | XXX | XXX | XXX | XXX | | | | |
| 9. 2023 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | | | |
| 10. 2024 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | | |
| 11. 2025 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | |

NONE

## SECTION 2A

| Years in Which Premiums Were Earned and Losses Were Incurred | NUMBER OF CLAIMS OUTSTANDING DIRECT AND ASSUMED AT YEAR END | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 |
| | 2016 | 2017 | 2018 | 2019 | 2020 | 2021 | 2022 | 2023 | 2024 | 2025 |
| 1. Prior | 0 | 0 | 0 | 0 | 138 | 0 | 0 | 0 | 0 | 0 |
| 2. 2016 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 3. 2017 | XXX | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 4. 2018 | XXX | XXX | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 5. 2019 | XXX | XXX | XXX | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 6. 2020 | XXX | XXX | XXX | XXX | 0 | 0 | 0 | 0 | 0 | 0 |
| 7. 2021 | XXX | XXX | XXX | XXX | XXX | 0 | 0 | 0 | 0 | 0 |
| 8. 2022 | XXX | XXX | XXX | XXX | XXX | XXX | 0 | 0 | 0 | 0 |
| 9. 2023 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 0 | 0 | 0 |
| 10. 2024 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 0 | 0 |
| 11. 2025 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 0 |

## SECTION 3A

| Years in Which Premiums Were Earned and Losses Were Incurred | CUMULATIVE NUMBER OF CLAIMS REPORTED DIRECT AND ASSUMED AT YEAR END | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 |
| | 2016 | 2017 | 2018 | 2019 | 2020 | 2021 | 2022 | 2023 | 2024 | 2025 |
| 1. Prior | 0 | 0 | 0 | 0 | 138 | 0 | 0 | 0 | 0 | 0 |
| 2. 2016 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 3. 2017 | XXX | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 4. 2018 | XXX | XXX | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 5. 2019 | XXX | XXX | XXX | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 6. 2020 | XXX | XXX | XXX | XXX | 0 | 0 | 0 | 0 | 0 | 0 |
| 7. 2021 | XXX | XXX | XXX | XXX | XXX | 0 | 0 | 0 | 0 | 0 |
| 8. 2022 | XXX | XXX | XXX | XXX | XXX | XXX | 0 | 0 | 0 | 0 |
| 9. 2023 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 0 | 0 | 0 |
| 10. 2024 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 0 | 0 |
| 11. 2025 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 0 |

# SCHEDULE P - PART 5F - MEDICAL PROFESSIONAL LIABILITY - CLAIMS-MADE

## SECTION 1B

| Years in Which Premiums Were Earned and Losses Were Incurred | CUMULATIVE NUMBER OF CLAIMS CLOSED WITH LOSS PAYMENT DIRECT AND ASSUMED AT YEAR END | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 |
| | 2016 | 2017 | 2018 | 2019 | 2020 | 2021 | 2022 | 2023 | 2024 | 2025 |
| 1. Prior | 1 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 2. 2016 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 3. 2017 | XXX | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 4. 2018 | XXX | XXX | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 5. 2019 | XXX | XXX | XXX | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 6. 2020 | XXX | XXX | XXX | XXX | 0 | 0 | 0 | 0 | 0 | 0 |
| 7. 2021 | XXX | XXX | XXX | XXX | XXX | 0 | 0 | 0 | 0 | 0 |
| 8. 2022 | XXX | XXX | XXX | XXX | XXX | XXX | 0 | 0 | 0 | 0 |
| 9. 2023 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 0 | 0 | 0 |
| 10. 2024 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 0 | 0 |
| 11. 2025 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 0 |

## SECTION 2B

| Years in Which Premiums Were Earned and Losses Were Incurred | NUMBER OF CLAIMS OUTSTANDING DIRECT AND ASSUMED AT YEAR END | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 |
| | 2016 | 2017 | 2018 | 2019 | 2020 | 2021 | 2022 | 2023 | 2024 | 2025 |
| 1. Prior | | | | | | | | | | |
| 2. 2016 | | | | | | | | | | |
| 3. 2017 | XXX | | | | | | | | | |
| 4. 2018 | XXX | XXX | | | | | | | | |
| 5. 2019 | XXX | XXX | XXX | | | | | | | |
| 6. 2020 | XXX | XXX | XXX | XXX | | | | | | |
| 7. 2021 | XXX | XXX | XXX | XXX | XXX | | | | | |
| 8. 2022 | XXX | XXX | XXX | XXX | XXX | XXX | | | | |
| 9. 2023 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | | | |
| 10. 2024 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | | |
| 11. 2025 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | |

NONE

## SECTION 3B

| Years in Which Premiums Were Earned and Losses Were Incurred | CUMULATIVE NUMBER OF CLAIMS REPORTED DIRECT AND ASSUMED AT YEAR END | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 |
| | 2016 | 2017 | 2018 | 2019 | 2020 | 2021 | 2022 | 2023 | 2024 | 2025 |
| 1. Prior | 1 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 2. 2016 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 3. 2017 | XXX | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 4. 2018 | XXX | XXX | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 5. 2019 | XXX | XXX | XXX | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 6. 2020 | XXX | XXX | XXX | XXX | 0 | 0 | 0 | 0 | 0 | 0 |
| 7. 2021 | XXX | XXX | XXX | XXX | XXX | 0 | 0 | 0 | 0 | 0 |
| 8. 2022 | XXX | XXX | XXX | XXX | XXX | XXX | 0 | 0 | 0 | 0 |
| 9. 2023 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 0 | 0 | 0 |
| 10. 2024 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 0 | 0 |
| 11. 2025 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 0 |

# SCHEDULE P - PART 5H - OTHER LIABILITY - OCCURRENCE

## SECTION 1A

| Years in Which Premiums Were Earned and Losses Were Incurred | CUMULATIVE NUMBER OF CLAIMS CLOSED WITH LOSS PAYMENT DIRECT AND ASSUMED AT YEAR END | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 |
| | 2016 | 2017 | 2018 | 2019 | 2020 | 2021 | 2022 | 2023 | 2024 | 2025 |
| 1. Prior | 2,236 | 2,176 | 3,792 | 1,863 | 1,144 | 1,379 | 1,230 | 1,981 | 1,145 | 1,290 |
| 2. 2016 | 640 | 1,064 | 1,255 | 1,420 | 1,521 | 1,586 | 1,635 | 1,661 | 1,681 | 1,691 |
| 3. 2017 | XXX | 605 | 992 | 1,199 | 1,354 | 1,464 | 1,552 | 1,607 | 1,642 | 1,658 |
| 4. 2018 | XXX | XXX | 606 | 1,018 | 1,218 | 1,383 | 1,521 | 1,615 | 1,678 | 1,706 |
| 5. 2019 | XXX | XXX | XXX | 625 | 1,069 | 1,280 | 1,474 | 1,630 | 1,735 | 1,793 |
| 6. 2020 | XXX | XXX | XXX | XXX | 488 | 889 | 1,066 | 1,239 | 1,356 | 1,425 |
| 7. 2021 | XXX | XXX | XXX | XXX | XXX | 456 | 807 | 1,002 | 1,189 | 1,324 |
| 8. 2022 | XXX | XXX | XXX | XXX | XXX | XXX | 416 | 775 | 988 | 1,189 |
| 9. 2023 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 389 | 718 | 906 |
| 10. 2024 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 405 | 719 |
| 11. 2025 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 416 |

## SECTION 2A

| Years in Which Premiums Were Earned and Losses Were Incurred | NUMBER OF CLAIMS OUTSTANDING DIRECT AND ASSUMED AT YEAR END | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 |
| | 2016 | 2017 | 2018 | 2019 | 2020 | 2021 | 2022 | 2023 | 2024 | 2025 |
| 1. Prior | 164,188 | 150,037 | 157,528 | 154,134 | 152,848 | 112,411 | 104,260 | 92,492 | 88,471 | 86,268 |
| 2. 2016 | 800 | 584 | 492 | 371 | 252 | 185 | 114 | 74 | 85 | 85 |
| 3. 2017 | XXX | 732 | 620 | 546 | 417 | 329 | 206 | 124 | 144 | 120 |
| 4. 2018 | XXX | XXX | 775 | 613 | 544 | 459 | 302 | 227 | 170 | 138 |
| 5. 2019 | XXX | XXX | XXX | 791 | 666 | 608 | 462 | 317 | 206 | 153 |
| 6. 2020 | XXX | XXX | XXX | XXX | 638 | 569 | 494 | 358 | 237 | 172 |
| 7. 2021 | XXX | XXX | XXX | XXX | XXX | 718 | 630 | 580 | 436 | 301 |
| 8. 2022 | XXX | XXX | XXX | XXX | XXX | XXX | 731 | 678 | 630 | 504 |
| 9. 2023 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 676 | 684 | 704 |
| 10. 2024 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 699 | 677 |
| 11. 2025 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 734 |

## SECTION 3A

| Years in Which Premiums Were Earned and Losses Were Incurred | CUMULATIVE NUMBER OF CLAIMS REPORTED DIRECT AND ASSUMED AT YEAR END | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 |
| | 2016 | 2017 | 2018 | 2019 | 2020 | 2021 | 2022 | 2023 | 2024 | 2025 |
| 1. Prior | 188,791 | 179,313 | 179,152 | 165,763 | 159,146 | 158,467 | 117,523 | 112,333 | 100,886 | 95,047 |
| 2. 2016 | 3,410 | 4,261 | 4,567 | 4,715 | 4,750 | 4,784 | 4,788 | 4,788 | 4,826 | 4,848 |
| 3. 2017 | XXX | 3,109 | 4,008 | 4,312 | 4,446 | 4,523 | 4,538 | 4,536 | 4,605 | 4,601 |
| 4. 2018 | XXX | XXX | 3,217 | 4,032 | 4,352 | 4,533 | 4,590 | 4,653 | 4,677 | 4,687 |
| 5. 2019 | XXX | XXX | XXX | 2,977 | 3,872 | 4,226 | 4,420 | 4,513 | 4,555 | 4,593 |
| 6. 2020 | XXX | XXX | XXX | XXX | 2,016 | 2,787 | 3,073 | 3,242 | 3,309 | 3,350 |
| 7. 2021 | XXX | XXX | XXX | XXX | XXX | 2,101 | 2,982 | 3,340 | 3,540 | 3,637 |
| 8. 2022 | XXX | XXX | XXX | XXX | XXX | XXX | 2,673 | 3,708 | 4,121 | 4,366 |
| 9. 2023 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 2,762 | 3,881 | 4,347 |
| 10. 2024 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 2,922 | 4,003 |
| 11. 2025 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 3,018 |

# SCHEDULE P - PART 5H - OTHER LIABILITY - CLAIMS-MADE

## SECTION 1B

| Years in Which Premiums Were Earned and Losses Were Incurred | CUMULATIVE NUMBER OF CLAIMS CLOSED WITH LOSS PAYMENT DIRECT AND ASSUMED AT YEAR END | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 |
| | 2016 | 2017 | 2018 | 2019 | 2020 | 2021 | 2022 | 2023 | 2024 | 2025 |
| 1. Prior | 358 | 209 | 108 | 65 | 24 | 18 | 10 | 13 | 5 | 8 |
| 2. 2016 | 68 | 210 | 285 | 329 | 351 | 362 | 370 | 378 | 379 | 380 |
| 3. 2017 | XXX | 73 | 211 | 288 | 327 | 348 | 362 | 373 | 379 | 384 |
| 4. 2018 | XXX | XXX | 76 | 218 | 296 | 340 | 366 | 382 | 392 | 396 |
| 5. 2019 | XXX | XXX | XXX | 72 | 224 | 312 | 355 | 392 | 414 | 425 |
| 6. 2020 | XXX | XXX | XXX | XXX | 72 | 217 | 289 | 338 | 367 | 385 |
| 7. 2021 | XXX | XXX | XXX | XXX | XXX | 71 | 219 | 299 | 349 | 373 |
| 8. 2022 | XXX | XXX | XXX | XXX | XXX | XXX | 71 | 211 | 284 | 325 |
| 9. 2023 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 66 | 222 | 309 |
| 10. 2024 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 92 | 286 |
| 11. 2025 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 98 |

## SECTION 2B

| Years in Which Premiums Were Earned and Losses Were Incurred | NUMBER OF CLAIMS OUTSTANDING DIRECT AND ASSUMED AT YEAR END | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 |
| | 2016 | 2017 | 2018 | 2019 | 2020 | 2021 | 2022 | 2023 | 2024 | 2025 |
| 1. Prior | 518 | 302 | 179 | 114 | 119 | 138 | 139 | 123 | 107 | 76 |
| 2. 2016 | 222 | 155 | 95 | 54 | 35 | 23 | 12 | 7 | 4 | 3 |
| 3. 2017 | XXX | 226 | 162 | 93 | 56 | 41 | 29 | 18 | 12 | 9 |
| 4. 2018 | XXX | XXX | 242 | 164 | 97 | 61 | 37 | 22 | 13 | 10 |
| 5. 2019 | XXX | XXX | XXX | 259 | 183 | 119 | 84 | 49 | 26 | 17 |
| 6. 2020 | XXX | XXX | XXX | XXX | 254 | 167 | 110 | 69 | 41 | 25 |
| 7. 2021 | XXX | XXX | XXX | XXX | XXX | 255 | 175 | 112 | 69 | 47 |
| 8. 2022 | XXX | XXX | XXX | XXX | XXX | XXX | 227 | 159 | 102 | 71 |
| 9. 2023 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 283 | 196 | 129 |
| 10. 2024 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 315 | 213 |
| 11. 2025 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 373 |

## SECTION 3B

| Years in Which Premiums Were Earned and Losses Were Incurred | CUMULATIVE NUMBER OF CLAIMS REPORTED DIRECT AND ASSUMED AT YEAR END | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 |
| | 2016 | 2017 | 2018 | 2019 | 2020 | 2021 | 2022 | 2023 | 2024 | 2025 |
| 1. Prior | 945 | 545 | 301 | 182 | 146 | 159 | 153 | 143 | 136 | 125 |
| 2. 2016 | 318 | 436 | 462 | 470 | 475 | 476 | 474 | 477 | 475 | 475 |
| 3. 2017 | XXX | 325 | 448 | 477 | 487 | 495 | 500 | 501 | 501 | 503 |
| 4. 2018 | XXX | XXX | 347 | 459 | 490 | 500 | 505 | 509 | 511 | 512 |
| 5. 2019 | XXX | XXX | XXX | 361 | 486 | 525 | 543 | 550 | 552 | 554 |
| 6. 2020 | XXX | XXX | XXX | XXX | 364 | 462 | 500 | 518 | 523 | 527 |
| 7. 2021 | XXX | XXX | XXX | XXX | XXX | 363 | 482 | 517 | 532 | 539 |
| 8. 2022 | XXX | XXX | XXX | XXX | XXX | XXX | 347 | 491 | 525 | 544 |
| 9. 2023 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 394 | 529 | 579 |
| 10. 2024 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 452 | 605 |
| 11. 2025 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 525 |

# SCHEDULE P - PART 5R - PRODUCTS LIABILITY - OCCURRENCE

## SECTION 1A

| Years in Which Premiums Were Earned and Losses Were Incurred | CUMULATIVE NUMBER OF CLAIMS CLOSED WITH LOSS PAYMENT DIRECT AND ASSUMED AT YEAR END | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 |
| | 2016 | 2017 | 2018 | 2019 | 2020 | 2021 | 2022 | 2023 | 2024 | 2025 |
| 1. Prior | 2,249 | 1,018 | 2,683 | 1,952 | 832 | 778 | 928 | 2,387 | 763 | 653 |
| 2. 2016 | 38 | 88 | 115 | 139 | 150 | 165 | 173 | 183 | 189 | 192 |
| 3. 2017 | XXX | 35 | 94 | 112 | 144 | 157 | 164 | 171 | 182 | 194 |
| 4. 2018 | XXX | XXX | 43 | 88 | 102 | 115 | 134 | 148 | 157 | 167 |
| 5. 2019 | XXX | XXX | XXX | 43 | 81 | 100 | 119 | 129 | 195 | 204 |
| 6. 2020 | XXX | XXX | XXX | XXX | 39 | 60 | 69 | 72 | 82 | 91 |
| 7. 2021 | XXX | XXX | XXX | XXX | XXX | 42 | 50 | 58 | 65 | 71 |
| 8. 2022 | XXX | XXX | XXX | XXX | XXX | XXX | 25 | 37 | 45 | 56 |
| 9. 2023 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 27 | 45 | 54 |
| 10. 2024 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 23 | 40 |
| 11. 2025 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 24 |

## SECTION 2A

| Years in Which Premiums Were Earned and Losses Were Incurred | NUMBER OF CLAIMS OUTSTANDING DIRECT AND ASSUMED AT YEAR END | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 |
| | 2016 | 2017 | 2018 | 2019 | 2020 | 2021 | 2022 | 2023 | 2024 | 2025 |
| 1. Prior | 155,160 | 144,762 | 115,644 | 103,355 | 98,304 | 76,640 | 72,410 | 52,366 | 53,299 | 37,792 |
| 2. 2016 | 138 | 105 | 108 | 83 | 80 | 58 | 48 | 37 | 30 | 25 |
| 3. 2017 | XXX | 185 | 142 | 153 | 124 | 121 | 110 | 104 | 91 | 40 |
| 4. 2018 | XXX | XXX | 129 | 91 | 94 | 93 | 71 | 50 | 36 | 25 |
| 5. 2019 | XXX | XXX | XXX | 107 | 79 | 80 | 66 | 53 | 40 | 29 |
| 6. 2020 | XXX | XXX | XXX | XXX | 64 | 79 | 89 | 530 | 1,096 | 2,060 |
| 7. 2021 | XXX | XXX | XXX | XXX | XXX | 70 | 37 | 43 | 42 | 31 |
| 8. 2022 | XXX | XXX | XXX | XXX | XXX | XXX | 33 | 32 | 40 | 38 |
| 9. 2023 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 31 | 30 | 39 |
| 10. 2024 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 44 | 32 |
| 11. 2025 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 62 |

## SECTION 3A

| Years in Which Premiums Were Earned and Losses Were Incurred | CUMULATIVE NUMBER OF CLAIMS REPORTED DIRECT AND ASSUMED AT YEAR END | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 |
| | 2016 | 2017 | 2018 | 2019 | 2020 | 2021 | 2022 | 2023 | 2024 | 2025 |
| 1. Prior | 187,427 | 160,722 | 152,554 | 118,139 | 107,442 | 102,534 | 80,800 | 79,016 | 61,329 | 58,346 |
| 2. 2016 | 309 | 439 | 506 | 524 | 537 | 535 | 536 | 538 | 540 | 540 |
| 3. 2017 | XXX | 391 | 528 | 597 | 605 | 621 | 625 | 628 | 632 | 637 |
| 4. 2018 | XXX | XXX | 320 | 413 | 455 | 478 | 488 | 489 | 488 | 487 |
| 5. 2019 | XXX | XXX | XXX | 284 | 366 | 411 | 430 | 437 | 494 | 498 |
| 6. 2020 | XXX | XXX | XXX | XXX | 172 | 255 | 290 | 749 | 1,360 | 2,340 |
| 7. 2021 | XXX | XXX | XXX | XXX | XXX | 177 | 205 | 237 | 251 | 251 |
| 8. 2022 | XXX | XXX | XXX | XXX | XXX | XXX | 142 | 199 | 226 | 241 |
| 9. 2023 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 147 | 209 | 237 |
| 10. 2024 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 175 | 228 |
| 11. 2025 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 196 |

# SCHEDULE P - PART 5R - PRODUCTS LIABILITY - CLAIMS-MADE

## SECTION 1B

| Years in Which Premiums Were Earned and Losses Were Incurred | CUMULATIVE NUMBER OF CLAIMS CLOSED WITH LOSS PAYMENT DIRECT AND ASSUMED AT YEAR END | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 |
| | 2016 | 2017 | 2018 | 2019 | 2020 | 2021 | 2022 | 2023 | 2024 | 2025 |
| 1. Prior | 5 | 4 | 3 | 2 | 2 | 1 | 0 | 0 | 1 | 0 |
| 2. 2016 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 3. 2017 | XXX | 1 | 2 | 2 | 2 | 3 | 3 | 3 | 3 | 3 |
| 4. 2018 | XXX | XXX | 1 | 2 | 2 | 3 | 4 | 4 | 4 | 4 |
| 5. 2019 | XXX | XXX | XXX | 0 | 2 | 3 | 3 | 3 | 3 | 3 |
| 6. 2020 | XXX | XXX | XXX | XXX | 0 | 1 | 3 | 3 | 3 | 3 |
| 7. 2021 | XXX | XXX | XXX | XXX | XXX | 0 | 1 | 2 | 2 | 2 |
| 8. 2022 | XXX | XXX | XXX | XXX | XXX | XXX | 0 | 0 | 0 | 0 |
| 9. 2023 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 0 | 0 | 1 |
| 10. 2024 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 0 | 1 |
| 11. 2025 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 0 |

## SECTION 2B

| Years in Which Premiums Were Earned and Losses Were Incurred | NUMBER OF CLAIMS OUTSTANDING DIRECT AND ASSUMED AT YEAR END | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 |
| | 2016 | 2017 | 2018 | 2019 | 2020 | 2021 | 2022 | 2023 | 2024 | 2025 |
| 1. Prior | 28 | 24 | 21 | 16 | 10 | 10 | 5 | 5 | 4 | 7 |
| 2. 2016 | 1 | 1 | 1 | 2 | 1 | 1 | 0 | 0 | 0 | 0 |
| 3. 2017 | XXX | 4 | 1 | 1 | 2 | 1 | 1 | 1 | 1 | 1 |
| 4. 2018 | XXX | XXX | 2 | 2 | 2 | 1 | 0 | 0 | 0 | 0 |
| 5. 2019 | XXX | XXX | XXX | 2 | 2 | 1 | 1 | 0 | 0 | 0 |
| 6. 2020 | XXX | XXX | XXX | XXX | 4 | 2 | 0 | 0 | 0 | 0 |
| 7. 2021 | XXX | XXX | XXX | XXX | XXX | 4 | 3 | 1 | 1 | 1 |
| 8. 2022 | XXX | XXX | XXX | XXX | XXX | XXX | 2 | 2 | 1 | 0 |
| 9. 2023 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 3 | 2 | 1 |
| 10. 2024 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 2 | 3 |
| 11. 2025 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 5 |

## SECTION 3B

| Years in Which Premiums Were Earned and Losses Were Incurred | CUMULATIVE NUMBER OF CLAIMS REPORTED DIRECT AND ASSUMED AT YEAR END | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 |
| | 2016 | 2017 | 2018 | 2019 | 2020 | 2021 | 2022 | 2023 | 2024 | 2025 |
| 1. Prior | 36 | 38 | 26 | 22 | 14 | 11 | 8 | 5 | 5 | 7 |
| 2. 2016 | 4 | 5 | 5 | 7 | 6 | 6 | 6 | 6 | 6 | 6 |
| 3. 2017 | XXX | 6 | 7 | 7 | 8 | 8 | 8 | 8 | 8 | 8 |
| 4. 2018 | XXX | XXX | 5 | 9 | 9 | 9 | 9 | 9 | 9 | 9 |
| 5. 2019 | XXX | XXX | XXX | 2 | 4 | 5 | 5 | 4 | 4 | 4 |
| 6. 2020 | XXX | XXX | XXX | XXX | 4 | 3 | 3 | 3 | 3 | 3 |
| 7. 2021 | XXX | XXX | XXX | XXX | XXX | 4 | 4 | 3 | 3 | 3 |
| 8. 2022 | XXX | XXX | XXX | XXX | XXX | XXX | 3 | 4 | 3 | 2 |
| 9. 2023 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 3 | 4 | 5 |
| 10. 2024 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 2 | 5 |
| 11. 2025 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 5 |

# SCHEDULE P - PART 5T - WARRANTY

## SECTION 1

| Years in Which Premiums Were Earned and Losses Were Incurred | CUMULATIVE NUMBER OF CLAIMS CLOSED WITH LOSS PAYMENT DIRECT AND ASSUMED AT YEAR END | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 |
| | 2016 | 2017 | 2018 | 2019 | 2020 | 2021 | 2022 | 2023 | 2024 | 2025 |
| 1. Prior | | | | | | | | | | |
| 2. 2016 | | | | | | | | | | |
| 3. 2017 | XXX | | | | | | | | | |
| 4. 2018 | XXX | XXX | | | | | | | | |
| 5. 2019 | XXX | XXX | XXX | | | | | | | |
| 6. 2020 | XXX | XXX | XXX | XXX | | | | | | |
| 7. 2021 | XXX | XXX | XXX | XXX | XXX | | | | | |
| 8. 2022 | XXX | XXX | XXX | XXX | XXX | XXX | | | | |
| 9. 2023 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | | | |
| 10. 2024 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | | |
| 11. 2025 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | |

NONE

## SECTION 2

| Years in Which Premiums Were Earned and Losses Were Incurred | NUMBER OF CLAIMS OUTSTANDING DIRECT AND ASSUMED AT YEAR END | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 |
| | 2016 | 2017 | 2018 | 2019 | 2020 | 2021 | 2022 | 2023 | 2024 | 2025 |
| 1. Prior | | | | | | | | | | |
| 2. 2016 | | | | | | | | | | |
| 3. 2017 | XXX | | | | | | | | | |
| 4. 2018 | XXX | XXX | | | | | | | | |
| 5. 2019 | XXX | XXX | XXX | | | | | | | |
| 6. 2020 | XXX | XXX | XXX | XXX | | | | | | |
| 7. 2021 | XXX | XXX | XXX | XXX | XXX | | | | | |
| 8. 2022 | XXX | XXX | XXX | XXX | XXX | XXX | | | | |
| 9. 2023 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | | | |
| 10. 2024 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | | |
| 11. 2025 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | |

NONE

## SECTION 3

| Years in Which Premiums Were Earned and Losses Were Incurred | CUMULATIVE NUMBER OF CLAIMS REPORTED DIRECT AND ASSUMED AT YEAR END | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 |
| | 2016 | 2017 | 2018 | 2019 | 2020 | 2021 | 2022 | 2023 | 2024 | 2025 |
| 1. Prior | | | | | | | | | | |
| 2. 2016 | | | | | | | | | | |
| 3. 2017 | XXX | | | | | | | | | |
| 4. 2018 | XXX | XXX | | | | | | | | |
| 5. 2019 | XXX | XXX | XXX | | | | | | | |
| 6. 2020 | XXX | XXX | XXX | XXX | | | | | | |
| 7. 2021 | XXX | XXX | XXX | XXX | XXX | | | | | |
| 8. 2022 | XXX | XXX | XXX | XXX | XXX | XXX | | | | |
| 9. 2023 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | | | |
| 10. 2024 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | | |
| 11. 2025 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | |

NONE

# SCHEDULE P - PART 6C - COMMERCIAL AUTO/TRUCK LIABILITY/MEDICAL

## SECTION 1

| Years in Which Premiums Were Earned and Losses Were Incurred | CUMULATIVE PREMIUMS EARNED DIRECT AND ASSUMED AT YEAR END ($000 OMITTED) | | | | | | | | | | 11 |
|---|---|---|---|---|---|---|---|---|---|---|---|
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | Current Year Premiums Earned |
| | 2016 | 2017 | 2018 | 2019 | 2020 | 2021 | 2022 | 2023 | 2024 | 2025 | |
| 1. Prior | 7,165 | 35,501 | (366) | 249 | 408 | 64 | 48 | (66) | 206 | 59 | 59 |
| 2. 2016 | 422,266 | 426,048 | 427,595 | 427,158 | 427,284 | 427,430 | 427,552 | 427,566 | 427,649 | 427,655 | 6 |
| 3. 2017 | XXX | 409,791 | 420,431 | 424,117 | 424,169 | 424,281 | 424,313 | 424,295 | 424,298 | 424,305 | 7 |
| 4. 2018 | XXX | XXX | 483,653 | 492,433 | 494,860 | 494,657 | 495,199 | 495,266 | 495,248 | 495,305 | 56 |
| 5. 2019 | XXX | XXX | XXX | 530,101 | 539,932 | 541,752 | 542,098 | 542,209 | 542,349 | 542,582 | 233 |
| 6. 2020 | XXX | XXX | XXX | XXX | 553,073 | 561,056 | 562,302 | 561,711 | 561,666 | 561,592 | (74) |
| 7. 2021 | XXX | XXX | XXX | XXX | XXX | 577,150 | 585,804 | 587,253 | 587,502 | 587,506 | 4 |
| 8. 2022 | XXX | XXX | XXX | XXX | XXX | XXX | 603,161 | 612,222 | 614,966 | 614,458 | (508) |
| 9. 2023 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 648,470 | 666,489 | 667,316 | 827 |
| 10. 2024 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 718,841 | 731,817 | 12,976 |
| 11. 2025 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 808,927 | 808,927 |
| 12. Totals | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 822,513 |
| 13. Earned Premiums (Sch P-Pt. 1) | 429,432 | 449,074 | 495,474 | 542,378 | 565,918 | 587,072 | 614,152 | 658,497 | 740,223 | 822,513 | XXX |

## SECTION 2

| Years in Which Premiums Were Earned and Losses Were Incurred | CUMULATIVE PREMIUMS EARNED CEDED AT YEAR END ($000 OMITTED) | | | | | | | | | | 11 |
|---|---|---|---|---|---|---|---|---|---|---|---|
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | Current Year Premiums Earned |
| | 2016 | 2017 | 2018 | 2019 | 2020 | 2021 | 2022 | 2023 | 2024 | 2025 | |
| 1. Prior | 1,225 | 49 | (31) | (1) | (48) | 3 | 0 | 0 | 0 | 0 | 0 |
| 2. 2016 | 23,006 | 23,869 | 23,942 | 23,940 | 23,820 | 23,828 | 23,864 | 23,864 | 23,864 | 23,864 | 0 |
| 3. 2017 | XXX | 18,942 | 19,785 | 19,794 | 19,800 | 19,801 | 19,671 | 19,671 | 19,671 | 19,671 | 0 |
| 4. 2018 | XXX | XXX | 15,036 | 16,104 | 15,670 | 15,674 | 15,708 | 15,709 | 15,709 | 15,709 | 0 |
| 5. 2019 | XXX | XXX | XXX | 17,229 | 18,146 | 17,842 | 18,059 | 18,067 | 18,067 | 18,067 | 0 |
| 6. 2020 | XXX | XXX | XXX | XXX | 21,483 | 21,510 | 21,312 | 21,293 | 21,289 | 21,289 | 0 |
| 7. 2021 | XXX | XXX | XXX | XXX | XXX | 22,717 | 23,036 | 22,309 | 22,314 | 22,315 | 1 |
| 8. 2022 | XXX | XXX | XXX | XXX | XXX | XXX | 23,630 | 23,536 | 23,044 | 23,056 | 12 |
| 9. 2023 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 25,241 | 25,199 | 25,062 | (137) |
| 10. 2024 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 27,412 | 27,109 | (303) |
| 11. 2025 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 34,428 | 34,428 |
| 12. Totals | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 34,001 |
| 13. Earned Premiums (Sch P-Pt. 1) | 24,231 | 19,855 | 15,921 | 18,304 | 21,804 | 22,455 | 23,908 | 24,413 | 26,878 | 34,001 | XXX |

# SCHEDULE P - PART 6D - WORKERS' COMPENSATION

### (EXCLUDING EXCESS WORKERS' COMPENSATION)

## SECTION 1

| Years in Which Premiums Were Earned and Losses Were Incurred | CUMULATIVE PREMIUMS EARNED DIRECT AND ASSUMED AT YEAR END ($000 OMITTED) | | | | | | | | | | 11 |
|---|---|---|---|---|---|---|---|---|---|---|---|
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | Current Year Premiums Earned |
| | 2016 | 2017 | 2018 | 2019 | 2020 | 2021 | 2022 | 2023 | 2024 | 2025 | |
| 1. Prior | 37,876 | 5,233 | (1,391) | 3,347 | 1,504 | (720) | 2,268 | 339 | 1,134 | 1,060 | 1,060 |
| 2. 2016 | 1,104,636 | 1,123,775 | 1,128,633 | 1,126,955 | 1,124,436 | 1,125,631 | 1,125,112 | 1,124,600 | 1,124,365 | 1,124,374 | 9 |
| 3. 2017 | XXX | 1,090,555 | 1,106,746 | 1,113,825 | 1,110,427 | 1,107,787 | 1,108,877 | 1,107,900 | 1,107,477 | 1,107,475 | (2) |
| 4. 2018 | XXX | XXX | 1,077,684 | 1,100,954 | 1,108,499 | 1,104,913 | 1,104,053 | 1,101,385 | 1,101,104 | 1,100,992 | (112) |
| 5. 2019 | XXX | XXX | XXX | 1,041,975 | 1,055,656 | 1,061,915 | 1,061,448 | 1,063,316 | 1,063,554 | 1,063,065 | (489) |
| 6. 2020 | XXX | XXX | XXX | XXX | 941,369 | 965,288 | 970,604 | 970,677 | 968,758 | 969,069 | 311 |
| 7. 2021 | XXX | XXX | XXX | XXX | XXX | 886,806 | 938,460 | 952,026 | 952,547 | 952,098 | (449) |
| 8. 2022 | XXX | XXX | XXX | XXX | XXX | XXX | 910,673 | 951,262 | 972,425 | 973,058 | 633 |
| 9. 2023 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 920,307 | 973,563 | 980,374 | 6,811 |
| 10. 2024 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 893,995 | 929,637 | 35,642 |
| 11. 2025 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 890,634 | 890,634 |
| 12. Totals | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 934,049 |
| 13. Earned Premiums (Sch P-Pt. 1) | 1,142,512 | 1,114,927 | 1,097,341 | 1,073,995 | 958,181 | 911,235 | 969,153 | 972,586 | 967,448 | 934,049 | XXX |

## SECTION 2

| Years in Which Premiums Were Earned and Losses Were Incurred | CUMULATIVE PREMIUMS EARNED CEDED AT YEAR END ($000 OMITTED) | | | | | | | | | | 11 |
|---|---|---|---|---|---|---|---|---|---|---|---|
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | Current Year Premiums Earned |
| | 2016 | 2017 | 2018 | 2019 | 2020 | 2021 | 2022 | 2023 | 2024 | 2025 | |
| 1. Prior | 9,659 | 1,490 | (305) | 122 | (757) | 137 | (10) | (77) | 82 | 38 | 38 |
| 2. 2016 | 138,513 | 143,749 | 144,446 | 144,466 | 144,481 | 144,682 | 144,692 | 144,692 | 144,678 | 144,668 | (10) |
| 3. 2017 | XXX | 114,661 | 120,277 | 121,462 | 121,881 | 122,085 | 122,205 | 122,199 | 122,184 | 122,169 | (16) |
| 4. 2018 | XXX | XXX | 113,124 | 119,307 | 122,664 | 123,258 | 123,526 | 123,520 | 123,549 | 123,508 | (42) |
| 5. 2019 | XXX | XXX | XXX | 105,718 | 116,369 | 117,633 | 117,966 | 118,221 | 118,093 | 118,114 | 21 |
| 6. 2020 | XXX | XXX | XXX | XXX | 96,177 | 102,013 | 103,178 | 104,262 | 104,395 | 104,455 | 60 |
| 7. 2021 | XXX | XXX | XXX | XXX | XXX | 90,781 | 96,534 | 98,247 | 98,663 | 98,700 | 37 |
| 8. 2022 | XXX | XXX | XXX | XXX | XXX | XXX | 101,017 | 106,498 | 109,223 | 109,637 | 413 |
| 9. 2023 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 93,558 | 101,080 | 102,837 | 1,757 |
| 10. 2024 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 86,113 | 88,615 | 2,502 |
| 11. 2025 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 86,845 | 86,845 |
| 12. Totals | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 91,607 |
| 13. Earned Premiums (Sch P-Pt. 1) | 148,173 | 121,387 | 119,132 | 113,227 | 109,862 | 99,018 | 108,656 | 102,002 | 96,864 | 91,607 | XXX |

# SCHEDULE P - PART 6E - COMMERCIAL MULTIPLE PERIL

## SECTION 1

| Years in Which Premiums Were Earned and Losses Were Incurred | CUMULATIVE PREMIUMS EARNED DIRECT AND ASSUMED AT YEAR END ($000 OMITTED) | | | | | | | | | | 11 |
|---|---|---|---|---|---|---|---|---|---|---|---|
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | Current Year Premiums Earned |
| | 2016 | 2017 | 2018 | 2019 | 2020 | 2021 | 2022 | 2023 | 2024 | 2025 | |
| 1. Prior | 6,226 | 2,057 | 66 | 14 | (1) | 3 | 0 | 0 | 0 | 2 | 2 |
| 2. 2016 | 794,370 | 797,664 | 799,724 | 799,697 | 799,795 | 799,797 | 799,793 | 799,789 | 799,788 | 799,780 | (8) |
| 3. 2017 | XXX | 802,676 | 811,181 | 813,444 | 813,398 | 813,415 | 813,416 | 813,412 | 813,411 | 813,400 | (11) |
| 4. 2018 | XXX | XXX | 830,558 | 841,672 | 844,950 | 845,011 | 845,061 | 844,358 | 844,409 | 844,420 | 12 |
| 5. 2019 | XXX | XXX | XXX | 875,772 | 876,405 | 883,301 | 883,763 | 884,520 | 884,498 | 884,505 | 7 |
| 6. 2020 | XXX | XXX | XXX | XXX | 914,091 | 914,381 | 921,629 | 922,408 | 922,417 | 922,534 | 117 |
| 7. 2021 | XXX | XXX | XXX | XXX | XXX | 949,697 | 967,488 | 977,097 | 978,154 | 978,524 | 370 |
| 8. 2022 | XXX | XXX | XXX | XXX | XXX | XXX | 1,047,505 | 1,063,883 | 1,076,966 | 1,077,747 | 780 |
| 9. 2023 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 1,199,531 | 1,207,743 | 1,217,351 | 9,608 |
| 10. 2024 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 1,385,393 | 1,394,700 | 9,307 |
| 11. 2025 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 1,504,271 | 1,504,271 |
| 12. Totals | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 1,524,455 |
| 13. Earned Premiums (Sch P-Pt. 1) | 800,596 | 808,029 | 841,190 | 889,135 | 918,052 | 956,966 | 1,073,054 | 1,226,342 | 1,407,781 | 1,524,455 | XXX |

## SECTION 2

| Years in Which Premiums Were Earned and Losses Were Incurred | CUMULATIVE PREMIUMS EARNED CEDED AT YEAR END ($000 OMITTED) | | | | | | | | | | 11 |
|---|---|---|---|---|---|---|---|---|---|---|---|
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | Current Year Premiums Earned |
| | 2016 | 2017 | 2018 | 2019 | 2020 | 2021 | 2022 | 2023 | 2024 | 2025 | |
| 1. Prior | 96 | (77) | (29) | 0 | (9) | 0 | 0 | 0 | 0 | 0 | 0 |
| 2. 2016 | 48,233 | 48,445 | 48,449 | 48,449 | 48,449 | 48,449 | 48,449 | 48,449 | 48,449 | 48,449 | 0 |
| 3. 2017 | XXX | 47,232 | 47,506 | 47,508 | 47,484 | 47,484 | 47,484 | 47,484 | 47,484 | 47,484 | 0 |
| 4. 2018 | XXX | XXX | 48,688 | 49,335 | 49,331 | 49,331 | 49,334 | 49,339 | 49,339 | 49,339 | 0 |
| 5. 2019 | XXX | XXX | XXX | 66,952 | 67,973 | 67,990 | 68,134 | 68,142 | 68,912 | 68,912 | 0 |
| 6. 2020 | XXX | XXX | XXX | XXX | 72,083 | 72,763 | 72,937 | 72,931 | 74,681 | 74,681 | 0 |
| 7. 2021 | XXX | XXX | XXX | XXX | XXX | 82,915 | 83,672 | 83,704 | 85,632 | 85,632 | 0 |
| 8. 2022 | XXX | XXX | XXX | XXX | XXX | XXX | 90,286 | 91,044 | 93,459 | 93,460 | 1 |
| 9. 2023 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 103,556 | 107,782 | 107,784 | 2 |
| 10. 2024 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 133,713 | 134,161 | 449 |
| 11. 2025 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 133,978 | 133,978 |
| 12. Totals | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 134,430 |
| 13. Earned Premiums (Sch P-Pt. 1) | 48,330 | 47,366 | 48,938 | 67,601 | 73,068 | 83,610 | 91,364 | 104,353 | 144,801 | 134,430 | XXX |

# SCHEDULE P - PART 6H - OTHER LIABILITY - OCCURRENCE

## SECTION 1A

| Years in Which Premiums Were Earned and Losses Were Incurred | CUMULATIVE PREMIUMS EARNED DIRECT AND ASSUMED AT YEAR END ($000 OMITTED) | | | | | | | | | | 11 |
|---|---|---|---|---|---|---|---|---|---|---|---|
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | Current Year Premiums Earned |
| | 2016 | 2017 | 2018 | 2019 | 2020 | 2021 | 2022 | 2023 | 2024 | 2025 | |
| 1. Prior | 2,632 | 19,818 | (1,293) | (100) | (649) | 202 | 49 | 337 | (439) | 52 | 52 |
| 2. 2016 | 489,048 | 490,293 | 492,961 | 492,918 | 492,965 | 492,850 | 492,831 | 492,906 | 492,923 | 492,913 | (10) |
| 3. 2017 | XXX | 484,988 | 494,744 | 497,382 | 497,227 | 497,135 | 497,104 | 497,041 | 497,039 | 497,047 | 8 |
| 4. 2018 | XXX | XXX | 525,007 | 537,110 | 540,365 | 540,574 | 540,524 | 539,574 | 539,410 | 539,435 | 25 |
| 5. 2019 | XXX | XXX | XXX | 571,046 | 572,556 | 576,982 | 577,173 | 578,065 | 577,860 | 577,770 | (90) |
| 6. 2020 | XXX | XXX | XXX | XXX | 613,188 | 613,738 | 616,288 | 616,676 | 616,706 | 616,382 | (325) |
| 7. 2021 | XXX | XXX | XXX | XXX | XXX | 659,624 | 668,864 | 676,204 | 676,357 | 675,767 | (590) |
| 8. 2022 | XXX | XXX | XXX | XXX | XXX | XXX | 722,571 | 729,310 | 740,555 | 740,779 | 224 |
| 9. 2023 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 791,206 | 815,866 | 821,410 | 5,544 |
| 10. 2024 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 857,374 | 883,299 | 25,925 |
| 11. 2025 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 952,552 | 952,552 |
| 12. Totals | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 983,316 |
| 13. Earned Premiums (Sch P-Pt. 1) | 491,680 | 506,050 | 536,139 | 585,644 | 617,196 | 664,803 | 734,502 | 805,964 | 892,668 | 983,316 | XXX |

## SECTION 2A

| Years in Which Premiums Were Earned and Losses Were Incurred | CUMULATIVE PREMIUMS EARNED CEDED AT YEAR END ($000 OMITTED) | | | | | | | | | | 11 |
|---|---|---|---|---|---|---|---|---|---|---|---|
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | Current Year Premiums Earned |
| | 2016 | 2017 | 2018 | 2019 | 2020 | 2021 | 2022 | 2023 | 2024 | 2025 | |
| 1. Prior | (336) | (709) | (2,289) | (1,242) | (1,062) | 29 | 68 | 335 | 45 | 62 | 62 |
| 2. 2016 | 21,123 | 21,343 | 21,481 | 21,719 | 21,785 | 21,785 | 22,024 | 22,032 | 22,025 | 21,920 | (105) |
| 3. 2017 | XXX | 19,930 | 20,525 | 20,692 | 21,238 | 21,270 | 20,929 | 20,971 | 20,914 | 20,912 | (2) |
| 4. 2018 | XXX | XXX | 19,474 | 20,032 | 19,709 | 19,725 | 19,830 | 20,182 | 20,174 | 20,173 | (1) |
| 5. 2019 | XXX | XXX | XXX | 26,317 | 27,951 | 27,914 | 27,450 | 27,447 | 27,447 | 27,447 | 0 |
| 6. 2020 | XXX | XXX | XXX | XXX | 36,440 | 38,095 | 37,852 | 37,861 | 37,863 | 37,863 | 0 |
| 7. 2021 | XXX | XXX | XXX | XXX | XXX | 37,694 | 38,862 | 38,906 | 39,995 | 39,995 | 0 |
| 8. 2022 | XXX | XXX | XXX | XXX | XXX | XXX | 36,214 | 36,976 | 37,022 | 37,010 | (12) |
| 9. 2023 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 43,187 | 44,207 | 44,218 | 11 |
| 10. 2024 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 49,572 | 50,506 | 934 |
| 11. 2025 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 105,148 | 105,148 |
| 12. Totals | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 106,035 |
| 13. Earned Premiums (Sch P-Pt. 1) | 20,787 | 19,441 | 17,919 | 26,038 | 37,302 | 39,389 | 36,745 | 44,737 | 51,701 | 106,035 | XXX |

# SCHEDULE P - PART 6H - OTHER LIABILITY - CLAIMS-MADE

## SECTION 1B

| Years in Which Premiums Were Earned and Losses Were Incurred | CUMULATIVE PREMIUMS EARNED DIRECT AND ASSUMED AT YEAR END ($000 OMITTED) | | | | | | | | | | 11 |
|---|---|---|---|---|---|---|---|---|---|---|---|
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | Current Year Premiums Earned |
| | 2016 | 2017 | 2018 | 2019 | 2020 | 2021 | 2022 | 2023 | 2024 | 2025 | |
| 1. Prior | (185) | 237 | 20 | (9) | 13 | 13 | 0 | 8 | 3 | 10 | 10 |
| 2. 2016 | 143,867 | 143,750 | 143,739 | 143,739 | 143,739 | 143,739 | 143,740 | 143,739 | 143,739 | 143,739 | 0 |
| 3. 2017 | XXX | 142,313 | 142,266 | 142,234 | 142,233 | 142,234 | 142,234 | 142,234 | 142,234 | 142,233 | 0 |
| 4. 2018 | XXX | XXX | 144,398 | 144,377 | 144,377 | 144,377 | 144,377 | 144,377 | 144,377 | 144,377 | 0 |
| 5. 2019 | XXX | XXX | XXX | 152,761 | 152,815 | 152,811 | 152,811 | 152,810 | 152,810 | 152,810 | 0 |
| 6. 2020 | XXX | XXX | XXX | XXX | 171,898 | 171,942 | 171,950 | 171,951 | 171,951 | 171,947 | (4) |
| 7. 2021 | XXX | XXX | XXX | XXX | XXX | 205,193 | 205,339 | 205,338 | 205,337 | 205,317 | (20) |
| 8. 2022 | XXX | XXX | XXX | XXX | XXX | XXX | 236,895 | 243,556 | 243,550 | 243,469 | (81) |
| 9. 2023 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 247,573 | 254,552 | 254,463 | (89) |
| 10. 2024 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 280,707 | 287,527 | 6,820 |
| 11. 2025 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 299,174 | 299,174 |
| 12. Totals | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 305,809 |
| 13. Earned Premiums (Sch P-Pt. 1) | 143,682 | 142,432 | 144,361 | 152,699 | 171,965 | 205,247 | 237,049 | 254,241 | 287,682 | 305,809 | XXX |

## SECTION 2B

| Years in Which Premiums Were Earned and Losses Were Incurred | CUMULATIVE PREMIUMS EARNED CEDED AT YEAR END ($000 OMITTED) | | | | | | | | | | 11 |
|---|---|---|---|---|---|---|---|---|---|---|---|
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | Current Year Premiums Earned |
| | 2016 | 2017 | 2018 | 2019 | 2020 | 2021 | 2022 | 2023 | 2024 | 2025 | |
| 1. Prior | 131 | 79 | 45 | 1 | (1) | 0 | 3 | 0 | 0 | 0 | 0 |
| 2. 2016 | 3,172 | 3,384 | 3,393 | 3,392 | 3,392 | 3,392 | 3,392 | 3,392 | 3,392 | 3,392 | 0 |
| 3. 2017 | XXX | 3,637 | 3,846 | 3,854 | 3,854 | 3,854 | 3,854 | 3,854 | 3,854 | 3,854 | 0 |
| 4. 2018 | XXX | XXX | 3,643 | 3,737 | 3,743 | 3,743 | 3,743 | 3,743 | 3,743 | 3,743 | 0 |
| 5. 2019 | XXX | XXX | XXX | 4,782 | 5,025 | 5,036 | 5,036 | 5,036 | 5,036 | 5,036 | 0 |
| 6. 2020 | XXX | XXX | XXX | XXX | 7,837 | 7,918 | 7,922 | 7,925 | 7,925 | 7,925 | 0 |
| 7. 2021 | XXX | XXX | XXX | XXX | XXX | 19,050 | 19,118 | 19,125 | 19,125 | 19,125 | 0 |
| 8. 2022 | XXX | XXX | XXX | XXX | XXX | XXX | 30,634 | 30,716 | 30,720 | 30,720 | 0 |
| 9. 2023 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 33,323 | 33,427 | 33,431 | 5 |
| 10. 2024 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 40,432 | 40,449 | 17 |
| 11. 2025 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 49,335 | 49,335 |
| 12. Totals | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 49,356 |
| 13. Earned Premiums (Sch P-Pt. 1) | 3,303 | 3,929 | 3,906 | 4,883 | 8,086 | 19,141 | 30,709 | 33,415 | 40,540 | 49,356 | XXX |

# SCHEDULE P - PART 6M - INTERNATIONAL

## SECTION 1

| Years in Which Premiums Were Earned and Losses Were Incurred | CUMULATIVE PREMIUMS EARNED DIRECT AND ASSUMED AT YEAR END ($000 OMITTED) | | | | | | | | | | 11 |
|---|---|---|---|---|---|---|---|---|---|---|---|
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | Current Year Premiums Earned |
| | 2016 | 2017 | 2018 | 2019 | 2020 | 2021 | 2022 | 2023 | 2024 | 2025 | |
| 1. Prior | 2 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 2. 2016 | 613 | 615 | 615 | 615 | 615 | 615 | 615 | 615 | 615 | 615 | 0 |
| 3. 2017 | XXX | 840 | 841 | 841 | 841 | 841 | 841 | 841 | 841 | 841 | 0 |
| 4. 2018 | XXX | XXX | 1,390 | 1,391 | 1,391 | 1,391 | 1,391 | 1,391 | 1,391 | 1,391 | 0 |
| 5. 2019 | XXX | XXX | XXX | 661 | 661 | 661 | 661 | 661 | 661 | 661 | 0 |
| 6. 2020 | XXX | XXX | XXX | XXX | (1) | 0 | 0 | 0 | 0 | 0 | 0 |
| 7. 2021 | XXX | XXX | XXX | XXX | XXX | 0 | 0 | 0 | 0 | 0 | 0 |
| 8. 2022 | XXX | XXX | XXX | XXX | XXX | XXX | 0 | 0 | 0 | 0 | 0 |
| 9. 2023 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 0 | 0 | 0 | 0 |
| 10. 2024 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 0 | 0 | 0 |
| 11. 2025 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 0 | 0 |
| 12. Totals | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 0 |
| 13. Earned Premiums (Sch P-Pt. 1) | 615 | 842 | 1,391 | 662 | 0 | 1 | 0 | 0 | 0 | 0 | XXX |

## SECTION 2

| Years in Which Premiums Were Earned and Losses Were Incurred | CUMULATIVE PREMIUMS EARNED CEDED AT YEAR END ($000 OMITTED) | | | | | | | | | | 11 |
|---|---|---|---|---|---|---|---|---|---|---|---|
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | Current Year Premiums Earned |
| | 2016 | 2017 | 2018 | 2019 | 2020 | 2021 | 2022 | 2023 | 2024 | 2025 | |
| 1. Prior | | | | | | | | | | | |
| 2. 2016 | | | | | | | | | | | |
| 3. 2017 | XXX | | | | | | | | | | |
| 4. 2018 | XXX | XXX | | | | | | | | | |
| 5. 2019 | XXX | XXX | | | | | | | | | |
| 6. 2020 | XXX | XXX | | | | | | | | | |
| 7. 2021 | XXX | XXX | | | | | | | | | |
| 8. 2022 | XXX | XXX | | | | | | | | | |
| 9. 2023 | XXX | XXX | | | | | | | | | |
| 10. 2024 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | | | |
| 11. 2025 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | | |
| 12. Totals | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | |
| 13. Earned Premiums (Sch P-Pt. 1) | | | | | | | | | | | XXX |

NONE

# SCHEDULE P - PART 6N - REINSURANCE - NONPROPORTIONAL ASSUMED PROPERTY

## SECTION 1

| Years in Which Premiums Were Earned and Losses Were Incurred | CUMULATIVE PREMIUMS EARNED DIRECT AND ASSUMED AT YEAR END ($000 OMITTED) | | | | | | | | | | 11 |
|---|---|---|---|---|---|---|---|---|---|---|---|
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | Current Year Premiums Earned |
| | 2016 | 2017 | 2018 | 2019 | 2020 | 2021 | 2022 | 2023 | 2024 | 2025 | |
| 1. Prior | (4) | 21 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 2. 2016 | 8,836 | 8,677 | 8,675 | 8,675 | 8,675 | 8,675 | 8,675 | 8,675 | 8,675 | 8,675 | 0 |
| 3. 2017 | XXX | 7,134 | 7,166 | 7,166 | 7,165 | 7,165 | 7,165 | 7,182 | 7,182 | 7,182 | 0 |
| 4. 2018 | XXX | XXX | 7,217 | 7,226 | 7,227 | 7,227 | 7,227 | 7,280 | 7,280 | 7,280 | 0 |
| 5. 2019 | XXX | XXX | XXX | 10,016 | 10,368 | 10,400 | 10,400 | 10,401 | 10,401 | 10,401 | 0 |
| 6. 2020 | XXX | XXX | XXX | XXX | 16,567 | 17,279 | 17,427 | 17,478 | 17,478 | 17,478 | 0 |
| 7. 2021 | XXX | XXX | XXX | XXX | XXX | 18,396 | 19,454 | 19,454 | 19,408 | 19,389 | (20) |
| 8. 2022 | XXX | XXX | XXX | XXX | XXX | XXX | 21,119 | 22,389 | 22,349 | 22,340 | (9) |
| 9. 2023 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 48,700 | 49,792 | 49,809 | 17 |
| 10. 2024 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 71,845 | 73,400 | 1,555 |
| 11. 2025 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 74,554 | 74,554 |
| 12. Totals | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 76,097 |
| 13. Earned Premiums (Sch P-Pt. 1) | 8,833 | 6,995 | 7,247 | 10,025 | 16,919 | 19,141 | 22,324 | 50,092 | 72,851 | 76,097 | XXX |

## SECTION 2

| Years in Which Premiums Were Earned and Losses Were Incurred | CUMULATIVE PREMIUMS EARNED CEDED AT YEAR END ($000 OMITTED) | | | | | | | | | | 11 |
|---|---|---|---|---|---|---|---|---|---|---|---|
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | Current Year Premiums Earned |
| | 2016 | 2017 | 2018 | 2019 | 2020 | 2021 | 2022 | 2023 | 2024 | 2025 | |
| 1. Prior | 0 | 8 | 1 | 0 | 0 | 0 | 0 | 0 | 0 | (1) | (1) |
| 2. 2016 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 3. 2017 | XXX | 0 | (1) | (1) | (1) | (1) | (1) | (1) | (1) | (1) | 0 |
| 4. 2018 | XXX | XXX | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 5. 2019 | XXX | XXX | XXX | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 6. 2020 | XXX | XXX | XXX | XXX | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 7. 2021 | XXX | XXX | XXX | XXX | XXX | 0 | 0 | 0 | 0 | 0 | 0 |
| 8. 2022 | XXX | XXX | XXX | XXX | XXX | XXX | 0 | 11 | 11 | 11 | 0 |
| 9. 2023 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 3,020 | 3,048 | 3,048 | 0 |
| 10. 2024 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 6,000 | 6,004 | 4 |
| 11. 2025 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 5,421 | 5,421 |
| 12. Totals | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 5,425 |
| 13. Earned Premiums (Sch P-Pt. 1) | 0 | 9 | 0 | 0 | 0 | 0 | 0 | 3,030 | 6,028 | 5,425 | XXX |

# SCHEDULE P - PART 6O - REINSURANCE - NONPROPORTIONAL ASSUMED LIABILITY

## SECTION 1

| Years in Which Premiums Were Earned and Losses Were Incurred | CUMULATIVE PREMIUMS EARNED DIRECT AND ASSUMED AT YEAR END ($000 OMITTED) | | | | | | | | | | 11 |
|---|---|---|---|---|---|---|---|---|---|---|---|
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | Current Year Premiums Earned |
| | 2016 | 2017 | 2018 | 2019 | 2020 | 2021 | 2022 | 2023 | 2024 | 2025 | |
| 1. Prior | (930) | 3 | (197) | (2) | (522) | (1) | (148) | 4 | 1 | 6 | 6 |
| 2. 2016 | 4,073 | 4,100 | 4,100 | 4,100 | 4,100 | 4,100 | 4,100 | 4,100 | 4,100 | 4,100 | 0 |
| 3. 2017 | XXX | 4,074 | 4,079 | 4,079 | 4,079 | 4,079 | 4,079 | 4,079 | 4,079 | 4,079 | 0 |
| 4. 2018 | XXX | XXX | 3,760 | 3,757 | 3,757 | 3,757 | 3,757 | 3,757 | 3,757 | 3,757 | 0 |
| 5. 2019 | XXX | XXX | XXX | 3,363 | 3,360 | 3,360 | 3,360 | 3,360 | 3,360 | 3,360 | 0 |
| 6. 2020 | XXX | XXX | XXX | XXX | 3,569 | 3,751 | 3,751 | 3,751 | 3,836 | 3,836 | 0 |
| 7. 2021 | XXX | XXX | XXX | XXX | XXX | 3,232 | 4,440 | 4,440 | 4,458 | 4,458 | 0 |
| 8. 2022 | XXX | XXX | XXX | XXX | XXX | XXX | 2,930 | 4,423 | 4,415 | 4,415 | 0 |
| 9. 2023 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 2,365 | 3,788 | 3,788 | 0 |
| 10. 2024 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 3,165 | 4,172 | 1,007 |
| 11. 2025 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 3,588 | 3,588 |
| 12. Totals | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 4,601 |
| 13. Earned Premiums (Sch P-Pt. 1) | 3,142 | 4,103 | 3,568 | 3,358 | 3,044 | 3,413 | 3,990 | 3,863 | 4,683 | 4,601 | XXX |

## SECTION 2

| Years in Which Premiums Were Earned and Losses Were Incurred | CUMULATIVE PREMIUMS EARNED CEDED AT YEAR END ($000 OMITTED) | | | | | | | | | | 11 |
|---|---|---|---|---|---|---|---|---|---|---|---|
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | Current Year Premiums Earned |
| | 2016 | 2017 | 2018 | 2019 | 2020 | 2021 | 2022 | 2023 | 2024 | 2025 | |
| 1. Prior | 42 | 59 | 45 | 50 | 28 | 54 | 16 | 22 | (51) | 18 | 18 |
| 2. 2016 | 0 | (7) | (7) | (7) | (7) | (7) | (7) | (7) | (7) | (7) | 0 |
| 3. 2017 | XXX | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 4. 2018 | XXX | XXX | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 5. 2019 | XXX | XXX | XXX | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 6. 2020 | XXX | XXX | XXX | XXX | 6 | 6 | 6 | 6 | 6 | 6 | 0 |
| 7. 2021 | XXX | XXX | XXX | XXX | XXX | 41 | 41 | 41 | 41 | 41 | 0 |
| 8. 2022 | XXX | XXX | XXX | XXX | XXX | XXX | 65 | 65 | 65 | 65 | 0 |
| 9. 2023 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 67 | 63 | 63 | 0 |
| 10. 2024 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 93 | 90 | (4) |
| 11. 2025 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 94 | 94 |
| 12. Totals | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 109 |
| 13. Earned Premiums (Sch P-Pt. 1) | 42 | 53 | 45 | 50 | 34 | 95 | 81 | 89 | 38 | 109 | XXX |

# SCHEDULE P - PART 6R - PRODUCTS LIABILITY - OCCURRENCE

## SECTION 1A

| Years in Which Premiums Were Earned and Losses Were Incurred | CUMULATIVE PREMIUMS EARNED DIRECT AND ASSUMED AT YEAR END ($000 OMITTED) | | | | | | | | | | 11 |
|---|---|---|---|---|---|---|---|---|---|---|---|
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | Current Year Premiums Earned |
| | 2016 | 2017 | 2018 | 2019 | 2020 | 2021 | 2022 | 2023 | 2024 | 2025 | |
| 1. Prior | (557) | 5,331 | 279 | 436 | 58 | 206 | 160 | 40 | 183 | 64 | 64 |
| 2. 2016 | 54,461 | 54,604 | 54,938 | 54,929 | 54,856 | 54,871 | 54,862 | 54,868 | 54,862 | 54,865 | 3 |
| 3. 2017 | XXX | 49,113 | 53,082 | 53,339 | 53,323 | 53,405 | 53,402 | 53,421 | 53,398 | 53,398 | (1) |
| 4. 2018 | XXX | XXX | 50,324 | 54,463 | 54,869 | 55,067 | 55,034 | 54,866 | 54,801 | 54,810 | 9 |
| 5. 2019 | XXX | XXX | XXX | 50,502 | 50,975 | 51,754 | 51,752 | 51,872 | 51,855 | 51,906 | 51 |
| 6. 2020 | XXX | XXX | XXX | XXX | 46,965 | 47,179 | 47,771 | 47,966 | 47,949 | 48,004 | 55 |
| 7. 2021 | XXX | XXX | XXX | XXX | XXX | 41,699 | 43,758 | 44,842 | 45,006 | 44,994 | (12) |
| 8. 2022 | XXX | XXX | XXX | XXX | XXX | XXX | 39,341 | 41,095 | 42,650 | 42,611 | (40) |
| 9. 2023 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 41,930 | 43,934 | 44,735 | 801 |
| 10. 2024 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 44,879 | 47,040 | 2,161 |
| 11. 2025 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 46,580 | 46,580 |
| 12. Totals | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 49,672 |
| 13. Earned Premiums (Sch P-Pt. 1) | 53,904 | 54,589 | 54,905 | 55,326 | 47,813 | 43,193 | 42,105 | 44,980 | 48,658 | 49,672 | XXX |

## SECTION 2A

| Years in Which Premiums Were Earned and Losses Were Incurred | CUMULATIVE PREMIUMS EARNED CEDED AT YEAR END ($000 OMITTED) | | | | | | | | | | 11 |
|---|---|---|---|---|---|---|---|---|---|---|---|
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | Current Year Premiums Earned |
| | 2016 | 2017 | 2018 | 2019 | 2020 | 2021 | 2022 | 2023 | 2024 | 2025 | |
| 1. Prior | 708 | 25 | (5) | 0 | 0 | 0 | (1) | 0 | 0 | 0 | 0 |
| 2. 2016 | 773 | 1,123 | 1,140 | 1,138 | 1,138 | 1,138 | 1,138 | 1,138 | 1,138 | 1,138 | 0 |
| 3. 2017 | XXX | 373 | 698 | 712 | 712 | 712 | 712 | 712 | 712 | 712 | 0 |
| 4. 2018 | XXX | XXX | 280 | 416 | 424 | 424 | 424 | 424 | 424 | 424 | 0 |
| 5. 2019 | XXX | XXX | XXX | 329 | 390 | 390 | 390 | 390 | 390 | 390 | 0 |
| 6. 2020 | XXX | XXX | XXX | XXX | 324 | 312 | 317 | 320 | 320 | 320 | 0 |
| 7. 2021 | XXX | XXX | XXX | XXX | XXX | 410 | 426 | 441 | 441 | 441 | 0 |
| 8. 2022 | XXX | XXX | XXX | XXX | XXX | XXX | 365 | 612 | 625 | 624 | 0 |
| 9. 2023 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 461 | 734 | 748 | 15 |
| 10. 2024 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 410 | 579 | 169 |
| 11. 2025 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 337 | 337 |
| 12. Totals | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 520 |
| 13. Earned Premiums (Sch P-Pt. 1) | 1,481 | 748 | 617 | 477 | 393 | 398 | 386 | 726 | 695 | 520 | XXX |

# SCHEDULE P - PART 6R - PRODUCTS LIABILITY - CLAIMS-MADE

## SECTION 1B

| Years in Which Premiums Were Earned and Losses Were Incurred | CUMULATIVE PREMIUMS EARNED DIRECT AND ASSUMED AT YEAR END ($000 OMITTED) | | | | | | | | | | 11 |
|---|---|---|---|---|---|---|---|---|---|---|---|
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | Current Year Premiums Earned |
| | 2016 | 2017 | 2018 | 2019 | 2020 | 2021 | 2022 | 2023 | 2024 | 2025 | |
| 1. Prior | 158 | (112) | (8) | 3 | (6) | 0 | 1 | (1) | 0 | 1 | 1 |
| 2. 2016 | 6,887 | 6,963 | 6,949 | 6,949 | 6,949 | 6,949 | 6,949 | 6,949 | 6,949 | 6,949 | 0 |
| 3. 2017 | XXX | 6,943 | 6,968 | 6,976 | 6,976 | 6,976 | 6,976 | 6,976 | 6,976 | 6,976 | 0 |
| 4. 2018 | XXX | XXX | 6,641 | 6,668 | 6,668 | 6,668 | 6,668 | 6,668 | 6,668 | 6,668 | 0 |
| 5. 2019 | XXX | XXX | XXX | 6,538 | 6,549 | 6,543 | 6,542 | 6,542 | 6,542 | 6,542 | 0 |
| 6. 2020 | XXX | XXX | XXX | XXX | 7,042 | 7,105 | 7,127 | 7,126 | 7,127 | 7,127 | 0 |
| 7. 2021 | XXX | XXX | XXX | XXX | XXX | 7,567 | 7,653 | 7,627 | 7,629 | 7,629 | 0 |
| 8. 2022 | XXX | XXX | XXX | XXX | XXX | XXX | 7,957 | 7,925 | 7,921 | 7,921 | 0 |
| 9. 2023 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 8,199 | 8,138 | 8,077 | (61) |
| 10. 2024 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 8,882 | 8,860 | (22) |
| 11. 2025 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 9,662 | 9,662 |
| 12. Totals | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 9,580 |
| 13. Earned Premiums (Sch P-Pt. 1) | 7,045 | 6,908 | 6,644 | 6,575 | 7,048 | 7,622 | 8,066 | 8,140 | 8,820 | 9,580 | XXX |

## SECTION 2B

| Years in Which Premiums Were Earned and Losses Were Incurred | CUMULATIVE PREMIUMS EARNED CEDED AT YEAR END ($000 OMITTED) | | | | | | | | | | 11 |
|---|---|---|---|---|---|---|---|---|---|---|---|
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | Current Year Premiums Earned |
| | 2016 | 2017 | 2018 | 2019 | 2020 | 2021 | 2022 | 2023 | 2024 | 2025 | |
| 1. Prior | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 2. 2016 | 349 | 349 | 349 | 349 | 349 | 349 | 349 | 349 | 349 | 349 | 0 |
| 3. 2017 | XXX | 238 | 238 | 238 | 238 | 238 | 238 | 238 | 238 | 238 | 0 |
| 4. 2018 | XXX | XXX | 202 | 205 | 205 | 205 | 205 | 205 | 205 | 205 | 0 |
| 5. 2019 | XXX | XXX | XXX | 150 | 152 | 152 | 152 | 152 | 152 | 152 | 0 |
| 6. 2020 | XXX | XXX | XXX | XXX | 56 | 61 | 61 | 61 | 61 | 61 | 0 |
| 7. 2021 | XXX | XXX | XXX | XXX | XXX | 60 | 61 | 61 | 61 | 61 | 0 |
| 8. 2022 | XXX | XXX | XXX | XXX | XXX | XXX | 59 | 60 | 60 | 60 | 0 |
| 9. 2023 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 69 | 66 | 66 | 0 |
| 10. 2024 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 56 | 56 | 0 |
| 11. 2025 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 15 | 15 |
| 12. Totals | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 15 |
| 13. Earned Premiums (Sch P-Pt. 1) | 349 | 238 | 202 | 153 | 58 | 65 | 59 | 69 | 54 | 15 | XXX |

# SCHEDULE P - PART 7A - PRIMARY LOSS SENSITIVE CONTRACTS ($000 OMITTED)

## SECTION 1

| Schedule P - Part 1 | 1<br>Total Net Losses and Expenses Unpaid | 2<br>Net Losses and Expenses Unpaid on Loss Sensitive Contracts | 3<br>Loss Sensitive as Percentage of Total | 4<br>Total Net Premiums Written | 5<br>Net Premiums Written on Loss Sensitive Contracts | 6<br>Loss Sensitive as Percentage of Total |
|---|---|---|---|---|---|---|
| 1. Homeowners/farmowners | 741,291 | 0 | 0.0 | 2,132,525 | 0 | 0.0 |
| 2. Private passenger auto liability/medical | 1,091,430 | 0 | 0.0 | 1,107,083 | 0 | 0.0 |
| 3. Commercial auto/truck liability/medical | 1,412,282 | 16,745 | 1.2 | 819,854 | 7,998 | 1.0 |
| 4. Workers' compensation | 3,947,718 | 251,618 | 6.4 | 839,587 | 41,009 | 4.9 |
| 5. Commercial multiple peril | 1,620,942 | 0 | 0.0 | 1,421,704 | 0 | 0.0 |
| 6. Medical professional liability - occurrence | 782 | 0 | 0.0 | 1 | 0 | 0.0 |
| 7. Medical professional liability - claims - made | 2,523 | 0 | 0.0 | 0 | 0 | 0.0 |
| 8. Special liability | 140,675 | 0 | 0.0 | 231,728 | 0 | 0.0 |
| 9. Other liability - occurrence | 2,888,015 | 8,222 | 0.3 | 890,985 | 1,598 | 0.2 |
| 10. Other liability - claims-made | 569,448 | 0 | 0.0 | 257,198 | 0 | 0.0 |
| 11. Special property | 347,521 | 0 | 0.0 | 925,831 | 0 | 0.0 |
| 12. Auto physical damage | 80,567 | 76 | 0.1 | 1,019,572 | 15 | 0.0 |
| 13. Fidelity/surety | 15,759 | 0 | 0.0 | 22,168 | 0 | 0.0 |
| 14. Other | 9,566 | 0 | 0.0 | 29,918 | 0 | 0.0 |
| 15. International | 173 | 0 | 0.0 | 0 | 0 | 0.0 |
| 16. Reinsurance - nonproportional assumed property | XXX | XXX | XXX | XXX | XXX | XXX |
| 17. Reinsurance - nonproportional assumed liability | XXX | XXX | XXX | XXX | XXX | XXX |
| 18. Reinsurance - nonproportional assumed financial lines | XXX | XXX | XXX | XXX | XXX | XXX |
| 19. Products liability - occurrence | 423,518 | 8,509 | 2.0 | 49,593 | 338 | 0.7 |
| 20. Products liability - claims-made | 18,128 | 0 | 0.0 | 9,393 | 0 | 0.0 |
| 21. Financial guaranty/mortgage guaranty | 0 | 0 | 0.0 | 0 | 0 | 0.0 |
| 22. Warranty | 0 | 0 | 0.0 | 0 | 0 | 0.0 |
| 23. Pet insurance plans | 0 | 0 | 0.0 | 0 | 0 | 0.0 |
| 24. Totals | 13,310,339 | 285,170 | 2.1 | 9,757,139 | 50,958 | 0.5 |

## SECTION 2

| Years in Which Policies Were Issued | INCURRED LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END ($000 OMITTED)<br>1<br>2016 | 2<br>2017 | 3<br>2018 | 4<br>2019 | 5<br>2020 | 6<br>2021 | 7<br>2022 | 8<br>2023 | 9<br>2024 | 10<br>2025 |
|---|---|---|---|---|---|---|---|---|---|---|
| 1. Prior | 4,854,611 | 4,822,900 | 4,801,539 | 4,789,044 | 4,766,629 | 4,758,934 | 4,748,725 | 4,731,841 | 4,721,468 | 4,712,098 |
| 2. 2016 | 25,307 | 61,418 | 58,854 | 54,342 | 48,670 | 44,785 | 42,485 | 42,626 | 41,599 | 40,532 |
| 3. 2017 | XXX | 26,849 | 59,022 | 57,903 | 52,306 | 49,492 | 46,421 | 43,302 | 42,217 | 40,601 |
| 4. 2018 | XXX | XXX | 28,281 | 63,095 | 58,125 | 55,732 | 49,990 | 46,203 | 43,266 | 42,614 |
| 5. 2019 | XXX | XXX | XXX | 28,247 | 63,024 | 60,450 | 54,626 | 50,186 | 46,692 | 44,062 |
| 6. 2020 | XXX | XXX | XXX | XXX | 31,591 | 55,910 | 44,337 | 40,809 | 38,795 | 35,609 |
| 7. 2021 | XXX | XXX | XXX | XXX | XXX | 26,742 | 52,223 | 53,037 | 50,046 | 49,130 |
| 8. 2022 | XXX | XXX | XXX | XXX | XXX | XXX | 30,877 | 52,071 | 47,567 | 46,312 |
| 9. 2023 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 27,691 | 54,309 | 52,341 |
| 10. 2024 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 29,608 | 53,756 |
| 11. 2025 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 26,056 |

## SECTION 3

| Years in Which Policies Were Issued | BULK AND INCURRED BUT NOT REPORTED RESERVES FOR LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES AT YEAR END ($000 OMITTED)<br>1<br>2016 | 2<br>2017 | 3<br>2018 | 4<br>2019 | 5<br>2020 | 6<br>2021 | 7<br>2022 | 8<br>2023 | 9<br>2024 | 10<br>2025 |
|---|---|---|---|---|---|---|---|---|---|---|
| 1. Prior | 231,800 | 185,354 | 164,217 | 148,521 | 128,350 | 128,553 | 121,611 | 117,878 | 114,116 | 109,793 |
| 2. 2016 | 14,115 | 33,488 | 26,177 | 20,829 | 14,174 | 9,344 | 6,828 | 6,806 | 5,342 | 4,325 |
| 3. 2017 | XXX | 18,484 | 35,334 | 29,091 | 21,341 | 16,276 | 11,311 | 8,388 | 6,726 | 5,007 |
| 4. 2018 | XXX | XXX | 18,948 | 37,262 | 27,204 | 22,101 | 15,030 | 10,912 | 7,719 | 6,129 |
| 5. 2019 | XXX | XXX | XXX | 18,932 | 37,778 | 29,579 | 20,481 | 14,502 | 10,170 | 7,399 |
| 6. 2020 | XXX | XXX | XXX | XXX | 24,524 | 36,481 | 20,104 | 13,600 | 9,808 | 6,742 |
| 7. 2021 | XXX | XXX | XXX | XXX | XXX | 18,815 | 29,244 | 20,498 | 14,034 | 10,777 |
| 8. 2022 | XXX | XXX | XXX | XXX | XXX | XXX | 21,449 | 29,818 | 20,267 | 15,488 |
| 9. 2023 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 18,816 | 30,968 | 22,495 |
| 10. 2024 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 20,378 | 30,470 |
| 11. 2025 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 18,297 |

# SCHEDULE P - PART 7A - PRIMARY LOSS SENSITIVE CONTRACTS (Continued)

## SECTION 4

| Years in Which Policies Were Issued | NET EARNED PREMIUMS REPORTED AT YEAR END ($000 OMITTED) | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 |
| | 2016 | 2017 | 2018 | 2019 | 2020 | 2021 | 2022 | 2023 | 2024 | 2025 |
| 1. Prior | 6,305,628 | 6,305,585 | 6,305,464 | 6,303,531 | 6,304,900 | 6,300,470 | 6,304,533 | 6,302,244 | 6,303,048 | 6,299,139 |
| 2. 2016 | 31,795 | 61,422 | 60,390 | 58,398 | 55,435 | 55,190 | 55,484 | 55,566 | 55,427 | 55,400 |
| 3. 2017 | XXX | 29,059 | 55,593 | 56,309 | 52,852 | 49,908 | 50,375 | 50,869 | 50,790 | 50,610 |
| 4. 2018 | XXX | XXX | 29,071 | 55,574 | 56,294 | 53,321 | 52,703 | 52,678 | 53,077 | 53,443 |
| 5. 2019 | XXX | XXX | XXX | 27,430 | 53,587 | 54,206 | 50,220 | 47,532 | 47,268 | 47,453 |
| 6. 2020 | XXX | XXX | XXX | XXX | 26,014 | 49,695 | 49,920 | 44,533 | 44,489 | 44,581 |
| 7. 2021 | XXX | XXX | XXX | XXX | XXX | 26,102 | 49,988 | 51,559 | 49,071 | 49,373 |
| 8. 2022 | XXX | XXX | XXX | XXX | XXX | XXX | 26,385 | 57,128 | 55,516 | 52,866 |
| 9. 2023 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 29,788 | 56,325 | 56,373 |
| 10. 2024 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 29,968 | 55,485 |
| 11. 2025 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 32,898 |

## SECTION 5

| Years in Which Policies Were Issued | NET RESERVE FOR PREMIUM ADJUSTMENTS AND ACCRUED RETROSPECTIVE PREMIUMS AT YEAR END ($000 OMITTED) | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 |
| | 2016 | 2017 | 2018 | 2019 | 2020 | 2021 | 2022 | 2023 | 2024 | 2025 |
| 1. Prior | 10,788 | 16,776 | 12,069 | 6,863 | 5,571 | 3,552 | 3,444 | 1,898 | 1,587 | 241 |
| 2. 2016 | 0 | 187 | 7,619 | 4,733 | 811 | 389 | 231 | 256 | 259 | 204 |
| 3. 2017 | XXX | 0 | (869) | 7,319 | 4,066 | 452 | 334 | 403 | 271 | 197 |
| 4. 2018 | XXX | XXX | 0 | 0 | 4,968 | 3,084 | 867 | 218 | 131 | 78 |
| 5. 2019 | XXX | XXX | XXX | 0 | 0 | 7,132 | 4,346 | 557 | 269 | 201 |
| 6. 2020 | XXX | XXX | XXX | XXX | 0 | 0 | 6,714 | 1,429 | 641 | 493 |
| 7. 2021 | XXX | XXX | XXX | XXX | XXX | 0 | 0 | 3,761 | 1,548 | 747 |
| 8. 2022 | XXX | XXX | XXX | XXX | XXX | XXX | 0 | 1,997 | 5,621 | 3,960 |
| 9. 2023 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 0 | 0 | 5,818 |
| 10. 2024 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 0 | 0 |
| 11. 2025 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 0 |

# SCHEDULE P - PART 7B - REINSURANCE LOSS SENSITIVE CONTRACTS ($000 OMITTED)

## SECTION 1

| Schedule P - Part 1 | 1<br>Total Net Losses and Expenses Unpaid | 2<br>Net Losses and Expenses Unpaid on Loss Sensitive Contracts | 3<br>Loss Sensitive as Percentage of Total | 4<br>Total Net Premiums Written | 5<br>Net Premiums Written on Loss Sensitive Contracts | 6<br>Loss Sensitive as Percentage of Total |
|---|---|---|---|---|---|---|
| 1. Homeowners/farmowners | 741,291 | 0 | 0.0 | 2,132,525 | 0 | 0.0 |
| 2. Private passenger auto liability/medical | 1,091,430 | 0 | 0.0 | 1,107,083 | 0 | 0.0 |
| 3. Commercial auto/truck liability/medical | 1,412,282 | 0 | 0.0 | 819,854 | 0 | 0.0 |
| 4. Workers' compensation | 3,947,718 | 0 | 0.0 | 839,587 | 0 | 0.0 |
| 5. Commercial multiple peril | 1,620,942 | 0 | 0.0 | 1,421,704 | 0 | 0.0 |
| 6. Medical professional liability - occurrence | 782 | 0 | 0.0 | 1 | 0 | 0.0 |
| 7. Medical professional liability - claims - made | 2,523 | 0 | 0.0 | 0 | 0 | 0.0 |
| 8. Special liability | 140,675 | 0 | 0.0 | 231,728 | 0 | 0.0 |
| 9. Other liability - occurrence | 2,888,015 | 0 | 0.0 | 890,985 | 0 | 0.0 |
| 10. Other liability - claims-made | 569,448 | 0 | 0.0 | 257,198 | 0 | 0.0 |
| 11. Special property | 347,521 | 0 | 0.0 | 925,831 | 0 | 0.0 |
| 12. Auto physical damage | 80,567 | 0 | 0.0 | 1,019,572 | 0 | 0.0 |
| 13. Fidelity/surety | 15,759 | 0 | 0.0 | 22,168 | 0 | 0.0 |
| 14. Other | 9,566 | 0 | 0.0 | 29,918 | 0 | 0.0 |
| 15. International | 173 | 0 | 0.0 | 0 | 0 | 0.0 |
| 16. Reinsurance - nonproportional assumed property | 37,397 | 0 | 0.0 | 70,861 | 0 | 0.0 |
| 17. Reinsurance - nonproportional assumed liability | 77,246 | 0 | 0.0 | 3,749 | 0 | 0.0 |
| 18. Reinsurance - nonproportional assumed financial lines | 45,275 | 0 | 0.0 | 6,173 | 0 | 0.0 |
| 19. Products liability - occurrence | 423,518 | 0 | 0.0 | 49,593 | 0 | 0.0 |
| 20. Products liability - claims-made | 18,128 | 0 | 0.0 | 9,393 | 0 | 0.0 |
| 21. Financial guaranty/mortgage guaranty | 0 | 0 | 0.0 | 0 | 0 | 0.0 |
| 22. Warranty | 0 | 0 | 0.0 | 0 | 0 | 0.0 |
| 23. Pet insurance plans | 0 | 0 | 0.0 | 0 | 0 | 0.0 |
| 24. Totals | 13,470,257 | 0 | 0.0 | 9,837,923 | 0 | 0.0 |

## SECTION 2

| Years in Which Policies Were Issued | INCURRED LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END ($000 OMITTED) | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|
| | 1<br>2016 | 2<br>2017 | 3<br>2018 | 4<br>2019 | 5<br>2020 | 6<br>2021 | 7<br>2022 | 8<br>2023 | 9<br>2024 | 10<br>2025 |
| 1. Prior | | | | | | | | | | |
| 2. 2016 | | | | | | | | | | |
| 3. 2017 | XXX | | | | | | | | | |
| 4. 2018 | XXX | XXX | | | | | | | | |
| 5. 2019 | XXX | XXX | XXX | | | | | | | |
| 6. 2020 | XXX | XXX | XXX | XXX | | | | | | |
| 7. 2021 | XXX | XXX | XXX | XXX | XXX | | | | | |
| 8. 2022 | XXX | XXX | XXX | XXX | XXX | XXX | | | | |
| 9. 2023 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | | | |
| 10. 2024 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | | |
| 11. 2025 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | |

NONE

## SECTION 3

| Years in Which Policies Were Issued | BULK AND INCURRED BUT NOT REPORTED RESERVES FOR LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES AT YEAR END ($000 OMITTED) | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|
| | 1<br>2016 | 2<br>2017 | 3<br>2018 | 4<br>2019 | 5<br>2020 | 6<br>2021 | 7<br>2022 | 8<br>2023 | 9<br>2024 | 10<br>2025 |
| 1. Prior | | | | | | | | | | |
| 2. 2016 | | | | | | | | | | |
| 3. 2017 | XXX | | | | | | | | | |
| 4. 2018 | XXX | XXX | | | | | | | | |
| 5. 2019 | XXX | XXX | XXX | | | | | | | |
| 6. 2020 | XXX | XXX | XXX | XXX | | | | | | |
| 7. 2021 | XXX | XXX | XXX | XXX | XXX | | | | | |
| 8. 2022 | XXX | XXX | XXX | XXX | XXX | XXX | | | | |
| 9. 2023 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | | | |
| 10. 2024 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | | |
| 11. 2025 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | |

NONE

# SCHEDULE P - PART 7B - REINSURANCE LOSS SENSITIVE CONTRACTS (Continued)

## SECTION 4

| Years in Which Policies Were Issued | NET EARNED PREMIUMS REPORTED AT YEAR END ($000 OMITTED) | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 |
| | 2016 | 2017 | 2018 | 2019 | 2020 | 2021 | 2022 | 2023 | 2024 | 2025 |
| 1. Prior | | | | | | | | | | |
| 2. 2016 | | | | | | | | | | |
| 3. 2017 | XXX | | | | | | | | | |
| 4. 2018 | XXX | XXX | | | | | | | | |
| 5. 2019 | XXX | XXX | XXX | | | | | | | |
| 6. 2020 | XXX | XXX | XXX | XXX | | | | | | |
| 7. 2021 | XXX | XXX | XXX | XXX | XXX | | | | | |
| 8. 2022 | XXX | XXX | XXX | XXX | XXX | XXX | | | | |
| 9. 2023 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | | | |
| 10. 2024 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | | |
| 11. 2025 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | |

NONE

## SECTION 5

| Years in Which Policies Were Issued | NET RESERVE FOR PREMIUM ADJUSTMENTS AND ACCRUED RETROSPECTIVE PREMIUMS AT YEAR END ($000 OMITTED) | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 |
| | 2016 | 2017 | 2018 | 2019 | 2020 | 2021 | 2022 | 2023 | 2024 | 2025 |
| 1. Prior | | | | | | | | | | |
| 2. 2016 | | | | | | | | | | |
| 3. 2017 | XXX | | | | | | | | | |
| 4. 2018 | XXX | XXX | | | | | | | | |
| 5. 2019 | XXX | XXX | XXX | | | | | | | |
| 6. 2020 | XXX | XXX | XXX | XXX | | | | | | |
| 7. 2021 | XXX | XXX | XXX | XXX | XXX | | | | | |
| 8. 2022 | XXX | XXX | XXX | XXX | XXX | XXX | | | | |
| 9. 2023 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | | | |
| 10. 2024 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | | |
| 11. 2025 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | |

NONE

## SECTION 6

| Years in Which Policies Were Issued | INCURRED ADJUSTABLE COMMISSIONS REPORTED AT YEAR END ($000 OMITTED) | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 |
| | 2016 | 2017 | 2018 | 2019 | 2020 | 2021 | 2022 | 2023 | 2024 | 2025 |
| 1. Prior | | | | | | | | | | |
| 2. 2016 | | | | | | | | | | |
| 3. 2017 | XXX | | | | | | | | | |
| 4. 2018 | XXX | XXX | | | | | | | | |
| 5. 2019 | XXX | XXX | XXX | | | | | | | |
| 6. 2020 | XXX | XXX | XXX | XXX | | | | | | |
| 7. 2021 | XXX | XXX | XXX | XXX | XXX | | | | | |
| 8. 2022 | XXX | XXX | XXX | XXX | XXX | XXX | | | | |
| 9. 2023 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | | | |
| 10. 2024 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | | |
| 11. 2025 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | |

NONE

## SECTION 7

| Years in Which Policies Were Issued | RESERVES FOR COMMISSION ADJUSTMENTS AT YEAR END ($000 OMITTED) | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 |
| | 2016 | 2017 | 2018 | 2019 | 2020 | 2021 | 2022 | 2023 | 2024 | 2025 |
| 1. Prior | | | | | | | | | | |
| 2. 2016 | | | | | | | | | | |
| 3. 2017 | XXX | | | | | | | | | |
| 4. 2018 | XXX | XXX | | | | | | | | |
| 5. 2019 | XXX | XXX | XXX | | | | | | | |
| 6. 2020 | XXX | XXX | XXX | XXX | | | | | | |
| 7. 2021 | XXX | XXX | XXX | XXX | XXX | | | | | |
| 8. 2022 | XXX | XXX | XXX | XXX | XXX | XXX | | | | |
| 9. 2023 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | | | |
| 10. 2024 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | | |
| 11. 2025 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | |

NONE

# SCHEDULE P INTERROGATORIES

1. The following questions relate to yet-to-be-issued Extended Reporting Endorsements (EREs) arising from Death, Disability, or Retirement (DDR) provisions in Medical Professional Liability Claims Made insurance policies. EREs provided for reasons other than DDR are not to be included.

1.1 Does the company issue Medical Professional Liability Claims Made insurance policies that provide tail (also known as an extended reporting endorsement, or "ERE") benefits in the event of Death, Disability, or Retirement (DDR) at a reduced charge or at no additional cost? ..... Yes [ ] No [ X ]

If the answer to question 1.1 is "no", leave the following questions blank. If the answer to question 1.1 is "yes", please answer the following questions:

1.2 What is the total amount of the reserve for that provision (DDR Reserve), as reported, explicitly or not, elsewhere in this statement (in dollars)? ..... $ .....0

1.3 Does the company report any DDR reserve as Unearned Premium Reserve per SSAP #65? ..... Yes [ ] No [ ]

1.4 Does the company report any DDR reserve as loss or loss adjustment expense reserve? ..... Yes [ ] No [ ]

1.5 If the company reports DDR reserve as Unearned Premium Reserve, does that amount match the figure on the Underwriting and Investment Exhibit, Part 1A - Recapitulation of all Premiums (Page 7) Column 2, Lines 11.1 plus 11.2? ..... Yes [ ] No [ ] N/A [ X ]

1.6 If the company reports DDR reserve as loss or loss adjustment expense reserve, please complete the following table corresponding to where these reserves are reported in Schedule P:

| Years in Which Premiums Were Earned and Losses Were Incurred | | DDR Reserve Included in Schedule P, Part 1F, Medical Professional Liability Column 24: Total Net Losses and Expenses Unpaid | |
|---|---|---|---|
| | | 1<br>Section 1: Occurrence | 2<br>Section 2: Claims-Made |
| 1.601 | Prior | 0 | 0 |
| 1.602 | 2016 | 0 | 0 |
| 1.603 | 2017 | 0 | 0 |
| 1.604 | 2018 | 0 | 0 |
| 1.605 | 2019 | 0 | 0 |
| 1.606 | 2020 | 0 | 0 |
| 1.607 | 2021 | 0 | 0 |
| 1.608 | 2022 | 0 | 0 |
| 1.609 | 2023 | 0 | 0 |
| 1.610 | 2024 | 0 | 0 |
| 1.611 | 2025 | 0 | 0 |
| 1.612 | Totals | 0 | 0 |

2. The definition of allocated loss adjustment expenses (ALAE) and, therefore, unallocated loss adjustment expenses (ULAE) was changed effective January 1, 1998. This change in definition applies to both paid and unpaid expenses. Are these expenses (now reported as " Defense and Cost Containment" and "Adjusting and Other" ) reported in compliance with these definitions in this statement? ..... Yes [ X ] No [ ]

3. The Adjusting and Other expense payments and reserves should be allocated to the years in which the losses were incurred based on the number of claims reported, closed and outstanding in those years. When allocating Adjusting and Other expense between companies in a group or a pool, the Adjusting and Other expense should be allocated in the same percentage used for the loss amounts and the claim counts. For reinsurers, Adjusting and Other expense assumed should be reported according to the reinsurance contract. For Adjusting and Other expense incurred by reinsurers, or in those situations where suitable claim count information is not available, Adjusting and Other expense should be allocated by a reasonable method determined by the company and described in Interrogatory 7, below. Are they so reported in this Statement? ..... Yes [ X ] No [ ]

4. Do any lines in Schedule P include reserves that are reported gross of any discount to present value of future payments, and that are reported net of such discounts on Page 10? ..... Yes [ ] No [ X ]

If yes, proper disclosure must be made in the Notes to Financial Statements, as specified in the Instructions. Also, the discounts must be reported in Schedule P - Part 1, Columns 32 and 33. Schedule P must be completed gross of non-tabular discounting. Work papers relating to discount calculations must be available for examination upon request.

Discounting is allowed only if expressly permitted by the state insurance department to which this Annual Statement is being filed.

5. What were the net premiums in force at the end of the year for:

(in thousands of dollars)

5.1 Fidelity ..... 865

5.2 Surety ..... 80,496

6. Claim count information is reported per claim or per claimant (Indicate which). ..... per claim.....

If not the same in all years, explain in Interrogatory 7.

7.1 The information provided in Schedule P will be used by many persons to estimate the adequacy of the current loss and expense reserves, among other things. Are there any especially significant events, coverage, retention or accounting changes that have occurred that must be considered when making such analyses? ..... Yes [ X ] No [ ]

7.2 (An extended statement may be attached.)

.....

The Schedule P for each member of the TRV Reinsurance Pool, an intercompany pooling arrangement, is recalculated whenever the terms of the pooling arrangement changes such that Schedule P reflects each company's quota share percentage of the current combined pool's premiums, losses, and loss adjustment expenses, including historical amounts. This may distort analyses comparing the current Schedule P to previously filed Schedule Ps.

On January 1, 2018, The Premier Insurance Company of Massachusetts (Premier) was merged with and into The Travelers Indemnity Company and as a result, all of Premier's business is now included in the TRV Reinsurance Pool. This caused a restatement of the Schedule P history for all pool members, as mentioned above. Since Premier wrote only Private Passenger Auto, only Schedule P Parts B and J are affected.

For year-end 2019, there was a reallocation of IBNR reserves from Products Liability-Claims Made to Products Liability-Occurrence totaling $17.9 million for the TRV Reinsurance Pool. This change caused a distortion in the Products Liability-Claims Made calendar year loss ratio due to small premium volume in that line.

For year-end 2019 there was a reclass of Loss & LAE reserves from Surety to Non-Proportional Assumed Financial lines for the non-pooled St. Paul Fire & Marine Canadian Branch. This corrects for a previous mis-code for an intragroup excess-of-loss treaty. The biggest impact is for accident year 2017 due to a single large loss. Prior year premiums were not restated for this error due to relative immateriality.

In the fourth quarter of 2020, the allocation of reserves between Commercial Auto/Truck Liability/Medical and the commercial portion of Auto Physical Damage was reviewed. As a result of that review, a shift of reserves from Auto Physical Damage to Commercial Auto/Truck Liability/Medical occurred in several recent accident years.

Significant catastrophe losses may distort analyses for certain lines of business.

For Part 5 – Section 3, the number of claims reported in the all-prior AYs have been corrected starting with 2021 financial statements to include the calendar year outstanding claims.

For year end 2024, adjusting and other amounts for AY 2019 in Commercial Multiple Peril were impacted by the reporting of a number of new claims for that year.

# SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN

Allocated by States and Territories

| States, Etc. | 1 Active Status (a) | Gross Premiums, Including Policy and Membership Fees, Less Return Premiums and Premiums on Policies Not Taken: 2 Direct Premiums Written | Gross Premiums, Including Policy and Membership Fees, Less Return Premiums and Premiums on Policies Not Taken: 3 Direct Premiums Earned | 4 Dividends Paid or Credited to Policyholders on Direct Business | 5 Direct Losses Paid (Deducting Salvage) | 6 Direct Losses Incurred | 7 Direct Losses Unpaid | 8 Finance and Service Charges Not Included in Premiums | 9 Direct Premiums Written for Federal Purchasing Groups (Included in Column 2) |
|---|---|---|---|---|---|---|---|---|---|
| 1. Alabama AL | L | 12,196,777 | 11,631,975 | 0 | 7,213,096 | 7,412,117 | 24,134,353 | 7,504 | 0 |
| 2. Alaska AK | L | 1,400 | 2,133 | 0 | 91,422 | (137,084) | 3,125,602 | 0 | 0 |
| 3. Arizona AZ | L | 4,482,771 | 4,494,077 | 0 | 1,325,870 | 2,168,033 | 21,016,897 | 2,925 | 0 |
| 4. Arkansas AR | L | 2,969,502 | 3,198,744 | 0 | (2,686,423) | (2,738,239) | 10,193,274 | 2,209 | 0 |
| 5. California CA | L | 1,247,569 | 1,219,886 | 0 | 7,565,995 | (3,130,467) | 87,513,879 | 882 | 0 |
| 6. Colorado CO | L | 13,343,571 | 13,718,086 | 0 | 2,511,760 | (1,106,705) | 31,776,543 | 10,112 | 0 |
| 7. Connecticut CT | L | 10,670,184 | 10,666,373 | 0 | 1,924,807 | 4,306,893 | 14,885,756 | 9,378 | 0 |
| 8. Delaware DE | L | 1,004,452 | 814,388 | 0 | 549,172 | 1,299,635 | 3,385,029 | 611 | 0 |
| 9. District of Columbia DC | L | 639,422 | 799,221 | 0 | 27,740 | (89,372) | 2,834,636 | 384 | 0 |
| 10. Florida FL | L | 608,260 | 679,628 | 0 | 1,123,195 | (648,350) | 26,814,933 | 174 | 0 |
| 11. Georgia GA | L | 21,534,321 | 18,262,740 | 0 | 8,534,930 | 10,271,958 | 33,615,644 | 12,568 | 0 |
| 12. Hawaii HI | L | 9,101 | 10,154 | 0 | 1,740 | (83,760) | 1,132,987 | 1 | 0 |
| 13. Idaho ID | L | 1,219,077 | 1,090,196 | 0 | 47,479 | 328,778 | 1,865,557 | 1,082 | 0 |
| 14. Illinois IL | L | 10,089,936 | 10,375,204 | 0 | 7,059,664 | 10,184,550 | 49,197,328 | 5,827 | 0 |
| 15. Indiana IN | L | 3,296,737 | 2,942,808 | 0 | 4,810,384 | 4,333,758 | 10,836,113 | 1,016 | 0 |
| 16. Iowa IA | L | 1,556,560 | 1,866,368 | 0 | 2,026,366 | 11,441,044 | 28,193,377 | 451 | 0 |
| 17. Kansas KS | L | 2,649,221 | 3,156,584 | 0 | 142,118 | (1,654,558) | 12,507,516 | 817 | 0 |
| 18. Kentucky KY | L | 1,608,003 | 1,122,241 | 0 | 5,282,503 | 7,477,638 | 9,739,665 | 721 | 0 |
| 19. Louisiana LA | L | 2,476,492 | 2,589,827 | 0 | 744,523 | (3,323,614) | 23,366,007 | 1,106 | 0 |
| 20. Maine ME | L | 246,450 | 184,122 | 0 | 432,252 | (59,990) | 1,690,608 | 116 | 0 |
| 21. Maryland MD | L | 4,852,489 | 5,347,362 | 0 | 1,690,292 | 1,729,539 | 30,729,443 | 2,231 | 0 |
| 22. Massachusetts MA | L | 7,024,583 | 7,067,481 | 0 | 2,815,157 | 3,441,236 | 22,815,244 | 2,616 | 0 |
| 23. Michigan MI | L | 5,020,045 | 4,433,948 | 0 | 2,070,629 | 282,558 | 36,051,392 | 2,783 | 0 |
| 24. Minnesota MN | L | 11,114,869 | 11,801,381 | 0 | 4,012,617 | 937,073 | 50,090,627 | 5,284 | 0 |
| 25. Mississippi MS | L | 8,707,867 | 7,307,817 | 0 | 1,813,078 | 3,216,898 | 11,178,259 | 5,321 | 0 |
| 26. Missouri MO | L | 6,827,210 | 6,420,029 | 0 | 5,657,366 | 10,104,686 | 32,726,179 | 3,837 | 0 |
| 27. Montana MT | L | 1,898,950 | 2,254,846 | 0 | 1,042,038 | 928,341 | 4,194,163 | 1,843 | 0 |
| 28. Nebraska NE | L | 626,731 | 769,548 | 0 | 372,918 | 95,976 | 9,680,985 | 220 | 0 |
| 29. Nevada NV | L | 3,899,521 | 4,284,167 | 0 | 7,413,008 | 13,533,143 | 14,790,281 | 2,169 | 0 |
| 30. New Hampshire NH | L | 1,152,723 | 961,516 | 0 | 263,606 | 508,421 | 3,616,500 | 693 | 0 |
| 31. New Jersey NJ | L | 21,641,879 | 24,742,033 | 0 | 9,574,570 | 16,612,644 | 52,102,776 | 18,104 | 0 |
| 32. New Mexico NM | L | 4,287,846 | 3,675,368 | 0 | 7,423,719 | 2,092,639 | 16,910,330 | 3,147 | 0 |
| 33. New York NY | L | 618,428 | 642,235 | 0 | 18,443,180 | 656,410 | 77,730,157 | 431 | 0 |
| 34. North Carolina NC | L | 16,054,925 | 13,861,909 | 0 | 2,098,459 | 4,234,112 | 16,148,609 | 10,517 | 0 |
| 35. North Dakota ND | L | 1,341,888 | 1,356,291 | 0 | 5,844,711 | (761,040) | 8,571,948 | 378 | 0 |
| 36. Ohio OH | L | 5,972,545 | 6,004,300 | 0 | 5,350,075 | 8,103,805 | 20,797,786 | 1,821 | 0 |
| 37. Oklahoma OK | L | 5,932,161 | 7,267,900 | 0 | 4,096,377 | 4,433,415 | 20,783,805 | 112 | 0 |
| 38. Oregon OR | L | 3,037,289 | 3,608,772 | 0 | 1,897,681 | 1,841,489 | 5,685,864 | 2,205 | 0 |
| 39. Pennsylvania PA | L | 6,253,849 | 7,139,610 | 0 | 6,724,401 | 1,627,183 | 42,072,278 | 2,997 | 0 |
| 40. Rhode Island RI | L | 1,300,282 | 1,395,578 | 0 | 903,261 | 1,489,182 | 3,315,212 | 889 | 0 |
| 41. South Carolina SC | L | 4,930,860 | 5,788,988 | 0 | 2,899,184 | 3,279,329 | 11,123,770 | 3,427 | 0 |
| 42. South Dakota SD | L | 702,958 | 661,213 | 0 | 72,866 | (44,702) | 7,047,261 | 321 | 0 |
| 43. Tennessee TN | L | 4,289,872 | 5,066,441 | 0 | 1,380,327 | 3,031,504 | 23,275,403 | 2,549 | 0 |
| 44. Texas TX | L | 42,544,626 | 42,992,024 | 0 | 34,807,122 | 389,837 | 166,842,700 | 26,419 | 0 |
| 45. Utah UT | L | 5,115,886 | 4,836,035 | 0 | 2,081,571 | 2,283,178 | 6,635,847 | 5,614 | 0 |
| 46. Vermont VT | L | 558,083 | 454,774 | 0 | 21,577 | (9,121) | 1,584,373 | 427 | 0 |
| 47. Virginia VA | L | 6,887,679 | 6,268,498 | 0 | 1,630,246 | 2,597,925 | 15,976,245 | 4,799 | 0 |
| 48. Washington WA | L | 281,500 | 259,268 | 0 | 2,970,117 | 3,636,213 | 12,326,997 | 228 | 0 |
| 49. West Virginia WV | L | 1,266,881 | 1,402,557 | 0 | 1,806,533 | 617,314 | 7,154,749 | 437 | 0 |
| 50. Wisconsin WI | L | 2,746,869 | 3,271,753 | 0 | 3,174,809 | 2,903,433 | 36,434,699 | 617 | 0 |
| 51. Wyoming WY | L | 483,219 | 603,803 | 0 | 5,023,832 | 644,149 | 8,207,112 | 259 | 0 |
| 52. American Samoa AS | N | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 53. Guam GU | N | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 54. Puerto Rico PR | N | 0 | 0 | 0 | 11,000,000 | 0 | 0 | 0 | 0 |
| 55. U.S. Virgin Islands VI | L | 0 | 0 | 0 | 0 | (2,595) | 19,135 | 0 | 0 |
| 56. Northern Mariana Islands MP | N | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 57. Canada CAN | L | 32,539,056 | 37,409,076 | 0 | 17,077,850 | (6,032,985) | 79,506,491 | 0 | 0 |
| 58. Aggregate other alien OT | XXX | 1,067 | 4,357 | 0 | 420,679 | 553,210 | 2,648,084 | 0 | 0 |
| 59. Totals | XXX | 311,764,443 | 318,185,634 | 0 | 222,602,448 | 135,206,666 | 1,256,600,408 | 170,577 | 0 |
| DETAILS OF WRITE-INS | | | | | | | | | |
| 58001. DEU Germany | XXX | 463 | 459 | 0 | 0 | 0 | 0 | 0 | 0 |
| 58002. GBR United Kingdom | XXX | 386 | 482 | 0 | 5,879 | 3,204 | 239,830 | 0 | 0 |
| 58003. CHN China | XXX | 218 | 216 | 0 | 0 | 0 | 0 | 0 | 0 |
| 58998. Summary of remaining write-ins for Line 58 from overflow page | XXX | 0 | 3,200 | 0 | 414,799 | 550,006 | 2,408,254 | 0 | 0 |
| 58999. Totals (Lines 58001 through 58003 plus 58998)(Line 58 above) | XXX | 1,067 | 4,357 | 0 | 420,679 | 553,210 | 2,648,084 | 0 | 0 |

(a) Active Status Counts:

1. L - Licensed or Chartered - Licensed insurance carrier or domiciled RRG..... 53
2. R - Registered - Non-domiciled RRGs..... 0
3. E - Eligible - Reporting entities eligible or approved to write surplus lines in the state (other than their state of domicile - see DSLI)..... 0
4. Q - Qualified - Qualified or accredited reinsurer..... 0
5. D - Domestic Surplus Lines Insurer (DSLI) - Reporting entities authorized to write surplus lines in the state of domicile..... 0
6. N - None of the above - Not allowed to write business in the state... 4

(b) Explanation of basis of allocation of premiums by states, etc.

1 Fire - Location of property; 2 Allied Lines - Location of property; 3 Farmowners - Location of property; 4 Homeowners - Location of property; 5 CMP - Location of property; 8 Ocean Marine - Address of insured or state of principal exposure, except builders risks which are allocated on location of risk; 9 Inland Marine - Location of insured or state of principal exposure; 10 Financial guaranty - Location of risk; 11 Medical malpractice - Location of risk; 12 Earthquake - Location of property; 13 Group A&H - Location of risk; 15 Other A&H – Location of insured; 16 Workers' compensation - Location of employee's workplace; 17 Other liability - Location of risk; 18 Products Liability - Location of risk; 19 Auto liability - Location of garage; 21 Auto physical damage - Location of garage; 22 Aircraft - Location of airport from which insured's aircraft operates; 23 Fidelity - Location of insured; 24 Surety – Contract Surety: Project location; All Other Surety: Obligee location; 26 Burglary and theft - Location of property; 27 Boiler and machinery - Location of property; 28 Credit - Location of risk; With respect to international commercial insurance policies (1) for U.S. based insureds with ancillary international operations or (2) that are placed as part of a controlled master program allocation is to the situs of the contract which is typically the headquarter state or principal business location of the first named insured. Exceptions to this include monoline marine or other insurance policies that are designed to insure specifically identified international exposures.

# SCHEDULE T - PART 2

## INTERSTATE COMPACT - EXHIBIT OF PREMIUMS WRITTEN

Allocated by States and Territories

| States, Etc. | | Direct Business Only | | | | | |
|---|---|---|---|---|---|---|---|
| | | 1<br>Life (Group and Individual) | 2<br>Annuities (Group and Individual) | 3<br>Disability Income (Group and Individual) | 4<br>Long-Term Care (Group and Individual) | 5<br>Deposit-Type Contracts | 6<br>Totals |
| 1. Alabama | AL | | | | | | |
| 2. Alaska | AK | | | | | | |
| 3. Arizona | AZ | | | | | | |
| 4. Arkansas | AR | | | | | | |
| 5. California | CA | | | | | | |
| 6. Colorado | CO | | | | | | |
| 7. Connecticut | CT | | | | | | |
| 8. Delaware | DE | | | | | | |
| 9. District of Columbia | DC | | | | | | |
| 10. Florida | FL | | | | | | |
| 11. Georgia | GA | | | | | | |
| 12. Hawaii | HI | | | | | | |
| 13. Idaho | ID | | | | | | |
| 14. Illinois | IL | | | | | | |
| 15. Indiana | IN | | | | | | |
| 16. Iowa | IA | | | | | | |
| 17. Kansas | KS | | | | | | |
| 18. Kentucky | KY | | | | | | |
| 19. Louisiana | LA | | | | | | |
| 20. Maine | ME | | | | | | |
| 21. Maryland | MD | | | | | | |
| 22. Massachusetts | MA | | | | | | |
| 23. Michigan | MI | | | | | | |
| 24. Minnesota | MN | | | | | | |
| 25. Mississippi | MS | | | | | | |
| 26. Missouri | MO | | | | | | |
| 27. Montana | MT | | | | | | |
| 28. Nebraska | NE | | | | | | |
| 29. Nevada | NV | | | | | | |
| 30. New Hampshire | NH | | | | | | |
| 31. New Jersey | NJ | | | | | | |
| 32. New Mexico | NM | | | | | | |
| 33. New York | NY | | | | | | |
| 34. North Carolina | NC | | | | | | |
| 35. North Dakota | ND | | | | | | |
| 36. Ohio | OH | | | | | | |
| 37. Oklahoma | OK | | | | | | |
| 38. Oregon | OR | | | | | | |
| 39. Pennsylvania | PA | | | | | | |
| 40. Rhode Island | RI | | | | | | |
| 41. South Carolina | SC | | | | | | |
| 42. South Dakota | SD | | | | | | |
| 43. Tennessee | TN | | | | | | |
| 44. Texas | TX | | | | | | |
| 45. Utah | UT | | | | | | |
| 46. Vermont | VT | | | | | | |
| 47. Virginia | VA | | | | | | |
| 48. Washington | WA | | | | | | |
| 49. West Virginia | WV | | | | | | |
| 50. Wisconsin | WI | | | | | | |
| 51. Wyoming | WY | | | | | | |
| 52. American Samoa | AS | | | | | | |
| 53. Guam | GU | | | | | | |
| 54. Puerto Rico | PR | | | | | | |
| 55. U.S. Virgin Islands | VI | | | | | | |
| 56. Northern Mariana Islands | MP | | | | | | |
| 57. Canada | CAN | | | | | | |
| 58. Aggregate other alien | OT | | | | | | |
| 59. Total | | | | | | | |

NONE

# SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP
## PART 1 - ORGANIZATIONAL CHART

| | | | | | |
|---|---|---|---|---|---|
| The Travelers Companies, Inc. | Minnesota | 41-0518860 | … … Upper Lake Growth Capital, LLC (99%) | Minnesota | 41-1927945 |
| … St. Paul Fire and Marine Insurance Company (24767) * | Connecticut | 41-0406690 | … … Windamere III, LLC (99%) | Minnesota | 41-2007089 |
| … … St. Paul Mercury Insurance Company (24791) * | Connecticut | 41-0881659 | … … Spire GS Co-Investment, LLC (31.12%) | Delaware | 99-2174283 |
| … … St. Paul Guardian Insurance Company (24775) * | Connecticut | 41-0963301 | … Camperdown Corporation | Delaware | 41-1762781 |
| … … St. Paul Surplus Lines Insurance Company (30481) * | Delaware | 41-1230819 | … SPC Insurance Agency, Inc. | Minnesota | 41-1888760 |
| … … The Travelers Casualty Company (41769) * | Connecticut | 41-1435765 | … Aprilgrange Limited | United Kingdom | |
| … … Travelers Constitution State Insurance Company (41750) * | Connecticut | 41-1435766 | … F&G UK Underwriters Limited | United Kingdom | |
| … … Northbrook Holdings, Inc. | Delaware | 51-0375653 | … Travelers Underwriting Agency Limited | United Kingdom | |
| … … … TravCo Personal Insurance Company (36463) * | Connecticut | 36-2999370 | … … Corvus Agency Limited | United Kingdom | |
| … … … St. Paul Protective Insurance Company (19224) * | Connecticut | 36-2542404 | … Travelers Syndicate Management Limited | United Kingdom | |
| … … Travelers Specialty Insurance Company (10213) * | Connecticut | 52-1925132 | … Travelers Corporate Trustee Limited | United Kingdom | |
| … … United States Fidelity and Guaranty Company (25887) * | Connecticut | 52-0515280 | … Travelers London Limited | United Kingdom | |
| … … … Laurel Village Fidelity Realty, Inc. | Maryland | 52-1551225 | … TCI Global Services, Inc. | Delaware | 52-1965525 |
| … … … … Laurel Village Joint Venture Partnership (50%) | Minnesota | 41-1616702 | … Travelers Management Limited | United Kingdom | |
| … … … … … Laurel Village I Limited Partnership (99%) | Minnesota | 41-1542260 | … Travelers Insurance Company Limited * | United Kingdom | AA-1121375 |
| … … … … … Laurel Village II Limited Partnership (99%) | Minnesota | 41-1542261 | … … Travelers Insurance Designated Activity Company * | Ireland | |
| … … … … … Laurel Village III Limited Partnership (99%) | Minnesota | 41-1542263 | … Xbridge Limited | United Kingdom | |
| … … … … … Laurel Village IV Limited Partnership (99%) | Minnesota | 41-1542264 | … 10762962 Canada Inc. | Canada | |
| … … … … … Laurel Village Tower A Limited Partnership (99%) | Minnesota | 41-1542266 | … … Zensurance Inc. | Canada | |
| … … … … … Laurel Village Tower B Limited Partnership (99%) | Minnesota | 41-1593312 | … … … Zensurance Brokers Inc. | Canada | |
| … … … … … Laurel Village Tower C Limited Partnership (99%) | Minnesota | 41-1542267 | … … … ClearCover Underwriting Inc. | Canada | |
| … … … … … Laurel Village Swinford Limited Partnership (99%) | Minnesota | 41-1542255 | … Travelers Property Casualty Corp. | Connecticut | 06-1008174 |
| … … … USF&G Retail Associates GP, Inc. | Maryland | 52-1704255 | … … Travelers Insurance Group Holdings Inc. | Delaware | 06-1445591 |
| … … … … USF&G/Fidelity Retail Associates Limited Partnership (1%) | Maryland | 52-1704256 | … … … The Standard Fire Insurance Company (19070) * | Connecticut | 06-6033509 |
| … … … USF&G/Fidelity Retail Associates Limited Partnership (83.95%) | Maryland | 52-1704256 | … … … … Standard Fire Properties, LLC | Delaware | 06-6033509 |
| … … … BMR Sports Properties, Inc. | Maryland | 52-1852190 | … … … … … Bayhill Restaurant II Associates (50%) | California | 94-3097171 |
| … … … … Black Mountain Ranch Limited Partnership (1%) | Maryland | 52-1573778 | … … … … Standard Fire UK Investments, LLC | Delaware | 06-6033509 |
| … … Fidelity and Guaranty Insurance Underwriters, Inc. (25879) * | Wisconsin | 52-0616768 | … … … … The Automobile Insurance Company of Hartford, Connecticut (19062) * | Connecticut | 06-0848755 |
| … … Fidelity and Guaranty Insurance Company (35386) * | Iowa | 42-1091525 | … … … … … Auto Hartford Investments, LLC | Delaware | 06-0848755 |
| … … Black Mountain Ranch Limited Partnership (85%) | Maryland | 52-1573778 | … … … … Travelers Personal Security Insurance Company (36145) * | Connecticut | 06-1286264 |
| … … MMI Capital Trust I | Delaware | 52-2073764 | … … … … Travelers Property Casualty Insurance Company (36161) * | Connecticut | 06-1286274 |
| … … Promenade Partners, L.L.C. | Delaware | 41-0406690 | … … … … Travelers Personal Insurance Company (38130) * | Connecticut | 36-3703200 |
| … … SPFM Holdings, LLC | Delaware | 41-0406690 | … … … … Travelers Texas MGA, Inc. | Texas | 27-4469564 |
| … … … Shelf Holdco Ltd. (22%) | Bermuda | | … … … … Oregon Evergreen Investor I, LLC | Delaware | 06-6033509 |
| … … USF&G Capital I | Delaware | 52-1953822 | … … … Travelers (Bermuda) Limited * | Bermuda | AA-3194119 |
| … … USF&G Capital III | Delaware | 52-2044075 | … … … Travelers Lloyds Management Company | Texas | 20-4312440 |
| … … 350 Market Street, LLC | Delaware | 38-4046010 | … … … TPC Investments Inc. | Connecticut | 06-1534005 |
| … … Travelers Special Services Limited | United Kingdom | | … … … Travelers Group Captive Insurance Company * | Connecticut | 93-2131852 |
| … … Yonkers Financing Corp. | Delaware | 20-3033027 | … … … Travelers Casualty and Surety Company (19038) * | Connecticut | 06-6033504 |
| … … English Turn Fidelity Realty, Inc. | Minnesota | 52-1466734 | … … … … Farmington Casualty Company (41483) * | Connecticut | 06-1067463 |
| … … … English Turn LLC (99%) | Minnesota | 59-2635727 | … … … … … Travelers MGA, Inc. | Texas | 75-2676034 |
| … … … Fidelity English Turn Club LLC (99%) | Minnesota | 59-2709441 | … … … … 8527512 Canada Inc. (77.52%) | Canada | |
| … … English Turn LLC (1%) | Minnesota | 59-2635727 | … … … … … The Dominion of Canada General Insurance Company * | Canada | AA-1560270 |
| … … English Turn Realty Management, Inc. | Minnesota | 52-1715225 | … … … … Travelers Insurance Company of Canada * | Canada | AA-1560039 |
| … … … Fidelity English Turn Club LLC (1%) | Minnesota | 59-2709441 | … … … … Travelers Casualty and Surety Company of America (31194) * | Connecticut | 06-0907370 |
| … … 8527512 Canada Inc. (22.48%) | Canada | | … … … … … Travelers Global, Inc. | Delaware | 47-2215437 |
| … … … The Dominion of Canada General Insurance Company * | Canada | AA-1560270 | … … … … … … Travelers Brazil Holding LLC | Delaware | 47-2215437 |
| … … Fog City Fund, LLC (99%) | Minnesota | 41-1985480 | … … … … … … … Travelers Brazil Acquisition LLC | Delaware | 47-2215437 |
| … … Symmetry Growth Capital II, LLC | Minnesota | 76-0753165 | … … … … … … … … Junto Holding Brasil S.A. (49.5%) | Brazil | |

*Notes:*
* Denotes affiliated insurer
Unless otherwise stated, subsidiaries listed above are 100% owned by respective parent

# SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP
## PART 1 - ORGANIZATIONAL CHART

| | | | | | |
|---|---|---|---|---|---|
| … … … … … … … … … … Junto Resseguros S.A. * | Brazil | AA-2230021 | … … … … … InsuraMatch, LLC | Delaware | 04-3508349 |
| … … … … … … … … … … … Junto Controle de Riscos Ltda. (0.01%) | Brazil | | … … … … Tiercel, LLC | Delaware | 06-0566050 |
| … … … … … … … … … … Junto Seguros S.A. * | Brazil | AA-2230002 | … … … … … Redstart, LLC | Delaware | 06-0566050 |
| … … … … … … … … … … … Junto Controle de Riscos Ltda. (99.99%) | Brazil | | … … … … QuantumSubro, LLC | Delaware | 06-0566050 |
| … … … … … … … … … Junto Holding Latam S.A. (49.5%) | Brazil | | … … … … The Travelers Home and Marine Insurance Company (27998) * | Connecticut | 35-1838079 |
| … … … … … … … … … … Voice Corretora de Seguros Ltda. | Brazil | | … … … … The Travelers Lloyds Insurance Company (41262) * | Texas | 76-0002592 |
| … … … … Travelers Casualty Insurance Company of America (19046) * | Connecticut | 06-0876835 | … … … … Travelers Marine, LLC | Delaware | 06-0566050 |
| … … … … Travelers Casualty Company of Connecticut (36170) * | Connecticut | 06-1286266 | … … … … Corvus Insurance Holdings, LLC | Delaware | 81-4981134 |
| … … … … Travelers Casualty UK Investments LLC | Delaware | 06-6033504 | … … … … … Corvus Insurance Agency, LLC | Delaware | 32-0548038 |
| … … … … Travelers Commercial Insurance Company (36137) * | Connecticut | 06-1286268 | | | |
| … … … … Travelers Excess and Surplus Lines Company (29696) * | Connecticut | 06-1203698 | | | |
| … … … … Travelers Lloyds of Texas Insurance Company (41564) * | Texas | 75-1732040 | | | |
| … … … … Performance Construction Advisors LLC | Delaware | 06-6033504 | | | |
| … … … … Simply Business, LLC | Massachusetts | 30-0956205 | | | |
| … … … … … Harborway Insurance Agency, LLC | Massachusetts | 85-4220959 | | | |
| … … … … IHP Capital Partners Fund VIII, L.P. (97%) | Delaware | 82-0925474 | | | |
| … … … The Travelers Indemnity Company (25658) * | Connecticut | 06-0566050 | | | |
| … … … … Arch Street North LLC | Delaware | 06-0566050 | | | |
| … … … … The Charter Oak Fire Insurance Company (25615) * | Connecticut | 06-0291290 | | | |
| … … … … Travelers Real Estate, LLC | Delaware | 06-0566050 | | | |
| … … … … First Floridian Auto and Home Insurance Company (10647) * | Florida | 59-3372141 | | | |
| … … … … Gulf Underwriters Insurance Company (42811) * | Connecticut | 56-1371361 | | | |
| … … … … Select Insurance Company (22233) * | Texas | 75-6013697 | | | |
| … … … … Crystal Brook, LLC | Delaware | 06-0566050 | | | |
| … … … … … Durham Holding, LLC | Delaware | 06-0566050 | | | |
| … … … … Sutton Holdco, LLC | Delaware | 06-0566050 | | | |
| … … … … … Cadet Limited, LLC | Delaware | 06-0566050 | | | |
| … … … … Arrowhead Company, LLC | Delaware | 06-0566050 | | | |
| … … … … … Eastern Asset, LLC | Delaware | 06-0566050 | | | |
| … … … … American Equity Insurance Company (43117) * | Arizona | 86-0703220 | | | |
| … … … … … American Equity Specialty Insurance Company (10819) * | Connecticut | 86-0868106 | | | |
| … … … … Northland Insurance Company (24015) * | Connecticut | 41-6009967 | | | |
| … … … … … Northfield Insurance Company (27987) * | Iowa | 41-0983992 | | | |
| … … … … … Northland Casualty Company (24031) * | Connecticut | 94-6051964 | | | |
| … … … … Travelers Indemnity U.K. Investments LLC | Connecticut | 06-0566050 | | | |
| … … … … TPC U.K. Investments LLC | Delaware | 06-0566050 | | | |
| … … … … The Phoenix Insurance Company (25623) * | Connecticut | 06-0303275 | | | |
| … … … … … The Travelers Indemnity Company of America (25666) * | Connecticut | 58-6020487 | | | |
| … … … … … The Travelers Indemnity Company of Connecticut (25682) * | Connecticut | 06-0336212 | | | |
| … … … … … Travelers Property Casualty Company of America (25674) * | Connecticut | 36-2719165 | | | |
| … … … … … Constitution State Services LLC | Delaware | 06-1501229 | | | |
| … … … … … Phoenix UK Investments LLC | Delaware | 06-0303275 | | | |
| … … … … TravCo Insurance Company (28188) * | Connecticut | 35-1838077 | | | |
| … … … … TINDY Foreign, Inc. | Delaware | 20-4403403 | | | |
| … … … … Travelers Commercial Casualty Company (40282) * | Connecticut | 95-3634110 | | | |
| … … … … Travelers Distribution Alliance, Inc. | Delaware | 62-1657094 | | | |
| … … … … Travelers TLD, LLC | Delaware | 06-0566050 | | | |
| … … … … Towers Foundry, LLC | Delaware | 06-0566050 | | | |
| … … … … Travelers Marketplace Holdings, LLC | Delaware | 06-0566050 | | | |

*Notes:*
* Denotes affiliated insurer
Unless otherwise stated, subsidiaries listed above are 100% owned by respective parent

# SCHEDULE Y

# PART 1A - DETAILS OF INSURANCE HOLDING COMPANY SYSTEM

| 1<br>Group Code | 2<br>Group Name | 3<br>NAIC Company Code | 4<br>ID Number | 5<br>Federal RSSD | 6<br>CIK | 7<br>Name of Securities Exchange if Publicly Traded (U.S. or International) | 8<br>Names of Parent, Subsidiaries Or Affiliates | 9<br>Domiciliary Location | 10<br>Relationship to Reporting Entity | 11<br>Directly Controlled by (Name of Entity/Person) | 12<br>Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other) | 13<br>If Control is Ownership Provide Percentage | 14<br>Ultimate Controlling Entity(ies)/Person(s) | 15<br>Is an SCA Filing Required? (Yes/No) | 16<br>* |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| 3548 | The Travelers Companies, Inc. | | 41-0518860 | 0 | 0000086312 | NYSE | The Travelers Companies, Inc. | MN | UDP | | | 0.000 | | NO | 0 |
| 3548 | The Travelers Companies, Inc. | 24767 | 41-0406690 | 0 | 0 | | St. Paul Fire and Marine Insurance Company | CT | RE | The Travelers Companies, Inc. | O/B/M | 100.000 | The Travelers Companies, Inc. | NO | 0 |
| 3548 | The Travelers Companies, Inc. | 24791 | 41-0881659 | 0 | 0 | | St. Paul Mercury Insurance Company | CT | DS | St. Paul Fire and Marine Insurance Company | O/B/M | 100.000 | The Travelers Companies, Inc. | NO | 0 |
| 3548 | The Travelers Companies, Inc. | 24775 | 41-0963301 | 0 | 0 | | St. Paul Guardian Insurance Company | CT | DS | St. Paul Fire and Marine Insurance Company | O/B/M | 100.000 | The Travelers Companies, Inc. | NO | 0 |
| 3548 | The Travelers Companies, Inc. | 30481 | 41-1230819 | 0 | 0 | | St. Paul Surplus Lines Insurance Company | DE | DS | St. Paul Fire and Marine Insurance Company | O/B/M | 100.000 | The Travelers Companies, Inc. | NO | 0 |
| 3548 | The Travelers Companies, Inc. | 41769 | 41-1435765 | 0 | 0 | | The Travelers Casualty Company | CT | DS | St. Paul Fire and Marine Insurance Company | O/B/M | 100.000 | The Travelers Companies, Inc. | NO | 0 |
| 3548 | The Travelers Companies, Inc. | 41750 | 41-1435766 | 0 | 0 | | Travelers Constitution State Insurance Company | CT | DS | St. Paul Fire and Marine Insurance Company | O/B/M | 100.000 | The Travelers Companies, Inc. | NO | 0 |
| 3548 | The Travelers Companies, Inc. | | 51-0375653 | 0 | 0 | | Northbrook Holdings, Inc. | DE | DS | St. Paul Fire and Marine Insurance Company | O/B/M | 100.000 | The Travelers Companies, Inc. | YES | 0 |
| 3548 | The Travelers Companies, Inc. | 36463 | 36-2999370 | 0 | 0 | | TravCo Personal Insurance Company | CT | DS | Northbrook Holdings, Inc. | O/B/M | 100.000 | The Travelers Companies, Inc. | NO | 0 |
| 3548 | The Travelers Companies, Inc. | 19224 | 36-2542404 | 0 | 0 | | St. Paul Protective Insurance Company | CT | DS | Northbrook Holdings, Inc. | O/B/M | 100.000 | The Travelers Companies, Inc. | NO | 0 |
| 3548 | The Travelers Companies, Inc. | 10213 | 52-1925132 | 0 | 0 | | Travelers Specialty Insurance Company | CT | DS | St. Paul Fire and Marine Insurance Company | O/B/M | 100.000 | The Travelers Companies, Inc. | NO | 0 |
| 3548 | The Travelers Companies, Inc. | 25887 | 52-0515280 | 0 | 0 | | United States Fidelity and Guaranty Company | CT | DS | St. Paul Fire and Marine Insurance Company | O/B/M | 100.000 | The Travelers Companies, Inc. | NO | 0 |
| 3548 | The Travelers Companies, Inc. | | 52-1551225 | 0 | 0 | | Laurel Village Fidelity Realty, Inc. | MD | DS | United States Fidelity and Guaranty Company | O/B/M | 100.000 | The Travelers Companies, Inc. | YES | 0 |
| 3548 | The Travelers Companies, Inc. | | 41-1616702 | 0 | 0 | | Laurel Village Joint Venture Partnership | MN | DS | Laurel Village Fidelity Realty, Inc. | O/M | 50.000 | The Travelers Companies, Inc. | NO | 100 |
| 3548 | The Travelers Companies, Inc. | | 41-1542260 | 0 | 0 | | Laurel Village I Limited Partnership | MN | DS | Laurel Village Joint Venture Partnership | O/M | 99.000 | The Travelers Companies, Inc. | NO | 0 |
| 3548 | The Travelers Companies, Inc. | | 41-1542261 | 0 | 0 | | Laurel Village II Limited Partnership | MN | DS | Laurel Village Joint Venture Partnership | O/M | 99.000 | The Travelers Companies, Inc. | NO | 0 |
| 3548 | The Travelers Companies, Inc. | | 41-1542263 | 0 | 0 | | Laurel Village III Limited Partnership | MN | DS | Laurel Village Joint Venture Partnership | O/M | 99.000 | The Travelers Companies, Inc. | NO | 0 |
| 3548 | The Travelers Companies, Inc. | | 41-1542264 | 0 | 0 | | Laurel Village IV Limited Partnership | MN | DS | Laurel Village Joint Venture Partnership | O/M | 99.000 | The Travelers Companies, Inc. | NO | 0 |
| 3548 | The Travelers Companies, Inc. | | 41-1542266 | 0 | 0 | | Laurel Village Tower A Limited Partnership | MN | DS | Laurel Village Joint Venture Partnership | O/M | 99.000 | The Travelers Companies, Inc. | NO | 0 |
| 3548 | The Travelers Companies, Inc. | | 41-1593312 | 0 | 0 | | Laurel Village Tower B Limited Partnership | MN | DS | Laurel Village Joint Venture Partnership | O/M | 99.000 | The Travelers Companies, Inc. | NO | 0 |
| 3548 | The Travelers Companies, Inc. | | 41-1542267 | 0 | 0 | | Laurel Village Tower C Limited Partnership | MN | DS | Laurel Village Joint Venture Partnership | O/M | 99.000 | The Travelers Companies, Inc. | NO | 0 |
| 3548 | The Travelers Companies, Inc. | | 41-1542255 | 0 | 0 | | Laurel Village Swinford Limited Partnership | MN | DS | Laurel Village Joint Venture Partnership | O/M | 99.000 | The Travelers Companies, Inc. | NO | 0 |
| 3548 | The Travelers Companies, Inc. | | 52-1704255 | 0 | 0 | | USF&G Retail Associates GP, Inc. | MD | DS | United States Fidelity and Guaranty Company | O/B/M | 100.000 | The Travelers Companies, Inc. | NO | 0 |
| 3548 | The Travelers Companies, Inc. | | 52-1704256 | 0 | 0 | | USF&G/Fidelity Retail Associates Limited Partnership | MD | DS | USF&G Retail Associates GP, Inc. | O/M | 1.000 | The Travelers Companies, Inc. | NO | 101 |
| 3548 | The Travelers Companies, Inc. | | 52-1704256 | 0 | 0 | | USF&G/Fidelity Retail Associates Limited Partnership | MD | DS | United States Fidelity and Guaranty Company | O | 83.950 | The Travelers Companies, Inc. | NO | 101 |
| 3548 | The Travelers Companies, Inc. | | 52-1852190 | 0 | 0 | | BMR Sports Properties, Inc. | MD | DS | United States Fidelity and Guaranty Company | O/B/M | 100.000 | The Travelers Companies, Inc. | NO | 0 |
| 3548 | The Travelers Companies, Inc. | | 52-1573778 | 0 | 0 | | Black Mountain Ranch Limited Partnership | MD | DS | BMR Sports Properties, Inc. | O/M | 1.000 | The Travelers Companies, Inc. | NO | 102 |
| 3548 | The Travelers Companies, Inc. | 25879 | 52-0616768 | 0 | 0 | | Fidelity and Guaranty Insurance Underwriters, Inc. | WI | DS | St. Paul Fire and Marine Insurance Company | O/B/M | 100.000 | The Travelers Companies, Inc. | NO | 0 |
| 3548 | The Travelers Companies, Inc. | 35386 | 42-1091525 | 0 | 0 | | Fidelity and Guaranty Insurance Company | IA | DS | St. Paul Fire and Marine Insurance Company | O/B/M | 100.000 | The Travelers Companies, Inc. | NO | 0 |
| 3548 | The Travelers Companies, Inc. | | 52-1573778 | 0 | 0 | | Black Mountain Ranch Limited Partnership | MD | DS | St. Paul Fire and Marine Insurance Company | O | 85.000 | The Travelers Companies, Inc. | NO | 102 |
| 3548 | The Travelers Companies, Inc. | | 52-2073764 | 0 | 0 | | MMI Capital Trust I | DE | DS | St. Paul Fire and Marine Insurance Company | O/M | 100.000 | The Travelers Companies, Inc. | YES | 0 |
| 3548 | The Travelers Companies, Inc. | | 41-0406690 | 0 | 0 | | Promenade Partners, L.L.C. | DE | DS | St. Paul Fire and Marine Insurance Company | O/M | 100.000 | The Travelers Companies, Inc. | NO | 0 |

# SCHEDULE Y

# PART 1A - DETAILS OF INSURANCE HOLDING COMPANY SYSTEM

| 1<br>Group Code | 2<br>Group Name | 3<br>NAIC Company Code | 4<br>ID Number | 5<br>Federal RSSD | 6<br>CIK | 7<br>Name of Securities Exchange if Publicly Traded (U.S. or International) | 8<br>Names of Parent, Subsidiaries Or Affiliates | 9<br>Domiciliary Location | 10<br>Relationship to Reporting Entity | 11<br>Directly Controlled by (Name of Entity/Person) | 12<br>Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other) | 13<br>If Control is Ownership Provide Percentage | 14<br>Ultimate Controlling Entity(ies)/Person(s) | 15<br>Is an SCA Filing Required? (Yes/No) | 16<br>* |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| 3548 | The Travelers Companies, Inc. | | 41-0406690 | 0 | 0 | | SPFM Holdings, LLC | DE | DS | St. Paul Fire and Marine Insurance Company | O/B/M | 100.000 | The Travelers Companies, Inc. | NO | 0 |
| 3548 | The Travelers Companies, Inc. | | | 0 | 0 | | Shelf Holdco Ltd. | BMU | DS | SPFM Holdings, LLC | O/B | 22.000 | The Travelers Companies, Inc. | NO | 106 |
| 3548 | The Travelers Companies, Inc. | | 52-1953822 | 0 | 0 | | USF&G Capital I | DE | DS | St. Paul Fire and Marine Insurance Company | O/M | 100.000 | The Travelers Companies, Inc. | YES | 0 |
| 3548 | The Travelers Companies, Inc. | | 52-2044075 | 0 | 0 | | USF&G Capital III | DE | DS | St. Paul Fire and Marine Insurance Company | O/M | 100.000 | The Travelers Companies, Inc. | YES | 0 |
| 3548 | The Travelers Companies, Inc. | | 38-4046010 | 0 | 0 | | 350 Market Street, LLC | DE | DS | St. Paul Fire and Marine Insurance Company | O/M | 100.000 | The Travelers Companies, Inc. | NO | 0 |
| 3548 | The Travelers Companies, Inc. | | | 0 | 0 | | Travelers Special Services Limited | GBR | DS | St. Paul Fire and Marine Insurance Company | O/B | 100.000 | The Travelers Companies, Inc. | YES | 0 |
| 3548 | The Travelers Companies, Inc. | | 20-3033027 | 0 | 0 | | Yonkers Financing Corp. | DE | DS | St. Paul Fire and Marine Insurance Company | O/B/M | 100.000 | The Travelers Companies, Inc. | YES | 0 |
| 3548 | The Travelers Companies, Inc. | | 52-1466734 | 0 | 0 | | English Turn Fidelity Realty, Inc. | MN | DS | St. Paul Fire and Marine Insurance Company | O/B/M | 100.000 | The Travelers Companies, Inc. | YES | 0 |
| 3548 | The Travelers Companies, Inc. | | 59-2635727 | 0 | 0 | | English Turn LLC | MN | DS | English Turn Fidelity Realty, Inc. | O/M | 99.000 | The Travelers Companies, Inc. | NO | 103 |
| 3548 | The Travelers Companies, Inc. | | 59-2709441 | 0 | 0 | | Fidelity English Turn Club LLC | MN | DS | English Turn Fidelity Realty, Inc. | O/M | 99.000 | The Travelers Companies, Inc. | NO | 104 |
| 3548 | The Travelers Companies, Inc. | | 59-2635727 | 0 | 0 | | English Turn LLC | MN | DS | St. Paul Fire and Marine Insurance Company | O | 1.000 | The Travelers Companies, Inc. | NO | 103 |
| 3548 | The Travelers Companies, Inc. | | 52-1715225 | 0 | 0 | | English Turn Realty Management, Inc. | MN | DS | St. Paul Fire and Marine Insurance Company | O/B/M | 100.000 | The Travelers Companies, Inc. | YES | 0 |
| 3548 | The Travelers Companies, Inc. | | 59-2709441 | 0 | 0 | | Fidelity English Turn Club LLC | MN | DS | English Turn Realty Management, Inc. | O/B/M | 1.000 | The Travelers Companies, Inc. | NO | 104 |
| 3548 | The Travelers Companies, Inc. | | | 0 | 0 | | 8527512 Canada Inc. | CAN | DS | St. Paul Fire and Marine Insurance Company | O/B/M | 22.480 | The Travelers Companies, Inc. | YES | 0 |
| 3548 | The Travelers Companies, Inc. | | AA-1560270 | 0 | 0 | | The Dominion of Canada General Insurance Company | CAN | DS | 8527512 Canada Inc. | O/B/M | 100.000 | The Travelers Companies, Inc. | NO | 0 |
| 3548 | The Travelers Companies, Inc. | | 41-1985480 | 0 | 0 | | Fog City Fund, LLC | MN | DS | St. Paul Fire and Marine Insurance Company | O | 99.000 | The Travelers Companies, Inc. | NO | 107 |
| 3548 | The Travelers Companies, Inc. | | 76-0753165 | 0 | 0 | | Symmetry Growth Capital II, LLC | MN | DS | St. Paul Fire and Marine Insurance Company | O | 100.000 | The Travelers Companies, Inc. | NO | 107 |
| 3548 | The Travelers Companies, Inc. | | 41-1927945 | 0 | 0 | | Upper Lake Growth Capital, LLC | MN | DS | St. Paul Fire and Marine Insurance Company | O | 99.000 | The Travelers Companies, Inc. | NO | 107 |
| 3548 | The Travelers Companies, Inc. | | 41-2007089 | 0 | 0 | | Windamere III, LLC | MN | DS | St. Paul Fire and Marine Insurance Company | O | 99.000 | The Travelers Companies, Inc. | NO | 107 |
| 3548 | The Travelers Companies, Inc. | | 99-2174283 | 0 | 0 | | Spire GS Co-Investment, LLC | DE | DS | St. Paul Fire and Marine Insurance Company | O | 31.120 | The Travelers Companies, Inc. | NO | 106 |
| 3548 | The Travelers Companies, Inc. | | 41-1762781 | 0 | 0 | | Camperdown Corporation | DE | NIA | The Travelers Companies, Inc. | O/B | 100.000 | The Travelers Companies, Inc. | NO | 0 |
| 3548 | The Travelers Companies, Inc. | | 41-1888760 | 0 | 0 | | SPC Insurance Agency, Inc. | MN | NIA | The Travelers Companies, Inc. | O/B/M | 100.000 | The Travelers Companies, Inc. | NO | 0 |
| 3548 | The Travelers Companies, Inc. | | | 0 | 0 | | Aprilgrange Limited | GBR | NIA | The Travelers Companies, Inc. | O/B | 100.000 | The Travelers Companies, Inc. | NO | 0 |
| 3548 | The Travelers Companies, Inc. | | | 0 | 0 | | F&G UK Underwriters Limited | GBR | NIA | The Travelers Companies, Inc. | O/B | 100.000 | The Travelers Companies, Inc. | NO | 0 |
| 3548 | The Travelers Companies, Inc. | | | 0 | 0 | | Travelers Underwriting Agency Limited | GBR | NIA | The Travelers Companies, Inc. | O/B | 100.000 | The Travelers Companies, Inc. | NO | 0 |
| 3548 | The Travelers Companies, Inc. | | | 0 | 0 | | Corvus Agency Limited | GBR | NIA | Travelers Underwriting Agency Limited | O/B/M | 100.000 | The Travelers Companies, Inc. | NO | 0 |
| 3548 | The Travelers Companies, Inc. | | | 0 | 0 | | Travelers Syndicate Management Limited | GBR | NIA | The Travelers Companies, Inc. | O/B | 100.000 | The Travelers Companies, Inc. | NO | 0 |
| 3548 | The Travelers Companies, Inc. | | | 0 | 0 | | Travelers Corporate Trustee Limited | GBR | NIA | The Travelers Companies, Inc. | O/B | 100.000 | The Travelers Companies, Inc. | NO | 0 |
| 3548 | The Travelers Companies, Inc. | | | 0 | 0 | | Travelers London Limited | GBR | NIA | The Travelers Companies, Inc. | O/B | 100.000 | The Travelers Companies, Inc. | NO | 0 |
| 3548 | The Travelers Companies, Inc. | | 52-1965525 | 0 | 0 | | TCI Global Services, Inc. | DE | NIA | The Travelers Companies, Inc. | O/B/M | 100.000 | The Travelers Companies, Inc. | NO | 0 |
| 3548 | The Travelers Companies, Inc. | | | 0 | 0 | | Travelers Management Limited | GBR | NIA | The Travelers Companies, Inc. | O/B | 100.000 | The Travelers Companies, Inc. | NO | 0 |
| 3548 | The Travelers Companies, Inc. | | AA-1121375 | 0 | 0 | | Travelers Insurance Company Limited | GBR | IA | The Travelers Companies, Inc. | O/B | 100.000 | The Travelers Companies, Inc. | NO | 0 |
| 3548 | The Travelers Companies, Inc. | | | 0 | 0 | | Travelers Insurance Designated Activity Company | IRL | IA | Travelers Insurance Company Limited | O/B/M | 100.000 | The Travelers Companies, Inc. | NO | 0 |

# SCHEDULE Y

# PART 1A - DETAILS OF INSURANCE HOLDING COMPANY SYSTEM

| 1<br>Group Code | 2<br>Group Name | 3<br>NAIC Company Code | 4<br>ID Number | 5<br>Federal RSSD | 6<br>CIK | 7<br>Name of Securities Exchange if Publicly Traded (U.S. or International) | 8<br>Names of Parent, Subsidiaries Or Affiliates | 9<br>Domiciliary Location | 10<br>Relationship to Reporting Entity | 11<br>Directly Controlled by (Name of Entity/Person) | 12<br>Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other) | 13<br>If Control is Ownership Provide Percentage | 14<br>Ultimate Controlling Entity(ies)/Person(s) | 15<br>Is an SCA Filing Required? (Yes/No) | 16<br>* |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| 3548 | The Travelers Companies, Inc. | | | 0 | 0 | | Xbridge Limited | GBR | NIA | The Travelers Companies, Inc. | O/B/M | 100.000 | The Travelers Companies, Inc. | NO | 0 |
| 3548 | The Travelers Companies, Inc. | | | 0 | 0 | | 10762962 Canada Inc. | CAN | NIA | The Travelers Companies, Inc. | O/B/M | 100.000 | The Travelers Companies, Inc. | NO | 0 |
| 3548 | The Travelers Companies, Inc. | | | 0 | 0 | | Zensurance Inc. | CAN | NIA | 10762962 Canada Inc. | O/B/M | 100.000 | The Travelers Companies, Inc. | NO | 0 |
| 3548 | The Travelers Companies, Inc. | | | 0 | 0 | | Zensurance Brokers Inc. | CAN | NIA | Zensurance Inc. | O/B/M | 100.000 | The Travelers Companies, Inc. | NO | 0 |
| 3548 | The Travelers Companies, Inc. | | | 0 | 0 | | ClearCover Underwriting Inc. | CAN | NIA | Zensurance Inc. | O/B/M | 100.000 | The Travelers Companies, Inc. | NO | 0 |
| 3548 | The Travelers Companies, Inc. | | 06-1008174 | 0 | 0 | | Travelers Property Casualty Corp. | CT | NIA | The Travelers Companies, Inc. | O/B/M | 100.000 | The Travelers Companies, Inc. | NO | 0 |
| 3548 | The Travelers Companies, Inc. | | 06-1445591 | 0 | 0 | | Travelers Insurance Group Holdings Inc. | DE | NIA | Travelers Property Casualty Corp. | O/B/M | 100.000 | The Travelers Companies, Inc. | NO | 0 |
| 3548 | The Travelers Companies, Inc. | 19070 | 06-6033509 | 0 | 0 | | The Standard Fire Insurance Company | CT | IA | Travelers Insurance Group Holdings Inc. | O/B/M | 100.000 | The Travelers Companies, Inc. | NO | 0 |
| 3548 | The Travelers Companies, Inc. | | 06-6033509 | 0 | 0 | | Standard Fire Properties, LLC | DE | NIA | The Standard Fire Insurance Company | O/M | 100.000 | The Travelers Companies, Inc. | NO | 0 |
| 3548 | The Travelers Companies, Inc. | | 94-3097171 | 0 | 0 | | Bayhill Restaurant II Associates | CA | NIA | Standard Fire Properties, LLC | O | 50.000 | The Travelers Companies, Inc. | NO | 105 |
| 3548 | The Travelers Companies, Inc. | | 06-6033509 | 0 | 0 | | Standard Fire UK Investments, LLC | DE | NIA | The Standard Fire Insurance Company | O/M | 100.000 | The Travelers Companies, Inc. | NO | 0 |
| 3548 | The Travelers Companies, Inc. | 19062 | 06-0848755 | 0 | 0 | | The Automobile Insurance Company of Hartford, Connecticut | CT | IA | The Standard Fire Insurance Company | O/B/M | 100.000 | The Travelers Companies, Inc. | NO | 0 |
| 3548 | The Travelers Companies, Inc. | | 06-0848755 | 0 | 0 | | Auto Hartford Investments, LLC | DE | NIA | The Automobile Insurance Company of Hartford, Connecticut | O/M | 100.000 | The Travelers Companies, Inc. | NO | 0 |
| 3548 | The Travelers Companies, Inc. | 36145 | 06-1286264 | 0 | 0 | | Travelers Personal Security Insurance Company | CT | IA | The Standard Fire Insurance Company | O/B/M | 100.000 | The Travelers Companies, Inc. | NO | 0 |
| 3548 | The Travelers Companies, Inc. | 36161 | 06-1286274 | 0 | 0 | | Travelers Property Casualty Insurance Company | CT | IA | The Standard Fire Insurance Company | O/B/M | 100.000 | The Travelers Companies, Inc. | NO | 0 |
| 3548 | The Travelers Companies, Inc. | 38130 | 36-3703200 | 0 | 0 | | Travelers Personal Insurance Company | CT | IA | The Standard Fire Insurance Company | O/B/M | 100.000 | The Travelers Companies, Inc. | NO | 0 |
| 3548 | The Travelers Companies, Inc. | | 27-4469564 | 0 | 0 | | Travelers Texas MGA, Inc. | TX | NIA | The Standard Fire Insurance Company | O/B/M | 100.000 | The Travelers Companies, Inc. | YES | 0 |
| 3548 | The Travelers Companies, Inc. | | 06-6033509 | 0 | 0 | | Oregon Evergreen Investor I, LLC | DE | NIA | The Standard Fire Insurance Company | O/M | 100.000 | The Travelers Companies, Inc. | NO | 0 |
| 3548 | The Travelers Companies, Inc. | | AA-3194119 | 0 | 0 | | Travelers (Bermuda) Limited | BMU | IA | Travelers Insurance Group Holdings, Inc. | O/B/M | 100.000 | The Travelers Companies, Inc. | NO | 0 |
| 3548 | The Travelers Companies, Inc. | | 20-4312440 | 0 | 0 | | Travelers Lloyds Management Company | TX | NIA | Travelers Insurance Group Holdings, Inc. | O/B/M | 100.000 | The Travelers Companies, Inc. | NO | 0 |
| 3548 | The Travelers Companies, Inc. | | 06-1534005 | 0 | 0 | | TPC Investments Inc. | CT | NIA | Travelers Insurance Group Holdings, Inc. | O/B/M | 100.000 | The Travelers Companies, Inc. | NO | 0 |
| 3548 | The Travelers Companies, Inc. | | 93-2131852 | 0 | 0 | | Travelers Group Captive Insurance Company | CT | IA | Travelers Insurance Group Holdings, Inc. | O/B/M | 100.000 | The Travelers Companies, Inc. | NO | 0 |
| 3548 | The Travelers Companies, Inc. | 19038 | 06-6033504 | 0 | 0 | | Travelers Casualty and Surety Company | CT | IA | Travelers Insurance Group Holdings, Inc. | O/B/M | 100.000 | The Travelers Companies, Inc. | NO | 0 |
| 3548 | The Travelers Companies, Inc. | 41483 | 06-1067463 | 0 | 0 | | Farmington Casualty Company | CT | IA | Travelers Casualty and Surety Company | O/B/M | 100.000 | The Travelers Companies, Inc. | NO | 0 |
| 3548 | The Travelers Companies, Inc. | | 75-2676034 | 0 | 0 | | Travelers MGA, Inc. | TX | NIA | Farmington Casualty Company | O/B/M | 100.000 | The Travelers Companies, Inc. | YES | 0 |
| 3548 | The Travelers Companies, Inc. | | | 0 | 0 | | 8527512 Canada Inc. | CAN | NIA | Travelers Casualty and Surety Company | O/B/M | 77.520 | The Travelers Companies, Inc. | YES | 0 |
| 3548 | The Travelers Companies, Inc. | | AA-1560270 | 0 | 0 | | The Dominion of Canada General Insurance Company | CAN | IA | 8527512 Canada Inc. | O/B/M | 100.000 | The Travelers Companies, Inc. | NO | 0 |
| 3548 | The Travelers Companies, Inc. | | AA-1560039 | 0 | 0 | | Travelers Insurance Company of Canada | CAN | IA | Travelers Casualty and Surety Company | O/B/M | 100.000 | The Travelers Companies, Inc. | YES | 0 |
| 3548 | The Travelers Companies, Inc. | 31194 | 06-0907370 | 0 | 0 | | Travelers Casualty and Surety Company of America | CT | IA | Travelers Casualty and Surety Company | O/B/M | 100.000 | The Travelers Companies, Inc. | NO | 0 |
| 3548 | The Travelers Companies, Inc. | | 47-2215437 | 0 | 0 | | Travelers Global, Inc. | DE | NIA | Travelers Casualty and Surety Company of America | O/B/M | 100.000 | The Travelers Companies, Inc. | YES | 0 |
| 3548 | The Travelers Companies, Inc. | | 47-2215437 | 0 | 0 | | Travelers Brazil Holding LLC | DE | NIA | Travelers Global, Inc. | O/B/M | 100.000 | The Travelers Companies, Inc. | NO | 0 |
| 3548 | The Travelers Companies, Inc. | | 47-2215437 | 0 | 0 | | Travelers Brazil Acquisition LLC | DE | NIA | Travelers Brazil Holding LLC | O/B/M | 100.000 | The Travelers Companies, Inc. | NO | 0 |
| 3548 | The Travelers Companies, Inc. | | | 0 | 0 | | Junto Holding Brasil S.A. | BRA | NIA | Travelers Brazil Acquisition LLC | O/B | 49.500 | The Travelers Companies, Inc. | NO | 106 |
| 3548 | The Travelers Companies, Inc. | | AA-2230021 | 0 | 0 | | Junto Resseguros S.A. | BRA | IA | Junto Holding Brasil S.A. | O/B | 100.000 | The Travelers Companies, Inc. | NO | 106 |
| 3548 | The Travelers Companies, Inc. | | | 0 | 0 | | Junto Controle de Riscos Ltda. | BRA | NIA | Junto Resseguros S.A. | O/B | 0.010 | The Travelers Companies, Inc. | NO | 106 |
| 3548 | The Travelers Companies, Inc. | | AA-2230002 | 0 | 0 | | Junto Seguros S.A. | BRA | IA | Junto Holding Brasil S.A. | O/B | 100.000 | The Travelers Companies, Inc. | NO | 106 |
| 3548 | The Travelers Companies, Inc. | | | 0 | 0 | | Junto Controle de Riscos Ltda. | BRA | NIA | Junto Seguros S.A. | O/B | 99.990 | The Travelers Companies, Inc. | NO | 106 |
| 3548 | The Travelers Companies, Inc. | | | 0 | 0 | | Junto Holding Latam S.A. | BRA | NIA | Travelers Brazil Acquisition LLC | O/B | 49.500 | The Travelers Companies, Inc. | NO | 106 |
| 3548 | The Travelers Companies, Inc. | | | 0 | 0 | | Voice Corretora de Seguros Ltda. | BRA | NIA | Junto Holding Latam S.A. | O/B | 100.000 | The Travelers Companies, Inc. | NO | 106 |
| 3548 | The Travelers Companies, Inc. | 19046 | 06-0876835 | 0 | 0 | | Travelers Casualty Insurance Company of America | CT | IA | Travelers Casualty and Surety Company | O/B/M | 100.000 | The Travelers Companies, Inc. | NO | 0 |
| 3548 | The Travelers Companies, Inc. | 36170 | 06-1286266 | 0 | 0 | | Travelers Casualty Company of Connecticut | CT | IA | Travelers Casualty and Surety Company | O/B/M | 100.000 | The Travelers Companies, Inc. | NO | 0 |
| 3548 | The Travelers Companies, Inc. | | 06-6033504 | 0 | 0 | | Travelers Casualty UK Investments LLC | DE | NIA | Travelers Casualty and Surety Company | O/M | 100.000 | The Travelers Companies, Inc. | NO | 0 |

# SCHEDULE Y

# PART 1A - DETAILS OF INSURANCE HOLDING COMPANY SYSTEM

| 1<br>Group Code | 2<br>Group Name | 3<br>NAIC Company Code | 4<br>ID Number | 5<br>Federal RSSD | 6<br>CIK | 7<br>Name of Securities Exchange if Publicly Traded (U.S. or International) | 8<br>Names of Parent, Subsidiaries Or Affiliates | 9<br>Domiciliary Location | 10<br>Relationship to Reporting Entity | 11<br>Directly Controlled by (Name of Entity/Person) | 12<br>Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other) | 13<br>If Control is Ownership Provide Percentage | 14<br>Ultimate Controlling Entity(ies)/Person(s) | 15<br>Is an SCA Filing Required? (Yes/No) | 16<br>* |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| 3548 | The Travelers Companies, Inc. | 36137 | 06-1286268 | 0 | 0 | | Travelers Commercial Insurance Company | CT | IA | Travelers Casualty and Surety Company | O/B/M | 100.000 | The Travelers Companies, Inc. | NO | 0 |
| 3548 | The Travelers Companies, Inc. | 29696 | 06-1203698 | 0 | 0 | | Travelers Excess and Surplus Lines Company | CT | IA | Travelers Casualty and Surety Company | O/B/M | 100.000 | The Travelers Companies, Inc. | NO | 0 |
| 3548 | The Travelers Companies, Inc. | 41564 | 75-1732040 | 0 | 0 | | Travelers Lloyds of Texas Insurance Company | TX | IA | Travelers Casualty and Surety Company | O/M/A | 100.000 | The Travelers Companies, Inc. | NO | 0 |
| 3548 | The Travelers Companies, Inc. | | 06-6033504 | 0 | 0 | | Performance Construction Advisors LLC | DE | NIA | Travelers Casualty and Surety Company | O/B | 100.000 | The Travelers Companies, Inc. | NO | 0 |
| 3548 | The Travelers Companies, Inc. | | 30-0956205 | 0 | 0 | | Simply Business, LLC | MA | NIA | Travelers Casualty and Surety Company | O/B/M | 100.000 | The Travelers Companies, Inc. | NO | 0 |
| 3548 | The Travelers Companies, Inc. | | 85-4220959 | 0 | 0 | | Harborway Insurance Agency, LLC | MA | NIA | Simply Business, LLC | O/B/M | 100.000 | The Travelers Companies, Inc. | NO | 0 |
| 3548 | The Travelers Companies, Inc. | | 82-0925474 | 0 | 0 | | IHP Capital Partners Fund VIII, L.P. | DE | NIA | Travelers Casualty and Surety Company | O | 97.000 | The Travelers Companies, Inc. | NO | 0 |
| 3548 | The Travelers Companies, Inc. | 25658 | 06-0566050 | 0 | 0 | | The Travelers Indemnity Company | CT | IA | Travelers Insurance Group Holdings Inc. | O/B/M | 100.000 | The Travelers Companies, Inc. | NO | 0 |
| 3548 | The Travelers Companies, Inc. | | 06-0566050 | 0 | 0 | | Arch Street North LLC | DE | NIA | The Travelers Indemnity Company | O/M | 100.000 | The Travelers Companies, Inc. | NO | 0 |
| 3548 | The Travelers Companies, Inc. | 25615 | 06-0291290 | 0 | 0 | | The Charter Oak Fire Insurance Company | CT | IA | The Travelers Indemnity Company | O/B/M | 100.000 | The Travelers Companies, Inc. | NO | 0 |
| 3548 | The Travelers Companies, Inc. | | 06-0566050 | 0 | 0 | | Travelers Real Estate, LLC | DE | NIA | The Travelers Indemnity Company | O/B/M | 100.000 | The Travelers Companies, Inc. | NO | 0 |
| 3548 | The Travelers Companies, Inc. | 10647 | 59-3372141 | 0 | 0 | | First Floridian Auto and Home Insurance Company | FL | IA | The Travelers Indemnity Company | O/B/M | 100.000 | The Travelers Companies, Inc. | NO | 0 |
| 3548 | The Travelers Companies, Inc. | 42811 | 56-1371361 | 0 | 0 | | Gulf Underwriters Insurance Company | CT | IA | The Travelers Indemnity Company | O/B/M | 100.000 | The Travelers Companies, Inc. | NO | 0 |
| 3548 | The Travelers Companies, Inc. | 22233 | 75-6013697 | 0 | 0 | | Select Insurance Company | TX | IA | The Travelers Indemnity Company | O/B/M | 100.000 | The Travelers Companies, Inc. | NO | 0 |
| 3548 | The Travelers Companies, Inc. | | 06-0566050 | 0 | 0 | | Crystal Brook, LLC | DE | NIA | The Travelers Indemnity Company | O/B/M | 100.000 | The Travelers Companies, Inc. | NO | 0 |
| 3548 | The Travelers Companies, Inc. | | 06-0566050 | 0 | 0 | | Durham Holding, LLC | DE | NIA | Crystal Brook, LLC | O/B/M | 100.000 | The Travelers Companies, Inc. | NO | 0 |
| 3548 | The Travelers Companies, Inc. | | 06-0566050 | 0 | 0 | | Sutton Holdco, LLC | DE | NIA | The Travelers Indemnity Company | O/B/M | 100.000 | The Travelers Companies, Inc. | NO | 0 |
| 3548 | The Travelers Companies, Inc. | | 06-0566050 | 0 | 0 | | Cadet Limited, LLC | DE | NIA | Sutton Holdco, LLC | O/B/M | 100.000 | The Travelers Companies, Inc. | NO | 0 |
| 3548 | The Travelers Companies, Inc. | | 06-0566050 | 0 | 0 | | Arrowhead Company, LLC | DE | NIA | The Travelers Indemnity Company | O/B/M | 100.000 | The Travelers Companies, Inc. | NO | 0 |
| 3548 | The Travelers Companies, Inc. | | 06-0566050 | 0 | 0 | | Eastern Asset, LLC | DE | NIA | Arrowhead Company, LLC | O/B/M | 100.000 | The Travelers Companies, Inc. | NO | 0 |
| 3548 | The Travelers Companies, Inc. | 43117 | 86-0703220 | 0 | 0 | | American Equity Insurance Company | AZ | IA | The Travelers Indemnity Company | O/B/M | 100.000 | The Travelers Companies, Inc. | NO | 0 |
| 3548 | The Travelers Companies, Inc. | 10819 | 86-0868106 | 0 | 0 | | American Equity Specialty Insurance Company | CT | IA | American Equity Insurance Company | O/B/M | 100.000 | The Travelers Companies, Inc. | NO | 0 |
| 3548 | The Travelers Companies, Inc. | 24015 | 41-6009967 | 0 | 0 | | Northland Insurance Company | CT | IA | The Travelers Indemnity Company | O/B/M | 100.000 | The Travelers Companies, Inc. | NO | 0 |
| 3548 | The Travelers Companies, Inc. | 27987 | 41-0983992 | 0 | 0 | | Northfield Insurance Company | IA | IA | Northland Insurance Company | O/B/M | 100.000 | The Travelers Companies, Inc. | NO | 0 |
| 3548 | The Travelers Companies, Inc. | 24031 | 94-6051964 | 0 | 0 | | Northland Casualty Company | CT | IA | Northland Insurance Company | O/B/M | 100.000 | The Travelers Companies, Inc. | NO | 0 |
| 3548 | The Travelers Companies, Inc. | | 06-0566050 | 0 | 0 | | Travelers Indemnity U.K. Investments LLC | CT | NIA | The Travelers Indemnity Company | O/B/M | 100.000 | The Travelers Companies, Inc. | NO | 0 |
| 3548 | The Travelers Companies, Inc. | | 06-0566050 | 0 | 0 | | TPC U.K. Investments LLC | DE | NIA | The Travelers Indemnity Company | O/B/M | 100.000 | The Travelers Companies, Inc. | NO | 0 |
| 3548 | The Travelers Companies, Inc. | 25623 | 06-0303275 | 0 | 0 | | The Phoenix Insurance Company | CT | IA | The Travelers Indemnity Company | O/B/M | 100.000 | The Travelers Companies, Inc. | NO | 0 |
| 3548 | The Travelers Companies, Inc. | 25666 | 58-6020487 | 0 | 0 | | The Travelers Indemnity Company of America | CT | IA | The Phoenix Insurance Company | O/B/M | 100.000 | The Travelers Companies, Inc. | NO | 0 |
| 3548 | The Travelers Companies, Inc. | 25682 | 06-0336212 | 0 | 0 | | The Travelers Indemnity Company of Connecticut | CT | IA | The Phoenix Insurance Company | O/B/M | 100.000 | The Travelers Companies, Inc. | NO | 0 |
| 3548 | The Travelers Companies, Inc. | 25674 | 36-2719165 | 0 | 0 | | Travelers Property Casualty Company of America | CT | IA | The Phoenix Insurance Company | O/B/M | 100.000 | The Travelers Companies, Inc. | NO | 0 |
| 3548 | The Travelers Companies, Inc. | | 06-1501229 | 0 | 0 | | Constitution State Services LLC | DE | NIA | The Phoenix Insurance Company | O/M | 100.000 | The Travelers Companies, Inc. | NO | 0 |
| 3548 | The Travelers Companies, Inc. | | 06-0303275 | 0 | 0 | | Phoenix UK Investments LLC | DE | NIA | The Phoenix Insurance Company | O/M | 100.000 | The Travelers Companies, Inc. | NO | 0 |
| 3548 | The Travelers Companies, Inc. | 28188 | 35-1838077 | 0 | 0 | | TravCo Insurance Company | CT | IA | The Travelers Indemnity Company | O/B/M | 100.000 | The Travelers Companies, Inc. | NO | 0 |
| 3548 | The Travelers Companies, Inc. | | 20-4403403 | 0 | 0 | | TINDY Foreign, Inc. | DE | NIA | The Travelers Indemnity Company | O/B/M | 100.000 | The Travelers Companies, Inc. | YES | 0 |
| 3548 | The Travelers Companies, Inc. | 40282 | 95-3634110 | 0 | 0 | | Travelers Commercial Casualty Company | CT | IA | The Travelers Indemnity Company | O/B/M | 100.000 | The Travelers Companies, Inc. | NO | 0 |
| 3548 | The Travelers Companies, Inc. | | 62-1657094 | 0 | 0 | | Travelers Distribution Alliance, Inc. | DE | NIA | The Travelers Indemnity Company | O/B/M | 100.000 | The Travelers Companies, Inc. | YES | 0 |
| 3548 | The Travelers Companies, Inc. | | 06-0566050 | 0 | 0 | | Travelers TLD, LLC | DE | NIA | The Travelers Indemnity Company | O/B/M | 100.000 | The Travelers Companies, Inc. | NO | 0 |
| 3548 | The Travelers Companies, Inc. | | 06-0566050 | 0 | 0 | | Towers Foundry, LLC | DE | NIA | The Travelers Indemnity Company | O/B/M | 100.000 | The Travelers Companies, Inc. | NO | 0 |
| 3548 | The Travelers Companies, Inc. | | 06-0566050 | 0 | 0 | | Travelers Marketplace Holdings, LLC | DE | NIA | The Travelers Indemnity Company | O/B/M | 100.000 | The Travelers Companies, Inc. | NO | 0 |
| 3548 | The Travelers Companies, Inc. | | 04-3508349 | 0 | 0 | | InsuraMatch, LLC | DE | NIA | Travelers Marketplace Holdings, LLC | O/B/M | 100.000 | The Travelers Companies, Inc. | NO | 0 |
| 3548 | The Travelers Companies, Inc. | | 06-0566050 | 0 | 0 | | Tiercel, LLC | DE | NIA | The Travelers Indemnity Company | O/B/M | 100.000 | The Travelers Companies, Inc. | NO | 0 |
| 3548 | The Travelers Companies, Inc. | | 06-0566050 | 0 | 0 | | Redstart, LLC | DE | NIA | Tiercel, LLC | O/B/M | 100.000 | The Travelers Companies, Inc. | NO | 0 |
| 3548 | The Travelers Companies, Inc. | | 06-0566050 | 0 | 0 | | QuantumSubro, LLC | DE | NIA | The Travelers Indemnity Company | O/B/M | 100.000 | The Travelers Companies, Inc. | NO | 0 |
| 3548 | The Travelers Companies, Inc. | 27998 | 35-1838079 | 0 | 0 | | The Travelers Home and Marine Insurance Company | CT | IA | The Travelers Indemnity Company | O/B/M | 100.000 | The Travelers Companies, Inc. | NO | 0 |
| 3548 | The Travelers Companies, Inc. | 41262 | 76-0002592 | 0 | 0 | | The Travelers Lloyds Insurance Company | TX | IA | The Travelers Indemnity Company | O/M/A | 100.000 | The Travelers Companies, Inc. | NO | 0 |

# SCHEDULE Y

# PART 1A - DETAILS OF INSURANCE HOLDING COMPANY SYSTEM

| 1<br>Group Code | 2<br>Group Name | 3<br>NAIC Company Code | 4<br>ID Number | 5<br>Federal RSSD | 6<br>CIK | 7<br>Name of Securities Exchange if Publicly Traded (U.S. or International) | 8<br>Names of Parent, Subsidiaries Or Affiliates | 9<br>Domiciliary Location | 10<br>Relationship to Reporting Entity | 11<br>Directly Controlled by (Name of Entity/Person) | 12<br>Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other) | 13<br>If Control is Ownership Provide Percentage | 14<br>Ultimate Controlling Entity(ies)/Person(s) | 15<br>Is an SCA Filing Required? (Yes/No) | 16<br>* |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| 3548 | The Travelers Companies, Inc. | | 06-0566050 | 0 | 0 | | Travelers Marine, LLC | DE | NIA | The Travelers Indemnity Company | O/B/M | 100.000 | The Travelers Companies, Inc. | NO | 0 |
| 3548 | The Travelers Companies, Inc. | | 81-4981134 | 0 | 0 | | Corvus Insurance Holdings, LLC | DE | NIA | The Travelers Indemnity Company | O/B/M | 100.000 | The Travelers Companies, Inc. | NO | 0 |
| 3548 | The Travelers Companies, Inc. | | 32-0548038 | 0 | 0 | | Corvus Insurance Agency, LLC | DE | NIA | Corvus Insurance Holdings, LLC | O/B/M | 100.000 | The Travelers Companies, Inc. | NO | 0 |
| | | | | | | | | | | | | 0.000 | | | |
| | | | | | | | | | | | | 0.000 | | | |
| | | | | | | | | | | | | 0.000 | | | |
| | | | | | | | | | | | | 0.000 | | | |
| | | | | | | | | | | | | 0.000 | | | |
| | | | | | | | | | | | | 0.000 | | | |

| Asterisk | Explanation |
|---|---|
| 100 | Laurel Village Joint Venture Partnership is 50% owned by an unrelated party with no current economic interest. |
| 101 | USF&G/Fidelity Retail Associates Limited Partnership is 83.95% owned by United State Fidelity and Guaranty Company and 1% owned by USF&G Retail Associates GP, Inc. |
| 102 | Black Mountain Ranch Limited Partnership is 85% owned by St. Paul Fire and Marine Insurance Company and 1% owned by BMR Sports Properties, Inc. |
| 103 | English Turn LLC is 99% owned by English Turn Fidelity Realty, Inc. and 1% owned by St. Paul Fire and Marine Insurance Company. |
| 104 | Fidelity English Turn Club LLC is 99% owned by English Turn Fidelity Realty, Inc. and 1% owned by English Turn Realty Management, Inc. |
| 105 | Bayhill Restaurant II Associates is 50% owned by an unrelated party, which is the manager. |
| 106 | Control determination is based upon application of the last sentence of SSAP 25 paragraph 7. |
| 107 | St. Paul Fire and Marine owns a significant portion of the investment entity. Although it is managed by an unaffiliated partner, St. Paul Fire and Marine still has control of the entity. |

# SCHEDULE Y

# PART 2 - SUMMARY OF INSURER'S TRANSACTIONS WITH ANY AFFILIATES

| 1<br>NAIC Company Code | 2<br>ID Number | 3<br>Names of Insurers and Parent, Subsidiaries or Affiliates | 4<br>Shareholder Dividends | 5<br>Capital Contributions | 6<br>Purchases, Sales or Exchanges of Loans, Securities, Real Estate, Mortgage Loans or Other Investments | 7<br>Income/ (Disbursements) Incurred in Connection with Guarantees or Undertakings for the Benefit of any Affiliate(s) | 8<br>Management Agreements and Service Contracts | 9<br>Income/ (Disbursements) Incurred Under Reinsurance Agreements | 10<br>* | 11<br>Any Other Material Activity Not in the Ordinary Course of the Insurer's Business | 12<br>Totals | 13<br>Reinsurance Recoverable/ (Payable) on Losses and/or Reserve Credit Taken/(Liability) |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| 00000 | 38-4046010 | 350 Market Street | (475,000) | 0 | 0 | 0 | 0 | 0 | | 0 | (475,000) | 0 |
| 43117 | 86-0703220 | American Equity Insurance Company | (2,200,000) | 0 | 0 | 0 | 0 | 0 | | 0 | (2,200,000) | (117,162) |
| 00000 | 06-0566050 | Arrowhead Company, LLC | 0 | 13,000,000 | 0 | 0 | 0 | 0 | | 0 | 13,000,000 | 0 |
| 19062 | 06-0848755 | Automobile Insurance Company of Hartford, Connecticut (The) | (56,300,000) | 0 | 0 | 0 | 0 | 0 | * | 0 | (56,300,000) | 159,635,183 |
| 25615 | 06-0291290 | Charter Oak Fire Insurance Company (The) | (40,000,000) | 0 | 0 | 0 | 0 | 0 | * | 0 | (40,000,000) | (3,653,289,925) |
| 00000 | 81-4981134 | Corvus Insurance Holdings, LLC | 0 | 10,000,000 | 0 | 0 | 0 | 0 | | 0 | 10,000,000 | 0 |
| 00000 | 06-0566050 | Crystal Brooks, LLC | (6,800,000) | 0 | 0 | 0 | 0 | 0 | | 0 | (6,800,000) | 0 |
| 41483 | 06-1067463 | Farmington Casualty Company | (45,000,000) | 0 | 0 | 0 | 0 | 0 | * | 0 | (45,000,000) | 352,574,444 |
| 35386 | 42-1091525 | Fidelity and Guaranty Insurance Company | (200,000) | 0 | 0 | 0 | 0 | 0 | | 0 | (200,000) | (1,028,317,436) |
| 25879 | 52-0616768 | Fidelity and Guaranty Insurance Underwriters, Inc. | (4,000,000) | 0 | 0 | 0 | 0 | 0 | * | 0 | (4,000,000) | (180,009,711) |
| 10647 | 59-3372141 | First Floridian Auto and Home Insurance Company | 0 | 0 | 0 | 0 | 0 | 0 | | 0 | 0 | (2,839,627) |
| 42811 | 56-1371361 | Gulf Underwriters Insurance Company | 0 | 0 | 0 | 0 | 0 | 0 | | 0 | 0 | (19,616,224) |
| 00000 | AA-2230002 | Junto Seguros S.A. | 0 | 0 | 0 | 0 | 0 | 0 | | 0 | 0 | (11,127,310) |
| 00000 | 52-2073764 | MMI Capital Trust I | (293,724) | 0 | 0 | 0 | 0 | 0 | | 0 | (293,724) | 0 |
| 27987 | 41-0983992 | Northfield Insurance Company | (4,000,000) | 0 | 0 | 0 | 0 | 0 | * | 0 | (4,000,000) | (722,462,131) |
| 24031 | 94-6051964 | Northland Casualty Company | (5,900,000) | 0 | 0 | 0 | 0 | 0 | * | 0 | (5,900,000) | 90,797,787 |
| 24015 | 41-6009967 | Northland Insurance Company | (49,100,000) | 0 | 0 | 0 | 0 | 0 | * | 0 | (49,100,000) | 27,524,620 |
| 25623 | 06-0303275 | Phoenix Insurance Company (The) | (153,400,000) | 0 | 0 | 0 | 0 | 0 | * | 0 | (153,400,000) | (183,504,466) |
| 22233 | 75-6013697 | Select Insurance Company | (2,000,000) | 0 | 0 | 0 | 0 | 0 | | 0 | (2,000,000) | (1,319,819) |
| 00000 | 30-0956205 | Simply Business, LLC | 0 | 81,000,000 | 0 | 0 | 0 | 0 | | 0 | 81,000,000 | 0 |
| 00000 | 41-0406690 | SPFM Holdings, LLC | (4,400,000) | 0 | 0 | 0 | 0 | 0 | | 0 | (4,400,000) | 0 |
| 24767 | 41-0406690 | St. Paul Fire and Marine Insurance Company | (741,711,281) | 0 | 0 | 0 | (356,372,808) | 0 | * | 0 | (1,098,084,089) | 16,190,501,968 |
| 24775 | 41-0963301 | St. Paul Guardian Insurance Company | (4,100,000) | 0 | 0 | 0 | 0 | 0 | * | 0 | (4,100,000) | (155,959,043) |
| 24791 | 41-0881659 | St. Paul Mercury Insurance Company | (17,100,000) | 0 | 0 | 0 | 0 | 0 | * | 0 | (17,100,000) | (15,145,892) |
| 19224 | 36-2542404 | St. Paul Protective Insurance Company | (24,400,000) | 0 | 0 | 0 | 0 | 0 | * | 0 | (24,400,000) | (429,622,486) |
| 30481 | 41-1230819 | St. Paul Surplus Lines Insurance Company | (4,500,000) | 0 | 0 | 0 | 0 | 0 | * | 0 | (4,500,000) | (146,344,920) |
| 19070 | 06-6033509 | Standard Fire Insurance Company (The) | (106,700,000) | 0 | 0 | 0 | 0 | 0 | * | 0 | (106,700,000) | (3,038,881,227) |
| 00000 | 06-6033509 | Standard Fire Properties, LLC | (1,000,000) | 0 | 0 | 0 | 0 | 0 | | 0 | (1,000,000) | 0 |
| 00000 | 06-0566050 | Sutton Holdco, LLC | (6,600,000) | 0 | 0 | 0 | 0 | 0 | | 0 | (6,600,000) | 0 |
| 28188 | 35-1838077 | TravCo Insurance Company | (10,400,000) | 0 | 0 | 0 | 0 | 0 | * | 0 | (10,400,000) | (372,816,157) |
| 36463 | 36-2999370 | TravCo Personal Insurance Company | (6,500,000) | 0 | 0 | 0 | 0 | 0 | * | 0 | (6,500,000) | 2,226,608 |
| 00000 | AA-3194119 | Travelers (Bermuda) Limited | (2,500,000) | 0 | 0 | 0 | 0 | 0 | | 0 | (2,500,000) | (1,095,412) |
| 19038 | 06-6033504 | Travelers Casualty and Surety Company | (418,400,000) | (81,000,000) | 0 | 0 | (286,020,096) | 0 | * | 0 | (785,420,096) | 11,638,896,127 |
| 31194 | 06-0907370 | Travelers Casualty and Surety Company of America | (556,500,000) | 0 | 0 | 0 | (171,512,674) | (178,960,931) | | 0 | (906,973,605) | (1,954,393,661) |
| 41769 | 41-1435765 | Travelers Casualty Company (The) | (11,800,000) | 0 | 0 | 0 | 0 | 0 | * | 0 | (11,800,000) | 202,460,917 |
| 36170 | 06-1286266 | Travelers Casualty Company of Connecticut | (15,000,000) | 0 | 0 | 0 | 0 | 0 | * | 0 | (15,000,000) | 140,621,814 |
| 19046 | 06-0876835 | Travelers Casualty Insurance Company of America | (85,000,000) | 0 | 0 | 0 | 0 | 0 | * | 0 | (85,000,000) | (616,196,396) |
| 40282 | 95-3634110 | Travelers Commercial Casualty Company | (14,000,000) | 0 | 0 | 0 | 0 | 0 | * | 0 | (14,000,000) | 171,187,221 |

# SCHEDULE Y

# PART 2 - SUMMARY OF INSURER'S TRANSACTIONS WITH ANY AFFILIATES

| 1<br>NAIC Company Code | 2<br>ID Number | 3<br>Names of Insurers and Parent, Subsidiaries or Affiliates | 4<br>Shareholder Dividends | 5<br>Capital Contributions | 6<br>Purchases, Sales or Exchanges of Loans, Securities, Real Estate, Mortgage Loans or Other Investments | 7<br>Income/ (Disbursements) Incurred in Connection with Guarantees or Undertakings for the Benefit of any Affiliate(s) | 8<br>Management Agreements and Service Contracts | 9<br>Income/ (Disbursements) Incurred Under Reinsurance Agreements | 10<br>* | 11<br>Any Other Material Activity Not in the Ordinary Course of the Insurer's Business | 12<br>Totals | 13<br>Reinsurance Recoverable/ (Payable) on Losses and/or Reserve Credit Taken/(Liability) |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| 36137 | 06-1286268 | Travelers Commercial Insurance Company | (20,400,000) | 0 | 0 | 0 | 0 | 0 | * | 0 | (20,400,000) | (236,238,668) |
| 00000 | 41-0518860 | Travelers Companies, Inc. (The) | 977,000,000 | 0 | 0 | 0 | 0 | 0 | | 0 | 977,000,000 | 0 |
| 41750 | 41-1435766 | Travelers Constitution State Insurance Company | (11,500,000) | 0 | 0 | 0 | 0 | 0 | * | 0 | (11,500,000) | 207,187,432 |
| 29696 | 06-1203698 | Travelers Excess and Surplus Lines Company | 0 | 0 | 0 | 0 | 0 | 0 | * | 0 | 0 | (1,460,375,162) |
| 00000 | 47-2215437 | Travelers Global, Inc. | (4,500,000) | 0 | 0 | 0 | 0 | 0 | | 0 | (4,500,000) | 0 |
| 00000 | 93-2131852 | Travelers Group Captive Insurance Company | 0 | 150,000 | 0 | 0 | 0 | 0 | | 0 | 150,000 | 4,880,921 |
| 27998 | 35-1838079 | Travelers Home and Marine Insurance Company (The) | (12,900,000) | 0 | 0 | 0 | 0 | 0 | * | 0 | (12,900,000) | (1,133,612,882) |
| 25658 | 06-0566050 | Travelers Indemnity Company (The) | (511,200,000) | (36,000,000) | 0 | 0 | 813,905,578 | 178,960,931 | * | 0 | 445,666,509 | 14,492,561,738 |
| 25666 | 58-6020487 | Travelers Indemnity Company of America (The) | (34,600,000) | 0 | 0 | 0 | 0 | 0 | * | 0 | (34,600,000) | (2,916,889,945) |
| 25682 | 06-0336212 | Travelers Indemnity Company of Connecticut (The) | (56,000,000) | 0 | 0 | 0 | 0 | 0 | * | 0 | (56,000,000) | (3,642,326,885) |
| 00000 | AA-1121375 | Travelers Insurance Company Limited | 0 | 0 | 0 | 0 | 0 | 0 | | 0 | 0 | (55,841,259) |
| 00000 | AA-1560039 | Travelers Insurance Company of Canada | 0 | 0 | 0 | 0 | 0 | 0 | | 0 | 0 | 3,235,794 |
| 00000 | 06-1445591 | Travelers Insurance Group Holdings Inc. | 2,275,500,000 | (150,000) | 0 | 0 | 0 | 0 | | 0 | 2,275,350,000 | 0 |
| 41262 | 76-0002592 | Travelers Lloyds Insurance Company (The) | (2,900,000) | 0 | 0 | 0 | 0 | 0 | | 0 | (2,900,000) | (268,291,229) |
| 41564 | 75-1732040 | Travelers Lloyds of Texas Insurance Company | (1,200,000) | 0 | 0 | 0 | 0 | 0 | | 0 | (1,200,000) | (90,466,368) |
| 00000 | 06-0566050 | Travelers Marketplace Holdings, LLC | 0 | 13,000,000 | 0 | 0 | 0 | 0 | | 0 | 13,000,000 | 0 |
| 38130 | 36-3703200 | Travelers Personal Insurance Company | (9,700,000) | 0 | 0 | 0 | 0 | 0 | * | 0 | (9,700,000) | (4,057,277,690) |
| 36145 | 06-1286264 | Travelers Personal Security Insurance Company | (10,300,000) | 0 | 0 | 0 | 0 | 0 | * | 0 | (10,300,000) | (97,372,412) |
| 25674 | 36-2719165 | Travelers Property Casualty Company of America | (21,000,000) | 0 | 0 | 0 | 0 | 0 | * | 0 | (21,000,000) | (18,565,948,597) |
| 36161 | 06-1286274 | Travelers Property Casualty Insurance Company | (10,000,000) | 0 | 0 | 0 | 0 | 0 | * | 0 | (10,000,000) | (1,092,641,573) |
| 10213 | 52-1925132 | Travelers Specialty Insurance Company | (500,000) | 0 | 0 | 0 | 0 | 0 | * | 0 | (500,000) | (4,506,499) |
| 25887 | 52-0515280 | United States Fidelity and Guaranty Company | (145,000,000) | 0 | 0 | 0 | 0 | 0 | * | 0 | (145,000,000) | 2,470,555,603 |
| 00000 | 52-1953822 | USF&G Capital I | (262,905) | 0 | 0 | 0 | 0 | 0 | | 0 | (262,905) | 0 |
| 00000 | 52-2044075 | USF&G Capital III | (257,090) | 0 | 0 | 0 | 0 | 0 | | 0 | (257,090) | 0 |
| 9999999 Control Totals | | | 0 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0 | 0 |

## Pooling Information

| NAIC Code | Name of Insurer | Pooling % | NAIC Code | Name of Insurer | Pooling % |
|---|---|---|---|---|---|
| | *Travelers Reinsurance Pool: | | | | |
| 25658 | The Travelers Indemnity Company | 25.20% | 25674 | Travelers Property Casualty Company of America | 0.36% |
| 24767 | St. Paul Fire and Marine Insurance Company | 24.79% | 36161 | Travelers Property Casualty Insurance Company | 0.30% |
| 19038 | Travelers Casualty and Surety Company | 20.36% | 41769 | The Travelers Casualty Company | 0.29% |
| 25623 | The Phoenix Insurance Company | 5.00% | 41750 | Travelers Constitution State Insurance Company | 0.29% |
| 19070 | The Standard Fire Insurance Company | 4.84% | 28188 | TravCo Insurance Company | 0.27% |
| 25887 | United States Fidelity and Guaranty Company | 4.41% | 27998 | The Travelers Home and Marine Insurance Company | 0.27% |
| 19046 | Travelers Casualty Insurance Company of America | 2.73% | 36145 | Travelers Personal Security Insurance Company | 0.27% |
| 41483 | Farmington Casualty Company | 1.48% | 38130 | Travelers Personal Insurance Company | 0.27% |
| 25682 | The Travelers Indemnity Company of Connecticut | 1.37% | 36463 | TravCo Personal Insurance Company | 0.14% |
| 19062 | The Automobile Insurance Company of Hartford, Connecticut | 1.37% | 24031 | Northland Casualty Company | 0.14% |
| 25615 | The Charter Oak Fire Insurance Company | 1.27% | 25879 | Fidelity and Guaranty Insurance Underwriters, Inc. | 0.10% |
| 24015 | Northland Insurance Company | 1.22% | 24775 | St. Paul Guardian Insurance Company | 0.10% |
| 25666 | The Travelers Indemnity Company of America | 0.77% | 10819 | American Equity Specialty Insurance Company | 0.00% |
| 19224 | St. Paul Protective Insurance Company | 0.58% | 27987 | Northfield Insurance Company | 0.00% |
| 40282 | Travelers Commercial Casualty Company | 0.47% | 30481 | St. Paul Surplus Lines Insurance Company | 0.00% |
| 36137 | Travelers Commercial Insurance Company | 0.47% | 29696 | Travelers Excess and Surplus Lines Company | 0.00% |
| 36170 | Travelers Casualty Company of Connecticut | 0.47% | 10213 | Travelers Specialty Insurance Company | 0.00% |
| 24791 | St. Paul Mercury Insurance Company | 0.40% | | | |

# SCHEDULE Y

## PART 3 - ULTIMATE CONTROLLING PARTY AND LISTING OF OTHER U.S. INSURANCE GROUPS OR ENTITIES UNDER THAT ULTIMATE CONTROLLING PARTY'S CONTROL

| 1<br>Insurers in Holding Company | 2<br>Owners with Greater Than 10% Ownership | 3<br>Ownership Percentage Column 2 of Column 1 | 4<br>Granted Disclaimer of Control/ Affiliation of Column 2 Over Column 1 (Yes/No) | 5<br>Ultimate Controlling Party | 6<br>U.S. Insurance Groups or Entities Controlled by Column 5 | 7<br>Ownership Percentage (Column 5 of Column 6) | 8<br>Granted Disclaimer of Control/ Affiliation of Column 5 Over Column 6 (Yes/No) |
|---|---|---|---|---|---|---|---|
| St. Paul Fire and Marine Insurance Company | The Travelers Companies, Inc. | 100.000 | NO | N/A | The Travelers Companies, Inc. | 100.000 | NO |
| St. Paul Mercury Insurance Company | St. Paul Fire and Marine Insurance Company | 100.000 | NO | The Travelers Companies, Inc. | The Travelers Companies, Inc. | 100.000 | NO |
| St. Paul Guardian Insurance Company | St. Paul Fire and Marine Insurance Company | 100.000 | NO | The Travelers Companies, Inc. | The Travelers Companies, Inc. | 100.000 | NO |
| St. Paul Surplus Lines Insurance Company | St. Paul Fire and Marine Insurance Company | 100.000 | NO | The Travelers Companies, Inc. | The Travelers Companies, Inc. | 100.000 | NO |
| The Travelers Casualty Company | St. Paul Fire and Marine Insurance Company | 100.000 | NO | The Travelers Companies, Inc. | The Travelers Companies, Inc. | 100.000 | NO |
| Travelers Constitution State Insurance Company | St. Paul Fire and Marine Insurance Company | 100.000 | NO | The Travelers Companies, Inc. | The Travelers Companies, Inc. | 100.000 | NO |
| TravCo Personal Insurance Company | Northbrook Holdings, Inc. | 100.000 | NO | The Travelers Companies, Inc. | The Travelers Companies, Inc. | 100.000 | NO |
| St. Paul Protective Insurance Company | Northbrook Holdings, Inc. | 100.000 | NO | The Travelers Companies, Inc. | The Travelers Companies, Inc. | 100.000 | NO |
| Travelers Specialty Insurance Company | St. Paul Fire and Marine Insurance Company | 100.000 | NO | The Travelers Companies, Inc. | The Travelers Companies, Inc. | 100.000 | NO |
| United States Fidelity and Guaranty Company | St. Paul Fire and Marine Insurance Company | 100.000 | NO | The Travelers Companies, Inc. | The Travelers Companies, Inc. | 100.000 | NO |
| Fidelity and Guaranty Insurance Underwriters, Inc. | St. Paul Fire and Marine Insurance Company | 100.000 | NO | The Travelers Companies, Inc. | The Travelers Companies, Inc. | 100.000 | NO |
| Fidelity and Guaranty Insurance Company | St. Paul Fire and Marine Insurance Company | 100.000 | NO | The Travelers Companies, Inc. | The Travelers Companies, Inc. | 100.000 | NO |
| The Standard Fire Insurance Company | Travelers Insurance Group Holdings Inc. | 100.000 | NO | The Travelers Companies, Inc. | The Travelers Companies, Inc. | 100.000 | NO |
| The Automobile Insurance Company of Hartford, Connecticut | The Standard Fire Insurance Company | 100.000 | NO | The Travelers Companies, Inc. | The Travelers Companies, Inc. | 100.000 | NO |
| Travelers Personal Security Insurance Company | The Standard Fire Insurance Company | 100.000 | NO | The Travelers Companies, Inc. | The Travelers Companies, Inc. | 100.000 | NO |
| Travelers Property Casualty Insurance Company | The Standard Fire Insurance Company | 100.000 | NO | The Travelers Companies, Inc. | The Travelers Companies, Inc. | 100.000 | NO |
| Travelers Personal Insurance Company | The Standard Fire Insurance Company | 100.000 | NO | The Travelers Companies, Inc. | The Travelers Companies, Inc. | 100.000 | NO |
| Travelers Casualty and Surety Company | Travelers Insurance Group Holdings Inc. | 100.000 | NO | The Travelers Companies, Inc. | The Travelers Companies, Inc. | 100.000 | NO |
| Farmington Casualty Company | Travelers Casualty and Surety Company | 100.000 | NO | The Travelers Companies, Inc. | The Travelers Companies, Inc. | 100.000 | NO |
| Travelers Casualty and Surety Company of America | Travelers Casualty and Surety Company | 100.000 | NO | The Travelers Companies, Inc. | The Travelers Companies, Inc. | 100.000 | NO |
| Travelers Casualty Insurance Company of America | Travelers Casualty and Surety Company | 100.000 | NO | The Travelers Companies, Inc. | The Travelers Companies, Inc. | 100.000 | NO |
| Travelers Casualty Company of Connecticut | Travelers Casualty and Surety Company | 100.000 | NO | The Travelers Companies, Inc. | The Travelers Companies, Inc. | 100.000 | NO |
| Travelers Commercial Insurance Company | Travelers Casualty and Surety Company | 100.000 | NO | The Travelers Companies, Inc. | The Travelers Companies, Inc. | 100.000 | NO |
| Travelers Excess and Surplus Lines Company | Travelers Casualty and Surety Company | 100.000 | NO | The Travelers Companies, Inc. | The Travelers Companies, Inc. | 100.000 | NO |
| Travelers Lloyds of Texas Insurance Company | Travelers Casualty and Surety Company | 100.000 | NO | The Travelers Companies, Inc. | The Travelers Companies, Inc. | 100.000 | NO |
| The Travelers Indemnity Company | Travelers Insurance Group Holdings Inc. | 100.000 | NO | The Travelers Companies, Inc. | The Travelers Companies, Inc. | 100.000 | NO |
| The Charter Oak Fire Insurance Company | The Travelers Indemnity Company | 100.000 | NO | The Travelers Companies, Inc. | The Travelers Companies, Inc. | 100.000 | NO |
| First Floridian Auto and Home Insurance Company | The Travelers Indemnity Company | 100.000 | NO | The Travelers Companies, Inc. | The Travelers Companies, Inc. | 100.000 | NO |
| Gulf Underwriters Insurance Company | The Travelers Indemnity Company | 100.000 | NO | The Travelers Companies, Inc. | The Travelers Companies, Inc. | 100.000 | NO |
| Select Insurance Company | The Travelers Indemnity Company | 100.000 | NO | The Travelers Companies, Inc. | The Travelers Companies, Inc. | 100.000 | NO |
| American Equity Insurance Company | The Travelers Indemnity Company | 100.000 | NO | The Travelers Companies, Inc. | The Travelers Companies, Inc. | 100.000 | NO |
| American Equity Specialty Insurance Company | American Equity Insurance Company | 100.000 | NO | The Travelers Companies, Inc. | The Travelers Companies, Inc. | 100.000 | NO |
| Northland Insurance Company | The Travelers Indemnity Company | 100.000 | NO | The Travelers Companies, Inc. | The Travelers Companies, Inc. | 100.000 | NO |
| Northfield Insurance Company | Northland Insurance Company | 100.000 | NO | The Travelers Companies, Inc. | The Travelers Companies, Inc. | 100.000 | NO |
| Northland Casualty Company | Northland Insurance Company | 100.000 | NO | The Travelers Companies, Inc. | The Travelers Companies, Inc. | 100.000 | NO |
| The Phoenix Insurance Company | The Travelers Indemnity Company | 100.000 | NO | The Travelers Companies, Inc. | The Travelers Companies, Inc. | 100.000 | NO |
| The Travelers Indemnity Company of America | The Phoenix Insurance Company | 100.000 | NO | The Travelers Companies, Inc. | The Travelers Companies, Inc. | 100.000 | NO |
| The Travelers Indemnity Company of Connecticut | The Phoenix Insurance Company | 100.000 | NO | The Travelers Companies, Inc. | The Travelers Companies, Inc. | 100.000 | NO |
| Travelers Property Casualty Company of America | The Phoenix Insurance Company | 100.000 | NO | The Travelers Companies, Inc. | The Travelers Companies, Inc. | 100.000 | NO |
| TravCo Insurance Company | The Travelers Indemnity Company | 100.000 | NO | The Travelers Companies, Inc. | The Travelers Companies, Inc. | 100.000 | NO |
| Travelers Commercial Casualty Company | The Travelers Indemnity Company | 100.000 | NO | The Travelers Companies, Inc. | The Travelers Companies, Inc. | 100.000 | NO |
| The Travelers Home and Marine Insurance Company | The Travelers Indemnity Company | 100.000 | NO | The Travelers Companies, Inc. | The Travelers Companies, Inc. | 100.000 | NO |
| The Travelers Lloyds Insurance Company | The Travelers Indemnity Company | 100.000 | NO | The Travelers Companies, Inc. | The Travelers Companies, Inc. | 100.000 | NO |

# SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

## REQUIRED FILINGS

The following supplemental reports are required to be filed as part of your statement filing unless specifically waived by the domiciliary state. However, in the event that your domiciliary state waives the filing requirement, your response of **WAIVED** to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter **SEE EXPLANATION** and provide an explanation following the interrogatory questions.

| | | Responses |
|---|---|---|
| | **MARCH FILING** | |
| 1. | Will an Actuarial Opinion be filed by March 1? | YES |
| 2. | Will the Supplemental Compensation Exhibit be filed with the state of domicile by March 1? | YES |
| 3. | Will the confidential Risk-based Capital Report be filed with the NAIC by March 1? | YES |
| 4. | Will the confidential Risk-based Capital Report be filed with the state of domicile, if required by March 1? | YES |
| | **APRIL FILING** | |
| 5. | Will the Insurance Expense Exhibit be filed with the state of domicile and the NAIC by April 1? | YES |
| 6. | Will Management's Discussion and Analysis be filed by April 1? | YES |
| 7. | Will the Supplemental Investment Risk Interrogatories be filed by April 1? | YES |
| | **MAY FILING** | |
| 8. | Will this company be included in a combined annual statement which is filed with the NAIC by May 1? | YES |
| | **JUNE FILING** | |
| 9. | Will an Audited Financial Report be filed by June 1? | YES |
| 10. | Will Accountant's Letter of Qualifications be filed with the state of domicile and electronically with the NAIC by June 1? | YES |

## SUPPLEMENTAL FILINGS

The following supplemental reports are required to be filed as part of your annual statement filing **if your company is engaged in the type of business covered by the supplement. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below.** If the supplement is required of your company but is not being filed for whatever reason enter **SEE EXPLANATION** and provide an explanation following the interrogatory questions.

| | | |
|---|---|---|
| | **MARCH FILING** | |
| 11. | Will Schedule SIS (Stockholder Information Supplement) be filed with the state of domicile by March 1? | NO |
| 12. | Will the Financial Guaranty Insurance Exhibit be filed by March 1? | NO |
| 13. | Will the Medicare Supplement Insurance Experience Exhibit be filed with the state of domicile and the NAIC by March 1? | NO |
| 14. | Will Supplement A to Schedule T (Medical Professional Liability Supplement) be filed by March 1? | YES |
| 15. | Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC by March 1? | NO |
| 16. | Will the Premiums Attributed to Protected Cells Exhibit be filed by March 1? | NO |
| 17. | Will the Reinsurance Summary Supplemental Filing for General Interrogatory 9 be filed with the state of domicile and the NAIC by March 1? | NO |
| 18. | Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC by March 1? | NO |
| 19. | Will the confidential Actuarial Opinion Summary be filed with the state of domicile, if required, by March 15 (or the date otherwise specified)? | YES |
| 20. | Will the Reinsurance Attestation Supplement be filed with the state of domicile and the NAIC by March 1? | YES |
| 21. | Will the Exceptions to the Reinsurance Attestation Supplement be filed with the state of domicile by March 1? | NO |
| 22. | Will the Bail Bond Supplement be filed with the state of domicile and the NAIC by March 1? | NO |
| 23. | Will the Director and Officer Insurance Coverage Supplement be filed with the state of domicile and the NAIC by March 1? | YES |
| 24. | Will an approval from the reporting entity's state of domicile for relief related to the five-year rotation requirement for lead audit partner be filed electronically with the NAIC by March 1? | NO |
| 25. | Will an approval from the reporting entity's state of domicile for relief related to the one-year cooling off period for independent CPA be filed electronically with the NAIC by March 1? | NO |
| 26. | Will an approval from the reporting entity's state of domicile for relief related to the Requirements for Audit Committees be filed electronically with the NAIC by March 1? | NO |
| 27. | Will the Supplemental Schedule for Reinsurance Counterparty Reporting Exception - Asbestos and Pollution Contracts be filed with the state of domicile and the NAIC by March 1? | NO |
| 28. | Will the Exhibit of Other Liabilities by Lines of Business be filed with the state of domicile and the NAIC by March 1? | YES |
| 29. | Will the Market Conduct Annual Statement (MCAS) Premium Exhibit for Year be filed with appropriate jurisdictions and with the NAIC by March 1? | NO |
| | **APRIL FILING** | |
| 30. | Will the Credit Insurance Experience Exhibit be filed with the state of domicile and the NAIC by April 1? | NO |
| 31. | Will the Long-term Care Experience Reporting Forms be filed with the state of domicile and the NAIC by April 1? | NO |
| 32. | Will the Accident and Health Policy Experience Exhibit be filed by April 1? | YES |
| 33. | Will the Supplemental Health Care Exhibit (Parts 1 and 2) be filed with the state of domicile and the NAIC by April 1? | NO |
| 34. | Will the Cybersecurity Insurance Coverage Supplement be filed with the state of domicile and the NAIC by April 1? | YES |
| 35. | Will the Life, Health & Annuity Guaranty Association Assessable Premium Exhibit - Parts 1 and 2 be filed with the state of domicile and the NAIC by April 1? | NO |
| 36. | Will the Private Flood Insurance Supplement be filed with the state of domicile and the NAIC by April 1? | NO |
| 37. | Will the Mortgage Guaranty Insurance Exhibit be filed with the state of domicile and the NAIC by April 1? | NO |
| | **AUGUST FILING** | |
| 38. | Will Management's Report of Internal Control Over Financial Reporting be filed with the state of domicile by August 1? | YES |

**Explanations:**

11. The data for this supplement is not required to be filed.
12. The data for this supplement is not required to be filed.
13. The data for this supplement is not required to be filed.
15. The data for this supplement is not required to be filed.
16. The data for this supplement is not required to be filed.
17. The data for this supplement is not required to be filed.
18. The data for this supplement is not required to be filed.
21. The data for this supplement is not required to be filed.
22. The data for this supplement is not required to be filed.
24. The data for this supplement is not required to be filed.
25. The data for this supplement is not required to be filed.
26. The data for this supplement is not required to be filed.
27. The data for this supplement is not required to be filed.
29. The Company does not write premium in excess of the reporting thresholds for any of the relevant lines of business.
30. The data for this supplement is not required to be filed.
31. The data for this supplement is not required to be filed.
33. The data for this supplement is not required to be filed.
35. The Company had no Accident & Health insurance premiums in 2025.
36. The data for this supplement is not required to be filed.
37. The data for this supplement is not required to be filed.

**Bar Codes:**

11. SIS Stockholder Information Supplement [Document Identifier 420]




12. Financial Guaranty Insurance Exhibit [Document Identifier 240]




13. Medicare Supplement Insurance Experience Exhibit [Document Identifier 360]




15. Trusteed Surplus Statement [Document Identifier 490]




16. Premiums Attributed to Protected Cells Exhibit [Document Identifier 385]




17. Reinsurance Summary Supplemental Filing [Document Identifier 401]




18. Medicare Part D Coverage Supplement [Document Identifier 365]



# SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

21. Exceptions to the Reinsurance Attestation Supplement [Document Identifier 400]




22. Bail Bond Supplement [Document Identifier 500]




24. Relief from the five-year rotation requirement for lead audit partner [Document Identifier 224]




25. Relief from the one-year cooling off period for independent CPA [Document Identifier 225]




26. Relief from the Requirements for Audit Committees [Document Identifier 226]




27. Reinsurance Counterparty Reporting Exception – Asbestos and Pollution Contracts [Document Identifier 555]




29. Market Conduct Annual Statement (MCAS) Premium Exhibit [Document Identifier 600]




30. Credit Insurance Experience Exhibit [Document Identifier 230]




31. Long-Term Care Experience Reporting Forms [Document Identifier 306]




33. Supplemental Health Care Exhibit (Parts 1 and 2) [Document Identifier 216]




35. Life, Health & Annuity Guaranty Association Assessable Premium Exhibit - Parts 1 and 2 [Document Identifier 290]




36. Private Flood Insurance Supplement [Document Identifier 560]




37. Will the Mortgage Guaranty Insurance Exhibit [Document Identifier 565]



# OVERFLOW PAGE FOR WRITE-INS

Additional Write-ins for Assets Line 25

| | | Current Year | | | Prior Year |
|---|---|---|---|---|---|
| | | 1<br>Assets | 2<br>Nonadmitted Assets | 3<br>Net Admitted Assets (Cols. 1 - 2) | 4<br>Net Admitted Assets |
| 2504. | Amounts receivable under high deductible policies | 23,529,617 | 2,367,174 | 21,162,443 | 19,019,780 |
| 2505. | State surcharges receivable | 7,978,677 | 0 | 7,978,677 | 9,155,008 |
| 2506. | Suspense, undistributed payments | 1,429,762 | 0 | 1,429,762 | 4,061,234 |
| 2507. | Ceded deposit asset | 834,026 | 0 | 834,026 | 1,458,277 |
| 2508. | Other assets | 276,637 | 0 | 276,637 | 930,343 |
| 2509. | Other assets nonadmitted | 80,520 | 80,520 | 0 | 0 |
| 2510. | Miscellaneous ledger balances | 213,761 | 213,761 | 0 | 0 |
| 2511. | Reinsurance receivable and payable | 0 | 0 | 0 | 68,862 |
| 2597. | Summary of remaining write-ins for Line 25 from overflow page | 34,343,001 | 2,661,455 | 31,681,546 | 34,693,505 |

Additional Write-ins for Liabilities Line 25

| | | 1<br>Current Year | 2<br>Prior Year |
|---|---|---|---|
| 2504. | Retroactive reinsurance reserve ceded | (8,260,706) | (8,348,436) |
| 2597. | Summary of remaining write-ins for Line 25 from overflow page | (8,260,706) | (8,348,436) |

Additional Write-ins for Statement of Income Line 14

| | | 1<br>Current Year | 2<br>Prior Year |
|---|---|---|---|
| 1404. | Other income/expense | 0 | (617,042) |
| 1405. | Fines and penalties of regulatory authorities | (129,428) | (73,505) |
| 1497. | Summary of remaining write-ins for Line 14 from overflow page | (129,428) | (690,548) |

Additional Write-ins for Exhibit of Nonadmitted Assets Line 25

| | | 1<br>Current Year Total Nonadmitted Assets | 2<br>Prior Year Total Nonadmitted Assets | 3<br>Change in Total Nonadmitted Assets (Col. 2 - Col. 1) |
|---|---|---|---|---|
| 2504. | Amounts receivable under high deductible policies | 2,367,174 | 2,143,928 | (223,246) |
| 2597. | Summary of remaining write-ins for Line 25 from overflow page | 2,367,174 | 2,143,928 | (223,246) |

Additional Write-ins for Schedule T Line 58

| States, Etc. | 1<br>Active Status | Gross Premiums, Including Policy and Membership Fees, Less Return Premiums and Premiums on Policies Not Taken | | 4<br>Dividends Paid or Credited to Policyholders on Direct Business | 5<br>Direct Losses Paid (Deducting Salvage) | 6<br>Direct Losses Incurred | 7<br>Direct Losses Unpaid | 8<br>Finance and Service Charges Not Included in Premiums | 9<br>Direct Premiums Written for Federal Purchasing Groups (Included in Column 2) |
|---|---|---|---|---|---|---|---|---|---|
| | | 2<br>Direct Premiums Written | 3<br>Direct Premiums Earned | | | | | | |
| 58004. ZZZ Other Alien | XXX | 0 | 1 | 0 | 414,799 | 560,144 | 2,110,921 | 0 | 0 |
| 58005. BRA Brazil | XXX | 0 | 0 | 0 | 0 | 0 | 231,778 | 0 | 0 |
| 58006. BRB Barbados | XXX | 0 | 0 | 0 | 0 | 0 | 52,255 | 0 | 0 |
| 58007. SGP Singapore | XXX | 0 | 0 | 0 | 0 | (10,138) | 13,301 | 0 | 0 |
| 58008. NLD Netherlands | XXX | 0 | 3,199 | 0 | 0 | 0 | 0 | 0 | 0 |
| 58997. Summary of remaining write-ins for Line 58 from overflow page | XXX | 0 | 3,200 | 0 | 414,799 | 550,006 | 2,408,254 | 0 | 0 |

# SUMMARY INVESTMENT SCHEDULE

| | Investment Categories | Gross Investment Holdings 1 Amount | Gross Investment Holdings 2 Percentage of Column 1 Line 14 | Admitted Assets as Reported in the Annual Statement 3 Amount | Admitted Assets as Reported in the Annual Statement 4 Securities Lending Reinvested Collateral Amount | Admitted Assets as Reported in the Annual Statement 5 Total (Col. 3 + 4) Amount | Admitted Assets as Reported in the Annual Statement 6 Percentage of Column 5 Line 14 |
|---|---|---|---|---|---|---|---|
| 1. | Issuer credit obligations (Schedule D, Part 1, Section 1): | | | | | | |
| | 1.01 U.S. government obligations | 357,939,678 | 1.455 | 357,939,678 | 122,147,813 | 480,087,491 | 1.956 |
| | 1.02 Other U.S. government obligations | 0 | 0.000 | 0 | 0 | 0 | 0.000 |
| | 1.03 Non-U.S. sovereign jurisdiction securities | 437,388,788 | 1.778 | 437,388,788 | 0 | 437,388,788 | 1.782 |
| | 1.04 Municipal bonds – general obligations (direct & guaranteed) | 3,426,423,553 | 13.932 | 3,426,423,553 | 0 | 3,426,423,553 | 13.961 |
| | 1.05 Municipal bonds – special revenue | 1,397,880,153 | 5.684 | 1,397,880,153 | 0 | 1,397,880,153 | 5.696 |
| | 1.06 Project finance bonds issued by operating entities | 0 | 0.000 | 0 | 0 | 0 | 0.000 |
| | 1.07 Corporate bonds | 8,727,370,080 | 35.485 | 8,727,370,080 | 0 | 8,727,370,080 | 35.560 |
| | 1.08 Mandatory convertible bonds | 0 | 0.000 | 0 | 0 | 0 | 0.000 |
| | 1.09 Single entity backed obligations | 0 | 0.000 | 0 | 0 | 0 | 0.000 |
| | 1.10 SVO-Identified bond exchange traded funds – fair value | 0 | 0.000 | 0 | 0 | 0 | 0.000 |
| | 1.11 SVO-Identified bond exchange traded funds – systematic value | 0 | 0.000 | 0 | 0 | 0 | 0.000 |
| | 1.12 Bonds issued by funds representing operating entities | 0 | 0.000 | 0 | 0 | 0 | 0.000 |
| | 1.13 Bank loans - issued | 0 | 0.000 | 0 | 0 | 0 | 0.000 |
| | 1.14 Bank loans - acquired | 0 | 0.000 | 0 | 0 | 0 | 0.000 |
| | 1.15 Mortgages loans that qualify as SVO-Identified credit tenant loans | 0 | 0.000 | 0 | 0 | 0 | 0.000 |
| | 1.16 Certificates of deposit | 0 | 0.000 | 0 | 0 | 0 | 0.000 |
| | 1.17 Other issuer credit obligations | 0 | 0.000 | 0 | 0 | 0 | 0.000 |
| | 1.18 Total issuer credit obligations | 14,347,002,252 | 58.334 | 14,347,002,252 | 122,147,813 | 14,469,150,065 | 58.955 |
| 2. | Asset-backed securities (Schedule D, Part 1, Section 2): | | | | | | |
| | 2.01 Financial asset-backed securities – self-liquidating | 4,256,390,366 | 17.306 | 4,256,390,366 | 0 | 4,256,390,366 | 17.343 |
| | 2.02 Financial asset-backed securities – not self-liquidating | 0 | 0.000 | 0 | 0 | 0 | 0.000 |
| | 2.03 Non-financial asset-backed securities | 0 | 0.000 | 0 | 0 | 0 | 0.000 |
| | 2.04 Total asset-backed securities | 4,256,390,366 | 17.306 | 4,256,390,366 | 0 | 4,256,390,366 | 17.343 |
| 3. | Preferred stocks (Schedule D, Part 2, Section 1): | | | | | | |
| | 3.01 Industrial and miscellaneous (unaffiliated) | 51,167,000 | 0.208 | 51,167,000 | 0 | 51,167,000 | 0.208 |
| | 3.02 Parent, subsidiaries and affiliates | 0 | 0.000 | 0 | 0 | 0 | 0.000 |
| | 3.03 Total preferred stocks | 51,167,000 | 0.208 | 51,167,000 | 0 | 51,167,000 | 0.208 |
| 4. | Common stocks (Schedule D, Part 2, Section 2): | | | | | | |
| | 4.01 Industrial and miscellaneous - publicly traded (unaffiliated) | 148,080,829 | 0.602 | 148,080,829 | 0 | 148,080,829 | 0.603 |
| | 4.02 Industrial and miscellaneous - other (unaffiliated) | 2,753,491 | 0.011 | 2,753,491 | 0 | 2,753,491 | 0.011 |
| | 4.03 Parent, subsidiaries and affiliates - publicly traded | 0 | 0.000 | 0 | 0 | 0 | 0.000 |
| | 4.04 Parent, subsidiaries and affiliates - other | 2,228,646,688 | 9.061 | 2,218,553,679 | 0 | 2,218,553,679 | 9.040 |
| | 4.05 Mutual funds | 0 | 0.000 | 0 | 0 | 0 | 0.000 |
| | 4.06 Unit investment trusts | 0 | 0.000 | 0 | 0 | 0 | 0.000 |
| | 4.07 Closed-end funds | 0 | 0.000 | 0 | 0 | 0 | 0.000 |
| | 4.08 Exchange traded funds | 0 | 0.000 | 0 | 0 | 0 | 0.000 |
| | 4.09 Total common stocks | 2,379,481,007 | 9.675 | 2,369,387,999 | 0 | 2,369,387,999 | 9.654 |
| 5. | Mortgage loans (Schedule B): | | | | | | |
| | 5.01 Farm mortgages | 0 | 0.000 | 0 | 0 | 0 | 0.000 |
| | 5.02 Residential mortgages | 0 | 0.000 | 0 | 0 | 0 | 0.000 |
| | 5.03 Commercial mortgages | 0 | 0.000 | 0 | 0 | 0 | 0.000 |
| | 5.04 Mezzanine real estate loans | 0 | 0.000 | 0 | 0 | 0 | 0.000 |
| | 5.05 Total valuation allowance | 0 | 0.000 | 0 | 0 | 0 | 0.000 |
| | 5.06 Total mortgage loans | 0 | 0.000 | 0 | 0 | 0 | 0.000 |
| 6. | Real estate (Schedule A): | | | | | | |
| | 6.01 Properties occupied by company | 22,488,112 | 0.091 | 22,488,112 | 0 | 22,488,112 | 0.092 |
| | 6.02 Properties held for production of income | 799,907,901 | 3.252 | 799,907,902 | 0 | 799,907,902 | 3.259 |
| | 6.03 Properties held for sale | 0 | 0.000 | 0 | 0 | 0 | 0.000 |
| | 6.04 Total real estate | 822,396,013 | 3.344 | 822,396,013 | 0 | 822,396,013 | 3.351 |
| 7. | Cash, cash equivalents and short-term investments: | | | | | | |
| | 7.01 Cash (Schedule E, Part 1) | 208,445,138 | 0.848 | 208,445,138 | 0 | 208,445,138 | 0.849 |
| | 7.02 Cash equivalents (Schedule E, Part 2) | 308,414,535 | 1.254 | 308,414,535 | 0 | 308,414,535 | 1.257 |
| | 7.03 Short-term investments (Schedule DA) | 0 | 0.000 | 0 | 0 | 0 | 0.000 |
| | 7.04 Total cash, cash equivalents and short-term investments | 516,859,673 | 2.102 | 516,859,673 | 0 | 516,859,673 | 2.106 |
| 8. | Contract loans | 0 | 0.000 | 0 | 0 | 0 | 0.000 |
| 9. | Derivatives (Schedule DB) | 0 | 0.000 | 0 | 0 | 0 | 0.000 |
| 10. | Other invested assets (Schedule BA) | 2,099,290,809 | 8.536 | 2,057,382,769 | 0 | 2,057,382,769 | 8.383 |
| 11. | Receivables for securities | 0 | 0.000 | 0 | 0 | 0 | 0.000 |
| 12. | Securities Lending (Schedule DL, Part 1) | 122,147,813 | 0.497 | 122,147,813 | XXX | XXX | XXX |
| 13. | Other invested assets (Page 2, Line 11) | 0 | 0.000 | 0 | 0 | 0 | 0.000 |
| 14. | Total invested assets | 24,594,734,933 | 100.000 | 24,542,733,885 | 122,147,813 | 24,542,733,885 | 100.000 |

# SCHEDULE A - VERIFICATION BETWEEN YEARS

Real Estate

| | | | |
|---|---|---|---|
| 1. | Book/adjusted carrying value, December 31 of prior year | | 823,027,543 |
| 2. | Cost of acquired: | | |
| | 2.1 Actual cost at time of acquisition (Part 2, Column 6) | 15,801,905 | |
| | 2.2 Additional investment made after acquisition (Part 2, Column 9) | 26,439,191 | 42,241,096 |
| 3. | Current year change in encumbrances: | | |
| | 3.1 Totals, Part 1, Column 13 | 0 | |
| | 3.2 Totals, Part 3, Column 11 | 0 | 0 |
| 4. | Total gain (loss) on disposals, Part 3, Column 18 | | 118,650 |
| 5. | Deduct amounts received on disposals, Part 3, Column 15 | | 389,200 |
| 6. | Total foreign exchange change in book/adjusted carrying value: | | |
| | 6.1 Totals, Part 1, Column 15 | 0 | |
| | 6.2 Totals, Part 3, Column 13 | 0 | 0 |
| 7. | Deduct current year's other-than-temporary impairment recognized: | | |
| | 7.1 Totals, Part 1, Column 12 | 0 | |
| | 7.2 Totals, Part 3, Column 10 | 0 | 0 |
| 8. | Deduct current year's depreciation: | | |
| | 8.1 Totals, Part 1, Column 11 | 42,602,077 | |
| | 8.2 Totals, Part 3, Column 9 | 0 | 42,602,077 |
| 9. | Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8) | | 822,396,012 |
| 10. | Deduct total nonadmitted amounts | | 0 |
| 11. | Statement value at end of current period (Line 9 minus Line 10) | | 822,396,012 |

# SCHEDULE B - VERIFICATION BETWEEN YEARS

Mortgage Loans

| | | | |
|---|---|---|---|
| 1. | Book value/recorded investment excluding accrued interest, December 31 of prior year | | |
| 2. | Cost of acquired: | | |
| | 2.1 Actual cost at time of acquisition (Part 2, Column 7) | | |
| | 2.2 Additional investment made after acquisition (Part 2, Column 8) | | |
| 3. | Capitalized deferred interest and other: | | |
| | 3.1 Totals, Part 1, Column 12 | | |
| | 3.2 Totals, Part 3, Column 11 | | |
| 4. | Accrual of discount | | |
| 5. | Unrealized valuation increase/(decrease): | | |
| | 5.1 Totals, Part 1, Column 9 | | |
| | 5.2 Totals, Part 3, Column 8 | | |
| 6. | Total gain (loss) on disposals, Part 3, Column 18 | | |
| 7. | Deduct amounts received on disposals, Part 3, Column | | |
| 8. | Deduct amortization of premium and mortgage interest points and commitment fees | | |
| 9. | Total foreign exchange change in book value/recorded investment excluding accrued interest: | | |
| | 9.1 Totals, Part 1, Column 13 | | |
| | 9.2 Totals, Part 3, Column 13 | | |
| 10. | Deduct current year's other-than-temporary impairment recognized: | | |
| | 10.1 Totals, Part 1, Column 11 | | |
| | 10.2 Totals, Part 3, Column 10 | | |
| 11. | Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10) | | |
| 12. | Total valuation allowance | | |
| 13. | Subtotal (Line 11 plus Line 12) | | |
| 14. | Deduct total nonadmitted amounts | | |
| 15. | Statement value of mortgages owned at end of current period (Line 13 minus Line 14) | | |

NONE

# SCHEDULE BA - VERIFICATION BETWEEN YEARS

Other Long-Term Invested Assets

| | | | |
|---|---|---|---|
| 1. | Book/adjusted carrying value, December 31 of prior year | | 1,934,416,204 |
| 2. | Cost of acquired: | | |
| | 2.1 Actual cost at time of acquisition (Part 2, Column 8) | 59,716,119 | |
| | 2.2 Additional investment made after acquisition (Part 2, Column 9) | 231,650,597 | 291,366,716 |
| 3. | Capitalized deferred interest and other: | | |
| | 3.1 Totals, Part 1, Column 16 | 0 | |
| | 3.2 Totals, Part 3, Column 12 | 0 | 0 |
| 4. | Accrual of discount | | 0 |
| 5. | Unrealized valuation increase/(decrease): | | |
| | 5.1 Totals, Part 1, Column 13 | 4,386,729 | |
| | 5.2 Totals, Part 3, Column 9 | 3,973,293 | 8,360,022 |
| 6. | Total gain (loss) on disposals, Part 3, Column 19 | | (2,976,192) |
| 7. | Deduct amounts received on disposals, Part 3, Column 16 | | 128,374,752 |
| 8. | Deduct amortization of premium, depreciation and proportional amortization | | 0 |
| 9. | Total foreign exchange change in book/adjusted carrying value: | | |
| | 9.1 Totals, Part 1, Column 17 | 5,759,129 | |
| | 9.2 Totals, Part 3, Column 14 | 0 | 5,759,129 |
| 10. | Deduct current year's other-than-temporary impairment recognized: | | |
| | 10.1 Totals, Part 1, Column 15 | 8,200,689 | |
| | 10.2 Totals, Part 3, Column 11 | 1,059,629 | 9,260,319 |
| 11. | Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10) | | 2,099,290,809 |
| 12. | Deduct total nonadmitted amounts | | 41,908,040 |
| 13. | Statement value at end of current period (Line 11 minus Line 12) | | 2,057,382,769 |

# SCHEDULE D - VERIFICATION BETWEEN YEARS

Bonds and Stocks

| | | 1<br>Total | 2<br>Issuer Credit Obligations | 3<br>Asset-Backed Securities | 4<br>Preferred Stocks | 5<br>Common Stocks |
|---|---|---|---|---|---|---|
| 1. | Book/adjusted carrying value, December 31 of prior year | 19,856,246,197 | 13,571,923,138 | 4,056,341,597 | 1,377,000 | 2,226,604,463 |
| 2. | Cost of bonds and stocks acquired, Part 3, Column 6 | 3,933,430,176 | 2,969,587,255 | 782,935,583 | 50,000,000 | 130,907,338 |
| 3. | Accrual of discount | 48,474,689 | 29,591,310 | 18,883,379 | 0 | XXX |
| 4. | Unrealized valuation increase/(decrease) | 156,393,191 | 14,852,415 | 2,698 | (210,000) | 141,748,079 |
| 5. | Total gain (loss) on disposals, Part 4, Column 18 | (7,461,029) | (12,769,017) | (7,876) | 0 | 5,315,865 |
| 6. | Consideration for bonds and stocks disposed, Part 4, Column 6 | 2,910,789,442 | 2,199,312,848 | 600,540,420 | 0 | 110,936,174 |
| 7. | Amortization of premium | 27,273,509 | 26,048,919 | 1,224,591 | 0 | XXX |
| 8. | Total foreign exchange change in book/adjusted carrying value | 0 | 0 | 0 | 0 | 0 |
| 9. | Current year's other-than-temporary impairment recognized | 15,794,959 | 1,636,395 | 0 | 0 | 14,158,564 |
| 10. | Total investment income recognized as a result of prepayment penalties and/or acceleration fees, Note 5Q, Line 2 | 815,310 | 815,310 | 0 | 0 | XXX |
| 11. | Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10) | 21,034,040,625 | 14,347,002,249 | 4,256,390,369 | 51,167,000 | 2,379,481,007 |
| 12. | Total nonadmitted amounts | 10,093,009 | 0 | 0 | 0 | 10,093,009 |
| 13. | Statement value at end of current period (Line 11 minus Line 12) | 21,023,947,616 | 14,347,002,249 | 4,256,390,369 | 51,167,000 | 2,369,387,998 |

# SCHEDULE D - SUMMARY BY COUNTRY

Long-Term Bonds and Stocks OWNED December 31 of Current Year

| Description | | | 1<br>Book/Adjusted Carrying Value | 2<br>Fair Value | 3<br>Actual Cost | 4<br>Par Value of Bonds |
|---|---|---|---|---|---|---|
| BONDS | | | | | | |
| Issuer Credit Obligations | | | | | | |
| Governments and Municipalities | 1. | United States | 5,182,243,384 | 4,999,172,251 | 5,250,742,956 | 5,161,283,329 |
| | 2. | Canada | 421,388,949 | 425,525,949 | 421,238,316 | 424,136,000 |
| | 3. | Other Countries | 15,999,839 | 15,775,470 | 15,998,660 | 16,000,000 |
| | 4. | Total | 5,619,632,172 | 5,440,473,670 | 5,687,979,931 | 5,601,419,329 |
| All Other Issuer Credit Obligations (unaffiliated) | 5. | United States | 7,671,234,626 | 7,517,412,188 | 7,676,865,259 | 7,679,058,283 |
| | 6. | Canada | 358,456,716 | 356,718,799 | 358,842,179 | 358,747,000 |
| | 7. | Other Countries | 697,678,739 | 704,223,589 | 696,996,709 | 698,156,803 |
| | 8. | Total | 8,727,370,080 | 8,578,354,576 | 8,732,704,147 | 8,735,962,086 |
| All Other Issuer Credit Obligations (affiliated) | 9. | Total | 0 | 0 | 0 | 0 |
| | 10. | Total Issuer Credit Obligations | 14,347,002,252 | 14,018,828,246 | 14,420,684,078 | 14,337,381,415 |
| Asset-Backed Securities | | | | | | |
| Asset-Backed Securities (unaffiliated) | 11. | United States | 4,252,459,744 | 4,271,746,447 | 4,247,923,810 | 4,416,011,398 |
| | 12. | Canada | 3,930,622 | 3,934,458 | 3,902,859 | 3,972,616 |
| | 13. | Other Countries | 0 | 0 | 0 | 0 |
| | 14. | Total | 4,256,390,366 | 4,275,680,905 | 4,251,826,669 | 4,419,984,014 |
| Asset-Backed Securities (affiliated) | 15. | Total | 0 | 0 | 0 | 0 |
| | 16. | Total Asset-Backed Securities | 4,256,390,366 | 4,275,680,905 | 4,251,826,669 | 4,419,984,014 |
| | 17. | Total Bonds | 18,603,392,618 | 18,294,509,151 | 18,672,510,747 | 18,757,365,429 |
| PREFERRED STOCKS | | | | | | |
| Industrial and Miscellaneous (unaffiliated) | 18. | United States | 51,167,000 | 53,999,376 | 50,750,000 | |
| | 19. | Canada | 0 | 0 | 0 | |
| | 20. | Other Countries | 0 | 0 | 0 | |
| | 21. | Total | 51,167,000 | 53,999,376 | 50,750,000 | |
| Parent, Subsidiaries and Affiliates | 22. | Total | 0 | 0 | 0 | |
| | 23. | Total Preferred Stocks | 51,167,000 | 53,999,376 | 50,750,000 | |
| COMMON STOCKS | | | | | | |
| Industrial and Miscellaneous (unaffiliated), Mutual Funds, Unit Investment Trusts, Closed-End Funds and Exchange Traded Funds | 24. | United States | 150,834,320 | 150,834,320 | 133,114,965 | |
| | 25. | Canada | 0 | 0 | 0 | |
| | 26. | Other Countries | 0 | 0 | 0 | |
| | 27. | Total | 150,834,320 | 150,834,320 | 133,114,965 | |
| Parent, Subsidiaries and Affiliates | 28. | Total | 2,228,646,688 | 2,228,646,688 | 1,076,261,217 | |
| | 29. | Total Common Stocks | 2,379,481,007 | 2,379,481,007 | 1,209,376,182 | |
| | 30. | Total Stocks | 2,430,648,007 | 2,433,480,383 | 1,260,126,182 | |
| | 31. | Total Bonds and Stocks | 21,034,040,625 | 20,727,989,535 | 19,932,636,929 | |

# SCHEDULE D - PART 1A

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

| NAIC Designation | 1<br>1 Year or Less | 2<br>Over 1 Year Through 5 Years | 3<br>Over 5 Years Through 10 Years | 4<br>Over 10 Years Through 20 Years | 5<br>Over 20 Years | 6<br>No Maturity Date | 7<br>Total Current Year | 8<br>Col. 7 as a % of Line 52.7 | 9<br>Total from Col. 7 Prior Year | 10<br>% From Col. 8 Prior Year | 11<br>Total Publicly Traded | 12<br>Total Privately Placed (a) |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| 1. U.S. Government Obligations | | | | | | | | | | | | |
| 1.1 NAIC 1 | 143,017,819 | 72,567,436 | 30,401,047 | 111,953,376 | 0 | XXX | 357,939,678 | 1.9 | XXX | XXX | 357,939,678 | 0 |
| 1.2 NAIC 2 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | XXX | XXX | 0 | 0 |
| 1.3 NAIC 3 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | XXX | XXX | 0 | 0 |
| 1.4 NAIC 4 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | XXX | XXX | 0 | 0 |
| 1.5 NAIC 5 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | XXX | XXX | 0 | 0 |
| 1.6 NAIC 6 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | XXX | XXX | 0 | 0 |
| 1.7 Totals | 143,017,819 | 72,567,436 | 30,401,047 | 111,953,376 | 0 | XXX | 357,939,678 | 1.9 | XXX | XXX | 357,939,678 | 0 |
| 2. Other U.S. Government Securities | | | | | | | | | | | | |
| 2.1 NAIC 1 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | XXX | XXX | 0 | 0 |
| 2.2 NAIC 2 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | XXX | XXX | 0 | 0 |
| 2.3 NAIC 3 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | XXX | XXX | 0 | 0 |
| 2.4 NAIC 4 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | XXX | XXX | 0 | 0 |
| 2.5 NAIC 5 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | XXX | XXX | 0 | 0 |
| 2.6 NAIC 6 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | XXX | XXX | 0 | 0 |
| 2.7 Totals | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | XXX | XXX | 0 | 0 |
| 3. Non-U.S. Sovereign Jurisdiction Securities | | | | | | | | | | | | |
| 3.1 NAIC 1 | 59,942,996 | 244,151,598 | 126,629,969 | 597,378 | 0 | XXX | 431,321,940 | 2.3 | XXX | XXX | 431,321,940 | 0 |
| 3.2 NAIC 2 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | XXX | XXX | 0 | 0 |
| 3.3 NAIC 3 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | XXX | XXX | 0 | 0 |
| 3.4 NAIC 4 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | XXX | XXX | 0 | 0 |
| 3.5 NAIC 5 | 0 | 1,976,514 | 4,090,334 | 0 | 0 | XXX | 6,066,847 | 0.0 | XXX | XXX | 6,066,847 | 0 |
| 3.6 NAIC 6 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | XXX | XXX | 0 | 0 |
| 3.7 Totals | 59,942,996 | 246,128,111 | 130,720,303 | 597,378 | 0 | XXX | 437,388,788 | 2.4 | XXX | XXX | 437,388,788 | 0 |
| 4. Municipal Bonds – General Obligations | | | | | | | | | | | | |
| 4.1 NAIC 1 | 52,215,899 | 251,050,894 | 811,042,796 | 1,875,929,782 | 435,998,995 | XXX | 3,426,238,366 | 18.4 | XXX | XXX | 3,426,238,366 | 0 |
| 4.2 NAIC 2 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | XXX | XXX | 0 | 0 |
| 4.3 NAIC 3 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | XXX | XXX | 0 | 0 |
| 4.4 NAIC 4 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | XXX | XXX | 0 | 0 |
| 4.5 NAIC 5 | 185,187 | 0 | 0 | 0 | 0 | XXX | 185,187 | 0.0 | XXX | XXX | 185,187 | 0 |
| 4.6 NAIC 6 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | XXX | XXX | 0 | 0 |
| 4.7 Totals | 52,401,086 | 251,050,894 | 811,042,796 | 1,875,929,782 | 435,998,995 | XXX | 3,426,423,553 | 18.4 | XXX | XXX | 3,426,423,553 | 0 |
| 5. Municipal Bonds – Special Revenue | | | | | | | | | | | | |
| 5.1 NAIC 1 | 23,588,647 | 164,886,520 | 257,507,196 | 722,500,840 | 229,396,950 | XXX | 1,397,880,153 | 7.5 | XXX | XXX | 1,397,880,153 | 0 |
| 5.2 NAIC 2 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | XXX | XXX | 0 | 0 |
| 5.3 NAIC 3 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | XXX | XXX | 0 | 0 |
| 5.4 NAIC 4 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | XXX | XXX | 0 | 0 |
| 5.5 NAIC 5 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | XXX | XXX | 0 | 0 |
| 5.6 NAIC 6 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | XXX | XXX | 0 | 0 |
| 5.7 Totals | 23,588,647 | 164,886,520 | 257,507,196 | 722,500,840 | 229,396,950 | XXX | 1,397,880,153 | 7.5 | XXX | XXX | 1,397,880,153 | 0 |
| 6. Project Finance Bonds Issued by Operating Entities (Unaffiliated) | | | | | | | | | | | | |
| 6.1 NAIC 1 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | XXX | XXX | 0 | 0 |
| 6.2 NAIC 2 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | XXX | XXX | 0 | 0 |
| 6.3 NAIC 3 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | XXX | XXX | 0 | 0 |
| 6.4 NAIC 4 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | XXX | XXX | 0 | 0 |
| 6.5 NAIC 5 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | XXX | XXX | 0 | 0 |
| 6.6 NAIC 6 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | XXX | XXX | 0 | 0 |
| 6.7 Totals | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | XXX | XXX | 0 | 0 |

# SCHEDULE D - PART 1A (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

| NAIC Designation | 1<br>1 Year or Less | 2<br>Over 1 Year Through 5 Years | 3<br>Over 5 Years Through 10 Years | 4<br>Over 10 Years Through 20 Years | 5<br>Over 20 Years | 6<br>No Maturity Date | 7<br>Total Current Year | 8<br>Col. 7 as a % of Line 52.7 | 9<br>Total from Col. 7 Prior Year | 10<br>% From Col. 8 Prior Year | 11<br>Total Publicly Traded | 12<br>Total Privately Placed (a) |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| 7. Project Finance Bonds Issued by Operating Entities (Affiliated) | | | | | | | | | | | | |
| 7.1 NAIC 1 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | XXX | XXX | 0 | 0 |
| 7.2 NAIC 2 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | XXX | XXX | 0 | 0 |
| 7.3 NAIC 3 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | XXX | XXX | 0 | 0 |
| 7.4 NAIC 4 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | XXX | XXX | 0 | 0 |
| 7.5 NAIC 5 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | XXX | XXX | 0 | 0 |
| 7.6 NAIC 6 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | XXX | XXX | 0 | 0 |
| 7.7 Totals | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | XXX | XXX | 0 | 0 |
| 8. Corporate Bonds (Unaffiliated) | | | | | | | | | | | | |
| 8.1 NAIC 1 | 393,327,469 | 2,072,316,396 | 2,228,746,219 | 350,387,947 | 127,085,600 | XXX | 5,171,863,631 | 27.8 | XXX | XXX | 4,132,937,453 | 1,038,926,178 |
| 8.2 NAIC 2 | 200,226,797 | 1,248,880,006 | 1,327,251,571 | 215,595,663 | 0 | XXX | 2,991,954,036 | 16.1 | XXX | XXX | 2,536,941,468 | 455,012,568 |
| 8.3 NAIC 3 | 5,615,689 | 299,387,134 | 120,998,253 | 0 | 0 | XXX | 426,001,076 | 2.3 | XXX | XXX | 108,746,968 | 317,254,108 |
| 8.4 NAIC 4 | 6,904,867 | 92,326,310 | 24,243,103 | 0 | 0 | XXX | 123,474,279 | 0.7 | XXX | XXX | 33,647,329 | 89,826,951 |
| 8.5 NAIC 5 | 0 | 11,106,655 | 2,970,403 | 0 | 0 | XXX | 14,077,057 | 0.1 | XXX | XXX | 498,750 | 13,578,307 |
| 8.6 NAIC 6 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | XXX | XXX | 0 | 0 |
| 8.7 Totals | 606,074,821 | 3,724,016,501 | 3,704,209,549 | 565,983,610 | 127,085,600 | XXX | 8,727,370,080 | 46.9 | XXX | XXX | 6,812,771,969 | 1,914,598,112 |
| 9. Corporate Bonds (Affiliated) | | | | | | | | | | | | |
| 9.1 NAIC 1 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | XXX | XXX | 0 | 0 |
| 9.2 NAIC 2 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | XXX | XXX | 0 | 0 |
| 9.3 NAIC 3 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | XXX | XXX | 0 | 0 |
| 9.4 NAIC 4 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | XXX | XXX | 0 | 0 |
| 9.5 NAIC 5 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | XXX | XXX | 0 | 0 |
| 9.6 NAIC 6 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | XXX | XXX | 0 | 0 |
| 9.7 Totals | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | XXX | XXX | 0 | 0 |
| 10. Mandatory Convertible Bonds (Unaffiliated) | | | | | | | | | | | | |
| 10.1 NAIC 1 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | XXX | XXX | 0 | 0 |
| 10.2 NAIC 2 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | XXX | XXX | 0 | 0 |
| 10.3 NAIC 3 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | XXX | XXX | 0 | 0 |
| 10.4 NAIC 4 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | XXX | XXX | 0 | 0 |
| 10.5 NAIC 5 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | XXX | XXX | 0 | 0 |
| 10.6 NAIC 6 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | XXX | XXX | 0 | 0 |
| 10.7 Totals | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | XXX | XXX | 0 | 0 |
| 11. Mandatory Convertible Bonds (Affiliated) | | | | | | | | | | | | |
| 11.1 NAIC 1 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | XXX | XXX | 0 | 0 |
| 11.2 NAIC 2 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | XXX | XXX | 0 | 0 |
| 11.3 NAIC 3 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | XXX | XXX | 0 | 0 |
| 11.4 NAIC 4 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | XXX | XXX | 0 | 0 |
| 11.5 NAIC 5 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | XXX | XXX | 0 | 0 |
| 11.6 NAIC 6 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | XXX | XXX | 0 | 0 |
| 11.7 Totals | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | XXX | XXX | 0 | 0 |
| 12. Single Entity Backed Obligations (Unaffiliated) | | | | | | | | | | | | |
| 12.1 NAIC 1 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | XXX | XXX | 0 | 0 |
| 12.2 NAIC 2 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | XXX | XXX | 0 | 0 |
| 12.3 NAIC 3 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | XXX | XXX | 0 | 0 |
| 12.4 NAIC 4 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | XXX | XXX | 0 | 0 |
| 12.5 NAIC 5 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | XXX | XXX | 0 | 0 |
| 12.6 NAIC 6 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | XXX | XXX | 0 | 0 |
| 12.7 Totals | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | XXX | XXX | 0 | 0 |

# SCHEDULE D - PART 1A (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

| NAIC Designation | 1<br>1 Year or Less | 2<br>Over 1 Year Through 5 Years | 3<br>Over 5 Years Through 10 Years | 4<br>Over 10 Years Through 20 Years | 5<br>Over 20 Years | 6<br>No Maturity Date | 7<br>Total Current Year | 8<br>Col. 7 as a % of Line 52.7 | 9<br>Total from Col. 7 Prior Year | 10<br>% From Col. 8 Prior Year | 11<br>Total Publicly Traded | 12<br>Total Privately Placed (a) |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| 13. Single Entity Backed Obligations (Affiliated) | | | | | | | | | | | | |
| 13.1 NAIC 1 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | XXX | XXX | 0 | 0 |
| 13.2 NAIC 2 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | XXX | XXX | 0 | 0 |
| 13.3 NAIC 3 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | XXX | XXX | 0 | 0 |
| 13.4 NAIC 4 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | XXX | XXX | 0 | 0 |
| 13.5 NAIC 5 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | XXX | XXX | 0 | 0 |
| 13.6 NAIC 6 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | XXX | XXX | 0 | 0 |
| 13.7 Totals | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | XXX | XXX | 0 | 0 |
| 14. SVO-Identified Bond Exchange Traded Funds – Fair Value | | | | | | | | | | | | |
| 14.1 NAIC 1 | XXX | XXX | XXX | XXX | XXX | 0 | 0 | 0.0 | XXX | XXX | 0 | 0 |
| 14.2 NAIC 2 | XXX | XXX | XXX | XXX | XXX | 0 | 0 | 0.0 | XXX | XXX | 0 | 0 |
| 14.3 NAIC 3 | XXX | XXX | XXX | XXX | XXX | 0 | 0 | 0.0 | XXX | XXX | 0 | 0 |
| 14.4 NAIC 4 | XXX | XXX | XXX | XXX | XXX | 0 | 0 | 0.0 | XXX | XXX | 0 | 0 |
| 14.5 NAIC 5 | XXX | XXX | XXX | XXX | XXX | 0 | 0 | 0.0 | XXX | XXX | 0 | 0 |
| 14.6 NAIC 6 | XXX | XXX | XXX | XXX | XXX | 0 | 0 | 0.0 | XXX | XXX | 0 | 0 |
| 14.7 Totals | XXX | XXX | XXX | XXX | XXX | 0 | 0 | 0.0 | XXX | XXX | 0 | 0 |
| 15. SVO-Identified Bond Exchange Traded Funds – Systematic Value | | | | | | | | | | | | |
| 15.1 NAIC 1 | XXX | XXX | XXX | XXX | XXX | 0 | 0 | 0.0 | XXX | XXX | 0 | 0 |
| 15.2 NAIC 2 | XXX | XXX | XXX | XXX | XXX | 0 | 0 | 0.0 | XXX | XXX | 0 | 0 |
| 15.3 NAIC 3 | XXX | XXX | XXX | XXX | XXX | 0 | 0 | 0.0 | XXX | XXX | 0 | 0 |
| 15.4 NAIC 4 | XXX | XXX | XXX | XXX | XXX | 0 | 0 | 0.0 | XXX | XXX | 0 | 0 |
| 15.5 NAIC 5 | XXX | XXX | XXX | XXX | XXX | 0 | 0 | 0.0 | XXX | XXX | 0 | 0 |
| 15.6 NAIC 6 | XXX | XXX | XXX | XXX | XXX | 0 | 0 | 0.0 | XXX | XXX | 0 | 0 |
| 15.7 Totals | XXX | XXX | XXX | XXX | XXX | 0 | 0 | 0.0 | XXX | XXX | 0 | 0 |
| 16. Bonds Issued by Funds Representing Operating Entities (Unaffiliated) | | | | | | | | | | | | |
| 16.1 NAIC 1 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | XXX | XXX | 0 | 0 |
| 16.2 NAIC 2 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | XXX | XXX | 0 | 0 |
| 16.3 NAIC 3 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | XXX | XXX | 0 | 0 |
| 16.4 NAIC 4 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | XXX | XXX | 0 | 0 |
| 16.5 NAIC 5 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | XXX | XXX | 0 | 0 |
| 16.6 NAIC 6 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | XXX | XXX | 0 | 0 |
| 16.7 Totals | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | XXX | XXX | 0 | 0 |
| 17. Bonds Issued by Funds Representing Operating Entities (Affiliated) | | | | | | | | | | | | |
| 17.1 NAIC 1 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | XXX | XXX | 0 | 0 |
| 17.2 NAIC 2 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | XXX | XXX | 0 | 0 |
| 17.3 NAIC 3 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | XXX | XXX | 0 | 0 |
| 17.4 NAIC 4 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | XXX | XXX | 0 | 0 |
| 17.5 NAIC 5 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | XXX | XXX | 0 | 0 |
| 17.6 NAIC 6 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | XXX | XXX | 0 | 0 |
| 17.7 Totals | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | XXX | XXX | 0 | 0 |
| 18. Bank Loans – Issued (Unaffiliated) | | | | | | | | | | | | |
| 18.1 NAIC 1 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | XXX | XXX | 0 | 0 |
| 18.2 NAIC 2 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | XXX | XXX | 0 | 0 |
| 18.3 NAIC 3 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | XXX | XXX | 0 | 0 |
| 18.4 NAIC 4 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | XXX | XXX | 0 | 0 |
| 18.5 NAIC 5 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | XXX | XXX | 0 | 0 |
| 18.6 NAIC 6 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | XXX | XXX | 0 | 0 |
| 18.7 Totals | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | XXX | XXX | 0 | 0 |

# SCHEDULE D - PART 1A (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

| NAIC Designation | 1<br>1 Year or Less | 2<br>Over 1 Year Through 5 Years | 3<br>Over 5 Years Through 10 Years | 4<br>Over 10 Years Through 20 Years | 5<br>Over 20 Years | 6<br>No Maturity Date | 7<br>Total Current Year | 8<br>Col. 7 as a % of Line 52.7 | 9<br>Total from Col. 7 Prior Year | 10<br>% From Col. 8 Prior Year | 11<br>Total Publicly Traded | 12<br>Total Privately Placed (a) |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| 19. Bank Loans – Issued (Affiliated) | | | | | | | | | | | | |
| 19.1 NAIC 1 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | XXX | XXX | 0 | 0 |
| 19.2 NAIC 2 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | XXX | XXX | 0 | 0 |
| 19.3 NAIC 3 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | XXX | XXX | 0 | 0 |
| 19.4 NAIC 4 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | XXX | XXX | 0 | 0 |
| 19.5 NAIC 5 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | XXX | XXX | 0 | 0 |
| 19.6 NAIC 6 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | XXX | XXX | 0 | 0 |
| 19.7 Totals | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | XXX | XXX | 0 | 0 |
| 20. Bank Loans – Acquired (Unaffiliated) | | | | | | | | | | | | |
| 20.1 NAIC 1 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | XXX | XXX | 0 | 0 |
| 20.2 NAIC 2 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | XXX | XXX | 0 | 0 |
| 20.3 NAIC 3 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | XXX | XXX | 0 | 0 |
| 20.4 NAIC 4 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | XXX | XXX | 0 | 0 |
| 20.5 NAIC 5 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | XXX | XXX | 0 | 0 |
| 20.6 NAIC 6 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | XXX | XXX | 0 | 0 |
| 20.7 Totals | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | XXX | XXX | 0 | 0 |
| 21. Bank Loans – Acquired (Affiliated) | | | | | | | | | | | | |
| 21.1 NAIC 1 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | XXX | XXX | 0 | 0 |
| 21.2 NAIC 2 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | XXX | XXX | 0 | 0 |
| 21.3 NAIC 3 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | XXX | XXX | 0 | 0 |
| 21.4 NAIC 4 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | XXX | XXX | 0 | 0 |
| 21.5 NAIC 5 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | XXX | XXX | 0 | 0 |
| 21.6 NAIC 6 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | XXX | XXX | 0 | 0 |
| 21.7 Totals | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | XXX | XXX | 0 | 0 |
| 22. Mortgage Loans that Qualify as SVO-Identified Credit Tenant Loans (Unaffiliated) | | | | | | | | | | | | |
| 22.1 NAIC 1 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | XXX | XXX | 0 | 0 |
| 22.2 NAIC 2 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | XXX | XXX | 0 | 0 |
| 22.3 NAIC 3 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | XXX | XXX | 0 | 0 |
| 22.4 NAIC 4 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | XXX | XXX | 0 | 0 |
| 22.5 NAIC 5 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | XXX | XXX | 0 | 0 |
| 22.6 NAIC 6 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | XXX | XXX | 0 | 0 |
| 22.7 Totals | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | XXX | XXX | 0 | 0 |
| 23. Mortgage Loans that Qualify as SVO-Identified Credit Tenant Loans (Affiliated) | | | | | | | | | | | | |
| 23.1 NAIC 1 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | XXX | XXX | 0 | 0 |
| 23.2 NAIC 2 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | XXX | XXX | 0 | 0 |
| 23.3 NAIC 3 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | XXX | XXX | 0 | 0 |
| 23.4 NAIC 4 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | XXX | XXX | 0 | 0 |
| 23.5 NAIC 5 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | XXX | XXX | 0 | 0 |
| 23.6 NAIC 6 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | XXX | XXX | 0 | 0 |
| 23.7 Totals | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | XXX | XXX | 0 | 0 |
| 24. Certificates of Deposit (Unaffiliated) | | | | | | | | | | | | |
| 24.1 NAIC 1 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | XXX | XXX | 0 | 0 |
| 24.2 NAIC 2 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | XXX | XXX | 0 | 0 |
| 24.3 NAIC 3 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | XXX | XXX | 0 | 0 |
| 24.4 NAIC 4 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | XXX | XXX | 0 | 0 |
| 24.5 NAIC 5 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | XXX | XXX | 0 | 0 |
| 24.6 NAIC 6 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | XXX | XXX | 0 | 0 |
| 24.7 Totals | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | XXX | XXX | 0 | 0 |

# SCHEDULE D - PART 1A (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

| NAIC Designation | 1<br>1 Year or Less | 2<br>Over 1 Year Through 5 Years | 3<br>Over 5 Years Through 10 Years | 4<br>Over 10 Years Through 20 Years | 5<br>Over 20 Years | 6<br>No Maturity Date | 7<br>Total Current Year | 8<br>Col. 7 as a % of Line 52.7 | 9<br>Total from Col. 7 Prior Year | 10<br>% From Col. 8 Prior Year | 11<br>Total Publicly Traded | 12<br>Total Privately Placed (a) |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| 25. Certificates of Deposit (Affiliated) | | | | | | | | | | | | |
| 25.1 NAIC 1 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | XXX | XXX | 0 | 0 |
| 25.2 NAIC 2 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | XXX | XXX | 0 | 0 |
| 25.3 NAIC 3 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | XXX | XXX | 0 | 0 |
| 25.4 NAIC 4 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | XXX | XXX | 0 | 0 |
| 25.5 NAIC 5 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | XXX | XXX | 0 | 0 |
| 25.6 NAIC 6 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | XXX | XXX | 0 | 0 |
| 25.7 Totals | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | XXX | XXX | 0 | 0 |
| 26. Other Issuer Credit Obligations (Unaffiliated) | | | | | | | | | | | | |
| 26.1 NAIC 1 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | XXX | XXX | 0 | 0 |
| 26.2 NAIC 2 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | XXX | XXX | 0 | 0 |
| 26.3 NAIC 3 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | XXX | XXX | 0 | 0 |
| 26.4 NAIC 4 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | XXX | XXX | 0 | 0 |
| 26.5 NAIC 5 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | XXX | XXX | 0 | 0 |
| 26.6 NAIC 6 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | XXX | XXX | 0 | 0 |
| 26.7 Totals | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | XXX | XXX | 0 | 0 |
| 27. Other Issuer Credit Obligations (Affiliated) | | | | | | | | | | | | |
| 27.1 NAIC 1 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | XXX | XXX | 0 | 0 |
| 27.2 NAIC 2 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | XXX | XXX | 0 | 0 |
| 27.3 NAIC 3 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | XXX | XXX | 0 | 0 |
| 27.4 NAIC 4 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | XXX | XXX | 0 | 0 |
| 27.5 NAIC 5 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | XXX | XXX | 0 | 0 |
| 27.6 NAIC 6 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | XXX | XXX | 0 | 0 |
| 27.7 Totals | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | XXX | XXX | 0 | 0 |
| 28. Agency Residential Mortgage-Backed Securities - Guaranteed | | | | | | | | | | | | |
| 28.1 NAIC 1 | 98,652,580 | 288,047,206 | 94,406,257 | 40,719,394 | 3,093,574 | XXX | 524,919,012 | 2.8 | XXX | XXX | 524,919,012 | 0 |
| 28.2 NAIC 2 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | XXX | XXX | 0 | 0 |
| 28.3 NAIC 3 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | XXX | XXX | 0 | 0 |
| 28.4 NAIC 4 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | XXX | XXX | 0 | 0 |
| 28.5 NAIC 5 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | XXX | XXX | 0 | 0 |
| 28.6 NAIC 6 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | XXX | XXX | 0 | 0 |
| 28.7 Totals | 98,652,580 | 288,047,206 | 94,406,257 | 40,719,394 | 3,093,574 | XXX | 524,919,012 | 2.8 | XXX | XXX | 524,919,012 | 0 |
| 29. Agency Commercial Mortgage-Backed Securities - Guaranteed | | | | | | | | | | | | |
| 29.1 NAIC 1 | 31,454,949 | 104,541,197 | 79,175,628 | 38,900,154 | 4,678,898 | XXX | 258,750,827 | 1.4 | XXX | XXX | 258,750,827 | 0 |
| 29.2 NAIC 2 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | XXX | XXX | 0 | 0 |
| 29.3 NAIC 3 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | XXX | XXX | 0 | 0 |
| 29.4 NAIC 4 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | XXX | XXX | 0 | 0 |
| 29.5 NAIC 5 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | XXX | XXX | 0 | 0 |
| 29.6 NAIC 6 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | XXX | XXX | 0 | 0 |
| 29.7 Totals | 31,454,949 | 104,541,197 | 79,175,628 | 38,900,154 | 4,678,898 | XXX | 258,750,827 | 1.4 | XXX | XXX | 258,750,827 | 0 |
| 30. Agency Residential Mortgage-Backed Securities – Not Guaranteed | | | | | | | | | | | | |
| 30.1 NAIC 1 | 340,896,385 | 955,380,086 | 652,245,366 | 571,565,597 | 126,566,172 | XXX | 2,646,653,607 | 14.2 | XXX | XXX | 2,644,093,586 | 2,560,021 |
| 30.2 NAIC 2 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | XXX | XXX | 0 | 0 |
| 30.3 NAIC 3 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | XXX | XXX | 0 | 0 |
| 30.4 NAIC 4 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | XXX | XXX | 0 | 0 |
| 30.5 NAIC 5 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | XXX | XXX | 0 | 0 |
| 30.6 NAIC 6 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | XXX | XXX | 0 | 0 |
| 30.7 Totals | 340,896,385 | 955,380,086 | 652,245,366 | 571,565,597 | 126,566,172 | XXX | 2,646,653,607 | 14.2 | XXX | XXX | 2,644,093,586 | 2,560,021 |

# SCHEDULE D - PART 1A (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

| NAIC Designation | 1<br>1 Year or Less | 2<br>Over 1 Year Through 5 Years | 3<br>Over 5 Years Through 10 Years | 4<br>Over 10 Years Through 20 Years | 5<br>Over 20 Years | 6<br>No Maturity Date | 7<br>Total Current Year | 8<br>Col. 7 as a % of Line 52.7 | 9<br>Total from Col. 7 Prior Year | 10<br>% From Col. 8 Prior Year | 11<br>Total Publicly Traded | 12<br>Total Privately Placed (a) |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| 31. Agency Commercial Mortgage-Backed Securities - Not Guaranteed | | | | | | | | | | | | |
| 31.1 NAIC 1 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | XXX | XXX | 0 | 0 |
| 31.2 NAIC 2 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | XXX | XXX | 0 | 0 |
| 31.3 NAIC 3 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | XXX | XXX | 0 | 0 |
| 31.4 NAIC 4 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | XXX | XXX | 0 | 0 |
| 31.5 NAIC 5 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | XXX | XXX | 0 | 0 |
| 31.6 NAIC 6 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | XXX | XXX | 0 | 0 |
| 31.7 Totals | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | XXX | XXX | 0 | 0 |
| 32. Non-Agency Residential Mortgage-Backed Securities (Unaffiliated) | | | | | | | | | | | | |
| 32.1 NAIC 1 | 80,474,658 | 179,033,495 | 104,366,942 | 125,988,276 | 26,622,004 | XXX | 516,485,375 | 2.8 | XXX | XXX | 78,020,661 | 438,464,714 |
| 32.2 NAIC 2 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | XXX | XXX | 0 | 0 |
| 32.3 NAIC 3 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | XXX | XXX | 0 | 0 |
| 32.4 NAIC 4 | 14,555 | 27,504 | 82,143 | 328 | 7 | XXX | 124,538 | 0.0 | XXX | XXX | 124,538 | 0 |
| 32.5 NAIC 5 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | XXX | XXX | 0 | 0 |
| 32.6 NAIC 6 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | XXX | XXX | 0 | 0 |
| 32.7 Totals | 80,489,214 | 179,061,000 | 104,449,085 | 125,988,604 | 26,622,011 | XXX | 516,609,913 | 2.8 | XXX | XXX | 78,145,199 | 438,464,714 |
| 33. Non-Agency Residential Mortgage-Backed Securities (Affiliated) | | | | | | | | | | | | |
| 33.1 NAIC 1 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | XXX | XXX | 0 | 0 |
| 33.2 NAIC 2 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | XXX | XXX | 0 | 0 |
| 33.3 NAIC 3 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | XXX | XXX | 0 | 0 |
| 33.4 NAIC 4 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | XXX | XXX | 0 | 0 |
| 33.5 NAIC 5 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | XXX | XXX | 0 | 0 |
| 33.6 NAIC 6 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | XXX | XXX | 0 | 0 |
| 33.7 Totals | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | XXX | XXX | 0 | 0 |
| 34. Non-Agency Commercial Mortgage-Backed Securities (Unaffiliated) | | | | | | | | | | | | |
| 34.1 NAIC 1 | 2,276,575 | 109,420,202 | 99,829,461 | 0 | 0 | XXX | 211,526,239 | 1.1 | XXX | XXX | 211,526,239 | 0 |
| 34.2 NAIC 2 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | XXX | XXX | 0 | 0 |
| 34.3 NAIC 3 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | XXX | XXX | 0 | 0 |
| 34.4 NAIC 4 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | XXX | XXX | 0 | 0 |
| 34.5 NAIC 5 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | XXX | XXX | 0 | 0 |
| 34.6 NAIC 6 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | XXX | XXX | 0 | 0 |
| 34.7 Totals | 2,276,575 | 109,420,202 | 99,829,461 | 0 | 0 | XXX | 211,526,239 | 1.1 | XXX | XXX | 211,526,239 | 0 |
| 35. Non-Agency Commercial Mortgage-Backed Securities (Affiliated) | | | | | | | | | | | | |
| 35.1 NAIC 1 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | XXX | XXX | 0 | 0 |
| 35.2 NAIC 2 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | XXX | XXX | 0 | 0 |
| 35.3 NAIC 3 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | XXX | XXX | 0 | 0 |
| 35.4 NAIC 4 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | XXX | XXX | 0 | 0 |
| 35.5 NAIC 5 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | XXX | XXX | 0 | 0 |
| 35.6 NAIC 6 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | XXX | XXX | 0 | 0 |
| 35.7 Totals | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | XXX | XXX | 0 | 0 |
| 36. Non-Agency – CLOs/CBOs/CDOs (Unaffiliated) | | | | | | | | | | | | |
| 36.1 NAIC 1 | 8,980,050 | 45,497,095 | 0 | 0 | 0 | XXX | 54,477,145 | 0.3 | XXX | XXX | 0 | 54,477,145 |
| 36.2 NAIC 2 | 0 | 7,514,089 | 0 | 0 | 0 | XXX | 7,514,089 | 0.0 | XXX | XXX | 0 | 7,514,089 |
| 36.3 NAIC 3 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | XXX | XXX | 0 | 0 |
| 36.4 NAIC 4 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | XXX | XXX | 0 | 0 |
| 36.5 NAIC 5 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | XXX | XXX | 0 | 0 |
| 36.6 NAIC 6 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | XXX | XXX | 0 | 0 |
| 36.7 Totals | 8,980,050 | 53,011,184 | 0 | 0 | 0 | XXX | 61,991,234 | 0.3 | XXX | XXX | 0 | 61,991,234 |

# SCHEDULE D - PART 1A (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

| NAIC Designation | 1<br>1 Year or Less | 2<br>Over 1 Year Through 5 Years | 3<br>Over 5 Years Through 10 Years | 4<br>Over 10 Years Through 20 Years | 5<br>Over 20 Years | 6<br>No Maturity Date | 7<br>Total Current Year | 8<br>Col. 7 as a % of Line 52.7 | 9<br>Total from Col. 7 Prior Year | 10<br>% From Col. 8 Prior Year | 11<br>Total Publicly Traded | 12<br>Total Privately Placed (a) |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| 37. Non-Agency – CLOs/CBOs/CDOs (Affiliated) | | | | | | | | | | | | |
| 37.1 NAIC 1 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | XXX | XXX | 0 | 0 |
| 37.2 NAIC 2 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | XXX | XXX | 0 | 0 |
| 37.3 NAIC 3 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | XXX | XXX | 0 | 0 |
| 37.4 NAIC 4 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | XXX | XXX | 0 | 0 |
| 37.5 NAIC 5 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | XXX | XXX | 0 | 0 |
| 37.6 NAIC 6 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | XXX | XXX | 0 | 0 |
| 37.7 Totals | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | XXX | XXX | 0 | 0 |
| 38. Other Financial Asset-Backed Securities (Unaffiliated) | | | | | | | | | | | | |
| 38.1 NAIC 1 | 4,721,148 | 31,218,387 | 0 | 0 | 0 | XXX | 35,939,535 | 0.2 | XXX | XXX | 20,220,199 | 15,719,336 |
| 38.2 NAIC 2 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | XXX | XXX | 0 | 0 |
| 38.3 NAIC 3 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | XXX | XXX | 0 | 0 |
| 38.4 NAIC 4 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | XXX | XXX | 0 | 0 |
| 38.5 NAIC 5 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | XXX | XXX | 0 | 0 |
| 38.6 NAIC 6 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | XXX | XXX | 0 | 0 |
| 38.7 Totals | 4,721,148 | 31,218,387 | 0 | 0 | 0 | XXX | 35,939,535 | 0.2 | XXX | XXX | 20,220,199 | 15,719,336 |
| 39. Other Financial Asset-Backed Securities (Affiliated) | | | | | | | | | | | | |
| 39.1 NAIC 1 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | XXX | XXX | 0 | 0 |
| 39.2 NAIC 2 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | XXX | XXX | 0 | 0 |
| 39.3 NAIC 3 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | XXX | XXX | 0 | 0 |
| 39.4 NAIC 4 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | XXX | XXX | 0 | 0 |
| 39.5 NAIC 5 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | XXX | XXX | 0 | 0 |
| 39.6 NAIC 6 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | XXX | XXX | 0 | 0 |
| 39.7 Totals | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | XXX | XXX | 0 | 0 |
| 40. Equity-Backed Securities (Unaffiliated) | | | | | | | | | | | | |
| 40.1 NAIC 1 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | XXX | XXX | 0 | 0 |
| 40.2 NAIC 2 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | XXX | XXX | 0 | 0 |
| 40.3 NAIC 3 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | XXX | XXX | 0 | 0 |
| 40.4 NAIC 4 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | XXX | XXX | 0 | 0 |
| 40.5 NAIC 5 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | XXX | XXX | 0 | 0 |
| 40.6 NAIC 6 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | XXX | XXX | 0 | 0 |
| 40.7 Totals | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | XXX | XXX | 0 | 0 |
| 41. Equity-Backed Securities (Affiliated) | | | | | | | | | | | | |
| 41.1 NAIC 1 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | XXX | XXX | 0 | 0 |
| 41.2 NAIC 2 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | XXX | XXX | 0 | 0 |
| 41.3 NAIC 3 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | XXX | XXX | 0 | 0 |
| 41.4 NAIC 4 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | XXX | XXX | 0 | 0 |
| 41.5 NAIC 5 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | XXX | XXX | 0 | 0 |
| 41.6 NAIC 6 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | XXX | XXX | 0 | 0 |
| 41.7 Totals | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | XXX | XXX | 0 | 0 |
| 42. Other Financial Asset-Backed Securities – Not Self-Liquidating (Unaffiliated) | | | | | | | | | | | | |
| 42.1 NAIC 1 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | XXX | XXX | 0 | 0 |
| 42.2 NAIC 2 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | XXX | XXX | 0 | 0 |
| 42.3 NAIC 3 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | XXX | XXX | 0 | 0 |
| 42.4 NAIC 4 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | XXX | XXX | 0 | 0 |
| 42.5 NAIC 5 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | XXX | XXX | 0 | 0 |
| 42.6 NAIC 6 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | XXX | XXX | 0 | 0 |
| 42.7 Totals | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | XXX | XXX | 0 | 0 |

# SCHEDULE D - PART 1A (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

| NAIC Designation | 1<br>1 Year or Less | 2<br>Over 1 Year Through 5 Years | 3<br>Over 5 Years Through 10 Years | 4<br>Over 10 Years Through 20 Years | 5<br>Over 20 Years | 6<br>No Maturity Date | 7<br>Total Current Year | 8<br>Col. 7 as a % of Line 52.7 | 9<br>Total from Col. 7 Prior Year | 10<br>% From Col. 8 Prior Year | 11<br>Total Publicly Traded | 12<br>Total Privately Placed (a) |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| 43. Other Financial Asset-Backed Securities – Not Self-Liquidating (Affiliated) | | | | | | | | | | | | |
| 43.1 NAIC 1 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | XXX | XXX | 0 | 0 |
| 43.2 NAIC 2 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | XXX | XXX | 0 | 0 |
| 43.3 NAIC 3 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | XXX | XXX | 0 | 0 |
| 43.4 NAIC 4 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | XXX | XXX | 0 | 0 |
| 43.5 NAIC 5 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | XXX | XXX | 0 | 0 |
| 43.6 NAIC 6 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | XXX | XXX | 0 | 0 |
| 43.7 Totals | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | XXX | XXX | 0 | 0 |
| 44. Lease-Backed Securities – Practical Expedient (Unaffiliated) | | | | | | | | | | | | |
| 44.1 NAIC 1 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | XXX | XXX | 0 | 0 |
| 44.2 NAIC 2 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | XXX | XXX | 0 | 0 |
| 44.3 NAIC 3 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | XXX | XXX | 0 | 0 |
| 44.4 NAIC 4 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | XXX | XXX | 0 | 0 |
| 44.5 NAIC 5 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | XXX | XXX | 0 | 0 |
| 44.6 NAIC 6 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | XXX | XXX | 0 | 0 |
| 44.7 Totals | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | XXX | XXX | 0 | 0 |
| 45. Lease-Backed Securities – Practical Expedient (Affiliated) | | | | | | | | | | | | |
| 45.1 NAIC 1 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | XXX | XXX | 0 | 0 |
| 45.2 NAIC 2 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | XXX | XXX | 0 | 0 |
| 45.3 NAIC 3 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | XXX | XXX | 0 | 0 |
| 45.4 NAIC 4 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | XXX | XXX | 0 | 0 |
| 45.5 NAIC 5 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | XXX | XXX | 0 | 0 |
| 45.6 NAIC 6 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | XXX | XXX | 0 | 0 |
| 45.7 Totals | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | XXX | XXX | 0 | 0 |
| 46. Other Non-Financial Asset-Backed Securities – Practical Expedient (Unaffiliated) | | | | | | | | | | | | |
| 46.1 NAIC 1 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | XXX | XXX | 0 | 0 |
| 46.2 NAIC 2 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | XXX | XXX | 0 | 0 |
| 46.3 NAIC 3 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | XXX | XXX | 0 | 0 |
| 46.4 NAIC 4 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | XXX | XXX | 0 | 0 |
| 46.5 NAIC 5 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | XXX | XXX | 0 | 0 |
| 46.6 NAIC 6 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | XXX | XXX | 0 | 0 |
| 46.7 Totals | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | XXX | XXX | 0 | 0 |
| 47. Other Non-Financial Asset-Backed Securities – Practical Expedient (Affiliated) | | | | | | | | | | | | |
| 47.1 NAIC 1 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | XXX | XXX | 0 | 0 |
| 47.2 NAIC 2 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | XXX | XXX | 0 | 0 |
| 47.3 NAIC 3 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | XXX | XXX | 0 | 0 |
| 47.4 NAIC 4 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | XXX | XXX | 0 | 0 |
| 47.5 NAIC 5 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | XXX | XXX | 0 | 0 |
| 47.6 NAIC 6 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | XXX | XXX | 0 | 0 |
| 47.7 Totals | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | XXX | XXX | 0 | 0 |
| 48. Lease-Backed Securities – Full Analysis (Unaffiliated) | | | | | | | | | | | | |
| 48.1 NAIC 1 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | XXX | XXX | 0 | 0 |
| 48.2 NAIC 2 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | XXX | XXX | 0 | 0 |
| 48.3 NAIC 3 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | XXX | XXX | 0 | 0 |
| 48.4 NAIC 4 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | XXX | XXX | 0 | 0 |
| 48.5 NAIC 5 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | XXX | XXX | 0 | 0 |
| 48.6 NAIC 6 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | XXX | XXX | 0 | 0 |
| 48.7 Totals | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | XXX | XXX | 0 | 0 |

# SCHEDULE D - PART 1A (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

| NAIC Designation | 1<br>1 Year or Less | 2<br>Over 1 Year Through 5 Years | 3<br>Over 5 Years Through 10 Years | 4<br>Over 10 Years Through 20 Years | 5<br>Over 20 Years | 6<br>No Maturity Date | 7<br>Total Current Year | 8<br>Col. 7 as a % of Line 52.7 | 9<br>Total from Col. 7 Prior Year | 10<br>% From Col. 8 Prior Year | 11<br>Total Publicly Traded | 12<br>Total Privately Placed (a) |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| 49. Lease-Backed Securities – Full Analysis (Affiliated) | | | | | | | | | | | | |
| 49.1 NAIC 1 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | XXX | XXX | 0 | 0 |
| 49.2 NAIC 2 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | XXX | XXX | 0 | 0 |
| 49.3 NAIC 3 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | XXX | XXX | 0 | 0 |
| 49.4 NAIC 4 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | XXX | XXX | 0 | 0 |
| 49.5 NAIC 5 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | XXX | XXX | 0 | 0 |
| 49.6 NAIC 6 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | XXX | XXX | 0 | 0 |
| 49.7 Totals | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | XXX | XXX | 0 | 0 |
| 50. Other Non-Financial Asset-Backed Securities – Full Analysis (Unaffiliated) | | | | | | | | | | | | |
| 50.1 NAIC 1 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | XXX | XXX | 0 | 0 |
| 50.2 NAIC 2 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | XXX | XXX | 0 | 0 |
| 50.3 NAIC 3 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | XXX | XXX | 0 | 0 |
| 50.4 NAIC 4 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | XXX | XXX | 0 | 0 |
| 50.5 NAIC 5 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | XXX | XXX | 0 | 0 |
| 50.6 NAIC 6 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | XXX | XXX | 0 | 0 |
| 50.7 Totals | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | XXX | XXX | 0 | 0 |
| 51. Other Non-Financial Asset-Backed Securities – Full Analysis (Affiliated) | | | | | | | | | | | | |
| 51.1 NAIC 1 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | XXX | XXX | 0 | 0 |
| 51.2 NAIC 2 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | XXX | XXX | 0 | 0 |
| 51.3 NAIC 3 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | XXX | XXX | 0 | 0 |
| 51.4 NAIC 4 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | XXX | XXX | 0 | 0 |
| 51.5 NAIC 5 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | XXX | XXX | 0 | 0 |
| 51.6 NAIC 6 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | XXX | XXX | 0 | 0 |
| 51.7 Totals | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | XXX | XXX | 0 | 0 |

# SCHEDULE D - PART 1A (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

| NAIC Designation | 1<br>1 Year or Less | 2<br>Over 1 Year Through 5 Years | 3<br>Over 5 Years Through 10 Years | 4<br>Over 10 Years Through 20 Years | 5<br>Over 20 Years | 6<br>No Maturity Date | 7<br>Total Current Year | 8<br>Col. 7 as a % of Line 52.7 | 9<br>Total from Col. 7 Prior Year | 10<br>% From Col. 8 Prior Year | 11<br>Total Publicly Traded | 12<br>Total Privately Placed (a) |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| 52. Total Bonds Current Year | | | | | | | | | | | | |
| 52.1 NAIC 1 | (d) 1,239,549,176 | 4,518,110,513 | 4,484,350,882 | 3,838,542,743 | 953,442,193 | 0 | 15,033,995,508 | 80.8 | XXX | XXX | 13,483,848,114 | 1,550,147,394 |
| 52.2 NAIC 2 | (d) 200,226,797 | 1,256,394,095 | 1,327,251,571 | 215,595,663 | 0 | 0 | 2,999,468,125 | 16.1 | XXX | XXX | 2,536,941,468 | 462,526,657 |
| 52.3 NAIC 3 | (d) 5,615,689 | 299,387,134 | 120,998,253 | 0 | 0 | 0 | 426,001,076 | 2.3 | XXX | XXX | 108,746,968 | 317,254,108 |
| 52.4 NAIC 4 | (d) 6,919,422 | 92,353,814 | 24,325,246 | 328 | 7 | 0 | 123,598,817 | 0.7 | XXX | XXX | 33,771,867 | 89,826,951 |
| 52.5 NAIC 5 | (d) 185,187 | 13,083,168 | 7,060,737 | 0 | 0 | 0 | (c) 20,329,092 | 0.1 | XXX | XXX | 6,750,784 | 13,578,307 |
| 52.6 NAIC 6 | (d) 0 | 0 | 0 | 0 | 0 | 0 | (c) 0 | 0.0 | XXX | XXX | 0 | 0 |
| 52.7 Totals | 1,452,496,271 | 6,179,328,724 | 5,963,986,689 | 4,054,138,734 | 953,442,200 | 0 | (b) 18,603,392,618 | 100.0 | XXX | XXX | 16,170,059,202 | 2,433,333,416 |
| 52.8 Line 52.7 as a % of Col. 7 | 7.8 | 33.2 | 32.1 | 21.8 | 5.1 | 0.0 | 100.0 | XXX | XXX | XXX | 86.9 | 13.1 |
| 53. Total Bonds Prior Year | | | | | | | | | | | | |
| 53.1 NAIC 1 | 1,610,262,920 | 4,197,210,459 | 4,095,006,807 | 3,486,650,605 | 845,906,430 | 0 | XXX | XXX | 14,235,037,220 | 80.8 | 12,772,962,118 | 1,462,075,102 |
| 53.2 NAIC 2 | 278,263,938 | 1,275,562,469 | 1,151,851,296 | 69,203,520 | 50,000,000 | 0 | XXX | XXX | 2,824,881,224 | 16.0 | 2,413,764,805 | 411,116,419 |
| 53.3 NAIC 3 | 14,179,711 | 250,341,844 | 104,637,347 | 0 | 0 | 0 | XXX | XXX | 369,158,903 | 2.1 | 116,678,615 | 252,480,289 |
| 53.4 NAIC 4 | 2,590,188 | 130,314,256 | 34,367,499 | 0 | 0 | 0 | XXX | XXX | 167,271,943 | 0.9 | 27,919,648 | 139,352,295 |
| 53.5 NAIC 5 | 1,023,692 | 12,428,975 | 4,658,192 | 0 | 0 | 0 | XXX | XXX | (c) 18,110,860 | 0.1 | 4,348,585 | 13,762,275 |
| 53.6 NAIC 6 | 0 | 10,291,719 | 2,374,461 | 1,138,405 | 0 | 0 | XXX | XXX | (c) 13,804,585 | 0.1 | 0 | 13,804,585 |
| 53.7 Totals | 1,906,320,450 | 5,876,149,723 | 5,392,895,603 | 3,556,992,530 | 895,906,430 | 0 | XXX | XXX | (b) 17,628,264,735 | 100.0 | 15,335,673,770 | 2,292,590,966 |
| 53.8 Line 53.7 as a % of Col. 9 | 10.8 | 33.3 | 30.6 | 20.2 | 5.1 | 0.0 | XXX | XXX | 100.0 | XXX | 87.0 | 13.0 |
| 54. Total Publicly Traded Bonds | | | | | | | | | | | | |
| 54.1 NAIC 1 | 1,065,499,643 | 3,830,340,545 | 3,986,397,346 | 3,669,451,229 | 932,159,351 | 0 | 13,483,848,114 | 72.5 | XXX | XXX | 13,483,848,114 | XXX |
| 54.2 NAIC 2 | 173,418,499 | 1,058,714,210 | 1,224,995,015 | 79,813,745 | 0 | 0 | 2,536,941,468 | 13.6 | XXX | XXX | 2,536,941,468 | XXX |
| 54.3 NAIC 3 | 3,366,094 | 78,642,318 | 26,738,556 | 0 | 0 | 0 | 108,746,968 | 0.6 | XXX | XXX | 108,746,968 | XXX |
| 54.4 NAIC 4 | 6,919,422 | 11,533,796 | 15,318,314 | 328 | 7 | 0 | 33,771,867 | 0.2 | XXX | XXX | 33,771,867 | XXX |
| 54.5 NAIC 5 | 185,187 | 2,475,264 | 4,090,334 | 0 | 0 | 0 | 6,750,784 | 0.0 | XXX | XXX | 6,750,784 | XXX |
| 54.6 NAIC 6 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.0 | XXX | XXX | 0 | XXX |
| 54.7 Totals | 1,249,388,846 | 4,981,706,132 | 5,257,539,564 | 3,749,265,302 | 932,159,358 | 0 | 16,170,059,202 | 86.9 | XXX | XXX | 16,170,059,202 | XXX |
| 54.8 Line 54.7 as a % of Col. 7 | 7.7 | 30.8 | 32.5 | 23.2 | 5.8 | 0.0 | 100.0 | XXX | XXX | XXX | 100.0 | XXX |
| 54.9 Line 54.7 as a % of Line 52.7, Col. 7, Section 52 | 6.7 | 26.8 | 28.3 | 20.2 | 5.0 | 0.0 | 86.9 | XXX | XXX | XXX | 86.9 | XXX |
| 55. Total Privately Placed Bonds | | | | | | | | | | | | |
| 55.1 NAIC 1 | 174,049,533 | 687,769,968 | 497,953,536 | 169,091,514 | 21,282,842 | 0 | 1,550,147,394 | 8.3 | XXX | XXX | XXX | 1,550,147,394 |
| 55.2 NAIC 2 | 26,808,297 | 197,679,885 | 102,256,556 | 135,781,918 | 0 | 0 | 462,526,657 | 2.5 | XXX | XXX | XXX | 462,526,657 |
| 55.3 NAIC 3 | 2,249,595 | 220,744,816 | 94,259,697 | 0 | 0 | 0 | 317,254,108 | 1.7 | XXX | XXX | XXX | 317,254,108 |
| 55.4 NAIC 4 | 0 | 80,820,018 | 9,006,933 | 0 | 0 | 0 | 89,826,951 | 0.5 | XXX | XXX | XXX | 89,826,951 |
| 55.5 NAIC 5 | 0 | 10,607,905 | 2,970,403 | 0 | 0 | 0 | 13,578,307 | 0.1 | XXX | XXX | XXX | 13,578,307 |
| 55.6 NAIC 6 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.0 | XXX | XXX | XXX | 0 |
| 55.7 Totals | 203,107,425 | 1,197,622,592 | 706,447,125 | 304,873,433 | 21,282,842 | 0 | 2,433,333,416 | 13.1 | XXX | XXX | XXX | 2,433,333,416 |
| 55.8 Line 55.7 as a % of Col. 7 | 8.3 | 49.2 | 29.0 | 12.5 | 0.9 | 0.0 | 100.0 | XXX | XXX | XXX | XXX | 100.0 |
| 55.9 Line 55.7 as a % of Line 52.7, Col. 7, Section 52 | 1.1 | 6.4 | 3.8 | 1.6 | 0.1 | 0.0 | 13.1 | XXX | XXX | XXX | XXX | 13.1 |

(a) Includes $ 1,980,803,207 freely tradable under SEC Rule 144 or qualified for resale under SEC Rule 144A.

(b) Includes $ 13,761,758 current year of bonds with Z designations and $ 20,498,398 prior year of bonds with Z designations. The letter "Z" means the NAIC designation was not assigned by the Securities Valuation Office (SVO) at the date of the statement.

(c) Includes $ 6,252,034 current year, $ 3,893,905 prior year of bonds with 5GI designations and $ 0 current year, $ 10,667,188 prior year of bonds with 6* designations. "5GI" means the NAIC designation was assigned by the (SVO) in reliance on the insurer's certification that the issuer is current in all principal and interest payments. "6*" means the NAIC designation was assigned by the SVO due to inadequate certification of principal and interest payments.

(d) Includes the following amount of short-term and cash equivalent bonds by NAIC designation: NAIC 1 $ 0 ; NAIC 2 $ 0 ; NAIC 3 $ 0 ; NAIC 4 $ 0 ; NAIC 5 $ 0 ; NAIC 6 $ 0

Schedule DA - Verification - Short-Term Investments

**N O N E**

Schedule DB - Part A - Verification - Options, Caps, Floors, Collars, Swaps and Forwards

**N O N E**

Schedule DB - Part B - Verification - Futures Contracts

**N O N E**

Schedule DB - Part C - Section 1 - Replication (Synthetic Asset) Transactions (RSATs) Open

**N O N E**

Schedule DB-Part C-Section 2-Reconciliation of Replication (Synthetic Asset) Transactions Open

**N O N E**

Schedule DB - Verification - Book/Adjusted Carrying Value, Fair Value and Potential Exposure of Derivatives

**N O N E**

# SCHEDULE E - PART 2 - VERIFICATION BETWEEN YEARS

(Cash Equivalents)

| | 1<br>Total | 2<br>Bonds | 3<br>Money Market Mutual funds | 4<br>Other |
|---|---|---|---|---|
| 1. Book/adjusted carrying value, December 31 of prior year | 230,738,283 | 0 | 230,738,283 | 0 |
| 2. Cost of cash equivalents acquired | 5,233,727,601 | 0 | 5,233,727,601 | 0 |
| 3. Accrual of discount | 0 | 0 | 0 | 0 |
| 4. Unrealized valuation increase/(decrease) | 0 | 0 | 0 | 0 |
| 5. Total gain (loss) on disposals | 0 | 0 | 0 | 0 |
| 6. Deduct consideration received on disposals | 5,156,051,350 | 0 | 5,156,051,350 | 0 |
| 7. Deduct amortization of premium | 0 | 0 | 0 | 0 |
| 8. Total foreign exchange change in book/adjusted carrying value | 0 | 0 | 0 | 0 |
| 9. Deduct current year's other-than-temporary impairment recognized | 0 | 0 | 0 | 0 |
| 10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9) | 308,414,534 | 0 | 308,414,534 | 0 |
| 11. Deduct total nonadmitted amounts | 0 | 0 | 0 | 0 |
| 12. Statement value at end of current period (Line 10 minus Line 11) | 308,414,534 | 0 | 308,414,534 | 0 |

# SCHEDULE A - PART 1

Showing All Real Estate OWNED December 31 of Current Year

| 1 | 2 | Location | | 5 | 6 | 7 | 8 | 9 | 10 | Change in Book/Adjusted Carrying Value Less Encumbrances | | | | | 16 | 17 |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | 3 | 4 | | | | | | | 11 | 12 | 13 | 14 | 15 | | |
| Description of Property | Restr-icted Asset Code | City | State | Date Acquired | Date of Last Appraisal | Actual Cost | Amount of Encum-brances | Book/Adjusted Carrying Value Less Encum-brances | Fair Value Less Encum-brances | Current Year's Depre-ciation | Current Year's Other-Than-Temporary Impairment Recognized | Current Year's Change in Encum-brances | Total Change in Book/ Adjusted Carrying Value (13-11-12) | Total Foreign Exchange Change in Book/ Adjusted Carrying Value | Gross Income Earned Less Interest Incurred on Encum-brances | Taxes, Repairs and Expenses Incurred |
| 385 Washington Street | | Saint Paul | MN | 12/30/1983 | 12/31/2024 | 98,377,434 | 0 | 22,488,112 | 0 | 1,529,325 | 0 | 0 | (1,529,325) | 0 | 8,174,909 | 6,437,559 |
| 0299999. Property occupied by the reporting entity - administrative | | | | | | 98,377,434 | 0 | 22,488,112 | 0 | 1,529,325 | 0 | 0 | (1,529,325) | 0 | 8,174,909 | 6,437,559 |
| 0399999. Total property occupied by the reporting entity | | | | | | 98,377,434 | 0 | 22,488,112 | 0 | 1,529,325 | 0 | 0 | (1,529,325) | 0 | 8,174,909 | 6,437,559 |
| Other Real estate properties | | | | | | | | | | | | | | | | |
| Commercial Industrial Properties | | | | | | | | | | | | | | | | |
| 21 warehouses and land located at Various Addresses | | Denver | CO | 05/26/1993 | 12/31/2021 | 105,368,981 | 0 | 46,711,413 | 243,300,000 | 3,244,007 | 0 | 0 | (3,244,007) | 0 | 21,129,871 | 10,911,660 |
| 35 warehouses and land located at variolus address | | Saint Paul | MN | 12/31/1990 | 12/31/2021 | 98,923,002 | 0 | 28,582,423 | 144,000,000 | 2,421,938 | 0 | 0 | (2,421,938) | 0 | 20,747,773 | 9,187,839 |
| 344 Duffy Avenue | | Hicksville | NY | 12/29/2020 | 12/31/2021 | 75,209,970 | 0 | 71,295,257 | 70,500,000 | 804,482 | 0 | 0 | (804,482) | 0 | 3,754,548 | 400,516 |
| 4 warehouses and land located at Oceangate Business Park | | Hawthorne | CA | 12/31/1990 | 12/31/2021 | 20,616,987 | 0 | 6,597,296 | 86,800,000 | 301,035 | 0 | 0 | (301,035) | 0 | 4,672,644 | 1,285,699 |
| 2 warehouses and land located at Alameda Distribution Center | | Lynwood | CA | 12/31/1990 | 12/31/2021 | 13,130,407 | 0 | 6,042,730 | 41,100,000 | 268,238 | 0 | 0 | (268,238) | 0 | 7,227,968 | 2,195,890 |
| 14 warehouses/office showrooms and land located at Plymouth Business Center | | Plymouth | MN | 04/01/1992 | 12/31/2021 | 77,444,185 | 0 | 16,871,431 | 75,300,000 | 1,989,507 | 0 | 0 | (1,989,507) | 0 | 8,957,725 | 3,844,303 |
| 9 warehouses and land located at 1885 Beaver Ruin Road | | Norcross | GA | 03/18/1994 | 12/31/2021 | 50,396,764 | 0 | 23,173,939 | 91,150,000 | 1,443,697 | 0 | 0 | (1,443,697) | 0 | 6,714,363 | 1,984,148 |
| 8 warehouses and land located at Various Addresses | | Memphis | TN | 12/10/1996 | 12/31/2021 | 50,664,897 | 0 | 20,741,082 | 42,300,000 | 1,289,746 | 0 | 0 | (1,289,746) | 0 | 5,143,885 | 1,923,912 |
| 13 warehouses and land located at 6155 Jimmy Carter Boulevard | | Atlanta | GA | 12/20/1996 | 12/31/2021 | 67,030,697 | 0 | 34,441,094 | 134,000,000 | 1,709,495 | 0 | 0 | (1,709,495) | 0 | 8,900,517 | 3,314,821 |
| 12 warehouses and land located at Various Addresses | | Houston | TX | 02/20/1997 | 12/31/2021 | 92,068,134 | 0 | 56,152,242 | 141,800,000 | 2,131,186 | 0 | 0 | (2,131,186) | 0 | 12,119,435 | 5,641,177 |
| 12 warehouses and land located at various addresses | | Hayward | CA | 06/15/1998 | 12/31/2021 | 55,366,482 | 0 | 27,514,162 | 185,800,000 | 1,384,349 | 0 | 0 | (1,384,349) | 0 | 13,114,176 | 3,404,636 |
| 5 warehouses and land located at Various Addresses | | Tampa/St. Petersburg | FL | 03/22/2004 | 12/31/2021 | 36,440,035 | 0 | 18,679,537 | 59,600,000 | 1,078,128 | 0 | 0 | (1,078,128) | 0 | 6,049,428 | 1,845,788 |
| 2 warehouses and land located at Various Addresses | | Minneapolis | MN | 02/20/2019 | 12/31/2021 | 63,849,785 | 0 | 57,180,630 | 83,500,000 | 1,286,587 | 0 | 0 | (1,286,587) | 0 | 2,488,691 | 1,053,404 |
| Commercial Office Properties | | | | | | | | | | | | | | | | |
| 706 & 730 2nd Avenue South, 733 Marquette Avenue and 109 South 7th Street | | Minneapolis | MN | 12/31/1991 | 12/31/2021 | 195,559,732 | 0 | 77,802,889 | 36,000,000 | 7,173,278 | 0 | 0 | (7,173,278) | 0 | 15,436,483 | 11,551,276 |
| 3300 Fernbrook Lane | | Plymouth | MN | 04/01/1992 | 12/31/2021 | 17,910,596 | 0 | 7,433,328 | 15,200,000 | 702,346 | 0 | 0 | (702,346) | 0 | 2,396,425 | 1,187,673 |
| 101 Lincoln Center Drive | | Foster City | CA | 04/07/2015 | 12/31/2021 | 60,358,829 | 0 | 50,429,382 | 15,900,000 | 994,079 | 0 | 0 | (994,079) | 0 | 731,237 | 1,885,067 |
| 1901 West 14th Street | | Tempe | AZ | 12/28/1995 | 12/31/2021 | 21,039,953 | 0 | 8,022,291 | 28,300,000 | 307,261 | 0 | 0 | (307,261) | 0 | 1,045,784 | 1,712,310 |
| 5401 West Kennedy | | Tampa | FL | 03/31/1998 | 12/31/2002 | 35,876,137 | 0 | 12,649,687 | 34,500,000 | 1,238,028 | 0 | 0 | (1,238,028) | 0 | 7,148,648 | 3,291,731 |
| 2525 West 190th Street | | Torrance | CA | 12/31/1990 | 12/31/2021 | 5,627,511 | 0 | 5,627,359 | 60,600,000 | 114 | 0 | 0 | (114) | 0 | 923,315 | 723,419 |
| Two Centerpoint Drive | | Lake Oswego | OR | 10/01/1998 | 12/31/2021 | 23,483,790 | 0 | 10,859,767 | 29,700,000 | 1,105,057 | 0 | 0 | (1,105,057) | 0 | 4,555,452 | 1,613,704 |
| 19801 SW 72nd Street | | Tualatin | OR | 10/01/1998 | 12/31/2021 | 16,446,165 | 0 | 7,578,254 | 10,000,000 | 628,445 | 0 | 0 | (628,445) | 0 | 1,928,963 | 838,068 |
| 3001 Butterfield Road | | Oakbrook | IL | 05/12/1999 | 12/31/2021 | 57,926,867 | 0 | 22,173,098 | 10,500,000 | 1,882,864 | 0 | 0 | (1,882,864) | 0 | 4,074,349 | 3,164,300 |
| 2401 W. Peoria Ave | | Phoenix | AZ | 11/29/2006 | 12/31/2021 | 23,521,235 | 0 | 13,701,272 | 8,910,000 | 851,709 | 0 | 0 | (851,709) | 0 | 1,534,195 | 945,603 |
| 9780 S. Meridian Blvd | | Denver | CO | 12/21/2006 | 12/31/2021 | 38,348,410 | 0 | 23,810,585 | 8,000,000 | 1,290,367 | 0 | 0 | (1,290,367) | 0 | 2,159,057 | 2,231,762 |
| 9060 East Via Linda | | Scottsdale | AZ | 02/01/2007 | 12/31/2021 | 29,984,508 | 0 | 19,720,693 | 17,500,000 | 708,835 | 0 | 0 | (708,835) | 0 | 1,468,578 | 1,243,898 |
| 4440 El Camino Real | | Los Altos | CA | 06/27/2012 | 12/31/2021 | 52,643,409 | 0 | 37,542,798 | 72,200,000 | 1,356,473 | 0 | 0 | (1,356,473) | 0 | 8,751,004 | 2,078,788 |
| 10303 & 10333 E. Dry Creek Rd | | Englewood | CO | 10/10/2013 | 12/31/2021 | 36,263,552 | 0 | 23,640,817 | 12,200,000 | 1,795,712 | 0 | 0 | (1,795,712) | 0 | 4,048,869 | 2,489,677 |
| 7045 College Blvd | | Overland Park | KS | 08/05/2015 | 12/31/2021 | 45,823,062 | 0 | 34,820,183 | 30,900,000 | 1,279,541 | 0 | 0 | (1,279,541) | 0 | 5,330,075 | 3,080,412 |
| Commercial retail properties, buildings and land located at | | | | | | | | | | | | | | | | |
| 1550 Rosecrans Avenue | | Manhattan Beach | CA | 12/29/1993 | 12/31/2021 | 25,099,652 | 0 | 14,322,597 | 78,700,000 | 394,008 | 0 | 0 | (394,008) | 0 | 5,665,297 | 1,367,415 |
| 2850 Premiere Parkway | | Duluth | GA | 10/29/2025 | | 15,801,905 | 0 | 15,789,667 | 15,800,000 | 12,237 | 0 | 0 | (12,237) | 0 | 117,463 | 12,416 |
| 920,930 & 950 De Guigne Dr | | Sunnyvale | CA | | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | (5,425) | (4,689) |
| 0499999. Properties held for the production of income | | | | | | 1,508,225,639 | 0 | 799,907,901 | 1,884,060,000 | 41,072,752 | 0 | 0 | (41,072,752) | 0 | 188,330,793 | 86,406,623 |
| 0699999 - Totals | | | | | | 1,606,603,073 | 0 | 822,396,013 | 1,884,060,000 | 42,602,077 | 0 | 0 | (42,602,077) | 0 | 196,505,702 | 92,844,182 |

# SCHEDULE A - PART 2

Showing All Real Estate ACQUIRED and Additions Made During the Year

| 1 | Location | | 4 | 5 | 6 | 7 | 8 | 9 |
|---|---|---|---|---|---|---|---|---|
| | 2 | 3 | | | | | | |
| Description of Property | City | State | Date Acquired | Name of Vendor | Actual Cost at Time of Acquisition | Amount of Encumbrances | Book/Adjusted Carrying Value Less Encumbrances | Additional Investment Made After Acquisition |
| Office Building located at 385 Washington Street | | | 12/30/1983 | | 0 | 0 | 0 | 79,256 |
| Other Real estate properties | | | | | | | | |
| Commercial Industrial Properties | | | | | | | | |
| 21 warehouses and land located at | | | | | | | | |
| Various Addresses | Denver | CO | 05/26/1993 | Various | 0 | 0 | 0 | 1,400,129 |
| 35 warehouses and land located at various addresses | Saint Paul | MN | 12/31/1990 | Various | 0 | 0 | 0 | 847,837 |
| 344 Duffy Avenue | Hicksville | NY | 12/29/2020 | Various | 0 | 0 | 0 | (100) |
| 4 warehouses and land located at | | | | | | | | |
| Oceangate Business Park | Hawthorne | CA | 12/31/1990 | Various | 0 | 0 | 0 | 1,766,835 |
| 2 warehouses and land located at Alameda Distribution Center | Lynwood | CA | 12/31/1990 | Various | 0 | 0 | 0 | 139,651 |
| 14 warehouses/office showrooms and land located at | | | | | | | | |
| Plymouth Business Center | Plymouth | MN | 04/01/1992 | Various | 0 | 0 | 0 | 2,008,421 |
| 9 warehouses and land located at | | | | | | | | |
| 1885 Beaver Ruin Road | Norcross | GA | 03/18/1994 | Various | 0 | 0 | 0 | 656,665 |
| 8 warehouses and land located at | | | | | | | | |
| Various Addresses | Memphis | TN | 12/10/1996 | Various | 0 | 0 | 0 | 1,109,496 |
| 13 warehouses and land located at | | | | | | | | |
| 6155 Jimmy Carter Boulevard | Atlanta | GA | 12/20/1996 | Various | 0 | 0 | 0 | 1,917,317 |
| 13 warehouses and land located at | | | | | | | | |
| Various Addresses | Houston | TX | 02/20/1997 | Various | 0 | 0 | 0 | 759,731 |
| 12 warehouses and land located at | | | | | | | | |
| various addresses | Hayward | CA | 06/15/1998 | Various | 0 | 0 | 0 | 907,208 |
| 5 warehouses and land located at | | | | | | | | |
| Various Addresses | Tampa/St Petersburg | FL | 03/22/2004 | Various | 0 | 0 | 0 | 454,462 |
| 2 Warehouses and land located at Various Addresses | Minneapolis | MN | 02/20/2019 | Various | 0 | 0 | 0 | 33,310 |
| Commercial Office Properties | | | | | | | | |
| 706 & 730 2nd Avenue South, 733 Marquette Avenue and 109 South 7th Street | Minneapolis | MN | 12/31/1991 | Various | 0 | 0 | 0 | 1,641,924 |
| 3300 Fernbrook Lane | Plymouth | MN | 04/01/1992 | Various | 0 | 0 | 0 | 492,232 |
| 920, 930, & 950 De Guigne Dr | Sunnyvale | CA | 05/30/2013 | Various | 0 | 0 | 0 | 0 |
| 101 Lincoln Center Drive | Foster City | CA | 04/07/2015 | Various | 0 | 0 | 0 | 144,382 |
| 1901 West 14th Street | Tempe | AZ | 12/28/1995 | Various | 0 | 0 | 0 | 2,144,904 |
| 5401 West Kennedy | Tampa | FL | 03/31/1998 | Various | 0 | 0 | 0 | 877,954 |
| 2525 West 190th Street | Torrance | CA | 12/31/1990 | Various | 0 | 0 | 0 | 0 |
| Two Centerpoint Drive | Tualatin | OR | 10/01/1998 | Various | 0 | 0 | 0 | 74,620 |
| 19801 SW 72nd Street | Lake Oswego | OR | 10/01/1998 | Various | 0 | 0 | 0 | 414,176 |
| 3001 Butterfield Road | Oakbrook | IL | 05/12/1999 | Various | 0 | 0 | 0 | 2,258,674 |
| 2401 W. Peoria Ave | Phoenix | AZ | 11/29/2006 | Various | 0 | 0 | 0 | 375,482 |
| 9780 S. Meridian Blvd | Denver | CO | 12/21/2006 | Various | 0 | 0 | 0 | 1,553,065 |
| 4440 El Camino Real | Los Altos | CA | 06/27/2012 | Various | 0 | 0 | 0 | 660,667 |
| 10303 & 10333 E. Dry Creek Rd | Englewood | CO | 10/10/2013 | Various | 0 | 0 | 0 | 399,626 |
| 7045 College Blvd | Overland Park | KS | 08/05/2015 | Various | 0 | 0 | 0 | 798,044 |
| 9060 East Via Linda | Scottsdale | AZ | 02/01/2007 | Various | 0 | 0 | 0 | 1,903,752 |
| Commercial Retail Properties, buildings & land located at 1550 Rosecrans Avenue | | | | | | | | |
| | Manhattan Beach | CA | 12/29/1993 | Various | 0 | 0 | 0 | 619,471 |
| 2850 premier Parkway | Duluth | GA | 10/29/2025 | Various | 15,801,905 | 0 | 0 | 0 |
| 0199999. Acquired by purchase | | | | | 15,801,905 | 0 | 0 | 26,439,191 |
| 0399999 - Totals | | | | | 15,801,905 | 0 | 0 | 26,439,191 |

# SCHEDULE A - PART 3

Showing All Real Estate DISPOSED During the Year, Including Payments During the Final Year on "Sales Under Contract"

| 1 | Location | | 4 | 5 | 6 | 7 | 8 | Change in Book/Adjusted Carrying Value Less Encumbrances | | | | | 14 | 15 | 16 | 17 | 18 | 19 | 20 |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | 2 | 3 | | | | | | 9 | 10 | 11 | 12 | 13 | | | | | | | |
| Description of Property | City | State | Disposal Date | Name of Purchaser | Actual Cost | Expended for Additions, Permanent Improvements and Changes in Encumbrances | Book/ Adjusted Carrying Value Less Encumbrances Prior Year | Current Year's Depreciation | Current Year's Other-Than-Temporary Impairment Recognized | Current Year's Change in Encumbrances | Total Change in Book/ Adjusted Carrying Value (11-9-10) | Total Foreign Exchange Change in Book/ Adjusted Carrying Value | Book/ Adjusted Carrying Value Less Encumbrances on Disposal | Amounts Received During Year | Foreign Exchange Gain (Loss) on Disposal | Realized Gain (Loss) on Disposal | Total Gain (Loss) on Disposal | Gross Income Earned Less Interest Incurred on Encumbrances | Taxes, Repairs and Expenses Incurred |
| 706 & 703 2nd Ave. So, 733 Marquette Ave & 109 So. 7th St. (Baker) | Minneapolis | MN | 02/10/2025 | Written Off Fully Depreciated | 120,343 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 706 & 703 2nd Ave. So, 733 Marquette Ave & 109 So. 7th St. (Baker) | Minneapolis | MN | 04/17/2025 | Written Off Fully Depreciated | 158,125 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 706 & 703 2nd Ave. So, 733 Marquette Ave & 109 So. 7th St. (Baker) | Minneapolis | MN | 04/09/2025 | Written Off Fully Depreciated | 282,722 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 1901 W 14th Street (Tempe) | Tempe | AZ | 03/14/2025 | Written Off Fully Depreciated | 18,375 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 5401 West Kennedy (Tampa Office) | Tampa | FL | 04/09/2025 | Written Off Fully Depreciated | 24,073 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 3301 Butterfield Road (Butterfield) | Oakbrook | IL | 02/10/2025 | Written Off Fully Depreciated | 365,211 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 9780 So. Meridian Blvd (Meridian) | Denver | CO | 01/27/2025 | Written Off Fully Depreciated | 476 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 9 Warehouses & land located at 1885 Beaver Ruin Road (Beaver Rn) | Norcross | GA | 03/14/2025 | Written Off Fully Depreciated | 599 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 10303 & 10333 E. Dry Creek Road (Denver Inverness) | Englewood | CO | 02/10/2025 | Written Off Fully Depreciated | 226,293 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 2401 W. Peoria Ave. (Desert Canyon) | Phoenix | AZ | 03/14/2025 | Written Off Fully Depreciated | 788,961 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 1501 Rosecrans Ave (Manhattan) | Manhattan Beach | CA | 01/27/2025 | Written Off Fully Depreciated | 20,625 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 19801 SW 72nd Street (So. Place) | Lake Oswego | OR | 03/14/2025 | Written Off Fully Depreciated | 23,687 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 5401 West Kennedy (Tampa Office) | Tampa | FL | 09/30/2025 | Florida Dept. of Transportation | 0 | 0 | 270,550 | 0 | 0 | 0 | 0 | 0 | 270,550 | 389,200 | 0 | 118,650 | 118,650 | 0 | 0 |
| | | | | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| | | | | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| | | | | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| | | | | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| | | | | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| | | | | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| | | | | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| | | | | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 0199999. Property disposed | | | | | 2,029,491 | 0 | 270,550 | 0 | 0 | 0 | 0 | 0 | 270,550 | 389,200 | 0 | 118,650 | 118,650 | 0 | 0 |
| 0399999 - Totals | | | | | 2,029,491 | 0 | 270,550 | 0 | 0 | 0 | 0 | 0 | 270,550 | 389,200 | 0 | 118,650 | 118,650 | 0 | 0 |

Schedule B - Part 1 - Mortgage Loans Owned

**N O N E**

Schedule B - Part 2 - Mortgage Loans Acquired and Additions Made

**N O N E**

Schedule B - Part 3 - Mortgage Loans Disposed, Transferred or Repaid

**N O N E**

# SCHEDULE BA - PART 1

Showing Other Long-Term Invested Assets OWNED December 31 of Current Year

| 1 | 2 | 3 | Location | | 6 | 7 | 8 | 9 | 10 | 11 | 12 | Change in Book/Adjusted Carrying Value | | | | | 18 | 19 | 20 |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | 4 | 5 | | | | | | | | 13 | 14 | 15 | 16 | 17 | | | |
| CUSIP Identification | Name or Description | Restricted Asset Code | City | State | Name of Vendor or General Partner | NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol | Date Originally Acquired | Type and Strategy | Actual Cost | Fair Value | Book/ Adjusted Carrying Value Less Encumbrances | Unrealized Valuation Increase/ (Decrease) | Current Year's (Depreciation) or (Amortization)/ Accretion | Current Year's Other-Than-Temporary Impairment Recognized | Capitalized Deferred Interest and Other | Total Foreign Exchange Change in Book/ Adjusted Carrying Value | Investment Income | Commitment for Additional Investment | Percentage of Ownership |
| Debt securities that do not qualify as bonds - debt securities that do not reflect a creditor relationship in substance - NAIC Designation not assignd by the SVO - unaffiliated | | | | | | | | | | | | | | | | | | | |
| 46655H-AK-9 .. | JCP DIRECT LENDING CLO Sub Notes | | Wilmington | DE | Transferred from Bond - SSAP #43R | 6. | 01/01/2025 | | 10,667,188 | 8,845,961 | 8,845,961 | (1,821,227) | 0 | 0 | 0 | 0 | 1,765,230 | 0 | 19.130 |
| 0399999. Debt securities that do not qualify as bonds - debt securities that do not reflect a creditor relationship in substance - NAIC Designation not assigned by the SVO - unaffiliated | | | | | | | | | 10,667,188 | 8,845,961 | 8,845,961 | (1,821,227) | 0 | 0 | 0 | 0 | 1,765,230 | 0 | XXX |
| Interests in joint ventures, partnerships or limited liability companies (including non-registered private funds) - NAIC Designation not assigned by the SVO - bonds - unaffiliated | | | | | | | | | | | | | | | | | | | |
| | Hancock Capital Partners V, L.P. | | Boston | MA | Hancock Mezzanine Investments LLC | | 11/29/2012 | 2. | 410,002 | 443,286 | 443,286 | 35,917 | 0 | 0 | 0 | 0 | 0 | 799,176 | 2.060 |
| | Ironwood Capital Partners V LP | | Avon | CT | Ironwood Capital Advisors | | 03/30/2022 | 2. | 5,436,676 | 5,436,676 | 5,436,676 | 0 | 0 | 0 | 0 | 0 | 669,994 | 4,432,152 | 2.550 |
| | Ironwood Mezzanine Fund II LP | | Avon | CT | Ironwood Capital Advisors | | 12/28/2006 | 2. | 52,440 | 54,393 | 54,393 | (234,217) | 0 | 0 | 0 | 0 | 432,689 | 1,579,567 | 10.490 |
| | Willow Tree Fund I, LP | | New York | NY | Willow Tree Credit Partners LP | | 03/20/2019 | 2. | 14,164,866 | 14,511,299 | 14,511,299 | 144,783 | 0 | 0 | 0 | 0 | 1,242,878 | 4,373,835 | 12.250 |
| 1599999. Interests in joint ventures, partnerships or limited liability companies (including non-registered private funds) - NAIC Designation not assigned by the SVO - bonds - unaffiliated | | | | | | | | | 20,063,984 | 20,445,654 | 20,445,654 | (53,518) | 0 | 0 | 0 | 0 | 2,345,561 | 11,184,730 | XXX |
| Interests in joint ventures, partnerships or limited liability companies (including non-registered private funds) - common stocks - unaffiliated | | | | | | | | | | | | | | | | | | | |
| | Amplify FG HoldCo, L.P. | | New York | NY | Further Global Capital Management | | 09/25/2024 | 3. | 15,033,830 | 16,049,358 | 16,049,358 | 1,015,529 | 0 | 0 | 0 | 0 | 955,713 | 0 | 6.770 |
| | Apollo Investment Fund X, L.P. | | New York | NY | Apollo Capital Management | | 09/29/2022 | 3. | 10,561,040 | 11,262,093 | 11,262,093 | 586,124 | 0 | 0 | 0 | 0 | 1,387,449 | 15,524,215 | 0.270 |
| | Aquiline Financial Services Fund IV L.P. | | New York | NY | Aquiline Capital Partners | | 05/30/2019 | 3. | 15,964,317 | 16,207,526 | 16,207,526 | (1,379,709) | 0 | 0 | 0 | 0 | 5,337,661 | 866,124 | 0.680 |
| | Aquiline Financial Services Fund V L.P. | | New York | NY | Aquiline Capital Partners | | 11/03/2022 | 3. | 13,824,378 | 16,289,935 | 16,289,935 | 1,541,203 | 0 | 0 | 0 | 0 | 998,345 | 7,208,479 | 0.820 |
| | Aquiline Lotus Co-Invest L.P. | | New York | DE | Aquiline Capital Partners | | 10/18/2024 | 3. | 8,114,228 | 6,103,128 | 6,103,128 | (2,011,100) | 0 | 0 | 0 | 0 | 0 | 0 | 7.360 |
| | Aquiline Technology Growth Fund II L.P. | | New York | NY | Aquiline Capital Partners | | 10/30/2020 | 1. | 2,667,144 | 2,845,798 | 2,845,798 | 281,496 | 0 | 0 | 0 | 0 | 0 | 2,221,261 | 1.320 |
| | Atlas Merchant Capital Fund II LP | | New York | NY | Atlas Merchant Capital | | 10/17/2019 | 3. | 13,010,064 | 12,505,032 | 12,505,032 | (3,785,665) | 0 | 0 | 0 | 0 | 14,094,730 | 6,008,784 | 8.920 |
| | Bacchus Capital, L.P. | | New York | NY | Bacchus Capital | | 01/18/2008 | 3. | 4,773,881 | 6,222,496 | 6,222,496 | (2,372,139) | 0 | 0 | 0 | 0 | 418,702 | 0 | 14.410 |
| | BBH Capital Partners VI, L.P. | | New York | NY | BBH Capital Partners | | 04/20/2021 | 3. | 13,174,453 | 13,088,169 | 13,088,169 | (4,661,147) | 0 | 0 | 0 | 0 | 5,794,796 | 2,517,142 | 1.160 |
| | BBH Capital Partners VII, L.P. | | New York | NY | BBH Capital Partners | | 10/10/2025 | 3. | 2,652,504 | 2,652,504 | 2,652,504 | 0 | 0 | 0 | 0 | 0 | 0 | 12,347,496 | 1.480 |
| | BCM Fund II, LP | | Miami | FL | Boyne Capital Management, LLC | | 07/17/2020 | 3. | 11,015,188 | 19,656,255 | 19,656,255 | 4,435,151 | 0 | 0 | 0 | 0 | 0 | 3,984,812 | 5.490 |
| | BCM Fund III, LP | | Miami | FL | Boyne Capital Management, LLC | | 10/31/2025 | 3. | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 25,000,000 | 7.031 |
| | BharCap Partners II, LP | | Greenwich | CT | BharCap Partners | | 07/25/2024 | 3. | 8,239,344 | 8,239,344 | 8,239,344 | 0 | 0 | 0 | 0 | 0 | 1,333,735 | 18,251,022 | 5.180 |
| | Black Enterprise/Greenwich Street Corporate Growth Partners, L.P. | | New York | NY | Black Enterprise/Greenwich Street Corporate Growth | | 12/09/1998 | 3. | 7,275 | (85,451) | (85,451) | (2,703) | 0 | 0 | 0 | 0 | 0 | 0 | 2.360 |
| | Blackstone Capital Partners VIII L.P. | | New York | NY | Blackstone Group | | 03/29/2019 | 3. | 19,722,174 | 19,722,174 | 19,722,174 | (1,433,424) | 0 | 0 | 0 | 0 | 2,518,864 | 3,910,506 | 0.080 |
| | BRS & Co. IV, L.P. | | New York | NY | Bruckman, Rosser, Sherrill & Co. | | 12/22/2017 | 3. | 6,862,685 | 6,960,621 | 6,960,621 | (699,580) | 0 | 0 | 0 | 0 | 0 | 3,930,117 | 10.300 |
| | Carlyle Europe Partners II, L.P. | | London | GBR | The Carlyle Group | | 12/13/2004 | 3. | 341,890 | 0 | 0 | (51,347) | 0 | 0 | 0 | 6,831 | 76,727 | 211,470 | 0.470 |
| | Carlyle Europe Partners III, L.P. | | London | GBR | The Carlyle Group | | 02/01/2007 | 3. | 2,915,480 | 88,700 | 88,700 | (73,631) | 0 | 0 | 0 | 10,465 | 0 | 100,015 | 0.240 |
| | Carlyle Europe Partners V, S.C.Sp. | | London | GBR | The Carlyle Group | | 12/21/2018 | 3. | 15,200,968 | 10,969,808 | 10,969,808 | (3,249,345) | 0 | 0 | 0 | 1,544,069 | 0 | 3,163,409 | 0.230 |
| | Carlyle Partners V, L.P. | | Washington | DC | The Carlyle Group | | 05/30/2007 | 3. | 978,382 | 532,265 | 532,265 | (391,499) | 0 | 0 | 0 | 0 | 0 | 709,391 | 0.110 |
| | Carlyle Partners VI, L.P. | | Washington | DC | The Carlyle Group | | 12/21/2012 | 3. | 2,523,783 | 2,523,783 | 2,523,783 | 5,862,316 | 0 | 5,390,752 | 0 | 0 | 0 | 530,767 | 0.140 |
| | Carlyle U.S. Equity Opportunity Fund, L.P. .. | | Washington | DC | The Carlyle Group | | 11/06/2012 | 3. | 3,709 | 11,267 | 11,267 | (12,035) | 0 | 0 | 0 | 0 | 0 | 793,857 | 0.260 |
| | Consonance Private Equity II, L.P. | | New York | NY | Consonance Capital Partners | | 01/15/2020 | 3. | 14,380,433 | 21,180,901 | 21,180,901 | 1,756,491 | 0 | 0 | 0 | 1,825,984 | 7,629,657 | 2.700 |
| | Cornell Capital Partners II LP | | New York | NY | Cornell Capital Partners | | 11/05/2021 | 3. | 9,900,000 | 7,047,244 | 7,047,244 | (346,530) | 0 | 0 | 0 | 0 | 0 | 5,100,000 | 1.780 |
| | Elements Health Investors I, LP | | New York | DE | Elements Health Investors | | 11/10/2023 | 3. | 3,559,530 | 3,609,677 | 3,609,677 | 517,607 | 0 | 0 | 0 | 0 | 0 | 6,440,470 | 8.460 |
| | Enhanced Healthcare Partners Fund II, LP | | Santa Monica | CA | Enhanced Healthcare Partners | | 03/28/2025 | 3. | 2,127,813 | 1,810,976 | 1,810,976 | (316,838) | 0 | 0 | 0 | 0 | 0 | 12,872,187 | 4.120 |
| | Eton Park Fund, L.P. | | New York | NY | Eton Park Capital Management, L.P. | | 11/01/2004 | 13. | 3,325 | 1,772 | 1,772 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.100 |
| | Eureka II, L.P. | | Philadelphia | PA | Eureka Growth Capital | | 02/28/2007 | 3. | 3,836,176 | 2,267,144 | 2,267,144 | (342,797) | 0 | 0 | 0 | 0 | 0 | 410,808 | 8.460 |
| | Eureka IV, L.P. | | Philadelphia | PA | Eureka Growth Capital | | 07/19/2019 | 3. | 8,114,751 | 7,959,951 | 7,959,951 | (5,649) | 0 | 0 | 0 | 0 | 0 | 1,711,935 | 5.000 |
| | Excellere Capital Fund IV, L.P. | | Denver | CO | Excellere Partners | | 05/20/2021 | 3. | 11,672,974 | 14,921,474 | 14,921,474 | (86,092) | 0 | 0 | 0 | 0 | 2,392,719 | 11,311,756 | 2.050 |
| | Exponent Private Equity Partners V, ILP | | London | GBR | Exponent Private Equity (Ireland) Limited | | 12/23/2024 | 3. | 2,857,066 | 3,006,369 | 3,006,369 | 79,931 | 0 | 0 | 0 | 69,372 | 133,483 | 10,689,032 | 1.100 |
| | Finback Investment Partners 2024 Fund, LP | | Coral Gables | DE | Finback Investment Partners, LLC | | 02/08/2024 | 3. | 3,999,608 | 3,999,608 | 3,999,608 | (24,043) | 0 | 0 | 0 | 0 | 44,753 | 10,923,900 | 3.710 |

# SCHEDULE BA - PART 1

Showing Other Long-Term Invested Assets OWNED December 31 of Current Year

| 1 | 2 | 3 | Location | | 6 | 7 | 8 | 9 | 10 | 11 | 12 | Change in Book/Adjusted Carrying Value | | | | | 18 | 19 | 20 |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | 4 | 5 | | NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol | | | | | | 13 | 14 | 15 | 16 | 17 | | | |
| CUSIP Identification | Name or Description | Restricted Asset Code | City | State | Name of Vendor or General Partner | | Date Originally Acquired | Type and Strategy | Actual Cost | Fair Value | Book/ Adjusted Carrying Value Less Encumbrances | Unrealized Valuation Increase/ (Decrease) | Current Year's (Depreciation) or (Amortization)/ Accretion | Current Year's Other-Than-Temporary Impairment Recognized | Capitalized Deferred Interest and Other | Total Foreign Exchange Change in Book/ Adjusted Carrying Value | Investment Income | Commitment for Additional Investment | Percentage of Ownership |
| | FPE Fund III LP | | London | GBR | FPE Capital LLP | | 08/06/2021 | 3 | 16,229,136 | 17,601,771 | 17,601,771 | 1,837,621 | 0 | 0 | 0 | 908,514 | 0 | 3,210,166 | 8.070 |
| | Further Global Capital Partners II, L.P. | | New York | NY | Further Global Capital Management | | 05/27/2021 | 3 | 12,046,892 | 15,061,569 | 15,061,569 | (920,742) | 0 | 0 | 0 | 708,532 | 10,120,938 | 4.280 |
| | GHK Fund I LP | | Greenwich | CT | GHK Capital Partners | | 11/09/2021 | 3 | 7,908,064 | 10,852,573 | 10,852,573 | 1,801,588 | 0 | 0 | 0 | 0 | 2,579,103 | 2.880 |
| | GHK Fund II LP | | Greenwich | DE | GHK Capital Partners | | 04/05/2024 | 3 | 1,659,684 | 1,363,365 | 1,363,365 | 66,932 | 0 | 0 | 0 | 0 | 8,340,316 | 1.710 |
| | Green Equity Investors CF IV-B, L.P. | | Los Angeles | CA | Leonard Green & Partners | | 03/31/2025 | 3 | 1,431,874 | 1,371,941 | 1,371,941 | (59,933) | 0 | 0 | 0 | 0 | 140,876 | 1.500 |
| | Green Equity Investors IX, L.P. | | Los Angeles | CA | Leonard Green & Partners | | 03/01/2022 | 3 | 15,634,654 | 17,257,108 | 17,257,108 | 858,561 | 0 | 0 | 0 | 533,038 | 10,249,824 | 0.400 |
| | Green Equity Investors VIII, L.P. | | Los Angeles | CA | Leonard Green & Partners | | 10/18/2019 | 3 | 19,057,246 | 22,102,997 | 22,102,997 | (2,327,252) | 0 | 0 | 0 | 5,582,033 | 3,065,610 | 0.330 |
| | Gridiron Capital Fund IV, L.P. | | New Canaan | CT | Gridiron Capital | | 03/31/2020 | 3 | 15,290,010 | 15,836,200 | 15,836,200 | (4,957,126) | 0 | 0 | 0 | 8,058,144 | 451,370 | 1.600 |
| | Gridiron Capital Fund V, L.P. | | New Canaan | CT | Gridiron Capital | | 09/30/2022 | 3 | 22,554,513 | 25,110,554 | 25,110,554 | 1,644,426 | 0 | 0 | 0 | 414,502 | 2,931,749 | 1.770 |
| | HCI Equity Partners III, L.P. | | Washington | DC | HCI Equity Partners | | 02/22/2008 | 3 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 24,635 | 0 | 11.540 |
| | HealthEdge Investment Fund IV (Parallel Fund), L.P. | | Tampa | FL | HealthEdge Investment Partners | | 04/22/2022 | 3 | 10,125,000 | 11,796,217 | 11,796,217 | 975,717 | 0 | 0 | 0 | 0 | 4,875,000 | 8.910 |
| | Heartwood Partners IV, LP | | Norwalk | CT | Heartwood Partners | | 02/10/2022 | 3 | 6,405,531 | 6,629,035 | 6,629,035 | 576,257 | 0 | 0 | 0 | 78,008 | 3,219,413 | 1.910 |
| | Hellman & Friedman Capital Partners VII, L.P. | | San Francisco | CA | Hellman & Friedman LLC | | 07/21/2009 | 3 | 830,862 | 721,086 | 721,086 | (137,211) | 0 | 0 | 0 | 0 | 428,154 | 0.150 |
| | Inverness Graham Investments IV, L.P. | | Newtown Square | PA | Inverness Graham | | 03/01/2019 | 3 | 10,607,549 | 12,101,521 | 12,101,521 | (460,508) | 0 | 0 | 0 | 1,843,282 | 1,413,476 | 3.460 |
| | Inverness Graham Investments V, L.P. | | Wayne | PA | Inverness Graham | | 08/18/2025 | 3 | 0 | 312,311 | 312,311 | 312,311 | 0 | 0 | 0 | 0 | 10,000,000 | 1.980 |
| | Jade Equity Investors II, L.P. | | Los Angeles | CA | Leonard Green & Partners | | 03/01/2022 | 3 | 5,529,510 | 6,341,094 | 6,341,094 | 835,281 | 0 | 0 | 0 | 268,557 | 9,739,047 | 0.830 |
| | Jade Equity Investors, L.P. | | Los Angeles | CA | Leonard Green & Partners | | 10/18/2019 | 3 | 8,687,094 | 9,591,513 | 9,591,513 | (2,180,631) | 0 | 0 | 0 | 3,751,104 | 1,585,890 | 0.690 |
| | JFL Equity Investors III, L.P. | | New York | NY | J.F. Lehman & Company | | 09/30/2010 | 3 | 16,352,723 | 13,167,486 | 13,167,486 | (3,785,784) | 0 | 0 | 0 | 0 | 51,227 | 3.710 |
| | JFL Equity Investors V, L.P. | | New York | NY | J.F. Lehman & Company | | 12/24/2019 | 3 | 13,574,890 | 16,516,603 | 16,516,603 | (4,393,792) | 0 | 0 | 0 | 8,553,942 | 945,654 | 1.060 |
| | Kelso Investment Associates XI, L.P. | | New York | NY | Kelso & Company | | 02/08/2023 | 3 | 7,365,823 | 8,551,189 | 8,551,189 | 209,305 | 0 | 0 | 0 | 90,456 | 7,922,323 | 0.500 |
| | Kester Capital III LP | | London | GBR | Kester Capital LLP | | 03/01/2023 | 3 | 9,759,135 | 9,238,883 | 9,238,883 | 18,965 | 0 | 0 | 0 | 344,206 | 3,508,852 | 4.810 |
| | Kester Capital IV LP | | London | GBR | Kester Capital LLP | | 11/10/2025 | 3 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 13,454,000 | 2.353 |
| | Mason Wells Buyout Fund V, LP | | Milwaukee | WI | Mason Wells, Inc. | | 05/31/2020 | 3 | 10,211,884 | 8,082,010 | 8,082,010 | (190,478) | 0 | 0 | 0 | 0 | 4,788,116 | 2.050 |
| | MVI Fund III AB | | Stockholm | SWE | MVI Advisors AB | | 02/18/2025 | 3 | 827,901 | 1,290,991 | 1,290,991 | 442,864 | 0 | 0 | 0 | 20,226 | 10,007,192 | 0.082 |
| | NB Strategic Capital LP | | New York | NY | Neuberger Berman Investment Management | | 12/06/2019 | 3 | 8,525,549 | 8,902,578 | 8,902,578 | 226,393 | 0 | 0 | 0 | 188,689 | 1,970,599 | 0.970 |
| | NexPhase Capital Fund IV, LP | | New York | NY | NexPhase Capital | | 09/23/2019 | 3 | 19,531,155 | 31,479,381 | 31,479,381 | 3,116,648 | 0 | 0 | 0 | 383,936 | 1,080,126 | 5.730 |
| | NexPhase Capital Fund V, LP | | New York | NY | NexPhase Capital | | 09/15/2023 | 3 | 8,454,416 | 8,094,930 | 8,094,930 | 214,770 | 0 | 0 | 0 | 0 | 6,545,584 | 3.040 |
| | NorthEdge Capital Fund III, LP | | Manchester | GBR | NorthEdge Capital LLP | | 12/09/2019 | 3 | 10,148,786 | 12,469,562 | 12,469,562 | (293,054) | 0 | 0 | 0 | 756,834 | 1,224,813 | 3.960 |
| | One Rock Capital Partners, LP | | New York | NY | One Rock Capital Partners | | 02/07/2014 | 3 | 4,914,086 | 5,478,266 | 5,478,266 | (3,083,957) | 0 | 0 | 0 | 1,607,646 | 3,780,671 | 2.790 |
| | Onex Partners III LP | | Toronto | CAN | Onex Partners | | 09/30/2009 | 3 | 1,330,805 | 1,413,948 | 1,413,948 | 83,143 | 0 | 0 | 0 | 77,389 | 833,930 | 0.330 |
| | Pitango HealthTech Fund I, L.P. | | Herzliya | ISR | Pitango Venture Capital | | 09/19/2019 | 1 | 9,700,000 | 7,020,832 | 7,020,832 | (676,666) | 0 | 0 | 0 | 0 | 300,000 | 7.100 |
| | Pitango HealthTech Fund II, L.P. | | Herzliya | ISR | Pitango Venture Capital | | 02/15/2023 | 1 | 4,561,720 | 4,344,146 | 4,344,146 | (442,109) | 0 | 0 | 0 | 0 | 9,300,000 | 12.610 |
| | Pitango Venture Capital Fund VIII, L.P. | | Herzliya | ISR | Pitango Venture Capital | | 01/23/2020 | 1 | 12,045,000 | 17,983,211 | 17,983,211 | 47,744 | 0 | 0 | 0 | 0 | 2,955,000 | 7.020 |
| | Plug and Play Financial Services Fund I, L.P. | | Sunnyvale | CA | Plug and Play | | 06/15/2023 | 1 | 3,000,000 | 2,793,893 | 2,793,893 | (43,529) | 0 | 0 | 0 | 0 | 2,000,000 | 10.000 |
| | Rally Ventures Fund I, L.P. | | Menlo Park | CA | Rally Ventures | | 03/15/2013 | 1 | 5,379,491 | 5,531,984 | 5,531,984 | 558,283 | 0 | 0 | 0 | 0 | 0 | 13.920 |
| | Rally Ventures Fund IV, L.P. | | Menlo Park | CA | Rally Ventures | | 11/20/2020 | 1 | 10,050,000 | 10,042,620 | 10,042,620 | 60,151 | 0 | 0 | 0 | 0 | 4,950,000 | 6.660 |
| | Rally Ventures Fund V, L.P. | | Menlo Park | CA | Rally Ventures | | 10/05/2023 | 1 | 2,200,000 | 2,662,400 | 2,662,400 | 616,623 | 0 | 0 | 0 | 0 | 7,800,000 | 4.530 |
| | Renovo Capital Fund IV, LP | | Dallas | TX | Renovo Capital | | 02/05/2024 | 3 | 4,856,796 | 4,674,368 | 4,674,368 | 7,941 | 0 | 0 | 0 | 0 | 10,143,204 | 4.420 |
| | Sentinel Capital Partners VII, L.P. | | New York | NY | Sentinel Capital Partners | | 07/14/2022 | 3 | 14,394,188 | 14,692,217 | 14,692,217 | 851,770 | 0 | 0 | 0 | 3,691 | 19,695,709 | 1.000 |
| | Sentinel Continuation Fund I, L.P. | | New York | NY | Sentinel Capital Partners | | 07/28/2021 | 3 | 4,506,079 | 4,607,197 | 4,607,197 | 516,742 | 0 | 0 | 0 | 0 | 18,993,203 | 3.390 |
| | Sentinel Junior Capital II, L.P. | | New York | NY | Sentinel Capital Partners | | 07/14/2022 | 3 | 2,905,211 | 2,985,976 | 2,985,976 | 138,983 | 0 | 0 | 0 | 248,817 | 6,573,428 | 1.160 |
| | Shamrock Capital Clover Fund, L.P. | | Los Angeles | CA | Shamrock Capital | | 05/31/2024 | 3 | 743,168 | 570,316 | 570,316 | (172,852) | 0 | 0 | 0 | 0 | 4,256,832 | 2.010 |
| | Shamrock Capital Growth Fund V, L.P. | | Los Angeles | CA | Shamrock Capital | | 05/06/2021 | 3 | 9,983,913 | 11,496,622 | 11,496,622 | 669,286 | 0 | 0 | 0 | 160,175 | 234,591 | 1.010 |
| | Shamrock Capital Growth Fund VI, L.P. | | Los Angeles | CA | Shamrock Capital | | 05/31/2024 | 3 | 1,272,163 | 1,060,778 | 1,060,778 | (211,385) | 0 | 0 | 0 | 0 | 8,727,837 | 1.050 |
| | Solamere Series IV Flagship Fund, LP | | New York | NY | Solamere Capital | | 12/30/2022 | 3 | 7,028,893 | 7,203,939 | 7,203,939 | 413,883 | 0 | 0 | 0 | 387,971 | 13,359,078 | 2.380 |

# SCHEDULE BA - PART 1

Showing Other Long-Term Invested Assets OWNED December 31 of Current Year

| 1 | 2 | 3 | Location | | 6 | 7 | 8 | 9 | 10 | 11 | 12 | Change in Book/Adjusted Carrying Value | | | | | 18 | 19 | 20 |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | 4 | 5 | | NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol | | | | | | 13 | 14 | 15 | 16 | 17 | | | |
| CUSIP Identification | Name or Description | Restricted Asset Code | City | State | Name of Vendor or General Partner | | Date Originally Acquired | Type and Strategy | Actual Cost | Fair Value | Book/ Adjusted Carrying Value Less Encumbrances | Unrealized Valuation Increase/ (Decrease) | Current Year's (Depreciation) or (Amortization)/ Accretion | Current Year's Other-Than-Temporary Impairment Recognized | Capitalized Deferred Interest and Other | Total Foreign Exchange Change in Book/ Adjusted Carrying Value | Investment Income | Commitment for Additional Investment | Percentage of Ownership |
| | Solamere Series IV Leaders Fund, LP | | New York | NY | Solamere Capital | | 10/25/2024 | 3 | 9,522,724 | 10,439,481 | 10,439,481 | 916,757 | 0 | 0 | 0 | 0 | 0 | 10,477,276 | 2.550 |
| | Sonoma Brands III, L.P. | | Sonoma | CA | Sonoma Brands | | 05/29/2019 | | 6,409,191 | 7,157,390 | 7,157,390 | 930,258 | 0 | 0 | 0 | 0 | 0 | 159,563 | 4.320 |
| | Spire Capital Partners IV, L.P. | | New York | NY | Spire Capital Management | | 11/15/2019 | 3 | 12,771,097 | 15,196,822 | 15,196,822 | 2,425,725 | 0 | 0 | 0 | 0 | 0 | 3,014,727 | 5.400 |
| | Spire GS Co-Investment, LLC | | West Conshohocken | DE | Spire Capital Management | | 04/18/2024 | 3 | 5,000,000 | 6,000,000 | 6,000,000 | 1,000,000 | 0 | 0 | 0 | 0 | 0 | 0 | 29.990 |
| | Split Rock Partners II, LP | | Minneapolis | MN | Split Rock Partners Management, LLC | | 05/01/2008 | 1 | 8,101,995 | 4,471,850 | 4,471,850 | (4,364,348) | 0 | 0 | 0 | 0 | 0 | 0 | 9.300 |
| | Split Rock Partners, LP | | Minneapolis | MN | Split Rock Partners Management, LLC | | 04/28/2005 | 1 | 5,076,900 | 3,814,180 | 3,814,180 | 578,365 | 0 | 0 | 0 | 0 | 0 | 2,204,000 | 19.000 |
| | Standout Capital III AB | | Stockholm | SWE | Standout Capital II Management AB | | 12/19/2025 | 3 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 10,843,164 | 15.667 |
| | Stone-Goff Partners IV, LP | | New York | NY | Stone-Goff Management, LLC | | 06/15/2023 | 3 | 1,891,955 | 2,384,543 | 2,384,543 | 169,482 | 0 | 0 | 0 | 0 | 0 | 3,091,777 | 3.080 |
| | SuperBloom Partners Fund I LP | | Venice | DE | SuperBloom Partners Management LLC | | 06/18/2025 | 3 | 3,524,574 | 3,121,224 | 3,121,224 | (403,349) | 0 | 0 | 0 | 0 | 0 | 6,475,426 | 3.580 |
| | Synova Capital Fund IV LP | | London | GBR | Synova Capital | | 06/27/2019 | 3 | 12,989,513 | 17,790,900 | 17,790,900 | (3,110,798) | 0 | 1,456,064 | 0 | 0 | 7,998,096 | 226,767 | 2.680 |
| | Synova Fund V LP | | London | GBR | Synova Capital | | 07/22/2022 | 3 | 7,992,558 | 8,932,388 | 8,932,388 | 1,508,863 | 0 | 0 | 0 | 381,149 | 0 | 11,732,682 | 1.710 |
| | Tamarix Equity Partners, L.P | | New York | NY | Tamarix Equity Partners | | 03/31/2022 | 3 | 7,633,864 | 8,226,722 | 8,226,722 | (3,921,411) | 0 | 0 | 0 | 0 | 0 | 2,366,136 | 8.590 |
| | Thompson Street Capital Partners VI, L.P. | | St. Louis | MO | Thompson Street Capital Partners | | 06/11/2021 | 3 | 15,506,268 | 15,780,233 | 15,780,233 | 1,097,604 | 0 | 0 | 0 | 0 | 0 | 4,094,665 | 2.170 |
| | Trident IX, L.P. | | Greenwich | CT | Stone Point Capital LLC | | 11/19/2021 | 3 | 17,806,056 | 21,042,291 | 21,042,291 | 1,472,450 | 0 | 0 | 0 | 0 | 1,005,899 | 4,853,092 | 0.370 |
| | Trident VIII, L.P. | | Greenwich | CT | Stone Point Capital LLC | | 02/22/2019 | 3 | 29,993,449 | 33,283,884 | 33,283,884 | (5,959,122) | 0 | 0 | 0 | 0 | 7,528,426 | 3,319,285 | 0.650 |
| | Trident X US Fund, L.P. | | Greenwich | CT | Stone Point Capital LLC | | 12/18/2024 | 3 | 0 | (138,279) | (138,279) | (138,279) | 0 | 0 | 0 | 0 | 0 | 20,000,000 | 0.340 |
| | TruArc Fund IV, LP | | New York | NY | TruArc Partners, LP | | 04/28/2021 | 3 | 18,023,728 | 19,563,601 | 19,563,601 | (1,879,704) | 0 | 0 | 0 | 0 | 2,689,373 | 3,641,526 | 3.630 |
| | Viewpoint Ventures Fund I, LP | | New York | NY | Viewpoint Ventures | | 07/28/2023 | 1 | 4,453,075 | 5,760,296 | 5,760,296 | 1,201,142 | 0 | 0 | 0 | 0 | 0 | 819,498 | 3.220 |
| | Viewpoint Ventures Fund II, LP | | New York | NY | Viewpoint Ventures | | 09/05/2025 | 1 | 1,562,500 | 1,562,500 | 1,562,500 | 0 | 0 | 0 | 0 | 0 | 0 | 3,350,000 | 5.330 |
| | Viola FinTech II, L.P. | | Ohter | ISR | Viola Group | | 12/29/2022 | 1 | 4,729,989 | 4,286,951 | 4,286,951 | (13,028) | 0 | 0 | 0 | 0 | 0 | 5,270,011 | 12.270 |
| | VMG Catalyst II, L.P. | | San Francisco | CA | VMG Equity Partners | | 02/02/2022 | 3 | 4,676,022 | 4,353,548 | 4,353,548 | 87,034 | 0 | 0 | 0 | 0 | 0 | 5,323,978 | 2.530 |
| | VMG Catalyst, L.P. | | San Francisco | CA | VMG Equity Partners | | 07/11/2019 | 3 | 5,096,919 | 7,301,964 | 7,301,964 | 741,850 | 0 | 0 | 0 | 0 | 62,804 | 115,020 | 1.850 |
| | VMG Partners V, L.P. | | San Francisco | CA | VMG Equity Partners | | 02/17/2021 | 3 | 18,635,409 | 17,982,270 | 17,982,270 | (3,092,534) | 0 | 0 | 0 | 0 | 1,360,312 | 2,124,012 | 2.650 |
| | WindRose Health Investors VI, L.P. | | New York | NY | WindRose Health Investors | | 12/06/2021 | 3 | 22,375,793 | 24,929,529 | 24,929,529 | (186,355) | 0 | 0 | 0 | 0 | 3,368,911 | 10,167,203 | 3.530 |
| 1999999. Interests in joint ventures, partnerships or limited liability companies (including non-registered private funds) - common stocks - unaffiliated | | | | | | | | | 809,433,368 | 877,301,389 | 877,301,389 | (23,343,647) | 0 | 5,390,752 | 0 | 5,497,729 | 95,516,840 | 528,024,895 | XXX |
| Interests in joint ventures, partnerships or limited liability companies (including non-registered private funds) - common stocks - affiliated | | | | | | | | | | | | | | | | | | | |
| | Fog City Fund LLC | | Eden Prairie | MN | Fog City Fund LLC | | 10/25/2000 | | 148,907 | 384,940 | 384,940 | 92,338 | 0 | 0 | 0 | 0 | 0 | 817,527 | 99.000 |
| | Symmetry Growth Capital II LLC | | St. Paul | MN | Symmetry Growth Capital II LLC | | 02/03/2004 | | 329,741 | 1,084,691 | 1,084,691 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 100.000 |
| | Upper Lake Growth Capital LLC | | Eden Prairie | MN | Upper Lakes Growth Capital LLC | | 01/19/1999 | | 752,195 | 655,647 | 655,647 | (11,700) | 0 | 0 | 0 | 0 | 0 | 18,009 | 99.000 |
| | Windamere III LLC | | Eden Prairie | MN | Windamere III LLC | | 05/23/2001 | | 801,634 | 955,408 | 955,408 | 94,241 | 0 | 0 | 0 | 0 | 0 | 0 | 99.000 |
| 2099999. Interests in joint ventures, partnerships or limited liability companies (including non-registered private funds) - common stocks - affiliated | | | | | | | | | 2,032,477 | 3,080,685 | 3,080,685 | 174,879 | 0 | 0 | 0 | 0 | 0 | 835,536 | XXX |
| Interests in joint ventures, partnerships or limited liability companies (including non-registered private funds) - real estate - unaffiliated | | | | | | | | | | | | | | | | | | | |
| | 747 Third LLC | | New York | NY | 747 Third LLC | | 02/08/1995 | | 11,707,197 | 28,900,838 | 28,900,838 | (409,551) | 0 | 0 | 0 | 0 | 477,500 | 0 | 50.000 |
| | 777 Third LLC | | New York | NY | 777 Third LLC | | 02/08/1995 | | 23,273,167 | 27,957,434 | 27,957,434 | (591,263) | 0 | 0 | 0 | 0 | 400,950 | 0 | 49.500 |
| | AEW Partners Real Estate Fund IX, L.P. | | Wilmington | DE | AEW Capital Managment, L.P. | | 12/23/2020 | | 14,128,634 | 13,994,309 | 13,994,309 | (608,209) | 0 | 0 | 0 | 0 | 1,226,976 | 2,683,127 | 1.650 |
| | AEW Partners Real Estate Fund VIII, LP | | Wilmington | DE | AEW Capital Managment, L.P. | | 09/15/2017 | | 1,512,715 | 1,407,850 | 1,407,850 | (104,865) | 0 | 0 | 0 | 0 | 264,400 | 3,573,229 | 2.380 |
| | Bell Institutional Fund VII, L.P. | | Wilmington | DE | Bell Partners,Inc | | 12/18/2019 | | 18,653,945 | 18,390,453 | 18,390,453 | 200,333 | 0 | 0 | 0 | 0 | 0 | 647,397 | 2.470 |
| | Bell Value-Add Fund VIII, LP | | Wilmington | DE | Bell Partners,Inc | | 02/17/2023 | | 12,444,615 | 12,770,155 | 12,770,155 | 834,290 | 0 | 0 | 0 | 0 | 60,779 | 7,338,571 | 1.770 |
| | Blackstone Real Estate Debt Strategies III, LP | | Wilmington | DE | Blackstone Group | | 12/22/2015 | | 3,037,162 | 2,173,704 | 2,173,704 | (251,985) | 0 | 0 | 0 | 0 | 0 | 7,416,662 | 0.730 |
| | Blackstone Real Estate Debt Strategies IV, L.P. | | Wilmington | DE | Blackstone Group | | 10/17/2019 | | 7,929,671 | 7,929,671 | 7,929,671 | 0 | 0 | 0 | 0 | 0 | 1,282,610 | 9,391,742 | 0.490 |
| | Blackstone Real Estate Partners X L.P. | | Wilmington | DE | Blackstone Group | | 06/30/2022 | | 11,062,127 | 11,113,139 | 11,113,139 | 34,917 | 0 | 0 | 0 | 0 | 816,780 | 15,553,714 | 0.080 |
| | Blue Vista Real Estate Partners V, L.P. | | Wilmington | DE | Blue Vista Capital Management, LLC | | 04/19/2019 | | 11,721,985 | 11,649,660 | 11,649,660 | 154,118 | 0 | 0 | 0 | 0 | 0 | 0 | 2.730 |
| | Blue Vista Real Estate Partners VI, L.P. | | Wilmington | DE | Blue Vista Capital Management, LLC | | 03/08/2024 | | 7,875,000 | 7,088,028 | 7,088,028 | (786,972) | 0 | 0 | 0 | 0 | 0 | 7,125,000 | 6.980 |
| | BREG Savannah Industrial Fund, LP | | Wilmington | DE | Broe Real Estate Group | | 12/16/2020 | | 6,508,783 | 6,508,783 | 6,508,783 | (392,224) | 0 | 0 | 0 | 0 | 3,342,247 | 4,242,063 | 12.660 |
| | Brookfield Strategic Real Estate Partners II | | Wilmington | DE | Brookfield Strategic Real Estate Partners | | 04/17/2015 | | 13,661,130 | 10,756,218 | 10,756,218 | (172,030) | 0 | 0 | 0 | 0 | 0 | 5,497,837 | 0.260 |

# SCHEDULE BA - PART 1

Showing Other Long-Term Invested Assets OWNED December 31 of Current Year

| 1 | 2 | 3 | Location | | 6 | 7 | 8 | 9 | 10 | 11 | 12 | Change in Book/Adjusted Carrying Value | | | | | 18 | 19 | 20 |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | 4 | 5 | | NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol | | | | | | 13 | 14 | 15 | 16 | 17 | | | |
| CUSIP Identification | Name or Description | Restricted Asset Code | City | State | Name of Vendor or General Partner | | Date Originally Acquired | Type and Strategy | Actual Cost | Fair Value | Book/ Adjusted Carrying Value Less Encumbrances | Unrealized Valuation Increase/ (Decrease) | Current Year's (Depreciation) or (Amortization)/ Accretion | Current Year's Other-Than-Temporary Impairment Recognized | Capitalized Deferred Interest and Other | Total Foreign Exchange Change in Book/ Adjusted Carrying Value | Investment Income | Commitment for Additional Investment | Percentage of Ownership |
| | Campus Real Estate Partners II, LP | | Wilmington | PA | Campus Apartments, LLC | | 08/31/2022 | | 10,312,244 | 11,707,940 | 11,707,940 | 724,429 | 0 | 0 | 0 | 0 | 479,716 | 5,635,415 | 9.960 |
| | Carlyle Realty Partners IX, L.P. | | Wilmington | DE | The Carlyle Group | | 07/01/2021 | | 17,155,214 | 17,184,359 | 17,184,359 | 275,025 | 0 | 0 | 0 | 0 | 367,309 | 8,212,077 | 0.310 |
| | Carlyle Realty Partners VII, L.P. | | Wilmington | DE | The Carlyle Group | | 05/01/2015 | | 5,925,378 | 5,173,643 | 5,173,643 | 345,830 | 0 | 0 | 0 | 0 | 0 | 7,208,738 | 0.660 |
| | CrossHarbor Institutional Partners 2018, L.P. | | Wilmington | DE | CrossHarbor Capital Partners LLC | | 06/28/2019 | | 3,050,639 | 3,050,639 | 3,050,639 | 58,723 | 0 | 0 | 0 | 0 | 388,191 | 833,333 | 1.930 |
| | CrossHarbor Institutional Partners 2021, L.P. | | Wilmington | DE | CrossHarbor Capital Partners LLC | | 07/31/2023 | | 10,533,838 | 11,123,844 | 11,123,844 | 590,007 | 0 | 0 | 0 | 0 | 0 | 4,960,103 | 1.800 |
| | Dermody Properties Industrial Fund III LP | | Dover | DE | Dermody GP, LLC | | 09/22/2020 | | 21,962,219 | 24,118,452 | 24,118,452 | (742,905) | 0 | 0 | 0 | 0 | 0 | 917,133 | 2.190 |
| | Dermody Properties Industrial Fund IV, L.P. | | Dover | DE | Dermody GP, LLC | | 12/14/2023 | | 7,187,483 | 7,139,500 | 7,139,500 | 299,737 | 0 | 0 | 0 | 0 | 0 | 7,812,517 | 1.430 |
| | Focus Senior Housing Fund II LP | | Wilmington | DE | Focus Healthcare Partners LLC | | 05/24/2024 | | 7,721,314 | 8,908,250 | 8,908,250 | 1,319,513 | 0 | 0 | 0 | 0 | 392,814 | 2,671,500 | 2.570 |
| | Griffis Premium Apartment Fund V (INST), LP | | Wilmington | DE | Griffis Residential | | 04/15/2020 | | 19,268,870 | 17,043,876 | 17,043,876 | (2,251,972) | 0 | 0 | 0 | 0 | 26,978 | 0 | 3.890 |
| | Harbert Seniors Housing Fund II, L.P. | | Wilmington | DE | Harbert Management Corporation | | 12/31/2019 | | 13,914,132 | 17,250,048 | 17,250,048 | 2,438,736 | 0 | 0 | 0 | 0 | 560,099 | 893,776 | 4.720 |
| | High Street Real Estate Fund VII, L.P. | | Wilmington | DE | High Street Logistics Properties, LLC | | 03/31/2022 | | 20,000,000 | 20,168,660 | 20,168,660 | (3,993,077) | 0 | 0 | 0 | 0 | 1,131,614 | 0 | 5.040 |
| | HSREF VII Venture, LLC | | Wilmington | DE | High Street Logistics Properties, LLC | | 03/17/2023 | | 9,919,952 | 12,332,776 | 12,332,776 | (827,932) | 0 | 0 | 0 | 0 | 475,707 | 0 | 7.830 |
| | Madison Ave LLC | | New York | NY | Madison Ave LLC | | 02/08/1995 | | 25,742,992 | 35,043,749 | 35,043,749 | (4,498,181) | 0 | 0 | 0 | 0 | 2,975,000 | 0 | 50.000 |
| | Noble Hospitality Fund V, L.P. | | Wilmington | DE | Noble Investment Group | | 05/08/2023 | | 10,204,158 | 10,364,614 | 10,364,614 | 158,385 | 0 | 0 | 0 | 0 | 342,891 | 4,795,842 | 1.330 |
| | Orion European Real Estate Fund III, C.V. | | Paris | FRA | Orion European Real Estate | | 05/14/2009 | | 1,610,658 | 334,735 | 334,735 | (202,652) | 0 | 0 | 0 | 109,072 | 238,998 | 0 | 1.560 |
| | PCCP Credit X, LP | | Dover | DE | PCCP, LLC | | 12/14/2021 | | 14,547,929 | 14,547,929 | 14,547,929 | (196,427) | 0 | 0 | 0 | 0 | 1,456,658 | 6,548,627 | 3.780 |
| | PIX GCP Co-Invest, L.P. | | Wilmington | DE | AEW Capital Managment, L.P. | | 09/21/2022 | | 13,389,473 | 15,392,710 | 15,392,710 | 1,775,564 | 0 | 0 | 0 | 0 | 158,370 | 1,610,527 | 15.790 |
| | PIX MM Co-Invest, L.P. | | Wilmington | DE | AEW Capital Managment, L.P. | | 10/25/2021 | | 11,738,992 | 11,332,967 | 11,332,967 | 583,851 | 0 | 0 | 0 | 0 | 0 | 11,273,585 | 9.430 |
| | Prime Finance Short Duration VII, L.P. | | Wilmington | DE | Prime Finance Partners | | 11/20/2020 | | 3,763,668 | 3,763,668 | 3,763,668 | 0 | 0 | 0 | 0 | 0 | 457,417 | 10,608,567 | 2.010 |
| | Prime Finance Short Duration VIII, LP | | Wilmington | DE | Prime Finance Partners | | 04/21/2022 | | 8,157,443 | 8,157,443 | 8,157,443 | (1,032,241) | 0 | 0 | 0 | 0 | 2,247,234 | 11,761,834 | 1.340 |
| | Prime Storage Fund III | | Wilmington | DE | Prime Group Holdings | | 07/20/2022 | | 13,495,118 | 14,801,892 | 14,801,892 | 1,394,162 | 0 | 0 | 0 | 0 | 696,345 | 4,310,337 | 1.870 |
| | RCG Longview CenterSquare Debt Fund VII, L.P. | | Anytown | DE | RCG Longview | | 08/07/2023 | | 9,399,207 | 10,154,148 | 10,154,148 | 163,652 | 0 | 0 | 0 | 0 | 1,053,386 | 5,438,807 | 12.620 |
| | RREF IV Debt Direct Domestic Investors, LP | | Wilmington | DE | Rialto Capital Management | | 09/13/2019 | | 13,506,746 | 13,506,746 | 13,506,746 | 0 | 0 | 0 | 0 | 0 | 1,208,288 | 1,906,234 | 2.330 |
| | Sares Regis Multifamily Value Add Fund III, LP | | Camden | DE | Sares-Regis Fund Overhead, LLC | | 05/22/2019 | | 12,345,324 | 7,390,478 | 7,390,478 | (1,177,618) | 0 | 0 | 0 | 0 | 0 | 0 | 4.560 |
| | Sares Regis Multifamily Value Add Fund IV, LP | | Camden | DE | Sares-Regis Fund Overhead, LLC | | 05/13/2022 | | 7,723,451 | 4,262,001 | 4,262,001 | (3,461,450) | 0 | 0 | 0 | 0 | 0 | 402,913 | 3.620 |
| | Tishman Speyer U.S. Growth & Income Fund | | Wilmington | DE | Tishman Speyer | | 12/29/2021 | | 7,362,741 | 6,490,433 | 6,490,433 | (101,181) | 0 | 0 | 0 | 0 | 0 | 1,974,398 | 6.740 |
| | TradeLane U.S. Properties Industrial Fund II, LP | | Dover | DE | TradeLane Properties Fund GP, LLC | | 12/10/2021 | | 14,811,613 | 15,447,729 | 15,447,729 | (1,384,511) | 0 | 0 | 0 | 0 | 2,250,000 | 188,387 | 3.740 |
| 2199999. Interests in joint ventures, partnerships or limited liability companies (including non-registered private funds) - real estate - unaffiliated | | | | | | | | | 458,266,926 | 486,833,471 | 486,833,471 | (11,835,972) | 0 | 0 | 0 | 109,072 | 24,779,257 | 163,433,993 | XXX |
| Interests in joint ventures, partnerships or limited liability companies (including non-registered private funds) - real estate - affiliated | | | | | | | | | | | | | | | | | | | |
| | 350 Market LLC | | Wilmington | DE | St. Paul Fire and Marine Insurance Company | | 11/01/2010 | | 31,226,129 | 14,363,243 | 14,363,243 | (46,756) | 0 | 0 | 0 | 0 | 475,000 | 0 | 100.000 |
| | Promenade Partners, LLC | | Oak Brook | IL | Oakbrook | | 09/29/2005 | | 0 | 1 | 1 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 100.000 |
| 2299999. Interests in joint ventures, partnerships or limited liability companies (including non-registered private funds) - real estate - affiliated | | | | | | | | | 31,226,129 | 14,363,244 | 14,363,244 | (46,756) | 0 | 0 | 0 | 0 | 475,000 | 0 | XXX |
| Interests in joint ventures, partnerships or limited liability companies (including non-registered private funds) - other - unaffiliated | | | | | | | | | | | | | | | | | | | |
| | A&M Capital Partners, LP | | Greenwich | NY | Alvarez & Marsal Capital | | 01/31/2014 | | 3,035,214 | 2,772,568 | 2,772,568 | (402,607) | 0 | 0 | 0 | 0 | 0 | 4,023,622 | 1.740 |
| | Acorn Aerospace & Defense Fund V, L.P. | | Oklahoma City | OK | Acorn Growth Companies | | 08/13/2021 | | 5,645,769 | 6,885,985 | 6,885,985 | 364,971 | 0 | 0 | 0 | 0 | 875,244 | 3,762,423 | 7.180 |
| | Acorn Sentry Aerospares CV LP | | Oklahoma City | OK | Acorn Growth Companies | | 05/22/2025 | | 1,362,626 | 1,614,678 | 1,614,678 | 252,052 | 0 | 0 | 0 | 0 | 0 | 119,452 | 0.360 |
| | AIOF II Electra Co-Invest A, L.P. | | New York | NY | Apollo Capital Management | | 02/07/2022 | | 56,732 | 25,048 | 25,048 | 3,099 | 0 | 0 | 0 | 0 | 0 | 390,292 | 1.940 |
| | AP Tundra Holdings LLC | | Wilmington | DE | Apollo Capital Management | | 12/29/2020 | | 10,800,000 | 17,033,453 | 17,033,453 | 1,937,490 | 0 | 0 | 0 | 0 | 648,000 | 0 | 2.880 |
| | Apollo Infrastructure Opportunities Fund II, L.P. | | New York | NY | Apollo Capital Management | | 12/17/2021 | | 17,700,896 | 17,963,096 | 17,963,096 | 70,834 | 0 | 0 | 0 | 0 | 1,238,790 | 8,564,856 | 2.400 |
| | ArcLight Energy Partners Fund V, L.P. | | Boston | MA | ArcLight Capital Partners | | 07/29/2011 | | 1 | 22,784 | 22,784 | 22,783 | 0 | 0 | 0 | 0 | 0 | 0 | 0.020 |
| | Avego Healthcare Capital Fund II, L.P. | | Alpharetta | GA | Avego Management, LLC | | 10/11/2023 | | 8,327,072 | 8,677,454 | 8,677,454 | 3,947 | 0 | 0 | 0 | 0 | 255,794 | 7,063,311 | 4.290 |

# SCHEDULE BA - PART 1

Showing Other Long-Term Invested Assets OWNED December 31 of Current Year

| 1 | 2 | 3 | Location | | 6 | 7 | 8 | 9 | 10 | 11 | 12 | Change in Book/Adjusted Carrying Value | | | | | 18 | 19 | 20 |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | 4 | 5 | | NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol | | | | | | 13 | 14 | 15 | 16 | 17 | | | |
| CUSIP Identification | Name or Description | Restricted Asset Code | City | State | Name of Vendor or General Partner | | Date Originally Acquired | Type and Strategy | Actual Cost | Fair Value | Book/ Adjusted Carrying Value Less Encumbrances | Unrealized Valuation Increase/ (Decrease) | Current Year's (Depreciation) or (Amortization)/ Accretion | Current Year's Other-Than-Temporary Impairment Recognized | Capitalized Deferred Interest and Other | Total Foreign Exchange Change in Book/ Adjusted Carrying Value | Investment Income | Commitment for Additional Investment | Percentage of Ownership |
| | Centerbridge Flex Partners, L.P. | | New York | NY | Centerbridge Partners | | 01/23/2023 | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 25,000,000 | 16.130 |
| | Diversis Capital Partners II, L.P. | | Los Angeles | CA | Diversis Capital | | 08/11/2021 | | 8,606,527 | 9,124,443 | 9,124,443 | (446,858) | 0 | 0 | 0 | 0 | 2,346,241 | 3,169,176 | 2.470 |
| | Diversis Capital Partners III, L.P. | | Los Angeles | CA | Diversis Capital | | 01/23/2023 | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 15,000,000 | 1.875 |
| | EMG Utica Midstream Fund, LP | | Houston | TX | The Energy & Minerals Group | | 03/31/2025 | | 2,470,690 | 2,538,879 | 2,538,879 | 68,189 | 0 | 0 | 0 | 0 | 69,125 | 391,304 | 0.400 |
| | EnCap Energy Capital Fund IX, L.P. | | Houston | TX | EnCap Investments | | 12/19/2012 | | 5,286,755 | 5,282,496 | 5,282,496 | 84,633 | 0 | 0 | 0 | 0 | 569,914 | 0 | 0.390 |
| | Encap Energy Capital Fund VIII, L.P. | | Houston | TX | Encap Investments | | 01/31/2011 | | 1,718,473 | 3,318,307 | 3,318,307 | (196,189) | 0 | 0 | 0 | 0 | 433,293 | 0 | 0.280 |
| | Encap Energy Capital Fund X, L.P. | | Houston | TX | EnCap Investments | | 03/05/2015 | | 11,426,985 | 11,631,802 | 11,631,802 | 186,276 | 0 | 0 | 0 | 0 | 1,047,371 | 967,410 | 0.300 |
| | Encap Energy Capital Fund XI, L.P. | | Houston | TX | EnCap Investments | | 05/31/2017 | | 6,415,392 | 6,568,089 | 6,568,089 | 152,698 | 0 | 0 | 0 | 0 | 1,351,509 | 755,948 | 0.110 |
| | EnCap Flatrock Midstream Fund II, L.P. | | San Antonio | TX | EnCap Investments | | 05/07/2012 | | 73,900 | 73,900 | 73,900 | 2,704,359 | 0 | 2,530,022 | 0 | 0 | 0 | 0 | 0.900 |
| | EnCap Flatrock Midstream Fund III, L.P. | | San Antonio | TX | EnCap Investments | | 04/09/2014 | | 5,009,107 | 5,189,274 | 5,189,274 | 120,470 | 0 | 0 | 0 | 0 | 359,715 | 589,157 | 0.440 |
| | Encap Flatrock Midstream Fund IV, L.P. | | San Antonio | TX | EnCap Investments | | 01/16/2018 | | 6,486,063 | 7,641,807 | 7,641,807 | 880,464 | 0 | 0 | 0 | 0 | 275,280 | 715,797 | 0.270 |
| | Five Elms IV Q, L.P. | | Kansas City | MO | Five Elms Capital Management | | 04/12/2019 | | 11,543,291 | 13,173,404 | 13,173,404 | (207,922) | 0 | 0 | 0 | 0 | 2,424,354 | 265,386 | 2.730 |
| | Five Elms V Q, L.P. | | Kansas City | MO | Five Elms Capital Management | | 05/07/2021 | | 9,189,504 | 9,748,020 | 9,748,020 | (244,378) | 0 | 0 | 0 | 0 | 0 | 810,496 | 1.280 |
| | Five Elms VI Q, L.P. | | Kansas City | DE | Five Elms Capital Management | | 12/22/2023 | | 3,028,575 | 2,846,548 | 2,846,548 | (182,027) | 0 | 0 | 0 | 0 | 0 | 6,971,425 | 0.960 |
| | GIP Capital Solutions Fund II SCSP, L.P. | | New York | NY | Global Infrastructure Partners | | 03/27/2020 | 2 | 6,279,392 | 6,279,392 | 6,279,392 | 0 | 0 | 0 | 0 | 0 | 539,483 | 3,296,699 | 0.730 |
| | Global Infrastructure Partners IV-A/B, L.P. | | New York | NY | Global Infrastructure Partners | | 07/18/2019 | | 24,434,229 | 26,774,125 | 26,774,125 | 35,321 | 0 | 0 | 0 | 0 | 962,948 | 4,365,943 | 0.360 |
| | GoldenTree Distressed Debt Fund, L.P. | | New York | NY | Goldentree Asset Management | | 07/06/2010 | | 1,880,588 | 3,513,535 | 3,513,535 | (879,919) | 0 | 0 | 0 | 0 | 124,460 | 1,434,000 | 8.860 |
| | GoldenTree Distressed Fund IV LP | | New York | NY | GoldenTree Asset Management | | 06/24/2022 | | 9,307,340 | 11,232,334 | 11,232,334 | (1,207,135) | 0 | 0 | 0 | 0 | 2,387,500 | 19,175,000 | 2.260 |
| | Investcorp Strategic Capital Partners II-A, L.P. | | New York | NY | Investcorp | | 10/31/2025 | | 990,189 | 990,189 | 990,189 | 0 | 0 | 0 | 0 | 0 | 0 | 8,979,546 | 1.928 |
| | Investcorp Strategic Capital Partners, L.P. | | New York | NY | Investcorp | | 07/24/2020 | | 11,886,035 | 11,696,676 | 11,696,676 | (1,094,024) | 0 | 0 | 0 | 0 | 756,713 | 4,719,905 | 3.770 |
| | JLL Partners Fund VI, L.P. | | New York | NY | JLL Partners Inc. | | 06/02/2008 | 3 | 191,906 | 182,899 | 182,899 | (173,755) | 0 | 0 | 0 | 0 | 164,748 | 3,695,537 | 1.660 |
| | K1 Private Investors, L.P. | | El Segundo | CA | K1 Capital Advisors | | 12/21/2012 | | 10,432,944 | 12,907,159 | 12,907,159 | 980,847 | 0 | 0 | 0 | 0 | 907,799 | 0 | 7.970 |
| | KKR Energy Income and Growth Fund I L.P. | | Houston | TX | Kohlberg Kravis Roberts & Co. | | 03/03/2014 | | 1 | 1 | 1 | 0 | 0 | 279,915 | 0 | 0 | 300 | 707,159 | 2.970 |
| | LESSDCO Euro Feeder S.C.S.p. | | London | GBR | Lodbrok Capital | | 03/03/2023 | | 783,234 | 867,396 | 867,396 | (115,545) | 0 | 0 | 0 | 152,328 | 155,295 | 4,693,600 | 4.220 |
| | Level Equity Growth Partners V, L.P. | | New York | NY | Level Equity Management LLC | | 09/23/2021 | | 12,838,118 | 17,013,596 | 17,013,596 | 2,549,492 | 0 | 0 | 0 | 0 | 2,393 | 2,161,882 | 1.820 |
| | Luminate Capital Partners IV, LP | | San Francisco | CA | Luminate Capital Management | | 04/25/2025 | | 6,605,239 | 6,549,994 | 6,549,994 | (55,245) | 0 | 0 | 0 | 0 | 0 | 8,394,761 | 2.710 |
| | Lynstone Special Situations Fund II (No.1) SCSP | | New York | NY | JP Morgan Asset Management | | 05/27/2022 | | 15,413,731 | 18,846,896 | 18,846,896 | 1,875,868 | 0 | 0 | 0 | 0 | 0 | 9,586,269 | 5.560 |
| | Marblegate Partners Onshore Fund III, L.P | | Greenwich | CT | Marblegate Asset Management LLC | | 12/31/2025 | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 20,000,000 | 9.953 |
| | MB Special Opportunities Fund II, LP | | New York | NY | MB Global Partners, LLC | | 03/31/2020 | | 9,526,079 | 10,496,717 | 10,496,717 | 367,035 | 0 | 0 | 0 | 0 | 485,025 | 12,521,669 | 4.120 |
| | Monarch Capital Partners V LP | | New York | NY | Monarch Alternative Capital | | 05/04/2020 | | 10,955,648 | 11,579,507 | 11,579,507 | (591,683) | 0 | 0 | 0 | 0 | 1,207,336 | 4,646,421 | 0.930 |
| | Monarch Capital Partners VI LP | | New York | NY | Monarch Alternative Capital | | 04/19/2023 | | 17,100,898 | 20,667,640 | 20,667,640 | 1,216,707 | 0 | 0 | 0 | 0 | 0 | 3,200,000 | 0.930 |
| | MSA Acceleration Partners, L.P. | | Santa Monica | CA | MSA Acceleration Partners | | 05/31/2022 | | 12,979,943 | 14,740,444 | 14,740,444 | 1,194,902 | 0 | 0 | 0 | 0 | 345,370 | 7,371,010 | 1.710 |
| | NB Secondary Opportunities Fund V LP | | New York | NY | Neuberger Berman Investment Management | | 02/22/2022 | | 10,074,607 | 10,074,607 | 10,074,607 | (127,621) | 0 | 0 | 0 | 0 | 896,349 | 8,272,731 | 0.310 |
| | NGP Natural Resources X, L.P. | | Irving | TX | Natural Gas Partners | | 10/12/2011 | | 1,447,872 | 1,447,872 | 1,447,872 | 3,569 | 0 | 0 | 0 | 0 | 185,497 | 28,855 | 0.800 |
| | Petrichor Opportunities Fund I LP | | New York | NY | Petrichor Healthcare Capital Management | | 05/12/2020 | | 9,577,704 | 9,577,704 | 9,577,704 | (780,585) | 0 | 0 | 0 | 0 | 3,663,197 | 9,540,267 | 4.970 |
| | Pitango Growth Fund II, L.P. | | Herzliya | ISR | Pitango Venture Capital | | 03/23/2020 | | 9,550,000 | 10,386,287 | 10,386,287 | (276,718) | 0 | 0 | 0 | 0 | 380,518 | 450,000 | 2.540 |
| | Shamrock Capital Content Fund II, L.P. | | Los Angeles | CA | Shamrock Capital | | 02/21/2020 | | 9,546,845 | 9,349,244 | 9,349,244 | (409,854) | 0 | 0 | 0 | 0 | 3,717,392 | 12,185,132 | 3.170 |
| | Shamrock Capital Content Fund III, L.P. | | Los Angeles | CA | Shamrock Capital | | 07/29/2022 | | 7,776,305 | 8,065,983 | 8,065,983 | 879,104 | 0 | 0 | 0 | 0 | 378,537 | 7,602,232 | 2.440 |
| | Shamrock CCF II Co-invest I, L.P. | | Los Angeles | CA | Shamrock Capital | | 10/14/2020 | | 763,461 | 792,371 | 792,371 | (1,430,382) | 0 | 0 | 0 | 0 | 7,967,444 | 2,300,572 | 13.040 |
| | Shamrock CCF III Co-Invest I, L.P. | | Los Angeles | CA | Shamrock Capital | | 06/27/2024 | | 5,905,461 | 7,677,874 | 7,677,874 | 1,772,413 | 0 | 0 | 0 | 0 | 574,997 | 381,469 | 9.670 |
| | Silas Capital Partners II, L.P. | | New York | NY | Silas Capital Management | | 11/01/2023 | | 3,444,158 | 4,819,013 | 4,819,013 | 599,998 | 0 | 0 | 0 | 0 | 29,756 | 1,555,842 | 3.080 |
| | Silas Capital Partners III, L.P. | | New York | NY | Silas Capital Management | | 12/15/2025 | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 10,000,000 | 15.848 |
| | Staple Street Capital III, L.P. | | New York | NY | Staple Street Capital Partners | | 10/09/2020 | | 7,132,731 | 7,064,588 | 7,064,588 | 531,386 | 0 | 0 | 0 | 0 | 0 | 7,818,448 | 2.860 |
| | The Energy & Minerals Group Fund II, L.P. | | Houston | TX | The Energy & Minerals Group | | 12/03/2012 | | 11,538,828 | 9,918,780 | 9,918,780 | (1,741,243) | 0 | 0 | 0 | 0 | 121,195 | 25,556 | 0.820 |
| | TPH Partners II, L.P. | | Houston | TX | TPH Partners | | 12/18/2013 | | 2,028,292 | 2,608,063 | 2,608,063 | 655,064 | 0 | 0 | 0 | 0 | 0 | 113,870 | 1.270 |
| | Transom Capital Fund IV, LP | | El Segundo | CA | Transom Capital Group | | 06/23/2022 | | 10,530,597 | 11,781,737 | 11,781,737 | 907,851 | 0 | 0 | 0 | 0 | 0 | 10,704,533 | 2.800 |

# SCHEDULE BA - PART 1

Showing Other Long-Term Invested Assets OWNED December 31 of Current Year

| 1 | 2 | 3 | Location | | 6 | 7 | 8 | 9 | 10 | 11 | 12 | Change in Book/Adjusted Carrying Value | | | | | 18 | 19 | 20 |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | 4 | 5 | | | | | | | | 13 | 14 | 15 | 16 | 17 | | | |
| CUSIP Identification | Name or Description | Restricted Asset Code | City | State | Name of Vendor or General Partner | NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol | Date Originally Acquired | Type and Strategy | Actual Cost | Fair Value | Book/ Adjusted Carrying Value Less Encumbrances | Unrealized Valuation Increase/ (Decrease) | Current Year's (Depreciation) or (Amortization)/ Accretion | Current Year's Other-Than-Temporary Impairment Recognized | Capitalized Deferred Interest and Other | Total Foreign Exchange Change in Book/ Adjusted Carrying Value | Investment Income | Commitment for Additional Investment | Percentage of Ownership |
| | Vintage Growth Fund IV, L.P. | | Herzliya Pituach | ISR | Vintage Investment Partners | | 12/31/2023 | | 525,000 | 475,567 | 475,567 | (49,433) | 0 | 0 | 0 | 0 | 0 | 4,475,000 | 2.480 |
| | Vintage Secondary Fund V, L.P. | | Herzliya Pituach | ISR | Vintage Investment Partners | | 10/08/2021 | | 3,450,000 | 5,633,174 | 5,633,174 | 1,448,772 | 0 | 0 | 0 | 0 | 0 | 1,550,000 | 1.490 |
| | White Deer Energy L.P. II | | Houston | TX | White Deer Management | | 02/15/2013 | | 9,458,086 | 4,689,197 | 4,689,197 | (2,911,570) | 0 | 0 | 0 | 0 | 0 | 1,903,750 | 1.750 |
| | Yorktown Energy Partners IX, L.P. | | New York | NY | Yorktown Partners | | 10/05/2010 | | 6,514,054 | 3,816,933 | 3,816,933 | 367,543 | 0 | 0 | 0 | 0 | 0 | 392 | 1.920 |
| | Yorktown Energy Partners X, L.P. | | New York | NY | Yorktown Partners | | 05/17/2013 | | 6,137,193 | 8,175,844 | 8,175,844 | 2,038,651 | 0 | 0 | 0 | 0 | 337,239 | 50,364 | 1.130 |
| | Yorktown Energy Partners XI, L.P. | | New York | NY | Yorktown Partners | | 06/10/2016 | | 13,523,222 | 13,523,222 | 13,523,222 | 327,995 | 0 | 0 | 0 | 0 | 2,105,755 | 189 | 1.540 |
| 2599999. Interests in joint ventures, partnerships or limited liability companies (including non-registered private funds) - other - unaffiliated | | | | | | | | | 398,713,499 | 436,348,592 | 436,348,592 | 11,080,087 | 0 | 2,809,937 | 0 | 152,328 | 39,384,078 | 277,376,457 | XXX |
| Interests in joint ventures, partnerships or limited liability companies (including non-registered private funds) - other - affiliated | | | | | | | | | | | | | | | | | | | |
| | SPFM Holdings, LLC | | Wilmington | DE | St. Paul Fire and Marine Insurance Company | | 07/13/2021 | | 161,550,000 | 252,071,814 | 252,071,814 | 30,232,884 | 0 | 0 | 0 | 0 | 4,400,000 | 0 | 100.000 |
| 2699999. Interests in joint ventures, partnerships or limited liability companies (including non-registered private funds) - other - affiliated | | | | | | | | | 161,550,000 | 252,071,814 | 252,071,814 | 30,232,884 | 0 | 0 | 0 | 0 | 4,400,000 | 0 | XXX |
| 6899999. Total - unaffiliated | | | | | | | | | 1,697,144,966 | 1,829,775,065 | 1,829,775,065 | (25,974,277) | 0 | 8,200,689 | 0 | 5,759,129 | 163,790,966 | 980,020,075 | XXX |
| 6999999. Total - affiliated | | | | | | | | | 194,808,606 | 269,515,743 | 269,515,743 | 30,361,006 | 0 | 0 | 0 | 0 | 4,875,000 | 835,536 | XXX |
| 7099999 - Totals | | | | | | | | | 1,891,953,572 | 2,099,290,809 | 2,099,290,809 | 4,386,729 | 0 | 8,200,689 | 0 | 5,759,129 | 168,665,966 | 980,855,611 | XXX |

1.

Line Number — Book/Adjusted Carrying Value by NAIC Designation Category Footnote:

| | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|
| 1A | 1A ...$ 0 | 1B ..$ 0 | 1C ..$ 0 | 1D ..$ 0 | 1E ..$ 0 | 1F ..$ 0 | 1G ..$ 0 | | |
| 1B | 2A ...$ 0 | 2B ..$ 0 | 2C ..$ 0 | | | | | | |
| 1C | 3A ...$ 0 | 3B ..$ 0 | 3C ..$ 0 | | | | | | |
| 1D | 4A ...$ 0 | 4B ..$ 0 | 4C ..$ 0 | | | | | | |
| 1E | 5A ...$ 0 | 5B ..$ 0 | 5C ..$ 0 | | | | | | |
| 1F | 6 .....$ 8,845,961 | | | | | | | | |

# SCHEDULE BA - PART 2

Showing Other Long-Term Invested Assets ACQUIRED AND ADDITIONS MADE December 31 of Current Year

| 1 | 2 | Location | | 5 | 6 | 7 | 8 | 9 | 10 | 11 |
|---|---|---|---|---|---|---|---|---|---|---|
| | | 3 | 4 | | | | | | | |
| CUSIP Identification | Name or Description | City | State | Name of Vendor or General Partner | Date Originally Acquired | Type and Strategy | Actual Cost at Time of Acquisition | Additional Investment Made After Acquisition | Amount of Encumbrances | Percentage of Ownership |
| Debt securities that do not qualify as bonds - debt securities that do not reflect a creditor relationship in substance - NAIC Designation not assigned by the SVO - unaffiliated | | | | | | | | | | |
| 46655H-AK-9 | JCP Direct Lending CLO Sub Notes | Wilmington | DE | Transferred from Bond - SSAP #43R | 01/01/2025 | | 10,667,188 | 0 | 0 | 19.130 |
| 0399999. Debt securities that do not qualify as bonds - debt securities that do not reflect a creditor relationship in substance - NAIC Designation not assigned by the SVO - unaffiliated | | | | | | | 10,667,188 | 0 | 0 | XXX |
| Interests in joint ventures, partnerships or limited liability companies (including non-registered private funds) - NAIC Designation not assigned by the SVO - bonds - unaffiliated | | | | | | | | | | |
| | Willow Tree Fund I, LP | New York | NY | Willow Tree Credit Partners LP | 03/20/2019 | 2 | 0 | 1,269,100 | 0 | 12.250 |
| | Ironwood Capital Partners V LP | Avon | CT | Ironwood Capital Advisors | 03/30/2022 | 2 | 0 | 2,176,496 | 0 | 2.550 |
| | Hancock Capital Partners IV, L.P. | Boston | MA | Hancock Mezzanine Investments LLC | 04/04/2008 | 2 | 0 | 5,458 | 0 | 7.890 |
| 1599999. Interests in joint ventures, partnerships or limited liability companies (including non-registered private funds) - NAIC Designation not assigned by the SVO - bonds - unaffiliated | | | | | | | 0 | 3,451,054 | 0 | XXX |
| Interests in joint ventures, partnerships or limited liability companies (including non-registered private funds) - common stocks - unaffiliated | | | | | | | | | | |
| | Apollo Investment Fund X, L.P. | New York | NY | Apollo Capital Management | 09/29/2022 | 3 | 0 | 2,538,278 | 0 | 0.270 |
| | Aquiline Financial Services Fund IV L.P. | New York | NY | Aquiline Capital Partners | 05/30/2019 | 3 | 0 | 770,361 | 0 | 0.680 |
| | Aquiline Financial Services Fund V L.P. | New York | NY | Aquiline Capital Partners | 11/03/2022 | 3 | 0 | 3,028,608 | 0 | 0.820 |
| | Aquiline Technology Growth Fund II L.P. | New York | NY | Aquiline Capital Partners | 10/30/2020 | 1 | 0 | 965,042 | 0 | 1.320 |
| | Atlas Merchant Capital Fund II LP | New York | NY | Atlas Merchant Capital | 10/17/2019 | 3 | 0 | 993,605 | 0 | 8.920 |
| | BBH Capital Partners VI, L.P. | New York | NY | BBH Capital Partners | 04/20/2021 | 3 | 0 | 79,674 | 0 | 1.160 |
| | BBH Capital Partners VII, L.P. | New York | NY | BBH Capital Partners | 10/10/2025 | 3 | 2,652,504 | 0 | 0 | 1.490 |
| | BCM Fund II, LP | Miami | FL | Boyne Capital Management, LLC | 07/17/2020 | 3 | 0 | 2,364,356 | 0 | 5.490 |
| | BharCap Partners II, LP | Greenwich | CT | BharCap Partners | 07/25/2024 | 3 | 0 | (645,247) | 0 | 5.180 |
| | Blackstone Capital Partners VIII L.P. | New York | NY | Blackstone Group | 03/29/2019 | 3 | 0 | 3,337,482 | 0 | 0.080 |
| | BRS & Co. IV, L.P. | New York | NY | Bruckman, Rosser, Sherrill & Co. | 12/22/2017 | 3 | 0 | 503,424 | 0 | 10.300 |
| | Carlyle Europe Partners II, L.P. | London | GBR | The Carlyle Group | 12/13/2004 | 3 | 0 | (5,806) | 0 | 0.470 |
| | Carlyle Europe Partners V, S.C.Sp. | London | GBR | The Carlyle Group | 12/21/2018 | 3 | 0 | 580,036 | 0 | 0.230 |
| | Consonance Private Equity II, L.P. | New York | NY | Consonance Capital Partners | 01/15/2020 | 3 | 0 | 3,839,988 | 0 | 2.700 |
| | Elements Health Investors I, LP | New York | DE | Elements Health Investors | 11/10/2023 | 3 | 0 | 1,205,575 | 0 | 8.460 |
| | Eureka IV, L.P. | Philadelphia | PA | Eureka Growth Capital | 07/19/2019 | 3 | 0 | 579,498 | 0 | 5.000 |
| | Enhanced Healthcare Partners Fund II, LP | Santa Monica | CA | Enhanced Healthcare Partners | 03/28/2025 | 3 | 2,127,813 | 0 | 0 | 4.120 |
| | Exponent Private Equity Partners V, ILP | London | GBR | Exponent Private Equity (Ireland) Limited | 12/23/2024 | 3 | 2,728,086 | 0 | 0 | 1.100 |
| | Excellere Capital Fund IV, L.P. | Denver | CO | Excellere Partners | 05/20/2021 | 3 | 0 | 2,464,666 | 0 | 2.050 |
| | Finback Investment Partners 2024 Fund, LP | Coral Gables | DE | Finback Investment Partners, LLC | 02/08/2024 | 3 | 0 | 3,943,418 | 0 | 3.710 |
| | FPE Fund III LP | London | GBR | FPE Capital LLP | 08/06/2021 | 3 | 0 | 3,615,492 | 0 | 8.070 |
| | Further Global Capital Partners II, L.P. | New York | NY | Further Global Capital Management | 05/27/2021 | 3 | 0 | 2,287,665 | 0 | 4.280 |
| | GHK Fund I LP | Greenwich | CT | GHK Capital Partners | 11/09/2021 | 3 | 0 | 43,796 | 0 | 2.880 |
| | GHK Fund II LP | Greenwich | DE | GHK Capital Partners | 04/05/2024 | 3 | 0 | 161,188 | 0 | 1.710 |
| | Green Equity Investors IX, L.P. | Los Angeles | CA | Leonard Green & Partners | 03/01/2022 | 3 | 0 | 6,156,174 | 0 | 0.400 |
| | Green Equity Investors VIII, L.P. | Los Angeles | CA | Leonard Green & Partners | 10/18/2019 | 3 | 0 | 159,098 | 0 | 0.330 |
| | Green Equity Investors CF IV-B, L.P. | Los Angeles | CA | Leonard Green & Partners | 03/31/2025 | 3 | 1,431,874 | 0 | 0 | 1.500 |
| | Gridiron Capital Fund IV, L.P. | New Canaan | CT | Gridiron Capital | 03/31/2020 | 3 | 0 | 98,022 | 0 | 1.600 |
| | Gridiron Capital Fund V, L.P. | New Canaan | CT | Gridiron Capital | 09/30/2022 | 3 | 0 | 7,261,467 | 0 | 1.770 |
| | HealthEdge Investment Fund IV (Parallel Fund), L.P. | Tampa | FL | HealthEdge Investment Partners | 04/22/2022 | 3 | 0 | 1,575,000 | 0 | 8.910 |
| | Heartwood Partners IV, LP | Norwalk | CT | Heartwood Partners | 02/10/2022 | 3 | 0 | 2,376,818 | 0 | 1.910 |
| | Hellman & Friedman Capital Partners VII, L.P. | San Francisco | CA | Hellman & Friedman LLC | 07/21/2009 | 3 | 0 | 4,023 | 0 | 0.150 |
| | Inverness Graham Investments IV, L.P. | Newtown Square | PA | Inverness Graham | 03/01/2019 | 3 | 0 | 1,797,881 | 0 | 3.460 |
| | Jade Equity Investors II, L.P. | Los Angeles | CA | Leonard Green & Partners | 03/01/2022 | 3 | 0 | 1,774,783 | 0 | 0.830 |
| | Jade Equity Investors, L.P. | Los Angeles | CA | Leonard Green & Partners | 10/18/2019 | 3 | 0 | 47,108 | 0 | 0.690 |
| | JFL Equity Investors III, L.P. | New York | NY | J.F. Lehman & Company | 09/30/2010 | 3 | 0 | 116,934 | 0 | 3.710 |
| | JFL Equity Investors V, L.P. | New York | NY | J.F. Lehman & Company | 12/24/2019 | 3 | 0 | 382,586 | 0 | 1.060 |
| | Kelso Investment Associates XI, L.P. | New York | NY | Kelso & Company | 02/08/2023 | 3 | 0 | 1,365,211 | 0 | 0.500 |
| | Kester Capital III LP | London | GBR | Kester Capital LLP | 03/01/2023 | 3 | 0 | 5,247,207 | 0 | 4.810 |
| | Mason Wells Buyout Fund V, LP | Milwaukee | WI | Mason Wells, Inc. | 05/31/2020 | 3 | 0 | 4,227,129 | 0 | 2.050 |
| | MVI Fund III AB | Stockholm | SWE | MVI Advisors AB | 02/18/2025 | 3 | 827,901 | 0 | 0 | 0.080 |
| | NB Strategic Capital LP | New York | NY | Neuberger Berman Investment Management | 12/06/2019 | 3 | 0 | 383,000 | 0 | 0.970 |
| | NexPhase Capital Fund IV, LP | New York | NY | NexPhase Capital | 09/23/2019 | 3 | 0 | 887,764 | 0 | 5.730 |
| | NexPhase Capital Fund V, LP | New York | NY | NexPhase Capital | 09/15/2023 | 3 | 0 | 6,619,238 | 0 | 3.040 |

# SCHEDULE BA - PART 2

Showing Other Long-Term Invested Assets ACQUIRED AND ADDITIONS MADE December 31 of Current Year

| 1 | 2 | Location | | 5 | 6 | 7 | 8 | 9 | 10 | 11 |
|---|---|---|---|---|---|---|---|---|---|---|
| | | 3 | 4 | | | | | | | |
| CUSIP Identification | Name or Description | City | State | Name of Vendor or General Partner | Date Originally Acquired | Type and Strategy | Actual Cost at Time of Acquisition | Additional Investment Made After Acquisition | Amount of Encumbrances | Percentage of Ownership |
| | NorthEdge Capital Fund III, LP | Manchester | GBR | NorthEdge Capital LLP | 12/09/2019 | 3 | 0 | 2,245,356 | 0 | 3.960 |
| | One Rock Capital Partners, LP | New York | NY | One Rock Capital Partners | 02/07/2014 | 3 | 0 | 67,360 | 0 | 2.790 |
| | Onex Partners III LP | Toronto | CAN | Onex Partners | 09/30/2009 | 3 | 0 | 4,573 | 0 | 0.330 |
| | Pitango HealthTech Fund I, L.P. | Herzliya | ISR | Pitango Venture Capital | 09/19/2019 | 1 | 0 | 950,000 | 0 | 7.100 |
| | Pitango HealthTech Fund II, L.P. | Herzliya | ISR | Pitango Venture Capital | 02/15/2023 | 1 | 0 | 3,000,000 | 0 | 12.610 |
| | Pitango Venture Capital Fund VIII, L.P. | Herzliya | ISR | Pitango Venture Capital | 01/23/2020 | 1 | 0 | 1,050,000 | 0 | 7.020 |
| | Plug and Play Financial Services Fund I, L.P. | Sunnyvale | CA | Plug and Play | 06/15/2023 | 1 | 0 | 1,500,000 | 0 | 10.000 |
| | Rally Ventures Fund IV, L.P. | Menlo Park | CA | Rally Ventures | 11/20/2020 | 1 | 0 | 1,500,000 | 0 | 6.660 |
| | Rally Ventures Fund V, L.P. | Menlo Park | CA | Rally Ventures | 10/05/2023 | 1 | 0 | 1,400,000 | 0 | 4.530 |
| | Renovo Capital Fund IV, LP | Dallas | TX | Renovo Capital | 02/05/2024 | 3 | 0 | 4,571,020 | 0 | 4.420 |
| | Sentinel Capital Partners VII, L.P. | New York | NY | Sentinel Capital Partners | 07/14/2022 | 3 | 0 | 3,153,789 | 0 | 1.000 |
| | Sentinel Junior Capital II, L.P. | New York | NY | Sentinel Capital Partners | 07/14/2022 | 3 | 0 | 443,746 | 0 | 1.160 |
| | Shamrock Capital Clover Fund, L.P. | Los Angeles | CA | Shamrock Capital | 05/31/2024 | 3 | 0 | 673,792 | 0 | 2.010 |
| | Shamrock Capital Growth Fund V, L.P. | Los Angeles | CA | Shamrock Capital | 05/06/2021 | 3 | 0 | 1,023,951 | 0 | 1.010 |
| | Shamrock Capital Growth Fund VI, L.P. | Los Angeles | CA | Shamrock Capital | 05/31/2024 | 3 | 1,272,163 | 0 | 0 | 1.050 |
| | Solamere Series IV Leaders Fund, LP | New York | NY | Solamere Capital | 10/25/2024 | 3 | 9,522,724 | 0 | 0 | 2.550 |
| | SuperBloom Partners Fund I LP | Venice | DE | SuperBloom Partners Management LLC | 06/18/2025 | 3 | 3,524,574 | 0 | 0 | 3.580 |
| | Solamere Series IV Leaders Fund, LP | New York | NY | Solamere Capital | 12/30/2022 | 3 | 0 | 1,401,447 | 0 | 2.380 |
| | SuperBloom Partners Fund I LP | Venice | DE | SuperBloom Partners Management LLC | 05/29/2019 | | 0 | 105,477 | 0 | 4.320 |
| | Split Rock Partners II, LP | Minneapolis | MN | Split Rock Partners Management, LLC | 05/01/2008 | 1 | 0 | 347,916 | 0 | 9.300 |
| | Synova Capital Fund IV LP | London | GBR | Synova Capital | 06/27/2019 | 3 | 0 | 346,446 | 0 | 2.680 |
| | Synova Fund V LP | London | GBR | Synova Capital | 07/22/2022 | 3 | 0 | 1,854,083 | 0 | 1.710 |
| | Tamarix Equity Partners, L.P | New York | NY | Tamarix Equity Partners | 03/31/2022 | 3 | 0 | 1,302,941 | 0 | 8.590 |
| | Thompson Street Capital Partners VI, L.P. | St. Louis | MO | Thompson Street Capital Partners | 06/11/2021 | 3 | 0 | 1,035,563 | 0 | 2.170 |
| | Trident IX, L.P. | Greenwich | CT | Stone Point Capital LLC | 11/19/2021 | 3 | 0 | 4,050,375 | 0 | 0.370 |
| | Trident VIII, L.P. | Greenwich | CT | Stone Point Capital LLC | 02/22/2019 | 3 | 0 | 317,567 | 0 | 0.650 |
| | Trilantic Capital Partners IV L.P. | New York | NY | Trilantic Capital Partners | 05/09/2007 | 3 | 0 | (95,922) | 0 | 1.350 |
| | TruArc Fund IV, LP | New York | NY | TruArc Partners, LP | 04/28/2021 | 3 | 0 | 1,718,820 | 0 | 3.630 |
| | Viewpoint Ventures Fund I, LP | New York | NY | Viewpoint Ventures | 07/28/2023 | 1 | 0 | 619,847 | 0 | 3.220 |
| | Viewpoint Ventures Fund II, LP | New York | NY | Viewpoint Ventures | 09/05/2025 | 1 | 1,650,000 | 0 | 0 | 5.330 |
| | Viola FinTech II, L.P. | Ohter | ISR | Viola Group | 12/29/2022 | 1 | 0 | 2,655,000 | 0 | 12.270 |
| | VMG Catalyst II, L.P. | San Francisco | CA | VMG Equity Partners | 02/02/2022 | 3 | 0 | 2,170,316 | 0 | 2.530 |
| | VMG Catalyst, L.P. | San Francisco | CA | VMG Equity Partners | 07/11/2019 | 3 | 0 | 108,779 | 0 | 1.850 |
| | VMG Partners V, L.P. | San Francisco | CA | VMG Equity Partners | 02/17/2021 | 3 | 0 | 5,544,551 | 0 | 2.650 |
| | WindRose Health Investors VI, L.P. | New York | NY | WindRose Health Investors | 12/06/2021 | 3 | 0 | 5,163,887 | 0 | 3.530 |
| | BCM Fund III, LP | Miami | FL | Boyne Capital Management, LLC | 10/31/2025 | 3 | 0 | 0 | 0 | 7.031 |
| | Kester Capital IV LP | London | GBR | Kester Capital LLP | 11/10/2025 | 3 | 0 | 0 | 0 | 2.353 |
| | Standout Capital III AB | Stockholm | SWE | Standout Capital II Management AB | 12/19/2025 | 3 | 0 | 0 | 0 | 15.667 |
| 1999999. Interests in joint ventures, partnerships or limited liability companies (including non-registered private funds) - common stocks - unaffiliated | | | | | | | 25,737,637 | 123,361,221 | 0 | XXX |
| Interests in joint ventures, partnerships or limited liability companies (including non-registered private funds) - real estate - unaffiliated | | | | | | | | | | |
| | AEW Partners Real Estate Fund IX, L.P. | Wilmington | DE | AEW Capital Management, L.P. | 12/23/2020 | | 0 | 609,054 | 0 | 1.650 |
| | Bell Institutional Fund VII, L.P. | Wilmington | DE | Bell Partners, Inc | 12/18/2019 | | 0 | 121,453 | 0 | 2.470 |
| | Bell Value-Add Fund VIII, LP | Wilmington | DE | Bell Partners, Inc | 02/17/2023 | | 0 | 5,670,624 | 0 | 1.770 |
| | Blackstone Real Estate Debt Strategies III, LP | Wilmington | DE | Blackstone Group | 12/22/2015 | | 0 | 236,887 | 0 | 0.730 |
| | Blackstone Real Estate Debt Strategies IV, L.P. | Wilmington | DE | Blackstone Group | 10/17/2019 | | 0 | 71,357 | 0 | 0.490 |
| | Blackstone Real Estate Partners X L.P. | Wilmington | DE | Blackstone Group | 06/30/2022 | | 0 | 3,758,713 | 0 | 0.080 |
| | Blue Vista Real Estate Partners VI, L.P. | Wilmington | DE | Blue Vista Capital Management, LLC | 03/08/2024 | | 7,875,000 | 0 | 0 | 6.980 |
| | BREG Savannah Industrial Fund, LP | Wilmington | DE | Broe Real Estate Group | 12/16/2020 | | 0 | 1,888,889 | 0 | 12.660 |
| | Brookfield Strategic Real Estate Partners II | Wilmington | DE | Brookfield Strategic Real Estate Partners | 04/17/2015 | | 0 | 1,011,012 | 0 | 0.260 |
| | Campus Real Estate Partners II, LP | Wilmington | PA | Campus Apartments, LLC | 08/31/2022 | | 0 | 918,232 | 0 | 9.960 |
| | Carlyle Realty Partners IX, L.P. | Wilmington | DE | Carlyle Investment Management L.L.C. | 07/01/2021 | | 0 | 6,551,360 | 0 | 0.310 |
| | Carlyle Realty Partners VII, L.P. | Wilmington | DE | Carlyle Investment Management L.L.C. | 05/01/2015 | | 0 | 125,309 | 0 | 0.660 |
| | CrossHarbor Institutional Partners 2021, L.P. | Wilmington | DE | CrossHarbor Capital Partners LLC | 07/31/2023 | | 0 | 1,820,809 | 0 | 1.800 |
| | Dermody Properties Industrial Fund III LP | Dover | DE | Dermody Properties | 09/22/2020 | | 0 | 1,056,266 | 0 | 2.190 |

# SCHEDULE BA - PART 2

Showing Other Long-Term Invested Assets ACQUIRED AND ADDITIONS MADE December 31 of Current Year

| 1 | 2 | Location | | 5 | 6 | 7 | 8 | 9 | 10 | 11 |
|---|---|---|---|---|---|---|---|---|---|---|
| | | 3 | 4 | | | | | | | |
| CUSIP Identification | Name or Description | City | State | Name of Vendor or General Partner | Date Originally Acquired | Type and Strategy | Actual Cost at Time of Acquisition | Additional Investment Made After Acquisition | Amount of Encumbrances | Percentage of Ownership |
| | Dermody Properties Industrial Fund IV, L.P. | Dover | DE | Dermody Properties | 12/14/2023 | | 0 | 2,515,619 | 0 | 1.430 |
| | Focus Senior Housing Fund II LP | Wilmington | DE | Focus Healthcare Partners LLC | 05/24/2024 | | 0 | 4,448,832 | 0 | 2.570 |
| | Harbert Seniors Housing Fund II, L.P. | Wilmington | DE | Harbert Management Corporation | 12/31/2019 | | 0 | 294,193 | 0 | 4.720 |
| | Noble Hospitality Fund V, L.P. | Wilmington | DE | Noble Investment Group | 05/08/2023 | | 0 | 5,115,000 | 0 | 1.330 |
| | PCCP Credit X, LP | Dover | DE | PCCP, LLC | 12/14/2021 | | 0 | 2,234,294 | 0 | 3.780 |
| | PIX GCP Co-Invest, L.P. | Wilmington | DE | AEW Capital Management, L.P. | 09/21/2022 | | 0 | 694,736 | 0 | 15.790 |
| | PIX MM Co-Invest, L.P. | Wilmington | DE | AEW Capital Management, L.P. | 10/25/2021 | | 0 | 896,226 | 0 | 9.430 |
| | Prime Storage Fund III | Wilmington | DE | Prime Group Holdings | 07/20/2022 | | 0 | 3,702,617 | 0 | 1.870 |
| | Sares Regis Multifamily Value Add Fund IV, LP | Camden | DE | Sares-Regis Fund Overhead, LLC | 05/13/2022 | | 0 | 1,277,964 | 0 | 3.620 |
| | Tishman Speyer U.S. Growth & Income Fund | Wilmington | DE | Tishman Speyer | 12/29/2021 | | 0 | 1,190,139 | 0 | 6.740 |
| 2199999. Interests in joint ventures, partnerships or limited liability companies (including non-registered private funds) - real estate - unaffiliated | | | | | | | 7,875,000 | 46,209,585 | 0 | XXX |
| Interests in joint ventures, partnerships or limited liability companies (including non-registered private funds) - other - unaffiliated | | | | | | | | | | |
| | Acorn Aerospace & Defense Fund V, L.P. | Oklahoma City | OK | Acorn Growth Companies | 08/13/2021 | | 0 | 3,410,837 | 0 | 7.180 |
| | Acorn Sentry Aerospares CV LP | Oklahoma City | OK | Acorn Growth Companies | 05/22/2025 | | 1,362,626 | 0 | 0 | 0.360 |
| | Apollo Infrastructure Opportunities Fund II, L.P. | New York | NY | Apollo Capital Management | 12/17/2021 | | 0 | 3,158,790 | 0 | 2.400 |
| | Avego Healthcare Capital Fund II, L.P. | Alpharetta | GA | Avego Management, LLC | 10/11/2023 | | 0 | 2,216,557 | 0 | 4.290 |
| | Diversis Capital Partners II, L.P. | Los Angeles | CA | Diversis Capital | 08/11/2021 | | 0 | 2,358,692 | 0 | 2.470 |
| | EMG Utica Midstream Fund, LP | Houston | TX | The Energy & Minerals Group | 03/31/2025 | | 2,613,582 | 0 | 0 | 0.400 |
| | Encap Energy Capital Fund VIII, L.P. | Houston | TX | EnCap Investments | 01/31/2011 | | 0 | 6,610 | 0 | 0.280 |
| | Encap Energy Capital Fund XI, L.P. | Houston | TX | EnCap Investments | 05/31/2017 | | 0 | 409,987 | 0 | 0.110 |
| | Encap Flatrock Midstream Fund IV, L.P. | San Antonio | TX | EnCap Investments | 01/16/2018 | | 0 | 523,410 | 0 | 0.270 |
| | Five Elms IV Q, L.P. | Kansas City | MO | Five Elms Capital Management | 04/12/2019 | | 0 | 284,773 | 0 | 2.730 |
| | Five Elms V Q, L.P. | Kansas City | MO | Five Elms Capital Management | 05/07/2021 | | 0 | 1,067,946 | 0 | 1.280 |
| | Five Elms VI Q, L.P. | Kansas City | DE | Five Elms Capital Management | 12/22/2023 | | 3,028,575 | 0 | 0 | 0.960 |
| | GIP Capital Solutions Fund II SCSP, L.P. | New York | NY | Global Infrastructure Partners | 03/27/2020 | 2 | 0 | 2,181,325 | 0 | 0.730 |
| | Global Infrastructure Partners IV-A/B, L.P. | New York | NY | Global Infrastructure Partners | 07/18/2019 | | 0 | 1,432,737 | 0 | 0.360 |
| | GoldenTree Distressed Fund IV LP | New York | NY | GoldenTree Asset Management | 06/24/2022 | | 0 | 2,887,500 | 0 | 2.260 |
| | Investcorp Strategic Capital Partners, L.P. | New York | NY | Investcorp | 07/24/2020 | | 0 | 1,874,733 | 0 | 3.770 |
| | Investcorp Strategic Capital Partners II-A, L.P. | New York | NY | Investcorp | 10/31/2025 | | 1,301,272 | 0 | 0 | 1.930 |
| | JLL Partners Fund VI, L.P. | New York | NY | JLL Partners Inc. | 06/02/2008 | 3 | 0 | 15,485 | 0 | 1.660 |
| | KKR Energy Income and Growth Fund I L.P. | Houston | TX | Kohlberg Kravis Roberts & Co. | 03/03/2014 | | 0 | 44,072 | 0 | 2.970 |
| | Level Equity Growth Partners V, L.P. | New York | NY | Level Equity Management LLC | 09/23/2021 | | 0 | 2,146,214 | 0 | 1.820 |
| | Luminate Capital Partners IV, LP | San Francisco | CA | Luminate Capital Management | 04/25/2025 | | 6,605,239 | 0 | 0 | 2.710 |
| | Lynstone Special Situations Fund II (No.1) SCSP | New York | NY | JP Morgan Asset Management | 05/27/2022 | | 0 | 5,120,315 | 0 | 5.560 |
| | MB Special Opportunities Fund II, LP | New York | NY | MB Global Partners, LLC | 03/31/2020 | | 0 | 1,024,109 | 0 | 4.120 |
| | Monarch Capital Partners VI LP | New York | NY | Monarch Alternative Capital | 04/19/2023 | | 0 | 2,600,000 | 0 | 0.930 |
| | MSA Acceleration Partners, L.P. | Santa Monica | CA | MSA Acceleration Partners | 05/31/2022 | | 0 | 2,709,813 | 0 | 1.710 |
| | NB Secondary Opportunities Fund V LP | New York | NY | Neuberger Berman Investment Management | 02/22/2022 | | 0 | 3,112,500 | 0 | 0.310 |
| | NGP Natural Resources X, L.P. | Irving | TX | Natural Gas Partners | 10/12/2011 | | 0 | 12,189 | 0 | 0.800 |
| | Petrichor Opportunities Fund I LP | New York | NY | Petrichor Healthcare Capital Management | 05/12/2020 | | 0 | 2,168,202 | 0 | 4.970 |
| | Shamrock Capital Content Fund II, L.P. | Los Angeles | CA | Shamrock Capital | 02/21/2020 | | 0 | 443,883 | 0 | 3.170 |
| | Shamrock Capital Content Fund III, L.P. | Los Angeles | CA | Shamrock Capital | 07/29/2022 | | 0 | 3,233,713 | 0 | 2.440 |
| | Shamrock CCF II Co-invest I, L.P. | Los Angeles | CA | Shamrock Capital | 10/14/2020 | | 0 | 13,526 | 0 | 13.040 |
| | Shamrock CCF III Co-Invest I, L.P. | Los Angeles | CA | Shamrock Capital | 06/27/2024 | | 0 | 9,334 | 0 | 9.680 |
| | Silas Capital Partners II, L.P. | New York | NY | Silas Capital Management | 11/01/2023 | | 0 | 1,529,756 | 0 | 3.080 |
| | Staple Street Capital III, L.P. | New York | NY | Staple Street Capital Partners | 10/09/2020 | | 0 | 5,680,741 | 0 | 2.860 |
| | TPF II, L.P. | Omaha | NE | Tenaska Inc. | 03/21/2008 | | 0 | 7,389 | 0 | 1.170 |
| | TPH Partners II, L.P. | Houston | TX | TPH Partners | 12/18/2013 | | 0 | 30,070 | 0 | 1.270 |
| | Transom Capital Fund IV, LP | El Segundo | CA | Transom Capital Group | 06/23/2022 | | 0 | 4,845,101 | 0 | 2.800 |
| | Vintage Secondary Fund V, L.P. | Herzliya Pituach | ISR | Vintage Investment Partners | 10/08/2021 | | 0 | 1,900,000 | 0 | 1.490 |
| | Vintage Growth Fund IV, L.P. | Herzliya Pituach | ISR | Vintage Investment Partners | 12/31/2023 | | 525,000 | 0 | 0 | 2.480 |
| | White Deer Energy L.P. II | Houston | TX | White Deer Management | 02/15/2013 | | 0 | 103,770 | 0 | 1.750 |
| | Yorktown Energy Partners X, L.P. | New York | NY | Yorktown Partners | 05/17/2013 | | 0 | (111,623) | 0 | 1.130 |
| | Yorktown Energy Partners XI, L.P. | New York | NY | Yorktown Partners | 06/10/2016 | | 0 | 176,280 | 0 | 1.540 |

# SCHEDULE BA - PART 2

Showing Other Long-Term Invested Assets ACQUIRED AND ADDITIONS MADE December 31 of Current Year

| 1 | 2 | Location | | 5 | 6 | 7 | 8 | 9 | 10 | 11 |
|---|---|---|---|---|---|---|---|---|---|---|
| | | 3 | 4 | | | | | | | |
| CUSIP Identification | Name or Description | City | State | Name of Vendor or General Partner | Date Originally Acquired | Type and Strategy | Actual Cost at Time of Acquisition | Additional Investment Made After Acquisition | Amount of Encumbrances | Percentage of Ownership |
| | Diversis Capital Partners III, L.P. | Los Angeles | CA | Diversis Capital | 09/30/2025 | | 0 | 0 | 0 | 1.875 |
| | Marblegate Partners Onshore Fund III, L.P | Greenwich | CT | Marblegate Asset Management LLC | 12/31/2025 | | 0 | 0 | 0 | 9.953 |
| | Silas Capital Partners III, L.P. | New York | NY | Silas Capital Management | 12/15/2025 | | 0 | 0 | 0 | 15.848 |
| 2599999. Interests in joint ventures, partnerships or limited liability companies (including non-registered private funds) - other - unaffiliated | | | | | | | 15,436,294 | 58,628,737 | 0 | XXX |
| 6899999. Total - unaffiliated | | | | | | | 59,716,119 | 231,650,597 | 0 | XXX |
| 6999999. Total - affiliated | | | | | | | 0 | 0 | 0 | XXX |
| 7099999 - Totals | | | | | | | 59,716,119 | 231,650,597 | 0 | XXX |

# SCHEDULE BA - PART 3

Showing Other Long-Term Invested Assets DISPOSED, Transferred or Repaid During the Current Year

| 1 | 2 | Location | | 5 | 6 | 7 | 8 | Change in Book/Adjusted Carrying Value | | | | | | 15 | 16 | 17 | 18 | 19 | 20 |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | 3 | 4 | | | | | 9 | 10 | 11 | 12 | 13 | 14 | | | | | | |
| CUSIP Identification | Name or Description | City | State | Name of Purchaser or Nature of Disposal | Date Originally Acquired | Disposal Date | Book/ Adjusted Carrying Value Less Encum-brances, Prior Year | Unrealized Valuation Increase/ (De-crease) | Current Year's (Depre-ciation) or (Amorti-zation)/ Accretion | Current Year's Other-Than-Temporary Impair-ment Recog-nized | Capital-ized Deferred Interest and Other | Total Change in Book/ Adjusted Carrying Value (9+10-11+12) | Total Foreign Exchange Change in Book/ Adjusted Carrying Value | Book/ Adjusted Carrying Value Less Encum-brances on Disposal | Consid-eration | Foreign Exchange Gain (Loss) on Disposal | Realized Gain (Loss) on Disposal | Total Gain (Loss) on Disposal | Invest-ment Income |
| Interests in joint ventures, partnerships or limited liability companies (including non-registered private funds) - NAIC Designation not assigned by the SVO - bonds - unaffiliated | | | | | | | | | | | | | | | | | | | |
| | Hancock Capital Partners V, L.P. | Boston | MA | Distribution | 11/29/2012 | 02/07/2025 | 114,810 | 0 | 0 | 0 | 0 | 0 | 0 | 114,810 | 114,810 | 0 | 0 | 0 | 0 |
| | Ironwood Capital Partners V LP | Avon | CT | Distribution | 03/30/2022 | 12/31/2025 | 755,458 | 0 | 0 | 0 | 0 | 0 | 0 | 755,458 | 755,458 | 0 | 0 | 0 | 0 |
| | Ironwood Mezzanine Fund II LP | Avon | CT | Distribution | 12/28/2006 | 01/29/2025 | 431,431 | 0 | 0 | 0 | 0 | 0 | 0 | 431,431 | 431,431 | 0 | 0 | 0 | 0 |
| | Willow Tree Fund I, LP | New York | NY | Distribution | 03/20/2019 | 09/18/2025 | 86,505 | 0 | 0 | 0 | 0 | 0 | 0 | 86,505 | 86,505 | 0 | 0 | 0 | 0 |
| | Hancock Capital Partners IV, L.P. | Boston | MA | Liquidation | 04/04/2008 | 12/01/2025 | 328,984 | 90,166 | 0 | 405,985 | 0 | (315,819) | 0 | (387,362) | 12,168 | 0 | (6,455) | (6,455) | 0 |
| 1599999. Interests in joint ventures, partnerships or limited liability companies (including non-registered private funds) - NAIC Designation not assigned by the SVO - bonds - unaffiliated | | | | | | | 1,717,187 | 90,166 | 0 | 405,985 | 0 | (315,819) | 0 | 1,000,841 | 1,400,371 | 0 | (6,455) | (6,455) | 0 |
| Interests in joint ventures, partnerships or limited liability companies (including non-registered private funds) - common stocks - unaffiliated | | | | | | | | | | | | | | | | | | | |
| | Aquiline Financial Services Fund IV L.P. | New York | NY | Distribution | 05/30/2019 | 12/18/2025 | 50,074 | 0 | 0 | 0 | 0 | 0 | 0 | 50,074 | 50,074 | 0 | 0 | 0 | 0 |
| | Atlas Merchant Capital Fund II LP | New York | NY | Distribution | 10/17/2019 | 12/03/2025 | 10,016,076 | 0 | 0 | 0 | 0 | 0 | 0 | 10,016,076 | 10,016,076 | 0 | 0 | 0 | 0 |
| | BBH Capital Partners VI, L.P. | New York | NY | Distribution | 04/20/2021 | 12/31/2025 | 310,283 | 0 | 0 | 0 | 0 | 0 | 0 | 310,283 | 310,283 | 0 | 0 | 0 | 0 |
| | BharCap Partners II, LP | Greenwich | CT | Distribution | 07/25/2024 | 11/20/2025 | 202,333 | 0 | 0 | 0 | 0 | 0 | 0 | 202,333 | 202,333 | 0 | 0 | 0 | 0 |
| | Blackstone Capital Partners VIII L.P. | New York | NY | Distribution | 03/29/2019 | 12/31/2025 | 426,620 | 0 | 0 | 0 | 0 | 0 | 0 | 426,620 | 426,620 | 0 | 0 | 0 | 0 |
| | Carlyle Europe Partners II, L.P. | London | GBR | Distribution | 12/13/2004 | 12/30/2025 | 10,711 | 0 | 0 | 0 | 0 | 0 | 0 | 10,711 | 10,711 | 0 | 0 | 0 | 0 |
| | Carlyle Europe Partners V, S.C.Sp. | London | GBR | Distribution | 12/21/2018 | 11/05/2025 | 944,821 | 0 | 0 | 0 | 0 | 0 | 0 | 944,821 | 944,821 | 0 | 0 | 0 | 0 |
| | Carlyle Partners V, L.P. | Washington | DC | Distribution | 05/30/2007 | 03/25/2025 | 10,536 | 0 | 0 | 0 | 0 | 0 | 0 | 10,536 | 10,536 | 0 | 0 | 0 | 0 |
| | Carlyle Partners VI, L.P. | Washington | DC | Distribution | 12/21/2012 | 11/28/2025 | 2,096,159 | 0 | 0 | 0 | 0 | 0 | 0 | 2,096,159 | 2,096,159 | 0 | 0 | 0 | 0 |
| | Consonance Private Equity II, L.P. | New York | NY | Distribution | 01/15/2020 | 12/24/2025 | 96 | 0 | 0 | 0 | 0 | 0 | 0 | 96 | 96 | 0 | 0 | 0 | 0 |
| | Exponent Private Equity Partners V, ILP | London | GBR | Distribution | 12/23/2024 | 12/03/2025 | (128,981) | 0 | 0 | 0 | 0 | 0 | 0 | (128,981) | (128,981) | 0 | 0 | 0 | 0 |
| | Finback Investment Partners 2024 Fund, LP | Coral Gables | DE | Distribution | 02/08/2024 | 12/23/2025 | 76,492 | 0 | 0 | 0 | 0 | 0 | 0 | 76,492 | 76,492 | 0 | 0 | 0 | 0 |
| | Further Global Capital Partners II, L.P. | New York | NY | Distribution | 05/27/2021 | 11/19/2025 | 130,138 | 0 | 0 | 0 | 0 | 0 | 0 | 130,138 | 130,138 | 0 | 0 | 0 | 0 |
| | Green Equity Investors VIII, L.P. | Los Angeles | CA | Distribution | 10/18/2019 | 12/22/2025 | 3,839 | 0 | 0 | 0 | 0 | 0 | 0 | 3,839 | 3,839 | 0 | 0 | 0 | 0 |
| | Gridiron Capital Fund IV, L.P. | New Canaan | CT | Distribution | 03/31/2020 | 09/15/2025 | 1,009,820 | 0 | 0 | 0 | 0 | 0 | 0 | 1,009,820 | 1,009,820 | 0 | 0 | 0 | 0 |
| | Gridiron Capital Fund V, L.P. | New Canaan | CT | Distribution | 09/30/2022 | 12/09/2025 | (414,502) | 0 | 0 | 0 | 0 | 0 | 0 | (414,502) | (414,502) | 0 | 0 | 0 | 0 |
| | HCI Equity Partners III, L.P. | Washington | DC | Distribution | 02/22/2008 | 12/24/2025 | 1,021,545 | 0 | 0 | 0 | 0 | 0 | 0 | 1,021,545 | 1,021,545 | 0 | 0 | 0 | 0 |
| | Heartwood Partners IV, LP | Norwalk | CT | Distribution | 02/10/2022 | 11/25/2025 | 150,826 | 0 | 0 | 0 | 0 | 0 | 0 | 150,826 | 150,826 | 0 | 0 | 0 | 0 |
| | Hellman & Friedman Capital Partners VII, L.P. | San Francisco | CA | Distribution | 07/21/2009 | 12/17/2025 | 38,030 | 0 | 0 | 0 | 0 | 0 | 0 | 38,030 | 38,030 | 0 | 0 | 0 | 0 |
| | Inverness Graham Investments IV, L.P. | Newtown Square | PA | Distribution | 03/01/2019 | 05/30/2025 | 15,466 | 0 | 0 | 0 | 0 | 0 | 0 | 15,466 | 15,466 | 0 | 0 | 0 | 0 |
| | Jade Equity Investors, L.P. | Los Angeles | CA | Intra-Company TSFR | 10/18/2019 | 04/17/2025 | 1,429,773 | 0 | 0 | 0 | 0 | 0 | 0 | 1,429,773 | 1,429,773 | 0 | 37,163 | 37,163 | 0 |
| | JFL Equity Investors V, L.P. | New York | NY | Distribution | 12/24/2019 | 12/24/2025 | 1,410,615 | 0 | 0 | 0 | 0 | 0 | 0 | 1,410,615 | 1,410,615 | 0 | 0 | 0 | 0 |
| | NB Strategic Capital LP | New York | NY | Distribution | 12/06/2019 | 10/31/2025 | 1,651,933 | 0 | 0 | 0 | 0 | 0 | 0 | 1,651,933 | 1,651,933 | 0 | 0 | 0 | 0 |
| | NorthEdge Capital Fund III, LP | Manchester | GBR | Distribution | 12/09/2019 | 12/30/2025 | 8,789 | 0 | 0 | 0 | 0 | 0 | 0 | 8,789 | 8,789 | 0 | 0 | 0 | 0 |
| | One Rock Capital Partners, LP | New York | NY | Distribution | 02/07/2014 | 07/21/2025 | 7,751 | 0 | 0 | 0 | 0 | 0 | 0 | 7,751 | 7,751 | 0 | 0 | 0 | 0 |
| | Onex Partners III LP | Toronto | CAN | Distribution | 09/30/2009 | 12/30/2025 | 149,070 | 0 | 0 | 0 | 0 | 0 | 0 | 149,070 | 149,070 | 0 | 0 | 0 | 0 |
| | Pitango HealthTech Fund II, L.P. | Herzliya | ISR | Distribution | 02/15/2023 | 06/30/2025 | 1,138,280 | 0 | 0 | 0 | 0 | 0 | 0 | 1,138,280 | 1,138,280 | 0 | 0 | 0 | 0 |
| | Sentinel Capital Partners VII, L.P. | New York | NY | Distribution | 07/14/2022 | 11/28/2025 | 899,002 | 0 | 0 | 0 | 0 | 0 | 0 | 899,002 | 899,002 | 0 | 0 | 0 | 0 |
| | Sentinel Junior Capital II, L.P. | New York | NY | Distribution | 07/14/2022 | 11/28/2025 | 194,929 | 0 | 0 | 0 | 0 | 0 | 0 | 194,929 | 194,929 | 0 | 0 | 0 | 0 |
| | Solamere Series IV Flagship Fund, LP | New York | NY | Distribution | 12/30/2022 | 10/31/2025 | 485,821 | 0 | 0 | 0 | 0 | 0 | 0 | 485,821 | 485,821 | 0 | 0 | 0 | 0 |
| | Synova Capital Fund IV LP | London | GBR | Distribution | 06/27/2019 | 10/29/2025 | (12,595) | 0 | 0 | 0 | 0 | 0 | 0 | (12,595) | (12,595) | 0 | 0 | 0 | 0 |
| | Thompson Street Capital Partners VI, L.P. | St. Louis | MO | Distribution | 06/11/2021 | 08/19/2025 | 623,950 | 0 | 0 | 0 | 0 | 0 | 0 | 623,950 | 623,950 | 0 | 0 | 0 | 0 |
| | TruArc Fund IV, LP | New York | NY | Distribution | 04/28/2021 | 12/16/2025 | (78,937) | 0 | 0 | 0 | 0 | 0 | 0 | (78,937) | (78,937) | 0 | 0 | 0 | 0 |
| | Viewpoint Ventures Fund II, LP | New York | NY | Distribution | 09/05/2025 | 12/18/2025 | 87,500 | 0 | 0 | 0 | 0 | 0 | 0 | 87,500 | 87,500 | 0 | 0 | 0 | 0 |
| | VMG Partners V, L.P. | San Francisco | CA | Distribution | 02/17/2021 | 12/22/2025 | 405,414 | 0 | 0 | 0 | 0 | 0 | 0 | 405,414 | 405,414 | 0 | 0 | 0 | 0 |
| | Century Capital Partners IV, L.P. | Boston | MA | Liquidation | 04/30/2007 | 03/27/2025 | 0 | 2,360 | 0 | 0 | 0 | 2,360 | 0 | 2,360 | 0 | 0 | (2,360) | (2,360) | 0 |

# SCHEDULE BA - PART 3

Showing Other Long-Term Invested Assets DISPOSED, Transferred or Repaid During the Current Year

| 1 | 2 | Location | | 5 | 6 | 7 | 8 | Change in Book/Adjusted Carrying Value | | | | | | 15 | 16 | 17 | 18 | 19 | 20 |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | 3 | 4 | | | | | 9 | 10 | 11 | 12 | 13 | 14 | | | | | | |
| CUSIP Identification | Name or Description | City | State | Name of Purchaser or Nature of Disposal | Date Originally Acquired | Disposal Date | Book/ Adjusted Carrying Value Less Encum-brances, Prior Year | Unrealized Valuation Increase/ (De-crease) | Current Year's (Depre-ciation) or (Amorti-zation)/ Accretion | Current Year's Other-Than-Temporary Impair-ment Recog-nized | Capital-ized Deferred Interest and Other | Total Change in Book/ Adjusted Carrying Value (9+10-11+12) | Total Foreign Exchange Change in Book/ Adjusted Carrying Value | Book/ Adjusted Carrying Value Less Encum-brances on Disposal | Consid-eration | Foreign Exchange Gain (Loss) on Disposal | Realized Gain (Loss) on Disposal | Total Gain (Loss) on Disposal | Invest-ment Income |
| | Friedman Fleischer & Lowe Capital Partners III, L.P. | San Francisco | CA | Liquidation | 08/13/2007 | 06/27/2025 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 595 |
| | Trident IV, L.P. | Greenwich | CT | Liquidation | 04/12/2007 | 04/29/2025 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 18,004 | 0 | 0 | 0 | 0 | 18,004 |
| | Trilantic Capital Partners IV L.P. | New York | NY | Liquidation | 05/09/2007 | 11/26/2025 | 688,064 | 934,218 | 0 | 0 | 0 | 934,218 | 0 | 1,526,360 | 867,837 | 0 | (658,523) | (658,523) | 0 |
| 1999999. Interests in joint ventures, partnerships or limited liability companies (including non-registered private funds) - common stocks - unaffiliated | | | | | | | 25,059,740 | 936,578 | 0 | 0 | 0 | 936,578 | 0 | 25,918,399 | 25,239,513 | 0 | (623,719) | (623,719) | 18,599 |
| Interests in joint ventures, partnerships or limited liability companies (including non-registered private funds) - real estate - unaffiliated | | | | | | | | | | | | | | | | | | | |
| | AEW Partners Real Estate Fund IX, L.P. | Wilmington | DE | Distribution | 12/23/2020 | 12/22/2025 | 3,188,239 | 0 | 0 | 0 | 0 | 0 | 0 | 3,188,239 | 3,188,239 | 0 | 0 | 0 | 0 |
| | AEW Partners Real Estate Fund VIII, LP | Wilmington | DE | Distribution | 09/15/2017 | 09/30/2025 | 1,344,164 | 0 | 0 | 0 | 0 | 0 | 0 | 1,344,164 | 1,344,164 | 0 | 0 | 0 | 0 |
| | Bell Institutional Fund VII, L.P. | Wilmington | DE | Distribution | 12/18/2019 | 10/31/2025 | 264,210 | 0 | 0 | 0 | 0 | 0 | 0 | 264,210 | 264,210 | 0 | 0 | 0 | 0 |
| | Bell Value-Add Fund VIII, LP | Wilmington | DE | Distribution | 02/17/2023 | 10/31/2025 | 124,708 | 0 | 0 | 0 | 0 | 0 | 0 | 124,708 | 124,708 | 0 | 0 | 0 | 0 |
| | Blackstone Real Estate Debt Strategies III, LP | Wilmington | DE | Distribution | 12/22/2015 | 11/17/2025 | 507,190 | 0 | 0 | 0 | 0 | 0 | 0 | 507,190 | 507,190 | 0 | 0 | 0 | 0 |
| | Blackstone Real Estate Debt Strategies IV, L.P. | Wilmington | DE | Distribution | 10/17/2019 | 12/24/2025 | 6,741,472 | 0 | 0 | 0 | 0 | 0 | 0 | 6,741,472 | 6,741,472 | 0 | 0 | 0 | 0 |
| | Blackstone Real Estate Partners X L.P. | Wilmington | DE | Distribution | 06/30/2022 | 12/22/2025 | 79,432 | 0 | 0 | 0 | 0 | 0 | 0 | 79,432 | 79,432 | 0 | 0 | 0 | 0 |
| | Blue Vista Real Estate Partners V, L.P. | Wilmington | DE | Distribution | 04/19/2019 | 10/23/2025 | 300,852 | 0 | 0 | 0 | 0 | 0 | 0 | 300,852 | 300,852 | 0 | 0 | 0 | 0 |
| | BREG Savannah Industrial Fund, LP | Wilmington | DE | Distribution | 12/16/2020 | 12/03/2025 | 3,969,698 | 0 | 0 | 0 | 0 | 0 | 0 | 3,969,698 | 3,969,698 | 0 | 0 | 0 | 0 |
| | Brookfield Strategic Real Estate Partners II | Wilmington | DE | Distribution | 04/17/2015 | 12/23/2025 | 2,785,170 | 0 | 0 | 0 | 0 | 0 | 0 | 2,785,170 | 2,785,170 | 0 | 0 | 0 | 0 |
| | Carlyle Realty Partners IX, L.P. | Wilmington | DE | Distribution | 07/01/2021 | 10/10/2025 | 635,064 | 0 | 0 | 0 | 0 | 0 | 0 | 635,064 | 635,064 | 0 | 0 | 0 | 0 |
| | Carlyle Realty Partners VII, L.P. | Wilmington | DE | Distribution | 05/01/2015 | 09/24/2025 | 125,309 | 0 | 0 | 0 | 0 | 0 | 0 | 125,309 | 125,309 | 0 | 0 | 0 | 0 |
| | CrossHarbor Institutional Partners 2018, L.P. | Wilmington | DE | Distribution | 06/28/2019 | 11/28/2025 | 3,747,382 | 0 | 0 | 0 | 0 | 0 | 0 | 3,747,382 | 3,747,382 | 0 | 0 | 0 | 0 |
| | CrossHarbor Institutional Partners 2021, L.P. | Wilmington | DE | Distribution | 07/31/2023 | 03/10/2025 | 346,821 | 0 | 0 | 0 | 0 | 0 | 0 | 346,821 | 346,821 | 0 | 0 | 0 | 0 |
| | Focus Senior Housing Fund II LP | Wilmington | DE | Distribution | 05/24/2024 | 12/24/2025 | 560,369 | 0 | 0 | 0 | 0 | 0 | 0 | 560,369 | 560,369 | 0 | 0 | 0 | 0 |
| | Griffis Premium Apartment Fund V (INST), LP | Wilmington | DE | Distribution | 04/15/2020 | 10/02/2025 | 566,633 | 0 | 0 | 0 | 0 | 0 | 0 | 566,633 | 566,633 | 0 | 0 | 0 | 0 |
| | Orion European Real Estate Fund III, C.V. | Paris | FRA | Distribution | 05/14/2009 | 12/30/2025 | 311,822 | 0 | 0 | 0 | 0 | 0 | 0 | 311,822 | 311,822 | 0 | 0 | 0 | 0 |
| | PCCP Credit X, LP | Dover | DE | Distribution | 12/14/2021 | 12/24/2025 | 4,060,232 | 0 | 0 | 0 | 0 | 0 | 0 | 4,060,232 | 4,060,232 | 0 | 0 | 0 | 0 |
| | PIX MM Co-Invest, L.P. | Wilmington | DE | Distribution | 10/25/2021 | 12/19/2025 | 808,862 | 0 | 0 | 0 | 0 | 0 | 0 | 808,862 | 808,862 | 0 | 0 | 0 | 0 |
| | Prime Finance Short Duration VII, L.P. | Wilmington | DE | Distribution | 11/20/2020 | 12/23/2025 | 7,005,151 | 0 | 0 | 0 | 0 | 0 | 0 | 7,005,151 | 7,005,151 | 0 | 0 | 0 | 0 |
| | Prime Finance Short Duration VIII, LP | Wilmington | DE | Distribution | 04/21/2022 | 12/12/2025 | 10,655,170 | 0 | 0 | 0 | 0 | 0 | 0 | 10,655,170 | 10,655,170 | 0 | 0 | 0 | 0 |
| | Prime Storage Fund III | Wilmington | DE | Distribution | 07/20/2022 | 10/17/2025 | 1,608,625 | 0 | 0 | 0 | 0 | 0 | 0 | 1,608,625 | 1,608,625 | 0 | 0 | 0 | 0 |
| | RCG Longview CenterSquare Debt Fund VII. L.P. | Anytown | DE | Distribution | 08/07/2023 | 11/13/2025 | 40,512 | 0 | 0 | 0 | 0 | 0 | 0 | 40,512 | 40,512 | 0 | 0 | 0 | 0 |
| | RREF IV Debt Direct Domestic Investors, LP | Wilmington | DE | Distribution | 09/13/2019 | 11/28/2025 | 1,494,957 | 0 | 0 | 0 | 0 | 0 | 0 | 1,494,957 | 1,494,957 | 0 | 0 | 0 | 0 |
| | Tishman Speyer U.S. Growth & Income Fund | Wilmington | DE | Distribution | 12/29/2021 | 03/31/2025 | 111,482 | 0 | 0 | 0 | 0 | 0 | 0 | 111,482 | 111,482 | 0 | 0 | 0 | 0 |
| | ElmTree U.S. Net Lease Fund IV, L.P. | Wilmington | DE | Liquidation | 10/05/2021 | 04/29/2025 | 8,920 | 0 | 0 | 0 | 0 | 0 | 0 | 8,920 | 3,164 | 0 | (5,756) | (5,756) | 0 |
| | RockBridge Hospitality Fund IV, L.P. | Columbus | OH | Liquidation | 03/31/2008 | 04/01/2025 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 9,385 |
| 2199999. Interests in joint ventures, partnerships or limited liability companies (including non-registered private funds) - real estate - unaffiliated | | | | | | | 51,392,446 | 0 | 0 | 0 | 0 | 0 | 0 | 51,392,446 | 51,386,689 | 0 | (5,756) | (5,756) | 9,385 |
| Interests in joint ventures, partnerships or limited liability companies (including non-registered private funds) - other - unaffiliated | | | | | | | | | | | | | | | | | | | |
| | Acorn Aerospace & Defense Fund V, L.P. | Oklahoma City | OK | Distribution | 08/13/2021 | 02/14/2025 | 345,313 | 0 | 0 | 0 | 0 | 0 | 0 | 345,313 | 345,313 | 0 | 0 | 0 | 0 |
| | Acorn Aerospace & Defense Fund V, L.P. | Oklahoma City | OK | Intra-Company TSFR | 08/13/2021 | 05/22/2025 | 1,302,353 | 0 | 0 | 0 | 0 | 0 | 0 | 1,302,353 | 1,302,353 | 0 | 58,622 | 58,622 | 0 |
| | Apollo Infrastructure Opportunities Fund II, L.P. | New York | NY | Distribution | 12/17/2021 | 12/15/2025 | 2,560,913 | 0 | 0 | 0 | 0 | 0 | 0 | 2,560,913 | 2,560,913 | 0 | 0 | 0 | 0 |
| | EMG Utica Midstream Fund, LP | Houston | TX | Distribution | 03/31/2025 | 11/10/2025 | 142,892 | 0 | 0 | 0 | 0 | 0 | 0 | 142,892 | 142,892 | 0 | 0 | 0 | 0 |
| | EnCap Energy Capital Fund IX, L.P. | Houston | TX | Distribution | 12/19/2012 | 12/08/2025 | 242,239 | 0 | 0 | 0 | 0 | 0 | 0 | 242,239 | 242,239 | 0 | 0 | 0 | 0 |
| | Encap Energy Capital Fund X, L.P. | Houston | TX | Distribution | 03/05/2015 | 12/10/2025 | 1,110,791 | 0 | 0 | 0 | 0 | 0 | 0 | 1,110,791 | 1,110,791 | 0 | 0 | 0 | 0 |

# SCHEDULE BA - PART 3

Showing Other Long-Term Invested Assets DISPOSED, Transferred or Repaid During the Current Year

| 1 | 2 | Location | | 5 | 6 | 7 | 8 | Change in Book/Adjusted Carrying Value | | | | | | 15 | 16 | 17 | 18 | 19 | 20 |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | 3 | 4 | | | | | 9 | 10 | 11 | 12 | 13 | 14 | | | | | | |
| CUSIP Identification | Name or Description | City | State | Name of Purchaser or Nature of Disposal | Date Originally Acquired | Disposal Date | Book/ Adjusted Carrying Value Less Encum-brances, Prior Year | Unrealized Valuation Increase/ (De-crease) | Current Year's (Depre-ciation) or (Amorti-zation)/ Accretion | Current Year's Other-Than-Temporary Impair-ment Recog-nized | Capital-ized Deferred Interest and Other | Total Change in Book/ Adjusted Carrying Value (9+10-11+12) | Total Foreign Exchange Change in Book/ Adjusted Carrying Value | Book/ Adjusted Carrying Value Less Encum-brances on Disposal | Consid-eration | Foreign Exchange Gain (Loss) on Disposal | Realized Gain (Loss) on Disposal | Total Gain (Loss) on Disposal | Invest-ment Income |
| | Encap Energy Capital Fund XI, L.P. | Houston | TX | Distribution | 05/31/2017 | 12/11/2025 | 1,798,391 | 0 | 0 | 0 | 0 | 0 | 0 | 1,798,391 | 1,798,391 | 0 | 0 | 0 | 0 |
| | EnCap Flatrock Midstream Fund II, L.P. | San Antonio | TX | Distribution | 05/07/2012 | 07/21/2025 | 2,119,112 | 0 | 0 | 0 | 0 | 0 | 0 | 2,119,112 | 2,119,112 | 0 | 0 | 0 | 0 |
| | EnCap Flatrock Midstream Fund III, L.P. | San Antonio | TX | Distribution | 04/09/2014 | 09/04/2025 | 5,008,269 | 0 | 0 | 0 | 0 | 0 | 0 | 5,008,269 | 5,008,269 | 0 | 0 | 0 | 0 |
| | Encap Flatrock Midstream Fund IV, L.P. | San Antonio | TX | Distribution | 01/16/2018 | 02/10/2025 | 492,706 | 0 | 0 | 0 | 0 | 0 | 0 | 492,706 | 492,706 | 0 | 0 | 0 | 0 |
| | Five Elms IV Q, L.P. | Kansas City | MO | Distribution | 04/12/2019 | 07/14/2025 | 306,888 | 0 | 0 | 0 | 0 | 0 | 0 | 306,888 | 306,888 | 0 | 0 | 0 | 0 |
| | GIP Capital Solutions Fund II SCSP, L.P. | New York | NY | Distribution | 03/27/2020 | 12/19/2025 | 1,490,703 | 0 | 0 | 0 | 0 | 0 | 0 | 1,490,703 | 1,490,703 | 0 | 0 | 0 | 0 |
| | Global Infrastructure Partners IV-A/B, L.P. | New York | NY | Distribution | 07/18/2019 | 12/22/2025 | (19,686) | 0 | 0 | 0 | 0 | 0 | 0 | (19,686) | (19,686) | 0 | 0 | 0 | 0 |
| | Investcorp Strategic Capital Partners II-A, L.P. | New York | NY | Distribution | 10/31/2025 | 11/21/2025 | 311,083 | 0 | 0 | 0 | 0 | 0 | 0 | 311,083 | 311,083 | 0 | 0 | 0 | 0 |
| | Investcorp Strategic Capital Partners, L.P. | New York | NY | Distribution | 07/24/2020 | 10/09/2025 | 969,627 | 0 | 0 | 0 | 0 | 0 | 0 | 969,627 | 969,627 | 0 | 0 | 0 | 0 |
| | JLL Partners Fund VI, L.P. | New York | NY | Distribution | 06/02/2008 | 01/29/2025 | 302,922 | 0 | 0 | 0 | 0 | 0 | 0 | 302,922 | 302,922 | 0 | 0 | 0 | 0 |
| | KKR Energy Income and Growth Fund I L.P. | Houston | TX | Distribution | 03/03/2014 | 12/31/2025 | 605,945 | 0 | 0 | 0 | 0 | 0 | 0 | 605,945 | 605,945 | 0 | 0 | 0 | 0 |
| | LESSDCO Euro Feeder S.C.S.p. | London | GBR | Distribution | 03/03/2023 | 12/30/2025 | 306,766 | 0 | 0 | 0 | 0 | 0 | 0 | 306,766 | 306,766 | 0 | 0 | 0 | 0 |
| | Monarch Capital Partners V LP | New York | NY | Distribution | 05/04/2020 | 10/17/2025 | 2,135,364 | 0 | 0 | 0 | 0 | 0 | 0 | 2,135,364 | 2,135,364 | 0 | 0 | 0 | 0 |
| | NB Secondary Opportunities Fund V LP | New York | NY | Distribution | 02/22/2022 | 12/22/2025 | 569,108 | 0 | 0 | 0 | 0 | 0 | 0 | 569,108 | 569,108 | 0 | 0 | 0 | 0 |
| | NGP Natural Resources X, L.P. | Irving | TX | Distribution | 10/12/2011 | 12/31/2025 | 741,809 | 0 | 0 | 0 | 0 | 0 | 0 | 741,809 | 741,809 | 0 | 0 | 0 | 0 |
| | Petrichor Opportunities Fund I LP | New York | NY | Distribution | 05/12/2020 | 12/05/2025 | 4,301,723 | 0 | 0 | 0 | 0 | 0 | 0 | 4,301,723 | 4,301,723 | 0 | 0 | 0 | 0 |
| | Shamrock Capital Content Fund II, L.P. | Los Angeles | CA | Distribution | 02/21/2020 | 10/31/2025 | 1,297,867 | 0 | 0 | 0 | 0 | 0 | 0 | 1,297,867 | 1,297,867 | 0 | 0 | 0 | 0 |
| | Shamrock Capital Content Fund III, L.P. | Los Angeles | CA | Distribution | 07/29/2022 | 12/15/2025 | 142,633 | 0 | 0 | 0 | 0 | 0 | 0 | 142,633 | 142,633 | 0 | 0 | 0 | 0 |
| | Shamrock CCF II Co-invest I, L.P. | Los Angeles | CA | Distribution | 10/14/2020 | 06/18/2025 | 11,201,924 | 0 | 0 | 0 | 0 | 0 | 0 | 11,201,924 | 11,201,924 | 0 | 0 | 0 | 0 |
| | Shamrock CCF III Co-Invest I, L.P. | Los Angeles | CA | Distribution | 06/27/2024 | 12/15/2025 | 114,776 | 0 | 0 | 0 | 0 | 0 | 0 | 114,776 | 114,776 | 0 | 0 | 0 | 0 |
| | Staple Street Capital III, L.P. | New York | NY | Distribution | 10/09/2020 | 06/13/2025 | 18,209 | 0 | 0 | 0 | 0 | 0 | 0 | 18,209 | 18,209 | 0 | 0 | 0 | 0 |
| | The Energy & Minerals Group Fund II, L.P. | Houston | TX | Distribution | 12/03/2012 | 09/29/2025 | 239,042 | 0 | 0 | 0 | 0 | 0 | 0 | 239,042 | 239,042 | 0 | 0 | 0 | 0 |
| | The Energy & Minerals Group Fund II, L.P. | Houston | TX | Intra-Company TSFR | 12/03/2012 | 03/31/2025 | 2,608,691 | 0 | 0 | 0 | 0 | 0 | 0 | 2,608,691 | 2,608,691 | 0 | (258,427) | (258,427) | 0 |
| | White Deer Energy L.P. II | Houston | TX | Distribution | 02/15/2013 | 12/12/2025 | 3,818,551 | 0 | 0 | 0 | 0 | 0 | 0 | 3,818,551 | 3,818,551 | 0 | 0 | 0 | 0 |
| | Yorktown Energy Partners IX, L.P. | New York | NY | Distribution | 10/05/2010 | 08/28/2025 | 365,317 | 0 | 0 | 0 | 0 | 0 | 0 | 365,317 | 365,317 | 0 | 0 | 0 | 0 |
| | Yorktown Energy Partners X, L.P. | New York | NY | Distribution | 05/17/2013 | 08/28/2025 | (111,623) | 0 | 0 | 0 | 0 | 0 | 0 | (111,623) | (111,623) | 0 | 0 | 0 | 0 |
| | Yorktown Energy Partners XI, L.P. | New York | NY | Distribution | 06/10/2016 | 12/12/2025 | 2,518,087 | 0 | 0 | 0 | 0 | 0 | 0 | 2,518,087 | 2,518,087 | 0 | 0 | 0 | 0 |
| | Healthcare Royalty Partners II, L.P. | Stamford | CT | Liquidation | 02/10/2010 | 12/31/2025 | 0 | 1,659,717 | 0 | 0 | 0 | 1,659,717 | 0 | 1,659,717 | 0 | 0 | (1,659,717) | (1,659,717) | 0 |
| | Healthcare Royalty Partners, L.P. | Stamford | CT | Liquidation | 05/08/2008 | 09/30/2025 | 0 | 1,562 | 0 | 0 | 0 | 1,562 | 0 | 1,562 | 0 | 0 | (1,562) | (1,562) | 0 |
| | TPF II, L.P. | Omaha | NE | Liquidation | 03/21/2008 | 12/04/2025 | 71,934 | (8,673) | 0 | 0 | 0 | (8,673) | 0 | 70,650 | 70,650 | 0 | 0 | 0 | 15,687 |
| | White Deer Energy LP | Houston | TX | Liquidation | 02/25/2010 | 06/18/2025 | 0 | 467,227 | 0 | 0 | 0 | 467,227 | 0 | 467,227 | 0 | 0 | (467,227) | (467,227) | 0 |
| | Yorktown Energy Partners VIII, L.P. | New York | NY | Liquidation | 12/31/2009 | 10/09/2025 | 757,703 | 826,717 | 0 | 653,644 | 0 | 173,072 | 0 | 277,130 | 918,824 | 0 | (11,951) | (11,951) | 0 |
| 2599999. Interests in joint ventures, partnerships or limited liability companies (including non-registered private funds) - other - unaffiliated | | | | | | | 50,188,341 | 2,946,549 | 0 | 653,644 | 0 | 2,292,905 | 0 | 51,834,990 | 50,348,178 | 0 | (2,340,261) | (2,340,261) | 15,687 |
| 6899999. Total - unaffiliated | | | | | | | 128,357,714 | 3,973,293 | 0 | 1,059,629 | 0 | 2,913,664 | 0 | 130,146,677 | 128,374,752 | 0 | (2,976,192) | (2,976,192) | 43,671 |
| 6999999. Total - affiliated | | | | | | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 7099999 - Totals | | | | | | | 128,357,714 | 3,973,293 | 0 | 1,059,629 | 0 | 2,913,664 | 0 | 130,146,677 | 128,374,752 | 0 | (2,976,192) | (2,976,192) | 43,671 |

# SCHEDULE D - PART 1 - SECTION 1

Showing All Long-Term BONDS - ISSUER CREDIT OBLIGATIONS Owned December 31 of Current Year

| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | Change in Book/Adjusted Carrying Value | | | | Interest | | | | | Dates | | 20 |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | | | | | | 9 | 10 | 11 | 12 | 13 | 14 | 15 | 16 | 17 | 18 | 19 | |
| CUSIP Identification | Description | Re-stricted Asset Code | NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admin-istrative Symbol | Actual Cost | Par Value | Fair Value | Book/ Adjusted Carrying Value | Unrealized Valuation Increase/ (Decrease) | Current Year's (Amor-tization)/ Accretion | Current Year's Other-Than-Temporary Impairment Recognized | Total Foreign Exchange Change in Book/ Adjusted Carrying Value | Stated Rate of | Effective Rate of | When Paid | Interest Income Due & Accrued | Interest Received During Year | Acquired | Stated Contractual Maturity Date | Payment Due at Maturity |
| Issuer credit obligations - U.S. government obligations (exempt from RBC) | | | | | | | | | | | | | | | | | | | |
| 912810-UB-2 | U S TREASURY BONDS | | 1.A | 14,555,919 | 15,000,000 | 14,732,100 | 14,562,233 | 0 | 6,313 | 0 | 0 | 4.625 | 4.867 | MN | 88,156 | 346,875 | 07/31/2025 | 05/15/2044 | 15,346,875 |
| 912810-UD-8 | U S TREASURY BONDS | | 1.A | 22,726,663 | 25,000,000 | 22,952,000 | 22,753,207 | 0 | 26,544 | 0 | 0 | 4.125 | 4.864 | FA | 386,719 | 0 | 08/14/2025 | 08/15/2044 | 25,515,625 |
| 912810-UF-3 | U S TREASURY BONDS | | 1.A | 14,806,115 | 15,000,000 | 14,703,450 | 14,807,882 | 0 | 1,767 | 0 | 0 | 4.625 | 4.728 | MN | 88,156 | 346,875 | 09/22/2025 | 11/15/2044 | 15,346,875 |
| 912810-UN-6 | U S TREASURY BONDS | | 1.A | 25,361,428 | 25,000,000 | 25,250,000 | 25,361,428 | 0 | 0 | 0 | 0 | 4.875 | 4.760 | FA | 457,031 | 0 | 12/30/2025 | 08/15/2045 | 25,609,375 |
| 912810-UN-6 | U S TREASURY BONDS | | 1.A | 9,963,321 | 10,000,000 | 10,100,000 | 9,963,383 | 0 | 61 | 0 | 0 | 4.875 | 4.904 | FA | 182,813 | 0 | 08/21/2025 | 08/15/2045 | 10,243,750 |
| 912810-UQ-9 | U S TREASURY BONDS | | 1.A | 24,504,983 | 25,000,000 | 24,433,500 | 24,505,244 | 0 | 261 | 0 | 0 | 4.625 | 4.780 | MN | 146,927 | 0 | 12/17/2025 | 11/15/2045 | 25,578,125 |
| 912828-R3-6 | U S TREASURY BONDS | | 1.A | 14,201,417 | 15,000,000 | 14,895,750 | 14,919,512 | 0 | 209,708 | 0 | 0 | 1.625 | 3.074 | MN | 30,974 | 243,750 | 06/09/2022 | 05/15/2026 | 15,121,875 |
| 912828-2A-7 | U S TREASURY NOTES | | 1.A | 35,592,471 | 38,000,000 | 37,521,200 | 37,609,907 | 0 | 607,760 | 0 | 0 | 1.500 | 3.170 | FA | 213,750 | 570,000 | 07/18/2022 | 08/15/2026 | 38,285,000 |
| 912828-6A-3 | U S TREASURY NOTES | | 1.A | 26,650,522 | 27,700,000 | 27,675,624 | 27,669,145 | 0 | 343,644 | 0 | 0 | 2.625 | 3.909 | JJ | 302,310 | 727,125 | 12/01/2022 | 01/31/2026 | 28,063,563 |
| 912828-6L-9 | U S TREASURY NOTES | | 1.A | 9,550,815 | 10,000,000 | 9,967,600 | 9,968,232 | 0 | 122,851 | 0 | 0 | 2.250 | 3.526 | MS | 56,868 | 225,000 | 06/15/2022 | 03/31/2026 | 10,112,500 |
| 912828-6L-9 | U S TREASURY NOTES | | 1.A | 9,531,284 | 10,000,000 | 9,967,600 | 9,966,856 | 0 | 128,177 | 0 | 0 | 2.250 | 3.582 | MS | 56,868 | 225,000 | 06/14/2022 | 03/31/2026 | 10,112,500 |
| 912828-P4-6 | U S TREASURY NOTES | LS | 1.A | 4,761,345 | 5,000,000 | 4,987,650 | 4,991,306 | 0 | 67,023 | 0 | 0 | 1.625 | 3.003 | FA | 30,469 | 81,250 | 06/08/2022 | 02/15/2026 | 5,040,625 |
| 912828-Y9-5 | U S TREASURY NOTES | | 1.A | 9,420,346 | 10,000,000 | 9,904,900 | 9,912,748 | 0 | 145,235 | 0 | 0 | 1.875 | 3.394 | JJ | 77,955 | 187,500 | 06/16/2022 | 07/31/2026 | 10,093,750 |
| 91282C-BJ-9 | U S TREASURY NOTES | | 1.A | 963,285 | 1,000,000 | 945,600 | 988,521 | 0 | 5,397 | 0 | 0 | 0.750 | 1.310 | JJ | 3,118 | 7,500 | 03/17/2021 | 01/31/2028 | 1,003,750 |
| 91282C-BP-5 | U S TREASURY NOTES | | 1.A | 24,588,967 | 25,000,000 | 23,781,250 | 24,867,676 | 0 | 59,816 | 0 | 0 | 1.125 | 1.374 | FA | 94,786 | 281,250 | 03/18/2021 | 02/29/2028 | 25,140,625 |
| 91282C-BS-9 | U S TREASURY NOTES | | 1.A | 995,746 | 1,000,000 | 951,890 | 998,582 | 0 | 615 | 0 | 0 | 1.250 | 1.314 | MS | 3,159 | 12,500 | 04/29/2021 | 03/31/2028 | 1,006,250 |
| 91282C-BZ-3 | U S TREASURY NOTES | | 1.A | 17,765,306 | 17,800,000 | 16,912,670 | 17,788,101 | 0 | 4,963 | 0 | 0 | 1.250 | 1.279 | AO | 37,493 | 222,500 | 05/14/2021 | 04/30/2028 | 17,911,250 |
| 91282C-BZ-3 | U S TREASURY NOTES | | 1.A | 24,939,553 | 25,000,000 | 23,753,750 | 24,979,282 | 0 | 8,652 | 0 | 0 | 1.250 | 1.286 | AO | 52,659 | 312,500 | 05/18/2021 | 04/30/2028 | 25,156,250 |
| 91282C-CB-5 | U S TREASURY NOTES | | 1.A | 30,712,620 | 30,000,000 | 26,882,700 | 30,401,047 | 0 | (71,487) | 0 | 0 | 1.625 | 1.366 | MN | 61,948 | 487,500 | 07/14/2021 | 05/15/2031 | 30,243,750 |
| 91282C-CE-9 | U S TREASURY NOTES | SD | 1.A | 2,392,416 | 2,400,000 | 2,275,872 | 2,397,320 | 0 | 1,083 | 0 | 0 | 1.250 | 1.297 | MN | 2,555 | 30,000 | 06/03/2021 | 05/31/2028 | 2,415,000 |
| 91282C-CH-2 | U S TREASURY NOTES | | 1.A | 397,266 | 400,000 | 378,632 | 398,951 | 0 | 410 | 0 | 0 | 1.250 | 1.357 | JD | 0 | 5,000 | 10/13/2021 | 06/30/2028 | 402,500 |
| 91282C-CV-1 | U S TREASURY NOTES | SD | 1.A | 147,492 | 150,000 | 140,933 | 149,003 | 0 | 365 | 0 | 0 | 1.125 | 1.380 | FA | 569 | 1,688 | 10/13/2021 | 08/31/2028 | 150,844 |
| 91282C-HM-6 | U S TREASURY NOTES | SD | 1.A | 119,307 | 120,000 | 120,622 | 119,862 | 0 | 242 | 0 | 0 | 4.500 | 4.714 | JJ | 2,480 | 5,400 | 08/21/2023 | 07/15/2026 | 122,700 |
| 91282C-KB-6 | U S TREASURY NOTES | | 1.A | 10,022,299 | 10,000,000 | 10,013,300 | 10,000,800 | 0 | (12,044) | 0 | 0 | 4.625 | 4.505 | FA | 155,870 | 462,500 | 03/07/2024 | 02/28/2026 | 10,231,250 |
| 91282C-HM-6 | U S TREASURY NOTES LS:1.3M | LS | 1.A | 17,776,691 | 17,880,000 | 17,972,618 | 17,859,452 | 0 | 36,032 | 0 | 0 | 4.500 | 4.714 | JJ | 369,504 | 804,600 | 08/21/2023 | 07/15/2026 | 18,282,300 |
| 0019999999. Subtotal - issuer credit obligations - U.S. government obligations (exempt from RBC) | | | | 352,447,577 | 361,450,000 | 351,221,211 | 357,939,678 | 0 | 1,693,387 | 0 | 0 | XXX | XXX | XXX | 2,903,136 | 5,586,313 | XXX | XXX | 366,536,906 |
| Issuer credit obligations - non-U.S. sovereign jurisdiction securities | | | | | | | | | | | | | | | | | | | |
| 013051-DT-1 | ALBERTA (PROVINCE OF) | | 1.C FE | 3,018,870 | 3,000,000 | 2,999,205 | 3,001,170 | 0 | (2,892) | 0 | 0 | 2.200 | 2.102 | JD | 5,425 | 66,000 | 06/11/2019 | 06/01/2026 | 3,033,000 |
| 013051-DW-4 | ALBERTA (PROVINCE OF) | SD | 1.C FE | 1,087,330 | 1,000,000 | 999,884 | 1,018,602 | 0 | (12,934) | 0 | 0 | 2.550 | 1.222 | JD | 2,096 | 25,500 | 07/13/2020 | 06/01/2027 | 1,012,750 |
| 013051-DW-4 | ALBERTA (PROVINCE OF) | SD | 1.C FE | 1,961,460 | 2,000,000 | 1,999,768 | 1,993,763 | 0 | 4,239 | 0 | 0 | 2.550 | 2.775 | JD | 4,192 | 51,000 | 07/26/2017 | 06/01/2027 | 2,025,500 |
| 013051-DW-4 | ALBERTA (PROVINCE OF) | SD | 1.C FE | 3,871,600 | 4,000,000 | 3,999,536 | 3,977,674 | 0 | 15,165 | 0 | 0 | 2.550 | 2.954 | JD | 8,384 | 102,000 | 04/16/2018 | 06/01/2027 | 4,051,000 |
| 013051-EB-9 | ALBERTA (PROVINCE OF) | | 1.C FE | 1,127,650 | 1,000,000 | 1,002,208 | 1,048,562 | 0 | (16,260) | 0 | 0 | 2.900 | 1.201 | JD | 2,384 | 29,000 | 01/05/2021 | 12/01/2028 | 1,014,500 |
| 013051-EB-9 | ALBERTA (PROVINCE OF) | SD | 1.C FE | 984,640 | 1,000,000 | 1,002,208 | 995,082 | 0 | 1,583 | 0 | 0 | 2.900 | 3.077 | JD | 2,384 | 29,000 | 10/02/2018 | 12/01/2028 | 1,014,500 |
| 013051-EG-8 | ALBERTA (PROVINCE OF) | SD | 1.C FE | 1,906,520 | 2,000,000 | 1,917,270 | 1,916,629 | 0 | 10,109 | 0 | 0 | 2.050 | 3.066 | JD | 3,370 | 20,500 | 05/30/2025 | 06/01/2030 | 2,020,500 |
| 013051-EG-8 | ALBERTA (PROVINCE OF) | SD | 1.C FE | 1,906,240 | 2,000,000 | 1,917,270 | 1,916,295 | 0 | 10,055 | 0 | 0 | 2.050 | 3.070 | JD | 3,370 | 20,500 | 06/03/2025 | 06/01/2030 | 2,020,500 |
| 013051-EG-8 | ALBERTA (PROVINCE OF) | SD | 1.C FE | 1,905,240 | 2,000,000 | 1,917,270 | 1,915,357 | 0 | 10,117 | 0 | 0 | 2.050 | 3.082 | JD | 3,370 | 20,500 | 06/04/2025 | 06/01/2030 | 2,020,500 |
| 013051-EG-8 | ALBERTA (PROVINCE OF) | SD | 1.C FE | 1,895,000 | 2,000,000 | 1,917,270 | 1,905,522 | 0 | 10,522 | 0 | 0 | 2.050 | 3.205 | JD | 3,370 | 20,500 | 06/16/2025 | 06/01/2030 | 2,020,500 |
| 013051-EP-8 | ALBERTA (PROVINCE OF) | SD | 1.C FE | 865,990 | 1,000,000 | 922,787 | 898,420 | 0 | 16,620 | 0 | 0 | 1.650 | 3.738 | JD | 1,356 | 16,500 | 01/03/2024 | 06/01/2031 | 1,008,250 |
| 013051-ER-4 | ALBERTA (PROVINCE OF) | SD | 1.C FE | 1,049,200 | 1,000,000 | 1,041,710 | 1,047,501 | 0 | (1,699) | 0 | 0 | 4.150 | 3.419 | JD | 3,411 | 20,750 | 09/09/2025 | 06/01/2033 | 1,020,750 |
| 013051-ER-4 | ALBERTA (PROVINCE OF) | SD | 1.C FE | 2,006,740 | 2,000,000 | 2,083,420 | 2,005,682 | 0 | (650) | 0 | 0 | 4.150 | 4.105 | JD | 6,822 | 83,000 | 06/04/2024 | 06/01/2033 | 2,041,500 |
| 013051-ER-4 | ALBERTA (PROVINCE OF) | SD | 1.C FE | 974,360 | 1,000,000 | 1,041,710 | 979,460 | 0 | 2,285 | 0 | 0 | 4.150 | 4.478 | JD | 3,411 | 41,500 | 09/13/2023 | 06/01/2033 | 1,020,750 |
| 013051-EU-7 | ALBERTA (PROVINCE OF) | SD | 1.C FE | 4,999,100 | 5,000,000 | 5,194,510 | 4,999,233 | 0 | 167 | 0 | 0 | 4.100 | 4.104 | JD | 16,849 | 205,000 | 05/30/2024 | 06/01/2029 | 5,102,500 |
| 013051-EW-3 | ALBERTA (PROVINCE OF) | SD | 1.C FE | 1,018,480 | 1,000,000 | 1,011,883 | 1,016,914 | 0 | (1,476) | 0 | 0 | 3.950 | 3.735 | JD | 3,247 | 39,500 | 12/11/2024 | 06/01/2035 | 1,019,750 |
| 013051-EW-3 | ALBERTA (PROVINCE OF) | SD | 1.C FE | 1,498,216 | 1,472,000 | 1,489,492 | 1,495,956 | 0 | (2,090) | 0 | 0 | 3.950 | 3.743 | JD | 4,779 | 58,144 | 12/05/2024 | 06/01/2035 | 1,501,072 |
| 013051-EW-3 | ALBERTA (PROVINCE OF) | SD | 1.C FE | 1,008,160 | 1,000,000 | 1,011,883 | 1,007,571 | 0 | (589) | 0 | 0 | 3.950 | 3.853 | JD | 3,247 | 39,500 | 01/27/2025 | 06/01/2035 | 1,019,750 |
| 013051-EW-3 | ALBERTA (PROVINCE OF) | SD | 1.C FE | 999,320 | 1,000,000 | 1,011,883 | 999,354 | 0 | 53 | 0 | 0 | 3.950 | 3.958 | JD | 3,247 | 39,500 | 11/26/2024 | 06/01/2035 | 1,019,750 |

# SCHEDULE D - PART 1 - SECTION 1

Showing All Long-Term BONDS - ISSUER CREDIT OBLIGATIONS Owned December 31 of Current Year

| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | Change in Book/Adjusted Carrying Value | | | | Interest | | | | | Dates | | 20 |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | | | | | | 9 | 10 | 11 | 12 | 13 | 14 | 15 | 16 | 17 | 18 | 19 | |
| CUSIP Identification | Description | Re-stricted Asset Code | NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admin-istrative Symbol | Actual Cost | Par Value | Fair Value | Book/ Adjusted Carrying Value | Unrealized Valuation Increase/ (Decrease) | Current Year's (Amor-tization)/ Accretion | Current Year's Other-Than-Temporary Impairment Recognized | Total Foreign Exchange Change in Book/ Adjusted Carrying Value | Stated Rate of | Effective Rate of | When Paid | Interest Income Due & Accrued | Interest Received During Year | Acquired | Stated Contractual Maturity Date | Payment Due at Maturity |
| 013051-EX-1 | ALBERTA (PROVINCE OF) | SD | 1.C FE | 999,800 | 1,000,000 | 987,871 | 999,811 | 0 | 11 | 0 | 0 | 3.150 | 3.153 | JD | 2,589 | 15,750 | 10/14/2025 | 06/01/2032 | 1,015,750 |
| 01306Z-DF-5 | ALBERTA (PROVINCE OF) | SD | 1.C FE | 1,014,180 | 1,000,000 | 1,013,898 | 1,012,913 | 0 | (1,267) | 0 | 0 | 3.500 | 3.238 | JD | 2,877 | 17,500 | 06/02/2025 | 06/01/2031 | 1,017,500 |
| 01306Z-DF-5 | ALBERTA (PROVINCE OF) | SD | 1.C FE | 1,013,910 | 1,000,000 | 1,013,898 | 1,012,797 | 0 | (1,113) | 0 | 0 | 3.500 | 3.240 | JD | 2,877 | 17,500 | 06/24/2025 | 06/01/2031 | 1,017,500 |
| 01306Z-DF-5 | ALBERTA (PROVINCE OF) | SD | 1.C FE | 1,009,010 | 1,000,000 | 1,013,898 | 1,008,232 | 0 | (778) | 0 | 0 | 3.500 | 3.332 | JD | 2,877 | 17,500 | 06/10/2025 | 06/01/2031 | 1,017,500 |
| 06850K-VV-2 | BARRIE (CITY OF) | | 1.A FE | 3,076,440 | 3,081,000 | 3,077,793 | 3,080,649 | 0 | 679 | 0 | 0 | 2.200 | 2.223 | JD | 2,043 | 67,782 | 06/06/2019 | 06/20/2026 | 3,114,891 |
| 110709-AF-9 | BRITISH COLUMBIA (PROVINCE OF) | SD | 1.B FE | 1,852,300 | 2,000,000 | 1,832,456 | 1,910,045 | 0 | 15,212 | 0 | 0 | 1.550 | 2.434 | JD | 1,104 | 31,000 | 01/20/2022 | 06/18/2031 | 2,015,500 |
| 110709-AF-9 | BRITISH COLUMBIA (PROVINCE OF) | SD | 1.B FE | 1,676,000 | 2,000,000 | 1,832,456 | 1,778,450 | 0 | 35,820 | 0 | 0 | 1.550 | 3.815 | JD | 1,104 | 31,000 | 01/10/2023 | 06/18/2031 | 2,015,500 |
| 110709-AK-8 | BRITISH COLUMBIA (PROVINCE OF) | SD | 1.B FE | 994,740 | 1,000,000 | 1,033,067 | 995,395 | 0 | 443 | 0 | 0 | 4.150 | 4.215 | JD | 1,478 | 41,500 | 07/09/2024 | 06/18/2034 | 1,020,750 |
| 110709-EK-4 | BRITISH COLUMBIA (PROVINCE OF) | SD | 1.B FE | 1,124,620 | 1,000,000 | 1,090,835 | 1,070,028 | 0 | (18,688) | 0 | 0 | 5.700 | 3.534 | JD | 2,030 | 57,000 | 12/20/2022 | 06/18/2029 | 1,028,500 |
| 110709-EX-6 | BRITISH COLUMBIA (PROVINCE OF) | SD | 1.B FE | 1,105,600 | 1,000,000 | 1,154,715 | 1,078,582 | 0 | (12,347) | 0 | 0 | 6.350 | 4.702 | JD | 2,262 | 63,500 | 09/26/2023 | 06/18/2031 | 1,031,750 |
| 110709-GK-2 | BRITISH COLUMBIA (PROVINCE OF) | SD | 1.B FE | 1,998,500 | 2,000,000 | 1,927,622 | 1,999,315 | 0 | 143 | 0 | 0 | 2.200 | 2.208 | JD | 1,567 | 44,000 | 12/09/2019 | 06/18/2030 | 2,022,000 |
| 110709-GL-0 | BRITISH COLUMBIA (PROVINCE OF) | SD | 1.B FE | 3,673,080 | 4,000,000 | 3,956,220 | 3,765,587 | 0 | 30,901 | 0 | 0 | 3.200 | 4.246 | JD | 4,559 | 128,000 | 11/09/2022 | 06/18/2032 | 4,064,000 |
| 110709-GN-6 | BRITISH COLUMBIA (PROVINCE OF) | | 1.B FE | 970,830 | 1,000,000 | 1,000,533 | 976,055 | 0 | 2,711 | 0 | 0 | 3.550 | 3.923 | JD | 1,264 | 35,500 | 01/10/2024 | 06/18/2033 | 1,017,750 |
| 110709-GN-6 | BRITISH COLUMBIA (PROVINCE OF) | SD | 1.B FE | 963,290 | 1,000,000 | 1,000,533 | 970,064 | 0 | 3,376 | 0 | 0 | 3.550 | 4.018 | JD | 1,264 | 35,500 | 12/07/2023 | 06/18/2033 | 1,017,750 |
| 11070T-AJ-7 | BRITISH COLUMBIA (PROVINCE OF) | | 1.B FE | 2,160,880 | 2,000,000 | 2,000,144 | 2,014,085 | 0 | (30,176) | 0 | 0 | 2.300 | 0.777 | JD | 1,638 | 46,000 | 01/20/2021 | 06/18/2026 | 2,023,000 |
| 11070T-AL-2 | BRITISH COLUMBIA (PROVINCE OF) | SD | 1.B FE | 2,194,860 | 2,000,000 | 2,000,018 | 2,044,946 | 0 | (30,323) | 0 | 0 | 2.550 | 1.000 | JD | 1,816 | 51,000 | 12/10/2020 | 06/18/2027 | 2,025,500 |
| 110610-AA-0 | BRITISH COLUMBIA INVESTMENT | SD | 1.A FE | 1,070,410 | 1,000,000 | 1,084,613 | 1,057,723 | 0 | (6,567) | 0 | 0 | 4.900 | 3.993 | JD | 3,893 | 49,000 | 01/08/2024 | 06/02/2033 | 1,024,500 |
| 110610-AA-0 | BRITISH COLUMBIA INVESTMENT | SD | 1.A FE | 2,217,859 | 2,135,000 | 2,315,649 | 2,205,127 | 0 | (7,851) | 0 | 0 | 4.900 | 4.376 | JD | 8,312 | 104,615 | 05/08/2024 | 06/02/2033 | 2,187,308 |
| 000000-00-0 | BRITISH COLUMBIA MUNICIPAL FINANCE AUTH | SD | 1.A FE | 2,030,360 | 2,000,000 | 2,011,480 | 2,028,820 | 0 | (1,540) | 0 | 0 | 3.300 | 2.972 | AO | 16,274 | 33,000 | 09/19/2025 | 10/02/2030 | 2,033,000 |
| 000000-00-0 | BRITISH COLUMBIA MUNICIPAL FINANCE AUTH | | 1.A FE | 2,686,955 | 2,670,000 | 2,685,326 | 2,685,402 | 0 | (1,552) | 0 | 0 | 3.300 | 3.168 | AO | 21,726 | 44,055 | 06/24/2025 | 10/02/2030 | 2,714,055 |
| 000000-00-0 | BRITISH COLUMBIA MUNICIPAL FINANCE AUTH | SD | 1.A FE | 332,096 | 330,000 | 331,894 | 331,904 | 0 | (192) | 0 | 0 | 3.300 | 3.168 | AO | 2,685 | 5,445 | 06/24/2025 | 10/02/2030 | 335,445 |
| 626209-JR-2 | BRITISH COLUMBIA MUNICIPAL FINANCE AUTH | | 1.A FE | 1,050,970 | 1,000,000 | 1,000,431 | 1,003,133 | 0 | (10,428) | 0 | 0 | 2.500 | 1.442 | AO | 5,000 | 25,000 | 03/30/2021 | 04/19/2026 | 1,012,500 |
| 62620D-AF-8 | BRITISH COLUMBIA MUNICIPAL FINANCE AUTH | SD | 1.A FE | 997,050 | 1,000,000 | 1,004,911 | 999,064 | 0 | 305 | 0 | 0 | 3.050 | 3.084 | AO | 5,766 | 30,500 | 09/12/2018 | 10/23/2028 | 1,015,250 |
| 62620D-AH-4 | BRITISH COLUMBIA MUNICIPAL FINANCE AUTH | SD | 1.A FE | 2,995,050 | 3,000,000 | 2,951,673 | 2,998,010 | 0 | 481 | 0 | 0 | 2.550 | 2.568 | AO | 17,396 | 76,500 | 04/01/2019 | 10/09/2029 | 3,038,250 |
| 62620D-AH-4 | BRITISH COLUMBIA MUNICIPAL FINANCE AUTH | | 1.A FE | 556,572 | 600,000 | 590,335 | 568,487 | 0 | 7,578 | 0 | 0 | 2.550 | 4.065 | AO | 3,479 | 15,300 | 05/22/2024 | 10/09/2029 | 607,650 |
| 62620D-AH-4 | BRITISH COLUMBIA MUNICIPAL FINANCE AUTH | SD | 1.A FE | 371,048 | 400,000 | 393,556 | 378,991 | 0 | 5,052 | 0 | 0 | 2.550 | 4.065 | AO | 2,319 | 10,200 | 05/22/2024 | 10/09/2029 | 405,100 |
| 62620D-AM-3 | BRITISH COLUMBIA MUNICIPAL FINANCE AUTH | SD | 1.A FE | 3,096,528 | 3,100,000 | 3,085,449 | 3,099,646 | 0 | 701 | 0 | 0 | 1.350 | 1.373 | JD | 0 | 41,850 | 05/12/2021 | 06/30/2026 | 3,120,925 |
| 62620D-AQ-4 | BRITISH COLUMBIA MUNICIPAL FINANCE AUTH | SD | 1.A FE | 1,697,280 | 1,700,000 | 1,718,078 | 1,699,150 | 0 | 553 | 0 | 0 | 3.350 | 3.385 | JD | 4,681 | 56,950 | 05/18/2022 | 06/01/2027 | 1,728,475 |
| 62620D-AR-2 | BRITISH COLUMBIA MUNICIPAL FINANCE AUTH | | 1.A FE | 973,590 | 1,000,000 | 1,027,765 | 977,553 | 0 | 2,320 | 0 | 0 | 4.050 | 4.388 | JD | 3,107 | 40,500 | 04/02/2024 | 12/03/2033 | 1,020,250 |
| 62620D-AR-2 | BRITISH COLUMBIA MUNICIPAL FINANCE AUTH | SD | 1.A FE | 973,590 | 1,000,000 | 1,027,765 | 977,553 | 0 | 2,320 | 0 | 0 | 4.050 | 4.388 | JD | 3,107 | 40,500 | 04/02/2024 | 12/03/2033 | 1,020,250 |
| 62620D-AT-8 | BRITISH COLUMBIA MUNICIPAL FINANCE AUTH | SD | 1.A FE | 999,460 | 1,000,000 | 996,559 | 999,530 | 0 | 42 | 0 | 0 | 3.750 | 3.756 | JD | 2,877 | 37,500 | 09/20/2024 | 12/03/2034 | 1,018,750 |
| 62620D-AT-8 | BRITISH COLUMBIA MUNICIPAL FINANCE AUTH | | 1.A FE | 675,872 | 680,000 | 677,660 | 676,107 | 0 | 234 | 0 | 0 | 3.750 | 3.826 | JD | 1,956 | 25,500 | 04/30/2025 | 12/03/2034 | 692,750 |
| 62620D-AT-8 | BRITISH COLUMBIA MUNICIPAL FINANCE AUTH | SD | 1.A FE | 2,305,918 | 2,320,000 | 2,312,017 | 2,306,718 | 0 | 800 | 0 | 0 | 3.750 | 3.826 | JD | 6,674 | 87,000 | 04/30/2025 | 12/03/2034 | 2,363,500 |
| 62620D-AV-3 | BRITISH COLUMBIA MUNICIPAL FINANCE AUTH | SD | 1.A FE | 998,440 | 1,000,000 | 1,014,208 | 998,501 | 0 | 61 | 0 | 0 | 4.050 | 4.069 | JD | 3,107 | 20,250 | 06/17/2025 | 06/03/2035 | 1,020,250 |
| 178916-AA-0 | CALGARY (CITY OF) | SD | 1.B FE | 723,562 | 700,000 | 721,035 | 721,723 | 0 | (1,840) | 0 | 0 | 4.200 | 3.766 | JD | 2,416 | 29,400 | 02/11/2025 | 06/01/2034 | 714,700 |
| 178916-AA-0 | CALGARY (CITY OF) | SD | 1.B FE | 2,247,908 | 2,250,000 | 2,317,613 | 2,248,045 | 0 | 183 | 0 | 0 | 4.200 | 4.212 | JD | 7,767 | 94,500 | 03/07/2024 | 06/01/2034 | 2,297,250 |
| 178916-AA-0 | CALGARY (CITY OF) | SD | 1.B FE | 991,015 | 1,000,000 | 1,030,050 | 992,156 | 0 | 755 | 0 | 0 | 4.200 | 4.312 | JD | 3,452 | 42,000 | 06/10/2024 | 06/01/2034 | 1,021,000 |
| 13509P-FX-6 | CANADA HOUSING TRUST | SD | 1.A FE | 6,002,220 | 6,000,000 | 5,983,770 | 6,000,650 | 0 | (456) | 0 | 0 | 2.350 | 2.342 | JD | 6,181 | 141,000 | 03/15/2022 | 06/15/2027 | 6,070,500 |
| 13509P-GL-1 | CANADA HOUSING TRUST | SD | 1.A FE | 3,932,880 | 4,000,000 | 3,996,852 | 3,983,187 | 0 | 7,249 | 0 | 0 | 2.650 | 2.847 | MS | 31,074 | 106,000 | 05/16/2018 | 03/15/2028 | 4,053,000 |
| 13509P-GS-6 | CANADA HOUSING TRUST | SD | 1.A FE | 949,220 | 1,000,000 | 995,448 | 975,521 | 0 | 7,721 | 0 | 0 | 2.650 | 3.529 | JD | 1,162 | 26,500 | 06/07/2022 | 12/15/2028 | 1,013,250 |
| 13509P-HT-3 | CANADA HOUSING TRUST | | 1.A FE | 998,240 | 1,000,000 | 995,492 | 999,838 | 0 | 343 | 0 | 0 | 1.250 | 1.285 | JD | 548 | 12,500 | 03/16/2021 | 06/15/2026 | 1,006,250 |
| 13509P-JC-8 | CANADA HOUSING TRUST | SD | 1.A FE | 1,947,120 | 2,000,000 | 2,027,272 | 1,955,542 | 0 | 5,681 | 0 | 0 | 3.550 | 3.930 | MS | 20,814 | 71,000 | 07/02/2024 | 09/15/2032 | 2,035,500 |
| 13509P-JE-4 | CANADA HOUSING TRUST | SD | 1.A FE | 997,760 | 1,000,000 | 1,017,831 | 999,284 | 0 | 460 | 0 | 0 | 3.800 | 3.850 | JD | 1,666 | 38,000 | 06/14/2022 | 06/15/2027 | 1,019,000 |
| 13509P-JF-1 | CANADA HOUSING TRUST | | 1.A FE | 1,017,820 | 1,000,000 | 1,017,885 | 1,007,326 | 0 | (3,578) | 0 | 0 | 3.600 | 3.210 | JD | 1,578 | 36,000 | 12/14/2022 | 12/15/2027 | 1,018,000 |
| 13509P-JF-1 | CANADA HOUSING TRUST | SD | 1.A FE | 6,106,920 | 6,000,000 | 6,107,310 | 6,043,954 | 0 | (21,469) | 0 | 0 | 3.600 | 3.210 | JD | 9,468 | 216,000 | 12/14/2022 | 12/15/2027 | 6,108,000 |
| 13509P-JK-0 | CANADA HOUSING TRUST | SD | 1.A FE | 1,990,880 | 2,000,000 | 2,034,390 | 1,992,215 | 0 | 888 | 0 | 0 | 3.650 | 3.710 | JD | 3,200 | 73,000 | 06/13/2024 | 06/15/2033 | 2,036,500 |
| 13509P-JK-0 | CANADA HOUSING TRUST | SD | 1.A FE | 1,989,220 | 2,000,000 | 2,034,390 | 1,990,795 | 0 | 1,050 | 0 | 0 | 3.650 | 3.721 | JD | 3,200 | 73,000 | 06/17/2024 | 06/15/2033 | 2,036,500 |
| 13509P-JK-0 | CANADA HOUSING TRUST | SD | 1.A FE | 1,967,980 | 2,000,000 | 2,034,390 | 1,972,621 | 0 | 3,110 | 0 | 0 | 3.650 | 3.863 | JD | 3,200 | 73,000 | 06/27/2024 | 06/15/2033 | 2,036,500 |
| 13509P-JN-4 | CANADA HOUSING TRUST | SD | 1.A FE | 3,998,760 | 4,000,000 | 4,115,340 | 3,999,289 | 0 | 247 | 0 | 0 | 3.950 | 3.957 | JD | 6,926 | 158,000 | 06/14/2023 | 06/15/2028 | 4,079,000 |
| 13509P-JP-9 | CANADA HOUSING TRUST | SD | 1.A FE | 264,698 | 255,000 | 267,684 | 264,308 | 0 | (390) | 0 | 0 | 4.150 | 3.587 | JD | 464 | 5,291 | 08/18/2025 | 06/15/2033 | 260,291 |
| 13509P-JQ-7 | CANADA HOUSING TRUST | SD | 1.A FE | 15,517,200 | 15,000,000 | 15,608,415 | 15,317,345 | 0 | (100,285) | 0 | 0 | 4.250 | 3.490 | JD | 27,945 | 637,500 | 12/14/2023 | 12/15/2028 | 15,318,750 |

# SCHEDULE D - PART 1 - SECTION 1

Showing All Long-Term BONDS - ISSUER CREDIT OBLIGATIONS Owned December 31 of Current Year

| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | Change in Book/Adjusted Carrying Value | | | | Interest | | | | | Dates | | 20 |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | | | | | | 9 | 10 | 11 | 12 | 13 | 14 | 15 | 16 | 17 | 18 | 19 | |
| CUSIP Identification | Description | Re-stricted Asset Code | NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admin-istrative Symbol | Actual Cost | Par Value | Fair Value | Book/ Adjusted Carrying Value | Unrealized Valuation Increase/ (Decrease) | Current Year's (Amor-tization)/ Accretion | Current Year's Other-Than-Temporary Impairment Recognized | Total Foreign Exchange Change in Book/ Adjusted Carrying Value | Stated Rate of | Effective Rate of | When Paid | Interest Income Due & Accrued | Interest Received During Year | Acquired | Stated Contractual Maturity Date | Payment Due at Maturity |
| 13509P-JQ-7 | CANADA HOUSING TRUST | SD | 1.A FE | 9,988,900 | 10,000,000 | 10,405,610 | 9,992,947 | 0 | 2,138 | 0 | 0 | 4.250 | 4.275 | JD | 18,630 | 425,000 | 09/15/2023 | 12/15/2028 | 10,212,500 |
| 13509P-JS-3 | CANADA HOUSING TRUST | SD | 1.A FE | 527,995 | 500,000 | 527,289 | 524,473 | 0 | (2,530) | 0 | 0 | 4.250 | 3.556 | MS | 6,229 | 21,250 | 08/07/2024 | 03/15/2034 | 510,625 |
| 13509P-JT-1 | CANADA HOUSING TRUST | | 1.A FE | 1,564,090 | 1,550,000 | 1,591,067 | 1,560,036 | 0 | (2,692) | 0 | 0 | 3.700 | 3.499 | JD | 2,514 | 57,350 | 06/18/2024 | 06/15/2029 | 1,578,675 |
| 13509P-JT-1 | CANADA HOUSING TRUST | SD | 1.A FE | 3,229,088 | 3,200,000 | 3,284,784 | 3,220,720 | 0 | (5,557) | 0 | 0 | 3.700 | 3.499 | JD | 5,190 | 118,400 | 06/18/2024 | 06/15/2029 | 3,259,200 |
| 13509P-JW-4 | CANADA HOUSING TRUST | SD | 1.A FE | 987,210 | 1,000,000 | 996,894 | 988,392 | 0 | 1,076 | 0 | 0 | 3.500 | 3.653 | JD | 1,534 | 35,000 | 11/14/2024 | 12/15/2034 | 1,017,500 |
| 13509P-JX-2 | CANADA HOUSING TRUST | | 1.A FE | 199,582 | 200,000 | 199,578 | 199,672 | 0 | 77 | 0 | 0 | 2.900 | 2.944 | JD | 254 | 5,800 | 09/19/2024 | 12/15/2029 | 202,900 |
| 13509P-JX-2 | CANADA HOUSING TRUST | SD | 1.A FE | 2,794,148 | 2,800,000 | 2,794,098 | 2,795,403 | 0 | 1,075 | 0 | 0 | 2.900 | 2.944 | JD | 3,559 | 81,200 | 09/19/2024 | 12/15/2029 | 2,840,600 |
| 13509P-JX-2 | CANADA HOUSING TRUST | SD | 1.A FE | 9,914,600 | 10,000,000 | 9,978,920 | 9,931,157 | 0 | 16,100 | 0 | 0 | 2.900 | 3.086 | JD | 12,712 | 290,000 | 12/12/2024 | 12/15/2029 | 10,145,000 |
| 13509P-KB-8 | CANADA HOUSING TRUST | SD | 1.A FE | 997,740 | 1,000,000 | 992,145 | 997,853 | 0 | 113 | 0 | 0 | 3.450 | 3.477 | MS | 10,114 | 19,329 | 02/13/2025 | 03/15/2035 | 1,017,250 |
| 13509P-KC-6 | CANADA HOUSING TRUST | SD | 1.A FE | 2,993,550 | 3,000,000 | 2,977,524 | 2,994,361 | 0 | 811 | 0 | 0 | 2.850 | 2.895 | JD | 3,748 | 62,895 | 03/14/2025 | 06/15/2030 | 3,042,750 |
| 13509P-KH-5 | CANADA HOUSING TRUST | SD | 1.A FE | 4,493,160 | 4,500,000 | 4,449,506 | 4,493,337 | 0 | 177 | 0 | 0 | 2.850 | 2.882 | JD | 5,622 | 28,110 | 09/19/2025 | 12/15/2030 | 4,564,125 |
| 13509P-KH-5 | CANADA HOUSING TRUST | SD | 1.A FE | 1,480,800 | 1,500,000 | 1,483,169 | 1,480,908 | 0 | 108 | 0 | 0 | 2.850 | 3.129 | JD | 1,874 | 0 | 12/12/2025 | 12/15/2030 | 1,521,375 |
| 135087-E6-7 | CANADA TREASURY BONDS | SD | 1.A FE | 4,756,900 | 5,000,000 | 4,984,000 | 4,973,202 | 0 | 62,621 | 0 | 0 | 1.500 | 2.795 | JD | 6,164 | 75,000 | 06/01/2022 | 06/01/2026 | 5,037,500 |
| 135087-F8-2 | CANADA TREASURY BONDS | SD | 1.A FE | 4,982,900 | 5,000,000 | 4,896,165 | 4,995,851 | 0 | 2,883 | 0 | 0 | 1.000 | 1.059 | JD | 4,110 | 50,000 | 06/02/2021 | 06/01/2027 | 5,025,000 |
| 135087-F8-2 | CANADA TREASURY BONDS | SD | 1.A FE | 4,976,650 | 5,000,000 | 4,896,165 | 4,994,309 | 0 | 3,956 | 0 | 0 | 1.000 | 1.081 | JD | 4,110 | 50,000 | 06/01/2021 | 06/01/2027 | 5,025,000 |
| 135087-H2-3 | CANADA TREASURY BONDS | SD | 1.A FE | 5,270,800 | 5,000,000 | 4,925,240 | 5,096,215 | 0 | (39,006) | 0 | 0 | 2.000 | 1.190 | JD | 8,219 | 100,000 | 06/02/2021 | 06/01/2028 | 5,050,000 |
| 135087-H2-3 | CANADA TREASURY BONDS | SD | 1.A FE | 5,263,850 | 5,000,000 | 4,925,240 | 5,093,691 | 0 | (37,970) | 0 | 0 | 2.000 | 1.211 | JD | 8,219 | 100,000 | 06/01/2021 | 06/01/2028 | 5,050,000 |
| 135087-J3-9 | CANADA TREASURY BONDS | SD | 1.A FE | 5,359,450 | 5,000,000 | 4,912,670 | 5,158,254 | 0 | (45,003) | 0 | 0 | 2.250 | 1.300 | JD | 9,247 | 112,500 | 06/02/2021 | 06/01/2029 | 5,056,250 |
| 135087-L5-1 | CANADA TREASURY BONDS | SD | 1.A FE | 4,842,600 | 5,000,000 | 4,984,430 | 4,994,367 | 0 | 33,701 | 0 | 0 | 0.250 | 0.930 | MS | 4,144 | 12,500 | 06/01/2021 | 03/01/2026 | 5,006,250 |
| 135087-L9-3 | CANADA TREASURY BONDS | SD | 1.A FE | 4,998,100 | 5,000,000 | 4,956,445 | 4,999,754 | 0 | 345 | 0 | 0 | 1.000 | 1.007 | MS | 16,575 | 50,000 | 06/02/2021 | 09/01/2026 | 5,025,000 |
| 135087-N6-7 | CANADA TREASURY BONDS | SD | 1.A FE | 995,750 | 1,000,000 | 978,198 | 997,719 | 0 | 548 | 0 | 0 | 2.250 | 2.311 | JD | 1,849 | 22,500 | 03/22/2022 | 12/01/2029 | 1,011,250 |
| 135087-Q2-3 | CANADA TREASURY BONDS | SD | 1.A FE | 1,951,660 | 2,000,000 | 1,936,522 | 1,957,057 | 0 | 5,077 | 0 | 0 | 2.750 | 3.076 | JD | 4,521 | 55,000 | 12/05/2024 | 06/01/2033 | 2,027,500 |
| 135087-R4-8 | CANADA TREASURY BONDS | SD | 1.A FE | 1,932,440 | 2,000,000 | 1,954,594 | 1,940,975 | 0 | 5,958 | 0 | 0 | 3.000 | 3.406 | JD | 4,932 | 60,000 | 07/22/2024 | 06/01/2034 | 2,030,000 |
| C23264-AW-1 | CDP FINANCIAL INC | | 1.A FE | 505,140 | 500,000 | 521,850 | 503,836 | 0 | (694) | 0 | 0 | 4.200 | 4.026 | JD | 1,668 | 21,000 | 01/22/2024 | 12/02/2030 | 510,500 |
| C23264-AY-7 | CDP FINANCIAL INC | SD | 1.A FE | 997,530 | 1,000,000 | 993,008 | 997,752 | 0 | 222 | 0 | 0 | 3.650 | 3.681 | JD | 2,900 | 36,500 | 09/10/2024 | 06/02/2034 | 1,018,250 |
| 12593C-AV-3 | CPPIB CAPITAL INC | SD | 1.A FE | 955,810 | 1,000,000 | 1,010,685 | 977,387 | 0 | 9,644 | 0 | 0 | 3.250 | 4.344 | MS | 10,151 | 32,500 | 09/05/2023 | 03/08/2028 | 1,016,250 |
| 12593C-AW-1 | CPPIB CAPITAL INC | SD | 1.A FE | 997,530 | 1,000,000 | 1,079,266 | 997,922 | 0 | 224 | 0 | 0 | 4.750 | 4.783 | JD | 3,774 | 47,500 | 09/26/2023 | 06/02/2033 | 1,023,750 |
| 12593C-AX-9 | CPPIB CAPITAL INC | SD | 1.A FE | 1,995,200 | 2,000,000 | 2,042,316 | 1,996,765 | 0 | 861 | 0 | 0 | 3.600 | 3.650 | JD | 5,721 | 72,000 | 01/05/2024 | 06/02/2029 | 2,036,000 |
| 12593C-BA-8 | CPPIB CAPITAL INC | SD | 1.A FE | 1,008,750 | 1,000,000 | 1,008,118 | 1,007,897 | 0 | (853) | 0 | 0 | 3.350 | 3.175 | JD | 2,662 | 16,750 | 05/30/2025 | 12/02/2030 | 1,016,750 |
| 26682C-PQ-0 | DURHAM REGIONAL MUNICIPALITY | SD | 1.A FE | 296,918 | 309,000 | 297,224 | 297,758 | 0 | 840 | 0 | 0 | 3.400 | 3.892 | AO | 2,274 | 10,506 | 03/13/2025 | 10/13/2034 | 314,253 |
| 26682C-PS-6 | DURHAM REGIONAL MUNICIPALITY | SD | 1.A FE | 595,376 | 632,000 | 591,586 | 597,378 | 0 | 2,002 | 0 | 0 | 3.450 | 4.083 | AO | 4,719 | 21,804 | 03/13/2025 | 10/13/2036 | 642,902 |
| 26682C-QH-9 | DURHAM REGIONAL MUNICIPALITY | SD | 1.A FE | 286,321 | 292,000 | 286,738 | 286,845 | 0 | 525 | 0 | 0 | 3.300 | 3.598 | MS | 2,851 | 4,818 | 03/13/2025 | 09/14/2032 | 296,818 |
| 26682C-QK-2 | DURHAM REGIONAL MUNICIPALITY | SD | 1.A FE | 266,222 | 282,000 | 269,525 | 267,320 | 0 | 1,098 | 0 | 0 | 3.300 | 4.014 | MS | 2,754 | 4,653 | 03/13/2025 | 09/14/2034 | 286,653 |
| 26682C-QL-0 | DURHAM REGIONAL MUNICIPALITY | SD | 1.A FE | 276,028 | 292,000 | 275,708 | 277,011 | 0 | 984 | 0 | 0 | 3.350 | 3.993 | MS | 2,894 | 4,891 | 03/13/2025 | 09/14/2035 | 296,891 |
| 26682C-SL-8 | DURHAM REGIONAL MUNICIPALITY | | 1.A FE | 999,530 | 1,000,000 | 994,091 | 999,904 | 0 | 97 | 0 | 0 | 1.900 | 1.910 | MN | 1,822 | 19,000 | 11/16/2021 | 11/26/2026 | 1,009,500 |
| 26682C-SM-6 | DURHAM REGIONAL MUNICIPALITY | | 1.A FE | 997,360 | 1,000,000 | 984,715 | 999,119 | 0 | 445 | 0 | 0 | 2.000 | 2.047 | MN | 1,918 | 20,000 | 11/16/2021 | 11/26/2027 | 1,010,000 |
| 26682C-TH-6 | DURHAM REGIONAL MUNICIPALITY | SD | 1.A FE | 1,279,359 | 1,282,000 | 1,315,499 | 1,280,810 | 0 | 439 | 0 | 0 | 4.000 | 4.039 | JJ | 25,148 | 51,280 | 06/22/2022 | 07/05/2028 | 1,307,640 |
| 26682C-TK-9 | DURHAM REGIONAL MUNICIPALITY | | 1.A FE | 997,980 | 1,000,000 | 1,039,334 | 998,773 | 0 | 241 | 0 | 0 | 4.200 | 4.230 | JJ | 20,597 | 42,000 | 06/22/2022 | 07/05/2030 | 1,021,000 |
| 26682C-TP-8 | DURHAM REGIONAL MUNICIPALITY | SD | 1.A FE | 1,001,700 | 1,000,000 | 1,045,012 | 1,001,514 | 0 | (144) | 0 | 0 | 4.500 | 4.478 | JJ | 22,068 | 45,000 | 05/06/2024 | 07/05/2034 | 1,022,500 |
| 26682C-UE-1 | DURHAM REGIONAL MUNICIPALITY | SD | 1.A FE | 998,780 | 1,000,000 | 1,015,040 | 998,924 | 0 | 156 | 0 | 0 | 3.750 | 3.770 | AO | 6,884 | 37,500 | 10/07/2024 | 10/25/2031 | 1,018,750 |
| 26682C-UF-8 | DURHAM REGIONAL MUNICIPALITY | SD | 1.A FE | 999,730 | 1,000,000 | 1,016,687 | 999,721 | 0 | 30 | 0 | 0 | 3.900 | 3.904 | AO | 7,159 | 39,000 | 10/07/2024 | 10/25/2032 | 1,019,500 |
| 40156H-YU-8 | GUELPH (CITY OF) | SD | 1.A FE | 2,680,098 | 2,877,000 | 2,869,920 | 2,836,827 | 0 | 69,429 | 0 | 0 | 2.250 | 4.818 | JJ | 28,908 | 64,733 | 08/30/2023 | 07/21/2026 | 2,909,366 |
| 40649C-A4-8 | HALTON REGIONAL MUNICIPALITY | | 1.A Z | 1,078,682 | 1,080,000 | 1,119,561 | 1,079,295 | 0 | 324 | 0 | 0 | 4.900 | 4.934 | AO | 9,859 | 52,920 | 09/28/2023 | 10/24/2027 | 1,106,460 |
| 40649C-A7-1 | HALTON REGIONAL MUNICIPALITY | | 1.A Z | 1,243,000 | 1,243,000 | 1,330,095 | 1,243,000 | 0 | 0 | 0 | 0 | 4.950 | 4.950 | AO | 11,463 | 61,529 | 09/28/2023 | 10/24/2030 | 1,273,764 |
| 40649C-C6-1 | HALTON REGIONAL MUNICIPALITY | | 1.A Z | 1,997,900 | 2,000,000 | 2,069,894 | 1,998,339 | 0 | 324 | 0 | 0 | 4.150 | 4.170 | AO | 15,690 | 83,000 | 04/03/2024 | 04/23/2030 | 2,041,500 |
| 40649C-ZF-6 | HALTON REGIONAL MUNICIPALITY | SD | 1.A FE | 3,289,685 | 3,294,000 | 3,326,732 | 3,291,407 | 0 | 520 | 0 | 0 | 3.550 | 3.569 | JD | 3,204 | 116,937 | 05/27/2022 | 06/21/2030 | 3,352,469 |
| 40649C-ZL-3 | HALTON REGIONAL MUNICIPALITY | | 1.A FE | 2,149,934 | 2,152,000 | 2,162,825 | 2,151,600 | 0 | 652 | 0 | 0 | 3.650 | 3.684 | MN | 6,671 | 78,548 | 05/02/2023 | 05/30/2026 | 2,191,274 |
| 40649C-ZM-1 | HALTON REGIONAL MUNICIPALITY | | 1.A FE | 2,229,360 | 2,233,000 | 2,257,346 | 2,231,606 | 0 | 912 | 0 | 0 | 3.500 | 3.544 | MN | 6,638 | 78,155 | 05/02/2023 | 05/30/2027 | 2,272,078 |
| 541908-KE-8 | LONDON ONTARIO | | 1.A FE | 2,171,669 | 2,000,000 | 2,001,172 | 2,008,115 | 0 | (32,005) | 0 | 0 | 2.550 | 0.935 | AO | 12,575 | 51,000 | 10/13/2020 | 04/02/2026 | 2,025,500 |
| 541908-KZ-1 | LONDON ONTARIO | | 1.A FE | 2,298,252 | 2,300,000 | 2,270,825 | 2,299,601 | 0 | 289 | 0 | 0 | 1.600 | 1.613 | AO | 7,662 | 36,800 | 03/24/2021 | 04/16/2027 | 2,318,400 |

# SCHEDULE D - PART 1 - SECTION 1

Showing All Long-Term BONDS - ISSUER CREDIT OBLIGATIONS Owned December 31 of Current Year

| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | Change in Book/Adjusted Carrying Value | | | | Interest | | | | | Dates | | 20 |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | | | | | | 9 | 10 | 11 | 12 | 13 | 14 | 15 | 16 | 17 | 18 | 19 | |
| CUSIP Identification | Description | Re-stricted Asset Code | NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admin-istrative Symbol | Actual Cost | Par Value | Fair Value | Book/ Adjusted Carrying Value | Unrealized Valuation Increase/ (Decrease) | Current Year's (Amor-tization)/ Accretion | Current Year's Other-Than-Temporary Impairment Recognized | Total Foreign Exchange Change in Book/ Adjusted Carrying Value | Stated Rate of | Effective Rate of | When Paid | Interest Income Due & Accrued | Interest Received During Year | Acquired | Stated Contractual Maturity Date | Payment Due at Maturity |
| 541908-LA-5 | LONDON ONTARIO | | 1.A FE | 2,295,630 | 2,300,000 | 2,243,846 | 2,298,487 | 0 | 632 | 0 | 0 | 1.750 | 1.779 | AO | 8,381 | 40,250 | 03/24/2021 | 04/16/2028 | 2,320,125 |
| 541908-LU-1 | LONDON ONTARIO | | 1.A FE | 2,147,958 | 2,150,000 | 2,185,761 | 2,148,921 | 0 | 404 | 0 | 0 | 3.600 | 3.621 | MN | 12,723 | 77,400 | 04/11/2023 | 05/01/2028 | 2,188,700 |
| 541908-ME-6 | LONDON ONTARIO | | 1.A FE | 998,250 | 1,000,000 | 1,033,030 | 998,749 | 0 | 331 | 0 | 0 | 4.100 | 4.139 | AO | 7,077 | 41,000 | 04/04/2024 | 04/29/2029 | 1,020,500 |
| 541908-MF-3 | LONDON ONTARIO | | 1.A FE | 999,050 | 1,000,000 | 1,038,458 | 999,243 | 0 | 146 | 0 | 0 | 4.150 | 4.168 | AO | 7,163 | 41,500 | 04/04/2024 | 04/29/2030 | 1,020,750 |
| 541908-MG-1 | LONDON ONTARIO | | 1.A FE | 997,360 | 1,000,000 | 1,041,974 | 997,872 | 0 | 341 | 0 | 0 | 4.200 | 4.244 | AO | 7,249 | 42,000 | 04/04/2024 | 04/29/2031 | 1,021,000 |
| 541908-MP-1 | LONDON ONTARIO | | 1.A FE | 1,474,022 | 1,476,000 | 1,478,006 | 1,474,279 | 0 | 256 | 0 | 0 | 3.100 | 3.136 | MN | 5,140 | 22,878 | 04/23/2025 | 05/20/2029 | 1,498,878 |
| 563469-UP-8 | MANITOBA (PROVINCE OF) | SD | 1.E FE | 2,946,180 | 3,000,000 | 3,000,966 | 2,990,879 | 0 | 6,183 | 0 | 0 | 2.600 | 2.819 | JD | 6,197 | 78,000 | 01/16/2018 | 06/02/2027 | 3,039,000 |
| 563469-UR-4 | MANITOBA (PROVINCE OF) | SD | 1.E FE | 966,400 | 1,000,000 | 1,005,445 | 984,076 | 0 | 6,171 | 0 | 0 | 3.000 | 3.693 | JD | 2,384 | 30,000 | 01/10/2023 | 06/02/2028 | 1,015,000 |
| 563469-UT-0 | MANITOBA (PROVINCE OF) | SD | 1.E FE | 1,993,540 | 2,000,000 | 1,988,598 | 1,997,641 | 0 | 642 | 0 | 0 | 2.750 | 2.786 | JD | 4,370 | 55,000 | 02/07/2019 | 06/02/2029 | 2,027,500 |
| 563469-UT-0 | MANITOBA (PROVINCE OF) | SD | 1.E FE | 1,875,900 | 2,000,000 | 1,988,598 | 1,925,554 | 0 | 19,952 | 0 | 0 | 2.750 | 3.923 | JD | 4,370 | 55,000 | 06/05/2023 | 06/02/2029 | 2,027,500 |
| 563469-UV-5 | MANITOBA (PROVINCE OF) | SD | 1.E FE | 1,782,300 | 2,000,000 | 1,913,650 | 1,855,695 | 0 | 29,410 | 0 | 0 | 2.050 | 3.840 | JD | 3,258 | 41,000 | 06/01/2023 | 06/02/2030 | 2,020,500 |
| 563469-UX-1 | MANITOBA (PROVINCE OF) | SD | 1.E FE | 2,802,330 | 3,000,000 | 2,822,259 | 2,819,687 | 0 | 17,357 | 0 | 0 | 2.050 | 3.269 | JD | 4,886 | 30,750 | 06/02/2025 | 06/02/2031 | 3,030,750 |
| 563469-VB-8 | MANITOBA (PROVINCE OF) | | 1.E FE | 306,395 | 310,000 | 314,776 | 307,046 | 0 | 336 | 0 | 0 | 3.800 | 3.949 | JD | 936 | 11,780 | 01/09/2024 | 06/02/2033 | 315,890 |
| 563469-VB-8 | MANITOBA (PROVINCE OF) | SD | 1.E FE | 681,975 | 690,000 | 700,629 | 683,425 | 0 | 747 | 0 | 0 | 3.800 | 3.949 | JD | 2,083 | 26,220 | 01/09/2024 | 06/02/2033 | 703,110 |
| 563469-VB-8 | MANITOBA (PROVINCE OF) | SD | 1.E FE | 984,270 | 1,000,000 | 1,015,405 | 987,749 | 0 | 1,390 | 0 | 0 | 3.800 | 3.992 | JD | 3,019 | 38,000 | 05/31/2023 | 06/02/2033 | 1,019,000 |
| 563469-VE-2 | MANITOBA (PROVINCE OF) | SD | 1.E FE | 2,003,140 | 2,000,000 | 2,077,614 | 2,002,757 | 0 | (273) | 0 | 0 | 4.250 | 4.230 | JD | 6,753 | 85,000 | 07/09/2024 | 06/02/2034 | 2,042,500 |
| 563469-VE-2 | MANITOBA (PROVINCE OF) | SD | 1.E FE | 973,040 | 1,000,000 | 1,038,807 | 976,717 | 0 | 2,217 | 0 | 0 | 4.250 | 4.586 | JD | 3,377 | 42,500 | 04/24/2024 | 06/02/2034 | 1,021,250 |
| 65355D-H3-2 | NIAGARA REGIONAL MUNICIPALITY | SD | 1.B FE | 1,204,641 | 1,358,000 | 1,313,902 | 1,245,647 | 0 | 17,559 | 0 | 0 | 2.800 | 4.510 | JJ | 18,439 | 38,024 | 08/01/2023 | 07/07/2031 | 1,377,012 |
| 65355D-K6-1 | NIAGARA REGIONAL MUNICIPALITY | SD | 1.B FE | 996,760 | 1,000,000 | 1,002,942 | 999,768 | 0 | 443 | 0 | 0 | 3.050 | 3.096 | JJ | 15,125 | 30,500 | 06/06/2018 | 07/03/2026 | 1,015,250 |
| 65355D-T8-8 | NIAGARA REGIONAL MUNICIPALITY | SD | 1.B Z | 997,930 | 1,000,000 | 1,034,661 | 998,173 | 0 | 196 | 0 | 0 | 4.300 | 4.328 | JJ | 18,025 | 43,000 | 07/09/2024 | 07/31/2033 | 1,021,500 |
| 65355D-T9-6 | NIAGARA REGIONAL MUNICIPALITY | SD | 1.B Z | 996,630 | 1,000,000 | 1,031,140 | 996,990 | 0 | 280 | 0 | 0 | 4.350 | 4.392 | JJ | 18,234 | 43,500 | 07/09/2024 | 07/31/2034 | 1,021,750 |
| 65355D-Z9-9 | NIAGARA REGIONAL MUNICIPALITY | SD | 1.B Z | 938,000 | 938,000 | 927,947 | 938,000 | 0 | 0 | 0 | 0 | 3.100 | 3.100 | MN | 2,948 | 0 | 11/05/2025 | 11/24/2030 | 952,539 |
| 669827-GA-9 | NOVA SCOTIA (PROVINCE OF) | SD | 1.E FE | 1,037,230 | 1,000,000 | 993,798 | 1,009,097 | 0 | (6,309) | 0 | 0 | 2.100 | 1.449 | JD | 1,726 | 21,000 | 06/02/2021 | 06/01/2027 | 1,010,500 |
| 669827-GC-5 | NOVA SCOTIA (PROVINCE OF) | | 1.E FE | 998,860 | 1,000,000 | 951,921 | 999,457 | 0 | 108 | 0 | 0 | 2.000 | 2.012 | MS | 6,630 | 20,000 | 01/30/2020 | 09/01/2030 | 1,010,000 |
| 669827-GD-3 | NOVA SCOTIA (PROVINCE OF) | SD | 1.E FE | 1,997,880 | 2,000,000 | 1,922,462 | 1,999,282 | 0 | 290 | 0 | 0 | 1.100 | 1.115 | JD | 1,808 | 22,000 | 01/26/2021 | 06/01/2028 | 2,011,000 |
| 669827-GD-3 | NOVA SCOTIA (PROVINCE OF) | SD | 1.E FE | 964,190 | 1,000,000 | 961,231 | 987,155 | 0 | 5,165 | 0 | 0 | 1.100 | 1.644 | JD | 904 | 11,000 | 06/02/2021 | 06/01/2028 | 1,005,500 |
| 669827-GM-3 | NOVA SCOTIA (PROVINCE OF) | SD | 1.D FE | 998,200 | 1,000,000 | 999,721 | 998,331 | 0 | 142 | 0 | 0 | 3.850 | 3.871 | JD | 3,164 | 38,500 | 12/02/2024 | 06/01/2035 | 1,019,250 |
| 68323A-DM-3 | ONTARIO (PROVINCE OF) | SD | 1.D FE | 4,765,500 | 5,000,000 | 5,002,940 | 4,965,106 | 0 | 80,037 | 0 | 0 | 2.400 | 4.081 | JD | 9,534 | 120,000 | 06/01/2023 | 06/02/2026 | 5,060,000 |
| 68323A-EE-0 | ONTARIO (PROVINCE OF) | SD | 1.D FE | 3,015,120 | 3,000,000 | 3,001,662 | 3,002,463 | 0 | (1,704) | 0 | 0 | 2.600 | 2.540 | JD | 6,197 | 78,000 | 11/21/2017 | 06/02/2027 | 3,039,000 |
| 68323A-EE-0 | ONTARIO (PROVINCE OF) | SD | 1.D FE | 2,000,140 | 2,000,000 | 2,001,108 | 2,000,005 | 0 | (19) | 0 | 0 | 2.600 | 2.599 | JD | 4,132 | 52,000 | 08/02/2017 | 06/02/2027 | 2,026,000 |
| 68323A-EE-0 | ONTARIO (PROVINCE OF) | SD | 1.D FE | 998,470 | 1,000,000 | 1,000,554 | 999,739 | 0 | 170 | 0 | 0 | 2.600 | 2.618 | JD | 2,066 | 26,000 | 10/31/2017 | 06/02/2027 | 1,013,000 |
| 68333Z-AC-1 | ONTARIO (PROVINCE OF) | SD | 1.D FE | 1,998,560 | 2,000,000 | 2,006,264 | 1,999,601 | 0 | 146 | 0 | 0 | 2.900 | 2.908 | JD | 4,608 | 58,000 | 04/04/2018 | 06/02/2028 | 2,029,000 |
| 68333Z-AE-7 | ONTARIO (PROVINCE OF) | SD | 1.D FE | 944,580 | 1,000,000 | 992,938 | 971,137 | 0 | 7,789 | 0 | 0 | 2.700 | 3.604 | JD | 2,145 | 27,000 | 06/02/2022 | 06/02/2029 | 1,013,500 |
| 68333Z-AH-0 | ONTARIO (PROVINCE OF) | SD | 1.D FE | 1,766,900 | 2,000,000 | 1,915,890 | 1,852,995 | 0 | 29,932 | 0 | 0 | 2.050 | 3.875 | JD | 3,258 | 41,000 | 01/03/2023 | 06/02/2030 | 2,020,500 |
| 68333Z-AU-1 | ONTARIO (PROVINCE OF) | SD | 1.D FE | 1,018,660 | 1,000,000 | 1,021,491 | 1,017,271 | 0 | (1,389) | 0 | 0 | 3.750 | 3.447 | JD | 2,979 | 18,750 | 06/03/2025 | 06/02/2032 | 1,018,750 |
| 68333Z-AW-7 | ONTARIO (PROVINCE OF) | SD | 1.D FE | 998,540 | 1,000,000 | 1,018,595 | 999,379 | 0 | 252 | 0 | 0 | 3.600 | 3.628 | MS | 11,244 | 36,000 | 07/07/2022 | 03/08/2028 | 1,018,000 |
| 68333Z-AZ-0 | ONTARIO (PROVINCE OF) | SD | 1.D FE | 999,680 | 1,000,000 | 1,015,591 | 999,814 | 0 | 53 | 0 | 0 | 3.400 | 3.406 | MS | 10,619 | 34,000 | 04/13/2023 | 09/08/2028 | 1,017,000 |
| 68333Z-AZ-0 | ONTARIO (PROVINCE OF) | SD | 1.D FE | 2,829,540 | 3,000,000 | 3,046,773 | 2,902,110 | 0 | 33,397 | 0 | 0 | 3.400 | 4.706 | MS | 31,858 | 102,000 | 10/04/2023 | 09/08/2028 | 3,051,000 |
| 68333Z-BD-8 | ONTARIO (PROVINCE OF) | SD | 1.D FE | 2,023,160 | 2,000,000 | 2,078,394 | 2,019,619 | 0 | (2,335) | 0 | 0 | 4.100 | 3.941 | MS | 26,510 | 82,000 | 06/17/2024 | 03/04/2033 | 2,041,000 |
| 68333Z-BJ-5 | ONTARIO (PROVINCE OF) | SD | 1.D FE | 999,010 | 1,000,000 | 1,001,958 | 999,071 | 0 | 61 | 0 | 0 | 3.650 | 3.663 | FA | 15,000 | 18,250 | 01/30/2025 | 02/03/2034 | 1,018,250 |
| 68333Z-BJ-5 | ONTARIO (PROVINCE OF) | SD | 1.D FE | 2,475,100 | 2,500,000 | 2,504,895 | 2,475,917 | 0 | 817 | 0 | 0 | 3.650 | 3.789 | FA | 37,500 | 0 | 08/28/2025 | 02/03/2034 | 2,545,625 |
| 68333Z-BM-8 | ONTARIO (PROVINCE OF) | SD | 1.D FE | 3,949,640 | 4,000,000 | 3,971,220 | 3,954,287 | 0 | 4,647 | 0 | 0 | 2.950 | 3.214 | MS | 36,855 | 59,000 | 06/20/2025 | 09/08/2030 | 4,059,000 |
| C69798-AZ-6 | ONTARIO TEACHERS FINANCE TRUST | SD | 1.A FE | 799,376 | 800,000 | 829,720 | 799,419 | 0 | 54 | 0 | 0 | 4.300 | 4.310 | JD | 2,733 | 34,400 | 06/11/2024 | 06/02/2034 | 817,200 |
| 689551-EQ-8 | OTTAWA (CITY OF) | SD | 1.B FE | 1,010,090 | 1,000,000 | 1,049,633 | 1,008,301 | 0 | (884) | 0 | 0 | 4.400 | 4.273 | AO | 8,438 | 44,000 | 12/04/2023 | 10/22/2033 | 1,022,000 |
| 689551-FK-0 | OTTAWA (CITY OF) | | 1.B FE | 997,110 | 1,000,000 | 996,036 | 997,370 | 0 | 245 | 0 | 0 | 3.750 | 3.785 | AO | 9,247 | 37,500 | 09/24/2024 | 10/02/2034 | 1,018,750 |
| 689551-FK-0 | OTTAWA (CITY OF) | SD | 1.B FE | 1,972,500 | 2,000,000 | 1,992,072 | 1,973,171 | 0 | 671 | 0 | 0 | 3.750 | 3.932 | AO | 18,493 | 37,500 | 09/03/2025 | 10/02/2034 | 2,037,500 |
| 705464-EQ-4 | PEEL (REGIONAL MUNICIPALITY OF ONTARIO) | SD | 1.A FE | 997,520 | 1,000,000 | 1,039,462 | 997,837 | 0 | 222 | 0 | 0 | 4.250 | 4.282 | JD | 3,377 | 42,500 | 06/03/2024 | 12/02/2033 | 1,021,250 |
| 705464-FX-8 | PEEL (REGIONAL MUNICIPALITY OF ONTARIO) | SD | 1.A FE | 1,981,580 | 2,000,000 | 1,998,336 | 1,997,762 | 0 | 2,579 | 0 | 0 | 2.300 | 2.434 | MN | 7,436 | 46,000 | 04/05/2019 | 11/02/2026 | 2,023,000 |
| 705464-HL-2 | PEEL (REGIONAL MUNICIPALITY OF ONTARIO) | | 1.A FE | 578,718 | 580,000 | 569,394 | 579,752 | 0 | 216 | 0 | 0 | 0.950 | 0.988 | FA | 2,053 | 5,510 | 01/29/2021 | 02/17/2027 | 582,755 |
| 71603G-MD-5 | PETERBOROUGH (CITY OF) | SD | 1.B FE | 2,297,194 | 2,300,000 | 2,325,289 | 2,297,613 | 0 | 362 | 0 | 0 | 3.800 | 3.820 | FA | 33,284 | 87,400 | 07/30/2024 | 08/14/2031 | 2,343,700 |
| C75089-AB-5 | PSP CAPITAL INC | SD | 1.A FE | 978,610 | 1,000,000 | 1,038,622 | 982,864 | 0 | 1,910 | 0 | 0 | 4.150 | 4.423 | JD | 3,411 | 41,500 | 09/07/2023 | 06/01/2033 | 1,020,750 |

# SCHEDULE D - PART 1 - SECTION 1

Showing All Long-Term BONDS - ISSUER CREDIT OBLIGATIONS Owned December 31 of Current Year

| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | Change in Book/Adjusted Carrying Value | | | | Interest | | | | | Dates | | 20 |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | | | | | | 9 | 10 | 11 | 12 | 13 | 14 | 15 | 16 | 17 | 18 | 19 | |
| CUSIP Identification | Description | Re-stricted Asset Code | NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admin-istrative Symbol | Actual Cost | Par Value | Fair Value | Book/ Adjusted Carrying Value | Unrealized Valuation Increase/ (Decrease) | Current Year's (Amor-tization)/ Accretion | Current Year's Other-Than-Temporary Impairment Recognized | Total Foreign Exchange Change in Book/ Adjusted Carrying Value | Stated Rate of | Effective Rate of | When Paid | Interest Income Due & Accrued | Interest Received During Year | Acquired | Stated Contractual Maturity Date | Payment Due at Maturity |
| C75089-AC-3 | PSP CAPITAL INC | SD | 1.A FE | 999,140 | 1,000,000 | 1,054,787 | 999,311 | 0 | 117 | 0 | 0 | 4.400 | 4.415 | JD | 3,496 | 44,000 | 08/24/2023 | 12/02/2030 | 1,022,000 |
| 748148-PZ-0 | QUEBEC (PROVINCE OF) | SD | 1.D FE | 3,275,700 | 3,000,000 | 3,045,366 | 3,027,765 | 0 | (110,345) | 0 | 0 | 8.500 | 4.656 | AO | 63,575 | 255,000 | 09/05/2023 | 04/01/2026 | 3,127,500 |
| 748148-PZ-0 | QUEBEC (PROVINCE OF) | SD | 1.D FE | 3,269,670 | 3,000,000 | 3,045,366 | 3,027,184 | 0 | (108,094) | 0 | 0 | 8.500 | 4.732 | AO | 63,575 | 255,000 | 09/06/2023 | 04/01/2026 | 3,127,500 |
| 748148-QJ-5 | QUEBEC (PROVINCE OF) | SD | 1.D FE | 1,261,087 | 1,091,000 | 1,205,883 | 1,189,813 | 0 | (24,322) | 0 | 0 | 6.000 | 3.405 | AO | 16,320 | 65,460 | 12/15/2022 | 10/01/2029 | 1,123,730 |
| 74814Z-EX-7 | QUEBEC (PROVINCE OF) | | 1.D FE | 2,177,980 | 2,000,000 | 2,001,638 | 2,021,113 | 0 | (31,495) | 0 | 0 | 2.500 | 0.905 | MS | 16,575 | 50,000 | 12/02/2020 | 09/01/2026 | 2,025,000 |
| 74814Z-FB-4 | QUEBEC (PROVINCE OF) | | 1.D FE | 1,082,330 | 1,000,000 | 1,002,328 | 1,023,307 | 0 | (13,753) | 0 | 0 | 2.750 | 1.330 | MS | 9,116 | 27,500 | 08/10/2021 | 09/01/2027 | 1,013,750 |
| 74814Z-FB-4 | QUEBEC (PROVINCE OF) | SD | 1.D FE | 1,050,760 | 1,000,000 | 1,002,328 | 1,015,260 | 0 | (8,951) | 0 | 0 | 2.750 | 1.815 | MS | 9,116 | 27,500 | 12/01/2021 | 09/01/2027 | 1,013,750 |
| 74814Z-FD-0 | QUEBEC (PROVINCE OF) | | 1.D FE | 955,050 | 1,000,000 | 999,377 | 978,053 | 0 | 7,697 | 0 | 0 | 2.750 | 3.620 | MS | 9,116 | 27,500 | 11/22/2022 | 09/01/2028 | 1,013,750 |
| 74814Z-FG-3 | QUEBEC (PROVINCE OF) | SD | 1.D FE | 2,803,320 | 3,000,000 | 2,841,606 | 2,827,516 | 0 | 24,196 | 0 | 0 | 1.900 | 3.237 | MS | 18,896 | 28,500 | 04/11/2025 | 09/01/2030 | 3,028,500 |
| 74814Z-FH-1 | QUEBEC (PROVINCE OF) | SD | 1.D FE | 1,404,522 | 1,570,000 | 1,425,383 | 1,415,954 | 0 | 11,432 | 0 | 0 | 1.500 | 3.419 | MS | 7,807 | 11,775 | 07/11/2025 | 09/01/2031 | 1,581,775 |
| 74814Z-FH-1 | QUEBEC (PROVINCE OF) | SD | 1.D FE | 3,192,240 | 4,000,000 | 3,631,548 | 3,395,164 | 0 | 91,612 | 0 | 0 | 1.500 | 4.558 | MS | 19,890 | 60,000 | 09/19/2023 | 09/01/2031 | 4,030,000 |
| 74814Z-FN-8 | QUEBEC (PROVINCE OF) | SD | 1.D FE | 3,002,910 | 3,000,000 | 2,963,943 | 3,002,611 | 0 | (299) | 0 | 0 | 3.250 | 3.235 | MS | 32,322 | 48,750 | 04/01/2025 | 09/01/2032 | 3,048,750 |
| 74814Z-FS-7 | QUEBEC (PROVINCE OF) | SD | 1.D FE | 1,093,411 | 1,100,000 | 1,099,364 | 1,094,226 | 0 | 637 | 0 | 0 | 3.600 | 3.679 | MS | 13,128 | 39,600 | 08/27/2024 | 09/01/2033 | 1,119,800 |
| 803854-KE-7 | SASKATCHEWAN (PROVINCE OF) | SD | 1.C FE | 2,027,160 | 2,000,000 | 2,002,594 | 2,004,472 | 0 | (3,071) | 0 | 0 | 2.650 | 2.488 | JD | 4,211 | 53,000 | 12/07/2017 | 06/02/2027 | 2,026,500 |
| 803854-KU-1 | SASKATCHEWAN (PROVINCE OF) | SD | 1.C FE | 989,690 | 1,000,000 | 1,025,172 | 991,209 | 0 | 995 | 0 | 0 | 3.900 | 4.038 | JD | 3,099 | 39,000 | 06/06/2024 | 06/02/2033 | 1,019,500 |
| 803854-KU-1 | SASKATCHEWAN (PROVINCE OF) | SD | 1.C FE | 957,980 | 1,000,000 | 1,025,172 | 966,395 | 0 | 3,745 | 0 | 0 | 3.900 | 4.436 | JD | 3,099 | 39,000 | 09/06/2023 | 06/02/2033 | 1,019,500 |
| 803854-KX-5 | SASKATCHEWAN (PROVINCE OF) | SD | 1.C FE | 2,943,094 | 2,900,000 | 2,898,918 | 2,942,459 | 0 | (635) | 0 | 0 | 3.800 | 3.615 | JD | 8,756 | 55,100 | 10/29/2025 | 06/02/2035 | 2,955,100 |
| 80383B-RB-2 | SASKATOON SASKATCHEWAN | SD | 1.A FE | 999,820 | 1,000,000 | 1,030,209 | 999,851 | 0 | 23 | 0 | 0 | 4.000 | 4.003 | JJ | 19,836 | 40,000 | 06/12/2024 | 07/03/2031 | 1,020,000 |
| 80383B-RD-8 | SASKATOON SASKATCHEWAN | SD | 1.A FE | 997,030 | 1,000,000 | 1,029,777 | 997,446 | 0 | 284 | 0 | 0 | 4.150 | 4.190 | JJ | 20,579 | 41,500 | 06/12/2024 | 07/03/2033 | 1,020,750 |
| 891288-DN-9 | TORONTO (CITY OF) | SD | 1.B FE | 3,478,193 | 3,630,000 | 3,631,089 | 3,610,239 | 0 | 39,957 | 0 | 0 | 2.400 | 3.550 | JD | 1,671 | 87,120 | 07/19/2022 | 06/24/2026 | 3,673,560 |
| 891288-DQ-2 | TORONTO (CITY OF) | SD | 1.C FE | 1,028,350 | 1,000,000 | 997,224 | 1,007,657 | 0 | (5,225) | 0 | 0 | 2.400 | 1.856 | JD | 1,578 | 24,000 | 12/01/2021 | 06/07/2027 | 1,012,000 |
| 891288-DQ-2 | TORONTO (CITY OF) | SD | 1.C FE | 1,911,320 | 2,000,000 | 1,994,448 | 1,984,506 | 0 | 10,411 | 0 | 0 | 2.400 | 2.955 | JD | 3,156 | 48,000 | 03/20/2018 | 06/07/2027 | 2,024,000 |
| 891288-DZ-2 | TORONTO (CITY OF) | SD | 1.B FE | 996,610 | 1,000,000 | 936,560 | 997,883 | 0 | 327 | 0 | 0 | 2.200 | 2.238 | JD | 603 | 22,000 | 12/02/2021 | 12/21/2031 | 1,011,000 |
| 891288-EE-8 | TORONTO (CITY OF) | SD | 1.B FE | 1,999,360 | 2,000,000 | 2,083,790 | 1,999,464 | 0 | 57 | 0 | 0 | 4.250 | 4.254 | JJ | 40,288 | 85,000 | 06/21/2023 | 07/11/2033 | 2,042,500 |
| 891288-EG-3 | TORONTO (CITY OF) | SD | 1.B FE | 1,048,690 | 1,000,000 | 1,035,369 | 1,043,306 | 0 | (4,229) | 0 | 0 | 4.250 | 3.657 | JJ | 18,048 | 42,500 | 09/17/2024 | 07/29/2034 | 1,021,250 |
| 891288-EJ-7 | TORONTO (CITY OF) | SD | 1.B FE | 1,015,730 | 1,000,000 | 1,012,711 | 1,015,365 | 0 | (365) | 0 | 0 | 4.000 | 3.795 | JD | 3,178 | 20,000 | 09/09/2025 | 12/02/2034 | 1,020,000 |
| 921577-RS-3 | VANCOUVER (CITY OF) | SD | 1.A FE | 698,341 | 700,000 | 711,643 | 698,472 | 0 | 139 | 0 | 0 | 4.000 | 4.029 | AO | 5,140 | 28,000 | 10/08/2024 | 10/25/2034 | 714,000 |
| 519388-DP-4 | VILLE DE LAVAL | SD | 1.B FE | 1,888,352 | 2,235,000 | 2,068,718 | 1,972,927 | 0 | 52,042 | 0 | 0 | 1.500 | 4.425 | JD | 1,286 | 33,525 | 05/06/2024 | 06/17/2030 | 2,251,763 |
| 519388-FH-0 | VILLE DE LAVAL | SD | 5.B GI | 2,853,930 | 3,000,000 | 3,029,883 | 2,883,080 | 0 | 12,868 | 0 | 0 | 4.000 | 4.624 | JD | 5,918 | 120,000 | 08/30/2023 | 06/13/2033 | 3,060,000 |
| 519388-FU-1 | VILLE DE LAVAL | SD | 1.B FE | 2,759,743 | 2,787,000 | 2,864,863 | 2,768,698 | 0 | 5,203 | 0 | 0 | 4.000 | 4.220 | MS | 33,597 | 111,480 | 03/21/2024 | 03/12/2029 | 2,842,740 |
| 519388-FV-9 | VILLE DE LAVAL | SD | 1.B FE | 1,989,560 | 2,000,000 | 2,045,152 | 1,991,016 | 0 | 883 | 0 | 0 | 4.300 | 4.365 | MS | 25,918 | 86,000 | 03/12/2024 | 03/12/2034 | 2,043,000 |
| 519388-GH-9 | VILLE DE LAVAL | | 5.B GI | 1,215,844 | 1,210,000 | 1,207,253 | 1,207,253 | (8,057) | (499) | 0 | 0 | 4.050 | 3.990 | AO | 9,264 | 49,005 | 12/11/2024 | 10/23/2034 | 1,234,503 |
| 519388-GN-6 | VILLE DE LAVAL | SD | 5.B GI | 983,570 | 1,000,000 | 990,248 | 985,422 | 0 | 1,852 | 0 | 0 | 3.000 | 3.375 | MS | 9,123 | 15,000 | 06/02/2025 | 03/11/2030 | 1,015,000 |
| 519388-GU-0 | VILLE DE LAVAL | SD | 5.B GI | 990,080 | 1,000,000 | 995,679 | 991,091 | 0 | 1,011 | 0 | 0 | 3.200 | 3.418 | JD | 1,841 | 16,000 | 05/29/2025 | 06/10/2030 | 1,016,000 |
| 94180C-K5-6 | WATERLOO REGIONAL MUNICIPALITY | SD | 1.A FE | 3,027,959 | 3,035,000 | 3,131,294 | 3,030,055 | 0 | 723 | 0 | 0 | 4.050 | 4.081 | AO | 28,625 | 122,918 | 09/22/2022 | 10/07/2031 | 3,096,459 |
| 94180C-L7-1 | WATERLOO REGIONAL MUNICIPALITY | | 1.A FE | 999,570 | 1,000,000 | 1,089,310 | 999,583 | 0 | 41 | 0 | 0 | 5.050 | 5.056 | AO | 9,962 | 50,500 | 10/05/2023 | 10/20/2032 | 1,025,250 |
| 94180C-P7-7 | WATERLOO REGIONAL MUNICIPALITY | SD | 1.A FE | 998,910 | 1,000,000 | 1,022,292 | 999,013 | 0 | 119 | 0 | 0 | 3.950 | 3.966 | JD | 2,814 | 39,500 | 11/19/2024 | 12/05/2032 | 1,019,750 |
| 94180C-P8-5 | WATERLOO REGIONAL MUNICIPALITY | | 1.A FE | 474,430 | 475,000 | 486,302 | 474,476 | 0 | 54 | 0 | 0 | 4.050 | 4.066 | JD | 1,370 | 19,238 | 11/19/2024 | 12/05/2033 | 484,619 |
| 94180C-RQ-3 | WATERLOO REGIONAL MUNICIPALITY | SD | 1.A FE | 1,075,292 | 1,082,000 | 1,090,011 | 1,077,001 | 0 | 573 | 0 | 0 | 3.750 | 3.822 | MN | 5,336 | 40,575 | 12/14/2022 | 05/13/2033 | 1,102,288 |
| 94180C-S2-5 | WATERLOO REGIONAL MUNICIPALITY | SD | 1.A FE | 1,731,151 | 1,732,000 | 1,747,898 | 1,731,200 | 0 | 49 | 0 | 0 | 3.700 | 3.708 | JD | 702 | 32,042 | 06/10/2025 | 06/27/2032 | 1,764,042 |
| 94180C-TE-8 | WATERLOO REGIONAL MUNICIPALITY | SD | 1.A FE | 1,537,280 | 1,506,000 | 1,514,227 | 1,512,011 | 0 | (6,953) | 0 | 0 | 3.200 | 2.718 | MN | 7,262 | 48,192 | 03/21/2022 | 11/06/2026 | 1,530,096 |
| 94180C-UP-1 | WATERLOO REGIONAL MUNICIPALITY | SD | 1.A FE | 1,599,802 | 1,624,000 | 1,621,726 | 1,619,825 | 0 | 5,509 | 0 | 0 | 2.350 | 2.703 | MS | 10,038 | 38,164 | 03/21/2022 | 09/26/2026 | 1,643,082 |
| 94180C-YF-9 | WATERLOO REGIONAL MUNICIPALITY | SD | 1.A FE | 1,833,909 | 1,846,000 | 1,845,754 | 1,842,636 | 0 | 2,404 | 0 | 0 | 2.650 | 2.788 | MN | 7,773 | 48,919 | 03/21/2022 | 05/03/2027 | 1,870,460 |
| 94951N-JK-8 | WELLINGTON CNTY ONTARIO | | 1.A FE | 999,740 | 1,000,000 | 1,003,454 | 999,933 | 0 | 48 | 0 | 0 | 3.400 | 3.407 | JD | 2,701 | 34,000 | 05/03/2022 | 06/02/2026 | 1,017,000 |
| 94951N-JM-4 | WELLINGTON CNTY ONTARIO | | 1.A FE | 999,250 | 1,000,000 | 1,011,504 | 999,657 | 0 | 125 | 0 | 0 | 3.550 | 3.564 | JD | 2,821 | 35,500 | 05/03/2022 | 06/02/2028 | 1,017,750 |
| 98704C-QU-3 | YORK ONTARIO REGIONAL MUNICIPALITY | SD | 1.A FE | 1,934,180 | 2,000,000 | 2,006,090 | 1,948,785 | 0 | 5,848 | 0 | 0 | 3.650 | 4.055 | MN | 9,600 | 73,000 | 05/31/2023 | 05/13/2033 | 2,036,500 |
| 98704C-QW-9 | YORK ONTARIO REGIONAL MUNICIPALITY | SD | 1.A FE | 2,038,240 | 2,000,000 | 2,043,068 | 2,034,064 | 0 | (3,422) | 0 | 0 | 4.050 | 3.809 | MN | 13,315 | 81,000 | 10/02/2024 | 05/01/2034 | 2,040,500 |
| 98704C-QZ-2 | YORK ONTARIO REGIONAL MUNICIPALITY | | 1.A FE | 1,850,800 | 2,000,000 | 1,992,566 | 1,941,326 | 0 | 38,595 | 0 | 0 | 2.350 | 4.476 | JD | 2,833 | 47,000 | 07/27/2023 | 06/09/2027 | 2,023,500 |
| 98704C-RA-6 | YORK ONTARIO REGIONAL MUNICIPALITY | SD | 1.A FE | 1,997,380 | 2,000,000 | 1,979,504 | 1,999,017 | 0 | 270 | 0 | 0 | 2.650 | 2.665 | AO | 10,745 | 53,000 | 04/09/2019 | 04/18/2029 | 2,026,500 |
| 98704C-RC-2 | YORK ONTARIO REGIONAL MUNICIPALITY | SD | 1.A FE | 1,866,400 | 2,000,000 | 1,885,856 | 1,873,944 | 0 | 7,544 | 0 | 0 | 2.150 | 3.422 | JD | 1,060 | 21,500 | 08/20/2025 | 06/22/2031 | 2,021,500 |
| 98704C-RE-8 | YORK ONTARIO REGIONAL MUNICIPALITY | SD | 1.A FE | 499,685 | 500,000 | 496,639 | 499,661 | 0 | (24) | 0 | 0 | 3.900 | 3.908 | JD | 1,549 | 2,244 | 10/07/2025 | 12/02/2035 | 509,750 |

# SCHEDULE D - PART 1 - SECTION 1

Showing All Long-Term BONDS - ISSUER CREDIT OBLIGATIONS Owned December 31 of Current Year

| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | Change in Book/Adjusted Carrying Value | | | | Interest | | | | | Dates | | 20 |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | | | | | | 9 | 10 | 11 | 12 | 13 | 14 | 15 | 16 | 17 | 18 | 19 | |
| CUSIP Identification | Description | Re-stricted Asset Code | NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admin-istrative Symbol | Actual Cost | Par Value | Fair Value | Book/ Adjusted Carrying Value | Unrealized Valuation Increase/ (Decrease) | Current Year's (Amor-tization)/ Accretion | Current Year's Other-Than-Temporary Impairment Recognized | Total Foreign Exchange Change in Book/ Adjusted Carrying Value | Stated Rate of | Effective Rate of | When Paid | Interest Income Due & Accrued | Interest Received During Year | Acquired | Stated Contractual Maturity Date | Payment Due at Maturity |
| 168863-CF-3 | CHILE (REPUBLIC OF) | | 1.F FE | 999,410 | 1,000,000 | 983,220 | 999,839 | 0 | 64 | 0 | 0 | 3.240 | 3.247 | FA | 13,050 | 32,400 | 01/30/2018 | 02/06/2028 | 1,016,200 |
| 500769-HS-6 | KFW | | 1.A FE | 14,999,250 | 15,000,000 | 14,792,250 | 15,000,000 | 0 | 0 | 0 | 0 | 2.875 | 2.875 | AO | 104,219 | 431,250 | 01/24/2018 | 04/03/2028 | 15,215,625 |
| 0039999999. Subtotal - issuer credit obligations - non-U.S. sovereign jurisdiction securities | | | | 437,236,976 | 440,136,000 | 441,301,419 | 437,388,788 | (8,057) | 256,600 | 0 | 0 | XXX | XXX | XXX | 1,944,425 | 12,587,307 | XXX | XXX | 446,961,753 |
| Issuer credit obligations - municipal bonds - general obligations (direct and guaranteed) | | | | | | | | | | | | | | | | | | | |
| 003554-P3-0 | ABINGTON SCHOOL DISTRICT GO REF S2016 | | 1.F FE | 1,721,194 | 1,730,000 | 1,748,286 | 1,724,856 | 0 | 473 | 0 | 0 | 4.000 | 4.040 | AO | 17,300 | 69,200 | 12/05/2016 | 10/01/2034 | 1,764,600 |
| 012662-GL-0 | ALBEMARLE CO GO S2017 | | 1.A FE | 1,996,387 | 2,025,000 | 2,026,114 | 2,007,279 | 0 | 1,397 | 0 | 0 | 3.250 | 3.350 | JD | 5,484 | 65,813 | 02/22/2017 | 06/01/2036 | 2,057,906 |
| 013518-3Y-9 | ALBUQUERQUE GENERAL OBLIGATION S2014 | | 1.C FE | 4,446,171 | 4,275,000 | 4,276,625 | 4,275,000 | 0 | 0 | 0 | 0 | 3.500 | 3.500 | JJ | 74,813 | 149,625 | 04/21/2014 | 07/01/2027 | 4,349,813 |
| 015104-XG-2 | ALEXANDRIA GENERAL OBLIG TXBL S2024B | | 1.C FE | 70,436 | 70,000 | 72,972 | 70,361 | 0 | (50) | 0 | 0 | 5.000 | 4.900 | FA | 1,458 | 3,899 | 05/22/2024 | 02/01/2032 | 71,750 |
| 015104-XH-0 | ALEXANDRIA GENERAL OBLIG TXBL S2024B | | 1.C FE | 75,361 | 75,000 | 78,057 | 75,307 | 0 | (36) | 0 | 0 | 5.000 | 4.930 | FA | 1,563 | 4,177 | 05/22/2024 | 02/01/2033 | 76,875 |
| 015104-XJ-6 | ALEXANDRIA GENERAL OBLIG TXBL S2024B | | 1.C FE | 80,359 | 80,000 | 83,046 | 80,313 | 0 | (31) | 0 | 0 | 5.000 | 4.940 | FA | 1,667 | 4,456 | 05/22/2024 | 02/01/2034 | 82,000 |
| 015104-XK-3 | ALEXANDRIA GENERAL OBLIG TXBL S2024B | | 1.C FE | 85,188 | 85,000 | 87,669 | 85,164 | 0 | (16) | 0 | 0 | 5.000 | 4.970 | FA | 1,771 | 4,734 | 05/22/2024 | 02/01/2035 | 87,125 |
| 015104-XL-1 | ALEXANDRIA GENERAL OBLIG TXBL S2024B | | 1.C FE | 90,000 | 90,000 | 92,258 | 90,000 | 0 | 0 | 0 | 0 | 5.000 | 5.000 | FA | 1,875 | 5,013 | 05/22/2024 | 02/01/2036 | 92,250 |
| 015104-XM-9 | ALEXANDRIA GENERAL OBLIG TXBL S2024B | | 1.C FE | 89,744 | 90,000 | 91,683 | 89,768 | 0 | 15 | 0 | 0 | 5.000 | 5.030 | FA | 1,875 | 5,013 | 05/22/2024 | 02/01/2037 | 92,250 |
| 015104-XN-7 | ALEXANDRIA GENERAL OBLIG TXBL S2024B | | 1.C FE | 94,346 | 95,000 | 96,119 | 94,400 | 0 | 35 | 0 | 0 | 5.000 | 5.070 | FA | 1,979 | 5,291 | 05/22/2024 | 02/01/2038 | 97,375 |
| 015104-XP-2 | ALEXANDRIA GENERAL OBLIG TXBL S2024B | | 1.C FE | 100,000 | 100,000 | 101,323 | 100,000 | 0 | 0 | 0 | 0 | 5.125 | 5.125 | FA | 2,135 | 5,709 | 05/22/2024 | 02/01/2039 | 102,563 |
| 015104-XQ-0 | ALEXANDRIA GENERAL OBLIG TXBL S2024B | | 1.C FE | 104,381 | 105,000 | 105,701 | 104,423 | 0 | 27 | 0 | 0 | 5.125 | 5.180 | FA | 2,242 | 5,994 | 05/22/2024 | 02/01/2040 | 107,691 |
| 015104-XR-8 | ALEXANDRIA GENERAL OBLIG TXBL S2024B | | 1.C FE | 109,750 | 110,000 | 110,640 | 109,766 | 0 | 10 | 0 | 0 | 5.200 | 5.220 | FA | 2,383 | 6,371 | 05/22/2024 | 02/01/2041 | 112,860 |
| 015104-XS-6 | ALEXANDRIA GENERAL OBLIG TXBL S2024B | | 1.C FE | 119,582 | 120,000 | 120,433 | 119,607 | 0 | 15 | 0 | 0 | 5.250 | 5.280 | FA | 2,625 | 7,018 | 05/22/2024 | 02/01/2042 | 123,150 |
| 015104-XT-4 | ALEXANDRIA GENERAL OBLIG TXBL S2024B | | 1.C FE | 123,820 | 125,000 | 124,680 | 123,881 | 0 | 39 | 0 | 0 | 5.250 | 5.330 | FA | 2,734 | 7,310 | 05/22/2024 | 02/01/2043 | 128,281 |
| 015104-YB-2 | ALEXANDRIA GENERAL OBLIG TXBL S2024B | | 1.C FE | 1,257,840 | 1,265,000 | 1,226,772 | 1,258,144 | 0 | 195 | 0 | 0 | 5.400 | 5.442 | FA | 28,463 | 76,090 | 05/22/2024 | 02/01/2051 | 195,130 |
| 015302-3F-7 | ALEXANDRIA GO S2016A | | 1.A FE | 4,119,884 | 3,995,000 | 3,981,097 | 4,002,617 | 0 | (13,904) | 0 | 0 | 3.000 | 2.640 | JJ | 55,264 | 119,850 | 07/26/2016 | 07/15/2035 | 4,054,925 |
| 018106-YC-2 | ALLEN ISD GENERAL OBLIGATION S2025 (PSF) | | 1.A FE | 14,296,632 | 14,700,000 | 14,675,157 | 14,338,703 | 0 | 42,071 | 0 | 0 | 4.375 | 4.545 | FA | 569,880 | 0 | 01/15/2025 | 02/15/2050 | 7,686,707 |
| 021087-XT-3 | ALPINE SCHOOL DISTRICT GO S2019B | | 1.A FE | 4,665,000 | 4,665,000 | 4,416,775 | 4,665,000 | 0 | 0 | 0 | 0 | 2.500 | 2.500 | MS | 34,340 | 116,625 | 10/15/2019 | 03/15/2034 | 4,723,313 |
| 021087-XU-0 | ALPINE SCHOOL DISTRICT GO S2019B | | 1.A FE | 4,751,472 | 4,800,000 | 4,491,840 | 4,768,621 | 0 | 2,975 | 0 | 0 | 2.500 | 2.580 | MS | 35,333 | 120,000 | 10/15/2019 | 03/15/2035 | 4,860,000 |
| 033738-JQ-9 | ANDERSON CNTY SCH DIST #4 GO S2025 | | 1.C FE | 9,885,700 | 10,000,000 | 10,242,100 | 9,895,489 | 0 | 9,789 | 0 | 0 | 4.625 | 4.705 | MS | 160,590 | 0 | 08/13/2025 | 03/01/2047 | 3,568,245 |
| 033753-QH-0 | ANDERSON CO SCH DIST #5 GO REF S2016 | | 1.C FE | 6,484,559 | 6,270,000 | 6,269,687 | 6,273,783 | 0 | (24,550) | 0 | 0 | 3.500 | 3.100 | MS | 73,150 | 219,450 | 02/03/2016 | 03/01/2036 | 6,379,725 |
| 035339-3L-2 | ANKENY GENERAL OBLIGATION REF S2014G | | 1.B FE | 2,383,125 | 2,325,000 | 2,326,209 | 2,324,937 | 0 | (62) | 0 | 0 | 3.500 | 3.500 | JD | 6,781 | 81,375 | 11/17/2014 | 06/01/2028 | 2,365,688 |
| 035771-4S-0 | ANNAPOLIS GO TAXABLE REF S2021B | | 1.B FE | 2,242,419 | 2,240,000 | 2,164,960 | 2,240,690 | 0 | (433) | 0 | 0 | 1.500 | 1.480 | FA | 14,000 | 33,600 | 10/29/2021 | 08/01/2027 | 2,256,800 |
| 035771-4T-8 | ANNAPOLIS GO TAXABLE REF S2021B | | 1.B FE | 2,221,376 | 2,220,000 | 2,104,449 | 2,220,549 | 0 | (210) | 0 | 0 | 1.650 | 1.640 | FA | 15,263 | 36,630 | 10/29/2021 | 08/01/2028 | 2,238,315 |
| 035771-4U-5 | ANNAPOLIS GO TAXABLE REF S2021B | | 1.B FE | 2,356,721 | 2,350,000 | 2,187,028 | 2,353,238 | 0 | (871) | 0 | 0 | 1.800 | 1.760 | FA | 17,625 | 42,300 | 10/29/2021 | 08/01/2029 | 2,371,150 |
| 035771-4V-3 | ANNAPOLIS GO TAXABLE REF S2021B | | 1.B FE | 2,385,000 | 2,385,000 | 2,171,590 | 2,385,000 | 0 | 0 | 0 | 0 | 1.850 | 1.850 | FA | 18,384 | 44,123 | 10/29/2021 | 08/01/2030 | 2,407,061 |
| 035771-4W-1 | ANNAPOLIS GO TAXABLE REF S2021B | | 1.B FE | 2,625,000 | 2,625,000 | 2,341,631 | 2,625,000 | 0 | 0 | 0 | 0 | 1.950 | 1.950 | FA | 21,328 | 51,188 | 10/29/2021 | 08/01/2031 | 2,650,594 |
| 035771-4X-9 | ANNAPOLIS GO TAXABLE REF S2021B | | 1.B FE | 2,687,309 | 2,685,000 | 2,347,039 | 2,686,391 | 0 | (236) | 0 | 0 | 2.050 | 2.040 | FA | 22,934 | 55,043 | 10/29/2021 | 08/01/2032 | 2,712,521 |
| 035771-4Y-7 | ANNAPOLIS GO TAXABLE REF S2021B | | 1.B FE | 2,532,075 | 2,540,000 | 2,169,820 | 2,534,671 | 0 | 639 | 0 | 0 | 2.100 | 2.130 | FA | 22,225 | 53,340 | 10/29/2021 | 08/01/2033 | 2,566,670 |
| 035771-4Z-4 | ANNAPOLIS GO TAXABLE REF S2021B | | 1.B FE | 2,190,105 | 2,195,000 | 1,841,320 | 2,191,568 | 0 | 357 | 0 | 0 | 2.200 | 2.220 | FA | 20,121 | 48,290 | 10/29/2021 | 08/01/2034 | 2,219,145 |
| 035771-5A-8 | ANNAPOLIS GO TAXABLE REF S2021B | | 1.B FE | 2,250,000 | 2,250,000 | 1,856,115 | 2,250,000 | 0 | 0 | 0 | 0 | 2.300 | 2.300 | FA | 21,563 | 51,750 | 10/29/2021 | 08/01/2035 | 2,275,875 |
| 164555-DN-1 | ARAPAHOE CO SD #5 CHERRY CREEK GO S2021 | | 1.C FE | 41,858,704 | 39,815,000 | 31,381,785 | 40,889,623 | 0 | (206,287) | 0 | 0 | 2.250 | 1.680 | JD | 39,815 | 895,838 | 02/10/2021 | 12/15/2040 | 40,262,919 |
| 041826-7X-0 | ARLINGTON ISD GEN OBLIG REF S2022 (PSF) | | 1.A FE | 1,722,180 | 1,500,000 | 1,473,690 | 1,632,365 | 0 | (24,183) | 0 | 0 | 4.000 | 2.170 | FA | 22,667 | 60,000 | 02/10/2022 | 02/15/2044 | 1,530,000 |
| 041827-AY-2 | ARLINGTON ISD GEN OBLIG REF S2025 (PSF) | | 1.A FE | 7,658,480 | 8,000,000 | 7,531,360 | 7,762,324 | 0 | 103,844 | 0 | 0 | 4.000 | 4.207 | FA | 120,889 | 136,889 | 02/12/2025 | 02/15/2050 | 1,764,923 |
| 052430-TA-3 | AUSTIN ISD GENERAL OBLIG S2021 (PSF) | | 1.A FE | 9,387,766 | 9,465,000 | 6,769,936 | 9,402,078 | 0 | 3,392 | 0 | 0 | 2.000 | 2.050 | FA | 78,875 | 189,300 | 07/22/2021 | 08/01/2041 | 9,559,650 |
| 052430-XZ-3 | AUSTIN ISD GENERAL OBLIG S2025 (PSF) | | 1.A FE | 15,163,200 | 15,000,000 | 15,738,450 | 15,157,797 | 0 | (5,403) | 0 | 0 | 5.000 | 4.861 | FA | 256,250 | 2,083 | 08/19/2025 | 08/01/2050 | 3,453,352 |
| 054231-RL-1 | AVON LOCAL SCH DIST GO CABS TXBL REF S20 | | 1.C FE | 192,898 | 215,000 | 200,004 | 208,786 | 0 | 3,170 | 0 | 0 | 0.000 | 1.536 | N/A | 0 | 0 | 09/30/2020 | 12/01/2027 | 215,000 |
| 054231-RM-9 | AVON LOCAL SCH DIST GO CABS TXBL REF S20 | | 1.C FE | 219,833 | 255,000 | 227,692 | 241,714 | 0 | 4,394 | 0 | 0 | 0.000 | 1.843 | N/A | 0 | 0 | 09/30/2020 | 12/01/2028 | 255,000 |

# SCHEDULE D - PART 1 - SECTION 1

Showing All Long-Term BONDS - ISSUER CREDIT OBLIGATIONS Owned December 31 of Current Year

| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | Change in Book/Adjusted Carrying Value | | | | Interest | | | | | Dates | | 20 |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | | | | | | 9 | 10 | 11 | 12 | 13 | 14 | 15 | 16 | 17 | 18 | 19 | |
| CUSIP Identification | Description | Re-stricted Asset Code | NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admin-istrative Symbol | Actual Cost | Par Value | Fair Value | Book/ Adjusted Carrying Value | Unrealized Valuation Increase/ (Decrease) | Current Year's (Amor-tization)/ Accretion | Current Year's Other-Than-Temporary Impairment Recognized | Total Foreign Exchange Change in Book/ Adjusted Carrying Value | Stated Rate of | Effective Rate of | When Paid | Interest Income Due & Accrued | Interest Received During Year | Acquired | Stated Contractual Maturity Date | Payment Due at Maturity |
| 054231-RN-7 | AVON LOCAL SCH DIST GO CABS TXBL REF S20 | | 1.C FE | 461,357 | 550,000 | 470,536 | 509,885 | 0 | 9,765 | 0 | 0 | 0.000 | 1.943 | N/A | 0 | 0 | 09/30/2020 | 12/01/2029 | 550,000 |
| 054231-RA-5 | AVON LOCAL SCHOOL DIST GO TXBL REF S2020 | | 1.C FE | 80,000 | 80,000 | 76,728 | 80,000 | 0 | 0 | 0 | 0 | 1.286 | 1.286 | JD | 86 | 1,029 | 09/30/2020 | 12/01/2027 | 80,514 |
| 054231-RB-3 | AVON LOCAL SCHOOL DIST GO TXBL REF S2020 | | 1.C FE | 85,000 | 85,000 | 79,983 | 85,000 | 0 | 0 | 0 | 0 | 1.473 | 1.473 | JD | 104 | 1,252 | 09/30/2020 | 12/01/2028 | 85,626 |
| 054231-RC-1 | AVON LOCAL SCHOOL DIST GO TXBL REF S2020 | | 1.C FE | 145,000 | 145,000 | 132,975 | 145,000 | 0 | 0 | 0 | 0 | 1.573 | 1.573 | JD | 190 | 2,281 | 09/30/2020 | 12/01/2029 | 146,140 |
| 054231-RD-9 | AVON LOCAL SCHOOL DIST GO TXBL REF S2020 | | 1.C FE | 425,000 | 425,000 | 381,106 | 425,000 | 0 | 0 | 0 | 0 | 1.663 | 1.663 | JD | 589 | 7,068 | 09/30/2020 | 12/01/2030 | 428,534 |
| 054231-RE-7 | AVON LOCAL SCHOOL DIST GO TXBL REF S2020 | | 1.C FE | 805,000 | 805,000 | 705,518 | 805,000 | 0 | 0 | 0 | 0 | 1.753 | 1.753 | JD | 1,176 | 14,112 | 09/30/2020 | 12/01/2031 | 812,056 |
| 054231-RF-4 | AVON LOCAL SCHOOL DIST GO TXBL REF S2020 | | 1.C FE | 850,000 | 850,000 | 728,782 | 850,000 | 0 | 0 | 0 | 0 | 1.853 | 1.853 | JD | 1,313 | 15,751 | 09/30/2020 | 12/01/2032 | 857,875 |
| 054231-RG-2 | AVON LOCAL SCHOOL DIST GO TXBL REF S2020 | | 1.C FE | 1,050,000 | 1,050,000 | 881,948 | 1,050,000 | 0 | 0 | 0 | 0 | 1.953 | 1.953 | JD | 1,709 | 20,507 | 09/30/2020 | 12/01/2033 | 1,060,253 |
| 054231-RH-0 | AVON LOCAL SCHOOL DIST GO TXBL REF S2020 | | 1.C FE | 1,285,000 | 1,285,000 | 1,059,097 | 1,285,000 | 0 | 0 | 0 | 0 | 2.053 | 2.053 | JD | 2,198 | 26,381 | 09/30/2020 | 12/01/2034 | 1,298,191 |
| 054231-RJ-6 | AVON LOCAL SCHOOL DIST GO TXBL REF S2020 | | 1.C FE | 1,215,000 | 1,215,000 | 983,956 | 1,215,000 | 0 | 0 | 0 | 0 | 2.153 | 2.153 | JD | 2,180 | 26,159 | 09/30/2020 | 12/01/2035 | 1,228,079 |
| 05914F-6C-9 | BALTIMORE CO GENERAL OBLIGATION S2020 | | 1.A FE | 515,427 | 425,000 | 431,056 | 464,690 | 0 | (9,125) | 0 | 0 | 4.000 | 1.670 | MS | 5,667 | 17,000 | 02/26/2020 | 03/01/2040 | 433,500 |
| 05914F-6C-9 | BALTIMORE CO GENERAL OBLIGATION S2020 | SD | 1.A FE | 22,994,119 | 18,960,000 | 19,230,180 | 20,730,639 | 0 | (407,086) | 0 | 0 | 4.000 | 1.670 | MS | 252,800 | 758,400 | 02/26/2020 | 03/01/2040 | 19,339,200 |
| 05914F-E3-0 | BALTIMORE CO GO TAXABLE S2016 | | 1.A FE | 1,455,188 | 1,625,000 | 1,485,331 | 1,468,214 | 0 | 13,027 | 0 | 0 | 2.938 | 4.466 | JJ | 23,871 | 23,871 | 04/01/2025 | 07/01/2033 | 1,648,871 |
| 073545-PD-1 | BEACHWOOD SCH DIST GO S2023 | | 1.A FE | 2,019,060 | 2,000,000 | 2,061,680 | 2,017,245 | 0 | (1,815) | 0 | 0 | 5.000 | 4.780 | JD | 8,333 | 50,000 | 06/24/2025 | 12/01/2048 | 451,425 |
| 074347-H7-3 | BEAUFORT CO GENERAL OBLIGATION S2017A | | 1.B FE | 4,818,803 | 4,835,000 | 4,793,903 | 4,825,434 | 0 | 889 | 0 | 0 | 3.125 | 3.150 | FA | 62,956 | 151,094 | 07/20/2017 | 02/01/2035 | 4,910,547 |
| 073900-X3-1 | BEAUFORT CO SCHOOL DIST GO S2025B | | 1.C FE | 10,000,000 | 10,000,000 | 10,081,000 | 9,998,948 | 0 | (1,052) | 0 | 0 | 4.625 | 4.625 | MS | 154,167 | 118,194 | 05/08/2025 | 03/01/2050 | 2,224,918 |
| 080401-VM-1 | BELMONT GENERAL OBLIGATION LTD S2024 | | 1.A FE | 6,574,430 | 6,685,000 | 5,976,657 | 6,580,125 | 0 | 5,270 | 0 | 0 | 3.875 | 3.983 | MS | 76,274 | 251,129 | 09/12/2024 | 09/15/2049 | 1,471,459 |
| 082744-CN-1 | BENTON & LINN CNTYS SD#509J GO S2018A | | 1.B FE | 1,860,373 | 1,750,000 | 1,824,603 | 1,780,549 | 0 | (11,580) | 0 | 0 | 5.000 | 4.243 | JD | 3,889 | 87,500 | 07/19/2018 | 06/15/2038 | 1,793,750 |
| 082887-PW-4 | BENTON CO SD #17 KENNEWICK GO S2019 | | 1.A FE | 8,657,093 | 8,650,000 | 8,038,791 | 8,652,691 | 0 | (772) | 0 | 0 | 2.750 | 2.740 | JD | 19,823 | 237,875 | 09/12/2019 | 12/01/2036 | 8,768,938 |
| 084167-LZ-6 | BERKELEY CO GENERAL OBLIGATION S2016 | | 1.B FE | 4,075,539 | 4,030,000 | 4,030,443 | 4,030,677 | 0 | (5,196) | 0 | 0 | 3.000 | 2.870 | MS | 40,300 | 120,900 | 01/13/2016 | 03/01/2031 | 4,090,450 |
| 087672-AM-3 | BETTENDORF GENERAL OBLIGATION S2019A | | 1.C FE | 614,085 | 620,000 | 581,529 | 617,004 | 0 | 514 | 0 | 0 | 2.125 | 2.220 | JD | 1,098 | 13,175 | 12/04/2019 | 06/01/2031 | 626,588 |
| 087672-AN-1 | BETTENDORF GENERAL OBLIGATION S2019A | | 1.C FE | 621,911 | 630,000 | 588,798 | 625,519 | 0 | 639 | 0 | 0 | 2.250 | 2.370 | JD | 1,181 | 14,175 | 12/04/2019 | 06/01/2032 | 637,088 |
| 087672-AP-6 | BETTENDORF GENERAL OBLIGATION S2019A | | 1.C FE | 639,264 | 640,000 | 601,158 | 639,562 | 0 | 52 | 0 | 0 | 2.500 | 2.510 | JD | 1,333 | 16,000 | 12/04/2019 | 06/01/2033 | 648,000 |
| 087672-AQ-4 | BETTENDORF GENERAL OBLIGATION S2019A | | 1.C FE | 656,255 | 665,000 | 617,180 | 659,497 | 0 | 577 | 0 | 0 | 2.500 | 2.610 | JD | 1,385 | 16,625 | 12/04/2019 | 06/01/2034 | 673,313 |
| 087672-AR-2 | BETTENDORF GENERAL OBLIGATION S2019A | | 1.C FE | 673,594 | 680,000 | 629,122 | 675,776 | 0 | 388 | 0 | 0 | 2.625 | 2.700 | JD | 1,488 | 17,850 | 12/04/2019 | 06/01/2035 | 688,925 |
| 087672-AS-0 | BETTENDORF GENERAL OBLIGATION S2019A | | 1.C FE | 694,076 | 695,000 | 639,296 | 694,366 | 0 | 51 | 0 | 0 | 2.750 | 2.760 | JD | 1,593 | 19,113 | 12/04/2019 | 06/01/2036 | 704,556 |
| 087672-AT-8 | BETTENDORF GENERAL OBLIGATION S2019A | | 1.C FE | 709,116 | 715,000 | 645,423 | 710,825 | 0 | 306 | 0 | 0 | 2.750 | 2.810 | JD | 1,639 | 19,663 | 12/04/2019 | 06/01/2037 | 724,831 |
| 087672-AU-5 | BETTENDORF GENERAL OBLIGATION S2019A | | 1.C FE | 729,448 | 740,000 | 655,825 | 732,297 | 0 | 510 | 0 | 0 | 2.750 | 2.850 | JD | 1,696 | 20,350 | 12/04/2019 | 06/01/2038 | 750,175 |
| 090874-NK-0 | BIRDVILLE ISD GO S2019 (PSF) | | 1.A FE | 3,776,864 | 3,640,000 | 3,664,133 | 3,676,054 | 0 | (16,140) | 0 | 0 | 4.000 | 3.510 | FA | 55,004 | 145,600 | 01/16/2019 | 02/15/2040 | 3,712,800 |
| 090874-NK-0 | BIRDVILLE ISD GO S2019 (PSF) | SD | 1.A FE | 7,574,480 | 7,300,000 | 7,348,399 | 7,372,307 | 0 | (32,369) | 0 | 0 | 4.000 | 3.510 | FA | 110,311 | 292,000 | 01/16/2019 | 02/15/2040 | 7,446,000 |
| 093887-RB-5 | BLOOMFIELD HILLS SCH DIST GO S2023 | | 1.B FE | 1,536,006 | 1,475,000 | 1,564,385 | 1,531,731 | 0 | (4,275) | 0 | 0 | 5.000 | 4.380 | MN | 12,292 | 36,875 | 05/07/2025 | 05/01/2044 | 1,511,875 |
| 094797-Y7-6 | BLOOMINGTON ISD#271 GO S2014B | | 1.A FE | 6,843,054 | 6,780,000 | 6,782,373 | 6,779,815 | 0 | (526) | 0 | 0 | 3.500 | 3.500 | FA | 98,875 | 237,300 | 12/10/2014 | 02/01/2035 | 6,898,650 |
| 101547-YD-3 | BOULDER VALLEY SD #RE-2 GO REF S2019B | | 1.B FE | 9,640,400 | 10,000,000 | 9,929,900 | 9,785,480 | 0 | 23,324 | 0 | 0 | 3.000 | 3.310 | JD | 25,000 | 300,000 | 01/24/2019 | 12/01/2033 | 10,150,000 |
| 101547-ZE-0 | BOULDER VALLEY SD #RE-2 GO REF S2023B | | 1.B FE | 2,254,875 | 2,500,000 | 2,444,550 | 2,289,241 | 0 | 34,366 | 0 | 0 | 4.125 | 4.786 | JD | 8,594 | 51,563 | 08/25/2025 | 12/01/2046 | 885,134 |
| 103637-JB-1 | BOZEMAN GENERAL OBLIGATION S2019 | | 1.B FE | 1,061,900 | 1,070,000 | 957,126 | 1,064,575 | 0 | 449 | 0 | 0 | 2.375 | 2.430 | JJ | 12,706 | 25,413 | 08/29/2019 | 07/01/2036 | 1,082,706 |
| 117583-C2-8 | BRYAN ISD GENERAL OBLIG S2016 (PSF) | | 1.A FE | 1,898,889 | 1,810,000 | 1,810,416 | 1,811,216 | 0 | (10,449) | 0 | 0 | 3.500 | 2.910 | FA | 23,932 | 63,350 | 06/07/2016 | 02/15/2036 | 1,841,675 |
| 120287-AV-9 | BULLITT CO SCH DIST GO S2024A | | 1.C FE | 10,278,307 | 10,320,000 | 9,941,669 | 10,280,409 | 0 | 1,473 | 0 | 0 | 4.000 | 4.030 | JD | 34,400 | 412,800 | 08/28/2024 | 12/01/2043 | 10,526,400 |
| 120287-AW-7 | BULLITT CO SCH DIST GO S2024A | | 1.C FE | 10,893,945 | 11,015,000 | 10,471,850 | 10,899,281 | 0 | 3,984 | 0 | 0 | 4.000 | 4.080 | JD | 36,717 | 440,600 | 08/28/2024 | 12/01/2044 | 11,235,300 |
| 121638-JD-3 | BURLINGTON CNTY GO TAXABLE REF S2020B | | 1.B FE | 1,680,000 | 1,680,000 | 1,655,707 | 1,680,000 | 0 | 0 | 0 | 0 | 1.378 | 1.378 | MS | 7,717 | 23,150 | 10/30/2020 | 09/01/2026 | 1,691,575 |
| 121638-JF-8 | BURLINGTON CNTY GO TAXABLE REF S2020B | | 1.B FE | 1,450,000 | 1,450,000 | 1,383,199 | 1,450,000 | 0 | 0 | 0 | 0 | 1.806 | 1.806 | MS | 8,729 | 26,187 | 10/30/2020 | 09/01/2028 | 1,463,094 |
| 127109-PW-0 | CABRILLO CCD GO REF S2019A | | 1.C FE | 6,744,587 | 6,760,000 | 6,017,279 | 6,748,579 | 0 | 672 | 0 | 0 | 2.875 | 2.890 | FA | 80,979 | 194,350 | 09/18/2019 | 08/01/2039 | 6,857,175 |
| 131537-E3-2 | CALVERT CO GENERAL OBLIGATION REF S2016 | | 1.A FE | 2,372,571 | 2,295,000 | 2,249,697 | 2,299,315 | 0 | (8,494) | 0 | 0 | 2.500 | 2.120 | JJ | 28,688 | 57,375 | 07/19/2016 | 07/01/2029 | 2,323,688 |
| 132285-4K-0 | CAMBRIDGE GEN OBLIG LTD S2017B | | 1.A FE | 981,991 | 990,000 | 990,752 | 985,331 | 0 | 430 | 0 | 0 | 3.250 | 3.310 | FA | 12,155 | 32,175 | 03/01/2017 | 02/15/2035 | 1,006,088 |
| 132285-5R-4 | CAMBRIDGE GEN OBLIG LTD S2018B | | 1.A FE | 2,953,197 | 2,955,000 | 2,967,470 | 2,953,997 | 0 | 116 | 0 | 0 | 3.125 | 3.130 | FA | 34,885 | 92,344 | 03/02/2018 | 02/15/2033 | 3,001,172 |
| 132285-5U-7 | CAMBRIDGE GEN OBLIG LTD S2018B | | 1.A FE | 2,935,054 | 2,955,000 | 2,953,818 | 2,942,301 | 0 | 1,035 | 0 | 0 | 3.250 | 3.300 | FA | 36,281 | 96,038 | 03/02/2018 | 02/15/2036 | 3,003,019 |

# SCHEDULE D - PART 1 - SECTION 1

Showing All Long-Term BONDS - ISSUER CREDIT OBLIGATIONS Owned December 31 of Current Year

| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | Change in Book/Adjusted Carrying Value | | | | Interest | | | | | Dates | | 20 |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | | | | | | 9 | 10 | 11 | 12 | 13 | 14 | 15 | 16 | 17 | 18 | 19 | |
| CUSIP Identification | Description | Re-stricted Asset Code | NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admin-istrative Symbol | Actual Cost | Par Value | Fair Value | Book/ Adjusted Carrying Value | Unrealized Valuation Increase/ (Decrease) | Current Year's (Amor-tization)/ Accretion | Current Year's Other-Than-Temporary Impairment Recognized | Total Foreign Exchange Change in Book/ Adjusted Carrying Value | Stated Rate of | Effective Rate of | When Paid | Interest Income Due & Accrued | Interest Received During Year | Acquired | Stated Contractual Maturity Date | Payment Due at Maturity |
| 139078-ER-6 | CANYONS SCHOOL DISTRICT GO S2018B | | 1.A FE | 4,693,713 | 4,750,000 | 4,790,803 | 4,715,577 | 0 | 3,420 | 0 | 0 | 3.500 | 3.600 | JD | 7,389 | 166,250 | 10/24/2018 | 06/15/2034 | 4,833,125 |
| 139078-FK-0 | CANYONS SCHOOL DISTRICT GO S2020 | | 1.A FE | 1,976,780 | 2,000,000 | 1,816,740 | 1,985,416 | 0 | 1,551 | 0 | 0 | 2.125 | 2.220 | JD | 1,889 | 42,500 | 02/06/2020 | 06/15/2034 | 2,021,250 |
| 139078-FK-0 | CANYONS SCHOOL DISTRICT GO S2020 | SD | 1.A FE | 9,883,900 | 10,000,000 | 9,083,700 | 9,927,080 | 0 | 7,753 | 0 | 0 | 2.125 | 2.220 | JD | 9,444 | 212,500 | 02/06/2020 | 06/15/2034 | 10,106,250 |
| 139078-FL-8 | CANYONS SCHOOL DISTRICT GO S2020 | | 1.A FE | 7,710,010 | 7,750,000 | 6,999,180 | 7,723,739 | 0 | 2,458 | 0 | 0 | 2.250 | 2.290 | JD | 7,750 | 174,375 | 02/06/2020 | 06/15/2035 | 7,837,188 |
| 139078-FM-6 | CANYONS SCHOOL DISTRICT GO S2020 | | 1.A FE | 3,185,784 | 3,225,000 | 2,843,837 | 3,198,201 | 0 | 2,236 | 0 | 0 | 2.250 | 2.340 | JD | 3,225 | 72,563 | 02/06/2020 | 06/15/2036 | 3,261,281 |
| 142665-EN-4 | CARLSBAD USD GO REF S2016 | | 1.C FE | 1,861,399 | 1,840,000 | 1,840,662 | 1,841,347 | 0 | (2,303) | 0 | 0 | 3.000 | 2.870 | FA | 23,000 | 55,200 | 01/21/2016 | 08/01/2032 | 1,867,600 |
| 144879-6L-2 | CARROLL CO GENERAL OBLIGATION REF S2015 | | 1.A FE | 1,372,784 | 1,360,000 | 1,360,177 | 1,359,996 | 0 | (1,194) | 0 | 0 | 3.000 | 2.966 | MN | 6,800 | 40,800 | 11/19/2015 | 11/01/2029 | 1,380,400 |
| 144880-AV-3 | CARROLL CO GENERAL OBLIGATION S2019A | | 1.A FE | 1,486,290 | 1,500,000 | 1,321,785 | 1,489,712 | 0 | 599 | 0 | 0 | 2.750 | 2.810 | MN | 6,875 | 41,250 | 10/17/2019 | 11/01/2039 | 1,520,625 |
| 144880-GN-5 | CARROLL CO GENERAL OBLIGATION TXBL S2024 | | 1.A FE | 325,241 | 325,000 | 333,801 | 325,212 | 0 | (21) | 0 | 0 | 4.700 | 4.690 | MN | 2,546 | 13,832 | 11/22/2024 | 11/01/2034 | 332,638 |
| 144880-GP-0 | CARROLL CO GENERAL OBLIGATION TXBL S2024 | | 1.A FE | 323,889 | 325,000 | 331,646 | 323,967 | 0 | 79 | 0 | 0 | 4.700 | 4.740 | MN | 2,546 | 13,832 | 11/22/2024 | 11/01/2035 | 332,638 |
| 144880-GQ-8 | CARROLL CO GENERAL OBLIGATION TXBL S2024 | | 1.A FE | 323,814 | 325,000 | 330,444 | 323,888 | 0 | 75 | 0 | 0 | 4.750 | 4.790 | MN | 2,573 | 13,980 | 11/22/2024 | 11/01/2036 | 332,719 |
| 144880-GR-6 | CARROLL CO GENERAL OBLIGATION TXBL S2024 | | 1.A FE | 323,749 | 325,000 | 329,254 | 323,819 | 0 | 71 | 0 | 0 | 4.800 | 4.840 | MN | 2,600 | 14,127 | 11/22/2024 | 11/01/2037 | 332,800 |
| 144880-GS-4 | CARROLL CO GENERAL OBLIGATION TXBL S2024 | | 1.A FE | 323,684 | 325,000 | 328,071 | 323,749 | 0 | 68 | 0 | 0 | 4.850 | 4.890 | MN | 2,627 | 14,274 | 11/22/2024 | 11/01/2038 | 332,881 |
| 144880-GT-2 | CARROLL CO GENERAL OBLIGATION TXBL S2024 | | 1.A FE | 318,643 | 320,000 | 321,872 | 318,704 | 0 | 63 | 0 | 0 | 4.900 | 4.940 | MN | 2,613 | 14,199 | 11/22/2024 | 11/01/2039 | 327,840 |
| 144880-GU-9 | CARROLL CO GENERAL OBLIGATION TXBL S2024 | | 1.A FE | 318,938 | 320,000 | 320,499 | 318,979 | 0 | 45 | 0 | 0 | 4.950 | 4.980 | MN | 2,640 | 14,344 | 11/22/2024 | 11/01/2040 | 327,920 |
| 144880-GV-7 | CARROLL CO GENERAL OBLIGATION TXBL S2024 | | 1.A FE | 319,261 | 320,000 | 320,045 | 319,284 | 0 | 28 | 0 | 0 | 5.000 | 5.020 | MN | 2,667 | 14,489 | 11/22/2024 | 11/01/2041 | 328,000 |
| 144880-GW-5 | CARROLL CO GENERAL OBLIGATION TXBL S2024 | | 1.A FE | 319,610 | 320,000 | 319,501 | 319,617 | 0 | 13 | 0 | 0 | 5.050 | 5.060 | MN | 2,693 | 14,634 | 11/22/2024 | 11/01/2042 | 328,080 |
| 144880-GX-3 | CARROLL CO GENERAL OBLIGATION TXBL S2024 | | 1.A FE | 320,000 | 320,000 | 320,269 | 320,000 | 0 | 0 | 0 | 0 | 5.100 | 5.100 | MN | 2,720 | 14,779 | 11/22/2024 | 11/01/2043 | 328,160 |
| 144880-GY-1 | CARROLL CO GENERAL OBLIGATION TXBL S2024 | | 1.A FE | 318,794 | 320,000 | 316,368 | 318,825 | 0 | 36 | 0 | 0 | 5.100 | 5.130 | MN | 2,720 | 14,779 | 11/22/2024 | 11/01/2044 | 328,160 |
| 145232-GX-6 | CARROLL ISD GO REF S2019A (PSF) | | 1.A FE | 2,474,470 | 2,480,000 | 2,249,013 | 2,475,914 | 0 | 250 | 0 | 0 | 2.875 | 2.890 | FA | 26,936 | 71,300 | 11/13/2019 | 02/15/2039 | 2,515,650 |
| 145232-GY-4 | CARROLL ISD GO REF S2019A (PSF) | | 1.A FE | 2,545,214 | 2,555,000 | 2,238,078 | 2,547,593 | 0 | 416 | 0 | 0 | 2.875 | 2.900 | FA | 27,750 | 73,456 | 11/13/2019 | 02/15/2040 | 2,591,728 |
| 145232-GZ-1 | CARROLL ISD GO REF S2019A (PSF) | | 1.A FE | 2,602,268 | 2,625,000 | 2,239,466 | 2,607,414 | 0 | 910 | 0 | 0 | 2.875 | 2.930 | FA | 28,510 | 75,469 | 11/13/2019 | 02/15/2041 | 2,662,734 |
| 145232-FG-4 | CARROLL ISD GO S2018 (PSF) | | 1.A FE | 1,815,374 | 1,900,000 | 1,902,584 | 1,841,911 | 0 | 4,113 | 0 | 0 | 3.500 | 3.840 | FA | 25,122 | 66,500 | 09/20/2018 | 02/15/2037 | 1,933,250 |
| 145628-U7-6 | CARROLLTON-FARMERS BRH ISD GO S25(PSF) | | 1.A FE | 10,534,953 | 10,965,000 | 11,229,257 | 10,623,501 | 0 | 88,549 | 0 | 0 | 4.750 | 4.983 | FA | 196,761 | 11,574 | 07/17/2025 | 02/15/2050 | 2,129,275 |
| 145628-VP-5 | CARROLLTON-FMRS BRH ISD GO REF S15A(PSF) | | 1.A FE | 521,670 | 500,000 | 500,325 | 499,989 | 0 | (319) | 0 | 0 | 3.750 | 3.750 | FA | 7,083 | 18,750 | 11/18/2015 | 02/15/2030 | 509,375 |
| 147051-VS-2 | CARY GENERAL OBLIGATION S2017A | | 1.A FE | 1,549,252 | 1,560,000 | 1,557,223 | 1,554,295 | 0 | 677 | 0 | 0 | 2.875 | 2.930 | JD | 3,738 | 44,850 | 09/26/2017 | 06/01/2033 | 1,582,425 |
| 147051-WY-8 | CARY GENERAL OBLIGATION S2019A | | 1.A FE | 840,023 | 845,000 | 812,290 | 842,060 | 0 | 341 | 0 | 0 | 2.500 | 2.550 | MS | 7,042 | 21,125 | 07/16/2019 | 09/01/2033 | 855,563 |
| 14984P-BV-6 | CECIL CO GENERAL OBLIGATION REF S2016 | | 1.B FE | 2,309,990 | 2,275,000 | 2,242,331 | 2,275,262 | 0 | (4,030) | 0 | 0 | 3.250 | 3.070 | FA | 30,807 | 73,938 | 01/21/2016 | 02/01/2036 | 2,311,969 |
| 14984P-DX-0 | CECIL CO GENERAL OBLIGATION S2019 | | 1.A | 223,693 | 225,000 | 223,648 | 224,411 | 0 | 153 | 0 | 0 | 2.750 | 2.827 | FA | 2,578 | 6,188 | 11/20/2019 | 08/01/2038 | 228,094 |
| 14984P-ER-2 | CECIL CO GENERAL OBLIGATION S2019 | | 1.B FE | 2,828,471 | 2,845,000 | 2,498,820 | 2,832,956 | 0 | 787 | 0 | 0 | 2.750 | 2.790 | FA | 32,599 | 78,238 | 11/20/2019 | 08/01/2038 | 2,884,119 |
| 15722T-JW-2 | CHABOT-LAS POSITAS CCD GO TXBL S2021 | | 1.C FE | 2,568,510 | 3,000,000 | 2,664,510 | 2,723,337 | 0 | 43,788 | 0 | 0 | 1.890 | 3.735 | FA | 23,625 | 56,700 | 04/12/2022 | 08/01/2031 | 3,028,350 |
| 158843-YP-1 | CHANDLER GO TAXABLE REF S2021 | | 1.A FE | 5,000,000 | 5,000,000 | 4,775,100 | 5,000,000 | 0 | 0 | 0 | 0 | 1.750 | 1.750 | JJ | 43,750 | 87,500 | 11/17/2021 | 07/01/2028 | 5,043,750 |
| 159429-WS-4 | CHAPEL HILL GENERAL OBLIGATION S2018 | | 1.A FE | 622,156 | 625,000 | 625,081 | 623,554 | 0 | 202 | 0 | 0 | 3.000 | 3.040 | MN | 3,125 | 18,750 | 04/03/2018 | 05/01/2032 | 634,375 |
| 159429-WV-7 | CHAPEL HILL GENERAL OBLIGATION S2018 | | 1.A FE | 618,875 | 625,000 | 624,975 | 621,226 | 0 | 340 | 0 | 0 | 3.125 | 3.200 | MN | 3,255 | 19,531 | 04/03/2018 | 05/01/2035 | 634,766 |
| 159808-LF-9 | CHARLES CO GENERAL OBLIGATION S2018 | | 1.A FE | 2,803,624 | 2,830,000 | 2,853,404 | 2,815,527 | 0 | 1,860 | 0 | 0 | 3.375 | 3.460 | AO | 23,878 | 95,513 | 10/30/2018 | 10/01/2032 | 2,877,756 |
| 159808-RH-9 | CHARLES CO GENERAL OBLIGATION S2021 | | 1.A FE | 1,014,385 | 1,030,000 | 725,862 | 1,016,943 | 0 | 644 | 0 | 0 | 2.000 | 2.090 | AO | 5,150 | 20,600 | 11/16/2021 | 10/01/2042 | 1,040,300 |
| 160069-YA-2 | CHARLESTON CO GENERAL OBLIGATION S2015A | | 1.A FE | 1,178,064 | 1,200,000 | 1,200,012 | 1,188,846 | 0 | 1,227 | 0 | 0 | 3.125 | 3.260 | MN | 6,250 | 37,500 | 10/21/2015 | 11/01/2033 | 1,218,750 |
| 160069-YY-0 | CHARLESTON CO GENERAL OBLIGATION S2017A | | 1.A FE | 1,537,746 | 1,410,000 | 1,426,018 | 1,436,441 | 0 | (13,861) | 0 | 0 | 4.000 | 2.940 | MN | 9,400 | 56,400 | 11/17/2017 | 11/01/2037 | 1,438,200 |
| 160069-YY-0 | CHARLESTON CO GENERAL OBLIGATION S2017A | SD | 1.A FE | 8,179,500 | 7,500,000 | 7,585,200 | 7,640,643 | 0 | (73,728) | 0 | 0 | 4.000 | 2.940 | MN | 50,000 | 300,000 | 11/17/2017 | 11/01/2037 | 7,650,000 |
| 160069-B5-8 | CHARLESTON CO GENERAL OBLIGATION S2019A | | 1.A FE | 1,510,531 | 1,515,000 | 1,374,847 | 1,511,715 | 0 | 209 | 0 | 0 | 2.750 | 2.770 | MN | 6,944 | 41,663 | 10/18/2019 | 11/01/2038 | 1,535,831 |
| 160069-D7-2 | CHARLESTON CO GENERAL OBLIGATION S2019B | | 1.A FE | 6,251,258 | 6,350,000 | 5,910,199 | 6,281,823 | 0 | 5,328 | 0 | 0 | 2.625 | 2.740 | MN | 27,781 | 166,688 | 10/17/2019 | 11/01/2036 | 6,433,344 |
| 159902-EM-3 | CHARLESTON CO PARK & REC DIST GO S2017 | | 1.B FE | 1,889,328 | 2,240,000 | 2,089,965 | 2,090,729 | 0 | 26,860 | 0 | 0 | 1.500 | 2.920 | FA | 14,000 | 33,600 | 08/23/2017 | 02/01/2031 | 2,256,800 |
| 160357-YV-5 | CHARLESTON GO S2025A | | 1.A FE | 5,047,771 | 5,055,000 | 5,162,014 | 5,047,560 | 0 | (211) | 0 | 0 | 4.500 | 4.511 | MS | 75,825 | 63,819 | 04/30/2025 | 09/01/2046 | 1,799,600 |
| 160357-YY-9 | CHARLESTON GO S2025A | | 1.A FE | 5,672,529 | 5,765,000 | 5,835,391 | 5,673,497 | 0 | 967 | 0 | 0 | 4.500 | 4.613 | MS | 86,475 | 72,783 | 04/30/2025 | 09/01/2049 | 2,050,113 |
| 161035-LS-7 | CHARLOTTE GENERAL OBLIGATION REF S2021A | | 1.A FE | 1,872,113 | 1,875,000 | 1,432,800 | 1,872,651 | 0 | 139 | 0 | 0 | 2.000 | 2.010 | JD | 3,125 | 37,500 | 11/10/2021 | 06/01/2040 | 1,893,750 |

# SCHEDULE D - PART 1 - SECTION 1

Showing All Long-Term BONDS - ISSUER CREDIT OBLIGATIONS Owned December 31 of Current Year

| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | Change in Book/Adjusted Carrying Value | | | | Interest | | | | | Dates | | 20 |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | | | | | | 9 | 10 | 11 | 12 | 13 | 14 | 15 | 16 | 17 | 18 | 19 | |
| CUSIP Identification | Description | Re-stricted Asset Code | NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admin-istrative Symbol | Actual Cost | Par Value | Fair Value | Book/ Adjusted Carrying Value | Unrealized Valuation Increase/ (Decrease) | Current Year's (Amor-tization)/ Accretion | Current Year's Other-Than-Temporary Impairment Recognized | Total Foreign Exchange Change in Book/ Adjusted Carrying Value | Stated Rate of | Effective Rate of | When Paid | Interest Income Due & Accrued | Interest Received During Year | Acquired | Stated Contractual Maturity Date | Payment Due at Maturity |
| 161035-LT-5 | CHARLOTTE GENERAL OBLIGATION REF S2021A | | 1.A FE | 1,611,984 | 1,625,000 | 1,200,144 | 1,614,296 | 0 | 584 | 0 | 0 | 2.000 | 2.050 | JD | 2,708 | 32,500 | 11/10/2021 | 06/01/2041 | 1,641,250 |
| 161035-LT-5 | CHARLOTTE GENERAL OBLIGATION REF S2021A | | 1.A FE | 1,101,834 | 1,615,000 | 1,192,758 | 1,115,097 | 0 | 13,263 | 0 | 0 | 2.000 | 4.880 | JD | 2,692 | 32,300 | 05/16/2025 | 06/01/2041 | 1,631,150 |
| 161069-T8-2 | CHARLOTTESVILLE GEN OBLIG S2017 | | 1.A FE | 681,527 | 685,000 | 675,739 | 682,788 | 0 | 166 | 0 | 0 | 3.125 | 3.160 | JD | 951 | 21,406 | 06/15/2017 | 12/15/2036 | 695,703 |
| 161069-R4-3 | CHARLOTTESVILLE GO REF S2016 | | 1.A FE | 378,869 | 370,000 | 366,067 | 370,647 | 0 | (961) | 0 | 0 | 3.000 | 2.730 | MS | 3,700 | 11,100 | 05/23/2016 | 09/01/2035 | 375,550 |
| 161681-UF-6 | CHASKA ISD#112 GO S2016A | | 1.B FE | 5,090,050 | 4,890,000 | 4,893,130 | 4,891,772 | 0 | (22,971) | 0 | 0 | 3.500 | 3.020 | FA | 71,313 | 171,150 | 01/21/2016 | 02/01/2036 | 4,975,575 |
| 162376-BZ-9 | CHATTANOOGA GEN OBLIG REF S2015B | | 1.B FE | 2,118,835 | 2,065,000 | 2,065,062 | 2,065,038 | 0 | (4,987) | 0 | 0 | 3.000 | 2.941 | MN | 10,325 | 61,950 | 10/20/2015 | 11/01/2028 | 2,095,975 |
| 166393-5V-6 | CHESTERFIELD CO GENERAL OBLIG REF S2016 | | 1.A FE | 2,219,925 | 2,095,000 | 2,095,126 | 2,095,596 | 0 | (14,000) | 0 | 0 | 3.250 | 2.869 | JJ | 34,044 | 68,088 | 06/14/2016 | 01/01/2035 | 2,129,044 |
| 166393-7A-0 | CHESTERFIELD CO GENERAL OBLIG S2017B | | 1.A FE | 4,074,366 | 4,110,000 | 4,106,835 | 4,089,243 | 0 | 1,962 | 0 | 0 | 3.125 | 3.190 | JJ | 64,219 | 128,438 | 06/16/2017 | 01/01/2035 | 4,174,219 |
| 179090-MX-0 | CLACKAMAS CO SD #7J LAKE OSWEGO GO S17 | | 1.D FE | 2,699,250 | 2,500,000 | 2,518,850 | 2,532,634 | 0 | (22,243) | 0 | 0 | 4.000 | 3.050 | JD | 8,333 | 100,000 | 08/16/2017 | 06/01/2036 | 2,550,000 |
| 184541-HE-3 | CLEAR CREEK ISD GO S2024 (PSF) | | 1.A FE | 28,009,290 | 28,390,000 | 27,892,039 | 28,028,964 | 0 | 14,083 | 0 | 0 | 4.000 | 4.104 | FA | 429,004 | 1,227,079 | 06/27/2024 | 02/15/2044 | 10,041,900 |
| 190335-JU-4 | COAST CCD GO S2019F | | 1.B FE | 892,009 | 860,000 | 847,040 | 871,650 | 0 | (3,591) | 0 | 0 | 3.000 | 2.540 | FA | 10,750 | 25,800 | 11/21/2019 | 08/01/2036 | 872,900 |
| 190335-JV-2 | COAST CCD GO S2019F | | 1.B FE | 1,032,280 | 1,000,000 | 967,830 | 1,011,765 | 0 | (3,623) | 0 | 0 | 3.000 | 2.600 | FA | 12,500 | 30,000 | 11/21/2019 | 08/01/2037 | 1,015,000 |
| 190335-JW-0 | COAST CCD GO S2019F | | 1.B FE | 2,255,284 | 2,190,000 | 2,077,303 | 2,213,818 | 0 | (7,331) | 0 | 0 | 3.000 | 2.630 | FA | 27,375 | 65,700 | 11/21/2019 | 08/01/2038 | 2,222,850 |
| 190335-JX-8 | COAST CCD GO S2019F | | 1.B FE | 4,109,440 | 4,000,000 | 3,728,400 | 4,039,950 | 0 | (12,290) | 0 | 0 | 3.000 | 2.660 | FA | 50,000 | 120,000 | 11/21/2019 | 08/01/2039 | 4,060,000 |
| 194475-VL-0 | COLLEGE STATION ISD GO REF S2017 (PSF) | | 1.A FE | 2,202,992 | 2,175,000 | 2,182,112 | 2,180,255 | 0 | (3,144) | 0 | 0 | 3.125 | 2.970 | FA | 25,677 | 67,969 | 12/21/2017 | 08/15/2031 | 2,208,984 |
| 194475-VR-7 | COLLEGE STATION ISD GO REF S2017 (PSF) | | 1.A FE | 1,302,703 | 1,310,000 | 1,303,751 | 1,305,302 | 0 | 362 | 0 | 0 | 3.250 | 3.290 | FA | 16,084 | 42,575 | 12/21/2017 | 08/15/2036 | 1,331,288 |
| 194475-XW-4 | COLLEGE STATION ISD GO S2024 (PSF) | | 1.A FE | 20,312,015 | 20,500,000 | 20,116,445 | 20,389,398 | 0 | 75,920 | 0 | 0 | 4.250 | 4.288 | FA | 329,139 | 922,073 | 06/28/2024 | 08/15/2049 | 4,544,324 |
| 197486-PE-7 | COLUMBIA CO GENERAL OBLIGATION S2025 | | 1.B FE | 19,810,000 | 19,810,000 | 19,675,886 | 19,810,000 | 0 | 0 | 0 | 0 | 4.125 | 4.125 | AO | 49,938 | 0 | 11/19/2025 | 10/01/2045 | 20,218,581 |
| 199820-2M-2 | COMAL ISD GO REF S2016 (PSF) | | 1.A FE | 1,211,840 | 1,160,000 | 1,160,684 | 1,160,499 | 0 | (6,358) | 0 | 0 | 3.500 | 2.940 | FA | 16,917 | 40,600 | 10/25/2016 | 02/01/2033 | 1,180,300 |
| 206165-HD-7 | CONCORD & CARLISLE REG SCH DIST GO S2015 | | 1.B FE | 2,478,086 | 2,600,000 | 2,541,162 | 2,523,257 | 0 | 5,009 | 0 | 0 | 3.250 | 3.560 | MS | 24,881 | 84,500 | 03/06/2015 | 03/15/2038 | 1,321,125 |
| 208418-R9-6 | CONROE ISD GO S2020 (PSF) | | 1.A FE | 6,853,374 | 6,880,000 | 5,791,515 | 6,859,738 | 0 | 1,163 | 0 | 0 | 2.625 | 2.650 | FA | 68,227 | 180,600 | 01/10/2020 | 02/15/2040 | 6,970,300 |
| 208418-3Z-4 | CONROE ISD GO S2024 (PSF) | | 1.A FE | 2,917,170 | 3,000,000 | 2,810,280 | 2,970,063 | 0 | 27,787 | 0 | 0 | 4.000 | 4.071 | FA | 45,333 | 120,000 | 06/06/2024 | 02/15/2049 | 668,342 |
| 212204-KJ-9 | CONTRA COSTA CCD GO S2019B2 | | 1.B FE | 834,807 | 775,000 | 772,055 | 798,135 | 0 | (6,151) | 0 | 0 | 3.000 | 2.130 | FA | 9,688 | 23,250 | 08/29/2019 | 08/01/2035 | 786,625 |
| 212204-KL-4 | CONTRA COSTA CCD GO S2019B2 | | 1.B FE | 1,463,413 | 1,375,000 | 1,317,360 | 1,409,341 | 0 | (9,102) | 0 | 0 | 3.000 | 2.270 | FA | 17,188 | 41,250 | 08/29/2019 | 08/01/2037 | 1,395,625 |
| 212204-KN-0 | CONTRA COSTA CCD GO S2019B2 | | 1.B FE | 1,055,210 | 1,000,000 | 925,600 | 1,021,509 | 0 | (5,689) | 0 | 0 | 3.000 | 2.370 | FA | 12,500 | 30,000 | 08/29/2019 | 08/01/2039 | 1,015,000 |
| 212204-LE-9 | CONTRA COSTA CCD GO S2020C | | 1.B FE | 9,590,305 | 9,835,000 | 8,062,930 | 9,651,680 | 0 | 12,538 | 0 | 0 | 2.000 | 2.170 | FA | 81,958 | 196,700 | 11/12/2020 | 08/01/2038 | 9,933,350 |
| 212204-MJ-7 | CONTRA COSTA CCD GO TAXABLE S2022E | | 1.B FE | 109,412 | 110,000 | 112,317 | 109,485 | 0 | 65 | 0 | 0 | 4.503 | 4.586 | FA | 2,064 | 4,953 | 11/25/2024 | 08/01/2032 | 112,477 |
| 217490-GD-7 | COPPELL ISD GO S2025 (PSF) | | 1.A FE | 6,525,968 | 6,665,000 | 6,393,668 | 6,566,723 | 0 | 40,755 | 0 | 0 | 4.125 | 4.226 | FA | 103,863 | 106,918 | 02/27/2025 | 08/15/2050 | 1,472,957 |
| 231237-Q2-7 | CUPERTINO USD GO TAXABLE REF S2019 | | 1.B FE | 9,925,997 | 9,435,000 | 8,447,533 | 9,654,613 | 0 | (58,342) | 0 | 0 | 2.850 | 2.171 | FA | 112,041 | 268,898 | 02/24/2021 | 08/01/2034 | 9,569,449 |
| 232769-DX-4 | CYPRESS-FAIRBANKS ISD GO REF S2018 (PSF) | | 1.A FE | 934,962 | 925,000 | 934,861 | 927,582 | 0 | (1,160) | 0 | 0 | 4.000 | 3.860 | FA | 13,978 | 37,000 | 10/18/2018 | 02/15/2038 | 943,500 |
| 232769-DX-4 | CYPRESS-FAIRBANKS ISD GO REF S2018 (PSF) | SD | 1.A FE | 4,447,388 | 4,400,000 | 4,446,904 | 4,412,281 | 0 | (5,520) | 0 | 0 | 4.000 | 3.860 | FA | 66,489 | 176,000 | 10/18/2018 | 02/15/2038 | 4,488,000 |
| 232769-ET-2 | CYPRESS-FAIRBANKS ISD GO REF S2019 (PSF) | | 1.A FE | 2,109,540 | 2,000,000 | 2,036,660 | 2,038,174 | 0 | (11,431) | 0 | 0 | 4.000 | 3.350 | FA | 30,222 | 80,000 | 01/18/2019 | 02/15/2037 | 2,040,000 |
| 232769-ET-2 | CYPRESS-FAIRBANKS ISD GO REF S2019 (PSF) | SD | 1.A FE | 6,328,620 | 6,000,000 | 6,109,980 | 6,114,522 | 0 | (34,293) | 0 | 0 | 4.000 | 3.350 | FA | 90,667 | 240,000 | 01/18/2019 | 02/15/2037 | 6,120,000 |
| 232769-EV-7 | CYPRESS-FAIRBANKS ISD GO REF S2019 (PSF) | | 1.A FE | 804,255 | 750,000 | 771,585 | 768,794 | 0 | (5,649) | 0 | 0 | 4.000 | 3.150 | FA | 11,333 | 30,000 | 01/18/2019 | 02/15/2034 | 765,000 |
| 232769-EV-7 | CYPRESS-FAIRBANKS ISD GO REF S2019 (PSF) | SD | 1.A FE | 5,361,700 | 5,000,000 | 5,143,900 | 5,125,296 | 0 | (37,657) | 0 | 0 | 4.000 | 3.150 | FA | 75,556 | 200,000 | 01/18/2019 | 02/15/2034 | 5,100,000 |
| 232769-HG-7 | CYPRESS-FAIRBANKS ISD GO REF S2020A(PSF) | | 1.A FE | 3,722,939 | 3,045,000 | 3,136,563 | 3,398,218 | 0 | (65,605) | 0 | 0 | 4.000 | 1.630 | FA | 46,013 | 121,800 | 10/28/2020 | 02/15/2037 | 3,105,900 |
| 232769-HH-5 | CYPRESS-FAIRBANKS ISD GO REF S2020A(PSF) | | 1.A FE | 3,655,260 | 3,000,000 | 3,072,150 | 3,341,746 | 0 | (63,397) | 0 | 0 | 4.000 | 1.670 | FA | 45,333 | 120,000 | 10/28/2020 | 02/15/2038 | 3,060,000 |
| 232769-MN-6 | CYPRESS-FAIRBANKS ISD GO S2023 (PSF) | | 1.A FE | 3,843,526 | 3,980,000 | 3,759,468 | 3,936,574 | 0 | 44,535 | 0 | 0 | 4.000 | 4.080 | FA | 60,142 | 159,200 | 05/22/2024 | 02/15/2048 | 878,141 |
| 232769-MN-6 | CYPRESS-FAIRBANKS ISD GO S2023 (PSF) | | 1.A FE | 4,724,600 | 5,000,000 | 4,722,950 | 4,754,923 | 0 | 30,323 | 0 | 0 | 4.000 | 4.368 | FA | 75,556 | 0 | 11/17/2025 | 02/15/2048 | 1,103,192 |
| 235308-P9-8 | DALLAS ISD GO S2024 (PSF) | | 1.A FE | 54,425,500 | 50,000,000 | 51,903,000 | 53,633,554 | 0 | (430,397) | 0 | 0 | 5.000 | 3.824 | FA | 944,444 | 3,798,611 | 01/19/2024 | 02/15/2049 | 11,300,360 |
| 236091-6V-1 | DANE CO GENERAL OBLIGATION REF S2015B | | 1.A FE | 1,211,917 | 1,205,000 | 1,205,349 | 1,204,998 | 0 | (306) | 0 | 0 | 3.250 | 3.209 | JD | 3,264 | 39,163 | 09/17/2015 | 06/01/2030 | 1,224,581 |
| 236092-CS-9 | DANE CO GENERAL OBLIGATION REF S2018B | | 1.A FE | 271,508 | 275,000 | 276,136 | 273,024 | 0 | 230 | 0 | 0 | 3.250 | 3.360 | JD | 745 | 8,938 | 09/07/2018 | 06/01/2033 | 279,469 |
| 237217-P4-0 | DARIEN GENERAL OBLIGATION S2022 | | 1.A FE | 1,575,981 | 1,585,000 | 1,489,535 | 1,579,661 | 0 | 984 | 0 | 0 | 2.000 | 2.070 | FA | 13,208 | 31,700 | 02/10/2022 | 02/01/2031 | 1,600,850 |
| 237217-P5-7 | DARIEN GENERAL OBLIGATION S2022 | | 1.A FE | 1,608,524 | 1,615,000 | 1,510,542 | 1,610,866 | 0 | 627 | 0 | 0 | 2.125 | 2.170 | FA | 14,299 | 34,319 | 02/10/2022 | 02/01/2032 | 1,632,159 |
| 238388-TG-7 | DAVENPORT GENERAL OBLIGATION REF S2018A | | 1.C FE | 1,758,017 | 1,770,000 | 1,771,168 | 1,763,873 | 0 | 839 | 0 | 0 | 3.250 | 3.310 | JD | 4,794 | 57,525 | 03/15/2018 | 06/01/2032 | 1,798,763 |

# SCHEDULE D - PART 1 - SECTION 1

Showing All Long-Term BONDS - ISSUER CREDIT OBLIGATIONS Owned December 31 of Current Year

| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | Change in Book/Adjusted Carrying Value | | | | Interest | | | | | Dates | | 20 |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | | | | | | 9 | 10 | 11 | 12 | 13 | 14 | 15 | 16 | 17 | 18 | 19 | |
| CUSIP Identification | Description | Re-stricted Asset Code | NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admin-istrative Symbol | Actual Cost | Par Value | Fair Value | Book/ Adjusted Carrying Value | Unrealized Valuation Increase/ (Decrease) | Current Year's (Amor-tization)/ Accretion | Current Year's Other-Than-Temporary Impairment Recognized | Total Foreign Exchange Change in Book/ Adjusted Carrying Value | Stated Rate of | Effective Rate of | When Paid | Interest Income Due & Accrued | Interest Received During Year | Acquired | Stated Contractual Maturity Date | Payment Due at Maturity |
| 239019-K4-3 | DAVIS CO SCHOOL DISTRICT GO S2014 | | 1.A FE | 1,238,314 | 1,245,000 | 1,245,137 | 1,244,124 | 0 | 583 | 0 | 0 | 3.000 | 3.050 | JD | 3,113 | 37,350 | 04/23/2014 | 06/01/2027 | 1,263,675 |
| 239019-K5-0 | DAVIS CO SCHOOL DISTRICT GO S2014 | | 1.A FE | 1,709,037 | 1,755,000 | 1,755,018 | 1,745,538 | 0 | 3,694 | 0 | 0 | 3.000 | 3.233 | JD | 4,388 | 52,650 | 04/23/2014 | 06/01/2028 | 1,781,325 |
| 239019-K6-8 | DAVIS CO SCHOOL DISTRICT GO S2014 | | 1.A FE | 1,791,998 | 1,860,000 | 1,860,037 | 1,841,485 | 0 | 5,029 | 0 | 0 | 3.000 | 3.310 | JD | 4,650 | 55,800 | 04/23/2014 | 06/01/2029 | 1,887,900 |
| 239019-K7-6 | DAVIS CO SCHOOL DISTRICT GO S2014 | | 1.A FE | 1,853,414 | 1,915,000 | 1,914,962 | 1,894,621 | 0 | 4,202 | 0 | 0 | 3.125 | 3.386 | JD | 4,987 | 59,844 | 04/23/2014 | 06/01/2030 | 1,944,922 |
| 239019-S8-6 | DAVIS CO SCHOOL DISTRICT GO S2016 | | 1.A FE | 4,813,452 | 4,725,000 | 4,719,897 | 4,725,124 | 0 | (9,322) | 0 | 0 | 3.375 | 3.297 | JD | 13,289 | 159,469 | 02/18/2016 | 06/01/2036 | 4,804,734 |
| 239019-V3-3 | DAVIS CO SCHOOL DISTRICT GO S2017 | | 1.A FE | 5,925,288 | 5,975,000 | 5,978,227 | 5,943,898 | 0 | 2,418 | 0 | 0 | 3.500 | 3.560 | JD | 17,427 | 209,125 | 03/22/2017 | 06/01/2036 | 6,079,563 |
| 245145-GG-6 | DEL MAR UNION SCH DIST GO S2022B | | 1.A FE | 1,506,837 | 1,460,000 | 1,535,161 | 1,492,204 | 0 | (4,265) | 0 | 0 | 4.000 | 3.620 | FA | 24,333 | 58,400 | 05/04/2022 | 08/01/2039 | 1,489,200 |
| 248775-6X-1 | DENTON CO GO LTD REF S2019A | | 1.A FE | 9,168,451 | 9,225,000 | 8,673,253 | 9,189,756 | 0 | 3,646 | 0 | 0 | 2.500 | 2.550 | JJ | 106,344 | 230,625 | 10/03/2019 | 07/15/2034 | 9,340,313 |
| 248775-4G-0 | DENTON CO GO LTD S2017 | | 1.A FE | 2,913,604 | 2,935,000 | 2,865,969 | 2,920,984 | 0 | 982 | 0 | 0 | 3.250 | 3.300 | JJ | 43,984 | 95,388 | 06/16/2017 | 07/15/2037 | 2,982,694 |
| 249174-ZN-6 | DENVER CITY & CO SD #1 GO S2025C | | 1.B FE | 16,623,750 | 15,000,000 | 16,526,850 | 16,505,611 | 0 | (118,139) | 0 | 0 | 5.500 | 4.142 | JD | 68,750 | 630,208 | 02/13/2025 | 12/01/2049 | 7,912,385 |
| 249164-QA-5 | DENVER CITY AND CNTY GO S2019C | | 1.A FE | 2,781,828 | 2,770,000 | 2,676,097 | 2,774,694 | 0 | (1,246) | 0 | 0 | 2.500 | 2.450 | FA | 28,854 | 69,250 | 11/13/2019 | 08/01/2032 | 2,804,625 |
| 249164-QK-3 | DENVER CITY AND CNTY GO S2020A | | 1.A FE | 17,529,241 | 17,165,000 | 14,200,776 | 17,345,533 | 0 | (37,521) | 0 | 0 | 2.000 | 1.760 | FA | 143,042 | 343,300 | 11/17/2020 | 08/01/2037 | 17,336,650 |
| 249164-NK-6 | DENVER CITY AND CNTY GO S2018A | | 1.A FE | 6,446,575 | 6,465,000 | 6,519,435 | 6,455,349 | 0 | 1,285 | 0 | 0 | 3.125 | 3.150 | FA | 84,180 | 202,031 | 06/19/2018 | 08/01/2032 | 6,566,016 |
| 249164-NK-6 | DENVER CITY AND CNTY GO S2018A | C | 1.A FE | 8,974,350 | 9,000,000 | 9,075,780 | 8,986,564 | 0 | 1,789 | 0 | 0 | 3.125 | 3.150 | FA | 117,188 | 281,250 | 06/19/2018 | 08/01/2032 | 9,140,625 |
| 25009X-LM-5 | DES MOINES GENERAL OBLIGATION S2017A | | 1.C FE | 2,478,157 | 2,560,000 | 2,461,491 | 2,506,508 | 0 | 3,818 | 0 | 0 | 3.000 | 3.220 | JD | 6,400 | 76,800 | 08/22/2017 | 06/01/2037 | 2,598,400 |
| 25009X-NG-6 | DES MOINES GENERAL OBLIGATION S2018B | | 1.B FE | 2,643,614 | 2,660,000 | 2,660,718 | 2,650,246 | 0 | 985 | 0 | 0 | 3.250 | 3.300 | JD | 7,204 | 86,450 | 07/11/2018 | 06/01/2034 | 2,703,225 |
| 25009X-WR-2 | DES MOINES GENERAL OBLIGATION S2025A | | 1.B FE | 11,076,207 | 11,135,000 | 11,151,814 | 11,075,992 | 0 | (216) | 0 | 0 | 4.250 | 4.291 | JD | 64,413 | 0 | 10/09/2025 | 06/01/2045 | 3,947,131 |
| 250375-LJ-9 | DESERT CCD GO TAXABLE S2021A-2 | | 1.C FE | 1,180,000 | 1,180,000 | 1,031,886 | 1,180,000 | 0 | 0 | 0 | 0 | 2.778 | 2.778 | FA | 13,659 | 32,780 | 11/24/2021 | 08/01/2035 | 1,196,390 |
| 250375-LK-6 | DESERT CCD GO TAXABLE S2021A-2 | | 1.C FE | 1,260,000 | 1,260,000 | 1,090,328 | 1,260,000 | 0 | 0 | 0 | 0 | 2.878 | 2.878 | FA | 15,110 | 36,263 | 11/24/2021 | 08/01/2036 | 1,278,131 |
| 259291-NM-0 | DOUGLAS CO SD #1 GO S2016 | | 1.C FE | 9,897,111 | 9,925,000 | 9,968,075 | 9,907,179 | 0 | 1,282 | 0 | 0 | 3.750 | 3.770 | JD | 16,542 | 372,188 | 12/14/2016 | 12/15/2036 | 10,111,094 |
| 259291-PS-5 | DOUGLAS CO SD #1 GO S2018 | | 1.C FE | 4,990,300 | 5,000,000 | 5,086,900 | 4,993,287 | 0 | 478 | 0 | 0 | 3.875 | 3.890 | JD | 8,611 | 193,750 | 11/16/2018 | 12/15/2036 | 5,096,875 |
| 258885-S2-9 | DOUGLAS CO SD #RE-1 GO S2024 | | 1.B FE | 10,508,400 | 10,000,000 | 11,339,700 | 10,477,589 | 0 | (30,811) | 0 | 0 | 5.000 | 4.350 | JD | 22,222 | 494,444 | 04/09/2025 | 12/15/2039 | 10,250,000 |
| 259147-PP-5 | DOUGLAS CO USD #497 GO S2014A | | 1.D FE | 3,322,809 | 3,150,000 | 3,151,953 | 3,149,856 | 0 | 1 | 0 | 0 | 4.000 | 4.000 | MS | 42,000 | 126,000 | 12/08/2014 | 09/01/2033 | 3,213,000 |
| 259147-PQ-3 | DOUGLAS CO USD #497 GO S2014A | | 1.D FE | 3,468,267 | 3,300,000 | 3,301,848 | 3,299,847 | 0 | 1 | 0 | 0 | 4.000 | 4.000 | MS | 44,000 | 132,000 | 12/08/2014 | 09/01/2034 | 3,366,000 |
| 262061-UC-6 | DRIPPING SPRINGS ISD GO REF S2023 (PSF) | | 1.A FE | 1,304,200 | 1,250,000 | 1,308,963 | 1,293,824 | 0 | (5,139) | 0 | 0 | 5.000 | 4.420 | FA | 23,611 | 62,500 | 11/10/2023 | 02/15/2048 | 1,281,250 |
| 262061-VB-7 | DRIPPING SPRINGS ISD GO S2025 | | 1.A FE | 11,672,828 | 11,095,000 | 11,585,621 | 11,666,763 | 0 | (6,065) | 0 | 0 | 5.000 | 4.310 | FA | 209,572 | 0 | 11/14/2025 | 02/15/2050 | 3,053,978 |
| 262579-RM-9 | DUPAGE & COOK CO (HINSDALE)SD#181 GO S17 | | 1.A FE | 3,174,401 | 3,210,000 | 3,221,845 | 3,188,942 | 0 | 1,950 | 0 | 0 | 3.375 | 3.460 | JJ | 49,956 | 108,338 | 06/27/2017 | 01/15/2035 | 3,264,169 |
| 266778-KP-3 | DURHAM GENERAL OBLIGATION S2025 | | 1.A FE | 13,753,517 | 13,920,000 | 14,099,429 | 13,756,526 | 0 | 3,009 | 0 | 0 | 4.250 | 4.343 | JD | 49,300 | 300,730 | 05/06/2025 | 06/01/2045 | 4,738,600 |
| 269408-PT-1 | EAGAN GENERAL OBLIGATION S2018A | | 1.A FE | 1,407,192 | 1,420,000 | 1,420,383 | 1,411,614 | 0 | 678 | 0 | 0 | 3.500 | 3.570 | FA | 20,708 | 49,700 | 09/18/2018 | 02/01/2036 | 1,444,850 |
| 271015-PY-9 | EAST BAY REGIONAL PARK DIST GO S2017A-1 | | 1.A FE | 1,835,055 | 1,845,000 | 1,829,889 | 1,839,961 | 0 | 670 | 0 | 0 | 2.875 | 2.920 | MS | 17,681 | 53,044 | 11/16/2017 | 09/01/2032 | 1,871,522 |
| 271015-QV-4 | EAST BAY REGIONAL PARK DIST GO S2017A-2 | | 1.A FE | 1,230,122 | 1,235,000 | 1,235,902 | 1,232,164 | 0 | 279 | 0 | 0 | 3.000 | 3.030 | MS | 12,350 | 37,050 | 11/16/2017 | 09/01/2034 | 1,253,525 |
| 276119-VZ-4 | EASTCHESTER UNION FREE SCH DIST GO S2018 | | 1.C FE | 1,619,618 | 1,645,000 | 1,645,000 | 1,628,720 | 0 | 1,392 | 0 | 0 | 3.250 | 3.370 | MS | 15,742 | 53,463 | 09/06/2018 | 09/15/2035 | 1,671,731 |
| 278444-HY-3 | EAU CLAIRE GENERAL OBLIGATION S2019A | | 1.C FE | 515,000 | 515,000 | 482,869 | 515,000 | 0 | 0 | 0 | 0 | 2.000 | 2.000 | AO | 2,575 | 10,300 | 08/14/2019 | 04/01/2030 | 520,150 |
| 282726-FW-3 | EL CAMINO CCD GO REF S2016 | SD | 1.B FE | 7,806,532 | 7,395,000 | 7,417,333 | 7,420,833 | 0 | (43,560) | 0 | 0 | 3.250 | 2.640 | FA | 100,141 | 240,338 | 01/14/2016 | 08/01/2030 | 7,515,169 |
| 289425-UE-8 | ELMHURST GENERAL OBLIGATION S2015 | | 1.A FE | 1,072,571 | 1,035,000 | 1,036,097 | 1,034,948 | 0 | 1 | 0 | 0 | 4.000 | 4.000 | MS | 13,800 | 41,400 | 06/15/2015 | 03/01/2030 | 1,055,700 |
| 30382A-LF-7 | FAIRFAX CO GENERAL OBLIGATION S2021A | | 1.A FE | 860,016 | 820,000 | 662,839 | 841,455 | 0 | (3,903) | 0 | 0 | 2.000 | 1.480 | AO | 4,100 | 16,400 | 01/26/2021 | 10/01/2037 | 828,200 |
| 30382A-LF-7 | FAIRFAX CO GENERAL OBLIGATION S2021A | SD | 1.A FE | 12,548,892 | 11,965,000 | 9,671,788 | 12,278,053 | 0 | (56,950) | 0 | 0 | 2.000 | 1.480 | AO | 59,825 | 239,300 | 01/26/2021 | 10/01/2037 | 12,084,650 |
| 30382A-KJ-0 | FAIRFAX CO GO TAXABLE REF S2020B | | 1.A FE | 15,530,000 | 15,530,000 | 13,564,057 | 15,530,000 | 0 | 0 | 0 | 0 | 1.483 | 1.483 | AO | 57,577 | 230,310 | 08/26/2020 | 10/01/2031 | 15,645,155 |
| 303820-4P-6 | FAIRFAX CO GO TAXABLE S2009E | | 1.A FE | 13,805,677 | 13,480,000 | 13,805,946 | 13,668,261 | 0 | (45,013) | 0 | 0 | 5.250 | 4.836 | AO | 176,925 | 707,700 | 10/17/2022 | 10/01/2029 | 13,833,850 |
| 341150-7G-9 | FLORIDA DEPT TRANSN GO S2019 | | 1.A FE | 7,628,523 | 7,545,000 | 6,697,546 | 7,577,441 | 0 | (8,690) | 0 | 0 | 3.000 | 2.870 | JJ | 113,175 | 226,350 | 07/23/2019 | 07/01/2041 | 7,658,175 |
| 345766-NG-0 | FOREST HILLS LOCAL SCH DIST GO S2015 | | 1.C FE | 3,515,873 | 3,470,000 | 3,468,300 | 3,469,913 | 0 | (124) | 0 | 0 | 3.500 | 3.500 | JD | 10,121 | 121,450 | 02/04/2015 | 12/01/2034 | 3,530,725 |
| 346623-CS-8 | FORSYTH CO GENERAL OBLIGATION S2014 | | 1.A FE | 1,467,807 | 1,425,000 | 1,424,288 | 1,424,960 | 0 | 1 | 0 | 0 | 3.000 | 3.000 | MN | 7,125 | 42,750 | 10/14/2014 | 05/01/2031 | 1,446,375 |
| 346623-CT-6 | FORSYTH CO GENERAL OBLIGATION S2014 | | 1.A FE | 1,204,328 | 1,175,000 | 1,175,012 | 1,174,967 | 0 | 1 | 0 | 0 | 3.000 | 3.000 | MN | 5,875 | 35,250 | 10/14/2014 | 05/01/2032 | 1,192,625 |
| 346623-CU-3 | FORSYTH CO GENERAL OBLIGATION S2014 | | 1.A FE | 560,951 | 550,000 | 549,989 | 549,984 | 0 | (11) | 0 | 0 | 3.000 | 3.000 | MN | 2,750 | 16,500 | 10/14/2014 | 05/01/2033 | 558,250 |
| 346623-FS-5 | FORSYTH CO GENERAL OBLIGATION S2017B | | 1.A FE | 3,236,414 | 3,255,000 | 3,255,000 | 3,242,966 | 0 | 857 | 0 | 0 | 3.500 | 3.540 | MS | 37,975 | 113,925 | 02/21/2017 | 03/01/2037 | 3,311,963 |

# SCHEDULE D - PART 1 - SECTION 1

Showing All Long-Term BONDS - ISSUER CREDIT OBLIGATIONS Owned December 31 of Current Year

| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | Change in Book/Adjusted Carrying Value | | | | Interest | | | | | Dates | | 20 |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | | | | | | 9 | 10 | 11 | 12 | 13 | 14 | 15 | 16 | 17 | 18 | 19 | |
| CUSIP Identification | Description | Re-stricted Asset Code | NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admin-istrative Symbol | Actual Cost | Par Value | Fair Value | Book/ Adjusted Carrying Value | Unrealized Valuation Increase/ (Decrease) | Current Year's (Amor-tization)/ Accretion | Current Year's Other-Than-Temporary Impairment Recognized | Total Foreign Exchange Change in Book/ Adjusted Carrying Value | Stated Rate of | Effective Rate of | When Paid | Interest Income Due & Accrued | Interest Received During Year | Acquired | Stated Contractual Maturity Date | Payment Due at Maturity |
| 346766-V8-8 | FORT BEND CO GO REF S2025 | | 1.B FE | 4,463,479 | 4,315,000 | 4,686,133 | 4,458,920 | 0 | (4,559) | 0 | 0 | 5.000 | 4.550 | MS | 73,715 | 0 | 08/14/2025 | 03/01/2043 | 4,422,875 |
| 346843-PX-7 | FORT BEND ISD GO REF S2019B (PSF) | SD | 1.A FE | 5,510,550 | 5,000,000 | 5,105,650 | 5,135,156 | 0 | (61,143) | 0 | 0 | 4.000 | 2.680 | FA | 75,556 | 200,000 | 04/24/2019 | 02/15/2034 | 5,100,000 |
| 346843-RP-2 | FORT BEND ISD GO REF S2020 (PSF) | | 1.A FE | 1,818,653 | 1,750,000 | 1,671,233 | 1,778,875 | 0 | (7,529) | 0 | 0 | 3.000 | 2.520 | FA | 19,833 | 52,500 | 04/28/2020 | 08/15/2036 | 1,776,250 |
| 346843-RQ-0 | FORT BEND ISD GO REF S2020 (PSF) | | 1.A FE | 2,071,967 | 2,005,000 | 1,890,655 | 2,033,212 | 0 | (7,346) | 0 | 0 | 3.000 | 2.590 | FA | 22,723 | 60,150 | 04/28/2020 | 08/15/2037 | 2,035,075 |
| 346843-RR-8 | FORT BEND ISD GO REF S2020 (PSF) | | 1.A FE | 1,394,634 | 1,355,000 | 1,261,776 | 1,371,721 | 0 | (4,350) | 0 | 0 | 3.000 | 2.640 | FA | 15,357 | 40,650 | 04/28/2020 | 08/15/2038 | 1,375,325 |
| 346843-RS-6 | FORT BEND ISD GO REF S2020 (PSF) | | 1.A FE | 1,840,108 | 1,795,000 | 1,647,846 | 1,814,050 | 0 | (4,951) | 0 | 0 | 3.000 | 2.690 | FA | 20,343 | 53,850 | 04/28/2020 | 08/15/2039 | 1,821,925 |
| 346843-RT-4 | FORT BEND ISD GO REF S2020 (PSF) | | 1.A FE | 1,530,300 | 1,500,000 | 1,360,620 | 1,512,816 | 0 | (3,328) | 0 | 0 | 3.000 | 2.750 | FA | 17,000 | 45,000 | 04/28/2020 | 08/15/2040 | 1,522,500 |
| 346843-RT-4 | FORT BEND ISD GO REF S2020 (PSF) | | 1.A FE | 487,571 | 575,000 | 521,571 | 488,845 | 0 | 1,273 | 0 | 0 | 3.000 | 4.400 | FA | 6,517 | 0 | 09/10/2025 | 08/15/2040 | 583,625 |
| 346843-RU-1 | FORT BEND ISD GO REF S2020 (PSF) | | 1.A FE | 2,939,294 | 2,895,000 | 2,565,665 | 2,913,762 | 0 | (4,869) | 0 | 0 | 3.000 | 2.810 | FA | 32,810 | 86,850 | 04/28/2020 | 08/15/2041 | 2,938,425 |
| 346843-RV-9 | FORT BEND ISD GO REF S2020 (PSF) | | 1.A FE | 3,182,897 | 3,145,000 | 2,724,073 | 3,161,065 | 0 | (4,169) | 0 | 0 | 3.000 | 2.850 | FA | 35,643 | 94,350 | 04/28/2020 | 08/15/2042 | 3,192,175 |
| 346843-UN-3 | FORT BEND ISD GO REF S2022A (PSF) | | 1.A FE | 1,950,638 | 1,860,000 | 1,913,568 | 1,918,541 | 0 | (9,315) | 0 | 0 | 4.000 | 3.380 | FA | 28,107 | 74,400 | 04/27/2022 | 08/15/2037 | 1,897,200 |
| 346843-UP-8 | FORT BEND ISD GO REF S2022A (PSF) | | 1.A FE | 2,092,600 | 2,000,000 | 2,048,180 | 2,059,846 | 0 | (9,513) | 0 | 0 | 4.000 | 3.410 | FA | 30,222 | 80,000 | 04/27/2022 | 08/15/2038 | 2,040,000 |
| 346843-UQ-6 | FORT BEND ISD GO REF S2022A (PSF) | | 1.A FE | 2,609,725 | 2,500,000 | 2,550,650 | 2,570,936 | 0 | (11,266) | 0 | 0 | 4.000 | 3.440 | FA | 37,778 | 100,000 | 04/27/2022 | 08/15/2039 | 2,550,000 |
| 346843-UR-4 | FORT BEND ISD GO REF S2022A (PSF) | | 1.A FE | 2,769,377 | 2,655,000 | 2,687,497 | 2,728,966 | 0 | (11,743) | 0 | 0 | 4.000 | 3.450 | FA | 40,120 | 106,200 | 04/27/2022 | 08/15/2040 | 2,708,100 |
| 347550-PP-4 | FORT LAUDERDALE GENERAL OBLIGATION S20B | | 1.B FE | 3,647,511 | 3,625,000 | 2,927,151 | 3,634,048 | 0 | (2,441) | 0 | 0 | 2.625 | 2.550 | JJ | 47,578 | 95,156 | 01/29/2020 | 07/01/2040 | 3,672,578 |
| 35569P-AU-7 | FREDERICK CO GENERAL OBLIGATION S2016A | | 1.A FE | 5,964,095 | 5,710,000 | 5,710,228 | 5,726,504 | 0 | (27,852) | 0 | 0 | 3.125 | 2.620 | FA | 74,349 | 178,438 | 06/15/2016 | 08/01/2035 | 5,799,219 |
| 355748-VA-9 | FREDERICK GENERAL OBLIGATION S2018 | | 1.B FE | 1,538,167 | 1,540,000 | 1,538,522 | 1,538,905 | 0 | 116 | 0 | 0 | 3.250 | 3.260 | JD | 4,171 | 50,050 | 12/11/2018 | 12/01/2033 | 1,565,025 |
| 358776-7F-3 | FRISCO GO LTD REF S2025 | | 1.A FE | 32,710,000 | 32,710,000 | 34,324,566 | 32,708,544 | 0 | (1,456) | 0 | 0 | 4.750 | 4.750 | FA | 625,806 | 0 | 07/10/2025 | 02/15/2045 | 8,978,288 |
| 358776-3A-8 | FRISCO GO LTD S2024 | | 1.A FE | 984,540 | 1,000,000 | 1,000,130 | 985,315 | 0 | 579 | 0 | 0 | 4.000 | 4.120 | FA | 15,111 | 40,889 | 07/10/2024 | 02/15/2043 | 1,020,000 |
| 358776-3A-8 | FRISCO GO LTD S2024 | SD | 1.A FE | 4,922,700 | 5,000,000 | 5,000,650 | 4,926,577 | 0 | 2,896 | 0 | 0 | 4.000 | 4.120 | FA | 75,556 | 204,444 | 07/10/2024 | 02/15/2043 | 5,100,000 |
| 358776-3B-6 | FRISCO GO LTD S2024 | | 1.A FE | 44,731 | 45,000 | 45,171 | 44,742 | 0 | 9 | 0 | 0 | 4.125 | 4.170 | FA | 701 | 1,898 | 07/10/2024 | 02/15/2044 | 45,928 |
| 358776-3B-6 | FRISCO GO LTD S2024 | SD | 1.A FE | 6,162,924 | 6,200,000 | 6,223,560 | 6,164,515 | 0 | 1,281 | 0 | 0 | 4.125 | 4.170 | FA | 96,617 | 261,433 | 07/10/2024 | 02/15/2044 | 6,327,875 |
| 361050-GJ-0 | FUQUAY-VARINA GENERAL OBLIGATION S2018 | | 1.A FE | 847,824 | 850,000 | 851,632 | 848,577 | 0 | 117 | 0 | 0 | 3.500 | 3.520 | JJ | 14,875 | 29,750 | 12/04/2018 | 01/01/2036 | 864,875 |
| 367298-A7-1 | GASTON CO GENERAL OBLIGATION S2025 | SD | 1.B FE | 8,981,552 | 8,975,000 | 9,297,831 | 8,981,158 | 0 | (393) | 0 | 0 | 4.500 | 4.490 | MS | 134,625 | 135,747 | 04/08/2025 | 03/01/2044 | 9,176,938 |
| 367298-A8-9 | GASTON CO GENERAL OBLIGATION S2025 | | 1.B FE | 75,055 | 75,000 | 77,192 | 75,051 | 0 | (3) | 0 | 0 | 4.500 | 4.490 | MS | 1,125 | 1,134 | 04/08/2025 | 03/01/2045 | 76,688 |
| 367298-A8-9 | GASTON CO GENERAL OBLIGATION S2025 | SD | 1.B FE | 8,906,497 | 8,900,000 | 9,160,147 | 8,906,107 | 0 | (390) | 0 | 0 | 4.500 | 4.490 | MS | 133,500 | 134,613 | 04/08/2025 | 03/01/2045 | 9,100,250 |
| 373046-WT-4 | GEORGETOWN ISD GO S2019A (PSF) | | 1.A FE | 495,117 | 470,000 | 476,627 | 477,712 | 0 | (2,774) | 0 | 0 | 4.000 | 3.340 | FA | 7,102 | 18,800 | 01/17/2019 | 08/15/2037 | 479,400 |
| 373046-WT-4 | GEORGETOWN ISD GO S2019A (PSF) | SD | 1.A FE | 5,704,378 | 5,415,000 | 5,491,352 | 5,503,854 | 0 | (31,963) | 0 | 0 | 4.000 | 3.340 | FA | 81,827 | 216,600 | 01/17/2019 | 08/15/2037 | 5,523,300 |
| 373046-WW-7 | GEORGETOWN ISD GO S2019A (PSF) | | 1.A FE | 2,463,283 | 2,370,000 | 2,387,775 | 2,398,775 | 0 | (10,328) | 0 | 0 | 4.000 | 3.510 | FA | 35,813 | 94,800 | 01/17/2019 | 08/15/2040 | 2,417,400 |
| 373046-ZZ-7 | GEORGETOWN ISD GO S2023 (PSF) | | 1.A FE | 24,831 | 25,000 | 25,156 | 24,853 | 0 | 8 | 0 | 0 | 3.625 | 3.680 | FA | 342 | 906 | 01/11/2023 | 08/15/2039 | 25,453 |
| 373046-ZZ-7 | GEORGETOWN ISD GO S2023 (PSF) | SD | 1.A FE | 6,555,252 | 6,600,000 | 6,641,250 | 6,561,182 | 0 | 2,150 | 0 | 0 | 3.625 | 3.680 | FA | 90,383 | 239,250 | 01/11/2023 | 08/15/2039 | 6,719,625 |
| 374100-LR-4 | GERMANTOWN SCHOOL DIST GO TAXABLE S21A | | 1.D FE | 6,885,000 | 6,885,000 | 6,583,850 | 6,885,000 | 0 | 0 | 0 | 0 | 1.700 | 1.700 | APR | 29,261 | 175,568 | 10/26/2021 | 04/01/2028 | 6,943,523 |
| 374100-LT-0 | GERMANTOWN SCHOOL DIST GO TAXABLE S21A | | 1.D FE | 4,000,000 | 4,000,000 | 3,695,240 | 4,000,000 | 0 | 0 | 0 | 0 | 2.000 | 2.000 | APR | 20,000 | 120,000 | 10/26/2021 | 04/01/2030 | 4,040,000 |
| 375280-MK-7 | GILBERT GENERAL OBLIGATION S2022 | | 1.A FE | 7,497,909 | 7,510,000 | 7,524,645 | 7,500,808 | 0 | 797 | 0 | 0 | 3.375 | 3.390 | JJ | 116,874 | 253,463 | 04/28/2022 | 07/15/2035 | 7,636,731 |
| 375280-MR-2 | GILBERT GENERAL OBLIGATION S2022 | SD | 1.A FE | 10,529,417 | 10,595,000 | 10,233,287 | 10,538,793 | 0 | 2,637 | 0 | 0 | 3.625 | 3.670 | JJ | 177,098 | 384,069 | 04/28/2022 | 07/15/2041 | 10,787,034 |
| 38138P-BB-4 | GOLDEN RANCH FIRE DISTRICT GO S2021 | | 1.C FE | 359,861 | 290,000 | 302,267 | 324,386 | 0 | (7,377) | 0 | 0 | 4.000 | 1.280 | JJ | 5,800 | 11,600 | 01/08/2021 | 07/01/2034 | 295,800 |
| 38138P-BC-2 | GOLDEN RANCH FIRE DISTRICT GO S2021 | | 1.C FE | 283,797 | 230,000 | 238,655 | 256,524 | 0 | (5,679) | 0 | 0 | 4.000 | 1.350 | JJ | 4,600 | 9,200 | 01/08/2021 | 07/01/2035 | 234,600 |
| 38138P-BD-0 | GOLDEN RANCH FIRE DISTRICT GO S2021 | | 1.C FE | 343,549 | 280,000 | 288,971 | 311,383 | 0 | (6,707) | 0 | 0 | 4.000 | 1.420 | JJ | 5,600 | 11,200 | 01/08/2021 | 07/01/2036 | 285,600 |
| 38138P-BE-8 | GOLDEN RANCH FIRE DISTRICT GO S2021 | | 1.C FE | 244,602 | 200,000 | 205,428 | 222,047 | 0 | (4,707) | 0 | 0 | 4.000 | 1.460 | JJ | 4,000 | 8,000 | 01/08/2021 | 07/01/2037 | 204,000 |
| 38138P-BG-3 | GOLDEN RANCH FIRE DISTRICT GO S2021 | | 1.C FE | 450,331 | 370,000 | 376,630 | 409,766 | 0 | (8,475) | 0 | 0 | 4.000 | 1.520 | JJ | 7,400 | 14,800 | 01/08/2021 | 07/01/2039 | 377,400 |
| 38138P-BH-1 | GOLDEN RANCH FIRE DISTRICT GO S2021 | | 1.C FE | 436,748 | 360,000 | 364,259 | 398,030 | 0 | (8,096) | 0 | 0 | 4.000 | 1.560 | JJ | 7,200 | 14,400 | 01/08/2021 | 07/01/2040 | 367,200 |
| 38138P-BJ-7 | GOLDEN RANCH FIRE DISTRICT GO S2021 | | 1.C FE | 1,379,994 | 1,155,000 | 1,118,490 | 1,266,971 | 0 | (23,712) | 0 | 0 | 4.000 | 1.750 | JJ | 23,100 | 46,200 | 01/08/2021 | 07/01/2045 | 255,574 |
| 385443-7Y-6 | GRAND FORKS GENERAL OBLIGATION REF S19B | | 1.C FE | 925,239 | 935,000 | 874,590 | 928,731 | 0 | 613 | 0 | 0 | 2.625 | 2.710 | JD | 2,045 | 24,544 | 10/22/2019 | 12/01/2034 | 947,272 |
| 385443-7Z-3 | GRAND FORKS GENERAL OBLIGATION REF S19B | | 1.C FE | 937,575 | 940,000 | 875,319 | 938,367 | 0 | 140 | 0 | 0 | 2.750 | 2.770 | JD | 2,154 | 25,850 | 10/22/2019 | 12/01/2035 | 952,925 |
| 385443-8A-7 | GRAND FORKS GENERAL OBLIGATION REF S19B | | 1.C FE | 939,778 | 950,000 | 869,079 | 942,893 | 0 | 548 | 0 | 0 | 2.750 | 2.830 | JD | 2,177 | 26,125 | 10/22/2019 | 12/01/2036 | 963,063 |
| 385443-8B-5 | GRAND FORKS GENERAL OBLIGATION REF S19B | | 1.C FE | 954,322 | 955,000 | 868,506 | 954,508 | 0 | 33 | 0 | 0 | 2.875 | 2.880 | JD | 2,288 | 27,456 | 10/22/2019 | 12/01/2037 | 968,728 |

# SCHEDULE D - PART 1 - SECTION 1

Showing All Long-Term BONDS - ISSUER CREDIT OBLIGATIONS Owned December 31 of Current Year

| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | Change in Book/Adjusted Carrying Value | | | | Interest | | | | | Dates | | 20 |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | | | | | | 9 | 10 | 11 | 12 | 13 | 14 | 15 | 16 | 17 | 18 | 19 | |
| CUSIP Identification | Description | Re-stricted Asset Code | NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admin-istrative Symbol | Actual Cost | Par Value | Fair Value | Book/ Adjusted Carrying Value | Unrealized Valuation Increase/ (Decrease) | Current Year's (Amor-tization)/ Accretion | Current Year's Other-Than-Temporary Impairment Recognized | Total Foreign Exchange Change in Book/ Adjusted Carrying Value | Stated Rate of | Effective Rate of | When Paid | Interest Income Due & Accrued | Interest Received During Year | Acquired | Stated Contractual Maturity Date | Payment Due at Maturity |
| 385443-8C-3 | GRAND FORKS GENERAL OBLIGATION REF S19B | | 1.C FE | 958,689 | 965,000 | 864,003 | 960,341 | 0 | 292 | 0 | 0 | 2.875 | 2.920 | JD | 2,312 | 27,744 | 10/22/2019 | 12/01/2038 | 978,872 |
| 385443-8D-1 | GRAND FORKS GENERAL OBLIGATION REF S19B | | 1.C FE | 962,540 | 975,000 | 856,820 | 965,589 | 0 | 539 | 0 | 0 | 2.875 | 2.960 | JD | 2,336 | 28,031 | 10/22/2019 | 12/01/2039 | 989,016 |
| 385443-8E-9 | GRAND FORKS GENERAL OBLIGATION REF S19B | | 1.C FE | 957,577 | 975,000 | 836,482 | 961,572 | 0 | 704 | 0 | 0 | 2.875 | 2.990 | JD | 2,336 | 28,031 | 10/22/2019 | 12/01/2040 | 989,016 |
| 385443-8F-6 | GRAND FORKS GENERAL OBLIGATION REF S19B | | 1.C FE | 981,838 | 985,000 | 846,430 | 982,510 | 0 | 120 | 0 | 0 | 3.000 | 3.020 | JD | 2,463 | 29,550 | 10/22/2019 | 12/01/2041 | 999,775 |
| 395460-4Y-1 | GREENSBORO GENERAL OBLIGATION REF S2018B | | 1.A FE | 7,234,815 | 7,290,000 | 7,348,028 | 7,257,742 | 0 | 3,546 | 0 | 0 | 3.375 | 3.440 | AO | 61,509 | 246,038 | 09/25/2018 | 10/01/2033 | 7,413,019 |
| 396028-5R-9 | GREENVILLE CO GENERAL OBLIGATION S2014 | | 1.A FE | 1,624,175 | 1,690,000 | 1,655,761 | 1,656,733 | 0 | 3,497 | 0 | 0 | 2.750 | 3.021 | AO | 11,619 | 46,475 | 03/24/2015 | 04/01/2034 | 1,713,238 |
| 401784-S6-1 | GUILFORD CO GENERAL OBLIGATION S2022B | | 1.A FE | 6,346,063 | 6,350,000 | 6,045,073 | 6,346,842 | 0 | 226 | 0 | 0 | 2.875 | 2.880 | MS | 60,854 | 182,563 | 03/16/2022 | 03/01/2037 | 6,441,281 |
| 401784-S7-9 | GUILFORD CO GENERAL OBLIGATION S2022B | | 1.A FE | 6,313,742 | 6,350,000 | 5,932,488 | 6,320,768 | 0 | 1,965 | 0 | 0 | 2.875 | 2.920 | MS | 60,854 | 182,563 | 03/16/2022 | 03/01/2038 | 6,441,281 |
| 407325-AX-7 | HAMILTON CO GENERAL OBLIGATION S2021 | | 1.A FE | 7,609,803 | 6,685,000 | 6,413,388 | 7,250,651 | 0 | (90,767) | 0 | 0 | 3.000 | 1.500 | JD | 16,713 | 200,550 | 11/30/2021 | 12/01/2036 | 6,785,275 |
| 409558-6H-1 | HAMPTON GO S2019A | | 1.B FE | 3,235,064 | 3,280,000 | 2,924,842 | 3,247,842 | 0 | 2,198 | 0 | 0 | 2.625 | 2.720 | MS | 28,700 | 86,100 | 09/25/2019 | 03/01/2038 | 3,323,050 |
| 409558-6J-7 | HAMPTON GO S2019A | | 1.B FE | 144,564 | 145,000 | 128,995 | 144,679 | 0 | 20 | 0 | 0 | 2.750 | 2.770 | MS | 1,329 | 3,988 | 09/25/2019 | 03/01/2039 | 146,994 |
| 409558-6J-7 | HAMPTON GO S2019A | SD | 1.B FE | 3,215,293 | 3,225,000 | 2,869,025 | 3,217,857 | 0 | 440 | 0 | 0 | 2.750 | 2.770 | MS | 29,563 | 88,688 | 09/25/2019 | 03/01/2039 | 3,269,344 |
| 412487-GV-6 | HARFORD CO GENERAL OBLIGATION S2019 | | 1.A FE | 1,991,040 | 2,000,000 | 2,006,900 | 1,995,095 | 0 | 638 | 0 | 0 | 3.000 | 3.040 | AO | 15,000 | 60,000 | 01/16/2019 | 10/01/2032 | 2,030,000 |
| 413324-CH-5 | HARNETT CO GENERAL OBLIGATION S2020 | | 1.C FE | 1,391,486 | 1,375,000 | 1,223,654 | 1,383,072 | 0 | (1,614) | 0 | 0 | 2.000 | 1.870 | AO | 6,875 | 27,500 | 06/30/2020 | 10/01/2034 | 1,388,750 |
| 413324-CJ-1 | HARNETT CO GENERAL OBLIGATION S2020 | | 1.C FE | 1,383,841 | 1,375,000 | 1,196,869 | 1,379,332 | 0 | (866) | 0 | 0 | 2.000 | 1.930 | AO | 6,875 | 27,500 | 06/30/2020 | 10/01/2035 | 1,388,750 |
| 413324-CK-8 | HARNETT CO GENERAL OBLIGATION S2020 | | 1.C FE | 1,377,503 | 1,375,000 | 1,159,249 | 1,376,224 | 0 | (247) | 0 | 0 | 2.000 | 1.980 | AO | 6,875 | 27,500 | 06/30/2020 | 10/01/2036 | 1,388,750 |
| 413324-CL-6 | HARNETT CO GENERAL OBLIGATION S2020 | | 1.C FE | 1,369,019 | 1,375,000 | 1,129,095 | 1,370,690 | 0 | 321 | 0 | 0 | 2.000 | 2.030 | AO | 6,875 | 27,500 | 06/30/2020 | 10/01/2037 | 1,388,750 |
| 413324-CM-4 | HARNETT CO GENERAL OBLIGATION S2020 | | 1.C FE | 1,358,390 | 1,375,000 | 1,103,176 | 1,362,719 | 0 | 832 | 0 | 0 | 2.000 | 2.080 | AO | 6,875 | 27,500 | 06/30/2020 | 10/01/2038 | 1,388,750 |
| 413324-CN-2 | HARNETT CO GENERAL OBLIGATION S2020 | | 1.C FE | 1,349,068 | 1,375,000 | 1,075,498 | 1,355,391 | 0 | 1,215 | 0 | 0 | 2.000 | 2.120 | AO | 6,875 | 27,500 | 06/30/2020 | 10/01/2039 | 1,388,750 |
| 413324-CP-7 | HARNETT CO GENERAL OBLIGATION S2020 | | 1.C FE | 1,367,135 | 1,375,000 | 1,058,626 | 1,368,929 | 0 | 345 | 0 | 0 | 2.125 | 2.160 | AO | 7,305 | 29,219 | 06/30/2020 | 10/01/2040 | 1,389,609 |
| 414005-5Z-7 | HARRIS CO GO REF S2025A | | 1.A FE | 11,476,397 | 11,065,000 | 11,868,098 | 11,464,656 | 0 | (11,740) | 0 | 0 | 5.250 | 4.779 | MS | 213,001 | 0 | 08/06/2025 | 09/15/2050 | 3,979,177 |
| 415365-HP-3 | HARRISON CENTRAL SCHOOL DIST GO S2018 | | 1.A FE | 735,705 | 750,000 | 749,595 | 739,550 | 0 | 558 | 0 | 0 | 3.375 | 3.500 | MS | 7,453 | 25,313 | 03/28/2018 | 03/15/2040 | 762,656 |
| 421110-6F-9 | HAYS CONSOL ISD GO S2021 (PSF) | | 1.A FE | 11,351,113 | 11,630,000 | 7,722,669 | 11,624,391 | 0 | 9,464 | 0 | 0 | 2.250 | 2.253 | FA | 98,855 | 261,675 | 08/18/2021 | 02/15/2046 | 2,458,619 |
| 425507-MB-3 | HENNEPIN CO GENERAL OBLIGATION S2021A | | 1.A FE | 3,590,565 | 2,890,000 | 2,983,896 | 3,309,906 | 0 | (67,543) | 0 | 0 | 4.000 | 1.430 | JD | 9,633 | 115,600 | 09/14/2021 | 12/01/2039 | 2,947,800 |
| 425507-MB-3 | HENNEPIN CO GENERAL OBLIGATION S2021A | SD | 1.A FE | 4,969,640 | 4,000,000 | 4,129,960 | 4,581,185 | 0 | (93,485) | 0 | 0 | 4.000 | 1.430 | JD | 13,333 | 160,000 | 09/14/2021 | 12/01/2039 | 4,080,000 |
| 425507-MC-1 | HENNEPIN CO GENERAL OBLIGATION S2021A | | 1.A FE | 2,216,289 | 1,790,000 | 1,834,750 | 2,045,710 | 0 | (41,074) | 0 | 0 | 4.000 | 1.470 | JD | 5,967 | 71,600 | 09/14/2021 | 12/01/2040 | 1,825,800 |
| 425507-MC-1 | HENNEPIN CO GENERAL OBLIGATION S2021A | SD | 1.A FE | 6,661,247 | 5,380,000 | 5,514,500 | 6,148,558 | 0 | (123,453) | 0 | 0 | 4.000 | 1.470 | JD | 17,933 | 215,200 | 09/14/2021 | 12/01/2040 | 5,487,600 |
| 425507-MD-9 | HENNEPIN CO GENERAL OBLIGATION S2021A | | 1.A FE | 302,565 | 245,000 | 249,253 | 279,552 | 0 | (5,544) | 0 | 0 | 4.000 | 1.500 | JD | 817 | 9,800 | 09/14/2021 | 12/01/2041 | 249,900 |
| 425507-MD-9 | HENNEPIN CO GENERAL OBLIGATION S2021A | SD | 1.A FE | 8,959,635 | 7,255,000 | 7,380,947 | 8,278,154 | 0 | (164,177) | 0 | 0 | 4.000 | 1.500 | JD | 24,183 | 290,200 | 09/14/2021 | 12/01/2041 | 7,400,100 |
| 425507-RA-0 | HENNEPIN CO GENERAL OBLIGATION S2025A | | 1.A FE | 8,828,488 | 8,095,000 | 8,762,757 | 8,821,184 | 0 | (7,304) | 0 | 0 | 5.000 | 3.900 | JD | 48,345 | 0 | 11/04/2025 | 12/01/2045 | 8,297,375 |
| 426056-2Y-2 | HENRICO CNTY GO S2025A | | 1.A FE | 13,018,236 | 13,200,000 | 13,460,700 | 13,019,240 | 0 | 1,004 | 0 | 0 | 4.375 | 4.484 | FA | 165,229 | 0 | 09/05/2025 | 08/01/2045 | 4,496,250 |
| 431621-SX-0 | HILLIARD SCHOOL DISTRICT GO S2017 | | 1.B FE | 1,411,685 | 1,345,000 | 1,351,550 | 1,352,192 | 0 | (7,629) | 0 | 0 | 4.000 | 3.400 | JD | 4,483 | 53,800 | 01/18/2017 | 12/01/2037 | 1,371,900 |
| 432290-MN-1 | HILLSBOROUGH CO GO REF S2019A | | 1.A FE | 2,295,623 | 2,315,000 | 2,174,526 | 2,302,459 | 0 | 1,144 | 0 | 0 | 2.625 | 2.690 | JJ | 30,384 | 60,769 | 07/31/2019 | 07/01/2035 | 2,345,384 |
| 44256P-DU-4 | HOWARD CO GENERAL OBLIGATION REF S2016A | | 1.A FE | 4,698,084 | 4,710,000 | 4,710,848 | 4,704,673 | 0 | 767 | 0 | 0 | 3.000 | 3.020 | FA | 53,380 | 141,300 | 03/15/2016 | 02/15/2032 | 4,780,650 |
| 44256P-UB-7 | HOWARD CO GENERAL OBLIGATION REF S2019A | | 1.A FE | 7,101,558 | 7,145,000 | 6,728,089 | 7,115,680 | 0 | 2,313 | 0 | 0 | 2.875 | 2.920 | FA | 77,603 | 205,419 | 05/15/2019 | 08/15/2036 | 7,247,709 |
| 44256P-UC-5 | HOWARD CO GENERAL OBLIGATION REF S2019A | | 1.A FE | 7,252,098 | 7,350,000 | 6,829,032 | 7,281,651 | 0 | 4,848 | 0 | 0 | 2.875 | 2.970 | FA | 79,829 | 211,313 | 05/15/2019 | 08/15/2037 | 7,455,656 |
| 44256P-SA-2 | HOWARD CO GENERAL OBLIGATION S2018A | | 1.A FE | 9,390,814 | 9,520,000 | 9,503,530 | 9,430,867 | 0 | 5,808 | 0 | 0 | 3.375 | 3.470 | FA | 121,380 | 321,300 | 04/04/2018 | 02/15/2038 | 9,680,650 |
| 44256P-H8-9 | HOWARD CO GENERAL OBLIGATION S2022A | | 1.A FE | 2,886,234 | 2,905,000 | 2,632,221 | 2,891,410 | 0 | 1,406 | 0 | 0 | 2.250 | 2.310 | FA | 24,693 | 65,363 | 03/02/2022 | 08/15/2034 | 2,937,681 |
| 444089-CE-4 | HUDSON SCHOOL DISTRICT GO S2018 | | 1.B FE | 1,139,402 | 1,095,000 | 1,096,796 | 1,097,513 | 0 | (6,021) | 0 | 0 | 4.000 | 3.430 | JD | 3,650 | 43,800 | 02/15/2018 | 12/01/2038 | 1,116,900 |
| 444089-CF-1 | HUDSON SCHOOL DISTRICT GO S2018 | | 1.B FE | 2,303,561 | 2,220,000 | 2,222,886 | 2,224,727 | 0 | (11,349) | 0 | 0 | 4.000 | 3.470 | JD | 7,400 | 88,800 | 02/15/2018 | 12/01/2039 | 2,264,400 |
| 445047-HK-2 | HUMBLE ISD GO S2020 (PSF) | | 1.A FE | 5,479,119 | 5,495,000 | 4,803,454 | 5,483,503 | 0 | 796 | 0 | 0 | 2.500 | 2.520 | FA | 51,897 | 137,375 | 01/23/2020 | 02/15/2038 | 5,563,688 |
| 445047-ND-1 | HUMBLE ISD GO S2024 (PSF) | | 1.A FE | 14,244,510 | 14,500,000 | 13,965,095 | 14,411,601 | 0 | 81,162 | 0 | 0 | 4.125 | 4.168 | FA | 225,958 | 598,125 | 02/15/2024 | 02/15/2049 | 3,204,547 |
| 446186-NU-8 | HUNTINGTON BEACH CSD GO S2018B | | 1.C FE | 1,039,660 | 1,000,000 | 1,005,510 | 1,005,988 | 0 | (5,356) | 0 | 0 | 4.000 | 3.430 | FA | 16,667 | 40,000 | 01/10/2019 | 08/01/2039 | 1,020,000 |
| 446186-NZ-7 | HUNTINGTON BEACH CSD GO S2018B | | 1.C FE | 1,131,174 | 1,100,000 | 1,100,891 | 1,104,723 | 0 | (4,225) | 0 | 0 | 4.000 | 3.590 | FA | 18,333 | 44,000 | 01/10/2019 | 08/01/2042 | 1,122,000 |
| 447819-GW-7 | HURST EULESS BEDFORD ISD GO S2018 (PSF) | | 1.A FE | 1,375,127 | 1,300,000 | 1,323,075 | 1,321,986 | 0 | (7,911) | 0 | 0 | 4.000 | 3.320 | FA | 19,644 | 52,000 | 06/28/2018 | 08/15/2036 | 1,326,000 |

# SCHEDULE D - PART 1 - SECTION 1

Showing All Long-Term BONDS - ISSUER CREDIT OBLIGATIONS Owned December 31 of Current Year

| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | Change in Book/Adjusted Carrying Value | | | | Interest | | | | | Dates | | 20 |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | | | | | | 9 | 10 | 11 | 12 | 13 | 14 | 15 | 16 | 17 | 18 | 19 | |
| CUSIP Identification | Description | Re-stricted Asset Code | NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admin-istrative Symbol | Actual Cost | Par Value | Fair Value | Book/ Adjusted Carrying Value | Unrealized Valuation Increase/ (Decrease) | Current Year's (Amor-tization)/ Accretion | Current Year's Other-Than-Temporary Impairment Recognized | Total Foreign Exchange Change in Book/ Adjusted Carrying Value | Stated Rate of | Effective Rate of | When Paid | Interest Income Due & Accrued | Interest Received During Year | Acquired | Stated Contractual Maturity Date | Payment Due at Maturity |
| 448348-LE-0 | HUTCHINSON ISD #423 GO S2016A | | 1.B FE | 2,425,166 | 2,365,000 | 2,365,142 | 2,365,498 | 0 | (6,952) | 0 | 0 | 3.500 | 3.200 | FA | 34,490 | 82,775 | 01/11/2016 | 02/01/2038 | 2,406,388 |
| 462297-FY-3 | IOWA CENTRAL COMMUNITY COLLEGE GO S2018 | | 1.C FE | 981,090 | 995,000 | 995,617 | 986,697 | 0 | 833 | 0 | 0 | 3.375 | 3.490 | JD | 2,798 | 33,581 | 06/13/2018 | 06/01/2034 | 1,011,791 |
| 462297-GB-2 | IOWA CENTRAL COMMUNITY COLLEGE GO S2018 | | 1.C FE | 1,086,922 | 1,105,000 | 1,105,177 | 1,092,665 | 0 | 857 | 0 | 0 | 3.500 | 3.620 | JD | 3,223 | 38,675 | 06/13/2018 | 06/01/2037 | 1,124,338 |
| 462668-GT-5 | IREDELL CO GENERAL OBLIGATION S2015C | | 1.A FE | 1,875,862 | 1,840,000 | 1,840,037 | 1,839,974 | 0 | (1,028) | 0 | 0 | 3.000 | 3.000 | AO | 13,800 | 55,200 | 12/01/2015 | 04/01/2030 | 1,867,600 |
| 462668-KL-7 | IREDELL CO GENERAL OBLIGATION S2018 | | 1.A FE | 2,181,567 | 2,195,000 | 2,196,141 | 2,185,551 | 0 | 627 | 0 | 0 | 3.625 | 3.670 | AO | 19,892 | 79,569 | 09/19/2018 | 10/01/2037 | 2,234,784 |
| 462668-MB-7 | IREDELL CO GENERAL OBLIGATION S2025 | | 1.A FE | 4,200,000 | 4,200,000 | 4,223,310 | 4,200,000 | 0 | 0 | 0 | 0 | 4.000 | 4.000 | AO | 42,000 | 0 | 12/08/2025 | 04/01/2043 | 4,284,000 |
| 467486-XP-6 | JACKSON CO SD#4 BLUE SPRINGS GO S2021A | SD | 1.B FE | 11,842,900 | 10,000,000 | 10,071,600 | 11,059,751 | 0 | (193,818) | 0 | 0 | 4.000 | 1.840 | MS | 133,333 | 400,000 | 10/21/2021 | 03/01/2040 | 10,200,000 |
| 467520-YN-6 | JACKSON CO SD#7 LEES SUMMIT GO S2025A | | 1.C FE | 3,356,040 | 3,000,000 | 3,444,930 | 3,339,497 | 0 | (16,543) | 0 | 0 | 6.000 | 4.480 | MS | 60,000 | 40,500 | 05/23/2025 | 03/01/2044 | 3,090,000 |
| 467520-YP-1 | JACKSON CO SD#7 LEES SUMMIT GO S2025A | | 1.C FE | 2,953,452 | 2,650,000 | 3,019,675 | 2,939,387 | 0 | (14,065) | 0 | 0 | 6.000 | 4.530 | MS | 53,000 | 35,775 | 05/23/2025 | 03/01/2045 | 2,729,500 |
| 47844P-HU-2 | JOHNSON CO GENERAL OBLIGATION S2016A | | 1.A FE | 2,282,604 | 2,245,000 | 2,178,593 | 2,247,826 | 0 | (4,216) | 0 | 0 | 2.875 | 2.680 | MS | 21,515 | 64,544 | 09/28/2016 | 09/01/2033 | 2,277,272 |
| 47844P-KA-2 | JOHNSON CO GENERAL OBLIGATION S2017A | | 1.A FE | 913,188 | 915,000 | 912,786 | 913,941 | 0 | 102 | 0 | 0 | 3.125 | 3.140 | MS | 9,531 | 28,594 | 10/05/2017 | 09/01/2034 | 929,297 |
| 47844P-LA-1 | JOHNSON CO GENERAL OBLIGATION S2018A | | 1.A FE | 16,540,610 | 16,650,000 | 16,670,646 | 16,569,432 | 0 | 4,436 | 0 | 0 | 3.625 | 3.670 | MS | 201,188 | 603,563 | 07/25/2018 | 09/01/2039 | 16,951,781 |
| 47844P-LP-8 | JOHNSON CO GENERAL OBLIGATION S2019A | | 1.A FE | 1,029,454 | 1,030,000 | 979,551 | 1,029,712 | 0 | 44 | 0 | 0 | 2.375 | 2.380 | MS | 8,154 | 24,463 | 11/14/2019 | 09/01/2031 | 1,042,231 |
| 47844P-LQ-6 | JOHNSON CO GENERAL OBLIGATION S2019A | | 1.A FE | 1,044,091 | 1,055,000 | 992,523 | 1,048,857 | 0 | 835 | 0 | 0 | 2.375 | 2.470 | MS | 8,352 | 25,056 | 11/14/2019 | 09/01/2032 | 1,067,528 |
| 47844P-LR-4 | JOHNSON CO GENERAL OBLIGATION S2019A | | 1.A FE | 1,073,758 | 1,080,000 | 1,011,798 | 1,076,242 | 0 | 436 | 0 | 0 | 2.500 | 2.550 | MS | 9,000 | 27,000 | 11/14/2019 | 09/01/2033 | 1,093,500 |
| 47844P-LS-2 | JOHNSON CO GENERAL OBLIGATION S2019A | | 1.A FE | 1,093,783 | 1,110,000 | 1,026,639 | 1,099,712 | 0 | 1,042 | 0 | 0 | 2.500 | 2.620 | MS | 9,250 | 27,750 | 11/14/2019 | 09/01/2034 | 1,123,875 |
| 47844P-LT-0 | JOHNSON CO GENERAL OBLIGATION S2019A | | 1.A FE | 1,125,557 | 1,135,000 | 1,044,972 | 1,128,735 | 0 | 559 | 0 | 0 | 2.625 | 2.690 | MS | 9,931 | 29,794 | 11/14/2019 | 09/01/2035 | 1,149,897 |
| 47844P-LU-7 | JOHNSON CO GENERAL OBLIGATION S2019A | | 1.A FE | 1,165,000 | 1,165,000 | 1,065,905 | 1,165,000 | 0 | 0 | 0 | 0 | 2.750 | 2.750 | MS | 10,679 | 32,038 | 11/14/2019 | 09/01/2036 | 1,181,019 |
| 47844P-LV-5 | JOHNSON CO GENERAL OBLIGATION S2019A | | 1.A FE | 1,191,624 | 1,200,000 | 1,077,192 | 1,194,038 | 0 | 425 | 0 | 0 | 2.750 | 2.800 | MS | 11,000 | 33,000 | 11/14/2019 | 09/01/2037 | 1,216,500 |
| 47844P-LW-3 | JOHNSON CO GENERAL OBLIGATION S2019A | | 1.A FE | 1,212,214 | 1,230,000 | 1,085,204 | 1,216,972 | 0 | 841 | 0 | 0 | 2.750 | 2.850 | MS | 11,275 | 33,825 | 11/14/2019 | 09/01/2038 | 1,246,913 |
| 47844P-LX-1 | JOHNSON CO GENERAL OBLIGATION S2019A | | 1.A FE | 1,262,128 | 1,265,000 | 1,111,657 | 1,262,841 | 0 | 126 | 0 | 0 | 2.875 | 2.890 | MS | 12,123 | 36,369 | 11/14/2019 | 09/01/2039 | 1,283,184 |
| 478700-2M-8 | JOHNSON CO USD #229 BLUE VALLEY GO S17A | | 1.B FE | 2,368,084 | 2,390,000 | 2,368,777 | 2,377,180 | 0 | 1,253 | 0 | 0 | 3.000 | 3.070 | AO | 17,925 | 71,700 | 11/14/2017 | 10/01/2034 | 2,425,850 |
| 478700-4P-9 | JOHNSON CO USD #229 BLUE VALLEY GO S22A | | 1.B FE | 3,033,951 | 3,055,000 | 3,033,462 | 3,037,655 | 0 | 1,062 | 0 | 0 | 3.375 | 3.430 | AO | 25,777 | 103,106 | 04/12/2022 | 10/01/2038 | 3,106,553 |
| 478700-4Q-7 | JOHNSON CO USD #229 BLUE VALLEY GO S22A | | 1.B FE | 3,112,790 | 3,160,000 | 3,109,977 | 3,120,465 | 0 | 2,200 | 0 | 0 | 3.375 | 3.490 | AO | 26,663 | 106,650 | 04/12/2022 | 10/01/2039 | 3,213,325 |
| 478700-4R-5 | JOHNSON CO USD #229 BLUE VALLEY GO S22A | | 1.B FE | 3,247,369 | 3,265,000 | 3,200,320 | 3,249,969 | 0 | 758 | 0 | 0 | 3.500 | 3.540 | AO | 28,569 | 114,275 | 04/12/2022 | 10/01/2040 | 3,322,138 |
| 478700-4S-3 | JOHNSON CO USD #229 BLUE VALLEY GO S22A | | 1.B FE | 3,337,649 | 3,380,000 | 3,253,250 | 3,343,514 | 0 | 1,691 | 0 | 0 | 3.500 | 3.590 | AO | 29,575 | 118,300 | 04/12/2022 | 10/01/2041 | 3,439,150 |
| 478718-Z2-8 | JOHNSON CO USD #233 OLATHE GO S2022A | | 1.C FE | 6,619,862 | 6,655,000 | 6,728,005 | 6,624,999 | 0 | 1,492 | 0 | 0 | 3.750 | 3.790 | MS | 83,188 | 249,563 | 04/29/2022 | 09/01/2040 | 6,779,781 |
| 478740-TK-9 | JOHNSON CO USD #512 GO REF S2016B | | 1.A FE | 2,782,300 | 2,500,000 | 2,513,750 | 2,523,886 | 0 | (31,219) | 0 | 0 | 4.000 | 2.700 | AO | 25,000 | 100,000 | 09/20/2016 | 10/01/2036 | 2,550,000 |
| 479340-ZF-1 | JOHNSTON CO GENERAL OBLIGATION S2025 | | 1.A FE | 10,007,600 | 10,000,000 | 9,890,100 | 10,007,029 | 0 | (571) | 0 | 0 | 4.000 | 3.990 | FA | 166,667 | 138,889 | 03/04/2025 | 02/01/2045 | 3,400,000 |
| 480772-QX-3 | JORDAN SCHOOL DISTRICT GO S2017 | | 1.A FE | 2,446,840 | 2,450,000 | 2,451,593 | 2,448,364 | 0 | 188 | 0 | 0 | 3.250 | 3.260 | JD | 3,539 | 79,625 | 02/09/2017 | 06/15/2033 | 2,489,813 |
| 480772-RA-2 | JORDAN SCHOOL DISTRICT GO S2017 | | 1.A FE | 2,664,009 | 2,700,000 | 2,686,311 | 2,677,636 | 0 | 1,744 | 0 | 0 | 3.375 | 3.470 | JD | 4,050 | 91,125 | 02/09/2017 | 06/15/2036 | 2,745,563 |
| 483862-NK-0 | KANE CO FOREST PRESERVE DIST GO S2017A | | 1.B FE | 3,183,111 | 3,235,000 | 3,235,032 | 3,202,750 | 0 | 2,644 | 0 | 0 | 3.500 | 3.620 | JD | 5,032 | 113,225 | 07/11/2017 | 12/15/2035 | 3,291,613 |
| 486063-UD-0 | KATY ISD GO S2016A (PSF) | | 1.A FE | 1,249,413 | 1,145,000 | 1,146,260 | 1,146,416 | 0 | (11,855) | 0 | 0 | 4.000 | 2.940 | FA | 17,302 | 45,800 | 01/27/2016 | 02/15/2035 | 1,167,900 |
| 486063-V2-3 | KATY ISD GO S2024 (PSF) | | 1.A FE | 24,237,500 | 25,000,000 | 23,626,500 | 24,703,289 | 0 | 267,516 | 0 | 0 | 4.000 | 4.084 | FA | 377,778 | 1,075,000 | 06/21/2024 | 02/15/2049 | 5,642,736 |
| 486063-2J-8 | KATY ISD GO S2025 (PSF) | | 1.A FE | 10,205,400 | 10,000,000 | 10,480,500 | 10,197,573 | 0 | (7,827) | 0 | 0 | 5.000 | 4.730 | FA | 188,889 | 31,944 | 06/24/2025 | 02/15/2050 | 10,250,000 |
| 487694-UD-1 | KELLER ISD GO TAXABLE REF S2021 (PSF) | | 1.A FE | 15,519,710 | 15,425,000 | 15,955,003 | 15,484,236 | 0 | (17,417) | 0 | 0 | 5.000 | 4.864 | FA | 291,361 | 771,250 | 11/16/2023 | 02/15/2029 | 15,810,625 |
| 489782-3H-3 | KENOSHA CO GENERAL OBLIGATION S2017B | | 1.B FE | 432,464 | 435,000 | 429,001 | 433,313 | 0 | 116 | 0 | 0 | 3.250 | 3.290 | MS | 4,713 | 14,138 | 08/16/2017 | 09/01/2037 | 442,069 |
| 495224-3S-4 | KING CO SD #411 ISSAQUAH GO S2017 | SD | 1.B FE | 7,698,944 | 6,400,000 | 6,531,328 | 6,542,212 | 0 | (151,596) | 0 | 0 | 5.000 | 2.530 | JD | 26,667 | 320,000 | 08/10/2017 | 12/01/2032 | 6,560,000 |
| 495224-5B-9 | KING CO SD #411 ISSAQUAH GO S2019 | | 1.B FE | 31,038,600 | 30,000,000 | 29,789,700 | 30,389,494 | 0 | (107,757) | 0 | 0 | 3.000 | 2.600 | JD | 75,000 | 900,000 | 06/27/2019 | 12/01/2033 | 25,380,914 |
| 495242-N6-2 | KING CO SD #412 SHORELINE GO S2018 | | 1.B FE | 4,234,810 | 4,480,000 | 4,533,222 | 4,272,651 | 0 | 12,234 | 0 | 0 | 4.000 | 4.490 | JD | 14,933 | 179,200 | 09/28/2022 | 06/01/2038 | 4,569,600 |
| 495242-N6-2 | KING CO SD #412 SHORELINE GO S2018 | SD | 1.B FE | 5,217,890 | 5,520,000 | 5,585,578 | 5,264,516 | 0 | 15,075 | 0 | 0 | 4.000 | 4.490 | JD | 18,400 | 220,800 | 09/28/2022 | 06/01/2038 | 5,630,400 |
| 495260-J2-8 | KING CO SD #414 LAKE WASHINGTON GO S2017 | | 1.B FE | 1,370,663 | 1,275,000 | 1,291,511 | 1,291,112 | 0 | (10,979) | 0 | 0 | 4.000 | 3.080 | JD | 4,250 | 51,000 | 11/30/2017 | 12/01/2034 | 1,300,500 |
| 494890-B8-8 | KING CO SD#210 FEDERAL WAY GO S2018 | SD | 1.B FE | 4,516,376 | 4,300,000 | 4,367,424 | 4,350,574 | 0 | (25,181) | 0 | 0 | 4.000 | 3.360 | JD | 14,333 | 172,000 | 09/11/2018 | 12/01/2035 | 4,386,000 |
| 494890-B9-6 | KING CO SD#210 FEDERAL WAY GO S2018 | | 1.B FE | 1,305,928 | 1,255,000 | 1,270,989 | 1,266,969 | 0 | (5,953) | 0 | 0 | 4.000 | 3.480 | JD | 4,183 | 50,200 | 09/18/2018 | 12/01/2036 | 1,280,100 |
| 494890-B9-6 | KING CO SD#210 FEDERAL WAY GO S2018 | SD | 1.B FE | 8,579,582 | 8,245,000 | 8,350,041 | 8,323,636 | 0 | (39,107) | 0 | 0 | 4.000 | 3.480 | JD | 27,483 | 329,800 | 09/18/2018 | 12/01/2036 | 8,409,900 |
| 494890-G8-3 | KING CO SD#210 FEDERAL WAY GO S2021 | | 1.A FE | 3,388,683 | 3,595,000 | 2,603,751 | 3,424,073 | 0 | 8,753 | 0 | 0 | 2.000 | 2.360 | JD | 5,992 | 71,900 | 10/20/2021 | 12/01/2041 | 3,630,950 |

# SCHEDULE D - PART 1 - SECTION 1

Showing All Long-Term BONDS - ISSUER CREDIT OBLIGATIONS Owned December 31 of Current Year

| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | Change in Book/Adjusted Carrying Value | | | | Interest | | | | | Dates | | 20 |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | | | | | | 9 | 10 | 11 | 12 | 13 | 14 | 15 | 16 | 17 | 18 | 19 | |
| CUSIP Identification | Description | Re-stricted Asset Code | NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admin-istrative Symbol | Actual Cost | Par Value | Fair Value | Book/ Adjusted Carrying Value | Unrealized Valuation Increase/ (Decrease) | Current Year's (Amor-tization)/ Accretion | Current Year's Other-Than-Temporary Impairment Recognized | Total Foreign Exchange Change in Book/ Adjusted Carrying Value | Stated Rate of | Effective Rate of | When Paid | Interest Income Due & Accrued | Interest Received During Year | Acquired | Stated Contractual Maturity Date | Payment Due at Maturity |
| 495098-VL-6 | KING CO SD#405 BELLEVUE GO S2012A | | 1.B FE | 3,008,100 | 3,000,000 | 2,997,960 | 3,000,000 | 0 | 0 | 0 | 0 | 3.000 | 3.000 | JD | 7,500 | 90,000 | 03/24/2015 | 12/01/2029 | 3,045,000 |
| 495098-VM-4 | KING CO SD#405 BELLEVUE GO S2012A | | 1.B FE | 5,021,550 | 5,000,000 | 4,966,350 | 5,000,000 | 0 | 0 | 0 | 0 | 3.000 | 3.000 | JD | 12,500 | 150,000 | 10/16/2012 | 12/01/2030 | 5,075,000 |
| 495098-XA-8 | KING CO SD#405 BELLEVUE GO S2014 | | 1.B FE | 6,362,731 | 6,135,000 | 6,138,374 | 6,134,839 | 0 | (418) | 0 | 0 | 3.750 | 3.750 | JD | 19,172 | 230,063 | 11/18/2014 | 12/01/2031 | 6,250,031 |
| 495098-XB-6 | KING CO SD#405 BELLEVUE GO S2014 | | 1.B FE | 6,573,899 | 6,365,000 | 6,368,055 | 6,364,834 | 0 | (392) | 0 | 0 | 3.750 | 3.750 | JD | 19,891 | 238,688 | 11/18/2014 | 12/01/2032 | 6,484,344 |
| 495260-K9-1 | KING CO SD#414 LAKE WASHINGTON GO S2018 | | 1.B FE | 3,529,205 | 3,105,000 | 3,249,383 | 3,225,827 | 0 | (47,295) | 0 | 0 | 5.000 | 3.310 | JD | 12,938 | 155,250 | 11/16/2018 | 12/01/2036 | 3,182,625 |
| 495260-L3-3 | KING CO SD#414 LAKE WASHINGTON GO S2018 | | 1.B FE | 971,508 | 860,000 | 896,533 | 891,844 | 0 | (12,448) | 0 | 0 | 5.000 | 3.390 | JD | 3,583 | 43,000 | 11/16/2018 | 12/01/2038 | 881,500 |
| 495278-Q5-5 | KING CO SD#415 KENT GO S2013 | | 1.B FE | 1,287,770 | 1,190,000 | 1,190,666 | 1,189,965 | 0 | 1 | 0 | 0 | 4.000 | 4.000 | JD | 3,967 | 47,600 | 03/24/2015 | 12/01/2028 | 1,213,800 |
| 498062-PT-9 | KITSAP CO SD#303 BAINBRIDGE GO S2017A | | 1.A FE | 582,207 | 545,000 | 552,036 | 551,282 | 0 | (4,277) | 0 | 0 | 4.000 | 3.160 | JD | 1,817 | 21,800 | 11/29/2017 | 12/01/2035 | 555,900 |
| 498531-VM-1 | KLEIN ISD GO REF S2025 (PSF) | | 1.A FE | 4,632,390 | 4,500,000 | 4,774,005 | 4,627,495 | 0 | (4,895) | 0 | 0 | 5.000 | 4.630 | FA | 93,750 | 9,375 | 06/25/2025 | 08/01/2046 | 4,612,500 |
| 498531-VN-9 | KLEIN ISD GO REF S2025 (PSF) | | 1.A FE | 5,019,235 | 4,895,000 | 5,176,658 | 5,014,640 | 0 | (4,595) | 0 | 0 | 5.000 | 4.680 | FA | 101,979 | 10,198 | 06/25/2025 | 08/01/2047 | 5,017,375 |
| 499513-CJ-6 | KNOX CO GENERAL OBLIGATION REF S2019 | | 1.B FE | 2,310,167 | 2,325,000 | 2,186,988 | 2,314,376 | 0 | 695 | 0 | 0 | 3.125 | 3.170 | AO | 18,164 | 72,656 | 04/24/2019 | 04/01/2038 | 2,361,328 |
| 499512-7R-6 | KNOX CO GENERAL OBLIGATION S2016 | | 1.B FE | 1,823,598 | 1,800,000 | 1,788,930 | 1,799,999 | 0 | 22 | 0 | 0 | 2.750 | 2.717 | JD | 4,125 | 49,500 | 03/23/2016 | 06/01/2029 | 1,824,750 |
| 499512-7T-2 | KNOX CO GENERAL OBLIGATION S2016 | | 1.B FE | 1,980,966 | 1,950,000 | 1,948,655 | 1,950,000 | 0 | 29 | 0 | 0 | 3.000 | 2.961 | JD | 4,875 | 58,500 | 03/23/2016 | 06/01/2031 | 1,979,250 |
| 499512-7U-9 | KNOX CO GENERAL OBLIGATION S2016 | | 1.B FE | 2,014,340 | 2,000,000 | 1,999,960 | 1,999,967 | 0 | 0 | 0 | 0 | 3.000 | 3.000 | JD | 5,000 | 60,000 | 03/23/2016 | 06/01/2032 | 2,030,000 |
| 499512-7V-7 | KNOX CO GENERAL OBLIGATION S2016 | | 1.B FE | 2,080,893 | 2,075,000 | 2,065,185 | 2,074,963 | 0 | 1 | 0 | 0 | 3.000 | 3.000 | JD | 5,188 | 62,250 | 03/23/2016 | 06/01/2033 | 2,106,125 |
| 499512-7W-5 | KNOX CO GENERAL OBLIGATION S2016 | | 1.B FE | 2,175,413 | 2,150,000 | 2,145,786 | 2,150,000 | 0 | 35 | 0 | 0 | 3.125 | 3.082 | JD | 5,599 | 67,188 | 03/23/2016 | 06/01/2034 | 2,183,594 |
| 499512-7X-3 | KNOX CO GENERAL OBLIGATION S2016 | | 1.B FE | 2,243,267 | 2,225,000 | 2,199,279 | 2,224,961 | 0 | 0 | 0 | 0 | 3.125 | 3.125 | JD | 5,794 | 69,531 | 03/23/2016 | 06/01/2035 | 2,259,766 |
| 499512-7Y-1 | KNOX CO GENERAL OBLIGATION S2016 | | 1.B FE | 2,337,416 | 2,325,000 | 2,279,523 | 2,324,956 | 0 | (46) | 0 | 0 | 3.125 | 3.125 | JD | 6,055 | 72,656 | 03/23/2016 | 06/01/2036 | 2,361,328 |
| 499512-8T-1 | KNOX CO GENERAL OBLIGATION S2017 | | 1.B FE | 6,112,530 | 6,130,000 | 6,076,976 | 6,119,139 | 0 | 854 | 0 | 0 | 3.250 | 3.270 | JD | 16,602 | 199,225 | 04/20/2017 | 06/01/2036 | 6,229,613 |
| 499513-DE-6 | KNOX CO GENERAL OBLIGATION S2019B | | 1.B FE | 2,456,273 | 2,485,000 | 2,167,169 | 2,463,206 | 0 | 1,195 | 0 | 0 | 2.875 | 2.950 | JD | 5,954 | 71,444 | 09/17/2019 | 06/01/2040 | 2,520,722 |
| 502769-CD-2 | LA CROSSE GENERAL OBLIGATION S2017D | | 1.C FE | 853,636 | 860,000 | 848,132 | 857,040 | 0 | 462 | 0 | 0 | 2.875 | 2.940 | AO | 6,181 | 24,725 | 10/13/2017 | 10/01/2031 | 872,363 |
| 505786-HU-0 | LADUE SCHOOL DIST GO S2016 | | 1.B FE | 5,199,501 | 5,100,000 | 5,017,125 | 5,100,000 | 0 | 0 | 0 | 0 | 3.000 | 3.000 | MS | 51,000 | 153,000 | 05/24/2016 | 03/01/2035 | 5,176,500 |
| 508354-UY-1 | LAKE CO FOREST PRES DIST GO S2015 | | 1.A FE | 2,324,499 | 2,255,000 | 2,256,285 | 2,254,979 | 0 | (2) | 0 | 0 | 3.750 | 3.750 | JD | 3,758 | 84,563 | 11/09/2015 | 12/15/2031 | 2,297,281 |
| 511074-SH-0 | LAKE TRAVIS ISD GO REF S2017 (PSF) | | 1.A FE | 1,365,202 | 1,255,000 | 1,263,158 | 1,270,102 | 0 | (13,081) | 0 | 0 | 4.000 | 2.900 | FA | 18,964 | 50,200 | 12/06/2017 | 02/15/2035 | 1,280,100 |
| 511074-XE-1 | LAKE TRAVIS ISD GO REF S2023 | | 1.B FE | 2,813,232 | 2,900,000 | 2,773,096 | 2,872,455 | 0 | 28,299 | 0 | 0 | 4.000 | 4.069 | FA | 43,822 | 116,000 | 05/20/2024 | 02/15/2048 | 639,915 |
| 512445-C9-6 | LAKEVILLE GENERAL OBLIGATION S2014A | | 1.A FE | 116,937 | 115,000 | 115,047 | 115,000 | 0 | 0 | 0 | 0 | 3.500 | 3.500 | FA | 1,677 | 4,025 | 07/21/2014 | 02/01/2032 | 117,013 |
| 512445-M9-5 | LAKEVILLE GENERAL OBLIGATION S2016B | | 1.A FE | 1,447,407 | 1,390,000 | 1,390,111 | 1,389,998 | 0 | (591) | 0 | 0 | 3.000 | 3.000 | FA | 17,375 | 41,700 | 06/20/2016 | 02/01/2032 | 1,410,850 |
| 514224-PW-8 | LANCASTER CENTRAL SCH DIST GO S2020A | | 1.C FE | 2,976,396 | 2,990,000 | 2,657,811 | 2,981,786 | 0 | 1,013 | 0 | 0 | 2.000 | 2.040 | JD | 4,983 | 59,800 | 05/21/2020 | 06/01/2033 | 3,019,900 |
| 514224-PY-4 | LANCASTER CENTRAL SCH DIST GO S2020A | | 1.C FE | 3,096,129 | 3,110,000 | 2,691,083 | 3,100,746 | 0 | 875 | 0 | 0 | 2.125 | 2.160 | JD | 5,507 | 66,088 | 05/21/2020 | 06/01/2035 | 3,143,044 |
| 514014-PN-3 | LANCASTER CO SD #1 GO REF S2015 | | 1.C FE | 7,554,970 | 7,420,000 | 7,422,152 | 7,419,942 | 0 | (8,609) | 0 | 0 | 3.750 | 3.702 | JJ | 128,304 | 278,250 | 08/12/2015 | 01/15/2035 | 7,559,125 |
| 515300-RL-7 | LANE CO SD #4J EUGENE GO S2016 | | 1.B FE | 2,928,536 | 3,115,000 | 3,107,711 | 3,038,336 | 0 | 49,987 | 0 | 0 | 2.500 | 4.261 | JD | 3,461 | 77,875 | 06/02/2016 | 06/15/2027 | 3,153,938 |
| 517210-XK-1 | LARIMER CO SD#R-2J THOMPSON GO S2019 | | 1.C FE | 3,783,715 | 3,250,000 | 3,410,680 | 3,426,830 | 0 | (56,341) | 0 | 0 | 5.000 | 3.060 | JD | 7,222 | 162,500 | 01/17/2019 | 12/15/2038 | 3,331,250 |
| 520121-PW-8 | LAWRENCE GENERAL OBLIGATION REF S2017D | | 1.B FE | 554,612 | 555,000 | 549,816 | 554,755 | 0 | 20 | 0 | 0 | 3.125 | 3.130 | MS | 5,781 | 17,344 | 09/13/2017 | 09/01/2035 | 563,672 |
| 520121-LG-7 | LAWRENCE GENERAL OBLIGATION S2014A | | 1.B FE | 1,637,792 | 1,600,000 | 1,600,560 | 1,599,977 | 0 | (23) | 0 | 0 | 3.500 | 3.500 | MS | 18,667 | 56,000 | 09/09/2014 | 09/01/2032 | 1,628,000 |
| 520121-WX-8 | LAWRENCE GENERAL OBLIGATION S2025A | | 1.B FE | 1,315,000 | 1,315,000 | 1,355,068 | 1,315,000 | 0 | 0 | 0 | 0 | 4.000 | 4.000 | MS | 36,089 | 0 | 04/04/2025 | 09/01/2040 | 1,341,300 |
| 521841-L4-6 | LEANDER ISD GO S2023 (PSF) | | 1.A FE | 24,595,542 | 22,880,000 | 23,873,450 | 24,197,770 | 0 | (156,760) | 0 | 0 | 5.000 | 4.060 | FA | 432,178 | 1,144,000 | 08/03/2023 | 02/15/2048 | 6,299,519 |
| 521841-S8-0 | LEANDER ISD GO S2025 (PSF) | | 1.A FE | 14,027,879 | 13,645,000 | 14,307,738 | 14,009,617 | 0 | (18,262) | 0 | 0 | 5.000 | 4.652 | FA | 257,739 | 123,184 | 05/21/2025 | 08/15/2050 | 3,076,580 |
| 522364-4B-1 | LEAWOOD GENERAL OBLIGATION S2017A | | 1.A FE | 1,210,000 | 1,210,000 | 1,190,434 | 1,210,000 | 0 | 0 | 0 | 0 | 2.750 | 2.750 | MS | 11,092 | 33,275 | 08/08/2017 | 09/01/2030 | 1,226,638 |
| 526030-X6-3 | LENEXA GENERAL OBLIGATION S2015B | | 1.A FE | 1,068,766 | 1,060,000 | 1,060,297 | 1,059,992 | 0 | (672) | 0 | 0 | 3.250 | 3.250 | MS | 11,483 | 34,450 | 11/17/2015 | 09/01/2032 | 1,077,225 |
| 526030-2U-4 | LENEXA GENERAL OBLIGATION S2018C | | 1.A FE | 894,303 | 905,000 | 908,801 | 899,661 | 0 | 834 | 0 | 0 | 3.375 | 3.490 | MS | 10,181 | 30,544 | 10/25/2018 | 09/01/2031 | 920,272 |
| 526030-3P-4 | LENEXA GENERAL OBLIGATION S2019C | | 1.A FE | 494,675 | 500,000 | 477,455 | 497,576 | 0 | 484 | 0 | 0 | 2.250 | 2.360 | MS | 3,750 | 11,250 | 07/17/2019 | 09/01/2030 | 505,625 |
| 526030-3S-8 | LENEXA GENERAL OBLIGATION S2019C | | 1.A FE | 537,165 | 540,000 | 512,104 | 538,315 | 0 | 194 | 0 | 0 | 2.625 | 2.670 | MS | 4,725 | 14,175 | 07/17/2019 | 09/01/2033 | 547,088 |
| 526030-3V-1 | LENEXA GENERAL OBLIGATION S2019C | | 1.A FE | 295,968 | 300,000 | 275,355 | 297,251 | 0 | 217 | 0 | 0 | 2.750 | 2.850 | MS | 2,750 | 8,250 | 07/17/2019 | 09/01/2036 | 304,125 |
| 526030-3X-7 | LENEXA GENERAL OBLIGATION S2019C | | 1.A FE | 311,573 | 315,000 | 282,750 | 312,511 | 0 | 160 | 0 | 0 | 2.875 | 2.950 | MS | 3,019 | 9,056 | 07/17/2019 | 09/01/2038 | 319,528 |
| 52882P-ES-3 | LEWISVILLE ISD GO REF S2020 (PSF) | | 1.A FE | 15,922,880 | 16,000,000 | 12,578,080 | 15,940,412 | 0 | 3,388 | 0 | 0 | 2.250 | 2.280 | FA | 136,000 | 360,000 | 06/24/2020 | 08/15/2040 | 16,180,000 |

# SCHEDULE D - PART 1 - SECTION 1

Showing All Long-Term BONDS - ISSUER CREDIT OBLIGATIONS Owned December 31 of Current Year

| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | Change in Book/Adjusted Carrying Value | | | | Interest | | | | | Dates | | 20 |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | | | | | | 9 | 10 | 11 | 12 | 13 | 14 | 15 | 16 | 17 | 18 | 19 | |
| CUSIP Identification | Description | Re-stricted Asset Code | NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admin-istrative Symbol | Actual Cost | Par Value | Fair Value | Book/ Adjusted Carrying Value | Unrealized Valuation Increase/ (Decrease) | Current Year's (Amor-tization)/ Accretion | Current Year's Other-Than-Temporary Impairment Recognized | Total Foreign Exchange Change in Book/ Adjusted Carrying Value | Stated Rate of | Effective Rate of | When Paid | Interest Income Due & Accrued | Interest Received During Year | Acquired | Stated Contractual Maturity Date | Payment Due at Maturity |
| 52882P-DS-4 | LEWISVILLE ISD GO S2019 (PSF) | | 1.A FE | 5,235,882 | 4,630,000 | 4,723,109 | 4,819,479 | 0 | (69,255) | 0 | 0 | 4.000 | 2.380 | FA | 69,964 | 185,200 | 07/10/2019 | 08/15/2035 | 4,722,600 |
| 529063-WP-0 | LEXINGTON CO SCH DIST #1 GO S2020C | | 1.C FE | 7,896,377 | 7,945,000 | 6,265,824 | 7,908,614 | 0 | 2,400 | 0 | 0 | 2.000 | 2.040 | FA | 66,208 | 158,900 | 09/01/2020 | 02/01/2039 | 8,024,450 |
| 529063-WQ-8 | LEXINGTON CO SCH DIST #1 GO S2020C | | 1.C FE | 8,001,904 | 8,105,000 | 6,120,491 | 8,026,138 | 0 | 4,771 | 0 | 0 | 2.000 | 2.080 | FA | 67,542 | 162,100 | 09/01/2020 | 02/01/2040 | 8,186,050 |
| 529063-WR-6 | LEXINGTON CO SCH DIST #1 GO S2020C | | 1.C FE | 8,114,908 | 8,265,000 | 6,026,342 | 8,148,011 | 0 | 6,520 | 0 | 0 | 2.000 | 2.110 | FA | 68,875 | 165,300 | 09/01/2020 | 02/01/2041 | 8,347,650 |
| 529063-WS-4 | LEXINGTON CO SCH DIST #1 GO S2020C | | 1.C FE | 7,660,547 | 7,690,000 | 5,513,422 | 7,667,034 | 0 | 1,181 | 0 | 0 | 2.125 | 2.147 | FA | 68,089 | 163,413 | 09/01/2020 | 02/01/2042 | 7,771,706 |
| 52908E-H4-8 | LEXINGTON-FAYETTE URBAN CO GO S2016C | | 1.C FE | 1,289,914 | 1,255,000 | 1,237,681 | 1,255,642 | 0 | (4,185) | 0 | 0 | 3.250 | 2.910 | MS | 13,596 | 40,788 | 09/08/2016 | 09/01/2036 | 1,275,394 |
| 535205-MR-6 | LINDBERGH SCHOOL DIST GO REF S2021 | | 1.D FE | 1,721,069 | 1,740,000 | 1,470,648 | 1,726,852 | 0 | 1,476 | 0 | 0 | 1.750 | 1.850 | MS | 10,150 | 30,450 | 12/01/2021 | 03/01/2034 | 1,755,225 |
| 535205-LP-1 | LINDBERGH SCHOOL DIST GO S2019A | | 1.D FE | 6,856,590 | 6,945,000 | 6,516,980 | 6,881,834 | 0 | 4,206 | 0 | 0 | 3.000 | 3.090 | MS | 69,450 | 208,350 | 06/14/2019 | 03/01/2038 | 7,049,175 |
| 535205-MC-9 | LINDBERGH SCHOOL DIST GO S2020 | | 1.D FE | 13,138,156 | 13,105,000 | 10,121,123 | 13,114,434 | 0 | (4,286) | 0 | 0 | 2.375 | 2.340 | MS | 103,748 | 311,244 | 02/20/2020 | 03/01/2040 | 13,260,622 |
| 542411-NN-9 | LONG BEACH CCD GO TAXABLE REF S2019H | | 1.C FE | 2,234,048 | 2,605,000 | 2,514,867 | 2,425,204 | 0 | 63,394 | 0 | 0 | 2.337 | 5.227 | FA | 25,366 | 60,879 | 10/20/2022 | 08/01/2028 | 2,635,439 |
| 54589T-QQ-8 | LOUDOUN CO GENERAL OBLIGATION S2025A | | 1.A FE | 19,715,270 | 20,160,000 | 20,537,395 | 19,722,869 | 0 | 7,599 | 0 | 0 | 4.250 | 4.423 | JD | 71,400 | 404,600 | 05/21/2025 | 12/01/2044 | 10,294,200 |
| 546585-LB-4 | LOUISVILLE & JEFFERSON MET GOV GO S2015A | | 1.B FE | 1,588,815 | 1,620,000 | 1,620,146 | 1,605,103 | 0 | 1,877 | 0 | 0 | 3.250 | 3.400 | JD | 4,388 | 52,650 | 11/10/2015 | 12/01/2032 | 1,646,325 |
| 546585-QS-2 | LOUISVILLE & JEFFERSON MET GOV GO S2016A | | 1.B FE | 1,106,147 | 1,080,000 | 1,068,498 | 1,081,253 | 0 | (3,043) | 0 | 0 | 3.250 | 2.960 | JD | 2,925 | 35,100 | 09/13/2016 | 12/01/2036 | 1,097,550 |
| 546585-RJ-1 | LOUISVILLE & JEFFERSON MET GOV GO S2017A | | 1.B FE | 708,973 | 715,000 | 715,651 | 711,891 | 0 | 396 | 0 | 0 | 3.000 | 3.070 | JD | 1,788 | 21,450 | 10/11/2017 | 12/01/2032 | 725,725 |
| 546585-SM-3 | LOUISVILLE & JEFFERSON MET GOV GO S2018A | | 1.B FE | 821,362 | 825,000 | 825,281 | 823,317 | 0 | 306 | 0 | 0 | 3.375 | 3.420 | JD | 2,320 | 27,844 | 11/01/2018 | 12/01/2030 | 838,922 |
| 546585-SQ-4 | LOUISVILLE & JEFFERSON MET GOV GO S2018A | | 1.B FE | 1,724,077 | 1,745,000 | 1,745,576 | 1,732,499 | 0 | 1,330 | 0 | 0 | 3.625 | 3.730 | JD | 5,271 | 63,256 | 11/01/2018 | 12/01/2033 | 1,776,628 |
| 546585-ST-8 | LOUISVILLE & JEFFERSON MET GOV GO S2018A | | 1.B FE | 1,938,715 | 1,955,000 | 1,955,762 | 1,943,762 | 0 | 806 | 0 | 0 | 3.875 | 3.940 | JD | 6,313 | 75,756 | 11/01/2018 | 12/01/2036 | 1,992,878 |
| 546585-SU-5 | LOUISVILLE & JEFFERSON MET GOV GO S2018A | | 1.B FE | 2,006,693 | 2,035,000 | 2,035,570 | 2,014,826 | 0 | 1,297 | 0 | 0 | 3.875 | 3.980 | JD | 6,571 | 78,856 | 11/01/2018 | 12/01/2037 | 2,074,428 |
| 546585-UP-3 | LOUISVILLE & JEFFERSON MET GOV GO S2020A | | 1.B FE | 2,693,733 | 2,695,000 | 2,451,776 | 2,694,364 | 0 | 123 | 0 | 0 | 1.625 | 1.630 | AO | 10,948 | 43,794 | 10/15/2020 | 10/01/2030 | 2,716,897 |
| 546585-UQ-1 | LOUISVILLE & JEFFERSON MET GOV GO S2020A | | 1.B FE | 798,408 | 800,000 | 720,576 | 799,121 | 0 | 143 | 0 | 0 | 1.750 | 1.770 | AO | 3,500 | 14,000 | 10/15/2020 | 10/01/2031 | 807,000 |
| 546585-UR-9 | LOUISVILLE & JEFFERSON MET GOV GO S2020A | | 1.B FE | 814,560 | 815,000 | 726,491 | 814,734 | 0 | 35 | 0 | 0 | 1.875 | 1.880 | AO | 3,820 | 15,281 | 10/15/2020 | 10/01/2032 | 822,641 |
| 546585-US-7 | LOUISVILLE & JEFFERSON MET GOV GO S2020A | | 1.B FE | 819,169 | 830,000 | 725,910 | 823,166 | 0 | 807 | 0 | 0 | 1.875 | 1.990 | AO | 3,891 | 15,563 | 10/15/2020 | 10/01/2033 | 837,781 |
| 546585-UT-5 | LOUISVILLE & JEFFERSON MET GOV GO S2020A | | 1.B FE | 837,877 | 845,000 | 736,130 | 840,277 | 0 | 486 | 0 | 0 | 2.000 | 2.070 | AO | 4,225 | 16,900 | 10/15/2020 | 10/01/2034 | 853,450 |
| 546585-UU-2 | LOUISVILLE & JEFFERSON MET GOV GO S2020A | | 1.B FE | 863,339 | 865,000 | 746,227 | 863,851 | 0 | 104 | 0 | 0 | 2.125 | 2.140 | AO | 4,595 | 18,381 | 10/15/2020 | 10/01/2035 | 874,191 |
| 546585-UV-0 | LOUISVILLE & JEFFERSON MET GOV GO S2020A | | 1.B FE | 870,003 | 880,000 | 741,550 | 872,865 | 0 | 581 | 0 | 0 | 2.125 | 2.210 | AO | 4,675 | 18,700 | 10/15/2020 | 10/01/2036 | 889,350 |
| 546585-UW-8 | LOUISVILLE & JEFFERSON MET GOV GO S2020A | | 1.B FE | 898,731 | 900,000 | 749,835 | 899,062 | 0 | 68 | 0 | 0 | 2.250 | 2.260 | AO | 5,063 | 20,250 | 10/15/2020 | 10/01/2037 | 910,125 |
| 546585-UX-6 | LOUISVILLE & JEFFERSON MET GOV GO S2020A | | 1.B FE | 911,932 | 920,000 | 749,947 | 913,919 | 0 | 405 | 0 | 0 | 2.250 | 2.310 | AO | 5,175 | 20,700 | 10/15/2020 | 10/01/2038 | 930,350 |
| 546585-UY-4 | LOUISVILLE & JEFFERSON MET GOV GO S2020A | | 1.B FE | 929,209 | 945,000 | 752,409 | 932,839 | 0 | 740 | 0 | 0 | 2.250 | 2.360 | AO | 5,316 | 21,263 | 10/15/2020 | 10/01/2039 | 955,631 |
| 546585-UZ-1 | LOUISVILLE & JEFFERSON MET GOV GO S2020A | | 1.B FE | 961,188 | 965,000 | 757,207 | 962,001 | 0 | 167 | 0 | 0 | 2.375 | 2.400 | AO | 5,730 | 22,919 | 10/15/2020 | 10/01/2040 | 976,459 |
| 548210-RM-7 | LOWER MAKEFIELD GENERAL OBLIG REF S2016 | | 1.B FE | 408,905 | 410,000 | 396,511 | 409,683 | 0 | 93 | 0 | 0 | 2.375 | 2.400 | MS | 3,246 | 9,738 | 10/06/2016 | 03/01/2029 | 414,869 |
| 549220-2C-4 | LUBBOCK ISD GEN OBLIG REF S2017 (PSF) | | 1.A FE | 1,174,491 | 1,085,000 | 1,093,734 | 1,101,853 | 0 | (10,007) | 0 | 0 | 4.000 | 3.010 | FA | 16,396 | 43,400 | 11/17/2017 | 02/15/2038 | 1,106,700 |
| 549220-3A-7 | LUBBOCK ISD GEN OBLIG S2019 (PSF) | | 1.A FE | 3,447,888 | 3,165,000 | 3,176,078 | 3,240,673 | 0 | (34,160) | 0 | 0 | 4.000 | 2.830 | FA | 47,827 | 126,600 | 05/29/2019 | 02/15/2041 | 3,228,300 |
| 55844P-QX-9 | MADISON AREA TECH COLLEGE DIST GO S2015 | SD | 1.A FE | 433,600 | 420,000 | 420,395 | 419,992 | 0 | (253) | 0 | 0 | 4.000 | 4.000 | MS | 5,600 | 16,800 | 06/10/2015 | 03/01/2033 | 428,400 |
| 55844R-PM-0 | MADISON GENERAL OBLIGATION S2017C | | 1.A FE | 688,020 | 690,000 | 674,413 | 689,075 | 0 | 143 | 0 | 0 | 2.875 | 2.900 | AO | 4,959 | 19,838 | 09/20/2017 | 10/01/2031 | 699,919 |
| 564386-UD-0 | MANSFIELD ISD GO S2024 (PSF) | | 1.A FE | 18,307,830 | 19,000,000 | 17,982,550 | 18,662,437 | 0 | 347,784 | 0 | 0 | 4.000 | 4.127 | FA | 287,111 | 806,444 | 06/26/2024 | 02/15/2049 | 4,560,000 |
| 56516P-WM-1 | MAPLE GROVE GO TAXABLE REF S2020C | | 1.A FE | 3,100,000 | 3,100,000 | 3,093,180 | 3,100,000 | 0 | 0 | 0 | 0 | 0.820 | 0.820 | FA | 10,592 | 25,420 | 10/20/2020 | 02/01/2026 | 3,112,710 |
| 56516P-WN-9 | MAPLE GROVE GO TAXABLE REF S2020C | | 1.A FE | 3,115,000 | 3,115,000 | 3,031,518 | 3,115,000 | 0 | 0 | 0 | 0 | 1.000 | 1.000 | FA | 12,979 | 31,150 | 10/20/2020 | 02/01/2027 | 3,130,575 |
| 56516P-WP-4 | MAPLE GROVE GO TAXABLE REF S2020C | | 1.A FE | 300,000 | 300,000 | 285,591 | 300,000 | 0 | 0 | 0 | 0 | 1.160 | 1.160 | FA | 1,450 | 3,480 | 10/20/2020 | 02/01/2028 | 301,740 |
| 56516P-WQ-2 | MAPLE GROVE GO TAXABLE REF S2020C | | 1.A FE | 305,000 | 305,000 | 283,998 | 305,000 | 0 | 0 | 0 | 0 | 1.300 | 1.300 | FA | 1,652 | 3,965 | 10/20/2020 | 02/01/2029 | 306,983 |
| 567389-XN-6 | MARICOPA CO USD #80 CHANDLER GO S18C | | 1.C FE | 924,453 | 900,000 | 918,909 | 907,247 | 0 | (2,720) | 0 | 0 | 4.000 | 3.660 | JJ | 18,000 | 36,000 | 11/15/2018 | 07/01/2036 | 918,000 |
| 56781R-KP-1 | MARIN CCD GO TAXABLE REF S2021 | | 1.A FE | 462,795 | 500,000 | 396,635 | 471,862 | 0 | 2,284 | 0 | 0 | 1.971 | 2.582 | FA | 4,106 | 9,855 | 11/10/2021 | 08/01/2036 | 504,928 |
| 56781R-KZ-9 | MARIN CCD GO TAXABLE REF S2021B | | 1.A FE | 238,584 | 295,000 | 262,523 | 258,006 | 0 | 5,755 | 0 | 0 | 1.710 | 4.257 | FA | 2,102 | 5,045 | 06/08/2022 | 08/01/2031 | 297,522 |
| 574157-2V-4 | MARYLAND NATIONAL CAP PARK GO (PGC) S15A | | 1.A FE | 1,229,459 | 1,215,000 | 1,215,109 | 1,214,993 | 0 | (83) | 0 | 0 | 3.250 | 3.250 | JJ | 18,208 | 39,488 | 10/15/2015 | 01/15/2033 | 1,234,744 |
| 574157-2Y-8 | MARYLAND NATIONAL CAP PARK GO (PGC) S15A | | 1.A FE | 1,371,798 | 1,340,000 | 1,340,268 | 1,339,991 | 0 | (214) | 0 | 0 | 3.500 | 3.500 | JJ | 21,626 | 46,900 | 10/15/2015 | 01/15/2036 | 1,363,450 |
| 574157-3Q-4 | MARYLAND NATIONAL CAP PARK GO (PGC) S17A | | 1.A FE | 1,641,882 | 1,650,000 | 1,650,990 | 1,645,833 | 0 | 522 | 0 | 0 | 3.000 | 3.040 | JJ | 22,825 | 49,500 | 07/13/2017 | 01/15/2033 | 1,674,750 |

# SCHEDULE D - PART 1 - SECTION 1

Showing All Long-Term BONDS - ISSUER CREDIT OBLIGATIONS Owned December 31 of Current Year

| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | Change in Book/Adjusted Carrying Value | | | | Interest | | | | | Dates | | 20 |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | | | | | | 9 | 10 | 11 | 12 | 13 | 14 | 15 | 16 | 17 | 18 | 19 | |
| CUSIP Identification | Description | Re-stricted Asset Code | NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admin-istrative Symbol | Actual Cost | Par Value | Fair Value | Book/ Adjusted Carrying Value | Unrealized Valuation Increase/ (Decrease) | Current Year's (Amor-tization)/ Accretion | Current Year's Other-Than-Temporary Impairment Recognized | Total Foreign Exchange Change in Book/ Adjusted Carrying Value | Stated Rate of | Effective Rate of | When Paid | Interest Income Due & Accrued | Interest Received During Year | Acquired | Stated Contractual Maturity Date | Payment Due at Maturity |
| 58178C-AP-2 | MCKINNEY GENERAL OBLIGATION LTD REF S19 | | 1.A FE | 1,066,200 | 1,000,000 | 990,710 | 1,020,774 | 0 | (7,622) | 0 | 0 | 3.000 | 2.180 | FA | 11,333 | 30,000 | 08/14/2019 | 08/15/2033 | 1,015,000 |
| 58178C-MU-8 | MCKINNEY GENERAL OBLIGATION LTD S2025A | | 1.A FE | 5,200,910 | 5,270,000 | 5,396,849 | 5,202,264 | 0 | 1,354 | 0 | 0 | 4.500 | 4.605 | FA | 127,139 | 0 | 05/22/2025 | 08/15/2045 | 1,436,613 |
| 584002-SN-0 | MECKLENBURG CO GENERAL OBLIGATION S2013B | | 1.A FE | 3,717,936 | 3,645,000 | 3,645,219 | 3,645,000 | 0 | 0 | 0 | 0 | 3.000 | 3.000 | MS | 36,450 | 109,350 | 02/05/2013 | 03/01/2028 | 3,699,675 |
| 584002-SP-5 | MECKLENBURG CO GENERAL OBLIGATION S2013B | | 1.A FE | 4,135,066 | 4,075,000 | 4,075,204 | 4,075,000 | 0 | 0 | 0 | 0 | 3.000 | 3.000 | MS | 40,750 | 122,250 | 02/05/2013 | 03/01/2029 | 4,136,125 |
| 584002-SQ-3 | MECKLENBURG CO GENERAL OBLIGATION S2013B | | 1.A FE | 4,507,462 | 4,465,000 | 4,465,089 | 4,465,000 | 0 | 0 | 0 | 0 | 3.000 | 3.000 | MS | 44,650 | 133,950 | 02/05/2013 | 03/01/2030 | 4,531,975 |
| 584002-UW-7 | MECKLENBURG CO GENERAL OBLIGATION S2016B | | 1.A FE | 15,693,900 | 15,000,000 | 15,003,750 | 15,070,071 | 0 | (74,862) | 0 | 0 | 3.000 | 2.480 | JD | 37,500 | 450,000 | 09/29/2016 | 12/01/2032 | 15,225,000 |
| 584002-VQ-9 | MECKLENBURG CO GENERAL OBLIGATION S2017A | | 1.A FE | 4,929,200 | 5,000,000 | 4,949,650 | 4,960,104 | 0 | 4,166 | 0 | 0 | 3.000 | 3.110 | AO | 37,500 | 150,000 | 08/15/2017 | 04/01/2034 | 5,075,000 |
| 584002-WN-5 | MECKLENBURG CO GENERAL OBLIGATION S2018 | SD | 1.A FE | 7,463,550 | 7,500,000 | 7,484,775 | 7,474,137 | 0 | 1,643 | 0 | 0 | 3.625 | 3.660 | MS | 90,625 | 271,875 | 09/12/2018 | 03/01/2038 | 7,635,938 |
| 584002-XF-1 | MECKLENBURG CO GENERAL OBLIGATION S2019 | | 1.A FE | 9,919,800 | 10,000,000 | 9,210,700 | 9,946,415 | 0 | 4,546 | 0 | 0 | 2.500 | 2.560 | MS | 83,333 | 250,000 | 09/10/2019 | 03/01/2036 | 10,125,000 |
| 584002-QB-8 | MECKLENBURG CO GO TXBL S2011 | | 1.A FE | 1,882,176 | 1,920,000 | 1,924,666 | 1,895,501 | 0 | 4,488 | 0 | 0 | 4.349 | 4.650 | AO | 20,875 | 83,501 | 11/16/2022 | 10/01/2030 | 1,961,750 |
| 587059-GW-0 | MENOMONEE FALLS SCHOOL DISTRICT GO S2016 | | 1.C FE | 2,920,379 | 2,785,000 | 2,789,762 | 2,788,812 | 0 | (15,643) | 0 | 0 | 3.375 | 2.800 | AO | 23,498 | 93,994 | 06/13/2016 | 04/01/2034 | 2,831,997 |
| 587839-K2-6 | MERCER CO GENERAL OBLIGATION TXBL S19 | | 1.C FE | 2,170,000 | 2,170,000 | 2,161,298 | 2,170,000 | 0 | 0 | 0 | 0 | 2.417 | 2.417 | MN | 8,741 | 52,449 | 12/13/2019 | 05/01/2026 | 2,196,224 |
| 587839-K3-4 | MERCER CO GENERAL OBLIGATION TXBL S19 | | 1.C FE | 4,085,000 | 4,085,000 | 4,023,562 | 4,085,000 | 0 | 0 | 0 | 0 | 2.476 | 2.476 | MN | 16,857 | 101,145 | 12/13/2019 | 05/01/2027 | 4,135,572 |
| 587839-K4-2 | MERCER CO GENERAL OBLIGATION TXBL S19 | | 1.C FE | 1,315,000 | 1,315,000 | 1,280,902 | 1,315,000 | 0 | 0 | 0 | 0 | 2.536 | 2.536 | MN | 5,558 | 33,348 | 12/13/2019 | 05/01/2028 | 1,331,674 |
| 590760-SL-9 | MESQUITE ISD GO TAXABLE REF S20D (PSF) | | 1.A FE | 1,364,559 | 1,170,000 | 1,172,960 | 1,191,634 | 0 | (34,503) | 0 | 0 | 4.000 | 1.010 | FA | 17,680 | 46,800 | 10/23/2020 | 08/15/2026 | 1,193,400 |
| 590760-SM-7 | MESQUITE ISD GO TAXABLE REF S20D (PSF) | | 1.A FE | 1,485,368 | 1,255,000 | 1,262,994 | 1,312,101 | 0 | (34,677) | 0 | 0 | 4.000 | 1.160 | FA | 18,964 | 50,200 | 10/23/2020 | 08/15/2027 | 1,280,100 |
| 590760-SN-5 | MESQUITE ISD GO TAXABLE REF S20D (PSF) | | 1.A FE | 2,345,000 | 2,345,000 | 2,215,697 | 2,345,000 | 0 | 0 | 0 | 0 | 1.390 | 1.390 | FA | 12,314 | 32,596 | 10/23/2020 | 08/15/2028 | 2,361,298 |
| 591852-WJ-3 | MET COUNCIL MPS-ST PAUL MET AREA GO S12I | | 1.A FE | 1,572,592 | 1,535,000 | 1,535,215 | 1,535,000 | 0 | 0 | 0 | 0 | 3.000 | 3.000 | MS | 15,350 | 46,050 | 10/24/2012 | 03/01/2028 | 1,558,025 |
| 591852-WJ-3 | MET COUNCIL MPS-ST PAUL MET AREA GO S12I | SD | 1.A FE | 5,875,450 | 5,735,000 | 5,735,803 | 5,735,000 | 0 | 0 | 0 | 0 | 3.000 | 3.000 | MS | 57,350 | 172,050 | 10/24/2012 | 03/01/2028 | 5,821,025 |
| 591852-ZG-6 | MET COUNCIL MPS-ST PAUL MET AREA GO S15C | | 1.A FE | 5,651,470 | 5,500,000 | 5,502,090 | 5,499,905 | 0 | (2,805) | 0 | 0 | 3.750 | 3.750 | MS | 68,750 | 206,250 | 07/08/2015 | 03/01/2035 | 5,603,125 |
| 591852-B8-0 | MET COUNCIL MPS-ST PAUL MET AREA GO S16C | | 1.A FE | 5,312,200 | 5,000,000 | 5,002,750 | 5,005,852 | 0 | (35,975) | 0 | 0 | 3.375 | 2.640 | MS | 56,250 | 168,750 | 05/25/2016 | 03/01/2033 | 5,084,375 |
| 591852-C3-0 | MET COUNCIL MPS-ST PAUL MET AREA GO S16C | | 1.A FE | 1,323,763 | 1,250,000 | 1,250,288 | 1,251,384 | 0 | (8,557) | 0 | 0 | 3.500 | 2.800 | MS | 14,583 | 43,750 | 05/25/2016 | 03/01/2036 | 1,271,875 |
| 591852-C3-0 | MET COUNCIL MPS-ST PAUL MET AREA GO S16C | SD | 1.A FE | 3,971,288 | 3,750,000 | 3,750,863 | 3,754,151 | 0 | (25,672) | 0 | 0 | 3.500 | 2.800 | MS | 43,750 | 131,250 | 05/25/2016 | 03/01/2036 | 3,815,625 |
| 591852-K6-4 | MET COUNCIL MPS-ST PAUL MET AREA GO S18C | | 1.A FE | 7,453,302 | 7,515,000 | 7,526,047 | 7,473,494 | 0 | 2,961 | 0 | 0 | 3.500 | 3.560 | MS | 87,675 | 263,025 | 04/26/2018 | 03/01/2037 | 7,646,513 |
| 591852-Q2-7 | MET COUNCIL MPS-ST PAUL MET AREA GO S19B | | 1.A FE | 2,231,100 | 2,250,000 | 2,169,585 | 2,238,535 | 0 | 1,227 | 0 | 0 | 2.750 | 2.820 | MS | 20,625 | 61,875 | 05/22/2019 | 03/01/2034 | 2,280,938 |
| 591852-Q3-5 | MET COUNCIL MPS-ST PAUL MET AREA GO S19B | | 1.A FE | 2,248,515 | 2,250,000 | 2,166,930 | 2,249,048 | 0 | 85 | 0 | 0 | 2.875 | 2.880 | MS | 21,563 | 64,688 | 05/22/2019 | 03/01/2035 | 2,282,344 |
| 591852-6N-3 | MET COUNCIL MPS-ST PAUL MET AREA GO S25C | | 1.A FE | 2,408,203 | 2,445,000 | 2,532,262 | 2,409,316 | 0 | 1,113 | 0 | 0 | 4.000 | 4.130 | MS | 65,200 | 0 | 04/07/2025 | 03/01/2041 | 2,493,900 |
| 591852-6P-8 | MET COUNCIL MPS-ST PAUL MET AREA GO S25C | | 1.A FE | 2,615,891 | 2,690,000 | 2,757,304 | 2,617,937 | 0 | 2,046 | 0 | 0 | 4.000 | 4.230 | MS | 71,733 | 0 | 04/07/2025 | 03/01/2042 | 2,743,800 |
| 591852-6S-2 | MET COUNCIL MPS-ST PAUL MET AREA GO S25C | | 1.A FE | 16,005,161 | 16,255,000 | 16,318,882 | 16,013,070 | 0 | 7,909 | 0 | 0 | 4.125 | 4.242 | MS | 447,013 | 0 | 04/02/2025 | 03/01/2045 | 5,761,428 |
| 59163P-LS-0 | METRO COUNCIL GENERAL OBLIGATION S2020A | | 1.A FE | 13,545,531 | 13,510,000 | 11,758,564 | 13,526,665 | 0 | (3,552) | 0 | 0 | 2.600 | 2.570 | JD | 29,272 | 351,260 | 04/22/2020 | 06/01/2039 | 13,685,630 |
| 592240-UQ-6 | METRO PARK DISTRICT OF TACOMA GO REF S16 | | 1.D FE | 1,348,151 | 1,185,000 | 1,198,509 | 1,201,637 | 0 | (17,754) | 0 | 0 | 4.000 | 2.440 | JD | 3,950 | 47,400 | 11/03/2016 | 12/01/2029 | 1,208,700 |
| 592240-UR-4 | METRO PARK DISTRICT OF TACOMA GO REF S16 | | 1.D FE | 1,242,076 | 1,100,000 | 1,112,331 | 1,114,542 | 0 | (15,507) | 0 | 0 | 4.000 | 2.530 | JD | 3,667 | 44,000 | 11/03/2016 | 12/01/2030 | 1,122,000 |
| 602245-D2-5 | MILWAUKEE CO GENERAL OBLIGATION S2015A | | 1.C FE | 2,089,313 | 2,070,000 | 2,070,311 | 2,069,935 | 0 | (53) | 0 | 0 | 3.000 | 3.000 | AO | 15,525 | 62,100 | 10/16/2015 | 10/01/2028 | 2,101,050 |
| 602245-D3-3 | MILWAUKEE CO GENERAL OBLIGATION S2015A | | 1.C FE | 1,466,648 | 1,470,000 | 1,470,221 | 1,468,924 | 0 | 257 | 0 | 0 | 3.000 | 3.020 | AO | 11,025 | 44,100 | 10/16/2015 | 10/01/2029 | 1,492,050 |
| 602409-NK-6 | MILWAUKEE METRO SEWER DIST GO S2022A | | 1.B FE | 2,491,150 | 2,500,000 | 2,523,850 | 2,493,339 | 0 | 635 | 0 | 0 | 3.375 | 3.410 | AO | 21,094 | 84,375 | 04/25/2022 | 10/01/2034 | 2,542,188 |
| 602409-NL-4 | MILWAUKEE METRO SEWER DIST GO S2022A | | 1.B FE | 2,548,421 | 2,580,000 | 2,598,705 | 2,555,563 | 0 | 2,063 | 0 | 0 | 3.375 | 3.490 | AO | 21,769 | 87,075 | 04/25/2022 | 10/01/2035 | 2,623,538 |
| 60412A-XL-2 | MINNESOTA GENERAL OBLIGATION S2021B | | 1.A FE | 15,329,346 | 15,550,000 | 12,784,588 | 15,391,401 | 0 | 14,929 | 0 | 0 | 1.625 | 1.740 | MS | 84,229 | 252,688 | 09/09/2021 | 09/01/2035 | 15,676,344 |
| 60412A-Z6-3 | MINNESOTA GO S2025B | | 1.A FE | 14,649,747 | 14,745,000 | 14,901,592 | 14,650,825 | 0 | 1,078 | 0 | 0 | 4.250 | 4.300 | FA | 146,221 | 0 | 09/24/2025 | 08/01/2044 | 15,058,331 |
| 60412A-VM-2 | MINNESOTA GO TAXABLE REF S2020G | | 1.A FE | 18,278,913 | 21,805,000 | 20,483,181 | 20,062,689 | 0 | 623,439 | 0 | 0 | 1.100 | 4.406 | FA | 99,940 | 239,855 | 01/04/2023 | 08/01/2028 | 21,924,928 |
| 604617-AZ-3 | MIRACOSTA CCD GO REF S2017A | | 1.A FE | 2,179,041 | 2,015,000 | 2,034,042 | 2,044,641 | 0 | (18,030) | 0 | 0 | 4.000 | 3.040 | FA | 33,583 | 80,600 | 08/23/2017 | 08/01/2038 | 2,055,300 |
| 613681-7B-5 | MONTGOMERY CO GEN OBLIG S2018B | | 1.B FE | 2,602,457 | 2,610,000 | 2,616,003 | 2,604,288 | 0 | 288 | 0 | 0 | 4.000 | 4.020 | MS | 34,800 | 104,400 | 11/02/2018 | 03/01/2040 | 2,662,200 |
| 613682-AV-5 | MONTGOMERY CO GEN OBLIG S2025B | | 1.B FE | 5,724,780 | 6,000,000 | 5,886,780 | 5,761,165 | 0 | 36,385 | 0 | 0 | 4.500 | 4.785 | MS | 117,750 | 0 | 06/27/2025 | 03/01/2050 | 2,137,920 |
| 613664-7B-1 | MONTGOMERY CO GENERAL OBLIGATION REF S14 | | 1.C FE | 2,523,766 | 2,485,000 | 2,484,901 | 2,485,000 | 0 | 0 | 0 | 0 | 3.000 | 3.000 | AO | 18,638 | 74,550 | 04/29/2014 | 04/01/2026 | 2,522,275 |
| 61366A-BB-2 | MONTGOMERY CO GENERAL OBLIGATION S16A | | 1.C FE | 828,761 | 840,000 | 840,395 | 833,408 | 0 | 588 | 0 | 0 | 3.500 | 3.600 | AO | 7,350 | 29,400 | 11/15/2016 | 04/01/2035 | 854,700 |
| 61366A-BC-0 | MONTGOMERY CO GENERAL OBLIGATION S16A | | 1.C FE | 868,164 | 870,000 | 870,418 | 868,856 | 0 | 88 | 0 | 0 | 3.625 | 3.640 | AO | 7,884 | 31,538 | 11/15/2016 | 04/01/2036 | 885,769 |

# SCHEDULE D - PART 1 - SECTION 1

Showing All Long-Term BONDS - ISSUER CREDIT OBLIGATIONS Owned December 31 of Current Year

| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | Change in Book/Adjusted Carrying Value | | | | Interest | | | | | Dates | | 20 |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | | | | | | 9 | 10 | 11 | 12 | 13 | 14 | 15 | 16 | 17 | 18 | 19 | |
| CUSIP Identification | Description | Re-stricted Asset Code | NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admin-istrative Symbol | Actual Cost | Par Value | Fair Value | Book/ Adjusted Carrying Value | Unrealized Valuation Increase/ (Decrease) | Current Year's (Amor-tization)/ Accretion | Current Year's Other-Than-Temporary Impairment Recognized | Total Foreign Exchange Change in Book/ Adjusted Carrying Value | Stated Rate of | Effective Rate of | When Paid | Interest Income Due & Accrued | Interest Received During Year | Acquired | Stated Contractual Maturity Date | Payment Due at Maturity |
| 613580-EZ-8 | MONTGOMERY CO GENERAL OBLIGATION S2022 | | 1.A FE | 2,126,468 | 1,880,000 | 2,043,748 | 2,050,669 | 0 | (23,067) | 0 | 0 | 5.000 | 3.430 | JJ | 47,000 | 94,000 | 06/29/2022 | 07/01/2041 | 1,927,000 |
| 613580-EZ-8 | MONTGOMERY CO GENERAL OBLIGATION S2022 | SD | 1.A FE | 11,311,000 | 10,000,000 | 10,871,000 | 10,907,814 | 0 | (122,696) | 0 | 0 | 5.000 | 3.430 | JJ | 250,000 | 500,000 | 06/29/2022 | 07/01/2041 | 10,250,000 |
| 613580-FA-2 | MONTGOMERY CO GENERAL OBLIGATION S2022 | | 1.A FE | 1,806,880 | 1,600,000 | 1,723,312 | 1,743,305 | 0 | (19,354) | 0 | 0 | 5.000 | 3.450 | JJ | 40,000 | 80,000 | 06/29/2022 | 07/01/2042 | 1,640,000 |
| 613580-FA-2 | MONTGOMERY CO GENERAL OBLIGATION S2022 | SD | 1.A FE | 11,852,004 | 10,495,000 | 11,303,850 | 11,434,989 | 0 | (126,949) | 0 | 0 | 5.000 | 3.450 | JJ | 262,375 | 524,750 | 06/29/2022 | 07/01/2042 | 10,757,375 |
| 61334P-HZ-9 | MONTGOMERY CO GENERAL OBLIGATION S2025A | | 1.A FE | 12,625,625 | 12,500,000 | 12,680,125 | 12,623,931 | 0 | (1,694) | 0 | 0 | 4.000 | 3.850 | AO | 56,944 | 0 | 11/06/2025 | 10/01/2041 | 12,750,000 |
| 61334P-JD-6 | MONTGOMERY CO GENERAL OBLIGATION S2025A | | 1.A FE | 13,896,120 | 14,000,000 | 13,832,840 | 13,896,347 | 0 | 227 | 0 | 0 | 4.125 | 4.180 | AO | 65,771 | 0 | 11/06/2025 | 10/01/2045 | 14,288,750 |
| 615683-LP-2 | MOORE CO GENERAL OBLIGATION S2018 | | 1.B FE | 1,548,094 | 1,550,000 | 1,555,828 | 1,548,898 | 0 | 117 | 0 | 0 | 3.250 | 3.260 | JD | 4,198 | 50,375 | 08/21/2018 | 12/01/2033 | 1,575,188 |
| 622625-JT-9 | MOUNT PLEASANT GENERAL OBLIGATION S2019 | | 1.A FE | 1,741,845 | 1,750,000 | 1,752,065 | 1,746,056 | 0 | 659 | 0 | 0 | 2.875 | 2.920 | JD | 4,193 | 50,313 | 01/22/2019 | 06/01/2031 | 1,775,156 |
| 624454-LV-4 | MOUNTAIN VIEW LOS ALTOS UHSD GO S2018A | | 1.A FE | 4,150,000 | 4,150,000 | 4,155,146 | 4,150,000 | 0 | 0 | 0 | 0 | 3.350 | 3.350 | FA | 57,927 | 139,025 | 08/30/2018 | 08/01/2036 | 4,219,513 |
| 624454-MJ-0 | MOUNTAIN VIEW LOS ALTOS UHSD GO S2020B | | 1.A FE | 3,468,263 | 3,495,000 | 3,050,296 | 3,479,741 | 0 | 2,181 | 0 | 0 | 1.500 | 1.570 | FA | 21,844 | 52,425 | 07/08/2020 | 08/01/2032 | 3,521,213 |
| 62451F-HT-0 | MOUNTAIN VIEW-WHISMAN SD GO S2016B | | 1.A FE | 5,218,750 | 5,000,000 | 5,008,900 | 5,016,093 | 0 | (23,768) | 0 | 0 | 3.375 | 2.880 | MS | 56,250 | 168,750 | 04/27/2016 | 09/01/2035 | 5,084,375 |
| 62451F-JH-4 | MOUNTAIN VIEW-WHISMAN SD GO TXBL REF S20 | | 1.A FE | 845,000 | 845,000 | 798,348 | 845,000 | 0 | 0 | 0 | 0 | 2.145 | 2.145 | MS | 6,042 | 18,125 | 02/13/2020 | 09/01/2029 | 854,063 |
| 62451F-JJ-0 | MOUNTAIN VIEW-WHISMAN SD GO TXBL REF S20 | | 1.A FE | 650,000 | 650,000 | 603,460 | 650,000 | 0 | 0 | 0 | 0 | 2.195 | 2.195 | MS | 4,756 | 14,268 | 02/13/2020 | 09/01/2030 | 657,134 |
| 62451F-JK-7 | MOUNTAIN VIEW-WHISMAN SD GO TXBL REF S20 | | 1.A FE | 660,000 | 660,000 | 602,930 | 660,000 | 0 | 0 | 0 | 0 | 2.295 | 2.295 | MS | 5,049 | 15,147 | 02/13/2020 | 09/01/2031 | 667,574 |
| 62451F-JL-5 | MOUNTAIN VIEW-WHISMAN SD GO TXBL REF S20 | | 1.A FE | 550,000 | 550,000 | 494,467 | 550,000 | 0 | 0 | 0 | 0 | 2.395 | 2.395 | MS | 4,391 | 13,173 | 02/13/2020 | 09/01/2032 | 556,586 |
| 62451F-JM-3 | MOUNTAIN VIEW-WHISMAN SD GO TXBL REF S20 | | 1.A FE | 875,000 | 875,000 | 774,944 | 875,000 | 0 | 0 | 0 | 0 | 2.495 | 2.495 | MS | 7,277 | 21,831 | 02/13/2020 | 09/01/2033 | 885,916 |
| 62451F-JN-1 | MOUNTAIN VIEW-WHISMAN SD GO TXBL REF S20 | | 1.A FE | 500,000 | 500,000 | 436,135 | 500,000 | 0 | 0 | 0 | 0 | 2.575 | 2.575 | MS | 4,292 | 12,875 | 02/13/2020 | 09/01/2034 | 506,438 |
| 62451F-JP-6 | MOUNTAIN VIEW-WHISMAN SD GO TXBL REF S20 | | 1.A FE | 1,000,000 | 1,000,000 | 859,090 | 1,000,000 | 0 | 0 | 0 | 0 | 2.645 | 2.645 | MS | 8,817 | 26,450 | 02/13/2020 | 09/01/2035 | 1,013,225 |
| 62451F-JQ-4 | MOUNTAIN VIEW-WHISMAN SD GO TXBL REF S20 | | 1.A FE | 1,000,000 | 1,000,000 | 844,720 | 1,000,000 | 0 | 0 | 0 | 0 | 2.695 | 2.695 | MS | 8,983 | 26,950 | 02/13/2020 | 09/01/2036 | 1,013,475 |
| 623040-QK-1 | MT SAN ANTONIO CCD GO ELEC 2024 S2025A | | 1.C FE | 8,399,440 | 8,000,000 | 8,594,800 | 8,390,193 | 0 | (9,247) | 0 | 0 | 5.000 | 4.371 | FA | 106,667 | 0 | 09/10/2025 | 08/01/2050 | 2,389,479 |
| 625070-LM-7 | MUKWONAGO SCHOOL DISTRICT GO S2025 | | 1.B FE | 2,562,906 | 2,635,000 | 2,698,767 | 2,564,980 | 0 | 2,073 | 0 | 0 | 4.000 | 4.250 | AO | 62,362 | 0 | 05/07/2025 | 04/01/2040 | 2,687,700 |
| 625070-LN-5 | MUKWONAGO SCHOOL DISTRICT GO S2025 | | 1.B FE | 667,325 | 695,000 | 705,161 | 668,049 | 0 | 724 | 0 | 0 | 4.000 | 4.350 | AO | 16,448 | 0 | 05/07/2025 | 04/01/2041 | 708,900 |
| 625070-LN-5 | MUKWONAGO SCHOOL DISTRICT GO S2025 | SD | 1.B FE | 4,810,502 | 5,010,000 | 5,083,246 | 4,815,723 | 0 | 5,221 | 0 | 0 | 4.000 | 4.350 | AO | 118,570 | 0 | 05/07/2025 | 04/01/2041 | 5,110,200 |
| 625070-LP-0 | MUKWONAGO SCHOOL DISTRICT GO S2025 | | 1.B FE | 2,929,260 | 3,000,000 | 3,061,740 | 2,930,931 | 0 | 1,671 | 0 | 0 | 4.250 | 4.450 | AO | 75,438 | 0 | 05/07/2025 | 04/01/2042 | 3,063,750 |
| 625070-LQ-8 | MUKWONAGO SCHOOL DISTRICT GO S2025 | | 1.B FE | 2,991,854 | 3,105,000 | 3,132,448 | 2,994,303 | 0 | 2,450 | 0 | 0 | 4.250 | 4.550 | AO | 78,078 | 0 | 05/07/2025 | 04/01/2043 | 3,170,981 |
| 625070-LR-6 | MUKWONAGO SCHOOL DISTRICT GO S2025 | | 1.B FE | 1,677,533 | 1,750,000 | 1,754,655 | 1,678,977 | 0 | 1,445 | 0 | 0 | 4.250 | 4.580 | AO | 44,005 | 0 | 05/07/2025 | 04/01/2044 | 1,787,188 |
| 625070-LS-4 | MUKWONAGO SCHOOL DISTRICT GO S2025 | | 1.B FE | 1,901,940 | 2,000,000 | 1,982,200 | 1,903,741 | 0 | 1,801 | 0 | 0 | 4.250 | 4.630 | AO | 50,292 | 0 | 05/07/2025 | 04/01/2045 | 2,042,500 |
| 625506-QP-8 | MULTNOMAH CO GO TAXABLE S2021B | | 1.A FE | 10,021,000 | 10,000,000 | 9,877,100 | 10,001,804 | 0 | (3,969) | 0 | 0 | 0.800 | 0.760 | JD | 3,556 | 80,000 | 01/13/2021 | 06/15/2026 | 10,040,000 |
| 627636-VQ-3 | MUSKEGO GENERAL OBLIGATION REF S2018A | | 1.B FE | 2,160,622 | 2,215,000 | 2,222,509 | 2,180,669 | 0 | 3,014 | 0 | 0 | 3.375 | 3.570 | JD | 6,230 | 74,756 | 06/27/2018 | 06/01/2035 | 2,252,378 |
| 627627-RF-1 | MUSKEGO NORWAY SCHOOL DISTRICT GO S2016 | | 1.C FE | 2,439,868 | 2,370,000 | 2,369,858 | 2,371,920 | 0 | (8,122) | 0 | 0 | 3.250 | 2.900 | AO | 19,256 | 77,025 | 05/25/2016 | 04/01/2035 | 2,408,513 |
| 627627-RV-6 | MUSKEGO NORWAY SCHOOL DISTRICT GO S2022 | | 1.C FE | 145,000 | 145,000 | 145,783 | 145,000 | 0 | 0 | 0 | 0 | 3.500 | 3.500 | AO | 1,269 | 5,075 | 06/09/2022 | 04/01/2036 | 147,538 |
| 627627-RV-6 | MUSKEGO NORWAY SCHOOL DISTRICT GO S2022 | SD | 1.C FE | 5,550,000 | 5,550,000 | 5,579,970 | 5,550,000 | 0 | 0 | 0 | 0 | 3.500 | 3.500 | AO | 48,563 | 194,250 | 06/09/2022 | 04/01/2036 | 5,647,125 |
| 627627-RW-4 | MUSKEGO NORWAY SCHOOL DISTRICT GO S2022 | | 1.C FE | 3,375,513 | 3,395,000 | 3,399,346 | 3,379,238 | 0 | 1,113 | 0 | 0 | 3.500 | 3.550 | AO | 29,706 | 118,825 | 06/09/2022 | 04/01/2037 | 3,454,413 |
| 627627-RX-2 | MUSKEGO NORWAY SCHOOL DISTRICT GO S2022 | | 1.C FE | 5,995,904 | 6,105,000 | 6,080,763 | 6,014,951 | 0 | 5,722 | 0 | 0 | 3.500 | 3.650 | AO | 53,419 | 213,675 | 06/09/2022 | 04/01/2038 | 6,211,838 |
| 639557-UZ-8 | NEBO SCHOOL DISTRICT GO S2017C | | 1.A FE | 409,988 | 410,000 | 409,795 | 410,000 | 0 | 0 | 0 | 0 | 3.000 | 3.000 | JJ | 6,150 | 12,300 | 08/09/2017 | 07/01/2032 | 416,150 |
| 642543-WV-0 | NEW BRAUNFELS ISD GO REF S2016 (PSF) | | 1.A FE | 2,464,983 | 2,550,000 | 2,434,281 | 2,498,012 | 0 | 3,844 | 0 | 0 | 3.000 | 3.220 | FA | 31,875 | 76,500 | 02/03/2016 | 02/01/2037 | 2,588,250 |
| 642543-YK-2 | NEW BRAUNFELS ISD GO REF S2019 (PSF) | | 1.A FE | 2,778,188 | 2,800,000 | 2,809,240 | 2,787,667 | 0 | 1,515 | 0 | 0 | 3.250 | 3.320 | FA | 37,917 | 91,000 | 01/11/2019 | 02/01/2033 | 2,845,500 |
| 642543-G8-9 | NEW BRAUNFELS ISD GO REF S2022B (PSF) | | 1.A FE | 4,212,182 | 4,105,000 | 4,171,337 | 4,199,864 | 0 | (12,318) | 0 | 0 | 4.625 | 4.190 | FA | 79,107 | 94,928 | 02/04/2025 | 02/01/2049 | 613,101 |
| 642543-H2-1 | NEW BRAUNFELS ISD GO REF S2022B (PSF) | | 1.A FE | 18,385,241 | 18,450,000 | 18,981,729 | 18,391,475 | 0 | 1,945 | 0 | 0 | 4.625 | 4.651 | FA | 355,547 | 853,313 | 10/21/2022 | 02/01/2045 | 6,292,219 |
| 64327T-JW-9 | NEW CASTLE CO GO TAXABLE REF S2021B | | 1.A FE | 2,399,010 | 3,000,000 | 2,747,220 | 2,615,295 | 0 | 73,765 | 0 | 0 | 1.810 | 5.003 | JJ | 25,038 | 54,300 | 11/29/2022 | 07/15/2030 | 3,027,150 |
| 64327T-KF-4 | NEW CASTLE CO GO TAXABLE REF S2021B | | 1.A FE | 9,441,894 | 9,550,000 | 7,413,092 | 9,463,391 | 0 | 5,260 | 0 | 0 | 2.550 | 2.630 | JJ | 112,292 | 243,525 | 09/30/2021 | 07/15/2039 | 9,671,763 |
| 655867-K9-9 | NORFOLK GO TAXABLE S2021 | | 1.A FE | 2,423,460 | 3,000,000 | 2,774,040 | 2,659,900 | 0 | 80,621 | 0 | 0 | 1.604 | 4.953 | AO | 12,030 | 48,120 | 11/29/2022 | 10/01/2029 | 3,024,060 |
| 658256-3Y-6 | NORTH CAROLINA GENERAL OBLIGATION S2018A | SD | 1.A FE | 19,540,800 | 20,000,000 | 19,666,000 | 19,677,883 | 0 | 20,502 | 0 | 0 | 3.250 | 3.410 | JD | 54,167 | 650,000 | 07/18/2018 | 06/01/2038 | 20,325,000 |
| 659155-JX-4 | NORTH EAST ISD GO S2017 (PSF) | | 1.A FE | 1,071,480 | 1,000,000 | 1,004,230 | 1,005,431 | 0 | (9,124) | 0 | 0 | 4.000 | 3.050 | FA | 16,667 | 40,000 | 12/01/2017 | 08/01/2034 | 1,020,000 |
| 660266-JQ-1 | NORTH KANSAS CITY SD #74 GO S2020 | | 1.B FE | 5,633,285 | 5,660,000 | 4,981,989 | 5,645,092 | 0 | 2,270 | 0 | 0 | 1.625 | 1.670 | MS | 30,658 | 91,975 | 07/29/2020 | 03/01/2032 | 5,705,988 |
| 660266-JR-9 | NORTH KANSAS CITY SD #74 GO S2020 | | 1.B FE | 5,828,406 | 5,835,000 | 5,067,406 | 5,831,038 | 0 | 508 | 0 | 0 | 1.750 | 1.760 | MS | 34,038 | 102,113 | 07/29/2020 | 03/01/2033 | 5,886,056 |

# SCHEDULE D - PART 1 - SECTION 1

Showing All Long-Term BONDS - ISSUER CREDIT OBLIGATIONS Owned December 31 of Current Year

| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | Change in Book/Adjusted Carrying Value | | | | Interest | | | | | Dates | | 20 |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | | | | | | 9 | 10 | 11 | 12 | 13 | 14 | 15 | 16 | 17 | 18 | 19 | |
| CUSIP Identification | Description | Re-stricted Asset Code | NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admin-istrative Symbol | Actual Cost | Par Value | Fair Value | Book/ Adjusted Carrying Value | Unrealized Valuation Increase/ (Decrease) | Current Year's (Amor-tization)/ Accretion | Current Year's Other-Than-Temporary Impairment Recognized | Total Foreign Exchange Change in Book/ Adjusted Carrying Value | Stated Rate of | Effective Rate of | When Paid | Interest Income Due & Accrued | Interest Received During Year | Acquired | Stated Contractual Maturity Date | Payment Due at Maturity |
| 660266-JS-7 | NORTH KANSAS CITY SD #74 GO S2020 | | 1.B FE | 5,966,788 | 6,010,000 | 5,098,884 | 5,982,686 | 0 | 3,071 | 0 | 0 | 1.750 | 1.810 | MS | 35,058 | 105,175 | 07/29/2020 | 03/01/2034 | 6,062,588 |
| 661334-FL-1 | NORTH ORANGE CO CCD GO S2019B | | 1.B FE | 4,255,819 | 4,285,000 | 4,068,950 | 4,266,984 | 0 | 1,838 | 0 | 0 | 2.625 | 2.680 | FA | 46,867 | 112,481 | 05/30/2019 | 08/01/2034 | 4,341,241 |
| 661334-FN-7 | NORTH ORANGE CO CCD GO S2019B | | 1.B FE | 2,925,985 | 2,970,000 | 2,784,286 | 2,940,307 | 0 | 2,368 | 0 | 0 | 2.750 | 2.860 | FA | 34,031 | 81,675 | 05/30/2019 | 08/01/2036 | 3,010,838 |
| 663770-WF-8 | NORTHBOROUGH GENERAL OBLIGATION S2025 | | 1.B FE | 3,255,000 | 3,255,000 | 3,335,919 | 3,254,798 | 0 | (202) | 0 | 0 | 4.500 | 4.500 | MN | 24,413 | 71,203 | 04/22/2025 | 05/01/2045 | 1,109,413 |
| 666195-QR-6 | NORTHFIELD ISD #659 GO S2019A | | 1.A FE | 2,889,520 | 2,925,000 | 2,933,395 | 2,901,468 | 0 | 1,914 | 0 | 0 | 3.375 | 3.470 | FA | 41,133 | 98,719 | 01/11/2019 | 02/01/2036 | 2,974,359 |
| 666195-QT-2 | NORTHFIELD ISD #659 GO S2019A | | 1.A FE | 3,078,699 | 3,130,000 | 3,131,283 | 3,093,433 | 0 | 2,370 | 0 | 0 | 3.500 | 3.620 | FA | 45,646 | 109,550 | 01/11/2019 | 02/01/2038 | 3,184,775 |
| 66702R-MC-3 | NORTHSIDE ISD GO REF S2016 (PSF) | | 1.A FE | 3,126,200 | 2,890,000 | 2,899,421 | 2,902,135 | 0 | (26,217) | 0 | 0 | 4.000 | 3.060 | JD | 5,138 | 115,600 | 03/08/2016 | 06/15/2034 | 2,947,800 |
| 66702R-UU-4 | NORTHSIDE ISD GO REF S2018A (PSF) | | 1.A FE | 1,223,004 | 1,200,000 | 1,210,812 | 1,204,826 | 0 | (2,858) | 0 | 0 | 4.000 | 3.740 | FA | 18,133 | 48,000 | 10/26/2018 | 08/15/2037 | 1,224,000 |
| 66702R-UW-0 | NORTHSIDE ISD GO REF S2018A (PSF) | | 1.A FE | 273,367 | 270,000 | 271,728 | 270,706 | 0 | (420) | 0 | 0 | 4.000 | 3.830 | FA | 4,080 | 10,800 | 10/26/2018 | 08/15/2039 | 275,400 |
| 66702R-UW-0 | NORTHSIDE ISD GO REF S2018A (PSF) | SD | 1.A FE | 3,239,904 | 3,200,000 | 3,220,480 | 3,208,366 | 0 | (4,972) | 0 | 0 | 4.000 | 3.830 | FA | 48,356 | 128,000 | 10/26/2018 | 08/15/2039 | 3,264,000 |
| 66702R-WX-6 | NORTHSIDE ISD GO REF S2019A (PSF) | | 1.A FE | 4,243,834 | 4,155,000 | 3,878,734 | 4,183,126 | 0 | (10,238) | 0 | 0 | 3.000 | 2.730 | FA | 47,090 | 124,650 | 07/31/2019 | 08/15/2037 | 4,217,325 |
| 66702R-XP-2 | NORTHSIDE ISD GO REF S2019B (PSF) | | 1.A FE | 6,100,000 | 6,100,000 | 5,898,273 | 6,100,000 | 0 | 0 | 0 | 0 | 2.500 | 2.500 | FA | 57,611 | 152,500 | 11/20/2019 | 02/15/2032 | 6,176,250 |
| 66702R-SJ-2 | NORTHSIDE ISD GO S2017 (PSF) | | 1.A FE | 5,397,628 | 5,055,000 | 5,071,732 | 5,080,117 | 0 | (42,196) | 0 | 0 | 4.000 | 3.130 | FA | 84,250 | 202,200 | 06/29/2017 | 08/01/2037 | 5,156,100 |
| 66702R-XW-7 | NORTHSIDE ISD GO S2020 (PSF) | | 1.A FE | 845,690 | 1,000,000 | 926,460 | 849,898 | 0 | 4,208 | 0 | 0 | 3.000 | 4.600 | JD | 2,500 | 15,000 | 07/10/2025 | 06/01/2038 | 1,015,000 |
| 66702R-XX-5 | NORTHSIDE ISD GO S2020 (PSF) | | 1.A FE | 537,888 | 625,000 | 570,256 | 539,329 | 0 | 1,442 | 0 | 0 | 3.000 | 4.360 | JD | 1,563 | 9,375 | 09/10/2025 | 06/01/2039 | 634,375 |
| 66702R-D6-6 | NORTHSIDE ISD GO S2022A (PSF) | | 1.A FE | 5,872,406 | 5,885,000 | 5,515,893 | 5,875,845 | 0 | 931 | 0 | 0 | 2.500 | 2.520 | FA | 55,581 | 147,125 | 02/16/2022 | 08/15/2034 | 5,958,563 |
| 66702R-D7-4 | NORTHSIDE ISD GO S2022A (PSF) | | 1.A FE | 5,934,370 | 5,975,000 | 5,515,702 | 5,944,509 | 0 | 2,754 | 0 | 0 | 2.500 | 2.560 | FA | 56,431 | 149,375 | 02/16/2022 | 08/15/2035 | 6,049,688 |
| 674736-BW-2 | OCEAN CO GENERAL OBLIGATION S2016 | | 1.A FE | 2,076,901 | 2,035,000 | 2,027,755 | 2,035,001 | 0 | (3,849) | 0 | 0 | 3.000 | 2.963 | AO | 15,263 | 61,050 | 09/20/2016 | 10/01/2034 | 2,065,525 |
| 674736-CR-2 | OCEAN CO GENERAL OBLIGATION S2017 | | 1.A FE | 2,424,302 | 2,426,000 | 2,421,318 | 2,424,930 | 0 | 88 | 0 | 0 | 3.125 | 3.130 | MS | 25,271 | 75,813 | 08/29/2017 | 09/01/2035 | 2,463,906 |
| 675635-MP-8 | OCONOMOWOC AREA SCH DIST GO S2018 | | 1.B FE | 1,816,793 | 1,895,000 | 1,897,653 | 1,836,629 | 0 | 8,148 | 0 | 0 | 3.150 | 3.706 | AO | 14,923 | 59,693 | 06/29/2023 | 04/01/2032 | 1,924,846 |
| 675635-MQ-6 | OCONOMOWOC AREA SCH DIST GO S2018 | | 1.B FE | 1,635,385 | 1,705,000 | 1,707,268 | 1,650,842 | 0 | 6,395 | 0 | 0 | 3.200 | 3.703 | AO | 13,640 | 54,560 | 06/29/2023 | 04/01/2033 | 1,732,280 |
| 678519-VL-0 | OKLAHOMA CITY GEN OBLIG S2016 | | 1.A FE | 4,204,318 | 4,080,000 | 4,081,795 | 4,082,224 | 0 | (14,402) | 0 | 0 | 3.250 | 2.890 | MS | 44,200 | 132,600 | 03/29/2016 | 03/01/2033 | 4,146,300 |
| 678519-VP-1 | OKLAHOMA CITY GEN OBLIG S2016 | | 1.A FE | 4,135,029 | 4,060,000 | 4,052,002 | 4,061,260 | 0 | (8,793) | 0 | 0 | 3.250 | 3.030 | MS | 43,983 | 131,950 | 03/29/2016 | 03/01/2036 | 4,125,975 |
| 680616-R7-6 | OLENTANGY LOCAL SCH DIST GO TXBL REF S20 | | 1.B FE | 592,370 | 500,000 | 503,060 | 525,966 | 0 | (13,306) | 0 | 0 | 4.000 | 1.249 | JD | 1,667 | 20,000 | 10/30/2020 | 12/01/2027 | 510,000 |
| 680616-R8-4 | OLENTANGY LOCAL SCH DIST GO TXBL REF S20 | | 1.B FE | 891,443 | 750,000 | 754,770 | 803,305 | 0 | (17,750) | 0 | 0 | 4.000 | 1.500 | JD | 2,500 | 30,000 | 10/30/2020 | 12/01/2028 | 765,000 |
| 680616-R9-2 | OLENTANGY LOCAL SCH DIST GO TXBL REF S20 | | 1.B FE | 1,032,998 | 860,000 | 863,810 | 938,047 | 0 | (19,161) | 0 | 0 | 4.000 | 1.600 | JD | 2,867 | 34,400 | 10/30/2020 | 12/01/2029 | 877,200 |
| 680616-S2-6 | OLENTANGY LOCAL SCH DIST GO TXBL REF S20 | | 1.B FE | 1,573,455 | 1,300,000 | 1,300,039 | 1,439,798 | 0 | (27,032) | 0 | 0 | 4.000 | 1.710 | JD | 4,333 | 52,000 | 10/30/2020 | 12/01/2030 | 1,326,000 |
| 680616-S3-4 | OLENTANGY LOCAL SCH DIST GO TXBL REF S20 | | 1.B FE | 670,000 | 670,000 | 589,881 | 670,000 | 0 | 0 | 0 | 0 | 1.830 | 1.830 | JD | 1,022 | 12,261 | 10/30/2020 | 12/01/2031 | 676,131 |
| 680616-S4-2 | OLENTANGY LOCAL SCH DIST GO TXBL REF S20 | | 1.B FE | 720,000 | 720,000 | 620,611 | 720,000 | 0 | 0 | 0 | 0 | 1.930 | 1.930 | JD | 1,158 | 13,896 | 10/30/2020 | 12/01/2032 | 726,948 |
| 680616-S5-9 | OLENTANGY LOCAL SCH DIST GO TXBL REF S20 | | 1.B FE | 650,000 | 650,000 | 549,283 | 650,000 | 0 | 0 | 0 | 0 | 2.030 | 2.030 | JD | 1,100 | 13,195 | 10/30/2020 | 12/01/2033 | 656,598 |
| 680616-S6-7 | OLENTANGY LOCAL SCH DIST GO TXBL REF S20 | | 1.B FE | 850,000 | 850,000 | 706,580 | 850,000 | 0 | 0 | 0 | 0 | 2.150 | 2.150 | JD | 1,523 | 18,275 | 10/30/2020 | 12/01/2034 | 859,138 |
| 680616-K2-4 | OLENTANGY LOCAL SCHOOL DIST GO REF S2018 | | 1.B FE | 1,690,288 | 1,600,000 | 1,622,464 | 1,620,304 | 0 | (10,115) | 0 | 0 | 4.000 | 3.310 | JD | 5,333 | 64,000 | 03/21/2018 | 12/01/2036 | 1,632,000 |
| 681181-VZ-3 | OLMSTED CO GENERAL OBLIGATION S2019A | | 1.A FE | 970,349 | 975,000 | 911,976 | 972,156 | 0 | 312 | 0 | 0 | 2.500 | 2.540 | FA | 10,156 | 24,375 | 10/16/2019 | 02/01/2034 | 987,188 |
| 68609B-QG-5 | OREGON GENERAL OBLIGATION S2016A | | 1.B FE | 1,241,474 | 1,195,000 | 1,197,976 | 1,197,995 | 0 | (5,050) | 0 | 0 | 3.500 | 3.060 | FA | 17,427 | 41,825 | 02/23/2016 | 08/01/2034 | 1,215,913 |
| 68609U-VZ-5 | OREGON GENERAL OBLIGATION S2025K | | 1.B FE | 3,955,078 | 3,700,000 | 3,937,614 | 3,951,593 | 0 | (3,485) | 0 | 0 | 5.000 | 4.150 | MN | 29,292 | 0 | 10/24/2025 | 11/01/2050 | 836,257 |
| 685814-ND-3 | OREGON SCHOOL DISTRICT GREEN BOND GO S19 | | 1.C FE | 5,881,137 | 5,930,000 | 5,910,135 | 5,894,911 | 0 | 2,256 | 0 | 0 | 3.500 | 3.560 | MS | 69,183 | 207,550 | 01/23/2019 | 03/01/2038 | 6,033,775 |
| 687908-HH-9 | OSHKOSH AREA SCHOOL DIST GO S2017 | | 1.D FE | 870,406 | 875,000 | 878,588 | 872,800 | 0 | 311 | 0 | 0 | 3.375 | 3.420 | MS | 9,844 | 29,531 | 03/08/2017 | 03/01/2032 | 889,766 |
| 687908-HL-0 | OSHKOSH AREA SCHOOL DIST GO S2017 | | 1.D FE | 968,070 | 970,000 | 974,249 | 968,839 | 0 | 102 | 0 | 0 | 3.625 | 3.640 | MS | 11,721 | 35,163 | 03/08/2017 | 03/01/2035 | 987,581 |
| 688443-T8-3 | OSSEO ISD #279 GENERAL OBLIGATION S2016A | | 1.B FE | 7,484,669 | 7,530,000 | 7,487,681 | 7,514,061 | 0 | 3,598 | 0 | 0 | 2.875 | 2.930 | FA | 90,203 | 216,488 | 10/18/2016 | 02/01/2030 | 7,638,244 |
| 688443-V7-2 | OSSEO ISD #279 GENERAL OBLIGATION S2018B | | 1.B FE | 7,810,225 | 7,820,000 | 7,868,875 | 7,813,840 | 0 | 542 | 0 | 0 | 3.750 | 3.760 | FA | 122,188 | 293,250 | 10/24/2018 | 02/01/2035 | 7,966,625 |
| 688443-2H-2 | OSSEO ISD #279 GENERAL OBLIGATION S2024A | | 1.B FE | 9,805,500 | 10,000,000 | 10,215,100 | 9,809,656 | 0 | 4,156 | 0 | 0 | 4.000 | 4.190 | FA | 166,667 | 0 | 08/04/2025 | 02/01/2039 | 10,200,000 |
| 690275-4X-7 | OVERLAND PARK GENERAL OBLIGATION REFS15A | | 1.A FE | 3,063,860 | 2,945,000 | 2,870,138 | 2,953,689 | 0 | (12,875) | 0 | 0 | 2.500 | 2.050 | MS | 24,542 | 73,625 | 08/15/2016 | 09/01/2029 | 2,981,813 |
| 690564-QZ-5 | OWATONNA ISD #761 GO S2016A | | 1.B FE | 3,595,433 | 3,650,000 | 3,616,493 | 3,621,697 | 0 | 3,029 | 0 | 0 | 3.000 | 3.109 | FA | 45,625 | 109,500 | 01/19/2016 | 02/01/2034 | 3,704,750 |
| 696497-WK-8 | PALM BEACH CO TAXABLE S2024 | | 1.A FE | 5,628,802 | 5,635,000 | 5,655,061 | 5,629,236 | 0 | 286 | 0 | 0 | 4.900 | 4.910 | JD | 23,010 | 276,115 | 06/20/2024 | 06/01/2039 | 5,773,058 |
| 696497-WL-6 | PALM BEACH CO TAXABLE S2024 | | 1.A FE | 5,915,000 | 5,915,000 | 5,928,723 | 5,915,000 | 0 | 0 | 0 | 0 | 4.950 | 4.950 | JD | 24,399 | 292,793 | 06/20/2024 | 06/01/2040 | 6,061,396 |

# SCHEDULE D - PART 1 - SECTION 1

Showing All Long-Term BONDS - ISSUER CREDIT OBLIGATIONS Owned December 31 of Current Year

| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | Change in Book/Adjusted Carrying Value | | | | Interest | | | | | Dates | | 20 |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | | | | | | 9 | 10 | 11 | 12 | 13 | 14 | 15 | 16 | 17 | 18 | 19 | |
| CUSIP Identification | Description | Re-stricted Asset Code | NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admin-istrative Symbol | Actual Cost | Par Value | Fair Value | Book/ Adjusted Carrying Value | Unrealized Valuation Increase/ (Decrease) | Current Year's (Amor-tization)/ Accretion | Current Year's Other-Than-Temporary Impairment Recognized | Total Foreign Exchange Change in Book/ Adjusted Carrying Value | Stated Rate of | Effective Rate of | When Paid | Interest Income Due & Accrued | Interest Received During Year | Acquired | Stated Contractual Maturity Date | Payment Due at Maturity |
| 697379-YM-1 | PALO ALTO USD GENERAL OBLIGATION S2022 | SD | 1.A FE | 15,307,077 | 15,485,000 | 15,191,559 | 15,340,366 | 0 | 9,259 | 0 | 0 | 3.000 | 3.090 | FA | 193,563 | 464,550 | 03/23/2022 | 08/01/2038 | 15,717,275 |
| 697379-YN-9 | PALO ALTO USD GENERAL OBLIGATION S2022 | | 1.A FE | 16,423,294 | 16,690,000 | 16,077,811 | 16,469,356 | 0 | 12,850 | 0 | 0 | 3.000 | 3.120 | FA | 208,625 | 500,700 | 03/23/2022 | 08/01/2039 | 16,940,350 |
| 698873-ZQ-2 | PAPILLION-LA VISTA SD#27 GO S2019 | | 1.C FE | 1,393,883 | 1,380,000 | 1,385,078 | 1,384,558 | 0 | (1,478) | 0 | 0 | 3.250 | 3.130 | JD | 3,738 | 44,850 | 01/16/2019 | 12/01/2032 | 1,402,425 |
| 712838-WG-2 | PEORIA GENERAL OBLIGATION S2025 | | 1.A FE | 5,407,345 | 5,530,000 | 5,665,596 | 5,409,222 | 0 | 1,877 | 0 | 0 | 4.500 | 4.650 | JJ | 114,748 | 42,858 | 04/30/2025 | 07/15/2050 | 5,654,425 |
| 720611-ZC-9 | PIERCE CO SD#403 BETHEL GO REF S2021 | | 1.A FE | 1,618,371 | 1,345,000 | 1,377,199 | 1,511,961 | 0 | (26,532) | 0 | 0 | 4.000 | 1.780 | JD | 4,483 | 53,800 | 10/27/2021 | 12/01/2038 | 1,371,900 |
| 720611-ZD-7 | PIERCE CO SD#403 BETHEL GO REF S2021 | | 1.A FE | 1,002,167 | 835,000 | 850,456 | 937,155 | 0 | (16,217) | 0 | 0 | 4.000 | 1.810 | JD | 2,783 | 33,400 | 10/27/2021 | 12/01/2039 | 851,700 |
| 720611-ZD-7 | PIERCE CO SD#403 BETHEL GO REF S2021 | SD | 1.A FE | 4,998,833 | 4,165,000 | 4,242,094 | 4,674,554 | 0 | (80,890) | 0 | 0 | 4.000 | 1.810 | JD | 13,883 | 166,600 | 10/27/2021 | 12/01/2039 | 4,248,300 |
| 725769-KE-2 | PITTSYLVANIA CO GEN OBLIG REF S2016 | | 1.D FE | 1,186,283 | 1,150,000 | 1,150,886 | 1,151,845 | 0 | (4,019) | 0 | 0 | 3.000 | 2.640 | JD | 1,533 | 34,500 | 05/03/2016 | 06/15/2031 | 1,167,250 |
| 727199-C7-4 | PLANO ISD GO S2023 | | 1.B FE | 154,228 | 155,000 | 153,600 | 154,322 | 0 | 35 | 0 | 0 | 3.750 | 3.790 | FA | 2,196 | 5,813 | 01/11/2023 | 02/15/2040 | 157,906 |
| 727199-C7-4 | PLANO ISD GO S2023 | SD | 1.B FE | 32,636,656 | 32,800,000 | 32,503,816 | 32,656,476 | 0 | 7,508 | 0 | 0 | 3.750 | 3.790 | FA | 464,667 | 1,230,000 | 01/11/2023 | 02/15/2040 | 33,415,000 |
| 727730-LA-9 | PLATTE CO SCH DIST PARK HILL GO S2023 | | 1.D FE | 9,915,576 | 9,765,000 | 9,858,549 | 9,857,960 | 0 | (20,338) | 0 | 0 | 4.000 | 3.750 | MS | 130,200 | 390,600 | 01/13/2023 | 03/01/2041 | 9,960,300 |
| 729067-JJ-8 | PLEASANTVILLE UNION FREE SD GO REF S2016 | | 1.C FE | 1,982,795 | 1,895,000 | 1,866,727 | 1,894,934 | 0 | (42) | 0 | 0 | 3.250 | 3.250 | MN | 10,265 | 61,588 | 06/22/2016 | 05/01/2036 | 1,925,794 |
| 732147-EX-7 | POMPANO BEACH GENERAL OBLIGATION S2018 | | 1.C FE | 1,816,583 | 1,755,000 | 1,785,572 | 1,772,897 | 0 | (6,727) | 0 | 0 | 4.000 | 3.570 | JJ | 35,100 | 70,200 | 09/11/2018 | 07/01/2038 | 1,790,100 |
| 733794-JU-6 | PORT CHESTER-RYE UNION FREE SD GO REFS20 | | 1.D FE | 5,255,950 | 5,260,000 | 4,265,281 | 5,256,944 | 0 | 188 | 0 | 0 | 2.375 | 2.380 | JD | 10,410 | 124,925 | 06/02/2020 | 06/01/2039 | 5,322,463 |
| 734260-5N-8 | PORT HOUSTON AUTH GO REF S2018A (AMT) | | 1.B FE | 63,505 | 55,000 | 57,161 | 57,569 | 0 | (881) | 0 | 0 | 5.000 | 3.210 | AO | 688 | 2,750 | 06/20/2018 | 10/01/2035 | 56,375 |
| 734260-5N-8 | PORT HOUSTON AUTH GO REF S2018A (AMT) | SD | 1.B FE | 3,810,312 | 3,300,000 | 3,429,657 | 3,454,134 | 0 | (52,841) | 0 | 0 | 5.000 | 3.210 | AO | 41,250 | 165,000 | 06/20/2018 | 10/01/2035 | 3,382,500 |
| 737050-V5-0 | PORTSMOUTH GENERAL OBLIGATION S2022 | | 1.A FE | 1,084,877 | 1,090,000 | 1,106,448 | 1,086,053 | 0 | 347 | 0 | 0 | 3.375 | 3.420 | JD | 1,635 | 36,788 | 06/07/2022 | 06/15/2035 | 1,108,394 |
| 737050-V6-8 | PORTSMOUTH GENERAL OBLIGATION S2022 | | 1.A FE | 1,073,651 | 1,085,000 | 1,096,382 | 1,076,013 | 0 | 701 | 0 | 0 | 3.375 | 3.470 | JD | 1,628 | 36,619 | 06/07/2022 | 06/15/2036 | 1,103,309 |
| 737050-V7-6 | PORTSMOUTH GENERAL OBLIGATION S2022 | | 1.A FE | 1,077,494 | 1,080,000 | 1,092,290 | 1,077,965 | 0 | 141 | 0 | 0 | 3.500 | 3.520 | JD | 1,680 | 37,800 | 06/07/2022 | 06/15/2037 | 1,098,900 |
| 737050-V8-4 | PORTSMOUTH GENERAL OBLIGATION S2022 | | 1.A FE | 1,065,884 | 1,075,000 | 1,082,708 | 1,067,473 | 0 | 472 | 0 | 0 | 3.500 | 3.570 | JD | 1,672 | 37,625 | 06/07/2022 | 06/15/2038 | 1,093,813 |
| 742290-BE-8 | PRINCETON BOARD OF EDU GO S2018 | | 1.A FE | 1,470,555 | 1,500,000 | 1,500,870 | 1,483,006 | 0 | 1,965 | 0 | 0 | 3.000 | 3.170 | JJ | 20,750 | 45,000 | 01/10/2019 | 07/15/2033 | 1,522,500 |
| 742327-FW-4 | PRINCETON CITY SCH DIST GO CABS TXBL S21 | | 1.C FE | 4,483,678 | 5,830,000 | 4,525,421 | 4,994,344 | 0 | 128,901 | 0 | 0 | 0.000 | 2.632 | N/A | 0 | 0 | 10/22/2021 | 12/01/2031 | 5,830,000 |
| 744159-PR-9 | PROVO SCHOOL DISTRICT GO S2016 | | 1.A FE | 3,766,066 | 3,475,000 | 3,475,695 | 3,475,991 | 0 | (31,590) | 0 | 0 | 3.500 | 3.112 | JD | 5,406 | 121,625 | 06/22/2016 | 06/15/2035 | 3,535,813 |
| 749845-N8-2 | RACINE CO GENERAL OBLIGATION S2025A | | 1.C FE | 887,867 | 895,000 | 949,532 | 887,945 | 0 | 79 | 0 | 0 | 4.375 | 4.450 | MS | 13,487 | 0 | 08/07/2025 | 03/01/2040 | 914,578 |
| 749845-N9-0 | RACINE CO GENERAL OBLIGATION S2025A | | 1.C FE | 932,151 | 940,000 | 986,521 | 932,228 | 0 | 77 | 0 | 0 | 4.375 | 4.450 | MS | 14,165 | 0 | 08/07/2025 | 03/01/2041 | 960,563 |
| 749845-P2-3 | RACINE CO GENERAL OBLIGATION S2025A | | 1.C FE | 971,454 | 980,000 | 1,016,525 | 971,529 | 0 | 75 | 0 | 0 | 4.375 | 4.450 | MS | 14,768 | 0 | 08/07/2025 | 03/01/2042 | 1,001,438 |
| 749845-P3-1 | RACINE CO GENERAL OBLIGATION S2025A | | 1.C FE | 1,015,888 | 1,025,000 | 1,071,320 | 1,015,949 | 0 | 62 | 0 | 0 | 4.625 | 4.700 | MS | 16,329 | 0 | 08/07/2025 | 03/01/2043 | 1,048,703 |
| 749845-P4-9 | RACINE CO GENERAL OBLIGATION S2025A | | 1.C FE | 1,065,089 | 1,075,000 | 1,114,324 | 1,065,148 | 0 | 59 | 0 | 0 | 4.625 | 4.700 | MS | 17,125 | 0 | 08/07/2025 | 03/01/2044 | 1,099,859 |
| 749845-P5-6 | RACINE CO GENERAL OBLIGATION S2025A | | 1.C FE | 1,114,290 | 1,125,000 | 1,160,213 | 1,114,346 | 0 | 56 | 0 | 0 | 4.625 | 4.700 | MS | 17,922 | 0 | 08/07/2025 | 03/01/2045 | 1,151,016 |
| 762196-U3-5 | RHODE ISLAND H & E BLDG CORP REV S2022 | | 1.A FE | 997,201 | 1,005,000 | 1,010,306 | 998,844 | 0 | 488 | 0 | 0 | 3.250 | 3.320 | MN | 4,174 | 32,663 | 06/09/2022 | 05/15/2036 | 1,021,331 |
| 763261-7R-9 | RICHARDSON ISD GO S2005 (PSF) | | 1.A FE | 1,836,159 | 1,725,000 | 1,887,995 | 1,803,475 | 0 | (11,057) | 0 | 0 | 5.000 | 4.150 | FA | 32,583 | 86,250 | 10/27/2022 | 02/15/2038 | 1,768,125 |
| 763261-7S-7 | RICHARDSON ISD GO S2005 (PSF) | | 1.A FE | 2,119,440 | 2,000,000 | 2,179,160 | 2,084,397 | 0 | (11,867) | 0 | 0 | 5.000 | 4.210 | FA | 37,778 | 100,000 | 10/27/2022 | 02/15/2039 | 2,050,000 |
| 763261-7T-5 | RICHARDSON ISD GO S2005 (PSF) | | 1.A FE | 2,106,940 | 2,000,000 | 2,161,400 | 2,075,650 | 0 | (10,608) | 0 | 0 | 5.000 | 4.290 | FA | 37,778 | 100,000 | 10/27/2022 | 02/15/2040 | 2,050,000 |
| 763261-7A-6 | RICHARDSON ISD GO S2022 (PSF) | | 1.A FE | 411,871 | 415,000 | 416,228 | 412,279 | 0 | 118 | 0 | 0 | 3.875 | 3.930 | FA | 6,075 | 16,081 | 05/11/2022 | 02/15/2042 | 423,041 |
| 763261-7A-6 | RICHARDSON ISD GO S2022 (PSF) | SD | 1.A FE | 8,237,418 | 8,300,000 | 8,324,568 | 8,245,576 | 0 | 2,368 | 0 | 0 | 3.875 | 3.930 | FA | 121,503 | 321,625 | 05/11/2022 | 02/15/2042 | 8,460,813 |
| 763261-8T-4 | RICHARDSON ISD GO S2024 (PSF) | | 1.A FE | 27,801,465 | 28,500,000 | 26,934,210 | 27,888,829 | 0 | 80,066 | 0 | 0 | 4.000 | 4.226 | FA | 430,667 | 1,184,333 | 06/20/2024 | 02/15/2049 | 6,078,414 |
| 763631-M9-6 | RICHLAND CO GENERAL OBLIGATION S2014A | | 1.A FE | 2,350,904 | 2,475,000 | 2,475,371 | 2,417,566 | 0 | 6,894 | 0 | 0 | 3.250 | 3.620 | MS | 26,813 | 80,438 | 04/30/2014 | 03/01/2033 | 2,515,219 |
| 763631-N2-0 | RICHLAND CO GENERAL OBLIGATION S2014A | | 1.A FE | 2,401,496 | 2,555,000 | 2,555,153 | 2,478,025 | 0 | 7,937 | 0 | 0 | 3.250 | 3.680 | MS | 27,679 | 83,038 | 04/30/2014 | 03/01/2034 | 2,596,519 |
| 765820-F2-6 | RIDGEFIELD GENERAL OBLIGATION S2015 | | 1.A FE | 226,829 | 225,000 | 222,881 | 225,000 | 0 | 0 | 0 | 0 | 2.625 | 2.625 | FA | 2,231 | 5,906 | 12/03/2015 | 02/15/2028 | 227,953 |
| 765820-F4-2 | RIDGEFIELD GENERAL OBLIGATION S2015 | | 1.A FE | 531,421 | 525,000 | 525,084 | 525,000 | 0 | 0 | 0 | 0 | 3.000 | 3.000 | FA | 5,950 | 15,750 | 12/03/2015 | 02/15/2030 | 532,875 |
| 765820-J2-2 | RIDGEFIELD GENERAL OBLIGATION S2018 | | 1.A FE | 661,344 | 670,000 | 670,101 | 664,524 | 0 | 500 | 0 | 0 | 3.375 | 3.480 | FA | 8,543 | 22,613 | 12/12/2018 | 02/15/2035 | 681,306 |
| 765820-J5-5 | RIDGEFIELD GENERAL OBLIGATION S2018 | | 1.A FE | 668,600 | 670,000 | 668,204 | 669,002 | 0 | 63 | 0 | 0 | 3.625 | 3.640 | FA | 9,175 | 24,288 | 12/12/2018 | 02/15/2038 | 682,144 |
| 771588-UG-3 | ROCHESTER GENERAL OBLIGATION S2017B | | 1.A FE | 1,229,677 | 1,235,000 | 1,214,067 | 1,232,233 | 0 | 345 | 0 | 0 | 2.875 | 2.910 | FA | 14,794 | 35,506 | 10/17/2017 | 02/01/2033 | 1,252,753 |
| 771614-TX-2 | ROCHESTER ISD #535 GO REF S2020B | | 1.A FE | 1,659,106 | 1,665,000 | 1,425,590 | 1,661,246 | 0 | 427 | 0 | 0 | 1.750 | 1.780 | FA | 12,141 | 29,138 | 10/07/2020 | 02/01/2034 | 1,679,569 |
| 771614-TY-0 | ROCHESTER ISD #535 GO REF S2020B | | 1.A FE | 2,473,738 | 2,505,000 | 2,107,457 | 2,484,130 | 0 | 2,090 | 0 | 0 | 1.750 | 1.850 | FA | 18,266 | 43,838 | 10/07/2020 | 02/01/2035 | 2,526,919 |
| 771614-TZ-7 | ROCHESTER ISD #535 GO REF S2020B | | 1.A FE | 2,857,923 | 2,875,000 | 2,390,045 | 2,863,173 | 0 | 1,052 | 0 | 0 | 1.875 | 1.920 | FA | 22,461 | 53,906 | 10/07/2020 | 02/01/2036 | 2,901,953 |

# SCHEDULE D - PART 1 - SECTION 1

Showing All Long-Term BONDS - ISSUER CREDIT OBLIGATIONS Owned December 31 of Current Year

| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | Change in Book/Adjusted Carrying Value | | | | Interest | | | | | Dates | | 20 |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | | | | | | 9 | 10 | 11 | 12 | 13 | 14 | 15 | 16 | 17 | 18 | 19 | |
| CUSIP Identification | Description | Re-stricted Asset Code | NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admin-istrative Symbol | Actual Cost | Par Value | Fair Value | Book/ Adjusted Carrying Value | Unrealized Valuation Increase/ (Decrease) | Current Year's (Amor-tization)/ Accretion | Current Year's Other-Than-Temporary Impairment Recognized | Total Foreign Exchange Change in Book/ Adjusted Carrying Value | Stated Rate of | Effective Rate of | When Paid | Interest Income Due & Accrued | Interest Received During Year | Acquired | Stated Contractual Maturity Date | Payment Due at Maturity |
| 771614-UB-8 | ROCHESTER ISD #535 GO REF S2020B | | 1.A FE | 3,424,970 | 3,435,000 | 2,731,031 | 3,427,643 | 0 | 531 | 0 | 0 | 2.000 | 2.020 | FA | 28,625 | 68,700 | 10/07/2020 | 02/01/2038 | 3,469,350 |
| 771614-RU-0 | ROCHESTER ISD #535 GO S2017B | | 1.B FE | 327,245 | 330,000 | 326,825 | 328,984 | 0 | 230 | 0 | 0 | 2.750 | 2.830 | FA | 3,781 | 9,075 | 08/01/2017 | 02/01/2030 | 334,538 |
| 777594-YZ-9 | ROSEMOUNT ISD #196 GO S2016A | SD | 1.B FE | 10,375,600 | 10,000,000 | 10,001,700 | 10,003,309 | 0 | (42,210) | 0 | 0 | 3.000 | 2.570 | FA | 125,000 | 300,000 | 01/20/2016 | 02/01/2029 | 10,150,000 |
| 779223-KL-9 | ROUND ROCK GO LTD S2025 | | 1.A FE | 3,070,230 | 3,000,000 | 3,049,980 | 3,069,643 | 0 | (587) | 0 | 0 | 4.625 | 4.299 | FA | 85,177 | 0 | 11/17/2025 | 08/15/2047 | 1,069,710 |
| 779240-RQ-5 | ROUND ROCK ISD GO S2025B (PSF) | SD | 1.A FE | 8,109,900 | 7,500,000 | 8,004,525 | 8,062,649 | 0 | (47,251) | 0 | 0 | 5.000 | 3.960 | FA | 156,250 | 169,792 | 02/05/2025 | 08/01/2045 | 7,687,500 |
| 779699-PJ-0 | ROWLETT GENERAL OBLIGATION S2025 | | 1.C FE | 506,827 | 480,000 | 527,246 | 505,910 | 0 | (917) | 0 | 0 | 5.250 | 4.450 | FA | 8,610 | 0 | 08/07/2025 | 02/15/2041 | 492,600 |
| 779699-PK-7 | ROWLETT GENERAL OBLIGATION S2025 | | 1.C FE | 753,516 | 720,000 | 783,850 | 752,371 | 0 | (1,145) | 0 | 0 | 5.250 | 4.580 | FA | 12,915 | 0 | 08/07/2025 | 02/15/2042 | 738,900 |
| 779699-PL-5 | ROWLETT GENERAL OBLIGATION S2025 | | 1.C FE | 613,264 | 590,000 | 636,834 | 612,469 | 0 | (795) | 0 | 0 | 5.250 | 4.680 | FA | 10,583 | 0 | 08/07/2025 | 02/15/2043 | 605,488 |
| 779699-PM-3 | ROWLETT GENERAL OBLIGATION S2025 | | 1.C FE | 491,383 | 475,000 | 508,625 | 490,822 | 0 | (561) | 0 | 0 | 5.250 | 4.750 | FA | 8,520 | 0 | 08/07/2025 | 02/15/2044 | 487,469 |
| 779699-PN-1 | ROWLETT GENERAL OBLIGATION S2025 | | 1.C FE | 530,589 | 515,000 | 548,207 | 530,054 | 0 | (535) | 0 | 0 | 5.250 | 4.810 | FA | 9,238 | 0 | 08/07/2025 | 02/15/2045 | 528,519 |
| 779699-PP-6 | ROWLETT GENERAL OBLIGATION S2025 | | 1.C FE | 1,673,636 | 1,640,000 | 1,723,082 | 1,672,419 | 0 | (1,218) | 0 | 0 | 5.250 | 4.951 | FA | 29,418 | 0 | 08/07/2025 | 02/15/2050 | 373,337 |
| 783244-HB-5 | RUTHERFORD CO GENERAL OBLIGATION S2017 | | 1.A FE | 4,813,974 | 4,880,000 | 4,846,523 | 4,842,637 | 0 | 3,926 | 0 | 0 | 2.875 | 2.980 | AO | 35,075 | 140,300 | 11/08/2017 | 04/01/2034 | 4,950,150 |
| 783244-PQ-3 | RUTHERFORD CO GENERAL OBLIGATION S2025B | | 1.A FE | 14,944,543 | 15,140,000 | 15,527,130 | 14,944,740 | 0 | 197 | 0 | 0 | 4.500 | 4.601 | AO | 285,768 | 0 | 07/15/2025 | 04/01/2045 | 7,914,150 |
| 791757-GR-2 | SAINT LOUIS PARK ISD #283 GO S2014A | | 1.B FE | 6,688,547 | 6,760,000 | 6,765,273 | 6,719,257 | 0 | 4,337 | 0 | 0 | 3.125 | 3.210 | FA | 88,021 | 211,250 | 01/23/2018 | 02/01/2034 | 6,865,625 |
| 101565-F5-3 | SAINT VRAIN VALLEY SD#RE-1J GO REF S16A | SD | 1.B FE | 11,283,546 | 10,200,000 | 10,207,650 | 10,203,632 | 0 | (115,694) | 0 | 0 | 4.000 | 3.513 | JD | 18,133 | 408,000 | 02/17/2016 | 12/15/2032 | 10,404,000 |
| 795676-TF-2 | SALT LAKE CO GO REF S2016 | SD | 1.A FE | 267,250 | 200,000 | 214,926 | 217,796 | 0 | (5,801) | 0 | 0 | 5.000 | 1.890 | JD | 444 | 10,000 | 09/08/2016 | 12/15/2028 | 205,000 |
| 796116-UL-3 | SAN ANGELO ISD GO REF S2025 (PSF) | | 1.A FE | 27,940,140 | 27,000,000 | 28,863,540 | 27,907,545 | 0 | (32,595) | 0 | 0 | 5.250 | 4.790 | FA | 535,500 | 27,563 | 07/11/2025 | 02/15/2050 | 6,207,956 |
| 797272-RT-0 | SAN DIEGO CCD GO TAXABLE REF S2021 | | 1.B FE | 3,484,080 | 4,000,000 | 3,634,080 | 3,564,979 | 0 | 67,510 | 0 | 0 | 2.113 | 4.326 | FA | 35,217 | 84,520 | 10/17/2024 | 08/01/2031 | 4,042,260 |
| 797661-YZ-2 | SAN FRANCISCO BAY AREA GO S2019-F1 | | 1.D FE | 15,430,350 | 15,000,000 | 14,133,300 | 15,167,879 | 0 | (44,127) | 0 | 0 | 3.000 | 2.670 | FA | 187,500 | 450,000 | 07/31/2019 | 08/01/2038 | 15,225,000 |
| 797661-ZR-9 | SAN FRANCISCO BAY AREA GO S2020C-1 | | 1.D FE | 12,938,770 | 13,000,000 | 10,016,890 | 12,953,814 | 0 | 2,921 | 0 | 0 | 2.000 | 2.030 | FA | 108,333 | 260,000 | 08/19/2020 | 08/01/2039 | 13,130,000 |
| 797661-ZS-7 | SAN FRANCISCO BAY AREA GO S2020C-1 | | 1.D FE | 13,425,324 | 13,580,000 | 9,951,152 | 13,460,771 | 0 | 6,933 | 0 | 0 | 2.000 | 2.070 | FA | 113,167 | 271,600 | 08/19/2020 | 08/01/2040 | 13,715,800 |
| 798189-NA-0 | SAN JOSE EVERGREEN CCD GO REF S2016D | | 1.B FE | 4,948,609 | 4,710,000 | 4,714,851 | 4,727,509 | 0 | (25,854) | 0 | 0 | 3.250 | 2.680 | MS | 51,025 | 153,075 | 05/18/2016 | 09/01/2035 | 4,786,538 |
| 798189-SK-3 | SAN JOSE EVERGREEN CCD GO TXBL REF S2020 | | 1.A FE | 3,969,011 | 5,300,000 | 4,063,192 | 4,521,065 | 0 | 463,811 | 0 | 0 | 3.038 | 4.279 | MS | 53,671 | 161,014 | 11/22/2024 | 09/01/2043 | 1,905,986 |
| 798189-RR-9 | SAN JOSE EVERGREEN CCD GO TXBL S2020B-1 | | 1.B FE | 3,825,200 | 5,000,000 | 4,000,350 | 4,183,307 | 0 | 305,297 | 0 | 0 | 2.923 | 4.493 | MS | 48,717 | 146,150 | 11/22/2024 | 09/01/2040 | 2,626,557 |
| 798186-Q3-9 | SAN JOSE USD GO TAXABLE REF S2021 | | 1.A FE | 3,073,720 | 4,000,000 | 3,073,120 | 3,521,377 | 0 | 438,436 | 0 | 0 | 2.306 | 3.547 | FA | 38,433 | 92,240 | 10/16/2024 | 08/01/2039 | 863,677 |
| 799038-NE-0 | SAN MATEO CO CCD GO S2018 | | 1.A FE | 8,472,866 | 8,485,000 | 8,586,396 | 8,476,183 | 0 | 515 | 0 | 0 | 3.750 | 3.760 | MS | 106,063 | 318,188 | 10/31/2018 | 09/01/2038 | 8,644,094 |
| 799038-MX-9 | SAN MATEO CO CCD GO S2018B | | 1.A FE | 2,727,726 | 2,635,000 | 2,687,832 | 2,663,475 | 0 | (10,041) | 0 | 0 | 4.000 | 3.570 | MS | 35,133 | 105,400 | 10/31/2018 | 09/01/2037 | 2,687,700 |
| 799038-MX-9 | SAN MATEO CO CCD GO S2018B | SD | 1.A FE | 10,351,900 | 10,000,000 | 10,200,500 | 10,108,064 | 0 | (38,105) | 0 | 0 | 4.000 | 3.570 | MS | 133,333 | 400,000 | 10/31/2018 | 09/01/2037 | 10,200,000 |
| 799055-SN-9 | SAN MATEO FOSTER CSD GO S2021A | | 1.B FE | 872,824 | 800,000 | 782,752 | 832,596 | 0 | (8,727) | 0 | 0 | 3.000 | 1.820 | FA | 10,000 | 24,000 | 03/10/2021 | 08/01/2037 | 812,000 |
| 799055-SP-4 | SAN MATEO FOSTER CSD GO S2021A | | 1.B FE | 812,828 | 750,000 | 720,623 | 778,177 | 0 | (7,529) | 0 | 0 | 3.000 | 1.910 | FA | 9,375 | 22,500 | 03/10/2021 | 08/01/2038 | 761,250 |
| 799055-SQ-2 | SAN MATEO FOSTER CSD GO S2021A | | 1.B FE | 539,875 | 500,000 | 474,375 | 517,904 | 0 | (4,779) | 0 | 0 | 3.000 | 1.960 | FA | 6,250 | 15,000 | 03/10/2021 | 08/01/2039 | 507,500 |
| 799055-SR-0 | SAN MATEO FOSTER CSD GO S2021A | | 1.B FE | 537,875 | 500,000 | 463,955 | 517,026 | 0 | (4,539) | 0 | 0 | 3.000 | 2.010 | FA | 6,250 | 15,000 | 03/10/2021 | 08/01/2040 | 507,500 |
| 799055-SS-8 | SAN MATEO FOSTER CSD GO S2021A | | 1.B FE | 466,568 | 435,000 | 393,540 | 449,203 | 0 | (3,783) | 0 | 0 | 3.000 | 2.050 | FA | 5,438 | 13,050 | 03/10/2021 | 08/01/2041 | 441,525 |
| 799055-TD-0 | SAN MATEO FOSTER CSD GO S2021B | | 1.B FE | 960,106 | 880,000 | 861,027 | 915,856 | 0 | (9,600) | 0 | 0 | 3.000 | 1.820 | FA | 11,000 | 26,400 | 03/10/2021 | 08/01/2037 | 893,200 |
| 799055-TE-8 | SAN MATEO FOSTER CSD GO S2021B | | 1.B FE | 997,068 | 920,000 | 883,964 | 954,563 | 0 | (9,235) | 0 | 0 | 3.000 | 1.910 | FA | 11,500 | 27,600 | 03/10/2021 | 08/01/2038 | 933,800 |
| 799055-TF-5 | SAN MATEO FOSTER CSD GO S2021B | | 1.B FE | 539,875 | 500,000 | 474,375 | 517,904 | 0 | (4,779) | 0 | 0 | 3.000 | 1.960 | FA | 6,250 | 15,000 | 03/10/2021 | 08/01/2039 | 507,500 |
| 799055-TG-3 | SAN MATEO FOSTER CSD GO S2021B | | 1.B FE | 699,238 | 650,000 | 603,142 | 672,134 | 0 | (5,901) | 0 | 0 | 3.000 | 2.010 | FA | 8,125 | 19,500 | 03/10/2021 | 08/01/2040 | 659,750 |
| 799055-TH-1 | SAN MATEO FOSTER CSD GO S2021B | | 1.B FE | 536,285 | 500,000 | 452,345 | 516,325 | 0 | (4,348) | 0 | 0 | 3.000 | 2.050 | FA | 6,250 | 15,000 | 03/10/2021 | 08/01/2041 | 507,500 |
| 799055-RJ-9 | SAN MATEO FOSTER CSD GO TXBL REF S2020 | | 1.B FE | 1,335,980 | 2,000,000 | 1,534,560 | 1,939,256 | 0 | 110,356 | 0 | 0 | 3.059 | 3.299 | FA | 25,492 | 61,180 | 10/20/2022 | 08/01/2044 | 176,567 |
| 799055-RV-2 | SAN MATEO FOSTER CSD GO TXBL REF S2020C | | 1.A FE | 300,000 | 300,000 | 295,836 | 300,000 | 0 | 0 | 0 | 0 | 1.095 | 1.095 | FA | 1,369 | 3,285 | 10/22/2020 | 08/01/2026 | 301,643 |
| 799055-RW-0 | SAN MATEO FOSTER CSD GO TXBL REF S2020C | | 1.A FE | 580,000 | 580,000 | 560,837 | 580,000 | 0 | 0 | 0 | 0 | 1.325 | 1.325 | FA | 3,202 | 7,685 | 10/22/2020 | 08/01/2027 | 583,843 |
| 799055-RY-6 | SAN MATEO FOSTER CSD GO TXBL REF S2020C | | 1.A FE | 500,000 | 500,000 | 468,275 | 500,000 | 0 | 0 | 0 | 0 | 1.776 | 1.776 | FA | 3,700 | 8,880 | 10/22/2020 | 08/01/2029 | 504,440 |
| 799055-SA-7 | SAN MATEO FOSTER CSD GO TXBL REF S2020C | | 1.A FE | 400,000 | 400,000 | 357,568 | 399,997 | 0 | 0 | 0 | 0 | 2.076 | 2.076 | FA | 3,460 | 8,304 | 10/22/2020 | 08/01/2032 | 213,041 |
| 799055-SB-5 | SAN MATEO FOSTER CSD GO TXBL REF S2020C | | 1.A FE | 530,000 | 530,000 | 457,772 | 529,995 | 0 | 0 | 0 | 0 | 2.266 | 2.266 | FA | 5,004 | 12,010 | 10/22/2020 | 08/01/2034 | 280,929 |
| 799017-QF-8 | SAN MATEO UHSD GO REF S2016 | | 1.B FE | 2,552,734 | 2,495,000 | 2,499,217 | 2,499,184 | 0 | (6,220) | 0 | 0 | 3.250 | 2.990 | MS | 27,029 | 81,088 | 02/24/2016 | 09/01/2034 | 2,535,544 |
| 799408-2A-6 | SAN RAMON VALLEY USD GO TAXABLE REF S20 | | 1.C FE | 6,440,000 | 6,440,000 | 6,211,444 | 6,440,000 | 0 | 0 | 0 | 0 | 1.184 | 1.184 | FA | 31,771 | 76,250 | 10/02/2020 | 08/01/2027 | 6,478,125 |

# SCHEDULE D - PART 1 - SECTION 1

Showing All Long-Term BONDS - ISSUER CREDIT OBLIGATIONS Owned December 31 of Current Year

| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | Change in Book/Adjusted Carrying Value | | | | Interest | | | | | Dates | | 20 |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | | | | | | 9 | 10 | 11 | 12 | 13 | 14 | 15 | 16 | 17 | 18 | 19 | |
| CUSIP Identification | Description | Re-stricted Asset Code | NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admin-istrative Symbol | Actual Cost | Par Value | Fair Value | Book/ Adjusted Carrying Value | Unrealized Valuation Increase/ (Decrease) | Current Year's (Amor-tization)/ Accretion | Current Year's Other-Than-Temporary Impairment Recognized | Total Foreign Exchange Change in Book/ Adjusted Carrying Value | Stated Rate of | Effective Rate of | When Paid | Interest Income Due & Accrued | Interest Received During Year | Acquired | Stated Contractual Maturity Date | Payment Due at Maturity |
| 799408-Z9-3 | SAN RAMON VALLEY USD GO TAXABLE REF S20 | | 1.C FE | 9,400,000 | 9,400,000 | 9,262,572 | 9,400,000 | 0 | 0 | 0 | 0 | 1.034 | 1.034 | FA | 40,498 | 97,196 | 10/02/2020 | 08/01/2026 | 9,448,598 |
| 801686-RY-4 | SANTA CLARITA CCD GO S2019 | | 1.C FE | 372,565 | 350,000 | 350,984 | 356,990 | 0 | (2,603) | 0 | 0 | 3.000 | 2.200 | FA | 4,375 | 10,500 | 08/08/2019 | 08/01/2033 | 355,250 |
| 801686-SF-4 | SANTA CLARITA CCD GO S2019 | | 1.C FE | 822,104 | 800,000 | 718,320 | 806,936 | 0 | (2,565) | 0 | 0 | 3.000 | 2.650 | FA | 10,000 | 24,000 | 08/08/2019 | 08/01/2040 | 812,000 |
| 801686-SW-7 | SANTA CLARITA CCD GO TAXABLE REF S2019 | | 1.C FE | 71,416 | 80,000 | 75,265 | 72,697 | 0 | 1,120 | 0 | 0 | 2.812 | 4.689 | FA | 937 | 2,250 | 11/07/2024 | 08/01/2031 | 81,125 |
| 801889-QC-3 | SANTA FE CO GENERAL OBLIGATION REF S2017 | | 1.A FE | 2,278,909 | 2,300,000 | 2,279,484 | 2,291,770 | 0 | 1,697 | 0 | 0 | 2.625 | 2.710 | JJ | 30,188 | 60,375 | 08/09/2017 | 07/01/2030 | 2,330,188 |
| 802385-QN-7 | SANTA MONICA CCD GO S2018A | | 1.C FE | 1,068,700 | 1,000,000 | 1,026,240 | 1,019,414 | 0 | (7,105) | 0 | 0 | 4.000 | 3.210 | FA | 16,667 | 40,000 | 04/05/2018 | 08/01/2035 | 1,020,000 |
| 802385-QP-2 | SANTA MONICA CCD GO S2018A | | 1.C FE | 1,316,248 | 1,240,000 | 1,267,491 | 1,261,606 | 0 | (7,897) | 0 | 0 | 4.000 | 3.290 | FA | 20,667 | 49,600 | 04/05/2018 | 08/01/2036 | 1,264,800 |
| 802498-WA-9 | SANTA MONICA-MALIBU USD GO TXBL REF S20 | | 1.B FE | 431,015 | 560,000 | 503,832 | 477,627 | 0 | 15,853 | 0 | 0 | 1.510 | 5.220 | JJ | 4,228 | 8,456 | 11/22/2022 | 07/01/2030 | 564,228 |
| 802498-WG-6 | SANTA MONICA-MALIBU USD GO TXBL REF S20 | | 1.B FE | 3,666,140 | 4,820,000 | 3,719,546 | 3,749,154 | 0 | 69,063 | 0 | 0 | 2.134 | 4.650 | JJ | 51,429 | 102,859 | 10/16/2024 | 07/01/2037 | 4,871,429 |
| 810454-BP-2 | SCOTTSDALE LTGO TAXABLE REF S2020 | | 1.A FE | 4,955,018 | 6,080,000 | 5,736,662 | 5,538,035 | 0 | 198,817 | 0 | 0 | 1.139 | 4.975 | JJ | 34,626 | 69,251 | 11/29/2022 | 07/01/2028 | 6,114,626 |
| 812626-5C-9 | SEATTLE GENERAL OBLIGATION S2015 | SD | 1.A FE | 4,471,567 | 4,295,000 | 4,296,632 | 4,295,002 | 0 | (8,434) | 0 | 0 | 4.000 | 3.929 | JD | 14,317 | 171,800 | 05/06/2015 | 12/01/2034 | 4,380,900 |
| 817409-N7-6 | SEQUOIA UHSD GO TAXABLE REF S2020 | | 1.A FE | 540,000 | 540,000 | 511,693 | 540,000 | 0 | 0 | 0 | 0 | 2.103 | 2.103 | JJ | 5,678 | 11,356 | 01/31/2020 | 07/01/2029 | 545,678 |
| 817409-P3-3 | SEQUOIA UHSD GO TAXABLE REF S2020 | | 1.A FE | 2,750,000 | 2,750,000 | 2,445,355 | 2,750,000 | 0 | 0 | 0 | 0 | 2.463 | 2.463 | JJ | 33,866 | 67,733 | 01/31/2020 | 07/01/2033 | 2,783,866 |
| 819649-M3-5 | SHARON GENERAL OBLIGATION LTD S2020 | | 1.C FE | 5,025,457 | 5,050,000 | 4,517,680 | 5,032,780 | 0 | 1,330 | 0 | 0 | 2.375 | 2.410 | FA | 45,310 | 119,938 | 02/04/2020 | 02/15/2037 | 5,109,969 |
| 831460-GH-7 | SLINGER SCHOOL DIST GENERAL OBLIG S2016 | | 1.A | 274,786 | 265,000 | 265,371 | 265,268 | 0 | (1,115) | 0 | 0 | 3.250 | 2.820 | AO | 2,153 | 8,613 | 04/18/2016 | 04/01/2033 | 269,306 |
| 831460-GK-0 | SLINGER SCHOOL DIST GENERAL OBLIG S2016 | | 1.A | 404,403 | 390,000 | 390,546 | 390,394 | 0 | (1,640) | 0 | 0 | 3.250 | 2.820 | AO | 3,169 | 12,675 | 04/18/2016 | 04/01/2033 | 396,338 |
| 831460-GM-6 | SLINGER SCHOOL DIST GENERAL OBLIG S2016 | | 5.B GI | 191,832 | 185,000 | 185,252 | 185,187 | 0 | (778) | 0 | 0 | 3.250 | 2.820 | AO | 1,503 | 6,013 | 04/18/2016 | 04/01/2033 | 188,006 |
| 831460-GN-4 | SLINGER SCHOOL DIST GENERAL OBLIG S2016 | | 1.C FE | 2,032,383 | 1,960,000 | 1,960,666 | 1,961,981 | 0 | (8,244) | 0 | 0 | 3.250 | 2.820 | AO | 15,925 | 63,700 | 04/18/2016 | 04/01/2033 | 1,991,850 |
| 833119-YY-0 | SNOHOMISH CO SD#2 EVERETT GO S2016 | | 1.B FE | 1,564,315 | 1,510,000 | 1,515,179 | 1,512,717 | 0 | (6,554) | 0 | 0 | 4.000 | 3.550 | JD | 5,033 | 60,400 | 11/15/2016 | 12/01/2035 | 1,540,200 |
| 833136-QH-0 | SNOHOMISH CO SD#6 MUKILTEO GO S2016 | | 1.A FE | 2,178,418 | 2,200,000 | 2,183,764 | 2,190,444 | 0 | 1,459 | 0 | 0 | 2.750 | 2.830 | JD | 5,042 | 60,500 | 10/06/2016 | 12/01/2031 | 2,230,250 |
| 83412P-FY-3 | SOLANO CO CCD GO TAXABLE REF S2019 | | 1.C FE | 5,134,842 | 6,770,000 | 5,203,557 | 5,950,434 | 0 | 676,579 | 0 | 0 | 3.144 | 4.132 | FA | 88,687 | 212,849 | 11/21/2024 | 08/01/2044 | 2,179,479 |
| 834664-5Z-3 | SOMERSET CO GENERAL OBLIGATION S2019 | | 1.A FE | 1,526,848 | 1,530,000 | 1,482,126 | 1,528,419 | 0 | 261 | 0 | 0 | 2.500 | 2.520 | JJ | 17,638 | 38,250 | 07/17/2019 | 07/15/2031 | 1,549,125 |
| 834664-6A-7 | SOMERSET CO GENERAL OBLIGATION S2019 | | 1.A FE | 1,569,121 | 1,570,000 | 1,521,252 | 1,569,522 | 0 | 65 | 0 | 0 | 2.625 | 2.630 | JJ | 19,004 | 41,213 | 07/17/2019 | 07/15/2032 | 1,590,606 |
| 834664-6B-5 | SOMERSET CO GENERAL OBLIGATION S2019 | | 1.A FE | 1,589,207 | 1,605,000 | 1,540,720 | 1,595,744 | 0 | 1,091 | 0 | 0 | 2.625 | 2.710 | JJ | 19,427 | 42,131 | 07/17/2019 | 07/15/2033 | 1,626,066 |
| 834664-6C-3 | SOMERSET CO GENERAL OBLIGATION S2019 | | 1.A FE | 1,643,961 | 1,650,000 | 1,582,614 | 1,646,249 | 0 | 383 | 0 | 0 | 2.750 | 2.780 | JJ | 20,923 | 45,375 | 07/17/2019 | 07/15/2034 | 1,672,688 |
| 834666-PW-3 | SOMERSET CO GENERAL OBLIGATION S2022 | | 1.A FE | 6,193,608 | 5,590,000 | 6,280,645 | 6,019,014 | 0 | (55,838) | 0 | 0 | 5.000 | 3.690 | MS | 93,167 | 279,500 | 09/23/2022 | 09/01/2037 | 5,729,750 |
| 835569-GK-4 | SONOMA CO JR COLL DIST GO S2019B | | 1.C FE | 9,806,801 | 9,830,000 | 8,424,015 | 9,812,414 | 0 | 950 | 0 | 0 | 2.875 | 2.890 | FA | 117,755 | 282,613 | 10/23/2019 | 08/01/2040 | 9,971,306 |
| 83710R-RT-6 | SOUTH CAROLINA GENERAL OBLIGATION S2016F | | 1.A FE | 3,377,768 | 3,375,000 | 3,278,745 | 3,375,052 | 0 | (370) | 0 | 0 | 2.750 | 2.740 | JD | 7,734 | 92,813 | 09/22/2016 | 06/01/2034 | 3,421,406 |
| 840610-SG-5 | SOUTH WASHINGTON CO ISD #833 GO S2016A | | 1.B FE | 12,310,395 | 11,660,000 | 11,662,798 | 11,665,898 | 0 | (74,190) | 0 | 0 | 3.500 | 2.850 | FA | 170,042 | 408,100 | 02/04/2016 | 02/01/2034 | 11,864,050 |
| 847048-FG-5 | SPARTANBURG SCH DIST #5 GO S2022 | | 1.C FE | 4,679,063 | 4,755,000 | 4,000,334 | 4,694,925 | 0 | 4,209 | 0 | 0 | 2.250 | 2.370 | MS | 35,663 | 106,988 | 01/27/2022 | 03/01/2038 | 4,808,494 |
| 847048-FH-3 | SPARTANBURG SCH DIST #5 GO S2022 | | 1.C FE | 4,811,111 | 4,855,000 | 4,065,868 | 4,819,568 | 0 | 2,252 | 0 | 0 | 2.375 | 2.440 | MS | 38,435 | 115,306 | 01/27/2022 | 03/01/2039 | 4,912,653 |
| 848797-QM-1 | SPOKANE CO SD #356 CENTRAL VALLEY GO S18 | | 1.B FE | 895,852 | 855,000 | 867,483 | 864,263 | 0 | (4,610) | 0 | 0 | 4.000 | 3.410 | JD | 2,850 | 34,200 | 04/25/2018 | 12/01/2036 | 872,100 |
| 848797-QM-1 | SPOKANE CO SD #356 CENTRAL VALLEY GO S18 | SD | 1.B FE | 5,238,900 | 5,000,000 | 5,073,000 | 5,054,170 | 0 | (26,957) | 0 | 0 | 4.000 | 3.410 | JD | 16,667 | 200,000 | 04/25/2018 | 12/01/2036 | 5,100,000 |
| 848712-PZ-2 | SPOKANE CO SD #81 SPOKANE GO S2014 | SD | 1.B FE | 5,524,300 | 5,000,000 | 5,014,400 | 4,999,810 | 0 | (898) | 0 | 0 | 4.500 | 4.500 | JD | 18,750 | 225,000 | 11/19/2014 | 12/01/2033 | 5,112,500 |
| 848712-QQ-1 | SPOKANE CO SD #81 SPOKANE GO S2017C | SD | 1.B FE | 5,389,000 | 5,000,000 | 5,059,800 | 5,083,941 | 0 | (41,929) | 0 | 0 | 4.000 | 3.090 | JD | 16,667 | 200,000 | 11/27/2017 | 12/01/2035 | 5,100,000 |
| 849254-VW-4 | SPOTSYLVANIA CO GEN OBLIG S2017A | | 1.A FE | 917,529 | 930,000 | 928,028 | 924,124 | 0 | 874 | 0 | 0 | 2.875 | 2.990 | JJ | 12,329 | 26,738 | 08/02/2017 | 01/15/2032 | 943,369 |
| 849476-TR-7 | SPRING BRANCH ISD GO S2019 (PSF) | | 1.A FE | 5,291,679 | 5,300,000 | 4,550,951 | 5,293,781 | 0 | 353 | 0 | 0 | 2.750 | 2.760 | FA | 60,729 | 145,750 | 10/04/2019 | 02/01/2040 | 5,372,875 |
| 851035-TY-1 | SPRINGFIELD SD #R-12 GO REF S2017 | | 1.B FE | 8,351,087 | 8,315,000 | 8,238,668 | 8,323,461 | 0 | (3,817) | 0 | 0 | 3.000 | 2.950 | MS | 83,150 | 249,450 | 12/08/2017 | 03/01/2034 | 8,439,725 |
| 85227L-CV-1 | ST CHARLES CCD GO S2021 | | 1.B FE | 1,172,367 | 1,245,000 | 1,234,218 | 1,196,291 | 0 | 6,958 | 0 | 0 | 3.000 | 3.720 | FA | 14,110 | 37,350 | 05/20/2022 | 02/15/2032 | 1,263,675 |
| 791319-KM-7 | ST LOUIS CO SD C-2 PARKWAY GO S2016 | | 1.A FE | 4,581,818 | 4,475,000 | 4,416,288 | 4,476,952 | 0 | (12,753) | 0 | 0 | 3.000 | 2.710 | MS | 44,750 | 134,250 | 09/28/2016 | 03/01/2035 | 4,542,125 |
| 791319-LM-6 | ST LOUIS CO SD C-2 PARKWAY GO S2020 | | 1.A FE | 7,686,902 | 10,405,000 | 8,110,281 | 8,077,702 | 0 | 159,466 | 0 | 0 | 1.750 | 4.292 | MS | 60,696 | 182,088 | 06/15/2023 | 03/01/2037 | 10,496,044 |
| 792881-6T-6 | ST PAUL GENERAL OBLIGATION REF S2017B | | 1.A FE | 748,060 | 760,000 | 760,296 | 752,711 | 0 | 604 | 0 | 0 | 3.375 | 3.490 | JD | 2,138 | 25,650 | 03/08/2017 | 12/01/2035 | 772,825 |
| 852427-MD-2 | STAFFORD GENERAL OBLIGATION S2017 | | 1.A FE | 599,574 | 600,000 | 599,370 | 599,743 | 0 | 22 | 0 | 0 | 3.125 | 3.130 | FA | 7,813 | 18,750 | 05/24/2017 | 08/01/2035 | 609,375 |
| 864856-NH-8 | SUGAR LAND GO S2022A | | 1.A FE | 503,540 | 500,000 | 520,995 | 502,513 | 0 | (355) | 0 | 0 | 4.375 | 4.280 | FA | 8,264 | 21,875 | 11/16/2022 | 02/15/2040 | 510,938 |
| 864856-NJ-4 | SUGAR LAND GO S2022A | | 1.A FE | 350,900 | 350,000 | 364,014 | 350,637 | 0 | (91) | 0 | 0 | 4.375 | 4.340 | FA | 5,785 | 15,313 | 11/16/2022 | 02/15/2041 | 357,656 |

# SCHEDULE D - PART 1 - SECTION 1

Showing All Long-Term BONDS - ISSUER CREDIT OBLIGATIONS Owned December 31 of Current Year

| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | Change in Book/Adjusted Carrying Value | | | | Interest | | | | | Dates | | 20 |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | | | | | | 9 | 10 | 11 | 12 | 13 | 14 | 15 | 16 | 17 | 18 | 19 | |
| CUSIP Identification | Description | Re-stricted Asset Code | NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admin-istrative Symbol | Actual Cost | Par Value | Fair Value | Book/ Adjusted Carrying Value | Unrealized Valuation Increase/ (Decrease) | Current Year's (Amor-tization)/ Accretion | Current Year's Other-Than-Temporary Impairment Recognized | Total Foreign Exchange Change in Book/ Adjusted Carrying Value | Stated Rate of | Effective Rate of | When Paid | Interest Income Due & Accrued | Interest Received During Year | Acquired | Stated Contractual Maturity Date | Payment Due at Maturity |
| 864856-NK-1 | SUGAR LAND GO S2022A | | 1.A FE | 403,568 | 400,000 | 414,328 | 402,535 | 0 | (356) | 0 | 0 | 4.500 | 4.380 | FA | 6,800 | 18,000 | 11/16/2022 | 02/15/2042 | 409,000 |
| 864856-NL-9 | SUGAR LAND GO S2022A | | 1.A FE | 276,834 | 275,000 | 281,375 | 276,303 | 0 | (183) | 0 | 0 | 4.500 | 4.410 | FA | 4,675 | 12,375 | 11/16/2022 | 02/15/2043 | 281,188 |
| 867578-XF-8 | SUNNYVALE SCH DIST GO 2018 ELEC S2024C | | 1.A FE | 22,422,400 | 22,645,000 | 21,961,574 | 22,546,213 | 0 | 122,438 | 0 | 0 | 4.000 | 4.029 | MS | 301,933 | 968,703 | 07/24/2024 | 09/01/2051 | 4,069,034 |
| 869142-FX-2 | SUSQUEHANNA GENERAL OBLIGATION REF S18 | | 1.C FE | 518,700 | 500,000 | 500,545 | 500,626 | 0 | (2,628) | 0 | 0 | 4.000 | 3.460 | AO | 5,000 | 20,000 | 03/09/2018 | 10/01/2037 | 510,000 |
| 87638K-CD-2 | TARRANT CO CLG DIST GO LTD S2020 | | 1.A FE | 14,609,043 | 14,530,000 | 12,879,392 | 14,568,236 | 0 | (7,859) | 0 | 0 | 2.000 | 1.940 | FA | 109,782 | 290,600 | 07/07/2020 | 08/15/2034 | 14,675,300 |
| 87973E-DT-3 | TEMPE GENERAL OBLIGATION REF S2025 | | 1.A FE | 16,482,877 | 16,810,000 | 17,248,069 | 16,522,360 | 0 | 39,482 | 0 | 0 | 4.500 | 4.636 | JJ | 420,250 | 0 | 05/22/2025 | 07/01/2045 | 8,784,984 |
| 882724-W7-8 | TEXAS GENERAL OBLIGATION TAXABLE S2023A | | 1.A FE | 5,000,000 | 5,000,000 | 5,342,850 | 5,000,000 | 0 | 0 | 0 | 0 | 6.129 | 6.129 | AO | 76,613 | 306,450 | 10/26/2023 | 10/01/2036 | 5,153,225 |
| 882724-W8-6 | TEXAS GENERAL OBLIGATION TXBL REF S2023A | | 1.A FE | 2,500,000 | 2,500,000 | 2,665,625 | 2,500,000 | 0 | 0 | 0 | 0 | 6.179 | 6.179 | AO | 38,619 | 154,475 | 10/26/2023 | 10/01/2037 | 2,577,238 |
| 882724-Z6-7 | TEXAS GO S2024A (AMT) | | 1.A FE | 36,255,132 | 36,755,000 | 35,866,632 | 36,276,028 | 0 | 15,147 | 0 | 0 | 4.375 | 4.475 | FA | 670,013 | 1,666,099 | 06/27/2024 | 08/01/2047 | 8,261,859 |
| 889855-R4-6 | TOMBALL ISD GO REF S2022 (PSF) | | 1.A FE | 7,480,000 | 7,480,000 | 6,440,355 | 7,480,000 | 0 | 0 | 0 | 0 | 2.050 | 2.050 | FA | 57,928 | 153,340 | 01/13/2022 | 02/15/2036 | 7,556,670 |
| 889855-R5-3 | TOMBALL ISD GO REF S2022 (PSF) | | 1.A FE | 7,635,000 | 7,635,000 | 6,447,681 | 7,635,000 | 0 | 0 | 0 | 0 | 2.100 | 2.100 | FA | 60,571 | 160,335 | 01/13/2022 | 02/15/2037 | 7,715,168 |
| 889855-R6-1 | TOMBALL ISD GO REF S2022 (PSF) | | 1.A FE | 7,778,940 | 7,800,000 | 6,470,568 | 7,783,368 | 0 | 1,182 | 0 | 0 | 2.150 | 2.170 | FA | 63,353 | 167,700 | 01/13/2022 | 02/15/2038 | 7,883,850 |
| 889855-R7-9 | TOMBALL ISD GO REF S2022 (PSF) | | 1.A FE | 7,975,000 | 7,975,000 | 6,564,302 | 7,975,000 | 0 | 0 | 0 | 0 | 2.250 | 2.250 | FA | 67,788 | 179,438 | 01/13/2022 | 02/15/2039 | 8,064,719 |
| 889855-V3-3 | TOMBALL ISD GO S2023 (PSF) | | 1.A FE | 6,952,470 | 7,000,000 | 6,763,960 | 6,981,161 | 0 | 18,948 | 0 | 0 | 4.125 | 4.145 | FA | 109,083 | 288,750 | 06/06/2024 | 02/15/2048 | 1,548,712 |
| 889855-2U-5 | TOMBALL ISD GO S2025 (PSF) | | 1.A FE | 9,434,600 | 10,000,000 | 10,106,400 | 9,557,290 | 0 | 122,690 | 0 | 0 | 4.500 | 4.821 | FA | 170,000 | 12,500 | 07/09/2025 | 02/15/2051 | 1,779,309 |
| 89453P-NY-1 | TRAVIS CO ROAD GO S2014 | | 1.A FE | 811,160 | 800,000 | 800,032 | 799,975 | 0 | 0 | 0 | 0 | 3.250 | 3.250 | MS | 8,667 | 26,000 | 03/24/2015 | 03/01/2031 | 813,000 |
| 89453P-NZ-8 | TRAVIS CO ROAD GO S2014 | | 1.A FE | 1,537,041 | 1,505,000 | 1,505,151 | 1,504,988 | 0 | 10 | 0 | 0 | 3.375 | 3.375 | MS | 16,931 | 50,794 | 03/24/2015 | 03/01/2032 | 1,530,397 |
| 89453P-WB-1 | TRAVIS CO ROAD GO S2016 | | 1.A FE | 1,566,268 | 1,565,000 | 1,532,260 | 1,564,974 | 0 | (165) | 0 | 0 | 3.000 | 3.000 | MS | 15,650 | 46,950 | 04/19/2016 | 03/01/2035 | 1,588,475 |
| 899559-RC-4 | TULSA CO ISD #3 BROKEN ARROW GO TXBL S25 | | 1.C FE | 7,275,375 | 7,250,000 | 7,492,585 | 7,271,595 | 0 | (3,780) | 0 | 0 | 4.750 | 4.670 | AO | 258,281 | 0 | 02/12/2025 | 04/01/2030 | 7,422,188 |
| 902273-ZL-8 | TYLER ISD GO S2022 (PSF) | | 1.A FE | 5,363,490 | 5,500,000 | 5,516,280 | 5,380,279 | 0 | 5,164 | 0 | 0 | 3.875 | 4.060 | FA | 80,514 | 213,125 | 06/29/2022 | 02/15/2042 | 5,606,563 |
| 906395-6N-3 | UNION CNTY GO S2025B | | 1.A FE | 5,740,975 | 5,815,000 | 6,004,395 | 5,742,255 | 0 | 1,280 | 0 | 0 | 4.125 | 4.234 | MS | 105,276 | 0 | 07/02/2025 | 09/01/2042 | 1,978,311 |
| 915506-ML-0 | UPPER ARLINGTON CITY SCH DIST GO S2017A | | 1.B FE | 1,521,875 | 1,435,000 | 1,453,956 | 1,454,277 | 0 | (9,608) | 0 | 0 | 4.000 | 3.270 | JD | 4,783 | 57,400 | 01/31/2018 | 12/01/2037 | 1,463,700 |
| 922680-JZ-7 | VENICE GENERAL OBLIGATION S2017 | | 1.B FE | 763,032 | 760,000 | 761,839 | 760,385 | 0 | (357) | 0 | 0 | 3.500 | 3.450 | FA | 11,083 | 26,600 | 07/12/2017 | 02/01/2037 | 773,300 |
| 924258-W5-1 | VERMONT GENERAL OBLIGATION S2015B | | 1.B FE | 3,581,543 | 3,490,000 | 3,494,014 | 3,489,925 | 0 | (6,621) | 0 | 0 | 3.250 | 3.230 | FA | 42,849 | 113,425 | 10/07/2015 | 08/15/2031 | 3,499,767 |
| 924258-W8-5 | VERMONT GENERAL OBLIGATION S2015B | | 1.B FE | 4,405,094 | 4,490,000 | 4,493,996 | 4,457,268 | 0 | 17,093 | 0 | 0 | 3.125 | 6.612 | FA | 53,007 | 140,313 | 10/07/2015 | 08/15/2034 | 4,502,082 |
| 924258-W9-3 | VERMONT GENERAL OBLIGATION S2015B | | 1.B FE | 4,376,223 | 4,490,000 | 4,493,996 | 4,443,523 | 0 | 23,554 | 0 | 0 | 3.125 | 8.104 | FA | 53,007 | 140,313 | 10/07/2015 | 08/15/2035 | 4,502,082 |
| 926667-PF-7 | VIENNA GO S2025B | | 1.A FE | 1,649,409 | 1,660,000 | 1,664,283 | 1,649,451 | 0 | 42 | 0 | 0 | 4.000 | 4.050 | JJ | 2,767 | 0 | 12/02/2025 | 01/01/2044 | 846,600 |
| 926667-PH-3 | VIENNA GO S2025B | | 1.A FE | 1,643,201 | 1,660,000 | 1,657,427 | 1,643,250 | 0 | 50 | 0 | 0 | 4.125 | 4.200 | JJ | 2,853 | 0 | 12/02/2025 | 01/01/2046 | 847,119 |
| 927734-H4-8 | VIRGINIA BEACH GENERAL OBLIGATION S2017A | | 1.A FE | 1,309,240 | 1,310,000 | 1,311,362 | 1,309,649 | 0 | 55 | 0 | 0 | 2.875 | 2.880 | AO | 9,416 | 37,663 | 12/19/2017 | 04/01/2031 | 1,328,831 |
| 927734-H4-8 | VIRGINIA BEACH GENERAL OBLIGATION S2017A | SD | 1.A FE | 5,996,520 | 6,000,000 | 6,006,240 | 5,998,394 | 0 | 253 | 0 | 0 | 2.875 | 2.880 | AO | 43,125 | 172,500 | 12/19/2017 | 04/01/2031 | 6,086,250 |
| 927734-N9-0 | VIRGINIA BEACH GENERAL OBLIGATION S2019A | | 1.A FE | 4,870,820 | 4,780,000 | 4,583,064 | 4,815,175 | 0 | (9,342) | 0 | 0 | 3.000 | 2.780 | JJ | 66,123 | 143,400 | 07/10/2019 | 07/15/2037 | 4,851,700 |
| 928109-3S-4 | VIRGINIA GENERAL OBLIGATION S2020A | | 1.A FE | 6,332,602 | 6,365,000 | 5,500,315 | 6,345,068 | 0 | 2,501 | 0 | 0 | 1.625 | 1.670 | JD | 8,619 | 103,431 | 10/15/2020 | 06/01/2033 | 6,416,716 |
| 928109-3T-2 | VIRGINIA GENERAL OBLIGATION S2020A | | 1.A FE | 6,395,854 | 6,470,000 | 5,450,069 | 6,421,997 | 0 | 5,253 | 0 | 0 | 1.625 | 1.720 | JD | 8,761 | 105,138 | 10/15/2020 | 06/01/2034 | 6,522,569 |
| 928109-3U-9 | VIRGINIA GENERAL OBLIGATION S2020A | | 1.A FE | 6,558,102 | 6,575,000 | 5,452,713 | 6,563,606 | 0 | 1,100 | 0 | 0 | 1.750 | 1.770 | JD | 9,589 | 115,063 | 10/15/2020 | 06/01/2035 | 6,632,531 |
| 92817M-BL-4 | VIRGINIA PUB SCH AUTH CHESAPEAKE S2025 | | 1.A FE | 4,996,500 | 5,000,000 | 5,192,800 | 4,996,586 | 0 | 86 | 0 | 0 | 4.625 | 4.630 | FA | 118,837 | 0 | 06/04/2025 | 08/01/2045 | 1,705,208 |
| 92817T-GN-0 | VIRGINIA PUBLIC SCH AUTH PRINCE WLLM S16 | | 1.A FE | 799,607 | 805,000 | 805,435 | 802,281 | 0 | 313 | 0 | 0 | 3.000 | 3.050 | FA | 10,063 | 24,150 | 03/30/2016 | 08/01/2033 | 817,075 |
| 92817T-GN-0 | VIRGINIA PUBLIC SCH AUTH PRINCE WLLM S16 | SD | 1.A FE | 4,166,894 | 4,195,000 | 4,197,265 | 4,180,829 | 0 | 1,630 | 0 | 0 | 3.000 | 3.050 | FA | 52,438 | 125,850 | 03/30/2016 | 08/01/2033 | 4,257,925 |
| 92817T-JH-0 | VIRGINIA PUBLIC SCH AUTH PRINCE WLLM S18 | | 1.A FE | 5,732,878 | 5,795,000 | 5,794,536 | 5,751,928 | 0 | 2,794 | 0 | 0 | 3.375 | 3.450 | MS | 65,194 | 195,581 | 05/09/2018 | 03/01/2038 | 5,892,791 |
| 92817T-PV-2 | VIRGINIA PUBLIC SCH AUTH PRINCE WLLM S24 | | 1.A FE | 1,215,614 | 1,195,000 | 1,215,996 | 1,213,262 | 0 | (2,000) | 0 | 0 | 4.000 | 3.770 | AO | 11,950 | 43,949 | 10/15/2024 | 10/01/2042 | 1,218,900 |
| 92817T-PV-2 | VIRGINIA PUBLIC SCH AUTH PRINCE WLLM S24 | SD | 1.A FE | 5,594,875 | 5,500,000 | 5,596,635 | 5,584,052 | 0 | (9,207) | 0 | 0 | 4.000 | 3.770 | AO | 55,000 | 202,278 | 10/15/2024 | 10/01/2042 | 5,610,000 |
| 92817T-PX-8 | VIRGINIA PUBLIC SCH AUTH PRINCE WLLM S24 | | 1.A FE | 1,406,425 | 1,395,000 | 1,395,753 | 1,405,110 | 0 | (1,105) | 0 | 0 | 4.000 | 3.890 | AO | 13,950 | 51,305 | 10/15/2024 | 10/01/2044 | 1,422,900 |
| 92817T-PX-8 | VIRGINIA PUBLIC SCH AUTH PRINCE WLLM S24 | SD | 1.A FE | 5,343,407 | 5,300,000 | 5,302,862 | 5,338,409 | 0 | (4,200) | 0 | 0 | 4.000 | 3.890 | AO | 53,000 | 194,922 | 10/15/2024 | 10/01/2044 | 5,406,000 |
| 92817T-QR-0 | VIRGINIA PUBLIC SCH AUTH PRINCE WLLM S25 | | 1.A FE | 5,163,055 | 4,725,000 | 5,159,936 | 5,158,117 | 0 | (4,938) | 0 | 0 | 5.000 | 3.760 | AO | 27,563 | 0 | 11/06/2025 | 10/01/2043 | 4,843,125 |
| 92818F-CD-5 | VIRGINIA PUBLIC SCH MONTGOMERY CO GO S19 | | 1.B FE | 1,651,152 | 1,660,000 | 1,518,037 | 1,654,108 | 0 | 505 | 0 | 0 | 2.500 | 2.540 | FA | 17,292 | 41,500 | 10/10/2019 | 02/01/2036 | 1,680,750 |
| 92818F-CF-0 | VIRGINIA PUBLIC SCH MONTGOMERY CO GO S19 | | 1.B FE | 1,736,189 | 1,740,000 | 1,549,627 | 1,737,294 | 0 | 186 | 0 | 0 | 2.625 | 2.640 | FA | 19,031 | 45,675 | 10/10/2019 | 02/01/2038 | 1,762,838 |

# SCHEDULE D - PART 1 - SECTION 1

Showing All Long-Term BONDS - ISSUER CREDIT OBLIGATIONS Owned December 31 of Current Year

| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | Change in Book/Adjusted Carrying Value | | | | Interest | | | | | Dates | | 20 |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | | | | | | 9 | 10 | 11 | 12 | 13 | 14 | 15 | 16 | 17 | 18 | 19 | |
| CUSIP Identification | Description | Re-stricted Asset Code | NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admin-istrative Symbol | Actual Cost | Par Value | Fair Value | Book/ Adjusted Carrying Value | Unrealized Valuation Increase/ (Decrease) | Current Year's (Amor-tization)/ Accretion | Current Year's Other-Than-Temporary Impairment Recognized | Total Foreign Exchange Change in Book/ Adjusted Carrying Value | Stated Rate of | Effective Rate of | When Paid | Interest Income Due & Accrued | Interest Received During Year | Acquired | Stated Contractual Maturity Date | Payment Due at Maturity |
| 92818F-CZ-6 | VIRGINIA PUBLIC SCH MONTGOMERY CO GO S22 | | 1.B FE | 6,591,378 | 6,655,000 | 6,413,956 | 6,600,889 | 0 | 2,661 | 0 | 0 | 3.500 | 3.570 | FA | 97,052 | 232,925 | 04/12/2022 | 02/01/2041 | 6,771,463 |
| 92818F-DA-0 | VIRGINIA PUBLIC SCH MONTGOMERY CO GO S22 | | 1.B FE | 6,783,274 | 6,890,000 | 6,447,042 | 6,797,991 | 0 | 4,150 | 0 | 0 | 3.500 | 3.610 | FA | 100,479 | 241,150 | 04/12/2022 | 02/01/2042 | 7,010,575 |
| 930864-KD-4 | WAKE CNTY GO S2025A | | 1.A FE | 9,830,000 | 10,000,000 | 9,953,300 | 9,834,570 | 0 | 4,570 | 0 | 0 | 4.000 | 4.141 | AO | 100,000 | 192,222 | 03/18/2025 | 04/01/2044 | 2,039,154 |
| 930864-AR-4 | WAKE CO GENERAL OBLIGATION S2018A | | 1.A FE | 900,520 | 905,000 | 907,172 | 902,399 | 0 | 271 | 0 | 0 | 3.250 | 3.290 | MS | 9,804 | 29,413 | 02/21/2018 | 03/01/2034 | 919,706 |
| 930864-AR-4 | WAKE CO GENERAL OBLIGATION S2018A | SD | 1.A FE | 9,452,975 | 9,500,000 | 9,522,800 | 9,472,700 | 0 | 2,841 | 0 | 0 | 3.250 | 3.290 | MS | 102,917 | 308,750 | 02/21/2018 | 03/01/2034 | 9,654,375 |
| 934851-BM-7 | WARREN CO BRD OF EDU GO S2025 | | 1.C FE | 27,977,363 | 27,995,000 | 28,921,914 | 27,976,390 | 0 | (973) | 0 | 0 | 4.625 | 4.631 | JD | 107,897 | 615,015 | 05/22/2025 | 12/01/2043 | 7,105,603 |
| 938650-PY-8 | WASHINGTON CO GEN OBLIG REF S2016A | | 1.C FE | 8,327,236 | 8,260,000 | 7,951,076 | 8,263,006 | 0 | (7,708) | 0 | 0 | 2.875 | 2.780 | JD | 19,790 | 237,475 | 06/27/2016 | 06/01/2035 | 8,378,738 |
| 938234-SC-6 | WASHINGTON CO GEN OBLIG S2016B | | 1.A FE | 7,988,486 | 7,355,000 | 7,357,207 | 7,384,565 | 0 | (70,272) | 0 | 0 | 3.250 | 2.270 | JD | 19,920 | 239,038 | 07/07/2016 | 06/01/2034 | 7,474,519 |
| 937751-7B-5 | WASHINGTON CO GENERAL OBLIGATION S2016 | | 1.B FE | 1,257,661 | 1,220,000 | 1,212,985 | 1,222,107 | 0 | (4,132) | 0 | 0 | 3.000 | 2.650 | JJ | 18,300 | 36,600 | 05/03/2016 | 07/01/2032 | 1,238,300 |
| 938650-QY-7 | WASHINGTON CO GENERAL OBLIGATION S2017A | | 1.C FE | 1,106,549 | 1,120,000 | 1,091,350 | 1,111,608 | 0 | 667 | 0 | 0 | 3.125 | 3.210 | JD | 2,917 | 35,000 | 06/19/2017 | 06/01/2036 | 1,137,500 |
| 938650-RR-1 | WASHINGTON CO GENERAL OBLIGATION S2017B | | 1.C FE | 918,026 | 925,000 | 921,837 | 921,328 | 0 | 433 | 0 | 0 | 3.000 | 3.060 | JD | 2,313 | 27,750 | 06/19/2017 | 06/01/2033 | 938,875 |
| 938752-PR-7 | WASHINGTON CO GENERAL OBLIGATION S2021 | | 1.A FE | 902,101 | 910,000 | 789,307 | 904,797 | 0 | 676 | 0 | 0 | 1.625 | 1.710 | MS | 4,929 | 14,788 | 11/12/2021 | 03/01/2033 | 917,394 |
| 938752-PS-5 | WASHINGTON CO GENERAL OBLIGATION S2021 | | 1.A FE | 922,956 | 925,000 | 790,163 | 923,591 | 0 | 158 | 0 | 0 | 1.750 | 1.770 | MS | 5,396 | 16,188 | 11/12/2021 | 03/01/2034 | 933,094 |
| 938752-PT-3 | WASHINGTON CO GENERAL OBLIGATION S2021 | | 1.A FE | 932,273 | 940,000 | 788,181 | 934,460 | 0 | 550 | 0 | 0 | 1.750 | 1.820 | MS | 5,483 | 16,450 | 11/12/2021 | 03/01/2035 | 948,225 |
| 938752-PU-0 | WASHINGTON CO GENERAL OBLIGATION S2021 | | 1.A FE | 946,819 | 960,000 | 784,416 | 950,250 | 0 | 863 | 0 | 0 | 1.750 | 1.860 | MS | 5,600 | 16,800 | 11/12/2021 | 03/01/2036 | 968,400 |
| 937777-FJ-4 | WASHINGTON CO GENERAL OBLIGATION S2022 | | 1.B FE | 1,062,455 | 1,075,000 | 1,064,648 | 1,064,319 | 0 | 542 | 0 | 0 | 3.750 | 3.840 | JJ | 20,156 | 40,313 | 05/24/2022 | 07/01/2040 | 1,095,156 |
| 937777-FK-1 | WASHINGTON CO GENERAL OBLIGATION S2022 | | 1.B FE | 1,092,129 | 1,110,000 | 1,080,430 | 1,094,582 | 0 | 714 | 0 | 0 | 3.750 | 3.870 | JJ | 20,813 | 41,625 | 05/24/2022 | 07/01/2041 | 1,130,813 |
| 937777-FL-9 | WASHINGTON CO GENERAL OBLIGATION S2022 | | 1.B FE | 1,155,963 | 1,160,000 | 1,134,352 | 1,156,496 | 0 | 149 | 0 | 0 | 3.875 | 3.900 | JJ | 22,475 | 44,950 | 05/24/2022 | 07/01/2042 | 1,182,475 |
| 937777-DU-1 | WASHINGTON CO GO TAXABLE REF S2020 | | 1.B FE | 936,464 | 1,140,000 | 963,448 | 954,626 | 0 | 18,162 | 0 | 0 | 1.500 | 4.404 | JJ | 8,550 | 8,550 | 04/01/2025 | 07/01/2032 | 1,148,550 |
| 938718-A2-9 | WASHINGTON CO SD ST. GEORGE GO REF S13 | | 1.A FE | 1,736,856 | 1,700,000 | 1,701,411 | 1,700,000 | 0 | 0 | 0 | 0 | 4.000 | 4.000 | MS | 22,667 | 68,000 | 11/13/2013 | 03/01/2028 | 1,734,000 |
| 938429-W8-6 | WASHINGTON CO SD#48J BEAVERTON CABS S22A | | 1.B FE | 4,196,400 | 8,000,000 | 5,064,640 | 4,875,509 | 0 | 206,275 | 0 | 0 | 0.000 | 4.370 | N/A | 0 | 0 | 06/29/2022 | 06/15/2037 | 8,000,000 |
| 938429-W9-4 | WASHINGTON CO SD#48J BEAVERTON CABS S22A | | 1.B FE | 2,956,615 | 5,950,000 | 3,570,119 | 3,443,243 | 0 | 147,936 | 0 | 0 | 0.000 | 4.440 | N/A | 0 | 0 | 06/29/2022 | 06/15/2038 | 5,950,000 |
| 93974D-XX-1 | WASHINGTON GO MOTOR VEHICLE FUEL REFS16B | SD | 1.B FE | 15,617,802 | 12,300,000 | 12,450,183 | 12,511,285 | 0 | (356,852) | 0 | 0 | 5.000 | 2.020 | FA | 256,250 | 615,000 | 06/28/2016 | 08/01/2033 | 12,607,500 |
| 93974E-PY-6 | WASHINGTON MVFT/VRF GO S2021F | | 1.B FE | 1,314,037 | 995,000 | 1,053,188 | 1,172,676 | 0 | (31,210) | 0 | 0 | 5.000 | 1.550 | JD | 4,146 | 49,750 | 04/20/2021 | 06/01/2042 | 1,019,875 |
| 93974E-PY-6 | WASHINGTON MVFT/VRF GO S2021F | SD | 1.B FE | 16,395,746 | 12,415,000 | 13,141,029 | 14,631,938 | 0 | (389,419) | 0 | 0 | 5.000 | 1.550 | JD | 51,729 | 620,750 | 04/20/2021 | 06/01/2042 | 12,725,375 |
| 942833-YN-8 | WAUKEE CSD GENERAL OBLIGATION REF S19A | | 1.C FE | 5,744,928 | 5,810,000 | 5,652,142 | 5,762,938 | 0 | 3,009 | 0 | 0 | 3.250 | 3.330 | JD | 15,735 | 188,825 | 04/23/2019 | 06/01/2038 | 5,904,413 |
| 943198-GS-4 | WAUPACA CO GENERAL OBLIGATION S2018A | | 1.C FE | 1,150,349 | 1,160,000 | 1,163,561 | 1,153,614 | 0 | 506 | 0 | 0 | 3.625 | 3.690 | MS | 14,017 | 42,050 | 09/18/2018 | 03/01/2036 | 1,181,025 |
| 943363-QV-6 | WAUSAU SCHOOL DIST GO S2022 | | 1.C FE | 1,342,796 | 1,360,000 | 1,375,572 | 1,346,255 | 0 | 1,987 | 0 | 0 | 4.125 | 4.392 | MS | 18,700 | 56,100 | 06/14/2022 | 03/01/2042 | 1,388,050 |
| 943363-QV-6 | WAUSAU SCHOOL DIST GO S2022 | SD | 1.C FE | 6,299,293 | 6,380,000 | 6,453,051 | 6,315,519 | 0 | 9,324 | 0 | 0 | 4.125 | 4.392 | MS | 87,725 | 263,175 | 06/14/2022 | 03/01/2042 | 6,511,588 |
| 946813-XP-2 | WAYZATA ISD #284 GO TAXABLE REF S2021A | | 1.A FE | 9,320,663 | 11,135,000 | 10,279,387 | 9,873,686 | 0 | 273,843 | 0 | 0 | 1.650 | 4.733 | FA | 76,553 | 183,728 | 12/04/2023 | 02/01/2030 | 11,226,864 |
| 94766P-HP-9 | WEBER SCHOOL DISTRICT GO S2018 | | 1.A FE | 3,085,053 | 3,130,000 | 3,124,397 | 3,102,272 | 0 | 2,450 | 0 | 0 | 3.250 | 3.360 | JD | 4,521 | 101,725 | 02/22/2018 | 06/15/2035 | 3,180,863 |
| 94766P-JH-5 | WEBER SCHOOL DISTRICT GO S2018B | | 1.A FE | 2,980,080 | 3,000,000 | 3,023,040 | 2,986,130 | 0 | 948 | 0 | 0 | 3.750 | 3.800 | JD | 5,000 | 112,500 | 10/30/2018 | 06/15/2037 | 3,056,250 |
| 948050-KB-4 | WEBSTER GROVES SCHOOL DIST GO S2019 | | 1.B FE | 1,628,352 | 1,650,000 | 1,578,060 | 1,637,696 | 0 | 1,530 | 0 | 0 | 2.625 | 2.740 | MS | 14,438 | 43,313 | 05/20/2019 | 03/01/2033 | 1,671,656 |
| 949493-C3-2 | WELLESLEY GENERAL OBLIGATION LTD S2022 | | 1.A FE | 3,054,589 | 3,070,000 | 2,804,506 | 3,058,831 | 0 | 1,121 | 0 | 0 | 2.125 | 2.170 | JD | 5,436 | 65,238 | 02/03/2022 | 12/01/2034 | 3,102,619 |
| 949493-C4-0 | WELLESLEY GENERAL OBLIGATION LTD S2022 | | 1.A FE | 3,035,493 | 3,070,000 | 2,752,992 | 3,044,143 | 0 | 2,304 | 0 | 0 | 2.125 | 2.220 | JD | 5,436 | 65,238 | 02/03/2022 | 12/01/2035 | 3,102,619 |
| 95640H-HN-1 | WEST VALLEY-MISSION CCD GO S2017C | | 1.A FE | 8,178,156 | 8,280,000 | 8,247,377 | 8,218,462 | 0 | 5,428 | 0 | 0 | 3.000 | 3.090 | FA | 103,500 | 248,400 | 09/13/2017 | 08/01/2035 | 8,404,200 |
| 95640H-KE-7 | WEST VALLEY-MISSION CCD GO S2022B | | 1.A FE | 1,227,894 | 1,245,000 | 1,253,105 | 1,230,369 | 0 | 742 | 0 | 0 | 3.625 | 3.730 | FA | 18,805 | 45,131 | 06/10/2022 | 08/01/2040 | 1,267,566 |
| 95640H-KE-7 | WEST VALLEY-MISSION CCD GO S2022B | SD | 1.A FE | 5,917,560 | 6,000,000 | 6,039,060 | 5,929,489 | 0 | 3,575 | 0 | 0 | 3.625 | 3.730 | FA | 90,625 | 217,500 | 06/10/2022 | 08/01/2040 | 6,108,750 |
| 95640H-KF-4 | WEST VALLEY-MISSION CCD GO S2022B | | 1.A FE | 1,884,729 | 1,895,000 | 1,906,370 | 1,886,095 | 0 | 411 | 0 | 0 | 3.750 | 3.790 | FA | 29,609 | 71,063 | 06/10/2022 | 08/01/2041 | 1,930,531 |
| 95640H-KF-4 | WEST VALLEY-MISSION CCD GO S2022B | SD | 1.A FE | 5,768,564 | 5,800,000 | 5,834,800 | 5,772,745 | 0 | 1,257 | 0 | 0 | 3.750 | 3.790 | FA | 90,625 | 217,500 | 06/10/2022 | 08/01/2041 | 5,908,750 |
| 95988M-DP-9 | WESTERN TECH COLLEGE DIST GO REF S2017F | | 1.B FE | 990,290 | 1,000,000 | 996,250 | 994,809 | 0 | 626 | 0 | 0 | 3.000 | 3.080 | AO | 7,500 | 30,000 | 12/07/2017 | 04/01/2033 | 1,015,000 |
| 961165-V7-9 | WESTON GENERAL OBLIGATION S2013 | | 1.A FE | 1,493,005 | 1,530,000 | 1,512,084 | 1,529,963 | 0 | 50 | 0 | 0 | 2.500 | 2.500 | FA | 15,938 | 38,250 | 01/23/2013 | 02/01/2031 | 774,563 |
| 961165-W2-9 | WESTON GENERAL OBLIGATION S2013 | | 1.A FE | 2,260,917 | 2,245,000 | 2,244,933 | 2,245,068 | 0 | 0 | 0 | 0 | 3.000 | 2.967 | FA | 28,063 | 67,350 | 01/23/2013 | 02/01/2034 | 695,275 |
| 962506-SM-4 | WHATCOM CO SD#501 BELLINGHAM GO S2018 | | 1.A FE | 2,335,300 | 2,000,000 | 2,123,980 | 2,106,283 | 0 | (34,330) | 0 | 0 | 5.000 | 3.080 | JD | 8,333 | 100,000 | 08/15/2018 | 12/01/2035 | 2,050,000 |
| 962506-TD-3 | WHATCOM CO SD#501 BELLINGHAM GO S2019 | | 1.A FE | 5,271,550 | 5,000,000 | 4,695,800 | 5,102,738 | 0 | (28,555) | 0 | 0 | 3.000 | 2.370 | JD | 12,500 | 150,000 | 08/27/2019 | 12/01/2037 | 5,075,000 |
| 967244-4W-1 | WICHITA GENERAL OBLIGATION S14-811 | | 1.C FE | 3,181,343 | 3,110,000 | 3,110,715 | 3,110,000 | 0 | 0 | 0 | 0 | 3.750 | 3.750 | JD | 9,719 | 116,625 | 09/16/2014 | 06/01/2034 | 3,168,313 |

# SCHEDULE D - PART 1 - SECTION 1

Showing All Long-Term BONDS - ISSUER CREDIT OBLIGATIONS Owned December 31 of Current Year

| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | Change in Book/Adjusted Carrying Value | | | | Interest | | | | | Dates | | 20 |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | | | | | | 9 | 10 | 11 | 12 | 13 | 14 | 15 | 16 | 17 | 18 | 19 | |
| CUSIP Identification | Description | Re-stricted Asset Code | NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admin-istrative Symbol | Actual Cost | Par Value | Fair Value | Book/ Adjusted Carrying Value | Unrealized Valuation Increase/ (Decrease) | Current Year's (Amor-tization)/ Accretion | Current Year's Other-Than-Temporary Impairment Recognized | Total Foreign Exchange Change in Book/ Adjusted Carrying Value | Stated Rate of | Effective Rate of | When Paid | Interest Income Due & Accrued | Interest Received During Year | Acquired | Stated Contractual Maturity Date | Payment Due at Maturity |
| 967244-4W-1 | WICHITA GENERAL OBLIGATION S14-811 | SD | 1.C FE | 8,183,520 | 8,000,000 | 8,001,840 | 8,000,000 | 0 | 0 | 0 | 0 | 3.750 | 3.750 | JD | 25,000 | 300,000 | 09/16/2014 | 06/01/2034 | 8,150,000 |
| 967245-AW-1 | WICHITA GENERAL OBLIGATION S2015A | | 1.C FE | 751,426 | 740,000 | 740,229 | 740,006 | 0 | (1,163) | 0 | 0 | 4.000 | 3.925 | JD | 2,467 | 29,600 | 05/13/2015 | 12/01/2036 | 754,800 |
| 969872-ND-8 | WILLIAMSON CO GENERAL OBLIGATION REF S17 | | 1.A FE | 5,387,859 | 5,420,000 | 5,284,554 | 5,398,107 | 0 | 1,419 | 0 | 0 | 3.250 | 3.290 | AO | 44,038 | 176,150 | 11/01/2017 | 04/01/2038 | 5,508,075 |
| 969872-ES-5 | WILLIAMSON CO GENERAL OBLIGATION S2015B | | 1.A FE | 1,787,605 | 1,735,000 | 1,735,364 | 1,734,938 | 0 | (1,555) | 0 | 0 | 3.250 | 3.250 | AO | 14,097 | 56,388 | 10/20/2015 | 04/01/2030 | 1,763,194 |
| 969872-JM-3 | WILLIAMSON CO GENERAL OBLIGATION S2016B | | 1.A FE | 1,445,750 | 1,465,000 | 1,470,318 | 1,455,934 | 0 | 1,276 | 0 | 0 | 3.250 | 3.360 | AO | 11,903 | 47,613 | 11/15/2016 | 04/01/2032 | 1,488,806 |
| 969872-JN-1 | WILLIAMSON CO GENERAL OBLIGATION S2016B | | 1.A FE | 942,296 | 950,000 | 953,981 | 946,033 | 0 | 470 | 0 | 0 | 3.375 | 3.440 | AO | 8,016 | 32,063 | 11/15/2016 | 04/01/2033 | 966,031 |
| 969872-JP-6 | WILLIAMSON CO GENERAL OBLIGATION S2016B | | 1.A FE | 982,419 | 985,000 | 989,285 | 983,563 | 0 | 144 | 0 | 0 | 3.500 | 3.520 | AO | 8,619 | 34,475 | 11/15/2016 | 04/01/2034 | 1,002,238 |
| 969872-KK-5 | WILLIAMSON CO GENERAL OBLIGATION S2016C | | 1.A FE | 2,289,141 | 2,310,000 | 2,320,049 | 2,298,443 | 0 | 1,176 | 0 | 0 | 3.500 | 3.570 | AO | 20,213 | 80,850 | 11/15/2016 | 04/01/2034 | 2,350,425 |
| 969872-KL-3 | WILLIAMSON CO GENERAL OBLIGATION S2016C | | 1.A FE | 2,385,148 | 2,390,000 | 2,390,598 | 2,387,108 | 0 | 250 | 0 | 0 | 3.625 | 3.640 | AO | 21,659 | 86,638 | 11/15/2016 | 04/01/2035 | 2,433,319 |
| 969872-NY-2 | WILLIAMSON CO GENERAL OBLIGATION S2018 | | 1.A FE | 6,157,290 | 6,170,000 | 6,192,521 | 6,160,762 | 0 | 561 | 0 | 0 | 3.875 | 3.890 | AO | 59,772 | 239,088 | 10/18/2018 | 04/01/2038 | 6,289,544 |
| 969872-XT-2 | WILLIAMSON CO GENERAL OBLIGATION S2021A | | 1.A FE | 3,392,029 | 3,410,000 | 2,877,222 | 3,396,307 | 0 | 1,069 | 0 | 0 | 2.000 | 2.040 | AO | 17,050 | 68,200 | 11/02/2021 | 04/01/2037 | 3,444,100 |
| 969872-XU-9 | WILLIAMSON CO GENERAL OBLIGATION S2021A | | 1.A FE | 3,431,941 | 3,480,000 | 2,859,551 | 3,442,538 | 0 | 2,652 | 0 | 0 | 2.000 | 2.100 | AO | 17,400 | 69,600 | 11/02/2021 | 04/01/2038 | 3,514,800 |
| 969872-XV-7 | WILLIAMSON CO GENERAL OBLIGATION S2021A | | 1.A FE | 3,537,149 | 3,550,000 | 2,897,439 | 3,539,765 | 0 | 658 | 0 | 0 | 2.125 | 2.150 | AO | 18,859 | 75,438 | 11/02/2021 | 04/01/2039 | 3,587,719 |
| 969872-XW-5 | WILLIAMSON CO GENERAL OBLIGATION S2021A | | 1.A FE | 3,584,524 | 3,620,000 | 2,841,664 | 3,591,279 | 0 | 1,697 | 0 | 0 | 2.125 | 2.190 | AO | 19,231 | 76,925 | 11/02/2021 | 04/01/2040 | 3,658,463 |
| 969872-XX-3 | WILLIAMSON CO GENERAL OBLIGATION S2021A | | 1.A FE | 3,644,833 | 3,700,000 | 2,809,965 | 3,654,683 | 0 | 2,469 | 0 | 0 | 2.125 | 2.220 | AO | 19,656 | 78,625 | 11/02/2021 | 04/01/2041 | 3,739,313 |
| 969872-XY-1 | WILLIAMSON CO GENERAL OBLIGATION S2021A | | 1.A FE | 3,780,000 | 3,780,000 | 2,827,138 | 3,780,000 | 0 | 0 | 0 | 0 | 2.250 | 2.250 | AO | 21,263 | 85,050 | 11/02/2021 | 04/01/2042 | 3,822,525 |
| 969872-A6-7 | WILLIAMSON CO GENERAL OBLIGATION S2022A | | 1.A FE | 4,593,129 | 4,660,000 | 4,840,668 | 4,600,810 | 0 | 2,624 | 0 | 0 | 4.375 | 4.490 | MN | 33,979 | 203,875 | 10/26/2022 | 05/01/2041 | 4,761,938 |
| 969887-6R-4 | WILLIAMSON CO GO S2020 | | 1.A FE | 17,309,830 | 17,360,000 | 15,195,382 | 17,323,677 | 0 | 2,516 | 0 | 0 | 2.500 | 2.520 | FA | 163,956 | 434,000 | 01/23/2020 | 02/15/2038 | 17,577,000 |
| 969888-DR-4 | WILLIAMSON CO GO S2025 | | 1.A FE | 7,151,632 | 6,895,000 | 7,404,541 | 7,139,775 | 0 | (11,857) | 0 | 0 | 5.000 | 4.520 | FA | 191,528 | 0 | 05/22/2025 | 02/15/2045 | 7,067,375 |
| 97217P-KQ-1 | WILSON CO GENERAL OBLIGATION S2016 | | 1.B FE | 4,284,834 | 4,150,000 | 4,150,208 | 4,153,631 | 0 | (15,415) | 0 | 0 | 3.500 | 3.120 | AO | 36,313 | 145,250 | 03/15/2016 | 04/01/2035 | 4,222,625 |
| 97217P-PN-3 | WILSON CO GENERAL OBLIGATION S2018 | | 1.B FE | 7,049,360 | 7,130,000 | 7,115,740 | 7,074,374 | 0 | 3,899 | 0 | 0 | 3.625 | 3.710 | AO | 64,616 | 258,463 | 09/19/2018 | 04/01/2037 | 7,259,231 |
| 97217P-PQ-6 | WILSON CO GENERAL OBLIGATION S2018 | | 1.B FE | 7,621,539 | 7,665,000 | 7,666,380 | 7,632,957 | 0 | 1,813 | 0 | 0 | 3.750 | 3.790 | AO | 71,859 | 287,438 | 09/19/2018 | 04/01/2039 | 7,808,719 |
| 97217P-XJ-3 | WILSON CO GENERAL OBLIGATION S2024 | | 1.B FE | 12,900,371 | 13,110,000 | 11,816,699 | 12,908,467 | 0 | 7,252 | 0 | 0 | 3.875 | 3.996 | AO | 127,003 | 467,089 | 10/17/2024 | 04/01/2045 | 3,532,134 |
| 973024-R3-8 | WINCHESTER GENERAL OBLIGATION S2018 | | 1.A FE | 728,106 | 735,000 | 737,117 | 731,138 | 0 | 448 | 0 | 0 | 3.250 | 3.330 | JD | 1,062 | 23,888 | 06/12/2018 | 06/15/2033 | 746,944 |
| 973024-R7-9 | WINCHESTER GENERAL OBLIGATION S2018 | | 1.A FE | 811,626 | 815,000 | 815,448 | 812,703 | 0 | 160 | 0 | 0 | 3.500 | 3.530 | JD | 1,268 | 28,525 | 06/12/2018 | 06/15/2037 | 829,263 |
| 975673-BK-9 | WINSTON SALEM GENERAL OBLIGATION S2016B | | 1.A FE | 3,117,203 | 3,030,000 | 3,032,485 | 3,034,018 | 0 | (9,711) | 0 | 0 | 3.250 | 2.920 | JD | 8,206 | 98,475 | 03/15/2016 | 06/01/2033 | 3,079,238 |
| 97705M-YS-8 | WISCONSIN GENERAL OBLIG TXBL REF S2022-5 | | 1.B FE | 1,000,000 | 1,000,000 | 1,016,580 | 1,000,000 | 0 | 0 | 0 | 0 | 4.751 | 4.751 | MN | 7,918 | 47,510 | 10/20/2022 | 05/01/2027 | 1,023,755 |
| 97705M-YT-6 | WISCONSIN GENERAL OBLIG TXBL REF S2022-5 | | 1.B FE | 1,125,000 | 1,125,000 | 1,158,188 | 1,125,000 | 0 | 0 | 0 | 0 | 4.858 | 4.858 | MN | 9,109 | 54,653 | 10/20/2022 | 05/01/2028 | 1,152,326 |
| 97705M-YU-3 | WISCONSIN GENERAL OBLIG TXBL REF S2022-5 | | 1.B FE | 75,000 | 75,000 | 79,322 | 75,000 | 0 | 0 | 0 | 0 | 5.081 | 5.081 | MN | 635 | 3,811 | 10/20/2022 | 05/01/2031 | 76,905 |
| 97705M-YV-1 | WISCONSIN GENERAL OBLIG TXBL REF S2022-5 | | 1.B FE | 1,400,000 | 1,400,000 | 1,485,624 | 1,400,000 | 0 | 0 | 0 | 0 | 5.231 | 5.231 | MN | 12,206 | 73,234 | 10/20/2022 | 05/01/2033 | 1,436,617 |
| 97705M-YW-9 | WISCONSIN GENERAL OBLIG TXBL REF S2022-5 | | 1.B FE | 850,000 | 850,000 | 903,873 | 850,000 | 0 | 0 | 0 | 0 | 5.381 | 5.381 | MN | 7,623 | 45,739 | 10/20/2022 | 05/01/2034 | 872,869 |
| 97705M-YX-7 | WISCONSIN GENERAL OBLIG TXBL REF S2022-5 | | 1.B FE | 1,000,000 | 1,000,000 | 1,066,150 | 1,000,000 | 0 | 0 | 0 | 0 | 5.531 | 5.531 | MN | 9,218 | 55,310 | 10/20/2022 | 05/01/2035 | 1,027,655 |
| 97705M-YY-5 | WISCONSIN GENERAL OBLIG TXBL REF S2022-5 | | 1.B FE | 500,000 | 500,000 | 533,165 | 500,000 | 0 | 0 | 0 | 0 | 5.631 | 5.631 | MN | 4,693 | 28,155 | 10/20/2022 | 05/01/2036 | 514,078 |
| 97705M-YZ-2 | WISCONSIN GENERAL OBLIG TXBL REF S2022-5 | | 1.B FE | 550,000 | 550,000 | 586,454 | 550,000 | 0 | 0 | 0 | 0 | 5.731 | 5.731 | MN | 5,253 | 31,521 | 10/20/2022 | 05/01/2037 | 565,760 |
| 97705M-A6-2 | WISCONSIN GENERAL OBLIGATION S2023A | SD | 1.B FE | 9,153,090 | 9,000,000 | 9,038,520 | 9,110,222 | 0 | (15,188) | 0 | 0 | 4.000 | 3.780 | MN | 60,000 | 360,000 | 01/10/2023 | 05/01/2043 | 9,180,000 |
| 982038-TK-7 | WORTHINGTON CITY SCH DIST GO S2023 | | 1.B FE | 5,079,200 | 5,000,000 | 5,190,300 | 5,075,657 | 0 | (3,543) | 0 | 0 | 5.000 | 4.740 | JD | 20,833 | 125,000 | 08/06/2025 | 12/01/2048 | 1,229,619 |
| 0049999999. Subtotal - issuer credit obligations - municipal bonds - general obligations (direct and guaranteed) | | | | 3,452,272,783 | 3,427,336,000 | 3,308,546,591 | 3,426,423,553 | 0 | (329,612) | 0 | 0 | XXX | XXX | XXX | 36,325,118 | 95,693,863 | XXX | XXX | 2,902,951,832 |
| Issuer credit obligations - municipal bonds - special revenue | | | | | | | | | | | | | | | | | | | |
| 04108K-Z4-3 | ARKANSAS FIN AUTH REV CLEAN WTR REV S25 | | 1.A FE | 10,496,800 | 10,000,000 | 10,482,000 | 10,496,800 | 0 | 0 | 0 | 0 | 5.000 | 4.350 | JD | 0 | 0 | 12/04/2025 | 06/01/2051 | 2,971,764 |
| 090132-AV-3 | BILLINGS SEWER SYSTEM REV S2017 | | 1.D FE | 806,341 | 775,000 | 781,859 | 780,276 | 0 | (3,367) | 0 | 0 | 4.000 | 3.530 | JJ | 15,500 | 31,000 | 01/26/2017 | 07/01/2036 | 790,500 |
| 091634-AT-2 | BISMARCK SANITATION SEWER REV S2015 | | 1.C FE | 1,444,877 | 1,830,000 | 1,710,977 | 1,638,319 | 0 | 22,422 | 0 | 0 | 2.000 | 3.640 | MN | 6,100 | 36,600 | 10/13/2015 | 05/01/2033 | 1,848,300 |
| 091634-AV-7 | BISMARCK SANITATION SEWER REV S2015 | | 1.C FE | 1,495,483 | 1,965,000 | 1,782,059 | 1,697,670 | 0 | 23,532 | 0 | 0 | 2.000 | 3.740 | MN | 6,550 | 39,300 | 10/13/2015 | 05/01/2035 | 1,984,650 |
| 101029-SM-9 | BOSTON WATER & SEWER COMM REV REF S14A | SD | 1.B FE | 5,156,500 | 5,000,000 | 5,001,700 | 4,999,811 | 0 | (287) | 0 | 0 | 3.500 | 3.500 | MN | 29,167 | 175,000 | 07/22/2014 | 11/01/2029 | 5,087,500 |
| 10146H-MW-3 | BOULDER CO WATER & SEWER REV S2022 | | 1.A FE | 2,846,295 | 2,850,000 | 2,930,028 | 2,846,746 | 0 | 153 | 0 | 0 | 4.000 | 4.010 | JD | 9,500 | 114,000 | 05/18/2022 | 12/01/2040 | 2,907,000 |

# SCHEDULE D - PART 1 - SECTION 1

Showing All Long-Term BONDS - ISSUER CREDIT OBLIGATIONS Owned December 31 of Current Year

| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | Change in Book/Adjusted Carrying Value | | | | Interest | | | | | Dates | | 20 |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | | | | | | 9 | 10 | 11 | 12 | 13 | 14 | 15 | 16 | 17 | 18 | 19 | |
| CUSIP Identification | Description | Re-stricted Asset Code | NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admin-istrative Symbol | Actual Cost | Par Value | Fair Value | Book/ Adjusted Carrying Value | Unrealized Valuation Increase/ (Decrease) | Current Year's (Amor-tization)/ Accretion | Current Year's Other-Than-Temporary Impairment Recognized | Total Foreign Exchange Change in Book/ Adjusted Carrying Value | Stated Rate of | Effective Rate of | When Paid | Interest Income Due & Accrued | Interest Received During Year | Acquired | Stated Contractual Maturity Date | Payment Due at Maturity |
| 10146H-MX-1 | BOULDER CO WATER & SEWER REV S2022 | | 1.A FE | 2,944,105 | 2,960,000 | 3,017,069 | 2,946,117 | 0 | 608 | 0 | 0 | 4.000 | 4.040 | JD | 9,867 | 118,400 | 05/18/2022 | 12/01/2041 | 3,019,200 |
| 10146H-MY-9 | BOULDER CO WATER & SEWER REV S2022 | | 1.A FE | 3,045,966 | 3,080,000 | 3,117,237 | 3,050,018 | 0 | 1,207 | 0 | 0 | 4.000 | 4.080 | JD | 10,267 | 123,200 | 05/18/2022 | 12/01/2042 | 3,141,600 |
| 120532-LB-0 | BUNCOMBE CO METRO SEWER DIST REF S2017 | | 1.A FE | 610,657 | 620,000 | 614,067 | 614,428 | 0 | 497 | 0 | 0 | 3.000 | 3.110 | JJ | 9,300 | 18,600 | 06/22/2017 | 07/01/2035 | 629,300 |
| 130178-X6-8 | CALIFORNIA ED FAC AUTH S13 S-2(STANFORD) | SD | 1.A FE | 19,859,250 | 15,000,000 | 18,529,800 | 18,035,537 | 0 | (172,328) | 0 | 0 | 5.000 | 3.180 | MN | 125,000 | 750,000 | 04/30/2013 | 11/01/2039 | 15,375,000 |
| 130178-X7-6 | CALIFORNIA ED FAC AUTH S13 U-3(STANFORD) | | 1.A FE | 2,383,367 | 1,860,000 | 2,203,933 | 2,235,029 | 0 | (15,488) | 0 | 0 | 5.000 | 3.450 | JD | 7,750 | 93,000 | 08/13/2014 | 06/01/2043 | 1,906,500 |
| 130178-X7-6 | CALIFORNIA ED FAC AUTH S13 U-3(STANFORD) | C | 1.A FE | 333,159 | 260,000 | 308,077 | 312,423 | 0 | (2,165) | 0 | 0 | 5.000 | 3.450 | JD | 1,083 | 13,000 | 08/13/2014 | 06/01/2043 | 266,500 |
| 130178-X7-6 | CALIFORNIA ED FAC AUTH S13 U-3(STANFORD) | SD | 1.A FE | 10,097,274 | 7,880,000 | 9,337,091 | 9,468,831 | 0 | (65,615) | 0 | 0 | 5.000 | 3.450 | JD | 32,833 | 394,000 | 08/13/2014 | 06/01/2043 | 8,077,000 |
| 130178-VU-7 | CALIFORNIA ED FAC AUTH S2010 (STANFORD) | | 1.A FE | 170,460 | 125,000 | 156,790 | 154,782 | 0 | (1,632) | 0 | 0 | 5.250 | 3.160 | AO | 1,641 | 6,563 | 10/09/2014 | 04/01/2040 | 128,281 |
| 130178-VU-7 | CALIFORNIA ED FAC AUTH S2010 (STANFORD) | C | 1.A FE | 6,136,560 | 4,500,000 | 5,644,440 | 5,572,163 | 0 | (58,766) | 0 | 0 | 5.250 | 3.160 | AO | 59,063 | 236,250 | 10/09/2014 | 04/01/2040 | 4,618,125 |
| 130178-VU-7 | CALIFORNIA ED FAC AUTH S2010 (STANFORD) | SD | 1.A FE | 1,009,123 | 740,000 | 928,197 | 916,311 | 0 | (9,664) | 0 | 0 | 5.250 | 3.160 | AO | 9,713 | 38,850 | 10/09/2014 | 04/01/2040 | 759,425 |
| 130178-VU-7 | CALIFORNIA ED FAC AUTH S2010 (STANFORD) | SD | 1.A FE | 6,981,723 | 5,170,000 | 6,484,834 | 6,361,595 | 0 | (64,999) | 0 | 0 | 5.250 | 3.220 | AO | 67,856 | 271,425 | 10/29/2014 | 04/01/2040 | 5,305,713 |
| 13034A-YY-0 | CALIFORNIA INFRAS & ECON DEV BANK S2018 | | 1.A FE | 452,183 | 385,000 | 406,687 | 401,786 | 0 | (7,117) | 0 | 0 | 5.000 | 2.980 | AO | 4,813 | 19,250 | 02/23/2018 | 10/01/2036 | 394,625 |
| 13034A-YY-0 | CALIFORNIA INFRAS & ECON DEV BANK S2018 | SD | 1.A FE | 10,746,675 | 9,150,000 | 9,665,420 | 9,548,940 | 0 | (169,139) | 0 | 0 | 5.000 | 2.980 | AO | 114,375 | 457,500 | 02/23/2018 | 10/01/2036 | 9,378,750 |
| 13034A-8G-8 | CALIFORNIA INFRAS & ECON DEV BANK S2025 | | 1.A FE | 19,877,400 | 20,000,000 | 19,899,200 | 19,877,476 | 0 | 76 | 0 | 0 | 4.250 | 4.290 | AO | 30,694 | 0 | 12/04/2025 | 10/01/2050 | 7,077,083 |
| 139391-CV-6 | CAPE FEAR PUBLIC UTIL WTR & SWR REF S14A | | 1.B FE | 2,934,474 | 2,860,000 | 2,860,858 | 2,859,924 | 0 | (70) | 0 | 0 | 3.500 | 3.500 | JD | 8,342 | 100,100 | 10/30/2014 | 06/01/2031 | 2,910,050 |
| 139391-CW-4 | CAPE FEAR PUBLIC UTIL WTR & SWR REF S14A | | 1.B FE | 3,704,460 | 3,625,000 | 3,625,943 | 3,624,920 | 0 | 1 | 0 | 0 | 3.500 | 3.500 | JD | 10,573 | 126,875 | 10/30/2014 | 06/01/2032 | 3,688,438 |
| 139391-CX-2 | CAPE FEAR PUBLIC UTIL WTR & SWR REF S14A | | 1.B FE | 3,867,716 | 3,800,000 | 3,800,722 | 3,799,911 | 0 | 1 | 0 | 0 | 3.500 | 3.500 | JD | 11,083 | 133,000 | 10/30/2014 | 06/01/2033 | 3,866,500 |
| 139391-CY-0 | CAPE FEAR PUBLIC UTIL WTR & SWR REF S14A | | 1.B FE | 3,811,625 | 3,760,000 | 3,760,790 | 3,759,913 | 0 | 1 | 0 | 0 | 3.500 | 3.500 | JD | 10,967 | 131,600 | 10/30/2014 | 06/01/2034 | 3,825,800 |
| 147056-JZ-9 | CARY COMBINED ENTERPRISE SYS REF S2020B | | 1.A FE | 1,640,117 | 1,650,000 | 1,447,809 | 1,644,090 | 0 | 798 | 0 | 0 | 1.625 | 1.680 | JD | 2,234 | 26,813 | 10/23/2020 | 12/01/2032 | 1,663,406 |
| 147056-KA-2 | CARY COMBINED ENTERPRISE SYS REF S2020B | | 1.A FE | 1,523,819 | 1,530,000 | 1,345,650 | 1,526,074 | 0 | 454 | 0 | 0 | 1.875 | 1.910 | JD | 2,391 | 28,688 | 10/23/2020 | 12/01/2033 | 1,544,344 |
| 147056-EG-6 | CARY COMBINED ENTERPRISE SYS REV REF S15 | | 1.A FE | 3,271,027 | 3,185,000 | 3,185,924 | 3,185,129 | 0 | (8,373) | 0 | 0 | 3.500 | 3.401 | JD | 9,290 | 111,475 | 02/25/2015 | 12/01/2033 | 3,240,738 |
| 147056-HY-4 | CARY COMBINED ENTERPRISE TXBL REF S20C | | 1.A FE | 800,000 | 800,000 | 781,776 | 800,000 | 0 | 0 | 0 | 0 | 1.003 | 1.003 | JD | 669 | 8,024 | 10/23/2020 | 12/01/2026 | 804,012 |
| 147056-HZ-1 | CARY COMBINED ENTERPRISE TXBL REF S20C | | 1.A FE | 1,245,000 | 1,245,000 | 1,190,382 | 1,245,000 | 0 | 0 | 0 | 0 | 1.183 | 1.183 | JD | 1,227 | 14,728 | 10/23/2020 | 12/01/2027 | 1,252,364 |
| 147056-JA-4 | CARY COMBINED ENTERPRISE TXBL REF S20C | | 1.A FE | 1,520,000 | 1,520,000 | 1,424,894 | 1,520,000 | 0 | 0 | 0 | 0 | 1.393 | 1.393 | JD | 1,764 | 21,174 | 10/23/2020 | 12/01/2028 | 1,530,587 |
| 147056-JB-2 | CARY COMBINED ENTERPRISE TXBL REF S20C | | 1.A FE | 3,730,000 | 3,730,000 | 3,421,492 | 3,730,000 | 0 | 0 | 0 | 0 | 1.493 | 1.493 | JD | 4,641 | 55,689 | 10/23/2020 | 12/01/2029 | 3,757,844 |
| 147056-JC-0 | CARY COMBINED ENTERPRISE TXBL REF S20C | | 1.A FE | 4,465,000 | 4,465,000 | 4,012,651 | 4,465,000 | 0 | 0 | 0 | 0 | 1.623 | 1.623 | JD | 6,039 | 72,467 | 10/23/2020 | 12/01/2030 | 4,501,233 |
| 147056-JD-8 | CARY COMBINED ENTERPRISE TXBL REF S20C | | 1.A FE | 2,540,000 | 2,540,000 | 2,235,835 | 2,540,000 | 0 | 0 | 0 | 0 | 1.743 | 1.743 | JD | 3,689 | 44,272 | 10/23/2020 | 12/01/2031 | 2,562,136 |
| 14739H-DV-0 | CASCADE WATER ALLIANCE WTR SYS REV S2019 | | 1.B FE | 3,634,471 | 3,665,000 | 3,415,230 | 3,647,023 | 0 | 2,113 | 0 | 0 | 2.250 | 2.320 | MS | 27,488 | 82,463 | 08/14/2019 | 09/01/2033 | 3,706,231 |
| 14739H-DY-4 | CASCADE WATER ALLIANCE WTR SYS REV S2019 | | 1.B FE | 2,551,474 | 2,555,000 | 2,319,531 | 2,552,578 | 0 | 192 | 0 | 0 | 2.500 | 2.510 | MS | 21,292 | 63,875 | 08/14/2019 | 09/01/2036 | 2,586,938 |
| 158855-ED-4 | CHANDLER EXCISE TAX REV S2017 | | 1.A FE | 2,708,843 | 2,730,000 | 2,712,228 | 2,717,822 | 0 | 1,237 | 0 | 0 | 3.000 | 3.060 | JJ | 40,950 | 81,900 | 12/05/2017 | 07/01/2034 | 2,770,950 |
| 158855-EG-7 | CHANDLER EXCISE TAX REV S2017 | | 1.A FE | 2,927,914 | 2,960,000 | 2,898,284 | 2,938,781 | 0 | 1,505 | 0 | 0 | 3.125 | 3.200 | JJ | 46,250 | 92,500 | 12/05/2017 | 07/01/2037 | 3,006,250 |
| 160429-VK-9 | CHARLESTON WATERWORKS & SEWER REF S16A | | 1.A FE | 5,053,139 | 4,510,000 | 4,521,726 | 4,540,493 | 0 | (59,803) | 0 | 0 | 4.000 | 2.630 | JJ | 90,200 | 180,400 | 05/11/2016 | 01/01/2037 | 4,600,200 |
| 162393-GC-0 | CHATTANOOGA ELEC REV S2021 | | 1.B FE | 1,472,360 | 2,000,000 | 1,488,260 | 1,476,231 | 0 | 3,871 | 0 | 0 | 2.000 | 4.450 | MS | 13,333 | 0 | 11/05/2025 | 09/01/2040 | 2,020,000 |
| 186427-JB-7 | CLEVELAND WATER REV S2024HH | | 1.B FE | 3,829,700 | 3,500,000 | 3,699,045 | 3,798,092 | 0 | (27,287) | 0 | 0 | 5.000 | 3.870 | JJ | 87,500 | 117,153 | 10/17/2024 | 01/01/2049 | 1,257,091 |
| 196632-Q8-9 | COLORADO SPRINGS UTILITIES REV S2018 A-1 | | 1.C FE | 1,169,940 | 1,000,000 | 1,050,870 | 1,052,638 | 0 | (17,284) | 0 | 0 | 5.000 | 3.070 | MN | 6,389 | 50,000 | 06/27/2018 | 11/15/2038 | 1,025,000 |
| 196797-W4-2 | COLORADO WTR RES PWR DEV AUTH REV S2018 | | 1.A FE | 437,734 | 440,000 | 448,769 | 438,865 | 0 | 176 | 0 | 0 | 3.500 | 3.550 | MS | 5,133 | 15,400 | 11/01/2018 | 09/01/2031 | 447,700 |
| 196797-X2-5 | COLORADO WTR RES PWR DEV AUTH REV S2018 | | 1.A FE | 402,039 | 405,000 | 409,909 | 402,915 | 0 | 137 | 0 | 0 | 3.875 | 3.930 | MS | 5,231 | 15,694 | 11/01/2018 | 09/01/2037 | 412,847 |
| 19679L-LF-8 | COLORADO WTR RES PWR DEV AUTH REV S2025A | | 1.A FE | 3,093,325 | 3,105,000 | 3,199,299 | 3,093,101 | 0 | (224) | 0 | 0 | 4.625 | 4.652 | MS | 47,869 | 31,514 | 05/22/2025 | 09/01/2050 | 644,569 |
| 19679P-JZ-8 | COLORADO WTR RES PWR DEV AUTH S16B | | 1.A FE | 472,126 | 475,000 | 464,213 | 473,753 | 0 | 199 | 0 | 0 | 2.750 | 2.800 | MS | 4,354 | 13,063 | 11/03/2016 | 09/01/2031 | 481,531 |
| 19679P-KA-1 | COLORADO WTR RES PWR DEV AUTH S16B | | 1.A FE | 476,425 | 485,000 | 472,046 | 480,899 | 0 | 549 | 0 | 0 | 2.750 | 2.890 | MS | 4,446 | 13,338 | 11/03/2016 | 09/01/2032 | 491,669 |
| 19679E-RW-1 | COLORADO WTR RES PWR DEV AUTH S17A | | 1.A FE | 588,313 | 590,000 | 589,988 | 589,221 | 0 | 123 | 0 | 0 | 2.875 | 2.900 | MS | 5,654 | 16,963 | 11/03/2017 | 09/01/2031 | 598,481 |
| 198504-WT-5 | COLUMBIA WATERWORKS & SEWER SYS REF S16B | | 1.B FE | 2,174,403 | 2,100,000 | 2,115,351 | 2,109,239 | 0 | (8,265) | 0 | 0 | 4.000 | 3.580 | FA | 35,000 | 84,000 | 11/16/2016 | 02/01/2035 | 2,142,000 |
| 198504-K2-7 | COLUMBIA WATERWORKS & SEWER SYS S2022 | | 1.B FE | 625,000 | 625,000 | 641,050 | 625,000 | 0 | 0 | 0 | 0 | 4.250 | 4.250 | FA | 11,068 | 26,563 | 11/16/2022 | 02/01/2041 | 638,281 |
| 198504-K3-5 | COLUMBIA WATERWORKS & SEWER SYS S2022 | | 1.B FE | 646,594 | 650,000 | 661,518 | 646,981 | 0 | 127 | 0 | 0 | 4.250 | 4.290 | FA | 11,510 | 27,625 | 11/16/2022 | 02/01/2042 | 663,813 |
| 198504-K4-3 | COLUMBIA WATERWORKS & SEWER SYS S2022 | | 1.B FE | 667,757 | 675,000 | 681,345 | 668,507 | 0 | 252 | 0 | 0 | 4.250 | 4.330 | FA | 11,953 | 28,688 | 11/16/2022 | 02/01/2043 | 689,344 |
| 20775Y-CE-4 | CONNECTICUT REVOLVING GREEN BONDS S15A | | 1.A FE | 349,797 | 330,000 | 330,281 | 329,984 | 0 | (386) | 0 | 0 | 4.000 | 4.000 | MS | 4,400 | 13,200 | 04/22/2015 | 03/01/2033 | 336,600 |

# SCHEDULE D - PART 1 - SECTION 1

Showing All Long-Term BONDS - ISSUER CREDIT OBLIGATIONS Owned December 31 of Current Year

| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | Change in Book/Adjusted Carrying Value | | | | Interest | | | | | Dates | | 20 |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | | | | | | 9 | 10 | 11 | 12 | 13 | 14 | 15 | 16 | 17 | 18 | 19 | |
| CUSIP Identification | Description | Re-stricted Asset Code | NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admin-istrative Symbol | Actual Cost | Par Value | Fair Value | Book/ Adjusted Carrying Value | Unrealized Valuation Increase/ (Decrease) | Current Year's (Amor-tization)/ Accretion | Current Year's Other-Than-Temporary Impairment Recognized | Total Foreign Exchange Change in Book/ Adjusted Carrying Value | Stated Rate of | Effective Rate of | When Paid | Interest Income Due & Accrued | Interest Received During Year | Acquired | Stated Contractual Maturity Date | Payment Due at Maturity |
| 20775Y-CE-4 | CONNECTICUT REVOLVING GREEN BONDS S15A | SD | 1.A FE | 17,913,831 | 16,900,000 | 16,914,365 | 16,899,191 | 0 | (19,754) | 0 | 0 | 4.000 | 4.000 | MS | 225,333 | 676,000 | 04/22/2015 | 03/01/2033 | 17,238,000 |
| 24916P-HZ-3 | DENVER CITY & CO WTR COMMRS REF REV S20B | | 1.A FE | 7,036,668 | 7,130,000 | 6,221,210 | 7,060,763 | 0 | 4,539 | 0 | 0 | 2.500 | 2.590 | MS | 52,485 | 178,250 | 05/06/2020 | 09/15/2038 | 7,219,125 |
| 24916P-NM-5 | DENVER CITY & CO WTR COMMRS REF REV S25A | | 1.A FE | 43,050,768 | 41,950,000 | 44,649,902 | 43,016,563 | 0 | (34,205) | 0 | 0 | 5.000 | 4.670 | MS | 769,083 | 0 | 08/06/2025 | 09/15/2050 | 9,460,750 |
| 24916T-DG-1 | DENVER CITY & CO WTR COMMRS REF S14A | SD | 1.A FE | 9,104,904 | 8,885,000 | 8,869,451 | 8,884,952 | 0 | (3) | 0 | 0 | 4.000 | 4.000 | JD | 15,796 | 355,400 | 09/16/2014 | 12/15/2042 | 9,062,700 |
| 24916T-FJ-3 | DENVER CITY & CO WTR COMMRS REF S2016B | | 1.A FE | 5,690,135 | 5,500,000 | 5,471,455 | 5,514,724 | 0 | (20,582) | 0 | 0 | 3.250 | 2.860 | MS | 52,632 | 178,750 | 05/10/2016 | 09/15/2036 | 5,589,375 |
| 24916P-GK-7 | DENVER CITY & CO WTR COMMRS REV S2017B | | 1.A FE | 2,587,657 | 2,630,000 | 2,630,842 | 2,603,081 | 0 | 2,035 | 0 | 0 | 3.375 | 3.490 | MS | 26,136 | 88,763 | 05/12/2017 | 09/15/2036 | 2,674,381 |
| 25477G-TC-9 | DISTRICT OF COLUMBIA INCOME TAX REV S19A | | 1.B FE | 6,066,350 | 5,000,000 | 5,093,600 | 5,493,755 | 0 | (109,115) | 0 | 0 | 4.000 | 1.630 | MN | 33,333 | 200,000 | 07/10/2020 | 05/01/2038 | 5,100,000 |
| 25477G-TD-7 | DISTRICT OF COLUMBIA INCOME TAX REV S20C | | 1.B FE | 6,046,300 | 5,000,000 | 5,067,650 | 5,484,957 | 0 | (107,057) | 0 | 0 | 4.000 | 1.670 | MN | 33,333 | 200,000 | 07/10/2020 | 05/01/2039 | 5,100,000 |
| 25477G-TE-5 | DISTRICT OF COLUMBIA INCOME TAX REV S20C | | 1.B FE | 5,423,625 | 4,500,000 | 4,527,675 | 4,928,559 | 0 | (94,506) | 0 | 0 | 4.000 | 1.710 | MN | 30,000 | 180,000 | 07/10/2020 | 05/01/2040 | 4,590,000 |
| 25477G-UW-3 | DISTRICT OF COLUMBIA INCOME TAX S22A | | 1.B FE | 442,087 | 415,000 | 430,575 | 441,168 | 0 | (842) | 0 | 0 | 5.000 | 4.476 | JJ | 10,375 | 20,750 | 11/07/2024 | 07/01/2047 | 102,973 |
| 25477G-VC-6 | DISTRICT OF COLUMBIA INCOME TAX TXBLS22B | | 1.B FE | 10,000,000 | 10,000,000 | 9,925,800 | 10,000,000 | 0 | 0 | 0 | 0 | 3.863 | 3.863 | JJ | 193,150 | 386,300 | 07/13/2022 | 07/01/2031 | 10,193,150 |
| 27149T-BF-7 | EAST CENTRAL REGL WASTEWATER REV REF S17 | | 1.B FE | 5,631,973 | 4,670,000 | 4,806,411 | 4,860,348 | 0 | (105,073) | 0 | 0 | 5.000 | 2.600 | AO | 58,375 | 233,500 | 12/08/2017 | 10/01/2038 | 4,786,750 |
| 303867-KB-0 | FAIRFAX CO SEWER REV REF S2016A | | 1.A FE | 883,805 | 850,000 | 850,944 | 852,046 | 0 | (3,726) | 0 | 0 | 3.375 | 2.920 | JJ | 13,228 | 28,688 | 04/05/2016 | 07/15/2035 | 864,344 |
| 303867-KB-0 | FAIRFAX CO SEWER REV REF S2016A | SD | 1.A FE | 10,397,700 | 10,000,000 | 10,011,100 | 10,024,065 | 0 | (43,832) | 0 | 0 | 3.375 | 2.920 | JJ | 155,625 | 337,500 | 04/05/2016 | 07/15/2035 | 10,168,750 |
| 343137-EY-7 | FLORIDA TURNPIKE AUTH REF S2018A | | 1.C FE | 5,771,740 | 5,565,000 | 5,644,246 | 5,627,064 | 0 | (23,345) | 0 | 0 | 4.000 | 3.530 | JJ | 111,300 | 222,600 | 01/10/2019 | 07/01/2039 | 5,676,300 |
| 343137-EY-7 | FLORIDA TURNPIKE AUTH REF S2018A | SD | 1.C FE | 11,408,650 | 11,000,000 | 11,156,640 | 11,122,678 | 0 | (46,144) | 0 | 0 | 4.000 | 3.530 | JJ | 220,000 | 440,000 | 01/10/2019 | 07/01/2039 | 11,220,000 |
| 343137-FV-2 | FLORIDA TURNPIKE AUTH REV S2019B | | 1.C FE | 7,229,124 | 7,105,000 | 6,489,423 | 7,154,425 | 0 | (13,263) | 0 | 0 | 3.000 | 2.790 | JJ | 106,575 | 213,150 | 11/19/2019 | 07/01/2040 | 7,211,575 |
| 343137-FX-8 | FLORIDA TURNPIKE AUTH REV S2019B | | 1.C FE | 7,609,823 | 7,535,000 | 6,513,028 | 7,564,900 | 0 | (8,007) | 0 | 0 | 3.000 | 2.880 | JJ | 113,025 | 226,050 | 11/19/2019 | 07/01/2042 | 7,648,025 |
| 343137-XL-4 | FLORIDA TURNPIKE AUTH REV S2025B | | 1.C FE | 12,947,500 | 13,080,000 | 13,437,084 | 12,949,304 | 0 | 1,804 | 0 | 0 | 4.750 | 4.823 | JJ | 322,731 | 0 | 05/29/2025 | 07/01/2050 | 2,931,772 |
| 343137-ZY-4 | FLORIDA TURNPIKE AUTH REV S2025D | | 1.C FE | 10,000,000 | 10,000,000 | 9,951,800 | 9,999,709 | 0 | (291) | 0 | 0 | 4.375 | 4.374 | JJ | 52,257 | 0 | 10/28/2025 | 07/01/2050 | 2,721,678 |
| 347658-WQ-5 | FORT LAUDERDALE WTR & SWR REV REF S2016 | | 1.B FE | 6,930,397 | 6,670,000 | 6,670,934 | 6,669,924 | 0 | (76) | 0 | 0 | 3.125 | 3.125 | MS | 69,479 | 208,438 | 04/19/2016 | 09/01/2032 | 6,774,219 |
| 347658-WV-4 | FORT LAUDERDALE WTR & SWR REV REF S2016 | | 1.B FE | 7,651,934 | 7,330,000 | 7,331,466 | 7,329,852 | 0 | (145) | 0 | 0 | 3.375 | 3.375 | MS | 82,463 | 247,388 | 04/19/2016 | 03/01/2035 | 7,453,694 |
| 347658-WW-2 | FORT LAUDERDALE WTR & SWR REV REF S2016 | | 1.B FE | 7,651,934 | 7,330,000 | 7,331,173 | 7,329,853 | 0 | (145) | 0 | 0 | 3.375 | 3.375 | MS | 82,463 | 247,388 | 04/19/2016 | 09/01/2035 | 7,453,694 |
| 395468-KV-2 | GREENSBORO ENTERPRISE SYS REV REF S2017A | | 1.B FE | 2,037,709 | 1,970,000 | 1,970,532 | 1,981,075 | 0 | (7,558) | 0 | 0 | 3.500 | 3.090 | JD | 5,746 | 68,950 | 07/27/2017 | 06/01/2035 | 2,004,475 |
| 396290-DQ-8 | GREENVILLE COMB ENTERPRISE SYS REV S19 | | 1.D FE | 1,171,070 | 1,165,000 | 1,150,065 | 1,167,343 | 0 | (616) | 0 | 0 | 3.000 | 2.940 | FA | 14,563 | 34,950 | 05/23/2019 | 08/01/2035 | 1,182,475 |
| 396290-DS-4 | GREENVILLE COMB ENTERPRISE SYS REV S19 | | 1.D FE | 1,464,734 | 1,475,000 | 1,420,720 | 1,467,825 | 0 | 508 | 0 | 0 | 3.000 | 3.050 | FA | 18,438 | 44,250 | 05/23/2019 | 08/01/2037 | 1,497,125 |
| 396290-DT-2 | GREENVILLE COMB ENTERPRISE SYS REV S19 | | 1.D FE | 1,776,654 | 1,800,000 | 1,703,214 | 1,783,188 | 0 | 1,076 | 0 | 0 | 3.000 | 3.090 | FA | 22,500 | 54,000 | 05/23/2019 | 08/01/2038 | 1,827,000 |
| 41423P-AT-4 | HARRIS CO SR LIEN TOLL REV REF S2018A | SD | 1.C FE | 5,273,300 | 5,000,000 | 5,056,400 | 5,065,892 | 0 | (29,543) | 0 | 0 | 4.000 | 3.350 | FA | 75,556 | 200,000 | 02/08/2018 | 08/15/2036 | 5,100,000 |
| 426170-UD-6 | HENRICO CO WTR & SWR REV S2025D | | 1.A FE | 14,578,678 | 14,755,000 | 14,489,410 | 14,578,839 | 0 | 161 | 0 | 0 | 4.125 | 4.213 | MN | 92,987 | 0 | 10/24/2025 | 05/01/2047 | 5,225,600 |
| 426170-RW-8 | HENRICO CO WTR & SWR TAXABLE S2020B | | 1.A FE | 1,350,000 | 1,350,000 | 1,337,526 | 1,350,000 | 0 | 0 | 0 | 0 | 0.823 | 0.823 | MN | 1,852 | 11,111 | 09/30/2020 | 05/01/2026 | 1,355,555 |
| 426170-RX-6 | HENRICO CO WTR & SWR TAXABLE S2020B | | 1.A FE | 3,000,000 | 3,000,000 | 2,898,300 | 3,000,000 | 0 | 0 | 0 | 0 | 0.953 | 0.953 | MN | 4,765 | 28,590 | 09/30/2020 | 05/01/2027 | 3,014,295 |
| 426170-RY-4 | HENRICO CO WTR & SWR TAXABLE S2020B | | 1.A FE | 2,155,000 | 2,155,000 | 2,035,484 | 2,155,000 | 0 | 0 | 0 | 0 | 1.130 | 1.130 | MN | 4,059 | 24,352 | 09/30/2020 | 05/01/2028 | 2,167,176 |
| 426170-RZ-1 | HENRICO CO WTR & SWR TAXABLE S2020B | | 1.A FE | 2,000,000 | 2,000,000 | 1,844,000 | 2,000,000 | 0 | 0 | 0 | 0 | 1.230 | 1.230 | MN | 4,100 | 24,600 | 09/30/2020 | 05/01/2029 | 2,012,300 |
| 426170-SA-5 | HENRICO CO WTR & SWR TAXABLE S2020B | | 1.A FE | 1,895,000 | 1,895,000 | 1,705,690 | 1,895,000 | 0 | 0 | 0 | 0 | 1.330 | 1.330 | MN | 4,201 | 25,204 | 09/30/2020 | 05/01/2030 | 1,907,602 |
| 426170-SB-3 | HENRICO CO WTR & SWR TAXABLE S2020B | | 1.A FE | 1,890,000 | 1,890,000 | 1,662,085 | 1,890,000 | 0 | 0 | 0 | 0 | 1.450 | 1.450 | MN | 4,568 | 27,405 | 09/30/2020 | 05/01/2031 | 1,903,703 |
| 426170-SC-1 | HENRICO CO WTR & SWR TAXABLE S2020B | | 1.A FE | 2,195,000 | 2,195,000 | 1,884,276 | 2,195,000 | 0 | 0 | 0 | 0 | 1.550 | 1.550 | MN | 5,670 | 34,023 | 09/30/2020 | 05/01/2032 | 2,212,011 |
| 45203H-2B-7 | ILLINOIS FIN AUTH (NORTHWESTERN) S2015 | SD | 1.B FE | 13,123,300 | 13,225,000 | 13,225,926 | 13,199,151 | 0 | 8,279 | 0 | 0 | 3.000 | 3.070 | JD | 33,063 | 396,750 | 05/12/2015 | 12/01/2028 | 13,423,375 |
| 45204E-D5-4 | ILLINOIS FIN AUTH (UNIV OF CHICAGO) S18A | | 1.C FE | 6,458,226 | 5,730,000 | 5,834,515 | 5,881,241 | 0 | (82,633) | 0 | 0 | 5.000 | 3.430 | AO | 71,625 | 286,500 | 02/23/2018 | 10/01/2041 | 3,831,418 |
| 45204F-SV-8 | ILLINOIS FIN AUTH REV CLEAN WTR REV S17 | | 1.A | 316,651 | 270,000 | 276,637 | 275,630 | 0 | (5,471) | 0 | 0 | 5.000 | 2.870 | JJ | 6,750 | 13,500 | 08/30/2017 | 07/01/2037 | 276,750 |
| 45506E-LQ-4 | INDIANA FINANCE AUTH REV GREEN BOND S24B | | 1.A FE | 27,622,500 | 25,000,000 | 26,369,500 | 27,324,404 | 0 | (243,806) | 0 | 0 | 5.000 | 3.660 | FA | 520,833 | 1,017,361 | 09/26/2024 | 02/01/2049 | 13,125,697 |
| 455168-AT-1 | INDIANA UNIV REV STUDENT FEE REF S15W-1 | | 1.A FE | 3,954,608 | 3,665,000 | 3,667,529 | 3,665,016 | 0 | 51 | 0 | 0 | 4.000 | 3.999 | FA | 61,083 | 146,600 | 12/10/2014 | 08/01/2032 | 3,738,300 |
| 455168-EY-6 | INDIANA UNIV REV STUDENT FEE S2018Y | | 1.A FE | 2,060,935 | 1,970,000 | 1,991,926 | 1,988,328 | 0 | (11,111) | 0 | 0 | 4.000 | 3.390 | FA | 32,833 | 78,800 | 09/13/2018 | 08/01/2036 | 2,009,400 |
| 46247S-CF-9 | IOWA FINANCE AUTH ST GREEN BOND REF S22A | | 1.A FE | 1,562,106 | 1,300,000 | 1,486,602 | 1,476,688 | 0 | (24,189) | 0 | 0 | 5.000 | 2.730 | FA | 27,083 | 65,000 | 04/13/2022 | 08/01/2033 | 1,332,500 |
| 46247S-CG-7 | IOWA FINANCE AUTH ST GREEN BOND REF S22A | | 1.A FE | 1,796,505 | 1,500,000 | 1,707,525 | 1,700,005 | 0 | (27,340) | 0 | 0 | 5.000 | 2.770 | FA | 31,250 | 75,000 | 04/13/2022 | 08/01/2034 | 1,537,500 |
| 46247S-CH-5 | IOWA FINANCE AUTH ST GREEN BOND REF S22A | | 1.A FE | 3,158,164 | 2,650,000 | 3,001,205 | 2,993,132 | 0 | (46,797) | 0 | 0 | 5.000 | 2.830 | FA | 55,208 | 132,500 | 04/13/2022 | 08/01/2035 | 2,716,250 |
| 46247S-HY-3 | IOWA FINANCE AUTH ST GREEN BOND REV S25C | | 1.A FE | 11,167,865 | 10,675,000 | 11,546,614 | 11,148,498 | 0 | (19,367) | 0 | 0 | 5.250 | 4.670 | FA | 278,662 | 0 | 06/18/2025 | 08/01/2050 | 1,895,804 |

# SCHEDULE D - PART 1 - SECTION 1

Showing All Long-Term BONDS - ISSUER CREDIT OBLIGATIONS Owned December 31 of Current Year

| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | Change in Book/Adjusted Carrying Value | | | | Interest | | | | | Dates | | 20 |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | | | | | | 9 | 10 | 11 | 12 | 13 | 14 | 15 | 16 | 17 | 18 | 19 | |
| CUSIP Identification | Description | Re-stricted Asset Code | NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admin-istrative Symbol | Actual Cost | Par Value | Fair Value | Book/ Adjusted Carrying Value | Unrealized Valuation Increase/ (Decrease) | Current Year's (Amor-tization)/ Accretion | Current Year's Other-Than-Temporary Impairment Recognized | Total Foreign Exchange Change in Book/ Adjusted Carrying Value | Stated Rate of | Effective Rate of | When Paid | Interest Income Due & Accrued | Interest Received During Year | Acquired | Stated Contractual Maturity Date | Payment Due at Maturity |
| 47875P-CU-9 | JOHNSON CO WATER DISTRICT #1 REV S17B | | 1.A FE | 1,883,178 | 1,930,000 | 1,898,773 | 1,900,547 | 0 | 2,377 | 0 | 0 | 3.125 | 3.302 | JJ | 30,156 | 60,313 | 10/11/2017 | 07/01/2036 | 1,015,625 |
| 47875P-EP-8 | JOHNSON CO WATER DISTRICT #1 TXBL REFS20 | | 1.A FE | 6,775,000 | 6,775,000 | 6,775,000 | 6,775,000 | 0 | 0 | 0 | 0 | 0.850 | 0.850 | JJ | 28,794 | 57,588 | 10/14/2020 | 01/01/2026 | 6,803,794 |
| 47875P-EQ-6 | JOHNSON CO WATER DISTRICT #1 TXBL REFS20 | | 1.A FE | 3,356,812 | 3,355,000 | 3,311,620 | 3,355,167 | 0 | (332) | 0 | 0 | 0.950 | 0.940 | JJ | 15,936 | 31,873 | 10/14/2020 | 07/01/2026 | 3,370,936 |
| 47875P-ER-4 | JOHNSON CO WATER DISTRICT #1 TXBL REFS20 | | 1.A FE | 7,363,679 | 7,355,000 | 7,173,037 | 7,356,460 | 0 | (1,445) | 0 | 0 | 1.050 | 1.030 | JJ | 38,614 | 77,228 | 10/14/2020 | 01/01/2027 | 7,393,614 |
| 47875P-ES-2 | JOHNSON CO WATER DISTRICT #1 TXBL REFS20 | | 1.A FE | 3,222,936 | 3,225,000 | 3,108,191 | 3,224,522 | 0 | 315 | 0 | 0 | 1.100 | 1.110 | JJ | 17,738 | 35,475 | 10/14/2020 | 07/01/2027 | 3,242,738 |
| 47875P-ET-0 | JOHNSON CO WATER DISTRICT #1 TXBL REFS20 | | 1.A FE | 7,530,255 | 7,515,000 | 7,175,322 | 7,519,441 | 0 | (2,180) | 0 | 0 | 1.250 | 1.220 | JJ | 46,969 | 93,938 | 10/14/2020 | 01/01/2028 | 7,561,969 |
| 47875P-EU-7 | JOHNSON CO WATER DISTRICT #1 TXBL REFS20 | | 1.A FE | 3,106,696 | 3,100,000 | 2,926,121 | 3,102,281 | 0 | (892) | 0 | 0 | 1.300 | 1.270 | JJ | 20,150 | 40,300 | 10/14/2020 | 07/01/2028 | 3,120,150 |
| 47875P-EV-5 | JOHNSON CO WATER DISTRICT #1 TXBL REFS20 | | 1.A FE | 7,691,674 | 7,680,000 | 7,177,882 | 7,684,499 | 0 | (1,459) | 0 | 0 | 1.400 | 1.380 | JJ | 53,760 | 107,520 | 10/14/2020 | 01/01/2029 | 7,733,760 |
| 47875P-EW-3 | JOHNSON CO WATER DISTRICT #1 TXBL REFS20 | | 1.A FE | 3,007,260 | 3,000,000 | 2,772,960 | 3,003,063 | 0 | (847) | 0 | 0 | 1.450 | 1.420 | JJ | 21,750 | 43,500 | 10/14/2020 | 07/01/2029 | 3,021,750 |
| 495289-3J-7 | KING CO SEWER REV REF S2016A | | 1.B FE | 3,735,014 | 3,440,000 | 3,440,654 | 3,441,061 | 0 | (32,920) | 0 | 0 | 4.000 | 3.355 | JJ | 68,800 | 137,600 | 02/01/2016 | 07/01/2037 | 3,508,800 |
| 495289-3J-7 | KING CO SEWER REV REF S2016A | SD | 1.B FE | 10,314,720 | 9,500,000 | 9,501,805 | 9,502,929 | 0 | (90,911) | 0 | 0 | 4.000 | 3.355 | JJ | 190,000 | 380,000 | 02/01/2016 | 07/01/2037 | 9,690,000 |
| 495290-BZ-0 | KING CO SEWER REV REF S2020A | | 1.B FE | 4,214,320 | 3,520,000 | 3,539,712 | 3,828,948 | 0 | (73,986) | 0 | 0 | 4.000 | 1.720 | JJ | 70,400 | 140,800 | 07/22/2020 | 01/01/2041 | 3,590,400 |
| 495290-CA-4 | KING CO SEWER REV REF S2020A | | 1.B FE | 3,099,416 | 2,595,000 | 2,598,581 | 2,819,616 | 0 | (53,750) | 0 | 0 | 4.000 | 1.750 | JJ | 51,900 | 103,800 | 07/22/2020 | 01/01/2042 | 2,646,900 |
| 495290-CA-4 | KING CO SEWER REV REF S2020A | SD | 1.B FE | 1,272,015 | 1,065,000 | 1,066,470 | 1,157,183 | 0 | (22,059) | 0 | 0 | 4.000 | 1.750 | JJ | 21,300 | 42,600 | 07/22/2020 | 01/01/2042 | 1,086,300 |
| 495290-CB-2 | KING CO SEWER REV REF S2020A | | 1.B FE | 464,689 | 390,000 | 386,654 | 423,285 | 0 | (7,959) | 0 | 0 | 4.000 | 1.780 | JJ | 7,800 | 15,600 | 07/22/2020 | 01/01/2043 | 397,800 |
| 495290-CB-2 | KING CO SEWER REV REF S2020A | C | 1.B FE | 3,038,351 | 2,550,000 | 2,528,121 | 2,767,634 | 0 | (52,040) | 0 | 0 | 4.000 | 1.780 | JJ | 51,000 | 102,000 | 07/22/2020 | 01/01/2043 | 2,601,000 |
| 495290-CB-2 | KING CO SEWER REV REF S2020A | SD | 1.B FE | 6,553,305 | 5,500,000 | 5,452,810 | 5,969,406 | 0 | (112,244) | 0 | 0 | 4.000 | 1.780 | JJ | 110,000 | 220,000 | 07/22/2020 | 01/01/2043 | 5,610,000 |
| 50607C-AU-9 | LAFAYETTE WATER RECLAMATION REV S2021 | | 1.C FE | 1,608,718 | 1,615,000 | 1,240,352 | 1,609,858 | 0 | 289 | 0 | 0 | 2.125 | 2.150 | JD | 2,860 | 34,319 | 11/09/2021 | 12/01/2040 | 1,632,159 |
| 50607C-AV-7 | LAFAYETTE WATER RECLAMATION REV S2021 | | 1.C FE | 1,632,692 | 1,650,000 | 1,225,703 | 1,635,640 | 0 | 746 | 0 | 0 | 2.125 | 2.190 | JD | 2,922 | 35,063 | 11/09/2021 | 12/01/2041 | 1,667,531 |
| 50607C-AW-5 | LAFAYETTE WATER RECLAMATION REV S2021 | | 1.C FE | 1,655,462 | 1,685,000 | 1,208,785 | 1,660,168 | 0 | 1,196 | 0 | 0 | 2.125 | 2.230 | JD | 2,984 | 35,806 | 11/09/2021 | 12/01/2042 | 1,702,903 |
| 50607C-AX-3 | LAFAYETTE WATER RECLAMATION REV S2021 | | 1.C FE | 1,714,066 | 1,720,000 | 1,225,087 | 1,714,944 | 0 | 226 | 0 | 0 | 2.250 | 2.270 | JD | 3,225 | 38,700 | 11/09/2021 | 12/01/2043 | 1,739,350 |
| 50607C-AY-1 | LAFAYETTE WATER RECLAMATION REV S2021 | | 1.C FE | 1,741,238 | 1,760,000 | 1,218,026 | 1,743,875 | 0 | 672 | 0 | 0 | 2.250 | 2.310 | JD | 3,300 | 39,600 | 11/09/2021 | 12/01/2044 | 1,779,800 |
| 520192-PP-4 | LAWRENCE WATER & SEWER SYS REV REF S16A | | 1.C FE | 3,125,069 | 2,900,000 | 2,901,247 | 2,900,243 | 0 | (22,020) | 0 | 0 | 3.500 | 3.350 | MN | 16,917 | 101,500 | 06/07/2016 | 11/01/2032 | 2,950,750 |
| 520192-SE-6 | LAWRENCE WATER & SEWER SYS REV REF S2021 | | 1.C FE | 2,928,390 | 2,945,000 | 2,129,824 | 2,931,203 | 0 | 722 | 0 | 0 | 2.125 | 2.160 | MN | 10,430 | 62,581 | 12/08/2021 | 11/01/2041 | 2,976,291 |
| 520192-SF-3 | LAWRENCE WATER & SEWER SYS REV REF S2021 | | 1.C FE | 2,972,345 | 3,010,000 | 2,100,679 | 2,978,346 | 0 | 1,537 | 0 | 0 | 2.125 | 2.200 | MN | 10,660 | 63,963 | 12/08/2021 | 11/01/2042 | 3,041,981 |
| 528902-KR-9 | LEXINGTON-FAYETTE URBAN CO SEWER REV S19 | | 1.C FE | 2,947,807 | 2,985,000 | 2,719,693 | 2,959,716 | 0 | 2,107 | 0 | 0 | 2.625 | 2.720 | AO | 19,589 | 78,356 | 12/04/2019 | 04/01/2036 | 3,024,178 |
| 528902-KS-7 | LEXINGTON-FAYETTE URBAN CO SEWER REV S19 | | 1.C FE | 3,003,451 | 3,060,000 | 2,732,488 | 3,020,213 | 0 | 2,973 | 0 | 0 | 2.625 | 2.760 | AO | 20,081 | 80,325 | 12/04/2019 | 04/01/2037 | 3,100,163 |
| 528902-KT-5 | LEXINGTON-FAYETTE URBAN CO SEWER REV S19 | | 1.C FE | 3,117,549 | 3,140,000 | 2,786,342 | 3,123,739 | 0 | 1,094 | 0 | 0 | 2.750 | 2.800 | AO | 21,588 | 86,350 | 12/04/2019 | 04/01/2038 | 3,183,175 |
| 528902-KU-2 | LEXINGTON-FAYETTE URBAN CO SEWER REV S19 | | 1.C FE | 3,186,976 | 3,230,000 | 2,816,657 | 3,198,007 | 0 | 1,959 | 0 | 0 | 2.750 | 2.840 | AO | 22,206 | 88,825 | 12/04/2019 | 04/01/2039 | 3,274,413 |
| 528902-KV-0 | LEXINGTON-FAYETTE URBAN CO SEWER REV S19 | | 1.C FE | 3,258,978 | 3,320,000 | 2,797,664 | 3,273,591 | 0 | 2,598 | 0 | 0 | 2.750 | 2.870 | AO | 22,825 | 91,300 | 12/04/2019 | 04/01/2040 | 3,365,650 |
| 54659R-EN-7 | LOUISVILLE & JEFFERSON CO WATER REV S19 | | 1.A FE | 10,395,393 | 10,425,000 | 9,295,660 | 10,403,841 | 0 | 1,474 | 0 | 0 | 2.750 | 2.770 | MN | 36,632 | 286,688 | 10/17/2019 | 11/15/2037 | 10,568,344 |
| 56045R-QW-2 | MAINE MUNI BOND BANK S2015A | | 1.B FE | 1,685,625 | 1,640,000 | 1,640,804 | 1,640,020 | 0 | (4,197) | 0 | 0 | 3.750 | 3.678 | MN | 10,250 | 61,500 | 04/28/2015 | 11/01/2033 | 1,670,750 |
| 56045R-UB-3 | MAINE MUNI BOND BANK S2016A | | 1.B FE | 2,085,713 | 1,940,000 | 1,949,700 | 1,953,133 | 0 | (15,440) | 0 | 0 | 3.500 | 2.670 | MN | 11,317 | 67,900 | 04/25/2016 | 11/01/2031 | 1,973,950 |
| 561851-KH-8 | MANATEE CO PUBLIC UTILITIES REV S2018 | | 1.B FE | 2,962,865 | 2,965,000 | 2,987,208 | 2,963,377 | 0 | 91 | 0 | 0 | 3.625 | 3.630 | AO | 26,870 | 107,481 | 09/07/2018 | 10/01/2038 | 3,018,741 |
| 57430Y-BN-4 | MARYLAND WTR QUAL FING ADMIN REV S2014 | | 1.D FE | 9,226,759 | 8,920,000 | 8,920,624 | 8,919,695 | 0 | (247) | 0 | 0 | 3.500 | 3.500 | MS | 104,067 | 312,200 | 04/29/2014 | 03/01/2028 | 9,076,100 |
| 57430Y-BP-9 | MARYLAND WTR QUAL FING ADMIN REV S2014 | | 1.D FE | 9,522,828 | 9,275,000 | 9,275,557 | 9,274,684 | 0 | (258) | 0 | 0 | 3.500 | 3.500 | MS | 108,208 | 324,625 | 04/29/2014 | 03/01/2029 | 9,437,313 |
| 575579-2F-3 | MASSACHUSETTS BAY TRANS AUTH SR S2025B | | 1.A FE | 9,219,780 | 9,000,000 | 9,461,700 | 9,211,512 | 0 | (8,268) | 0 | 0 | 5.000 | 4.691 | JJ | 207,500 | 0 | 07/02/2025 | 07/01/2050 | 3,229,099 |
| 575829-GC-4 | MASSACHUSETTS CLEAN WATER TRUST REF S20 | | 1.A FE | 1,053,945 | 1,055,000 | 924,549 | 1,054,246 | 0 | 55 | 0 | 0 | 2.375 | 2.382 | FA | 10,440 | 25,056 | 05/15/2020 | 08/01/2037 | 1,067,528 |
| 575829-ER-3 | MASSACHUSETTS CLEAN WATER TRUST S2018-21 | | 1.A FE | 70,254 | 60,000 | 62,684 | 62,975 | 0 | (1,092) | 0 | 0 | 5.000 | 2.990 | FA | 1,250 | 3,000 | 08/28/2018 | 08/01/2038 | 61,500 |
| 575829-ER-3 | MASSACHUSETTS CLEAN WATER TRUST S2018-21 | SD | 1.A FE | 8,196,300 | 7,000,000 | 7,313,110 | 7,347,120 | 0 | (127,451) | 0 | 0 | 5.000 | 2.990 | FA | 145,833 | 350,000 | 08/28/2018 | 08/01/2038 | 7,175,000 |
| 57584X-S7-7 | MASSACHUSETTS DEV FIN AGY (WILLIAMS)S17S | | 1.B FE | 7,357,733 | 7,050,000 | 6,799,302 | 7,106,208 | 0 | (35,901) | 0 | 0 | 4.000 | 3.450 | JJ | 141,000 | 282,000 | 02/15/2018 | 07/01/2046 | 1,922,445 |
| 57584Y-EP-0 | MASSACHUSETTS DEV FIN AGY(WELLESLEY)S18L | | 1.B FE | 4,770,854 | 4,560,000 | 4,587,816 | 4,618,490 | 0 | (22,027) | 0 | 0 | 4.000 | 3.460 | JJ | 91,200 | 182,400 | 03/09/2018 | 07/01/2040 | 4,651,200 |
| 57584Y-NE-5 | MASSACHUSETTS DEV FIN(TUFTS UNIV)REFS15Q | | 1.D FE | 6,342,438 | 6,125,000 | 6,126,164 | 6,125,063 | 0 | (15,053) | 0 | 0 | 4.000 | 4.000 | FA | 92,556 | 245,000 | 02/12/2015 | 08/15/2038 | 6,247,500 |
| 576051-ZP-4 | MASSACHUSETTS WTR RES AUTH TXBL REF S21C | | 1.B FE | 4,030,000 | 4,030,000 | 3,645,377 | 4,030,000 | 0 | 0 | 0 | 0 | 2.090 | 2.090 | FA | 35,095 | 84,227 | 12/10/2021 | 08/01/2031 | 4,072,114 |
| 576051-ZP-4 | MASSACHUSETTS WTR RES AUTH TXBL REF S21C | | 1.B FE | 3,549,661 | 4,150,000 | 3,753,924 | 3,631,812 | 0 | 79,542 | 0 | 0 | 2.090 | 4.655 | FA | 36,140 | 86,735 | 12/18/2024 | 08/01/2031 | 4,193,368 |
| 586158-QA-8 | MEMPHIS ELEC SYS REV S2017 | | 1.C FE | 5,557,319 | 5,235,000 | 5,260,285 | 5,302,835 | 0 | (34,027) | 0 | 0 | 3.500 | 2.800 | JD | 15,269 | 183,225 | 09/15/2017 | 12/01/2031 | 5,326,613 |

# SCHEDULE D - PART 1 - SECTION 1

Showing All Long-Term BONDS - ISSUER CREDIT OBLIGATIONS Owned December 31 of Current Year

| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | Change in Book/Adjusted Carrying Value | | | | Interest | | | | | Dates | | 20 |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | | | | | | 9 | 10 | 11 | 12 | 13 | 14 | 15 | 16 | 17 | 18 | 19 | |
| CUSIP Identification | Description | Re-stricted Asset Code | NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admin-istrative Symbol | Actual Cost | Par Value | Fair Value | Book/ Adjusted Carrying Value | Unrealized Valuation Increase/ (Decrease) | Current Year's (Amor-tization)/ Accretion | Current Year's Other-Than-Temporary Impairment Recognized | Total Foreign Exchange Change in Book/ Adjusted Carrying Value | Stated Rate of | Effective Rate of | When Paid | Interest Income Due & Accrued | Interest Received During Year | Acquired | Stated Contractual Maturity Date | Payment Due at Maturity |
| 59164G-FN-7 | METRO WASTEWATER RECLAM DIST REV S2020A | | 1.B FE | 1,680,939 | 2,340,000 | 1,789,936 | 1,701,721 | 0 | 20,782 | 0 | 0 | 2.125 | 4.640 | AO | 12,431 | 24,863 | 04/04/2025 | 04/01/2041 | 2,364,863 |
| 59164G-FP-2 | METRO WASTEWATER RECLAM DIST REV S2020A | | 1.B FE | 3,759,050 | 5,000,000 | 3,615,550 | 4,525,789 | 0 | 482,680 | 0 | 0 | 2.500 | 3.204 | AO | 31,250 | 125,000 | 08/05/2024 | 04/01/2045 | 1,313,428 |
| 59447T-8B-2 | MICHIGAN FIN AUTH CWDW REV S2024A | | 1.A FE | 4,783,175 | 4,820,000 | 4,711,164 | 4,792,206 | 0 | 9,005 | 0 | 0 | 4.000 | 4.040 | AO | 48,200 | 151,027 | 12/11/2024 | 10/01/2048 | 1,242,316 |
| 59447T-Y5-6 | MICHIGAN FIN AUTH DRINK WTR GREEN BDS21B | | 1.A FE | 6,945,295 | 7,055,000 | 5,618,955 | 6,970,285 | 0 | 6,334 | 0 | 0 | 1.875 | 1.990 | AO | 33,070 | 132,281 | 11/17/2021 | 10/01/2037 | 7,121,141 |
| 594695-2E-7 | MICHIGAN TRUNK LINE S2020B | | 1.B FE | 4,206,014 | 3,515,000 | 3,549,658 | 3,862,047 | 0 | (67,431) | 0 | 0 | 4.000 | 1.870 | MN | 17,966 | 140,600 | 08/27/2020 | 11/15/2041 | 3,585,300 |
| 594695-2E-7 | MICHIGAN TRUNK LINE S2020B | SD | 1.B FE | 26,025,833 | 21,750,000 | 21,964,455 | 23,897,446 | 0 | (417,249) | 0 | 0 | 4.000 | 1.870 | MN | 111,167 | 870,000 | 08/27/2020 | 11/15/2041 | 22,185,000 |
| 594695-2W-7 | MICHIGAN TRUNK LINE S2021A | | 1.B FE | 3,980,750 | 4,095,000 | 4,208,432 | 3,996,760 | 0 | 5,107 | 0 | 0 | 4.000 | 4.230 | MN | 20,930 | 163,800 | 09/16/2022 | 11/15/2039 | 4,176,900 |
| 594695-3A-4 | MICHIGAN TRUNK LINE S2021A | | 1.B FE | 5,278,202 | 6,050,000 | 5,742,721 | 5,359,217 | 0 | 81,015 | 0 | 0 | 4.000 | 4.891 | MN | 30,922 | 242,000 | 04/11/2025 | 11/15/2046 | 3,273,740 |
| 60416H-3G-7 | MINNESOTA HIGHER ED(CARLETON COLL)REFS17 | | 1.C FE | 1,567,582 | 1,565,000 | 1,555,172 | 1,565,318 | 0 | (296) | 0 | 0 | 3.000 | 2.980 | MS | 15,650 | 46,950 | 04/28/2017 | 03/01/2030 | 1,588,475 |
| 604115-CT-0 | MINNESOTA PUB FAC AUTH REV S2016A | | 1.A FE | 9,649,251 | 7,910,000 | 7,933,176 | 7,942,275 | 0 | (193,440) | 0 | 0 | 5.000 | 2.500 | MS | 131,833 | 395,500 | 02/09/2016 | 03/01/2036 | 8,107,750 |
| 60636U-DG-1 | MISSOURI ENV IMP & ENERGY WTR POLL S15B | | 1.A FE | 3,670,999 | 3,405,000 | 3,406,600 | 3,404,994 | 0 | (15,639) | 0 | 0 | 3.500 | 3.450 | JJ | 59,588 | 119,175 | 12/10/2015 | 07/01/2028 | 3,464,588 |
| 60636U-DL-0 | MISSOURI ENV IMP & ENERGY WTR POLL S15B | | 1.A FE | 1,683,260 | 1,605,000 | 1,605,770 | 1,604,996 | 0 | (4,671) | 0 | 0 | 3.500 | 3.451 | JJ | 28,088 | 56,175 | 12/10/2015 | 07/01/2030 | 1,633,088 |
| 641480-JB-5 | NEVADA HIGHWAY IMPT REV REF S2016 | | 1.B FE | 24,930,615 | 24,220,000 | 24,222,422 | 24,252,270 | 0 | (77,788) | 0 | 0 | 3.000 | 2.670 | JD | 60,550 | 726,600 | 02/17/2016 | 12/01/2029 | 24,583,300 |
| 64465P-5S-3 | NEW HAMPSHIRE MUNI BOND BANK S2019A | | 1.B FE | 474,384 | 480,000 | 482,198 | 477,067 | 0 | 427 | 0 | 0 | 3.000 | 3.110 | FA | 5,440 | 14,400 | 01/09/2019 | 02/15/2032 | 487,200 |
| 64465Q-LJ-3 | NEW HAMPSHIRE MUNI BOND BANK S2022C | | 1.B FE | 7,932,268 | 7,620,000 | 7,580,986 | 7,824,717 | 0 | (32,482) | 0 | 0 | 4.000 | 3.469 | FA | 115,147 | 304,800 | 06/08/2022 | 08/15/2042 | 4,781,129 |
| 646066-P7-9 | NEW JERSEY EDL FACS (PRINCETON UNIV)S17B | | 1.A FE | 3,159,750 | 3,000,000 | 3,036,180 | 3,026,983 | 0 | (17,249) | 0 | 0 | 4.000 | 3.380 | JJ | 60,000 | 120,000 | 03/07/2017 | 07/01/2036 | 3,060,000 |
| 646066-5P-1 | NEW JERSEY EDL FACS (PRINCETON UNIV)S17I | | 1.A FE | 6,142,976 | 5,600,000 | 5,628,952 | 5,695,563 | 0 | (61,507) | 0 | 0 | 4.000 | 2.830 | JJ | 112,000 | 224,000 | 12/15/2017 | 07/01/2040 | 5,712,000 |
| 64579S-DW-2 | NEW JERSEY ENVR INFRA TRUST REF S16A R-2 | | 1.A | 19,041 | 15,000 | 15,739 | 15,965 | 0 | (349) | 0 | 0 | 4.500 | 2.010 | MS | 225 | 675 | 05/10/2016 | 09/01/2028 | 15,338 |
| 645791-8P-2 | NEW JERSEY ENVR INFRA TRUST REV S17 A-1 | | 1.A FE | 1,466,779 | 1,485,000 | 1,486,619 | 1,473,992 | 0 | 946 | 0 | 0 | 3.250 | 3.340 | MS | 16,088 | 48,263 | 05/11/2017 | 09/01/2035 | 1,509,131 |
| 64579S-BE-4 | NEW JERSEY ENVR INFRA TRUST REV S17 A-2 | | 1.A FE | 976,027 | 985,000 | 963,803 | 981,900 | 0 | 791 | 0 | 0 | 2.500 | 2.590 | MS | 8,208 | 24,625 | 11/08/2017 | 09/01/2029 | 997,313 |
| 64711N-3L-7 | NEW MEXICO FIN AUTH SR LIEN REF S2018A | | 1.B FE | 1,412,688 | 1,425,000 | 1,417,006 | 1,416,449 | 0 | 537 | 0 | 0 | 3.500 | 3.560 | JD | 4,156 | 49,875 | 02/21/2018 | 06/01/2038 | 1,449,938 |
| 64711N-YN-9 | NEW MEXICO FIN AUTH SR LIEN S2015B | | 1.B FE | 1,478,611 | 1,410,000 | 1,410,818 | 1,409,954 | 0 | (3,340) | 0 | 0 | 4.000 | 4.000 | JD | 4,700 | 56,400 | 05/28/2015 | 06/01/2033 | 1,438,200 |
| 64972G-JZ-8 | NEW YORK CITY FIN AUTH WTR & SWR REFS16A | SD | 1.B FE | 21,264,053 | 18,070,000 | 18,201,369 | 18,229,909 | 0 | (345,475) | 0 | 0 | 4.500 | 2.530 | JD | 36,140 | 813,150 | 02/25/2016 | 06/15/2032 | 18,476,575 |
| 649907-7D-8 | NEW YORK DORM AUTH (COLUMBIA UNIV) S2015 | | 1.A FE | 6,172,065 | 4,500,000 | 5,121,225 | 5,771,087 | 0 | (46,174) | 0 | 0 | 5.000 | 3.080 | AO | 56,250 | 225,000 | 01/28/2016 | 10/01/2045 | 4,612,500 |
| 64990B-ZL-0 | NEW YORK DORM AUTH (COLUMBIA UNIV)S16A-2 | SD | 1.A FE | 3,950,765 | 3,250,000 | 3,261,830 | 3,269,687 | 0 | (78,349) | 0 | 0 | 5.000 | 2.530 | AO | 40,625 | 162,500 | 04/11/2016 | 10/01/2046 | 3,331,250 |
| 64985H-L3-9 | NEW YORK ENV FACS CORP GREEN BOND REF21B | | 1.A FE | 434,203 | 350,000 | 371,991 | 402,092 | 0 | (8,080) | 0 | 0 | 4.000 | 1.450 | FA | 5,289 | 14,000 | 11/10/2021 | 08/15/2035 | 239,425 |
| 64985H-L4-7 | NEW YORK ENV FACS CORP GREEN BOND REF21B | | 1.A FE | 866,915 | 700,000 | 735,413 | 803,302 | 0 | (16,012) | 0 | 0 | 4.000 | 1.470 | FA | 10,578 | 28,000 | 11/10/2021 | 08/15/2036 | 477,820 |
| 64985H-L7-0 | NEW YORK ENV FACS CORP GREEN BOND REF21B | | 1.A FE | 1,827,917 | 1,490,000 | 1,529,709 | 1,699,573 | 0 | (32,356) | 0 | 0 | 4.000 | 1.580 | FA | 22,516 | 59,600 | 11/10/2021 | 08/15/2039 | 861,491 |
| 64985H-L8-8 | NEW YORK ENV FACS CORP GREEN BOND REF21B | | 1.A FE | 2,717,904 | 2,225,000 | 2,262,158 | 2,530,986 | 0 | (47,158) | 0 | 0 | 4.000 | 1.630 | FA | 33,622 | 89,000 | 11/10/2021 | 08/15/2040 | 1,299,259 |
| 64985H-L9-6 | NEW YORK ENV FACS CORP GREEN BOND REF21B | | 1.A FE | 889,417 | 730,000 | 737,169 | 829,020 | 0 | (15,244) | 0 | 0 | 4.000 | 1.660 | FA | 11,031 | 29,200 | 11/10/2021 | 08/15/2041 | 426,246 |
| 64985H-M2-0 | NEW YORK ENV FACS CORP GREEN BOND REF21B | | 1.A FE | 1,206,940 | 1,000,000 | 965,990 | 1,128,807 | 0 | (19,752) | 0 | 0 | 4.000 | 1.770 | FA | 15,111 | 40,000 | 11/10/2021 | 08/15/2046 | 141,564 |
| 64985H-UM-7 | NEW YORK ENV FACS CORP GREEN BOND S15D | SD | 1.A FE | 13,277,432 | 11,140,000 | 11,159,941 | 11,139,280 | 0 | (51,959) | 0 | 0 | 5.000 | 5.000 | MS | 164,006 | 557,000 | 08/04/2015 | 09/15/2029 | 11,418,500 |
| 64985H-4K-0 | NEW YORK ENV FACS CORP GREEN BOND S2025A | | 1.A FE | 4,419,472 | 4,100,000 | 4,356,414 | 4,395,573 | 0 | (23,899) | 0 | 0 | 5.000 | 4.010 | MS | 60,361 | 113,889 | 01/29/2025 | 09/15/2050 | 900,004 |
| 64985H-R5-8 | NEW YORK ENV FACS CORP GREEN BOND S22B | | 1.A FE | 10,467,700 | 10,000,000 | 10,516,300 | 10,427,013 | 0 | (40,687) | 0 | 0 | 5.000 | 4.260 | MS | 147,222 | 250,000 | 03/28/2025 | 09/15/2047 | 1,542,071 |
| 65819G-LD-8 | NORTH CAROLINA CAP FACS (DUKE UNIV) S16B | | 1.B FE | 7,098,330 | 5,945,000 | 6,017,410 | 6,043,371 | 0 | (128,396) | 0 | 0 | 5.000 | 2.750 | AO | 74,313 | 297,250 | 10/17/2016 | 10/01/2040 | 6,093,625 |
| 65819G-LD-8 | NORTH CAROLINA CAP FACS (DUKE UNIV) S16B | SD | 1.B FE | 686,550 | 575,000 | 582,004 | 584,514 | 0 | (12,418) | 0 | 0 | 5.000 | 2.750 | AO | 7,188 | 28,750 | 10/17/2016 | 10/01/2040 | 589,375 |
| 662903-RG-0 | NORTH TEXAS MUNI WTR DIST SYS REV S2016 | | 1.B FE | 3,856,702 | 3,240,000 | 3,270,424 | 3,287,493 | 0 | (69,813) | 0 | 0 | 5.000 | 2.760 | MS | 54,000 | 162,000 | 10/27/2016 | 09/01/2037 | 3,321,000 |
| 662903-RG-0 | NORTH TEXAS MUNI WTR DIST SYS REV S2016 | SD | 1.B FE | 15,141,125 | 12,720,000 | 12,839,441 | 12,906,455 | 0 | (274,082) | 0 | 0 | 5.000 | 2.760 | MS | 212,000 | 636,000 | 10/27/2016 | 09/01/2037 | 13,038,000 |
| 662835-ZT-7 | NORTH TEXAS WATER REGL WSTWTR REV S2018 | | 1.C FE | 1,257,805 | 1,280,000 | 1,281,984 | 1,266,219 | 0 | 1,213 | 0 | 0 | 3.375 | 3.510 | JD | 3,600 | 43,200 | 03/26/2018 | 06/01/2035 | 1,301,600 |
| 662842-PH-0 | NORTH TEXAS WATER UPPER EAST FORK S2018 | | 1.B FE | 3,790,470 | 3,815,000 | 3,831,900 | 3,799,764 | 0 | 1,334 | 0 | 0 | 3.500 | 3.550 | JD | 11,127 | 133,525 | 02/23/2018 | 06/01/2035 | 3,881,763 |
| 677561-KP-6 | OHIO HOSP FAC REV (CLEV CLINIC) REF S17A | | 1.C FE | 6,803,370 | 7,000,000 | 6,817,720 | 6,872,750 | 0 | 9,367 | 0 | 0 | 3.250 | 3.450 | JJ | 113,750 | 227,500 | 08/09/2017 | 01/01/2037 | 7,113,750 |
| 678908-4F-8 | OKLAHOMA DEV FIN AUTH TAXABLE S2022A-1 | | 1.A FE | 2,337,957 | 2,412,329 | 2,398,988 | 2,352,695 | 0 | 8,791 | 0 | 0 | 4.135 | 4.980 | JD | 8,312 | 99,750 | 02/28/2024 | 12/01/2033 | 211,337 |
| 678908-4A-9 | OKLAHOMA DEV OKLAHOMA GAS TXBL S22A-2 | | 1.A FE | 8,250,000 | 8,250,000 | 8,093,085 | 8,249,803 | 0 | (8) | 0 | 0 | 4.851 | 4.851 | FA | 166,753 | 400,208 | 07/08/2022 | 02/01/2045 | 400,207 |
| 679111-WQ-3 | OKLAHOMA TURNPIKE AUTH REV S2017A | | 1.D FE | 2,494,027 | 2,450,000 | 2,444,096 | 2,450,161 | 0 | (5,557) | 0 | 0 | 4.000 | 3.856 | JJ | 49,000 | 98,000 | 01/31/2017 | 01/01/2036 | 2,499,000 |
| 679111-ZH-0 | OKLAHOMA TURNPIKE AUTH REV S2018A | | 1.D FE | 3,202,518 | 3,185,000 | 3,197,613 | 3,187,475 | 0 | (2,381) | 0 | 0 | 4.000 | 3.920 | JJ | 63,700 | 127,400 | 10/18/2018 | 01/01/2038 | 3,248,700 |
| 67919P-PF-4 | OKLAHOMA WATER RES BRD GREEN BOND S18 | | 1.A FE | 2,046,013 | 1,750,000 | 1,802,693 | 1,795,588 | 0 | (35,383) | 0 | 0 | 5.000 | 2.860 | AO | 21,875 | 87,500 | 03/14/2018 | 04/01/2032 | 1,793,750 |

# SCHEDULE D - PART 1 - SECTION 1

Showing All Long-Term BONDS - ISSUER CREDIT OBLIGATIONS Owned December 31 of Current Year

| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | Change in Book/Adjusted Carrying Value | | | | Interest | | | | | Dates | | 20 |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | | | | | | 9 | 10 | 11 | 12 | 13 | 14 | 15 | 16 | 17 | 18 | 19 | |
| CUSIP Identification | Description | Re-stricted Asset Code | NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admin-istrative Symbol | Actual Cost | Par Value | Fair Value | Book/ Adjusted Carrying Value | Unrealized Valuation Increase/ (Decrease) | Current Year's (Amor-tization)/ Accretion | Current Year's Other-Than-Temporary Impairment Recognized | Total Foreign Exchange Change in Book/ Adjusted Carrying Value | Stated Rate of | Effective Rate of | When Paid | Interest Income Due & Accrued | Interest Received During Year | Acquired | Stated Contractual Maturity Date | Payment Due at Maturity |
| 67919P-MG-5 | OKLAHOMA WATER RES BRD MASTER TR S2015 | | 1.A FE | 553,592 | 465,000 | 465,702 | 464,988 | 0 | (2,664) | 0 | 0 | 5.000 | 4.999 | AO | 5,813 | 23,250 | 12/01/2015 | 04/01/2032 | 476,625 |
| 67919P-NQ-2 | OKLAHOMA WATER RES BRD MASTER TR S2016 | | 1.A FE | 5,277,222 | 4,760,000 | 4,768,711 | 4,775,167 | 0 | (60,821) | 0 | 0 | 4.000 | 2.690 | AO | 47,600 | 190,400 | 10/04/2016 | 04/01/2037 | 4,855,200 |
| 67919P-SP-9 | OKLAHOMA WATER RES BRD MASTER TR S2021 | | 1.A FE | 6,759,775 | 6,875,000 | 5,061,581 | 6,783,233 | 0 | 5,992 | 0 | 0 | 1.875 | 1.990 | AO | 32,227 | 128,906 | 12/02/2021 | 04/01/2039 | 6,939,453 |
| 67919P-SQ-7 | OKLAHOMA WATER RES BRD MASTER TR S2021 | | 1.A FE | 6,261,633 | 6,300,000 | 4,654,629 | 6,268,895 | 0 | 1,859 | 0 | 0 | 2.000 | 2.040 | AO | 31,500 | 126,000 | 12/02/2021 | 04/01/2040 | 6,363,000 |
| 67919P-SR-5 | OKLAHOMA WATER RES BRD MASTER TR S2021 | | 1.A FE | 8,999,989 | 9,130,000 | 6,513,799 | 9,023,053 | 0 | 5,892 | 0 | 0 | 2.000 | 2.090 | AO | 45,650 | 182,600 | 12/02/2021 | 04/01/2041 | 9,221,300 |
| 67919P-TR-4 | OKLAHOMA WATER RES BRD MASTER TR S2023 | | 1.A FE | 9,595,000 | 9,595,000 | 9,295,732 | 9,595,000 | 0 | 0 | 0 | 0 | 3.750 | 3.750 | AO | 89,953 | 359,813 | 01/24/2023 | 04/01/2043 | 9,774,906 |
| 67919P-UG-6 | OKLAHOMA WATER RES BRD MASTER TR S2023A | | 1.A FE | 4,735,818 | 5,020,000 | 4,739,432 | 4,781,341 | 0 | 45,523 | 0 | 0 | 4.000 | 4.366 | AO | 50,200 | 0 | 11/18/2025 | 04/01/2048 | 756,010 |
| 67919P-WY-5 | OKLAHOMA WATER RES BRD MASTER TR S2025A | | 1.A FE | 3,519,306 | 3,400,000 | 3,626,610 | 3,515,342 | 0 | (3,964) | 0 | 0 | 5.250 | 4.790 | AO | 67,929 | 0 | 07/23/2025 | 04/01/2050 | 1,422,624 |
| 682001-GG-1 | OMAHA PUBLIC POWER DIST ELEC S2018A | | 1.C FE | 1,563,444 | 1,585,000 | 1,591,736 | 1,573,073 | 0 | 1,464 | 0 | 0 | 3.250 | 3.370 | FA | 21,464 | 51,513 | 09/12/2018 | 02/01/2033 | 1,610,756 |
| 68428T-CV-7 | ORANGE CO SANTN DIST WSTWTR REV REF S16A | | 1.A FE | 11,386,404 | 10,550,000 | 10,562,238 | 10,557,796 | 0 | (96,867) | 0 | 0 | 4.000 | 3.060 | FA | 175,833 | 422,000 | 03/02/2016 | 02/01/2038 | 10,761,000 |
| 696572-LD-6 | PALM BEACH CO WTR & SWR REV REF S2015 | SD | 1.A FE | 8,278,158 | 7,770,000 | 7,774,507 | 7,769,575 | 0 | (574) | 0 | 0 | 4.000 | 4.000 | AO | 77,700 | 310,800 | 02/10/2015 | 10/01/2035 | 7,925,400 |
| 696572-LX-2 | PALM BEACH CO WTR & SWR REV REF S2019 | | 1.A FE | 2,877,809 | 2,905,000 | 2,608,806 | 2,886,186 | 0 | 1,474 | 0 | 0 | 2.750 | 2.820 | AO | 19,972 | 79,888 | 11/12/2019 | 10/01/2036 | 2,944,944 |
| 74823Y-HC-2 | QUEEN CREEK EXCISE TAX REV S2024 | | 1.B FE | 4,931,370 | 4,500,000 | 4,709,790 | 4,891,828 | 0 | (38,235) | 0 | 0 | 5.000 | 3.801 | FA | 93,750 | 138,750 | 12/11/2024 | 08/01/2049 | 1,512,996 |
| 762197-VF-5 | RHODE ISLAND H&E (BROWN UNIV) REF S2017A | | 1.B FE | 5,393,600 | 5,000,000 | 5,030,450 | 5,073,355 | 0 | (42,346) | 0 | 0 | 4.000 | 3.088 | MS | 66,667 | 200,000 | 06/22/2017 | 09/01/2037 | 5,100,000 |
| 76221U-GH-3 | RHODE ISLAND INFRAS WTR PCR TXBL REFS19A | | 1.A FE | 3,000,000 | 3,000,000 | 2,857,650 | 3,000,000 | 0 | 0 | 0 | 0 | 2.438 | 2.438 | AO | 18,285 | 73,140 | 12/05/2019 | 10/01/2029 | 3,036,570 |
| 771902-HK-2 | ROCHESTER HLTH CARE FAC REF (MAYO) S2022 | | 1.C FE | 5,231,897 | 5,305,000 | 4,922,828 | 5,243,123 | 0 | 3,157 | 0 | 0 | 3.250 | 3.350 | MN | 22,030 | 172,413 | 03/25/2022 | 11/15/2040 | 5,391,206 |
| 771902-HK-2 | ROCHESTER HLTH CARE FAC REF (MAYO) S2022 | SD | 1.C FE | 26,134,830 | 26,500,000 | 24,590,940 | 26,190,909 | 0 | 15,770 | 0 | 0 | 3.250 | 3.350 | MN | 110,049 | 861,250 | 03/25/2022 | 11/15/2040 | 26,930,625 |
| 79560T-FQ-0 | SALT LAKE CITY SALES & EXCISE TAX S2022B | | 1.A FE | 2,320,718 | 2,205,000 | 2,395,755 | 2,289,219 | 0 | (10,547) | 0 | 0 | 5.000 | 4.340 | AO | 27,563 | 110,250 | 10/26/2022 | 10/01/2041 | 2,260,125 |
| 79560T-FQ-0 | SALT LAKE CITY SALES & EXCISE TAX S2022B | SD | 1.A FE | 484,141 | 460,000 | 499,795 | 477,569 | 0 | (2,200) | 0 | 0 | 5.000 | 4.340 | AO | 5,750 | 23,000 | 10/26/2022 | 10/01/2041 | 471,500 |
| 810489-TG-9 | SCOTTSDALE PPTY CORP EXCISE TAX REV S17A | | 1.A FE | 2,520,956 | 2,550,000 | 2,545,436 | 2,532,577 | 0 | 1,525 | 0 | 0 | 3.375 | 3.460 | JJ | 43,031 | 86,063 | 05/09/2017 | 07/01/2035 | 2,593,031 |
| 812643-PZ-1 | SEATTLE LIGHT & POWER REV REF S2017C | SD | 1.C FE | 10,942,600 | 10,000,000 | 10,107,700 | 10,177,399 | 0 | (102,609) | 0 | 0 | 4.000 | 2.900 | MS | 133,333 | 400,000 | 09/14/2017 | 09/01/2034 | 10,200,000 |
| 837545-NA-6 | SOUTH DAKOTA CONSERVANCY DIST S2018 | | 1.A FE | 1,437,725 | 1,235,000 | 1,300,900 | 1,295,300 | 0 | (22,129) | 0 | 0 | 5.000 | 3.020 | FA | 25,729 | 61,750 | 12/06/2018 | 08/01/2035 | 1,265,875 |
| 837545-PE-6 | SOUTH DAKOTA CONSERVANCY DIST TXBL S22A | | 1.A FE | 5,620,000 | 5,620,000 | 5,815,969 | 5,620,000 | 0 | 0 | 0 | 0 | 4.790 | 4.790 | FA | 112,166 | 269,198 | 10/13/2022 | 08/01/2029 | 5,754,599 |
| 837545-PX-4 | SOUTH DAKOTA CONSERVANCY DIST TXBL S22A | | 1.A FE | 2,605,000 | 2,605,000 | 2,605,964 | 2,605,000 | 0 | 0 | 0 | 0 | 5.350 | 5.350 | FA | 58,070 | 139,368 | 10/13/2022 | 08/01/2046 | 2,674,684 |
| 837545-PY-2 | SOUTH DAKOTA CONSERVANCY DIST TXBL S22A | | 1.A FE | 2,745,000 | 2,745,000 | 2,735,447 | 2,745,000 | 0 | 0 | 0 | 0 | 5.360 | 5.360 | FA | 61,305 | 147,132 | 10/13/2022 | 08/01/2047 | 2,818,566 |
| 849103-AV-8 | SPOKANE WATER & SEWER SYS REV S2014 | | 1.C FE | 392,731 | 385,000 | 385,089 | 384,990 | 0 | (16) | 0 | 0 | 3.750 | 3.750 | JD | 1,203 | 14,438 | 11/18/2014 | 12/01/2034 | 392,219 |
| 849103-AV-8 | SPOKANE WATER & SEWER SYS REV S2014 | SD | 1.C FE | 12,929,514 | 12,675,000 | 12,677,915 | 12,674,678 | 0 | (518) | 0 | 0 | 3.750 | 3.750 | JD | 39,609 | 475,313 | 11/18/2014 | 12/01/2034 | 12,912,656 |
| 592481-LC-7 | ST LOUIS METRO SWR DIST SYS REV S2019B | | 1.B FE | 3,202,425 | 2,500,000 | 2,580,050 | 2,792,922 | 0 | (85,285) | 0 | 0 | 5.000 | 1.390 | MN | 20,833 | 125,000 | 01/21/2021 | 05/01/2044 | 563,838 |
| 592481-PH-2 | ST LOUIS METRO SWR DIST SYS REV S2020B | | 1.B FE | 6,352,279 | 4,785,000 | 5,073,679 | 5,532,930 | 0 | (166,824) | 0 | 0 | 5.000 | 1.280 | MN | 39,875 | 239,250 | 12/03/2020 | 05/01/2041 | 4,904,625 |
| 592481-PJ-8 | ST LOUIS METRO SWR DIST SYS REV S2020B | SD | 1.B FE | 6,650,035 | 5,025,000 | 5,297,958 | 5,801,255 | 0 | (172,958) | 0 | 0 | 5.000 | 1.320 | MN | 41,875 | 251,250 | 12/03/2020 | 05/01/2042 | 5,150,625 |
| 592481-PK-5 | ST LOUIS METRO SWR DIST SYS REV S2020B | | 1.B FE | 6,964,583 | 5,275,000 | 5,537,009 | 6,082,651 | 0 | (179,810) | 0 | 0 | 5.000 | 1.350 | MN | 43,958 | 263,750 | 12/03/2020 | 05/01/2043 | 5,406,875 |
| 592481-PL-3 | ST LOUIS METRO SWR DIST SYS REV S2020B | | 1.B FE | 2,654,158 | 2,015,000 | 2,107,952 | 2,320,760 | 0 | (68,018) | 0 | 0 | 5.000 | 1.380 | MN | 16,792 | 100,750 | 12/03/2020 | 05/01/2044 | 2,065,375 |
| 592481-PL-3 | ST LOUIS METRO SWR DIST SYS REV S2020B | SD | 1.B FE | 4,643,130 | 3,525,000 | 3,687,608 | 4,059,890 | 0 | (118,990) | 0 | 0 | 5.000 | 1.380 | MN | 29,375 | 176,250 | 12/03/2020 | 05/01/2044 | 3,613,125 |
| 592481-PM-1 | ST LOUIS METRO SWR DIST SYS REV S2020B | | 1.B FE | 7,648,178 | 5,820,000 | 6,048,493 | 6,695,191 | 0 | (194,536) | 0 | 0 | 5.000 | 1.410 | MN | 48,500 | 291,000 | 12/03/2020 | 05/01/2045 | 5,965,500 |
| 870000-MS-2 | SWARTHMORE BORO AUTH SWARTHMORE CLG S18 | | 1.A FE | 4,871,333 | 4,315,000 | 4,471,246 | 4,486,136 | 0 | (59,428) | 0 | 0 | 5.000 | 3.450 | MS | 63,526 | 215,750 | 10/22/2018 | 09/15/2041 | 4,422,875 |
| 873545-KP-1 | TACOMA SEWER REV S2018 | | 1.B FE | 706,687 | 685,000 | 706,084 | 692,127 | 0 | (2,282) | 0 | 0 | 4.000 | 3.620 | JD | 2,283 | 27,400 | 11/07/2018 | 12/01/2033 | 698,700 |
| 873545-KT-3 | TACOMA SEWER REV S2018 | | 1.B FE | 1,650,379 | 1,645,000 | 1,672,998 | 1,646,751 | 0 | (570) | 0 | 0 | 4.000 | 3.960 | JD | 5,483 | 65,800 | 11/07/2018 | 12/01/2037 | 1,677,900 |
| 873545-KY-2 | TACOMA SEWER REV S2018 | | 1.B FE | 362,354 | 365,000 | 367,905 | 362,961 | 0 | 97 | 0 | 0 | 4.000 | 4.050 | JD | 1,217 | 14,600 | 11/07/2018 | 12/01/2040 | 372,300 |
| 873545-KY-2 | TACOMA SEWER REV S2018 | SD | 1.B FE | 1,623,146 | 1,635,000 | 1,648,015 | 1,625,869 | 0 | 436 | 0 | 0 | 4.000 | 4.050 | JD | 5,450 | 65,400 | 11/07/2018 | 12/01/2040 | 1,667,700 |
| 876448-EL-1 | TARRANT REGIONAL WATER DIST TXBL REFS21B | | 1.C FE | 9,586,640 | 14,130,000 | 10,704,464 | 10,215,590 | 0 | 212,624 | 0 | 0 | 2.250 | 5.276 | MS | 105,975 | 317,925 | 11/15/2022 | 09/01/2038 | 14,288,963 |
| 876443-PX-4 | TARRANT REGIONAL WATER DIST WTR REF S17 | | 1.B FE | 3,212,875 | 2,985,000 | 3,004,194 | 3,016,818 | 0 | (26,473) | 0 | 0 | 4.000 | 3.060 | MS | 39,800 | 119,400 | 08/16/2017 | 03/01/2036 | 3,044,700 |
| 876448-HX-2 | TARRANT REGL WATER DIST DALLAS PROJ S25 | | 1.C FE | 4,481,258 | 4,575,000 | 4,524,126 | 4,483,837 | 0 | 2,579 | 0 | 0 | 4.000 | 4.160 | MS | 61,000 | 82,858 | 02/21/2025 | 09/01/2043 | 4,666,500 |
| 876448-JE-2 | TARRANT REGL WATER DIST DALLAS PROJ S25 | | 1.C FE | 27,698,440 | 28,000,000 | 26,909,120 | 27,702,083 | 0 | 3,643 | 0 | 0 | 4.250 | 4.322 | MS | 396,667 | 538,806 | 02/12/2025 | 09/01/2050 | 9,930,890 |
| 882117-Z6-4 | TEXAS A & M PERM UNIV FUND S2013 | | 1.A FE | 2,216,180 | 2,185,000 | 2,186,267 | 2,184,984 | 0 | (67) | 0 | 0 | 4.000 | 4.000 | JJ | 43,700 | 87,400 | 11/13/2013 | 07/01/2030 | 2,228,700 |
| 882117-Z6-4 | TEXAS A & M PERM UNIV FUND S2013 | SD | 1.A FE | 4,325,862 | 4,265,000 | 4,267,474 | 4,264,968 | 0 | (130) | 0 | 0 | 4.000 | 4.000 | JJ | 85,300 | 170,600 | 11/13/2013 | 07/01/2030 | 4,350,300 |
| 882117-Z7-2 | TEXAS A & M PERM UNIV FUND S2013 | | 1.A FE | 6,752,538 | 6,705,000 | 6,708,755 | 6,705,000 | 0 | 0 | 0 | 0 | 4.000 | 4.000 | JJ | 134,100 | 268,200 | 11/13/2013 | 07/01/2031 | 6,839,100 |

# SCHEDULE D - PART 1 - SECTION 1

Showing All Long-Term BONDS - ISSUER CREDIT OBLIGATIONS Owned December 31 of Current Year

| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | Change in Book/Adjusted Carrying Value | | | | Interest | | | | | Dates | | 20 |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | | | | | | 9 | 10 | 11 | 12 | 13 | 14 | 15 | 16 | 17 | 18 | 19 | |
| CUSIP Identification | Description | Re-stricted Asset Code | NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admin-istrative Symbol | Actual Cost | Par Value | Fair Value | Book/ Adjusted Carrying Value | Unrealized Valuation Increase/ (Decrease) | Current Year's (Amor-tization)/ Accretion | Current Year's Other-Than-Temporary Impairment Recognized | Total Foreign Exchange Change in Book/ Adjusted Carrying Value | Stated Rate of | Effective Rate of | When Paid | Interest Income Due & Accrued | Interest Received During Year | Acquired | Stated Contractual Maturity Date | Payment Due at Maturity |
| 882854-E2-4 | TEXAS WATER DEV BOARD REVOLVING S2018 | | 1.A FE | 3,226,526 | 3,030,000 | 3,055,543 | 3,070,348 | 0 | (24,519) | 0 | 0 | 4.000 | 3.130 | FA | 50,500 | 121,200 | 01/08/2019 | 08/01/2035 | 3,090,600 |
| 882854-3J-9 | TEXAS WATER DEV BOARD REVOLVING S2020 | | 1.A FE | 2,749,890 | 2,750,000 | 2,811,820 | 2,750,000 | 0 | 0 | 0 | 0 | 4.000 | 4.000 | FA | 45,833 | 110,000 | 09/15/2022 | 08/01/2037 | 2,805,000 |
| 882854-3L-4 | TEXAS WATER DEV BOARD REVOLVING S2020 | | 1.A FE | 5,999,852 | 5,560,000 | 5,121,983 | 5,770,102 | 0 | (43,204) | 0 | 0 | 3.000 | 2.130 | FA | 69,500 | 166,800 | 05/19/2020 | 08/01/2039 | 5,643,400 |
| 882854-3M-2 | TEXAS WATER DEV BOARD REVOLVING S2020 | | 1.A FE | 5,376,600 | 5,000,000 | 4,467,500 | 5,180,071 | 0 | (36,988) | 0 | 0 | 3.000 | 2.170 | FA | 62,500 | 150,000 | 05/19/2020 | 08/01/2040 | 5,075,000 |
| 882854-7E-6 | TEXAS WATER DEV BOARD REVOLVING S2021 | | 1.A FE | 23,192,002 | 23,280,000 | 18,739,236 | 23,208,517 | 0 | 4,039 | 0 | 0 | 2.375 | 2.400 | FA | 230,375 | 552,900 | 10/14/2021 | 08/01/2040 | 23,556,450 |
| 882854-7F-3 | TEXAS WATER DEV BOARD REVOLVING S2021 | | 1.A FE | 16,233,376 | 16,400,000 | 12,645,712 | 16,262,340 | 0 | 7,175 | 0 | 0 | 2.375 | 2.440 | FA | 162,292 | 389,500 | 10/14/2021 | 08/01/2041 | 16,594,750 |
| 882854-8B-1 | TEXAS WATER DEV BRD GREEN BOND S2022 | | 1.A FE | 1,804,615 | 1,825,000 | 1,763,844 | 1,807,155 | 0 | 757 | 0 | 0 | 3.750 | 3.830 | FA | 28,516 | 68,438 | 06/09/2022 | 08/01/2042 | 1,859,219 |
| 882854-8B-1 | TEXAS WATER DEV BRD GREEN BOND S2022 | SD | 1.A FE | 14,634,684 | 14,800,000 | 14,304,052 | 14,655,284 | 0 | 6,135 | 0 | 0 | 3.750 | 3.830 | FA | 231,250 | 555,000 | 06/09/2022 | 08/01/2042 | 15,077,500 |
| 890680-PX-3 | TOPEKA UTILITY REVENUE REF S2018A | | 1.D FE | 1,417,519 | 1,425,000 | 1,427,622 | 1,420,720 | 0 | 483 | 0 | 0 | 3.375 | 3.420 | FA | 20,039 | 48,094 | 08/15/2018 | 08/01/2033 | 1,449,047 |
| 890680-SH-5 | TOPEKA UTILITY REVENUE REF S2020A | | 1.D FE | 5,031,051 | 5,075,000 | 4,333,543 | 5,048,002 | 0 | 3,306 | 0 | 0 | 1.625 | 1.700 | FA | 34,362 | 82,469 | 08/12/2020 | 08/01/2033 | 5,116,234 |
| 890680-SJ-1 | TOPEKA UTILITY REVENUE REF S2020A | | 1.D FE | 2,925,000 | 2,925,000 | 2,466,857 | 2,925,000 | 0 | 0 | 0 | 0 | 1.750 | 1.750 | FA | 21,328 | 51,188 | 08/12/2020 | 08/01/2034 | 2,950,594 |
| 890680-SK-8 | TOPEKA UTILITY REVENUE REF S2020A | | 1.D FE | 2,959,471 | 2,975,000 | 2,448,871 | 2,964,547 | 0 | 990 | 0 | 0 | 1.750 | 1.790 | FA | 21,693 | 52,063 | 08/12/2020 | 08/01/2035 | 3,001,031 |
| 890680-SL-6 | TOPEKA UTILITY REVENUE REF S2020A | | 1.D FE | 2,996,670 | 3,030,000 | 2,429,454 | 3,006,757 | 0 | 1,972 | 0 | 0 | 1.750 | 1.830 | FA | 22,094 | 53,025 | 08/12/2020 | 08/01/2036 | 3,056,513 |
| 890680-SM-4 | TOPEKA UTILITY REVENUE REF S2020A | | 1.D FE | 3,026,624 | 3,080,000 | 2,402,616 | 3,041,650 | 0 | 2,938 | 0 | 0 | 1.750 | 1.870 | FA | 22,458 | 53,900 | 08/12/2020 | 08/01/2037 | 3,106,950 |
| 890680-SN-2 | TOPEKA UTILITY REVENUE REF S2020A | | 1.D FE | 3,118,385 | 3,135,000 | 2,418,809 | 3,122,759 | 0 | 852 | 0 | 0 | 1.875 | 1.910 | FA | 24,492 | 58,781 | 08/12/2020 | 08/01/2038 | 3,164,391 |
| 890680-SP-7 | TOPEKA UTILITY REVENUE REF S2020A | | 1.D FE | 3,147,353 | 3,185,000 | 2,387,795 | 3,156,595 | 0 | 1,809 | 0 | 0 | 1.875 | 1.950 | FA | 24,883 | 59,719 | 08/12/2020 | 08/01/2039 | 3,214,859 |
| 890680-SQ-5 | TOPEKA UTILITY REVENUE REF S2020A | | 1.D FE | 3,183,897 | 3,245,000 | 2,326,925 | 3,197,944 | 0 | 2,754 | 0 | 0 | 1.875 | 1.990 | FA | 25,352 | 60,844 | 08/12/2020 | 08/01/2040 | 3,275,422 |
| 890680-SR-3 | TOPEKA UTILITY REVENUE REF S2020A | | 1.D FE | 2,461,577 | 2,470,000 | 1,713,241 | 2,463,407 | 0 | 356 | 0 | 0 | 2.000 | 2.020 | FA | 20,583 | 49,400 | 08/12/2020 | 08/01/2041 | 2,494,700 |
| 890680-SS-1 | TOPEKA UTILITY REVENUE REF S2020A | | 1.D FE | 2,497,824 | 2,520,000 | 1,690,844 | 2,502,344 | 0 | 885 | 0 | 0 | 2.000 | 2.050 | FA | 21,000 | 50,400 | 08/12/2020 | 08/01/2042 | 2,545,200 |
| 89658H-WH-9 | TRINITY RIVER AUTH REG WSTWTR SYS REFS18 | | 1.A FE | 521,474 | 450,000 | 470,349 | 470,830 | 0 | (7,631) | 0 | 0 | 5.000 | 3.120 | FA | 9,375 | 22,500 | 08/15/2018 | 08/01/2037 | 461,250 |
| 89658H-WH-9 | TRINITY RIVER AUTH REG WSTWTR SYS REFS18 | SD | 1.A FE | 5,504,443 | 4,750,000 | 4,964,795 | 4,969,868 | 0 | (80,546) | 0 | 0 | 5.000 | 3.120 | FA | 98,958 | 237,500 | 08/15/2018 | 08/01/2037 | 4,868,750 |
| 89658H-WY-2 | TRINITY RIVER AUTH REG WSTWTR SYS REFS19 | | 1.A FE | 6,947,514 | 7,025,000 | 6,616,426 | 6,979,033 | 0 | 5,439 | 0 | 0 | 2.375 | 2.470 | FA | 69,518 | 166,844 | 10/02/2019 | 08/01/2033 | 7,108,422 |
| 89658H-XB-1 | TRINITY RIVER AUTH REG WSTWTR SYS REFS19 | | 1.A FE | 4,177,074 | 4,180,000 | 3,844,012 | 4,178,031 | 0 | 156 | 0 | 0 | 2.625 | 2.630 | FA | 45,719 | 109,725 | 10/02/2019 | 08/01/2036 | 4,234,863 |
| 89658H-XE-5 | TRINITY RIVER AUTH REG WSTWTR SYS REFS19 | | 1.A FE | 4,096,236 | 4,115,000 | 3,636,055 | 4,101,059 | 0 | 831 | 0 | 0 | 2.750 | 2.780 | FA | 47,151 | 113,163 | 10/02/2019 | 08/01/2039 | 4,171,581 |
| 89657P-NH-2 | TRINITY RIVER AUTH TARRANT CO WTR S2022 | | 1.B FE | 1,617,450 | 1,500,000 | 1,632,630 | 1,581,895 | 0 | (11,689) | 0 | 0 | 5.000 | 3.980 | FA | 31,250 | 75,000 | 10/07/2022 | 02/01/2038 | 1,537,500 |
| 89657P-NL-3 | TRINITY RIVER AUTH TARRANT CO WTR S2022 | | 1.B FE | 1,689,610 | 1,695,000 | 1,742,663 | 1,690,309 | 0 | 213 | 0 | 0 | 4.375 | 4.400 | FA | 30,898 | 74,156 | 10/07/2022 | 02/01/2041 | 1,732,078 |
| 89657P-NM-1 | TRINITY RIVER AUTH TARRANT CO WTR S2022 | | 1.B FE | 2,192,079 | 2,205,000 | 2,245,528 | 2,193,591 | 0 | 476 | 0 | 0 | 4.375 | 4.420 | FA | 40,195 | 96,469 | 10/07/2022 | 02/01/2042 | 2,253,234 |
| 896576-PX-7 | TRINITY RIVER AUTH TEN MILE CREEK REFS16 | | 1.D FE | 1,115,330 | 1,000,000 | 1,001,590 | 1,007,687 | 0 | (12,936) | 0 | 0 | 4.000 | 2.660 | FA | 16,667 | 40,000 | 08/31/2016 | 08/01/2036 | 1,020,000 |
| 899656-QW-5 | TULSA MET UTILITY AUTH REV REF S2017A | | 1.B FE | 4,160,061 | 4,180,000 | 4,181,087 | 4,172,777 | 0 | 1,616 | 0 | 0 | 3.125 | 3.170 | FA | 54,427 | 130,625 | 01/24/2017 | 02/01/2030 | 4,245,313 |
| 899656-YT-3 | TULSA MET UTILITY AUTH REV S2025C | | 1.B FE | 1,512,842 | 1,595,000 | 1,547,676 | 1,513,539 | 0 | 697 | 0 | 0 | 4.000 | 4.390 | MS | 18,254 | 0 | 09/10/2025 | 09/01/2045 | 1,626,900 |
| 906400-ED-4 | UNION CO ENTERPRISE SYSTEM REV W&S S2017 | | 1.C FE | 1,960,648 | 1,930,000 | 1,934,690 | 1,935,013 | 0 | (3,434) | 0 | 0 | 3.250 | 3.060 | JD | 5,227 | 62,725 | 08/11/2017 | 06/01/2033 | 1,961,363 |
| 91335V-JS-6 | UNIV OF PITTSBURGH COMMONWEALTH SYS S14A | | 1.B FE | 5,252,676 | 5,075,000 | 5,075,660 | 5,074,827 | 0 | (171) | 0 | 0 | 4.000 | 4.000 | MS | 59,772 | 203,000 | 09/04/2014 | 09/15/2038 | 5,176,500 |
| 91514A-JX-4 | UNIV OF TEXAS REV REF S2020A | | 1.A FE | 52,925 | 35,000 | 41,287 | 48,578 | 0 | (796) | 0 | 0 | 5.000 | 1.940 | FA | 661 | 1,750 | 03/06/2020 | 08/15/2040 | 35,875 |
| 91514A-JX-4 | UNIV OF TEXAS REV REF S2020A | SD | 1.A FE | 22,629,325 | 14,965,000 | 17,653,313 | 20,770,351 | 0 | (340,338) | 0 | 0 | 5.000 | 1.940 | FA | 282,672 | 748,250 | 03/06/2020 | 08/15/2040 | 15,339,125 |
| 91514A-DD-4 | UNIV OF TEXAS REV S2016B | SD | 1.A FE | 10,917,400 | 10,000,000 | 10,005,700 | 10,012,368 | 0 | (103,539) | 0 | 0 | 4.000 | 2.940 | FA | 151,111 | 400,000 | 01/06/2016 | 08/15/2036 | 10,200,000 |
| 914455-NK-2 | UNIVERSITY OF MICHIGAN REV S2014A | | 1.A FE | 3,095,309 | 2,880,000 | 2,883,197 | 2,879,834 | 0 | 2 | 0 | 0 | 4.250 | 4.250 | AO | 30,600 | 122,400 | 02/12/2014 | 04/01/2029 | 2,941,200 |
| 914455-NL-0 | UNIVERSITY OF MICHIGAN REV S2014A | | 1.A FE | 3,434,786 | 3,225,000 | 3,228,451 | 3,224,810 | 0 | 2 | 0 | 0 | 4.250 | 4.250 | AO | 34,266 | 137,063 | 02/12/2014 | 04/01/2030 | 3,293,531 |
| 914455-TZ-3 | UNIVERSITY OF MICHIGAN REV S2020A | | 1.A FE | 1,195,670 | 1,000,000 | 1,018,970 | 1,089,175 | 0 | (20,013) | 0 | 0 | 4.000 | 1.810 | AO | 10,000 | 40,000 | 06/10/2020 | 04/01/2040 | 1,020,000 |
| 914455-UA-6 | UNIVERSITY OF MICHIGAN REV S2020A | | 1.A FE | 1,772,850 | 1,500,000 | 1,488,360 | 1,624,800 | 0 | (27,907) | 0 | 0 | 4.000 | 1.950 | AO | 15,000 | 60,000 | 06/10/2020 | 04/01/2045 | 330,448 |
| 924214-X5-3 | VERMONT MUNI BOND BANK REV S2020 | | 1.C FE | 695,303 | 700,000 | 599,431 | 696,869 | 0 | 282 | 0 | 0 | 2.000 | 2.050 | JD | 1,167 | 14,000 | 02/28/2020 | 12/01/2035 | 707,000 |
| 924214-X6-1 | VERMONT MUNI BOND BANK REV S2020 | | 1.C FE | 379,943 | 350,000 | 342,097 | 357,808 | 0 | (3,970) | 0 | 0 | 3.000 | 1.810 | JD | 875 | 10,500 | 02/28/2020 | 12/01/2036 | 355,250 |
| 924214-X7-9 | VERMONT MUNI BOND BANK REV S2020 | | 1.C FE | 362,148 | 335,000 | 319,516 | 342,091 | 0 | (3,602) | 0 | 0 | 3.000 | 1.870 | JD | 838 | 10,050 | 02/28/2020 | 12/01/2037 | 340,025 |
| 924214-X8-7 | VERMONT MUNI BOND BANK REV S2020 | | 1.C FE | 387,558 | 360,000 | 338,911 | 367,210 | 0 | (3,660) | 0 | 0 | 3.000 | 1.930 | JD | 900 | 10,800 | 02/28/2020 | 12/01/2038 | 365,400 |
| 924214-X9-5 | VERMONT MUNI BOND BANK REV S2020 | | 1.C FE | 873,731 | 890,000 | 700,492 | 877,813 | 0 | 738 | 0 | 0 | 2.125 | 2.240 | JD | 1,576 | 18,913 | 02/28/2020 | 12/01/2039 | 899,456 |
| 924214-Y2-9 | VERMONT MUNI BOND BANK REV S2020 | | 1.C FE | 897,021 | 900,000 | 699,282 | 897,725 | 0 | 126 | 0 | 0 | 2.250 | 2.270 | JD | 1,688 | 20,250 | 02/28/2020 | 12/01/2040 | 910,125 |

# SCHEDULE D - PART 1 - SECTION 1

Showing All Long-Term BONDS - ISSUER CREDIT OBLIGATIONS Owned December 31 of Current Year

| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | Change in Book/Adjusted Carrying Value | | | | Interest | | | | | Dates | | 20 |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | | | | | | 9 | 10 | 11 | 12 | 13 | 14 | 15 | 16 | 17 | 18 | 19 | |
| CUSIP Identification | Description | Re-stricted Asset Code | NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admin-istrative Symbol | Actual Cost | Par Value | Fair Value | Book/ Adjusted Carrying Value | Unrealized Valuation Increase/ (Decrease) | Current Year's (Amor-tization)/ Accretion | Current Year's Other-Than-Temporary Impairment Recognized | Total Foreign Exchange Change in Book/ Adjusted Carrying Value | Stated Rate of | Effective Rate of | When Paid | Interest Income Due & Accrued | Interest Received During Year | Acquired | Stated Contractual Maturity Date | Payment Due at Maturity |
| 927749-HL-8 | VIRGINIA BEACH WATER & SEWER S2013 | | 1.A FE | 2,088,518 | 2,045,000 | 2,046,759 | 2,044,888 | 0 | 2 | 0 | 0 | 4.000 | 4.000 | AO | 20,450 | 81,800 | 10/29/2013 | 10/01/2030 | 2,085,900 |
| 927749-HM-6 | VIRGINIA BEACH WATER & SEWER S2013 | | 1.A FE | 2,161,226 | 2,130,000 | 2,131,768 | 2,129,886 | 0 | 1 | 0 | 0 | 4.000 | 4.000 | AO | 21,300 | 85,200 | 10/29/2013 | 10/01/2031 | 2,172,600 |
| 927749-HN-4 | VIRGINIA BEACH WATER & SEWER S2013 | | 1.A FE | 2,231,125 | 2,215,000 | 2,216,683 | 2,215,000 | 0 | 0 | 0 | 0 | 4.000 | 4.000 | AO | 22,150 | 88,600 | 10/29/2013 | 10/01/2032 | 2,259,300 |
| 927749-HP-9 | VIRGINIA BEACH WATER & SEWER S2013 | | 1.A FE | 2,310,509 | 2,305,000 | 2,306,544 | 2,305,000 | 0 | 0 | 0 | 0 | 4.000 | 4.000 | AO | 23,050 | 92,200 | 10/29/2013 | 10/01/2033 | 2,351,100 |
| 927749-HQ-7 | VIRGINIA BEACH WATER & SEWER S2013 | | 1.A FE | 2,389,800 | 2,400,000 | 2,401,416 | 2,394,615 | 0 | 493 | 0 | 0 | 4.000 | 4.030 | AO | 24,000 | 96,000 | 10/29/2013 | 10/01/2034 | 2,448,000 |
| 927749-JN-2 | VIRGINIA BEACH WATER & SEWER S2016A | | 1.A FE | 2,308,218 | 2,200,000 | 2,204,180 | 2,208,864 | 0 | (11,623) | 0 | 0 | 3.250 | 2.700 | AO | 17,875 | 71,500 | 05/25/2016 | 10/01/2034 | 2,235,750 |
| 927749-KZ-3 | VIRGINIA BEACH WATER & SEWER S2020A | | 1.A FE | 351,445 | 425,000 | 375,381 | 353,773 | 0 | 2,328 | 0 | 0 | 2.000 | 4.320 | AO | 2,125 | 4,250 | 08/22/2025 | 10/01/2034 | 429,250 |
| 92818H-SF-9 | VIRGINIA PUB SCH AUTH FING TXBL S2020C | | 1.B FE | 9,777,180 | 9,970,000 | 8,798,226 | 9,864,787 | 0 | 17,689 | 0 | 0 | 1.700 | 1.900 | FA | 70,621 | 169,490 | 10/21/2020 | 08/01/2031 | 10,054,745 |
| 92818H-FD-8 | VIRGINIA PUBLIC SCH AUTH FING REF S2016B | | 1.B FE | 3,872,837 | 3,895,000 | 3,876,888 | 3,886,626 | 0 | 1,679 | 0 | 0 | 2.750 | 2.800 | FA | 44,630 | 107,113 | 10/25/2016 | 08/01/2030 | 3,948,556 |
| 92818H-HB-0 | VIRGINIA PUBLIC SCH AUTH FING REF S2017B | | 1.B FE | 1,931,522 | 1,940,000 | 1,945,199 | 1,935,420 | 0 | 523 | 0 | 0 | 3.125 | 3.160 | FA | 25,260 | 60,625 | 08/09/2017 | 08/01/2033 | 1,970,313 |
| 92818H-PR-6 | VIRGINIA PUBLIC SCH AUTH FING S2019C | | 1.B FE | 1,690,882 | 1,710,000 | 1,540,163 | 1,695,707 | 0 | 843 | 0 | 0 | 2.875 | 2.950 | FA | 20,484 | 49,163 | 10/22/2019 | 08/01/2039 | 1,734,581 |
| 92818H-PR-6 | VIRGINIA PUBLIC SCH AUTH FING S2019C | SD | 1.B FE | 3,757,516 | 3,800,000 | 3,422,584 | 3,768,238 | 0 | 1,873 | 0 | 0 | 2.875 | 2.950 | FA | 45,521 | 109,250 | 10/22/2019 | 08/01/2039 | 3,854,625 |
| 92818H-VK-4 | VIRGINIA PUBLIC SCH AUTH FING S2021C | | 1.B FE | 1,395,237 | 1,410,000 | 1,155,439 | 1,398,420 | 0 | 790 | 0 | 0 | 2.125 | 2.200 | FA | 12,484 | 29,963 | 10/19/2021 | 08/01/2038 | 1,424,981 |
| 92818H-VK-4 | VIRGINIA PUBLIC SCH AUTH FING S2021C | SD | 1.B FE | 6,135,086 | 6,200,000 | 5,080,652 | 6,149,081 | 0 | 3,474 | 0 | 0 | 2.125 | 2.200 | FA | 54,896 | 131,750 | 10/19/2021 | 08/01/2038 | 6,265,875 |
| 92818H-VL-2 | VIRGINIA PUBLIC SCH AUTH FING S2021C | | 1.B FE | 1,155,000 | 1,155,000 | 939,731 | 1,155,000 | 0 | 0 | 0 | 0 | 2.250 | 2.250 | FA | 10,828 | 25,988 | 10/19/2021 | 08/01/2039 | 1,167,994 |
| 92818H-VL-2 | VIRGINIA PUBLIC SCH AUTH FING S2021C | SD | 1.B FE | 6,555,000 | 6,555,000 | 5,333,279 | 6,555,000 | 0 | 0 | 0 | 0 | 2.250 | 2.250 | FA | 61,453 | 147,488 | 10/19/2021 | 08/01/2039 | 6,628,744 |
| 92818G-FA-6 | VIRGINIA RESOURCES AUTH INFRA REF S2013C | | 1.A FE | 504,203 | 445,000 | 445,449 | 444,971 | 0 | 1 | 0 | 0 | 4.500 | 4.500 | MN | 3,338 | 20,025 | 03/24/2015 | 11/01/2029 | 455,013 |
| 92818M-KP-4 | VIRGINIA RESOURCES AUTH INFRA REF S2017B | | 1.A FE | 514,743 | 475,000 | 480,923 | 483,056 | 0 | (4,218) | 0 | 0 | 4.000 | 3.040 | MN | 3,167 | 19,000 | 08/03/2017 | 11/01/2038 | 484,500 |
| 92818G-KT-9 | VIRGINIA RESOURCES AUTH INFRA S2011A | | 1.A FE | 78,705 | 70,000 | 70,095 | 69,998 | 0 | 0 | 0 | 0 | 5.000 | 4.996 | MN | 583 | 3,500 | 05/18/2011 | 11/01/2026 | 71,750 |
| 92818G-KU-6 | VIRGINIA RESOURCES AUTH INFRA S2011A | | 1.A FE | 27,878 | 25,000 | 25,047 | 25,000 | 0 | 0 | 0 | 0 | 5.000 | 5.000 | MN | 208 | 1,250 | 05/18/2011 | 11/01/2027 | 25,625 |
| 92818G-KV-4 | VIRGINIA RESOURCES AUTH INFRA S2011A | | 1.A FE | 27,673 | 25,000 | 25,047 | 25,000 | 0 | 0 | 0 | 0 | 5.000 | 5.000 | MN | 208 | 1,250 | 05/18/2011 | 11/01/2028 | 25,625 |
| 960686-CY-7 | WESTMINSTER WTR & WSTWTR UTIL REV S2019 | | 1.B FE | 1,731,950 | 1,665,000 | 1,542,190 | 1,693,361 | 0 | (6,808) | 0 | 0 | 3.000 | 2.540 | JD | 4,163 | 49,950 | 12/11/2019 | 12/01/2038 | 1,689,975 |
| 960686-CZ-4 | WESTMINSTER WTR & WSTWTR UTIL REV S2019 | | 1.B FE | 1,554,960 | 1,500,000 | 1,362,390 | 1,523,307 | 0 | (5,590) | 0 | 0 | 3.000 | 2.580 | JD | 3,750 | 45,000 | 12/11/2019 | 12/01/2039 | 1,522,500 |
| 0059999999. Subtotal - issuer credit obligations - municipal bonds - special revenue | | | | 1,446,022,596 | 1,372,497,329 | 1,339,404,449 | 1,397,880,153 | 0 | (5,732,732) | 0 | 0 | XXX | XXX | XXX | 15,065,274 | 41,930,192 | XXX | XXX | 1,204,449,527 |
| Issuer credit obligations - corporate bonds (unaffiliated) | | | | | | | | | | | | | | | | | | | |
| 88579Y-AV-3 | 3M COMPANY | | 1.G FE | 919,300 | 1,000,000 | 987,870 | 992,335 | 0 | 10,365 | 0 | 0 | 2.250 | 3.338 | MS | 6,375 | 22,500 | 02/14/2018 | 09/19/2026 | 1,011,250 |
| 88579Y-AV-3 | 3M COMPANY | | 1.G FE | 1,835,380 | 2,000,000 | 1,975,740 | 1,984,126 | 0 | 21,460 | 0 | 0 | 2.250 | 3.377 | MS | 12,750 | 45,000 | 04/03/2018 | 09/19/2026 | 2,022,500 |
| 88579Y-AY-7 | 3M COMPANY | | 1.G FE | 2,981,580 | 3,000,000 | 2,951,700 | 2,996,238 | 0 | 1,978 | 0 | 0 | 2.875 | 2.946 | AO | 18,208 | 86,250 | 09/21/2017 | 10/15/2027 | 3,043,125 |
| 00253P-AA-6 | AAR ESCROW ISSUER LLC (144A) | | 3.B FE | 1,033,750 | 1,000,000 | 1,035,350 | 1,030,263 | 0 | (3,487) | 0 | 0 | 6.750 | 5.273 | MS | 19,875 | 0 | 09/25/2025 | 03/15/2029 | 1,033,750 |
| 00253P-AA-6 | AAR ESCROW ISSUER LLC (144A) | | 3.B FE | 510,000 | 500,000 | 517,675 | 508,592 | 0 | (1,408) | 0 | 0 | 6.750 | 5.902 | MS | 9,938 | 16,875 | 08/11/2025 | 03/15/2029 | 516,875 |
| 00253P-AA-6 | AAR ESCROW ISSUER LLC (144A) | | 3.B FE | 1,010,000 | 1,000,000 | 1,035,350 | 1,007,706 | 0 | (2,295) | 0 | 0 | 6.750 | 6.364 | MS | 19,875 | 33,750 | 04/17/2025 | 03/15/2029 | 1,033,750 |
| 00037B-AF-9 | ABB FINANCE USA | | 1.F FE | 4,000,000 | 4,000,000 | 4,019,880 | 4,000,000 | 0 | 0 | 0 | 0 | 3.800 | 3.800 | AO | 37,156 | 152,000 | 03/26/2018 | 04/03/2028 | 4,076,000 |
| 002824-BF-6 | ABBOTT LABORATORIES | | 1.D FE | 584,613 | 566,667 | 566,791 | 568,214 | 0 | (2,243) | 0 | 0 | 3.750 | 3.335 | MN | 1,771 | 21,250 | 10/11/2017 | 11/30/2026 | 577,296 |
| 002824-BF-6 | ABBOTT LABORATORIES | | 1.D FE | 1,131,803 | 1,133,333 | 1,133,583 | 1,133,124 | 0 | 192 | 0 | 0 | 3.750 | 3.768 | MN | 3,542 | 42,500 | 04/10/2018 | 11/30/2026 | 1,154,593 |
| 002824-BF-6 | ABBOTT LABORATORIES | | 1.D FE | 3,852,335 | 3,911,000 | 3,911,860 | 3,903,194 | 0 | 8,095 | 0 | 0 | 3.750 | 3.971 | MN | 12,222 | 146,663 | 12/04/2018 | 11/30/2026 | 3,984,363 |
| 00287Y-AR-0 | ABBVIE INC | | 1.G FE | 5,020,000 | 5,000,000 | 4,910,000 | 5,017,936 | 0 | (1,639) | 0 | 0 | 4.500 | 4.450 | MN | 29,375 | 225,000 | 09/19/2024 | 05/14/2035 | 5,112,500 |
| 00287Y-AR-0 | ABBVIE INC | | 1.G FE | 5,015,500 | 5,000,000 | 4,910,000 | 5,013,902 | 0 | (1,274) | 0 | 0 | 4.500 | 4.461 | MN | 29,375 | 225,000 | 09/23/2024 | 05/14/2035 | 5,112,500 |
| 00287Y-AR-0 | ABBVIE INC | | 1.G FE | 3,938,120 | 4,000,000 | 3,928,000 | 3,938,545 | 0 | 425 | 0 | 0 | 4.500 | 4.704 | MN | 23,500 | 0 | 11/19/2025 | 05/14/2035 | 4,090,000 |
| 00287Y-AY-5 | ABBVIE INC | | 1.G FE | 9,629,800 | 10,000,000 | 9,979,000 | 9,934,350 | 0 | 168,720 | 0 | 0 | 3.200 | 4.989 | MN | 41,778 | 320,000 | 02/27/2024 | 05/14/2026 | 10,160,000 |
| 00287Y-AY-5 | ABBVIE INC | | 1.G FE | 2,118,072 | 2,200,000 | 2,195,380 | 2,185,470 | 0 | 37,340 | 0 | 0 | 3.200 | 5.000 | MN | 9,191 | 70,400 | 02/27/2024 | 05/14/2026 | 2,235,200 |
| 00287Y-BF-5 | ABBVIE INC | | 1.G FE | 3,328,803 | 3,535,000 | 3,574,733 | 3,429,348 | 0 | 33,133 | 0 | 0 | 4.250 | 5.386 | MN | 19,614 | 150,238 | 10/11/2022 | 11/14/2028 | 3,610,119 |
| 00287Y-BF-5 | ABBVIE INC | | 1.G FE | 5,845,998 | 6,213,000 | 6,282,834 | 6,024,906 | 0 | 58,972 | 0 | 0 | 4.250 | 5.401 | MN | 34,474 | 264,053 | 10/11/2022 | 11/14/2028 | 6,345,026 |
| 00287Y-BV-0 | ABBVIE INC | | 1.G FE | 4,994,050 | 5,000,000 | 4,962,350 | 4,999,079 | 0 | 905 | 0 | 0 | 2.950 | 2.969 | MN | 16,389 | 147,500 | 11/12/2019 | 11/21/2026 | 5,073,750 |
| 00287Y-BV-0 | ABBVIE INC | | 1.G FE | 17,480,700 | 18,000,000 | 17,864,460 | 17,753,628 | 0 | 265,125 | 0 | 0 | 2.950 | 4.535 | MN | 59,000 | 531,000 | 12/19/2024 | 11/21/2026 | 18,265,500 |

# SCHEDULE D - PART 1 - SECTION 1

Showing All Long-Term BONDS - ISSUER CREDIT OBLIGATIONS Owned December 31 of Current Year

| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | Change in Book/Adjusted Carrying Value | | | | Interest | | | | | Dates | | 20 |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | | | | | | 9 | 10 | 11 | 12 | 13 | 14 | 15 | 16 | 17 | 18 | 19 | |
| CUSIP Identification | Description | Re-stricted Asset Code | NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admin-istrative Symbol | Actual Cost | Par Value | Fair Value | Book/ Adjusted Carrying Value | Unrealized Valuation Increase/ (Decrease) | Current Year's (Amor-tization)/ Accretion | Current Year's Other-Than-Temporary Impairment Recognized | Total Foreign Exchange Change in Book/ Adjusted Carrying Value | Stated Rate of | Effective Rate of | When Paid | Interest Income Due & Accrued | Interest Received During Year | Acquired | Stated Contractual Maturity Date | Payment Due at Maturity |
| 00287Y-BV-0 | ABBVIE INC | | 1.G FE | 1,941,880 | 2,000,000 | 1,984,940 | 1,972,425 | 0 | 29,671 | 0 | 0 | 2.950 | 4.547 | MN | 6,556 | 59,000 | 12/19/2024 | 11/21/2026 | 2,029,500 |
| 00287Y-BV-0 | ABBVIE INC | | 1.G FE | 4,741,400 | 5,000,000 | 4,962,350 | 4,911,796 | 0 | 94,541 | 0 | 0 | 2.950 | 5.000 | MN | 16,389 | 147,500 | 02/27/2024 | 11/21/2026 | 5,073,750 |
| 00287Y-DS-5 | ABBVIE INC | | 1.G FE | 6,985,510 | 7,000,000 | 7,173,320 | 6,990,071 | 0 | 2,661 | 0 | 0 | 4.800 | 4.846 | MS | 98,933 | 336,000 | 02/22/2024 | 03/15/2029 | 7,168,000 |
| 00287Y-DU-0 | ABBVIE INC | | 1.G FE | 10,099,500 | 10,000,000 | 10,280,200 | 10,089,066 | 0 | (8,951) | 0 | 0 | 5.050 | 4.913 | MS | 148,694 | 505,000 | 11/04/2024 | 03/15/2034 | 10,252,500 |
| 005095-AB-0 | ACUSHNET CO (144A) | | 3.C FE | 2,010,000 | 2,000,000 | 2,027,460 | 2,009,696 | 0 | (304) | 0 | 0 | 5.625 | 5.509 | JD | 11,563 | 0 | 11/13/2025 | 12/01/2033 | 2,056,250 |
| 005095-AB-0 | ACUSHNET CO (144A) | | 3.C FE | 1,000,000 | 1,000,000 | 1,013,730 | 1,000,000 | 0 | 0 | 0 | 0 | 5.625 | 5.625 | JD | 5,781 | 0 | 11/12/2025 | 12/01/2033 | 1,028,125 |
| 00724P-AD-1 | ADOBE INC | | 1.E FE | 6,331,260 | 6,000,000 | 5,620,500 | 6,159,196 | 0 | (39,962) | 0 | 0 | 2.300 | 1.584 | FA | 57,500 | 138,000 | 07/27/2021 | 02/01/2030 | 6,069,000 |
| 00724P-AD-1 | ADOBE INC | | 1.E FE | 4,984,950 | 5,000,000 | 4,683,750 | 4,993,369 | 0 | 1,520 | 0 | 0 | 2.300 | 2.334 | FA | 47,917 | 115,000 | 01/22/2020 | 02/01/2030 | 5,057,500 |
| 00724P-AD-1 | ADOBE INC | | 1.E FE | 5,367,480 | 6,000,000 | 5,620,500 | 5,469,233 | 0 | 101,753 | 0 | 0 | 2.300 | 4.706 | FA | 57,500 | 69,000 | 02/13/2025 | 02/01/2030 | 6,069,000 |
| 00751Y-AE-6 | ADVANCE AUTO PARTS LS:355K | LS | 3.C FE | 992,750 | 1,100,000 | 1,010,636 | 1,010,636 | 11,709 | 17,551 | 0 | 0 | 3.900 | 6.055 | AO | 9,057 | 42,900 | 12/03/2024 | 04/15/2030 | 1,121,450 |
| 00751Y-AE-6 | ADVANCE AUTO PARTS LS:387K | LS | 3.C FE | 993,444 | 1,200,000 | 1,102,512 | 1,054,402 | 0 | 28,006 | 0 | 0 | 3.900 | 7.239 | AO | 9,880 | 46,800 | 09/19/2023 | 04/15/2030 | 1,223,400 |
| 00115A-AE-9 | AEP TRANSMISSION CO LLC | | 1.F FE | 998,030 | 1,000,000 | 992,830 | 999,777 | 0 | 218 | 0 | 0 | 3.100 | 3.123 | JD | 2,583 | 31,000 | 11/16/2016 | 12/01/2026 | 1,015,500 |
| 00115A-AS-8 | AEP TRANSMISSION CO LLC | | 1.F FE | 2,015,740 | 2,000,000 | 2,067,900 | 2,015,217 | 0 | (523) | 0 | 0 | 5.375 | 5.270 | JD | 4,778 | 63,007 | 06/11/2025 | 06/15/2035 | 2,053,750 |
| 037680-AB-1 | AEPWV 2013-1 A2 | | 1.A FE | 2,234,891 | 2,235,123 | 2,233,223 | 2,235,079 | 0 | (4) | 0 | 0 | 3.772 | 3.772 | FA | 35,131 | 84,313 | 11/06/2013 | 08/01/2031 | 401,280 |
| 00846U-AK-7 | AGILENT TECHNOLOGIES INC | | 2.A FE | 996,240 | 1,000,000 | 993,620 | 999,658 | 0 | 421 | 0 | 0 | 3.050 | 3.094 | MS | 8,388 | 30,500 | 09/15/2016 | 09/22/2026 | 1,015,250 |
| 00846U-AN-1 | AGILENT TECHNOLOGIES INC | | 2.A FE | 6,326,272 | 6,400,000 | 5,798,336 | 6,358,882 | 0 | 7,317 | 0 | 0 | 2.300 | 2.432 | MS | 44,569 | 147,200 | 05/03/2021 | 03/12/2031 | 6,473,600 |
| 009158-BC-9 | AIR PRODUCTS & CHEMICALS | | 1.F FE | 4,192,880 | 4,000,000 | 3,683,720 | 4,090,858 | 0 | (21,219) | 0 | 0 | 2.050 | 1.480 | MN | 10,478 | 82,000 | 01/14/2021 | 05/15/2030 | 4,041,000 |
| 009158-BC-9 | AIR PRODUCTS & CHEMICALS | | 1.F FE | 8,669,468 | 8,740,000 | 8,048,928 | 8,704,346 | 0 | 7,677 | 0 | 0 | 2.050 | 2.148 | MN | 22,894 | 179,170 | 04/06/2021 | 05/15/2030 | 8,829,585 |
| 009158-BK-1 | AIR PRODUCTS & CHEMICALS | | 1.F FE | 5,094,850 | 5,000,000 | 5,085,650 | 5,084,280 | 0 | (8,721) | 0 | 0 | 4.850 | 4.592 | FA | 96,326 | 242,500 | 10/08/2024 | 02/08/2034 | 5,121,250 |
| 009158-BK-1 | AIR PRODUCTS & CHEMICALS | | 1.F FE | 5,069,650 | 5,000,000 | 5,085,650 | 5,060,920 | 0 | (6,280) | 0 | 0 | 4.850 | 4.663 | FA | 96,326 | 242,500 | 08/15/2024 | 02/08/2034 | 5,121,250 |
| 009158-BK-1 | AIR PRODUCTS & CHEMICALS | | 1.F FE | 1,994,520 | 2,000,000 | 2,034,260 | 1,995,271 | 0 | 456 | 0 | 0 | 4.850 | 4.885 | FA | 38,531 | 97,000 | 02/06/2024 | 02/08/2034 | 2,048,500 |
| 013090-AC-2 | ALBERTSONS COS INC (144A) | | 3.B FE | 1,003,750 | 1,000,000 | 1,011,790 | 1,003,556 | 0 | (194) | 0 | 0 | 5.500 | 5.395 | MN | 7,792 | 0 | 10/22/2025 | 03/31/2031 | 1,020,778 |
| 013090-AC-2 | ALBERTSONS COS INC (144A) | | 3.B FE | 500,000 | 500,000 | 505,895 | 500,000 | 0 | 0 | 0 | 0 | 5.500 | 5.500 | MN | 3,896 | 0 | 10/21/2025 | 03/31/2031 | 510,389 |
| 013092-AE-1 | ALBERTSONS COS/SAFEWAY (144A) | | 3.B FE | 952,500 | 1,000,000 | 992,910 | 958,546 | 0 | 6,046 | 0 | 0 | 4.875 | 6.024 | FA | 18,417 | 24,375 | 04/17/2025 | 02/15/2030 | 1,024,375 |
| 01400E-AB-9 | ALCON FINANCE CORP (144A) | | 2.A FE | 3,078,210 | 3,000,000 | 2,878,080 | 3,031,096 | 0 | (8,413) | 0 | 0 | 3.000 | 2.686 | MS | 24,250 | 90,000 | 01/06/2020 | 09/23/2029 | 3,045,000 |
| 01400E-AB-9 | ALCON FINANCE CORP (144A) | | 2.A FE | 3,064,170 | 3,000,000 | 2,878,080 | 3,025,422 | 0 | (6,869) | 0 | 0 | 3.000 | 2.743 | MS | 24,250 | 90,000 | 12/13/2019 | 09/23/2029 | 3,045,000 |
| 01400E-AE-3 | ALCON FINANCE CORP (144A) | | 2.A FE | 9,977,100 | 10,000,000 | 10,468,800 | 9,982,422 | 0 | 1,992 | 0 | 0 | 5.375 | 5.405 | JD | 37,326 | 537,500 | 11/30/2022 | 12/06/2032 | 10,268,750 |
| 01748N-AE-4 | ALLEGION US HOLDING CO | | 2.B FE | 1,995,160 | 2,000,000 | 1,983,580 | 1,998,946 | 0 | 531 | 0 | 0 | 3.550 | 3.579 | AO | 17,750 | 71,000 | 09/18/2017 | 10/01/2027 | 2,035,500 |
| 01748N-AE-4 | ALLEGION US HOLDING CO | | 2.B FE | 1,664,334 | 1,800,000 | 1,785,222 | 1,769,869 | 0 | 16,133 | 0 | 0 | 3.550 | 4.553 | AO | 15,975 | 63,900 | 06/13/2018 | 10/01/2027 | 1,831,950 |
| 02079K-AC-1 | ALPHABET INC | | 1.C FE | 979,190 | 1,000,000 | 989,810 | 998,558 | 0 | 2,260 | 0 | 0 | 1.998 | 2.231 | FA | 7,548 | 19,980 | 08/02/2016 | 08/15/2026 | 1,009,990 |
| 02079K-AC-1 | ALPHABET INC | | 1.C FE | 948,600 | 1,000,000 | 989,810 | 995,935 | 0 | 6,375 | 0 | 0 | 1.998 | 2.659 | FA | 7,548 | 19,980 | 11/07/2017 | 08/15/2026 | 1,009,990 |
| 02079K-AC-1 | ALPHABET INC | | 1.C FE | 2,670,150 | 3,000,000 | 2,969,430 | 2,971,765 | 0 | 44,031 | 0 | 0 | 1.998 | 3.538 | FA | 22,644 | 59,940 | 04/25/2018 | 08/15/2026 | 3,029,970 |
| 02079K-AK-3 | ALPHABET INC | | 1.C FE | 3,976,680 | 4,000,000 | 4,010,040 | 3,979,401 | 0 | 2,721 | 0 | 0 | 4.000 | 4.129 | MN | 20,444 | 86,222 | 04/28/2025 | 05/15/2030 | 4,080,000 |
| 02079K-AX-5 | ALPHABET INC | | 1.C FE | 2,996,550 | 3,000,000 | 3,011,040 | 2,996,462 | 0 | (88) | 0 | 0 | 4.375 | 4.394 | MN | 20,052 | 0 | 11/03/2025 | 11/15/2032 | 3,065,625 |
| 02079K-AL-1 | ALPHABET INC LS:2.4M | LS | 1.C FE | 4,929,250 | 5,000,000 | 4,976,000 | 4,932,853 | 0 | 3,603 | 0 | 0 | 4.500 | 4.678 | MN | 28,750 | 121,250 | 04/28/2025 | 05/15/2035 | 5,112,500 |
| 023135-BC-9 | AMAZON.COM INC | | 1.E FE | 1,007,340 | 1,000,000 | 992,640 | 1,001,221 | 0 | (843) | 0 | 0 | 3.150 | 3.060 | FA | 11,288 | 31,500 | 12/05/2017 | 08/22/2027 | 1,015,750 |
| 023135-BC-9 | AMAZON.COM INC | | 1.E FE | 1,996,420 | 2,000,000 | 1,985,280 | 1,999,283 | 0 | 390 | 0 | 0 | 3.150 | 3.171 | FA | 22,575 | 63,000 | 08/15/2017 | 08/22/2027 | 2,031,500 |
| 023135-BY-1 | AMAZON.COM INC | | 1.E FE | 24,985,250 | 25,000,000 | 23,869,000 | 24,994,637 | 0 | 2,137 | 0 | 0 | 1.650 | 1.659 | MN | 56,146 | 412,500 | 05/10/2021 | 05/12/2028 | 25,206,250 |
| 023135-CV-6 | AMAZON.COM INC | | 1.D FE | 4,987,750 | 5,000,000 | 4,981,700 | 4,987,624 | 0 | (126) | 0 | 0 | 4.650 | 4.681 | MN | 26,479 | 0 | 11/17/2025 | 11/20/2035 | 5,116,250 |
| 02343U-AG-0 | AMCOR FINANCE USA INC | | 2.B FE | 999,790 | 1,000,000 | 998,190 | 999,913 | 0 | 2 | 0 | 0 | 3.625 | 3.629 | AO | 6,344 | 36,250 | 06/13/2019 | 04/28/2026 | 1,018,125 |
| 02344A-AA-6 | AMCOR FLEXIBLES NORTH AMERICA | | 2.B FE | 9,995,600 | 10,000,000 | 9,158,700 | 9,997,360 | 0 | 424 | 0 | 0 | 2.690 | 2.695 | MN | 26,900 | 269,000 | 05/18/2021 | 05/25/2031 | 10,134,500 |
| 081437-AS-4 | AMCOR FLEXIBLES NORTH AMERICA | | 2.B FE | 1,004,450 | 1,000,000 | 991,590 | 1,000,315 | 0 | (674) | 0 | 0 | 3.100 | 3.030 | MS | 9,128 | 31,000 | 06/13/2019 | 09/15/2026 | 1,015,500 |
| 081437-AS-4 | AMCOR FLEXIBLES NORTH AMERICA | | 2.B FE | 998,680 | 1,000,000 | 991,590 | 999,826 | 0 | 201 | 0 | 0 | 3.100 | 3.121 | MS | 9,128 | 31,000 | 06/13/2019 | 09/15/2026 | 1,015,500 |
| 081437-AT-2 | AMCOR FLEXIBLES NORTH AMERICA | | 2.B FE | 5,252,000 | 5,000,000 | 4,642,600 | 5,122,746 | 0 | (27,601) | 0 | 0 | 2.630 | 2.020 | JD | 4,383 | 131,500 | 02/16/2021 | 06/19/2030 | 5,065,750 |
| 02352B-AA-3 | AMENTUM ESCROW CORP (144A) | | 4.B FE | 1,052,500 | 1,000,000 | 1,054,670 | 1,051,943 | 0 | (557) | 0 | 0 | 7.250 | 5.627 | FA | 30,208 | 0 | 12/12/2025 | 08/01/2032 | 1,036,250 |

# SCHEDULE D - PART 1 - SECTION 1

Showing All Long-Term BONDS - ISSUER CREDIT OBLIGATIONS Owned December 31 of Current Year

| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | Change in Book/Adjusted Carrying Value | | | | Interest | | | | | Dates | | 20 |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | | | | | | 9 | 10 | 11 | 12 | 13 | 14 | 15 | 16 | 17 | 18 | 19 | |
| CUSIP Identification | Description | Re-stricted Asset Code | NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admin-istrative Symbol | Actual Cost | Par Value | Fair Value | Book/ Adjusted Carrying Value | Unrealized Valuation Increase/ (Decrease) | Current Year's (Amor-tization)/ Accretion | Current Year's Other-Than-Temporary Impairment Recognized | Total Foreign Exchange Change in Book/ Adjusted Carrying Value | Stated Rate of | Effective Rate of | When Paid | Interest Income Due & Accrued | Interest Received During Year | Acquired | Stated Contractual Maturity Date | Payment Due at Maturity |
| 02352B-AA-3 | AMENTUM ESCROW CORP (144A) | | 4.B FE | 1,038,750 | 1,000,000 | 1,054,670 | 1,036,401 | 0 | (2,349) | 0 | 0 | 7.250 | 6.101 | FA | 30,208 | 0 | 09/25/2025 | 08/01/2032 | 1,036,250 |
| 02361D-AS-9 | AMEREN ILLINOIS | | 1.F FE | 2,001,000 | 2,000,000 | 1,996,080 | 2,000,257 | 0 | (105) | 0 | 0 | 3.800 | 3.794 | MN | 9,711 | 76,000 | 05/21/2018 | 05/15/2028 | 2,038,000 |
| 02361D-AS-9 | AMEREN ILLINOIS | | 1.F FE | 2,997,300 | 3,000,000 | 2,994,120 | 2,999,156 | 0 | 293 | 0 | 0 | 3.800 | 3.811 | MN | 14,567 | 114,000 | 05/14/2018 | 05/15/2028 | 3,057,000 |
| 02361D-AV-2 | AMEREN ILLINOIS | | 1.F FE | 3,030,690 | 3,000,000 | 2,653,740 | 3,015,112 | 0 | (3,139) | 0 | 0 | 1.550 | 1.437 | MN | 5,942 | 46,500 | 11/23/2020 | 11/15/2030 | 3,023,250 |
| 02361D-AV-2 | AMEREN ILLINOIS | | 1.F FE | 3,023,970 | 3,000,000 | 2,653,740 | 3,011,896 | 0 | (2,469) | 0 | 0 | 1.550 | 1.461 | MN | 5,942 | 46,500 | 12/16/2020 | 11/15/2030 | 3,023,250 |
| 025816-CP-2 | AMERICAN EXPRESS CO | | 1.F FE | 3,214,050 | 3,000,000 | 2,980,830 | 3,052,297 | 0 | (40,793) | 0 | 0 | 3.300 | 1.888 | MN | 15,950 | 99,000 | 12/02/2021 | 05/03/2027 | 3,049,500 |
| 025816-CW-7 | AMERICAN EXPRESS CO | | 1.F FE | 2,994,390 | 3,000,000 | 3,013,170 | 2,996,991 | 0 | 788 | 0 | 0 | 4.050 | 4.081 | MN | 19,575 | 121,500 | 04/28/2022 | 05/03/2029 | 3,060,750 |
| 025816-CW-7 | AMERICAN EXPRESS CO | | 1.F FE | 2,981,850 | 3,000,000 | 3,013,170 | 2,990,414 | 0 | 2,587 | 0 | 0 | 4.050 | 4.152 | MN | 19,575 | 121,500 | 07/06/2022 | 05/03/2029 | 3,060,750 |
| 025816-DB-2 | AMERICAN EXPRESS CO | | 1.F FE | 4,996,400 | 5,000,000 | 5,174,800 | 4,998,082 | 0 | 732 | 0 | 0 | 5.850 | 5.867 | MN | 45,500 | 292,500 | 10/31/2022 | 11/05/2027 | 5,146,250 |
| 025816-DP-1 | AMERICAN EXPRESS CO | | 1.F FE | 6,983,270 | 7,000,000 | 7,083,300 | 6,990,261 | 0 | 4,045 | 0 | 0 | 5.098 | 5.165 | FA | 133,823 | 356,860 | 02/13/2024 | 02/16/2028 | 7,178,430 |
| 025816-DW-6 | AMERICAN EXPRESS CO | | 1.F FE | 4,173,280 | 4,000,000 | 4,123,520 | 4,155,114 | 0 | (14,393) | 0 | 0 | 5.284 | 4.728 | JJ | 91,002 | 211,360 | 09/19/2024 | 07/26/2035 | 4,105,680 |
| 025816-DZ-9 | AMERICAN EXPRESS CO | | 1.F FE | 4,999,250 | 5,000,000 | 5,195,550 | 4,999,043 | 0 | (207) | 0 | 0 | 5.442 | 5.444 | JJ | 113,375 | 136,050 | 01/29/2025 | 01/30/2036 | 5,136,050 |
| 025816-EK-1 | AMERICAN EXPRESS CO | | 1.F FE | 3,000,000 | 3,000,000 | 3,054,090 | 3,000,000 | 0 | 0 | 0 | 0 | 4.918 | 4.918 | JJ | 63,934 | 0 | 07/21/2025 | 07/20/2033 | 3,073,770 |
| 025816-EM-7 | AMERICAN EXPRESS CO | | 1.F FE | 10,000,000 | 10,000,000 | 9,878,200 | 10,000,000 | 0 | 0 | 0 | 0 | 4.804 | 4.804 | AO | 89,408 | 0 | 10/20/2025 | 10/24/2036 | 10,240,200 |
| 02665W-EV-9 | AMERICAN HONDA FINANCE | | 1.G FE | 4,999,150 | 5,000,000 | 5,221,250 | 4,999,103 | 0 | 163 | 0 | 0 | 5.650 | 5.654 | MN | 36,097 | 282,500 | 11/13/2023 | 11/15/2028 | 5,141,250 |
| 02665W-FL-0 | AMERICAN HONDA FINANCE | | 1.G FE | 2,999,130 | 3,000,000 | 3,082,320 | 2,999,244 | 0 | 109 | 0 | 0 | 5.050 | 5.055 | JJ | 71,963 | 151,500 | 07/08/2024 | 07/10/2031 | 3,075,750 |
| 03027X-AM-2 | AMERICAN TOWER CORP | | 2.A FE | 999,330 | 1,000,000 | 990,960 | 999,910 | 0 | 76 | 0 | 0 | 3.125 | 3.133 | JJ | 14,410 | 31,250 | 09/28/2016 | 01/15/2027 | 1,015,625 |
| 03027X-AP-5 | AMERICAN TOWER CORP | | 2.A FE | 997,730 | 1,000,000 | 992,750 | 999,588 | 0 | 249 | 0 | 0 | 3.550 | 3.577 | JJ | 16,369 | 35,500 | 06/27/2017 | 07/15/2027 | 1,017,750 |
| 03027X-AR-1 | AMERICAN TOWER CORP | | 2.A FE | 1,989,520 | 2,000,000 | 1,982,580 | 1,997,562 | 0 | 1,121 | 0 | 0 | 3.600 | 3.662 | JJ | 33,200 | 72,000 | 12/05/2017 | 01/15/2028 | 2,036,000 |
| 03027X-BG-4 | AMERICAN TOWER CORP | | 2.A FE | 5,641,860 | 6,000,000 | 5,363,700 | 5,810,238 | 0 | 36,752 | 0 | 0 | 1.875 | 2.581 | AO | 23,750 | 112,500 | 03/08/2021 | 10/15/2030 | 6,056,250 |
| 03027X-CG-3 | AMERICAN TOWER CORP | | 2.A FE | 4,981,900 | 5,000,000 | 5,147,500 | 4,987,590 | 0 | 3,476 | 0 | 0 | 5.200 | 5.285 | FA | 98,222 | 260,000 | 03/04/2024 | 02/15/2029 | 5,130,000 |
| 03027X-CP-3 | AMERICAN TOWER CORP LS:258K | LS | 2.A FE | 5,205,900 | 5,000,000 | 5,128,350 | 5,200,380 | 0 | (5,520) | 0 | 0 | 5.350 | 4.794 | MS | 78,764 | 0 | 09/16/2025 | 03/15/2035 | 5,133,750 |
| 03028P-L#-1 | AMERICAN TRANSMISSION COMPANY | | 1.G | 4,000,000 | 4,000,000 | 4,178,486 | 4,000,000 | 0 | 0 | 0 | 0 | 5.380 | 5.380 | JJ | 97,438 | 215,200 | 10/26/2022 | 01/18/2033 | 4,107,600 |
| 030288-C@-1 | AMERICAN TRANSMISSION SYSTEM | | 1.G | 8,000,000 | 8,000,000 | 8,074,400 | 8,000,000 | 0 | 0 | 0 | 0 | 5.000 | 5.000 | AO | 100,000 | 145,556 | 05/06/2025 | 10/01/2030 | 8,200,000 |
| 03040W-AN-5 | AMERICAN WATER CAPITAL CORP | | 2.A FE | 998,180 | 1,000,000 | 990,620 | 999,796 | 0 | 200 | 0 | 0 | 3.000 | 3.021 | JD | 2,500 | 30,000 | 11/14/2016 | 12/01/2026 | 1,015,000 |
| 03040W-AN-5 | AMERICAN WATER CAPITAL CORP | | 2.A FE | 1,789,182 | 1,800,000 | 1,783,116 | 1,798,728 | 0 | 1,317 | 0 | 0 | 3.000 | 3.077 | JD | 4,500 | 54,000 | 11/29/2017 | 12/01/2026 | 1,827,000 |
| 03040W-AQ-8 | AMERICAN WATER CAPITAL CORP | | 2.A FE | 996,710 | 1,000,000 | 985,250 | 999,362 | 0 | 354 | 0 | 0 | 2.950 | 2.988 | MS | 9,833 | 29,500 | 08/07/2017 | 09/01/2027 | 1,014,750 |
| 03040W-AQ-8 | AMERICAN WATER CAPITAL CORP | | 2.A FE | 979,110 | 1,000,000 | 985,250 | 995,883 | 0 | 2,352 | 0 | 0 | 2.950 | 3.204 | MS | 9,833 | 29,500 | 01/18/2018 | 09/01/2027 | 1,014,750 |
| 03040W-AS-4 | AMERICAN WATER CAPITAL CORP | | 2.A FE | 2,999,430 | 3,000,000 | 2,988,240 | 2,999,733 | 0 | 53 | 0 | 0 | 3.750 | 3.752 | MS | 37,500 | 112,500 | 08/06/2018 | 09/01/2028 | 3,056,250 |
| 03076C-AH-9 | AMERIPRISE FINANCIAL | | 1.G FE | 998,930 | 1,000,000 | 993,480 | 999,892 | 0 | 115 | 0 | 0 | 2.875 | 2.887 | MS | 8,465 | 28,750 | 08/08/2016 | 09/15/2026 | 1,014,375 |
| 031162-CJ-7 | AMGEN INC | | 2.A FE | 999,390 | 1,000,000 | 992,490 | 999,940 | 0 | 68 | 0 | 0 | 2.600 | 2.607 | FA | 9,533 | 26,000 | 08/10/2016 | 08/19/2026 | 1,013,000 |
| 031162-CQ-1 | AMGEN INC | | 2.A FE | 4,980,050 | 5,000,000 | 4,939,550 | 4,995,702 | 0 | 2,162 | 0 | 0 | 3.200 | 3.247 | MN | 26,222 | 160,000 | 10/31/2017 | 11/02/2027 | 5,080,000 |
| 031162-DE-7 | AMGEN INC | | 2.A FE | 5,081,900 | 5,000,000 | 4,709,850 | 5,052,588 | 0 | (7,998) | 0 | 0 | 3.350 | 3.153 | FA | 60,021 | 167,500 | 03/03/2022 | 02/22/2032 | 5,083,750 |
| 031162-DE-7 | AMGEN INC | | 2.A FE | 2,992,680 | 3,000,000 | 2,825,910 | 2,995,126 | 0 | 691 | 0 | 0 | 3.350 | 3.379 | FA | 36,013 | 100,500 | 02/17/2022 | 02/22/2032 | 3,050,250 |
| 031162-DJ-6 | AMGEN INC | | 2.A FE | 10,000,700 | 10,000,000 | 9,778,900 | 10,000,519 | 0 | (56) | 0 | 0 | 4.200 | 4.199 | MS | 140,000 | 420,000 | 08/16/2022 | 03/01/2033 | 10,210,000 |
| 031162-DP-2 | AMGEN INC | | 2.A FE | 4,991,300 | 5,000,000 | 5,118,000 | 4,995,576 | 0 | 1,722 | 0 | 0 | 5.150 | 5.190 | MS | 85,118 | 257,500 | 02/15/2023 | 03/02/2028 | 5,128,750 |
| 031162-CU-2 | AMGEN INC LS: 86K | LS | 2.A FE | 9,996,500 | 10,000,000 | 9,330,500 | 9,998,285 | 0 | 355 | 0 | 0 | 2.450 | 2.454 | FA | 88,472 | 245,000 | 02/18/2020 | 02/21/2030 | 10,122,500 |
| 032095-AH-4 | AMPHENOL CORP | | 1.G FE | 2,997,120 | 3,000,000 | 3,030,150 | 2,998,771 | 0 | 301 | 0 | 0 | 4.350 | 4.362 | JD | 10,875 | 130,500 | 01/07/2019 | 06/01/2029 | 3,065,250 |
| 032095-AL-5 | AMPHENOL CORP | | 1.G FE | 14,945,100 | 15,000,000 | 13,405,350 | 14,967,011 | 0 | 5,326 | 0 | 0 | 2.200 | 2.241 | MS | 97,167 | 330,000 | 09/07/2021 | 09/15/2031 | 15,165,000 |
| 032095-AQ-4 | AMPHENOL CORP | | 1.G FE | 3,152,490 | 3,000,000 | 3,125,940 | 3,135,088 | 0 | (13,682) | 0 | 0 | 5.250 | 4.572 | AO | 37,625 | 157,500 | 09/24/2024 | 04/05/2034 | 3,078,750 |
| 032095-AQ-4 | AMPHENOL CORP | | 1.G FE | 3,023,970 | 3,000,000 | 3,125,940 | 3,020,962 | 0 | (2,067) | 0 | 0 | 5.250 | 5.142 | AO | 37,625 | 157,500 | 07/10/2024 | 04/05/2034 | 3,078,750 |
| 032095-AR-2 | AMPHENOL CORP | | 1.G FE | 4,959,000 | 5,000,000 | 5,104,050 | 4,962,242 | 0 | 3,069 | 0 | 0 | 5.000 | 5.105 | JJ | 115,278 | 177,083 | 10/29/2024 | 01/15/2035 | 5,125,000 |
| 032095-AR-2 | AMPHENOL CORP | | 1.G FE | 4,850,800 | 5,000,000 | 5,104,050 | 4,861,805 | 0 | 11,005 | 0 | 0 | 5.000 | 5.390 | JJ | 115,278 | 125,000 | 01/15/2025 | 01/15/2035 | 5,125,000 |
| 43475R-AN-6 | AMRIZE LTD | | 2.A FE | 1,014,400 | 1,000,000 | 994,590 | 1,000,813 | 0 | (1,670) | 0 | 0 | 3.500 | 3.326 | MS | 9,625 | 37,500 | 09/21/2016 | 09/22/2026 | 1,017,500 |
| 43475R-AN-6 | AMRIZE LTD | | 2.A FE | 997,710 | 1,000,000 | 994,590 | 999,749 | 0 | 285 | 0 | 0 | 3.500 | 3.530 | MS | 9,625 | 37,500 | 12/07/2017 | 09/22/2026 | 1,017,500 |

# SCHEDULE D - PART 1 - SECTION 1

Showing All Long-Term BONDS - ISSUER CREDIT OBLIGATIONS Owned December 31 of Current Year

| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | Change in Book/Adjusted Carrying Value | | | | Interest | | | | | Dates | | 20 |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | | | | | | 9 | 10 | 11 | 12 | 13 | 14 | 15 | 16 | 17 | 18 | 19 | |
| CUSIP Identification | Description | Re-stricted Asset Code | NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admin-istrative Symbol | Actual Cost | Par Value | Fair Value | Book/ Adjusted Carrying Value | Unrealized Valuation Increase/ (Decrease) | Current Year's (Amor-tization)/ Accretion | Current Year's Other-Than-Temporary Impairment Recognized | Total Foreign Exchange Change in Book/ Adjusted Carrying Value | Stated Rate of | Effective Rate of | When Paid | Interest Income Due & Accrued | Interest Received During Year | Acquired | Stated Contractual Maturity Date | Payment Due at Maturity |
| 43475R-AT-3 | AMRIZE LTD | | 2.A FE | 5,011,250 | 5,000,000 | 5,158,950 | 5,010,411 | 0 | (839) | 0 | 0 | 5.400 | 5.370 | AO | 63,000 | 135,000 | 04/29/2025 | 04/07/2035 | 5,135,000 |
| 43475R-AT-3 | AMRIZE LTD | | 2.A FE | 4,958,900 | 5,000,000 | 5,158,950 | 4,960,768 | 0 | 1,868 | 0 | 0 | 5.400 | 5.508 | AO | 63,000 | 135,000 | 04/17/2025 | 04/07/2035 | 5,135,000 |
| 43475R-AT-3 | AMRIZE LTD | | 2.A FE | 6,702,692 | 6,800,000 | 7,016,172 | 6,707,407 | 0 | 4,715 | 0 | 0 | 5.400 | 5.589 | AO | 85,680 | 183,600 | 04/22/2025 | 04/07/2035 | 6,983,600 |
| 43475R-AT-3 | AMRIZE LTD | | 2.A FE | 4,924,650 | 5,000,000 | 5,158,950 | 4,928,361 | 0 | 3,711 | 0 | 0 | 5.400 | 5.599 | AO | 63,000 | 135,000 | 04/15/2025 | 04/07/2035 | 5,135,000 |
| 032177-AJ-6 | AMSTED INDUSTRIES (144A) | | 3.C FE | 2,055,000 | 2,000,000 | 1,969,180 | 1,969,180 | 94,362 | (7,982) | 0 | 0 | 4.625 | 4.171 | MN | 11,819 | 92,500 | 04/16/2021 | 05/15/2030 | 2,046,250 |
| 032177-AJ-6 | AMSTED INDUSTRIES (144A) | | 3.C FE | 2,037,500 | 2,000,000 | 1,969,180 | 1,969,180 | 91,860 | (5,480) | 0 | 0 | 4.625 | 4.312 | MN | 11,819 | 92,500 | 05/12/2021 | 05/15/2030 | 2,046,250 |
| 032177-AJ-6 | AMSTED INDUSTRIES (144A) | | 3.C FE | 1,010,000 | 1,000,000 | 984,590 | 984,590 | 44,444 | (1,254) | 0 | 0 | 4.625 | 4.481 | MN | 5,910 | 46,250 | 12/13/2019 | 05/15/2030 | 1,023,125 |
| 032177-AJ-6 | AMSTED INDUSTRIES (144A) | | 3.C FE | 1,010,000 | 1,000,000 | 984,590 | 984,590 | 44,444 | (1,254) | 0 | 0 | 4.625 | 4.481 | MN | 5,910 | 46,250 | 12/16/2019 | 05/15/2030 | 1,023,125 |
| 032177-AJ-6 | AMSTED INDUSTRIES (144A) | | 3.C FE | 500,000 | 500,000 | 492,295 | 492,295 | 21,595 | 0 | 0 | 0 | 4.625 | 4.625 | MN | 2,955 | 23,125 | 12/09/2019 | 05/15/2030 | 511,563 |
| 032177-AJ-6 | AMSTED INDUSTRIES (144A) | | 3.C FE | 425,000 | 500,000 | 492,295 | 451,245 | 0 | 9,163 | 0 | 0 | 4.625 | 7.266 | MN | 2,955 | 23,125 | 11/29/2022 | 05/15/2030 | 511,563 |
| 032177-AJ-6 | AMSTED INDUSTRIES (144A) | | 3.C FE | 840,000 | 1,000,000 | 984,590 | 896,026 | 0 | 19,443 | 0 | 0 | 4.625 | 7.453 | MN | 5,910 | 46,250 | 11/17/2022 | 05/15/2030 | 1,023,125 |
| 032654-AN-5 | ANALOG DEVICES INC | | 1.G FE | 1,011,120 | 1,000,000 | 997,540 | 1,001,008 | 0 | (1,420) | 0 | 0 | 3.500 | 3.351 | JD | 2,528 | 35,000 | 01/04/2018 | 12/05/2026 | 1,017,500 |
| 032654-AN-5 | ANALOG DEVICES INC | | 1.G FE | 1,936,155 | 1,950,000 | 1,945,203 | 1,948,305 | 0 | 1,727 | 0 | 0 | 3.500 | 3.594 | JD | 4,929 | 68,250 | 01/31/2018 | 12/05/2026 | 1,984,125 |
| 032654-AV-7 | ANALOG DEVICES INC | | 1.F FE | 5,019,400 | 5,000,000 | 4,443,600 | 5,011,379 | 0 | (1,935) | 0 | 0 | 2.100 | 2.056 | AO | 26,250 | 105,000 | 09/29/2021 | 10/01/2031 | 5,052,500 |
| 032654-AV-7 | ANALOG DEVICES INC | | 1.F FE | 10,037,000 | 10,000,000 | 8,887,200 | 10,021,721 | 0 | (3,693) | 0 | 0 | 2.100 | 2.058 | AO | 52,500 | 210,000 | 09/29/2021 | 10/01/2031 | 10,105,000 |
| 032654-AV-7 | ANALOG DEVICES INC | | 1.F FE | 4,992,900 | 5,000,000 | 4,443,600 | 4,995,621 | 0 | 698 | 0 | 0 | 2.100 | 2.116 | AO | 26,250 | 105,000 | 11/29/2021 | 10/01/2031 | 5,052,500 |
| 032654-AV-7 | ANALOG DEVICES INC | | 1.F FE | 1,995,880 | 2,000,000 | 1,777,440 | 1,997,495 | 0 | 401 | 0 | 0 | 2.100 | 2.123 | AO | 10,500 | 42,000 | 10/18/2021 | 10/01/2031 | 2,021,000 |
| 032654-BA-2 | ANALOG DEVICES INC | | 1.G FE | 918,400 | 1,000,000 | 995,230 | 972,436 | 0 | 17,714 | 0 | 0 | 3.450 | 5.444 | JD | 1,533 | 34,500 | 10/07/2022 | 06/15/2027 | 1,017,250 |
| 032654-BE-4 | ANALOG DEVICES INC | | 1.F FE | 4,995,600 | 5,000,000 | 5,069,650 | 4,995,923 | 0 | 323 | 0 | 0 | 4.500 | 4.520 | JD | 10,000 | 111,875 | 06/12/2025 | 06/15/2030 | 5,112,500 |
| 032654-AU-9 | ANALOG DEVICES INC LS: 2K | LS | 1.G FE | 4,970,250 | 5,000,000 | 4,721,250 | 4,987,796 | 0 | 4,275 | 0 | 0 | 1.700 | 1.791 | AO | 21,250 | 85,000 | 09/28/2021 | 10/01/2028 | 5,042,500 |
| 03523T-BY-3 | ANHEUSER-BUSCH INBEV WORLDWIDE INC | | 1.G FE | 6,649,307 | 6,783,000 | 7,012,808 | 6,659,625 | 0 | 10,318 | 0 | 0 | 5.000 | 5.269 | JD | 15,073 | 339,150 | 02/12/2025 | 06/15/2034 | 6,952,575 |
| 03523T-BY-3 | ANHEUSER-BUSCH INBEV WORLDWIDE INC | | 1.G FE | 7,429,461 | 7,580,000 | 7,836,810 | 7,441,076 | 0 | 11,615 | 0 | 0 | 5.000 | 5.271 | JD | 16,844 | 379,000 | 02/12/2025 | 06/15/2034 | 7,769,500 |
| 00229*-AA-3 | AP TUNDRA HOLDINGS LLC | | 1.G PL | 68,707,728 | 68,707,728 | 66,565,061 | 68,707,728 | 0 | 0 | 0 | 0 | 4.750 | 4.728 | FA | 1,232,922 | 3,264,046 | 12/23/2020 | 02/15/2042 | 7,245,843 |
| 037735-CW-5 | APPALACHIAN POWER CO | | 2.A FE | 994,900 | 1,000,000 | 991,070 | 999,158 | 0 | 558 | 0 | 0 | 3.300 | 3.360 | JD | 2,750 | 33,000 | 05/08/2017 | 06/01/2027 | 1,016,500 |
| 037735-CW-5 | APPALACHIAN POWER CO | | 2.A FE | 2,880,210 | 3,000,000 | 2,973,210 | 2,977,681 | 0 | 15,001 | 0 | 0 | 3.300 | 3.843 | JD | 8,250 | 99,000 | 09/12/2018 | 06/01/2027 | 3,049,500 |
| 037833-BY-5 | APPLE INC | | 1.B FE | 1,059,420 | 1,000,000 | 999,040 | 1,000,116 | 0 | (6,340) | 0 | 0 | 3.250 | 3.070 | FA | 11,556 | 32,500 | 10/11/2016 | 02/23/2026 | 1,016,250 |
| 037833-BY-5 | APPLE INC | | 1.B FE | 997,800 | 1,000,000 | 999,040 | 999,908 | 0 | 225 | 0 | 0 | 3.250 | 3.276 | FA | 11,556 | 32,500 | 02/16/2016 | 02/23/2026 | 1,016,250 |
| 037833-CJ-7 | APPLE INC | | 1.B FE | 2,000,000 | 2,000,000 | 1,994,380 | 2,000,000 | 0 | 0 | 0 | 0 | 3.350 | 3.350 | FA | 26,428 | 67,000 | 02/02/2017 | 02/09/2027 | 2,033,500 |
| 037833-DK-3 | APPLE INC | | 1.B FE | 1,994,180 | 2,000,000 | 1,981,520 | 1,998,731 | 0 | 629 | 0 | 0 | 3.000 | 3.034 | MN | 8,000 | 60,000 | 11/06/2017 | 11/13/2027 | 2,030,000 |
| 037833-ED-8 | APPLE INC | | 1.B FE | 9,997,200 | 10,000,000 | 8,923,100 | 9,998,483 | 0 | 273 | 0 | 0 | 1.650 | 1.653 | FA | 65,542 | 165,000 | 02/01/2021 | 02/08/2031 | 10,082,500 |
| 037833-EJ-5 | APPLE INC | | 1.B FE | 5,011,250 | 5,000,000 | 4,432,800 | 5,006,378 | 0 | (1,129) | 0 | 0 | 1.700 | 1.675 | FA | 34,472 | 85,000 | 08/02/2021 | 08/05/2031 | 5,042,500 |
| 037833-EJ-5 | APPLE INC | | 1.B FE | 14,937,000 | 15,000,000 | 13,298,400 | 14,963,291 | 0 | 6,180 | 0 | 0 | 1.700 | 1.746 | FA | 103,417 | 255,000 | 07/29/2021 | 08/05/2031 | 15,127,500 |
| 037833-FB-1 | APPLE INC LS:2.4M | LS | 1.B FE | 11,920,800 | 12,000,000 | 12,301,320 | 11,924,117 | 0 | 3,317 | 0 | 0 | 4.750 | 4.834 | MN | 77,583 | 285,000 | 05/05/2025 | 05/12/2035 | 12,285,000 |
| 038222-AL-9 | APPLIED MATERIALS | | 1.F FE | 1,022,520 | 1,000,000 | 995,300 | 1,002,786 | 0 | (2,704) | 0 | 0 | 3.300 | 3.015 | AO | 8,250 | 33,000 | 11/22/2017 | 04/01/2027 | 1,016,500 |
| 038222-AL-9 | APPLIED MATERIALS | | 1.F FE | 996,450 | 1,000,000 | 995,300 | 999,456 | 0 | 393 | 0 | 0 | 3.300 | 3.342 | AO | 8,250 | 33,000 | 03/28/2017 | 04/01/2027 | 1,016,500 |
| 038222-AN-5 | APPLIED MATERIALS | | 1.F FE | 9,711,800 | 10,000,000 | 9,057,100 | 9,853,040 | 0 | 31,419 | 0 | 0 | 1.750 | 2.100 | JD | 14,583 | 175,000 | 04/28/2021 | 06/01/2030 | 10,087,500 |
| 038336-AA-1 | APTARGROUP INC | | 2.B FE | 4,491,300 | 5,000,000 | 4,680,650 | 4,594,769 | 0 | 54,132 | 0 | 0 | 3.600 | 5.141 | MS | 53,000 | 180,000 | 01/11/2024 | 03/15/2032 | 5,090,000 |
| 038336-AA-1 | APTARGROUP INC | | 2.B FE | 4,520,000 | 5,000,000 | 4,680,650 | 4,585,988 | 0 | 55,235 | 0 | 0 | 3.600 | 5.176 | MS | 53,000 | 180,000 | 10/17/2024 | 03/15/2032 | 5,090,000 |
| 038336-AA-1 | APTARGROUP INC | | 2.B FE | 4,499,300 | 5,000,000 | 4,680,650 | 4,565,602 | 0 | 57,782 | 0 | 0 | 3.600 | 5.258 | MS | 53,000 | 180,000 | 11/05/2024 | 03/15/2032 | 5,090,000 |
| 038336-AB-9 | APTARGROUP INC | | 2.B FE | 4,995,850 | 5,000,000 | 5,044,450 | 4,995,689 | 0 | (161) | 0 | 0 | 4.750 | 4.769 | MS | 27,049 | 0 | 11/17/2025 | 03/30/2031 | 5,118,750 |
| 039482-AB-0 | ARCHER-DANIELS-MIDLAND | | 1.F FE | 6,151,615 | 6,368,000 | 6,154,990 | 6,240,617 | 0 | 27,176 | 0 | 0 | 3.250 | 3.764 | MS | 54,040 | 206,960 | 07/26/2022 | 03/27/2030 | 6,471,480 |
| 03969Y-AA-6 | ARDAGH METAL PACKAGING (144A) | | 4.A FE | 1,001,250 | 1,000,000 | 964,110 | 964,110 | 65,104 | (294) | 0 | 0 | 3.250 | 3.222 | MN | 4,153 | 32,500 | 02/26/2021 | 09/01/2028 | 1,009,569 |
| 03969Y-AA-6 | ARDAGH METAL PACKAGING (144A) | | 4.A FE | 500,000 | 500,000 | 482,055 | 482,055 | 32,405 | 0 | 0 | 0 | 3.250 | 3.250 | MN | 2,076 | 16,250 | 02/26/2021 | 09/01/2028 | 504,785 |
| 03969Y-AA-6 | ARDAGH METAL PACKAGING (144A) | | 4.A FE | 985,000 | 1,000,000 | 964,110 | 964,110 | 62,765 | 2,045 | 0 | 0 | 3.250 | 3.480 | MN | 4,153 | 32,500 | 03/16/2021 | 09/01/2028 | 1,009,569 |
| 03969Y-AB-4 | ARDAGH METAL PACKAGING (144A) | | 5.A FE | 501,875 | 500,000 | 471,120 | 471,120 | 41,465 | (415) | 0 | 0 | 4.000 | 3.917 | MN | 2,556 | 20,000 | 02/26/2021 | 09/01/2029 | 505,889 |

# SCHEDULE D - PART 1 - SECTION 1

Showing All Long-Term BONDS - ISSUER CREDIT OBLIGATIONS Owned December 31 of Current Year

| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | Change in Book/Adjusted Carrying Value | | | | Interest | | | | | Dates | | 20 |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | | | | | | 9 | 10 | 11 | 12 | 13 | 14 | 15 | 16 | 17 | 18 | 19 | |
| CUSIP Identification | Description | Re-stricted Asset Code | NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admin-istrative Symbol | Actual Cost | Par Value | Fair Value | Book/ Adjusted Carrying Value | Unrealized Valuation Increase/ (Decrease) | Current Year's (Amor-tization)/ Accretion | Current Year's Other-Than-Temporary Impairment Recognized | Total Foreign Exchange Change in Book/ Adjusted Carrying Value | Stated Rate of | Effective Rate of | When Paid | Interest Income Due & Accrued | Interest Received During Year | Acquired | Stated Contractual Maturity Date | Payment Due at Maturity |
| 03969Y-AB-4 | ARDAGH METAL PACKAGING (144A) | | 5.A FE | 500,000 | 500,000 | 471,120 | 471,120 | 41,050 | 0 | 0 | 0 | 4.000 | 4.000 | MN | 2,556 | 20,000 | 02/26/2021 | 09/01/2029 | 505,889 |
| 03969Y-AB-4 | ARDAGH METAL PACKAGING (144A) | | 5.A FE | 993,750 | 1,000,000 | 942,240 | 942,240 | 81,312 | 788 | 0 | 0 | 4.000 | 4.094 | MN | 5,111 | 40,000 | 11/02/2021 | 09/01/2029 | 1,011,778 |
| 040555-CV-4 | ARIZONA PUBLIC SERVICE CO | | 2.A FE | 995,370 | 1,000,000 | 990,360 | 999,612 | 0 | 510 | 0 | 0 | 2.550 | 2.603 | MS | 7,508 | 25,500 | 09/15/2016 | 09/15/2026 | 1,012,750 |
| 040555-CZ-5 | ARIZONA PUBLIC SERVICE CO | | 2.A FE | 6,990,830 | 7,000,000 | 6,632,990 | 6,996,285 | 0 | 937 | 0 | 0 | 2.600 | 2.615 | FA | 68,756 | 182,000 | 08/12/2019 | 08/15/2029 | 7,091,000 |
| 045054-AF-0 | ASHTEAD CAPITAL INC (144A) | | 2.C FE | 1,932,500 | 2,000,000 | 1,999,640 | 1,986,051 | 0 | 8,020 | 0 | 0 | 4.375 | 4.824 | FA | 33,056 | 89,500 | 03/02/2018 | 08/15/2027 | 2,043,750 |
| 045054-AQ-6 | ASHTEAD CAPITAL INC (144A) | | 2.C FE | 4,988,350 | 5,000,000 | 5,161,300 | 4,990,427 | 0 | 989 | 0 | 0 | 5.550 | 5.581 | MN | 23,125 | 277,500 | 01/24/2023 | 05/30/2033 | 5,138,750 |
| 045054-AR-4 | ASHTEAD CAPITAL INC (144A) | | 2.C FE | 2,997,360 | 3,000,000 | 3,175,680 | 2,997,279 | 0 | 236 | 0 | 0 | 5.950 | 5.963 | AO | 37,683 | 178,500 | 07/24/2023 | 10/15/2033 | 3,089,250 |
| 045054-AS-2 | ASHTEAD CAPITAL INC (144A) | | 2.C FE | 1,992,220 | 2,000,000 | 2,098,080 | 1,993,569 | 0 | 570 | 0 | 0 | 5.800 | 5.848 | AO | 24,489 | 116,000 | 01/25/2024 | 04/15/2034 | 2,058,000 |
| 04636N-AH-6 | ASTRAZENECA FINANCE LLC | | 1.E FE | 8,136,400 | 8,000,000 | 8,269,680 | 8,111,059 | 0 | (13,318) | 0 | 0 | 4.875 | 4.638 | MS | 127,833 | 390,000 | 01/23/2024 | 03/03/2033 | 8,195,000 |
| 04636N-AH-6 | ASTRAZENECA FINANCE LLC | | 1.E FE | 5,053,900 | 5,000,000 | 5,168,550 | 5,041,724 | 0 | (4,983) | 0 | 0 | 4.875 | 4.732 | MS | 79,896 | 243,750 | 06/14/2023 | 03/03/2033 | 5,121,875 |
| 04636N-AN-3 | ASTRAZENECA FINANCE LLC | | 1.E FE | 4,986,400 | 5,000,000 | 5,176,650 | 4,987,752 | 0 | 1,157 | 0 | 0 | 5.000 | 5.036 | FA | 86,806 | 250,000 | 11/14/2024 | 02/26/2034 | 5,125,000 |
| 04636N-AN-3 | ASTRAZENECA FINANCE LLC | | 1.E FE | 14,543,206 | 14,600,000 | 15,115,818 | 14,548,840 | 0 | 4,867 | 0 | 0 | 5.000 | 5.052 | FA | 253,472 | 730,000 | 11/13/2024 | 02/26/2034 | 14,965,000 |
| 00206R-GQ-9 | AT&T INC | | 2.B FE | 3,418,830 | 3,000,000 | 3,004,950 | 3,202,599 | 0 | (49,271) | 0 | 0 | 4.300 | 2.461 | FA | 48,733 | 129,000 | 05/27/2021 | 02/15/2030 | 3,064,500 |
| 00206R-GQ-9 | AT&T INC | | 2.B FE | 4,517,960 | 4,000,000 | 4,006,600 | 4,264,336 | 0 | (64,226) | 0 | 0 | 4.300 | 2.499 | FA | 64,978 | 172,000 | 11/22/2021 | 02/15/2030 | 4,086,000 |
| 00206R-GQ-9 | AT&T INC | | 2.B FE | 5,653,300 | 5,000,000 | 5,008,250 | 5,313,310 | 0 | (75,957) | 0 | 0 | 4.300 | 2.589 | FA | 81,222 | 215,000 | 04/20/2021 | 02/15/2030 | 5,107,500 |
| 00206R-HT-2 | AT&T INC | | 2.B FE | 1,010,630 | 1,000,000 | 999,800 | 999,995 | 0 | (1,491) | 0 | 0 | 3.875 | 3.819 | JJ | 17,868 | 38,750 | 06/05/2019 | 01/15/2026 | 1,019,375 |
| 00206R-HV-7 | AT&T INC | | 2.B FE | 1,908,600 | 2,000,000 | 1,989,560 | 1,992,197 | 0 | 14,044 | 0 | 0 | 2.950 | 3.686 | JJ | 27,206 | 59,000 | 06/05/2019 | 07/15/2026 | 2,029,500 |
| 00206R-KH-4 | AT&T INC | | 2.B FE | 4,009,880 | 4,000,000 | 3,510,080 | 4,005,898 | 0 | (933) | 0 | 0 | 2.250 | 2.223 | FA | 37,500 | 90,000 | 08/03/2021 | 02/01/2032 | 4,045,000 |
| 00206R-KH-4 | AT&T INC | | 2.B FE | 4,988,900 | 5,000,000 | 4,387,600 | 4,993,174 | 0 | 1,028 | 0 | 0 | 2.250 | 2.274 | FA | 46,875 | 112,500 | 08/30/2021 | 02/01/2032 | 5,056,250 |
| 00206R-MY-5 | AT&T INC | | 2.B FE | 4,994,350 | 5,000,000 | 5,125,600 | 4,994,845 | 0 | 495 | 0 | 0 | 5.375 | 5.387 | FA | 155,278 | 0 | 05/28/2025 | 08/15/2035 | 5,134,375 |
| 00206R-NC-2 | AT&T INC | | 2.B FE | 4,984,650 | 5,000,000 | 4,940,200 | 4,984,585 | 0 | (65) | 0 | 0 | 4.900 | 4.938 | MN | 66,014 | 0 | 09/18/2025 | 11/01/2035 | 5,122,500 |
| 048303-CH-2 | ATLANTIC CITY ELECTRIC | | 1.F FE | 882,403 | 875,000 | 877,310 | 877,219 | 0 | (816) | 0 | 0 | 4.000 | 3.894 | AO | 7,389 | 35,000 | 11/20/2018 | 10/15/2028 | 892,500 |
| 048303-CH-2 | ATLANTIC CITY ELECTRIC | | 1.F FE | 3,996,080 | 4,000,000 | 4,010,560 | 3,998,552 | 0 | 417 | 0 | 0 | 4.000 | 4.012 | AO | 33,778 | 160,000 | 10/09/2018 | 10/15/2028 | 4,080,000 |
| 048303-CJ-8 | ATLANTIC CITY ELECTRIC | | 1.F FE | 3,993,600 | 4,000,000 | 3,628,120 | 3,996,424 | 0 | 628 | 0 | 0 | 2.300 | 2.318 | MS | 27,089 | 92,000 | 04/12/2021 | 03/15/2031 | 4,046,000 |
| 049468-AA-9 | ATLASSIAN CORPORATION LS: 58K | LS | 2.B FE | 1,993,660 | 2,000,000 | 2,058,340 | 1,995,413 | 0 | 1,177 | 0 | 0 | 5.250 | 5.323 | MN | 13,417 | 105,000 | 05/09/2024 | 05/15/2029 | 2,052,500 |
| 049560-AN-5 | ATMOS ENERGY CORP | | 1.F FE | 1,004,060 | 1,000,000 | 990,890 | 1,000,582 | 0 | (453) | 0 | 0 | 3.000 | 2.952 | JD | 1,333 | 30,000 | 06/06/2017 | 06/15/2027 | 1,015,000 |
| 049560-AN-5 | ATMOS ENERGY CORP | | 1.F FE | 997,250 | 1,000,000 | 990,890 | 999,539 | 0 | 299 | 0 | 0 | 3.000 | 3.032 | JD | 1,333 | 30,000 | 06/05/2017 | 06/15/2027 | 1,015,000 |
| 049560-AN-5 | ATMOS ENERGY CORP | | 1.F FE | 2,838,510 | 3,000,000 | 2,972,670 | 2,970,096 | 0 | 19,615 | 0 | 0 | 3.000 | 3.709 | JD | 4,000 | 90,000 | 06/13/2018 | 06/15/2027 | 3,045,000 |
| 049560-AT-2 | ATMOS ENERGY CORP | | 1.G FE | 2,017,660 | 2,000,000 | 1,755,800 | 2,008,778 | 0 | (1,758) | 0 | 0 | 1.500 | 1.405 | JJ | 13,833 | 30,000 | 10/15/2020 | 01/15/2031 | 2,015,000 |
| 049560-AT-2 | ATMOS ENERGY CORP | | 1.G FE | 1,005,930 | 1,000,000 | 877,900 | 1,002,956 | 0 | (591) | 0 | 0 | 1.500 | 1.436 | JJ | 6,917 | 15,000 | 10/27/2020 | 01/15/2031 | 1,007,500 |
| 049560-AT-2 | ATMOS ENERGY CORP | | 1.G FE | 4,358,050 | 4,410,000 | 3,871,539 | 4,382,788 | 0 | 5,139 | 0 | 0 | 1.500 | 1.628 | JJ | 30,503 | 66,150 | 01/08/2021 | 01/15/2031 | 4,443,075 |
| 049560-BC-8 | ATMOS ENERGY CORP LS: 1K | LS | 1.G FE | 3,004,020 | 3,000,000 | 3,099,180 | 3,003,955 | 0 | (65) | 0 | 0 | 5.200 | 5.181 | FA | 80,167 | 0 | 07/09/2025 | 08/15/2035 | 3,078,000 |
| 049560-BC-8 | ATMOS ENERGY CORP LS: 3K | LS | 1.G FE | 7,471,125 | 7,500,000 | 7,747,950 | 7,472,269 | 0 | 1,144 | 0 | 0 | 5.200 | 5.248 | FA | 200,417 | 0 | 06/16/2025 | 08/15/2035 | 7,695,000 |
| 052769-AE-6 | AUTODESK INC | | 2.A FE | 961,547 | 951,000 | 945,513 | 952,850 | 0 | (1,461) | 0 | 0 | 3.500 | 3.336 | JD | 1,479 | 33,285 | 06/26/2019 | 06/15/2027 | 967,643 |
| 052769-AE-6 | AUTODESK INC | | 2.A FE | 2,112,083 | 2,170,000 | 2,157,479 | 2,158,258 | 0 | 7,675 | 0 | 0 | 3.500 | 3.885 | JD | 3,376 | 75,950 | 04/22/2019 | 06/15/2027 | 2,207,975 |
| 052769-AE-6 | AUTODESK INC | | 2.A FE | 955,830 | 1,000,000 | 994,230 | 991,953 | 0 | 5,252 | 0 | 0 | 3.500 | 4.074 | JD | 1,556 | 35,000 | 02/16/2018 | 06/15/2027 | 1,017,500 |
| 052769-AE-6 | AUTODESK INC | | 2.A FE | 900,843 | 974,000 | 968,380 | 959,388 | 0 | 9,486 | 0 | 0 | 3.500 | 4.576 | JD | 1,515 | 34,090 | 12/11/2018 | 06/15/2027 | 991,045 |
| 052769-AG-1 | AUTODESK INC | | 2.A FE | 5,241,650 | 5,000,000 | 4,738,250 | 5,118,876 | 0 | (27,831) | 0 | 0 | 2.850 | 2.231 | JJ | 65,708 | 142,500 | 05/26/2021 | 01/15/2030 | 5,071,250 |
| 052769-AG-1 | AUTODESK INC | | 2.A FE | 1,002,950 | 1,000,000 | 947,650 | 1,001,282 | 0 | (297) | 0 | 0 | 2.850 | 2.816 | JJ | 13,142 | 28,500 | 01/08/2020 | 01/15/2030 | 1,014,250 |
| 052769-AG-1 | AUTODESK INC | | 2.A FE | 1,995,500 | 2,000,000 | 1,895,300 | 1,998,016 | 0 | 454 | 0 | 0 | 2.850 | 2.876 | JJ | 26,283 | 57,000 | 01/07/2020 | 01/15/2030 | 2,028,500 |
| 052769-AG-1 | AUTODESK INC | | 2.A FE | 977,884 | 1,070,000 | 1,013,986 | 995,131 | 0 | 16,433 | 0 | 0 | 2.850 | 4.775 | JJ | 14,062 | 30,495 | 12/12/2024 | 01/15/2030 | 1,085,248 |
| 052769-AH-9 | AUTODESK INC LS: 1K | LS | 2.A FE | 6,979,000 | 7,000,000 | 6,224,470 | 6,987,224 | 0 | 1,964 | 0 | 0 | 2.400 | 2.433 | JD | 7,467 | 168,000 | 10/05/2021 | 12/15/2031 | 7,084,000 |
| 052769-AH-9 | AUTODESK INC LS: 1K | LS | 2.A FE | 4,247,500 | 5,000,000 | 4,446,050 | 4,350,621 | 0 | 91,682 | 0 | 0 | 2.400 | 4.944 | JD | 5,333 | 120,000 | 11/14/2024 | 12/15/2031 | 5,060,000 |
| 052769-AH-9 | AUTODESK INC LS: 1K | LS | 2.A FE | 6,797,280 | 8,000,000 | 7,113,680 | 6,950,797 | 0 | 147,990 | 0 | 0 | 2.400 | 4.971 | JD | 8,533 | 192,000 | 12/16/2024 | 12/15/2031 | 8,096,000 |
| 053015-AF-0 | AUTOMATIC DATA PROCESSING | | 1.D FE | 2,992,380 | 3,000,000 | 2,655,660 | 2,996,329 | 0 | 756 | 0 | 0 | 1.250 | 1.277 | MS | 12,500 | 37,500 | 08/11/2020 | 09/01/2030 | 3,018,750 |
| 053015-AH-6 | AUTOMATIC DATA PROCESSING | | 1.D FE | 4,937,950 | 5,000,000 | 4,986,650 | 4,944,002 | 0 | 5,108 | 0 | 0 | 4.450 | 4.607 | MS | 69,222 | 222,500 | 10/15/2024 | 09/09/2034 | 5,111,250 |

# SCHEDULE D - PART 1 - SECTION 1

Showing All Long-Term BONDS - ISSUER CREDIT OBLIGATIONS Owned December 31 of Current Year

| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | Change in Book/Adjusted Carrying Value | | | | Interest | | | | | Dates | | 20 |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | | | | | | 9 | 10 | 11 | 12 | 13 | 14 | 15 | 16 | 17 | 18 | 19 | |
| CUSIP Identification | Description | Re-stricted Asset Code | NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admin-istrative Symbol | Actual Cost | Par Value | Fair Value | Book/ Adjusted Carrying Value | Unrealized Valuation Increase/ (Decrease) | Current Year's (Amor-tization)/ Accretion | Current Year's Other-Than-Temporary Impairment Recognized | Total Foreign Exchange Change in Book/ Adjusted Carrying Value | Stated Rate of | Effective Rate of | When Paid | Interest Income Due & Accrued | Interest Received During Year | Acquired | Stated Contractual Maturity Date | Payment Due at Maturity |
| 053015-AJ-2 | AUTOMATIC DATA PROCESSING | | 1.D FE | 3,992,680 | 4,000,000 | 4,098,680 | 3,993,027 | 0 | 347 | 0 | 0 | 4.750 | 4.781 | MN | 27,972 | 95,000 | 05/06/2025 | 05/08/2032 | 4,095,000 |
| 053015-AG-8 | AUTOMATIC DATA PROCESSING LS: 9K | LS | 1.D FE | 4,996,700 | 5,000,000 | 4,777,400 | 4,998,808 | 0 | 474 | 0 | 0 | 1.700 | 1.710 | MN | 10,861 | 85,000 | 05/12/2021 | 05/15/2028 | 5,042,500 |
| 05329W-AP-7 | AUTONATION INC | | 2.C FE | 999,250 | 1,000,000 | 993,190 | 999,805 | 0 | 82 | 0 | 0 | 3.800 | 3.809 | MN | 4,856 | 38,000 | 11/07/2017 | 11/15/2027 | 1,019,000 |
| 053332-AT-9 | AUTOZONE INC | | 2.B FE | 999,740 | 1,000,000 | 997,350 | 999,933 | 0 | 0 | 0 | 0 | 3.125 | 3.128 | AO | 6,076 | 31,250 | 04/18/2016 | 04/21/2026 | 1,015,625 |
| 053332-AV-4 | AUTOZONE INC | | 2.B FE | 999,950 | 1,000,000 | 996,280 | 1,000,000 | 0 | 0 | 0 | 0 | 3.750 | 3.750 | JD | 3,125 | 37,500 | 04/06/2017 | 06/01/2027 | 1,018,750 |
| 053332-BC-5 | AUTOZONE INC | | 2.B FE | 2,997,060 | 3,000,000 | 3,030,180 | 2,998,597 | 0 | 582 | 0 | 0 | 4.500 | 4.522 | FA | 56,250 | 135,000 | 01/23/2023 | 02/01/2028 | 3,067,500 |
| 053332-BE-1 | AUTOZONE INC | | 2.B FE | 2,996,340 | 3,000,000 | 3,017,610 | 2,999,223 | 0 | 1,265 | 0 | 0 | 5.050 | 5.095 | JJ | 69,858 | 151,500 | 07/18/2023 | 07/15/2026 | 3,075,750 |
| 053332-BM-3 | AUTOZONE INC | | 2.B FE | 2,998,080 | 3,000,000 | 3,095,370 | 2,998,615 | 0 | 535 | 0 | 0 | 5.125 | 5.136 | JD | 6,833 | 102,927 | 04/10/2025 | 06/15/2030 | 3,076,875 |
| 053484-AF-8 | AVALONBAY COMMUNITIES | | 1.G FE | 2,990,910 | 3,000,000 | 3,123,840 | 2,992,022 | 0 | 718 | 0 | 0 | 5.350 | 5.389 | JD | 13,375 | 160,500 | 05/07/2024 | 06/01/2034 | 3,080,250 |
| 05348E-AX-7 | AVALONBAY COMMUNITIES | | 1.G FE | 999,660 | 1,000,000 | 996,530 | 999,946 | 0 | 17 | 0 | 0 | 2.950 | 2.954 | MN | 3,769 | 29,500 | 05/04/2016 | 05/11/2026 | 1,014,422 |
| 05348E-AY-5 | AVALONBAY COMMUNITIES | | 1.G FE | 1,993,780 | 2,000,000 | 1,984,960 | 1,999,391 | 0 | 688 | 0 | 0 | 2.900 | 2.936 | AO | 12,244 | 58,000 | 09/26/2016 | 10/15/2026 | 2,029,000 |
| 05348E-BA-6 | AVALONBAY COMMUNITIES | | 1.G FE | 996,540 | 1,000,000 | 992,890 | 999,428 | 0 | 382 | 0 | 0 | 3.350 | 3.391 | MN | 4,281 | 33,500 | 05/03/2017 | 05/15/2027 | 1,016,750 |
| 05348E-BC-2 | AVALONBAY COMMUNITIES | | 1.G FE | 2,835,300 | 3,000,000 | 2,959,020 | 2,960,229 | 0 | 18,380 | 0 | 0 | 3.200 | 3.882 | JJ | 44,267 | 96,000 | 04/18/2018 | 01/15/2028 | 3,048,000 |
| 053611-AK-5 | AVERY DENNISON | | 2.B FE | 4,978,500 | 5,000,000 | 4,669,200 | 4,989,945 | 0 | 2,138 | 0 | 0 | 2.650 | 2.699 | AO | 22,083 | 132,500 | 03/04/2020 | 04/30/2030 | 5,066,250 |
| 05368V-AA-4 | AVIENT CORP (144A) | | 3.C FE | 500,000 | 500,000 | 516,665 | 500,000 | 0 | 0 | 0 | 0 | 7.125 | 7.125 | FA | 14,844 | 35,625 | 07/27/2022 | 08/01/2030 | 517,813 |
| 05453G-AC-9 | AXALTA COATING SYSTEMS | | 3.C FE | 250,000 | 250,000 | 241,325 | 241,325 | 14,155 | 0 | 0 | 0 | 3.375 | 3.375 | FA | 3,188 | 8,438 | 11/09/2020 | 02/15/2029 | 254,219 |
| 05453G-AC-9 | AXALTA COATING SYSTEMS | | 3.C FE | 1,715,000 | 1,750,000 | 1,689,275 | 1,689,275 | 94,721 | 4,364 | 0 | 0 | 3.375 | 3.662 | FA | 22,313 | 59,063 | 01/27/2021 | 02/15/2029 | 1,779,531 |
| 05453G-AC-9 | AXALTA COATING SYSTEMS | | 3.C FE | 1,920,000 | 2,000,000 | 1,930,600 | 1,930,600 | 102,316 | 10,924 | 0 | 0 | 3.375 | 4.012 | FA | 25,500 | 67,500 | 10/26/2021 | 02/15/2029 | 2,033,750 |
| 05453G-AC-9 | AXALTA COATING SYSTEMS | | 3.C FE | 861,250 | 1,000,000 | 965,300 | 923,323 | 0 | 21,653 | 0 | 0 | 3.375 | 6.108 | FA | 12,750 | 33,750 | 12/13/2022 | 02/15/2029 | 1,016,875 |
| 05453G-AC-9 | AXALTA COATING SYSTEMS | | 3.C FE | 1,710,000 | 2,000,000 | 1,930,600 | 1,835,722 | 0 | 46,197 | 0 | 0 | 3.375 | 6.313 | FA | 25,500 | 67,500 | 02/09/2023 | 02/15/2029 | 2,033,750 |
| 05454N-AA-7 | AXALTA COATING/DUTCH HLD BV (144A) | | 3.C FE | 1,680,000 | 1,750,000 | 1,753,028 | 1,728,286 | 0 | 13,900 | 0 | 0 | 4.750 | 5.648 | JD | 3,694 | 83,125 | 04/05/2022 | 06/15/2027 | 1,791,563 |
| 05454N-AA-7 | AXALTA COATING/DUTCH HLD BV (144A) | | 3.C FE | 947,500 | 1,000,000 | 1,001,730 | 981,410 | 0 | 11,843 | 0 | 0 | 4.750 | 6.102 | JD | 2,111 | 47,500 | 12/13/2022 | 06/15/2027 | 1,023,750 |
| 05464C-AC-5 | AXON ENTERPRISE INC (144A) | | 3.C FE | 1,028,750 | 1,000,000 | 1,034,840 | 1,027,528 | 0 | (1,222) | 0 | 0 | 6.125 | 5.179 | MS | 18,035 | 0 | 11/05/2025 | 03/15/2030 | 1,030,625 |
| 05464C-AC-5 | AXON ENTERPRISE INC (144A) | | 3.C FE | 1,027,500 | 1,000,000 | 1,034,840 | 1,025,503 | 0 | (1,997) | 0 | 0 | 6.125 | 5.247 | MS | 18,035 | 0 | 09/25/2025 | 03/15/2030 | 1,030,625 |
| 05464C-AC-5 | AXON ENTERPRISE INC (144A) | | 3.C FE | 1,025,000 | 1,000,000 | 1,034,840 | 1,022,335 | 0 | (2,665) | 0 | 0 | 6.125 | 5.354 | MS | 18,035 | 31,306 | 07/31/2025 | 03/15/2030 | 1,030,625 |
| 05464C-AC-5 | AXON ENTERPRISE INC (144A) | | 3.C FE | 1,003,750 | 1,000,000 | 1,034,840 | 1,003,075 | 0 | (675) | 0 | 0 | 6.125 | 6.014 | MS | 18,035 | 31,306 | 04/10/2025 | 03/15/2030 | 1,030,625 |
| 05464C-AD-3 | AXON ENTERPRISE INC (144A) | | 3.C FE | 1,038,750 | 1,000,000 | 1,044,490 | 1,036,472 | 0 | (2,278) | 0 | 0 | 6.250 | 5.269 | MS | 18,403 | 0 | 09/18/2025 | 03/15/2033 | 1,031,250 |
| 05464C-AD-3 | AXON ENTERPRISE INC (144A) | | 3.C FE | 1,035,000 | 1,000,000 | 1,044,490 | 1,033,865 | 0 | (1,135) | 0 | 0 | 6.250 | 5.338 | MS | 18,403 | 0 | 11/04/2025 | 03/15/2033 | 1,031,250 |
| 05464C-AD-3 | AXON ENTERPRISE INC (144A) | | 3.C FE | 1,035,000 | 1,000,000 | 1,044,490 | 1,033,360 | 0 | (1,640) | 0 | 0 | 6.250 | 5.351 | MS | 18,403 | 0 | 10/09/2025 | 03/15/2033 | 1,031,250 |
| 05464C-AD-3 | AXON ENTERPRISE INC (144A) | | 3.C FE | 1,035,000 | 1,000,000 | 1,044,490 | 1,032,682 | 0 | (2,318) | 0 | 0 | 6.250 | 5.369 | MS | 18,403 | 31,944 | 09/03/2025 | 03/15/2033 | 1,031,250 |
| 05723K-AE-0 | BAKER HUGHES INC | | 1.G FE | 2,000,000 | 2,000,000 | 1,979,400 | 2,000,000 | 0 | 0 | 0 | 0 | 3.337 | 3.337 | JD | 2,966 | 66,740 | 12/06/2017 | 12/15/2027 | 2,033,370 |
| 058498-AW-6 | BALL CORP | | 3.A FE | 1,000,000 | 1,000,000 | 925,330 | 925,330 | 68,700 | 0 | 0 | 0 | 2.875 | 2.875 | FA | 10,861 | 28,750 | 08/10/2020 | 08/15/2030 | 1,014,375 |
| 058498-AW-6 | BALL CORP | | 3.A FE | 1,905,000 | 2,000,000 | 1,850,660 | 1,850,660 | 126,817 | 10,583 | 0 | 0 | 2.875 | 3.513 | FA | 21,722 | 57,500 | 11/29/2021 | 08/15/2030 | 2,028,750 |
| 058498-AX-4 | BALL CORP | | 3.A FE | 3,022,500 | 3,000,000 | 2,766,750 | 2,766,750 | 219,952 | (2,212) | 0 | 0 | 3.125 | 3.036 | MS | 27,604 | 93,750 | 09/14/2021 | 09/15/2031 | 3,046,875 |
| 058498-AX-4 | BALL CORP | | 3.A FE | 1,000,000 | 1,000,000 | 922,250 | 922,250 | 72,580 | 0 | 0 | 0 | 3.125 | 3.125 | MS | 9,201 | 31,250 | 09/09/2021 | 09/15/2031 | 1,015,625 |
| 058498-BA-3 | BALL CORP | | 3.A FE | 1,000,000 | 1,000,000 | 1,020,220 | 1,000,000 | 0 | 0 | 0 | 0 | 5.500 | 5.500 | JJ | 20,931 | 0 | 08/07/2025 | 09/15/2033 | 1,011,306 |
| 059165-EN-6 | BALTIMORE GAS & ELECTRIC | | 1.G FE | 2,519,075 | 2,500,000 | 2,262,475 | 2,510,675 | 0 | (1,913) | 0 | 0 | 2.250 | 2.163 | JD | 2,500 | 56,250 | 06/09/2021 | 06/15/2031 | 2,528,125 |
| 059165-EG-1 | BALTIMORE GAS & ELECTRIC LS:155K | LS | 1.G FE | 948,820 | 1,000,000 | 990,970 | 995,836 | 0 | 6,502 | 0 | 0 | 2.400 | 3.078 | FA | 9,067 | 24,000 | 12/18/2017 | 08/15/2026 | 1,012,000 |
| 06051G-FX-2 | BANK OF AMERICA CORP | | 1.G FE | 1,006,810 | 1,000,000 | 998,810 | 1,000,169 | 0 | (816) | 0 | 0 | 3.500 | 3.419 | AO | 7,000 | 35,000 | 04/15/2016 | 04/19/2026 | 1,017,500 |
| 06051G-FX-2 | BANK OF AMERICA CORP | | 1.G FE | 998,330 | 1,000,000 | 998,810 | 999,867 | 0 | 156 | 0 | 0 | 3.500 | 3.520 | AO | 7,000 | 35,000 | 04/14/2016 | 04/19/2026 | 1,017,500 |
| 06051G-GA-1 | BANK OF AMERICA CORP | | 1.G FE | 1,005,790 | 1,000,000 | 991,130 | 1,000,506 | 0 | (647) | 0 | 0 | 3.248 | 3.180 | AO | 6,316 | 32,480 | 10/18/2016 | 10/21/2027 | 1,016,240 |
| 06051G-GF-0 | BANK OF AMERICA CORP | | 1.G FE | 1,000,000 | 1,000,000 | 997,890 | 1,000,000 | 0 | 0 | 0 | 0 | 3.824 | 3.824 | JJ | 17,102 | 38,240 | 01/17/2017 | 01/20/2028 | 1,019,120 |
| 06051G-GL-7 | BANK OF AMERICA CORP | | 1.G FE | 2,000,000 | 2,000,000 | 1,991,800 | 2,000,000 | 0 | 0 | 0 | 0 | 3.705 | 3.705 | AO | 13,791 | 74,100 | 04/19/2017 | 04/24/2028 | 2,037,050 |
| 06051G-GR-4 | BANK OF AMERICA CORP | | 1.G FE | 2,023,120 | 2,000,000 | 1,986,900 | 2,004,265 | 0 | (2,643) | 0 | 0 | 3.593 | 3.450 | JJ | 31,938 | 71,860 | 12/20/2017 | 07/21/2028 | 2,035,930 |
| 06051G-GR-4 | BANK OF AMERICA CORP | | 1.G FE | 2,000,000 | 2,000,000 | 1,986,900 | 2,000,000 | 0 | 0 | 0 | 0 | 3.593 | 3.593 | JJ | 31,938 | 71,860 | 07/18/2017 | 07/21/2028 | 2,035,930 |

# SCHEDULE D - PART 1 - SECTION 1

Showing All Long-Term BONDS - ISSUER CREDIT OBLIGATIONS Owned December 31 of Current Year

| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | Change in Book/Adjusted Carrying Value | | | | Interest | | | | | Dates | | 20 |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | | | | | | 9 | 10 | 11 | 12 | 13 | 14 | 15 | 16 | 17 | 18 | 19 | |
| CUSIP Identification | Description | Re-stricted Asset Code | NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admin-istrative Symbol | Actual Cost | Par Value | Fair Value | Book/ Adjusted Carrying Value | Unrealized Valuation Increase/ (Decrease) | Current Year's (Amor-tization)/ Accretion | Current Year's Other-Than-Temporary Impairment Recognized | Total Foreign Exchange Change in Book/ Adjusted Carrying Value | Stated Rate of | Effective Rate of | When Paid | Interest Income Due & Accrued | Interest Received During Year | Acquired | Stated Contractual Maturity Date | Payment Due at Maturity |
| 06051G-HD-4 | BANK OF AMERICA CORP | | 1.E FE | 1,127,000 | 1,127,000 | 1,113,183 | 1,127,000 | 0 | 0 | 0 | 0 | 3.419 | 3.419 | JD | 1,177 | 38,532 | 12/20/2017 | 12/20/2028 | 1,146,266 |
| 06051G-HG-7 | BANK OF AMERICA CORP | | 1.E FE | 3,000,000 | 3,000,000 | 2,995,770 | 3,000,000 | 0 | 0 | 0 | 0 | 3.970 | 3.970 | MS | 38,377 | 119,100 | 02/28/2018 | 03/05/2029 | 3,059,550 |
| 06051G-HV-4 | BANK OF AMERICA CORP | | 1.G FE | 3,000,000 | 3,000,000 | 2,898,420 | 3,000,000 | 0 | 0 | 0 | 0 | 3.194 | 3.194 | JJ | 42,054 | 95,820 | 07/18/2019 | 07/23/2030 | 3,047,910 |
| 06051G-HX-0 | BANK OF AMERICA CORP | | 1.G FE | 5,291,600 | 5,000,000 | 4,759,850 | 5,135,081 | 0 | (33,714) | 0 | 0 | 2.884 | 2.141 | AO | 27,638 | 144,200 | 02/25/2021 | 10/22/2030 | 5,072,100 |
| 06051G-JP-5 | BANK OF AMERICA CORP | | 1.G FE | 10,000,000 | 10,000,000 | 9,196,000 | 10,000,000 | 0 | 0 | 0 | 0 | 2.651 | 2.651 | MS | 81,003 | 265,100 | 03/08/2021 | 03/11/2032 | 10,132,550 |
| 06051G-JT-7 | BANK OF AMERICA CORP | | 1.G FE | 10,000,000 | 10,000,000 | 9,179,000 | 10,000,000 | 0 | 0 | 0 | 0 | 2.687 | 2.687 | AO | 51,501 | 268,700 | 04/16/2021 | 04/22/2032 | 10,134,350 |
| 06051G-LC-1 | BANK OF AMERICA CORP | | 1.G FE | 3,000,000 | 3,000,000 | 3,118,170 | 3,000,000 | 0 | 0 | 0 | 0 | 6.204 | 6.204 | MN | 26,367 | 186,120 | 11/07/2022 | 11/10/2028 | 3,093,060 |
| 06051G-LE-7 | BANK OF AMERICA CORP | | 1.E FE | 9,000,000 | 9,000,000 | 9,004,410 | 9,000,000 | 0 | 0 | 0 | 0 | 5.080 | 5.080 | JJ | 204,470 | 457,200 | 01/17/2023 | 01/20/2027 | 9,228,600 |
| 06051G-MM-8 | BANK OF AMERICA CORP | | 1.E FE | 5,260,150 | 5,000,000 | 5,216,100 | 5,258,644 | 0 | (1,506) | 0 | 0 | 5.511 | 4.800 | JJ | 120,170 | 0 | 12/04/2025 | 01/24/2036 | 5,137,775 |
| 06051G-MM-8 | BANK OF AMERICA CORP | | 1.E FE | 4,999,050 | 5,000,000 | 5,216,100 | 4,999,064 | 0 | 14 | 0 | 0 | 5.511 | 5.513 | JJ | 120,170 | 137,775 | 02/12/2025 | 01/24/2036 | 5,137,775 |
| 06051G-MW-6 | BANK OF AMERICA CORP | | 1.E FE | 5,236,750 | 5,000,000 | 5,207,000 | 5,231,799 | 0 | (4,951) | 0 | 0 | 5.464 | 4.841 | MN | 39,462 | 136,600 | 09/30/2025 | 05/09/2036 | 5,136,600 |
| 06406R-AB-3 | BANK OF NEW YORK MELLON CORP | | 1.F FE | 1,000,000 | 1,000,000 | 995,510 | 1,000,000 | 0 | 0 | 0 | 0 | 3.442 | 3.442 | FA | 13,768 | 34,420 | 01/31/2017 | 02/07/2028 | 1,017,210 |
| 06406R-AR-8 | BANK OF NEW YORK MELLON CORP | | 1.F FE | 14,994,450 | 15,000,000 | 13,293,900 | 14,997,027 | 0 | 545 | 0 | 0 | 1.650 | 1.654 | JJ | 105,188 | 247,500 | 01/21/2021 | 01/28/2031 | 15,123,750 |
| 06406R-AZ-0 | BANK OF NEW YORK MELLON CORP | | 1.F FE | 4,997,000 | 5,000,000 | 4,710,950 | 4,998,640 | 0 | 419 | 0 | 0 | 1.900 | 1.909 | JJ | 41,167 | 95,000 | 10/20/2021 | 01/25/2029 | 5,047,500 |
| 06406R-BW-6 | BANK OF NEW YORK MELLON CORP | | 1.D FE | 4,977,200 | 5,000,000 | 5,168,700 | 4,978,297 | 0 | 1,097 | 0 | 0 | 5.188 | 5.247 | MS | 77,099 | 129,700 | 04/16/2025 | 03/14/2035 | 5,129,700 |
| 06406R-CJ-4 | BANK OF NEW YORK MELLON CORP | | 1.D FE | 5,098,800 | 5,000,000 | 5,182,400 | 5,037,980 | 0 | (60,820) | 0 | 0 | 5.316 | 2.349 | JD | 18,458 | 129,947 | 07/31/2025 | 06/06/2036 | 5,132,900 |
| 06406R-CJ-4 | BANK OF NEW YORK MELLON CORP | | 1.D FE | 5,003,500 | 5,000,000 | 5,182,400 | 5,000,752 | 0 | (2,748) | 0 | 0 | 5.316 | 5.238 | JD | 18,458 | 129,947 | 06/09/2025 | 06/06/2036 | 5,132,900 |
| 06406R-CJ-4 | BANK OF NEW YORK MELLON CORP | | 1.D FE | 5,000,000 | 5,000,000 | 5,182,400 | 5,000,000 | 0 | 0 | 0 | 0 | 5.316 | 5.316 | JD | 18,458 | 129,947 | 06/03/2025 | 06/06/2036 | 5,132,900 |
| 06406R-AU-1 | BANK OF NEW YORK MELLON CORP LS: 1K | LS | 1.F FE | 4,989,550 | 5,000,000 | 4,751,850 | 4,996,156 | 0 | 1,467 | 0 | 0 | 1.650 | 1.681 | JJ | 38,271 | 82,500 | 04/20/2021 | 07/14/2028 | 5,041,250 |
| 06406R-AU-1 | BANK OF NEW YORK MELLON CORP LS: 1K | LS | 1.F FE | 9,973,700 | 10,000,000 | 9,503,700 | 9,990,335 | 0 | 3,690 | 0 | 0 | 1.650 | 1.689 | JJ | 76,542 | 165,000 | 04/19/2021 | 07/14/2028 | 10,082,500 |
| 05526D-BB-0 | BAT CAPITAL CORP | | 2.A FE | 790,000 | 790,000 | 784,454 | 790,000 | 0 | 0 | 0 | 0 | 3.557 | 3.557 | FA | 10,616 | 28,100 | 08/08/2017 | 08/15/2027 | 804,050 |
| 071813-CB-3 | BAXTER INTERNATIONAL | | 2.C FE | 4,004,880 | 4,000,000 | 3,427,040 | 4,002,478 | 0 | (471) | 0 | 0 | 1.730 | 1.717 | AO | 17,300 | 69,200 | 10/30/2020 | 04/01/2031 | 4,034,600 |
| 071813-CB-3 | BAXTER INTERNATIONAL | | 2.C FE | 3,002,280 | 3,000,000 | 2,570,280 | 3,001,143 | 0 | (217) | 0 | 0 | 1.730 | 1.722 | AO | 12,975 | 51,900 | 10/30/2020 | 04/01/2031 | 3,025,950 |
| 071813-CB-3 | BAXTER INTERNATIONAL | | 2.C FE | 2,997,180 | 3,000,000 | 2,570,280 | 2,998,473 | 0 | 270 | 0 | 0 | 1.730 | 1.740 | AO | 12,975 | 51,900 | 10/29/2020 | 04/01/2031 | 3,025,950 |
| 071813-CB-3 | BAXTER INTERNATIONAL | | 2.C FE | 1,997,360 | 2,000,000 | 1,713,520 | 1,998,582 | 0 | 252 | 0 | 0 | 1.730 | 1.744 | AO | 8,650 | 34,600 | 10/30/2020 | 04/01/2031 | 2,017,300 |
| 071813-CS-6 | BAXTER INTERNATIONAL | | 2.C FE | 4,999,800 | 5,000,000 | 4,358,250 | 5,000,000 | 0 | 0 | 0 | 0 | 2.539 | 2.539 | FA | 52,896 | 126,950 | 11/16/2021 | 02/01/2032 | 5,063,475 |
| 07274N-AL-7 | BAYER US FINANCE II LLC (144A) | | 2.B FE | 4,963,550 | 5,000,000 | 5,006,400 | 4,987,845 | 0 | 3,736 | 0 | 0 | 4.375 | 4.463 | JD | 9,722 | 218,750 | 06/18/2018 | 12/15/2028 | 5,109,375 |
| 073644-AA-4 | BEACON MOBILITY CORP (144A) | | 4.B FE | 1,043,750 | 1,000,000 | 1,046,480 | 1,041,168 | 0 | (2,582) | 0 | 0 | 7.250 | 5.954 | FA | 36,049 | 0 | 09/25/2025 | 08/01/2030 | 1,036,250 |
| 073644-AA-4 | BEACON MOBILITY CORP (144A) | | 4.B FE | 1,038,750 | 1,000,000 | 1,046,480 | 1,035,942 | 0 | (2,808) | 0 | 0 | 7.250 | 6.115 | FA | 36,049 | 0 | 09/02/2025 | 08/01/2030 | 1,036,250 |
| 073644-AA-4 | BEACON MOBILITY CORP (144A) | | 4.B FE | 1,037,500 | 1,000,000 | 1,046,480 | 1,035,772 | 0 | (1,728) | 0 | 0 | 7.250 | 6.120 | FA | 36,049 | 0 | 10/15/2025 | 08/01/2030 | 1,036,250 |
| 073644-AA-4 | BEACON MOBILITY CORP (144A) | | 4.B FE | 1,021,250 | 1,000,000 | 1,046,480 | 1,019,342 | 0 | (1,908) | 0 | 0 | 7.250 | 6.631 | FA | 36,049 | 0 | 07/30/2025 | 08/01/2030 | 1,036,250 |
| 073644-AA-4 | BEACON MOBILITY CORP (144A) | | 4.B FE | 1,021,250 | 1,000,000 | 1,046,480 | 1,019,231 | 0 | (2,019) | 0 | 0 | 7.250 | 6.635 | FA | 36,049 | 0 | 07/22/2025 | 08/01/2030 | 1,036,250 |
| 073644-AA-4 | BEACON MOBILITY CORP (144A) | | 4.B FE | 1,011,250 | 1,000,000 | 1,046,480 | 1,010,021 | 0 | (1,229) | 0 | 0 | 7.250 | 6.926 | FA | 36,049 | 0 | 06/17/2025 | 08/01/2030 | 1,036,250 |
| 073644-AA-4 | BEACON MOBILITY CORP (144A) | | 4.B FE | 505,000 | 500,000 | 523,240 | 504,453 | 0 | (547) | 0 | 0 | 7.250 | 6.961 | FA | 18,024 | 0 | 06/17/2025 | 08/01/2030 | 518,125 |
| 073644-AA-4 | BEACON MOBILITY CORP (144A) | | 4.B FE | 100,000 | 100,000 | 104,648 | 100,000 | 0 | 0 | 0 | 0 | 7.250 | 7.250 | FA | 3,605 | 0 | 06/17/2025 | 08/01/2030 | 103,625 |
| 075887-BW-8 | BECTON DICKINSON | | 2.B FE | 89,015 | 88,000 | 87,668 | 88,149 | 0 | (120) | 0 | 0 | 3.700 | 3.554 | JD | 226 | 3,256 | 10/31/2017 | 06/06/2027 | 89,628 |
| 075887-BW-8 | BECTON DICKINSON | | 2.B FE | 3,000,000 | 3,000,000 | 2,988,690 | 3,000,000 | 0 | 0 | 0 | 0 | 3.700 | 3.700 | JD | 7,708 | 111,000 | 05/22/2017 | 06/06/2027 | 3,055,500 |
| 075887-BW-8 | BECTON DICKINSON | | 2.B FE | 6,682,107 | 7,119,000 | 7,092,161 | 6,974,350 | 0 | 94,868 | 0 | 0 | 3.700 | 5.190 | JD | 18,292 | 263,403 | 09/26/2022 | 06/06/2027 | 7,250,702 |
| 075887-CQ-0 | BECTON DICKINSON | | 2.B FE | 5,000,000 | 5,000,000 | 5,067,650 | 5,000,000 | 0 | 0 | 0 | 0 | 4.693 | 4.693 | FA | 89,949 | 234,650 | 02/06/2023 | 02/13/2028 | 5,117,325 |
| 075887-CS-6 | BECTON DICKINSON | | 2.B FE | 4,940,750 | 5,000,000 | 5,113,750 | 4,945,552 | 0 | 4,802 | 0 | 0 | 5.110 | 5.276 | FA | 101,490 | 255,500 | 01/21/2025 | 02/08/2034 | 5,127,750 |
| 09247X-AN-1 | BLACKROCK INC | | 1.D FE | 1,017,650 | 1,000,000 | 994,580 | 1,002,546 | 0 | (2,067) | 0 | 0 | 3.200 | 2.981 | MS | 9,422 | 32,000 | 11/22/2017 | 03/15/2027 | 1,016,000 |
| 09247X-AN-1 | BLACKROCK INC | | 1.D FE | 1,991,900 | 2,000,000 | 1,989,160 | 1,998,812 | 0 | 901 | 0 | 0 | 3.200 | 3.248 | MS | 18,844 | 64,000 | 03/21/2017 | 03/15/2027 | 2,032,000 |
| 09247X-AN-1 | BLACKROCK INC | | 1.D FE | 1,988,680 | 2,000,000 | 1,989,160 | 1,998,248 | 0 | 1,351 | 0 | 0 | 3.200 | 3.272 | MS | 18,844 | 64,000 | 01/29/2018 | 03/15/2027 | 2,032,000 |
| 09247X-AN-1 | BLACKROCK INC | | 1.D FE | 973,540 | 1,000,000 | 994,580 | 995,918 | 0 | 3,230 | 0 | 0 | 3.200 | 3.546 | MS | 9,422 | 32,000 | 03/14/2018 | 03/15/2027 | 1,016,000 |
| 09247X-AP-6 | BLACKROCK INC | | 1.D FE | 3,967,600 | 4,000,000 | 3,924,440 | 3,987,863 | 0 | 3,353 | 0 | 0 | 3.250 | 3.346 | AO | 21,667 | 130,000 | 04/17/2019 | 04/30/2029 | 4,065,000 |

# SCHEDULE D - PART 1 - SECTION 1

Showing All Long-Term BONDS - ISSUER CREDIT OBLIGATIONS Owned December 31 of Current Year

| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | Change in Book/Adjusted Carrying Value | | | | Interest | | | | | Dates | | 20 |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | | | | | | 9 | 10 | 11 | 12 | 13 | 14 | 15 | 16 | 17 | 18 | 19 | |
| CUSIP Identification | Description | Re-stricted Asset Code | NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admin-istrative Symbol | Actual Cost | Par Value | Fair Value | Book/ Adjusted Carrying Value | Unrealized Valuation Increase/ (Decrease) | Current Year's (Amor-tization)/ Accretion | Current Year's Other-Than-Temporary Impairment Recognized | Total Foreign Exchange Change in Book/ Adjusted Carrying Value | Stated Rate of | Effective Rate of | When Paid | Interest Income Due & Accrued | Interest Received During Year | Acquired | Stated Contractual Maturity Date | Payment Due at Maturity |
| 09247X-AQ-4 | BLACKROCK INC | | 1.D FE | 3,270,750 | 3,000,000 | 2,809,800 | 3,124,980 | 0 | (29,576) | 0 | 0 | 2.400 | 1.348 | AO | 12,000 | 72,000 | 12/03/2020 | 04/30/2030 | 3,036,000 |
| 09247X-AQ-4 | BLACKROCK INC | | 1.D FE | 2,024,100 | 2,000,000 | 1,873,200 | 2,010,475 | 0 | (2,421) | 0 | 0 | 2.400 | 2.265 | AO | 8,000 | 48,000 | 01/29/2020 | 04/30/2030 | 2,024,000 |
| 09247X-AR-2 | BLACKROCK INC | | 1.D FE | 3,107,430 | 3,000,000 | 2,698,170 | 3,054,540 | 0 | (10,815) | 0 | 0 | 1.900 | 1.508 | JJ | 24,225 | 57,000 | 12/14/2020 | 01/28/2031 | 3,028,500 |
| 09247X-AR-2 | BLACKROCK INC | | 1.D FE | 2,985,060 | 3,000,000 | 2,698,170 | 2,991,759 | 0 | 1,527 | 0 | 0 | 1.900 | 1.957 | JJ | 24,225 | 57,000 | 06/15/2021 | 01/28/2031 | 3,028,500 |
| 09247X-AS-0 | BLACKROCK INC LS: 30K | LS | 1.D FE | 2,770,200 | 3,000,000 | 2,649,750 | 2,850,645 | 0 | 21,802 | 0 | 0 | 2.100 | 2.992 | FA | 22,050 | 63,000 | 02/23/2022 | 02/25/2032 | 3,031,500 |
| 09247X-AS-0 | BLACKROCK INC LS: 39K | LS | 1.D FE | 3,964,400 | 4,000,000 | 3,533,000 | 3,977,517 | 0 | 3,371 | 0 | 0 | 2.100 | 2.198 | FA | 29,400 | 84,000 | 12/01/2021 | 02/25/2032 | 4,042,000 |
| 093645-AJ-8 | BLOCK COMMUNICATIONS INC (144A) | | 5.A FE | 1,010,000 | 1,000,000 | 934,870 | 934,870 | 2,434 | (484) | 0 | 0 | 4.875 | 4.874 | MS | 16,250 | 48,750 | 11/24/2021 | 03/01/2028 | 1,024,375 |
| 093645-AJ-8 | BLOCK COMMUNICATIONS INC (144A) | | 5.A FE | 100,000 | 100,000 | 93,487 | 93,487 | 195 | 0 | 0 | 0 | 4.875 | 4.875 | MS | 1,625 | 4,875 | 02/10/2020 | 03/01/2028 | 102,438 |
| 093645-AJ-8 | BLOCK COMMUNICATIONS INC (144A) | | 5.A FE | 998,750 | 1,000,000 | 934,870 | 934,870 | 1,759 | 191 | 0 | 0 | 4.875 | 4.897 | MS | 16,250 | 48,750 | 12/14/2021 | 03/01/2028 | 1,024,375 |
| 05565E-AH-8 | BMW US CAPITAL LLC (144A) | | 1.F FE | 1,998,620 | 2,000,000 | 1,993,520 | 1,999,860 | 0 | 107 | 0 | 0 | 2.800 | 2.808 | AO | 12,444 | 56,000 | 04/04/2016 | 04/11/2026 | 2,028,000 |
| 05565E-AT-2 | BMW US CAPITAL LLC (144A) | | 1.F FE | 1,003,710 | 1,000,000 | 992,580 | 1,000,474 | 0 | (452) | 0 | 0 | 3.300 | 3.252 | AO | 7,792 | 33,000 | 01/10/2018 | 04/06/2027 | 1,016,500 |
| 097023-BU-8 | BOEING CO | | 2.C FE | 976,980 | 1,000,000 | 985,330 | 996,928 | 0 | 2,528 | 0 | 0 | 2.800 | 3.068 | MS | 9,333 | 28,000 | 02/14/2017 | 03/01/2027 | 1,014,000 |
| 097023-BX-2 | BOEING CO | | 2.C FE | 1,975,160 | 2,000,000 | 1,964,620 | 1,993,806 | 0 | 2,683 | 0 | 0 | 3.250 | 3.398 | MS | 21,667 | 65,000 | 03/19/2018 | 03/01/2028 | 2,032,500 |
| 097023-BX-2 | BOEING CO | | 2.C FE | 981,760 | 1,000,000 | 982,310 | 995,477 | 0 | 1,963 | 0 | 0 | 3.250 | 3.467 | MS | 10,833 | 32,500 | 02/22/2018 | 03/01/2028 | 1,016,250 |
| 097023-CA-1 | BOEING CO | | 2.C FE | 2,927,490 | 3,000,000 | 2,941,410 | 2,976,550 | 0 | 7,671 | 0 | 0 | 3.450 | 3.742 | MN | 17,250 | 103,500 | 10/30/2018 | 11/01/2028 | 3,051,750 |
| 09951L-AC-7 | BOOZ ALLEN HAMILTON INC LS:1.4M | LS | 2.C FE | 1,464,810 | 1,417,000 | 1,476,996 | 1,460,011 | 0 | (4,647) | 0 | 0 | 5.950 | 5.443 | FA | 34,427 | 84,312 | 12/16/2024 | 08/04/2033 | 1,459,156 |
| 09951L-AC-7 | BOOZ ALLEN HAMILTON INC LS:2.0M | LS | 2.C FE | 2,088,280 | 2,000,000 | 2,084,680 | 2,079,220 | 0 | (8,618) | 0 | 0 | 5.950 | 5.292 | FA | 48,592 | 119,000 | 12/09/2024 | 08/04/2033 | 2,059,500 |
| 09951L-AC-7 | BOOZ ALLEN HAMILTON INC LS:2.0M | LS | 2.C FE | 2,067,760 | 2,000,000 | 2,084,680 | 2,060,959 | 0 | (6,587) | 0 | 0 | 5.950 | 5.441 | FA | 48,592 | 119,000 | 12/16/2024 | 08/04/2033 | 2,059,500 |
| 09951L-AC-7 | BOOZ ALLEN HAMILTON INC LS:2.7M | LS | 2.C FE | 2,821,366 | 2,741,000 | 2,857,054 | 2,812,872 | 0 | (7,741) | 0 | 0 | 5.950 | 5.511 | FA | 66,595 | 163,090 | 11/19/2024 | 08/04/2033 | 2,822,545 |
| 09951L-AA-1 | BOOZ ALLEN HAMILTON INC (144A) | | 2.C FE | 1,160,400 | 1,155,000 | 1,134,198 | 1,154,972 | 0 | (850) | 0 | 0 | 3.875 | 3.874 | MS | 14,919 | 44,756 | 03/16/2021 | 09/01/2028 | 1,177,378 |
| 09951L-AA-1 | BOOZ ALLEN HAMILTON INC (144A) | | 2.C FE | 100,000 | 100,000 | 98,199 | 100,000 | 0 | 0 | 0 | 0 | 3.875 | 3.875 | MS | 1,292 | 3,875 | 08/12/2020 | 09/01/2028 | 101,938 |
| 09951L-AA-1 | BOOZ ALLEN HAMILTON INC (144A) | | 2.C FE | 998,750 | 1,000,000 | 981,990 | 999,482 | 0 | 167 | 0 | 0 | 3.875 | 3.894 | MS | 12,917 | 38,750 | 03/18/2021 | 09/01/2028 | 1,019,375 |
| 09951L-AA-1 | BOOZ ALLEN HAMILTON INC (144A) | | 2.C FE | 985,000 | 1,000,000 | 981,990 | 993,405 | 0 | 2,278 | 0 | 0 | 3.875 | 4.137 | MS | 12,917 | 38,750 | 01/28/2022 | 09/01/2028 | 1,019,375 |
| 09951L-AA-1 | BOOZ ALLEN HAMILTON INC (144A) | | 2.C FE | 871,250 | 1,000,000 | 981,990 | 935,325 | 0 | 21,502 | 0 | 0 | 3.875 | 6.555 | MS | 12,917 | 38,750 | 10/19/2022 | 09/01/2028 | 1,019,375 |
| 09951L-AB-9 | BOOZ ALLEN HAMILTON INC (144A) LS:1.1M | LS | 2.C FE | 1,343,655 | 1,332,000 | 1,302,017 | 1,332,000 | 0 | (45) | 0 | 0 | 4.000 | 4.000 | JJ | 26,640 | 53,280 | 11/29/2021 | 07/01/2029 | 1,358,640 |
| 09951L-AB-9 | BOOZ ALLEN HAMILTON INC (144A) LS:3.2M | LS | 2.C FE | 3,884,640 | 4,000,000 | 3,909,960 | 3,912,986 | 0 | 22,380 | 0 | 0 | 4.000 | 4.681 | JJ | 80,000 | 160,000 | 09/25/2024 | 07/01/2029 | 4,080,000 |
| 09951L-AB-9 | BOOZ ALLEN HAMILTON INC (144A) LS:809K | LS | 2.C FE | 1,000,000 | 1,000,000 | 977,490 | 1,000,000 | 0 | 0 | 0 | 0 | 4.000 | 4.000 | JJ | 20,000 | 40,000 | 06/07/2021 | 07/01/2029 | 1,020,000 |
| 100743-AK-9 | BOSTON GAS COMPANY (144A) | | 2.A FE | 2,071,320 | 2,000,000 | 1,973,920 | 2,013,769 | 0 | (10,001) | 0 | 0 | 3.150 | 2.622 | FA | 26,250 | 63,000 | 11/05/2019 | 08/01/2027 | 2,031,500 |
| 100743-AK-9 | BOSTON GAS COMPANY (144A) | | 2.A FE | 1,022,330 | 1,000,000 | 986,960 | 1,003,479 | 0 | (2,515) | 0 | 0 | 3.150 | 2.883 | FA | 13,125 | 31,500 | 09/07/2017 | 08/01/2027 | 1,015,750 |
| 100743-AK-9 | BOSTON GAS COMPANY (144A) | | 2.A FE | 999,060 | 1,000,000 | 986,960 | 999,814 | 0 | 102 | 0 | 0 | 3.150 | 3.161 | FA | 13,125 | 31,500 | 07/31/2017 | 08/01/2027 | 1,015,750 |
| 100743-AL-7 | BOSTON GAS COMPANY (144A) | | 2.A FE | 2,018,620 | 2,000,000 | 1,912,700 | 2,006,962 | 0 | (1,955) | 0 | 0 | 3.001 | 2.891 | FA | 25,008 | 60,020 | 07/30/2019 | 08/01/2029 | 2,030,010 |
| 100743-AL-7 | BOSTON GAS COMPANY (144A) | | 2.A FE | 2,270,768 | 2,250,000 | 2,151,788 | 2,257,761 | 0 | (2,180) | 0 | 0 | 3.001 | 2.892 | FA | 28,134 | 67,523 | 07/25/2019 | 08/01/2029 | 2,283,761 |
| 10112R-AY-0 | BOSTON PROPERTIES LP | | 2.B FE | 992,710 | 1,000,000 | 989,860 | 999,364 | 0 | 796 | 0 | 0 | 2.750 | 2.833 | AO | 6,875 | 27,500 | 08/08/2016 | 10/01/2026 | 1,013,750 |
| 10112R-AY-0 | BOSTON PROPERTIES LP | | 2.B FE | 1,698,398 | 1,843,000 | 1,824,312 | 1,829,664 | 0 | 17,140 | 0 | 0 | 2.750 | 3.733 | AO | 12,671 | 50,683 | 03/06/2017 | 10/01/2026 | 1,868,341 |
| 10112R-BC-7 | BOSTON PROPERTIES LP | | 2.B FE | 1,999,080 | 2,000,000 | 1,877,300 | 1,999,556 | 0 | 87 | 0 | 0 | 2.900 | 2.905 | MS | 17,078 | 58,000 | 08/19/2019 | 03/15/2030 | 2,029,000 |
| 101137-AE-7 | BOSTON SCIENTIFIC | | 1.G FE | 2,798,403 | 2,472,000 | 2,776,278 | 2,793,426 | 0 | (4,977) | 0 | 0 | 6.250 | 4.596 | MN | 19,742 | 80,340 | 10/23/2025 | 11/15/2035 | 2,549,250 |
| 101137-AS-6 | BOSTON SCIENTIFIC | | 1.G FE | 1,000,320 | 1,000,000 | 1,002,280 | 1,000,075 | 0 | (34) | 0 | 0 | 4.000 | 3.996 | MS | 13,333 | 40,000 | 02/23/2018 | 03/01/2028 | 1,020,000 |
| 101137-AS-6 | BOSTON SCIENTIFIC | | 1.G FE | 998,280 | 1,000,000 | 1,002,280 | 999,524 | 0 | 187 | 0 | 0 | 4.000 | 4.021 | MS | 13,333 | 40,000 | 02/22/2018 | 03/01/2028 | 1,020,000 |
| 101137-BA-4 | BOSTON SCIENTIFIC | | 1.G FE | 2,324,936 | 2,710,000 | 2,551,546 | 2,471,611 | 0 | 47,261 | 0 | 0 | 2.650 | 4.888 | JD | 5,985 | 71,815 | 09/20/2022 | 06/01/2030 | 2,745,908 |
| 102291-AL-5 | BOWDOIN COLLEGE (TAXABLE) REV S2021 | | 1.B FE | 1,430,000 | 1,430,000 | 1,317,817 | 1,430,000 | 0 | 0 | 0 | 0 | 2.170 | 2.170 | JJ | 15,516 | 31,031 | 11/16/2021 | 07/01/2029 | 1,445,516 |
| 102291-AM-3 | BOWDOIN COLLEGE (TAXABLE) REV S2021 | | 1.B FE | 1,495,000 | 1,495,000 | 1,361,900 | 1,495,000 | 0 | 0 | 0 | 0 | 2.270 | 2.270 | JJ | 16,968 | 33,937 | 11/16/2021 | 07/01/2030 | 1,511,968 |
| 102291-AN-1 | BOWDOIN COLLEGE (TAXABLE) REV S2021 | | 1.B FE | 1,570,000 | 1,570,000 | 1,397,080 | 1,570,000 | 0 | 0 | 0 | 0 | 2.370 | 2.370 | JJ | 18,605 | 37,209 | 11/16/2021 | 07/01/2031 | 1,588,605 |
| 103304-BU-4 | BOYD GAMING CORP | | 3.C FE | 1,000,000 | 1,000,000 | 999,290 | 999,290 | 30,630 | 0 | 0 | 0 | 4.750 | 4.750 | JD | 3,958 | 47,500 | 11/19/2019 | 12/01/2027 | 1,023,750 |
| 103304-BV-2 | BOYD GAMING CORP (144A) | | 3.C FE | 500,000 | 500,000 | 488,860 | 488,860 | 25,945 | 0 | 0 | 0 | 4.750 | 4.750 | MS | 6,993 | 23,750 | 05/25/2021 | 06/15/2031 | 505,938 |
| 10373Q-AV-2 | BP CAP MARKETS AMERICA | | 1.E FE | 1,935,480 | 2,000,000 | 1,985,240 | 1,966,792 | 0 | 30,389 | 0 | 0 | 3.017 | 4.667 | JJ | 27,656 | 60,340 | 12/19/2024 | 01/16/2027 | 2,030,170 |
| 10373Q-BU-3 | BP CAP MARKETS AMERICA | | 1.E FE | 5,000,000 | 5,000,000 | 5,065,100 | 5,000,000 | 0 | 0 | 0 | 0 | 4.812 | 4.812 | FA | 92,230 | 240,600 | 02/09/2023 | 02/13/2033 | 5,120,300 |

# SCHEDULE D - PART 1 - SECTION 1

Showing All Long-Term BONDS - ISSUER CREDIT OBLIGATIONS Owned December 31 of Current Year

| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | Change in Book/Adjusted Carrying Value | | | | Interest | | | | | Dates | | 20 |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | | | | | | 9 | 10 | 11 | 12 | 13 | 14 | 15 | 16 | 17 | 18 | 19 | |
| CUSIP Identification | Description | Re-stricted Asset Code | NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admin-istrative Symbol | Actual Cost | Par Value | Fair Value | Book/ Adjusted Carrying Value | Unrealized Valuation Increase/ (Decrease) | Current Year's (Amor-tization)/ Accretion | Current Year's Other-Than-Temporary Impairment Recognized | Total Foreign Exchange Change in Book/ Adjusted Carrying Value | Stated Rate of | Effective Rate of | When Paid | Interest Income Due & Accrued | Interest Received During Year | Acquired | Stated Contractual Maturity Date | Payment Due at Maturity |
| 103730-BZ-2 | BP CAP MARKETS AMERICA | | 1.E FE | 2,999,430 | 3,000,000 | 3,087,930 | 2,999,273 | 0 | 118 | 0 | 0 | 4.970 | 4.975 | AO | 30,648 | 149,100 | 05/15/2024 | 10/17/2029 | 3,074,550 |
| 103730-CA-6 | BP CAP MARKETS AMERICA | | 1.E FE | 4,032,120 | 4,000,000 | 4,127,920 | 4,028,958 | 0 | (2,603) | 0 | 0 | 5.227 | 5.122 | MN | 25,554 | 209,080 | 10/28/2024 | 11/17/2034 | 4,104,540 |
| 103730-CA-6 | BP CAP MARKETS AMERICA | | 1.E FE | 6,971,930 | 7,000,000 | 7,223,860 | 6,974,012 | 0 | 2,206 | 0 | 0 | 5.227 | 5.279 | MN | 44,720 | 365,890 | 11/20/2024 | 11/17/2034 | 7,182,945 |
| 110122-BB-3 | BRISTOL-MYERS SQUIBB | | 1.F FE | 999,070 | 1,000,000 | 995,480 | 999,848 | 0 | 103 | 0 | 0 | 3.250 | 3.261 | FA | 11,194 | 32,500 | 02/23/2017 | 02/27/2027 | 1,016,250 |
| 110122-BB-3 | BRISTOL-MYERS SQUIBB | | 1.F FE | 993,920 | 1,000,000 | 995,480 | 999,162 | 0 | 676 | 0 | 0 | 3.250 | 3.322 | FA | 11,194 | 32,500 | 02/22/2017 | 02/27/2027 | 1,016,250 |
| 110122-DU-9 | BRISTOL-MYERS SQUIBB | | 1.F FE | 3,982,400 | 4,000,000 | 3,712,360 | 3,988,421 | 0 | 1,658 | 0 | 0 | 2.950 | 3.001 | MS | 34,744 | 118,000 | 02/16/2022 | 03/15/2032 | 4,059,000 |
| 110122-DZ-8 | BRISTOL-MYERS SQUIBB | | 1.F FE | 5,192,000 | 5,000,000 | 5,466,400 | 5,158,263 | 0 | (16,388) | 0 | 0 | 5.900 | 5.388 | MN | 37,694 | 295,000 | 11/21/2023 | 11/15/2033 | 5,147,500 |
| 110122-EH-7 | BRISTOL-MYERS SQUIBB | | 1.F FE | 5,213,150 | 5,000,000 | 5,199,450 | 5,210,754 | 0 | (2,396) | 0 | 0 | 5.200 | 4.558 | FA | 93,167 | 0 | 11/20/2025 | 02/22/2034 | 5,130,000 |
| 110122-DQ-8 | BRISTOL-MYERS SQUIBB LS: 4K | LS | 1.F FE | 1,950,560 | 2,000,000 | 1,772,700 | 1,972,851 | 0 | 5,298 | 0 | 0 | 1.450 | 1.742 | MN | 3,867 | 29,000 | 09/01/2021 | 11/13/2030 | 2,014,500 |
| 110122-DQ-8 | BRISTOL-MYERS SQUIBB LS: 12K | LS | 1.F FE | 6,651,190 | 7,000,000 | 6,204,450 | 6,813,666 | 0 | 36,065 | 0 | 0 | 1.450 | 2.027 | MN | 13,533 | 101,500 | 04/26/2021 | 11/13/2030 | 7,050,750 |
| 11134L-AR-0 | BROADCOM CORP / CAYMAN FINANCE | | 1.G FE | 999,550 | 1,000,000 | 991,830 | 999,911 | 0 | 36 | 0 | 0 | 3.500 | 3.504 | JJ | 16,139 | 35,000 | 10/10/2017 | 01/15/2028 | 1,017,500 |
| 11135F-AQ-4 | BROADCOM INC | | 1.G FE | 6,223,230 | 6,440,000 | 6,415,979 | 6,257,226 | 0 | 32,504 | 0 | 0 | 4.150 | 4.809 | MN | 34,150 | 267,260 | 12/12/2024 | 11/15/2030 | 6,573,630 |
| 11135F-BX-8 | BROADCOM INC | | 1.G FE | 4,993,450 | 5,000,000 | 5,149,200 | 4,995,117 | 0 | 1,210 | 0 | 0 | 5.050 | 5.080 | JJ | 118,535 | 252,500 | 07/08/2024 | 07/12/2029 | 5,126,250 |
| 11135F-CC-3 | BROADCOM INC | | 1.G FE | 4,986,950 | 5,000,000 | 5,015,800 | 4,988,415 | 0 | 1,407 | 0 | 0 | 4.550 | 4.593 | FA | 85,944 | 197,799 | 09/26/2024 | 02/15/2032 | 5,113,750 |
| 11135F-CC-3 | BROADCOM INC | | 1.G FE | 4,832,900 | 5,000,000 | 5,015,800 | 4,855,403 | 0 | 19,443 | 0 | 0 | 4.550 | 5.105 | FA | 85,944 | 197,799 | 10/29/2024 | 02/15/2032 | 5,113,750 |
| 11135F-CG-4 | BROADCOM INC | | 1.G FE | 3,002,400 | 3,000,000 | 3,115,590 | 3,001,811 | 0 | (589) | 0 | 0 | 5.200 | 5.188 | AO | 32,933 | 119,167 | 02/11/2025 | 04/15/2032 | 3,078,000 |
| 11135F-CG-4 | BROADCOM INC | | 1.G FE | 4,994,150 | 5,000,000 | 5,192,650 | 4,993,983 | 0 | (167) | 0 | 0 | 5.200 | 5.221 | AO | 54,889 | 198,611 | 01/06/2025 | 04/15/2032 | 5,130,000 |
| 11135F-CG-4 | BROADCOM INC | | 1.G FE | 1,991,100 | 2,000,000 | 2,077,060 | 1,991,772 | 0 | 672 | 0 | 0 | 5.200 | 5.276 | AO | 21,956 | 79,444 | 01/07/2025 | 04/15/2032 | 2,052,000 |
| 11135F-CK-5 | BROADCOM INC | | 1.G FE | 5,005,900 | 5,000,000 | 5,084,250 | 5,005,370 | 0 | (530) | 0 | 0 | 4.600 | 4.573 | JJ | 108,611 | 0 | 07/14/2025 | 07/15/2030 | 5,115,000 |
| 11135F-CK-5 | BROADCOM INC | | 1.G FE | 4,994,650 | 5,000,000 | 5,084,250 | 4,995,031 | 0 | 381 | 0 | 0 | 4.600 | 4.624 | JJ | 108,611 | 0 | 07/08/2025 | 07/15/2030 | 5,115,000 |
| 11135F-CK-5 | BROADCOM INC | | 1.G FE | 2,993,730 | 3,000,000 | 3,050,550 | 2,994,218 | 0 | 488 | 0 | 0 | 4.600 | 4.647 | JJ | 65,167 | 0 | 07/07/2025 | 07/15/2030 | 3,069,000 |
| 11135F-CY-5 | BROADCOM INC | | 1.G FE | 2,993,610 | 3,000,000 | 2,961,390 | 2,993,523 | 0 | (87) | 0 | 0 | 4.800 | 4.827 | FA | 36,800 | 0 | 09/22/2025 | 02/15/2036 | 3,072,000 |
| 11135F-BZ-3 | BROADCOM INC LS: 2K | LS | 1.G FE | 5,158,324 | 5,115,000 | 5,209,269 | 5,141,000 | 0 | (16,895) | 0 | 0 | 5.050 | 4.684 | JJ | 121,261 | 258,308 | 12/19/2024 | 07/12/2027 | 5,244,154 |
| 114259-AN-4 | BROOKLYN UNION GAS (144A) | | 2.A FE | 1,011,610 | 1,000,000 | 998,800 | 1,000,025 | 0 | (1,392) | 0 | 0 | 3.407 | 3.340 | MS | 10,505 | 34,070 | 03/22/2017 | 03/10/2026 | 1,017,035 |
| 114259-AN-4 | BROOKLYN UNION GAS (144A) | | 2.A FE | 2,000,000 | 2,000,000 | 1,997,600 | 2,000,000 | 0 | 0 | 0 | 0 | 3.407 | 3.407 | MS | 21,010 | 68,140 | 03/07/2016 | 03/10/2026 | 2,034,070 |
| 114259-AT-1 | BROOKLYN UNION GAS (144A) | | 2.A FE | 5,000,000 | 5,000,000 | 4,934,900 | 5,000,000 | 0 | 0 | 0 | 0 | 3.865 | 3.865 | MS | 62,806 | 193,250 | 02/27/2019 | 03/04/2029 | 5,096,625 |
| 115637-AU-4 | BROWN-FORMAN | | 1.G FE | 5,152,736 | 5,084,000 | 5,155,430 | 5,137,860 | 0 | (6,353) | 0 | 0 | 4.750 | 4.572 | AO | 50,981 | 241,490 | 07/19/2023 | 04/15/2033 | 5,204,745 |
| 115637-AU-4 | BROWN-FORMAN | | 1.G FE | 3,952,991 | 3,913,000 | 3,967,978 | 3,944,376 | 0 | (3,694) | 0 | 0 | 4.750 | 4.615 | AO | 39,239 | 185,868 | 07/17/2023 | 04/15/2033 | 4,005,934 |
| 115637-AU-4 | BROWN-FORMAN | | 1.G FE | 3,028,590 | 3,000,000 | 3,042,150 | 3,022,441 | 0 | (2,641) | 0 | 0 | 4.750 | 4.624 | AO | 30,083 | 142,500 | 07/17/2023 | 04/15/2033 | 3,071,250 |
| 115637-AU-4 | BROWN-FORMAN | | 1.G FE | 4,602,163 | 4,566,000 | 4,630,152 | 4,594,428 | 0 | (3,343) | 0 | 0 | 4.750 | 4.645 | AO | 45,787 | 216,885 | 07/24/2023 | 04/15/2033 | 4,674,443 |
| 115637-AU-4 | BROWN-FORMAN | | 1.G FE | 1,964,340 | 2,000,000 | 2,028,100 | 1,971,666 | 0 | 3,137 | 0 | 0 | 4.750 | 4.983 | AO | 20,056 | 95,000 | 08/03/2023 | 04/15/2033 | 2,047,500 |
| 118230-AQ-4 | BUCKEYE PARTNERS LP | | 3.B FE | 937,500 | 1,000,000 | 989,670 | 989,380 | 12,191 | 10,999 | 0 | 0 | 3.950 | 5.147 | JD | 3,292 | 39,500 | 10/05/2020 | 12/01/2026 | 1,019,750 |
| 118230-AQ-4 | BUCKEYE PARTNERS LP | | 3.B FE | 928,750 | 1,000,000 | 989,670 | 989,213 | 11,853 | 11,170 | 0 | 0 | 3.950 | 5.166 | JD | 3,292 | 39,500 | 11/05/2019 | 12/01/2026 | 1,019,750 |
| 118230-AV-3 | BUCKEYE PARTNERS LP (144A) | | 3.B FE | 1,013,750 | 1,000,000 | 1,043,980 | 1,011,110 | 0 | (2,640) | 0 | 0 | 6.875 | 6.387 | JJ | 34,375 | 34,375 | 04/22/2025 | 07/01/2029 | 1,034,375 |
| 12189L-BA-8 | BURLINGTON NORTHERN SANTA FE | | 1.F FE | 999,110 | 1,000,000 | 994,090 | 999,862 | 0 | 84 | 0 | 0 | 3.250 | 3.259 | JD | 1,444 | 32,500 | 03/07/2017 | 06/15/2027 | 1,016,250 |
| 12189L-BA-8 | BURLINGTON NORTHERN SANTA FE | | 1.F FE | 997,470 | 1,000,000 | 994,090 | 999,595 | 0 | 261 | 0 | 0 | 3.250 | 3.278 | JD | 1,444 | 32,500 | 03/06/2017 | 06/15/2027 | 1,016,250 |
| 12189L-BA-8 | BURLINGTON NORTHERN SANTA FE | | 1.F FE | 2,923,980 | 3,000,000 | 2,982,270 | 2,986,171 | 0 | 9,072 | 0 | 0 | 3.250 | 3.577 | JD | 4,333 | 97,500 | 04/19/2018 | 06/15/2027 | 3,048,750 |
| 12189T-AD-6 | BURLINGTON NORTHERN SANTA FE | | 1.F FE | 6,541,148 | 5,587,000 | 6,790,440 | 6,481,987 | 0 | (59,161) | 0 | 0 | 7.290 | 5.271 | JD | 33,941 | 407,292 | 01/22/2025 | 06/01/2036 | 5,790,646 |
| 05605H-AB-6 | BWX TECHNOLOGIES (144A) | | 3.C FE | 2,030,000 | 2,000,000 | 1,976,960 | 1,976,960 | 107,084 | (4,344) | 0 | 0 | 4.125 | 4.124 | JD | 0 | 82,500 | 11/15/2021 | 06/30/2028 | 2,041,250 |
| 05605H-AB-6 | BWX TECHNOLOGIES (144A) | | 3.C FE | 449,375 | 500,000 | 494,240 | 475,879 | 0 | 8,658 | 0 | 0 | 4.125 | 6.239 | JD | 0 | 20,625 | 09/20/2022 | 06/30/2028 | 510,313 |
| 05605H-AB-6 | BWX TECHNOLOGIES (144A) | | 3.C FE | 205,879 | 231,000 | 228,339 | 218,121 | 0 | 4,596 | 0 | 0 | 4.125 | 6.580 | JD | 0 | 9,529 | 03/02/2023 | 06/30/2028 | 235,764 |
| 05605H-AC-4 | BWX TECHNOLOGIES (144A) | | 3.C FE | 500,000 | 500,000 | 487,620 | 487,620 | 21,150 | 0 | 0 | 0 | 4.125 | 4.125 | AO | 4,354 | 20,625 | 03/29/2021 | 04/15/2029 | 510,313 |
| 05605H-AC-4 | BWX TECHNOLOGIES (144A) | | 3.C FE | 2,000,000 | 2,000,000 | 1,950,480 | 1,950,480 | 84,600 | 0 | 0 | 0 | 4.125 | 4.125 | AO | 17,417 | 82,500 | 01/21/2022 | 04/15/2029 | 2,041,250 |
| 05605H-AC-4 | BWX TECHNOLOGIES (144A) | | 3.C FE | 450,340 | 506,000 | 493,471 | 475,451 | 0 | 8,129 | 0 | 0 | 4.125 | 6.179 | AO | 4,406 | 20,873 | 09/07/2022 | 04/15/2029 | 516,436 |
| 05605H-AC-4 | BWX TECHNOLOGIES (144A) | | 3.C FE | 226,950 | 255,000 | 248,686 | 239,569 | 0 | 4,106 | 0 | 0 | 4.125 | 6.184 | AO | 2,221 | 10,519 | 09/13/2022 | 04/15/2029 | 260,259 |

# SCHEDULE D - PART 1 - SECTION 1

Showing All Long-Term BONDS - ISSUER CREDIT OBLIGATIONS Owned December 31 of Current Year

| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | Change in Book/Adjusted Carrying Value | | | | Interest | | | | | Dates | | 20 |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | | | | | | 9 | 10 | 11 | 12 | 13 | 14 | 15 | 16 | 17 | 18 | 19 | |
| CUSIP Identification | Description | Re-stricted Asset Code | NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admin-istrative Symbol | Actual Cost | Par Value | Fair Value | Book/ Adjusted Carrying Value | Unrealized Valuation Increase/ (Decrease) | Current Year's (Amor-tization)/ Accretion | Current Year's Other-Than-Temporary Impairment Recognized | Total Foreign Exchange Change in Book/ Adjusted Carrying Value | Stated Rate of | Effective Rate of | When Paid | Interest Income Due & Accrued | Interest Received During Year | Acquired | Stated Contractual Maturity Date | Payment Due at Maturity |
| 05605H-AC-4 | BWX TECHNOLOGIES (144A) | | 3.C FE | 1,750,000 | 2,000,000 | 1,950,480 | 1,852,996 | 0 | 38,738 | 0 | 0 | 4.125 | 6.647 | AO | 17,417 | 82,500 | 03/02/2023 | 04/15/2029 | 2,041,250 |
| 12685J-AC-9 | CABLE ONE (144A) LS: 2K | LS | 4.C FE | 250,000 | 250,000 | 192,950 | 192,950 | (16,218) | 0 | 0 | 0 | 4.000 | 4.000 | MN | 1,278 | 10,000 | 10/26/2020 | 11/15/2030 | 255,000 |
| 12685J-AC-9 | CABLE ONE (144A) LS: 8K | LS | 4.C FE | 986,250 | 1,000,000 | 771,800 | 771,800 | (66,320) | 1,450 | 0 | 0 | 4.000 | 4.183 | MN | 5,111 | 40,000 | 10/18/2021 | 11/15/2030 | 1,020,000 |
| 12685J-AC-9 | CABLE ONE (144A) LS: 15K | LS | 4.C FE | 1,750,000 | 1,750,000 | 1,350,650 | 1,350,650 | (113,523) | 0 | 0 | 0 | 4.000 | 4.000 | MN | 8,944 | 70,000 | 09/29/2021 | 11/15/2030 | 1,785,000 |
| 12685J-AC-9 | CABLE ONE (144A) LS: 17K | LS | 4.C FE | 1,990,000 | 2,000,000 | 1,543,600 | 1,543,600 | (130,729) | 989 | 0 | 0 | 4.000 | 4.062 | MN | 10,222 | 80,000 | 03/12/2021 | 11/15/2030 | 2,040,000 |
| 127055-AK-7 | CABOT CORP | | 2.B FE | 1,006,140 | 1,000,000 | 993,850 | 1,000,332 | 0 | (710) | 0 | 0 | 3.400 | 3.326 | MS | 10,011 | 34,000 | 09/08/2016 | 09/15/2026 | 1,017,000 |
| 127055-AK-7 | CABOT CORP | | 2.B FE | 998,490 | 1,000,000 | 993,850 | 999,841 | 0 | 171 | 0 | 0 | 3.400 | 3.418 | MS | 10,011 | 34,000 | 09/06/2016 | 09/15/2026 | 1,017,000 |
| 127190-AE-6 | CACI INTERNATIONAL INC (144A) | | 3.C FE | 1,002,500 | 1,000,000 | 1,035,920 | 1,002,244 | 0 | (256) | 0 | 0 | 6.375 | 6.315 | JD | 2,833 | 34,177 | 05/21/2025 | 06/15/2033 | 1,031,875 |
| 127190-AE-6 | CACI INTERNATIONAL INC (144A) | | 3.C FE | 1,000,000 | 1,000,000 | 1,035,920 | 1,000,000 | 0 | 0 | 0 | 0 | 6.375 | 6.375 | JD | 2,833 | 34,177 | 05/21/2025 | 06/15/2033 | 1,031,875 |
| 12769G-AA-8 | CAESARS ENTERTAIN INC (144A) | | 4.C FE | 1,000,000 | 1,000,000 | 959,890 | 959,890 | 22,830 | 0 | 0 | 0 | 4.625 | 4.625 | AO | 9,764 | 46,250 | 09/10/2021 | 10/15/2029 | 1,023,125 |
| 12769G-AA-8 | CAESARS ENTERTAIN INC (144A) | | 4.C FE | 852,500 | 1,000,000 | 959,890 | 906,732 | 0 | 20,555 | 0 | 0 | 4.625 | 7.495 | AO | 9,764 | 46,250 | 03/02/2023 | 10/15/2029 | 1,023,125 |
| 12769G-AB-6 | CAESARS ENTERTAIN INC (144A) | | 3.C FE | 1,007,500 | 1,000,000 | 1,036,120 | 1,003,393 | 0 | (1,485) | 0 | 0 | 7.000 | 6.820 | FA | 26,444 | 70,000 | 01/24/2023 | 02/15/2030 | 1,035,000 |
| 133131-AW-2 | CAMDEN PROPERTY TRUST | | 1.G FE | 2,996,790 | 3,000,000 | 3,012,840 | 2,998,830 | 0 | 338 | 0 | 0 | 4.100 | 4.113 | AO | 25,967 | 123,000 | 10/02/2018 | 10/15/2028 | 3,061,500 |
| 134429-BJ-7 | CAMPBELL SOUP CO | | 2.C FE | 4,950,200 | 5,000,000 | 4,600,900 | 4,974,505 | 0 | 5,511 | 0 | 0 | 2.375 | 2.500 | AO | 22,101 | 118,750 | 05/13/2021 | 04/24/2030 | 5,059,375 |
| 134429-BQ-1 | CAMPBELL SOUP CO | | 2.C FE | 4,981,300 | 5,000,000 | 4,834,600 | 4,982,663 | 0 | 1,370 | 0 | 0 | 4.750 | 4.796 | MS | 64,653 | 231,563 | 09/30/2024 | 03/23/2035 | 5,118,750 |
| 14149Y-BJ-6 | CARDINAL HEALTH | | 2.B FE | 2,000,000 | 2,000,000 | 1,986,600 | 2,000,000 | 0 | 0 | 0 | 0 | 3.410 | 3.410 | JD | 3,031 | 68,200 | 06/01/2017 | 06/15/2027 | 2,034,100 |
| 14149Y-BS-6 | CARDINAL HEALTH | | 2.B FE | 4,985,950 | 5,000,000 | 5,166,050 | 4,986,772 | 0 | 1,006 | 0 | 0 | 5.350 | 5.387 | MN | 34,181 | 262,299 | 11/13/2024 | 11/15/2034 | 5,133,750 |
| 14149Y-BV-9 | CARDINAL HEALTH INC | | 2.B FE | 4,985,100 | 5,000,000 | 5,083,350 | 4,985,132 | 0 | 32 | 0 | 0 | 5.150 | 5.188 | MS | 88,694 | 0 | 08/13/2025 | 09/15/2035 | 5,128,750 |
| 14149Y-BV-9 | CARDINAL HEALTH INC | | 2.B FE | 4,953,850 | 5,000,000 | 5,083,350 | 4,954,698 | 0 | 848 | 0 | 0 | 5.150 | 5.269 | MS | 88,694 | 0 | 08/20/2025 | 09/15/2035 | 5,128,750 |
| 141781-BW-3 | CARGILL INC (144A) | | 1.F FE | 4,966,950 | 5,000,000 | 4,881,900 | 4,977,672 | 0 | 2,951 | 0 | 0 | 4.000 | 4.079 | JD | 5,000 | 200,000 | 04/19/2022 | 06/22/2032 | 5,100,000 |
| 141781-CD-4 | CARGILL INC (144A) | | 1.F FE | 7,525,894 | 7,215,000 | 7,431,450 | 7,520,672 | 0 | (5,222) | 0 | 0 | 5.125 | 4.539 | FA | 143,799 | 0 | 10/21/2025 | 02/11/2035 | 7,399,884 |
| 141781-CA-0 | CARGILL INC (144A) LS:267K | LS | 1.F FE | 9,980,100 | 10,000,000 | 10,031,500 | 9,996,520 | 0 | 6,527 | 0 | 0 | 4.500 | 4.570 | JD | 8,750 | 450,000 | 04/17/2023 | 06/24/2026 | 10,225,000 |
| 141781-BZ-6 | CARGILL INC (144A) LS:800K | LS | 1.F FE | 6,991,320 | 7,000,000 | 7,272,300 | 6,993,097 | 0 | 765 | 0 | 0 | 5.125 | 5.141 | AO | 79,722 | 358,750 | 10/05/2022 | 10/11/2032 | 7,179,375 |
| 142339-AH-3 | CARLISLE COS INC | | 2.B FE | 996,010 | 1,000,000 | 995,450 | 999,096 | 0 | 434 | 0 | 0 | 3.750 | 3.798 | JD | 3,125 | 37,500 | 11/13/2017 | 12/01/2027 | 1,018,750 |
| 142339-AJ-9 | CARLISLE COS INC | | 2.B FE | 4,937,800 | 5,000,000 | 4,719,750 | 4,971,819 | 0 | 6,252 | 0 | 0 | 2.750 | 2.894 | MS | 45,833 | 137,500 | 02/13/2020 | 03/01/2030 | 5,068,750 |
| 142339-AL-4 | CARLISLE COS INC | | 2.B FE | 2,985,600 | 3,000,000 | 2,623,230 | 2,991,024 | 0 | 1,336 | 0 | 0 | 2.200 | 2.252 | MS | 22,000 | 66,000 | 09/14/2021 | 03/01/2032 | 3,033,000 |
| 144285-AN-3 | CARPENTER TECHNOLOGY (144A) | | 3.A FE | 1,000,000 | 1,000,000 | 1,016,970 | 1,000,000 | 0 | 0 | 0 | 0 | 5.625 | 5.625 | MS | 6,406 | 0 | 11/10/2025 | 03/01/2034 | 1,028,125 |
| 14448C-AL-8 | CARRIER GLOBAL CORP | | 2.A FE | 10,499,200 | 10,000,000 | 9,276,100 | 10,262,497 | 0 | (50,596) | 0 | 0 | 2.700 | 2.130 | FA | 102,000 | 270,000 | 02/16/2021 | 02/15/2031 | 10,135,000 |
| 14448C-AQ-7 | CARRIER GLOBAL CORP | | 2.A FE | 2,022,220 | 2,000,000 | 1,883,780 | 2,009,528 | 0 | (2,307) | 0 | 0 | 2.722 | 2.592 | FA | 20,566 | 54,440 | 02/27/2020 | 02/15/2030 | 2,027,220 |
| 14448C-AQ-7 | CARRIER GLOBAL CORP | | 2.A FE | 3,030,540 | 3,000,000 | 2,825,670 | 3,013,080 | 0 | (3,166) | 0 | 0 | 2.722 | 2.603 | FA | 30,849 | 81,660 | 02/26/2020 | 02/15/2030 | 3,040,830 |
| 14448C-AQ-7 | CARRIER GLOBAL CORP | | 2.A FE | 4,567,292 | 5,562,000 | 5,238,792 | 4,951,809 | 0 | 127,712 | 0 | 0 | 2.722 | 5.748 | FA | 57,195 | 151,398 | 10/17/2022 | 02/15/2030 | 5,637,699 |
| 14448C-BC-7 | CARRIER GLOBAL CORP | | 2.A FE | 2,043,000 | 2,000,000 | 2,146,320 | 2,035,591 | 0 | (3,462) | 0 | 0 | 5.900 | 5.619 | MS | 34,744 | 118,000 | 11/28/2023 | 03/15/2034 | 2,059,000 |
| 14448C-BC-7 | CARRIER GLOBAL CORP | | 2.A FE | 2,015,240 | 2,000,000 | 2,146,320 | 2,012,405 | 0 | (1,196) | 0 | 0 | 5.900 | 5.801 | MS | 34,744 | 118,000 | 11/16/2023 | 03/15/2034 | 2,059,000 |
| 149123-BJ-9 | CATERPILLAR INC | | 1.F FE | 55,087 | 45,000 | 50,828 | 48,075 | 0 | (480) | 0 | 0 | 7.300 | 5.790 | MN | 548 | 3,285 | 03/22/2006 | 05/01/2031 | 46,643 |
| 149123-BJ-9 | CATERPILLAR INC | | 1.F FE | 182,323 | 155,000 | 175,076 | 164,643 | 0 | (1,500) | 0 | 0 | 7.300 | 5.920 | MN | 1,886 | 11,315 | 02/02/2007 | 05/01/2031 | 160,658 |
| 149123-CL-3 | CATERPILLAR INC | | 1.F FE | 4,175,320 | 4,000,000 | 4,148,480 | 4,174,102 | 0 | (1,218) | 0 | 0 | 5.200 | 4.610 | MN | 26,578 | 0 | 12/04/2025 | 05/15/2035 | 4,104,000 |
| 149123-CL-3 | CATERPILLAR INC | | 1.F FE | 5,197,900 | 5,000,000 | 5,185,600 | 5,194,229 | 0 | (3,671) | 0 | 0 | 5.200 | 4.672 | MN | 33,222 | 130,000 | 10/14/2025 | 05/15/2035 | 5,130,000 |
| 149123-CL-3 | CATERPILLAR INC | | 1.F FE | 5,180,650 | 5,000,000 | 5,185,600 | 5,178,051 | 0 | (2,599) | 0 | 0 | 5.200 | 4.715 | MN | 33,222 | 130,000 | 11/05/2025 | 05/15/2035 | 5,130,000 |
| 149123-CK-5 | CATERPILLAR INC LS: 52K | LS | 1.F FE | 5,455,622 | 5,424,000 | 4,886,970 | 5,441,622 | 0 | (3,372) | 0 | 0 | 1.900 | 1.831 | MS | 31,203 | 103,056 | 09/23/2021 | 03/12/2031 | 5,475,528 |
| 1248EP-CN-1 | CCO HLDGS LLC/CAP CORP LS:839K | LS | 3.C FE | 2,075,000 | 2,000,000 | 1,796,360 | 1,796,360 | 82,629 | (8,889) | 0 | 0 | 4.500 | 3.978 | MN | 15,000 | 90,000 | 10/07/2020 | 05/01/2032 | 2,045,000 |
| 1248EP-CD-3 | CCO HLDGS LLC/CAP CORP (144A) | | 3.C FE | 2,075,000 | 2,000,000 | 1,911,320 | 1,911,320 | 95,074 | (12,394) | 0 | 0 | 4.750 | 4.067 | MS | 31,667 | 95,000 | 05/17/2021 | 03/01/2030 | 2,047,500 |
| 1248EP-CD-3 | CCO HLDGS LLC/CAP CORP (144A) | | 3.C FE | 1,000,000 | 1,000,000 | 955,660 | 955,660 | 41,340 | 0 | 0 | 0 | 4.750 | 4.750 | MS | 15,833 | 47,500 | 09/17/2019 | 03/01/2030 | 1,023,750 |
| 1248EP-CE-1 | CCO HLDGS LLC/CAP CORP (144A) | | 3.C FE | 256,250 | 250,000 | 235,543 | 235,543 | 11,679 | (832) | 0 | 0 | 4.500 | 4.126 | FA | 4,250 | 11,250 | 03/04/2020 | 08/15/2030 | 255,625 |
| 1248EP-CE-1 | CCO HLDGS LLC/CAP CORP (144A) | | 3.C FE | 1,537,500 | 1,500,000 | 1,413,255 | 1,413,255 | 70,034 | (4,949) | 0 | 0 | 4.500 | 4.129 | FA | 25,500 | 67,500 | 02/14/2020 | 08/15/2030 | 1,533,750 |
| 1248EP-CE-1 | CCO HLDGS LLC/CAP CORP (144A) | | 3.C FE | 1,250,000 | 1,250,000 | 1,177,713 | 1,177,713 | 54,238 | 0 | 0 | 0 | 4.500 | 4.500 | FA | 21,250 | 56,250 | 02/03/2020 | 08/15/2030 | 1,278,125 |
| 1248EP-CL-5 | CCO HLDGS LLC/CAP CORP (144A) | LS | 3.C FE | 1,000,000 | 1,000,000 | 876,490 | 876,490 | 33,980 | 0 | 0 | 0 | 4.500 | 4.500 | JD | 3,750 | 45,000 | 04/19/2021 | 06/01/2033 | 1,022,500 |

# SCHEDULE D - PART 1 - SECTION 1

Showing All Long-Term BONDS - ISSUER CREDIT OBLIGATIONS Owned December 31 of Current Year

| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | Change in Book/Adjusted Carrying Value | | | | Interest | | | | | Dates | | 20 |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | | | | | | 9 | 10 | 11 | 12 | 13 | 14 | 15 | 16 | 17 | 18 | 19 | |
| CUSIP Identification | Description | Re-stricted Asset Code | NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admin-istrative Symbol | Actual Cost | Par Value | Fair Value | Book/ Adjusted Carrying Value | Unrealized Valuation Increase/ (Decrease) | Current Year's (Amor-tization)/ Accretion | Current Year's Other-Than-Temporary Impairment Recognized | Total Foreign Exchange Change in Book/ Adjusted Carrying Value | Stated Rate of | Effective Rate of | When Paid | Interest Income Due & Accrued | Interest Received During Year | Acquired | Stated Contractual Maturity Date | Payment Due at Maturity |
| 1248EP-CP-6 | CCO HLDGS LLC/CAP CORP (144A) | LS | 3.C FE | 1,000,000 | 1,000,000 | 851,220 | 851,220 | 38,780 | 0 | 0 | 0 | 4.250 | 4.250 | JJ | 19,597 | 42,500 | 08/02/2021 | 01/15/2034 | 1,021,250 |
| 1248EP-CQ-4 | CCO HLDGS LLC/CAP CORP (144A) | | 3.C FE | 750,000 | 750,000 | 686,010 | 686,010 | 26,918 | 0 | 0 | 0 | 4.750 | 4.750 | FA | 14,844 | 35,625 | 01/13/2022 | 02/01/2032 | 767,813 |
| 1248EP-CS-0 | CCO HLDGS LLC/CAP CORP (144A) | | 3.C FE | 992,500 | 1,000,000 | 1,014,250 | 995,609 | 2,047 | 1,002 | 0 | 0 | 6.375 | 6.508 | MS | 21,250 | 63,750 | 08/17/2022 | 09/01/2029 | 1,031,875 |
| 03073E-AP-0 | CENCORA INC | | 2.A FE | 997,550 | 1,000,000 | 991,800 | 999,444 | 0 | 264 | 0 | 0 | 3.450 | 3.479 | JD | 1,533 | 34,500 | 11/29/2017 | 12/15/2027 | 1,017,250 |
| 03073E-AP-0 | CENCORA INC | | 2.A FE | 997,300 | 1,000,000 | 991,800 | 999,388 | 0 | 291 | 0 | 0 | 3.450 | 3.482 | JD | 1,533 | 34,500 | 11/30/2017 | 12/15/2027 | 1,017,250 |
| 03073E-AY-1 | CENCORA INC | | 2.A FE | 2,004,860 | 2,000,000 | 2,049,460 | 2,004,206 | 0 | (564) | 0 | 0 | 5.150 | 5.120 | FA | 38,911 | 70,383 | 12/04/2024 | 02/15/2035 | 2,051,500 |
| 03073E-AY-1 | CENCORA INC | | 2.A FE | 4,997,250 | 5,000,000 | 5,123,650 | 4,996,826 | 0 | (265) | 0 | 0 | 5.150 | 5.158 | FA | 97,278 | 175,958 | 12/02/2024 | 02/15/2035 | 5,128,750 |
| 15189X-AR-9 | CENTERPOINT ENERGY HOUSTON | | 1.F FE | 993,460 | 1,000,000 | 991,980 | 999,180 | 0 | 719 | 0 | 0 | 3.000 | 3.076 | FA | 12,500 | 30,000 | 01/09/2017 | 02/01/2027 | 1,015,000 |
| 15189X-BE-7 | CENTERPOINT ENERGY HOUSTON | | 1.F FE | 2,993,490 | 3,000,000 | 3,068,940 | 2,994,237 | 0 | 533 | 0 | 0 | 5.150 | 5.178 | MS | 51,071 | 154,500 | 02/27/2024 | 03/01/2034 | 3,077,250 |
| 15189X-AQ-1 | CENTERPOINT ENERGY HOUSTON LS: 20K | LS | 1.F FE | 998,840 | 1,000,000 | 990,260 | 999,899 | 0 | 126 | 0 | 0 | 2.400 | 2.413 | MS | 8,000 | 24,000 | 08/08/2016 | 09/01/2026 | 1,012,000 |
| 15189W-AL-4 | CENTERPOINT ENERGY RESOURCES | | 2.A FE | 1,001,310 | 1,000,000 | 999,510 | 1,000,301 | 0 | (142) | 0 | 0 | 4.000 | 3.984 | AO | 10,000 | 40,000 | 03/27/2018 | 04/01/2028 | 1,020,000 |
| 15189W-AL-4 | CENTERPOINT ENERGY RESOURCES | | 2.A FE | 1,998,840 | 2,000,000 | 1,999,020 | 1,999,602 | 0 | 124 | 0 | 0 | 4.000 | 4.007 | AO | 20,000 | 80,000 | 03/26/2018 | 04/01/2028 | 2,040,000 |
| 15189Y-AG-1 | CENTERPOINT ENERGY RESOURCES | | 1.G FE | 5,133,850 | 5,000,000 | 5,126,500 | 5,062,338 | 0 | (27,938) | 0 | 0 | 5.250 | 4.614 | MS | 87,500 | 262,500 | 05/01/2023 | 03/01/2028 | 5,131,250 |
| 153527-AM-8 | CENTRAL GARDEN & PET CO | | 3.B FE | 1,005,000 | 1,000,000 | 1,004,420 | 999,979 | 28,360 | (761) | 0 | 0 | 5.125 | 5.044 | FA | 21,354 | 51,250 | 12/07/2017 | 02/01/2028 | 1,025,625 |
| 153527-AM-8 | CENTRAL GARDEN & PET CO | | 3.B FE | 2,509,375 | 2,500,000 | 2,511,050 | 2,499,927 | 70,465 | (1,488) | 0 | 0 | 5.125 | 5.053 | FA | 53,385 | 128,125 | 12/20/2017 | 02/01/2028 | 2,564,063 |
| 153527-AM-8 | CENTRAL GARDEN & PET CO | | 3.B FE | 100,000 | 100,000 | 100,442 | 100,000 | 2,762 | 0 | 0 | 0 | 5.125 | 5.125 | FA | 2,135 | 5,125 | 12/07/2017 | 02/01/2028 | 102,563 |
| 153527-AP-1 | CENTRAL GARDEN & PET CO (144A) | | 3.B FE | 1,000,000 | 1,000,000 | 947,140 | 947,140 | 61,880 | 0 | 0 | 0 | 4.125 | 4.125 | AO | 6,875 | 41,250 | 04/16/2021 | 04/30/2031 | 1,020,625 |
| 153527-AP-1 | CENTRAL GARDEN & PET CO (144A) | | 3.B FE | 499,375 | 500,000 | 473,570 | 473,570 | 30,882 | 58 | 0 | 0 | 4.125 | 4.140 | AO | 3,438 | 20,625 | 04/19/2021 | 04/30/2031 | 510,313 |
| 154051-G@-9 | CENTRAL MAINE POWER COMPANY | | 1.F FE | 7,000,000 | 7,000,000 | 6,982,471 | 7,000,000 | 0 | 0 | 0 | 0 | 3.950 | 3.950 | JJ | 127,497 | 276,500 | 11/20/2018 | 12/27/2028 | 7,124,425 |
| 15477C-AA-3 | CENTRAL PARENT (144A) | | 4.C FE | 1,000,000 | 1,000,000 | 848,840 | 848,840 | (140,580) | 0 | 0 | 0 | 7.250 | 7.250 | JD | 3,222 | 72,500 | 06/09/2022 | 06/15/2029 | 1,036,250 |
| 15477C-AA-3 | CENTRAL PARENT (144A) | | 4.C FE | 985,000 | 1,000,000 | 848,840 | 848,840 | (142,632) | 2,052 | 0 | 0 | 7.250 | 7.530 | JD | 3,222 | 72,500 | 06/10/2022 | 06/15/2029 | 1,036,250 |
| 12541W-AA-8 | CH ROBINSON WORLDWIDE | | 2.A FE | 1,988,040 | 2,000,000 | 2,006,460 | 1,996,697 | 0 | 1,302 | 0 | 0 | 4.200 | 4.274 | AO | 17,733 | 84,000 | 04/09/2018 | 04/15/2028 | 2,042,000 |
| 159864-AE-7 | CHARLES RIVER LABORATORIES (144A) | | 3.B FE | 250,000 | 250,000 | 247,930 | 247,930 | 10,538 | 0 | 0 | 0 | 4.250 | 4.250 | MN | 1,771 | 10,625 | 10/21/2019 | 05/01/2028 | 255,313 |
| 159864-AE-7 | CHARLES RIVER LABORATORIES (144A) | | 3.B FE | 1,840,000 | 2,000,000 | 1,983,440 | 1,922,099 | 0 | 30,149 | 0 | 0 | 4.250 | 6.062 | MN | 14,167 | 85,000 | 02/14/2023 | 05/01/2028 | 2,042,500 |
| 159864-AG-2 | CHARLES RIVER LABORATORIES (144A) | | 3.B FE | 500,000 | 500,000 | 483,250 | 483,250 | 24,280 | 0 | 0 | 0 | 3.750 | 3.750 | MS | 5,521 | 18,750 | 03/08/2021 | 03/15/2029 | 509,375 |
| 159864-AG-2 | CHARLES RIVER LABORATORIES (144A) | | 3.B FE | 2,000,000 | 2,000,000 | 1,933,000 | 1,933,000 | 97,120 | 0 | 0 | 0 | 3.750 | 3.750 | MS | 22,083 | 75,000 | 03/12/2021 | 03/15/2029 | 2,037,500 |
| 159864-AJ-6 | CHARLES RIVER LABORATORIES (144A) | | 3.B FE | 500,000 | 500,000 | 475,615 | 475,615 | 28,535 | 0 | 0 | 0 | 4.000 | 4.000 | MS | 5,889 | 20,000 | 03/08/2021 | 03/15/2031 | 510,000 |
| 159864-AJ-6 | CHARLES RIVER LABORATORIES (144A) | | 3.B FE | 920,000 | 1,000,000 | 951,230 | 948,315 | 45,707 | 8,448 | 0 | 0 | 4.000 | 5.143 | MS | 11,778 | 40,000 | 06/02/2022 | 03/15/2031 | 1,020,000 |
| 808513-BG-9 | CHARLES SCHWAB CORP | | 1.F FE | 3,021,300 | 3,000,000 | 2,633,550 | 3,010,947 | 0 | (2,112) | 0 | 0 | 1.650 | 1.573 | MS | 15,125 | 49,500 | 12/14/2020 | 03/11/2031 | 3,024,750 |
| 808513-BG-9 | CHARLES SCHWAB CORP | | 1.F FE | 3,905,560 | 4,000,000 | 3,511,400 | 3,948,961 | 0 | 9,254 | 0 | 0 | 1.650 | 1.909 | MS | 20,167 | 66,000 | 02/17/2021 | 03/11/2031 | 4,033,000 |
| 808513-BT-1 | CHARLES SCHWAB CORP | | 1.F FE | 9,982,500 | 10,000,000 | 8,762,100 | 9,989,372 | 0 | 1,668 | 0 | 0 | 1.950 | 1.969 | JD | 16,250 | 195,000 | 08/24/2021 | 12/01/2031 | 10,097,500 |
| 808513-CL-7 | CHARLES SCHWAB CORP | | 1.F FE | 5,000,000 | 5,000,000 | 4,968,650 | 5,000,000 | 0 | 0 | 0 | 0 | 4.914 | 4.914 | MN | 32,078 | 0 | 11/12/2025 | 11/14/2036 | 5,122,850 |
| 808513-CL-7 | CHARLES SCHWAB CORP | | 1.F FE | 2,981,520 | 3,000,000 | 2,981,190 | 2,981,530 | 0 | 10 | 0 | 0 | 4.914 | 4.987 | MN | 19,247 | 0 | 12/17/2025 | 11/14/2036 | 3,073,710 |
| 161175-BJ-2 | CHARTER COMM OPT | | 2.C FE | 991,660 | 1,000,000 | 986,090 | 998,028 | 0 | 861 | 0 | 0 | 3.750 | 3.846 | FA | 14,167 | 37,500 | 06/27/2017 | 02/15/2028 | 1,018,750 |
| 161175-BJ-2 | CHARTER COMM OPT | | 2.C FE | 1,847,800 | 2,000,000 | 1,972,180 | 1,960,978 | 0 | 17,053 | 0 | 0 | 3.750 | 4.725 | FA | 28,333 | 75,000 | 04/09/2018 | 02/15/2028 | 2,037,500 |
| 161175-BR-4 | CHARTER COMM OPT | | 2.C FE | 4,996,750 | 5,000,000 | 5,059,350 | 4,998,717 | 0 | 246 | 0 | 0 | 5.050 | 5.056 | MS | 63,125 | 252,500 | 01/14/2019 | 03/30/2029 | 5,126,250 |
| 16411Q-AN-1 | CHENIERE ENERGY PARTNERS | | 2.B FE | 995,000 | 1,000,000 | 921,510 | 996,918 | 0 | 448 | 0 | 0 | 3.250 | 3.306 | JJ | 13,542 | 32,500 | 11/04/2021 | 01/31/2032 | 1,016,250 |
| 166764-BL-3 | CHEVRON CORP LS: 9K | LS | 1.C FE | 999,770 | 1,000,000 | 997,190 | 999,948 | 0 | 9 | 0 | 0 | 2.954 | 2.957 | MN | 3,693 | 29,540 | 12/04/2017 | 05/16/2026 | 1,014,770 |
| 166756-AR-7 | CHEVRON USA INC | | 1.D FE | 1,993,760 | 2,000,000 | 2,004,820 | 1,998,536 | 0 | 665 | 0 | 0 | 3.850 | 3.887 | JJ | 35,506 | 77,000 | 08/08/2017 | 01/15/2028 | 2,038,500 |
| 166756-BE-5 | CHEVRON USA INC | | 1.D FE | 4,015,280 | 4,000,000 | 4,118,520 | 4,013,792 | 0 | (1,488) | 0 | 0 | 4.819 | 4.753 | AO | 40,694 | 122,617 | 02/27/2025 | 04/15/2032 | 4,096,380 |
| 166756-BE-5 | CHEVRON USA INC | | 1.D FE | 1,999,800 | 2,000,000 | 2,059,260 | 1,999,855 | 0 | 55 | 0 | 0 | 4.819 | 4.819 | AO | 20,347 | 61,308 | 02/24/2025 | 04/15/2032 | 2,048,190 |
| 169905-AF-3 | CHOICE HOTELS | | 2.C FE | 4,970,200 | 5,000,000 | 4,866,450 | 4,986,885 | 0 | 3,024 | 0 | 0 | 3.700 | 3.772 | JD | 15,417 | 185,000 | 11/13/2019 | 12/01/2029 | 5,092,500 |
| 171340-AN-2 | CHURCH & DWIGHT CO | | 2.A FE | 1,997,940 | 2,000,000 | 1,978,040 | 1,999,598 | 0 | 223 | 0 | 0 | 3.150 | 3.162 | FA | 26,250 | 63,000 | 07/20/2017 | 08/01/2027 | 2,031,500 |
| 171340-AN-2 | CHURCH & DWIGHT CO | | 2.A FE | 1,232,107 | 1,244,000 | 1,230,341 | 1,241,788 | 0 | 1,327 | 0 | 0 | 3.150 | 3.265 | FA | 16,328 | 39,186 | 11/02/2017 | 08/01/2027 | 1,263,593 |
| 171340-AN-2 | CHURCH & DWIGHT CO | | 2.A FE | 4,492,302 | 4,790,000 | 4,737,406 | 4,685,620 | 0 | 62,091 | 0 | 0 | 3.150 | 4.591 | FA | 62,869 | 150,885 | 09/20/2022 | 08/01/2027 | 4,865,443 |

# SCHEDULE D - PART 1 - SECTION 1

Showing All Long-Term BONDS - ISSUER CREDIT OBLIGATIONS Owned December 31 of Current Year

| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | Change in Book/Adjusted Carrying Value | | | | Interest | | | | | Dates | | 20 |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | | | | | | 9 | 10 | 11 | 12 | 13 | 14 | 15 | 16 | 17 | 18 | 19 | |
| CUSIP Identification | Description | Re-stricted Asset Code | NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admin-istrative Symbol | Actual Cost | Par Value | Fair Value | Book/ Adjusted Carrying Value | Unrealized Valuation Increase/ (Decrease) | Current Year's (Amor-tization)/ Accretion | Current Year's Other-Than-Temporary Impairment Recognized | Total Foreign Exchange Change in Book/ Adjusted Carrying Value | Stated Rate of | Effective Rate of | When Paid | Interest Income Due & Accrued | Interest Received During Year | Acquired | Stated Contractual Maturity Date | Payment Due at Maturity |
| 17136M-AA-0 | CHURCH & DWIGHT CO | | 2.A FE | 4,989,750 | 5,000,000 | 4,450,500 | 4,993,612 | 0 | 985 | 0 | 0 | 2.300 | 2.323 | JD | 5,111 | 115,000 | 12/01/2021 | 12/15/2031 | 5,057,500 |
| 17136M-AA-0 | CHURCH & DWIGHT CO | | 2.A FE | 5,894,560 | 7,000,000 | 6,230,700 | 6,044,305 | 0 | 134,773 | 0 | 0 | 2.300 | 4.977 | JD | 7,156 | 161,000 | 11/19/2024 | 12/15/2031 | 7,080,500 |
| 125523-CT-5 | CIGNA GROUP LS: 4K | LS | 2.A FE | 4,994,450 | 5,000,000 | 5,136,400 | 4,995,723 | 0 | 1,058 | 0 | 0 | 5.000 | 5.026 | MN | 31,944 | 250,000 | 02/05/2024 | 05/15/2029 | 5,125,000 |
| 125523-AZ-3 | CIGNA GROUP LS: 13K | LS | 2.A FE | 1,997,040 | 2,000,000 | 1,972,880 | 1,999,218 | 0 | 389 | 0 | 0 | 3.050 | 3.071 | AO | 12,878 | 61,000 | 10/11/2019 | 10/15/2027 | 2,030,500 |
| 17252M-AN-0 | CINTAS CORPORATION NO 2 | | 1.G FE | 1,046,740 | 1,000,000 | 998,610 | 1,005,764 | 0 | (5,589) | 0 | 0 | 3.700 | 3.110 | AO | 9,250 | 37,000 | 10/31/2017 | 04/01/2027 | 1,018,500 |
| 17252M-AN-0 | CINTAS CORPORATION NO 2 | | 1.G FE | 1,042,910 | 1,000,000 | 998,610 | 1,005,323 | 0 | (5,159) | 0 | 0 | 3.700 | 3.155 | AO | 9,250 | 37,000 | 11/15/2017 | 04/01/2027 | 1,018,500 |
| 17252M-AN-0 | CINTAS CORPORATION NO 2 | | 1.G FE | 1,037,060 | 1,000,000 | 998,610 | 1,004,411 | 0 | (4,271) | 0 | 0 | 3.700 | 3.248 | AO | 9,250 | 37,000 | 05/15/2017 | 04/01/2027 | 1,018,500 |
| 17252M-AN-0 | CINTAS CORPORATION NO 2 | | 1.G FE | 1,992,320 | 2,000,000 | 1,997,220 | 1,998,801 | 0 | 854 | 0 | 0 | 3.700 | 3.746 | AO | 18,500 | 74,000 | 03/09/2017 | 04/01/2027 | 2,037,000 |
| 17252M-AN-0 | CINTAS CORPORATION NO 2 | | 1.G FE | 6,929,160 | 7,000,000 | 6,990,270 | 6,979,134 | 0 | 15,733 | 0 | 0 | 3.700 | 3.943 | AO | 64,750 | 259,000 | 08/31/2022 | 04/01/2027 | 7,129,500 |
| 17275R-BC-5 | CISCO SYSTEMS | | 1.D FE | 999,240 | 1,000,000 | 998,380 | 999,939 | 0 | 64 | 0 | 0 | 2.950 | 2.959 | FA | 10,079 | 29,500 | 02/22/2016 | 02/28/2026 | 1,014,750 |
| 17275R-BL-5 | CISCO SYSTEMS | | 1.D FE | 999,120 | 1,000,000 | 991,050 | 999,910 | 0 | 96 | 0 | 0 | 2.500 | 2.510 | MS | 7,014 | 25,000 | 09/13/2016 | 09/20/2026 | 1,012,500 |
| 17275R-BT-8 | CISCO SYSTEMS | | 1.D FE | 2,026,500 | 2,000,000 | 2,058,760 | 2,023,748 | 0 | (2,409) | 0 | 0 | 5.050 | 4.867 | FA | 35,069 | 101,000 | 11/05/2024 | 02/26/2034 | 2,050,500 |
| 17275R-BX-9 | CISCO SYSTEMS | | 1.E FE | 4,996,250 | 5,000,000 | 5,141,150 | 4,996,538 | 0 | 288 | 0 | 0 | 4.750 | 4.767 | FA | 83,785 | 118,750 | 02/19/2025 | 02/24/2030 | 5,118,750 |
| 17325F-BP-2 | CITIBANK NA | | 1.E FE | 5,000,000 | 5,000,000 | 5,145,150 | 5,000,000 | 0 | 0 | 0 | 0 | 4.914 | 4.914 | MN | 21,840 | 122,850 | 05/21/2025 | 05/29/2030 | 5,122,850 |
| 172967-KG-5 | CITIGROUP INC | | 1.G FE | 1,997,340 | 2,000,000 | 1,999,760 | 1,999,951 | 0 | 291 | 0 | 0 | 3.700 | 3.716 | JJ | 34,739 | 74,000 | 01/05/2016 | 01/12/2026 | 2,037,000 |
| 172967-KN-0 | CITIGROUP INC | | 1.G FE | 997,980 | 1,000,000 | 998,220 | 999,857 | 0 | 199 | 0 | 0 | 3.400 | 3.424 | MN | 5,667 | 34,000 | 04/26/2016 | 05/01/2026 | 1,017,000 |
| 172967-KY-6 | CITIGROUP INC | | 1.G FE | 999,410 | 1,000,000 | 994,350 | 999,915 | 0 | 67 | 0 | 0 | 3.200 | 3.207 | AO | 6,222 | 32,000 | 10/17/2016 | 10/21/2026 | 1,016,000 |
| 172967-LS-8 | CITIGROUP INC | | 1.G FE | 1,000,000 | 1,000,000 | 991,430 | 1,000,000 | 0 | 0 | 0 | 0 | 3.520 | 3.520 | AO | 6,258 | 35,200 | 10/23/2017 | 10/27/2028 | 1,017,600 |
| 172967-LW-9 | CITIGROUP INC | | 1.G FE | 2,000,000 | 2,000,000 | 1,999,020 | 2,000,000 | 0 | 0 | 0 | 0 | 4.075 | 4.075 | AO | 15,394 | 81,500 | 04/16/2018 | 04/23/2029 | 2,040,750 |
| 172967-ML-2 | CITIGROUP INC | | 1.G FE | 5,061,800 | 5,000,000 | 4,681,450 | 5,032,320 | 0 | (7,451) | 0 | 0 | 2.666 | 2.498 | JJ | 56,282 | 133,300 | 11/17/2021 | 01/29/2031 | 5,066,650 |
| 172967-ML-2 | CITIGROUP INC | | 1.G FE | 2,000,000 | 2,000,000 | 1,872,580 | 2,000,000 | 0 | 0 | 0 | 0 | 2.666 | 2.666 | JJ | 22,513 | 53,320 | 01/22/2020 | 01/29/2031 | 2,026,660 |
| 172967-NU-1 | CITIGROUP INC | | 1.G FE | 2,000,000 | 2,000,000 | 2,024,500 | 2,000,000 | 0 | 0 | 0 | 0 | 4.910 | 4.910 | MN | 10,093 | 98,200 | 05/17/2022 | 05/24/2033 | 2,049,100 |
| 172967-NU-1 | CITIGROUP INC | | 1.G FE | 2,958,990 | 3,000,000 | 3,036,750 | 2,969,818 | 0 | 3,271 | 0 | 0 | 4.910 | 5.074 | MN | 15,139 | 147,300 | 06/30/2022 | 05/24/2033 | 3,073,650 |
| 172967-QA-2 | CITIGROUP INC | | 1.G FE | 5,000,000 | 5,000,000 | 5,108,800 | 5,000,000 | 0 | 0 | 0 | 0 | 4.952 | 4.952 | MN | 37,140 | 123,800 | 05/01/2025 | 05/07/2031 | 5,123,800 |
| 17308C-C5-3 | CITIGROUP INC | | 1.G FE | 10,000,000 | 10,000,000 | 9,529,400 | 10,000,000 | 0 | 0 | 0 | 0 | 2.976 | 2.976 | MN | 46,293 | 297,600 | 10/28/2019 | 11/05/2030 | 10,148,800 |
| 174610-AS-4 | CITIZENS FINANCIAL GROUP | | 2.A FE | 2,994,450 | 3,000,000 | 2,793,420 | 2,997,525 | 0 | 558 | 0 | 0 | 2.500 | 2.521 | FA | 30,208 | 75,000 | 02/07/2020 | 02/06/2030 | 3,037,500 |
| 174610-AS-4 | CITIZENS FINANCIAL GROUP | | 2.A FE | 1,986,320 | 2,000,000 | 1,862,280 | 1,993,946 | 0 | 1,378 | 0 | 0 | 2.500 | 2.578 | FA | 20,139 | 50,000 | 02/04/2020 | 02/06/2030 | 2,025,000 |
| 18060T-AE-5 | CLARIOS GLOBAL LP (144A) | | 5.A FE | 1,013,750 | 1,000,000 | 1,037,580 | 1,012,903 | 0 | (847) | 0 | 0 | 6.750 | 6.425 | MS | 20,625 | 0 | 09/04/2025 | 09/15/2032 | 1,033,750 |
| 18060T-AE-5 | CLARIOS GLOBAL LP (144A) | | 5.A FE | 1,500,000 | 1,500,000 | 1,556,370 | 1,500,000 | 0 | 0 | 0 | 0 | 6.750 | 6.750 | MS | 30,938 | 0 | 09/03/2025 | 09/15/2032 | 1,550,625 |
| 18060T-AD-7 | CLARIOS GLOBAL LP/US FIN (144A) | | 4.A FE | 2,075,000 | 2,000,000 | 2,093,120 | 2,069,563 | 0 | (5,437) | 0 | 0 | 6.750 | 5.520 | FA | 50,625 | 0 | 09/23/2025 | 02/15/2030 | 2,067,500 |
| 18060T-AD-7 | CLARIOS GLOBAL LP/US FIN (144A) | | 4.A FE | 1,036,250 | 1,000,000 | 1,046,560 | 1,033,782 | 0 | (2,468) | 0 | 0 | 6.750 | 5.554 | FA | 25,313 | 0 | 09/29/2025 | 02/15/2030 | 1,033,750 |
| 18060T-AD-7 | CLARIOS GLOBAL LP/US FIN (144A) | | 4.A FE | 1,026,250 | 1,000,000 | 1,046,560 | 1,022,618 | 0 | (3,632) | 0 | 0 | 6.750 | 5.943 | FA | 25,313 | 36,938 | 06/05/2025 | 02/15/2030 | 1,033,750 |
| 18060T-AD-7 | CLARIOS GLOBAL LP/US FIN (144A) | | 4.A FE | 507,500 | 500,000 | 523,280 | 506,523 | 0 | (977) | 0 | 0 | 6.750 | 6.280 | FA | 12,656 | 18,469 | 06/04/2025 | 02/15/2030 | 516,875 |
| 184496-AP-2 | CLEAN HARBORS (144A) | | 3.A FE | 1,000,000 | 1,000,000 | 1,001,750 | 1,000,000 | 39,140 | 0 | 0 | 0 | 5.125 | 5.125 | JJ | 23,632 | 51,250 | 06/18/2019 | 07/15/2029 | 1,025,625 |
| 184496-AP-2 | CLEAN HARBORS (144A) | | 3.A FE | 241,960 | 263,000 | 263,460 | 250,869 | 0 | 2,950 | 0 | 0 | 5.125 | 6.607 | JJ | 6,215 | 13,479 | 10/05/2022 | 07/15/2029 | 269,739 |
| 184496-AP-2 | CLEAN HARBORS (144A) | | 3.A FE | 452,925 | 495,000 | 495,866 | 470,660 | 0 | 5,905 | 0 | 0 | 5.125 | 6.708 | JJ | 11,698 | 25,369 | 10/11/2022 | 07/15/2029 | 507,684 |
| 184496-AP-2 | CLEAN HARBORS (144A) | | 3.A FE | 343,125 | 375,000 | 375,656 | 356,549 | 0 | 4,476 | 0 | 0 | 5.125 | 6.709 | JJ | 8,862 | 19,219 | 10/12/2022 | 07/15/2029 | 384,609 |
| 184496-AQ-0 | CLEAN HARBORS (144A) | | 3.B FE | 505,000 | 500,000 | 515,500 | 503,321 | 970 | (1,468) | 0 | 0 | 6.375 | 6.028 | FA | 13,281 | 31,875 | 10/31/2024 | 02/01/2031 | 515,938 |
| 184496-AQ-0 | CLEAN HARBORS (144A) | | 3.B FE | 1,513,125 | 1,500,000 | 1,546,500 | 1,508,723 | 1,123 | (3,860) | 0 | 0 | 6.375 | 6.070 | FA | 39,844 | 95,625 | 10/31/2024 | 02/01/2031 | 1,547,813 |
| 184496-AQ-0 | CLEAN HARBORS (144A) | | 3.B FE | 1,003,750 | 1,000,000 | 1,031,000 | 1,002,856 | 0 | (894) | 0 | 0 | 6.375 | 6.223 | FA | 26,563 | 31,875 | 04/07/2025 | 02/01/2031 | 1,031,875 |
| 184496-AQ-0 | CLEAN HARBORS (144A) | | 3.B FE | 500,000 | 500,000 | 515,500 | 500,000 | 0 | 0 | 0 | 0 | 6.375 | 6.375 | FA | 13,281 | 31,875 | 01/17/2023 | 02/01/2031 | 515,938 |
| 184496-AR-8 | CLEAN HARBORS (144A) | | 3.B FE | 1,000,000 | 1,000,000 | 1,027,820 | 1,000,000 | 0 | 0 | 0 | 0 | 5.750 | 5.750 | AO | 13,097 | 0 | 09/25/2025 | 10/15/2033 | 1,028,750 |
| 186108-CK-0 | CLEVELAND ELECTRIC ILLUMINATING CO(144A) | | 2.A FE | 997,040 | 1,000,000 | 983,910 | 999,233 | 0 | 306 | 0 | 0 | 3.500 | 3.534 | AO | 8,750 | 35,000 | 10/02/2017 | 04/01/2028 | 1,017,500 |
| 186108-CK-0 | CLEVELAND ELECTRIC ILLUMINATING CO(144A) | | 2.A FE | 532,708 | 550,000 | 541,151 | 545,538 | 0 | 1,853 | 0 | 0 | 3.500 | 3.878 | AO | 4,813 | 19,250 | 02/13/2018 | 04/01/2028 | 559,625 |
| 186108-CK-0 | CLEVELAND ELECTRIC ILLUMINATING CO(144A) | | 2.A FE | 2,222,526 | 2,338,000 | 2,300,382 | 2,306,802 | 0 | 12,929 | 0 | 0 | 3.500 | 4.125 | AO | 20,458 | 81,830 | 08/02/2018 | 04/01/2028 | 2,378,915 |

# SCHEDULE D - PART 1 - SECTION 1

Showing All Long-Term BONDS - ISSUER CREDIT OBLIGATIONS Owned December 31 of Current Year

| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | Change in Book/Adjusted Carrying Value | | | | Interest | | | | | Dates | | 20 |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | | | | | | 9 | 10 | 11 | 12 | 13 | 14 | 15 | 16 | 17 | 18 | 19 | |
| CUSIP Identification | Description | Re-stricted Asset Code | NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admin-istrative Symbol | Actual Cost | Par Value | Fair Value | Book/ Adjusted Carrying Value | Unrealized Valuation Increase/ (Decrease) | Current Year's (Amor-tization)/ Accretion | Current Year's Other-Than-Temporary Impairment Recognized | Total Foreign Exchange Change in Book/ Adjusted Carrying Value | Stated Rate of | Effective Rate of | When Paid | Interest Income Due & Accrued | Interest Received During Year | Acquired | Stated Contractual Maturity Date | Payment Due at Maturity |
| 189054-AV-1 | CLOROX CO | | 2.A FE | 2,859,060 | 3,000,000 | 2,962,710 | 2,967,759 | 0 | 17,448 | 0 | 0 | 3.100 | 3.738 | AO | 23,250 | 93,000 | 01/22/2019 | 10/01/2027 | 3,046,500 |
| 189054-AV-1 | CLOROX CO | | 2.A FE | 948,190 | 1,000,000 | 987,570 | 988,919 | 0 | 5,995 | 0 | 0 | 3.100 | 3.758 | AO | 7,750 | 31,000 | 04/26/2018 | 10/01/2027 | 1,015,500 |
| 189054-AW-9 | CLOROX CO | | 2.A FE | 4,990,950 | 5,000,000 | 5,007,400 | 4,997,352 | 0 | 974 | 0 | 0 | 3.900 | 3.922 | MN | 24,917 | 195,000 | 05/07/2018 | 05/15/2028 | 5,097,500 |
| 191216-CE-8 | COCA-COLA CO | | 1.E FE | 995,950 | 1,000,000 | 991,170 | 999,343 | 0 | 441 | 0 | 0 | 2.900 | 2.947 | MN | 2,900 | 29,000 | 05/22/2017 | 05/25/2027 | 1,014,500 |
| 191216-CE-8 | COCA-COLA CO | | 1.E FE | 994,840 | 1,000,000 | 991,170 | 999,125 | 0 | 591 | 0 | 0 | 2.900 | 2.963 | MN | 2,900 | 29,000 | 12/19/2017 | 05/25/2027 | 1,014,500 |
| 191216-DE-7 | COCA-COLA CO | | 1.E FE | 9,998,100 | 10,000,000 | 8,787,900 | 9,998,942 | 0 | 184 | 0 | 0 | 1.375 | 1.377 | MS | 40,486 | 137,500 | 09/14/2020 | 03/15/2031 | 10,068,750 |
| 191216-DE-7 | COCA-COLA CO | | 1.E FE | 3,683,156 | 3,870,000 | 3,400,917 | 3,762,952 | 0 | 19,357 | 0 | 0 | 1.375 | 1.936 | MS | 15,668 | 53,213 | 09/28/2021 | 03/15/2031 | 3,896,606 |
| 191216-DK-3 | COCA-COLA CO | | 1.E FE | 6,972,910 | 7,000,000 | 6,348,440 | 6,985,201 | 0 | 2,669 | 0 | 0 | 2.000 | 2.043 | MS | 45,111 | 140,000 | 03/01/2021 | 03/05/2031 | 7,070,000 |
| 191216-DP-2 | COCA-COLA CO | | 1.E FE | 4,973,750 | 5,000,000 | 4,520,800 | 4,984,360 | 0 | 2,398 | 0 | 0 | 2.250 | 2.306 | JJ | 55,000 | 112,500 | 04/29/2021 | 01/05/2032 | 5,056,250 |
| 191098-AP-7 | COCA-COLA CONSOLIDATED | | 2.A FE | 5,228,850 | 5,000,000 | 5,240,850 | 5,204,485 | 0 | (19,969) | 0 | 0 | 5.450 | 4.838 | JD | 22,708 | 272,500 | 10/04/2024 | 06/01/2034 | 5,136,250 |
| 191098-AP-7 | COCA-COLA CONSOLIDATED | | 2.A FE | 4,975,600 | 5,000,000 | 5,240,850 | 4,978,411 | 0 | 1,945 | 0 | 0 | 5.450 | 5.514 | JD | 22,708 | 272,500 | 05/29/2024 | 06/01/2034 | 5,136,250 |
| 19123#-AA-6 | COCA-COLA SOUTHWEST BEVERAGES LLC | | 1.F FE | 11,000,000 | 11,000,000 | 10,728,915 | 11,000,000 | 0 | 0 | 0 | 0 | 3.490 | 3.490 | JD | 3,199 | 383,900 | 11/29/2017 | 12/28/2029 | 11,191,950 |
| 19828T-AG-1 | COLUMBIA PIPELINES OPCO (144A) | | 2.A FE | 5,000,000 | 5,000,000 | 5,116,750 | 5,000,000 | 0 | 0 | 0 | 0 | 5.439 | 5.439 | FA | 102,737 | 120,111 | 03/03/2025 | 02/15/2035 | 5,135,975 |
| 20030N-BS-9 | COMCAST CORP | | 1.G FE | 1,000,900 | 1,000,000 | 999,670 | 999,971 | 0 | (139) | 0 | 0 | 3.150 | 3.135 | MS | 10,500 | 31,500 | 04/19/2017 | 03/01/2026 | 1,000,000 |
| 20030N-BS-9 | COMCAST CORP | | 1.G FE | 998,120 | 1,000,000 | 999,670 | 999,908 | 0 | 186 | 0 | 0 | 3.150 | 3.172 | MS | 10,500 | 31,500 | 02/16/2016 | 03/01/2026 | 1,000,000 |
| 20030N-BY-6 | COMCAST CORP | | 1.G FE | 1,996,060 | 2,000,000 | 1,989,060 | 1,999,477 | 0 | 433 | 0 | 0 | 3.300 | 3.323 | FA | 27,500 | 66,000 | 01/05/2017 | 02/01/2027 | 2,033,000 |
| 20030N-CA-7 | COMCAST CORP | | 1.G FE | 3,997,480 | 4,000,000 | 3,937,600 | 3,999,338 | 0 | 256 | 0 | 0 | 3.150 | 3.157 | FA | 47,600 | 126,000 | 08/01/2017 | 02/15/2028 | 4,063,000 |
| 20030N-CA-7 | COMCAST CORP | | 1.G FE | 992,920 | 1,000,000 | 984,400 | 998,308 | 0 | 748 | 0 | 0 | 3.150 | 3.232 | FA | 11,900 | 31,500 | 12/20/2017 | 02/15/2028 | 1,015,750 |
| 20030N-CH-2 | COMCAST CORP | | 1.G FE | 1,992,940 | 2,000,000 | 1,984,960 | 1,998,066 | 0 | 753 | 0 | 0 | 3.550 | 3.592 | MN | 11,833 | 71,000 | 02/01/2018 | 05/01/2028 | 2,035,500 |
| 20030N-CH-2 | COMCAST CORP | | 1.G FE | 1,988,540 | 2,000,000 | 1,984,960 | 1,996,912 | 0 | 1,218 | 0 | 0 | 3.550 | 3.618 | MN | 11,833 | 71,000 | 02/02/2018 | 05/01/2028 | 2,035,500 |
| 20030N-DA-6 | COMCAST CORP | | 1.G FE | 3,009,810 | 3,000,000 | 2,832,540 | 3,004,046 | 0 | (984) | 0 | 0 | 2.650 | 2.613 | FA | 33,125 | 79,500 | 11/05/2019 | 02/01/2030 | 3,039,750 |
| 20030N-DA-6 | COMCAST CORP | | 1.G FE | 6,989,570 | 7,000,000 | 6,609,260 | 6,995,340 | 0 | 1,047 | 0 | 0 | 2.650 | 2.667 | FA | 77,292 | 185,500 | 10/29/2019 | 02/01/2030 | 7,092,750 |
| 20030N-DN-8 | COMCAST CORP | LS | 1.G FE | 1,993,260 | 2,000,000 | 1,739,540 | 1,996,554 | 0 | 640 | 0 | 0 | 1.500 | 1.535 | FA | 11,333 | 30,000 | 08/11/2020 | 02/15/2031 | 2,015,000 |
| 201723-AP-8 | COMMERCIAL METALS CO | | 3.A FE | 500,000 | 500,000 | 476,510 | 476,510 | 34,290 | 0 | 0 | 0 | 3.875 | 3.875 | FA | 7,319 | 19,375 | 01/19/2021 | 02/15/2031 | 509,688 |
| 201723-AP-8 | COMMERCIAL METALS CO | | 3.A FE | 970,000 | 1,000,000 | 953,020 | 953,020 | 65,437 | 3,143 | 0 | 0 | 3.875 | 4.278 | FA | 14,639 | 38,750 | 01/21/2022 | 02/15/2031 | 1,019,375 |
| 201723-AQ-6 | COMMERCIAL METALS CO | | 3.A FE | 1,002,500 | 1,000,000 | 972,120 | 972,120 | 52,611 | (521) | 0 | 0 | 4.125 | 4.069 | JJ | 19,021 | 41,250 | 01/13/2022 | 01/15/2030 | 1,020,625 |
| 201723-AQ-6 | COMMERCIAL METALS CO | | 3.A FE | 100,000 | 100,000 | 97,212 | 97,212 | 5,209 | 0 | 0 | 0 | 4.125 | 4.125 | JJ | 1,902 | 4,125 | 01/13/2022 | 01/15/2030 | 102,063 |
| 201723-AR-4 | COMMERCIAL METALS CO | | 3.A FE | 1,003,750 | 1,000,000 | 965,890 | 965,890 | 69,823 | (453) | 0 | 0 | 4.375 | 4.319 | MS | 12,882 | 43,750 | 01/13/2022 | 03/15/2032 | 1,021,875 |
| 201723-AR-4 | COMMERCIAL METALS CO | | 3.A FE | 1,000,000 | 1,000,000 | 965,890 | 965,890 | 69,370 | 0 | 0 | 0 | 4.375 | 4.375 | MS | 12,882 | 43,750 | 01/13/2022 | 03/15/2032 | 1,021,875 |
| 201723-AS-2 | COMMERCIAL METALS CO (144A) | | 3.A FE | 500,000 | 500,000 | 511,555 | 500,000 | 0 | 0 | 0 | 0 | 5.750 | 5.750 | MN | 2,795 | 0 | 11/12/2025 | 11/15/2033 | 514,375 |
| 202795-JK-7 | COMMONWEALTH EDISON | | 1.F FE | 1,000,260 | 1,000,000 | 986,830 | 1,000,046 | 0 | (27) | 0 | 0 | 2.950 | 2.947 | FA | 11,144 | 29,500 | 08/17/2017 | 08/15/2027 | 1,014,750 |
| 202795-JK-7 | COMMONWEALTH EDISON | | 1.F FE | 997,260 | 1,000,000 | 986,830 | 999,477 | 0 | 298 | 0 | 0 | 2.950 | 2.982 | FA | 11,144 | 29,500 | 08/16/2017 | 08/15/2027 | 1,014,750 |
| 202795-JX-9 | COMMONWEALTH EDISON | | 1.F FE | 5,115,100 | 5,000,000 | 5,122,700 | 5,085,699 | 0 | (10,433) | 0 | 0 | 4.900 | 4.605 | FA | 102,083 | 245,000 | 01/17/2023 | 02/01/2033 | 5,122,500 |
| 202795-JX-9 | COMMONWEALTH EDISON | | 1.F FE | 4,003,320 | 4,000,000 | 4,098,160 | 4,002,578 | 0 | (295) | 0 | 0 | 4.900 | 4.889 | FA | 81,667 | 196,000 | 01/04/2023 | 02/01/2033 | 4,098,000 |
| 202795-JZ-4 | COMMONWEALTH EDISON | | 1.F FE | 6,797,333 | 6,810,000 | 7,110,253 | 6,799,163 | 0 | 967 | 0 | 0 | 5.300 | 5.323 | JD | 30,078 | 360,930 | 07/02/2024 | 06/01/2034 | 6,990,465 |
| 202795-JH-4 | COMMONWEALTH EDISON LS: 7K | LS | 1.F FE | 1,000,000 | 1,000,000 | 994,080 | 1,000,000 | 0 | 0 | 0 | 0 | 2.550 | 2.550 | JD | 1,133 | 25,500 | 06/20/2016 | 06/15/2026 | 1,012,750 |
| 202795-JH-4 | COMMONWEALTH EDISON LS: 7K | LS | 1.F FE | 935,160 | 1,000,000 | 994,080 | 995,870 | 0 | 8,786 | 0 | 0 | 2.550 | 3.467 | JD | 1,133 | 25,500 | 04/09/2018 | 06/15/2026 | 1,012,750 |
| 20338H-AB-9 | COMMSCOPE TECHNOLOGIES LLC (144A) | | 5.C FE | 208,125 | 500,000 | 499,215 | 162,434 | 0 | (22,974) | 0 | 0 | 5.000 | 1.127 | MS | 7,361 | 25,000 | 10/31/2017 | 03/15/2027 | 146,900 |
| 205887-CC-4 | CONAGRA BRANDS INC | | 2.C FE | 3,189,510 | 3,000,000 | 3,035,490 | 3,060,303 | 0 | (21,720) | 0 | 0 | 4.850 | 4.023 | MN | 24,250 | 145,500 | 05/10/2019 | 11/01/2028 | 3,072,750 |
| 207597-DV-4 | CONNECTICUT LIGHT AND POWER | | 1.F FE | 10,690,800 | 10,000,000 | 10,974,400 | 10,648,699 | 0 | (42,101) | 0 | 0 | 6.350 | 5.522 | JD | 52,917 | 635,000 | 01/22/2025 | 06/01/2036 | 10,317,500 |
| 207597-EJ-0 | CONNECTICUT LIGHT AND POWER | | 1.F FE | 996,600 | 1,000,000 | 991,810 | 999,500 | 0 | 376 | 0 | 0 | 3.200 | 3.240 | MS | 9,422 | 32,000 | 03/02/2017 | 03/15/2027 | 1,016,000 |
| 207597-EJ-0 | CONNECTICUT LIGHT AND POWER | | 1.F FE | 1,367,100 | 1,400,000 | 1,388,534 | 1,394,710 | 0 | 4,185 | 0 | 0 | 3.200 | 3.520 | MS | 13,191 | 44,800 | 08/20/2018 | 03/15/2027 | 1,422,400 |
| 207597-EJ-0 | CONNECTICUT LIGHT AND POWER | | 1.F FE | 1,949,218 | 2,010,000 | 1,993,538 | 2,000,528 | 0 | 7,498 | 0 | 0 | 3.200 | 3.600 | MS | 18,939 | 64,320 | 04/19/2018 | 03/15/2027 | 2,042,160 |
| 20826F-BJ-4 | CONOCOPHILLIPS LS: 8K | LS | 1.F FE | 4,993,350 | 5,000,000 | 5,095,200 | 4,994,813 | 0 | 1,554 | 0 | 0 | 4.700 | 4.728 | JJ | 108,361 | 143,611 | 11/25/2024 | 01/15/2030 | 5,117,500 |
| 20826F-BK-1 | CONOCOPHILLIPS LS: 51K | LS | 1.F FE | 12,990,510 | 13,000,000 | 13,363,090 | 12,992,344 | 0 | 2,231 | 0 | 0 | 4.850 | 4.861 | JJ | 290,731 | 385,306 | 11/25/2024 | 01/15/2032 | 13,315,250 |
| 209111-FJ-7 | CONSOLIDATED EDISON CO OF NY | | 1.G FE | 995,930 | 1,000,000 | 988,830 | 999,563 | 0 | 448 | 0 | 0 | 2.900 | 2.947 | JD | 2,417 | 29,000 | 11/10/2016 | 12/01/2026 | 1,014,500 |

# SCHEDULE D - PART 1 - SECTION 1

Showing All Long-Term BONDS - ISSUER CREDIT OBLIGATIONS Owned December 31 of Current Year

| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | Change in Book/Adjusted Carrying Value | | | | Interest | | | | | Dates | | 20 |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | | | | | | 9 | 10 | 11 | 12 | 13 | 14 | 15 | 16 | 17 | 18 | 19 | |
| CUSIP Identification | Description | Re-stricted Asset Code | NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admin-istrative Symbol | Actual Cost | Par Value | Fair Value | Book/ Adjusted Carrying Value | Unrealized Valuation Increase/ (Decrease) | Current Year's (Amor-tization)/ Accretion | Current Year's Other-Than-Temporary Impairment Recognized | Total Foreign Exchange Change in Book/ Adjusted Carrying Value | Stated Rate of | Effective Rate of | When Paid | Interest Income Due & Accrued | Interest Received During Year | Acquired | Stated Contractual Maturity Date | Payment Due at Maturity |
| 209111-FJ-7 | CONSOLIDATED EDISON CO OF NY | | 1.G FE | 2,500,348 | 2,670,000 | 2,640,176 | 2,648,714 | 0 | 22,347 | 0 | 0 | 2.900 | 3.791 | JD | 6,453 | 77,430 | 07/09/2018 | 12/01/2026 | 2,708,715 |
| 209111-FM-0 | CONSOLIDATED EDISON CO OF NY | | 1.G FE | 2,999,220 | 3,000,000 | 2,966,910 | 2,999,769 | 0 | 83 | 0 | 0 | 3.125 | 3.128 | MN | 11,979 | 93,750 | 11/13/2017 | 11/15/2027 | 3,046,875 |
| 209111-FP-3 | CONSOLIDATED EDISON CO OF NY | | 1.G FE | 2,007,020 | 2,000,000 | 1,996,480 | 2,001,753 | 0 | (770) | 0 | 0 | 3.800 | 3.757 | MN | 9,711 | 76,000 | 05/09/2018 | 05/15/2028 | 2,038,000 |
| 209111-FS-7 | CONSOLIDATED EDISON CO OF NY | | 1.G FE | 3,997,040 | 4,000,000 | 4,012,800 | 3,998,908 | 0 | 311 | 0 | 0 | 4.000 | 4.009 | JD | 13,333 | 160,000 | 11/27/2018 | 12/01/2028 | 4,080,000 |
| 209111-GF-4 | CONSOLIDATED EDISON CO OF NY | | 1.G FE | 1,996,580 | 2,000,000 | 2,103,240 | 1,996,816 | 0 | 282 | 0 | 0 | 5.500 | 5.523 | MS | 32,389 | 110,000 | 11/21/2023 | 03/15/2034 | 2,055,000 |
| 209111-GM-9 | CONSOLIDATED EDISON CO OF NY | | 1.G FE | 9,988,800 | 10,000,000 | 10,229,200 | 9,988,297 | 0 | (23) | 0 | 0 | 5.125 | 5.140 | MS | 150,903 | 422,813 | 11/14/2024 | 03/15/2035 | 10,256,250 |
| 21036P-AQ-1 | CONSTELLATION BRANDS INC | | 2.B FE | 2,905,650 | 3,000,000 | 2,993,400 | 2,987,760 | 0 | 12,572 | 0 | 0 | 3.700 | 4.149 | JD | 7,708 | 111,000 | 07/30/2018 | 12/06/2026 | 3,055,500 |
| 21036P-AS-7 | CONSTELLATION BRANDS INC | | 2.B FE | 1,009,920 | 1,000,000 | 993,240 | 1,001,361 | 0 | (1,183) | 0 | 0 | 3.500 | 3.374 | MN | 5,056 | 35,000 | 11/20/2017 | 05/09/2027 | 1,017,500 |
| 21036P-AY-4 | CONSTELLATION BRANDS INC | | 2.B FE | 1,996,140 | 2,000,000 | 1,982,360 | 1,999,009 | 0 | 415 | 0 | 0 | 3.600 | 3.623 | FA | 27,200 | 72,000 | 01/29/2018 | 02/15/2028 | 2,036,000 |
| 21036P-BP-2 | CONSTELLATION BRANDS INC LS: 24K | LS | 2.B FE | 3,002,100 | 3,000,000 | 3,015,990 | 3,001,561 | 0 | (177) | 0 | 0 | 4.900 | 4.891 | MN | 24,500 | 147,000 | 05/02/2023 | 05/01/2033 | 3,073,500 |
| 21071B-AB-1 | CONSUMERS 2023 SECURE FUNDING A-2 | | 1.A FE | 2,498,933 | 2,500,000 | 2,580,875 | 2,499,228 | 0 | 164 | 0 | 0 | 5.210 | 5.218 | MS | 43,417 | 130,250 | 12/05/2023 | 09/01/2030 | 914,014 |
| 210518-DC-7 | CONSUMERS ENERGY COMPANY | | 1.E FE | 4,987,600 | 5,000,000 | 4,984,250 | 4,995,786 | 0 | 1,307 | 0 | 0 | 3.800 | 3.830 | MN | 24,278 | 190,000 | 10/29/2018 | 11/15/2028 | 5,095,000 |
| 210518-DU-7 | CONSUMERS ENERGY COMPANY | | 1.E FE | 3,978,360 | 4,000,000 | 4,014,320 | 3,980,783 | 0 | 2,113 | 0 | 0 | 4.625 | 4.702 | MN | 23,639 | 185,000 | 10/21/2024 | 05/15/2033 | 4,092,500 |
| 210518-DZ-6 | CONSUMERS ENERGY COMPANY | | 1.E FE | 5,002,900 | 5,000,000 | 5,089,600 | 5,002,879 | 0 | (21) | 0 | 0 | 5.050 | 5.041 | MN | 32,264 | 135,368 | 06/18/2025 | 05/15/2035 | 5,126,250 |
| 210518-DZ-6 | CONSUMERS ENERGY COMPANY | | 1.E FE | 5,002,150 | 5,000,000 | 5,089,600 | 5,002,163 | 0 | 13 | 0 | 0 | 5.050 | 5.043 | MN | 32,264 | 135,368 | 06/18/2025 | 05/15/2035 | 5,126,250 |
| 210518-DZ-6 | CONSUMERS ENERGY COMPANY | | 1.E FE | 5,002,500 | 5,000,000 | 5,089,600 | 5,002,176 | 0 | (324) | 0 | 0 | 5.050 | 5.043 | MN | 32,264 | 135,368 | 04/29/2025 | 05/15/2035 | 5,126,250 |
| 212015-AS-0 | CONTINENTAL RESOURCES | | 2.C FE | 500,000 | 500,000 | 499,420 | 500,000 | 0 | 0 | 0 | 0 | 4.375 | 4.375 | JJ | 10,087 | 21,875 | 12/04/2017 | 01/15/2028 | 510,938 |
| 212015-AS-0 | CONTINENTAL RESOURCES | | 2.C FE | 498,750 | 500,000 | 499,420 | 499,702 | 0 | 133 | 0 | 0 | 4.375 | 4.405 | JJ | 10,087 | 21,875 | 12/04/2017 | 01/15/2028 | 510,938 |
| 212015-AS-0 | CONTINENTAL RESOURCES | | 2.C FE | 1,995,000 | 2,000,000 | 1,997,680 | 1,998,808 | 0 | 531 | 0 | 0 | 4.375 | 4.405 | JJ | 40,347 | 87,500 | 12/05/2017 | 01/15/2028 | 2,043,750 |
| 219207-AC-1 | CORNELL UNIVERSITY REV TAXABLE S2034 | | 1.C FE | 25,000,000 | 25,000,000 | 25,461,000 | 25,000,000 | 0 | 0 | 0 | 0 | 4.835 | 4.835 | JD | 53,722 | 1,208,750 | 04/04/2024 | 06/15/2034 | 25,604,375 |
| 22160K-AM-7 | COSTCO WHOLESALE CORP | | 1.C FE | 1,002,750 | 1,000,000 | 993,160 | 1,000,382 | 0 | (321) | 0 | 0 | 3.000 | 2.966 | MN | 3,583 | 30,000 | 11/09/2017 | 05/18/2027 | 1,015,000 |
| 22160K-AM-7 | COSTCO WHOLESALE CORP | | 1.C FE | 1,982,740 | 2,000,000 | 1,986,320 | 1,997,249 | 0 | 1,892 | 0 | 0 | 3.000 | 3.101 | MN | 7,167 | 60,000 | 05/09/2017 | 05/18/2027 | 2,030,000 |
| 127097-AG-8 | COTERRA ENERGY INC | | 2.B FE | 1,092,220 | 1,000,000 | 996,830 | 1,020,180 | 0 | (17,588) | 0 | 0 | 3.900 | 2.072 | MN | 4,983 | 39,000 | 10/07/2021 | 05/15/2027 | 1,019,500 |
| 224044-CG-0 | COX COMMUNICATIONS INC (144A) | | 2.B FE | 998,310 | 1,000,000 | 994,960 | 999,828 | 0 | 191 | 0 | 0 | 3.350 | 3.370 | MS | 9,864 | 33,500 | 09/08/2016 | 09/15/2026 | 1,016,750 |
| 224044-CG-0 | COX COMMUNICATIONS INC (144A) | | 2.B FE | 987,150 | 1,000,000 | 994,960 | 998,825 | 0 | 1,568 | 0 | 0 | 3.350 | 3.515 | MS | 9,864 | 33,500 | 07/17/2017 | 09/15/2026 | 1,016,750 |
| 224044-CG-0 | COX COMMUNICATIONS INC (144A) | | 2.B FE | 151,819 | 158,000 | 157,204 | 157,454 | 0 | 741 | 0 | 0 | 3.350 | 3.846 | MS | 1,558 | 5,293 | 03/15/2017 | 09/15/2026 | 160,647 |
| 224044-CG-0 | COX COMMUNICATIONS INC (144A) | | 2.B FE | 1,224,782 | 1,300,000 | 1,293,448 | 1,292,636 | 0 | 10,003 | 0 | 0 | 3.350 | 4.167 | MS | 12,823 | 43,550 | 03/21/2018 | 09/15/2026 | 1,321,775 |
| 224044-CJ-4 | COX COMMUNICATIONS INC (144A) | | 2.B FE | 1,990,440 | 2,000,000 | 1,978,540 | 1,998,161 | 0 | 1,049 | 0 | 0 | 3.500 | 3.557 | FA | 26,444 | 70,000 | 07/24/2017 | 08/15/2027 | 2,035,000 |
| 224044-CJ-4 | COX COMMUNICATIONS INC (144A) | | 2.B FE | 990,650 | 1,000,000 | 989,270 | 998,222 | 0 | 1,029 | 0 | 0 | 3.500 | 3.612 | FA | 13,222 | 35,000 | 08/08/2017 | 08/15/2027 | 1,017,500 |
| 224044-CN-5 | COX COMMUNICATIONS INC (144A) | | 2.B FE | 3,001,830 | 3,000,000 | 2,676,450 | 3,001,051 | 0 | (179) | 0 | 0 | 2.600 | 2.593 | JD | 3,467 | 78,000 | 06/02/2021 | 06/15/2031 | 3,039,000 |
| 224044-CR-6 | COX COMMUNICATIONS INC (144A) | | 2.B FE | 2,999,730 | 3,000,000 | 3,089,910 | 2,999,436 | 0 | 100 | 0 | 0 | 5.450 | 5.454 | MS | 48,142 | 163,500 | 06/12/2023 | 09/15/2028 | 3,081,750 |
| 12636Y-AE-2 | CRH AMERICA FINANCE INC | | 2.A FE | 3,798,609 | 3,685,000 | 3,829,010 | 3,786,523 | 0 | (9,886) | 0 | 0 | 5.400 | 4.984 | MN | 22,110 | 198,990 | 10/07/2024 | 05/21/2034 | 3,784,495 |
| 12636Y-AE-2 | CRH AMERICA FINANCE INC | | 2.A FE | 747,729 | 726,000 | 754,372 | 745,419 | 0 | (1,890) | 0 | 0 | 5.400 | 4.996 | MN | 4,356 | 39,204 | 10/07/2024 | 05/21/2034 | 745,602 |
| 12636Y-AF-9 | CRH AMERICA FINANCE INC | | 2.A FE | 5,021,400 | 5,000,000 | 5,208,000 | 5,019,861 | 0 | (1,539) | 0 | 0 | 5.500 | 5.443 | JJ | 131,389 | 137,500 | 01/22/2025 | 01/09/2035 | 5,137,500 |
| 12636Y-AF-9 | CRH AMERICA FINANCE INC | | 2.A FE | 9,998,500 | 10,000,000 | 10,416,000 | 9,998,455 | 0 | (45) | 0 | 0 | 5.500 | 5.502 | JJ | 262,778 | 275,000 | 01/06/2025 | 01/09/2035 | 10,275,000 |
| 12636Y-AJ-1 | CRH AMERICA FINANCE INC | | 2.A FE | 5,021,000 | 5,000,000 | 5,019,150 | 5,020,269 | 0 | (731) | 0 | 0 | 5.000 | 4.948 | FA | 56,944 | 0 | 10/08/2025 | 02/09/2036 | 5,125,000 |
| 12636Y-AA-0 | CRH AMERICA INC (144A) | | 2.A FE | 2,008,200 | 2,000,000 | 1,985,260 | 2,001,130 | 0 | (976) | 0 | 0 | 3.400 | 3.348 | MN | 9,822 | 68,000 | 11/22/2017 | 05/09/2027 | 2,034,000 |
| 12636Y-AA-0 | CRH AMERICA INC (144A) | | 2.A FE | 1,002,310 | 1,000,000 | 992,630 | 1,000,306 | 0 | (262) | 0 | 0 | 3.400 | 3.372 | MN | 4,911 | 34,000 | 05/24/2017 | 05/09/2027 | 1,017,000 |
| 12636Y-AA-0 | CRH AMERICA INC (144A) | | 2.A FE | 992,790 | 1,000,000 | 992,630 | 998,841 | 0 | 800 | 0 | 0 | 3.400 | 3.486 | MN | 4,911 | 34,000 | 05/04/2017 | 05/09/2027 | 1,017,000 |
| 12636Y-AA-0 | CRH AMERICA INC (144A) | | 2.A FE | 992,710 | 1,000,000 | 992,630 | 998,828 | 0 | 809 | 0 | 0 | 3.400 | 3.487 | MN | 4,911 | 34,000 | 05/02/2017 | 05/09/2027 | 1,017,000 |
| 12636Y-AA-0 | CRH AMERICA INC (144A) | | 2.A FE | 991,990 | 1,000,000 | 992,630 | 998,644 | 0 | 939 | 0 | 0 | 3.400 | 3.501 | MN | 4,911 | 34,000 | 01/10/2018 | 05/09/2027 | 1,017,000 |
| 12636Y-AC-6 | CRH AMERICA INC (144A) | | 2.A FE | 1,994,440 | 2,000,000 | 1,995,840 | 1,998,448 | 0 | 604 | 0 | 0 | 3.950 | 3.984 | AO | 19,092 | 79,000 | 03/28/2018 | 04/04/2028 | 2,039,500 |
| 12636Y-AC-6 | CRH AMERICA INC (144A) | | 2.A FE | 1,987,420 | 2,000,000 | 1,995,840 | 1,996,609 | 0 | 1,366 | 0 | 0 | 3.950 | 4.027 | AO | 19,092 | 79,000 | 03/27/2018 | 04/04/2028 | 2,039,500 |
| 228180-AB-1 | CROWN AMERICAS LS: 1.8M | LS | 3.B FE | 4,500,000 | 4,500,000 | 4,613,085 | 4,500,000 | 116,595 | 0 | 0 | 0 | 5.250 | 5.250 | AO | 59,063 | 236,250 | 03/14/2022 | 04/01/2030 | 4,618,125 |
| 228180-AC-9 | CROWN AMERICAS (144A) | | 3.B FE | 1,018,750 | 1,000,000 | 1,023,580 | 1,018,245 | 0 | (505) | 0 | 0 | 5.875 | 5.404 | JD | 4,896 | 30,028 | 11/12/2025 | 06/01/2033 | 1,029,375 |

# SCHEDULE D - PART 1 - SECTION 1

Showing All Long-Term BONDS - ISSUER CREDIT OBLIGATIONS Owned December 31 of Current Year

| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | Change in Book/Adjusted Carrying Value | | | | Interest | | | | | Dates | | 20 |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | | | | | | 9 | 10 | 11 | 12 | 13 | 14 | 15 | 16 | 17 | 18 | 19 | |
| CUSIP Identification | Description | Re-stricted Asset Code | NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admin-istrative Symbol | Actual Cost | Par Value | Fair Value | Book/ Adjusted Carrying Value | Unrealized Valuation Increase/ (Decrease) | Current Year's (Amor-tization)/ Accretion | Current Year's Other-Than-Temporary Impairment Recognized | Total Foreign Exchange Change in Book/ Adjusted Carrying Value | Stated Rate of | Effective Rate of | When Paid | Interest Income Due & Accrued | Interest Received During Year | Acquired | Stated Contractual Maturity Date | Payment Due at Maturity |
| 228180-AC-9 | CROWN AMERICAS (144A) | | 3.B FE | 1,013,750 | 1,000,000 | 1,023,580 | 1,013,397 | 0 | (353) | 0 | 0 | 5.875 | 5.528 | JD | 4,896 | 30,028 | 11/14/2025 | 06/01/2033 | 1,029,375 |
| 228180-AC-9 | CROWN AMERICAS (144A) | | 3.B FE | 2,000,000 | 2,000,000 | 2,047,160 | 2,000,000 | 0 | 0 | 0 | 0 | 5.875 | 5.875 | JD | 9,792 | 60,056 | 05/12/2025 | 06/01/2033 | 2,058,750 |
| 22822V-AB-7 | CROWN CASTLE INC | | 2.B FE | 1,993,420 | 2,000,000 | 1,999,740 | 1,999,717 | 0 | 696 | 0 | 0 | 4.450 | 4.491 | FA | 33,622 | 89,000 | 01/28/2016 | 02/15/2026 | 2,044,500 |
| 22822V-AC-5 | CROWN CASTLE INC | | 2.B FE | 1,052,410 | 1,000,000 | 997,920 | 1,001,295 | 0 | (6,234) | 0 | 0 | 3.700 | 3.061 | JD | 1,644 | 37,000 | 08/31/2016 | 06/15/2026 | 1,018,500 |
| 22822V-AE-1 | CROWN CASTLE INC | | 2.B FE | 996,510 | 1,000,000 | 998,220 | 999,482 | 0 | 389 | 0 | 0 | 4.000 | 4.042 | MS | 13,333 | 40,000 | 02/01/2017 | 03/01/2027 | 1,020,000 |
| 22822V-AE-1 | CROWN CASTLE INC | | 2.B FE | 995,780 | 1,000,000 | 998,220 | 999,380 | 0 | 472 | 0 | 0 | 4.000 | 4.051 | MS | 13,333 | 40,000 | 01/30/2017 | 03/01/2027 | 1,020,000 |
| 22822V-AH-4 | CROWN CASTLE INC | | 2.B FE | 999,300 | 1,000,000 | 992,800 | 999,835 | 0 | 73 | 0 | 0 | 3.650 | 3.658 | MS | 12,167 | 36,500 | 07/25/2017 | 09/01/2027 | 1,018,250 |
| 22822V-AK-7 | CROWN CASTLE INC | | 2.B FE | 996,150 | 1,000,000 | 992,420 | 999,038 | 0 | 412 | 0 | 0 | 3.800 | 3.846 | FA | 14,356 | 38,000 | 01/09/2018 | 02/15/2028 | 1,019,000 |
| 22822V-AR-2 | CROWN CASTLE INC | | 2.B FE | 5,270,500 | 5,000,000 | 4,745,950 | 5,136,026 | 0 | (29,848) | 0 | 0 | 3.300 | 2.620 | JJ | 82,500 | 165,000 | 04/06/2021 | 07/01/2030 | 5,082,500 |
| 22822V-AW-1 | CROWN CASTLE INC | | 2.B FE | 9,954,600 | 10,000,000 | 8,831,100 | 9,975,162 | 0 | 4,398 | 0 | 0 | 2.100 | 2.150 | AO | 52,500 | 210,000 | 02/08/2021 | 04/01/2031 | 10,105,000 |
| 22822V-AY-7 | CROWN CASTLE INC | | 2.B FE | 3,079,470 | 3,000,000 | 2,684,010 | 3,045,486 | 0 | (8,019) | 0 | 0 | 2.500 | 2.195 | JJ | 34,583 | 75,000 | 08/04/2021 | 07/15/2031 | 3,037,500 |
| 126307-AS-6 | CSC HOLDINGS LLC (144A) | | 5.A FE | 362,625 | 500,000 | 363,275 | 362,625 | 68,105 | (6,983) | 130,392 | 0 | 5.375 | 4.895 | FA | 11,198 | 26,875 | 01/12/2018 | 02/01/2028 | 356,327 |
| 126307-AZ-0 | CSC HOLDINGS LLC (144A) | | 5.A FE | 828,082 | 1,250,000 | 829,400 | 828,082 | 195,875 | (17,259) | 404,658 | 0 | 6.500 | 5.136 | FA | 33,854 | 81,250 | 01/24/2019 | 02/01/2029 | 741,188 |
| 126307-AZ-0 | CSC HOLDINGS LLC (144A) | | 5.A FE | 1,324,932 | 2,000,000 | 1,327,040 | 1,324,932 | 358,561 | (48,645) | 671,584 | 0 | 6.500 | 5.136 | FA | 54,167 | 130,000 | 03/08/2021 | 02/01/2029 | 1,185,901 |
| 126307-BH-9 | CSC HOLDINGS LLC (144A) | | 5.A FE | 457,500 | 750,000 | 459,255 | 457,500 | 209,055 | (5,286) | 287,214 | 0 | 4.500 | 6.195 | MN | 4,313 | 33,750 | 04/29/2021 | 11/15/2031 | 436,847 |
| Q1297#-AK-4 | CSL LIMITED | | 1.G | 6,000,000 | 6,000,000 | 5,913,726 | 6,000,000 | 0 | 0 | 0 | 0 | 3.170 | 3.170 | AO | 45,965 | 190,200 | 09/12/2017 | 10/04/2027 | 6,095,100 |
| 126408-GH-0 | CSX CORP | | 1.G FE | 1,959,785 | 1,857,000 | 2,019,599 | 1,955,926 | 0 | (3,859) | 0 | 0 | 6.000 | 5.341 | AO | 27,855 | 55,710 | 06/05/2025 | 10/01/2036 | 1,912,710 |
| 126408-HE-6 | CSX CORP | | 1.G FE | 1,991,920 | 2,000,000 | 1,979,380 | 1,999,209 | 0 | 883 | 0 | 0 | 2.600 | 2.646 | MN | 8,667 | 52,000 | 10/13/2016 | 11/01/2026 | 2,026,000 |
| 126408-HH-9 | CSX CORP | | 1.G FE | 1,716,163 | 1,812,000 | 1,798,066 | 1,793,987 | 0 | 12,096 | 0 | 0 | 3.250 | 3.977 | JD | 4,908 | 58,890 | 09/27/2018 | 06/01/2027 | 1,841,445 |
| 126408-HH-9 | CSX CORP | | 1.G FE | 2,249,538 | 2,406,000 | 2,387,498 | 2,377,424 | 0 | 19,163 | 0 | 0 | 3.250 | 4.120 | JD | 6,516 | 78,195 | 05/18/2018 | 06/01/2027 | 2,445,098 |
| 126408-HJ-5 | CSX CORP | | 1.G FE | 1,998,660 | 2,000,000 | 1,998,260 | 1,999,591 | 0 | 143 | 0 | 0 | 3.800 | 3.808 | MS | 25,333 | 76,000 | 02/15/2018 | 03/01/2028 | 2,038,000 |
| 126408-HM-8 | CSX CORP | | 1.G FE | 1,996,120 | 2,000,000 | 2,018,440 | 1,998,467 | 0 | 406 | 0 | 0 | 4.250 | 4.274 | MS | 25,028 | 85,000 | 11/08/2018 | 03/15/2029 | 2,042,500 |
| 126408-HQ-9 | CSX CORP | | 1.G FE | 5,353,400 | 5,000,000 | 4,685,550 | 5,161,430 | 0 | (40,153) | 0 | 0 | 2.400 | 1.538 | FA | 45,333 | 120,000 | 01/26/2021 | 02/15/2030 | 5,060,000 |
| 126408-HU-0 | CSX CORP | | 1.G FE | 9,993,800 | 10,000,000 | 9,817,700 | 9,994,857 | 0 | 587 | 0 | 0 | 4.100 | 4.108 | MN | 52,389 | 410,000 | 07/21/2022 | 11/15/2032 | 10,205,000 |
| 126408-HU-0 | CSX CORP | | 1.G FE | 2,309,640 | 2,406,000 | 2,362,139 | 2,320,579 | 0 | 10,292 | 0 | 0 | 4.100 | 4.710 | MN | 12,605 | 98,646 | 12/05/2024 | 11/15/2032 | 2,455,323 |
| 126408-HU-0 | CSX CORP | | 1.G FE | 2,970,643 | 3,095,000 | 3,038,578 | 2,984,760 | 0 | 13,282 | 0 | 0 | 4.100 | 4.712 | MN | 16,214 | 126,895 | 12/05/2024 | 11/15/2032 | 3,158,448 |
| 126408-HZ-9 | CSX CORP | | 1.G FE | 5,153,450 | 5,000,000 | 5,087,950 | 5,151,154 | 0 | (2,296) | 0 | 0 | 5.050 | 4.643 | JD | 11,222 | 126,250 | 10/20/2025 | 06/15/2035 | 5,126,250 |
| 126408-HZ-9 | CSX CORP | | 1.G FE | 4,985,900 | 5,000,000 | 5,087,950 | 4,986,481 | 0 | 581 | 0 | 0 | 5.050 | 5.086 | JD | 11,222 | 126,250 | 07/09/2025 | 06/15/2035 | 5,126,250 |
| 22966R-AE-6 | CUBESMART LP | | 2.B FE | 1,987,120 | 2,000,000 | 2,007,780 | 1,995,295 | 0 | 1,349 | 0 | 0 | 4.375 | 4.455 | FA | 33,056 | 87,500 | 01/24/2019 | 02/15/2029 | 2,043,750 |
| 126650-CX-6 | CVS HEALTH CORP | | 2.B FE | 985,940 | 1,000,000 | 1,003,540 | 996,260 | 0 | 1,534 | 0 | 0 | 4.300 | 4.475 | MS | 11,467 | 43,000 | 03/06/2018 | 03/25/2028 | 1,021,500 |
| 126650-DS-6 | CVS HEALTH CORP | | 2.B FE | 3,988,920 | 4,000,000 | 4,001,560 | 3,998,952 | 0 | 3,607 | 0 | 0 | 5.000 | 5.101 | FA | 72,778 | 200,000 | 02/14/2023 | 02/20/2026 | 4,100,000 |
| 126650-DS-6 | CVS HEALTH CORP | | 2.B FE | 6,976,200 | 7,000,000 | 7,002,730 | 6,997,945 | 0 | 7,847 | 0 | 0 | 5.000 | 5.124 | FA | 127,361 | 350,000 | 02/13/2023 | 02/20/2026 | 7,175,000 |
| 126650-DW-7 | CVS HEALTH CORP | | 2.B FE | 2,989,230 | 3,000,000 | 3,064,320 | 2,993,867 | 0 | 1,756 | 0 | 0 | 5.000 | 5.071 | JJ | 62,500 | 150,000 | 05/30/2023 | 01/30/2029 | 3,075,000 |
| 126650-DX-5 | CVS HEALTH CORP | LS | 2.B FE | 2,989,290 | 3,000,000 | 3,101,250 | 2,992,596 | 0 | 1,214 | 0 | 0 | 5.250 | 5.305 | JJ | 65,625 | 157,500 | 05/30/2023 | 01/30/2031 | 3,078,750 |
| 126650-AW-0 | CVS LEASE PASS THRU CERT (144A) | | 2.B | 116,172 | 109,462 | 109,547 | 109,995 | 0 | (470) | 0 | 0 | 5.298 | 4.394 | MON | 338 | 5,799 | 09/23/2011 | 01/11/2027 | 8,555 |
| 126650-AW-0 | CVS LEASE PASS THRU CERT (144A) | | 2.B | 105,148 | 109,462 | 109,547 | 109,158 | 0 | 266 | 0 | 0 | 5.298 | 5.911 | MON | 338 | 5,799 | 02/07/2006 | 01/11/2027 | 8,555 |
| 126659-AA-9 | CVS LEASE PASS THRU CERT (144A) | | 2.B FE | 256,829 | 197,181 | 214,783 | 221,099 | 0 | (4,161) | 0 | 0 | 8.353 | 3.975 | MON | 961 | 16,470 | 04/17/2017 | 07/10/2031 | 3,634 |
| 126659-AA-9 | CVS LEASE PASS THRU CERT (144A) | | 2.B FE | 19,163 | 14,301 | 15,578 | 16,029 | 0 | (300) | 0 | 0 | 8.353 | 3.992 | MON | 70 | 1,195 | 05/07/2015 | 07/10/2031 | 264 |
| 126659-AA-9 | CVS LEASE PASS THRU CERT (144A) | | 2.B FE | 1,733,447 | 1,733,447 | 1,888,188 | 1,736,121 | 0 | 526 | 0 | 0 | 8.353 | 8.437 | MON | 8,446 | 144,795 | 06/10/2009 | 07/10/2031 | 31,948 |
| 12665V-AA-0 | CVS LEASE PASS THRU CERT (144A) | | 2.B FE | 1,195,193 | 1,195,193 | 1,117,116 | 1,195,196 | 0 | 0 | 0 | 0 | 4.163 | 4.199 | MON | 2,902 | 49,756 | 07/14/2014 | 08/11/2036 | 11,579 |
| 233851-CU-6 | DAIMLER FINANCE NA LLC (144A) | | 1.F FE | 995,980 | 1,000,000 | 995,490 | 999,522 | 0 | 452 | 0 | 0 | 3.450 | 3.498 | JJ | 16,771 | 34,500 | 01/03/2017 | 01/06/2027 | 1,017,250 |
| 233851-DF-8 | DAIMLER FINANCE NA LLC (144A) | | 1.F FE | 1,000,000 | 1,000,000 | 994,350 | 1,000,000 | 0 | 0 | 0 | 0 | 3.750 | 3.750 | FA | 13,438 | 37,500 | 02/15/2018 | 02/22/2028 | 1,018,750 |
| 233852-AH-5 | DAIMLER TRUCK FINANCE CANADA | SD | 1.G FE | 999,610 | 1,000,000 | 1,063,626 | 999,673 | 0 | 74 | 0 | 0 | 5.770 | 5.779 | MS | 15,334 | 57,700 | 09/18/2023 | 09/25/2028 | 1,028,850 |
| 233852-AJ-1 | DAIMLER TRUCK FINANCE CANADA | SD | 1.G FE | 997,900 | 1,000,000 | 1,021,965 | 999,351 | 0 | 707 | 0 | 0 | 5.810 | 5.887 | MS | 15,440 | 58,100 | 09/19/2023 | 09/25/2026 | 1,029,050 |
| 233852-AK-8 | DAIMLER TRUCK FINANCE CANADA | SD | 1.G FE | 999,790 | 1,000,000 | 1,034,228 | 999,736 | 0 | 48 | 0 | 0 | 4.540 | 4.546 | MS | 11,816 | 45,400 | 06/18/2024 | 09/27/2029 | 1,022,700 |
| 233852-AL-6 | DAIMLER TRUCK FINANCE CANADA | SD | 1.G FE | 999,730 | 1,000,000 | 1,023,337 | 999,756 | 0 | 99 | 0 | 0 | 4.460 | 4.471 | MS | 11,608 | 44,600 | 06/18/2024 | 09/27/2027 | 1,022,300 |

# SCHEDULE D - PART 1 - SECTION 1

Showing All Long-Term BONDS - ISSUER CREDIT OBLIGATIONS Owned December 31 of Current Year

| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | Change in Book/Adjusted Carrying Value | | | | Interest | | | | | Dates | | 20 |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | | | | | | 9 | 10 | 11 | 12 | 13 | 14 | 15 | 16 | 17 | 18 | 19 | |
| CUSIP Identification | Description | Re-stricted Asset Code | NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admin-istrative Symbol | Actual Cost | Par Value | Fair Value | Book/ Adjusted Carrying Value | Unrealized Valuation Increase/ (Decrease) | Current Year's (Amor-tization)/ Accretion | Current Year's Other-Than-Temporary Impairment Recognized | Total Foreign Exchange Change in Book/ Adjusted Carrying Value | Stated Rate of | Effective Rate of | When Paid | Interest Income Due & Accrued | Interest Received During Year | Acquired | Stated Contractual Maturity Date | Payment Due at Maturity |
| 233853-BD-1 | DAIMLER TRUCK FINANCE NA (144A) | | 1.G FE | 4,991,950 | 5,000,000 | 5,151,950 | 4,993,240 | 0 | 1,290 | 0 | 0 | 5.250 | 5.287 | JJ | 122,500 | 131,250 | 01/07/2025 | 01/13/2030 | 5,131,250 |
| 237266-AH-4 | DARLING INGREDIENTS INC (144A) | | 3.A FE | 1,524,375 | 1,500,000 | 1,504,020 | 1,499,901 | 16,954 | (58) | 0 | 0 | 5.250 | 5.249 | AO | 16,625 | 78,750 | 05/17/2019 | 04/15/2027 | 1,539,375 |
| 237266-AH-4 | DARLING INGREDIENTS INC (144A) | | 3.A FE | 5,000,000 | 5,000,000 | 5,013,400 | 5,000,000 | 56,650 | 0 | 0 | 0 | 5.250 | 5.250 | AO | 55,417 | 262,500 | 03/28/2019 | 04/15/2027 | 5,131,250 |
| 237266-AH-4 | DARLING INGREDIENTS INC (144A) | | 3.A FE | 968,750 | 1,000,000 | 1,002,680 | 990,698 | 0 | 6,675 | 0 | 0 | 5.250 | 6.003 | AO | 11,083 | 52,500 | 06/14/2022 | 04/15/2027 | 1,026,250 |
| 237266-AJ-0 | DARLING INGREDIENTS INC (144A) | | 3.A FE | 102,000 | 100,000 | 101,691 | 99,999 | 1,604 | (339) | 0 | 0 | 6.000 | 5.999 | JD | 267 | 6,000 | 08/15/2022 | 06/15/2030 | 103,000 |
| 237266-AJ-0 | DARLING INGREDIENTS INC (144A) | | 3.A FE | 100,000 | 100,000 | 101,691 | 100,000 | 1,266 | 0 | 0 | 0 | 6.000 | 6.000 | JD | 267 | 6,000 | 05/31/2022 | 06/15/2030 | 103,000 |
| 237266-AJ-0 | DARLING INGREDIENTS INC (144A) | | 3.A FE | 1,441,875 | 1,500,000 | 1,525,365 | 1,462,814 | 0 | 6,947 | 0 | 0 | 6.000 | 6.651 | JD | 4,000 | 90,000 | 10/11/2022 | 06/15/2030 | 1,545,000 |
| 237266-AJ-0 | DARLING INGREDIENTS INC (144A) | | 3.A FE | 480,000 | 500,000 | 508,455 | 487,230 | 0 | 2,384 | 0 | 0 | 6.000 | 6.671 | JD | 1,333 | 30,000 | 10/03/2022 | 06/15/2030 | 515,000 |
| 23918K-AS-7 | DAVITA INC (144A) | | 3.C FE | 1,017,500 | 1,000,000 | 973,060 | 973,060 | 55,359 | (2,479) | 0 | 0 | 4.625 | 4.341 | JD | 3,854 | 46,250 | 02/24/2021 | 06/01/2030 | 1,023,125 |
| 23918K-AS-7 | DAVITA INC (144A) | | 3.C FE | 1,500,000 | 1,500,000 | 1,459,590 | 1,459,590 | 79,320 | 0 | 0 | 0 | 4.625 | 4.625 | JD | 5,781 | 69,375 | 05/26/2020 | 06/01/2030 | 1,534,688 |
| 23918K-AS-7 | DAVITA INC (144A) | | 3.C FE | 930,000 | 1,000,000 | 973,060 | 937,300 | 0 | 7,300 | 0 | 0 | 4.625 | 6.271 | JD | 3,854 | 46,250 | 05/22/2025 | 06/01/2030 | 1,023,125 |
| 23918K-AT-5 | DAVITA INC (144A) | | 3.C FE | 1,000,000 | 1,000,000 | 925,880 | 925,880 | 59,670 | 0 | 0 | 0 | 3.750 | 3.750 | FA | 14,167 | 37,500 | 08/06/2020 | 02/15/2031 | 1,018,750 |
| 23918K-AT-5 | DAVITA INC (144A) | | 3.C FE | 1,464,375 | 1,500,000 | 1,388,820 | 1,388,820 | 86,182 | 3,323 | 0 | 0 | 3.750 | 4.030 | FA | 21,250 | 56,250 | 08/14/2020 | 02/15/2031 | 1,528,125 |
| 344775-AC-5 | DELHAIZE AMERICA | | 2.A FE | 2,000,000 | 2,000,000 | 2,073,060 | 2,000,000 | 0 | 0 | 0 | 0 | 8.050 | 8.050 | AO | 33,989 | 161,000 | 07/17/2006 | 04/15/2027 | 2,080,500 |
| 24703D-BJ-9 | DELL INT LLC/ EMC CORP | | 2.B FE | 2,994,330 | 3,000,000 | 3,069,810 | 2,997,343 | 0 | 1,113 | 0 | 0 | 5.250 | 5.293 | FA | 65,625 | 157,500 | 01/10/2023 | 02/01/2028 | 3,078,750 |
| 24703D-BP-5 | DELL INT LLC/ EMC CORP | | 2.B FE | 4,994,150 | 5,000,000 | 5,005,550 | 4,995,010 | 0 | 912 | 0 | 0 | 4.350 | 4.376 | FA | 90,625 | 177,021 | 10/01/2024 | 02/01/2030 | 5,108,750 |
| 24703D-BU-4 | DELL INT LLC/ EMC CORP | | 2.B FE | 3,985,320 | 4,000,000 | 3,952,160 | 3,985,261 | 0 | (59) | 0 | 0 | 5.100 | 5.147 | FA | 48,167 | 0 | 09/22/2025 | 02/15/2036 | 4,102,000 |
| 247109-J@-1 | DELMARVA POWER & LIGHT | | 1.F | 9,000,000 | 9,000,000 | 9,008,010 | 9,000,000 | 0 | 0 | 0 | 0 | 5.280 | 5.280 | MS | 125,400 | 237,600 | 02/27/2025 | 03/26/2035 | 9,237,600 |
| 23291K-AH-8 | DH EUROPE FINANCE II LS: 10K | LS | 1.G FE | 4,996,450 | 5,000,000 | 4,745,650 | 4,998,456 | 0 | 355 | 0 | 0 | 2.600 | 2.608 | MN | 16,611 | 130,000 | 11/05/2019 | 11/15/2029 | 5,065,000 |
| 23291K-AH-8 | DH EUROPE FINANCE II LS: 10K | LS | 1.G FE | 4,989,050 | 5,000,000 | 4,745,650 | 4,995,346 | 0 | 1,108 | 0 | 0 | 2.600 | 2.625 | MN | 16,611 | 130,000 | 11/13/2019 | 11/15/2029 | 5,065,000 |
| 23291K-AH-8 | DH EUROPE FINANCE II LS: 12K | LS | 1.G FE | 6,215,700 | 6,000,000 | 5,694,780 | 6,105,390 | 0 | (27,715) | 0 | 0 | 2.600 | 2.094 | MN | 19,933 | 156,000 | 11/18/2021 | 11/15/2029 | 6,078,000 |
| 25470D-BS-7 | DISCOVERY COMMUNICATIONS | | 3.B FE | 761,900 | 802,000 | 788,366 | 768,822 | 0 | 6,922 | 0 | 0 | 3.950 | 5.964 | MS | 8,888 | 15,840 | 06/26/2025 | 03/20/2028 | 817,840 |
| 256677-AF-2 | DOLLAR GENERAL | | 2.B FE | 1,004,340 | 1,000,000 | 1,002,460 | 1,001,070 | 0 | (480) | 0 | 0 | 4.125 | 4.071 | MN | 6,875 | 41,250 | 03/27/2018 | 05/01/2028 | 1,020,625 |
| 256677-AF-2 | DOLLAR GENERAL | | 2.B FE | 998,990 | 1,000,000 | 1,002,460 | 999,689 | 0 | 106 | 0 | 0 | 4.125 | 4.137 | MN | 6,875 | 41,250 | 03/26/2018 | 05/01/2028 | 1,020,625 |
| 256746-AH-1 | DOLLAR TREE | | 2.B FE | 1,001,920 | 1,000,000 | 1,000,840 | 1,000,491 | 0 | (211) | 0 | 0 | 4.200 | 4.176 | MN | 5,367 | 42,000 | 04/06/2018 | 05/15/2028 | 1,021,000 |
| 256746-AH-1 | DOLLAR TREE | | 2.B FE | 997,360 | 1,000,000 | 1,000,840 | 999,243 | 0 | 281 | 0 | 0 | 4.200 | 4.232 | MN | 5,367 | 42,000 | 04/05/2018 | 05/15/2028 | 1,021,000 |
| 25731V-AA-2 | DOMINION ENERGY SOUTH CAROLINA | | 1.F FE | 4,996,900 | 5,000,000 | 4,470,500 | 4,998,029 | 0 | 300 | 0 | 0 | 2.300 | 2.307 | JD | 9,583 | 115,000 | 11/18/2021 | 12/01/2031 | 5,057,500 |
| 25731V-AC-8 | DOMINION ENERGY SOUTH CAROLINA | | 1.F FE | 5,989,320 | 6,000,000 | 6,217,140 | 5,990,061 | 0 | 741 | 0 | 0 | 5.300 | 5.323 | JJ | 146,633 | 165,183 | 01/02/2025 | 01/15/2035 | 6,159,000 |
| 25731V-AC-8 | DOMINION ENERGY SOUTH CAROLINA | | 1.F FE | 4,981,500 | 5,000,000 | 5,180,950 | 4,982,848 | 0 | 1,348 | 0 | 0 | 5.300 | 5.348 | JJ | 122,194 | 137,653 | 01/06/2025 | 01/15/2035 | 5,132,500 |
| 25731V-AC-8 | DOMINION ENERGY SOUTH CAROLINA | | 1.F FE | 5,970,480 | 6,000,000 | 6,217,140 | 5,972,653 | 0 | 2,173 | 0 | 0 | 5.300 | 5.364 | JJ | 146,633 | 165,183 | 01/07/2025 | 01/15/2035 | 6,159,000 |
| 260543-DJ-9 | DOW CHEMICAL CO LS:4.9M | LS | 2.B FE | 5,998,980 | 6,000,000 | 5,958,000 | 5,998,828 | 0 | 79 | 0 | 0 | 5.150 | 5.152 | FA | 116,733 | 309,000 | 02/07/2024 | 02/15/2034 | 6,154,500 |
| 23331A-BP-3 | DR HORTON INC | | 1.G FE | 11,965,560 | 12,000,000 | 11,495,040 | 11,990,846 | 0 | 4,975 | 0 | 0 | 1.400 | 1.443 | AO | 35,467 | 168,000 | 09/29/2020 | 10/15/2027 | 12,084,000 |
| 23331A-BS-7 | DR HORTON INC | | 1.G FE | 2,970,150 | 3,000,000 | 3,035,610 | 2,973,502 | 0 | 2,683 | 0 | 0 | 5.000 | 5.125 | AO | 31,667 | 175,417 | 08/07/2024 | 10/15/2034 | 3,075,000 |
| 23345M-AD-9 | DT MIDSTREAM INC (144A) | | 2.C FE | 4,021,560 | 4,000,000 | 4,153,400 | 4,020,475 | 0 | (1,085) | 0 | 0 | 5.800 | 5.725 | JD | 10,311 | 237,800 | 06/12/2025 | 12/15/2034 | 4,116,000 |
| 23338V-AK-2 | DTE ELECTRIC CO | | 1.E FE | 4,994,200 | 5,000,000 | 4,653,000 | 4,997,359 | 0 | 582 | 0 | 0 | 2.250 | 2.263 | MS | 37,500 | 112,500 | 02/11/2020 | 03/01/2030 | 5,056,250 |
| 23346T-AA-9 | DTE ELECTRIC SECURITIZATION FUND II A-1 | | 1.A FE | 3,276,264 | 3,277,414 | 3,479,598 | 3,276,971 | 0 | 18 | 0 | 0 | 5.970 | 5.971 | MS | 65,221 | 195,662 | 10/18/2023 | 03/01/2033 | 286,051 |
| 26442C-AS-3 | DUKE ENERGY CAROLINAS | | 1.F FE | 2,992,740 | 3,000,000 | 2,979,120 | 2,999,201 | 0 | 800 | 0 | 0 | 2.950 | 2.978 | JD | 7,375 | 88,500 | 11/14/2016 | 12/01/2026 | 3,044,250 |
| 26442C-AS-3 | DUKE ENERGY CAROLINAS | | 1.F FE | 1,895,620 | 2,000,000 | 1,986,080 | 1,987,223 | 0 | 13,423 | 0 | 0 | 2.950 | 3.663 | JD | 4,917 | 59,000 | 04/25/2018 | 12/01/2026 | 2,029,500 |
| 26442C-AX-2 | DUKE ENERGY CAROLINAS | | 1.F FE | 4,981,550 | 5,000,000 | 5,014,900 | 4,993,766 | 0 | 1,950 | 0 | 0 | 3.950 | 3.995 | MN | 25,236 | 197,500 | 11/05/2018 | 11/15/2028 | 5,098,750 |
| 26442C-BA-1 | DUKE ENERGY CAROLINAS | | 1.F FE | 4,085,320 | 4,000,000 | 3,754,920 | 4,042,627 | 0 | (10,548) | 0 | 0 | 2.450 | 2.159 | FA | 40,833 | 98,000 | 10/20/2021 | 02/01/2030 | 4,049,000 |
| 26442C-BG-8 | DUKE ENERGY CAROLINAS | | 1.F FE | 2,977,200 | 3,000,000 | 2,749,740 | 2,985,048 | 0 | 2,155 | 0 | 0 | 2.850 | 2.938 | MS | 25,175 | 85,500 | 03/02/2022 | 03/15/2032 | 3,042,750 |
| 26442C-BJ-2 | DUKE ENERGY CAROLINAS | | 1.F FE | 2,961,450 | 3,000,000 | 3,095,760 | 2,968,712 | 0 | 3,600 | 0 | 0 | 4.950 | 5.128 | JJ | 68,475 | 148,500 | 12/11/2023 | 01/15/2033 | 3,074,250 |
| 26442C-BM-5 | DUKE ENERGY CAROLINAS | | 1.F FE | 4,980,700 | 5,000,000 | 5,068,050 | 4,983,787 | 0 | 1,600 | 0 | 0 | 4.850 | 4.899 | JJ | 111,819 | 242,500 | 01/03/2024 | 01/15/2034 | 5,121,250 |
| 26442C-BQ-6 | DUKE ENERGY CAROLINAS | | 1.F FE | 4,983,150 | 5,000,000 | 5,170,150 | 4,984,819 | 0 | 1,669 | 0 | 0 | 5.250 | 5.291 | MS | 77,292 | 181,563 | 01/02/2025 | 03/15/2035 | 5,131,250 |
| 26442C-BQ-6 | DUKE ENERGY CAROLINAS | | 1.F FE | 4,939,000 | 5,000,000 | 5,170,150 | 4,943,940 | 0 | 4,940 | 0 | 0 | 5.250 | 5.405 | MS | 77,292 | 181,563 | 01/16/2025 | 03/15/2035 | 5,131,250 |

# SCHEDULE D - PART 1 - SECTION 1

Showing All Long-Term BONDS - ISSUER CREDIT OBLIGATIONS Owned December 31 of Current Year

| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | Change in Book/Adjusted Carrying Value | | | | Interest | | | | | Dates | | 20 |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | | | | | | 9 | 10 | 11 | 12 | 13 | 14 | 15 | 16 | 17 | 18 | 19 | |
| CUSIP Identification | Description | Re-stricted Asset Code | NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admin-istrative Symbol | Actual Cost | Par Value | Fair Value | Book/ Adjusted Carrying Value | Unrealized Valuation Increase/ (Decrease) | Current Year's (Amor-tization)/ Accretion | Current Year's Other-Than-Temporary Impairment Recognized | Total Foreign Exchange Change in Book/ Adjusted Carrying Value | Stated Rate of | Effective Rate of | When Paid | Interest Income Due & Accrued | Interest Received During Year | Acquired | Stated Contractual Maturity Date | Payment Due at Maturity |
| 26444H-AC-5 | DUKE ENERGY FLORIDA | | 1.F FE | 155,889 | 153,000 | 152,218 | 153,290 | 0 | (354) | 0 | 0 | 3.200 | 2.958 | JJ | 2,258 | 4,896 | 11/06/2017 | 01/15/2027 | 155,448 |
| 26444H-AC-5 | DUKE ENERGY FLORIDA | | 1.F FE | 1,564,050 | 1,545,000 | 1,537,105 | 1,546,957 | 0 | (2,373) | 0 | 0 | 3.200 | 3.039 | JJ | 22,797 | 49,440 | 01/04/2018 | 01/15/2027 | 1,569,720 |
| 26444H-AC-5 | DUKE ENERGY FLORIDA | | 1.F FE | 166,589 | 165,000 | 164,157 | 165,157 | 0 | (189) | 0 | 0 | 3.200 | 3.080 | JJ | 2,435 | 5,280 | 07/06/2017 | 01/15/2027 | 167,640 |
| 26444H-AC-5 | DUKE ENERGY FLORIDA | | 1.F FE | 999,400 | 1,000,000 | 994,890 | 999,920 | 0 | 66 | 0 | 0 | 3.200 | 3.207 | JJ | 14,756 | 32,000 | 01/03/2017 | 01/15/2027 | 1,016,000 |
| 26444H-AC-5 | DUKE ENERGY FLORIDA | | 1.F FE | 974,590 | 1,000,000 | 994,890 | 996,552 | 0 | 3,193 | 0 | 0 | 3.200 | 3.540 | JJ | 14,756 | 32,000 | 04/16/2018 | 01/15/2027 | 1,016,000 |
| 26444H-AK-7 | DUKE ENERGY FLORIDA | | 1.F FE | 4,992,450 | 5,000,000 | 4,525,650 | 4,995,283 | 0 | 724 | 0 | 0 | 2.400 | 2.417 | JD | 5,333 | 120,000 | 11/29/2021 | 12/15/2031 | 5,060,000 |
| 26444H-AQ-4 | DUKE ENERGY FLORIDA | | 1.F FE | 2,008,500 | 2,000,000 | 2,160,460 | 2,006,915 | 0 | (698) | 0 | 0 | 5.875 | 5.818 | MN | 15,014 | 117,500 | 11/07/2023 | 11/15/2033 | 2,058,750 |
| 26444H-AH-4 | DUKE ENERGY FLORIDA LS: 29K | LS | 1.F FE | 6,996,290 | 7,000,000 | 6,611,430 | 6,998,367 | 0 | 374 | 0 | 0 | 2.500 | 2.506 | JD | 14,583 | 175,000 | 11/21/2019 | 12/01/2029 | 7,087,500 |
| 26444G-AC-7 | DUKE ENERGY FLORIDA PROJ FIN | | 1.A FE | 1,172,779 | 1,172,826 | 1,136,410 | 1,172,807 | 0 | 0 | 0 | 0 | 2.538 | 2.538 | MS | 9,922 | 29,766 | 06/15/2016 | 09/01/2031 | 147,233 |
| 26442L-C*-3 | DUKE ENERGY KENTUCKY | | 2.A | 5,000,000 | 5,000,000 | 4,977,006 | 5,000,000 | 0 | 0 | 0 | 0 | 4.180 | 4.180 | AO | 44,122 | 209,000 | 09/20/2018 | 10/15/2028 | 5,104,500 |
| 26442E-AF-7 | DUKE ENERGY OHIO | | 1.F FE | 2,995,410 | 3,000,000 | 2,973,780 | 2,998,370 | 0 | 470 | 0 | 0 | 3.650 | 3.668 | FA | 45,625 | 109,500 | 01/04/2019 | 02/01/2029 | 3,054,750 |
| 26442U-AQ-7 | DUKE ENERGY PROGRESS | | 1.F FE | 2,999,280 | 3,000,000 | 3,121,800 | 2,999,219 | 0 | 60 | 0 | 0 | 5.250 | 5.253 | MS | 46,375 | 157,500 | 03/06/2023 | 03/15/2033 | 3,078,750 |
| 26614N-AC-6 | DUPONT DE NEMOURS INC (144A) | | 2.A FE | 2,160,000 | 2,160,000 | 2,189,527 | 2,160,000 | 0 | 0 | 0 | 0 | 4.725 | 4.725 | MN | 13,041 | 107,460 | 11/14/2018 | 11/15/2028 | 2,211,030 |
| 26969P-AC-2 | EAGLE MATERIALS INC | | 2.B FE | 4,945,150 | 5,000,000 | 4,900,550 | 4,945,386 | 0 | 236 | 0 | 0 | 5.000 | 5.139 | MS | 33,333 | 0 | 11/06/2025 | 03/15/2036 | 5,125,000 |
| 27806H-AA-9 | EATON CAPITAL ULC | | 1.G FE | 2,986,860 | 3,000,000 | 3,032,610 | 2,988,238 | 0 | 1,378 | 0 | 0 | 4.450 | 4.549 | MN | 19,283 | 66,750 | 05/06/2025 | 05/09/2030 | 3,066,750 |
| 278062-AD-6 | EATON CORP | | 1.G FE | 1,426,332 | 1,458,000 | 1,429,890 | 1,435,484 | 0 | 2,774 | 0 | 0 | 4.000 | 4.262 | MN | 9,558 | 58,320 | 07/07/2022 | 11/02/2032 | 1,487,160 |
| 278062-AG-9 | EATON CORP | | 1.G FE | 4,723,000 | 5,000,000 | 4,950,650 | 4,940,193 | 0 | 33,208 | 0 | 0 | 3.103 | 3.832 | MS | 45,683 | 155,150 | 08/20/2018 | 09/15/2027 | 5,077,575 |
| 278865-AV-2 | ECOLAB INC | | 1.G FE | 961,320 | 1,000,000 | 991,220 | 995,840 | 0 | 4,821 | 0 | 0 | 2.700 | 3.207 | MN | 4,500 | 27,000 | 01/04/2018 | 11/01/2026 | 1,013,500 |
| 278865-AV-2 | ECOLAB INC | | 1.G FE | 1,269,779 | 1,380,000 | 1,367,884 | 1,366,711 | 0 | 15,349 | 0 | 0 | 2.700 | 3.882 | MN | 6,210 | 37,260 | 11/29/2018 | 11/01/2026 | 1,398,630 |
| 278865-BD-1 | ECOLAB INC | | 1.G FE | 1,993,900 | 2,000,000 | 1,985,580 | 1,998,636 | 0 | 660 | 0 | 0 | 3.250 | 3.286 | JD | 5,417 | 65,000 | 11/16/2017 | 12/01/2027 | 2,032,500 |
| 278865-BD-1 | ECOLAB INC | | 1.G FE | 1,981,280 | 2,000,000 | 1,985,580 | 1,995,838 | 0 | 2,050 | 0 | 0 | 3.250 | 3.362 | JD | 5,417 | 65,000 | 01/23/2018 | 12/01/2027 | 2,032,500 |
| 278865-BE-9 | ECOLAB INC | | 1.G FE | 6,451,822 | 5,285,000 | 5,423,890 | 5,854,477 | 0 | (136,209) | 0 | 0 | 4.800 | 1.972 | MS | 68,353 | 253,680 | 06/15/2021 | 03/24/2030 | 5,411,840 |
| 278865-BF-6 | ECOLAB INC | | 1.G FE | 4,631,500 | 5,000,000 | 4,353,900 | 4,796,589 | 0 | 37,474 | 0 | 0 | 1.300 | 2.149 | JJ | 27,083 | 65,000 | 06/01/2021 | 01/30/2031 | 5,032,500 |
| 278865-BL-3 | ECOLAB INC | | 1.G FE | 941,200 | 1,000,000 | 977,820 | 969,156 | 0 | 27,142 | 0 | 0 | 1.650 | 4.600 | FA | 6,875 | 16,500 | 12/19/2024 | 02/01/2027 | 1,008,250 |
| 278865-BL-3 | ECOLAB INC | | 1.G FE | 9,832,719 | 10,450,000 | 10,218,219 | 10,126,176 | 0 | 284,918 | 0 | 0 | 1.650 | 4.614 | FA | 71,844 | 172,425 | 12/19/2024 | 02/01/2027 | 10,536,213 |
| 278865-BS-8 | ECOLAB INC | | 1.G FE | 2,998,800 | 3,000,000 | 3,060,000 | 2,998,632 | 0 | (168) | 0 | 0 | 5.000 | 5.005 | MS | 51,667 | 0 | 08/18/2025 | 09/01/2035 | 3,075,000 |
| 28176E-AD-0 | EDWARDS LIFESCIENCES CORP | | 2.B FE | 2,993,010 | 3,000,000 | 3,022,110 | 2,997,938 | 0 | 758 | 0 | 0 | 4.300 | 4.329 | JD | 5,733 | 129,000 | 06/06/2018 | 06/15/2028 | 3,064,500 |
| 283695-BK-9 | EL PASO NATURAL GAS | | 2.B FE | 720,487 | 630,000 | 757,959 | 668,817 | 0 | (4,591) | 0 | 0 | 8.375 | 7.165 | JD | 2,345 | 52,763 | 06/13/2005 | 06/15/2032 | 656,381 |
| 28414H-AG-8 | ELANCO ANIMAL HEALTH INC | | 3.C FE | 1,717,500 | 1,500,000 | 1,571,295 | 1,571,026 | 73,812 | (27,296) | 0 | 0 | 6.650 | 4.552 | FA | 34,081 | 99,750 | 02/07/2020 | 08/28/2028 | 1,549,875 |
| 28414H-AG-8 | ELANCO ANIMAL HEALTH INC | | 3.C FE | 2,000,000 | 2,000,000 | 2,095,060 | 2,000,000 | 0 | 0 | 0 | 0 | 6.650 | 6.650 | FA | 45,442 | 133,000 | 08/14/2018 | 08/28/2028 | 2,066,500 |
| 285512-AD-1 | ELECTRONIC ARTS INC | | 2.A FE | 2,048,180 | 2,000,000 | 2,000,100 | 2,000,107 | 0 | (7,102) | 0 | 0 | 4.800 | 4.659 | MS | 32,000 | 96,000 | 12/06/2018 | 03/01/2026 | 0 |
| 036752-AB-9 | ELEVANCE HEALTH INC | | 2.A FE | 2,993,970 | 3,000,000 | 2,987,130 | 2,998,610 | 0 | 653 | 0 | 0 | 3.650 | 3.674 | JD | 9,125 | 109,500 | 11/14/2017 | 12/01/2027 | 3,054,750 |
| 036752-AY-9 | ELEVANCE HEALTH INC | | 2.A FE | 4,998,750 | 5,000,000 | 5,160,650 | 4,999,080 | 0 | 203 | 0 | 0 | 5.150 | 5.155 | JD | 11,444 | 257,500 | 05/20/2024 | 06/15/2029 | 5,128,750 |
| 036752-BD-4 | ELEVANCE HEALTH INC | | 2.A FE | 5,005,150 | 5,000,000 | 5,111,250 | 5,004,045 | 0 | (684) | 0 | 0 | 5.200 | 5.188 | FA | 98,222 | 205,833 | 10/24/2024 | 02/15/2035 | 5,130,000 |
| 532457-BP-2 | ELI LILLY | | 1.E FE | 2,017,680 | 2,000,000 | 1,983,960 | 2,002,466 | 0 | (2,117) | 0 | 0 | 3.100 | 2.988 | MN | 7,922 | 62,000 | 01/16/2018 | 05/15/2027 | 2,031,000 |
| 532457-BP-2 | ELI LILLY | | 1.E FE | 999,650 | 1,000,000 | 991,980 | 999,924 | 0 | 37 | 0 | 0 | 3.100 | 3.104 | MN | 3,961 | 31,000 | 05/04/2017 | 05/15/2027 | 1,015,500 |
| 532457-CR-7 | ELI LILLY | | 1.E FE | 5,028,800 | 5,000,000 | 5,016,750 | 5,025,877 | 0 | (2,484) | 0 | 0 | 4.600 | 4.525 | FA | 87,528 | 230,000 | 10/16/2024 | 08/14/2034 | 5,115,000 |
| 532457-AZ-1 | ELI LILLY LS:158K | LS | 1.E FE | 385,954 | 325,000 | 332,088 | 331,913 | 0 | (5,524) | 0 | 0 | 5.500 | 3.675 | MS | 5,263 | 17,875 | 03/03/2014 | 03/15/2027 | 333,938 |
| 532457-AZ-1 | ELI LILLY LS:217K | LS | 1.E FE | 531,476 | 446,000 | 455,727 | 455,847 | 0 | (7,873) | 0 | 0 | 5.500 | 3.607 | MS | 7,223 | 24,530 | 06/24/2014 | 03/15/2027 | 458,265 |
| 532457-AZ-1 | ELI LILLY LS:487K | LS | 1.E FE | 1,279,190 | 1,000,000 | 1,021,810 | 1,028,494 | 0 | (22,895) | 0 | 0 | 5.500 | 3.070 | MS | 16,194 | 55,000 | 11/29/2012 | 03/15/2027 | 1,027,500 |
| 532457-AZ-1 | ELI LILLY LS:487K | LS | 1.E FE | 1,199,760 | 1,000,000 | 1,021,810 | 1,022,994 | 0 | (18,398) | 0 | 0 | 5.500 | 3.530 | MS | 16,194 | 55,000 | 07/10/2014 | 03/15/2027 | 1,027,500 |
| 532457-CF-3 | ELI LILLY & CO | | 1.E FE | 9,338,500 | 10,000,000 | 10,212,100 | 9,463,917 | 0 | 59,306 | 0 | 0 | 4.700 | 5.619 | FA | 161,889 | 470,000 | 10/23/2023 | 02/27/2033 | 10,235,000 |
| 532457-CL-0 | ELI LILLY & CO | | 1.E FE | 9,996,800 | 10,000,000 | 10,141,800 | 9,996,842 | 0 | 268 | 0 | 0 | 4.700 | 4.704 | FA | 185,389 | 470,000 | 02/07/2024 | 02/09/2034 | 10,235,000 |
| 532457-CX-4 | ELI LILLY & CO | | 1.E FE | 4,998,850 | 5,000,000 | 5,170,850 | 4,998,647 | 0 | (203) | 0 | 0 | 5.100 | 5.103 | FA | 98,458 | 127,500 | 02/10/2025 | 02/12/2035 | 5,127,500 |
| 532457-DE-5 | ELI LILLY & CO | | 1.E FE | 4,995,850 | 5,000,000 | 5,096,450 | 4,995,645 | 0 | (205) | 0 | 0 | 4.900 | 4.909 | AO | 89,153 | 0 | 08/18/2025 | 10/15/2035 | 5,122,500 |
| 532457-CJ-5 | ELI LILLY & CO LS: 20K | LS | 1.E FE | 4,997,350 | 5,000,000 | 5,043,200 | 4,998,772 | 0 | 879 | 0 | 0 | 4.500 | 4.519 | FA | 88,750 | 225,000 | 02/07/2024 | 02/09/2027 | 5,112,500 |

# SCHEDULE D - PART 1 - SECTION 1

Showing All Long-Term BONDS - ISSUER CREDIT OBLIGATIONS Owned December 31 of Current Year

| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | Change in Book/Adjusted Carrying Value | | | | Interest | | | | | Dates | | 20 |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | | | | | | 9 | 10 | 11 | 12 | 13 | 14 | 15 | 16 | 17 | 18 | 19 | |
| CUSIP Identification | Description | Re-stricted Asset Code | NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admin-istrative Symbol | Actual Cost | Par Value | Fair Value | Book/ Adjusted Carrying Value | Unrealized Valuation Increase/ (Decrease) | Current Year's (Amor-tization)/ Accretion | Current Year's Other-Than-Temporary Impairment Recognized | Total Foreign Exchange Change in Book/ Adjusted Carrying Value | Stated Rate of | Effective Rate of | When Paid | Interest Income Due & Accrued | Interest Received During Year | Acquired | Stated Contractual Maturity Date | Payment Due at Maturity |
| 28932M-AA-3 | ELM RD GENERATING STAT (144A) | | 1.F FE | 1,657,530 | 1,657,530 | 1,655,856 | 1,657,464 | 0 | (7) | 0 | 0 | 5.209 | 5.208 | FA | 33,577 | 86,341 | 02/03/2010 | 02/11/2030 | 209,011 |
| 29103C-AA-6 | EMERALD BORROWER LP (144A) | | 3.C FE | 1,965,000 | 2,000,000 | 2,085,520 | 1,974,606 | 0 | 4,149 | 0 | 0 | 6.625 | 6.931 | JD | 5,889 | 132,500 | 09/05/2023 | 12/15/2030 | 2,066,250 |
| 291011-BN-3 | EMERSON ELECTRIC | | 1.F FE | 10,180,400 | 10,000,000 | 9,082,600 | 10,090,827 | 0 | (19,068) | 0 | 0 | 1.950 | 1.741 | AO | 41,167 | 195,000 | 02/22/2021 | 10/15/2030 | 10,097,500 |
| 291011-BT-0 | EMERSON ELECTRIC CO | | 1.F FE | 5,059,150 | 5,000,000 | 5,137,200 | 5,054,931 | 0 | (4,219) | 0 | 0 | 5.000 | 4.847 | MS | 73,611 | 132,639 | 03/04/2025 | 03/15/2035 | 5,125,000 |
| 291011-BT-0 | EMERSON ELECTRIC CO | | 1.F FE | 5,015,100 | 5,000,000 | 5,137,200 | 5,013,832 | 0 | (1,268) | 0 | 0 | 5.000 | 4.961 | MS | 73,611 | 132,639 | 02/26/2025 | 03/15/2035 | 5,125,000 |
| 29261A-AE-0 | ENCOMPASS HEALTH CORP | | 3.C FE | 1,000,000 | 1,000,000 | 982,830 | 982,830 | 58,590 | 0 | 0 | 0 | 4.625 | 4.625 | AO | 11,563 | 46,250 | 09/30/2020 | 04/01/2031 | 1,023,125 |
| 29261A-AA-8 | ENCOMPASS HEALTH CORP LS: 3K | LS | 3.C FE | 200,000 | 200,000 | 199,798 | 199,798 | 6,650 | 0 | 0 | 0 | 4.500 | 4.500 | FA | 3,750 | 9,000 | 09/09/2019 | 02/01/2028 | 204,500 |
| 29261A-AA-8 | ENCOMPASS HEALTH CORP LS: 8K | LS | 3.C FE | 500,000 | 500,000 | 499,495 | 499,495 | 16,625 | 0 | 0 | 0 | 4.500 | 4.500 | FA | 9,375 | 22,500 | 09/11/2019 | 02/01/2028 | 511,250 |
| 29261A-AA-8 | ENCOMPASS HEALTH CORP LS: 16K | LS | 3.C FE | 1,005,000 | 1,000,000 | 998,990 | 998,990 | 33,304 | (54) | 0 | 0 | 4.500 | 4.500 | FA | 18,750 | 45,000 | 09/10/2019 | 02/01/2028 | 1,022,500 |
| 29248O-AL-4 | ENERGY TRANSFER LP | | 2.B FE | 992,520 | 1,000,000 | 1,017,150 | 997,820 | 0 | 822 | 0 | 0 | 4.950 | 5.046 | MN | 6,325 | 49,500 | 05/08/2018 | 05/15/2028 | 1,024,750 |
| 29365B-AB-9 | ENTEGRIS ESCROW CORP (144A) | | 3.B FE | 908,320 | 1,000,000 | 1,020,750 | 942,120 | 0 | 10,573 | 0 | 0 | 5.950 | 7.501 | JD | 2,644 | 59,500 | 06/16/2022 | 06/15/2030 | 1,029,750 |
| 29362U-AD-6 | ENTEGRIS INC (144A) LS:116K | LS | 3.B FE | 995,000 | 1,000,000 | 964,450 | 964,450 | 57,137 | 663 | 0 | 0 | 3.625 | 3.702 | MN | 6,042 | 36,250 | 11/30/2021 | 05/01/2029 | 1,018,125 |
| 29362U-AD-6 | ENTEGRIS INC (144A) LS:231K | LS | 3.B FE | 2,017,500 | 2,000,000 | 1,928,900 | 1,928,900 | 118,878 | (3,278) | 0 | 0 | 3.625 | 3.449 | MN | 12,083 | 72,500 | 10/27/2021 | 05/01/2029 | 2,036,250 |
| 29362U-AD-6 | ENTEGRIS INC (144A) LS:231K | LS | 3.B FE | 2,000,000 | 2,000,000 | 1,928,900 | 1,928,900 | 115,600 | 0 | 0 | 0 | 3.625 | 3.625 | MN | 12,083 | 72,500 | 04/16/2021 | 05/01/2029 | 2,036,250 |
| 29364D-AU-4 | ENTERGY ARKANSAS | | 1.F FE | 1,022,080 | 1,000,000 | 998,940 | 1,000,107 | 0 | (2,772) | 0 | 0 | 3.500 | 3.338 | AO | 8,750 | 35,000 | 05/09/2017 | 04/01/2026 | 1,017,500 |
| 29364D-AU-4 | ENTERGY ARKANSAS | | 1.F FE | 1,011,330 | 1,000,000 | 998,940 | 1,000,039 | 0 | (1,266) | 0 | 0 | 3.500 | 3.421 | AO | 8,750 | 35,000 | 01/06/2016 | 04/01/2026 | 1,017,500 |
| 29364D-AU-4 | ENTERGY ARKANSAS | | 1.F FE | 996,710 | 1,000,000 | 998,940 | 999,827 | 0 | 338 | 0 | 0 | 3.500 | 3.539 | AO | 8,750 | 35,000 | 01/05/2016 | 04/01/2026 | 1,017,500 |
| 29364D-AV-2 | ENTERGY ARKANSAS | | 1.F FE | 3,997,280 | 4,000,000 | 4,006,560 | 3,999,160 | 0 | 282 | 0 | 0 | 4.000 | 4.008 | JD | 13,333 | 160,000 | 05/08/2018 | 06/01/2028 | 4,080,000 |
| 29366M-AF-5 | ENTERGY ARKANSAS | | 1.F FE | 5,050,950 | 5,000,000 | 5,235,900 | 5,047,917 | 0 | (3,033) | 0 | 0 | 5.450 | 5.304 | JD | 22,708 | 272,500 | 05/06/2025 | 06/01/2034 | 5,136,250 |
| 29364W-AW-8 | ENTERGY LOUISIANA LLC | | 1.F FE | 999,900 | 1,000,000 | 987,290 | 999,946 | 0 | 9 | 0 | 0 | 3.250 | 3.251 | AO | 8,125 | 32,500 | 03/17/2016 | 04/01/2028 | 1,016,250 |
| 29364W-AZ-1 | ENTERGY LOUISIANA LLC | | 1.F FE | 999,510 | 1,000,000 | 988,470 | 999,876 | 0 | 56 | 0 | 0 | 3.120 | 3.126 | MS | 10,400 | 31,200 | 05/17/2017 | 09/01/2027 | 1,015,600 |
| 29364W-BE-7 | ENTERGY LOUISIANA LLC | | 1.F FE | 4,980,500 | 5,000,000 | 4,421,350 | 4,990,032 | 0 | 1,913 | 0 | 0 | 1.600 | 1.642 | JD | 3,556 | 80,000 | 11/09/2020 | 12/15/2030 | 5,040,000 |
| 29364W-BE-7 | ENTERGY LOUISIANA LLC | | 1.F FE | 3,190,022 | 3,220,000 | 2,847,349 | 3,204,294 | 0 | 3,011 | 0 | 0 | 1.600 | 1.703 | JD | 2,290 | 51,520 | 02/10/2021 | 12/15/2030 | 3,245,760 |
| 29364N-AT-5 | ENTERGY MISSISSIPPI | | 1.F FE | 999,680 | 1,000,000 | 975,020 | 999,916 | 0 | 27 | 0 | 0 | 2.850 | 2.853 | JD | 2,375 | 28,500 | 05/10/2016 | 06/01/2028 | 1,014,250 |
| 29364N-AT-5 | ENTERGY MISSISSIPPI | | 1.F FE | 917,980 | 1,000,000 | 975,020 | 976,911 | 0 | 8,940 | 0 | 0 | 2.850 | 3.859 | JD | 2,375 | 28,500 | 07/25/2018 | 06/01/2028 | 1,014,250 |
| 29364N-AU-2 | ENTERGY MISSISSIPPI | | 1.F FE | 996,590 | 1,000,000 | 983,900 | 999,245 | 0 | 367 | 0 | 0 | 3.250 | 3.290 | JD | 2,708 | 32,500 | 11/09/2017 | 12/01/2027 | 1,016,250 |
| 29366W-AC-0 | ENTERGY MISSISSIPPI | | 1.F FE | 4,987,100 | 5,000,000 | 4,210,650 | 4,991,043 | 0 | 1,002 | 0 | 0 | 2.550 | 2.575 | JD | 10,625 | 127,500 | 11/10/2021 | 12/01/2033 | 5,063,750 |
| 29366W-AC-0 | ENTERGY MISSISSIPPI | | 1.F FE | 2,305,860 | 3,000,000 | 2,526,390 | 2,420,210 | 0 | 56,783 | 0 | 0 | 2.550 | 5.606 | JD | 6,375 | 76,500 | 11/30/2023 | 12/01/2033 | 3,038,250 |
| 29365T-AF-1 | ENTERGY TEXAS INC | | 1.G FE | 1,994,760 | 2,000,000 | 1,977,040 | 1,998,819 | 0 | 566 | 0 | 0 | 3.450 | 3.481 | JD | 5,750 | 69,000 | 11/14/2017 | 12/01/2027 | 2,034,500 |
| 29365T-AG-9 | ENTERGY TEXAS INC | | 1.G FE | 4,990,700 | 5,000,000 | 4,995,650 | 4,996,280 | 0 | 981 | 0 | 0 | 4.000 | 4.023 | MS | 50,000 | 200,000 | 01/03/2019 | 03/30/2029 | 5,100,000 |
| 29365T-AQ-7 | ENTERGY TEXAS INC | | 1.G FE | 5,029,100 | 5,000,000 | 5,136,750 | 5,027,395 | 0 | (1,705) | 0 | 0 | 5.250 | 5.173 | AO | 55,417 | 166,250 | 03/04/2025 | 04/15/2035 | 5,131,250 |
| 29379V-BH-5 | ENTERPRISE PRODUCTS OPERATING LLC | | 1.G FE | 7,391,666 | 7,460,000 | 7,455,300 | 7,452,232 | 0 | 56,624 | 0 | 0 | 3.700 | 4.494 | FA | 104,274 | 276,020 | 12/05/2024 | 02/15/2026 | 7,598,010 |
| 29379V-BH-5 | ENTERPRISE PRODUCTS OPERATING LLC | | 1.G FE | 1,486,215 | 1,500,000 | 1,499,055 | 1,498,433 | 0 | 11,423 | 0 | 0 | 3.700 | 4.496 | FA | 20,967 | 55,500 | 12/05/2024 | 02/15/2026 | 1,527,750 |
| 29379V-BH-5 | ENTERPRISE PRODUCTS OPERATING LLC | | 1.G FE | 1,733,008 | 1,750,000 | 1,748,898 | 1,748,074 | 0 | 14,087 | 0 | 0 | 3.700 | 4.542 | FA | 24,461 | 64,750 | 12/05/2024 | 02/15/2026 | 1,782,375 |
| 29379V-BL-6 | ENTERPRISE PRODUCTS OPERATING LLC | | 1.G FE | 1,047,280 | 1,000,000 | 1,001,300 | 1,005,253 | 0 | (5,828) | 0 | 0 | 3.950 | 3.335 | FA | 14,922 | 39,500 | 11/28/2017 | 02/15/2027 | 1,019,750 |
| 29379V-BL-6 | ENTERPRISE PRODUCTS OPERATING LLC | | 1.G FE | 1,007,090 | 1,000,000 | 1,001,300 | 1,000,843 | 0 | (920) | 0 | 0 | 3.950 | 3.852 | FA | 14,922 | 39,500 | 04/16/2018 | 02/15/2027 | 1,019,750 |
| 29379V-BL-6 | ENTERPRISE PRODUCTS OPERATING LLC | | 1.G FE | 3,005,970 | 3,000,000 | 3,003,900 | 3,000,746 | 0 | (783) | 0 | 0 | 3.950 | 3.922 | FA | 44,767 | 118,500 | 05/30/2018 | 02/15/2027 | 3,059,250 |
| 29379V-BV-4 | ENTERPRISE PRODUCTS OPERATING LLC | | 1.G FE | 2,998,650 | 3,000,000 | 2,911,170 | 2,999,445 | 0 | 131 | 0 | 0 | 3.125 | 3.130 | JJ | 39,063 | 93,750 | 06/24/2019 | 07/31/2029 | 3,046,875 |
| 29379V-CK-7 | ENTERPRISE PRODUCTS OPERATING LLC | | 1.G FE | 9,981,600 | 10,000,000 | 10,125,800 | 9,983,285 | 0 | 1,685 | 0 | 0 | 4.600 | 4.637 | JJ | 244,056 | 0 | 06/17/2025 | 01/15/2031 | 10,230,000 |
| 29379V-CL-5 | ENTERPRISE PRODUCTS OPERATING LLC | | 1.G FE | 7,120,680 | 7,000,000 | 7,129,990 | 7,119,926 | 0 | (754) | 0 | 0 | 5.200 | 4.977 | JJ | 193,122 | 0 | 11/12/2025 | 01/15/2036 | 7,182,000 |
| 29379V-CL-5 | ENTERPRISE PRODUCTS OPERATING LLC | | 1.G FE | 3,035,550 | 3,000,000 | 3,055,710 | 3,035,405 | 0 | (145) | 0 | 0 | 5.200 | 5.046 | JJ | 82,767 | 0 | 11/10/2025 | 01/15/2036 | 3,078,000 |
| 29379V-CL-5 | ENTERPRISE PRODUCTS OPERATING LLC | | 1.G FE | 3,986,600 | 4,000,000 | 4,074,280 | 3,987,186 | 0 | 586 | 0 | 0 | 5.200 | 5.241 | JJ | 110,356 | 0 | 06/17/2025 | 01/15/2036 | 4,104,000 |
| 26875P-AZ-4 | EOG RESOURCES INC | | 1.G FE | 5,118,350 | 5,000,000 | 5,139,750 | 5,117,587 | 0 | (763) | 0 | 0 | 5.350 | 5.043 | JJ | 133,750 | 0 | 11/19/2025 | 01/15/2036 | 5,133,750 |
| 26875P-AZ-4 | EOG RESOURCES INC | | 1.G FE | 5,013,450 | 5,000,000 | 5,139,750 | 5,012,958 | 0 | (492) | 0 | 0 | 5.350 | 5.316 | JJ | 133,750 | 0 | 06/17/2025 | 01/15/2036 | 5,133,750 |
| 26884L-AF-6 | EQT CORP | | 2.C FE | 999,180 | 1,000,000 | 996,270 | 999,785 | 0 | 91 | 0 | 0 | 3.900 | 3.910 | AO | 9,750 | 39,000 | 09/27/2017 | 10/01/2027 | 1,019,500 |
| 26884L-AF-6 | EQT CORP | | 2.C FE | 711,250 | 1,000,000 | 996,270 | 914,956 | 0 | 42,818 | 0 | 0 | 3.900 | 9.269 | AO | 9,750 | 39,000 | 02/18/2020 | 10/01/2027 | 1,019,500 |

# SCHEDULE D - PART 1 - SECTION 1

Showing All Long-Term BONDS - ISSUER CREDIT OBLIGATIONS Owned December 31 of Current Year

| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | Change in Book/Adjusted Carrying Value | | | | Interest | | | | | Dates | | 20 |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | | | | | | 9 | 10 | 11 | 12 | 13 | 14 | 15 | 16 | 17 | 18 | 19 | |
| CUSIP Identification | Description | Re-stricted Asset Code | NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admin-istrative Symbol | Actual Cost | Par Value | Fair Value | Book/ Adjusted Carrying Value | Unrealized Valuation Increase/ (Decrease) | Current Year's (Amor-tization)/ Accretion | Current Year's Other-Than-Temporary Impairment Recognized | Total Foreign Exchange Change in Book/ Adjusted Carrying Value | Stated Rate of | Effective Rate of | When Paid | Interest Income Due & Accrued | Interest Received During Year | Acquired | Stated Contractual Maturity Date | Payment Due at Maturity |
| 26884L-AF-6 | EQT CORP | | 2.C FE | 707,500 | 1,000,000 | 996,270 | 913,523 | 0 | 43,484 | 0 | 0 | 3.900 | 9.365 | AO | 9,750 | 39,000 | 02/24/2020 | 10/01/2027 | 1,019,500 |
| 26884L-AF-6 | EQT CORP | | 2.C FE | 525,000 | 750,000 | 747,203 | 683,157 | 0 | 33,533 | 0 | 0 | 3.900 | 9.543 | AO | 7,313 | 29,250 | 02/26/2020 | 10/01/2027 | 764,625 |
| 294429-AL-9 | EQUIFAX INC | | 2.B FE | 999,640 | 1,000,000 | 995,510 | 999,947 | 0 | 20 | 0 | 0 | 3.250 | 3.254 | JD | 2,708 | 32,500 | 05/05/2016 | 06/01/2026 | 1,016,250 |
| 294429-AS-4 | EQUIFAX INC | | 2.B FE | 3,138,679 | 2,920,000 | 2,766,934 | 3,031,574 | 0 | (25,628) | 0 | 0 | 3.100 | 2.127 | MN | 11,566 | 90,520 | 09/01/2021 | 05/15/2030 | 2,965,260 |
| 26882P-AR-3 | ERAC USA FINANCE LLC (144A) | | 1.G FE | 5,597,550 | 5,000,000 | 5,608,400 | 5,544,904 | 0 | (50,749) | 0 | 0 | 6.700 | 5.091 | JD | 27,917 | 335,000 | 12/17/2024 | 06/01/2034 | 5,167,500 |
| 26884T-AV-4 | ERAC USA FINANCE LLC (144A) | | 1.G FE | 4,891,850 | 5,000,000 | 5,070,550 | 4,943,712 | 0 | 22,038 | 0 | 0 | 4.600 | 5.115 | MN | 38,333 | 230,000 | 07/20/2023 | 05/01/2028 | 5,115,000 |
| 26884T-AW-2 | ERAC USA FINANCE LLC (144A) | | 1.G FE | 5,084,750 | 5,000,000 | 5,081,600 | 5,082,482 | 0 | (2,268) | 0 | 0 | 4.900 | 4.624 | MN | 40,833 | 122,500 | 10/14/2025 | 05/01/2033 | 5,122,500 |
| 26884A-BF-9 | ERP OPERATING LP | | 1.G FE | 498,085 | 500,000 | 496,015 | 499,809 | 0 | 210 | 0 | 0 | 2.850 | 2.894 | MN | 2,375 | 14,250 | 10/05/2016 | 11/01/2026 | 507,125 |
| 26884A-BF-9 | ERP OPERATING LP | | 1.G FE | 1,490,115 | 1,500,000 | 1,488,045 | 1,499,034 | 0 | 1,089 | 0 | 0 | 2.850 | 2.926 | MN | 7,125 | 42,750 | 10/04/2016 | 11/01/2026 | 1,521,375 |
| 26884A-BF-9 | ERP OPERATING LP | | 1.G FE | 943,280 | 1,000,000 | 992,030 | 994,315 | 0 | 6,574 | 0 | 0 | 2.850 | 3.545 | MN | 4,750 | 28,500 | 02/10/2017 | 11/01/2026 | 1,014,250 |
| 26884A-BG-7 | ERP OPERATING LP | | 1.G FE | 998,220 | 1,000,000 | 991,130 | 999,660 | 0 | 195 | 0 | 0 | 3.250 | 3.271 | FA | 13,542 | 32,500 | 07/31/2017 | 08/01/2027 | 1,016,250 |
| 26884A-BJ-1 | ERP OPERATING LP | | 1.G FE | 1,935,680 | 2,000,000 | 1,981,720 | 1,983,375 | 0 | 7,183 | 0 | 0 | 3.500 | 3.902 | MS | 23,333 | 70,000 | 06/28/2018 | 03/01/2028 | 2,035,000 |
| 26884A-BN-2 | ERP OPERATING LP | | 1.G FE | 4,974,700 | 5,000,000 | 4,419,050 | 4,985,206 | 0 | 2,483 | 0 | 0 | 1.850 | 1.906 | FA | 38,542 | 92,500 | 08/03/2021 | 08/01/2031 | 5,046,250 |
| 26884A-BQ-5 | ERP OPERATING LP | | 1.G FE | 4,985,800 | 5,000,000 | 5,114,800 | 4,987,056 | 0 | 1,256 | 0 | 0 | 4.950 | 4.997 | JD | 11,000 | 146,438 | 05/01/2025 | 06/15/2032 | 5,123,750 |
| 29736R-AJ-9 | ESTEE LAUDER CO | | 1.G FE | 5,217,450 | 5,000,000 | 4,960,450 | 5,030,972 | 0 | (31,634) | 0 | 0 | 3.150 | 2.490 | MS | 46,375 | 157,500 | 09/17/2019 | 03/15/2027 | 5,078,750 |
| 29736R-AJ-9 | ESTEE LAUDER CO | | 1.G FE | 999,630 | 1,000,000 | 992,090 | 999,923 | 0 | 38 | 0 | 0 | 3.150 | 3.154 | MS | 9,275 | 31,500 | 02/06/2017 | 03/15/2027 | 1,015,750 |
| 29736R-AJ-9 | ESTEE LAUDER CO | | 1.G FE | 982,310 | 1,000,000 | 992,090 | 997,519 | 0 | 1,958 | 0 | 0 | 3.150 | 3.359 | MS | 9,275 | 31,500 | 03/08/2017 | 03/15/2027 | 1,015,750 |
| 29736R-AP-5 | ESTEE LAUDER CO | | 1.G FE | 2,981,430 | 3,000,000 | 2,812,530 | 2,992,172 | 0 | 1,875 | 0 | 0 | 2.375 | 2.445 | JD | 5,938 | 71,250 | 11/20/2019 | 12/01/2029 | 3,035,625 |
| 29736R-AP-5 | ESTEE LAUDER CO | | 1.G FE | 2,976,120 | 3,000,000 | 2,812,530 | 2,989,948 | 0 | 2,408 | 0 | 0 | 2.375 | 2.465 | JD | 5,938 | 71,250 | 11/19/2019 | 12/01/2029 | 3,035,625 |
| 29736R-AP-5 | ESTEE LAUDER CO | | 1.G FE | 1,980,920 | 2,000,000 | 1,875,020 | 1,991,965 | 0 | 1,925 | 0 | 0 | 2.375 | 2.483 | JD | 3,958 | 47,500 | 11/19/2019 | 12/01/2029 | 2,023,750 |
| 29736R-AQ-3 | ESTEE LAUDER CO | | 1.G FE | 13,211,640 | 12,000,000 | 11,273,160 | 12,556,794 | 0 | (133,033) | 0 | 0 | 2.600 | 1.414 | AO | 65,867 | 312,000 | 12/04/2020 | 04/15/2030 | 12,156,000 |
| 95709T-AN-0 | EVERGY KANSAS CENTRAL | | 1.F FE | 998,590 | 1,000,000 | 993,070 | 999,921 | 0 | 155 | 0 | 0 | 2.550 | 2.566 | JJ | 12,750 | 25,500 | 06/13/2016 | 07/01/2026 | 1,012,750 |
| 95709T-AP-5 | EVERGY KANSAS CENTRAL | | 1.F FE | 996,120 | 1,000,000 | 991,440 | 999,422 | 0 | 423 | 0 | 0 | 3.100 | 3.145 | AO | 7,750 | 31,000 | 02/27/2017 | 04/01/2027 | 1,015,500 |
| 95709T-AP-5 | EVERGY KANSAS CENTRAL | | 1.F FE | 1,475,460 | 1,500,000 | 1,487,160 | 1,496,454 | 0 | 2,698 | 0 | 0 | 3.100 | 3.292 | AO | 11,625 | 46,500 | 03/02/2017 | 04/01/2027 | 1,523,250 |
| 30225V-AS-6 | EXTRA SPACE STORAGE LP | | 2.B FE | 2,992,350 | 3,000,000 | 3,086,040 | 2,993,446 | 0 | 616 | 0 | 0 | 5.400 | 5.433 | FA | 67,500 | 162,000 | 01/16/2024 | 02/01/2034 | 3,081,000 |
| 30231G-AT-9 | EXXON MOBIL CORP | | 1.D FE | 1,022,820 | 1,000,000 | 998,770 | 1,000,010 | 0 | (2,428) | 0 | 0 | 3.043 | 2.973 | MS | 10,143 | 30,430 | 04/01/2016 | 03/01/2026 | 1,015,215 |
| 30231G-AT-9 | EXXON MOBIL CORP | | 1.D FE | 1,968,080 | 2,000,000 | 1,997,540 | 1,999,124 | 0 | 4,425 | 0 | 0 | 3.043 | 3.274 | MS | 20,287 | 60,860 | 04/10/2018 | 03/01/2026 | 2,030,430 |
| 303250-AF-1 | FAIR ISAAC (144A) | | 3.A FE | 1,000,000 | 1,000,000 | 989,980 | 989,980 | 45,510 | 0 | 0 | 0 | 4.000 | 4.000 | JD | 1,778 | 40,000 | 12/03/2019 | 06/15/2028 | 1,020,000 |
| 303250-AF-1 | FAIR ISAAC (144A) | | 3.A FE | 1,000,000 | 1,000,000 | 989,980 | 989,980 | 45,510 | 0 | 0 | 0 | 4.000 | 4.000 | JD | 1,778 | 40,000 | 01/21/2022 | 06/15/2028 | 1,020,000 |
| 303250-AF-1 | FAIR ISAAC (144A) | | 3.A FE | 498,750 | 500,000 | 494,990 | 494,990 | 22,561 | 194 | 0 | 0 | 4.000 | 4.044 | JD | 889 | 20,000 | 12/14/2021 | 06/15/2028 | 510,000 |
| 303250-AG-9 | FAIR ISAAC (144A) | | 3.A FE | 100,000 | 100,000 | 103,033 | 100,000 | 0 | 0 | 0 | 0 | 6.000 | 6.000 | MN | 767 | 3,033 | 05/08/2025 | 05/15/2033 | 103,000 |
| 313747-AY-3 | FEDERAL REALTY INVESTMENT TRUST | | 2.A FE | 199,074 | 200,000 | 197,758 | 199,834 | 0 | 102 | 0 | 0 | 3.250 | 3.305 | JJ | 2,997 | 6,500 | 09/21/2017 | 07/15/2027 | 203,250 |
| 313747-AY-3 | FEDERAL REALTY INVESTMENT TRUST | | 2.A FE | 994,040 | 1,000,000 | 988,790 | 998,904 | 0 | 677 | 0 | 0 | 3.250 | 3.323 | JJ | 14,986 | 32,500 | 12/07/2017 | 07/15/2027 | 1,016,250 |
| 313747-AY-3 | FEDERAL REALTY INVESTMENT TRUST | | 2.A FE | 990,830 | 1,000,000 | 988,790 | 998,384 | 0 | 1,001 | 0 | 0 | 3.250 | 3.358 | JJ | 14,986 | 32,500 | 06/20/2017 | 07/15/2027 | 1,016,250 |
| 31428X-BF-2 | FEDEX CORP | | 2.B FE | 1,013,040 | 1,000,000 | 997,950 | 1,000,063 | 0 | (1,735) | 0 | 0 | 3.250 | 3.146 | AO | 8,125 | 32,500 | 12/08/2017 | 04/01/2026 | 1,016,250 |
| 31428X-BF-2 | FEDEX CORP | | 2.B FE | 997,960 | 1,000,000 | 997,950 | 999,875 | 0 | 199 | 0 | 0 | 3.250 | 3.274 | AO | 8,125 | 32,500 | 03/21/2016 | 04/01/2026 | 1,016,250 |
| 31428X-DD-5 | FEDEX CORP | | 2.B FE | 1,996,600 | 2,000,000 | 1,971,960 | 1,999,135 | 0 | 363 | 0 | 0 | 3.400 | 3.420 | FA | 25,689 | 73,000 | 01/30/2018 | 02/15/2028 | 2,034,000 |
| 31428X-DD-5 | FEDEX CORP | | 2.B FE | 1,950,240 | 2,000,000 | 1,971,960 | 1,987,763 | 0 | 5,418 | 0 | 0 | 3.400 | 3.701 | FA | 25,689 | 73,000 | 03/05/2018 | 02/15/2028 | 2,034,000 |
| 31428X-DE-3 | FEDEX CORP | | 2.B FE | 4,993,950 | 5,000,000 | 4,977,050 | 4,997,777 | 0 | 647 | 0 | 0 | 4.200 | 4.215 | AO | 43,167 | 222,500 | 10/15/2018 | 10/17/2028 | 5,105,000 |
| 31428X-DF-0 | FEDEX CORP | | 2.B FE | 2,989,980 | 3,000,000 | 2,887,530 | 2,995,997 | 0 | 1,022 | 0 | 0 | 3.100 | 3.139 | FA | 37,717 | 100,500 | 07/22/2019 | 08/05/2029 | 3,046,500 |
| 31620M-AY-2 | FIDELITY NATIONAL INFORMATION SERVICES | | 2.B FE | 2,989,620 | 3,000,000 | 2,990,550 | 2,996,991 | 0 | 1,130 | 0 | 0 | 4.250 | 4.293 | MN | 16,292 | 127,500 | 05/14/2018 | 05/15/2028 | 3,063,750 |
| 316773-CV-0 | FIFTH THIRD BANCORP | | 2.A FE | 998,200 | 1,000,000 | 999,060 | 999,494 | 0 | 196 | 0 | 0 | 3.950 | 3.972 | MS | 11,740 | 39,500 | 03/12/2018 | 03/14/2028 | 1,019,750 |
| 337120-AA-7 | FIRST STUDENT BIDCO (144A) | | 4.A FE | 2,500,000 | 2,500,000 | 2,438,600 | 2,438,600 | 141,550 | 0 | 0 | 0 | 4.000 | 4.000 | JJ | 41,667 | 100,000 | 07/19/2021 | 07/31/2029 | 2,550,000 |
| 337120-AA-7 | FIRST STUDENT BIDCO (144A) | | 4.A FE | 915,000 | 1,000,000 | 975,440 | 927,826 | 0 | 12,826 | 0 | 0 | 4.000 | 6.279 | JJ | 16,667 | 20,000 | 04/07/2025 | 07/31/2029 | 1,020,000 |
| 33767D-AB-1 | FIRSTCASH INC (144A) | | 3.B FE | 4,060,000 | 4,000,000 | 3,991,920 | 3,991,920 | 207,290 | (9,570) | 0 | 0 | 4.625 | 4.623 | MS | 61,667 | 185,000 | 03/18/2021 | 09/01/2028 | 4,092,500 |

# SCHEDULE D - PART 1 - SECTION 1

Showing All Long-Term BONDS - ISSUER CREDIT OBLIGATIONS Owned December 31 of Current Year

| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | Change in Book/Adjusted Carrying Value | | | | Interest | | | | | Dates | | 20 |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | | | | | | 9 | 10 | 11 | 12 | 13 | 14 | 15 | 16 | 17 | 18 | 19 | |
| CUSIP Identification | Description | Re-stricted Asset Code | NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admin-istrative Symbol | Actual Cost | Par Value | Fair Value | Book/ Adjusted Carrying Value | Unrealized Valuation Increase/ (Decrease) | Current Year's (Amor-tization)/ Accretion | Current Year's Other-Than-Temporary Impairment Recognized | Total Foreign Exchange Change in Book/ Adjusted Carrying Value | Stated Rate of | Effective Rate of | When Paid | Interest Income Due & Accrued | Interest Received During Year | Acquired | Stated Contractual Maturity Date | Payment Due at Maturity |
| 33767D-AB-1 | FIRSTCASH INC (144A) | | 3.B FE | 500,000 | 500,000 | 498,990 | 498,990 | 24,715 | 0 | 0 | 0 | 4.625 | 4.625 | MS | 7,708 | 23,125 | 08/12/2020 | 09/01/2028 | 511,563 |
| 33767B-AH-2 | FIRSTENERGY TRANSMISSION | | 2.A FE | 1,996,600 | 2,000,000 | 2,010,520 | 1,996,788 | 0 | 244 | 0 | 0 | 5.000 | 5.022 | JJ | 46,111 | 86,111 | 09/03/2024 | 01/15/2035 | 2,050,000 |
| 337738-AT-5 | FISERV INC | | 2.B FE | 1,999,860 | 2,000,000 | 1,991,720 | 1,999,990 | 0 | 19 | 0 | 0 | 3.200 | 3.201 | JJ | 32,000 | 64,000 | 06/10/2019 | 07/01/2026 | 2,032,000 |
| 337738-BJ-6 | FISERV INC | | 2.B FE | 5,002,800 | 5,000,000 | 5,054,550 | 5,000,899 | 0 | (901) | 0 | 0 | 5.150 | 5.130 | MS | 75,819 | 257,500 | 02/27/2024 | 03/15/2027 | 5,128,750 |
| 340711-BA-7 | FLORIDA GAS TRANSMISSION (144A) | | 2.B FE | 4,986,700 | 5,000,000 | 4,439,700 | 4,991,888 | 0 | 1,290 | 0 | 0 | 2.300 | 2.330 | AO | 28,750 | 115,000 | 09/16/2021 | 10/01/2031 | 5,057,500 |
| 340711-BC-3 | FLORIDA GAS TRANSMISSION (144A) | | 2.B FE | 5,021,100 | 5,000,000 | 5,202,250 | 5,020,433 | 0 | (667) | 0 | 0 | 5.750 | 5.693 | JJ | 159,722 | 0 | 06/09/2025 | 07/15/2035 | 5,143,750 |
| 341081-GK-7 | FLORIDA POWER & LIGHT | | 1.D FE | 4,993,500 | 5,000,000 | 5,131,250 | 4,996,663 | 0 | 1,205 | 0 | 0 | 5.050 | 5.078 | AO | 63,125 | 252,500 | 02/28/2023 | 04/01/2028 | 5,126,250 |
| 341081-GN-1 | FLORIDA POWER & LIGHT | | 1.D FE | 2,987,400 | 3,000,000 | 3,040,470 | 2,993,515 | 0 | 2,481 | 0 | 0 | 4.400 | 4.495 | MN | 16,867 | 132,000 | 05/16/2023 | 05/15/2028 | 3,066,000 |
| 341081-GU-5 | FLORIDA POWER & LIGHT | | 1.D FE | 3,147,150 | 3,000,000 | 3,144,090 | 3,130,406 | 0 | (12,768) | 0 | 0 | 5.300 | 4.657 | JD | 7,067 | 159,000 | 08/28/2024 | 06/15/2034 | 3,079,500 |
| 344045-AB-5 | FLUTTER TREASURY DAC (144A) | | 2.C FE | 2,007,000 | 2,000,000 | 2,028,880 | 2,005,709 | 0 | (1,291) | 0 | 0 | 5.875 | 5.775 | AO | 24,806 | 42,757 | 05/27/2025 | 06/04/2031 | 2,015,993 |
| 344045-AB-5 | FLUTTER TREASURY DAC (144A) | | 2.C FE | 1,000,000 | 1,000,000 | 1,014,440 | 1,000,000 | 0 | 0 | 0 | 0 | 5.875 | 5.875 | AO | 12,403 | 21,378 | 05/22/2025 | 06/04/2031 | 1,007,997 |
| 345397-C4-3 | FORD MOTOR CREDIT CO LLC | | 2.C FE | 1,020,000 | 1,000,000 | 1,002,300 | 1,000,580 | 0 | (7,079) | 0 | 0 | 6.950 | 6.212 | MS | 22,201 | 69,500 | 02/06/2023 | 03/06/2026 | 1,034,750 |
| 345397-C4-3 | FORD MOTOR CREDIT CO LLC | | 2.C FE | 2,996,190 | 3,000,000 | 3,006,900 | 2,998,901 | 0 | 987 | 0 | 0 | 6.950 | 7.000 | MS | 66,604 | 208,500 | 01/03/2023 | 03/06/2026 | 3,104,250 |
| 345397-D5-9 | FORD MOTOR CREDIT CO LLC | | 3.A FE | 5,000,000 | 5,000,000 | 5,247,200 | 5,000,000 | 0 | 0 | 0 | 0 | 6.798 | 6.798 | MN | 50,985 | 339,900 | 11/02/2023 | 11/07/2028 | 5,169,950 |
| 345397-E7-4 | FORD MOTOR CREDIT CO LLC | | 2.C FE | 4,994,050 | 5,000,000 | 5,078,750 | 4,996,747 | 0 | 1,938 | 0 | 0 | 5.850 | 5.894 | MN | 35,750 | 292,500 | 05/14/2024 | 05/17/2027 | 5,146,250 |
| 345397-YT-4 | FORD MOTOR CREDIT CO LLC | | 2.C FE | 3,000,000 | 3,000,000 | 2,955,690 | 3,000,000 | 0 | 0 | 0 | 0 | 3.815 | 3.815 | MN | 18,757 | 114,450 | 10/30/2017 | 11/02/2027 | 3,057,225 |
| 345397-E5-8 | FORD MOTOR CREDIT CO LLC LS: 20K | LS | 2.C FE | 2,997,690 | 3,000,000 | 3,066,270 | 2,998,161 | 0 | 430 | 0 | 0 | 5.800 | 5.818 | MS | 54,617 | 174,000 | 03/05/2024 | 03/08/2029 | 3,087,000 |
| 34959J-AG-3 | FORTIVE CORPORATION | | 2.B FE | 1,992,880 | 2,000,000 | 1,992,380 | 1,999,583 | 0 | 788 | 0 | 0 | 3.150 | 3.192 | JD | 2,800 | 63,000 | 06/06/2016 | 06/15/2026 | 2,031,500 |
| 34959J-AG-3 | FORTIVE CORPORATION | | 2.B FE | 990,810 | 1,000,000 | 996,190 | 999,414 | 0 | 1,201 | 0 | 0 | 3.150 | 3.276 | JD | 1,400 | 31,500 | 01/26/2018 | 06/15/2026 | 1,015,750 |
| 34959J-AG-3 | FORTIVE CORPORATION | | 2.B FE | 1,917,100 | 2,000,000 | 1,992,380 | 1,994,659 | 0 | 11,276 | 0 | 0 | 3.150 | 3.741 | JD | 2,800 | 63,000 | 03/28/2018 | 06/15/2026 | 2,031,500 |
| 34959J-AG-3 | FORTIVE CORPORATION | | 2.B FE | 956,410 | 1,000,000 | 996,190 | 997,177 | 0 | 5,961 | 0 | 0 | 3.150 | 3.775 | JD | 1,400 | 31,500 | 04/12/2018 | 06/15/2026 | 1,015,750 |
| 34959J-AG-3 | FORTIVE CORPORATION | | 2.B FE | 2,775,780 | 3,000,000 | 2,988,570 | 2,984,411 | 0 | 32,919 | 0 | 0 | 3.150 | 4.307 | JD | 4,200 | 94,500 | 10/18/2018 | 06/15/2026 | 3,047,250 |
| 34964C-AE-6 | FORTUNE BRANDS INNOVATIONS | | 2.B FE | 4,991,500 | 5,000,000 | 4,808,400 | 4,996,377 | 0 | 866 | 0 | 0 | 3.250 | 3.270 | MS | 47,847 | 162,500 | 09/09/2019 | 09/15/2029 | 5,081,250 |
| 35137L-AH-8 | FOX CORP | | 2.B FE | 1,011,670 | 1,000,000 | 1,013,040 | 1,003,925 | 0 | (1,266) | 0 | 0 | 4.709 | 4.560 | JJ | 20,406 | 47,090 | 01/16/2019 | 01/25/2029 | 1,023,545 |
| 35137L-AH-8 | FOX CORP | | 2.B FE | 2,000,000 | 2,000,000 | 2,026,080 | 2,000,000 | 0 | 0 | 0 | 0 | 4.709 | 4.709 | JJ | 40,811 | 94,180 | 01/15/2019 | 01/25/2029 | 2,047,090 |
| 364760-AP-3 | GAP INC (144A) | | 3.C FE | 500,000 | 500,000 | 474,705 | 474,705 | 25,230 | 0 | 0 | 0 | 3.625 | 3.625 | AO | 4,531 | 18,125 | 09/13/2021 | 10/01/2029 | 509,063 |
| 364760-AQ-1 | GAP INC (144A) | | 3.C FE | 500,000 | 500,000 | 462,735 | 462,735 | 29,895 | 0 | 0 | 0 | 3.875 | 3.875 | AO | 4,844 | 19,375 | 09/13/2021 | 10/01/2031 | 509,688 |
| 364760-AQ-1 | GAP INC (144A) | | 3.C FE | 1,960,000 | 2,000,000 | 1,850,940 | 1,850,940 | 115,791 | 3,789 | 0 | 0 | 3.875 | 4.122 | AO | 19,375 | 77,500 | 10/18/2021 | 10/01/2031 | 2,038,750 |
| 361448-BE-2 | GATX CORP | | 2.B FE | 1,996,720 | 2,000,000 | 2,023,760 | 1,998,730 | 0 | 315 | 0 | 0 | 4.700 | 4.719 | AO | 23,500 | 94,000 | 01/29/2019 | 04/01/2029 | 2,047,000 |
| 361448-BK-8 | GATX CORP | | 2.B FE | 2,964,930 | 3,000,000 | 3,012,540 | 2,974,127 | 0 | 2,887 | 0 | 0 | 4.900 | 5.043 | MS | 43,283 | 147,000 | 08/11/2022 | 03/15/2033 | 3,073,500 |
| 361448-BL-6 | GATX CORP | | 2.B FE | 2,994,570 | 3,000,000 | 3,109,560 | 2,995,255 | 0 | 456 | 0 | 0 | 5.450 | 5.474 | MS | 48,142 | 163,500 | 05/01/2023 | 09/15/2033 | 3,081,750 |
| 361448-BS-1 | GATX CORP | | 2.B FE | 5,019,000 | 5,000,000 | 5,128,200 | 5,018,415 | 0 | (585) | 0 | 0 | 5.500 | 5.449 | JD | 12,222 | 137,500 | 07/14/2025 | 06/15/2035 | 5,137,500 |
| 361448-BS-1 | GATX CORP | | 2.B FE | 4,981,250 | 5,000,000 | 5,128,200 | 4,981,993 | 0 | 743 | 0 | 0 | 5.500 | 5.549 | JD | 12,222 | 236,042 | 02/04/2025 | 06/15/2035 | 5,137,500 |
| 361448-BA-0 | GATX CORP LS: 7K | LS | 2.B FE | 1,990,420 | 2,000,000 | 1,973,520 | 1,997,570 | 0 | 1,009 | 0 | 0 | 3.500 | 3.556 | MS | 20,611 | 70,000 | 10/31/2017 | 03/15/2028 | 2,035,000 |
| 36166T-AB-6 | GCI LLC (144A) | | 4.C FE | 1,000,000 | 1,000,000 | 976,190 | 976,190 | 41,220 | 0 | 0 | 0 | 4.750 | 4.750 | AO | 10,028 | 47,500 | 09/23/2020 | 10/15/2028 | 1,023,750 |
| 36166T-AB-6 | GCI LLC (144A) | | 4.C FE | 997,500 | 1,000,000 | 976,190 | 976,190 | 40,899 | 321 | 0 | 0 | 4.750 | 4.788 | AO | 10,028 | 47,500 | 09/24/2020 | 10/15/2028 | 1,023,750 |
| 36267V-AK-9 | GE HEALTHCARE HLDG LLC | | 2.B FE | 9,194,192 | 8,450,000 | 9,106,988 | 9,090,994 | 0 | (80,888) | 0 | 0 | 5.905 | 4.568 | MN | 54,055 | 498,973 | 09/17/2024 | 11/22/2032 | 8,699,486 |
| 36267V-AK-9 | GE HEALTHCARE HLDG LLC | | 2.B FE | 8,306,720 | 8,000,000 | 8,622,000 | 8,260,342 | 0 | (31,888) | 0 | 0 | 5.905 | 5.317 | MN | 51,177 | 472,400 | 07/09/2024 | 11/22/2032 | 8,236,200 |
| 36266G-AA-5 | GE HEALTHCARE TECH INC | | 2.B FE | 6,999,090 | 7,000,000 | 7,156,940 | 6,998,957 | 0 | 168 | 0 | 0 | 4.800 | 4.803 | FA | 127,867 | 336,000 | 08/08/2024 | 08/14/2029 | 7,168,000 |
| 36266G-AE-7 | GE HEALTHCARE TECH INC | | 2.B FE | 4,962,650 | 5,000,000 | 4,990,850 | 4,962,654 | 0 | 4 | 0 | 0 | 4.950 | 5.046 | JD | 11,000 | 0 | 12/01/2025 | 12/15/2035 | 5,123,750 |
| 36267V-AF-0 | GE HEALTHCARE TECH INC | | 2.B FE | 19,919,800 | 20,000,000 | 20,605,600 | 19,965,556 | 0 | 16,207 | 0 | 0 | 5.650 | 5.744 | MN | 144,389 | 1,130,000 | 11/09/2022 | 11/15/2027 | 20,565,000 |
| 369550-AX-6 | GENERAL DYNAMICS CORP | | 1.F FE | 1,846,320 | 2,000,000 | 1,979,800 | 1,987,326 | 0 | 19,810 | 0 | 0 | 2.125 | 3.159 | FA | 16,056 | 42,500 | 01/31/2018 | 08/15/2026 | 2,021,250 |
| 369550-BC-1 | GENERAL DYNAMICS CORP | | 1.F FE | 4,992,100 | 5,000,000 | 5,012,450 | 4,997,697 | 0 | 846 | 0 | 0 | 3.750 | 3.769 | MN | 23,958 | 187,500 | 05/09/2018 | 05/15/2028 | 5,093,750 |
| 369550-BP-2 | GENERAL DYNAMICS CORP | | 1.F FE | 5,034,300 | 5,000,000 | 4,553,600 | 5,018,989 | 0 | (3,431) | 0 | 0 | 2.250 | 2.172 | JD | 9,375 | 112,500 | 05/05/2021 | 06/01/2031 | 5,056,250 |
| 369550-BR-8 | GENERAL DYNAMICS CORP | | 1.F FE | 5,155,950 | 5,000,000 | 5,110,150 | 5,151,952 | 0 | (3,998) | 0 | 0 | 4.950 | 4.548 | FA | 93,500 | 0 | 09/11/2025 | 08/15/2035 | 5,123,750 |

# SCHEDULE D - PART 1 - SECTION 1

Showing All Long-Term BONDS - ISSUER CREDIT OBLIGATIONS Owned December 31 of Current Year

| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | Change in Book/Adjusted Carrying Value | | | | Interest | | | | | Dates | | 20 |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | | | | | | 9 | 10 | 11 | 12 | 13 | 14 | 15 | 16 | 17 | 18 | 19 | |
| CUSIP Identification | Description | Re-stricted Asset Code | NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admin-istrative Symbol | Actual Cost | Par Value | Fair Value | Book/ Adjusted Carrying Value | Unrealized Valuation Increase/ (Decrease) | Current Year's (Amor-tization)/ Accretion | Current Year's Other-Than-Temporary Impairment Recognized | Total Foreign Exchange Change in Book/ Adjusted Carrying Value | Stated Rate of | Effective Rate of | When Paid | Interest Income Due & Accrued | Interest Received During Year | Acquired | Stated Contractual Maturity Date | Payment Due at Maturity |
| 369550-BR-8 | GENERAL DYNAMICS CORP | | 1.F FE | 5,055,850 | 5,000,000 | 5,110,150 | 5,053,779 | 0 | (2,071) | 0 | 0 | 4.950 | 4.806 | FA | 93,500 | 67,375 | 08/06/2025 | 08/15/2035 | 5,123,750 |
| 369550-BR-8 | GENERAL DYNAMICS CORP | | 1.F FE | 7,012,250 | 7,000,000 | 7,154,210 | 7,010,770 | 0 | (1,480) | 0 | 0 | 4.950 | 4.929 | FA | 130,900 | 94,325 | 04/29/2025 | 08/15/2035 | 7,173,250 |
| 369550-BR-8 | GENERAL DYNAMICS CORP | | 1.F FE | 4,987,100 | 5,000,000 | 5,110,150 | 4,987,250 | 0 | 150 | 0 | 0 | 4.950 | 4.983 | FA | 93,500 | 67,375 | 07/24/2025 | 08/15/2035 | 5,123,750 |
| 369550-BR-8 | GENERAL DYNAMICS CORP | | 1.F FE | 2,992,186 | 3,030,000 | 3,096,751 | 2,993,550 | 0 | 1,364 | 0 | 0 | 4.950 | 5.109 | FA | 56,661 | 40,829 | 06/05/2025 | 08/15/2035 | 3,104,993 |
| 369550-BR-8 | GENERAL DYNAMICS CORP | | 1.F FE | 6,915,091 | 7,064,000 | 7,219,620 | 6,921,294 | 0 | 6,203 | 0 | 0 | 4.950 | 5.219 | FA | 132,097 | 95,187 | 05/13/2025 | 08/15/2035 | 7,238,834 |
| 369550-AZ-1 | GENERAL DYNAMICS CORP LS: 7K | LS | 1.F FE | 978,310 | 1,000,000 | 983,390 | 995,511 | 0 | 2,292 | 0 | 0 | 2.625 | 2.872 | MN | 3,354 | 26,250 | 09/11/2017 | 11/15/2027 | 1,013,125 |
| 369550-AZ-1 | GENERAL DYNAMICS CORP LS: 7K | LS | 1.F FE | 964,000 | 1,000,000 | 983,390 | 992,304 | 0 | 3,926 | 0 | 0 | 2.625 | 3.050 | MN | 3,354 | 26,250 | 01/04/2018 | 11/15/2027 | 1,013,125 |
| 369550-AZ-1 | GENERAL DYNAMICS CORP LS: 7K | LS | 1.F FE | 929,480 | 1,000,000 | 983,390 | 984,290 | 0 | 7,971 | 0 | 0 | 2.625 | 3.498 | MN | 3,354 | 26,250 | 04/17/2018 | 11/15/2027 | 1,013,125 |
| 369550-AZ-1 | GENERAL DYNAMICS CORP LS: 14K | LS | 1.F FE | 1,861,400 | 2,000,000 | 1,966,780 | 1,969,221 | 0 | 15,621 | 0 | 0 | 2.625 | 3.480 | MN | 6,708 | 52,500 | 04/05/2018 | 11/15/2027 | 2,026,250 |
| 369604-CA-9 | GENERAL ELECTRIC COMPANY | | 1.G FE | 5,140,200 | 5,000,000 | 5,078,950 | 5,137,074 | 0 | (3,126) | 0 | 0 | 4.900 | 4.551 | JJ | 103,444 | 0 | 09/15/2025 | 01/29/2036 | 5,122,500 |
| 369604-CA-9 | GENERAL ELECTRIC COMPANY | | 1.G FE | 3,043,950 | 3,000,000 | 3,047,370 | 3,043,267 | 0 | (684) | 0 | 0 | 4.900 | 4.715 | JJ | 62,067 | 0 | 10/09/2025 | 01/29/2036 | 3,073,500 |
| 369604-CA-9 | GENERAL ELECTRIC COMPANY | | 1.G FE | 5,037,000 | 5,000,000 | 5,078,950 | 5,036,110 | 0 | (890) | 0 | 0 | 4.900 | 4.807 | JJ | 103,444 | 0 | 09/03/2025 | 01/29/2036 | 5,122,500 |
| 369604-CA-9 | GENERAL ELECTRIC COMPANY | | 1.G FE | 5,033,400 | 5,000,000 | 5,078,950 | 5,032,227 | 0 | (1,173) | 0 | 0 | 4.900 | 4.817 | JJ | 103,444 | 0 | 08/04/2025 | 01/29/2036 | 5,122,500 |
| 369604-CA-9 | GENERAL ELECTRIC COMPANY | | 1.G FE | 5,003,500 | 5,000,000 | 5,078,950 | 5,003,372 | 0 | (128) | 0 | 0 | 4.900 | 4.891 | JJ | 103,444 | 0 | 08/20/2025 | 01/29/2036 | 5,122,500 |
| 369604-CA-9 | GENERAL ELECTRIC COMPANY | | 1.G FE | 4,974,050 | 5,000,000 | 5,078,950 | 4,974,658 | 0 | 608 | 0 | 0 | 4.900 | 4.964 | JJ | 103,444 | 0 | 07/23/2025 | 01/29/2036 | 5,122,500 |
| 370334-BZ-6 | GENERAL MILLS INC | | 2.B FE | 1,991,600 | 2,000,000 | 1,983,920 | 1,998,898 | 0 | 923 | 0 | 0 | 3.200 | 3.249 | FA | 25,067 | 64,000 | 01/09/2017 | 02/10/2027 | 2,032,000 |
| 370334-CG-7 | GENERAL MILLS INC | | 2.B FE | 1,010,090 | 1,000,000 | 1,004,110 | 1,002,445 | 0 | (1,124) | 0 | 0 | 4.200 | 4.074 | AO | 8,633 | 42,000 | 04/09/2018 | 04/17/2028 | 1,021,000 |
| 370334-CG-7 | GENERAL MILLS INC | | 2.B FE | 1,004,810 | 1,000,000 | 1,004,110 | 1,001,162 | 0 | (533) | 0 | 0 | 4.200 | 4.140 | AO | 8,633 | 42,000 | 04/04/2018 | 04/17/2028 | 1,021,000 |
| 370334-CG-7 | GENERAL MILLS INC | | 2.B FE | 997,980 | 1,000,000 | 1,004,110 | 999,406 | 0 | 220 | 0 | 0 | 4.200 | 4.225 | AO | 8,633 | 42,000 | 04/03/2018 | 04/17/2028 | 1,021,000 |
| 370334-CL-6 | GENERAL MILLS INC | | 2.B FE | 11,057,600 | 10,000,000 | 9,468,100 | 10,489,536 | 0 | (116,363) | 0 | 0 | 2.875 | 1.618 | AO | 60,694 | 287,500 | 12/14/2020 | 04/15/2030 | 10,143,750 |
| 370334-CL-6 | GENERAL MILLS INC | | 2.B FE | 2,449,772 | 2,241,000 | 2,121,801 | 2,339,074 | 0 | (23,236) | 0 | 0 | 2.875 | 1.748 | AO | 13,602 | 64,429 | 01/25/2021 | 04/15/2030 | 2,273,214 |
| 370334-CQ-5 | GENERAL MILLS INC | | 2.B FE | 7,001,890 | 7,000,000 | 6,216,630 | 7,001,077 | 0 | (180) | 0 | 0 | 2.250 | 2.247 | AO | 33,688 | 157,500 | 10/06/2021 | 10/14/2031 | 7,078,750 |
| 370334-CT-9 | GENERAL MILLS INC | | 2.B FE | 2,971,020 | 3,000,000 | 3,044,340 | 2,976,004 | 0 | 2,653 | 0 | 0 | 4.950 | 5.082 | MS | 37,950 | 148,500 | 01/24/2024 | 03/29/2033 | 3,074,250 |
| 37045X-BG-0 | GENERAL MOTORS FINANCIAL | | 2.B FE | 1,992,780 | 2,000,000 | 2,001,600 | 1,999,538 | 0 | 741 | 0 | 0 | 5.250 | 5.297 | MS | 35,000 | 105,000 | 02/25/2016 | 03/01/2026 | 2,052,500 |
| 37045X-EF-9 | GENERAL MOTORS FINANCIAL | | 2.B FE | 2,996,160 | 3,000,000 | 3,010,680 | 2,999,091 | 0 | 1,062 | 0 | 0 | 5.400 | 5.447 | AO | 38,250 | 162,000 | 04/03/2023 | 04/06/2026 | 3,081,000 |
| 37045X-EH-5 | GENERAL MOTORS FINANCIAL | | 2.B FE | 4,998,950 | 5,000,000 | 5,184,400 | 4,999,343 | 0 | 208 | 0 | 0 | 5.800 | 5.805 | JD | 6,444 | 290,000 | 06/20/2023 | 06/23/2028 | 5,145,000 |
| 37045X-EU-6 | GENERAL MOTORS FINANCIAL | | 2.B FE | 2,998,650 | 3,000,000 | 3,112,170 | 2,998,776 | 0 | 284 | 0 | 0 | 5.550 | 5.562 | JJ | 76,775 | 166,500 | 04/01/2024 | 07/15/2029 | 3,083,250 |
| 37045X-FB-7 | GENERAL MOTORS FINANCIAL | | 2.B FE | 6,991,810 | 7,000,000 | 7,230,580 | 6,993,174 | 0 | 1,364 | 0 | 0 | 5.350 | 5.377 | JJ | 181,008 | 187,250 | 01/02/2025 | 01/07/2030 | 7,187,250 |
| 373334-KH-3 | GEORGIA POWER CO | | 1.F FE | 998,870 | 1,000,000 | 994,310 | 999,809 | 0 | 122 | 0 | 0 | 3.250 | 3.263 | MS | 8,125 | 32,500 | 02/28/2017 | 03/30/2027 | 1,016,250 |
| 373334-KT-7 | GEORGIA POWER CO | | 1.F FE | 7,968,640 | 8,000,000 | 8,161,120 | 7,971,696 | 0 | 3,052 | 0 | 0 | 4.950 | 5.007 | MN | 48,400 | 396,000 | 12/16/2024 | 05/17/2033 | 8,198,000 |
| 373334-KW-0 | GEORGIA POWER CO | | 1.F FE | 3,161,610 | 3,000,000 | 3,098,220 | 3,142,153 | 0 | (15,140) | 0 | 0 | 5.250 | 4.514 | MS | 46,375 | 157,500 | 09/19/2024 | 03/15/2034 | 3,078,750 |
| 373334-KW-0 | GEORGIA POWER CO | | 1.F FE | 4,212,360 | 4,000,000 | 4,130,960 | 4,187,424 | 0 | (19,955) | 0 | 0 | 5.250 | 4.522 | MS | 61,833 | 210,000 | 10/01/2024 | 03/15/2034 | 4,105,000 |
| 373334-KW-0 | GEORGIA POWER CO | | 1.F FE | 2,706,290 | 2,615,000 | 2,700,615 | 2,695,810 | 0 | (8,518) | 0 | 0 | 5.250 | 4.765 | MS | 40,424 | 137,288 | 10/09/2024 | 03/15/2034 | 2,683,644 |
| 373334-KW-0 | GEORGIA POWER CO | | 1.F FE | 3,987,160 | 4,000,000 | 4,130,960 | 3,988,888 | 0 | 1,025 | 0 | 0 | 5.250 | 5.291 | MS | 61,833 | 210,000 | 02/20/2024 | 03/15/2034 | 4,105,000 |
| 373334-LA-7 | GEORGIA POWER CO | | 1.F FE | 4,991,600 | 5,000,000 | 5,133,000 | 4,992,348 | 0 | 748 | 0 | 0 | 4.850 | 4.882 | MS | 71,403 | 129,333 | 02/24/2025 | 03/15/2031 | 5,121,250 |
| 373334-LB-5 | GEORGIA POWER CO | | 1.G FE | 4,990,600 | 5,000,000 | 5,133,850 | 4,990,908 | 0 | 308 | 0 | 0 | 5.200 | 5.224 | MS | 76,556 | 138,667 | 02/24/2025 | 03/15/2035 | 5,130,000 |
| 37331N-AK-7 | GEORGIA-PACIFIC CORP (144A) | | 1.G FE | 5,332,350 | 5,000,000 | 4,617,850 | 5,154,046 | 0 | (36,295) | 0 | 0 | 2.300 | 1.519 | AO | 19,167 | 115,000 | 12/03/2020 | 04/30/2030 | 5,057,500 |
| 37331N-AT-8 | GEORGIA-PACIFIC CORP (144A) LS:1.3M | LS | 1.G FE | 5,028,100 | 5,000,000 | 5,147,700 | 5,026,406 | 0 | (1,694) | 0 | 0 | 4.950 | 4.853 | JD | 0 | 143,000 | 06/04/2025 | 06/30/2032 | 5,123,750 |
| 377372-AN-7 | GLAXOSMITHKLINE CAPITAL | | 1.F FE | 3,020,310 | 3,000,000 | 3,003,120 | 3,005,427 | 0 | (2,188) | 0 | 0 | 3.875 | 3.793 | MN | 14,854 | 116,250 | 05/11/2018 | 05/15/2028 | 3,058,125 |
| 377372-AN-7 | GLAXOSMITHKLINE CAPITAL | | 1.F FE | 2,999,760 | 3,000,000 | 3,003,120 | 2,999,827 | 0 | 27 | 0 | 0 | 3.875 | 3.876 | MN | 14,854 | 116,250 | 05/10/2018 | 05/15/2028 | 3,058,125 |
| 891906-AC-3 | GLOBAL PAYMENTS INC | | 2.C FE | 1,994,600 | 2,000,000 | 2,000,460 | 1,999,545 | 0 | 504 | 0 | 0 | 4.800 | 4.834 | AO | 24,000 | 96,000 | 03/14/2016 | 04/01/2026 | 2,048,000 |
| 361841-AS-8 | GLP CAP LP/FIN II | | 2.C FE | 1,963,920 | 2,000,000 | 2,182,900 | 1,969,484 | 0 | 2,787 | 0 | 0 | 6.750 | 7.003 | JD | 11,250 | 135,000 | 11/15/2023 | 12/01/2033 | 2,067,500 |
| 38141G-D4-3 | GOLDMAN SACHS GROUP | | 1.F FE | 3,000,000 | 3,000,000 | 2,979,300 | 3,000,000 | 0 | 0 | 0 | 0 | 4.939 | 4.939 | AO | 28,811 | 0 | 10/14/2025 | 10/21/2036 | 3,074,085 |
| 38141G-WB-6 | GOLDMAN SACHS GROUP | | 2.A FE | 997,200 | 1,000,000 | 999,330 | 999,625 | 0 | 317 | 0 | 0 | 3.850 | 3.884 | JJ | 16,576 | 38,500 | 01/23/2017 | 01/26/2027 | 1,019,250 |
| 38141G-WL-4 | GOLDMAN SACHS GROUP | | 2.A FE | 1,000,000 | 1,000,000 | 994,970 | 1,000,000 | 0 | 0 | 0 | 0 | 3.691 | 3.691 | JD | 2,666 | 36,910 | 05/31/2017 | 06/05/2028 | 1,018,455 |
| 38141G-WV-2 | GOLDMAN SACHS GROUP | | 2.A FE | 1,003,160 | 1,000,000 | 994,470 | 1,000,814 | 0 | (348) | 0 | 0 | 3.814 | 3.775 | AO | 7,204 | 38,140 | 01/19/2018 | 04/23/2029 | 1,019,070 |

# SCHEDULE D - PART 1 - SECTION 1

Showing All Long-Term BONDS - ISSUER CREDIT OBLIGATIONS Owned December 31 of Current Year

| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | Change in Book/Adjusted Carrying Value | | | | Interest | | | | | Dates | | 20 |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | | | | | | 9 | 10 | 11 | 12 | 13 | 14 | 15 | 16 | 17 | 18 | 19 | |
| CUSIP Identification | Description | Re-stricted Asset Code | NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admin-istrative Symbol | Actual Cost | Par Value | Fair Value | Book/ Adjusted Carrying Value | Unrealized Valuation Increase/ (Decrease) | Current Year's (Amor-tization)/ Accretion | Current Year's Other-Than-Temporary Impairment Recognized | Total Foreign Exchange Change in Book/ Adjusted Carrying Value | Stated Rate of | Effective Rate of | When Paid | Interest Income Due & Accrued | Interest Received During Year | Acquired | Stated Contractual Maturity Date | Payment Due at Maturity |
| 38141G-WV-2 | GOLDMAN SACHS GROUP | | 2.A FE | 1,000,000 | 1,000,000 | 994,470 | 1,000,000 | 0 | 0 | 0 | 0 | 3.814 | 3.814 | AO | 7,204 | 38,140 | 01/18/2018 | 04/23/2029 | 1,019,070 |
| 38141G-WZ-3 | GOLDMAN SACHS GROUP | | 2.A FE | 3,000,000 | 3,000,000 | 3,008,790 | 3,000,000 | 0 | 0 | 0 | 0 | 4.223 | 4.223 | MN | 21,115 | 126,690 | 04/18/2018 | 05/01/2029 | 3,063,345 |
| 38141G-XR-0 | GOLDMAN SACHS GROUP | | 1.F FE | 3,999,280 | 4,000,000 | 3,557,200 | 3,999,520 | 0 | 70 | 0 | 0 | 1.992 | 1.994 | JJ | 34,085 | 79,680 | 01/21/2021 | 01/27/2032 | 4,039,840 |
| 38141G-YJ-7 | GOLDMAN SACHS GROUP | | 2.A FE | 5,000,000 | 5,000,000 | 4,479,800 | 5,000,000 | 0 | 0 | 0 | 0 | 2.383 | 2.383 | JJ | 52,956 | 119,150 | 07/14/2021 | 07/21/2032 | 5,059,575 |
| 38141G-YN-8 | GOLDMAN SACHS GROUP | | 2.A FE | 2,006,120 | 2,000,000 | 1,805,960 | 2,003,707 | 0 | (590) | 0 | 0 | 2.650 | 2.615 | AO | 10,306 | 53,000 | 10/20/2021 | 10/21/2032 | 2,026,500 |
| 38145G-AH-3 | GOLDMAN SACHS GROUP | | 2.A FE | 997,410 | 1,000,000 | 996,790 | 999,707 | 0 | 293 | 0 | 0 | 3.500 | 3.531 | MN | 4,375 | 35,000 | 11/10/2016 | 11/16/2026 | 1,017,500 |
| 382550-BG-5 | GOODYEAR TIRE & RUBBER | | 4.A FE | 1,653,750 | 1,750,000 | 1,759,608 | 1,731,742 | 25,542 | 14,107 | 0 | 0 | 4.875 | 5.776 | MS | 25,120 | 85,313 | 07/26/2019 | 03/15/2027 | 1,792,656 |
| 382550-BJ-9 | GOODYEAR TIRE & RUBBER | LS | 4.A FE | 2,000,000 | 2,000,000 | 1,921,740 | 1,921,740 | 135,560 | 0 | 0 | 0 | 5.250 | 5.250 | AO | 17,500 | 105,000 | 03/31/2021 | 04/30/2031 | 2,052,500 |
| 382550-BR-1 | GOODYEAR TIRE & RUBBER | | 4.A FE | 1,000,000 | 1,000,000 | 949,410 | 949,410 | 52,700 | 0 | 0 | 0 | 5.250 | 5.250 | JJ | 24,208 | 52,500 | 05/13/2021 | 07/15/2031 | 1,026,250 |
| 382550-BR-1 | GOODYEAR TIRE & RUBBER | | 4.A FE | 1,892,500 | 2,000,000 | 1,898,820 | 1,893,599 | 0 | 1,099 | 0 | 0 | 5.250 | 6.405 | JJ | 48,417 | 0 | 12/05/2025 | 07/15/2031 | 2,052,500 |
| 382550-BS-9 | GOODYEAR TIRE & RUBBER | | 4.A FE | 1,018,750 | 1,000,000 | 1,024,780 | 1,016,985 | 0 | (1,765) | 0 | 0 | 6.625 | 6.083 | JJ | 38,278 | 0 | 07/16/2025 | 07/15/2030 | 1,033,125 |
| 382550-BN-0 | GOODYEAR TIRE & RUBBER LS:1.6M | LS | 4.A FE | 3,210,000 | 3,000,000 | 2,966,310 | 2,966,310 | 235,930 | (27,640) | 0 | 0 | 5.000 | 3.922 | JJ | 69,167 | 150,000 | 09/13/2021 | 07/15/2029 | 3,075,000 |
| 38869A-AA-5 | GRAPHIC PACKAGING INTERNATIONA LS: 3K | LS | 3.B FE | 100,000 | 100,000 | 100,121 | 100,000 | 1,908 | 0 | 0 | 0 | 4.750 | 4.750 | JJ | 2,190 | 4,750 | 06/11/2019 | 07/15/2027 | 102,375 |
| 38869A-AA-5 | GRAPHIC PACKAGING INTERNATIONA LS: 20K | LS | 3.B FE | 612,560 | 589,000 | 589,713 | 589,713 | 15,260 | (3,309) | 0 | 0 | 4.750 | 4.139 | JJ | 12,901 | 27,978 | 07/22/2019 | 07/15/2027 | 602,989 |
| 38869A-AA-5 | GRAPHIC PACKAGING INTERNATIONA LS: 29K | LS | 3.B FE | 884,000 | 850,000 | 851,029 | 851,029 | 22,022 | (4,776) | 0 | 0 | 4.750 | 4.139 | JJ | 18,617 | 40,375 | 07/22/2019 | 07/15/2027 | 870,188 |
| 38869A-AA-5 | GRAPHIC PACKAGING INTERNATIONA LS: 48K | LS | 3.B FE | 1,478,675 | 1,415,000 | 1,416,712 | 1,416,712 | 38,537 | (9,826) | 0 | 0 | 4.750 | 3.997 | JJ | 30,992 | 67,213 | 05/18/2020 | 07/15/2027 | 1,448,606 |
| 38869A-AB-3 | GRAPHIC PACKAGING INTERNATIONAL (144A) | | 3.B FE | 500,000 | 500,000 | 484,615 | 484,615 | 14,695 | 0 | 0 | 0 | 3.500 | 3.500 | MS | 5,153 | 17,500 | 02/21/2020 | 03/15/2028 | 508,750 |
| 38869A-AC-1 | GRAPHIC PACKAGING INTERNATIONAL (144A) | | 3.B FE | 2,518,750 | 2,500,000 | 2,394,250 | 2,394,250 | 104,191 | (2,541) | 0 | 0 | 3.500 | 3.386 | MS | 29,167 | 87,500 | 03/03/2021 | 03/01/2029 | 2,543,750 |
| 38869A-AC-1 | GRAPHIC PACKAGING INTERNATIONAL (144A) | | 3.B FE | 1,000,000 | 1,000,000 | 957,700 | 957,700 | 40,660 | 0 | 0 | 0 | 3.500 | 3.500 | MS | 11,667 | 35,000 | 08/14/2020 | 03/01/2029 | 1,017,500 |
| 38869A-AC-1 | GRAPHIC PACKAGING INTERNATIONAL (144A) | | 3.B FE | 2,000,000 | 2,000,000 | 1,915,400 | 1,915,400 | 81,320 | 0 | 0 | 0 | 3.500 | 3.500 | MS | 23,333 | 70,000 | 07/15/2021 | 03/01/2029 | 2,035,000 |
| 38869A-AD-9 | GRAPHIC PACKAGING INTERNATIONAL (144A) | LS | 3.B FE | 500,000 | 500,000 | 474,670 | 474,670 | 22,580 | 0 | 0 | 0 | 3.750 | 3.750 | FA | 7,813 | 18,750 | 11/09/2021 | 02/01/2030 | 509,375 |
| 39138Q-AA-3 | GREAT-WEST LIFECO INC (144A) | | 1.F FE | 3,000,000 | 3,000,000 | 2,998,920 | 3,000,000 | 0 | 0 | 0 | 0 | 4.047 | 4.047 | MN | 14,839 | 121,410 | 05/14/2018 | 05/17/2028 | 3,060,705 |
| 40139L-BA-0 | GUARDIAN LIFE GLOBAL FUNDING ( LS: 31K | LS | 1.B FE | 4,993,050 | 5,000,000 | 4,768,150 | 4,998,034 | 0 | 1,016 | 0 | 0 | 1.250 | 1.271 | MN | 7,292 | 62,500 | 12/03/2020 | 11/19/2027 | 5,031,250 |
| 40139L-BE-2 | GUARDIAN LIFE GLOBAL FUNDING (144A) | | 1.B FE | 9,994,100 | 10,000,000 | 9,404,200 | 9,997,545 | 0 | 851 | 0 | 0 | 1.625 | 1.634 | MS | 47,396 | 162,500 | 09/13/2021 | 09/16/2028 | 10,081,250 |
| 40139L-BG-7 | GUARDIAN LIFE GLOBAL FUNDING (144A) | | 1.B FE | 8,032,919 | 7,864,000 | 8,100,156 | 7,930,984 | 0 | (34,514) | 0 | 0 | 5.550 | 5.051 | AO | 76,379 | 436,452 | 11/22/2022 | 10/28/2027 | 8,082,226 |
| 40139L-BG-7 | GUARDIAN LIFE GLOBAL FUNDING (144A) | | 1.B FE | 3,029,220 | 3,000,000 | 3,090,090 | 3,011,344 | 0 | (5,896) | 0 | 0 | 5.550 | 5.325 | AO | 29,138 | 166,500 | 10/27/2022 | 10/28/2027 | 3,083,250 |
| 40139L-BJ-1 | GUARDIAN LIFE GLOBAL FUNDING (144A) | | 1.B FE | 4,991,750 | 5,000,000 | 5,004,250 | 4,993,406 | 0 | 1,532 | 0 | 0 | 4.179 | 4.216 | MS | 55,140 | 208,950 | 09/26/2024 | 09/26/2029 | 5,104,475 |
| 40139L-BJ-1 | GUARDIAN LIFE GLOBAL FUNDING (144A) | | 1.B FE | 2,466,025 | 2,500,000 | 2,502,125 | 2,473,553 | 0 | 6,331 | 0 | 0 | 4.179 | 4.488 | MS | 27,570 | 104,475 | 10/15/2024 | 09/26/2029 | 2,552,238 |
| 402479-CF-4 | GULF POWER | | 1.E FE | 998,300 | 1,000,000 | 995,770 | 999,707 | 0 | 186 | 0 | 0 | 3.300 | 3.320 | MN | 2,750 | 33,000 | 05/15/2017 | 05/30/2027 | 1,016,500 |
| 40410K-AA-3 | H.B. FULLER CO | | 3.C FE | 1,030,000 | 1,000,000 | 991,970 | 991,970 | 52,181 | (5,111) | 0 | 0 | 4.250 | 4.181 | AO | 8,972 | 42,500 | 11/13/2020 | 10/15/2028 | 1,021,250 |
| 40410K-AA-3 | H.B. FULLER CO | | 3.C FE | 1,030,000 | 1,000,000 | 991,970 | 991,970 | 52,188 | (5,118) | 0 | 0 | 4.250 | 4.181 | AO | 8,972 | 42,500 | 11/17/2020 | 10/15/2028 | 1,021,250 |
| 40410K-AA-3 | H.B. FULLER CO | | 3.C FE | 2,060,000 | 2,000,000 | 1,983,940 | 1,983,940 | 104,392 | (10,252) | 0 | 0 | 4.250 | 4.181 | AO | 17,944 | 85,000 | 11/19/2020 | 10/15/2028 | 2,042,500 |
| 40410K-AA-3 | H.B. FULLER CO | | 3.C FE | 1,539,375 | 1,500,000 | 1,487,955 | 1,487,955 | 77,592 | (6,987) | 0 | 0 | 4.250 | 4.187 | AO | 13,458 | 63,750 | 01/29/2021 | 10/15/2028 | 1,531,875 |
| 40410K-AA-3 | H.B. FULLER CO | | 3.C FE | 1,533,750 | 1,500,000 | 1,487,955 | 1,487,955 | 76,729 | (6,124) | 0 | 0 | 4.250 | 4.194 | AO | 13,458 | 63,750 | 03/10/2021 | 10/15/2028 | 1,531,875 |
| 40410K-AA-3 | H.B. FULLER CO | | 3.C FE | 250,000 | 250,000 | 247,993 | 247,993 | 11,768 | 0 | 0 | 0 | 4.250 | 4.250 | AO | 2,243 | 10,625 | 10/07/2020 | 10/15/2028 | 255,313 |
| 36264F-AM-3 | HALEON US CAPITAL LLC | | 2.A FE | 4,841,700 | 5,000,000 | 4,763,550 | 4,893,493 | 0 | 14,739 | 0 | 0 | 3.625 | 4.014 | MS | 48,837 | 181,250 | 04/12/2022 | 03/24/2032 | 5,090,625 |
| 404121-AJ-4 | HCA INC | | 2.C FE | 2,175,000 | 2,000,000 | 2,062,060 | 2,049,889 | 0 | (21,544) | 0 | 0 | 5.625 | 4.402 | MS | 37,500 | 112,500 | 06/19/2019 | 09/01/2028 | 2,056,250 |
| 42704L-AF-1 | HERC HOLDINGS INC (144A) | | 3.C FE | 1,015,000 | 1,000,000 | 1,053,020 | 1,013,078 | 0 | (1,922) | 0 | 0 | 7.000 | 6.569 | JD | 3,111 | 37,528 | 05/16/2025 | 06/15/2030 | 1,035,000 |
| 42704L-AF-1 | HERC HOLDINGS INC (144A) | | 3.C FE | 1,000,000 | 1,000,000 | 1,053,020 | 1,000,000 | 0 | 0 | 0 | 0 | 7.000 | 7.000 | JD | 3,111 | 37,528 | 05/15/2025 | 06/15/2030 | 1,035,000 |
| 42704L-AG-9 | HERC HOLDINGS INC (144A) | | 3.C FE | 1,000,000 | 1,000,000 | 1,060,970 | 1,000,000 | 0 | 0 | 0 | 0 | 7.250 | 7.250 | JD | 3,222 | 38,868 | 05/15/2025 | 06/15/2033 | 1,036,250 |
| 42704L-AH-7 | HERC HOLDINGS INC (144A) LS: 7K | LS | 3.C FE | 500,000 | 500,000 | 507,720 | 500,000 | 0 | 0 | 0 | 0 | 5.750 | 5.750 | MS | 1,198 | 0 | 12/02/2025 | 03/15/2031 | 514,375 |
| 42704L-AH-7 | HERC HOLDINGS INC (144A) LS: 14K | LS | 3.C FE | 1,007,500 | 1,000,000 | 1,015,440 | 1,007,406 | 0 | (94) | 0 | 0 | 5.750 | 5.552 | MS | 2,396 | 0 | 12/03/2025 | 03/15/2031 | 1,028,750 |
| 42704L-AH-7 | HERC HOLDINGS INC (144A) LS: 14K | LS | 3.C FE | 1,006,250 | 1,000,000 | 1,015,440 | 1,006,166 | 0 | (84) | 0 | 0 | 5.750 | 5.585 | MS | 2,396 | 0 | 12/03/2025 | 03/15/2031 | 1,028,750 |
| 42704L-AH-7 | HERC HOLDINGS INC (144A) LS: 14K | LS | 3.C FE | 1,006,250 | 1,000,000 | 1,015,440 | 1,006,166 | 0 | (84) | 0 | 0 | 5.750 | 5.585 | MS | 2,396 | 0 | 12/05/2025 | 03/15/2031 | 1,028,750 |
| 427866-AL-2 | HERSHEY COMPANY | | 1.E FE | 5,495 | 4,000 | 4,188 | 4,237 | 0 | (140) | 0 | 0 | 7.200 | 3.405 | FA | 109 | 288 | 07/07/2015 | 08/15/2027 | 4,144 |
| 427866-AL-2 | HERSHEY COMPANY | | 1.E FE | 204,360 | 155,000 | 162,268 | 162,477 | 0 | (4,376) | 0 | 0 | 7.200 | 4.092 | FA | 4,216 | 11,160 | 03/11/2014 | 08/15/2027 | 160,580 |
| 427866-BD-9 | HERSHEY COMPANY | | 1.F FE | 5,014,800 | 5,000,000 | 4,723,500 | 5,005,877 | 0 | (1,529) | 0 | 0 | 2.450 | 2.416 | MN | 15,653 | 122,500 | 10/29/2019 | 11/15/2029 | 5,061,250 |

# SCHEDULE D - PART 1 - SECTION 1

Showing All Long-Term BONDS - ISSUER CREDIT OBLIGATIONS Owned December 31 of Current Year

| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | Change in Book/Adjusted Carrying Value | | | | Interest | | | | | Dates | | 20 |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | | | | | | 9 | 10 | 11 | 12 | 13 | 14 | 15 | 16 | 17 | 18 | 19 | |
| CUSIP Identification | Description | Re-stricted Asset Code | NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admin-istrative Symbol | Actual Cost | Par Value | Fair Value | Book/ Adjusted Carrying Value | Unrealized Valuation Increase/ (Decrease) | Current Year's (Amor-tization)/ Accretion | Current Year's Other-Than-Temporary Impairment Recognized | Total Foreign Exchange Change in Book/ Adjusted Carrying Value | Stated Rate of | Effective Rate of | When Paid | Interest Income Due & Accrued | Interest Received During Year | Acquired | Stated Contractual Maturity Date | Payment Due at Maturity |
| 427866-BD-9 | HERSHEY COMPANY | | 1.F FE | 4,473,696 | 4,970,000 | 4,695,159 | 4,685,481 | 0 | 66,530 | 0 | 0 | 2.450 | 4.062 | MN | 15,559 | 121,765 | 08/30/2022 | 11/15/2029 | 5,030,883 |
| 427866-BH-0 | HERSHEY COMPANY | | 1.F FE | 5,260,314 | 5,265,000 | 5,319,019 | 5,262,422 | 0 | 924 | 0 | 0 | 4.250 | 4.270 | MN | 35,429 | 223,763 | 05/02/2023 | 05/04/2028 | 5,376,881 |
| 427866-BJ-6 | HERSHEY COMPANY | | 1.E FE | 2,932,830 | 2,876,000 | 2,892,422 | 2,925,415 | 0 | (5,862) | 0 | 0 | 4.500 | 4.217 | MN | 20,492 | 129,420 | 09/24/2024 | 05/04/2033 | 2,940,710 |
| 427866-BJ-6 | HERSHEY COMPANY | | 1.E FE | 9,309,374 | 9,538,000 | 9,592,462 | 9,355,214 | 0 | 20,255 | 0 | 0 | 4.500 | 4.812 | MN | 67,958 | 429,210 | 08/29/2023 | 05/04/2033 | 9,752,605 |
| 427866-AX-6 | HERSHEY COMPANY LS: 28K | LS | 1.E FE | 3,018,510 | 3,000,000 | 2,972,700 | 3,001,118 | 0 | (2,926) | 0 | 0 | 2.300 | 2.200 | FA | 26,067 | 69,000 | 09/12/2019 | 08/15/2026 | 3,034,500 |
| 428291-AN-8 | HEXCEL CORP | | 3.A FE | 995,590 | 1,000,000 | 998,380 | 998,380 | 19,621 | 499 | 0 | 0 | 4.200 | 4.254 | FA | 15,867 | 42,000 | 02/13/2017 | 02/15/2027 | 1,021,000 |
| 428291-AN-8 | HEXCEL CORP | | 3.A FE | 1,585,424 | 1,600,000 | 1,597,408 | 1,597,408 | 30,361 | 1,831 | 0 | 0 | 4.200 | 4.324 | FA | 25,387 | 67,200 | 04/03/2018 | 02/15/2027 | 1,633,600 |
| 428291-AN-8 | HEXCEL CORP | | 3.A FE | 1,095,970 | 1,110,000 | 1,108,202 | 1,107,800 | 20,100 | 1,832 | 0 | 0 | 4.200 | 4.379 | FA | 17,612 | 46,620 | 08/20/2018 | 02/15/2027 | 1,133,310 |
| 428291-AN-8 | HEXCEL CORP | | 3.A FE | 2,832,227 | 2,900,000 | 2,895,302 | 2,889,328 | 43,415 | 8,960 | 0 | 0 | 4.200 | 4.536 | FA | 46,013 | 121,800 | 09/10/2018 | 02/15/2027 | 2,960,900 |
| 428291-AP-3 | HEXCEL CORP | | 2.C FE | 2,990,580 | 3,000,000 | 3,146,790 | 2,990,910 | 0 | 330 | 0 | 0 | 5.875 | 5.917 | FA | 61,198 | 88,125 | 02/12/2025 | 02/26/2035 | 3,088,125 |
| 431282-AP-7 | HIGHWOODS REALTY LP | | 2.C FE | 989,350 | 1,000,000 | 993,580 | 998,490 | 0 | 1,205 | 0 | 0 | 3.875 | 4.005 | MS | 12,917 | 38,750 | 02/14/2017 | 03/01/2027 | 1,019,375 |
| 431282-AQ-5 | HIGHWOODS REALTY LP | | 2.C FE | 988,180 | 1,000,000 | 992,090 | 996,905 | 0 | 1,289 | 0 | 0 | 4.125 | 4.271 | MS | 12,146 | 41,250 | 02/22/2018 | 03/15/2028 | 1,020,625 |
| 431282-AR-3 | HIGHWOODS REALTY LP | | 2.C FE | 2,991,510 | 3,000,000 | 2,958,600 | 2,996,738 | 0 | 861 | 0 | 0 | 4.200 | 4.234 | AO | 26,600 | 126,000 | 02/26/2019 | 04/15/2029 | 3,063,000 |
| 432833-AL-5 | HILTON DOMESTIC OPERATING CO INC (144A) | | 3.B FE | 2,707,500 | 3,000,000 | 2,874,300 | 2,805,442 | 74,859 | 30,673 | 0 | 0 | 4.000 | 5.415 | MN | 20,000 | 120,000 | 08/04/2022 | 05/01/2031 | 3,060,000 |
| 432833-AL-5 | HILTON DOMESTIC OPERATING CO INC (144A) | | 3.B FE | 845,000 | 1,000,000 | 958,100 | 889,545 | 0 | 16,833 | 0 | 0 | 4.000 | 6.481 | MN | 6,667 | 40,000 | 03/09/2023 | 05/01/2031 | 1,020,000 |
| 432833-AN-1 | HILTON DOMESTIC OPERATING CO INC (144A) | | 3.B FE | 1,237,500 | 1,500,000 | 1,393,605 | 1,309,382 | 0 | 24,949 | 0 | 0 | 3.625 | 6.146 | FA | 20,542 | 54,375 | 12/07/2022 | 02/15/2032 | 1,527,188 |
| 432833-AN-1 | HILTON DOMESTIC OPERATING CO INC (144A) | | 3.B FE | 1,224,375 | 1,500,000 | 1,393,605 | 1,298,888 | 0 | 26,178 | 0 | 0 | 3.625 | 6.297 | FA | 20,542 | 54,375 | 12/19/2022 | 02/15/2032 | 1,527,188 |
| 432833-AS-0 | HILTON DOMESTIC OPERATING CO INC (144A) | | 3.B FE | 1,000,000 | 1,000,000 | 1,023,920 | 1,000,000 | 0 | 0 | 0 | 0 | 5.750 | 5.750 | JD | 2,556 | 25,236 | 07/01/2025 | 09/15/2033 | 1,014,375 |
| 432833-AT-8 | HILTON DOMESTIC OPERATING CO INC (144A) | | 3.B FE | 1,000,000 | 1,000,000 | 1,007,370 | 1,000,000 | 0 | 0 | 0 | 0 | 5.500 | 5.500 | JD | 3,208 | 0 | 12/01/2025 | 03/31/2034 | 1,018,333 |
| 436440-AM-3 | HOLOGIC INC (144A) | | 3.B FE | 1,491,563 | 1,500,000 | 1,505,640 | 1,497,854 | 34,705 | 934 | 0 | 0 | 4.625 | 4.696 | FA | 28,906 | 69,375 | 02/02/2018 | 02/01/2028 | 1,534,688 |
| 436440-AM-3 | HOLOGIC INC (144A) | | 3.B FE | 1,597,725 | 1,620,000 | 1,626,091 | 1,614,412 | 32,756 | 2,465 | 0 | 0 | 4.625 | 4.799 | FA | 31,219 | 74,925 | 02/07/2018 | 02/01/2028 | 1,657,463 |
| 436440-AP-6 | HOLOGIC INC (144A) | | 3.B FE | 2,055,000 | 2,000,000 | 1,972,760 | 1,972,760 | 172,708 | (10,428) | 0 | 0 | 3.250 | 3.185 | FA | 24,556 | 65,000 | 09/02/2021 | 02/15/2029 | 2,032,500 |
| 436440-AP-6 | HOLOGIC INC (144A) | | 3.B FE | 2,000,000 | 2,000,000 | 1,972,760 | 1,972,760 | 162,280 | 0 | 0 | 0 | 3.250 | 3.250 | FA | 24,556 | 65,000 | 09/14/2020 | 02/15/2029 | 2,032,500 |
| 436440-AP-6 | HOLOGIC INC (144A) | | 3.B FE | 1,370,625 | 1,500,000 | 1,479,570 | 1,435,786 | 59,283 | 18,643 | 0 | 0 | 3.250 | 4.740 | FA | 18,417 | 48,750 | 04/08/2022 | 02/15/2029 | 1,524,375 |
| 437076-BM-3 | HOME DEPOT INC | | 1.F FE | 1,002,540 | 1,000,000 | 998,240 | 1,000,000 | 0 | (292) | 0 | 0 | 3.000 | 2.977 | AO | 7,500 | 30,000 | 02/04/2016 | 04/01/2026 | 1,015,000 |
| 437076-BM-3 | HOME DEPOT INC | | 1.F FE | 993,560 | 1,000,000 | 998,240 | 999,759 | 0 | 689 | 0 | 0 | 3.000 | 3.074 | AO | 7,500 | 30,000 | 02/03/2016 | 04/01/2026 | 1,015,000 |
| 437076-BW-1 | HOME DEPOT INC | | 1.F FE | 4,979,500 | 5,000,000 | 5,019,600 | 4,993,032 | 0 | 2,165 | 0 | 0 | 3.900 | 3.950 | JD | 13,542 | 195,000 | 11/28/2018 | 12/06/2028 | 5,097,500 |
| 437076-DE-9 | HOME DEPOT INC | | 1.F FE | 2,087,660 | 2,000,000 | 2,046,240 | 2,077,687 | 0 | (7,977) | 0 | 0 | 4.950 | 4.368 | JD | 1,650 | 99,000 | 09/20/2024 | 06/25/2034 | 2,049,500 |
| 437076-DE-9 | HOME DEPOT INC | | 1.F FE | 4,937,300 | 5,000,000 | 5,115,600 | 4,942,377 | 0 | 5,077 | 0 | 0 | 4.950 | 5.119 | JD | 4,125 | 247,500 | 01/29/2025 | 06/25/2034 | 5,123,750 |
| 437076-DK-5 | HOME DEPOT INC | | 1.F FE | 9,969,100 | 10,000,000 | 9,917,700 | 9,969,168 | 0 | 68 | 0 | 0 | 4.650 | 4.689 | MS | 136,917 | 0 | 09/08/2025 | 09/15/2035 | 10,232,500 |
| 437076-DK-5 | HOME DEPOT INC | | 1.F FE | 4,942,650 | 5,000,000 | 4,958,850 | 4,943,155 | 0 | 505 | 0 | 0 | 4.650 | 4.797 | MS | 68,458 | 0 | 11/19/2025 | 09/15/2035 | 5,116,250 |
| 438516-BL-9 | HONEYWELL INTERNATIONAL | | 1.F FE | 7,971,200 | 8,000,000 | 7,916,080 | 7,997,172 | 0 | 3,152 | 0 | 0 | 2.500 | 2.541 | MN | 33,333 | 200,000 | 10/24/2016 | 11/01/2026 | 8,100,000 |
| 438516-BU-9 | HONEYWELL INTERNATIONAL | | 1.F FE | 2,989,290 | 3,000,000 | 2,867,040 | 2,995,735 | 0 | 1,092 | 0 | 0 | 2.700 | 2.741 | FA | 30,600 | 81,000 | 07/30/2019 | 08/15/2029 | 3,040,500 |
| 438516-BZ-8 | HONEYWELL INTERNATIONAL | | 1.F FE | 5,216,950 | 5,000,000 | 4,565,900 | 5,102,988 | 0 | (23,810) | 0 | 0 | 1.950 | 1.439 | JD | 8,125 | 97,500 | 01/27/2021 | 06/01/2030 | 5,048,750 |
| 438516-BZ-8 | HONEYWELL INTERNATIONAL | | 1.F FE | 11,474,829 | 11,165,000 | 10,195,655 | 11,320,594 | 0 | (35,816) | 0 | 0 | 1.950 | 1.603 | JD | 18,143 | 217,718 | 07/26/2021 | 06/01/2030 | 11,273,859 |
| 438516-CF-1 | HONEYWELL INTERNATIONAL | | 1.F FE | 4,988,050 | 5,000,000 | 4,375,550 | 4,992,979 | 0 | 1,161 | 0 | 0 | 1.750 | 1.776 | MS | 29,167 | 87,500 | 08/02/2021 | 09/01/2031 | 5,043,750 |
| 438516-CK-0 | HONEYWELL INTERNATIONAL | | 1.F FE | 2,979,300 | 3,000,000 | 3,091,350 | 2,984,217 | 0 | 1,778 | 0 | 0 | 5.000 | 5.088 | FA | 56,667 | 150,000 | 10/31/2022 | 02/15/2033 | 3,075,000 |
| 438516-CS-3 | HONEYWELL INTERNATIONAL | | 1.F FE | 5,142,050 | 5,000,000 | 5,094,900 | 5,128,316 | 0 | (11,378) | 0 | 0 | 5.000 | 4.645 | MS | 83,333 | 250,000 | 10/15/2024 | 03/01/2035 | 5,125,000 |
| 438516-CS-3 | HONEYWELL INTERNATIONAL | | 1.F FE | 5,133,750 | 5,000,000 | 5,094,900 | 5,120,619 | 0 | (10,684) | 0 | 0 | 5.000 | 4.666 | MS | 83,333 | 250,000 | 10/08/2024 | 03/01/2035 | 5,125,000 |
| 438516-CS-3 | HONEYWELL INTERNATIONAL | | 1.F FE | 7,026,390 | 7,000,000 | 7,132,860 | 7,023,359 | 0 | (2,034) | 0 | 0 | 5.000 | 4.953 | MS | 116,667 | 350,000 | 07/30/2024 | 03/01/2035 | 7,175,000 |
| 440452-AF-7 | HORMEL FOODS CORP | | 1.G FE | 7,009,870 | 7,000,000 | 6,321,770 | 7,005,108 | 0 | (1,153) | 0 | 0 | 1.800 | 1.782 | JD | 7,000 | 126,000 | 09/21/2021 | 06/11/2030 | 7,063,000 |
| 440452-AF-7 | HORMEL FOODS CORP | | 1.G FE | 4,883,800 | 5,000,000 | 4,515,550 | 4,937,482 | 0 | 13,281 | 0 | 0 | 1.800 | 2.096 | JD | 5,000 | 90,000 | 10/26/2021 | 06/11/2030 | 5,045,000 |
| 440452-AH-3 | HORMEL FOODS CORP | | 1.G FE | 5,008,400 | 5,000,000 | 4,750,300 | 5,002,880 | 0 | (1,236) | 0 | 0 | 1.700 | 1.674 | JD | 6,611 | 85,000 | 05/26/2021 | 06/03/2028 | 5,042,500 |
| 44107T-AY-2 | HOST HOTELS & RESORTS LP | | 2.B FE | 9,921,800 | 10,000,000 | 9,607,900 | 9,966,149 | 0 | 7,826 | 0 | 0 | 3.375 | 3.467 | JD | 15,000 | 337,500 | 09/12/2019 | 12/15/2029 | 10,168,750 |
| 013817-AK-7 | HOWMET AEROSPACE INC | | 2.A FE | 5,431,700 | 5,000,000 | 5,411,550 | 5,424,590 | 0 | (7,110) | 0 | 0 | 5.950 | 4.945 | FA | 123,958 | 0 | 09/29/2025 | 02/01/2037 | 5,148,750 |

# SCHEDULE D - PART 1 - SECTION 1

Showing All Long-Term BONDS - ISSUER CREDIT OBLIGATIONS Owned December 31 of Current Year

| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | Change in Book/Adjusted Carrying Value | | | | Interest | | | | | Dates | | 20 |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | | | | | | 9 | 10 | 11 | 12 | 13 | 14 | 15 | 16 | 17 | 18 | 19 | |
| CUSIP Identification | Description | Re-stricted Asset Code | NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admin-istrative Symbol | Actual Cost | Par Value | Fair Value | Book/ Adjusted Carrying Value | Unrealized Valuation Increase/ (Decrease) | Current Year's (Amor-tization)/ Accretion | Current Year's Other-Than-Temporary Impairment Recognized | Total Foreign Exchange Change in Book/ Adjusted Carrying Value | Stated Rate of | Effective Rate of | When Paid | Interest Income Due & Accrued | Interest Received During Year | Acquired | Stated Contractual Maturity Date | Payment Due at Maturity |
| 013817-AK-7 | HOWMET AEROSPACE INC | | 2.A FE | 5,282,350 | 5,000,000 | 5,411,550 | 5,262,679 | 0 | (17,041) | 0 | 0 | 5.950 | 5.316 | FA | 123,958 | 297,500 | 10/28/2024 | 02/01/2037 | 5,148,750 |
| 013817-AK-7 | HOWMET AEROSPACE INC | | 2.A FE | 2,738,952 | 2,597,000 | 2,810,759 | 2,729,205 | 0 | (8,567) | 0 | 0 | 5.950 | 5.335 | FA | 64,384 | 154,522 | 11/04/2024 | 02/01/2037 | 2,674,261 |
| 022249-AU-0 | HOWMET AEROSPACE INC | | 2.A FE | 1,040,000 | 1,000,000 | 1,052,970 | 1,017,451 | 0 | (7,856) | 0 | 0 | 6.750 | 5.828 | JJ | 31,125 | 67,500 | 12/14/2022 | 01/15/2028 | 1,033,750 |
| 443201-AB-4 | HOWMET AEROSPACE INC | | 2.A FE | 862,500 | 1,000,000 | 970,350 | 925,483 | 0 | 21,860 | 0 | 0 | 3.000 | 5.705 | JJ | 13,833 | 30,000 | 12/12/2022 | 01/15/2029 | 1,015,000 |
| 443201-AC-2 | HOWMET AEROSPACE INC | | 2.A FE | 6,979,000 | 7,000,000 | 7,197,680 | 6,981,672 | 0 | 2,605 | 0 | 0 | 4.850 | 4.901 | AO | 71,672 | 339,500 | 10/23/2024 | 10/15/2031 | 7,169,750 |
| 443201-AC-2 | HOWMET AEROSPACE INC | | 2.A FE | 4,938,750 | 5,000,000 | 5,141,200 | 4,947,261 | 0 | 7,609 | 0 | 0 | 4.850 | 5.061 | AO | 51,194 | 242,500 | 11/06/2024 | 10/15/2031 | 5,121,250 |
| 443201-AD-0 | HOWMET AEROSPACE INC | | 2.A FE | 5,005,300 | 5,000,000 | 5,023,950 | 5,004,979 | 0 | (321) | 0 | 0 | 4.550 | 4.532 | MN | 30,965 | 0 | 11/13/2025 | 11/15/2032 | 5,113,750 |
| 443201-AD-0 | HOWMET AEROSPACE INC | | 2.A FE | 5,003,250 | 5,000,000 | 5,023,950 | 5,002,946 | 0 | (304) | 0 | 0 | 4.550 | 4.539 | MN | 30,965 | 0 | 11/04/2025 | 11/15/2032 | 5,113,750 |
| 443201-AD-0 | HOWMET AEROSPACE INC | | 2.A FE | 4,997,900 | 5,000,000 | 5,023,950 | 4,997,681 | 0 | (219) | 0 | 0 | 4.550 | 4.557 | MN | 30,965 | 0 | 11/03/2025 | 11/15/2032 | 5,113,750 |
| 443510-AH-5 | HUBBELL INC | | 2.A FE | 992,000 | 1,000,000 | 988,130 | 998,503 | 0 | 871 | 0 | 0 | 3.150 | 3.244 | FA | 11,900 | 31,500 | 07/31/2017 | 08/15/2027 | 1,015,750 |
| 443510-AJ-1 | HUBBELL INC | | 2.A FE | 1,988,760 | 2,000,000 | 1,981,540 | 1,997,227 | 0 | 1,211 | 0 | 0 | 3.500 | 3.567 | FA | 26,444 | 70,000 | 01/31/2018 | 02/15/2028 | 2,035,000 |
| 443510-AJ-1 | HUBBELL INC | | 2.A FE | 5,144,425 | 5,500,000 | 5,449,235 | 5,291,690 | 0 | 90,167 | 0 | 0 | 3.500 | 5.411 | FA | 72,722 | 192,500 | 05/01/2024 | 02/15/2028 | 5,596,250 |
| 443510-AL-6 | HUBBELL INC | | 2.A FE | 2,973,930 | 3,000,000 | 2,981,760 | 2,974,027 | 0 | 97 | 0 | 0 | 4.800 | 4.911 | MN | 18,800 | 0 | 10/30/2025 | 11/15/2035 | 3,072,000 |
| 443510-AK-8 | HUBBELL INC LS: 1K | LS | 2.A FE | 4,978,250 | 5,000,000 | 4,556,350 | 4,987,980 | 0 | 2,132 | 0 | 0 | 2.300 | 2.349 | MS | 33,861 | 115,000 | 03/03/2021 | 03/15/2031 | 5,057,500 |
| 443510-AK-8 | HUBBELL INC LS: 1K | LS | 2.A FE | 1,982,300 | 2,000,000 | 1,822,540 | 1,990,234 | 0 | 1,735 | 0 | 0 | 2.300 | 2.400 | MS | 13,544 | 46,000 | 03/10/2021 | 03/15/2031 | 2,023,000 |
| 446413-AL-0 | HUNTINGTON INGALLS INDUSTRIES | | 2.C FE | 2,000,000 | 2,000,000 | 1,978,700 | 2,000,000 | 0 | 0 | 0 | 0 | 3.483 | 3.483 | JD | 5,805 | 69,660 | 11/16/2017 | 12/01/2027 | 2,034,830 |
| 446413-AL-0 | HUNTINGTON INGALLS INDUSTRIES | | 2.C FE | 1,942,980 | 2,000,000 | 1,978,700 | 1,987,063 | 0 | 6,362 | 0 | 0 | 3.483 | 3.835 | JD | 5,805 | 69,660 | 02/20/2018 | 12/01/2027 | 2,034,830 |
| 446413-AT-3 | HUNTINGTON INGALLS INDUSTRIES | | 2.C FE | 5,987,262 | 5,228,000 | 5,181,314 | 5,606,282 | 0 | (87,304) | 0 | 0 | 4.200 | 2.332 | MN | 36,596 | 219,576 | 06/11/2021 | 05/01/2030 | 5,337,788 |
| 446413-BB-1 | HUNTINGTON INGALLS INDUSTRIES | | 2.C FE | 4,999,200 | 5,000,000 | 5,302,200 | 4,999,876 | 0 | 1,051 | 0 | 0 | 5.749 | 5.749 | JJ | 132,546 | 189,238 | 11/13/2024 | 01/15/2035 | 5,143,725 |
| 320844-PD-9 | HUNTINGTON NATIONAL BANK | | 2.A FE | 1,000,000 | 1,000,000 | 998,960 | 1,000,000 | 0 | 0 | 0 | 0 | 4.270 | 4.270 | MN | 4,270 | 42,700 | 11/18/2014 | 11/25/2026 | 1,021,350 |
| 447010-BF-8 | HUNTSMAN INTERNATIONAL LLC LS: 9K | LS | 3.A FE | 1,009,100 | 1,000,000 | 843,190 | 843,190 | (161,968) | (904) | 0 | 0 | 2.950 | 2.843 | JD | 1,311 | 29,500 | 05/25/2021 | 06/15/2031 | 1,014,750 |
| 447010-BF-8 | HUNTSMAN INTERNATIONAL LLC LS: 17K | LS | 3.A FE | 1,998,600 | 2,000,000 | 1,686,380 | 1,686,380 | (312,802) | 133 | 0 | 0 | 2.950 | 2.958 | JD | 2,622 | 59,000 | 05/24/2021 | 06/15/2031 | 2,029,500 |
| 447010-BF-8 | HUNTSMAN INTERNATIONAL LLC LS: 20K | LS | 3.A FE | 2,005,752 | 2,400,000 | 2,023,656 | 2,023,656 | (8,474) | 26,378 | 0 | 0 | 2.950 | 6.315 | JD | 3,147 | 35,400 | 07/10/2025 | 06/15/2031 | 2,435,400 |
| 448579-AG-7 | HYATT HOTELS | | 2.C FE | 2,995,980 | 3,000,000 | 3,008,250 | 2,998,615 | 0 | 413 | 0 | 0 | 4.375 | 4.391 | MS | 38,646 | 131,250 | 08/07/2018 | 09/15/2028 | 3,065,625 |
| 459200-KT-7 | IBM CORP | | 1.G FE | 6,990,900 | 7,000,000 | 7,041,860 | 6,996,756 | 0 | 1,844 | 0 | 0 | 4.150 | 4.179 | JJ | 124,269 | 290,500 | 07/20/2022 | 07/27/2027 | 7,145,250 |
| 459200-KT-7 | IBM CORP | | 1.G FE | 3,143,904 | 3,200,000 | 3,219,136 | 3,173,381 | 0 | 15,889 | 0 | 0 | 4.150 | 4.703 | JJ | 56,809 | 132,800 | 02/06/2024 | 07/27/2027 | 3,266,400 |
| 459200-KX-8 | IBM CORP | | 1.G FE | 5,364,920 | 5,500,000 | 5,556,265 | 5,421,598 | 0 | 34,391 | 0 | 0 | 4.500 | 5.224 | FA | 99,688 | 247,500 | 04/25/2024 | 02/06/2028 | 5,623,750 |
| 459200-LH-2 | IBM CORP | | 1.G FE | 6,983,690 | 7,000,000 | 7,200,130 | 6,985,095 | 0 | 1,405 | 0 | 0 | 5.000 | 5.040 | FA | 137,083 | 175,000 | 02/05/2025 | 02/10/2032 | 7,175,000 |
| 459200-LH-2 | IBM CORP | | 1.G FE | 2,988,990 | 3,000,000 | 3,085,770 | 2,990,028 | 0 | 1,038 | 0 | 0 | 5.000 | 5.063 | FA | 58,750 | 75,000 | 02/06/2025 | 02/10/2032 | 3,075,000 |
| 45167R-AJ-3 | IDEX CORP | | 2.B FE | 6,995,870 | 7,000,000 | 7,148,960 | 6,996,509 | 0 | 812 | 0 | 0 | 4.950 | 4.963 | MS | 115,500 | 356,125 | 08/07/2024 | 09/01/2029 | 7,173,250 |
| 452308-AX-7 | ILLINOIS TOOL WORKS INC | | 1.E FE | 3,030,570 | 3,000,000 | 2,973,570 | 3,002,922 | 0 | (4,580) | 0 | 0 | 2.650 | 2.492 | MN | 10,158 | 79,500 | 07/15/2019 | 11/15/2026 | 3,039,750 |
| 452308-AX-7 | ILLINOIS TOOL WORKS INC | | 1.E FE | 996,850 | 1,000,000 | 991,190 | 999,675 | 0 | 345 | 0 | 0 | 2.650 | 2.686 | MN | 3,386 | 26,500 | 10/31/2016 | 11/15/2026 | 1,013,250 |
| 452308-AX-7 | ILLINOIS TOOL WORKS INC | | 1.E FE | 987,630 | 1,000,000 | 991,190 | 998,673 | 0 | 1,462 | 0 | 0 | 2.650 | 2.803 | MN | 3,386 | 26,500 | 08/23/2017 | 11/15/2026 | 1,013,250 |
| 452308-AX-7 | ILLINOIS TOOL WORKS INC | | 1.E FE | 976,980 | 1,000,000 | 991,190 | 997,477 | 0 | 2,794 | 0 | 0 | 2.650 | 2.943 | MN | 3,386 | 26,500 | 11/13/2017 | 11/15/2026 | 1,013,250 |
| 452308-AX-7 | ILLINOIS TOOL WORKS INC | | 1.E FE | 2,789,820 | 3,000,000 | 2,973,570 | 2,974,888 | 0 | 27,762 | 0 | 0 | 2.650 | 3.631 | MN | 10,158 | 79,500 | 07/11/2018 | 11/15/2026 | 3,039,750 |
| 454889-AS-5 | INDIANA MICHIGAN POWER | | 2.A FE | 2,990,550 | 3,000,000 | 2,997,570 | 2,997,335 | 0 | 1,011 | 0 | 0 | 3.850 | 3.888 | MN | 14,758 | 115,500 | 04/30/2018 | 05/15/2028 | 3,057,750 |
| 455434-BX-7 | INDIANAPOLIS POWER & LIGHT (144A) | | 1.F FE | 4,484,250 | 4,500,000 | 4,534,065 | 4,484,462 | 0 | 212 | 0 | 0 | 5.050 | 5.095 | FA | 87,113 | 0 | 08/06/2025 | 08/15/2035 | 4,613,625 |
| 455434-BX-7 | INDIANAPOLIS POWER & LIGHT (144A) | | 1.F FE | 4,966,650 | 5,000,000 | 5,037,850 | 4,967,353 | 0 | 703 | 0 | 0 | 5.050 | 5.136 | FA | 96,792 | 0 | 08/12/2025 | 08/15/2035 | 5,126,250 |
| 45688C-AB-3 | INGEVITY CORP (144A) | | 3.C FE | 1,000,000 | 1,000,000 | 977,930 | 977,930 | 62,790 | 0 | 0 | 0 | 3.875 | 3.875 | MN | 6,458 | 38,750 | 10/20/2020 | 11/01/2028 | 1,019,375 |
| 45688C-AB-3 | INGEVITY CORP (144A) | | 3.C FE | 1,782,500 | 2,000,000 | 1,955,860 | 1,882,897 | 15,902 | 36,715 | 0 | 0 | 3.875 | 6.156 | MN | 12,917 | 77,500 | 02/08/2023 | 11/01/2028 | 2,038,750 |
| 45688C-AB-3 | INGEVITY CORP (144A) | | 3.C FE | 858,750 | 1,000,000 | 977,930 | 925,177 | 0 | 23,169 | 0 | 0 | 3.875 | 6.821 | MN | 6,458 | 38,750 | 12/02/2022 | 11/01/2028 | 1,019,375 |
| 45688C-AB-3 | INGEVITY CORP (144A) | | 3.C FE | 1,660,000 | 2,000,000 | 1,955,860 | 1,822,955 | 0 | 54,239 | 0 | 0 | 3.875 | 7.392 | MN | 12,917 | 77,500 | 09/27/2022 | 11/01/2028 | 2,038,750 |
| 45688C-AB-3 | INGEVITY CORP (144A) | | 3.C FE | 826,250 | 1,000,000 | 977,930 | 909,388 | 0 | 27,714 | 0 | 0 | 3.875 | 7.480 | MN | 6,458 | 38,750 | 09/28/2022 | 11/01/2028 | 1,019,375 |
| 457030-AK-0 | INGLES MARKETS INC (144A) | | 3.B FE | 1,000,000 | 1,000,000 | 949,740 | 949,740 | 63,570 | 0 | 0 | 0 | 4.000 | 4.000 | JD | 1,778 | 40,000 | 06/14/2021 | 06/15/2031 | 1,020,000 |
| 457030-AK-0 | INGLES MARKETS INC (144A) | | 3.B FE | 2,082,535 | 2,093,000 | 1,987,806 | 1,987,806 | 132,008 | 1,044 | 0 | 0 | 4.000 | 4.064 | JD | 3,721 | 83,720 | 01/25/2022 | 06/15/2031 | 2,134,860 |
| 457030-AK-0 | INGLES MARKETS INC (144A) | | 3.B FE | 1,907,500 | 2,000,000 | 1,899,480 | 1,899,480 | 117,814 | 9,326 | 0 | 0 | 4.000 | 4.619 | JD | 3,556 | 80,000 | 03/08/2022 | 06/15/2031 | 2,040,000 |

# SCHEDULE D - PART 1 - SECTION 1

Showing All Long-Term BONDS - ISSUER CREDIT OBLIGATIONS Owned December 31 of Current Year

| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | Change in Book/Adjusted Carrying Value | | | | Interest | | | | | Dates | | 20 |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | | | | | | 9 | 10 | 11 | 12 | 13 | 14 | 15 | 16 | 17 | 18 | 19 | |
| CUSIP Identification | Description | Re-stricted Asset Code | NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admin-istrative Symbol | Actual Cost | Par Value | Fair Value | Book/ Adjusted Carrying Value | Unrealized Valuation Increase/ (Decrease) | Current Year's (Amor-tization)/ Accretion | Current Year's Other-Than-Temporary Impairment Recognized | Total Foreign Exchange Change in Book/ Adjusted Carrying Value | Stated Rate of | Effective Rate of | When Paid | Interest Income Due & Accrued | Interest Received During Year | Acquired | Stated Contractual Maturity Date | Payment Due at Maturity |
| 457030-AK-0 | INGLES MARKETS INC (144A) | | 3.B FE | 1,297,500 | 1,500,000 | 1,424,610 | 1,361,800 | 11,709 | 20,835 | 0 | 0 | 4.000 | 6.005 | JD | 2,667 | 60,000 | 09/13/2022 | 06/15/2031 | 1,530,000 |
| 458140-AX-8 | INTEL CORP | | 2.B FE | 1,995,740 | 2,000,000 | 1,976,740 | 1,999,289 | 0 | 468 | 0 | 0 | 3.150 | 3.175 | MN | 8,750 | 63,000 | 05/09/2017 | 05/11/2027 | 2,031,500 |
| 459506-AK-7 | INTERNATIONAL FLAVOR & FRAGRANCES | | 2.C FE | 2,997,360 | 3,000,000 | 3,024,750 | 2,998,975 | 0 | 283 | 0 | 0 | 4.450 | 4.461 | MS | 35,229 | 133,500 | 09/24/2018 | 09/26/2028 | 3,066,750 |
| 46051M-C*-1 | INTERNATIONAL TRANSMISSION CO | | 1.E | 5,000,000 | 5,000,000 | 5,166,085 | 5,000,000 | 0 | 0 | 0 | 0 | 5.380 | 5.380 | JJ | 118,061 | 269,000 | 12/07/2023 | 01/23/2034 | 5,134,500 |
| 461070-AV-6 | INTERSTATE POWER & LIGHT CO | | 2.A FE | 3,008,790 | 3,000,000 | 2,995,380 | 3,007,757 | 0 | (600) | 0 | 0 | 4.950 | 4.912 | MS | 37,125 | 158,400 | 09/05/2024 | 09/30/2034 | 3,074,250 |
| 46124H-AD-8 | INTUIT INC | | 1.G FE | 3,500,840 | 4,000,000 | 3,598,120 | 3,600,018 | 0 | 78,675 | 0 | 0 | 1.650 | 4.086 | JJ | 30,433 | 66,000 | 09/24/2024 | 07/15/2030 | 4,033,000 |
| 46124H-AF-3 | INTUIT INC | | 1.G FE | 4,926,550 | 5,000,000 | 5,158,950 | 4,956,617 | 0 | 14,358 | 0 | 0 | 5.125 | 5.471 | MS | 75,451 | 256,250 | 10/30/2023 | 09/15/2028 | 5,128,125 |
| 46266T-AA-6 | IQVIA INC (144A) | | 3.B FE | 2,060,000 | 2,000,000 | 2,000,940 | 1,999,904 | 29,399 | (15) | 0 | 0 | 5.000 | 4.999 | MN | 12,778 | 100,000 | 06/19/2019 | 05/15/2027 | 2,050,000 |
| 46266T-AA-6 | IQVIA INC (144A) | | 3.B FE | 2,090,000 | 2,000,000 | 2,000,940 | 1,999,905 | 29,400 | (15) | 0 | 0 | 5.000 | 4.999 | MN | 12,778 | 100,000 | 11/20/2019 | 05/15/2027 | 2,050,000 |
| 46266T-AA-6 | IQVIA INC (144A) | | 3.B FE | 1,500,000 | 1,500,000 | 1,500,705 | 1,500,000 | 22,110 | 0 | 0 | 0 | 5.000 | 5.000 | MN | 9,583 | 75,000 | 05/07/2019 | 05/15/2027 | 1,537,500 |
| 46266T-AG-3 | IQVIA INC (144A) | | 3.B FE | 1,000,000 | 1,000,000 | 1,046,160 | 1,000,000 | 0 | 0 | 0 | 0 | 6.250 | 6.250 | JD | 5,208 | 30,729 | 06/02/2025 | 06/01/2032 | 1,031,250 |
| 465685-AP-0 | ITC HOLDINGS CORP | | 2.B FE | 1,998,640 | 2,000,000 | 1,979,840 | 1,999,659 | 0 | 147 | 0 | 0 | 3.350 | 3.358 | MN | 8,561 | 67,000 | 11/09/2017 | 11/15/2027 | 2,033,500 |
| 465685-AQ-8 | ITC HOLDINGS CORP (144A) | | 2.B FE | 10,856,700 | 10,000,000 | 9,450,600 | 10,409,342 | 0 | (94,612) | 0 | 0 | 2.950 | 1.912 | MN | 38,514 | 295,000 | 02/03/2021 | 05/14/2030 | 10,147,500 |
| 465685-AR-6 | ITC HOLDINGS CORP (144A) | | 2.B FE | 2,996,970 | 3,000,000 | 3,041,790 | 2,998,647 | 0 | 611 | 0 | 0 | 4.950 | 4.973 | MS | 40,838 | 148,500 | 09/08/2022 | 09/22/2027 | 3,074,250 |
| 450319-E*-5 | ITC MIDWEST LLC | | 1.E | 10,000,000 | 10,000,000 | 9,683,800 | 10,000,000 | 0 | 0 | 0 | 0 | 4.880 | 4.880 | JD | 28,467 | 488,000 | 09/24/2024 | 12/10/2035 | 10,244,000 |
| 82890@-AA-7 | J.R. SIMPLOT COMPANY | | 2.B PL | 7,000,000 | 7,000,000 | 7,100,802 | 7,000,000 | 0 | 0 | 0 | 0 | 5.640 | 5.640 | MS | 98,700 | 0 | 09/19/2025 | 09/30/2035 | 7,197,400 |
| 466313-AH-6 | JABIL INC | | 2.C FE | 997,140 | 1,000,000 | 998,600 | 999,313 | 0 | 314 | 0 | 0 | 3.950 | 3.985 | JJ | 18,543 | 39,500 | 01/09/2018 | 01/12/2028 | 1,019,750 |
| 466313-AH-6 | JABIL INC | | 2.C FE | 995,840 | 1,000,000 | 998,600 | 999,004 | 0 | 457 | 0 | 0 | 3.950 | 4.001 | JJ | 18,543 | 39,500 | 01/10/2018 | 01/12/2028 | 1,019,750 |
| 466313-AL-7 | JABIL INC | | 2.C FE | 1,003,300 | 1,000,000 | 993,180 | 1,000,131 | 0 | (697) | 0 | 0 | 1.700 | 1.630 | AO | 3,589 | 17,000 | 04/08/2021 | 04/15/2026 | 1,008,500 |
| 466313-AL-7 | JABIL INC | | 2.C FE | 1,999,620 | 2,000,000 | 1,986,360 | 1,999,942 | 0 | 61 | 0 | 0 | 1.700 | 1.704 | AO | 7,178 | 34,000 | 04/07/2021 | 04/15/2026 | 2,017,000 |
| 466313-AM-5 | JABIL INC | | 2.C FE | 2,987,460 | 3,000,000 | 3,005,670 | 2,996,192 | 0 | 2,547 | 0 | 0 | 4.250 | 4.343 | MN | 16,292 | 127,500 | 04/20/2022 | 05/15/2027 | 3,063,750 |
| 46849L-SQ-5 | JACKSON NATIONAL LIFE (144A) LS:250K | LS | 1.F FE | 995,810 | 1,000,000 | 996,850 | 999,788 | 0 | 447 | 0 | 0 | 3.050 | 3.099 | AO | 5,253 | 30,500 | 04/25/2016 | 04/29/2026 | 1,015,250 |
| 476556-DH-5 | JERSEY CENTRAL POWER & LIGHT (144A) | | 1.G FE | 5,118,100 | 5,000,000 | 5,064,550 | 5,115,217 | 0 | (2,883) | 0 | 0 | 5.150 | 4.852 | JJ | 83,688 | 0 | 09/16/2025 | 01/15/2036 | 5,128,750 |
| 476556-DH-5 | JERSEY CENTRAL POWER & LIGHT (144A) | | 1.G FE | 7,109,900 | 7,000,000 | 7,090,370 | 7,107,343 | 0 | (2,557) | 0 | 0 | 5.150 | 4.951 | JJ | 117,163 | 0 | 09/23/2025 | 01/15/2036 | 7,180,250 |
| 476556-DH-5 | JERSEY CENTRAL POWER & LIGHT (144A) | | 1.G FE | 4,988,800 | 5,000,000 | 5,064,550 | 4,988,707 | 0 | (93) | 0 | 0 | 5.150 | 5.179 | JJ | 83,688 | 0 | 09/02/2025 | 01/15/2036 | 5,128,750 |
| 46593W-AB-1 | JH NORTH AMERICA HOLDINGS INC (144A) | | 2.C FE | 1,000,000 | 1,000,000 | 1,027,100 | 1,000,000 | 0 | 0 | 0 | 0 | 6.125 | 6.125 | JJ | 32,837 | 0 | 06/03/2025 | 07/31/2032 | 1,030,625 |
| 832696-AR-9 | JM SMUCKER CO | | 2.B FE | 1,002,340 | 1,000,000 | 991,270 | 1,000,482 | 0 | (257) | 0 | 0 | 3.375 | 3.347 | JD | 1,500 | 33,750 | 12/05/2017 | 12/15/2027 | 1,016,875 |
| 832696-AR-9 | JM SMUCKER CO | | 2.B FE | 999,660 | 1,000,000 | 991,270 | 999,914 | 0 | 37 | 0 | 0 | 3.375 | 3.379 | JD | 1,500 | 33,750 | 12/04/2017 | 12/15/2027 | 1,016,875 |
| 832696-AU-2 | JM SMUCKER CO | | 2.B FE | 2,103,126 | 2,111,000 | 1,828,400 | 2,106,092 | 0 | 727 | 0 | 0 | 2.125 | 2.165 | MS | 13,208 | 44,859 | 09/22/2021 | 03/15/2032 | 2,133,429 |
| 24422E-UB-3 | JOHN DEERE CAPITAL CORP | | 1.F FE | 998,380 | 1,000,000 | 987,660 | 999,629 | 0 | 175 | 0 | 0 | 3.050 | 3.069 | JJ | 14,826 | 30,500 | 01/03/2018 | 01/06/2028 | 1,015,250 |
| 24422E-WE-5 | JOHN DEERE CAPITAL CORP | | 1.E FE | 4,993,200 | 5,000,000 | 4,912,050 | 4,996,426 | 0 | 961 | 0 | 0 | 3.350 | 3.372 | AO | 33,965 | 167,500 | 04/12/2022 | 04/18/2029 | 5,083,750 |
| 24422E-WL-9 | JOHN DEERE CAPITAL CORP | | 1.E FE | 1,994,520 | 2,000,000 | 2,009,900 | 1,995,972 | 0 | 492 | 0 | 0 | 4.350 | 4.384 | MS | 25,617 | 87,000 | 09/06/2022 | 09/15/2032 | 2,043,500 |
| 24422E-XP-9 | JOHN DEERE CAPITAL CORP | | 1.E FE | 4,372,288 | 4,375,000 | 4,525,456 | 4,372,316 | 0 | 222 | 0 | 0 | 5.100 | 5.108 | AO | 49,583 | 223,125 | 04/08/2024 | 04/11/2034 | 4,486,563 |
| 478160-BY-9 | JOHNSON & JOHNSON | | 1.A FE | 998,590 | 1,000,000 | 997,760 | 999,940 | 0 | 140 | 0 | 0 | 2.450 | 2.466 | MS | 8,167 | 24,500 | 02/25/2016 | 03/01/2026 | 1,012,250 |
| 478160-CE-2 | JOHNSON & JOHNSON | | 1.A FE | 994,510 | 1,000,000 | 992,980 | 999,243 | 0 | 604 | 0 | 0 | 2.950 | 3.014 | MS | 9,669 | 29,500 | 03/03/2017 | 03/03/2027 | 1,014,750 |
| 478160-CK-8 | JOHNSON & JOHNSON | | 1.A FE | 998,810 | 1,000,000 | 986,990 | 999,737 | 0 | 120 | 0 | 0 | 2.900 | 2.913 | JJ | 13,372 | 29,000 | 11/08/2017 | 01/15/2028 | 1,014,500 |
| 46625H-QW-3 | JPMORGAN CHASE & CO | | 1.F FE | 1,018,500 | 1,000,000 | 998,920 | 1,000,080 | 0 | (2,128) | 0 | 0 | 3.300 | 3.174 | AO | 8,250 | 33,000 | 06/22/2016 | 04/01/2026 | 1,016,500 |
| 46625H-RV-4 | JPMORGAN CHASE & CO | | 1.F FE | 997,840 | 1,000,000 | 993,700 | 999,789 | 0 | 239 | 0 | 0 | 2.950 | 2.975 | AO | 7,375 | 29,500 | 07/14/2016 | 10/01/2026 | 1,014,750 |
| 46625H-RY-8 | JPMORGAN CHASE & CO | | 1.F FE | 1,004,970 | 1,000,000 | 998,000 | 1,000,607 | 0 | (561) | 0 | 0 | 3.782 | 3.722 | FA | 15,758 | 37,820 | 01/27/2017 | 02/01/2028 | 1,018,910 |
| 46625H-RY-8 | JPMORGAN CHASE & CO | | 1.F FE | 1,000,000 | 1,000,000 | 998,000 | 1,000,000 | 0 | 0 | 0 | 0 | 3.782 | 3.782 | FA | 15,758 | 37,820 | 01/25/2017 | 02/01/2028 | 1,018,910 |
| 46647P-AF-3 | JPMORGAN CHASE & CO | | 1.F FE | 2,000,000 | 2,000,000 | 1,989,360 | 2,000,000 | 0 | 0 | 0 | 0 | 3.540 | 3.540 | MN | 11,800 | 70,800 | 04/18/2017 | 05/01/2028 | 2,035,400 |
| 46647P-AM-8 | JPMORGAN CHASE & CO | | 1.F FE | 2,000,000 | 2,000,000 | 1,982,200 | 2,000,000 | 0 | 0 | 0 | 0 | 3.509 | 3.509 | JJ | 30,801 | 70,180 | 01/17/2018 | 01/23/2029 | 2,035,090 |
| 46647P-AR-7 | JPMORGAN CHASE & CO | | 1.F FE | 3,000,000 | 3,000,000 | 2,997,750 | 3,000,000 | 0 | 0 | 0 | 0 | 4.005 | 4.005 | AO | 22,695 | 120,150 | 04/16/2018 | 04/23/2029 | 3,060,075 |
| 46647P-CC-8 | JPMORGAN CHASE & CO | | 1.F FE | 5,183,750 | 5,000,000 | 4,572,050 | 5,106,222 | 0 | (18,708) | 0 | 0 | 2.580 | 2.154 | AO | 24,725 | 129,000 | 09/15/2021 | 04/22/2032 | 5,064,500 |
| 46647P-CC-8 | JPMORGAN CHASE & CO | | 1.F FE | 3,009,210 | 3,000,000 | 2,743,230 | 3,005,125 | 0 | (901) | 0 | 0 | 2.580 | 2.545 | AO | 14,835 | 77,400 | 04/19/2021 | 04/22/2032 | 3,038,700 |

# SCHEDULE D - PART 1 - SECTION 1

Showing All Long-Term BONDS - ISSUER CREDIT OBLIGATIONS Owned December 31 of Current Year

| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | Change in Book/Adjusted Carrying Value | | | | Interest | | | | | Dates | | 20 |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | | | | | | 9 | 10 | 11 | 12 | 13 | 14 | 15 | 16 | 17 | 18 | 19 | |
| CUSIP Identification | Description | Re-stricted Asset Code | NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admin-istrative Symbol | Actual Cost | Par Value | Fair Value | Book/ Adjusted Carrying Value | Unrealized Valuation Increase/ (Decrease) | Current Year's (Amor-tization)/ Accretion | Current Year's Other-Than-Temporary Impairment Recognized | Total Foreign Exchange Change in Book/ Adjusted Carrying Value | Stated Rate of | Effective Rate of | When Paid | Interest Income Due & Accrued | Interest Received During Year | Acquired | Stated Contractual Maturity Date | Payment Due at Maturity |
| 46647P-CR-5 | JPMORGAN CHASE & CO | | 1.E FE | 5,000,000 | 5,000,000 | 4,513,750 | 5,000,000 | 0 | 0 | 0 | 0 | 2.545 | 2.545 | MN | 18,734 | 127,250 | 11/01/2021 | 11/08/2032 | 5,063,625 |
| 46647P-DC-7 | JPMORGAN CHASE & CO | | 1.F FE | 2,000,000 | 2,000,000 | 2,011,220 | 2,000,000 | 0 | 0 | 0 | 0 | 4.586 | 4.586 | AO | 16,561 | 91,720 | 04/19/2022 | 04/26/2033 | 2,045,860 |
| 46647P-EX-0 | JPMORGAN CHASE & CO | | 1.E FE | 5,125,550 | 5,000,000 | 5,247,750 | 5,121,001 | 0 | (4,549) | 0 | 0 | 5.572 | 5.239 | AO | 53,398 | 139,300 | 07/16/2025 | 04/22/2036 | 5,139,300 |
| 46647P-EX-0 | JPMORGAN CHASE & CO | | 1.E FE | 4,052,880 | 4,000,000 | 4,198,200 | 4,050,348 | 0 | (2,532) | 0 | 0 | 5.572 | 5.397 | AO | 42,719 | 111,440 | 05/29/2025 | 04/22/2036 | 4,111,440 |
| 46647P-EX-0 | JPMORGAN CHASE & CO | | 1.E FE | 7,000,000 | 7,000,000 | 7,346,850 | 7,000,000 | 0 | 0 | 0 | 0 | 5.572 | 5.572 | AO | 74,758 | 195,020 | 04/14/2025 | 04/22/2036 | 7,195,020 |
| 46647P-FE-1 | JPMORGAN CHASE & CO | | 1.E FE | 5,014,600 | 5,000,000 | 4,966,700 | 5,014,045 | 0 | (555) | 0 | 0 | 4.810 | 4.773 | AO | 46,096 | 0 | 10/16/2025 | 10/22/2036 | 5,120,250 |
| 487836-BP-2 | KELLANOVA | | 2.A FE | 998,960 | 1,000,000 | 998,430 | 999,905 | 0 | 83 | 0 | 0 | 3.250 | 3.262 | AO | 8,125 | 33,500 | 02/25/2016 | 04/01/2026 | 1,016,250 |
| 487836-BU-1 | KELLANOVA | | 2.A FE | 2,991,930 | 3,000,000 | 2,976,300 | 2,998,191 | 0 | 878 | 0 | 0 | 3.400 | 3.432 | MN | 13,033 | 105,000 | 11/07/2017 | 11/15/2027 | 3,051,000 |
| 487836-BW-7 | KELLANOVA | | 2.A FE | 4,982,300 | 5,000,000 | 5,032,850 | 4,994,872 | 0 | 1,924 | 0 | 0 | 4.300 | 4.344 | MN | 27,472 | 220,000 | 05/07/2018 | 05/15/2028 | 5,107,500 |
| 487836-BW-7 | KELLANOVA | | 2.A FE | 1,288,173 | 1,328,000 | 1,336,725 | 1,303,343 | 0 | 9,510 | 0 | 0 | 4.300 | 5.139 | MN | 7,297 | 58,432 | 05/13/2024 | 05/15/2028 | 1,356,552 |
| 487836-BX-5 | KELLANOVA | | 1.F FE | 3,320,166 | 3,216,000 | 2,946,982 | 3,264,689 | 0 | (11,173) | 0 | 0 | 2.100 | 1.722 | JD | 5,628 | 70,752 | 11/06/2020 | 06/01/2030 | 3,249,768 |
| 26138E-AU-3 | KEURIG DR PEPPER INC | | 2.B FE | 988,840 | 1,000,000 | 989,750 | 999,091 | 0 | 1,231 | 0 | 0 | 2.550 | 2.678 | MS | 7,508 | 25,500 | 09/09/2016 | 09/15/2026 | 1,012,750 |
| 26138E-AU-3 | KEURIG DR PEPPER INC | | 2.B FE | 945,230 | 1,000,000 | 989,750 | 995,221 | 0 | 6,557 | 0 | 0 | 2.550 | 3.237 | MS | 7,508 | 25,500 | 05/24/2017 | 09/15/2026 | 1,012,750 |
| 26138E-AX-7 | KEURIG DR PEPPER INC | | 2.B FE | 1,013,880 | 1,000,000 | 991,900 | 1,001,981 | 0 | (1,567) | 0 | 0 | 3.430 | 3.263 | JD | 1,524 | 34,300 | 06/05/2017 | 06/15/2027 | 1,017,150 |
| 49271V-AF-7 | KEURIG DR PEPPER INC | | 2.B FE | 4,990,850 | 5,000,000 | 5,041,350 | 4,997,206 | 0 | 996 | 0 | 0 | 4.597 | 4.620 | MN | 22,985 | 229,850 | 05/15/2018 | 05/25/2028 | 5,114,925 |
| 49271V-AN-0 | KEURIG DR PEPPER INC | | 2.B FE | 6,000,540 | 6,000,000 | 5,361,420 | 6,000,273 | 0 | (51) | 0 | 0 | 2.250 | 2.249 | MS | 39,750 | 135,000 | 03/02/2021 | 03/15/2031 | 6,067,500 |
| 49271V-AV-2 | KEURIG DR PEPPER INC | | 2.B FE | 3,091,470 | 3,000,000 | 3,060,120 | 3,081,395 | 0 | (8,193) | 0 | 0 | 5.300 | 4.884 | MS | 46,817 | 159,000 | 10/10/2024 | 03/15/2034 | 3,079,500 |
| 49271V-BB-5 | KEURIG DR PEPPER INC | | 2.B FE | 3,982,600 | 4,000,000 | 4,009,440 | 3,983,305 | 0 | 705 | 0 | 0 | 5.150 | 5.206 | MN | 26,322 | 108,722 | 04/28/2025 | 05/15/2035 | 4,103,000 |
| 49326E-EG-4 | KEYCORP | | 2.B FE | 2,994,870 | 3,000,000 | 3,002,310 | 2,998,473 | 0 | 556 | 0 | 0 | 4.100 | 4.121 | AO | 20,500 | 123,000 | 04/23/2018 | 04/30/2028 | 3,061,500 |
| 49338L-AE-3 | KEYSIGHT TECHNOLOGIES | | 2.A FE | 3,361,080 | 3,000,000 | 3,016,920 | 3,054,967 | 0 | (52,740) | 0 | 0 | 4.600 | 2.755 | AO | 32,583 | 138,000 | 10/08/2019 | 04/06/2027 | 3,069,000 |
| 49338L-AE-3 | KEYSIGHT TECHNOLOGIES | | 2.A FE | 2,048,900 | 2,000,000 | 2,011,280 | 2,006,083 | 0 | (5,748) | 0 | 0 | 4.600 | 4.290 | AO | 21,722 | 92,000 | 04/11/2017 | 04/06/2027 | 2,046,000 |
| 49338L-AE-3 | KEYSIGHT TECHNOLOGIES | | 2.A FE | 998,730 | 1,000,000 | 1,005,640 | 999,740 | 0 | 146 | 0 | 0 | 4.600 | 4.616 | AO | 10,861 | 46,000 | 03/28/2017 | 04/06/2027 | 1,023,000 |
| 49338L-AF-0 | KEYSIGHT TECHNOLOGIES | | 2.A FE | 3,258,870 | 3,000,000 | 2,876,880 | 3,111,048 | 0 | (29,651) | 0 | 0 | 3.000 | 1.926 | AO | 15,000 | 90,000 | 10/21/2020 | 10/30/2029 | 3,045,000 |
| 49338L-AF-0 | KEYSIGHT TECHNOLOGIES | | 2.A FE | 7,029,610 | 7,000,000 | 6,712,720 | 7,015,135 | 0 | (3,944) | 0 | 0 | 3.000 | 2.936 | AO | 35,000 | 210,000 | 03/02/2022 | 10/30/2029 | 7,105,000 |
| 49338L-AG-8 | KEYSIGHT TECHNOLOGIES | | 2.A FE | 3,995,880 | 4,000,000 | 4,039,680 | 3,996,024 | 0 | 373 | 0 | 0 | 4.950 | 4.963 | AO | 41,800 | 201,300 | 10/02/2024 | 10/15/2034 | 4,099,000 |
| 49338L-AG-8 | KEYSIGHT TECHNOLOGIES | | 2.A FE | 6,928,110 | 7,000,000 | 7,069,440 | 6,934,613 | 0 | 5,809 | 0 | 0 | 4.950 | 5.082 | AO | 73,150 | 352,275 | 10/16/2024 | 10/15/2034 | 7,173,250 |
| 49338C-AB-9 | KEYSPAN GAS EAST CORP | | 2.A FE | 3,000,000 | 3,000,000 | 2,969,820 | 3,000,000 | 0 | 0 | 0 | 0 | 2.742 | 2.742 | FA | 31,076 | 82,260 | 08/02/2016 | 08/15/2026 | 3,041,130 |
| 49338C-AB-9 | KEYSPAN GAS EAST CORP | | 2.A FE | 1,917,120 | 2,000,000 | 1,979,880 | 1,993,116 | 0 | 10,708 | 0 | 0 | 2.742 | 3.302 | FA | 20,717 | 54,840 | 01/24/2018 | 08/15/2026 | 2,027,420 |
| 494368-BU-6 | KIMBERLY-CLARK | | 1.F FE | 996,280 | 1,000,000 | 998,430 | 999,912 | 0 | 402 | 0 | 0 | 2.750 | 2.793 | FA | 10,389 | 27,500 | 02/17/2016 | 02/15/2026 | 1,013,750 |
| 494368-BY-8 | KIMBERLY-CLARK | | 1.F FE | 5,313,896 | 4,810,000 | 4,822,650 | 4,965,634 | 0 | (57,458) | 0 | 0 | 3.950 | 2.646 | MN | 31,666 | 189,995 | 06/26/2019 | 11/01/2028 | 4,904,998 |
| 494368-CC-5 | KIMBERLY-CLARK | | 1.F FE | 3,000,000 | 3,000,000 | 2,870,460 | 3,000,000 | 0 | 0 | 0 | 0 | 1.050 | 1.050 | MS | 9,275 | 31,500 | 09/08/2020 | 09/15/2027 | 3,015,750 |
| 494368-CE-1 | KIMBERLY-CLARK | | 1.F FE | 1,644,096 | 1,675,000 | 1,701,030 | 1,651,445 | 0 | 2,712 | 0 | 0 | 4.500 | 4.734 | FA | 28,266 | 75,375 | 02/21/2023 | 02/16/2033 | 1,712,688 |
| 494368-BZ-5 | KIMBERLY-CLARK LS: 10K | LS | 1.F FE | 3,009,060 | 3,000,000 | 2,928,450 | 3,003,131 | 0 | (955) | 0 | 0 | 3.200 | 3.164 | AO | 17,600 | 96,000 | 04/24/2019 | 04/25/2029 | 3,048,000 |
| 494368-CD-3 | KIMBERLY-CLARK LS:2.4M | LS | 1.F FE | 2,451,284 | 2,445,000 | 2,205,170 | 2,448,734 | 0 | (626) | 0 | 0 | 2.000 | 1.971 | MN | 8,014 | 48,900 | 11/04/2021 | 11/02/2031 | 2,469,450 |
| 49446R-AP-4 | KIMCO REALTY OP LLC | | 1.G FE | 2,837,190 | 3,000,000 | 2,975,010 | 2,981,426 | 0 | 23,874 | 0 | 0 | 2.800 | 3.640 | AO | 21,000 | 84,000 | 04/24/2019 | 10/01/2026 | 3,042,000 |
| 49446R-AY-5 | KIMCO REALTY OP LLC | | 1.G FE | 4,976,800 | 5,000,000 | 4,437,350 | 4,985,925 | 0 | 2,189 | 0 | 0 | 2.250 | 2.301 | JD | 9,375 | 112,500 | 09/13/2021 | 12/01/2031 | 5,056,250 |
| 49446R-BA-6 | KIMCO REALTY OP LLC | | 1.G FE | 4,971,500 | 5,000,000 | 4,999,100 | 4,978,912 | 0 | 2,438 | 0 | 0 | 4.600 | 4.670 | FA | 95,833 | 230,000 | 08/10/2022 | 02/01/2033 | 5,115,000 |
| 49456B-AP-6 | KINDER MORGAN INC | | 2.B FE | 2,190,600 | 2,000,000 | 2,011,200 | 2,050,676 | 0 | (25,334) | 0 | 0 | 4.300 | 2.931 | MS | 28,667 | 86,000 | 01/24/2020 | 03/01/2028 | 2,043,000 |
| 49456B-AP-6 | KINDER MORGAN INC | | 2.B FE | 2,182,280 | 2,000,000 | 2,011,200 | 2,048,383 | 0 | (24,167) | 0 | 0 | 4.300 | 2.992 | MS | 28,667 | 86,000 | 01/15/2020 | 03/01/2028 | 2,043,000 |
| 49456B-AP-6 | KINDER MORGAN INC | | 2.B FE | 1,992,440 | 2,000,000 | 2,011,200 | 1,997,973 | 0 | 829 | 0 | 0 | 4.300 | 4.347 | MS | 28,667 | 86,000 | 02/22/2018 | 03/01/2028 | 2,043,000 |
| 49456B-AP-6 | KINDER MORGAN INC | | 2.B FE | 991,350 | 1,000,000 | 1,005,600 | 997,739 | 0 | 951 | 0 | 0 | 4.300 | 4.408 | MS | 14,333 | 43,000 | 03/06/2018 | 03/01/2028 | 1,021,500 |
| 49456B-AP-6 | KINDER MORGAN INC | | 2.B FE | 1,946,940 | 2,000,000 | 2,011,200 | 1,985,985 | 0 | 5,966 | 0 | 0 | 4.300 | 4.641 | MS | 28,667 | 86,000 | 06/05/2018 | 03/01/2028 | 2,043,000 |
| 49456B-BC-4 | KINDER MORGAN INC | | 2.B FE | 5,328,200 | 5,000,000 | 5,290,900 | 5,323,529 | 0 | (4,671) | 0 | 0 | 5.850 | 4.963 | JD | 24,375 | 170,625 | 10/28/2025 | 06/01/2035 | 5,146,250 |
| 494553-AD-2 | KINDER MORGAN INC LS: 86K | LS | 2.B FE | 4,991,700 | 5,000,000 | 5,117,150 | 4,994,424 | 0 | 1,569 | 0 | 0 | 5.000 | 5.038 | FA | 104,167 | 250,000 | 01/29/2024 | 02/01/2029 | 5,125,000 |
| 50077L-AD-8 | KRAFT HEINZ FOODS CO | | 2.B FE | 876,567 | 925,000 | 921,078 | 922,475 | 0 | 5,796 | 0 | 0 | 3.000 | 3.656 | JD | 2,313 | 27,750 | 11/18/2016 | 06/01/2026 | 938,875 |
| 50077L-AV-8 | KRAFT HEINZ FOODS CO | LS | 2.B FE | 3,273,750 | 3,000,000 | 2,937,870 | 3,139,795 | 0 | (32,817) | 0 | 0 | 3.750 | 2.518 | AO | 28,125 | 112,500 | 09/29/2021 | 04/01/2030 | 3,056,250 |

# SCHEDULE D - PART 1 - SECTION 1

Showing All Long-Term BONDS - ISSUER CREDIT OBLIGATIONS Owned December 31 of Current Year

| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | Change in Book/Adjusted Carrying Value | | | | Interest | | | | | Dates | | 20 |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | | | | | | 9 | 10 | 11 | 12 | 13 | 14 | 15 | 16 | 17 | 18 | 19 | |
| CUSIP Identification | Description | Re-stricted Asset Code | NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admin-istrative Symbol | Actual Cost | Par Value | Fair Value | Book/ Adjusted Carrying Value | Unrealized Valuation Increase/ (Decrease) | Current Year's (Amor-tization)/ Accretion | Current Year's Other-Than-Temporary Impairment Recognized | Total Foreign Exchange Change in Book/ Adjusted Carrying Value | Stated Rate of | Effective Rate of | When Paid | Interest Income Due & Accrued | Interest Received During Year | Acquired | Stated Contractual Maturity Date | Payment Due at Maturity |
| 50077L-AV-8 | KRAFT HEINZ FOODS CO | LS | 2.B FE | 2,821,530 | 3,000,000 | 2,937,870 | 2,871,015 | 0 | 26,662 | 0 | 0 | 3.750 | 4.881 | AO | 28,125 | 112,500 | 02/06/2024 | 04/01/2030 | 3,056,250 |
| 501044-DE-8 | KROGER CO | | 2.A FE | 996,760 | 1,000,000 | 990,260 | 999,692 | 0 | 355 | 0 | 0 | 2.650 | 2.687 | AO | 5,594 | 26,500 | 09/26/2016 | 10/15/2026 | 1,013,250 |
| 501044-DJ-7 | KROGER CO | | 2.A FE | 999,410 | 1,000,000 | 997,140 | 999,870 | 0 | 64 | 0 | 0 | 3.700 | 3.707 | FA | 15,417 | 37,000 | 07/17/2017 | 08/01/2027 | 1,018,500 |
| 501044-DV-0 | KROGER CO | | 2.B FE | 4,879,800 | 5,000,000 | 5,029,500 | 4,888,587 | 0 | 8,787 | 0 | 0 | 5.000 | 5.322 | MS | 73,611 | 262,500 | 02/06/2025 | 09/15/2034 | 5,125,000 |
| 501044-DV-0 | KROGER CO | | 2.B FE | 4,811,150 | 5,000,000 | 5,029,500 | 4,822,090 | 0 | 10,940 | 0 | 0 | 5.000 | 5.519 | MS | 73,611 | 125,000 | 04/14/2025 | 09/15/2034 | 5,125,000 |
| 501044-DC-2 | KROGER CO LS:393K | LS | 2.A FE | 999,150 | 1,000,000 | 999,350 | 999,949 | 0 | 76 | 0 | 0 | 3.500 | 3.510 | FA | 14,583 | 35,000 | 01/11/2016 | 02/01/2026 | 1,017,500 |
| 501044-DC-2 | KROGER CO LS:393K | LS | 2.A FE | 997,630 | 1,000,000 | 999,350 | 999,934 | 0 | 250 | 0 | 0 | 3.500 | 3.528 | FA | 14,583 | 35,000 | 01/08/2016 | 02/01/2026 | 1,017,500 |
| 413875-AW-5 | L3HARRIS TECH INC | | 2.B FE | 4,999,500 | 5,000,000 | 5,039,750 | 4,999,788 | 0 | 44 | 0 | 0 | 4.400 | 4.401 | JD | 9,778 | 220,000 | 05/23/2018 | 06/15/2028 | 5,110,000 |
| 502431-AL-3 | L3HARRIS TECH INC | | 2.B FE | 3,159,150 | 3,000,000 | 2,997,420 | 3,017,221 | 0 | (23,689) | 0 | 0 | 3.850 | 3.025 | JD | 5,133 | 115,500 | 07/02/2019 | 12/15/2026 | 3,057,750 |
| 502431-AL-3 | L3HARRIS TECH INC | | 2.B FE | 2,924,220 | 3,000,000 | 2,997,420 | 2,982,267 | 0 | 17,718 | 0 | 0 | 3.850 | 4.487 | JD | 5,133 | 115,500 | 07/14/2022 | 12/15/2026 | 3,057,750 |
| 502431-AM-1 | L3HARRIS TECH INC | | 2.B FE | 5,482,600 | 5,000,000 | 5,039,750 | 5,134,983 | 0 | (58,163) | 0 | 0 | 4.400 | 3.125 | JD | 9,778 | 220,000 | 07/02/2019 | 06/15/2028 | 5,110,000 |
| 502431-AN-9 | L3HARRIS TECH INC | | 2.B FE | 4,515,753 | 4,513,000 | 3,989,808 | 4,514,472 | 0 | (285) | 0 | 0 | 1.800 | 1.793 | JJ | 37,458 | 81,234 | 01/29/2021 | 01/15/2031 | 4,553,617 |
| 502431-AQ-2 | L3HARRIS TECH INC | | 2.B FE | 4,994,650 | 5,000,000 | 5,209,450 | 4,995,442 | 0 | 449 | 0 | 0 | 5.400 | 5.414 | JJ | 112,500 | 270,000 | 07/27/2023 | 07/31/2033 | 5,135,000 |
| 50540R-AU-6 | LABORATORY CORP | | 2.B FE | 998,490 | 1,000,000 | 996,240 | 999,676 | 0 | 165 | 0 | 0 | 3.600 | 3.618 | MS | 12,000 | 36,000 | 08/15/2017 | 09/01/2027 | 1,018,000 |
| 50540R-AW-2 | LABORATORY CORP | | 2.B FE | 5,201,750 | 5,000,000 | 4,762,550 | 5,093,368 | 0 | (24,057) | 0 | 0 | 2.950 | 2.415 | JD | 12,292 | 147,500 | 04/14/2021 | 12/01/2029 | 5,073,750 |
| 50540R-AY-8 | LABORATORY CORP | | 2.B FE | 9,965,200 | 10,000,000 | 9,186,900 | 9,979,864 | 0 | 3,382 | 0 | 0 | 2.700 | 2.740 | JD | 22,500 | 270,000 | 05/12/2021 | 06/01/2031 | 10,135,000 |
| 50540R-BB-7 | LABORATORY CORP | | 2.B FE | 4,987,750 | 5,000,000 | 4,967,350 | 4,988,701 | 0 | 1,047 | 0 | 0 | 4.800 | 4.831 | AO | 60,000 | 245,333 | 09/16/2024 | 10/01/2034 | 5,120,000 |
| 513075-BR-1 | LAMAR MEDIA CORP | | 3.C FE | 250,000 | 250,000 | 246,283 | 246,283 | 11,615 | 0 | 0 | 0 | 3.750 | 3.750 | JJ | 4,323 | 9,375 | 01/23/2020 | 02/15/2028 | 250,781 |
| 513075-BR-1 | LAMAR MEDIA CORP | | 3.C FE | 995,000 | 1,000,000 | 985,130 | 985,130 | 45,715 | 745 | 0 | 0 | 3.750 | 3.833 | JJ | 17,292 | 37,500 | 03/16/2021 | 02/15/2028 | 1,003,125 |
| 513075-BR-1 | LAMAR MEDIA CORP | | 3.C FE | 1,488,750 | 1,500,000 | 1,477,695 | 1,477,695 | 68,023 | 1,667 | 0 | 0 | 3.750 | 3.874 | JJ | 25,938 | 56,250 | 03/16/2021 | 02/15/2028 | 1,504,688 |
| 513075-BT-7 | LAMAR MEDIA CORP | | 3.B FE | 1,008,750 | 1,000,000 | 969,770 | 969,770 | 59,616 | (1,136) | 0 | 0 | 4.000 | 3.873 | JD | 1,778 | 40,000 | 01/24/2020 | 02/15/2030 | 1,006,667 |
| 513075-BT-7 | LAMAR MEDIA CORP | | 3.B FE | 250,000 | 250,000 | 242,443 | 242,443 | 14,620 | 0 | 0 | 0 | 4.000 | 4.000 | JD | 444 | 10,000 | 01/23/2020 | 02/15/2030 | 251,667 |
| 513075-BT-7 | LAMAR MEDIA CORP | | 3.B FE | 995,000 | 1,000,000 | 969,770 | 969,770 | 57,952 | 528 | 0 | 0 | 4.000 | 4.064 | JD | 1,778 | 40,000 | 08/17/2020 | 02/15/2030 | 1,006,667 |
| 513075-BW-0 | LAMAR MEDIA CORP | | 3.C FE | 500,000 | 500,000 | 500,365 | 500,000 | 19,205 | 0 | 0 | 0 | 4.875 | 4.875 | MS | 7,177 | 24,375 | 05/11/2020 | 01/15/2029 | 508,125 |
| 513075-BW-0 | LAMAR MEDIA CORP | | 3.C FE | 496,250 | 500,000 | 500,365 | 498,473 | 17,224 | 454 | 0 | 0 | 4.875 | 4.984 | MS | 7,177 | 24,375 | 05/14/2020 | 01/15/2029 | 508,125 |
| 513075-BZ-3 | LAMAR MEDIA CORP | | 3.C FE | 1,000,000 | 1,000,000 | 942,200 | 942,200 | 61,110 | 0 | 0 | 0 | 3.625 | 3.625 | AO | 7,653 | 36,250 | 01/07/2021 | 01/15/2031 | 1,009,063 |
| 513075-BZ-3 | LAMAR MEDIA CORP | | 3.C FE | 985,000 | 1,000,000 | 942,200 | 942,200 | 59,542 | 1,568 | 0 | 0 | 3.625 | 3.820 | AO | 7,653 | 36,250 | 10/26/2021 | 01/15/2031 | 1,009,063 |
| 513075-BZ-3 | LAMAR MEDIA CORP | | 3.C FE | 1,451,250 | 1,500,000 | 1,413,300 | 1,413,300 | 86,504 | 5,161 | 0 | 0 | 3.625 | 4.059 | AO | 11,479 | 54,375 | 01/12/2022 | 01/15/2031 | 1,513,594 |
| 513075-CA-7 | LAMAR MEDIA CORP (144A) | | 3.C FE | 500,000 | 500,000 | 497,345 | 497,345 | (2,655) | 0 | 0 | 0 | 5.375 | 5.375 | MN | 7,167 | 0 | 09/22/2025 | 11/01/2033 | 513,438 |
| 513272-AD-6 | LAMB WESTON HOLDINGS (144A) | | 3.C FE | 3,000,000 | 3,000,000 | 2,904,660 | 2,904,660 | 158,940 | 0 | 0 | 0 | 4.125 | 4.125 | JJ | 51,563 | 123,750 | 10/19/2021 | 01/31/2030 | 3,061,875 |
| 513272-AD-6 | LAMB WESTON HOLDINGS (144A) | | 3.C FE | 962,500 | 1,000,000 | 968,220 | 968,220 | 48,448 | 4,532 | 0 | 0 | 4.125 | 4.692 | JJ | 17,188 | 41,250 | 02/11/2022 | 01/31/2030 | 1,020,625 |
| 524660-AY-3 | LEGGETT & PLATT | | 2.C FE | 1,986,820 | 2,000,000 | 1,973,060 | 1,997,104 | 0 | 1,440 | 0 | 0 | 3.500 | 3.579 | MN | 8,944 | 70,000 | 11/14/2017 | 11/15/2027 | 2,035,000 |
| 524660-AZ-0 | LEGGETT & PLATT | | 2.C FE | 2,981,730 | 3,000,000 | 2,971,620 | 2,993,084 | 0 | 1,914 | 0 | 0 | 4.400 | 4.476 | MS | 38,867 | 132,000 | 03/04/2019 | 03/15/2029 | 3,066,000 |
| 52532X-AF-2 | LEIDOS INC | | 2.B FE | 1,850,120 | 2,000,000 | 1,998,220 | 1,909,158 | 0 | 17,869 | 0 | 0 | 4.375 | 5.558 | MN | 11,181 | 87,500 | 06/15/2022 | 05/15/2030 | 2,043,750 |
| 52532X-AJ-4 | LEIDOS INC | | 2.B FE | 5,178,750 | 5,000,000 | 5,300,800 | 5,158,971 | 0 | (18,536) | 0 | 0 | 5.750 | 5.199 | MS | 84,653 | 287,500 | 12/05/2024 | 03/15/2033 | 5,143,750 |
| 52532X-AJ-4 | LEIDOS INC | | 2.B FE | 5,177,000 | 5,000,000 | 5,300,800 | 5,155,712 | 0 | (18,148) | 0 | 0 | 5.750 | 5.210 | MS | 84,653 | 287,500 | 10/28/2024 | 03/15/2033 | 5,143,750 |
| 52532X-AJ-4 | LEIDOS INC | | 2.B FE | 2,978,910 | 3,000,000 | 3,180,480 | 2,983,481 | 0 | 1,765 | 0 | 0 | 5.750 | 5.843 | MS | 50,792 | 172,500 | 02/16/2023 | 03/15/2033 | 3,086,250 |
| 52532X-AL-9 | LEIDOS INC | | 2.B FE | 4,972,650 | 5,000,000 | 5,198,650 | 4,974,264 | 0 | 1,614 | 0 | 0 | 5.500 | 5.571 | MS | 80,972 | 156,597 | 02/13/2025 | 03/15/2035 | 5,137,500 |
| 526057-CT-9 | LENNAR CORP LS:100K | LS | 2.B FE | 6,290,944 | 6,145,000 | 6,149,916 | 6,145,141 | 0 | (19,842) | 0 | 0 | 5.250 | 5.199 | JD | 26,884 | 322,613 | 02/12/2018 | 06/01/2026 | 6,306,306 |
| 52736R-BJ-0 | LEVI STRAUSS (144A) | | 3.A FE | 500,000 | 500,000 | 467,515 | 467,515 | 29,170 | 0 | 0 | 0 | 3.500 | 3.500 | MS | 5,833 | 17,500 | 02/02/2021 | 03/01/2031 | 508,750 |
| 52736R-BJ-0 | LEVI STRAUSS (144A) | | 3.A FE | 1,935,000 | 2,000,000 | 1,870,060 | 1,870,060 | 110,361 | 6,319 | 0 | 0 | 3.500 | 3.897 | MS | 23,333 | 70,000 | 03/17/2021 | 03/01/2031 | 2,035,000 |
| 52736R-BJ-0 | LEVI STRAUSS (144A) | | 3.A FE | 937,500 | 1,000,000 | 935,030 | 935,030 | 51,802 | 6,538 | 0 | 0 | 3.500 | 4.343 | MS | 11,667 | 35,000 | 02/14/2022 | 03/01/2031 | 1,017,500 |
| 52736R-BJ-0 | LEVI STRAUSS (144A) | | 3.A FE | 780,700 | 1,000,000 | 935,030 | 850,273 | 0 | 23,310 | 0 | 0 | 3.500 | 7.002 | MS | 11,667 | 35,000 | 10/11/2022 | 03/01/2031 | 1,017,500 |
| 52736R-BJ-0 | LEVI STRAUSS (144A) | | 3.A FE | 390,000 | 500,000 | 467,515 | 424,865 | 0 | 11,692 | 0 | 0 | 3.500 | 7.016 | MS | 5,833 | 17,500 | 10/12/2022 | 03/01/2031 | 508,750 |
| 531968-AA-3 | LIGHT & WONDER INTERNATIONAL (144A) | | 4.A FE | 1,045,000 | 1,000,000 | 1,045,280 | 1,032,812 | 13,147 | (11,045) | 0 | 0 | 7.500 | 6.142 | MS | 25,000 | 75,000 | 11/21/2024 | 09/01/2031 | 1,037,500 |

# SCHEDULE D - PART 1 - SECTION 1

Showing All Long-Term BONDS - ISSUER CREDIT OBLIGATIONS Owned December 31 of Current Year

| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | Change in Book/Adjusted Carrying Value | | | | Interest | | | | | Dates | | 20 |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | | | | | | 9 | 10 | 11 | 12 | 13 | 14 | 15 | 16 | 17 | 18 | 19 | |
| CUSIP Identification | Description | Re-stricted Asset Code | NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admin-istrative Symbol | Actual Cost | Par Value | Fair Value | Book/ Adjusted Carrying Value | Unrealized Valuation Increase/ (Decrease) | Current Year's (Amor-tization)/ Accretion | Current Year's Other-Than-Temporary Impairment Recognized | Total Foreign Exchange Change in Book/ Adjusted Carrying Value | Stated Rate of | Effective Rate of | When Paid | Interest Income Due & Accrued | Interest Received During Year | Acquired | Stated Contractual Maturity Date | Payment Due at Maturity |
| 531968-AB-1 | LIGHT & WONDER INTERNATIONAL (144A) | | 4.A FE | 2,000,000 | 2,000,000 | 2,025,720 | 2,000,000 | 0 | 0 | 0 | 0 | 6.250 | 6.250 | AO | 33,681 | 0 | 09/10/2025 | 10/01/2033 | 2,062,500 |
| 53359#-AL-6 | LINCOLN ELECTRIC HOLDINGS INC | | 2.A | 5,000,000 | 5,000,000 | 5,301,040 | 5,000,000 | 0 | 0 | 0 | 0 | 5.740 | 5.740 | JD | 8,769 | 287,000 | 05/24/2024 | 06/20/2034 | 5,143,500 |
| 74005P-BQ-6 | LINDE INC/CT | | 1.F FE | 347,509 | 339,000 | 338,797 | 339,004 | 0 | (984) | 0 | 0 | 3.200 | 3.138 | JJ | 4,520 | 10,848 | 11/15/2017 | 01/30/2026 | 344,424 |
| 74005P-BQ-6 | LINDE INC/CT | | 1.F FE | 2,042,520 | 2,000,000 | 1,998,800 | 2,000,011 | 0 | (4,149) | 0 | 0 | 3.200 | 3.148 | JJ | 26,667 | 64,000 | 02/04/2016 | 01/30/2026 | 2,032,000 |
| 74005P-BQ-6 | LINDE INC/CT | | 1.F FE | 995,840 | 1,000,000 | 999,400 | 999,924 | 0 | 449 | 0 | 0 | 3.200 | 3.248 | JJ | 13,333 | 32,000 | 09/21/2015 | 01/30/2026 | 1,016,000 |
| 74005P-BT-0 | LINDE INC/CT | | 1.F FE | 983,270 | 1,000,000 | 878,920 | 991,745 | 0 | 1,727 | 0 | 0 | 1.100 | 1.285 | FA | 4,308 | 11,000 | 12/16/2020 | 08/10/2030 | 1,005,500 |
| 74005P-BT-0 | LINDE INC/CT | | 1.F FE | 2,086,827 | 2,162,000 | 1,900,225 | 2,124,384 | 0 | 7,826 | 0 | 0 | 1.100 | 1.492 | FA | 9,315 | 23,782 | 01/20/2021 | 08/10/2030 | 2,173,891 |
| 74005P-BT-0 | LINDE INC/CT | | 1.F FE | 2,798,645 | 2,900,000 | 2,548,868 | 2,849,289 | 0 | 10,550 | 0 | 0 | 1.100 | 1.494 | FA | 12,494 | 31,900 | 01/20/2021 | 08/10/2030 | 2,915,950 |
| 74005P-BT-0 | LINDE INC/CT | | 1.F FE | 1,335,054 | 1,400,000 | 1,230,488 | 1,365,656 | 0 | 7,113 | 0 | 0 | 1.100 | 1.655 | FA | 6,032 | 15,400 | 07/26/2021 | 08/10/2030 | 1,407,700 |
| 74005P-BT-0 | LINDE INC/CT | | 1.F FE | 6,295,989 | 6,604,000 | 5,804,388 | 6,441,130 | 0 | 33,730 | 0 | 0 | 1.100 | 1.658 | FA | 28,452 | 72,644 | 07/26/2021 | 08/10/2030 | 6,640,322 |
| 536797-AJ-2 | LITHIA MOTORS INC (144A) | | 3.B FE | 2,000,000 | 2,000,000 | 2,015,100 | 2,000,000 | 0 | 0 | 0 | 0 | 5.500 | 5.500 | AO | 33,917 | 0 | 11/25/2025 | 10/01/2030 | 2,055,000 |
| 536797-AJ-2 | LITHIA MOTORS INC (144A) | | 3.B FE | 1,997,500 | 2,000,000 | 2,015,100 | 1,997,546 | 0 | 46 | 0 | 0 | 5.500 | 5.526 | AO | 33,917 | 0 | 11/13/2025 | 10/01/2030 | 2,055,000 |
| 501889-AD-1 | LKQ CORP | | 2.C FE | 4,997,200 | 5,000,000 | 5,166,750 | 4,998,706 | 0 | 417 | 0 | 0 | 5.750 | 5.760 | JD | 12,778 | 287,500 | 07/12/2023 | 06/15/2028 | 5,143,750 |
| 501889-AF-6 | LKQ CORP LS:4.0M | LS | 2.C FE | 5,161,450 | 5,000,000 | 5,364,800 | 5,147,463 | 0 | (13,987) | 0 | 0 | 6.250 | 5.745 | JD | 13,889 | 312,500 | 02/11/2025 | 06/15/2033 | 5,156,250 |
| 539830-AR-0 | LOCKHEED MARTIN CORP | | 1.F FE | 5,643,650 | 5,000,000 | 5,573,150 | 5,635,059 | 0 | (8,591) | 0 | 0 | 6.150 | 4.627 | MS | 102,500 | 0 | 10/23/2025 | 09/01/2036 | 5,153,750 |
| 539830-BH-1 | LOCKHEED MARTIN CORP | | 1.F FE | 497,525 | 500,000 | 499,950 | 499,977 | 0 | 276 | 0 | 0 | 3.550 | 3.608 | JJ | 8,185 | 17,750 | 11/17/2015 | 01/15/2026 | 508,875 |
| 539830-BH-1 | LOCKHEED MARTIN CORP | | 1.F FE | 1,984,560 | 2,000,000 | 1,999,800 | 1,999,883 | 0 | 1,745 | 0 | 0 | 3.550 | 3.641 | JJ | 32,739 | 71,000 | 11/16/2015 | 01/15/2026 | 2,035,500 |
| 539830-BH-1 | LOCKHEED MARTIN CORP | | 1.F FE | 984,030 | 1,000,000 | 999,900 | 999,881 | 0 | 2,366 | 0 | 0 | 3.550 | 3.795 | JJ | 16,369 | 35,500 | 06/25/2018 | 01/15/2026 | 1,017,750 |
| 539830-BP-3 | LOCKHEED MARTIN CORP | | 1.F FE | 1,406,967 | 1,343,000 | 1,219,377 | 1,372,975 | 0 | (6,888) | 0 | 0 | 1.850 | 1.303 | JD | 1,104 | 24,846 | 12/03/2020 | 06/15/2030 | 1,355,423 |
| 539830-BP-3 | LOCKHEED MARTIN CORP | | 1.F FE | 1,889,762 | 1,804,000 | 1,637,942 | 1,844,190 | 0 | (9,235) | 0 | 0 | 1.850 | 1.304 | JD | 1,483 | 33,374 | 12/03/2020 | 06/15/2030 | 1,820,687 |
| 539830-BP-3 | LOCKHEED MARTIN CORP | | 1.F FE | 10,555,377 | 10,088,000 | 9,159,400 | 10,306,910 | 0 | (50,285) | 0 | 0 | 1.850 | 1.318 | JD | 8,295 | 186,628 | 12/02/2020 | 06/15/2030 | 10,181,314 |
| 539830-BP-3 | LOCKHEED MARTIN CORP | | 1.F FE | 1,777,894 | 1,700,000 | 1,543,515 | 1,736,539 | 0 | (8,392) | 0 | 0 | 1.850 | 1.323 | JD | 1,398 | 31,450 | 12/07/2020 | 06/15/2030 | 1,715,725 |
| 539830-BP-3 | LOCKHEED MARTIN CORP | | 1.F FE | 5,176,900 | 5,000,000 | 4,539,750 | 5,084,211 | 0 | (19,283) | 0 | 0 | 1.850 | 1.436 | JD | 4,111 | 92,500 | 01/19/2021 | 06/15/2030 | 5,046,250 |
| 539830-BP-3 | LOCKHEED MARTIN CORP | | 1.F FE | 5,100,050 | 5,000,000 | 4,539,750 | 5,048,228 | 0 | (10,989) | 0 | 0 | 1.850 | 1.612 | JD | 4,111 | 92,500 | 02/17/2021 | 06/15/2030 | 5,046,250 |
| 539830-BP-3 | LOCKHEED MARTIN CORP | | 1.F FE | 3,035,044 | 2,976,000 | 2,702,059 | 3,004,463 | 0 | (6,485) | 0 | 0 | 1.850 | 1.614 | JD | 2,447 | 55,056 | 02/17/2021 | 06/15/2030 | 3,003,528 |
| 539830-BP-3 | LOCKHEED MARTIN CORP | | 1.F FE | 2,028,100 | 2,000,000 | 1,815,900 | 2,014,330 | 0 | (3,259) | 0 | 0 | 1.850 | 1.673 | JD | 1,644 | 37,000 | 08/23/2021 | 06/15/2030 | 2,018,500 |
| 539830-BV-0 | LOCKHEED MARTIN CORP | | 1.F FE | 4,981,950 | 5,000,000 | 5,124,150 | 4,992,552 | 0 | 3,542 | 0 | 0 | 5.100 | 5.181 | MN | 32,583 | 255,000 | 10/24/2022 | 11/15/2027 | 5,127,500 |
| 539830-BW-8 | LOCKHEED MARTIN CORP | | 1.F FE | 5,147,800 | 5,000,000 | 5,263,600 | 5,108,602 | 0 | (13,171) | 0 | 0 | 5.250 | 4.871 | JJ | 121,042 | 262,500 | 11/21/2022 | 01/15/2033 | 5,131,250 |
| 539830-BW-8 | LOCKHEED MARTIN CORP | | 1.F FE | 10,285,500 | 10,000,000 | 10,527,200 | 10,209,675 | 0 | (25,414) | 0 | 0 | 5.250 | 4.884 | JJ | 242,083 | 525,000 | 11/17/2022 | 01/15/2033 | 10,262,500 |
| 539830-BW-8 | LOCKHEED MARTIN CORP | | 1.F FE | 4,971,900 | 5,000,000 | 5,263,600 | 4,978,680 | 0 | 2,424 | 0 | 0 | 5.250 | 5.323 | JJ | 121,042 | 262,500 | 10/19/2022 | 01/15/2033 | 5,131,250 |
| 539830-CD-9 | LOCKHEED MARTIN CORP | | 1.F FE | 4,998,250 | 5,000,000 | 5,054,250 | 4,998,359 | 0 | 126 | 0 | 0 | 4.800 | 4.804 | FA | 90,667 | 240,000 | 01/25/2024 | 08/15/2034 | 5,120,000 |
| 548661-DM-6 | LOWES COMPANIES | | 2.A FE | 995,440 | 1,000,000 | 996,070 | 999,812 | 0 | 487 | 0 | 0 | 2.500 | 2.552 | AO | 5,278 | 25,000 | 04/11/2016 | 04/15/2026 | 1,012,500 |
| 548661-DM-6 | LOWES COMPANIES | | 2.A FE | 961,730 | 1,000,000 | 996,070 | 998,505 | 0 | 4,878 | 0 | 0 | 2.500 | 3.006 | AO | 5,278 | 25,000 | 08/22/2017 | 04/15/2026 | 1,012,500 |
| 548661-DP-9 | LOWES COMPANIES | | 2.A FE | 1,996,920 | 2,000,000 | 1,978,800 | 1,999,479 | 0 | 337 | 0 | 0 | 3.100 | 3.118 | MN | 9,989 | 62,000 | 04/19/2017 | 05/03/2027 | 2,031,000 |
| 548661-DR-5 | LOWES COMPANIES | | 2.A FE | 4,992,950 | 5,000,000 | 4,937,200 | 4,997,203 | 0 | 735 | 0 | 0 | 3.650 | 3.667 | AO | 43,597 | 182,500 | 04/03/2019 | 04/05/2029 | 5,091,250 |
| 548661-EX-1 | LOWES COMPANIES | | 2.A FE | 4,988,050 | 5,000,000 | 4,961,350 | 4,987,916 | 0 | (134) | 0 | 0 | 4.850 | 4.880 | AO | 61,299 | 0 | 09/23/2025 | 10/15/2035 | 5,121,250 |
| 548661-EX-1 | LOWES COMPANIES | | 2.A FE | 4,969,250 | 5,000,000 | 4,961,350 | 4,969,481 | 0 | 231 | 0 | 0 | 4.850 | 4.928 | AO | 61,299 | 0 | 09/29/2025 | 10/15/2035 | 5,121,250 |
| 55305B-AS-0 | M/I HOMES INC | | 3.B FE | 3,045,000 | 3,000,000 | 3,006,300 | 3,000,480 | 95,068 | (8,457) | 0 | 0 | 4.950 | 4.661 | FA | 61,875 | 148,500 | 01/08/2020 | 02/01/2028 | 3,074,250 |
| 55305B-AS-0 | M/I HOMES INC | | 3.B FE | 2,500,000 | 2,500,000 | 2,505,250 | 2,500,000 | 71,775 | 0 | 0 | 0 | 4.950 | 4.950 | FA | 51,563 | 123,750 | 01/07/2020 | 02/01/2028 | 2,561,875 |
| 55305B-AV-3 | M/I HOMES INC | | 3.B FE | 2,500,000 | 2,500,000 | 2,417,125 | 2,417,125 | 147,925 | 0 | 0 | 0 | 3.950 | 3.950 | FA | 37,306 | 98,750 | 08/09/2021 | 02/15/2030 | 2,549,375 |
| 55305B-AV-3 | M/I HOMES INC | | 3.B FE | 747,188 | 750,000 | 725,138 | 725,138 | 44,050 | 328 | 0 | 0 | 3.950 | 4.003 | FA | 11,192 | 29,625 | 10/08/2021 | 02/15/2030 | 764,813 |
| 55305B-AV-3 | M/I HOMES INC | | 3.B FE | 86,460 | 88,000 | 85,083 | 85,083 | 5,026 | 181 | 0 | 0 | 3.950 | 4.202 | FA | 1,313 | 3,476 | 10/27/2021 | 02/15/2030 | 89,738 |
| 55305B-AV-3 | M/I HOMES INC | | 3.B FE | 379,000 | 400,000 | 386,740 | 386,740 | 21,140 | 2,528 | 0 | 0 | 3.950 | 4.744 | FA | 5,969 | 15,800 | 02/03/2022 | 02/15/2030 | 407,900 |
| 55305B-AV-3 | M/I HOMES INC | | 3.B FE | 566,250 | 600,000 | 580,110 | 580,110 | 31,440 | 4,062 | 0 | 0 | 3.950 | 4.803 | FA | 8,953 | 23,700 | 02/04/2022 | 02/15/2030 | 611,850 |
| 377320-AA-4 | MAGNERA (144A) LS:1.5M | LS | 4.A FE | 2,000,000 | 2,000,000 | 1,851,520 | 1,851,520 | 72,940 | 0 | 0 | 0 | 4.750 | 4.750 | MN | 12,139 | 95,000 | 10/14/2021 | 11/15/2029 | 2,047,500 |

# SCHEDULE D - PART 1 - SECTION 1

Showing All Long-Term BONDS - ISSUER CREDIT OBLIGATIONS Owned December 31 of Current Year

| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | Change in Book/Adjusted Carrying Value | | | | Interest | | | | | Dates | | 20 |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | | | | | | 9 | 10 | 11 | 12 | 13 | 14 | 15 | 16 | 17 | 18 | 19 | |
| CUSIP Identification | Description | Re-stricted Asset Code | NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admin-istrative Symbol | Actual Cost | Par Value | Fair Value | Book/ Adjusted Carrying Value | Unrealized Valuation Increase/ (Decrease) | Current Year's (Amor-tization)/ Accretion | Current Year's Other-Than-Temporary Impairment Recognized | Total Foreign Exchange Change in Book/ Adjusted Carrying Value | Stated Rate of | Effective Rate of | When Paid | Interest Income Due & Accrued | Interest Received During Year | Acquired | Stated Contractual Maturity Date | Payment Due at Maturity |
| 377320-AA-4 | MAGNERA (144A) LS:501K | LS | 4.A FE | 665,445 | 654,000 | 605,447 | 605,447 | 26,369 | (2,517) | 0 | 0 | 4.750 | 4.338 | MN | 3,969 | 31,065 | 01/20/2022 | 11/15/2029 | 669,533 |
| 377320-AA-4 | MAGNERA (144A) LS:766K | LS | 4.A FE | 1,020,000 | 1,000,000 | 925,760 | 925,760 | 40,667 | (4,197) | 0 | 0 | 4.750 | 4.301 | MN | 6,069 | 47,500 | 10/28/2021 | 11/15/2029 | 1,023,750 |
| 377320-AA-4 | MAGNERA (144A) LS:766K | LS | 4.A FE | 1,015,000 | 1,000,000 | 925,760 | 925,760 | 39,793 | (3,323) | 0 | 0 | 4.750 | 4.394 | MN | 6,069 | 47,500 | 02/02/2022 | 11/15/2029 | 1,023,750 |
| 377320-AA-4 | MAGNERA (144A) LS:994K | LS | 4.A FE | 1,319,093 | 1,298,000 | 1,201,636 | 1,201,636 | 51,968 | (4,630) | 0 | 0 | 4.750 | 4.368 | MN | 7,878 | 61,655 | 01/18/2022 | 11/15/2029 | 1,328,828 |
| 55279H-AQ-3 | MANUFACTURERS & TRADERS TRUST | | 1.G FE | 1,006,670 | 1,000,000 | 988,180 | 1,001,215 | 0 | (731) | 0 | 0 | 3.400 | 3.321 | FA | 12,656 | 34,000 | 08/16/2017 | 08/17/2027 | 1,017,000 |
| 571903-AS-2 | MARRIOTT INTERNATIONAL | | 2.B FE | 996,670 | 1,000,000 | 996,400 | 999,805 | 0 | 366 | 0 | 0 | 3.125 | 3.164 | JD | 1,389 | 31,250 | 06/07/2016 | 06/15/2026 | 1,015,625 |
| 571903-AS-2 | MARRIOTT INTERNATIONAL | | 2.B FE | 512,222 | 514,000 | 512,150 | 513,884 | 0 | 223 | 0 | 0 | 3.125 | 3.171 | JD | 714 | 16,063 | 11/07/2017 | 06/15/2026 | 522,031 |
| 571903-AY-9 | MARRIOTT INTERNATIONAL | | 2.B FE | 992,810 | 1,000,000 | 1,002,400 | 998,046 | 0 | 778 | 0 | 0 | 4.000 | 4.088 | AO | 8,444 | 40,000 | 04/03/2018 | 04/15/2028 | 1,020,000 |
| 571903-BJ-1 | MARRIOTT INTERNATIONAL | | 2.B FE | 6,938,960 | 7,000,000 | 7,123,340 | 6,976,419 | 0 | 11,984 | 0 | 0 | 5.000 | 5.195 | AO | 73,889 | 350,000 | 09/06/2022 | 10/15/2027 | 7,175,000 |
| 571903-BT-9 | MARRIOTT INTERNATIONAL | | 2.B FE | 1,985,860 | 2,000,000 | 2,060,660 | 1,987,319 | 0 | 1,459 | 0 | 0 | 5.100 | 5.218 | AO | 21,533 | 64,883 | 02/24/2025 | 04/15/2032 | 2,051,000 |
| 571903-BU-6 | MARRIOTT INTERNATIONAL | | 2.B FE | 3,082,050 | 3,000,000 | 3,072,330 | 3,080,615 | 0 | (1,435) | 0 | 0 | 5.500 | 5.177 | AO | 34,833 | 104,958 | 10/08/2025 | 04/15/2037 | 3,082,500 |
| 571676-AJ-4 | MARS INC (144A) | | 1.F FE | 4,436,850 | 5,000,000 | 4,923,250 | 4,906,861 | 0 | 166,264 | 0 | 0 | 0.875 | 4.392 | JJ | 20,052 | 43,750 | 01/18/2023 | 07/16/2026 | 5,021,875 |
| 571676-AV-7 | MARS INC (144A) LS: 50K | LS | 1.F FE | 2,976,210 | 3,000,000 | 3,034,800 | 2,981,167 | 0 | 2,080 | 0 | 0 | 4.750 | 4.852 | AO | 28,104 | 142,500 | 07/12/2023 | 04/20/2033 | 3,071,250 |
| 573284-AQ-9 | MARTIN MARIETTA MATERIALS | | 2.B FE | 997,980 | 1,000,000 | 994,680 | 999,650 | 0 | 223 | 0 | 0 | 3.450 | 3.474 | JD | 2,875 | 34,500 | 05/17/2017 | 06/01/2027 | 1,017,250 |
| 573284-AQ-9 | MARTIN MARIETTA MATERIALS | | 2.B FE | 1,995,280 | 2,000,000 | 1,989,360 | 1,999,191 | 0 | 520 | 0 | 0 | 3.450 | 3.478 | JD | 5,750 | 69,000 | 05/18/2017 | 06/01/2027 | 2,034,500 |
| 573284-AQ-9 | MARTIN MARIETTA MATERIALS | | 2.B FE | 1,906,060 | 2,000,000 | 1,989,360 | 1,983,130 | 0 | 11,310 | 0 | 0 | 3.450 | 4.067 | JD | 5,750 | 69,000 | 03/20/2018 | 06/01/2027 | 2,034,500 |
| 573284-AT-3 | MARTIN MARIETTA MATERIALS | | 2.B FE | 997,910 | 1,000,000 | 992,810 | 999,519 | 0 | 227 | 0 | 0 | 3.500 | 3.525 | JD | 1,556 | 35,000 | 12/07/2017 | 12/15/2027 | 1,017,500 |
| 573284-AT-3 | MARTIN MARIETTA MATERIALS | | 2.B FE | 997,500 | 1,000,000 | 992,810 | 999,426 | 0 | 273 | 0 | 0 | 3.500 | 3.530 | JD | 1,556 | 35,000 | 12/06/2017 | 12/15/2027 | 1,017,500 |
| 573284-AT-3 | MARTIN MARIETTA MATERIALS | | 2.B FE | 959,830 | 1,000,000 | 992,810 | 990,670 | 0 | 4,492 | 0 | 0 | 3.500 | 4.000 | JD | 1,556 | 35,000 | 03/01/2018 | 12/15/2027 | 1,017,500 |
| 573284-AW-6 | MARTIN MARIETTA MATERIALS | | 2.B FE | 5,045,950 | 5,000,000 | 4,518,600 | 5,027,396 | 0 | (4,592) | 0 | 0 | 2.400 | 2.294 | JJ | 55,333 | 120,000 | 10/04/2021 | 07/15/2031 | 5,060,000 |
| 573284-BA-3 | MARTIN MARIETTA MATERIALS | | 2.B FE | 4,963,300 | 5,000,000 | 5,107,800 | 4,966,637 | 0 | 3,261 | 0 | 0 | 5.150 | 5.244 | JD | 21,458 | 276,813 | 10/31/2024 | 12/01/2034 | 5,128,750 |
| 574599-BN-5 | MASCO CORP | | 2.B FE | 1,000,370 | 1,000,000 | 990,380 | 1,000,070 | 0 | (36) | 0 | 0 | 3.500 | 3.496 | MN | 4,472 | 35,000 | 06/13/2017 | 11/15/2027 | 1,017,500 |
| 574599-BP-0 | MASCO CORP | | 2.B FE | 4,186,752 | 4,167,000 | 3,721,298 | 4,176,646 | 0 | (2,032) | 0 | 0 | 2.000 | 1.946 | AO | 20,835 | 83,340 | 10/22/2020 | 10/01/2030 | 4,208,670 |
| 574599-BP-0 | MASCO CORP | | 2.B FE | 999,270 | 1,000,000 | 893,040 | 999,627 | 0 | 72 | 0 | 0 | 2.000 | 2.008 | AO | 5,000 | 20,000 | 09/09/2020 | 10/01/2030 | 1,010,000 |
| 574599-BQ-8 | MASCO CORP | | 2.B FE | 6,948,690 | 7,000,000 | 6,201,230 | 6,972,182 | 0 | 5,083 | 0 | 0 | 2.000 | 2.082 | FA | 52,889 | 140,000 | 02/18/2021 | 02/15/2031 | 7,070,000 |
| 574599-BQ-8 | MASCO CORP | | 2.B FE | 2,967,870 | 3,000,000 | 2,657,670 | 2,982,584 | 0 | 3,181 | 0 | 0 | 2.000 | 2.120 | FA | 22,667 | 60,000 | 02/19/2021 | 02/15/2031 | 3,030,000 |
| 575718-AG-6 | MASS INSTITUTE OF TECH (TXBL) S2019 | | 1.A FE | 44,263,200 | 40,000,000 | 26,743,600 | 43,780,054 | 0 | (114,308) | 0 | 0 | 2.989 | 2.465 | JJ | 597,800 | 1,195,600 | 07/27/2021 | 07/01/2050 | 40,597,800 |
| 575718-AG-6 | MASS INSTITUTE OF TECH (TXBL) S2019 | | 1.A FE | 52,950,000 | 52,950,000 | 35,401,841 | 52,950,000 | 0 | 0 | 0 | 0 | 2.989 | 2.989 | JJ | 791,338 | 1,582,676 | 12/17/2019 | 07/01/2050 | 53,741,338 |
| 575634-AU-4 | MASSACHUSETTS ELECTRIC (144A) | | 2.A FE | 3,256,549 | 3,305,000 | 2,896,601 | 3,279,588 | 0 | 4,903 | 0 | 0 | 1.729 | 1.894 | MN | 5,873 | 57,143 | 02/16/2021 | 11/24/2030 | 3,333,572 |
| 57629T-BZ-9 | MASSMUTUAL GLOBAL FUNDING II (144A) | | 1.B FE | 9,978,300 | 10,000,000 | 10,059,400 | 9,978,213 | 0 | (87) | 0 | 0 | 5.050 | 5.078 | FA | 175,347 | 0 | 08/19/2025 | 08/26/2035 | 10,252,500 |
| 57629W-3S-7 | MASSMUTUAL GLOBAL FUNDING II (144A) | | 1.B FE | 4,930,850 | 5,000,000 | 4,961,300 | 4,941,241 | 0 | 8,768 | 0 | 0 | 4.350 | 4.585 | MS | 62,833 | 217,500 | 10/16/2024 | 09/17/2031 | 5,108,750 |
| 57629W-4T-4 | MASSMUTUAL GLOBAL FUNDING II (144A) | | 1.B FE | 9,991,700 | 10,000,000 | 10,309,200 | 9,993,648 | 0 | 1,540 | 0 | 0 | 5.150 | 5.169 | MN | 42,917 | 515,000 | 05/22/2024 | 05/30/2029 | 10,257,500 |
| 57629W-CW-8 | MASSMUTUAL GLOBAL FUNDING II (144A) | | 1.B FE | 4,981,600 | 5,000,000 | 4,404,200 | 4,990,806 | 0 | 1,833 | 0 | 0 | 1.550 | 1.590 | AO | 17,653 | 77,500 | 10/07/2020 | 10/09/2030 | 5,038,750 |
| 57629W-CW-8 | MASSMUTUAL GLOBAL FUNDING II (144A) | | 1.B FE | 4,956,950 | 5,000,000 | 4,404,200 | 4,978,473 | 0 | 4,294 | 0 | 0 | 1.550 | 1.644 | AO | 17,653 | 77,500 | 10/21/2020 | 10/09/2030 | 5,038,750 |
| 57629W-CZ-1 | MASSMUTUAL GLOBAL FUNDING II (144A) | | 1.B FE | 14,978,550 | 15,000,000 | 13,459,650 | 14,988,077 | 0 | 2,112 | 0 | 0 | 2.150 | 2.166 | MS | 100,333 | 322,500 | 03/04/2021 | 03/09/2031 | 15,161,250 |
| 57629W-DL-1 | MASSMUTUAL GLOBAL FUNDING II (144A) | | 1.B FE | 6,435,576 | 6,300,000 | 6,437,025 | 6,357,119 | 0 | (27,750) | 0 | 0 | 5.050 | 4.553 | JD | 21,210 | 318,150 | 01/12/2023 | 12/07/2027 | 6,459,075 |
| 57636Q-AG-9 | MASTERCARD INC | | 1.D FE | 1,996,380 | 2,000,000 | 1,987,420 | 1,999,597 | 0 | 400 | 0 | 0 | 2.950 | 2.971 | MN | 6,556 | 59,000 | 11/16/2016 | 11/21/2026 | 2,029,500 |
| 57636Q-AJ-3 | MASTERCARD INC | | 1.D FE | 1,007,190 | 1,000,000 | 997,260 | 1,001,593 | 0 | (794) | 0 | 0 | 3.500 | 3.413 | FA | 12,153 | 35,000 | 02/26/2018 | 02/26/2028 | 1,017,500 |
| 57636Q-AJ-3 | MASTERCARD INC | | 1.D FE | 1,001,170 | 1,000,000 | 997,260 | 1,000,259 | 0 | (127) | 0 | 0 | 3.500 | 3.486 | FA | 12,153 | 35,000 | 02/22/2018 | 02/26/2028 | 1,017,500 |
| 57636Q-AJ-3 | MASTERCARD INC | | 1.D FE | 2,001,440 | 2,000,000 | 1,994,520 | 2,000,335 | 0 | (162) | 0 | 0 | 3.500 | 3.491 | FA | 24,306 | 70,000 | 08/28/2018 | 02/26/2028 | 2,035,000 |
| 57636Q-AM-6 | MASTERCARD INC | | 1.D FE | 2,149,520 | 2,000,000 | 1,938,480 | 2,062,263 | 0 | (18,883) | 0 | 0 | 2.950 | 1.932 | JD | 4,917 | 59,000 | 03/12/2021 | 06/01/2029 | 2,029,500 |
| 57636Q-AM-6 | MASTERCARD INC | | 1.D FE | 1,999,320 | 2,000,000 | 1,938,480 | 1,999,712 | 0 | 71 | 0 | 0 | 2.950 | 2.954 | JD | 4,917 | 59,000 | 05/29/2019 | 06/01/2029 | 2,029,500 |
| 57636Q-AR-5 | MASTERCARD INC | | 1.D FE | 10,954,440 | 11,500,000 | 11,447,560 | 11,257,515 | 0 | 185,010 | 0 | 0 | 3.300 | 5.077 | MS | 100,146 | 379,500 | 04/29/2024 | 03/26/2027 | 11,689,750 |
| 57636Q-AS-3 | MASTERCARD INC | | 1.D FE | 9,987,200 | 10,000,000 | 8,979,200 | 9,992,986 | 0 | 1,250 | 0 | 0 | 1.900 | 1.914 | MS | 55,944 | 190,000 | 03/02/2021 | 03/15/2031 | 10,095,000 |
| 57636Q-AU-8 | MASTERCARD INC | | 1.E FE | 9,948,700 | 10,000,000 | 8,919,200 | 9,968,488 | 0 | 4,977 | 0 | 0 | 2.000 | 2.057 | MN | 23,889 | 200,000 | 11/15/2021 | 11/18/2031 | 10,100,000 |
| 577081-BD-3 | MATTEL INC (144A) | | 2.C FE | 963,750 | 1,000,000 | 1,000,220 | 984,893 | 0 | 6,985 | 0 | 0 | 5.875 | 6.710 | JD | 2,611 | 58,750 | 10/03/2022 | 12/15/2027 | 1,029,375 |

# SCHEDULE D - PART 1 - SECTION 1

Showing All Long-Term BONDS - ISSUER CREDIT OBLIGATIONS Owned December 31 of Current Year

| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | Change in Book/Adjusted Carrying Value | | | | Interest | | | | | Dates | | 20 |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | | | | | | 9 | 10 | 11 | 12 | 13 | 14 | 15 | 16 | 17 | 18 | 19 | |
| CUSIP Identification | Description | Re-stricted Asset Code | NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admin-istrative Symbol | Actual Cost | Par Value | Fair Value | Book/ Adjusted Carrying Value | Unrealized Valuation Increase/ (Decrease) | Current Year's (Amor-tization)/ Accretion | Current Year's Other-Than-Temporary Impairment Recognized | Total Foreign Exchange Change in Book/ Adjusted Carrying Value | Stated Rate of | Effective Rate of | When Paid | Interest Income Due & Accrued | Interest Received During Year | Acquired | Stated Contractual Maturity Date | Payment Due at Maturity |
| 579780-AN-7 | MCCORMICK & COMPANY INC | | 2.B FE | 1,004,560 | 1,000,000 | 991,770 | 1,000,739 | 0 | (512) | 0 | 0 | 3.400 | 3.345 | FA | 12,844 | 34,000 | 08/11/2017 | 08/15/2027 | 1,017,000 |
| 579780-AN-7 | MCCORMICK & COMPANY INC | | 2.B FE | 996,550 | 1,000,000 | 991,770 | 999,332 | 0 | 378 | 0 | 0 | 3.400 | 3.441 | FA | 12,844 | 34,000 | 08/09/2017 | 08/15/2027 | 1,017,000 |
| 579780-AN-7 | MCCORMICK & COMPANY INC | | 2.B FE | 2,987,100 | 3,000,000 | 2,975,310 | 2,997,103 | 0 | 1,659 | 0 | 0 | 3.400 | 3.460 | FA | 38,533 | 102,000 | 05/22/2019 | 08/15/2027 | 3,051,000 |
| 579780-AQ-0 | MCCORMICK & COMPANY INC | | 2.B FE | 5,663,103 | 5,300,000 | 4,934,512 | 5,466,292 | 0 | (39,453) | 0 | 0 | 2.500 | 1.693 | AO | 27,972 | 132,500 | 10/29/2020 | 04/15/2030 | 5,366,250 |
| 579780-AQ-0 | MCCORMICK & COMPANY INC | | 2.B FE | 5,330,250 | 5,000,000 | 4,655,200 | 5,151,341 | 0 | (35,881) | 0 | 0 | 2.500 | 1.721 | AO | 26,389 | 125,000 | 10/29/2020 | 04/15/2030 | 5,062,500 |
| 579780-AS-6 | MCCORMICK & COMPANY INC | | 2.B FE | 4,972,800 | 5,000,000 | 4,424,950 | 4,985,387 | 0 | 2,683 | 0 | 0 | 1.850 | 1.910 | FA | 34,944 | 92,500 | 02/09/2021 | 02/15/2031 | 5,046,250 |
| 58013M-FF-6 | MCDONALDS CORP | | 2.A FE | 1,997,820 | 2,000,000 | 1,997,960 | 1,999,355 | 0 | 232 | 0 | 0 | 3.800 | 3.813 | AO | 19,000 | 76,000 | 03/14/2018 | 04/01/2028 | 2,038,000 |
| 58013M-FS-8 | MCDONALDS CORP | | 2.A FE | 4,977,800 | 5,000,000 | 5,092,900 | 4,983,753 | 0 | 1,988 | 0 | 0 | 4.600 | 4.656 | MS | 71,556 | 230,000 | 09/06/2022 | 09/09/2032 | 5,115,000 |
| 58013M-FZ-2 | MCDONALDS CORP | | 2.A FE | 5,990,880 | 6,000,000 | 6,105,600 | 5,992,629 | 0 | 1,749 | 0 | 0 | 4.600 | 4.630 | MN | 35,267 | 193,200 | 02/26/2025 | 05/15/2030 | 6,138,000 |
| 58013M-GA-6 | MCDONALDS CORP | | 2.A FE | 9,985,200 | 10,000,000 | 10,137,100 | 9,985,482 | 0 | 282 | 0 | 0 | 4.950 | 4.969 | MS | 162,250 | 247,500 | 02/26/2025 | 03/03/2035 | 10,247,500 |
| 58013M-GC-2 | MCDONALDS CORP | | 2.A FE | 4,030,640 | 4,000,000 | 4,034,040 | 4,030,409 | 0 | (231) | 0 | 0 | 5.000 | 4.902 | FA | 68,889 | 0 | 11/19/2025 | 02/13/2036 | 4,100,000 |
| 58013M-GC-2 | MCDONALDS CORP | | 2.A FE | 4,976,350 | 5,000,000 | 5,042,550 | 4,976,618 | 0 | 268 | 0 | 0 | 5.000 | 5.059 | FA | 86,111 | 0 | 08/18/2025 | 02/13/2036 | 5,125,000 |
| 581557-BT-1 | MCKESSON CORP | | 2.A FE | 3,001,290 | 3,000,000 | 3,075,480 | 3,000,732 | 0 | (252) | 0 | 0 | 4.900 | 4.890 | JJ | 67,783 | 147,000 | 06/08/2023 | 07/15/2028 | 3,073,500 |
| 581557-BU-8 | MCKESSON CORP | | 1.G FE | 5,108,400 | 5,000,000 | 5,178,450 | 5,097,047 | 0 | (10,863) | 0 | 0 | 5.100 | 4.782 | JJ | 117,583 | 255,000 | 12/09/2024 | 07/15/2033 | 5,127,500 |
| 581557-BU-8 | MCKESSON CORP | | 1.G FE | 5,043,450 | 5,000,000 | 5,178,450 | 5,038,894 | 0 | (4,300) | 0 | 0 | 5.100 | 4.972 | JJ | 117,583 | 255,000 | 11/19/2024 | 07/15/2033 | 5,127,500 |
| 581557-BV-6 | MCKESSON CORP | | 1.G FE | 1,281,673 | 1,311,000 | 1,320,085 | 1,287,929 | 0 | 5,554 | 0 | 0 | 4.250 | 4.772 | MS | 16,406 | 56,491 | 11/13/2024 | 09/15/2029 | 1,338,859 |
| 581557-BY-0 | MCKESSON CORP | | 1.G FE | 2,093,020 | 2,000,000 | 2,068,580 | 2,091,666 | 0 | (1,354) | 0 | 0 | 5.250 | 4.631 | MN | 8,750 | 52,500 | 10/28/2025 | 05/30/2035 | 2,052,500 |
| 581557-BY-0 | MCKESSON CORP | | 1.G FE | 5,986,620 | 6,000,000 | 6,205,740 | 5,986,940 | 0 | 320 | 0 | 0 | 5.250 | 5.279 | MN | 26,250 | 157,500 | 05/20/2025 | 05/30/2035 | 6,157,500 |
| 62482B-AA-0 | MEDLINE BORROWER LP (144A) | | 2.C FE | 3,000,000 | 3,000,000 | 2,931,000 | 3,000,000 | 219,300 | 0 | 0 | 0 | 3.875 | 3.875 | AO | 29,063 | 116,250 | 09/30/2021 | 04/01/2029 | 3,058,125 |
| 62482B-AA-0 | MEDLINE BORROWER LP (144A) | | 2.C FE | 997,500 | 1,000,000 | 977,000 | 998,774 | 71,540 | 334 | 0 | 0 | 3.875 | 3.914 | AO | 9,688 | 38,750 | 09/30/2021 | 04/01/2029 | 1,019,375 |
| 62482B-AA-0 | MEDLINE BORROWER LP (144A) | | 2.C FE | 1,470,000 | 1,500,000 | 1,465,500 | 1,485,303 | 90,837 | 4,116 | 0 | 0 | 3.875 | 4.199 | AO | 14,531 | 58,125 | 01/14/2022 | 04/01/2029 | 1,529,063 |
| 62482B-AA-0 | MEDLINE BORROWER LP (144A) | | 2.C FE | 932,500 | 1,000,000 | 977,000 | 966,199 | 29,962 | 9,336 | 0 | 0 | 3.875 | 5.013 | AO | 9,688 | 38,750 | 02/15/2022 | 04/01/2029 | 1,019,375 |
| 62482B-AA-0 | MEDLINE BORROWER LP (144A) | | 2.C FE | 459,375 | 500,000 | 488,500 | 479,282 | 10,140 | 5,692 | 0 | 0 | 3.875 | 5.277 | AO | 4,844 | 19,375 | 03/25/2022 | 04/01/2029 | 509,688 |
| 62482B-AA-0 | MEDLINE BORROWER LP (144A) | | 2.C FE | 842,500 | 1,000,000 | 977,000 | 907,251 | 0 | 24,526 | 0 | 0 | 3.875 | 7.119 | AO | 9,688 | 38,750 | 03/07/2023 | 04/01/2029 | 1,019,375 |
| 58933Y-AZ-8 | MERCK & CO INC | | 1.E FE | 9,943,000 | 10,000,000 | 8,947,000 | 9,971,936 | 0 | 6,007 | 0 | 0 | 1.450 | 1.515 | JD | 2,819 | 145,000 | 01/13/2021 | 06/24/2030 | 10,072,500 |
| 58933Y-BK-0 | MERCK & CO INC | | 1.E FE | 4,922,200 | 5,000,000 | 5,045,900 | 4,930,984 | 0 | 7,629 | 0 | 0 | 4.500 | 4.723 | MN | 27,500 | 225,000 | 10/28/2024 | 05/17/2033 | 5,112,500 |
| 58933Y-BK-0 | MERCK & CO INC | | 1.E FE | 4,891,800 | 5,000,000 | 5,045,900 | 4,903,809 | 0 | 10,602 | 0 | 0 | 4.500 | 4.812 | MN | 27,500 | 225,000 | 11/05/2024 | 05/17/2033 | 5,112,500 |
| 58933Y-BK-0 | MERCK & CO INC | | 1.E FE | 4,870,350 | 5,000,000 | 5,045,900 | 4,884,701 | 0 | 12,679 | 0 | 0 | 4.500 | 4.875 | MN | 27,500 | 225,000 | 11/06/2024 | 05/17/2033 | 5,112,500 |
| 58933Y-BS-3 | MERCK & CO INC | | 1.E FE | 5,079,700 | 5,000,000 | 5,079,600 | 5,077,598 | 0 | (2,102) | 0 | 0 | 4.950 | 4.744 | MS | 77,000 | 0 | 09/18/2025 | 09/15/2035 | 5,123,750 |
| 58933Y-BS-3 | MERCK & CO INC | | 1.E FE | 4,999,550 | 5,000,000 | 5,079,600 | 4,999,203 | 0 | (347) | 0 | 0 | 4.950 | 4.951 | MS | 77,000 | 0 | 09/02/2025 | 09/15/2035 | 5,123,750 |
| 58933Y-BZ-7 | MERCK & CO INC | | 1.D FE | 4,984,250 | 5,000,000 | 4,983,250 | 4,984,164 | 0 | (86) | 0 | 0 | 4.750 | 4.790 | JD | 17,813 | 0 | 12/01/2025 | 12/04/2035 | 5,118,750 |
| 592179-JZ-9 | MET LIFE GLOBAL FUNDING I | | 1.D FE | 1,000,000 | 1,000,000 | 997,298 | 1,000,000 | 0 | 0 | 0 | 0 | 3.394 | 3.394 | AO | 7,718 | 33,940 | 04/03/2020 | 04/09/2030 | 1,016,970 |
| 592179-KG-9 | MET LIFE GLOBAL FUNDING I | SD | 1.D FE | 1,000,000 | 1,000,000 | 1,011,759 | 1,000,000 | 0 | 0 | 0 | 0 | 5.180 | 5.180 | JD | 2,271 | 51,800 | 06/06/2023 | 06/15/2026 | 1,025,900 |
| 592179-KQ-7 | MET LIFE GLOBAL FUNDING I | SD | 1.D FE | 500,000 | 500,000 | 504,292 | 500,000 | 0 | 0 | 0 | 0 | 4.149 | 4.149 | JD | 1,421 | 10,488 | 05/28/2025 | 06/06/2033 | 510,373 |
| 59217G-BY-4 | MET LIFE GLOBAL FUNDING I (144A) | | 1.D FE | 999,330 | 1,000,000 | 996,680 | 999,915 | 0 | 75 | 0 | 0 | 3.450 | 3.458 | JD | 1,246 | 34,500 | 12/12/2016 | 12/18/2026 | 1,017,250 |
| 59217G-BY-4 | MET LIFE GLOBAL FUNDING I (144A) | | 1.D FE | 2,644,442 | 2,695,000 | 2,686,053 | 2,688,548 | 0 | 6,428 | 0 | 0 | 3.450 | 3.704 | JD | 3,358 | 92,978 | 04/09/2018 | 12/18/2026 | 2,741,489 |
| 59217G-CK-3 | MET LIFE GLOBAL FUNDING I (144A) | | 1.D FE | 992,800 | 1,000,000 | 985,510 | 998,561 | 0 | 788 | 0 | 0 | 3.000 | 3.085 | MS | 8,500 | 30,000 | 11/08/2017 | 09/19/2027 | 1,015,000 |
| 59217G-CK-3 | MET LIFE GLOBAL FUNDING I (144A) | | 1.D FE | 1,876,580 | 2,000,000 | 1,971,020 | 1,974,236 | 0 | 14,224 | 0 | 0 | 3.000 | 3.780 | MS | 17,000 | 60,000 | 03/21/2018 | 09/19/2027 | 2,030,000 |
| 59217G-DC-0 | MET LIFE GLOBAL FUNDING I (144A) | | 1.D FE | 1,153,317 | 1,100,000 | 1,060,576 | 1,120,556 | 0 | (5,622) | 0 | 0 | 3.050 | 2.483 | JD | 1,305 | 33,550 | 10/10/2019 | 06/17/2029 | 1,116,775 |
| 59217G-GU-7 | MET LIFE GLOBAL FUNDING I (144A) | | 1.D FE | 3,896,550 | 5,000,000 | 4,387,750 | 4,210,074 | 0 | 134,711 | 0 | 0 | 1.550 | 5.165 | JJ | 37,458 | 77,500 | 08/01/2023 | 01/07/2031 | 5,038,750 |
| 30303M-8M-7 | META PLATFORMS INC | | 1.D FE | 23,449,420 | 23,000,000 | 23,713,000 | 23,367,367 | 0 | (77,894) | 0 | 0 | 4.800 | 4.380 | MN | 141,067 | 1,104,000 | 12/12/2024 | 05/15/2030 | 23,552,000 |
| 30303M-8M-7 | META PLATFORMS INC | | 1.D FE | 5,654,600 | 5,600,000 | 5,773,600 | 5,644,093 | 0 | (9,292) | 0 | 0 | 4.800 | 4.592 | MN | 34,347 | 268,800 | 11/21/2024 | 05/15/2030 | 5,734,400 |
| 30303M-AC-6 | META PLATFORMS INC | | 1.D FE | 4,999,600 | 5,000,000 | 5,041,600 | 4,999,320 | 0 | (280) | 0 | 0 | 4.600 | 4.601 | MN | 37,056 | 0 | 10/30/2025 | 11/15/2032 | 5,115,000 |
| 30303M-8S-4 | META PLATFORMS INC LS: 5K | LS | 1.D FE | 5,026,900 | 5,000,000 | 5,061,750 | 5,019,794 | 0 | (5,083) | 0 | 0 | 4.300 | 4.178 | FA | 81,222 | 218,583 | 08/14/2024 | 08/15/2029 | 5,107,500 |
| 30303M-8S-4 | META PLATFORMS INC LS: 7K | LS | 1.D FE | 7,972,480 | 8,000,000 | 8,098,800 | 7,979,242 | 0 | 5,124 | 0 | 0 | 4.300 | 4.377 | FA | 129,956 | 349,733 | 08/08/2024 | 08/15/2029 | 8,172,000 |

# SCHEDULE D - PART 1 - SECTION 1

Showing All Long-Term BONDS - ISSUER CREDIT OBLIGATIONS Owned December 31 of Current Year

| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | Change in Book/Adjusted Carrying Value | | | | Interest | | | | | Dates | | 20 |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | | | | | | 9 | 10 | 11 | 12 | 13 | 14 | 15 | 16 | 17 | 18 | 19 | |
| CUSIP Identification | Description | Re-stricted Asset Code | NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admin-istrative Symbol | Actual Cost | Par Value | Fair Value | Book/ Adjusted Carrying Value | Unrealized Valuation Increase/ (Decrease) | Current Year's (Amor-tization)/ Accretion | Current Year's Other-Than-Temporary Impairment Recognized | Total Foreign Exchange Change in Book/ Adjusted Carrying Value | Stated Rate of | Effective Rate of | When Paid | Interest Income Due & Accrued | Interest Received During Year | Acquired | Stated Contractual Maturity Date | Payment Due at Maturity |
| 591894-CC-2 | METROPOLITAN EDISON (144A) | | 1.G FE | 2,007,980 | 2,000,000 | 2,002,180 | 2,002,672 | 0 | (858) | 0 | 0 | 4.300 | 4.250 | JJ | 39,656 | 86,000 | 01/08/2019 | 01/15/2029 | 2,043,000 |
| 594918-BR-4 | MICROSOFT CORP | | 1.A FE | 469,505 | 500,000 | 496,335 | 497,776 | 0 | 3,585 | 0 | 0 | 2.400 | 3.148 | FA | 4,767 | 12,000 | 02/06/2017 | 08/08/2026 | 506,000 |
| 594918-BR-4 | MICROSOFT CORP | | 1.A FE | 468,460 | 500,000 | 496,335 | 497,726 | 0 | 3,666 | 0 | 0 | 2.400 | 3.165 | FA | 4,767 | 12,000 | 12/19/2016 | 08/08/2026 | 506,000 |
| 594918-BY-9 | MICROSOFT CORP | | 1.A FE | 996,450 | 1,000,000 | 996,510 | 999,530 | 0 | 395 | 0 | 0 | 3.300 | 3.342 | FA | 13,292 | 33,000 | 01/30/2017 | 02/06/2027 | 1,016,500 |
| 594918-BY-9 | MICROSOFT CORP | | 1.A FE | 2,956,350 | 3,000,000 | 2,989,530 | 2,993,785 | 0 | 5,403 | 0 | 0 | 3.300 | 3.492 | FA | 39,875 | 99,000 | 03/26/2018 | 02/06/2027 | 3,049,500 |
| 594918-CN-2 | MICROSOFT CORP | | 1.A FE | 1,897,500 | 2,000,000 | 1,997,040 | 1,973,155 | 0 | 36,226 | 0 | 0 | 3.400 | 5.356 | MS | 20,022 | 68,000 | 11/06/2023 | 09/15/2026 | 2,034,000 |
| 594918-CQ-5 | MICROSOFT CORP | | 1.A FE | 1,785,671 | 1,905,000 | 1,901,571 | 1,854,122 | 0 | 32,742 | 0 | 0 | 3.400 | 5.330 | JD | 2,879 | 64,770 | 11/06/2023 | 06/15/2027 | 1,937,385 |
| 59523U-AN-7 | MID-AMERICA APARTMENTS | | 1.G FE | 1,991,600 | 2,000,000 | 1,994,320 | 1,998,586 | 0 | 925 | 0 | 0 | 3.600 | 3.650 | JD | 6,000 | 72,000 | 05/02/2017 | 06/01/2027 | 2,036,000 |
| 59523U-AP-2 | MID-AMERICA APARTMENTS | | 1.G FE | 2,982,090 | 3,000,000 | 3,014,670 | 2,994,892 | 0 | 1,913 | 0 | 0 | 4.200 | 4.273 | JD | 5,600 | 126,000 | 05/07/2018 | 06/15/2028 | 3,063,000 |
| 59523U-AQ-0 | MID-AMERICA APARTMENTS | | 1.G FE | 2,156,540 | 2,000,000 | 1,989,020 | 2,054,209 | 0 | (17,292) | 0 | 0 | 3.950 | 2.985 | MS | 23,261 | 79,000 | 08/05/2019 | 03/15/2029 | 2,039,500 |
| 59523U-AV-9 | MID-AMERICA APARTMENTS | | 1.G FE | 2,970,570 | 3,000,000 | 3,037,200 | 2,975,313 | 0 | 2,345 | 0 | 0 | 5.000 | 5.123 | MS | 44,167 | 150,000 | 01/04/2024 | 03/15/2034 | 3,075,000 |
| 59524Q-A#-2 | MID-ATLANTIC INTERSTATE | | 1.G | 3,000,000 | 3,000,000 | 3,140,305 | 3,000,000 | 0 | 0 | 0 | 0 | 5.390 | 5.390 | MS | 53,900 | 161,700 | 02/16/2023 | 03/01/2033 | 3,080,850 |
| 59524Q-AA-3 | MID-ATLANTIC INTERSTATE (144A) | | 1.F FE | 3,001,680 | 3,000,000 | 3,003,120 | 3,000,352 | 0 | (185) | 0 | 0 | 4.100 | 4.093 | MN | 15,717 | 123,000 | 05/08/2018 | 05/15/2028 | 3,061,500 |
| 595620-AQ-8 | MIDAMERICAN ENERGY CO | | 1.F FE | 1,000,030 | 1,000,000 | 990,810 | 1,000,000 | 0 | 0 | 0 | 0 | 3.100 | 3.100 | MN | 5,167 | 31,000 | 01/24/2017 | 05/01/2027 | 1,015,500 |
| 595620-AQ-8 | MIDAMERICAN ENERGY CO | | 1.F FE | 1,999,360 | 2,000,000 | 1,981,620 | 1,999,843 | 0 | 75 | 0 | 0 | 3.100 | 3.104 | MN | 10,333 | 62,000 | 01/23/2017 | 05/01/2027 | 2,031,000 |
| 595620-AT-2 | MIDAMERICAN ENERGY CO | | 1.F FE | 2,216,920 | 2,000,000 | 1,977,160 | 2,076,242 | 0 | (23,931) | 0 | 0 | 3.650 | 2.343 | AO | 15,411 | 73,000 | 10/02/2019 | 04/15/2029 | 2,036,500 |
| 595620-AT-2 | MIDAMERICAN ENERGY CO | | 1.F FE | 3,300,180 | 3,000,000 | 2,965,740 | 3,106,322 | 0 | (33,312) | 0 | 0 | 3.650 | 2.433 | AO | 23,117 | 109,500 | 10/21/2019 | 04/15/2029 | 3,054,750 |
| 595620-AT-2 | MIDAMERICAN ENERGY CO | | 1.F FE | 2,997,330 | 3,000,000 | 2,965,740 | 2,998,865 | 0 | 285 | 0 | 0 | 3.650 | 3.661 | AO | 23,117 | 109,500 | 01/07/2019 | 04/15/2029 | 3,054,750 |
| 60871R-AG-5 | MOLSON COORS BEVERAGE | | 2.B FE | 999,380 | 1,000,000 | 994,680 | 999,955 | 0 | 67 | 0 | 0 | 3.000 | 3.007 | JJ | 13,833 | 30,000 | 10/11/2016 | 07/15/2026 | 1,015,000 |
| 60871R-AG-5 | MOLSON COORS BEVERAGE | | 2.B FE | 998,450 | 1,000,000 | 994,680 | 999,896 | 0 | 173 | 0 | 0 | 3.000 | 3.018 | JJ | 13,833 | 30,000 | 06/28/2016 | 07/15/2026 | 1,015,000 |
| 609207-AM-7 | MONDELEZ INTERNATIONAL | | 2.B FE | 2,970,660 | 3,000,000 | 3,006,030 | 2,991,826 | 0 | 3,187 | 0 | 0 | 4.125 | 4.246 | MN | 18,563 | 123,750 | 05/03/2018 | 05/07/2028 | 3,061,875 |
| 609207-BH-7 | MONDELEZ INTERNATIONAL LS: 10K | LS | 2.B FE | 4,976,800 | 5,000,000 | 5,118,000 | 4,977,632 | 0 | 832 | 0 | 0 | 5.125 | 5.185 | MN | 39,149 | 128,125 | 05/01/2025 | 05/06/2035 | 5,128,125 |
| 609207-BE-4 | MONDELEZ INTERNATIONAL LS: 40K | LS | 2.B FE | 4,996,850 | 5,000,000 | 4,990,450 | 4,998,600 | 0 | 101 | 0 | 0 | 4.750 | 4.753 | FA | 81,146 | 237,500 | 08/23/2024 | 08/28/2034 | 5,118,750 |
| 609207-BE-4 | MONDELEZ INTERNATIONAL LS: 40K | LS | 2.B FE | 4,962,400 | 5,000,000 | 4,990,450 | 4,966,081 | 0 | 3,059 | 0 | 0 | 4.750 | 4.846 | FA | 81,146 | 237,500 | 10/07/2024 | 08/28/2034 | 5,118,750 |
| 609207-BE-4 | MONDELEZ INTERNATIONAL LS: 64K | LS | 2.B FE | 7,752,320 | 8,000,000 | 7,984,720 | 7,770,608 | 0 | 18,288 | 0 | 0 | 4.750 | 5.164 | FA | 129,833 | 380,000 | 02/05/2025 | 08/28/2034 | 8,190,000 |
| 609207-AY-1 | MONDELEZ INTERNATIONAL LS:1.3M | LS | 2.B FE | 3,225,857 | 3,210,000 | 2,767,726 | 3,219,453 | 0 | (1,349) | 0 | 0 | 1.875 | 1.827 | AO | 12,706 | 60,188 | 01/25/2021 | 10/15/2032 | 3,240,094 |
| 609207-AY-1 | MONDELEZ INTERNATIONAL LS:2.1M | LS | 2.B FE | 4,988,250 | 5,000,000 | 4,311,100 | 4,992,970 | 0 | 954 | 0 | 0 | 1.875 | 1.897 | AO | 19,792 | 93,750 | 09/30/2020 | 10/15/2032 | 5,046,875 |
| 610202-BR-3 | MONONGAHELA POWER (144A) | | 1.G FE | 2,492,064 | 2,550,000 | 2,536,077 | 2,539,788 | 0 | 7,056 | 0 | 0 | 3.550 | 3.850 | MN | 11,567 | 90,525 | 05/01/2018 | 05/15/2027 | 2,595,263 |
| 615394-AM-5 | MOOG INC (144A) | | 3.C FE | 1,033,750 | 1,000,000 | 991,120 | 991,120 | 41,674 | (5,824) | 0 | 0 | 4.250 | 4.036 | JD | 1,889 | 42,500 | 02/04/2020 | 12/15/2027 | 1,021,250 |
| 615394-AM-5 | MOOG INC (144A) | | 3.C FE | 1,270,313 | 1,250,000 | 1,238,900 | 1,238,900 | 48,279 | (3,467) | 0 | 0 | 4.250 | 4.166 | JD | 2,361 | 53,125 | 12/06/2019 | 12/15/2027 | 1,276,563 |
| 615394-AM-5 | MOOG INC (144A) | | 3.C FE | 1,518,750 | 1,500,000 | 1,486,680 | 1,486,680 | 56,976 | (3,201) | 0 | 0 | 4.250 | 4.193 | JD | 2,833 | 63,750 | 12/06/2019 | 12/15/2027 | 1,531,875 |
| 615394-AM-5 | MOOG INC (144A) | | 3.C FE | 1,006,250 | 1,000,000 | 991,120 | 991,120 | 37,436 | (1,586) | 0 | 0 | 4.250 | 4.216 | JD | 1,889 | 42,500 | 01/10/2022 | 12/15/2027 | 1,021,250 |
| 615394-AM-5 | MOOG INC (144A) | | 3.C FE | 500,000 | 500,000 | 495,560 | 495,560 | 17,925 | 0 | 0 | 0 | 4.250 | 4.250 | JD | 944 | 21,250 | 12/06/2019 | 12/15/2027 | 510,625 |
| 615394-AM-5 | MOOG INC (144A) | | 3.C FE | 1,340,625 | 1,500,000 | 1,486,680 | 1,432,688 | 0 | 31,175 | 0 | 0 | 4.250 | 6.736 | JD | 2,833 | 63,750 | 10/27/2022 | 12/15/2027 | 1,531,875 |
| 61744Y-AP-3 | MORGAN STANLEY | | 1.G FE | 2,006,960 | 2,000,000 | 1,989,060 | 2,001,615 | 0 | (757) | 0 | 0 | 3.772 | 3.730 | JJ | 32,900 | 75,440 | 01/18/2018 | 01/24/2029 | 2,037,720 |
| 61746B-DZ-6 | MORGAN STANLEY | | 1.G FE | 997,950 | 1,000,000 | 999,880 | 999,935 | 0 | 219 | 0 | 0 | 3.875 | 3.900 | JJ | 16,576 | 38,750 | 01/22/2016 | 01/27/2026 | 1,019,375 |
| 61747Y-EE-1 | MORGAN STANLEY | | 1.E FE | 897,750 | 1,000,000 | 994,267 | 965,126 | 0 | 20,751 | 0 | 0 | 1.779 | 4.059 | FA | 7,215 | 17,790 | 08/02/2022 | 08/04/2027 | 1,008,895 |
| 61747Y-EV-3 | MORGAN STANLEY | | 1.E FE | 2,001,940 | 2,000,000 | 2,078,460 | 2,000,536 | 0 | (393) | 0 | 0 | 6.296 | 6.273 | AO | 25,534 | 125,920 | 10/17/2022 | 10/18/2028 | 2,062,960 |
| 61748U-AN-2 | MORGAN STANLEY | | 1.E FE | 3,000,000 | 3,000,000 | 2,974,560 | 3,000,000 | 0 | 0 | 0 | 0 | 4.892 | 4.892 | AO | 28,129 | 0 | 10/17/2025 | 10/22/2036 | 3,073,380 |
| 61761J-3R-8 | MORGAN STANLEY | | 1.G FE | 993,200 | 1,000,000 | 995,650 | 999,535 | 0 | 767 | 0 | 0 | 3.125 | 3.205 | JJ | 13,368 | 31,250 | 07/20/2016 | 07/27/2026 | 1,015,625 |
| 61945C-AG-8 | MOSAIC CO | | 2.B FE | 1,996,080 | 2,000,000 | 2,000,380 | 1,999,066 | 0 | 432 | 0 | 0 | 4.050 | 4.074 | MN | 10,350 | 81,000 | 11/08/2017 | 11/15/2027 | 2,040,500 |
| 620076-BN-8 | MOTOROLA SOLUTIONS INC | | 2.B FE | 4,998,000 | 5,000,000 | 5,061,400 | 4,999,005 | 0 | 207 | 0 | 0 | 4.600 | 4.605 | MN | 24,278 | 230,000 | 05/09/2019 | 05/23/2029 | 5,115,000 |
| 620076-BT-5 | MOTOROLA SOLUTIONS INC | | 2.B FE | 2,961,990 | 3,000,000 | 2,727,840 | 2,978,593 | 0 | 4,080 | 0 | 0 | 2.300 | 2.456 | MN | 8,817 | 69,000 | 10/04/2021 | 11/15/2030 | 3,034,500 |
| 620076-BU-2 | MOTOROLA SOLUTIONS INC | | 2.B FE | 10,000,000 | 10,000,000 | 9,153,900 | 10,000,000 | 0 | 0 | 0 | 0 | 2.750 | 2.750 | MN | 28,264 | 275,000 | 05/10/2021 | 05/24/2031 | 10,137,500 |
| 620076-BZ-1 | MOTOROLA SOLUTIONS INC | | 2.B FE | 5,046,000 | 5,000,000 | 5,164,950 | 5,042,347 | 0 | (3,654) | 0 | 0 | 5.400 | 5.269 | AO | 57,000 | 270,000 | 02/14/2025 | 04/15/2034 | 5,135,000 |
| 620076-BZ-1 | MOTOROLA SOLUTIONS INC | | 2.B FE | 3,791,553 | 3,803,000 | 3,928,461 | 3,792,379 | 0 | 826 | 0 | 0 | 5.400 | 5.441 | AO | 43,354 | 205,362 | 02/12/2025 | 04/15/2034 | 3,905,681 |

# SCHEDULE D - PART 1 - SECTION 1

Showing All Long-Term BONDS - ISSUER CREDIT OBLIGATIONS Owned December 31 of Current Year

| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | Change in Book/Adjusted Carrying Value | | | | Interest | | | | | Dates | | 20 |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | | | | | | 9 | 10 | 11 | 12 | 13 | 14 | 15 | 16 | 17 | 18 | 19 | |
| CUSIP Identification | Description | Re-stricted Asset Code | NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admin-istrative Symbol | Actual Cost | Par Value | Fair Value | Book/ Adjusted Carrying Value | Unrealized Valuation Increase/ (Decrease) | Current Year's (Amor-tization)/ Accretion | Current Year's Other-Than-Temporary Impairment Recognized | Total Foreign Exchange Change in Book/ Adjusted Carrying Value | Stated Rate of | Effective Rate of | When Paid | Interest Income Due & Accrued | Interest Received During Year | Acquired | Stated Contractual Maturity Date | Payment Due at Maturity |
| 620076-BZ-1 | MOTOROLA SOLUTIONS INC | | 2.B FE | 4,922,050 | 5,000,000 | 5,164,950 | 4,931,994 | 0 | 6,250 | 0 | 0 | 5.400 | 5.606 | AO | 57,000 | 270,000 | 05/30/2024 | 04/15/2034 | 5,135,000 |
| 620076-CC-1 | MOTOROLA SOLUTIONS INC | | 2.B FE | 4,075,560 | 4,000,000 | 4,159,280 | 4,072,832 | 0 | (2,728) | 0 | 0 | 5.550 | 5.300 | FA | 120,250 | 0 | 07/01/2025 | 08/15/2035 | 4,111,000 |
| 620076-CC-1 | MOTOROLA SOLUTIONS INC | | 2.B FE | 5,028,250 | 5,000,000 | 5,199,100 | 5,027,199 | 0 | (1,051) | 0 | 0 | 5.550 | 5.474 | FA | 150,313 | 0 | 06/05/2025 | 08/15/2035 | 5,138,750 |
| 55336V-AK-6 | MPLX LP | | 2.B FE | 1,025,720 | 1,000,000 | 1,000,830 | 1,003,012 | 0 | (3,164) | 0 | 0 | 4.125 | 3.788 | MS | 13,750 | 41,250 | 10/25/2017 | 03/01/2027 | 1,020,625 |
| 55336V-AR-1 | MPLX LP | | 2.B FE | 995,510 | 1,000,000 | 998,240 | 998,823 | 0 | 480 | 0 | 0 | 4.000 | 4.054 | MS | 11,778 | 40,000 | 02/05/2018 | 03/15/2028 | 1,020,000 |
| 55336V-AR-1 | MPLX LP | | 2.B FE | 981,080 | 1,000,000 | 998,240 | 995,092 | 0 | 2,059 | 0 | 0 | 4.000 | 4.233 | MS | 11,778 | 40,000 | 03/14/2018 | 03/15/2028 | 1,020,000 |
| 55336V-BV-1 | MPLX LP | | 2.B FE | 2,975,100 | 3,000,000 | 3,019,890 | 2,980,903 | 0 | 2,134 | 0 | 0 | 5.000 | 5.106 | MS | 50,000 | 150,000 | 02/02/2023 | 03/01/2033 | 3,075,000 |
| 55336V-CC-2 | MPLX LP | | 2.B FE | 4,947,150 | 5,000,000 | 5,039,000 | 4,948,353 | 0 | 1,203 | 0 | 0 | 5.400 | 5.537 | MS | 105,000 | 0 | 08/07/2025 | 09/15/2035 | 5,135,000 |
| 55354G-AR-1 | MSCI INC | | 2.C FE | 5,055,200 | 5,000,000 | 5,034,800 | 5,053,816 | 0 | (1,384) | 0 | 0 | 5.250 | 5.104 | MS | 104,271 | 0 | 09/10/2025 | 09/01/2035 | 5,131,250 |
| 55354G-AR-1 | MSCI INC | | 2.C FE | 997,480 | 1,000,000 | 1,006,960 | 997,498 | 0 | 18 | 0 | 0 | 5.250 | 5.282 | MS | 20,854 | 0 | 08/06/2025 | 09/01/2035 | 1,026,250 |
| 55354G-AR-1 | MSCI INC | | 2.C FE | 3,976,680 | 4,000,000 | 4,027,840 | 3,977,150 | 0 | 470 | 0 | 0 | 5.250 | 5.325 | MS | 83,417 | 0 | 08/05/2025 | 09/01/2035 | 4,105,000 |
| 55354G-AS-9 | MSCI INC | | 2.C FE | 4,982,500 | 5,000,000 | 4,966,100 | 4,982,353 | 0 | (147) | 0 | 0 | 5.150 | 5.195 | MS | 39,340 | 0 | 10/30/2025 | 03/15/2036 | 5,128,750 |
| 55354G-AH-3 | MSCI INC (144A) | | 2.C FE | 1,500,000 | 1,500,000 | 1,467,315 | 1,500,000 | 0 | 0 | 0 | 0 | 4.000 | 4.000 | MN | 7,667 | 60,000 | 11/18/2019 | 11/15/2029 | 1,530,000 |
| 55354G-AH-3 | MSCI INC (144A) | | 2.C FE | 935,000 | 1,000,000 | 978,210 | 963,745 | 0 | 8,271 | 0 | 0 | 4.000 | 5.041 | MN | 5,111 | 40,000 | 04/11/2022 | 11/15/2029 | 1,020,000 |
| 55354G-AK-6 | MSCI INC (144A) | | 2.C FE | 1,511,250 | 1,500,000 | 1,433,910 | 1,503,765 | 0 | (1,667) | 0 | 0 | 3.625 | 3.502 | MS | 18,125 | 54,375 | 03/12/2021 | 09/01/2030 | 1,527,188 |
| 55354G-AL-4 | MSCI INC (144A) | | 2.C FE | 1,500,000 | 1,500,000 | 1,441,500 | 1,500,000 | 0 | 0 | 0 | 0 | 3.875 | 3.875 | JD | 4,844 | 58,125 | 05/18/2020 | 02/15/2031 | 1,511,948 |
| 55354G-AL-4 | MSCI INC (144A) | | 2.C FE | 1,015,000 | 1,000,000 | 961,000 | 999,979 | 0 | (1,631) | 0 | 0 | 3.875 | 3.889 | JD | 3,229 | 38,750 | 05/21/2021 | 02/15/2031 | 1,007,965 |
| 55354G-AQ-3 | MSCI INC (144A) | | 2.C FE | 500,000 | 500,000 | 448,610 | 500,000 | 0 | 0 | 0 | 0 | 3.250 | 3.250 | FA | 6,139 | 16,250 | 08/03/2021 | 08/15/2033 | 508,125 |
| 55354G-AQ-3 | MSCI INC (144A) | | 2.C FE | 4,271,400 | 5,000,000 | 4,486,100 | 4,349,020 | 0 | 67,544 | 0 | 0 | 3.250 | 5.352 | FA | 61,389 | 162,500 | 11/05/2024 | 08/15/2033 | 5,081,250 |
| 624758-AF-5 | MUELLER WATER PRODUCTS (144A) | | 3.A FE | 1,170,881 | 1,155,000 | 1,128,701 | 1,128,701 | 59,634 | (3,675) | 0 | 0 | 4.000 | 3.669 | JD | 2,053 | 46,200 | 11/22/2021 | 06/15/2029 | 1,178,100 |
| 624758-AF-5 | MUELLER WATER PRODUCTS (144A) | | 3.A FE | 360,895 | 356,000 | 347,894 | 347,894 | 18,377 | (1,129) | 0 | 0 | 4.000 | 3.670 | JD | 633 | 14,240 | 11/17/2021 | 06/15/2029 | 363,120 |
| 624758-AF-5 | MUELLER WATER PRODUCTS (144A) | | 3.A FE | 1,000,000 | 1,000,000 | 977,230 | 977,230 | 48,450 | 0 | 0 | 0 | 4.000 | 4.000 | JD | 1,778 | 40,000 | 05/18/2021 | 06/15/2029 | 1,020,000 |
| 624758-AF-5 | MUELLER WATER PRODUCTS (144A) | | 3.A FE | 2,988,750 | 3,000,000 | 2,931,690 | 2,931,690 | 143,855 | 1,495 | 0 | 0 | 4.000 | 4.059 | JD | 5,333 | 120,000 | 01/19/2022 | 06/15/2029 | 3,060,000 |
| 624758-AF-5 | MUELLER WATER PRODUCTS (144A) | | 3.A FE | 942,500 | 1,000,000 | 977,230 | 969,990 | 33,436 | 7,774 | 0 | 0 | 4.000 | 4.955 | JD | 1,778 | 40,000 | 03/18/2022 | 06/15/2029 | 1,020,000 |
| 624758-AF-5 | MUELLER WATER PRODUCTS (144A) | | 3.A FE | 1,329,375 | 1,500,000 | 1,465,845 | 1,400,485 | 0 | 25,106 | 0 | 0 | 4.000 | 6.160 | JD | 2,667 | 60,000 | 12/23/2022 | 06/15/2029 | 1,530,000 |
| 624758-AF-5 | MUELLER WATER PRODUCTS (144A) | | 3.A FE | 220,313 | 250,000 | 244,308 | 232,627 | 0 | 4,373 | 0 | 0 | 4.000 | 6.267 | JD | 444 | 10,000 | 12/30/2022 | 06/15/2029 | 255,000 |
| 62829D-2D-1 | MUTUAL OF OMAHA GLOBAL FUNDING (144A) | | 1.E FE | 7,954,240 | 8,000,000 | 8,123,840 | 7,978,633 | 0 | 15,241 | 0 | 0 | 5.350 | 5.563 | AO | 97,489 | 428,000 | 05/02/2024 | 04/09/2027 | 8,214,000 |
| 62829D-2F-6 | MUTUAL OF OMAHA GLOBAL FUNDING (144A) | | 1.E FE | 3,000,390 | 3,000,000 | 3,070,350 | 3,000,110 | 0 | (280) | 0 | 0 | 5.000 | 4.997 | AO | 37,500 | 75,417 | 03/27/2025 | 04/01/2030 | 3,075,000 |
| 628530-BK-2 | MYLAN INC | | 2.C FE | 997,520 | 1,000,000 | 1,001,600 | 999,271 | 0 | 270 | 0 | 0 | 4.550 | 4.581 | AO | 9,606 | 45,500 | 03/28/2018 | 04/15/2028 | 1,022,750 |
| 631005-BH-7 | NARRAGANSETT ELECTRIC (144A) | | 1.G FE | 3,010,980 | 3,000,000 | 2,995,530 | 3,003,035 | 0 | (1,195) | 0 | 0 | 3.919 | 3.874 | FA | 48,988 | 117,570 | 07/25/2018 | 08/01/2028 | 3,058,785 |
| 636180-BN-0 | NATIONAL FUEL GAS | | 2.C FE | 1,986,340 | 2,000,000 | 1,993,840 | 1,997,162 | 0 | 1,523 | 0 | 0 | 3.950 | 4.034 | MS | 23,261 | 79,000 | 09/18/2017 | 09/15/2027 | 2,039,500 |
| 637432-NP-6 | NATIONAL RURAL UTILITIES | | 1.E FE | 997,060 | 1,000,000 | 991,000 | 999,274 | 0 | 318 | 0 | 0 | 3.400 | 3.435 | FA | 13,600 | 34,000 | 01/31/2018 | 02/07/2028 | 1,017,000 |
| 637432-PA-7 | NATIONAL RURAL UTILITIES | | 1.E FE | 3,236,100 | 3,000,000 | 3,219,420 | 3,174,352 | 0 | (22,259) | 0 | 0 | 5.800 | 4.755 | JJ | 80,233 | 174,000 | 02/03/2023 | 01/15/2033 | 3,087,000 |
| 365417-AA-2 | NEOGEN FOOD SAFE CORP (144A) | | 4.C FE | 961,875 | 900,000 | 964,350 | 934,639 | 0 | (8,991) | 0 | 0 | 8.625 | 7.290 | JJ | 34,716 | 77,625 | 09/14/2022 | 07/20/2030 | 938,813 |
| 365417-AA-2 | NEOGEN FOOD SAFE CORP (144A) | | 4.C FE | 1,062,500 | 1,000,000 | 1,071,500 | 1,036,144 | 0 | (8,609) | 0 | 0 | 8.625 | 7.446 | JJ | 38,573 | 86,250 | 08/30/2022 | 07/20/2030 | 1,043,125 |
| 365417-AA-2 | NEOGEN FOOD SAFE CORP (144A) | | 4.C FE | 528,125 | 500,000 | 535,750 | 517,209 | 0 | (4,095) | 0 | 0 | 8.625 | 7.501 | JJ | 19,286 | 43,125 | 02/21/2023 | 07/20/2030 | 521,563 |
| 365417-AA-2 | NEOGEN FOOD SAFE CORP (144A) | | 4.C FE | 132,031 | 125,000 | 133,938 | 129,298 | 0 | (1,023) | 0 | 0 | 8.625 | 7.502 | JJ | 4,822 | 10,781 | 02/16/2023 | 07/20/2030 | 130,391 |
| 365417-AA-2 | NEOGEN FOOD SAFE CORP (144A) | | 4.C FE | 739,375 | 700,000 | 750,050 | 724,027 | 0 | (5,716) | 0 | 0 | 8.625 | 7.504 | JJ | 27,001 | 60,375 | 02/15/2023 | 07/20/2030 | 730,188 |
| 365417-AA-2 | NEOGEN FOOD SAFE CORP (144A) | | 4.C FE | 518,750 | 500,000 | 535,750 | 511,048 | 0 | (2,609) | 0 | 0 | 8.625 | 7.897 | JJ | 19,286 | 43,125 | 09/30/2022 | 07/20/2030 | 521,563 |
| 365417-AA-2 | NEOGEN FOOD SAFE CORP (144A) | | 4.C FE | 2,070,000 | 2,000,000 | 2,143,000 | 2,040,121 | 0 | (9,464) | 0 | 0 | 8.625 | 7.963 | JJ | 77,146 | 172,500 | 07/14/2022 | 07/20/2030 | 2,086,250 |
| 365417-AA-2 | NEOGEN FOOD SAFE CORP (144A) | | 4.C FE | 204,500 | 200,000 | 214,300 | 202,583 | 0 | (607) | 0 | 0 | 8.625 | 8.196 | JJ | 7,715 | 17,250 | 07/08/2022 | 07/20/2030 | 208,625 |
| 365417-AA-2 | NEOGEN FOOD SAFE CORP (144A) | | 4.C FE | 500,000 | 500,000 | 535,750 | 500,000 | 0 | 0 | 0 | 0 | 8.625 | 8.625 | JJ | 19,286 | 43,125 | 07/06/2022 | 07/20/2030 | 521,563 |
| 64083Y-AA-9 | NESCO HOLDINGS II INC (144A) | | 4.C FE | 1,560,000 | 1,500,000 | 1,478,775 | 1,478,775 | 99,562 | (14,227) | 0 | 0 | 5.500 | 4.513 | AO | 17,417 | 82,500 | 10/01/2021 | 04/15/2029 | 1,541,250 |
| 64083Y-AA-9 | NESCO HOLDINGS II INC (144A) | | 4.C FE | 1,036,250 | 1,000,000 | 985,850 | 985,850 | 65,213 | (8,323) | 0 | 0 | 5.500 | 4.634 | AO | 11,611 | 55,000 | 07/22/2021 | 04/15/2029 | 1,027,500 |
| 64083Y-AA-9 | NESCO HOLDINGS II INC (144A) | | 4.C FE | 722,750 | 700,000 | 690,095 | 690,095 | 44,811 | (4,988) | 0 | 0 | 5.500 | 4.759 | AO | 8,128 | 38,500 | 04/16/2021 | 04/15/2029 | 719,250 |

# SCHEDULE D - PART 1 - SECTION 1

Showing All Long-Term BONDS - ISSUER CREDIT OBLIGATIONS Owned December 31 of Current Year

| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | Change in Book/Adjusted Carrying Value | | | | Interest | | | | | Dates | | 20 |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | | | | | | 9 | 10 | 11 | 12 | 13 | 14 | 15 | 16 | 17 | 18 | 19 | |
| CUSIP Identification | Description | Re-stricted Asset Code | NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admin-istrative Symbol | Actual Cost | Par Value | Fair Value | Book/ Adjusted Carrying Value | Unrealized Valuation Increase/ (Decrease) | Current Year's (Amor-tization)/ Accretion | Current Year's Other-Than-Temporary Impairment Recognized | Total Foreign Exchange Change in Book/ Adjusted Carrying Value | Stated Rate of | Effective Rate of | When Paid | Interest Income Due & Accrued | Interest Received During Year | Acquired | Stated Contractual Maturity Date | Payment Due at Maturity |
| 64083Y-AA-9 | NESCO HOLDINGS II INC (144A) | | 4.C FE | 1,351,969 | 1,311,000 | 1,292,449 | 1,292,449 | 83,573 | (8,990) | 0 | 0 | 5.500 | 4.787 | AO | 15,222 | 72,105 | 04/15/2021 | 04/15/2029 | 1,347,053 |
| 64083Y-AA-9 | NESCO HOLDINGS II INC (144A) | | 4.C FE | 1,020,000 | 1,000,000 | 985,850 | 985,850 | 61,744 | (4,854) | 0 | 0 | 5.500 | 4.997 | AO | 11,611 | 55,000 | 10/14/2021 | 04/15/2029 | 1,027,500 |
| 64083Y-AA-9 | NESCO HOLDINGS II INC (144A) | | 4.C FE | 100,000 | 100,000 | 98,585 | 98,585 | 5,689 | 0 | 0 | 0 | 5.500 | 5.500 | AO | 1,161 | 5,500 | 03/17/2021 | 04/15/2029 | 102,750 |
| 64083Y-AA-9 | NESCO HOLDINGS II INC (144A) | | 4.C FE | 995,000 | 1,000,000 | 985,850 | 985,850 | 56,217 | 673 | 0 | 0 | 5.500 | 5.584 | AO | 11,611 | 55,000 | 02/03/2022 | 04/15/2029 | 1,027,500 |
| 64083Y-AA-9 | NESCO HOLDINGS II INC (144A) | | 4.C FE | 1,451,250 | 1,500,000 | 1,478,775 | 1,474,440 | 74,214 | 6,785 | 0 | 0 | 5.500 | 6.076 | AO | 17,417 | 82,500 | 04/08/2022 | 04/15/2029 | 1,541,250 |
| 64083Y-AA-9 | NESCO HOLDINGS II INC (144A) | | 4.C FE | 435,000 | 500,000 | 492,925 | 463,847 | 0 | 9,242 | 0 | 0 | 5.500 | 8.041 | AO | 5,806 | 27,500 | 07/26/2022 | 04/15/2029 | 513,750 |
| 64083Y-AA-9 | NESCO HOLDINGS II INC (144A) | | 4.C FE | 855,000 | 1,000,000 | 985,850 | 916,053 | 0 | 21,268 | 0 | 0 | 5.500 | 8.473 | AO | 11,611 | 55,000 | 11/09/2022 | 04/15/2029 | 1,027,500 |
| 64105M-AC-5 | NESTLE CAPITAL CORP (144A) | | 1.D FE | 4,852,151 | 4,890,000 | 5,033,081 | 4,855,781 | 0 | 3,273 | 0 | 0 | 4.875 | 4.979 | MS | 72,178 | 238,388 | 11/19/2024 | 03/12/2034 | 5,009,194 |
| 641062-AF-1 | NESTLE HOLDINGS INC (144A) | | 1.D FE | 4,975,900 | 5,000,000 | 4,985,450 | 4,992,326 | 0 | 2,554 | 0 | 0 | 3.625 | 3.683 | MS | 48,837 | 181,250 | 09/17/2018 | 09/24/2028 | 5,090,625 |
| 641062-AT-1 | NESTLE HOLDINGS INC (144A) | | 1.D FE | 4,982,600 | 5,000,000 | 4,407,550 | 4,991,328 | 0 | 1,772 | 0 | 0 | 1.250 | 1.288 | MS | 18,403 | 62,500 | 12/08/2020 | 09/15/2030 | 5,031,250 |
| 641062-AX-2 | NESTLE HOLDINGS INC (144A) | | 1.D FE | 3,017,100 | 3,000,000 | 2,662,980 | 3,009,924 | 0 | (1,716) | 0 | 0 | 1.875 | 1.811 | MS | 16,719 | 56,250 | 09/16/2021 | 09/14/2031 | 3,028,125 |
| 641062-AX-2 | NESTLE HOLDINGS INC (144A) | | 1.D FE | 10,000,000 | 10,000,000 | 8,876,600 | 10,000,000 | 0 | 0 | 0 | 0 | 1.875 | 1.875 | MS | 55,729 | 187,500 | 09/07/2021 | 09/14/2031 | 10,093,750 |
| 641062-AX-2 | NESTLE HOLDINGS INC (144A) | | 1.D FE | 4,943,100 | 5,000,000 | 4,438,300 | 4,965,882 | 0 | 5,584 | 0 | 0 | 1.875 | 2.002 | MS | 27,865 | 93,750 | 10/07/2021 | 09/14/2031 | 5,046,875 |
| 641062-BC-7 | NESTLE HOLDINGS INC (144A) | | 1.D FE | 9,991,300 | 10,000,000 | 10,100,300 | 9,994,635 | 0 | 1,158 | 0 | 0 | 4.250 | 4.264 | AO | 106,250 | 425,000 | 09/06/2022 | 10/01/2029 | 10,212,500 |
| 641423-CC-0 | NEVADA POWER CO | | 1.F FE | 4,980,800 | 5,000,000 | 4,927,350 | 4,992,665 | 0 | 1,977 | 0 | 0 | 3.700 | 3.746 | MN | 30,833 | 185,000 | 01/28/2019 | 05/01/2029 | 5,092,500 |
| 641423-CD-8 | NEVADA POWER CO | | 1.F FE | 2,992,200 | 3,000,000 | 2,776,380 | 2,996,394 | 0 | 770 | 0 | 0 | 2.400 | 2.429 | MN | 12,000 | 72,000 | 01/28/2020 | 05/01/2030 | 3,036,000 |
| 64952W-FK-4 | NEW YORK LIFE GLOBAL FUNDING | | 1.B FE | 4,997,150 | 5,000,000 | 5,081,350 | 4,997,546 | 0 | 521 | 0 | 0 | 4.600 | 4.613 | JD | 16,611 | 230,000 | 12/02/2024 | 12/05/2029 | 5,115,000 |
| 64952W-FM-0 | NEW YORK LIFE GLOBAL FUNDING ( LS: 50K | LS | 1.B FE | 4,995,800 | 5,000,000 | 5,219,150 | 4,995,916 | 0 | 116 | 0 | 0 | 5.350 | 5.361 | JJ | 117,403 | 133,750 | 01/15/2025 | 01/23/2035 | 5,133,750 |
| 64952W-EY-5 | NEW YORK LIFE GLOBAL FUNDING ( LS:1.1M | LS | 1.B FE | 8,994,870 | 9,000,000 | 9,171,270 | 8,997,661 | 0 | 1,024 | 0 | 0 | 4.850 | 4.863 | JJ | 208,550 | 436,500 | 01/04/2023 | 01/09/2028 | 9,218,250 |
| 64952W-CX-9 | NEW YORK LIFE GLOBAL FUNDING (144A) | | 1.B FE | 1,984,100 | 2,000,000 | 1,965,420 | 1,996,365 | 0 | 1,708 | 0 | 0 | 3.000 | 3.093 | JJ | 28,500 | 60,000 | 01/03/2018 | 01/10/2028 | 2,030,000 |
| 64952W-EG-4 | NEW YORK LIFE GLOBAL FUNDING (144A) | | 1.B FE | 9,996,400 | 10,000,000 | 8,787,000 | 9,997,829 | 0 | 356 | 0 | 0 | 1.850 | 1.854 | FA | 77,083 | 185,000 | 07/29/2021 | 08/01/2031 | 10,092,500 |
| 64952W-FE-8 | NEW YORK LIFE GLOBAL FUNDING (144A) | | 1.B FE | 4,987,550 | 5,000,000 | 5,083,550 | 4,989,482 | 0 | 1,035 | 0 | 0 | 5.000 | 5.032 | JJ | 119,444 | 250,000 | 01/05/2024 | 01/09/2034 | 5,125,000 |
| 651229-BC-9 | NEWELL BRANDS INC | | 4.A FE | 250,000 | 250,000 | 252,143 | 250,000 | 0 | 0 | 0 | 0 | 6.375 | 6.375 | MS | 4,693 | 15,938 | 09/09/2022 | 09/15/2027 | 257,969 |
| 651229-BD-7 | NEWELL BRANDS INC | | 4.A FE | 250,000 | 250,000 | 249,435 | 249,435 | (565) | 0 | 0 | 0 | 6.625 | 6.625 | MS | 4,877 | 16,563 | 09/09/2022 | 09/15/2029 | 258,281 |
| 651229-BD-7 | NEWELL BRANDS INC | | 4.A FE | 996,250 | 1,000,000 | 997,740 | 997,668 | 0 | 507 | 0 | 0 | 6.625 | 6.693 | MS | 19,507 | 66,250 | 09/20/2022 | 09/15/2029 | 1,033,125 |
| 651229-BD-7 | NEWELL BRANDS INC | | 4.A FE | 973,750 | 1,000,000 | 997,740 | 974,613 | 0 | 863 | 0 | 0 | 6.625 | 7.417 | MS | 19,507 | 0 | 11/06/2025 | 09/15/2029 | 1,033,125 |
| 651229-BF-2 | NEWELL BRANDS INC | LS | 4.B FE | 980,000 | 1,000,000 | 977,870 | 977,870 | (2,367) | 237 | 0 | 0 | 6.375 | 6.904 | MN | 8,146 | 0 | 12/03/2025 | 05/15/2030 | 1,031,875 |
| 651229-BG-0 | NEWELL BRANDS INC (144A) | | 4.B FE | 500,000 | 500,000 | 524,920 | 500,000 | 0 | 0 | 0 | 0 | 8.500 | 8.500 | JD | 3,542 | 22,313 | 05/08/2025 | 06/01/2028 | 521,250 |
| 62927#-AA-4 | NFL VENTURES LP | | 1.E FE | 6,552,806 | 6,195,393 | 6,156,923 | 6,331,683 | 0 | (37,846) | 0 | 0 | 3.860 | 2.576 | OCT | 50,486 | 239,142 | 01/07/2020 | 10/15/2028 | 2,226,572 |
| 65364U-AL-0 | NIAGARA MOHAWK POWER (144A) | | 2.A FE | 2,999,970 | 3,000,000 | 3,006,840 | 3,000,000 | 0 | 0 | 0 | 0 | 4.278 | 4.278 | JD | 5,704 | 128,340 | 11/29/2018 | 12/15/2028 | 3,064,170 |
| 654106-AF-0 | NIKE INC | | 1.F FE | 1,000,080 | 1,000,000 | 988,710 | 1,000,007 | 0 | (9) | 0 | 0 | 2.375 | 2.374 | MN | 3,958 | 23,750 | 10/19/2016 | 11/01/2026 | 1,011,875 |
| 654106-AF-0 | NIKE INC | | 1.F FE | 1,997,160 | 2,000,000 | 1,977,420 | 1,999,706 | 0 | 308 | 0 | 0 | 2.375 | 2.391 | MN | 7,917 | 47,500 | 10/18/2016 | 11/01/2026 | 2,023,750 |
| 654106-AF-0 | NIKE INC | | 1.F FE | 950,350 | 1,000,000 | 988,710 | 995,062 | 0 | 5,745 | 0 | 0 | 2.375 | 2.977 | MN | 3,958 | 23,750 | 04/13/2017 | 11/01/2026 | 1,011,875 |
| 654106-AF-0 | NIKE INC | | 1.F FE | 3,002,701 | 3,295,000 | 3,257,799 | 3,261,969 | 0 | 38,270 | 0 | 0 | 2.375 | 3.604 | MN | 13,043 | 78,256 | 05/23/2018 | 11/01/2026 | 3,334,128 |
| 654106-AJ-2 | NIKE INC | | 1.F FE | 944,660 | 1,000,000 | 989,320 | 974,964 | 0 | 19,120 | 0 | 0 | 2.750 | 4.853 | MS | 7,181 | 27,500 | 05/20/2024 | 03/27/2027 | 1,013,750 |
| 654106-AK-9 | NIKE INC | | 1.F FE | 3,357,870 | 3,000,000 | 2,864,340 | 3,165,315 | 0 | (39,998) | 0 | 0 | 2.850 | 1.424 | MS | 22,325 | 85,500 | 01/14/2021 | 03/27/2030 | 3,042,750 |
| 654106-AK-9 | NIKE INC | | 1.F FE | 5,319,100 | 5,000,000 | 4,773,900 | 5,151,869 | 0 | (36,172) | 0 | 0 | 2.850 | 2.053 | MS | 37,208 | 142,500 | 03/10/2021 | 03/27/2030 | 5,071,250 |
| 654106-AK-9 | NIKE INC | | 1.F FE | 4,506,329 | 4,858,000 | 4,638,321 | 4,651,314 | 0 | 43,929 | 0 | 0 | 2.850 | 3.949 | MS | 36,152 | 138,453 | 07/13/2022 | 03/27/2030 | 4,927,227 |
| 65473P-AX-3 | NISOURCE INC | | 2.B FE | 14,983,350 | 15,000,000 | 15,342,300 | 14,984,084 | 0 | 734 | 0 | 0 | 5.350 | 5.364 | JJ | 410,167 | 0 | 06/23/2025 | 07/15/2035 | 15,401,250 |
| 65473Q-BE-2 | NISOURCE INC | | 2.B FE | 1,015,260 | 1,000,000 | 994,140 | 1,002,029 | 0 | (1,739) | 0 | 0 | 3.490 | 3.305 | MN | 4,459 | 34,900 | 05/31/2017 | 05/15/2027 | 1,017,450 |
| 65473Q-BE-2 | NISOURCE INC | | 2.B FE | 1,011,830 | 1,000,000 | 994,140 | 1,001,668 | 0 | (1,428) | 0 | 0 | 3.490 | 3.338 | MN | 4,459 | 34,900 | 01/09/2018 | 05/15/2027 | 1,017,450 |
| 65473Q-BE-2 | NISOURCE INC | | 2.B FE | 1,999,680 | 2,000,000 | 1,988,280 | 1,999,890 | 0 | 37 | 0 | 0 | 3.490 | 3.492 | MN | 8,919 | 69,800 | 05/11/2017 | 05/15/2027 | 2,034,900 |
| 637417-AJ-5 | NNN REIT INC | | 2.A FE | 988,970 | 1,000,000 | 996,220 | 998,749 | 0 | 1,249 | 0 | 0 | 3.600 | 3.733 | JD | 1,600 | 36,000 | 12/05/2016 | 12/15/2026 | 1,018,000 |
| 637417-AK-2 | NNN REIT INC | | 2.A FE | 995,930 | 1,000,000 | 992,040 | 999,138 | 0 | 439 | 0 | 0 | 3.500 | 3.548 | AO | 7,389 | 35,000 | 09/06/2017 | 10/15/2027 | 1,017,500 |
| 655844-BS-6 | NORFOLK SOUTHERN CORP | | 2.A FE | 986,010 | 1,000,000 | 996,310 | 999,142 | 0 | 1,793 | 0 | 0 | 2.900 | 3.087 | JD | 1,289 | 29,000 | 11/20/2017 | 06/15/2026 | 1,014,500 |

# SCHEDULE D - PART 1 - SECTION 1

Showing All Long-Term BONDS - ISSUER CREDIT OBLIGATIONS Owned December 31 of Current Year

| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | Change in Book/Adjusted Carrying Value | | | | Interest | | | | | Dates | | 20 |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | | | | | | 9 | 10 | 11 | 12 | 13 | 14 | 15 | 16 | 17 | 18 | 19 | |
| CUSIP Identification | Description | Re-stricted Asset Code | NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admin-istrative Symbol | Actual Cost | Par Value | Fair Value | Book/ Adjusted Carrying Value | Unrealized Valuation Increase/ (Decrease) | Current Year's (Amor-tization)/ Accretion | Current Year's Other-Than-Temporary Impairment Recognized | Total Foreign Exchange Change in Book/ Adjusted Carrying Value | Stated Rate of | Effective Rate of | When Paid | Interest Income Due & Accrued | Interest Received During Year | Acquired | Stated Contractual Maturity Date | Payment Due at Maturity |
| 655844-BT-4 | NORFOLK SOUTHERN CORP | | 2.A FE | 1,996,940 | 2,000,000 | 1,979,220 | 1,999,471 | 0 | 336 | 0 | 0 | 3.150 | 3.168 | JD | 5,250 | 63,000 | 05/22/2017 | 06/01/2027 | 2,031,500 |
| 655844-BT-4 | NORFOLK SOUTHERN CORP | | 2.A FE | 1,186,742 | 1,240,000 | 1,227,116 | 1,230,528 | 0 | 6,379 | 0 | 0 | 3.150 | 3.707 | JD | 3,255 | 39,060 | 04/02/2018 | 06/01/2027 | 1,259,530 |
| 655844-BZ-0 | NORFOLK SOUTHERN CORP | | 2.A FE | 3,098,970 | 3,000,000 | 2,988,150 | 3,028,692 | 0 | (11,606) | 0 | 0 | 3.800 | 3.371 | FA | 47,500 | 114,000 | 04/29/2019 | 08/01/2028 | 3,057,000 |
| 655844-BZ-0 | NORFOLK SOUTHERN CORP | | 2.A FE | 3,012,330 | 3,000,000 | 2,988,150 | 3,003,436 | 0 | (1,360) | 0 | 0 | 3.800 | 3.749 | FA | 47,500 | 114,000 | 08/27/2018 | 08/01/2028 | 3,057,000 |
| 655844-CE-6 | NORFOLK SOUTHERN CORP | | 2.A FE | 2,989,230 | 3,000,000 | 2,838,330 | 2,995,484 | 0 | 1,093 | 0 | 0 | 2.550 | 2.591 | MN | 12,750 | 76,500 | 10/24/2019 | 11/01/2029 | 3,038,250 |
| 655844-CK-2 | NORFOLK SOUTHERN CORP | | 2.A FE | 3,004,170 | 3,000,000 | 2,720,520 | 3,002,314 | 0 | (419) | 0 | 0 | 2.300 | 2.284 | MN | 8,817 | 69,000 | 06/02/2021 | 05/15/2031 | 3,034,500 |
| 655844-CK-2 | NORFOLK SOUTHERN CORP | | 2.A FE | 5,619,810 | 7,000,000 | 6,347,880 | 6,070,543 | 0 | 146,612 | 0 | 0 | 2.300 | 5.161 | MN | 20,572 | 161,000 | 09/28/2022 | 05/15/2031 | 7,080,500 |
| 655844-CM-8 | NORFOLK SOUTHERN CORP | | 2.A FE | 5,999,940 | 6,000,000 | 5,533,440 | 6,000,000 | 0 | 0 | 0 | 0 | 3.000 | 3.000 | MS | 53,000 | 180,000 | 02/15/2022 | 03/15/2032 | 6,090,000 |
| 655844-CQ-9 | NORFOLK SOUTHERN CORP | | 2.A FE | 9,965,000 | 10,000,000 | 9,977,100 | 9,973,351 | 0 | 3,025 | 0 | 0 | 4.450 | 4.493 | MS | 148,333 | 445,000 | 01/26/2023 | 03/01/2033 | 10,222,500 |
| 655844-CT-3 | NORFOLK SOUTHERN CORP | | 2.A FE | 2,031,740 | 2,000,000 | 2,111,060 | 2,026,232 | 0 | (2,584) | 0 | 0 | 5.550 | 5.345 | MS | 32,683 | 111,000 | 11/30/2023 | 03/15/2034 | 2,055,500 |
| 655844-CT-3 | NORFOLK SOUTHERN CORP | | 2.A FE | 2,013,420 | 2,000,000 | 2,111,060 | 2,010,919 | 0 | (1,069) | 0 | 0 | 5.550 | 5.464 | MS | 32,683 | 111,000 | 11/27/2023 | 03/15/2034 | 2,055,500 |
| 655844-CT-3 | NORFOLK SOUTHERN CORP | | 2.A FE | 999,850 | 1,000,000 | 1,055,530 | 999,712 | 0 | 18 | 0 | 0 | 5.550 | 5.553 | MS | 16,342 | 55,500 | 11/20/2023 | 03/15/2034 | 1,027,750 |
| 662325-C#-4 | NORTH SHORE GAS COMPANY | | 1.F | 6,000,000 | 6,000,000 | 6,218,021 | 6,000,000 | 0 | 0 | 0 | 0 | 5.820 | 5.820 | AO | 87,300 | 349,200 | 10/26/2023 | 04/01/2029 | 6,174,600 |
| 665228-F#-4 | NORTHERN ILLINOIS GAS COMPANY | | 1.D | 16,000,000 | 16,000,000 | 15,069,920 | 16,000,000 | 0 | 0 | 0 | 0 | 2.600 | 2.600 | FA | 157,156 | 416,000 | 08/14/2019 | 08/30/2029 | 16,017,333 |
| 665228-L@-9 | NORTHERN ILLINOIS GAS COMPANY | | 1.D | 4,000,000 | 4,000,000 | 4,121,160 | 4,000,000 | 0 | 0 | 0 | 0 | 5.280 | 5.280 | JJ | 88,000 | 211,200 | 07/11/2023 | 07/31/2030 | 4,105,600 |
| 665772-CT-4 | NORTHERN STATES POWER - MN | | 1.E FE | 4,636,334 | 4,560,000 | 4,143,125 | 4,600,186 | 0 | (7,988) | 0 | 0 | 2.250 | 2.054 | AO | 25,650 | 102,600 | 04/19/2021 | 04/01/2031 | 4,611,300 |
| 665772-CT-4 | NORTHERN STATES POWER - MN | | 1.E FE | 4,724,075 | 4,660,000 | 4,233,983 | 4,693,901 | 0 | (6,734) | 0 | 0 | 2.250 | 2.088 | AO | 26,213 | 104,850 | 04/14/2021 | 04/01/2031 | 4,712,425 |
| 665772-CZ-0 | NORTHERN STATES POWER - MN | | 1.E FE | 3,117,311 | 3,008,000 | 3,067,288 | 3,115,510 | 0 | (1,801) | 0 | 0 | 5.050 | 4.555 | MN | 19,410 | 80,172 | 10/27/2025 | 05/15/2035 | 3,083,952 |
| 665772-CZ-0 | NORTHERN STATES POWER - MN | | 1.E FE | 5,001,350 | 5,000,000 | 5,098,550 | 5,001,459 | 0 | 109 | 0 | 0 | 5.050 | 5.045 | MN | 32,264 | 133,264 | 07/16/2025 | 05/15/2035 | 5,126,250 |
| 665772-CZ-0 | NORTHERN STATES POWER - MN | | 1.E FE | 9,992,800 | 10,000,000 | 10,197,100 | 9,992,780 | 0 | (21) | 0 | 0 | 5.050 | 5.059 | MN | 64,528 | 266,528 | 04/28/2025 | 05/15/2035 | 10,252,500 |
| 665859-AT-1 | NORTHERN TRUST CORP | | 1.E FE | 2,996,250 | 3,000,000 | 2,994,240 | 2,998,825 | 0 | 399 | 0 | 0 | 3.650 | 3.665 | FA | 45,017 | 109,500 | 07/31/2018 | 08/03/2028 | 3,054,750 |
| 665859-AV-6 | NORTHERN TRUST CORP | | 1.E FE | 4,591,150 | 5,000,000 | 4,575,450 | 4,614,811 | 0 | 23,661 | 0 | 0 | 1.950 | 3.899 | MN | 16,250 | 48,750 | 09/15/2025 | 05/01/2030 | 5,048,750 |
| 666807-BK-7 | NORTHROP GRUMMAN CORP | | 2.A FE | 1,003,290 | 1,000,000 | 993,460 | 1,000,348 | 0 | (389) | 0 | 0 | 3.200 | 3.159 | FA | 13,333 | 32,000 | 04/25/2017 | 02/01/2027 | 1,016,000 |
| 666807-BK-7 | NORTHROP GRUMMAN CORP | | 2.A FE | 998,390 | 1,000,000 | 993,460 | 999,792 | 0 | 170 | 0 | 0 | 3.200 | 3.218 | FA | 13,333 | 32,000 | 11/28/2016 | 02/01/2027 | 1,016,000 |
| 666807-BK-7 | NORTHROP GRUMMAN CORP | | 2.A FE | 979,240 | 1,000,000 | 993,460 | 997,387 | 0 | 2,311 | 0 | 0 | 3.200 | 3.446 | FA | 13,333 | 32,000 | 01/25/2017 | 02/01/2027 | 1,016,000 |
| 666807-BN-1 | NORTHROP GRUMMAN CORP | | 2.A FE | 1,998,940 | 2,000,000 | 1,975,080 | 1,999,785 | 0 | 91 | 0 | 0 | 3.250 | 3.255 | JJ | 29,972 | 65,000 | 10/10/2017 | 01/15/2028 | 2,032,500 |
| 666807-BN-1 | NORTHROP GRUMMAN CORP | | 2.A FE | 953,040 | 1,000,000 | 987,540 | 988,697 | 0 | 5,227 | 0 | 0 | 3.250 | 3.831 | JJ | 14,986 | 32,500 | 04/18/2018 | 01/15/2028 | 1,016,250 |
| 666807-BS-0 | NORTHROP GRUMMAN CORP | | 2.A FE | 8,285,216 | 6,729,000 | 6,788,215 | 7,448,682 | 0 | (168,881) | 0 | 0 | 4.400 | 1.679 | MN | 49,346 | 296,076 | 11/12/2020 | 05/01/2030 | 6,877,038 |
| 666807-BW-1 | NORTHROP GRUMMAN CORP | | 2.A FE | 3,875,790 | 3,000,000 | 3,018,210 | 3,024,840 | 0 | (148,183) | 0 | 0 | 7.875 | 2.810 | MS | 78,750 | 236,250 | 10/30/2019 | 03/01/2026 | 3,118,125 |
| 666807-CH-3 | NORTHROP GRUMMAN CORP | | 2.A FE | 3,995,920 | 4,000,000 | 4,040,120 | 3,996,831 | 0 | 332 | 0 | 0 | 4.700 | 4.712 | MS | 55,356 | 188,000 | 02/06/2023 | 03/15/2033 | 4,094,000 |
| 666807-CH-3 | NORTHROP GRUMMAN CORP | | 2.A FE | 4,828,400 | 5,000,000 | 5,050,150 | 4,868,546 | 0 | 14,693 | 0 | 0 | 4.700 | 5.140 | MS | 69,194 | 235,000 | 02/22/2023 | 03/15/2033 | 5,117,500 |
| 666807-CL-4 | NORTHROP GRUMMAN CORP | | 2.A FE | 3,005,220 | 3,000,000 | 3,043,140 | 3,004,190 | 0 | (399) | 0 | 0 | 4.900 | 4.879 | JD | 12,250 | 147,000 | 02/02/2024 | 06/01/2034 | 3,073,500 |
| 666807-CL-4 | NORTHROP GRUMMAN CORP | | 2.A FE | 4,995,900 | 5,000,000 | 5,071,900 | 4,996,035 | 0 | 353 | 0 | 0 | 4.900 | 4.911 | JD | 20,417 | 245,000 | 01/29/2024 | 06/01/2034 | 5,122,500 |
| 666807-CL-4 | NORTHROP GRUMMAN CORP | | 2.A FE | 4,833,150 | 5,000,000 | 5,071,900 | 4,846,935 | 0 | 13,785 | 0 | 0 | 4.900 | 5.356 | JD | 20,417 | 245,000 | 01/08/2025 | 06/01/2034 | 5,122,500 |
| 66775V-AB-1 | NORTHWEST PIPELINE CORP | | 2.A FE | 1,020,270 | 1,000,000 | 999,910 | 1,002,576 | 0 | (2,482) | 0 | 0 | 4.000 | 3.735 | AO | 10,000 | 40,000 | 11/22/2017 | 04/01/2027 | 1,020,000 |
| 66775V-AB-1 | NORTHWEST PIPELINE CORP | | 2.A FE | 996,410 | 1,000,000 | 999,910 | 999,419 | 0 | 406 | 0 | 0 | 4.000 | 4.044 | AO | 10,000 | 40,000 | 03/29/2017 | 04/01/2027 | 1,020,000 |
| 66775V-AB-1 | NORTHWEST PIPELINE CORP | | 2.A FE | 2,956,740 | 3,000,000 | 2,999,730 | 2,992,539 | 0 | 5,577 | 0 | 0 | 4.000 | 4.202 | AO | 30,000 | 120,000 | 08/21/2018 | 04/01/2027 | 3,060,000 |
| 66815L-2D-0 | NORTHWESTERN MUTUAL GLOBAL (144A) | | 1.B FE | 2,502,475 | 2,500,000 | 2,373,875 | 2,500,872 | 0 | (356) | 0 | 0 | 1.700 | 1.685 | JD | 3,542 | 42,500 | 05/25/2021 | 06/01/2028 | 2,521,250 |
| 66815L-2K-4 | NORTHWESTERN MUTUAL GLOBAL (144A) | | 1.B FE | 10,028,100 | 10,000,000 | 10,082,500 | 10,009,697 | 0 | (5,677) | 0 | 0 | 4.350 | 4.287 | MS | 128,083 | 435,000 | 09/12/2022 | 09/15/2027 | 10,217,500 |
| 66815L-2S-7 | NORTHWESTERN MUTUAL GLOBAL (144A) | | 1.B FE | 5,130,550 | 5,000,000 | 5,198,850 | 5,111,388 | 0 | (17,745) | 0 | 0 | 5.160 | 4.688 | MN | 23,650 | 258,000 | 12/04/2024 | 05/28/2031 | 5,129,000 |
| 66815L-2U-2 | NORTHWESTERN MUTUAL GLOBAL (144A) | | 1.B FE | 8,999,640 | 9,000,000 | 9,239,490 | 8,999,532 | 0 | (108) | 0 | 0 | 4.960 | 4.961 | JJ | 208,320 | 223,200 | 01/08/2025 | 01/13/2030 | 9,223,200 |
| 668444-AC-6 | NORTHWESTERN UNIVERSITY (TAXABLE) S2013 | | 1.B FE | 9,170,100 | 10,000,000 | 9,445,700 | 9,991,887 | 0 | 46,342 | 0 | 0 | 4.643 | 4.650 | JD | 38,692 | 464,300 | 10/19/2022 | 12/01/2044 | 1,478,943 |
| 66989H-AN-8 | NOVARTIS CAPITAL | | 1.D FE | 1,554,057 | 1,538,000 | 1,527,311 | 1,540,245 | 0 | (1,920) | 0 | 0 | 3.100 | 2.968 | MN | 5,827 | 47,678 | 01/16/2018 | 05/17/2027 | 1,561,839 |
| 66989H-AN-8 | NOVARTIS CAPITAL | | 1.D FE | 991,090 | 1,000,000 | 993,050 | 998,600 | 0 | 963 | 0 | 0 | 3.100 | 3.203 | MN | 3,789 | 31,000 | 02/14/2017 | 05/17/2027 | 1,015,500 |
| 66989H-AN-8 | NOVARTIS CAPITAL | | 1.D FE | 976,010 | 1,000,000 | 993,050 | 996,224 | 0 | 2,617 | 0 | 0 | 3.100 | 3.381 | MN | 3,789 | 31,000 | 03/14/2017 | 05/17/2027 | 1,015,500 |

# SCHEDULE D - PART 1 - SECTION 1

Showing All Long-Term BONDS - ISSUER CREDIT OBLIGATIONS Owned December 31 of Current Year

| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | Change in Book/Adjusted Carrying Value | | | | Interest | | | | | Dates | | 20 |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | | | | | | 9 | 10 | 11 | 12 | 13 | 14 | 15 | 16 | 17 | 18 | 19 | |
| CUSIP Identification | Description | Re-stricted Asset Code | NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admin-istrative Symbol | Actual Cost | Par Value | Fair Value | Book/ Adjusted Carrying Value | Unrealized Valuation Increase/ (Decrease) | Current Year's (Amor-tization)/ Accretion | Current Year's Other-Than-Temporary Impairment Recognized | Total Foreign Exchange Change in Book/ Adjusted Carrying Value | Stated Rate of | Effective Rate of | When Paid | Interest Income Due & Accrued | Interest Received During Year | Acquired | Stated Contractual Maturity Date | Payment Due at Maturity |
| 66989H-AR-9 | NOVARTIS CAPITAL | | 1.D FE | 4,993,450 | 5,000,000 | 4,626,800 | 4,996,888 | 0 | 622 | 0 | 0 | 2.200 | 2.214 | FA | 41,861 | 110,000 | 02/11/2020 | 08/14/2030 | 5,055,000 |
| 66989H-BA-5 | NOVARTIS CAPITAL CORP | | 1.D FE | 9,980,100 | 10,000,000 | 9,913,200 | 9,979,858 | 0 | (242) | 0 | 0 | 4.600 | 4.625 | MN | 71,556 | 0 | 11/12/2025 | 11/05/2035 | 10,230,000 |
| 66989H-BA-5 | NOVARTIS CAPITAL CORP | | 1.D FE | 4,980,900 | 5,000,000 | 4,956,600 | 4,980,909 | 0 | 9 | 0 | 0 | 4.600 | 4.648 | MN | 35,778 | 0 | 12/04/2025 | 11/05/2035 | 5,115,000 |
| 66989H-BA-5 | NOVARTIS CAPITAL CORP | | 1.D FE | 9,956,400 | 10,000,000 | 9,913,200 | 9,956,370 | 0 | (30) | 0 | 0 | 4.600 | 4.655 | MN | 71,556 | 0 | 11/03/2025 | 11/05/2035 | 10,230,000 |
| 66989H-BA-5 | NOVARTIS CAPITAL CORP | | 1.D FE | 4,973,100 | 5,000,000 | 4,956,600 | 4,973,147 | 0 | 47 | 0 | 0 | 4.600 | 4.668 | MN | 35,778 | 0 | 11/04/2025 | 11/05/2035 | 5,115,000 |
| 67021C-AM-9 | NSTAR ELECTRIC CO | | 1.G FE | 999,240 | 1,000,000 | 991,260 | 999,856 | 0 | 84 | 0 | 0 | 3.200 | 3.209 | MN | 4,089 | 32,000 | 05/10/2017 | 05/15/2027 | 1,016,000 |
| 67021C-AM-9 | NSTAR ELECTRIC CO | | 1.G FE | 4,836,050 | 5,000,000 | 4,956,300 | 4,969,352 | 0 | 21,297 | 0 | 0 | 3.200 | 3.660 | MN | 20,444 | 160,000 | 01/16/2019 | 05/15/2027 | 5,080,000 |
| 67021C-AN-7 | NSTAR ELECTRIC CO | | 1.G FE | 2,670,596 | 2,522,000 | 2,451,712 | 2,575,966 | 0 | (16,402) | 0 | 0 | 3.250 | 2.533 | MN | 10,473 | 81,965 | 11/06/2019 | 05/15/2029 | 2,562,983 |
| 67021C-AV-9 | NSTAR ELECTRIC CO | | 1.F FE | 2,009,720 | 2,000,000 | 2,076,160 | 2,008,406 | 0 | (795) | 0 | 0 | 5.400 | 5.336 | JD | 9,000 | 108,000 | 05/21/2024 | 06/01/2034 | 2,054,000 |
| 670346-AP-0 | NUCOR CORP | | 1.G FE | 3,024,377 | 3,015,000 | 3,016,990 | 3,017,336 | 0 | (1,049) | 0 | 0 | 3.950 | 3.911 | MN | 19,849 | 119,093 | 05/30/2018 | 05/01/2028 | 3,074,546 |
| 670346-AP-0 | NUCOR CORP | | 1.G FE | 1,997,040 | 2,000,000 | 2,001,320 | 1,999,119 | 0 | 319 | 0 | 0 | 3.950 | 3.968 | MN | 13,167 | 79,000 | 04/23/2018 | 05/01/2028 | 2,039,500 |
| 670346-AP-0 | NUCOR CORP | | 1.G FE | 1,996,880 | 2,000,000 | 2,001,320 | 1,999,075 | 0 | 337 | 0 | 0 | 3.950 | 3.969 | MN | 13,167 | 79,000 | 04/24/2018 | 05/01/2028 | 2,039,500 |
| 670346-AV-7 | NUCOR CORP | | 1.G FE | 5,004,650 | 5,000,000 | 4,658,250 | 5,002,963 | 0 | (443) | 0 | 0 | 3.125 | 3.114 | AO | 39,063 | 156,250 | 03/03/2022 | 04/01/2032 | 5,078,125 |
| 670346-BA-2 | NUCOR CORP | | 1.G FE | 4,986,250 | 5,000,000 | 5,119,300 | 4,987,925 | 0 | 1,675 | 0 | 0 | 5.100 | 5.132 | JD | 21,250 | 188,417 | 03/03/2025 | 06/01/2035 | 5,127,500 |
| 670346-AY-1 | NUCOR CORP LS:530K | LS | 1.G FE | 2,995,200 | 3,000,000 | 3,020,550 | 2,998,439 | 0 | 985 | 0 | 0 | 4.300 | 4.336 | MN | 13,617 | 129,000 | 05/18/2022 | 05/23/2027 | 3,064,500 |
| 67080L-AA-3 | NUVEEN LLC (144A) | | 1.C FE | 4,755,197 | 4,349,000 | 4,354,088 | 4,475,784 | 0 | (46,660) | 0 | 0 | 4.000 | 2.822 | MN | 28,993 | 173,960 | 07/15/2019 | 11/01/2028 | 4,435,980 |
| 67080L-AA-3 | NUVEEN LLC (144A) | | 1.C FE | 1,030,000 | 1,000,000 | 1,001,170 | 1,009,170 | 0 | (3,325) | 0 | 0 | 4.000 | 3.625 | MN | 6,667 | 40,000 | 01/14/2019 | 11/01/2028 | 1,020,000 |
| 67080L-AA-3 | NUVEEN LLC (144A) | | 1.C FE | 514,550 | 500,000 | 500,585 | 504,450 | 0 | (1,613) | 0 | 0 | 4.000 | 3.636 | MN | 3,333 | 20,000 | 01/14/2019 | 11/01/2028 | 510,000 |
| 67080L-AA-3 | NUVEEN LLC (144A) | | 1.C FE | 1,542,615 | 1,500,000 | 1,501,755 | 1,513,054 | 0 | (4,732) | 0 | 0 | 4.000 | 3.644 | MN | 10,000 | 60,000 | 01/17/2019 | 11/01/2028 | 1,530,000 |
| 67080L-AA-3 | NUVEEN LLC (144A) | | 1.C FE | 1,784,257 | 1,735,000 | 1,737,030 | 1,750,099 | 0 | (5,474) | 0 | 0 | 4.000 | 3.644 | MN | 11,567 | 69,400 | 01/23/2019 | 11/01/2028 | 1,769,700 |
| 67080L-AA-3 | NUVEEN LLC (144A) | | 1.C FE | 2,982,090 | 3,000,000 | 3,003,510 | 2,994,061 | 0 | 1,895 | 0 | 0 | 4.000 | 4.073 | MN | 20,000 | 120,000 | 10/17/2018 | 11/01/2028 | 3,060,000 |
| 67080L-AA-3 | NUVEEN LLC (144A) | | 1.C FE | 4,894,750 | 5,000,000 | 5,005,850 | 4,948,990 | 0 | 16,480 | 0 | 0 | 4.000 | 4.385 | MN | 33,333 | 200,000 | 07/11/2022 | 11/01/2028 | 5,100,000 |
| 67066G-AM-6 | NVIDIA CORP | | 1.D FE | 16,946,110 | 17,000,000 | 16,164,960 | 16,980,385 | 0 | 7,754 | 0 | 0 | 1.550 | 1.598 | JD | 11,711 | 263,500 | 06/14/2021 | 06/15/2028 | 17,131,750 |
| 67066G-AN-4 | NVIDIA CORP | | 1.D FE | 2,009,180 | 2,000,000 | 1,801,280 | 2,005,237 | 0 | (944) | 0 | 0 | 2.000 | 1.947 | JD | 1,778 | 40,000 | 08/26/2021 | 06/15/2031 | 2,020,000 |
| 67066G-AN-4 | NVIDIA CORP | | 1.D FE | 5,019,950 | 5,000,000 | 4,503,200 | 5,011,367 | 0 | (2,047) | 0 | 0 | 2.000 | 1.954 | JD | 4,444 | 100,000 | 08/26/2021 | 06/15/2031 | 5,050,000 |
| 649840-CQ-6 | NY STATE ELECTRIC & GAS (144A) | | 1.G FE | 2,362,652 | 2,300,000 | 2,284,153 | 2,306,439 | 0 | (9,393) | 0 | 0 | 3.250 | 2.825 | JD | 6,229 | 74,750 | 07/16/2019 | 12/01/2026 | 2,337,375 |
| 649840-CQ-6 | NY STATE ELECTRIC & GAS (144A) | | 1.G FE | 1,024,110 | 1,000,000 | 993,110 | 1,002,025 | 0 | (2,945) | 0 | 0 | 3.250 | 2.943 | JD | 2,708 | 32,500 | 08/29/2017 | 12/01/2026 | 1,016,250 |
| 649840-CQ-6 | NY STATE ELECTRIC & GAS (144A) | | 1.G FE | 992,820 | 1,000,000 | 993,110 | 999,220 | 0 | 804 | 0 | 0 | 3.250 | 3.335 | JD | 2,708 | 32,500 | 11/21/2016 | 12/01/2026 | 1,016,250 |
| 649840-CT-0 | NY STATE ELECTRIC & GAS (144A) | | 1.G FE | 4,967,850 | 5,000,000 | 4,422,850 | 4,980,594 | 0 | 3,118 | 0 | 0 | 2.150 | 2.222 | AO | 26,875 | 107,500 | 09/27/2021 | 10/01/2031 | 5,053,750 |
| 649840-CW-3 | NY STATE ELECTRIC & GAS (144A) | | 1.G FE | 5,586,549 | 5,525,000 | 5,696,607 | 5,581,129 | 0 | (5,187) | 0 | 0 | 5.300 | 5.149 | FA | 110,623 | 300,146 | 12/05/2024 | 08/15/2034 | 5,671,413 |
| 649840-CX-1 | NY STATE ELECTRIC & GAS (144A) | | 1.G FE | 1,995,300 | 2,000,000 | 2,016,940 | 1,995,343 | 0 | 43 | 0 | 0 | 5.050 | 5.080 | FA | 40,400 | 0 | 08/05/2025 | 08/15/2035 | 2,050,500 |
| 649840-CX-1 | NY STATE ELECTRIC & GAS (144A) | | 1.G FE | 9,971,100 | 10,000,000 | 10,084,700 | 9,971,480 | 0 | 380 | 0 | 0 | 5.050 | 5.087 | FA | 202,000 | 0 | 08/05/2025 | 08/15/2035 | 10,252,500 |
| 649840-CX-1 | NY STATE ELECTRIC & GAS (144A) | | 1.G FE | 2,987,130 | 3,000,000 | 3,025,410 | 2,987,373 | 0 | 243 | 0 | 0 | 5.050 | 5.105 | FA | 60,600 | 0 | 08/06/2025 | 08/15/2035 | 3,075,750 |
| 67122Q-AC-8 | NYSEG STORM FUNDING LLC A-3 LS: 5K | LS | 1.A FE | 9,498,052 | 9,500,000 | 9,710,520 | 9,499,307 | 0 | 1,256 | 0 | 0 | 5.162 | 5.162 | MN | 81,732 | 354,171 | 02/04/2025 | 05/01/2037 | 1,653,347 |
| 67103H-AE-7 | O'REILLY AUTOMOTIVE INC | | 2.A FE | 998,320 | 1,000,000 | 998,910 | 999,883 | 0 | 155 | 0 | 0 | 3.550 | 3.570 | MS | 10,453 | 35,500 | 03/01/2016 | 03/15/2026 | 1,017,750 |
| 67103H-AF-4 | O'REILLY AUTOMOTIVE INC | | 2.A FE | 998,400 | 1,000,000 | 994,910 | 999,659 | 0 | 174 | 0 | 0 | 3.600 | 3.619 | MS | 12,000 | 36,000 | 08/10/2017 | 09/01/2027 | 1,018,000 |
| 67103H-AG-2 | O'REILLY AUTOMOTIVE INC | | 2.B FE | 2,991,960 | 3,000,000 | 3,027,600 | 2,997,655 | 0 | 863 | 0 | 0 | 4.350 | 4.383 | JD | 10,875 | 130,500 | 05/10/2018 | 06/01/2028 | 3,065,250 |
| 677347-CH-7 | OHIO EDISON | | 1.G FE | 4,989,550 | 5,000,000 | 5,211,750 | 4,991,793 | 0 | 916 | 0 | 0 | 5.500 | 5.528 | JJ | 126,806 | 275,000 | 09/22/2022 | 01/15/2033 | 5,137,500 |
| 677415-CT-6 | OHIO POWER CO LS: 5K | LS | 2.A FE | 1,987,340 | 2,000,000 | 1,758,440 | 1,993,357 | 0 | 1,252 | 0 | 0 | 1.625 | 1.694 | JJ | 14,986 | 32,500 | 01/11/2021 | 01/15/2031 | 2,016,250 |
| 677415-CT-6 | OHIO POWER CO LS: 13K | LS | 2.A FE | 4,977,000 | 5,000,000 | 4,396,100 | 4,987,956 | 0 | 2,270 | 0 | 0 | 1.625 | 1.675 | JJ | 37,465 | 81,250 | 01/06/2021 | 01/15/2031 | 5,040,625 |
| 677415-CT-6 | OHIO POWER CO LS: 26K | LS | 2.A FE | 9,984,300 | 10,000,000 | 8,792,200 | 9,991,788 | 0 | 1,547 | 0 | 0 | 1.625 | 1.642 | JJ | 74,931 | 162,500 | 01/05/2021 | 01/15/2031 | 10,081,250 |
| 678858-BT-7 | OKLAHOMA GAS & ELECTRIC | | 1.G FE | 4,990,550 | 5,000,000 | 4,982,900 | 4,996,990 | 0 | 1,012 | 0 | 0 | 3.800 | 3.823 | FA | 71,778 | 190,000 | 08/14/2018 | 08/15/2028 | 5,095,000 |
| 68233J-BH-6 | ONCOR ELECTRIC DELIVERY | | 1.F FE | 2,874,584 | 2,580,000 | 2,565,655 | 2,673,554 | 0 | (34,239) | 0 | 0 | 3.700 | 2.268 | MN | 12,198 | 95,460 | 10/09/2019 | 11/15/2028 | 2,627,730 |
| 68233J-BH-6 | ONCOR ELECTRIC DELIVERY | | 1.F FE | 5,738,817 | 5,700,000 | 5,668,308 | 5,711,487 | 0 | (4,084) | 0 | 0 | 3.700 | 3.619 | MN | 26,948 | 210,900 | 08/10/2018 | 11/15/2028 | 5,805,450 |
| 68233J-BH-6 | ONCOR ELECTRIC DELIVERY | | 1.F FE | 4,997,650 | 5,000,000 | 4,972,200 | 4,999,029 | 0 | 263 | 0 | 0 | 3.700 | 3.706 | MN | 23,639 | 185,000 | 08/07/2018 | 11/15/2028 | 5,092,500 |
| 68233J-BK-9 | ONCOR ELECTRIC DELIVERY | | 1.F FE | 2,530,820 | 2,000,000 | 2,093,740 | 2,184,613 | 0 | (59,466) | 0 | 0 | 5.750 | 2.491 | MS | 33,861 | 115,000 | 10/16/2019 | 03/15/2029 | 2,057,500 |

# SCHEDULE D - PART 1 - SECTION 1

Showing All Long-Term BONDS - ISSUER CREDIT OBLIGATIONS Owned December 31 of Current Year

| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | Change in Book/Adjusted Carrying Value | | | | Interest | | | | | Dates | | 20 |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | | | | | | 9 | 10 | 11 | 12 | 13 | 14 | 15 | 16 | 17 | 18 | 19 | |
| CUSIP Identification | Description | Re-stricted Asset Code | NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admin-istrative Symbol | Actual Cost | Par Value | Fair Value | Book/ Adjusted Carrying Value | Unrealized Valuation Increase/ (Decrease) | Current Year's (Amor-tization)/ Accretion | Current Year's Other-Than-Temporary Impairment Recognized | Total Foreign Exchange Change in Book/ Adjusted Carrying Value | Stated Rate of | Effective Rate of | When Paid | Interest Income Due & Accrued | Interest Received During Year | Acquired | Stated Contractual Maturity Date | Payment Due at Maturity |
| 68233J-BU-7 | ONCOR ELECTRIC DELIVERY | | 1.F FE | 3,140,970 | 3,000,000 | 2,828,640 | 3,073,519 | 0 | (16,886) | 0 | 0 | 2.750 | 2.126 | MN | 10,542 | 82,500 | 11/10/2021 | 05/15/2030 | 3,041,250 |
| 68233J-CZ-5 | ONCOR ELECTRIC DELIVERY (144A) | | 1.F FE | 3,013,920 | 3,000,000 | 3,094,500 | 3,012,868 | 0 | (1,052) | 0 | 0 | 5.350 | 5.289 | AO | 40,125 | 85,154 | 03/18/2025 | 04/01/2035 | 3,080,250 |
| 68235P-AM-0 | ONE GAS INC | | 1.G FE | 4,959,850 | 5,000,000 | 4,935,050 | 4,971,364 | 0 | 3,598 | 0 | 0 | 4.250 | 4.349 | MS | 70,833 | 212,500 | 08/04/2022 | 09/01/2032 | 5,106,250 |
| 68235P-AN-8 | ONE GAS INC | | 1.G FE | 4,993,050 | 5,000,000 | 5,147,900 | 4,994,862 | 0 | 1,307 | 0 | 0 | 5.100 | 5.132 | AO | 63,750 | 255,000 | 12/11/2023 | 04/01/2029 | 5,127,500 |
| 682680-AS-2 | ONEOK INC | | 2.B FE | 2,043,700 | 2,000,000 | 1,998,980 | 2,006,945 | 0 | (5,137) | 0 | 0 | 4.000 | 3.723 | JJ | 37,333 | 80,000 | 11/07/2017 | 07/13/2027 | 2,040,000 |
| 682680-AS-2 | ONEOK INC | | 2.B FE | 1,004,450 | 1,000,000 | 999,490 | 1,000,716 | 0 | (506) | 0 | 0 | 4.000 | 3.945 | JJ | 18,667 | 40,000 | 07/11/2017 | 07/13/2027 | 1,020,000 |
| 682680-AU-7 | ONEOK INC | | 2.B FE | 2,991,810 | 3,000,000 | 3,026,520 | 2,997,526 | 0 | 879 | 0 | 0 | 4.550 | 4.584 | JJ | 62,942 | 136,500 | 06/19/2018 | 07/15/2028 | 3,068,250 |
| 682680-BG-7 | ONEOK INC | | 2.B FE | 1,998,380 | 2,000,000 | 2,145,080 | 1,998,606 | 0 | 139 | 0 | 0 | 6.100 | 6.111 | MN | 15,589 | 122,000 | 11/15/2022 | 11/15/2032 | 2,061,000 |
| 682680-CL-5 | ONEOK INC | | 2.B FE | 986,250 | 1,000,000 | 1,002,010 | 998,760 | 0 | 2,175 | 0 | 0 | 4.850 | 5.082 | JJ | 22,364 | 48,500 | 05/29/2019 | 07/15/2026 | 1,024,250 |
| 682680-DC-4 | ONEOK INC | | 2.B FE | 14,960,400 | 15,000,000 | 15,161,250 | 14,960,461 | 0 | 61 | 0 | 0 | 5.400 | 5.432 | AO | 312,750 | 0 | 08/06/2025 | 10/15/2035 | 15,405,000 |
| 68389X-BM-6 | ORACLE CORP | | 2.B FE | 996,240 | 1,000,000 | 991,980 | 999,765 | 0 | 415 | 0 | 0 | 2.650 | 2.693 | JJ | 12,219 | 26,500 | 06/29/2016 | 07/15/2026 | 1,013,250 |
| 68389X-BM-6 | ORACLE CORP | | 2.B FE | 1,228,234 | 1,320,000 | 1,309,414 | 1,302,261 | 0 | 31,615 | 0 | 0 | 2.650 | 5.209 | JJ | 16,130 | 34,980 | 07/25/2023 | 07/15/2026 | 1,337,490 |
| 68389X-BN-4 | ORACLE CORP | | 2.B FE | 1,997,780 | 2,000,000 | 1,957,960 | 1,999,482 | 0 | 239 | 0 | 0 | 3.250 | 3.263 | MN | 8,306 | 65,000 | 11/07/2017 | 11/15/2027 | 2,032,500 |
| 68389X-CH-6 | ORACLE CORP | | 2.B FE | 3,023,430 | 3,000,000 | 3,133,170 | 3,013,677 | 0 | (3,216) | 0 | 0 | 6.150 | 6.010 | MN | 26,650 | 184,500 | 11/08/2022 | 11/09/2029 | 3,092,250 |
| 68389X-CJ-2 | ORACLE CORP | | 2.B FE | 5,422,400 | 5,000,000 | 5,214,850 | 5,372,895 | 0 | (46,729) | 0 | 0 | 6.250 | 4.914 | MN | 45,139 | 312,500 | 12/09/2024 | 11/09/2032 | 5,156,250 |
| 68389X-CJ-2 | ORACLE CORP | | 2.B FE | 5,415,300 | 5,000,000 | 5,214,850 | 5,366,201 | 0 | (45,849) | 0 | 0 | 6.250 | 4.937 | MN | 45,139 | 312,500 | 12/05/2024 | 11/09/2032 | 5,156,250 |
| 68389X-CM-5 | ORACLE CORP | | 2.B FE | 4,990,300 | 5,000,000 | 5,000,100 | 4,995,547 | 0 | 1,654 | 0 | 0 | 4.500 | 4.538 | MN | 34,375 | 225,000 | 02/02/2023 | 05/06/2028 | 5,112,500 |
| 68389X-CT-0 | ORACLE CORP | | 2.B FE | 4,983,800 | 5,000,000 | 4,638,250 | 4,985,107 | 0 | 1,316 | 0 | 0 | 4.700 | 4.741 | MS | 61,361 | 235,000 | 09/26/2024 | 09/27/2034 | 5,117,500 |
| 68389X-CZ-6 | ORACLE CORP | | 2.B FE | 4,005,960 | 4,000,000 | 4,001,000 | 4,005,182 | 0 | (778) | 0 | 0 | 5.250 | 5.224 | FA | 86,333 | 105,000 | 02/10/2025 | 02/03/2032 | 4,105,000 |
| 68389X-CZ-6 | ORACLE CORP | | 2.B FE | 4,991,900 | 5,000,000 | 5,001,250 | 4,992,556 | 0 | 656 | 0 | 0 | 5.250 | 5.278 | FA | 107,917 | 131,250 | 02/04/2025 | 02/03/2032 | 5,131,250 |
| 68389X-DA-0 | ORACLE CORP | | 2.B FE | 3,009,240 | 3,000,000 | 2,941,230 | 2,999,950 | 0 | (9,290) | 0 | 0 | 5.500 | 5.499 | FA | 67,833 | 82,500 | 01/31/2025 | 08/03/2035 | 3,082,500 |
| 68389X-DA-0 | ORACLE CORP | | 2.B FE | 6,998,880 | 7,000,000 | 6,862,870 | 6,998,571 | 0 | (309) | 0 | 0 | 5.500 | 5.502 | FA | 158,278 | 192,500 | 01/30/2025 | 08/03/2035 | 7,192,500 |
| 688225-AH-4 | OSHKOSH CORP | | 2.B FE | 2,988,720 | 3,000,000 | 2,849,760 | 2,994,802 | 0 | 1,132 | 0 | 0 | 3.100 | 3.144 | MS | 31,000 | 93,000 | 02/11/2020 | 03/01/2030 | 3,046,500 |
| 688239-AF-9 | OSHKOSH CORP | | 2.B FE | 1,011,555 | 1,012,000 | 1,024,650 | 1,011,837 | 0 | 44 | 0 | 0 | 4.600 | 4.605 | MN | 5,948 | 46,552 | 02/07/2019 | 05/15/2028 | 1,035,276 |
| 688239-AF-9 | OSHKOSH CORP | | 2.B FE | 124,880 | 125,000 | 126,563 | 124,960 | 0 | 13 | 0 | 0 | 4.600 | 4.612 | MN | 735 | 5,750 | 02/07/2019 | 05/15/2028 | 127,875 |
| 68902V-AK-3 | OTIS WORLDWIDE CORP | | 2.B FE | 6,999,440 | 7,000,000 | 6,558,020 | 6,999,622 | 0 | 62 | 0 | 0 | 2.565 | 2.566 | FA | 67,830 | 179,550 | 02/19/2020 | 02/15/2030 | 7,089,775 |
| 68902V-AR-8 | OTIS WORLDWIDE CORP | | 2.B FE | 7,017,920 | 7,000,000 | 7,266,910 | 7,015,064 | 0 | (2,204) | 0 | 0 | 5.125 | 5.081 | MN | 41,854 | 358,750 | 11/13/2024 | 11/19/2031 | 7,179,375 |
| 68902V-AS-6 | OTIS WORLDWIDE CORP | | 2.B FE | 7,000,000 | 7,000,000 | 7,136,290 | 7,000,000 | 0 | 0 | 0 | 0 | 5.131 | 5.131 | MS | 116,730 | 0 | 09/02/2025 | 09/04/2035 | 7,179,585 |
| 69007T-AB-0 | OUTFRONT MEDIA CAP (144A) | | 4.B FE | 990,000 | 1,000,000 | 1,005,980 | 996,699 | 20,901 | 1,868 | 0 | 0 | 5.000 | 5.211 | FA | 18,889 | 50,000 | 02/04/2022 | 08/15/2027 | 1,025,000 |
| 69007T-AB-0 | OUTFRONT MEDIA CAP (144A) | | 4.B FE | 965,000 | 1,000,000 | 1,005,980 | 988,307 | 7,726 | 6,651 | 0 | 0 | 5.000 | 5.761 | FA | 18,889 | 50,000 | 03/15/2022 | 08/15/2027 | 1,025,000 |
| 69007T-AB-0 | OUTFRONT MEDIA CAP (144A) | | 4.B FE | 315,350 | 340,000 | 342,033 | 331,000 | 0 | 5,070 | 0 | 0 | 5.000 | 6.745 | FA | 6,422 | 17,000 | 08/30/2022 | 08/15/2027 | 348,500 |
| 69007T-AB-0 | OUTFRONT MEDIA CAP (144A) | | 4.B FE | 925,000 | 1,000,000 | 1,005,980 | 972,592 | 0 | 15,427 | 0 | 0 | 5.000 | 6.808 | FA | 18,889 | 50,000 | 08/30/2022 | 08/15/2027 | 1,025,000 |
| 69007T-AC-8 | OUTFRONT MEDIA CAP (144A) | LS | 4.B FE | 500,000 | 500,000 | 489,350 | 489,350 | 26,925 | 0 | 0 | 0 | 4.625 | 4.625 | MS | 6,809 | 23,125 | 11/12/2019 | 03/15/2030 | 511,563 |
| 69007T-AC-8 | OUTFRONT MEDIA CAP (144A) | LS | 4.B FE | 972,500 | 1,000,000 | 978,700 | 978,700 | 50,845 | 3,005 | 0 | 0 | 4.625 | 5.009 | MS | 13,618 | 46,250 | 03/24/2021 | 03/15/2030 | 1,023,125 |
| 69007T-AE-4 | OUTFRONT MEDIA CAP (144A) | | 4.B FE | 1,000,000 | 1,000,000 | 978,050 | 978,050 | 47,090 | 0 | 0 | 0 | 4.250 | 4.250 | JJ | 19,597 | 42,500 | 01/11/2021 | 01/15/2029 | 1,021,250 |
| 69007T-AE-4 | OUTFRONT MEDIA CAP (144A) | | 4.B FE | 747,188 | 750,000 | 733,538 | 733,538 | 34,960 | 357 | 0 | 0 | 4.250 | 4.306 | JJ | 14,698 | 31,875 | 02/12/2021 | 01/15/2029 | 765,938 |
| 69007T-AE-4 | OUTFRONT MEDIA CAP (144A) | | 4.B FE | 219,688 | 250,000 | 244,513 | 234,601 | 0 | 4,444 | 0 | 0 | 4.250 | 6.516 | JJ | 4,899 | 10,625 | 05/06/2022 | 01/15/2029 | 255,313 |
| 69007T-AE-4 | OUTFRONT MEDIA CAP (144A) | | 4.B FE | 1,065,625 | 1,250,000 | 1,222,563 | 1,147,589 | 0 | 29,094 | 0 | 0 | 4.250 | 7.304 | JJ | 24,497 | 53,125 | 12/21/2022 | 01/15/2029 | 1,276,563 |
| 69007T-AE-4 | OUTFRONT MEDIA CAP (144A) | | 4.B FE | 852,500 | 1,000,000 | 978,050 | 917,918 | 0 | 23,316 | 0 | 0 | 4.250 | 7.310 | JJ | 19,597 | 42,500 | 12/22/2022 | 01/15/2029 | 1,021,250 |
| 690742-AF-8 | OWENS CORNING INC | | 2.A FE | 995,870 | 1,000,000 | 995,560 | 999,674 | 0 | 468 | 0 | 0 | 3.400 | 3.449 | FA | 12,844 | 34,000 | 08/03/2016 | 08/15/2026 | 1,017,000 |
| 69371R-S7-2 | PACCAR FINANCIAL CORP LS: 14K | LS | 1.E FE | 2,997,690 | 3,000,000 | 3,037,050 | 2,999,100 | 0 | 773 | 0 | 0 | 5.200 | 5.228 | MN | 22,533 | 156,000 | 11/03/2023 | 11/09/2026 | 3,078,000 |
| 694308-HP-5 | PACIFIC GAS & ELECTRIC | | 2.A FE | 997,340 | 1,000,000 | 997,580 | 999,900 | 0 | 277 | 0 | 0 | 2.950 | 2.981 | MS | 9,833 | 29,500 | 02/23/2016 | 03/01/2026 | 1,014,750 |
| 694308-HS-9 | PACIFIC GAS & ELECTRIC | | 2.A FE | 991,400 | 1,000,000 | 989,740 | 998,771 | 0 | 955 | 0 | 0 | 3.300 | 3.402 | MS | 9,717 | 33,000 | 03/08/2017 | 03/15/2027 | 1,016,500 |
| 694308-HW-0 | PACIFIC GAS & ELECTRIC | | 2.A FE | 1,994,080 | 2,000,000 | 1,970,480 | 1,998,673 | 0 | 641 | 0 | 0 | 3.300 | 3.335 | JD | 5,500 | 66,000 | 11/27/2017 | 12/01/2027 | 2,033,000 |
| 694308-JK-4 | PACIFIC GAS & ELECTRIC | | 2.A FE | 1,046,700 | 1,000,000 | 988,020 | 1,015,834 | 0 | (6,002) | 0 | 0 | 3.750 | 3.087 | JJ | 18,750 | 37,500 | 07/01/2020 | 07/01/2028 | 1,018,750 |

# SCHEDULE D - PART 1 - SECTION 1

Showing All Long-Term BONDS - ISSUER CREDIT OBLIGATIONS Owned December 31 of Current Year

| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | Change in Book/Adjusted Carrying Value | | | | Interest | | | | | Dates | | 20 |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | | | | | | 9 | 10 | 11 | 12 | 13 | 14 | 15 | 16 | 17 | 18 | 19 | |
| CUSIP Identification | Description | Re-stricted Asset Code | NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admin-istrative Symbol | Actual Cost | Par Value | Fair Value | Book/ Adjusted Carrying Value | Unrealized Valuation Increase/ (Decrease) | Current Year's (Amor-tization)/ Accretion | Current Year's Other-Than-Temporary Impairment Recognized | Total Foreign Exchange Change in Book/ Adjusted Carrying Value | Stated Rate of | Effective Rate of | When Paid | Interest Income Due & Accrued | Interest Received During Year | Acquired | Stated Contractual Maturity Date | Payment Due at Maturity |
| 694308-JK-4 | PACIFIC GAS & ELECTRIC | | 2.A FE | 521,605 | 500,000 | 494,010 | 507,339 | 0 | (2,779) | 0 | 0 | 3.750 | 3.135 | JJ | 9,375 | 18,750 | 07/01/2020 | 07/01/2028 | 509,375 |
| 6944PL-2D-0 | PACIFIC LIFE GLOBAL FUNDING II (144A) | | 1.D FE | 9,996,000 | 10,000,000 | 9,516,300 | 9,998,766 | 0 | 576 | 0 | 0 | 1.450 | 1.456 | JJ | 64,847 | 145,000 | 01/12/2021 | 01/20/2028 | 10,072,500 |
| 6944PL-2D-0 | PACIFIC LIFE GLOBAL FUNDING II (144A) | | 1.D FE | 13,823,880 | 14,000,000 | 13,322,820 | 13,943,111 | 0 | 27,006 | 0 | 0 | 1.450 | 1.652 | JJ | 90,786 | 203,000 | 06/14/2021 | 01/20/2028 | 14,101,500 |
| 6944PL-2H-1 | PACIFIC LIFE GLOBAL FUNDING II (144A) | | 1.D FE | 9,982,900 | 10,000,000 | 9,377,700 | 9,993,024 | 0 | 2,458 | 0 | 0 | 1.600 | 1.626 | MS | 44,444 | 160,000 | 09/14/2021 | 09/21/2028 | 10,080,000 |
| 6944PL-2H-1 | PACIFIC LIFE GLOBAL FUNDING II (144A) | | 1.D FE | 4,986,850 | 5,000,000 | 4,688,850 | 4,994,656 | 0 | 1,890 | 0 | 0 | 1.600 | 1.640 | MS | 22,222 | 80,000 | 09/20/2021 | 09/21/2028 | 5,040,000 |
| 6944PL-2H-1 | PACIFIC LIFE GLOBAL FUNDING II (144A) | | 1.D FE | 11,818,680 | 12,000,000 | 11,253,240 | 11,926,292 | 0 | 26,132 | 0 | 0 | 1.600 | 1.832 | MS | 53,333 | 192,000 | 09/30/2021 | 09/21/2028 | 12,096,000 |
| 6944PL-2W-8 | PACIFIC LIFE GLOBAL FUNDING II (144A) | | 1.D FE | 12,995,450 | 13,000,000 | 13,136,370 | 12,997,868 | 0 | 1,566 | 0 | 0 | 5.500 | 5.513 | FA | 244,292 | 715,000 | 08/23/2023 | 08/28/2026 | 13,357,500 |
| 6944PL-3L-1 | PACIFIC LIFE GLOBAL FUNDING II (144A) | | 1.D FE | 5,059,800 | 5,000,000 | 5,095,600 | 5,056,843 | 0 | (2,957) | 0 | 0 | 4.875 | 4.671 | JJ | 111,042 | 0 | 08/05/2025 | 07/17/2032 | 5,121,875 |
| 695114-CU-0 | PACIFICORP | | 2.A FE | 3,189,210 | 3,000,000 | 2,916,900 | 3,068,455 | 0 | (20,139) | 0 | 0 | 3.500 | 2.752 | JD | 4,667 | 105,000 | 07/16/2019 | 06/15/2029 | 3,052,500 |
| 695156-AT-6 | PACKAGING CORP OF AMERICA | | 2.A FE | 1,993,440 | 2,000,000 | 1,981,760 | 1,998,514 | 0 | 711 | 0 | 0 | 3.400 | 3.439 | JD | 3,022 | 68,000 | 12/11/2017 | 12/15/2027 | 2,034,000 |
| 695156-AX-7 | PACKAGING CORP OF AMERICA | | 2.A FE | 7,895,625 | 7,500,000 | 7,931,850 | 7,851,471 | 0 | (36,834) | 0 | 0 | 5.700 | 4.958 | JD | 35,625 | 427,500 | 10/15/2024 | 12/01/2033 | 7,713,750 |
| 695156-AX-7 | PACKAGING CORP OF AMERICA | | 2.A FE | 2,997,720 | 3,000,000 | 3,172,740 | 2,997,947 | 0 | 184 | 0 | 0 | 5.700 | 5.710 | JD | 14,250 | 171,000 | 11/27/2023 | 12/01/2033 | 3,085,500 |
| 701094-AJ-3 | PARKER-HANNIFIN CORP | | 2.A FE | 1,004,600 | 1,000,000 | 993,300 | 1,000,496 | 0 | (521) | 0 | 0 | 3.250 | 3.195 | MS | 10,833 | 32,500 | 02/22/2017 | 03/01/2027 | 1,016,250 |
| 701094-AJ-3 | PARKER-HANNIFIN CORP | | 2.A FE | 1,998,120 | 2,000,000 | 1,986,600 | 1,999,692 | 0 | 207 | 0 | 0 | 3.250 | 3.261 | MS | 21,667 | 65,000 | 02/21/2017 | 03/01/2027 | 2,032,500 |
| 701094-AJ-3 | PARKER-HANNIFIN CORP | | 2.A FE | 1,954,640 | 2,000,000 | 1,986,600 | 1,993,206 | 0 | 5,553 | 0 | 0 | 3.250 | 3.547 | MS | 21,667 | 65,000 | 03/06/2018 | 03/01/2027 | 2,032,500 |
| 70109H-AM-7 | PARKER-HANNIFIN CORP | | 2.A FE | 2,870,100 | 3,000,000 | 2,915,310 | 2,881,153 | 0 | 10,513 | 0 | 0 | 4.200 | 4.751 | MN | 14,000 | 126,000 | 12/09/2024 | 11/21/2034 | 3,063,000 |
| 70109H-AM-7 | PARKER-HANNIFIN CORP | | 2.A FE | 5,655,240 | 6,000,000 | 5,830,620 | 5,683,851 | 0 | 27,705 | 0 | 0 | 4.200 | 4.939 | MN | 28,000 | 252,000 | 12/17/2024 | 11/21/2034 | 6,126,000 |
| 70109H-AM-7 | PARKER-HANNIFIN CORP | | 2.A FE | 4,686,250 | 5,000,000 | 4,858,850 | 4,714,139 | 0 | 24,968 | 0 | 0 | 4.200 | 5.004 | MN | 23,333 | 210,000 | 11/14/2024 | 11/21/2034 | 5,105,000 |
| 703481-AB-7 | PATTERSON-UTI ENERGY INC | | 2.C FE | 1,998,500 | 2,000,000 | 1,979,040 | 1,999,590 | 0 | 161 | 0 | 0 | 3.950 | 3.959 | FA | 32,917 | 79,000 | 01/10/2018 | 02/01/2028 | 2,039,500 |
| 704326-AA-5 | PAYCHEX INC | | 2.A FE | 2,978,400 | 3,000,000 | 3,089,970 | 2,980,968 | 0 | 2,568 | 0 | 0 | 5.100 | 5.265 | AO | 32,300 | 78,625 | 04/09/2025 | 04/15/2030 | 3,076,500 |
| 693304-BH-9 | PECO ENERGY CO | | 1.F FE | 5,051,300 | 5,000,000 | 5,050,000 | 5,049,683 | 0 | (1,617) | 0 | 0 | 4.875 | 4.743 | MS | 75,156 | 0 | 09/08/2025 | 09/15/2035 | 5,121,875 |
| 693304-BH-9 | PECO ENERGY CO | | 1.F FE | 4,545,450 | 4,500,000 | 4,545,000 | 4,544,366 | 0 | (1,084) | 0 | 0 | 4.875 | 4.744 | MS | 67,641 | 0 | 10/01/2025 | 09/15/2035 | 4,609,688 |
| 693304-BH-9 | PECO ENERGY CO | | 1.F FE | 4,990,550 | 5,000,000 | 5,050,000 | 4,990,427 | 0 | (123) | 0 | 0 | 4.875 | 4.899 | MS | 75,156 | 0 | 09/03/2025 | 09/15/2035 | 5,121,875 |
| 707569-AS-8 | PENN ENTERTAINMENT INC (144A) | | 4.C FE | 2,010,000 | 2,000,000 | 2,005,100 | 1,999,970 | 29,534 | (24) | 0 | 0 | 5.625 | 5.624 | JJ | 51,875 | 112,500 | 01/23/2017 | 01/15/2027 | 2,056,250 |
| 707569-AS-8 | PENN ENTERTAINMENT INC (144A) | | 4.C FE | 2,030,000 | 2,000,000 | 2,005,100 | 1,999,956 | 29,740 | (244) | 0 | 0 | 5.625 | 5.624 | JJ | 51,875 | 112,500 | 05/15/2017 | 01/15/2027 | 2,056,250 |
| 707569-AS-8 | PENN ENTERTAINMENT INC (144A) | | 4.C FE | 500,000 | 500,000 | 501,275 | 500,000 | 7,385 | 0 | 0 | 0 | 5.625 | 5.625 | JJ | 12,969 | 28,125 | 01/12/2017 | 01/15/2027 | 514,063 |
| 707569-AS-8 | PENN ENTERTAINMENT INC (144A) | | 4.C FE | 1,006,250 | 1,000,000 | 1,002,550 | 999,973 | 14,782 | (39) | 0 | 0 | 5.625 | 5.625 | JJ | 25,938 | 56,250 | 01/12/2017 | 01/15/2027 | 1,028,125 |
| 707569-AS-8 | PENN ENTERTAINMENT INC (144A) | | 4.C FE | 1,002,500 | 1,000,000 | 1,002,550 | 999,960 | 14,720 | 11 | 0 | 0 | 5.625 | 5.626 | JJ | 25,938 | 56,250 | 02/15/2017 | 01/15/2027 | 1,028,125 |
| 707569-AS-8 | PENN ENTERTAINMENT INC (144A) | | 4.C FE | 1,965,000 | 2,000,000 | 2,005,100 | 1,995,251 | 20,534 | 4,257 | 0 | 0 | 5.625 | 5.861 | JJ | 51,875 | 112,500 | 03/23/2017 | 01/15/2027 | 2,056,250 |
| 708696-BY-4 | PENNSYLVANIA ELECTRIC CO (144A) | | 1.G FE | 1,997,160 | 2,000,000 | 1,961,460 | 1,999,261 | 0 | 291 | 0 | 0 | 3.250 | 3.266 | MS | 19,139 | 65,000 | 09/05/2017 | 03/15/2028 | 2,032,500 |
| 70959W-AK-9 | PENSKE AUTO GROUP LS:999K | LS | 3.C FE | 1,000,000 | 1,000,000 | 969,870 | 969,870 | 59,730 | 0 | 0 | 0 | 3.750 | 3.750 | JD | 1,667 | 37,500 | 05/25/2021 | 06/15/2029 | 1,018,750 |
| 709599-CB-8 | PENSKE TRUCK LEASING (144A) | | 2.B FE | 4,994,300 | 5,000,000 | 5,150,450 | 4,995,040 | 0 | 740 | 0 | 0 | 5.250 | 5.276 | FA | 109,375 | 134,167 | 01/22/2025 | 02/01/2030 | 5,131,250 |
| 711123-F@-3 | PEOPLES GAS LIGHT AND COKE COMPANY | | 1.E | 9,000,000 | 9,000,000 | 8,520,840 | 9,000,000 | 0 | 0 | 0 | 0 | 2.200 | 2.200 | MN | 25,300 | 198,000 | 10/21/2021 | 11/15/2028 | 9,099,000 |
| 713448-DN-5 | PEPSICO INC | | 1.E FE | 999,730 | 1,000,000 | 990,290 | 999,960 | 0 | 29 | 0 | 0 | 2.375 | 2.378 | AO | 5,608 | 23,750 | 10/04/2016 | 10/06/2026 | 1,011,875 |
| 713448-DN-5 | PEPSICO INC | | 1.E FE | 920,120 | 1,000,000 | 990,290 | 991,775 | 0 | 10,413 | 0 | 0 | 2.375 | 3.472 | AO | 5,608 | 23,750 | 04/16/2018 | 10/06/2026 | 1,011,875 |
| 713448-DY-1 | PEPSICO INC | | 1.E FE | 1,981,240 | 2,000,000 | 1,981,160 | 1,996,075 | 0 | 2,071 | 0 | 0 | 3.000 | 3.112 | AO | 12,667 | 60,000 | 01/16/2018 | 10/15/2027 | 2,030,000 |
| 713448-EZ-7 | PEPSICO INC | | 1.E FE | 4,910,450 | 5,000,000 | 4,531,200 | 4,952,906 | 0 | 10,335 | 0 | 0 | 1.625 | 1.852 | MN | 13,542 | 81,250 | 10/05/2021 | 05/01/2030 | 5,040,625 |
| 713448-EZ-7 | PEPSICO INC | | 1.E FE | 4,865,050 | 5,000,000 | 4,531,200 | 4,928,438 | 0 | 15,658 | 0 | 0 | 1.625 | 1.971 | MN | 13,542 | 81,250 | 10/25/2021 | 05/01/2030 | 5,040,625 |
| 713448-GC-6 | PEPSICO INC | | 1.E FE | 3,995,000 | 4,000,000 | 4,128,680 | 3,995,157 | 0 | 157 | 0 | 0 | 5.000 | 5.016 | FA | 80,000 | 100,000 | 02/05/2025 | 02/07/2035 | 4,100,000 |
| 713448-DF-2 | PEPSICO INC LS: 10K | LS | 1.E FE | 999,220 | 1,000,000 | 998,520 | 999,945 | 0 | 67 | 0 | 0 | 2.850 | 2.859 | FA | 10,054 | 28,500 | 02/19/2016 | 02/24/2026 | 1,014,250 |
| 713448-FA-1 | PEPSICO INC LS: 23K | LS | 1.E FE | 1,998,080 | 2,000,000 | 1,754,400 | 1,999,000 | 0 | 184 | 0 | 0 | 1.400 | 1.410 | FA | 9,800 | 28,000 | 10/07/2020 | 02/25/2031 | 2,014,000 |
| 713448-FA-1 | PEPSICO INC LS: 81K | LS | 1.E FE | 6,971,790 | 7,000,000 | 6,140,400 | 6,985,421 | 0 | 2,701 | 0 | 0 | 1.400 | 1.442 | FA | 34,300 | 98,000 | 10/05/2020 | 02/25/2031 | 7,049,000 |
| 714046-AH-2 | PERKINELMER INC | | 2.B FE | 2,068,340 | 2,000,000 | 1,811,940 | 2,038,075 | 0 | (7,207) | 0 | 0 | 2.550 | 2.143 | MS | 15,017 | 51,000 | 08/24/2021 | 03/15/2031 | 2,025,500 |
| 714046-AH-2 | PERKINELMER INC | | 2.B FE | 1,807,186 | 1,760,000 | 1,594,507 | 1,786,365 | 0 | (4,978) | 0 | 0 | 2.550 | 2.229 | MS | 13,215 | 44,880 | 08/26/2021 | 03/15/2031 | 1,782,440 |
| 714046-AH-2 | PERKINELMER INC | | 2.B FE | 5,550,839 | 5,504,000 | 4,986,459 | 5,529,529 | 0 | (4,788) | 0 | 0 | 2.550 | 2.450 | MS | 41,326 | 140,352 | 05/04/2021 | 03/15/2031 | 5,574,176 |

# SCHEDULE D - PART 1 - SECTION 1

Showing All Long-Term BONDS - ISSUER CREDIT OBLIGATIONS Owned December 31 of Current Year

| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | Change in Book/Adjusted Carrying Value | | | | Interest | | | | | Dates | | 20 |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | | | | | | 9 | 10 | 11 | 12 | 13 | 14 | 15 | 16 | 17 | 18 | 19 | |
| CUSIP Identification | Description | Re-stricted Asset Code | NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admin-istrative Symbol | Actual Cost | Par Value | Fair Value | Book/ Adjusted Carrying Value | Unrealized Valuation Increase/ (Decrease) | Current Year's (Amor-tization)/ Accretion | Current Year's Other-Than-Temporary Impairment Recognized | Total Foreign Exchange Change in Book/ Adjusted Carrying Value | Stated Rate of | Effective Rate of | When Paid | Interest Income Due & Accrued | Interest Received During Year | Acquired | Stated Contractual Maturity Date | Payment Due at Maturity |
| 714270-AB-4 | PERNOD RICARD INTERNATIONAL FINANCE(144A | | 2.A FE | 9,915,800 | 10,000,000 | 8,703,800 | 9,955,910 | 0 | 7,944 | 0 | 0 | 1.625 | 1.713 | AO | 40,625 | 162,500 | 09/28/2020 | 04/01/2031 | 10,081,250 |
| 717081-DV-2 | PFIZER INC | | 1.F FE | 969,470 | 1,000,000 | 995,810 | 998,368 | 0 | 3,696 | 0 | 0 | 2.750 | 3.135 | JD | 2,139 | 27,500 | 03/23/2017 | 06/03/2026 | 1,013,750 |
| 717081-DV-2 | PFIZER INC | | 1.F FE | 1,941,960 | 2,049,000 | 2,040,415 | 2,042,508 | 0 | 14,793 | 0 | 0 | 2.750 | 3.504 | JD | 4,383 | 56,348 | 05/30/2018 | 06/03/2026 | 2,077,174 |
| 717081-EA-7 | PFIZER INC | | 1.F FE | 995,930 | 1,000,000 | 993,550 | 999,552 | 0 | 446 | 0 | 0 | 3.000 | 3.047 | JD | 1,333 | 30,000 | 11/15/2016 | 12/15/2026 | 1,015,000 |
| 717081-EA-7 | PFIZER INC | | 1.F FE | 1,982,960 | 2,000,000 | 1,987,100 | 1,998,131 | 0 | 1,879 | 0 | 0 | 3.000 | 3.099 | JD | 2,667 | 60,000 | 11/14/2016 | 12/15/2026 | 2,030,000 |
| 717081-EP-4 | PFIZER INC | | 1.F FE | 2,995,230 | 3,000,000 | 2,998,170 | 2,998,426 | 0 | 504 | 0 | 0 | 3.600 | 3.619 | MS | 31,800 | 108,000 | 09/04/2018 | 09/15/2028 | 3,054,000 |
| 717081-EY-5 | PFIZER INC | | 1.F FE | 7,219,100 | 7,000,000 | 6,348,580 | 7,102,180 | 0 | (23,734) | 0 | 0 | 1.700 | 1.338 | MN | 10,908 | 119,000 | 12/07/2020 | 05/28/2030 | 7,059,500 |
| 717081-FF-5 | PFIZER INC | | 1.F FE | 5,013,750 | 5,000,000 | 5,016,850 | 5,013,379 | 0 | (371) | 0 | 0 | 4.875 | 4.840 | MN | 27,083 | 0 | 11/19/2025 | 11/15/2035 | 5,121,875 |
| 717081-FF-5 | PFIZER INC | | 1.F FE | 4,999,250 | 5,000,000 | 5,016,850 | 4,999,004 | 0 | (246) | 0 | 0 | 4.875 | 4.877 | MN | 27,083 | 0 | 11/18/2025 | 11/15/2035 | 5,121,875 |
| 718172-BT-5 | PHILIP MORRIS INTERNATIONAL | | 1.G FE | 991,950 | 1,000,000 | 998,230 | 999,820 | 0 | 886 | 0 | 0 | 2.750 | 2.843 | FA | 9,625 | 27,500 | 02/18/2016 | 02/25/2026 | 1,013,750 |
| 718172-BT-5 | PHILIP MORRIS INTERNATIONAL | | 1.G FE | 2,883,000 | 3,000,000 | 2,994,690 | 2,997,607 | 0 | 14,576 | 0 | 0 | 2.750 | 3.253 | FA | 28,875 | 82,500 | 02/17/2017 | 02/25/2026 | 3,041,250 |
| 718172-CE-7 | PHILIP MORRIS INTERNATIONAL | | 1.F FE | 992,950 | 1,000,000 | 984,760 | 998,288 | 0 | 738 | 0 | 0 | 3.125 | 3.206 | MS | 10,330 | 31,250 | 10/31/2017 | 03/02/2028 | 1,015,625 |
| 718172-DD-8 | PHILIP MORRIS INTERNATIONAL | | 1.F FE | 3,133,380 | 3,000,000 | 3,157,590 | 3,123,088 | 0 | (10,292) | 0 | 0 | 5.500 | 4.486 | MS | 52,250 | 82,500 | 07/29/2025 | 09/07/2030 | 3,082,500 |
| 718172-DD-8 | PHILIP MORRIS INTERNATIONAL | | 1.F FE | 2,128,553 | 2,039,000 | 2,146,109 | 2,121,644 | 0 | (6,909) | 0 | 0 | 5.500 | 4.498 | MS | 35,513 | 56,073 | 07/29/2025 | 09/07/2030 | 2,095,073 |
| 718172-DT-3 | PHILIP MORRIS INTERNATIONAL | | 1.F FE | 4,959,500 | 5,000,000 | 5,032,600 | 4,964,116 | 0 | 4,616 | 0 | 0 | 4.375 | 4.558 | AO | 36,458 | 109,375 | 04/28/2025 | 04/30/2030 | 5,109,375 |
| 718172-DZ-9 | PHILIP MORRIS INTERNATIONAL | | 1.F FE | 4,937,150 | 5,000,000 | 4,922,200 | 4,938,210 | 0 | 1,060 | 0 | 0 | 4.250 | 4.461 | AO | 36,597 | 0 | 10/27/2025 | 10/29/2032 | 5,106,250 |
| 718172-CB-3 | PHILIP MORRIS INTERNATIONAL LS:100K | LS | 1.G FE | 995,830 | 1,000,000 | 989,900 | 999,205 | 0 | 455 | 0 | 0 | 3.125 | 3.174 | FA | 11,632 | 31,250 | 08/14/2017 | 08/17/2027 | 1,015,625 |
| 718546-AR-5 | PHILLIPS 66 | | 2.A FE | 999,000 | 1,000,000 | 996,180 | 999,703 | 0 | 107 | 0 | 0 | 3.900 | 3.912 | MS | 11,483 | 39,000 | 02/26/2018 | 03/15/2028 | 1,019,500 |
| 718546-AR-5 | PHILLIPS 66 | | 2.A FE | 1,970,580 | 2,000,000 | 1,992,360 | 1,992,009 | 0 | 3,354 | 0 | 0 | 3.900 | 4.089 | MS | 22,967 | 78,000 | 10/02/2018 | 03/15/2028 | 2,039,000 |
| 718547-AH-5 | PHILLIPS 66 | | 2.A FE | 963,900 | 1,000,000 | 993,500 | 985,444 | 0 | 6,243 | 0 | 0 | 3.750 | 4.460 | MS | 12,500 | 37,500 | 05/05/2022 | 03/01/2028 | 1,018,750 |
| 720186-AL-9 | PIEDMONT NATURAL GAS CO | | 2.A FE | 3,220,980 | 3,000,000 | 2,936,730 | 3,080,494 | 0 | (24,064) | 0 | 0 | 3.500 | 2.612 | JD | 8,750 | 105,000 | 10/01/2019 | 06/01/2029 | 3,052,500 |
| 69353R-FG-8 | PNC BANK NA | | 1.F FE | 999,660 | 1,000,000 | 987,980 | 999,902 | 0 | 37 | 0 | 0 | 3.100 | 3.104 | AO | 5,683 | 31,000 | 10/18/2017 | 10/25/2027 | 1,015,500 |
| 69353R-FG-8 | PNC BANK NA | | 1.F FE | 995,490 | 1,000,000 | 987,980 | 999,043 | 0 | 489 | 0 | 0 | 3.100 | 3.153 | AO | 5,683 | 31,000 | 11/15/2017 | 10/25/2027 | 1,015,500 |
| 69353R-FJ-2 | PNC BANK NA LS: 10K | LS | 1.F FE | 995,940 | 1,000,000 | 989,440 | 999,039 | 0 | 438 | 0 | 0 | 3.250 | 3.298 | JJ | 14,354 | 32,500 | 01/17/2018 | 01/22/2028 | 1,016,250 |
| 69353R-FJ-2 | PNC BANK NA LS: 10K | LS | 1.F FE | 995,260 | 1,000,000 | 989,440 | 998,881 | 0 | 511 | 0 | 0 | 3.250 | 3.306 | JJ | 14,354 | 32,500 | 01/18/2018 | 01/22/2028 | 1,016,250 |
| 693475-AT-2 | PNC FINANCIAL SERVICES | | 1.G FE | 2,993,880 | 3,000,000 | 2,973,300 | 2,998,967 | 0 | 673 | 0 | 0 | 3.150 | 3.174 | MN | 11,025 | 94,500 | 05/16/2017 | 05/19/2027 | 3,047,250 |
| 693475-AZ-8 | PNC FINANCIAL SERVICES | | 1.G FE | 3,132,630 | 3,000,000 | 2,824,260 | 3,066,115 | 0 | (16,560) | 0 | 0 | 2.550 | 1.947 | JJ | 33,788 | 76,500 | 11/09/2021 | 01/22/2030 | 3,038,250 |
| 693475-BA-2 | PNC FINANCIAL SERVICES | | 1.G FE | 4,999,550 | 5,000,000 | 4,512,700 | 4,999,631 | 0 | 43 | 0 | 0 | 2.307 | 2.308 | AO | 21,788 | 115,350 | 04/21/2021 | 04/23/2032 | 5,057,675 |
| 693475-BA-2 | PNC FINANCIAL SERVICES | | 1.G FE | 2,997,600 | 3,000,000 | 2,707,620 | 2,998,552 | 0 | 204 | 0 | 0 | 2.307 | 2.315 | AO | 13,073 | 69,210 | 04/27/2021 | 04/23/2032 | 3,034,605 |
| 693475-CE-3 | PNC FINANCIAL SERVICES | | 1.G FE | 5,000,000 | 5,000,000 | 5,144,600 | 5,000,000 | 0 | 0 | 0 | 0 | 5.373 | 5.373 | JJ | 119,400 | 0 | 07/17/2025 | 07/21/2036 | 5,134,325 |
| 737446-AQ-7 | POST HOLDINGS INC (144A) | | 4.B FE | 500,000 | 500,000 | 487,285 | 487,285 | 25,725 | 0 | 0 | 0 | 4.625 | 4.625 | AO | 4,882 | 23,125 | 02/11/2020 | 04/15/2030 | 511,563 |
| 737446-AR-5 | POST HOLDINGS INC (144A) | | 4.B FE | 1,000,000 | 1,000,000 | 948,910 | 948,910 | 52,200 | 0 | 0 | 0 | 4.500 | 4.500 | MS | 13,250 | 45,000 | 02/24/2021 | 09/15/2031 | 1,022,500 |
| 737446-AR-5 | POST HOLDINGS INC (144A) | | 4.B FE | 998,750 | 1,000,000 | 948,910 | 948,910 | 52,088 | 112 | 0 | 0 | 4.500 | 4.515 | MS | 13,250 | 45,000 | 02/26/2021 | 09/15/2031 | 1,022,500 |
| 737679-B@-8 | POTOMAC ELECTRIC POWER | | 1.F | 22,000,000 | 22,000,000 | 21,536,591 | 22,000,000 | 0 | 0 | 0 | 0 | 3.450 | 3.450 | JD | 37,950 | 759,000 | 05/03/2019 | 06/13/2029 | 22,379,500 |
| 693506-BP-1 | PPG INDUSTRIES | | 2.A FE | 2,995,710 | 3,000,000 | 2,996,040 | 2,998,803 | 0 | 457 | 0 | 0 | 3.750 | 3.767 | MS | 33,125 | 112,500 | 02/22/2018 | 03/15/2028 | 3,056,250 |
| 693506-BP-1 | PPG INDUSTRIES | | 2.A FE | 996,830 | 1,000,000 | 998,680 | 999,161 | 0 | 340 | 0 | 0 | 3.750 | 3.788 | MS | 11,042 | 37,500 | 03/26/2018 | 03/15/2028 | 1,018,750 |
| 693506-BR-7 | PPG INDUSTRIES LS:195K | LS | 2.A FE | 3,137,130 | 3,000,000 | 2,871,660 | 3,060,758 | 0 | (17,178) | 0 | 0 | 2.800 | 2.174 | FA | 31,733 | 84,000 | 05/13/2021 | 08/15/2029 | 3,042,000 |
| 693506-BR-7 | PPG INDUSTRIES LS:455K | LS | 2.A FE | 7,322,070 | 7,000,000 | 6,700,540 | 7,142,685 | 0 | (40,344) | 0 | 0 | 2.800 | 2.170 | FA | 74,044 | 196,000 | 05/13/2021 | 08/15/2029 | 7,098,000 |
| 69351U-BA-0 | PPL ELECTRIC UTILITIES | | 1.E FE | 5,159,528 | 5,150,000 | 5,284,518 | 5,158,233 | 0 | (931) | 0 | 0 | 5.000 | 4.973 | MN | 32,903 | 257,500 | 07/25/2023 | 05/15/2033 | 5,278,750 |
| 69351U-BA-0 | PPL ELECTRIC UTILITIES | | 1.E FE | 1,000,850 | 1,000,000 | 1,026,120 | 1,000,826 | 0 | (92) | 0 | 0 | 5.000 | 4.986 | MN | 6,389 | 50,000 | 07/25/2023 | 05/15/2033 | 1,025,000 |
| 69351U-BA-0 | PPL ELECTRIC UTILITIES | | 1.E FE | 2,474,000 | 2,500,000 | 2,565,300 | 2,479,351 | 0 | 2,236 | 0 | 0 | 5.000 | 5.135 | MN | 15,972 | 125,000 | 08/29/2023 | 05/15/2033 | 2,562,500 |
| 69351U-BA-0 | PPL ELECTRIC UTILITIES | | 1.E FE | 4,941,050 | 5,000,000 | 5,130,600 | 4,953,568 | 0 | 5,028 | 0 | 0 | 5.000 | 5.152 | MN | 31,944 | 250,000 | 08/02/2023 | 05/15/2033 | 5,125,000 |
| 69351U-BC-6 | PPL ELECTRIC UTILITIES | | 1.E FE | 4,990,100 | 5,000,000 | 5,064,400 | 4,991,742 | 0 | 785 | 0 | 0 | 4.850 | 4.874 | FA | 91,611 | 242,500 | 01/02/2024 | 02/15/2034 | 5,121,250 |
| 45569K-AA-1 | PRA HEALTH SCIENCES INC (144A) | | 2.C FE | 200,000 | 200,000 | 198,426 | 200,000 | 0 | 0 | 0 | 0 | 2.875 | 2.875 | JJ | 2,651 | 5,750 | 06/16/2021 | 07/15/2026 | 202,875 |
| 45569K-AA-1 | PRA HEALTH SCIENCES INC (144A) | | 2.C FE | 1,902,500 | 2,000,000 | 1,984,260 | 1,986,894 | 0 | 23,533 | 0 | 0 | 2.875 | 4.115 | JJ | 26,514 | 57,500 | 03/14/2022 | 07/15/2026 | 2,028,750 |
| 45569K-AA-1 | PRA HEALTH SCIENCES INC (144A) | | 2.C FE | 1,738,500 | 1,900,000 | 1,885,047 | 1,875,525 | 0 | 43,574 | 0 | 0 | 2.875 | 5.329 | JJ | 25,188 | 54,625 | 08/25/2022 | 07/15/2026 | 1,927,313 |

# SCHEDULE D - PART 1 - SECTION 1

Showing All Long-Term BONDS - ISSUER CREDIT OBLIGATIONS Owned December 31 of Current Year

| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | Change in Book/Adjusted Carrying Value | | | | Interest | | | | | Dates | | 20 |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | | | | | | 9 | 10 | 11 | 12 | 13 | 14 | 15 | 16 | 17 | 18 | 19 | |
| CUSIP Identification | Description | Re-stricted Asset Code | NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admin-istrative Symbol | Actual Cost | Par Value | Fair Value | Book/ Adjusted Carrying Value | Unrealized Valuation Increase/ (Decrease) | Current Year's (Amor-tization)/ Accretion | Current Year's Other-Than-Temporary Impairment Recognized | Total Foreign Exchange Change in Book/ Adjusted Carrying Value | Stated Rate of | Effective Rate of | When Paid | Interest Income Due & Accrued | Interest Received During Year | Acquired | Stated Contractual Maturity Date | Payment Due at Maturity |
| 45569K-AA-1 | PRA HEALTH SCIENCES INC (144A) | | 2.C FE | 91,375 | 100,000 | 99,213 | 98,691 | 0 | 2,330 | 0 | 0 | 2.875 | 5.369 | JJ | 1,326 | 2,875 | 08/26/2022 | 07/15/2026 | 101,438 |
| 45569K-AA-1 | PRA HEALTH SCIENCES INC (144A) | | 2.C FE | 1,817,500 | 2,000,000 | 1,984,260 | 1,968,873 | 0 | 55,208 | 0 | 0 | 2.875 | 5.848 | JJ | 26,514 | 57,500 | 02/08/2023 | 07/15/2026 | 2,028,750 |
| 45569K-AA-1 | PRA HEALTH SCIENCES INC (144A) | | 2.C FE | 179,000 | 200,000 | 198,426 | 196,331 | 0 | 6,482 | 0 | 0 | 2.875 | 6.389 | JJ | 2,651 | 5,750 | 03/01/2023 | 07/15/2026 | 202,875 |
| 74112B-AM-7 | PRESTIGE BRANDS INC (144A) | | 3.C FE | 1,008,750 | 1,000,000 | 937,500 | 937,500 | 59,901 | (1,091) | 0 | 0 | 3.750 | 3.624 | AO | 9,375 | 37,500 | 02/10/2021 | 04/01/2031 | 1,018,750 |
| 74112B-AM-7 | PRESTIGE BRANDS INC (144A) | | 3.C FE | 1,007,500 | 1,000,000 | 937,500 | 937,500 | 59,745 | (935) | 0 | 0 | 3.750 | 3.642 | AO | 9,375 | 37,500 | 02/11/2021 | 04/01/2031 | 1,018,750 |
| 74112B-AM-7 | PRESTIGE BRANDS INC (144A) | | 3.C FE | 996,250 | 1,000,000 | 937,500 | 937,500 | 58,451 | 359 | 0 | 0 | 3.750 | 3.795 | AO | 9,375 | 37,500 | 02/18/2021 | 04/01/2031 | 1,018,750 |
| 74112B-AM-7 | PRESTIGE BRANDS INC (144A) | | 3.C FE | 477,500 | 500,000 | 468,750 | 468,750 | 27,248 | 2,157 | 0 | 0 | 3.750 | 4.307 | AO | 4,688 | 18,750 | 03/23/2021 | 04/01/2031 | 509,375 |
| 74112B-AL-9 | PRESTIGE BRANDS INC (144A) LS:1.0M | LS | 3.B FE | 1,560,000 | 1,500,000 | 1,503,885 | 1,499,992 | 36,882 | (620) | 0 | 0 | 5.125 | 5.124 | JJ | 35,448 | 76,875 | 03/23/2021 | 01/15/2028 | 1,538,438 |
| 74112B-AL-9 | PRESTIGE BRANDS INC (144A) LS:349K | LS | 3.B FE | 500,000 | 500,000 | 501,295 | 500,000 | 12,090 | 0 | 0 | 0 | 5.125 | 5.125 | JJ | 11,816 | 25,625 | 11/15/2019 | 01/15/2028 | 512,813 |
| 74153W-CT-4 | PRICOA GLOBAL FUNDING 1 (144A) | | 1.D FE | 5,022,050 | 5,000,000 | 5,047,550 | 5,004,739 | 0 | (7,470) | 0 | 0 | 5.550 | 5.389 | FA | 94,813 | 277,500 | 08/24/2023 | 08/28/2026 | 5,138,750 |
| 74153W-CT-4 | PRICOA GLOBAL FUNDING 1 (144A) | | 1.D FE | 6,322,365 | 6,300,000 | 6,359,913 | 6,304,721 | 0 | (7,597) | 0 | 0 | 5.550 | 5.420 | FA | 119,464 | 349,650 | 08/28/2023 | 08/28/2026 | 6,474,825 |
| 74153W-CV-9 | PRICOA GLOBAL FUNDING 1 (144A) | | 1.D FE | 3,305,153 | 3,250,000 | 3,294,558 | 3,296,129 | 0 | (7,075) | 0 | 0 | 4.650 | 4.363 | FA | 52,054 | 151,125 | 09/20/2024 | 08/27/2031 | 3,325,563 |
| 74153W-CX-5 | PRICOA GLOBAL FUNDING 1 (144A) | | 1.D FE | 5,039,400 | 5,000,000 | 5,168,300 | 5,037,984 | 0 | (1,416) | 0 | 0 | 5.350 | 5.246 | MN | 24,521 | 133,750 | 07/10/2025 | 05/28/2035 | 5,133,750 |
| 74153W-CX-5 | PRICOA GLOBAL FUNDING 1 (144A) | | 1.D FE | 4,980,500 | 5,000,000 | 5,168,300 | 4,981,121 | 0 | 621 | 0 | 0 | 5.350 | 5.401 | MN | 24,521 | 133,750 | 05/21/2025 | 05/28/2035 | 5,133,750 |
| 74153W-CY-3 | PRICOA GLOBAL FUNDING 1 (144A) | | 1.D FE | 19,983,400 | 20,000,000 | 20,176,800 | 19,982,913 | 0 | (487) | 0 | 0 | 4.750 | 4.764 | FA | 329,861 | 0 | 08/19/2025 | 08/26/2032 | 20,475,000 |
| 89837L-AB-1 | PRINCETON UNIVERSITY TAXABLE REV S2009 | | 1.A FE | 16,379,050 | 11,212,000 | 12,142,484 | 15,352,121 | 0 | (264,300) | 0 | 0 | 5.700 | 2.410 | MS | 213,028 | 639,084 | 12/17/2021 | 03/01/2039 | 11,531,542 |
| 89837L-AG-0 | PRINCETON UNIVERSITY TAXABLE REV S2020 | | 1.A FE | 10,000,000 | 10,000,000 | 6,287,200 | 10,000,251 | 0 | (8) | 0 | 0 | 2.516 | 2.516 | JJ | 125,800 | 251,600 | 06/08/2020 | 07/01/2050 | 3,080,268 |
| 74251V-AP-7 | PRINCIPAL FINANCIAL GROUP (144A) | | 1.G FE | 1,005,470 | 1,000,000 | 998,790 | 1,001,242 | 0 | (619) | 0 | 0 | 4.111 | 4.042 | FA | 15,530 | 41,110 | 04/16/2018 | 02/15/2028 | 1,020,555 |
| 74256L-FB-0 | PRINCIPAL LIFE GLOBAL FUNDING LS:3.8M | LS | 1.E FE | 6,999,720 | 7,000,000 | 7,165,340 | 6,999,452 | 51 | 0 | 0 | 0 | 4.950 | 4.951 | MN | 32,725 | 346,500 | 11/20/2024 | 11/27/2029 | 7,173,250 |
| 74256L-BG-3 | PRINCIPAL LIFE GLOBAL FUNDING LS:722K | LS | 1.E FE | 4,966,250 | 5,000,000 | 4,702,850 | 4,986,360 | 0 | 3,435 | 0 | 0 | 2.500 | 2.577 | MS | 36,111 | 125,000 | 09/09/2019 | 09/16/2029 | 5,062,500 |
| 74256L-AU-3 | PRINCIPAL LIFE GLOBAL FUNDING II (144A) | | 1.E FE | 997,340 | 1,000,000 | 997,160 | 999,854 | 0 | 273 | 0 | 0 | 3.000 | 3.031 | AO | 6,083 | 30,000 | 04/11/2016 | 04/18/2026 | 1,015,000 |
| 74256L-AU-3 | PRINCIPAL LIFE GLOBAL FUNDING II (144A) | | 1.E FE | 953,770 | 1,000,000 | 997,160 | 997,962 | 0 | 6,419 | 0 | 0 | 3.000 | 3.671 | AO | 6,083 | 30,000 | 04/11/2018 | 04/18/2026 | 1,015,000 |
| 74256L-EH-8 | PRINCIPAL LIFE GLOBAL FUNDING II (144A) | | 1.E FE | 1,882,060 | 2,000,000 | 1,750,760 | 1,936,699 | 0 | 12,105 | 0 | 0 | 1.625 | 2.314 | MN | 3,792 | 32,500 | 04/14/2021 | 11/19/2030 | 2,016,250 |
| 74256L-EH-8 | PRINCIPAL LIFE GLOBAL FUNDING II (144A) | | 1.E FE | 850,365 | 905,000 | 792,219 | 875,663 | 0 | 5,607 | 0 | 0 | 1.625 | 2.331 | MN | 1,716 | 14,706 | 04/14/2021 | 11/19/2030 | 912,353 |
| 742718-EP-0 | PROCTER & GAMBLE CO | | 1.D FE | 1,003,840 | 1,000,000 | 999,120 | 1,000,012 | 0 | (443) | 0 | 0 | 2.700 | 2.656 | FA | 11,175 | 27,000 | 01/29/2016 | 02/02/2026 | 1,013,500 |
| 742718-EP-0 | PROCTER & GAMBLE CO | | 1.D FE | 996,350 | 1,000,000 | 999,120 | 999,938 | 0 | 397 | 0 | 0 | 2.700 | 2.742 | FA | 11,175 | 27,000 | 01/28/2016 | 02/02/2026 | 1,013,500 |
| 742718-ER-6 | PROCTER & GAMBLE CO | | 1.D FE | 3,994,360 | 4,000,000 | 3,957,360 | 3,999,406 | 0 | 616 | 0 | 0 | 2.450 | 2.466 | MN | 15,789 | 98,000 | 10/31/2016 | 11/03/2026 | 4,049,000 |
| 742718-EV-7 | PROCTER & GAMBLE CO | | 1.D FE | 960,200 | 1,000,000 | 989,860 | 992,201 | 0 | 4,623 | 0 | 0 | 2.850 | 3.350 | FA | 11,083 | 28,500 | 04/11/2018 | 08/11/2027 | 1,014,250 |
| 742718-FH-7 | PROCTER & GAMBLE CO | | 1.D FE | 3,791,664 | 3,325,000 | 3,207,860 | 3,547,978 | 0 | (50,834) | 0 | 0 | 3.000 | 1.364 | MS | 26,600 | 99,750 | 01/27/2021 | 03/25/2030 | 3,374,875 |
| 742718-FM-6 | PROCTER & GAMBLE CO | | 1.D FE | 29,865,000 | 30,000,000 | 26,428,200 | 29,932,611 | 0 | 13,435 | 0 | 0 | 1.200 | 1.248 | AO | 62,000 | 360,000 | 10/27/2020 | 10/29/2030 | 30,180,000 |
| 742718-FQ-7 | PROCTER & GAMBLE CO | | 1.D FE | 5,004,050 | 5,000,000 | 4,522,600 | 5,002,206 | 0 | (400) | 0 | 0 | 1.950 | 1.941 | AO | 18,417 | 97,500 | 04/22/2021 | 04/23/2031 | 5,048,750 |
| 742718-FQ-7 | PROCTER & GAMBLE CO | | 1.D FE | 14,945,850 | 15,000,000 | 13,567,800 | 14,969,732 | 0 | 5,322 | 0 | 0 | 1.950 | 1.990 | AO | 55,250 | 292,500 | 04/21/2021 | 04/23/2031 | 15,146,250 |
| 742718-GL-7 | PROCTER & GAMBLE CO | | 1.D FE | 10,000,000 | 10,000,000 | 10,140,900 | 10,000,000 | 0 | 0 | 0 | 0 | 4.550 | 4.550 | AO | 84,681 | 455,000 | 10/21/2024 | 10/24/2034 | 10,227,500 |
| 742718-GN-3 | PROCTER & GAMBLE CO | | 1.D FE | 4,982,550 | 5,000,000 | 5,075,350 | 4,983,188 | 0 | 638 | 0 | 0 | 4.600 | 4.644 | MN | 38,333 | 115,000 | 04/28/2025 | 05/01/2035 | 5,115,000 |
| 742718-GA-1 | PROCTER & GAMBLE CO LS:505K | LS | 1.D FE | 4,999,600 | 5,000,000 | 5,001,100 | 4,999,574 | 0 | 37 | 0 | 0 | 4.050 | 4.051 | JJ | 87,188 | 202,500 | 01/23/2023 | 01/26/2033 | 5,101,250 |
| 74340X-BH-3 | PROLOGIS LP | | 1.F FE | 2,979,600 | 3,000,000 | 2,993,970 | 2,993,609 | 0 | 2,149 | 0 | 0 | 3.875 | 3.957 | MS | 34,229 | 116,250 | 06/11/2018 | 09/15/2028 | 3,058,125 |
| 74340X-BS-9 | PROLOGIS LP | | 1.F FE | 9,940,900 | 10,000,000 | 8,767,000 | 9,968,153 | 0 | 5,790 | 0 | 0 | 1.625 | 1.689 | MS | 47,847 | 162,500 | 02/04/2021 | 03/15/2031 | 10,081,250 |
| 74340X-BV-2 | PROLOGIS LP | | 1.F FE | 3,598,720 | 4,000,000 | 3,969,120 | 3,835,153 | 0 | 77,594 | 0 | 0 | 3.375 | 5.629 | JD | 6,000 | 135,000 | 10/06/2022 | 12/15/2027 | 4,067,500 |
| 74340X-CA-7 | PROLOGIS LP | | 1.F FE | 2,295,330 | 3,000,000 | 2,654,520 | 2,533,888 | 0 | 78,040 | 0 | 0 | 1.750 | 5.274 | FA | 21,875 | 52,500 | 10/06/2022 | 02/01/2031 | 3,026,250 |
| 74368C-CA-0 | PROTECTIVE LIFE GLOBAL (144A) | | 1.D FE | 5,000,000 | 5,000,000 | 5,092,850 | 5,000,000 | 0 | 0 | 0 | 0 | 4.772 | 4.772 | JD | 14,581 | 238,600 | 12/02/2024 | 12/09/2029 | 5,119,300 |
| 74432Q-CC-7 | PRUDENTIAL FINANCIAL INC | | 1.G FE | 1,300,000 | 1,300,000 | 1,299,857 | 1,300,000 | 0 | 0 | 0 | 0 | 3.878 | 3.878 | MS | 13,164 | 50,414 | 03/22/2018 | 03/27/2028 | 1,325,207 |
| 69370C-AC-4 | PTC INC (144A) | | 3.B FE | 250,000 | 250,000 | 247,188 | 247,188 | 9,240 | 0 | 0 | 0 | 4.000 | 4.000 | FA | 3,778 | 10,000 | 01/30/2020 | 02/15/2028 | 255,000 |
| 69370C-AC-4 | PTC INC (144A) | | 3.B FE | 1,980,000 | 2,000,000 | 1,977,500 | 1,977,500 | 71,271 | 2,649 | 0 | 0 | 4.000 | 4.149 | FA | 30,222 | 80,000 | 03/11/2020 | 02/15/2028 | 2,040,000 |
| 69370C-AC-4 | PTC INC (144A) | | 3.B FE | 485,625 | 500,000 | 494,375 | 494,375 | 16,042 | 2,438 | 0 | 0 | 4.000 | 4.555 | FA | 7,556 | 20,000 | 02/23/2022 | 02/15/2028 | 510,000 |
| 744448-CP-4 | PUBLIC SERVICE CO OF COLORADO | | 1.E FE | 2,993,550 | 3,000,000 | 2,988,420 | 2,998,144 | 0 | 693 | 0 | 0 | 3.700 | 3.726 | JD | 4,933 | 111,000 | 06/14/2018 | 06/15/2028 | 3,055,500 |
| 744448-CT-6 | PUBLIC SERVICE CO OF COLORADO | | 1.E FE | 7,334,040 | 7,000,000 | 6,241,060 | 7,163,330 | 0 | (34,650) | 0 | 0 | 1.900 | 1.368 | JJ | 61,328 | 133,000 | 12/03/2020 | 01/15/2031 | 7,066,500 |

# SCHEDULE D - PART 1 - SECTION 1

Showing All Long-Term BONDS - ISSUER CREDIT OBLIGATIONS Owned December 31 of Current Year

| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | Change in Book/Adjusted Carrying Value | | | | Interest | | | | | Dates | | 20 |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | | | | | | 9 | 10 | 11 | 12 | 13 | 14 | 15 | 16 | 17 | 18 | 19 | |
| CUSIP Identification | Description | Re-stricted Asset Code | NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admin-istrative Symbol | Actual Cost | Par Value | Fair Value | Book/ Adjusted Carrying Value | Unrealized Valuation Increase/ (Decrease) | Current Year's (Amor-tization)/ Accretion | Current Year's Other-Than-Temporary Impairment Recognized | Total Foreign Exchange Change in Book/ Adjusted Carrying Value | Stated Rate of | Effective Rate of | When Paid | Interest Income Due & Accrued | Interest Received During Year | Acquired | Stated Contractual Maturity Date | Payment Due at Maturity |
| 744448-CT-6 | PUBLIC SERVICE CO OF COLORADO | | 1.E FE | 3,139,470 | 3,000,000 | 2,674,740 | 3,068,266 | 0 | (14,477) | 0 | 0 | 1.900 | 1.381 | JJ | 26,283 | 57,000 | 12/08/2020 | 01/15/2031 | 3,028,500 |
| 744448-CT-6 | PUBLIC SERVICE CO OF COLORADO | | 1.E FE | 7,428,342 | 7,112,000 | 6,340,917 | 7,265,313 | 0 | (32,489) | 0 | 0 | 1.900 | 1.408 | JJ | 62,309 | 135,128 | 10/28/2020 | 01/15/2031 | 7,179,564 |
| 744448-CT-6 | PUBLIC SERVICE CO OF COLORADO | | 1.E FE | 1,043,550 | 1,000,000 | 891,580 | 1,021,113 | 0 | (4,473) | 0 | 0 | 1.900 | 1.418 | JJ | 8,761 | 19,000 | 10/28/2020 | 01/15/2031 | 1,009,500 |
| 744448-CT-6 | PUBLIC SERVICE CO OF COLORADO | | 1.E FE | 4,542,599 | 4,419,000 | 3,939,892 | 4,480,301 | 0 | (12,929) | 0 | 0 | 1.900 | 1.582 | JJ | 38,715 | 83,961 | 01/08/2021 | 01/15/2031 | 4,460,981 |
| 744538-AE-9 | PUBLIC SERVICE CO OF NEW HAMPSHIRE | | 1.E FE | 6,087,178 | 6,025,000 | 5,418,463 | 6,061,139 | 0 | (6,498) | 0 | 0 | 2.200 | 2.078 | JD | 5,891 | 132,550 | 11/04/2021 | 06/15/2031 | 6,091,275 |
| 744533-BQ-2 | PUBLIC SERVICE CO OF OKLAHOMA | | 2.A FE | 2,990,700 | 3,000,000 | 3,086,580 | 2,992,950 | 0 | 799 | 0 | 0 | 5.250 | 5.290 | JJ | 72,625 | 157,500 | 01/03/2023 | 01/15/2033 | 3,078,750 |
| 744560-BR-6 | PUBLIC SERVICE ELECTRIC & GAS | | 1.F FE | 989,470 | 1,000,000 | 989,260 | 999,156 | 0 | 1,150 | 0 | 0 | 2.250 | 2.369 | MS | 6,625 | 22,500 | 09/14/2016 | 09/15/2026 | 1,011,250 |
| 744560-BS-4 | PUBLIC SERVICE ELECTRIC & GAS | | 1.F FE | 989,610 | 1,000,000 | 989,800 | 998,258 | 0 | 1,208 | 0 | 0 | 3.000 | 3.129 | MN | 3,833 | 30,000 | 01/17/2018 | 05/15/2027 | 1,015,000 |
| 744560-BU-9 | PUBLIC SERVICE ELECTRIC & GAS | | 1.F FE | 2,988,600 | 3,000,000 | 2,991,180 | 2,996,830 | 0 | 1,231 | 0 | 0 | 3.700 | 3.746 | MN | 18,500 | 111,000 | 05/02/2018 | 05/01/2028 | 3,055,500 |
| 744560-CB-0 | PUBLIC SERVICE ELECTRIC & GAS | | 1.F FE | 1,995,400 | 2,000,000 | 1,881,680 | 1,998,002 | 0 | 462 | 0 | 0 | 2.450 | 2.476 | JJ | 22,594 | 49,000 | 01/07/2020 | 01/15/2030 | 2,024,500 |
| 744560-CH-7 | PUBLIC SERVICE ELECTRIC & GAS | | 1.F FE | 2,944,350 | 3,000,000 | 2,653,140 | 2,966,737 | 0 | 5,511 | 0 | 0 | 1.900 | 2.110 | FA | 21,533 | 57,000 | 10/18/2021 | 08/15/2031 | 3,028,500 |
| 744560-CH-7 | PUBLIC SERVICE ELECTRIC & GAS | | 1.F FE | 2,396,340 | 3,000,000 | 2,653,140 | 2,549,524 | 0 | 67,826 | 0 | 0 | 1.900 | 4.996 | FA | 21,533 | 57,000 | 08/30/2023 | 08/15/2031 | 3,028,500 |
| 744560-CK-0 | PUBLIC SERVICE ELECTRIC & GAS | | 1.F FE | 2,998,050 | 3,000,000 | 3,072,420 | 2,998,528 | 0 | 165 | 0 | 0 | 4.900 | 4.908 | JD | 6,533 | 147,000 | 11/30/2022 | 12/15/2032 | 3,073,500 |
| 744560-CS-3 | PUBLIC SERVICE ELECTRIC & GAS | | 1.F FE | 5,983,140 | 6,000,000 | 6,051,660 | 5,984,773 | 0 | 1,363 | 0 | 0 | 4.850 | 4.886 | FA | 121,250 | 287,767 | 08/01/2024 | 08/01/2034 | 6,145,500 |
| 744560-CW-4 | PUBLIC SERVICE ELECTRIC & GAS | | 1.F FE | 4,998,400 | 5,000,000 | 5,048,250 | 4,998,190 | 0 | (210) | 0 | 0 | 4.900 | 4.904 | FA | 95,278 | 0 | 08/07/2025 | 08/15/2035 | 5,122,500 |
| 74460D-AC-3 | PUBLIC STORAGE | | 1.F FE | 1,000,000 | 1,000,000 | 988,530 | 1,000,000 | 0 | 0 | 0 | 0 | 3.094 | 3.094 | MS | 9,110 | 30,940 | 09/13/2017 | 09/15/2027 | 1,015,470 |
| 74460D-AC-3 | PUBLIC STORAGE | | 1.F FE | 998,040 | 1,000,000 | 988,530 | 999,592 | 0 | 213 | 0 | 0 | 3.094 | 3.117 | MS | 9,110 | 30,940 | 11/02/2017 | 09/15/2027 | 1,015,470 |
| 74460D-AC-3 | PUBLIC STORAGE | | 1.F FE | 959,120 | 1,000,000 | 988,530 | 991,619 | 0 | 4,663 | 0 | 0 | 3.094 | 3.603 | MS | 9,110 | 30,940 | 02/21/2018 | 09/15/2027 | 1,015,470 |
| 74460D-AD-1 | PUBLIC STORAGE | | 1.F FE | 999,980 | 1,000,000 | 981,130 | 1,000,000 | 0 | 0 | 0 | 0 | 3.385 | 3.385 | MN | 5,642 | 33,850 | 04/10/2019 | 05/01/2029 | 1,016,925 |
| 747525-AU-7 | QUALCOMM INC | | 1.F FE | 997,380 | 1,000,000 | 995,050 | 999,560 | 0 | 289 | 0 | 0 | 3.250 | 3.281 | MN | 3,701 | 32,500 | 05/19/2017 | 05/20/2027 | 1,016,250 |
| 747525-AU-7 | QUALCOMM INC | | 1.F FE | 2,989,380 | 3,000,000 | 2,985,150 | 2,997,914 | 0 | 1,399 | 0 | 0 | 3.250 | 3.300 | MN | 11,104 | 97,500 | 04/17/2019 | 05/20/2027 | 3,048,750 |
| 747525-BP-7 | QUALCOMM INC | | 1.F FE | 4,874,900 | 5,000,000 | 4,269,950 | 4,923,048 | 0 | 11,222 | 0 | 0 | 1.650 | 1.907 | MN | 9,396 | 82,500 | 07/22/2021 | 05/20/2032 | 5,041,250 |
| 747525-BP-7 | QUALCOMM INC | | 1.F FE | 2,905,560 | 3,000,000 | 2,561,970 | 2,941,927 | 0 | 8,449 | 0 | 0 | 1.650 | 1.974 | MN | 5,638 | 49,500 | 07/15/2021 | 05/20/2032 | 3,024,750 |
| 74834L-AZ-3 | QUEST DIAGNOSTICS | | 2.A FE | 1,023,370 | 1,000,000 | 997,850 | 1,000,452 | 0 | (2,767) | 0 | 0 | 3.450 | 3.168 | JD | 2,875 | 34,500 | 06/20/2016 | 06/01/2026 | 1,017,250 |
| 74834L-BD-1 | QUEST DIAGNOSTICS | | 2.A FE | 3,002,580 | 3,000,000 | 3,323,160 | 3,002,177 | 0 | (198) | 0 | 0 | 6.400 | 6.388 | MN | 16,000 | 192,000 | 10/31/2023 | 11/30/2033 | 3,096,000 |
| 74834L-BB-5 | QUEST DIAGNOSTICS LS: 82K | LS | 2.A FE | 3,010,380 | 3,000,000 | 2,839,860 | 3,004,716 | 0 | (1,011) | 0 | 0 | 2.950 | 2.911 | JD | 0 | 88,500 | 12/10/2019 | 06/30/2030 | 3,044,250 |
| 74834L-BB-5 | QUEST DIAGNOSTICS LS: 89K | LS | 2.A FE | 3,570,190 | 3,250,000 | 3,076,515 | 3,402,855 | 0 | (34,297) | 0 | 0 | 2.950 | 1.796 | JD | 0 | 95,875 | 12/07/2020 | 06/30/2030 | 3,297,938 |
| 74843P-AA-8 | QUIKRETE HOLDINGS INC (144A) | | 3.C FE | 1,041,250 | 1,000,000 | 1,041,530 | 1,038,820 | 0 | (2,430) | 0 | 0 | 6.375 | 5.321 | MS | 21,250 | 0 | 09/17/2025 | 03/01/2032 | 1,031,875 |
| 74843P-AA-8 | QUIKRETE HOLDINGS INC (144A) | | 3.C FE | 882,938 | 850,000 | 885,301 | 881,277 | 0 | (1,661) | 0 | 0 | 6.375 | 5.375 | MS | 18,063 | 0 | 10/02/2025 | 03/01/2032 | 877,094 |
| 74843P-AA-8 | QUIKRETE HOLDINGS INC (144A) | | 3.C FE | 155,625 | 150,000 | 156,230 | 155,338 | 0 | (287) | 0 | 0 | 6.375 | 5.407 | MS | 3,188 | 0 | 10/01/2025 | 03/01/2032 | 154,781 |
| 74843P-AA-8 | QUIKRETE HOLDINGS INC (144A) | | 3.C FE | 1,226,475 | 1,185,000 | 1,234,213 | 1,225,975 | 0 | (500) | 0 | 0 | 6.375 | 5.434 | MS | 25,181 | 0 | 12/09/2025 | 03/01/2032 | 1,222,772 |
| 74843P-AA-8 | QUIKRETE HOLDINGS INC (144A) | | 3.C FE | 1,033,750 | 1,000,000 | 1,041,530 | 1,032,667 | 0 | (1,083) | 0 | 0 | 6.375 | 5.485 | MS | 21,250 | 0 | 11/04/2025 | 03/01/2032 | 1,031,875 |
| 74843P-AA-8 | QUIKRETE HOLDINGS INC (144A) | | 3.C FE | 1,032,500 | 1,000,000 | 1,041,530 | 1,030,205 | 0 | (2,295) | 0 | 0 | 6.375 | 5.550 | MS | 21,250 | 35,594 | 08/26/2025 | 03/01/2032 | 1,031,875 |
| 74843P-AA-8 | QUIKRETE HOLDINGS INC (144A) | | 3.C FE | 1,027,500 | 1,000,000 | 1,041,530 | 1,026,302 | 0 | (1,198) | 0 | 0 | 6.375 | 5.655 | MS | 21,250 | 0 | 10/14/2025 | 03/01/2032 | 1,031,875 |
| 74843P-AA-8 | QUIKRETE HOLDINGS INC (144A) | | 3.C FE | 988,750 | 1,000,000 | 1,041,530 | 989,759 | 0 | 1,009 | 0 | 0 | 6.375 | 6.577 | MS | 21,250 | 35,594 | 04/10/2025 | 03/01/2032 | 1,031,875 |
| 449934-AD-0 | QUINTILES IMS INC (144A) | | 3.B FE | 250,000 | 250,000 | 249,990 | 249,990 | 3,143 | 0 | 0 | 0 | 5.000 | 5.000 | AO | 2,639 | 12,500 | 09/14/2016 | 10/15/2026 | 256,250 |
| 449934-AD-0 | QUINTILES IMS INC (144A) | | 3.B FE | 1,997,500 | 2,000,000 | 1,999,920 | 1,999,605 | 24,528 | 297 | 0 | 0 | 5.000 | 5.016 | AO | 21,111 | 100,000 | 03/28/2017 | 10/15/2026 | 2,050,000 |
| 75513E-AD-3 | RAYTHEON TECHNOLOGIES CORP | | 2.A FE | 10,318,400 | 10,000,000 | 9,212,400 | 10,162,475 | 0 | (36,387) | 0 | 0 | 2.250 | 1.851 | JJ | 112,500 | 225,000 | 07/27/2021 | 07/01/2030 | 10,112,500 |
| 75513E-CH-2 | RAYTHEON TECHNOLOGIES CORP | | 2.A FE | 2,170,400 | 2,000,000 | 1,991,420 | 2,026,467 | 0 | (27,138) | 0 | 0 | 3.500 | 2.094 | MS | 20,611 | 70,000 | 06/10/2020 | 03/15/2027 | 2,035,000 |
| 75513E-CM-1 | RAYTHEON TECHNOLOGIES CORP | | 2.A FE | 2,989,350 | 3,000,000 | 2,634,810 | 2,993,719 | 0 | 1,034 | 0 | 0 | 1.900 | 1.939 | MS | 19,000 | 57,000 | 08/05/2021 | 09/01/2031 | 3,028,500 |
| 75513E-CN-9 | RAYTHEON TECHNOLOGIES CORP | | 2.A FE | 4,005,840 | 4,000,000 | 3,569,960 | 4,003,530 | 0 | (545) | 0 | 0 | 2.375 | 2.359 | MS | 27,972 | 95,000 | 11/02/2021 | 03/15/2032 | 4,047,500 |
| 75513E-CN-9 | RAYTHEON TECHNOLOGIES CORP | | 2.A FE | 4,995,950 | 5,000,000 | 4,462,450 | 4,997,334 | 0 | 382 | 0 | 0 | 2.375 | 2.384 | MS | 34,965 | 118,750 | 11/29/2021 | 03/15/2032 | 5,059,375 |
| 913017-CR-8 | RAYTHEON TECHNOLOGIES CORP | | 2.A FE | 2,000,000 | 2,000,000 | 1,979,840 | 2,000,000 | 0 | 0 | 0 | 0 | 3.125 | 3.125 | MN | 9,896 | 62,500 | 05/01/2017 | 05/04/2027 | 2,031,250 |
| 756109-AR-5 | REALTY INCOME CORP | | 1.G FE | 1,029,770 | 1,000,000 | 1,001,210 | 1,002,014 | 0 | (3,631) | 0 | 0 | 4.125 | 3.744 | AO | 8,708 | 41,250 | 03/08/2017 | 10/15/2026 | 1,020,625 |
| 756109-AS-3 | REALTY INCOME CORP | | 1.G FE | 986,710 | 1,000,000 | 991,610 | 998,440 | 0 | 1,447 | 0 | 0 | 3.000 | 3.153 | JJ | 13,833 | 30,000 | 10/04/2016 | 01/15/2027 | 1,015,000 |

# SCHEDULE D - PART 1 - SECTION 1

Showing All Long-Term BONDS - ISSUER CREDIT OBLIGATIONS Owned December 31 of Current Year

| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | Change in Book/Adjusted Carrying Value | | | | Interest | | | | | Dates | | 20 |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | | | | | | 9 | 10 | 11 | 12 | 13 | 14 | 15 | 16 | 17 | 18 | 19 | |
| CUSIP Identification | Description | Re-stricted Asset Code | NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admin-istrative Symbol | Actual Cost | Par Value | Fair Value | Book/ Adjusted Carrying Value | Unrealized Valuation Increase/ (Decrease) | Current Year's (Amor-tization)/ Accretion | Current Year's Other-Than-Temporary Impairment Recognized | Total Foreign Exchange Change in Book/ Adjusted Carrying Value | Stated Rate of | Effective Rate of | When Paid | Interest Income Due & Accrued | Interest Received During Year | Acquired | Stated Contractual Maturity Date | Payment Due at Maturity |
| 756109-BP-8 | REALTY INCOME CORP | | 1.G FE | 2,996,370 | 3,000,000 | 3,181,890 | 2,997,038 | 0 | 316 | 0 | 0 | 5.625 | 5.641 | AO | 36,563 | 168,750 | 10/03/2022 | 10/13/2032 | 3,084,375 |
| 756109-BR-4 | REALTY INCOME CORP | | 1.G FE | 2,964,390 | 3,000,000 | 3,081,870 | 2,977,636 | 0 | 4,617 | 0 | 0 | 4.850 | 5.047 | MS | 42,842 | 145,500 | 01/09/2023 | 03/15/2030 | 3,072,750 |
| 758750-AL-7 | REGAL REXNORD CORP | | 2.C FE | 2,995,770 | 3,000,000 | 3,005,910 | 2,999,314 | 0 | 1,138 | 0 | 0 | 6.050 | 6.099 | FA | 68,567 | 181,500 | 01/09/2023 | 02/15/2026 | 3,090,750 |
| 758750-AP-8 | REGAL REXNORD CORP | | 2.C FE | 3,221,850 | 3,000,000 | 3,228,540 | 3,193,704 | 0 | (22,187) | 0 | 0 | 6.400 | 5.289 | AO | 40,533 | 192,000 | 09/23/2024 | 04/15/2033 | 3,096,000 |
| 75884R-AV-5 | REGENCY CENTERS LP | | 1.G FE | 1,003,790 | 1,000,000 | 996,000 | 1,000,407 | 0 | (453) | 0 | 0 | 3.600 | 3.552 | FA | 15,000 | 36,000 | 06/27/2017 | 02/01/2027 | 1,018,000 |
| 75884R-AV-5 | REGENCY CENTERS LP | | 1.G FE | 997,410 | 1,000,000 | 996,000 | 999,651 | 0 | 290 | 0 | 0 | 3.600 | 3.631 | FA | 15,000 | 36,000 | 01/17/2017 | 02/01/2027 | 1,018,000 |
| 75884R-AZ-6 | REGENCY CENTERS LP | | 1.G FE | 4,995,150 | 5,000,000 | 4,803,250 | 4,997,952 | 0 | 483 | 0 | 0 | 2.950 | 2.961 | MS | 43,431 | 147,500 | 08/13/2019 | 09/15/2029 | 5,073,750 |
| 75884R-BB-8 | REGENCY CENTERS LP | | 1.G FE | 3,006,480 | 3,000,000 | 3,085,680 | 3,005,382 | 0 | (529) | 0 | 0 | 5.250 | 5.222 | JJ | 72,625 | 157,500 | 01/09/2024 | 01/15/2034 | 3,078,750 |
| 75884R-AX-1 | REGENCY CENTERS LP LS: 38K | LS | 1.G FE | 999,590 | 1,000,000 | 1,002,710 | 999,845 | 0 | 44 | 0 | 0 | 4.125 | 4.130 | MS | 12,146 | 41,250 | 02/28/2018 | 03/15/2028 | 1,020,625 |
| 75884R-AX-1 | REGENCY CENTERS LP LS: 38K | LS | 1.G FE | 998,370 | 1,000,000 | 1,002,710 | 999,531 | 0 | 177 | 0 | 0 | 4.125 | 4.145 | MS | 12,146 | 41,250 | 02/28/2018 | 03/15/2028 | 1,020,625 |
| 7591EP-AT-7 | REGIONS FINANCIAL CORP | | 2.A FE | 19,949,000 | 20,000,000 | 18,942,400 | 19,980,038 | 0 | 7,334 | 0 | 0 | 1.800 | 1.839 | FA | 139,000 | 360,000 | 08/09/2021 | 08/12/2028 | 20,180,000 |
| 74949L-AF-9 | RELX CAPITAL INC | | 1.G FE | 13,453,176 | 13,100,000 | 13,371,039 | 13,430,447 | 0 | (22,729) | 0 | 0 | 4.750 | 4.083 | MS | 162,476 | 311,125 | 09/10/2025 | 03/27/2030 | 13,411,125 |
| 74949L-AG-7 | RELX CAPITAL INC | | 1.G FE | 5,210,400 | 5,000,000 | 5,163,250 | 5,206,326 | 0 | (4,074) | 0 | 0 | 5.250 | 4.682 | MS | 68,542 | 0 | 10/15/2025 | 03/27/2035 | 5,131,250 |
| 74949L-AG-7 | RELX CAPITAL INC | | 1.G FE | 3,293,361 | 3,286,000 | 3,393,288 | 3,292,890 | 0 | (471) | 0 | 0 | 5.250 | 5.220 | MS | 45,046 | 86,258 | 05/06/2025 | 03/27/2035 | 3,372,258 |
| 760759-AR-1 | REPUBLIC SERVICES INC | | 1.G FE | 997,850 | 1,000,000 | 995,430 | 999,877 | 0 | 241 | 0 | 0 | 2.900 | 2.925 | JJ | 14,500 | 29,000 | 06/20/2016 | 07/01/2026 | 1,014,500 |
| 760759-AS-9 | REPUBLIC SERVICES INC | | 1.G FE | 1,005,240 | 1,000,000 | 993,150 | 1,000,994 | 0 | (582) | 0 | 0 | 3.375 | 3.312 | MN | 4,313 | 33,750 | 11/14/2017 | 11/15/2027 | 1,016,875 |
| 760759-AS-9 | REPUBLIC SERVICES INC | | 1.G FE | 998,320 | 1,000,000 | 993,150 | 999,613 | 0 | 183 | 0 | 0 | 3.375 | 3.395 | MN | 4,313 | 33,750 | 11/13/2017 | 11/15/2027 | 1,016,875 |
| 760759-AS-9 | REPUBLIC SERVICES INC | | 1.G FE | 1,932,640 | 2,000,000 | 1,986,300 | 1,984,825 | 0 | 7,648 | 0 | 0 | 3.375 | 3.797 | MN | 8,625 | 67,500 | 04/11/2018 | 11/15/2027 | 2,033,750 |
| 760759-AT-7 | REPUBLIC SERVICES INC | | 1.G FE | 2,958,060 | 3,000,000 | 3,007,320 | 2,988,337 | 0 | 4,543 | 0 | 0 | 3.950 | 4.122 | MN | 15,142 | 118,500 | 05/03/2018 | 05/15/2028 | 3,059,250 |
| 760759-AT-7 | REPUBLIC SERVICES INC | | 1.G FE | 3,486,397 | 3,694,000 | 3,703,013 | 3,583,294 | 0 | 42,629 | 0 | 0 | 3.950 | 5.309 | MN | 18,644 | 145,913 | 08/22/2023 | 05/15/2028 | 3,766,957 |
| 760759-AT-7 | REPUBLIC SERVICES INC | | 1.G FE | 4,091,352 | 4,337,000 | 4,347,582 | 4,205,993 | 0 | 50,437 | 0 | 0 | 3.950 | 5.320 | MN | 21,890 | 171,312 | 08/22/2023 | 05/15/2028 | 4,422,656 |
| 760759-AX-8 | REPUBLIC SERVICES INC | | 1.G FE | 2,985,510 | 3,000,000 | 2,616,210 | 2,992,616 | 0 | 1,374 | 0 | 0 | 1.450 | 1.500 | FA | 16,433 | 43,500 | 08/11/2020 | 02/15/2031 | 3,021,750 |
| 760759-AX-8 | REPUBLIC SERVICES INC | | 1.G FE | 5,782,260 | 6,000,000 | 5,232,420 | 5,883,766 | 0 | 21,435 | 0 | 0 | 1.450 | 1.848 | FA | 32,867 | 87,000 | 02/02/2021 | 02/15/2031 | 6,043,500 |
| 760759-BH-2 | REPUBLIC SERVICES INC | | 1.G FE | 9,943,200 | 10,000,000 | 10,342,900 | 9,952,446 | 0 | 4,720 | 0 | 0 | 5.000 | 5.073 | JD | 22,222 | 500,000 | 12/07/2023 | 12/15/2033 | 10,250,000 |
| 760759-BK-5 | REPUBLIC SERVICES INC | | 1.G FE | 4,990,500 | 5,000,000 | 5,183,200 | 4,991,261 | 0 | 761 | 0 | 0 | 5.200 | 5.224 | MN | 33,222 | 260,000 | 01/30/2025 | 11/15/2034 | 5,130,000 |
| 760759-BM-1 | REPUBLIC SERVICES INC | | 1.G FE | 6,270,420 | 6,000,000 | 6,202,560 | 6,263,169 | 0 | (7,251) | 0 | 0 | 5.150 | 4.548 | MS | 90,983 | 0 | 09/16/2025 | 03/15/2035 | 6,154,500 |
| 760759-BM-1 | REPUBLIC SERVICES INC | | 1.G FE | 3,106,050 | 3,000,000 | 3,101,280 | 3,104,773 | 0 | (1,277) | 0 | 0 | 5.150 | 4.668 | MS | 45,492 | 0 | 11/12/2025 | 03/15/2035 | 3,077,250 |
| 760759-BM-1 | REPUBLIC SERVICES INC | | 1.G FE | 4,966,250 | 5,000,000 | 5,168,800 | 4,967,803 | 0 | 1,553 | 0 | 0 | 5.150 | 5.238 | MS | 75,819 | 122,313 | 03/17/2025 | 03/15/2035 | 5,128,750 |
| 760759-BA-7 | REPUBLIC SERVICES INC LS: 81K | LS | 1.G FE | 5,987,640 | 6,000,000 | 5,242,140 | 5,991,604 | 0 | 1,043 | 0 | 0 | 2.375 | 2.396 | MS | 41,958 | 142,500 | 11/01/2021 | 03/15/2033 | 6,071,250 |
| 76119L-AB-7 | RESIDEO FUNDING INC (144A) LS:1.2M | LS | 3.C FE | 2,500,000 | 2,500,000 | 2,421,325 | 2,421,325 | 154,575 | 0 | 0 | 0 | 4.000 | 4.000 | MS | 33,333 | 100,000 | 08/10/2021 | 09/01/2029 | 2,550,000 |
| 76119L-AB-7 | RESIDEO FUNDING INC (144A) LS:472K | LS | 3.C FE | 830,000 | 1,000,000 | 968,530 | 894,051 | 0 | 24,334 | 0 | 0 | 4.000 | 7.346 | MS | 13,333 | 40,000 | 03/08/2023 | 09/01/2029 | 1,020,000 |
| 76119L-AB-7 | RESIDEO FUNDING INC (144A) LS:708K | LS | 3.C FE | 1,260,000 | 1,500,000 | 1,452,795 | 1,361,509 | 0 | 32,145 | 0 | 0 | 4.000 | 6.890 | MS | 20,000 | 60,000 | 07/27/2022 | 09/01/2029 | 1,530,000 |
| 76119L-AB-7 | RESIDEO FUNDING INC (144A) LS:944K | LS | 3.C FE | 1,990,000 | 2,000,000 | 1,937,060 | 1,937,060 | 122,421 | 1,239 | 0 | 0 | 4.000 | 4.074 | MS | 26,667 | 80,000 | 09/20/2021 | 09/01/2029 | 2,040,000 |
| 76119L-AB-7 | RESIDEO FUNDING INC (144A) LS:944K | LS | 3.C FE | 1,965,000 | 2,000,000 | 1,937,060 | 1,937,060 | 119,310 | 4,350 | 0 | 0 | 4.000 | 4.262 | MS | 26,667 | 80,000 | 09/28/2021 | 09/01/2029 | 2,040,000 |
| 749571-AG-0 | RHP HOTEL PPTY (144A) | | 3.B FE | 1,770,000 | 2,000,000 | 1,981,780 | 1,871,383 | 0 | 35,779 | 0 | 0 | 4.500 | 6.819 | FA | 34,000 | 90,000 | 12/19/2022 | 02/15/2029 | 2,045,000 |
| 749571-AG-0 | RHP HOTEL PPTY (144A) | | 3.B FE | 865,000 | 1,000,000 | 990,890 | 925,038 | 0 | 20,685 | 0 | 0 | 4.500 | 7.222 | FA | 17,000 | 45,000 | 11/15/2022 | 02/15/2029 | 1,022,500 |
| 749571-AG-0 | RHP HOTEL PPTY (144A) | | 3.B FE | 735,250 | 850,000 | 842,257 | 786,260 | 0 | 17,588 | 0 | 0 | 4.500 | 7.223 | FA | 14,450 | 38,250 | 11/16/2022 | 02/15/2029 | 869,125 |
| 749571-AG-0 | RHP HOTEL PPTY (144A) | | 3.B FE | 145,110 | 168,000 | 166,470 | 155,283 | 0 | 3,507 | 0 | 0 | 4.500 | 7.250 | FA | 2,856 | 7,560 | 11/15/2022 | 02/15/2029 | 171,780 |
| 749571-AG-0 | RHP HOTEL PPTY (144A) | | 3.B FE | 860,000 | 1,000,000 | 990,890 | 919,232 | 0 | 22,187 | 0 | 0 | 4.500 | 7.444 | FA | 17,000 | 45,000 | 02/21/2023 | 02/15/2029 | 1,022,500 |
| 771196-BK-7 | ROCHE HOLDINGS INC (144A) | | 1.C FE | 990,040 | 1,000,000 | 995,570 | 999,553 | 0 | 1,069 | 0 | 0 | 2.625 | 2.737 | MN | 3,354 | 26,250 | 02/22/2016 | 05/15/2026 | 1,013,125 |
| 771196-BK-7 | ROCHE HOLDINGS INC (144A) | | 1.C FE | 1,885,640 | 2,000,000 | 1,991,140 | 1,993,998 | 0 | 15,443 | 0 | 0 | 2.625 | 3.430 | MN | 6,708 | 52,500 | 02/27/2018 | 05/15/2026 | 2,026,250 |
| 771196-BL-5 | ROCHE HOLDINGS INC (144A) | | 1.C FE | 2,967,210 | 3,000,000 | 2,957,280 | 2,996,145 | 0 | 3,469 | 0 | 0 | 2.375 | 2.496 | JJ | 30,281 | 71,250 | 10/24/2016 | 01/28/2027 | 3,035,625 |
| 771196-BL-5 | ROCHE HOLDINGS INC (144A) | | 1.C FE | 1,832,180 | 2,000,000 | 1,971,520 | 1,976,728 | 0 | 20,863 | 0 | 0 | 2.375 | 3.486 | JJ | 20,188 | 47,500 | 03/22/2018 | 01/28/2027 | 2,023,750 |
| 771196-BP-6 | ROCHE HOLDINGS INC (144A) | | 1.C FE | 2,995,500 | 3,000,000 | 2,989,860 | 2,998,498 | 0 | 477 | 0 | 0 | 3.625 | 3.643 | MS | 31,417 | 108,750 | 09/12/2018 | 09/17/2028 | 3,054,375 |
| 771196-BX-9 | ROCHE HOLDINGS INC (144A) | | 1.C FE | 10,000,000 | 10,000,000 | 8,855,200 | 10,000,000 | 0 | 0 | 0 | 0 | 2.076 | 2.076 | JD | 10,380 | 207,600 | 12/06/2021 | 12/13/2031 | 10,103,800 |
| 771196-BX-9 | ROCHE HOLDINGS INC (144A) | | 1.C FE | 4,111,050 | 5,000,000 | 4,427,600 | 4,376,282 | 0 | 89,583 | 0 | 0 | 2.076 | 4.488 | JD | 5,190 | 103,800 | 11/22/2022 | 12/13/2031 | 5,051,900 |

# SCHEDULE D - PART 1 - SECTION 1

Showing All Long-Term BONDS - ISSUER CREDIT OBLIGATIONS Owned December 31 of Current Year

| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | Change in Book/Adjusted Carrying Value | | | | Interest | | | | | Dates | | 20 |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | | | | | | 9 | 10 | 11 | 12 | 13 | 14 | 15 | 16 | 17 | 18 | 19 | |
| CUSIP Identification | Description | Re-stricted Asset Code | NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admin-istrative Symbol | Actual Cost | Par Value | Fair Value | Book/ Adjusted Carrying Value | Unrealized Valuation Increase/ (Decrease) | Current Year's (Amor-tization)/ Accretion | Current Year's Other-Than-Temporary Impairment Recognized | Total Foreign Exchange Change in Book/ Adjusted Carrying Value | Stated Rate of | Effective Rate of | When Paid | Interest Income Due & Accrued | Interest Received During Year | Acquired | Stated Contractual Maturity Date | Payment Due at Maturity |
| 771196-CJ-9 | ROCHE HOLDINGS INC (144A) | | 1.C FE | 2,000,000 | 2,000,000 | 2,050,520 | 2,000,000 | 0 | 0 | 0 | 0 | 4.790 | 4.790 | MS | 30,071 | 95,800 | 03/04/2024 | 03/08/2029 | 2,047,900 |
| 771196-CQ-3 | ROCHE HOLDINGS INC (144A) | | 1.C FE | 3,044,160 | 3,000,000 | 2,994,330 | 3,039,125 | 0 | (3,753) | 0 | 0 | 4.592 | 4.405 | MS | 42,859 | 137,760 | 09/10/2024 | 09/09/2034 | 3,068,880 |
| 771196-CQ-3 | ROCHE HOLDINGS INC (144A) | | 1.C FE | 3,000,000 | 3,000,000 | 2,994,330 | 3,000,000 | 0 | 0 | 0 | 0 | 4.592 | 4.592 | MS | 42,859 | 137,760 | 09/03/2024 | 09/09/2034 | 3,068,880 |
| 771367-CD-9 | ROCHESTER GAS AND ELECTRIC CORP (144A) | | 1.F FE | 1,996,060 | 2,000,000 | 1,981,300 | 1,999,334 | 0 | 430 | 0 | 0 | 3.100 | 3.123 | JD | 5,167 | 62,000 | 05/17/2017 | 06/01/2027 | 2,031,000 |
| 771367-CD-9 | ROCHESTER GAS AND ELECTRIC CORP (144A) | | 1.F FE | 1,176,000 | 1,200,000 | 1,188,780 | 1,195,845 | 0 | 2,803 | 0 | 0 | 3.100 | 3.351 | JD | 3,100 | 37,200 | 01/29/2018 | 06/01/2027 | 1,218,600 |
| 771367-CE-7 | ROCHESTER GAS AND ELECTRIC CORP (144A) | | 1.F FE | 3,000,000 | 3,000,000 | 2,654,040 | 3,000,000 | 0 | 0 | 0 | 0 | 1.850 | 1.850 | JD | 4,625 | 55,500 | 11/16/2020 | 12/01/2030 | 3,027,750 |
| 773903-AH-2 | ROCKWELL AUTOMATION | | 1.G FE | 2,119,420 | 2,000,000 | 1,969,180 | 2,040,528 | 0 | (13,161) | 0 | 0 | 3.500 | 2.772 | MS | 23,333 | 70,000 | 07/16/2019 | 03/01/2029 | 2,035,000 |
| 773903-AH-2 | ROCKWELL AUTOMATION | | 1.G FE | 5,505,500 | 5,500,000 | 5,415,245 | 5,501,818 | 0 | (575) | 0 | 0 | 3.500 | 3.488 | MS | 64,167 | 192,500 | 02/28/2019 | 03/01/2029 | 5,596,250 |
| 773903-AB-5 | ROCKWELL INTERNATIONAL | | 1.G FE | 433,879 | 335,000 | 352,722 | 353,772 | 0 | (8,695) | 0 | 0 | 6.700 | 3.816 | JJ | 10,350 | 22,445 | 12/03/2014 | 01/15/2028 | 346,223 |
| 773903-AB-5 | ROCKWELL INTERNATIONAL | | 1.G FE | 2,257,325 | 1,750,000 | 1,842,575 | 1,845,600 | 0 | (44,235) | 0 | 0 | 6.700 | 3.886 | JJ | 54,065 | 117,250 | 09/25/2014 | 01/15/2028 | 1,808,625 |
| 775631-AD-6 | ROLLER BEARING CO OF AMERICA (144A) | | 3.C FE | 2,546,875 | 2,500,000 | 2,462,875 | 2,462,875 | 133,640 | (9,815) | 0 | 0 | 4.375 | 3.958 | AO | 23,090 | 109,375 | 10/12/2021 | 10/15/2029 | 2,554,688 |
| 775631-AD-6 | ROLLER BEARING CO OF AMERICA (144A) | | 3.C FE | 2,032,500 | 2,000,000 | 1,970,300 | 1,970,300 | 105,852 | (6,792) | 0 | 0 | 4.375 | 4.014 | AO | 18,472 | 87,500 | 09/23/2021 | 10/15/2029 | 2,043,750 |
| 775631-AD-6 | ROLLER BEARING CO OF AMERICA (144A) | | 3.C FE | 503,000 | 500,000 | 492,575 | 492,575 | 25,417 | (652) | 0 | 0 | 4.375 | 4.236 | AO | 4,618 | 21,875 | 11/23/2021 | 10/15/2029 | 510,938 |
| 775631-AD-6 | ROLLER BEARING CO OF AMERICA (144A) | | 3.C FE | 250,000 | 250,000 | 246,288 | 246,288 | 12,383 | 0 | 0 | 0 | 4.375 | 4.375 | AO | 2,309 | 10,938 | 09/23/2021 | 10/15/2029 | 255,469 |
| 775631-AD-6 | ROLLER BEARING CO OF AMERICA (144A) | | 3.C FE | 494,375 | 500,000 | 492,575 | 492,575 | 24,056 | 709 | 0 | 0 | 4.375 | 4.549 | AO | 4,618 | 21,875 | 02/09/2022 | 10/15/2029 | 510,938 |
| 775631-AD-6 | ROLLER BEARING CO OF AMERICA (144A) | | 3.C FE | 487,500 | 500,000 | 492,575 | 492,575 | 23,182 | 1,583 | 0 | 0 | 4.375 | 4.767 | AO | 4,618 | 21,875 | 02/15/2022 | 10/15/2029 | 510,938 |
| 775631-AD-6 | ROLLER BEARING CO OF AMERICA (144A) | | 3.C FE | 437,500 | 500,000 | 492,575 | 464,317 | 0 | 8,047 | 0 | 0 | 4.375 | 6.529 | AO | 4,618 | 21,875 | 05/16/2022 | 10/15/2029 | 510,938 |
| 775631-AD-6 | ROLLER BEARING CO OF AMERICA (144A) | | 3.C FE | 562,250 | 650,000 | 640,348 | 598,918 | 0 | 11,457 | 0 | 0 | 4.375 | 6.758 | AO | 6,003 | 28,438 | 07/11/2022 | 10/15/2029 | 664,219 |
| 775631-AD-6 | ROLLER BEARING CO OF AMERICA (144A) | | 3.C FE | 540,625 | 625,000 | 615,719 | 574,727 | 0 | 11,260 | 0 | 0 | 4.375 | 6.817 | AO | 5,773 | 27,344 | 09/22/2022 | 10/15/2029 | 638,672 |
| 775631-AD-6 | ROLLER BEARING CO OF AMERICA (144A) | | 3.C FE | 323,438 | 375,000 | 369,431 | 344,296 | 0 | 6,870 | 0 | 0 | 4.375 | 6.863 | AO | 3,464 | 16,406 | 09/20/2022 | 10/15/2029 | 383,203 |
| 776696-AJ-5 | ROPER TECHNOLOGIES INC | | 2.B FE | 4,037,640 | 4,000,000 | 3,992,640 | 4,029,222 | 0 | (6,703) | 0 | 0 | 4.900 | 4.682 | AO | 41,378 | 225,400 | 10/02/2024 | 10/15/2034 | 4,098,000 |
| 776696-AM-8 | ROPER TECHNOLOGIES INC | | 2.B FE | 5,002,400 | 5,000,000 | 5,039,900 | 5,002,057 | 0 | (343) | 0 | 0 | 5.100 | 5.093 | MS | 98,458 | 0 | 08/13/2025 | 09/15/2035 | 5,127,500 |
| 776743-AD-8 | ROPER TECHNOLOGIES INC | | 2.A FE | 1,039,290 | 1,000,000 | 998,400 | 1,003,526 | 0 | (4,824) | 0 | 0 | 3.800 | 3.294 | JD | 1,689 | 38,000 | 08/24/2017 | 12/15/2026 | 1,019,000 |
| 776743-AD-8 | ROPER TECHNOLOGIES INC | | 2.A FE | 999,840 | 1,000,000 | 998,400 | 999,967 | 0 | 19 | 0 | 0 | 3.800 | 3.802 | JD | 1,689 | 38,000 | 12/08/2016 | 12/15/2026 | 1,019,000 |
| 776743-AD-8 | ROPER TECHNOLOGIES INC | | 2.A FE | 2,909,700 | 2,928,000 | 2,923,315 | 2,925,644 | 0 | 2,331 | 0 | 0 | 3.800 | 3.885 | JD | 4,945 | 111,264 | 04/11/2018 | 12/15/2026 | 2,983,632 |
| 776743-AF-3 | ROPER TECHNOLOGIES INC | | 2.A FE | 1,997,840 | 2,000,000 | 2,006,200 | 1,999,236 | 0 | 225 | 0 | 0 | 4.200 | 4.213 | MS | 24,733 | 84,000 | 08/14/2018 | 09/15/2028 | 2,042,000 |
| 749685-AV-5 | RPM INTERNATIONAL INC | | 2.B FE | 998,580 | 1,000,000 | 995,960 | 999,759 | 0 | 158 | 0 | 0 | 3.750 | 3.767 | MS | 11,042 | 37,500 | 02/27/2017 | 03/15/2027 | 1,018,750 |
| 749685-AV-5 | RPM INTERNATIONAL INC | | 2.B FE | 992,070 | 1,000,000 | 995,960 | 998,836 | 0 | 891 | 0 | 0 | 3.750 | 3.846 | MS | 11,042 | 37,500 | 03/17/2017 | 03/15/2027 | 1,018,750 |
| 75513E-CQ-2 | RTX CORP | | 2.A FE | 4,993,800 | 5,000,000 | 5,003,450 | 4,998,982 | 0 | 1,812 | 0 | 0 | 5.000 | 5.045 | FA | 86,111 | 250,000 | 02/27/2023 | 02/27/2026 | 5,125,000 |
| 75513E-CQ-2 | RTX CORP | | 2.A FE | 1,995,380 | 2,000,000 | 2,001,380 | 1,999,470 | 0 | 1,468 | 0 | 0 | 5.000 | 5.084 | FA | 34,444 | 100,000 | 02/24/2023 | 02/27/2026 | 2,050,000 |
| 75513E-CW-9 | RTX CORP | | 2.A FE | 5,485,550 | 5,000,000 | 5,473,050 | 5,479,853 | 0 | (5,697) | 0 | 0 | 6.100 | 4.643 | MS | 89,806 | 0 | 11/19/2025 | 03/15/2034 | 5,152,500 |
| 913017-BJ-7 | RTX CORP | | 2.A FE | 8,442,560 | 8,000,000 | 8,416,240 | 8,437,174 | 0 | (5,386) | 0 | 0 | 5.400 | 4.670 | MN | 72,000 | 0 | 11/12/2025 | 05/01/2035 | 8,216,000 |
| 913017-BJ-7 | RTX CORP | | 2.A FE | 5,265,200 | 5,000,000 | 5,260,150 | 5,262,034 | 0 | (3,166) | 0 | 0 | 5.400 | 4.699 | MN | 45,000 | 0 | 11/13/2025 | 05/01/2035 | 5,135,000 |
| 913017-BJ-7 | RTX CORP | | 2.A FE | 5,097,650 | 5,000,000 | 5,260,150 | 5,093,943 | 0 | (3,707) | 0 | 0 | 5.400 | 5.143 | MN | 45,000 | 135,000 | 07/08/2025 | 05/01/2035 | 5,135,000 |
| 913017-BJ-7 | RTX CORP | | 2.A FE | 1,811,186 | 1,780,000 | 1,872,613 | 1,810,004 | 0 | (1,182) | 0 | 0 | 5.400 | 5.169 | MN | 16,020 | 48,060 | 07/08/2025 | 05/01/2035 | 1,828,060 |
| 78355H-KT-5 | RYDER SYSTEM INC | | 2.A FE | 1,996,000 | 2,000,000 | 1,975,060 | 1,998,975 | 0 | 814 | 0 | 0 | 2.850 | 2.893 | MS | 19,000 | 57,000 | 02/23/2022 | 03/01/2027 | 2,028,500 |
| 78355H-KV-0 | RYDER SYSTEM INC | | 2.A FE | 9,979,500 | 10,000,000 | 10,326,300 | 9,989,663 | 0 | 3,990 | 0 | 0 | 5.650 | 5.697 | MS | 188,333 | 565,000 | 02/21/2023 | 03/01/2028 | 10,282,500 |
| 78355H-LE-7 | RYDER SYSTEM INC | | 2.A FE | 4,969,400 | 5,000,000 | 5,123,850 | 4,973,812 | 0 | 4,412 | 0 | 0 | 5.000 | 5.138 | MS | 73,611 | 139,583 | 02/18/2025 | 03/15/2030 | 5,125,000 |
| 78409V-BF-0 | S&P GLOBAL INC | | 1.G FE | 3,315,330 | 3,000,000 | 3,056,760 | 3,125,981 | 0 | (51,451) | 0 | 0 | 4.750 | 2.877 | FA | 59,375 | 142,500 | 03/02/2022 | 08/01/2028 | 3,071,250 |
| 78409V-BF-0 | S&P GLOBAL INC | | 1.G FE | 3,617,947 | 3,661,000 | 3,730,266 | 3,637,003 | 0 | 8,441 | 0 | 0 | 4.750 | 5.022 | FA | 72,457 | 173,898 | 08/30/2023 | 08/01/2028 | 3,747,949 |
| 78409V-BG-8 | S&P GLOBAL INC | | 1.G FE | 3,044,010 | 3,000,000 | 3,017,280 | 3,022,333 | 0 | (6,673) | 0 | 0 | 4.250 | 3.991 | MN | 21,250 | 127,500 | 08/03/2022 | 05/01/2029 | 3,063,750 |
| 78409V-BQ-6 | S&P GLOBAL INC | | 1.G FE | 3,191,100 | 3,000,000 | 3,151,350 | 3,167,374 | 0 | (18,624) | 0 | 0 | 5.250 | 4.365 | MS | 46,375 | 157,500 | 09/20/2024 | 09/15/2033 | 3,078,750 |
| 78409V-BR-4 | S&P GLOBAL INC (144A) | | 1.G FE | 2,993,400 | 3,000,000 | 2,991,900 | 2,993,330 | 0 | (70) | 0 | 0 | 4.800 | 4.828 | JD | 10,800 | 0 | 12/01/2025 | 12/04/2035 | 3,072,000 |
| 78516F-AA-7 | SABAL TRAIL TRANSMISSION (144A) | | 2.A FE | 5,017,250 | 5,000,000 | 4,978,500 | 5,004,254 | 0 | (1,901) | 0 | 0 | 4.246 | 4.203 | MN | 35,383 | 212,300 | 04/27/2018 | 05/01/2028 | 5,106,150 |
| 79466L-AF-1 | SALESFORCE INC | | 1.E FE | 4,759,200 | 5,000,000 | 5,002,000 | 4,868,737 | 0 | 53,072 | 0 | 0 | 3.700 | 4.930 | AO | 41,111 | 185,000 | 11/15/2023 | 04/11/2028 | 5,092,500 |

# SCHEDULE D - PART 1 - SECTION 1

Showing All Long-Term BONDS - ISSUER CREDIT OBLIGATIONS Owned December 31 of Current Year

| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | Change in Book/Adjusted Carrying Value | | | | Interest | | | | | Dates | | 20 |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | | | | | | 9 | 10 | 11 | 12 | 13 | 14 | 15 | 16 | 17 | 18 | 19 | |
| CUSIP Identification | Description | Re-stricted Asset Code | NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admin-istrative Symbol | Actual Cost | Par Value | Fair Value | Book/ Adjusted Carrying Value | Unrealized Valuation Increase/ (Decrease) | Current Year's (Amor-tization)/ Accretion | Current Year's Other-Than-Temporary Impairment Recognized | Total Foreign Exchange Change in Book/ Adjusted Carrying Value | Stated Rate of | Effective Rate of | When Paid | Interest Income Due & Accrued | Interest Received During Year | Acquired | Stated Contractual Maturity Date | Payment Due at Maturity |
| 79466L-AJ-3 | SALESFORCE INC | | 1.E FE | 4,931,250 | 5,000,000 | 4,448,400 | 4,959,145 | 0 | 6,881 | 0 | 0 | 1.950 | 2.107 | JJ | 44,958 | 97,500 | 10/21/2021 | 07/15/2031 | 5,048,750 |
| 80282K-AP-1 | SANTANDER HOLDINGS USA | | 2.A FE | 2,054,820 | 2,000,000 | 2,006,240 | 2,009,038 | 0 | (6,652) | 0 | 0 | 4.400 | 4.039 | JJ | 41,067 | 88,000 | 12/18/2017 | 07/13/2027 | 2,044,000 |
| 80282K-AP-1 | SANTANDER HOLDINGS USA | | 2.A FE | 998,160 | 1,000,000 | 1,003,120 | 999,648 | 0 | 208 | 0 | 0 | 4.400 | 4.423 | JJ | 20,533 | 44,000 | 07/10/2017 | 07/13/2027 | 1,022,000 |
| 78410G-AD-6 | SBA COMMUNICATIONS CORP | | 3.A FE | 250,000 | 250,000 | 248,303 | 248,303 | 8,778 | 0 | 0 | 0 | 3.875 | 3.875 | FA | 3,660 | 9,688 | 01/21/2020 | 02/15/2027 | 254,844 |
| 78410G-AD-6 | SBA COMMUNICATIONS CORP | | 3.A FE | 995,000 | 1,000,000 | 993,210 | 993,210 | 34,320 | 790 | 0 | 0 | 3.875 | 3.960 | FA | 14,639 | 38,750 | 05/19/2020 | 02/15/2027 | 1,019,375 |
| 78410G-AG-9 | SBA COMMUNICATIONS CORP | | 3.A FE | 1,001,250 | 1,000,000 | 957,400 | 957,400 | 54,180 | (280) | 0 | 0 | 3.125 | 3.098 | FA | 13,021 | 31,250 | 01/26/2021 | 02/01/2029 | 1,015,625 |
| 78410G-AG-9 | SBA COMMUNICATIONS CORP | | 3.A FE | 1,000,000 | 1,000,000 | 957,400 | 957,400 | 53,900 | 0 | 0 | 0 | 3.125 | 3.125 | FA | 13,021 | 31,250 | 01/14/2021 | 02/01/2029 | 1,015,625 |
| 78410G-AG-9 | SBA COMMUNICATIONS CORP | | 3.A FE | 947,500 | 1,000,000 | 957,400 | 957,400 | 46,474 | 7,426 | 0 | 0 | 3.125 | 3.989 | FA | 13,021 | 31,250 | 01/18/2022 | 02/01/2029 | 1,015,625 |
| 78410G-AG-9 | SBA COMMUNICATIONS CORP | | 3.A FE | 940,000 | 1,000,000 | 957,400 | 957,400 | 45,390 | 8,510 | 0 | 0 | 3.125 | 4.120 | FA | 13,021 | 31,250 | 01/27/2022 | 02/01/2029 | 1,015,625 |
| 78410G-AG-9 | SBA COMMUNICATIONS CORP | | 3.A FE | 901,875 | 1,110,000 | 1,062,714 | 996,310 | 0 | 32,062 | 0 | 0 | 3.125 | 6.866 | FA | 14,453 | 34,688 | 11/01/2022 | 02/01/2029 | 1,127,344 |
| 78410G-AG-9 | SBA COMMUNICATIONS CORP | | 3.A FE | 802,500 | 1,000,000 | 957,400 | 891,598 | 0 | 30,427 | 0 | 0 | 3.125 | 7.100 | FA | 13,021 | 31,250 | 11/03/2022 | 02/01/2029 | 1,015,625 |
| 78433L-AA-4 | SCE RECOVERY FUNDING LLC A-1 | | 1.A FE | 1,721,191 | 1,721,201 | 1,557,188 | 1,722,030 | 0 | (135) | 0 | 0 | 0.861 | 0.845 | MN | 1,894 | 14,820 | 02/17/2021 | 11/15/2033 | 237,356 |
| 806851-AK-7 | SCHLUMBERGER HOLDINGS CORP (144A) | | 1.G FE | 974,770 | 976,000 | 974,575 | 975,615 | 0 | 138 | 0 | 0 | 3.900 | 3.916 | MN | 4,652 | 38,064 | 04/11/2019 | 05/17/2028 | 995,032 |
| 806851-AM-3 | SCHLUMBERGER HOLDINGS CORP (144A) | | 1.G FE | 3,957,440 | 4,000,000 | 4,114,440 | 3,968,300 | 0 | 7,153 | 0 | 0 | 5.000 | 5.227 | MN | 25,556 | 200,000 | 05/22/2024 | 11/15/2029 | 4,100,000 |
| 808625-AA-5 | SCIENCE APPLICATIONS INTERNATIONAL(144A) | | 3.C FE | 948,750 | 1,000,000 | 998,370 | 975,759 | 2,951 | 9,738 | 0 | 0 | 4.875 | 6.039 | AO | 12,188 | 48,750 | 01/20/2023 | 04/01/2028 | 1,024,375 |
| 808625-AA-5 | SCIENCE APPLICATIONS INTERNATIONAL(144A) | | 3.C FE | 945,000 | 1,000,000 | 998,370 | 973,942 | 416 | 10,456 | 0 | 0 | 4.875 | 6.128 | AO | 12,188 | 48,750 | 01/23/2023 | 04/01/2028 | 1,024,375 |
| 808625-AA-5 | SCIENCE APPLICATIONS INTERNATIONAL(144A) | | 3.C FE | 1,880,000 | 2,000,000 | 1,996,740 | 1,946,212 | 0 | 21,570 | 0 | 0 | 4.875 | 6.169 | AO | 24,375 | 97,500 | 09/13/2022 | 04/01/2028 | 2,048,750 |
| 808625-AA-5 | SCIENCE APPLICATIONS INTERNATIONAL(144A) | | 3.C FE | 1,795,000 | 2,000,000 | 1,996,740 | 1,906,388 | 0 | 36,996 | 0 | 0 | 4.875 | 7.159 | AO | 24,375 | 97,500 | 09/26/2022 | 04/01/2028 | 2,048,750 |
| 808625-AB-3 | SCIENCE APPLICATIONS INTERNATIONAL(144A) | | 3.C FE | 1,000,000 | 1,000,000 | 1,014,440 | 1,000,000 | 0 | 0 | 0 | 0 | 5.875 | 5.875 | MN | 15,667 | 0 | 09/22/2025 | 11/01/2033 | 1,029,375 |
| 80874Y-BE-9 | SCIENTIFIC GAMES INTERNATIONAL (144A) | | 4.A FE | 500,000 | 500,000 | 513,795 | 500,000 | 0 | 0 | 0 | 0 | 7.250 | 7.250 | MN | 4,632 | 36,250 | 11/12/2019 | 11/15/2029 | 518,125 |
| 810186-AP-1 | SCOTTS MIRACLE-GRO | | 4.B FE | 210,750 | 200,000 | 200,148 | 199,997 | 2,745 | (22) | 0 | 0 | 5.250 | 5.249 | JD | 467 | 10,500 | 12/06/2017 | 12/15/2026 | 205,250 |
| 810186-AP-1 | SCOTTS MIRACLE-GRO | | 4.B FE | 1,032,500 | 1,000,000 | 1,000,740 | 999,983 | 13,670 | (57) | 0 | 0 | 5.250 | 5.249 | JD | 2,333 | 52,500 | 03/01/2017 | 12/15/2026 | 1,026,250 |
| 810186-AP-1 | SCOTTS MIRACLE-GRO | | 4.B FE | 1,616,281 | 1,605,000 | 1,606,188 | 1,604,971 | 21,863 | (15) | 0 | 0 | 5.250 | 5.249 | JD | 3,745 | 84,263 | 12/12/2016 | 12/15/2026 | 1,647,131 |
| 810186-AP-1 | SCOTTS MIRACLE-GRO | | 4.B FE | 100,000 | 100,000 | 100,074 | 100,000 | 1,363 | 0 | 0 | 0 | 5.250 | 5.250 | JD | 233 | 5,250 | 12/12/2016 | 12/15/2026 | 102,625 |
| 810186-AP-1 | SCOTTS MIRACLE-GRO | | 4.B FE | 1,000,000 | 1,000,000 | 1,000,740 | 1,000,000 | 13,630 | 0 | 0 | 0 | 5.250 | 5.250 | JD | 2,333 | 52,500 | 03/23/2017 | 12/15/2026 | 1,026,250 |
| 810186-AP-1 | SCOTTS MIRACLE-GRO | | 4.B FE | 3,011,250 | 3,000,000 | 3,002,220 | 2,999,916 | 40,804 | 2 | 0 | 0 | 5.250 | 5.250 | JD | 7,000 | 157,500 | 01/03/2017 | 12/15/2026 | 3,078,750 |
| 810186-AS-5 | SCOTTS MIRACLE-GRO | LS | 4.C FE | 500,000 | 500,000 | 491,265 | 491,265 | 29,990 | 0 | 0 | 0 | 4.500 | 4.500 | AO | 4,750 | 22,500 | 10/08/2019 | 10/15/2029 | 511,250 |
| 810186-AW-6 | SCOTTS MIRACLE-GRO | | 4.C FE | 1,000,000 | 1,000,000 | 940,030 | 940,030 | 65,560 | 0 | 0 | 0 | 4.375 | 4.375 | FA | 18,229 | 43,750 | 08/10/2021 | 02/01/2032 | 1,021,875 |
| 810186-AX-4 | SCOTTS MIRACLE-GRO LS: 8K | LS | 4.C FE | 2,002,500 | 2,000,000 | 1,884,280 | 1,884,280 | 138,485 | (325) | 0 | 0 | 4.000 | 3.981 | AO | 20,000 | 80,000 | 03/11/2021 | 04/01/2031 | 2,040,000 |
| 81762P-AE-2 | SERVICE NOW INC | | 1.F FE | 1,890,100 | 2,000,000 | 1,763,020 | 1,939,189 | 0 | 12,279 | 0 | 0 | 1.400 | 2.087 | MS | 9,333 | 28,000 | 11/10/2021 | 09/01/2030 | 2,014,000 |
| 81762P-AE-2 | SERVICE NOW INC | | 1.F FE | 9,714,354 | 10,358,000 | 9,130,681 | 10,002,613 | 0 | 71,576 | 0 | 0 | 1.400 | 2.177 | MS | 48,337 | 145,012 | 10/28/2021 | 09/01/2030 | 10,430,506 |
| 81762P-AE-2 | SERVICE NOW INC | | 1.F FE | 4,224,750 | 5,000,000 | 4,407,550 | 4,366,711 | 0 | 119,632 | 0 | 0 | 1.400 | 4.434 | MS | 23,333 | 70,000 | 10/21/2024 | 09/01/2030 | 5,035,000 |
| 81762P-AE-2 | SERVICE NOW INC | | 1.F FE | 4,160,200 | 5,000,000 | 4,407,550 | 4,308,598 | 0 | 129,489 | 0 | 0 | 1.400 | 4.737 | MS | 23,333 | 70,000 | 11/06/2024 | 09/01/2030 | 5,035,000 |
| 822905-AQ-8 | SHELL FINANCE US INC | | 1.D FE | 4,993,900 | 5,000,000 | 4,994,550 | 4,993,681 | 0 | (219) | 0 | 0 | 4.750 | 4.766 | JJ | 36,285 | 0 | 11/04/2025 | 01/06/2036 | 5,118,750 |
| 822905-AQ-8 | SHELL FINANCE US INC | | 1.D FE | 4,991,950 | 5,000,000 | 4,994,550 | 4,991,754 | 0 | (196) | 0 | 0 | 4.750 | 4.771 | JJ | 36,285 | 0 | 11/03/2025 | 01/06/2036 | 5,118,750 |
| 824348-AW-6 | SHERWIN-WILLIAMS CO | | 2.B FE | 999,480 | 1,000,000 | 993,020 | 999,897 | 0 | 56 | 0 | 0 | 3.450 | 3.456 | JD | 2,875 | 34,500 | 05/03/2017 | 06/01/2027 | 1,017,250 |
| 824348-AW-6 | SHERWIN-WILLIAMS CO | | 2.B FE | 996,370 | 1,000,000 | 993,020 | 999,390 | 0 | 399 | 0 | 0 | 3.450 | 3.493 | JD | 2,875 | 34,500 | 05/02/2017 | 06/01/2027 | 1,017,250 |
| 824348-AW-6 | SHERWIN-WILLIAMS CO | | 2.B FE | 994,530 | 1,000,000 | 993,020 | 999,089 | 0 | 603 | 0 | 0 | 3.450 | 3.515 | JD | 2,875 | 34,500 | 05/09/2017 | 06/01/2027 | 1,017,250 |
| 824348-BF-2 | SHERWIN-WILLIAMS CO | | 2.B FE | 1,016,990 | 1,000,000 | 999,850 | 1,000,000 | 0 | (1,865) | 0 | 0 | 3.950 | 3.880 | JJ | 18,214 | 39,500 | 06/01/2017 | 01/15/2026 | 1,019,750 |
| 824348-BL-9 | SHERWIN-WILLIAMS CO | | 2.B FE | 1,786,309 | 1,766,000 | 1,628,146 | 1,776,123 | 0 | (2,322) | 0 | 0 | 2.300 | 2.154 | MN | 5,190 | 40,618 | 06/09/2021 | 05/15/2030 | 1,786,309 |
| 824348-BL-9 | SHERWIN-WILLIAMS CO | | 2.B FE | 6,933,360 | 7,000,000 | 6,453,580 | 6,966,120 | 0 | 7,242 | 0 | 0 | 2.300 | 2.417 | MN | 20,572 | 161,000 | 04/05/2021 | 05/15/2030 | 7,080,500 |
| 824348-BN-5 | SHERWIN-WILLIAMS CO | | 2.B FE | 4,993,600 | 5,000,000 | 4,390,050 | 4,995,889 | 0 | 601 | 0 | 0 | 2.200 | 2.214 | MS | 32,389 | 110,000 | 11/09/2021 | 03/15/2032 | 5,055,000 |
| 824348-BN-5 | SHERWIN-WILLIAMS CO | | 2.B FE | 4,979,400 | 5,000,000 | 4,390,050 | 4,986,960 | 0 | 1,927 | 0 | 0 | 2.200 | 2.245 | MS | 32,389 | 110,000 | 11/08/2021 | 03/15/2032 | 5,055,000 |
| 824348-BW-5 | SHERWIN-WILLIAMS CO | | 2.B FE | 5,096,050 | 5,000,000 | 5,091,250 | 5,093,689 | 0 | (2,361) | 0 | 0 | 5.150 | 4.898 | FA | 108,007 | 0 | 09/09/2025 | 08/15/2035 | 5,128,750 |
| 824348-BW-5 | SHERWIN-WILLIAMS CO | | 2.B FE | 5,046,750 | 5,000,000 | 5,091,250 | 5,045,059 | 0 | (1,691) | 0 | 0 | 5.150 | 5.028 | FA | 108,007 | 0 | 08/04/2025 | 08/15/2035 | 5,128,750 |

# SCHEDULE D - PART 1 - SECTION 1

Showing All Long-Term BONDS - ISSUER CREDIT OBLIGATIONS Owned December 31 of Current Year

| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | Change in Book/Adjusted Carrying Value | | | | Interest | | | | | Dates | | 20 |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | | | | | | 9 | 10 | 11 | 12 | 13 | 14 | 15 | 16 | 17 | 18 | 19 | |
| CUSIP Identification | Description | Re-stricted Asset Code | NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admin-istrative Symbol | Actual Cost | Par Value | Fair Value | Book/ Adjusted Carrying Value | Unrealized Valuation Increase/ (Decrease) | Current Year's (Amor-tization)/ Accretion | Current Year's Other-Than-Temporary Impairment Recognized | Total Foreign Exchange Change in Book/ Adjusted Carrying Value | Stated Rate of | Effective Rate of | When Paid | Interest Income Due & Accrued | Interest Received During Year | Acquired | Stated Contractual Maturity Date | Payment Due at Maturity |
| 824348-BW-5 | SHERWIN-WILLIAMS CO | | 2.B FE | 5,042,100 | 5,000,000 | 5,091,250 | 5,040,578 | 0 | (1,522) | 0 | 0 | 5.150 | 5.040 | FA | 108,007 | 0 | 08/05/2025 | 08/15/2035 | 5,128,750 |
| 824348-BW-5 | SHERWIN-WILLIAMS CO | | 2.B FE | 4,998,300 | 5,000,000 | 5,091,250 | 4,998,125 | 0 | (175) | 0 | 0 | 5.150 | 5.154 | FA | 108,007 | 0 | 07/29/2025 | 08/15/2035 | 5,128,750 |
| 824348-BW-5 | SHERWIN-WILLIAMS CO | | 2.B FE | 4,988,200 | 5,000,000 | 5,091,250 | 4,988,350 | 0 | 150 | 0 | 0 | 5.150 | 5.180 | FA | 108,007 | 0 | 07/30/2025 | 08/15/2035 | 5,128,750 |
| 824348-BJ-4 | SHERWIN-WILLIAMS CO LS: 7K | LS | 2.B FE | 6,976,690 | 7,000,000 | 6,710,970 | 6,990,552 | 0 | 2,398 | 0 | 0 | 2.950 | 2.989 | FA | 78,011 | 206,500 | 08/12/2019 | 08/15/2029 | 7,103,250 |
| 826418-BM-6 | SIERRA PACIFIC POWER | | 1.G FE | 997,450 | 1,000,000 | 995,320 | 999,867 | 0 | 263 | 0 | 0 | 2.600 | 2.629 | MN | 4,333 | 26,000 | 04/11/2016 | 05/01/2026 | 1,013,000 |
| 826418-BM-6 | SIERRA PACIFIC POWER | | 1.G FE | 997,360 | 1,000,000 | 995,320 | 999,863 | 0 | 273 | 0 | 0 | 2.600 | 2.630 | MN | 4,333 | 26,000 | 04/13/2016 | 05/01/2026 | 1,013,000 |
| 827048-AW-9 | SILGAN HOLDINGS | | 3.B FE | 1,100,000 | 1,100,000 | 1,082,979 | 1,082,979 | 33,125 | 0 | 0 | 0 | 4.125 | 4.125 | AO | 11,344 | 45,375 | 11/04/2019 | 02/01/2028 | 1,115,125 |
| 827048-AW-9 | SILGAN HOLDINGS | | 3.B FE | 1,011,250 | 1,000,000 | 984,526 | 984,526 | 30,136 | (23) | 0 | 0 | 4.125 | 4.126 | AO | 10,313 | 41,250 | 02/20/2020 | 02/01/2028 | 1,013,750 |
| 827048-AW-9 | SILGAN HOLDINGS | | 3.B FE | 99,500 | 100,000 | 98,453 | 98,453 | 2,945 | 67 | 0 | 0 | 4.125 | 4.200 | AO | 1,031 | 4,125 | 02/19/2020 | 02/01/2028 | 101,375 |
| 827048-AW-9 | SILGAN HOLDINGS | | 3.B FE | 1,830,000 | 2,000,000 | 1,969,052 | 1,922,118 | 0 | 34,029 | 0 | 0 | 4.125 | 6.144 | AO | 20,625 | 82,500 | 02/16/2023 | 02/01/2028 | 2,027,500 |
| 828807-CY-1 | SIMON PROPERTY GROUP | | 1.G FE | 997,370 | 1,000,000 | 994,610 | 999,704 | 0 | 294 | 0 | 0 | 3.250 | 3.281 | MN | 2,708 | 32,500 | 11/15/2016 | 11/30/2026 | 1,016,250 |
| 828807-DE-4 | SIMON PROPERTY GROUP | | 1.G FE | 992,140 | 1,000,000 | 992,960 | 998,251 | 0 | 858 | 0 | 0 | 3.375 | 3.469 | JD | 2,813 | 33,750 | 11/30/2017 | 12/01/2027 | 1,016,875 |
| 83001A-AC-6 | SIX FLAGS ENTERTAINMENT (144A) | | 5.A FE | 1,745,000 | 2,000,000 | 1,990,580 | 1,914,818 | 0 | 59,493 | 0 | 0 | 5.500 | 9.063 | AO | 23,222 | 110,000 | 11/09/2022 | 04/15/2027 | 2,055,000 |
| 83272G-AE-1 | SMURFIT KAPPA TREASURY | | 2.B FE | 3,970,240 | 3,800,000 | 3,935,812 | 3,950,817 | 0 | (15,096) | 0 | 0 | 5.438 | 4.834 | AO | 49,939 | 206,644 | 09/18/2024 | 04/03/2034 | 3,903,322 |
| 83272G-AE-1 | SMURFIT KAPPA TREASURY | | 2.B FE | 3,097,080 | 3,000,000 | 3,107,220 | 3,086,354 | 0 | (8,578) | 0 | 0 | 5.438 | 4.997 | AO | 39,426 | 163,140 | 10/04/2024 | 04/03/2034 | 3,081,570 |
| 83272G-AE-1 | SMURFIT KAPPA TREASURY | | 2.B FE | 7,000,000 | 7,000,000 | 7,250,180 | 7,000,000 | 0 | 0 | 0 | 0 | 5.438 | 5.438 | AO | 91,993 | 380,660 | 03/26/2024 | 04/03/2034 | 7,190,330 |
| 83272Y-AB-8 | SMURFIT WESTROCK FIN | | 2.B FE | 7,999,040 | 8,000,000 | 8,241,040 | 7,999,793 | 0 | 1,201 | 0 | 0 | 5.418 | 5.418 | JJ | 198,660 | 275,716 | 11/20/2024 | 01/15/2035 | 8,216,720 |
| 833034-AK-7 | SNAP-ON INC | | 1.F FE | 1,008,280 | 1,000,000 | 992,950 | 1,000,890 | 0 | (939) | 0 | 0 | 3.250 | 3.151 | MS | 10,833 | 32,500 | 02/21/2017 | 03/01/2027 | 1,016,250 |
| 833034-AK-7 | SNAP-ON INC | | 1.F FE | 2,424,150 | 2,500,000 | 2,482,375 | 2,488,287 | 0 | 9,585 | 0 | 0 | 3.250 | 3.661 | MS | 27,083 | 81,250 | 06/27/2018 | 03/01/2027 | 2,540,625 |
| 88023U-AH-4 | SOMNIGROUP INTERNATIONAL (144A) | | 3.B FE | 1,000,000 | 1,000,000 | 975,720 | 975,720 | 53,400 | 0 | 0 | 0 | 4.000 | 4.000 | AO | 8,444 | 40,000 | 03/11/2021 | 04/15/2029 | 1,020,000 |
| 88023U-AH-4 | SOMNIGROUP INTERNATIONAL (144A) | | 3.B FE | 1,995,000 | 2,000,000 | 1,951,440 | 1,951,440 | 106,187 | 613 | 0 | 0 | 4.000 | 4.036 | AO | 16,889 | 80,000 | 03/12/2021 | 04/15/2029 | 2,040,000 |
| 88023U-AH-4 | SOMNIGROUP INTERNATIONAL (144A) | | 3.B FE | 996,250 | 1,000,000 | 975,720 | 975,720 | 52,932 | 468 | 0 | 0 | 4.000 | 4.055 | AO | 8,444 | 40,000 | 03/12/2021 | 04/15/2029 | 1,020,000 |
| 88023U-AJ-0 | SOMNIGROUP INTERNATIONAL (144A) | | 3.B FE | 750,000 | 750,000 | 702,908 | 702,908 | 47,918 | 0 | 0 | 0 | 3.875 | 3.875 | AO | 6,135 | 29,063 | 09/21/2021 | 10/15/2031 | 764,531 |
| 88023U-AJ-0 | SOMNIGROUP INTERNATIONAL (144A) | | 3.B FE | 1,970,000 | 2,000,000 | 1,874,420 | 1,874,420 | 124,935 | 2,845 | 0 | 0 | 3.875 | 4.060 | AO | 16,361 | 77,500 | 11/18/2021 | 10/15/2031 | 2,038,750 |
| 835898-AH-0 | SOTHEBY'S (144A) | | 4.C FE | 3,000,000 | 3,000,000 | 2,984,310 | 2,984,310 | 2,760 | 0 | 0 | 0 | 7.375 | 7.375 | JD | 18,438 | 221,250 | 09/24/2019 | 10/15/2027 | 3,082,354 |
| 835898-AH-0 | SOTHEBY'S (144A) | | 4.C FE | 1,665,000 | 2,000,000 | 1,989,540 | 1,896,003 | 0 | 50,307 | 0 | 0 | 7.375 | 10.645 | JD | 12,292 | 147,500 | 03/17/2020 | 10/15/2027 | 2,054,903 |
| 83600G-AA-2 | SOTHEBY'S/BIDFAIR HLD (144A) LS:1.5M | LS | 4.C FE | 2,000,000 | 2,000,000 | 1,870,780 | 1,870,780 | 87,200 | 0 | 0 | 0 | 5.875 | 5.875 | JD | 9,792 | 117,500 | 05/13/2021 | 06/01/2029 | 2,058,750 |
| 83600G-AA-2 | SOTHEBY'S/BIDFAIR HLD (144A) LS:735K | LS | 4.C FE | 1,006,250 | 1,000,000 | 935,390 | 935,390 | 45,032 | (1,432) | 0 | 0 | 5.875 | 5.728 | JD | 4,896 | 58,750 | 05/27/2021 | 06/01/2029 | 1,029,375 |
| 8426EP-AD-0 | SOUTHERN CO GAS CAPITAL | | 2.A FE | 2,990,100 | 3,000,000 | 2,655,990 | 2,994,953 | 0 | 947 | 0 | 0 | 1.750 | 1.785 | JJ | 24,208 | 52,500 | 08/17/2020 | 01/15/2031 | 3,026,250 |
| 8426EP-AK-4 | SOUTHERN CO GAS CAPITAL | | 2.A FE | 4,987,150 | 5,000,000 | 5,051,950 | 4,987,081 | 0 | (69) | 0 | 0 | 5.100 | 5.133 | MS | 80,042 | 0 | 09/03/2025 | 09/15/2035 | 5,127,500 |
| 84346L-AD-2 | SOUTHERN NATURAL GAS (144A) | | 2.A FE | 5,008,250 | 5,000,000 | 5,118,600 | 5,007,857 | 0 | (393) | 0 | 0 | 5.450 | 5.428 | FA | 119,597 | 0 | 07/29/2025 | 08/01/2035 | 5,136,250 |
| 84346L-AD-2 | SOUTHERN NATURAL GAS (144A) | | 2.A FE | 4,994,550 | 5,000,000 | 5,118,600 | 4,994,530 | 0 | (20) | 0 | 0 | 5.450 | 5.464 | FA | 119,597 | 0 | 07/21/2025 | 08/01/2035 | 5,136,250 |
| 845011-AA-3 | SOUTHWEST GAS CORP | | 2.A FE | 2,154,360 | 2,000,000 | 1,984,000 | 2,040,838 | 0 | (19,628) | 0 | 0 | 3.700 | 2.645 | AO | 18,500 | 74,000 | 10/23/2019 | 04/01/2028 | 2,037,000 |
| 845011-AA-3 | SOUTHWEST GAS CORP | | 2.A FE | 1,547,746 | 1,540,000 | 1,527,680 | 1,541,821 | 0 | (863) | 0 | 0 | 3.700 | 3.638 | AO | 14,245 | 56,980 | 04/11/2018 | 04/01/2028 | 1,568,490 |
| 845011-AA-3 | SOUTHWEST GAS CORP | | 2.A FE | 998,150 | 1,000,000 | 992,000 | 999,487 | 0 | 197 | 0 | 0 | 3.700 | 3.722 | AO | 9,250 | 37,000 | 03/12/2018 | 04/01/2028 | 1,018,500 |
| 845437-BP-6 | SOUTHWESTERN ELECTRIC POWER | | 2.A FE | 998,960 | 1,000,000 | 991,210 | 999,888 | 0 | 115 | 0 | 0 | 2.750 | 2.762 | AO | 6,875 | 27,500 | 09/26/2016 | 10/01/2026 | 1,013,750 |
| 845437-BP-6 | SOUTHWESTERN ELECTRIC POWER | | 2.A FE | 971,090 | 1,000,000 | 991,210 | 997,296 | 0 | 3,475 | 0 | 0 | 2.750 | 3.114 | AO | 6,875 | 27,500 | 07/19/2017 | 10/01/2026 | 1,013,750 |
| 845437-BP-6 | SOUTHWESTERN ELECTRIC POWER | | 2.A FE | 971,260 | 1,000,000 | 991,210 | 997,266 | 0 | 3,513 | 0 | 0 | 2.750 | 3.118 | AO | 6,875 | 27,500 | 09/21/2017 | 10/01/2026 | 1,013,750 |
| 845437-BR-2 | SOUTHWESTERN ELECTRIC POWER | | 2.A FE | 5,000,000 | 5,000,000 | 5,002,900 | 5,000,000 | 0 | 0 | 0 | 0 | 4.100 | 4.100 | MS | 60,361 | 205,000 | 09/11/2018 | 09/15/2028 | 5,102,500 |
| 84859D-AD-9 | SPIRE MISSOURI INC | | 1.F FE | 4,983,000 | 5,000,000 | 5,137,950 | 4,984,575 | 0 | 1,368 | 0 | 0 | 5.150 | 5.194 | FA | 97,278 | 258,931 | 08/06/2024 | 08/15/2034 | 5,128,750 |
| 852060-AD-4 | SPRINT CAPITAL CORP | | 2.B FE | 2,057,500 | 2,000,000 | 2,146,940 | 2,029,796 | 0 | (9,252) | 0 | 0 | 6.875 | 6.296 | MN | 17,569 | 137,500 | 10/18/2022 | 11/15/2028 | 2,068,750 |
| 85208N-AE-0 | SPRINT SPECTRUM / SPEC I (144A) | | 1.F FE | 5,588,352 | 5,644,800 | 5,695,490 | 5,618,219 | 0 | 10,212 | 0 | 0 | 5.152 | 5.596 | MJSD | 8,886 | 292,597 | 09/29/2022 | 03/20/2028 | 635,278 |
| 853191-AC-8 | STANDARD BUILDING SOLUTIONS (144A) | | 3.B FE | 505,000 | 500,000 | 511,050 | 504,680 | 0 | (320) | 0 | 0 | 6.250 | 6.011 | FA | 13,802 | 0 | 08/14/2025 | 08/01/2033 | 515,625 |
| 853191-AC-8 | STANDARD BUILDING SOLUTIONS (144A) | | 3.B FE | 1,000,000 | 1,000,000 | 1,022,100 | 1,000,000 | 0 | 0 | 0 | 0 | 6.250 | 6.250 | FA | 27,604 | 0 | 07/17/2025 | 08/01/2033 | 1,031,250 |
| 853192-AA-0 | STANDARD BUILDING SOLUTIONS (144A) | | 3.C FE | 1,000,000 | 1,000,000 | 1,003,540 | 1,000,000 | 0 | 0 | 0 | 0 | 5.875 | 5.875 | MS | 3,753 | 0 | 12/03/2025 | 03/15/2034 | 1,029,375 |

# SCHEDULE D - PART 1 - SECTION 1

Showing All Long-Term BONDS - ISSUER CREDIT OBLIGATIONS Owned December 31 of Current Year

| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | Change in Book/Adjusted Carrying Value | | | | Interest | | | | | Dates | | 20 |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | | | | | | 9 | 10 | 11 | 12 | 13 | 14 | 15 | 16 | 17 | 18 | 19 | |
| CUSIP Identification | Description | Re-stricted Asset Code | NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admin-istrative Symbol | Actual Cost | Par Value | Fair Value | Book/ Adjusted Carrying Value | Unrealized Valuation Increase/ (Decrease) | Current Year's (Amor-tization)/ Accretion | Current Year's Other-Than-Temporary Impairment Recognized | Total Foreign Exchange Change in Book/ Adjusted Carrying Value | Stated Rate of | Effective Rate of | When Paid | Interest Income Due & Accrued | Interest Received During Year | Acquired | Stated Contractual Maturity Date | Payment Due at Maturity |
| 853496-AG-2 | STANDARD INDUSTRIES INC (144A) | | 3.B FE | 1,758,750 | 1,750,000 | 1,689,415 | 1,689,415 | 85,933 | (1,233) | 0 | 0 | 4.375 | 4.294 | JJ | 35,304 | 76,563 | 03/17/2021 | 07/15/2030 | 1,788,281 |
| 853496-AG-2 | STANDARD INDUSTRIES INC (144A) | | 3.B FE | 496,875 | 500,000 | 482,690 | 482,690 | 23,852 | 348 | 0 | 0 | 4.375 | 4.463 | JJ | 10,087 | 21,875 | 12/08/2021 | 07/15/2030 | 510,938 |
| 853496-AG-2 | STANDARD INDUSTRIES INC (144A) | | 3.B FE | 1,972,500 | 2,000,000 | 1,930,760 | 1,930,760 | 93,744 | 3,056 | 0 | 0 | 4.375 | 4.569 | JJ | 40,347 | 87,500 | 11/30/2021 | 07/15/2030 | 2,043,750 |
| 853496-AH-0 | STANDARD INDUSTRIES INC (144A) | | 3.B FE | 500,000 | 500,000 | 459,655 | 459,655 | 30,545 | 0 | 0 | 0 | 3.375 | 3.375 | JJ | 7,781 | 16,875 | 08/07/2020 | 01/15/2031 | 508,438 |
| 853496-AH-0 | STANDARD INDUSTRIES INC (144A) | | 3.B FE | 1,935,000 | 2,000,000 | 1,838,620 | 1,838,620 | 115,989 | 6,191 | 0 | 0 | 3.375 | 3.759 | JJ | 31,125 | 67,500 | 09/24/2020 | 01/15/2031 | 2,033,750 |
| 85440K-AE-4 | STANFORD UNIVERSITY (TAXABLE) LS:100K | LS | 1.A FE | 5,000,000 | 5,000,000 | 5,049,650 | 5,000,000 | 0 | 0 | 0 | 0 | 4.679 | 4.679 | MS | 77,983 | 111,126 | 03/03/2025 | 03/01/2035 | 5,116,975 |
| 854502-AH-4 | STANLEY BLACK & DECKER | | 2.B FE | 3,997,040 | 4,000,000 | 4,007,920 | 3,998,866 | 0 | 309 | 0 | 0 | 4.250 | 4.259 | MN | 21,722 | 170,000 | 10/30/2018 | 11/15/2028 | 4,085,000 |
| 855244-AK-5 | STARBUCKS CORP | | 2.A FE | 959,610 | 1,000,000 | 993,280 | 997,572 | 0 | 5,173 | 0 | 0 | 2.450 | 2.987 | JD | 1,089 | 24,500 | 11/14/2017 | 06/15/2026 | 1,012,250 |
| 855244-AP-4 | STARBUCKS CORP | | 2.A FE | 1,995,140 | 2,000,000 | 1,980,060 | 1,998,732 | 0 | 524 | 0 | 0 | 3.500 | 3.529 | MS | 23,333 | 70,000 | 02/26/2018 | 03/01/2028 | 2,035,000 |
| 855244-BC-2 | STARBUCKS CORP | | 2.A FE | 6,986,770 | 7,000,000 | 6,453,300 | 6,991,312 | 0 | 1,253 | 0 | 0 | 3.000 | 3.022 | FA | 79,917 | 210,000 | 02/09/2022 | 02/14/2032 | 7,105,000 |
| 855244-BE-8 | STARBUCKS CORP | | 2.A FE | 2,996,370 | 3,000,000 | 3,001,860 | 2,999,526 | 0 | 1,108 | 0 | 0 | 4.750 | 4.794 | FA | 53,833 | 142,500 | 02/07/2023 | 02/15/2026 | 3,071,250 |
| 857477-BN-2 | STATE STREET CORP | | 1.F FE | 6,332,227 | 5,769,000 | 5,563,566 | 6,061,492 | 0 | (65,489) | 0 | 0 | 3.152 | 1.904 | MS | 45,460 | 181,839 | 09/27/2021 | 03/30/2031 | 5,859,919 |
| 857477-BT-9 | STATE STREET CORP | | 1.F FE | 5,000,000 | 5,000,000 | 4,527,300 | 5,000,000 | 0 | 0 | 0 | 0 | 2.623 | 2.623 | FA | 52,460 | 131,150 | 02/02/2022 | 02/07/2033 | 5,065,575 |
| 857477-BT-9 | STATE STREET CORP | | 1.F FE | 8,227,400 | 10,000,000 | 9,054,600 | 8,676,578 | 0 | 152,776 | 0 | 0 | 2.623 | 4.848 | FA | 104,920 | 262,300 | 11/28/2022 | 02/07/2033 | 10,131,150 |
| 857477-DE-0 | STATE STREET CORP | | 1.D FE | 5,017,350 | 5,000,000 | 4,975,900 | 5,016,763 | 0 | (587) | 0 | 0 | 4.784 | 4.740 | AO | 45,182 | 0 | 10/21/2025 | 10/23/2036 | 5,119,600 |
| 857477-AW-3 | STATE STREET CORP LS: 19K | LS | 1.F FE | 979,350 | 1,000,000 | 995,880 | 998,923 | 0 | 2,642 | 0 | 0 | 2.650 | 2.925 | MN | 3,092 | 26,500 | 11/02/2017 | 05/19/2026 | 1,013,250 |
| 857477-BG-7 | STATE STREET CORP LS: 20K | LS | 1.F FE | 2,385,869 | 2,653,000 | 2,501,832 | 2,429,049 | 0 | 43,180 | 0 | 0 | 2.400 | 4.706 | JJ | 27,768 | 31,836 | 02/13/2025 | 01/24/2030 | 2,684,836 |
| 857477-BG-7 | STATE STREET CORP LS: 30K | LS | 1.F FE | 3,596,400 | 4,000,000 | 3,772,080 | 3,661,632 | 0 | 65,232 | 0 | 0 | 2.400 | 4.711 | JJ | 41,867 | 48,000 | 02/13/2025 | 01/24/2030 | 4,048,000 |
| 858119-BK-5 | STEEL DYNAMICS INC | | 2.B FE | 1,994,720 | 2,000,000 | 1,933,800 | 1,997,477 | 0 | 521 | 0 | 0 | 3.450 | 3.481 | AO | 14,567 | 69,000 | 12/09/2019 | 04/15/2030 | 2,034,500 |
| 858119-BQ-2 | STEEL DYNAMICS INC | | 2.B FE | 4,252,578 | 4,130,000 | 4,289,542 | 4,240,565 | 0 | (10,251) | 0 | 0 | 5.375 | 4.980 | FA | 83,862 | 247,886 | 10/16/2024 | 08/15/2034 | 4,240,994 |
| 863667-AN-1 | STRYKER CORP | | 2.A FE | 1,001,000 | 1,000,000 | 999,130 | 999,956 | 0 | (156) | 0 | 0 | 3.500 | 3.486 | MS | 10,306 | 35,000 | 03/04/2016 | 03/15/2026 | 1,017,500 |
| 863667-AN-1 | STRYKER CORP | | 2.A FE | 993,480 | 1,000,000 | 999,130 | 999,766 | 0 | 716 | 0 | 0 | 3.500 | 3.578 | MS | 10,306 | 35,000 | 03/03/2016 | 03/15/2026 | 1,017,500 |
| 863667-AQ-4 | STRYKER CORP | | 2.A FE | 1,999,160 | 2,000,000 | 1,990,440 | 1,999,715 | 0 | 90 | 0 | 0 | 3.650 | 3.655 | MS | 23,117 | 73,000 | 02/26/2018 | 03/07/2028 | 2,036,500 |
| 863667-AY-7 | STRYKER CORP | | 2.A FE | 5,005,100 | 5,000,000 | 4,541,900 | 5,002,648 | 0 | (590) | 0 | 0 | 1.950 | 1.937 | JD | 4,333 | 97,500 | 08/25/2021 | 06/15/2030 | 5,048,750 |
| 863667-BF-7 | STRYKER CORP | | 2.A FE | 5,026,950 | 5,000,000 | 4,972,600 | 5,023,853 | 0 | (2,268) | 0 | 0 | 4.625 | 4.556 | MS | 70,660 | 231,250 | 09/20/2024 | 09/11/2034 | 5,115,625 |
| 863667-BF-7 | STRYKER CORP | | 2.A FE | 5,000,000 | 5,000,000 | 4,972,600 | 5,000,000 | 0 | 0 | 0 | 0 | 4.625 | 4.625 | MS | 70,660 | 231,250 | 09/09/2024 | 09/11/2034 | 5,115,625 |
| 863667-BM-2 | STRYKER CORP | | 2.A FE | 3,087,480 | 3,000,000 | 3,081,720 | 3,087,068 | 0 | (412) | 0 | 0 | 5.200 | 4.794 | FA | 61,100 | 0 | 12/09/2025 | 02/10/2035 | 3,078,000 |
| 863667-BM-2 | STRYKER CORP | | 2.A FE | 5,019,600 | 5,000,000 | 5,136,200 | 5,017,932 | 0 | (1,668) | 0 | 0 | 5.200 | 5.149 | FA | 101,833 | 130,000 | 02/05/2025 | 02/10/2035 | 5,130,000 |
| 863667-BM-2 | STRYKER CORP | | 2.A FE | 4,989,600 | 5,000,000 | 5,136,200 | 4,990,040 | 0 | 440 | 0 | 0 | 5.200 | 5.227 | FA | 101,833 | 130,000 | 01/31/2025 | 02/10/2035 | 5,130,000 |
| 863667-BM-2 | STRYKER CORP | | 2.A FE | 4,986,100 | 5,000,000 | 5,136,200 | 4,986,783 | 0 | 683 | 0 | 0 | 5.200 | 5.236 | FA | 101,833 | 130,000 | 01/30/2025 | 02/10/2035 | 5,130,000 |
| 871607-AC-1 | SYNOPSYS INC | | 2.B FE | 1,999,680 | 2,000,000 | 2,043,280 | 1,999,621 | 0 | (59) | 0 | 0 | 4.850 | 4.853 | AO | 24,250 | 52,272 | 03/03/2025 | 04/01/2030 | 2,048,500 |
| 871829-AJ-6 | SYSCO CORP | | 2.B FE | 6,215,040 | 6,000,000 | 6,197,160 | 6,196,285 | 0 | (15,432) | 0 | 0 | 5.375 | 4.946 | MS | 89,583 | 322,500 | 10/16/2024 | 09/21/2035 | 6,161,250 |
| 871829-BC-0 | SYSCO CORP | | 2.B FE | 996,230 | 1,000,000 | 996,730 | 999,757 | 0 | 422 | 0 | 0 | 3.300 | 3.344 | JJ | 15,217 | 33,000 | 03/22/2016 | 07/15/2026 | 1,016,500 |
| 871829-BF-3 | SYSCO CORP | | 2.B FE | 999,710 | 1,000,000 | 990,900 | 999,946 | 0 | 28 | 0 | 0 | 3.250 | 3.253 | JJ | 14,986 | 32,500 | 11/15/2017 | 07/15/2027 | 1,016,250 |
| 871829-BF-3 | SYSCO CORP | | 2.B FE | 998,110 | 1,000,000 | 990,900 | 999,663 | 0 | 204 | 0 | 0 | 3.250 | 3.272 | JJ | 14,986 | 32,500 | 06/20/2017 | 07/15/2027 | 1,016,250 |
| 871829-BF-3 | SYSCO CORP | | 2.B FE | 4,648,650 | 5,000,000 | 4,954,500 | 4,843,199 | 0 | 95,166 | 0 | 0 | 3.250 | 5.400 | JJ | 74,931 | 162,500 | 11/21/2023 | 07/15/2027 | 5,081,250 |
| 871829-BT-3 | SYSCO CORP | | 2.B FE | 3,200,640 | 3,000,000 | 3,250,830 | 3,174,943 | 0 | (17,866) | 0 | 0 | 6.000 | 5.085 | JJ | 82,000 | 180,000 | 07/18/2024 | 01/17/2034 | 3,090,000 |
| 871829-BU-0 | SYSCO CORP | | 2.B FE | 14,574,095 | 14,500,000 | 14,978,065 | 14,563,550 | 0 | (10,545) | 0 | 0 | 5.100 | 4.992 | MS | 201,308 | 427,267 | 02/14/2025 | 09/23/2030 | 14,869,750 |
| 871829-BV-8 | SYSCO CORP | | 2.B FE | 3,003,270 | 3,000,000 | 3,108,630 | 3,002,977 | 0 | (293) | 0 | 0 | 5.400 | 5.385 | MS | 44,100 | 93,600 | 02/20/2025 | 03/23/2035 | 3,081,000 |
| 871829-BV-8 | SYSCO CORP | | 2.B FE | 4,922,850 | 5,000,000 | 5,181,050 | 4,927,186 | 0 | 4,336 | 0 | 0 | 5.400 | 5.603 | MS | 73,500 | 156,000 | 04/22/2025 | 03/23/2035 | 5,135,000 |
| 87264A-AV-7 | T-MOBILE USA INC | | 2.A FE | 523,750 | 500,000 | 500,210 | 500,306 | 0 | (3,960) | 0 | 0 | 4.750 | 3.935 | FA | 9,896 | 23,750 | 10/02/2019 | 02/01/2028 | 511,875 |
| 87264A-AV-7 | T-MOBILE USA INC | | 2.A FE | 503,750 | 500,000 | 500,210 | 500,009 | 0 | (563) | 0 | 0 | 4.750 | 4.637 | FA | 9,896 | 23,750 | 01/23/2018 | 02/01/2028 | 511,875 |
| 87264A-AV-7 | T-MOBILE USA INC | | 2.A FE | 250,000 | 250,000 | 250,105 | 250,000 | 0 | 0 | 0 | 0 | 4.750 | 4.750 | FA | 4,948 | 11,875 | 01/22/2018 | 02/01/2028 | 255,938 |
| 87264A-AV-7 | T-MOBILE USA INC | | 2.A FE | 987,500 | 1,000,000 | 1,000,420 | 996,828 | 0 | 1,395 | 0 | 0 | 4.750 | 4.910 | FA | 19,792 | 47,500 | 02/06/2018 | 02/01/2028 | 1,023,750 |
| 87264A-BS-3 | T-MOBILE USA INC | | 2.A FE | 1,000,000 | 1,000,000 | 954,790 | 1,000,000 | 0 | 0 | 0 | 0 | 2.625 | 2.625 | FA | 9,917 | 26,250 | 01/11/2021 | 02/15/2029 | 1,013,125 |

# SCHEDULE D - PART 1 - SECTION 1

Showing All Long-Term BONDS - ISSUER CREDIT OBLIGATIONS Owned December 31 of Current Year

| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | Change in Book/Adjusted Carrying Value | | | | Interest | | | | | Dates | | 20 |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | | | | | | 9 | 10 | 11 | 12 | 13 | 14 | 15 | 16 | 17 | 18 | 19 | |
| CUSIP Identification | Description | Re-stricted Asset Code | NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admin-istrative Symbol | Actual Cost | Par Value | Fair Value | Book/ Adjusted Carrying Value | Unrealized Valuation Increase/ (Decrease) | Current Year's (Amor-tization)/ Accretion | Current Year's Other-Than-Temporary Impairment Recognized | Total Foreign Exchange Change in Book/ Adjusted Carrying Value | Stated Rate of | Effective Rate of | When Paid | Interest Income Due & Accrued | Interest Received During Year | Acquired | Stated Contractual Maturity Date | Payment Due at Maturity |
| 87264A-BS-3 | T-MOBILE USA INC | | 2.A FE | 1,932,500 | 2,000,000 | 1,909,580 | 1,970,727 | 0 | 8,782 | 0 | 0 | 2.625 | 3.120 | FA | 19,833 | 52,500 | 05/26/2021 | 02/15/2029 | 2,026,250 |
| 87264A-BV-6 | T-MOBILE USA INC | | 2.A FE | 2,667,810 | 3,000,000 | 2,924,670 | 2,814,694 | 0 | 50,103 | 0 | 0 | 3.375 | 5.450 | AO | 21,375 | 101,250 | 11/22/2022 | 04/15/2029 | 3,050,625 |
| 87264A-BW-4 | T-MOBILE USA INC | | 2.A FE | 1,515,000 | 1,500,000 | 1,434,615 | 1,506,666 | 0 | (1,902) | 0 | 0 | 3.500 | 3.355 | AO | 11,083 | 52,500 | 05/10/2021 | 04/15/2031 | 1,526,250 |
| 87264A-BW-4 | T-MOBILE USA INC | | 2.A FE | 4,000,000 | 4,000,000 | 3,825,640 | 4,000,000 | 0 | 0 | 0 | 0 | 3.500 | 3.500 | AO | 29,556 | 140,000 | 03/16/2021 | 04/15/2031 | 4,070,000 |
| 87264A-BW-4 | T-MOBILE USA INC | | 2.A FE | 3,645,000 | 4,000,000 | 3,825,640 | 3,767,292 | 0 | 37,827 | 0 | 0 | 3.500 | 4.756 | AO | 29,556 | 140,000 | 07/27/2022 | 04/15/2031 | 4,070,000 |
| 87264A-BX-2 | T-MOBILE USA INC | | 2.A FE | 3,000,870 | 3,000,000 | 2,658,600 | 3,000,479 | 0 | (77) | 0 | 0 | 2.250 | 2.247 | MN | 8,625 | 67,500 | 10/20/2020 | 11/15/2031 | 3,033,750 |
| 87264A-CQ-6 | T-MOBILE USA INC | | 2.A FE | 2,990,700 | 3,000,000 | 2,698,110 | 2,994,148 | 0 | 845 | 0 | 0 | 2.700 | 2.734 | MS | 23,850 | 81,000 | 12/01/2021 | 03/15/2032 | 3,040,500 |
| 87264A-CV-5 | T-MOBILE USA INC | | 2.A FE | 11,980,920 | 12,000,000 | 12,389,160 | 11,985,025 | 0 | 1,687 | 0 | 0 | 5.200 | 5.221 | JJ | 287,733 | 624,000 | 09/12/2022 | 01/15/2033 | 12,312,000 |
| 87264A-CZ-6 | T-MOBILE USA INC | | 2.A FE | 2,000,360 | 2,000,000 | 2,038,380 | 2,000,009 | 0 | (31) | 0 | 0 | 4.950 | 4.948 | MS | 29,150 | 99,000 | 02/07/2023 | 03/15/2028 | 2,049,500 |
| 87264A-DA-0 | T-MOBILE USA INC | | 2.A FE | 6,985,230 | 7,000,000 | 7,132,930 | 6,991,919 | 0 | 2,871 | 0 | 0 | 4.800 | 4.848 | JJ | 154,933 | 336,000 | 05/08/2023 | 07/15/2028 | 7,168,000 |
| 87264A-DF-9 | T-MOBILE USA INC | | 2.A FE | 3,000,960 | 3,000,000 | 3,067,710 | 3,000,404 | 0 | (39) | 0 | 0 | 5.150 | 5.148 | AO | 32,617 | 154,500 | 01/10/2024 | 04/15/2034 | 3,077,250 |
| 87264A-DF-9 | T-MOBILE USA INC | | 2.A FE | 2,985,120 | 3,000,000 | 3,067,710 | 2,986,963 | 0 | 1,206 | 0 | 0 | 5.150 | 5.214 | AO | 32,617 | 154,500 | 01/16/2024 | 04/15/2034 | 3,077,250 |
| 87264A-DM-4 | T-MOBILE USA INC | | 2.A FE | 4,992,650 | 5,000,000 | 4,914,200 | 4,992,984 | 0 | 517 | 0 | 0 | 4.700 | 4.719 | JJ | 108,361 | 188,653 | 09/23/2024 | 01/15/2035 | 5,117,500 |
| 87264A-DX-0 | T-MOBILE USA INC | | 2.A FE | 4,983,150 | 5,000,000 | 4,972,900 | 4,983,061 | 0 | (89) | 0 | 0 | 4.950 | 4.992 | MN | 56,375 | 0 | 10/09/2025 | 11/15/2035 | 5,123,750 |
| 875127-BH-4 | TAMPA ELECTRIC | | 1.G FE | 9,967,400 | 10,000,000 | 9,125,100 | 9,981,838 | 0 | 3,203 | 0 | 0 | 2.400 | 2.437 | MS | 70,667 | 240,000 | 03/15/2021 | 03/15/2031 | 10,120,000 |
| 189754-AC-8 | TAPESTRY INC | | 2.B FE | 998,580 | 1,000,000 | 1,000,030 | 999,734 | 0 | 155 | 0 | 0 | 4.125 | 4.142 | JJ | 19,021 | 41,250 | 06/06/2017 | 07/15/2027 | 1,020,625 |
| 189754-AC-8 | TAPESTRY INC | | 2.B FE | 2,925,000 | 3,000,000 | 3,000,090 | 2,981,117 | 0 | 11,557 | 0 | 0 | 4.125 | 4.552 | JJ | 57,063 | 123,750 | 08/28/2020 | 07/15/2027 | 3,061,875 |
| 876030-AA-5 | TAPESTRY INC LS: 8K | LS | 2.B FE | 4,985,250 | 5,000,000 | 4,565,200 | 4,990,324 | 0 | 1,374 | 0 | 0 | 3.050 | 3.084 | MS | 44,903 | 152,500 | 11/16/2021 | 03/15/2032 | 5,076,250 |
| 87612G-AQ-4 | TARGA RESOURCES CORP | | 2.B FE | 8,485,157 | 8,225,000 | 8,457,356 | 8,479,064 | 0 | (6,093) | 0 | 0 | 5.650 | 5.245 | FA | 175,558 | 0 | 09/11/2025 | 02/15/2036 | 8,457,356 |
| 87612B-BG-6 | TARGA RESOURCES PARTNERS | | 2.B FE | 2,000,000 | 2,000,000 | 2,000,560 | 2,000,000 | 0 | 0 | 0 | 0 | 5.000 | 5.000 | JJ | 46,111 | 100,000 | 10/10/2017 | 01/15/2028 | 2,050,000 |
| 87612E-BE-5 | TARGET CORP | | 1.F FE | 999,910 | 1,000,000 | 996,260 | 999,959 | 0 | (9) | 0 | 0 | 2.500 | 2.501 | AO | 5,278 | 25,000 | 04/04/2016 | 04/15/2026 | 1,012,500 |
| 87612E-BJ-4 | TARGET CORP | | 1.F FE | 10,320,100 | 10,000,000 | 9,359,500 | 10,159,381 | 0 | (39,270) | 0 | 0 | 2.350 | 1.921 | FA | 88,778 | 235,000 | 10/07/2021 | 02/15/2030 | 10,117,500 |
| 87612E-BJ-4 | TARGET CORP | | 1.F FE | 2,556,364 | 2,491,000 | 2,331,451 | 2,523,989 | 0 | (8,113) | 0 | 0 | 2.350 | 1.993 | FA | 22,115 | 58,539 | 11/17/2021 | 02/15/2030 | 2,520,269 |
| 87612E-BJ-4 | TARGET CORP | | 1.F FE | 2,994,390 | 3,000,000 | 2,807,850 | 2,997,501 | 0 | 562 | 0 | 0 | 2.350 | 2.371 | FA | 26,633 | 70,500 | 01/21/2020 | 02/15/2030 | 3,035,250 |
| 87612E-BT-2 | TARGET CORP | | 1.F FE | 2,991,210 | 3,000,000 | 3,040,740 | 2,991,615 | 0 | 405 | 0 | 0 | 5.000 | 5.037 | AO | 31,667 | 83,333 | 03/20/2025 | 04/15/2035 | 3,075,000 |
| 87233Q-AC-2 | TC PIPELINES LP | | 2.B FE | 1,000,000 | 1,000,000 | 996,360 | 1,000,000 | 0 | 0 | 0 | 0 | 3.900 | 3.900 | MN | 3,900 | 39,000 | 05/22/2017 | 05/25/2027 | 1,019,500 |
| 87236Y-AF-5 | TD AMERITRADE | | 1.G FE | 2,993,760 | 3,000,000 | 2,970,450 | 2,998,987 | 0 | 702 | 0 | 0 | 3.300 | 3.325 | AO | 24,750 | 99,000 | 04/24/2017 | 04/01/2027 | 3,049,500 |
| 879369-AG-1 | TELEFLEX INC (144A) | | 3.B FE | 500,000 | 500,000 | 494,635 | 494,635 | 17,825 | 0 | 0 | 0 | 4.250 | 4.250 | JD | 1,771 | 21,250 | 05/21/2020 | 06/01/2028 | 510,625 |
| 879369-AG-1 | TELEFLEX INC (144A) | | 3.B FE | 1,812,500 | 2,000,000 | 1,978,540 | 1,906,396 | 0 | 34,737 | 0 | 0 | 4.250 | 6.368 | JD | 7,083 | 85,000 | 02/17/2023 | 06/01/2028 | 2,042,500 |
| 880451-AS-8 | TENNESSEE GAS PIPELINE | | 2.B FE | 2,143,160 | 1,710,000 | 1,773,373 | 1,790,559 | 0 | (64,758) | 0 | 0 | 7.000 | 2.987 | MS | 35,245 | 119,700 | 02/26/2020 | 03/15/2027 | 1,769,850 |
| 880451-AZ-2 | TENNESSEE GAS PIPELINE (144A) | | 2.B FE | 4,990,050 | 5,000,000 | 4,719,950 | 4,995,403 | 0 | 997 | 0 | 0 | 2.900 | 2.923 | MS | 48,333 | 145,000 | 02/19/2020 | 03/01/2030 | 5,072,500 |
| 882117-5V-2 | TEXAS A & M PERM UNIV FUND TXBL REF S17B | | 1.A FE | 6,537,120 | 8,000,000 | 6,549,520 | 7,998,564 | 0 | 13,626 | 0 | 0 | 3.660 | 3.661 | JJ | 146,400 | 292,800 | 10/14/2022 | 07/01/2047 | 822,195 |
| 882384-AD-2 | TEXAS EASTERN TRANSMISSION (144A) | LS | 2.A FE | 1,505,220 | 1,500,000 | 1,484,865 | 1,501,121 | 0 | (576) | 0 | 0 | 3.500 | 3.458 | JJ | 24,208 | 52,500 | 01/05/2018 | 01/15/2028 | 1,526,250 |
| 882508-BJ-2 | TEXAS INSTRUMENTS INC | | 1.E FE | 3,353,537 | 3,316,000 | 3,021,606 | 3,333,789 | 0 | (4,172) | 0 | 0 | 1.750 | 1.614 | MN | 9,188 | 58,030 | 02/10/2021 | 05/04/2030 | 3,345,015 |
| 882508-BJ-2 | TEXAS INSTRUMENTS INC | | 1.E FE | 7,689,465 | 7,900,000 | 7,198,638 | 7,793,849 | 0 | 23,114 | 0 | 0 | 1.750 | 2.075 | MN | 21,890 | 138,250 | 04/20/2021 | 05/04/2030 | 7,969,125 |
| 882508-BP-8 | TEXAS INSTRUMENTS INC | | 1.E FE | 4,985,450 | 5,000,000 | 4,812,850 | 4,989,640 | 0 | 1,337 | 0 | 0 | 3.650 | 3.685 | FA | 68,438 | 182,500 | 08/10/2022 | 08/16/2032 | 5,091,250 |
| 882508-BC-7 | TEXAS INSTRUMENTS INC LS: 25K | LS | 1.E FE | 998,960 | 1,000,000 | 990,540 | 999,764 | 0 | 111 | 0 | 0 | 2.900 | 2.912 | MN | 4,672 | 29,000 | 12/15/2017 | 11/03/2027 | 1,014,500 |
| 882508-BC-7 | TEXAS INSTRUMENTS INC LS: 25K | LS | 1.E FE | 983,250 | 1,000,000 | 990,540 | 996,445 | 0 | 1,838 | 0 | 0 | 2.900 | 3.099 | MN | 4,672 | 29,000 | 01/10/2018 | 11/03/2027 | 1,014,500 |
| 883203-BX-8 | TEXTRON INC | | 2.B FE | 1,001,330 | 1,000,000 | 995,340 | 1,000,149 | 0 | (149) | 0 | 0 | 3.650 | 3.634 | MS | 10,747 | 36,500 | 02/28/2017 | 03/15/2027 | 1,018,250 |
| 883203-BY-6 | TEXTRON INC | | 2.B FE | 1,001,060 | 1,000,000 | 984,240 | 1,000,223 | 0 | (109) | 0 | 0 | 3.375 | 3.363 | MS | 11,250 | 33,750 | 09/12/2017 | 03/01/2028 | 1,016,875 |
| 883203-BY-6 | TEXTRON INC | | 2.B FE | 999,660 | 1,000,000 | 984,240 | 999,886 | 0 | 36 | 0 | 0 | 3.375 | 3.379 | MS | 11,250 | 33,750 | 09/11/2017 | 03/01/2028 | 1,016,875 |
| 883203-CB-5 | TEXTRON INC | | 2.B FE | 4,327,850 | 5,000,000 | 4,732,450 | 4,493,178 | 0 | 98,488 | 0 | 0 | 3.000 | 5.623 | JD | 12,500 | 150,000 | 04/11/2024 | 06/01/2030 | 5,075,000 |
| 883203-CD-1 | TEXTRON INC | | 2.B FE | 5,025,800 | 5,000,000 | 5,394,850 | 5,021,068 | 0 | (2,108) | 0 | 0 | 6.100 | 6.030 | MN | 38,972 | 305,000 | 11/08/2023 | 11/15/2033 | 5,152,500 |
| 883203-CE-9 | TEXTRON INC | | 2.B FE | 4,992,800 | 5,000,000 | 5,191,900 | 4,994,226 | 0 | 1,426 | 0 | 0 | 5.500 | 5.515 | MN | 35,139 | 207,778 | 02/10/2025 | 05/15/2035 | 5,137,500 |
| 883203-CF-6 | TEXTRON INC | | 2.B FE | 4,999,050 | 5,000,000 | 4,965,700 | 4,998,732 | 0 | (318) | 0 | 0 | 4.950 | 4.953 | MS | 41,250 | 0 | 10/28/2025 | 03/15/2036 | 5,123,750 |

# SCHEDULE D - PART 1 - SECTION 1

Showing All Long-Term BONDS - ISSUER CREDIT OBLIGATIONS Owned December 31 of Current Year

| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | Change in Book/Adjusted Carrying Value | | | | Interest | | | | | Dates | | 20 |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | | | | | | 9 | 10 | 11 | 12 | 13 | 14 | 15 | 16 | 17 | 18 | 19 | |
| CUSIP Identification | Description | Re-stricted Asset Code | NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admin-istrative Symbol | Actual Cost | Par Value | Fair Value | Book/ Adjusted Carrying Value | Unrealized Valuation Increase/ (Decrease) | Current Year's (Amor-tization)/ Accretion | Current Year's Other-Than-Temporary Impairment Recognized | Total Foreign Exchange Change in Book/ Adjusted Carrying Value | Stated Rate of | Effective Rate of | When Paid | Interest Income Due & Accrued | Interest Received During Year | Acquired | Stated Contractual Maturity Date | Payment Due at Maturity |
| 883556-BZ-4 | THERMO FISHER SCIENTIFIC | | 1.G FE | 4,183,040 | 4,000,000 | 3,803,920 | 4,083,186 | 0 | (22,732) | 0 | 0 | 2.600 | 1.982 | AO | 26,000 | 104,000 | 06/10/2021 | 10/01/2029 | 4,052,000 |
| 883556-BZ-4 | THERMO FISHER SCIENTIFIC | | 1.G FE | 9,308,160 | 9,000,000 | 8,558,820 | 9,148,331 | 0 | (40,418) | 0 | 0 | 2.600 | 2.109 | AO | 58,500 | 234,000 | 11/29/2021 | 10/01/2029 | 9,117,000 |
| 883556-BZ-4 | THERMO FISHER SCIENTIFIC | | 1.G FE | 3,040,650 | 3,000,000 | 2,852,940 | 3,016,205 | 0 | (4,383) | 0 | 0 | 2.600 | 2.438 | AO | 19,500 | 78,000 | 01/30/2020 | 10/01/2029 | 3,039,000 |
| 883556-BZ-4 | THERMO FISHER SCIENTIFIC | | 1.G FE | 3,038,880 | 3,000,000 | 2,852,940 | 3,015,503 | 0 | (4,192) | 0 | 0 | 2.600 | 2.445 | AO | 19,500 | 78,000 | 01/30/2020 | 10/01/2029 | 3,039,000 |
| 883556-BZ-4 | THERMO FISHER SCIENTIFIC | | 1.G FE | 4,993,050 | 5,000,000 | 4,754,900 | 4,997,055 | 0 | 712 | 0 | 0 | 2.600 | 2.616 | AO | 32,500 | 130,000 | 09/24/2019 | 10/01/2029 | 5,065,000 |
| 883556-BZ-4 | THERMO FISHER SCIENTIFIC | | 1.G FE | 10,100,640 | 11,000,000 | 10,460,780 | 10,492,655 | 0 | 123,149 | 0 | 0 | 2.600 | 3.934 | AO | 71,500 | 286,000 | 08/31/2022 | 10/01/2029 | 11,143,000 |
| 883556-CU-4 | THERMO FISHER SCIENTIFIC | LS | 1.G FE | 2,519,750 | 2,500,000 | 2,583,300 | 2,514,335 | 0 | (1,784) | 0 | 0 | 4.950 | 4.848 | MN | 13,750 | 123,750 | 11/15/2022 | 11/21/2032 | 2,561,875 |
| 883556-CV-2 | THERMO FISHER SCIENTIFIC | | 1.G FE | 20,000,000 | 20,000,000 | 20,117,400 | 20,000,000 | 0 | 0 | 0 | 0 | 4.953 | 4.953 | FA | 387,985 | 990,600 | 08/07/2023 | 08/10/2026 | 20,495,300 |
| 883556-DE-9 | THERMO FISHER SCIENTIFIC | | 1.G FE | 5,069,250 | 5,000,000 | 5,017,800 | 5,067,795 | 0 | (1,455) | 0 | 0 | 4.794 | 4.616 | AO | 55,930 | 0 | 10/15/2025 | 10/07/2035 | 5,119,850 |
| 883556-DE-9 | THERMO FISHER SCIENTIFIC | | 1.G FE | 2,220,526 | 2,200,000 | 2,207,832 | 2,220,048 | 0 | (478) | 0 | 0 | 4.794 | 4.674 | AO | 24,609 | 0 | 10/14/2025 | 10/07/2035 | 2,252,734 |
| 883556-DE-9 | THERMO FISHER SCIENTIFIC | | 1.G FE | 5,018,400 | 5,000,000 | 5,017,800 | 5,017,708 | 0 | (692) | 0 | 0 | 4.794 | 4.747 | AO | 55,930 | 0 | 10/01/2025 | 10/07/2035 | 5,119,850 |
| 883556-CX-8 | THERMO FISHER SCIENTIFIC LS:1.8M | LS | 1.G FE | 9,962,700 | 10,000,000 | 10,382,900 | 9,969,533 | 0 | 3,143 | 0 | 0 | 5.086 | 5.134 | FA | 199,202 | 508,600 | 08/28/2023 | 08/10/2033 | 10,254,300 |
| 883556-CX-8 | THERMO FISHER SCIENTIFIC LS:706K | LS | 1.G FE | 3,967,240 | 4,000,000 | 4,153,160 | 3,973,406 | 0 | 2,763 | 0 | 0 | 5.086 | 5.192 | FA | 79,681 | 203,440 | 08/15/2023 | 08/10/2033 | 4,101,720 |
| 883556-CX-8 | THERMO FISHER SCIENTIFIC LS:882K | LS | 1.G FE | 5,000,000 | 5,000,000 | 5,191,450 | 5,000,000 | 0 | 0 | 0 | 0 | 5.086 | 5.086 | FA | 99,601 | 254,300 | 08/07/2023 | 08/10/2033 | 5,127,150 |
| 887389-AK-0 | TIMKEN CO | | 2.B FE | 2,996,040 | 3,000,000 | 3,026,580 | 2,998,543 | 0 | 432 | 0 | 0 | 4.500 | 4.517 | JD | 6,000 | 135,000 | 08/22/2018 | 12/15/2028 | 3,067,500 |
| 887389-AL-8 | TIMKEN CO | | 2.B FE | 2,951,190 | 3,000,000 | 2,883,060 | 2,966,957 | 0 | 4,491 | 0 | 0 | 4.125 | 4.327 | AO | 30,938 | 123,750 | 03/22/2022 | 04/01/2032 | 3,061,875 |
| 872540-AQ-2 | TJX COS INC | | 1.F FE | 1,985,080 | 2,000,000 | 1,980,340 | 1,998,800 | 0 | 1,624 | 0 | 0 | 2.250 | 2.334 | MS | 13,250 | 45,000 | 09/07/2016 | 09/15/2026 | 2,022,500 |
| 88947E-AS-9 | TOLL BROS FINANCE CORP | | 2.B FE | 2,000,000 | 2,000,000 | 2,016,140 | 2,000,000 | 0 | 0 | 0 | 0 | 4.875 | 4.875 | MS | 28,708 | 97,500 | 03/07/2017 | 03/15/2027 | 2,048,750 |
| 88947E-AS-9 | TOLL BROS FINANCE CORP | | 2.B FE | 996,250 | 1,000,000 | 1,008,070 | 999,327 | 0 | 473 | 0 | 0 | 4.875 | 4.927 | MS | 14,354 | 48,750 | 03/01/2018 | 03/15/2027 | 1,024,375 |
| 88947E-AT-7 | TOLL BROS FINANCE CORP | | 2.B FE | 2,202,500 | 2,000,000 | 2,008,300 | 2,061,572 | 0 | (31,653) | 0 | 0 | 4.350 | 2.654 | FA | 32,867 | 87,000 | 04/27/2021 | 02/15/2028 | 2,043,500 |
| 88947E-AT-7 | TOLL BROS FINANCE CORP | | 2.B FE | 2,000,000 | 2,000,000 | 2,008,300 | 2,000,000 | 0 | 0 | 0 | 0 | 4.350 | 4.350 | FA | 32,867 | 87,000 | 01/17/2018 | 02/15/2028 | 2,043,500 |
| 88947E-AX-8 | TOLL BROS FINANCE CORP | LS | 2.B FE | 4,981,800 | 5,000,000 | 5,176,300 | 4,982,465 | 0 | 665 | 0 | 0 | 5.600 | 5.648 | JD | 12,444 | 143,889 | 06/05/2025 | 06/15/2035 | 5,140,000 |
| 892331-AR-0 | TOYOTA MOTOR CORP | | 1.E FE | 2,006,340 | 2,000,000 | 2,081,860 | 2,005,011 | 0 | (543) | 0 | 0 | 5.123 | 5.082 | JJ | 47,815 | 102,460 | 07/07/2023 | 07/13/2033 | 2,051,230 |
| 89236T-DR-3 | TOYOTA MOTOR CREDIT CORP | | 1.E FE | 996,690 | 1,000,000 | 994,170 | 999,602 | 0 | 368 | 0 | 0 | 3.200 | 3.239 | JJ | 15,111 | 32,000 | 01/04/2017 | 01/11/2027 | 1,016,000 |
| 89236T-EM-3 | TOYOTA MOTOR CREDIT CORP | | 1.E FE | 997,780 | 1,000,000 | 986,250 | 999,487 | 0 | 239 | 0 | 0 | 3.050 | 3.076 | JJ | 14,403 | 30,500 | 01/08/2018 | 01/11/2028 | 1,015,250 |
| 89236T-EM-3 | TOYOTA MOTOR CREDIT CORP | | 1.E FE | 996,500 | 1,000,000 | 986,250 | 999,194 | 0 | 377 | 0 | 0 | 3.050 | 3.091 | JJ | 14,403 | 30,500 | 01/09/2018 | 01/11/2028 | 1,015,250 |
| 89236T-KD-6 | TOYOTA MOTOR CREDIT CORP | | 1.E FE | 2,499,700 | 2,500,000 | 2,535,950 | 2,499,833 | 0 | 42 | 0 | 0 | 4.450 | 4.452 | JD | 618 | 111,250 | 06/27/2022 | 06/29/2029 | 2,555,625 |
| 89236T-GU-3 | TOYOTA MOTOR CREDIT CORP LS: 76K | LS | 1.E FE | 4,979,450 | 5,000,000 | 4,640,550 | 4,990,942 | 0 | 2,068 | 0 | 0 | 2.150 | 2.196 | FA | 41,208 | 107,500 | 02/10/2020 | 02/13/2030 | 5,053,750 |
| 89236T-NB-7 | TOYOTA MOTOR CREDIT CORP LS:134K | LS | 1.E FE | 4,970,600 | 5,000,000 | 5,242,850 | 4,972,755 | 0 | 2,155 | 0 | 0 | 5.350 | 5.427 | JJ | 127,806 | 133,750 | 01/08/2025 | 01/09/2035 | 5,133,750 |
| 893045-AF-1 | TRANS-ALLEGHENY (144A) | | 1.F FE | 5,015,700 | 5,000,000 | 5,139,500 | 5,013,544 | 0 | (2,156) | 0 | 0 | 5.000 | 4.938 | JJ | 115,278 | 61,806 | 04/15/2025 | 01/15/2031 | 5,125,000 |
| 893574-AK-9 | TRANSCONTINENTAL GAS PIPELINE | | 2.A FE | 994,460 | 1,000,000 | 999,600 | 998,531 | 0 | 604 | 0 | 0 | 4.000 | 4.068 | MS | 11,778 | 40,000 | 03/08/2018 | 03/15/2028 | 1,020,000 |
| 893574-AS-2 | TRANSCONTINENTAL GAS PIPELINE (144A) | | 2.A FE | 5,059,500 | 5,000,000 | 5,035,950 | 5,058,713 | 0 | (787) | 0 | 0 | 5.100 | 4.950 | MS | 29,042 | 0 | 11/12/2025 | 03/15/2036 | 5,127,500 |
| 893647-BS-5 | TRANSDIGM INC (144A) | | 3.C FE | 517,500 | 500,000 | 523,510 | 515,533 | 0 | (1,967) | 0 | 0 | 6.875 | 5.591 | JD | 1,528 | 17,188 | 08/15/2025 | 12/15/2030 | 517,188 |
| 893647-BY-2 | TRANSDIGM INC (144A) | | 4.C FE | 995,000 | 1,000,000 | 1,026,800 | 995,284 | 0 | 284 | 0 | 0 | 6.375 | 6.455 | MN | 5,313 | 33,646 | 06/12/2025 | 05/31/2033 | 1,031,875 |
| 893647-BY-2 | TRANSDIGM INC (144A) | | 4.C FE | 992,250 | 1,000,000 | 1,026,800 | 992,672 | 0 | 422 | 0 | 0 | 6.375 | 6.500 | MN | 5,313 | 33,646 | 05/13/2025 | 05/31/2033 | 1,031,875 |
| 893647-BZ-9 | TRANSDIGM INC (144A) | | 3.C FE | 1,002,500 | 1,000,000 | 1,038,200 | 1,002,257 | 0 | (243) | 0 | 0 | 6.250 | 6.194 | JJ | 22,917 | 0 | 08/14/2025 | 01/31/2034 | 1,031,250 |
| 893647-BZ-9 | TRANSDIGM INC (144A) | | 3.C FE | 200,000 | 200,000 | 207,640 | 200,000 | 0 | 0 | 0 | 0 | 6.250 | 6.250 | JJ | 4,583 | 0 | 08/13/2025 | 01/31/2034 | 206,250 |
| 89469A-AD-6 | TREEHOUSE FOODS INC | | 5.A FE | 500,000 | 500,000 | 498,750 | 498,750 | 44,070 | 0 | 0 | 0 | 4.000 | 4.000 | MS | 6,667 | 20,000 | 08/25/2020 | 09/01/2028 | 510,000 |
| 896239-AE-0 | TRIMBLE INC | | 2.C FE | 5,403,450 | 5,000,000 | 5,385,850 | 5,350,851 | 0 | (41,418) | 0 | 0 | 6.100 | 4.897 | MS | 89,806 | 305,000 | 09/23/2024 | 03/15/2033 | 5,152,500 |
| 07330M-AA-5 | TRUIST BANK | | 1.G FE | 1,019,930 | 1,000,000 | 998,630 | 1,001,599 | 0 | (2,085) | 0 | 0 | 3.800 | 3.580 | AO | 6,333 | 38,000 | 09/03/2015 | 10/30/2026 | 1,019,000 |
| 07330M-AA-5 | TRUIST BANK | | 1.G FE | 498,780 | 500,000 | 499,315 | 499,878 | 0 | 118 | 0 | 0 | 3.800 | 3.825 | AO | 3,167 | 19,000 | 09/22/2014 | 10/30/2026 | 509,500 |
| 86787G-AJ-1 | TRUIST BANK | | 1.G FE | 994,940 | 1,000,000 | 997,270 | 999,727 | 0 | 552 | 0 | 0 | 3.300 | 3.360 | MN | 4,217 | 33,000 | 05/11/2016 | 05/15/2026 | 1,016,500 |
| 86787G-AJ-1 | TRUIST BANK | | 1.G FE | 977,980 | 1,000,000 | 997,270 | 998,890 | 0 | 2,728 | 0 | 0 | 3.300 | 3.587 | MN | 4,217 | 33,000 | 04/25/2017 | 05/15/2026 | 1,016,500 |
| 89788K-AA-4 | TRUIST BANK | | 1.G FE | 5,121,100 | 5,000,000 | 4,581,650 | 5,059,345 | 0 | (14,341) | 0 | 0 | 2.250 | 1.936 | MS | 34,375 | 112,500 | 07/15/2021 | 03/11/2030 | 5,056,250 |
| 89788K-AA-4 | TRUIST BANK | | 1.G FE | 2,996,100 | 3,000,000 | 2,748,990 | 2,997,925 | 0 | 456 | 0 | 0 | 2.250 | 2.267 | MS | 20,625 | 67,500 | 10/18/2021 | 03/11/2030 | 3,033,750 |
| 89788M-AE-2 | TRUIST FINANCIAL CORP | | 2.A FE | 7,000,000 | 7,000,000 | 6,651,820 | 7,000,000 | 0 | 0 | 0 | 0 | 1.887 | 1.887 | JD | 8,806 | 132,090 | 06/02/2021 | 06/07/2029 | 7,066,045 |

# SCHEDULE D - PART 1 - SECTION 1

Showing All Long-Term BONDS - ISSUER CREDIT OBLIGATIONS Owned December 31 of Current Year

| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | Change in Book/Adjusted Carrying Value | | | | Interest | | | | | Dates | | 20 |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | | | | | | 9 | 10 | 11 | 12 | 13 | 14 | 15 | 16 | 17 | 18 | 19 | |
| CUSIP Identification | Description | Re-stricted Asset Code | NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admin-istrative Symbol | Actual Cost | Par Value | Fair Value | Book/ Adjusted Carrying Value | Unrealized Valuation Increase/ (Decrease) | Current Year's (Amor-tization)/ Accretion | Current Year's Other-Than-Temporary Impairment Recognized | Total Foreign Exchange Change in Book/ Adjusted Carrying Value | Stated Rate of | Effective Rate of | When Paid | Interest Income Due & Accrued | Interest Received During Year | Acquired | Stated Contractual Maturity Date | Payment Due at Maturity |
| 89788M-AL-6 | TRUIST FINANCIAL CORP | | 1.G FE | 7,015,400 | 7,000,000 | 7,113,330 | 7,006,572 | 0 | (3,060) | 0 | 0 | 4.873 | 4.823 | JJ | 146,867 | 341,110 | 01/24/2023 | 01/26/2029 | 7,170,555 |
| 89788M-AS-1 | TRUIST FINANCIAL CORP | | 1.G FE | 5,271,450 | 5,000,000 | 5,262,100 | 5,265,575 | 0 | (5,875) | 0 | 0 | 5.711 | 4.905 | JJ | 124,532 | 0 | 10/08/2025 | 01/24/2035 | 5,142,775 |
| 89788M-AV-4 | TRUIST FINANCIAL CORP | | 1.G FE | 5,000,000 | 5,000,000 | 4,948,600 | 5,000,000 | 0 | 0 | 0 | 0 | 4.964 | 4.964 | AO | 46,882 | 0 | 10/20/2025 | 10/23/2036 | 5,124,100 |
| 89788M-AU-6 | TRUIST FINANCIAL CORP LS:2.6M | LS | 1.G FE | 5,000,000 | 5,000,000 | 5,137,850 | 5,000,000 | 0 | 0 | 0 | 0 | 5.071 | 5.071 | MN | 28,877 | 126,775 | 05/15/2025 | 05/20/2031 | 5,126,775 |
| 873050-CS-8 | TTX CO (144A) | | 1.F FE | 5,022,250 | 5,000,000 | 5,110,350 | 5,020,792 | 0 | (1,458) | 0 | 0 | 5.050 | 4.990 | MN | 32,264 | 257,410 | 02/25/2025 | 11/15/2034 | 5,126,250 |
| 902494-BC-6 | TYSON FOODS INC | | 2.B FE | 998,330 | 1,000,000 | 993,460 | 999,704 | 0 | 185 | 0 | 0 | 3.550 | 3.570 | JD | 2,860 | 35,500 | 05/23/2017 | 06/02/2027 | 1,017,750 |
| 904311-AA-5 | UNDER ARMOUR INC | | 3.C FE | 1,021,780 | 1,000,000 | 998,160 | 998,160 | 34,413 | (2,563) | 0 | 0 | 3.250 | 2.989 | JD | 1,444 | 32,500 | 07/12/2016 | 06/15/2026 | 1,016,250 |
| 904764-AH-0 | UNILEVER CAPITAL | | 1.E FE | 5,685,890 | 5,205,000 | 5,691,772 | 5,576,709 | 0 | (44,954) | 0 | 0 | 5.900 | 4.672 | MN | 39,240 | 307,095 | 06/22/2023 | 11/15/2032 | 5,358,548 |
| 904764-AU-1 | UNILEVER CAPITAL | | 1.E FE | 930,940 | 1,000,000 | 990,250 | 994,878 | 0 | 8,692 | 0 | 0 | 2.000 | 2.903 | JJ | 8,500 | 20,000 | 11/09/2017 | 07/28/2026 | 1,010,000 |
| 904764-AY-3 | UNILEVER CAPITAL | | 1.E FE | 1,969,220 | 2,000,000 | 1,981,640 | 1,995,247 | 0 | 3,377 | 0 | 0 | 2.900 | 3.080 | MN | 9,022 | 58,000 | 05/02/2017 | 05/05/2027 | 2,029,000 |
| 904764-BQ-9 | UNILEVER CAPITAL | | 1.E FE | 4,891,800 | 5,000,000 | 4,414,850 | 4,935,732 | 0 | 10,709 | 0 | 0 | 1.750 | 1.993 | FA | 33,785 | 87,500 | 10/05/2021 | 08/12/2031 | 5,043,750 |
| 904764-BV-8 | UNILEVER CAPITAL | | 1.E FE | 5,078,050 | 5,000,000 | 5,037,100 | 5,069,262 | 0 | (6,701) | 0 | 0 | 4.625 | 4.425 | FA | 89,288 | 231,250 | 09/06/2024 | 08/12/2034 | 5,115,625 |
| 906548-CM-2 | UNION ELECTRIC CO | | 1.F FE | 996,740 | 1,000,000 | 990,140 | 999,454 | 0 | 356 | 0 | 0 | 2.950 | 2.988 | JD | 1,311 | 29,500 | 06/06/2017 | 06/15/2027 | 1,014,750 |
| 906548-CM-2 | UNION ELECTRIC CO | | 1.F FE | 3,570,059 | 3,780,000 | 3,742,729 | 3,739,299 | 0 | 26,698 | 0 | 0 | 2.950 | 3.716 | JD | 4,956 | 111,510 | 12/04/2018 | 06/15/2027 | 3,835,755 |
| 906548-CT-7 | UNION ELECTRIC CO | | 1.F FE | 14,983,650 | 15,000,000 | 13,185,450 | 14,990,257 | 0 | 1,421 | 0 | 0 | 2.150 | 2.161 | MS | 94,958 | 322,500 | 06/09/2021 | 03/15/2032 | 15,161,250 |
| 906548-CP-5 | UNION ELECTRIC CO LS: 59K | LS | 1.F FE | 4,672,913 | 4,335,000 | 4,265,380 | 4,454,517 | 0 | (38,471) | 0 | 0 | 3.500 | 2.526 | MS | 44,675 | 151,725 | 12/12/2019 | 03/15/2029 | 4,410,863 |
| 907818-EY-0 | UNION PACIFIC CORP | | 1.G FE | 3,033,060 | 3,000,000 | 3,007,500 | 3,009,561 | 0 | (3,665) | 0 | 0 | 3.950 | 3.812 | MS | 36,538 | 118,500 | 08/27/2018 | 09/10/2028 | 3,059,250 |
| 907818-EY-0 | UNION PACIFIC CORP | | 1.G FE | 3,990,040 | 4,000,000 | 4,010,000 | 3,996,984 | 0 | 978 | 0 | 0 | 3.950 | 3.978 | MS | 48,717 | 158,000 | 06/05/2018 | 09/10/2028 | 4,079,000 |
| 907818-FH-6 | UNION PACIFIC CORP | | 1.G FE | 6,150,900 | 7,000,000 | 6,557,880 | 6,497,912 | 0 | 109,788 | 0 | 0 | 2.400 | 4.330 | FA | 68,133 | 168,000 | 09/01/2022 | 02/05/2030 | 7,084,000 |
| 907818-FQ-6 | UNION PACIFIC CORP | | 1.G FE | 2,469,060 | 3,000,000 | 2,538,420 | 2,510,030 | 0 | 35,888 | 0 | 0 | 2.891 | 4.938 | AO | 20,478 | 86,730 | 11/07/2024 | 04/06/2036 | 3,043,365 |
| 907818-FU-7 | UNION PACIFIC CORP | | 1.G FE | 7,000,000 | 7,000,000 | 6,421,450 | 7,000,000 | 0 | 0 | 0 | 0 | 2.375 | 2.375 | MN | 18,934 | 166,250 | 05/17/2021 | 05/20/2031 | 7,083,125 |
| 907818-FX-1 | UNION PACIFIC CORP | | 1.G FE | 4,405,300 | 5,000,000 | 4,599,250 | 4,486,591 | 0 | 70,722 | 0 | 0 | 2.800 | 4.753 | FA | 53,278 | 140,000 | 11/05/2024 | 02/14/2032 | 5,070,000 |
| 907818-GG-7 | UNION PACIFIC CORP | | 1.G FE | 4,980,950 | 5,000,000 | 5,162,200 | 4,982,005 | 0 | 1,055 | 0 | 0 | 5.100 | 5.149 | FA | 92,792 | 132,458 | 02/10/2025 | 02/20/2035 | 5,127,500 |
| 907818-GB-8 | UNION PACIFIC CORP LS:363K | LS | 1.G FE | 10,827,223 | 10,836,000 | 10,947,502 | 10,828,648 | 0 | 838 | 0 | 0 | 4.500 | 4.511 | JJ | 218,075 | 487,620 | 10/17/2024 | 01/20/2033 | 11,079,810 |
| 907825-AA-1 | UNION PACIFIC PASS THRU CERT 2 LS:172K | LS | 1.D FE | 4,351,220 | 4,351,220 | 4,340,386 | 4,351,010 | 0 | (124) | 0 | 0 | 3.227 | 3.227 | MN | 18,332 | 140,414 | 05/06/2014 | 05/14/2026 | 4,421,427 |
| 911312-BM-7 | UNITED PARCEL SERVICE | | 1.F FE | 2,986,920 | 3,000,000 | 2,967,990 | 2,997,171 | 0 | 1,411 | 0 | 0 | 3.050 | 3.101 | MN | 11,692 | 91,500 | 11/09/2017 | 11/15/2027 | 3,045,750 |
| 911312-CD-6 | UNITED PARCEL SERVICE | | 1.F FE | 4,898,400 | 5,000,000 | 5,194,600 | 4,906,690 | 0 | 8,290 | 0 | 0 | 5.150 | 5.429 | MN | 27,896 | 257,500 | 01/14/2025 | 05/22/2034 | 5,128,750 |
| 911365-BQ-6 | UNITED RENTALS NORTH AMERICA (144A) | | 2.C FE | 3,000,000 | 3,000,000 | 3,084,180 | 3,000,000 | 0 | 0 | 0 | 0 | 6.000 | 6.000 | JD | 8,000 | 180,000 | 11/15/2022 | 12/15/2029 | 3,090,000 |
| 911365-BQ-6 | UNITED RENTALS NORTH AMERICA (144A) | | 2.C FE | 1,995,000 | 2,000,000 | 2,056,120 | 1,996,942 | 0 | 650 | 0 | 0 | 6.000 | 6.043 | JD | 5,333 | 120,000 | 11/17/2022 | 12/15/2029 | 2,060,000 |
| 911365-BS-2 | UNITED RENTALS NORTH AMERICA (144A) | | 3.B FE | 1,001,250 | 1,000,000 | 999,890 | 999,890 | (1,293) | (67) | 0 | 0 | 5.375 | 5.347 | MN | 4,479 | 0 | 11/25/2025 | 11/15/2033 | 1,026,875 |
| 911365-BS-2 | UNITED RENTALS NORTH AMERICA (144A) | | 3.B FE | 500,000 | 500,000 | 499,945 | 499,945 | (55) | 0 | 0 | 0 | 5.375 | 5.375 | MN | 2,240 | 0 | 11/24/2025 | 11/15/2033 | 513,438 |
| 91324P-CV-2 | UNITEDHEALTH GROUP INC | | 1.F FE | 999,210 | 1,000,000 | 998,420 | 999,924 | 0 | 58 | 0 | 0 | 3.100 | 3.109 | MS | 9,128 | 31,000 | 02/22/2016 | 03/15/2026 | 1,015,500 |
| 91324P-CV-2 | UNITEDHEALTH GROUP INC | | 1.F FE | 1,941,480 | 2,000,000 | 1,996,840 | 1,998,146 | 0 | 8,089 | 0 | 0 | 3.100 | 3.522 | MS | 18,256 | 62,000 | 03/07/2018 | 03/15/2026 | 2,031,000 |
| 91324P-CW-0 | UNITEDHEALTH GROUP INC | | 1.F FE | 998,960 | 1,000,000 | 996,420 | 999,868 | 0 | 113 | 0 | 0 | 3.450 | 3.462 | JJ | 15,908 | 34,500 | 12/15/2016 | 01/15/2027 | 1,017,250 |
| 91324P-CW-0 | UNITEDHEALTH GROUP INC | | 1.F FE | 2,291,064 | 2,296,000 | 2,287,780 | 2,295,325 | 0 | 604 | 0 | 0 | 3.450 | 3.478 | JJ | 36,526 | 79,212 | 02/12/2018 | 01/15/2027 | 2,335,606 |
| 91324P-CY-6 | UNITEDHEALTH GROUP INC | | 1.F FE | 1,989,780 | 2,000,000 | 1,989,260 | 1,998,430 | 0 | 1,120 | 0 | 0 | 3.375 | 3.435 | AO | 14,250 | 67,500 | 03/08/2017 | 04/15/2027 | 2,033,750 |
| 91324P-CY-6 | UNITEDHEALTH GROUP INC | | 1.F FE | 1,088,788 | 1,110,000 | 1,104,039 | 1,106,481 | 0 | 2,589 | 0 | 0 | 3.375 | 3.626 | AO | 7,909 | 37,463 | 04/18/2018 | 04/15/2027 | 1,128,731 |
| 91324P-DE-9 | UNITEDHEALTH GROUP INC | | 1.F FE | 996,410 | 1,000,000 | 986,690 | 999,247 | 0 | 390 | 0 | 0 | 2.950 | 2.992 | AO | 6,228 | 29,500 | 10/19/2017 | 10/15/2027 | 1,014,750 |
| 91324P-DE-9 | UNITEDHEALTH GROUP INC | | 1.F FE | 991,630 | 1,000,000 | 986,690 | 998,279 | 0 | 908 | 0 | 0 | 2.950 | 3.048 | AO | 6,228 | 29,500 | 10/18/2017 | 10/15/2027 | 1,014,750 |
| 91324P-DS-8 | UNITEDHEALTH GROUP INC | | 1.F FE | 4,998,650 | 5,000,000 | 4,807,950 | 4,999,393 | 0 | 133 | 0 | 0 | 2.875 | 2.878 | FA | 54,306 | 143,750 | 07/23/2019 | 08/15/2029 | 5,071,875 |
| 91324P-DX-7 | UNITEDHEALTH GROUP INC | | 1.F FE | 2,584,020 | 3,000,000 | 2,737,410 | 2,748,064 | 0 | 51,570 | 0 | 0 | 2.000 | 4.118 | MN | 7,667 | 60,000 | 08/29/2022 | 05/15/2030 | 3,030,000 |
| 91324P-EJ-7 | UNITEDHEALTH GROUP INC | | 1.F FE | 3,051,180 | 3,000,000 | 2,962,860 | 3,034,414 | 0 | (4,867) | 0 | 0 | 4.200 | 3.987 | MN | 16,100 | 126,000 | 05/24/2022 | 05/15/2032 | 3,063,000 |
| 91324P-EJ-7 | UNITEDHEALTH GROUP INC | | 1.F FE | 2,028,640 | 2,000,000 | 1,975,240 | 2,019,261 | 0 | (2,720) | 0 | 0 | 4.200 | 4.021 | MN | 10,733 | 84,000 | 05/24/2022 | 05/15/2032 | 2,042,000 |
| 91324P-EJ-7 | UNITEDHEALTH GROUP INC | | 1.F FE | 1,994,840 | 2,000,000 | 1,975,240 | 1,996,375 | 0 | 475 | 0 | 0 | 4.200 | 4.232 | MN | 10,733 | 84,000 | 05/17/2022 | 05/15/2032 | 2,042,000 |
| 91324P-EQ-1 | UNITEDHEALTH GROUP INC | | 1.F FE | 4,992,650 | 5,000,000 | 5,214,450 | 4,994,923 | 0 | 1,006 | 0 | 0 | 5.300 | 5.326 | FA | 100,111 | 265,000 | 10/25/2022 | 02/15/2030 | 5,132,500 |

# SCHEDULE D - PART 1 - SECTION 1

Showing All Long-Term BONDS - ISSUER CREDIT OBLIGATIONS Owned December 31 of Current Year

| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | Change in Book/Adjusted Carrying Value | | | | Interest | | | | | Dates | | 20 |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | | | | | | 9 | 10 | 11 | 12 | 13 | 14 | 15 | 16 | 17 | 18 | 19 | |
| CUSIP Identification | Description | Re-stricted Asset Code | NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admin-istrative Symbol | Actual Cost | Par Value | Fair Value | Book/ Adjusted Carrying Value | Unrealized Valuation Increase/ (Decrease) | Current Year's (Amor-tization)/ Accretion | Current Year's Other-Than-Temporary Impairment Recognized | Total Foreign Exchange Change in Book/ Adjusted Carrying Value | Stated Rate of | Effective Rate of | When Paid | Interest Income Due & Accrued | Interest Received During Year | Acquired | Stated Contractual Maturity Date | Payment Due at Maturity |
| 91324P-ER-9 | UNITEDHEALTH GROUP INC | | 1.F FE | 2,065,080 | 2,000,000 | 2,084,460 | 2,047,993 | 0 | (5,733) | 0 | 0 | 5.350 | 4.934 | FA | 40,422 | 107,000 | 11/22/2022 | 02/15/2033 | 2,053,500 |
| 914713-N7-3 | UNIV OF NC CHAPEL HILL TXBL REF S16C | | 1.A FE | 3,000,000 | 3,000,000 | 2,972,430 | 3,000,000 | 0 | 0 | 0 | 0 | 2.529 | 2.529 | JD | 6,323 | 75,870 | 02/23/2016 | 12/01/2026 | 3,037,935 |
| 914713-K6-8 | UNIV OF NC CHAPEL HILL TXBL REF S2014 | | 1.A FE | 11,206,057 | 12,405,000 | 12,050,837 | 11,409,502 | 0 | 96,375 | 0 | 0 | 3.847 | 5.126 | JD | 39,768 | 477,220 | 11/27/2023 | 12/01/2034 | 4,142,426 |
| 91440A-BJ-2 | UNIV SYS OF MARYLAND FAC TXBL REF S21B | | 1.B FE | 1,997,680 | 2,000,000 | 1,851,000 | 1,999,038 | 0 | 284 | 0 | 0 | 1.340 | 1.355 | AO | 6,700 | 26,800 | 02/11/2021 | 04/01/2029 | 2,013,400 |
| 91440A-BK-9 | UNIV SYS OF MARYLAND FAC TXBL REF S21B | | 1.B FE | 16,618,701 | 16,640,000 | 15,047,885 | 16,629,642 | 0 | 2,322 | 0 | 0 | 1.440 | 1.455 | AO | 59,904 | 239,616 | 02/11/2021 | 04/01/2030 | 16,759,808 |
| 91412N-BJ-8 | UNIVERSITY OF CHICAGO REV (TXBL) S2024 | | 1.C FE | 13,000,000 | 13,000,000 | 13,409,760 | 13,000,000 | 0 | 0 | 0 | 0 | 4.988 | 4.988 | AO | 162,110 | 648,440 | 05/08/2024 | 04/01/2030 | 13,324,220 |
| 914455-UE-8 | UNIVERSITY OF MICHIGAN TXBL S2020B | | 1.A FE | 5,000,000 | 5,000,000 | 4,573,950 | 5,000,000 | 0 | 0 | 0 | 0 | 1.672 | 1.672 | AO | 20,900 | 83,600 | 06/10/2020 | 04/01/2030 | 5,041,800 |
| 914748-AA-6 | UNIVERSITY OF NOTRE DAME (TAXABLE) S2017 | | 1.A FE | 9,001,760 | 8,000,000 | 6,030,480 | 8,868,552 | 0 | (29,162) | 0 | 0 | 3.394 | 2.726 | FA | 102,574 | 271,520 | 03/10/2021 | 02/15/2048 | 8,135,760 |
| 914748-AA-6 | UNIVERSITY OF NOTRE DAME (TAXABLE) S2017 | | 1.A FE | 9,882,800 | 10,000,000 | 7,538,100 | 9,902,871 | 0 | 2,877 | 0 | 0 | 3.394 | 3.457 | FA | 128,218 | 339,400 | 12/20/2017 | 02/15/2048 | 10,169,700 |
| 914906-AX-0 | UNIVISION COMMUNICATIONS (144A LS: 23K | LS | 4.B FE | 248,138 | 250,000 | 254,998 | 248,825 | 9,130 | 212 | 0 | 0 | 7.375 | 7.500 | JD | 0 | 18,438 | 06/09/2022 | 06/30/2030 | 259,219 |
| 914906-AX-0 | UNIVISION COMMUNICATIONS (144A LS: 45K | LS | 4.B FE | 498,750 | 500,000 | 509,995 | 499,246 | 20,145 | 136 | 0 | 0 | 7.375 | 7.415 | JD | 0 | 36,875 | 09/15/2022 | 06/30/2030 | 518,438 |
| 914906-AX-0 | UNIVISION COMMUNICATIONS (144A LS: 91K | LS | 4.B FE | 990,000 | 1,000,000 | 1,019,990 | 993,689 | 34,620 | 1,139 | 0 | 0 | 7.375 | 7.543 | JD | 0 | 73,750 | 06/10/2022 | 06/30/2030 | 1,036,875 |
| 91159H-HN-3 | US BANCORP | | 1.G FE | 992,680 | 1,000,000 | 992,830 | 999,535 | 0 | 804 | 0 | 0 | 2.375 | 2.458 | JJ | 10,490 | 23,750 | 07/19/2016 | 07/22/2026 | 1,011,875 |
| 91159H-JA-9 | US BANCORP | | 1.G FE | 4,718,300 | 5,000,000 | 4,430,450 | 4,853,821 | 0 | 30,287 | 0 | 0 | 1.375 | 2.050 | JJ | 30,365 | 68,750 | 05/06/2021 | 07/22/2030 | 5,034,375 |
| 91159H-HS-2 | US BANCORP LS:2.7M | LS | 1.G FE | 2,991,870 | 3,000,000 | 3,006,450 | 2,997,694 | 0 | 879 | 0 | 0 | 3.900 | 3.933 | AO | 21,125 | 117,000 | 04/24/2018 | 04/26/2028 | 3,058,500 |
| 91159H-JV-3 | US BANCORP LS:3.0M | LS | 1.F FE | 3,005,640 | 3,000,000 | 3,095,100 | 3,004,826 | 0 | (814) | 0 | 0 | 5.083 | 5.040 | MN | 19,485 | 76,245 | 05/13/2025 | 05/15/2031 | 3,076,245 |
| 92277G-AG-2 | VENTAS REALTY LP | | 2.A FE | 992,180 | 1,000,000 | 999,900 | 999,933 | 0 | 884 | 0 | 0 | 4.125 | 4.218 | JJ | 19,021 | 41,250 | 07/09/2015 | 01/15/2026 | 1,020,625 |
| 92277G-AM-9 | VENTAS REALTY LP | | 2.A FE | 992,330 | 1,000,000 | 999,620 | 998,025 | 0 | 835 | 0 | 0 | 4.000 | 4.094 | MS | 13,333 | 40,000 | 02/13/2018 | 03/01/2028 | 1,020,000 |
| 92343E-AL-6 | VERISIGN INC | | 2.B FE | 250,000 | 250,000 | 250,038 | 250,000 | 0 | 0 | 0 | 0 | 4.750 | 4.750 | JJ | 5,476 | 11,875 | 06/30/2017 | 07/15/2027 | 255,938 |
| 92345Y-AM-8 | VERISK ANALYTICS INC | | 2.B FE | 2,999,760 | 3,000,000 | 3,024,030 | 2,999,627 | 0 | (133) | 0 | 0 | 4.500 | 4.502 | FA | 48,750 | 0 | 08/12/2025 | 08/15/2030 | 0 |
| 92345Y-AN-6 | VERISK ANALYTICS INC | | 2.B FE | 3,019,383 | 3,000,000 | 3,021,090 | 3,019,383 | 0 | (1,006) | 42,611 | 0 | 5.125 | 5.041 | FA | 55,521 | 0 | 10/15/2025 | 02/15/2036 | 0 |
| 92345Y-AN-6 | VERISK ANALYTICS INC | | 2.B FE | 3,982,040 | 4,000,000 | 4,028,120 | 3,982,290 | 0 | 250 | 0 | 0 | 5.125 | 5.181 | FA | 74,028 | 0 | 09/03/2025 | 02/15/2036 | 0 |
| 92345Y-AN-6 | VERISK ANALYTICS INC | | 2.B FE | 4,968,050 | 5,000,000 | 5,035,150 | 4,968,560 | 0 | 510 | 0 | 0 | 5.125 | 5.205 | FA | 92,535 | 0 | 08/12/2025 | 02/15/2036 | 0 |
| 92343V-ER-1 | VERIZON COMMUNICATIONS | | 2.A FE | 3,133,000 | 3,133,000 | 3,159,411 | 3,133,000 | 0 | 0 | 0 | 0 | 4.329 | 4.329 | MS | 37,674 | 135,628 | 06/21/2018 | 09/21/2028 | 3,200,814 |
| 92343V-FR-0 | VERIZON COMMUNICATIONS | | 2.A FE | 14,931,750 | 15,000,000 | 13,210,050 | 14,964,597 | 0 | 6,625 | 0 | 0 | 1.750 | 1.799 | JJ | 117,396 | 262,500 | 11/10/2020 | 01/20/2031 | 15,131,250 |
| 92343V-GY-4 | VERIZON COMMUNICATIONS | | 2.A FE | 3,005,000 | 3,005,000 | 2,959,715 | 3,005,000 | 0 | 0 | 0 | 0 | 4.780 | 4.780 | FA | 54,264 | 146,033 | 08/05/2024 | 02/15/2035 | 3,076,820 |
| 92343V-GY-4 | VERIZON COMMUNICATIONS | | 2.A FE | 4,814,150 | 5,000,000 | 4,924,650 | 4,830,042 | 0 | 14,201 | 0 | 0 | 4.780 | 5.253 | FA | 90,289 | 242,983 | 11/19/2024 | 02/15/2035 | 5,119,500 |
| 92343V-GZ-1 | VERIZON COMMUNICATIONS | | 2.A FE | 1,330,888 | 1,300,000 | 1,321,775 | 1,330,675 | 0 | (213) | 0 | 0 | 5.250 | 4.922 | AO | 16,873 | 0 | 12/03/2025 | 04/02/2035 | 1,334,125 |
| 92343V-GZ-1 | VERIZON COMMUNICATIONS | | 2.A FE | 10,003,100 | 10,000,000 | 10,167,500 | 10,002,115 | 0 | (985) | 0 | 0 | 5.250 | 5.247 | AO | 129,792 | 262,500 | 03/25/2025 | 04/02/2035 | 10,262,500 |
| 92343V-GZ-1 | VERIZON COMMUNICATIONS | | 2.A FE | 4,987,300 | 5,000,000 | 5,083,750 | 4,987,610 | 0 | 310 | 0 | 0 | 5.250 | 5.283 | AO | 64,896 | 131,250 | 03/24/2025 | 04/02/2035 | 5,131,250 |
| 92343V-HG-2 | VERIZON COMMUNICATIONS | | 2.A FE | 4,971,200 | 5,000,000 | 4,959,450 | 4,971,162 | 0 | (38) | 0 | 0 | 5.000 | 5.072 | JJ | 25,694 | 0 | 11/12/2025 | 01/15/2036 | 5,125,000 |
| 92343V-HG-2 | VERIZON COMMUNICATIONS | | 2.A FE | 4,957,100 | 5,000,000 | 4,959,450 | 4,957,170 | 0 | 70 | 0 | 0 | 5.000 | 5.108 | JJ | 25,694 | 0 | 11/10/2025 | 01/15/2036 | 5,125,000 |
| 92343V-HA-5 | VERIZON COMMUNICATIONS (144A) | | 2.A FE | 5,632,000 | 5,632,000 | 5,694,684 | 5,632,000 | 0 | 0 | 0 | 0 | 5.401 | 5.401 | JJ | 157,162 | 0 | 06/18/2025 | 07/02/2037 | 5,784,092 |
| 925650-AD-5 | VICI PROPERTIES | | 2.C FE | 2,993,370 | 3,000,000 | 3,021,720 | 2,995,301 | 0 | 585 | 0 | 0 | 5.125 | 5.153 | MN | 19,646 | 153,750 | 04/20/2022 | 05/15/2032 | 3,076,875 |
| 925650-AH-6 | VICI PROPERTIES | | 2.C FE | 2,989,290 | 3,000,000 | 3,040,530 | 2,990,346 | 0 | 1,073 | 0 | 0 | 5.125 | 5.188 | MN | 19,646 | 139,229 | 12/09/2024 | 11/15/2031 | 3,076,875 |
| 92564R-AA-3 | VICI PROPERTIES (144A) | | 2.C FE | 200,000 | 200,000 | 200,022 | 200,000 | 0 | 0 | 0 | 0 | 4.250 | 4.250 | JD | 708 | 8,500 | 11/21/2019 | 12/01/2026 | 204,250 |
| 92564R-AA-3 | VICI PROPERTIES (144A) | | 2.C FE | 1,018,750 | 1,000,000 | 1,000,110 | 999,991 | 0 | (17) | 0 | 0 | 4.250 | 4.271 | JD | 3,542 | 42,500 | 11/22/2019 | 12/01/2026 | 1,021,250 |
| 92564R-AA-3 | VICI PROPERTIES (144A) | | 2.C FE | 1,020,000 | 1,000,000 | 1,000,110 | 999,991 | 0 | (18) | 0 | 0 | 4.250 | 4.271 | JD | 3,542 | 42,500 | 11/21/2019 | 12/01/2026 | 1,021,250 |
| 92564R-AA-3 | VICI PROPERTIES (144A) | | 2.C FE | 3,136,250 | 3,250,000 | 3,250,358 | 3,231,429 | 0 | 19,222 | 0 | 0 | 4.250 | 4.891 | JD | 11,510 | 138,125 | 06/29/2020 | 12/01/2026 | 3,319,063 |
| 92564R-AB-1 | VICI PROPERTIES (144A) | | 2.C FE | 200,000 | 200,000 | 199,688 | 200,000 | 0 | 0 | 0 | 0 | 4.625 | 4.625 | JD | 771 | 9,250 | 11/21/2019 | 12/01/2029 | 204,625 |
| 92564R-AH-8 | VICI PROPERTIES (144A) | | 2.C FE | 1,218,750 | 1,250,000 | 1,251,463 | 1,244,670 | 0 | 7,549 | 0 | 0 | 4.500 | 5.149 | MS | 18,750 | 56,250 | 04/29/2022 | 09/01/2026 | 1,278,125 |
| 92564R-AJ-4 | VICI PROPERTIES (144A) | | 2.C FE | 3,090,000 | 3,000,000 | 3,034,890 | 3,018,299 | 0 | (20,853) | 0 | 0 | 5.750 | 4.998 | FA | 71,875 | 172,500 | 04/29/2022 | 02/01/2027 | 3,086,250 |
| 92564R-AK-1 | VICI PROPERTIES (144A) | | 2.C FE | 2,182,500 | 2,250,000 | 2,256,435 | 2,223,653 | 0 | 11,943 | 0 | 0 | 4.500 | 5.111 | JJ | 46,688 | 101,250 | 04/29/2022 | 01/15/2028 | 2,300,625 |
| 92564R-AK-1 | VICI PROPERTIES (144A) | | 2.C FE | 2,800,740 | 3,000,000 | 3,008,580 | 2,919,787 | 0 | 35,962 | 0 | 0 | 4.500 | 5.910 | JJ | 62,250 | 135,000 | 06/08/2022 | 01/15/2028 | 3,067,500 |
| 92564R-AD-7 | VICI PROPERTIES (144A) LS: 34K | LS | 2.C FE | 250,000 | 250,000 | 248,468 | 250,000 | 0 | 0 | 0 | 0 | 3.750 | 3.750 | FA | 3,542 | 9,375 | 01/22/2020 | 02/15/2027 | 254,688 |
| 92564R-AD-7 | VICI PROPERTIES (144A) LS:539K | LS | 2.C FE | 3,646,016 | 3,998,000 | 3,973,492 | 3,905,345 | 0 | 77,444 | 0 | 0 | 3.750 | 5.910 | FA | 56,638 | 149,925 | 05/19/2022 | 02/15/2027 | 4,072,963 |

# SCHEDULE D - PART 1 - SECTION 1

Showing All Long-Term BONDS - ISSUER CREDIT OBLIGATIONS Owned December 31 of Current Year

| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | Change in Book/Adjusted Carrying Value | | | | Interest | | | | | Dates | | 20 |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | | | | | | 9 | 10 | 11 | 12 | 13 | 14 | 15 | 16 | 17 | 18 | 19 | |
| CUSIP Identification | Description | Re-stricted Asset Code | NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admin-istrative Symbol | Actual Cost | Par Value | Fair Value | Book/ Adjusted Carrying Value | Unrealized Valuation Increase/ (Decrease) | Current Year's (Amor-tization)/ Accretion | Current Year's Other-Than-Temporary Impairment Recognized | Total Foreign Exchange Change in Book/ Adjusted Carrying Value | Stated Rate of | Effective Rate of | When Paid | Interest Income Due & Accrued | Interest Received During Year | Acquired | Stated Contractual Maturity Date | Payment Due at Maturity |
| 927804-FU-3 | VIRGINIA ELECTRIC & POWER | | 2.A FE | 1,999,820 | 2,000,000 | 1,999,140 | 1,999,964 | 0 | 2 | 0 | 0 | 3.150 | 3.151 | JJ | 29,050 | 63,000 | 01/12/2016 | 01/15/2026 | 2,031,500 |
| 927804-FZ-2 | VIRGINIA ELECTRIC & POWER | | 2.A FE | 1,998,980 | 2,000,000 | 1,994,180 | 1,999,654 | 0 | 107 | 0 | 0 | 3.800 | 3.806 | AO | 19,000 | 76,000 | 03/21/2018 | 04/01/2028 | 2,038,000 |
| 927804-GB-4 | VIRGINIA ELECTRIC & POWER | | 1.G FE | 7,524,020 | 7,000,000 | 6,721,330 | 7,229,357 | 0 | (67,012) | 0 | 0 | 2.875 | 1.844 | JJ | 92,799 | 201,250 | 06/14/2021 | 07/15/2029 | 7,100,625 |
| 927804-GB-4 | VIRGINIA ELECTRIC & POWER | | 1.G FE | 1,998,080 | 2,000,000 | 1,920,380 | 1,999,250 | 0 | 195 | 0 | 0 | 2.875 | 2.886 | JJ | 26,514 | 57,500 | 07/16/2019 | 07/15/2029 | 2,028,750 |
| 927804-GE-8 | VIRGINIA ELECTRIC & POWER | | 1.G FE | 4,988,950 | 5,000,000 | 4,447,550 | 4,993,113 | 0 | 1,073 | 0 | 0 | 2.300 | 2.325 | MN | 14,694 | 115,000 | 11/15/2021 | 11/15/2031 | 5,057,500 |
| 927804-FV-1 | VIRGINIA ELECTRIC & POWER LS:164K | LS | 2.A FE | 997,080 | 1,000,000 | 992,600 | 999,689 | 0 | 324 | 0 | 0 | 2.950 | 2.984 | MN | 3,769 | 29,500 | 11/10/2016 | 11/15/2026 | 1,014,750 |
| 92826C-AH-5 | VISA INC | | 1.D FE | 992,550 | 1,000,000 | 988,540 | 998,554 | 0 | 803 | 0 | 0 | 2.750 | 2.836 | MS | 8,097 | 27,500 | 09/06/2017 | 09/15/2027 | 1,013,750 |
| 92826C-AH-5 | VISA INC | | 1.D FE | 1,893,020 | 2,000,000 | 1,977,080 | 1,978,219 | 0 | 12,167 | 0 | 0 | 2.750 | 3.411 | MS | 16,194 | 55,000 | 02/26/2018 | 09/15/2027 | 2,027,500 |
| 928563-AL-9 | VMWARE INC | | 2.A FE | 9,980,300 | 10,000,000 | 8,889,800 | 9,988,321 | 0 | 1,911 | 0 | 0 | 2.200 | 2.222 | FA | 83,111 | 220,000 | 07/20/2021 | 08/15/2031 | 10,110,000 |
| 928668-BB-7 | VOLKSWAGEN GROUP AMERICA (144A) | | 2.A FE | 1,715,148 | 1,800,000 | 1,787,886 | 1,771,735 | 0 | 36,541 | 0 | 0 | 3.200 | 5.397 | MS | 15,200 | 57,600 | 06/04/2024 | 09/26/2026 | 1,828,800 |
| 928668-BS-0 | VOLKSWAGEN GROUP AMERICA (144A) | | 2.A FE | 3,006,930 | 3,000,000 | 3,006,240 | 3,002,043 | 0 | (1,423) | 0 | 0 | 4.350 | 4.298 | JD | 8,338 | 130,500 | 06/01/2022 | 06/08/2027 | 3,065,250 |
| 92921E-AA-0 | VOYAGER PARENT LLC | | 4.A FE | 1,068,750 | 1,000,000 | 1,061,730 | 1,061,730 | (6,558) | (462) | 0 | 0 | 9.250 | 7.437 | JJ | 58,069 | 0 | 12/12/2025 | 07/01/2032 | 1,046,250 |
| 92921E-AA-0 | VOYAGER PARENT LLC | | 4.A FE | 1,055,000 | 1,000,000 | 1,061,730 | 1,054,401 | 0 | (599) | 0 | 0 | 9.250 | 7.794 | JJ | 58,069 | 0 | 12/02/2025 | 07/01/2032 | 1,046,250 |
| 92921E-AA-0 | VOYAGER PARENT LLC | | 4.A FE | 513,750 | 500,000 | 530,865 | 512,609 | 0 | (1,141) | 0 | 0 | 9.250 | 8.563 | JJ | 29,035 | 0 | 05/28/2025 | 07/01/2032 | 523,125 |
| 92921E-AA-0 | VOYAGER PARENT LLC | | 4.A FE | 1,020,000 | 1,000,000 | 1,061,730 | 1,018,372 | 0 | (1,628) | 0 | 0 | 9.250 | 8.747 | JJ | 58,069 | 0 | 05/22/2025 | 07/01/2032 | 1,046,250 |
| 92921E-AA-0 | VOYAGER PARENT LLC | | 4.A FE | 4,000,000 | 4,000,000 | 4,246,920 | 4,000,000 | 0 | 0 | 0 | 0 | 9.250 | 9.250 | JJ | 232,278 | 0 | 05/08/2025 | 07/01/2032 | 4,185,000 |
| 929160-AZ-2 | VULCAN MATERIALS | | 2.B FE | 1,998,147 | 1,785,000 | 1,731,361 | 1,893,235 | 0 | (24,679) | 0 | 0 | 3.500 | 1.977 | JD | 5,206 | 62,475 | 08/05/2021 | 06/01/2030 | 1,816,238 |
| 929160-AZ-2 | VULCAN MATERIALS | | 2.B FE | 5,494,250 | 5,000,000 | 4,849,750 | 5,256,669 | 0 | (58,178) | 0 | 0 | 3.500 | 2.204 | JD | 14,583 | 175,000 | 10/06/2021 | 06/01/2030 | 5,087,500 |
| 929160-AZ-2 | VULCAN MATERIALS | | 2.B FE | 4,322,400 | 4,000,000 | 3,879,800 | 4,170,444 | 0 | (38,417) | 0 | 0 | 3.500 | 2.419 | JD | 11,667 | 140,000 | 11/22/2021 | 06/01/2030 | 4,070,000 |
| 929160-BC-2 | VULCAN MATERIALS | | 2.A FE | 5,084,450 | 5,000,000 | 5,185,000 | 5,080,790 | 0 | (3,660) | 0 | 0 | 5.350 | 5.117 | JD | 22,292 | 133,750 | 06/30/2025 | 12/01/2034 | 5,133,750 |
| 929160-BC-2 | VULCAN MATERIALS | | 2.A FE | 10,013,600 | 10,000,000 | 10,370,000 | 10,012,175 | 0 | (691) | 0 | 0 | 5.350 | 5.332 | JD | 44,583 | 551,347 | 11/19/2024 | 12/01/2034 | 10,267,500 |
| 929160-BC-2 | VULCAN MATERIALS | | 2.A FE | 4,994,500 | 5,000,000 | 5,185,000 | 4,994,834 | 0 | 599 | 0 | 0 | 5.350 | 5.364 | JD | 22,292 | 275,674 | 11/18/2024 | 12/01/2034 | 5,133,750 |
| 929160-AT-6 | VULCAN MATERIALS LS: 11K | LS | 2.B FE | 1,439,660 | 1,398,000 | 1,398,573 | 1,403,119 | 0 | (4,943) | 0 | 0 | 3.900 | 3.524 | AO | 13,631 | 54,522 | 08/10/2017 | 04/01/2027 | 1,425,261 |
| 929160-AT-6 | VULCAN MATERIALS LS: 24K | LS | 2.B FE | 2,988,090 | 3,000,000 | 3,001,230 | 2,998,117 | 0 | 1,332 | 0 | 0 | 3.900 | 3.948 | AO | 29,250 | 117,000 | 03/09/2017 | 04/01/2027 | 3,058,500 |
| 960386-AL-4 | WABTEC | | 2.B FE | 999,650 | 1,000,000 | 995,300 | 999,938 | 0 | 38 | 0 | 0 | 3.450 | 3.454 | MN | 4,408 | 34,500 | 10/31/2016 | 11/15/2026 | 1,017,250 |
| 960386-AL-4 | WABTEC | | 2.B FE | 1,905,700 | 2,000,000 | 1,990,600 | 1,988,770 | 0 | 12,321 | 0 | 0 | 3.450 | 4.108 | MN | 8,817 | 69,000 | 04/18/2018 | 11/15/2026 | 2,034,500 |
| 931142-CH-4 | WALMART INC | | 1.C FE | 369,789 | 300,000 | 308,898 | 308,206 | 0 | (6,262) | 0 | 0 | 5.875 | 3.631 | AO | 4,210 | 17,625 | 02/13/2014 | 04/05/2027 | 308,813 |
| 931142-CH-4 | WALMART INC | | 1.C FE | 1,224,510 | 1,000,000 | 1,029,660 | 1,026,655 | 0 | (20,331) | 0 | 0 | 5.875 | 3.687 | AO | 14,035 | 58,750 | 03/26/2014 | 04/05/2027 | 1,029,375 |
| 931142-CK-7 | WALMART INC | | 1.C FE | 9,451,651 | 8,035,000 | 9,294,486 | 9,434,299 | 0 | (17,352) | 0 | 0 | 6.500 | 4.553 | FA | 197,304 | 0 | 10/21/2025 | 08/15/2037 | 8,296,138 |
| 931142-CK-7 | WALMART INC | | 1.C FE | 1,872,157 | 1,604,000 | 1,855,427 | 1,870,839 | 0 | (1,318) | 0 | 0 | 6.500 | 4.632 | FA | 39,387 | 0 | 12/02/2025 | 08/15/2037 | 1,656,130 |
| 931142-EM-1 | WALMART INC | | 1.C FE | 4,001,640 | 4,000,000 | 3,987,320 | 4,000,154 | 0 | (190) | 0 | 0 | 3.050 | 3.045 | JJ | 58,628 | 122,000 | 04/17/2019 | 07/08/2026 | 4,061,000 |
| 931142-ET-6 | WALMART INC | | 1.C FE | 19,929,000 | 20,000,000 | 17,829,200 | 19,957,596 | 0 | 6,929 | 0 | 0 | 1.800 | 1.839 | MS | 99,000 | 360,000 | 09/08/2021 | 09/22/2031 | 20,180,000 |
| 931142-EY-5 | WALMART INC | | 1.C FE | 4,934,450 | 5,000,000 | 5,034,050 | 4,952,819 | 0 | 5,934 | 0 | 0 | 4.150 | 4.313 | MS | 64,556 | 207,500 | 09/15/2022 | 09/09/2032 | 5,103,750 |
| 931142-FA-6 | WALMART INC | | 1.C FE | 7,213,082 | 7,230,000 | 7,234,193 | 7,227,554 | 0 | 5,461 | 0 | 0 | 4.000 | 4.084 | AO | 61,053 | 289,200 | 04/14/2023 | 04/15/2026 | 7,374,600 |
| 931142-FP-3 | WALMART INC | | 1.C FE | 9,999,200 | 10,000,000 | 10,285,300 | 9,998,569 | 0 | (631) | 0 | 0 | 4.900 | 4.901 | AO | 85,750 | 245,000 | 04/23/2025 | 04/28/2035 | 10,245,000 |
| 931142-FP-3 | WALMART INC | | 1.C FE | 4,997,950 | 5,000,000 | 5,142,650 | 4,997,823 | 0 | (127) | 0 | 0 | 4.900 | 4.905 | AO | 42,875 | 122,500 | 05/12/2025 | 04/28/2035 | 5,122,500 |
| 931142-EQ-2 | WALMART INC LS: 89K | LS | 1.C FE | 5,993,640 | 6,000,000 | 5,697,900 | 5,997,340 | 0 | 647 | 0 | 0 | 2.375 | 2.387 | MS | 38,396 | 142,500 | 09/19/2019 | 09/24/2029 | 6,071,250 |
| 254687-DK-9 | WALT DISNEY COMPANY | | 1.F FE | 1,004,430 | 1,000,000 | 996,830 | 1,000,417 | 0 | (639) | 0 | 0 | 3.375 | 3.308 | MN | 4,313 | 33,750 | 03/20/2019 | 11/15/2026 | 1,016,875 |
| 25468P-DK-9 | WALT DISNEY COMPANY | | 1.F FE | 996,000 | 1,000,000 | 998,800 | 999,906 | 0 | 427 | 0 | 0 | 3.000 | 3.046 | FA | 11,500 | 30,000 | 01/05/2016 | 02/13/2026 | 1,015,000 |
| 25468P-DM-5 | WALT DISNEY COMPANY | | 1.F FE | 948,980 | 1,000,000 | 989,160 | 996,607 | 0 | 5,693 | 0 | 0 | 1.850 | 2.438 | JJ | 7,708 | 18,500 | 10/05/2016 | 07/30/2026 | 1,009,250 |
| 25468P-DV-5 | WALT DISNEY COMPANY | | 1.F FE | 996,290 | 1,000,000 | 990,130 | 999,383 | 0 | 403 | 0 | 0 | 2.950 | 2.993 | JD | 1,311 | 29,500 | 06/01/2017 | 06/15/2027 | 1,014,750 |
| 941053-AH-3 | WASTE CONNECTIONS INC | | 1.G FE | 4,018,880 | 4,000,000 | 4,028,920 | 4,005,971 | 0 | (2,040) | 0 | 0 | 4.250 | 4.191 | JD | 14,167 | 170,000 | 11/07/2018 | 12/01/2028 | 4,085,000 |
| 941053-AJ-9 | WASTE CONNECTIONS INC | | 1.G FE | 1,825,152 | 1,708,000 | 1,682,243 | 1,751,174 | 0 | (13,267) | 0 | 0 | 3.500 | 2.641 | MN | 9,963 | 59,780 | 01/16/2020 | 05/01/2029 | 1,737,890 |
| 941053-AJ-9 | WASTE CONNECTIONS INC | | 1.G FE | 4,986,900 | 5,000,000 | 4,924,600 | 4,994,996 | 0 | 1,344 | 0 | 0 | 3.500 | 3.531 | MN | 29,167 | 175,000 | 04/09/2019 | 05/01/2029 | 5,087,500 |
| 94106B-AA-9 | WASTE CONNECTIONS INC | | 1.G FE | 2,980,230 | 3,000,000 | 2,831,580 | 2,989,358 | 0 | 2,425 | 0 | 0 | 2.600 | 2.692 | FA | 32,500 | 78,000 | 01/25/2022 | 02/01/2030 | 3,039,000 |

# SCHEDULE D - PART 1 - SECTION 1

Showing All Long-Term BONDS - ISSUER CREDIT OBLIGATIONS Owned December 31 of Current Year

| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | Change in Book/Adjusted Carrying Value | | | | Interest | | | | | Dates | | 20 |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | | | | | | 9 | 10 | 11 | 12 | 13 | 14 | 15 | 16 | 17 | 18 | 19 | |
| CUSIP Identification | Description | Re-stricted Asset Code | NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admin-istrative Symbol | Actual Cost | Par Value | Fair Value | Book/ Adjusted Carrying Value | Unrealized Valuation Increase/ (Decrease) | Current Year's (Amor-tization)/ Accretion | Current Year's Other-Than-Temporary Impairment Recognized | Total Foreign Exchange Change in Book/ Adjusted Carrying Value | Stated Rate of | Effective Rate of | When Paid | Interest Income Due & Accrued | Interest Received During Year | Acquired | Stated Contractual Maturity Date | Payment Due at Maturity |
| 94106B-AE-1 | WASTE CONNECTIONS INC | | 1.G FE | 2,997,750 | 3,000,000 | 2,799,450 | 2,998,393 | 0 | 215 | 0 | 0 | 3.200 | 3.209 | JD | 8,000 | 96,000 | 03/02/2022 | 06/01/2032 | 3,048,000 |
| 94106B-AF-8 | WASTE CONNECTIONS INC | | 1.G FE | 7,960,880 | 8,000,000 | 7,850,240 | 7,971,426 | 0 | 3,400 | 0 | 0 | 4.200 | 4.259 | JJ | 154,933 | 336,000 | 08/16/2022 | 01/15/2033 | 8,168,000 |
| 94106B-AG-6 | WASTE CONNECTIONS INC | | 1.G FE | 4,928,250 | 5,000,000 | 5,110,900 | 4,933,788 | 0 | 5,538 | 0 | 0 | 5.000 | 5.200 | MS | 83,333 | 250,000 | 02/06/2025 | 03/01/2034 | 5,125,000 |
| 94106B-AJ-0 | WASTE CONNECTIONS INC LS: 7K | LS | 1.G FE | 7,042,000 | 7,000,000 | 7,249,130 | 7,040,431 | 0 | (1,569) | 0 | 0 | 5.250 | 5.170 | MS | 211,313 | 0 | 05/29/2025 | 09/01/2035 | 7,183,750 |
| 94106L-BE-8 | WASTE MANAGEMENT INC | | 1.G FE | 2,999,460 | 3,000,000 | 2,966,730 | 2,999,822 | 0 | 55 | 0 | 0 | 3.150 | 3.152 | MN | 12,075 | 94,500 | 10/30/2017 | 11/15/2027 | 3,047,250 |
| 94106L-BP-3 | WASTE MANAGEMENT INC | | 1.G FE | 2,983,470 | 3,000,000 | 2,621,580 | 2,991,311 | 0 | 1,586 | 0 | 0 | 1.500 | 1.558 | MS | 13,250 | 45,000 | 11/06/2020 | 03/15/2031 | 3,022,500 |
| 94106L-BS-7 | WASTE MANAGEMENT INC | | 1.G FE | 4,992,500 | 5,000,000 | 4,956,950 | 4,994,531 | 0 | 711 | 0 | 0 | 4.150 | 4.169 | AO | 43,806 | 207,500 | 04/28/2022 | 04/15/2032 | 5,103,750 |
| 94106L-BT-5 | WASTE MANAGEMENT INC | | 1.G FE | 1,997,160 | 2,000,000 | 2,038,460 | 1,998,120 | 0 | 384 | 0 | 0 | 4.625 | 4.649 | FA | 34,944 | 92,500 | 02/08/2023 | 02/15/2030 | 2,046,250 |
| 94106L-BV-0 | WASTE MANAGEMENT INC | | 1.G FE | 4,965,700 | 5,000,000 | 5,130,550 | 4,979,293 | 0 | 5,902 | 0 | 0 | 4.875 | 5.018 | FA | 92,083 | 243,750 | 07/27/2023 | 02/15/2029 | 5,121,875 |
| 94106L-BW-8 | WASTE MANAGEMENT INC | | 1.G FE | 5,178,150 | 5,000,000 | 5,131,300 | 5,157,260 | 0 | (16,383) | 0 | 0 | 4.875 | 4.398 | FA | 92,083 | 243,750 | 09/19/2024 | 02/15/2034 | 5,121,875 |
| 94106L-CE-7 | WASTE MANAGEMENT INC | | 1.G FE | 5,656,264 | 5,660,000 | 5,751,352 | 5,656,289 | 0 | 24 | 0 | 0 | 4.950 | 4.958 | MS | 82,495 | 140,085 | 07/29/2025 | 03/15/2035 | 5,800,085 |
| 94106L-CE-7 | WASTE MANAGEMENT INC | | 1.G FE | 4,974,700 | 5,000,000 | 5,080,700 | 4,976,284 | 0 | 1,612 | 0 | 0 | 4.950 | 5.014 | MS | 72,875 | 213,813 | 10/30/2024 | 03/15/2035 | 5,123,750 |
| 94107T-AA-9 | WASTE MANAGEMENT OF CANADA | | 1.G FE | 2,138,500 | 2,000,000 | 1,997,578 | 2,014,090 | 0 | (24,993) | 0 | 0 | 2.600 | 1.328 | MS | 14,104 | 52,000 | 11/13/2020 | 09/23/2026 | 2,026,000 |
| 948565-AD-8 | WEEKLEY HOMES LLC (144A) | | 3.C FE | 389,063 | 375,000 | 370,118 | 370,118 | 13,919 | (3,036) | 0 | 0 | 4.875 | 4.038 | MS | 5,383 | 18,281 | 10/19/2021 | 09/15/2028 | 384,141 |
| 948565-AD-8 | WEEKLEY HOMES LLC (144A) | | 3.C FE | 2,002,374 | 1,937,000 | 1,911,780 | 1,911,780 | 68,925 | (12,713) | 0 | 0 | 4.875 | 4.178 | MS | 27,804 | 94,429 | 03/23/2021 | 09/15/2028 | 1,984,214 |
| 948565-AD-8 | WEEKLEY HOMES LLC (144A) | | 3.C FE | 773,438 | 750,000 | 740,235 | 740,235 | 26,338 | (4,573) | 0 | 0 | 4.875 | 4.227 | MS | 10,766 | 36,563 | 03/30/2021 | 09/15/2028 | 768,281 |
| 948565-AD-8 | WEEKLEY HOMES LLC (144A) | | 3.C FE | 1,541,250 | 1,500,000 | 1,480,470 | 1,480,470 | 52,662 | (9,132) | 0 | 0 | 4.875 | 4.228 | MS | 21,531 | 73,125 | 12/13/2021 | 09/15/2028 | 1,536,563 |
| 948565-AD-8 | WEEKLEY HOMES LLC (144A) | | 3.C FE | 2,055,000 | 2,000,000 | 1,973,960 | 1,973,960 | 70,159 | (12,119) | 0 | 0 | 4.875 | 4.231 | MS | 28,708 | 97,500 | 12/06/2021 | 09/15/2028 | 2,048,750 |
| 948565-AD-8 | WEEKLEY HOMES LLC (144A) | | 3.C FE | 500,000 | 500,000 | 493,490 | 493,490 | 14,510 | 0 | 0 | 0 | 4.875 | 4.875 | MS | 7,177 | 24,375 | 09/09/2020 | 09/15/2028 | 512,188 |
| 948565-AD-8 | WEEKLEY HOMES LLC (144A) | | 3.C FE | 742,500 | 750,000 | 740,235 | 740,235 | 20,635 | 1,130 | 0 | 0 | 4.875 | 5.054 | MS | 10,766 | 36,563 | 02/03/2022 | 09/15/2028 | 768,281 |
| 948565-AD-8 | WEEKLEY HOMES LLC (144A) | | 3.C FE | 492,500 | 500,000 | 493,490 | 493,062 | 0 | 562 | 0 | 0 | 4.875 | 5.430 | MS | 7,177 | 0 | 09/30/2025 | 09/15/2028 | 512,188 |
| 949746-RW-3 | WELLS FARGO & CO | | 2.A FE | 996,570 | 1,000,000 | 997,320 | 999,824 | 0 | 360 | 0 | 0 | 3.000 | 3.040 | AO | 5,750 | 30,000 | 04/15/2016 | 04/22/2026 | 1,015,000 |
| 95000U-2A-0 | WELLS FARGO & CO | | 2.A FE | 1,000,000 | 1,000,000 | 993,730 | 1,000,000 | 0 | 0 | 0 | 0 | 3.584 | 3.584 | MN | 3,883 | 35,840 | 05/15/2017 | 05/22/2028 | 1,017,920 |
| 95000U-2D-4 | WELLS FARGO & CO | | 2.A FE | 2,994,660 | 3,000,000 | 3,007,380 | 2,998,048 | 0 | 564 | 0 | 0 | 4.150 | 4.172 | JJ | 54,296 | 124,500 | 01/16/2019 | 01/24/2029 | 3,062,250 |
| 95000U-2U-6 | WELLS FARGO & CO | | 2.A FE | 4,602,150 | 5,000,000 | 4,668,150 | 4,717,380 | 0 | 33,020 | 0 | 0 | 3.350 | 4.273 | MS | 55,368 | 167,500 | 04/18/2022 | 03/02/2033 | 5,083,750 |
| 95000U-3V-3 | WELLS FARGO & CO | | 1.E FE | 10,391,500 | 10,000,000 | 10,485,200 | 10,192,108 | 0 | (199,392) | 0 | 0 | 5.605 | 2.019 | AO | 105,872 | 280,250 | 08/05/2025 | 04/23/2036 | 10,280,250 |
| 95000U-3V-3 | WELLS FARGO & CO | | 1.E FE | 5,136,300 | 5,000,000 | 5,242,600 | 5,066,934 | 0 | (69,366) | 0 | 0 | 5.605 | 0.244 | AO | 52,936 | 140,125 | 07/24/2025 | 04/23/2036 | 5,140,125 |
| 95000U-3W-1 | WELLS FARGO & CO | | 1.E FE | 15,305,058 | 15,100,000 | 15,589,995 | 15,283,813 | 0 | (21,245) | 0 | 0 | 5.150 | 4.832 | AO | 146,889 | 388,825 | 06/11/2025 | 04/23/2031 | 15,488,825 |
| 95000U-4B-6 | WELLS FARGO & CO | | 1.E FE | 4,993,350 | 5,000,000 | 4,986,250 | 4,993,127 | 0 | (223) | 0 | 0 | 4.892 | 4.908 | MS | 72,021 | 0 | 09/09/2025 | 09/15/2036 | 5,122,300 |
| 950400-AC-8 | WELLTOWER INC | | 1.G FE | 992,270 | 1,000,000 | 1,000,050 | 999,651 | 0 | 852 | 0 | 0 | 4.250 | 4.345 | AO | 10,625 | 42,500 | 02/23/2016 | 04/01/2026 | 1,021,250 |
| 950400-AD-6 | WELLTOWER INC | | 1.G FE | 999,590 | 1,000,000 | 1,007,080 | 999,838 | 0 | 44 | 0 | 0 | 4.250 | 4.255 | AO | 8,972 | 42,500 | 04/03/2018 | 04/15/2028 | 1,021,250 |
| 950400-AD-6 | WELLTOWER INC | | 1.G FE | 1,948,520 | 2,000,000 | 2,014,160 | 1,985,395 | 0 | 5,873 | 0 | 0 | 4.250 | 4.587 | AO | 17,944 | 85,000 | 10/10/2018 | 04/15/2028 | 2,042,500 |
| 950400-AM-6 | WELLTOWER INC | | 1.G FE | 4,975,950 | 5,000,000 | 4,634,800 | 4,986,220 | 0 | 2,309 | 0 | 0 | 2.800 | 2.855 | JD | 11,667 | 140,000 | 03/16/2021 | 06/01/2031 | 5,070,000 |
| 95041A-AF-5 | WELLTOWER INC | | 1.G FE | 2,998,260 | 3,000,000 | 3,034,770 | 2,998,435 | 0 | 175 | 0 | 0 | 4.500 | 4.513 | JJ | 69,000 | 0 | 06/25/2025 | 07/01/2030 | 3,067,500 |
| 955278-D*-4 | WEST PENN POWER COMPANY | | 1.F | 10,000,000 | 10,000,000 | 10,173,600 | 10,000,000 | 0 | 0 | 0 | 0 | 5.290 | 5.290 | JJ | 243,928 | 529,000 | 11/29/2022 | 01/15/2033 | 10,264,500 |
| 958667-AC-1 | WESTERN MIDSTREAM OPERATING | | 2.C FE | 1,998,000 | 2,000,000 | 1,960,240 | 1,999,049 | 0 | 198 | 0 | 0 | 4.050 | 4.062 | FA | 33,750 | 81,000 | 01/09/2020 | 02/01/2030 | 2,040,500 |
| 960413-AT-9 | WESTLAKE CHEMICAL | | 2.B FE | 995,000 | 1,000,000 | 996,520 | 999,604 | 0 | 571 | 0 | 0 | 3.600 | 3.660 | FA | 13,600 | 36,000 | 08/03/2016 | 08/15/2026 | 1,018,000 |
| 960413-AT-9 | WESTLAKE CHEMICAL | | 2.B FE | 1,841,380 | 2,000,000 | 1,993,040 | 1,984,849 | 0 | 23,300 | 0 | 0 | 3.600 | 4.844 | FA | 27,200 | 72,000 | 11/27/2018 | 08/15/2026 | 2,036,000 |
| 960413-BB-7 | WESTLAKE CORP | | 2.B FE | 4,985,850 | 5,000,000 | 5,001,650 | 4,985,605 | 0 | (245) | 0 | 0 | 5.550 | 5.587 | MN | 42,396 | 0 | 11/04/2025 | 11/15/2035 | 5,138,750 |
| 962166-BX-1 | WEYERHAEUSER CO | | 2.B FE | 5,136,450 | 5,000,000 | 4,954,050 | 5,053,655 | 0 | (13,592) | 0 | 0 | 4.000 | 3.681 | MN | 25,556 | 200,000 | 04/08/2019 | 11/15/2029 | 5,100,000 |
| 962166-CA-0 | WEYERHAEUSER CO | | 2.B FE | 4,665,398 | 5,349,000 | 4,903,482 | 4,730,365 | 0 | 64,967 | 0 | 0 | 3.375 | 5.332 | MS | 56,165 | 180,529 | 01/21/2025 | 03/09/2033 | 5,439,264 |
| 963320-AW-6 | WHIRLPOOL CORP | | 3.A FE | 2,004,828 | 2,100,000 | 2,076,963 | 2,019,482 | 0 | 14,654 | 0 | 0 | 4.750 | 6.103 | FA | 34,635 | 49,875 | 05/08/2025 | 02/26/2029 | 2,149,875 |
| 963320-AY-2 | WHIRLPOOL CORP | | 3.A FE | 2,001,880 | 2,000,000 | 1,652,580 | 1,652,580 | (348,479) | (191) | 0 | 0 | 2.400 | 2.389 | MN | 6,133 | 48,000 | 06/07/2021 | 05/15/2031 | 2,024,000 |
| 88339W-AB-2 | WILLIAMS COMPANIES INC | | 2.B FE | 2,987,430 | 3,000,000 | 3,065,790 | 2,991,954 | 0 | 2,199 | 0 | 0 | 4.900 | 4.989 | MS | 43,283 | 147,000 | 01/04/2024 | 03/15/2029 | 3,073,500 |
| 969457-CH-1 | WILLIAMS COMPANIES INC | | 2.B FE | 5,009,050 | 5,000,000 | 5,011,150 | 4,999,857 | 0 | (4,111) | 0 | 0 | 5.400 | 5.322 | MS | 89,250 | 270,000 | 08/07/2023 | 03/02/2026 | 5,135,000 |

# SCHEDULE D - PART 1 - SECTION 1

Showing All Long-Term BONDS - ISSUER CREDIT OBLIGATIONS Owned December 31 of Current Year

| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | Change in Book/Adjusted Carrying Value | | | | Interest | | | | | Dates | | 20 |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | | | | | | 9 | 10 | 11 | 12 | 13 | 14 | 15 | 16 | 17 | 18 | 19 | |
| CUSIP Identification | Description | Re-stricted Asset Code | NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admin-istrative Symbol | Actual Cost | Par Value | Fair Value | Book/ Adjusted Carrying Value | Unrealized Valuation Increase/ (Decrease) | Current Year's (Amor-tization)/ Accretion | Current Year's Other-Than-Temporary Impairment Recognized | Total Foreign Exchange Change in Book/ Adjusted Carrying Value | Stated Rate of | Effective Rate of | When Paid | Interest Income Due & Accrued | Interest Received During Year | Acquired | Stated Contractual Maturity Date | Payment Due at Maturity |
| 969457-CP-3 | WILLIAMS COMPANIES INC | | 2.B FE | 1,996,860 | 2,000,000 | 2,084,580 | 1,997,252 | 0 | 392 | 0 | 0 | 5.600 | 5.618 | MS | 32,978 | 76,533 | 01/06/2025 | 03/15/2035 | 2,056,000 |
| 969457-CR-9 | WILLIAMS COMPANIES INC | | 2.B FE | 4,993,800 | 5,000,000 | 5,051,050 | 4,994,358 | 0 | 558 | 0 | 0 | 4.625 | 4.653 | JD | 0 | 115,625 | 06/27/2025 | 06/30/2030 | 5,115,625 |
| 969457-CS-7 | WILLIAMS COMPANIES INC | | 2.B FE | 7,648,200 | 7,500,000 | 7,632,225 | 7,644,983 | 0 | (3,217) | 0 | 0 | 5.300 | 5.041 | MS | 99,375 | 0 | 10/07/2025 | 09/30/2035 | 7,698,750 |
| 96949L-AD-7 | WILLIAMS COMPANIES INC | | 2.B FE | 1,007,630 | 1,000,000 | 996,570 | 1,001,161 | 0 | (902) | 0 | 0 | 3.750 | 3.653 | JD | 1,667 | 37,500 | 11/06/2017 | 06/15/2027 | 1,018,750 |
| 96949L-AD-7 | WILLIAMS COMPANIES INC | | 2.B FE | 999,490 | 1,000,000 | 996,570 | 999,902 | 0 | 55 | 0 | 0 | 3.750 | 3.756 | JD | 1,667 | 37,500 | 05/31/2017 | 06/15/2027 | 1,018,750 |
| 976656-CM-8 | WISCONSIN ELECTRIC POWER | | 1.F FE | 5,998,800 | 6,000,000 | 5,702,400 | 5,999,552 | 0 | 171 | 0 | 0 | 1.700 | 1.703 | JD | 4,533 | 102,000 | 06/08/2021 | 06/15/2028 | 6,051,000 |
| 976826-BL-0 | WISCONSIN POWER & LIGHT | | 2.A FE | 997,090 | 1,000,000 | 984,500 | 999,384 | 0 | 315 | 0 | 0 | 3.050 | 3.084 | AO | 6,439 | 30,500 | 10/02/2017 | 10/15/2027 | 1,015,250 |
| 976826-BL-0 | WISCONSIN POWER & LIGHT | | 2.A FE | 232,135 | 245,000 | 241,203 | 242,201 | 0 | 1,482 | 0 | 0 | 3.050 | 3.714 | AO | 1,578 | 7,473 | 05/02/2018 | 10/15/2027 | 248,736 |
| 976826-BP-1 | WISCONSIN POWER & LIGHT | | 2.A FE | 2,205,478 | 2,200,000 | 1,930,236 | 2,203,176 | 0 | (547) | 0 | 0 | 1.950 | 1.922 | MS | 12,513 | 42,900 | 09/14/2021 | 09/16/2031 | 2,221,450 |
| 978097-AG-8 | WOLVERINE WORLD (144A) | | 4.C FE | 986,250 | 1,000,000 | 925,750 | 925,750 | 44,664 | 1,726 | 0 | 0 | 4.000 | 4.207 | FA | 15,111 | 40,000 | 10/12/2021 | 08/15/2029 | 1,020,000 |
| 978097-AG-8 | WOLVERINE WORLD (144A) | | 4.C FE | 1,932,500 | 2,000,000 | 1,851,500 | 1,851,500 | 84,049 | 8,731 | 0 | 0 | 4.000 | 4.531 | FA | 30,222 | 80,000 | 01/19/2022 | 08/15/2029 | 2,040,000 |
| 98138H-AG-6 | WORKDAY INC | | 2.A FE | 5,797,609 | 5,955,000 | 5,922,545 | 5,866,520 | 0 | 66,920 | 0 | 0 | 3.500 | 4.734 | AO | 52,106 | 208,425 | 12/19/2024 | 04/01/2027 | 6,059,213 |
| 98138H-AG-6 | WORKDAY INC | | 2.A FE | 1,946,540 | 2,000,000 | 1,989,100 | 1,969,945 | 0 | 22,729 | 0 | 0 | 3.500 | 4.748 | AO | 17,500 | 70,000 | 12/19/2024 | 04/01/2027 | 2,035,000 |
| 374410-AA-9 | WRANGLER HOLDCO (144A) | | 3.C FE | 1,007,500 | 1,000,000 | 1,050,770 | 1,006,146 | 0 | (1,354) | 0 | 0 | 6.625 | 6.408 | AO | 16,563 | 33,125 | 04/07/2025 | 04/01/2032 | 1,033,125 |
| 92940P-AD-6 | WRKCO INC | | 2.B FE | 3,335,966 | 2,749,000 | 2,801,643 | 2,993,715 | 0 | (79,916) | 0 | 0 | 4.900 | 1.794 | MS | 39,662 | 134,701 | 07/29/2021 | 03/15/2029 | 2,816,351 |
| 92940P-AD-6 | WRKCO INC | | 2.B FE | 1,741,186 | 1,435,000 | 1,462,480 | 1,562,656 | 0 | (41,687) | 0 | 0 | 4.900 | 1.796 | MS | 20,704 | 70,315 | 07/29/2021 | 03/15/2029 | 1,470,158 |
| 92940P-AD-6 | WRKCO INC | | 2.B FE | 1,212,980 | 1,000,000 | 1,019,150 | 1,088,808 | 0 | (28,998) | 0 | 0 | 4.900 | 1.801 | MS | 14,428 | 49,000 | 07/29/2021 | 03/15/2029 | 1,024,500 |
| 92940P-AE-4 | WRKCO INC | | 2.B FE | 5,852,085 | 5,275,000 | 5,251,474 | 5,464,917 | 0 | (84,649) | 0 | 0 | 3.900 | 2.190 | JD | 17,144 | 205,725 | 03/24/2021 | 06/01/2028 | 5,377,863 |
| 96145D-AH-8 | WRKCO INC | | 2.B FE | 2,994,810 | 3,000,000 | 2,994,210 | 2,998,538 | 0 | 560 | 0 | 0 | 4.000 | 4.021 | MS | 35,333 | 120,000 | 03/01/2018 | 03/15/2028 | 3,060,000 |
| 983130-AX-3 | WYNN LAS VEGAS (144A) | | 3.C FE | 2,055,000 | 2,000,000 | 2,008,920 | 2,008,038 | 34,971 | (6,773) | 0 | 0 | 5.250 | 4.879 | MN | 13,417 | 105,000 | 10/24/2017 | 05/15/2027 | 2,052,500 |
| 983130-AX-3 | WYNN LAS VEGAS (144A) | | 3.C FE | 1,027,500 | 1,000,000 | 1,004,460 | 1,003,943 | 17,345 | (3,322) | 0 | 0 | 5.250 | 4.886 | MN | 6,708 | 52,500 | 07/21/2017 | 05/15/2027 | 1,026,250 |
| 983130-AX-3 | WYNN LAS VEGAS (144A) | | 3.C FE | 505,000 | 500,000 | 502,230 | 500,735 | 6,387 | (612) | 0 | 0 | 5.250 | 5.115 | MN | 3,354 | 26,250 | 08/29/2017 | 05/15/2027 | 513,125 |
| 983130-AX-3 | WYNN LAS VEGAS (144A) | | 3.C FE | 1,010,000 | 1,000,000 | 1,004,460 | 1,001,427 | 12,695 | (1,188) | 0 | 0 | 5.250 | 5.119 | MN | 6,708 | 52,500 | 05/05/2017 | 05/15/2027 | 1,026,250 |
| 983130-AX-3 | WYNN LAS VEGAS (144A) | | 3.C FE | 1,008,750 | 1,000,000 | 1,004,460 | 1,001,254 | 12,376 | (1,042) | 0 | 0 | 5.250 | 5.135 | MN | 6,708 | 52,500 | 05/05/2017 | 05/15/2027 | 1,026,250 |
| 983130-AX-3 | WYNN LAS VEGAS (144A) | | 3.C FE | 500,000 | 500,000 | 502,230 | 500,000 | 5,040 | 0 | 0 | 0 | 5.250 | 5.250 | MN | 3,354 | 26,250 | 05/04/2017 | 05/15/2027 | 513,125 |
| 983133-AC-3 | WYNN RESORTS FINANCE LLC (144A LS:328K | LS | 3.C FE | 1,000,000 | 1,000,000 | 1,082,700 | 1,000,000 | 0 | 0 | 0 | 0 | 7.125 | 7.125 | FA | 26,917 | 71,250 | 02/09/2023 | 02/15/2031 | 1,035,625 |
| 983133-AC-3 | WYNN RESORTS FINANCE LLC (144A LS:657K | LS | 3.C FE | 2,100,000 | 2,000,000 | 2,165,400 | 2,083,699 | 13,810 | (14,331) | 0 | 0 | 7.125 | 6.119 | FA | 53,833 | 142,500 | 11/07/2024 | 02/15/2031 | 2,071,250 |
| 98459L-AB-9 | YALE UNIVERSITY REV (TAXABLE) S2020 | | 1.A FE | 5,072,250 | 5,000,000 | 4,515,200 | 5,033,125 | 0 | (7,937) | 0 | 0 | 1.482 | 1.313 | AO | 15,643 | 74,100 | 12/08/2020 | 04/15/2030 | 5,037,050 |
| 98459L-AB-9 | YALE UNIVERSITY REV (TAXABLE) S2020 | | 1.A FE | 40,292,890 | 39,726,000 | 35,874,167 | 39,986,056 | 0 | (62,307) | 0 | 0 | 1.482 | 1.315 | AO | 124,289 | 588,739 | 12/08/2020 | 04/15/2030 | 40,020,370 |
| 988498-AP-6 | YUM! BRANDS INC | | 3.C FE | 3,093,750 | 3,000,000 | 2,943,330 | 2,943,330 | 180,132 | (11,922) | 0 | 0 | 4.625 | 4.147 | AO | 34,688 | 138,750 | 01/07/2022 | 01/31/2032 | 3,046,250 |
| 988498-AP-6 | YUM! BRANDS INC | | 3.C FE | 2,000,000 | 2,000,000 | 1,962,220 | 1,962,220 | 112,140 | 0 | 0 | 0 | 4.625 | 4.625 | AO | 23,125 | 92,500 | 03/16/2021 | 01/31/2032 | 2,030,833 |
| 988498-AR-2 | YUM! BRANDS INC | | 3.C FE | 500,000 | 500,000 | 506,870 | 500,000 | 15,235 | 0 | 0 | 0 | 5.375 | 5.375 | AO | 6,719 | 26,875 | 03/25/2022 | 04/01/2032 | 513,438 |
| 988498-AR-2 | YUM! BRANDS INC | | 3.C FE | 1,000,000 | 1,000,000 | 1,013,740 | 1,000,000 | 30,470 | 0 | 0 | 0 | 5.375 | 5.375 | AO | 13,438 | 53,750 | 03/24/2022 | 04/01/2032 | 1,026,875 |
| 98956P-AV-4 | ZIMMER BIOMET HOLDINGS INC | | 2.B FE | 4,998,700 | 5,000,000 | 4,522,550 | 4,999,117 | 0 | 126 | 0 | 0 | 2.600 | 2.603 | MN | 13,361 | 130,000 | 11/15/2021 | 11/24/2031 | 5,065,000 |
| 98956P-BB-7 | ZIMMER BIOMET HOLDINGS INC | | 2.B FE | 12,100,440 | 12,000,000 | 12,380,520 | 12,084,764 | 0 | (15,676) | 0 | 0 | 5.050 | 4.855 | FA | 222,200 | 303,000 | 03/05/2025 | 02/19/2030 | 12,303,000 |
| 98956P-BC-5 | ZIMMER BIOMET HOLDINGS INC | | 2.B FE | 4,996,600 | 5,000,000 | 5,188,150 | 4,996,461 | 0 | (139) | 0 | 0 | 5.500 | 5.509 | FA | 100,833 | 137,500 | 02/11/2025 | 02/19/2035 | 5,137,500 |
| 98956P-BC-5 | ZIMMER BIOMET HOLDINGS INC | | 2.B FE | 4,968,150 | 5,000,000 | 5,188,150 | 4,969,899 | 0 | 1,749 | 0 | 0 | 5.500 | 5.584 | FA | 100,833 | 137,500 | 02/12/2025 | 02/19/2035 | 5,137,500 |
| 98978V-AL-7 | ZOETIS INC | | 2.A FE | 994,440 | 1,000,000 | 986,350 | 998,906 | 0 | 603 | 0 | 0 | 3.000 | 3.065 | MS | 9,083 | 30,000 | 09/05/2017 | 09/12/2027 | 1,015,000 |
| 98978V-AN-3 | ZOETIS INC | | 2.A FE | 4,990,550 | 5,000,000 | 4,998,550 | 4,996,959 | 0 | 1,008 | 0 | 0 | 3.900 | 3.923 | FA | 70,958 | 195,000 | 08/13/2018 | 08/20/2028 | 5,097,500 |
| 98978V-AX-1 | ZOETIS INC | | 2.A FE | 5,010,150 | 5,000,000 | 5,056,650 | 5,009,562 | 0 | (588) | 0 | 0 | 5.000 | 4.974 | FA | 92,361 | 0 | 08/13/2025 | 08/17/2035 | 5,125,000 |
| 98978V-AX-1 | ZOETIS INC | | 2.A FE | 4,987,550 | 5,000,000 | 5,056,650 | 4,987,609 | 0 | 59 | 0 | 0 | 5.000 | 5.032 | FA | 92,361 | 0 | 08/12/2025 | 08/17/2035 | 5,125,000 |
| 013716-AQ-8 | ALCAN INC | | 1.F FE | 90,533 | 75,000 | 85,492 | 78,212 | 0 | (509) | 0 | 0 | 7.250 | 6.270 | MS | 1,601 | 5,438 | 05/23/2005 | 03/15/2031 | 77,719 |
| 013716-AQ-8 | ALCAN INC | | 1.F FE | 138,895 | 125,000 | 142,486 | 129,943 | 0 | (782) | 0 | 0 | 7.250 | 6.343 | MS | 2,668 | 9,063 | 02/02/2007 | 03/15/2031 | 129,531 |
| 014443-AG-0 | ALECTRA INC | SD | 1.F FE | 1,886,620 | 2,000,000 | 1,991,146 | 1,979,288 | 0 | 14,432 | 0 | 0 | 2.488 | 3.261 | MN | 5,998 | 49,760 | 12/04/2018 | 05/17/2027 | 2,024,880 |
| 014443-AL-9 | ALECTRA INC | SD | 1.F FE | 4,000,000 | 4,000,000 | 3,694,336 | 4,000,000 | 0 | 0 | 0 | 0 | 1.751 | 1.751 | FA | 27,248 | 70,040 | 02/09/2021 | 02/11/2031 | 4,035,020 |
| 014443-AN-5 | ALECTRA INC | SD | 1.F FE | 1,000,000 | 1,000,000 | 1,041,757 | 1,000,000 | 0 | 0 | 0 | 0 | 4.627 | 4.627 | JD | 2,282 | 46,270 | 06/11/2024 | 06/13/2034 | 1,023,135 |

# SCHEDULE D - PART 1 - SECTION 1

Showing All Long-Term BONDS - ISSUER CREDIT OBLIGATIONS Owned December 31 of Current Year

| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | Change in Book/Adjusted Carrying Value | | | | Interest | | | | | Dates | | 20 |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | | | | | | 9 | 10 | 11 | 12 | 13 | 14 | 15 | 16 | 17 | 18 | 19 | |
| CUSIP Identification | Description | Re-stricted Asset Code | NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admin-istrative Symbol | Actual Cost | Par Value | Fair Value | Book/ Adjusted Carrying Value | Unrealized Valuation Increase/ (Decrease) | Current Year's (Amor-tization)/ Accretion | Current Year's Other-Than-Temporary Impairment Recognized | Total Foreign Exchange Change in Book/ Adjusted Carrying Value | Stated Rate of | Effective Rate of | When Paid | Interest Income Due & Accrued | Interest Received During Year | Acquired | Stated Contractual Maturity Date | Payment Due at Maturity |
| 014443-AN-5 | ALECTRA INC | SD | 1.F FE | 992,930 | 1,000,000 | 1,041,757 | 993,794 | 0 | 583 | 0 | 0 | 4.627 | 4.717 | JD | 2,282 | 46,270 | 07/02/2024 | 06/13/2034 | 1,023,135 |
| 014443-AQ-8 | ALECTRA INC | | 1.F FE | 997,900 | 1,000,000 | 1,016,123 | 998,050 | 0 | 173 | 0 | 0 | 4.309 | 4.335 | AO | 7,319 | 43,090 | 10/29/2024 | 10/30/2034 | 1,021,545 |
| 01626P-AS-5 | ALIMENTATION COUCHE - TARD | SD | 2.A FE | 1,000,000 | 1,000,000 | 1,079,367 | 1,000,000 | 0 | 0 | 0 | 0 | 5.592 | 5.592 | MS | 14,861 | 55,920 | 09/21/2023 | 09/25/2030 | 1,027,960 |
| 01626P-AH-9 | ALIMENTATION COUCHE - TARD (144A) | | 2.A FE | 1,008,830 | 1,000,000 | 993,710 | 1,001,387 | 0 | (996) | 0 | 0 | 3.550 | 3.443 | JJ | 15,285 | 35,500 | 07/20/2017 | 07/26/2027 | 1,017,750 |
| 01626P-AH-9 | ALIMENTATION COUCHE - TARD (144A) | | 2.A FE | 1,004,150 | 1,000,000 | 993,710 | 1,000,683 | 0 | (483) | 0 | 0 | 3.550 | 3.498 | JJ | 15,285 | 35,500 | 11/01/2017 | 07/26/2027 | 1,017,750 |
| 01626P-AH-9 | ALIMENTATION COUCHE - TARD (144A) | | 2.A FE | 998,660 | 1,000,000 | 993,710 | 999,739 | 0 | 147 | 0 | 0 | 3.550 | 3.566 | JJ | 15,285 | 35,500 | 07/19/2017 | 07/26/2027 | 1,017,750 |
| 01626P-AH-9 | ALIMENTATION COUCHE - TARD (144A) | | 2.A FE | 2,410,553 | 2,542,000 | 2,526,011 | 2,515,695 | 0 | 15,846 | 0 | 0 | 3.550 | 4.237 | JJ | 38,854 | 90,241 | 05/30/2018 | 07/26/2027 | 2,587,121 |
| 01626P-AM-8 | ALIMENTATION COUCHE - TARD (144A) | | 2.A FE | 2,004,080 | 2,000,000 | 1,896,060 | 2,001,745 | 0 | (419) | 0 | 0 | 2.950 | 2.926 | JJ | 25,567 | 59,000 | 01/23/2020 | 01/25/2030 | 2,029,500 |
| 01626P-AM-8 | ALIMENTATION COUCHE - TARD (144A) | | 2.A FE | 2,996,400 | 3,000,000 | 2,844,090 | 2,998,364 | 0 | 365 | 0 | 0 | 2.950 | 2.964 | JJ | 38,350 | 88,500 | 01/22/2020 | 01/25/2030 | 3,044,250 |
| 02135Z-AR-7 | ALTALINK LP | | 1.G FE | 1,092,400 | 1,000,000 | 999,928 | 1,003,019 | 0 | (18,424) | 0 | 0 | 2.747 | 0.890 | MN | 2,408 | 27,470 | 01/20/2021 | 05/29/2026 | 1,013,735 |
| 02135Z-AR-7 | ALTALINK LP | SD | 1.G FE | 1,092,400 | 1,000,000 | 999,928 | 1,003,019 | 0 | (18,424) | 0 | 0 | 2.747 | 0.890 | MN | 2,408 | 27,470 | 01/20/2021 | 05/29/2026 | 1,013,735 |
| 021374-AC-7 | ALTALINK LP | | 1.G FE | 1,003,860 | 1,000,000 | 926,579 | 1,001,845 | 0 | (399) | 0 | 0 | 1.509 | 1.466 | MS | 4,589 | 15,090 | 10/20/2020 | 09/11/2030 | 1,007,545 |
| 06368B-TX-6 | BANK OF MONTREAL | SD | 1.C FE | 1,128,440 | 1,000,000 | 1,002,906 | 1,037,606 | 0 | (16,985) | 0 | 0 | 3.190 | 1.420 | MS | 10,575 | 31,900 | 06/23/2020 | 03/01/2028 | 1,015,950 |
| 06368D-3U-6 | BANK OF MONTREAL | SD | 1.F FE | 1,957,700 | 2,000,000 | 2,035,586 | 1,986,653 | 0 | 8,843 | 0 | 0 | 4.309 | 4.799 | JD | 7,083 | 86,180 | 07/13/2022 | 06/01/2027 | 2,043,090 |
| 06368D-PC-2 | BANK OF MONTREAL | | 1.F FE | 1,000,000 | 1,000,000 | 998,691 | 1,000,000 | 0 | 0 | 0 | 0 | 1.758 | 1.758 | MS | 5,394 | 17,580 | 03/08/2021 | 03/10/2026 | 1,008,790 |
| 06368L-5G-7 | BANK OF MONTREAL | | 1.F FE | 1,500,000 | 1,500,000 | 1,552,230 | 1,500,000 | 0 | 0 | 0 | 0 | 4.420 | 4.420 | JJ | 30,335 | 66,300 | 07/15/2024 | 07/17/2029 | 1,533,150 |
| 06368L-B8-8 | BANK OF MONTREAL | SD | 1.F FE | 1,000,000 | 1,000,000 | 1,035,021 | 1,000,000 | 0 | 0 | 0 | 0 | 4.537 | 4.537 | JD | 1,616 | 45,370 | 12/14/2023 | 12/18/2028 | 1,022,685 |
| 06368L-EY-8 | BANK OF MONTREAL | SD | 1.F FE | 1,000,000 | 1,000,000 | 1,029,322 | 1,000,000 | 0 | 0 | 0 | 0 | 4.709 | 4.709 | JD | 3,096 | 47,090 | 12/05/2022 | 12/07/2027 | 1,023,545 |
| 06368L-NK-8 | BANK OF MONTREAL | | 1.F FE | 1,000,000 | 1,000,000 | 1,042,245 | 1,000,000 | 0 | 0 | 0 | 0 | 5.039 | 5.039 | MN | 4,418 | 50,390 | 05/25/2023 | 05/29/2028 | 1,025,195 |
| 06368M-RF-3 | BANK OF MONTREAL | SD | 1.F FE | 1,000,000 | 1,000,000 | 1,004,910 | 1,000,000 | 0 | 0 | 0 | 0 | 3.731 | 3.731 | JD | 2,862 | 18,706 | 05/29/2025 | 06/03/2031 | 1,018,655 |
| 06368M-XV-1 | BANK OF MONTREAL LS:2.9M | LS | 1.F FE | 3,000,000 | 3,000,000 | 2,997,360 | 3,000,000 | 0 | 0 | 0 | 0 | 4.350 | 4.350 | MS | 35,888 | 0 | 09/15/2025 | 09/22/2031 | 3,065,250 |
| 064159-4B-9 | BANK OF NOVA SCOTIA | | 1.F FE | 4,051,920 | 4,000,000 | 3,570,320 | 4,030,251 | 0 | (5,076) | 0 | 0 | 2.150 | 2.006 | FA | 35,833 | 86,000 | 07/26/2021 | 08/01/2031 | 4,043,000 |
| 06415E-4E-2 | BANK OF NOVA SCOTIA | SD | 1.F FE | 996,600 | 1,000,000 | 976,326 | 999,057 | 0 | 501 | 0 | 0 | 1.400 | 1.452 | MN | 2,301 | 14,000 | 11/19/2020 | 11/01/2027 | 1,007,000 |
| 06415G-DE-7 | BANK OF NOVA SCOTIA | SD | 1.F FE | 2,496,650 | 2,500,000 | 2,501,758 | 2,499,098 | 0 | 685 | 0 | 0 | 2.950 | 2.979 | MS | 23,034 | 73,750 | 03/02/2022 | 03/08/2027 | 2,536,875 |
| 06415G-H2-9 | BANK OF NOVA SCOTIA | SD | 1.F FE | 1,999,940 | 2,000,000 | 2,020,622 | 1,999,686 | 0 | (134) | 0 | 0 | 5.500 | 5.501 | MN | 15,973 | 110,000 | 11/07/2022 | 05/08/2026 | 2,055,000 |
| 06418Y-XB-9 | BANK OF NOVA SCOTIA | SD | 1.F FE | 999,870 | 1,000,000 | 1,004,702 | 999,995 | 0 | 125 | 0 | 0 | 3.734 | 3.734 | JD | 409 | 28,082 | 03/20/2025 | 06/27/2031 | 1,018,670 |
| 06418Y-XB-9 | BANK OF NOVA SCOTIA | SD | 1.F FE | 2,985,570 | 3,000,000 | 3,014,106 | 2,986,919 | 0 | 1,349 | 0 | 0 | 3.734 | 3.823 | JD | 1,228 | 84,245 | 07/29/2025 | 06/27/2031 | 3,056,010 |
| 0778FP-AL-3 | BELL CANADA | | 2.B FE | 5,083,600 | 5,000,000 | 5,073,100 | 5,068,091 | 0 | (7,831) | 0 | 0 | 5.100 | 4.871 | MN | 35,417 | 255,000 | 12/20/2023 | 05/11/2033 | 5,127,500 |
| 07813Z-CC-6 | BELL CANADA | SD | 2.B FE | 1,797,678 | 1,800,000 | 1,764,981 | 1,799,017 | 0 | 237 | 0 | 0 | 2.900 | 2.915 | MS | 16,018 | 52,200 | 09/05/2019 | 09/10/2029 | 1,826,100 |
| 07813Z-CG-7 | BELL CANADA | SD | 2.B FE | 1,998,280 | 2,000,000 | 1,928,412 | 1,998,988 | 0 | 167 | 0 | 0 | 3.000 | 3.010 | MS | 17,260 | 60,000 | 03/12/2021 | 03/17/2031 | 2,030,000 |
| 07813Z-CL-6 | BELL CANADA | SD | 2.B FE | 997,870 | 1,000,000 | 1,033,525 | 998,622 | 0 | 289 | 0 | 0 | 4.550 | 4.586 | FA | 17,951 | 45,500 | 02/06/2023 | 02/09/2030 | 1,022,750 |
| 07813Z-CR-3 | BELL CANADA | SD | 2.B FE | 996,460 | 1,000,000 | 1,050,292 | 996,758 | 0 | 284 | 0 | 0 | 5.150 | 5.196 | FA | 18,201 | 51,500 | 05/21/2024 | 08/24/2034 | 1,025,750 |
| 13607G-RU-0 | CANADIAN IMPERIAL BANK | | 1.F FE | 999,270 | 1,000,000 | 999,368 | 999,989 | 0 | 147 | 0 | 0 | 1.100 | 1.115 | JJ | 4,973 | 11,000 | 01/14/2021 | 01/19/2026 | 1,005,500 |
| 13607H-5C-2 | CANADIAN IMPERIAL BANK | SD | 1.F FE | 2,496,175 | 2,500,000 | 2,581,243 | 2,498,342 | 0 | 771 | 0 | 0 | 5.050 | 5.085 | AO | 29,401 | 126,250 | 10/04/2022 | 10/07/2027 | 2,563,125 |
| 13607H-5C-2 | CANADIAN IMPERIAL BANK | SD | 1.F FE | 991,510 | 1,000,000 | 1,032,497 | 996,253 | 0 | 1,930 | 0 | 0 | 5.050 | 5.270 | AO | 11,760 | 50,500 | 06/07/2023 | 10/07/2027 | 1,025,250 |
| 13607H-C3-4 | CANADIAN IMPERIAL BANK | SD | 1.D FE | 1,995,680 | 2,000,000 | 1,989,934 | 1,999,074 | 0 | 884 | 0 | 0 | 2.250 | 2.296 | JJ | 21,822 | 45,000 | 01/04/2022 | 01/07/2027 | 2,022,500 |
| 13607H-V6-6 | CANADIAN IMPERIAL BANK | SD | 1.F FE | 998,470 | 1,000,000 | 1,027,546 | 999,499 | 0 | 313 | 0 | 0 | 4.950 | 4.985 | JD | 271 | 49,500 | 06/27/2022 | 06/29/2027 | 1,024,750 |
| 13607H-VV-1 | CANADIAN IMPERIAL BANK | SD | 1.F FE | 999,280 | 1,000,000 | 995,593 | 999,917 | 0 | 147 | 0 | 0 | 1.700 | 1.715 | JJ | 7,839 | 17,000 | 07/12/2021 | 07/15/2026 | 1,008,500 |
| 13607L-PY-3 | CANADIAN IMPERIAL BANK | SD | 1.F FE | 2,998,470 | 3,000,000 | 3,136,191 | 2,999,179 | 0 | 335 | 0 | 0 | 5.500 | 5.513 | JJ | 76,849 | 165,000 | 07/11/2023 | 01/14/2028 | 3,082,500 |
| 13607L-SJ-3 | CANADIAN IMPERIAL BANK | SD | 1.F FE | 999,940 | 1,000,000 | 1,020,747 | 999,947 | 0 | 18 | 0 | 0 | 5.000 | 5.002 | JD | 3,288 | 50,000 | 12/04/2023 | 12/07/2026 | 1,025,000 |
| 13607P-5X-8 | CANADIAN IMPERIAL BANK | SD | 1.F FE | 999,280 | 1,000,000 | 1,011,163 | 999,326 | 0 | 46 | 0 | 0 | 3.900 | 3.914 | JD | 1,175 | 19,500 | 06/17/2025 | 06/20/2031 | 1,019,500 |
| 136375-CJ-9 | CANADIAN NATIONAL RAILWAY | | 1.F FE | 1,992,340 | 2,000,000 | 1,996,100 | 1,999,769 | 0 | 815 | 0 | 0 | 2.750 | 2.794 | MS | 18,333 | 55,000 | 02/18/2016 | 03/01/2026 | 2,027,500 |
| 136375-CS-9 | CANADIAN NATIONAL RAILWAY | SD | 1.F FE | 2,236,520 | 2,000,000 | 1,995,586 | 2,087,840 | 0 | (29,921) | 0 | 0 | 3.000 | 1.425 | FA | 23,836 | 60,000 | 11/13/2020 | 02/08/2029 | 2,030,000 |
| 136375-DL-3 | CANADIAN NATIONAL RAILWAY | SD | 1.G FE | 2,995,500 | 3,000,000 | 3,126,273 | 2,996,711 | 0 | 845 | 0 | 0 | 4.600 | 4.634 | MN | 22,617 | 138,000 | 04/30/2024 | 05/02/2029 | 3,069,000 |
| 136375-DR-0 | CANADIAN NATIONAL RAILWAY | | 1.F FE | 5,003,200 | 5,000,000 | 4,925,800 | 5,002,594 | 0 | (248) | 0 | 0 | 4.375 | 4.367 | MS | 62,587 | 218,750 | 09/17/2024 | 09/18/2034 | 5,109,375 |
| 136375-DR-0 | CANADIAN NATIONAL RAILWAY | | 1.F FE | 4,981,950 | 5,000,000 | 4,925,800 | 4,983,572 | 0 | 1,489 | 0 | 0 | 4.375 | 4.420 | MS | 62,587 | 218,750 | 09/20/2024 | 09/18/2034 | 5,109,375 |
| 136375-DR-0 | CANADIAN NATIONAL RAILWAY | | 1.F FE | 4,043,700 | 4,072,000 | 4,011,572 | 4,046,421 | 0 | 2,333 | 0 | 0 | 4.375 | 4.462 | MS | 50,971 | 178,150 | 10/02/2024 | 09/18/2034 | 4,161,075 |
| 136375-DS-8 | CANADIAN NATIONAL RAILWAY | SD | 1.F FE | 1,996,640 | 2,000,000 | 2,002,378 | 1,996,955 | 0 | 315 | 0 | 0 | 3.500 | 3.537 | JD | 4,027 | 35,000 | 06/05/2025 | 06/10/2030 | 2,035,000 |
| 136375-DW-9 | CANADIAN NATIONAL RAILWAY | | 1.F FE | 4,996,050 | 5,000,000 | 5,006,300 | 4,995,816 | 0 | (234) | 0 | 0 | 4.750 | 4.760 | MN | 32,326 | 0 | 11/10/2025 | 11/12/2035 | 5,118,750 |

# SCHEDULE D - PART 1 - SECTION 1

Showing All Long-Term BONDS - ISSUER CREDIT OBLIGATIONS Owned December 31 of Current Year

| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | Change in Book/Adjusted Carrying Value | | | | Interest | | | | | Dates | | 20 |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | | | | | | 9 | 10 | 11 | 12 | 13 | 14 | 15 | 16 | 17 | 18 | 19 | |
| CUSIP Identification | Description | Re-stricted Asset Code | NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admin-istrative Symbol | Actual Cost | Par Value | Fair Value | Book/ Adjusted Carrying Value | Unrealized Valuation Increase/ (Decrease) | Current Year's (Amor-tization)/ Accretion | Current Year's Other-Than-Temporary Impairment Recognized | Total Foreign Exchange Change in Book/ Adjusted Carrying Value | Stated Rate of | Effective Rate of | When Paid | Interest Income Due & Accrued | Interest Received During Year | Acquired | Stated Contractual Maturity Date | Payment Due at Maturity |
| 136375-DW-9 | CANADIAN NATIONAL RAILWAY | | 1.F FE | 4,985,450 | 5,000,000 | 5,006,300 | 4,985,328 | 0 | (122) | 0 | 0 | 4.750 | 4.787 | MN | 32,326 | 0 | 11/06/2025 | 11/12/2035 | 5,118,750 |
| 136375-BD-3 | CANADIAN NATIONAL RAILWAY LS: 10K | LS | 1.F FE | 3,734,070 | 3,000,000 | 3,220,950 | 3,212,112 | 0 | (77,965) | 0 | 0 | 6.900 | 3.945 | JJ | 95,450 | 207,000 | 05/24/2018 | 07/15/2028 | 3,103,500 |
| 13645R-AT-1 | CANADIAN PACIFIC RAILWAY | | 2.A FE | 1,748,303 | 1,750,000 | 1,748,845 | 1,749,901 | 0 | 145 | 0 | 0 | 3.700 | 3.711 | FA | 26,979 | 64,750 | 09/10/2015 | 02/01/2026 | 1,782,375 |
| 13645R-AT-1 | CANADIAN PACIFIC RAILWAY | | 2.A FE | 996,470 | 1,000,000 | 999,340 | 999,918 | 0 | 373 | 0 | 0 | 3.700 | 3.741 | FA | 15,417 | 37,000 | 07/29/2015 | 02/01/2026 | 1,018,500 |
| 13645R-AY-0 | CANADIAN PACIFIC RAILWAY | | 2.A FE | 2,997,240 | 3,000,000 | 3,002,070 | 2,999,165 | 0 | 291 | 0 | 0 | 4.000 | 4.011 | JD | 10,000 | 120,000 | 05/14/2018 | 06/01/2028 | 3,060,000 |
| 13645R-BF-0 | CANADIAN PACIFIC RAILWAY | | 2.A FE | 8,094,560 | 8,000,000 | 7,199,840 | 8,057,546 | 0 | (9,383) | 0 | 0 | 2.450 | 2.314 | JD | 15,789 | 196,000 | 11/30/2021 | 12/02/2031 | 8,098,000 |
| 13645R-BL-7 | CANADIAN PACIFIC RAILWAY | SD | 2.A FE | 999,640 | 1,000,000 | 1,005,654 | 999,647 | 0 | 7 | 0 | 0 | 4.000 | 4.006 | JD | 1,973 | 20,000 | 06/11/2025 | 06/13/2032 | 1,020,000 |
| 13648T-AA-5 | CANADIAN PACIFIC RAILWAY | | 2.A FE | 1,970,520 | 2,000,000 | 1,840,880 | 1,985,531 | 0 | 3,263 | 0 | 0 | 2.050 | 2.232 | MS | 13,211 | 41,000 | 03/09/2021 | 03/05/2030 | 2,020,500 |
| 13648T-AB-3 | CANADIAN PACIFIC RAILWAY | | 2.A FE | 949,070 | 1,000,000 | 995,730 | 992,668 | 0 | 16,810 | 0 | 0 | 3.125 | 4.908 | JD | 2,604 | 31,250 | 04/19/2023 | 06/01/2026 | 1,015,625 |
| 13648T-AC-1 | CANADIAN PACIFIC RAILWAY | | 2.A FE | 4,449,300 | 5,000,000 | 4,779,600 | 4,654,498 | 0 | 79,245 | 0 | 0 | 2.875 | 4.853 | MN | 18,368 | 143,750 | 04/19/2023 | 11/15/2029 | 5,071,875 |
| 124900-AC-5 | CCL INDUSTRIES INC | SD | 2.B FE | 2,157,793 | 2,057,000 | 2,071,027 | 2,084,894 | 0 | (13,070) | 0 | 0 | 3.864 | 3.170 | AO | 17,203 | 79,482 | 12/16/2019 | 04/13/2028 | 2,096,741 |
| 124900-AC-5 | CCL INDUSTRIES INC | SD | 2.B FE | 1,846,120 | 2,000,000 | 2,013,638 | 1,930,148 | 0 | 27,919 | 0 | 0 | 3.864 | 5.510 | AO | 16,726 | 77,280 | 10/19/2022 | 04/13/2028 | 2,038,640 |
| 25675T-AM-9 | DOLLARAMA INC | | 2.A FE | 1,000,000 | 1,000,000 | 996,741 | 1,000,000 | 0 | 0 | 0 | 0 | 1.871 | 1.871 | JJ | 9,022 | 18,710 | 06/23/2021 | 07/08/2026 | 1,009,355 |
| 25675T-AM-9 | DOLLARAMA INC | SD | 2.A FE | 907,790 | 1,000,000 | 996,741 | 983,346 | 0 | 30,703 | 0 | 0 | 1.871 | 5.146 | JJ | 9,022 | 18,710 | 06/07/2023 | 07/08/2026 | 1,009,355 |
| 25675T-AP-2 | DOLLARAMA INC | SD | 2.A FE | 992,460 | 1,000,000 | 1,060,276 | 995,228 | 0 | 944 | 0 | 0 | 5.165 | 5.288 | AO | 9,339 | 51,650 | 10/06/2022 | 04/26/2030 | 1,025,825 |
| 25675T-AQ-0 | DOLLARAMA INC | | 2.A FE | 1,000,000 | 1,000,000 | 1,056,358 | 1,000,000 | 0 | 0 | 0 | 0 | 5.533 | 5.533 | MS | 14,553 | 55,330 | 09/22/2023 | 09/26/2028 | 1,027,665 |
| 25675T-AR-8 | DOLLARAMA INC | SD | 2.A FE | 500,000 | 500,000 | 503,320 | 500,000 | 0 | 0 | 0 | 0 | 3.850 | 3.850 | JD | 791 | 9,625 | 06/12/2025 | 12/16/2030 | 509,625 |
| 29260Z-AE-6 | ENBRIDGE GAS INC | SD | 1.G FE | 1,999,460 | 2,000,000 | 1,876,984 | 1,999,648 | 0 | 52 | 0 | 0 | 2.350 | 2.353 | MS | 13,778 | 47,000 | 09/10/2021 | 09/15/2031 | 2,023,500 |
| 29250N-AZ-8 | ENBRIDGE INC | | 2.A FE | 4,996,150 | 5,000,000 | 4,791,050 | 4,998,256 | 0 | 390 | 0 | 0 | 3.125 | 3.134 | MN | 19,965 | 156,250 | 11/13/2019 | 11/15/2029 | 5,078,125 |
| 29250N-BW-4 | ENBRIDGE INC | | 2.A FE | 2,504,275 | 2,500,000 | 2,537,100 | 2,501,137 | 0 | (1,434) | 0 | 0 | 5.900 | 5.837 | MN | 18,847 | 147,500 | 11/07/2023 | 11/15/2026 | 2,573,750 |
| 29250N-CK-9 | ENBRIDGE INC | | 2.A FE | 4,990,900 | 5,000,000 | 5,175,350 | 4,991,159 | 0 | 259 | 0 | 0 | 5.550 | 5.574 | JD | 8,479 | 138,750 | 06/16/2025 | 06/20/2035 | 5,138,750 |
| 29250N-CP-8 | ENBRIDGE INC | | 2.A FE | 4,046,320 | 4,000,000 | 4,042,240 | 4,045,908 | 0 | (412) | 0 | 0 | 5.200 | 5.048 | MN | 23,689 | 0 | 12/03/2025 | 11/20/2035 | 4,104,000 |
| 29250N-CP-8 | ENBRIDGE INC | | 2.A FE | 4,994,200 | 5,000,000 | 5,052,800 | 4,993,957 | 0 | (243) | 0 | 0 | 5.200 | 5.215 | MN | 29,611 | 0 | 11/19/2025 | 11/20/2035 | 5,130,000 |
| 29251Z-BW-6 | ENBRIDGE INC | SD | 2.A FE | 999,700 | 1,000,000 | 1,111,462 | 999,685 | 0 | 25 | 0 | 0 | 6.100 | 6.104 | MN | 8,690 | 60,976 | 11/07/2022 | 11/09/2032 | 1,030,500 |
| 294105-AE-1 | EPCOR UTILITIES | SD | 1.G FE | 500,000 | 500,000 | 497,106 | 500,000 | 0 | 0 | 0 | 0 | 3.373 | 3.373 | AO | 4,205 | 0 | 09/25/2025 | 10/01/2030 | 508,433 |
| 31430W-3J-1 | FEDERATION DES CAISSES DESJARDINS | | 1.E FE | 1,000,000 | 1,000,000 | 1,013,553 | 1,000,000 | 0 | 0 | 0 | 0 | 3.804 | 3.804 | MS | 10,213 | 38,040 | 09/19/2024 | 09/24/2029 | 1,019,020 |
| 31430W-FL-3 | FEDERATION DES CAISSES DESJARDINS | | 1.E FE | 1,001,680 | 1,000,000 | 999,250 | 1,000,017 | 0 | (348) | 0 | 0 | 1.093 | 1.058 | JJ | 4,881 | 10,930 | 01/19/2021 | 01/21/2026 | 1,005,465 |
| 31430W-FL-3 | FEDERATION DES CAISSES DESJARDINS | | 1.E FE | 1,000,000 | 1,000,000 | 999,250 | 1,000,000 | 0 | 0 | 0 | 0 | 1.093 | 1.093 | JJ | 4,881 | 10,930 | 01/19/2021 | 01/21/2026 | 1,005,465 |
| 31430W-PB-4 | FEDERATION DES CAISSES DESJARDINS | | 1.E FE | 1,000,000 | 1,000,000 | 1,019,994 | 1,000,000 | 0 | 0 | 0 | 0 | 4.407 | 4.407 | MN | 5,071 | 44,070 | 05/17/2022 | 05/19/2027 | 1,022,035 |
| 31430W-PB-4 | FEDERATION DES CAISSES DESJARDINS | | 1.E FE | 972,500 | 1,000,000 | 1,019,994 | 991,065 | 0 | 6,047 | 0 | 0 | 4.407 | 5.080 | MN | 5,071 | 44,070 | 09/29/2022 | 05/19/2027 | 1,022,035 |
| 31430W-ZM-9 | FEDERATION DES CAISSES DESJARDINS | | 1.E FE | 999,010 | 1,000,000 | 1,056,893 | 999,374 | 0 | 192 | 0 | 0 | 5.475 | 5.498 | FA | 20,550 | 54,750 | 08/15/2023 | 08/16/2028 | 1,027,375 |
| 31430X-FZ-0 | FEDERATION DES CAISSES DESJARDINS | SD | 1.E FE | 512,225 | 500,000 | 505,501 | 511,859 | 0 | (366) | 0 | 0 | 4.123 | 3.717 | FA | 7,229 | 0 | 10/06/2025 | 08/25/2032 | 510,308 |
| 31430X-FZ-0 | FEDERATION DES CAISSES DESJARDINS | SD | 1.E FE | 500,000 | 500,000 | 505,501 | 500,000 | 0 | 0 | 0 | 0 | 4.123 | 4.123 | FA | 7,229 | 0 | 08/20/2025 | 08/25/2032 | 510,308 |
| 318071-AJ-6 | FINNING INTERNATIONAL | SD | 2.A FE | 1,042,310 | 1,000,000 | 1,035,126 | 1,033,254 | 0 | (9,056) | 0 | 0 | 4.778 | 3.611 | FA | 18,327 | 47,780 | 02/11/2025 | 02/13/2029 | 1,023,890 |
| 318071-AJ-6 | FINNING INTERNATIONAL | | 2.A FE | 1,000,000 | 1,000,000 | 1,035,126 | 1,000,000 | 0 | 0 | 0 | 0 | 4.778 | 4.778 | FA | 18,327 | 47,780 | 02/08/2024 | 02/13/2029 | 1,023,890 |
| 349553-AQ-0 | FORTIS INC | SD | 2.A FE | 1,000,000 | 1,000,000 | 1,030,285 | 1,000,000 | 0 | 0 | 0 | 0 | 4.431 | 4.431 | MN | 3,763 | 44,310 | 05/16/2022 | 05/31/2029 | 1,022,155 |
| 349553-AR-8 | FORTIS INC | SD | 2.A FE | 1,000,000 | 1,000,000 | 1,092,936 | 1,000,000 | 0 | 0 | 0 | 0 | 5.677 | 5.677 | MN | 8,243 | 56,770 | 11/06/2023 | 11/08/2033 | 1,028,385 |
| 34959Z-AC-6 | FORTISBC ENERGY INC | | 1.G FE | 2,287,031 | 2,125,000 | 2,124,462 | 2,126,773 | 0 | (32,545) | 0 | 0 | 2.580 | 1.557 | AO | 12,617 | 54,825 | 02/03/2021 | 04/08/2026 | 2,152,413 |
| 34959Z-AC-6 | FORTISBC ENERGY INC | SD | 1.G FE | 941,719 | 875,000 | 874,779 | 875,730 | 0 | (13,401) | 0 | 0 | 2.580 | 1.557 | AO | 5,195 | 22,575 | 02/03/2021 | 04/08/2026 | 886,288 |
| 34967F-AA-4 | FORTISBC ENERGY INC | SD | 1.G FE | 499,840 | 500,000 | 496,802 | 499,829 | 0 | (11) | 0 | 0 | 3.380 | 3.387 | AO | 3,519 | 0 | 10/14/2025 | 10/16/2030 | 508,450 |
| 88078Z-AB-0 | FORTISBC ENERGY INC | SD | 1.G FE | 1,903,939 | 1,675,000 | 1,934,697 | 1,874,517 | 0 | (19,121) | 0 | 0 | 6.500 | 4.751 | MN | 17,897 | 108,875 | 06/07/2024 | 05/01/2034 | 1,729,438 |
| 36168Q-AL-8 | GFL ENVIRONMENTAL INC (144A) | | 3.C FE | 500,000 | 500,000 | 493,460 | 493,460 | 19,605 | 0 | 0 | 0 | 4.000 | 4.000 | FA | 8,333 | 20,000 | 09/21/2021 | 08/01/2028 | 510,000 |
| 36168Q-AL-8 | GFL ENVIRONMENTAL INC (144A) | | 3.C FE | 1,000,000 | 1,000,000 | 986,920 | 986,920 | 39,210 | 0 | 0 | 0 | 4.000 | 4.000 | FA | 16,667 | 40,000 | 11/16/2020 | 08/01/2028 | 1,020,000 |
| 36168Q-AL-8 | GFL ENVIRONMENTAL INC (144A) | | 3.C FE | 998,750 | 1,000,000 | 986,920 | 986,920 | 39,052 | 158 | 0 | 0 | 4.000 | 4.018 | FA | 16,667 | 40,000 | 11/16/2020 | 08/01/2028 | 1,020,000 |
| 36168Q-AL-8 | GFL ENVIRONMENTAL INC (144A) | | 3.C FE | 198,342 | 200,000 | 197,384 | 197,384 | 7,624 | 218 | 0 | 0 | 4.000 | 4.125 | FA | 3,333 | 8,000 | 11/16/2020 | 08/01/2028 | 204,000 |
| 36168Q-AL-8 | GFL ENVIRONMENTAL INC (144A) | | 3.C FE | 1,977,500 | 2,000,000 | 1,973,840 | 1,973,840 | 75,058 | 3,362 | 0 | 0 | 4.000 | 4.193 | FA | 33,333 | 80,000 | 11/12/2021 | 08/01/2028 | 2,040,000 |
| 36168Q-AM-6 | GFL ENVIRONMENTAL INC (144A) | | 2.C FE | 2,500,000 | 2,500,000 | 2,460,075 | 2,500,000 | 141,800 | 0 | 0 | 0 | 3.500 | 3.500 | MS | 29,167 | 87,500 | 12/14/2020 | 09/01/2028 | 2,543,750 |
| 36168Q-AM-6 | GFL ENVIRONMENTAL INC (144A) | | 2.C FE | 846,250 | 1,000,000 | 984,030 | 922,069 | 0 | 25,830 | 0 | 0 | 3.500 | 6.739 | MS | 11,667 | 35,000 | 11/04/2022 | 09/01/2028 | 1,017,500 |

# SCHEDULE D - PART 1 - SECTION 1

Showing All Long-Term BONDS - ISSUER CREDIT OBLIGATIONS Owned December 31 of Current Year

| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | Change in Book/Adjusted Carrying Value | | | | Interest | | | | | Dates | | 20 |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | | | | | | 9 | 10 | 11 | 12 | 13 | 14 | 15 | 16 | 17 | 18 | 19 | |
| CUSIP Identification | Description | Re-stricted Asset Code | NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admin-istrative Symbol | Actual Cost | Par Value | Fair Value | Book/ Adjusted Carrying Value | Unrealized Valuation Increase/ (Decrease) | Current Year's (Amor-tization)/ Accretion | Current Year's Other-Than-Temporary Impairment Recognized | Total Foreign Exchange Change in Book/ Adjusted Carrying Value | Stated Rate of | Effective Rate of | When Paid | Interest Income Due & Accrued | Interest Received During Year | Acquired | Stated Contractual Maturity Date | Payment Due at Maturity |
| 36168Q-AN-4 | GFL ENVIRONMENTAL INC (144A) | | 3.C FE | 1,539,375 | 1,500,000 | 1,498,125 | 1,498,125 | 65,218 | (8,893) | 0 | 0 | 4.750 | 4.129 | JD | 3,167 | 71,250 | 09/30/2021 | 06/15/2029 | 1,535,625 |
| 36168Q-AN-4 | GFL ENVIRONMENTAL INC (144A) | | 3.C FE | 500,000 | 500,000 | 499,375 | 499,375 | 18,775 | 0 | 0 | 0 | 4.750 | 4.750 | JD | 1,056 | 23,750 | 06/01/2021 | 06/15/2029 | 511,875 |
| 36168Q-AP-9 | GFL ENVIRONMENTAL INC (144A) | | 3.C FE | 501,250 | 500,000 | 492,035 | 492,035 | 19,214 | (264) | 0 | 0 | 4.375 | 4.319 | FA | 8,264 | 21,875 | 08/04/2021 | 08/15/2029 | 510,938 |
| 36168Q-AP-9 | GFL ENVIRONMENTAL INC (144A) | | 3.C FE | 500,000 | 500,000 | 492,035 | 492,035 | 18,950 | 0 | 0 | 0 | 4.375 | 4.375 | FA | 8,264 | 21,875 | 08/03/2021 | 08/15/2029 | 510,938 |
| 375916-AB-9 | GILDAN ACTIVEWEAR | SD | 2.C FE | 1,021,820 | 1,000,000 | 1,029,739 | 1,019,516 | 0 | (2,304) | 0 | 0 | 4.711 | 4.323 | MN | 5,034 | 47,110 | 03/18/2025 | 11/22/2031 | 1,023,555 |
| 375916-AG-8 | GILDAN ACTIVEWEAR INC (144A) | | 2.C FE | 7,582,997 | 7,629,000 | 7,616,031 | 7,583,213 | 0 | 216 | 0 | 0 | 5.400 | 5.479 | AO | 96,125 | 0 | 11/05/2025 | 10/07/2035 | 7,834,983 |
| 39138C-AH-9 | GREAT-WEST LIFECO INC | SD | 1.F FE | 2,032,106 | 1,860,000 | 1,871,019 | 1,914,907 | 0 | (28,016) | 0 | 0 | 3.337 | 1.759 | FA | 21,256 | 62,068 | 09/03/2021 | 02/28/2028 | 1,891,034 |
| 438121-BE-4 | HONDA CANADA FINANCE | | 1.G FE | 1,000,000 | 1,000,000 | 1,063,666 | 1,000,000 | 0 | 0 | 0 | 0 | 5.730 | 5.730 | MS | 14,757 | 57,300 | 09/21/2023 | 09/28/2028 | 1,028,650 |
| 448975-AE-2 | HYDRO OTTAWA CAPITAL | SD | 1.G FE | 3,026,760 | 3,000,000 | 3,037,437 | 3,024,601 | 0 | (2,159) | 0 | 0 | 4.372 | 4.260 | JJ | 55,339 | 65,580 | 01/22/2025 | 01/30/2035 | 3,065,580 |
| 47788Z-AH-4 | JOHN DEERE FINANCIALS INC | | 1.E FE | 1,003,900 | 1,000,000 | 977,323 | 1,000,992 | 0 | (582) | 0 | 0 | 1.340 | 1.280 | MS | 4,185 | 13,400 | 12/01/2020 | 09/08/2027 | 1,006,700 |
| 47788Z-AN-1 | JOHN DEERE FINANCIALS INC | SD | 1.E FE | 999,890 | 1,000,000 | 1,029,529 | 999,933 | 0 | 27 | 0 | 0 | 4.950 | 4.953 | JD | 2,305 | 49,500 | 06/08/2023 | 06/14/2027 | 1,024,750 |
| 47788Z-AQ-4 | JOHN DEERE FINANCIALS INC | SD | 1.E FE | 999,880 | 1,000,000 | 1,016,936 | 999,938 | 0 | 36 | 0 | 0 | 4.360 | 4.364 | JJ | 19,590 | 43,600 | 01/08/2024 | 01/20/2027 | 1,021,800 |
| 47788Z-AS-0 | JOHN DEERE FINANCIALS INC | SD | 1.E FE | 1,999,340 | 2,000,000 | 2,058,352 | 1,999,543 | 0 | 158 | 0 | 0 | 4.380 | 4.389 | JJ | 41,520 | 87,600 | 07/08/2024 | 07/11/2028 | 2,043,800 |
| 539481-AU-5 | LOBLAW CO LTD | SD | 2.A FE | 600,000 | 600,000 | 604,693 | 600,000 | 0 | 0 | 0 | 0 | 4.387 | 4.387 | JD | 1,082 | 0 | 12/11/2025 | 06/16/2035 | 613,161 |
| 53947Z-AT-4 | LOBLAW COMPANIES LIMITED | SD | 2.A FE | 2,281,660 | 2,000,000 | 2,266,846 | 2,255,193 | 0 | (26,467) | 0 | 0 | 6.540 | 4.432 | FA | 48,736 | 130,800 | 02/12/2025 | 02/17/2033 | 2,065,400 |
| 56501R-AC-0 | MANULIFE FINANCIAL CORP | | 1.F FE | 1,060,120 | 1,000,000 | 1,000,180 | 1,001,377 | 0 | (8,141) | 0 | 0 | 4.150 | 3.314 | MS | 13,488 | 41,500 | 11/16/2017 | 03/04/2026 | 1,020,750 |
| 56501R-AQ-9 | MANULIFE FINANCIAL CORP | SD | 1.G FE | 1,013,220 | 1,000,000 | 1,043,786 | 1,006,331 | 0 | (2,700) | 0 | 0 | 5.409 | 5.096 | MS | 16,597 | 54,090 | 05/01/2023 | 03/10/2033 | 1,027,045 |
| 56501R-AT-3 | MANULIFE FINANCIAL CORP | SD | 1.G FE | 2,003,480 | 2,000,000 | 2,025,654 | 2,003,357 | 0 | (123) | 0 | 0 | 4.064 | 4.041 | JD | 5,567 | 40,640 | 07/15/2025 | 12/06/2034 | 2,040,640 |
| 56501R-AT-3 | MANULIFE FINANCIAL CORP | | 1.G FE | 1,000,000 | 1,000,000 | 1,012,827 | 1,000,000 | 0 | 0 | 0 | 0 | 4.064 | 4.064 | JD | 2,784 | 40,640 | 12/03/2024 | 12/06/2034 | 1,020,320 |
| 56501R-AU-0 | MANULIFE FINANCIAL CORP | SD | 1.G FE | 1,003,280 | 1,000,000 | 1,007,066 | 1,002,914 | 0 | (366) | 0 | 0 | 3.983 | 3.909 | MN | 4,147 | 19,915 | 06/04/2025 | 05/23/2035 | 1,019,915 |
| 59162N-AL-3 | METRO INC | SD | 2.B FE | 503,680 | 500,000 | 518,314 | 502,743 | 0 | (333) | 0 | 0 | 4.657 | 4.563 | FA | 9,314 | 23,285 | 02/06/2023 | 02/07/2033 | 511,643 |
| 63306A-GT-7 | NATIONAL BANK OF CANADA | SD | 1.F FE | 1,500,000 | 1,500,000 | 1,493,288 | 1,500,000 | 0 | 0 | 0 | 0 | 1.534 | 1.534 | JD | 1,009 | 23,010 | 06/10/2021 | 06/15/2026 | 1,511,505 |
| 63306A-HB-5 | NATIONAL BANK OF CANADA | | 1.F FE | 1,000,300 | 1,000,000 | 996,205 | 1,000,036 | 0 | (58) | 0 | 0 | 2.237 | 2.231 | MN | 3,493 | 22,370 | 11/02/2021 | 11/04/2026 | 1,011,185 |
| 63306A-HB-5 | NATIONAL BANK OF CANADA | SD | 1.F FE | 1,000,300 | 1,000,000 | 996,205 | 1,000,036 | 0 | (58) | 0 | 0 | 2.237 | 2.231 | MN | 3,493 | 22,370 | 11/02/2021 | 11/04/2026 | 1,011,185 |
| 63306A-HP-4 | NATIONAL BANK OF CANADA | SD | 1.F FE | 995,690 | 1,000,000 | 1,047,988 | 997,699 | 0 | 845 | 0 | 0 | 5.219 | 5.319 | JD | 2,431 | 52,190 | 07/31/2023 | 06/14/2028 | 1,026,095 |
| 63306A-HP-4 | NATIONAL BANK OF CANADA | SD | 1.F FE | 991,500 | 1,000,000 | 1,047,988 | 995,433 | 0 | 1,685 | 0 | 0 | 5.219 | 5.419 | JD | 2,431 | 52,190 | 08/01/2023 | 06/14/2028 | 1,026,095 |
| 63306A-JH-0 | NATIONAL BANK OF CANADA | SD | 1.F FE | 500,000 | 500,000 | 494,735 | 500,000 | 0 | 0 | 0 | 0 | 3.441 | 3.441 | AO | 3,347 | 0 | 10/16/2025 | 10/21/2031 | 508,603 |
| 628957-AE-2 | NAV CANADA | | 1.C FE | 236,054 | 200,000 | 207,325 | 204,587 | 0 | (4,321) | 0 | 0 | 7.560 | 5.492 | MS | 5,012 | 15,120 | 01/08/2020 | 03/01/2027 | 207,560 |
| 68245X-AH-2 | NEW RED FINANCE (144A) | | 3.B FE | 1,002,500 | 1,000,000 | 986,690 | 986,690 | 40,153 | (3) | 0 | 0 | 3.875 | 3.876 | MS | 11,410 | 38,750 | 06/15/2021 | 01/15/2028 | 1,012,917 |
| 68245X-AP-4 | NEW RED FINANCE (144A) | | 3.B FE | 882,500 | 1,000,000 | 969,710 | 935,312 | 0 | 18,383 | 0 | 0 | 3.500 | 5.793 | FA | 13,222 | 35,000 | 12/14/2022 | 02/15/2029 | 1,017,500 |
| 68245X-AP-4 | NEW RED FINANCE (144A) | | 3.B FE | 1,765,000 | 2,000,000 | 1,939,420 | 1,870,462 | 0 | 36,810 | 0 | 0 | 3.500 | 5.796 | FA | 26,444 | 70,000 | 12/15/2022 | 02/15/2029 | 2,035,000 |
| 66977W-AR-0 | NOVA CHEMICALS (144A) | | 3.C FE | 1,003,750 | 1,000,000 | 1,009,450 | 1,000,583 | 28,283 | (440) | 0 | 0 | 5.250 | 5.201 | JD | 4,375 | 52,500 | 06/09/2017 | 06/01/2027 | 1,026,250 |
| 66977W-AR-0 | NOVA CHEMICALS (144A) | | 3.C FE | 2,005,000 | 2,000,000 | 2,018,900 | 2,000,784 | 55,876 | (572) | 0 | 0 | 5.250 | 5.218 | JD | 8,750 | 105,000 | 05/30/2017 | 06/01/2027 | 2,052,500 |
| 66977W-AR-0 | NOVA CHEMICALS (144A) | | 3.C FE | 1,000,000 | 1,000,000 | 1,009,450 | 1,000,000 | 27,260 | 0 | 0 | 0 | 5.250 | 5.250 | JD | 4,375 | 52,500 | 05/25/2017 | 06/01/2027 | 1,026,250 |
| 66977W-AS-8 | NOVA CHEMICALS (144A) LS:116K | LS | 3.C FE | 500,625 | 500,000 | 489,380 | 489,380 | 36,824 | (154) | 0 | 0 | 4.250 | 4.222 | MN | 2,715 | 21,250 | 04/27/2021 | 05/15/2029 | 510,625 |
| 66977W-AS-8 | NOVA CHEMICALS (144A) LS:465K | LS | 3.C FE | 2,000,000 | 2,000,000 | 1,957,520 | 1,957,520 | 146,680 | 0 | 0 | 0 | 4.250 | 4.250 | MN | 10,861 | 85,000 | 04/27/2021 | 05/15/2029 | 2,042,500 |
| 67077M-AE-8 | NUTRIEN LTD | | 2.B FE | 992,570 | 1,000,000 | 999,920 | 999,037 | 0 | 952 | 0 | 0 | 4.000 | 4.102 | JD | 1,778 | 40,000 | 04/10/2018 | 12/15/2026 | 1,020,000 |
| 67077M-AT-5 | NUTRIEN LTD | | 2.B FE | 4,100,920 | 4,000,000 | 3,995,000 | 4,035,110 | 0 | (10,831) | 0 | 0 | 4.200 | 3.887 | AO | 42,000 | 168,000 | 03/25/2019 | 04/01/2029 | 4,084,000 |
| 70632Z-AK-7 | PEMBINA PIPELINE CORP | SD | 2.B FE | 2,124,720 | 2,000,000 | 2,028,766 | 2,034,099 | 0 | (16,377) | 0 | 0 | 4.020 | 3.128 | MS | 20,926 | 80,400 | 01/08/2020 | 03/27/2028 | 2,040,200 |
| 70632Z-AV-3 | PEMBINA PIPELINE CORP | SD | 2.B FE | 999,540 | 1,000,000 | 1,049,738 | 999,618 | 0 | 50 | 0 | 0 | 5.020 | 5.027 | JJ | 23,656 | 50,200 | 01/10/2024 | 01/12/2032 | 1,025,100 |
| 76774L-AB-3 | RITCHIE BROS HLDGS INC (144A) | | 3.A FE | 2,042,500 | 2,000,000 | 2,047,800 | 2,027,672 | 0 | (14,828) | 0 | 0 | 6.750 | 5.538 | MS | 39,750 | 67,500 | 04/28/2025 | 03/15/2028 | 2,067,500 |
| 76774L-AB-3 | RITCHIE BROS HLDGS INC (144A) | | 3.A FE | 1,500,000 | 1,500,000 | 1,535,850 | 1,500,000 | 0 | 0 | 0 | 0 | 6.750 | 6.750 | MS | 29,813 | 101,250 | 03/01/2023 | 03/15/2028 | 1,550,625 |
| 76774L-AC-1 | RITCHIE BROS HLDGS INC (144A) | | 3.C FE | 1,500,000 | 1,500,000 | 1,570,065 | 1,500,000 | 0 | 0 | 0 | 0 | 7.750 | 7.750 | MS | 34,229 | 116,250 | 03/01/2023 | 03/15/2031 | 1,558,125 |
| 775109-BF-7 | ROGERS COMMUNICATIONS INC | | 2.C FE | 983,540 | 1,000,000 | 990,050 | 998,339 | 0 | 1,827 | 0 | 0 | 2.900 | 3.092 | MN | 3,706 | 30,000 | 11/01/2016 | 11/15/2026 | 1,014,500 |
| 775109-BF-7 | ROGERS COMMUNICATIONS INC | | 2.C FE | 1,573,520 | 1,700,000 | 1,683,085 | 1,684,424 | 0 | 17,161 | 0 | 0 | 2.900 | 3.976 | MN | 6,299 | 51,000 | 09/13/2018 | 11/15/2026 | 1,724,650 |
| 775109-BF-7 | ROGERS COMMUNICATIONS INC | | 2.C FE | 416,372 | 450,000 | 445,523 | 445,858 | 0 | 4,563 | 0 | 0 | 2.900 | 3.981 | MN | 1,668 | 13,500 | 09/13/2018 | 11/15/2026 | 456,525 |
| 775109-BT-7 | ROGERS COMMUNICATIONS INC | SD | 2.C FE | 3,048,160 | 3,200,000 | 3,224,320 | 3,122,364 | 0 | 21,374 | 0 | 0 | 3.750 | 4.551 | AO | 25,315 | 123,200 | 04/27/2022 | 04/15/2029 | 3,260,000 |
| 775109-CW-9 | ROGERS COMMUNICATIONS INC | SD | 2.C FE | 999,320 | 1,000,000 | 1,083,781 | 999,408 | 0 | 88 | 0 | 0 | 5.800 | 5.812 | MS | 16,049 | 59,000 | 09/07/2023 | 09/21/2030 | 1,029,000 |
| 779926-DJ-0 | ROYAL BANK OF CANADA | SD | 1.E FE | 1,000,000 | 1,000,000 | 1,018,950 | 1,000,000 | 0 | 0 | 0 | 0 | 4.000 | 4.000 | AO | 8,219 | 40,000 | 10/10/2024 | 10/17/2030 | 1,020,000 |

# SCHEDULE D - PART 1 - SECTION 1

Showing All Long-Term BONDS - ISSUER CREDIT OBLIGATIONS Owned December 31 of Current Year

| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | Change in Book/Adjusted Carrying Value | | | | Interest | | | | | Dates | | 20 |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | | | | | | 9 | 10 | 11 | 12 | 13 | 14 | 15 | 16 | 17 | 18 | 19 | |
| CUSIP Identification | Description | Re-stricted Asset Code | NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admin-istrative Symbol | Actual Cost | Par Value | Fair Value | Book/ Adjusted Carrying Value | Unrealized Valuation Increase/ (Decrease) | Current Year's (Amor-tization)/ Accretion | Current Year's Other-Than-Temporary Impairment Recognized | Total Foreign Exchange Change in Book/ Adjusted Carrying Value | Stated Rate of | Effective Rate of | When Paid | Interest Income Due & Accrued | Interest Received During Year | Acquired | Stated Contractual Maturity Date | Payment Due at Maturity |
| 779926-DK-7 | ROYAL BANK OF CANADA | SD | 1.E FE | 1,517,550 | 1,500,000 | 1,534,101 | 1,515,754 | 0 | (1,453) | 0 | 0 | 4.464 | 4.318 | AO | 13,759 | 66,960 | 10/22/2024 | 10/17/2035 | 1,533,480 |
| 779926-FY-5 | ROYAL BANK OF CANADA | | 1.E FE | 1,000,000 | 1,000,000 | 1,009,454 | 1,000,000 | 0 | 0 | 0 | 0 | 3.626 | 3.626 | JD | 2,086 | 36,260 | 12/05/2024 | 12/10/2028 | 1,018,130 |
| 779926-QX-5 | ROYAL BANK OF CANADA | SD | 1.E FE | 1,360,000 | 1,360,000 | 1,381,634 | 1,360,000 | 0 | 0 | 0 | 0 | 3.985 | 3.985 | JJ | 24,054 | 0 | 07/17/2025 | 07/22/2031 | 1,387,098 |
| 780086-RQ-9 | ROYAL BANK OF CANADA | | 1.E FE | 1,004,920 | 1,000,000 | 995,782 | 1,000,806 | 0 | (739) | 0 | 0 | 2.328 | 2.251 | JJ | 9,950 | 23,280 | 02/04/2020 | 01/28/2027 | 1,011,640 |
| 780086-TM-6 | ROYAL BANK OF CANADA | | 1.E FE | 1,201,445 | 1,205,000 | 1,201,497 | 1,204,724 | 0 | 737 | 0 | 0 | 1.589 | 1.652 | MN | 2,990 | 19,147 | 06/22/2021 | 05/04/2026 | 1,214,574 |
| 780086-TM-6 | ROYAL BANK OF CANADA | SD | 1.E FE | 792,655 | 795,000 | 792,689 | 794,818 | 0 | 486 | 0 | 0 | 1.589 | 1.652 | MN | 1,973 | 12,633 | 06/22/2021 | 05/04/2026 | 801,316 |
| 780086-TY-0 | ROYAL BANK OF CANADA | SD | 1.E FE | 847,600 | 1,000,000 | 973,727 | 930,516 | 0 | 24,713 | 0 | 0 | 1.833 | 4.720 | JJ | 7,684 | 18,330 | 06/08/2022 | 07/31/2028 | 1,009,165 |
| 780086-U9-3 | ROYAL BANK OF CANADA | SD | 1.A FE | 2,000,000 | 2,000,000 | 2,031,698 | 2,000,000 | 0 | 0 | 0 | 0 | 4.256 | 4.256 | JD | 2,332 | 85,120 | 12/14/2023 | 12/21/2026 | 2,042,560 |
| 780086-WG-5 | ROYAL BANK OF CANADA | | 1.E FE | 625,000 | 625,000 | 644,403 | 625,000 | 0 | 0 | 0 | 0 | 4.642 | 4.642 | JJ | 13,274 | 29,013 | 01/11/2023 | 01/17/2028 | 639,506 |
| 780086-WG-5 | ROYAL BANK OF CANADA | SD | 1.E FE | 375,000 | 375,000 | 386,642 | 375,000 | 0 | 0 | 0 | 0 | 4.642 | 4.642 | JJ | 7,965 | 17,408 | 01/11/2023 | 01/17/2028 | 383,704 |
| 780086-ZE-7 | ROYAL BANK OF CANADA | | 1.E FE | 860,000 | 860,000 | 871,360 | 860,000 | 0 | 0 | 0 | 0 | 5.341 | 5.341 | JD | 1,007 | 45,933 | 06/21/2023 | 06/23/2026 | 882,966 |
| 780086-ZE-7 | ROYAL BANK OF CANADA | SD | 1.E FE | 1,140,000 | 1,140,000 | 1,155,058 | 1,140,000 | 0 | 0 | 0 | 0 | 5.341 | 5.341 | JD | 1,335 | 60,887 | 06/21/2023 | 06/23/2026 | 1,170,444 |
| 78016E-YH-4 | ROYAL BANK OF CANADA | | 1.E FE | 10,070,700 | 10,000,000 | 9,005,600 | 10,043,446 | 0 | (6,917) | 0 | 0 | 2.300 | 2.220 | MN | 37,056 | 230,000 | 12/01/2021 | 11/03/2031 | 10,115,000 |
| 78016E-YH-4 | ROYAL BANK OF CANADA | | 1.E FE | 9,988,400 | 10,000,000 | 9,005,600 | 9,992,794 | 0 | 1,117 | 0 | 0 | 2.300 | 2.313 | MN | 37,056 | 230,000 | 10/26/2021 | 11/03/2031 | 10,115,000 |
| 78016E-ZD-2 | ROYAL BANK OF CANADA | | 1.E FE | 1,998,860 | 2,000,000 | 1,998,840 | 1,999,618 | 0 | 223 | 0 | 0 | 3.625 | 3.637 | MN | 11,479 | 72,500 | 04/07/2022 | 05/04/2027 | 2,036,250 |
| 86682Z-AV-8 | SUN LIFE FINANCIAL INC | SD | 1.G FE | 999,640 | 1,000,000 | 996,619 | 999,597 | 0 | (43) | 0 | 0 | 4.140 | 4.144 | MS | 12,590 | 0 | 09/09/2025 | 09/13/2037 | 1,020,700 |
| 86682Z-AP-1 | SUN LIFE FINANCIAL INC | SD | 1.F FE | 999,580 | 1,000,000 | 996,431 | 999,714 | 0 | 43 | 0 | 0 | 2.460 | 2.465 | MN | 2,898 | 24,600 | 11/16/2021 | 11/18/2031 | 1,012,300 |
| 86682Z-AT-3 | SUN LIFE FINANCIAL INC | SD | 1.F FE | 998,970 | 1,000,000 | 1,070,426 | 999,113 | 0 | 69 | 0 | 0 | 5.500 | 5.512 | JJ | 27,123 | 55,000 | 06/27/2023 | 07/04/2035 | 1,027,500 |
| 86682Z-AU-0 | SUN LIFE FINANCIAL INC | | 1.F FE | 1,000,710 | 1,000,000 | 1,056,328 | 1,000,507 | 0 | (90) | 0 | 0 | 5.120 | 5.108 | MN | 6,453 | 51,200 | 05/14/2024 | 05/15/2036 | 1,025,600 |
| 86682Z-AU-0 | SUN LIFE FINANCIAL INC | SD | 1.F FE | 1,000,000 | 1,000,000 | 1,056,328 | 1,000,000 | 0 | 0 | 0 | 0 | 5.120 | 5.120 | MN | 6,453 | 51,200 | 05/13/2024 | 05/15/2036 | 1,025,600 |
| 86683Z-AA-3 | SUN LIFE FINANCIAL INC | SD | 1.G FE | 594,572 | 595,000 | 591,105 | 594,553 | 0 | (18) | 0 | 0 | 4.560 | 4.567 | JD | 2,081 | 0 | 12/01/2025 | 12/03/2040 | 608,566 |
| 87971M-BD-4 | TELUS CORP | | 2.B FE | 3,107,063 | 3,405,000 | 3,358,352 | 3,360,764 | 0 | 37,628 | 0 | 0 | 2.800 | 3.990 | FA | 35,753 | 95,340 | 05/01/2018 | 02/16/2027 | 3,452,670 |
| 87971M-BF-9 | TELUS CORP | | 2.B FE | 1,979,180 | 2,000,000 | 1,988,480 | 1,995,596 | 0 | 2,405 | 0 | 0 | 3.700 | 3.832 | MS | 21,789 | 74,000 | 03/27/2018 | 09/15/2027 | 2,037,000 |
| 87971M-BJ-1 | TELUS CORP | SD | 2.C FE | 1,983,500 | 2,000,000 | 1,992,878 | 1,993,867 | 0 | 1,691 | 0 | 0 | 3.300 | 3.397 | MN | 10,668 | 66,000 | 03/29/2019 | 05/02/2029 | 2,033,000 |
| 87971M-BV-4 | TELUS CORP | SD | 2.C FE | 1,995,040 | 2,000,000 | 1,911,192 | 1,996,957 | 0 | 464 | 0 | 0 | 2.850 | 2.878 | MN | 7,496 | 57,000 | 06/21/2021 | 11/13/2031 | 2,028,500 |
| 891102-AE-5 | TOROMONT INDUSTRIES LTD | | 1.G FE | 1,582,305 | 1,500,000 | 1,515,393 | 1,524,731 | 0 | (15,203) | 0 | 0 | 3.842 | 2.762 | AO | 10,263 | 57,630 | 01/19/2022 | 10/27/2027 | 1,528,815 |
| 891102-AE-5 | TOROMONT INDUSTRIES LTD | | 1.G FE | 976,940 | 1,000,000 | 1,010,262 | 989,994 | 0 | 5,139 | 0 | 0 | 3.842 | 4.417 | AO | 6,842 | 38,420 | 05/10/2023 | 10/27/2027 | 1,019,210 |
| 89119Z-AN-3 | TORONTO HYDRO CORP | SD | 1.F FE | 997,560 | 1,000,000 | 926,297 | 998,751 | 0 | 248 | 0 | 0 | 1.500 | 1.527 | AO | 3,164 | 15,000 | 12/07/2020 | 10/15/2030 | 1,007,500 |
| 89119Z-AS-2 | TORONTO HYDRO CORP | SD | 1.F FE | 1,002,130 | 1,000,000 | 1,043,358 | 1,001,666 | 0 | (186) | 0 | 0 | 4.610 | 4.583 | JD | 2,147 | 46,100 | 06/16/2023 | 06/14/2033 | 1,023,050 |
| 89119Z-AU-7 | TORONTO HYDRO CORP | SD | 1.F FE | 499,510 | 500,000 | 497,307 | 499,537 | 0 | 41 | 0 | 0 | 3.990 | 4.002 | MS | 5,247 | 19,950 | 09/24/2024 | 09/26/2034 | 509,975 |
| 89119Z-AU-7 | TORONTO HYDRO CORP | SD | 1.F FE | 499,240 | 500,000 | 497,307 | 499,296 | 0 | 64 | 0 | 0 | 3.990 | 4.009 | MS | 5,247 | 19,950 | 09/25/2024 | 09/26/2034 | 509,975 |
| 89119Z-AU-7 | TORONTO HYDRO CORP | SD | 1.F FE | 987,800 | 1,000,000 | 994,613 | 988,946 | 0 | 1,026 | 0 | 0 | 3.990 | 4.141 | MS | 10,494 | 39,900 | 11/13/2024 | 09/26/2034 | 1,019,950 |
| 89119Z-AV-5 | TORONTO HYDRO CORP | SD | 1.F FE | 999,880 | 1,000,000 | 991,079 | 999,843 | 0 | (37) | 0 | 0 | 3.650 | 3.652 | MS | 9,800 | 0 | 09/22/2025 | 09/24/2032 | 1,018,250 |
| 89114T-ZJ-4 | TORONTO-DOMINION BANK | | 1.F FE | 4,996,850 | 5,000,000 | 4,475,000 | 4,998,068 | 0 | 308 | 0 | 0 | 2.000 | 2.007 | MS | 30,833 | 100,000 | 09/21/2021 | 09/10/2031 | 5,050,000 |
| 89114T-ZJ-4 | TORONTO-DOMINION BANK | | 1.F FE | 2,465,520 | 3,000,000 | 2,685,000 | 2,643,238 | 0 | 54,073 | 0 | 0 | 2.000 | 4.383 | MS | 18,500 | 60,000 | 07/12/2022 | 09/10/2031 | 3,030,000 |
| 89116C-3S-4 | TORONTO-DOMINION BANK | SD | 1.F FE | 500,000 | 500,000 | 499,052 | 500,000 | 0 | 0 | 0 | 0 | 3.605 | 3.605 | MS | 5,531 | 0 | 09/05/2025 | 09/10/2031 | 509,013 |
| 89116C-ST-5 | TORONTO-DOMINION BANK | SD | 1.F FE | 2,000,000 | 2,000,000 | 2,035,852 | 2,000,000 | 0 | 0 | 0 | 0 | 4.423 | 4.423 | AO | 14,784 | 80,040 | 10/28/2024 | 10/31/2030 | 2,044,230 |
| 89116C-WY-9 | TORONTO-DOMINION BANK | SD | 1.F FE | 2,200,000 | 2,200,000 | 2,228,301 | 2,200,000 | 0 | 0 | 0 | 0 | 4.133 | 4.133 | JJ | 43,595 | 45,463 | 01/06/2025 | 01/09/2033 | 2,245,463 |
| 89117F-7G-8 | TORONTO-DOMINION BANK | SD | 1.F FE | 1,000,000 | 1,000,000 | 1,017,696 | 1,000,000 | 0 | 0 | 0 | 0 | 4.210 | 4.210 | JD | 3,460 | 42,100 | 05/27/2022 | 06/01/2027 | 1,021,050 |
| 89117F-7H-6 | TORONTO-DOMINION BANK | | 1.F FE | 1,000,000 | 1,000,000 | 1,040,612 | 1,000,000 | 0 | 0 | 0 | 0 | 5.376 | 5.376 | AO | 10,457 | 53,760 | 10/18/2022 | 10/21/2027 | 1,026,880 |
| 89117F-A3-3 | TORONTO-DOMINION BANK | | 1.F FE | 1,000,000 | 1,000,000 | 978,624 | 1,000,000 | 0 | 0 | 0 | 0 | 1.888 | 1.888 | MS | 5,897 | 18,880 | 03/01/2021 | 03/08/2028 | 1,009,440 |
| 89117F-Z4-4 | TORONTO-DOMINION BANK | | 1.F FE | 1,000,000 | 1,000,000 | 995,619 | 1,000,000 | 0 | 0 | 0 | 0 | 2.260 | 2.260 | JJ | 10,959 | 22,600 | 01/04/2022 | 01/07/2027 | 1,011,300 |
| 89117F-Z4-4 | TORONTO-DOMINION BANK | SD | 1.F FE | 1,000,000 | 1,000,000 | 995,619 | 1,000,000 | 0 | 0 | 0 | 0 | 2.260 | 2.260 | JJ | 10,959 | 22,600 | 01/04/2022 | 01/07/2027 | 1,011,300 |
| 89117G-X5-1 | TORONTO-DOMINION BANK | SD | 1.F FE | 1,000,000 | 1,000,000 | 1,057,940 | 1,000,000 | 0 | 0 | 0 | 0 | 5.491 | 5.491 | MS | 17,150 | 54,910 | 09/05/2023 | 09/08/2028 | 1,027,455 |
| 892329-BU-6 | TOYOTA CREDIT CANADA INC | SD | 1.E FE | 999,750 | 1,000,000 | 1,014,485 | 999,930 | 0 | 84 | 0 | 0 | 5.290 | 5.299 | JJ | 24,783 | 52,900 | 07/05/2023 | 07/13/2026 | 1,026,450 |
| 89352H-AW-9 | TRANSCANADA PIPELINES | | 2.B FE | 2,210,860 | 2,000,000 | 2,004,460 | 2,058,613 | 0 | (26,427) | 0 | 0 | 4.250 | 2.818 | MN | 10,861 | 85,000 | 10/22/2019 | 05/15/2028 | 2,042,500 |
| 89352H-AW-9 | TRANSCANADA PIPELINES | | 2.B FE | 2,988,330 | 3,000,000 | 3,006,690 | 2,996,656 | 0 | 1,261 | 0 | 0 | 4.250 | 4.298 | MN | 16,292 | 127,500 | 05/03/2018 | 05/15/2028 | 3,063,750 |
| 89353Z-CE-6 | TRANSCANADA PIPELINES | SD | 2.A FE | 997,090 | 1,000,000 | 987,559 | 998,787 | 0 | 297 | 0 | 0 | 3.000 | 3.034 | MS | 8,548 | 30,000 | 09/16/2019 | 09/18/2029 | 1,015,000 |
| 89353Z-CQ-9 | TRANSCANADA PIPELINES | SD | 2.A FE | 717,000 | 717,000 | 725,199 | 717,000 | 0 | 0 | 0 | 0 | 4.575 | 4.575 | FA | 11,953 | 16,401 | 02/18/2025 | 02/20/2035 | 733,401 |

# SCHEDULE D - PART 1 - SECTION 1

Showing All Long-Term BONDS - ISSUER CREDIT OBLIGATIONS Owned December 31 of Current Year

| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | Change in Book/Adjusted Carrying Value | | | | Interest | | | | | Dates | | 20 |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | | | | | | 9 | 10 | 11 | 12 | 13 | 14 | 15 | 16 | 17 | 18 | 19 | |
| CUSIP Identification | Description | Re-stricted Asset Code | NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admin-istrative Symbol | Actual Cost | Par Value | Fair Value | Book/ Adjusted Carrying Value | Unrealized Valuation Increase/ (Decrease) | Current Year's (Amor-tization)/ Accretion | Current Year's Other-Than-Temporary Impairment Recognized | Total Foreign Exchange Change in Book/ Adjusted Carrying Value | Stated Rate of | Effective Rate of | When Paid | Interest Income Due & Accrued | Interest Received During Year | Acquired | Stated Contractual Maturity Date | Payment Due at Maturity |
| 02091Z-AB-4 | TRISUMMIT UTILITIES INC | SD | 2.A FE | 1,016,710 | 1,000,000 | 1,000,306 | 1,000,261 | 0 | (2,734) | 0 | 0 | 3.150 | 2.872 | AO | 7,422 | 31,500 | 06/11/2019 | 04/06/2026 | 1,015,750 |
| 89678Z-AD-8 | TRISUMMIT UTILITIES INC | SD | 2.A FE | 999,580 | 1,000,000 | 1,020,728 | 999,558 | 0 | (22) | 0 | 0 | 4.480 | 4.487 | AO | 8,346 | 22,400 | 04/22/2025 | 04/24/2032 | 1,022,400 |
| 92660F-AR-5 | VIDEOTRON LTD | SD | 2.C FE | 999,470 | 1,000,000 | 1,037,105 | 999,625 | 0 | 96 | 0 | 0 | 4.650 | 4.661 | JJ | 21,530 | 49,558 | 06/14/2024 | 07/15/2029 | 1,023,250 |
| 92660F-AT-1 | VIDEOTRON LTD (144A) | | 2.C FE | 4,997,000 | 5,000,000 | 5,114,100 | 4,996,691 | 0 | 66 | 0 | 0 | 5.700 | 5.709 | JJ | 131,417 | 195,542 | 11/04/2024 | 01/15/2035 | 5,142,500 |
| 918423-AZ-7 | VW CREDIT CANADA | | 2.A FE | 905,500 | 1,000,000 | 997,140 | 977,966 | 0 | 22,300 | 0 | 0 | 2.450 | 4.869 | JD | 1,410 | 24,500 | 07/20/2022 | 12/10/2026 | 1,012,250 |
| 918423-BC-7 | VW CREDIT CANADA | SD | 2.A FE | 499,850 | 500,000 | 523,544 | 499,899 | 0 | 30 | 0 | 0 | 5.860 | 5.867 | MN | 3,693 | 29,300 | 11/08/2022 | 11/15/2027 | 514,650 |
| 918423-BD-5 | VW CREDIT CANADA | SD | 2.A FE | 999,780 | 1,000,000 | 1,020,752 | 999,844 | 0 | 74 | 0 | 0 | 5.750 | 5.758 | MS | 15,911 | 57,500 | 09/13/2023 | 09/21/2026 | 1,028,750 |
| 94106B-AH-4 | WASTE CONNECTIONS INC | SD | 1.G FE | 999,320 | 1,000,000 | 1,034,049 | 999,507 | 0 | 124 | 0 | 0 | 4.500 | 4.515 | JD | 2,096 | 45,000 | 06/28/2024 | 06/14/2029 | 1,022,500 |
| 92938W-AA-1 | WSP GLOBAL INC | SD | 2.A FE | 480,596 | 535,000 | 525,991 | 511,342 | 0 | 9,558 | 0 | 0 | 2.408 | 4.451 | AO | 2,577 | 12,883 | 08/10/2022 | 04/19/2028 | 541,441 |
| 92938W-AB-9 | WSP GLOBAL INC | SD | 2.A FE | 1,572,435 | 1,500,000 | 1,604,672 | 1,553,826 | 0 | (9,585) | 0 | 0 | 5.548 | 4.717 | MN | 8,892 | 83,220 | 01/03/2024 | 11/22/2030 | 1,541,610 |
| 92938W-AD-5 | WSP GLOBAL INC | SD | 2.A FE | 1,000,000 | 1,000,000 | 1,017,927 | 1,000,000 | 0 | 0 | 0 | 0 | 4.754 | 4.754 | MS | 14,327 | 47,540 | 09/10/2024 | 09/12/2034 | 1,023,770 |
| 00913R-AD-8 | AIR LIQUIDE FINANCE (144A) | | 1.F FE | 996,220 | 1,000,000 | 990,610 | 999,666 | 0 | 414 | 0 | 0 | 2.500 | 2.543 | MS | 6,458 | 25,000 | 09/22/2016 | 09/27/2026 | 1,012,500 |
| 00913R-AD-8 | AIR LIQUIDE FINANCE (144A) | | 1.F FE | 958,230 | 1,000,000 | 990,610 | 996,038 | 0 | 5,172 | 0 | 0 | 2.500 | 3.041 | MS | 6,458 | 25,000 | 11/15/2017 | 09/27/2026 | 1,012,500 |
| 00913R-AF-3 | AIR LIQUIDE FINANCE (144A) | | 1.F FE | 9,900,800 | 10,000,000 | 9,384,600 | 9,960,441 | 0 | 10,090 | 0 | 0 | 2.250 | 2.362 | MS | 68,750 | 225,000 | 09/05/2019 | 09/10/2029 | 10,112,500 |
| 009279-AA-8 | AIRBUS SE (144A) | | 1.F FE | 904,970 | 890,000 | 882,693 | 891,878 | 0 | (1,774) | 0 | 0 | 3.150 | 2.940 | AO | 6,230 | 28,035 | 10/30/2017 | 04/10/2027 | 904,018 |
| 009279-AA-8 | AIRBUS SE (144A) | | 1.F FE | 2,008,500 | 2,000,000 | 1,983,580 | 2,001,083 | 0 | (1,021) | 0 | 0 | 3.150 | 3.096 | AO | 14,000 | 63,000 | 11/30/2017 | 04/10/2027 | 2,031,500 |
| 009279-AA-8 | AIRBUS SE (144A) | | 1.F FE | 1,003,700 | 1,000,000 | 991,790 | 1,000,441 | 0 | (416) | 0 | 0 | 3.150 | 3.106 | AO | 7,000 | 31,500 | 04/06/2017 | 04/10/2027 | 1,015,750 |
| 009279-AA-8 | AIRBUS SE (144A) | | 1.F FE | 1,001,090 | 1,000,000 | 991,790 | 1,000,140 | 0 | (132) | 0 | 0 | 3.150 | 3.136 | AO | 7,000 | 31,500 | 12/19/2017 | 04/10/2027 | 1,015,750 |
| 009279-AA-8 | AIRBUS SE (144A) | | 1.F FE | 999,250 | 1,000,000 | 991,790 | 999,858 | 0 | 84 | 0 | 0 | 3.150 | 3.159 | AO | 7,000 | 31,500 | 01/16/2018 | 04/10/2027 | 1,015,750 |
| 009279-AA-8 | AIRBUS SE (144A) | | 1.F FE | 1,827,408 | 1,923,000 | 1,907,212 | 1,907,128 | 0 | 11,845 | 0 | 0 | 3.150 | 3.815 | AO | 13,461 | 60,575 | 05/22/2018 | 04/10/2027 | 1,953,287 |
| 01748T-AB-7 | ALLEGION PLC LS: 23K | LS | 2.B FE | 3,310,800 | 3,000,000 | 2,929,560 | 3,143,496 | 0 | (39,129) | 0 | 0 | 3.500 | 2.076 | AO | 26,250 | 105,000 | 07/23/2021 | 10/01/2029 | 3,052,500 |
| 00182E-BF-5 | ANZ NEW ZEALAND INTL/LDN (144A) | | 1.E FE | 997,900 | 1,000,000 | 994,560 | 999,614 | 0 | 231 | 0 | 0 | 3.450 | 3.475 | JJ | 15,621 | 34,500 | 07/11/2017 | 07/17/2027 | 1,017,250 |
| 00182E-BJ-7 | ANZ NEW ZEALAND INTL/LDN (144A) | | 1.E FE | 996,570 | 1,000,000 | 991,520 | 999,177 | 0 | 372 | 0 | 0 | 3.450 | 3.491 | JJ | 15,238 | 34,500 | 01/16/2018 | 01/21/2028 | 1,017,250 |
| G2964#-AA-7 | AP GRANGE HOLDINGS LLC | | 2.A PL | 125,000,000 | 125,000,000 | 133,125,000 | 125,000,000 | 0 | 0 | 0 | 0 | 6.500 | 6.500 | MJSD | 9,830,273 | (939,087) | 06/03/2024 | 03/20/2045 | 1,677,260 |
| 03969U-AA-4 | ARDAGH GROUP SA (144A) | | 5.B FE | 2,162,500 | 2,500,000 | 2,293,750 | 2,167,307 | 0 | 4,807 | 0 | 0 | 12.000 | 15.988 | MN | 40,000 | 0 | 11/10/2025 | 12/01/2030 | 2,500,833 |
| 039959-AA-9 | ARDAGH GROUP SA (144A) | | 4.C FE | 1,836,000 | 1,836,000 | 1,993,070 | 1,836,000 | 0 | 0 | 0 | 0 | 9.500 | 9.500 | AO | 40,698 | 0 | 11/05/2025 | 12/01/2030 | 1,862,648 |
| 046353-AW-8 | ASTRAZENECA PLC | | 1.E FE | 6,863,290 | 7,000,000 | 6,225,800 | 6,932,234 | 0 | 14,082 | 0 | 0 | 1.375 | 1.594 | FA | 38,500 | 96,250 | 12/09/2020 | 08/06/2030 | 7,048,125 |
| 067316-AD-1 | BACARDI LTD (144A) | | 2.C FE | 996,270 | 1,000,000 | 991,880 | 999,763 | 0 | 415 | 0 | 0 | 2.750 | 2.793 | JJ | 12,604 | 27,500 | 07/07/2016 | 07/15/2026 | 1,013,750 |
| 067316-AF-6 | BACARDI LTD (144A) | | 2.C FE | 2,990,430 | 3,000,000 | 3,023,100 | 2,997,180 | 0 | 1,037 | 0 | 0 | 4.700 | 4.740 | MN | 17,625 | 141,000 | 04/24/2018 | 05/15/2028 | 3,070,500 |
| 067316-AF-6 | BACARDI LTD (144A) | | 2.C FE | 5,827,802 | 6,025,000 | 6,071,393 | 5,919,078 | 0 | 40,538 | 0 | 0 | 4.700 | 5.497 | MN | 35,397 | 283,175 | 08/30/2023 | 05/15/2028 | 6,166,588 |
| 05523R-AD-9 | BAE SYSTEMS PLC (144A) | | 1.G FE | 2,164,820 | 2,000,000 | 1,934,220 | 2,085,309 | 0 | (19,924) | 0 | 0 | 3.400 | 2.289 | AO | 14,167 | 68,000 | 11/09/2021 | 04/15/2030 | 2,034,000 |
| 05523R-AF-4 | BAE SYSTEMS PLC (144A) | | 1.G FE | 4,961,600 | 5,000,000 | 4,437,200 | 4,980,069 | 0 | 3,652 | 0 | 0 | 1.900 | 1.982 | FA | 35,625 | 95,000 | 09/08/2020 | 02/15/2031 | 5,047,500 |
| 05523R-AL-1 | BAE SYSTEMS PLC (144A) | | 1.G FE | 5,218,850 | 5,000,000 | 5,179,550 | 5,214,017 | 0 | (4,833) | 0 | 0 | 5.300 | 4.652 | MS | 69,194 | 0 | 10/14/2025 | 03/26/2034 | 5,132,500 |
| 05523R-AL-1 | BAE SYSTEMS PLC (144A) | | 1.G FE | 5,129,550 | 5,000,000 | 5,179,550 | 5,117,197 | 0 | (11,707) | 0 | 0 | 5.300 | 4.941 | MS | 69,194 | 265,000 | 12/09/2024 | 03/26/2034 | 5,132,500 |
| 05523R-AL-1 | BAE SYSTEMS PLC (144A) | | 1.G FE | 3,028,530 | 3,000,000 | 3,107,730 | 3,024,981 | 0 | (2,469) | 0 | 0 | 5.300 | 5.171 | MS | 41,517 | 159,000 | 07/18/2024 | 03/26/2034 | 3,079,500 |
| 06738E-AN-5 | BARCLAYS PLC | | 2.A FE | 1,990,240 | 2,000,000 | 2,000,140 | 1,999,907 | 0 | 1,151 | 0 | 0 | 4.375 | 4.436 | JJ | 41,076 | 87,500 | 01/05/2016 | 01/12/2026 | 2,043,750 |
| 055262-B#-5 | BASF SE | | 1.G FE | 24,000,000 | 24,000,000 | 25,003,685 | 24,000,000 | 0 | 0 | 0 | 0 | 5.520 | 5.520 | JJ | 632,960 | 1,324,800 | 12/06/2023 | 01/09/2030 | 24,662,400 |
| 080782-AA-3 | BELRON UK FINANCE PLC (144A) | | 3.C FE | 1,010,000 | 1,000,000 | 1,021,710 | 1,008,778 | 0 | (1,222) | 0 | 0 | 5.750 | 5.403 | AO | 11,979 | 28,750 | 07/28/2025 | 10/15/2029 | 1,028,750 |
| 080782-AA-3 | BELRON UK FINANCE PLC (144A) | | 3.C FE | 2,015,000 | 2,000,000 | 2,043,420 | 2,013,213 | 0 | (1,787) | 0 | 0 | 5.750 | 5.488 | AO | 23,958 | 57,500 | 08/01/2025 | 10/15/2029 | 2,057,500 |
| 080782-AA-3 | BELRON UK FINANCE PLC (144A) | | 3.C FE | 1,503,750 | 1,500,000 | 1,532,565 | 1,503,165 | 0 | (585) | 0 | 0 | 5.750 | 5.663 | AO | 17,969 | 43,125 | 06/17/2025 | 10/15/2029 | 1,543,125 |
| 080782-AA-3 | BELRON UK FINANCE PLC (144A) | | 3.C FE | 985,000 | 1,000,000 | 1,021,710 | 987,047 | 0 | 2,047 | 0 | 0 | 5.750 | 6.135 | AO | 11,979 | 57,340 | 04/08/2025 | 10/15/2029 | 1,028,750 |
| 055450-AH-3 | BHP BILLITON FINANCE USA LTD | | 1.E FE | 213,099 | 175,000 | 175,691 | 175,643 | 0 | (3,898) | 0 | 0 | 6.420 | 4.113 | MS | 3,745 | 11,235 | 02/03/2014 | 03/01/2026 | 180,618 |
| 055450-AH-3 | BHP BILLITON FINANCE USA LTD | | 1.E FE | 6,168,540 | 6,000,000 | 6,023,700 | 6,010,921 | 0 | (69,888) | 0 | 0 | 6.420 | 5.207 | MS | 128,400 | 385,200 | 08/29/2023 | 03/01/2026 | 6,192,600 |
| 055451-AY-4 | BHP BILLITON FINANCE USA LTD | | 1.F FE | 1,988,980 | 2,000,000 | 2,002,340 | 1,999,116 | 0 | 3,705 | 0 | 0 | 4.875 | 5.076 | FA | 33,583 | 97,500 | 02/24/2023 | 02/27/2026 | 2,048,750 |
| 055451-BN-7 | BHP BILLITON FINANCE USA LTD LS: 164K | LS | 1.F FE | 5,085,150 | 5,000,000 | 5,062,900 | 5,083,065 | 0 | (2,086) | 0 | 0 | 5.000 | 4.787 | FA | 80,556 | 0 | 09/18/2025 | 02/15/2036 | 5,125,000 |
| 055451-BN-7 | BHP BILLITON FINANCE USA LTD LS: 164K | LS | 1.F FE | 5,002,950 | 5,000,000 | 5,062,900 | 5,002,540 | 0 | (410) | 0 | 0 | 5.000 | 4.994 | FA | 80,556 | 0 | 09/03/2025 | 02/15/2036 | 5,125,000 |
| 13806C-AA-0 | CANPACK SA/ CANPACK US (144A) | | 3.B FE | 1,005,000 | 1,000,000 | 957,670 | 957,670 | 57,295 | (1,035) | 0 | 0 | 3.875 | 3.765 | MN | 4,844 | 38,750 | 10/04/2021 | 11/15/2029 | 1,019,375 |

# SCHEDULE D - PART 1 - SECTION 1

Showing All Long-Term BONDS - ISSUER CREDIT OBLIGATIONS Owned December 31 of Current Year

| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | Change in Book/Adjusted Carrying Value | | | | Interest | | | | | Dates | | 20 |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | | | | | | 9 | 10 | 11 | 12 | 13 | 14 | 15 | 16 | 17 | 18 | 19 | |
| CUSIP Identification | Description | Re-stricted Asset Code | NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admin-istrative Symbol | Actual Cost | Par Value | Fair Value | Book/ Adjusted Carrying Value | Unrealized Valuation Increase/ (Decrease) | Current Year's (Amor-tization)/ Accretion | Current Year's Other-Than-Temporary Impairment Recognized | Total Foreign Exchange Change in Book/ Adjusted Carrying Value | Stated Rate of | Effective Rate of | When Paid | Interest Income Due & Accrued | Interest Received During Year | Acquired | Stated Contractual Maturity Date | Payment Due at Maturity |
| 13806C-AA-0 | CANPACK SA/ CANPACK US (144A) | | 3.B FE | 1,001,250 | 1,000,000 | 957,670 | 957,670 | 56,523 | (263) | 0 | 0 | 3.875 | 3.847 | MN | 4,844 | 38,750 | 10/06/2021 | 11/15/2029 | 1,019,375 |
| 13806C-AA-0 | CANPACK SA/ CANPACK US (144A) | | 3.B FE | 1,000,000 | 1,000,000 | 957,670 | 957,670 | 56,260 | 0 | 0 | 0 | 3.875 | 3.875 | MN | 4,844 | 38,750 | 10/04/2021 | 11/15/2029 | 1,019,375 |
| 13806C-AA-0 | CANPACK SA/ CANPACK US (144A) | | 3.B FE | 1,745,625 | 1,750,000 | 1,675,923 | 1,675,923 | 97,928 | 527 | 0 | 0 | 3.875 | 3.911 | MN | 8,477 | 67,813 | 10/13/2021 | 11/15/2029 | 1,783,906 |
| 13806C-AA-0 | CANPACK SA/ CANPACK US (144A) | | 3.B FE | 995,000 | 1,000,000 | 957,670 | 957,670 | 55,659 | 601 | 0 | 0 | 3.875 | 3.947 | MN | 4,844 | 38,750 | 11/03/2021 | 11/15/2029 | 1,019,375 |
| 13806C-AA-0 | CANPACK SA/ CANPACK US (144A) | | 3.B FE | 990,000 | 1,000,000 | 957,670 | 957,670 | 55,045 | 1,215 | 0 | 0 | 3.875 | 4.021 | MN | 4,844 | 38,750 | 11/16/2021 | 11/15/2029 | 1,019,375 |
| 13806C-AA-0 | CANPACK SA/ CANPACK US (144A) | | 3.B FE | 1,207,813 | 1,250,000 | 1,197,088 | 1,197,088 | 65,089 | 5,236 | 0 | 0 | 3.875 | 4.387 | MN | 6,055 | 48,438 | 01/10/2022 | 11/15/2029 | 1,274,219 |
| G1981*-AA-2 | CAYMAN UNIVERSE HOLDINGS LLC | | 1.D PL | 19,223,803 | 19,223,803 | 16,450,958 | 19,499,564 | 0 | (10,636) | 0 | 0 | 3.800 | 3.659 | MJSD | 0 | 730,505 | 08/27/2020 | 09/30/2045 | 383,632 |
| 151191-BB-8 | CELULOSA ARAUCO Y CONSTITUCION SA | | 2.C FE | 1,969,360 | 2,000,000 | 1,982,960 | 1,993,317 | 0 | 3,388 | 0 | 0 | 3.875 | 4.063 | MN | 12,486 | 77,500 | 10/26/2017 | 11/02/2027 | 2,038,750 |
| 151191-BE-2 | CELULOSA ARAUCO Y CONSTITUCION SA (144A) | | 2.C FE | 8,937,720 | 9,000,000 | 8,770,320 | 8,975,761 | 0 | 6,497 | 0 | 0 | 4.250 | 4.336 | AO | 63,750 | 382,500 | 04/25/2019 | 04/30/2029 | 9,191,250 |
| 191241-AH-1 | COCA-COLA FEMSA SAB CV | | 1.G FE | 4,469,576 | 4,516,000 | 4,284,239 | 4,495,489 | 0 | 4,686 | 0 | 0 | 2.750 | 2.869 | JJ | 54,506 | 124,190 | 01/08/2020 | 01/22/2030 | 4,578,095 |
| 21987B-AW-8 | CODELCO (144A) | | 2.A FE | 996,100 | 1,000,000 | 990,520 | 999,259 | 0 | 432 | 0 | 0 | 3.625 | 3.672 | FA | 15,003 | 36,250 | 08/01/2017 | 08/01/2027 | 1,018,125 |
| 21987B-AW-8 | CODELCO (144A) | | 2.A FE | 2,947,110 | 3,000,000 | 2,971,560 | 2,990,138 | 0 | 5,875 | 0 | 0 | 3.625 | 3.839 | FA | 45,010 | 108,750 | 07/25/2017 | 08/01/2027 | 3,054,375 |
| 21987B-BL-1 | CODELCO (144A) | | 2.B FE | 3,510,150 | 3,500,000 | 3,743,250 | 3,509,313 | 0 | (837) | 0 | 0 | 6.330 | 6.291 | JJ | 102,775 | 110,775 | 01/09/2025 | 01/13/2035 | 3,610,775 |
| 2027A0-HT-9 | COMMONWEALTH BANK OF AUSTRALIA (144A) | | 1.D FE | 2,822,520 | 3,000,000 | 2,991,300 | 2,990,435 | 0 | 24,004 | 0 | 0 | 2.850 | 3.687 | MN | 10,213 | 85,500 | 02/13/2018 | 05/18/2026 | 3,042,750 |
| 2027A0-JT-7 | COMMONWEALTH BANK OF AUSTRALIA (144A) | | 1.D FE | 999,150 | 1,000,000 | 991,180 | 999,804 | 0 | 93 | 0 | 0 | 3.150 | 3.160 | MS | 8,838 | 31,500 | 09/13/2017 | 09/19/2027 | 1,015,750 |
| 2027A0-JZ-3 | COMMONWEALTH BANK OF AUSTRALIA (144A) | | 1.D FE | 3,997,040 | 4,000,000 | 4,009,840 | 3,999,060 | 0 | 321 | 0 | 0 | 3.900 | 3.909 | MS | 45,067 | 156,000 | 03/12/2018 | 03/16/2028 | 4,078,000 |
| 12661P-AB-5 | CSL FINANCE PLC (144A) | | 1.G FE | 4,989,450 | 5,000,000 | 4,988,450 | 4,994,378 | 0 | 1,484 | 0 | 0 | 4.050 | 4.085 | AO | 35,438 | 202,500 | 04/20/2022 | 04/27/2029 | 5,101,250 |
| 12661P-AC-3 | CSL FINANCE PLC (144A) | | 1.G FE | 4,858,100 | 5,000,000 | 4,916,800 | 4,877,309 | 0 | 16,267 | 0 | 0 | 4.250 | 4.702 | AO | 37,188 | 212,500 | 10/17/2024 | 04/27/2032 | 5,106,250 |
| 12661P-AG-4 | CSL FINANCE PLC (144A) | | 1.G FE | 5,000,000 | 5,000,000 | 5,138,600 | 5,000,000 | 0 | 0 | 0 | 0 | 5.106 | 5.106 | AO | 61,698 | 255,300 | 03/26/2024 | 04/03/2034 | 5,127,650 |
| 12661P-AG-4 | CSL FINANCE PLC (144A) | | 1.G FE | 2,975,490 | 3,000,000 | 3,083,160 | 2,978,422 | 0 | 2,020 | 0 | 0 | 5.106 | 5.213 | AO | 37,019 | 153,180 | 07/09/2024 | 04/03/2034 | 3,076,590 |
| 12661P-AG-4 | CSL FINANCE PLC (144A) | | 1.G FE | 4,900,100 | 5,000,000 | 5,138,600 | 4,912,784 | 0 | 8,159 | 0 | 0 | 5.106 | 5.369 | AO | 61,698 | 255,300 | 05/28/2024 | 04/03/2034 | 5,127,650 |
| 12661P-AG-4 | CSL FINANCE PLC (144A) | | 1.G FE | 3,416,735 | 3,500,000 | 3,597,020 | 3,427,297 | 0 | 6,790 | 0 | 0 | 5.106 | 5.420 | AO | 43,188 | 178,710 | 05/28/2024 | 04/03/2034 | 3,589,355 |
| 23636T-AE-0 | DANONE SA (144A) | | 2.A FE | 2,000,000 | 2,000,000 | 1,983,960 | 2,000,000 | 0 | 0 | 0 | 0 | 2.947 | 2.947 | MN | 9,660 | 58,940 | 10/26/2016 | 11/02/2026 | 2,029,470 |
| 23636T-AE-0 | DANONE SA (144A) | | 2.A FE | 970,910 | 1,000,000 | 991,980 | 996,898 | 0 | 3,569 | 0 | 0 | 2.947 | 3.323 | MN | 4,830 | 29,470 | 10/24/2017 | 11/02/2026 | 1,014,735 |
| 23636A-AR-2 | DANSKE BANK A/S (144A) | | 1.G FE | 994,720 | 1,000,000 | 1,008,030 | 998,462 | 0 | 573 | 0 | 0 | 4.375 | 4.441 | JD | 2,188 | 43,750 | 06/06/2018 | 06/12/2028 | 1,021,875 |
| 25156P-BB-8 | DEUTSCHE TELEKOM INT FIN (144A) | | 2.A FE | 2,986,560 | 3,000,000 | 3,021,240 | 2,996,069 | 0 | 1,459 | 0 | 0 | 4.375 | 4.431 | JD | 3,281 | 131,250 | 06/14/2018 | 06/21/2028 | 3,065,625 |
| 25243Y-AZ-2 | DIAGEO CAPITAL PLC | | 1.G FE | 3,340,830 | 3,000,000 | 2,998,320 | 3,093,913 | 0 | (42,417) | 0 | 0 | 3.875 | 2.362 | MN | 13,563 | 116,250 | 10/23/2019 | 05/18/2028 | 3,058,125 |
| 25243Y-AZ-2 | DIAGEO CAPITAL PLC | | 1.G FE | 3,985,240 | 4,000,000 | 3,997,760 | 3,995,808 | 0 | 1,594 | 0 | 0 | 3.875 | 3.920 | MN | 18,083 | 155,000 | 05/15/2018 | 05/18/2028 | 4,077,500 |
| 25243Y-BE-8 | DIAGEO CAPITAL PLC | | 1.G FE | 3,166,110 | 3,000,000 | 2,612,820 | 3,094,219 | 0 | (14,656) | 0 | 0 | 2.125 | 1.581 | AO | 10,979 | 63,750 | 12/04/2020 | 04/29/2032 | 3,031,875 |
| 25243Y-BH-1 | DIAGEO CAPITAL PLC | | 1.G FE | 8,500,085 | 8,111,000 | 8,546,723 | 8,426,879 | 0 | (38,273) | 0 | 0 | 5.500 | 4.823 | JJ | 194,551 | 446,105 | 01/17/2024 | 01/24/2033 | 8,334,053 |
| 25243Y-BH-1 | DIAGEO CAPITAL PLC | | 1.G FE | 5,043,650 | 5,000,000 | 5,268,600 | 5,033,116 | 0 | (3,898) | 0 | 0 | 5.500 | 5.383 | JJ | 119,931 | 275,000 | 10/25/2022 | 01/24/2033 | 5,137,500 |
| 25243Y-BN-8 | DIAGEO CAPITAL PLC | | 1.G FE | 3,000,360 | 3,000,000 | 3,193,860 | 3,000,083 | 0 | (9) | 0 | 0 | 5.625 | 5.624 | AO | 40,313 | 168,750 | 10/16/2023 | 10/05/2033 | 3,084,375 |
| 29446M-AN-2 | EQUINOR ASA | | 1.D FE | 4,998,050 | 5,000,000 | 5,137,450 | 4,997,925 | 0 | (125) | 0 | 0 | 5.125 | 5.130 | JD | 19,931 | 128,125 | 05/27/2025 | 06/03/2035 | 5,128,125 |
| 29446M-AP-7 | EQUINOR ASA | | 1.D FE | 4,970,550 | 5,000,000 | 4,976,600 | 4,970,578 | 0 | 28 | 0 | 0 | 4.750 | 4.825 | MN | 31,007 | 0 | 11/06/2025 | 11/14/2035 | 5,118,750 |
| 30217A-AD-5 | EXPERIAN FINANCE PLC (144A) | | 1.G FE | 5,079,700 | 5,000,000 | 5,117,100 | 5,077,307 | 0 | (2,393) | 0 | 0 | 5.250 | 5.041 | FA | 96,979 | 0 | 08/27/2025 | 08/17/2035 | 5,131,250 |
| 36164Q-NA-2 | GE CAPITAL INTL FUNDING | | 1.G FE | 4,770,950 | 5,000,000 | 4,882,250 | 4,783,384 | 0 | 12,434 | 0 | 0 | 4.418 | 4.978 | MN | 27,613 | 220,900 | 04/01/2025 | 11/15/2035 | 5,110,450 |
| 36164Q-NA-2 | GE CAPITAL INTL FUNDING | | 1.G FE | 4,341,388 | 4,572,000 | 4,464,329 | 4,349,590 | 0 | 8,202 | 0 | 0 | 4.418 | 5.049 | MN | 25,249 | 100,995 | 07/08/2025 | 11/15/2035 | 4,672,995 |
| 36164Q-NA-2 | GE CAPITAL INTL FUNDING | | 1.G FE | 2,769,750 | 3,000,000 | 2,929,350 | 2,784,886 | 0 | 15,136 | 0 | 0 | 4.418 | 5.362 | MN | 16,568 | 132,540 | 01/23/2025 | 11/15/2035 | 3,066,270 |
| 423012-AF-0 | HEINEKEN NV (144A) | | 2.A FE | 4,967,600 | 5,000,000 | 4,961,150 | 4,992,639 | 0 | 3,302 | 0 | 0 | 3.500 | 3.573 | JJ | 73,403 | 175,000 | 03/20/2017 | 01/29/2028 | 5,087,500 |
| 423012-AF-0 | HEINEKEN NV (144A) | | 2.A FE | 5,179,240 | 5,500,000 | 5,457,265 | 5,314,031 | 0 | 82,440 | 0 | 0 | 3.500 | 5.235 | JJ | 80,743 | 192,500 | 04/30/2024 | 01/29/2028 | 5,596,250 |
| 423012-AF-0 | HEINEKEN NV (144A) | | 2.A FE | 941,320 | 1,000,000 | 992,230 | 965,976 | 0 | 15,080 | 0 | 0 | 3.500 | 5.246 | JJ | 14,681 | 35,000 | 04/30/2024 | 01/29/2028 | 1,017,500 |
| 404280-BK-4 | HSBC HOLDINGS PLC | | 1.G FE | 2,000,000 | 2,000,000 | 1,997,840 | 2,000,000 | 0 | 0 | 0 | 0 | 4.041 | 4.041 | MS | 24,246 | 80,820 | 03/06/2017 | 03/13/2028 | 2,040,410 |
| 456837-AH-6 | ING GROEP NV | | 1.G FE | 998,690 | 1,000,000 | 999,890 | 999,759 | 0 | 148 | 0 | 0 | 3.950 | 3.966 | MS | 10,094 | 39,500 | 03/21/2017 | 03/29/2027 | 1,019,750 |
| 45687V-AD-8 | INGERSOLL RAND | | 2.B FE | 4,999,650 | 5,000,000 | 5,169,900 | 4,999,884 | 0 | (4) | 0 | 0 | 5.176 | 5.176 | JD | 11,502 | 258,800 | 05/07/2024 | 06/15/2029 | 5,129,400 |
| 45687V-AF-3 | INGERSOLL RAND | | 2.B FE | 2,974,500 | 3,000,000 | 3,123,930 | 2,977,884 | 0 | 1,992 | 0 | 0 | 5.450 | 5.560 | JD | 7,267 | 163,500 | 05/29/2024 | 06/15/2034 | 3,081,750 |

# SCHEDULE D - PART 1 - SECTION 1

Showing All Long-Term BONDS - ISSUER CREDIT OBLIGATIONS Owned December 31 of Current Year

| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | Change in Book/Adjusted Carrying Value | | | | Interest | | | | | Dates | | 20 |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | | | | | | 9 | 10 | 11 | 12 | 13 | 14 | 15 | 16 | 17 | 18 | 19 | |
| CUSIP Identification | Description | Re-stricted Asset Code | NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admin-istrative Symbol | Actual Cost | Par Value | Fair Value | Book/ Adjusted Carrying Value | Unrealized Valuation Increase/ (Decrease) | Current Year's (Amor-tization)/ Accretion | Current Year's Other-Than-Temporary Impairment Recognized | Total Foreign Exchange Change in Book/ Adjusted Carrying Value | Stated Rate of | Effective Rate of | When Paid | Interest Income Due & Accrued | Interest Received During Year | Acquired | Stated Contractual Maturity Date | Payment Due at Maturity |
| 47032F-AB-5 | JAMES HARDIE INTERNATIONAL FIN (144A) | | 3.A FE | 2,027,500 | 2,000,000 | 2,002,100 | 2,000,082 | 51,393 | (4,051) | 0 | 0 | 5.000 | 4.792 | JJ | 45,833 | 100,000 | 12/13/2017 | 01/15/2028 | 2,050,000 |
| 47032F-AB-5 | JAMES HARDIE INTERNATIONAL FIN (144A) | | 3.A FE | 1,011,250 | 1,000,000 | 1,001,050 | 1,000,026 | 25,334 | (1,679) | 0 | 0 | 5.000 | 4.828 | JJ | 22,917 | 50,000 | 01/03/2018 | 01/15/2028 | 1,025,000 |
| 47032F-AB-5 | JAMES HARDIE INTERNATIONAL FIN (144A) | | 3.A FE | 1,011,250 | 1,000,000 | 1,001,050 | 1,000,025 | 25,324 | (1,669) | 0 | 0 | 5.000 | 4.829 | JJ | 22,917 | 50,000 | 12/20/2017 | 01/15/2028 | 1,025,000 |
| 47032F-AB-5 | JAMES HARDIE INTERNATIONAL FIN (144A) | | 3.A FE | 200,000 | 200,000 | 200,210 | 200,000 | 4,726 | 0 | 0 | 0 | 5.000 | 5.000 | JJ | 4,583 | 10,000 | 11/29/2017 | 01/15/2028 | 205,000 |
| 47032F-AB-5 | JAMES HARDIE INTERNATIONAL FIN (144A) | | 3.A FE | 975,000 | 1,000,000 | 1,001,050 | 993,042 | 13,541 | 3,132 | 0 | 0 | 5.000 | 5.363 | JJ | 22,917 | 50,000 | 05/07/2019 | 01/15/2028 | 1,025,000 |
| 478375-AR-9 | JOHNSON CONTROLS INTERNATIONAL LS: 25K | LS | 2.A FE | 742,545 | 729,000 | 728,832 | 729,012 | 0 | (1,523) | 0 | 0 | 3.900 | 3.824 | FA | 10,820 | 28,431 | 12/22/2016 | 02/14/2026 | 743,216 |
| 47837R-AA-8 | JOHNSON CONTROLS/TYCO FI | | 2.A FE | 2,001,620 | 2,000,000 | 1,786,260 | 2,000,768 | 0 | (164) | 0 | 0 | 1.750 | 1.741 | MS | 10,306 | 35,000 | 09/09/2020 | 09/15/2030 | 2,017,500 |
| 47837R-AA-8 | JOHNSON CONTROLS/TYCO FI | | 2.A FE | 1,993,780 | 2,000,000 | 1,786,260 | 1,996,925 | 0 | 617 | 0 | 0 | 1.750 | 1.784 | MS | 10,306 | 35,000 | 09/08/2020 | 09/15/2030 | 2,017,500 |
| 47837R-AD-2 | JOHNSON CONTROLS/TYCO FI | | 2.A FE | 4,959,150 | 5,000,000 | 4,404,900 | 4,975,574 | 0 | 3,978 | 0 | 0 | 2.000 | 2.091 | MS | 29,167 | 100,000 | 09/13/2021 | 09/16/2031 | 5,050,000 |
| 47837R-AD-2 | JOHNSON CONTROLS/TYCO FI | | 2.A FE | 2,927,730 | 3,000,000 | 2,642,940 | 2,956,503 | 0 | 7,052 | 0 | 0 | 2.000 | 2.272 | MS | 17,500 | 60,000 | 10/04/2021 | 09/16/2031 | 3,030,000 |
| 47837R-AE-0 | JOHNSON CONTROLS/TYCO FI | | 2.A FE | 2,976,450 | 3,000,000 | 3,050,970 | 2,982,513 | 0 | 2,055 | 0 | 0 | 4.900 | 5.000 | JD | 12,250 | 147,000 | 09/07/2022 | 12/01/2032 | 3,073,500 |
| 502117-AA-2 | L'OREAL SA (144A) | | 1.C FE | 5,041,100 | 5,000,000 | 5,113,450 | 5,039,051 | 0 | (2,049) | 0 | 0 | 5.000 | 4.893 | MN | 27,778 | 125,000 | 06/04/2025 | 05/20/2035 | 5,125,000 |
| 502117-AA-2 | L'OREAL SA (144A) | | 1.C FE | 4,956,600 | 5,000,000 | 5,113,450 | 4,958,399 | 0 | 1,799 | 0 | 0 | 5.000 | 5.112 | MN | 27,778 | 125,000 | 05/13/2025 | 05/20/2035 | 5,125,000 |
| 539439-AQ-2 | LLOYDS BANKING GROUP PLC | | 1.G FE | 4,000,000 | 4,000,000 | 3,969,960 | 4,000,000 | 0 | 0 | 0 | 0 | 3.574 | 3.574 | MN | 21,444 | 142,960 | 10/31/2017 | 11/07/2028 | 4,071,480 |
| 539439-AR-0 | LLOYDS BANKING GROUP PLC | | 1.G FE | 996,470 | 1,000,000 | 1,006,390 | 999,018 | 0 | 386 | 0 | 0 | 4.375 | 4.419 | MS | 12,031 | 43,750 | 03/15/2018 | 03/22/2028 | 1,021,875 |
| 53944Y-AD-5 | LLOYDS BANKING GROUP PLC | | 1.G FE | 1,018,420 | 1,000,000 | 998,720 | 1,002,323 | 0 | (2,190) | 0 | 0 | 3.750 | 3.517 | JJ | 17,708 | 37,500 | 08/28/2017 | 01/11/2027 | 1,018,750 |
| 53944Y-AD-5 | LLOYDS BANKING GROUP PLC | | 1.G FE | 993,080 | 1,000,000 | 998,720 | 999,152 | 0 | 785 | 0 | 0 | 3.750 | 3.834 | JJ | 17,708 | 37,500 | 01/04/2017 | 01/11/2027 | 1,018,750 |
| 53944Y-AU-7 | LLOYDS BANKING GROUP PLC | | 1.G FE | 3,000,000 | 3,000,000 | 3,052,530 | 3,000,000 | 0 | 0 | 0 | 0 | 4.976 | 4.976 | FA | 58,053 | 149,280 | 08/04/2022 | 08/11/2033 | 3,074,640 |
| 539439-BA-6 | LLOYDS BANKING GROUP PLC LS: 0K | LS | 1.G FE | 5,264,000 | 5,000,000 | 5,236,150 | 5,259,949 | 0 | (4,051) | 0 | 0 | 5.590 | 4.863 | MN | 26,397 | 139,750 | 10/27/2025 | 11/26/2035 | 5,139,750 |
| 539439-BA-6 | LLOYDS BANKING GROUP PLC LS: 0K | LS | 1.G FE | 3,122,640 | 3,000,000 | 3,141,690 | 3,119,904 | 0 | (2,736) | 0 | 0 | 5.590 | 5.027 | MN | 15,838 | 83,850 | 09/24/2025 | 11/26/2035 | 3,083,850 |
| 50220P-AD-5 | LSEGA FINANCING PLC (144A) | | 1.G FE | 852,574 | 854,000 | 775,868 | 853,188 | 0 | 140 | 0 | 0 | 2.500 | 2.519 | AO | 4,982 | 21,350 | 03/25/2021 | 04/06/2031 | 864,675 |
| 50247W-AB-3 | LYB INTERNATIONAL FINANCE LS: 10K | LS | 2.B FE | 1,924,460 | 2,000,000 | 1,990,620 | 1,988,382 | 0 | 9,452 | 0 | 0 | 3.500 | 4.010 | MS | 23,139 | 70,000 | 04/18/2018 | 03/02/2027 | 2,035,000 |
| 58769C-AA-0 | MERCEDES-BENZ FINANCE | SD | 1.F FE | 1,449,841 | 1,450,000 | 1,467,654 | 1,449,962 | 0 | 49 | 0 | 0 | 5.140 | 5.144 | JD | 408 | 74,530 | 06/20/2023 | 06/29/2026 | 1,487,265 |
| 58769C-AB-8 | MERCEDES-BENZ FINANCE | | 1.F FE | 999,360 | 1,000,000 | 1,044,415 | 999,647 | 0 | 127 | 0 | 0 | 5.120 | 5.135 | JD | 561 | 51,200 | 06/21/2023 | 06/27/2028 | 1,025,600 |
| 58769J-AW-7 | MERCEDES-BENZ FINANCE (144A) | | 1.F FE | 6,989,850 | 7,000,000 | 7,128,100 | 6,992,205 | 0 | 1,878 | 0 | 0 | 4.800 | 4.833 | FA | 140,000 | 336,000 | 07/29/2024 | 08/01/2029 | 7,168,000 |
| 63250D-DJ-7 | NATIONAL AUSTRALIA BANK (144A) | | 1.C FE | 999,000 | 1,000,000 | 997,700 | 999,873 | 0 | 113 | 0 | 0 | 3.500 | 3.512 | JJ | 16,625 | 35,000 | 01/04/2017 | 01/10/2027 | 1,017,500 |
| 63861V-AB-3 | NATIONWIDE BUILDING SOCIETY (144A) | | 1.G FE | 1,000,000 | 1,000,000 | 1,002,000 | 1,000,000 | 0 | 0 | 0 | 0 | 4.302 | 4.302 | MS | 13,384 | 43,020 | 03/01/2018 | 03/08/2029 | 1,021,510 |
| 63861V-AH-0 | NATIONWIDE BUILDING SOCIETY (144A) | | 1.E FE | 9,990,800 | 10,000,000 | 10,150,300 | 9,996,480 | 0 | 1,878 | 0 | 0 | 4.850 | 4.871 | JJ | 206,125 | 485,000 | 07/20/2022 | 07/27/2027 | 10,242,500 |
| 780097-BA-8 | NATWEST GROUP PLC | | 1.G FE | 1,072,680 | 1,000,000 | 1,002,550 | 1,002,426 | 0 | (9,497) | 0 | 0 | 4.800 | 3.818 | AO | 11,467 | 48,000 | 06/16/2017 | 04/05/2026 | 1,024,000 |
| 780097-BA-8 | NATWEST GROUP PLC | | 1.G FE | 998,190 | 1,000,000 | 1,002,550 | 999,798 | 0 | 148 | 0 | 0 | 4.800 | 4.823 | AO | 11,467 | 48,000 | 03/30/2016 | 04/05/2026 | 1,024,000 |
| 62954H-AJ-7 | NXP BV/NXP FDG/NXP USA | | 2.A FE | 4,987,650 | 5,000,000 | 4,498,550 | 4,992,057 | 0 | 1,166 | 0 | 0 | 2.650 | 2.678 | FA | 49,688 | 132,500 | 11/15/2021 | 02/15/2032 | 5,066,250 |
| 62954H-BE-7 | NXP BV/NXP FDG/NXP USA | | 2.A FE | 2,995,380 | 3,000,000 | 3,013,590 | 2,998,514 | 0 | 928 | 0 | 0 | 4.400 | 4.434 | JD | 10,633 | 132,000 | 05/12/2022 | 06/01/2027 | 3,066,000 |
| 709629-AR-0 | PENTAIR FINANCE SARL | | 2.C FE | 4,969,650 | 5,000,000 | 5,028,350 | 4,987,822 | 0 | 3,135 | 0 | 0 | 4.500 | 4.576 | JJ | 111,875 | 225,000 | 06/12/2019 | 07/01/2029 | 5,112,500 |
| 709629-AS-8 | PENTAIR FINANCE SARL | | 2.C FE | 2,008,320 | 2,000,000 | 2,123,260 | 2,005,911 | 0 | (738) | 0 | 0 | 5.900 | 5.844 | JJ | 54,411 | 118,000 | 07/07/2022 | 07/15/2032 | 2,059,000 |
| 714264-AM-0 | PERNOD-RICARD SA (144A) | | 2.A FE | 994,420 | 1,000,000 | 999,470 | 999,687 | 0 | 620 | 0 | 0 | 3.250 | 3.316 | JD | 2,076 | 32,500 | 06/01/2016 | 06/08/2026 | 1,000,000 |
| 71429M-AC-9 | PERRIGO FINANCE UNLIMITED | | 4.A FE | 1,757,500 | 2,000,000 | 1,936,160 | 1,850,403 | 0 | 27,808 | 0 | 0 | 4.900 | 6.877 | JD | 4,356 | 98,000 | 05/23/2022 | 06/15/2030 | 2,049,000 |
| 75625Q-AE-9 | RECKITT BENCKISER TSY (144A) | | 1.G FE | 998,460 | 1,000,000 | 986,720 | 999,737 | 0 | 168 | 0 | 0 | 3.000 | 3.018 | JD | 333 | 30,000 | 06/22/2017 | 06/26/2027 | 1,015,000 |
| 75625Q-AE-9 | RECKITT BENCKISER TSY (144A) | | 1.G FE | 2,773,920 | 3,000,000 | 2,960,160 | 2,957,426 | 0 | 27,214 | 0 | 0 | 3.000 | 3.991 | JD | 1,000 | 90,000 | 05/01/2018 | 06/26/2027 | 3,045,000 |
| 76720A-AU-0 | RIO TINTO FIN USA PLC | | 1.F FE | 8,348,160 | 8,000,000 | 8,247,600 | 8,341,539 | 0 | (6,621) | 0 | 0 | 5.250 | 4.661 | MS | 124,833 | 0 | 10/15/2025 | 03/14/2035 | 8,210,000 |
| 780153-AW-2 | ROYAL CARIBBEAN CRUISES | | 2.C FE | 297,237 | 310,000 | 306,720 | 306,721 | 11,183 | 1,384 | 0 | 0 | 3.700 | 4.205 | MS | 3,377 | 11,470 | 02/12/2018 | 03/15/2028 | 315,735 |
| 801060-AD-6 | SANOFI SA | | 1.D FE | 4,963,500 | 5,000,000 | 4,991,000 | 4,989,668 | 0 | 3,909 | 0 | 0 | 3.625 | 3.713 | JD | 6,042 | 181,250 | 06/12/2018 | 06/19/2028 | 5,090,625 |
| 801060-AJ-3 | SANOFI SA LS: 49K | LS | 1.D FE | 9,979,000 | 10,000,000 | 9,988,000 | 9,978,937 | 0 | (63) | 0 | 0 | 4.200 | 4.235 | MN | 67,667 | 0 | 10/27/2025 | 11/03/2032 | 10,210,000 |
| 80281L-AG-0 | SANTANDER UK GROUP HLDGS | | 2.A FE | 2,000,000 | 2,000,000 | 1,987,440 | 2,000,000 | 0 | 0 | 0 | 0 | 3.823 | 3.823 | MN | 12,106 | 76,460 | 10/27/2017 | 11/03/2028 | 2,038,230 |
| 822582-BT-8 | SHELL INTERNATIONAL FIN | | 1.D FE | 2,862,360 | 3,000,000 | 2,990,940 | 2,986,576 | 0 | 35,727 | 0 | 0 | 2.875 | 4.125 | MN | 12,219 | 86,250 | 07/24/2018 | 05/10/2026 | 3,043,125 |
| 822582-BX-9 | SHELL INTERNATIONAL FIN LS: 5K | LS | 1.D FE | 2,307,201 | 2,495,000 | 2,474,316 | 2,449,356 | 0 | 62,547 | 0 | 0 | 2.500 | 5.200 | MS | 18,886 | 62,375 | 08/22/2023 | 09/12/2026 | 2,526,188 |
| 822582-BX-9 | SHELL INTERNATIONAL FIN LS: 17K | LS | 1.D FE | 7,675,614 | 8,302,000 | 8,233,176 | 8,149,735 | 0 | 208,640 | 0 | 0 | 2.500 | 5.207 | MS | 62,842 | 207,550 | 08/22/2023 | 09/12/2026 | 8,405,775 |

# SCHEDULE D - PART 1 - SECTION 1

Showing All Long-Term BONDS - ISSUER CREDIT OBLIGATIONS Owned December 31 of Current Year

| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | Change in Book/Adjusted Carrying Value | | | | Interest | | | | | Dates | | 20 |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | | | | | | 9 | 10 | 11 | 12 | 13 | 14 | 15 | 16 | 17 | 18 | 19 | |
| CUSIP Identification | Description | Re-stricted Asset Code | NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admin-istrative Symbol | Actual Cost | Par Value | Fair Value | Book/ Adjusted Carrying Value | Unrealized Valuation Increase/ (Decrease) | Current Year's (Amor-tization)/ Accretion | Current Year's Other-Than-Temporary Impairment Recognized | Total Foreign Exchange Change in Book/ Adjusted Carrying Value | Stated Rate of | Effective Rate of | When Paid | Interest Income Due & Accrued | Interest Received During Year | Acquired | Stated Contractual Maturity Date | Payment Due at Maturity |
| 826200-AD-9 | SIEMENS FINANCIERINGSMAT (144A) | | 1.D FE | 15,417,600 | 15,000,000 | 15,209,400 | 15,109,235 | 0 | (168,892) | 0 | 0 | 6.125 | 4.921 | FA | 341,979 | 918,750 | 02/20/2024 | 08/17/2026 | 15,459,375 |
| 82620K-AL-7 | SIEMENS FINANCIERINGSMAT (144A) | | 1.D FE | 997,130 | 1,000,000 | 989,120 | 999,734 | 0 | 309 | 0 | 0 | 2.350 | 2.382 | AO | 4,896 | 23,500 | 09/06/2016 | 10/15/2026 | 1,011,750 |
| 82620K-AU-7 | SIEMENS FINANCIERINGSMAT (144A) | | 1.D FE | 1,009,790 | 1,000,000 | 996,670 | 1,001,439 | 0 | (1,173) | 0 | 0 | 3.400 | 3.275 | MS | 9,822 | 34,000 | 01/18/2018 | 03/16/2027 | 1,017,000 |
| 82620K-AU-7 | SIEMENS FINANCIERINGSMAT (144A) | | 1.D FE | 1,997,980 | 2,000,000 | 1,993,340 | 1,999,647 | 0 | 225 | 0 | 0 | 3.400 | 3.412 | MS | 19,644 | 68,000 | 03/07/2017 | 03/16/2027 | 2,034,000 |
| 82620K-AU-7 | SIEMENS FINANCIERINGSMAT (144A) | | 1.D FE | 988,880 | 1,000,000 | 996,670 | 998,248 | 0 | 1,363 | 0 | 0 | 3.400 | 3.546 | MS | 9,822 | 34,000 | 04/04/2018 | 03/16/2027 | 1,017,000 |
| 82620K-BE-2 | SIEMENS FINANCIERINGSMAT (144A) | | 1.D FE | 4,983,900 | 5,000,000 | 4,542,500 | 4,990,644 | 0 | 1,670 | 0 | 0 | 2.150 | 2.188 | MS | 32,549 | 107,500 | 10/19/2021 | 03/11/2031 | 5,053,750 |
| 82622R-AE-6 | SIEMENS FUNDING BV (144A) | | 1.D FE | 5,055,500 | 5,000,000 | 5,189,450 | 5,053,380 | 0 | (2,120) | 0 | 0 | 5.200 | 5.053 | MN | 23,111 | 130,000 | 07/07/2025 | 05/28/2035 | 5,130,000 |
| 82622R-AE-6 | SIEMENS FUNDING BV (144A) | | 1.D FE | 5,040,450 | 5,000,000 | 5,189,450 | 5,038,427 | 0 | (2,023) | 0 | 0 | 5.200 | 5.094 | MN | 23,111 | 130,000 | 06/04/2025 | 05/28/2035 | 5,130,000 |
| 82622R-AE-6 | SIEMENS FUNDING BV (144A) | | 1.D FE | 5,033,400 | 5,000,000 | 5,189,450 | 5,032,241 | 0 | (1,159) | 0 | 0 | 5.200 | 5.111 | MN | 23,111 | 130,000 | 07/15/2025 | 05/28/2035 | 5,130,000 |
| 82622R-AE-6 | SIEMENS FUNDING BV (144A) | | 1.D FE | 5,018,450 | 5,000,000 | 5,189,450 | 5,017,355 | 0 | (1,095) | 0 | 0 | 5.200 | 5.152 | MN | 23,111 | 130,000 | 05/27/2025 | 05/28/2035 | 5,130,000 |
| 82622R-AE-6 | SIEMENS FUNDING BV (144A) | | 1.D FE | 9,968,400 | 10,000,000 | 10,378,900 | 9,969,353 | 0 | 953 | 0 | 0 | 5.200 | 5.241 | MN | 46,222 | 260,000 | 05/20/2025 | 05/28/2035 | 10,260,000 |
| 82622R-AE-6 | SIEMENS FUNDING BV (144A) | | 1.D FE | 4,973,450 | 5,000,000 | 5,189,450 | 4,974,414 | 0 | 964 | 0 | 0 | 5.200 | 5.269 | MN | 23,111 | 130,000 | 05/21/2025 | 05/28/2035 | 5,130,000 |
| 874060-AW-6 | TAKEDA PHARMACEUTICAL | | 2.A FE | 4,979,000 | 5,000,000 | 5,117,900 | 4,992,551 | 0 | 2,250 | 0 | 0 | 5.000 | 5.054 | MN | 24,306 | 250,000 | 11/19/2018 | 11/26/2028 | 5,125,000 |
| 87938W-AT-0 | TELEFONICA EMISIONES SA | | 2.C FE | 464,000 | 464,000 | 463,898 | 464,000 | 0 | 0 | 0 | 0 | 4.103 | 4.103 | MS | 5,976 | 19,038 | 03/01/2017 | 03/08/2027 | 473,519 |
| 88167A-AP-6 | TEVA PHARMACEUTICALS INDUSTRIES | | 3.A FE | 1,569,000 | 1,569,000 | 1,574,962 | 1,569,000 | 35,977 | 0 | 0 | 0 | 4.750 | 4.750 | MN | 10,558 | 74,528 | 11/03/2021 | 05/09/2027 | 1,606,264 |
| 88167A-AS-0 | TEVA PHARMACEUTICALS INDUSTRIES | | 3.A FE | 1,000,000 | 1,000,000 | 1,101,270 | 1,000,000 | 0 | 0 | 0 | 0 | 7.875 | 7.875 | MS | 22,969 | 78,750 | 03/01/2023 | 09/15/2029 | 1,039,375 |
| 88167A-AE-1 | TEVA PHARMACEUTICALS NE | | 3.A FE | 391,955 | 393,000 | 389,341 | 389,341 | 11,257 | 112 | 0 | 0 | 3.150 | 3.180 | AO | 3,095 | 12,380 | 07/18/2016 | 10/01/2026 | 399,190 |
| 89153V-AT-6 | TOTAL CAPITAL INTERNATIONAL SA | | 1.E FE | 1,000,000 | 1,000,000 | 957,890 | 1,000,000 | 0 | 0 | 0 | 0 | 2.829 | 2.829 | JJ | 13,438 | 28,290 | 07/08/2019 | 01/10/2030 | 1,014,145 |
| 89153V-AT-6 | TOTAL CAPITAL INTERNATIONAL SA | | 1.E FE | 1,994,960 | 2,000,000 | 1,915,780 | 1,997,876 | 0 | 489 | 0 | 0 | 2.829 | 2.857 | JJ | 26,876 | 56,580 | 07/16/2019 | 01/10/2030 | 2,028,290 |
| 89152U-AH-5 | TOTAL CAPITAL SA | | 1.E FE | 5,002,450 | 5,000,000 | 5,011,350 | 5,000,553 | 0 | (262) | 0 | 0 | 3.883 | 3.877 | AO | 43,144 | 194,150 | 10/04/2018 | 10/11/2028 | 5,097,075 |
| 89157X-AA-9 | TOTALENERGIES CAPITAL SA | | 1.E FE | 2,953,620 | 3,000,000 | 3,115,890 | 2,959,708 | 0 | 3,765 | 0 | 0 | 5.150 | 5.352 | AO | 36,908 | 154,500 | 04/18/2024 | 04/05/2034 | 3,077,250 |
| 45687A-AP-7 | TRANE TECH GLOBAL HLD | | 1.G FE | 2,992,530 | 3,000,000 | 2,991,660 | 2,997,729 | 0 | 766 | 0 | 0 | 3.750 | 3.779 | FA | 40,625 | 112,500 | 02/13/2018 | 08/21/2028 | 3,056,250 |
| 892938-AA-9 | TRANE TECHNOLOGIES FINANCING LTD | | 1.G FE | 2,980,440 | 3,000,000 | 3,128,460 | 2,984,733 | 0 | 1,680 | 0 | 0 | 5.250 | 5.335 | MS | 51,625 | 157,500 | 02/21/2023 | 03/03/2033 | 3,078,750 |
| 892938-AB-7 | TRANE TECHNOLOGIES FINANCING LTD | | 1.G FE | 1,635,805 | 1,619,000 | 1,658,633 | 1,634,157 | 0 | (1,458) | 0 | 0 | 5.100 | 4.960 | JD | 4,128 | 82,569 | 10/31/2024 | 06/13/2034 | 1,660,285 |
| 892938-AB-7 | TRANE TECHNOLOGIES FINANCING LTD | | 1.G FE | 5,047,200 | 5,000,000 | 5,122,400 | 5,045,134 | 0 | (2,066) | 0 | 0 | 5.100 | 4.965 | JD | 12,750 | 127,500 | 07/07/2025 | 06/13/2034 | 5,127,500 |
| 892938-AB-7 | TRANE TECHNOLOGIES FINANCING LTD | | 1.G FE | 3,011,280 | 3,000,000 | 3,073,440 | 3,010,852 | 0 | (428) | 0 | 0 | 5.100 | 5.046 | JD | 7,650 | 76,500 | 07/14/2025 | 06/13/2034 | 3,076,500 |
| 902133-AT-4 | TYCO ELECTRONICS GROUP SA | | 1.G FE | 1,995,140 | 2,000,000 | 1,998,800 | 1,999,803 | 0 | 498 | 0 | 0 | 3.700 | 3.729 | FA | 27,956 | 74,000 | 01/25/2016 | 02/15/2026 | 2,037,000 |
| 902133-AY-3 | TYCO ELECTRONICS GROUP SA | | 1.G FE | 2,657,610 | 3,000,000 | 2,695,650 | 2,709,333 | 0 | 40,876 | 0 | 0 | 2.500 | 4.326 | FA | 30,625 | 75,000 | 09/20/2024 | 02/04/2032 | 3,037,500 |
| 225401-AF-5 | UBS GROUP AG (144A) | | 1.F FE | 1,004,450 | 1,000,000 | 994,730 | 1,001,036 | 0 | (486) | 0 | 0 | 3.869 | 3.815 | JJ | 18,055 | 38,690 | 01/08/2018 | 01/12/2029 | 1,019,345 |
| 225401-AF-5 | UBS GROUP AG (144A) | | 1.F FE | 1,000,000 | 1,000,000 | 994,730 | 1,000,000 | 0 | 0 | 0 | 0 | 3.869 | 3.869 | JJ | 18,055 | 38,690 | 01/05/2018 | 01/12/2029 | 1,019,345 |
| 225401-BP-2 | UBS GROUP AG (144A) | | 1.G FE | 7,985,760 | 8,000,000 | 7,932,560 | 7,985,390 | 0 | (370) | 0 | 0 | 5.010 | 5.031 | MS | 107,993 | 0 | 09/22/2025 | 03/23/2037 | 8,200,400 |
| 225401-BP-2 | UBS GROUP AG (144A) | | 1.G FE | 3,986,760 | 4,000,000 | 3,966,280 | 3,986,690 | 0 | (70) | 0 | 0 | 5.010 | 5.048 | MS | 53,997 | 0 | 09/24/2025 | 03/23/2037 | 4,100,200 |
| 902613-AU-2 | UBS GROUP AG (144A) | | 1.F FE | 3,000,000 | 3,000,000 | 3,001,170 | 3,000,000 | 0 | 0 | 0 | 0 | 5.711 | 5.711 | JJ | 79,954 | 171,330 | 01/03/2023 | 01/12/2027 | 85,665 |
| 902613-AV-0 | UBS GROUP AG (144A) | | 1.F FE | 7,504,980 | 7,000,000 | 7,462,070 | 7,492,226 | 0 | (12,754) | 0 | 0 | 5.959 | 4.770 | JJ | 194,661 | 0 | 10/08/2025 | 01/12/2034 | 7,208,565 |
| 902613-BT-4 | UBS GROUP AG (144A) | | 1.F FE | 5,000,000 | 5,000,000 | 5,006,200 | 5,000,000 | 0 | 0 | 0 | 0 | 4.844 | 4.844 | MN | 36,330 | 0 | 11/03/2025 | 11/06/2033 | 5,121,100 |
| 90351D-AF-4 | UBS GROUP FUNDING (144A) | | 1.F FE | 1,995,580 | 2,000,000 | 2,001,000 | 1,999,639 | 0 | 414 | 0 | 0 | 4.125 | 4.152 | AO | 17,417 | 82,500 | 03/29/2016 | 04/15/2026 | 2,041,250 |
| 92676X-AH-0 | VIKING CRUISES LTD (144A) | | 3.C FE | 1,008,750 | 1,000,000 | 1,015,950 | 1,008,548 | 0 | (202) | 0 | 0 | 5.875 | 5.666 | AO | 13,545 | 0 | 11/19/2025 | 10/15/2033 | 1,029,375 |
| 92676X-AH-0 | VIKING CRUISES LTD (144A) | | 3.C FE | 1,003,125 | 1,000,000 | 1,015,950 | 1,002,895 | 0 | (230) | 0 | 0 | 5.875 | 5.802 | AO | 13,545 | 0 | 09/30/2025 | 10/15/2033 | 1,029,375 |
| 92676X-AH-0 | VIKING CRUISES LTD (144A) | | 3.C FE | 5,000,000 | 5,000,000 | 5,079,750 | 5,000,000 | 0 | 0 | 0 | 0 | 5.875 | 5.875 | AO | 67,726 | 0 | 09/29/2025 | 10/15/2033 | 5,146,875 |
| 92858R-AA-8 | VMED 02 UK FINANCING I PLC (144A) | | 3.C FE | 1,965,000 | 2,000,000 | 1,825,540 | 1,825,540 | 112,547 | 3,493 | 0 | 0 | 4.250 | 4.476 | JJ | 38,958 | 85,000 | 06/29/2021 | 01/31/2031 | 2,003,542 |
| 92858R-AB-6 | VMED 02 UK FINANCING I PLC (144A) | | 3.C FE | 1,007,500 | 1,000,000 | 923,990 | 923,990 | 63,867 | (937) | 0 | 0 | 4.750 | 4.636 | JJ | 21,771 | 47,500 | 07/12/2021 | 07/15/2031 | 1,023,750 |
| 92858R-AB-6 | VMED 02 UK FINANCING I PLC (144A) | | 3.C FE | 1,000,000 | 1,000,000 | 923,990 | 923,990 | 62,930 | 0 | 0 | 0 | 4.750 | 4.750 | JJ | 21,771 | 47,500 | 06/22/2021 | 07/15/2031 | 1,023,750 |
| 961214-DC-4 | WESTPAC BANKING CORP | | 1.D FE | 998,610 | 1,000,000 | 993,110 | 999,882 | 0 | 154 | 0 | 0 | 2.700 | 2.716 | FA | 9,900 | 27,000 | 08/11/2016 | 08/19/2026 | 1,013,500 |
| 961214-DK-6 | WESTPAC BANKING CORP | | 1.D FE | 999,150 | 1,000,000 | 996,620 | 999,852 | 0 | 94 | 0 | 0 | 3.350 | 3.360 | MS | 10,515 | 33,500 | 02/27/2017 | 03/08/2027 | 1,016,750 |
| 961214-DW-0 | WESTPAC BANKING CORP | | 1.D FE | 1,992,940 | 2,000,000 | 1,985,420 | 1,998,305 | 0 | 763 | 0 | 0 | 3.400 | 3.442 | JJ | 29,467 | 68,000 | 01/17/2018 | 01/25/2028 | 2,034,000 |

# SCHEDULE D - PART 1 - SECTION 1

Showing All Long-Term BONDS - ISSUER CREDIT OBLIGATIONS Owned December 31 of Current Year

| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | Change in Book/Adjusted Carrying Value | | | | Interest | | | | | Dates | | 20 |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | | | | | | 9 | 10 | 11 | 12 | 13 | 14 | 15 | 16 | 17 | 18 | 19 | |
| CUSIP Identification | Description | Re-stricted Asset Code | NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admin-istrative Symbol | Actual Cost | Par Value | Fair Value | Book/ Adjusted Carrying Value | Unrealized Valuation Increase/ (Decrease) | Current Year's (Amor-tization)/ Accretion | Current Year's Other-Than-Temporary Impairment Recognized | Total Foreign Exchange Change in Book/ Adjusted Carrying Value | Stated Rate of | Effective Rate of | When Paid | Interest Income Due & Accrued | Interest Received During Year | Acquired | Stated Contractual Maturity Date | Payment Due at Maturity |
| 96122F-AA-5 | WESTPAC NEW ZEALAND LTD (144A) | | 1.E FE | 1,998,340 | 2,000,000 | 2,038,100 | 1,998,891 | 0 | 435 | 0 | 0 | 4.902 | 4.927 | FA | 36,765 | 98,040 | 02/10/2023 | 02/15/2028 | 2,049,020 |
| 984851-AF-2 | YARA INTERNATIONAL ASA (144A) | | 2.B FE | 4,987,400 | 5,000,000 | 5,045,350 | 4,996,196 | 0 | 1,378 | 0 | 0 | 4.750 | 4.782 | JD | 19,132 | 237,500 | 05/24/2018 | 06/01/2028 | 5,118,750 |
| 0089999999. Subtotal - issuer credit obligations - corporate bonds (unaffiliated) | | | | 8,732,704,147 | 8,735,962,086 | 8,578,354,576 | 8,727,370,080 | 14,942,472 | 3,568,136 | 1,536,459 | 0 | XXX | XXX | XXX | 99,412,104 | 270,530,737 | XXX | XXX | 8,614,918,292 |
| 0489999999. Total - issuer credit obligations (unaffiliated) | | | | 14,420,684,078 | 14,337,381,415 | 14,018,828,246 | 14,347,002,252 | 14,934,414 | (544,221) | 1,536,459 | 0 | XXX | XXX | XXX | 155,650,057 | 426,328,411 | XXX | XXX | 13,535,818,310 |
| 0499999999. Total - issuer credit obligations (affiliated) | | | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | XXX | XXX | XXX | 0 | 0 | XXX | XXX | 0 |
| 0509999999 - Total - issuer credit obligations | | | | 14,420,684,078 | 14,337,381,415 | 14,018,828,246 | 14,347,002,252 | 14,934,414 | (544,221) | 1,536,459 | 0 | XXX | XXX | XXX | 155,650,057 | 426,328,411 | XXX | XXX | 13,535,818,310 |

1.

Line Number — Book/Adjusted Carrying Value by NAIC Designation Category Footnote:

| | | | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|
| 1A | 1A ...$ | 3,717,882,885 | 1B ..$ | 1,425,621,350 | 1C ..$ | 893,036,280 | 1D ..$ | 906,972,678 | 1E ..$ | 738,340,143 | 1F ..$ 1,449,607,834 | 1G ..$ 1,653,782,597 |
| 1B | 2A ...$ | 1,391,554,609 | 2B ..$ | 1,283,309,413 | 2C ..$ | 317,090,015 | | | | | | |
| 1C | 3A ...$ | 78,682,075 | 3B ..$ | 143,108,229 | 3C ..$ | 204,210,772 | | | | | | |
| 1D | 4A ...$ | 41,901,141 | 4B ..$ | 30,132,218 | 4C ..$ | 51,440,920 | | | | | | |
| 1E | 5A ...$ | 11,747,317 | 5B ..$ | 8,419,341 | 5C ..$ | 162,434 | | | | | | |
| 1F | 6 .....$ | 0 | | | | | | | | | | |

# SCHEDULE D - PART 1 - SECTION 2

Showing All Long-Term BONDS - ASSET-BACKED SECURITIES Owned December 31 of Current Year

| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | Change in Book/Adjusted Carrying Value | | | | Interest | | | | | Dates | | 20 | 21 |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | | | | | | 9 | 10 | 11 | 12 | 13 | 14 | 15 | 16 | 17 | 18 | 19 | | |
| CUSIP Identification | Description | Re-stricted Asset Code | NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admin-istrative Symbol | Actual Cost | Par Value | Fair Value | Book/ Adjusted Carrying Value | Unrealized Valuation Increase/ (Decrease) | Current Year's (Amor-tization)/ Accretion | Current Year's Other-Than-Temporary Impairment Recognized | Total Foreign Exchange Change in Book/ Adjusted Carrying Value | Stated Rate of | Effective Rate of | When Paid | Interest Income Due & Accrued | Interest Received During Year | Acquired | Stated Contractual Maturity Date | Payment Due at Maturity | Origin-ation Ballon Pay-ment % |
| Asset-backed securities - financial asset-backed securities - self-liquidating - agency residential mortgage-backed securities - guaranteed (exempt from RBC) | | | | | | | | | | | | | | | | | | | | |
| 36225C-PC-4 | G2 (ARM) #80418 | | 1.A | 7,301 | 7,284 | 7,301 | 7,224 | 0 | 0 | 0 | 0 | 5.625 | 2.942 | MON | 34 | 383 | 06/19/2003 | 06/20/2030 | 76 | |
| 36202K-6Z-3 | G2 (ARM) #8988 | | 1.A | 3,761 | 3,753 | 3,752 | 3,741 | 0 | 0 | 0 | 0 | 4.750 | 2.305 | MON | 15 | 175 | 06/19/2003 | 10/20/2026 | 372 | |
| 36202F-2L-9 | GNMA II PASS THRU CERT POOL #00005279 | | 1.A | 1,936,626 | 1,859,626 | 1,758,589 | 1,937,608 | 0 | (5,144) | 0 | 0 | 3.500 | 2.658 | MON | 5,424 | 65,087 | 12/19/2011 | 01/20/2042 | 4,651 | |
| 36202C-PS-6 | GNMA II PASS THRU CERT POOL #2233 | | 1.A | 941 | 956 | 956 | 952 | 0 | 1 | 0 | 0 | 7.500 | 7.988 | MON | 6 | 71 | 05/14/1996 | 06/20/2026 | 235 | |
| 36202C-QY-2 | GNMA II PASS THRU CERT POOL #2271 | | 1.A | 16 | 15 | 15 | 15 | 0 | 0 | 0 | 0 | 8.500 | 7.114 | MON | 0 | 1 | 08/06/1996 | 08/20/2026 | 3 | |
| 36202C-QY-2 | GNMA II PASS THRU CERT POOL #2271 | | 1.A | 47 | 45 | 46 | 45 | 0 | 0 | 0 | 0 | 8.500 | 7.135 | MON | 0 | 4 | 08/06/1996 | 08/20/2026 | 9 | |
| 36202C-QY-2 | GNMA II PASS THRU CERT POOL #2271 | | 1.A | 1 | 1 | 1 | 1 | 0 | 0 | 0 | 0 | 8.500 | 7.208 | MON | 0 | 0 | 08/06/1996 | 08/20/2026 | 0 | |
| 36202C-QY-2 | GNMA II PASS THRU CERT POOL #2271 | | 1.A | 17 | 16 | 17 | 16 | 0 | 0 | 0 | 0 | 8.500 | 7.361 | MON | 0 | 2 | 08/01/1996 | 08/20/2026 | 3 | |
| 36202C-QY-2 | GNMA II PASS THRU CERT POOL #2271 | | 1.A | 46 | 45 | 45 | 45 | 0 | 0 | 0 | 0 | 8.500 | 7.548 | MON | 0 | 4 | 07/12/1996 | 08/20/2026 | 9 | |
| 36202D-HK-0 | GNMA II PASS THRU CERT POOL #2934 | | 1.A | 4,583 | 4,655 | 4,814 | 4,589 | 0 | 9 | 0 | 0 | 7.500 | 8.265 | MON | 29 | 350 | 06/09/2000 | 06/20/2030 | 66 | |
| 36202D-HK-0 | GNMA II PASS THRU CERT POOL #2934 | | 1.A | 1,420 | 1,454 | 1,503 | 1,423 | 0 | 4 | 0 | 0 | 7.500 | 8.703 | MON | 9 | 109 | 05/31/2000 | 06/20/2030 | 20 | |
| 36202D-SP-7 | GNMA II PASS THRU CERT POOL #3226 | | 1.A | 39,310 | 41,028 | 41,446 | 39,671 | 0 | 113 | 0 | 0 | 5.500 | 6.889 | MON | 188 | 2,256 | 05/31/2002 | 04/20/2032 | 433 | |
| 36202D-TD-3 | GNMA II PASS THRU CERT POOL #3248 | | 1.A | 25,615 | 26,853 | 27,126 | 26,037 | 0 | 72 | 0 | 0 | 5.500 | 6.811 | MON | 123 | 1,477 | 05/24/2002 | 06/20/2032 | 300 | |
| 36202D-UU-3 | GNMA II PASS THRU CERT POOL #3295 | | 1.A | 14,016 | 14,042 | 14,627 | 14,013 | 0 | (1) | 0 | 0 | 5.500 | 5.530 | MON | 64 | 772 | 09/05/2002 | 10/20/2032 | 146 | |
| 36202D-U7-4 | GNMA II PASS THRU CERT POOL #3306 | | 1.A | 141,892 | 142,158 | 148,204 | 141,860 | 0 | (13) | 0 | 0 | 5.500 | 5.530 | MON | 652 | 7,819 | 09/05/2002 | 11/20/2032 | 1,419 | |
| 36202D-VM-0 | GNMA II PASS THRU CERT POOL #3320 | | 1.A | 176,245 | 175,064 | 180,836 | 175,938 | 0 | (149) | 0 | 0 | 5.500 | 5.242 | MON | 802 | 9,629 | 09/25/2003 | 12/20/2032 | 1,716 | |
| 36202D-VM-0 | GNMA II PASS THRU CERT POOL #3320 | | 1.A | 75,883 | 75,459 | 77,947 | 75,753 | 0 | (55) | 0 | 0 | 5.500 | 5.286 | MON | 346 | 4,150 | 11/21/2002 | 12/20/2032 | 740 | |
| 36202D-YY-1 | GNMA II PASS THRU CERT POOL #3427 | | 1.A | 131,869 | 139,406 | 139,154 | 135,164 | 0 | 367 | 0 | 0 | 4.500 | 5.591 | MON | 523 | 6,273 | 11/12/2003 | 08/20/2033 | 1,222 | |
| 36202D-YY-1 | GNMA II PASS THRU CERT POOL #3427 | | 1.A | 320,299 | 339,558 | 338,946 | 328,724 | 0 | 939 | 0 | 0 | 4.500 | 5.648 | MON | 1,273 | 15,280 | 11/10/2003 | 08/20/2033 | 2,976 | |
| 36202D-YY-1 | GNMA II PASS THRU CERT POOL #3427 | | 1.A | 471,694 | 509,337 | 508,419 | 488,517 | 0 | 1,821 | 0 | 0 | 4.500 | 5.995 | MON | 1,910 | 22,920 | 08/29/2003 | 08/20/2033 | 4,465 | |
| 36202D-2B-6 | GNMA II PASS THRU CERT POOL #3470 | | 1.A | 79,537 | 85,899 | 85,824 | 82,020 | 0 | 372 | 0 | 0 | 4.500 | 6.162 | MON | 322 | 3,865 | 06/10/2004 | 11/20/2033 | 753 | |
| 36202D-4N-8 | GNMA II PASS THRU CERT POOL #3529 | | 1.A | 485,551 | 508,015 | 514,877 | 492,419 | 0 | 1,065 | 0 | 0 | 5.000 | 6.079 | MON | 2,117 | 25,401 | 06/10/2004 | 03/20/2034 | 4,142 | |
| 36202D-5P-2 | GNMA II PASS THRU CERT POOL #3554 | | 1.A | 186,762 | 201,700 | 201,338 | 193,759 | 0 | 705 | 0 | 0 | 4.500 | 5.951 | MON | 756 | 9,077 | 06/10/2004 | 05/20/2034 | 1,795 | |
| 36202E-F2-0 | GNMA II PASS THRU CERT POOL #3785 | | 1.A | 394,591 | 404,320 | 414,788 | 397,159 | 0 | 403 | 0 | 0 | 5.000 | 5.518 | MON | 1,685 | 20,216 | 10/25/2005 | 11/20/2035 | 2,448 | |
| 36202E-F2-0 | GNMA II PASS THRU CERT POOL #3785 | | 1.A | 787,287 | 808,641 | 829,577 | 792,978 | 0 | 892 | 0 | 0 | 5.000 | 5.570 | MON | 3,369 | 40,432 | 10/27/2005 | 11/20/2035 | 4,895 | |
| 36202E-XT-1 | GNMA II PASS THRU CERT POOL #4290 | | 1.A | 91,808 | 92,154 | 95,509 | 91,774 | 0 | 4 | 0 | 0 | 5.500 | 5.595 | MON | 422 | 5,069 | 10/20/2008 | 11/20/2038 | 331 | |
| 36202E-XT-1 | GNMA II PASS THRU CERT POOL #4290 | | 1.A | 186,082 | 186,900 | 193,705 | 185,961 | 0 | 16 | 0 | 0 | 5.500 | 5.617 | MON | 857 | 10,279 | 10/20/2008 | 11/20/2038 | 670 | |
| 3622AC-EH-9 | GNMA II PASS THRU CERT POOL #786536 | | 1.A | 18,266,605 | 18,141,879 | 18,526,571 | 18,231,137 | 0 | (18,349) | 0 | 0 | 5.500 | 5.335 | MON | 83,150 | 997,803 | 05/22/2023 | 02/20/2053 | 405 | |
| 3622AC-JA-9 | GNMA II PASS THRU CERT POOL #786657 | | 1.A | 15,595,419 | 15,600,294 | 15,594,008 | 15,588,928 | 0 | (3,418) | 0 | 0 | 5.000 | 5.006 | MON | 65,001 | 780,015 | 05/17/2023 | 04/20/2053 | 1,124 | |
| 3622AC-JE-1 | GNMA II PASS THRU CERT POOL #786661 | | 1.A | 11,259,690 | 11,199,318 | 11,424,456 | 11,241,889 | 0 | (10,294) | 0 | 0 | 5.500 | 5.367 | MON | 51,330 | 615,963 | 07/26/2023 | 04/20/2053 | 245 | |
| 3622AC-JG-6 | GNMA II PASS THRU CERT POOL #786663 | | 1.A | 7,321,903 | 7,288,875 | 7,393,042 | 7,311,918 | 0 | (4,460) | 0 | 0 | 5.500 | 5.386 | MON | 33,407 | 400,888 | 07/26/2023 | 04/20/2053 | 154 | |
| 3622AC-JK-7 | GNMA II PASS THRU CERT POOL #786666 | | 1.A | 19,077,829 | 18,943,155 | 19,286,694 | 19,035,153 | 0 | (19,810) | 0 | 0 | 5.500 | 5.337 | MON | 86,823 | 1,041,873 | 05/16/2023 | 04/20/2053 | 394 | |
| 3622AC-NE-6 | GNMA II PASS THRU CERT POOL #786789 | | 1.A | 15,750,090 | 15,703,471 | 16,006,609 | 15,729,625 | 0 | (9,799) | 0 | 0 | 5.500 | 5.430 | MON | 71,974 | 863,691 | 07/05/2023 | 04/20/2053 | 325 | |
| 3622AC-SK-7 | GNMA II PASS THRU CERT POOL #786922 | | 1.A | 13,165,656 | 13,118,511 | 13,343,995 | 13,153,729 | 0 | (13,862) | 0 | 0 | 5.500 | 5.369 | MON | 60,127 | 721,518 | 07/10/2024 | 09/20/2053 | 56 | |
| 3622AC-W8-9 | GNMA II PASS THRU CERT POOL #787071 | | 1.A | 5,550,722 | 5,629,892 | 5,749,581 | 5,558,393 | 0 | 5,046 | 0 | 0 | 5.500 | 5.855 | MON | 25,804 | 309,644 | 04/16/2024 | 09/20/2053 | 119 | |
| 3622AC-Y3-8 | GNMA II PASS THRU CERT POOL #787130 | | 1.A | 13,507,581 | 14,385,309 | 13,737,917 | 13,513,061 | 0 | 5,480 | 0 | 0 | 4.000 | 5.079 | MON | 47,951 | 287,706 | 06/20/2025 | 04/20/2050 | 17,413 | |
| 3622AD-PE-2 | GNMA II PASS THRU CERT POOL #787721 | | 1.A | 10,910,072 | 11,115,890 | 11,176,402 | 10,924,446 | 0 | 14,374 | 0 | 0 | 5.000 | 5.406 | MON | 46,316 | 463,162 | 02/07/2025 | 12/20/2054 | 451 | |
| 3622AD-RX-8 | GNMA II PASS THRU CERT POOL #787802 | | 1.A | 13,507,060 | 13,826,805 | 13,892,463 | 13,528,012 | 0 | 20,952 | 0 | 0 | 5.000 | 5.507 | MON | 57,612 | 576,117 | 02/04/2025 | 01/20/2055 | 543 | |
| 36179S-LQ-8 | GNMA II PASS THRU CERT POOL #MA3935 | | 1.A | 734,471 | 748,149 | 663,373 | 725,232 | 0 | 369 | 0 | 0 | 2.500 | 2.986 | MON | 1,559 | 18,704 | 05/15/2019 | 09/20/2046 | 1,196 | |
| 36179S-NT-0 | GNMA II PASS THRU CERT POOL #MA4002 | | 1.A | 5,977,722 | 6,065,386 | 5,342,493 | 5,947,636 | 0 | 2,216 | 0 | 0 | 2.500 | 2.802 | MON | 12,636 | 151,635 | 09/26/2017 | 10/20/2046 | 9,695 | |
| 36179S-NT-0 | GNMA II PASS THRU CERT POOL #MA4002 | | 1.A | 2,553,492 | 2,600,628 | 2,290,677 | 2,537,001 | 0 | 1,205 | 0 | 0 | 2.500 | 2.885 | MON | 5,418 | 65,016 | 09/27/2017 | 10/20/2046 | 4,157 | |
| 36179S-SN-8 | GNMA II PASS THRU CERT POOL #MA4125 | | 1.A | 6,350,949 | 6,453,807 | 5,684,600 | 6,320,191 | 0 | 2,115 | 0 | 0 | 2.500 | 2.822 | MON | 13,445 | 161,345 | 09/27/2017 | 12/20/2046 | 10,126 | |

# SCHEDULE D - PART 1 - SECTION 2

Showing All Long-Term BONDS - ASSET-BACKED SECURITIES Owned December 31 of Current Year

| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | Change in Book/Adjusted Carrying Value | | | | Interest | | | | | Dates | | 20 | 21 |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | | | | | | 9 | 10 | 11 | 12 | 13 | 14 | 15 | 16 | 17 | 18 | 19 | | |
| CUSIP Identification | Description | Re-stricted Asset Code | NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admin-istrative Symbol | Actual Cost | Par Value | Fair Value | Book/ Adjusted Carrying Value | Unrealized Valuation Increase/ (Decrease) | Current Year's (Amor-tization)/ Accretion | Current Year's Other-Than-Temporary Impairment Recognized | Total Foreign Exchange Change in Book/ Adjusted Carrying Value | Stated Rate of | Effective Rate of | When Paid | Interest Income Due & Accrued | Interest Received During Year | Acquired | Stated Contractual Maturity Date | Payment Due at Maturity | Origin-ation Ballon Pay-ment % |
| 36179S-SN-8 | GNMA II PASS THRU CERT POOL #MA4125 | | 1.A | 2,216,042 | 2,279,714 | 2,008,003 | 2,183,740 | 0 | 1,630 | 0 | 0 | 2.500 | 3.175 | MON | 4,749 | 56,993 | 05/03/2019 | 12/20/2046 | 3,577 | |
| 36179T-G3-3 | GNMA II PASS THRU CERT POOL #MA4718 | | 1.A | 1,603,766 | 1,578,243 | 1,438,347 | 1,614,905 | 0 | (2,405) | 0 | 0 | 3.000 | 2.616 | MON | 3,946 | 47,347 | 09/22/2017 | 09/20/2047 | 1,860 | |
| 36179X-AA-4 | GNMA II PASS THRU CERT POOL #MA8101 | | 1.A | 6,343,501 | 6,700,513 | 6,588,796 | 6,358,429 | 0 | 14,928 | 0 | 0 | 4.500 | 5.634 | MON | 25,127 | 251,269 | 02/12/2025 | 06/20/2052 | 1,090 | |
| 36179X-VR-4 | GNMA II PASS THRU CERT POOL #MA8724 | | 1.A | 6,111,587 | 6,413,734 | 6,296,532 | 6,127,166 | 0 | 14,438 | 0 | 0 | 4.500 | 5.480 | MON | 24,052 | 288,618 | 11/18/2024 | 03/20/2053 | 964 | |
| 36179X-VT-0 | GNMA II PASS THRU CERT POOL #MA8726 | | 1.A | 10,133,989 | 10,166,952 | 10,339,323 | 10,134,475 | 0 | 288 | 0 | 0 | 5.500 | 5.572 | MON | 46,599 | 559,182 | 07/21/2023 | 03/20/2053 | 214 | |
| 36179X-X6-8 | GNMA II PASS THRU CERT POOL #MA8801 | | 1.A | 6,905,712 | 6,935,513 | 7,049,688 | 6,907,203 | 0 | 856 | 0 | 0 | 5.500 | 5.598 | MON | 31,788 | 381,453 | 07/25/2023 | 04/20/2053 | 143 | |
| 36179X-5H-5 | GNMA II PASS THRU CERT POOL #MA8948 | | 1.A | 14,722,486 | 14,697,798 | 14,935,423 | 14,704,412 | 0 | (11,312) | 0 | 0 | 5.500 | 5.446 | MON | 67,365 | 808,379 | 06/16/2023 | 06/20/2053 | 63 | |
| 36179Y-AR-5 | GNMA II PASS THRU CERT POOL #MA9016 | | 1.A | 8,147,596 | 8,303,944 | 8,324,362 | 8,176,021 | 0 | 15,542 | 0 | 0 | 5.000 | 5.382 | MON | 34,600 | 415,197 | 07/25/2023 | 07/20/2053 | 399 | |
| 36179Y-FJ-8 | GNMA II PASS THRU CERT POOL #MA9169 | | 1.A | 11,831,140 | 12,486,692 | 12,224,331 | 11,859,750 | 0 | 28,609 | 0 | 0 | 4.500 | 5.510 | MON | 46,825 | 280,951 | 06/03/2025 | 09/20/2053 | 2,857 | |
| 36179Y-KR-4 | GNMA II PASS THRU CERT POOL #MA9304 | | 1.A | 21,822,560 | 22,029,082 | 22,115,067 | 21,852,048 | 0 | 18,286 | 0 | 0 | 5.000 | 5.190 | MON | 91,788 | 1,101,454 | 01/02/2024 | 11/20/2053 | 985 | |
| 36179Y-KR-4 | GNMA II PASS THRU CERT POOL #MA9304 | | 1.A | 8,698,734 | 8,811,633 | 8,846,027 | 8,716,546 | 0 | 11,035 | 0 | 0 | 5.000 | 5.261 | MON | 36,715 | 440,582 | 01/03/2024 | 11/20/2053 | 394 | |
| 36176S-SV-3 | GNMA PASS THRU CERT POOL #0074832 | | 1.A | 261,653 | 250,349 | 232,564 | 264,725 | 0 | (887) | 0 | 0 | 3.500 | 2.425 | MON | 730 | 8,762 | 02/17/2012 | 04/15/2042 | 681 | |
| 36176J-GJ-3 | GNMA PASS THRU CERT POOL #00767301 | | 1.A | 20,088 | 19,220 | 18,033 | 20,365 | 0 | (181) | 0 | 0 | 3.500 | 2.193 | MON | 56 | 673 | 02/17/2012 | 04/15/2042 | 76 | |
| 36176X-FR-5 | GNMA PASS THRU CERT POOL #00778976 | | 1.A | 496,992 | 473,396 | 442,803 | 516,248 | 0 | (2,238) | 0 | 0 | 3.500 | 1.867 | MON | 1,381 | 16,569 | 03/13/2012 | 03/15/2042 | 1,252 | |
| 36208F-JZ-4 | GNMA PASS THRU CERT POOL #449480 | | 1.A | 8,894 | 8,673 | 8,726 | 8,696 | 0 | (40) | 0 | 0 | 7.500 | 6.509 | MON | 54 | 650 | 06/19/2003 | 10/15/2027 | 613 | |
| 36209G-RV-1 | GNMA PASS THRU CERT POOL #471300 | | 1.A | 50,758 | 51,960 | 53,927 | 51,132 | 0 | 86 | 0 | 0 | 6.000 | 6.679 | MON | 260 | 3,118 | 12/20/2001 | 01/15/2032 | 599 | |
| 36209Y-TV-0 | GNMA PASS THRU CERT POOL #485764 | | 1.A | 21,952 | 22,020 | 22,223 | 21,958 | 0 | 2 | 0 | 0 | 6.000 | 6.102 | MON | 110 | 1,321 | 09/18/2001 | 09/15/2031 | 352 | |
| 36210N-RP-6 | GNMA PASS THRU CERT POOL #497394 | | 1.A | 11,129 | 11,365 | 11,545 | 11,229 | 0 | 22 | 0 | 0 | 6.000 | 6.853 | MON | 57 | 682 | 12/18/2001 | 01/15/2029 | 298 | |
| 36212N-AM-9 | GNMA PASS THRU CERT POOL #538312 | | 1.A | 49,124 | 49,363 | 50,791 | 49,150 | 0 | 13 | 0 | 0 | 6.000 | 6.169 | MON | 247 | 2,962 | 02/26/2002 | 02/15/2032 | 638 | |
| 36212N-AM-9 | GNMA PASS THRU CERT POOL #538312 | | 1.A | 48,372 | 49,363 | 50,791 | 48,561 | 0 | 94 | 0 | 0 | 6.000 | 6.741 | MON | 247 | 2,962 | 01/25/2002 | 02/15/2032 | 638 | |
| 36213A-CE-2 | GNMA PASS THRU CERT POOL #548269 | | 1.A | 26,751 | 27,022 | 27,648 | 26,794 | 0 | 20 | 0 | 0 | 6.000 | 6.326 | MON | 135 | 1,621 | 02/13/2002 | 02/15/2032 | 280 | |
| 36213C-U4-0 | GNMA PASS THRU CERT POOL #550603 | | 1.A | 59,929 | 60,630 | 61,170 | 60,044 | 0 | 9 | 0 | 0 | 5.000 | 5.304 | MON | 253 | 3,032 | 12/14/2005 | 08/15/2035 | 451 | |
| 36213C-YY-0 | GNMA PASS THRU CERT POOL #550727 | | 1.A | 412,386 | 419,019 | 427,257 | 413,987 | 0 | 140 | 0 | 0 | 5.000 | 5.361 | MON | 1,746 | 20,951 | 12/14/2005 | 11/15/2035 | 2,792 | |
| 36213D-Z4-3 | GNMA PASS THRU CERT POOL #551663 | | 1.A | 38,785 | 38,907 | 39,301 | 38,794 | 0 | 4 | 0 | 0 | 6.000 | 6.102 | MON | 195 | 2,334 | 09/18/2001 | 09/15/2031 | 493 | |
| 36213E-B9-6 | GNMA PASS THRU CERT POOL #551864 | | 1.A | 10,722 | 10,920 | 11,411 | 10,786 | 0 | 25 | 0 | 0 | 6.000 | 6.634 | MON | 55 | 655 | 01/07/2002 | 11/15/2031 | 179 | |
| 36213E-PU-4 | GNMA PASS THRU CERT POOL #552235 | | 1.A | 8,952 | 9,168 | 9,265 | 8,980 | 0 | 21 | 0 | 0 | 6.000 | 6.864 | MON | 46 | 550 | 12/19/2001 | 12/15/2031 | 102 | |
| 36213E-PY-6 | GNMA PASS THRU CERT POOL #552239 | | 1.A | 39,926 | 40,754 | 41,567 | 40,103 | 0 | 79 | 0 | 0 | 6.000 | 6.747 | MON | 204 | 2,445 | 12/14/2001 | 12/15/2031 | 549 | |
| 36213E-UH-7 | GNMA PASS THRU CERT POOL #552384 | | 1.A | 15,823 | 16,315 | 16,531 | 15,797 | 0 | 59 | 0 | 0 | 6.000 | 7.351 | MON | 82 | 979 | 03/20/2002 | 02/15/2032 | 178 | |
| 36213E-UL-8 | GNMA PASS THRU CERT POOL #552387 | | 1.A | 29,107 | 27,537 | 28,315 | 28,619 | 0 | (233) | 0 | 0 | 6.500 | 4.510 | MON | 149 | 1,790 | 01/22/2003 | 02/15/2032 | 391 | |
| 36213E-YG-5 | GNMA PASS THRU CERT POOL #552511 | | 1.A | 85,543 | 80,928 | 83,850 | 84,843 | 0 | (571) | 0 | 0 | 6.500 | 4.440 | MON | 438 | 5,260 | 01/22/2003 | 04/15/2032 | 904 | |
| 36213F-QS-5 | GNMA PASS THRU CERT POOL #553165 | | 1.A | 111,157 | 105,832 | 108,280 | 109,290 | 0 | (454) | 0 | 0 | 6.000 | 4.753 | MON | 529 | 6,350 | 05/07/2003 | 04/15/2033 | 1,006 | |
| 36213F-WW-9 | GNMA PASS THRU CERT POOL #553361 | | 1.A | 204,345 | 205,922 | 213,658 | 204,860 | 0 | 53 | 0 | 0 | 5.500 | 5.682 | MON | 944 | 11,326 | 08/13/2003 | 07/15/2033 | 2,011 | |
| 36213G-U5-8 | GNMA PASS THRU CERT POOL #554204 | | 1.A | 9,975 | 10,159 | 10,235 | 10,052 | 0 | 46 | 0 | 0 | 6.000 | 6.685 | MON | 51 | 610 | 01/07/2002 | 12/15/2031 | 242 | |
| 36213U-YC-8 | GNMA PASS THRU CERT POOL #565107 | | 1.A | 110,924 | 108,816 | 111,079 | 109,858 | 0 | (193) | 0 | 0 | 6.000 | 5.525 | MON | 544 | 6,529 | 08/26/2002 | 10/15/2032 | 1,379 | |
| 36213X-2H-6 | GNMA PASS THRU CERT POOL #567876 | | 1.A | 59,686 | 58,861 | 59,500 | 59,575 | 0 | (46) | 0 | 0 | 6.000 | 5.520 | MON | 294 | 3,532 | 09/25/2003 | 10/15/2032 | 560 | |
| 36200Q-LQ-5 | GNMA PASS THRU CERT POOL #569235 | | 1.A | 30,429 | 29,850 | 30,438 | 30,379 | 0 | (58) | 0 | 0 | 6.000 | 5.089 | MON | 149 | 1,791 | 08/26/2002 | 03/15/2032 | 419 | |
| 36200Q-WM-2 | GNMA PASS THRU CERT POOL #569552 | | 1.A | 56,512 | 56,574 | 58,270 | 56,500 | 0 | (7) | 0 | 0 | 6.000 | 6.028 | MON | 283 | 3,394 | 02/22/2002 | 01/15/2032 | 690 | |
| 36200Q-W6-7 | GNMA PASS THRU CERT POOL #569569 | | 1.A | 52,106 | 53,579 | 54,911 | 52,426 | 0 | 110 | 0 | 0 | 6.000 | 6.974 | MON | 268 | 3,214 | 12/27/2001 | 01/15/2032 | 666 | |
| 36200R-WR-9 | GNMA PASS THRU CERT POOL #570456 | | 1.A | 21,741 | 21,662 | 21,907 | 21,714 | 0 | (13) | 0 | 0 | 6.000 | 5.872 | MON | 108 | 1,300 | 10/24/2001 | 11/15/2031 | 241 | |
| 36200S-BH-2 | GNMA PASS THRU CERT POOL #570740 | | 1.A | 31,659 | 32,254 | 33,524 | 31,851 | 0 | 50 | 0 | 0 | 6.000 | 6.567 | MON | 161 | 1,935 | 12/31/2001 | 01/15/2032 | 425 | |
| 36200S-WM-8 | GNMA PASS THRU CERT POOL #571352 | | 1.A | 23,638 | 24,209 | 24,461 | 23,726 | 0 | 53 | 0 | 0 | 6.000 | 6.831 | MON | 121 | 1,452 | 12/19/2001 | 12/15/2031 | 264 | |
| 36200W-BU-4 | GNMA PASS THRU CERT POOL #574351 | | 1.A | 40,552 | 41,085 | 41,501 | 40,676 | 0 | 46 | 0 | 0 | 6.000 | 6.433 | MON | 205 | 2,465 | 01/23/2002 | 01/15/2032 | 521 | |
| 36200W-T6-8 | GNMA PASS THRU CERT POOL #574873 | | 1.A | 34,600 | 35,088 | 36,930 | 34,709 | 0 | 33 | 0 | 0 | 6.000 | 6.474 | MON | 175 | 2,105 | 12/12/2001 | 12/15/2031 | 445 | |
| 36200X-E6-2 | GNMA PASS THRU CERT POOL #575357 | | 1.A | 33,088 | 33,255 | 34,407 | 33,102 | 0 | 0 | 0 | 0 | 6.000 | 6.180 | MON | 166 | 1,995 | 02/26/2002 | 12/15/2031 | 421 | |
| 36200X-XP-9 | GNMA PASS THRU CERT POOL #575886 | | 1.A | 59,954 | 60,848 | 61,547 | 60,148 | 0 | 80 | 0 | 0 | 6.000 | 6.501 | MON | 304 | 3,651 | 11/21/2001 | 12/15/2031 | 756 | |

# SCHEDULE D - PART 1 - SECTION 2

Showing All Long-Term BONDS - ASSET-BACKED SECURITIES Owned December 31 of Current Year

| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | Change in Book/Adjusted Carrying Value | | | | Interest | | | | | Dates | | 20 | 21 |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | | | | | | 9 | 10 | 11 | 12 | 13 | 14 | 15 | 16 | 17 | 18 | 19 | | |
| CUSIP Identification | Description | Re-stricted Asset Code | NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admin-istrative Symbol | Actual Cost | Par Value | Fair Value | Book/ Adjusted Carrying Value | Unrealized Valuation Increase/ (Decrease) | Current Year's (Amor-tization)/ Accretion | Current Year's Other-Than-Temporary Impairment Recognized | Total Foreign Exchange Change in Book/ Adjusted Carrying Value | Stated Rate of | Effective Rate of | When Paid | Interest Income Due & Accrued | Interest Received During Year | Acquired | Stated Contractual Maturity Date | Payment Due at Maturity | Origin-ation Ballon Pay-ment % |
| 36200X-YB-9 | GNMA PASS THRU CERT POOL #575906 | | 1.A | 23,746 | 24,064 | 24,988 | 23,761 | 0 | 30 | 0 | 0 | 6.000 | 6.509 | MON | 120 | 1,444 | 01/31/2002 | 01/15/2032 | 258 | |
| 36201A-NV-6 | GNMA PASS THRU CERT POOL #577404 | | 1.A | 48,615 | 49,160 | 50,181 | 48,741 | 0 | 52 | 0 | 0 | 6.000 | 6.365 | MON | 246 | 2,950 | 12/05/2001 | 12/15/2031 | 623 | |
| 36201A-NV-6 | GNMA PASS THRU CERT POOL #577404 | | 1.A | 48,461 | 49,160 | 50,181 | 48,632 | 0 | 70 | 0 | 0 | 6.000 | 6.470 | MON | 246 | 2,950 | 12/13/2001 | 12/15/2031 | 623 | |
| 36201A-NV-6 | GNMA PASS THRU CERT POOL #577404 | | 1.A | 48,438 | 49,160 | 50,181 | 48,616 | 0 | 73 | 0 | 0 | 6.000 | 6.486 | MON | 246 | 2,950 | 11/21/2001 | 12/15/2031 | 623 | |
| 36201A-PS-1 | GNMA PASS THRU CERT POOL #577433 | | 1.A | 166,630 | 167,270 | 171,026 | 166,680 | 0 | 24 | 0 | 0 | 6.000 | 6.127 | MON | 836 | 10,036 | 03/01/2002 | 02/15/2032 | 1,892 | |
| 36201A-SW-9 | GNMA PASS THRU CERT POOL #577533 | | 1.A | 32,336 | 32,769 | 33,080 | 32,387 | 0 | 51 | 0 | 0 | 6.000 | 6.552 | MON | 164 | 1,966 | 01/31/2002 | 01/15/2032 | 470 | |
| 36201A-XN-3 | GNMA PASS THRU CERT POOL #577685 | | 1.A | 55,282 | 54,231 | 54,761 | 55,198 | 0 | (171) | 0 | 0 | 6.000 | 5.124 | MON | 271 | 3,254 | 08/26/2002 | 10/15/2032 | 715 | |
| 36201A-3T-3 | GNMA PASS THRU CERT POOL #577810 | | 1.A | 19,328 | 19,691 | 20,004 | 19,389 | 0 | 24 | 0 | 0 | 6.000 | 6.633 | MON | 98 | 1,181 | 12/31/2001 | 01/15/2032 | 215 | |
| 36201B-RQ-1 | GNMA PASS THRU CERT POOL #578395 | | 1.A | 91,766 | 90,498 | 92,982 | 91,997 | 0 | (192) | 0 | 0 | 6.000 | 5.353 | MON | 452 | 5,430 | 09/25/2003 | 10/15/2032 | 861 | |
| 36201B-RT-5 | GNMA PASS THRU CERT POOL #578398 | | 1.A | 90,783 | 89,058 | 90,260 | 91,066 | 0 | (241) | 0 | 0 | 6.000 | 5.146 | MON | 445 | 5,343 | 08/26/2002 | 10/15/2032 | 820 | |
| 36201C-JW-5 | GNMA PASS THRU CERT POOL #579077 | | 1.A | 32,889 | 33,379 | 34,329 | 32,965 | 0 | 45 | 0 | 0 | 6.000 | 6.521 | MON | 167 | 2,003 | 11/21/2001 | 12/15/2031 | 385 | |
| 36201C-KF-0 | GNMA PASS THRU CERT POOL #579094 | | 1.A | 31,559 | 32,030 | 32,555 | 31,627 | 0 | 49 | 0 | 0 | 6.000 | 6.539 | MON | 160 | 1,922 | 11/21/2001 | 12/15/2031 | 383 | |
| 36201C-LA-0 | GNMA PASS THRU CERT POOL #579121 | | 1.A | 33,238 | 33,691 | 34,354 | 33,349 | 0 | 35 | 0 | 0 | 6.000 | 6.464 | MON | 168 | 2,021 | 09/25/2003 | 01/15/2032 | 463 | |
| 36201C-LA-0 | GNMA PASS THRU CERT POOL #579121 | | 1.A | 33,204 | 33,691 | 34,354 | 33,337 | 0 | 36 | 0 | 0 | 6.000 | 6.481 | MON | 168 | 2,021 | 01/30/2002 | 01/15/2032 | 463 | |
| 36201C-LZ-5 | GNMA PASS THRU CERT POOL #579144 | | 1.A | 6,128 | 6,306 | 6,426 | 6,133 | 0 | 20 | 0 | 0 | 6.000 | 7.158 | MON | 32 | 378 | 01/24/2002 | 01/15/2032 | 69 | |
| 36201C-YP-3 | GNMA PASS THRU CERT POOL #579518 | | 1.A | 67,231 | 69,322 | 70,449 | 67,570 | 0 | 230 | 0 | 0 | 6.000 | 7.113 | MON | 347 | 4,159 | 03/20/2002 | 02/15/2032 | 814 | |
| 36201E-M7-2 | GNMA PASS THRU CERT POOL #580982 | | 1.A | 79,516 | 80,715 | 83,575 | 79,827 | 0 | 96 | 0 | 0 | 6.000 | 6.468 | MON | 404 | 4,843 | 02/01/2002 | 02/15/2032 | 965 | |
| 36201F-XP-7 | GNMA PASS THRU CERT POOL #582186 | | 1.A | 40,058 | 40,497 | 42,073 | 40,141 | 0 | 37 | 0 | 0 | 6.000 | 6.371 | MON | 202 | 2,430 | 01/22/2002 | 01/15/2032 | 494 | |
| 36201F-5T-0 | GNMA PASS THRU CERT POOL #582358 | | 1.A | 143,716 | 141,731 | 147,486 | 143,888 | 0 | (341) | 0 | 0 | 6.000 | 5.351 | MON | 709 | 8,504 | 09/25/2003 | 10/15/2032 | 1,519 | |
| 36201F-5U-7 | GNMA PASS THRU CERT POOL #582359 | | 1.A | 212,677 | 209,739 | 215,538 | 212,266 | 0 | (365) | 0 | 0 | 6.000 | 5.493 | MON | 1,049 | 12,584 | 09/25/2003 | 10/15/2032 | 2,170 | |
| 36201G-TK-1 | GNMA PASS THRU CERT POOL #582954 | | 1.A | 34,066 | 34,240 | 34,565 | 34,090 | 0 | 12 | 0 | 0 | 6.000 | 6.179 | MON | 171 | 2,054 | 03/01/2002 | 02/15/2032 | 491 | |
| 36201H-2U-6 | GNMA PASS THRU CERT POOL #584087 | | 1.A | 61,598 | 60,427 | 61,093 | 61,773 | 0 | (159) | 0 | 0 | 6.000 | 5.166 | MON | 302 | 3,626 | 08/26/2002 | 10/15/2032 | 547 | |
| 36201M-FN-7 | GNMA PASS THRU CERT POOL #587073 | | 1.A | 26,155 | 26,337 | 26,879 | 26,181 | 0 | 11 | 0 | 0 | 6.000 | 6.237 | MON | 132 | 1,580 | 05/31/2002 | 05/15/2032 | 315 | |
| 36201N-M4-9 | GNMA PASS THRU CERT POOL #588179 | | 1.A | 134,051 | 128,837 | 131,925 | 132,560 | 0 | (489) | 0 | 0 | 6.000 | 4.842 | MON | 644 | 7,730 | 07/24/2003 | 01/15/2033 | 1,310 | |
| 36201S-XE-4 | GNMA PASS THRU CERT POOL #592077 | | 1.A | 38,500 | 38,531 | 38,850 | 38,484 | 0 | (2) | 0 | 0 | 5.000 | 5.024 | MON | 161 | 1,926 | 07/16/2003 | 08/15/2033 | 383 | |
| 36201V-AE-2 | GNMA PASS THRU CERT POOL #594105 | | 1.A | 180,579 | 190,052 | 189,917 | 185,114 | 0 | 500 | 0 | 0 | 4.500 | 5.431 | MON | 713 | 8,552 | 10/28/2003 | 09/15/2033 | 1,701 | |
| 36201V-AE-2 | GNMA PASS THRU CERT POOL #594105 | | 1.A | 85,629 | 90,434 | 90,369 | 87,950 | 0 | 252 | 0 | 0 | 4.500 | 5.486 | MON | 339 | 4,070 | 10/16/2003 | 09/15/2033 | 809 | |
| 36201V-AE-2 | GNMA PASS THRU CERT POOL #594105 | | 1.A | 224,350 | 237,565 | 237,396 | 230,682 | 0 | 700 | 0 | 0 | 4.500 | 5.543 | MON | 891 | 10,691 | 11/06/2003 | 09/15/2033 | 2,126 | |
| 36201V-AF-9 | GNMA PASS THRU CERT POOL #594106 | | 1.A | 31,882 | 33,638 | 33,487 | 32,716 | 0 | 107 | 0 | 0 | 4.500 | 5.613 | MON | 126 | 1,514 | 10/23/2003 | 09/15/2033 | 368 | |
| 36201V-VN-9 | GNMA PASS THRU CERT POOL #594721 | | 1.A | 42,234 | 41,907 | 41,659 | 41,995 | 0 | (23) | 0 | 0 | 4.500 | 4.373 | MON | 157 | 1,886 | 05/30/2003 | 07/15/2033 | 512 | |
| 36200A-BA-6 | GNMA PASS THRU CERT POOL #595033 | | 1.A | 59,870 | 58,732 | 59,370 | 60,142 | 0 | (174) | 0 | 0 | 6.000 | 5.074 | MON | 294 | 3,524 | 08/26/2002 | 10/15/2032 | 559 | |
| 36200E-BQ-3 | GNMA PASS THRU CERT POOL #598647 | | 1.A | 253,211 | 247,622 | 250,233 | 251,790 | 0 | (582) | 0 | 0 | 5.500 | 4.771 | MON | 1,135 | 13,619 | 06/19/2003 | 04/15/2033 | 2,733 | |
| 36200E-B6-7 | GNMA PASS THRU CERT POOL #598661 | | 1.A | 116,620 | 113,292 | 113,627 | 114,800 | 0 | (114) | 0 | 0 | 5.000 | 4.445 | MON | 472 | 5,665 | 05/16/2003 | 05/15/2033 | 1,205 | |
| 36200E-B6-7 | GNMA PASS THRU CERT POOL #598661 | | 1.A | 56,248 | 56,646 | 56,813 | 56,393 | 0 | 9 | 0 | 0 | 5.000 | 5.154 | MON | 236 | 2,832 | 04/07/2003 | 05/15/2033 | 602 | |
| 36200E-CQ-2 | GNMA PASS THRU CERT POOL #598679 | | 1.A | 57,565 | 56,199 | 57,311 | 57,129 | 0 | (89) | 0 | 0 | 5.500 | 4.855 | MON | 258 | 3,091 | 04/22/2003 | 05/15/2033 | 531 | |
| 36200E-DL-2 | GNMA PASS THRU CERT POOL #598707 | | 1.A | 92,498 | 92,423 | 93,170 | 92,388 | 0 | (14) | 0 | 0 | 5.000 | 4.994 | MON | 385 | 4,621 | 09/25/2003 | 07/15/2033 | 860 | |
| 36200E-D5-7 | GNMA PASS THRU CERT POOL #598724 | | 1.A | 95,146 | 94,408 | 93,920 | 94,720 | 0 | (39) | 0 | 0 | 4.500 | 4.367 | MON | 354 | 4,248 | 05/30/2003 | 07/15/2033 | 806 | |
| 36200E-D5-7 | GNMA PASS THRU CERT POOL #598724 | | 1.A | 94,749 | 94,044 | 93,557 | 94,338 | 0 | (37) | 0 | 0 | 4.500 | 4.372 | MON | 353 | 4,232 | 06/05/2003 | 07/15/2033 | 803 | |
| 36200M-QW-6 | GNMA PASS THRU CERT POOL #604469 | | 1.A | 151,843 | 164,072 | 163,916 | 157,308 | 0 | 564 | 0 | 0 | 4.500 | 6.069 | MON | 615 | 7,383 | 08/15/2003 | 07/15/2033 | 1,566 | |
| 36200M-QW-6 | GNMA PASS THRU CERT POOL #604469 | | 1.A | 74,931 | 81,669 | 81,592 | 77,971 | 0 | 308 | 0 | 0 | 4.500 | 6.231 | MON | 306 | 3,675 | 08/14/2003 | 07/15/2033 | 779 | |
| 36200M-RT-2 | GNMA PASS THRU CERT POOL #604498 | | 1.A | 71,889 | 71,587 | 71,511 | 71,698 | 0 | (21) | 0 | 0 | 4.500 | 4.421 | MON | 268 | 3,221 | 06/02/2003 | 07/15/2033 | 672 | |
| 36200M-T7-8 | GNMA PASS THRU CERT POOL #604574 | | 1.A | 148,774 | 149,616 | 149,467 | 149,037 | 0 | 28 | 0 | 0 | 4.500 | 4.621 | MON | 561 | 6,733 | 06/27/2003 | 08/15/2033 | 1,405 | |
| 36200M-VM-2 | GNMA PASS THRU CERT POOL #604620 | | 1.A | 198,245 | 209,618 | 209,357 | 202,944 | 0 | 508 | 0 | 0 | 4.500 | 5.640 | MON | 786 | 9,433 | 09/11/2003 | 09/15/2033 | 1,847 | |
| 36200M-WA-7 | GNMA PASS THRU CERT POOL #604641 | | 1.A | 41,821 | 44,221 | 44,169 | 42,766 | 0 | 125 | 0 | 0 | 4.500 | 5.690 | MON | 166 | 1,990 | 09/11/2003 | 09/15/2033 | 396 | |
| 36200M-WA-7 | GNMA PASS THRU CERT POOL #604641 | | 1.A | 10,228 | 11,055 | 11,042 | 10,552 | 0 | 43 | 0 | 0 | 4.500 | 6.172 | MON | 41 | 498 | 08/27/2003 | 09/15/2033 | 99 | |

# SCHEDULE D - PART 1 - SECTION 2

Showing All Long-Term BONDS - ASSET-BACKED SECURITIES Owned December 31 of Current Year

| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | Change in Book/Adjusted Carrying Value | | | | Interest | | | | | Dates | | 20 | 21 |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | | | | | | 9 | 10 | 11 | 12 | 13 | 14 | 15 | 16 | 17 | 18 | 19 | | |
| CUSIP Identification | Description | Re-stricted Asset Code | NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admin-istrative Symbol | Actual Cost | Par Value | Fair Value | Book/ Adjusted Carrying Value | Unrealized Valuation Increase/ (Decrease) | Current Year's (Amor-tization)/ Accretion | Current Year's Other-Than-Temporary Impairment Recognized | Total Foreign Exchange Change in Book/ Adjusted Carrying Value | Stated Rate of | Effective Rate of | When Paid | Interest Income Due & Accrued | Interest Received During Year | Acquired | Stated Contractual Maturity Date | Payment Due at Maturity | Origin-ation Ballon Pay-ment % |
| 36200M-3K-7 | GNMA PASS THRU CERT POOL #604802 | | 1.A | 40,320 | 42,575 | 42,389 | 41,258 | 0 | 122 | 0 | 0 | 4.500 | 5.607 | MON | 160 | 1,916 | 11/03/2003 | 11/15/2033 | 375 | |
| 36200N-RJ-2 | GNMA PASS THRU CERT POOL #605389 | | 1.A | 182,092 | 184,310 | 187,094 | 182,604 | 0 | 80 | 0 | 0 | 5.000 | 5.307 | MON | 768 | 9,216 | 03/09/2005 | 04/15/2034 | 1,539 | |
| 36290R-0Z-9 | GNMA PASS THRU CERT POOL #615272 | | 1.A | 162,301 | 161,092 | 162,678 | 161,515 | 0 | (75) | 0 | 0 | 4.500 | 4.383 | MON | 604 | 7,249 | 06/05/2003 | 07/15/2033 | 1,488 | |
| 36290R-Q2-2 | GNMA PASS THRU CERT POOL #615273 | | 1.A | 112,596 | 111,758 | 112,566 | 112,175 | 0 | (27) | 0 | 0 | 4.500 | 4.354 | MON | 419 | 5,029 | 06/05/2003 | 07/15/2033 | 940 | |
| 36290R-T4-5 | GNMA PASS THRU CERT POOL #615371 | | 1.A | 41,417 | 41,179 | 40,928 | 41,250 | 0 | (14) | 0 | 0 | 4.500 | 4.397 | MON | 154 | 1,853 | 06/06/2003 | 07/15/2033 | 467 | |
| 36290R-YE-7 | GNMA PASS THRU CERT POOL #615509 | | 1.A | 206,872 | 223,834 | 223,772 | 214,102 | 0 | 823 | 0 | 0 | 4.500 | 6.080 | MON | 839 | 10,072 | 08/15/2003 | 08/15/2033 | 1,972 | |
| 36290R-YM-9 | GNMA PASS THRU CERT POOL #615516 | | 1.A | 59,455 | 62,791 | 62,775 | 60,970 | 0 | 161 | 0 | 0 | 4.500 | 5.564 | MON | 235 | 2,826 | 10/16/2003 | 09/15/2033 | 580 | |
| 36290R-ZJ-5 | GNMA PASS THRU CERT POOL #615545 | | 1.A | 80,197 | 84,830 | 84,814 | 82,110 | 0 | 259 | 0 | 0 | 4.500 | 5.730 | MON | 318 | 3,817 | 09/11/2003 | 09/15/2033 | 837 | |
| 36290R-ZJ-5 | GNMA PASS THRU CERT POOL #615545 | | 1.A | 78,458 | 84,830 | 84,814 | 81,074 | 0 | 359 | 0 | 0 | 4.500 | 6.226 | MON | 318 | 3,817 | 09/02/2003 | 09/15/2033 | 837 | |
| 36290R-4Y-6 | GNMA PASS THRU CERT POOL #615639 | | 1.A | 49,848 | 52,727 | 52,493 | 51,119 | 0 | 161 | 0 | 0 | 4.500 | 5.644 | MON | 198 | 2,373 | 09/11/2003 | 09/15/2033 | 503 | |
| 36290R-5E-9 | GNMA PASS THRU CERT POOL #615645 | | 1.A | 64,127 | 69,336 | 69,028 | 66,288 | 0 | 252 | 0 | 0 | 4.500 | 6.001 | MON | 260 | 3,120 | 09/02/2003 | 09/15/2033 | 549 | |
| 36290X-JW-1 | GNMA PASS THRU CERT POOL #620477 | | 1.A | 35,475 | 37,367 | 37,505 | 36,257 | 0 | 26 | 0 | 0 | 4.500 | 5.514 | MON | 140 | 1,682 | 10/09/2003 | 08/15/2033 | 305 | |
| 36290X-PJ-3 | GNMA PASS THRU CERT POOL #620625 | | 1.A | 25,812 | 27,189 | 27,034 | 26,801 | 0 | 31 | 0 | 0 | 4.500 | 5.461 | MON | 102 | 1,223 | 10/09/2003 | 09/15/2033 | 647 | |
| 36290X-QX-1 | GNMA PASS THRU CERT POOL #620670 | | 1.A | 27,158 | 28,682 | 28,750 | 28,123 | 0 | 360 | 0 | 0 | 4.500 | 5.576 | MON | 108 | 1,291 | 10/16/2003 | 09/15/2033 | 505 | |
| 36291Q-BW-3 | GNMA PASS THRU CERT POOL #634653 | | 1.A | 138,673 | 136,444 | 136,976 | 137,722 | 0 | (124) | 0 | 0 | 5.000 | 4.657 | MON | 569 | 6,822 | 11/12/2004 | 12/15/2034 | 1,175 | |
| 36291R-RF-1 | GNMA PASS THRU CERT POOL #635986 | | 1.A | 115,824 | 113,962 | 117,007 | 115,077 | 0 | (73) | 0 | 0 | 5.000 | 4.699 | MON | 475 | 5,698 | 11/12/2004 | 12/15/2034 | 759 | |
| 36291R-2G-6 | GNMA PASS THRU CERT POOL #636275 | | 1.A | 45,543 | 46,098 | 46,229 | 45,756 | 0 | 24 | 0 | 0 | 5.000 | 5.233 | MON | 192 | 2,305 | 03/09/2005 | 03/15/2035 | 353 | |
| 36291S-VW-7 | GNMA PASS THRU CERT POOL #637029 | | 1.A | 91,853 | 90,376 | 90,528 | 91,310 | 0 | (69) | 0 | 0 | 5.000 | 4.645 | MON | 377 | 4,519 | 11/12/2004 | 12/15/2034 | 711 | |
| 36292F-S2-4 | GNMA PASS THRU CERT POOL #647737 | | 1.A | 21,929 | 22,186 | 22,476 | 22,072 | 0 | 47 | 0 | 0 | 5.000 | 5.296 | MON | 92 | 1,109 | 12/14/2005 | 08/15/2035 | 564 | |
| 36292H-S6-1 | GNMA PASS THRU CERT POOL #649541 | | 1.A | 66,700 | 67,481 | 68,742 | 66,866 | 0 | 20 | 0 | 0 | 5.000 | 5.258 | MON | 281 | 3,374 | 12/14/2005 | 11/15/2035 | 400 | |
| 36176E-5W-7 | GNMA PASS THRU CERT POOL #764361 | | 1.A | 248,375 | 237,929 | 222,479 | 256,928 | 0 | (1,058) | 0 | 0 | 3.500 | 2.053 | MON | 694 | 8,327 | 12/14/2011 | 01/15/2042 | 623 | |
| 36176Q-NH-3 | GNMA PASS THRU CERT POOL #772892 | | 1.A | 102,756 | 98,434 | 92,223 | 107,392 | 0 | (460) | 0 | 0 | 3.500 | 1.910 | MON | 287 | 3,445 | 12/14/2011 | 01/15/2042 | 239 | |
| 36176Q-NT-7 | GNMA PASS THRU CERT POOL #772902 | | 1.A | 118,218 | 113,246 | 106,201 | 123,982 | 0 | (582) | 0 | 0 | 3.500 | 1.837 | MON | 330 | 3,964 | 12/14/2011 | 01/15/2042 | 281 | |
| 36176Q-NX-8 | GNMA PASS THRU CERT POOL #772906 | | 1.A | 43,238 | 41,420 | 38,965 | 43,834 | 0 | (227) | 0 | 0 | 3.500 | 2.125 | MON | 121 | 1,450 | 12/14/2011 | 01/15/2042 | 190 | |
| 36225A-TG-5 | GNMA PASS THRU CERT POOL #780551 | | 1.A | 1,610 | 1,571 | 1,581 | 1,577 | 0 | (9) | 0 | 0 | 7.500 | 6.165 | MON | 10 | 118 | 06/19/2003 | 04/15/2027 | 111 | |
| 36225A-YM-6 | GNMA PASS THRU CERT POOL #780716 | | 1.A | 742 | 724 | 731 | 731 | 0 | 1 | 0 | 0 | 7.500 | 6.005 | MON | 5 | 54 | 06/19/2003 | 02/15/2028 | 27 | |
| 36241K-BF-4 | GNMA PASS THRU CERT POOL #781838 | | 1.A | 44,802 | 41,062 | 41,726 | 41,929 | 0 | (327) | 0 | 0 | 8.000 | 5.156 | MON | 274 | 3,285 | 12/13/2004 | 12/15/2029 | 1,589 | |
| 36241K-BL-1 | GNMA PASS THRU CERT POOL #781843 | | 1.A | 42,911 | 40,685 | 41,454 | 41,206 | 0 | (271) | 0 | 0 | 6.500 | 4.971 | MON | 220 | 2,645 | 12/20/2004 | 11/15/2028 | 1,492 | |
| 36241K-BM-9 | GNMA PASS THRU CERT POOL #781844 | | 1.A | 641,888 | 609,643 | 631,630 | 625,218 | 0 | (2,933) | 0 | 0 | 6.500 | 4.863 | MON | 3,302 | 39,627 | 12/20/2004 | 03/15/2032 | 11,488 | |
| 36241K-CT-3 | GNMA PASS THRU CERT POOL #781882 | | 1.A | 34,567 | 32,268 | 32,550 | 32,689 | 0 | (211) | 0 | 0 | 7.500 | 5.259 | MON | 202 | 2,420 | 03/21/2005 | 03/15/2030 | 1,584 | |
| 36241K-CU-0 | GNMA PASS THRU CERT POOL #781883 | | 1.A | 43,203 | 40,336 | 40,904 | 40,970 | 0 | (292) | 0 | 0 | 7.500 | 5.234 | MON | 252 | 3,025 | 03/21/2005 | 03/15/2030 | 1,658 | |
| 36241K-CV-8 | GNMA PASS THRU CERT POOL #781884 | | 1.A | 58,655 | 54,750 | 55,891 | 55,887 | 0 | (304) | 0 | 0 | 7.500 | 5.205 | MON | 342 | 4,106 | 03/21/2005 | 04/15/2030 | 1,672 | |
| 36241K-DH-8 | GNMA PASS THRU CERT POOL #781904 | | 1.A | 528,552 | 537,053 | 552,066 | 530,649 | 0 | 241 | 0 | 0 | 5.000 | 5.370 | MON | 2,238 | 26,853 | 12/14/2005 | 04/15/2035 | 3,829 | |
| 38375B-G2-2 | GNR 2013-H03 HA CMO | | 1.A | 8,459 | 8,462 | 7,714 | 8,454 | 0 | 0 | 0 | 0 | 1.750 | 1.745 | MON | 12 | 147 | 02/05/2013 | 12/20/2062 | 4,371 | |
| 38376R-GY-6 | GNR 2015-H22 GA CMO | | 1.A | 1,363,420 | 1,413,900 | 1,351,991 | 1,386,415 | 0 | (15,003) | 0 | 0 | 2.000 | 2.757 | MON | 2,357 | 28,065 | 09/28/2017 | 09/20/2065 | 46,424 | |
| 38376R-ML-7 | GNR 2015-H32 KA CMO | | 1.A | 1,818,780 | 1,830,579 | 1,797,058 | 1,829,234 | 0 | (51) | 0 | 0 | 2.700 | 2.797 | MON | 1,510 | 48,858 | 12/03/2015 | 12/20/2065 | 9,810 | |
| 38384A-RB-1 | GNR 2023-66 BC CMO | | 1.A | 7,896,967 | 8,021,997 | 8,032,072 | 7,948,031 | 0 | 19,744 | 0 | 0 | 5.000 | 5.461 | MON | 33,425 | 401,100 | 06/07/2023 | 09/20/2048 | 52,760 | |
| 38384Q-M4-7 | GNR 2024-109 AK CMO | | 1.A | 8,922,963 | 8,915,997 | 9,091,732 | 8,914,209 | 0 | (5,876) | 0 | 0 | 5.500 | 5.404 | MON | 40,865 | 490,380 | 07/12/2024 | 12/20/2050 | 5 | |
| 38384Q-ED-6 | GNR 2024-120 AT CMO | | 1.A | 8,093,284 | 8,122,474 | 8,405,298 | 8,094,169 | 0 | 425 | 0 | 0 | 5.500 | 5.590 | MON | 37,228 | 446,736 | 07/10/2024 | 07/20/2054 | 0 | |
| 38385A-BW-1 | GNR 2024-185 EB CMO | | 1.A | 14,052,027 | 14,338,803 | 14,430,715 | 14,096,154 | 0 | 44,127 | 0 | 0 | 5.000 | 5.722 | MON | 59,745 | 657,195 | 01/23/2025 | 04/20/2053 | 38,521 | |
| 38385B-WF-3 | GNR 2024-203 AC CMO | | 1.A | 6,950,504 | 6,983,238 | 7,042,805 | 6,952,755 | 0 | 2,251 | 0 | 0 | 5.000 | 5.130 | MON | 29,097 | 290,968 | 02/26/2025 | 08/20/2053 | 14,242 | |
| 38385A-KN-1 | GNR 2024-206 KA CMO | | 1.A | 16,287,995 | 16,468,115 | 16,547,820 | 16,319,772 | 0 | 31,777 | 0 | 0 | 5.000 | 5.445 | MON | 68,617 | 754,789 | 01/22/2025 | 04/20/2051 | 108,594 | |
| 38385A-GT-3 | GNR 2024-207 PM (CMO) | | 1.A | 14,128,958 | 14,266,046 | 14,414,412 | 14,149,139 | 0 | 20,181 | 0 | 0 | 5.000 | 5.276 | MON | 59,442 | 653,860 | 01/29/2025 | 07/20/2054 | 16,402 | |
| 38384M-ZT-7 | GNR 2024-64 QK CMO | | 1.A | 20,407,150 | 20,407,150 | 20,665,913 | 20,384,254 | 0 | (17,100) | 0 | 0 | 5.500 | 5.455 | MON | 93,533 | 1,122,393 | 06/13/2024 | 07/20/2051 | 73,377 | |
| 38384N-R4-9 | GNR 2024-78 D CMO | | 1.A | 24,218,919 | 24,344,445 | 24,676,016 | 24,237,567 | 0 | 14,855 | 0 | 0 | 5.500 | 5.663 | MON | 111,579 | 1,338,945 | 05/14/2024 | 07/20/2051 | 65,862 | |

# SCHEDULE D - PART 1 - SECTION 2

Showing All Long-Term BONDS - ASSET-BACKED SECURITIES Owned December 31 of Current Year

| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | Change in Book/Adjusted Carrying Value | | | | Interest | | | | | Dates | | 20 | 21 |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | | | | | | 9 | 10 | 11 | 12 | 13 | 14 | 15 | 16 | 17 | 18 | 19 | | |
| CUSIP Identification | Description | Re-stricted Asset Code | NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admin-istrative Symbol | Actual Cost | Par Value | Fair Value | Book/ Adjusted Carrying Value | Unrealized Valuation Increase/ (Decrease) | Current Year's (Amor-tization)/ Accretion | Current Year's Other-Than-Temporary Impairment Recognized | Total Foreign Exchange Change in Book/ Adjusted Carrying Value | Stated Rate of | Effective Rate of | When Paid | Interest Income Due & Accrued | Interest Received During Year | Acquired | Stated Contractual Maturity Date | Payment Due at Maturity | Origin-ation Ballon Pay-ment % |
| 38384P-3E-8 | GNR 2024-94 KB CMO | | 1.A | 18,387,691 | 18,422,953 | 19,009,356 | 18,381,777 | 0 | (3,968) | 0 | 0 | 5.500 | 5.533 | MON | 84,439 | 1,013,262 | 06/05/2024 | 06/20/2054 | 0 | |
| 38381P-UW-1 | GNR 2025-114 P | | 1.A | 19,513,796 | 19,530,580 | 19,719,050 | 19,510,392 | 0 | (3,404) | 0 | 0 | 5.250 | 5.245 | MON | 85,446 | 427,231 | 07/15/2025 | 07/20/2055 | 0 | |
| 38385B-YY-0 | GNR 2025-12 HA (CMO) | | 1.A | 4,912,717 | 4,990,895 | 5,023,585 | 4,925,772 | 0 | 13,055 | 0 | 0 | 5.000 | 5.627 | MON | 20,795 | 228,749 | 01/23/2025 | 03/20/2052 | 23,694 | |
| 38381U-ZX-3 | GNR 2025-150 PG | | 1.A | 24,827,535 | 25,073,371 | 24,923,756 | 24,833,373 | 0 | 5,838 | 0 | 0 | 4.500 | 4.765 | MON | 94,025 | 188,050 | 10/27/2025 | 08/20/2055 | 2 | |
| 38381U-V7-4 | GNR 2025-155 PA CMO | | 1.A | 15,372,913 | 15,582,300 | 15,494,104 | 15,381,664 | 0 | 8,751 | 0 | 0 | 4.500 | 4.840 | MON | 58,434 | 116,867 | 09/30/2025 | 04/20/2055 | 7,820 | |
| 38385J-E5-8 | GNR 2025-192 PM | | 1.A | 14,828,008 | 14,968,337 | 14,834,746 | 14,829,167 | 0 | 1,159 | 0 | 0 | 4.500 | 4.678 | MON | 56,131 | 56,131 | 11/07/2025 | 11/20/2055 | 16 | |
| 38385C-X5-2 | GNR 2025-22 GE CMO | | 1.A | 4,190,032 | 4,233,692 | 4,285,386 | 4,196,994 | 0 | 6,962 | 0 | 0 | 5.000 | 5.415 | MON | 17,640 | 176,404 | 02/11/2025 | 09/20/2052 | 15,635 | |
| 38385F-VQ-1 | GNR 2025-65 PH CMO | | 1.A | 19,126,049 | 19,566,290 | 19,631,642 | 19,166,997 | 0 | 40,948 | 0 | 0 | 5.000 | 5.563 | MON | 81,526 | 570,683 | 05/13/2025 | 04/20/2055 | 0 | |
| 38385G-WT-2 | GNR 2025-79 PA | | 1.A | 5,890,637 | 5,932,349 | 5,962,544 | 5,894,064 | 0 | 3,427 | 0 | 0 | 5.000 | 5.197 | MON | 24,718 | 148,309 | 06/20/2025 | 12/20/2054 | 7,623 | |
| 1019999999. Subtotal - asset-backed securities - financial asset-backed securities - self-liquidating - agency residential mortgage-backed securities - guaranteed (exempt from RBC) | | | | 524,650,079 | 530,091,939 | 531,085,206 | 524,919,012 | 0 | 226,196 | 0 | 0 | XXX | XXX | XXX | 2,199,628 | 22,001,089 | XXX | XXX | 678,051 | XXX |
| Asset-backed securities - financial asset-backed securities - self-liquidating - agency commercial mortgage-backed securities - guaranteed (exempt from RBC) | | | | | | | | | | | | | | | | | | | | |
| 38378N-EW-9 | GNR 2013-162 A (PROJECT LOAN) | | 1.A | 229,554 | 232,386 | 218,647 | 230,694 | 0 | (153) | 0 | 0 | 2.750 | 2.969 | MON | 533 | 6,391 | 10/18/2013 | 09/16/2046 | 2,232 | |
| 38378X-P6-2 | GNR 2014-166 PL (PROJECT LOAN) | | 1.A | 1,810,921 | 1,810,356 | 1,563,988 | 1,811,358 | 0 | 443 | 0 | 0 | 2.500 | 2.489 | MON | 3,772 | 45,259 | 12/05/2014 | 05/16/2055 | 598 | |
| 38378Y-S8-3 | GNR 2014-34 PA (PROJECT LOAN) | | 1.A | 743,642 | 740,662 | 690,372 | 742,445 | 0 | (171) | 0 | 0 | 2.471 | 2.376 | MON | 1,525 | 18,302 | 12/11/2014 | 09/16/2053 | 1,931 | |
| 38378N-5Q-2 | GNR 2014-77 AD (PROJECT LOAN) | | 1.A | 1,673,947 | 1,660,456 | 1,585,332 | 1,665,061 | 0 | (2,878) | 0 | 0 | 2.750 | 2.373 | MON | 3,805 | 45,663 | 12/19/2019 | 12/16/2047 | 25,345 | |
| 38379K-H5-0 | GNR 2015-130 AH (PROJECT LOAN) | | 1.A | 2,620,508 | 2,559,714 | 2,489,825 | 2,581,237 | 0 | 3,941 | 0 | 0 | 2.900 | 2.381 | MON | 6,186 | 74,232 | 09/25/2015 | 08/16/2047 | 41,788 | |
| 38379K-PV-4 | GNR 2015-70 AB (PROJECT LOAN) | | 1.A | 2,216,949 | 2,237,930 | 2,030,731 | 2,221,258 | 0 | (1,333) | 0 | 0 | 2.300 | 2.463 | MON | 4,289 | 51,472 | 09/30/2015 | 11/16/2048 | 13,380 | |
| 38379K-RM-2 | GNR 2015-86 AC (PROJECT LOAN) | | 1.A | 2,895,921 | 2,878,158 | 2,751,923 | 2,883,606 | 0 | 528 | 0 | 0 | 2.650 | 2.506 | MON | 6,356 | 76,271 | 09/30/2015 | 03/16/2050 | 389 | |
| 38379R-5R-0 | GNR 2017-145A (PROJECT LOAN) | | 1.A | 2,689,106 | 2,689,947 | 2,428,374 | 2,689,159 | 0 | 131 | 0 | 0 | 2.700 | 2.700 | MON | 6,052 | 72,629 | 09/13/2017 | 10/16/2051 | 7,439 | |
| 38379R-ZM-8 | GNR 2017-90 AB (PROJECT LOAN) | | 1.A | 3,128,920 | 3,151,572 | 2,810,099 | 3,130,017 | 0 | (986) | 0 | 0 | 2.600 | 2.725 | MON | 6,828 | 81,941 | 10/12/2017 | 07/16/2057 | 7,700 | |
| 38380M-BX-8 | GNR 2018-98 A (PROJECT LOAN) | | 1.A | 372,151 | 372,165 | 361,537 | 372,011 | 0 | 10 | 0 | 0 | 3.000 | 2.976 | MON | 930 | 11,165 | 05/16/2019 | 10/16/2050 | 5,857 | |
| 38380M-ZX-2 | GNR 2019-2 AE (PROJECT LOAN) | | 1.A | 1,394,894 | 1,418,273 | 1,358,500 | 1,385,429 | 0 | (3,586) | 0 | 0 | 3.250 | 3.754 | MON | 3,841 | 46,094 | 01/25/2019 | 03/16/2059 | 1,649 | |
| 38381K-BM-5 | GNR 2024 50 AC (PROJECT LOAN) | | 1.A | 10,826,955 | 11,189,747 | 11,116,343 | 10,898,389 | 0 | 43,834 | 0 | 0 | 4.500 | 5.153 | MON | 41,962 | 503,539 | 06/27/2024 | 07/16/2057 | 18,793 | |
| 38381L-LR-1 | GNR 2024-123 A (PROJECT LOAN) | | 1.A | 6,224,955 | 6,214,274 | 6,254,481 | 6,219,701 | 0 | (3,687) | 0 | 0 | 5.000 | 4.967 | MON | 25,893 | 310,714 | 08/16/2024 | 03/16/2055 | 16,710 | |
| 38381L-UE-0 | GNR 2024-150 AB (PROJECT LOAN) | | 1.A | 17,428,327 | 17,723,253 | 17,138,563 | 17,462,079 | 0 | 26,563 | 0 | 0 | 4.250 | 4.524 | MON | 62,770 | 753,238 | 09/24/2024 | 02/16/2065 | 11,339 | |
| 38381L-C8-3 | GNR 2024-165 AC (PROJECT LOAN) | | 1.A | 14,452,808 | 14,871,056 | 14,590,142 | 14,496,312 | 0 | 36,391 | 0 | 0 | 4.500 | 4.940 | MON | 55,766 | 669,197 | 10/10/2024 | 11/16/2066 | 4,095 | |
| 38381L-F2-3 | GNR 2024-193 AC (PROJECT LOAN) | | 1.A | 10,545,551 | 10,827,662 | 10,615,548 | 10,579,568 | 0 | 32,827 | 0 | 0 | 4.500 | 5.001 | MON | 40,604 | 487,245 | 12/17/2024 | 04/16/2057 | 15,801 | |
| 38381L-F8-0 | GNR 2024-193 AT (PROJECT LOAN) | | 1.A | 4,844,605 | 4,933,249 | 4,941,931 | 4,857,378 | 0 | 12,773 | 0 | 0 | 5.000 | 5.441 | MON | 20,555 | 226,107 | 01/31/2025 | 04/16/2062 | 3,658 | |
| 38381L-EE-8 | GNR 2024-72 AC (PROJECT LOAN) | | 1.A | 14,418,967 | 14,741,436 | 14,768,413 | 14,467,484 | 0 | 29,622 | 0 | 0 | 5.000 | 5.380 | MON | 61,423 | 737,071 | 05/20/2024 | 10/16/2064 | 7,726 | |
| 38381M-K7-4 | GNR 2025-143 AD | | 1.A | 9,846,558 | 9,953,873 | 9,942,127 | 9,851,863 | 0 | 5,306 | 0 | 0 | 4.750 | 5.013 | MON | 39,401 | 157,603 | 08/21/2025 | 06/16/2054 | 698 | |
| 38381M-2X-7 | GNR 2025-158 AD (PROJECT LOAN) | | 1.A | 9,943,659 | 9,979,131 | 9,915,806 | 9,944,154 | 0 | 495 | 0 | 0 | 4.750 | 4.835 | MON | 39,501 | 79,001 | 10/23/2025 | 03/16/2066 | 17,562 | |
| 38381M-5V-8 | GNR 2025-161 AC (PROJECT LOAN) | | 1.A | 9,846,567 | 9,970,418 | 9,885,470 | 9,850,138 | 0 | 3,572 | 0 | 0 | 4.500 | 4.774 | MON | 37,389 | 74,778 | 10/08/2025 | 09/16/2056 | 25,601 | |
| 38381M-4W-7 | GNR 2025-166 AL (PROJECT LOAN) | | 1.A | 5,914,555 | 5,985,161 | 5,917,589 | 5,916,430 | 0 | 1,875 | 0 | 0 | 4.750 | 4.982 | MON | 23,691 | 71,074 | 09/09/2025 | 03/16/2060 | 5,636 | |
| 38381S-BQ-9 | GNR 2025-185 AC (PROJECT LOAN) | | 1.A | 10,526,469 | 10,581,858 | 10,457,742 | 10,527,348 | 0 | 879 | 0 | 0 | 4.700 | 4.815 | MON | 41,446 | 82,891 | 10/20/2025 | 02/16/2056 | 15,855 | |
| 38381L-Z8-8 | GNR 2025-19 AB (PROJECT LOAN) | | 1.A | 14,346,330 | 14,831,242 | 14,544,999 | 14,398,500 | 0 | 52,170 | 0 | 0 | 4.500 | 5.120 | MON | 55,617 | 611,789 | 01/24/2025 | 10/16/2056 | 18,591 | |
| 38384T-EM-0 | GNR 2025-200 AB (PROJECT LOANS) | | 1.A | 7,855,914 | 7,992,028 | 7,871,586 | 7,857,825 | 0 | 1,911 | 0 | 0 | 4.500 | 4.900 | MON | 29,970 | 29,970 | 11/14/2025 | 03/16/2057 | 14,715 | |
| 38381L-8E-5 | GNR 2025-52 AB (PROJECT LOAN) | | 1.A | 5,909,702 | 5,956,235 | 5,925,620 | 5,910,292 | 0 | 590 | 0 | 0 | 5.000 | 5.103 | MON | 24,818 | 173,724 | 05/02/2025 | 03/16/2059 | 27,421 | |
| 38381M-RL-6 | GNR 2025-88 AT (PROJECT LOAN) | | 1.A | 7,845,990 | 7,877,377 | 7,920,545 | 7,847,539 | 0 | 1,548 | 0 | 0 | 5.000 | 5.106 | MON | 32,822 | 164,112 | 07/02/2025 | 06/16/2058 | 8,073 | |
| 38381M-RL-6 | GNR 2025-88 AT (PROJECT LOAN) | | 1.A | 3,912,533 | 3,938,688 | 3,960,272 | 3,914,352 | 0 | 1,819 | 0 | 0 | 5.000 | 5.182 | MON | 16,411 | 82,056 | 07/10/2025 | 06/16/2058 | 4,037 | |
| 83162C-TV-5 | SBAP 2011-20B 1 | | 1.A | 608,380 | 608,380 | 606,661 | 607,233 | 0 | 187 | 0 | 0 | 4.220 | 4.303 | FA | 10,697 | 25,674 | 02/08/2011 | 02/01/2031 | 48,402 | |
| 83162C-UR-2 | SBAP 2012-20C 1 | | 1.A | 95,292 | 94,685 | 90,627 | 94,912 | 0 | (30) | 0 | 0 | 2.510 | 2.423 | MS | 792 | 2,377 | 09/12/2017 | 03/01/2032 | 5,836 | |

# SCHEDULE D - PART 1 - SECTION 2

Showing All Long-Term BONDS - ASSET-BACKED SECURITIES Owned December 31 of Current Year

| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | Change in Book/Adjusted Carrying Value | | | | Interest | | | | | Dates | | 20 | 21 |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | | | | | | 9 | 10 | 11 | 12 | 13 | 14 | 15 | 16 | 17 | 18 | 19 | | |
| CUSIP Identification | Description | Re-stricted Asset Code | NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admin-istrative Symbol | Actual Cost | Par Value | Fair Value | Book/ Adjusted Carrying Value | Unrealized Valuation Increase/ (Decrease) | Current Year's (Amor-tization)/ Accretion | Current Year's Other-Than-Temporary Impairment Recognized | Total Foreign Exchange Change in Book/ Adjusted Carrying Value | Stated Rate of | Effective Rate of | When Paid | Interest Income Due & Accrued | Interest Received During Year | Acquired | Stated Contractual Maturity Date | Payment Due at Maturity | Origin-ation Ballon Pay-ment % |
| 83162C-UR-2 | SBAP 2012-20C 1 | | 1.A | 1,704,339 | 1,704,339 | 1,631,287 | 1,701,016 | 0 | 441 | 0 | 0 | 2.510 | 2.580 | MS | 14,260 | 42,779 | 03/06/2012 | 03/01/2032 | 105,050 | |
| 83162C-VY-6 | SBAP 2013-20L 1 | | 1.A | 603,218 | 603,218 | 582,329 | 600,272 | 0 | 277 | 0 | 0 | 3.380 | 3.520 | JD | 1,699 | 20,389 | 12/05/2013 | 12/01/2033 | 29,502 | |
| 83162C-WK-5 | SBAP 2014-20G 1 | | 1.A | 1,055,129 | 1,044,844 | 999,977 | 1,047,135 | 0 | (190) | 0 | 0 | 2.870 | 2.808 | JJ | 14,994 | 29,987 | 08/26/2015 | 07/01/2034 | 43,597 | |
| 83162C-WK-5 | SBAP 2014-20G 1 | | 1.A | 7,582 | 7,544 | 7,220 | 7,536 | 0 | 1 | 0 | 0 | 2.870 | 2.902 | JJ | 108 | 217 | 08/27/2015 | 07/01/2034 | 315 | |
| 83162C-XE-8 | SBAP 2015-20H 1 | | 1.A | 2,040,573 | 2,038,980 | 1,945,642 | 2,031,919 | 0 | 453 | 0 | 0 | 2.820 | 2.909 | FA | 23,958 | 58,032 | 09/15/2015 | 08/01/2035 | 72,309 | |
| 83162C-XE-8 | SBAP 2015-20H 1 | | 1.A | 699,181 | 698,962 | 666,966 | 696,330 | 0 | 171 | 0 | 0 | 2.820 | 2.917 | FA | 8,213 | 19,894 | 09/15/2015 | 08/01/2035 | 24,787 | |
| 83162C-XG-3 | SBAP 2015-20I 1 | | 1.A | 4,895,780 | 4,895,780 | 4,630,360 | 4,875,854 | 0 | 1,401 | 0 | 0 | 2.820 | 2.922 | MS | 46,020 | 138,993 | 09/10/2015 | 09/01/2035 | 173,620 | |
| 83162C-XN-8 | SBAP 2016-20A 1 | | 1.A | 2,356,792 | 2,356,792 | 2,229,554 | 2,346,633 | 0 | 802 | 0 | 0 | 2.780 | 2.889 | JJ | 32,759 | 65,850 | 01/07/2016 | 01/01/2036 | 78,413 | |
| 83162C-YH-0 | SBAP 2017-20B 1 | | 1.A | 2,881,951 | 2,854,189 | 2,683,352 | 2,862,288 | 0 | (899) | 0 | 0 | 2.820 | 2.755 | FA | 33,537 | 82,305 | 09/14/2017 | 02/01/2037 | 83,140 | |
| 83162C-YH-0 | SBAP 2017-20B 1 | | 1.A | 162,056 | 160,799 | 151,175 | 161,031 | 0 | (38) | 0 | 0 | 2.820 | 2.787 | FA | 1,889 | 4,637 | 09/14/2017 | 02/01/2037 | 4,684 | |
| 83162C-YH-0 | SBAP 2017-20B 1 | | 1.A | 3,537,586 | 3,537,586 | 3,325,844 | 3,523,524 | 0 | 331 | 0 | 0 | 2.820 | 2.911 | FA | 41,567 | 102,012 | 02/09/2017 | 02/01/2037 | 103,047 | |
| 83162C-YU-1 | SBAP 2017-20H 1 | | 1.A | 1,155,946 | 1,155,946 | 1,072,315 | 1,152,102 | 0 | (7) | 0 | 0 | 2.750 | 2.823 | FA | 13,245 | 32,609 | 09/20/2017 | 08/01/2037 | 31,532 | |
| 83162C-YU-1 | SBAP 2017-20H 1 | | 1.A | 4,156,654 | 4,156,654 | 3,855,929 | 4,143,009 | 0 | (20) | 0 | 0 | 2.750 | 2.823 | FA | 47,628 | 117,257 | 08/10/2017 | 08/01/2037 | 113,384 | |
| 83162C-YX-5 | SBAP 2017-20J 1 | | 1.A | 1,872,004 | 1,872,004 | 1,755,391 | 1,863,789 | 0 | 419 | 0 | 0 | 2.850 | 2.944 | AO | 13,338 | 53,849 | 10/05/2017 | 10/01/2037 | 51,363 | |
| 83162C-ZT-3 | SBAP 2018-10E 1 | | 1.A | 584,654 | 584,654 | 573,379 | 584,178 | 0 | 137 | 0 | 0 | 3.140 | 3.200 | MS | 6,119 | 18,358 | 09/06/2018 | 09/01/2028 | 90,486 | |
| 83162C-ZY-2 | SBAP 2018-10F 1 | | 1.A | 553,111 | 553,111 | 542,642 | 552,748 | 0 | 101 | 0 | 0 | 3.470 | 3.512 | MN | 3,199 | 19,193 | 11/08/2018 | 11/01/2028 | 86,085 | |
| 83162C-ZP-1 | SBAP 2018-20G 1 | | 1.A | 2,140,184 | 2,143,198 | 2,068,700 | 2,129,609 | 0 | 1,346 | 0 | 0 | 3.540 | 3.696 | JJ | 37,935 | 77,210 | 12/13/2018 | 07/01/2038 | 52,456 | |
| 83162C-ZR-7 | SBAP 2018-20H 1 | | 1.A | 4,326,215 | 4,326,215 | 4,210,830 | 4,299,451 | 0 | 640 | 0 | 0 | 3.580 | 3.711 | FA | 64,533 | 157,826 | 08/09/2018 | 08/01/2038 | 110,373 | |
| 83162C-ZR-7 | SBAP 2018-20H 1 | | 1.A | 719,124 | 721,180 | 701,945 | 715,052 | 0 | 199 | 0 | 0 | 3.580 | 3.761 | FA | 10,758 | 26,310 | 09/19/2018 | 08/01/2038 | 18,399 | |
| 83162C-ZR-7 | SBAP 2018-20H 1 | | 1.A | 2,135,731 | 2,163,107 | 2,105,415 | 2,127,575 | 0 | 1,555 | 0 | 0 | 3.580 | 3.932 | FA | 32,266 | 78,913 | 11/02/2018 | 08/01/2038 | 55,186 | |
| 83162C-ZU-0 | SBAP 2018-20I 1 | | 1.A | 4,255,716 | 4,255,716 | 4,086,509 | 4,235,064 | 0 | 268 | 0 | 0 | 3.530 | 3.631 | MS | 50,076 | 153,102 | 09/06/2018 | 09/01/2038 | 108,241 | |
| 83162C-ZU-0 | SBAP 2018-20I 1 | | 1.A | 2,303,774 | 2,308,373 | 2,216,592 | 2,293,746 | 0 | 335 | 0 | 0 | 3.530 | 3.662 | MS | 27,162 | 83,045 | 09/13/2018 | 09/01/2038 | 58,712 | |
| 83162C-ZU-0 | SBAP 2018-20I 1 | | 1.A | 1,834,291 | 1,846,698 | 1,773,274 | 1,828,484 | 0 | 628 | 0 | 0 | 3.530 | 3.736 | MS | 21,729 | 66,436 | 09/20/2018 | 09/01/2038 | 46,969 | |
| 83162C-ZZ-9 | SBAP 2018-20K 1 | | 1.A | 1,500,760 | 1,500,760 | 1,471,983 | 1,490,292 | 0 | 47 | 0 | 0 | 3.870 | 4.012 | MN | 9,680 | 59,584 | 11/08/2018 | 11/01/2038 | 38,974 | |
| 83162C-B9-3 | SBAP 2019-25E 1 | | 1.A | 3,576,058 | 3,576,058 | 3,283,966 | 3,565,295 | 0 | 309 | 0 | 0 | 3.070 | 3.117 | MN | 18,298 | 110,336 | 05/09/2019 | 05/01/2044 | 50,606 | |
| 83162C-T6-0 | SBAP 2023-25F 1 | | 1.A | 5,200,233 | 5,200,233 | 5,282,418 | 5,192,300 | 0 | (5,973) | 0 | 0 | 4.930 | 4.952 | JD | 21,364 | 264,361 | 06/08/2023 | 06/01/2048 | 62,296 | |
| 83162C-V5-9 | SBAP 2023-25L 1 | | 1.A | 5,350,374 | 5,350,374 | 5,492,501 | 5,343,096 | 0 | (4,848) | 0 | 0 | 5.280 | 5.299 | JD | 23,542 | 288,636 | 12/07/2023 | 12/01/2048 | 63,777 | |
| 831641-FQ-3 | SBIC 2020-10B 1 | | 1.A | 4,534,029 | 4,534,029 | 4,077,302 | 4,534,938 | 0 | (36) | 0 | 0 | 1.034 | 1.037 | MS | 15,542 | 46,882 | 09/15/2020 | 09/10/2030 | 2,837,035 | |
| 831641-FY-6 | SBIC 2024-10B 1 | | 1.A | 7,434,740 | 7,434,740 | 7,389,753 | 7,432,793 | 0 | (1,165) | 0 | 0 | 4.380 | 4.362 | MS | 107,952 | 304,230 | 09/20/2024 | 09/10/2034 | 3,103,216 | |
| 1029999999. Subtotal - asset-backed securities - financial asset-backed securities - self-liquidating - agency commercial mortgage-backed securities - guaranteed (exempt from RBC) | | | | 258,748,416 | 261,607,463 | 255,568,345 | 258,750,827 | 0 | 241,276 | 0 | 0 | XXX | XXX | XXX | 1,449,015 | 8,294,806 | XXX | XXX | 8,076,409 | XXX |
| Asset-backed securities - financial asset-backed securities - self-liquidating - agency residential mortgage-backed securities - not/partially guaranteed (not exempt from RBC) | | | | | | | | | | | | | | | | | | | | |
| 307910-AA-7 | FARM 2024-2 A1 CMO (144A) | | 1.A | 2,568,723 | 2,603,865 | 2,542,883 | 2,560,021 | 0 | (9,100) | 0 | 0 | 5.196 | 5.154 | MON | 11,275 | 135,232 | 11/15/2024 | 08/25/2054 | 8,305 | |
| 31349S-KR-3 | FH (3/1 ARM) #781204 | | 1.A | 78,097 | 78,195 | 80,115 | 77,946 | 0 | 0 | 0 | 0 | 6.480 | 2.561 | MON | 422 | 5,052 | 10/11/2006 | 02/15/2034 | 380 | |
| 31295N-AQ-1 | FH (5/1 ARM) #789015 | | 1.A | 7,865 | 7,839 | 7,984 | 7,814 | 0 | 0 | 0 | 0 | 6.480 | 2.406 | MON | 42 | 506 | 01/25/2002 | 02/15/2032 | 61 | |
| 31349G-5Z-8 | FH (ARM) #755364 | | 1.A | 12,833 | 12,729 | 12,829 | 12,694 | 0 | 0 | 0 | 0 | 6.363 | 2.256 | MON | 68 | 806 | 06/19/2003 | 01/15/2029 | 276 | |
| 3132GR-LV-1 | FHLMC GOLD PASSTHRU #00Q06340 | | 1.A | 389,023 | 379,477 | 365,033 | 389,526 | 0 | (452) | 0 | 0 | 3.500 | 2.979 | MON | 1,107 | 13,282 | 03/01/2012 | 02/15/2042 | 992 | |
| 3132GS-LQ-0 | FHLMC GOLD PASSTHRU #00Q07235 | | 1.A | 2,098,265 | 2,046,152 | 1,958,136 | 2,089,084 | 0 | (1,803) | 0 | 0 | 3.500 | 3.096 | MON | 5,968 | 71,615 | 02/21/2012 | 03/15/2042 | 5,029 | |
| 3128MJ-TB-6 | FHLMC GOLD PASSTHRU #08545 | | 1.A | 559,140 | 566,666 | 541,644 | 559,091 | 0 | 253 | 0 | 0 | 3.500 | 3.754 | MON | 1,653 | 19,833 | 08/16/2013 | 09/15/2043 | 1,234 | |
| 31335G-NC-5 | FHLMC GOLD PASSTHRU #C80387 | | 1.A | 141 | 151 | 156 | 150 | 0 | 1 | 0 | 0 | 6.500 | 8.197 | MON | 1 | 10 | 07/31/1996 | 04/15/2026 | 50 | |
| 31294M-GB-1 | FHLMC GOLD PASSTHRU #E02894 | | 1.A | 6,700 | 6,668 | 6,654 | 6,661 | 0 | (6) | 0 | 0 | 3.500 | 3.300 | MON | 19 | 233 | 03/17/2011 | 05/15/2026 | 2,193 | |
| 3128MJ-ZA-1 | FHLMC GOLD PASSTHRU #G08736 | | 1.A | 3,025,521 | 3,031,204 | 2,643,510 | 3,024,731 | 0 | 204 | 0 | 0 | 2.500 | 2.532 | MON | 6,315 | 75,780 | 01/09/2020 | 12/15/2046 | 4,614 | |

# SCHEDULE D - PART 1 - SECTION 2

Showing All Long-Term BONDS - ASSET-BACKED SECURITIES Owned December 31 of Current Year

| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | Change in Book/Adjusted Carrying Value | | | | Interest | | | | | Dates | | 20 | 21 |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | | | | | | 9 | 10 | 11 | 12 | 13 | 14 | 15 | 16 | 17 | 18 | 19 | | |
| CUSIP Identification | Description | Re-stricted Asset Code | NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admin-istrative Symbol | Actual Cost | Par Value | Fair Value | Book/ Adjusted Carrying Value | Unrealized Valuation Increase/ (Decrease) | Current Year's (Amor-tization)/ Accretion | Current Year's Other-Than-Temporary Impairment Recognized | Total Foreign Exchange Change in Book/ Adjusted Carrying Value | Stated Rate of | Effective Rate of | When Paid | Interest Income Due & Accrued | Interest Received During Year | Acquired | Stated Contractual Maturity Date | Payment Due at Maturity | Origin-ation Ballon Pay-ment % |
| 3128MJ-ZQ-6 | FHLMC GOLD PASSTHRU #G08750 | | 1.A | 1,638,375 | 1,618,398 | 1,472,188 | 1,648,031 | 0 | (1,627) | 0 | 0 | 3.000 | 2.707 | MON | 4,046 | 48,552 | 07/09/2019 | 03/15/2047 | 2,439 | |
| 3128MM-QB-2 | FHLMC GOLD PASSTHRU #G18449 | | 1.A | 142,277 | 136,436 | 134,828 | 137,315 | 0 | (490) | 0 | 0 | 2.500 | 1.601 | MON | 284 | 3,411 | 12/10/2012 | 11/15/2027 | 5,593 | |
| 31335A-YU-6 | FHLMC GOLD PASSTHRU #G60723 | | 1.A | 1,384,640 | 1,362,290 | 1,247,736 | 1,388,741 | 0 | (1,479) | 0 | 0 | 3.000 | 2.683 | MON | 3,406 | 40,869 | 06/07/2019 | 10/15/2046 | 2,262 | |
| 31335B-T8-9 | FHLMC GOLD PASSTHRU #G61475 | | 1.A | 2,272,385 | 2,292,083 | 2,192,522 | 2,267,919 | 0 | 839 | 0 | 0 | 3.500 | 3.704 | MON | 6,685 | 80,223 | 09/20/2018 | 12/15/2044 | 5,373 | |
| 31323F-AD-3 | FHLMC GOLD PASSTHRU #T69904 | | 1.A | 16,797,484 | 18,487,343 | 16,600,268 | 17,019,471 | 0 | 68,956 | 0 | 0 | 3.000 | 4.391 | MON | 46,218 | 554,620 | 09/16/2022 | 05/15/2045 | 38,425 | |
| 3133BN-AX-1 | FHLMC PASS THRU CERT POOL #QF0922 | | 1.A | 7,673,881 | 7,642,832 | 7,662,798 | 7,667,448 | 0 | (2,704) | 0 | 0 | 5.000 | 4.928 | MON | 31,845 | 382,142 | 01/30/2023 | 09/25/2052 | 2,780 | |
| 3133BN-6A-6 | FHLMC PASS THRU CERT POOL #QF1765 | | 1.A | 15,676,047 | 16,404,643 | 16,085,147 | 15,713,519 | 0 | 34,993 | 0 | 0 | 4.500 | 5.230 | MON | 61,517 | 738,209 | 10/23/2024 | 10/25/2052 | 9,443 | |
| 3133G6-7K-5 | FHLMC PASS THRU CERT POOL #QN0898 | | 1.A | 2,450,106 | 2,432,244 | 2,327,550 | 2,450,137 | 0 | (1,662) | 0 | 0 | 2.500 | 2.232 | MON | 5,067 | 60,806 | 11/13/2019 | 11/25/2034 | 12,414 | |
| 3133KJ-XK-3 | FHLMC PASS THRU CERT POOL #RA3382 | | 1.A | 13,428,091 | 14,846,642 | 13,172,580 | 13,478,772 | 0 | 48,047 | 0 | 0 | 3.000 | 4.436 | MON | 37,117 | 445,399 | 09/20/2024 | 08/25/2050 | 16,301 | |
| 3133KK-NG-0 | FHLMC PASS THRU CERT POOL #RA3991 | | 1.A | 7,781,242 | 8,878,578 | 7,682,424 | 7,786,206 | 0 | 4,964 | 0 | 0 | 2.500 | 4.416 | MON | 18,497 | 36,994 | 10/22/2025 | 11/16/2050 | 9,441 | |
| 3133KP-K8-0 | FHLMC PASS THRU CERT POOL #RA7519 | | 1.A | 18,325,887 | 20,281,113 | 18,837,901 | 18,324,863 | 0 | (3,518) | 0 | 0 | 3.500 | 5.010 | MON | 59,153 | 709,839 | 10/25/2024 | 06/25/2052 | 19,072 | |
| 3133KP-LQ-9 | FHLMC PASS THRU CERT POOL #RA7535 | | 1.A | 8,561,044 | 9,016,074 | 8,886,855 | 8,587,055 | 0 | 5,891 | 0 | 0 | 4.500 | 5.329 | MON | 33,810 | 405,723 | 12/08/2023 | 06/25/2052 | 5,320 | |
| 3133KP-LQ-9 | FHLMC PASS THRU CERT POOL #RA7535 | | 1.A | 17,630,065 | 18,783,489 | 18,514,280 | 17,694,376 | 0 | 15,207 | 0 | 0 | 4.500 | 5.522 | MON | 70,438 | 845,257 | 11/28/2023 | 06/25/2052 | 11,083 | |
| 3133KP-QV-3 | FHLMC PASS THRU CERT POOL #RA7668 | | 1.A | 18,489,382 | 19,867,704 | 18,989,409 | 18,598,876 | 0 | 41,060 | 0 | 0 | 4.000 | 5.040 | MON | 66,226 | 794,708 | 08/08/2023 | 07/25/2052 | 15,490 | |
| 3133KP-Q2-7 | FHLMC PASS THRU CERT POOL #RA7673 | | 1.A | 14,080,420 | 14,431,049 | 14,176,239 | 14,098,598 | 0 | 11,700 | 0 | 0 | 4.500 | 4.887 | MON | 54,116 | 649,397 | 08/22/2024 | 07/25/2052 | 8,451 | |
| 3133KP-R4-2 | FHLMC PASS THRU CERT POOL #RA7707 | | 1.A | 15,443,091 | 16,261,234 | 16,542,345 | 15,484,105 | 0 | 22,396 | 0 | 0 | 5.000 | 5.939 | MON | 67,755 | 813,062 | 11/02/2023 | 07/25/2052 | 6,267 | |
| 3133KP-TE-8 | FHLMC PASS THRU CERT POOL #RA7749 | | 1.A | 9,713,438 | 10,281,745 | 9,546,840 | 9,736,557 | 0 | 17,243 | 0 | 0 | 3.500 | 4.288 | MON | 29,988 | 359,861 | 09/16/2024 | 08/25/2052 | 9,359 | |
| 3133KP-UU-0 | FHLMC PASS THRU CERT POOL #RA7795 | | 1.A | 8,758,667 | 8,971,746 | 9,022,939 | 8,776,879 | 0 | 6,378 | 0 | 0 | 5.000 | 5.408 | MON | 37,382 | 448,587 | 08/10/2023 | 08/25/2052 | 3,373 | |
| 3133KQ-FT-8 | FHLMC PASS THRU CERT POOL #RA8278 | | 1.A | 9,556,539 | 9,724,051 | 9,758,984 | 9,566,453 | 0 | 6,257 | 0 | 0 | 5.000 | 5.298 | MON | 40,517 | 486,202 | 02/06/2024 | 12/25/2052 | 3,420 | |
| 3133KQ-PS-9 | FHLMC PASS THRU CERT POOL #RA8533 | | 1.A | 16,443,247 | 17,059,661 | 16,716,996 | 16,498,003 | 0 | 25,249 | 0 | 0 | 4.500 | 5.059 | MON | 63,974 | 767,685 | 01/16/2024 | 02/25/2053 | 9,834 | |
| 3133KQ-VF-0 | FHLMC PASS THRU CERT POOL #RA8714 | | 1.A | 7,769,869 | 7,948,397 | 7,797,369 | 7,778,613 | 0 | 5,516 | 0 | 0 | 4.500 | 4.856 | MON | 29,806 | 357,678 | 08/05/2024 | 04/25/2053 | 4,540 | |
| 3133KQ-XX-9 | FHLMC PASS THRU CERT POOL #RA8794 | | 1.A | 23,146,032 | 22,934,603 | 23,575,501 | 23,105,908 | 0 | (17,363) | 0 | 0 | 5.500 | 5.310 | MON | 105,117 | 1,261,403 | 06/21/2023 | 04/25/2053 | 2,901 | |
| 3132D5-3W-0 | FHLMC PASS THRU CERT POOL #SB8013 | | 1.A | 1,341,718 | 1,323,928 | 1,263,703 | 1,345,808 | 0 | (1,864) | 0 | 0 | 2.500 | 1.929 | MON | 2,758 | 33,098 | 09/05/2019 | 09/25/2034 | 7,359 | |
| 3132D5-3W-0 | FHLMC PASS THRU CERT POOL #SB8013 | | 1.A | 1,609,503 | 1,588,713 | 1,516,443 | 1,614,127 | 0 | (2,169) | 0 | 0 | 2.500 | 1.946 | MON | 3,310 | 39,718 | 08/29/2019 | 09/25/2034 | 8,831 | |
| 3132D6-ER-7 | FHLMC PASS THRU CERT POOL #SB8244 | | 1.A | 13,056,312 | 13,082,886 | 13,430,426 | 13,053,194 | 0 | (2,659) | 0 | 0 | 5.500 | 5.507 | MON | 59,963 | 719,559 | 08/16/2023 | 07/25/2038 | 7,744 | |
| 3132DM-BB-0 | FHLMC PASS THRU CERT POOL #SD0034 | | 1.A | 1,386,110 | 1,367,626 | 1,243,368 | 1,395,544 | 0 | (1,441) | 0 | 0 | 3.000 | 2.662 | MON | 3,419 | 41,029 | 07/18/2019 | 09/25/2047 | 2,158 | |
| 3132DM-EV-3 | FHLMC PASS THRU CERT POOL #SD0148 | | 1.A | 3,328,428 | 3,333,637 | 2,907,926 | 3,328,540 | 0 | (20) | 0 | 0 | 2.500 | 2.511 | MON | 6,945 | 83,341 | 11/21/2019 | 04/25/2048 | 5,486 | |
| 3132DM-KF-1 | FHLMC PASS THRU CERT POOL #SD0294 | | 1.A | 18,031,571 | 18,060,496 | 17,914,962 | 18,030,891 | 0 | (477) | 0 | 0 | 4.500 | 4.519 | MON | 67,727 | 812,722 | 09/26/2024 | 03/25/2050 | 20,067 | |
| 3132DM-RX-5 | FHLMC PASS THRU CERT POOL #SD0502 | | 1.A | 16,448,579 | 18,001,181 | 16,253,959 | 16,505,056 | 0 | 52,519 | 0 | 0 | 3.000 | 4.286 | MON | 45,003 | 540,036 | 09/27/2024 | 08/25/2050 | 19,584 | |
| 3132DM-WX-9 | FHLMC PASS THRU CERT POOL #SD0662 | | 1.A | 8,645,846 | 10,016,911 | 9,016,643 | 8,656,745 | 0 | 10,899 | 0 | 0 | 3.000 | 5.135 | MON | 25,042 | 150,254 | 06/16/2025 | 07/25/2051 | 10,447 | |
| 3132DN-EZ-2 | FHLMC PASS THRU CERT POOL #SD1052 | | 1.A | 17,669,124 | 18,968,782 | 18,128,755 | 17,673,482 | 0 | 2,458 | 0 | 0 | 4.000 | 5.116 | MON | 63,229 | 758,751 | 10/28/2024 | 06/25/2052 | 14,640 | |
| 3132DN-FD-0 | FHLMC PASS THRU CERT POOL #SD1064 | | 1.A | 5,818,414 | 6,753,634 | 6,000,012 | 5,835,833 | 0 | 11,958 | 0 | 0 | 3.000 | 5.114 | MON | 16,884 | 202,609 | 12/12/2023 | 01/25/2052 | 6,684 | |
| 3132DN-FZ-1 | FHLMC PASS THRU CERT POOL #SD1084 | | 1.A | 13,646,042 | 14,244,768 | 13,319,455 | 13,684,405 | 0 | 13,366 | 0 | 0 | 3.500 | 4.114 | MON | 41,547 | 498,567 | 09/01/2022 | 05/25/2051 | 16,208 | |
| 3132DN-QB-2 | FHLMC PASS THRU CERT POOL #SD1350 | | 1.A | 10,633,439 | 11,020,000 | 10,872,737 | 10,668,545 | 0 | 11,615 | 0 | 0 | 4.500 | 5.046 | MON | 41,325 | 495,900 | 07/20/2023 | 07/25/2052 | 6,695 | |
| 3132DN-Y4-9 | FHLMC PASS THRU CERT POOL #SD1631 | | 1.A | 14,651,690 | 14,744,998 | 14,934,919 | 14,652,264 | 0 | 738 | 0 | 0 | 5.000 | 5.109 | MON | 61,437 | 737,250 | 10/21/2024 | 09/25/2052 | 5,631 | |
| 3132DP-CV-8 | FHLMC PASS THRU CERT POOL #SD1884 | | 1.A | 7,343,605 | 7,466,393 | 7,502,452 | 7,352,029 | 0 | 5,845 | 0 | 0 | 5.000 | 5.282 | MON | 31,110 | 373,320 | 02/22/2023 | 11/25/2052 | 2,584 | |
| 3132DP-EB-0 | FHLMC PASS THRU CERT POOL #SD1930 | | 1.A | 12,210,924 | 13,395,597 | 12,527,043 | 12,216,770 | 0 | 5,846 | 0 | 0 | 3.500 | 4.963 | MON | 39,070 | 156,282 | 08/25/2025 | 05/25/2051 | 15,683 | |
| 3132DP-M9-6 | FHLMC PASS THRU CERT POOL #SD2184 | | 1.A | 13,861,571 | 13,839,946 | 14,288,659 | 13,844,101 | 0 | (9,811) | 0 | 0 | 6.000 | 5.935 | MON | 69,200 | 830,397 | 07/06/2023 | 01/25/2053 | 150 | |
| 3132DP-PD-4 | FHLMC PASS THRU CERT POOL #SD2220 | | 1.A | 20,061,253 | 23,780,703 | 21,364,814 | 20,224,135 | 0 | 105,388 | 0 | 0 | 3.000 | 5.386 | MON | 59,452 | 713,421 | 11/16/2023 | 05/25/2052 | 23,421 | |
| 3132DP-Y3-6 | FHLMC PASS THRU CERT POOL #SD2530 | | 1.A | 15,649,075 | 16,346,349 | 15,686,306 | 15,655,658 | 0 | 6,583 | 0 | 0 | 4.000 | 4.672 | MON | 54,488 | 108,976 | 10/03/2025 | 10/25/2052 | 12,471 | |
| 3132DQ-AG-1 | FHLMC PASS THRU CERT POOL #SD2707 | | 1.A | 9,210,497 | 9,230,689 | 9,331,778 | 9,209,557 | 0 | (680) | 0 | 0 | 5.000 | 5.033 | MON | 38,461 | 461,534 | 05/02/2023 | 04/25/2053 | 3,240 | |
| 3132DQ-E4-4 | FHLMC PASS THRU CERT POOL #SD2855 | | 1.A | 14,420,677 | 16,780,424 | 14,901,402 | 14,545,268 | 0 | 41,750 | 0 | 0 | 3.000 | 5.058 | MON | 41,951 | 503,413 | 12/12/2023 | 06/25/2052 | 16,187 | |
| 3132DQ-QS-8 | FHLMC PASS THRU CERT POOL #SD3165 | | 1.A | 9,304,317 | 9,456,507 | 9,481,703 | 9,311,148 | 0 | 4,444 | 0 | 0 | 5.000 | 5.284 | MON | 39,402 | 472,825 | 02/06/2024 | 08/25/2052 | 3,523 | |
| 3132DQ-Y5-9 | FHLMC PASS THRU CERT POOL #SD3432 | | 1.A | 8,929,728 | 9,057,093 | 9,440,577 | 8,948,893 | 0 | 13,624 | 0 | 0 | 6.000 | 6.339 | MON | 45,285 | 543,426 | 10/12/2023 | 07/25/2053 | 99 | |
| 3132E0-K2-7 | FHLMC PASS THRU CERT POOL #SD3913 | | 1.A | 11,630,361 | 11,665,906 | 11,919,827 | 11,629,174 | 0 | (792) | 0 | 0 | 5.500 | 5.549 | MON | 53,469 | 641,625 | 02/12/2024 | 09/25/2053 | 301 | |

# SCHEDULE D - PART 1 - SECTION 2

Showing All Long-Term BONDS - ASSET-BACKED SECURITIES Owned December 31 of Current Year

| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | Change in Book/Adjusted Carrying Value | | | | Interest | | | | | Dates | | 20 | 21 |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | | | | | | 9 | 10 | 11 | 12 | 13 | 14 | 15 | 16 | 17 | 18 | 19 | | |
| CUSIP Identification | Description | Re-stricted Asset Code | NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admin-istrative Symbol | Actual Cost | Par Value | Fair Value | Book/ Adjusted Carrying Value | Unrealized Valuation Increase/ (Decrease) | Current Year's (Amor-tization)/ Accretion | Current Year's Other-Than-Temporary Impairment Recognized | Total Foreign Exchange Change in Book/ Adjusted Carrying Value | Stated Rate of | Effective Rate of | When Paid | Interest Income Due & Accrued | Interest Received During Year | Acquired | Stated Contractual Maturity Date | Payment Due at Maturity | Origin-ation Ballon Pay-ment % |
| 3132E0-L8-3 | FHLMC PASS THRU CERT POOL #SD3951 | | 1.A | 18,657,180 | 19,614,136 | 19,837,177 | 18,702,605 | 0 | 24,245 | 0 | 0 | 5.000 | 5.906 | MON | 81,726 | 980,707 | 11/06/2023 | 10/25/2053 | 7,256 | |
| 3132E0-NN-8 | FHLMC PASS THRU CERT POOL #SD3997 | | 1.A | 12,171,735 | 12,349,255 | 12,854,162 | 12,212,274 | 0 | 28,857 | 0 | 0 | 6.000 | 6.360 | MON | 61,746 | 740,955 | 10/12/2023 | 09/25/2053 | 20 | |
| 3132E0-TU-6 | FHLMC PASS THRU CERT POOL #SD4163 | | 1.A | 8,169,462 | 8,675,055 | 8,325,791 | 8,204,380 | 0 | 14,080 | 0 | 0 | 4.000 | 4.873 | MON | 28,917 | 347,002 | 01/10/2024 | 04/25/2053 | 6,615 | |
| 3132DS-LS-9 | FHLMC PASS THRU CERT POOL #SD4837 | | 1.A | 13,376,597 | 13,781,427 | 13,525,218 | 13,395,637 | 0 | 11,684 | 0 | 0 | 4.500 | 4.974 | MON | 51,680 | 620,164 | 08/12/2024 | 05/25/2053 | 8,087 | |
| 3132DS-PP-1 | FHLMC PASS THRU CERT POOL #SD4930 | | 1.A | 9,705,409 | 10,280,048 | 9,570,821 | 9,714,768 | 0 | 7,385 | 0 | 0 | 3.500 | 4.319 | MON | 29,983 | 359,802 | 09/20/2024 | 06/25/2052 | 9,358 | |
| 3132DS-Q6-2 | FHLMC PASS THRU CERT POOL #SD4977 | | 1.A | 21,592,326 | 21,733,253 | 21,773,249 | 21,597,347 | 0 | 3,995 | 0 | 0 | 5.000 | 5.110 | MON | 90,555 | 1,086,663 | 08/19/2024 | 11/25/2053 | 5,683 | |
| 3132DS-4H-2 | FHLMC PASS THRU CERT POOL #SD5324 | | 1.A | 16,412,422 | 17,294,011 | 16,502,314 | 16,432,542 | 0 | 11,318 | 0 | 0 | 4.000 | 4.798 | MON | 57,647 | 691,760 | 08/16/2024 | 02/25/2053 | 13,366 | |
| 3132DU-RG-4 | FHLMC PASS THRU CERT POOL #SD6787 | | 1.A | 16,794,667 | 17,917,298 | 17,147,449 | 16,814,920 | 0 | 16,156 | 0 | 0 | 4.000 | 4.998 | MON | 59,724 | 716,692 | 10/29/2024 | 05/25/2053 | 13,645 | |
| 3132DU-XC-6 | FHLMC PASS THRU CERT POOL #SD6975 | | 1.A | 17,733,626 | 18,486,819 | 18,083,948 | 17,766,254 | 0 | 28,215 | 0 | 0 | 4.500 | 5.167 | MON | 69,326 | 831,907 | 11/27/2024 | 11/25/2054 | 8,714 | |
| 3132DU-3E-5 | FHLMC PASS THRU CERT POOL #SD7097 | | 1.A | 22,583,199 | 23,142,785 | 23,363,305 | 22,609,085 | 0 | 25,886 | 0 | 0 | 5.000 | 5.430 | MON | 96,428 | 1,157,139 | 12/30/2024 | 11/25/2054 | 5,103 | |
| 3132DV-K6-1 | FHLMC PASS THRU CERT POOL #SD7517 | | 1.A | 10,116,845 | 11,546,644 | 10,452,874 | 10,127,956 | 0 | 11,112 | 0 | 0 | 3.000 | 5.031 | MON | 28,867 | 144,333 | 07/11/2025 | 05/25/2050 | 13,840 | |
| 3132DV-L8-6 | FHLMC PASS THRU CERT POOL #SD7551 | | 1.A | 13,116,444 | 13,914,345 | 12,545,459 | 13,156,628 | 0 | 15,200 | 0 | 0 | 3.000 | 3.793 | MON | 34,786 | 417,430 | 07/07/2022 | 01/25/2052 | 14,571 | |
| 3132DV-MC-6 | FHLMC PASS THRU CERT POOL #SD7555 | | 1.A | 18,819,023 | 22,135,958 | 19,994,711 | 18,897,984 | 0 | 33,221 | 0 | 0 | 3.000 | 5.349 | MON | 55,340 | 664,079 | 11/20/2023 | 08/25/2052 | 22,422 | |
| 3132DV-ML-6 | FHLMC PASS THRU CERT POOL #SD7563 | | 1.A | 12,634,946 | 13,080,501 | 12,938,964 | 12,652,634 | 0 | 7,437 | 0 | 0 | 4.500 | 5.062 | MON | 49,052 | 588,623 | 08/09/2023 | 05/25/2053 | 7,839 | |
| 3132DW-DS-9 | FHLMC PASS THRU CERT POOL #SD8213 | | 1.A | 19,743,909 | 23,164,257 | 20,604,374 | 19,829,053 | 0 | 85,144 | 0 | 0 | 3.000 | 5.252 | MON | 57,911 | 694,928 | 12/30/2024 | 05/25/2052 | 22,577 | |
| 3132DW-D6-7 | FHLMC PASS THRU CERT POOL #SD8225 | | 1.A | 11,243,879 | 12,401,693 | 11,013,009 | 11,293,827 | 0 | 34,636 | 0 | 0 | 3.000 | 4.320 | MON | 31,004 | 372,051 | 09/11/2024 | 07/25/2052 | 11,896 | |
| 3132DW-D6-7 | FHLMC PASS THRU CERT POOL #SD8225 | | 1.A | 13,464,751 | 14,882,032 | 13,215,611 | 13,525,494 | 0 | 42,370 | 0 | 0 | 3.000 | 4.349 | MON | 37,205 | 446,461 | 09/12/2024 | 07/25/2052 | 14,275 | |
| 3132DW-EC-3 | FHLMC PASS THRU CERT POOL #SD8231 | | 1.A | 11,303,371 | 11,607,152 | 11,392,628 | 11,314,288 | 0 | 7,758 | 0 | 0 | 4.500 | 4.926 | MON | 43,527 | 522,322 | 08/16/2024 | 07/25/2052 | 6,849 | |
| 3132DW-EK-5 | FHLMC PASS THRU CERT POOL #SD8238 | | 1.A | 18,844,288 | 19,380,274 | 19,032,077 | 18,893,729 | 0 | 15,576 | 0 | 0 | 4.500 | 4.924 | MON | 72,676 | 872,112 | 02/15/2023 | 08/25/2052 | 11,489 | |
| 3132DW-EK-5 | FHLMC PASS THRU CERT POOL #SD8238 | | 1.A | 9,012,554 | 9,302,531 | 9,135,397 | 9,024,299 | 0 | 7,409 | 0 | 0 | 4.500 | 5.009 | MON | 34,884 | 418,614 | 08/08/2024 | 08/25/2052 | 5,515 | |
| 3132DW-EL-3 | FHLMC PASS THRU CERT POOL #SD8239 | | 1.A | 14,783,816 | 14,756,148 | 14,795,459 | 14,775,267 | 0 | (3,662) | 0 | 0 | 5.000 | 4.965 | MON | 61,484 | 737,807 | 01/30/2023 | 08/25/2052 | 5,498 | |
| 3132DW-ER-0 | FHLMC PASS THRU CERT POOL #SD8244 | | 1.A | 14,998,154 | 16,266,427 | 15,544,800 | 15,040,295 | 0 | 34,607 | 0 | 0 | 4.000 | 5.238 | MON | 54,221 | 650,657 | 11/20/2024 | 09/25/2052 | 12,411 | |
| 3132DW-E6-6 | FHLMC PASS THRU CERT POOL #SD8257 | | 1.A | 15,397,327 | 15,807,330 | 15,511,906 | 15,413,256 | 0 | 11,418 | 0 | 0 | 4.500 | 4.919 | MON | 59,277 | 711,330 | 08/14/2024 | 10/25/2052 | 9,245 | |
| 3132DW-E6-6 | FHLMC PASS THRU CERT POOL #SD8257 | | 1.A | 7,493,662 | 7,903,665 | 7,755,953 | 7,538,488 | 0 | 13,509 | 0 | 0 | 4.500 | 5.300 | MON | 29,639 | 355,665 | 09/27/2022 | 10/25/2052 | 4,622 | |
| 3132DW-FF-5 | FHLMC PASS THRU CERT POOL #SD8266 | | 1.A | 11,425,093 | 11,747,224 | 11,526,474 | 11,439,615 | 0 | 10,050 | 0 | 0 | 4.500 | 4.942 | MON | 44,052 | 528,625 | 08/16/2024 | 11/25/2052 | 6,705 | |
| 3132DW-FP-3 | FHLMC PASS THRU CERT POOL #SD8274 | | 1.A | 8,823,483 | 9,285,586 | 8,865,260 | 8,846,760 | 0 | 16,758 | 0 | 0 | 4.000 | 4.752 | MON | 30,952 | 371,423 | 08/14/2024 | 12/25/2052 | 6,798 | |
| 3132DW-F4-0 | FHLMC PASS THRU CERT POOL #SD8287 | | 1.A | 27,146,804 | 27,471,960 | 26,950,034 | 27,160,565 | 0 | 9,513 | 0 | 0 | 4.500 | 4.684 | MON | 103,020 | 1,236,238 | 09/12/2024 | 01/25/2053 | 15,491 | |
| 3132DW-F5-7 | FHLMC PASS THRU CERT POOL #SD8288 | | 1.A | 15,759,390 | 15,989,235 | 16,029,361 | 15,780,065 | 0 | 9,058 | 0 | 0 | 5.000 | 5.239 | MON | 66,622 | 799,462 | 06/13/2023 | 01/25/2053 | 5,807 | |
| 3132DW-F5-7 | FHLMC PASS THRU CERT POOL #SD8288 | | 1.A | 15,741,902 | 15,989,235 | 16,029,361 | 15,764,671 | 0 | 9,953 | 0 | 0 | 5.000 | 5.257 | MON | 66,622 | 799,462 | 06/12/2023 | 01/25/2053 | 5,807 | |
| 3132DW-GZ-0 | FHLMC PASS THRU CERT POOL #SD8316 | | 1.A | 22,818,417 | 22,647,675 | 23,025,782 | 22,783,817 | 0 | (19,686) | 0 | 0 | 5.500 | 5.342 | MON | 103,802 | 1,245,622 | 04/26/2023 | 04/25/2053 | 2,901 | |
| 3132DW-HP-1 | FHLMC PASS THRU CERT POOL #SD8338 | | 1.A | 16,067,635 | 16,682,138 | 15,865,037 | 16,085,686 | 0 | 17,898 | 0 | 0 | 4.000 | 4.556 | MON | 55,607 | 667,286 | 09/23/2024 | 06/25/2053 | 12,022 | |
| 3132DW-HU-0 | FHLMC PASS THRU CERT POOL #SD8343 | | 1.A | 20,755,782 | 21,340,992 | 21,983,134 | 20,888,550 | 0 | 102,799 | 0 | 0 | 6.000 | 6.772 | MON | 106,705 | 1,280,460 | 10/17/2023 | 07/25/2053 | 33 | |
| 3132DW-JJ-3 | FHLMC PASS THRU CERT POOL #SD8365 | | 1.A | 10,717,788 | 10,839,735 | 10,608,733 | 10,722,859 | 0 | 3,861 | 0 | 0 | 4.500 | 4.675 | MON | 40,649 | 487,788 | 09/20/2024 | 10/25/2053 | 5,234 | |
| 3132DW-J2-0 | FHLMC PASS THRU CERT POOL #SD8381 | | 1.A | 5,909,148 | 5,976,382 | 5,852,336 | 5,912,301 | 0 | 2,483 | 0 | 0 | 4.500 | 4.674 | MON | 22,411 | 268,937 | 09/20/2024 | 12/25/2053 | 2,917 | |
| 3132DW-L8-4 | FHLMC PASS THRU CERT POOL #SD8451 | | 1.A | 8,673,544 | 9,014,401 | 8,813,294 | 8,685,431 | 0 | 9,788 | 0 | 0 | 4.500 | 5.111 | MON | 33,804 | 405,648 | 12/05/2024 | 08/25/2054 | 4,050 | |
| 31427N-YU-7 | FHLMC PASS THRU CERT POOL #SL1622 | | 1.A | 8,608,091 | 9,492,855 | 8,895,639 | 8,616,286 | 0 | 8,195 | 0 | 0 | 3.500 | 5.044 | MON | 27,687 | 166,125 | 06/18/2025 | 05/25/2052 | 11,045 | |
| 31427P-R5-5 | FHLMC PASS THRU CERT POOL #SL2307 | | 1.A | 12,933,508 | 13,492,168 | 12,898,899 | 12,939,316 | 0 | 5,809 | 0 | 0 | 4.000 | 4.656 | MON | 44,974 | 89,948 | 10/02/2025 | 05/25/2053 | 10,479 | |
| 3132A5-F9-1 | FHLMC PASS THRU CERT POOL #ZS4692 | | 1.A | 1,727,164 | 1,720,042 | 1,498,194 | 1,755,199 | 0 | 2,286 | 0 | 0 | 2.500 | 2.171 | MON | 3,583 | 43,001 | 08/06/2019 | 12/25/2046 | 3,647 | |
| 3133TB-JR-2 | FHR 1998 PE CMO | | 1.A | 10,029 | 9,667 | 9,780 | 9,678 | 0 | (23) | 0 | 0 | 7.500 | 6.905 | MON | 60 | 725 | 10/13/1998 | 10/17/2027 | 49 | |
| 3137BD-GH-3 | FHR 4388 TP CMO | | 1.A | 3,407,475 | 3,321,834 | 3,219,820 | 3,392,203 | 0 | (7,096) | 0 | 0 | 3.000 | 2.234 | MON | 8,305 | 99,655 | 09/25/2014 | 09/15/2044 | 423 | |
| 3137FC-H9-8 | FHR 4736 AB CMO | | 1.A | 4,425,013 | 4,424,149 | 4,184,331 | 4,424,232 | 0 | (311) | 0 | 0 | 2.500 | 2.484 | MON | 9,217 | 110,604 | 11/08/2017 | 12/15/2047 | 0 | |
| 3137FC-HH-0 | FHR 4736 CT CMO | | 1.A | 5,076,379 | 5,003,669 | 4,705,285 | 5,075,304 | 0 | (2,593) | 0 | 0 | 3.000 | 2.698 | MON | 12,509 | 150,110 | 11/27/2017 | 12/15/2047 | 13 | |
| 3137FP-K2-0 | FHR 4929 CP CMO | | 1.A | 2,888,478 | 2,880,377 | 2,535,474 | 2,895,830 | 0 | (479) | 0 | 0 | 2.500 | 2.402 | MON | 6,001 | 72,009 | 12/06/2019 | 10/25/2048 | 4,284 | |
| 3137H9-FU-8 | FHR 5271 A CMO | | 1.A | 5,420,794 | 5,481,173 | 5,558,731 | 5,439,170 | 0 | 7,320 | 0 | 0 | 5.500 | 5.800 | MON | 25,122 | 301,464 | 10/20/2022 | 10/25/2047 | 34,538 | |
| 3137H9-EV-7 | FHR 5274 DA CMO | | 1.A | 3,204,182 | 3,244,228 | 3,313,914 | 3,213,707 | 0 | 3,942 | 0 | 0 | 5.500 | 5.796 | MON | 14,869 | 178,433 | 10/20/2022 | 06/25/2045 | 6,338 | |

# SCHEDULE D - PART 1 - SECTION 2

Showing All Long-Term BONDS - ASSET-BACKED SECURITIES Owned December 31 of Current Year

| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | Change in Book/Adjusted Carrying Value | | | | Interest | | | | | Dates | | 20 | 21 |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | | | | | | 9 | 10 | 11 | 12 | 13 | 14 | 15 | 16 | 17 | 18 | 19 | | |
| CUSIP Identification | Description | Re-stricted Asset Code | NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admin-istrative Symbol | Actual Cost | Par Value | Fair Value | Book/ Adjusted Carrying Value | Unrealized Valuation Increase/ (Decrease) | Current Year's (Amor-tization)/ Accretion | Current Year's Other-Than-Temporary Impairment Recognized | Total Foreign Exchange Change in Book/ Adjusted Carrying Value | Stated Rate of | Effective Rate of | When Paid | Interest Income Due & Accrued | Interest Received During Year | Acquired | Stated Contractual Maturity Date | Payment Due at Maturity | Origin-ation Ballon Pay-ment % |
| 3137HC-ZF-2 | FHR 5421 A CMO | | 1.A | 7,062,881 | 7,147,760 | 7,263,554 | 7,083,170 | 0 | 17,881 | 0 | 0 | 5.500 | 5.926 | MON | 32,761 | 393,127 | 05/09/2024 | 02/25/2052 | 7,845 | |
| 3137HD-2C-3 | FHR 5424 CD CMO | | 1.A | 11,552,883 | 11,690,798 | 11,802,211 | 11,585,506 | 0 | 31,888 | 0 | 0 | 5.500 | 5.997 | MON | 53,583 | 642,994 | 05/30/2024 | 01/25/2044 | 56,443 | |
| 3137HH-BC-4 | FHR 5468H CMO | | 1.A | 2,233,097 | 2,257,435 | 2,267,481 | 2,236,889 | 0 | 3,363 | 0 | 0 | 5.000 | 5.292 | MON | 9,406 | 112,872 | 10/11/2024 | 05/25/2054 | 294 | |
| 3137HH-BC-4 | FHR 5468H CMO | | 1.A | 4,464,431 | 4,514,871 | 4,534,962 | 4,472,411 | 0 | 7,078 | 0 | 0 | 5.000 | 5.304 | MON | 18,812 | 225,744 | 10/10/2024 | 05/25/2054 | 588 | |
| 3137HH-H8-7 | FHR 5469 QA CMO | | 1.A | 4,488,749 | 4,587,854 | 4,551,518 | 4,503,535 | 0 | 12,857 | 0 | 0 | 4.500 | 5.023 | MON | 17,204 | 206,453 | 10/09/2024 | 11/25/2054 | 6 | |
| 31404M-BN-7 | FN (3/1 ARM) #772345 | | 1.A | 393,746 | 393,500 | 401,446 | 392,745 | 0 | 0 | 0 | 0 | 6.119 | 2.118 | MON | 2,007 | 24,078 | 10/12/2006 | 03/25/2034 | 2,354 | |
| 31405N-4F-9 | FN (3/1 ARM) #794722 | | 1.A | 34,376 | 34,659 | 35,193 | 34,570 | 0 | 0 | 0 | 0 | 5.665 | 2.966 | MON | 164 | 2,072 | 02/01/2006 | 10/25/2034 | 199 | |
| 31389D-W4-5 | FN (5/1 ARM) #622667 | | 1.A | 31,835 | 31,682 | 32,192 | 31,643 | 0 | 0 | 0 | 0 | 5.625 | 2.053 | MON | 149 | 1,955 | 01/16/2002 | 12/25/2031 | 224 | |
| 31385S-B4-9 | FN (ARM) #550959 | | 1.A | 7,216 | 7,104 | 7,247 | 7,103 | 0 | 0 | 0 | 0 | 7.120 | 2.608 | MON | 42 | 516 | 06/19/2003 | 08/25/2029 | 172 | |
| 31392B-6U-5 | FNGT 2002-T4 A2 CMO | | 1.A | 95,693 | 92,681 | 97,129 | 92,328 | 0 | 0 | 0 | 0 | 7.000 | 5.768 | MON | 541 | 6,488 | 02/07/2002 | 12/25/2041 | 849 | |
| 31359V-YH-0 | FNGT 99-T2 A1 CMO | | 1.A | 30,939 | 29,723 | 30,747 | 29,630 | 0 | 0 | 0 | 0 | 7.500 | 6.314 | MON | 186 | 2,193 | 04/09/1999 | 01/19/2039 | 29,909 | |
| 31371F-E9-9 | FNMA PASS THRU CERT POOL #250460 | | 1.A | 28 | 29 | 29 | 29 | 0 | 0 | 0 | 0 | 7.000 | 8.120 | MON | 0 | 2 | 07/31/1996 | 02/25/2026 | 29 | |
| 31371M-DT-1 | FNMA PASS THRU CERT POOL #255814 | | 1.A | 17,994 | 17,998 | 18,828 | 17,979 | 0 | (4) | 0 | 0 | 5.500 | 5.481 | MON | 82 | 990 | 09/30/2005 | 08/25/2035 | 94 | |
| 31382M-ZX-5 | FNMA PASS THRU CERT POOL #486858 | | 1.A | 11,272 | 11,140 | 11,698 | 11,152 | 0 | (18) | 0 | 0 | 7.000 | 6.635 | MON | 65 | 780 | 03/09/2001 | 03/25/2029 | 278 | |
| 31391T-UL-0 | FNMA PASS THRU CERT POOL #676587 | | 1.A | 27,928 | 27,815 | 28,525 | 27,866 | 0 | (13) | 0 | 0 | 5.500 | 5.339 | MON | 127 | 1,530 | 11/22/2002 | 12/25/2032 | 244 | |
| 31402R-F9-5 | FNMA PASS THRU CERT POOL #735592 | | 1.A | 477,308 | 499,391 | 505,313 | 483,736 | 0 | 1,376 | 0 | 0 | 5.000 | 6.031 | MON | 2,081 | 24,970 | 11/04/2005 | 05/25/2034 | 3,435 | |
| 31403D-SP-5 | FNMA PASS THRU CERT POOL #745826 | | 1.A | 24,497 | 24,590 | 26,013 | 24,497 | 0 | 0 | 0 | 0 | 6.000 | 6.069 | MON | 123 | 1,475 | 08/08/2006 | 07/25/2036 | 108 | |
| 31405N-TV-7 | FNMA PASS THRU CERT POOL #794464 | | 1.A | 173,195 | 168,842 | 173,265 | 174,034 | 0 | (625) | 0 | 0 | 6.000 | 4.842 | MON | 844 | 10,130 | 04/26/2005 | 09/25/2034 | 1,095 | |
| 31406Y-TU-4 | FNMA PASS THRU CERT POOL #824163 | | 1.A | 77,372 | 76,594 | 78,910 | 77,075 | 0 | (74) | 0 | 0 | 5.500 | 5.239 | MON | 351 | 4,213 | 06/20/2005 | 04/25/2035 | 432 | |
| 31407B-XH-7 | FNMA PASS THRU CERT POOL #826080 | | 1.A | 533,476 | 512,332 | 526,120 | 535,562 | 0 | (2,255) | 0 | 0 | 5.000 | 3.556 | MON | 2,135 | 25,617 | 02/01/2010 | 07/25/2035 | 3,162 | |
| 31408G-ZW-0 | FNMA PASS THRU CERT POOL #851357 | | 1.A | 28,296 | 27,952 | 29,329 | 28,265 | 0 | (42) | 0 | 0 | 6.000 | 5.594 | MON | 140 | 1,677 | 01/06/2006 | 02/25/2036 | 135 | |
| 31408J-D4-0 | FNMA PASS THRU CERT POOL #852523 | | 1.A | 3,702 | 3,724 | 3,895 | 3,702 | 0 | 1 | 0 | 0 | 5.500 | 5.624 | MON | 17 | 205 | 01/06/2006 | 02/25/2036 | 17 | |
| 31409T-QM-3 | FNMA PASS THRU CERT POOL #878060 | | 1.A | 52,663 | 53,552 | 55,855 | 52,794 | 0 | 42 | 0 | 0 | 5.500 | 5.885 | MON | 245 | 2,945 | 03/03/2006 | 03/25/2036 | 253 | |
| 31410U-3G-5 | FNMA PASS THRU CERT POOL #898199 | | 1.A | 11,976 | 11,916 | 12,606 | 11,982 | 0 | (10) | 0 | 0 | 6.000 | 5.792 | MON | 60 | 715 | 09/27/2006 | 11/25/2036 | 49 | |
| 31411A-RJ-6 | FNMA PASS THRU CERT POOL #902389 | | 1.A | 21,855 | 22,142 | 23,164 | 21,854 | 0 | 16 | 0 | 0 | 5.500 | 5.839 | MON | 101 | 1,218 | 09/27/2006 | 11/25/2036 | 95 | |
| 31411Y-VZ-3 | FNMA PASS THRU CERT POOL #918732 | | 1.A | 4,760 | 4,865 | 5,076 | 4,743 | 0 | 7 | 0 | 0 | 5.500 | 6.155 | MON | 22 | 268 | 08/30/2007 | 06/25/2037 | 17 | |
| 31417G-F2-7 | FNMA PASS THRU CERT POOL #AB9184 | | 1.A | 5,437,464 | 5,355,870 | 4,959,644 | 5,438,194 | 0 | (5,001) | 0 | 0 | 3.000 | 2.703 | MON | 13,390 | 160,676 | 09/26/2017 | 04/25/2043 | 12,591 | |
| 3138EP-KU-7 | FNMA PASS THRU CERT POOL #AL6606 | | 1.A | 1,756,476 | 1,751,823 | 1,622,588 | 1,756,914 | 0 | (433) | 0 | 0 | 3.000 | 2.928 | MON | 4,380 | 52,555 | 10/27/2017 | 08/25/2043 | 4,210 | |
| 3138WF-KG-0 | FNMA PASS THRU CERT POOL #AS5694 | | 1.A | 2,435,912 | 2,453,161 | 2,244,233 | 2,429,149 | 0 | 847 | 0 | 0 | 3.000 | 3.151 | MON | 6,133 | 73,595 | 05/03/2019 | 08/25/2045 | 4,493 | |
| 3138WG-X7-4 | FNMA PASS THRU CERT POOL #AS7001 | | 1.A | 619,313 | 617,144 | 573,615 | 620,296 | 0 | (269) | 0 | 0 | 3.000 | 2.879 | MON | 1,543 | 18,514 | 11/30/2017 | 04/25/2041 | 1,819 | |
| 3138X0-Y3-6 | FNMA PASS THRU CERT POOL #AU1629 | | 1.A | 3,283,611 | 3,312,336 | 3,066,943 | 3,278,804 | 0 | 1,331 | 0 | 0 | 3.000 | 3.169 | MON | 8,281 | 99,370 | 04/17/2019 | 07/25/2043 | 7,708 | |
| 3140F0-HX-5 | FNMA PASS THRU CERT POOL #BC4745 | | 1.A | 7,392,211 | 7,570,835 | 6,926,111 | 7,380,284 | 0 | 6,690 | 0 | 0 | 3.000 | 3.410 | MON | 18,927 | 227,125 | 01/25/2019 | 10/25/2046 | 12,794 | |
| 3140FQ-T3-1 | FNMA PASS THRU CERT POOL #BE5069 | | 1.A | 1,139,413 | 1,137,991 | 1,041,799 | 1,139,877 | 0 | (223) | 0 | 0 | 3.000 | 2.957 | MON | 2,845 | 34,140 | 04/27/2017 | 11/25/2046 | 2,084 | |
| 3140FX-LZ-3 | FNMA PASS THRU CERT POOL #BF0343 | | 1.A | 4,575,412 | 4,557,609 | 4,126,150 | 4,572,256 | 0 | (1,712) | 0 | 0 | 2.500 | 2.401 | MON | 9,495 | 113,940 | 12/04/2019 | 06/25/2043 | 16,201 | |
| 3140J6-DF-1 | FNMA PASS THRU CERT POOL #BM1901 | | 1.A | 5,164,096 | 5,144,803 | 4,757,880 | 5,166,064 | 0 | (1,559) | 0 | 0 | 3.000 | 2.906 | MON | 12,862 | 154,344 | 11/10/2017 | 06/25/2045 | 12,256 | |
| 3140J8-LG-6 | FNMA PASS THRU CERT POOL #BM3926 | | 1.A | 2,302,156 | 2,330,560 | 2,264,712 | 2,300,151 | 0 | 2,167 | 0 | 0 | 3.500 | 3.829 | MON | 6,797 | 81,570 | 10/05/2018 | 08/25/2037 | 9,168 | |
| 3140JA-CC-0 | FNMA PASS THRU CERT POOL #BM5466 | | 1.A | 1,663,585 | 1,671,944 | 1,501,524 | 1,663,002 | 0 | 329 | 0 | 0 | 2.500 | 2.580 | MON | 3,483 | 41,799 | 07/25/2019 | 10/25/2043 | 4,062 | |
| 3140ME-AV-8 | FNMA PASS THRU CERT POOL #BV0919 | | 1.A | 10,862,182 | 12,106,398 | 10,743,929 | 10,893,587 | 0 | 24,382 | 0 | 0 | 3.000 | 4.497 | MON | 30,266 | 363,192 | 09/04/2024 | 05/25/2052 | 11,775 | |
| 3140MF-4H-3 | FNMA PASS THRU CERT POOL #BV2623 | | 1.A | 7,061,370 | 7,447,107 | 7,310,235 | 7,092,394 | 0 | 7,768 | 0 | 0 | 4.500 | 5.329 | MON | 27,927 | 335,120 | 09/27/2022 | 07/25/2052 | 4,476 | |
| 3140MM-Y2-8 | FNMA PASS THRU CERT POOL #BV7928 | | 1.A | 14,665,222 | 14,850,858 | 14,577,914 | 14,676,216 | 0 | 4,662 | 0 | 0 | 4.500 | 4.692 | MON | 55,691 | 668,289 | 01/24/2023 | 08/25/2052 | 8,807 | |
| 3140MS-KP-9 | FNMA PASS THRU CERT POOL #BW1201 | | 1.A | 15,374,771 | 15,410,890 | 15,451,150 | 15,372,798 | 0 | (787) | 0 | 0 | 5.000 | 5.036 | MON | 64,212 | 770,544 | 02/06/2023 | 09/25/2052 | 5,583 | |
| 3140MS-NG-6 | FNMA PASS THRU CERT POOL #BW1290 | | 1.A | 11,146,397 | 11,164,714 | 11,193,879 | 11,144,463 | 0 | (833) | 0 | 0 | 5.000 | 5.023 | MON | 46,520 | 558,236 | 02/08/2023 | 10/25/2052 | 4,037 | |
| 3140MS-NG-6 | FNMA PASS THRU CERT POOL #BW1290 | | 1.A | 7,319,284 | 7,443,143 | 7,462,586 | 7,328,504 | 0 | 4,344 | 0 | 0 | 5.000 | 5.285 | MON | 31,013 | 372,157 | 02/22/2023 | 10/25/2052 | 2,691 | |
| 3140Q7-WS-2 | FNMA PASS THRU CERT POOL #CA0656 | | 1.A | 3,372,677 | 3,401,912 | 3,205,661 | 3,364,414 | 0 | 956 | 0 | 0 | 3.500 | 3.669 | MON | 9,922 | 119,067 | 09/10/2018 | 11/25/2047 | 4,619 | |
| 3140QB-GN-2 | FNMA PASS THRU CERT POOL #CA3804 | | 1.A | 2,274,056 | 2,272,636 | 1,973,925 | 2,274,972 | 0 | (254) | 0 | 0 | 2.500 | 2.472 | MON | 4,735 | 56,816 | 08/08/2019 | 07/25/2049 | 3,512 | |

# SCHEDULE D - PART 1 - SECTION 2

Showing All Long-Term BONDS - ASSET-BACKED SECURITIES Owned December 31 of Current Year

| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | Change in Book/Adjusted Carrying Value | | | | Interest | | | | | Dates | | 20 | 21 |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | | | | | | 9 | 10 | 11 | 12 | 13 | 14 | 15 | 16 | 17 | 18 | 19 | | |
| CUSIP Identification | Description | Re-stricted Asset Code | NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admin-istrative Symbol | Actual Cost | Par Value | Fair Value | Book/ Adjusted Carrying Value | Unrealized Valuation Increase/ (Decrease) | Current Year's (Amor-tization)/ Accretion | Current Year's Other-Than-Temporary Impairment Recognized | Total Foreign Exchange Change in Book/ Adjusted Carrying Value | Stated Rate of | Effective Rate of | When Paid | Interest Income Due & Accrued | Interest Received During Year | Acquired | Stated Contractual Maturity Date | Payment Due at Maturity | Origin-ation Ballon Pay-ment % |
| 3140QM-KC-7 | FNMA PASS THRU CERT POOL #CB2090 | | 1.A | 15,782,173 | 19,461,640 | 16,580,912 | 15,909,295 | 0 | 84,728 | 0 | 0 | 2.500 | 5.350 | MON | 40,545 | 486,541 | 05/23/2024 | 11/25/2051 | 20,281 | |
| 3140QN-4H-2 | FNMA PASS THRU CERT POOL #CB3523 | | 1.A | 16,688,260 | 18,896,827 | 16,783,424 | 16,727,224 | 0 | 38,964 | 0 | 0 | 3.000 | 4.753 | MON | 47,242 | 141,726 | 09/18/2025 | 05/25/2052 | 17,870 | |
| 3140QP-FM-4 | FNMA PASS THRU CERT POOL #CB3771 | | 1.A | 14,612,834 | 16,141,205 | 15,001,748 | 14,717,711 | 0 | 55,263 | 0 | 0 | 3.500 | 4.875 | MON | 47,079 | 564,942 | 01/30/2024 | 06/25/2052 | 14,655 | |
| 3140QP-SS-7 | FNMA PASS THRU CERT POOL #CB4128 | | 1.A | 13,697,982 | 13,922,040 | 13,763,818 | 13,697,615 | 0 | 1,413 | 0 | 0 | 4.500 | 4.767 | MON | 52,208 | 626,492 | 08/27/2024 | 07/25/2052 | 8,266 | |
| 3140QP-3E-5 | FNMA PASS THRU CERT POOL #CB4396 | | 1.A | 21,877,691 | 23,132,828 | 22,804,488 | 21,940,733 | 0 | 50,728 | 0 | 0 | 4.500 | 5.401 | MON | 86,748 | 1,040,977 | 02/21/2024 | 08/25/2052 | 13,886 | |
| 3140QQ-CC-7 | FNMA PASS THRU CERT POOL #CB4566 | | 1.A | 14,192,854 | 15,387,814 | 15,469,269 | 14,291,326 | 0 | 50,649 | 0 | 0 | 5.000 | 6.434 | MON | 64,116 | 769,391 | 10/30/2023 | 09/25/2052 | 5,907 | |
| 3140QQ-DU-6 | FNMA PASS THRU CERT POOL #CB4614 | | 1.A | 12,969,828 | 13,203,992 | 13,052,992 | 12,970,532 | 0 | (2,318) | 0 | 0 | 4.500 | 4.794 | MON | 49,515 | 594,180 | 08/05/2024 | 09/25/2052 | 7,723 | |
| 3140QQ-J6-3 | FNMA PASS THRU CERT POOL #CB4784 | | 1.A | 22,606,501 | 23,819,824 | 23,934,868 | 22,652,185 | 0 | 17,912 | 0 | 0 | 5.000 | 5.956 | MON | 99,249 | 1,190,991 | 11/03/2023 | 10/25/2052 | 8,447 | |
| 3140QQ-J9-7 | FNMA PASS THRU CERT POOL #CB4787 | | 1.A | 15,188,891 | 15,580,847 | 15,638,424 | 15,208,761 | 0 | 15,964 | 0 | 0 | 5.000 | 5.449 | MON | 64,920 | 779,042 | 05/16/2024 | 10/25/2052 | 5,563 | |
| 3140QQ-J9-7 | FNMA PASS THRU CERT POOL #CB4787 | | 1.A | 13,420,222 | 14,022,762 | 14,074,581 | 13,455,014 | 0 | 26,256 | 0 | 0 | 5.000 | 5.782 | MON | 58,428 | 701,138 | 04/17/2024 | 10/25/2052 | 5,006 | |
| 3140QQ-J9-7 | FNMA PASS THRU CERT POOL #CB4787 | | 1.A | 8,919,426 | 9,348,508 | 9,383,054 | 8,942,936 | 0 | 18,723 | 0 | 0 | 5.000 | 5.841 | MON | 38,952 | 467,425 | 04/26/2024 | 10/25/2052 | 3,338 | |
| 3140QQ-SQ-9 | FNMA PASS THRU CERT POOL #CB5026 | | 1.A | 18,503,587 | 18,417,256 | 18,917,934 | 18,484,751 | 0 | (8,846) | 0 | 0 | 5.500 | 5.394 | MON | 84,412 | 1,012,949 | 06/22/2023 | 11/25/2052 | 2,408 | |
| 3140QQ-SR-7 | FNMA PASS THRU CERT POOL #CB5027 | | 1.A | 15,120,876 | 15,184,937 | 15,493,285 | 15,121,432 | 0 | 437 | 0 | 0 | 5.500 | 5.575 | MON | 69,598 | 835,172 | 07/09/2024 | 11/25/2052 | 1,936 | |
| 3140QQ-U6-0 | FNMA PASS THRU CERT POOL #CB5104 | | 1.A | 7,737,280 | 8,157,923 | 8,028,362 | 7,777,523 | 0 | 19,196 | 0 | 0 | 4.500 | 5.314 | MON | 30,592 | 367,107 | 12/08/2023 | 11/25/2052 | 4,504 | |
| 3140QQ-Z8-1 | FNMA PASS THRU CERT POOL #CB5266 | | 1.A | 21,487,130 | 22,029,256 | 21,611,486 | 21,503,026 | 0 | 14,914 | 0 | 0 | 4.500 | 4.902 | MON | 82,610 | 991,317 | 08/20/2024 | 11/25/2052 | 11,885 | |
| 3140QQ-3Q-6 | FNMA PASS THRU CERT POOL #CB5306 | | 1.A | 8,004,248 | 8,182,276 | 8,540,558 | 8,032,044 | 0 | 18,104 | 0 | 0 | 6.000 | 6.556 | MON | 40,911 | 490,936 | 10/23/2023 | 12/25/2052 | 99 | |
| 3140QQ-6W-0 | FNMA PASS THRU CERT POOL #CB5384 | | 1.A | 20,240,337 | 20,542,048 | 20,151,802 | 20,248,238 | 0 | 3,962 | 0 | 0 | 4.500 | 4.735 | MON | 77,033 | 924,392 | 10/03/2024 | 12/25/2052 | 11,254 | |
| 3140QR-XF-5 | FNMA PASS THRU CERT POOL #CB6077 | | 1.A | 16,239,092 | 16,286,170 | 16,705,236 | 16,238,409 | 0 | (259) | 0 | 0 | 5.500 | 5.546 | MON | 74,645 | 895,739 | 11/05/2024 | 04/25/2053 | 2,117 | |
| 3140QS-T4-3 | FNMA PASS THRU CERT POOL #CB6870 | | 1.A | 15,972,162 | 16,150,065 | 16,437,095 | 15,992,753 | 0 | 16,405 | 0 | 0 | 5.500 | 5.736 | MON | 74,021 | 888,254 | 02/16/2024 | 08/25/2053 | 473 | |
| 3140QS-UC-3 | FNMA PASS THRU CERT POOL #CB6878 | | 1.A | 18,835,517 | 18,844,351 | 19,417,858 | 18,815,094 | 0 | (14,239) | 0 | 0 | 6.000 | 5.978 | MON | 94,222 | 1,130,661 | 08/14/2023 | 08/25/2053 | 27 | |
| 3140QS-4E-8 | FNMA PASS THRU CERT POOL #CB7120 | | 1.A | 19,149,261 | 19,048,068 | 19,610,311 | 19,109,712 | 0 | (34,397) | 0 | 0 | 6.000 | 5.791 | MON | 95,240 | 1,142,884 | 04/10/2024 | 09/25/2053 | 26 | |
| 3140QV-QR-8 | FNMA PASS THRU CERT POOL #CB9463 | | 1.A | 16,486,035 | 16,831,878 | 17,018,031 | 16,508,147 | 0 | 18,970 | 0 | 0 | 5.000 | 5.355 | MON | 70,133 | 841,594 | 11/06/2024 | 11/25/2054 | 3,640 | |
| 3140WO-DX-0 | FNMA PASS THRU CERT POOL #FA0117 | | 1.A | 8,308,873 | 9,132,198 | 8,618,666 | 8,318,119 | 0 | 9,246 | 0 | 0 | 3.500 | 5.050 | MON | 26,636 | 159,813 | 06/18/2025 | 06/25/2049 | 12,269 | |
| 3140W1-QG-1 | FNMA PASS THRU CERT POOL #FA1354 | | 1.A | 13,513,155 | 15,017,224 | 13,442,195 | 13,514,688 | 0 | 1,533 | 0 | 0 | 3.000 | 4.505 | MON | 37,543 | 75,086 | 10/29/2025 | 06/25/2052 | 15,012 | |
| 3140W1-RG-0 | FNMA PASS THRU CERT POOL #FA1386 | | 1.A | 10,969,338 | 11,545,722 | 11,032,648 | 10,976,826 | 0 | 7,488 | 0 | 0 | 4.000 | 4.790 | MON | 38,486 | 76,971 | 10/07/2025 | 05/25/2053 | 8,583 | |
| 3140W1-XR-9 | FNMA PASS THRU CERT POOL #FA1587 | | 1.A | 8,237,060 | 9,550,215 | 8,497,728 | 8,249,988 | 0 | 12,928 | 0 | 0 | 3.000 | 5.141 | MON | 23,876 | 143,253 | 06/16/2025 | 06/25/2052 | 9,692 | |
| 3140W1-ZR-7 | FNMA PASS THRU CERT POOL #FA1651 | | 1.A | 10,280,559 | 11,316,749 | 10,650,776 | 10,289,056 | 0 | 8,497 | 0 | 0 | 3.500 | 5.086 | MON | 33,007 | 165,036 | 07/25/2025 | 09/25/2048 | 15,286 | |
| 3140X4-DE-3 | FNMA PASS THRU CERT POOL #FM1000 | | 1.A | 2,501,610 | 2,468,821 | 2,244,507 | 2,522,031 | 0 | (2,459) | 0 | 0 | 3.000 | 2.645 | MON | 6,172 | 74,065 | 07/18/2019 | 04/25/2047 | 3,924 | |
| 3140X4-S6-4 | FNMA PASS THRU CERT POOL #FM1440 | | 1.A | 3,309,097 | 3,327,162 | 2,900,899 | 3,305,285 | 0 | 712 | 0 | 0 | 2.500 | 2.591 | MON | 6,932 | 83,179 | 10/25/2019 | 04/25/2048 | 5,428 | |
| 3140XA-Y5-5 | FNMA PASS THRU CERT POOL #FM7031 | | 1.A | 12,974,145 | 13,754,270 | 13,273,540 | 12,996,130 | 0 | 7,914 | 0 | 0 | 4.000 | 4.925 | MON | 45,848 | 550,171 | 01/22/2024 | 01/25/2051 | 15,496 | |
| 3140XC-L7-1 | FNMA PASS THRU CERT POOL #FM8449 | | 1.A | 14,245,751 | 16,412,746 | 14,207,786 | 14,254,903 | 0 | 9,153 | 0 | 0 | 2.500 | 4.468 | MON | 34,193 | 102,580 | 09/16/2025 | 09/25/2051 | 18,225 | |
| 3140XD-UF-1 | FNMA PASS THRU CERT POOL #FM9581 | | 1.A | 6,651,004 | 7,068,486 | 6,381,128 | 6,676,156 | 0 | 7,583 | 0 | 0 | 3.000 | 3.805 | MON | 17,671 | 212,054 | 07/07/2022 | 11/25/2051 | 7,122 | |
| 3140XE-B4-5 | FNMA PASS THRU CERT POOL #FM9958 | | 1.A | 10,567,312 | 11,819,433 | 10,974,619 | 10,570,938 | 0 | (16,005) | 0 | 0 | 3.500 | 5.199 | MON | 34,473 | 413,680 | 12/12/2023 | 11/25/2051 | 12,054 | |
| 3140XT-CF-6 | FNMA PASS THRU CERT POOL #FP0069 | | 1.A | 11,564,602 | 13,548,133 | 11,560,540 | 11,592,381 | 0 | 27,779 | 0 | 0 | 2.500 | 4.669 | MON | 28,225 | 84,676 | 09/17/2025 | 01/25/2052 | 14,574 | |
| 3140XT-DK-4 | FNMA PASS THRU CERT POOL #FP0105 | | 1.A | 15,980,834 | 18,714,974 | 15,994,391 | 16,008,539 | 0 | 27,705 | 0 | 0 | 2.500 | 4.694 | MON | 38,990 | 116,969 | 09/17/2025 | 06/25/2051 | 20,817 | |
| 3140XF-H6-1 | FNMA PASS THRU CERT POOL #FS0252 | | 1.A | 15,411,926 | 16,581,714 | 15,397,830 | 15,424,046 | 0 | 24,434 | 0 | 0 | 3.500 | 4.576 | MON | 48,363 | 580,360 | 08/21/2024 | 01/25/2052 | 16,329 | |
| 3140XF-7L-9 | FNMA PASS THRU CERT POOL #FS0898 | | 1.A | 20,326,576 | 22,417,730 | 20,047,055 | 20,346,589 | 0 | 19,984 | 0 | 0 | 3.000 | 4.376 | MON | 56,044 | 672,532 | 09/25/2024 | 02/25/2052 | 22,003 | |
| 3140XH-JK-4 | FNMA PASS THRU CERT POOL #FS2065 | | 1.A | 8,424,033 | 9,061,145 | 8,683,270 | 8,437,856 | 0 | 13,823 | 0 | 0 | 4.000 | 5.130 | MON | 30,204 | 151,019 | 07/07/2025 | 06/25/2052 | 6,818 | |
| 3140XH-K6-3 | FNMA PASS THRU CERT POOL #FS2116 | | 1.A | 11,250,942 | 11,533,883 | 11,379,755 | 11,259,976 | 0 | 6,569 | 0 | 0 | 4.500 | 4.901 | MON | 43,252 | 519,025 | 08/08/2024 | 06/25/2052 | 6,876 | |
| 3140XH-PQ-4 | FNMA PASS THRU CERT POOL #FS2230 | | 1.A | 7,432,870 | 7,862,871 | 7,347,788 | 7,473,636 | 0 | 15,732 | 0 | 0 | 3.500 | 4.332 | MON | 22,933 | 275,200 | 09/13/2022 | 04/25/2049 | 11,027 | |
| 3140XH-WX-1 | FNMA PASS THRU CERT POOL #FS2461 | | 1.A | 7,324,646 | 8,641,058 | 7,824,233 | 7,359,628 | 0 | 13,859 | 0 | 0 | 3.000 | 5.404 | MON | 21,603 | 259,232 | 11/16/2023 | 12/25/2051 | 9,124 | |
| 3140XH-4D-6 | FNMA PASS THRU CERT POOL #FS2619 | | 1.A | 9,149,436 | 9,318,331 | 9,332,030 | 9,156,840 | 0 | 7,035 | 0 | 0 | 5.000 | 5.321 | MON | 38,826 | 465,917 | 07/30/2024 | 08/25/2052 | 3,389 | |
| 3140XJ-AR-4 | FNMA PASS THRU CERT POOL #FS2715 | | 1.A | 9,896,009 | 10,678,547 | 9,993,365 | 9,926,310 | 0 | 12,606 | 0 | 0 | 3.500 | 4.641 | MON | 31,146 | 373,749 | 09/22/2022 | 04/25/2052 | 12,105 | |
| 3140XJ-JL-8 | FNMA PASS THRU CERT POOL #FS2966 | | 1.A | 9,987,527 | 10,172,702 | 10,265,256 | 9,995,638 | 0 | 3,080 | 0 | 0 | 5.000 | 5.324 | MON | 42,386 | 508,635 | 09/29/2022 | 10/25/2052 | 3,888 | |
| 3140XJ-Q3-0 | FNMA PASS THRU CERT POOL #FS3173 | | 1.A | 11,376,463 | 12,772,452 | 11,453,763 | 11,424,137 | 0 | 10,552 | 0 | 0 | 3.000 | 4.692 | MON | 31,931 | 383,173 | 11/23/2022 | 06/25/2051 | 14,707 | |

# SCHEDULE D - PART 1 - SECTION 2

Showing All Long-Term BONDS - ASSET-BACKED SECURITIES Owned December 31 of Current Year

| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | Change in Book/Adjusted Carrying Value | | | | Interest | | | | | Dates | | 20 | 21 |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | | | | | | 9 | 10 | 11 | 12 | 13 | 14 | 15 | 16 | 17 | 18 | 19 | | |
| CUSIP Identification | Description | Re-stricted Asset Code | NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admin-istrative Symbol | Actual Cost | Par Value | Fair Value | Book/ Adjusted Carrying Value | Unrealized Valuation Increase/ (Decrease) | Current Year's (Amor-tization)/ Accretion | Current Year's Other-Than-Temporary Impairment Recognized | Total Foreign Exchange Change in Book/ Adjusted Carrying Value | Stated Rate of | Effective Rate of | When Paid | Interest Income Due & Accrued | Interest Received During Year | Acquired | Stated Contractual Maturity Date | Payment Due at Maturity | Origin-ation Ballon Pay-ment % |
| 3140XJ-RM-7 | FNMA PASS THRU CERT POOL #FS3191 | | 1.A | 13,777,540 | 13,762,487 | 14,085,774 | 13,770,352 | 0 | (4,614) | 0 | 0 | 5.500 | 5.466 | MON | 63,078 | 756,937 | 02/28/2023 | 10/25/2052 | 1,887 | |
| 3140XJ-XY-4 | FNMA PASS THRU CERT POOL #FS3394 | | 1.A | 17,173,729 | 19,852,229 | 18,973,074 | 17,374,329 | 0 | 109,195 | 0 | 0 | 4.000 | 6.162 | MON | 66,174 | 794,089 | 10/30/2023 | 10/25/2052 | 14,654 | |
| 3140XK-DN-7 | FNMA PASS THRU CERT POOL #FS3708 | | 1.A | 11,580,825 | 11,494,615 | 11,537,097 | 11,567,640 | 0 | (3,866) | 0 | 0 | 5.000 | 4.871 | MON | 47,894 | 574,731 | 02/03/2023 | 01/25/2053 | 4,121 | |
| 3140XK-DN-7 | FNMA PASS THRU CERT POOL #FS3708 | | 1.A | 15,105,840 | 15,326,154 | 15,382,796 | 15,122,617 | 0 | 5,156 | 0 | 0 | 5.000 | 5.242 | MON | 63,859 | 766,307 | 02/22/2023 | 01/25/2053 | 5,495 | |
| 3140XK-EU-0 | FNMA PASS THRU CERT POOL #FS3746 | | 1.A | 12,848,923 | 12,743,392 | 12,975,756 | 12,825,226 | 0 | (11,127) | 0 | 0 | 5.500 | 5.333 | MON | 58,407 | 700,887 | 05/08/2023 | 12/25/2052 | 1,634 | |
| 3140XK-P3-8 | FNMA PASS THRU CERT POOL #FS4041 | | 1.A | 7,903,963 | 7,839,046 | 7,994,653 | 7,888,691 | 0 | (7,120) | 0 | 0 | 5.500 | 5.335 | MON | 35,929 | 431,148 | 05/09/2023 | 03/25/2053 | 994 | |
| 3140XK-V3-1 | FNMA PASS THRU CERT POOL #FS4233 | | 1.A | 15,932,282 | 16,223,803 | 15,918,886 | 15,954,193 | 0 | 8,630 | 0 | 0 | 4.500 | 4.774 | MON | 60,839 | 730,071 | 05/04/2023 | 12/25/2052 | 9,434 | |
| 3140XL-DL-9 | FNMA PASS THRU CERT POOL #FS4606 | | 1.A | 14,403,808 | 17,131,457 | 15,459,262 | 14,444,392 | 0 | 44,146 | 0 | 0 | 3.000 | 5.521 | MON | 42,829 | 513,944 | 11/15/2023 | 04/25/2052 | 16,903 | |
| 3140XL-PS-1 | FNMA PASS THRU CERT POOL #FS4932 | | 1.A | 10,552,115 | 10,509,421 | 10,861,558 | 10,534,219 | 0 | (9,414) | 0 | 0 | 6.000 | 5.868 | MON | 52,547 | 630,565 | 07/07/2023 | 06/25/2053 | 101 | |
| 3140XL-UG-1 | FNMA PASS THRU CERT POOL #FS5082 | | 1.A | 8,762,814 | 8,980,306 | 9,113,964 | 8,769,003 | 0 | 6,046 | 0 | 0 | 5.000 | 5.445 | MON | 37,418 | 449,015 | 08/28/2023 | 02/25/2053 | 3,444 | |
| 3140XL-VF-2 | FNMA PASS THRU CERT POOL #FS5113 | | 1.A | 16,339,826 | 16,332,170 | 16,742,319 | 16,328,695 | 0 | (5,878) | 0 | 0 | 5.500 | 5.484 | MON | 74,856 | 898,269 | 07/14/2023 | 07/25/2053 | 2,065 | |
| 3140XM-FP-6 | FNMA PASS THRU CERT POOL #FS5573 | | 1.A | 15,090,574 | 15,017,831 | 15,684,865 | 15,061,874 | 0 | (19,346) | 0 | 0 | 6.000 | 5.849 | MON | 75,089 | 901,070 | 08/21/2023 | 08/25/2053 | 156 | |
| 3140XM-JV-9 | FNMA PASS THRU CERT POOL #FS5675 | | 1.A | 18,154,801 | 18,422,503 | 18,081,974 | 18,165,604 | 0 | 7,623 | 0 | 0 | 4.500 | 4.729 | MON | 69,084 | 829,013 | 10/02/2024 | 01/25/2053 | 10,956 | |
| 3140XM-JY-3 | FNMA PASS THRU CERT POOL #FS5678 | | 1.A | 14,847,635 | 14,748,543 | 15,023,504 | 14,837,759 | 0 | (5,919) | 0 | 0 | 5.500 | 5.340 | MON | 67,597 | 811,170 | 12/14/2023 | 12/25/2052 | 1,970 | |
| 3140XM-PS-9 | FNMA PASS THRU CERT POOL #FS5832 | | 1.A | 10,079,295 | 10,027,590 | 10,428,742 | 10,057,619 | 0 | (18,076) | 0 | 0 | 6.000 | 5.799 | MON | 50,138 | 601,655 | 04/11/2024 | 10/25/2053 | 15 | |
| 3140XN-NS-9 | FNMA PASS THRU CERT POOL #FS6700 | | 1.A | 11,673,537 | 13,602,300 | 11,726,151 | 11,691,146 | 0 | 17,609 | 0 | 0 | 2.500 | 4.604 | MON | 28,338 | 85,014 | 09/24/2025 | 01/25/2052 | 14,593 | |
| 3140XN-QX-5 | FNMA PASS THRU CERT POOL #FS6769 | | 1.A | 24,364,459 | 25,033,318 | 25,147,016 | 24,401,960 | 0 | 23,217 | 0 | 0 | 5.000 | 5.477 | MON | 104,305 | 1,251,666 | 02/20/2024 | 01/25/2053 | 9,020 | |
| 3140XN-R7-1 | FNMA PASS THRU CERT POOL #FS6809 | | 1.A | 12,906,727 | 13,021,171 | 13,225,076 | 12,915,052 | 0 | 7,779 | 0 | 0 | 5.500 | 5.691 | MON | 59,680 | 716,164 | 07/09/2024 | 02/25/2054 | 368 | |
| 3140XN-S4-7 | FNMA PASS THRU CERT POOL #FS6838 | | 1.A | 16,336,336 | 16,365,743 | 16,644,143 | 16,332,645 | 0 | (3,359) | 0 | 0 | 5.500 | 5.517 | MON | 75,010 | 900,116 | 07/30/2024 | 11/25/2053 | 471 | |
| 3140XP-FA-2 | FNMA PASS THRU CERT POOL #FS7360 | | 1.A | 7,837,156 | 8,053,597 | 8,212,159 | 7,851,140 | 0 | 7,317 | 0 | 0 | 5.500 | 6.069 | MON | 36,912 | 442,948 | 04/25/2024 | 09/25/2053 | 1,036 | |
| 3140XQ-MB-0 | FNMA PASS THRU CERT POOL #FS8453 | | 1.A | 17,752,102 | 17,796,594 | 18,235,235 | 17,748,984 | 0 | (2,445) | 0 | 0 | 5.500 | 5.536 | MON | 81,568 | 978,813 | 07/23/2024 | 07/25/2054 | 421 | |
| 3140XQ-Y3-5 | FNMA PASS THRU CERT POOL #FS8829 | | 1.A | 14,382,193 | 14,746,241 | 14,503,778 | 14,404,460 | 0 | 16,204 | 0 | 0 | 4.500 | 4.888 | MON | 55,298 | 663,581 | 10/04/2024 | 09/25/2053 | 8,250 | |
| 3140XQ-2A-4 | FNMA PASS THRU CERT POOL #FS8868 | | 1.A | 17,196,659 | 17,210,777 | 17,256,644 | 17,195,408 | 0 | (1,054) | 0 | 0 | 5.000 | 5.006 | MON | 71,712 | 860,539 | 08/27/2024 | 02/25/2053 | 6,464 | |
| 3140XQ-2C-0 | FNMA PASS THRU CERT POOL #FS8870 | | 1.A | 21,538,037 | 21,680,314 | 21,744,275 | 21,540,602 | 0 | 2,173 | 0 | 0 | 5.000 | 5.111 | MON | 90,335 | 1,084,016 | 10/07/2024 | 09/25/2053 | 7,372 | |
| 3140XQ-2X-4 | FNMA PASS THRU CERT POOL #FS8889 | | 1.A | 12,806,945 | 12,938,350 | 13,059,140 | 12,810,286 | 0 | 3,278 | 0 | 0 | 5.000 | 5.183 | MON | 53,910 | 646,918 | 10/22/2024 | 04/25/2054 | 3,310 | |
| 3140XR-R5-6 | FNMA PASS THRU CERT POOL #FS9507 | | 1.A | 13,035,417 | 13,744,664 | 13,438,067 | 13,069,065 | 0 | 26,414 | 0 | 0 | 4.500 | 5.365 | MON | 51,542 | 618,510 | 11/01/2024 | 02/25/2054 | 7,029 | |
| 31418E-HP-8 | FNMA PASS THRU CERT POOL #MA 4737 | | 1.A | 10,675,643 | 10,725,920 | 10,754,495 | 10,676,883 | 0 | 582 | 0 | 0 | 5.000 | 5.076 | MON | 44,691 | 536,296 | 12/20/2022 | 08/25/2052 | 4,022 | |
| 31418A-VF-2 | FNMA PASS THRU CERT POOL #MA1513 | | 1.A | 73,706 | 74,077 | 72,940 | 73,898 | 0 | 19 | 0 | 0 | 2.500 | 2.584 | MON | 154 | 1,852 | 02/12/2014 | 07/25/2028 | 2,312 | |
| 31418C-3D-4 | FNMA PASS THRU CERT POOL #MA3495 | | 1.A | 385,685 | 386,153 | 373,422 | 386,572 | 0 | (44) | 0 | 0 | 4.000 | 3.972 | MON | 1,287 | 15,446 | 10/19/2018 | 10/25/2048 | 474 | |
| 31418D-CX-8 | FNMA PASS THRU CERT POOL #MA3685 | | 1.A | 536,924 | 541,749 | 487,552 | 530,997 | 0 | 360 | 0 | 0 | 3.000 | 3.290 | MON | 1,354 | 16,253 | 05/07/2019 | 06/25/2049 | 683 | |
| 31418D-CX-8 | FNMA PASS THRU CERT POOL #MA3685 | | 1.A | 1,071,986 | 1,083,498 | 975,105 | 1,057,206 | 0 | 895 | 0 | 0 | 3.000 | 3.358 | MON | 2,709 | 32,505 | 05/08/2019 | 06/25/2049 | 1,367 | |
| 31418D-GF-3 | FNMA PASS THRU CERT POOL #MA3797 | | 1.A | 2,236,719 | 2,222,050 | 2,120,194 | 2,239,919 | 0 | (1,692) | 0 | 0 | 2.500 | 2.201 | MON | 4,629 | 55,551 | 09/25/2019 | 10/25/2034 | 12,081 | |
| 31418D-GU-0 | FNMA PASS THRU CERT POOL #MA3810 | | 1.A | 1,658,794 | 1,649,772 | 1,510,039 | 1,666,089 | 0 | (1,269) | 0 | 0 | 2.500 | 2.268 | MON | 3,437 | 41,244 | 10/09/2019 | 10/25/2039 | 4,878 | |
| 31418D-ZX-3 | FNMA PASS THRU CERT POOL #MA4357 | | 1.A | 3,164,236 | 3,715,971 | 3,304,610 | 3,176,810 | 0 | 5,287 | 0 | 0 | 3.000 | 5.311 | MON | 9,290 | 111,479 | 11/28/2023 | 06/25/2051 | 3,937 | |
| 31418D-3Z-3 | FNMA PASS THRU CERT POOL #MA4415 | | 1.A | 13,503,581 | 15,980,569 | 14,226,303 | 13,518,480 | 0 | 4,161 | 0 | 0 | 3.000 | 5.467 | MON | 39,951 | 479,417 | 11/21/2023 | 09/25/2051 | 16,762 | |
| 31418E-CR-9 | FNMA PASS THRU CERT POOL #MA4579 | | 1.A | 21,062,938 | 23,252,887 | 20,668,902 | 21,125,974 | 0 | 46,926 | 0 | 0 | 3.000 | 4.354 | MON | 58,132 | 697,587 | 09/20/2024 | 04/25/2052 | 22,710 | |
| 31418E-DD-9 | FNMA PASS THRU CERT POOL #MA4599 | | 1.A | 15,560,946 | 18,422,133 | 16,361,660 | 15,682,906 | 0 | 75,006 | 0 | 0 | 3.000 | 5.338 | MON | 46,055 | 552,664 | 05/23/2024 | 05/25/2052 | 17,949 | |
| 31418E-D6-4 | FNMA PASS THRU CERT POOL #MA4624 | | 1.A | 15,848,659 | 17,554,762 | 15,589,106 | 15,926,464 | 0 | 53,201 | 0 | 0 | 3.000 | 4.378 | MON | 43,887 | 526,643 | 09/09/2024 | 06/25/2052 | 16,687 | |
| 31418E-D7-2 | FNMA PASS THRU CERT POOL #MA4625 | | 1.A | 16,424,467 | 17,408,453 | 16,164,154 | 16,457,058 | 0 | 21,580 | 0 | 0 | 3.500 | 4.319 | MON | 50,775 | 609,296 | 09/16/2024 | 06/25/2052 | 15,579 | |
| 31418E-D8-0 | FNMA PASS THRU CERT POOL #MA4626 | | 1.A | 13,190,451 | 14,069,814 | 13,445,658 | 13,233,316 | 0 | 17,566 | 0 | 0 | 4.000 | 4.963 | MON | 46,899 | 562,793 | 02/02/2024 | 06/25/2052 | 10,657 | |
| 31418E-GK-0 | FNMA PASS THRU CERT POOL #MA4701 | | 1.A | 11,373,889 | 11,570,957 | 11,357,097 | 11,390,178 | 0 | 5,333 | 0 | 0 | 4.500 | 4.758 | MON | 43,391 | 520,693 | 02/08/2023 | 08/25/2052 | 6,831 | |
| 31418E-GK-0 | FNMA PASS THRU CERT POOL #MA4701 | | 1.A | 18,548,183 | 19,284,928 | 18,928,495 | 18,605,644 | 0 | 21,745 | 0 | 0 | 4.500 | 5.102 | MON | 72,318 | 867,822 | 05/24/2023 | 08/25/2052 | 11,385 | |
| 31418E-JF-8 | FNMA PASS THRU CERT POOL #MA4761 | | 1.A | 12,547,758 | 12,744,906 | 12,778,860 | 12,560,687 | 0 | 6,731 | 0 | 0 | 5.000 | 5.266 | MON | 53,104 | 637,245 | 06/12/2023 | 09/25/2052 | 4,791 | |
| 31418E-J6-8 | FNMA PASS THRU CERT POOL #MA4784 | | 1.A | 7,552,005 | 7,719,667 | 7,580,969 | 7,565,135 | 0 | 4,017 | 0 | 0 | 4.500 | 4.834 | MON | 28,949 | 347,385 | 02/09/2023 | 10/25/2052 | 4,496 | |
| 31418E-J7-6 | FNMA PASS THRU CERT POOL #MA4785 | | 1.A | 14,529,030 | 14,618,109 | 14,679,664 | 14,530,111 | 0 | 819 | 0 | 0 | 5.000 | 5.103 | MON | 60,909 | 730,905 | 10/04/2024 | 10/25/2052 | 5,358 | |

# SCHEDULE D - PART 1 - SECTION 2

Showing All Long-Term BONDS - ASSET-BACKED SECURITIES Owned December 31 of Current Year

| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | Change in Book/Adjusted Carrying Value | | | | Interest | | | | | Dates | | 20 | 21 |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | | | | | | 9 | 10 | 11 | 12 | 13 | 14 | 15 | 16 | 17 | 18 | 19 | | |
| CUSIP Identification | Description | Re-stricted Asset Code | NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admin-istrative Symbol | Actual Cost | Par Value | Fair Value | Book/ Adjusted Carrying Value | Unrealized Valuation Increase/ (Decrease) | Current Year's (Amor-tization)/ Accretion | Current Year's Other-Than-Temporary Impairment Recognized | Total Foreign Exchange Change in Book/ Adjusted Carrying Value | Stated Rate of | Effective Rate of | When Paid | Interest Income Due & Accrued | Interest Received During Year | Acquired | Stated Contractual Maturity Date | Payment Due at Maturity | Origin-ation Ballon Pay-ment % |
| 31418E-KT-6 | FNMA PASS THRU CERT POOL #MA4805 | | 1.A | 14,014,864 | 14,445,986 | 14,173,032 | 14,032,636 | 0 | 12,151 | 0 | 0 | 4.500 | 4.985 | MON | 54,172 | 650,069 | 08/12/2024 | 11/25/2052 | 8,129 | |
| 31418E-KV-1 | FNMA PASS THRU CERT POOL #MA4807 | | 1.A | 14,644,676 | 14,683,679 | 14,996,538 | 14,642,261 | 0 | (1,179) | 0 | 0 | 5.500 | 5.544 | MON | 67,300 | 807,602 | 03/03/2023 | 11/25/2052 | 1,944 | |
| 31418E-LU-2 | FNMA PASS THRU CERT POOL #MA4838 | | 1.A | 12,341,146 | 13,760,762 | 12,777,188 | 12,355,294 | 0 | 14,148 | 0 | 0 | 3.500 | 5.102 | MON | 40,136 | 240,813 | 06/24/2025 | 12/25/2052 | 11,591 | |
| 31418E-LV-0 | FNMA PASS THRU CERT POOL #MA4839 | | 1.A | 9,964,166 | 10,486,009 | 9,972,129 | 9,996,599 | 0 | 21,583 | 0 | 0 | 4.000 | 4.744 | MON | 34,953 | 419,440 | 08/14/2024 | 12/25/2052 | 7,527 | |
| 31418E-L5-7 | FNMA PASS THRU CERT POOL #MA4847 | | 1.A | 19,742,498 | 19,687,128 | 20,310,535 | 19,713,569 | 0 | (18,228) | 0 | 0 | 6.000 | 5.900 | MON | 98,436 | 1,181,228 | 08/03/2023 | 11/25/2052 | 228 | |
| 31418E-L8-1 | FNMA PASS THRU CERT POOL #MA4850 | | 1.A | 10,529,589 | 10,543,593 | 10,684,818 | 10,527,596 | 0 | (758) | 0 | 0 | 5.000 | 4.996 | MON | 43,932 | 527,180 | 07/18/2023 | 11/25/2037 | 21,721 | |
| 31418E-MS-6 | FNMA PASS THRU CERT POOL #MA4868 | | 1.A | 19,543,526 | 19,834,850 | 19,893,830 | 19,567,238 | 0 | 9,460 | 0 | 0 | 5.000 | 5.247 | MON | 82,645 | 991,743 | 06/26/2023 | 01/25/2053 | 7,279 | |
| 31418E-PA-2 | FNMA PASS THRU CERT POOL #MA4916 | | 1.A | 7,781,300 | 8,381,071 | 8,005,416 | 7,806,713 | 0 | 21,790 | 0 | 0 | 4.000 | 5.115 | MON | 27,937 | 335,243 | 10/29/2024 | 02/25/2053 | 5,981 | |
| 31418E-PD-6 | FNMA PASS THRU CERT POOL #MA4919 | | 1.A | 17,301,553 | 17,102,470 | 17,366,940 | 17,269,595 | 0 | (17,711) | 0 | 0 | 5.500 | 5.257 | MON | 78,386 | 940,636 | 05/03/2023 | 02/25/2053 | 2,256 | |
| 31418E-R8-5 | FNMA PASS THRU CERT POOL #MA5010 | | 1.A | 16,200,232 | 16,383,263 | 16,681,999 | 16,209,999 | 0 | 7,200 | 0 | 0 | 5.500 | 5.724 | MON | 75,090 | 901,079 | 02/14/2024 | 05/25/2053 | 2,075 | |
| 31418E-R9-3 | FNMA PASS THRU CERT POOL #MA5011 | | 1.A | 18,141,853 | 18,184,473 | 18,768,020 | 18,138,282 | 0 | (2,966) | 0 | 0 | 6.000 | 6.028 | MON | 90,922 | 1,091,068 | 04/17/2024 | 05/25/2053 | 193 | |
| 31418E-S5-0 | FNMA PASS THRU CERT POOL #MA5039 | | 1.A | 11,304,140 | 11,389,562 | 11,594,614 | 11,307,022 | 0 | 2,139 | 0 | 0 | 5.500 | 5.646 | MON | 52,202 | 626,426 | 06/06/2024 | 06/25/2053 | 1,444 | |
| 31418E-T6-7 | FNMA PASS THRU CERT POOL #MA5072 | | 1.A | 24,516,641 | 24,787,757 | 25,228,304 | 24,545,474 | 0 | 23,205 | 0 | 0 | 5.500 | 5.737 | MON | 113,611 | 1,363,327 | 02/13/2024 | 07/25/2053 | 713 | |
| 31418F-EY-9 | FNMA PASS THRU CERT POOL #MA5550 | | 1.A | 12,721,947 | 13,390,972 | 12,723,210 | 12,731,236 | 0 | 9,289 | 0 | 0 | 4.000 | 4.756 | MON | 44,637 | 89,273 | 10/14/2025 | 12/25/2054 | 7,218 | |
| 313921-DF-2 | FNR 2001-55 PC CMO | | 1.A | 22,074 | 21,869 | 22,671 | 21,950 | 0 | (25) | 0 | 0 | 6.500 | 6.179 | MON | 118 | 1,422 | 11/30/2001 | 10/25/2031 | 2 | |
| 3136A8-SU-5 | FNR 2012-102 BC CMO | | 1.A | 245,890 | 250,988 | 246,641 | 249,573 | 0 | 568 | 0 | 0 | 1.750 | 2.398 | MON | 366 | 4,392 | 12/14/2017 | 09/25/2027 | 393 | |
| 3136AG-QV-7 | FNR 2013-109 BA CMO | | 1.A | 579,724 | 584,151 | 578,200 | 582,374 | 0 | 289 | 0 | 0 | 3.000 | 3.131 | MON | 1,460 | 17,524 | 09/12/2013 | 10/25/2032 | 10,106 | |
| 3136AD-R2-7 | FNR 2013-41 DA CMO | | 1.A | 758,603 | 790,211 | 721,635 | 761,797 | 0 | 2,265 | 0 | 0 | 1.750 | 2.679 | MON | 1,152 | 13,829 | 11/13/2014 | 02/25/2043 | 4,367 | |
| 3136AM-UK-3 | FNR 2015-8 AP CMO | | 1.A | 4,021,301 | 4,034,698 | 3,656,689 | 4,020,149 | 0 | 508 | 0 | 0 | 2.000 | 2.058 | MON | 6,725 | 80,694 | 02/11/2020 | 03/25/2045 | 0 | |
| 3136AR-C2-2 | FNR 2016-19 CD CMO | | 1.A | 2,794,469 | 2,792,288 | 2,670,207 | 2,792,304 | 0 | (540) | 0 | 0 | 2.500 | 2.452 | MON | 5,817 | 69,807 | 11/10/2017 | 04/25/2046 | 0 | |
| 3136B7-DH-1 | FNR 2019-64 A CMO | | 1.A | 2,748,920 | 2,727,822 | 2,412,760 | 2,756,144 | 0 | (1,433) | 0 | 0 | 2.500 | 2.325 | MON | 5,683 | 68,195 | 10/10/2019 | 08/25/2051 | 5,223 | |
| 3136B7-VD-0 | FNR 2019-74 C CMO | | 1.A | 2,734,344 | 2,767,205 | 2,393,889 | 2,720,285 | 0 | 1,181 | 0 | 0 | 2.500 | 2.740 | MON | 5,765 | 69,180 | 11/08/2019 | 12/25/2049 | 55 | |
| 3136BR-Q2-6 | FNR 2024-22 G CMO | | 1.A | 16,085,245 | 16,340,567 | 16,478,317 | 16,157,171 | 0 | 55,250 | 0 | 0 | 5.500 | 6.222 | MON | 74,894 | 898,731 | 05/02/2024 | 08/25/2051 | 4,634 | |
| 3136BR-TV-9 | FNR 2024-25 AD CMO | | 1.A | 12,151,411 | 12,451,013 | 12,485,254 | 12,245,068 | 0 | 86,356 | 0 | 0 | 5.000 | 6.109 | MON | 51,879 | 622,551 | 05/30/2024 | 03/25/2044 | 114,733 | |
| 3136BS-PP-4 | FNR 2024-41 CT CMO | | 1.A | 18,345,424 | 18,366,948 | 18,628,493 | 18,340,929 | 0 | (3,282) | 0 | 0 | 5.500 | 5.484 | MON | 84,182 | 1,010,182 | 07/17/2024 | 07/25/2054 | 0 | |
| 3136BS-RH-0 | FNR 2024-50 BA CMO | | 1.A | 13,881,078 | 13,926,230 | 14,066,328 | 13,878,990 | 0 | (1,891) | 0 | 0 | 5.500 | 5.542 | MON | 63,829 | 765,943 | 07/23/2024 | 05/25/2051 | 166,418 | |
| 3136BT-LX-9 | FNR 2024-81 MT CMO | | 1.A | 4,102,156 | 4,236,875 | 4,168,492 | 4,120,508 | 0 | 17,344 | 0 | 0 | 4.500 | 5.445 | MON | 15,888 | 190,659 | 10/17/2024 | 11/25/2054 | 0 | |
| 31392C-MJ-0 | FNW 2002-W1 1A4 CMO | | 1.A | 902,661 | 936,417 | 927,956 | 907,398 | 0 | (10,981) | 0 | 0 | 6.000 | 6.563 | MON | 4,682 | 39,313 | 03/06/2002 | 02/25/2042 | 207,766 | |
| 31392M-EJ-7 | FSPC T-41 1A4 CMO | | 1.A | 757,085 | 761,701 | 770,422 | 755,002 | 0 | (2,466) | 0 | 0 | 6.500 | 6.614 | MON | 4,126 | 49,511 | 05/16/2002 | 06/25/2032 | 398,591 | |
| 31392M-GY-2 | FSPC T-42 A4 CMO | | 1.A | 322,668 | 323,123 | 334,299 | 321,732 | 0 | 0 | 0 | 0 | 6.500 | 6.539 | MON | 1,750 | 21,003 | 05/24/2002 | 02/25/2042 | 29,672 | |
| 31393N-TB-5 | FSPC T-55 1A1 CMO | | 1.A | 106,793 | 100,897 | 103,752 | 100,582 | 0 | 0 | 0 | 0 | 6.500 | 4.728 | MON | 547 | 6,558 | 04/07/2003 | 03/25/2043 | 1,325 | |
| 3137G1-BC-0 | FWLS 2016-SC02 1A CMO | | 1.A | 728,200 | 732,032 | 637,841 | 726,867 | 0 | 547 | 0 | 0 | 3.000 | 3.098 | MON | 1,830 | 21,961 | 11/15/2016 | 10/25/2046 | 1,236 | |
| 3137G1-BD-8 | FWLS 2016-SC02 2A CMO | | 1.A | 362,457 | 356,087 | 316,761 | 375,123 | 0 | (623) | 0 | 0 | 3.500 | 2.945 | MON | 1,039 | 12,463 | 11/15/2016 | 10/25/2046 | 37 | |
| 3137G1-BS-5 | FWLS 2017-SC02 1A CMO | | 1.A | 1,524,169 | 1,540,537 | 1,327,518 | 1,521,558 | 0 | 8,104 | 0 | 0 | 3.000 | 3.224 | MON | 3,851 | 46,216 | 07/19/2017 | 05/25/2047 | 2,425 | |
| 3137G1-BV-8 | FWLS 2017-SC02 2A CMO | | 1.A | 183,934 | 181,223 | 160,185 | 184,929 | 0 | (1,929) | 0 | 0 | 3.500 | 2.899 | MON | 529 | 6,343 | 07/19/2017 | 05/25/2047 | 166 | |
| 35563P-BX-6 | SCRT 2017-3 HT CMO | | 1.A | 1,853,187 | 1,859,142 | 1,673,407 | 1,872,999 | 0 | (367) | 0 | 0 | 3.250 | 3.146 | MON | 5,035 | 60,422 | 10/04/2017 | 07/25/2056 | 3,676 | |
| 35563P-GB-9 | SCRT 2018-3 HA CMO | | 1.A | 1,587,428 | 1,632,437 | 1,546,538 | 1,594,796 | 0 | 3,930 | 0 | 0 | 3.000 | 3.595 | MON | 4,081 | 48,973 | 08/09/2018 | 08/25/2057 | 143 | |
| 35563P-E2-1 | SCRT 2022-2 MT CMO | | 1.A | 8,803,451 | 9,734,379 | 8,291,452 | 8,861,673 | 0 | 21,838 | 0 | 0 | 3.000 | 4.146 | MON | 24,336 | 292,031 | 09/08/2022 | 04/25/2062 | 10,457 | |
| 62976Z-V5-8 | CANADA NHA PASS THRU POOL 9752 #97526349 | | 1.A FE | 824,362 | 882,832 | 884,801 | 848,656 | 0 | 11,486 | 0 | 0 | 3.119 | 4.918 | MON | 2,264 | 27,669 | 09/27/2023 | 08/01/2028 | 209,713 | |
| 62981Z-AC-9 | CANADA NHA PASS THRU POOL 9752 #97529012 | | 1.A FE | 894,550 | 890,321 | 913,278 | 892,988 | 0 | (1,045) | 0 | 0 | 4.100 | 3.923 | MON | 3,000 | 38,046 | 06/20/2024 | 06/01/2029 | 229,745 | |
| 62959Z-X6-5 | CANADA NHA PASS THRU POOL 9900 #99000269 | | 1.A | 1,230,802 | 1,239,416 | 1,180,400 | 1,234,982 | 0 | 719 | 0 | 0 | 1.920 | 1.997 | MON | 1,956 | 23,702 | 02/19/2020 | 01/01/2030 | 1,127,193 | |
| 62985Z-GG-0 | NHA MBS PASSTHRU POOL 97530929 #97530929 | | 1.A FE | 953,144 | 960,047 | 955,979 | 953,997 | 0 | 853 | 0 | 0 | 3.040 | 3.194 | MON | 2,399 | 24,195 | 02/11/2025 | 02/01/2030 | 91,362 | |

# SCHEDULE D - PART 1 - SECTION 2

Showing All Long-Term BONDS - ASSET-BACKED SECURITIES Owned December 31 of Current Year

| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | Change in Book/Adjusted Carrying Value | | | | Interest | | | | | Dates | | 20 | 21 |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | | | | | | 9 | 10 | 11 | 12 | 13 | 14 | 15 | 16 | 17 | 18 | 19 | | |
| CUSIP Identification | Description | Re-stricted Asset Code | NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admin-istrative Symbol | Actual Cost | Par Value | Fair Value | Book/ Adjusted Carrying Value | Unrealized Valuation Increase/ (Decrease) | Current Year's (Amor-tization)/ Accretion | Current Year's Other-Than-Temporary Impairment Recognized | Total Foreign Exchange Change in Book/ Adjusted Carrying Value | Stated Rate of | Effective Rate of | When Paid | Interest Income Due & Accrued | Interest Received During Year | Acquired | Stated Contractual Maturity Date | Payment Due at Maturity | Origin-ation Ballon Pay-ment % |
| 1039999999. Subtotal - asset-backed securities - financial asset-backed securities - self-liquidating - agency residential mortgage-backed securities - not/partially guaranteed (not exempt from RBC) | | | | 2,642,213,526 | 2,765,076,014 | 2,681,652,000 | 2,646,653,607 | 0 | 2,675,871 | 0 | 0 | XXX | XXX | XXX | 10,065,137 | 114,966,627 | XXX | XXX | 4,463,523 | XXX |
| Asset-backed securities - financial asset-backed securities - self-liquidating - non-agency residential mortgage-backed securities (unaffiliated) | | | | | | | | | | | | | | | | | | | | |
| 00842B-AC-1 | ABMT 2015-5 A3 CMO (144A) | | 1.A | 209,108 | 207,134 | 193,082 | 206,692 | 0 | (313) | 0 | 0 | 3.500 | 3.214 | MON | 604 | 7,250 | 08/11/2015 | 07/25/2045 | 940 | |
| 00842D-AC-7 | ABMT 2015-6 A3 CMO (144A) | | 1.A | 1,192,287 | 1,185,987 | 1,108,542 | 1,183,377 | 0 | (2) | 0 | 0 | 3.500 | 3.322 | MON | 3,459 | 41,510 | 09/10/2015 | 09/25/2045 | 1,027 | |
| 00842C-AC-9 | ABMT 2015-7 A3 CMO (144A) | | 1.A | 245,716 | 243,057 | 225,603 | 242,554 | 0 | (1) | 0 | 0 | 3.500 | 3.124 | MON | 709 | 8,507 | 10/08/2015 | 10/25/2045 | 1,070 | |
| 00842C-AC-9 | ABMT 2015-7 A3 CMO (144A) | | 1.A | 1,190,411 | 1,215,286 | 1,128,017 | 1,161,399 | 0 | (18,640) | 0 | 0 | 3.500 | 4.187 | MON | 3,545 | 42,535 | 06/22/2018 | 10/25/2045 | 5,348 | |
| 00842E-AC-5 | ABMT 2016-2 A3 CMO (144A) | | 1.A | 721,719 | 713,249 | 660,112 | 711,797 | 0 | (3) | 0 | 0 | 3.500 | 3.071 | MON | 2,080 | 24,964 | 03/10/2016 | 03/25/2046 | 1,900 | |
| 05949C-HU-3 | BOAMS 2005-I 2A5 CMO | | 1.D FM | 193,922 | 287,291 | 269,913 | 128,430 | 0 | 1,541 | 0 | 0 | 4.516 | 24.352 | MON | 1,081 | 13,685 | 10/21/2011 | 10/25/2035 | 10 | |
| 12498N-AB-9 | CBASS 2006-CB2 AF2 | | 1.D FM | 696,676 | 1,247,986 | 1,013,784 | 194,917 | 0 | (26,305) | 0 | 0 | 6.001 | 23.757 | MON | 7,250 | 39,136 | 05/25/2010 | 12/25/2036 | 0 | |
| 12564E-AA-0 | CIM 2021-J2 A1 CMO (144A) | | 1.A | 4,795,918 | 4,701,880 | 3,956,068 | 4,794,138 | 0 | 6,159 | 0 | 0 | 2.500 | 2.293 | MON | 9,796 | 117,547 | 09/20/2021 | 04/25/2051 | 11,638 | |
| 12564E-AA-0 | CIM 2021-J2 A1 CMO (144A) | | 1.A | 5,474,332 | 5,373,577 | 4,521,221 | 5,472,476 | 0 | 6,625 | 0 | 0 | 2.500 | 2.305 | MON | 11,195 | 134,339 | 09/22/2021 | 04/25/2051 | 13,300 | |
| 12564E-AA-0 | CIM 2021-J2 A1 CMO (144A) | | 1.A | 6,422,002 | 7,590,178 | 6,386,224 | 6,421,718 | 0 | (285) | 0 | 0 | 2.500 | 4.304 | MON | 15,813 | 31,626 | 10/29/2025 | 04/25/2051 | 18,787 | |
| 17323E-AD-5 | CMLTI 2014-J2 A1 CMO (144A) | | 1.A | 124,009 | 122,942 | 118,989 | 122,690 | 0 | 0 | 0 | 0 | 3.500 | 3.103 | MON | 359 | 4,303 | 10/24/2014 | 11/25/2044 | 311 | |
| 172973-W5-4 | CMSI 2005-4 1A6 CMO | | 1.D FM | 135,419 | 182,383 | 185,411 | 146,797 | 0 | (5,071) | 0 | 0 | 5.500 | 11.848 | MON | 836 | 10,031 | 04/23/2009 | 07/25/2035 | 0 | |
| 22541S-CC-0 | CSFB 2004-2R A1 CMO | | 1.A FM | 30,545 | 32,026 | 26,934 | 31,333 | 9 | (116) | 0 | 0 | 7.281 | 4.363 | MON | 194 | 1,494 | 02/06/2004 | 12/28/2033 | 86 | |
| 12647P-AJ-7 | CSMC 2013-7 A10 CMO | | 1.A | 397,876 | 411,241 | 385,090 | 401,204 | 0 | 6,029 | 0 | 0 | 3.500 | 4.152 | MON | 1,199 | 14,393 | 08/15/2013 | 08/25/2043 | 353 | |
| 12647P-AJ-7 | CSMC 2013-7 A10 CMO | | 1.A | 158,019 | 164,496 | 154,036 | 159,647 | 0 | 2,952 | 0 | 0 | 3.500 | 4.299 | MON | 480 | 5,757 | 08/16/2013 | 08/25/2043 | 141 | |
| 12652C-AA-7 | CSMC 2017-HL2 A1 CMO | | 1.A | 1,160,956 | 1,148,484 | 1,046,257 | 1,146,154 | 0 | (11,130) | 0 | 0 | 3.500 | 3.060 | MON | 3,350 | 40,197 | 10/26/2017 | 10/25/2047 | 2,371 | |
| 126694-AA-6 | CWHL 2005-19 1A1 CMO | | 1.D FM | 19,429 | 22,397 | 16,148 | 670 | 0 | (71) | 0 | 0 | 5.500 | 306.590 | MON | 103 | 1,232 | 09/02/2009 | 08/25/2035 | 0 | |
| 126694-AA-6 | CWHL 2005-19 1A1 CMO | | 1.D FM | 4,444 | 5,153 | 3,715 | 154 | 0 | (16) | 0 | 0 | 5.500 | 310.179 | MON | 24 | 283 | 09/03/2009 | 08/25/2035 | 0 | |
| 126694-JR-0 | CWHL 2005-24 A1 CMO | | 1.D FM | 238,546 | 266,532 | 132,519 | 14,194 | 0 | (13,298) | 0 | 0 | 5.500 | 16.566 | MON | 1,251 | 14,560 | 11/10/2011 | 11/25/2035 | 85 | |
| 29977J-AB-2 | EVER 2013-1 A2 CMO (144A) | | 1.A | 454,912 | 501,280 | 463,398 | 471,615 | 0 | 12,257 | 0 | 0 | 2.500 | 4.668 | MON | 1,044 | 12,532 | 12/18/2013 | 03/25/2043 | 1,437 | |
| 29977J-AB-2 | EVER 2013-1 A2 CMO (144A) | | 1.A | 282,949 | 313,300 | 289,624 | 293,853 | 0 | 8,020 | 0 | 0 | 2.500 | 4.782 | MON | 653 | 7,832 | 12/19/2013 | 03/25/2043 | 898 | |
| 29978C-AA-8 | EVER 2018-1 A1 CMO (144A) | | 1.A | 925,086 | 935,612 | 852,707 | 915,840 | 0 | (1,213) | 0 | 0 | 3.500 | 3.773 | MON | 2,729 | 32,746 | 02/08/2018 | 02/25/2048 | 1,523 | |
| 313920-XY-1 | FNW 2001-W2 AF5 | | 1.A | 72,667 | 72,670 | 74,147 | 62,535 | 0 | (9,853) | 0 | 0 | 6.521 | 6.502 | MON | 395 | 5,102 | 08/09/2001 | 11/25/2031 | 46,207 | |
| 33850B-AC-1 | FSMT 2017-1 1A3 CMO (144A) | | 1.A | 682,796 | 672,912 | 618,790 | 674,606 | 0 | (4,340) | 0 | 0 | 3.500 | 2.989 | MON | 1,963 | 23,552 | 07/27/2017 | 03/25/2047 | 1,754 | |
| 33853G-AB-9 | FSMT 2021-12 A2 CMO (144A) | | 1.A | 10,868,615 | 10,855,046 | 9,079,052 | 10,865,066 | 0 | (1,477) | 0 | 0 | 2.500 | 2.481 | MON | 22,615 | 271,376 | 11/10/2021 | 11/25/2051 | 12,954 | |
| 33852F-AA-4 | FSMT 2021-4 A1 CMO (144A) | | 1.A | 6,447,949 | 7,542,839 | 6,332,138 | 6,482,275 | 0 | 27,179 | 0 | 0 | 2.500 | 4.368 | MON | 15,714 | 188,571 | 09/11/2024 | 06/25/2051 | 2,957 | |
| 33852F-AE-6 | FSMT 2021-4 A5 CMO (144A) | | 1.A | 4,151,291 | 4,558,727 | 4,106,683 | 4,222,664 | 0 | 43,304 | 0 | 0 | 2.500 | 3.928 | MON | 9,497 | 113,968 | 07/14/2022 | 06/25/2051 | 12,304 | |
| 33852J-AA-6 | FSMT 2021-7 A1 CMO (144A) | | 1.A | 5,003,595 | 5,853,227 | 4,913,726 | 5,039,216 | 0 | 19,376 | 0 | 0 | 2.500 | 4.412 | MON | 12,194 | 146,331 | 09/11/2024 | 08/25/2051 | 6,443 | |
| 3133TL-4S-4 | FSPC T-17 A5 | | 1.A | 110,934 | 110,950 | 112,891 | 110,424 | 0 | 0 | 0 | 0 | 7.160 | 7.207 | MON | 662 | 7,944 | 06/02/1999 | 07/25/2029 | 2,174 | |
| 36185N-M8-0 | GMACM 2003-J10 A2 CMO | | 1.D FM | 16,229 | 17,294 | 11,361 | 14,115 | 0 | 0 | 0 | 0 | 4.750 | 4.750 | MON | 0 | 0 | 12/02/2003 | 01/25/2019 | 5,932 | |
| 3622EB-AC-2 | GSAA 2007-4 A3A CMO | | 1.D FM | 239,613 | 582,647 | 230,362 | 30,310 | 0 | (4,864) | 0 | 0 | 4.446 | 58.752 | MON | 16,220 | 6,728 | 11/19/2009 | 03/25/2037 | 1 | |
| 36260R-AB-5 | GSMBS 2020-PJ6 A2 CMO (144A) | | 1.A | 7,926,131 | 9,710,421 | 8,183,360 | 7,945,451 | 0 | 19,319 | 0 | 0 | 2.500 | 5.198 | MON | 20,230 | 182,070 | 03/25/2025 | 05/25/2051 | 12,320 | |
| 36262L-AB-6 | GSMBS 2021-PJ6 A2 CMO (144A) | | 1.A | 6,640,510 | 8,144,742 | 6,822,361 | 6,669,162 | 0 | 28,652 | 0 | 0 | 2.500 | 5.268 | MON | 16,968 | 152,714 | 03/25/2025 | 11/25/2051 | 6,260 | |
| 36263N-AB-1 | GSMBS 2022-PJ1 A2 CMO (144A) | | 1.A | 7,736,974 | 9,395,054 | 7,862,627 | 7,779,471 | 0 | 28,116 | 0 | 0 | 2.500 | 4.903 | MON | 19,573 | 234,876 | 10/17/2024 | 05/28/2052 | 11,643 | |
| 36267E-AD-3 | GSMBS 2022-PJ2 A4 CMO (144A) | | 1.A | 9,284,188 | 11,273,845 | 9,442,860 | 9,370,211 | 0 | 70,280 | 0 | 0 | 2.500 | 5.312 | MON | 23,487 | 281,846 | 10/17/2024 | 06/25/2052 | 6,421 | |
| 36267J-AF-7 | GSMBS 2022-PJ6 A4 CMO (144A) | | 1.A | 10,089,264 | 12,162,608 | 10,665,878 | 10,169,904 | 0 | 23,023 | 0 | 0 | 3.000 | 5.359 | MON | 30,407 | 364,878 | 12/06/2023 | 01/25/2053 | 7,251 | |
| 36272D-AE-6 | GSMBS 2025-PJ5 A5 CMO (144A) | | 1.A | 7,494,234 | 7,527,067 | 7,578,477 | 7,494,032 | 0 | (202) | 0 | 0 | 5.500 | 5.596 | MON | 34,499 | 241,493 | 05/15/2025 | 10/25/2055 | 36,342 | |
| 36242D-UQ-4 | GSR 2005-AR1 4A1 CMO | | 1.A FM | 188,260 | 208,232 | 184,308 | 192,506 | 0 | 1,257 | 0 | 0 | 3.678 | 4.521 | MON | 638 | 7,873 | 01/21/2005 | 01/25/2035 | 107 | |
| 46630G-AD-7 | JPMMT 2007-A1 2A2 CMO | | 1.A FM | 118,653 | 134,451 | 130,103 | 113,585 | 0 | 578 | 0 | 0 | 5.585 | 6.344 | MON | 626 | 8,073 | 02/17/2012 | 07/25/2035 | 431 | |
| 46641C-AU-5 | JPMMT 2014-1 2A1 CMO (144A) | | 1.A | 572,690 | 578,932 | 551,114 | 574,039 | 0 | 3,610 | 0 | 0 | 3.500 | 3.723 | MON | 1,689 | 20,263 | 02/10/2014 | 01/25/2044 | 316 | |

# SCHEDULE D - PART 1 - SECTION 2

Showing All Long-Term BONDS - ASSET-BACKED SECURITIES Owned December 31 of Current Year

| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | Change in Book/Adjusted Carrying Value | | | | Interest | | | | | Dates | | 20 | 21 |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | | | | | | 9 | 10 | 11 | 12 | 13 | 14 | 15 | 16 | 17 | 18 | 19 | | |
| CUSIP Identification | Description | Re-stricted Asset Code | NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admin-istrative Symbol | Actual Cost | Par Value | Fair Value | Book/ Adjusted Carrying Value | Unrealized Valuation Increase/ (Decrease) | Current Year's (Amor-tization)/ Accretion | Current Year's Other-Than-Temporary Impairment Recognized | Total Foreign Exchange Change in Book/ Adjusted Carrying Value | Stated Rate of | Effective Rate of | When Paid | Interest Income Due & Accrued | Interest Received During Year | Acquired | Stated Contractual Maturity Date | Payment Due at Maturity | Origin-ation Ballon Pay-ment % |
| 46641C-AU-5 | JPMMT 2014-1 2A1 CMO (144A) | | 1.A | 534,832 | 544,878 | 518,697 | 537,322 | 0 | 6,523 | 0 | 0 | 3.500 | 3.905 | MON | 1,589 | 19,071 | 02/12/2014 | 01/25/2044 | 297 | |
| 46643K-AC-5 | JPMMT 2014-5 A2 CMO (144A) | | 1.A | 118,465 | 117,803 | 116,172 | 117,621 | 0 | 5 | 0 | 0 | 2.500 | 2.321 | MON | 245 | 2,945 | 10/28/2014 | 10/25/2029 | 2,348 | |
| 46654K-AC-1 | JPMMT 2021-11 A3 CMO (144A) | | 1.A | 14,418,532 | 14,190,159 | 11,903,982 | 14,398,398 | 0 | (11,963) | 0 | 0 | 2.500 | 2.300 | MON | 29,563 | 354,754 | 08/27/2021 | 01/25/2052 | 6,689 | |
| 46653Q-AC-9 | JPMMT 2021-14 A3 CMO (144A) | | 1.A | 10,888,991 | 10,945,428 | 9,168,329 | 10,890,481 | 0 | 1,230 | 0 | 0 | 2.500 | 2.552 | MON | 22,803 | 273,636 | 11/23/2021 | 05/25/2052 | 10,083 | |
| 46653P-AC-1 | JPMMT 2021-6 A3 CMO (144A) | | 1.A | 7,226,715 | 9,052,844 | 7,599,772 | 7,378,797 | 0 | 25,803 | 0 | 0 | 2.500 | 5.141 | MON | 18,860 | 226,321 | 10/05/2022 | 10/25/2051 | 1,221 | |
| 46653P-AF-4 | JPMMT 2021-6 A4 CMO (144A) | | 1.A | 5,202,200 | 5,924,214 | 5,366,982 | 5,325,697 | 0 | 30,133 | 0 | 0 | 2.500 | 4.750 | MON | 0 | 148,105 | 04/21/2023 | 10/25/2051 | 22,616 | |
| 46654U-AB-1 | JPMMT 2022-3 A2 CMO (144A) | | 1.A | 6,513,732 | 7,742,920 | 6,800,065 | 6,541,406 | 0 | 19,189 | 0 | 0 | 3.000 | 5.035 | MON | 19,357 | 232,288 | 01/26/2024 | 08/25/2052 | 2,597 | |
| 46654U-AD-7 | JPMMT 2022-3 A4 CMO (144A) | | 1.A | 11,992,553 | 12,233,398 | 11,185,730 | 12,016,985 | 0 | 9,696 | 0 | 0 | 3.000 | 3.290 | MON | 30,584 | 367,002 | 03/23/2022 | 08/25/2052 | 20,271 | |
| 46655G-AC-9 | JPMMT 2022-4 A2A CMO (144A) | | 1.A | 12,780,058 | 15,508,602 | 13,562,118 | 12,845,094 | 0 | 40,286 | 0 | 0 | 3.000 | 5.713 | MON | 38,772 | 465,258 | 05/22/2024 | 10/25/2052 | 14,294 | |
| 46655K-AD-8 | JPMMT 2022-6 A3 CMO (144A) | | 1.A | 4,730,791 | 5,579,997 | 4,872,398 | 4,812,892 | 0 | 51,314 | 0 | 0 | 3.000 | 5.360 | MON | 13,950 | 167,458 | 07/19/2023 | 11/25/2052 | 2,331 | |
| 46655V-AE-2 | JPMMT 2022-8 A4A CMO (144A) | | 1.A | 7,649,038 | 7,786,518 | 7,444,690 | 7,672,993 | 0 | 10,621 | 0 | 0 | 4.000 | 4.341 | MON | 25,955 | 311,461 | 07/27/2022 | 01/25/2053 | 2,854 | |
| 465986-AK-3 | JPMMT 2023-10 A6 CMO (144A) | | 1.A | 1,426,283 | 1,446,393 | 1,449,185 | 1,433,711 | 0 | 4,826 | 0 | 0 | 6.000 | 6.752 | MON | 7,232 | 86,783 | 11/17/2023 | 05/25/2054 | 28,546 | |
| 46656R-AH-3 | JPMMT 2023-3 A3A CMO (144A) | | 1.A | 12,404,808 | 12,804,963 | 12,738,506 | 12,422,193 | 0 | 14,036 | 0 | 0 | 5.000 | 5.632 | MON | 53,354 | 640,248 | 04/21/2023 | 10/25/2053 | 7,789 | |
| 576434-EM-2 | MALT 2003-4 4A1 CMO | | 4.B FM | 64,650 | 64,529 | 66,018 | 64,301 | 1,011 | 0 | 0 | 0 | 5.500 | 5.344 | MON | 296 | 3,549 | 08/07/2009 | 04/25/2033 | 52,088 | |
| 576434-EM-2 | MALT 2003-4 4A1 CMO | | 4.B FM | 27,872 | 27,837 | 28,480 | 27,739 | 436 | 0 | 0 | 0 | 5.500 | 5.368 | MON | 128 | 1,531 | 08/10/2009 | 04/25/2033 | 22,470 | |
| 57643M-LE-2 | MASTR 2005-2 1A5 CMO | | 1.A FM | 122,633 | 126,426 | 125,904 | 56,136 | 0 | 739 | 0 | 0 | 5.250 | 33.824 | MON | 553 | 6,637 | 02/22/2012 | 11/25/2035 | 1 | |
| 585494-AD-9 | MELLO 2021-MTG2 A4 CMO (144A) | | 1.A | 10,762,814 | 11,883,379 | 11,206,027 | 10,948,652 | 0 | 125,877 | 0 | 0 | 2.500 | 5.128 | MON | 24,757 | 297,084 | 07/08/2024 | 06/25/2051 | 62,185 | |
| 61772N-AQ-0 | MSRM 2021-5 A4 CMO (144A) | | 1.A | 10,830,334 | 12,263,648 | 11,077,385 | 11,022,303 | 0 | 103,651 | 0 | 0 | 2.500 | 4.709 | MON | 25,549 | 306,591 | 05/11/2023 | 08/25/2051 | 47,327 | |
| 61775Q-AC-1 | MSRM 2023-3 A2 CMO (144A) | | 1.A | 7,510,936 | 7,844,320 | 7,996,421 | 7,548,954 | 0 | 40,429 | 0 | 0 | 6.000 | 7.229 | MON | 39,222 | 470,659 | 10/27/2023 | 09/25/2053 | 2,861 | |
| 61775W-AG-9 | MSRM 2023-4 A4 CMO (144A) | | 1.A | 1,969,288 | 1,996,169 | 2,005,990 | 1,977,760 | 0 | 5,480 | 0 | 0 | 6.000 | 6.632 | MON | 9,981 | 119,770 | 11/16/2023 | 11/25/2053 | 25,115 | |
| 61775Y-AE-0 | MSRM 2024-1 A3 CMO (144A) | | 1.A | 3,899,475 | 3,909,062 | 3,919,812 | 3,895,836 | 0 | (2,871) | 0 | 0 | 6.000 | 5.955 | MON | 19,545 | 234,544 | 01/19/2024 | 12/25/2053 | 256,883 | |
| 61776Q-AC-0 | MSRM 2024-3 A2 CMO (144A) | | 1.A | 2,964,090 | 2,965,203 | 2,981,986 | 2,960,657 | 0 | (4,363) | 0 | 0 | 6.000 | 5.757 | MON | 14,826 | 177,912 | 07/30/2024 | 07/25/2054 | 74,399 | |
| 674135-DQ-8 | OAK 1998-B M2 | | 6. * | 7,396 | 118,723 | 121,675 | 0 | 0 | 0 | 0 | 0 | 7.025 | 7.025 | MON | 695 | 31,909 | 05/29/1998 | 05/15/2028 | 119,418 | |
| 670861-AA-1 | OBX 2021-J2 A1 CMO (144A) | | 1.A | 7,457,503 | 8,917,791 | 7,469,899 | 7,520,161 | 0 | 49,024 | 0 | 0 | 2.500 | 4.695 | MON | 18,579 | 222,945 | 08/22/2024 | 07/25/2051 | 9,752 | |
| 67116M-AC-5 | OBX 2023-J1 A3 CMO (144A) | | 1.A | 6,574,311 | 6,843,785 | 6,630,738 | 6,651,032 | 0 | 52,103 | 0 | 0 | 4.500 | 5.523 | MON | 25,664 | 307,970 | 02/16/2023 | 01/25/2053 | 1,033 | |
| 673923-AE-8 | OBX 2025-J1 A5 CMO (144A) | | 1.A | 10,354,793 | 10,366,921 | 10,442,081 | 10,355,562 | 0 | 769 | 0 | 0 | 5.500 | 5.452 | MON | 47,515 | 332,605 | 05/07/2025 | 05/25/2055 | 56,418 | |
| 67647L-AD-3 | OCMT 2021-1 A4 CMO (144A) | | 1.A | 13,915,006 | 15,716,233 | 14,256,824 | 14,004,341 | 0 | 89,335 | 0 | 0 | 2.500 | 5.094 | MON | 32,742 | 294,679 | 03/05/2025 | 05/25/2051 | 55,240 | |
| 67647E-AA-5 | OCMT 2021-5 A1 CMO (144A) | | 1.A | 14,620,533 | 14,504,947 | 12,149,924 | 14,607,927 | 0 | (354) | 0 | 0 | 2.500 | 2.397 | MON | 30,219 | 362,624 | 10/08/2021 | 10/25/2051 | 11,477 | |
| 67647A-AA-3 | OCMT 2022-1 A1 CMO (144A) | | 1.A | 6,516,838 | 6,930,502 | 6,677,608 | 6,523,950 | 0 | 7,112 | 0 | 0 | 4.500 | 5.562 | MON | 25,989 | 181,926 | 04/30/2025 | 11/25/2052 | 3,768 | |
| 67647A-AA-3 | OCMT 2022-1 A1 CMO (144A) | | 1.A | 6,220,832 | 6,673,930 | 6,430,398 | 6,220,856 | 0 | 23 | 0 | 0 | 4.500 | 5.742 | MON | 25,027 | 125,136 | 07/18/2025 | 11/25/2052 | 3,628 | |
| 74388N-AC-0 | PFMT 2025-1 A3 CMO (144A) | | 1.A | 19,402,673 | 19,578,741 | 19,688,578 | 19,410,159 | 0 | 7,486 | 0 | 0 | 5.500 | 5.777 | MON | 89,736 | 897,359 | 02/14/2025 | 02/25/2055 | 71,321 | |
| 74160M-DK-5 | PRIME 2004-CL1 1A1 CMO | | 4.B FM | 33,363 | 32,599 | 32,596 | 32,497 | 855 | 0 | 0 | 0 | 6.000 | 4.728 | MON | 163 | 1,956 | 01/26/2004 | 02/25/2034 | 0 | |
| 69376C-AC-8 | PSMC 2021-2 A3 CMO (144A) | | 1.A | 5,874,638 | 6,774,052 | 6,179,020 | 6,011,070 | 0 | 59,853 | 0 | 0 | 2.500 | 5.750 | MON | 14,113 | 169,351 | 12/07/2023 | 05/25/2051 | 33,504 | |
| 75409X-AA-4 | RATE 2021-HB1 A1 CMO (144A) | | 1.A | 3,191,492 | 3,983,918 | 3,332,109 | 3,206,481 | 0 | 14,989 | 0 | 0 | 2.500 | 5.237 | MON | 8,300 | 66,399 | 04/08/2025 | 12/25/2051 | 4,335 | |
| 75409J-AG-2 | RATE 2021-J1 A7 CMO (144A) | | 1.A | 3,436,881 | 3,919,465 | 3,523,403 | 3,536,830 | 0 | 51,286 | 0 | 0 | 2.500 | 4.956 | MON | 8,166 | 97,987 | 05/11/2023 | 07/25/2051 | 8,084 | |
| 75409T-AA-3 | RATE 2021-J3 A1 CMO (144A) | | 1.A | 9,377,094 | 9,282,815 | 7,809,911 | 9,360,527 | 0 | (3,699) | 0 | 0 | 2.500 | 2.379 | MON | 19,339 | 232,070 | 10/05/2021 | 10/25/2051 | 7,593 | |
| 75410J-AA-2 | RATE 2021-J4 A1 CMO (144A) | | 1.A | 7,228,278 | 7,237,324 | 6,062,272 | 7,227,581 | 0 | (329) | 0 | 0 | 2.500 | 2.508 | MON | 15,078 | 180,933 | 11/18/2021 | 11/25/2051 | 4,090 | |
| 75410J-AG-9 | RATE 2021-J4 A7 CMO (144A) | | 1.A | 2,516,867 | 2,881,565 | 2,577,214 | 2,575,230 | 0 | 33,603 | 0 | 0 | 2.500 | 4.747 | MON | 6,003 | 72,039 | 05/11/2023 | 11/25/2051 | 1,198 | |
| 75410P-AG-5 | RATE 2024-J1 A7 CMO (144A) | | 1.A | 4,471,237 | 4,495,383 | 4,509,273 | 4,474,504 | 0 | 2,568 | 0 | 0 | 6.000 | 6.189 | MON | 22,477 | 269,723 | 06/28/2024 | 07/25/2054 | 196,980 | |
| 75410C-AD-1 | RATE 2025-J1 A4 CMO (144A) | | 1.A | 5,900,925 | 5,896,641 | 5,987,036 | 5,900,593 | 0 | (332) | 0 | 0 | 6.000 | 5.880 | MON | 29,483 | 294,832 | 02/19/2025 | 03/25/2055 | 33,910 | |
| 74938F-AA-6 | RCKT 2022-1 A1 CMO (144A) | | 1.A | 10,642,851 | 12,674,776 | 10,616,265 | 10,663,228 | 0 | 20,377 | 0 | 0 | 2.500 | 4.648 | MON | 26,406 | 79,217 | 09/15/2025 | 01/25/2052 | 8,790 | |
| 74938X-AD-1 | RCKT 2022-3 A5 CMO (144A) | | 1.A | 4,036,517 | 4,289,888 | 3,915,767 | 4,096,617 | 0 | (4,668) | 0 | 0 | 3.000 | 4.055 | MON | 10,725 | 128,697 | 04/22/2022 | 05/25/2052 | 17,860 | |
| 75023D-AZ-9 | RMCT 2024-J1 A16 CMO (144A) | | 1.A | 8,098,234 | 8,138,105 | 8,240,727 | 8,099,960 | 0 | 1,822 | 0 | 0 | 6.000 | 6.128 | MON | 40,691 | 488,286 | 07/17/2024 | 11/25/2054 | 93,735 | |
| 81745R-AB-6 | SEMT 2013-3 A2 CMO | | 1.A | 826,881 | 930,918 | 827,260 | 819,538 | 0 | 22,553 | 0 | 0 | 2.500 | 4.885 | MON | 1,939 | 23,273 | 12/24/2013 | 03/25/2043 | 601 | |
| 81744Y-AA-4 | SEMT 2013-4 A1 CMO | | 1.A | 719,102 | 806,846 | 709,089 | 696,207 | 0 | (5,786) | 0 | 0 | 2.325 | 4.412 | MON | 1,563 | 18,759 | 11/21/2013 | 04/25/2043 | 2,355 | |

# SCHEDULE D - PART 1 - SECTION 2

Showing All Long-Term BONDS - ASSET-BACKED SECURITIES Owned December 31 of Current Year

| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | Change in Book/Adjusted Carrying Value | | | | Interest | | | | | Dates | | 20 | 21 |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | | | | | | 9 | 10 | 11 | 12 | 13 | 14 | 15 | 16 | 17 | 18 | 19 | | |
| CUSIP Identification | Description | Re-stricted Asset Code | NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admin-istrative Symbol | Actual Cost | Par Value | Fair Value | Book/ Adjusted Carrying Value | Unrealized Valuation Increase/ (Decrease) | Current Year's (Amor-tization)/ Accretion | Current Year's Other-Than-Temporary Impairment Recognized | Total Foreign Exchange Change in Book/ Adjusted Carrying Value | Stated Rate of | Effective Rate of | When Paid | Interest Income Due & Accrued | Interest Received During Year | Acquired | Stated Contractual Maturity Date | Payment Due at Maturity | Origin-ation Ballon Pay-ment % |
| 81744Y-AA-4 | SEMT 2013-4 A1 CMO | | 1.A | 283,607 | 322,739 | 283,636 | 273,297 | 0 | (2,589) | 0 | 0 | 2.325 | 4.690 | MON | 625 | 7,504 | 12/04/2013 | 04/25/2043 | 942 | |
| 81744Y-AB-2 | SEMT 2013-4 A2 CMO | | 1.A | 490,832 | 537,898 | 477,217 | 478,922 | 0 | (3,071) | 0 | 0 | 2.500 | 4.146 | MON | 1,121 | 13,448 | 11/06/2013 | 04/25/2043 | 1,570 | |
| 81744Y-AB-2 | SEMT 2013-4 A2 CMO | | 1.A | 485,453 | 537,898 | 477,217 | 472,119 | 0 | (3,434) | 0 | 0 | 2.500 | 4.356 | MON | 1,121 | 13,448 | 11/08/2013 | 04/25/2043 | 1,570 | |
| 81744Y-AB-2 | SEMT 2013-4 A2 CMO | | 1.A | 514,018 | 572,323 | 507,759 | 498,804 | 0 | (3,836) | 0 | 0 | 2.500 | 4.460 | MON | 1,192 | 14,308 | 12/02/2013 | 04/25/2043 | 1,671 | |
| 81746G-AA-1 | SEMT 2017-7 A1 CMO (144A) | | 1.A | 516,552 | 506,501 | 462,886 | 512,757 | 0 | (4,477) | 0 | 0 | 3.500 | 2.861 | MON | 1,477 | 17,728 | 10/02/2017 | 10/25/2047 | 565 | |
| 81748X-AD-6 | SEMT 2021-5 A4 CMO (144A) | | 1.A | 10,562,983 | 12,539,991 | 11,317,091 | 10,885,362 | 0 | (38,269) | 0 | 0 | 2.500 | 5.292 | MON | 26,125 | 313,500 | 10/24/2022 | 07/25/2051 | 23,431 | |
| 81749B-AA-9 | SEMT 2023-1 A1 CMO (144A) | | 1.A | 2,318,849 | 2,343,752 | 2,329,291 | 2,320,223 | 0 | 1,650 | 0 | 0 | 5.000 | 5.168 | MON | 9,766 | 117,188 | 01/18/2023 | 01/25/2053 | 1,816 | |
| 81743J-AK-6 | SEMT 2023-4 A10 CMO (144A) | | 1.A | 3,027,100 | 3,086,480 | 3,086,974 | 3,058,109 | 0 | 22,055 | 0 | 0 | 6.000 | 7.186 | MON | 15,432 | 184,743 | 10/17/2023 | 11/25/2053 | 60,374 | |
| 81749H-AD-0 | SEMT 2024-2 A4 CMO (144A) | | 1.A | 5,342,179 | 5,348,949 | 5,401,154 | 5,338,341 | 0 | (2,010) | 0 | 0 | 6.000 | 5.905 | MON | 26,745 | 320,937 | 02/08/2024 | 03/25/2054 | 25,802 | |
| 81743B-AD-9 | SEMT 2024-4 A4 CMO (144A) | | 1.A | 11,419,979 | 11,417,337 | 11,523,290 | 11,411,710 | 0 | (8,409) | 0 | 0 | 6.000 | 5.809 | MON | 57,087 | 685,040 | 04/09/2024 | 05/25/2054 | 190,343 | |
| 81748E-AE-6 | SEMT 2024-7 A5 CMO (144A) | | 1.A | 9,851,406 | 9,854,053 | 9,956,436 | 9,841,258 | 0 | (12,500) | 0 | 0 | 6.000 | 5.797 | MON | 49,270 | 591,243 | 07/16/2024 | 08/25/2054 | 214,166 | |
| 816935-AE-0 | SEMT 2025-2 A5 CMO (144A) | | 1.A Z | 6,507,259 | 6,536,623 | 6,576,741 | 6,507,961 | 0 | 702 | 0 | 0 | 5.500 | 5.616 | MON | 29,960 | 299,595 | 02/10/2025 | 03/25/2055 | 33,401 | |
| 81749M-AE-7 | SEMT 2025-4 A5 CMO (144A) | | 1.A | 3,780,879 | 3,791,234 | 3,813,640 | 3,780,556 | 0 | (323) | 0 | 0 | 5.500 | 5.510 | MON | 17,376 | 139,012 | 04/16/2025 | 04/25/2055 | 6,485 | |
| 821697-TB-5 | SHELBY CO HLTH ED & HSG (CME-PPTYS) S98A | | 6. * | 2 | 2,000,000 | 0 | 0 | 0 | 0 | 0 | 0 | 5.000 | 5.000 | JJ | 0 | 0 | 10/28/1998 | 01/01/2009 | 0 | |
| 821697-SY-6 | SHELBY CO HLTH ED & HSG (CME-PPTYS) S98C | | 6. * | 1 | 475,000 | 0 | 0 | 0 | 0 | 0 | 0 | 6.000 | 6.000 | JJ | 0 | 0 | 10/28/1998 | 01/01/2029 | 0 | |
| 92812U-H7-6 | VIRGINIA HOUSING DEV AUTH REV S2013C-3 | | 1.A FE | 21,762,730 | 21,500,000 | 21,501,290 | 21,499,333 | 0 | (143) | 0 | 0 | 3.250 | 3.249 | AO | 174,688 | 698,750 | 01/14/2015 | 04/01/2031 | 3,641,563 | |
| 92812X-RD-6 | VIRGINIA HOUSING DEV AUTH REV S2025E | | 1.A FE | 5,165,000 | 5,165,000 | 5,157,459 | 5,165,000 | 0 | 0 | 0 | 0 | 4.800 | 4.800 | JJ | 33,745 | 0 | 10/29/2025 | 07/01/2050 | 555,738 | |
| 92812U-Z8-4 | VIRGINIA HOUSING DEV AUTH TXBL 2023D | | 1.A FE | 3,000,000 | 3,000,000 | 3,067,530 | 2,999,996 | 0 | 18 | 0 | 0 | 5.830 | 5.830 | JJ | 87,450 | 174,900 | 11/29/2023 | 07/01/2038 | 326,517 | |
| 92812U-Z9-2 | VIRGINIA HOUSING DEV AUTH TXBL 2023D | | 1.A FE | 2,500,000 | 2,500,000 | 2,531,050 | 2,499,986 | 0 | 23 | 0 | 0 | 6.025 | 6.025 | JJ | 75,313 | 150,625 | 11/29/2023 | 07/01/2043 | 276,569 | |
| 92812U-5E-4 | VIRGINIA HOUSING DEV AUTH TXBL S2024A | | 1.A FE | 10,000,000 | 10,000,000 | 9,996,000 | 9,999,603 | 0 | (53) | 0 | 0 | 5.356 | 5.355 | AO | 133,900 | 535,600 | 03/12/2024 | 10/01/2039 | 1,067,737 | |
| 92812X-DC-3 | VIRGINIA HOUSING DEV AUTH TXBL S2024C | | 1.A FE | 15,815,000 | 15,815,000 | 15,868,929 | 15,814,744 | 0 | (256) | 0 | 0 | 5.703 | 5.702 | AO | 225,482 | 937,004 | 08/08/2024 | 10/01/2044 | 1,719,721 | |
| 92812X-ED-0 | VIRGINIA HOUSING DEV AUTH TXBL S2024E | | 1.A FE | 9,000,000 | 9,000,000 | 9,019,170 | 9,000,000 | 0 | 0 | 0 | 0 | 5.823 | 5.823 | JJ | 262,035 | 320,265 | 10/30/2024 | 07/01/2044 | 975,223 | |
| 92812X-SE-3 | VIRGINIA HOUSING DEV AUTH TXBL S2025F | | 1.A FE | 5,000,000 | 5,000,000 | 4,989,000 | 5,000,000 | 0 | 0 | 0 | 0 | 5.337 | 5.337 | MN | 36,321 | 0 | 10/29/2025 | 07/01/2040 | 862,054 | |
| 97652Q-AD-1 | WIN 2014-2 A4 CMO (144A) | | 1.A | 48,772 | 47,948 | 45,831 | 47,880 | 0 | 0 | 0 | 0 | 3.500 | 2.680 | MON | 140 | 1,678 | 10/08/2014 | 09/20/2044 | 147 | |
| 97655J-AE-2 | WIN 2016-1 1A5 CMO (144A) | | 1.A | 285,915 | 281,863 | 260,794 | 281,952 | 0 | (2,367) | 0 | 0 | 3.500 | 3.115 | MON | 822 | 9,865 | 02/02/2016 | 01/20/2046 | 1,381 | |
| 1059999999. Subtotal - asset-backed securities - financial asset-backed securities - self-liquidating - non-agency residential mortgage-backed securities (unaffiliated) | | | | 515,860,723 | 554,408,287 | 509,012,337 | 516,609,913 | 2,311 | 1,022,162 | 0 | 0 | XXX | XXX | XXX | 2,460,054 | 18,204,784 | XXX | XXX | 11,632,186 | XXX |
| Asset-backed securities - financial asset-backed securities - self-liquidating - non-agency commercial mortgage-backed securities (unaffiliated) | | | | | | | | | | | | | | | | | | | | |
| 06540W-BC-6 | BANK 2019-BN19 A2 | | 1.A | 11,750,792 | 11,635,184 | 11,118,582 | 11,670,813 | 0 | (13,056) | 0 | 0 | 2.926 | 2.811 | MON | 28,370 | 340,446 | 07/23/2019 | 08/15/2061 | 9,964,393 | |
| 06539W-BB-1 | BANK 2020-BN25 A5 | | 1.A | 2,813,824 | 2,702,149 | 2,516,106 | 2,753,858 | 0 | (13,019) | 0 | 0 | 2.649 | 2.128 | MON | 5,965 | 71,580 | 03/12/2021 | 01/15/2063 | 469,646 | |
| 06541U-BW-5 | BANK 2020-BN30 A4 | | 1.A | 4,848,283 | 4,972,000 | 4,390,574 | 4,904,718 | 0 | 12,275 | 0 | 0 | 1.925 | 2.213 | MON | 7,976 | 95,711 | 03/12/2021 | 12/15/2053 | 2,106,375 | |
| 06540D-BC-8 | BANK 2021-BN36 A4 | | 1.A | 12,118,992 | 12,000,000 | 10,661,280 | 12,065,822 | 0 | (13,217) | 0 | 0 | 2.218 | 2.104 | MON | 22,180 | 266,160 | 09/24/2021 | 09/15/2064 | 3,114,268 | |
| 06540K-AJ-8 | BANK 2022-BNK44 A5 | | 1.A | 15,298,080 | 15,000,000 | 15,971,250 | 15,217,957 | 0 | (26,810) | 0 | 0 | 5.743 | 5.611 | MON | 71,793 | 873,541 | 11/10/2022 | 11/15/2055 | 4,665,373 | |
| 07335C-AE-4 | BBCMS 2019-C4 A4 | | 1.A | 4,385,555 | 4,339,113 | 4,153,963 | 4,352,451 | 0 | (6,197) | 0 | 0 | 2.661 | 2.516 | MON | 9,622 | 115,464 | 11/22/2019 | 08/15/2052 | 108,439 | |
| 07335C-AE-4 | BBCMS 2019-C4 A4 | | 1.A | 6,135,329 | 6,074,758 | 5,815,548 | 6,091,275 | 0 | (7,935) | 0 | 0 | 2.661 | 2.530 | MON | 13,471 | 161,649 | 08/09/2019 | 08/15/2052 | 151,814 | |
| 05493M-AE-4 | BBCMS 2021-C11 A4 | | 1.A | 12,119,460 | 12,000,000 | 10,804,320 | 12,061,484 | 0 | (14,597) | 0 | 0 | 2.043 | 1.921 | MON | 20,430 | 245,160 | 09/15/2021 | 09/15/2054 | 62,662 | |
| 054975-AD-9 | BBCMS 2022-C18 A4 | | 1.A | 20,198,640 | 20,000,000 | 20,874,400 | 20,134,059 | 0 | (23,191) | 0 | 0 | 5.439 | 5.336 | MON | 90,650 | 1,087,800 | 11/18/2022 | 12/15/2055 | 6,243,578 | |
| 08163L-AE-9 | BMARK 2020-B21 A4 | | 1.A | 10,099,970 | 10,000,000 | 8,996,000 | 10,043,198 | 0 | (11,525) | 0 | 0 | 1.704 | 1.585 | MON | 14,203 | 170,440 | 11/20/2020 | 12/17/2053 | 7,087,644 | |
| 08163D-AD-9 | BMARK 2021-B25 A4 | | 1.A | 5,049,825 | 5,000,000 | 4,572,200 | 5,022,923 | 0 | (6,008) | 0 | 0 | 2.268 | 2.145 | MON | 9,450 | 113,400 | 04/16/2021 | 04/15/2054 | 1,347,661 | |
| 08163M-AD-9 | BMARK 2021-B31 A4 | | 1.A | 15,148,965 | 15,000,000 | 13,335,300 | 15,086,409 | 0 | (16,085) | 0 | 0 | 2.420 | 2.307 | MON | 30,250 | 363,000 | 12/08/2021 | 12/15/2054 | 1,933,676 | |
| 08161Q-AC-4 | BMARK 2022-B37 A4 | | 1.A | 9,879,253 | 10,000,000 | 10,480,500 | 9,871,290 | 0 | 12,943 | 0 | 0 | 5.574 | 5.840 | MON | 46,456 | 557,470 | 10/25/2022 | 11/15/2055 | 3,386,949 | |
| 056020-AX-1 | BMO 2022-C3 A4 | | 1.A | 11,109,997 | 11,000,000 | 11,187,770 | 11,071,487 | 0 | (12,547) | 0 | 0 | 5.049 | 4.941 | MON | 46,283 | 555,401 | 09/20/2022 | 09/15/2054 | 1,940,723 | |
| 17327F-AC-0 | CGCMT 2018-B2 A3 | | 1.A | 13,300,640 | 13,814,361 | 13,689,065 | 13,596,953 | 0 | 97,611 | 0 | 0 | 3.744 | 4.578 | MON | 43,101 | 517,209 | 09/09/2022 | 03/10/2051 | 5,540,421 | |

# SCHEDULE D - PART 1 - SECTION 2

Showing All Long-Term BONDS - ASSET-BACKED SECURITIES Owned December 31 of Current Year

| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | Change in Book/Adjusted Carrying Value | | | | Interest | | | | | Dates | | 20 | 21 |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | | | | | | 9 | 10 | 11 | 12 | 13 | 14 | 15 | 16 | 17 | 18 | 19 | | |
| CUSIP Identification | Description | Re-stricted Asset Code | NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admin-istrative Symbol | Actual Cost | Par Value | Fair Value | Book/ Adjusted Carrying Value | Unrealized Valuation Increase/ (Decrease) | Current Year's (Amor-tization)/ Accretion | Current Year's Other-Than-Temporary Impairment Recognized | Total Foreign Exchange Change in Book/ Adjusted Carrying Value | Stated Rate of | Effective Rate of | When Paid | Interest Income Due & Accrued | Interest Received During Year | Acquired | Stated Contractual Maturity Date | Payment Due at Maturity | Origin-ation Ballon Pay-ment % |
| 17328R-AY-5 | CGCMT 2020-GC46 A4 | | 1.A | 10,099,248 | 10,000,000 | 9,245,200 | 10,037,111 | 0 | (11,240) | 0 | 0 | 2.477 | 2.364 | MON | 20,642 | 247,700 | 02/13/2020 | 02/15/2053 | 6,196,344 | |
| 36260J-AE-7 | GSMS 2019-GC39 AAB | | 1.A | 4,131,810 | 4,011,485 | 3,978,350 | 4,034,941 | 0 | (8,782) | 0 | 0 | 3.448 | 2.996 | MON | 11,526 | 138,316 | 05/09/2019 | 05/10/2052 | 103,358 | |
| 36263U-AM-1 | GSMS 2021-GSA3 A4 | | 1.A | 6,059,972 | 6,000,000 | 5,360,700 | 6,034,801 | 0 | (6,461) | 0 | 0 | 2.368 | 2.255 | MON | 11,845 | 142,134 | 12/16/2021 | 12/15/2054 | 955,719 | |
| 48128K-AT-8 | JPMCC 2017-JP6 A4 | | 1.A | 2,079,531 | 2,000,000 | 1,974,820 | 2,011,035 | 0 | (12,110) | 0 | 0 | 3.223 | 2.607 | MON | 5,373 | 64,476 | 12/12/2019 | 07/15/2050 | 1,238,080 | |
| 61771M-AV-2 | MSC 2019-H7 A3 | | 1.A | 5,541,521 | 5,486,801 | 5,259,757 | 5,504,050 | 0 | (5,887) | 0 | 0 | 3.005 | 2.888 | MON | 13,740 | 164,872 | 07/15/2019 | 07/15/2052 | 1,733,372 | |
| 61692B-BP-4 | MSC 2020-HR8 A4 | | 1.A | 9,077,039 | 9,155,000 | 8,303,219 | 9,112,716 | 0 | 7,717 | 0 | 0 | 2.041 | 2.144 | MON | 15,571 | 186,854 | 03/04/2021 | 07/15/2053 | 2,045,745 | |
| 90276U-AW-1 | UBSCM 2017-C6 A4 | | 1.A | 3,331,639 | 3,160,175 | 3,124,307 | 3,203,969 | 0 | (27,647) | 0 | 0 | 3.319 | 2.409 | MON | 8,743 | 104,911 | 10/22/2019 | 12/15/2050 | 1,860,029 | |
| 95001A-BC-9 | WFCM 2017-C41 A3 | | 1.A | 2,097,598 | 2,250,000 | 2,213,865 | 2,194,586 | 0 | 31,078 | 0 | 0 | 3.210 | 4.785 | MON | 6,019 | 72,225 | 09/14/2022 | 11/15/2050 | 286,906 | |
| 95001A-BC-9 | WFCM 2017-C41 A3 | | 1.A | 3,238,055 | 3,485,000 | 3,429,031 | 3,395,065 | 0 | 50,510 | 0 | 0 | 3.210 | 4.864 | MON | 9,322 | 111,869 | 09/16/2022 | 11/15/2050 | 444,385 | |
| 95003C-AE-0 | WFCM 2021-C59 A4 | | 1.A | 8,079,800 | 8,000,000 | 7,298,640 | 8,038,837 | 0 | (9,156) | 0 | 0 | 2.343 | 2.225 | MON | 15,620 | 187,440 | 04/22/2021 | 04/15/2054 | 2,186,427 | |
| 95003C-AE-0 | WFCM 2021-C59 A4 | | 1.A | 4,030,313 | 4,000,000 | 3,649,320 | 4,014,430 | 0 | (3,585) | 0 | 0 | 2.343 | 2.253 | MON | 7,810 | 93,720 | 05/19/2021 | 04/15/2054 | 1,093,214 | |
| 1079999999. Subtotal - asset-backed securities - financial asset-backed securities - self-liquidating - non-agency commercial mortgage-backed securities (unaffiliated) | | | | 212,024,129 | 211,086,026 | 202,404,067 | 211,526,239 | 0 | (36,923) | 0 | 0 | XXX | XXX | XXX | 586,410 | 7,048,947 | XXX | XXX | 66,267,200 | XXX |
| Asset-backed securities - financial asset-backed securities - self-liquidating - non-agency - CLOs/CBOs/CDOs (unaffiliated) | | | | | | | | | | | | | | | | | | | | |
| 46655H-AB-9 | JCP DIRECT LENDING CLO CLASS A | | 1.A PL | 43,581,716 | 43,581,716 | 43,642,730 | 43,581,716 | 0 | 0 | 0 | 0 | 6.127 | 6.128 | FMAN | 385,761 | 2,908,992 | 12/05/2022 | 05/23/2035 | 4,128,801 | |
| 46655H-AD-5 | JCP DIRECT LENDING CLO CLASS B | | 1.C PL | 5,259,862 | 5,259,862 | 5,263,018 | 5,259,862 | 0 | 0 | 0 | 0 | 6.427 | 6.428 | FMAN | 48,837 | 367,084 | 12/05/2022 | 05/23/2035 | 1,591,121 | |
| 46655H-AF-0 | JCP DIRECT LENDING CLO CLASS C | | 1.F PL | 5,635,567 | 5,635,567 | 5,650,783 | 5,635,567 | 0 | 0 | 0 | 0 | 6.877 | 6.878 | FMAN | 55,988 | 419,017 | 12/05/2022 | 05/23/2035 | 2,416,590 | |
| 46655H-AH-6 | JCP DIRECT LENDING CLO CLASS D | | 2.B PL | 7,514,089 | 7,514,089 | 7,551,659 | 7,514,089 | 0 | 0 | 0 | 0 | 8.627 | 8.628 | FMAN | 93,645 | 692,012 | 12/05/2022 | 05/23/2035 | 1,132,992 | |
| 1099999999. Subtotal - asset-backed securities - financial asset-backed securities - self-liquidating - non-agency - CLOs/CBOs/CDOs (unaffiliated) | | | | 61,991,234 | 61,991,234 | 62,108,191 | 61,991,234 | 0 | 0 | 0 | 0 | XXX | XXX | XXX | 584,230 | 4,387,105 | XXX | XXX | 9,269,505 | XXX |
| Asset-backed securities - financial asset-backed securities - self-liquidating - other financial asset-backed securities - self-liquidating (unaffiliated) | | | | | | | | | | | | | | | | | | | | |
| 05604F-AC-9 | BWAY 2013-1515 A2 (144A) | | 1.A | 4,841,094 | 4,723,051 | 4,478,728 | 4,721,148 | 0 | (10,892) | 0 | 0 | 3.454 | 3.232 | MON | 13,596 | 163,148 | 02/26/2013 | 03/10/2033 | 4,675,177 | |
| 12654Y-AA-7 | CPTS 2019-CPT A | | 1.A | 10,299,806 | 10,000,000 | 9,293,200 | 10,119,384 | 0 | (31,358) | 0 | 0 | 2.865 | 2.528 | MON | 23,875 | 286,500 | 10/31/2019 | 11/13/2039 | 10,023,875 | |
| 38406J-AA-6 | GRACE 2020-GRCE A | | 1.A | 3,089,803 | 3,000,000 | 2,695,170 | 3,045,525 | 0 | (9,011) | 0 | 0 | 2.347 | 2.020 | MON | 5,868 | 70,410 | 11/10/2020 | 12/10/2040 | 3,005,868 | |
| 38406J-AA-6 | GRACE 2020-GRCE A | | 1.A | 5,106,641 | 5,000,000 | 4,491,950 | 5,055,145 | 0 | (11,039) | 0 | 0 | 2.347 | 2.109 | MON | 9,779 | 117,350 | 02/19/2021 | 12/10/2040 | 5,009,779 | |
| 38406J-AA-6 | GRACE 2020-GRCE A | | 1.A | 2,001,250 | 2,000,000 | 1,796,780 | 2,000,144 | 0 | (249) | 0 | 0 | 2.347 | 2.344 | MON | 3,912 | 46,940 | 05/12/2021 | 12/10/2040 | 2,003,912 | |
| 20633K-AJ-7 | TUNES 2025-1A A2 (144A) | | 1.E FE | 10,999,968 | 11,000,000 | 11,094,930 | 10,998,188 | 0 | (1,780) | 0 | 0 | 5.507 | 5.549 | JAJO | 119,471 | 151,443 | 07/01/2025 | 07/20/2075 | 11,151,443 | |
| 1119999999. Subtotal - asset-backed securities - financial asset-backed securities - self-liquidating - other financial asset-backed securities - self-liquidating (unaffiliated) | | | | 36,338,561 | 35,723,051 | 33,850,758 | 35,939,535 | 0 | (64,329) | 0 | 0 | XXX | XXX | XXX | 176,500 | 835,791 | XXX | XXX | 35,870,053 | XXX |
| 1209999999. Subtotal - asset-backed securities - financial asset-backed securities - self-liquidating | | | | 4,251,826,669 | 4,419,984,014 | 4,275,680,905 | 4,256,390,366 | 2,311 | 4,064,253 | 0 | 0 | XXX | XXX | XXX | 17,520,975 | 175,739,150 | XXX | XXX | 136,256,927 | XXX |
| 1409999999. Subtotal - asset-backed securities - financial asset-backed securities - not self-liquidating | | | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | XXX | XXX | XXX | 0 | 0 | XXX | XXX | 0 | XXX |
| 1609999999. Subtotal - asset-backed securities - non-financial asset-backed securities - practical expedient | | | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | XXX | XXX | XXX | 0 | 0 | XXX | XXX | 0 | XXX |
| 1809999999. Subtotal - asset-backed securities - non-financial asset-backed securities - full analysis | | | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | XXX | XXX | XXX | 0 | 0 | XXX | XXX | 0 | XXX |
| 1889999999. Total - asset-backed securities (unaffiliated) | | | | 4,251,826,669 | 4,419,984,014 | 4,275,680,905 | 4,256,390,366 | 2,311 | 4,064,253 | 0 | 0 | XXX | XXX | XXX | 17,520,975 | 175,739,150 | XXX | XXX | 136,256,927 | XXX |

# SCHEDULE D - PART 1 - SECTION 2

Showing All Long-Term BONDS - ASSET-BACKED SECURITIES Owned December 31 of Current Year

| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | Change in Book/Adjusted Carrying Value | | | | Interest | | | | | Dates | | 20 | 21 |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | | | | | | 9 | 10 | 11 | 12 | 13 | 14 | 15 | 16 | 17 | 18 | 19 | | |
| CUSIP Identification | Description | Re-stricted Asset Code | NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admin-istrative Symbol | Actual Cost | Par Value | Fair Value | Book/ Adjusted Carrying Value | Unrealized Valuation Increase/ (Decrease) | Current Year's (Amor-tization)/ Accretion | Current Year's Other-Than-Temporary Impairment Recognized | Total Foreign Exchange Change in Book/ Adjusted Carrying Value | Stated Rate of | Effective Rate of | When Paid | Interest Income Due & Accrued | Interest Received During Year | Acquired | Stated Contractual Maturity Date | Payment Due at Maturity | Origin-ation Ballon Pay-ment % |
| 1899999999. Total - asset-backed securities (affiliated) | | | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | XXX | XXX | XXX | 0 | 0 | XXX | XXX | 0 | XXX |
| 1909999999. Total - asset-backed securities | | | | 4,251,826,669 | 4,419,984,014 | 4,275,680,905 | 4,256,390,366 | 2,311 | 4,064,253 | 0 | 0 | XXX | XXX | XXX | 17,520,975 | 175,739,150 | XXX | XXX | 136,256,927 | XXX |
| 2009999999 - Total long term bonds - issuer credit obligations and asset - backed securities | | | | 18,672,510,747 | 18,757,365,429 | 18,294,509,151 | 18,603,392,618 | 14,936,725 | 3,520,032 | 1,536,459 | 0 | XXX | XXX | XXX | 173,171,031 | 602,067,561 | XXX | XXX | 13,672,075,237 | XXX |

1.

Line Number — Book/Adjusted Carrying Value by NAIC Designation Category Footnote:

| | | | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|
| 1A | 1A ...$ | 4,226,328,535 | 1B ..$ | 0 | 1C ..$ | 5,259,862 | 1D ..$ | 529,588 | 1E ..$ | 10,998,188 | 1F ..$ 5,635,567 1G ..$ 0 |
| 1B | 2A ...$ | 0 | 2B ..$ | 7,514,089 | 2C ..$ | 0 | | | | | |
| 1C | 3A ...$ | 0 | 3B ..$ | 0 | 3C ..$ | 0 | | | | | |
| 1D | 4A ...$ | 0 | 4B ..$ | 124,538 | 4C ..$ | 0 | | | | | |
| 1E | 5A ...$ | 0 | 5B ..$ | 0 | 5C ..$ | 0 | | | | | |
| 1F | 6 .....$ | 0 | | | | | | | | | |

# SCHEDULE D - PART 2 - SECTION 1

Showing All PREFERRED STOCKS Owned December 31 of Current Year

| 1 | 2 | 3 | 4 | 5 | 6 | Fair Value | | 9 | Dividends | | | | Change in Book/Adjusted Carrying Value | | | | | 19 | 20 |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | | | | 7 | 8 | | 10 | 11 | 12 | 13 | 14 | 15 | 16 | 17 | 18 | | |
| CUSIP Identification | Description | Restricted Asset Code | Number of Shares | Par Value Per Share | Book/ Adjusted Carrying Value | Rate Per Share Used to Obtain Fair Value | Fair Value | Actual Cost | Amount Received During Year | Declared But Unpaid | Nonadmitted Declared But Unpaid | Cumulative Undeclared | Unrealized Valuation Increase/ (Decrease) | Current Year's (Amortization)/ Accretion | Current Year's Other-Than-Temporary Impairment Recognized | Total Change in Book/Adjusted Carrying Value (14 + 15 - 16) | Total Foreign Exchange Change in Book/ Adjusted Carrying Value | NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol | Date Acquired |
| Preferred stock - industrial and miscellaneous (unaffiliated) perpetual preferred | | | | | | | | | | | | | | | | | | | |
| 38144G-80-4 | GOLDMAN SACHS GROUP INC SER D 4.0% | | 60,000.000 | 25 | 1,167,000 | 19.450 | 1,167,000 | 750,000 | 79,649 | 0 | 0 | 0 | (210,000) | 0 | 0 | (210,000) | 0 | 3.A FE | 05/16/2006 |
| 84856B-20-3 | SPINE WAVE INC NON-RDM PVT | | 3,240,000.000 | 1 | 0 | 0.000 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 6. * | 12/05/2022 |
| 4019999999. Subtotal - preferred stock - industrial and miscellaneous (unaffiliated) perpetual preferred | | | | | 1,167,000 | XXX | 1,167,000 | 750,000 | 79,649 | 0 | 0 | 0 | (210,000) | 0 | 0 | (210,000) | 0 | XXX | XXX |
| Preferred stock - industrial and miscellaneous (unaffiliated) redeemable preferred | | | | | | | | | | | | | | | | | | | |
| 04651L-30-5 | AT&T MOBLITY II LLC | | 50,000.000 | 1,000 | 50,000,000 | 1,056.640 | 52,832,376 | 50,000,000 | 2,833,333 | 566,667 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 2.A PL | 06/12/2023 |
| 4029999999. Subtotal - preferred stock - industrial and miscellaneous (unaffiliated) redeemable preferred | | | | | 50,000,000 | XXX | 52,832,376 | 50,000,000 | 2,833,333 | 566,667 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | XXX | XXX |
| 4109999999. Total - preferred stock - industrial and miscellaneous (unaffiliated) | | | | | 51,167,000 | XXX | 53,999,376 | 50,750,000 | 2,912,982 | 566,667 | 0 | 0 | (210,000) | 0 | 0 | (210,000) | 0 | XXX | XXX |
| 4409999999. Total - preferred stock - parent, subsidiaries and affiliates | | | | | 0 | XXX | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | XXX | XXX |
| 4509999999 - Total preferred stocks | | | | | 51,167,000 | XXX | 53,999,376 | 50,750,000 | 2,912,982 | 566,667 | 0 | 0 | (210,000) | 0 | 0 | (210,000) | 0 | XXX | XXX |

1.

Line Number — Book/Adjusted Carrying Value by NAIC Designation Category Footnote:

| | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|
| 1A | 1A ...$ 0 | 1B ..$ 0 | 1C ..$ 0 | 1D ..$ 0 | 1E ..$ 0 | 1F ..$ 0 | 1G ..$ 0 | | |
| 1B | 2A ...$ 50,000,000 | 2B ..$ 0 | 2C ..$ 0 | | | | | | |
| 1C | 3A ...$ 1,167,000 | 3B ..$ 0 | 3C ..$ 0 | | | | | | |
| 1D | 4A ...$ 0 | 4B ..$ 0 | 4C ..$ 0 | | | | | | |
| 1E | 5A ...$ 0 | 5B ..$ 0 | 5C ..$ 0 | | | | | | |
| 1F | 6 .....$ 0 | | | | | | | | |

# SCHEDULE D - PART 2 - SECTION 2

Showing All COMMON STOCKS Owned December 31 of Current Year

| 1 | 2 | 3 | 4 | 5 | Fair Value | | 8 | Dividends | | | Change in Book/Adjusted Carrying Value | | | | 16 | 17 |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | | | 6 | 7 | | 9 | 10 | 11 | 12 | 13 | 14 | 15 | | |
| CUSIP Identi-fication | Description | Restricted Asset Code | Number of Shares | Book/ Adjusted Carrying Value | Rate Per Share Used to Obtain Fair Value | Fair Value | Actual Cost | Declared but Unpaid | Amount Received During Year | Nonadmitted Declared But Unpaid | Unrealized Valuation Increase/ (Decrease) | Current Year's Other-Than-Temporary Impairment Recognized | Total Change in Book/Adjusted Carrying Value (12 - 13) | Total Foreign Exchange Change in Book/Adjusted Carrying Value | Date Acquired | NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admin-istrative Symbol |
| Common stock - industrial and miscellaneous (unaffiliated) publicly traded | | | | | | | | | | | | | | | | |
| 02665T-30-6 | AMERICAN HOMES 4 RENT CLASS A | | 104,372.000 | 3,350,341 | 32.100 | 3,350,341 | 3,350,341 | 0 | 78,885 | 0 | 0 | 249,976 | (249,976) | 0 | 10/15/2025 | |
| 03027X-10-0 | AMERICAN TOWER CORP | | 7,872.000 | 1,382,087 | 175.570 | 1,382,087 | 1,382,087 | 13,058 | 0 | 0 | 0 | 57,536 | (57,536) | 0 | 12/30/2025 | |
| 11120U-10-5 | BRIXMOR PROPERTY GROUP INC | | 181,309.000 | 4,753,922 | 26.220 | 4,753,922 | 4,168,768 | 0 | 175,939 | 0 | (161,383) | 37,792 | (199,175) | 0 | 12/09/2025 | |
| 133131-10-2 | CAMDEN PROPERTY TRUST | | 14,160.000 | 1,558,733 | 110.080 | 1,558,733 | 1,500,056 | 16,786 | 22,014 | 0 | 58,677 | 73,715 | (15,038) | 0 | 11/12/2025 | |
| 172573-10-7 | CIRCLE INTERNET GROUP | | 120,516.000 | 9,556,919 | 79.300 | 9,556,919 | 9,556,919 | 0 | 0 | 0 | 0 | 4,577,856 | (4,577,856) | 0 | 12/02/2025 | |
| 22002T-10-8 | COPT DEFENSE PROPERTIES | | 54,684.000 | 1,520,215 | 27.800 | 1,520,215 | 1,502,151 | 16,679 | 38,316 | 0 | (2,101) | 103,344 | (105,445) | 0 | 12/29/2025 | |
| 222795-50-2 | COUSINS PROPERTIES INC | | 46,422.000 | 1,196,759 | 25.780 | 1,196,759 | 1,192,344 | 0 | 12,549 | 0 | 4,415 | 86,322 | (81,907) | 0 | 12/23/2025 | |
| 229663-10-9 | CUBESMART | | 132,946.000 | 4,792,703 | 36.050 | 4,792,703 | 4,791,447 | 0 | 165,864 | 0 | (1,355) | 638,869 | (640,224) | 0 | 12/16/2025 | |
| 253868-10-3 | DIGITAL REALTY TRUST INC | | 12,150.000 | 1,879,727 | 154.710 | 1,879,727 | 1,778,787 | 14,823 | 34,137 | 0 | 100,939 | 174,940 | (74,001) | 0 | 10/16/2025 | |
| 277276-10-1 | EASTGROUP PROPERTIES INC | | 20,558.000 | 3,662,202 | 178.140 | 3,662,202 | 3,491,730 | 31,865 | 49,339 | 0 | 170,472 | 86,195 | 84,277 | 0 | 12/23/2025 | |
| 29444U-70-0 | EQUINIX INC | | 16,714.000 | 12,805,598 | 766.160 | 12,805,598 | 11,696,339 | 0 | 258,302 | 0 | (2,150,679) | 166,133 | (2,316,812) | 0 | 12/09/2025 | |
| 29472R-10-8 | EQUITY LIFESTYLE PROPERTIES REITS | | 11,248.000 | 681,741 | 60.610 | 681,741 | 681,741 | 5,793 | 0 | 0 | 0 | 13,735 | (13,735) | 0 | 10/06/2025 | |
| 29476L-10-7 | EQUITY RESIDENTIAL PROPERTIES TRUST | | 62,742.000 | 3,955,256 | 63.040 | 3,955,256 | 3,795,476 | 0 | 0 | 0 | 159,779 | 10,664 | 149,115 | 0 | 12/02/2025 | |
| 29670E-10-7 | ESSENTIAL PROPERTIES REALTY TRUST INC | | 117,124.000 | 3,473,898 | 29.660 | 3,473,898 | 3,471,966 | 36,308 | 47,404 | 0 | 1,932 | 231,288 | (229,356) | 0 | 11/05/2025 | |
| 32054K-10-3 | FIRST INDUSTRIAL REALTY TRUST INC | | 71,060.000 | 4,069,606 | 57.270 | 4,069,606 | 3,407,753 | 31,622 | 89,371 | 0 | 661,853 | 213,792 | 448,061 | 0 | 09/23/2025 | |
| 374297-10-9 | GETTY REALTY CORP | | 34,142.000 | 934,467 | 27.370 | 934,467 | 916,773 | 15,856 | 53,088 | 0 | 6,331 | 83,902 | (77,571) | 0 | 12/29/2025 | |
| 398182-30-3 | AMERICAN HEALTHCARE REIT INC | | 47,241.000 | 2,223,161 | 47.060 | 2,223,161 | 1,634,867 | 11,810 | 22,385 | 0 | 587,894 | 9,505 | 578,389 | 0 | 11/25/2025 | |
| 42250P-10-3 | HEALTHPEAK PROPERTIES INC | | 140,328.000 | 2,256,474 | 16.080 | 2,256,474 | 2,256,474 | 0 | 82,142 | 0 | (20,473) | 302,318 | (322,791) | 0 | 09/30/2025 | |
| 44107P-10-4 | HOST HOTELS & RESORTS INC | | 101,326.000 | 1,796,510 | 17.730 | 1,796,510 | 1,765,208 | 35,464 | 0 | 0 | 31,302 | 2,445 | 28,857 | 0 | 12/11/2025 | |
| 46284V-10-1 | IRON MOUNTAIN INC | | 52,154.000 | 4,326,174 | 82.950 | 4,326,174 | 4,325,269 | 42,433 | 97,670 | 0 | (1,782) | 952,630 | (954,412) | 0 | 12/30/2025 | |
| 512816-10-9 | LAMAR ADVERTISING CO REIT | | 13,340.000 | 1,688,577 | 126.580 | 1,688,577 | 1,688,398 | 0 | 16,756 | 0 | 180 | 45,250 | (45,070) | 0 | 12/30/2025 | |
| 529043-40-8 | LXP INDUSTRIAL TRUST | | 30,201.000 | 1,497,366 | 49.580 | 1,497,366 | 1,497,366 | 20,150 | 0 | 0 | 0 | 14,522 | (14,522) | 0 | 12/31/2025 | |
| 554489-10-4 | VERIS RESIDENTIAL INC | | 56,478.000 | 840,393 | 14.880 | 840,393 | 837,379 | 4,518 | 16,815 | 0 | (73,031) | 18,233 | (91,264) | 0 | 10/15/2025 | |
| 64119V-30-3 | NETSTREIT CORP | | 49,853.000 | 879,407 | 17.640 | 879,407 | 776,299 | 0 | 33,391 | 0 | 103,108 | 994 | 102,114 | 0 | 07/25/2025 | |
| 681936-10-0 | OMEGA HEALTHCARE INVESTORS | | 78,366.000 | 3,474,748 | 44.340 | 3,474,748 | 3,200,245 | 0 | 59,816 | 0 | 274,504 | 15,366 | 259,138 | 0 | 12/23/2025 | |
| 74340W-10-3 | PROLOGIS INC | | 91,160.000 | 11,637,486 | 127.660 | 11,637,486 | 9,912,489 | 0 | 249,254 | 0 | 1,724,997 | 71,400 | 1,653,597 | 0 | 12/31/2025 | |
| 74460D-10-9 | PUBLIC STORAGE INC | | 14,898.000 | 3,866,031 | 259.500 | 3,866,031 | 3,865,924 | 0 | 20,244 | 0 | 107 | 156,414 | (156,307) | 0 | 12/30/2025 | |
| 756109-10-4 | REALTY INCOME CORPORATION | | 50,900.000 | 2,869,233 | 56.370 | 2,869,233 | 2,698,282 | 13,743 | 163,745 | 0 | 150,664 | 0 | 150,664 | 0 | 10/22/2024 | |
| 758849-10-3 | REGENCY CENTERS CORPORATION | | 12,215.000 | 843,201 | 69.030 | 843,201 | 843,201 | 9,222 | 9,295 | 0 | 0 | 47,485 | (47,485) | 0 | 10/14/2025 | |
| 828806-10-9 | SIMON PROPERTY GROUP INC | | 48,465.000 | 8,971,356 | 185.110 | 8,971,356 | 6,645,663 | 0 | 352,927 | 0 | 971,402 | 140,231 | 831,171 | 0 | 11/18/2025 | |
| 85254J-10-2 | STAG INDUSTRIAL INC | | 95,840.000 | 3,523,078 | 36.760 | 3,523,078 | 3,361,391 | 11,900 | 88,477 | 0 | 161,687 | 61,484 | 100,203 | 0 | 11/25/2025 | |
| 867892-10-1 | SUNSTONE HOTEL INVESTORS INC | | 129,901.000 | 1,161,315 | 8.940 | 1,161,315 | 1,127,805 | 11,691 | 41,588 | 0 | (50,976) | 266,174 | (317,150) | 0 | 11/05/2025 | |
| 875465-10-6 | TANGER FACTORY OUTLET CENTERS INC | | 58,234.000 | 1,943,269 | 33.370 | 1,943,269 | 1,940,009 | 0 | 13,238 | 0 | 3,260 | 30,710 | (27,450) | 0 | 12/11/2025 | |
| 902653-10-4 | UDR INC | | 139,689.000 | 5,123,793 | 36.680 | 5,123,793 | 5,112,978 | 0 | 150,130 | 0 | 10,345 | 667,405 | (657,060) | 0 | 12/16/2025 | |
| 92276F-10-0 | VENTAS INC | | 41,932.000 | 3,244,698 | 77.380 | 3,244,698 | 2,769,481 | 20,127 | 27,581 | 0 | 475,217 | 72,838 | 402,379 | 0 | 11/04/2025 | |
| 925652-10-9 | VICI PROPERTIES INC | | 174,605.000 | 4,909,893 | 28.120 | 4,909,893 | 4,907,112 | 78,572 | 161,203 | 0 | (4,048) | 597,627 | (601,675) | 0 | 12/09/2025 | |
| 929042-10-9 | VORNADO REALTY TRUST | | 64,764.000 | 2,155,346 | 33.280 | 2,155,346 | 2,155,346 | 0 | 47,925 | 0 | (4,962) | 471,666 | (476,628) | 0 | 08/05/2025 | |
| 950400-10-4 | WELLTOWER INC | | 95,280.000 | 17,684,921 | 185.610 | 17,684,921 | 10,298,249 | 0 | 241,797 | 0 | 4,936,078 | 12,647 | 4,923,431 | 0 | 12/09/2025 | |
| 985923-10-1 | YEOMAN CAP S A NPV | | 206,579.000 | 1,590,225 | 7.698 | 1,590,225 | 1,590,225 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 11/12/2025 | |
| 5019999999. Subtotal - common stock - industrial and miscellaneous (unaffiliated) publicly traded | | | | 148,080,829 | XXX | 148,080,829 | 131,894,340 | 442,420 | 2,921,587 | 0 | 8,124,353 | 10,763,403 | (2,639,050) | 0 | XXX | XXX |
| Common stock - industrial and miscellaneous (unaffiliated) other | | | | | | | | | | | | | | | | |
| 04621*-10-1 | ASSUREX DEVELOPMENT CORP CL A | | 488.250 | 2,753,491 | 5,639.510 | 2,753,491 | 1,220,625 | 0 | 0 | 0 | (26,546) | 0 | (26,546) | 0 | 11/25/1985 | |
| 5029999999. Subtotal - common stock - industrial and miscellaneous (unaffiliated) other | | | | 2,753,491 | XXX | 2,753,491 | 1,220,625 | 0 | 0 | 0 | (26,546) | 0 | (26,546) | 0 | XXX | XXX |

# SCHEDULE D - PART 2 - SECTION 2

Showing All COMMON STOCKS Owned December 31 of Current Year

| 1 | 2 | 3 | 4 | 5 | Fair Value | | 8 | Dividends | | | Change in Book/Adjusted Carrying Value | | | | 16 | 17 |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | | | 6 | 7 | | 9 | 10 | 11 | 12 | 13 | 14 | 15 | | |
| CUSIP Identi-fication | Description | Restricted Asset Code | Number of Shares | Book/ Adjusted Carrying Value | Rate Per Share Used to Obtain Fair Value | Fair Value | Actual Cost | Declared but Unpaid | Amount Received During Year | Nonadmitted Declared But Unpaid | Unrealized Valuation Increase/ (Decrease) | Current Year's Other-Than-Temporary Impairment Recognized | Total Change in Book/Adjusted Carrying Value (12 - 13) | Total Foreign Exchange Change in Book/Adjusted Carrying Value | Date Acquired | NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admin-istrative Symbol |
| 5109999999. Total - common stock - industrial and miscellaneous (unaffiliated) | | | | 150,834,320 | XXX | 150,834,320 | 133,114,965 | 442,420 | 2,921,587 | 0 | 8,097,806 | 10,763,403 | (2,665,596) | 0 | XXX | XXX |
| 5409999999. Total - common stocks - mutual funds | | | | 0 | XXX | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | XXX | XXX |
| 5609999999. Total - common stocks - unit investment trusts | | | | 0 | XXX | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | XXX | XXX |
| 5809999999. Total - common stocks - closed-end funds | | | | 0 | XXX | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | XXX | XXX |
| Common stock - parent, subsidiaries and affiliates other | | | | | | | | | | | | | | | | |
| 89441@-10-8 | THE TRAVELERS CASUALTY COMPANY | | 1,000,000.000 | 69,155,571 | 69.156 | 69,155,571 | 23,312,365 | 0 | 11,800,000 | 0 | 3,562,643 | 0 | 3,562,643 | 0 | 10/02/2006 | |
| 29327*-10-5 | ENGLISH TURN FIDELITY REALTY INC | | 100.000 | 0 | 0.000 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 10/01/2009 | |
| 29327@-10-3 | ENGLISH TURN REALTY MGMT INC | | 100.000 | 39,503 | 395.029 | 39,503 | 187,881 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 10/01/2009 | |
| 31574*-10-1 | FIDELITY & GUARANTY INSURANCE COMPANY | | 50,000.000 | 22,390,963 | 447.819 | 22,390,963 | 21,144,728 | 0 | 200,000 | 0 | 176,523 | 0 | 176,523 | 0 | 01/02/2019 | |
| 31574@-10-9 | FIDELITY & GUARANTY INS UNDERWRITERS | | 134,349.000 | 101,847,293 | 758.080 | 101,847,293 | 88,920,970 | 0 | 4,000,000 | 0 | 3,400,127 | 0 | 3,400,127 | 0 | 01/02/2019 | |
| 55308G-2#-5 | MMI CAPITAL SECURITIES | | 3,866.000 | 3,852,121 | 996.410 | 3,852,121 | 3,852,121 | 12,239 | 293,724 | 0 | 0 | 0 | 0 | 0 | 01/31/2001 | |
| 66381*-10-0 | NORTHBROOK HOLDINGS INC | | 10,000.000 | 310,307,310 | 31,030.700 | 310,307,310 | 409,824,528 | 0 | 30,900,000 | 0 | 11,678,024 | 0 | 11,678,024 | 0 | 07/31/1996 | |
| 89441*-10-0 | TRAVELERS CONSTITUTION STATE INS CO | | 1,000,000.000 | 69,057,507 | 69.058 | 69,057,507 | 20,312,294 | 0 | 11,500,000 | 0 | 3,900,049 | 0 | 3,900,049 | 0 | 10/02/2006 | |
| 79311@-10-6 | ST PAUL SURPLUS LINES INSURANCE COMPANY | | 41,000.000 | 209,708,606 | 5,114.840 | 209,708,606 | 60,130,937 | 0 | 4,500,000 | 0 | 1,101,499 | 0 | 1,101,499 | 0 | 10/02/2006 | |
| 79287*-10-8 | ST PAUL GUARDIAN INSURANCE COMPANY | | 2,000,000.000 | 25,808,065 | 12.904 | 25,808,065 | 15,200,000 | 0 | 4,100,000 | 0 | 1,382,653 | 0 | 1,382,653 | 0 | 04/15/1970 | |
| 79289*-10-6 | ST PAUL MERCURY INSURANCE COMPANY | | 2,350,000.000 | 125,871,378 | 53.562 | 125,871,378 | 103,766,966 | 0 | 17,100,000 | 0 | 4,888,583 | 0 | 4,888,583 | 0 | 12/31/1970 | |
| 90296S-2#-8 | USF&G CAPITAL I | | 3,093.000 | 3,093,000 | 1,000.000 | 3,093,000 | 3,093,000 | 10,954 | 262,905 | 0 | 0 | 0 | 0 | 0 | 01/01/1999 | |
| 90330S-2#-6 | USF&G CAPITAL III | | 3,093.000 | 3,093,000 | 1,000.000 | 3,093,000 | 3,093,000 | 127,217 | 257,090 | 0 | 0 | 0 | 0 | 0 | 01/01/1999 | |
| 90342#-10-4 | TRAVELERS SPECIALTY INSURANCE COMPANY | | 50,000.000 | 59,304,297 | 1,186.080 | 59,304,297 | 40,385,136 | 0 | 500,000 | 0 | 1,391,331 | 0 | 1,391,331 | 0 | 09/30/2003 | |
| 98607@-10-9 | YONKERS FINANCING CORP | | 100.000 | 0 | 0.000 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 06/30/2005 | |
| 91182S-10-7 | USF&G COMPANY | | 1,408,563.000 | 1,050,908,618 | 746.086 | 1,050,908,618 | 35,214,075 | 0 | 145,000,000 | 0 | 86,878,567 | 0 | 86,878,567 | 0 | 01/01/1999 | |
| C3300*-10-8 | 8527512 CANADA INC | | 24,276.000 | 174,209,455 | 7,176.200 | 174,209,455 | 232,646,492 | 0 | 0 | 0 | 22,147,363 | 0 | 22,147,363 | 0 | 10/31/2013 | |
| G9015@-10-5 | TRAVELERS SPECIAL SERVICES LTD | | 1,590,640.000 | 0 | 0.000 | 0 | 15,176,722 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 09/25/2008 | |
| 5929999999. Subtotal - common stock - parent, subsidiaries and affiliates other | | | | 2,228,646,688 | XXX | 2,228,646,688 | 1,076,261,217 | 150,410 | 230,413,719 | 0 | 140,507,362 | 0 | 140,507,362 | 0 | XXX | XXX |
| 5979999999. Total - common stocks - parent, subsidiaries and affiliates | | | | 2,228,646,688 | XXX | 2,228,646,688 | 1,076,261,217 | 150,410 | 230,413,719 | 0 | 140,507,362 | 0 | 140,507,362 | 0 | XXX | XXX |
| 5989999999 - Total common stocks | | | | 2,379,481,007 | XXX | 2,379,481,007 | 1,209,376,182 | 592,830 | 233,335,307 | 0 | 148,605,168 | 10,763,403 | 137,841,766 | 0 | XXX | XXX |
| 5999999999 - Total preferred and common stocks | | | | 2,430,648,007 | XXX | 2,433,480,383 | 1,260,126,182 | 1,159,497 | 236,248,289 | 0 | 148,395,168 | 10,763,403 | 137,631,766 | 0 | XXX | XXX |

1.

Line Number — Book/Adjusted Carrying Value by NAIC Designation Category Footnote:

1A 1A ...$ .....0 1B ..$ .....0 1C ..$ .....0 1D ..$ .....0 1E ..$ .....0 1F ..$ .....0 1G ..$ .....0

1B 2A ...$ .....0 2B ..$ .....0 2C ..$ .....0

1C 3A ...$ .....0 3B ..$ .....0 3C ..$ .....0

1D 4A ...$ .....0 4B ..$ .....0 4C ..$ .....0

1E 5A ...$ .....0 5B ..$ .....0 5C ..$ .....0

1F 6 .....$ .....0

# SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

| 1<br>CUSIP Identification | 2<br>Description | 3<br>Date Acquired | 4<br>Name of Vendor | 5<br>Number of Shares of Stock | 6<br>Actual Cost | 7<br>Par Value | 8<br>Paid for Accrued Interest and Dividends |
|---|---|---|---|---|---|---|---|
| Issuer credit obligations - U.S. government obligations (exempt from RBC) | | | | | | | |
| 912810-UD-8 | U S TREASURY BONDS 4.125 2044 08 | 08/14/2025 | J P MORGAN | | 22,726,663 | 25,000,000 | 0 |
| 912810-UB-2 | U S TREASURY BONDS 4.625 2044 05 | 07/31/2025 | BARCLAYS CAPITAL INC | | 14,555,919 | 15,000,000 | 147,045 |
| 912810-UF-3 | U S TREASURY BONDS 4.625 2044 11 | 09/22/2025 | WELLS FARGO SECURITIES | | 14,806,115 | 15,000,000 | 246,960 |
| 912810-UQ-9 | U S TREASURY BONDS 4.625 2045 11 | 12/17/2025 | BAS-MERRILL LYNCH | | 24,504,983 | 25,000,000 | 105,404 |
| 912810-UN-6 | U S TREASURY BONDS 4.875 2045 08 | 12/30/2025 | VARIOUS | | 35,324,749 | 35,000,000 | 480,876 |
| 0019999999. Subtotal - issuer credit obligations - U.S. government obligations (exempt from RBC) | | | | | 111,918,429 | 115,000,000 | 980,285 |
| Issuer credit obligations - non-U.S. sovereign jurisdiction securities | | | | | | | |
| 013051-EG-8 | ALBERTA (PROVINCE OF) 2.050 2030 06 | 06/16/2025 | VARIOUS | | 7,613,000 | 8,000,000 | 2,921 |
| 013051-EX-1 | ALBERTA (PROVINCE OF) 3.150 2032 06 | 10/14/2025 | CIBC WORLD MARKETS | | 999,800 | 1,000,000 | 11,910 |
| 01306Z-DF-5 | ALBERTA (PROVINCE OF) 3.500 2031 06 | 06/24/2025 | VARIOUS | | 3,037,100 | 3,000,000 | 3,452 |
| 013051-EW-3 | ALBERTA (PROVINCE OF) 3.950 2035 06 | 01/27/2025 | NATIONAL BANK OF CANADA FINANCIAL | | 1,008,160 | 1,000,000 | 6,493 |
| 013051-ER-4 | ALBERTA (PROVINCE OF) 4.150 2033 06 | 09/09/2025 | RBC CAPITAL MARKETS CAD | | 1,049,200 | 1,000,000 | 11,484 |
| 000000-00-0 | BRITISH COLUMBIA MUNICIP 3.300 2030 10 | 09/19/2025 | VARIOUS | | 5,049,410 | 5,000,000 | 54,789 |
| 62620D-AT-8 | BRITISH COLUMBIA MUNICIP 3.750 2034 12 | 04/30/2025 | NATIONAL BANK OF CANADA FINANCIAL | | 2,981,790 | 3,000,000 | 47,774 |
| 62620D-AV-3 | BRITISH COLUMBIA MUNICIP 4.050 2035 06 | 06/17/2025 | BANK OF MONTREAL | | 998,440 | 1,000,000 | 2,441 |
| 178916-AA-0 | CALGARY (CITY OF) 4.200 2034 06 | 02/11/2025 | RBC CAPITAL MARKETS CAD | | 723,562 | 700,000 | 6,605 |
| 13509P-KC-6 | CANADA HOUSING TRUST 2.850 2030 06 | 03/14/2025 | DESJARDINS SECURITIES | | 2,993,550 | 3,000,000 | 0 |
| 13509P-KH-5 | CANADA HOUSING TRUST 2.850 2030 12 | 12/12/2025 | VARIOUS | | 5,973,960 | 6,000,000 | 468 |
| 13509P-KB-8 | CANADA HOUSING TRUST 3.450 2035 03 | 02/13/2025 | CIBC WORLD MARKETS | | 997,740 | 1,000,000 | 0 |
| 13509P-JP-9 | CANADA HOUSING TRUST 4.150 2033 06 | 08/18/2025 | CIBC WORLD MARKETS | | 264,698 | 255,000 | 1,885 |
| 12593C-BA-8 | CPPIB CAPITAL INC 3.350 2030 12 | 05/30/2025 | CIBC WORLD MARKETS | | 1,008,750 | 1,000,000 | 367 |
| 26682C-QH-9 | DURHAM REGIONAL MUNICIPA 3.300 2032 09 | 03/13/2025 | NATIONAL BANK OF CANADA FINANCIAL | | 286,321 | 292,000 | 0 |
| 26682C-QK-2 | DURHAM REGIONAL MUNICIPA 3.300 2034 09 | 03/13/2025 | NATIONAL BANK OF CANADA FINANCIAL | | 266,222 | 282,000 | 0 |
| 26682C-QL-0 | DURHAM REGIONAL MUNICIPA 3.350 2035 09 | 03/13/2025 | NATIONAL BANK OF CANADA FINANCIAL | | 276,028 | 292,000 | 0 |
| 26682C-PQ-0 | DURHAM REGIONAL MUNICIPA 3.400 2034 10 | 03/13/2025 | NATIONAL BANK OF CANADA FINANCIAL | | 296,918 | 309,000 | 4,375 |
| 26682C-PS-6 | DURHAM REGIONAL MUNICIPA 3.450 2036 10 | 03/13/2025 | NATIONAL BANK OF CANADA FINANCIAL | | 595,376 | 632,000 | 9,080 |
| 541908-MP-1 | LONDON ONTARIO 3.100 2029 05 | 04/23/2025 | RBC CAPITAL MARKETS CAD | | 1,474,022 | 1,476,000 | 0 |
| 563469-UX-1 | MANITOBA (PROVINCE OF) 2.050 2031 06 | 06/02/2025 | SCOTIA CAPITAL | | 2,802,330 | 3,000,000 | 168 |
| 65355D-Z9-9 | NIAGARA REGIONAL MUNICIP 3.100 2030 11 | 11/05/2025 | CIBC WORLD MARKETS | | 938,000 | 938,000 | 0 |
| 68333Z-BM-8 | ONTARIO (PROVINCE OF) 2.950 2030 09 | 06/20/2025 | CIBC WORLD MARKETS | | 3,949,640 | 4,000,000 | 35,238 |
| 68333Z-BJ-5 | ONTARIO (PROVINCE OF) 3.650 2034 02 | 08/28/2025 | VARIOUS | | 3,474,110 | 3,500,000 | 7,500 |
| 68333Z-AU-1 | ONTARIO (PROVINCE OF) 3.750 2032 06 | 06/03/2025 | SCOTIA CAPITAL | | 1,018,660 | 1,000,000 | 205 |
| 689551-FK-0 | OTTAWA (CITY OF) 3.750 2034 10 | 09/03/2025 | BANK OF MONTREAL | | 1,972,500 | 2,000,000 | 34,521 |
| 74814Z-FH-1 | QUEBEC (PROVINCE OF) 1.500 2031 09 | 07/11/2025 | TD SECURITIES | | 1,404,522 | 1,570,000 | 8,710 |
| 74814Z-FG-3 | QUEBEC (PROVINCE OF) 1.900 2030 09 | 04/11/2025 | DESJARDINS SECURITIES | | 2,803,320 | 3,000,000 | 6,871 |
| 74814Z-FN-8 | QUEBEC (PROVINCE OF) 3.250 2032 09 | 04/01/2025 | TD SECURITIES | | 3,002,910 | 3,000,000 | 8,548 |
| 803854-KX-5 | SASKATCHEWAN (PROVINCE O 3.800 2035 06 | 10/29/2025 | CIBC WORLD MARKETS | | 2,943,094 | 2,900,000 | 45,288 |
| 891288-EJ-7 | TORONTO (CITY OF) 4.000 2034 12 | 09/09/2025 | RBC CAPITAL MARKETS CAD | | 1,015,730 | 1,000,000 | 12,603 |
| 519388-GN-6 | VILLE DE LAVAL 3.000 2030 03 | 06/02/2025 | BANK OF MONTREAL | | 983,570 | 1,000,000 | 6,904 |
| 519388-GU-0 | VILLE DE LAVAL 3.200 2030 06 | 05/29/2025 | TD SECURITIES | | 990,080 | 1,000,000 | 0 |
| 94180C-S2-5 | WATERLOO REGIONAL MUNICI 3.700 2032 06 | 06/10/2025 | RBC CAPITAL MARKETS CAD | | 1,731,151 | 1,732,000 | 0 |
| 98704C-RC-2 | YORK ONTARIO REGIONAL MU 2.150 2031 06 | 08/20/2025 | TD SECURITIES | | 1,866,400 | 2,000,000 | 7,068 |
| 98704C-RE-8 | YORK ONTARIO REGIONAL MU 3.900 2035 12 | 10/07/2025 | TD SECURITIES | | 499,685 | 500,000 | 0 |
| 0039999999. Subtotal - issuer credit obligations - non-U.S. sovereign jurisdiction securities | | | | | 69,289,748 | 70,378,000 | 337,669 |
| Issuer credit obligations - municipal bonds - general obligations (direct and guaranteed) | | | | | | | |
| 018106-YC-2 | ALLEN ISD GENERAL OBLIGA 4.375 2050 02 | 01/15/2025 | RBC CAPITAL MARKETS | | 14,296,632 | 14,700,000 | 0 |
| 033738-JQ-9 | ANDERSON CNTY SCH DIST # 4.625 2047 03 | 08/13/2025 | BAS-MERRILL LYNCH | | 9,885,700 | 10,000,000 | 0 |
| 041827-AY-2 | ARLINGTON ISD GEN OBLIG 4.000 2050 02 | 02/12/2025 | SIEBERT WILLIAMS SHANK & CO MUNI | | 7,658,480 | 8,000,000 | 0 |
| 052430-XZ-3 | AUSTIN ISD GENERAL OBLIG 5.000 2050 08 | 08/19/2025 | CABRERA CAPITAL MARKETS INC | | 15,163,200 | 15,000,000 | 0 |
| 05914F-E3-0 | BALTIMORE CO GO TAXABLE 2.938 2033 07 | 04/01/2025 | BAS-MERRILL LYNCH | | 1,455,188 | 1,625,000 | 12,068 |
| 073545-PD-1 | BEACHWOOD SCH DIST GO S2 5.000 2048 12 | 06/24/2025 | HILLTOP SECURITIES | | 2,019,060 | 2,000,000 | 6,667 |
| 073900-X3-1 | BEAUFORT CO SCHOOL DIST 4.625 2050 03 | 05/08/2025 | BAS-MERRILL LYNCH | | 10,000,000 | 10,000,000 | 0 |
| 093887-RB-5 | BLOOMFIELD HILLS SCH DIS 5.000 2044 05 | 05/07/2025 | PIPER JAFFRAY | | 1,536,006 | 1,475,000 | 1,434 |
| 101547-ZE-0 | BOULDER VALLEY SD #RE-2 4.125 2046 12 | 08/25/2025 | TRB CAPITAL MARKETS | | 2,254,875 | 2,500,000 | 24,349 |
| 145628-U7-6 | CARROLLTON-FARMERS BRH I 4.750 2050 02 | 07/17/2025 | BOK FINANCIAL SECURITIES INC | | 10,534,953 | 10,965,000 | 0 |
| 160357-YV-5 | CHARLESTON GO S2025A 4.500 2046 09 | 04/30/2025 | BAS-MERRILL LYNCH | | 5,047,771 | 5,055,000 | 0 |
| 160357-YY-9 | CHARLESTON GO S2025A 4.500 2049 09 | 04/30/2025 | BAS-MERRILL LYNCH | | 5,672,529 | 5,765,000 | 0 |
| 161035-LT-5 | CHARLOTTE GENERAL OBLIGA 2.000 2041 06 | 05/16/2025 | JEFFERIES & CO INC | | 1,101,834 | 1,615,000 | 15,073 |
| 197486-PE-7 | COLUMBIA CO GENERAL OBLI 4.125 2045 10 | 11/19/2025 | BAS-MERRILL LYNCH | | 19,810,000 | 19,810,000 | 0 |
| 217490-GD-7 | COPPELL ISD GO S2025 (PS 4.125 2050 08 | 02/27/2025 | PIPER JAFFRAY | | 6,525,968 | 6,665,000 | 0 |
| 232769-MN-6 | CYPRESS-FAIRBANKS ISD GO 4.000 2048 02 | 11/17/2025 | JEFFERIES & CO INC | | 4,724,600 | 5,000,000 | 51,667 |
| 249174-ZN-6 | DENVER CITY & CO SD #1 G 5.500 2049 12 | 02/13/2025 | STIFEL NICOLAUS & CO INC | | 16,623,750 | 15,000,000 | 0 |

# SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

| 1<br>CUSIP Identification | 2<br>Description | 3<br>Date Acquired | 4<br>Name of Vendor | 5<br>Number of Shares of Stock | 6<br>Actual Cost | 7<br>Par Value | 8<br>Paid for Accrued Interest and Dividends |
|---|---|---|---|---|---|---|---|
| 25009X-WR-2 | DES MOINES GENERAL OBLIG 4.250 2045 06 | 10/09/2025 | PIPER JAFFRAY | | 11,076,207 | 11,135,000 | 0 |
| 258885-S2-9 | DOUGLAS CO SD #RE-1 GO S 5.000 2039 12 | 04/09/2025 | TRUIST SECURITIES | | 10,508,400 | 10,000,000 | 154,167 |
| 262061-VB-7 | DRIPPING SPRINGS ISD GO 5.000 2050 02 | 11/14/2025 | HILLTOP SECURITIES | | 11,672,828 | 11,095,000 | 141,769 |
| 266778-KP-3 | DURHAM GENERAL OBLIGATIO 4.250 2045 06 | 05/06/2025 | MORGAN STANLEY | | 13,753,517 | 13,920,000 | 0 |
| 346766-V8-8 | FORT BEND CO GO REF S202 5.000 2043 03 | 08/14/2025 | J P MORGAN CHASE SECURITIES INC | | 4,463,479 | 4,315,000 | 0 |
| 346843-RT-4 | FORT BEND ISD GO REF S20 3.000 2040 08 | 09/10/2025 | HILLTOP SECURITIES | | 487,571 | 575,000 | 1,246 |
| 358776-7F-3 | FRISCO GO LTD REF S2025 4.750 2045 02 | 07/10/2025 | WELLS FARGO SECURITIES | | 32,710,000 | 32,710,000 | 0 |
| 367298-A7-1 | GASTON CO GENERAL OBLIGA 4.500 2044 03 | 04/08/2025 | BAS-MERRILL LYNCH | | 8,981,552 | 8,975,000 | 0 |
| 367298-A8-9 | GASTON CO GENERAL OBLIGA 4.500 2045 03 | 04/08/2025 | BAS-MERRILL LYNCH | | 8,981,552 | 8,975,000 | 0 |
| 414005-5Z-7 | HARRIS CO GO REF S2025A 5.250 2050 09 | 08/06/2025 | STIFEL NICOLAUS & CO INC | | 11,476,397 | 11,065,000 | 0 |
| 425507-RA-0 | HENNEPIN CO GENERAL OBLI 5.000 2045 12 | 11/04/2025 | BAS-MERRILL LYNCH | | 8,828,488 | 8,095,000 | 0 |
| 426056-2Y-2 | HENRICO CNTY GO S2025A 4.375 2045 08 | 09/05/2025 | J P MORGAN CHASE SECURITIES INC | | 13,018,236 | 13,200,000 | 0 |
| 462668-MB-7 | IREDELL CO GENERAL OBLIG 4.000 2043 04 | 12/08/2025 | HILLTOP SECURITIES | | 4,200,000 | 4,200,000 | 31,733 |
| 467520-YN-6 | JACKSON CO SD#7 LEES SUM 6.000 2044 03 | 05/23/2025 | PIPER JAFFRAY | | 3,356,040 | 3,000,000 | 0 |
| 467520-YP-1 | JACKSON CO SD#7 LEES SUM 6.000 2045 03 | 05/23/2025 | PIPER JAFFRAY | | 2,953,452 | 2,650,000 | 0 |
| 479340-ZF-1 | JOHNSTON CO GENERAL OBLI 4.000 2045 02 | 03/04/2025 | BAS-MERRILL LYNCH | | 10,007,600 | 10,000,000 | 0 |
| 486063-2J-8 | KATY ISD GO S2025 (PSF) 5.000 2050 02 | 06/24/2025 | WELLS FARGO SECURITIES | | 10,205,400 | 10,000,000 | 0 |
| 498531-VM-1 | KLEIN ISD GO REF S2025 ( 5.000 2046 08 | 06/25/2025 | RAYMOND JAMES & ASSOC | | 4,632,390 | 4,500,000 | 0 |
| 498531-VN-9 | KLEIN ISD GO REF S2025 ( 5.000 2047 08 | 06/25/2025 | RAYMOND JAMES & ASSOC | | 5,019,235 | 4,895,000 | 0 |
| 520121-WX-8 | LAWRENCE GENERAL OBLIGAT 4.000 2040 09 | 04/04/2025 | PIPER JAFFRAY | | 1,315,000 | 1,315,000 | 0 |
| 521841-S8-0 | LEANDER ISD GO S2025 (PS 5.000 2050 08 | 05/21/2025 | J P MORGAN CHASE SECURITIES INC | | 14,027,879 | 13,645,000 | 0 |
| 54589T-QQ-8 | LOUDOUN CO GENERAL OBLIG 4.250 2044 12 | 05/21/2025 | TRUIST SECURITIES | | 19,715,270 | 20,160,000 | 0 |
| 58178C-MU-8 | MCKINNEY GENERAL OBLIGAT 4.500 2045 08 | 05/22/2025 | PIPER JAFFRAY | | 5,200,910 | 5,270,000 | 0 |
| 591852-6N-3 | MET COUNCIL MPS-ST PAUL 4.000 2041 03 | 04/07/2025 | BAS-MERRILL LYNCH | | 2,408,203 | 2,445,000 | 0 |
| 591852-6P-8 | MET COUNCIL MPS-ST PAUL 4.000 2042 03 | 04/07/2025 | BAS-MERRILL LYNCH | | 2,615,891 | 2,690,000 | 0 |
| 591852-6S-2 | MET COUNCIL MPS-ST PAUL 4.125 2045 03 | 04/02/2025 | BAS-MERRILL LYNCH | | 16,005,161 | 16,255,000 | 0 |
| 60412A-Z6-3 | MINNESOTA GO S2025B 4.250 2044 08 | 09/24/2025 | J P MORGAN CHASE SECURITIES INC | | 14,649,747 | 14,745,000 | 0 |
| 613682-AV-5 | MONTGOMERY CO GEN OBLIG 4.500 2050 03 | 06/27/2025 | RBC CAPITAL MARKETS | | 5,724,780 | 6,000,000 | 0 |
| 61334P-HZ-9 | MONTGOMERY CO GENERAL OB 4.000 2041 10 | 11/06/2025 | J P MORGAN CHASE SECURITIES INC | | 12,625,625 | 12,500,000 | 0 |
| 61334P-JD-6 | MONTGOMERY CO GENERAL OB 4.125 2045 10 | 11/06/2025 | J P MORGAN CHASE SECURITIES INC | | 13,896,120 | 14,000,000 | 0 |
| 623040-QK-1 | MT SAN ANTONIO CCD GO EL 5.000 2050 08 | 09/10/2025 | BARCLAYS CAPITAL INC | | 8,399,440 | 8,000,000 | 0 |
| 625070-LM-7 | MUKWONAGO SCHOOL DISTRIC 4.000 2040 04 | 05/07/2025 | ROBERT W BAIRD & CO | | 2,562,906 | 2,635,000 | 0 |
| 625070-LN-5 | MUKWONAGO SCHOOL DISTRIC 4.000 2041 04 | 05/07/2025 | ROBERT W BAIRD & CO | | 5,477,827 | 5,705,000 | 0 |
| 625070-LP-0 | MUKWONAGO SCHOOL DISTRIC 4.250 2042 04 | 05/07/2025 | ROBERT W BAIRD & CO | | 2,929,260 | 3,000,000 | 0 |
| 625070-LQ-8 | MUKWONAGO SCHOOL DISTRIC 4.250 2043 04 | 05/07/2025 | ROBERT W BAIRD & CO | | 2,991,854 | 3,105,000 | 0 |
| 625070-LR-6 | MUKWONAGO SCHOOL DISTRIC 4.250 2044 04 | 05/07/2025 | ROBERT W BAIRD & CO | | 1,677,533 | 1,750,000 | 0 |
| 625070-LS-4 | MUKWONAGO SCHOOL DISTRIC 4.250 2045 04 | 05/07/2025 | ROBERT W BAIRD & CO | | 1,901,940 | 2,000,000 | 0 |
| 642543-G8-9 | NEW BRAUNFELS ISD GO REF 4.625 2049 02 | 02/04/2025 | BAS-MERRILL LYNCH | | 4,212,182 | 4,105,000 | 2,110 |
| 663770-WF-8 | NORTHBOROUGH GENERAL OBL 4.500 2045 05 | 04/22/2025 | FHN FINANCIAL | | 3,255,000 | 3,255,000 | 0 |
| 66702R-XW-7 | NORTHSIDE ISD GO S2020 ( 3.000 2038 06 | 07/10/2025 | RBC CAPITAL MARKETS | | 845,690 | 1,000,000 | 3,333 |
| 66702R-XX-5 | NORTHSIDE ISD GO S2020 ( 3.000 2039 06 | 09/10/2025 | HILLTOP SECURITIES | | 537,888 | 625,000 | 5,208 |
| 68609U-VZ-5 | OREGON GENERAL OBLIGATIO 5.000 2050 11 | 10/24/2025 | MORGAN STANLEY | | 3,955,078 | 3,700,000 | 0 |
| 688443-2H-2 | OSSEO ISD #279 GENERAL O 4.000 2039 02 | 08/04/2025 | RBC CAPITAL MARKETS | | 9,805,500 | 10,000,000 | 4,444 |
| 712838-WG-2 | PEORIA GENERAL OBLIGATIO 4.500 2050 07 | 04/30/2025 | MORGAN STANLEY | | 5,407,345 | 5,530,000 | 0 |
| 749845-N8-2 | RACINE CO GENERAL OBLIGA 4.375 2040 03 | 08/07/2025 | PIPER JAFFRAY | | 887,867 | 895,000 | 0 |
| 749845-N9-0 | RACINE CO GENERAL OBLIGA 4.375 2041 03 | 08/07/2025 | PIPER JAFFRAY | | 932,151 | 940,000 | 0 |
| 749845-P2-3 | RACINE CO GENERAL OBLIGA 4.375 2042 03 | 08/07/2025 | PIPER JAFFRAY | | 971,454 | 980,000 | 0 |
| 749845-P3-1 | RACINE CO GENERAL OBLIGA 4.625 2043 03 | 08/07/2025 | PIPER JAFFRAY | | 1,015,888 | 1,025,000 | 0 |
| 749845-P4-9 | RACINE CO GENERAL OBLIGA 4.625 2044 03 | 08/07/2025 | PIPER JAFFRAY | | 1,065,089 | 1,075,000 | 0 |
| 749845-P5-6 | RACINE CO GENERAL OBLIGA 4.625 2045 03 | 08/07/2025 | PIPER JAFFRAY | | 1,114,290 | 1,125,000 | 0 |
| 779223-KL-9 | ROUND ROCK GO LTD S2025 4.625 2047 08 | 11/17/2025 | J P MORGAN CHASE SECURITIES INC | | 3,070,230 | 3,000,000 | 68,604 |
| 779240-RQ-5 | ROUND ROCK ISD GO S2025B 5.000 2045 08 | 02/05/2025 | J P MORGAN CHASE SECURITIES INC | | 8,109,900 | 7,500,000 | 0 |
| 779699-PJ-0 | ROWLETT GENERAL OBLIGATI 5.250 2041 02 | 08/07/2025 | BOK FINANCIAL SECURITIES INC | | 506,827 | 480,000 | 0 |
| 779699-PK-7 | ROWLETT GENERAL OBLIGATI 5.250 2042 02 | 08/07/2025 | BOK FINANCIAL SECURITIES INC | | 753,516 | 720,000 | 0 |
| 779699-PL-5 | ROWLETT GENERAL OBLIGATI 5.250 2043 02 | 08/07/2025 | BOK FINANCIAL SECURITIES INC | | 613,264 | 590,000 | 0 |
| 779699-PM-3 | ROWLETT GENERAL OBLIGATI 5.250 2044 02 | 08/07/2025 | BOK FINANCIAL SECURITIES INC | | 491,383 | 475,000 | 0 |
| 779699-PN-1 | ROWLETT GENERAL OBLIGATI 5.250 2045 02 | 08/07/2025 | BOK FINANCIAL SECURITIES INC | | 530,589 | 515,000 | 0 |
| 779699-PP-6 | ROWLETT GENERAL OBLIGATI 5.250 2050 02 | 08/07/2025 | BOK FINANCIAL SECURITIES INC | | 1,673,636 | 1,640,000 | 0 |
| 783244-PQ-3 | RUTHERFORD CO GENERAL OB 4.500 2045 04 | 07/15/2025 | J P MORGAN CHASE SECURITIES INC | | 14,944,543 | 15,140,000 | 0 |
| 796116-UL-3 | SAN ANGELO ISD GO REF S2 5.250 2050 02 | 07/11/2025 | PIPER JAFFRAY | | 27,940,140 | 27,000,000 | 0 |
| 87973E-DT-3 | TEMPE GENERAL OBLIGATION 4.500 2045 07 | 05/22/2025 | RBC CAPITAL MARKETS | | 16,482,877 | 16,810,000 | 0 |
| 889855-2U-5 | TOMBALL ISD GO S2025 (PS 4.500 2051 02 | 07/09/2025 | RAYMOND JAMES & ASSOC | | 9,434,600 | 10,000,000 | 0 |
| 899559-RC-4 | TULSA CO ISD #3 BROKEN A 4.750 2030 04 | 02/12/2025 | J P MORGAN CHASE SECURITIES INC | | 7,275,375 | 7,250,000 | 7,653 |
| 906395-6N-3 | UNION CNTY GO S2025B 4.125 2042 09 | 07/02/2025 | BAS-MERRILL LYNCH | | 5,740,975 | 5,815,000 | 0 |
| 926667-PF-7 | VIENNA GO S2025B 4.000 2044 01 | 12/02/2025 | RAYMOND JAMES & ASSOC | | 1,649,409 | 1,660,000 | 0 |

# SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

| 1<br>CUSIP Identification | 2<br>Description | 3<br>Date Acquired | 4<br>Name of Vendor | 5<br>Number of Shares of Stock | 6<br>Actual Cost | 7<br>Par Value | 8<br>Paid for Accrued Interest and Dividends |
|---|---|---|---|---|---|---|---|
| 926667-PH-3 | VIENNA GO S2025B 4.125 2046 01 | 12/02/2025 | RAYMOND JAMES & ASSOC | | 1,643,201 | 1,660,000 | 0 |
| 92817M-BL-4 | VIRGINIA PUB SCH AUTH CH 4.625 2045 08 | 06/04/2025 | J P MORGAN CHASE SECURITIES INC | | 4,996,500 | 5,000,000 | 0 |
| 92817T-QR-0 | VIRGINIA PUBLIC SCH AUTH 5.000 2043 10 | 11/06/2025 | BAS-MERRILL LYNCH | | 5,163,055 | 4,725,000 | 0 |
| 930864-KD-4 | WAKE CNTY GO S2025A 4.000 2044 04 | 03/18/2025 | BAS-MERRILL LYNCH | | 9,830,000 | 10,000,000 | 0 |
| 934851-BM-7 | WARREN CO BRD OF EDU GO 4.625 2043 12 | 05/22/2025 | HUNTINGTON SECURITIES | | 27,977,363 | 27,995,000 | 0 |
| 937777-DU-1 | WASHINGTON CO GO TAXABLE 1.500 2032 07 | 04/01/2025 | BAS-MERRILL LYNCH | | 936,464 | 1,140,000 | 4,323 |
| 969888-DR-4 | WILLIAMSON CO GO S2025 5.000 2045 02 | 05/22/2025 | RAYMOND JAMES & ASSOC | | 7,151,632 | 6,895,000 | 0 |
| 982038-TK-7 | WORTHINGTON CITY SCH DIS 5.000 2048 12 | 08/06/2025 | HILLTOP SECURITIES | | 5,079,200 | 5,000,000 | 45,833 |
| 0049999999. Subtotal - issuer credit obligations - municipal bonds - general obligations (direct and guaranteed) | | | | | 640,768,333 | 638,965,000 | 581,682 |
| Issuer credit obligations - municipal bonds - special revenue | | | | | | | |
| 04108K-Z4-3 | ARKANSAS FIN AUTH REV CL 5.000 2051 06 | 12/04/2025 | STEPHENS INC | | 10,496,800 | 10,000,000 | 0 |
| 13034A-8G-8 | CALIFORNIA INFRAS & ECON 4.250 2050 10 | 12/04/2025 | BAS-MERRILL LYNCH | | 19,877,400 | 20,000,000 | 0 |
| 162393-GC-0 | CHATTANOOGA ELEC REV S20 2.000 2040 09 | 11/05/2025 | HILLTOP SECURITIES | | 1,472,360 | 2,000,000 | 7,222 |
| 19679L-LF-8 | COLORADO WTR RES PWR DEV 4.625 2050 09 | 05/22/2025 | HILLTOP SECURITIES | | 3,093,325 | 3,105,000 | 0 |
| 24916P-NM-5 | DENVER CITY & CO WTR COM 5.000 2050 09 | 08/06/2025 | TRUIST SECURITIES | | 43,050,768 | 41,950,000 | 0 |
| 343137-ZY-4 | FLORIDA TURNPIKE AUTH RE 4.375 2050 07 | 10/28/2025 | BAS-MERRILL LYNCH | | 10,000,000 | 10,000,000 | 0 |
| 343137-XL-4 | FLORIDA TURNPIKE AUTH RE 4.750 2050 07 | 05/29/2025 | BAS-MERRILL LYNCH | | 12,947,500 | 13,080,000 | 0 |
| 426170-UD-6 | HENRICO CO WTR & SWR REV 4.125 2047 05 | 10/24/2025 | BAS-MERRILL LYNCH | | 14,578,678 | 14,755,000 | 0 |
| 46247S-HY-3 | IOWA FINANCE AUTH ST GRE 5.250 2050 08 | 06/18/2025 | RBC CAPITAL MARKETS | | 11,167,865 | 10,675,000 | 0 |
| 575579-2F-3 | MASSACHUSETTS BAY TRANS 5.000 2050 07 | 07/02/2025 | BARCLAYS CAPITAL INC | | 9,219,780 | 9,000,000 | 0 |
| 59164G-FN-7 | METRO WASTEWATER RECLAM 2.125 2041 04 | 04/04/2025 | HILLTOP SECURITIES | | 1,680,939 | 2,340,000 | 829 |
| 594695-3A-4 | MICHIGAN TRUNK LINE S202 4.000 2046 11 | 04/11/2025 | BAS-MERRILL LYNCH | | 5,278,202 | 6,050,000 | 100,161 |
| 64985H-R5-8 | NEW YORK ENV FACS CORP G 5.000 2047 09 | 03/28/2025 | BAS-MERRILL LYNCH | | 10,467,700 | 10,000,000 | 26,389 |
| 64985H-4K-0 | NEW YORK ENV FACS CORP G 5.000 2050 09 | 01/29/2025 | RBC CAPITAL MARKETS | | 4,419,472 | 4,100,000 | 0 |
| 67919P-UG-6 | OKLAHOMA WATER RES BRD M 4.000 2048 04 | 11/18/2025 | JEFFERIES & CO INC | | 4,735,818 | 5,020,000 | 26,773 |
| 67919P-WY-5 | OKLAHOMA WATER RES BRD M 5.250 2050 04 | 07/23/2025 | RAYMOND JAMES & ASSOC | | 3,519,306 | 3,400,000 | 0 |
| 876448-HX-2 | TARRANT REGL WATER DIST 4.000 2043 09 | 02/21/2025 | J P MORGAN CHASE SECURITIES INC | | 4,481,258 | 4,575,000 | 0 |
| 876448-JE-2 | TARRANT REGL WATER DIST 4.250 2050 09 | 02/12/2025 | J P MORGAN CHASE SECURITIES INC | | 27,698,440 | 28,000,000 | 0 |
| 899656-YT-3 | TULSA MET UTILITY AUTH R 4.000 2045 09 | 09/10/2025 | FHN FINANCIAL | | 1,512,842 | 1,595,000 | 0 |
| 927749-KZ-3 | VIRGINIA BEACH WATER & S 2.000 2034 10 | 08/22/2025 | STIFEL NICOLAUS & CO INC | | 351,445 | 425,000 | 3,400 |
| 0059999999. Subtotal - issuer credit obligations - municipal bonds - special revenue | | | | | 200,049,897 | 200,070,000 | 164,774 |
| Issuer credit obligations - corporate bonds (unaffiliated) | | | | | | | |
| 00253P-AA-6 | AAR ESCROW ISSUER LLC (1 6.750 2029 03 | 09/25/2025 | VARIOUS | | 2,553,750 | 2,500,000 | 22,781 |
| 00287Y-AR-0 | ABBVIE INC 4.500 2035 05 | 11/19/2025 | J P MORGAN CHASE SECURITIES INC | | 3,938,120 | 4,000,000 | 3,000 |
| 005095-AB-0 | ACUSHNET CO (144A) 5.625 2033 12 | 11/13/2025 | VARIOUS | | 3,010,000 | 3,000,000 | 0 |
| 00724P-AD-1 | ADOBE INC 2.300 2030 02 | 02/13/2025 | CITIGROUP GLOBAL MARKETS | | 5,367,480 | 6,000,000 | 4,983 |
| 00115A-AS-8 | AEP TRANSMISSION CO LLC 5.375 2035 06 | 06/11/2025 | CITADEL SECURITIES | | 2,015,740 | 2,000,000 | 8,361 |
| 013090-AC-2 | ALBERTSONS COS INC (144A 5.500 2031 03 | 10/22/2025 | VARIOUS | | 1,503,750 | 1,500,000 | 0 |
| 013092-AE-1 | ALBERTSONS COS/SAFEWAY ( 4.875 2030 02 | 04/17/2025 | SMBC NIKKO SEC | | 952,500 | 1,000,000 | 8,938 |
| 02079K-AK-3 | ALPHABET INC 4.000 2030 05 | 04/28/2025 | GOLDMAN SACHS & CO | | 3,976,680 | 4,000,000 | 0 |
| 02079K-AX-5 | ALPHABET INC 4.375 2032 11 | 11/03/2025 | GOLDMAN SACHS & CO | | 2,996,550 | 3,000,000 | 0 |
| 02079K-AL-1 | ALPHABET INC 4.500 2035 05 | 04/28/2025 | GOLDMAN SACHS & CO | | 4,929,250 | 5,000,000 | 0 |
| 023135-CV-6 | AMAZON.COM INC 4.650 2035 11 | 11/17/2025 | J P MORGAN CHASE SECURITIES INC | | 4,987,750 | 5,000,000 | 0 |
| 02352B-AA-3 | AMENTUM ESCROW CORP (144 7.250 2032 08 | 12/12/2025 | VARIOUS | | 2,091,250 | 2,000,000 | 38,063 |
| 025816-EM-7 | AMERICAN EXPRESS CO 4.804 2036 10 | 10/20/2025 | CITIGROUP GLOBAL MARKETS | | 10,000,000 | 10,000,000 | 0 |
| 025816-EK-1 | AMERICAN EXPRESS CO 4.918 2033 07 | 07/21/2025 | RBC CAPITAL MARKETS | | 3,000,000 | 3,000,000 | 0 |
| 025816-DZ-9 | AMERICAN EXPRESS CO 5.442 2036 01 | 01/29/2025 | BAS-MERRILL LYNCH | | 4,999,250 | 5,000,000 | 0 |
| 03027X-CP-3 | AMERICAN TOWER CORP 5.350 2035 03 | 09/16/2025 | BAS-MERRILL LYNCH | | 5,205,900 | 5,000,000 | 1,486 |
| 030288-C8-1 | AMERICAN TRANSMISSION SY 5.000 2030 10 | 05/06/2025 | MUFG SECURITIES AMERICAS INC | | 8,000,000 | 8,000,000 | 0 |
| 032095-AR-2 | AMPHENOL CORP 5.000 2035 01 | 01/15/2025 | WELLS FARGO SECURITIES | | 4,850,800 | 5,000,000 | 694 |
| 43475R-AT-3 | AMRIZE LTD 5.400 2035 04 | 04/29/2025 | VARIOUS | | 21,597,492 | 21,800,000 | 50,820 |
| 032654-BE-4 | ANALOG DEVICES INC 4.500 2030 06 | 06/12/2025 | BAS-MERRILL LYNCH | | 4,995,600 | 5,000,000 | 0 |
| 03523T-BY-3 | ANHEUSER-BUSCH INBEV WOR 5.000 2034 06 | 02/12/2025 | VARIOUS | | 14,078,768 | 14,363,000 | 115,702 |
| 037833-FB-1 | APPLE INC 4.750 2035 05 | 05/05/2025 | GOLDMAN SACHS & CO | | 11,920,800 | 12,000,000 | 0 |
| 038336-AB-9 | APTARGROUP INC 4.750 2031 03 | 11/17/2025 | WELLS FARGO SECURITIES | | 4,995,850 | 5,000,000 | 0 |
| 00206R-NC-2 | AT&T INC 4.900 2035 11 | 09/18/2025 | CITIGROUP GLOBAL MARKETS | | 4,984,650 | 5,000,000 | 0 |
| 00206R-MY-5 | AT&T INC 5.375 2035 08 | 05/28/2025 | SMBC NIKKO SEC | | 4,994,350 | 5,000,000 | 0 |
| 049560-BC-8 | ATMOS ENERGY CORP 5.200 2035 08 | 07/09/2025 | VARIOUS | | 10,475,145 | 10,500,000 | 6,067 |
| 053015-AJ-2 | AUTOMATIC DATA PROCESSIN 4.750 2032 05 | 05/06/2025 | MORGAN STANLEY | | 3,992,680 | 4,000,000 | 0 |
| 053332-BM-3 | AUTOZONE INC 5.125 2030 06 | 04/10/2025 | J P MORGAN CHASE SECURITIES INC | | 2,998,080 | 3,000,000 | 0 |
| 05464C-AC-5 | AXON ENTERPRISE INC (144 6.125 2030 03 | 11/05/2025 | VARIOUS | | 4,085,000 | 4,000,000 | 39,472 |
| 05464C-AD-3 | AXON ENTERPRISE INC (144 6.250 2033 03 | 11/04/2025 | VARIOUS | | 4,143,750 | 4,000,000 | 43,750 |
| 058498-BA-3 | BALL CORP 5.500 2033 09 | 08/07/2025 | BAS-MERRILL LYNCH | | 1,000,000 | 1,000,000 | 0 |
| 060505-MW-6 | BANK OF AMERICA CORP 5.464 2036 05 | 09/30/2025 | BAS-MERRILL LYNCH | | 5,236,750 | 5,000,000 | 107,762 |

# SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

| 1<br>CUSIP Identification | 2<br>Description | 3<br>Date Acquired | 4<br>Name of Vendor | 5<br>Number of Shares of Stock | 6<br>Actual Cost | 7<br>Par Value | 8<br>Paid for Accrued Interest and Dividends |
|---|---|---|---|---|---|---|---|
| 06051G-MM-8 | BANK OF AMERICA CORP 5.511 2036 01 | 12/04/2025 | VARIOUS | | 10,259,200 | 10,000,000 | 114,813 |
| 06406R-BW-6 | BANK OF NEW YORK MELLON 5.188 2035 03 | 04/16/2025 | RBC CAPITAL MARKETS | | 4,977,200 | 5,000,000 | 23,778 |
| 06406R-CJ-4 | BANK OF NEW YORK MELLON 5.316 2036 06 | 07/31/2025 | VARIOUS | | 15,102,300 | 15,000,000 | 37,655 |
| 073644-AA-4 | BEACON MOBILITY CORP (14 7.250 2030 08 | 10/15/2025 | VARIOUS | | 6,778,750 | 6,600,000 | 60,215 |
| 075887-CS-6 | BECTON DICKINSON 5.110 2034 02 | 01/21/2025 | BNP PARIBAS | | 4,940,750 | 5,000,000 | 116,394 |
| 101137-AE-7 | BOSTON SCIENTIFIC 6.250 2035 11 | 10/23/2025 | J P MORGAN CHASE SECURITIES INC | | 2,798,403 | 2,472,000 | 70,967 |
| 110122-EH-7 | BRISTOL-MYERS SQUIBB 5.200 2034 02 | 11/20/2025 | GOLDMAN SACHS & CO | | 5,213,150 | 5,000,000 | 64,278 |
| 11135F-CK-5 | BROADCOM INC 4.600 2030 07 | 07/14/2025 | VARIOUS | | 12,994,280 | 13,000,000 | 2,556 |
| 11135F-CY-5 | BROADCOM INC 4.800 2036 02 | 09/22/2025 | BAS-MERRILL LYNCH | | 2,993,610 | 3,000,000 | 0 |
| 11135F-CG-4 | BROADCOM INC 5.200 2032 04 | 02/11/2025 | VARIOUS | | 9,987,650 | 10,000,000 | 13,867 |
| 118230-AV-3 | BUCKEYE PARTNERS LP (144 6.875 2029 07 | 04/22/2025 | GOLDMAN SACHS & CO | | 1,013,750 | 1,000,000 | 21,389 |
| 12189T-AD-6 | BURLINGTON NORTHERN SANT 7.290 2036 06 | 01/22/2025 | J P MORGAN CHASE SECURITIES INC | | 6,541,148 | 5,587,000 | 58,831 |
| 127190-AE-6 | CACI INTERNATIONAL INC ( 6.375 2033 06 | 05/21/2025 | VARIOUS | | 2,002,500 | 2,000,000 | 0 |
| 14149Y-BV-9 | CARDINAL HEALTH INC 5.150 2035 09 | 08/20/2025 | VARIOUS | | 9,938,950 | 10,000,000 | 0 |
| 141781-CD-4 | CARGILL INC (144A) 5.125 2035 02 | 10/21/2025 | MESIROW FINANCIAL | | 7,525,894 | 7,215,000 | 72,927 |
| 144285-AN-3 | CARPENTER TECHNOLOGY (14 5.625 2034 03 | 11/10/2025 | J P MORGAN CHASE SECURITIES INC | | 1,000,000 | 1,000,000 | 0 |
| 149123-CL-3 | CATERPILLAR INC 5.200 2035 05 | 12/04/2025 | VARIOUS | | 14,553,870 | 14,000,000 | 243,389 |
| 808513-CL-7 | CHARLES SCHWAB CORP 4.914 2036 11 | 12/17/2025 | VARIOUS | | 7,981,520 | 8,000,000 | 13,923 |
| 166756-BE-5 | CHEVRON USA INC 4.819 2032 04 | 02/27/2025 | VARIOUS | | 6,015,080 | 6,000,000 | 1,071 |
| 17275R-BX-9 | CISCO SYSTEMS 4.750 2030 02 | 02/19/2025 | WELLS FARGO SECURITIES | | 4,996,250 | 5,000,000 | 0 |
| 17325F-BP-2 | CITIBANK NA 4.914 2030 05 | 05/21/2025 | CITIGROUP GLOBAL MARKETS | | 5,000,000 | 5,000,000 | 0 |
| 172967-QA-2 | CITIGROUP INC 4.952 2031 05 | 05/01/2025 | CITIGROUP GLOBAL MARKETS | | 5,000,000 | 5,000,000 | 0 |
| 18060T-AE-5 | CLARIOS GLOBAL LP (144A) 6.750 2032 09 | 09/04/2025 | VARIOUS | | 2,513,750 | 2,500,000 | 0 |
| 18060T-AD-7 | CLARIOS GLOBAL LP/US FIN 6.750 2030 02 | 09/29/2025 | VARIOUS | | 4,645,000 | 4,500,000 | 60,188 |
| 184496-AR-8 | CLEAN HARBORS (144A) 5.750 2033 10 | 09/25/2025 | GOLDMAN SACHS & CO | | 1,000,000 | 1,000,000 | 0 |
| 184496-AQ-0 | CLEAN HARBORS (144A) 6.375 2031 02 | 04/07/2025 | WELLS FARGO SECURITIES | | 1,003,750 | 1,000,000 | 11,865 |
| 19828T-AG-1 | COLUMBIA PIPELINES OPCO 5.439 2035 02 | 03/03/2025 | MUFG SECURITIES AMERICAS INC | | 5,000,000 | 5,000,000 | 0 |
| 201723-AS-2 | COMMERCIAL METALS CO (14 5.750 2033 11 | 11/12/2025 | BAS-MERRILL LYNCH | | 500,000 | 500,000 | 0 |
| 207597-DV-4 | CONNECTICUT LIGHT AND PO 6.350 2036 06 | 01/22/2025 | J P MORGAN CHASE SECURITIES INC | | 10,690,800 | 10,000,000 | 91,722 |
| 210518-DZ-6 | CONSUMERS ENERGY COMPANY 5.050 2035 05 | 06/18/2025 | VARIOUS | | 15,007,550 | 15,000,000 | 67,333 |
| 12636Y-AJ-1 | CRH AMERICA FINANCE INC 5.000 2036 02 | 10/08/2025 | BAS-MERRILL LYNCH | | 5,021,000 | 5,000,000 | 0 |
| 12636Y-AF-9 | CRH AMERICA FINANCE INC 5.500 2035 01 | 01/22/2025 | VARIOUS | | 15,019,900 | 15,000,000 | 10,694 |
| 228180-AC-9 | CROWN AMERICAS (144A) 5.875 2033 06 | 11/14/2025 | VARIOUS | | 4,032,500 | 4,000,000 | 54,833 |
| 126408-HZ-9 | CSX CORP 5.050 2035 06 | 10/20/2025 | VARIOUS | | 10,139,350 | 10,000,000 | 107,313 |
| 126408-GH-0 | CSX CORP 6.000 2036 10 | 06/05/2025 | U S BANCORP | | 1,959,785 | 1,857,000 | 20,118 |
| 233853-BD-1 | DAIMLER TRUCK FINANCE NA 5.250 2030 01 | 01/07/2025 | J P MORGAN CHASE SECURITIES INC | | 4,991,950 | 5,000,000 | 0 |
| 23918K-AS-7 | DAVITA INC (144A) 4.625 2030 06 | 05/22/2025 | BAS-MERRILL LYNCH | | 930,000 | 1,000,000 | 22,097 |
| 24703D-BU-4 | DELL INT LLC/ EMC CORP 5.100 2036 02 | 09/22/2025 | BAS-MERRILL LYNCH | | 3,985,320 | 4,000,000 | 0 |
| 247109-J@-1 | DELMARVA POWER & LIGHT 5.280 2035 03 | 02/27/2025 | SCOTIA CAPITAL | | 9,000,000 | 9,000,000 | 0 |
| 25470D-BS-7 | DISCOVERY COMMUNICATIONS 3.950 2028 03 | 06/26/2025 | EXCHANGED | | 761,900 | 802,000 | 8,800 |
| 25731V-AC-8 | DOMINION ENERGY SOUTH CA 5.300 2035 01 | 01/07/2025 | VARIOUS | | 16,941,300 | 17,000,000 | 0 |
| 23345M-AD-9 | DT MIDSTREAM INC (144A) 5.800 2034 12 | 06/12/2025 | CITADEL SECURITIES | | 4,021,560 | 4,000,000 | 120,511 |
| 26442C-BQ-6 | DUKE ENERGY CAROLINAS 5.250 2035 03 | 01/16/2025 | VARIOUS | | 9,922,150 | 10,000,000 | 8,021 |
| 26969P-AC-2 | EAGLE MATERIALS INC 5.000 2036 03 | 11/06/2025 | J P MORGAN CHASE SECURITIES INC | | 4,945,150 | 5,000,000 | 0 |
| 27806H-AA-9 | EATON CAPITAL ULC 4.450 2030 05 | 05/06/2025 | J P MORGAN CHASE SECURITIES INC | | 2,986,860 | 3,000,000 | 0 |
| 278865-BS-8 | ECOLAB INC 5.000 2035 09 | 08/18/2025 | WELLS FARGO SECURITIES | | 2,998,800 | 3,000,000 | 0 |
| 532457-DE-5 | ELI LILLY & CO 4.900 2035 10 | 08/18/2025 | MIZUHO INTERNATIONAL PLC | | 4,995,850 | 5,000,000 | 0 |
| 532457-CX-4 | ELI LILLY & CO 5.100 2035 02 | 02/10/2025 | BAS-MERRILL LYNCH | | 4,998,850 | 5,000,000 | 0 |
| 291011-BT-0 | EMERSON ELECTRIC CO 5.000 2035 03 | 03/04/2025 | VARIOUS | | 10,074,250 | 10,000,000 | 694 |
| 29366M-AF-5 | ENTERGY ARKANSAS 5.450 2034 06 | 05/06/2025 | CITIGROUP GLOBAL MARKETS | | 5,050,950 | 5,000,000 | 118,083 |
| 29365T-AQ-7 | ENTERGY TEXAS INC 5.250 2035 04 | 03/04/2025 | BNP PARIBAS | | 5,029,100 | 5,000,000 | 5,833 |
| 29379V-CK-7 | ENTERPRISE PRODUCTS OPER 4.600 2031 01 | 06/17/2025 | CITIGROUP GLOBAL MARKETS | | 9,981,600 | 10,000,000 | 0 |
| 29379V-CL-5 | ENTERPRISE PRODUCTS OPER 5.200 2036 01 | 11/12/2025 | VARIOUS | | 14,142,830 | 14,000,000 | 206,989 |
| 26875P-AZ-4 | EOG RESOURCES INC 5.350 2036 01 | 11/19/2025 | VARIOUS | | 10,131,800 | 10,000,000 | 103,285 |
| 26884T-AW-2 | ERAC USA FINANCE LLC (14 4.900 2033 05 | 10/14/2025 | GOLDMAN SACHS & CO | | 5,084,750 | 5,000,000 | 111,611 |
| 26884A-BQ-5 | ERP OPERATING LP 4.950 2032 06 | 05/01/2025 | J P MORGAN CHASE SECURITIES INC | | 4,985,800 | 5,000,000 | 0 |
| 303250-AG-9 | FAIR ISAAC (144A) 6.000 2033 05 | 05/08/2025 | BAS-MERRILL LYNCH | | 100,000 | 100,000 | 0 |
| 337120-AA-7 | FIRST STUDENT BIDCO (144 4.000 2029 07 | 04/07/2025 | MORGAN STANLEY | | 915,000 | 1,000,000 | 7,556 |
| 340711-BC-3 | FLORIDA GAS TRANSMISSION 5.750 2035 07 | 06/09/2025 | MUFG SECURITIES AMERICAS INC | | 5,021,100 | 5,000,000 | 0 |
| 344045-AB-5 | FLUTTER TREASURY DAC (14 5.875 2031 06 | 05/27/2025 | VARIOUS | | 3,007,000 | 3,000,000 | 0 |
| 361448-BS-1 | GATX CORP 5.500 2035 06 | 07/14/2025 | VARIOUS | | 10,000,250 | 10,000,000 | 22,917 |
| 36266G-AE-7 | GE HEALTHCARE TECH INC 4.950 2035 12 | 12/01/2025 | GOLDMAN SACHS & CO | | 4,962,650 | 5,000,000 | 0 |
| 369550-BR-8 | GENERAL DYNAMICS CORP 4.950 2035 08 | 09/11/2025 | VARIOUS | | 32,118,426 | 32,094,000 | 152,944 |
| 369604-CA-9 | GENERAL ELECTRIC COMPANY 4.900 2036 01 | 10/09/2025 | VARIOUS | | 28,232,100 | 28,000,000 | 103,853 |
| 37045X-FB-7 | GENERAL MOTORS FINANCIAL 5.350 2030 01 | 01/02/2025 | BARCLAYS CAPITAL INC | | 6,991,810 | 7,000,000 | 0 |

# SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

| 1<br>CUSIP Identification | 2<br>Description | 3<br>Date Acquired | 4<br>Name of Vendor | 5<br>Number of Shares of Stock | 6<br>Actual Cost | 7<br>Par Value | 8<br>Paid for Accrued Interest and Dividends |
|---|---|---|---|---|---|---|---|
| 373334-LA-7 | GEORGIA POWER CO 4.850 2031 03 | 02/24/2025 | GOLDMAN SACHS & CO | | 4,991,600 | 5,000,000 | 0 |
| 373334-LB-5 | GEORGIA POWER CO 5.200 2035 03 | 02/24/2025 | GOLDMAN SACHS & CO | | 4,990,600 | 5,000,000 | 0 |
| 37331N-AT-8 | GEORGIA-PACIFIC CORP (14 4.950 2032 06 | 06/04/2025 | WELLS FARGO SECURITIES | | 5,028,100 | 5,000,000 | 2,063 |
| 38141G-D4-3 | GOLDMAN SACHS GROUP 4.939 2036 10 | 10/14/2025 | GOLDMAN SACHS & CO | | 3,000,000 | 3,000,000 | 0 |
| 382550-BR-1 | GOODYEAR TIRE & RUBBER 5.250 2031 07 | 12/05/2025 | TD SECURITIES | | 1,892,500 | 2,000,000 | 41,708 |
| 382550-BS-9 | GOODYEAR TIRE & RUBBER 6.625 2030 07 | 07/16/2025 | TD SECURITIES | | 1,018,750 | 1,000,000 | 8,097 |
| 42704L-AH-7 | HERC HOLDINGS INC (144A) 5.750 2031 03 | 12/05/2025 | VARIOUS | | 3,520,000 | 3,500,000 | 0 |
| 42704L-AF-1 | HERC HOLDINGS INC (144A) 7.000 2030 06 | 05/16/2025 | VARIOUS | | 2,015,000 | 2,000,000 | 0 |
| 42704L-AG-9 | HERC HOLDINGS INC (144A) 7.250 2033 06 | 05/15/2025 | J P MORGAN CHASE SECURITIES INC | | 1,000,000 | 1,000,000 | 0 |
| 428291-AP-3 | HEXCEL CORP 5.875 2035 02 | 02/12/2025 | BAS-MERRILL LYNCH | | 2,990,580 | 3,000,000 | 0 |
| 432833-AT-8 | HILTON DOMESTIC OPERATIN 5.500 2034 03 | 12/01/2025 | WELLS FARGO SECURITIES | | 1,000,000 | 1,000,000 | 0 |
| 432833-AS-0 | HILTON DOMESTIC OPERATIN 5.750 2033 09 | 07/01/2025 | DEUTSCHE BANC | | 1,000,000 | 1,000,000 | 0 |
| 437076-DK-5 | HOME DEPOT INC 4.650 2035 09 | 11/19/2025 | VARIOUS | | 14,911,750 | 15,000,000 | 41,979 |
| 437076-DE-9 | HOME DEPOT INC 4.950 2034 06 | 01/29/2025 | BAS-MERRILL LYNCH | | 4,937,300 | 5,000,000 | 24,063 |
| 443201-AD-0 | HOWMET AEROSPACE INC 4.550 2032 11 | 11/13/2025 | VARIOUS | | 15,006,450 | 15,000,000 | 1,264 |
| 013817-AK-7 | HOWMET AEROSPACE INC 5.950 2037 02 | 09/29/2025 | SUSQUEHANNA INTL GROUP | | 5,431,700 | 5,000,000 | 48,757 |
| 443510-AL-6 | HUBBELL INC 4.800 2035 11 | 10/30/2025 | J P MORGAN CHASE SECURITIES INC | | 2,973,930 | 3,000,000 | 0 |
| 447010-BF-8 | HUNTSMAN INTERNATIONAL L 2.950 2031 06 | 07/10/2025 | BARCLAYS CAPITAL INC | | 2,005,752 | 2,400,000 | 5,113 |
| 459200-LH-2 | IBM CORP 5.000 2032 02 | 02/06/2025 | VARIOUS | | 9,972,680 | 10,000,000 | 0 |
| 455434-BX-7 | INDIANAPOLIS POWER & LIG 5.050 2035 08 | 08/12/2025 | VARIOUS | | 9,450,900 | 9,500,000 | 0 |
| 46266T-AG-3 | IQVIA INC (144A) 6.250 2032 06 | 06/02/2025 | GOLDMAN SACHS & CO | | 1,000,000 | 1,000,000 | 0 |
| 828908-AA-7 | J.R. SIMPLOT COMPANY 5.640 2035 09 | 09/19/2025 | BAS-MERRILL LYNCH | | 7,000,000 | 7,000,000 | 0 |
| 476556-DH-5 | JERSEY CENTRAL POWER & L 5.150 2036 01 | 09/23/2025 | VARIOUS | | 17,216,800 | 17,000,000 | 29,326 |
| 46593W-AB-1 | JH NORTH AMERICA HOLDING 6.125 2032 07 | 06/03/2025 | BAS-MERRILL LYNCH | | 1,000,000 | 1,000,000 | 0 |
| 46647P-FE-1 | JPMORGAN CHASE & CO 4.810 2036 10 | 10/16/2025 | CITADEL SECURITIES | | 5,014,600 | 5,000,000 | 0 |
| 46647P-EX-0 | JPMORGAN CHASE & CO 5.572 2036 04 | 07/16/2025 | VARIOUS | | 16,178,430 | 16,000,000 | 89,307 |
| 49271V-BB-5 | KEURIG DR PEPPER INC 5.150 2035 05 | 04/28/2025 | BNP PARIBAS | | 3,982,600 | 4,000,000 | 0 |
| 49456B-BC-4 | KINDER MORGAN INC 5.850 2035 06 | 10/28/2025 | BARCLAYS CAPITAL INC | | 5,328,200 | 5,000,000 | 144,625 |
| 501044-DV-0 | KROGER CO 5.000 2034 09 | 04/14/2025 | VARIOUS | | 9,690,950 | 10,000,000 | 131,944 |
| 513075-CA-7 | LAMAR MEDIA CORP (144A) 5.375 2033 11 | 09/22/2025 | BAS-MERRILL LYNCH | | 500,000 | 500,000 | 0 |
| 52532X-AL-9 | LEIDOS INC 5.500 2035 03 | 02/13/2025 | CITIGROUP GLOBAL MARKETS | | 4,972,650 | 5,000,000 | 0 |
| 531968-AB-1 | LIGHT & WONDER INTERNATI 6.250 2033 10 | 09/10/2025 | J P MORGAN CHASE SECURITIES INC | | 2,000,000 | 2,000,000 | 0 |
| 536797-AJ-2 | LITHIA MOTORS INC (144A) 5.500 2030 10 | 11/25/2025 | VARIOUS | | 3,997,500 | 4,000,000 | 42,778 |
| 501889-AF-6 | LKQ CORP 6.250 2033 06 | 02/11/2025 | DEUTSCHE BANC | | 5,161,450 | 5,000,000 | 49,479 |
| 539830-AR-0 | LOCKHEED MARTIN CORP 6.150 2036 09 | 10/23/2025 | GOLDMAN SACHS & CO | | 5,643,650 | 5,000,000 | 45,271 |
| 548661-EX-1 | LOWES COMPANIES 4.850 2035 10 | 09/29/2025 | VARIOUS | | 9,957,300 | 10,000,000 | 0 |
| 571903-BT-9 | MARRIOTT INTERNATIONAL 5.100 2032 04 | 02/24/2025 | BAS-MERRILL LYNCH | | 1,985,860 | 2,000,000 | 0 |
| 571903-BU-6 | MARRIOTT INTERNATIONAL 5.500 2037 04 | 10/08/2025 | WELLS FARGO SECURITIES | | 3,082,050 | 3,000,000 | 102,208 |
| 57629T-BZ-9 | MASSMUTUAL GLOBAL FUNDIN 5.050 2035 08 | 08/19/2025 | J P MORGAN CHASE SECURITIES INC | | 9,978,300 | 10,000,000 | 0 |
| 58013M-FZ-2 | MCDONALDS CORP 4.600 2030 05 | 02/26/2025 | WELLS FARGO SECURITIES | | 5,990,880 | 6,000,000 | 0 |
| 58013M-GA-6 | MCDONALDS CORP 4.950 2035 03 | 02/26/2025 | J P MORGAN CHASE SECURITIES INC | | 9,985,200 | 10,000,000 | 0 |
| 58013M-GC-2 | MCDONALDS CORP 5.000 2036 02 | 11/19/2025 | VARIOUS | | 9,006,990 | 9,000,000 | 46,111 |
| 581557-BY-0 | MCKESSON CORP 5.250 2035 05 | 10/28/2025 | VARIOUS | | 8,079,640 | 8,000,000 | 43,458 |
| 58933Y-BZ-7 | MERCK & CO INC 4.750 2035 12 | 12/01/2025 | DEUTSCHE BANC | | 4,984,250 | 5,000,000 | 0 |
| 58933Y-BS-3 | MERCK & CO INC 4.950 2035 09 | 09/18/2025 | VARIOUS | | 10,079,250 | 10,000,000 | 6,875 |
| 592179-KQ-7 | MET LIFE GLOBAL FUNDING 4.149 2033 06 | 05/28/2025 | CIBC WORLD MARKETS | | 500,000 | 500,000 | 0 |
| 30303M-AC-6 | META PLATFORMS INC 4.600 2032 11 | 10/30/2025 | MORGAN STANLEY | | 4,999,600 | 5,000,000 | 0 |
| 609207-BE-4 | MONDELEZ INTERNATIONAL 4.750 2034 08 | 02/05/2025 | CITADEL SECURITIES | | 7,752,320 | 8,000,000 | 166,778 |
| 609207-BH-7 | MONDELEZ INTERNATIONAL 5.125 2035 05 | 05/01/2025 | MIZUHO INTERNATIONAL PLC | | 4,976,800 | 5,000,000 | 0 |
| 61748U-AN-2 | MORGAN STANLEY 4.892 2036 10 | 10/17/2025 | MORGAN STANLEY | | 3,000,000 | 3,000,000 | 0 |
| 620076-BZ-1 | MOTOROLA SOLUTIONS INC 5.400 2034 04 | 02/14/2025 | VARIOUS | | 8,837,553 | 8,803,000 | 159,563 |
| 620076-CC-1 | MOTOROLA SOLUTIONS INC 5.550 2035 08 | 07/01/2025 | VARIOUS | | 9,103,810 | 9,000,000 | 9,867 |
| 55336V-CC-2 | MPLX LP 5.400 2035 09 | 08/07/2025 | J P MORGAN CHASE SECURITIES INC | | 4,947,150 | 5,000,000 | 0 |
| 55354G-AS-9 | MSCI INC 5.150 2036 03 | 10/30/2025 | J P MORGAN CHASE SECURITIES INC | | 4,982,500 | 5,000,000 | 0 |
| 55354G-AR-1 | MSCI INC 5.250 2035 09 | 09/10/2025 | VARIOUS | | 10,029,360 | 10,000,000 | 24,063 |
| 62829D-2F-6 | MUTUAL OF OMAHA GLOBAL F 5.000 2030 04 | 03/27/2025 | MIZUHO INTERNATIONAL PLC | | 3,000,390 | 3,000,000 | 0 |
| 64952W-FM-0 | NEW YORK LIFE GLOBAL FUN 5.350 2035 01 | 01/15/2025 | BAS-MERRILL LYNCH | | 4,995,800 | 5,000,000 | 0 |
| 651229-BF-2 | NEWELL BRANDS INC 6.375 2030 05 | 12/03/2025 | JEFFERIES & CO INC | | 980,000 | 1,000,000 | 3,365 |
| 651229-BD-7 | NEWELL BRANDS INC 6.625 2029 09 | 11/06/2025 | GOLDMAN SACHS & CO | | 973,750 | 1,000,000 | 9,569 |
| 651229-BG-0 | NEWELL BRANDS INC (144A) 8.500 2028 06 | 05/08/2025 | J P MORGAN CHASE SECURITIES INC | | 500,000 | 500,000 | 0 |
| 65473P-AX-3 | NISOURCE INC 5.350 2035 07 | 06/23/2025 | J P MORGAN CHASE SECURITIES INC | | 14,983,350 | 15,000,000 | 0 |
| 665772-CZ-0 | NORTHERN STATES POWER - 5.050 2035 05 | 10/27/2025 | VARIOUS | | 18,111,461 | 18,008,000 | 123,498 |
| 665859-AV-6 | NORTHERN TRUST CORP 1.950 2030 05 | 09/15/2025 | J P MORGAN CHASE SECURITIES INC | | 4,591,150 | 5,000,000 | 36,563 |
| 666807-CL-4 | NORTHROP GRUMMAN CORP 4.900 2034 06 | 01/08/2025 | MORGAN STANLEY | | 4,833,150 | 5,000,000 | 25,861 |
| 66815L-2U-2 | NORTHWESTERN MUTUAL GLOB 4.960 2030 01 | 01/08/2025 | J P MORGAN CHASE SECURITIES INC | | 8,999,640 | 9,000,000 | 0 |

# SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

| 1<br>CUSIP Identification | 2<br>Description | 3<br>Date Acquired | 4<br>Name of Vendor | 5<br>Number of Shares of Stock | 6<br>Actual Cost | 7<br>Par Value | 8<br>Paid for Accrued Interest and Dividends |
|---|---|---|---|---|---|---|---|
| 66989H-BA-5 | NOVARTIS CAPITAL CORP 4.600 2035 11 | 12/04/2025 | VARIOUS | | 29,890,500 | 30,000,000 | 29,389 |
| 670346-BA-2 | NUCOR CORP 5.100 2035 06 | 03/03/2025 | WELLS FARGO SECURITIES | | 4,986,250 | 5,000,000 | 0 |
| 649840-CX-1 | NY STATE ELECTRIC & GAS 5.050 2035 08 | 08/06/2025 | VARIOUS | | 14,953,530 | 15,000,000 | 0 |
| 67122Q-AC-8 | NYSEG STORM FUNDING LLC 5.162 2037 05 | 02/04/2025 | J P MORGAN CHASE SECURITIES INC | | 9,498,052 | 9,500,000 | 0 |
| 68233J-CZ-5 | ONCOR ELECTRIC DELIVERY 5.350 2035 04 | 03/18/2025 | SMBC NIKKO SEC | | 3,013,920 | 3,000,000 | 0 |
| 682680-DC-4 | ONEOK INC 5.400 2035 10 | 08/06/2025 | MIZUHO INTERNATIONAL PLC | | 14,960,400 | 15,000,000 | 0 |
| 68389X-CZ-6 | ORACLE CORP 5.250 2032 02 | 02/10/2025 | VARIOUS | | 8,997,860 | 9,000,000 | 6,125 |
| 68389X-DA-0 | ORACLE CORP 5.500 2035 08 | 01/31/2025 | VARIOUS | | 10,008,120 | 10,000,000 | 0 |
| 68902V-AS-6 | OTIS WORLDWIDE CORP 5.131 2035 09 | 09/02/2025 | CITIGROUP GLOBAL MARKETS | | 7,000,000 | 7,000,000 | 0 |
| 6944PL-3L-1 | PACIFIC LIFE GLOBAL FUND 4.875 2032 07 | 08/05/2025 | J P MORGAN CHASE SECURITIES INC | | 5,059,800 | 5,000,000 | 12,865 |
| 704326-AA-5 | PAYCHEX INC 5.100 2030 04 | 04/09/2025 | BAS-MERRILL LYNCH | | 2,978,400 | 3,000,000 | 0 |
| 693304-BH-9 | PECO ENERGY CO 4.875 2035 09 | 10/01/2025 | VARIOUS | | 14,587,300 | 14,500,000 | 13,406 |
| 709599-CB-8 | PENSKE TRUCK LEASING (14 5.250 2030 02 | 01/22/2025 | J P MORGAN CHASE SECURITIES INC | | 4,994,300 | 5,000,000 | 0 |
| 713448-GC-6 | PEPSICO INC 5.000 2035 02 | 02/05/2025 | MORGAN STANLEY | | 3,995,000 | 4,000,000 | 0 |
| 717081-FF-5 | PFIZER INC 4.875 2035 11 | 11/19/2025 | VARIOUS | | 10,013,000 | 10,000,000 | 0 |
| 718172-DZ-9 | PHILIP MORRIS INTERNATIO 4.250 2032 10 | 10/27/2025 | CITIGROUP GLOBAL MARKETS | | 4,937,150 | 5,000,000 | 0 |
| 718172-DT-3 | PHILIP MORRIS INTERNATIO 4.375 2030 04 | 04/28/2025 | SMBC NIKKO SEC | | 4,959,500 | 5,000,000 | 0 |
| 718172-DD-8 | PHILIP MORRIS INTERNATIO 5.500 2030 09 | 07/29/2025 | VARIOUS | | 5,261,933 | 5,039,000 | 110,088 |
| 693475-CE-3 | PNC FINANCIAL SERVICES 5.373 2036 07 | 07/17/2025 | PNC CAPITAL MARKETS | | 5,000,000 | 5,000,000 | 0 |
| 74153W-CY-3 | PRICOA GLOBAL FUNDING 1 4.750 2032 08 | 08/19/2025 | BAS-MERRILL LYNCH | | 19,983,400 | 20,000,000 | 0 |
| 74153W-CX-5 | PRICOA GLOBAL FUNDING 1 5.350 2035 05 | 07/10/2025 | VARIOUS | | 10,019,900 | 10,000,000 | 31,951 |
| 742718-GN-3 | PROCTER & GAMBLE CO 4.600 2035 05 | 04/28/2025 | CITIGROUP GLOBAL MARKETS | | 4,982,550 | 5,000,000 | 0 |
| 74456Q-CW-4 | PUBLIC SERVICE ELECTRIC 4.900 2035 08 | 08/07/2025 | WELLS FARGO SECURITIES | | 4,998,400 | 5,000,000 | 0 |
| 74843P-AA-8 | QUIKRETE HOLDINGS INC (1 6.375 2032 03 | 12/09/2025 | VARIOUS | | 7,388,788 | 7,185,000 | 94,238 |
| 74949L-AF-9 | RELX CAPITAL INC 4.750 2030 03 | 09/10/2025 | SUSQUEHANNA INTL GROUP | | 13,453,176 | 13,100,000 | 283,469 |
| 74949L-AG-7 | RELX CAPITAL INC 5.250 2035 03 | 10/15/2025 | VARIOUS | | 8,503,761 | 8,286,000 | 33,023 |
| 760759-BM-1 | REPUBLIC SERVICES INC 5.150 2035 03 | 11/12/2025 | VARIOUS | | 14,342,720 | 14,000,000 | 26,608 |
| 760759-BK-5 | REPUBLIC SERVICES INC 5.200 2034 11 | 01/30/2025 | WELLS FARGO SECURITIES | | 4,990,500 | 5,000,000 | 54,889 |
| 776696-AM-8 | ROPER TECHNOLOGIES INC 5.100 2035 09 | 08/13/2025 | J P MORGAN CHASE SECURITIES INC | | 5,002,400 | 5,000,000 | 1,417 |
| 913017-BJ-7 | RTX CORP 5.400 2035 05 | 11/13/2025 | VARIOUS | | 20,616,596 | 19,780,000 | 93,306 |
| 75513E-CW-9 | RTX CORP 6.100 2034 03 | 11/19/2025 | GOLDMAN SACHS & CO | | 5,485,550 | 5,000,000 | 55,069 |
| 78355H-LE-7 | RYDER SYSTEM INC 5.000 2030 03 | 02/18/2025 | MORGAN STANLEY | | 4,969,400 | 5,000,000 | 0 |
| 78409V-BR-4 | S&P GLOBAL INC (144A) 4.800 2035 12 | 12/01/2025 | CITIGROUP GLOBAL MARKETS | | 2,993,400 | 3,000,000 | 0 |
| 808625-AB-3 | SCIENCE APPLICATIONS INT 5.875 2033 11 | 09/22/2025 | CITIGROUP GLOBAL MARKETS | | 1,000,000 | 1,000,000 | 0 |
| 822905-AQ-8 | SHELL FINANCE US INC 4.750 2036 01 | 11/04/2025 | VARIOUS | | 9,985,850 | 10,000,000 | 0 |
| 824348-BW-5 | SHERWIN-WILLIAMS CO 5.150 2035 08 | 09/09/2025 | VARIOUS | | 25,171,400 | 25,000,000 | 36,479 |
| 8426EP-AK-4 | SOUTHERN CO GAS CAPITAL 5.100 2035 09 | 09/03/2025 | MUFG SECURITIES AMERICAS INC | | 4,987,150 | 5,000,000 | 0 |
| 84346L-AD-2 | SOUTHERN NATURAL GAS (14 5.450 2035 08 | 07/29/2025 | VARIOUS | | 10,002,800 | 10,000,000 | 5,299 |
| 853192-AA-0 | STANDARD BUILDING SOLUTI 5.875 2034 03 | 12/03/2025 | DEUTSCHE BANC | | 1,000,000 | 1,000,000 | 0 |
| 853191-AC-8 | STANDARD BUILDING SOLUTI 6.250 2033 08 | 08/14/2025 | VARIOUS | | 1,505,000 | 1,500,000 | 2,344 |
| 85440K-AE-4 | STANFORD UNIVERSITY (TAX 4.679 2035 03 | 03/03/2025 | MORGAN STANLEY | | 5,000,000 | 5,000,000 | 0 |
| 857477-BG-7 | STATE STREET CORP 2.400 2030 01 | 02/13/2025 | VARIOUS | | 5,982,269 | 6,653,000 | 8,871 |
| 857477-DE-0 | STATE STREET CORP 4.784 2036 10 | 10/21/2025 | UBS | | 5,017,350 | 5,000,000 | 0 |
| 863667-BM-2 | STRYKER CORP 5.200 2035 02 | 12/09/2025 | VARIOUS | | 18,082,780 | 18,000,000 | 52,000 |
| 871607-AC-1 | SYNOPSYS INC 4.850 2030 04 | 03/03/2025 | BAS-MERRILL LYNCH | | 1,999,680 | 2,000,000 | 0 |
| 871829-BU-0 | SYSCO CORP 5.100 2030 09 | 02/14/2025 | WELLS FARGO SECURITIES | | 14,574,095 | 14,500,000 | 0 |
| 871829-BV-8 | SYSCO CORP 5.400 2035 03 | 04/22/2025 | VARIOUS | | 7,926,120 | 8,000,000 | 43,500 |
| 87264A-DX-0 | T-MOBILE USA INC 4.950 2035 11 | 10/09/2025 | CITADEL SECURITIES | | 4,983,150 | 5,000,000 | 688 |
| 87612G-AQ-4 | TARGA RESOURCES CORP 5.650 2036 02 | 09/11/2025 | J P MORGAN CHASE SECURITIES INC | | 8,485,157 | 8,225,000 | 34,853 |
| 87612E-BT-2 | TARGET CORP 5.000 2035 04 | 03/20/2025 | DEUTSCHE BANC | | 2,991,210 | 3,000,000 | 0 |
| 883203-CF-6 | TEXTRON INC 4.950 2036 03 | 10/28/2025 | WELLS FARGO SECURITIES | | 4,999,050 | 5,000,000 | 0 |
| 883203-CE-9 | TEXTRON INC 5.500 2035 05 | 02/10/2025 | CITIGROUP GLOBAL MARKETS | | 4,992,800 | 5,000,000 | 0 |
| 883556-DE-9 | THERMO FISHER SCIENTIFIC 4.794 2035 10 | 10/15/2025 | VARIOUS | | 12,308,176 | 12,200,000 | 8,336 |
| 88947E-AX-8 | TOLL BROS FINANCE CORP 5.600 2035 06 | 06/05/2025 | WELLS FARGO SECURITIES | | 4,981,800 | 5,000,000 | 0 |
| 89236T-NB-7 | TOYOTA MOTOR CREDIT CORP 5.350 2035 01 | 01/08/2025 | MUFG SECURITIES AMERICAS INC | | 4,970,600 | 5,000,000 | 0 |
| 893045-AF-1 | TRANS-ALLEGHENY (144A) 5.000 2031 01 | 04/15/2025 | RBC CAPITAL MARKETS | | 5,015,700 | 5,000,000 | 0 |
| 893574-AS-2 | TRANSCONTINENTAL GAS PIP 5.100 2036 03 | 11/12/2025 | CITADEL SECURITIES | | 5,059,500 | 5,000,000 | 0 |
| 893647-BZ-9 | TRANSDIGM INC (144A) 6.250 2034 01 | 08/14/2025 | VARIOUS | | 1,202,500 | 1,200,000 | 0 |
| 893647-BY-2 | TRANSDIGM INC (144A) 6.375 2033 05 | 06/12/2025 | VARIOUS | | 1,987,250 | 2,000,000 | 4,250 |
| 893647-BS-5 | TRANSDIGM INC (144A) 6.875 2030 12 | 08/15/2025 | NATIONAL BANK OF CANADA FINANCIAL | | 517,500 | 500,000 | 6,016 |
| 89788M-AV-4 | TRUIST FINANCIAL CORP 4.964 2036 10 | 10/20/2025 | TRUIST SECURITIES | | 5,000,000 | 5,000,000 | 0 |
| 89788M-AU-6 | TRUIST FINANCIAL CORP 5.071 2031 05 | 05/15/2025 | TRUIST SECURITIES | | 5,000,000 | 5,000,000 | 0 |
| 89788M-AS-1 | TRUIST FINANCIAL CORP 5.711 2035 01 | 10/08/2025 | BARCLAYS CAPITAL INC | | 5,271,450 | 5,000,000 | 59,490 |
| 87305Q-CS-8 | TTX CO (144A) 5.050 2034 11 | 02/25/2025 | MIZUHO INTERNATIONAL PLC | | 5,022,250 | 5,000,000 | 75,750 |
| 907818-GG-7 | UNION PACIFIC CORP 5.100 2035 02 | 02/10/2025 | BAS-MERRILL LYNCH | | 4,980,950 | 5,000,000 | 0 |

# SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

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|---|---|---|---|---|---|---|---|
| 911312-CD-6 | UNITED PARCEL SERVICE 5.150 2034 05 | 01/14/2025 | GOLDMAN SACHS & CO | | 4,898,400 | 5,000,000 | 37,910 |
| 911365-BS-2 | UNITED RENTALS NORTH AME 5.375 2033 11 | 11/25/2025 | VARIOUS | | 1,501,250 | 1,500,000 | 0 |
| 91159H-JV-3 | US BANCORP 5.083 2031 05 | 05/13/2025 | U S BANCORP | | 3,005,640 | 3,000,000 | 0 |
| 92345Y-AM-8 | VERISK ANALYTICS INC 4.500 2030 08 | 08/12/2025 | CITADEL SECURITIES | | 2,999,760 | 3,000,000 | 0 |
| 92345Y-AN-6 | VERISK ANALYTICS INC 5.125 2036 02 | 10/15/2025 | VARIOUS | | 12,013,090 | 12,000,000 | 30,892 |
| 92343V-HG-2 | VERIZON COMMUNICATIONS 5.000 2036 01 | 11/12/2025 | VARIOUS | | 9,928,300 | 10,000,000 | 0 |
| 92343V-GZ-1 | VERIZON COMMUNICATIONS 5.250 2035 04 | 12/03/2025 | VARIOUS | | 16,321,288 | 16,300,000 | 11,754 |
| 92343V-HA-5 | VERIZON COMMUNICATIONS ( 5.401 2037 07 | 06/18/2025 | EXCHANGED | | 5,632,000 | 5,632,000 | 0 |
| 92921E-AA-0 | VOYAGER PARENT LLC 9.250 2032 07 | 12/12/2025 | VARIOUS | | 7,657,500 | 7,500,000 | 108,688 |
| 929160-BC-2 | VULCAN MATERIALS 5.350 2034 12 | 06/30/2025 | CITIGROUP GLOBAL MARKETS | | 5,084,450 | 5,000,000 | 22,292 |
| 931142-FP-3 | WALMART INC 4.900 2035 04 | 05/12/2025 | VARIOUS | | 14,997,150 | 15,000,000 | 10,208 |
| 931142-CK-7 | WALMART INC 6.500 2037 08 | 12/02/2025 | VARIOUS | | 11,323,808 | 9,639,000 | 128,479 |
| 94106B-AG-6 | WASTE CONNECTIONS INC 5.000 2034 03 | 02/06/2025 | U S BANCORP | | 4,928,250 | 5,000,000 | 108,333 |
| 94106B-AJ-0 | WASTE CONNECTIONS INC 5.250 2035 09 | 05/29/2025 | BAS-MERRILL LYNCH | | 7,042,000 | 7,000,000 | 0 |
| 94106L-CE-7 | WASTE MANAGEMENT INC 4.950 2035 03 | 07/29/2025 | J P MORGAN CHASE SECURITIES INC | | 5,656,264 | 5,660,000 | 105,064 |
| 948565-AD-8 | WEEKLEY HOMES LLC (144A) 4.875 2028 09 | 09/30/2025 | BAS-MERRILL LYNCH | | 492,500 | 500,000 | 1,083 |
| 95000U-4B-6 | WELLS FARGO & CO 4.892 2036 09 | 09/09/2025 | MORGAN STANLEY | | 4,993,350 | 5,000,000 | 0 |
| 95000U-3W-1 | WELLS FARGO & CO 5.150 2031 04 | 06/11/2025 | J P MORGAN CHASE SECURITIES INC | | 15,305,058 | 15,100,000 | 105,847 |
| 95000U-3V-3 | WELLS FARGO & CO 5.605 2036 04 | 08/05/2025 | VARIOUS | | 15,527,800 | 15,000,000 | 231,985 |
| 95041A-AF-5 | WELLTOWER INC 4.500 2030 07 | 06/25/2025 | WELLS FARGO SECURITIES | | 2,998,260 | 3,000,000 | 0 |
| 960413-BB-7 | WESTLAKE CORP 5.550 2035 11 | 11/04/2025 | WELLS FARGO SECURITIES | | 4,985,850 | 5,000,000 | 0 |
| 962166-CA-0 | WEYERHAEUSER CO 3.375 2033 03 | 01/21/2025 | GOLDMAN SACHS & CO | | 4,665,398 | 5,349,000 | 66,695 |
| 963320-AW-6 | WHIRLPOOL CORP 4.750 2029 02 | 05/08/2025 | MORGAN STANLEY | | 2,004,828 | 2,100,000 | 20,227 |
| 969457-CR-9 | WILLIAMS COMPANIES INC 4.625 2030 06 | 06/27/2025 | BARCLAYS CAPITAL INC | | 4,993,800 | 5,000,000 | 0 |
| 969457-CS-7 | WILLIAMS COMPANIES INC 5.300 2035 09 | 10/07/2025 | MUFG SECURITIES AMERICAS INC | | 7,648,200 | 7,500,000 | 8,833 |
| 969457-CP-3 | WILLIAMS COMPANIES INC 5.600 2035 03 | 01/06/2025 | MIZUHO INTERNATIONAL PLC | | 1,996,860 | 2,000,000 | 0 |
| 37441Q-AA-9 | WRANGLER HOLDCO (144A) 6.625 2032 04 | 04/07/2025 | GOLDMAN SACHS & CO | | 1,007,500 | 1,000,000 | 1,288 |
| 98956P-BB-7 | ZIMMER BIOMET HOLDINGS I 5.050 2030 02 | 03/05/2025 | CITADEL SECURITIES | | 12,100,440 | 12,000,000 | 28,617 |
| 98956P-BC-5 | ZIMMER BIOMET HOLDINGS I 5.500 2035 02 | 02/12/2025 | VARIOUS | | 9,964,750 | 10,000,000 | 0 |
| 98978V-AX-1 | ZOETIS INC 5.000 2035 08 | 08/13/2025 | VARIOUS | | 9,997,700 | 10,000,000 | 0 |
| 06368M-RF-3 | BANK OF MONTREAL 3.731 2031 06 | 05/29/2025 | BANK OF MONTREAL | | 1,000,000 | 1,000,000 | 0 |
| 06368M-XV-1 | BANK OF MONTREAL 4.350 2031 09 | 09/15/2025 | BANK OF MONTREAL | | 3,000,000 | 3,000,000 | 0 |
| 06418Y-XB-9 | BANK OF NOVA SCOTIA 3.734 2031 06 | 07/29/2025 | VARIOUS | | 3,985,440 | 4,000,000 | 40,511 |
| 13607P-5X-8 | CANADIAN IMPERIAL BANK 3.900 2031 06 | 06/17/2025 | CIBC WORLD MARKETS | | 999,280 | 1,000,000 | 0 |
| 136375-DS-8 | CANADIAN NATIONAL RAILWA 3.500 2030 06 | 06/05/2025 | TD SECURITIES | | 1,996,640 | 2,000,000 | 0 |
| 136375-DW-9 | CANADIAN NATIONAL RAILWA 4.750 2035 11 | 11/10/2025 | VARIOUS | | 9,981,500 | 10,000,000 | 0 |
| 13645R-BL-7 | CANADIAN PACIFIC RAILWAY 4.000 2032 06 | 06/11/2025 | RBC CAPITAL MARKETS CAD | | 999,640 | 1,000,000 | 0 |
| 25675T-AR-8 | DOLLARAMA INC 3.850 2030 12 | 06/12/2025 | TD SECURITIES | | 500,000 | 500,000 | 0 |
| 29250N-CP-8 | ENBRIDGE INC 5.200 2035 11 | 12/03/2025 | VARIOUS | | 9,040,520 | 9,000,000 | 8,089 |
| 29250N-CK-9 | ENBRIDGE INC 5.550 2035 06 | 06/16/2025 | CITIGROUP GLOBAL MARKETS | | 4,990,900 | 5,000,000 | 0 |
| 294105-AE-1 | EPCOR UTILITIES 3.373 2030 10 | 09/25/2025 | TD SECURITIES | | 500,000 | 500,000 | 0 |
| 31430X-FZ-0 | FEDERATION DES CAISSES D 4.123 2032 08 | 10/06/2025 | VARIOUS | | 1,012,225 | 1,000,000 | 2,429 |
| 318071-AJ-6 | FINNING INTERNATIONAL 4.778 2029 02 | 02/11/2025 | RBC CAPITAL MARKETS CAD | | 1,042,310 | 1,000,000 | 23,759 |
| 34967F-AA-4 | FORTISBC ENERGY INC 3.380 2030 10 | 10/14/2025 | RBC CAPITAL MARKETS CAD | | 499,840 | 500,000 | 0 |
| 375916-AB-9 | GILDAN ACTIVEWEAR 4.711 2031 11 | 03/18/2025 | RBC CAPITAL MARKETS CAD | | 1,021,820 | 1,000,000 | 15,101 |
| 375916-AG-8 | GILDAN ACTIVEWEAR INC (1 5.400 2035 10 | 11/05/2025 | MORGAN STANLEY | | 7,582,997 | 7,629,000 | 33,186 |
| 448975-AE-2 | HYDRO OTTAWA CAPITAL 4.372 2035 01 | 01/22/2025 | RBC CAPITAL MARKETS CAD | | 3,026,760 | 3,000,000 | 0 |
| 539481-AU-5 | LOBLAW CO LTD 4.387 2035 06 | 12/11/2025 | TD SECURITIES | | 600,000 | 600,000 | 0 |
| 53947Z-AT-4 | LOBLAW COMPANIES LIMITED 6.540 2033 02 | 02/12/2025 | BMO CAPITAL MARKETS | | 2,281,660 | 2,000,000 | 64,504 |
| 56501R-AU-0 | MANULIFE FINANCIAL CORP 3.983 2035 05 | 06/04/2025 | DESJARDINS SECURITIES | | 1,003,280 | 1,000,000 | 1,419 |
| 56501R-AT-3 | MANULIFE FINANCIAL CORP 4.064 2034 12 | 07/15/2025 | RBC CAPITAL MARKETS CAD | | 2,003,480 | 2,000,000 | 8,907 |
| 63306A-JH-0 | NATIONAL BANK OF CANADA 3.441 2031 10 | 10/16/2025 | NATIONAL BANK OF CANADA FINANCIAL | | 500,000 | 500,000 | 0 |
| 76774L-AB-3 | RITCHIE BROS HLDGS INC ( 6.750 2028 03 | 04/28/2025 | GOLDMAN SACHS & CO | | 2,042,500 | 2,000,000 | 16,500 |
| 779926-QX-5 | ROYAL BANK OF CANADA 3.985 2031 07 | 07/17/2025 | RBC CAPITAL MARKETS CAD | | 1,360,000 | 1,360,000 | 0 |
| 86682Z-AV-8 | SUN LIFE FINANCIAL INC 4.140 2037 09 | 09/09/2025 | RBC CAPITAL MARKETS CAD | | 999,640 | 1,000,000 | 0 |
| 86683Z-AA-3 | SUN LIFE FINANCIAL INC 4.560 2040 12 | 12/01/2025 | RBC CAPITAL MARKETS CAD | | 594,572 | 595,000 | 0 |
| 89119Z-AV-5 | TORONTO HYDRO CORP 3.650 2032 09 | 09/22/2025 | SCOTIA CAPITAL | | 999,880 | 1,000,000 | 0 |
| 89116C-3S-4 | TORONTO-DOMINION BANK 3.605 2031 09 | 09/05/2025 | TD SECURITIES | | 500,000 | 500,000 | 0 |
| 89116C-WY-9 | TORONTO-DOMINION BANK 4.133 2033 01 | 01/06/2025 | TD SECURITIES | | 2,200,000 | 2,200,000 | 0 |
| 89353Z-CQ-9 | TRANSCANADA PIPELINES 4.575 2035 02 | 02/18/2025 | BMO CAPITAL MARKETS | | 717,000 | 717,000 | 0 |
| 89678Z-AD-8 | TRISUMMIT UTILITIES INC 4.480 2032 04 | 04/22/2025 | TD SECURITIES | | 999,580 | 1,000,000 | 0 |
| G2964#-AA-7 | AP GRANGE HOLDINGS LLC 6.500 2045 03 | 06/20/2025 | PAY IN KIND | | 3,083,748 | 3,083,748 | 0 |
| 03969U-AA-4 | ARDAGH GROUP SA (144A) 12.000 2030 12 | 11/10/2025 | EXCHANGED | | 2,162,500 | 2,500,000 | 0 |
| 039959-AA-9 | ARDAGH GROUP SA (144A) 9.500 2030 12 | 11/05/2025 | DIRECT WITH COMPANY | | 1,836,000 | 1,836,000 | 0 |
| 05523R-AL-1 | BAE SYSTEMS PLC (144A) 5.300 2034 03 | 10/14/2025 | J P MORGAN CHASE SECURITIES INC | | 5,218,850 | 5,000,000 | 13,986 |

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| 1<br>CUSIP Identification | 2<br>Description | 3<br>Date Acquired | 4<br>Name of Vendor | 5<br>Number of Shares of Stock | 6<br>Actual Cost | 7<br>Par Value | 8<br>Paid for Accrued Interest and Dividends |
|---|---|---|---|---|---|---|---|
| 080782-AA-3 | BELRON UK FINANCE PLC (1 5.750 2029 10 | 08/01/2025 | VARIOUS | | 5,513,750 | 5,500,000 | 94,156 |
| 055451-BN-7 | BHP BILLITON FINANCE USA 5.000 2036 02 | 09/18/2025 | VARIOUS | | 10,088,100 | 10,000,000 | 9,722 |
| 21987B-BL-1 | CODELCO (144A) 6.330 2035 01 | 01/09/2025 | BAS-MERRILL LYNCH | | 3,510,150 | 3,500,000 | 0 |
| 29446M-AP-7 | EQUINOR ASA 4.750 2035 11 | 11/06/2025 | CITIGROUP GLOBAL MARKETS | | 4,970,550 | 5,000,000 | 0 |
| 29446M-AN-2 | EQUINOR ASA 5.125 2035 06 | 05/27/2025 | BAS-MERRILL LYNCH | | 4,998,050 | 5,000,000 | 0 |
| 30217A-AD-5 | EXPERIAN FINANCE PLC (14 5.250 2035 08 | 08/27/2025 | BAS-MERRILL LYNCH | | 5,079,700 | 5,000,000 | 8,021 |
| 36164Q-NA-2 | GE CAPITAL INTL FUNDING 4.418 2035 11 | 07/08/2025 | VARIOUS | | 11,882,088 | 12,572,000 | 139,767 |
| 502117-AA-2 | L'OREAL SA (144A) 5.000 2035 05 | 06/04/2025 | VARIOUS | | 9,997,700 | 10,000,000 | 10,417 |
| 539439-BA-6 | LLOYDS BANKING GROUP PLC 5.590 2035 11 | 10/27/2025 | VARIOUS | | 8,386,640 | 8,000,000 | 173,445 |
| 76720A-AU-0 | RIO TINTO FIN USA PLC 5.250 2035 03 | 10/15/2025 | CITADEL SECURITIES | | 8,348,160 | 8,000,000 | 37,333 |
| 801060-AJ-3 | SANOFI SA 4.200 2032 11 | 10/27/2025 | BAS-MERRILL LYNCH | | 9,979,000 | 10,000,000 | 0 |
| 82622R-AE-6 | SIEMENS FUNDING BV (144A 5.200 2035 05 | 07/15/2025 | VARIOUS | | 35,089,650 | 35,000,000 | 68,611 |
| 892938-AB-7 | TRANE TECHNOLOGIES FINAN 5.100 2034 06 | 07/14/2025 | VARIOUS | | 8,058,480 | 8,000,000 | 31,308 |
| 902613-BT-4 | UBS GROUP AG (144A) 4.844 2033 11 | 11/03/2025 | UBS | | 5,000,000 | 5,000,000 | 0 |
| 225401-BP-2 | UBS GROUP AG (144A) 5.010 2037 03 | 09/24/2025 | VARIOUS | | 11,972,520 | 12,000,000 | 1,113 |
| 902613-AV-0 | UBS GROUP AG (144A) 5.959 2034 01 | 10/08/2025 | DEUTSCHE BANC | | 7,504,980 | 7,000,000 | 100,806 |
| 92676X-AH-0 | VIKING CRUISES LTD (144A 5.875 2033 10 | 11/19/2025 | VARIOUS | | 7,011,875 | 7,000,000 | 7,017 |
| 0089999999. Subtotal - issuer credit obligations - corporate bonds (unaffiliated) | | | | | 1,947,560,848 | 1,938,141,748 | 7,370,766 |
| 0489999999. Total - issuer credit obligations (unaffiliated) | | | | | 2,969,587,255 | 2,962,554,748 | 9,435,175 |
| 0499999999. Total - issuer credit obligations (affiliated) | | | | | 0 | 0 | 0 |
| 0509999997. Total - issuer credit obligations - Part 3 | | | | | 2,969,587,255 | 2,962,554,748 | 9,435,175 |
| 0509999998. Total - issuer credit obligations - Part 5 | | | | | 0 | 0 | 0 |
| 0509999999. Total - issuer credit obligations | | | | | 2,969,587,255 | 2,962,554,748 | 9,435,175 |
| Asset-backed securities - financial asset-backed securities - self-liquidating - agency residential mortgage-backed securities - guaranteed (exempt from RBC) | | | | | | | |
| 3622AC-Y3-8 | GNMA II PASS T #787130 4.000 2050 04 | 06/20/2025 | MORGAN STANLEY | | 13,507,581 | 14,385,309 | 35,164 |
| 3622AD-PE-2 | GNMA II PASS T #787721 5.000 2054 12 | 02/07/2025 | J P MORGAN | | 10,910,072 | 11,115,890 | 13,895 |
| 3622AD-RX-8 | GNMA II PASS T #787802 5.000 2055 01 | 02/04/2025 | J P MORGAN | | 13,507,060 | 13,826,805 | 7,682 |
| 36179X-AA-4 | GNMA II PASS T #MA8101 4.500 2052 06 | 02/12/2025 | WELLS FARGO SECURITIES | | 6,343,501 | 6,700,513 | 10,051 |
| 36179Y-FJ-8 | GNMA II PASS T #MA9169 4.500 2053 09 | 06/03/2025 | BAS-MERRILL LYNCH | | 11,831,140 | 12,486,692 | 4,683 |
| 38375B-G2-2 | GNR 2013-H03 HA CMO 1.750 2062 12 | 12/20/2025 | PAR WRITE-UP | | 149 | 149 | 0 |
| 38376R-GY-6 | GNR 2015-H22 GA CMO 2.000 2065 09 | 12/20/2025 | PAR WRITE-UP | | 69,045 | 69,045 | 0 |
| 38376R-ML-7 | GNR 2015-H32 KA CMO 2.700 2065 12 | 12/20/2025 | PAR WRITE-UP | | 107,156 | 107,156 | 0 |
| 38385A-BW-1 | GNR 2024-185 EB CMO 5.000 2053 04 | 01/23/2025 | MIZUHO INTERNATIONAL PLC | | 14,052,027 | 14,338,803 | 53,771 |
| 38385B-WF-3 | GNR 2024-203 AC CMO 5.000 2053 08 | 02/26/2025 | MIZUHO INTERNATIONAL PLC | | 6,950,504 | 6,983,238 | 26,187 |
| 38385A-KN-1 | GNR 2024-206 KA CMO 5.000 2051 04 | 01/22/2025 | MORGAN STANLEY | | 16,287,995 | 16,468,115 | 59,468 |
| 38385A-GT-3 | GNR 2024-207 PM (CMO) 5.000 2054 07 | 01/29/2025 | WELLS FARGO SECURITIES | | 14,128,958 | 14,266,046 | 59,442 |
| 38381P-UW-1 | GNR 2025-114 P 5.250 2055 07 | 07/15/2025 | J P MORGAN | | 19,513,796 | 19,530,580 | 82,598 |
| 38385B-YY-0 | GNR 2025-12 HA (CMO) 5.000 2052 03 | 01/23/2025 | WELLS FARGO SECURITIES | | 4,912,717 | 4,990,895 | 20,102 |
| 38381U-ZX-3 | GNR 2025-150 PG 4.500 2055 08 | 10/27/2025 | J P MORGAN | | 24,827,535 | 25,073,371 | 90,891 |
| 38381U-V7-4 | GNR 2025-155 PA CMO 4.500 2055 04 | 09/30/2025 | HILLTOP SECURITIES | | 15,372,913 | 15,582,300 | 0 |
| 38385J-E5-8 | GNR 2025-192 PM 4.500 2055 11 | 11/07/2025 | BMO | | 14,828,008 | 14,968,337 | 50,518 |
| 38385C-X5-2 | GNR 2025-22 GE CMO 5.000 2052 09 | 02/11/2025 | GOLDMAN SACHS | | 4,190,032 | 4,233,692 | 15,876 |
| 38385F-VQ-1 | GNR 2025-65 PH CMO 5.000 2055 04 | 05/13/2025 | SANTANDER INVESTMENTS | | 19,126,049 | 19,566,290 | 40,763 |
| 38385G-WT-2 | GNR 2025-79 PA 5.000 2054 12 | 06/20/2025 | HILLTOP SECURITIES | | 5,890,637 | 5,932,349 | 19,775 |
| 1019999999. Subtotal - asset-backed securities - financial asset-backed securities - self-liquidating - agency residential mortgage-backed securities - guaranteed (exempt from RBC) | | | | | 216,356,874 | 220,625,573 | 590,865 |
| Asset-backed securities - financial asset-backed securities - self-liquidating - agency commercial mortgage-backed securities - guaranteed (exempt from RBC) | | | | | | | |
| 38381L-F8-0 | GNR 2024-193 AT (PROJECT 5.000 2062 04 | 01/31/2025 | CANTOR FITZGERALD | | 4,844,605 | 4,933,249 | 20,555 |
| 38381M-K7-4 | GNR 2025-143 AD 4.750 2054 06 | 08/21/2025 | NOMURA | | 9,846,558 | 9,953,873 | 36,774 |
| 38381M-2X-7 | GNR 2025-158 AD (PROJECT 4.750 2066 03 | 10/23/2025 | WELLS FARGO SECURITIES | | 9,943,659 | 9,979,131 | 35,551 |
| 38381M-5V-8 | GNR 2025-161 AC (PROJECT 4.500 2056 09 | 10/08/2025 | NOMURA | | 9,846,567 | 9,970,418 | 16,202 |
| 38381M-4W-7 | GNR 2025-166 AL (PROJEC 4.750 2060 03 | 09/09/2025 | STONEX FINANCIAL | | 5,914,555 | 5,985,161 | 22,902 |
| 38381S-BQ-9 | GNR 2025-185 AC (PROJECT 4.700 2056 02 | 10/20/2025 | CANTOR FITZGERALD | | 10,526,469 | 10,581,858 | 40,064 |
| 38381L-Z8-8 | GNR 2025-19 AB (PROJECT 4.500 2056 10 | 01/24/2025 | BAS-MERRILL LYNCH | | 14,346,330 | 14,831,242 | 53,763 |
| 38384T-EM-0 | GNR 2025-200 AB (PROJECT 4.500 2057 03 | 11/14/2025 | NOMURA | | 7,855,914 | 7,992,028 | 26,973 |
| 38381L-8E-5 | GNR 2025-52 AB (PROJECT 5.000 2059 03 | 05/02/2025 | WELLS FARGO SECURITIES | | 5,909,702 | 5,956,235 | 4,964 |
| 38381M-RL-6 | GNR 2025-88 AT (PROJECT 5.000 2058 06 | 07/10/2025 | VARIOUS | | 11,758,523 | 11,816,065 | 15,317 |
| 1029999999. Subtotal - asset-backed securities - financial asset-backed securities - self-liquidating - agency commercial mortgage-backed securities - guaranteed (exempt from RBC) | | | | | 90,792,881 | 91,999,261 | 273,064 |
| Asset-backed securities - financial asset-backed securities - self-liquidating - agency residential mortgage-backed securities - not/partially guaranteed (not exempt from RBC) | | | | | | | |
| 3133KK-NG-0 | FHLMC PASS THR #RA3991 2.500 2050 11 | 10/22/2025 | BMO | | 7,781,242 | 8,878,578 | 13,564 |
| 3132DM-WX-9 | FHLMC PASS THR #SD0662 3.000 2051 07 | 06/16/2025 | CITIGROUP GLOBAL MARKETS | | 8,645,846 | 10,016,911 | 13,356 |
| 3132DP-EB-0 | FHLMC PASS THR #SD1930 3.500 2051 05 | 08/25/2025 | WELLS FARGO SECURITIES | | 12,210,924 | 13,395,597 | 32,559 |
| 3132DP-Y3-6 | FHLMC PASS THR #SD2530 4.000 2052 10 | 10/03/2025 | MORGAN STANLEY | | 15,649,075 | 16,346,349 | 9,081 |

# SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

| 1<br>CUSIP Identification | 2<br>Description | 3<br>Date Acquired | 4<br>Name of Vendor | 5<br>Number of Shares of Stock | 6<br>Actual Cost | 7<br>Par Value | 8<br>Paid for Accrued Interest and Dividends |
|---|---|---|---|---|---|---|---|
| 3132DV-K6-1 | FHLMC PASS THR #SD7517 3.000 2050 05 | 07/11/2025 | BAS-MERRILL LYNCH | | 10,116,845 | 11,546,644 | 12,509 |
| 31427N-YU-7 | FHLMC PASS THR #SL1622 3.500 2052 05 | 06/18/2025 | CITIGROUP GLOBAL MARKETS | | 8,608,091 | 9,492,855 | 17,535 |
| 31427P-R5-5 | FHLMC PASS THR #SL2307 4.000 2053 05 | 10/02/2025 | CITIGROUP GLOBAL MARKETS | | 12,933,508 | 13,492,168 | 2,998 |
| 3140QN-4H-2 | FNMA PASS THRU #CB3523 3.000 2052 05 | 09/18/2025 | BNP PARIBAS | | 16,688,260 | 18,896,827 | 28,345 |
| 3140W0-DX-0 | FNMA PASS THRU #FA0117 3.500 2049 06 | 06/18/2025 | MORGAN STANLEY | | 8,308,873 | 9,132,198 | 16,869 |
| 3140W1-QG-1 | FNMA PASS THRU #FA1354 3.000 2052 06 | 10/29/2025 | CITIGROUP GLOBAL MARKETS | | 13,513,155 | 15,017,224 | 36,292 |
| 3140W1-RG-0 | FNMA PASS THRU #FA1386 4.000 2053 05 | 10/07/2025 | MORGAN STANLEY | | 10,969,338 | 11,545,722 | 8,980 |
| 3140W1-XR-9 | FNMA PASS THRU #FA1587 3.000 2052 06 | 06/16/2025 | SANTANDER INVESTMENTS | | 8,237,060 | 9,550,215 | 12,734 |
| 3140W1-ZR-7 | FNMA PASS THRU #FA1651 3.500 2048 09 | 07/25/2025 | BAS-MERRILL LYNCH | | 10,280,559 | 11,316,749 | 29,706 |
| 3140XC-L7-1 | FNMA PASS THRU #FM8449 2.500 2051 09 | 09/16/2025 | PERFORMANCE TRUST | | 14,245,751 | 16,412,746 | 18,236 |
| 3140XT-CF-6 | FNMA PASS THRU #FP0069 2.500 2052 01 | 09/17/2025 | MORGAN STANLEY | | 11,564,602 | 13,548,133 | 15,994 |
| 3140XT-DK-4 | FNMA PASS THRU #FP0105 2.500 2051 06 | 09/17/2025 | MORGAN STANLEY | | 15,980,834 | 18,714,974 | 22,094 |
| 3140XH-JK-4 | FNMA PASS THRU #FS2065 4.000 2052 06 | 07/07/2025 | J P MORGAN | | 8,424,033 | 9,061,145 | 7,048 |
| 3140XN-NS-9 | FNMA PASS THRU #FS6700 2.500 2052 01 | 09/24/2025 | BARCLAYS CAPITAL INC | | 11,673,537 | 13,602,300 | 22,671 |
| 31418E-LU-2 | FNMA PASS THRU #MA4838 3.500 2052 12 | 06/24/2025 | J P MORGAN | | 12,341,146 | 13,760,762 | 32,108 |
| 31418F-EY-9 | FNMA PASS THRU #MA5550 4.000 2054 12 | 10/14/2025 | BARCLAYS CAPITAL INC | | 12,721,947 | 13,390,972 | 20,830 |
| 62985Z-GG-0 | NHA MBS PASSTH #97530929 3.040 2030 02 | 02/11/2025 | TD SECURITIES | | 953,144 | 960,047 | 1,467 |
| 1039999999. Subtotal - asset-backed securities - financial asset-backed securities - self-liquidating - agency residential mortgage-backed securities - not/partially guaranteed (not exempt from RBC) | | | | | 231,847,769 | 258,079,116 | 374,978 |
| Asset-backed securities - financial asset-backed securities - self-liquidating - non-agency residential mortgage-backed securities (unaffiliated) | | | | | | | |
| 92812X-RD-6 | VIRGINIA HOUSING DEV AUT 4.800 2050 07 | 10/29/2025 | BAS-MERRILL LYNCH | | 5,165,000 | 5,165,000 | 0 |
| 92812X-SE-3 | VIRGINIA HOUSING DEV AUT 5.337 2040 07 | 10/29/2025 | BAS-MERRILL LYNCH | | 5,000,000 | 5,000,000 | 0 |
| 12564E-AA-0 | CIM 2021-J2 A1 CMO (144A 2.500 2051 04 | 10/29/2025 | J P MORGAN | | 6,422,002 | 7,590,178 | 15,286 |
| 36260R-AB-5 | GSMBS 2020-PJ6 A2 CMO (1 2.500 2051 05 | 03/25/2025 | GOLDMAN SACHS | | 7,926,131 | 9,710,421 | 16,858 |
| 36262L-AB-6 | GSMBS 2021-PJ6 A2 CMO (1 2.500 2051 11 | 03/25/2025 | BAS-MERRILL LYNCH | | 6,640,510 | 8,144,742 | 14,140 |
| 36272D-AE-6 | GSMBS 2025-PJ5 A5 CMO (1 5.500 2055 10 | 05/15/2025 | GOLDMAN SACHS | | 7,494,234 | 7,527,067 | 33,349 |
| 673923-AE-8 | OBX 2025-J1 A5 CMO (144A 5.500 2055 05 | 05/07/2025 | BAS-MERRILL LYNCH | | 10,354,793 | 10,366,921 | 22,174 |
| 67647L-AD-3 | OCMT 2021-1 A4 CMO (144A 2.500 2051 05 | 03/05/2025 | J P MORGAN | | 13,915,006 | 15,716,233 | 5,457 |
| 67647A-AA-3 | OCMT 2022-1 A1 CMO (144A 4.500 2052 11 | 07/18/2025 | VARIOUS | | 12,737,670 | 13,604,432 | 16,685 |
| 74388N-AC-0 | PFMT 2025-1 A3 CMO (144A 5.500 2055 02 | 02/14/2025 | BAS-MERRILL LYNCH | | 19,402,673 | 19,578,741 | 56,833 |
| 75409X-AA-4 | RATE 2021-HB1 A1 CMO (14 2.500 2051 12 | 04/08/2025 | BAS-MERRILL LYNCH | | 3,191,492 | 3,983,918 | 2,213 |
| 75410C-AD-1 | RATE 2025-J1 A4 CMO (144 6.000 2055 03 | 02/19/2025 | WELLS FARGO SECURITIES | | 5,900,925 | 5,896,641 | 23,587 |
| 74938F-AA-6 | RCKT 2022-1 A1 CMO (144A 2.500 2052 01 | 09/15/2025 | SANTANDER INVESTMENTS | | 10,642,851 | 12,674,776 | 13,203 |
| 816935-AE-0 | SEMT 2025-2 A5 CMO (144A 5.500 2055 03 | 02/10/2025 | MORGAN STANLEY | | 6,507,259 | 6,536,623 | 12,982 |
| 81749M-AE-7 | SEMT 2025-4 A5 CMO (144A 5.500 2055 04 | 04/16/2025 | WELLS FARGO SECURITIES | | 3,780,879 | 3,791,234 | 16,218 |
| 1059999999. Subtotal - asset-backed securities - financial asset-backed securities - self-liquidating - non-agency residential mortgage-backed securities (unaffiliated) | | | | | 125,081,425 | 135,286,927 | 248,985 |
| Asset-backed securities - financial asset-backed securities - self-liquidating - other financial asset-backed securities - self-liquidating (unaffiliated) | | | | | | | |
| 20633K-AJ-7 | TUNES 2025-1A A2 (144A) 5.507 2075 07 | 07/01/2025 | SANTANDER INVESTMENTS | | 10,999,968 | 11,000,000 | 0 |
| 1119999999. Subtotal - asset-backed securities - financial asset-backed securities - self-liquidating - other financial asset-backed securities - self-liquidating (unaffiliated) | | | | | 10,999,968 | 11,000,000 | 0 |
| 1889999999. Total - asset-backed securities (unaffiliated) | | | | | 675,078,917 | 716,990,877 | 1,487,892 |
| 1899999999. Total - asset-backed securities (affiliated) | | | | | 0 | 0 | 0 |
| 1909999997. Total - asset-backed securities - Part 3 | | | | | 675,078,917 | 716,990,877 | 1,487,892 |
| 1909999998. Total - asset-backed securities - Part 5 | | | | | 107,856,666 | 109,478,696 | 114,478 |
| 1909999999. Total - asset-backed securities | | | | | 782,935,583 | 826,469,573 | 1,602,370 |
| 2009999999. Total - issuer credit obligations and asset-backed securities | | | | | 3,752,522,838 | 3,789,024,322 | 11,037,545 |
| Preferred stocks - industrial and miscellaneous (unaffiliated) redeemable preferred | | | | | | | |
| 04651L-30-5 | AT&T MOBLITY II LLC | 06/12/2023 | TRANSFERRED FROM BOND | 50,000.000 | 50,000,000 | 0 | 566,667 |
| 4029999999. Subtotal - preferred stocks - industrial and miscellaneous (unaffiliated) redeemable preferred | | | | | 50,000,000 | XXX | 566,667 |
| 4509999997. Total - preferred stocks - Part 3 | | | | | 50,000,000 | XXX | 566,667 |
| 4509999998. Total - preferred stocks - Part 5 | | | | | 0 | XXX | 0 |
| 4509999999. Total - preferred stocks | | | | | 50,000,000 | XXX | 566,667 |
| Common stocks - industrial and miscellaneous (unaffiliated) publicly traded | | | | | | | |
| 02665T-30-6 | AMERICAN HOMES 4 RENT CLASS A | 10/15/2025 | VARIOUS | 124,631.000 | 4,314,599 | | 0 |
| 03027X-10-0 | AMERICAN TOWER CORP | 12/30/2025 | VARIOUS | 7,872.000 | 1,439,623 | | 0 |
| 11120U-10-5 | BRIXMOR PROPERTY GROUP INC | 12/09/2025 | VARIOUS | 45,212.000 | 1,164,157 | | 0 |
| 133131-10-2 | CAMDEN PROPERTY TRUST | 11/12/2025 | VARIOUS | 17,171.000 | 1,895,286 | | 0 |
| 172573-10-7 | CIRCLE INTERNET GROUP | 12/02/2025 | DIST FROM PARTNERSHIP | 120,516.000 | 14,134,775 | | 0 |
| 22002T-10-8 | COPT DEFENSE PROPERTIES | 12/29/2025 | VARIOUS | 30,101.000 | 861,806 | | 0 |
| 222795-50-2 | COUSINS PROPERTIES INC | 12/23/2025 | VARIOUS | 47,794.000 | 1,318,372 | | 0 |
| 229663-10-9 | CUBESMART | 12/16/2025 | VARIOUS | 59,759.000 | 2,296,864 | | 0 |
| 253868-10-3 | DIGITAL REALTY TRUST INC | 10/16/2025 | VARIOUS | 13,758.000 | 2,184,137 | | 0 |

# SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

| 1<br>CUSIP Identification | 2<br>Description | 3<br>Date Acquired | 4<br>Name of Vendor | 5<br>Number of Shares of Stock | 6<br>Actual Cost | 7<br>Par Value | 8<br>Paid for Accrued Interest and Dividends |
|---|---|---|---|---|---|---|---|
| 277276-10-1 | EASTGROUP PROPERTIES INC | 12/23/2025 | VARIOUS | 21,422.000 | 3,722,317 | | 0 |
| 29444U-70-0 | EQUINIX INC | 12/09/2025 | VARIOUS | 4,158.000 | 3,283,483 | | 0 |
| 29472R-10-8 | EQUITY LIFESTYLE PROPERTIES REITS | 10/06/2025 | RAYMOND JAMES NORTH AMERICA CASH 725 | 11,248.000 | 695,476 | | 0 |
| 29476L-10-7 | EQUITY RESIDENTIAL PROPERTIES TRUST | 12/02/2025 | VARIOUS | 67,399.000 | 4,102,530 | | 0 |
| 29670E-10-7 | ESSENTIAL PROPERTIES REALTY TRUST INC | 11/05/2025 | VARIOUS | 117,124.000 | 3,703,254 | | 0 |
| 32054K-10-3 | FIRST INDUSTRIAL REALTY TRUST INC | 09/23/2025 | VARIOUS | 53,062.000 | 2,697,595 | | 0 |
| 374297-10-9 | GETTY REALTY CORP | 12/29/2025 | VARIOUS | 7,388.000 | 202,132 | | 0 |
| 398182-30-3 | AMERICAN HEALTHCARE REIT INC | 11/25/2025 | VARIOUS | 30,323.000 | 1,163,963 | | 0 |
| 42250P-10-3 | HEALTHPEAK PROPERTIES INC | 09/30/2025 | VARIOUS | 132,394.000 | 2,418,399 | | 0 |
| 44107P-10-4 | HOST HOTELS & RESORTS INC | 12/11/2025 | VARIOUS | 101,326.000 | 1,767,653 | | 0 |
| 46284V-10-1 | IRON MOUNTAIN INC | 12/30/2025 | VARIOUS | 19,700.000 | 1,834,963 | | 0 |
| 512816-10-9 | LAMAR ADVERTISING CO REIT | 12/30/2025 | VARIOUS | 13,340.000 | 1,733,648 | | 0 |
| 529043-40-8 | LXP INDUSTRIAL TRUST | 12/31/2025 | VARIOUS | 30,201.000 | 1,511,888 | | 0 |
| 554489-10-4 | VERIS RESIDENTIAL INC | 10/15/2025 | VARIOUS | 7,038.000 | 109,469 | | 0 |
| 64119V-30-3 | NETSTREIT CORP | 07/25/2025 | VARIOUS | 26,209.000 | 442,731 | | 0 |
| 681936-10-0 | OMEGA HEALTHCARE INVESTORS | 12/23/2025 | VARIOUS | 82,802.000 | 3,385,077 | | 0 |
| 74340W-10-3 | PROLOGIS INC | 12/31/2025 | VARIOUS | 67,003.000 | 7,429,745 | | 0 |
| 74460D-10-9 | PUBLIC STORAGE INC | 12/30/2025 | VARIOUS | 14,898.000 | 4,022,338 | | 0 |
| 758849-10-3 | REGENCY CENTERS CORPORATION | 10/14/2025 | VARIOUS | 12,313.000 | 897,667 | | 0 |
| 828806-10-9 | SIMON PROPERTY GROUP INC | 11/18/2025 | VARIOUS | 18,418.000 | 2,965,792 | | 0 |
| 85254J-10-2 | STAG INDUSTRIAL INC | 11/25/2025 | VARIOUS | 123,925.000 | 4,388,887 | | 0 |
| 867892-10-1 | SUNSTONE HOTEL INVESTORS INC | 11/05/2025 | VARIOUS | 24,439.000 | 229,507 | | 0 |
| 875465-10-6 | TANGER FACTORY OUTLET CENTERS INC | 12/11/2025 | VARIOUS | 58,234.000 | 1,970,719 | | 0 |
| 902653-10-4 | UDR INC | 12/16/2025 | VARIOUS | 95,257.000 | 3,848,710 | | 0 |
| 92276F-10-0 | VENTAS INC | 11/04/2025 | VARIOUS | 42,427.000 | 2,873,578 | | 0 |
| 925652-10-9 | VICI PROPERTIES INC | 12/09/2025 | VARIOUS | 160,982.000 | 5,113,640 | | 0 |
| 929042-10-9 | VORNADO REALTY TRUST | 08/05/2025 | VARIOUS | 51,938.000 | 2,051,450 | | 0 |
| 95040Q-10-4 | WELLTOWER INC | 12/09/2025 | VARIOUS | 25,913.000 | 4,019,168 | | 0 |
| 985923-10-1 | YEOMAN CAP S A NPV | 11/12/2025 | CONVERSION FROM BOND | 206,579.000 | 1,590,225 | | 0 |
| 5019999999. Subtotal - common stocks - industrial and miscellaneous (unaffiliated) publicly traded | | | | | 103,785,618 | XXX | 0 |
| 5989999997. Total - common stocks - Part 3 | | | | | 103,785,618 | XXX | 0 |
| 5989999998. Total - common stocks - Part 5 | | | | | 27,121,720 | XXX | 0 |
| 5989999999. Total - common stocks | | | | | 130,907,338 | XXX | 0 |
| 5999999999. Total - preferred and common stocks | | | | | 180,907,338 | XXX | 566,667 |
| 6009999999 - Totals | | | | | 3,933,430,176 | XXX | 11,604,212 |

# SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | Change In Book/Adjusted Carrying Value | | | | | 15 | 16 | 17 | 18 | 19 | 20 |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | | | | | | | 10 | 11 | 12 | 13 | 14 | | | | | | |
| CUSIP Identi-fication | Description | Disposal Date | Name of Purchaser | Number of Shares of Stock | Con-sideration | Par Value | Actual Cost | Prior Year Book/ Adjusted Carrying Value | Unrealized Valuation Increase/ (Decrease) | Current Year's (Amor-tization)/ Accretion | Current Year's Other-Than-Temporary Impairment Recognized | Total Change in Book/ Adjusted Carrying Value (10+11-12) | Total Foreign Exchange Change in Book/ Adjusted Carrying Value | Book/ Adjusted Carrying Value at Disposal Date | Foreign Exchange Gain (Loss) on Disposal | Realized Gain (Loss) on Disposal | Total Gain (Loss) on Disposal | Bond Interest/ Stock Dividends Received During Year | Stated Con-tractual Maturity Date |
| Issuer credit obligations - U.S. government obligations (exempt from RBC) | | | | | | | | | | | | | | | | | | | |
| 912810-EV-6 | U S TREASURY BONDS 6.875 | 08/15/2025 | MATURED | | 5,000,000 | 5,000,000 | 7,829,512 | 5,151,697 | 0 | (151,697) | 0 | (151,697) | 0 | 5,000,000 | 0 | 0 | 0 | 343,750 | 08/15/2025 |
| 912828-H4-5 | U S TREASURY INFL IX N .250 | 01/15/2025 | MATURED | | 13,324,100 | 10,000,000 | 9,732,098 | 13,325,824 | (3,348,500) | 1,076 | 0 | (3,347,424) | 0 | 9,978,400 | 0 | 3,345,700 | 3,345,700 | 16,655 | 01/15/2025 |
| 91282C-AT-8 | U S TREASURY NOTES .250 | 10/31/2025 | MATURED | | 72,000,000 | 72,000,000 | 65,150,606 | 69,672,443 | 0 | 2,327,557 | 0 | 2,327,557 | 0 | 72,000,000 | 0 | 0 | 0 | 180,000 | 10/31/2025 |
| 91282C-BC-4 | U S TREASURY NOTES .375 | 12/31/2025 | MATURED | | 23,000,000 | 23,000,000 | 20,950,741 | 22,383,563 | 0 | 616,437 | 0 | 616,437 | 0 | 23,000,000 | 0 | 0 | 0 | 86,250 | 12/31/2025 |
| 91282C-BP-5 | U S TREASURY NOTES 1.125 | 03/05/2025 | J P MORGAN CHASE SECURITIES INC | | 22,970,619 | 25,000,000 | 24,754,983 | 24,885,552 | 0 | 6,444 | 0 | 6,444 | 0 | 24,891,996 | 0 | (1,921,377) | (1,921,377) | 145,211 | 02/29/2028 |
| 91282C-CV-1 | U S TREASURY NOTES 1.125 | 06/25/2025 | J P MORGAN CHASE SECURITIES INC | | 1,244,105 | 1,350,000 | 1,327,429 | 1,337,739 | 0 | 1,583 | 0 | 1,583 | 0 | 1,339,322 | 0 | (95,217) | (95,217) | 12,464 | 08/31/2028 |
| 91282C-BZ-3 | U S TREASURY NOTES 1.250 | 06/27/2025 | J P MORGAN CHASE SECURITIES INC | | 31,323,731 | 33,700,000 | 33,654,314 | 33,677,860 | 0 | 3,080 | 0 | 3,080 | 0 | 33,680,940 | 0 | (2,357,209) | (2,357,209) | 268,376 | 04/30/2028 |
| 91282C-CE-9 | U S TREASURY NOTES 1.250 | 06/11/2025 | WELLS FARGO SECURITIES | | 20,933,487 | 22,600,000 | 22,528,583 | 22,564,567 | 0 | 4,311 | 0 | 4,311 | 0 | 22,568,878 | 0 | (1,635,391) | (1,635,391) | 143,108 | 05/31/2028 |
| 91282C-CH-2 | U S TREASURY NOTES 1.250 | 06/25/2025 | J P MORGAN CHASE SECURITIES INC | | 1,486,745 | 1,600,000 | 1,589,062 | 1,594,167 | 0 | 798 | 0 | 798 | 0 | 1,594,965 | 0 | (108,220) | (108,220) | 9,779 | 06/30/2028 |
| 91282C-DZ-1 | U S TREASURY NOTES 1.500 | 02/15/2025 | MATURED | | 33,500,000 | 33,500,000 | 31,789,780 | 33,390,891 | 0 | 109,109 | 0 | 109,109 | 0 | 33,500,000 | 0 | 0 | 0 | 251,250 | 02/15/2025 |
| 91282C-ED-9 | U S TREASURY NOTES 1.750 | 03/15/2025 | MATURED | | 41,000,000 | 41,000,000 | 38,841,231 | 40,794,686 | 0 | 205,314 | 0 | 205,314 | 0 | 41,000,000 | 0 | 0 | 0 | 358,750 | 03/15/2025 |
| 912828-M5-6 | U S TREASURY NOTES 2.250 | 11/15/2025 | MATURED | | 6,000,000 | 6,000,000 | 5,738,692 | 5,930,077 | 0 | 69,923 | 0 | 69,923 | 0 | 6,000,000 | 0 | 0 | 0 | 135,000 | 11/15/2025 |
| 912828-3Z-1 | U S TREASURY NOTES 2.750 | 02/28/2025 | MATURED | | 13,000,000 | 13,000,000 | 12,584,145 | 12,964,516 | 0 | 35,484 | 0 | 35,484 | 0 | 13,000,000 | 0 | 0 | 0 | 178,750 | 02/28/2025 |
| 912828-XZ-8 | U S TREASURY NOTES 2.750 | 06/30/2025 | MATURED | | 43,000,000 | 43,000,000 | 41,528,738 | 42,680,658 | 0 | 319,342 | 0 | 319,342 | 0 | 43,000,000 | 0 | 0 | 0 | 591,250 | 06/30/2025 |
| 91282C-EQ-0 | U S TREASURY NOTES 2.750 | 05/15/2025 | MATURED | | 54,000,000 | 54,000,000 | 52,427,572 | 53,689,033 | 0 | 310,968 | 0 | 310,968 | 0 | 54,000,000 | 0 | 0 | 0 | 742,500 | 05/15/2025 |
| 912828-4R-8 | U S TREASURY NOTES 2.875 | 05/31/2025 | MATURED | | 40,000,000 | 40,000,000 | 38,318,884 | 39,716,966 | 0 | 283,034 | 0 | 283,034 | 0 | 40,000,000 | 0 | 0 | 0 | 575,000 | 05/31/2025 |
| 91282C-EU-1 | U S TREASURY NOTES 2.875 | 06/15/2025 | MATURED | | 137,000,000 | 137,000,000 | 132,031,547 | 135,979,356 | 0 | 1,020,644 | 0 | 1,020,644 | 0 | 137,000,000 | 0 | 0 | 0 | 1,969,375 | 06/15/2025 |
| 91282C-EY-3 | U S TREASURY NOTES 3.000 | 07/15/2025 | MATURED | | 24,000,000 | 24,000,000 | 23,392,580 | 23,877,913 | 0 | 122,087 | 0 | 122,087 | 0 | 24,000,000 | 0 | 0 | 0 | 720,000 | 07/15/2025 |
| 91282C-FK-2 | U S TREASURY NOTES 3.500 | 09/15/2025 | MATURED | | 25,000,000 | 25,000,000 | 24,492,271 | 24,866,343 | 0 | 133,657 | 0 | 133,657 | 0 | 25,000,000 | 0 | 0 | 0 | 875,000 | 09/15/2025 |
| 91282C-GA-3 | U S TREASURY NOTES 4.000 | 12/15/2025 | MATURED | | 50,000,000 | 50,000,000 | 49,828,293 | 49,940,251 | 0 | 59,749 | 0 | 59,749 | 0 | 50,000,000 | 0 | 0 | 0 | 2,000,000 | 12/15/2025 |
| 0019999999. Subtotal - issuer credit obligations - U.S. government obligations (exempt from RBC) | | | | | 657,782,787 | 660,750,000 | 638,491,062 | 658,424,102 | (3,348,500) | 5,478,899 | 0 | 2,130,399 | 0 | 660,554,501 | 0 | (2,771,715) | (2,771,715) | 9,602,468 | XXX |
| Issuer credit obligations - non-U.S. sovereign jurisdiction securities | | | | | | | | | | | | | | | | | | | |
| 013051-DQ-7 | ALBERTA (PROVINCE OF) 2.350 | 06/01/2025 | MATURED | | 5,000,000 | 5,000,000 | 4,987,050 | 4,999,119 | 0 | 881 | 0 | 881 | 0 | 5,000,000 | 0 | 0 | 0 | 58,750 | 06/01/2025 |
| 06850K-VU-4 | BARRIE (CITY OF) 2.100 | 06/20/2025 | MATURED | | 3,016,000 | 3,016,000 | 3,012,773 | 3,015,715 | 0 | 285 | 0 | 285 | 0 | 3,016,000 | 0 | 0 | 0 | 31,668 | 06/20/2025 |
| 06850K-WX-7 | BARRIE (CITY OF) 3.691 | 06/23/2025 | MATURED | | 1,000,000 | 1,000,000 | 1,005,170 | 1,000,885 | 0 | (885) | 0 | (885) | 0 | 1,000,000 | 0 | 0 | 0 | 18,455 | 06/23/2025 |
| 11070T-AF-5 | BRITISH COLUMBIA (PROV 2.850 | 06/18/2025 | MATURED | | 9,000,000 | 9,000,000 | 9,480,420 | 9,064,164 | 0 | (64,164) | 0 | (64,164) | 0 | 9,000,000 | 0 | 0 | 0 | 128,250 | 06/18/2025 |
| 62620D-AK-7 | BRITISH COLUMBIA MUNIC 1.100 | 06/01/2025 | MATURED | | 5,000,000 | 5,000,000 | 4,992,250 | 4,999,314 | 0 | 686 | 0 | 686 | 0 | 5,000,000 | 0 | 0 | 0 | 27,500 | 06/01/2025 |
| 626209-AD-2 | BRITISH COLUMBIA MUNIC 2.650 | 10/02/2025 | MATURED | | 1,000,000 | 1,000,000 | 1,086,240 | 1,013,713 | 0 | (13,713) | 0 | (13,713) | 0 | 1,000,000 | 0 | 0 | 0 | 26,500 | 10/02/2025 |
| 13509P-FD-0 | CANADA HOUSING TRUST 2.250 | 12/15/2025 | MATURED | | 8,000,000 | 8,000,000 | 8,292,000 | 8,037,938 | 0 | (37,938) | 0 | (37,938) | 0 | 8,000,000 | 0 | 0 | 0 | 180,000 | 12/15/2025 |
| 13509P-ER-0 | CANADA HOUSING TRUST 2.550 | 03/15/2025 | MATURED | | 3,400,000 | 3,400,000 | 3,517,830 | 3,407,602 | 0 | (7,602) | 0 | (7,602) | 0 | 3,400,000 | 0 | 0 | 0 | 43,350 | 03/15/2025 |
| 135087-K9-4 | CANADA TREASURY BONDS .500 | 09/01/2025 | MATURED | | 5,000,000 | 5,000,000 | 4,641,000 | 4,923,616 | 0 | 76,384 | 0 | 76,384 | 0 | 5,000,000 | 0 | 0 | 0 | 25,000 | 09/01/2025 |
| 541908-HR-3 | LONDON ONTARIO 2.250 | 03/16/2025 | MATURED | | 1,975,000 | 1,975,000 | 1,912,807 | 1,969,726 | 0 | 5,274 | 0 | 5,274 | 0 | 1,975,000 | 0 | 0 | 0 | 22,219 | 03/16/2025 |
| 563469-UE-3 | MANITOBA (PROVINCE OF) 2.450 | 06/02/2025 | MATURED | | 3,500,000 | 3,500,000 | 3,410,190 | 3,493,581 | 0 | 6,419 | 0 | 6,419 | 0 | 3,500,000 | 0 | 0 | 0 | 42,875 | 06/02/2025 |
| 65355D-N5-0 | NIAGARA REGIONAL MUNIC 2.150 | 07/24/2025 | MATURED | | 2,000,000 | 2,000,000 | 1,994,640 | 1,999,450 | 0 | 550 | 0 | 550 | 0 | 2,000,000 | 0 | 0 | 0 | 43,000 | 07/24/2025 |
| 65355D-K5-3 | NIAGARA REGIONAL MUNIC 3.000 | 07/03/2025 | MATURED | | 1,053,000 | 1,053,000 | 1,052,674 | 1,052,972 | 0 | 28 | 0 | 28 | 0 | 1,053,000 | 0 | 0 | 0 | 31,590 | 07/03/2025 |
| 66989Z-EW-4 | NOVA SCOTIA (PROVINCE 1.350 | 04/21/2025 | MATURED | | 1,000,000 | 1,000,000 | 955,240 | 995,050 | 0 | 4,950 | 0 | 4,950 | 0 | 1,000,000 | 0 | 0 | 0 | 6,750 | 04/21/2025 |
| 68333Z-AK-3 | ONTARIO (PROVINCE OF) 1.750 | 09/08/2025 | MATURED | | 3,000,000 | 3,000,000 | 2,999,670 | 2,999,933 | 0 | 67 | 0 | 67 | 0 | 3,000,000 | 0 | 0 | 0 | 52,500 | 09/08/2025 |
| 68323A-CX-0 | ONTARIO (PROVINCE OF) 2.600 | 06/02/2025 | MATURED | | 5,000,000 | 5,000,000 | 4,962,350 | 4,997,494 | 0 | 2,507 | 0 | 2,507 | 0 | 5,000,000 | 0 | 0 | 0 | 65,000 | 06/02/2025 |
| 68323A-ER-1 | ONTARIO (PROVINCE OF) 2.650 | 02/05/2025 | MATURED | | 3,000,000 | 3,000,000 | 2,998,860 | 2,999,900 | 0 | 100 | 0 | 100 | 0 | 3,000,000 | 0 | 0 | 0 | 39,750 | 02/05/2025 |
| 705464-HU-2 | PEEL (REGIONAL MUNICIP 1.600 | 11/08/2025 | MATURED | | 2,000,000 | 2,000,000 | 1,997,840 | 1,999,514 | 0 | 486 | 0 | 486 | 0 | 2,000,000 | 0 | 0 | 0 | 32,000 | 11/08/2025 |
| 69363T-AM-4 | PSP CAPITAL INC 3.000 | 11/05/2025 | MATURED | | 1,000,000 | 1,000,000 | 962,260 | 984,851 | 0 | 15,149 | 0 | 15,149 | 0 | 1,000,000 | 0 | 0 | 0 | 30,000 | 11/05/2025 |
| 74814Z-EV-1 | QUEBEC (PROVINCE OF) 2.750 | 09/01/2025 | MATURED | | 3,000,000 | 3,000,000 | 3,052,050 | 3,005,615 | 0 | (5,615) | 0 | (5,615) | 0 | 3,000,000 | 0 | 0 | 0 | 82,500 | 09/01/2025 |
| 803854-KM-9 | SASKATCHEWAN (PROVINCE .800 | 09/02/2025 | MATURED | | 10,000,000 | 10,000,000 | 9,983,000 | 9,997,720 | 0 | 2,280 | 0 | 2,280 | 0 | 10,000,000 | 0 | 0 | 0 | 80,000 | 09/02/2025 |
| 83740T-AE-7 | SOUTH COAST BRITISH CO 3.050 | 06/04/2025 | MATURED | | 3,000,000 | 3,000,000 | 3,141,100 | 3,011,119 | 0 | (11,119) | 0 | (11,119) | 0 | 3,000,000 | 0 | 0 | 0 | 45,750 | 06/04/2025 |
| 891288-DK-5 | TORONTO (CITY OF) 2.450 | 02/06/2025 | MATURED | | 1,000,000 | 1,000,000 | 1,064,660 | 1,001,417 | 0 | (1,417) | 0 | (1,417) | 0 | 1,000,000 | 0 | 0 | 0 | 12,250 | 02/06/2025 |
| 519388-FD-9 | VILLE DE LAVAL 4.500 | 06/13/2025 | MATURED | | 1,027,000 | 1,027,000 | 1,013,937 | 1,023,692 | 0 | 3,308 | 0 | 3,308 | 0 | 1,027,000 | 0 | 0 | 0 | 23,108 | 06/13/2025 |
| 98704C-QX-7 | YORK ONTARIO REGIONAL 2.600 | 12/15/2025 | MATURED | | 2,000,000 | 2,000,000 | 2,124,760 | 2,026,933 | 0 | (26,933) | 0 | (26,933) | 0 | 2,000,000 | 0 | 0 | 0 | 52,000 | 12/15/2025 |
| 0039999999. Subtotal - issuer credit obligations - non-U.S. sovereign jurisdiction securities | | | | | 83,971,000 | 83,971,000 | 84,640,770 | 84,021,032 | 0 | (50,032) | 0 | (50,032) | 0 | 83,971,000 | 0 | 0 | 0 | 1,200,764 | XXX |
| Issuer credit obligations - municipal bonds - general obligations (direct and guaranteed) | | | | | | | | | | | | | | | | | | | |
| 041826-T2-4 | ARLINGTON ISD GENERAL 4.000 | 04/17/2025 | REDEEMED | | 3,840,000 | 3,840,000 | 3,928,896 | 3,841,093 | 0 | (1,093) | 0 | (1,093) | 0 | 3,840,000 | 0 | 0 | 0 | 103,253 | 02/15/2036 |
| 091212-DU-1 | BIRMINGHAM PUBLIC SCHO 3.875 | 05/01/2025 | REDEEMED | | 4,775,000 | 4,775,000 | 4,811,815 | 4,776,110 | 0 | (1,110) | 0 | (1,110) | 0 | 4,775,000 | 0 | 0 | 0 | 92,516 | 05/01/2035 |

# SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | Change In Book/Adjusted Carrying Value | | | | | 15 | 16 | 17 | 18 | 19 | 20 |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | | | | | | | 10 | 11 | 12 | 13 | 14 | | | | | | |
| CUSIP Identification | Description | Disposal Date | Name of Purchaser | Number of Shares of Stock | Consideration | Par Value | Actual Cost | Prior Year Book/Adjusted Carrying Value | Unrealized Valuation Increase/(Decrease) | Current Year's (Amortization)/Accretion | Current Year's Other-Than-Temporary Impairment Recognized | Total Change in Book/Adjusted Carrying Value (10+11-12) | Total Foreign Exchange Change in Book/Adjusted Carrying Value | Book/Adjusted Carrying Value at Disposal Date | Foreign Exchange Gain (Loss) on Disposal | Realized Gain (Loss) on Disposal | Total Gain (Loss) on Disposal | Bond Interest/Stock Dividends Received During Year | Stated Contractual Maturity Date |
| 121638-JC-5 | BURLINGTON CNTY GO TAX 1.108 | 09/01/2025 | MATURED | | 1,000,000 | 1,000,000 | 1,000,000 | 1,000,000 | 0 | 0 | 0 | 0 | 0 | 1,000,000 | 0 | 0 | 0 | 11,080 | 09/01/2025 |
| 190335-GU-7 | COAST CCD GO REF S2015 4.000 | 08/15/2025 | REDEEMED | | 18,500,000 | 18,500,000 | 19,811,095 | 18,594,926 | 0 | (94,926) | 0 | (94,926) | 0 | 18,500,000 | 0 | 0 | 0 | 768,778 | 08/01/2032 |
| 194740-HR-0 | COLLIN CO GENERAL OBLI 4.000 | 09/08/2025 | REDEEMED | | 2,425,000 | 2,425,000 | 2,486,668 | 2,425,780 | 0 | (780) | 0 | (780) | 0 | 2,425,000 | 0 | 0 | 0 | 103,197 | 02/15/2035 |
| 232769-BR-9 | CYPRESS-FAIRBANKS ISD 4.000 | 02/21/2025 | REDEEMED | | 4,255,000 | 4,255,000 | 4,452,432 | 4,257,789 | 0 | (2,789) | 0 | (2,789) | 0 | 4,255,000 | 0 | 0 | 0 | 87,937 | 02/15/2035 |
| 232769-BT-5 | CYPRESS-FAIRBANKS ISD 4.000 | 02/21/2025 | REDEEMED | | 4,710,000 | 4,710,000 | 4,909,563 | 4,712,796 | 0 | (2,796) | 0 | (2,796) | 0 | 4,710,000 | 0 | 0 | 0 | 97,340 | 02/15/2036 |
| 249174-TX-1 | DENVER CITY & CO SD #1 3.500 | 01/30/2025 | REDEEMED | | 9,150,000 | 9,150,000 | 9,343,797 | 9,150,274 | 0 | (274) | 0 | (274) | 0 | 9,150,000 | 0 | 0 | 0 | 52,485 | 12/01/2029 |
| 280659-TY-9 | EDINA ISD #273 GENERAL 4.000 | 02/01/2025 | REDEEMED | | 8,970,000 | 8,970,000 | 9,419,576 | 8,974,202 | 0 | (4,202) | 0 | (4,202) | 0 | 8,970,000 | 0 | 0 | 0 | 179,400 | 02/01/2035 |
| 346843-PX-7 | FORT BEND ISD GO REF S 4.000 | 02/24/2025 | RAYMOND JAMES & ASSOC | | 142,940 | 140,000 | 154,295 | 145,496 | 0 | (251) | 0 | (251) | 0 | 145,245 | 0 | (2,305) | (2,305) | 2,956 | 02/15/2034 |
| 395460-3W-6 | GREENSBORO GENERAL OBL 2.750 | 07/29/2025 | HILLTOP SECURITIES | | 494,300 | 500,000 | 524,970 | 504,407 | 0 | (1,595) | 0 | (1,595) | 0 | 502,812 | 0 | (8,512) | (8,512) | 13,712 | 02/01/2029 |
| 430686-RM-9 | HIGHLAND PARK ISD GO S 4.000 | 02/15/2025 | REDEEMED | | 4,945,000 | 4,945,000 | 5,325,023 | 4,950,688 | 0 | (5,688) | 0 | (5,688) | 0 | 4,945,000 | 0 | 0 | 0 | 98,900 | 02/15/2036 |
| 430686-RN-7 | HIGHLAND PARK ISD GO S 4.000 | 02/15/2025 | REDEEMED | | 15,025,000 | 15,025,000 | 16,179,671 | 15,042,281 | 0 | (17,281) | 0 | (17,281) | 0 | 15,025,000 | 0 | 0 | 0 | 300,500 | 02/15/2036 |
| 486063-QY-9 | KATY ISD GO REF S2014A 4.000 | 02/15/2025 | REDEEMED | | 2,920,000 | 2,920,000 | 3,108,077 | 2,922,492 | 0 | (2,492) | 0 | (2,492) | 0 | 2,920,000 | 0 | 0 | 0 | 58,400 | 02/15/2035 |
| 486063-TA-8 | KATY ISD GO REF S2015B 4.000 | 02/15/2025 | REDEEMED | | 2,210,000 | 2,210,000 | 2,395,220 | 2,212,515 | 0 | (2,515) | 0 | (2,515) | 0 | 2,210,000 | 0 | 0 | 0 | 44,200 | 02/15/2035 |
| 498531-CC-4 | KLEIN ISD GO REF S2013 4.000 | 08/01/2025 | REDEEMED | | 2,395,000 | 2,395,000 | 2,556,591 | 2,395,000 | 0 | 0 | 0 | 0 | 0 | 2,395,000 | 0 | 0 | 0 | 95,800 | 02/01/2032 |
| 498531-CD-2 | KLEIN ISD GO REF S2013 4.000 | 08/01/2025 | REDEEMED | | 1,275,000 | 1,275,000 | 1,356,613 | 1,275,000 | 0 | 0 | 0 | 0 | 0 | 1,275,000 | 0 | 0 | 0 | 51,000 | 02/01/2033 |
| 498531-CF-7 | KLEIN ISD GO REF S2013 4.000 | 08/01/2025 | REDEEMED | | 1,325,000 | 1,325,000 | 1,401,837 | 1,325,000 | 0 | 0 | 0 | 0 | 0 | 1,325,000 | 0 | 0 | 0 | 53,000 | 02/01/2034 |
| 498531-FS-6 | KLEIN ISD GO REF S2015 4.000 | 08/01/2025 | REDEEMED | | 2,235,000 | 2,235,000 | 2,302,139 | 2,239,547 | 0 | (4,547) | 0 | (4,547) | 0 | 2,235,000 | 0 | 0 | 0 | 89,400 | 08/01/2035 |
| 517210-WJ-5 | LARIMER CO SD#R-2J THO 5.000 | 12/15/2025 | MATURED | | 10,775,000 | 10,775,000 | 13,082,143 | 10,774,831 | 0 | 169 | 0 | 169 | 0 | 10,775,000 | 0 | 0 | 0 | 538,750 | 12/15/2025 |
| 562785-MX-0 | MANHATTAN BEACH USD GO 4.000 | 02/25/2025 | FIDELITY CAPITAL MARKETS SERVICES | | 755,889 | 735,000 | 788,942 | 756,192 | 0 | (814) | 0 | (814) | 0 | 755,379 | 0 | 510 | 510 | 14,292 | 09/01/2035 |
| 56516P-WL-3 | MAPLE GROVE GO TAXABLE .620 | 02/01/2025 | MATURED | | 3,090,000 | 3,090,000 | 3,090,000 | 3,090,000 | 0 | 0 | 0 | 0 | 0 | 3,090,000 | 0 | 0 | 0 | 9,579 | 02/01/2025 |
| 581664-DZ-9 | MCKINNEY ISD GEN OBLIG 3.750 | 11/14/2025 | REDEEMED | | 2,110,000 | 2,110,000 | 2,187,458 | 2,111,010 | 0 | (1,010) | 0 | (1,010) | 0 | 2,110,000 | 0 | 0 | 0 | 98,686 | 02/15/2031 |
| 584002-RV-3 | MECKLENBURG CO GEN OBL 5.000 | 12/01/2025 | MATURED | | 10,000,000 | 10,000,000 | 11,660,800 | 10,148,355 | 0 | (148,355) | 0 | (148,355) | 0 | 10,000,000 | 0 | 0 | 0 | 500,000 | 12/01/2025 |
| 590760-HD-9 | MESQUITE ISD GO REF S2 4.000 | 08/15/2025 | REDEEMED | | 2,790,000 | 2,790,000 | 2,923,334 | 2,799,449 | 0 | (9,449) | 0 | (9,449) | 0 | 2,790,000 | 0 | 0 | 0 | 111,600 | 08/15/2032 |
| 590760-SK-1 | MESQUITE ISD GO TAXABL 4.000 | 08/15/2025 | MATURED | | 1,085,000 | 1,085,000 | 1,247,218 | 1,106,636 | 0 | (21,636) | 0 | (21,636) | 0 | 1,085,000 | 0 | 0 | 0 | 43,400 | 08/15/2025 |
| 613664-7A-3 | MONTGOMERY CO GENERAL 3.000 | 04/01/2025 | MATURED | | 3,530,000 | 3,530,000 | 3,618,638 | 3,529,863 | 0 | 137 | 0 | 137 | 0 | 3,530,000 | 0 | 0 | 0 | 52,950 | 04/01/2025 |
| 658256-5H-1 | NORTH CAROLINA GENERAL 1.625 | 11/06/2025 | TENDERED 88.86 | | 17,771,600 | 20,000,000 | 19,965,800 | 19,976,414 | 0 | 2,368 | 0 | 2,368 | 0 | 19,978,782 | 0 | (2,207,182) | (2,207,182) | 314,167 | 06/01/2033 |
| 658256-5J-7 | NORTH CAROLINA GENERAL 1.625 | 11/06/2025 | TENDERED 87.15 | | 17,430,200 | 20,000,000 | 19,746,200 | 19,818,142 | 0 | 15,878 | 0 | 15,878 | 0 | 19,834,020 | 0 | (2,403,820) | (2,403,820) | 314,167 | 06/01/2034 |
| 658256-Z9-6 | NORTH CAROLINA GENERAL 3.000 | 11/06/2025 | TENDERED | | 21,244,387 | 21,180,000 | 21,916,640 | 21,293,867 | 0 | (70,528) | 0 | (70,528) | 0 | 21,223,340 | 0 | (43,340) | (43,340) | 678,607 | 06/01/2030 |
| 659155-HG-3 | NORTH EAST ISD GO REF 4.000 | 10/01/2025 | REDEEMED | | 1,155,000 | 1,155,000 | 1,250,114 | 1,161,606 | 0 | (6,606) | 0 | (6,606) | 0 | 1,155,000 | 0 | 0 | 0 | 53,900 | 08/01/2036 |
| 677522-4J-0 | OHIO HIGHER ED GO TAXA 1.730 | 02/11/2025 | TENDERED 86.46 | | 10,375,440 | 12,000,000 | 9,765,960 | 10,209,893 | 0 | 34,754 | 0 | 34,754 | 0 | 10,244,647 | 0 | 130,793 | 130,793 | 117,063 | 08/01/2031 |
| 678519-VG-1 | OKLAHOMA CITY GEN OBLI 2.750 | 09/16/2025 | WELLS FARGO SECURITIES | | 4,080,408 | 4,080,000 | 4,167,965 | 4,091,579 | 0 | (7,041) | 0 | (7,041) | 0 | 4,084,538 | 0 | (4,130) | (4,130) | 117,187 | 03/01/2029 |
| 681181-UN-1 | OLMSTED CO GENERAL OBL 4.000 | 02/01/2025 | REDEEMED | | 2,515,000 | 2,515,000 | 2,670,125 | 2,516,476 | 0 | (1,476) | 0 | (1,476) | 0 | 2,515,000 | 0 | 0 | 0 | 50,300 | 02/01/2033 |
| 720390-ZA-4 | PIERCE CO SD#003 PUYAL 5.000 | 12/12/2025 | REDEEMED | | 3,355,000 | 3,355,000 | 3,947,090 | 3,417,280 | 0 | (62,280) | 0 | (62,280) | 0 | 3,355,000 | 0 | 0 | 0 | 172,876 | 12/01/2036 |
| 720424-D7-2 | PIERCE CO SD#10 TACOMA .781 | 12/01/2025 | MATURED | | 1,200,000 | 1,200,000 | 1,200,000 | 1,200,000 | 0 | 0 | 0 | 0 | 0 | 1,200,000 | 0 | 0 | 0 | 9,372 | 12/01/2025 |
| 748233-QV-8 | QUEEN ANNES CO GENERAL 4.000 | 11/14/2025 | REDEEMED | | 1,580,000 | 1,580,000 | 1,631,145 | 1,579,961 | 0 | 39 | 0 | 39 | 0 | 1,580,000 | 0 | 0 | 0 | 70,749 | 04/01/2034 |
| 763261-R2-2 | RICHARDSON ISD GO S201 4.000 | 02/15/2025 | REDEEMED | | 3,635,000 | 3,635,000 | 4,038,231 | 3,641,251 | 0 | (6,251) | 0 | (6,251) | 0 | 3,635,000 | 0 | 0 | 0 | 72,700 | 02/15/2038 |
| 763261-R3-0 | RICHARDSON ISD GO S201 4.000 | 02/15/2025 | REDEEMED | | 3,790,000 | 3,790,000 | 4,201,215 | 3,796,377 | 0 | (6,377) | 0 | (6,377) | 0 | 3,790,000 | 0 | 0 | 0 | 75,800 | 02/15/2039 |
| 771588-TF-7 | ROCHESTER GENERAL OBLI 3.750 | 05/15/2025 | REDEEMED | | 3,245,000 | 3,245,000 | 3,324,048 | 3,245,664 | 0 | (664) | 0 | (664) | 0 | 3,245,000 | 0 | 0 | 0 | 95,998 | 02/01/2035 |
| 779240-JK-7 | ROUND ROCK ISD GO S201 4.000 | 12/18/2025 | REDEEMED | | 3,030,000 | 3,030,000 | 3,302,488 | 3,047,505 | 0 | (17,505) | 0 | (17,505) | 0 | 3,030,000 | 0 | 0 | 0 | 167,323 | 08/01/2035 |
| 783244-KN-5 | RUTHERFORD CO GEN OBLI .720 | 04/01/2025 | MATURED | | 11,975,000 | 11,975,000 | 11,975,000 | 11,975,000 | 0 | 0 | 0 | 0 | 0 | 11,975,000 | 0 | 0 | 0 | 43,110 | 04/01/2025 |
| 793181-JN-9 | SAINT PETER ISD #508 G 4.000 | 02/01/2025 | REDEEMED | | 3,480,000 | 3,480,000 | 3,529,207 | 3,480,336 | 0 | (336) | 0 | (336) | 0 | 3,480,000 | 0 | 0 | 0 | 69,600 | 02/01/2037 |
| 795676-SL-0 | SALT LAKE CO GO S2015B 2.750 | 06/17/2025 | REDEEMED | | 980,000 | 980,000 | 994,749 | 980,780 | 0 | (780) | 0 | (780) | 0 | 980,000 | 0 | 0 | 0 | 13,625 | 12/15/2028 |
| 799038-NJ-9 | SAN MATEO CO CCD GO FO 5.000 | 02/19/2025 | PIPER JAFFRAY | | 1,083,680 | 1,000,000 | 1,125,370 | 1,062,691 | 0 | (1,653) | 0 | (1,653) | 0 | 1,061,039 | 0 | 22,641 | 22,641 | 23,472 | 09/01/2039 |
| 799055-RU-4 | SAN MATEO FOSTER CSD G .769 | 08/01/2025 | MATURED | | 300,000 | 300,000 | 300,000 | 300,000 | 0 | 0 | 0 | 0 | 0 | 300,000 | 0 | 0 | 0 | 2,307 | 08/01/2025 |
| 799408-Z8-5 | SAN RAMON VALLEY USD G .740 | 08/01/2025 | MATURED | | 6,500,000 | 6,500,000 | 6,500,000 | 6,500,000 | 0 | 0 | 0 | 0 | 0 | 6,500,000 | 0 | 0 | 0 | 48,100 | 08/01/2025 |
| 840610-SX-8 | SOUTH WASHINGTON CO IS 3.000 | 07/29/2025 | PIPER JAFFRAY | | 976,900 | 1,000,000 | 1,023,740 | 1,002,955 | 0 | (1,567) | 0 | (1,567) | 0 | 1,001,388 | 0 | (24,488) | (24,488) | 29,917 | 02/01/2031 |
| 849476-RG-3 | SPRING BRANCH ISD GO R 4.000 | 08/26/2025 | REDEEMED | | 5,815,000 | 5,815,000 | 6,141,454 | 5,818,166 | 0 | (3,166) | 0 | (3,166) | 0 | 5,815,000 | 0 | 0 | 0 | 248,753 | 02/01/2033 |
| 849476-RH-1 | SPRING BRANCH ISD GO R 4.000 | 08/26/2025 | REDEEMED | | 4,570,000 | 4,570,000 | 4,807,914 | 4,572,295 | 0 | (2,295) | 0 | (2,295) | 0 | 4,570,000 | 0 | 0 | 0 | 195,494 | 02/01/2034 |
| 849476-RJ-7 | SPRING BRANCH ISD GO R 4.000 | 08/26/2025 | REDEEMED | | 4,040,000 | 4,040,000 | 4,233,920 | 4,041,858 | 0 | (1,858) | 0 | (1,858) | 0 | 4,040,000 | 0 | 0 | 0 | 172,822 | 02/01/2035 |
| 93974D-RN-0 | WASHINGTON GENERAL OBL 5.000 | 08/01/2025 | REDEEMED | | 10,810,000 | 10,810,000 | 12,476,578 | 10,923,779 | 0 | (113,779) | 0 | (113,779) | 0 | 10,810,000 | 0 | 0 | 0 | 540,500 | 08/01/2037 |
| 97705M-UL-7 | WISCONSIN GENERAL OBLI .800 | 02/12/2025 | TENDERED 96.40 | | 5,687,423 | 5,900,000 | 5,143,089 | 5,589,544 | 0 | 35,181 | 0 | 35,181 | 0 | 5,624,725 | 0 | 62,698 | 62,698 | 15,209 | 05/01/2026 |
| 0049999999. Subtotal - issuer credit obligations - municipal bonds - general obligations (direct and guaranteed) | | | | | 275,353,167 | 281,845,000 | 293,444,855 | 280,305,149 | 0 | (539,236) | 0 | (539,236) | 0 | 279,765,914 | 0 | (4,477,134) | (4,477,134) | 7,386,228 | XXX |
| Issuer credit obligations - municipal bonds - special revenue | | | | | | | | | | | | | | | | | | | |
| 052414-TW-9 | AUSTIN ELEC UTILITY SY 5.000 | 02/14/2025 | FIFTH THIRD SECURITIES | | 1,371,100 | 1,250,000 | 1,665,588 | 1,501,249 | 0 | (5,369) | 0 | (5,369) | 0 | 1,495,880 | 0 | (124,780) | (124,780) | 16,146 | 11/15/2033 |
| 052414-TX-7 | AUSTIN ELEC UTILITY SY 5.000 | 02/20/2025 | MIDDLEGATE SECURITIES | | 1,369,688 | 1,250,000 | 1,657,375 | 1,496,574 | 0 | (5,596) | 0 | (5,596) | 0 | 1,490,978 | 0 | (121,291) | (121,291) | 16,667 | 11/15/2034 |

# SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

| 1 | 2 | | 3 | 4 | 5 | 6 | 7 | 8 | 9 | Change In Book/Adjusted Carrying Value | | | | | 15 | 16 | 17 | 18 | 19 | 20 |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | | | | | | | | 10 | 11 | 12 | 13 | 14 | | | | | | |
| CUSIP Identification | Description | | Disposal Date | Name of Purchaser | Number of Shares of Stock | Consideration | Par Value | Actual Cost | Prior Year Book/Adjusted Carrying Value | Unrealized Valuation Increase/(Decrease) | Current Year's (Amortization)/Accretion | Current Year's Other-Than-Temporary Impairment Recognized | Total Change in Book/Adjusted Carrying Value (10+11-12) | Total Foreign Exchange Change in Book/Adjusted Carrying Value | Book/Adjusted Carrying Value at Disposal Date | Foreign Exchange Gain (Loss) on Disposal | Realized Gain (Loss) on Disposal | Total Gain (Loss) on Disposal | Bond Interest/Stock Dividends Received During Year | Stated Contractual Maturity Date |
| 052414-TY-5 | AUSTIN ELEC UTILITY SY | 5.000 | 02/21/2025 | PIPER JAFFRAY | | 1,436,927 | 1,315,000 | 1,736,392 | 1,570,312 | 0 | (6,133) | 0 | (6,133) | 0 | 1,564,178 | 0 | (127,252) | (127,252) | 18,081 | 11/15/2035 |
| 115117-LX-9 | BROWARD CO WATER & SEW | 4.000 | 11/26/2025 | REDEEMED | | 28,125,000 | 28,125,000 | 29,222,719 | 28,218,694 | 0 | (93,694) | 0 | (93,694) | 0 | 28,125,000 | 0 | 0 | 0 | 1,296,875 | 10/01/2034 |
| 147056-HX-6 | CARY COMBINED ENTERPRI | .771 | 12/01/2025 | MATURED | | 700,000 | 700,000 | 700,000 | 700,000 | 0 | 0 | 0 | 0 | 0 | 700,000 | 0 | 0 | 0 | 5,397 | 12/01/2025 |
| 161045-MW-6 | CHARLOTTE WATER & SEWE | 4.000 | 08/18/2025 | REDEEMED | | 7,945,000 | 7,945,000 | 8,415,741 | 7,972,748 | 0 | (27,748) | 0 | (27,748) | 0 | 7,945,000 | 0 | 0 | 0 | 359,291 | 07/01/2035 |
| 19679P-JA-3 | COLORADO WTR RES PWR D | 2.750 | 09/16/2025 | PIPER JAFFRAY | | 468,722 | 470,000 | 479,696 | 471,745 | 0 | (734) | 0 | (734) | 0 | 471,011 | 0 | (2,289) | (2,289) | 13,499 | 09/01/2030 |
| 24916T-DF-3 | DENVER CITY & CO WTR C | 4.000 | 01/06/2025 | REDEEMED | | 6,350,000 | 6,350,000 | 6,517,196 | 6,349,950 | 0 | 50 | 0 | 50 | 0 | 6,350,000 | 0 | 0 | 0 | 14,817 | 12/15/2041 |
| 426170-RV-0 | HENRICO CO WTR & SWR T | .635 | 05/01/2025 | MATURED | | 1,255,000 | 1,255,000 | 1,255,000 | 1,255,000 | 0 | 0 | 0 | 0 | 0 | 1,255,000 | 0 | 0 | 0 | 3,985 | 05/01/2025 |
| 45204E-JP-4 | ILLINOIS FIN AUTH REV | 4.000 | 04/01/2025 | TENDERED | | 4,572,286 | 4,525,000 | 4,546,268 | 4,595,668 | 0 | (18,817) | 31,756 | (50,573) | 0 | 4,545,095 | 0 | (20,095) | (20,095) | 190,578 | 07/01/2032 |
| 45204E-KJ-6 | ILLINOIS FIN AUTH REV | 4.000 | 04/01/2025 | TENDERED | | 5,007,473 | 4,955,000 | 4,979,577 | 5,032,383 | 0 | (20,676) | 33,486 | (54,161) | 0 | 4,978,222 | 0 | (23,222) | (23,222) | 209,382 | 01/01/2032 |
| 45204F-SW-6 | ILLINOIS FIN AUTH REV | 5.000 | 04/01/2025 | TENDERED | | 2,307,537 | 2,230,000 | 2,275,715 | 2,321,685 | 0 | (12,330) | 34,694 | (47,024) | 0 | 2,274,662 | 0 | (44,662) | (44,662) | 165,808 | 07/01/2037 |
| 45528U-RL-7 | INDIANAPOLIS LOC PUB I | 4.000 | 01/01/2025 | REDEEMED | | 2,185,000 | 2,185,000 | 2,231,388 | 2,185,000 | 0 | 0 | 0 | 0 | 0 | 2,185,000 | 0 | 0 | 0 | 43,700 | 01/01/2038 |
| 47875P-EM-5 | JOHNSON CO WATER DISTR | .650 | 01/01/2025 | MATURED | | 6,635,000 | 6,635,000 | 6,635,000 | 6,635,000 | 0 | 0 | 0 | 0 | 0 | 6,635,000 | 0 | 0 | 0 | 21,564 | 01/01/2025 |
| 47875P-EN-3 | JOHNSON CO WATER DISTR | .700 | 07/01/2025 | MATURED | | 2,480,000 | 2,480,000 | 2,482,232 | 2,480,247 | 0 | (247) | 0 | (247) | 0 | 2,480,000 | 0 | 0 | 0 | 17,360 | 07/01/2025 |
| 495289-X2-1 | KING CO SEWER REV REF | 4.000 | 03/21/2025 | REDEEMED | | 6,000,000 | 6,000,000 | 6,371,940 | 6,002,384 | 0 | (2,384) | 0 | (2,384) | 0 | 6,000,000 | 0 | 0 | 0 | 173,333 | 07/01/2036 |
| 545904-MM-3 | LOUDOUN CO SANTN WATER | 4.000 | 01/01/2025 | REDEEMED | | 6,235,000 | 6,235,000 | 6,497,119 | 6,235,000 | 0 | 0 | 0 | 0 | 0 | 6,235,000 | 0 | 0 | 0 | 124,700 | 01/01/2036 |
| 557363-DE-5 | MADISON CO CAP RES COR | 4.000 | 07/01/2025 | REDEEMED | | 565,000 | 565,000 | 570,560 | 565,333 | 0 | (333) | 0 | (333) | 0 | 565,000 | 0 | 0 | 0 | 22,600 | 07/01/2036 |
| 560551-PJ-6 | MAINE TURNPIKE AUTH RE | 5.000 | 07/01/2025 | REDEEMED | | 1,650,000 | 1,650,000 | 1,913,901 | 1,664,944 | 0 | (14,944) | 0 | (14,944) | 0 | 1,650,000 | 0 | 0 | 0 | 82,500 | 07/01/2037 |
| 57583U-ZK-7 | MASSACHUSETTS DEV (BOS | 5.000 | 04/02/2025 | REDEEMED | | 5,275,000 | 5,275,000 | 5,517,175 | 5,275,000 | 0 | 0 | 0 | 0 | 0 | 5,275,000 | 0 | 0 | 0 | 198,545 | 07/01/2032 |
| 646066-JP-6 | NEW JERSEY EDL FACS (P | 4.000 | 07/01/2025 | REDEEMED | | 18,325,000 | 18,325,000 | 19,388,766 | 18,386,288 | 0 | (61,288) | 0 | (61,288) | 0 | 18,325,000 | 0 | 0 | 0 | 733,000 | 07/01/2035 |
| 662903-NX-7 | NORTH TEXAS MUNI WTR D | 3.500 | 09/01/2025 | REDEEMED | | 11,330,000 | 11,330,000 | 11,375,547 | 11,329,545 | 0 | 455 | 0 | 455 | 0 | 11,330,000 | 0 | 0 | 0 | 396,550 | 09/01/2030 |
| 662903-NY-5 | NORTH TEXAS MUNI WTR D | 3.750 | 09/01/2025 | REDEEMED | | 4,525,000 | 4,525,000 | 4,608,894 | 4,524,805 | 0 | 195 | 0 | 195 | 0 | 4,525,000 | 0 | 0 | 0 | 169,688 | 09/01/2031 |
| 678908-4F-8 | OKLAHOMA DEV FIN AUTH | 4.135 | 12/01/2025 | REDEEMED | | 350,304 | 350,304 | 339,504 | 340,367 | 0 | 9,936 | 0 | 9,936 | 0 | 350,304 | 0 | 0 | 0 | 10,901 | 12/01/2033 |
| 70917S-KX-0 | PENNSYLVANIA HIGHER ED | 4.000 | 09/30/2025 | REDEEMED | | 2,215,000 | 2,215,000 | 2,306,812 | 2,215,160 | 0 | (160) | 0 | (160) | 0 | 2,215,000 | 0 | 0 | 0 | 73,587 | 12/01/2033 |
| 70917S-KY-8 | PENNSYLVANIA HIGHER ED | 4.000 | 09/30/2025 | REDEEMED | | 2,280,000 | 2,280,000 | 2,364,428 | 2,280,140 | 0 | (140) | 0 | (140) | 0 | 2,280,000 | 0 | 0 | 0 | 75,747 | 12/01/2034 |
| 70917S-LB-7 | PENNSYLVANIA HIGHER ED | 4.000 | 09/30/2025 | REDEEMED | | 2,395,000 | 2,395,000 | 2,473,173 | 2,395,122 | 0 | (122) | 0 | (122) | 0 | 2,395,000 | 0 | 0 | 0 | 79,567 | 12/01/2035 |
| 741765-FT-3 | PRINCE WILLIAM CO WTR | 4.000 | 08/19/2025 | REDEEMED | | 1,705,000 | 1,705,000 | 1,901,177 | 1,705,000 | 0 | 0 | 0 | 0 | 0 | 1,705,000 | 0 | 0 | 0 | 77,293 | 07/01/2029 |
| 741765-FU-0 | PRINCE WILLIAM CO WTR | 4.000 | 08/19/2025 | REDEEMED | | 2,605,000 | 2,605,000 | 2,890,039 | 2,605,000 | 0 | 0 | 0 | 0 | 0 | 2,605,000 | 0 | 0 | 0 | 118,093 | 07/01/2030 |
| 810489-JT-2 | SCOTTSDALE PPTY CORP E | 5.000 | 07/28/2025 | J P MORGAN CHASE SECURITIES INC | | 5,267,598 | 4,920,000 | 6,293,615 | 5,204,274 | 0 | (64,183) | 0 | (64,183) | 0 | 5,140,091 | 0 | 127,507 | 127,507 | 265,133 | 07/01/2030 |
| 851018-KP-5 | SPRINGFIELD PUBLIC UTI | 5.000 | 08/01/2025 | REDEEMED | | 15,775,000 | 15,775,000 | 18,768,306 | 15,971,284 | 0 | (196,284) | 0 | (196,284) | 0 | 15,775,000 | 0 | 0 | 0 | 788,750 | 08/01/2026 |
| 882117-2Q-6 | TEXAS A & M PERM UNIV | 4.000 | 07/01/2025 | REDEEMED | | 8,285,000 | 8,285,000 | 8,864,536 | 8,318,027 | 0 | (33,027) | 0 | (33,027) | 0 | 8,285,000 | 0 | 0 | 0 | 331,400 | 07/01/2035 |
| 914455-RU-6 | UNIVERSITY OF MICHIGAN | 4.000 | 02/25/2025 | RBC CAPITAL MARKETS | | 3,153,951 | 3,080,000 | 3,339,305 | 3,171,693 | 0 | (4,075) | 0 | (4,075) | 0 | 3,167,619 | 0 | (13,668) | (13,668) | 49,622 | 04/01/2035 |
| 92818H-BM-2 | VIRGINIA PUBLIC SCH AU | 3.500 | 08/01/2025 | REDEEMED | | 20,400,000 | 20,400,000 | 21,820,044 | 20,489,958 | 0 | (89,958) | 0 | (89,958) | 0 | 20,400,000 | 0 | 0 | 0 | 714,000 | 08/01/2029 |
| 92817L-PM-9 | VIRGINIA RES AUTH CLEA | 3.500 | 10/01/2025 | REDEEMED | | 25,615,000 | 25,615,000 | 26,692,111 | 25,615,203 | 0 | (203) | 0 | (203) | 0 | 25,615,000 | 0 | 0 | 0 | 896,525 | 10/01/2028 |
| 92818G-FA-6 | VIRGINIA RESOURCES AUT | 4.500 | 01/17/2025 | REDEEMED | | 120,000 | 120,000 | 135,965 | 119,992 | 0 | 8 | 0 | 8 | 0 | 120,000 | 0 | 0 | 0 | 1,140 | 11/01/2029 |
| 977123-2L-1 | WISCONSIN TRANSPORTATI | 3.000 | 03/11/2025 | TENDERED 91.35 | | 1,826,960 | 2,000,000 | 2,182,220 | 2,112,232 | 0 | (4,994) | 0 | (4,994) | 0 | 2,107,239 | 0 | (280,279) | (280,279) | 45,333 | 07/01/2040 |
| 977123-2M-9 | WISCONSIN TRANSPORTATI | 3.000 | 03/11/2025 | TENDERED 89.58 | | 1,388,444 | 1,550,000 | 1,685,734 | 1,633,661 | 0 | (3,720) | 0 | (3,720) | 0 | 1,629,941 | 0 | (241,497) | (241,497) | 35,133 | 07/01/2041 |
| 0059999999. Subtotal - issuer credit obligations - municipal bonds - special revenue | | | | | | 219,495,989 | 218,870,304 | 233,100,755 | 220,946,666 | 0 | (656,512) | 99,936 | (756,447) | 0 | 220,190,219 | 0 | (871,527) | (871,527) | 7,856,290 | XXX |
| Issuer credit obligations - corporate bonds (unaffiliated) | | | | | | | | | | | | | | | | | | | | |
| 88579Y-BH-3 | 3M COMPANY | 2.000 | 02/14/2025 | MATURED | | 5,000,000 | 5,000,000 | 4,969,950 | 4,999,207 | 0 | 793 | 0 | 793 | 0 | 5,000,000 | 0 | 0 | 0 | 50,000 | 02/14/2025 |
| 88579Y-AR-2 | 3M COMPANY | 3.000 | 08/07/2025 | MATURED | | 2,000,000 | 2,000,000 | 1,960,870 | 1,996,448 | 0 | 3,552 | 0 | 3,552 | 0 | 2,000,000 | 0 | 0 | 0 | 60,000 | 08/07/2025 |
| 002824-BB-5 | ABBOTT LABORATORIES | 2.950 | 03/15/2025 | MATURED | | 1,000,000 | 1,000,000 | 997,930 | 999,898 | 0 | 102 | 0 | 102 | 0 | 1,000,000 | 0 | 0 | 0 | 14,750 | 03/15/2025 |
| 002824-BM-1 | ABBOTT LABORATORIES | 3.875 | 09/15/2025 | MATURED | | 2,000,000 | 2,000,000 | 1,996,260 | 1,999,551 | 0 | 449 | 0 | 449 | 0 | 2,000,000 | 0 | 0 | 0 | 77,500 | 09/15/2025 |
| 00287Y-AQ-2 | ABBVIE INC | 3.600 | 05/14/2025 | MATURED | | 1,800,000 | 1,800,000 | 1,835,154 | 1,800,633 | 0 | (633) | 0 | (633) | 0 | 1,800,000 | 0 | 0 | 0 | 32,400 | 05/14/2025 |
| 00724F-AC-5 | ADOBE INC | 3.250 | 02/01/2025 | MATURED | | 9,632,000 | 9,632,000 | 9,595,699 | 9,630,712 | 0 | 1,288 | 0 | 1,288 | 0 | 9,632,000 | 0 | 0 | 0 | 156,520 | 02/01/2025 |
| 0010EP-AN-8 | AEP TEXAS INC | 3.850 | 10/01/2025 | MATURED | | 2,000,000 | 2,000,000 | 1,988,710 | 1,998,904 | 0 | 1,096 | 0 | 1,096 | 0 | 2,000,000 | 0 | 0 | 0 | 77,000 | 10/01/2025 |
| 037680-AB-1 | AEPWV 2013-1 A2 | 3.772 | 08/01/2025 | REDEEMED | | 691,072 | 691,072 | 691,001 | 691,060 | 0 | 12 | 0 | 12 | 0 | 691,072 | 0 | 0 | 0 | 19,678 | 08/01/2031 |
| 02361D-AP-5 | AMEREN ILLINOIS | 3.250 | 03/01/2025 | MATURED | | 1,000,000 | 1,000,000 | 999,430 | 999,930 | 0 | 70 | 0 | 70 | 0 | 1,000,000 | 0 | 0 | 0 | 16,250 | 03/01/2025 |
| 025816-CY-3 | AMERICAN EXPRESS CO | 3.950 | 07/01/2025 | REDEEMED | | 10,000,000 | 10,000,000 | 9,850,700 | 9,963,886 | 0 | 30,267 | 0 | 30,267 | 0 | 9,994,153 | 0 | 5,847 | 5,847 | 362,083 | 08/01/2025 |
| 02665W-EF-4 | AMERICAN HONDA FINANCE | 4.600 | 04/17/2025 | MATURED | | 5,000,000 | 5,000,000 | 4,998,300 | 4,999,104 | 0 | 896 | 0 | 896 | 0 | 5,000,000 | 0 | 0 | 0 | 115,000 | 04/17/2025 |
| 03027X-AG-5 | AMERICAN TOWER CORP | 4.000 | 06/01/2025 | MATURED | | 1,000,000 | 1,000,000 | 992,280 | 999,559 | 0 | 441 | 0 | 441 | 0 | 1,000,000 | 0 | 0 | 0 | 20,000 | 06/01/2025 |
| 03040W-AL-9 | AMERICAN WATER CAPITAL | 3.400 | 03/01/2025 | MATURED | | 2,000,000 | 2,000,000 | 2,000,490 | 1,999,890 | 0 | 110 | 0 | 110 | 0 | 2,000,000 | 0 | 0 | 0 | 34,000 | 03/01/2025 |
| 031162-DM-9 | AMGEN INC | 5.250 | 03/02/2025 | MATURED | | 3,000,000 | 3,000,000 | 2,998,020 | 2,999,362 | 0 | 638 | 0 | 638 | 0 | 3,000,000 | 0 | 0 | 0 | 78,750 | 03/02/2025 |
| 032177-AH-0 | AMSTED INDUSTRIES (144 | 5.625 | 03/05/2025 | TENDERED | | 500,340 | 500,000 | 500,000 | 497,655 | 2,345 | 0 | 0 | 2,345 | 0 | 500,000 | 0 | 0 | 0 | 19,481 | 07/01/2027 |
| 03522A-AG-5 | ANHEUSER-BUSCH INBEV W | 3.650 | 12/29/2025 | REDEEMED | | 1,486,000 | 1,486,000 | 1,443,500 | 1,469,801 | 0 | 14,738 | 0 | 14,738 | 0 | 1,484,538 | 0 | 1,462 | 1,462 | 76,537 | 02/01/2026 |
| 035240-AL-4 | ANHEUSER-BUSCH INBEV W | 4.000 | 05/30/2025 | MAKE WHOLE CALL 100.00 | | 4,000,000 | 4,000,000 | 3,985,120 | 3,994,331 | 0 | 442 | 0 | 442 | 0 | 3,994,773 | 0 | 5,227 | 5,227 | 100,889 | 04/13/2028 |
| 035240-AQ-3 | ANHEUSER-BUSCH INBEV W | 4.750 | 05/29/2025 | TENDERED | | 5,057,800 | 5,000,000 | 4,984,250 | 4,992,547 | 0 | 540 | 0 | 540 | 0 | 4,993,087 | 0 | 6,913 | 6,913 | 260,335 | 01/23/2029 |

# SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | Change In Book/Adjusted Carrying Value | | | | | 15 | 16 | 17 | 18 | 19 | 20 |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | | | | | | | 10 | 11 | 12 | 13 | 14 | | | | | | |
| CUSIP Identi-fication | Description | Disposal Date | Name of Purchaser | Number of Shares of Stock | Con-sideration | Par Value | Actual Cost | Prior Year Book/ Adjusted Carrying Value | Unrealized Valuation Increase/ (Decrease) | Current Year's (Amor-tization)/ Accretion | Current Year's Other-Than-Temporary Impairment Recognized | Total Change in Book/ Adjusted Carrying Value (10+11-12) | Total Foreign Exchange Change in Book/ Adjusted Carrying Value | Book/ Adjusted Carrying Value at Disposal Date | Foreign Exchange Gain (Loss) on Disposal | Realized Gain (Loss) on Disposal | Total Gain (Loss) on Disposal | Bond Interest/ Stock Dividends Received During Year | Stated Con-tractual Maturity Date |
| 00229*-AA-3 | AP TUNDRA HOLDINGS LLC 4.750 | 02/15/2025 | REDEEMED | | 1,132,201 | 1,132,201 | 1,132,201 | 1,132,201 | 0 | 0 | 0 | 0 | 0 | 1,132,201 | 0 | 0 | 0 | 26,897 | 02/15/2042 |
| 00229*-AA-3 | AP TUNDRA HOLDINGS LLC 4.750 | 08/15/2025 | REDEEMED | | 2,012,343 | 2,012,343 | 2,012,343 | 2,012,343 | 0 | 0 | 0 | 0 | 0 | 2,012,343 | 0 | 0 | 0 | 95,599 | 02/15/2042 |
| 037735-CU-9 | APPALACHIAN POWER CO 3.400 | 06/01/2025 | MATURED | | 2,344,000 | 2,344,000 | 2,283,960 | 2,339,834 | 0 | 4,166 | 0 | 4,166 | 0 | 2,344,000 | 0 | 0 | 0 | 39,848 | 06/01/2025 |
| 037833-AZ-3 | APPLE INC 2.500 | 02/09/2025 | MATURED | | 1,000,000 | 1,000,000 | 998,590 | 999,957 | 0 | 43 | 0 | 43 | 0 | 1,000,000 | 0 | 0 | 0 | 12,500 | 02/09/2025 |
| 037833-BG-4 | APPLE INC 3.200 | 05/13/2025 | MATURED | | 1,000,000 | 1,000,000 | 996,520 | 999,801 | 0 | 199 | 0 | 199 | 0 | 1,000,000 | 0 | 0 | 0 | 16,000 | 05/13/2025 |
| 038522-AP-3 | ARAMARK SERVICES INC ( 5.000 | 02/18/2025 | REDEEMED | | 500,000 | 500,000 | 505,000 | 499,210 | 790 | 0 | 0 | 790 | 0 | 500,000 | 0 | 0 | 0 | 9,514 | 04/01/2025 |
| 03969Y-AC-2 | ARDAGH METAL PACKAGING 6.000 | 12/01/2025 | REDEEMED | | 507,500 | 500,000 | 500,000 | 496,540 | 3,460 | 0 | 0 | 3,460 | 0 | 500,000 | 0 | 7,500 | 7,500 | 28,833 | 06/15/2027 |
| 04651L-30-5 | AT&T MOBILITY II LLC | 01/01/2025 | TRANSFERRED TO STOCK | | 50,000,000 | 50,000,000 | 50,000,000 | 50,000,000 | 0 | 0 | 0 | 0 | 0 | 50,000,000 | 0 | 0 | 0 | 1,133,333 | 06/15/2099 |
| 052769-AD-8 | AUTODESK INC 4.375 | 06/15/2025 | MATURED | | 1,000,000 | 1,000,000 | 996,370 | 999,761 | 0 | 239 | 0 | 239 | 0 | 1,000,000 | 0 | 0 | 0 | 21,875 | 06/15/2025 |
| 053015-AE-3 | AUTOMATIC DATA PROCESS 3.375 | 06/15/2025 | REDEEMED | | 5,000,000 | 5,000,000 | 4,958,590 | 4,995,173 | 0 | 2,792 | 0 | 2,792 | 0 | 4,997,965 | 0 | 2,035 | 2,035 | 126,563 | 09/15/2025 |
| 05329W-AM-4 | AUTONATION INC 4.500 | 10/01/2025 | MATURED | | 2,000,000 | 2,000,000 | 1,993,260 | 1,999,261 | 0 | 739 | 0 | 739 | 0 | 2,000,000 | 0 | 0 | 0 | 90,000 | 10/01/2025 |
| 053332-AR-3 | AUTOZONE INC 3.250 | 04/15/2025 | MATURED | | 3,000,000 | 3,000,000 | 3,022,500 | 2,999,309 | 0 | 691 | 0 | 691 | 0 | 3,000,000 | 0 | 0 | 0 | 48,750 | 04/15/2025 |
| 05348E-AW-9 | AVALONBAY COMMUNITIES 3.500 | 11/15/2025 | MATURED | | 1,000,000 | 1,000,000 | 976,200 | 996,859 | 0 | 3,141 | 0 | 3,141 | 0 | 1,000,000 | 0 | 0 | 0 | 35,000 | 11/15/2025 |
| 05453G-AC-9 | AXALTA COATING SYSTEMS 3.375 | 03/07/2025 | MORGAN STANLEY | | 925,000 | 1,000,000 | 1,000,000 | 908,680 | 91,320 | 0 | 0 | 91,320 | 0 | 1,000,000 | 0 | (75,000) | (75,000) | 19,219 | 02/15/2029 |
| 05523U-AP-5 | BAE SYSTEMS HOLDINGS ( 3.850 | 12/15/2025 | MATURED | | 2,000,000 | 2,000,000 | 1,976,400 | 1,997,295 | 0 | 2,705 | 0 | 2,705 | 0 | 2,000,000 | 0 | 0 | 0 | 77,000 | 12/15/2025 |
| 058498-AY-2 | BALL CORP 6.875 | 11/17/2025 | REDEEMED | | 508,595 | 500,000 | 500,000 | 500,000 | 0 | 0 | 0 | 0 | 0 | 500,000 | 0 | 8,595 | 8,595 | 47,361 | 03/15/2028 |
| 06051G-GZ-6 | BANK OF AMERICA CORP 3.366 | 01/23/2025 | REDEEMED | | 4,000,000 | 4,000,000 | 4,003,220 | 3,999,983 | 0 | 17 | 0 | 17 | 0 | 4,000,000 | 0 | 0 | 0 | 67,320 | 01/23/2026 |
| 06051G-FS-3 | BANK OF AMERICA CORP 3.875 | 08/01/2025 | MATURED | | 2,000,000 | 2,000,000 | 2,016,190 | 2,001,088 | 0 | (1,088) | 0 | (1,088) | 0 | 2,000,000 | 0 | 0 | 0 | 77,500 | 08/01/2025 |
| 06406H-DA-4 | BANK OF NEW YORK MELLO 3.000 | 02/24/2025 | MATURED | | 1,000,000 | 1,000,000 | 970,890 | 999,419 | 0 | 581 | 0 | 581 | 0 | 1,000,000 | 0 | 0 | 0 | 15,000 | 02/24/2025 |
| 06406H-CQ-0 | BANK OF NEW YORK MELLO 3.950 | 11/18/2025 | MATURED | | 2,000,000 | 2,000,000 | 1,995,260 | 1,999,501 | 0 | 499 | 0 | 499 | 0 | 2,000,000 | 0 | 0 | 0 | 79,000 | 11/18/2025 |
| 07177M-AB-9 | BAXALTA INC 4.000 | 06/23/2025 | MATURED | | 298,000 | 298,000 | 295,986 | 297,879 | 0 | 121 | 0 | 121 | 0 | 298,000 | 0 | 0 | 0 | 5,960 | 06/23/2025 |
| 071813-BQ-1 | BAXTER INTERNATIONAL 2.600 | 12/04/2025 | TENDERED 99.05 | | 2,971,500 | 3,000,000 | 2,997,120 | 2,999,432 | 0 | 286 | 0 | 286 | 0 | 2,999,718 | 0 | (28,218) | (28,218) | 102,483 | 08/15/2026 |
| 07274N-AY-9 | BAYER US FINANCE II LL 5.500 | 08/15/2025 | MATURED | | 1,000,000 | 1,000,000 | 1,067,160 | 1,006,704 | 0 | (6,704) | 0 | (6,704) | 0 | 1,000,000 | 0 | 0 | 0 | 55,000 | 08/15/2025 |
| 093645-AJ-8 | BLOCK COMMUNICATIONS I 4.875 | 12/03/2025 | GOLDMAN SACHS & CO | | 932,500 | 1,000,000 | 1,010,000 | 932,920 | 67,514 | (492) | 0 | 67,022 | 0 | 999,942 | 0 | (67,442) | (67,442) | 61,344 | 03/01/2028 |
| 097023-BJ-3 | BOEING CO 2.500 | 03/01/2025 | MATURED | | 2,000,000 | 2,000,000 | 1,962,840 | 1,999,217 | 0 | 783 | 0 | 783 | 0 | 2,000,000 | 0 | 0 | 0 | 25,000 | 03/01/2025 |
| 097023-BP-9 | BOEING CO 2.600 | 10/30/2025 | MATURED | | 1,000,000 | 1,000,000 | 975,990 | 997,706 | 0 | 2,294 | 0 | 2,294 | 0 | 1,000,000 | 0 | 0 | 0 | 26,000 | 10/30/2025 |
| 10112R-AZ-7 | BOSTON PROPERTIES LP 3.200 | 01/15/2025 | MATURED | | 1,000,000 | 1,000,000 | 997,570 | 999,967 | 0 | 33 | 0 | 33 | 0 | 1,000,000 | 0 | 0 | 0 | 16,000 | 01/15/2025 |
| 10373Q-AB-6 | BP CAP MARKETS AMERICA 3.796 | 09/21/2025 | MATURED | | 5,000,000 | 5,000,000 | 4,983,030 | 4,997,788 | 0 | 2,212 | 0 | 2,212 | 0 | 5,000,000 | 0 | 0 | 0 | 189,800 | 09/21/2025 |
| 105340-AR-4 | BRANDYWINE OPERATING P 8.300 | 09/17/2025 | MORGAN STANLEY | | 1,168,750 | 1,100,000 | 1,017,500 | 1,037,900 | 0 | 12,344 | 0 | 12,344 | 0 | 1,050,244 | 0 | 118,506 | 118,506 | 92,061 | 03/15/2028 |
| 110122-CP-1 | BRISTOL-MYERS SQUIBB 3.400 | 11/18/2025 | TENDERED 98.57 | | 17,139,642 | 17,389,000 | 16,829,357 | 16,956,373 | 0 | 73,925 | 0 | 73,925 | 0 | 17,030,298 | 0 | 109,343 | 109,343 | 778,448 | 07/26/2029 |
| 11134L-AH-2 | BROADCOM CORP / CAYMAN 3.875 | 10/23/2025 | MAKE WHOLE CALL | | 1,000,200 | 1,000,000 | 995,580 | 998,938 | 0 | 374 | 0 | 374 | 0 | 999,312 | 0 | 688 | 688 | 49,499 | 01/15/2027 |
| 115637-AS-9 | BROWN-FORMAN 3.500 | 04/15/2025 | MATURED | | 4,665,000 | 4,665,000 | 4,630,630 | 4,662,738 | 0 | 2,262 | 0 | 2,262 | 0 | 4,665,000 | 0 | 0 | 0 | 81,638 | 04/15/2025 |
| 12189L-AV-3 | BURLINGTON NORTHERN SA 3.000 | 04/01/2025 | MATURED | | 1,000,000 | 1,000,000 | 995,340 | 999,809 | 0 | 191 | 0 | 191 | 0 | 1,000,000 | 0 | 0 | 0 | 15,000 | 04/01/2025 |
| 12685J-AC-9 | CABLE ONE (144A) 4.000 | 12/03/2025 | MORGAN STANLEY | | 797,500 | 1,000,000 | 1,024,375 | 836,670 | 176,258 | (2,925) | 0 | 173,334 | 0 | 1,010,004 | 0 | (212,504) | (212,504) | 42,111 | 11/15/2030 |
| 14149Y-BE-7 | CARDINAL HEALTH 3.750 | 09/15/2025 | MATURED | | 2,000,000 | 2,000,000 | 1,999,240 | 1,999,847 | 0 | 153 | 0 | 153 | 0 | 2,000,000 | 0 | 0 | 0 | 75,000 | 09/15/2025 |
| 12505B-AD-2 | CBRE SERVICES INC 4.875 | 05/28/2025 | MAKE WHOLE CALL | | 3,003,199 | 3,000,000 | 2,977,200 | 2,996,675 | 0 | 1,049 | 0 | 1,049 | 0 | 2,997,725 | 0 | 2,276 | 2,276 | 111,668 | 03/01/2026 |
| 03073E-AM-7 | CENCORA INC 3.250 | 03/01/2025 | MATURED | | 1,000,000 | 1,000,000 | 994,650 | 999,836 | 0 | 164 | 0 | 164 | 0 | 1,000,000 | 0 | 0 | 0 | 16,250 | 03/01/2025 |
| 166764-BD-1 | CHEVRON CORP 3.326 | 11/17/2025 | MATURED | | 1,000,000 | 1,000,000 | 1,000,000 | 1,000,000 | 0 | 0 | 0 | 0 | 0 | 1,000,000 | 0 | 0 | 0 | 33,260 | 11/17/2025 |
| 125523-AV-2 | CIGNA GROUP 3.250 | 04/15/2025 | MATURED | | 1,000,000 | 1,000,000 | 1,025,100 | 1,000,193 | 0 | (193) | 0 | (193) | 0 | 1,000,000 | 0 | 0 | 0 | 16,250 | 04/15/2025 |
| 125523-BZ-2 | CIGNA GROUP 4.500 | 12/31/2025 | REDEEMED | | 1,305,000 | 1,305,000 | 1,416,799 | 1,322,823 | 0 | (17,823) | 0 | (17,823) | 0 | 1,305,000 | 0 | 0 | 0 | 79,279 | 02/25/2026 |
| 17275R-AW-2 | CISCO SYSTEMS 3.500 | 06/15/2025 | MATURED | | 1,000,000 | 1,000,000 | 1,028,550 | 1,001,523 | 0 | (1,523) | 0 | (1,523) | 0 | 1,000,000 | 0 | 0 | 0 | 17,500 | 06/15/2025 |
| 172967-JP-7 | CITIGROUP INC 3.300 | 04/27/2025 | MATURED | | 1,000,000 | 1,000,000 | 998,140 | 999,868 | 0 | 132 | 0 | 132 | 0 | 1,000,000 | 0 | 0 | 0 | 16,500 | 04/27/2025 |
| 69867D-AA-6 | CLARIOS GLOBAL LP/US F 6.250 | 01/28/2025 | REDEEMED | | 2,632,000 | 2,632,000 | 2,700,933 | 2,631,842 | 0 | 158 | 0 | 158 | 0 | 2,632,000 | 0 | 0 | 0 | 33,357 | 05/15/2026 |
| 69867D-AA-6 | CLARIOS GLOBAL LP/US F 6.250 | 06/18/2025 | REDEEMED | | 2,094,000 | 2,094,000 | 2,148,843 | 2,093,875 | 0 | 125 | 0 | 125 | 0 | 2,094,000 | 0 | 0 | 0 | 77,434 | 05/15/2026 |
| 69867D-AC-2 | CLARIOS GLOBAL LP/US F 8.500 | 09/15/2025 | REDEEMED | | 5,250,000 | 5,250,000 | 5,332,500 | 5,249,498 | 0 | 502 | 0 | 502 | 0 | 5,250,000 | 0 | 0 | 0 | 371,875 | 05/15/2027 |
| 184496-AN-7 | CLEAN HARBORS (144A) 4.875 | 10/31/2025 | REDEEMED | | 1,500,000 | 1,500,000 | 1,500,000 | 1,470,705 | 29,295 | 0 | 0 | 29,295 | 0 | 1,500,000 | 0 | 0 | 0 | 94,656 | 07/15/2027 |
| 191098-AK-8 | COCA-COLA CO 3.800 | 11/25/2025 | MATURED | | 5,000,000 | 5,000,000 | 4,998,750 | 4,999,726 | 0 | 274 | 0 | 274 | 0 | 5,000,000 | 0 | 0 | 0 | 190,000 | 11/25/2025 |
| 195869-AP-7 | COLONIAL PIPELINE CO ( 3.750 | 09/29/2025 | REDEEMED | | 1,000,000 | 1,000,000 | 997,260 | 999,714 | 0 | 280 | 0 | 280 | 0 | 999,994 | 0 | 6 | 6 | 37,292 | 10/01/2025 |
| 198280-AF-6 | COLUMBIA PIPELINE GROU 4.500 | 03/24/2025 | REDEEMED | | 2,000,000 | 2,000,000 | 2,007,770 | 2,000,021 | 0 | (174) | 0 | (174) | 0 | 1,999,847 | 0 | 153 | 153 | 28,250 | 06/01/2025 |
| 200339-DX-4 | COMERICA BANK 4.000 | 07/27/2025 | MATURED | | 1,000,000 | 1,000,000 | 993,970 | 999,561 | 0 | 439 | 0 | 439 | 0 | 1,000,000 | 0 | 0 | 0 | 40,000 | 07/27/2025 |
| 205887-CB-6 | CONAGRA BRANDS INC 4.600 | 11/01/2025 | MATURED | | 5,000,000 | 5,000,000 | 4,985,700 | 4,997,767 | 0 | 2,233 | 0 | 2,233 | 0 | 5,000,000 | 0 | 0 | 0 | 230,000 | 11/01/2025 |
| 21036P-BB-3 | CONSTELLATION BRANDS I 4.400 | 11/15/2025 | MATURED | | 3,000,000 | 3,000,000 | 3,012,780 | 3,001,504 | 0 | (1,504) | 0 | (1,504) | 0 | 3,000,000 | 0 | 0 | 0 | 132,000 | 11/15/2025 |
| 21036P-AP-3 | CONSTELLATION BRANDS I 4.750 | 07/02/2025 | MAKE WHOLE CALL 100.00 | | 1,000,000 | 1,000,000 | 1,088,970 | 1,010,809 | 0 | (5,924) | 0 | (5,924) | 0 | 1,004,885 | 0 | (4,885) | (4,885) | 27,840 | 12/01/2025 |
| 224044-CE-5 | COX COMMUNICATIONS INC 3.850 | 02/01/2025 | MATURED | | 5,000,000 | 5,000,000 | 4,991,350 | 4,999,663 | 0 | 337 | 0 | 337 | 0 | 5,000,000 | 0 | 0 | 0 | 96,250 | 02/01/2025 |
| 12626P-AM-5 | CRH AMERICA INC (144A) 3.875 | 05/18/2025 | MATURED | | 5,000,000 | 5,000,000 | 4,951,850 | 4,996,882 | 0 | 3,119 | 0 | 3,119 | 0 | 5,000,000 | 0 | 0 | 0 | 96,875 | 05/18/2025 |
| 228187-AB-6 | CROWN AMERICAS/CAP COR 4.750 | 06/15/2025 | REDEEMED | | 250,000 | 250,000 | 250,000 | 247,475 | 2,525 | 0 | 0 | 2,525 | 0 | 250,000 | 0 | 0 | 0 | 10,358 | 02/01/2026 |
| 228255-AH-8 | CROWN CORK & SEAL CO I 7.375 | 11/18/2025 | TENDERED | | 8,292,240 | 8,000,000 | 9,247,500 | 8,239,760 | 76,590 | (140,133) | 0 | (63,542) | 0 | 8,176,218 | 0 | (176,218) | (176,218) | 842,907 | 12/15/2026 |
| 126307-BF-3 | CSC HOLDINGS LLC (144A 3.375 | 12/03/2025 | BAS-MERRILL LYNCH | | 577,500 | 1,000,000 | 1,000,000 | 706,090 | 293,910 | 0 | 0 | 293,910 | 0 | 1,000,000 | 0 | (422,500) | (422,500) | 43,969 | 02/15/2031 |

# SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

| 1 | 2 | | 3 | 4 | 5 | 6 | 7 | 8 | 9 | Change In Book/Adjusted Carrying Value | | | | | 15 | 16 | 17 | 18 | 19 | 20 |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | | | | | | | | 10 | 11 | 12 | 13 | 14 | | | | | | |
| CUSIP Identi-fication | Description | | Disposal Date | Name of Purchaser | Number of Shares of Stock | Con-sideration | Par Value | Actual Cost | Prior Year Book/ Adjusted Carrying Value | Unrealized Valuation Increase/ (Decrease) | Current Year's (Amor-tization)/ Accretion | Current Year's Other-Than-Temporary Impairment Recognized | Total Change in Book/ Adjusted Carrying Value (10+11-12) | Total Foreign Exchange Change in Book/ Adjusted Carrying Value | Book/ Adjusted Carrying Value at Disposal Date | Foreign Exchange Gain (Loss) on Disposal | Realized Gain (Loss) on Disposal | Total Gain (Loss) on Disposal | Bond Interest/ Stock Dividends Received During Year | Stated Con-tractual Maturity Date |
| 126307-BH-9 | CSC HOLDINGS LLC (144A | 4.500 | 12/08/2025 | GOLDMAN SACHS & CO | | 458,438 | 750,000 | 750,625 | 540,945 | 209,421 | (59) | 0 | 209,362 | 0 | 750,307 | 0 | (291,869) | (291,869) | 36,000 | 11/15/2031 |
| 126307-AS-6 | CSC HOLDINGS LLC (144A | 5.375 | 12/08/2025 | JEFFERIES & CO INC | | 372,500 | 500,000 | 501,875 | 431,895 | 68,382 | (308) | 0 | 68,074 | 0 | 499,969 | 0 | (127,469) | (127,469) | 36,431 | 02/01/2028 |
| 126408-HD-8 | CSX CORP | 3.350 | 11/01/2025 | MATURED | | 2,000,000 | 2,000,000 | 1,995,260 | 1,999,481 | 0 | 519 | 0 | 519 | 0 | 2,000,000 | 0 | 0 | 0 | 67,000 | 11/01/2025 |
| 22966R-AC-0 | CUBESMART LP | 4.000 | 11/15/2025 | MATURED | | 1,000,000 | 1,000,000 | 1,013,430 | 1,001,162 | 0 | (1,162) | 0 | (1,162) | 0 | 1,000,000 | 0 | 0 | 0 | 40,000 | 11/15/2025 |
| 126650-CL-2 | CVS HEALTH CORP | 3.875 | 07/20/2025 | MATURED | | 2,000,000 | 2,000,000 | 1,983,050 | 1,998,843 | 0 | 1,157 | 0 | 1,157 | 0 | 2,000,000 | 0 | 0 | 0 | 77,500 | 07/20/2025 |
| 12665V-AA-0 | CVS LEASE PASS THRU CE | 4.163 | 12/10/2025 | REDEEMED | | 87,219 | 87,219 | 87,219 | 87,219 | 0 | 0 | 0 | 0 | 0 | 87,219 | 0 | 0 | 0 | 1,979 | 08/11/2036 |
| 126650-AW-0 | CVS LEASE PASS THRU CE | 5.298 | 12/10/2025 | REDEEMED | | 220,411 | 220,411 | 222,823 | 220,847 | 0 | (436) | 0 | (436) | 0 | 220,411 | 0 | 0 | 0 | 6,319 | 01/11/2027 |
| 126659-AA-9 | CVS LEASE PASS THRU CE | 8.353 | 12/10/2025 | REDEEMED | | 268,947 | 268,947 | 277,867 | 273,407 | 0 | (4,460) | 0 | (4,460) | 0 | 268,947 | 0 | 0 | 0 | 12,323 | 07/10/2031 |
| 235851-AQ-5 | DANAHER CORP | 3.350 | 09/15/2025 | MATURED | | 7,000,000 | 7,000,000 | 7,037,480 | 7,002,082 | 0 | (2,082) | 0 | (2,082) | 0 | 7,000,000 | 0 | 0 | 0 | 234,500 | 09/15/2025 |
| 25470D-AK-5 | DISCOVERY COMMUNICATIO | 3.450 | 03/15/2025 | MATURED | | 1,000,000 | 1,000,000 | 999,150 | 999,908 | 0 | 92 | 0 | 92 | 0 | 1,000,000 | 0 | 0 | 0 | 17,250 | 03/15/2025 |
| 25470D-AR-0 | DISCOVERY COMMUNICATIO | 3.950 | 06/26/2025 | EXCHANGED | | 761,900 | 802,000 | 799,137 | 800,953 | 0 | 147 | 0 | 147 | 0 | 801,101 | 0 | (39,201) | (39,201) | 42,179 | 03/20/2028 |
| 25470D-AR-0 | DISCOVERY COMMUNICATIO | 3.950 | 06/24/2025 | TENDERED 96.58 | | 191,220 | 198,000 | 197,293 | 197,742 | 0 | 36 | 0 | 36 | 0 | 197,778 | 0 | (6,557) | (6,557) | 10,413 | 03/20/2028 |
| 25470D-BE-8 | DISCOVERY COMMUNICATIO | 3.950 | 06/15/2025 | MATURED | | 1,000,000 | 1,000,000 | 993,390 | 999,494 | 0 | 506 | 0 | 506 | 0 | 1,000,000 | 0 | 0 | 0 | 19,750 | 06/15/2025 |
| 25470D-AL-3 | DISCOVERY COMMUNICATIO | 4.900 | 06/24/2025 | TENDERED | | 1,000,810 | 1,000,000 | 1,050,380 | 1,006,361 | 0 | (3,317) | 0 | (3,317) | 0 | 1,003,045 | 0 | (3,045) | (3,045) | 42,646 | 03/11/2026 |
| 256677-AE-5 | DOLLAR GENERAL | 3.875 | 09/30/2025 | MAKE WHOLE CALL 100.00 | | 1,000,000 | 1,000,000 | 1,006,100 | 1,001,456 | 0 | (1,456) | 0 | (1,456) | 0 | 1,000,000 | 0 | 0 | 0 | 37,135 | 04/15/2027 |
| 256677-AD-7 | DOLLAR GENERAL | 4.150 | 04/29/2025 | MAKE WHOLE CALL 100.00 | | 3,000,000 | 3,000,000 | 3,003,540 | 3,000,075 | 0 | (268) | 0 | (268) | 0 | 2,999,807 | 0 | 193 | 193 | 61,558 | 11/01/2025 |
| 256746-AG-3 | DOLLAR TREE | 4.000 | 05/15/2025 | MATURED | | 2,000,000 | 2,000,000 | 1,997,980 | 1,999,732 | 0 | 268 | 0 | 268 | 0 | 2,000,000 | 0 | 0 | 0 | 40,000 | 05/15/2025 |
| 23338V-AC-0 | DTE ELECTRIC CO | 3.375 | 03/01/2025 | MATURED | | 3,000,000 | 3,000,000 | 2,995,830 | 2,999,736 | 0 | 264 | 0 | 264 | 0 | 3,000,000 | 0 | 0 | 0 | 50,625 | 03/01/2025 |
| 23346T-AA-9 | DTE ELECTRIC SECURITIZ | 5.970 | 09/01/2025 | REDEEMED | | 405,387 | 405,387 | 405,245 | 405,330 | 0 | 57 | 0 | 57 | 0 | 405,387 | 0 | 0 | 0 | 18,240 | 03/01/2033 |
| 26444G-AC-7 | DUKE ENERGY FLORIDA PR | 2.538 | 09/01/2025 | REDEEMED | | 275,508 | 275,508 | 275,497 | 275,504 | 0 | 5 | 0 | 5 | 0 | 275,508 | 0 | 0 | 0 | 5,158 | 09/01/2031 |
| 26442U-AA-2 | DUKE ENERGY PROGRESS | 3.250 | 08/15/2025 | MATURED | | 2,000,000 | 2,000,000 | 1,993,900 | 1,999,511 | 0 | 489 | 0 | 489 | 0 | 2,000,000 | 0 | 0 | 0 | 65,000 | 08/15/2025 |
| 26614N-AC-6 | DUPONT DE NEMOURS INC | 4.725 | 11/07/2025 | MAKE WHOLE CALL | | 2,904,269 | 2,840,000 | 2,840,000 | 2,840,000 | 0 | 0 | 0 | 0 | 0 | 2,840,000 | 0 | 0 | 0 | 202,577 | 11/15/2028 |
| 277432-AR-1 | EASTMAN CHEMICAL | 3.800 | 03/15/2025 | MATURED | | 9,000,000 | 9,000,000 | 8,978,470 | 8,998,381 | 0 | 1,619 | 0 | 1,619 | 0 | 9,000,000 | 0 | 0 | 0 | 171,000 | 03/15/2025 |
| 532457-BH-0 | ELI LILLY | 2.750 | 06/01/2025 | MATURED | | 1,886,000 | 1,886,000 | 1,809,975 | 1,880,888 | 0 | 5,112 | 0 | 5,112 | 0 | 1,886,000 | 0 | 0 | 0 | 25,933 | 06/01/2025 |
| 532457-AM-0 | ELI LILLY | 7.125 | 06/01/2025 | MATURED | | 1,322,000 | 1,322,000 | 1,753,077 | 1,341,651 | 0 | (19,651) | 0 | (19,651) | 0 | 1,322,000 | 0 | 0 | 0 | 47,096 | 06/01/2025 |
| 28932M-AA-3 | ELM RD GENERATING STAT | 5.209 | 08/11/2025 | REDEEMED | | 319,078 | 319,078 | 319,078 | 319,067 | 0 | 11 | 0 | 11 | 0 | 319,078 | 0 | 0 | 0 | 12,519 | 02/11/2030 |
| 26867L-AL-4 | EMD FINANCE LLC (144A) | 3.250 | 03/19/2025 | MATURED | | 4,000,000 | 4,000,000 | 3,954,100 | 3,998,291 | 0 | 1,709 | 0 | 1,709 | 0 | 4,000,000 | 0 | 0 | 0 | 65,000 | 03/19/2025 |
| 291011-BG-8 | EMERSON ELECTRIC | 3.150 | 06/01/2025 | MATURED | | 2,000,000 | 2,000,000 | 1,993,680 | 1,999,627 | 0 | 373 | 0 | 373 | 0 | 2,000,000 | 0 | 0 | 0 | 31,500 | 06/01/2025 |
| 29336U-AE-7 | ENLINK MIDSTREAM | 4.150 | 06/01/2025 | MATURED | | 398,000 | 398,000 | 397,311 | 397,942 | 0 | 58 | 0 | 58 | 0 | 398,000 | 0 | 0 | 0 | 8,259 | 06/01/2025 |
| 29365P-AR-3 | ENTERGY LOUISIANA LLC | 3.780 | 03/25/2025 | REDEEMED | | 1,000,000 | 1,000,000 | 999,170 | 999,889 | 0 | 98 | 0 | 98 | 0 | 999,987 | 0 | 13 | 13 | 18,270 | 04/01/2025 |
| 29379V-BE-2 | ENTERPRISE PRODUCTS OP | 3.750 | 02/15/2025 | MATURED | | 3,000,000 | 3,000,000 | 3,069,450 | 3,000,117 | 0 | (117) | 0 | (117) | 0 | 3,000,000 | 0 | 0 | 0 | 56,250 | 02/15/2025 |
| 26875P-AM-3 | EOG RESOURCES INC | 3.150 | 04/01/2025 | MATURED | | 1,000,000 | 1,000,000 | 999,990 | 1,000,000 | 0 | 0 | 0 | 0 | 0 | 1,000,000 | 0 | 0 | 0 | 15,750 | 04/01/2025 |
| 26875P-AP-6 | EOG RESOURCES INC | 4.150 | 12/24/2025 | REDEEMED | | 2,000,000 | 2,000,000 | 2,069,180 | 2,008,220 | 0 | (8,178) | 0 | (8,178) | 0 | 2,000,042 | 0 | (42) | (42) | 119,658 | 01/15/2026 |
| 26884T-AP-7 | ERAC USA FINANCE LLC ( | 3.800 | 11/01/2025 | MATURED | | 1,000,000 | 1,000,000 | 998,110 | 999,773 | 0 | 227 | 0 | 227 | 0 | 1,000,000 | 0 | 0 | 0 | 38,000 | 11/01/2025 |
| 95709T-AL-4 | EVERGY KANSAS CENTRAL | 3.250 | 12/01/2025 | MATURED | | 1,000,000 | 1,000,000 | 999,990 | 1,000,000 | 0 | 0 | 0 | 0 | 0 | 1,000,000 | 0 | 0 | 0 | 32,500 | 12/01/2025 |
| 485134-BP-4 | EVERGY METRO | 3.650 | 08/15/2025 | MATURED | | 2,000,000 | 2,000,000 | 1,992,880 | 1,999,414 | 0 | 586 | 0 | 586 | 0 | 2,000,000 | 0 | 0 | 0 | 73,000 | 08/15/2025 |
| 30231G-AF-9 | EXXON MOBIL CORP | 2.709 | 03/06/2025 | MATURED | | 3,000,000 | 3,000,000 | 2,952,150 | 2,998,625 | 0 | 1,375 | 0 | 1,375 | 0 | 3,000,000 | 0 | 0 | 0 | 40,635 | 03/06/2025 |
| 337738-BC-1 | FISERV INC | 2.650 | 11/20/2025 | CITADEL SECURITIES | | 1,831,740 | 2,000,000 | 2,098,520 | 2,058,557 | 0 | (9,626) | 0 | (9,626) | 0 | 2,048,931 | 0 | (217,191) | (217,191) | 51,528 | 06/01/2030 |
| 337738-AP-3 | FISERV INC | 3.850 | 06/01/2025 | MATURED | | 4,000,000 | 4,000,000 | 4,053,710 | 4,001,233 | 0 | (1,233) | 0 | (1,233) | 0 | 4,000,000 | 0 | 0 | 0 | 77,000 | 06/01/2025 |
| 340711-AW-0 | FLORIDA GAS TRANSMISSI | 4.350 | 06/27/2025 | REDEEMED | | 6,000,000 | 6,000,000 | 6,087,900 | 6,004,533 | 0 | (4,577) | 0 | (4,577) | 0 | 5,999,956 | 0 | 44 | 44 | 247,950 | 07/15/2025 |
| 341081-FM-4 | FLORIDA POWER & LIGHT | 3.125 | 12/01/2025 | MATURED | | 3,000,000 | 3,000,000 | 2,995,110 | 2,999,438 | 0 | 562 | 0 | 562 | 0 | 3,000,000 | 0 | 0 | 0 | 93,750 | 12/01/2025 |
| 34964C-AA-4 | FORTUNE BRANDS INNOVAT | 4.000 | 06/15/2025 | MATURED | | 3,020,000 | 3,020,000 | 3,076,717 | 3,021,870 | 0 | (1,870) | 0 | (1,870) | 0 | 3,020,000 | 0 | 0 | 0 | 60,400 | 06/15/2025 |
| 37045X-AS-5 | GENERAL MOTORS FINANCI | 4.000 | 01/15/2025 | MATURED | | 2,000,000 | 2,000,000 | 1,989,560 | 1,999,892 | 0 | 108 | 0 | 108 | 0 | 2,000,000 | 0 | 0 | 0 | 40,000 | 01/15/2025 |
| 37045X-AZ-9 | GENERAL MOTORS FINANCI | 4.300 | 07/13/2025 | MATURED | | 1,000,000 | 1,000,000 | 988,110 | 999,115 | 0 | 885 | 0 | 885 | 0 | 1,000,000 | 0 | 0 | 0 | 43,000 | 07/13/2025 |
| 37331N-AH-4 | GEORGIA-PACIFIC CORP ( | 3.600 | 03/01/2025 | MATURED | | 3,000,000 | 3,000,000 | 2,998,830 | 2,999,765 | 0 | 235 | 0 | 235 | 0 | 3,000,000 | 0 | 0 | 0 | 54,000 | 03/01/2025 |
| 37940X-AA-0 | GLOBAL PAYMENTS INC | 2.650 | 02/15/2025 | MATURED | | 4,000,000 | 4,000,000 | 3,999,000 | 3,999,846 | 0 | 154 | 0 | 154 | 0 | 4,000,000 | 0 | 0 | 0 | 53,000 | 02/15/2025 |
| 361841-AH-2 | GLP CAP LP/FIN II | 5.375 | 09/12/2025 | MAKE WHOLE CALL | | 8,745,331 | 8,719,000 | 9,241,675 | 8,808,947 | 0 | (52,470) | 0 | (52,470) | 0 | 8,756,477 | 0 | (37,477) | (37,477) | 452,018 | 04/15/2026 |
| 38148L-AC-0 | GOLDMAN SACHS GROUP | 3.500 | 01/23/2025 | MATURED | | 2,000,000 | 2,000,000 | 1,999,160 | 1,999,928 | 0 | 72 | 0 | 72 | 0 | 2,000,000 | 0 | 0 | 0 | 35,000 | 01/23/2025 |
| 38143U-8H-7 | GOLDMAN SACHS GROUP | 3.750 | 11/25/2025 | REDEEMED | | 1,000,000 | 1,000,000 | 997,690 | 999,651 | 0 | 192 | 0 | 192 | 0 | 999,843 | 0 | 157 | 157 | 46,875 | 02/25/2026 |
| 38148L-AE-6 | GOLDMAN SACHS GROUP | 3.750 | 05/22/2025 | MATURED | | 1,000,000 | 1,000,000 | 996,780 | 999,790 | 0 | 210 | 0 | 210 | 0 | 1,000,000 | 0 | 0 | 0 | 18,750 | 05/22/2025 |
| 382550-BF-7 | GOODYEAR TIRE & RUBBER | 5.000 | 07/03/2025 | REDEEMED | | 1,100,000 | 1,100,000 | 1,100,750 | 1,083,522 | 16,478 | 1 | 0 | 16,478 | 0 | 1,100,000 | 0 | 0 | 0 | 32,338 | 05/31/2026 |
| 382550-BJ-9 | GOODYEAR TIRE & RUBBER | 5.250 | 12/05/2025 | TD SECURITIES | | 1,910,000 | 2,000,000 | 2,000,000 | 1,786,180 | 213,820 | 0 | 0 | 213,820 | 0 | 2,000,000 | 0 | (90,000) | (90,000) | 116,083 | 04/30/2031 |
| 404030-AJ-7 | H&E EQUIPMENT SERVICES | 3.875 | 06/03/2025 | REDEEMED | | 8,814,594 | 8,730,000 | 8,318,050 | 7,928,963 | 500,826 | 28,529 | 0 | 529,356 | 0 | 8,458,319 | 0 | 356,275 | 356,275 | 157,868 | 12/15/2028 |
| 410345-AL-6 | HANESBRANDS INC (144A) | 4.875 | 03/17/2025 | MAKE WHOLE CALL | | 6,099,434 | 6,090,000 | 6,239,200 | 6,000,903 | 128,252 | (7,486) | 0 | 120,765 | 0 | 6,121,669 | 0 | (31,669) | (31,669) | 110,046 | 05/15/2026 |
| 412822-AD-0 | HARLEY-DAVIDSON | 3.500 | 07/28/2025 | MATURED | | 2,000,000 | 2,000,000 | 1,999,200 | 1,999,812 | 0 | 188 | 0 | 188 | 0 | 2,000,000 | 0 | 0 | 0 | 70,000 | 07/28/2025 |
| 404119-BQ-1 | HCA INC | 5.250 | 04/15/2025 | MATURED | | 1,500,000 | 1,500,000 | 1,500,000 | 1,500,000 | 0 | 0 | 0 | 0 | 0 | 1,500,000 | 0 | 0 | 0 | 39,375 | 04/15/2025 |
| 42704L-AA-2 | HERC HOLDINGS INC (144 | 5.500 | 05/16/2025 | CITIGROUP GLOBAL MARKETS | | 993,750 | 1,000,000 | 1,003,750 | 991,150 | 9,211 | (406) | 0 | 8,806 | 0 | 999,956 | 0 | (6,206) | (6,206) | 46,444 | 07/15/2027 |

# SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

| 1 | 2 | | 3 | 4 | 5 | 6 | 7 | 8 | 9 | Change In Book/Adjusted Carrying Value | | | | | 15 | 16 | 17 | 18 | 19 | 20 |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | | | | | | | | 10 | 11 | 12 | 13 | 14 | | | | | | |
| CUSIP Identi-fication | Description | | Disposal Date | Name of Purchaser | Number of Shares of Stock | Con-sideration | Par Value | Actual Cost | Prior Year Book/ Adjusted Carrying Value | Unrealized Valuation Increase/ (Decrease) | Current Year's (Amor-tization)/ Accretion | Current Year's Other-Than-Temporary Impairment Recognized | Total Change in Book/ Adjusted Carrying Value (10+11-12) | Total Foreign Exchange Change in Book/ Adjusted Carrying Value | Book/ Adjusted Carrying Value at Disposal Date | Foreign Exchange Gain (Loss) on Disposal | Realized Gain (Loss) on Disposal | Total Gain (Loss) on Disposal | Bond Interest/ Stock Dividends Received During Year | Stated Con-tractual Maturity Date |
| 42704L-AA-2 | HERC HOLDINGS INC (144 | 5.500 | 12/16/2025 | REDEEMED | | 5,000,000 | 5,000,000 | 4,822,500 | 4,875,913 | 17,338 | 37,871 | 0 | 55,210 | 0 | 4,931,123 | 0 | 68,877 | 68,877 | 390,347 | 07/15/2027 |
| 427866-AU-2 | HERSHEY COMPANY | 3.200 | 08/21/2025 | MATURED | | 2,000,000 | 2,000,000 | 1,994,060 | 1,999,509 | 0 | 491 | 0 | 491 | 0 | 2,000,000 | 0 | 0 | 0 | 64,000 | 08/21/2025 |
| 428291-AM-0 | HEXCEL CORP | 4.950 | 03/14/2025 | MAKE WHOLE CALL | | 2,001,120 | 2,000,000 | 2,010,370 | 1,994,340 | 6,023 | (339) | 0 | 5,684 | 0 | 2,000,024 | 0 | (24) | (24) | 58,595 | 08/15/2025 |
| 436440-AM-3 | HOLOGIC INC (144A) | 4.625 | 04/28/2025 | GOLDMAN SACHS & CO | | 1,967,500 | 2,000,000 | 2,000,000 | 1,949,620 | 50,380 | 0 | 0 | 50,380 | 0 | 2,000,000 | 0 | (32,500) | (32,500) | 68,861 | 02/01/2028 |
| 437076-BK-7 | HOME DEPOT INC | 3.350 | 09/15/2025 | MATURED | | 7,000,000 | 7,000,000 | 7,105,600 | 7,005,617 | 0 | (5,617) | 0 | (5,617) | 0 | 7,000,000 | 0 | 0 | 0 | 234,500 | 09/15/2025 |
| 44107T-AV-8 | HOST HOTELS & RESORTS | 4.000 | 05/22/2025 | REDEEMED | | 1,000,000 | 1,000,000 | 998,380 | 999,879 | 0 | 64 | 0 | 64 | 0 | 999,943 | 0 | 57 | 57 | 17,444 | 06/15/2025 |
| 44107T-AW-6 | HOST HOTELS & RESORTS | 4.500 | 11/28/2025 | REDEEMED | | 2,000,000 | 2,000,000 | 1,993,600 | 1,999,093 | 0 | 537 | 0 | 537 | 0 | 1,999,631 | 0 | 369 | 369 | 119,250 | 02/01/2026 |
| 013817-AJ-0 | HOWMET AEROSPACE INC | 5.900 | 12/03/2025 | MAKE WHOLE CALL | | 4,094,321 | 4,000,000 | 4,106,250 | 4,036,065 | 0 | (15,708) | 0 | (15,708) | 0 | 4,020,358 | 0 | (20,358) | (20,358) | 410,299 | 02/01/2027 |
| 446150-AM-6 | HUNTINGTON BANCSHARES | 4.000 | 05/15/2025 | MATURED | | 2,000,000 | 2,000,000 | 1,993,720 | 1,999,467 | 0 | 533 | 0 | 533 | 0 | 2,000,000 | 0 | 0 | 0 | 40,000 | 05/15/2025 |
| 878055-AE-2 | HUNTINGTON NATIONAL BA | 4.600 | 02/27/2025 | MATURED | | 2,000,000 | 2,000,000 | 1,987,500 | 1,999,527 | 0 | 473 | 0 | 473 | 0 | 2,000,000 | 0 | 0 | 0 | 46,000 | 02/27/2025 |
| 448579-AF-9 | HYATT HOTELS | 4.850 | 12/15/2025 | REDEEMED | | 1,000,000 | 1,000,000 | 999,200 | 999,814 | 0 | 16 | 0 | 16 | 0 | 999,830 | 0 | 170 | 170 | 60,625 | 03/15/2026 |
| 458140-AS-9 | INTEL CORP | 3.700 | 07/29/2025 | MATURED | | 1,000,000 | 1,000,000 | 998,510 | 999,876 | 0 | 124 | 0 | 124 | 0 | 1,000,000 | 0 | 0 | 0 | 37,000 | 07/29/2025 |
| 461070-AM-6 | INTERSTATE POWER & LIG | 3.400 | 08/15/2025 | MATURED | | 4,000,000 | 4,000,000 | 3,919,130 | 3,991,819 | 0 | 8,181 | 0 | 8,181 | 0 | 4,000,000 | 0 | 0 | 0 | 136,000 | 08/15/2025 |
| 46849L-TC-5 | JACKSON NATIONAL LIFE | 3.875 | 06/11/2025 | MATURED | | 3,000,000 | 3,000,000 | 2,994,180 | 2,999,470 | 0 | 530 | 0 | 530 | 0 | 3,000,000 | 0 | 0 | 0 | 58,125 | 06/11/2025 |
| 832696-AK-4 | JM SMUCKER CO | 3.500 | 03/15/2025 | MATURED | | 4,285,000 | 4,285,000 | 4,279,941 | 4,284,555 | 0 | 445 | 0 | 445 | 0 | 4,285,000 | 0 | 0 | 0 | 74,988 | 03/15/2025 |
| 46625H-KC-3 | JPMORGAN CHASE & CO | 3.125 | 01/23/2025 | MATURED | | 2,000,000 | 2,000,000 | 1,995,560 | 1,999,916 | 0 | 84 | 0 | 84 | 0 | 2,000,000 | 0 | 0 | 0 | 31,250 | 01/23/2025 |
| 46625H-MN-7 | JPMORGAN CHASE & CO | 3.900 | 07/15/2025 | MATURED | | 5,000,000 | 5,000,000 | 5,094,180 | 5,003,346 | 0 | (3,346) | 0 | (3,346) | 0 | 5,000,000 | 0 | 0 | 0 | 195,000 | 07/15/2025 |
| 491674-BK-2 | KENTUCKY UTILITIES | 3.300 | 10/01/2025 | MATURED | | 3,000,000 | 3,000,000 | 3,007,650 | 3,000,360 | 0 | (360) | 0 | (360) | 0 | 3,000,000 | 0 | 0 | 0 | 99,000 | 10/01/2025 |
| 26138E-AS-8 | KEURIG DR PEPPER INC | 3.400 | 11/15/2025 | MATURED | | 3,000,000 | 3,000,000 | 3,051,630 | 3,003,678 | 0 | (3,678) | 0 | (3,678) | 0 | 3,000,000 | 0 | 0 | 0 | 102,000 | 11/15/2025 |
| 49327M-2K-9 | KEY BANK NA | 3.300 | 06/01/2025 | MATURED | | 1,000,000 | 1,000,000 | 997,630 | 999,847 | 0 | 153 | 0 | 153 | 0 | 1,000,000 | 0 | 0 | 0 | 16,500 | 06/01/2025 |
| 494368-BQ-5 | KIMBERLY-CLARK | 2.650 | 03/01/2025 | MATURED | | 1,000,000 | 1,000,000 | 997,120 | 999,906 | 0 | 94 | 0 | 94 | 0 | 1,000,000 | 0 | 0 | 0 | 13,250 | 03/01/2025 |
| 494368-BR-3 | KIMBERLY-CLARK | 3.050 | 08/15/2025 | MATURED | | 1,000,000 | 1,000,000 | 996,310 | 999,715 | 0 | 285 | 0 | 285 | 0 | 1,000,000 | 0 | 0 | 0 | 30,500 | 08/15/2025 |
| 49446R-AU-3 | KIMCO REALTY OP LLC | 3.300 | 02/01/2025 | MATURED | | 1,000,000 | 1,000,000 | 998,430 | 999,942 | 0 | 58 | 0 | 58 | 0 | 1,000,000 | 0 | 0 | 0 | 16,500 | 02/01/2025 |
| 49456B-AF-8 | KINDER MORGAN INC | 4.300 | 06/01/2025 | MATURED | | 4,000,000 | 4,000,000 | 4,222,040 | 4,007,004 | 0 | (7,004) | 0 | (7,004) | 0 | 4,000,000 | 0 | 0 | 0 | 86,000 | 06/01/2025 |
| 500255-AU-8 | KOHLS CORP | 4.250 | 07/17/2025 | MATURED | | 2,000,000 | 2,000,000 | 1,885,000 | 1,974,022 | 0 | 25,978 | 0 | 25,978 | 0 | 2,000,000 | 0 | 0 | 0 | 85,000 | 07/17/2025 |
| 413875-AR-6 | L3HARRIS TECH INC | 3.832 | 04/27/2025 | MATURED | | 3,000,000 | 3,000,000 | 2,953,450 | 2,997,967 | 0 | 2,033 | 0 | 2,033 | 0 | 3,000,000 | 0 | 0 | 0 | 57,480 | 04/27/2025 |
| 50540R-AQ-5 | LABORATORY CORP | 3.600 | 02/01/2025 | MATURED | | 2,000,000 | 2,000,000 | 1,997,000 | 1,999,880 | 0 | 120 | 0 | 120 | 0 | 2,000,000 | 0 | 0 | 0 | 36,000 | 02/01/2025 |
| 531968-AA-3 | LIGHT & WONDER INTERNA | 7.500 | 12/12/2025 | MORGAN STANLEY | | 1,046,250 | 1,000,000 | 1,045,000 | 1,030,710 | 13,147 | (10,552) | 0 | 2,595 | 0 | 1,033,305 | 0 | 12,945 | 12,945 | 96,667 | 09/01/2031 |
| 74005P-BN-3 | LINDE INC/CT | 2.650 | 02/05/2025 | MATURED | | 4,455,000 | 4,455,000 | 4,243,248 | 4,451,227 | 0 | 3,773 | 0 | 3,773 | 0 | 4,455,000 | 0 | 0 | 0 | 59,029 | 02/05/2025 |
| 538034-AN-9 | LIVE NATION ENTERTAINM | 5.625 | 11/08/2025 | REDEEMED | | 1,000,000 | 1,000,000 | 1,006,250 | 999,914 | 0 | 86 | 0 | 86 | 0 | 1,000,000 | 0 | 0 | 0 | 64,531 | 03/15/2026 |
| 546676-AW-7 | LOUISVILLE GAS & ELECT | 3.300 | 10/01/2025 | MATURED | | 3,000,000 | 3,000,000 | 3,008,510 | 3,000,375 | 0 | (375) | 0 | (375) | 0 | 3,000,000 | 0 | 0 | 0 | 99,000 | 10/01/2025 |
| 548661-DH-7 | LOWES COMPANIES | 3.375 | 09/15/2025 | MATURED | | 3,000,000 | 3,000,000 | 2,994,550 | 2,999,507 | 0 | 493 | 0 | 493 | 0 | 3,000,000 | 0 | 0 | 0 | 101,250 | 09/15/2025 |
| 571903-AP-8 | MARRIOTT INTERNATIONAL | 3.750 | 10/01/2025 | MATURED | | 2,000,000 | 2,000,000 | 1,977,520 | 1,997,918 | 0 | 2,082 | 0 | 2,082 | 0 | 2,000,000 | 0 | 0 | 0 | 75,000 | 10/01/2025 |
| 571903-AW-3 | MARRIOTT INTERNATIONAL | 3.750 | 03/15/2025 | MATURED | | 3,000,000 | 3,000,000 | 2,993,130 | 2,999,549 | 0 | 451 | 0 | 451 | 0 | 3,000,000 | 0 | 0 | 0 | 56,250 | 03/15/2025 |
| 571676-AA-3 | MARS INC (144A) | 2.700 | 04/01/2025 | MATURED | | 12,000,000 | 12,000,000 | 11,925,280 | 11,996,038 | 0 | 3,962 | 0 | 3,962 | 0 | 12,000,000 | 0 | 0 | 0 | 162,000 | 04/01/2025 |
| 57629W-CG-3 | MASSMUTUAL GLOBAL FUND | 2.950 | 01/11/2025 | MATURED | | 4,000,000 | 4,000,000 | 3,989,700 | 3,999,908 | 0 | 92 | 0 | 92 | 0 | 4,000,000 | 0 | 0 | 0 | 59,000 | 01/11/2025 |
| 577081-BE-1 | MATTEL INC (144A) | 3.375 | 11/17/2025 | REDEEMED | | 3,500,000 | 3,500,000 | 3,378,750 | 3,449,300 | 0 | 35,046 | 0 | 35,046 | 0 | 3,484,347 | 0 | 15,653 | 15,653 | 133,219 | 04/01/2026 |
| 58013M-FN-9 | MCDONALDS CORP | 3.300 | 07/01/2025 | MATURED | | 11,327,000 | 11,327,000 | 10,921,267 | 11,213,705 | 0 | 113,295 | 0 | 113,295 | 0 | 11,327,000 | 0 | 0 | 0 | 373,791 | 07/01/2025 |
| 58013M-EY-6 | MCDONALDS CORP | 3.700 | 11/03/2025 | REDEEMED | | 1,000,000 | 1,000,000 | 1,042,080 | 1,004,930 | 0 | (4,930) | 0 | (4,930) | 0 | 1,000,000 | 0 | 0 | 0 | 46,558 | 01/30/2026 |
| 58933Y-AR-6 | MERCK & CO INC | 2.750 | 02/10/2025 | MATURED | | 1,000,000 | 1,000,000 | 998,350 | 999,947 | 0 | 53 | 0 | 53 | 0 | 1,000,000 | 0 | 0 | 0 | 13,750 | 02/10/2025 |
| 592179-KC-8 | MET LIFE GLOBAL FUNDIN | 3.257 | 04/01/2025 | MATURED | | 2,000,000 | 2,000,000 | 1,951,180 | 1,994,986 | 0 | 5,014 | 0 | 5,014 | 0 | 2,000,000 | 0 | 0 | 0 | 32,570 | 04/01/2025 |
| 59156R-BM-9 | METLIFE INC | 3.000 | 03/01/2025 | MATURED | | 1,000,000 | 1,000,000 | 994,280 | 999,838 | 0 | 162 | 0 | 162 | 0 | 1,000,000 | 0 | 0 | 0 | 15,000 | 03/01/2025 |
| 594918-BB-9 | MICROSOFT CORP | 2.700 | 02/12/2025 | MATURED | | 2,000,000 | 2,000,000 | 1,996,690 | 1,999,892 | 0 | 108 | 0 | 108 | 0 | 2,000,000 | 0 | 0 | 0 | 27,000 | 02/12/2025 |
| 594918-BJ-2 | MICROSOFT CORP | 3.125 | 11/03/2025 | MATURED | | 2,000,000 | 2,000,000 | 1,999,480 | 1,999,898 | 0 | 102 | 0 | 102 | 0 | 2,000,000 | 0 | 0 | 0 | 62,500 | 11/03/2025 |
| 60856B-AC-8 | MOLEX ELECTRONIC TECHN | 3.900 | 04/15/2025 | MATURED | | 5,042,000 | 5,042,000 | 5,047,380 | 5,041,474 | 0 | 526 | 0 | 526 | 0 | 5,042,000 | 0 | 0 | 0 | 98,319 | 04/15/2025 |
| 617446-8C-6 | MORGAN STANLEY | 4.000 | 07/23/2025 | MATURED | | 3,000,000 | 3,000,000 | 3,075,120 | 3,005,110 | 0 | (5,110) | 0 | (5,110) | 0 | 3,000,000 | 0 | 0 | 0 | 120,000 | 07/23/2025 |
| 55336V-AA-8 | MPLX LP | 4.000 | 02/15/2025 | MATURED | | 1,000,000 | 1,000,000 | 996,400 | 999,872 | 0 | 128 | 0 | 128 | 0 | 1,000,000 | 0 | 0 | 0 | 20,000 | 02/15/2025 |
| 55336V-AJ-9 | MPLX LP | 4.875 | 04/09/2025 | REDEEMED | | 1,000,000 | 1,000,000 | 1,071,790 | 1,001,891 | 0 | (1,891) | 0 | (1,891) | 0 | 1,000,000 | 0 | 0 | 0 | 17,333 | 06/01/2025 |
| 637432-ND-3 | NATIONAL RURAL UTILITI | 2.850 | 01/27/2025 | MATURED | | 1,000,000 | 1,000,000 | 999,390 | 999,970 | 0 | 30 | 0 | 30 | 0 | 1,000,000 | 0 | 0 | 0 | 14,250 | 01/27/2025 |
| 637432-NG-6 | NATIONAL RURAL UTILITI | 3.250 | 11/01/2025 | MATURED | | 3,000,000 | 3,000,000 | 2,992,860 | 2,999,227 | 0 | 773 | 0 | 773 | 0 | 3,000,000 | 0 | 0 | 0 | 97,500 | 11/01/2025 |
| 651229-AW-6 | NEWELL BRANDS INC | 5.700 | 06/08/2025 | MAKE WHOLE CALL | | 3,135,563 | 3,112,000 | 3,087,845 | 3,087,285 | 5,015 | 6,082 | 0 | 11,097 | 0 | 3,098,382 | 0 | 13,618 | 13,618 | 144,870 | 04/01/2026 |
| 62927#-AA-4 | NFL VENTURES LP | 3.860 | 10/15/2025 | REDEEMED | | 1,913,566 | 1,913,566 | 2,023,959 | 1,967,351 | 0 | (53,785) | 0 | (53,785) | 0 | 1,913,566 | 0 | 0 | 0 | 73,864 | 10/15/2028 |
| 637417-AH-9 | NNN REIT INC | 4.000 | 11/15/2025 | MATURED | | 2,471,000 | 2,471,000 | 2,496,357 | 2,472,849 | 0 | (1,849) | 0 | (1,849) | 0 | 2,471,000 | 0 | 0 | 0 | 98,840 | 11/15/2025 |
| 655844-CA-4 | NORFOLK SOUTHERN CORP | 3.650 | 08/01/2025 | MATURED | | 3,000,000 | 3,000,000 | 2,993,580 | 2,999,330 | 0 | 670 | 0 | 670 | 0 | 3,000,000 | 0 | 0 | 0 | 109,500 | 08/01/2025 |
| 665772-BN-8 | NORTHERN STATES POWER | 7.125 | 07/01/2025 | MATURED | | 1,510,000 | 1,510,000 | 1,816,909 | 1,534,375 | 0 | (24,375) | 0 | (24,375) | 0 | 1,510,000 | 0 | 0 | 0 | 107,588 | 07/01/2025 |
| 666807-BM-3 | NORTHROP GRUMMAN CORP | 2.930 | 01/15/2025 | MATURED | | 5,000,000 | 5,000,000 | 4,952,900 | 4,999,351 | 0 | 649 | 0 | 649 | 0 | 5,000,000 | 0 | 0 | 0 | 73,250 | 01/15/2025 |
| 66989H-AJ-7 | NOVARTIS CAPITAL | 3.000 | 11/20/2025 | MATURED | | 5,000,000 | 5,000,000 | 4,950,500 | 4,994,868 | 0 | 5,132 | 0 | 5,132 | 0 | 5,000,000 | 0 | 0 | 0 | 150,000 | 11/20/2025 |

# SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | Change In Book/Adjusted Carrying Value | | | | | 15 | 16 | 17 | 18 | 19 | 20 |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | | | | | | | 10 | 11 | 12 | 13 | 14 | | | | | | |
| CUSIP Identi-fication | Description | Disposal Date | Name of Purchaser | Number of Shares of Stock | Con-sideration | Par Value | Actual Cost | Prior Year Book/ Adjusted Carrying Value | Unrealized Valuation Increase/ (Decrease) | Current Year's (Amor-tization)/ Accretion | Current Year's Other-Than-Temporary Impairment Recognized | Total Change in Book/ Adjusted Carrying Value (10+11-12) | Total Foreign Exchange Change in Book/ Adjusted Carrying Value | Book/ Adjusted Carrying Value at Disposal Date | Foreign Exchange Gain (Loss) on Disposal | Realized Gain (Loss) on Disposal | Total Gain (Loss) on Disposal | Bond Interest/ Stock Dividends Received During Year | Stated Con-tractual Maturity Date |
| 67021C-AK-3 .. | NSTAR ELECTRIC CO 3.250 | 11/15/2025 . | MATURED | | 2,000,000 | 2,000,000 | 1,990,380 | 1,998,977 | 0 | 1,023 | 0 | 1,023 | 0 | 2,000,000 | 0 | 0 | 0 | 65,000 | 11/15/2025 . |
| 67777L-AD-5 .. | OI EUROPEAN GROUP BV ( 4.750 | 11/06/2025 . | J P MORGAN CHASE SECURITIES INC | | 955,000 | 1,000,000 | 1,000,000 | 892,280 | 107,720 | 0 | 0 | 107,720 | 0 | 1,000,000 | 0 | (45,000) | (45,000) | 58,319 | 02/15/2030 . |
| 67777L-AD-5 .. | OI EUROPEAN GROUP BV ( 4.750 | 07/30/2025 . | MORGAN STANLEY | | 947,500 | 1,000,000 | 1,000,000 | 892,280 | 107,720 | 0 | 0 | 107,720 | 0 | 1,000,000 | 0 | (52,500) | (52,500) | 45,521 | 02/15/2030 . |
| 68233J-AZ-7 .. | ONCOR ELECTRIC DELIVER 2.950 | 03/14/2025 . | REDEEMED | | 1,844,000 | 1,844,000 | 1,803,986 | 1,842,182 | 0 | 1,455 | 0 | 1,455 | 0 | 1,843,637 | 0 | 363 | 363 | 24,630 | 04/01/2025 . |
| 682680-BQ-5 .. | ONEOK INC 3.200 | 03/15/2025 . | MATURED | | 4,675,000 | 4,675,000 | 4,465,747 | 4,667,150 | 0 | 7,850 | 0 | 7,850 | 0 | 4,675,000 | 0 | 0 | 0 | 74,800 | 03/15/2025 . |
| 682680-BR-3 .. | ONEOK INC 5.000 | 12/01/2025 . | REDEEMED | | 3,933,000 | 3,933,000 | 4,219,880 | 3,971,586 | 0 | (38,586) | 0 | (38,586) | 0 | 3,933,000 | 0 | 0 | 0 | 245,813 | 03/01/2026 . |
| 48238T-AA-7 .. | OPENLANE INC (144A) 5.125 | 06/01/2025 . | MATURED | | 1,093,000 | 1,093,000 | 1,094,511 | 1,091,098 | 1,893 | 8 | 0 | 1,902 | 0 | 1,093,000 | 0 | 0 | 0 | 28,008 | 06/01/2025 . |
| 68389X-BC-8 .. | ORACLE CORP 2.950 | 05/15/2025 . | MATURED | | 1,000,000 | 1,000,000 | 995,430 | 999,763 | 0 | 237 | 0 | 237 | 0 | 1,000,000 | 0 | 0 | 0 | 14,750 | 05/15/2025 . |
| 68389X-CF-0 .. | ORACLE CORP 5.800 | 11/10/2025 . | MATURED | | 889,000 | 889,000 | 898,272 | 893,712 | 0 | (4,712) | 0 | (4,712) | 0 | 889,000 | 0 | 0 | 0 | 51,562 | 11/10/2025 . |
| 694308-JL-2 .. | PACIFIC GAS & ELECTRIC 3.450 | 07/01/2025 . | MATURED | | 1,500,000 | 1,500,000 | 1,568,305 | 1,507,221 | 0 | (7,221) | 0 | (7,221) | 0 | 1,500,000 | 0 | 0 | 0 | 51,750 | 07/01/2025 . |
| 695114-CS-5 .. | PACIFICORP 3.350 | 07/01/2025 . | MATURED | | 1,000,000 | 1,000,000 | 998,720 | 999,926 | 0 | 74 | 0 | 74 | 0 | 1,000,000 | 0 | 0 | 0 | 33,500 | 07/01/2025 . |
| 693304-AT-4 .. | PECO ENERGY CO 3.150 | 10/15/2025 . | MATURED | | 5,000,000 | 5,000,000 | 4,979,500 | 4,997,993 | 0 | 2,007 | 0 | 2,007 | 0 | 5,000,000 | 0 | 0 | 0 | 157,500 | 10/15/2025 . |
| 70959W-AK-9 .. | PENSKE AUTO GROUP 3.750 | 11/25/2025 . | BMO CAPITAL MARKETS ... | | 1,920,000 | 2,000,000 | 2,000,000 | 1,820,280 | 179,720 | 0 | 0 | 179,720 | 0 | 2,000,000 | 0 | (80,000) | (80,000) | 71,042 | 06/15/2029 . |
| 713448-CT-3 .. | PEPSICO INC 2.750 | 04/30/2025 . | MATURED | | 1,000,000 | 1,000,000 | 995,840 | 999,799 | 0 | 201 | 0 | 201 | 0 | 1,000,000 | 0 | 0 | 0 | 13,750 | 04/30/2025 . |
| 713448-CY-2 .. | PEPSICO INC 3.500 | 07/17/2025 . | MATURED | | 2,000,000 | 2,000,000 | 2,023,070 | 2,000,697 | 0 | (697) | 0 | (697) | 0 | 2,000,000 | 0 | 0 | 0 | 70,000 | 07/17/2025 . |
| 718172-BQ-1 .. | PHILIP MORRIS INTERNAT 3.375 | 08/11/2025 . | MATURED | | 5,200,000 | 5,200,000 | 5,121,538 | 5,172,085 | 0 | 27,915 | 0 | 27,915 | 0 | 5,200,000 | 0 | 0 | 0 | 175,500 | 08/11/2025 . |
| 718547-AD-4 .. | PHILLIPS 66 3.605 | 02/15/2025 . | MATURED | | 1,000,000 | 1,000,000 | 984,970 | 999,229 | 0 | 771 | 0 | 771 | 0 | 1,000,000 | 0 | 0 | 0 | 18,025 | 02/15/2025 . |
| 720186-AJ-4 .. | PIEDMONT NATURAL GAS C 3.600 | 09/01/2025 . | MATURED | | 5,000,000 | 5,000,000 | 4,996,750 | 4,999,560 | 0 | 440 | 0 | 440 | 0 | 5,000,000 | 0 | 0 | 0 | 180,000 | 09/01/2025 . |
| 69353R-EQ-7 .. | PNC BANK NA 3.250 | 06/01/2025 . | MATURED | | 1,000,000 | 1,000,000 | 997,880 | 999,861 | 0 | 139 | 0 | 139 | 0 | 1,000,000 | 0 | 0 | 0 | 16,250 | 06/01/2025 . |
| 69349L-AQ-1 .. | PNC BANK NA 4.200 | 11/01/2025 . | MATURED | | 300,000 | 300,000 | 299,913 | 299,978 | 0 | 22 | 0 | 22 | 0 | 300,000 | 0 | 0 | 0 | 12,600 | 11/01/2025 . |
| 740189-AM-7 .. | PRECISION CAST 3.250 | 06/15/2025 . | MATURED | | 3,920,000 | 3,920,000 | 3,930,107 | 3,919,452 | 0 | 548 | 0 | 548 | 0 | 3,920,000 | 0 | 0 | 0 | 63,700 | 06/15/2025 . |
| 74251V-AK-8 .. | PRINCIPAL FINANCIAL GR 3.400 | 05/15/2025 . | MATURED | | 2,250,000 | 2,250,000 | 2,264,593 | 2,250,128 | 0 | (128) | 0 | (128) | 0 | 2,250,000 | 0 | 0 | 0 | 38,250 | 05/15/2025 . |
| 74340X-BU-4 .. | PROLOGIS LP 3.250 | 11/20/2025 . | MAKE WHOLE CALL 100.00 | | 2,000,000 | 2,000,000 | 1,842,940 | 1,933,021 | 0 | 38,941 | 0 | 38,941 | 0 | 1,971,962 | 0 | 28,038 | 28,038 | 57,778 | 06/30/2026 . |
| 69370C-AB-6 .. | PTC INC (144A) 3.625 | 02/15/2025 . | MATURED | | 2,750,000 | 2,750,000 | 2,725,625 | 2,747,367 | 0 | 2,633 | 0 | 2,633 | 0 | 2,750,000 | 0 | 0 | 0 | 49,844 | 02/15/2025 . |
| 744448-CL-3 .. | PUBLIC SERVICE CO OF C 2.900 | 05/15/2025 . | MATURED | | 5,000,000 | 5,000,000 | 4,969,450 | 4,997,752 | 0 | 2,248 | 0 | 2,248 | 0 | 5,000,000 | 0 | 0 | 0 | 72,500 | 05/15/2025 . |
| 744560-BL-9 .. | PUBLIC SERVICE ELECTRI 3.000 | 05/15/2025 . | MATURED | | 1,000,000 | 1,000,000 | 998,970 | 999,913 | 0 | 87 | 0 | 87 | 0 | 1,000,000 | 0 | 0 | 0 | 15,000 | 05/15/2025 . |
| 747525-AF-0 .. | QUALCOMM INC 3.450 | 05/20/2025 . | MATURED | | 1,000,000 | 1,000,000 | 996,400 | 999,784 | 0 | 216 | 0 | 216 | 0 | 1,000,000 | 0 | 0 | 0 | 17,250 | 05/20/2025 . |
| 74834L-AX-8 .. | QUEST DIAGNOSTICS 3.500 | 03/30/2025 . | MATURED | | 1,000,000 | 1,000,000 | 999,560 | 999,912 | 0 | 88 | 0 | 88 | 0 | 1,000,000 | 0 | 0 | 0 | 17,500 | 03/30/2025 . |
| 912920-AK-1 .. | QWEST CORP 7.250 | 09/15/2025 . | MATURED | | 1,000,000 | 1,000,000 | 1,013,750 | 997,620 | 5,828 | (3,448) | 0 | 2,380 | 0 | 1,000,000 | 0 | 0 | 0 | 72,500 | 09/15/2025 . |
| 756109-AV-6 .. | REALTY INCOME CORP 3.875 | 04/15/2025 . | MATURED | | 2,000,000 | 2,000,000 | 1,990,000 | 1,999,347 | 0 | 653 | 0 | 653 | 0 | 2,000,000 | 0 | 0 | 0 | 38,750 | 04/15/2025 . |
| 76169#-AL-7 .. | REYES HOLDINGS LLC 4.410 | 12/13/2025 . | MATURED | | 8,000,000 | 8,000,000 | 8,000,000 | 8,000,000 | 0 | 0 | 0 | 0 | 0 | 8,000,000 | 0 | 0 | 0 | 352,800 | 12/13/2025 . |
| 761713-BG-0 .. | REYNOLDS AMERICAN 4.450 | 06/12/2025 . | MATURED | | 5,000,000 | 5,000,000 | 5,163,990 | 5,003,880 | 0 | (3,880) | 0 | (3,880) | 0 | 5,000,000 | 0 | 0 | 0 | 111,250 | 06/12/2025 . |
| 773903-AG-4 .. | ROCKWELL AUTOMATION 2.875 | 03/01/2025 . | MATURED | | 3,869,000 | 3,869,000 | 3,859,413 | 3,868,613 | 0 | 387 | 0 | 387 | 0 | 3,869,000 | 0 | 0 | 0 | 55,617 | 03/01/2025 . |
| 776743-AB-2 .. | ROPER TECHNOLOGIES INC 3.850 | 12/15/2025 . | MATURED | | 2,000,000 | 2,000,000 | 1,996,680 | 1,999,598 | 0 | 402 | 0 | 402 | 0 | 2,000,000 | 0 | 0 | 0 | 77,000 | 12/15/2025 . |
| 80282K-AE-6 .. | SANTANDER HOLDINGS USA 4.500 | 07/17/2025 . | MATURED | | 1,000,000 | 1,000,000 | 999,600 | 999,953 | 0 | 47 | 0 | 47 | 0 | 1,000,000 | 0 | 0 | 0 | 45,000 | 07/17/2025 . |
| 78433L-AA-4 .. | SCE RECOVERY FUNDING L .861 | 11/15/2025 . | REDEEMED | | 295,109 | 295,109 | 295,107 | 295,274 | 0 | (165) | 0 | (165) | 0 | 295,109 | 0 | 0 | 0 | 1,907 | 11/15/2033 . |
| 806851-AG-6 .. | SCHLUMBERGER HOLDINGS 4.000 | 12/21/2025 . | MATURED | | 65,000 | 65,000 | 64,958 | 64,994 | 0 | 6 | 0 | 6 | 0 | 65,000 | 0 | 0 | 0 | 2,600 | 12/21/2025 . |
| 80874Y-BC-3 .. | SCIENTIFIC GAMES INTER 7.000 | 09/25/2025 . | REDEEMED | | 3,200,000 | 3,200,000 | 3,153,375 | 3,164,652 | 0 | 6,385 | 0 | 6,385 | 0 | 3,171,037 | 0 | 28,963 | 28,963 | 192,889 | 05/15/2028 . |
| 824348-BD-7 .. | SHERWIN-WILLIAMS CO 3.300 | 02/01/2025 . | MATURED | | 1,000,000 | 1,000,000 | 982,530 | 999,742 | 0 | 258 | 0 | 258 | 0 | 1,000,000 | 0 | 0 | 0 | 16,500 | 02/01/2025 . |
| 824348-AR-7 .. | SHERWIN-WILLIAMS CO 3.450 | 08/01/2025 . | MATURED | | 3,000,000 | 3,000,000 | 3,065,970 | 3,002,693 | 0 | (2,693) | 0 | (2,693) | 0 | 3,000,000 | 0 | 0 | 0 | 103,500 | 08/01/2025 . |
| 824348-BR-6 .. | SHERWIN-WILLIAMS CO 4.250 | 08/08/2025 . | MATURED | | 1,163,000 | 1,163,000 | 1,164,686 | 1,163,328 | 0 | (328) | 0 | (328) | 0 | 1,163,000 | 0 | 0 | 0 | 49,428 | 08/08/2025 . |
| 828807-CV-7 .. | SIMON PROPERTY GROUP 3.500 | 09/01/2025 . | MATURED | | 1,000,000 | 1,000,000 | 993,540 | 999,463 | 0 | 537 | 0 | 537 | 0 | 1,000,000 | 0 | 0 | 0 | 35,000 | 09/01/2025 . |
| 842434-CP-5 .. | SOUTHERN CALIFORNIA GA 3.200 | 05/30/2025 . | REDEEMED | | 1,000,000 | 1,000,000 | 997,630 | 999,854 | 0 | 115 | 0 | 115 | 0 | 999,969 | 0 | 31 | 31 | 14,667 | 06/15/2025 . |
| 001192-AL-7 .. | SOUTHERN CO GAS CAPITA 3.875 | 11/15/2025 . | MATURED | | 2,000,000 | 2,000,000 | 1,998,200 | 1,999,742 | 0 | 258 | 0 | 258 | 0 | 2,000,000 | 0 | 0 | 0 | 77,500 | 11/15/2025 . |
| 84265V-AH-8 .. | SOUTHERN COPPER CORP 3.875 | 04/23/2025 . | MATURED | | 1,475,000 | 1,475,000 | 1,530,313 | 1,477,452 | 0 | (2,452) | 0 | (2,452) | 0 | 1,475,000 | 0 | 0 | 0 | 28,578 | 04/23/2025 . |
| 85208N-AD-2 .. | SPRINT SPECTRUM / SPEC 4.738 | 01/13/2025 . | REDEEMED | | 187,500 | 187,500 | 187,500 | 187,499 | 0 | 1 | 0 | 1 | 0 | 187,500 | 0 | 0 | 0 | 568 | 09/20/2029 . |
| 85208N-AE-0 .. | SPRINT SPECTRUM / SPEC 5.152 | 12/20/2025 . | REDEEMED | | 2,508,800 | 2,508,800 | 2,483,712 | 2,492,448 | 0 | 16,352 | 0 | 16,352 | 0 | 2,508,800 | 0 | 0 | 0 | 80,981 | 03/20/2028 . |
| 857477-AT-0 .. | STATE STREET CORP 3.550 | 08/18/2025 . | MATURED | | 1,000,000 | 1,000,000 | 1,021,200 | 1,001,948 | 0 | (1,948) | 0 | (1,948) | 0 | 1,000,000 | 0 | 0 | 0 | 35,500 | 08/18/2025 . |
| 858119-BF-6 .. | STEEL DYNAMICS INC 5.000 | 12/21/2025 . | REDEEMED | | 4,776,000 | 4,776,000 | 4,820,530 | 4,765,117 | 0 | 5,124 | 0 | 5,124 | 0 | 4,770,241 | 0 | 5,759 | 5,759 | 242,780 | 12/15/2026 . |
| 863667-AH-4 .. | STRYKER CORP 3.375 | 11/01/2025 . | MATURED | | 2,000,000 | 2,000,000 | 1,999,820 | 1,999,921 | 0 | 79 | 0 | 79 | 0 | 2,000,000 | 0 | 0 | 0 | 67,500 | 11/01/2025 . |
| 871829-AZ-0 .. | SYSCO CORP 3.750 | 10/01/2025 . | MATURED | | 4,000,000 | 4,000,000 | 4,016,340 | 4,000,981 | 0 | (981) | 0 | (981) | 0 | 4,000,000 | 0 | 0 | 0 | 150,000 | 10/01/2025 . |
| 87264A-AT-2 .. | T-MOBILE USA INC 5.375 | 09/01/2025 . | REDEEMED | | 11,947,000 | 11,947,000 | 11,917,133 | 11,930,209 | 0 | 4,640 | 0 | 4,640 | 0 | 11,934,848 | 0 | 12,152 | 12,152 | 563,666 | 04/15/2027 . |
| 87612B-BL-5 .. | TARGA RESOURCES PARTNE 6.500 | 07/15/2025 . | REDEEMED | | 100,000 | 100,000 | 100,000 | 100,000 | 0 | 0 | 0 | 0 | 0 | 100,000 | 0 | 0 | 0 | 6,500 | 07/15/2027 . |
| 87236Y-AD-0 .. | TD AMERITRADE 3.625 | 04/01/2025 . | MATURED | | 2,000,000 | 2,000,000 | 1,999,000 | 1,999,807 | 0 | 193 | 0 | 193 | 0 | 2,000,000 | 0 | 0 | 0 | 36,250 | 04/01/2025 . |
| 883203-BV-2 .. | TEXTRON INC 3.875 | 03/01/2025 . | MATURED | | 2,000,000 | 2,000,000 | 2,005,910 | 1,999,894 | 0 | 106 | 0 | 106 | 0 | 2,000,000 | 0 | 0 | 0 | 38,750 | 03/01/2025 . |
| 883203-BW-0 .. | TEXTRON INC 4.000 | 12/31/2025 . | REDEEMED | | 1,000,000 | 1,000,000 | 992,420 | 998,868 | 0 | 844 | 0 | 844 | 0 | 999,712 | 0 | 288 | 288 | 51,778 | 03/15/2026 . |
| 89236T-EW-1 .. | TOYOTA MOTOR CREDIT CO 3.400 | 04/14/2025 . | MATURED | | 2,000,000 | 2,000,000 | 1,995,180 | 1,999,637 | 0 | 363 | 0 | 363 | 0 | 2,000,000 | 0 | 0 | 0 | 34,000 | 04/14/2025 . |

# SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

| 1 | 2 | | 3 | 4 | 5 | 6 | 7 | 8 | 9 | Change In Book/Adjusted Carrying Value | | | | | 15 | 16 | 17 | 18 | 19 | 20 |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | | | | | | | | 10 | 11 | 12 | 13 | 14 | | | | | | |
| CUSIP Identi-fication | Description | | Disposal Date | Name of Purchaser | Number of Shares of Stock | Con-sideration | Par Value | Actual Cost | Prior Year Book/ Adjusted Carrying Value | Unrealized Valuation Increase/ (Decrease) | Current Year's (Amor-tization)/ Accretion | Current Year's Other-Than-Temporary Impairment Recognized | Total Change in Book/ Adjusted Carrying Value (10+11-12) | Total Foreign Exchange Change in Book/ Adjusted Carrying Value | Book/ Adjusted Carrying Value at Disposal Date | Foreign Exchange Gain (Loss) on Disposal | Realized Gain (Loss) on Disposal | Total Gain (Loss) on Disposal | Bond Interest/ Stock Dividends Received During Year | Stated Con-tractual Maturity Date |
| 893045-AE-4 | TRANS-ALLEGHENY (144A) | 3.850 | 06/01/2025 | MATURED | | 6,030,000 | 6,030,000 | 6,000,593 | 6,027,371 | 0 | 2,629 | 0 | 2,629 | 0 | 6,030,000 | 0 | 0 | 0 | 116,078 | 06/01/2025 |
| 893574-AH-6 | TRANSCONTINENTAL GAS P | 7.850 | 12/05/2025 | REDEEMED | | 6,100,000 | 6,100,000 | 7,830,414 | 6,329,388 | 0 | (229,388) | 0 | (229,388) | 0 | 6,100,000 | 0 | 0 | 0 | 643,787 | 02/01/2026 |
| 893647-BP-1 | TRANSDIGM INC | 4.625 | 06/12/2025 | BAS-MERRILL LYNCH | | 972,500 | 1,000,000 | 1,000,000 | 937,250 | 62,750 | 0 | 0 | 62,750 | 0 | 1,000,000 | 0 | (27,500) | (27,500) | 42,139 | 01/15/2029 |
| 893647-BP-1 | TRANSDIGM INC | 4.625 | 08/15/2025 | NATIONAL BANK OF CANADA FINANCIAL | | 490,000 | 500,000 | 500,000 | 468,625 | 31,375 | 0 | 0 | 31,375 | 0 | 500,000 | 0 | (10,000) | (10,000) | 25,245 | 01/15/2029 |
| 893647-BL-0 | TRANSDIGM INC | 5.500 | 06/19/2025 | REDEEMED | | 1,000,000 | 1,000,000 | 1,000,000 | 983,450 | 16,550 | 0 | 0 | 16,550 | 0 | 1,000,000 | 0 | 0 | 0 | 32,694 | 11/15/2027 |
| 07330M-AB-3 | TRUIST BANK | 3.625 | 09/16/2025 | MATURED | | 2,000,000 | 2,000,000 | 1,997,000 | 1,999,671 | 0 | 329 | 0 | 329 | 0 | 2,000,000 | 0 | 0 | 0 | 72,500 | 09/16/2025 |
| 86787E-BB-2 | TRUIST BANK | 4.050 | 11/03/2025 | MATURED | | 5,000,000 | 5,000,000 | 5,003,900 | 5,000,425 | 0 | (425) | 0 | (425) | 0 | 5,000,000 | 0 | 0 | 0 | 202,500 | 11/03/2025 |
| 05531F-BE-2 | TRUIST FINANCIAL CORP | 3.700 | 06/05/2025 | MATURED | | 4,000,000 | 4,000,000 | 3,991,920 | 3,999,276 | 0 | 724 | 0 | 724 | 0 | 4,000,000 | 0 | 0 | 0 | 74,000 | 06/05/2025 |
| 867914-BS-1 | TRUIST FINANCIAL CORP | 4.000 | 05/01/2025 | MATURED | | 3,000,000 | 3,000,000 | 2,996,160 | 2,999,528 | 0 | 472 | 0 | 472 | 0 | 3,000,000 | 0 | 0 | 0 | 60,000 | 05/01/2025 |
| 87305Q-CH-2 | TTX CO (144A) | 3.600 | 01/15/2025 | MATURED | | 1,000,000 | 1,000,000 | 999,850 | 1,000,000 | 0 | 0 | 0 | 0 | 0 | 1,000,000 | 0 | 0 | 0 | 18,000 | 01/15/2025 |
| 904764-AS-6 | UNILEVER CAPITAL | 3.100 | 07/30/2025 | MATURED | | 2,280,000 | 2,280,000 | 2,273,577 | 2,279,529 | 0 | 471 | 0 | 471 | 0 | 2,280,000 | 0 | 0 | 0 | 70,680 | 07/30/2025 |
| 907818-DY-1 | UNION PACIFIC CORP | 3.250 | 01/15/2025 | MATURED | | 1,000,000 | 1,000,000 | 996,690 | 999,966 | 0 | 34 | 0 | 34 | 0 | 1,000,000 | 0 | 0 | 0 | 16,250 | 01/15/2025 |
| 907818-ED-6 | UNION PACIFIC CORP | 3.250 | 08/15/2025 | MATURED | | 1,000,000 | 1,000,000 | 1,019,560 | 1,000,882 | 0 | (882) | 0 | (882) | 0 | 1,000,000 | 0 | 0 | 0 | 32,500 | 08/15/2025 |
| 907825-AA-1 | UNION PACIFIC PASS THR | 3.227 | 05/14/2025 | REDEEMED | | 240,799 | 240,799 | 240,799 | 240,795 | 0 | 5 | 0 | 5 | 0 | 240,799 | 0 | 0 | 0 | 3,885 | 05/14/2026 |
| 91324P-DN-9 | UNITEDHEALTH GROUP INC | 3.700 | 12/15/2025 | MATURED | | 2,000,000 | 2,000,000 | 1,995,980 | 1,999,358 | 0 | 642 | 0 | 642 | 0 | 2,000,000 | 0 | 0 | 0 | 74,000 | 12/15/2025 |
| 91324P-CP-5 | UNITEDHEALTH GROUP INC | 3.750 | 07/15/2025 | MATURED | | 3,000,000 | 3,000,000 | 3,075,710 | 3,004,793 | 0 | (4,793) | 0 | (4,793) | 0 | 3,000,000 | 0 | 0 | 0 | 112,500 | 07/15/2025 |
| 914713-K6-8 | UNIV OF NC CHAPEL HILL | 3.847 | 12/01/2025 | REDEEMED | | 95,000 | 95,000 | 85,818 | 86,638 | 0 | 8,362 | 0 | 8,362 | 0 | 95,000 | 0 | 0 | 0 | 3,655 | 12/01/2034 |
| 914906-AX-0 | UNIVISION COMMUNICATIO | 7.375 | 12/02/2025 | GOLDMAN SACHS & CO | | 1,010,000 | 1,000,000 | 1,006,250 | 957,930 | 45,401 | (1,436) | 0 | 43,966 | 0 | 1,001,896 | 0 | 8,104 | 8,104 | 68,219 | 06/30/2030 |
| 91159H-HU-7 | US BANCORP | 3.950 | 11/17/2025 | MATURED | | 5,000,000 | 5,000,000 | 4,995,450 | 4,999,181 | 0 | 819 | 0 | 819 | 0 | 5,000,000 | 0 | 0 | 0 | 197,500 | 11/17/2025 |
| 90331H-MS-9 | US BANK NA CINCINNATI | 2.800 | 01/27/2025 | MATURED | | 2,000,000 | 2,000,000 | 2,005,890 | 1,999,959 | 0 | 41 | 0 | 41 | 0 | 2,000,000 | 0 | 0 | 0 | 28,000 | 01/27/2025 |
| 92343E-AH-5 | VERISIGN INC | 5.250 | 04/01/2025 | MATURED | | 3,685,000 | 3,685,000 | 3,805,925 | 3,685,626 | 0 | (626) | 0 | (626) | 0 | 3,685,000 | 0 | 0 | 0 | 96,731 | 04/01/2025 |
| 92343V-FX-7 | VERIZON COMMUNICATIONS | 1.680 | 06/18/2025 | EXCHANGED | | 2,601,570 | 3,000,000 | 3,004,860 | 3,002,869 | 0 | (238) | 0 | (238) | 0 | 3,002,631 | 0 | (401,061) | (401,061) | 32,900 | 10/30/2030 |
| 92343V-EU-4 | VERIZON COMMUNICATIONS | 4.016 | 06/18/2025 | EXCHANGED | | 3,031,982 | 3,061,000 | 3,061,000 | 3,061,000 | 0 | 0 | 0 | 0 | 0 | 3,061,000 | 0 | (29,018) | (29,018) | 68,977 | 12/03/2029 |
| 92826C-AD-4 | VISA INC | 3.150 | 12/14/2025 | MATURED | | 7,000,000 | 7,000,000 | 7,013,640 | 7,000,517 | 0 | (517) | 0 | (517) | 0 | 7,000,000 | 0 | 0 | 0 | 220,500 | 12/14/2025 |
| 929160-AS-8 | VULCAN MATERIALS | 4.500 | 03/28/2025 | REDEEMED | | 3,485,000 | 3,485,000 | 3,629,744 | 3,485,245 | 0 | (257) | 0 | (257) | 0 | 3,484,989 | 0 | 11 | 11 | 77,106 | 04/01/2025 |
| 931427-AQ-1 | WALGREENS BOOTS ALLIAN | 3.450 | 08/06/2025 | TENDERED 99.35 | | 1,045,109 | 1,052,000 | 1,029,389 | 1,019,851 | 27,866 | 1,933 | 0 | 29,799 | 0 | 1,049,650 | 0 | (4,541) | (4,541) | 26,918 | 06/01/2026 |
| 254687-DD-5 | WALT DISNEY COMPANY | 3.700 | 10/15/2025 | MATURED | | 1,000,000 | 1,000,000 | 1,030,790 | 1,002,863 | 0 | (2,863) | 0 | (2,863) | 0 | 1,000,000 | 0 | 0 | 0 | 37,000 | 10/15/2025 |
| 94106L-BA-6 | WASTE MANAGEMENT INC | 3.125 | 03/01/2025 | MATURED | | 3,710,000 | 3,710,000 | 3,651,960 | 3,708,589 | 0 | 1,411 | 0 | 1,411 | 0 | 3,710,000 | 0 | 0 | 0 | 57,969 | 03/01/2025 |
| 94974B-GH-7 | WELLS FARGO & CO | 3.000 | 02/19/2025 | MATURED | | 2,000,000 | 2,000,000 | 1,995,970 | 1,999,849 | 0 | 151 | 0 | 151 | 0 | 2,000,000 | 0 | 0 | 0 | 30,000 | 02/19/2025 |
| 94974B-GP-9 | WELLS FARGO & CO | 3.550 | 09/29/2025 | MATURED | | 2,000,000 | 2,000,000 | 1,996,500 | 1,999,616 | 0 | 384 | 0 | 384 | 0 | 2,000,000 | 0 | 0 | 0 | 71,000 | 09/29/2025 |
| 958254-AE-4 | WESTERN GAS PARTNERS L | 3.950 | 06/01/2025 | MATURED | | 1,000,000 | 1,000,000 | 987,890 | 999,334 | 0 | 666 | 0 | 666 | 0 | 1,000,000 | 0 | 0 | 0 | 19,750 | 06/01/2025 |
| 962166-AT-1 | WEYERHAEUSER CO | 8.500 | 01/15/2025 | MATURED | | 2,100,000 | 2,100,000 | 2,833,465 | 2,103,389 | 0 | (3,389) | 0 | (3,389) | 0 | 2,100,000 | 0 | 0 | 0 | 89,250 | 01/15/2025 |
| 963320-AT-3 | WHIRLPOOL CORP | 3.700 | 05/01/2025 | MATURED | | 4,000,000 | 4,000,000 | 3,995,880 | 3,999,540 | 0 | 460 | 0 | 460 | 0 | 4,000,000 | 0 | 0 | 0 | 74,000 | 05/01/2025 |
| 96926J-AC-1 | WILLIAM CARTER (144A) | 5.625 | 11/27/2025 | REDEEMED | | 7,705,000 | 7,705,000 | 7,914,981 | 7,646,519 | 57,817 | 664 | 0 | 58,481 | 0 | 7,705,000 | 0 | 0 | 0 | 520,088 | 03/15/2027 |
| 978097-AG-8 | WOLVERINE WORLD (144A) | 4.000 | 12/03/2025 | JEFFERIES & CO INC | | 913,750 | 1,000,000 | 991,250 | 879,360 | 115,141 | 1,001 | 0 | 116,142 | 0 | 995,502 | 0 | (81,752) | (81,752) | 52,111 | 08/15/2029 |
| 978097-AG-8 | WOLVERINE WORLD (144A) | 4.000 | 11/06/2025 | RBC CAPITAL MARKETS | | 897,500 | 1,000,000 | 1,000,000 | 879,360 | 120,640 | 0 | 0 | 120,640 | 0 | 1,000,000 | 0 | (102,500) | (102,500) | 49,111 | 08/15/2029 |
| 96145D-AD-7 | WPKCO INC | 3.375 | 12/04/2025 | MAKE WHOLE CALL 100.00 | | 2,000,000 | 2,000,000 | 1,998,610 | 1,999,521 | 0 | 135 | 0 | 135 | 0 | 1,999,656 | 0 | 344 | 344 | 82,313 | 09/15/2027 |
| 98877D-AC-9 | ZF NA CAPITAL (144A) | 4.750 | 04/29/2025 | MATURED | | 5,508,000 | 5,508,000 | 5,706,000 | 5,485,913 | 31,787 | (9,700) | 0 | 22,087 | 0 | 5,508,000 | 0 | 0 | 0 | 130,815 | 04/29/2025 |
| 98956P-AF-9 | ZIMMER BIOMET HOLDINGS | 3.550 | 03/31/2025 | REDEEMED | | 2,000,000 | 2,000,000 | 1,995,300 | 1,999,704 | 0 | 296 | 0 | 296 | 0 | 2,000,000 | 0 | 0 | 0 | 35,500 | 04/01/2025 |
| 98978V-AK-9 | ZOETIS INC | 4.500 | 09/17/2025 | REDEEMED | | 4,750,000 | 4,750,000 | 4,823,988 | 4,757,489 | 0 | (7,642) | 0 | (7,642) | 0 | 4,749,847 | 0 | 153 | 153 | 180,500 | 11/13/2025 |
| 06368D-CV-4 | BANK OF MONTREAL | 2.370 | 02/03/2025 | MATURED | | 3,000,000 | 3,000,000 | 3,057,180 | 3,001,323 | 0 | (1,323) | 0 | (1,323) | 0 | 3,000,000 | 0 | 0 | 0 | 35,550 | 02/03/2025 |
| 06415G-AZ-3 | BANK OF NOVA SCOTIA | 1.950 | 01/10/2025 | MATURED | | 2,000,000 | 2,000,000 | 1,999,140 | 1,999,982 | 0 | 18 | 0 | 18 | 0 | 2,000,000 | 0 | 0 | 0 | 19,500 | 01/10/2025 |
| 06415E-V9-3 | BANK OF NOVA SCOTIA | 2.160 | 02/03/2025 | MATURED | | 3,000,000 | 3,000,000 | 2,999,010 | 2,999,928 | 0 | 72 | 0 | 72 | 0 | 3,000,000 | 0 | 0 | 0 | 32,400 | 02/03/2025 |
| 0778FP-AG-4 | BELL CANADA | 2.150 | 03/25/2025 | TENDERED 83.68 | | 4,184,050 | 5,000,000 | 5,016,050 | 5,011,148 | 0 | (359) | 0 | (359) | 0 | 5,010,789 | 0 | (826,739) | (826,739) | 66,292 | 02/15/2032 |
| 07813Z-CB-8 | BELL CANADA | 2.750 | 01/29/2025 | MATURED | | 1,000,000 | 1,000,000 | 1,000,150 | 999,979 | 0 | 21 | 0 | 21 | 0 | 1,000,000 | 0 | 0 | 0 | 13,750 | 01/29/2025 |
| 07813Z-BZ-6 | BELL CANADA | 3.350 | 03/12/2025 | MATURED | | 3,000,000 | 3,000,000 | 2,995,530 | 2,999,659 | 0 | 341 | 0 | 341 | 0 | 3,000,000 | 0 | 0 | 0 | 50,250 | 03/12/2025 |
| 136375-CF-7 | CANADIAN NATIONAL RAIL | 2.800 | 09/22/2025 | MATURED | | 1,000,000 | 1,000,000 | 989,060 | 998,802 | 0 | 1,198 | 0 | 1,198 | 0 | 1,000,000 | 0 | 0 | 0 | 28,000 | 09/22/2025 |
| 13645R-AS-3 | CANADIAN PACIFIC RAILW | 2.900 | 02/01/2025 | MATURED | | 2,000,000 | 2,000,000 | 1,999,140 | 1,999,933 | 0 | 67 | 0 | 67 | 0 | 2,000,000 | 0 | 0 | 0 | 29,000 | 02/01/2025 |
| 36168Q-AK-0 | GFL ENVIRONMENTAL INC | 3.750 | 03/14/2025 | REDEEMED | | 1,000,000 | 1,000,000 | 1,000,000 | 991,510 | 8,490 | 0 | 0 | 8,490 | 0 | 1,000,000 | 0 | 0 | 0 | 23,229 | 08/01/2025 |
| 36168Q-AF-1 | GFL ENVIRONMENTAL INC | 5.125 | 03/14/2025 | REDEEMED | | 100,000 | 100,000 | 100,000 | 99,548 | 452 | 0 | 0 | 452 | 0 | 100,000 | 0 | 0 | 0 | 1,267 | 12/15/2026 |
| 63306A-GE-0 | NATIONAL BANK OF CANAD | 2.580 | 02/03/2025 | MATURED | | 3,000,000 | 3,000,000 | 2,999,910 | 3,000,000 | 0 | 0 | 0 | 0 | 0 | 3,000,000 | 0 | 0 | 0 | 38,700 | 02/03/2025 |
| 628957-AE-2 | NAV CANADA | 7.560 | 03/01/2025 | REDEEMED | | 100,000 | 100,000 | 118,027 | 104,454 | 0 | (4,454) | 0 | (4,454) | 0 | 100,000 | 0 | 0 | 0 | 3,780 | 03/01/2027 |
| 66977W-AP-4 | NOVA CHEMICALS (144A) | 5.000 | 05/01/2025 | MATURED | | 500,000 | 500,000 | 500,000 | 497,955 | 2,045 | 0 | 0 | 2,045 | 0 | 500,000 | 0 | 0 | 0 | 12,500 | 05/01/2025 |
| 67077M-AD-0 | NUTRIEN LTD | 3.000 | 04/01/2025 | MATURED | | 1,000,000 | 1,000,000 | 948,310 | 997,819 | 0 | 2,181 | 0 | 2,181 | 0 | 1,000,000 | 0 | 0 | 0 | 15,000 | 04/01/2025 |
| 70632Z-AE-1 | PEMBINA PIPELINE CORP | 3.540 | 02/03/2025 | MATURED | | 1,043,000 | 1,043,000 | 1,078,191 | 1,043,071 | 0 | (71) | 0 | (71) | 0 | 1,043,000 | 0 | 0 | 0 | 18,461 | 02/03/2025 |
| 775109-BE-0 | ROGERS COMMUNICATIONS | 3.625 | 12/15/2025 | MATURED | | 1,000,000 | 1,000,000 | 992,520 | 999,149 | 0 | 851 | 0 | 851 | 0 | 1,000,000 | 0 | 0 | 0 | 37,250 | 12/15/2025 |
| 780086-UT-9 | ROYAL BANK OF CANADA | 3.369 | 09/29/2025 | MATURED | | 3,000,000 | 3,000,000 | 3,000,000 | 3,000,000 | 0 | 0 | 0 | 0 | 0 | 3,000,000 | 0 | 0 | 0 | 101,070 | 09/29/2025 |

# SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

| 1 | 2 | | 3 | 4 | 5 | 6 | 7 | 8 | 9 | Change In Book/Adjusted Carrying Value | | | | | 15 | 16 | 17 | 18 | 19 | 20 |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | | | | | | | | 10 | 11 | 12 | 13 | 14 | | | | | | |
| CUSIP Identification | Description | | Disposal Date | Name of Purchaser | Number of Shares of Stock | Consideration | Par Value | Actual Cost | Prior Year Book/Adjusted Carrying Value | Unrealized Valuation Increase/(Decrease) | Current Year's (Amortization)/Accretion | Current Year's Other-Than-Temporary Impairment Recognized | Total Change in Book/Adjusted Carrying Value (10+11-12) | Total Foreign Exchange Change in Book/Adjusted Carrying Value | Book/Adjusted Carrying Value at Disposal Date | Foreign Exchange Gain (Loss) on Disposal | Realized Gain (Loss) on Disposal | Total Gain (Loss) on Disposal | Bond Interest/Stock Dividends Received During Year | Stated Contractual Maturity Date |
| 780085-N9-3 | ROYAL BANK OF CANADA | 4.930 | 07/16/2025 | MATURED | | 2,000,000 | 2,000,000 | 2,324,400 | 2,025,038 | 0 | (25,038) | 0 | (25,038) | 0 | 2,000,000 | 0 | 0 | 0 | 98,600 | 07/16/2025 |
| 871828-AA-7 | SYSCO CANADA INC | 3.650 | 04/25/2025 | MATURED | | 2,000,000 | 2,000,000 | 2,068,460 | 2,001,907 | 0 | (1,907) | 0 | (1,907) | 0 | 2,000,000 | 0 | 0 | 0 | 36,500 | 04/25/2025 |
| 87971M-AX-1 | TELUS CORP | 3.750 | 01/17/2025 | MATURED | | 600,000 | 600,000 | 598,650 | 599,975 | 0 | 25 | 0 | 25 | 0 | 600,000 | 0 | 0 | 0 | 11,250 | 01/17/2025 |
| 891102-AD-7 | TOROMONT INDUSTRIES LT | 3.710 | 07/11/2025 | REDEEMED | | 1,000,000 | 1,000,000 | 1,032,410 | 1,002,360 | 0 | (2,360) | 0 | (2,360) | 0 | 1,000,000 | 0 | 0 | 0 | 28,918 | 09/30/2025 |
| 89117F-YZ-6 | TORONTO-DOMINION BANK | 1.128 | 12/09/2025 | MATURED | | 1,000,000 | 1,000,000 | 1,000,000 | 1,000,000 | 0 | 0 | 0 | 0 | 0 | 1,000,000 | 0 | 0 | 0 | 11,280 | 12/09/2025 |
| 89117F-VY-2 | TORONTO-DOMINION BANK | 1.943 | 03/13/2025 | MATURED | | 2,500,000 | 2,500,000 | 2,574,375 | 2,503,271 | 0 | (3,271) | 0 | (3,271) | 0 | 2,500,000 | 0 | 0 | 0 | 24,288 | 03/13/2025 |
| 89117F-3M-9 | TORONTO-DOMINION BANK | 2.667 | 09/09/2025 | MATURED | | 3,000,000 | 3,000,000 | 2,932,080 | 2,985,781 | 0 | 14,219 | 0 | 14,219 | 0 | 3,000,000 | 0 | 0 | 0 | 80,010 | 09/09/2025 |
| 892329-BK-8 | TOYOTA CREDIT CANADA I | 2.110 | 02/26/2025 | MATURED | | 1,500,000 | 1,500,000 | 1,499,505 | 1,499,948 | 0 | 52 | 0 | 52 | 0 | 1,500,000 | 0 | 0 | 0 | 15,825 | 02/26/2025 |
| 92660F-AK-0 | VIDEOTRON LTD (144A) | 5.125 | 11/20/2025 | REDEEMED | | 5,500,000 | 5,500,000 | 5,567,500 | 5,486,657 | 0 | 1,621 | 0 | 1,621 | 0 | 5,488,277 | 0 | 11,723 | 11,723 | 309,280 | 04/15/2027 |
| 034863-AT-7 | ANGLO AMERICAN CAPITAL | 4.000 | 03/13/2025 | TENDERED 98.73 | | 987,250 | 1,000,000 | 999,590 | 999,826 | 0 | 53 | 0 | 53 | 0 | 999,879 | 0 | (12,629) | (12,629) | 20,333 | 09/11/2027 |
| G2964#-AA-7 | AP GRANGE HOLDINGS LLC | 6.500 | 08/01/2025 | WRITTEN OFF | | 6,829,826 | 6,829,826 | 6,829,826 | 6,829,826 | 0 | 0 | 0 | 0 | 0 | 6,829,826 | 0 | 0 | 0 | (135,906) | 03/20/2045 |
| 03969A-AN-0 | ARDAGH PACKAGING (144A | 4.125 | 11/10/2025 | EXCHANGED | | 2,162,500 | 2,500,000 | 2,575,000 | 2,252,700 | 247,288 | 59 | 0 | 247,347 | 0 | 2,500,047 | 0 | (337,547) | (337,547) | 102,266 | 08/15/2026 |
| 03969A-AP-5 | ARDAGH PACKAGING (144A | 5.250 | 11/12/2025 | CONVERSION TO STOCK | | 1,316,000 | 4,700,000 | 2,668,144 | 2,668,144 | 0 | (144,902) | 0 | (144,902) | 0 | 2,523,242 | 0 | (1,207,242) | (1,207,242) | 244,694 | 08/15/2027 |
| 03969A-AR-1 | ARDAGH PACKAGING (144A | 5.250 | 11/12/2025 | CONVERSION TO STOCK | | 140,000 | 500,000 | 283,845 | 283,845 | 0 | (13,734) | 0 | (13,734) | 0 | 270,111 | 0 | (130,111) | (130,111) | 26,031 | 08/15/2027 |
| 046353-AL-2 | ASTRAZENECA PLC | 3.375 | 11/16/2025 | MATURED | | 5,158,000 | 5,158,000 | 5,131,654 | 5,155,182 | 0 | 2,818 | 0 | 2,818 | 0 | 5,158,000 | 0 | 0 | 0 | 174,083 | 11/16/2025 |
| 05253J-AL-5 | AUST & NZ BANKING GROU | 3.700 | 11/16/2025 | MATURED | | 1,000,000 | 1,000,000 | 996,280 | 999,584 | 0 | 416 | 0 | 416 | 0 | 1,000,000 | 0 | 0 | 0 | 37,000 | 11/16/2025 |
| 05254J-AA-8 | AUST & NZ BANKING GROU | 5.088 | 12/08/2025 | MATURED | | 5,000,000 | 5,000,000 | 5,066,950 | 5,022,630 | 0 | (22,630) | 0 | (22,630) | 0 | 5,000,000 | 0 | 0 | 0 | 254,400 | 12/08/2025 |
| 06738E-AE-5 | BARCLAYS PLC | 3.650 | 03/16/2025 | MATURED | | 1,000,000 | 1,000,000 | 996,850 | 999,840 | 0 | 160 | 0 | 160 | 0 | 1,000,000 | 0 | 0 | 0 | 18,250 | 03/16/2025 |
| 05530Q-AK-6 | BAT INTL FINANCE (144A | 3.950 | 06/15/2025 | MATURED | | 1,000,000 | 1,000,000 | 996,970 | 999,803 | 0 | 197 | 0 | 197 | 0 | 1,000,000 | 0 | 0 | 0 | 19,750 | 06/15/2025 |
| 13805A-AA-5 | CANPACK SA/ CANPACK US | 3.125 | 11/01/2025 | MATURED | | 500,000 | 500,000 | 500,000 | 488,605 | 11,395 | 0 | 0 | 11,395 | 0 | 500,000 | 0 | 0 | 0 | 15,625 | 11/01/2025 |
| G1981*-AA-2 | CAYMAN UNIVERSE HOLDIN | 3.800 | 12/31/2025 | REDEEMED | | 728,356 | 728,356 | 728,356 | 739,208 | 0 | (10,851) | 0 | (10,851) | 0 | 728,356 | 0 | 0 | 0 | 16,503 | 09/30/2045 |
| 21688A-AV-4 | COOPERATIEVE RABOBANK | 5.000 | 01/13/2025 | MATURED | | 5,000,000 | 5,000,000 | 5,021,800 | 5,000,199 | 0 | (199) | 0 | (199) | 0 | 5,000,000 | 0 | 0 | 0 | 125,000 | 01/13/2025 |
| 23341C-AC-7 | DNB BANK ASA (144A) | 5.896 | 10/09/2025 | REDEEMED | | 5,000,000 | 5,000,000 | 5,000,000 | 5,000,000 | 0 | 0 | 0 | 0 | 0 | 5,000,000 | 0 | 0 | 0 | 294,800 | 10/09/2026 |
| 36164Q-6M-5 | GE CAPITAL INTL FUNDIN | 3.373 | 11/15/2025 | MATURED | | 5,005,000 | 5,005,000 | 5,027,730 | 5,007,227 | 0 | (2,227) | 0 | (2,227) | 0 | 5,005,000 | 0 | 0 | 0 | 168,819 | 11/15/2025 |
| 40049J-AV-9 | GRUPO TELEVISA SAB | 6.625 | 03/18/2025 | MATURED | | 1,400,000 | 1,400,000 | 1,522,878 | 1,402,810 | 0 | (2,810) | 0 | (2,810) | 0 | 1,400,000 | 0 | 0 | 0 | 46,375 | 03/18/2025 |
| 453140-AF-2 | IMPERIAL BRANDS FINANC | 4.250 | 07/21/2025 | MATURED | | 2,000,000 | 2,000,000 | 1,957,720 | 1,997,077 | 0 | 2,923 | 0 | 2,923 | 0 | 2,000,000 | 0 | 0 | 0 | 85,000 | 07/21/2025 |
| 47215T-AA-6 | JB Y CO SA DE CV (144A | 3.750 | 05/13/2025 | MATURED | | 1,000,000 | 1,000,000 | 1,001,960 | 1,000,021 | 0 | (21) | 0 | (21) | 0 | 1,000,000 | 0 | 0 | 0 | 18,750 | 05/13/2025 |
| 53944Y-AT-0 | LLOYDS BANKING GROUP P | 4.716 | 08/11/2025 | REDEEMED | | 7,000,000 | 7,000,000 | 6,997,940 | 6,999,045 | 0 | 414 | 0 | 414 | 0 | 6,999,459 | 0 | 541 | 541 | 330,120 | 08/11/2026 |
| 50220P-AD-5 | LSEGA FINANCING PLC (1 | 2.500 | 03/13/2025 | TENDERED 88.56 | | 1,912,874 | 2,160,000 | 2,156,393 | 2,157,593 | 0 | 101 | 0 | 101 | 0 | 2,157,693 | 0 | (244,819) | (244,819) | 24,150 | 04/06/2031 |
| 233851-DZ-4 | MERCEDES-BENZ FINANCE | 2.125 | 03/10/2025 | MATURED | | 4,960,000 | 4,960,000 | 4,701,782 | 4,935,251 | 0 | 24,749 | 0 | 24,749 | 0 | 4,960,000 | 0 | 0 | 0 | 52,700 | 03/10/2025 |
| 60920L-AS-3 | MONDELEZ INTERNATIONAL | 4.250 | 09/15/2025 | MATURED | | 9,350,000 | 9,350,000 | 9,259,638 | 9,324,136 | 0 | 25,864 | 0 | 25,864 | 0 | 9,350,000 | 0 | 0 | 0 | 397,375 | 09/15/2025 |
| 638602-BP-6 | NATIONWIDE BUILDING SO | 3.900 | 07/21/2025 | MATURED | | 1,000,000 | 1,000,000 | 996,230 | 999,731 | 0 | 269 | 0 | 269 | 0 | 1,000,000 | 0 | 0 | 0 | 39,000 | 07/21/2025 |
| 65558R-AC-3 | NORDEA BANK ABP (144A) | 4.750 | 09/22/2025 | MATURED | | 10,000,000 | 10,000,000 | 9,959,400 | 9,988,902 | 0 | 11,098 | 0 | 11,098 | 0 | 10,000,000 | 0 | 0 | 0 | 475,000 | 09/22/2025 |
| 21688A-AE-2 | RABOBANK NEDERLAND NY | 3.375 | 05/21/2025 | MATURED | | 1,307,000 | 1,307,000 | 1,349,935 | 1,309,398 | 0 | (2,398) | 0 | (2,398) | 0 | 1,307,000 | 0 | 0 | 0 | 22,056 | 05/21/2025 |
| 77578J-AB-4 | ROLLS-ROYCE PLC (144A) | 3.625 | 10/14/2025 | MATURED | | 3,000,000 | 3,000,000 | 2,997,000 | 2,999,604 | 0 | 396 | 0 | 396 | 0 | 3,000,000 | 0 | 0 | 0 | 108,750 | 10/14/2025 |
| 822582-BD-3 | SHELL INTERNATIONAL FI | 3.250 | 05/11/2025 | MATURED | | 21,000,000 | 21,000,000 | 20,494,050 | 20,898,272 | 0 | 101,728 | 0 | 101,728 | 0 | 21,000,000 | 0 | 0 | 0 | 341,250 | 05/11/2025 |
| 82620K-AE-3 | SIEMENS FINANCIERINGSM | 3.250 | 05/27/2025 | MATURED | | 10,000,000 | 10,000,000 | 9,711,290 | 9,957,988 | 0 | 42,012 | 0 | 42,012 | 0 | 10,000,000 | 0 | 0 | 0 | 162,500 | 05/27/2025 |
| 833636-AG-8 | SOCIEDAD QUIMICA (144A | 4.375 | 01/28/2025 | MATURED | | 2,000,000 | 2,000,000 | 1,988,200 | 1,999,761 | 0 | 239 | 0 | 239 | 0 | 2,000,000 | 0 | 0 | 0 | 43,750 | 01/28/2025 |
| 87969N-AD-7 | TELSTRA CORP LTD (144A | 3.125 | 04/07/2025 | MATURED | | 3,000,000 | 3,000,000 | 3,000,330 | 2,999,789 | 0 | 211 | 0 | 211 | 0 | 3,000,000 | 0 | 0 | 0 | 46,875 | 04/07/2025 |
| 88167A-AP-6 | TEVA PHARMACEUTICALS I | 4.750 | 06/03/2025 | TENDERED 99.75 | | 1,427,423 | 1,431,000 | 1,431,000 | 1,398,187 | 32,813 | 0 | 0 | 32,813 | 0 | 1,431,000 | 0 | (3,578) | (3,578) | 38,895 | 05/09/2027 |
| 88167A-AE-1 | TEVA PHARMACEUTICALS N | 3.150 | 06/03/2025 | TENDERED 98.15 | | 595,771 | 607,000 | 605,385 | 583,788 | 22,885 | 75 | 0 | 22,960 | 0 | 606,749 | 0 | (10,978) | (10,978) | 12,959 | 10/01/2026 |
| 89153V-AS-8 | TOTAL CAPITAL INTERNAT | 2.434 | 01/10/2025 | MATURED | | 3,000,000 | 3,000,000 | 3,002,670 | 2,999,991 | 0 | 9 | 0 | 9 | 0 | 3,000,000 | 0 | 0 | 0 | 36,510 | 01/10/2025 |
| 90351D-AB-3 | UBS GROUP FUNDING (144 | 4.125 | 09/24/2025 | MATURED | | 2,000,000 | 2,000,000 | 2,009,780 | 2,000,752 | 0 | (752) | 0 | (752) | 0 | 2,000,000 | 0 | 0 | 0 | 82,500 | 09/24/2025 |
| 92676X-AD-9 | VIKING CRUISES LTD (14 | 5.875 | 10/29/2025 | REDEEMED | | 12,880,000 | 12,880,000 | 12,877,225 | 12,817,703 | 46,623 | 1,215 | 0 | 47,838 | 0 | 12,865,541 | 0 | 14,459 | 14,459 | 849,186 | 09/15/2027 |
| 92857W-BJ-8 | VODAFONE GROUP PLC | 4.125 | 03/10/2025 | MAKE WHOLE CALL 100.00 | | 3,000,000 | 3,000,000 | 2,970,870 | 2,997,830 | 0 | 776 | 0 | 776 | 0 | 2,998,606 | 0 | 1,394 | 1,394 | 34,375 | 05/30/2025 |
| 0089999999. Subtotal - issuer credit obligations - corporate bonds (unaffiliated) | | | | | | 962,709,906 | 969,729,124 | 971,479,880 | 963,664,928 | 3,266,501 | (146,507) | 0 | 3,119,994 | 0 | 966,784,923 | 0 | (4,648,642) | (4,648,642) | 30,751,957 | XXX |
| 0489999999. Total - issuer credit obligations (unaffiliated) | | | | | | 2,199,312,848 | 2,215,165,427 | 2,221,157,321 | 2,207,361,877 | (81,999) | 4,086,614 | 99,936 | 3,904,679 | 0 | 2,211,266,556 | 0 | (12,769,017) | (12,769,017) | 56,797,708 | XXX |
| 0499999999. Total - issuer credit obligations (affiliated) | | | | | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | XXX |
| 0509999997. Total - issuer credit obligations - Part 4 | | | | | | 2,199,312,848 | 2,215,165,427 | 2,221,157,321 | 2,207,361,877 | (81,999) | 4,086,614 | 99,936 | 3,904,679 | 0 | 2,211,266,556 | 0 | (12,769,017) | (12,769,017) | 56,797,708 | XXX |
| 0509999998. Total - issuer credit obligations - Part 5 | | | | | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | XXX |
| 0509999999. Total - issuer credit obligations | | | | | | 2,199,312,848 | 2,215,165,427 | 2,221,157,321 | 2,207,361,877 | (81,999) | 4,086,614 | 99,936 | 3,904,679 | 0 | 2,211,266,556 | 0 | (12,769,017) | (12,769,017) | 56,797,708 | XXX |
| Asset-backed securities - financial asset-backed securities - self-liquidating - agency residential mortgage-backed securities - guaranteed (exempt from RBC) | | | | | | | | | | | | | | | | | | | | |
| 36225C-PC-4 | G2 (ARM) | #80418 5.625 | 12/20/2025 | PAID ON PRINCIPAL | | 3,102 | 3,102 | 3,109 | 3,077 | 0 | 25 | 0 | 25 | 0 | 3,102 | 0 | 0 | 0 | 78 | 06/20/2030 |
| 36202K-6Z-3 | G2 (ARM) | #8988 4.750 | 12/20/2025 | PAID ON PRINCIPAL | | 6,811 | 6,811 | 6,826 | 6,789 | 0 | 22 | 0 | 22 | 0 | 6,811 | 0 | 0 | 0 | 164 | 10/20/2026 |
| 36202F-2L-9 | GNMA II PASS #00005279 | 3.500 | 12/20/2025 | PAID ON PRINCIPAL | | 221,455 | 221,455 | 230,624 | 231,354 | 0 | (9,899) | 0 | (9,899) | 0 | 221,455 | 0 | 0 | 0 | 4,240 | 01/20/2042 |

# SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | Change In Book/Adjusted Carrying Value | | | | | 15 | 16 | 17 | 18 | 19 | 20 |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | | | | | | | 10 | 11 | 12 | 13 | 14 | | | | | | |
| CUSIP Identi-fication | Description | Disposal Date | Name of Purchaser | Number of Shares of Stock | Con-sideration | Par Value | Actual Cost | Prior Year Book/ Adjusted Carrying Value | Unrealized Valuation Increase/ (Decrease) | Current Year's (Amor-tization)/ Accretion | Current Year's Other-Than-Temporary Impairment Recognized | Total Change in Book/ Adjusted Carrying Value (10+11-12) | Total Foreign Exchange Change in Book/ Adjusted Carrying Value | Book/ Adjusted Carrying Value at Disposal Date | Foreign Exchange Gain (Loss) on Disposal | Realized Gain (Loss) on Disposal | Total Gain (Loss) on Disposal | Bond Interest/ Stock Dividends Received During Year | Stated Con-tractual Maturity Date |
| 36202C-HM-8 | GNMA II PASS #2036 8.000 | 06/20/2025 | PAID ON PRINCIPAL | | 65 | 65 | 66 | 65 | 0 | 0 | 0 | 0 | 0 | 65 | 0 | 0 | 0 | 1 | 07/20/2025 |
| 36202C-K7-7 | GNMA II PASS #2118 7.500 | 11/20/2025 | MATURED | | 20 | 20 | 20 | 20 | 0 | 0 | 0 | 0 | 0 | 20 | 0 | 0 | 0 | 1 | 11/20/2025 |
| 36202C-K7-7 | GNMA II PASS #2118 7.500 | 10/20/2025 | PAID ON PRINCIPAL | | 1,892 | 1,892 | 1,924 | 1,888 | 0 | 4 | 0 | 4 | 0 | 1,892 | 0 | 0 | 0 | 53 | 11/20/2025 |
| 36202C-PS-6 | GNMA II PASS #2233 7.500 | 12/20/2025 | PAID ON PRINCIPAL | | 3,597 | 3,597 | 3,541 | 3,575 | 0 | 22 | 0 | 22 | 0 | 3,597 | 0 | 0 | 0 | 143 | 06/20/2026 |
| 36202C-QY-2 | GNMA II PASS #2271 8.500 | 12/20/2025 | PAID ON PRINCIPAL | | 965 | 965 | 988 | 967 | 0 | (2) | 0 | (2) | 0 | 965 | 0 | 0 | 0 | 34 | 08/20/2026 |
| 36202C-RF-2 | GNMA II PASS #2286 8.500 | 07/20/2025 | PAID ON PRINCIPAL | | 667 | 667 | 678 | 666 | 0 | 1 | 0 | 1 | 0 | 667 | 0 | 0 | 0 | 20 | 09/20/2026 |
| 36202D-HK-0 | GNMA II PASS #2934 7.500 | 12/20/2025 | PAID ON PRINCIPAL | | 2,489 | 2,489 | 2,446 | 2,445 | 0 | 45 | 0 | 45 | 0 | 2,489 | 0 | 0 | 0 | 97 | 06/20/2030 |
| 36202D-SP-7 | GNMA II PASS #3226 5.500 | 12/20/2025 | PAID ON PRINCIPAL | | 7,643 | 7,643 | 7,323 | 7,369 | 0 | 274 | 0 | 274 | 0 | 7,643 | 0 | 0 | 0 | 216 | 04/20/2032 |
| 36202D-TD-3 | GNMA II PASS #3248 5.500 | 12/20/2025 | PAID ON PRINCIPAL | | 5,314 | 5,314 | 5,069 | 5,138 | 0 | 176 | 0 | 176 | 0 | 5,314 | 0 | 0 | 0 | 180 | 06/20/2032 |
| 36202D-UU-3 | GNMA II PASS #3295 5.500 | 12/20/2025 | PAID ON PRINCIPAL | | 3,896 | 3,896 | 3,889 | 3,888 | 0 | 8 | 0 | 8 | 0 | 3,896 | 0 | 0 | 0 | 125 | 10/20/2032 |
| 36202D-U7-4 | GNMA II PASS #3306 5.500 | 12/20/2025 | PAID ON PRINCIPAL | | 30,440 | 30,440 | 30,382 | 30,378 | 0 | 61 | 0 | 61 | 0 | 30,440 | 0 | 0 | 0 | 890 | 11/20/2032 |
| 36202D-VM-0 | GNMA II PASS #3320 5.500 | 12/20/2025 | PAID ON PRINCIPAL | | 60,995 | 60,995 | 61,385 | 61,329 | 0 | (334) | 0 | (334) | 0 | 60,995 | 0 | 0 | 0 | 1,911 | 12/20/2032 |
| 36202D-YY-1 | GNMA II PASS #3427 4.500 | 12/20/2025 | PAID ON PRINCIPAL | | 252,593 | 252,593 | 236,123 | 242,619 | 0 | 9,974 | 0 | 9,974 | 0 | 252,593 | 0 | 0 | 0 | 5,942 | 08/20/2033 |
| 36202D-2B-6 | GNMA II PASS #3470 4.500 | 12/20/2025 | PAID ON PRINCIPAL | | 19,935 | 19,935 | 18,459 | 18,949 | 0 | 987 | 0 | 987 | 0 | 19,935 | 0 | 0 | 0 | 438 | 11/20/2033 |
| 36202D-4N-8 | GNMA II PASS #3529 5.000 | 12/20/2025 | PAID ON PRINCIPAL | | 130,265 | 130,265 | 124,505 | 125,993 | 0 | 4,272 | 0 | 4,272 | 0 | 130,265 | 0 | 0 | 0 | 3,457 | 03/20/2034 |
| 36202D-5P-2 | GNMA II PASS #3554 4.500 | 12/20/2025 | PAID ON PRINCIPAL | | 48,167 | 48,167 | 44,600 | 46,102 | 0 | 2,065 | 0 | 2,065 | 0 | 48,167 | 0 | 0 | 0 | 1,354 | 05/20/2034 |
| 36202E-F2-0 | GNMA II PASS #3785 5.000 | 12/20/2025 | PAID ON PRINCIPAL | | 244,016 | 244,016 | 237,763 | 239,164 | 0 | 4,852 | 0 | 4,852 | 0 | 244,016 | 0 | 0 | 0 | 6,588 | 11/20/2035 |
| 36202E-XT-1 | GNMA II PASS #4290 5.500 | 12/20/2025 | PAID ON PRINCIPAL | | 39,662 | 39,662 | 39,497 | 39,472 | 0 | 190 | 0 | 190 | 0 | 39,662 | 0 | 0 | 0 | 1,072 | 11/20/2038 |
| 3622AC-EH-9 | GNMA II PASS #786536 5.500 | 12/20/2025 | PAID ON PRINCIPAL | | 2,673,432 | 2,673,432 | 2,691,812 | 2,689,289 | 0 | (15,857) | 0 | (15,857) | 0 | 2,673,432 | 0 | 0 | 0 | 78,496 | 02/20/2053 |
| 3622AC-JA-9 | GNMA II PASS #786657 5.000 | 12/20/2025 | PAID ON PRINCIPAL | | 1,908,288 | 1,908,288 | 1,907,692 | 1,907,316 | 0 | 972 | 0 | 972 | 0 | 1,908,288 | 0 | 0 | 0 | 47,063 | 04/20/2053 |
| 3622AC-JE-1 | GNMA II PASS #786661 5.500 | 12/20/2025 | PAID ON PRINCIPAL | | 1,442,613 | 1,442,613 | 1,450,390 | 1,449,423 | 0 | (6,810) | 0 | (6,810) | 0 | 1,442,613 | 0 | 0 | 0 | 43,261 | 04/20/2053 |
| 3622AC-JG-6 | GNMA II PASS #786663 5.500 | 12/20/2025 | PAID ON PRINCIPAL | | 1,384,071 | 1,384,071 | 1,390,342 | 1,389,293 | 0 | (5,223) | 0 | (5,223) | 0 | 1,384,071 | 0 | 0 | 0 | 39,809 | 04/20/2053 |
| 3622AC-JK-7 | GNMA II PASS #786666 5.500 | 12/20/2025 | PAID ON PRINCIPAL | | 2,707,208 | 2,707,208 | 2,726,455 | 2,723,187 | 0 | (15,979) | 0 | (15,979) | 0 | 2,707,208 | 0 | 0 | 0 | 83,128 | 04/20/2053 |
| 3622AC-NE-6 | GNMA II PASS #786789 5.500 | 12/20/2025 | PAID ON PRINCIPAL | | 2,040,783 | 2,040,783 | 2,046,841 | 2,045,455 | 0 | (4,672) | 0 | (4,672) | 0 | 2,040,783 | 0 | 0 | 0 | 60,105 | 04/20/2053 |
| 3622AC-SK-7 | GNMA II PASS #786922 5.500 | 12/20/2025 | PAID ON PRINCIPAL | | 1,684,725 | 1,684,725 | 1,690,779 | 1,691,028 | 0 | (6,303) | 0 | (6,303) | 0 | 1,684,725 | 0 | 0 | 0 | 51,078 | 09/20/2053 |
| 3622AC-W8-9 | GNMA II PASS #787071 5.500 | 12/20/2025 | PAID ON PRINCIPAL | | 979,015 | 979,015 | 965,248 | 965,704 | 0 | 13,311 | 0 | 13,311 | 0 | 979,015 | 0 | 0 | 0 | 30,888 | 09/20/2053 |
| 36179S-LQ-8 | GNMA II PASS #MA3935 2.500 | 12/20/2025 | PAID ON PRINCIPAL | | 84,429 | 84,429 | 82,885 | 81,801 | 0 | 2,628 | 0 | 2,628 | 0 | 84,429 | 0 | 0 | 0 | 1,164 | 09/20/2046 |
| 36179S-NT-0 | GNMA II PASS #MA4002 2.500 | 12/20/2025 | PAID ON PRINCIPAL | | 808,894 | 808,894 | 796,312 | 791,645 | 0 | 17,249 | 0 | 17,249 | 0 | 808,894 | 0 | 0 | 0 | 11,191 | 10/20/2046 |
| 36179S-SN-8 | GNMA II PASS #MA4125 2.500 | 12/20/2025 | PAID ON PRINCIPAL | | 939,865 | 939,865 | 921,944 | 914,755 | 0 | 25,110 | 0 | 25,110 | 0 | 939,865 | 0 | 0 | 0 | 12,923 | 12/20/2046 |
| 36179T-G3-3 | GNMA II PASS #MA4718 3.000 | 12/20/2025 | PAID ON PRINCIPAL | | 180,657 | 180,657 | 183,578 | 185,129 | 0 | (4,472) | 0 | (4,472) | 0 | 180,657 | 0 | 0 | 0 | 2,931 | 09/20/2047 |
| 36179X-VR-4 | GNMA II PASS #MA8724 4.500 | 12/20/2025 | PAID ON PRINCIPAL | | 743,301 | 743,301 | 708,285 | 708,417 | 0 | 34,884 | 0 | 34,884 | 0 | 743,301 | 0 | 0 | 0 | 18,469 | 03/20/2053 |
| 36179X-VT-0 | GNMA II PASS #MA8726 5.500 | 12/20/2025 | PAID ON PRINCIPAL | | 2,062,962 | 2,062,962 | 2,056,273 | 2,056,314 | 0 | 6,648 | 0 | 6,648 | 0 | 2,062,962 | 0 | 0 | 0 | 66,618 | 03/20/2053 |
| 36179X-X6-8 | GNMA II PASS #MA8801 5.500 | 12/20/2025 | PAID ON PRINCIPAL | | 1,323,381 | 1,323,381 | 1,317,695 | 1,317,816 | 0 | 5,565 | 0 | 5,565 | 0 | 1,323,381 | 0 | 0 | 0 | 42,403 | 04/20/2053 |
| 36179X-5H-5 | GNMA II PASS #MA8948 5.500 | 12/20/2025 | PAID ON PRINCIPAL | | 2,431,745 | 2,431,745 | 2,435,830 | 2,434,711 | 0 | (2,966) | 0 | (2,966) | 0 | 2,431,745 | 0 | 0 | 0 | 79,673 | 06/20/2053 |
| 36179Y-AR-5 | GNMA II PASS #MA9016 5.000 | 12/20/2025 | PAID ON PRINCIPAL | | 886,799 | 886,799 | 870,103 | 871,478 | 0 | 15,321 | 0 | 15,321 | 0 | 886,799 | 0 | 0 | 0 | 25,835 | 07/20/2053 |
| 36179Y-KR-4 | GNMA II PASS #MA9304 5.000 | 12/20/2025 | PAID ON PRINCIPAL | | 2,406,458 | 2,406,458 | 2,381,534 | 2,382,937 | 0 | 23,521 | 0 | 23,521 | 0 | 2,406,458 | 0 | 0 | 0 | 68,408 | 11/20/2053 |
| 36176S-SV-3 | GNMA PASS TH #0074832 3.500 | 12/15/2025 | PAID ON PRINCIPAL | | 14,927 | 14,927 | 15,601 | 15,837 | 0 | (910) | 0 | (910) | 0 | 14,927 | 0 | 0 | 0 | 305 | 04/15/2042 |
| 36176J-GJ-3 | GNMA PASS TH #00767301 3.500 | 12/15/2025 | PAID ON PRINCIPAL | | 3,174 | 3,174 | 3,318 | 3,393 | 0 | (219) | 0 | (219) | 0 | 3,174 | 0 | 0 | 0 | 68 | 04/15/2042 |
| 36176X-FR-5 | GNMA PASS TH #00778976 3.500 | 12/15/2025 | PAID ON PRINCIPAL | | 50,289 | 50,289 | 52,795 | 55,079 | 0 | (4,790) | 0 | (4,790) | 0 | 50,289 | 0 | 0 | 0 | 1,062 | 03/15/2042 |
| 36208F-JZ-4 | GNMA PASS TH #449480 7.500 | 12/15/2025 | PAID ON PRINCIPAL | | 8,468 | 8,468 | 8,684 | 8,528 | 0 | (61) | 0 | (61) | 0 | 8,468 | 0 | 0 | 0 | 350 | 10/15/2027 |
| 36209G-RV-1 | GNMA PASS TH #471300 6.000 | 12/15/2025 | PAID ON PRINCIPAL | | 13,325 | 13,325 | 13,016 | 13,090 | 0 | 234 | 0 | 234 | 0 | 13,325 | 0 | 0 | 0 | 471 | 01/15/2032 |
| 36209Y-TV-0 | GNMA PASS TH #485764 6.000 | 12/15/2025 | PAID ON PRINCIPAL | | 5,727 | 5,727 | 5,710 | 5,711 | 0 | 17 | 0 | 17 | 0 | 5,727 | 0 | 0 | 0 | 189 | 09/15/2031 |
| 36210N-RP-6 | GNMA PASS TH #497394 6.000 | 12/15/2025 | PAID ON PRINCIPAL | | 5,810 | 5,810 | 5,689 | 5,729 | 0 | 81 | 0 | 81 | 0 | 5,810 | 0 | 0 | 0 | 191 | 01/15/2029 |
| 36212N-AM-9 | GNMA PASS TH #538312 6.000 | 12/15/2025 | PAID ON PRINCIPAL | | 21,365 | 21,365 | 21,099 | 21,122 | 0 | 243 | 0 | 243 | 0 | 21,365 | 0 | 0 | 0 | 717 | 02/15/2032 |
| 36213A-CE-2 | GNMA PASS TH #548269 6.000 | 12/15/2025 | PAID ON PRINCIPAL | | 3,451 | 3,451 | 3,416 | 3,419 | 0 | 32 | 0 | 32 | 0 | 3,451 | 0 | 0 | 0 | 113 | 02/15/2032 |
| 36213C-U4-0 | GNMA PASS TH #550603 5.000 | 12/15/2025 | PAID ON PRINCIPAL | | 14,257 | 14,257 | 14,093 | 14,117 | 0 | 140 | 0 | 140 | 0 | 14,257 | 0 | 0 | 0 | 289 | 08/15/2035 |
| 36213C-YY-0 | GNMA PASS TH #550727 5.000 | 12/15/2025 | PAID ON PRINCIPAL | | 68,731 | 68,731 | 67,643 | 67,883 | 0 | 848 | 0 | 848 | 0 | 68,731 | 0 | 0 | 0 | 1,905 | 11/15/2035 |
| 36213D-Z4-3 | GNMA PASS TH #551663 6.000 | 12/15/2025 | PAID ON PRINCIPAL | | 6,709 | 6,709 | 6,688 | 6,689 | 0 | 20 | 0 | 20 | 0 | 6,709 | 0 | 0 | 0 | 220 | 09/15/2031 |
| 36213E-B9-6 | GNMA PASS TH #551864 6.000 | 12/15/2025 | PAID ON PRINCIPAL | | 2,675 | 2,675 | 2,626 | 2,636 | 0 | 39 | 0 | 39 | 0 | 2,675 | 0 | 0 | 0 | 84 | 11/15/2031 |
| 36213E-PU-4 | GNMA PASS TH #552235 6.000 | 12/15/2025 | PAID ON PRINCIPAL | | 1,275 | 1,275 | 1,245 | 1,246 | 0 | 29 | 0 | 29 | 0 | 1,275 | 0 | 0 | 0 | 42 | 12/15/2031 |
| 36213E-PY-6 | GNMA PASS TH #552239 6.000 | 12/15/2025 | PAID ON PRINCIPAL | | 7,313 | 7,313 | 7,164 | 7,182 | 0 | 131 | 0 | 131 | 0 | 7,313 | 0 | 0 | 0 | 236 | 12/15/2031 |
| 36213E-UH-7 | GNMA PASS TH #552384 6.000 | 12/15/2025 | PAID ON PRINCIPAL | | 2,202 | 2,202 | 2,136 | 2,125 | 0 | 78 | 0 | 78 | 0 | 2,202 | 0 | 0 | 0 | 73 | 02/15/2032 |
| 36213E-UL-8 | GNMA PASS TH #552387 6.500 | 12/15/2025 | PAID ON PRINCIPAL | | 6,955 | 6,955 | 7,351 | 7,287 | 0 | (332) | 0 | (332) | 0 | 6,955 | 0 | 0 | 0 | 250 | 02/15/2032 |
| 36213E-YG-5 | GNMA PASS TH #552511 6.500 | 12/15/2025 | PAID ON PRINCIPAL | | 11,254 | 11,254 | 11,896 | 11,879 | 0 | (624) | 0 | (624) | 0 | 11,254 | 0 | 0 | 0 | 400 | 04/15/2032 |
| 36213F-QS-5 | GNMA PASS TH #553165 6.000 | 12/15/2025 | PAID ON PRINCIPAL | | 42,288 | 42,288 | 44,415 | 43,850 | 0 | (1,563) | 0 | (1,563) | 0 | 42,288 | 0 | 0 | 0 | 858 | 04/15/2033 |
| 36213F-WW-9 | GNMA PASS TH #553361 5.500 | 12/15/2025 | PAID ON PRINCIPAL | | 76,027 | 76,027 | 75,445 | 75,616 | 0 | 412 | 0 | 412 | 0 | 76,027 | 0 | 0 | 0 | 2,533 | 07/15/2033 |
| 36213G-U5-8 | GNMA PASS TH #554204 6.000 | 12/15/2025 | PAID ON PRINCIPAL | | 5,485 | 5,485 | 5,385 | 5,402 | 0 | 82 | 0 | 82 | 0 | 5,485 | 0 | 0 | 0 | 159 | 12/15/2031 |
| 36213U-YC-8 | GNMA PASS TH #565107 6.000 | 12/15/2025 | PAID ON PRINCIPAL | | 23,544 | 23,544 | 24,001 | 23,812 | 0 | (267) | 0 | (267) | 0 | 23,544 | 0 | 0 | 0 | 776 | 10/15/2032 |

# SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | Change In Book/Adjusted Carrying Value | | | | | 15 | 16 | 17 | 18 | 19 | 20 |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | | | | | | | 10 | 11 | 12 | 13 | 14 | | | | | | |
| CUSIP Identi-fication | Description | Disposal Date | Name of Purchaser | Number of Shares of Stock | Con-sideration | Par Value | Actual Cost | Prior Year Book/ Adjusted Carrying Value | Unrealized Valuation Increase/ (Decrease) | Current Year's (Amor-tization)/ Accretion | Current Year's Other-Than-Temporary Impairment Recognized | Total Change in Book/ Adjusted Carrying Value (10+11-12) | Total Foreign Exchange Change in Book/ Adjusted Carrying Value | Book/ Adjusted Carrying Value at Disposal Date | Foreign Exchange Gain (Loss) on Disposal | Realized Gain (Loss) on Disposal | Total Gain (Loss) on Disposal | Bond Interest/ Stock Dividends Received During Year | Stated Con-tractual Maturity Date |
| 36213X-2H-6 | GNMA PASS TH #567876 6.000 | 12/15/2025 | PAID ON PRINCIPAL | | 7,303 | 7,303 | 7,405 | 7,397 | 0 | (94) | 0 | (94) | 0 | 7,303 | 0 | 0 | 0 | 231 | 10/15/2032 |
| 36200Q-LQ-5 | GNMA PASS TH #569235 6.000 | 12/15/2025 | PAID ON PRINCIPAL | | 18,199 | 18,199 | 18,551 | 18,556 | 0 | (358) | 0 | (358) | 0 | 18,199 | 0 | 0 | 0 | 445 | 03/15/2032 |
| 36200Q-WM-2 | GNMA PASS TH #569552 6.000 | 12/15/2025 | PAID ON PRINCIPAL | | 13,862 | 13,862 | 13,847 | 13,846 | 0 | 16 | 0 | 16 | 0 | 13,862 | 0 | 0 | 0 | 379 | 01/15/2032 |
| 36200Q-W6-7 | GNMA PASS TH #569569 6.000 | 12/15/2025 | PAID ON PRINCIPAL | | 19,154 | 19,154 | 18,627 | 18,702 | 0 | 451 | 0 | 451 | 0 | 19,154 | 0 | 0 | 0 | 623 | 01/15/2032 |
| 36200R-WR-9 | GNMA PASS TH #570456 6.000 | 12/15/2025 | PAID ON PRINCIPAL | | 2,959 | 2,959 | 2,970 | 2,968 | 0 | (9) | 0 | (9) | 0 | 2,959 | 0 | 0 | 0 | 97 | 11/15/2031 |
| 36200S-AG-5 | GNMA PASS TH #570707 6.000 | 12/15/2025 | PAID ON PRINCIPAL | | 14,998 | 14,998 | 14,778 | 14,893 | 0 | 105 | 0 | 105 | 0 | 14,998 | 0 | 0 | 0 | 690 | 12/15/2031 |
| 36200S-BH-2 | GNMA PASS TH #570740 6.000 | 12/15/2025 | PAID ON PRINCIPAL | | 5,228 | 5,228 | 5,131 | 5,154 | 0 | 73 | 0 | 73 | 0 | 5,228 | 0 | 0 | 0 | 172 | 01/15/2032 |
| 36200S-WM-8 | GNMA PASS TH #571352 6.000 | 12/15/2025 | PAID ON PRINCIPAL | | 3,993 | 3,993 | 3,899 | 3,905 | 0 | 88 | 0 | 88 | 0 | 3,993 | 0 | 0 | 0 | 121 | 12/15/2031 |
| 36200W-BU-4 | GNMA PASS TH #574351 6.000 | 12/15/2025 | PAID ON PRINCIPAL | | 6,807 | 6,807 | 6,719 | 6,732 | 0 | 75 | 0 | 75 | 0 | 6,807 | 0 | 0 | 0 | 223 | 01/15/2032 |
| 36200W-T6-8 | GNMA PASS TH #574873 6.000 | 12/15/2025 | PAID ON PRINCIPAL | | 13,567 | 13,567 | 13,378 | 13,408 | 0 | 159 | 0 | 159 | 0 | 13,567 | 0 | 0 | 0 | 351 | 12/15/2031 |
| 36200X-E6-2 | GNMA PASS TH #575357 6.000 | 12/15/2025 | PAID ON PRINCIPAL | | 20,621 | 20,621 | 20,518 | 20,527 | 0 | 94 | 0 | 94 | 0 | 20,621 | 0 | 0 | 0 | 639 | 12/15/2031 |
| 36200X-XP-9 | GNMA PASS TH #575886 6.000 | 12/15/2025 | PAID ON PRINCIPAL | | 9,304 | 9,304 | 9,168 | 9,185 | 0 | 119 | 0 | 119 | 0 | 9,304 | 0 | 0 | 0 | 305 | 12/15/2031 |
| 36200X-YB-9 | GNMA PASS TH #575906 6.000 | 12/15/2025 | PAID ON PRINCIPAL | | 3,177 | 3,177 | 3,135 | 3,133 | 0 | 44 | 0 | 44 | 0 | 3,177 | 0 | 0 | 0 | 104 | 01/15/2032 |
| 36201A-NV-6 | GNMA PASS TH #577404 6.000 | 12/15/2025 | PAID ON PRINCIPAL | | 30,763 | 30,763 | 30,352 | 30,411 | 0 | 351 | 0 | 351 | 0 | 30,763 | 0 | 0 | 0 | 1,064 | 12/15/2031 |
| 36201A-PS-1 | GNMA PASS TH #577433 6.000 | 12/15/2025 | PAID ON PRINCIPAL | | 28,269 | 28,269 | 28,161 | 28,166 | 0 | 104 | 0 | 104 | 0 | 28,269 | 0 | 0 | 0 | 900 | 02/15/2032 |
| 36201A-SW-9 | GNMA PASS TH #577533 6.000 | 12/15/2025 | PAID ON PRINCIPAL | | 5,972 | 5,972 | 5,893 | 5,893 | 0 | 79 | 0 | 79 | 0 | 5,972 | 0 | 0 | 0 | 193 | 01/15/2032 |
| 36201A-XN-3 | GNMA PASS TH #577685 6.000 | 12/15/2025 | PAID ON PRINCIPAL | | 9,023 | 9,023 | 9,198 | 9,213 | 0 | (189) | 0 | (189) | 0 | 9,023 | 0 | 0 | 0 | 296 | 10/15/2032 |
| 36201A-3T-3 | GNMA PASS TH #577810 6.000 | 12/15/2025 | PAID ON PRINCIPAL | | 15,314 | 15,314 | 15,032 | 15,060 | 0 | 254 | 0 | 254 | 0 | 15,314 | 0 | 0 | 0 | 735 | 01/15/2032 |
| 36201B-RQ-1 | GNMA PASS TH #578395 6.000 | 12/15/2025 | PAID ON PRINCIPAL | | 10,828 | 10,828 | 10,979 | 11,030 | 0 | (202) | 0 | (202) | 0 | 10,828 | 0 | 0 | 0 | 355 | 10/15/2032 |
| 36201B-RT-5 | GNMA PASS TH #578398 6.000 | 12/15/2025 | PAID ON PRINCIPAL | | 10,228 | 10,228 | 10,426 | 10,487 | 0 | (258) | 0 | (258) | 0 | 10,228 | 0 | 0 | 0 | 334 | 10/15/2032 |
| 36201C-JW-5 | GNMA PASS TH #579077 6.000 | 12/15/2025 | PAID ON PRINCIPAL | | 4,838 | 4,838 | 4,767 | 4,772 | 0 | 66 | 0 | 66 | 0 | 4,838 | 0 | 0 | 0 | 159 | 12/15/2031 |
| 36201C-KF-0 | GNMA PASS TH #579094 6.000 | 12/15/2025 | PAID ON PRINCIPAL | | 5,453 | 5,453 | 5,373 | 5,376 | 0 | 77 | 0 | 77 | 0 | 5,453 | 0 | 0 | 0 | 180 | 12/15/2031 |
| 36201C-LA-0 | GNMA PASS TH #579121 6.000 | 12/15/2025 | PAID ON PRINCIPAL | | 16,205 | 16,205 | 15,979 | 16,020 | 0 | 185 | 0 | 185 | 0 | 16,205 | 0 | 0 | 0 | 536 | 01/15/2032 |
| 36201C-LZ-5 | GNMA PASS TH #579144 6.000 | 12/15/2025 | PAID ON PRINCIPAL | | 842 | 842 | 819 | 817 | 0 | 26 | 0 | 26 | 0 | 842 | 0 | 0 | 0 | 28 | 01/15/2032 |
| 36201C-YP-3 | GNMA PASS TH #579518 6.000 | 12/15/2025 | PAID ON PRINCIPAL | | 11,423 | 11,423 | 11,079 | 11,097 | 0 | 326 | 0 | 326 | 0 | 11,423 | 0 | 0 | 0 | 376 | 02/15/2032 |
| 36201E-M7-2 | GNMA PASS TH #580982 6.000 | 12/15/2025 | PAID ON PRINCIPAL | | 12,617 | 12,617 | 12,430 | 12,464 | 0 | 154 | 0 | 154 | 0 | 12,617 | 0 | 0 | 0 | 416 | 02/15/2032 |
| 36201F-XP-7 | GNMA PASS TH #582186 6.000 | 12/15/2025 | PAID ON PRINCIPAL | | 6,239 | 6,239 | 6,171 | 6,178 | 0 | 61 | 0 | 61 | 0 | 6,239 | 0 | 0 | 0 | 205 | 01/15/2032 |
| 36201F-5T-0 | GNMA PASS TH #582358 6.000 | 12/15/2025 | PAID ON PRINCIPAL | | 20,424 | 20,424 | 20,710 | 20,784 | 0 | (360) | 0 | (360) | 0 | 20,424 | 0 | 0 | 0 | 676 | 10/15/2032 |
| 36201F-5U-7 | GNMA PASS TH #582359 6.000 | 12/15/2025 | PAID ON PRINCIPAL | | 76,966 | 76,966 | 78,044 | 78,028 | 0 | (1,062) | 0 | (1,062) | 0 | 76,966 | 0 | 0 | 0 | 1,539 | 10/15/2032 |
| 36201G-TK-1 | GNMA PASS TH #582954 6.000 | 12/15/2025 | PAID ON PRINCIPAL | | 5,930 | 5,930 | 5,900 | 5,902 | 0 | 28 | 0 | 28 | 0 | 5,930 | 0 | 0 | 0 | 195 | 02/15/2032 |
| 36201H-2U-6 | GNMA PASS TH #584087 6.000 | 12/15/2025 | PAID ON PRINCIPAL | | 6,812 | 6,812 | 6,944 | 6,981 | 0 | (170) | 0 | (170) | 0 | 6,812 | 0 | 0 | 0 | 224 | 10/15/2032 |
| 36201M-FN-7 | GNMA PASS TH #587073 6.000 | 12/15/2025 | PAID ON PRINCIPAL | | 10,153 | 10,153 | 10,083 | 10,089 | 0 | 64 | 0 | 64 | 0 | 10,153 | 0 | 0 | 0 | 388 | 05/15/2032 |
| 36201N-M4-9 | GNMA PASS TH #588179 6.000 | 12/15/2025 | PAID ON PRINCIPAL | | 20,035 | 20,035 | 20,846 | 20,690 | 0 | (655) | 0 | (655) | 0 | 20,035 | 0 | 0 | 0 | 617 | 01/15/2033 |
| 36201S-XE-4 | GNMA PASS TH #592077 5.000 | 12/15/2025 | PAID ON PRINCIPAL | | 8,497 | 8,497 | 8,490 | 8,487 | 0 | 10 | 0 | 10 | 0 | 8,497 | 0 | 0 | 0 | 204 | 08/15/2033 |
| 36201V-AE-2 | GNMA PASS TH #594105 4.500 | 12/15/2025 | PAID ON PRINCIPAL | | 137,776 | 137,776 | 130,465 | 133,585 | 0 | 4,191 | 0 | 4,191 | 0 | 137,776 | 0 | 0 | 0 | 2,640 | 09/15/2033 |
| 36201V-AF-9 | GNMA PASS TH #594106 4.500 | 12/15/2025 | PAID ON PRINCIPAL | | 5,861 | 5,861 | 5,555 | 5,682 | 0 | 179 | 0 | 179 | 0 | 5,861 | 0 | 0 | 0 | 148 | 09/15/2033 |
| 36201V-VN-9 | GNMA PASS TH #594721 4.500 | 12/15/2025 | PAID ON PRINCIPAL | | 7,490 | 7,490 | 7,548 | 7,510 | 0 | (20) | 0 | (20) | 0 | 7,490 | 0 | 0 | 0 | 184 | 07/15/2033 |
| 36200A-BA-6 | GNMA PASS TH #595033 6.000 | 12/15/2025 | PAID ON PRINCIPAL | | 6,980 | 6,980 | 7,115 | 7,168 | 0 | (188) | 0 | (188) | 0 | 6,980 | 0 | 0 | 0 | 229 | 10/15/2032 |
| 36200E-BQ-3 | GNMA PASS TH #598647 5.500 | 12/15/2025 | PAID ON PRINCIPAL | | 40,779 | 40,779 | 41,699 | 41,561 | 0 | (782) | 0 | (782) | 0 | 40,779 | 0 | 0 | 0 | 1,234 | 04/15/2033 |
| 36200E-B6-7 | GNMA PASS TH #598661 5.000 | 12/15/2025 | PAID ON PRINCIPAL | | 75,533 | 75,533 | 76,835 | 76,137 | 0 | (604) | 0 | (604) | 0 | 75,533 | 0 | 0 | 0 | 2,833 | 05/15/2033 |
| 36200E-CQ-2 | GNMA PASS TH #598679 5.500 | 12/15/2025 | PAID ON PRINCIPAL | | 13,579 | 13,579 | 13,909 | 13,826 | 0 | (246) | 0 | (246) | 0 | 13,579 | 0 | 0 | 0 | 419 | 05/15/2033 |
| 36200E-DL-2 | GNMA PASS TH #598707 5.000 | 12/15/2025 | PAID ON PRINCIPAL | | 33,108 | 33,108 | 33,135 | 33,101 | 0 | 7 | 0 | 7 | 0 | 33,108 | 0 | 0 | 0 | 960 | 07/15/2033 |
| 36200E-D5-7 | GNMA PASS TH #598724 4.500 | 12/15/2025 | PAID ON PRINCIPAL | | 27,897 | 27,897 | 28,111 | 27,998 | 0 | (101) | 0 | (101) | 0 | 27,897 | 0 | 0 | 0 | 658 | 07/15/2033 |
| 36200M-QW-6 | GNMA PASS TH #604469 4.500 | 12/15/2025 | PAID ON PRINCIPAL | | 74,926 | 74,926 | 69,143 | 71,470 | 0 | 3,456 | 0 | 3,456 | 0 | 74,926 | 0 | 0 | 0 | 1,806 | 07/15/2033 |
| 36200M-RT-2 | GNMA PASS TH #604498 4.500 | 12/15/2025 | PAID ON PRINCIPAL | | 11,236 | 11,236 | 11,283 | 11,256 | 0 | (21) | 0 | (21) | 0 | 11,236 | 0 | 0 | 0 | 273 | 07/15/2033 |
| 36200M-T7-8 | GNMA PASS TH #604574 4.500 | 12/15/2025 | PAID ON PRINCIPAL | | 35,766 | 35,766 | 35,565 | 35,621 | 0 | 145 | 0 | 145 | 0 | 35,766 | 0 | 0 | 0 | 849 | 08/15/2033 |
| 36200M-VM-2 | GNMA PASS TH #604620 4.500 | 12/15/2025 | PAID ON PRINCIPAL | | 47,888 | 47,888 | 45,290 | 46,248 | 0 | 1,641 | 0 | 1,641 | 0 | 47,888 | 0 | 0 | 0 | 1,107 | 09/15/2033 |
| 36200M-WA-7 | GNMA PASS TH #604641 4.500 | 12/15/2025 | PAID ON PRINCIPAL | | 11,235 | 11,235 | 10,579 | 10,803 | 0 | 432 | 0 | 432 | 0 | 11,235 | 0 | 0 | 0 | 275 | 09/15/2033 |
| 36200M-3K-7 | GNMA PASS TH #604802 4.500 | 12/15/2025 | PAID ON PRINCIPAL | | 4,991 | 4,991 | 4,727 | 4,822 | 0 | 169 | 0 | 169 | 0 | 4,991 | 0 | 0 | 0 | 123 | 11/15/2033 |
| 36200N-RJ-2 | GNMA PASS TH #605389 5.000 | 12/15/2025 | PAID ON PRINCIPAL | | 36,050 | 36,050 | 35,617 | 35,701 | 0 | 349 | 0 | 349 | 0 | 36,050 | 0 | 0 | 0 | 999 | 04/15/2034 |
| 36290R-QZ-9 | GNMA PASS TH #615272 4.500 | 12/15/2025 | PAID ON PRINCIPAL | | 36,591 | 36,591 | 36,865 | 36,704 | 0 | (113) | 0 | (113) | 0 | 36,591 | 0 | 0 | 0 | 988 | 07/15/2033 |
| 36290R-Q2-2 | GNMA PASS TH #615273 4.500 | 12/15/2025 | PAID ON PRINCIPAL | | 22,067 | 22,067 | 22,232 | 22,155 | 0 | (88) | 0 | (88) | 0 | 22,067 | 0 | 0 | 0 | 393 | 07/15/2033 |
| 36290R-T4-5 | GNMA PASS TH #615371 4.500 | 12/15/2025 | PAID ON PRINCIPAL | | 10,188 | 10,188 | 10,247 | 10,209 | 0 | (21) | 0 | (21) | 0 | 10,188 | 0 | 0 | 0 | 198 | 07/15/2033 |
| 36290R-YE-7 | GNMA PASS TH #615509 4.500 | 12/15/2025 | PAID ON PRINCIPAL | | 62,629 | 62,629 | 57,883 | 59,675 | 0 | 2,953 | 0 | 2,953 | 0 | 62,629 | 0 | 0 | 0 | 1,388 | 08/15/2033 |
| 36290R-YM-9 | GNMA PASS TH #615516 4.500 | 12/15/2025 | PAID ON PRINCIPAL | | 23,809 | 23,809 | 22,544 | 23,058 | 0 | 751 | 0 | 751 | 0 | 23,809 | 0 | 0 | 0 | 497 | 09/15/2033 |
| 36290R-ZJ-5 | GNMA PASS TH #615545 4.500 | 12/15/2025 | PAID ON PRINCIPAL | | 58,270 | 58,270 | 54,490 | 55,834 | 0 | 2,436 | 0 | 2,436 | 0 | 58,270 | 0 | 0 | 0 | 1,260 | 09/15/2033 |
| 36290R-4Y-6 | GNMA PASS TH #615639 4.500 | 12/15/2025 | PAID ON PRINCIPAL | | 26,306 | 26,306 | 24,869 | 25,423 | 0 | 883 | 0 | 883 | 0 | 26,306 | 0 | 0 | 0 | 447 | 09/15/2033 |
| 36290R-5E-9 | GNMA PASS TH #615645 4.500 | 12/15/2025 | PAID ON PRINCIPAL | | 7,323 | 7,323 | 6,772 | 6,974 | 0 | 349 | 0 | 349 | 0 | 7,323 | 0 | 0 | 0 | 180 | 09/15/2033 |

# SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | Change In Book/Adjusted Carrying Value | | | | | 15 | 16 | 17 | 18 | 19 | 20 |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | | | | | | | 10 | 11 | 12 | 13 | 14 | | | | | | |
| CUSIP Identification | Description | Disposal Date | Name of Purchaser | Number of Shares of Stock | Consideration | Par Value | Actual Cost | Prior Year Book/Adjusted Carrying Value | Unrealized Valuation Increase/(Decrease) | Current Year's (Amortization)/Accretion | Current Year's Other-Than-Temporary Impairment Recognized | Total Change in Book/Adjusted Carrying Value (10+11-12) | Total Foreign Exchange Change in Book/Adjusted Carrying Value | Book/Adjusted Carrying Value at Disposal Date | Foreign Exchange Gain (Loss) on Disposal | Realized Gain (Loss) on Disposal | Total Gain (Loss) on Disposal | Bond Interest/Stock Dividends Received During Year | Stated Contractual Maturity Date |
| 36290X-JW-1 | GNMA PASS TH #620477 4.500 | 12/15/2025 | PAID ON PRINCIPAL | | 9,183 | 9,183 | 8,718 | 8,904 | 0 | 279 | 0 | 279 | 0 | 9,183 | 0 | 0 | 0 | 240 | 08/15/2033 |
| 36290X-PJ-3 | GNMA PASS TH #620625 4.500 | 12/15/2025 | PAID ON PRINCIPAL | | 35,026 | 35,026 | 33,252 | 34,485 | 0 | 540 | 0 | 540 | 0 | 35,026 | 0 | 0 | 0 | 653 | 09/15/2033 |
| 36290X-QX-1 | GNMA PASS TH #620670 4.500 | 12/15/2025 | PAID ON PRINCIPAL | | 67,270 | 67,270 | 63,696 | 65,113 | 0 | 2,157 | 0 | 2,157 | 0 | 67,270 | 0 | 0 | 0 | 567 | 09/15/2033 |
| 36291Q-BW-3 | GNMA PASS TH #634653 5.000 | 12/15/2025 | PAID ON PRINCIPAL | | 38,574 | 38,574 | 39,204 | 38,971 | 0 | (396) | 0 | (396) | 0 | 38,574 | 0 | 0 | 0 | 635 | 12/15/2034 |
| 36291R-RF-1 | GNMA PASS TH #635986 5.000 | 12/15/2025 | PAID ON PRINCIPAL | | 9,975 | 9,975 | 10,138 | 10,079 | 0 | (104) | 0 | (104) | 0 | 9,975 | 0 | 0 | 0 | 272 | 12/15/2034 |
| 36291R-2G-6 | GNMA PASS TH #636275 5.000 | 12/15/2025 | PAID ON PRINCIPAL | | 61,691 | 61,691 | 60,949 | 61,202 | 0 | 489 | 0 | 489 | 0 | 61,691 | 0 | 0 | 0 | 1,489 | 03/15/2035 |
| 36291S-VW-7 | GNMA PASS TH #637029 5.000 | 12/15/2025 | PAID ON PRINCIPAL | | 82,816 | 82,816 | 84,169 | 83,736 | 0 | (919) | 0 | (919) | 0 | 82,816 | 0 | 0 | 0 | 3,736 | 12/15/2034 |
| 36292F-S2-4 | GNMA PASS TH #647737 5.000 | 12/15/2025 | PAID ON PRINCIPAL | | 14,639 | 14,639 | 14,470 | 14,533 | 0 | 106 | 0 | 106 | 0 | 14,639 | 0 | 0 | 0 | 299 | 08/15/2035 |
| 36292H-S6-1 | GNMA PASS TH #649541 5.000 | 12/15/2025 | PAID ON PRINCIPAL | | 5,415 | 5,415 | 5,352 | 5,364 | 0 | 51 | 0 | 51 | 0 | 5,415 | 0 | 0 | 0 | 148 | 11/15/2035 |
| 36176E-5W-7 | GNMA PASS TH #764361 3.500 | 12/15/2025 | PAID ON PRINCIPAL | | 11,071 | 11,071 | 11,557 | 12,005 | 0 | (933) | 0 | (933) | 0 | 11,071 | 0 | 0 | 0 | 211 | 01/15/2042 |
| 36176E-6E-6 | GNMA PASS TH #764369 3.500 | 07/15/2025 | PAID ON PRINCIPAL | | 71,325 | 71,325 | 74,456 | 77,913 | 0 | (6,588) | 0 | (6,588) | 0 | 71,325 | 0 | 0 | 0 | 1,440 | 01/15/2042 |
| 36176Q-NH-3 | GNMA PASS TH #772892 3.500 | 12/15/2025 | PAID ON PRINCIPAL | | 4,279 | 4,279 | 4,467 | 4,688 | 0 | (409) | 0 | (409) | 0 | 4,279 | 0 | 0 | 0 | 82 | 01/15/2042 |
| 36176Q-NT-7 | GNMA PASS TH #772902 3.500 | 12/15/2025 | PAID ON PRINCIPAL | | 4,996 | 4,996 | 5,216 | 5,496 | 0 | (499) | 0 | (499) | 0 | 4,996 | 0 | 0 | 0 | 95 | 01/15/2042 |
| 36176Q-NX-8 | GNMA PASS TH #772906 3.500 | 12/15/2025 | PAID ON PRINCIPAL | | 3,597 | 3,597 | 3,755 | 3,826 | 0 | (229) | 0 | (229) | 0 | 3,597 | 0 | 0 | 0 | 72 | 01/15/2042 |
| 36225A-TG-5 | GNMA PASS TH #780551 7.500 | 12/15/2025 | PAID ON PRINCIPAL | | 1,532 | 1,532 | 1,570 | 1,547 | 0 | (15) | 0 | (15) | 0 | 1,532 | 0 | 0 | 0 | 61 | 04/15/2027 |
| 36225A-YM-6 | GNMA PASS TH #780716 7.500 | 12/15/2025 | PAID ON PRINCIPAL | | 1,293 | 1,293 | 1,325 | 1,305 | 0 | (12) | 0 | (12) | 0 | 1,293 | 0 | 0 | 0 | 34 | 02/15/2028 |
| 36241K-BF-4 | GNMA PASS TH #781838 8.000 | 12/15/2025 | PAID ON PRINCIPAL | | 50,742 | 50,742 | 55,363 | 52,217 | 0 | (1,475) | 0 | (1,475) | 0 | 50,742 | 0 | 0 | 0 | 2,054 | 12/15/2029 |
| 36241K-BL-1 | GNMA PASS TH #781843 6.500 | 12/15/2025 | PAID ON PRINCIPAL | | 25,155 | 25,155 | 26,532 | 25,645 | 0 | (490) | 0 | (490) | 0 | 25,155 | 0 | 0 | 0 | 957 | 11/15/2028 |
| 36241K-BM-9 | GNMA PASS TH #781844 6.500 | 12/15/2025 | PAID ON PRINCIPAL | | 264,791 | 264,791 | 278,796 | 272,829 | 0 | (8,039) | 0 | (8,039) | 0 | 264,791 | 0 | 0 | 0 | 8,921 | 03/15/2032 |
| 36241K-CT-3 | GNMA PASS TH #781882 7.500 | 12/15/2025 | PAID ON PRINCIPAL | | 46,880 | 46,880 | 50,219 | 47,797 | 0 | (917) | 0 | (917) | 0 | 46,880 | 0 | 0 | 0 | 1,742 | 03/15/2030 |
| 36241K-CU-0 | GNMA PASS TH #781883 7.500 | 12/15/2025 | PAID ON PRINCIPAL | | 53,932 | 53,932 | 57,765 | 55,170 | 0 | (1,237) | 0 | (1,237) | 0 | 53,932 | 0 | 0 | 0 | 2,242 | 03/15/2030 |
| 36241K-CV-8 | GNMA PASS TH #781884 7.500 | 12/15/2025 | PAID ON PRINCIPAL | | 43,251 | 43,251 | 46,336 | 44,390 | 0 | (1,139) | 0 | (1,139) | 0 | 43,251 | 0 | 0 | 0 | 1,773 | 04/15/2030 |
| 36241K-DH-8 | GNMA PASS TH #781904 5.000 | 12/15/2025 | PAID ON PRINCIPAL | | 120,518 | 120,518 | 118,610 | 119,026 | 0 | 1,491 | 0 | 1,491 | 0 | 120,518 | 0 | 0 | 0 | 3,057 | 04/15/2035 |
| 38375B-G2-2 | GNR 2013-H03 HA CMO 1.750 | 12/20/2025 | PAID ON PRINCIPAL | | 285 | 285 | 285 | 285 | 0 | 0 | 0 | 0 | 0 | 285 | 0 | 0 | 0 | 2 | 12/20/2062 |
| 38376R-GY-6 | GNR 2015-H22 GA CMO 2.000 | 12/20/2025 | PAID ON PRINCIPAL | | 4,549,245 | 4,549,245 | 4,386,822 | 4,507,021 | 0 | 42,223 | 0 | 42,223 | 0 | 4,549,245 | 0 | 0 | 0 | 40,980 | 09/20/2065 |
| 38376R-ML-7 | GNR 2015-H32 KA CMO 2.700 | 12/20/2025 | PAID ON PRINCIPAL | | 3,917,623 | 3,917,623 | 3,892,372 | 3,914,682 | 0 | 2,940 | 0 | 2,940 | 0 | 3,917,623 | 0 | 0 | 0 | 58,297 | 12/20/2065 |
| 38384A-RB-1 | GNR 2023-66 BC CMO 5.000 | 12/20/2025 | PAID ON PRINCIPAL | | 1,537,303 | 1,537,303 | 1,513,342 | 1,519,345 | 0 | 17,958 | 0 | 17,958 | 0 | 1,537,303 | 0 | 0 | 0 | 44,746 | 09/20/2048 |
| 38384Q-M4-7 | GNR 2024-109 AK CMO 5.500 | 12/20/2025 | PAID ON PRINCIPAL | | 3,179,525 | 3,179,525 | 3,182,009 | 3,180,983 | 0 | (1,458) | 0 | (1,458) | 0 | 3,179,525 | 0 | 0 | 0 | 101,428 | 12/20/2050 |
| 38384Q-ED-6 | GNR 2024-120 AT CMO 5.500 | 12/20/2025 | PAID ON PRINCIPAL | | 3,265,812 | 3,265,812 | 3,254,075 | 3,254,260 | 0 | 11,552 | 0 | 11,552 | 0 | 3,265,812 | 0 | 0 | 0 | 97,555 | 07/20/2054 |
| 38384M-ZT-7 | GNR 2024-64 QK CMO 5.500 | 12/20/2025 | PAID ON PRINCIPAL | | 2,607,521 | 2,607,521 | 2,607,521 | 2,606,780 | 0 | 741 | 0 | 741 | 0 | 2,607,521 | 0 | 0 | 0 | 100,286 | 07/20/2051 |
| 38384N-R4-9 | GNR 2024-78 D CMO 5.500 | 12/20/2025 | PAID ON PRINCIPAL | | 7,950,662 | 7,950,662 | 7,909,666 | 7,910,905 | 0 | 39,757 | 0 | 39,757 | 0 | 7,950,662 | 0 | 0 | 0 | 271,112 | 07/20/2051 |
| 38384P-3E-8 | GNR 2024-94 KB CMO 5.500 | 12/20/2025 | PAID ON PRINCIPAL | | 1,404,173 | 1,404,173 | 1,401,485 | 1,401,337 | 0 | 2,836 | 0 | 2,836 | 0 | 1,404,173 | 0 | 0 | 0 | 52,621 | 06/20/2054 |
| 1019999999. Subtotal - asset-backed securities - financial asset-backed securities - self-liquidating - agency residential mortgage-backed securities - guaranteed (exempt from RBC) | | | | | 58,882,240 | 58,882,240 | 58,534,405 | 58,679,279 | 0 | 202,961 | 0 | 202,961 | 0 | 58,882,240 | 0 | 0 | 0 | 1,633,628 | XXX |
| Asset-backed securities - financial asset-backed securities - self-liquidating - agency commercial mortgage-backed securities - guaranteed (exempt from RBC) | | | | | | | | | | | | | | | | | | | |
| 38378N-EW-9 | GNR 2013-162 A (PROJEC 2.750 | 12/16/2025 | PAID ON PRINCIPAL | | 17,454 | 17,454 | 17,241 | 17,338 | 0 | 116 | 0 | 116 | 0 | 17,454 | 0 | 0 | 0 | 261 | 09/16/2046 |
| 38378X-P6-2 | GNR 2014-166 PL (PROJE 2.500 | 12/16/2025 | PAID ON PRINCIPAL | | 112,740 | 112,740 | 112,775 | 112,775 | 0 | (35) | 0 | (35) | 0 | 112,740 | 0 | 0 | 0 | 1,222 | 05/16/2055 |
| 38378Y-S8-3 | GNR 2014-34 PA (PROJEC 2.471 | 12/16/2025 | PAID ON PRINCIPAL | | 681,303 | 681,303 | 684,044 | 683,100 | 0 | (1,797) | 0 | (1,797) | 0 | 681,303 | 0 | 0 | 0 | 10,103 | 09/16/2053 |
| 38378N-5Q-2 | GNR 2014-77 AD (PROJEC 2.750 | 12/16/2025 | PAID ON PRINCIPAL | | 234,030 | 234,030 | 235,932 | 235,085 | 0 | (1,055) | 0 | (1,055) | 0 | 234,030 | 0 | 0 | 0 | 4,520 | 12/16/2047 |
| 38379K-H5-0 | GNR 2015-130 AH (PROJE 2.900 | 12/16/2025 | PAID ON PRINCIPAL | | 343,946 | 343,946 | 352,114 | 346,308 | 0 | (2,362) | 0 | (2,362) | 0 | 343,946 | 0 | 0 | 0 | 5,422 | 08/16/2047 |
| 38379K-PV-4 | GNR 2015-70 AB (PROJEC 2.300 | 12/16/2025 | PAID ON PRINCIPAL | | 162,771 | 162,771 | 161,245 | 161,656 | 0 | 1,116 | 0 | 1,116 | 0 | 162,771 | 0 | 0 | 0 | 2,073 | 11/16/2048 |
| 38379K-RM-2 | GNR 2015-86 AC (PROJEC 2.650 | 12/16/2025 | PAID ON PRINCIPAL | | 481,226 | 481,226 | 484,196 | 482,049 | 0 | (823) | 0 | (823) | 0 | 481,226 | 0 | 0 | 0 | 7,157 | 03/16/2050 |
| 38379R-5R-0 | GNR 2017-145A (PROJECT 2.700 | 12/16/2025 | PAID ON PRINCIPAL | | 1,432,263 | 1,432,263 | 1,431,816 | 1,431,774 | 0 | 489 | 0 | 489 | 0 | 1,432,263 | 0 | 0 | 0 | 27,016 | 10/16/2051 |
| 38379R-ZM-8 | GNR 2017-90 AB (PROJEC 2.600 | 12/16/2025 | PAID ON PRINCIPAL | | 1,026,732 | 1,026,732 | 1,019,352 | 1,020,031 | 0 | 6,701 | 0 | 6,701 | 0 | 1,026,732 | 0 | 0 | 0 | 17,357 | 07/16/2057 |
| 38380M-BX-8 | GNR 2018-98 A (PROJECT 3.000 | 12/16/2025 | PAID ON PRINCIPAL | | 46,680 | 46,680 | 46,678 | 46,659 | 0 | 21 | 0 | 21 | 0 | 46,680 | 0 | 0 | 0 | 653 | 10/16/2050 |
| 38380M-ZX-2 | GNR 2019-2 AE (PROJECT 3.250 | 12/16/2025 | PAID ON PRINCIPAL | | 462,438 | 462,438 | 454,815 | 452,898 | 0 | 9,540 | 0 | 9,540 | 0 | 462,438 | 0 | 0 | 0 | 3,818 | 03/16/2059 |
| 38381K-BM-5 | GNR 2024 50 AC (PROJEC 4.500 | 12/16/2025 | PAID ON PRINCIPAL | | 156,284 | 156,284 | 151,217 | 151,602 | 0 | 4,682 | 0 | 4,682 | 0 | 156,284 | 0 | 0 | 0 | 3,754 | 07/16/2057 |
| 38381L-LR-1 | GNR 2024-123 A (PROJEC 5.000 | 12/16/2025 | PAID ON PRINCIPAL | | 103,032 | 103,032 | 103,209 | 103,183 | 0 | (151) | 0 | (151) | 0 | 103,032 | 0 | 0 | 0 | 2,472 | 03/16/2055 |
| 38381L-UE-0 | GNR 2024-150 AB (PROJE 4.250 | 12/16/2025 | PAID ON PRINCIPAL | | 232,440 | 232,440 | 228,572 | 228,666 | 0 | 3,774 | 0 | 3,774 | 0 | 232,440 | 0 | 0 | 0 | 5,476 | 02/16/2065 |
| 38381L-C8-3 | GNR 2024-165 AC (PROJE 4.500 | 12/16/2025 | PAID ON PRINCIPAL | | 111,891 | 111,891 | 108,745 | 108,798 | 0 | 3,093 | 0 | 3,093 | 0 | 111,891 | 0 | 0 | 0 | 2,831 | 11/16/2066 |
| 38381L-F2-3 | GNR 2024-193 AC (PROJE 4.500 | 12/16/2025 | PAID ON PRINCIPAL | | 160,816 | 160,816 | 156,626 | 156,644 | 0 | 4,172 | 0 | 4,172 | 0 | 160,816 | 0 | 0 | 0 | 3,643 | 04/16/2057 |
| 38381L-EE-8 | GNR 2024-72 AC (PROJEC 5.000 | 12/16/2025 | PAID ON PRINCIPAL | | 163,190 | 163,190 | 159,620 | 159,829 | 0 | 3,361 | 0 | 3,361 | 0 | 163,190 | 0 | 0 | 0 | 4,544 | 10/16/2064 |
| 83162C-TV-5 | SBAP 2011-20B 1 4.220 | 08/01/2025 | PAID ON PRINCIPAL | | 146,778 | 146,778 | 146,778 | 146,456 | 0 | 322 | 0 | 322 | 0 | 146,778 | 0 | 0 | 0 | 4,514 | 02/01/2031 |
| 83162C-UR-2 | SBAP 2012-20C 1 2.510 | 09/01/2025 | PAID ON PRINCIPAL | | 410,155 | 410,155 | 410,293 | 409,355 | 0 | 799 | 0 | 799 | 0 | 410,155 | 0 | 0 | 0 | 7,662 | 03/01/2032 |
| 83162C-VY-6 | SBAP 2013-20L 1 3.380 | 12/01/2025 | PAID ON PRINCIPAL | | 121,919 | 121,919 | 121,919 | 121,267 | 0 | 652 | 0 | 652 | 0 | 121,919 | 0 | 0 | 0 | 3,282 | 12/01/2033 |
| 83162C-WK-5 | SBAP 2014-20G 1 2.870 | 07/01/2025 | PAID ON PRINCIPAL | | 220,793 | 220,793 | 222,958 | 221,311 | 0 | (519) | 0 | (519) | 0 | 220,793 | 0 | 0 | 0 | 5,255 | 07/01/2034 |

# SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | Change In Book/Adjusted Carrying Value | | | | | 15 | 16 | 17 | 18 | 19 | 20 |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | | | | | | | 10 | 11 | 12 | 13 | 14 | | | | | | |
| CUSIP Identification | Description | Disposal Date | Name of Purchaser | Number of Shares of Stock | Consideration | Par Value | Actual Cost | Prior Year Book/Adjusted Carrying Value | Unrealized Valuation Increase/(Decrease) | Current Year's (Amortization)/Accretion | Current Year's Other-Than-Temporary Impairment Recognized | Total Change in Book/Adjusted Carrying Value (10+11-12) | Total Foreign Exchange Change in Book/Adjusted Carrying Value | Book/Adjusted Carrying Value at Disposal Date | Foreign Exchange Gain (Loss) on Disposal | Realized Gain (Loss) on Disposal | Total Gain (Loss) on Disposal | Bond Interest/Stock Dividends Received During Year | Stated Contractual Maturity Date |
| 83162C-XE-8 | SBAP 2015-20H 1 2.820 | 08/01/2025 | PAID ON PRINCIPAL | | 597,300 | 597,300 | 597,695 | 595,049 | 0 | 2,251 | 0 | 2,251 | 0 | 597,300 | 0 | 0 | 0 | 13,851 | 08/01/2035 |
| 83162C-XG-3 | SBAP 2015-20I 1 2.820 | 09/01/2025 | PAID ON PRINCIPAL | | 842,051 | 842,051 | 842,051 | 838,383 | 0 | 3,668 | 0 | 3,668 | 0 | 842,051 | 0 | 0 | 0 | 18,353 | 09/01/2035 |
| 83162C-XN-8 | SBAP 2016-20A 1 2.780 | 07/01/2025 | PAID ON PRINCIPAL | | 307,859 | 307,859 | 307,859 | 306,428 | 0 | 1,432 | 0 | 1,432 | 0 | 307,859 | 0 | 0 | 0 | 6,713 | 01/01/2036 |
| 83162C-YH-0 | SBAP 2017-20B 1 2.820 | 08/01/2025 | PAID ON PRINCIPAL | | 1,202,699 | 1,202,699 | 1,208,025 | 1,201,758 | 0 | 941 | 0 | 941 | 0 | 1,202,699 | 0 | 0 | 0 | 25,653 | 02/01/2037 |
| 83162C-YU-1 | SBAP 2017-20H 1 2.750 | 08/01/2025 | PAID ON PRINCIPAL | | 910,754 | 910,754 | 910,754 | 907,760 | 0 | 2,994 | 0 | 2,994 | 0 | 910,754 | 0 | 0 | 0 | 18,240 | 08/01/2037 |
| 83162C-YX-5 | SBAP 2017-20J 1 2.850 | 10/01/2025 | PAID ON PRINCIPAL | | 195,066 | 195,066 | 195,066 | 194,166 | 0 | 900 | 0 | 900 | 0 | 195,066 | 0 | 0 | 0 | 4,041 | 10/01/2037 |
| 83162C-ZT-3 | SBAP 2018-10E 1 3.140 | 09/01/2025 | PAID ON PRINCIPAL | | 436,537 | 436,537 | 436,537 | 436,079 | 0 | 458 | 0 | 458 | 0 | 436,537 | 0 | 0 | 0 | 9,082 | 09/01/2028 |
| 83162C-ZY-2 | SBAP 2018-10F 1 3.470 | 11/01/2025 | PAID ON PRINCIPAL | | 172,044 | 172,044 | 172,044 | 171,899 | 0 | 144 | 0 | 144 | 0 | 172,044 | 0 | 0 | 0 | 4,490 | 11/01/2028 |
| 83162C-ZP-1 | SBAP 2018-20G 1 3.540 | 07/01/2025 | PAID ON PRINCIPAL | | 234,821 | 234,821 | 234,491 | 233,185 | 0 | 1,636 | 0 | 1,636 | 0 | 234,821 | 0 | 0 | 0 | 6,162 | 07/01/2038 |
| 83162C-ZR-7 | SBAP 2018-20H 1 3.580 | 08/01/2025 | PAID ON PRINCIPAL | | 817,645 | 817,645 | 814,307 | 809,614 | 0 | 8,030 | 0 | 8,030 | 0 | 817,645 | 0 | 0 | 0 | 21,228 | 08/01/2038 |
| 83162C-ZU-0 | SBAP 2018-20I 1 3.530 | 09/01/2025 | PAID ON PRINCIPAL | | 995,305 | 995,305 | 993,292 | 988,829 | 0 | 6,476 | 0 | 6,476 | 0 | 995,305 | 0 | 0 | 0 | 29,427 | 09/01/2038 |
| 83162C-ZZ-9 | SBAP 2018-20K 1 3.870 | 11/01/2025 | PAID ON PRINCIPAL | | 199,380 | 199,380 | 199,380 | 197,983 | 0 | 1,397 | 0 | 1,397 | 0 | 199,380 | 0 | 0 | 0 | 5,279 | 11/01/2038 |
| 83162C-B9-3 | SBAP 2019-25E 1 3.070 | 11/01/2025 | PAID ON PRINCIPAL | | 184,538 | 184,538 | 184,538 | 183,967 | 0 | 571 | 0 | 571 | 0 | 184,538 | 0 | 0 | 0 | 4,285 | 05/01/2044 |
| 83162C-T6-0 | SBAP 2023-25F 1 4.930 | 12/01/2025 | PAID ON PRINCIPAL | | 408,954 | 408,954 | 408,954 | 408,800 | 0 | 154 | 0 | 154 | 0 | 408,954 | 0 | 0 | 0 | 14,637 | 06/01/2048 |
| 83162C-V5-9 | SBAP 2023-25L 1 5.280 | 12/01/2025 | PAID ON PRINCIPAL | | 439,450 | 439,450 | 439,450 | 439,251 | 0 | 200 | 0 | 200 | 0 | 439,450 | 0 | 0 | 0 | 20,485 | 12/01/2048 |
| 831641-FE-0 | SBIC 2015-10B 1 2.829 | 09/10/2025 | MATURED | | 1,904,931 | 1,904,931 | 1,904,931 | 1,903,750 | 0 | 1,181 | 0 | 1,181 | 0 | 1,904,931 | 0 | 0 | 0 | 53,890 | 09/10/2025 |
| 831641-FE-0 | SBIC 2015-10B 1 2.829 | 03/10/2025 | PAID ON PRINCIPAL | | 125,814 | 125,814 | 125,814 | 125,736 | 0 | 78 | 0 | 78 | 0 | 125,814 | 0 | 0 | 0 | 1,765 | 09/10/2025 |
| 831641-FQ-3 | SBIC 2020-10B 1 1.034 | 09/10/2025 | PAID ON PRINCIPAL | | 209,862 | 209,862 | 209,862 | 209,906 | 0 | (44) | 0 | (44) | 0 | 209,862 | 0 | 0 | 0 | 1,380 | 09/10/2030 |
| 831641-FY-6 | SBIC 2024-10B 1 4.380 | 09/10/2025 | PAID ON PRINCIPAL | | 65,260 | 65,260 | 65,260 | 65,253 | 0 | 7 | 0 | 7 | 0 | 65,260 | 0 | 0 | 0 | 2,404 | 09/10/2034 |
| 1029999999. Subtotal - asset-backed securities - financial asset-backed securities - self-liquidating - agency commercial mortgage-backed securities - guaranteed (exempt from RBC) | | | | | 17,079,151 | 17,079,151 | 17,060,457 | 17,014,581 | 0 | 64,570 | 0 | 64,570 | 0 | 17,079,151 | 0 | 0 | 0 | 384,400 | XXX |
| Asset-backed securities - financial asset-backed securities - self-liquidating - agency residential mortgage-backed securities - not/partially guaranteed (not exempt from RBC) | | | | | | | | | | | | | | | | | | | |
| 307910-AA-7 | FARM 2024-2 A1 CMO (14 5.196 | 12/25/2025 | PAID ON PRINCIPAL | | 389,034 | 389,034 | 383,784 | 383,843 | 0 | 5,191 | 0 | 5,191 | 0 | 389,034 | 0 | 0 | 0 | 9,950 | 08/25/2054 |
| 31349S-KR-3 | FH (3/1 ARM) #781204 6.480 | 12/15/2025 | PAID ON PRINCIPAL | | 7,201 | 7,201 | 7,192 | 7,178 | 0 | 23 | 0 | 23 | 0 | 7,201 | 0 | 0 | 0 | 262 | 02/15/2034 |
| 31295N-AQ-1 | FH (5/1 ARM) #789015 6.480 | 12/15/2025 | PAID ON PRINCIPAL | | 987 | 987 | 990 | 984 | 0 | 3 | 0 | 3 | 0 | 987 | 0 | 0 | 0 | 37 | 02/15/2032 |
| 31349G-5Z-8 | FH (ARM) #755364 6.363 | 12/15/2025 | PAID ON PRINCIPAL | | 9,149 | 9,149 | 9,224 | 9,124 | 0 | 26 | 0 | 26 | 0 | 9,149 | 0 | 0 | 0 | 434 | 01/15/2029 |
| 3132GR-LV-1 | FHLMC GOLD P #00006340 3.500 | 12/15/2025 | PAID ON PRINCIPAL | | 52,882 | 52,882 | 54,213 | 54,346 | 0 | (1,463) | 0 | (1,463) | 0 | 52,882 | 0 | 0 | 0 | 1,211 | 02/15/2042 |
| 3132GS-LQ-0 | FHLMC GOLD P #00007235 3.500 | 12/15/2025 | PAID ON PRINCIPAL | | 367,939 | 367,939 | 377,309 | 375,983 | 0 | (8,044) | 0 | (8,044) | 0 | 367,939 | 0 | 0 | 0 | 6,609 | 03/15/2042 |
| 3128MJ-TB-6 | FHLMC GOLD P #08545 3.500 | 12/15/2025 | PAID ON PRINCIPAL | | 57,702 | 57,702 | 56,936 | 56,905 | 0 | 797 | 0 | 797 | 0 | 57,702 | 0 | 0 | 0 | 1,080 | 09/15/2043 |
| 31335G-NC-5 | FHLMC GOLD P #C80387 6.500 | 12/15/2025 | PAID ON PRINCIPAL | | 1,641 | 1,641 | 1,533 | 1,624 | 0 | 17 | 0 | 17 | 0 | 1,641 | 0 | 0 | 0 | 47 | 04/15/2026 |
| 31294M-GB-1 | FHLMC GOLD P #E02894 3.500 | 12/15/2025 | PAID ON PRINCIPAL | | 49,931 | 49,931 | 50,173 | 49,925 | 0 | 6 | 0 | 6 | 0 | 49,931 | 0 | 0 | 0 | 897 | 05/15/2026 |
| 3128MJ-ZA-1 | FHLMC GOLD P #G08736 2.500 | 12/15/2025 | PAID ON PRINCIPAL | | 257,430 | 257,430 | 256,947 | 256,863 | 0 | 567 | 0 | 567 | 0 | 257,430 | 0 | 0 | 0 | 3,416 | 12/15/2046 |
| 3128MJ-ZQ-6 | FHLMC GOLD P #G08750 3.000 | 12/15/2025 | PAID ON PRINCIPAL | | 134,614 | 134,614 | 136,276 | 137,214 | 0 | (2,600) | 0 | (2,600) | 0 | 134,614 | 0 | 0 | 0 | 2,125 | 03/15/2047 |
| 3128MM-QB-2 | FHLMC GOLD P #G18449 2.500 | 12/15/2025 | PAID ON PRINCIPAL | | 111,170 | 111,170 | 115,930 | 112,286 | 0 | (1,115) | 0 | (1,115) | 0 | 111,170 | 0 | 0 | 0 | 1,474 | 11/15/2027 |
| 31335A-YU-6 | FHLMC GOLD P #G60723 3.000 | 12/15/2025 | PAID ON PRINCIPAL | | 123,404 | 123,404 | 125,428 | 125,934 | 0 | (2,530) | 0 | (2,530) | 0 | 123,404 | 0 | 0 | 0 | 2,003 | 10/15/2046 |
| 31335B-T8-9 | FHLMC GOLD P #G61475 3.500 | 12/15/2025 | PAID ON PRINCIPAL | | 257,585 | 257,585 | 255,372 | 254,775 | 0 | 2,810 | 0 | 2,810 | 0 | 257,585 | 0 | 0 | 0 | 5,092 | 12/15/2044 |
| 31323F-AD-3 | FHLMC GOLD P #T69904 3.000 | 12/15/2025 | PAID ON PRINCIPAL | | 1,681,911 | 1,681,911 | 1,528,174 | 1,542,096 | 0 | 139,815 | 0 | 139,815 | 0 | 1,681,911 | 0 | 0 | 0 | 29,615 | 05/15/2045 |
| 3133BN-AX-1 | FHLMC PASS T #QF0922 5.000 | 12/25/2025 | PAID ON PRINCIPAL | | 824,611 | 824,611 | 827,961 | 827,559 | 0 | (2,948) | 0 | (2,948) | 0 | 824,611 | 0 | 0 | 0 | 19,306 | 09/25/2052 |
| 3133BN-6A-6 | FHLMC PASS T #QF1765 4.500 | 12/25/2025 | PAID ON PRINCIPAL | | 1,064,383 | 1,064,383 | 1,017,110 | 1,017,271 | 0 | 47,113 | 0 | 47,113 | 0 | 1,064,383 | 0 | 0 | 0 | 25,004 | 10/25/2052 |
| 3133G6-7K-5 | FHLMC PASS T #QN0898 2.500 | 12/25/2025 | PAID ON PRINCIPAL | | 448,614 | 448,614 | 451,908 | 452,221 | 0 | (3,607) | 0 | (3,607) | 0 | 448,614 | 0 | 0 | 0 | 6,364 | 11/25/2034 |
| 3133KJ-XK-3 | FHLMC PASS T #RA3382 3.000 | 12/25/2025 | PAID ON PRINCIPAL | | 1,136,294 | 1,136,294 | 1,027,725 | 1,027,926 | 0 | 108,368 | 0 | 108,368 | 0 | 1,136,294 | 0 | 0 | 0 | 18,468 | 08/25/2050 |
| 3133KP-K8-0 | FHLMC PASS T #RA7519 3.500 | 12/25/2025 | PAID ON PRINCIPAL | | 2,370,545 | 2,370,545 | 2,142,010 | 2,142,302 | 0 | 228,244 | 0 | 228,244 | 0 | 2,370,545 | 0 | 0 | 0 | 52,596 | 06/25/2052 |
| 3133KP-LQ-9 | FHLMC PASS T #RA7535 4.500 | 12/25/2025 | PAID ON PRINCIPAL | | 3,359,546 | 3,359,546 | 3,165,166 | 3,173,532 | 0 | 186,014 | 0 | 186,014 | 0 | 3,359,546 | 0 | 0 | 0 | 87,490 | 06/25/2052 |
| 3133KP-QV-3 | FHLMC PASS T #RA7668 4.000 | 12/25/2025 | PAID ON PRINCIPAL | | 1,674,933 | 1,674,933 | 1,558,735 | 1,564,504 | 0 | 110,429 | 0 | 110,429 | 0 | 1,674,933 | 0 | 0 | 0 | 38,115 | 07/25/2052 |
| 3133KP-Q2-7 | FHLMC PASS T #RA7673 4.500 | 12/25/2025 | PAID ON PRINCIPAL | | 1,194,676 | 1,194,676 | 1,165,649 | 1,166,185 | 0 | 28,491 | 0 | 28,491 | 0 | 1,194,676 | 0 | 0 | 0 | 32,315 | 07/25/2052 |
| 3133KP-R4-2 | FHLMC PASS T #RA7707 5.000 | 12/25/2025 | PAID ON PRINCIPAL | | 2,153,990 | 2,153,990 | 2,045,618 | 2,048,084 | 0 | 105,907 | 0 | 105,907 | 0 | 2,153,990 | 0 | 0 | 0 | 64,552 | 07/25/2052 |
| 3133KP-TE-8 | FHLMC PASS T #RA7749 3.500 | 12/25/2025 | PAID ON PRINCIPAL | | 751,134 | 751,134 | 709,616 | 710,045 | 0 | 41,088 | 0 | 41,088 | 0 | 751,134 | 0 | 0 | 0 | 12,938 | 08/25/2052 |
| 3133KP-UU-0 | FHLMC PASS T #RA7795 5.000 | 12/25/2025 | PAID ON PRINCIPAL | | 1,097,775 | 1,097,775 | 1,071,702 | 1,073,150 | 0 | 24,624 | 0 | 24,624 | 0 | 1,097,775 | 0 | 0 | 0 | 29,469 | 08/25/2052 |
| 3133KQ-FT-8 | FHLMC PASS T #RA8278 5.000 | 12/25/2025 | PAID ON PRINCIPAL | | 961,768 | 961,768 | 945,200 | 945,561 | 0 | 16,206 | 0 | 16,206 | 0 | 961,768 | 0 | 0 | 0 | 29,930 | 12/25/2052 |
| 3133KQ-PS-9 | FHLMC PASS T #RA8533 4.500 | 12/25/2025 | PAID ON PRINCIPAL | | 1,235,017 | 1,235,017 | 1,190,392 | 1,192,529 | 0 | 42,488 | 0 | 42,488 | 0 | 1,235,017 | 0 | 0 | 0 | 33,888 | 02/25/2053 |
| 3133KQ-VF-0 | FHLMC PASS T #RA8714 4.500 | 12/25/2025 | PAID ON PRINCIPAL | | 676,175 | 676,175 | 660,988 | 661,263 | 0 | 14,913 | 0 | 14,913 | 0 | 676,175 | 0 | 0 | 0 | 18,273 | 04/25/2053 |
| 3133KQ-XX-9 | FHLMC PASS T #RA8794 5.500 | 12/25/2025 | PAID ON PRINCIPAL | | 3,695,617 | 3,695,617 | 3,729,686 | 3,726,018 | 0 | (30,401) | 0 | (30,401) | 0 | 3,695,617 | 0 | 0 | 0 | 118,104 | 04/25/2053 |
| 3132D5-3W-0 | FHLMC PASS T #SB8013 2.500 | 12/25/2025 | PAID ON PRINCIPAL | | 611,637 | 611,637 | 619,739 | 622,416 | 0 | (10,778) | 0 | (10,778) | 0 | 611,637 | 0 | 0 | 0 | 8,332 | 09/25/2034 |
| 3132D6-ER-7 | FHLMC PASS T #SB8244 5.500 | 12/25/2025 | PAID ON PRINCIPAL | | 4,088,683 | 4,088,683 | 4,080,377 | 4,080,234 | 0 | 8,448 | 0 | 8,448 | 0 | 4,088,683 | 0 | 0 | 0 | 128,638 | 07/25/2038 |
| 3132DM-BB-0 | FHLMC PASS T #SD0034 3.000 | 12/25/2025 | PAID ON PRINCIPAL | | 116,719 | 116,719 | 118,297 | 119,225 | 0 | (2,506) | 0 | (2,506) | 0 | 116,719 | 0 | 0 | 0 | 1,934 | 09/25/2047 |
| 3132DM-EV-3 | FHLMC PASS T #SD0148 2.500 | 12/25/2025 | PAID ON PRINCIPAL | | 283,195 | 283,195 | 282,752 | 282,764 | 0 | 431 | 0 | 431 | 0 | 283,195 | 0 | 0 | 0 | 3,722 | 04/25/2048 |

# SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | Change In Book/Adjusted Carrying Value | | | | | 15 | 16 | 17 | 18 | 19 | 20 |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | | | | | | | 10 | 11 | 12 | 13 | 14 | | | | | | |
| CUSIP Identification | Description | Disposal Date | Name of Purchaser | Number of Shares of Stock | Consideration | Par Value | Actual Cost | Prior Year Book/Adjusted Carrying Value | Unrealized Valuation Increase/(Decrease) | Current Year's (Amortization)/Accretion | Current Year's Other-Than-Temporary Impairment Recognized | Total Change in Book/Adjusted Carrying Value (10+11-12) | Total Foreign Exchange Change in Book/Adjusted Carrying Value | Book/Adjusted Carrying Value at Disposal Date | Foreign Exchange Gain (Loss) on Disposal | Realized Gain (Loss) on Disposal | Total Gain (Loss) on Disposal | Bond Interest/Stock Dividends Received During Year | Stated Contractual Maturity Date |
| 3132DM-KF-1 | FHLMC PASS T #SD0294 4.500 | 12/25/2025 | PAID ON PRINCIPAL | | 1,920,323 | 1,920,323 | 1,917,248 | 1,917,248 | 0 | 3,097 | 0 | 3,097 | 0 | 1,920,323 | 0 | 0 | 0 | 42,881 | 03/25/2050 |
| 3132DM-RX-5 | FHLMC PASS T #SD0502 3.000 | 12/25/2025 | PAID ON PRINCIPAL | | 1,397,365 | 1,397,365 | 1,276,842 | 1,277,149 | 0 | 120,215 | 0 | 120,215 | 0 | 1,397,365 | 0 | 0 | 0 | 25,177 | 08/25/2050 |
| 3132DN-EZ-2 | FHLMC PASS T #SD1052 4.000 | 12/25/2025 | PAID ON PRINCIPAL | | 2,213,160 | 2,213,160 | 2,061,523 | 2,061,745 | 0 | 151,414 | 0 | 151,414 | 0 | 2,213,160 | 0 | 0 | 0 | 44,621 | 06/25/2052 |
| 3132DN-FD-0 | FHLMC PASS T #SD1064 3.000 | 12/25/2025 | PAID ON PRINCIPAL | | 661,248 | 661,248 | 569,680 | 570,215 | 0 | 91,033 | 0 | 91,033 | 0 | 661,248 | 0 | 0 | 0 | 11,282 | 01/25/2052 |
| 3132DN-FZ-1 | FHLMC PASS T #SD1084 3.500 | 12/25/2025 | PAID ON PRINCIPAL | | 1,391,281 | 1,391,281 | 1,332,804 | 1,335,245 | 0 | 56,036 | 0 | 56,036 | 0 | 1,391,281 | 0 | 0 | 0 | 26,704 | 05/25/2051 |
| 3132DN-QB-2 | FHLMC PASS T #SD1350 4.500 | 12/25/2025 | PAID ON PRINCIPAL | | 1,024,577 | 1,024,577 | 988,636 | 990,821 | 0 | 33,756 | 0 | 33,756 | 0 | 1,024,577 | 0 | 0 | 0 | 24,689 | 07/25/2052 |
| 3132DN-Y4-9 | FHLMC PASS T #SD1631 5.000 | 12/25/2025 | PAID ON PRINCIPAL | | 1,920,911 | 1,920,911 | 1,908,755 | 1,908,734 | 0 | 12,177 | 0 | 12,177 | 0 | 1,920,911 | 0 | 0 | 0 | 54,115 | 09/25/2052 |
| 3132DP-CV-8 | FHLMC PASS T #SD1884 5.000 | 12/25/2025 | PAID ON PRINCIPAL | | 661,961 | 661,961 | 651,075 | 651,303 | 0 | 10,658 | 0 | 10,658 | 0 | 661,961 | 0 | 0 | 0 | 17,747 | 11/25/2052 |
| 3132DP-M9-6 | FHLMC PASS T #SD2184 6.000 | 12/25/2025 | PAID ON PRINCIPAL | | 2,772,226 | 2,772,226 | 2,776,557 | 2,775,023 | 0 | (2,798) | 0 | (2,798) | 0 | 2,772,226 | 0 | 0 | 0 | 100,765 | 01/25/2053 |
| 3132DP-PD-4 | FHLMC PASS T #SD2220 3.000 | 12/25/2025 | PAID ON PRINCIPAL | | 1,806,608 | 1,806,608 | 1,524,043 | 1,528,411 | 0 | 278,197 | 0 | 278,197 | 0 | 1,806,608 | 0 | 0 | 0 | 28,160 | 05/25/2052 |
| 3132DQ-AG-1 | FHLMC PASS T #SD2707 5.000 | 12/25/2025 | PAID ON PRINCIPAL | | 762,583 | 762,583 | 760,915 | 760,894 | 0 | 1,690 | 0 | 1,690 | 0 | 762,583 | 0 | 0 | 0 | 23,723 | 04/25/2053 |
| 3132DQ-E4-4 | FHLMC PASS T #SD2855 3.000 | 12/25/2025 | PAID ON PRINCIPAL | | 1,500,622 | 1,500,622 | 1,289,597 | 1,297,006 | 0 | 203,617 | 0 | 203,617 | 0 | 1,500,622 | 0 | 0 | 0 | 24,653 | 06/25/2052 |
| 3132DQ-QS-8 | FHLMC PASS T #SD3165 5.000 | 12/25/2025 | PAID ON PRINCIPAL | | 1,077,133 | 1,077,133 | 1,059,798 | 1,060,070 | 0 | 17,063 | 0 | 17,063 | 0 | 1,077,133 | 0 | 0 | 0 | 30,029 | 08/25/2052 |
| 3132DQ-Y5-9 | FHLMC PASS T #SD3432 6.000 | 12/25/2025 | PAID ON PRINCIPAL | | 1,238,070 | 1,238,070 | 1,220,660 | 1,221,417 | 0 | 16,653 | 0 | 16,653 | 0 | 1,238,070 | 0 | 0 | 0 | 38,462 | 07/25/2053 |
| 3132E0-K2-7 | FHLMC PASS T #SD3913 5.500 | 12/25/2025 | PAID ON PRINCIPAL | | 1,929,761 | 1,929,761 | 1,923,881 | 1,923,816 | 0 | 5,945 | 0 | 5,945 | 0 | 1,929,761 | 0 | 0 | 0 | 62,711 | 09/25/2053 |
| 3132E0-L8-3 | FHLMC PASS T #SD3951 5.000 | 12/25/2025 | PAID ON PRINCIPAL | | 2,677,382 | 2,677,382 | 2,546,755 | 2,549,646 | 0 | 127,736 | 0 | 127,736 | 0 | 2,677,382 | 0 | 0 | 0 | 80,013 | 10/25/2053 |
| 3132E0-NN-8 | FHLMC PASS T #SD3997 6.000 | 12/25/2025 | PAID ON PRINCIPAL | | 1,329,326 | 1,329,326 | 1,310,217 | 1,311,474 | 0 | 17,852 | 0 | 17,852 | 0 | 1,329,326 | 0 | 0 | 0 | 44,562 | 09/25/2053 |
| 3132E0-TU-6 | FHLMC PASS T #SD4163 4.000 | 12/25/2025 | PAID ON PRINCIPAL | | 735,974 | 735,974 | 693,080 | 694,848 | 0 | 41,126 | 0 | 41,126 | 0 | 735,974 | 0 | 0 | 0 | 15,434 | 04/25/2053 |
| 3132DS-LS-9 | FHLMC PASS T #SD4837 4.500 | 12/25/2025 | PAID ON PRINCIPAL | | 1,248,950 | 1,248,950 | 1,212,262 | 1,212,928 | 0 | 36,021 | 0 | 36,021 | 0 | 1,248,950 | 0 | 0 | 0 | 33,590 | 05/25/2053 |
| 3132DS-PP-1 | FHLMC PASS T #SD4930 3.500 | 12/25/2025 | PAID ON PRINCIPAL | | 991,094 | 991,094 | 935,694 | 935,884 | 0 | 55,210 | 0 | 55,210 | 0 | 991,094 | 0 | 0 | 0 | 18,103 | 06/25/2052 |
| 3132DS-Q6-2 | FHLMC PASS T #SD4977 5.000 | 12/25/2025 | PAID ON PRINCIPAL | | 1,961,383 | 1,961,383 | 1,948,664 | 1,948,757 | 0 | 12,626 | 0 | 12,626 | 0 | 1,961,383 | 0 | 0 | 0 | 57,213 | 11/25/2053 |
| 3132DS-4H-2 | FHLMC PASS T #SD5324 4.000 | 12/25/2025 | PAID ON PRINCIPAL | | 1,817,240 | 1,817,240 | 1,724,603 | 1,725,528 | 0 | 91,712 | 0 | 91,712 | 0 | 1,817,240 | 0 | 0 | 0 | 41,393 | 02/25/2053 |
| 3132DU-RG-4 | FHLMC PASS T #SD6787 4.000 | 12/25/2025 | PAID ON PRINCIPAL | | 1,782,113 | 1,782,113 | 1,670,452 | 1,670,860 | 0 | 111,253 | 0 | 111,253 | 0 | 1,782,113 | 0 | 0 | 0 | 39,512 | 05/25/2053 |
| 3132DU-XC-6 | FHLMC PASS T #SD6975 4.500 | 12/25/2025 | PAID ON PRINCIPAL | | 1,448,574 | 1,448,574 | 1,389,556 | 1,389,902 | 0 | 58,672 | 0 | 58,672 | 0 | 1,448,574 | 0 | 0 | 0 | 41,275 | 11/25/2054 |
| 3132DU-3E-5 | FHLMC PASS T #SD7097 5.000 | 12/25/2025 | PAID ON PRINCIPAL | | 1,769,071 | 1,769,071 | 1,726,295 | 1,726,295 | 0 | 42,776 | 0 | 42,776 | 0 | 1,769,071 | 0 | 0 | 0 | 48,910 | 11/25/2054 |
| 3132DV-L8-6 | FHLMC PASS T #SD7551 3.000 | 12/25/2025 | PAID ON PRINCIPAL | | 1,364,877 | 1,364,877 | 1,286,610 | 1,289,061 | 0 | 75,816 | 0 | 75,816 | 0 | 1,364,877 | 0 | 0 | 0 | 22,112 | 01/25/2052 |
| 3132DV-MC-6 | FHLMC PASS T #SD7555 3.000 | 12/25/2025 | PAID ON PRINCIPAL | | 2,319,511 | 2,319,511 | 1,971,947 | 1,976,740 | 0 | 342,771 | 0 | 342,771 | 0 | 2,319,511 | 0 | 0 | 0 | 37,327 | 08/25/2052 |
| 3132DV-ML-6 | FHLMC PASS T #SD7563 4.500 | 12/25/2025 | PAID ON PRINCIPAL | | 1,560,308 | 1,560,308 | 1,507,160 | 1,508,383 | 0 | 51,925 | 0 | 51,925 | 0 | 1,560,308 | 0 | 0 | 0 | 38,458 | 05/25/2053 |
| 3132DW-DS-9 | FHLMC PASS T #SD8213 3.000 | 12/25/2025 | PAID ON PRINCIPAL | | 1,811,811 | 1,811,811 | 1,544,286 | 1,544,286 | 0 | 267,525 | 0 | 267,525 | 0 | 1,811,811 | 0 | 0 | 0 | 29,582 | 05/25/2052 |
| 3132DW-D6-7 | FHLMC PASS T #SD8225 3.000 | 12/25/2025 | PAID ON PRINCIPAL | | 1,997,623 | 1,997,623 | 1,809,083 | 1,811,549 | 0 | 186,074 | 0 | 186,074 | 0 | 1,997,623 | 0 | 0 | 0 | 33,606 | 07/25/2052 |
| 3132DW-EC-3 | FHLMC PASS T #SD8231 4.500 | 12/25/2025 | PAID ON PRINCIPAL | | 1,103,368 | 1,103,368 | 1,074,490 | 1,074,791 | 0 | 28,577 | 0 | 28,577 | 0 | 1,103,368 | 0 | 0 | 0 | 27,724 | 07/25/2052 |
| 3132DW-EK-5 | FHLMC PASS T #SD8238 4.500 | 12/25/2025 | PAID ON PRINCIPAL | | 2,742,268 | 2,742,268 | 2,663,300 | 2,666,952 | 0 | 75,315 | 0 | 75,315 | 0 | 2,742,268 | 0 | 0 | 0 | 68,674 | 08/25/2052 |
| 3132DW-EL-3 | FHLMC PASS T #SD8239 5.000 | 12/25/2025 | PAID ON PRINCIPAL | | 1,621,187 | 1,621,187 | 1,624,227 | 1,623,690 | 0 | (2,503) | 0 | (2,503) | 0 | 1,621,187 | 0 | 0 | 0 | 45,358 | 08/25/2052 |
| 3132DW-ER-0 | FHLMC PASS T #SD8244 4.000 | 12/25/2025 | PAID ON PRINCIPAL | | 1,355,033 | 1,355,033 | 1,249,382 | 1,250,010 | 0 | 105,023 | 0 | 105,023 | 0 | 1,355,033 | 0 | 0 | 0 | 30,013 | 09/25/2052 |
| 3132DW-E6-6 | FHLMC PASS T #SD8257 4.500 | 12/25/2025 | PAID ON PRINCIPAL | | 2,154,278 | 2,154,278 | 2,079,775 | 2,083,031 | 0 | 71,247 | 0 | 71,247 | 0 | 2,154,278 | 0 | 0 | 0 | 53,827 | 10/25/2052 |
| 3132DW-FF-5 | FHLMC PASS T #SD8266 4.500 | 12/25/2025 | PAID ON PRINCIPAL | | 1,015,395 | 1,015,395 | 987,551 | 987,938 | 0 | 27,458 | 0 | 27,458 | 0 | 1,015,395 | 0 | 0 | 0 | 25,830 | 11/25/2052 |
| 3132DW-FP-3 | FHLMC PASS T #SD8274 4.000 | 12/25/2025 | PAID ON PRINCIPAL | | 663,076 | 663,076 | 630,077 | 630,543 | 0 | 32,533 | 0 | 32,533 | 0 | 663,076 | 0 | 0 | 0 | 13,933 | 12/25/2052 |
| 3132DW-F4-0 | FHLMC PASS T #SD8287 4.500 | 12/25/2025 | PAID ON PRINCIPAL | | 2,202,057 | 2,202,057 | 2,175,993 | 2,176,334 | 0 | 25,723 | 0 | 25,723 | 0 | 2,202,057 | 0 | 0 | 0 | 54,622 | 01/25/2053 |
| 3132DW-F5-7 | FHLMC PASS T #SD8288 5.000 | 12/25/2025 | PAID ON PRINCIPAL | | 3,082,766 | 3,082,766 | 3,036,765 | 3,039,121 | 0 | 43,645 | 0 | 43,645 | 0 | 3,082,766 | 0 | 0 | 0 | 85,482 | 01/25/2053 |
| 3132DW-GZ-0 | FHLMC PASS T #SD8316 5.500 | 12/25/2025 | PAID ON PRINCIPAL | | 3,007,228 | 3,007,228 | 3,029,899 | 3,027,919 | 0 | (20,691) | 0 | (20,691) | 0 | 3,007,228 | 0 | 0 | 0 | 100,898 | 04/25/2053 |
| 3132DW-HP-1 | FHLMC PASS T #SD8338 4.000 | 12/25/2025 | PAID ON PRINCIPAL | | 1,343,264 | 1,343,264 | 1,293,784 | 1,293,796 | 0 | 49,468 | 0 | 49,468 | 0 | 1,343,264 | 0 | 0 | 0 | 30,539 | 06/25/2053 |
| 3132DW-HU-0 | FHLMC PASS T #SD8343 6.000 | 12/25/2025 | PAID ON PRINCIPAL | | 4,052,647 | 4,052,647 | 3,941,516 | 3,947,207 | 0 | 105,440 | 0 | 105,440 | 0 | 4,052,647 | 0 | 0 | 0 | 159,004 | 07/25/2053 |
| 3132DW-JJ-3 | FHLMC PASS T #SD8365 4.500 | 12/25/2025 | PAID ON PRINCIPAL | | 841,075 | 841,075 | 831,613 | 831,707 | 0 | 9,368 | 0 | 9,368 | 0 | 841,075 | 0 | 0 | 0 | 20,573 | 10/25/2053 |
| 3132DW-J2-0 | FHLMC PASS T #SD8381 4.500 | 12/25/2025 | PAID ON PRINCIPAL | | 409,622 | 409,622 | 405,014 | 405,060 | 0 | 4,562 | 0 | 4,562 | 0 | 409,622 | 0 | 0 | 0 | 10,071 | 12/25/2053 |
| 3132DW-L8-4 | FHLMC PASS T #SD8451 4.500 | 12/25/2025 | PAID ON PRINCIPAL | | 765,536 | 765,536 | 736,589 | 736,767 | 0 | 28,769 | 0 | 28,769 | 0 | 765,536 | 0 | 0 | 0 | 16,937 | 08/25/2054 |
| 3132A5-F9-1 | FHLMC PASS T #ZS4692 2.500 | 12/25/2025 | PAID ON PRINCIPAL | | 146,077 | 146,077 | 146,682 | 148,869 | 0 | (2,792) | 0 | (2,792) | 0 | 146,077 | 0 | 0 | 0 | 1,938 | 12/25/2046 |
| 3133TB-JR-2 | FHR 1998 PE CMO 7.500 | 12/17/2025 | PAID ON PRINCIPAL | | 10,031 | 10,031 | 10,408 | 10,068 | 0 | (36) | 0 | (36) | 0 | 10,031 | 0 | 0 | 0 | 392 | 10/17/2027 |
| 3137BD-GH-3 | FHR 4388 TP CMO 3.000 | 12/15/2025 | PAID ON PRINCIPAL | | 839,731 | 839,731 | 861,380 | 859,313 | 0 | (19,583) | 0 | (19,583) | 0 | 839,731 | 0 | 0 | 0 | 12,811 | 09/15/2044 |
| 3137FC-H9-8 | FHR 4736 AB CMO 2.500 | 12/15/2025 | PAID ON PRINCIPAL | | 881,723 | 881,723 | 881,896 | 881,802 | 0 | (79) | 0 | (79) | 0 | 881,723 | 0 | 0 | 0 | 13,101 | 12/15/2047 |
| 3137FC-HH-0 | FHR 4736 CT CMO 3.000 | 12/15/2025 | PAID ON PRINCIPAL | | 717,911 | 717,911 | 728,344 | 728,561 | 0 | (10,650) | 0 | (10,650) | 0 | 717,911 | 0 | 0 | 0 | 11,845 | 12/15/2047 |
| 3137FP-K2-0 | FHR 4929 CP CMO 2.500 | 12/25/2025 | PAID ON PRINCIPAL | | 373,746 | 373,746 | 374,798 | 375,814 | 0 | (2,067) | 0 | (2,067) | 0 | 373,746 | 0 | 0 | 0 | 5,246 | 10/25/2048 |
| 3137H9-FU-8 | FHR 5271 A CMO 5.500 | 12/25/2025 | PAID ON PRINCIPAL | | 1,337,613 | 1,337,613 | 1,322,878 | 1,325,576 | 0 | 12,037 | 0 | 12,037 | 0 | 1,337,613 | 0 | 0 | 0 | 44,361 | 10/25/2047 |
| 3137H9-EV-7 | FHR 5274 DA CMO 5.500 | 12/25/2025 | PAID ON PRINCIPAL | | 574,550 | 574,550 | 567,457 | 568,446 | 0 | 6,103 | 0 | 6,103 | 0 | 574,550 | 0 | 0 | 0 | 18,704 | 06/25/2045 |
| 3137HC-ZF-2 | FHR 5421 A CMO 5.500 | 12/25/2025 | PAID ON PRINCIPAL | | 1,829,723 | 1,829,723 | 1,807,995 | 1,808,612 | 0 | 21,111 | 0 | 21,111 | 0 | 1,829,723 | 0 | 0 | 0 | 65,806 | 02/25/2052 |
| 3137HD-2C-3 | FHR 5424 CD CMO 5.500 | 12/25/2025 | PAID ON PRINCIPAL | | 4,965,880 | 4,965,880 | 4,907,298 | 4,907,610 | 0 | 58,270 | 0 | 58,270 | 0 | 4,965,880 | 0 | 0 | 0 | 181,413 | 01/25/2044 |
| 3137HH-BC-4 | FHR 5468H CMO 5.000 | 12/25/2025 | PAID ON PRINCIPAL | | 658,715 | 658,715 | 651,442 | 651,571 | 0 | 7,144 | 0 | 7,144 | 0 | 658,715 | 0 | 0 | 0 | 20,308 | 05/25/2054 |
| 3137HH-H8-7 | FHR 5469 QA CMO 4.500 | 12/25/2025 | PAID ON PRINCIPAL | | 337,430 | 337,430 | 330,141 | 330,283 | 0 | 7,147 | 0 | 7,147 | 0 | 337,430 | 0 | 0 | 0 | 9,039 | 11/25/2054 |
| 31379X-VF-9 | FN (10/1 ARM #432714 5.614 | 04/25/2025 | PAID ON PRINCIPAL | | 5,874 | 5,874 | 5,964 | 5,837 | 0 | 37 | 0 | 37 | 0 | 5,874 | 0 | 0 | 0 | 77 | 12/25/2027 |

# SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | Change In Book/Adjusted Carrying Value | | | | | 15 | 16 | 17 | 18 | 19 | 20 |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | | | | | | | 10 | 11 | 12 | 13 | 14 | | | | | | |
| CUSIP Identification | Description | Disposal Date | Name of Purchaser | Number of Shares of Stock | Consideration | Par Value | Actual Cost | Prior Year Book/Adjusted Carrying Value | Unrealized Valuation Increase/(Decrease) | Current Year's (Amortization)/Accretion | Current Year's Other-Than-Temporary Impairment Recognized | Total Change in Book/Adjusted Carrying Value (10+11-12) | Total Foreign Exchange Change in Book/Adjusted Carrying Value | Book/Adjusted Carrying Value at Disposal Date | Foreign Exchange Gain (Loss) on Disposal | Realized Gain (Loss) on Disposal | Total Gain (Loss) on Disposal | Bond Interest/Stock Dividends Received During Year | Stated Contractual Maturity Date |
| 31404M-BN-7 | FN (3/1 ARM) #772345 6.119 | 12/25/2025 | PAID ON PRINCIPAL | | 47,733 | 47,733 | 47,762 | 47,641 | 0 | 92 | 0 | 92 | 0 | 47,733 | 0 | 0 | 0 | 1,560 | 03/25/2034 |
| 31405N-4F-9 | FN (3/1 ARM) #794722 5.665 | 12/25/2025 | PAID ON PRINCIPAL | | 2,795 | 2,795 | 2,772 | 2,788 | 0 | 7 | 0 | 7 | 0 | 2,795 | 0 | 0 | 0 | 91 | 10/25/2034 |
| 31389D-W4-5 | FN (5/1 ARM) #622667 5.625 | 12/25/2025 | PAID ON PRINCIPAL | | 5,023 | 5,023 | 5,047 | 5,017 | 0 | 6 | 0 | 6 | 0 | 5,023 | 0 | 0 | 0 | 153 | 12/25/2031 |
| 31385S-B4-9 | FN (ARM) #550959 7.120 | 12/25/2025 | PAID ON PRINCIPAL | | 18,482 | 18,482 | 18,774 | 18,478 | 0 | 4 | 0 | 4 | 0 | 18,482 | 0 | 0 | 0 | 755 | 08/25/2029 |
| 31392B-6U-5 | FNGT 2002-T4 A2 CMO 7.000 | 12/25/2025 | PAID ON PRINCIPAL | | 12,900 | 12,900 | 13,320 | 12,851 | 0 | 49 | 0 | 49 | 0 | 12,900 | 0 | 0 | 0 | 464 | 12/25/2041 |
| 31359V-YH-0 | FNGT 99-T2 A1 CMO 7.500 | 12/19/2025 | PAID ON PRINCIPAL | | 5,676 | 5,676 | 5,908 | 5,658 | 0 | 18 | 0 | 18 | 0 | 5,676 | 0 | 0 | 0 | 127 | 01/19/2039 |
| 31371F-E9-9 | FNMA PASS TH #250460 7.000 | 12/25/2025 | PAID ON PRINCIPAL | | 841 | 841 | 807 | 833 | 0 | 8 | 0 | 8 | 0 | 841 | 0 | 0 | 0 | 29 | 02/25/2026 |
| 31371M-DT-1 | FNMA PASS TH #255814 5.500 | 12/25/2025 | PAID ON PRINCIPAL | | 3,981 | 3,981 | 3,981 | 3,978 | 0 | 3 | 0 | 3 | 0 | 3,981 | 0 | 0 | 0 | 112 | 08/25/2035 |
| 31382M-ZX-5 | FNMA PASS TH #486858 7.000 | 12/25/2025 | PAID ON PRINCIPAL | | 3,436 | 3,436 | 3,476 | 3,445 | 0 | (9) | 0 | (9) | 0 | 3,436 | 0 | 0 | 0 | 132 | 03/25/2029 |
| 31391T-UL-0 | FNMA PASS TH #676587 5.500 | 12/25/2025 | PAID ON PRINCIPAL | | 12,908 | 12,908 | 12,960 | 12,938 | 0 | (30) | 0 | (30) | 0 | 12,908 | 0 | 0 | 0 | 362 | 12/25/2032 |
| 31402R-F9-5 | FNMA PASS TH #735592 5.000 | 12/25/2025 | PAID ON PRINCIPAL | | 146,119 | 146,119 | 139,657 | 141,135 | 0 | 4,983 | 0 | 4,983 | 0 | 146,119 | 0 | 0 | 0 | 3,998 | 05/25/2034 |
| 31403D-SP-5 | FNMA PASS TH #745826 6.000 | 12/25/2025 | PAID ON PRINCIPAL | | 1,957 | 1,957 | 1,949 | 1,949 | 0 | 7 | 0 | 7 | 0 | 1,957 | 0 | 0 | 0 | 64 | 07/25/2036 |
| 31405N-TV-7 | FNMA PASS TH #794464 6.000 | 12/25/2025 | PAID ON PRINCIPAL | | 19,605 | 19,605 | 20,111 | 20,281 | 0 | (675) | 0 | (675) | 0 | 19,605 | 0 | 0 | 0 | 636 | 09/25/2034 |
| 31406Y-TU-4 | FNMA PASS TH #824163 5.500 | 12/25/2025 | PAID ON PRINCIPAL | | 7,288 | 7,288 | 7,362 | 7,341 | 0 | (53) | 0 | (53) | 0 | 7,288 | 0 | 0 | 0 | 219 | 04/25/2035 |
| 31407B-XH-7 | FNMA PASS TH #826080 5.000 | 12/25/2025 | PAID ON PRINCIPAL | | 88,310 | 88,310 | 91,955 | 92,703 | 0 | (4,393) | 0 | (4,393) | 0 | 88,310 | 0 | 0 | 0 | 2,617 | 07/25/2035 |
| 31408G-ZW-0 | FNMA PASS TH #851357 6.000 | 12/25/2025 | PAID ON PRINCIPAL | | 2,907 | 2,907 | 2,943 | 2,944 | 0 | (37) | 0 | (37) | 0 | 2,907 | 0 | 0 | 0 | 97 | 02/25/2036 |
| 31408J-D4-0 | FNMA PASS TH #852523 5.500 | 12/25/2025 | PAID ON PRINCIPAL | | 299 | 299 | 298 | 298 | 0 | 2 | 0 | 2 | 0 | 299 | 0 | 0 | 0 | 9 | 02/25/2036 |
| 31409T-QM-3 | FNMA PASS TH #878060 5.500 | 12/25/2025 | PAID ON PRINCIPAL | | 4,128 | 4,128 | 4,060 | 4,067 | 0 | 62 | 0 | 62 | 0 | 4,128 | 0 | 0 | 0 | 124 | 03/25/2036 |
| 31410U-3G-5 | FNMA PASS TH #898199 6.000 | 12/25/2025 | PAID ON PRINCIPAL | | 2,232 | 2,232 | 2,243 | 2,246 | 0 | (14) | 0 | (14) | 0 | 2,232 | 0 | 0 | 0 | 81 | 11/25/2036 |
| 31411A-RJ-6 | FNMA PASS TH #902389 5.500 | 12/25/2025 | PAID ON PRINCIPAL | | 1,637 | 1,637 | 1,616 | 1,615 | 0 | 22 | 0 | 22 | 0 | 1,637 | 0 | 0 | 0 | 50 | 11/25/2036 |
| 31411Y-VZ-3 | FNMA PASS TH #918732 5.500 | 12/25/2025 | PAID ON PRINCIPAL | | 629 | 629 | 616 | 613 | 0 | 17 | 0 | 17 | 0 | 629 | 0 | 0 | 0 | 19 | 06/25/2037 |
| 31417G-F2-7 | FNMA PASS TH #AB9184 3.000 | 12/25/2025 | PAID ON PRINCIPAL | | 505,931 | 505,931 | 513,638 | 514,180 | 0 | (8,249) | 0 | (8,249) | 0 | 505,931 | 0 | 0 | 0 | 7,532 | 04/25/2043 |
| 3138EP-KU-7 | FNMA PASS TH #AL6606 3.000 | 12/25/2025 | PAID ON PRINCIPAL | | 191,798 | 191,798 | 192,308 | 192,403 | 0 | (605) | 0 | (605) | 0 | 191,798 | 0 | 0 | 0 | 2,987 | 08/25/2043 |
| 3138WF-KG-0 | FNMA PASS TH #AS5694 3.000 | 12/25/2025 | PAID ON PRINCIPAL | | 237,943 | 237,943 | 236,270 | 235,532 | 0 | 2,411 | 0 | 2,411 | 0 | 237,943 | 0 | 0 | 0 | 3,944 | 08/25/2045 |
| 3138WG-X7-4 | FNMA PASS TH #AS7001 3.000 | 12/25/2025 | PAID ON PRINCIPAL | | 64,455 | 64,455 | 64,681 | 64,812 | 0 | (357) | 0 | (357) | 0 | 64,455 | 0 | 0 | 0 | 1,115 | 04/25/2041 |
| 3138X0-Y3-6 | FNMA PASS TH #AU1629 3.000 | 12/25/2025 | PAID ON PRINCIPAL | | 375,999 | 375,999 | 372,739 | 372,042 | 0 | 3,957 | 0 | 3,957 | 0 | 375,999 | 0 | 0 | 0 | 6,086 | 07/25/2043 |
| 3140F0-HX-5 | FNMA PASS TH #BC4745 3.000 | 12/25/2025 | PAID ON PRINCIPAL | | 813,158 | 813,158 | 793,972 | 791,973 | 0 | 21,185 | 0 | 21,185 | 0 | 813,158 | 0 | 0 | 0 | 12,217 | 10/25/2046 |
| 3140FQ-T3-1 | FNMA PASS TH #BE5069 3.000 | 12/25/2025 | PAID ON PRINCIPAL | | 79,228 | 79,228 | 79,327 | 79,374 | 0 | (147) | 0 | (147) | 0 | 79,228 | 0 | 0 | 0 | 1,444 | 11/25/2046 |
| 3140FX-LZ-3 | FNMA PASS TH #BF0343 2.500 | 12/25/2025 | PAID ON PRINCIPAL | | 467,808 | 467,808 | 469,635 | 469,487 | 0 | (1,679) | 0 | (1,679) | 0 | 467,808 | 0 | 0 | 0 | 6,199 | 06/25/2043 |
| 3140J6-DF-1 | FNMA PASS TH #BM1901 3.000 | 12/25/2025 | PAID ON PRINCIPAL | | 581,544 | 581,544 | 583,725 | 584,124 | 0 | (2,579) | 0 | (2,579) | 0 | 581,544 | 0 | 0 | 0 | 9,478 | 06/25/2045 |
| 3140JB-LG-6 | FNMA PASS TH #BM3926 3.500 | 12/25/2025 | PAID ON PRINCIPAL | | 373,941 | 373,941 | 369,384 | 368,714 | 0 | 5,227 | 0 | 5,227 | 0 | 373,941 | 0 | 0 | 0 | 7,178 | 08/25/2037 |
| 3140JA-CC-0 | FNMA PASS TH #BM5466 2.500 | 12/25/2025 | PAID ON PRINCIPAL | | 153,506 | 153,506 | 152,738 | 152,654 | 0 | 851 | 0 | 851 | 0 | 153,506 | 0 | 0 | 0 | 2,155 | 10/25/2043 |
| 3140ME-AV-8 | FNMA PASS TH #BV0919 3.000 | 12/25/2025 | PAID ON PRINCIPAL | | 1,043,408 | 1,043,408 | 936,173 | 936,778 | 0 | 106,629 | 0 | 106,629 | 0 | 1,043,408 | 0 | 0 | 0 | 16,448 | 05/25/2052 |
| 3140MF-4H-3 | FNMA PASS TH #BV2623 4.500 | 12/25/2025 | PAID ON PRINCIPAL | | 888,825 | 888,825 | 842,787 | 845,562 | 0 | 43,263 | 0 | 43,263 | 0 | 888,825 | 0 | 0 | 0 | 22,039 | 07/25/2052 |
| 3140MM-Y2-8 | FNMA PASS TH #BV7928 4.500 | 12/25/2025 | PAID ON PRINCIPAL | | 1,441,802 | 1,441,802 | 1,423,779 | 1,424,394 | 0 | 17,408 | 0 | 17,408 | 0 | 1,441,802 | 0 | 0 | 0 | 36,878 | 08/25/2052 |
| 3140MS-KP-9 | FNMA PASS TH #BW1201 5.000 | 12/25/2025 | PAID ON PRINCIPAL | | 1,567,388 | 1,567,388 | 1,563,714 | 1,563,593 | 0 | 3,794 | 0 | 3,794 | 0 | 1,567,388 | 0 | 0 | 0 | 51,091 | 09/25/2052 |
| 3140MS-NG-6 | FNMA PASS TH #BW1290 5.000 | 12/25/2025 | PAID ON PRINCIPAL | | 2,186,110 | 2,186,110 | 2,169,407 | 2,169,850 | 0 | 16,260 | 0 | 16,260 | 0 | 2,186,110 | 0 | 0 | 0 | 61,019 | 10/25/2052 |
| 3140Q7-WS-2 | FNMA PASS TH #CA0656 3.500 | 12/25/2025 | PAID ON PRINCIPAL | | 393,391 | 393,391 | 390,010 | 388,944 | 0 | 4,447 | 0 | 4,447 | 0 | 393,391 | 0 | 0 | 0 | 7,880 | 11/25/2047 |
| 3140QB-GN-2 | FNMA PASS TH #CA3804 2.500 | 12/25/2025 | PAID ON PRINCIPAL | | 180,867 | 180,867 | 180,980 | 181,073 | 0 | (206) | 0 | (206) | 0 | 180,867 | 0 | 0 | 0 | 2,674 | 07/25/2049 |
| 3140QM-KC-7 | FNMA PASS TH #CB2090 2.500 | 12/25/2025 | PAID ON PRINCIPAL | | 1,515,125 | 1,515,125 | 1,228,672 | 1,231,972 | 0 | 283,153 | 0 | 283,153 | 0 | 1,515,125 | 0 | 0 | 0 | 20,263 | 11/25/2051 |
| 3140QP-FM-4 | FNMA PASS TH #CB3771 3.500 | 12/25/2025 | PAID ON PRINCIPAL | | 1,071,356 | 1,071,356 | 969,912 | 973,205 | 0 | 98,151 | 0 | 98,151 | 0 | 1,071,356 | 0 | 0 | 0 | 21,425 | 06/25/2052 |
| 3140QP-SS-7 | FNMA PASS TH #CB4128 4.500 | 12/25/2025 | PAID ON PRINCIPAL | | 1,736,727 | 1,736,727 | 1,708,776 | 1,708,554 | 0 | 28,173 | 0 | 28,173 | 0 | 1,736,727 | 0 | 0 | 0 | 47,117 | 07/25/2052 |
| 3140QP-3E-5 | FNMA PASS TH #CB4396 4.500 | 12/25/2025 | PAID ON PRINCIPAL | | 1,798,881 | 1,798,881 | 1,701,277 | 1,702,235 | 0 | 96,646 | 0 | 96,646 | 0 | 1,798,881 | 0 | 0 | 0 | 47,153 | 08/25/2052 |
| 3140QQ-CC-7 | FNMA PASS TH #CB4566 5.000 | 12/25/2025 | PAID ON PRINCIPAL | | 1,581,112 | 1,581,112 | 1,458,329 | 1,463,242 | 0 | 117,869 | 0 | 117,869 | 0 | 1,581,112 | 0 | 0 | 0 | 39,697 | 09/25/2052 |
| 3140QQ-DU-6 | FNMA PASS TH #CB4614 4.500 | 12/25/2025 | PAID ON PRINCIPAL | | 1,953,233 | 1,953,233 | 1,918,593 | 1,919,041 | 0 | 34,192 | 0 | 34,192 | 0 | 1,953,233 | 0 | 0 | 0 | 41,408 | 09/25/2052 |
| 3140QQ-J6-3 | FNMA PASS TH #CB4784 5.000 | 12/25/2025 | PAID ON PRINCIPAL | | 3,536,675 | 3,536,675 | 3,356,525 | 3,360,649 | 0 | 176,026 | 0 | 176,026 | 0 | 3,536,675 | 0 | 0 | 0 | 82,672 | 10/25/2052 |
| 3140QQ-J9-7 | FNMA PASS TH #CB4787 5.000 | 12/25/2025 | PAID ON PRINCIPAL | | 3,643,094 | 3,643,094 | 3,509,950 | 3,511,562 | 0 | 131,532 | 0 | 131,532 | 0 | 3,643,094 | 0 | 0 | 0 | 96,469 | 10/25/2052 |
| 3140QQ-SQ-9 | FNMA PASS TH #CB5026 5.500 | 12/25/2025 | PAID ON PRINCIPAL | | 2,976,309 | 2,976,309 | 2,990,261 | 2,988,646 | 0 | (12,337) | 0 | (12,337) | 0 | 2,976,309 | 0 | 0 | 0 | 83,878 | 11/25/2052 |
| 3140QQ-SR-7 | FNMA PASS TH #CB5027 5.500 | 12/25/2025 | PAID ON PRINCIPAL | | 2,048,346 | 2,048,346 | 2,039,704 | 2,039,720 | 0 | 8,625 | 0 | 8,625 | 0 | 2,048,346 | 0 | 0 | 0 | 62,231 | 11/25/2052 |
| 3140QQ-U6-0 | FNMA PASS TH #CB5104 4.500 | 12/25/2025 | PAID ON PRINCIPAL | | 554,160 | 554,160 | 525,586 | 527,016 | 0 | 27,144 | 0 | 27,144 | 0 | 554,160 | 0 | 0 | 0 | 14,836 | 11/25/2052 |
| 3140QQ-Z8-1 | FNMA PASS TH #CB5266 4.500 | 12/25/2025 | PAID ON PRINCIPAL | | 2,012,030 | 2,012,030 | 1,962,515 | 1,962,605 | 0 | 49,425 | 0 | 49,425 | 0 | 2,012,030 | 0 | 0 | 0 | 46,385 | 11/25/2052 |
| 3140QQ-3Q-6 | FNMA PASS TH #CB5306 6.000 | 12/25/2025 | PAID ON PRINCIPAL | | 1,545,456 | 1,545,456 | 1,511,830 | 1,513,661 | 0 | 31,795 | 0 | 31,795 | 0 | 1,545,456 | 0 | 0 | 0 | 52,072 | 12/25/2052 |
| 3140QQ-6W-0 | FNMA PASS TH #CB5384 4.500 | 12/25/2025 | PAID ON PRINCIPAL | | 2,224,755 | 2,224,755 | 2,192,079 | 2,192,505 | 0 | 32,249 | 0 | 32,249 | 0 | 2,224,755 | 0 | 0 | 0 | 44,629 | 12/25/2052 |
| 3140QR-XF-5 | FNMA PASS TH #CB6077 5.500 | 12/25/2025 | PAID ON PRINCIPAL | | 2,721,618 | 2,721,618 | 2,713,751 | 2,713,680 | 0 | 7,938 | 0 | 7,938 | 0 | 2,721,618 | 0 | 0 | 0 | 84,626 | 04/25/2053 |
| 3140QS-T4-3 | FNMA PASS TH #CB6870 5.500 | 12/25/2025 | PAID ON PRINCIPAL | | 1,833,264 | 1,833,264 | 1,813,069 | 1,813,544 | 0 | 19,719 | 0 | 19,719 | 0 | 1,833,264 | 0 | 0 | 0 | 66,162 | 08/25/2053 |
| 3140QS-UC-3 | FNMA PASS TH #CB6878 6.000 | 12/25/2025 | PAID ON PRINCIPAL | | 3,312,622 | 3,312,622 | 3,311,069 | 3,309,982 | 0 | 2,640 | 0 | 2,640 | 0 | 3,312,622 | 0 | 0 | 0 | 147,979 | 08/25/2053 |
| 3140QS-4E-8 | FNMA PASS TH #CB7120 6.000 | 12/25/2025 | PAID ON PRINCIPAL | | 3,204,321 | 3,204,321 | 3,221,344 | 3,220,477 | 0 | (16,156) | 0 | (16,156) | 0 | 3,204,321 | 0 | 0 | 0 | 128,626 | 09/25/2053 |
| 3140QV-QR-8 | FNMA PASS TH #CB9463 5.000 | 12/25/2025 | PAID ON PRINCIPAL | | 1,090,801 | 1,090,801 | 1,068,389 | 1,068,593 | 0 | 22,209 | 0 | 22,209 | 0 | 1,090,801 | 0 | 0 | 0 | 33,436 | 11/25/2054 |

# SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | Change In Book/Adjusted Carrying Value | | | | | 15 | 16 | 17 | 18 | 19 | 20 |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | | | | | | | 10 | 11 | 12 | 13 | 14 | | | | | | |
| CUSIP Identi-fication | Description | Disposal Date | Name of Purchaser | Number of Shares of Stock | Con-sideration | Par Value | Actual Cost | Prior Year Book/ Adjusted Carrying Value | Unrealized Valuation Increase/ (Decrease) | Current Year's (Amor-tization)/ Accretion | Current Year's Other-Than-Temporary Impairment Recognized | Total Change in Book/ Adjusted Carrying Value (10+11-12) | Total Foreign Exchange Change in Book/ Adjusted Carrying Value | Book/ Adjusted Carrying Value at Disposal Date | Foreign Exchange Gain (Loss) on Disposal | Realized Gain (Loss) on Disposal | Total Gain (Loss) on Disposal | Bond Interest/ Stock Dividends Received During Year | Stated Con-tractual Maturity Date |
| 3140X4-DE-3 | FNMA PASS TH #FM1000 3.000 | 12/25/2025 | PAID ON PRINCIPAL | | 233,861 | 233,861 | 236,967 | 239,134 | 0 | (5,273) | 0 | (5,273) | 0 | 233,861 | 0 | 0 | 0 | 3,857 | 04/25/2047 |
| 3140X4-S6-4 | FNMA PASS TH #FM1440 2.500 | 12/25/2025 | PAID ON PRINCIPAL | | 281,776 | 281,776 | 280,246 | 279,863 | 0 | 1,913 | 0 | 1,913 | 0 | 281,776 | 0 | 0 | 0 | 3,722 | 04/25/2048 |
| 3140XA-Y5-5 | FNMA PASS TH #FM7031 4.000 | 12/25/2025 | PAID ON PRINCIPAL | | 1,586,172 | 1,586,172 | 1,496,206 | 1,497,829 | 0 | 88,343 | 0 | 88,343 | 0 | 1,586,172 | 0 | 0 | 0 | 33,954 | 01/25/2051 |
| 3140XD-UF-1 | FNMA PASS TH #FM9581 3.000 | 12/25/2025 | PAID ON PRINCIPAL | | 699,105 | 699,105 | 657,814 | 659,552 | 0 | 39,553 | 0 | 39,553 | 0 | 699,105 | 0 | 0 | 0 | 12,108 | 11/25/2051 |
| 3140XE-B4-5 | FNMA PASS TH #FM9958 3.500 | 12/25/2025 | PAID ON PRINCIPAL | | 1,661,822 | 1,661,822 | 1,485,772 | 1,488,533 | 0 | 173,289 | 0 | 173,289 | 0 | 1,661,822 | 0 | 0 | 0 | 30,173 | 11/25/2051 |
| 3140XF-H6-1 | FNMA PASS TH #FS0252 3.500 | 12/25/2025 | PAID ON PRINCIPAL | | 1,484,450 | 1,484,450 | 1,379,727 | 1,378,624 | 0 | 105,826 | 0 | 105,826 | 0 | 1,484,450 | 0 | 0 | 0 | 28,490 | 01/25/2052 |
| 3140XF-7L-9 | FNMA PASS TH #FS0898 3.000 | 12/25/2025 | PAID ON PRINCIPAL | | 2,245,470 | 2,245,470 | 2,036,010 | 2,036,013 | 0 | 209,457 | 0 | 209,457 | 0 | 2,245,470 | 0 | 0 | 0 | 37,346 | 02/25/2052 |
| 3140XH-K6-3 | FNMA PASS TH #FS2116 4.500 | 12/25/2025 | PAID ON PRINCIPAL | | 1,131,558 | 1,131,558 | 1,103,800 | 1,104,041 | 0 | 27,517 | 0 | 27,517 | 0 | 1,131,558 | 0 | 0 | 0 | 28,273 | 06/25/2052 |
| 3140XH-PQ-4 | FNMA PASS TH #FS2230 3.500 | 12/25/2025 | PAID ON PRINCIPAL | | 640,888 | 640,888 | 605,839 | 607,880 | 0 | 33,008 | 0 | 33,008 | 0 | 640,888 | 0 | 0 | 0 | 12,240 | 04/25/2049 |
| 3140XH-WX-1 | FNMA PASS TH #FS2461 3.000 | 12/25/2025 | PAID ON PRINCIPAL | | 903,387 | 903,387 | 765,761 | 767,970 | 0 | 135,417 | 0 | 135,417 | 0 | 903,387 | 0 | 0 | 0 | 14,030 | 12/25/2051 |
| 3140XH-4D-6 | FNMA PASS TH #FS2619 5.000 | 12/25/2025 | PAID ON PRINCIPAL | | 798,711 | 798,711 | 784,234 | 784,266 | 0 | 14,445 | 0 | 14,445 | 0 | 798,711 | 0 | 0 | 0 | 20,959 | 08/25/2052 |
| 3140XJ-AR-4 | FNMA PASS TH #FS2715 3.500 | 12/25/2025 | PAID ON PRINCIPAL | | 1,172,518 | 1,172,518 | 1,086,595 | 1,088,538 | 0 | 83,981 | 0 | 83,981 | 0 | 1,172,518 | 0 | 0 | 0 | 22,302 | 04/25/2052 |
| 3140XJ-JL-8 | FNMA PASS TH #FS2966 5.000 | 12/25/2025 | PAID ON PRINCIPAL | | 1,791,240 | 1,791,240 | 1,758,634 | 1,759,520 | 0 | 31,720 | 0 | 31,720 | 0 | 1,791,240 | 0 | 0 | 0 | 51,782 | 10/25/2052 |
| 3140XJ-Q3-0 | FNMA PASS TH #FS3173 3.000 | 12/25/2025 | PAID ON PRINCIPAL | | 1,677,221 | 1,677,221 | 1,493,906 | 1,498,781 | 0 | 178,440 | 0 | 178,440 | 0 | 1,677,221 | 0 | 0 | 0 | 29,750 | 06/25/2051 |
| 3140XJ-RM-7 | FNMA PASS TH #FS3191 5.500 | 12/25/2025 | PAID ON PRINCIPAL | | 2,063,935 | 2,063,935 | 2,066,192 | 2,065,806 | 0 | (1,871) | 0 | (1,871) | 0 | 2,063,935 | 0 | 0 | 0 | 53,422 | 10/25/2052 |
| 3140XJ-XY-4 | FNMA PASS TH #FS3394 4.000 | 12/25/2025 | PAID ON PRINCIPAL | | 1,291,986 | 1,291,986 | 1,117,669 | 1,123,618 | 0 | 168,369 | 0 | 168,369 | 0 | 1,291,986 | 0 | 0 | 0 | 29,971 | 10/25/2052 |
| 3140XK-DN-7 | FNMA PASS TH #FS3708 5.000 | 12/25/2025 | PAID ON PRINCIPAL | | 3,780,190 | 3,780,190 | 3,761,289 | 3,761,613 | 0 | 18,576 | 0 | 18,576 | 0 | 3,780,190 | 0 | 0 | 0 | 109,395 | 01/25/2053 |
| 3140XK-EU-0 | FNMA PASS TH #FS3746 5.500 | 12/25/2025 | PAID ON PRINCIPAL | | 1,662,243 | 1,662,243 | 1,676,008 | 1,674,369 | 0 | (12,126) | 0 | (12,126) | 0 | 1,662,243 | 0 | 0 | 0 | 50,142 | 12/25/2052 |
| 3140XK-P3-8 | FNMA PASS TH #FS4041 5.500 | 12/25/2025 | PAID ON PRINCIPAL | | 976,053 | 976,053 | 984,135 | 983,120 | 0 | (7,068) | 0 | (7,068) | 0 | 976,053 | 0 | 0 | 0 | 27,980 | 03/25/2053 |
| 3140XK-V3-1 | FNMA PASS TH #FS4233 4.500 | 12/25/2025 | PAID ON PRINCIPAL | | 1,438,086 | 1,438,086 | 1,412,246 | 1,413,423 | 0 | 24,663 | 0 | 24,663 | 0 | 1,438,086 | 0 | 0 | 0 | 33,181 | 12/25/2052 |
| 3140XL-DL-9 | FNMA PASS TH #FS4606 3.000 | 12/25/2025 | PAID ON PRINCIPAL | | 1,622,615 | 1,622,615 | 1,364,265 | 1,363,927 | 0 | 258,688 | 0 | 258,688 | 0 | 1,622,615 | 0 | 0 | 0 | 27,697 | 04/25/2052 |
| 3140XL-PS-1 | FNMA PASS TH #FS4932 6.000 | 12/25/2025 | PAID ON PRINCIPAL | | 2,634,416 | 2,634,416 | 2,645,118 | 2,642,992 | 0 | (8,576) | 0 | (8,576) | 0 | 2,634,416 | 0 | 0 | 0 | 96,076 | 06/25/2053 |
| 3140XL-UG-1 | FNMA PASS TH #FS5082 5.000 | 12/25/2025 | PAID ON PRINCIPAL | | 1,176,047 | 1,176,047 | 1,147,565 | 1,147,583 | 0 | 28,464 | 0 | 28,464 | 0 | 1,176,047 | 0 | 0 | 0 | 30,851 | 02/25/2053 |
| 3140XL-VF-2 | FNMA PASS TH #FS5113 5.500 | 12/25/2025 | PAID ON PRINCIPAL | | 1,672,901 | 1,672,901 | 1,673,685 | 1,673,147 | 0 | (246) | 0 | (246) | 0 | 1,672,901 | 0 | 0 | 0 | 52,989 | 07/25/2053 |
| 3140XM-FP-6 | FNMA PASS TH #FS5573 6.000 | 12/25/2025 | PAID ON PRINCIPAL | | 2,348,687 | 2,348,687 | 2,360,064 | 2,358,601 | 0 | (9,914) | 0 | (9,914) | 0 | 2,348,687 | 0 | 0 | 0 | 80,411 | 08/25/2053 |
| 3140XM-JV-9 | FNMA PASS TH #FS5675 4.500 | 12/25/2025 | PAID ON PRINCIPAL | | 1,578,449 | 1,578,449 | 1,555,512 | 1,555,784 | 0 | 22,664 | 0 | 22,664 | 0 | 1,578,449 | 0 | 0 | 0 | 42,492 | 01/25/2053 |
| 3140XM-JY-3 | FNMA PASS TH #FS5678 5.500 | 12/25/2025 | PAID ON PRINCIPAL | | 2,720,339 | 2,720,339 | 2,738,616 | 2,737,886 | 0 | (17,547) | 0 | (17,547) | 0 | 2,720,339 | 0 | 0 | 0 | 88,853 | 12/25/2052 |
| 3140XM-PS-9 | FNMA PASS TH #FS5832 6.000 | 12/25/2025 | PAID ON PRINCIPAL | | 1,474,918 | 1,474,918 | 1,482,523 | 1,481,994 | 0 | (7,076) | 0 | (7,076) | 0 | 1,474,918 | 0 | 0 | 0 | 49,713 | 10/25/2053 |
| 3140XN-QX-5 | FNMA PASS TH #FS6769 5.000 | 12/25/2025 | PAID ON PRINCIPAL | | 2,716,625 | 2,716,625 | 2,644,041 | 2,645,591 | 0 | 71,035 | 0 | 71,035 | 0 | 2,716,625 | 0 | 0 | 0 | 74,824 | 01/25/2053 |
| 3140XN-R7-1 | FNMA PASS TH #FS6809 5.500 | 12/25/2025 | PAID ON PRINCIPAL | | 1,618,208 | 1,618,208 | 1,603,985 | 1,604,053 | 0 | 14,155 | 0 | 14,155 | 0 | 1,618,208 | 0 | 0 | 0 | 55,335 | 02/25/2054 |
| 3140XN-S4-7 | FNMA PASS TH #FS6838 5.500 | 12/25/2025 | PAID ON PRINCIPAL | | 2,155,771 | 2,155,771 | 2,151,898 | 2,151,854 | 0 | 3,917 | 0 | 3,917 | 0 | 2,155,771 | 0 | 0 | 0 | 77,415 | 11/25/2053 |
| 3140XP-FA-2 | FNMA PASS TH #FS7360 5.500 | 12/25/2025 | PAID ON PRINCIPAL | | 1,313,857 | 1,313,857 | 1,278,547 | 1,279,634 | 0 | 34,222 | 0 | 34,222 | 0 | 1,313,857 | 0 | 0 | 0 | 41,517 | 09/25/2053 |
| 3140XQ-MB-0 | FNMA PASS TH #FS8453 5.500 | 12/25/2025 | PAID ON PRINCIPAL | | 1,832,762 | 1,832,762 | 1,828,180 | 1,828,111 | 0 | 4,651 | 0 | 4,651 | 0 | 1,832,762 | 0 | 0 | 0 | 60,686 | 07/25/2054 |
| 3140XQ-Y3-5 | FNMA PASS TH #FS8829 4.500 | 12/25/2025 | PAID ON PRINCIPAL | | 955,617 | 955,617 | 932,025 | 932,418 | 0 | 23,199 | 0 | 23,199 | 0 | 955,617 | 0 | 0 | 0 | 23,664 | 09/25/2053 |
| 3140XQ-2A-4 | FNMA PASS TH #FS8868 5.000 | 12/25/2025 | PAID ON PRINCIPAL | | 2,096,196 | 2,096,196 | 2,094,476 | 2,094,452 | 0 | 1,744 | 0 | 1,744 | 0 | 2,096,196 | 0 | 0 | 0 | 56,354 | 02/25/2053 |
| 3140XQ-2C-0 | FNMA PASS TH #FS8870 5.000 | 12/25/2025 | PAID ON PRINCIPAL | | 2,371,413 | 2,371,413 | 2,355,851 | 2,355,894 | 0 | 15,520 | 0 | 15,520 | 0 | 2,371,413 | 0 | 0 | 0 | 67,205 | 09/25/2053 |
| 3140XQ-2X-4 | FNMA PASS TH #FS8889 5.000 | 12/25/2025 | PAID ON PRINCIPAL | | 1,482,247 | 1,482,247 | 1,467,193 | 1,467,200 | 0 | 15,047 | 0 | 15,047 | 0 | 1,482,247 | 0 | 0 | 0 | 41,034 | 04/25/2054 |
| 3140XR-R5-6 | FNMA PASS TH #FS9507 4.500 | 12/25/2025 | PAID ON PRINCIPAL | | 1,141,931 | 1,141,931 | 1,083,006 | 1,083,607 | 0 | 58,324 | 0 | 58,324 | 0 | 1,141,931 | 0 | 0 | 0 | 29,185 | 02/25/2054 |
| 31418E-HP-8 | FNMA PASS TH #MA 4737 5.000 | 12/25/2025 | PAID ON PRINCIPAL | | 1,370,976 | 1,370,976 | 1,364,549 | 1,364,633 | 0 | 6,342 | 0 | 6,342 | 0 | 1,370,976 | 0 | 0 | 0 | 37,633 | 08/25/2052 |
| 31418A-VF-2 | FNMA PASS TH #MA1513 2.500 | 12/25/2025 | PAID ON PRINCIPAL | | 36,801 | 36,801 | 36,617 | 36,702 | 0 | 98 | 0 | 98 | 0 | 36,801 | 0 | 0 | 0 | 502 | 07/25/2028 |
| 31418C-3D-4 | FNMA PASS TH #MA3495 4.000 | 12/25/2025 | PAID ON PRINCIPAL | | 38,716 | 38,716 | 38,669 | 38,763 | 0 | (46) | 0 | (46) | 0 | 38,716 | 0 | 0 | 0 | 793 | 10/25/2048 |
| 31418D-CX-8 | FNMA PASS TH #MA3685 3.000 | 12/25/2025 | PAID ON PRINCIPAL | | 156,939 | 156,939 | 155,361 | 153,241 | 0 | 3,698 | 0 | 3,698 | 0 | 156,939 | 0 | 0 | 0 | 2,598 | 06/25/2049 |
| 31418D-GF-3 | FNMA PASS TH #MA3797 2.500 | 12/25/2025 | PAID ON PRINCIPAL | | 427,825 | 427,825 | 430,649 | 431,591 | 0 | (3,766) | 0 | (3,766) | 0 | 427,825 | 0 | 0 | 0 | 5,939 | 10/25/2034 |
| 31418D-GU-0 | FNMA PASS TH #MA3810 2.500 | 12/25/2025 | PAID ON PRINCIPAL | | 221,671 | 221,671 | 222,883 | 224,034 | 0 | (2,363) | 0 | (2,363) | 0 | 221,671 | 0 | 0 | 0 | 3,052 | 10/25/2039 |
| 31418D-ZX-3 | FNMA PASS TH #MA4357 3.000 | 12/25/2025 | PAID ON PRINCIPAL | | 389,235 | 389,235 | 331,443 | 332,206 | 0 | 57,029 | 0 | 57,029 | 0 | 389,235 | 0 | 0 | 0 | 6,540 | 06/25/2051 |
| 31418D-3Z-3 | FNMA PASS TH #MA4415 3.000 | 12/25/2025 | PAID ON PRINCIPAL | | 1,851,520 | 1,851,520 | 1,564,535 | 1,565,779 | 0 | 285,742 | 0 | 285,742 | 0 | 1,851,520 | 0 | 0 | 0 | 31,569 | 09/25/2051 |
| 31418E-CR-9 | FNMA PASS TH #MA4579 3.000 | 12/25/2025 | PAID ON PRINCIPAL | | 1,954,815 | 1,954,815 | 1,770,711 | 1,772,065 | 0 | 182,750 | 0 | 182,750 | 0 | 1,954,815 | 0 | 0 | 0 | 32,155 | 04/25/2052 |
| 31418E-DD-9 | FNMA PASS TH #MA4599 3.000 | 12/25/2025 | PAID ON PRINCIPAL | | 1,413,877 | 1,413,877 | 1,194,284 | 1,197,888 | 0 | 215,989 | 0 | 215,989 | 0 | 1,413,877 | 0 | 0 | 0 | 23,229 | 05/25/2052 |
| 31418E-D6-4 | FNMA PASS TH #MA4624 3.000 | 12/25/2025 | PAID ON PRINCIPAL | | 1,261,092 | 1,261,092 | 1,138,530 | 1,140,297 | 0 | 120,795 | 0 | 120,795 | 0 | 1,261,092 | 0 | 0 | 0 | 21,540 | 06/25/2052 |
| 31418E-D7-2 | FNMA PASS TH #MA4625 3.500 | 12/25/2025 | PAID ON PRINCIPAL | | 1,492,798 | 1,492,798 | 1,408,420 | 1,409,364 | 0 | 83,434 | 0 | 83,434 | 0 | 1,492,798 | 0 | 0 | 0 | 28,763 | 06/25/2052 |
| 31418E-D8-0 | FNMA PASS TH #MA4626 4.000 | 12/25/2025 | PAID ON PRINCIPAL | | 1,280,656 | 1,280,656 | 1,200,615 | 1,202,918 | 0 | 77,738 | 0 | 77,738 | 0 | 1,280,656 | 0 | 0 | 0 | 27,667 | 06/25/2052 |
| 31418E-GK-0 | FNMA PASS TH #MA4701 4.500 | 12/25/2025 | PAID ON PRINCIPAL | | 2,928,842 | 2,928,842 | 2,840,205 | 2,844,635 | 0 | 84,207 | 0 | 84,207 | 0 | 2,928,842 | 0 | 0 | 0 | 72,911 | 08/25/2052 |
| 31418E-JF-8 | FNMA PASS TH #MA4761 5.000 | 12/25/2025 | PAID ON PRINCIPAL | | 1,443,302 | 1,443,302 | 1,420,976 | 1,421,678 | 0 | 21,624 | 0 | 21,624 | 0 | 1,443,302 | 0 | 0 | 0 | 40,898 | 09/25/2052 |
| 31418E-J6-8 | FNMA PASS TH #MA4784 4.500 | 12/25/2025 | PAID ON PRINCIPAL | | 808,851 | 808,851 | 791,284 | 792,239 | 0 | 16,612 | 0 | 16,612 | 0 | 808,851 | 0 | 0 | 0 | 20,447 | 10/25/2052 |
| 31418E-J7-6 | FNMA PASS TH #MA4785 5.000 | 12/25/2025 | PAID ON PRINCIPAL | | 1,820,673 | 1,820,673 | 1,809,579 | 1,809,611 | 0 | 11,062 | 0 | 11,062 | 0 | 1,820,673 | 0 | 0 | 0 | 48,655 | 10/25/2052 |
| 31418E-KT-6 | FNMA PASS TH #MA4805 4.500 | 12/25/2025 | PAID ON PRINCIPAL | | 1,319,435 | 1,319,435 | 1,280,058 | 1,280,571 | 0 | 38,864 | 0 | 38,864 | 0 | 1,319,435 | 0 | 0 | 0 | 33,627 | 11/25/2052 |
| 31418E-KV-1 | FNMA PASS TH #MA4807 5.500 | 12/25/2025 | PAID ON PRINCIPAL | | 1,853,363 | 1,853,363 | 1,848,440 | 1,848,284 | 0 | 5,079 | 0 | 5,079 | 0 | 1,853,363 | 0 | 0 | 0 | 59,376 | 11/25/2052 |
| 31418E-LV-0 | FNMA PASS TH #MA4839 4.000 | 12/25/2025 | PAID ON PRINCIPAL | | 682,514 | 682,514 | 648,549 | 649,255 | 0 | 33,260 | 0 | 33,260 | 0 | 682,514 | 0 | 0 | 0 | 15,597 | 12/25/2052 |

# SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | Change In Book/Adjusted Carrying Value | | | | | 15 | 16 | 17 | 18 | 19 | 20 |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | | | | | | | 10 | 11 | 12 | 13 | 14 | | | | | | |
| CUSIP Identi-fication | Description | Disposal Date | Name of Purchaser | Number of Shares of Stock | Con-sideration | Par Value | Actual Cost | Prior Year Book/ Adjusted Carrying Value | Unrealized Valuation Increase/ (Decrease) | Current Year's (Amor-tization)/ Accretion | Current Year's Other-Than-Temporary Impairment Recognized | Total Change in Book/ Adjusted Carrying Value (10+11-12) | Total Foreign Exchange Change in Book/ Adjusted Carrying Value | Book/ Adjusted Carrying Value at Disposal Date | Foreign Exchange Gain (Loss) on Disposal | Realized Gain (Loss) on Disposal | Total Gain (Loss) on Disposal | Bond Interest/ Stock Dividends Received During Year | Stated Con-tractual Maturity Date |
| 31418E-L5-7 | FNMA PASS TH #MA4847 6.000 | 12/25/2025 | PAID ON PRINCIPAL | | 3,503,873 | 3,503,873 | 3,513,728 | 3,511,824 | 0 | (7,950) | 0 | (7,950) | 0 | 3,503,873 | 0 | 0 | 0 | 125,421 | 11/25/2052 |
| 31418E-L8-1 | FNMA PASS TH #MA4850 5.000 | 12/25/2025 | PAID ON PRINCIPAL | | 2,639,470 | 2,639,470 | 2,635,964 | 2,635,655 | 0 | 3,815 | 0 | 3,815 | 0 | 2,639,470 | 0 | 0 | 0 | 74,468 | 11/25/2037 |
| 31418E-MS-6 | FNMA PASS TH #MA4868 5.000 | 12/25/2025 | PAID ON PRINCIPAL | | 2,238,767 | 2,238,767 | 2,205,885 | 2,207,493 | 0 | 31,273 | 0 | 31,273 | 0 | 2,238,767 | 0 | 0 | 0 | 62,032 | 01/25/2053 |
| 31418E-PA-2 | FNMA PASS TH #MA4916 4.000 | 12/25/2025 | PAID ON PRINCIPAL | | 601,609 | 601,609 | 558,556 | 558,816 | 0 | 42,793 | 0 | 42,793 | 0 | 601,609 | 0 | 0 | 0 | 13,230 | 02/25/2053 |
| 31418E-PD-6 | FNMA PASS TH #MA4919 5.500 | 12/25/2025 | PAID ON PRINCIPAL | | 2,592,312 | 2,592,312 | 2,622,489 | 2,620,329 | 0 | (28,017) | 0 | (28,017) | 0 | 2,592,312 | 0 | 0 | 0 | 82,699 | 02/25/2053 |
| 31418E-R8-5 | FNMA PASS TH #MA5010 5.500 | 12/25/2025 | PAID ON PRINCIPAL | | 2,342,010 | 2,342,010 | 2,315,845 | 2,316,212 | 0 | 25,798 | 0 | 25,798 | 0 | 2,342,010 | 0 | 0 | 0 | 79,852 | 05/25/2053 |
| 31418E-R9-3 | FNMA PASS TH #MA5011 6.000 | 12/25/2025 | PAID ON PRINCIPAL | | 4,039,169 | 4,039,169 | 4,029,702 | 4,029,568 | 0 | 9,601 | 0 | 9,601 | 0 | 4,039,169 | 0 | 0 | 0 | 147,995 | 05/25/2053 |
| 31418E-S5-0 | FNMA PASS TH #MA5039 5.500 | 12/25/2025 | PAID ON PRINCIPAL | | 1,664,967 | 1,664,967 | 1,652,479 | 1,652,588 | 0 | 12,379 | 0 | 12,379 | 0 | 1,664,967 | 0 | 0 | 0 | 56,992 | 06/25/2053 |
| 31418E-T6-7 | FNMA PASS TH #MA5072 5.500 | 12/25/2025 | PAID ON PRINCIPAL | | 3,300,151 | 3,300,151 | 3,264,056 | 3,264,805 | 0 | 35,346 | 0 | 35,346 | 0 | 3,300,151 | 0 | 0 | 0 | 112,350 | 07/25/2053 |
| 313921-DF-2 | FNR 2001-55 PC CMO 6.500 | 12/25/2025 | PAID ON PRINCIPAL | | 10,260 | 10,260 | 10,356 | 10,310 | 0 | (50) | 0 | (50) | 0 | 10,260 | 0 | 0 | 0 | 398 | 10/25/2031 |
| 3136A8-SU-5 | FNR 2012-102 BC CMO 1.750 | 12/25/2025 | PAID ON PRINCIPAL | | 273,796 | 273,796 | 268,235 | 271,632 | 0 | 2,164 | 0 | 2,164 | 0 | 273,796 | 0 | 0 | 0 | 2,495 | 09/25/2027 |
| 3136AG-XN-7 | FNR 2013-102 DG CMO 3.000 | 11/25/2025 | PAID ON PRINCIPAL | | 239,283 | 239,283 | 238,909 | 238,813 | 0 | 469 | 0 | 469 | 0 | 239,283 | 0 | 0 | 0 | 3,097 | 05/25/2032 |
| 3136AG-QV-7 | FNR 2013-109 BA CMO 3.000 | 12/25/2025 | PAID ON PRINCIPAL | | 352,217 | 352,217 | 349,548 | 350,971 | 0 | 1,246 | 0 | 1,246 | 0 | 352,217 | 0 | 0 | 0 | 5,815 | 10/25/2032 |
| 3136AD-R2-7 | FNR 2013-41 DA CMO 1.750 | 12/25/2025 | PAID ON PRINCIPAL | | 131,433 | 131,433 | 126,176 | 126,330 | 0 | 5,103 | 0 | 5,103 | 0 | 131,433 | 0 | 0 | 0 | 1,275 | 02/25/2043 |
| 3136AM-UK-3 | FNR 2015-8 AP CMO 2.000 | 12/25/2025 | PAID ON PRINCIPAL | | 606,284 | 606,284 | 604,270 | 604,021 | 0 | 2,263 | 0 | 2,263 | 0 | 606,284 | 0 | 0 | 0 | 6,520 | 03/25/2045 |
| 3136AR-C2-2 | FNR 2016-19 CD CMO 2.500 | 12/25/2025 | PAID ON PRINCIPAL | | 675,148 | 675,148 | 675,676 | 675,283 | 0 | (134) | 0 | (134) | 0 | 675,148 | 0 | 0 | 0 | 8,930 | 04/25/2046 |
| 3136B7-DH-1 | FNR 2019-64 A CMO 2.500 | 12/25/2025 | PAID ON PRINCIPAL | | 229,562 | 229,562 | 231,337 | 232,066 | 0 | (2,504) | 0 | (2,504) | 0 | 229,562 | 0 | 0 | 0 | 3,074 | 08/25/2051 |
| 3136B7-VD-0 | FNR 2019-74 C CMO 2.500 | 12/25/2025 | PAID ON PRINCIPAL | | 282,185 | 282,185 | 278,834 | 277,280 | 0 | 4,905 | 0 | 4,905 | 0 | 282,185 | 0 | 0 | 0 | 4,163 | 12/25/2049 |
| 3136BR-Q2-6 | FNR 2024-22 G CMO 5.500 | 12/25/2025 | PAID ON PRINCIPAL | | 8,023,118 | 8,023,118 | 7,897,757 | 7,905,945 | 0 | 117,173 | 0 | 117,173 | 0 | 8,023,118 | 0 | 0 | 0 | 276,686 | 08/25/2051 |
| 3136BR-TV-9 | FNR 2024-25 AD CMO 5.000 | 12/25/2025 | PAID ON PRINCIPAL | | 4,360,708 | 4,360,708 | 4,255,778 | 4,258,335 | 0 | 102,372 | 0 | 102,372 | 0 | 4,360,708 | 0 | 0 | 0 | 143,171 | 03/25/2044 |
| 3136BS-PP-4 | FNR 2024-41 CT CMO 5.500 | 12/25/2025 | PAID ON PRINCIPAL | | 4,299,127 | 4,299,127 | 4,294,089 | 4,293,805 | 0 | 5,322 | 0 | 5,322 | 0 | 4,299,127 | 0 | 0 | 0 | 135,242 | 07/25/2054 |
| 3136BS-RH-0 | FNR 2024-50 BA CMO 5.500 | 12/25/2025 | PAID ON PRINCIPAL | | 4,486,171 | 4,486,171 | 4,471,626 | 4,471,562 | 0 | 14,609 | 0 | 14,609 | 0 | 4,486,171 | 0 | 0 | 0 | 163,577 | 05/25/2051 |
| 3136BT-LX-9 | FNR 2024-81 MT CMO 4.500 | 12/25/2025 | PAID ON PRINCIPAL | | 691,265 | 691,265 | 669,285 | 669,450 | 0 | 21,816 | 0 | 21,816 | 0 | 691,265 | 0 | 0 | 0 | 17,751 | 11/25/2054 |
| 31392C-MJ-0 | FNW 2002-W1 1A4 CMO 6.000 | 12/25/2025 | PAID ON PRINCIPAL | | 116,853 | 116,853 | 112,641 | 114,602 | 0 | 2,251 | 0 | 2,251 | 0 | 116,853 | 0 | 0 | 0 | 2,881 | 02/25/2042 |
| 31392M-EJ-7 | FSPC T-41 1A4 CMO 6.500 | 12/25/2025 | PAID ON PRINCIPAL | | 64,885 | 64,885 | 64,492 | 64,524 | 0 | 361 | 0 | 361 | 0 | 64,885 | 0 | 0 | 0 | 2,119 | 06/25/2032 |
| 31392M-GY-2 | FSPC T-42 A4 CMO 6.500 | 12/25/2025 | PAID ON PRINCIPAL | | 44,447 | 44,447 | 44,385 | 44,256 | 0 | 191 | 0 | 191 | 0 | 44,447 | 0 | 0 | 0 | 1,482 | 02/25/2042 |
| 31393N-TB-5 | FSPC T-55 1A1 CMO 6.500 | 12/25/2025 | PAID ON PRINCIPAL | | 18,744 | 18,744 | 19,839 | 18,685 | 0 | 59 | 0 | 59 | 0 | 18,744 | 0 | 0 | 0 | 671 | 03/25/2043 |
| 3137G1-BC-0 | FWLS 2016-SC02 1A CMO 3.000 | 12/25/2025 | PAID ON PRINCIPAL | | 68,673 | 68,673 | 68,313 | 68,137 | 0 | 536 | 0 | 536 | 0 | 68,673 | 0 | 0 | 0 | 1,316 | 10/25/2046 |
| 3137G1-BD-8 | FWLS 2016-SC02 2A CMO 3.500 | 12/25/2025 | PAID ON PRINCIPAL | | 7,457 | 7,457 | 7,590 | 7,868 | 0 | (412) | 0 | (412) | 0 | 7,457 | 0 | 0 | 0 | 174 | 10/25/2046 |
| 3137G1-BS-5 | FWLS 2017-SC02 1A CMO 3.000 | 12/25/2025 | PAID ON PRINCIPAL | | 120,034 | 120,034 | 118,759 | 117,924 | 0 | 2,110 | 0 | 2,110 | 0 | 120,034 | 0 | 0 | 0 | 2,222 | 05/25/2047 |
| 3137G1-BV-8 | FWLS 2017-SC02 2A CMO 3.500 | 12/25/2025 | PAID ON PRINCIPAL | | 22,224 | 22,224 | 22,557 | 22,916 | 0 | (691) | 0 | (691) | 0 | 22,224 | 0 | 0 | 0 | 379 | 05/25/2047 |
| 35563P-BX-6 | SCRT 2017-3 HT CMO 3.250 | 12/25/2025 | PAID ON PRINCIPAL | | 101,350 | 101,350 | 101,025 | 102,125 | 0 | (775) | 0 | (775) | 0 | 101,350 | 0 | 0 | 0 | 1,787 | 07/25/2056 |
| 35563P-GB-9 | SCRT 2018-3 HA CMO 3.000 | 12/25/2025 | PAID ON PRINCIPAL | | 224,461 | 224,461 | 218,272 | 218,745 | 0 | 5,716 | 0 | 5,716 | 0 | 224,461 | 0 | 0 | 0 | 3,348 | 08/25/2057 |
| 35563P-E2-1 | SCRT 2022-2 MT CMO 3.000 | 12/25/2025 | PAID ON PRINCIPAL | | 698,451 | 698,451 | 631,656 | 634,267 | 0 | 64,184 | 0 | 64,184 | 0 | 698,451 | 0 | 0 | 0 | 10,555 | 04/25/2062 |
| 62959Z-RN-5 | CANADA NHA PASS THRU P 1.740 | 01/01/2025 | MATURED | | 288,303 | 288,303 | 285,417 | 288,487 | 0 | (184) | 0 | (184) | 0 | 288,303 | 0 | 0 | 0 | 417 | 01/01/2025 |
| 62959Z-X6-5 | CANADA NHA PASS THRU P 1.920 | 12/15/2025 | PAID ON PRINCIPAL | | 26,454 | 26,454 | 26,270 | 26,344 | 0 | 110 | 0 | 110 | 0 | 26,454 | 0 | 0 | 0 | 275 | 01/01/2030 |
| 62976Z-V5-8 | CANADA NHA PASS THRU P 3.120 | 12/15/2025 | PAID ON PRINCIPAL | | 65,152 | 65,152 | 60,837 | 61,783 | 0 | 3,370 | 0 | 3,370 | 0 | 65,152 | 0 | 0 | 0 | 1,137 | 08/01/2028 |
| 62981Z-AC-9 | CANADA NHA PASS THRU P 4.100 | 12/15/2025 | PAID ON PRINCIPAL | | 88,157 | 88,157 | 88,576 | 88,524 | 0 | (368) | 0 | (368) | 0 | 88,157 | 0 | 0 | 0 | 2,188 | 06/01/2029 |
| 1039999999. Subtotal - asset-backed securities - financial asset-backed securities - self-liquidating - agency residential mortgage-backed securities - not/partially guaranteed (not exempt from RBC) | | | | | 302,400,729 | 302,400,729 | 293,123,128 | 293,294,759 | 0 | 9,105,970 | 0 | 9,105,970 | 0 | 302,400,729 | 0 | 0 | 0 | 8,191,204 | XXX |
| Asset-backed securities - financial asset-backed securities - self-liquidating - non-agency residential mortgage-backed securities (unaffiliated) | | | | | | | | | | | | | | | | | | | |
| 00842B-AC-1 | ABMT 2015-5 A3 CMO (14 3.500 | 12/25/2025 | PAID ON PRINCIPAL | | 17,121 | 17,121 | 17,284 | 17,110 | 0 | 11 | 0 | 11 | 0 | 17,121 | 0 | 0 | 0 | 380 | 07/25/2045 |
| 00842D-AC-7 | ABMT 2015-6 A3 CMO (14 3.500 | 12/25/2025 | PAID ON PRINCIPAL | | 142,542 | 142,542 | 143,299 | 142,228 | 0 | 313 | 0 | 313 | 0 | 142,542 | 0 | 0 | 0 | 2,623 | 09/25/2045 |
| 00842C-AC-9 | ABMT 2015-7 A3 CMO (14 3.500 | 12/25/2025 | PAID ON PRINCIPAL | | 114,380 | 114,380 | 112,637 | 111,576 | 0 | 2,804 | 0 | 2,804 | 0 | 114,380 | 0 | 0 | 0 | 1,854 | 10/25/2045 |
| 00842E-AC-5 | ABMT 2016-2 A3 CMO (14 3.500 | 12/25/2025 | PAID ON PRINCIPAL | | 46,510 | 46,510 | 47,062 | 46,415 | 0 | 94 | 0 | 94 | 0 | 46,510 | 0 | 0 | 0 | 810 | 03/25/2046 |
| 05949C-HU-3 | BOAMS 2005-I 2A5 CMO 4.517 | 12/25/2025 | PAID ON PRINCIPAL | | 21,974 | 21,974 | 14,832 | 9,705 | 0 | 12,268 | 0 | 12,268 | 0 | 21,974 | 0 | 0 | 0 | 689 | 10/25/2035 |
| 05949C-HU-3 | BOAMS 2005-I 2A5 CMO 4.517 | 12/25/2025 | WRITTEN OFF | | 0 | 382 | 258 | 169 | 0 | 1 | 0 | 1 | 0 | 170 | 0 | (170) | (170) | 11 | 10/25/2035 |
| 12498N-AB-9 | CBASS 2006-CB2 AF2 6.001 | 12/25/2025 | PAID ON PRINCIPAL | | 72,096 | 72,096 | 40,247 | 12,780 | 0 | 59,316 | 0 | 59,316 | 0 | 72,096 | 0 | 0 | 0 | 983 | 12/25/2036 |
| 12564E-AA-0 | CIM 2021-J2 A1 CMO (14 2.500 | 12/25/2025 | PAID ON PRINCIPAL | | 485,760 | 485,760 | 495,152 | 494,360 | 0 | (8,600) | 0 | (8,600) | 0 | 485,760 | 0 | 0 | 0 | 7,290 | 04/25/2051 |
| 17323E-AD-5 | CMLTI 2014-J2 A1 CMO ( 3.500 | 12/25/2025 | PAID ON PRINCIPAL | | 24,093 | 24,093 | 24,302 | 24,044 | 0 | 50 | 0 | 50 | 0 | 24,093 | 0 | 0 | 0 | 267 | 11/25/2044 |
| 172973-W5-4 | CMSI 2005-4 1A6 CMO 5.500 | 12/25/2025 | PAID ON PRINCIPAL | | 28,862 | 28,862 | 21,430 | 24,033 | 0 | 4,829 | 0 | 4,829 | 0 | 28,862 | 0 | 0 | 0 | 1,019 | 07/25/2035 |
| 22541S-CC-0 | CSFB 2004-2R A1 CMO 7.282 | 12/01/2025 | PAID ON PRINCIPAL | | 5,639 | 5,639 | 5,378 | 5,536 | 0 | 103 | 0 | 103 | 0 | 5,639 | 0 | 0 | 0 | 118 | 12/28/2033 |
| 22541S-CC-0 | CSFB 2004-2R A1 CMO 7.282 | 12/01/2025 | RECOVERY OF PAR WRITE-OFF | | 0 | (263) | (251) | (259) | 0 | 0 | 0 | 0 | 0 | (259) | 0 | 259 | 259 | 0 | 12/28/2033 |
| 12647P-AJ-7 | CSMC 2013-7 A10 CMO 3.500 | 12/25/2025 | PAID ON PRINCIPAL | | 106,545 | 106,545 | 102,873 | 102,128 | 0 | 4,417 | 0 | 4,417 | 0 | 106,545 | 0 | 0 | 0 | 1,875 | 08/25/2043 |
| 12652C-AA-7 | CSMC 2017-HL2 A1 CMO 3.500 | 12/25/2025 | PAID ON PRINCIPAL | | 197,022 | 197,022 | 199,162 | 198,532 | 0 | (1,510) | 0 | (1,510) | 0 | 197,022 | 0 | 0 | 0 | 3,656 | 10/25/2047 |

# SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

| 1 | 2 | | 3 | 4 | 5 | 6 | 7 | 8 | 9 | Change In Book/Adjusted Carrying Value | | | | | 15 | 16 | 17 | 18 | 19 | 20 |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | | | | | | | | 10 | 11 | 12 | 13 | 14 | | | | | | |
| CUSIP Identi-fication | Description | | Disposal Date | Name of Purchaser | Number of Shares of Stock | Con-sideration | Par Value | Actual Cost | Prior Year Book/ Adjusted Carrying Value | Unrealized Valuation Increase/ (Decrease) | Current Year's (Amor-tization)/ Accretion | Current Year's Other-Than-Temporary Impairment Recognized | Total Change in Book/ Adjusted Carrying Value (10+11-12) | Total Foreign Exchange Change in Book/ Adjusted Carrying Value | Book/ Adjusted Carrying Value at Disposal Date | Foreign Exchange Gain (Loss) on Disposal | Realized Gain (Loss) on Disposal | Total Gain (Loss) on Disposal | Bond Interest/ Stock Dividends Received During Year | Stated Con-tractual Maturity Date |
| 126694-AA-6 | CWHL 2005-19 1A1 CMO | 5.500 | 12/25/2025 | PAID ON PRINCIPAL | | 891 | 891 | 772 | 30 | 0 | 862 | 0 | 862 | 0 | 891 | 0 | 0 | 0 | 26 | 08/25/2035 |
| 126694-AA-6 | CWHL 2005-19 1A1 CMO | 5.500 | 10/25/2025 | RECOVERY OF PAR WRITE-OFF | | 0 | (16) | (14) | (1) | 0 | 0 | 0 | 0 | 0 | (1) | 0 | 1 | 1 | 0 | 08/25/2035 |
| 126694-AA-6 | CWHL 2005-19 1A1 CMO | 5.500 | 12/25/2025 | WRITTEN OFF | | 0 | 2 | 2 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 08/25/2035 |
| 126694-JR-0 | CWHL 2005-24 A1 CMO | 5.500 | 11/25/2025 | PAID ON PRINCIPAL | | 15,103 | 15,103 | 13,518 | 1,558 | 0 | 13,546 | 0 | 13,546 | 0 | 15,103 | 0 | 0 | 0 | 417 | 11/25/2035 |
| 126694-JR-0 | CWHL 2005-24 A1 CMO | 5.500 | 11/25/2025 | RECOVERY OF PAR WRITE-OFF | | 0 | (1,596) | (1,429) | (165) | 0 | 70 | 0 | 70 | 0 | (95) | 0 | 95 | 95 | 0 | 11/25/2035 |
| 126694-JR-0 | CWHL 2005-24 A1 CMO | 5.500 | 12/25/2025 | WRITTEN OFF | | 0 | 139 | 125 | 14 | 0 | (4) | 0 | (4) | 0 | 10 | 0 | (10) | (10) | 5 | 11/25/2035 |
| 29977J-AB-2 | EVER 2013-1 A2 CMO (14 | 2.500 | 12/25/2025 | PAID ON PRINCIPAL | | 146,488 | 146,488 | 132,691 | 134,009 | 0 | 12,479 | 0 | 12,479 | 0 | 146,488 | 0 | 0 | 0 | 1,969 | 03/25/2043 |
| 29978C-AA-8 | EVER 2018-1 A1 CMO (14 | 3.500 | 12/25/2025 | PAID ON PRINCIPAL | | 111,850 | 111,850 | 110,592 | 109,631 | 0 | 2,219 | 0 | 2,219 | 0 | 111,850 | 0 | 0 | 0 | 2,093 | 02/25/2048 |
| 313920-XY-1 | FNW 2001-W2 AF5 | 6.521 | 12/25/2025 | PAID ON PRINCIPAL | | 23,758 | 23,758 | 23,757 | 23,666 | 0 | 92 | 0 | 92 | 0 | 23,758 | 0 | 0 | 0 | 972 | 11/25/2031 |
| 33850B-AC-1 | FSMT 2017-1 1A3 CMO (1 | 3.500 | 12/25/2025 | PAID ON PRINCIPAL | | 104,296 | 104,296 | 105,828 | 105,231 | 0 | (935) | 0 | (935) | 0 | 104,296 | 0 | 0 | 0 | 2,378 | 03/25/2047 |
| 33853G-AB-9 | FSMT 2021-12 A2 CMO (1 | 2.500 | 12/25/2025 | PAID ON PRINCIPAL | | 714,644 | 714,644 | 715,538 | 715,401 | 0 | (757) | 0 | (757) | 0 | 714,644 | 0 | 0 | 0 | 9,422 | 11/25/2051 |
| 33852F-AA-4 | FSMT 2021-4 A1 CMO (14 | 2.500 | 12/25/2025 | PAID ON PRINCIPAL | | 518,399 | 518,399 | 443,150 | 443,641 | 0 | 74,758 | 0 | 74,758 | 0 | 518,399 | 0 | 0 | 0 | 7,084 | 06/25/2051 |
| 33852F-AE-6 | FSMT 2021-4 A5 CMO (14 | 2.500 | 12/25/2025 | PAID ON PRINCIPAL | | 468,633 | 468,633 | 426,749 | 429,634 | 0 | 38,999 | 0 | 38,999 | 0 | 468,633 | 0 | 0 | 0 | 6,404 | 06/25/2051 |
| 33852J-AA-6 | FSMT 2021-7 A1 CMO (14 | 2.500 | 12/25/2025 | PAID ON PRINCIPAL | | 392,440 | 392,440 | 335,474 | 336,564 | 0 | 55,876 | 0 | 55,876 | 0 | 392,440 | 0 | 0 | 0 | 5,109 | 08/25/2051 |
| 3133TL-4S-4 | FSPC T-17 A5 | 7.160 | 12/25/2025 | PAID ON PRINCIPAL | | 53,792 | 53,792 | 53,784 | 53,537 | 0 | 255 | 0 | 255 | 0 | 53,792 | 0 | 0 | 0 | 2,139 | 07/25/2029 |
| 3622EB-AC-2 | GSAA 2007-4 A3A CMO | 4.446 | 12/26/2025 | PAID ON PRINCIPAL | | 28,376 | 28,376 | 11,670 | 1,713 | 0 | 26,663 | 0 | 26,663 | 0 | 28,376 | 0 | 0 | 0 | 174 | 03/25/2037 |
| 36263N-AB-1 | GSMBS 2022-PJ1 A2 CMO | 2.500 | 12/25/2025 | PAID ON PRINCIPAL | | 687,768 | 687,768 | 566,388 | 567,441 | 0 | 120,328 | 0 | 120,328 | 0 | 687,768 | 0 | 0 | 0 | 9,504 | 05/28/2052 |
| 36267E-AD-3 | GSMBS 2022-PJ2 A4 CMO | 2.500 | 12/25/2025 | PAID ON PRINCIPAL | | 889,634 | 889,634 | 732,627 | 733,870 | 0 | 155,764 | 0 | 155,764 | 0 | 889,634 | 0 | 0 | 0 | 11,942 | 06/25/2052 |
| 36267J-AF-7 | GSMBS 2022-PJ6 A4 CMO | 3.000 | 12/25/2025 | PAID ON PRINCIPAL | | 967,124 | 967,124 | 802,259 | 806,841 | 0 | 160,283 | 0 | 160,283 | 0 | 967,124 | 0 | 0 | 0 | 15,183 | 01/25/2053 |
| 36242D-UQ-4 | GSR 2005-AR1 4A1 CMO | 3.678 | 12/25/2025 | PAID ON PRINCIPAL | | 7,003 | 7,003 | 6,331 | 6,431 | 0 | 571 | 0 | 571 | 0 | 7,003 | 0 | 0 | 0 | 146 | 01/25/2035 |
| 46630G-AD-7 | JPMMT 2007-A1 2A2 CMO | 5.586 | 12/25/2025 | PAID ON PRINCIPAL | | 30,307 | 30,307 | 26,746 | 25,473 | 0 | 4,834 | 0 | 4,834 | 0 | 30,307 | 0 | 0 | 0 | 1,047 | 07/25/2035 |
| 46641C-AU-5 | JPMMT 2014-1 2A1 CMO ( | 3.500 | 12/25/2025 | PAID ON PRINCIPAL | | 120,888 | 120,888 | 119,136 | 118,459 | 0 | 2,429 | 0 | 2,429 | 0 | 120,888 | 0 | 0 | 0 | 2,891 | 01/25/2044 |
| 46643K-AC-5 | JPMMT 2014-5 A2 CMO (1 | 2.500 | 12/25/2025 | PAID ON PRINCIPAL | | 141,446 | 141,446 | 142,242 | 141,222 | 0 | 224 | 0 | 224 | 0 | 141,446 | 0 | 0 | 0 | 1,911 | 10/25/2029 |
| 46654K-AC-1 | JPMMT 2021-11 A3 CMO ( | 2.500 | 12/25/2025 | PAID ON PRINCIPAL | | 1,050,871 | 1,050,871 | 1,067,783 | 1,067,178 | 0 | (16,307) | 0 | (16,307) | 0 | 1,050,871 | 0 | 0 | 0 | 14,665 | 01/25/2052 |
| 46653Q-AC-9 | JPMMT 2021-14 A3 CMO ( | 2.500 | 12/25/2025 | PAID ON PRINCIPAL | | 761,662 | 761,662 | 757,735 | 757,753 | 0 | 3,909 | 0 | 3,909 | 0 | 761,662 | 0 | 0 | 0 | 10,362 | 05/25/2052 |
| 46653P-AC-1 | JPMMT 2021-6 A3 CMO (1 | 2.500 | 12/25/2025 | PAID ON PRINCIPAL | | 622,518 | 622,518 | 496,945 | 505,628 | 0 | 116,890 | 0 | 116,890 | 0 | 622,518 | 0 | 0 | 0 | 8,293 | 10/25/2051 |
| 46653P-AF-4 | JPMMT 2021-6 A4 CMO (1 | 2.500 | 12/25/2025 | PAID ON PRINCIPAL | | 636,580 | 636,580 | 558,997 | 569,029 | 0 | 67,551 | 0 | 67,551 | 0 | 636,580 | 0 | 0 | 0 | 8,481 | 10/25/2051 |
| 46654U-AB-1 | JPMMT 2022-3 A2 CMO (1 | 3.000 | 12/25/2025 | PAID ON PRINCIPAL | | 515,923 | 515,923 | 434,021 | 434,586 | 0 | 81,337 | 0 | 81,337 | 0 | 515,923 | 0 | 0 | 0 | 9,178 | 08/25/2052 |
| 46654U-AD-7 | JPMMT 2022-3 A4 CMO (1 | 3.000 | 12/25/2025 | PAID ON PRINCIPAL | | 1,203,817 | 1,203,817 | 1,180,117 | 1,181,567 | 0 | 22,250 | 0 | 22,250 | 0 | 1,203,817 | 0 | 0 | 0 | 21,416 | 08/25/2052 |
| 46655G-AC-9 | JPMMT 2022-4 A2A CMO ( | 3.000 | 12/25/2025 | PAID ON PRINCIPAL | | 1,485,305 | 1,485,305 | 1,223,984 | 1,226,354 | 0 | 258,950 | 0 | 258,950 | 0 | 1,485,305 | 0 | 0 | 0 | 22,324 | 10/25/2052 |
| 46655K-AD-8 | JPMMT 2022-6 A3 CMO (1 | 3.000 | 12/25/2025 | PAID ON PRINCIPAL | | 458,109 | 458,109 | 388,390 | 390,918 | 0 | 67,191 | 0 | 67,191 | 0 | 458,109 | 0 | 0 | 0 | 7,445 | 11/25/2052 |
| 46655V-AE-2 | JPMMT 2022-8 A4A CMO ( | 4.000 | 12/25/2025 | PAID ON PRINCIPAL | | 1,250,244 | 1,250,244 | 1,228,169 | 1,230,310 | 0 | 19,933 | 0 | 19,933 | 0 | 1,250,244 | 0 | 0 | 0 | 31,521 | 01/25/2053 |
| 465986-AK-3 | JPMMT 2023-10 A6 CMO ( | 6.000 | 12/25/2025 | PAID ON PRINCIPAL | | 2,183,580 | 2,183,580 | 2,153,220 | 2,157,148 | 0 | 26,432 | 0 | 26,432 | 0 | 2,183,580 | 0 | 0 | 0 | 73,134 | 05/25/2054 |
| 46656R-AH-3 | JPMMT 2023-3 A3A CMO ( | 5.000 | 12/25/2025 | PAID ON PRINCIPAL | | 2,278,093 | 2,278,093 | 2,206,902 | 2,207,498 | 0 | 70,595 | 0 | 70,595 | 0 | 2,278,093 | 0 | 0 | 0 | 65,332 | 10/25/2053 |
| 576434-EM-2 | MALT 2003-4 4A1 CMO | 5.500 | 12/25/2025 | PAID ON PRINCIPAL | | 2,339 | 2,339 | 2,343 | 2,294 | 37 | 8 | 0 | 45 | 0 | 2,339 | 0 | 0 | 0 | 70 | 04/25/2033 |
| 57643M-LE-2 | MASTR 2005-2 1A5 CMO | 5.250 | 12/25/2025 | PAID ON PRINCIPAL | | 6,274 | 6,274 | 6,085 | 2,749 | 0 | 3,525 | 0 | 3,525 | 0 | 6,274 | 0 | 0 | 0 | 180 | 11/25/2035 |
| 585494-AD-9 | MELLO 2021-MTG2 A4 CMO | 2.500 | 03/25/2025 | PAID ON PRINCIPAL | | 435,717 | 435,717 | 394,630 | 396,829 | 0 | 38,888 | 0 | 38,888 | 0 | 435,717 | 0 | 0 | 0 | 1,826 | 06/25/2051 |
| 585494-AD-9 | MELLO 2021-MTG2 A4 CMO | 2.500 | 12/25/2025 | PAID ON PRINCIPAL | | 1,230,815 | 1,230,815 | 1,114,753 | 1,120,964 | 0 | 109,852 | 0 | 109,852 | 0 | 1,230,815 | 0 | 0 | 0 | 18,600 | 06/25/2051 |
| 61772N-AQ-0 | MSRM 2021-5 A4 CMO (14 | 2.500 | 12/25/2025 | PAID ON PRINCIPAL | | 1,360,117 | 1,360,117 | 1,201,153 | 1,210,948 | 0 | 149,169 | 0 | 149,169 | 0 | 1,360,117 | 0 | 0 | 0 | 16,702 | 08/25/2051 |
| 61775Q-AC-1 | MSRM 2023-3 A2 CMO (14 | 6.000 | 12/25/2025 | PAID ON PRINCIPAL | | 1,887,123 | 1,887,123 | 1,806,920 | 1,806,340 | 0 | 80,783 | 0 | 80,783 | 0 | 1,887,123 | 0 | 0 | 0 | 74,034 | 09/25/2053 |
| 61775W-AG-9 | MSRM 2023-4 A4 CMO (14 | 6.000 | 12/25/2025 | PAID ON PRINCIPAL | | 1,453,683 | 1,453,683 | 1,434,107 | 1,436,286 | 0 | 17,397 | 0 | 17,397 | 0 | 1,453,683 | 0 | 0 | 0 | 50,749 | 11/25/2053 |
| 61775Y-AE-0 | MSRM 2024-1 A3 CMO (14 | 6.000 | 12/25/2025 | PAID ON PRINCIPAL | | 5,647,316 | 5,647,316 | 5,633,466 | 5,632,356 | 0 | 14,960 | 0 | 14,960 | 0 | 5,647,316 | 0 | 0 | 0 | 211,111 | 12/25/2053 |
| 61776Q-AC-0 | MSRM 2024-3 A2 CMO (14 | 6.000 | 12/25/2025 | PAID ON PRINCIPAL | | 3,144,447 | 3,144,447 | 3,143,267 | 3,144,253 | 0 | 194 | 0 | 194 | 0 | 3,144,447 | 0 | 0 | 0 | 113,488 | 07/25/2054 |
| 674135-DQ-8 | OAK 1998-B M2 | 7.025 | 06/15/2025 | RECOVERY OF PAR WRITE-OFF | | 0 | (3,169) | (197) | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 05/15/2028 |
| 674135-DQ-8 | OAK 1998-B M2 | 7.025 | 12/15/2025 | WRITTEN OFF | | 0 | 25,372 | 1,581 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 4,474 | 05/15/2028 |
| 670861-AA-1 | OBX 2021-J2 A1 CMO (14 | 2.500 | 12/25/2025 | PAID ON PRINCIPAL | | 539,895 | 539,895 | 451,488 | 452,313 | 0 | 87,582 | 0 | 87,582 | 0 | 539,895 | 0 | 0 | 0 | 7,583 | 07/25/2051 |
| 67116M-AC-5 | OBX 2023-J1 A3 CMO (14 | 4.500 | 12/25/2025 | PAID ON PRINCIPAL | | 1,317,287 | 1,317,287 | 1,265,419 | 1,270,158 | 0 | 47,130 | 0 | 47,130 | 0 | 1,317,287 | 0 | 0 | 0 | 30,245 | 01/25/2053 |
| 67647E-AA-5 | OCMT 2021-5 A1 CMO (14 | 2.500 | 12/25/2025 | PAID ON PRINCIPAL | | 1,056,259 | 1,056,259 | 1,064,676 | 1,063,784 | 0 | (7,525) | 0 | (7,525) | 0 | 1,056,259 | 0 | 0 | 0 | 14,062 | 10/25/2051 |
| 74160M-DK-5 | PRIME 2004-CL1 1A1 CMO | 6.000 | 03/25/2025 | PAID ON PRINCIPAL | | 3,795 | 3,795 | 3,883 | 3,683 | 100 | 12 | 0 | 111 | 0 | 3,795 | 0 | 0 | 0 | 34 | 02/25/2034 |
| 74160M-DK-5 | PRIME 2004-CL1 1A1 CMO | 6.000 | 06/25/2025 | PAID ON PRINCIPAL | | 4,473 | 4,473 | 4,577 | 4,341 | 117 | 14 | 0 | 131 | 0 | 4,473 | 0 | 0 | 0 | 127 | 02/25/2034 |
| 74160M-DK-5 | PRIME 2004-CL1 1A1 CMO | 6.000 | 12/25/2025 | PAID ON PRINCIPAL | | 5,079 | 5,079 | 5,198 | 4,930 | 133 | 16 | 0 | 149 | 0 | 5,079 | 0 | 0 | 0 | 229 | 02/25/2034 |
| 69376C-AC-8 | PSMC 2021-2 A3 CMO (14 | 2.500 | 12/25/2025 | PAID ON PRINCIPAL | | 1,023,242 | 1,023,242 | 887,382 | 898,950 | 0 | 124,292 | 0 | 124,292 | 0 | 1,023,242 | 0 | 0 | 0 | 14,302 | 05/25/2051 |
| 75409J-AG-2 | RATE 2021-J1 A7 CMO (1 | 2.500 | 12/25/2025 | PAID ON PRINCIPAL | | 416,343 | 416,343 | 365,081 | 370,250 | 0 | 46,093 | 0 | 46,093 | 0 | 416,343 | 0 | 0 | 0 | 5,439 | 07/25/2051 |
| 75409T-AA-3 | RATE 2021-J3 A1 CMO (1 | 2.500 | 12/25/2025 | PAID ON PRINCIPAL | | 640,527 | 640,527 | 647,032 | 646,144 | 0 | (5,617) | 0 | (5,617) | 0 | 640,527 | 0 | 0 | 0 | 9,357 | 10/25/2051 |
| 75410J-AA-2 | RATE 2021-J4 A1 CMO (1 | 2.500 | 12/25/2025 | PAID ON PRINCIPAL | | 455,834 | 455,834 | 455,264 | 455,241 | 0 | 593 | 0 | 593 | 0 | 455,834 | 0 | 0 | 0 | 6,770 | 11/25/2051 |

# SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | Change In Book/Adjusted Carrying Value | | | | | 15 | 16 | 17 | 18 | 19 | 20 |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | | | | | | | 10 | 11 | 12 | 13 | 14 | | | | | | |
| CUSIP Identification | Description | Disposal Date | Name of Purchaser | Number of Shares of Stock | Consideration | Par Value | Actual Cost | Prior Year Book/Adjusted Carrying Value | Unrealized Valuation Increase/(Decrease) | Current Year's (Amortization)/Accretion | Current Year's Other-Than-Temporary Impairment Recognized | Total Change in Book/Adjusted Carrying Value (10+11-12) | Total Foreign Exchange Change in Book/Adjusted Carrying Value | Book/Adjusted Carrying Value at Disposal Date | Foreign Exchange Gain (Loss) on Disposal | Realized Gain (Loss) on Disposal | Total Gain (Loss) on Disposal | Bond Interest/Stock Dividends Received During Year | Stated Contractual Maturity Date |
| 75410J-AG-9 | RATE 2021-J4 A7 CMO (1 2.500 | 12/25/2025 | PAID ON PRINCIPAL | | 263,371 | 263,371 | 230,038 | 232,301 | 0 | 31,070 | 0 | 31,070 | 0 | 263,371 | 0 | 0 | 0 | 3,912 | 11/25/2051 |
| 75410P-AG-5 | RATE 2024-J1 A7 CMO (1 6.000 | 12/25/2025 | PAID ON PRINCIPAL | | 10,992,577 | 10,992,577 | 10,933,534 | 10,935,243 | 0 | 57,334 | 0 | 57,334 | 0 | 10,992,577 | 0 | 0 | 0 | 448,050 | 07/25/2054 |
| 74938X-AD-1 | RCKT 2022-3 A5 CMO (14 3.000 | 12/25/2025 | PAID ON PRINCIPAL | | 465,997 | 465,997 | 438,474 | 445,509 | 0 | 20,487 | 0 | 20,487 | 0 | 465,997 | 0 | 0 | 0 | 6,526 | 05/25/2052 |
| 75023D-AZ-9 | RMCT 2024-J1 A16 CMO ( 6.000 | 12/25/2025 | PAID ON PRINCIPAL | | 4,481,778 | 4,481,778 | 4,459,821 | 4,459,767 | 0 | 22,011 | 0 | 22,011 | 0 | 4,481,778 | 0 | 0 | 0 | 173,824 | 11/25/2054 |
| 81745R-AB-6 | SEMT 2013-3 A2 CMO 2.500 | 12/25/2025 | PAID ON PRINCIPAL | | 81,350 | 81,350 | 72,259 | 69,646 | 0 | 11,704 | 0 | 11,704 | 0 | 81,350 | 0 | 0 | 0 | 1,067 | 03/25/2043 |
| 81744Y-AA-4 | SEMT 2013-4 A1 CMO 2.325 | 12/25/2025 | PAID ON PRINCIPAL | | 91,874 | 91,874 | 81,555 | 79,535 | 0 | 12,339 | 0 | 12,339 | 0 | 91,874 | 0 | 0 | 0 | 867 | 04/25/2043 |
| 81744Y-AB-2 | SEMT 2013-4 A2 CMO 2.500 | 12/25/2025 | PAID ON PRINCIPAL | | 134,049 | 134,049 | 121,213 | 118,764 | 0 | 15,285 | 0 | 15,285 | 0 | 134,049 | 0 | 0 | 0 | 1,360 | 04/25/2043 |
| 81746G-AA-1 | SEMT 2017-7 A1 CMO (14 3.500 | 12/25/2025 | PAID ON PRINCIPAL | | 37,238 | 37,238 | 37,976 | 38,027 | 0 | (789) | 0 | (789) | 0 | 37,238 | 0 | 0 | 0 | 720 | 10/25/2047 |
| 81748X-AD-6 | SEMT 2021-5 A4 CMO (14 2.500 | 12/25/2025 | PAID ON PRINCIPAL | | 1,235,482 | 1,235,482 | 1,040,701 | 1,076,233 | 0 | 159,249 | 0 | 159,249 | 0 | 1,235,482 | 0 | 0 | 0 | 17,565 | 07/25/2051 |
| 81749B-AA-9 | SEMT 2023-1 A1 CMO (14 5.000 | 12/25/2025 | PAID ON PRINCIPAL | | 262,349 | 262,349 | 259,562 | 259,531 | 0 | 2,818 | 0 | 2,818 | 0 | 262,349 | 0 | 0 | 0 | 7,352 | 01/25/2053 |
| 81743J-AK-6 | SEMT 2023-4 A10 CMO (1 6.000 | 12/25/2025 | PAID ON PRINCIPAL | | 7,606,649 | 7,606,649 | 7,460,305 | 7,482,371 | 0 | 124,277 | 0 | 124,277 | 0 | 7,606,649 | 0 | 0 | 0 | 285,731 | 11/25/2053 |
| 81749H-AD-0 | SEMT 2024-2 A4 CMO (14 6.000 | 12/25/2025 | PAID ON PRINCIPAL | | 4,456,121 | 4,456,121 | 4,450,481 | 4,448,959 | 0 | 7,163 | 0 | 7,163 | 0 | 4,456,121 | 0 | 0 | 0 | 147,703 | 03/25/2054 |
| 81743B-AD-9 | SEMT 2024-4 A4 CMO (14 6.000 | 12/25/2025 | PAID ON PRINCIPAL | | 7,917,083 | 7,917,083 | 7,918,915 | 7,919,012 | 0 | (1,929) | 0 | (1,929) | 0 | 7,917,083 | 0 | 0 | 0 | 307,455 | 05/25/2054 |
| 81748E-AE-6 | SEMT 2024-7 A5 CMO (14 6.000 | 12/25/2025 | PAID ON PRINCIPAL | | 9,867,234 | 9,867,234 | 9,864,583 | 9,866,938 | 0 | 296 | 0 | 296 | 0 | 9,867,234 | 0 | 0 | 0 | 365,561 | 08/25/2054 |
| 97652Q-AD-1 | WIN 2014-2 A4 CMO (144 3.500 | 12/20/2025 | PAID ON PRINCIPAL | | 1,898 | 1,898 | 1,930 | 1,895 | 0 | 3 | 0 | 3 | 0 | 1,898 | 0 | 0 | 0 | 37 | 09/20/2044 |
| 97655J-AE-2 | WIN 2016-1 1A5 CMO (14 3.500 | 12/20/2025 | PAID ON PRINCIPAL | | 23,423 | 23,423 | 23,759 | 23,627 | 0 | (204) | 0 | (204) | 0 | 23,423 | 0 | 0 | 0 | 536 | 01/20/2046 |
| 1059999999. Subtotal - asset-backed securities - financial asset-backed securities - self-liquidating - non-agency residential mortgage-backed securities (unaffiliated) | | | | | 87,681,119 | 87,701,969 | 84,971,076 | 85,050,699 | 387 | 2,629,859 | 0 | 2,630,246 | 0 | 87,680,945 | 0 | 174 | 174 | 2,722,190 | XXX |
| Asset-backed securities - financial asset-backed securities - self-liquidating - non-agency commercial mortgage-backed securities (unaffiliated) | | | | | | | | | | | | | | | | | | | |
| 06540W-BC-6 | BANK 2019-BN19 A2 2.926 | 11/01/2025 | PAID ON PRINCIPAL | | 364,816 | 364,816 | 368,440 | 366,342 | 0 | (1,526) | 0 | (1,526) | 0 | 364,816 | 0 | 0 | 0 | 8,895 | 08/15/2061 |
| 07335C-AE-4 | BBCMS 2019-C4 A4 2.661 | 02/15/2025 | PAID ON PRINCIPAL | | 250,959 | 250,959 | 253,538 | 252,019 | 0 | (1,060) | 0 | (1,060) | 0 | 250,959 | 0 | 0 | 0 | 1,113 | 08/15/2052 |
| 17327F-AC-0 | CGCMT 2018-B2 A3 3.744 | 12/10/2025 | PAID ON PRINCIPAL | | 98 | 98 | 94 | 96 | 0 | 2 | 0 | 2 | 0 | 98 | 0 | 0 | 0 | 2 | 03/10/2051 |
| 36260J-AE-7 | GSMS 2019-GC39 AAB 3.448 | 12/10/2025 | PAID ON PRINCIPAL | | 1,278,670 | 1,278,670 | 1,317,024 | 1,288,946 | 0 | (10,276) | 0 | (10,276) | 0 | 1,278,670 | 0 | 0 | 0 | 23,929 | 05/10/2052 |
| 61766C-AD-1 | MSC 2016-UBS9 A3 3.329 | 11/15/2025 | PAID ON PRINCIPAL | | 9,987,878 | 9,987,878 | 10,211,045 | 10,004,407 | 0 | (16,529) | 0 | (16,529) | 0 | 9,987,878 | 0 | 0 | 0 | 237,304 | 03/15/2049 |
| 61766C-AF-6 | MSC 2016-UBS9 ASB 3.340 | 11/15/2025 | PAID ON PRINCIPAL | | 1,285,737 | 1,285,737 | 1,324,281 | 1,287,149 | 0 | (1,411) | 0 | (1,411) | 0 | 1,285,737 | 0 | 0 | 0 | 20,994 | 03/15/2049 |
| 61771M-AV-2 | MSC 2019-H7 A3 3.005 | 12/15/2025 | PAID ON PRINCIPAL | | 434,475 | 434,475 | 438,808 | 436,307 | 0 | (1,832) | 0 | (1,832) | 0 | 434,475 | 0 | 0 | 0 | 12,992 | 07/15/2052 |
| 1079999999. Subtotal - asset-backed securities - financial asset-backed securities - self-liquidating - non-agency commercial mortgage-backed securities (unaffiliated) | | | | | 13,602,633 | 13,602,633 | 13,913,231 | 13,635,266 | 0 | (32,633) | 0 | (32,633) | 0 | 13,602,633 | 0 | 0 | 0 | 305,228 | XXX |
| Asset-Backed Securities - Financial Asset-Backed - Self-Liquidating - Non-Agency - CLOs/CBOs/CDOs (Unaffiliated) | | | | | | | | | | | | | | | | | | | |
| 46655H-AK-9 | JCP DIRECT LENDING CLO SUB NOTES | 01/01/2025 | TRANSFERRED TO BA-SSAP#43R 01/2025 | | 10,667,188 | 10,667,188 | 10,667,188 | 10,667,188 | 0 | 0 | 0 | 0 | 0 | 10,667,188 | 0 | 0 | 0 | 450,971 | 05/23/2035 |
| 1099999999. Subtotal - asset-backed securities - financial asset-backed securities - self-liquidating - non-agency - CLOs/CBOs/CDOs (unaffiliated) | | | | | 10,667,188 | 10,667,188 | 10,667,188 | 10,667,188 | 0 | 0 | 0 | 0 | 0 | 10,667,188 | 0 | 0 | 0 | 450,971 | XXX |
| Asset-backed securities - financial asset-backed securities - self-liquidating - other financial asset-backed securities - self-liquidating (unaffiliated) | | | | | | | | | | | | | | | | | | | |
| 05604F-AA-3 | BWAY 2013-1515 A1 (144 2.809 | 03/10/2025 | PAID ON PRINCIPAL | | 477,826 | 477,826 | 476,684 | 477,460 | 0 | 365 | 0 | 365 | 0 | 477,826 | 0 | 0 | 0 | 2,277 | 03/10/2033 |
| 05604F-AC-9 | BWAY 2013-1515 A2 (144 3.454 | 12/10/2025 | PAID ON PRINCIPAL | | 276,949 | 276,949 | 283,870 | 277,476 | 0 | (527) | 0 | (527) | 0 | 276,949 | 0 | 0 | 0 | 6,389 | 03/10/2033 |
| 1119999999. Subtotal - asset-backed securities - financial asset-backed securities - self-liquidating - other financial asset-backed securities - self-liquidating (unaffiliated) | | | | | 754,775 | 754,774 | 760,554 | 754,936 | 0 | (162) | 0 | (162) | 0 | 754,774 | 0 | 0 | 0 | 8,666 | XXX |
| 1889999999. Total - asset-backed securities (unaffiliated) | | | | | 491,067,835 | 491,088,685 | 479,030,039 | 479,096,709 | 387 | 11,970,565 | 0 | 11,970,952 | 0 | 491,067,660 | 0 | 174 | 174 | 13,696,286 | XXX |
| 1899999999. Total - asset-backed securities (affiliated) | | | | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | XXX |
| 1909999997. Total - asset-backed securities - Part 4 | | | | | 491,067,835 | 491,088,685 | 479,030,039 | 479,096,709 | 387 | 11,970,565 | 0 | 11,970,952 | 0 | 491,067,660 | 0 | 174 | 174 | 13,696,286 | XXX |
| 1909999998. Total - asset-backed securities - Part 5 | | | | | 109,472,585 | 109,478,696 | 107,856,666 | 107,856,666 | 0 | 1,623,970 | 0 | 1,623,970 | 0 | 109,480,636 | 0 | (8,051) | (8,051) | 1,121,116 | XXX |
| 1909999999. Total - asset-backed securities | | | | | 600,540,421 | 600,567,381 | 586,886,706 | 586,953,376 | 387 | 13,594,535 | 0 | 13,594,921 | 0 | 600,548,297 | 0 | (7,876) | (7,876) | 14,817,402 | XXX |
| 2009999999. Total - issuer credit obligations and asset-backed securities | | | | | 2,799,853,269 | 2,815,732,809 | 2,808,044,027 | 2,794,315,253 | (81,612) | 17,681,148 | 99,936 | 17,499,600 | 0 | 2,811,814,852 | 0 | (12,776,894) | (12,776,894) | 71,615,110 | XXX |
| 4509999997. Total - preferred stocks - Part 4 | | | | | 0 | XXX | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | XXX |
| 4509999998. Total - preferred stocks - Part 5 | | | | | 0 | XXX | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | XXX |
| 4509999999. Total - preferred stocks | | | | | 0 | XXX | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | XXX |
| Common stocks - industrial and miscellaneous (unaffiliated) publicly traded | | | | | | | | | | | | | | | | | | | |
| 008492-10-0 | AGREE REALTY CORPORATION | 04/22/2025 | VARIOUS | 30,683.000 | 2,355,276 | | 1,953,279 | 2,161,617 | (208,338) | 0 | 0 | (208,338) | 0 | 1,953,279 | 0 | 401,997 | 401,997 | 29,488 | |

# SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | Change In Book/Adjusted Carrying Value | | | | | 15 | 16 | 17 | 18 | 19 | 20 |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | | | | | | | 10 | 11 | 12 | 13 | 14 | | | | | | |
| CUSIP Identi-fication | Description | Disposal Date | Name of Purchaser | Number of Shares of Stock | Con-sideration | Par Value | Actual Cost | Prior Year Book/ Adjusted Carrying Value | Unrealized Valuation Increase/ (Decrease) | Current Year's (Amor-tization)/ Accretion | Current Year's Other-Than-Temporary Impairment Recognized | Total Change in Book/ Adjusted Carrying Value (10+11-12) | Total Foreign Exchange Change in Book/ Adjusted Carrying Value | Book/ Adjusted Carrying Value at Disposal Date | Foreign Exchange Gain (Loss) on Disposal | Realized Gain (Loss) on Disposal | Total Gain (Loss) on Disposal | Bond Interest/ Stock Dividends Received During Year | Stated Con-tractual Maturity Date |
| 02665T-30-6 | AMERICAN HOMES 4 RENT CLASS A | 04/22/2025 | VARIOUS | 20,259.000 | 705,807 | | 714,282 | 0 | 0 | 0 | 0 | 0 | 0 | 714,282 | 0 | (8,475) | (8,475) | 6,078 | |
| 03027X-10-0 | AMERICAN TOWER CORP | 07/15/2025 | VARIOUS | 3,618.000 | 790,512 | | 663,577 | 663,577 | 0 | 0 | 0 | 0 | 0 | 663,577 | 0 | 126,934 | 126,934 | 16,707 | |
| 03064D-10-8 | AMERICOLD REALTY TRUST | 09/12/2025 | VARIOUS | 106,273.000 | 1,784,460 | | 2,274,242 | 2,274,242 | 0 | 0 | 192,646 | (192,646) | 0 | 2,081,596 | 0 | (297,136) | (297,136) | 55,348 | |
| 11120U-10-5 | BRIXMOR PROPERTY GROUP INC | 10/22/2025 | VARIOUS | 39,580.000 | 1,049,927 | | 808,182 | 1,101,907 | (293,725) | 0 | 0 | (293,725) | 0 | 808,182 | 0 | 241,745 | 241,745 | 21,466 | |
| 133131-10-2 | CAMDEN PROPERTY TRUST | 12/23/2025 | VARIOUS | 21,191.000 | 2,334,128 | | 2,072,567 | 2,109,607 | (358,555) | 0 | 188 | (358,743) | 0 | 2,072,378 | 0 | 261,750 | 261,750 | 59,448 | |
| 22002T-10-8 | COPT DEFENSE PROPERTIES | 10/22/2025 | VARIOUS | 30,894.000 | 860,677 | | 912,014 | 953,159 | (41,145) | 0 | 58,656 | (99,801) | 0 | 853,358 | 0 | 7,319 | 7,319 | 23,911 | |
| 222795-50-2 | COUSINS PROPERTIES INC | 11/05/2025 | VARIOUS | 57,628.000 | 1,631,851 | | 1,709,366 | 1,723,684 | (54,023) | 0 | 22,205 | (76,228) | 0 | 1,687,161 | 0 | (55,310) | (55,310) | 45,321 | |
| 229663-10-9 | CUBESMART | 06/24/2025 | VARIOUS | 60,627.000 | 2,464,386 | | 2,198,820 | 2,597,867 | (399,047) | 0 | 0 | (399,047) | 0 | 2,198,820 | 0 | 265,566 | 265,566 | 43,106 | |
| 252784-30-1 | DIAMONDROCK HOSPITALITY COMPANY | 06/18/2025 | VARIOUS | 101,971.000 | 768,916 | | 920,798 | 920,798 | 0 | 0 | 133,582 | (133,582) | 0 | 787,216 | 0 | (18,300) | (18,300) | 31,611 | |
| 253868-10-3 | DIGITAL REALTY TRUST INC | 12/02/2025 | VARIOUS | 22,243.000 | 3,751,917 | | 3,725,657 | 3,659,205 | (163,958) | 0 | 538,457 | (702,415) | 0 | 3,187,199 | 0 | 564,717 | 564,717 | 83,088 | |
| 277276-10-1 | EASTGROUP PROPERTIES INC | 11/25/2025 | EVERCORE ISI SOFT CREDIT NORTH AMERICA A | 864.000 | 155,716 | | 144,392 | 0 | 0 | 0 | 0 | 0 | 0 | 144,392 | 0 | 11,324 | 11,324 | 3,758 | |
| 292104-10-6 | EMPIRE STATE REALTY TRUST INC | 02/20/2025 | VARIOUS | 81,852.000 | 736,208 | | 844,713 | 844,713 | 0 | 0 | 0 | 0 | 0 | 844,713 | 0 | (108,504) | (108,504) | 0 | |
| 29444U-70-0 | EQUINIX INC | 03/04/2025 | VARIOUS | 1,445.000 | 1,345,391 | | 821,974 | 1,362,476 | (540,502) | 0 | 0 | (540,502) | 0 | 821,974 | 0 | 523,417 | 523,417 | 1,299 | |
| 29472R-10-8 | EQUITY LIFESTYLE PROPERTIES REITS | 07/08/2025 | VARIOUS | 34,513.000 | 2,163,584 | | 2,298,566 | 2,298,566 | 0 | 0 | 39,825 | (39,825) | 0 | 2,258,741 | 0 | (95,157) | (95,157) | 38,414 | |
| 29476L-10-7 | EQUITY RESIDENTIAL PROPERTIES TRUST | 12/23/2025 | VARIOUS | 48,884.000 | 3,366,474 | | 3,422,742 | 3,173,730 | (47,377) | 0 | 2,575 | (49,952) | 0 | 3,420,167 | 0 | (53,693) | (53,693) | 59,336 | |
| 30225T-10-2 | EXTRA SPACE STORAGE INC | 12/09/2025 | VARIOUS | 37,333.000 | 5,109,646 | | 5,580,764 | 5,585,017 | (4,253) | 0 | 240,674 | (244,927) | 0 | 5,340,091 | 0 | (230,445) | (230,445) | 159,144 | |
| 313745-10-1 | FEDERAL REALTY INV TRUST | 04/08/2025 | VARIOUS | 24,968.000 | 2,107,560 | | 2,560,495 | 2,795,168 | (234,672) | 0 | 118,126 | (352,798) | 0 | 2,442,370 | 0 | (334,810) | (334,810) | 54,930 | |
| 32054K-10-3 | FIRST INDUSTRIAL REALTY TRUST INC | 12/23/2025 | PIPER SANDLER & CO NORTH AMERICA CASH 44 | 10,855.000 | 622,086 | | 522,451 | 522,451 | 0 | 0 | 0 | 0 | 0 | 522,451 | 0 | 99,635 | 99,635 | 18,508 | |
| 35086T-10-9 | FOUR CORNERS PROPERTY TRUST INC | 06/10/2025 | WELLS FARGO NORTH AMERICA CASH 250 | 35,365.000 | 976,972 | | 800,201 | 959,806 | (159,605) | 0 | 0 | (159,605) | 0 | 800,201 | 0 | 176,771 | 176,771 | 25,109 | |
| 35922N-10-0 | FRONTVIEW REIT INC | 06/17/2025 | VARIOUS | 58,100.000 | 669,311 | | 1,053,353 | 1,053,353 | 0 | 0 | 310,254 | (310,254) | 0 | 743,099 | 0 | (73,788) | (73,788) | 24,983 | |
| 374297-10-9 | GETTY REALTY CORP | 10/14/2025 | VARIOUS | 7,314.000 | 203,058 | | 199,228 | 216,563 | (17,335) | 0 | 0 | (17,335) | 0 | 199,228 | 0 | 3,830 | 3,830 | 9,349 | |
| 398182-30-3 | AMERICAN HEALTHCARE REIT INC | 11/12/2025 | VARIOUS | 48,434.000 | 1,748,435 | | 1,233,580 | 1,376,494 | (142,914) | 0 | 0 | (142,914) | 0 | 1,233,580 | 0 | 514,855 | 514,855 | 31,863 | |
| 42250P-10-3 | HEALTHPEAK PROPERTIES INC | 12/09/2025 | VARIOUS | 123,480.000 | 2,184,048 | | 2,262,283 | 2,502,896 | (240,613) | 0 | 100,149 | (340,762) | 0 | 2,162,135 | 0 | 21,913 | 21,913 | 118,966 | |
| 44107P-10-4 | HOST HOTELS & RESORTS INC | 08/05/2025 | VARIOUS | 122,091.000 | 1,869,059 | | 2,139,034 | 2,139,034 | 0 | 0 | 212,307 | (212,307) | 0 | 1,926,728 | 0 | (57,669) | (57,669) | 62,284 | |
| 45378A-10-6 | INDEPENDENCE REALTY TRUST INC | 09/18/2025 | VARIOUS | 55,712.000 | 957,268 | | 1,102,847 | 1,105,326 | (2,479) | 0 | 117,302 | (119,781) | 0 | 985,545 | 0 | (28,277) | (28,277) | 27,299 | |
| 46187W-10-7 | INVITATION HOMES INC | 09/30/2025 | VARIOUS | 173,512.000 | 5,290,425 | | 5,456,678 | 5,547,179 | (90,501) | 0 | 0 | (90,501) | 0 | 5,456,678 | 0 | (166,253) | (166,253) | 114,991 | |
| 46284V-10-1 | IRON MOUNTAIN INC | 04/22/2025 | VARIOUS | 14,665.000 | 1,403,999 | | 1,507,055 | 1,507,055 | 0 | 0 | 0 | 0 | 0 | 1,507,055 | 0 | (103,056) | (103,056) | 11,901 | |
| 53566V-10-6 | LINEAGE INC | 01/15/2025 | BMO CAPITAL MARKETS CORP NORTH AMERICA A | 7,221.000 | 394,524 | | 422,934 | 422,934 | 0 | 0 | 0 | 0 | 0 | 422,934 | 0 | (28,410) | (28,410) | 3,809 | |
| 64119V-30-3 | NETSTREIT CORP | 11/12/2025 | VARIOUS | 30,816.000 | 523,732 | | 436,046 | 436,046 | 0 | 0 | 0 | 0 | 0 | 436,046 | 0 | 87,686 | 87,686 | 9,696 | |
| 681936-10-0 | OMEGA HEALTHCARE INVESTORS | 09/12/2025 | BMO CAPITAL MARKETS CORP NORTH AMERICA C | 4,436.000 | 188,536 | | 169,465 | 0 | 0 | 0 | 0 | 0 | 0 | 169,465 | 0 | 19,071 | 19,071 | 2,972 | |
| 74340W-10-3 | PROLOGIS INC | 07/24/2025 | VARIOUS | 35,559.000 | 3,823,801 | | 3,645,105 | 3,757,837 | (112,732) | 0 | 1,853 | (114,585) | 0 | 3,643,252 | 0 | 180,549 | 180,549 | 55,750 | |
| 75134P-60-0 | RAMACO RESOURCES INC | 06/30/2025 | VARIOUS | 14,151.000 | 185,575 | | 145,189 | 145,189 | 0 | 0 | 26,068 | (26,068) | 0 | 119,121 | 0 | 66,454 | 66,454 | 0 | |
| 756109-10-4 | REALTY INCOME CORPORATION | 12/23/2025 | VARIOUS | 130,040.000 | 7,403,699 | | 6,465,832 | 6,945,436 | (479,604) | 0 | 0 | (479,604) | 0 | 6,465,832 | 0 | 937,867 | 937,867 | 162,086 | |
| 758849-10-3 | REGENCY CENTERS CORPORATION | 12/09/2025 | VARIOUS | 41,055.000 | 2,900,583 | | 2,578,231 | 3,027,951 | (456,701) | 0 | 10,044 | (466,745) | 0 | 2,568,187 | 0 | 332,396 | 332,396 | 90,545 | |
| 76169C-10-0 | REXFORD INDUSTRIAL REALTY INC | 03/25/2025 | VARIOUS | 92,193.000 | 3,679,962 | | 3,564,181 | 3,564,181 | 0 | 0 | 0 | 0 | 0 | 3,564,181 | 0 | 115,780 | 115,780 | 38,491 | |
| 76665T-10-2 | RILEY EXPLORATION PERMIAN INC | 01/13/2025 | CITIGROUP GLOBAL MKTS | 2,501.000 | 84,711 | | 79,832 | 79,832 | 0 | 0 | 0 | 0 | 0 | 79,832 | 0 | 4,880 | 4,880 | 0 | |
| 78410G-10-4 | SBA COMMUNICATION CORP | 04/14/2025 | JP MORGAN SECURITIES NORTH AMERICA ALGO | 2,888.000 | 640,857 | | 588,574 | 588,574 | 0 | 0 | 0 | 0 | 0 | 588,574 | 0 | 52,283 | 52,283 | 3,206 | |
| 828806-10-9 | SIMON PROPERTY GROUP INC | 11/12/2025 | VARIOUS | 23,650.000 | 3,889,394 | | 1,876,232 | 4,072,767 | (2,196,534) | 0 | 0 | (2,196,534) | 0 | 1,876,232 | 0 | 2,013,162 | 2,013,162 | 90,931 | |
| 85254J-10-2 | STAG INDUSTRIAL INC | 12/16/2025 | VARIOUS | 28,085.000 | 994,630 | | 966,012 | 0 | 0 | 0 | 0 | 0 | 0 | 966,012 | 0 | 28,618 | 28,618 | 25,754 | |
| 866674-10-4 | SUN COMMUNITIES INC | 05/06/2025 | VARIOUS | 28,202.000 | 3,581,548 | | 3,408,070 | 3,468,000 | (59,929) | 0 | 0 | (59,929) | 0 | 3,408,070 | 0 | 173,478 | 173,478 | 40,228 | |
| 867892-10-1 | SUNSTONE HOTEL INVESTORS INC | 07/15/2025 | VARIOUS | 52,817.000 | 493,012 | | 510,901 | 625,066 | (114,165) | 0 | 47,080 | (161,245) | 0 | 463,821 | 0 | 29,191 | 29,191 | 12,802 | |
| 902653-10-4 | UDR INC | 11/04/2025 | VARIOUS | 9,684.000 | 325,466 | | 392,006 | 417,033 | (25,027) | 0 | 31,180 | (56,207) | 0 | 360,826 | 0 | (35,360) | (35,360) | 16,608 | |
| 91704F-10-4 | URBAN EDGE PROPERTIES | 02/11/2025 | VARIOUS | 64,644.000 | 1,318,972 | | 1,386,121 | 1,389,846 | (3,725) | 0 | 0 | (3,725) | 0 | 1,386,121 | 0 | (67,149) | (67,149) | 0 | |
| 92276F-10-0 | VENTAS INC | 12/11/2025 | VARIOUS | 18,809.000 | 1,388,043 | | 1,019,864 | 1,078,511 | (89,907) | 0 | 0 | (89,907) | 0 | 1,019,864 | 0 | 368,179 | 368,179 | 28,661 | |
| 925652-10-9 | VICI PROPERTIES INC | 12/16/2025 | VARIOUS | 67,870.000 | 1,990,068 | | 1,934,722 | 1,982,483 | (47,761) | 0 | 0 | (47,761) | 0 | 1,934,722 | 0 | 55,346 | 55,346 | 108,986 | |

# SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | Change In Book/Adjusted Carrying Value | | | | | 15 | 16 | 17 | 18 | 19 | 20 |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | | | | | | | 10 | 11 | 12 | 13 | 14 | | | | | | |
| CUSIP Identi-fication | Description | Disposal Date | Name of Purchaser | Number of Shares of Stock | Con-sideration | Par Value | Actual Cost | Prior Year Book/ Adjusted Carrying Value | Unrealized Valuation Increase/ (Decrease) | Current Year's (Amor-tization)/ Accretion | Current Year's Other-Than-Temporary Impairment Recognized | Total Change in Book/ Adjusted Carrying Value (10+11-12) | Total Foreign Exchange Change in Book/ Adjusted Carrying Value | Book/ Adjusted Carrying Value at Disposal Date | Foreign Exchange Gain (Loss) on Disposal | Realized Gain (Loss) on Disposal | Total Gain (Loss) on Disposal | Bond Interest/ Stock Dividends Received During Year | Stated Con-tractual Maturity Date |
| 929042-10-9 | VORNADO REALTY TRUST | 08/27/2025 | VARIOUS | 28,975.000 | 1,018,586 | | 1,176,790 | 1,176,790 | 0 | 0 | 88,360 | (88,360) | 0 | 1,088,430 | 0 | (69,844) | (69,844) | 0 | |
| 939653-10-1 | WASHINGTON REAL ESTATE INVESTMENT TRUST | 11/13/2025 | VARIOUS | 55,528.000 | 928,094 | | 840,959 | 847,913 | (6,953) | 0 | 0 | (6,953) | 0 | 840,959 | 0 | 87,135 | 87,135 | 33,499 | |
| 950400-10-4 | WELLTOWER INC | 11/04/2025 | VARIOUS | 5,146.000 | 840,455 | | 383,542 | 648,550 | (265,008) | 0 | 0 | (265,008) | 0 | 383,542 | 0 | 456,913 | 456,913 | 8,542 | |
| 5019999999. Subtotal - common stocks - industrial and miscellaneous (unaffiliated) publicly traded | | | | | 86,001,346 | XXX | 81,893,750 | 85,830,430 | (6,857,090) | 0 | 2,291,530 | (9,148,619) | 0 | 79,602,221 | 0 | 6,399,126 | 6,399,126 | 1,910,274 | XXX |
| 5989999997. Total - common stocks - Part 4 | | | | | 86,001,346 | XXX | 81,893,750 | 85,830,430 | (6,857,090) | 0 | 2,291,530 | (9,148,619) | 0 | 79,602,221 | 0 | 6,399,126 | 6,399,126 | 1,910,274 | XXX |
| 5989999998. Total - common stocks - Part 5 | | | | | 24,934,827 | XXX | 27,121,720 | 0 | 0 | 0 | 1,103,632 | (1,103,632) | 0 | 26,018,088 | 0 | (1,083,261) | (1,083,261) | 369,294 | XXX |
| 5989999999. Total - common stocks | | | | | 110,936,174 | XXX | 109,015,470 | 85,830,430 | (6,857,090) | 0 | 3,395,162 | (10,252,252) | 0 | 105,620,309 | 0 | 5,315,865 | 5,315,865 | 2,279,568 | XXX |
| 5999999999. Total - preferred and common stocks | | | | | 110,936,174 | XXX | 109,015,470 | 85,830,430 | (6,857,090) | 0 | 3,395,162 | (10,252,252) | 0 | 105,620,309 | 0 | 5,315,865 | 5,315,865 | 2,279,568 | XXX |
| 6009999999 - Totals | | | | | 2,910,789,443 | XXX | 2,917,059,497 | 2,880,145,683 | (6,938,702) | 17,681,148 | 3,495,098 | 7,247,348 | 0 | 2,917,435,161 | 0 | (7,461,029) | (7,461,029) | 73,894,677 | XXX |

# SCHEDULE D - PART 5

Showing All Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | Change in Book/Adjusted Carrying Value | | | | | 16 | 17 | 18 | 19 | 20 |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | | | | | | | | 11 | 12 | 13 | 14 | 15 | | | | | |
| CUSIP Identification | Description | Date Acquired | Name of Vendor | Disposal Date | Name of Purchaser | Par Value (Bonds) or Number of Shares (Stock) | Actual Cost | Consideration | Book/ Adjusted Carrying Value at Disposal | Unrealized Valuation Increase/ (Decrease) | Current Year's (Amortization)/ Accretion | Current Year's Other-Than-Temporary Impairment Recognized | Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13) | Total Foreign Exchange Change in Book/ Adjusted Carrying Value | Foreign Exchange Gain (Loss) on Disposal | Realized Gain (Loss) on Disposal | Total Gain (Loss) on Disposal | Interest and Dividends Received During Year | Paid for Accrued Interest and Dividends |
| 0489999999. Total - issuer credit obligations (unaffiliated) | | | | | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 0499999999. Total - issuer credit obligations (affiliated) | | | | | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 0509999998. Total - issuer credit obligations | | | | | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Asset-backed securities - financial asset-backed securities - self-liquidating - agency residential mortgage-backed securities - guaranteed (exempt from RBC) | | | | | | | | | | | | | | | | | | | |
| 36179X-AA-4 | GNMA II PASS THRU CERT POOL #MA8101 | 02/12/2025 | WELLS FARGO SECURITIES | 12/20/2025 | PAID ON PRINCIPAL | 674,604 | 638,661 | 674,604 | 674,604 | 0 | 35,944 | 0 | 35,944 | 0 | 0 | 0 | 0 | 13,771 | 1,012 |
| 36179Y-FJ-8 | GNMA II PASS THRU CERT POOL #MA9169 | 06/03/2025 | BAS-MERRILL LYNCH | 12/20/2025 | PAID ON PRINCIPAL | 420,966 | 398,866 | 420,966 | 420,966 | 0 | 22,101 | 0 | 22,101 | 0 | 0 | 0 | 0 | 5,568 | 158 |
| 3622AC-Y3-8 | GNMA II PASS THRU CERT POOL #787130 | 06/20/2025 | MORGAN STANLEY | 12/20/2025 | PAID ON PRINCIPAL | 868,149 | 815,178 | 868,149 | 868,149 | 0 | 52,971 | 0 | 52,971 | 0 | 0 | 0 | 0 | 9,901 | 2,122 |
| 3622AD-PE-2 | GNMA II PASS THRU CERT POOL #787721 | 02/07/2025 | J P MORGAN | 12/20/2025 | PAID ON PRINCIPAL | 813,411 | 798,350 | 813,411 | 813,411 | 0 | 15,061 | 0 | 15,061 | 0 | 0 | 0 | 0 | 20,715 | 1,017 |
| 3622AD-RX-8 | GNMA II PASS THRU CERT POOL #787802 | 02/04/2025 | J P MORGAN | 12/20/2025 | PAID ON PRINCIPAL | 1,154,441 | 1,127,744 | 1,154,441 | 1,154,441 | 0 | 26,696 | 0 | 26,696 | 0 | 0 | 0 | 0 | 33,412 | 641 |
| 38381P-UW-1 | GNR 2025-114 P | 07/15/2025 | J P MORGAN | 12/20/2025 | PAID ON PRINCIPAL | 469,420 | 469,016 | 469,420 | 469,420 | 0 | 403 | 0 | 403 | 0 | 0 | 0 | 0 | 7,011 | 1,985 |
| 38381U-V7-4 | GNR 2025-155 PA CMO | 09/30/2025 | HILLTOP SECURITIES | 12/20/2025 | PAID ON PRINCIPAL | 41,991 | 41,427 | 41,991 | 41,991 | 0 | 564 | 0 | 564 | 0 | 0 | 0 | 0 | 230 | 0 |
| 38381U-ZX-3 | GNR 2025-150 PG | 10/27/2025 | J P MORGAN | 12/20/2025 | PAID ON PRINCIPAL | 268,580 | 265,947 | 268,580 | 268,580 | 0 | 2,633 | 0 | 2,633 | 0 | 0 | 0 | 0 | 1,524 | 974 |
| 38385A-BW-1 | GNR 2024-185 EB CMO | 01/23/2025 | MIZUHO INTERNATIONAL PLC | 12/20/2025 | PAID ON PRINCIPAL | 2,303,856 | 2,257,779 | 2,303,856 | 2,303,856 | 0 | 46,077 | 0 | 46,077 | 0 | 0 | 0 | 0 | 81,080 | 8,639 |
| 38385A-GT-3 | GNR 2024-207 PM (CMO) | 01/29/2025 | WELLS FARGO SECURITIES | 12/20/2025 | PAID ON PRINCIPAL | 715,551 | 708,675 | 715,551 | 715,551 | 0 | 6,876 | 0 | 6,876 | 0 | 0 | 0 | 0 | 24,175 | 2,981 |
| 38385A-KN-1 | GNR 2024-206 KA CMO | 01/22/2025 | MORGAN STANLEY | 12/20/2025 | PAID ON PRINCIPAL | 3,469,128 | 3,431,184 | 3,469,128 | 3,469,128 | 0 | 37,944 | 0 | 37,944 | 0 | 0 | 0 | 0 | 115,838 | 12,527 |
| 38385B-WF-3 | GNR 2024-203 AC CMO | 02/26/2025 | MIZUHO INTERNATIONAL PLC | 12/20/2025 | PAID ON PRINCIPAL | 987,860 | 983,229 | 987,860 | 987,860 | 0 | 4,631 | 0 | 4,631 | 0 | 0 | 0 | 0 | 30,711 | 3,704 |
| 38385B-YY-0 | GNR 2025-12 HA (CMO) | 01/23/2025 | WELLS FARGO SECURITIES | 12/20/2025 | PAID ON PRINCIPAL | 1,009,105 | 993,299 | 1,009,105 | 1,009,105 | 0 | 15,807 | 0 | 15,807 | 0 | 0 | 0 | 0 | 34,871 | 4,064 |
| 38385C-X5-2 | GNR 2025-22 GE CMO | 02/11/2025 | GOLDMAN SACHS | 12/20/2025 | PAID ON PRINCIPAL | 766,308 | 758,405 | 766,308 | 766,308 | 0 | 7,903 | 0 | 7,903 | 0 | 0 | 0 | 0 | 24,405 | 2,874 |
| 38385F-VQ-1 | GNR 2025-65 PH CMO | 05/13/2025 | SANTANDER INVESTMENTS | 12/20/2025 | PAID ON PRINCIPAL | 399,623 | 390,631 | 399,623 | 399,623 | 0 | 8,992 | 0 | 8,992 | 0 | 0 | 0 | 0 | 7,566 | 833 |
| 38385G-WT-2 | GNR 2025-79 PA | 06/20/2025 | HILLTOP SECURITIES | 12/20/2025 | PAID ON PRINCIPAL | 60,964 | 60,536 | 60,964 | 60,964 | 0 | 429 | 0 | 429 | 0 | 0 | 0 | 0 | 760 | 203 |
| 38385J-E5-8 | GNR 2025-192 PM | 11/07/2025 | BMO | 12/20/2025 | PAID ON PRINCIPAL | 31,663 | 31,367 | 31,663 | 31,663 | 0 | 297 | 0 | 297 | 0 | 0 | 0 | 0 | 119 | 107 |
| 1019999999. Subtotal - asset-backed securities - financial asset-backed securities - self-liquidating - agency residential mortgage-backed securities - guaranteed (exempt from RBC) | | | | | | 14,455,620 | 14,170,293 | 14,455,620 | 14,455,620 | 0 | 285,327 | 0 | 285,327 | 0 | 0 | 0 | 0 | 411,655 | 43,842 |
| Asset-backed securities - financial asset-backed securities - self-liquidating - agency commercial mortgage-backed securities - guaranteed (exempt from RBC) | | | | | | | | | | | | | | | | | | | |
| 38381L-8E-5 | GNR 2025-52 AB (PROJECT LOAN) | 05/02/2025 | WELLS FARGO SECURITIES | 12/16/2025 | PAID ON PRINCIPAL | 34,324 | 34,056 | 34,324 | 34,324 | 0 | 268 | 0 | 268 | 0 | 0 | 0 | 0 | 576 | 29 |
| 38381L-F8-0 | GNR 2024-193 AT (PROJECT LOAN) | 01/31/2025 | CANTOR FITZGERALD | 12/16/2025 | PAID ON PRINCIPAL | 57,806 | 56,767 | 57,806 | 57,806 | 0 | 1,039 | 0 | 1,039 | 0 | 0 | 0 | 0 | 1,308 | 241 |
| 38381L-Z8-8 | GNR 2025-19 AB (PROJECT LOAN) | 01/24/2025 | BAS-MERRILL LYNCH | 12/16/2025 | PAID ON PRINCIPAL | 168,758 | 163,240 | 168,758 | 168,758 | 0 | 5,518 | 0 | 5,518 | 0 | 0 | 0 | 0 | 3,825 | 612 |
| 38381M-2X-7 | GNR 2025-158 AD (PROJECT LOAN) | 10/23/2025 | WELLS FARGO SECURITIES | 12/16/2025 | PAID ON PRINCIPAL | 13,948 | 13,898 | 13,948 | 13,948 | 0 | 50 | 0 | 50 | 0 | 0 | 0 | 0 | 83 | 50 |
| 38381M-4W-7 | GNR 2025-166 AL (PROJECT LOAN) | 09/09/2025 | STONEX FINANCIAL | 12/16/2025 | PAID ON PRINCIPAL | 14,839 | 14,664 | 14,839 | 14,839 | 0 | 175 | 0 | 175 | 0 | 0 | 0 | 0 | 118 | 57 |
| 38381M-5V-8 | GNR 2025-161 AC (PROJECT LOAN) | 10/08/2025 | NOMURA | 12/16/2025 | PAID ON PRINCIPAL | 19,841 | 19,595 | 19,841 | 19,841 | 0 | 246 | 0 | 246 | 0 | 0 | 0 | 0 | 112 | 32 |
| 38381M-K7-4 | GNR 2025-143 AD | 08/21/2025 | NOMURA | 12/16/2025 | PAID ON PRINCIPAL | 46,127 | 45,630 | 46,127 | 46,127 | 0 | 497 | 0 | 497 | 0 | 0 | 0 | 0 | 458 | 170 |
| 38381M-RL-6 | GNR 2025-88 AT (PROJECT LOAN) | 07/10/2025 | CITIGROUP GLOBAL MARKETS | 12/16/2025 | PAID ON PRINCIPAL | 50,321 | 50,075 | 50,321 | 50,321 | 0 | 245 | 0 | 245 | 0 | 0 | 0 | 0 | 637 | 65 |
| 38381S-BQ-9 | GNR 2025-185 AC (PROJECT LOAN) | 10/20/2025 | CANTOR FITZGERALD | 12/16/2025 | PAID ON PRINCIPAL | 18,142 | 18,047 | 18,142 | 18,142 | 0 | 95 | 0 | 95 | 0 | 0 | 0 | 0 | 107 | 69 |
| 38384T-EM-0 | GNR 2025-200 AB (PROJECT LOANS) | 11/14/2025 | NOMURA | 12/16/2025 | PAID ON PRINCIPAL | 7,972 | 7,836 | 7,972 | 7,972 | 0 | 136 | 0 | 136 | 0 | 0 | 0 | 0 | 30 | 27 |
| 1029999999. Subtotal - asset-backed securities - financial asset-backed securities - self-liquidating - agency commercial mortgage-backed securities - guaranteed (exempt from RBC) | | | | | | 432,077 | 423,808 | 432,077 | 432,077 | 0 | 8,269 | 0 | 8,269 | 0 | 0 | 0 | 0 | 7,254 | 1,351 |
| Asset-backed securities - financial asset-backed securities - self-liquidating - agency residential mortgage-backed securities - not/partially guaranteed (not exempt from RBC) | | | | | | | | | | | | | | | | | | | |
| 3132DM-WX-9 | FHLMC PASS THRU CERT POOL #SD0662 | 06/16/2025 | CITIGROUP GLOBAL MARKETS | 12/25/2025 | PAID ON PRINCIPAL | 492,380 | 424,985 | 492,380 | 492,380 | 0 | 67,394 | 0 | 67,394 | 0 | 0 | 0 | 0 | 3,862 | 657 |
| 3132DP-EB-0 | FHLMC PASS THRU CERT POOL #SD1930 | 08/25/2025 | WELLS FARGO SECURITIES | 12/25/2025 | PAID ON PRINCIPAL | 477,479 | 435,252 | 477,479 | 477,479 | 0 | 42,227 | 0 | 42,227 | 0 | 0 | 0 | 0 | 3,373 | 1,161 |
| 3132DP-Y3-6 | FHLMC PASS THRU CERT POOL #SD2530 | 10/03/2025 | MORGAN STANLEY | 12/25/2025 | PAID ON PRINCIPAL | 264,363 | 253,087 | 264,363 | 264,363 | 0 | 11,277 | 0 | 11,277 | 0 | 0 | 0 | 0 | 1,181 | 147 |
| 3132DV-K6-1 | FHLMC PASS THRU CERT POOL #SD7517 | 07/11/2025 | BAS-MERRILL LYNCH | 12/25/2025 | PAID ON PRINCIPAL | 528,968 | 463,466 | 528,968 | 528,968 | 0 | 65,501 | 0 | 65,501 | 0 | 0 | 0 | 0 | 3,821 | 573 |
| 3133KK-NG-0 | FHLMC PASS THRU CERT POOL #RA3991 | 10/22/2025 | BMO | 12/25/2025 | PAID ON PRINCIPAL | 145,733 | 127,721 | 145,733 | 145,733 | 0 | 18,012 | 0 | 18,012 | 0 | 0 | 0 | 0 | 412 | 223 |
| 3140QN-4H-2 | FNMA PASS THRU CERT POOL #CB3523 | 09/18/2025 | BNP PARIBAS | 12/25/2025 | PAID ON PRINCIPAL | 210,231 | 185,660 | 210,231 | 210,231 | 0 | 24,571 | 0 | 24,571 | 0 | 0 | 0 | 0 | 1,205 | 315 |
| 3140W0-DX-0 | FNMA PASS THRU CERT POOL #FA0117 | 06/18/2025 | MORGAN STANLEY | 12/25/2025 | PAID ON PRINCIPAL | 498,285 | 453,362 | 498,285 | 498,285 | 0 | 44,924 | 0 | 44,924 | 0 | 0 | 0 | 0 | 5,105 | 920 |
| 3140W1-QG-1 | FNMA PASS THRU CERT POOL #FA1354 | 10/29/2025 | CITIGROUP GLOBAL MARKETS | 12/25/2025 | PAID ON PRINCIPAL | 252,661 | 227,356 | 252,661 | 252,661 | 0 | 25,306 | 0 | 25,306 | 0 | 0 | 0 | 0 | 881 | 611 |
| 3140W1-RG-0 | FNMA PASS THRU CERT POOL #FA1386 | 10/07/2025 | MORGAN STANLEY | 12/25/2025 | PAID ON PRINCIPAL | 135,314 | 128,559 | 135,314 | 135,314 | 0 | 6,755 | 0 | 6,755 | 0 | 0 | 0 | 0 | 735 | 105 |
| 3140W1-XR-9 | FNMA PASS THRU CERT POOL #FA1587 | 06/16/2025 | SANTANDER INVESTMENTS | 12/25/2025 | PAID ON PRINCIPAL | 449,785 | 387,940 | 449,785 | 449,785 | 0 | 61,845 | 0 | 61,845 | 0 | 0 | 0 | 0 | 3,723 | 600 |
| 3140W1-ZR-7 | FNMA PASS THRU CERT POOL #FA1651 | 07/25/2025 | BAS-MERRILL LYNCH | 12/25/2025 | PAID ON PRINCIPAL | 501,270 | 455,373 | 501,270 | 501,270 | 0 | 45,898 | 0 | 45,898 | 0 | 0 | 0 | 0 | 3,776 | 1,316 |
| 3140XC-L7-1 | FNMA PASS THRU CERT POOL #FM8449 | 09/16/2025 | PERFORMANCE TRUST | 12/25/2025 | PAID ON PRINCIPAL | 428,218 | 371,680 | 428,218 | 428,218 | 0 | 56,538 | 0 | 56,538 | 0 | 0 | 0 | 0 | 1,591 | 476 |
| 3140XH-JK-4 | FNMA PASS THRU CERT POOL #FS2065 | 07/07/2025 | J P MORGAN | 12/25/2025 | PAID ON PRINCIPAL | 277,980 | 258,435 | 277,980 | 277,980 | 0 | 19,545 | 0 | 19,545 | 0 | 0 | 0 | 0 | 2,829 | 216 |
| 3140XN-NS-9 | FNMA PASS THRU CERT POOL #FS6700 | 09/24/2025 | BARCLAYS CAPITAL INC | 12/25/2025 | PAID ON PRINCIPAL | 246,844 | 211,843 | 246,844 | 246,844 | 0 | 35,002 | 0 | 35,002 | 0 | 0 | 0 | 0 | 1,020 | 411 |
| 3140XT-CF-6 | FNMA PASS THRU CERT POOL #FP0069 | 09/17/2025 | MORGAN STANLEY | 12/25/2025 | PAID ON PRINCIPAL | 202,330 | 172,708 | 202,330 | 202,330 | 0 | 29,622 | 0 | 29,622 | 0 | 0 | 0 | 0 | 840 | 239 |

# SCHEDULE D - PART 5

Showing All Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | Change in Book/Adjusted Carrying Value | | | | | 16 | 17 | 18 | 19 | 20 |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | | | | | | | | 11 | 12 | 13 | 14 | 15 | | | | | |
| CUSIP Identification | Description | Date Acquired | Name of Vendor | Disposal Date | Name of Purchaser | Par Value (Bonds) or Number of Shares (Stock) | Actual Cost | Consideration | Book/ Adjusted Carrying Value at Disposal | Unrealized Valuation Increase/ (Decrease) | Current Year's (Amortization)/ Accretion | Current Year's Other-Than-Temporary Impairment Recognized | Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13) | Total Foreign Exchange Change in Book/ Adjusted Carrying Value | Foreign Exchange Gain (Loss) on Disposal | Realized Gain (Loss) on Disposal | Total Gain (Loss) on Disposal | Interest and Dividends Received During Year | Paid for Accrued Interest and Dividends |
| 3140XT-DK-4 .. | FNMA PASS THRU CERT POOL #FP0105 | ..09/17/2025 . | MORGAN STANLEY | ..12/25/2025 . | PAID ON PRINCIPAL | 363,479 | 310,377 | 363,479 | 363,479 | 0 | 53,102 | 0 | 53,102 | 0 | 0 | 0 | 0 | 1,506 | 429 |
| 31418E-LU-2 .. | FNMA PASS THRU CERT POOL #MA4838 | ..06/24/2025 . | J P MORGAN | ..12/25/2025 . | PAID ON PRINCIPAL | 612,090 | 548,944 | 612,090 | 612,090 | 0 | 63,146 | 0 | 63,146 | 0 | 0 | 0 | 0 | 6,153 | 1,428 |
| 31418F-EY-9 .. | FNMA PASS THRU CERT POOL #MA5550 | ..10/14/2025 . | BARCLAYS CAPITAL INC | ..12/25/2025 . | PAID ON PRINCIPAL | 95,795 | 91,009 | 95,795 | 95,795 | 0 | 4,786 | 0 | 4,786 | 0 | 0 | 0 | 0 | 483 | 149 |
| 31427N-YU-7 .. | FHLMC PASS THRU CERT POOL #SL1622 | ..06/18/2025 . | CITIGROUP GLOBAL MARKETS | ..12/25/2025 . | PAID ON PRINCIPAL | 507,145 | 459,878 | 507,145 | 507,145 | 0 | 47,268 | 0 | 47,268 | 0 | 0 | 0 | 0 | 5,882 | 937 |
| 31427P-R5-5 .. | FHLMC PASS THRU CERT POOL #SL2307 | ..10/02/2025 . | CITIGROUP GLOBAL MARKETS | ..12/25/2025 . | PAID ON PRINCIPAL | 220,256 | 211,136 | 220,256 | 220,256 | 0 | 9,120 | 0 | 9,120 | 0 | 0 | 0 | 0 | 1,056 | 49 |
| 62985Z-GG-0 .. | NHA MBS PASSTHRU POOL 97530929 #97530929 | ..02/11/2025 . | TD SECURITIES | ..12/15/2025 . | PAID ON PRINCIPAL | 39,953 | 39,666 | 39,953 | 39,953 | 0 | 287 | 0 | 287 | 0 | 0 | 0 | 0 | 580 | 61 |
| 1039999999. Subtotal - asset-backed securities - financial asset-backed securities - self-liquidating - agency residential mortgage-backed securities - not/partially guaranteed (not exempt from RBC) | | | | | | 6,950,560 | 6,218,434 | 6,950,560 | 6,950,560 | 0 | 732,125 | 0 | 732,125 | 0 | 0 | 0 | 0 | 50,015 | 11,022 |
| Asset-backed securities - financial asset-backed securities - self-liquidating - non-agency residential mortgage-backed securities (unaffiliated) | | | | | | | | | | | | | | | | | | | |
| 12564E-AA-0 .. | CIM 2021-J2 A1 CMO (144A) | ..10/29/2025 . | J P MORGAN | ..12/25/2025 . | PAID ON PRINCIPAL | 97,000 | 82,071 | 97,000 | 97,000 | 0 | 14,929 | 0 | 14,929 | 0 | 0 | 0 | 0 | 323 | 195 |
| 36260R-AB-5 .. | GSMBS 2020-PJ6 A2 CMO (144A) | ..03/25/2025 . | GOLDMAN SACHS | ..12/25/2025 . | PAID ON PRINCIPAL | 617,859 | 504,328 | 617,859 | 617,859 | 0 | 113,532 | 0 | 113,532 | 0 | 0 | 0 | 0 | 6,985 | 1,073 |
| 36262L-AB-6 .. | GSMBS 2021-PJ6 A2 CMO (144A) | ..03/25/2025 . | BAS-MERRILL LYNCH | ..12/25/2025 . | PAID ON PRINCIPAL | 461,374 | 376,164 | 461,374 | 461,374 | 0 | 85,210 | 0 | 85,210 | 0 | 0 | 0 | 0 | 4,751 | 801 |
| 36272D-AE-6 .. | GSMBS 2025-PJ5 A5 CMO (144A) | ..05/15/2025 . | GOLDMAN SACHS | ..12/25/2025 . | PAID ON PRINCIPAL | 2,472,933 | 2,462,146 | 2,472,933 | 2,472,933 | 0 | 10,787 | 0 | 10,787 | 0 | 0 | 0 | 0 | 56,163 | 10,956 |
| 673923-AE-8 .. | OBX 2025-J1 A5 CMO (144A) | ..05/07/2025 . | BAS-MERRILL LYNCH | ..12/25/2025 . | PAID ON PRINCIPAL | 3,383,079 | 3,379,121 | 3,383,079 | 3,383,079 | 0 | 3,958 | 0 | 3,958 | 0 | 0 | 0 | 0 | 73,951 | 7,236 |
| 67647A-AA-3 .. | OCMT 2022-1 A1 CMO (144A) | ..07/18/2025 . | J P MORGAN | ..12/25/2025 . | PAID ON PRINCIPAL | 838,450 | 785,296 | 838,450 | 838,450 | 0 | 53,154 | 0 | 53,154 | 0 | 0 | 0 | 0 | 11,412 | 947 |
| 67647L-AD-3 .. | OCMT 2021-1 A4 CMO (144A) | ..03/05/2025 . | J P MORGAN | ..12/25/2025 . | PAID ON PRINCIPAL | 1,592,773 | 1,410,226 | 1,592,773 | 1,592,773 | 0 | 182,547 | 0 | 182,547 | 0 | 0 | 0 | 0 | 15,431 | 553 |
| 74388N-AC-0 .. | PFMT 2025-1 A3 CMO (144A) | ..02/14/2025 . | BAS-MERRILL LYNCH | ..12/25/2025 . | PAID ON PRINCIPAL | 5,421,259 | 5,372,507 | 5,421,259 | 5,421,259 | 0 | 48,752 | 0 | 48,752 | 0 | 0 | 0 | 0 | 174,949 | 15,737 |
| 74938F-AA-6 .. | RCKT 2022-1 A1 CMO (144A) | ..09/15/2025 . | SANTANDER INVESTMENTS | ..12/25/2025 . | PAID ON PRINCIPAL | 195,054 | 163,784 | 195,054 | 195,054 | 0 | 31,270 | 0 | 31,270 | 0 | 0 | 0 | 0 | 770 | 203 |
| 75409X-AA-4 .. | RATE 2021-HB1 A1 CMO (144A) | ..04/08/2025 . | BAS-MERRILL LYNCH | ..12/25/2025 . | PAID ON PRINCIPAL | 175,157 | 140,317 | 175,157 | 175,157 | 0 | 34,840 | 0 | 34,840 | 0 | 0 | 0 | 0 | 1,612 | 97 |
| 75410C-AD-1 .. | RATE 2025-J1 A4 CMO (144A) | ..02/19/2025 . | WELLS FARGO SECURITIES | ..12/25/2025 . | PAID ON PRINCIPAL | 2,103,359 | 2,104,887 | 2,103,359 | 2,103,359 | 0 | (1,528) | 0 | (1,528) | 0 | 0 | 0 | 0 | 72,752 | 8,413 |
| 816935-AE-0 .. | SEMT 2025-2 A5 CMO (144A) | ..02/10/2025 . | MORGAN STANLEY | ..12/25/2025 . | PAID ON PRINCIPAL | 3,463,377 | 3,447,819 | 3,463,377 | 3,463,377 | 0 | 15,558 | 0 | 15,558 | 0 | 0 | 0 | 0 | 103,632 | 6,879 |
| 81749M-AE-7 .. | SEMT 2025-4 A5 CMO (144A) | ..04/16/2025 . | WELLS FARGO SECURITIES | ..12/25/2025 . | PAID ON PRINCIPAL | 1,208,766 | 1,205,464 | 1,208,766 | 1,208,766 | 0 | 3,302 | 0 | 3,302 | 0 | 0 | 0 | 0 | 29,348 | 5,171 |
| 1059999999. Subtotal - asset-backed securities - financial asset-backed securities - self-liquidating - non-agency residential mortgage-backed securities (unaffiliated) | | | | | | 22,030,440 | 21,434,131 | 22,030,440 | 22,030,440 | 0 | 596,309 | 0 | 596,309 | 0 | 0 | 0 | 0 | 552,080 | 58,262 |
| Asset-backed securities - financial asset-backed securities - self-liquidating - other financial asset-backed securities - self-liquidating (unaffiliated) | | | | | | | | | | | | | | | | | | | |
| 44935C-AA-9 .. | HART 2025-A A1 | ..03/04/2025 . | BARCLAYS CAPITAL INC | ..03/26/2025 . | TRAVELERS MMLP | 33,610,000 | 33,610,000 | 33,604,748 | 33,611,111 | 0 | 1,111 | 0 | 1,111 | 0 | 0 | (6,363) | (6,363) | 58,125 | 0 |
| 73329K-AA-4 .. | PILOT 2025-1A A1 | ..05/14/2025 . | BARCLAYS CAPITAL INC | ..05/27/2025 . | TRAVELERS MMLP | 14,000,000 | 14,000,000 | 14,000,547 | 14,000,229 | 0 | 229 | 0 | 229 | 0 | 0 | 318 | 318 | 10,549 | 0 |
| 92887T-AA-9 .. | VFET 2025-1A A1 (144A) | ..03/04/2025 . | BAS-MERRILL LYNCH | ..03/26/2025 . | TRAVELERS MMLP | 18,000,000 | 18,000,000 | 17,998,594 | 18,000,599 | 0 | 599 | 0 | 599 | 0 | 0 | (2,005) | (2,005) | 31,437 | 0 |
| 1119999999. Subtotal - asset-backed securities - financial asset-backed securities - self-liquidating - other financial asset-backed securities - self-liquidating (unaffiliated) | | | | | | 65,610,000 | 65,610,000 | 65,603,889 | 65,611,940 | 0 | 1,940 | 0 | 1,940 | 0 | 0 | (8,051) | (8,051) | 100,111 | 0 |
| 1889999999. Total - asset-backed securities (unaffiliated) | | | | | | 109,478,696 | 107,856,666 | 109,472,585 | 109,480,636 | 0 | 1,623,970 | 0 | 1,623,970 | 0 | 0 | (8,051) | (8,051) | 1,121,116 | 114,478 |
| 1899999999. Total - asset-backed securities (affiliated) | | | | | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 1909999998. Total - asset-backed securities | | | | | | 109,478,696 | 107,856,666 | 109,472,585 | 109,480,636 | 0 | 1,623,970 | 0 | 1,623,970 | 0 | 0 | (8,051) | (8,051) | 1,121,116 | 114,478 |
| 2009999999. Total - issuer credit obligations and asset-backed securities | | | | | | 109,478,696 | 107,856,666 | 109,472,585 | 109,480,636 | 0 | 1,623,970 | 0 | 1,623,970 | 0 | 0 | (8,051) | (8,051) | 1,121,116 | 114,478 |
| 4509999998. Total - preferred stocks | | | | | | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Common stocks - industrial and miscellaneous (unaffiliated) publicly traded | | | | | | | | | | | | | | | | | | | |
| 015271-10-9 .. | ALEXANDRIA REAL ESTATE EQUITY | ..09/30/2025 . | VARIOUS | ..12/09/2025 . | VARIOUS | 24,411 | 2,002,372 | 1,317,370 | 1,986,719 | 0 | 0 | 15,653 | (15,653) | 0 | 0 | (669,349) | (669,349) | 16,022 | 0 |
| 03064D-10-8 .. | AMERICOLD REALTY TRUST | ..03/04/2025 . | VARIOUS | ..09/12/2025 . | RAYMOND JAMES SOFT CREDIT NORTH AMERICA | 11,754 | 263,503 | 160,795 | 195,469 | 0 | 0 | 68,034 | (68,034) | 0 | 0 | (34,674) | (34,674) | 5,407 | 0 |
| 053484-10-1 .. | AVALONBAY COMMUNITIES INC | ..09/19/2025 . | VARIOUS | ..10/06/2025 . | VARIOUS | 11,066 | 2,169,690 | 2,118,689 | 2,169,505 | 0 | 0 | 185 | (185) | 0 | 0 | (50,816) | (50,816) | 16,228 | 0 |
| 101121-10-1 .. | BOSTON PROPERTIES INC | ..09/30/2025 . | VARIOUS | ..12/30/2025 . | VARIOUS | 27,570 | 2,111,044 | 1,899,443 | 2,048,337 | 0 | 0 | 62,707 | (62,707) | 0 | 0 | (148,894) | (148,894) | 15,859 | 0 |
| 222795-50-2 .. | COUSINS PROPERTIES INC | ..06/06/2025 . | VARIOUS | ..11/05/2025 . | VARIOUS | 18,344 | 514,593 | 493,117 | 511,939 | 0 | 0 | 2,654 | (2,654) | 0 | 0 | (18,821) | (18,821) | 10,247 | 0 |
| 252784-30-1 .. | DIAMONDROCK HOSPITALITY COMPANY | ..03/18/2025 . | VARIOUS | ..06/18/2025 . | PIPER SANDLER & CO NORTH AMERICA CASH 44 | 24,497 | 206,739 | 186,074 | 189,117 | 0 | 0 | 17,622 | (17,622) | 0 | 0 | (3,043) | (3,043) | 1,960 | 0 |
| 253868-10-3 .. | DIGITAL REALTY TRUST INC | ..02/04/2025 . | VARIOUS | ..12/02/2025 . | VARIOUS | 6,050 | 1,047,318 | 949,769 | 866,905 | 0 | 0 | 180,413 | (180,413) | 0 | 0 | 82,865 | 82,865 | 22,143 | 0 |
| 277276-10-1 .. | EASTGROUP PROPERTIES INC | ..01/22/2025 . | MKM HOLDINGS NORTH AMERICA CASH 161 | ..11/25/2025 . | VARIOUS | 10,618 | 1,787,067 | 1,766,776 | 1,774,480 | 0 | 0 | 12,587 | (12,587) | 0 | 0 | (7,704) | (7,704) | 29,755 | 0 |
| 29472R-10-8 .. | EQUITY LIFESTYLE PROPERTIES REITS | ..06/03/2025 . | VARIOUS | ..07/08/2025 . | UBS SECURITIES SOFT CREDIT NORTH AMERICA | 21,642 | 1,447,863 | 1,337,677 | 1,334,662 | 0 | 0 | 113,200 | (113,200) | 0 | 0 | 3,015 | 3,015 | 18,035 | 0 |
| 30225T-10-2 .. | EXTRA SPACE STORAGE INC | ..09/12/2025 . | VARIOUS | ..12/16/2025 . | VARIOUS | 16,735 | 2,499,035 | 2,184,326 | 2,358,631 | 0 | 0 | 140,404 | (140,404) | 0 | 0 | (174,305) | (174,305) | 73,404 | 0 |

# SCHEDULE D - PART 5

Showing All Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | Change in Book/Adjusted Carrying Value | | | | | 16 | 17 | 18 | 19 | 20 |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | | | | | | | | 11 | 12 | 13 | 14 | 15 | | | | | |
| CUSIP Identi-fication | Description | Date Acquired | Name of Vendor | Disposal Date | Name of Purchaser | Par Value (Bonds) or Number of Shares (Stock) | Actual Cost | Consid-eration | Book/ Adjusted Carrying Value at Disposal | Unrealized Valuation Increase/ (Decrease) | Current Year's (Amort-ization)/ Accretion | Current Year's Other-Than-Temporary Impairment Recognized | Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13) | Total Foreign Exchange Change in Book/ Adjusted Carrying Value | Foreign Exchange Gain (Loss) on Disposal | Realized Gain (Loss) on Disposal | Total Gain (Loss) on Disposal | Interest and Dividends Received During Year | Paid for Accrued Interest and Dividends |
| 313745-10-1 | FEDERAL REALTY INV TRUST | 02/19/2025 | VARIOUS | 04/08/2025 | RAYMOND JAMES SOFT CREDIT NORTH AMERICA | 1,664 | 179,148 | 140,459 | 162,772 | 0 | 0 | 16,375 | (16,375) | 0 | 0 | (22,313) | (22,313) | 1,830 | 0 |
| 35922N-10-0 | FRONTVIEW REIT INC | 03/04/2025 | VARIOUS | 06/17/2025 | JP MORGAN SECURITIES NORTH AMERICA ALGO | 4,542 | 76,025 | 51,010 | 58,092 | 0 | 0 | 17,933 | (17,933) | 0 | 0 | (7,082) | (7,082) | 977 | 0 |
| 44107P-10-4 | HOST HOTELS & RESORTS INC | 06/18/2025 | VARIOUS | 08/05/2025 | PIPER SANDLER & CO NORTH AMERICA CASH 44 | 53,970 | 850,439 | 829,621 | 821,245 | 0 | 0 | 29,195 | (29,195) | 0 | 0 | 8,377 | 8,377 | 11,545 | 0 |
| 45378A-10-6 | INDEPENDENCE REALTY TRUST INC | 07/08/2025 | VARIOUS | 09/19/2025 | VARIOUS | 55,442 | 1,021,639 | 947,629 | 981,227 | 0 | 0 | 40,412 | (40,412) | 0 | 0 | (33,598) | (33,598) | 7,597 | 0 |
| 46187W-10-7 | INVITATION HOMES INC | 06/18/2025 | VARIOUS | 10/06/2025 | VARIOUS | 47,595 | 1,624,662 | 1,365,231 | 1,478,131 | 0 | 0 | 146,531 | (146,531) | 0 | 0 | (112,900) | (112,900) | 34,786 | 0 |
| 49803T-30-0 | KITE REALTY GROUP TRUST | 07/25/2025 | VARIOUS | 09/16/2025 | VARIOUS | 86,127 | 1,952,328 | 1,868,188 | 1,948,739 | 0 | 0 | 3,589 | (3,589) | 0 | 0 | (80,551) | (80,551) | 8,068 | 0 |
| 554382-10-1 | MACERICH COMPANY | 03/11/2025 | RAYMOND JAMES NORTH AMERICA CASH 725 | 03/25/2025 | EVERCORE ISI SOFT CREDIT NORTH AMERICA A | 25,869 | 420,850 | 449,914 | 420,850 | 0 | 0 | 0 | 0 | 0 | 0 | 29,064 | 29,064 | 0 | 0 |
| 75134P-50-1 | RAMACO RESOURCES INC CLASS B | 06/13/2025 | SPINOFF | 06/30/2025 | CITIGROUP GLOBAL MKTS | 349 | 5,277 | 2,757 | 4,176 | 0 | 0 | 1,101 | (1,101) | 0 | 0 | (1,419) | (1,419) | 40 | 0 |
| 758849-10-3 | REGENCY CENTERS CORPORATION | 02/20/2025 | VARIOUS | 12/09/2025 | VARIOUS | 6,332 | 465,404 | 439,226 | 451,028 | 0 | 0 | 14,375 | (14,375) | 0 | 0 | (11,802) | (11,802) | 13,392 | 0 |
| 76665T-10-2 | RILEY EXPLORATION PERMIAN INC | 05/20/2025 | DIST FROM PARTNERSHIP | 06/09/2025 | CITIGROUP GLOBAL MKTS | 2,501 | 67,027 | 68,452 | 67,027 | 0 | 0 | 0 | 0 | 0 | 0 | 1,426 | 1,426 | 0 | 0 |
| 78377T-10-7 | RYMAN HOSPITALITY PROPERTIES | 11/05/2025 | VARIOUS | 12/09/2025 | VARIOUS | 21,695 | 2,066,721 | 1,985,396 | 1,946,297 | 0 | 0 | 120,424 | (120,424) | 0 | 0 | 39,100 | 39,100 | 23,894 | 0 |
| 83192D-40-2 | SMARTSTOP SELF STORAGE REIT INC | 04/22/2025 | VARIOUS | 08/01/2025 | VARIOUS | 29,389 | 905,607 | 1,008,517 | 905,607 | 0 | 0 | 0 | 0 | 0 | 0 | 102,909 | 102,909 | 15,717 | 0 |
| 91704F-10-4 | URBAN EDGE PROPERTIES | 09/10/2025 | VARIOUS | 11/18/2025 | VARIOUS | 62,396 | 1,295,969 | 1,174,689 | 1,277,246 | 0 | 0 | 18,723 | (18,723) | 0 | 0 | (102,557) | (102,557) | 11,855 | 0 |
| 92276F-10-0 | VENTAS INC | 01/29/2025 | VARIOUS | 12/11/2025 | VARIOUS | 7,685 | 458,706 | 602,080 | 458,706 | 0 | 0 | 0 | 0 | 0 | 0 | 143,374 | 143,374 | 11,066 | 0 |
| 939653-10-1 | WASHINGTON REAL ESTATE INVESTMENT TRUST | 04/22/2025 | VARIOUS | 11/13/2025 | EVERCORE ISI SOFT CREDIT NORTH AMERICA A | 18,164 | 304,010 | 304,085 | 286,345 | 0 | 0 | 17,665 | (17,665) | 0 | 0 | 17,741 | 17,741 | 8,749 | 0 |
| 962166-10-4 | WEYERHAEUSER CO | 07/10/2025 | VARIOUS | 09/10/2025 | VARIOUS | 51,046 | 1,378,685 | 1,283,535 | 1,314,836 | 0 | 0 | 63,849 | (63,849) | 0 | 0 | (31,301) | (31,301) | 10,720 | 0 |
| 5019999999. Subtotal - common stocks - industrial and miscellaneous (unaffiliated) publicly traded | | | | | | | 27,121,720 | 24,934,827 | 26,018,088 | 0 | 0 | 1,103,632 | (1,103,632) | 0 | 0 | (1,083,261) | (1,083,261) | 369,294 | 0 |
| 5989999998. Total - common stocks | | | | | | | 27,121,720 | 24,934,827 | 26,018,088 | 0 | 0 | 1,103,632 | (1,103,632) | 0 | 0 | (1,083,261) | (1,083,261) | 369,294 | 0 |
| 5999999999. Total - preferred and common stocks | | | | | | | 27,121,720 | 24,934,827 | 26,018,088 | 0 | 0 | 1,103,632 | (1,103,632) | 0 | 0 | (1,083,261) | (1,083,261) | 369,294 | 0 |
| 6009999999 - Totals | | | | | | | 134,978,386 | 134,407,413 | 135,498,724 | 0 | 1,623,970 | 1,103,632 | 520,337 | 0 | 0 | (1,091,312) | (1,091,312) | 1,490,410 | 114,478 |

# SCHEDULE D - PART 6 - SECTION 1

Valuation of Shares of Subsidiary, Controlled or Affiliated Companies

| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | Stock of Such Company Owned by Insurer on Statement Date | |
|---|---|---|---|---|---|---|---|---|---|
| | | | | | | | | 9 | 10 |
| CUSIP Identification | Description, Name of Subsidiary, Controlled or Affiliated Company | NAIC Company Code | ID Number | NAIC Valuation Method | Book/Adjusted Carrying Value | Total Amount of Goodwill Included in Book/Adjusted Carrying Value | Nonadmitted Amount | Number of Shares | % of Outstanding |
| 0999999. Total preferred stocks | | | | | 0 | 0 | 0 | XXX | XXX |
| Common Stock - U.S. P&C Insurer | | | | | | | | | |
| 31574@-10-9 | FIDELITY AND GUARANTY INS. UNDERWRITERS, | 25879 | 52-0616768 | 8BI | 101,847,293 | 0 | 0 | 134,349.000 | 100.0 |
| 31574*-10-1 | FIDELITY AND GUARANTY INSURANCE COMPANY | 35386 | 42-1091525 | 8BI | 22,390,963 | 0 | 0 | 50,000.000 | 100.0 |
| 79287*-10-8 | ST. PAUL GUARDIAN INSURANCE COMPANY | 24775 | 41-0963301 | 8BI | 25,808,065 | 0 | 0 | 2,000,000.000 | 100.0 |
| 79289*-10-6 | ST. PAUL MERCURY INSURANCE COMPANY | 24791 | 41-0881659 | 8BI | 125,871,378 | 0 | 0 | 2,350,000.000 | 100.0 |
| 79311@-10-6 | ST. PAUL SURPLUS LINES INSURANCE COMPANY | 30481 | 41-1230819 | 8BI | 209,708,606 | 0 | 0 | 41,000.000 | 100.0 |
| 89441@-10-8 | THE TRAVELERS CASUALTY COMPANY | 41769 | 41-1435765 | 8BI | 69,155,571 | 0 | 0 | 1,000,000.000 | 100.0 |
| 89441*-10-0 | TRAVELERS CONSTITUTION STATE INSURANCE | 41750 | 41-1435766 | 8BI | 69,057,507 | 0 | 0 | 1,000,000.000 | 100.0 |
| 90342#-10-4 | TRAVELERS SPECIALTY INSURANCE CO. | 10213 | 52-1925132 | 8BI | 59,304,297 | 0 | 0 | 50,000.000 | 100.0 |
| 911825-10-7 | UNITED STATES FIDELITY AND GUARANTY COMP | 25887 | 52-0515280 | 8BI | 1,050,908,618 | 0 | 0 | 1,408,563.000 | 100.0 |
| 1199999. Subtotal - common stock - U.S. p&c insurer | | | | | 1,734,052,298 | 0 | 0 | XXX | XXX |
| Common Stock - Non - Insurer | | | | | | | | | |
| C3300*-10-8 | 8527512 CANADA INC. | | | 8BIII | 174,209,455 | 0 | 0 | 24,276.000 | 22.5 |
| 66381*-10-0 | NORTHBROOK HOLDINGS, INC | | 51-0375653 | 8BIII | 310,307,310 | 0 | 15,385 | 10,000.000 | 100.0 |
| 1599999. Subtotal - common stock - non - insurer | | | | | 484,516,765 | 0 | 15,385 | XXX | XXX |
| Common Stock - Other Affiliates | | | | | | | | | |
| 29327*-10-5 | ENGLISH TURN FIDELITY REALTY, INC. | | 52-1466734 | 8BIII | 0 | 0 | 0 | 100.000 | 100.0 |
| 29327@-10-3 | ENGLISH TURN REALTY MANAGEMENT INC. | | 52-1715225 | 8BIII | 39,503 | 0 | 39,503 | 100.000 | 100.0 |
| 553086-2#-5 | MMI CAPITAL TRUST I | | 52-2073764 | 8BIII | 3,852,121 | 0 | 3,852,121 | 3,866.000 | 100.0 |
| G9015@-10-5 | TRAVELERS SPECIAL SERVICES LTD. | | | 8BIII | 0 | 0 | 0 | 0.000 | 100.0 |
| 902965-2#-8 | USF&G CAPITAL I | | 52-1953822 | 8BIII | 3,093,000 | 0 | 3,093,000 | 3,093.000 | 100.0 |
| 90330S-2#-6 | USF&G CAPITAL III | | 52-2044075 | 8BIII | 3,093,000 | 0 | 3,093,000 | 3,093.000 | 100.0 |
| 98607@-10-9 | YONKERS FINANCING CORP | | 20-3033027 | 8BIII | 0 | 0 | 0 | 100.000 | 100.0 |
| 1799999. Subtotal - common stock - other affiliates | | | | | 10,077,624 | 0 | 10,077,624 | XXX | XXX |
| 1899999. Total common stocks | | | | | 2,228,646,688 | 0 | 10,093,009 | XXX | XXX |
| 1999999 - Totals | | | | | 2,228,646,688 | 0 | 10,093,009 | XXX | XXX |

1. Total amount of goodwill nonadmitted $ .....0

# SCHEDULE D - PART 6 - SECTION 2

| 1 | 2 | 3 | 4 | Stock in Lower-Tier Company Owned Indirectly by Insurer on Statement Date | |
|---|---|---|---|---|---|
| | | | | 5 | 6 |
| CUSIP Identification | Name of Lower-Tier Company | Name of Company Listed in Section 1 Which Controls Lower-Tier Company | Total Amount of Goodwill Included in Amount Shown in Column 7, Section 1 | Number of Shares | % of Outstanding |
| Common Stock | | | | | |
| 66384#-10-3 | TRAVCO PERSONAL INSURANCE CO | NORTHBROOK HOLDINGS, INC. | 0 | 42,000.000 | 100.0 |
| 66384@-10-5 | ST PAUL PROTECTIVE INSURANCE COMPANY | NORTHBROOK HOLDINGS, INC. | 0 | 42,000.000 | 100.0 |
| 257219-10-5 | THE DOMINION OF CANADA GENERAL INSURANCE | 8527512 CANADA INC | 0 | 404.000 | 22.5 |

# SCHEDULE D - PART 6 - SECTION 2

| 1<br>CUSIP Identification | 2<br>Name of Lower-Tier Company | 3<br>Name of Company Listed in Section 1 Which Controls Lower-Tier Company | 4<br>Total Amount of Goodwill Included in Amount Shown in Column 7, Section 1 | Stock in Lower-Tier Company Owned Indirectly by Insurer on Statement Date | |
|---|---|---|---|---|---|
| | | | | 5<br>Number of Shares | 6<br>% of Outstanding |
| 0299999. Subtotal - common stock | | | 0 | XXX | XXX |
| | | | | | |
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| | | | | | |
| 0399999 - Total | | | 0 | XXX | XXX |

Schedule DA - Part 1 - Short-Term Investments Owned

**N O N E**

Schedule DB - Part A - Section 1 - Options, Caps, Floors, Collars, Swaps and Forwards Open

**N O N E**

Schedule DB - Part A - Section 2 - Options, Caps, Floors, Collars, Swaps and Forwards Terminated

**N O N E**

Schedule DB - Part B - Section 1 - Futures Contracts Open

**N O N E**

Schedule DB - Part B - Section 1B - Brokers with whom cash deposits have been made

**N O N E**

Schedule DB - Part B - Section 2 - Futures Contracts Terminated

**N O N E**

Schedule DB - Part D - Section 1 - Counterparty Exposure for Derivative Instruments Open

**N O N E**

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged By

**N O N E**

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged To

**N O N E**

Schedule DB - Part E - Derivatives Hedging Variable Annuity Guarantees as of December 31 of Current Year

**N O N E**

# SCHEDULE DL - PART 1
# SECURITIES LENDING COLLATERAL ASSETS

Reinvested Collateral Assets Owned December 31 Current Year
(Securities lending collateral assets reported in aggregate on Line 10 of the Assets page (Line 9 for Separate Accounts) and not included on Schedules A, B, BA, D, DB and E)

| 1<br>CUSIP Identification | 2<br>Description | 3<br>Re-stricted Asset Code | 4<br>NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol | 5<br>Fair Value | 6<br>Book/Adjusted Carrying Value | 7<br>Maturity Date |
|---|---|---|---|---|---|---|
| Bonds - U.S. Governments - Issuer Obligations | | | | | | |
| 000000-00-0 | REPO - STATE OF WISCONSIN A TREASURY | | 1.A | 38,894,939 | 38,894,939 | 01/02/2026 |
| 000000-00-0 | REPO - CITADEL A TREASURY | | 1.A | 42,750,274 | 42,750,274 | 01/02/2026 |
| 000000-00-0 | REPO - JP A TREASURY | | 1.A | 40,502,600 | 40,502,600 | 01/02/2026 |
| 0019999999. Subtotal - issuer credit obligations (Schedule D, Part 1, Section 1 type) - U.S. government obligations (exempt from RBC) | | | | 122,147,813 | 122,147,813 | XXX |
| 0489999999. Total - issuer credit obligations (Schedule D, Part 1, Section 1 type) - (unaffiliated) | | | | 122,147,813 | 122,147,813 | XXX |
| 0499999999. Total - issuer credit obligations (Schedule D, Part 1, Section 1 type) - (affiliated) | | | | 0 | 0 | XXX |
| 0509999999. Total - issuer credit obligations (Schedule D, Part 1, Section 1 type) | | | | 122,147,813 | 122,147,813 | XXX |
| 1209999999. Subtotal - asset-backed securities (Schedule D, Part 1, Section 2 type) - financial asset-backed securities - self-liquidating | | | | 0 | 0 | XXX |
| 1409999999. Subtotal - asset-backed securities (Schedule D, Part 1, Section 2 type) - financial asset-backed securities - not self-liquidating | | | | 0 | 0 | XXX |
| 1609999999. Subtotal - asset-backed securities (Schedule D, Part 1, Section 2 type) - non-financial asset-backed securities - practical expedient | | | | 0 | 0 | XXX |
| 1809999999. Subtotal - asset-backed securities (Schedule D, Part 1, Section 2 type) - non-financial asset-backed securities - full analysis | | | | 0 | 0 | XXX |
| 1889999999. Total - asset-backed securities (Schedule D, Part 1, Section 2 type) - (unaffiliated) | | | | 0 | 0 | XXX |
| 1899999999. Total - asset-backed securities (Schedule D, Part 1, Section 2 type) - (affiliated) | | | | 0 | 0 | XXX |
| 1909999999. Total - asset-backed securities (Schedule D, Part 1, Section 2 type) | | | | 0 | 0 | XXX |
| 2009999999. Total - issuer credit obligations and asset-backed securities | | | | 122,147,813 | 122,147,813 | XXX |
| 4109999999. Total - preferred stocks (Schedule D, Part 2, Section 1 type) - industrial and miscellaneous (unaffiliated) | | | | 0 | 0 | XXX |
| 4409999999. Total - preferred stocks (Schedule D, Part 2, Section 1 type) - parent, subsidiaries and affiliates | | | | 0 | 0 | XXX |
| 4509999999. Total - preferred stocks (Schedule D, Part 2, Section 1 type) | | | | 0 | 0 | XXX |
| 5109999999. Total - common stocks (Schedule D, Part 2, Section 2 type) - industrial and miscellaneous (unaffiliated) | | | | 0 | 0 | XXX |
| 5409999999. Total - common stocks (Schedule D, Part 2, Section 2 type) - mutual funds | | | | 0 | 0 | XXX |
| 5609999999. Total - common stocks (Schedule D, Part 2, Section 2 type) - unit investment trusts | | | | 0 | 0 | XXX |
| 5809999999. Total - common stocks (Schedule D, Part 2, Section 2 type) - closed-end funds | | | | 0 | 0 | XXX |
| 5979999999. Total - common stocks (Schedule D, Part 2, Section 2 type) - parent, subsidiaries and affiliates | | | | 0 | 0 | XXX |
| 5989999999. Total - common stocks (Schedule D, Part 2, Section 2 type) | | | | 0 | 0 | XXX |
| 5999999999. Total - preferred and common stocks | | | | 0 | 0 | XXX |
| 9999999999 - Totals | | | | 122,147,813 | 122,147,813 | XXX |

General Interrogatories:

1. Total activity for the year — Fair Value $ (40,377,729) — Book/Adjusted Carrying Value $ (40,377,729)
2. Average balance for the year — Fair Value $ 144,516,214 — Book/Adjusted Carrying Value $ 144,516,214
3. Line Number — Book/Adjusted Carrying Value by NAIC Designation Category Footnote:

| Line Number | | | | | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| 3A | 1A ...$ 122,147,813 | 1B ..$ 0 | 1C ..$ 0 | 1D ..$ 0 | 1E ..$ 0 | 1F ..$ 0 | 1G ..$ 0 | | | | | | |
| 3B | 2A ...$ 0 | 2B ..$ 0 | 2C ..$ 0 | | | | | | | | | | |
| 3C | 3A ...$ 0 | 3B ..$ 0 | 3C ..$ 0 | | | | | | | | | | |
| 3D | 4A ...$ 0 | 4B ..$ 0 | 4C ..$ 0 | | | | | | | | | | |
| 3E | 5A ...$ 0 | 5B ..$ 0 | 5C ..$ 0 | | | | | | | | | | |
| 3F | 6 .....$ 0 | | | | | | | | | | | | |

# SCHEDULE DL - PART 2
# SECURITIES LENDING COLLATERAL ASSETS

Reinvested Collateral Assets Owned December 31 Current Year
(Securities lending collateral assets included on Schedules A, B, BA, D, DB and E
and not reported in aggregate on Line 10 of the Assets page (Line 9 for Separate Accounts))

| 1<br>CUSIP Identification | 2<br>Description | 3<br>Re-stricted Asset Code | 4<br>NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol | 5<br>Fair Value | 6<br>Book/Adjusted Carrying Value | 7<br>Maturity Date |
|---|---|---|---|---|---|---|
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| 9999999999 - Totals | | | | | | XXX |

NONE

General Interrogatories:

1. Total activity for the year — Fair Value $ ..... Book/Adjusted Carrying Value $ .....
2. Average balance for the year — Fair Value $ ..... Book/Adjusted Carrying Value $ .....

# SCHEDULE E - PART 1 - CASH

| 1<br>Depository | | 2<br>Re-stricted Asset Code | 3<br>Rate of Interest | 4<br>Amount of Interest Received During Year | 5<br>Amount of Interest Accrued December 31 of Current Year | 6<br>Balance | 7<br>* |
|---|---|---|---|---|---|---|---|
| Open Depositories | | | | | | | |
| US Bank | St. Paul, MN | | 0.000 | 0 | 0 | 14,535,902 | XXX. |
| Bankers Trust | Phoenix, AZ | | 0.000 | 0 | 0 | 562,897 | XXX. |
| Truist Bank | Denver. CO | | 0.000 | 0 | 0 | 0 | XXX. |
| JP Morgan Chase | Columbus, OH | | 0.000 | 0 | 0 | 1,515,472 | XXX. |
| Wells Fargo | San Francisco, CA | | 0.000 | 0 | 0 | 759,303 | XXX. |
| Wells fargo | Portland, OR | | 0.000 | 0 | 0 | 680,015 | XXX. |
| Royal Bank of Canada | Toronto, ON | | 0.000 | 0 | 0 | (114,391) | XXX. |
| CIBC Mellon | Toronto,ON | | 0.000 | 0 | 0 | 2,243,334 | XXX. |
| Citibank, N.A. | New Castle,DE | | 0.000 | 0 | 0 | 556,511 | XXX. |
| JP Morgan Chase Bank, N.A. | New York, NY | | 0.600 | 29,651 | 0 | 0 | XXX. |
| JP Morgan Chase Bank, N.A. | New York,NY | | 0.000 | 0 | 0 | 991,860 | XXX. |
| TD Bank | Toronto, ON | | 2.600 | 454,671 | 60,796 | 4,217,748 | XXX. |
| TD Bank | Toronto, ON | | 3.300 | 105,032 | 9,177 | 1,462,733 | XXX. |
| TD Bank | Toronto, ON | | 2.600 | 0 | 111,818 | 178,000,000 | XXX. |
| TD Bank | Toronto, ON | | 3.300 | 0 | 1,671 | 3,431,503 | XXX. |
| TD Bank | Toronto,ON | | 0.000 | 0 | 0 | (397,748) | XXX. |
| 0199998 Deposits in ... 0 depositories which do not exceed the allowable limit in any one depository (See instructions) - open depositories | | XXX | XXX | 0 | 0 | 0 | XXX |
| 0199999. Totals - open depositories | | XXX | XXX | 589,354 | 183,462 | 208,445,138 | XXX |
| 0299998 Deposits in ... 0 depositories which do not exceed the allowable limit in any one depository (See instructions) - suspended depositories | | XXX | XXX | 0 | 0 | 0 | XXX |
| 0299999. Totals - suspended depositories | | XXX | XXX | 0 | 0 | 0 | XXX |
| 0399999. Total cash on deposit | | XXX | XXX | 589,354 | 183,462 | 208,445,138 | XXX |
| 0499999. Cash in company's office | | XXX | XXX | XXX | XXX | 0 | XXX |
| 0599999 Total - cash | | XXX | XXX | 589,354 | 183,462 | 208,445,138 | XXX |

**TOTALS OF DEPOSITORY BALANCES ON THE LAST DAY OF EACH MONTH DURING THE CURRENT YEAR**

| | | | | | | | |
|---|---|---|---|---|---|---|---|
| 1. January | 37,652,555 | 4. April | 45,690,932 | 7. July | 44,249,816 | 10. October | 46,754,150 |
| 2. February | 40,788,938 | 5. May | 39,807,333 | 8. August | 37,399,284 | 11. November | 46,781,735 |
| 3. March | 44,202,837 | 6. June | 39,647,891 | 9. September | 44,130,055 | 12. December | 208,445,138 |

# SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned December 31 of Current Year

| 1<br>CUSIP | 2<br>Description | 3<br>Re-stricted Asset Code | 4<br>Date Acquired | 5<br>Stated Rate of Interest | 6<br>Maturity Date | 7<br>Book/Adjusted Carrying Value | 8<br>Amount of Interest Due and Accrued | 9<br>Amount Received During Year |
|---|---|---|---|---|---|---|---|---|
| 0489999999. Total - issuer credit obligations (unaffiliated) | | | | | | 0 | 0 | 0 |
| 0499999999. Total - issuer credit obligations (affiliated) | | | | | | 0 | 0 | 0 |
| 0509999999. Total - issuer credit obligations | | | | | | 0 | 0 | 0 |
| Qualified cash pools under SSAP No. 2 | | | | | | | | |
| | TRAVELERS M MKT LIQUIDITY POOL | | 12/31/2025 | 3.816 | | 308,414,535 | 0 | 537,344 |
| 8409999999. Subtotal - qualified cash pools under SSAP No. 2 | | | | | | 308,414,535 | 0 | 537,344 |
| 8589999999. Total cash equivalents (unaffiliated) | | | | | | 308,414,535 | 0 | 537,344 |
| 8599999999. Total cash equivalents (affiliated) | | | | | | 0 | 0 | 0 |
| 8609999999 - Total cash equivalents | | | | | | 308,414,535 | 0 | 537,344 |

1.

Line Number — Book/Adjusted Carrying Value by NAIC Designation Category Footnote:

| | | | | | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| 1A | 1A ...$ | 0 | 1B ..$ | 0 | 1C ..$ | 0 | 1D ..$ | 0 | 1E ..$ | 0 | 1F ..$ | 0 | 1G ..$ 0 |
| 1B | 2A ...$ | 0 | 2B ..$ | 0 | 2C ..$ | 0 | | | | | | | |
| 1C | 3A ...$ | 0 | 3B ..$ | 0 | 3C ..$ | 0 | | | | | | | |
| 1D | 4A ...$ | 0 | 4B ..$ | 0 | 4C ..$ | 0 | | | | | | | |
| 1E | 5A ...$ | 0 | 5B ..$ | 0 | 5C ..$ | 0 | | | | | | | |
| 1F | 6 .....$ | 0 | | | | | | | | | | | |

# SCHEDULE E - PART 3 - SPECIAL DEPOSITS

| States, Etc. | 1<br>Type of Deposit | 2<br>Purpose of Deposit | Deposits For the Benefit of All Policyholders<br>3<br>Book/Adjusted Carrying Value | <br>4<br>Fair Value | All Other Special Deposits<br>5<br>Book/Adjusted Carrying Value | <br>6<br>Fair Value |
|---|---|---|---|---|---|---|
| 1. Alabama AL | | | 0 | 0 | 0 | 0 |
| 2. Alaska AK | | | 0 | 0 | 0 | 0 |
| 3. Arizona AZ | | | 0 | 0 | 0 | 0 |
| 4. Arkansas AR | ICO | SURETY/GENERAL PURPOSE | 0 | 0 | 185,186 | 168,054 |
| 5. California CA | ICO | WORKERS COMP | 0 | 0 | 778,941,187 | 762,188,812 |
| 6. Colorado CO | | | 0 | 0 | 0 | 0 |
| 7. Connecticut CT | ICO | GENERAL PURPOSE-HOME STATE DEPOSIT | 3,269,687 | 3,261,830 | 0 | 0 |
| 8. Delaware DE | ICO | WORKERS COMP | 0 | 0 | 159,612 | 135,659 |
| 9. District of Columbia DC | | | 0 | 0 | 0 | 0 |
| 10. Florida FL | ICO | GENERAL PURPOSE | 0 | 0 | 711,999 | 721,234 |
| 11. Georgia GA | ICO | GENERAL PURPOSE | 0 | 0 | 208,189 | 176,946 |
| 12. Hawaii HI | | | 0 | 0 | 0 | 0 |
| 13. Idaho ID | ICO | WORKERS COMP | 0 | 0 | 149,003 | 140,933 |
| 14. Illinois IL | | | 0 | 0 | 0 | 0 |
| 15. Indiana IN | | | 0 | 0 | 0 | 0 |
| 16. Iowa IA | | | 0 | 0 | 0 | 0 |
| 17. Kansas KS | | | 0 | 0 | 0 | 0 |
| 18. Kentucky KY | | | 0 | 0 | 0 | 0 |
| 19. Louisiana LA | | | 0 | 0 | 0 | 0 |
| 20. Maine ME | | | 0 | 0 | 0 | 0 |
| 21. Maryland MD | | | 0 | 0 | 0 | 0 |
| 22. Massachusetts MA | ICO | WORKERS COMP/GENERAL PURPOSE | 0 | 0 | 277,586 | 235,928 |
| 23. Michigan MI | | | 0 | 0 | 0 | 0 |
| 24. Minnesota MN | | | 0 | 0 | 0 | 0 |
| 25. Mississippi MS | | | 0 | 0 | 0 | 0 |
| 26. Missouri MO | | | 0 | 0 | 0 | 0 |
| 27. Montana MT | | | 0 | 0 | 0 | 0 |
| 28. Nebraska NE | | | 0 | 0 | 0 | 0 |
| 29. Nevada NV | ICO | WORKERS COMP/GENERAL PURPOSE | 0 | 0 | 337,658 | 335,548 |
| 30. New Hampshire NH | | | 0 | 0 | 0 | 0 |
| 31. New Jersey NJ | | | 0 | 0 | 0 | 0 |
| 32. New Mexico NM | ICO | GENERAL PURPOSE | 0 | 0 | 897,561 | 920,189 |
| 33. New York NY | | | 0 | 0 | 0 | 0 |
| 34. North Carolina NC | ICO | GENERAL PURPOSE | 0 | 0 | 584,514 | 582,004 |
| 35. North Dakota ND | | | 0 | 0 | 0 | 0 |
| 36. Ohio OH | | | 0 | 0 | 0 | 0 |
| 37. Oklahoma OK | | | 0 | 0 | 0 | 0 |
| 38. Oregon OR | ICO | SURETY/WORKERS COMP | 0 | 0 | 46,728,421 | 43,691,867 |
| 39. Pennsylvania PA | | | 0 | 0 | 0 | 0 |
| 40. Rhode Island RI | | | 0 | 0 | 0 | 0 |
| 41. South Carolina SC | | | 0 | 0 | 0 | 0 |
| 42. South Dakota SD | | | 0 | 0 | 0 | 0 |
| 43. Tennessee TN | | | 0 | 0 | 0 | 0 |
| 44. Texas TX | | | 0 | 0 | 0 | 0 |
| 45. Utah UT | | | 0 | 0 | 0 | 0 |
| 46. Vermont VT | | | 0 | 0 | 0 | 0 |
| 47. Virginia VA | | | 0 | 0 | 0 | 0 |
| 48. Washington WA | | | 0 | 0 | 0 | 0 |
| 49. West Virginia WV | | | 0 | 0 | 0 | 0 |
| 50. Wisconsin WI | | | 0 | 0 | 0 | 0 |
| 51. Wyoming WY | | | 0 | 0 | 0 | 0 |
| 52. American Samoa AS | | | 0 | 0 | 0 | 0 |
| 53. Guam GU | | | 0 | 0 | 0 | 0 |
| 54. Puerto Rico PR | | | 0 | 0 | 0 | 0 |
| 55. U.S. Virgin Islands VI | | | 0 | 0 | 0 | 0 |
| 56. Northern Mariana Islands MP | | | 0 | 0 | 0 | 0 |
| 57. Canada CAN | ICO | GENERAL PURPOSE | 0 | 0 | 509,864,754 | 515,332,883 |
| 58. Aggregate alien and other OT | XXX | XXX | 0 | 0 | 20,036,104 | 19,832,290 |
| 59. Subtotal | XXX | XXX | 3,269,687 | 3,261,830 | 1,359,081,774 | 1,344,462,345 |
| DETAILS OF WRITE-INS | | | | | | |
| 5801. OTHER | ICO | DEPARTMENT OF LABOR | 0 | 0 | 2,397,320 | 2,275,872 |
| 5802. OTHER | ICO | USAIG WORKERS COMPENSATION | 0 | 0 | 5,884,586 | 5,952,517 |
| 5803. OTHER | ICO | USAIG-AVIATION | 0 | 0 | 11,754,198 | 11,603,901 |
| 5898. Summary of remaining write-ins for Line 58 from overflow page | XXX | XXX | 0 | 0 | 0 | 0 |
| 5899. Totals (Lines 5801 through 5803 plus 5898)(Line 58 above) | XXX | XXX | 0 | 0 | 20,036,104 | 19,832,290 |