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ANNUAL STATEMENT

For the Year Ended December 31, 2025

OF THE CONDITION AND AFFAIRS OF

THE STANDARD FIRE INSURANCE COMPANY

NAIC Group Code 3548 3548 NAIC Company Code 19070 Employer's ID Number 06-6033509
(Current Period) (Prior Period)

Organized under the Laws of Connecticut, State of Domicile or Port of Entry Connecticut, Country of Domicile US

INCORPORATED/ORGANIZED, JULY 6, 1905 COMMENCED BUSINESS, MARCH 26, 1910

Statutory Home Office: **One Tower Square, Hartford, CT, US 06183**
Main Administrative Office: **One Tower Square, Hartford, CT, US 06183 (860) 277-0111**
Mail Address: **One Tower Square, Hartford, CT, US 06183**
Primary Location of Books and Records: **One Tower Square, Hartford, CT, US 06183 (860) 277-0111**
Internet Website Address: **www.travelers.com**
Statutory Statement Contact: **Peter Gamer (833) 903-2382 Ext. 2**
Annual.Statement.Contact@travelers.com (844) 816-9447
(E-Mail Address) (Fax Number)

OFFICERS

	Name	Title
1.	NICHOLAS SEMINARA	President
2.	WILLIAM HERBERT HEYMAN	Vice Chairman
3.	AVROHOM YAAKOV KESS	Vice Chairman & Chief Legal Officer
4.	ANDY FRANCIS BESSETTE	Executive Vice President & Chief Administrative Officer
5.	DANIEL STEPHEN FREY	Executive Vice President & Chief Financial Officer
6.	BRUCE RICHARD JONES	Executive Vice President, Enterprise Risk Management & Chief Risk Officer
7.	CHRISTINE KUCERA KALLA	Executive Vice President & General Counsel
8.	MOJGAN MEHDIAN LEFEBVRE	Executive Vice President & Chief Technology & Operations Officer

	Name	Title
	DAVID DONNAY ROWLAND	Executive Vice President & Co-Chief Investment Officer
	DANIEL TEI-HWA YIN	Executive Vice President & Co-Chief Investment Officer
	DOUGLAS KEITH BELL	Senior Vice President, Accounting Standards
	JULIE MARIE JOYCE	Senior Vice President & Chief Corporate Actuary
#	JOSEPH DENNIS LAMOTT	Senior Vice President, Corporate Tax
	PAUL EDWARD MUNSON	Senior Vice President, Finance & Corporate Controller
	LARRY JAY MILLS, JR.	Vice President, Finance & Treasurer
	WENDY CONSTANCE SKJERVEN	Vice President, Corporate Secretary & Group General Counsel

DIRECTORS

DANIEL STEPHEN FREY
WILLIAM HERBERT HEYMAN
CHRISTINE KUCERA KALLA
NICHOLAS SEMINARA
GREGORY CHESHIRE TOCZYDLOWSKI

STATE OF CONNECTICUT
COUNTY OF HARTFORD } ss:

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

Nicholas Seminara	Wendy C. Skjerven	Paul E. Munson
President	Secretary	Controller

Subscribed and sworn to before me this

21st day of January, 2026

Notary Public

My Commission Expires September 30, 2027

SANDRA M. BACHMAN NOTARY PUBLIC CONNECTICUT

a. Is this an original filing? Yes ☒ No ☐
b. If no: 1. State the amendment number
2. Date filed
3. Number of pages attached

ASSETS

		Current Year			Prior Year
		1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	4 Net Admitted Assets
1.	Bonds (Schedule D)	3,984,237,710	0	3,984,237,710	3,709,970,981
2.	Stocks (Schedule D):				
	2.1 Preferred stocks	0	0	0	0
	2.2 Common stocks	595,241,496	4,489,769	590,751,727	557,720,963
3.	Mortgage loans on real estate (Schedule B):				
	3.1 First liens	0	0	0	0
	3.2 Other than first liens	0	0	0	0
4.	Real estate (Schedule A):				
	4.1 Properties occupied by the company (less $ 0 encumbrances)	0	0	0	0
	4.2 Properties held for the production of income (less $ 0 encumbrances)	0	0	0	0
	4.3 Properties held for sale (less $ 0 encumbrances)	0	0	0	0
5.	Cash ($ 0 , Schedule E - Part 1), cash equivalents ($ 118,375,216 , Schedule E - Part 2) and short-term investments ($ 0 , Schedule DA)	118,375,216	0	118,375,216	102,205,073
6.	Contract loans (including $ 0 premium notes)	0	0	0	0
7.	Derivatives (Schedule DB)	0	0	0	0
8.	Other invested assets (Schedule BA)	147,042,518	3,114,188	143,928,330	151,502,209
9.	Receivable for securities	1,551,147	0	1,551,147	50,826
10.	Securities lending reinvested collateral assets (Schedule DL)	23,676,223	0	23,676,223	37,637,041
11.	Aggregate write-ins for invested assets	0	0	0	0
12.	Subtotals, cash and invested assets (Lines 1 to 11)	4,870,124,310	7,603,957	4,862,520,353	4,559,087,092
13.	Title plants less $ 0 charged off (for Title insurers only)	0	0	0	0
14.	Investment income due and accrued	36,027,575	0	36,027,575	29,051,906
15.	Premiums and considerations:				
	15.1 Uncollected premiums and agents' balances in the course of collection	99,381,369	7,871,042	91,510,327	99,750,915
	15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including $ 6,359,351 earned but unbilled premiums)	392,080,076	1,309,017	390,771,059	376,269,449
	15.3 Accrued retrospective premiums ($ 2,534,027) and contracts subject to redetermination ($ 0)	2,534,027	230,232	2,303,795	2,007,706
16.	Reinsurance:				
	16.1 Amounts recoverable from reinsurers	299,920,933	0	299,920,933	298,226,312
	16.2 Funds held by or deposited with reinsured companies	0	0	0	0
	16.3 Other amounts receivable under reinsurance contracts	0	0	0	0
17.	Amounts receivable relating to uninsured plans	0	0	0	0
18.1	Current federal and foreign income tax recoverable and interest thereon	0	0	0	0
18.2	Net deferred tax asset	74,842,818	12,886,329	61,956,489	58,605,696
19.	Guaranty funds receivable or on deposit	1,670,157	0	1,670,157	1,475,056
20.	Electronic data processing equipment and software	66,413	0	66,413	642,142
21.	Furniture and equipment, including health care delivery assets ($ 0)	0	0	0	0
22.	Net adjustment in assets and liabilities due to foreign exchange rates	0	0	0	0
23.	Receivables from parent, subsidiaries and affiliates	74,430,555	0	74,430,555	80,899,967
24.	Health care ($ 0) and other amounts receivable	0	0	0	0
25.	Aggregate write-ins for other-than-invested assets	13,758,356	462,167	13,296,189	15,458,551
26.	Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	5,864,836,590	30,362,744	5,834,473,846	5,521,474,792
27.	From Separate Accounts, Segregated Accounts and Protected Cell Accounts	0	0	0	0
28.	Total (Lines 26 and 27)	5,864,836,590	30,362,744	5,834,473,846	5,521,474,792
	DETAILS OF WRITE-INS				
1101.					
1102.					
1103.					
1198.	Summary of remaining write-ins for Line 11 from overflow page	0	0	0	0
1199.	Totals (Lines 1101 through 1103 plus 1198)(Line 11 above)	0	0	0	0
2501.	Equities and deposits in pools and associations	5,908,501	0	5,908,501	6,311,462
2502.	Amounts receivable under high deductible policies	4,593,923	462,167	4,131,756	3,713,422
2503.	Other assets	1,769,053	0	1,769,053	3,695,874
2598.	Summary of remaining write-ins for Line 25 from overflow page	1,486,879	0	1,486,879	1,737,792
2599.	Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	13,758,356	462,167	13,296,189	15,458,551

LIABILITIES, SURPLUS AND OTHER FUNDS

		1 Current Year	2 Prior Year
1.	Losses (Part 2A, Line 35, Column 8)	2,153,105,874	2,018,648,056
2.	Reinsurance payable on paid losses and loss adjustment expenses (Schedule F, Part 1, Column 6)	86,579,987	97,608,106
3.	Loss adjustment expenses (Part 2A, Line 35, Column 9)	443,344,885	429,805,744
4.	Commissions payable, contingent commissions and other similar charges	53,586,371	49,106,019
5.	Other expenses (excluding taxes, licenses and fees)	38,760,765	34,221,546
6.	Taxes, licenses and fees (excluding federal and foreign income taxes)	17,865,174	18,693,867
7.1	Current federal and foreign income taxes (including $ (67,885,275) on realized capital gains (losses))	14,040,506	13,867,586
7.2	Net deferred tax liability	0	0
8.	Borrowed money $ 0 and interest thereon $ 0	0	0
9.	Unearned premiums (Part 1A, Line 38, Column 5) (after deducting unearned premiums for ceded reinsurance of $ 2,553,712,811 and including warranty reserves of $ 0 and accrued accident and health experience rating refunds including $ 0 for medical loss ratio rebate per the Public Health Service Act)	897,162,909	877,373,810
10.	Advance premium	2	0
11.	Dividends declared and unpaid:		
	11.1 Stockholders	0	0
	11.2 Policyholders	2,372,810	2,602,141
12.	Ceded reinsurance premiums payable (net of ceding commissions)	258,692,591	275,104,284
13.	Funds held by company under reinsurance treaties (Schedule F, Part 3, Column 20)	0	0
14.	Amounts withheld or retained by company for account of others	1,630,642	1,710,004
15.	Remittances and items not allocated	163,941	206,298
16.	Provision for reinsurance (including $ 0 certified) (Schedule F, Part 3, Column 78)	0	0
17.	Net adjustments in assets and liabilities due to foreign exchange rates	0	0
18.	Drafts outstanding	0	0
19.	Payable to parent, subsidiaries and affiliates	0	0
20.	Derivatives	0	0
21.	Payable for securities	5,739,508	9,971,250
22.	Payable for securities lending	23,676,223	37,637,041
23.	Liability for amounts held under uninsured plans	0	0
24.	Capital notes $ 0 and interest thereon $ 0	0	0
25.	Aggregate write-ins for liabilities	(1,547,406)	(1,528,445)
26.	Total liabilities excluding protected cell liabilities (Lines 1 through 25)	3,995,174,781	3,865,027,306
27.	Protected cell liabilities	0	0
28.	Total liabilities (Lines 26 and 27)	3,995,174,781	3,865,027,306
29.	Aggregate write-ins for special surplus funds	2,452,502	1,856,533
30.	Common capital stock	5,000,000	5,000,000
31.	Preferred capital stock	0	0
32.	Aggregate write-ins for other-than-special surplus funds	0	0
33.	Surplus notes	0	0
34.	Gross paid in and contributed surplus	623,472,070	623,472,070
35.	Unassigned funds (surplus)	1,208,374,493	1,026,118,883
36.	Less treasury stock, at cost:		
	36.1 0 shares common (value included in Line 30 $ 0)	0	0
	36.2 0 shares preferred (value included in Line 31 $ 0)	0	0
37.	Surplus as regards policyholders (Lines 29 to 35, less 36) (Page 4, Line 39)	1,839,299,065	1,656,447,486
38.	TOTALS (Page 2, Line 28, Col. 3)	5,834,473,846	5,521,474,792
	DETAILS OF WRITE-INS		
2501.	Retroactive reinsurance reserve assumed	65,414	101,503
2502.	Retroactive reinsurance reserve ceded	(1,612,820)	(1,629,949)
2503.			
2598.	Summary of remaining write-ins for Line 25 from overflow page	0	0
2599.	Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	(1,547,406)	(1,528,445)
2901.	Special surplus from retroactive reinsurance	2,452,502	1,856,533
2902.			
2903.			
2998.	Summary of remaining write-ins for Line 29 from overflow page	0	0
2999.	Totals (Lines 2901 through 2903 plus 2998)(Line 29 above)	2,452,502	1,856,533
3201.			
3202.			
3203.			
3298.	Summary of remaining write-ins for Line 32 from overflow page	0	0
3299.	Totals (Lines 3201 through 3203 plus 3298)(Line 32 above)	0	0

STATEMENT OF INCOME

		1 Current Year	2 Prior Year
	UNDERWRITING INCOME		
1.	Premiums earned (Part 1, Line 35, Column 4)	1,893,494,136	1,802,838,211
	DEDUCTIONS:		
2.	Losses incurred (Part 2, Line 35, Column 7)	1,038,036,071	1,022,577,095
3.	Loss adjustment expenses incurred (Part 3, Line 25, Column 1)	168,105,185	164,322,748
4.	Other underwriting expenses incurred (Part 3, Line 25, Column 2)	519,774,026	501,539,609
5.	Aggregate write-ins for underwriting deductions	0	0
6.	Total underwriting deductions (Lines 2 through 5)	1,725,915,282	1,688,439,453
7.	Net income of protected cells	0	0
8.	Net underwriting gain (loss) (Line 1 minus Line 6 plus Line 7)	167,578,854	114,398,758
	INVESTMENT INCOME		
9.	Net investment income earned (Exhibit of Net Investment Income, Line 17)	242,138,478	187,922,589
10.	Net realized capital gains (losses) less capital gains tax of $ (275,135) (Exhibit of Capital Gains (Losses))	(8,845,155)	(2,915,183)
11.	Net investment gain (loss) (Lines 9 + 10)	233,293,322	185,007,407
	OTHER INCOME		
12.	Net gain (loss) from agents' or premium balances charged off (amount recovered $ 489,517 amount charged off $ 3,548,072)	(3,058,555)	(2,762,535)
13.	Finance and service charges not included in premiums	4,423,093	4,588,555
14.	Aggregate write-ins for miscellaneous income	1,802,647	(1,284,380)
15.	Total other income (Lines 12 through 14)	3,167,186	541,640
16.	Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15)	404,039,362	299,947,805
17.	Dividends to policyholders	1,431,821	1,638,426
18.	Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17)	402,607,541	298,309,379
19.	Federal and foreign income taxes incurred	69,621,092	53,050,803
20.	Net income (Line 18 minus Line 19)(to Line 22)	332,986,450	245,258,576
	CAPITAL AND SURPLUS ACCOUNT		
21.	Surplus as regards policyholders, December 31 prior year (Page 4, Line 39, Column 2)	1,656,447,486	1,409,250,598
22.	Net income (from Line 20)	332,986,450	245,258,576
23.	Net transfers (to) from Protected Cell accounts	0	0
24.	Change in net unrealized capital gains or (losses) less capital gains tax of $ 1,330,808	38,366,088	41,127,401
25.	Change in net unrealized foreign exchange capital gain (loss)	126,756	(93,749)
26.	Change in net deferred income tax	8,403,580	5,419,215
27.	Change in nonadmitted assets (Exhibit of Nonadmitted Assets, Line 28, Col. 3)	(3,031,295)	(2,514,555)
28.	Change in provision for reinsurance (Page 3, Line 16, Column 2 minus Column 1)	0	0
29.	Change in surplus notes	0	0
30.	Surplus (contributed to) withdrawn from protected cells	0	0
31.	Cumulative effect of changes in accounting principles	0	0
32.	Capital changes:		
	32.1 Paid in	0	0
	32.2 Transferred from surplus (stock dividend)	0	0
	32.3 Transferred to surplus	0	0
33.	Surplus adjustments:		
	33.1 Paid in	0	0
	33.2 Transferred to capital (stock dividend)	0	0
	33.3 Transferred from capital	0	0
34.	Net remittances from or (to) Home Office	0	0
35.	Dividends to stockholders	(194,000,000)	(42,000,000)
36.	Change in treasury stock (Page 3, Lines 36.1 and 36.2, Column 2 minus Column 1)	0	0
37.	Aggregate write-ins for gains and losses in surplus	0	0
38.	Change in surplus as regards policyholders for the year (Lines 22 through 37)	182,851,579	247,196,888
39.	Surplus as regards policyholders, December 31 current year (Line 21 plus Line 38) (Page 3, Line 37)	1,839,299,065	1,656,447,486
	DETAILS OF WRITE-INS		
0501.			
0502.			
0503.			
0598.	Summary of remaining write-ins for Line 5 from overflow page	0	0
0599.	Totals (Lines 0501 through 0503 plus 0598)(Line 5 above)	0	0
1401.	Profit and loss, miscellaneous	1,088,268	(812,012)
1402.	Retroactive reinsurance gain/loss	762,948	(452,786)
1403.	Other income/expense	0	(5,230)
1498.	Summary of remaining write-ins for Line 14 from overflow page	(48,570)	(14,351)
1499.	Totals (Lines 1401 through 1403 plus 1498)(Line 14 above)	1,802,647	(1,284,380)
3701.			
3702.			
3703.			
3798.	Summary of remaining write-ins for Line 37 from overflow page	0	0
3799.	Totals (Lines 3701 through 3703 plus 3798)(Line 37 above)	0	0

CASH FLOW

		1 Current Year	2 Prior Year
	Cash from Operations		
1.	Premiums collected net of reinsurance	1,891,504,411	1,876,777,452
2.	Net investment income	232,015,047	181,916,785
3.	Miscellaneous income	3,167,186	541,640
4.	Total (Lines 1 through 3)	2,126,686,643	2,059,235,877
5.	Benefit and loss related payments	916,762,912	947,752,514
6.	Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts	0	0
7.	Commissions, expenses paid and aggregate write-ins for deductions	666,395,358	634,704,175
8.	Dividends paid to policyholders	1,661,152	1,722,730
9.	Federal and foreign income taxes paid (recovered) net of $ (568,885) tax on capital gains (losses)	69,173,036	53,382,503
10.	Total (Lines 5 through 9)	1,653,992,458	1,637,561,922
11.	Net cash from operations (Line 4 minus Line 10)	472,694,185	421,673,955
	Cash from Investments		
12.	Proceeds from investments sold, matured or repaid:		
	12.1 Bonds	493,104,838	350,659,587
	12.2 Stocks	0	0
	12.3 Mortgage loans	0	0
	12.4 Real estate	0	0
	12.5 Other invested assets	7,033,520	(11,765,502)
	12.6 Net gains or (losses) on cash, cash equivalents and short-term investments	0	0
	12.7 Miscellaneous proceeds	13,960,818	7,962,925
	12.8 Total investment proceeds (Lines 12.1 to 12.7)	514,099,176	346,857,009
13.	Cost of investments acquired (long-term only exclude cash equivalents and short-term investments):		
	13.1 Bonds	765,843,693	719,913,907
	13.2 Stocks	0	0
	13.3 Mortgage loans	0	0
	13.4 Real estate	0	0
	13.5 Other invested assets	571,799	3,752,986
	13.6 Miscellaneous applications	5,732,064	14,419,164
	13.7 Total investments acquired (Lines 13.1 to 13.6)	772,147,556	738,086,057
14.	Net increase/(decrease) in contract loans and premium notes	0	0
15.	Net cash from investments (Line 12.8 minus Line 13.7 minus Line 14)	(258,048,380)	(391,229,047)
	Cash from Financing and Miscellaneous Sources		
16.	Cash provided (applied):		
	16.1 Surplus notes, capital notes	0	0
	16.2 Capital and paid in surplus, less treasury stock	0	0
	16.3 Borrowed funds	0	0
	16.4 Net deposits on deposit-type contracts and other insurance liabilities	0	0
	16.5 Dividends to stockholders	194,000,000	42,000,000
	16.6 Other cash provided (applied)	(4,475,662)	(4,834,122)
17.	Net cash from financing and miscellaneous sources (Lines 16.1 to 16.4 minus Line 16.5 plus Line 16.6)	(198,475,662)	(46,834,122)
	RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS		
18.	Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17)	16,170,143	(16,389,215)
19.	Cash, cash equivalents and short-term investments:		
	19.1 Beginning of year	102,205,073	118,594,287
	19.2 End of period (Line 18 plus Line 19.1)	118,375,216	102,205,073

Note: Supplemental disclosures of cash flow information for non-cash transactions:

20.0001. Exchange of bonds	46,582,335	83,787,182
20.0002. Tax credits from certified capital company (CAPCO)	109,280	64,987
20.0003. Income payment received in securities	0	26,468

UNDERWRITING AND INVESTMENT EXHIBIT

PART 1 - PREMIUMS EARNED

Line of Business	1 Net Premiums Written per Column 6, Part 1B	2 Unearned Premiums Dec. 31 Prior Year - per Col. 3, Last Year's Part 1	3 Unearned Premiums Dec. 31 Current Year - per Col. 5 Part 1A	4 Premiums Earned During Year (Cols. 1 + 2 - 3)
1. Fire	57,164,608	27,110,931	26,790,347	57,485,192
2.1 Allied lines	67,368,238	33,469,564	31,476,080	69,361,722
2.2 Multiple peril crop	0	0	0	0
2.3 Federal flood	0	0	0	0
2.4 Private crop	0	0	0	0
2.5 Private flood	0	0	0	0
3. Farmowners multiple peril	14,296,592	6,423,912	6,850,957	13,869,546
4. Homeowners multiple peril	402,057,649	206,606,414	215,827,215	392,836,847
5.1 Commercial multiple peril (non-liability portion)	165,082,842	74,023,383	78,144,342	160,961,884
5.2 Commercial multiple peril (liability portion)	112,490,684	45,950,335	48,012,512	110,428,507
6. Mortgage guaranty	0	0	0	0
8. Ocean marine	22,194,322	9,671,012	9,799,329	22,066,004
9.1 Inland marine	45,796,910	20,357,531	20,942,414	45,212,026
9.2 Pet insurance plans	0	0	0	0
10. Financial guaranty	0	0	0	0
11.1 Medical professional liability - occurrence	169	0	0	169
11.2 Medical professional liability - claims-made	0	0	0	0
12. Earthquake	8,390,138	5,207,687	4,572,964	9,024,861
13.1 Comprehensive (hospital and medical) individual	0	0	0	0
13.2 Comprehensive (hospital and medical) group	0	0	0	0
14. Credit accident and health (group and individual)	0	0	0	0
15.1 Vision only	0	0	0	0
15.2 Dental only	0	0	0	0
15.3 Disability income	0	0	0	0
15.4 Medicare supplement	0	0	0	0
15.5 Medicaid Title XIX	0	0	0	0
15.6 Medicare Title XVIII	0	0	0	0
15.7 Long-term care	0	0	0	0
15.8 Federal employees health benefits plan	0	0	0	0
15.9 Other health	0	0	0	0
16. Workers' compensation	163,921,072	62,845,886	62,288,592	164,478,366
17.1 Other liability - occurrence	172,521,631	72,328,375	75,026,316	169,823,691
17.2 Other liability - claims-made	50,243,951	30,261,138	30,456,969	50,048,120
17.3 Excess workers' compensation	952,567	346,139	358,055	940,651
18.1 Products liability - occurrence	9,138,349	3,476,367	3,716,690	8,898,026
18.2 Products liability - claims-made	1,820,817	833,823	801,667	1,852,973
19.1 Private passenger auto no-fault (personal injury protection)	15,402,727	6,607,905	6,405,908	15,604,724
19.2 Other private passenger auto liability	200,744,254	88,396,153	85,082,057	204,058,351
19.3 Commercial auto no-fault (personal injury protection)	2,241,491	236,977	310,089	2,168,379
19.4 Other commercial auto liability	157,023,469	65,838,247	71,999,462	150,862,255
21.1 Private passenger auto physical damage	158,673,943	70,799,550	66,889,585	162,583,908
21.2 Commercial auto physical damage	40,212,165	16,672,590	17,966,682	38,918,074
22. Aircraft (all perils)	2,014,037	2,548,945	2,137,528	2,425,454
23. Fidelity	2,963,051	1,924,683	2,069,803	2,817,931
24. Surety	105,081	52,174	44,155	113,100
26. Burglary and theft	295,230	175,721	180,402	290,549
27. Boiler and machinery	19,806,505	8,406,603	8,688,426	19,524,683
28. Credit	5,841,239	5,715,698	9,452,624	2,104,313
29. International	0	0	0	0
30. Warranty	0	0	0	0
31. Reinsurance - nonproportional assumed property	13,834,916	1,617,880	1,654,669	13,798,127
32. Reinsurance - nonproportional assumed liability	732,026	633,875	488,753	877,148
33. Reinsurance - nonproportional assumed financial lines	54,603	37,854	33,901	58,556
34. Aggregate write-ins for other lines of business	0	0	0	0
35. TOTALS	1,913,385,275	868,577,352	888,468,490	1,893,494,136
DETAILS OF WRITE-INS				
3401.				
3402.				
3403.				
3498. Summary of remaining write-ins for Line 34 from overflow page	0	0	0	0
3499. Totals (Lines 3401 through 3403 plus 3498)(Line 34 above)	0	0	0	0

UNDERWRITING AND INVESTMENT EXHIBIT

PART 1A - RECAPITULATION OF ALL PREMIUMS

	Line of Business	1 Amount Unearned (Running One Year or Less from Date of Policy) (a)	2 Amount Unearned (Running More Than One Year from Date of Policy) (a)	3 Earned But Unbilled Premium	4 Reserve for Rate Credits and Retrospective Adjustments Based on Experience	5 Total Reserve for Unearned Premiums Cols. 1 + 2 + 3 + 4
1.	Fire	26,549,039	241,308	0	0	26,790,347
2.1	Allied lines	31,056,966	419,114	0	0	31,476,080
2.2	Multiple peril crop	0	0	0	0	0
2.3	Federal flood	0	0	0	0	0
2.4	Private crop	0	0	0	0	0
2.5	Private flood	0	0	0	0	0
3.	Farmowners multiple peril	6,935,740	(84,783)	0	0	6,850,957
4.	Homeowners multiple peril	215,827,215	0	0	0	215,827,215
5.1	Commercial multiple peril (non-liability portion)	78,388,138	(1,797)	(242,000)	0	78,144,342
5.2	Commercial multiple peril (liability portion)	50,000,945	(195,153)	(1,793,280)	0	48,012,512
6.	Mortgage guaranty	0	0	0	0	0
8.	Ocean marine	9,958,124	73,745	(232,540)	0	9,799,329
9.1	Inland marine	18,283,304	2,659,110	0	0	20,942,414
9.2	Pet insurance plans	0	0	0	0	0
10.	Financial guaranty	0	0	0	0	0
11.1	Medical professional liability - occurrence	0	0	0	0	0
11.2	Medical professional liability - claims-made	0	0	0	0	0
12.	Earthquake	4,428,602	144,362	0	0	4,572,964
13.1	Comprehensive (hospital and medical) individual	0	0	0	0	0
13.2	Comprehensive (hospital and medical) group	0	0	0	0	0
14.	Credit accident and health (group and individual)	0	0	0	0	0
15.1	Vision only	0	0	0	0	0
15.2	Dental only	0	0	0	0	0
15.3	Disability income	0	0	0	0	0
15.4	Medicare supplement	0	0	0	0	0
15.5	Medicaid Title XIX	0	0	0	0	0
15.6	Medicare Title XVIII	0	0	0	0	0
15.7	Long-term care	0	0	0	0	0
15.8	Federal employees health benefits plan	0	0	0	0	0
15.9	Other health	0	0	0	0	0
16.	Workers' compensation	67,002,735	41,417	(2,982,097)	(1,773,463)	62,288,592
17.1	Other liability - occurrence	84,859,292	(8,805,862)	(995,751)	(31,363)	75,026,316
17.2	Other liability - claims-made	19,201,021	11,256,302	(355)	0	30,456,969
17.3	Excess workers' compensation	358,055	0	0	0	358,055
18.1	Products liability - occurrence	3,804,213	37,919	(113,328)	(12,114)	3,716,690
18.2	Products liability - claims-made	801,644	23	0	0	801,667
19.1	Private passenger auto no-fault (personal injury protection)	6,405,908	0	0	0	6,405,908
19.2	Other private passenger auto liability	85,082,057	0	0	0	85,082,057
19.3	Commercial auto no-fault (personal injury protection)	306,718	3,371	0	0	310,089
19.4	Other commercial auto liability	73,020,836	(503,248)	0	(518,127)	71,999,462
21.1	Private passenger auto physical damage	66,889,585	0	0	0	66,889,585
21.2	Commercial auto physical damage	17,949,986	16,696	0	0	17,966,682
22.	Aircraft (all perils)	2,137,528	0	0	0	2,137,528
23.	Fidelity	1,121,385	948,419	0	0	2,069,803
24.	Surety	(14,274)	58,429	0	0	44,155
26.	Burglary and theft	125,377	55,025	0	0	180,402
27.	Boiler and machinery	8,462,112	226,314	0	0	8,688,426
28.	Credit	9,452,624	0	0	0	9,452,624
29.	International	0	0	0	0	0
30.	Warranty	0	0	0	0	0
31.	Reinsurance - nonproportional assumed property	1,656,686	(2,017)	0	0	1,654,669
32.	Reinsurance - nonproportional assumed liability	441,068	47,685	0	0	488,753
33.	Reinsurance - nonproportional assumed financial lines	33,901	0	0	0	33,901
34.	Aggregate write-ins for other lines of business	0	0	0	0	0
35.	TOTALS	890,526,529	6,636,380	(6,359,351)	(2,335,067)	888,468,490
36.	Accrued retrospective premiums based on experience					2,335,067
37.	Earned but unbilled premiums					6,359,351
38.	Balance (Sum of Line 35 through 37)					897,162,909
	DETAILS OF WRITE-INS					
3401.						
3402.						
3403.						
3498.	Summary of remaining write-ins for Line 34 from overflow page	0	0	0	0	0
3499.	Totals (Lines 3401 through 3403 plus 3498)(Line 34 above)	0	0	0	0	0

(a) State here basis of computation used in each case Daily pro rata; pools and associations as submitted.

UNDERWRITING AND INVESTMENT EXHIBIT

PART 1B - PREMIUMS WRITTEN

Line of Business	1 Direct Business (a)	Reinsurance Assumed 2 From Affiliates	Reinsurance Assumed 3 From Non-Affiliates	Reinsurance Ceded 4 To Affiliates	Reinsurance Ceded 5 To Non-Affiliates	6 Net Premiums Written Cols. 1+2+3-4-5
1. Fire	69,618,371	57,164,608	3,862,973	73,481,345	0	57,164,608
2.1 Allied lines	15,588,952	67,368,238	29,881,050	45,470,002	0	67,368,238
2.2 Multiple peril crop	0	0	0	0	0	0
2.3 Federal flood	0	0	0	0	0	0
2.4 Private crop	0	0	0	0	0	0
2.5 Private flood	0	0	0	0	0	0
3. Farmowners multiple peril	0	14,296,592	0	0	0	14,296,592
4. Homeowners multiple peril	966,331,094	402,057,649	4,808,367	971,139,460	0	402,057,649
5.1 Commercial multiple peril (non-liability portion)	97,977,575	165,082,842	0	97,977,575	0	165,082,842
5.2 Commercial multiple peril (liability portion)	39,131,606	112,490,684	0	39,131,606	0	112,490,684
6. Mortgage guaranty	0	0	0	0	0	0
8. Ocean marine	51,746,983	22,194,322	0	51,746,983	0	22,194,322
9.1 Inland marine	12,926,975	45,796,910	0	12,926,975	0	45,796,910
9.2 Pet insurance plans	0	0	0	0	0	0
10. Financial guaranty	0	0	0	0	0	0
11.1 Medical professional liability - occurrence	0	169	0	0	0	169
11.2 Medical professional liability - claims-made	0	0	0	0	0	0
12. Earthquake	18,681,287	8,390,138	0	18,681,287	0	8,390,138
13.1 Comprehensive (hospital and medical) individual	0	0	0	0	0	0
13.2 Comprehensive (hospital and medical) group	0	0	0	0	0	0
14. Credit accident and health (group and individual)	0	0	0	0	0	0
15.1 Vision only	0	0	0	0	0	0
15.2 Dental only	0	0	0	0	0	0
15.3 Disability income	0	0	0	0	0	0
15.4 Medicare supplement	0	0	0	0	0	0
15.5 Medicaid Title XIX	0	0	0	0	0	0
15.6 Medicare Title XVIII	0	0	0	0	0	0
15.7 Long-term care	0	0	0	0	0	0
15.8 Federal employees health benefits plan	0	0	0	0	0	0
15.9 Other health	0	0	0	0	0	0
16. Workers' compensation	175,804,249	163,921,072	0	175,804,249	0	163,921,072
17.1 Other liability - occurrence	47,387,469	172,521,631	22,034	47,409,503	0	172,521,631
17.2 Other liability - claims-made	48,377	50,243,951	0	48,377	0	50,243,951
17.3 Excess workers' compensation	0	952,567	0	0	0	952,567
18.1 Products liability - occurrence	738,699	9,138,349	0	738,699	0	9,138,349
18.2 Products liability - claims-made	0	1,820,817	0	0	0	1,820,817
19.1 Private passenger auto no-fault (personal injury protection)	124,324,555	15,402,727	7,972,089	132,296,644	0	15,402,727
19.2 Other private passenger auto liability	1,963,514,982	200,744,254	312,472,641	2,275,987,622	0	200,744,254
19.3 Commercial auto no-fault (personal injury protection)	292,884	2,241,491	0	292,884	0	2,241,491
19.4 Other commercial auto liability	14,370,187	157,023,469	0	14,370,187	0	157,023,469
21.1 Private passenger auto physical damage	1,482,482,785	158,673,943	274,724,873	1,757,207,658	0	158,673,943
21.2 Commercial auto physical damage	4,692,642	40,212,165	0	4,692,642	0	40,212,165
22. Aircraft (all perils)	0	2,014,037	0	0	0	2,014,037
23. Fidelity	23,288	2,963,051	0	23,288	0	2,963,051
24. Surety	53,403	105,081	0	53,403	0	105,081
26. Burglary and theft	15,680	295,230	134,404	150,083	0	295,230
27. Boiler and machinery	0	19,806,505	0	0	0	19,806,505
28. Credit	0	5,841,239	0	0	0	5,841,239
29. International	0	0	0	0	0	0
30. Warranty	0	0	0	0	0	0
31. Reinsurance - nonproportional assumed property	XXX	13,834,916	0	0	0	13,834,916
32. Reinsurance - nonproportional assumed liability	XXX	732,026	0	0	0	732,026
33. Reinsurance - nonproportional assumed financial lines	XXX	54,603	0	0	0	54,603
34. Aggregate write-ins for other lines of business	0	0	0	0	0	0
35. TOTALS	5,085,752,043	1,913,385,275	633,878,430	5,719,630,473	0	1,913,385,275
DETAILS OF WRITE-INS						
3401.						
3402.						
3403.						
3498. Summary of remaining write-ins for Line 34 from overflow page	0	0	0	0	0	0
3499. Totals (Lines 3401 through 3403 plus 3498)(Line 34 above)	0	0	0	0	0	0

(a) Does the company's direct premiums written include premiums recorded on an installment basis? Yes [ ] No [X]

If yes: 1. The amount of such installment premiums $ 0

2. Amount at which such installment premiums would have been reported had they been reported on an annualized basis $ 0

UNDERWRITING AND INVESTMENT EXHIBIT

PART 2 - LOSSES PAID AND INCURRED

	Line of Business	Losses Paid Less Salvage				5	6	7	8
		1	2	3	4				
		Direct Business	Reinsurance Assumed	Reinsurance Recovered	Net Payments (Cols. 1 + 2 -3)	Net Losses Unpaid Current Year (Part 2A , Col. 8)	Net Losses Unpaid Prior Year	Losses Incurred Current Year (Cols. 4 + 5 - 6)	Percentage of Losses Incurred (Col. 7, Part 2) to Premiums Earned (Col. 4, Part 1)
1.	Fire	88,046,029	23,466,435	89,872,685	21,639,778	21,820,533	17,747,064	25,713,248	44.7
2.1	Allied lines	8,680,315	41,362,723	27,627,293	22,415,745	28,345,197	22,455,189	28,305,753	40.8
2.2	Multiple peril crop	0	0	0	0	0	0	0	0.0
2.3	Federal flood	0	0	0	0	0	0	0	0.0
2.4	Private crop	0	0	0	0	0	0	0	0.0
2.5	Private flood	0	0	0	0	0	0	0	0.0
3.	Farmowners multiple peril	0	5,128,978	0	5,128,978	6,230,183	5,090,020	6,269,141	45.2
4.	Homeowners multiple peril	1,021,629,359	217,107,502	1,022,313,442	216,423,419	122,191,485	103,920,646	234,694,257	59.7
5.1	Commercial multiple peril (non-liability portion)	34,226,222	66,231,370	34,226,222	66,231,370	49,492,568	53,289,870	62,434,068	38.8
5.2	Commercial multiple peril (liability portion)	5,475,864	35,177,236	5,475,864	35,177,236	185,261,893	163,513,439	56,925,691	51.5
6.	Mortgage guaranty	0	0	0	0	0	0	0	0.0
8.	Ocean marine	22,159,026	7,745,455	22,159,026	7,745,455	15,342,152	16,448,628	6,638,979	30.1
9.1	Inland marine	7,637,629	20,832,535	7,637,629	20,832,535	10,739,719	10,502,548	21,069,707	46.6
9.2	Pet insurance plans	0	0	0	0	0	0	0	0.0
10.	Financial guaranty	0	0	0	0	0	0	0	0.0
11.1	Medical professional liability - occurrence	0	8	0	8	9,012	33,456	(24,436)	(14,425.3)
11.2	Medical professional liability - claims-made	0	554,893	0	554,893	418,800	438,868	534,825	0.0
12.	Earthquake	0	327	0	327	39,288	12,031	27,585	0.3
13.1	Comprehensive (hospital and medical) individual	0	0	0	0	0	0	0	0.0
13.2	Comprehensive (hospital and medical) group	0	0	0	0	0	0	0	0.0
14.	Credit accident and health (group and individual)	0	0	0	0	0	0	0	0.0
15.1	Vision only	0	0	0	0	0	0	0	0.0
15.2	Dental only	0	0	0	0	0	0	0	0.0
15.3	Disability income	0	0	0	0	0	0	0	0.0
15.4	Medicare supplement	0	0	0	0	0	0	0	0.0
15.5	Medicaid Title XIX	0	0	0	0	0	0	0	0.0
15.6	Medicare Title XVIII	0	0	0	0	0	0	0	0.0
15.7	Long-term care	0	0	0	0	0	0	0	0.0
15.8	Federal employees health benefits plan	0	0	0	0	0	0	0	0.0
15.9	Other health	0	0	0	0	0	0	0	0.0
16.	Workers' compensation	94,197,121	85,080,367	94,197,121	85,080,367	661,809,907	669,044,383	77,845,891	47.3
17.1	Other liability - occurrence	38,731,777	84,955,375	38,732,156	84,954,996	426,904,214	375,960,912	135,898,297	80.0
17.2	Other liability - claims-made	0	18,220,865	0	18,220,865	99,209,908	86,552,738	30,878,034	61.7
17.3	Excess workers' compensation	0	663,505	0	663,505	28,772,037	28,748,615	686,926	73.0
18.1	Products liability - occurrence	(215,440)	5,117,296	(215,440)	5,117,296	33,394,100	35,148,694	3,362,702	37.8
18.2	Products liability - claims-made	0	353,206	0	353,206	1,808,661	1,783,258	378,610	20.4
19.1	Private passenger auto no-fault (personal injury protection)	76,897,425	15,371,623	83,116,844	9,152,205	13,107,053	13,693,539	8,565,719	54.9
19.2	Other private passenger auto liability	1,036,517,365	344,620,609	1,268,666,726	112,471,249	164,781,379	164,573,814	112,678,814	55.2
19.3	Commercial auto no-fault (personal injury protection)	10,082	471,700	10,082	471,700	5,066,798	5,280,085	258,413	11.9
19.4	Other commercial auto liability	1,974,826	70,830,107	1,974,826	70,830,107	236,447,774	203,996,666	103,281,215	68.5
21.1	Private passenger auto physical damage	804,562,907	234,067,174	953,994,850	84,635,231	4,797,482	5,450,199	83,982,514	51.7
21.2	Commercial auto physical damage	1,778,543	19,953,309	1,778,543	19,953,309	4,967,717	6,714,819	18,206,207	46.8
22.	Aircraft (all perils)	0	655,177	0	655,177	1,903,798	1,437,913	1,121,063	46.2
23.	Fidelity	0	1,275,089	0	1,275,089	2,205,134	3,163,466	316,757	11.2
24.	Surety	0	(2,417)	0	(2,417)	471,415	485,020	(16,022)	(14.2)
26.	Burglary and theft	789	64,594	6,731	58,652	155,125	187,484	26,293	9.0
27.	Boiler and machinery	10,000	5,241,329	10,000	5,241,329	5,318,403	4,846,061	5,713,672	29.3
28.	Credit	0	642,741	0	642,741	1,767,636	703,721	1,706,656	81.1
29.	International	0	0	0	0	20,885	18,102	2,782	0.0
30.	Warranty	0	0	0	0	0	0	0	0.0
31.	Reinsurance - nonproportional assumed property	XXX	6,055,006	0	6,055,006	7,099,171	5,968,728	7,185,450	52.1
32.	Reinsurance - nonproportional assumed liability	XXX	1,599,258	0	1,599,258	13,062,189	11,242,466	3,418,981	389.8
33.	Reinsurance - nonproportional assumed financial lines	XXX	(363)	0	(363)	41,580	51,383	(10,166)	(17.4)
34.	Aggregate write-ins for other lines of business	0	0	0	0	102,678	144,232	(41,554)	0.0
35.	TOTALS	3,242,319,839	1,312,843,013	3,651,584,599	903,578,253	2,153,105,874	2,018,648,056	1,038,036,071	54.8
	DETAILS OF WRITE-INS								
3401.	Tribal workers' compensation	0	0	0	0	102,678	144,232	(41,554)	0.0
3402.									
3403.									
3498.	Summary of remaining write-ins for Line 34 from overflow page	0	0	0	0	0	0	0	0.0
3499.	Totals (Lines 3401 through 3403 plus 3498)(Line 34 above)	0	0	0	0	102,678	144,232	(41,554)	0.0

UNDERWRITING AND INVESTMENT EXHIBIT

PART 2A - UNPAID LOSSES AND LOSS ADJUSTMENT EXPENSES

Line of Business	Reported Losses				Incurred But Not Reported			8	9
	1	2	3	4	5	6	7		
	Direct	Reinsurance Assumed	Deduct Reinsurance Recoverable	Net Losses Excl. Incurred But Not Reported (Cols. 1 + 2 - 3)	Direct	Reinsurance Assumed	Reinsurance Ceded	Net Losses Unpaid (Cols. 4 + 5 + 6 - 7)	Net Unpaid Loss Adjustment Expenses
1. Fire	12,092,327	16,403,068	12,594,824	15,900,571	61,211,239	6,212,725	61,504,002	21,820,533	1,741,354
2.1 Allied lines	905,923	17,967,327	2,115,590	16,757,659	2,269,166	12,521,963	3,203,592	28,345,197	2,393,132
2.2 Multiple peril crop	0	0	0	0	0	0	0	0	0
2.3 Federal flood	0	0	0	0	0	0	0	0	0
2.4 Private crop	0	0	0	0	0	0	0	0	0
2.5 Private flood	0	0	0	0	0	0	0	0	0
3. Farmowners multiple peril	0	1,833,817	0	1,833,817	0	4,396,366	0	6,230,183	1,241,122
4. Homeowners multiple peril	430,433,157	53,301,445	430,627,295	53,107,307	345,650,718	69,185,014	345,751,555	122,191,485	15,066,882
5.1 Commercial multiple peril (non-liability portion)	7,810,830	37,564,321	7,810,830	37,564,321	7,279,755	11,928,247	7,279,755	49,492,568	5,925,566
5.2 Commercial multiple peril (liability portion)	16,085,535	64,960,737	16,085,535	64,960,737	22,246,295	120,301,156	22,246,295	185,261,893	75,783,579
6. Mortgage guaranty	0	0	0	0	0	0	0	0	0
8. Ocean marine	6,758,109	7,196,130	6,758,109	7,196,130	6,507,504	8,146,022	6,507,504	15,342,152	3,222,084
9.1 Inland marine	116,687	5,966,498	116,687	5,966,498	1,255,519	4,773,221	1,255,519	10,739,719	869,081
9.2 Pet insurance plans	0	0	0	0	0	0	0	0	0
10. Financial guaranty	0	0	0	0	0	0	0	0	0
11.1 Medical professional liability - occurrence	0	254	0	254	0	8,759	0	9,012	142,848
11.2 Medical professional liability - claims-made	0	389,371	0	389,371	0	29,429	0	418,800	65,687
12. Earthquake	0	0	0	0	7,939	39,288	7,939	39,288	7,098
13.1 Comprehensive (hospital and medical) individual	0	0	0	0	0	0	0	(a) 0	0
13.2 Comprehensive (hospital and medical) group	0	0	0	0	0	0	0	(a) 0	0
14. Credit accident and health (group and individual)	0	0	0	0	0	0	0	0	0
15.1 Vision only	0	0	0	0	0	0	0	(a) 0	0
15.2 Dental only	0	0	0	0	0	0	0	(a) 0	0
15.3 Disability income	0	0	0	0	0	0	0	(a) 0	0
15.4 Medicare supplement	0	0	0	0	0	0	0	(a) 0	0
15.5 Medicaid Title XIX	0	0	0	0	0	0	0	(a) 0	0
15.6 Medicare Title XVIII	0	0	0	0	0	0	0	(a) 0	0
15.7 Long-term care	0	0	0	0	0	0	0	(a) 0	0
15.8 Federal employees health benefits plan	0	0	0	0	0	0	0	(a) 0	0
15.9 Other health	0	0	0	0	0	0	0	(a) 0	0
16. Workers' compensation	308,191,079	326,560,483	308,191,079	326,560,483	296,166,054	335,249,424	296,166,054	661,809,907	108,946,260
17.1 Other liability - occurrence	21,148,628	96,688,828	21,155,162	96,682,294	75,333,225	330,226,166	75,337,472	426,904,214	100,936,747
17.2 Other liability - claims-made	0	28,174,147	0	28,174,147	28,955	71,035,761	28,955	99,209,908	10,926,058
17.3 Excess workers' compensation	0	8,175,661	0	8,175,661	1,565	20,596,376	1,565	28,772,037	3,225,946
18.1 Products liability - occurrence	1,398,811	6,244,175	1,398,811	6,244,175	1,693,556	27,149,925	1,693,556	33,394,100	39,330,439
18.2 Products liability - claims-made	0	481,123	0	481,123	6,585	1,327,538	6,585	1,808,661	1,488,173
19.1 Private passenger auto no-fault (personal injury protection)	50,739,104	9,115,701	52,664,061	7,190,744	50,093,067	5,916,309	50,093,067	13,107,053	6,013,967
19.2 Other private passenger auto liability	615,474,446	180,459,993	728,058,594	67,875,846	945,236,182	96,905,533	945,236,182	164,781,379	29,188,452
19.3 Commercial auto no-fault (personal injury protection)	15,000	773,200	15,000	773,200	239,080	4,293,599	239,080	5,066,798	957,927
19.4 Other commercial auto liability	2,785,633	85,697,820	2,785,633	85,697,820	4,652,963	150,749,954	4,652,963	236,447,774	28,202,631
21.1 Private passenger auto physical damage	36,600,725	10,480,756	43,108,638	3,972,843	(8,251,190)	824,639	(8,251,190)	4,797,482	1,834,272
21.2 Commercial auto physical damage	136,662	1,997,544	136,662	1,997,544	217,596	2,970,172	217,596	4,967,717	3,509,056
22. Aircraft (all perils)	0	908,516	0	908,516	193	995,283	193	1,903,798	211,382
23. Fidelity	0	2,686	0	2,686	5,341	2,202,448	5,341	2,205,134	267,902
24. Surety	0	368,111	0	368,111	48,842	103,304	48,842	471,415	106,155
26. Burglary and theft	0	2,701	338	2,364	22	153,057	318	155,125	70,372
27. Boiler and machinery	0	2,535,480	0	2,535,480	(18,651)	2,782,923	(18,651)	5,318,403	430,356
28. Credit	0	310,896	0	310,896	0	1,456,740	0	1,767,636	100,118
29. International	0	0	0	0	0	20,885	0	20,885	12,858
30. Warranty	0	0	0	0	0	0	0	0	0
31. Reinsurance - nonproportional assumed property	XXX	2,543,059	0	2,543,059	XXX	4,556,112	0	7,099,171	200,070
32. Reinsurance - nonproportional assumed liability	XXX	7,001,508	0	7,001,508	XXX	6,060,681	0	13,062,189	886,809
33. Reinsurance - nonproportional assumed financial lines	XXX	6,312	0	6,312	XXX	35,268	0	41,580	12,773
34. Aggregate write-ins for other lines of business	0	512	0	512	0	102,166	0	102,678	27,729
35. TOTALS	1,510,692,655	974,112,179	1,633,622,846	851,181,988	1,811,881,519	1,303,256,453	1,813,214,086	2,153,105,874	443,344,885
DETAILS OF WRITE-INS									
3401. Tribal workers' compensation	0	512	0	512	0	102,166	0	102,678	27,729
3402.									
3403.									
3498. Summary of remaining write-ins for Line 34 from overflow page	0	0	0	0	0	0	0	0	0
3499. Totals (Lines 3401 through 3403 plus 3498)(Line 34 above)	0	512	0	512	0	102,166	0	102,678	27,729

(a) Including $ 0 for present value of life indemnity claims reported in Lines 13 and 15.

UNDERWRITING AND INVESTMENT EXHIBIT

PART 3 - EXPENSES

		1 Loss Adjustment Expenses	2 Other Underwriting Expenses	3 Investment Expenses	4 Total
1.	Claim adjustment services:				
	1.1 Direct	126,980,776	0	0	126,980,776
	1.2 Reinsurance assumed	95,402,935	0	0	95,402,935
	1.3 Reinsurance ceded	145,280,497	0	0	145,280,497
	1.4 Net claim adjustment service (1.1 + 1.2 - 1.3)	77,103,214	0	0	77,103,214
2.	Commission and brokerage:				
	2.1 Direct excluding contingent	0	591,753,146	0	591,753,146
	2.2 Reinsurance assumed, excluding contingent	0	353,686,556	0	353,686,556
	2.3 Reinsurance ceded, excluding contingent	0	678,941,425	0	678,941,425
	2.4 Contingent - direct	0	71,682,330	0	71,682,330
	2.5 Contingent - reinsurance assumed	0	17,686,653	0	17,686,653
	2.6 Contingent - reinsurance ceded	0	71,682,330	0	71,682,330
	2.7 Policy and membership fees	0	0	0	0
	2.8 Net commission and brokerage (2.1 + 2.2 - 2.3 + 2.4 + 2.5 - 2.6 + 2.7)	0	284,184,929	0	284,184,929
3.	Allowances to managers and agents	4	32,532	0	32,536
4.	Advertising	354	4,176,182	0	4,176,536
5.	Boards, bureaus and associations	678,700	3,965,963	1,744	4,646,407
6.	Surveys and underwriting reports	474	4,683,202	0	4,683,676
7.	Audit of assureds' records	0	0	0	0
8.	Salary and related items:				
	8.1 Salaries	51,545,567	101,357,596	2,057,986	154,961,149
	8.2 Payroll taxes	5,393,461	7,499,882	53,927	12,947,270
9.	Employee relations and welfare	9,539,300	12,469,167	85,890	22,094,357
10.	Insurance	7,554,814	1,223,204	0	8,778,018
11.	Directors' fees	0	0	0	0
12.	Travel and travel items	1,950,053	3,387,867	10,967	5,348,887
13.	Rent and rent items	2,603,973	3,555,184	39,359	6,198,516
14.	Equipment	115,516	2,469,291	800	2,585,607
15.	Cost or depreciation of EDP equipment and software	4,706,736	20,238,307	11,871	24,956,914
16.	Printing and stationery	70,143	292,460	1,115	363,718
17.	Postage, telephone and telegraph, exchange and express	402,564	8,310,700	121	8,713,385
18.	Legal and auditing	2,231,019	1,568,078	82,448	3,881,545
19.	Totals (Lines 3 to 18)	86,792,678	175,229,615	2,346,228	264,368,521
20.	Taxes, licenses and fees:				
	20.1 State and local insurance taxes deducting guaranty association credits of $ 186,287	0	44,417,280	0	44,417,280
	20.2 Insurance department licenses and fees	0	2,286,575	0	2,286,575
	20.3 Gross guaranty association assessments	0	15,401	0	15,401
	20.4 All other (excluding federal and foreign income and real estate)	0	1,097,516	0	1,097,516
	20.5 Total taxes, licenses and fees (20.1 + 20.2 + 20.3 + 20.4)	0	47,816,771	0	47,816,771
21.	Real estate expenses	0	0	0	0
22.	Real estate taxes	0	0	0	0
23.	Reimbursements by uninsured plans	0	0	0	0
24.	Aggregate write-ins for miscellaneous expenses	4,209,296	12,542,713	372,283	17,124,292
25.	Total expenses incurred	168,105,188	519,774,028	2,718,511	(a) 690,597,727
26.	Less unpaid expenses - current year	443,344,885	109,423,741	788,568	553,557,195
27.	Add unpaid expenses - prior year	429,805,744	101,393,208	628,223	531,827,175
28.	Amounts receivable relating to uninsured plans, prior year	0	0	0	0
29.	Amounts receivable relating to uninsured plans, current year	0	0	0	0
30.	TOTAL EXPENSES PAID (Lines 25 - 26 + 27 - 28 + 29)	154,566,047	511,743,496	2,558,166	668,867,708
	DETAILS OF WRITE-INS				
2401.	Miscellaneous expenses	5,954,101	24,692,869	(18,634)	30,628,336
2402.	Service reimbursements	(494,960)	(4,764,683)	0	(5,259,643)
2403.	Cost of computer software developed for internal use	(1,249,845)	(7,385,473)	0	(8,635,318)
2498.	Summary of remaining write-ins for Line 24 from overflow page	0	0	390,917	390,917
2499.	Totals (Lines 2401 through 2403 plus 2498)(Line 24 above)	4,209,296	12,542,713	372,283	17,124,292

(a) Includes management fees of $ 0 to affiliates and $ 0 to non-affiliates.

EXHIBIT OF NET INVESTMENT INCOME

		1 Collected During Year	2 Earned During Year
1.	U.S. Government bonds	(a) 8,084,922	7,232,606
1.1	Bonds exempt from U.S. tax	(a) 32,959,203	36,498,753
1.2	Other bonds (unaffiliated)	(a) 98,315,467	102,425,404
1.3	Bonds of affiliates	(a) 0	0
2.1	Preferred stocks (unaffiliated)	(b) 0	0
2.11	Preferred stocks of affiliates	(b) 0	0
2.2	Common stocks (unaffiliated)	0	0
2.21	Common stocks of affiliates	86,300,000	86,300,000
3.	Mortgage loans	(c) 0	0
4.	Real estate	(d) 0	0
5	Contract loans	0	0
6	Cash, cash equivalents and short-term investments	(e) 4,446,288	4,446,288
7	Derivative instruments	(f) 0	0
8.	Other invested assets	1,223,490	1,792,907
9.	Aggregate write-ins for investment income	6,159,519	6,159,519
10.	Total gross investment income	237,488,889	244,855,475
11.	Investment expenses		(g) 2,718,511
12.	Investment taxes, licenses and fees, excluding federal income taxes		(g) 0
13.	Interest expense		(h) 0
14.	Depreciation on real estate and other invested assets		(i) 0
15.	Aggregate write-ins for deductions from investment income		(1,513)
16.	Total deductions (Lines 11 through 15)		2,716,998
17.	Net investment income (Line 10 minus Line 16)		242,138,478
	DETAILS OF WRITE-INS		
0901.	Property and wind plans	6,043,305	6,043,305
0902.	Securities lending income	81,529	81,529
0903.	Miscellaneous income	34,685	34,685
0998.	Summary of remaining write-ins for Line 9 from overflow page	0	0
0999.	Totals (Lines 0901 through 0903 plus 0998) (Line 9, above)	6,159,519	6,159,519
1501.	Management fees		(1,513)
1502.			
1503.			
1598.	Summary of remaining write-ins for Line 15 from overflow page		0
1599.	Totals (Lines 1501 through 1503 plus 1598) (Line 15, above)		(1,513)

(a) Includes $ 10,458,716 accrual of discount less $ 6,759,693 amortization of premium and less $ 2,104,325 paid for accrued interest on purchases.

(b) Includes $ 0 accrual of discount less $ 0 amortization of premium and less $ 0 paid for accrued dividends on purchases.

(c) Includes $ 0 accrual of discount less $ 0 amortization of premium and less $ 0 paid for accrued interest on purchases.

(d) Includes $ 0 for company's occupancy of its own buildings; and excludes $ 0 interest on encumbrances.

(e) Includes $ 0 accrual of discount less $ 0 amortization of premium and less $ 0 paid for accrued interest on purchases.

(f) Includes $ 0 accrual of discount less $ 0 amortization of premium.

(g) Includes $ 0 investment expenses and $ 0 investment taxes, licenses and fees, excluding federal income taxes, attributable to segregated and Separate Accounts.

(h) Includes $ 0 interest on surplus notes and $ 0 interest on capital notes.

(i) Includes $ 0 depreciation on real estate and $ 0 depreciation on other invested assets.

EXHIBIT OF CAPITAL GAINS (LOSSES)

		1 Realized Gain (Loss) On Sales or Maturity	2 Other Realized Adjustments	3 Total Realized Capital Gain (Loss) (Columns 1 + 2)	4 Change in Unrealized Capital Gain (Loss)	5 Change in Unrealized Foreign Exchange Capital Gain (Loss)
1.	U.S. Government bonds	0	0	0	0	0
1.1	Bonds exempt from U.S. tax	(664,628)	(39,390)	(704,017)	0	0
1.2	Other bonds (unaffiliated)	(563,122)	0	(563,122)	(794,729)	0
1.3	Bonds of affiliates	0	0	0	0	0
2.1	Preferred stocks (unaffiliated)	0	0	0	0	0
2.11	Preferred stocks of affiliates	0	0	0	0	0
2.2	Common stocks (unaffiliated)	0	0	0	0	0
2.21	Common stocks of affiliates	0	0	0	33,504,517	0
3.	Mortgage loans	0	0	0	0	0
4.	Real estate	0	0	0	0	0
5.	Contract loans	0	0	0	0	0
6.	Cash, cash equivalents and short-term investments	0	0	0	0	0
7.	Derivative instruments	0	0	0	0	0
8.	Other invested assets	(159,361)	(7,693,790)	(7,853,151)	6,987,108	0
9.	Aggregate write-ins for capital gains (losses)	0	0	0	0	0
10.	Total capital gains (losses)	(1,387,111)	(7,733,180)	(9,120,291)	39,696,896	0
	DETAILS OF WRITE-INS					
0901.						
0902.						
0903.						
0998.	Summary of remaining write-ins for Line 9 from overflow page	0	0	0	0	0
0999.	Totals (Lines 0901 through 0903 plus 0998) (Line 9, above)	0	0	0	0	0

EXHIBIT OF NON-ADMITTED ASSETS

		1 Current Year Total Nonadmitted Assets	2 Prior Year Total Nonadmitted Assets	3 Change in Total Nonadmitted Assets (Col. 2 - Col. 1)
1.	Bonds (Schedule D)	0	0	0
2.	Stocks (Schedule D):			
	2.1 Preferred stocks	0	0	0
	2.2 Common stocks	4,489,769	4,016,016	(473,753)
3.	Mortgage loans on real estate (Schedule B):			
	3.1 First liens	0	0	0
	3.2 Other than first liens	0	0	0
4.	Real estate (Schedule A):			
	4.1 Properties occupied by the company	0	0	0
	4.2 Properties held for the production of income	0	0	0
	4.3 Properties held for sale	0	0	0
5.	Cash (Schedule E - Part 1), cash equivalents (Schedule E - Part 2) and short-term investments (Schedule DA)	0	0	0
6.	Contract loans	0	0	0
7.	Derivatives (Schedule DB)	0	0	0
8.	Other invested assets (Schedule BA)	3,114,188	3,258,989	144,801
9.	Receivables for securities	0	0	0
10.	Securities lending reinvested collateral assets (Schedule DL)	0	0	0
11.	Aggregate write-ins for invested assets	0	0	0
12.	Subtotals, cash and invested assets (Lines 1 to 11)	7,603,957	7,275,006	(328,951)
13.	Title plants (for Title insurers only)	0	0	0
14.	Investment income due and accrued	0	0	0
15.	Premiums and considerations:			
	15.1 Uncollected premiums and agents' balances in the course of collection	7,871,042	8,716,375	845,333
	15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due	1,309,017	1,547,344	238,327
	15.3 Accrued retrospective premiums and contracts subject to redetermination	230,232	209,794	(20,438)
16.	Reinsurance:			
	16.1 Amounts recoverable from reinsurers	0	0	0
	16.2 Funds held by or deposited with reinsured companies	0	0	0
	16.3 Other amounts receivable under reinsurance contracts	0	0	0
17.	Amounts receivable relating to uninsured plans	0	0	0
18.1	Current federal and foreign income tax recoverable and interest thereon	0	0	0
18.2	Net deferred tax asset	12,886,329	9,164,350	(3,721,979)
19.	Guaranty funds receivable or on deposit	0	0	0
20.	Electronic data processing equipment and software	0	0	0
21.	Furniture and equipment, including health care delivery assets	0	0	0
22.	Net adjustment in assets and liabilities due to foreign exchange rates	0	0	0
23.	Receivables from parent, subsidiaries and affiliates	0	0	0
24.	Health care and other amounts receivable	0	0	0
25.	Aggregate write-ins for other-than-invested assets	462,167	418,581	(43,587)
26.	Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	30,362,744	27,331,449	(3,031,295)
27.	From Separate Accounts, Segregated Accounts and Protected Cell Accounts	0	0	0
28.	Total (Lines 26 and 27)	30,362,744	27,331,449	(3,031,295)
	DETAILS OF WRITE-INS			
1101.				
1102.				
1103.				
1198.	Summary of remaining write-ins for Line 11 from overflow page	0	0	0
1199.	Totals (Lines 1101 through 1103 plus 1198)(Line 11 above)	0	0	0
2501.	Amounts receivable under high deductible policies	462,167	418,581	(43,587)
2502.				
2503.				
2598.	Summary of remaining write-ins for Line 25 from overflow page	0	0	0
2599.	Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	462,167	418,581	(43,587)

NOTES TO FINANCIAL STATEMENTS

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES AND GOING CONCERN

A. Accounting Practices:

The Standard Fire Insurance Company (the Company) prepares its statutory financial statements in conformity with the accounting practices prescribed or permitted by the State of Connecticut Insurance Department. Insurance companies domiciled in Connecticut are required to prepare their statutory basis financial statements in accordance with the National Association of Insurance Commissioners (NAIC) *Accounting Practices and Procedures Manual*, subject to any deviations prescribed or permitted by the Connecticut Insurance Commissioner. The Company does not apply any statutory accounting practices that would be considered a permitted practice in its financial statements.

Net Income	SSAP #	F/S Page	F/S Line #	2025	2024
1. The Standard Fire Insurance Company state basis	XXX	XXX	XXX	$ 332,986,450	$ 245,258,576
2. State Prescribed Practices that are an increase/(decrease) from NAIC SAP				—	—
3. State Permitted Practices that are an increase/(decrease) from NAIC SAP				—	—
4. NAIC SAP (1-2-3=4)	XXX	XXX	XXX	$ 332,986,450	$ 245,258,576
Surplus					
5. The Standard Fire Insurance Company state basis	XXX	XXX	XXX	$ 1,839,299,065	$ 1,656,447,486
6. State Prescribed Practices that are an increase/(decrease) from NAIC SAP				—	—
7. State Permitted Practices that are an increase/(decrease) from NAIC SAP				—	—
8. NAIC SAP (5-6-7=8)	XXX	XXX	XXX	$ 1,839,299,065	$ 1,656,447,486

B. Use of Estimates in the Preparation of the Financial Statements:

The preparation of financial statements requires management to make estimates and assumptions that affect the reported amounts of certain assets and liabilities and disclosure of contingent liabilities at the date of the financial statements and the reported amounts of revenue and losses and expenses during the reporting period. Actual results could differ from those estimates.

C. Accounting Policy:

Certain assets designated as nonadmitted are excluded from the statutory balance sheet and changes in such amounts are charged or credited directly to unassigned funds, a component of surplus as regards policyholders (policyholders' surplus). The costs of acquiring both new and renewal insurance business are charged to income as incurred. Premiums are recognized as revenues over the period of the contract in proportion to the amount of insurance protection provided, which is generally pro rata over the policy period. Unearned premium reserves represent the unexpired portion of policy premiums, net of reinsurance. Reserves for losses, loss adjustment expenses (LAE) and unearned premiums ceded to reinsurers have been reported as reductions of the related reserves. Amounts recoverable from reinsurers are estimated in a manner consistent with the loss liability associated with the reinsured business. A liability is established for unsecured, unauthorized reinsurance and overdue authorized reinsurance recoverables.

The provision for federal income taxes is comprised of two components: current income taxes and deferred income taxes. Deferred federal income taxes arise from changes during the year in cumulative temporary differences between the statutory basis and tax basis of assets and liabilities. Gross deferred tax assets are reduced by a statutory valuation allowance adjustment if, based on the weight of available evidence, it is more likely than not that some portion or all of the gross deferred tax assets will not be realized.

Invested assets are valued according to statutory requirements and the bases of valuation adopted by the NAIC as follows:

Cash equivalents consist of the Company’s share of the Travelers Money Market Liquidity Pool (TRVMMLP).

Bonds, consisting of issuer credit obligations (ICO) and asset-backed securities (ABS), are generally stated at amortized cost, except bonds that are defined by the NAIC as non-investment grade (NAIC designation 3-6), which are stated at the lower of amortized cost or fair value. Amortization is calculated using the constant yield method. For a discussion of the adjustment methodology for ABS, see Note 5D.

Common stock investments in subsidiaries are based on the net worth of the entity, determined in accordance with statutory accounting valuation methods. Dividends received from subsidiaries are recorded as net investment income and undistributed net income is recorded as net unrealized capital gains or (losses).

The Company's investments in partnerships, joint ventures and limited liability companies are reported using the equity method of accounting, determined in accordance with statutory accounting valuation methods. Distributions of accumulated earnings received from these investments are recorded as net investment income earned and undistributed net income is recorded as net unrealized capital gains or (losses).

The Company has investments in "Other invested assets" that generate certain federal or state tax credits which are used to offset either federal taxes or state premium taxes, as applicable. These investments are amortized as the tax credits are utilized. See Note 5K for additional detail.

The Company utilizes anticipated investment income as a factor in the premium deficiency calculation.

Property-casualty reserves are established for loss and LAE and represent management’s estimate of the ultimate cost of all unpaid reported and unreported claims incurred and related expenses. In establishing loss and LAE reserves, the Company also takes into account estimated recoveries, reinsurance, salvage and subrogation. The loss and LAE reserves are reviewed regularly by qualified actuaries employed by the Company. The Company continually refines its loss and LAE reserve estimates in a regular ongoing process as historical loss experience develops and additional claims are reported and settled. Because establishment of loss and LAE reserves is an inherently uncertain process involving estimates, currently established reserves may change. The Company reflects adjustments to loss and LAE reserves in the period in which the estimates change. Such changes in estimates could occur in a future period and may be material to the Company's net income in such period. For a discussion of loss and LAE reserving methodology related to asbestos and environmental reserves, see Note 33.

The Company has not modified its accounting policy regarding the capitalization of fixed assets from the prior period.

NOTES TO FINANCIAL STATEMENTS

D. Going Concern:

Not applicable.

2. ACCOUNTING CHANGES AND CORRECTIONS OF ERRORS

The Company had no material changes in accounting principles or material corrections of errors during 2025.

3. BUSINESS COMBINATIONS AND GOODWILL

Not applicable.

4. DISCONTINUED OPERATIONS

Not applicable.

5. INVESTMENTS

A. Mortgage Loans, including Mezzanine Real Estate Loans:

Not applicable.

B. Debt Restructuring:

Not applicable.

C. Reverse Mortgages:

Not applicable.

D. Asset-Backed Securities:

1. The effective yield used to determine amortization for asset-backed securities is recalculated and adjusted periodically based upon actual historical and/or projected future cash flows, which are obtained from a widely-accepted securities data provider. The adjustments to the yield for highly rated prepayable fixed maturities are accounted for using the retrospective method. The adjustments to the yield for non-highly rated prepayable fixed maturities are accounted for using the prospective method. The Company uses the prospective method for valuing the securities when an other-than-temporary impairment has been recorded.

   Fair value amounts disclosed are generally provided by the Securities Valuation Office (SVO) or, if not available from the SVO, by third party pricing services.

2. The Company had no asset-backed securities with other-than-temporary impairments recognized in 2025.

3. Not applicable.

4. The gross unrealized investment losses and related fair value for impaired securities for which an other-than-temporary impairment has not been recognized as a realized loss were as follows:

   a. The aggregate amount of unrealized losses:

1. Less than 12 Months	$	—
2. 12 Months or Longer	$	4,492,740

   b. The aggregate related fair value of securities with unrealized losses:

1. Less than 12 Months	$	—
2. 12 Months or Longer	$	82,828,526

5. The Company determines an other-than-temporary impairment by utilizing discounted cash flow modeling to determine the present value of the security and comparing the present value with the amortized cost of the security. If the amortized cost is greater than the present value of the expected cash flows, the difference is considered a credit loss and recognized in net realized capital gains (losses). The Company estimates the present value of the security by projecting future cash flows of the assets underlying the securitization, allocating the flows to the various tranches based on the structure of the securitization, and determining the present value of the cash flows using the effective yield of the security at the date of acquisition (or the most recent implied rate used to accrete the security if the implied rate has changed as a result of changes in expected cash flows). The Company incorporates levels of delinquencies, defaults and severities as well as credit attributes of the remaining assets in the securitization, along with other economic data, to arrive at its best estimate of the parameters applied to the assets underlying the securitization.

E. Dollar Repurchase Agreements and/or Securities Lending Transactions:

1. The Company requires collateral equal to at least 102% of the market value of the loaned security plus accrued interest. The Company accepts only cash as collateral for securities on loan and restricts the manner in which that cash is invested to U.S. Treasury securities and U.S. Treasury repurchase agreements.

2. Not applicable.

3. Not applicable.

4. Not applicable.

NOTES TO FINANCIAL STATEMENTS

5. Collateral Reinvestment

   Aggregate Cash Collateral Reinvested

Securities Lending	Amortized Cost	Fair Value
30 Days or Less	$ 23,676,223	$ 23,676,223

6. Not applicable.

7. Not applicable.

F. Repurchase Agreements Transactions Accounted for as Secured Borrowing:

Not applicable.

G. Reverse Repurchase Agreements Transactions Accounted for as Secured Borrowing:

Not applicable.

H. Repurchase Agreements Transactions Accounted for as a Sale:

Not applicable.

I. Reverse Repurchase Agreements Transactions Accounted for as a Sale:

Not applicable.

J. Real Estate:

Not applicable.

K. Investments in Tax Credit Structures (tax credit investments):

1. The Company has investments in certain federal and state sponsored low-income housing tax credit (LIHTC) properties.

   The federally sponsored LIHTC property investments primarily generate federal tax credits which allow the Company to offset federal taxes. The state sponsored LIHTC property investments primarily generate premium tax credits which allow the Company to offset premium taxes in Missouri.

2. Amount of tax credits and other benefits recognized during the reporting periods:

2025	2024
$118,610	$64,293

3. Balance of the investment recognized in the statement of financial position for the reporting periods:

2025	2024
$2,837,065	$3,087,067

4. The amount of investment amortization and non-income tax related activity recognized as a component of net investment income, and other returns allocated that were recognized outside of income tax expense:

2025	2024
$390,917	$161,640

5. An aggregate schedule of tax credits expected to be generated each year for the subsequent five years and thereafter, disaggregated by transferable/certificated and non-transferable:

	Transferable/ Certificated	Non-Transferable	Total
2026	$ —	$ 558,019	$ 558,019
2027	—	558,019	558,019
2028	—	558,019	558,019
2029	—	401,764	401,764
2030	—	350,452	350,452
Thereafter	—	981,433	981,433
	$ —	$ 3,407,706	$ 3,407,706

6. At December 31, 2025, the Company had no unfunded commitments related to tax credit investments.

7. Management of the Company is not aware of any tax credit structure investments or underlying projects being subject to any regulatory reviews.

   Management of the Company is not aware of any significant modifications or events that resulted in a change in the nature of the investment or a change in the relationship with the underlying project for investments in scope.

8. The Company did not recognize any impairment losses of tax credit investments during the year ended December 31, 2025.

NOTES TO FINANCIAL STATEMENTS

L. Restricted Assets:

1. Restricted Assets (Including Pledged)

Restricted Asset Category	Gross (Admitted & Nonadmitted) Restricted						
	Current Year					6	7
	1 Total General Account (G/A)	2 G/A Supporting Protected Cell Account Activity (a)	3 Total Protected Cell Account Restricted Assets	4 Protected Cell Account Assets Supporting G/A Activity (b)	5 Total (1 plus 3)	Total From Prior Year	Increase / (Decrease) (5 minus 6)
a. Subject to contractual obligation for which liability is not shown	$ —	$ —	$ —	$ —	$ —	$ —	$ —
b. Collateral held under security lending agreements	23,676,223	—	—	—	23,676,223	37,637,041	(13,960,818)
c. Subject to repurchase agreements	—	—	—	—	—	—	—
d. Subject to reverse repurchase agreements	—	—	—	—	—	—	—
e. Subject to dollar repurchase agreements	—	—	—	—	—	—	—
f. Subject to dollar reverse repurchase agreements	—	—	—	—	—	—	—
g. Placed under option contracts	—	—	—	—	—	—	—
h. Letter stock or securities restricted as to sale - excluding FHLB capital stock	—	—	—	—	—	—	—
i. FHLB capital stock	—	—	—	—	—	—	—
j. On deposit with states	167,247,654	—	—	—	167,247,654	168,018,494	(770,840)
k. On deposit with other regulatory bodies	7,818,876	—	—	—	7,818,876	7,826,548	(7,672)
l. Pledged as collateral to FHLB (including assets backing funding agreements)	—	—	—	—	—	—	—
m. Pledged as collateral not captured in other categories	—	—	—	—	—	—	—
n. Other restricted assets	—	—	—	—	—	—	—
o. Collateral assets received and on balance sheet	—	—	—	—	—	—	—
p. Assets held under modco reinsurance agreements	—	—	—	—	—	—	—
q. Assets held under funds withheld reinsurance agreements	—	—	—	—	—	—	—
r. Total Restricted Assets	$ 198,742,753	$ —	$ —	$ —	$ 198,742,753	$ 213,482,083	$ (14,739,330)

Restricted Asset Category	Current Year						
	8 Total Nonadmitted Restricted	9 Total Admitted Restricted (5 minus 8)	Percentage		12 Amount Reported in the General Interrogatories	13 Difference from Note and GI	14 GI Ref
			10 Gross (Admitted & Nonadmitted) Restricted to Total Assets (c)	11 Admitted Restricted to Total Admitted Assets (d)			
a. Subject to contractual obligation for which liability is not shown	$ —	$ —	— %	— %	XXX	XXX	XXX
b. Collateral held under security lending agreements	—	23,676,223	0.404 %	0.406 %	23,676,223	—	25.04 + 25.05
c. Subject to repurchase agreements	—	—	— %	— %	—	—	26.21
d. Subject to reverse repurchase agreements	—	—	— %	— %	—	—	26.22
e. Subject to dollar repurchase agreements	—	—	— %	— %	—	—	26.23
f. Subject to dollar reverse repurchase agreements	—	—	— %	— %	—	—	26.24
g. Placed under option contracts	—	—	— %	— %	—	—	26.25
h. Letter stock or securities restricted as to sale - excluding FHLB capital stock	—	—	— %	— %	—	—	26.26
i. FHLB capital stock	—	—	— %	— %	—	—	26.27

NOTES TO FINANCIAL STATEMENTS

Restricted Asset Category	Current Year						
	8	9	Percentage		12	13	14
			10	11			
	Total Nonadmitted Restricted	Total Admitted Restricted (5 minus 8)	Gross (Admitted & Nonadmitted) Restricted to Total Assets (c)	Admitted Restricted to Total Admitted Assets (d)	Amount Reported in the General Interrogatories	Difference from Note and GI	GI Ref
j. On deposit with states	—	167,247,654	2.852 %	2.867 %	167,247,654	—	26.28
k. On deposit with other regulatory bodies	—	7,818,876	0.133 %	0.134 %	7,818,876	—	26.29
l. Pledged as collateral to FHLB (including assets backing funding agreements)	—	—	— %	— %	—	—	26.31
m. Pledged as collateral not captured in other categories	—	—	— %	— %	—	—	26.30
n. Other restricted assets	—	—	— %	— %	—	—	26.32
o. Collateral assets received and on balance sheet	—	—	— %	— %	XXX	XXX	XXX
p. Assets held under modco reinsurance agreements	—	—	— %	— %	XXX	XXX	XXX
q. Assets held under funds withheld reinsurance agreements	—	—	— %	— %	XXX	XXX	XXX
r. Total Restricted Assets	$ —	$ 198,742,753	3.389 %	3.406 %	XXX	XXX	N/A

(a) Subset of Column 1
(b) Subset of Column 3
(c) Column 5 divided by Asset Page, Column 1, Line 28
(d) Column 9 divided by Asset Page, Column 3, Line 28

2. Not applicable.

3. Not applicable.

4. Not applicable.

5. Not applicable.

M. Working Capital Finance Investments:

Not applicable.

N. Offsetting and Netting of Assets and Liabilities:

Not applicable.

O. 5GI Securities:

Investment	Number of 5GI Securities		Aggregate BACV		Aggregate Fair Value	
	Current Year	Prior Year	Current Year	Prior Year	Current Year	Prior Year
(1) ICO - AC	1	—	$ 457,263	$ —	$ 474,775	$ —
(2) ICO - FV	—	—	—	—	—	—
(3) ABS - AC	—	—	—	—	—	—
(4) ABS - FV	—	—	—	—	—	—
(5) Preferred Stock - AC	—	—	—	—	—	—
(6) Preferred Stock - FV	—	—	—	—	—	—
(7) Total	1	—	$ 457,263	$ —	$ 474,775	$ —

AC - Amortized Cost FV - Fair Value

P. Short Sales:

Not applicable.

Q. Prepayment Penalty and Acceleration Fees:

	General Account	Protected Cell
1. Number of CUSIPs	4	—
2. Aggregate Amount of Investment Income	$ 67,581	$ —

R. Reporting Entity's Share of Cash Pool by Asset Type:

Asset Type	Percent Share
(1) Cash	2.0 %
(2) Cash equivalents	73.2 %
(3) Short-term investments	24.8 %
(4) Total	100.0 %

NOTES TO FINANCIAL STATEMENTS

S. Aggregate Collateral Loans by Qualifying Investment Collateral:

Not applicable.

6. JOINT VENTURES, PARTNERSHIPS AND LIMITED LIABILITY COMPANIES

A. Not applicable.

B. Joint ventures, partnerships, and limited liability companies are recorded on a lag basis with changes in the Company's proportional share of equity recorded as an unrealized gain (loss), subject to testing for possible impairment. As part of the impairment testing process, the Company evaluates those assets for other-than-temporary impairments using financial information that is received from the respective joint venture, partnership, or limited liability company. The Company concluded that some of the aforementioned assets, as a result of deteriorating economic conditions, had other-than-temporary impairments and recorded a realized loss of $7,693,790 with an offsetting entry to change in net unrealized capital gains or (losses). There was no impact to policyholders' surplus as the change in net unrealized capital gains or (losses) was offset by the realized loss of the same amount.

7. INVESTMENT INCOME

A. Policyholders' surplus excludes due and accrued investment income if amounts are over 90 days past due.

B. At December 31, 2025, the Company had no accrued investment income over 90 days past due.

C. The gross, nonadmitted and admitted amounts for interest income due and accrued:

Interest Income Due and Accrued		Amount
1. Gross	$	35,595,514
2. Nonadmitted	$	—
3. Admitted	$	35,595,514

D. The aggregate deferred interest:

		Amount
Aggregate deferred interest	$	72,114

E. Not applicable.

8. DERIVATIVE INSTRUMENTS

Not applicable.

9. INCOME TAXES

A. The components of the net deferred tax asset/(liability) at December 31 are as follows:

	December 31, 2025		
	Ordinary	Capital	Total
1. a. Gross deferred tax assets	$ 80,416,308	$ 11,003,748	$ 91,420,056
b. Statutory valuation allowance adjustment	—	—	—
c. Adjusted gross deferred tax assets	80,416,308	11,003,748	91,420,056
d. Deferred tax assets nonadmitted	12,886,329	—	12,886,329
e. Subtotal net admitted deferred tax assets	67,529,979	11,003,748	78,533,727
f. Deferred tax liabilities	3,651,454	12,925,784	16,577,238
g. Net admitted deferred tax asset/(liability)	$ 63,878,525	$ (1,922,036)	$ 61,956,489

	December 31, 2024		
	Ordinary	Capital	Total
a. Gross deferred tax assets	$ 75,227,476	$ 9,221,167	$ 84,448,643
b. Statutory valuation allowance adjustment	—	—	—
c. Adjusted gross deferred tax assets	75,227,476	9,221,167	84,448,643
d. Deferred tax assets nonadmitted	9,164,350	—	9,164,350
e. Subtotal net admitted deferred tax assets	66,063,126	9,221,167	75,284,293
f. Deferred tax liabilities	5,217,049	11,461,548	16,678,597
g. Net admitted deferred tax asset/(liability)	$ 60,846,077	$ (2,240,381)	$ 58,605,696

	Change		
	Ordinary	Capital	Total
a. Gross deferred tax assets	$ 5,188,832	$ 1,782,581	$ 6,971,413
b. Statutory valuation allowance adjustment	—	—	—
c. Adjusted gross deferred tax assets	5,188,832	1,782,581	6,971,413
d. Deferred tax assets nonadmitted	3,721,979	—	3,721,979
e. Subtotal net admitted deferred tax assets	1,466,853	1,782,581	3,249,434
f. Deferred tax liabilities	(1,565,595)	1,464,236	(101,359)
g. Net admitted deferred tax asset/(liability)	$ 3,032,448	$ 318,345	$ 3,350,793

NOTES TO FINANCIAL STATEMENTS

2. Admission Calculation Components SSAP No. 101:

	December 31, 2025		
	Ordinary	Capital	Total
a. Federal income taxes paid in prior years recoverable through loss carrybacks.	$ 57,048,013	$ 87,679	$ 57,135,692
b. Adjusted gross deferred tax assets expected to be realized (excluding the amount of deferred tax assets from 2(a) above) after application of the threshold limitation. (the lesser of 2(b)1 and 2(b)2 below)	4,776,958	43,839	4,820,797
1. Adjusted gross deferred tax assets expected to be realized following the balance sheet date.	4,776,958	43,839	4,820,797
2. Adjusted gross deferred tax assets allowed per limitation threshold.	xxxx	xxxx	266,591,424
c. Adjusted gross deferred tax assets (excluding the amount of deferred tax assets from 2(a) and 2(b) above) offset by gross deferred tax liabilities.	5,705,008	10,872,230	16,577,238
d. Deferred tax assets admitted as the result of application of SSAP No. 101. Total (2(a) + 2(b) + 2(c))	67,529,979	11,003,748	78,533,727
Deferred tax liabilities netted against deferred tax assets	3,651,454	12,925,784	16,577,238
Total	$ 63,878,525	$ (1,922,036)	$ 61,956,489

	December 31, 2024		
	Ordinary	Capital	Total
a. Federal income taxes paid in prior years recoverable through loss carrybacks.	$ 53,997,867	$ 24,863	$ 54,022,730
b. Adjusted gross deferred tax assets expected to be realized (excluding the amount of deferred tax assets from 2(a) above) after application of the threshold limitation. (the lesser of 2(b)1 and 2(b)2 below)	4,531,777	51,189	4,582,966
1. Adjusted gross deferred tax assets expected to be realized following the balance sheet date.	4,531,777	51,189	4,582,966
2. Adjusted gross deferred tax assets allowed per limitation threshold.	xxxx	xxxx	239,579,947
c. Adjusted gross deferred tax assets (excluding the amount of deferred tax assets from 2(a) and 2(b) above) offset by gross deferred tax liabilities.	7,533,482	9,145,115	16,678,597
d. Deferred tax assets admitted as the result of application of SSAP No. 101. Total (2(a) + 2(b) + 2(c))	66,063,126	9,221,167	75,284,293
Deferred tax liabilities netted against deferred tax assets	5,217,049	11,461,548	16,678,597
Total	$ 60,846,077	$ (2,240,381)	$ 58,605,696

	Change		
	Ordinary	Capital	Total
a. Federal income taxes paid in prior years recoverable through loss carrybacks.	$ 3,050,146	$ 62,816	$ 3,112,962
b. Adjusted gross deferred tax assets expected to be realized (excluding the amount of deferred tax assets from 2(a) above) after application of the threshold limitation. (the lesser of 2(b)1 and 2(b)2 below)	245,181	(7,350)	237,831
1. Adjusted gross deferred tax assets expected to be realized following the balance sheet date.	245,181	(7,350)	237,831
2. Adjusted gross deferred tax assets allowed per limitation threshold.	xxxx	xxxx	27,011,477
c. Adjusted gross deferred tax assets (excluding the amount of deferred tax assets from 2(a) and 2(b) above) offset by gross deferred tax liabilities.	(1,828,474)	1,727,115	(101,359)
d. Deferred tax assets admitted as the result of application of SSAP No. 101. Total (2(a) + 2(b) + 2(c))	1,466,853	1,782,581	3,249,434
Deferred tax liabilities netted against deferred tax assets	(1,565,595)	1,464,236	(101,359)
Total	$ 3,032,448	$ 318,345	$ 3,350,793

NOTES TO FINANCIAL STATEMENTS

	2025	2024
3. a. Ratio percentage used to determine recovery period and threshold limitation amount.	470 %	427 %
b. Amount of adjusted capital and surplus used to determine recovery period and threshold limitation in 2(b)2 above.	$ 1,777,276,162	$ 1,597,199,648

4. Impact of Tax-Planning Strategies:

	December 31, 2025	
	Ordinary	Capital
a. Determination of adjusted gross deferred tax assets and net admitted deferred tax assets, by tax character, as a percentage.		
1. Adjusted gross deferred tax assets amounts from Note 9A1(c).	$ 80,416,308	$ 11,003,748
2. Percentage of adjusted gross deferred tax assets by tax character attributable to the impact of tax-planning strategies.	0 %	0 %
3. Net admitted adjusted gross deferred tax assets amounts from Note 9A1(e).	$ 67,529,979	$ 11,003,748
4. Percentage of net admitted adjusted gross deferred tax assets by tax character attributable to the impact of tax-planning strategies.	0 %	0 %

	December 31, 2024	
	Ordinary	Capital
a. Determination of adjusted gross deferred tax assets and net admitted deferred tax assets, by tax character, as a percentage.		
1. Adjusted gross deferred tax assets amounts from Note 9A1(c).	$ 75,227,476	$ 9,221,167
2. Percentage of adjusted gross deferred tax assets by tax character attributable to the impact of tax-planning strategies.	0 %	0 %
3. Net admitted adjusted gross deferred tax assets amounts from Note 9A1(e).	$ 66,063,126	$ 9,221,167
4. Percentage of net admitted adjusted gross deferred tax assets by tax character attributable to the impact of tax-planning strategies.	0 %	0 %

	Change	
	Ordinary	Capital
a. Determination of adjusted gross deferred tax assets and net admitted deferred tax assets, by tax character, as a percentage.		
1. Adjusted gross deferred tax assets amounts from Note 9A1(c).	$ 5,188,832	$ 1,782,581
2. Percentage of adjusted gross deferred tax assets by tax character attributable to the impact of tax-planning strategies.	0 %	0 %
3. Net admitted adjusted gross deferred tax assets amounts from Note 9A1(e).	$ 1,466,853	$ 1,782,581
4. Percentage of net admitted adjusted gross deferred tax assets by tax character attributable to the impact of tax-planning strategies.	0 %	0 %

b. Does the Company's tax-planning strategies include the use of reinsurance? Yes _____ No X

B. Deferred tax liabilities not recognized for the following amounts:

Not applicable.

NOTES TO FINANCIAL STATEMENTS

C. The provisions for incurred tax on earnings are as follows:

	December 31, 2025	December 31, 2024	Change
1. Current Income Tax:			
Federal	$ 69,621,092	$ 53,032,148	$ 16,588,944
Foreign	—	18,656	(18,656)
Subtotal	69,621,092	53,050,804	16,570,288
Federal income taxes on net capital gains	(275,135)	(550,807)	275,672
Federal and foreign income taxes incurred	$ 69,345,957	$ 52,499,997	$ 16,845,960

2. The tax effects of temporary differences that give rise to significant portions of the deferred tax assets are as follows:

	December 31, 2025	December 31, 2024	Change
Ordinary:			
Discounting of unpaid losses	$ 34,727,976	$ 31,142,909	$ 3,585,067
Unearned premium reserve	37,680,841	36,849,699	831,142
Investments	4,229,679	3,212,426	1,017,253
Other	3,777,812	4,022,442	(244,630)
Total ordinary deferred tax assets	$ 80,416,308	$ 75,227,476	$ 5,188,832
Statutory valuation allowance adjustment	—	—	—
Nonadmitted deferred tax assets	12,886,329	9,164,350	3,721,979
Admitted ordinary deferred tax assets	$ 67,529,979	$ 66,063,126	$ 1,466,853
Capital:			
Investments	$ 11,003,748	$ 9,221,167	$ 1,782,581
Total capital deferred tax assets	$ 11,003,748	$ 9,221,167	$ 1,782,581
Statutory valuation allowance adjustment	—	—	—
Nonadmitted deferred tax assets	—	—	—
Admitted capital deferred tax assets	$ 11,003,748	$ 9,221,167	$ 1,782,581
Total admitted deferred tax assets	$ 78,533,727	$ 75,284,293	$ 3,249,434

3. The tax effects of temporary differences that give rise to significant portions of the deferred tax liabilities are as follows:

	December 31, 2025	December 31, 2024	Change
Ordinary:			
Investments	$ 3,304,487	$ 3,875,727	$ (571,240)
Other	346,967	1,341,322	(994,355)
Total ordinary deferred tax liabilities	$ 3,651,454	$ 5,217,049	$ (1,565,595)
Capital:			
Investments	$ 12,925,784	$ 11,461,548	$ 1,464,236
Total capital deferred tax liabilities	$ 12,925,784	$ 11,461,548	$ 1,464,236
Total deferred tax liabilities	$ 16,577,238	$ 16,678,597	$ (101,359)
4. Net admitted deferred tax asset/(liability)	$ 61,956,489	$ 58,605,696	$ 3,350,793

5. Deferred income taxes do not include any benefit from investment tax credits.

6. Deferred income taxes do not include a benefit from net operating losses.

7. There are no adjustments to a deferred tax asset or deferred tax liability for enacted changes in tax laws or rates or a change in the tax status of the Company.

   The Inflation Reduction Act was enacted on August 16, 2022, and includes a new corporate alternative minimum tax (CAMT). Based on the projected "adjusted financial statement income" for 2025, TRV has determined it is an "applicable corporation" and its adjusted financial statement income is above the thresholds for the 2025 tax year. Under the guidance provided in INT 23-03, the Company is an applicable reporting entity for 2025.

   On July 4, 2025, the U.S. enacted a budget reconciliation package known as the One Big Beautiful Bill Act of 2025 (OBBBA) which includes both tax and non-tax provisions. The changes resulting from the tax provisions in OBBBA did not have a material impact on the Company's income tax expense and results of operations.

8. There are no adjustments to gross deferred tax assets because of a change in circumstances that causes a change in judgment about the realizability of the related deferred tax asset.

NOTES TO FINANCIAL STATEMENTS

9. The change in net deferred income taxes is comprised of the following:

	December 31, 2025	December 31, 2024	Change
Total deferred tax assets	$ 91,420,056	$ 84,448,643	$ 6,971,413
Total deferred tax liabilities	16,577,238	16,678,597	(101,359)
Net deferred tax asset/(liability)	$ 74,842,818	$ 67,770,046	7,072,772
Tax effect of unrealized gains (losses)			1,330,808
Change in net deferred income tax			$ 8,403,580

D. The provision for federal and foreign income taxes incurred is different from that which would be obtained by applying the statutory federal income tax rate before income tax. The significant items causing this difference are as follows:

Rate Reconciliation:

	December 31, 2025
Pretax net income (loss)	$ 402,332,406
Taxes at statutory rate	84,489,805
Increase (decrease) attributable to:	
Nontaxable investment income	(24,095,970)
Other	548,542
	$ 60,942,377
Federal and foreign taxes incurred	$ 69,345,957
Change in net deferred income tax	(8,403,580)
Total statutory income tax	$ 60,942,377
Effective tax rate	15.1 %

E. 1. The Company has no net operating loss carryforward available for tax purposes.

2. Current and prior year federal income taxes available for recoupment in the event of future net losses are as follows:

2025 Total	$ 69,574,248
2024 Total	53,572,239
2023 Capital Gains	—

3. The Company has no protective tax deposits with the Internal Revenue Service (IRS) under Section 6603 of the IRS Code.

F. 1. The Company is included in a consolidated federal income tax return with its ultimate parent company, TRV. A list of the entities included with the Company in a consolidated federal income tax return filing is attached.

2. The Company is a party to a tax allocation agreement that sets forth the manner in which total consolidated federal income tax is allocated among companies included in the consolidated return. Member companies included in the TRV consolidated return are allocated taxes annually based upon their separate taxable income. Companies with a current federal income tax receivable from TRV will receive settlement to the extent that such receivables are for tax benefits that have been utilized in the consolidated federal income tax return. Member companies are reimbursed by TRV in the event the IRS levies upon a member's assets for unpaid taxes in excess of the amount specifically allocated to a member.

G. The Company does not believe it is reasonably possible that the liability related to any federal or foreign tax loss contingencies may significantly increase within the next 12 months.

H. Repatriation Transition Tax (RTT):

Not applicable.

I. The Company does not have an AMT credit.

10. INFORMATION CONCERNING PARENT, SUBSIDIARIES, AFFILIATES AND OTHER RELATED PARTIES

A-B. Schedule Y - Part 2 summarizes the net flow of funds among affiliates for various types of transactions between affiliates. Regulatory prior approval and/or prior notification has been provided for any transaction requiring such action.

The following are general business arrangements that result in or are used for transactions with affiliates in the normal course of business:

1. The principal banking functions for the U.S. domestic property-casualty operations of TRV and some or all of its U.S. domestic affiliated property-casualty insurance companies are handled by The Travelers Indemnity Company (Indemnity). Settlements between the companies are made at least monthly.

2. TRV maintains a private liquidity pool, known as the TRVMMLP, in which affiliated companies may participate. The TRVMMLP is managed by Indemnity. Each company may convert its position in the TRVMMLP into cash at any time and may also use its position in the TRVMMLP to settle transactions with other affiliated participants in the TRVMMLP. The position of each company in the TRVMMLP is calculated and adjusted daily. Each participating insurance company carries its share of the TRVMMLP as a cash equivalent investment in Schedule E - Part 2. At December 31, 2025 and 2024, the TRVMMLP totaled $5.68 billion and $4.63 billion, respectively.

NOTES TO FINANCIAL STATEMENTS

C. Transactions with related parties who are not reported on Schedule Y:

The Company did not have any material transactions with related parties not reported on Schedule Y.

D. 1. At December 31, 2025 and 2024, the Company had $74,430,555 and $80,899,967 receivable from affiliates, respectively. Substantially all of the accounts between and among the Company and its affiliates are settled at least monthly through the TRVMMLP or in cash.

2. The Company participates in an intercompany reinsurance pooling agreement as described in Note 26. The following represents the unsettled balances resulting from affiliated reinsurance that are reported in the respective balance sheet accounts:

	December 31, 2025	December 31, 2024
Amounts recoverable from reinsurers	$ 299,920,933	$ 298,226,312
Reinsurance payable on paid losses and LAE	86,579,987	97,608,106
Ceded reinsurance premiums payable	238,560,984	254,278,267

These balances were settled net through the intercompany settlement process during January 2026 and January 2025, respectively.

E. Material management or service contracts and cost sharing arrangements, involving the Company and any affiliate, are as follows:

Type of Contract and Description	Servicing Company	Other Party
Intercompany Liquidity Agreement	The Travelers Companies, Inc.	Travelers P&C[1]
Amended and Restated Expense Allocation Agreement	The Travelers Indemnity Company	Travelers P&C[1]
Reinsurance Allocation Agreement	The Travelers Indemnity Company	Travelers P&C[1]

[1] "Travelers P&C" includes The Travelers Indemnity Company and some or all of its insurance subsidiaries and affiliates.

F. The Company has not provided any guarantees for the benefit of an affiliate which would result in a material contingent exposure for the Company or any affiliated insurer's assets or liabilities.

G. All of the issued and outstanding common stock of the Company is owned by Travelers Insurance Group Holdings Inc. (TIGHI), an indirect subsidiary of TRV, the organization of which is shown in Schedule Y - Part 1.

H. Not applicable.

I. Not applicable.

J. Not applicable.

K. Not applicable.

L. Not applicable.

M. The tables below provide information on subsidiary, controlled and affiliated (SCA) investments, excluding investments in U.S. insurance SCA entities.

1. Balance sheet value (admitted and nonadmitted) all SCAs (except 8bi entities):

SCA Entity	Percentage of SCA Ownership	12/31/2025 Gross Amount	12/31/2025 Admitted Amount	12/31/2025 Nonadmitted Amount
a. SSAP No. 97 8a Entities				
Total SSAP No. 97 8a Entities	XXX	$ —	$ —	$ —
b. SSAP No. 97 8b(ii) Entities				
Travelers Texas MGA, Inc.	100.00%	$ 4,489,769	$ —	$ 4,489,769
Total SSAP No. 97 8b(ii) Entities	XXX	$ 4,489,769	$ —	$ 4,489,769
c. SSAP No. 97 8b(iii) Entities				
Total SSAP No. 97 8b(iii) Entities	XXX	$ —	$ —	$ —
d. SSAP No. 97 8b(iv) Entities				
Total SSAP No. 97 8b(iv) Entities	XXX	$ —	$ —	$ —
e. Total SSAP No. 97 8b Entities (except 8b(i) entities)	XXX	$ 4,489,769	$ —	$ 4,489,769
f. Aggregate Total	XXX	$ 4,489,769	$ —	$ 4,489,769

2. NAIC filing response information:

Not applicable.

NOTES TO FINANCIAL STATEMENTS

N. Not applicable.

O. Not applicable.

11. DEBT

Not applicable.

12. RETIREMENT PLANS, DEFERRED COMPENSATION, POSTEMPLOYMENT BENEFITS AND COMPENSATED ABSENCES AND OTHER POSTRETIREMENT BENEFIT PLANS

A-D. Defined Benefit Plans:

Not applicable.

E. Defined Contribution Plans:

Not applicable.

F. Multiemployer Plans:

Not applicable.

G. Consolidated/Holding Company Plans:

The Company has no direct employees as all management and personnel services are allocated to the Company in accordance with an intercompany expense allocation agreement. The related pension and postretirement benefit plans are maintained by TRV, and any associated liabilities for amounts due under the expense allocation agreement are recorded. The pension and postretirement plans sponsored by TRV are as follows:

1. Employee Retirement Plans:

TRV is the plan sponsor of a qualified noncontributory defined benefit pension plan that provides benefits, primarily under a cash balance formula, for substantially all employees of its property-casualty subsidiaries. In addition, TRV is the plan sponsor of a nonqualified defined benefit pension plan which covers certain highly-compensated employees of its property-casualty subsidiaries. The Company recognizes pension expense equal to its allocable share of the required contribution for the qualified plan and the benefits paid for the nonqualified plan, in accordance with an expense allocation agreement. The Company has no legal obligation for benefits under these plans. The Company's allocated share of the pension expense was $407,420 and $406,568 for 2025 and 2024, respectively.

2. Postretirement Benefit Plan:

TRV is the plan sponsor of a postretirement health and life insurance benefit plan which covers employees of its property-casualty subsidiaries that satisfy certain age and service requirements and for certain retirees. The Company is charged for its allocable share of postretirement benefit expense for this plan based on its allocated salary costs in accordance with an expense allocation agreement. The Company has no legal obligation for benefits under this plan. The Company's allocated share of the postretirement benefit plan expense (benefit) was $(490,756) and $(374,109) for 2025 and 2024, respectively.

3. 401(k) Savings Plan:

TRV is the plan sponsor of a 401(k) savings plan which covers substantially all employees of its property-casualty subsidiaries. The Company is charged for its allocable share of expense for this plan based on its allocated salary costs in accordance with an expense allocation agreement. The Company has no legal obligation for benefits under this plan. The Company's allocated share of the 401(k) savings plan expense was $6,792,297 and $6,463,686 for 2025 and 2024, respectively.

H. Postemployment Benefits and Compensated Absences:

Not applicable.

I. Impact of Medicare Modernization Act on Postretirement Benefits:

Not applicable.

13. CAPITAL AND SURPLUS, DIVIDEND RESTRICTIONS AND QUASI-REORGANIZATIONS

The Company has 20,000 shares of common capital stock authorized, issued and outstanding with a par value of $250 per share.

The Company paid the following dividends to its parent company, TIGHI, as follows:

For the year ended December 31, 2025 (in millions):

	Ordinary	Extraordinary	Total
March 21, 2025	$ 10	$ —	$ 10
June 20, 2025	95	—	95
September 22, 2025	14	—	14
December 22, 2025	75	—	75
Total	$ 194	$ —	$ 194

NOTES TO FINANCIAL STATEMENTS

For the year ended December 31, 2024 (in millions):

	Ordinary	Extraordinary	Total
March 27, 2024	$ 17	$ —	$ 17
June 27, 2024	25	—	25
Total	$ 42	$ —	$ 42

Dividends to the shareholder and the proportion of the profits of the Company that may be paid to the shareholder is not limited by charter. The maximum amount of dividends which can be paid by the Company to the shareholder without prior approval of the Insurance Commissioner of the State of Connecticut is subject to restrictions relating to statutory surplus or net income. The maximum amount of dividends to the shareholder that can be made during 2026 without prior approval is $332,986,450.

There are no restrictions on the use of the Company's unassigned funds and such funds are held for the benefit of the shareholder, except for the dividend restrictions indicated above.

The change in the balance of special surplus from retroactive reinsurance is a result of ongoing activity occurring in 2025. See Note 23F for additional detail.

Unassigned funds have been increased by cumulative net unrealized gains of $417,611,395.

14. LIABILITIES, CONTINGENCIES AND ASSESSMENTS

A. Contingent Commitments:

At December 31, 2025, the Company had unfunded commitments to certain investments of $16.9 million.

B. Assessments:

1. The Company has accrued liabilities of $9.0 million for guaranty fund and other insurance-related assessments and related recoverables of $1.7 million at December 31, 2025. The assessments are expected to be paid over a period ranging from one year to the life expectancy of certain workers' compensation claimants and the recoverables are expected to occur over the same period of time.

2. a.	Assets recognized from paid and accrued premium tax offsets December 31, 2024	$ 1,475,056
b.	Decreases current year:	
	Premium tax offset charged off	(226,674)
	Premium tax offset applied	298,933
	Premium tax offset refund	176,779
c.	Increases current year:	
	Premium tax offset accrued	444,139
d.	Assets recognized from paid and accrued premium tax offsets December 31, 2025	$ 1,670,157

3. Not applicable.

C. Gain Contingencies:

Not applicable.

D. Claims Related Extra Contractual Obligation and Bad Faith Losses Stemming from Lawsuits:

The Company paid the following amounts in the reporting period to settle claims related extra contractual obligations (ECO) or bad faith claims stemming from lawsuits:

	Direct
Claims related ECO and bad faith losses paid during the reporting period	$ 2,576,476

Number of claims where amounts were paid to settle claims related ECO or bad faith claims resulting from lawsuits during the reporting period:

[0-25 Claims]

This claim count information is disclosed on a per claim direct basis.

E. Product Warranties:

Not applicable.

F. Joint and Several Liabilities:

Not applicable.

G. All Other Contingencies:

The Company has purchased annuities from life insurance companies to fund structured settlements. For a discussion of the Company's contingent liabilities for structured settlements, see Note 27.

NOTES TO FINANCIAL STATEMENTS

In the ordinary course of business, the Company is a defendant or codefendant in various litigation matters. Although there can be no assurances, as of December 31, 2025, the Company believes, based on information currently available, that the ultimate resolution of these legal proceedings would not be likely to have a material adverse effect on its net income, financial condition or liquidity.

For a discussion of contingencies related to asbestos and environmental reserves, see Note 33.

15. LEASES

Not applicable.

16. INFORMATION ABOUT FINANCIAL INSTRUMENTS WITH OFF-BALANCE-SHEET RISK AND FINANCIAL INSTRUMENTS WITH CONCENTRATIONS OF CREDIT RISK

The Company has unfunded commitments to certain investments. The off-balance-sheet risk of these financial instruments was $16.9 million at December 31, 2025.

17. SALE, TRANSFER AND SERVICING OF FINANCIAL ASSETS AND EXTINGUISHMENTS OF LIABILITIES

A. Transfers of Receivables Reported as Sales:

Not applicable.

B. Transfer and Servicing of Financial Assets:

The Company engages in securities lending activities from which it generates net investment income from the lending of certain of its investments to other institutions for short periods of time. Borrowers of these securities provide collateral equal to at least 102% of the market value of the loaned securities plus accrued interest. This collateral is held by a third party custodian, and the Company has the right to access the collateral only in the event that the institution borrowing the Company's securities is in default under the lending agreement. The loaned securities remain a recorded asset of the Company. The Company accepts only cash as collateral for securities on loan and restricts the manner in which that cash is invested to U.S. Treasury securities and U.S. Treasury repurchase agreements. These securities typically have a duration of 1 day. See Schedule D – Part 1 for identification and description of securities on loan.

C. Wash Sales:

Not applicable.

18. GAIN OR LOSS TO THE REPORTING ENTITY FROM UNINSURED PLANS AND THE UNINSURED PORTION OF PARTIALLY INSURED PLANS

Not applicable.

19. DIRECT PREMIUM WRITTEN/PRODUCED BY MANAGING GENERAL AGENTS/THIRD PARTY ADMINISTRATORS

The Company did not have any direct premiums written through managing general agents (as defined in Appendix A-225 of the NAIC *Accounting Practices and Procedures Manual*) or third party administrators.

20. FAIR VALUE MEASUREMENTS

The Company's estimates of fair value for financial assets and financial liabilities are based on the framework established in the fair value accounting guidance. The framework is based on the inputs used in valuation, gives the highest priority to quoted prices in active markets, and requires that observable inputs be used in the valuations when available. The disclosure of fair value estimates in the fair value accounting guidance hierarchy is based on whether the significant inputs into the valuation are observable. In determining the level of the hierarchy in which the estimate is disclosed, the highest priority is given to unadjusted quoted prices in active markets and the lowest priority to unobservable inputs that reflect the Company's significant market assumptions. The level in the fair value hierarchy within which the fair value measurement is reported is based on the lowest level input that is significant to the measurement in its entirety. The three levels of the hierarchy are as follows:

- Level 1 - Unadjusted quoted market prices for identical assets or liabilities in active markets that the Company has the ability to access.
- Level 2 - Quoted prices for similar assets or liabilities in active markets; quoted prices for identical or similar assets or liabilities in inactive markets; or valuations based on models where the significant inputs are observable (e.g., interest rates, yield curves, prepayment speeds, default rates, loss severities, etc.) or can be corroborated by observable market data.
- Level 3 - Valuations based on models where significant inputs are not observable. The unobservable inputs reflect the Company's own assumptions about the inputs that market participants would use.

A. Securities measured and reported at fair value as of December 31, 2025:

Description	Level 1	Level 2	Level 3	Net Asset Value (NAV)	Total
Bonds					
Issuer credit obligations	$ —	$ 40,672,025	$ —	$ —	$ 40,672,025
Total securities at fair value	$ —	$ 40,672,025	$ —	$ —	$ 40,672,025

NOTES TO FINANCIAL STATEMENTS

Reconciliation of Level 3 securities during the year:

Description	Beginning Balance 1/1/2025	Transfers into Level 3	Transfers out of Level 3	Total Gains & (Losses) Included in Net Income	Total Gains & (Losses) Included in Surplus
Bonds - ICO	$ —	$ 317,925	$ (317,925)	$ —	$ —
Total	$ —	$ 317,925	$ (317,925)	$ —	$ —

(continued)

Description	Purchases	Issuances	Sales	Settlements	Ending Balance at 12/31/2025
Bonds - ICO	$ —	$ —	$ —	$ —	$ —
Total	$ —	$ —	$ —	$ —	$ —

During the year, a change in the NAIC designation caused issuer credit obligations previously carried at cost to transfer in to the fair value hierarchy at Level 3.

A subsequent change in the NAIC designation caused the same issuer credit obligations to return to being carried at cost, causing a transfer out of Level 3 of the fair value hierarchy.

Level 2 and Level 3 valuation techniques:

The fair values of bonds are generally provided by the SVO or, if not available from the SVO, by third party pricing services.

B. Not applicable.

C. The following tables provide the aggregate fair value and reported aggregate admitted asset value by type of financial instrument; and the hierarchy level in which the fair values fall:

(At December 31, 2025)

Description	Aggregate Fair Value	Admitted Assets	Level 1	Level 2	Level 3	Net Asset Value (NAV)	Not Practicable (Carrying Value)
Cash equivalents	$ 118,375,216	$ 118,375,216	$ 29,667,221	$ 88,707,995	$ —	$ —	$ —
Bonds - ICO	3,446,993,260	3,538,740,512	161,375,700	3,285,082,910	534,650	—	—
Bonds - ABS	450,131,822	445,497,198	—	436,961,050	13,170,772	—	—

(At December 31, 2024)

Description	Aggregate Fair Value	Admitted Assets	Level 1	Level 2	Level 3	Net Asset Value (NAV)	Not Practicable (Carrying Value)
Cash equivalents	$ 102,205,073	$ 102,205,073	$ 41,132,678	$ 61,072,395	$ —	$ —	$ —
Bonds	3,505,129,876	3,709,970,981	294,194,280	3,195,053,561	15,882,035	—	—

D. Not applicable.

E. Not applicable.

21. OTHER ITEMS

A. Unusual or Infrequent Items:

Not applicable.

B. Troubled Debt Restructuring – Debtors:

Not applicable.

C. Other Disclosures:

1. The Company elected to use rounding in reporting amounts in this statement.

2. 2025 Schedule P:

The 2015 and prior “Total Net Losses and Expenses Unpaid” (Schedule P - Part 1, Column 24, Line 1) is separately reported to accident year as follows (in thousands):

	Accident Years									
Schedule P	2015	2014	2013	2012	2011	2010	2009	2008	2007	2006 & Prior
Part 1A	$ 79	$ 52	$ 25	$ 30	$ 226	$ 14	$ 23	$ 16	$ 1	$ 144
Part 1B	41	14	15	18	5	21	13	2	4	6,508
Part 1C	478	378	262	182	184	111	56	22	45	1,220
Part 1D	18,784	18,623	17,138	16,959	17,194	14,747	11,997	12,213	11,310	167,780
Part 1E	1,504	936	1,055	915	600	421	433	260	284	16,609
Part 1F - Section 1	—	—	—	—	—	—	—	4	—	93
Part 1F - Section 2	—	—	—	323	—	—	—	—	—	165
Part 1G	74	31	28	26	3	51	1	9	7	2,002
Part 1H - Section 1	3,167	2,270	2,405	1,724	1,948	1,616	1,837	2,108	1,113	105,755
Part 1H - Section 2	875	566	258	233	110	263	209	29	122	2,461

NOTES TO FINANCIAL STATEMENTS

	Accident Years									
Schedule P	2015	2014	2013	2012	2011	2010	2009	2008	2007	2006 & Prior
Part 1I	27	39	57	15	13	59	3	5	3	577
Part 1J	—	1	4	3	3	1	1	2	—	25
Part 1K	(1)	4	(12)	—	—	—	—	1	—	713
Part 1L	—	—	—	—	—	—	—	—	—	5
Part 1M	—	—	—	—	—	—	—	—	—	21
Part 1N	—	12	—	2	1	—	—	—	1	38
Part 1O	—	(10)	278	—	(5)	—	7	1	6	10,389
Part 1P	—	—	—	—	—	—	—	—	—	17
Part 1R - Section 1	227	326	417	263	84	256	168	143	138	39,433
Part 1R - Section 2	22	15	—	38	156	6	—	17	(1)	497
Part 1S	—	—	—	—	—	—	—	—	—	—
Part 1T	—	—	—	—	—	—	—	—	—	—

The following loss and/or LAE reserves have been assumed / (ceded) under retroactive reinsurance agreements. They are reported here by line of business and accident year to facilitate loss discounting under Internal Revenue Code Section 846 (in thousands):

	2021	2017	2006 - 1997
Commercial auto	$ —	$ —	$ (1)
Workers' compensation	(1)	—	(1,384)
Commercial multiple peril	—	—	—
Special liability	—	—	—
Other liability - occurrence	—	—	(174)
Other liability - claims-made	—	—	(35)
Special property	—	—	—
Auto physical damage	—	—	—
Other	—	—	—
Reinsurance A	—	—	—
Reinsurance B	—	—	—

D. Business Interruption Insurance Recoveries:

Not applicable.

E. State and Federal Tax Credits:

1. Carrying Value of State and Federal Tax Credits, Disaggregated by Transferable/Certificated and Non-transferable, Gross of any Related Tax Liabilities by Jurisdiction and in Total:

Description of Transferable and Non-transferable Tax Credits	Jurisdiction	Carrying Value	Unused Amount
Capital Partners Series T-MOSC I	MO	$ 2,240,421	$ 2,406,412
Capital Partners Series T-MOSC I	Federal	596,644	1,001,294
Total		$ 2,837,065	$ 3,407,706

2. Total unused tax credits by jurisdiction, disaggregated by transferable/certificated and non-transferable:

		Jurisdiction	Transferable / Certificated	Non-transferable	Total
a001-a996.	State	MO	$ —	$ 2,406,412	$ 2,406,412
a999.	Total	XXX	—	2,406,412	2,406,412
b.	Federal	XXX	—	1,001,294	1,001,294
c.	Total (a+b)	XXX	$ —	$ 3,407,706	$ 3,407,706

3. Method of Estimating Utilization of Remaining State and Federal Tax Credits:

The Company estimated the utilization of the remaining state and federal tax credits by projecting future premium taking into account policy growth and rate changes, projecting future tax liability based on projected premium, tax rates and tax credits, and comparing projected future tax liability to the availability of remaining state and federal tax credits.

4. Impairment Loss:

Not applicable.

5. State and Federal Tax Credits Admitted and Nonadmitted disaggregated by Transferable/Certificated and Non-transferable:

	Total Admitted	Total Nonadmitted
a. State		
1. Transferable	$ —	$ —
2. Non-transferable	2,240,421	—

NOTES TO FINANCIAL STATEMENTS

	Total Admitted	Total Nonadmitted
b. Federal		
1. Transferable	$ —	$ —
2. Non-transferable	596,644	—

6. At December 31, 2025, the Company did not have a commitment to purchase tax credits.

F. Subprime-Mortgage-Related Risk Exposure:

The Company defines subprime mortgage-backed securities as investments which generally contain a majority of loans to borrowers that exhibit one or more of the following characteristics at the time of issuance:

- Low FICO scores,
- Above prime interest rates,
- High loan-to-value ratios,
- High debt-to-income ratios,
- Low loan documentation (e.g. limited or no verification of income and assets), or
- Other characteristics that are inconsistent with conventional underwriting standards employed by government sponsored mortgage entities.

In addition, because of their high loan-to-value ratios, the Company has categorized second-lien mortgage-backed securities as subprime, regardless of the credit characteristics of the borrower on the underlying mortgage.

The Company reviews the credit characteristics of the loans that back these mortgage-backed securities when making the determination to categorize them as subprime exposure. Since the primary purpose of the investment portfolio is to fund future claim payments, the Company employs a conservative investment philosophy. In applying this philosophy to structured securities, including subprime mortgage-backed securities, the Company favors the purchase of senior credit tranches over junior or leveraged credit tranches.

Overall exposure to subprime mortgage-backed securities is sufficiently small in that the Company would likely have other securities available for liquidity needs. The Company utilizes discounted cash flow valuation analysis in its regular, ongoing review of its existing subprime mortgage portfolio, as well as in its analysis of subprime mortgage-backed bonds for purchase. Based upon the credit performance of mortgages within each securitization, the Company projects voluntary prepayments, defaults and loss severity to estimate any expected losses.

Direct exposure through other investments:

	Actual Cost	Book/Adjusted Carrying Value (excluding interest)	Fair Value	Other-Than-Temporary Impairment Losses Recognized
Asset-backed securities	$ 3,596	$ 2,131	$ 4,071	$ 15,870

G. Insurance-Linked Securities (ILS) Contracts:

Not applicable.

H. The Amount that Could Be Realized on Life Insurance Where the Reporting Entity is Owner and Beneficiary or Has Otherwise Obtained Rights to Control the Policy:

Not applicable.

22. EVENTS SUBSEQUENT

The Company had no material subsequent events through February 20, 2026, the date the Company's statutory statement was available to be issued.

23. REINSURANCE

A. Unsecured Reinsurance Recoverables:

1. Affiliated Company Recoverables:

The unsecured aggregate recoverables for ceded losses, LAE and unearned premiums from any affiliated reinsurer at December 31, 2025, were as follows:

Group Code	ID Number	Reinsurer Name	Unsecured Amount	
3548	06-0566050	The Travelers Indemnity Company	$ 6,832,213,378	*
3548	06-0907370	Travelers Casualty and Surety Company of America	202,450	
Total Recoverable from Group Code 3548			$ 6,832,415,828	

* Exceeds 3% of the Company's policyholders' surplus

2. Unaffiliated Company Recoverables:

Not applicable.

B. Reinsurance Recoverable in Dispute:

Not applicable.

NOTES TO FINANCIAL STATEMENTS

C. Reinsurance Assumed and Ceded:

1.

	Assumed Reinsurance		Ceded Reinsurance		Net	
	Premium Reserve	Commission Equity	Premium Reserve	Commission Equity	Premium Reserve	Commission Equity
Affiliates	$ 897,162,909	$ 87,208,401	$ 2,553,712,811	$ 248,232,743	$ (1,656,549,902)	$ (161,024,342)
All Other	291,830,553	28,367,285	—	—	291,830,553	28,367,285
Total	$ 1,188,993,462	$ 115,575,686	$ 2,553,712,811	$ 248,232,743	$ (1,364,719,349)	$ (132,657,057)

Direct Unearned Premium Reserve $ 2,261,882,258

2. Accruals for contingent, sliding scale adjustment and other profit sharing commissions, net of reinsurance assumed and ceded, amounted to $18,125,354 at December 31, 2025. This balance represents the Company's 4.84% pro rata share of the net amount of the TRV Reinsurance Pool (see Note 26):

	Direct	Assumed	Ceded	Net
a. Contingent Commission	$ 73,095,697	$ 18,125,354	$ 73,095,697	$ 18,125,354
b. Sliding Scale Adjustments	—	—	—	—
c. Other Profit Commission Arrangements	—	—	—	—
d. Total	$ 73,095,697	$ 18,125,354	$ 73,095,697	$ 18,125,354

D. Uncollectible Reinsurance:

Not applicable.

E. Commutation of Ceded Reinsurance:

Not applicable.

F. Retroactive Reinsurance:

	Assumed	Ceded
a. Reserves Transferred:		
(1) Initial Reserves	$ 454,960	$ 3,155,758
(2) Adjustments - Prior Year(s)	(38,777)	8,219,522
(3) Adjustments - Current Year	310,289	93,148
(4) Current Total	$ 726,472	$ 11,468,428
b. Consideration Paid or Received:		
(1) Initial Consideration	$ 506,026	$ 3,336,177
(2) Adjustments - Prior Year(s)	—	1,034,879
(3) Adjustments - Current Year	1,000,944	(21,277)
(4) Current Total	$ 1,506,970	$ 4,349,779
c. Paid Losses Reimbursed or Recovered:		
(1) Prior Year(s)	$ 314,679	$ 9,745,331
(2) Current Year	346,378	110,276
(3) Current Total	$ 661,057	$ 9,855,607
d. Special Surplus From Retroactive Reinsurance:		
(1) Initial Surplus Gain or Loss	$ 51,066	$ (180,419)
(2) Adjustments - Prior Year(s)	38,777	7,184,643
(3) Adjustments - Current Year	690,655	114,425
(4) Current Year Restricted Surplus	843,489	1,609,013
(5) Cumulative Total Transferred to Unassigned Funds	$ (62,991)	$ 5,509,636

e. Other insurers included in the above transactions:

Company	Assumed	Ceded
Munich Reinsurance America, Inc. (10227)	$ 261,360	$ —
GuideOne Insurance Company (15032)	178,998	—
Arch Insurance Company (11150)	120,694	—
Fremont Insurance Company (13994)	88,124	—
Hastings Insurance Company (14176)	44,531	—
TIG Insurance Company (25534)	—	3,471,589
XL Reinsurance America, Inc. (20583)	—	3,398,645
Swiss Reinsurance America Corporation (25364)	—	857,879
Westport Insurance Corporation (39845)	—	660,730
Commercial Risk Reinsurance Co. Ltd. (AA-3190433)	—	648,560
Excalibur Reinsurance Corporation (39675)	—	456,924

NOTES TO FINANCIAL STATEMENTS

Company	Assumed	Ceded
General Reinsurance Corporation (22039)	—	451,334
Hannover Ruck SE (AA-1340125)	—	353,518
General Security National Insurance Company (39322)	—	247,244
Sirius America Insurance Company (38776)	—	241,180
Toa Reinsurance Company of America (42439)	—	228,774
Transatlantic Reinsurance Company (19453)	—	210,249
Various	32,765	241,802
Total	$ 726,472	$ 11,468,428

f. Paid Loss/LAE Recoverable:

1. Authorized Reinsurers

Company	Total Paid Loss/LAE Recoverable	Amount Over 90 Days Past Due
XL Reinsurance America, Inc. (20583)	$ 8,050	$ —
Westport Insurance Corporation (39845)	1,760	—
General Reinsurance Corporation (22039)	2,633	—
General Security National Insurance Company (39322)	5,350	—
Transatlantic Reinsurance Company (19453)	219	—
Total	$ 18,012	$ —

2. Unauthorized Reinsurers

Company	Total Paid Loss/LAE Recoverable	Amount Over 90 Days Past Due	Collateral Held
Various	$ —	$ —	$ 154,880
Total	$ —	$ —	$ 154,880

3. Certified Reinsurers

Not applicable.

4. Reciprocal Jurisdiction Reinsurers

Not applicable.

G. Reinsurance Accounted for as a Deposit:

Not applicable.

H. Disclosures for the Transfer of Property and Casualty Run-off Agreements:

Not applicable.

I. Certified Reinsurer Rating Downgraded or Status Subject to Revocation:

Not applicable.

J. Reinsurance Agreements Qualifying for Reinsurer Aggregation:

Not applicable.

K. Reinsurance Credit:

Not applicable.

24. RETROSPECTIVELY RATED CONTRACTS AND CONTRACTS SUBJECT TO REDETERMINATION

A. Accrued retrospective premiums (Page 2, Line 15.3) have been determined based upon loss experience on business subject to such experience rating adjustment. Accrued retrospectively rated premiums, including all of those relating to bulk IBNR, have been determined by or allocated to individual policyholder accounts. Ten percent of the amount not offset by retrospective return premiums, other liabilities to the same party (other than loss and LAE reserves), or collateral as permitted by SSAP No. 66, *Retrospectively Rated Contracts*, has been nonadmitted. The amount shown in Part E below is the Company's proportionate share of the accrued retrospective premiums of the TRV Reinsurance Pool (see Note 26).

B. The Company records accrued retrospective premium as an adjustment to earned premium.

C. See Schedule P - Part 7A.

D. Not applicable.

NOTES TO FINANCIAL STATEMENTS

E. Calculation of nonadmitted retrospective premium:

1.	Total accrued retrospective premium	$ 2,534,027
2.	Unsecured amount	901,308
3.	Less: Nonadmitted amount (10%)	90,131
4.	Less: Nonadmitted for any person for whom agents' balances or uncollected premiums are nonadmitted	140,101
5.	Admitted amount (1) - (3) - (4)	$ 2,303,795

F. Not applicable.

25. CHANGES IN INCURRED LOSSES AND LOSS ADJUSTMENT EXPENSES

In 2025, the prior year-end total loss and LAE reserves developed favorably by $37,347,000, resulting from better than expected loss and defense and cost containment experience across multiple Schedule P lines, primarily workers' compensation, private passenger auto liability, homeowners and auto physical damage lines of business. This favorable development was partially offset by worse than expected loss experience in other liability – occurrence. The unfavorable development included funding of asbestos and environmental reserves in the other liability – occurrence, products liability – occurrence, and commercial multiple peril lines.

The improvement in workers' compensation was driven primarily by better than expected loss experience in multiple accident years. Lower estimates for adjusting and other expenses also contributed to the workers' compensation improvement. The improvements in private passenger auto liability, homeowners and auto physical damage were driven primarily by better than expected loss experience in recent accident years.

The deterioration in other liability – occurrence was driven primarily by higher than expected loss experience as well as adjusting and other expenses in multiple accident years, in addition to funding of asbestos and environmental reserves in "Prior" accident years.

The remaining changes are generally the result of ongoing analyses of recent loss data and trends. A portion of the change from prior year effects relates to retrospectively rated policies which are subject to premium adjustments.

26. INTERCOMPANY POOLING ARRANGEMENTS

The Company is a participant in the TRV Reinsurance Pool, an intercompany pooling arrangement. The lead company of the TRV Reinsurance Pool is Indemnity. Under the terms of the arrangement, the property-casualty underwriting risks for substantially all lines of business of the intercompany pool participants are reinsured with Indemnity. The pool of net underwriting risks remaining after reinsurance is transacted with third parties by Indemnity is then retroceded to the pool participants based on pool participation percentages. The provision for reinsurance and the write-off of uncollectible reinsurance are reported in the statutory financial statements of Indemnity and are not allocated to the other pool participants.

The names, NAIC company codes and intercompany pool percentages of the companies participating in the TRV Reinsurance Pool are as follows:

TRV Reinsurance Pool Participant	NAIC Company Code	Pool Participation %
The Travelers Indemnity Company	25658	25.20
St. Paul Fire and Marine Insurance Company	24767	24.79
Travelers Casualty and Surety Company	19038	20.36
The Phoenix Insurance Company	25623	5.00
The Standard Fire Insurance Company	19070	4.84
United States Fidelity and Guaranty Company	25887	4.41
Travelers Casualty Insurance Company of America	19046	2.73
Farmington Casualty Company	41483	1.48
The Automobile Insurance Company of Hartford, Connecticut	19062	1.37
The Travelers Indemnity Company of Connecticut	25682	1.37
The Charter Oak Fire Insurance Company	25615	1.27
Northland Insurance Company	24015	1.22
The Travelers Indemnity Company of America	25666	0.77
St. Paul Protective Insurance Company	19224	0.58
Travelers Casualty Company of Connecticut	36170	0.47
Travelers Commercial Casualty Company	40282	0.47
Travelers Commercial Insurance Company	36137	0.47
St. Paul Mercury Insurance Company	24791	0.40
Travelers Property Casualty Company of America	25674	0.36
Travelers Property Casualty Insurance Company	36161	0.30
The Travelers Casualty Company	41769	0.29
Travelers Constitution State Insurance Company	41750	0.29
TravCo Insurance Company	28188	0.27
The Travelers Home and Marine Insurance Company	27998	0.27
Travelers Personal Insurance Company	38130	0.27
Travelers Personal Security Insurance Company	36145	0.27
TravCo Personal Insurance Company	36463	0.14
Northland Casualty Company	24031	0.14
Fidelity and Guaranty Insurance Underwriters, Inc.	25879	0.10
St. Paul Guardian Insurance Company	24775	0.10

NOTES TO FINANCIAL STATEMENTS

TRV Reinsurance Pool Participant	NAIC Company Code	Pool Participation %
American Equity Specialty Insurance Company	10819	0.00
Travelers Specialty Insurance Company	10213	0.00
Northfield Insurance Company	27987	0.00
St. Paul Surplus Lines Insurance Company	30481	0.00
Travelers Excess and Surplus Lines Company	29696	0.00

All of the above TRV Reinsurance Pool companies are party to reinsurance agreements with non-affiliated reinsurers covering business subject to the pooling agreement and have contractual rights of direct recovery from the non-affiliated reinsurers under the terms of such reinsurance agreements.

As of December 31, 2025, the Company had a net payable of $25,220,038 to affiliates as a result of its intercompany reinsurance transactions which settled in January 2026.

27. STRUCTURED SETTLEMENTS

The Company has purchased annuities from life insurance companies, under which the claimant is the payee and the Company is contingently liable as the owner of the annuity contract, to fund structured settlements. These annuity contracts are now the direct responsibility of the life insurance companies from whom they have been purchased and claims settled by the purchase of such annuity contracts are treated as closed claims. In the event that the life insurance company fails to make the required annuity payments, the Company would be required to make such payments if and to the extent the purchased annuities are not covered by state guaranty associations.

The following data represents the Company's proportionate share of structured settlement annuities purchased by members of the TRV Reinsurance Pool (see Note 26):

A.

Loss Reserves Eliminated by Annuities	Unrecorded Loss Contingencies
$ 106,027,984	$ 106,027,984

B.

Life Insurance Company and Location	Licensed in Company's State of Domicile	Statement Value of Annuities
Fidelity & Guaranty Life Insurance Company, Des Moines, IA	Yes	$ 29,119,204
All other companies		76,908,780

28. HEALTH CARE RECEIVABLES

Not applicable.

29. PARTICIPATING POLICIES

Not applicable.

30. PREMIUM DEFICIENCY RESERVES

1.	Liability carried for premium deficiency reserves	$0
2.	Date of the most recent evaluation of this liability	December 31, 2025
3.	Was anticipated investment income utilized in the calculation?	Yes

31. HIGH DEDUCTIBLES

A. Reserve Credit Recorded on Unpaid Claims and Amount Billed and Recoverable on Paid Claims for High Deductibles:

1. Counterparty exposure recorded on unpaid claims and billed recoverables on paid claims:

Annual Statement Line of Business		Gross (of High Deductible) Loss Reserves	Reserve Credit for High Deductibles	Billed Recoverables on Paid Claims	Total High Deductibles and Billed Recoverables
16	Workers' compensation	$ 372,606,927	$ 144,789,052	$ 2,405,536	$ 147,194,588
19.3, 19.4	Commercial auto liability	108,934,160	58,656,191	563,609	59,219,800
21.2	Commercial auto physical damage	446,614	229,500	2,311	231,811
18.1, 18.2	Products liability	40,824,950	12,033,752	211,222	12,244,974
17.1, 17.2	Other liability	101,608,844	26,603,834	525,708	27,129,542
5.1, 5.2	Commercial multiple peril	735,824	20,237	3,807	24,044
	Total	$ 625,157,319	$ 242,332,566	$ 3,712,193	$ 246,044,759

2. Unsecured amounts of high deductibles:

a.	Total high deductibles and billed recoverables on paid claims	$ 246,044,759
b.	Collateral on balance sheet *	$ 25,291,555
c.	Collateral off balance sheet	$ 223,146,478
d.	Total unsecured deductibles and billed recoverables on paid claims	$ —
e.	Percentage unsecured	—%

* This collateral is held by the TRV Reinsurance Pool.

NOTES TO FINANCIAL STATEMENTS

3. High deductible recoverable amounts on paid claims:

a.	Amount of overdue nonadmitted (either due to aging or collateral)	$ 462,167
b.	Amount over 90 days overdue admitted	$ 114,161
c.	Total overdue (a+b)	$ 576,328

4. The deductible amounts for the highest ten unsecured high deductible policies:

Counterparty Ranking	Top Ten Unsecured High Deductibles Amounts
Counterparty 1	$ 3,488,391
Counterparty 2	3,355,573
Counterparty 3	2,353,426
Counterparty 4	2,099,093
Counterparty 5	2,066,811
Counterparty 6	1,847,107
Counterparty 7	1,646,963
Counterparty 8	1,462,235
Counterparty 9	954,058
Counterparty 10	932,651

B. Unsecured High Deductible Recoverables for Individual Obligors Part of a Group under the Same Management or Control which are Greater than 1% of Capital and Surplus:

Not applicable.

32. DISCOUNTING OF LIABILITIES FOR UNPAID LOSSES OR UNPAID LOSS ADJUSTMENT EXPENSES

A. The Company establishes and reports tabular workers' compensation case reserves consistent with statistical reporting requirements, as described below. The total reserve (case plus IBNR/Bulk) for these claims is consistent with the Company's own evaluation of the ultimate payout and a 5% discount rate for accident years 2018 and prior and a 3.5% discount rate for 2019 and subsequent accident years.

Except for certain third party administered claims, tabular workers' compensation case reserves have been discounted in accordance with state approved workers' compensation statistical plans. The tabular case reserves, as included in Schedule P, reflect a discount rate of 3.5% or as specified by state requirements, generally using the following United States Life Tables:

Non-Fatal Cases:	United States Life Tables Total Population 2007 – FL United States Life Tables Total Male or Total Female 2014 – MN United States Life Tables Total Male or Total Female 2021 – MA United States Life Tables Total Male or Total Female Population 1999 – MA(USL) United States Life Tables Total Male or Total Female 2007 – all other states U.S. Decennial Life Table for White Male or White Female 1979-1981 – PA Black Lung
Fatal Cases:	New York Mandated Mortality & Remarriage Table – NY United States Life Tables Total Female 2014 – MN ** United States Life Tables Total Female 2021 – MA ** United States Life Tables Total Female 1999 – MA(USL) * United States Life Tables Total Female 2007 – all other states ** U.S. Decennial Life Table for White Female 1979-1981 – PA Black Lung; 100% Remarriage Rate

* and the 1980 Railroad Retirement Board Remarriage Table
** and the 1997 Railroad Retirement Board Remarriage Table

Other liability reserves related to annuity obligations from structured settlements are discounted using a discount rate of 5% and reflect the United States Life Tables Total Male or Total Female 2017.

The Company develops loss reserve estimates for workers' compensation tabular claims that are expectations of what the ultimate settlement costs for these claims will be upon final resolution in the future. These estimates are based on the Company's assessment of facts and circumstances currently known and, using Company experience, multiple actuarial estimation methods. This includes estimates of payment patterns reflecting actual mortality, morbidity and settlement history that relate both to claims currently identified as tabular as well as claims not yet identified as tabular ("IBNR" tabular).

The total reserves and the corresponding discount that the Company has established for these claims reflects these multiple estimation methods, payment patterns and a discount rate of 5% for accident years 2018 and prior and a 3.5% discount rate for 2019 and subsequent accident years. The liabilities and discount amounts shown below reflect estimates of the ultimate liability for tabular claims. Furthermore, the case vs. IBNR discount amounts shown below each reflects estimates of the ultimate resolution costs for these claims: case amounts for claims already identified as tabular; IBNR amounts for claims yet to be identified as tabular.

NOTES TO FINANCIAL STATEMENTS

The December 31, 2025 liabilities of the Company included $114,194,129 and $6,488,534 of such discounted liabilities related to workers' compensation and other liability - occurrence reserves, respectively. The amount of discount for case and IBNR reserves at December 31, 2025 is as follows:

Tabular Discount

Schedule P Lines of Business		Tabular Discount Included in Schedule P, Part 1 * Case	IBNR
1.	Workers' compensation	$ 11,544,387	$ 30,770,493
2.	Other liability - occurrence	390,868	5,481,657
3.	Total	$ 11,935,255	$ 36,252,150

* Excludes medical loss reserves and all loss adjustment expense reserves

In 2025, the accretion of discount reported as part of losses incurred in the Statement of Income totaled $2,078,334.

B. Non-tabular reserves have not been discounted.

C. No changes in the rates or other key assumptions used to discount prior accident year reserves have been made.

33. ASBESTOS/ENVIRONMENTAL RESERVES

The following represents the Company's allocable share of the pooled property-casualty business of the TRV Reinsurance Pool, based on its pro rata participation percentage of 4.84%.

A. Does the Company have on the books or has it ever written an insured for which you have identified a potential for the existence of a liability due to asbestos losses? Yes (X) No ( )

Exposure for asbestos losses arises from liability coverage written many years ago.

Because each policyholder presents different liability and coverage issues, the Company generally conducts an in-depth asbestos claim review on an annual basis, including a review of domestic policyholders with open claims and litigation cases for potential product and "non-product" liability. Policyholders are identified for this review based upon, among other factors: a combination of past payments and current case reserves in excess of a specified threshold (currently $100,000), perceived level of exposure, number of reported claims, products/completed operations and potential "non-product" exposures, size of policyholder and geographic distribution of products or services sold by the policyholder.

Among the factors the Company may consider in the course of this review are: available insurance coverage, including the role of any umbrella or excess insurance the Company has issued to the policyholder; limits and deductibles; an analysis of the policyholder's potential liability, including as a result of the bankruptcy of other defendants; the jurisdictions involved, including any trends, judicial rulings or legislative actions in those jurisdictions; past and anticipated future claim activity and loss development on pending claims; past settlement values of similar claims; allocated claim adjustment expense; the potential role of other insurance; the role, if any, of non-asbestos claims or potential non-asbestos claims in any resolution process; and applicable coverage defenses or determinations, if any, including the determination as to whether or not an asbestos claim is a products/completed operation claim subject to an aggregate limit and the available coverage, if any, for that claim.

The Company continues to be involved in disputes, including litigation, with a number of policyholders, some of whom are in bankruptcy, over coverage for asbestos-related claims. Many coverage disputes with policyholders are only resolved through settlement agreements. Because many policyholders make exaggerated demands, it is difficult to predict the outcome of settlement negotiations. Settlements involving bankrupt policyholders may include extensive releases which are favorable to the Company, but which could result in settlements for larger amounts than originally anticipated. Although the Company has seen a reduction in the overall risk associated with these disputes, it remains difficult to predict the ultimate cost of these claims. As in the past, the Company will continue to pursue settlement opportunities.

The Company also reviews its asbestos reserves quarterly. These reviews include, as appropriate, an analysis of exposure and claim payment patterns by policyholder, as well as recent settlements, policyholder bankruptcies, judicial rulings and legislative actions. The Company also analyzes developing payment patterns among policyholders and the assumed reinsurance component of reserves, as well as projected reinsurance billings and recoveries. In addition, the Company reviews its historical gross and net loss and expense paid experience, year-by-year, to assess any emerging trends, fluctuations, or characteristics suggested by the aggregate paid activity. Conventional actuarial methods are not utilized to establish asbestos reserves, and the Company's evaluations have not resulted in a reliable method to determine a meaningful average asbestos defense or indemnity payment.

1. Direct - Asbestos	2021	2022	2023	2024	2025
a. Beginning reserves:	$ 71,930,355	$ 73,018,842	$ 73,675,455	$ 78,086,251	$ 76,248,533
b. Incurred losses and LAE:	13,406,800	12,680,800	17,424,000	13,794,000	14,994,320
c. Cal. year payments for losses and LAE:	12,318,313	12,024,187	13,013,204	15,631,718	15,662,714
d. Ending reserves:	$ 73,018,842	$ 73,675,455	$ 78,086,251	$ 76,248,533	$ 75,580,139

2. Assumed Reinsurance - Asbestos	2021	2022	2023	2024	2025
a. Beginning reserves:	$ 7,421,994	$ 7,346,928	$ 6,185,528	$ 6,321,772	$ 5,287,775
b. Incurred losses and LAE:	508,200	1,210,000	677,600	(290,400)	726,000
c. Cal. year payments for losses and LAE:	583,266	2,371,400	541,356	743,597	612,775
d. Ending reserves:	$ 7,346,928	$ 6,185,528	$ 6,321,772	$ 5,287,775	$ 5,401,000

3. Net of Ceded Reinsurance - Asbestos	2021	2022	2023	2024	2025
a. Beginning reserves:	$ 63,374,834	$ 63,599,202	$ 62,021,316	$ 65,539,644	$ 63,608,374
b. Incurred losses and LAE:	10,890,000	10,260,800	13,745,600	11,712,800	13,300,320
c. Cal. year payments for losses and LAE:	10,665,632	11,838,686	10,227,272	13,644,070	12,612,252
d. Ending reserves:	$ 63,599,202	$ 62,021,316	$ 65,539,644	$ 63,608,374	$ 64,296,442

NOTES TO FINANCIAL STATEMENTS

B. Bulk and IBNR loss and LAE reserves at December 31, 2025 included in Part A above:

1. Direct Basis	$ 52,578,594
2. Assumed Reinsurance Basis	$ 1,860,952
3. Net of Ceded Reinsurance Basis:	$ 42,024,098

C. Case, bulk and IBNR LAE reserves at December 31, 2025 included in Part A above:

1. Direct Basis	$ 39,845,801
2. Assumed Reinsurance Basis	$ 430,296
3. Net of Ceded Reinsurance Basis:	$ 33,377,146

D. Does the Company have on the books or has it ever written an insured for which you have identified a potential for the existence of a liability due to environmental losses? Yes (X) No ( )

Exposure for environmental losses arises from liability coverage written many years ago. The exposures include bodily injury and property damage losses.

In establishing environmental reserves, the Company evaluates the exposure presented by each policyholder and the anticipated cost of resolution, if any. These claims are mainly brought pursuant to various state or federal statutes that require a liable party to undertake or pay for environmental remediation. Liability under these statutes may be joint and several with other responsible parties. In the course of its analysis, the Company generally considers the probable liability, available coverage and relevant judicial interpretations. In addition, the Company considers the many variables presented, such as: the nature of the alleged activities of the policyholder at each site; the number of sites; the total number of potentially responsible parties at each site; the nature of the alleged environmental harm and the corresponding remedy at each site; the nature of government enforcement activities at each site; the ownership and general use of each site; the overall nature of the insurance relationship between the Company and the policyholder, including the role of any umbrella or excess insurance the Company has issued to the policyholder; the involvement of other insurers; the potential for other available coverage, including the number of years of coverage; the role, if any, of non-environmental claims or potential non-environmental claims in any resolution process; and the applicable law in each jurisdiction. The evaluation of the exposure presented by a policyholder can change as information concerning that policyholder and the many variables presented is developed. Conventional actuarial methods are not used to estimate these reserves.

1. Direct - Environmental	2021	2022	2023	2024	2025
a. Beginning reserves:	$ 14,290,766	$ 15,204,168	$ 17,938,476	$ 18,476,707	$ 18,066,580
b. Incurred losses and LAE:	4,334,811	6,253,131	4,627,040	3,930,080	4,709,320
c. Cal. year payments for losses and LAE:	3,421,409	3,518,823	4,088,809	4,340,207	7,006,648
d. Ending reserves:	$ 15,204,168	$ 17,938,476	$ 18,476,707	$ 18,066,580	$ 15,769,252

2. Assumed Reinsurance - Environmental	2021	2022	2023	2024	2025
a. Beginning reserves:	$ 1,719,431	$ 1,397,258	$ 1,029,200	$ 1,056,800	$ 832,297
b. Incurred losses and LAE:	67,383	290,549	77,440	(9,680)	72,600
c. Cal. year payments for losses and LAE:	389,556	658,607	49,840	214,823	84,480
d. Ending reserves:	$ 1,397,258	$ 1,029,200	$ 1,056,800	$ 832,297	$ 820,417

3. Net of Ceded Reinsurance - Environmental	2021	2022	2023	2024	2025
a. Beginning reserves:	$ 14,747,466	$ 15,399,167	$ 17,799,023	$ 18,311,410	$ 18,126,048
b. Incurred losses and LAE:	4,307,083	6,398,480	4,520,560	3,654,200	4,598,000
c. Cal. year payments for losses and LAE:	3,655,382	3,998,624	4,008,173	3,839,562	6,548,226
d. Ending reserves:	$ 15,399,167	$ 17,799,023	$ 18,311,410	$ 18,126,048	$ 16,175,822

E. Bulk and IBNR loss and LAE reserves at December 31, 2025 included in Part D above:

1. Direct Basis	$ 15,595,701
2. Assumed Reinsurance Basis	$ 101,203
3. Net of Ceded Reinsurance Basis:	$ 15,340,640

F. Case, bulk and IBNR LAE reserves at December 31, 2025 included in Part D above:

1. Direct Basis	$ 7,723,099
2. Assumed Reinsurance Basis	$ —
3. Net of Ceded Reinsurance Basis:	$ 7,576,044

G. As a result of the processes and procedures discussed above, management believes that the reserves carried for asbestos claims are appropriately established based upon known facts, current law and management's judgment. However, the uncertainties surrounding the final resolution of these claims continue, and it is difficult to determine the ultimate exposure for asbestos claims and related litigation. As a result, these reserves are subject to revision as new information becomes available and as claims develop. Changes in the legal, regulatory and legislative environment may impact the future resolution of asbestos claims and result in adverse loss reserve development. The emergence of a greater number of asbestos claims beyond that which is anticipated may result in adverse loss reserve development. Changes in applicable legislation and future court and regulatory decisions and interpretations, including the outcome of legal challenges to legislative and/or judicial reforms establishing medical criteria for the pursuit of asbestos claims, could affect the settlement of asbestos claims. It is also difficult to predict the ultimate outcome of complex coverage disputes until settlement negotiations near completion and significant legal questions are resolved or, failing settlement, until the dispute is adjudicated. This is particularly the case with policyholders in bankruptcy where negotiations often involve a large number of claimants and other parties and require court approval to be effective. As part of its continuing analysis of asbestos reserves, the Company continues to study the implications of these and other developments.

Because of the uncertainties set forth above, additional liabilities may arise for amounts in excess of the Company's current reserves. In addition, the Company's estimate of claims and claim adjustment expenses may change. These additional liabilities or increases in

NOTES TO FINANCIAL STATEMENTS

estimates, or a range of either, cannot now be reasonably estimated and could result in income statement charges that could be material to the Company's operating results in future periods.

34. SUBSCRIBER SAVINGS ACCOUNTS

Not applicable.

35. MULTIPLE PERIL CROP INSURANCE

Not applicable.

36. FINANCIAL GUARANTY INSURANCE

Not applicable.

NOTES TO FINANCIAL STATEMENTS

Attachment to the 2025 Annual Statement – Notes to Financial Statements, Note 9 – Part F:

Names of the companies included with TRV in the December 31, 2025, consolidated federal income tax return filing

The Travelers Companies, Inc. & Subsidiaries

Company Name	EIN	Company Name	EIN
American Equity Insurance Company	86-0703220	The Travelers Indemnity Company of America	58-6020487
American Equity Specialty Insurance Company	86-0868106	The Travelers Indemnity Company of Connecticut	06-0336212
BMR Sports Properties, Inc.	52-1852190	The Travelers Lloyds Insurance Company	76-0002592
Camperdown Corporation	41-1762781	TINDY Foreign, Inc.	20-4403403
Corvus Reinsurance Company	86-3282639	TPC Investments, Inc.	06-1534005
English Turn Fidelity Realty, Inc.	52-1466734	TravCo Insurance Company	35-1838077
English Turn Realty Management, Inc.	52-1715225	TravCo Personal Insurance Company	36-2999370
Farmington Casualty Company	06-1067463	Travelers (Bermuda) Limited	98-0190863
Fidelity and Guaranty Insurance Company	42-1091525	Travelers Casualty and Surety Company	06-6033504
Fidelity and Guaranty Insurance Underwriters, Inc.	52-0616768	Travelers Casualty and Surety Company of America	06-0907370
First Floridian Auto and Home Insurance Company	59-3372141	Travelers Casualty Company of Connecticut	06-1286266
Gulf Underwriters Insurance Company	56-1371361	Travelers Casualty Insurance Company of America	06-0876835
Laurel Village Fidelity Realty, Inc.	52-1551225	Travelers Commercial Casualty Company	95-3634110
Northbrook Holdings, Inc.	51-0375653	Travelers Commercial Insurance Company	06-1286268
Northfield Insurance Company	41-0983992	Travelers Constitution State Insurance Company	41-1435766
Northland Casualty Company	94-6051964	Travelers Distribution Alliance, Inc.	62-1657094
Northland Insurance Company	41-6009967	Travelers Excess and Surplus Lines Company	06-1203698
Select Insurance Company	75-6013697	Travelers Global, Inc.	47-2215437
SPC Insurance Agency, Inc.	41-1888760	Travelers Group Captive Insurance Company	93-2131852
St. Paul Fire and Marine Insurance Company	41-0406690	Travelers Insurance Group Holdings Inc.	06-1445591
St. Paul Guardian Insurance Company	41-0963301	Travelers Lloyds Management Company	20-4312440
St. Paul Mercury Insurance Company	41-0881659	Travelers Lloyds of Texas Insurance Company	75-1732040
St. Paul Protective Insurance Company	36-2542404	Travelers MGA, Inc.	75-2676034
St. Paul Surplus Lines Insurance Company	41-1230819	Travelers Personal Insurance Company	36-3703200
TCI Global Services, Inc.	52-1965525	Travelers Personal Security Insurance Company	06-1286264
The Automobile Insurance Company of Hartford, Connecticut	06-0848755	Travelers Property Casualty Company of America	36-2719165
The Charter Oak Fire Insurance Company	06-0291290	Travelers Property Casualty Corp.	06-1008174
The Phoenix Insurance Company	06-0303275	Travelers Property Casualty Insurance Company	06-1286274
The Standard Fire Insurance Company	06-6033509	Travelers Specialty Insurance Company	52-1925132
The Travelers Casualty Company	41-1435765	Travelers Texas MGA, Inc.	27-4469564
The Travelers Home and Marine Insurance Company	35-1838079	United States Fidelity and Guaranty Company	52-0515280
The Travelers Indemnity Company	06-0566050	USF&G Retail Associates GP, Inc.	52-1704255
		Yonkers Financing Corp.	20-3033027

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES
GENERAL

1.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? ..... Yes [X] No [ ]
If yes, complete Schedule Y, Parts 1, 1A, 2 and 3.

1.2 If yes, did the reporting entity register and file with its domiciliary State Insurance Commissioner, Director or Superintendent or with such regulatory official of the state of domicile of the principal insurer in the Holding Company System, a registration statement providing disclosure substantially similar to the standards adopted by the National Association of Insurance Commissioners (NAIC) in its Model Insurance Holding Company System Regulatory Act and model regulations pertaining thereto, or is the reporting entity subject to standards and disclosure requirements substantially similar to those required by such Act and regulations? ..... Yes [X] No [ ] N/A [ ]

1.3 State Regulating? ..... Connecticut

1.4 Is the reporting entity publicly traded or a member of a publicly traded group? ..... Yes [X] No [ ]

1.5 If the response to 1.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group. 0000086312

2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? ..... Yes [ ] No [X]

2.2 If yes, date of change: .....

3.1 State as of what date the latest financial examination of the reporting entity was made or is being made. 12/31/2024

3.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. 12/31/2019

3.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). 06/15/2021

3.4 By what department or departments?
Connecticut Insurance Department .....

3.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? ..... Yes [ ] No [ ] N/A [X]

3.6 Have all of the recommendations within the latest financial examination report been complied with? ..... Yes [ ] No [ ] N/A [X]

4.1 During the period covered by this statement, did any agent, broker, sales representative, non-affiliated sales/service organization or any combination thereof under common control (other than salaried employees of the reporting entity) receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:
4.11 sales of new business? ..... Yes [X] No [ ]
4.12 renewals? ..... Yes [X] No [ ]

4.2 During the period covered by this statement, did any sales/service organization owned in whole or in part by the reporting entity or an affiliate, receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:
4.21 sales of new business? ..... Yes [ ] No [X]
4.22 renewals? ..... Yes [ ] No [X]

5.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? ..... Yes [ ] No [X]
If yes, complete and file the merger history data file with the NAIC.

5.2 If yes, provide the name of the entity, NAIC company code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile
.....	.....	.....

6.1 Has the reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? ..... Yes [ ] No [X]

6.2 If yes, give full information
.....

7.1 Does any foreign (non-United States) person or entity directly or indirectly control 10% or more of the reporting entity? ..... Yes [ ] No [X]

7.2 If yes,
7.21 State the percentage of foreign control ..... 0.0 %
7.22 State the nationality(s) of the foreign person(s) or entity(s); or if the entity is a mutual or reciprocal, the nationality of its manager or attorney-in-fact and identify the type of entity(s) (e.g., individual, corporation, government, manager or attorney-in-fact).

1 Nationality	2 Type of Entity
.....	.....

GENERAL INTERROGATORIES

8.1 Is the company a subsidiary of a depository institution holding company (DIHC) or a DIHC itself, regulated by the Federal Reserve Board? ..... Yes [ ] No [X]

8.2 If the response to 8.1 is yes, please identify the name of the DIHC.

.....

8.3 Is the company affiliated with one or more banks, thrifts or securities firms? ..... Yes [ ] No [X]

8.4 If response to 8.3 is yes, please provide below the names and locations (city and state of the main office) of any affiliates regulated by a federal financial regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC
.....	.....	.....	.....	.....	.....

8.5 Is the reporting entity a depository institution holding company with significant insurance operations as defined by the Board of Governors of Federal Reserve System or a subsidiary of the depository institution holding company? ..... Yes [ ] No [X]

8.6 If response to 8.5 is no, is the reporting entity a company or subsidiary of a company that has otherwise been made subject to the Federal Reserve Board's capital rule? ..... Yes [ ] No [X] N/A [ ]

9. What is the name and address of the independent certified public accountant or accounting firm retained to conduct the annual audit?

KPMG LLP, 350 N 5th Street, Suite 600, Minneapolis, MN 55401 .....

10.1 Has the insurer been granted any exemptions to the prohibited non-audit services provided by the certified independent public accountant requirements as allowed in Section 7H of the Annual Financial Reporting Model Regulation (Model Audit Rule), or substantially similar state law or regulation? ..... Yes [ ] No [X]

10.2 If the response to 10.1 is yes, provide information related to this exemption:

.....

10.3 Has the insurer been granted any exemptions related to the other requirements of the Annual Financial Reporting Model Regulation as allowed for in Section 18A of the Model Regulation, or substantially similar state law or regulation? ..... Yes [ ] No [X]

10.4 If the response to 10.3 is yes, provide information related to this exemption:

.....

10.5 Has the reporting entity established an Audit Committee in compliance with the domiciliary state insurance laws? ..... Yes [X] No [ ] N/A [ ]

10.6 If the response to 10.5 is no or n/a, please explain.

.....

11. What is the name, address and affiliation (officer/employee of the reporting entity or actuary/consultant associated with an actuarial consulting firm) of the individual providing the statement of actuarial opinion/certification?

Julie M. Joyce, 385 Washington Street, St. Paul, MN 55102; Employee of reporting entity .....

12.1 Does the reporting entity own any securities of a real estate holding company or otherwise hold real estate indirectly? ..... Yes [X] No [ ]

12.11 Name of real estate holding company ... Standard Fire Properties, LLC

12.12 Number of parcels involved 2

12.13 Total book/adjusted carrying value ..... $ 2,977,568

12.2 If yes, provide explanation

Standard Fire Properties, LLC - Holds ground leases .....

13. **FOR UNITED STATES BRANCHES OF ALIEN REPORTING ENTITIES ONLY:**

13.1 What changes have been made during the year in the United States manager or the United States trustees of the reporting entity?

.....

13.2 Does this statement contain all business transacted for the reporting entity through its United States Branch on risks wherever located? ..... Yes [ ] No [ ]

13.3 Have there been any changes made to any of the trust indentures during the year? ..... Yes [ ] No [ ]

13.4 If answer to (13.3) is yes, has the domiciliary or entry state approved the changes? ..... Yes [ ] No [ ] N/A [ ]

14.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? ..... Yes [X] No [ ]

a. Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;

b. Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;

c. Compliance with applicable governmental laws, rules and regulations;

d. The prompt internal reporting of violations to an appropriate person or persons identified in the code; and

e. Accountability for adherence to the code.

14.11 If the response to 14.1 is No, please explain:

.....

14.2 Has the code of ethics for senior managers been amended? ..... Yes [ ] No [X]

14.21 If the response to 14.2 is yes, provide information related to amendment(s).

.....

14.3 Have any provisions of the code of ethics been waived for any of the specified officers? ..... Yes [ ] No [X]

14.31 If the response to 14.3 is yes, provide the nature of any waiver(s).

.....

GENERAL INTERROGATORIES

15.1 Is the reporting entity the beneficiary of a Letter of Credit that is unrelated to reinsurance where the issuing or confirming bank is not on the SVO Bank List? ..... Yes [ ] No [X]

15.2 If the response to 15.1 is yes, indicate the American Bankers Association (ABA) Routing Number and the name of the issuing or confirming bank of the Letter of Credit and describe the circumstances in which the Letter of Credit is triggered.

1 American Bankers Association (ABA) Routing Number	2 Issuing or Confirming Bank Name	3 Circumstances That Can Trigger the Letter of Credit	4 Amount
.....	.....	.....	.....

BOARD OF DIRECTORS

16. Is the purchase or sale of all investments of the reporting entity passed upon either by the board of directors or a subordinate committee thereof? ..... Yes [X] No [ ]

17. Does the reporting entity keep a complete permanent record of the proceedings of its board of directors and all subordinate committees thereof? ..... Yes [X] No [ ]

18. Has the reporting entity an established procedure for disclosure to its board of directors or trustees of any material interest or affiliation on the part of any of its officers, directors, trustees or responsible employees that is in conflict or is likely to conflict with the official duties of such person? ..... Yes [X] No [ ]

FINANCIAL

19. Has this statement been prepared using a basis of accounting other than Statutory Accounting Principles (e.g., Generally Accepted Accounting Principles)? ..... Yes [ ] No [X]

20.1 Total amount loaned during the year (inclusive of Separate Accounts, exclusive of policy loans):
- 20.11 To directors or other officers ..... $ 0
- 20.12 To stockholders not officers ..... $ 0
- 20.13 Trustees, supreme or grand (Fraternal Only) ..... $ 0

20.2 Total amount of loans outstanding at the end of year (inclusive of Separate Accounts, exclusive of policy loans):
- 20.21 To directors or other officers ..... $ 0
- 20.22 To stockholders not officers ..... $ 0
- 20.23 Trustees, supreme or grand (Fraternal Only) ..... $ 0

21.1 Were any assets reported in this statement subject to a contractual obligation to transfer to another party without the liability for such obligation being reported in the statement? ..... Yes [ ] No [X]

21.2 If yes, state the amount thereof at December 31 of the current year:
- 21.21 Rented from others ..... $ 0
- 21.22 Borrowed from others ..... $ 0
- 21.23 Leased from others ..... $ 0
- 21.24 Other ..... $ 0

22.1 Does this statement include payments for assessments as described in the Annual Statement Instructions other than guaranty fund or guaranty association assessments? ..... Yes [ ] No [X]

22.2 If answer is yes:
- 22.21 Amount paid as losses or risk adjustment $ 0
- 22.22 Amount paid as expenses ..... $ 0
- 22.23 Other amounts paid ..... $ 0

23.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? ..... Yes [X] No [ ]

23.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: ..... $ 0

24.1 Does the insurer utilize third parties to pay agent commissions in which the amounts advanced by the third parties are not settled in full within 90 days? ..... Yes [ ] No [X]

24.2 If the response to 24.1 is yes, identify the third-party that pays the agents and whether they are a related party.

Name of Third-Party	Is the Third-Party Agent a Related Party (Yes/No)
.....	.....

INVESTMENT

25.01 Were all the stocks, bonds and other securities owned December 31 of current year, over which the reporting entity has exclusive control, in the actual possession of the reporting entity on said date? (other than securities lending programs addressed in 25.03)..... Yes [X] No [ ]

GENERAL INTERROGATORIES

25.02 If no, give full and complete information, relating thereto

25.03 For securities lending programs, provide a description of the program including value for collateral and amount of loaned securities, and whether collateral is carried on or off-balance sheet. (an alternative is to reference Note 17 where this information is also provided)
This company is a party to a security lending agreement. See Note 17.

25.04 For the reporting entity's securities lending program, report amount of collateral for conforming programs as outlined in the Risk-Based Capital Instructions. $ 23,676,223

25.05 For the reporting entity's securities lending program, report amount of collateral for other programs. $ 0

25.06 Does your securities lending program require 102% (domestic securities) and 105% (foreign securities) from the counterparty at the outset of the contract? Yes [X] No [ ] N/A [ ]

25.07 Does the reporting entity non-admit when the collateral received from the counterparty falls below 100%? Yes [X] No [ ] N/A [ ]

25.08 Does the reporting entity or the reporting entity's securities lending agent utilize the Master Securities lending Agreement (MSLA) to conduct securities lending? Yes [X] No [ ] N/A [ ]

25.09 For the reporting entity's securities lending program state the amount of the following as of December 31 of the current year:

25.091	Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2	$ 23,676,223
25.092	Total book/adjusted carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2	$ 23,676,223
25.093	Total payable for securities lending reported on the liability page	$ 23,676,223

26.1 Were any of the stocks, bonds or other assets of the reporting entity owned at December 31 of the current year not exclusively under the control of the reporting entity or has the reporting entity sold or transferred any assets subject to a put option contract that is currently in force? (Exclude securities subject to Interrogatory 21.1 and 25.03). Yes [X] No [ ]

26.2 If yes, state the amount thereof at December 31 of the current year:

26.21	Subject to repurchase agreements	$ 0
26.22	Subject to reverse repurchase agreements	$ 0
26.23	Subject to dollar repurchase agreements	$ 0
26.24	Subject to reverse dollar repurchase agreements	$ 0
26.25	Placed under option agreements	$ 0
26.26	Letter stock or securities restricted as to sale - excluding FHLB Capital Stock	$ 0
26.27	FHLB Capital Stock	$ 0
26.28	On deposit with states	$ 167,247,654
26.29	On deposit with other regulatory bodies	$ 7,818,876
26.30	Pledged as collateral - excluding collateral pledged to an FHLB	$ 0
26.31	Pledged as collateral to FHLB - including assets backing funding agreements	$ 0
26.32	Other	$ 0

26.3 For category (26.26) provide the following:

1 Nature of Restriction	2 Description	3 Amount

27.1 Does the reporting entity have any hedging transactions reported on Schedule DB? Yes [ ] No [X]

27.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes [ ] No [ ] N/A [X]
If no, attach a description with this statement.

LINES 27.3 through 27.5: FOR LIFE/FRATERNAL REPORTING ENTITIES ONLY:

27.3 Does the reporting entity utilize derivatives to hedge variable annuity guarantees subject to fluctuations as a result of interest rate sensitivity? Yes [ ] No [ ]

27.4 If the response to 27.3 is YES, does the reporting entity utilize:

27.41	Special accounting provision of SSAP No. 108	Yes [ ] No [ ]
27.42	Permitted accounting practice	Yes [ ] No [ ]
27.43	Other accounting guidance	Yes [ ] No [ ]

27.5 By responding YES to 27.41 regarding utilizing the special accounting provisions of SSAP No. 108, the reporting entity attests to the following: Yes [ ] No [ ]

- The reporting entity has obtained explicit approval from the domiciliary state.
- Hedging strategy subject to the special accounting provisions is consistent with the requirements of VM-21.
- Actuarial certification has been obtained which indicates that the hedging strategy is incorporated within the establishment of VM-21 reserves and provides the impact of the hedging strategy within the Actuarial Guideline Conditional Tail Expectation Amount.
- Financial Officer Certification has been obtained which indicates that the hedging strategy meets the definition of a Clearly Defined Hedging Strategy within VM-21 and that the Clearly Defined Hedging Strategy is the hedging strategy being used by the company in its actual day-to-day risk mitigation efforts.

28.1 Were any preferred stocks or bonds owned as of December 31 of the current year mandatorily convertible into equity, or, at the option of the issuer, convertible into equity? Yes [ ] No [X]

28.2 If yes, state the amount thereof at December 31 of the current year. $ 0

29. Excluding items in Schedule E, Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? Yes [X] No [ ]

29.01 For agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian's Address
JPMorgan Chase Bank, N.A.	270 Park Avenue, New York, NY 10017-2070

GENERAL INTERROGATORIES

29.02 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

29.03 Have there been any changes, including name changes, in the custodian(s) identified in 29.01 during the current year?..... Yes [ ] No [X]

29.04 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

29.05 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. This includes both primary and sub-advisors. For assets that are managed internally by employees of the reporting entity, note as such. ["…that have access to the investment accounts"; "…handle securities"]

1 Name of Firm or Individual	2 Affiliation
The Travelers Indemnity Company	A

29.0597 For those firms/individuals listed in the table for Question 29.05, do any firms/individuals unaffiliated with the reporting entity (i.e., designated with a "U") manage more than 10% of the reporting entity's invested assets?..... Yes [ ] No [ ] N/A [X]

29.0598 For firms/individuals unaffiliated with the reporting entity (i.e., designated with a "U") listed in the table for Question 29.05, does the total assets under management aggregate to more than 50% of the reporting entity's invested assets?..... Yes [ ] No [ ] N/A [X]

29.06 For those firms or individuals listed in the table for 29.05 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1 Central Registration Depository Number	2 Name of Firm or Individual	3 Registered With	4 Investment Management Agreement (IMA) Filed
	The Travelers Indemnity Company	Not a registered investment advisor	DS

30.1 Does the reporting entity have any diversified mutual funds reported in Schedule D - Part 2 (diversified according to the Securities and Exchange Commission (SEC) in the Investment Company Act of 1940 [Section 5(b)(1)])? ..... Yes [ ] No [X]

30.2 If yes, complete the following schedule:

1 CUSIP #	2 Name of Mutual Fund	3 Book/Adjusted Carrying Value
30.2999 - Total		0

30.3 For each mutual fund listed in the table above, complete the following schedule:

1 Name of Mutual Fund (from above table)	2 Name of Significant Holding of the Mutual Fund	3 Amount of Mutual Fund's Book/Adjusted Carrying Value Attributable to the Holding	4 Date of Valuation

GENERAL INTERROGATORIES

31. Provide the following information for all short-term and long-term bonds and all preferred stocks. Do not substitute amortized value or statement value for fair value.

	1 Statement (Admitted) Value	2 Fair Value	3 Excess of Statement over Fair Value (-), or Fair Value over Statement (+)
31.1 Issuer Credit Obligations	3,538,740,512	3,446,993,260	(91,747,252)
31.2 Asset-Backed Securities	445,497,198	450,131,821	4,634,623
31.3 Preferred stocks	0	0	0
31.4 Totals	3,984,237,710	3,897,125,082	(87,112,628)

31.5 Describe the sources or methods utilized in determining the fair values:

Fair values of bonds are based on prices published in the NAIC Valuations of Securities. If this unit price is not available, the fair value is based upon quoted market prices or dealer quotes, or if prices are unavailable, based on valuation determined, in good faith, by The Travelers Companies, Inc.

32.1 Was the rate used to calculate fair value determined by a broker or custodian for any of the securities in Schedule D? ..... Yes [ ] No [X]

32.2 If the answer to 32.1 is yes, does the reporting entity have a copy of the broker's or custodian's pricing policy (hard copy or electronic copy) for all brokers or custodians used as a pricing source? ..... Yes [ ] No [ ]

32.3 If the answer to 32.2 is no, describe the reporting entity's process for determining a reliable pricing source for purposes of disclosure of fair value for Schedule D:

33.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Investment Analysis Office been followed? ..... Yes [X] No [ ]

33.2 If no, list exceptions:

34. By self-designating 5GI securities, the reporting entity is certifying the following elements of each self-designated 5GI security:
    a. Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.
    b. Issuer or obligor is current on all contracted interest and principal payments.
    c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.

    Has the reporting entity self-designated 5GI securities? ..... Yes [X] No [ ]

35. By self-designating PLGI securities, the reporting entity is certifying its compliance with the requirements as specified in the Purposes and Procedures Manual of the NAIC Investment Analysis Office (P&P Manual) for private letter rating (PLR) securities and the following elements of each self-designated PLGI security:
    a. The security was either:
        i. issued prior to January 1, 2018 (which is exempt from PLR filing requirements pursuant to the P&P Manual), or
        ii. issued from January 1, 2018 to December 31, 2021 and subject to a confidentiality agreement executed prior to January 1, 2022 which confidentiality agreement remains in force, for which an insurance company cannot provide a copy of a private letter rating rationale report to the SVO due to confidentiality or other contractual reasons ("waived submission PLR securities").
    b. The reporting entity is holding capital commensurate with the NAIC Designation and NAIC Designation Category reported for the security.
    c. The NAIC Designation and NAIC Designation Category were derived from the credit rating assigned by an NAIC CRP in its legal capacity as a NRSRO which is shown on a current private letter rating, dated during the financial statement year, held by the insurer and available for examination by state insurance regulators.
    d. Other than for waived submission PLR securities, defined above, on or after January 1, 2024 for any PLR securities issued on or after January 1, 2022, if the reporting entity is not permitted to share this private credit rating or the private rating letter rationale report of the PL security with the SVO, it certifies that it is reporting it as an NAIC 5.B GI and may not assign any other self-designation.

    Has the reporting entity self-designated PLGI to securities, all of which meet the above requirement and as specified in the P&P Manual? ..... Yes [X] No [ ]

36. By assigning FE to a Schedule BA non-registered private fund, the reporting entity is certifying the following elements of each self-designated FE fund:
    a. The shares were purchased prior to January 1, 2019.
    b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
    c. The security had a public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO prior to January 1, 2019.
    d. The fund only or predominantly holds bonds in its portfolio.
    e. The current reported NAIC Designation was derived from the public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO.
    f. The public credit rating(s) with annual surveillance assigned by an NAIC CRP has not lapsed.

    Has the reporting entity assigned FE to Schedule BA non-registered private funds that complied with the above criteria? ..... Yes [ ] No [X]

37. By rolling/renewing short-term or cash equivalent investments with continued reporting on Schedule DA, Part 1 or Schedule E Part 2 (identified through a code (%) in those investment schedules), the reporting entity is certifying to the following:
    a. The investment is a liquid asset that can be terminated by the reporting entity on the current maturity date.
    b. If the investment is with a nonrelated party or nonaffiliate, then it reflects an arms-length transaction with renewal completed at the discretion of all involved parties.
    c. If the investment is with a related party or affiliate, then the reporting entity has completed robust re-underwriting of the transaction for which documentation is available for regulator review.
    d. Short-term and cash equivalent investments that have been renewed/rolled from the prior period that do not meet the criteria in 37.a - 37.c are reported as long-term investments.

    Has the reporting entity rolled/renewed short-term or cash equivalent investments in accordance with these criteria? ..... Yes [ ] No [ ] N/A [X]

GENERAL INTERROGATORIES

38.1 Does the reporting entity directly hold cryptocurrencies? ..... Yes [ ] No [X]

38.2 If the response to 38.1 is yes, on what schedule are they reported?

.....

39.1 Does the reporting entity directly or indirectly accept cryptocurrencies as payments for premiums on policies? ..... Yes [ ] No [X]

39.2 If the response to 39.1 is yes, are the cryptocurrencies held directly or are they immediately converted to U.S. dollars?

39.21 Held directly ..... Yes [ ] No [ ]

39.22 Immediately converted to U.S. dollars ..... Yes [ ] No [ ]

39.3 If the response to 38.1 or 39.1 is yes, list all cryptocurrencies accepted for payments of premiums or that are held directly.

1 Name of Cryptocurrency	2 Immediately Converted to USD, Directly Held, or Both	3 Accepted for Payment of Premiums
.....	.....	.....

OTHER

40.1 Amount of payments to trade associations, service organizations and statistical or rating bureaus, if any? ..... $ 2,577,566

40.2 List the name of the organization and the amount paid if any such payment represented 25% or more of the total payments to trade associations, service organizations, and statistical or rating bureaus during the period covered by this statement.

1 Name	2 Amount Paid
INSURANCE SERVICES OFFICE INC	922,787
.....	.....

41.1 Amount of payments for legal expenses, if any? ..... $ 5,214,893

41.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payments for legal expenses during the period covered by this statement.

1 Name	2 Amount Paid
.....	.....

42.1 Amount of payments for expenditures in connection with matters before legislative bodies, officers, or departments of government, if any? ..... $ 97,926

42.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payment expenditures in connection with matters before legislative bodies, officers, or departments of government during the period covered by this statement.

1 Name	2 Amount Paid
.....	.....

GENERAL INTERROGATORIES

PART 2 - PROPERTY AND CASUALTY INTERROGATORIES

1.1 Does the reporting entity have any direct Medicare Supplement Insurance in force? ..... Yes [ ] No [X]

1.2 If yes, indicate premium earned on U. S. business only. ..... $ 0

1.3 What portion of Item (1.2) is not reported on the Medicare Supplement Insurance Experience Exhibit? ..... $ 0

1.31 Reason for excluding

.....

1.4 Indicate amount of earned premium attributable to Canadian and/or Other Alien not included in Item (1.2) above. ..... $ 0

1.5 Indicate total incurred claims on all Medicare Supplement insurance. ..... $ 0

1.6 Individual policies:

Most current three years:

1.61 Total premium earned ..... $ 0

1.62 Total incurred claims ..... $ 0

1.63 Number of covered lives 0

All years prior to most current three years:

1.64 Total premium earned ..... $ 0

1.65 Total incurred claims ..... $ 0

1.66 Number of covered lives 0

1.7 Group policies:

Most current three years:

1.71 Total premium earned ..... $ 0

1.72 Total incurred claims ..... $ 0

1.73 Number of covered lives 0

All years prior to most current three years:

1.74 Total premium earned ..... $ 0

1.75 Total incurred claims ..... $ 0

1.76 Number of covered lives 0

2. Health Test:

		1 Current Year	2 Prior Year
2.1	Premium Numerator	0	0
2.2	Premium Denominator	1,893,494,136	1,802,838,211
2.3	Premium Ratio (2.1/2.2)	0.000	0.000
2.4	Reserve Numerator	0	0
2.5	Reserve Denominator	3,493,613,668	3,423,435,715
2.6	Reserve Ratio (2.4/2.5)	0.000	0.000

3.1 Did the reporting entity issue participating policies during the calendar year? ..... Yes [X] No [ ]

3.2 If yes, provide the amount of premium written for participating and/or non-participating policies during the calendar year:

3.21 Participating policies ..... $ 5,357,030

3.22 Non-participating policies ..... $ 5,080,395,013

4. For mutual reporting Entities and Reciprocal Exchanges only:

4.1 Does the reporting entity issue assessable policies? ..... Yes [ ] No [ ]

4.2 Does the reporting entity issue non-assessable policies? ..... Yes [ ] No [ ]

4.3 If assessable policies are issued, what is the extent of the contingent liability of the policyholders? ..... % 0.0

4.4 Total amount of assessments paid or ordered to be paid during the year on deposit notes or contingent premiums. ..... $ 0

5. For Reciprocal Exchanges Only:

5.1 Does the Exchange appoint local agents? ..... Yes [ ] No [ ]

5.2 If yes, is the commission paid:

5.21 Out of Attorney's-in-fact compensation..... Yes [ ] No [ ] N/A [ ]

5.22 As a direct expense of the exchange..... Yes [ ] No [ ] N/A [ ]

5.3 What expenses of the Exchange are not paid out of the compensation of the Attorney-in-fact?

.....

5.4 Has any Attorney-in-fact compensation, contingent on fulfillment of certain conditions, been deferred? ..... Yes [ ] No [ ]

5.5 If yes, give full information

.....

GENERAL INTERROGATORIES

PART 2 - PROPERTY AND CASUALTY INTERROGATORIES

6.1 What provision has this reporting entity made to protect itself from an excessive loss in the event of a catastrophe under a workers' compensation contract issued without limit of loss?
The Company's risk management practices include active monitoring of insured employee local-based concentrations. Although the Company currently has no significant workers' compensation treaty reinsurance, the Company reviews available treaty reinsurance coverages periodically and makes purchase decisions as it deems appropriate. Facultative reinsurance purchases are also made as deemed appropriate. .....

6.2 Describe the method used to estimate this reporting entity's probable maximum insurance loss, and identify the type of insured exposures comprising that probable maximum loss, the locations of concentrations of those exposures and the external resources (such as consulting firms or computer software models), if any, used in the estimation process:
The Company uses various analyses and methods, including proprietary and third-party computer modeling processes, to make underwriting and reinsurance decisions designed to manage its exposure to catastrophic events. The Company's hurricane loss estimates for U.S. exposures include property exposures, property residual market exposures and an adjustment for certain non-property exposures. The Company's loss estimates are based on the Company's catastrophe risk model estimates and include losses from the hurricane hazards of wind and storm surge. The Company's loss estimates for earthquakes reflect U.S. property and U.S. workers' compensation exposures. Property exposures are analyzed to determine locations of concentration. Spanning the U.S., this includes California, Florida, New Madrid, the Northeast, the Gulf States and the Mid-Atlantic States. Moreover, the Company is exposed to the risk of material losses from other than property and workers' compensation coverages arising out of hurricanes and earthquakes, and it is exposed to catastrophe losses from perils other than hurricanes and earthquakes, such as tornadoes and other windstorms, hail, wildfires, severe winter weather, floods, tsunamis, volcanic eruptions and other naturally-occurring events, such as solar flares, as well as acts of terrorism and cyber events. The Company's loss estimates for terrorism reflect U.S. property and workers' compensation exposures. The Company also develops conventional attack loss estimates for combined property and workers' compensation exposures for comparison and adherence with aggregate enterprise guidelines. To best assess risk, the Company conducts site engineering analyses on buildings with large exposures. .....

6.3 What provision has this reporting entity made (such as a catastrophic reinsurance program) to protect itself from an excessive loss arising from the types and concentrations of insured exposures comprising its probable maximum property insurance loss?
The Company purchases both excess of loss and proportional reinsurance to protect itself from an excessive catastrophe loss. .....

6.4 Does the reporting entity carry catastrophe reinsurance protection for at least one reinstatement, in an amount sufficient to cover its estimated probable maximum loss attributable to a single loss event or occurrence? ..... Yes [ ] No [X]

6.5 If no, describe any arrangements or mechanisms employed by the reporting entity to supplement its catastrophe reinsurance program or to hedge its exposure to unreinsured catastrophic loss
The Company's all region aggregate catastrophe treaty does not contain a reinstatement provision but does allow for recoveries under multiple event loss scenarios. The Company's northeast region catastrophe treaty applies per occurrence and provides for one reinstatement. Additionally, the Company buys a property catastrophe cat bond for designated perils covering the northeast region. This bond applies per occurrence but does not have a reinstatement provision. The Company believes that its reinsurance programs along with the Company's surplus is adequate to cover its exposures in a catastrophic event. .....

7.1 Has this reporting entity reinsured any risk with any other entity under a quota share reinsurance contract that includes a provision that would limit the reinsurer's losses below the stated quota share percentage (e.g., a deductible, a loss ratio corridor, a loss cap, an aggregate limit or any similar provisions)?..... Yes [X] No [ ]

7.2 If yes, indicate the number of reinsurance contracts containing such provisions. 4

7.3 If yes, does the amount of reinsurance credit taken reflect the reduction in quota share coverage caused by any applicable limiting provision(s)?..... Yes [X] No [ ]

8.1 Has this reporting entity reinsured any risk with any other entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on this risk, or portion thereof, reinsured? ..... Yes [ ] No [X]

8.2 If yes, give full information
.....

9.1 Has the reporting entity ceded any risk under any reinsurance contract (or under multiple contracts with the same reinsurer or its affiliates) for which during the period covered by the statement: (i) it recorded a positive or negative underwriting result greater than 5% of prior year-end surplus as regards policyholders or it reported calendar year written premium ceded or year-end loss and loss expense reserves ceded greater than 5% of prior year-end surplus as regards policyholders; (ii) it accounted for that contract as reinsurance and not as a deposit; and (iii) the contract(s) contain one or more of the following features or other features that would have similar results:
(a) A contract term longer than two years and the contract is noncancellable by the reporting entity during the contract term;
(b) A limited or conditional cancellation provision under which cancellation triggers an obligation by the reporting entity, or an affiliate of the reporting entity, to enter into a new reinsurance contract with the reinsurer, or an affiliate of the reinsurer;
(c) Aggregate stop loss reinsurance coverage;
(d) A unilateral right by either party (or both parties) to commute the reinsurance contract, whether conditional or not, except for such provisions which are only triggered by a decline in the credit status of the other party;
(e) A provision permitting reporting of losses, or payment of losses, less frequently than on a quarterly basis (unless there is no activity during the period); or
(f) Payment schedule, accumulating retentions from multiple years or any features inherently designed to delay timing of the reimbursement to the ceding entity. ..... Yes [ ] No [X]

9.2 Has the reporting entity during the period covered by the statement ceded any risk under any reinsurance contract (or under multiple contracts with the same reinsurer or its affiliates), for which, during the period covered by the statement, it recorded a positive or negative underwriting result greater than 5% of prior year-end surplus as regards policyholders or it reported calendar year written premium ceded or year-end loss and loss expense reserves ceded greater than 5% of prior year-end surplus as regards policyholders; excluding cessions to approved pooling arrangements or to captive insurance companies that are directly or indirectly controlling, controlled by, or under common control with (i) one or more unaffiliated policyholders of the reporting entity, or (ii) an association of which one or more unaffiliated policyholders of the reporting entity is a member where:
(a) The written premium ceded to the reinsurer by the reporting entity or its affiliates represents fifty percent (50%) or more of the entire direct and assumed premium written by the reinsurer based on its most recently available financial statement; or
(b) Twenty-five percent (25%) or more of the written premium ceded to the reinsurer has been retroceded back to the reporting entity or its affiliates in a separate reinsurance contract. ..... Yes [ ] No [X]

9.3 If yes to 9.1 or 9.2, please provide the following information in the Reinsurance Summary Supplemental Filing for General Interrogatory 9:
(a) The aggregate financial statement impact gross of all such ceded reinsurance contracts on the balance sheet and statement of income;
(b) A summary of the reinsurance contract terms and indicate whether it applies to the contracts meeting the criteria in 9.1 or 9.2; and
(c) A brief discussion of management's principle objectives in entering into the reinsurance contract including the economic purpose to be achieved.

9.4 Except for transactions meeting the requirements of paragraph 36 of SSAP No. 62 - Property and Casualty Reinsurance, has the reporting entity ceded any risk under any reinsurance contract (or multiple contracts with the same reinsurer or its affiliates) during the period covered by the financial statement, and either:
(a) Accounted for that contract as reinsurance (either prospective or retroactive) under statutory accounting principles ("SAP") and as a deposit under generally accepted accounting principles ("GAAP"); or
(b) Accounted for that contract as reinsurance under GAAP and as a deposit under SAP? ..... Yes [ ] No [X]

9.5 If yes to 9.4, explain in the Reinsurance Summary Supplemental Filing for General Interrogatory 9 (Section D) why the contract(s) is treated differently for GAAP and SAP.

9.6 The reporting entity is exempt from the Reinsurance Attestation Supplement under one or more of the following criteria:

(a) The entity does not utilize reinsurance; or, ... Yes [ ] No [X]

(b) The entity only engages in a 100% quota share contract with an affiliate and the affiliated or lead company has filed an attestation supplement; or ..... Yes [ ] No [X]

(c) The entity has no external cessions and only participates in an intercompany pool and the affiliated or lead company has filed an attestation supplement. ..... Yes [X] No [ ]

10. If the reporting entity has assumed risks from another entity, there should be charged on account of such reinsurances a reserve equal to that which the original entity would have been required to charge had it retained the risks. Has this been done? ..... Yes [X] No [ ] N/A [ ]

GENERAL INTERROGATORIES

PART 2 - PROPERTY AND CASUALTY INTERROGATORIES

11.1 Has the reporting entity guaranteed policies issued by any other entity and now in force? ..... Yes [ ] No [X]

11.2 If yes, give full information

.....

12.1 If the reporting entity recorded accrued retrospective premiums on insurance contracts on Line 15.3 of the asset schedule, Page 2, state the amount of corresponding liabilities recorded for:

12.11 Unpaid losses ..... $ 2,153,923

12.12 Unpaid underwriting expenses (including loss adjustment expenses) ..... $ 380,104

12.2 Of the amount on Line 15.3, Page 2, state the amount which is secured by letters of credit, collateral and other funds. ..... $ 361,352

12.3 If the reporting entity underwrites commercial insurance risks, such as workers' compensation, are premium notes or promissory notes accepted from its insureds covering unpaid premiums and/or unpaid losses? ..... Yes [ ] No [X] N/A [ ]

12.4 If yes, provide the range of interest rates charged under such notes during the period covered by this statement:

12.41 From .... 0.0 %

12.42 To..... ..... 0.0 %

12.5 Are letters of credit or collateral and other funds received from insureds being utilized by the reporting entity to secure premium notes or promissory notes taken by a reporting entity, or to secure any of the reporting entity's reported direct unpaid loss reserves , including unpaid losses under loss deductible features of commercial policies? ..... Yes [X] No [ ]

12.6 If yes, state the amount thereof at December 31 of the current year:

12.61 Letters of Credit ..... $ 308,924,026

12.62 Collateral and other funds..... $ 33,000,246

13.1 Largest net aggregate amount insured in any one risk (excluding workers' compensation): ..... $ 1,790,800

13.2 Does any reinsurance contract considered in the calculation of this amount include an aggregate limit of recovery without also including a reinstatement provision? ..... Yes [ ] No [X]

13.3 State the number of reinsurance contracts (excluding individual facultative risk certificates, but including facultative programs, automatic facilities or facultative obligatory contracts) considered in the calculation of the amount. 2

14.1 Is the company a cedant in a multiple cedant reinsurance contract? ..... Yes [X] No [ ]

14.2 If yes, please describe the method of allocating and recording reinsurance among the cedants:
The Company's Reinsurance Allocation Agreement and Pooling Agreement. .....

14.3 If the answer to 14.1 is yes, are the methods described in item 14.2 entirely contained in the respective multiple cedant reinsurance contracts? ..... Yes [ ] No [X]

14.4 If the answer to 14.3 is no, are all the methods described in 14.2 entirely contained in written agreements? ..... Yes [X] No [ ]

14.5 If the answer to 14.4 is no, please explain:

.....

15.1 Has the reporting entity guaranteed any financed premium accounts? ..... Yes [ ] No [X]

15.2 If yes, give full information

.....

16.1 Does the reporting entity write any warranty business? ..... Yes [ ] No [X]

If yes, disclose the following information for each of the following types of warranty coverage:

		1 Direct Losses Incurred	2 Direct Losses Unpaid	3 Direct Written Premium	4 Direct Premium Unearned	5 Direct Premium Earned
16.11	Home	0	0	0	0	0
16.12	Products	0	0	0	0	0
16.13	Automobile	0	0	0	0	0
16.14	Other*	0	0	0	0	0

* Disclose type of coverage:

.....

17.1 Does the reporting entity include amounts recoverable on unauthorized reinsurance in Schedule F - Part 3 that is exempt from the statutory provision for unauthorized reinsurance? ..... Yes [ ] No [X]

Incurred but not reported losses on contracts in force prior to July 1, 1984, and not subsequently renewed are exempt from the statutory provision for unauthorized reinsurance. Provide the following information for this exemption:

17.11 Gross amount of unauthorized reinsurance in Schedule F - Part 3 exempt from the statutory provision for unauthorized reinsurance ..... $ 0

17.12 Unfunded portion of Interrogatory 17.11 ..... $ 0

17.13 Paid losses and loss adjustment expenses portion of Interrogatory 17.11..... $ 0

17.14 Case reserves portion of Interrogatory 17.11 ..... $ 0

17.15 Incurred but not reported portion of Interrogatory 17.11 ..... $ 0

17.16 Unearned premium portion of Interrogatory 17.11 ..... $ 0

17.17 Contingent commission portion of Interrogatory 17.11 ..... $ 0

GENERAL INTERROGATORIES

PART 2 - PROPERTY AND CASUALTY INTERROGATORIES

18.1	Do you act as a custodian for health savings accounts?	Yes [ ] No [X]
18.2	If yes, please provide the amount of custodial funds held as of the reporting date.	$ 0
18.3	Do you act as an administrator for health savings accounts?	Yes [ ] No [X]
18.4	If yes, please provide the balance of funds administered as of the reporting date.	$ 0
19.	Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states?	Yes [X] No [ ]
19.1	If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity?	Yes [ ] No [ ]

FIVE-YEAR HISTORICAL DATA

Show amounts in whole dollars only, no cents; show percentages to one decimal place, i.e. 17.6.

		1 2025	2 2024	3 2023	4 2022	5 2021
	Gross Premiums Written (Page 8, Part 1B Cols. 1, 2 & 3)					
1.	Liability lines (Lines 11, 16, 17, 18 & 19)	3,420,958,664	3,491,900,536	3,244,693,338	2,873,928,964	2,467,978,680
2.	Property lines (Lines 1, 2, 9, 12, 21 & 26)	2,290,511,223	2,348,844,143	2,084,622,028	1,703,865,667	1,469,716,910
3.	Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27)	1,897,938,255	1,680,305,906	1,613,151,371	1,436,115,129	1,245,472,003
4.	All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34)	8,986,062	7,786,163	6,282,802	3,247,003	2,820,048
5.	Nonproportional reinsurance lines (Lines 31, 32 & 33)	14,621,544	13,545,815	10,508,125	5,501,726	4,915,120
6.	Total (Line 35)	7,633,015,748	7,542,382,563	6,959,257,665	6,022,658,490	5,190,902,762
	Net Premiums Written (Page 8, Part 1B, Col. 6)					
7.	Liability lines (Lines 11, 16, 17, 18 & 19)	774,010,499	767,171,238	712,962,523	661,515,646	607,998,018
8.	Property lines (Lines 1, 2, 9, 12, 21 & 26)	377,901,231	379,006,754	347,793,616	281,528,713	253,291,131
9.	Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27)	737,942,630	698,335,869	645,376,791	548,795,012	474,455,836
10.	All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34)	8,909,371	7,744,914	5,787,290	3,071,398	2,729,582
11.	Nonproportional reinsurance lines (Lines 31, 32 & 33)	14,621,544	13,545,815	10,508,125	5,501,726	4,915,120
12.	Total (Line 35)	1,913,385,275	1,865,804,591	1,722,428,345	1,500,412,496	1,343,389,686
	Statement of Income (Page 4)					
13	Net underwriting gain (loss) (Line 8)	167,578,854	114,398,758	(6,378,478)	18,436,533	38,490,358
14.	Net investment gain (loss) (Line 11)	233,293,322	185,007,407	157,740,158	148,828,952	168,350,633
15.	Total other income (Line 15)	3,167,186	541,640	3,041,976	192,871	32,547
16.	Dividends to policyholders (Line 17)	1,431,821	1,638,426	1,885,997	1,492,654	1,687,061
17.	Federal and foreign income taxes incurred (Line 19)	69,621,092	53,050,803	25,192,119	23,726,214	27,361,603
18.	Net income (Line 20)	332,986,450	245,258,576	127,325,540	142,239,488	177,824,874
	Balance Sheet Lines (Pages 2 and 3)					
19.	Total admitted assets excluding protected cell business (Page 2, Line 26, Col. 3)	5,834,473,846	5,521,474,792	5,002,220,455	4,655,512,905	4,516,773,925
20.	Premiums and considerations (Page 2, Col. 3)					
	20.1 In course of collection (Line 15.1)	91,510,327	99,750,915	115,743,161	90,914,884	81,122,334
	20.2 Deferred and not yet due (Line 15.2)	390,771,059	376,269,449	320,044,480	284,039,859	256,097,584
	20.3 Accrued retrospective premiums (Line 15.3)	2,303,795	2,007,706	2,033,788	2,966,114	2,893,984
21.	Total liabilities excluding protected cell business (Page 3, Line 26)	3,995,174,781	3,865,027,306	3,592,969,857	3,318,092,208	3,131,924,120
22.	Losses (Page 3, Line 1)	2,153,105,874	2,018,648,056	1,926,333,727	1,827,793,077	1,739,316,530
23.	Loss adjustment expenses (Page 3, Line 3)	443,344,885	429,805,744	410,350,682	388,029,861	375,426,690
24.	Unearned premiums (Page 3, Line 9)	897,162,909	877,373,810	813,722,579	705,466,989	634,255,765
25.	Capital paid up (Page 3, Lines 30 & 31)	5,000,000	5,000,000	5,000,000	5,000,000	5,000,000
26.	Surplus as regards policyholders (Page 3, Line 37)	1,839,299,065	1,656,447,486	1,409,250,598	1,337,420,696	1,384,849,805
	Cash Flow (Page 5)					
27.	Net cash from operations (Line 11)	472,694,185	421,673,955	350,653,897	252,431,975	312,562,196
	Risk-Based Capital Analysis					
28.	Total adjusted capital	1,839,299,065	1,656,447,486	1,409,250,598	1,337,420,696	1,384,849,805
29.	Authorized control level risk-based capital	378,291,888	374,117,509	341,872,829	310,766,241	299,070,358
	Percentage Distribution of Cash, Cash Equivalents and Invested Assets (Page 2, Col. 3) (Line divided by Page 2, Line 12, Col. 3) x100.0					
30.	Bonds (Line 1)	81.9	81.4	80.7	80.5	79.3
31.	Stocks (Lines 2.1 & 2.2)	12.1	12.2	12.5	13.4	13.9
32.	Mortgage loans on real estate (Lines 3.1 and 3.2)	0.0	0.0	0.0	0.0	0.0
33.	Real estate (Lines 4.1, 4.2 & 4.3)	0.0	0.0	0.0	0.0	0.0
34.	Cash, cash equivalents and short-term investments (Line 5)	2.4	2.2	2.9	1.7	1.2
35.	Contract loans (Line 6)	0.0	0.0	0.0	0.0	0.0
36.	Derivatives (Line 7)	0.0	0.0	0.0	0.0	0.0
37.	Other invested assets (Line 8)	3.0	3.3	3.3	3.9	5.1
38.	Receivables for securities (Line 9)	0.0	0.0	0.1	0.0	0.0
39.	Securities lending reinvested collateral assets (Line 10)	0.5	0.8	0.6	0.5	0.6
40.	Aggregate write-ins for invested assets (Line 11)	0.0	0.0	0.0	0.0	0.0
41.	Cash, cash equivalents and invested assets (Line 12)	100.0	100.0	100.0	100.0	100.0
	Investments in Parent, Subsidiaries and Affiliates					
42.	Affiliated bonds (Schedule D, Summary, Line 9 + 15, Col. 1)	0	0	0	0	0
43.	Affiliated preferred stocks (Schedule D, Summary, Line 22, Col. 1)	0	0	0	0	0
44.	Affiliated common stocks (Schedule D, Summary, Line 28, Col. 1)	595,241,496	561,736,979	519,797,473	524,884,230	529,683,971
45.	Affiliated mortgage loans on real estate	0	0	0	0	0
46.	All other affiliated	3,114,188	3,258,989	3,792,884	2,999,721	3,003,264
47.	Total of above Lines 42 to 46	598,355,684	564,995,968	523,590,357	527,883,951	532,687,235
48.	Total Investment in Parent included in Lines 42 to 46 above	0	0	0	0	0
49.	Percentage of investments in parent, subsidiaries and affiliates to surplus as regards policyholders (Line 47 above divided by Page 3, Col. 1, Line 37 x 100.0)	32.5	34.1	37.2	39.5	38.5

FIVE-YEAR HISTORICAL DATA

(Continued)

		1 2025	2 2024	3 2023	4 2022	5 2021
	Capital and Surplus Accounts (Page 4)					
50.	Net unrealized capital gains (losses) (Line 24)	38,366,088	41,127,401	(7,844,183)	(29,302,069)	20,246,990
51.	Dividends to stockholders (Line 35)	(194,000,000)	(42,000,000)	(50,000,000)	(160,000,000)	(132,000,000)
52.	Change in surplus as regards policyholders for the year (Line 38)	182,851,579	247,196,888	71,829,902	(47,429,109)	74,046,995
	Gross Losses Paid (Page 9, Part 2, Cols. 1 & 2)					
53.	Liability lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 17.3, 18.1, 18.2, 19.1, 19.2 & 19.3, 19.4)	1,874,352,710	1,879,316,171	1,766,576,821	1,517,513,877	1,194,524,017
54.	Property lines (Lines 1, 2, 9, 12, 21 & 26)	1,250,453,309	1,348,727,385	1,352,245,316	1,230,301,180	863,848,261
55.	Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27)	1,420,787,518	834,973,078	863,781,324	660,313,116	484,322,606
56.	All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34)	1,915,412	983,929	760,879	1,318,964	924,876
57.	Nonproportional reinsurance lines (Lines 31, 32 & 33)	7,653,902	4,272,759	1,308,003	4,047,900	3,306,437
58.	Total (Line 35)	4,555,162,852	4,068,273,322	3,984,672,344	3,413,495,037	2,546,926,197
	Net Losses Paid (Page 9, Part 2, Col. 4)					
59.	Liability lines (Lines 11, 16, 17, 18 & 19)	387,870,396	392,508,924	374,717,096	344,588,531	298,409,215
60.	Property lines (Lines 1, 2, 9, 12, 21 & 26)	169,535,578	177,999,515	176,405,784	162,407,827	131,333,910
61.	Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27)	336,602,964	354,497,641	350,823,455	268,897,164	235,141,417
62.	All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34)	1,915,412	983,929	760,879	1,318,964	924,876
63.	Nonproportional reinsurance lines (Lines 31, 32 & 33)	7,653,902	4,272,759	1,308,003	4,047,900	3,306,437
64.	Total (Line 35)	903,578,253	930,262,767	904,015,217	781,260,386	669,115,855
	Operating Percentages (Page 4) (Line divided by Page 4, Line 1) x 100.0					
65.	Premiums earned (Line 1)	100.0	100.0	100.0	100.0	100.0
66.	Losses incurred (Line 2)	54.8	56.7	62.1	60.7	57.7
67.	Loss expenses incurred (Line 3)	8.9	9.1	9.9	9.6	10.3
68.	Other underwriting expenses incurred (Line 4)	27.5	27.8	28.5	28.4	29.0
69.	Net underwriting gain (loss) (Line 8)	8.9	6.3	(0.4)	1.3	3.0
	Other Percentages					
70.	Other underwriting expenses to net premiums written (Page 4, Lines 4 + 5 - 15 divided by Page 8, Part 1B, Col. 6, Line 35 x 100.0)	27.0	26.9	26.5	27.1	28.0
71.	Losses and loss expenses incurred to premiums earned (Page 4, Lines 2 + 3 divided by Page 4, Line 1 x 100.0)	63.7	65.8	71.9	70.3	68.0
72.	Net premiums written to policyholders' surplus (Page 8, Part 1B, Col. 6, Line 35 divided by Page 3, Line 37, Col. 1 x 100.0)	104.0	112.6	122.2	112.2	97.0
	One Year Loss Development ($000 omitted)					
73.	Development in estimated losses and loss expenses incurred prior to current year (Schedule P - Part 2 - Summary, Line 12, Col. 11)	(42,261)	(28,640)	276	(19,488)	(19,989)
74.	Percent of development of losses and loss expenses incurred to policyholders' surplus of prior year end (Line 73 above divided by Page 4, Line 21, Col. 1 x 100.0)	(2.6)	(2.0)	0.0	(1.4)	(1.5)
	Two Year Loss Development ($000 omitted)					
75.	Development in estimated losses and loss expenses incurred two years before the current year and prior year (Schedule P, Part 2 - Summary, Line 12, Col. 12)	(48,349)	(21,510)	(29,476)	(36,017)	(21,804)
76.	Percent of development of losses and loss expenses incurred to reported policyholders' surplus of second prior year end (Line 75 above divided by Page 4, Line 21, Col. 2 x 100.0)	(3.4)	(1.6)	(2.1)	(2.7)	(1.8)

NOTE: If a party to a merger, have the two most recent years of this exhibit been restated due to a merger in compliance with the disclosure requirements of SSAP No. 3, Accounting Changes and Corrections of Errors? ..... Yes [ ] No [ ]

If no, please explain: .....

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE STANDARD FIRE INSURANCE COMPANY

EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)

NAIC Group Code 3548 BUSINESS IN THE STATE OF Grand Total DURING THE YEAR 2025 NAIC Company Code 19070

Line of Business	Gross Premiums, Including Policy and Membership Fees, Less Return Premiums and Premiums on Policies not Taken		3	4	5	6	7	8	9	10	11	12
	1 Direct Premiums Written	2 Direct Premiums Earned	Dividends Paid or Credited to Policyholders on Direct Business	Direct Unearned Premium Reserves	Direct Losses Paid (deducting salvage)	Direct Losses Incurred	Direct Losses Unpaid	Direct Defense and Cost Containment Expense Paid	Direct Defense and Cost Containment Expense Incurred	Direct Defense and Cost Containment Expense Unpaid	Commissions and Brokerage Expenses	Taxes, Licenses and Fees
1. Fire	69,618,371	65,261,796	0	38,779,866	88,046,029	153,603,174	73,303,566	1,613,660	3,455,237	2,363,900	6,425,338	1,654,095
2.1 Allied lines	15,588,952	15,247,440	0	7,608,034	8,680,315	8,305,442	3,175,089	522,172	611,370	370,855	1,855,800	336,446
2.2 Multiple peril crop	0	0	0	0	0	0	0	0	0	0	0	0
2.3 Federal flood	0	0	0	0	0	0	0	0	0	0	0	0
2.4. Private crop	0	0	0	0	0	0	0	0	0	0	0	0
2.5 Private flood	0	0	0	0	0	0	0	0	0	0	0	0
3. Farmowners multiple peril	0	0	0	0	0	0	0	0	0	0	0	0
4. Homeowners multiple peril	966,331,094	911,391,069	0	503,619,198	1,021,629,359	1,531,893,413	776,083,875	16,373,040	22,498,944	24,154,389	149,806,927	25,374,470
5.1 Commercial multiple peril (non-liability portion)	97,977,575	72,702,500	0	52,143,092	34,226,222	28,896,530	15,090,586	689,444	13,021	797,451	16,061,276	2,557,363
5.2 Commercial multiple peril (liability portion)	39,131,606	29,559,714	0	20,392,525	5,475,864	21,483,368	38,331,830	1,850,705	5,011,136	8,168,064	6,334,031	948,378
6. Mortgage guaranty	0	0	0	0	0	0	0	0	0	0	0	0
8. Ocean marine	51,746,983	52,966,193	0	25,034,657	22,159,026	19,820,160	13,265,612	1,294,971	1,448,404	1,622,311	11,636,079	803,848
9.1 Inland marine	12,926,975	13,297,599	0	6,055,147	7,637,629	7,580,839	1,372,206	61,927	40,825	73,437	2,215,789	308,615
9.2 Pet insurance plans	0	0	0	0	0	0	0	0	0	0	0	0
10. Financial guaranty	0	0	0	0	0	0	0	0	0	0	0	0
11.1 Medical professional liability - occurrence	0	0	0	0	0	0	0	23,129	50,000	26,871	0	0
11.2 Medical professional liability - claims-made	0	0	0	0	0	0	0	0	0	0	0	0
12. Earthquake	18,681,287	18,225,756	0	9,504,483	0	(5,398)	7,939	0	2,246	48	1,192,735	455,421
13.1 Comprehensive (hospital and medical) ind (b)	0	0	0	0	0	0	0	0	0	0	0	0
13.2 Comprehensive (hospital and medical) group (b)	0	0	0	0	0	0	0	0	0	0	0	0
14. Credit A&H (group and Individual)	0	0	0	0	0	0	0	0	0	0	0	0
15.1 Vision only (b)	0	0	0	0	0	0	0	0	0	0	0	0
15.2 Dental only (b)	0	0	0	0	0	0	0	0	0	0	0	0
15.3 Disability income (b)	0	0	0	0	0	0	0	0	0	0	0	0
15.4 Medicare supplement (b)	0	0	0	0	0	0	0	0	0	0	0	0
15.5 Medicaid Title XIX (b)	0	0	0	0	0	0	0	0	0	0	0	0
15.6 Medicare Title XVIII (b)	0	0	0	0	0	0	0	0	0	0	0	0
15.7 Long-term care (b)	0	0	0	0	0	0	0	0	0	0	0	0
15.8 Federal employees health benefits plan (b)	0	0	0	0	0	0	0	0	0	0	0	0
15.9 Other health (b)	0	0	0	0	0	0	0	0	0	0	0	0
16. Workers' compensation	175,804,249	182,756,110	273,348	51,406,491	94,197,121	103,173,709	604,357,133	10,511,039	9,952,163	73,637,206	14,781,823	5,182,882
17.1 Other liability - occurrence	47,387,469	43,623,627	0	24,017,141	38,731,777	51,746,785	96,481,853	661,748	2,308,571	7,543,244	4,806,599	965,682
17.2 Other liability - claims-Made	48,377	28,393	0	32,527	0	3,445	28,955	0	(954)	6,820	8,422	10,630
17.3 Excess workers' compensation	0	0	0	0	0	(48)	1,565	0	(32)	172	0	0
18.1 Products liability - occurrence	738,699	502,625	0	419,462	(215,440)	92,902	3,092,366	1,022,954	694,555	2,726,701	99,751	20,641
18.2 Products liability - claims-made	0	0	0	0	0	417	6,585	0	387	2,899	0	0
19.1 Private passenger auto no-fault (personal injury protection)	124,324,555	128,885,293	0	49,118,579	76,897,425	76,569,619	100,832,171	12,620,071	6,596,783	42,550,788	11,951,037	3,066,948
19.2 Other private passenger auto liability	1,963,514,982	1,982,279,248	0	833,213,667	1,036,517,365	1,086,236,741	1,560,710,629	64,225,541	71,367,013	165,247,473	246,244,647	44,825,659
19.3 Commercial auto no-fault (personal injury protection)	292,884	229,627	0	135,125	10,082	161,602	254,080	730	9,232	15,253	42,454	12,190
19.4 Other commercial auto liability	14,370,187	8,754,785	98	7,808,468	1,974,826	6,886,300	7,438,595	131,102	537,511	590,483	2,271,244	338,209
21.1 Private passenger auto physical damage	1,482,482,785	1,510,125,891	0	627,432,709	804,562,907	794,865,195	28,349,534	2,306,494	2,342,358	2,021,785	186,989,632	34,655,314
21.2 Commercial auto physical damage	4,692,642	3,011,844	52	2,478,039	1,778,543	1,976,282	354,258	320	39,469	78,974	697,635	108,313
22. Aircraft (all perils)	0	0	0	0	0	12	193	0	(8)	64	0	0
23. Fidelity	23,288	15,761	0	13,732	0	5,272	5,341	0	511	513	3,671	2,756
24. Surety	53,403	189,026	0	145,651	0	18,125	48,842	0	1,547	4,234	8,966	(47,498)
26. Burglary and theft	15,680	15,261	0	7,710	789	686	22	473	488	154	1,618	361
27. Boiler and machinery	0	0	0	0	10,000	(17,940)	(18,651)	0	0	0	0	0
28. Credit	0	0	0	0	0	0	0	0	0	0	0	0
29. International	0	0	0	0	0	0	0	0	0	0	0	0
30. Warranty	0	0	0	0	0	0	0	0	0	0	0	0
31. Reins nonproportional assumed property	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
32. Reins nonproportional assumed liability	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
33. Reins nonproportional assumed financial lines	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business	0	0	0	0	0	0	0	0	0	0	0	0
35. Total (a)	5,085,752,043	5,039,069,556	273,498	2,259,366,301	3,242,319,839	3,893,296,630	3,322,574,174	113,909,519	126,980,776	332,004,090	663,435,476	121,580,722
DETAILS OF WRITE-INS												
3401.												
3402.												
3403.												
3498. Summary of remaining write-ins for Line 34 from overflow page	0	0	0	0	0	0	0	0	0	0	0	0
3499. Totals (Lines 3401 through 3403 plus 3498)(Line 34 above)	0	0	0	0	0	0	0	0	0	0	0	0

(a) Finance and service charges not included in Lines 1 to 35 $ 26,903,265

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products 0 and number of persons insured under indemnity only products 0 .

SCHEDULE F - PART 1

Assumed Reinsurance as of December 31, Current Year ($000 Omitted)

1	2	3	4	5	Reinsurance On		8	9	10	11	12	13	14	15
					6	7								
ID Number	NAIC Company Code	Name of Reinsured	Domiciliary Jurisdiction	Assumed Premium	Paid Losses and Loss Adjustment Expenses	Known Case Losses and LAE	Cols. 6 + 7	Contingent Commissions Payable	Assumed Premiums Receivable	Unearned Premium	Funds Held By or Deposited With Reinsured Companies	Letters of Credit Posted	Amount of Assets Pledged or Compensating Balances to Secure Letters of Credit	Amount of Assets Pledged or Collateral Held in Trust
Affiliates - U.S. intercompany pooling														
06-0566050	25658	TRAVELERS INDEMNITY COMPANY	CT	1,913,363	86,580	949,014	1,035,594	18,125	484,585	897,163	0	0	0	0
0199999. Affiliates - U.S. intercompany pooling				1,913,363	86,580	949,014	1,035,594	18,125	484,585	897,163	0	0	0	0
Affiliates - U.S. non-pool - other														
06-0907370	31194	TRAVELERS CASUALTY AND SURETY OF AMERICA	CT	23	0	0	0	0	0	0	0	0	0	0
0399999. Affiliates - U.S. non-pool - other				23	0	0	0	0	0	0	0	0	0	0
0499999. Total - U.S. non-pool				23	0	0	0	0	0	0	0	0	0	0
0799999. Total - other (non-U.S.)				0	0	0	0	0	0	0	0	0	0	0
0899999. Total - affiliates				1,913,385	86,580	949,014	1,035,594	18,125	484,585	897,163	0	0	0	0
Other U.S. unaffiliated insurers														
75-0773333	29246	CONSUMERS COUNTY MUTUAL INSURANCE CO	TX	595,170	0	132,734	132,734	0	170,578	269,913	0	0	0	0
0999999. Total other U.S. unaffiliated insurers				595,170	0	132,734	132,734	0	170,578	269,913	0	0	0	0
Pools, associations or other similar facilities - mandatory pools														
AA-9991300	00000	ALABAMA INS UNDERWRITING ASSOC (AIUA)	AL	1,071	0	27	27	0	0	1,152	0	0	0	0
AA-9991201	00000	CALIFORNIA FAIR PLAN	CA	(2)	0	0	0	0	0	0	0	0	0	0
AA-9991202	00000	CONNECTICUT FAIR PLAN	CT	121	0	8	8	0	0	67	0	0	0	0
AA-9991203	00000	DELAWARE FAIR PLAN	DE	27	0	0	0	0	0	14	0	0	0	0
AA-9991204	00000	DISTRICT OF COLUMBIA FAIR PLAN	DC	22	0	1	1	0	0	12	0	0	0	0
42-0941910	15775	IOWA FAIR PLAN	IA	32	0	0	0	0	0	17	0	0	0	0
AA-9991209	00000	KANSAS FAIR PLAN	KS	632	0	61	61	0	0	326	0	0	0	0
AA-9992055	00000	MS RESIDENTIAL PROPERTY INS UND ASSOC	MS	157	0	3	3	0	0	40	0	0	0	0
AA-9991212	00000	MARYLAND FAIR PLAN	MD	64	0	24	24	0	0	36	0	0	0	0
AA-9991217	00000	MISSOURI FAIR PLAN	MO	80	0	8	8	0	0	43	0	0	0	0
AA-9991218	00000	NEW JERSEY FAIR PLAN	NJ	311	0	13	13	0	0	159	0	0	0	0
AA-9991304	00000	NORTH CAROLINA BEACH PLAN	NC	9,085	0	357	357	0	0	4,737	0	0	0	0
AA-9991304	00000	NORTH CAROLINA COASTAL PLAN	NC	13,707	0	804	804	0	0	7,529	0	0	0	0
AA-9991221	00000	NORTH CAROLINA FAIR PLAN	NC	11,186	0	946	946	0	0	5,510	0	0	0	0
AA-9991222	00000	OHIO FAIR PLAN	OH	536	0	45	45	0	0	290	0	0	0	0
AA-9991223	00000	OREGON FAIR PLAN	OR	0	0	5	5	0	0	14	0	0	0	0
AA-9991224	00000	PENNSYLVANIA FAIR PLAN	PA	334	0	69	69	0	0	173	0	0	0	0
AA-9991225	00000	RHODE ISLAND FAIR PLAN	RI	1,066	0	206	206	0	0	634	0	0	0	0
57-0629683	34134	SOUTH CAROLINA WIND & HAIL UNDERWR ASSOC	SC	247	0	1	1	0	0	1,148	0	0	0	0
AA-9991227	00000	WASHINGTON FAIR PLAN	WA	27	0	0	0	0	0	12	0	0	0	0
AA-9991228	00000	WEST VIRGINIA FAIR PLAN	WV	6	0	0	0	0	0	3	0	0	0	0
1099999. Total pools, associations or other similar facilities - mandatory pools				38,709	0	2,578	2,578	0	0	21,917	0	0	0	0
1299999. Total - pools and associations				38,709	0	2,578	2,578	0	0	21,917	0	0	0	0
9999999 Totals				2,547,264	86,580	1,084,326	1,170,906	18,125	655,163	1,188,993	0	0	0	0

SCHEDULE F - PART 2

Premium Portfolio Reinsurance Effected or (Canceled) during Current Year

1 ID Number	2 NAIC Com-pany Code	3 Name of Company	4 Date of Contract	5 Original Premium	6 Reinsurance Premium

NONE

SCHEDULE F - PART 3

Ceded Reinsurance as of December 31, Current Year ($000 Omitted)

1	2	3	4	5	6	Reinsurance Recoverable On									16	Reinsurance Payable		19	20
						7	8	9	10	11	12	13	14	15		17	18		
ID Number	NAIC Company Code	Name of Reinsurer	Domiciliary Jurisdiction	Special Code	Reinsurance Premiums Ceded	Paid Losses	Paid LAE	Known Case Loss Reserves	Known Case LAE Reserves	IBNR Loss Reserves	IBNR LAE Reserves	Unearned Premiums	Contingent Commissions	Columns 7 through 14 Totals	Amount in Dispute included in Column 15	Ceded Balances Payable	Other Amounts Due to Reinsurers	Net Amount Recoverable From Reinsurers Cols. 15 - [17 + 18]	Funds Held by Company Under Reinsurance Treaties
Authorized - affiliates - U.S. intercompany pooling																			
06-0566050	25658	TRAVELERS INDEMNITY COMPANY	CT		5,719,577	299,921	0	1,633,623	138,185	1,813,165	393,752	2,553,567	73,095	6,905,308	0	258,679	0	6,646,629	0
0199999. Total authorized - affiliates - U.S. intercompany pooling					5,719,577	299,921	0	1,633,623	138,185	1,813,165	393,752	2,553,567	73,095	6,905,308	0	258,679	0	6,646,629	0
Authorized - affiliates - U.S. non-pool - other																			
06-0907370	31194	TRAVELERS CASUALTY AND SURETY OF AMERICA	CT		54	0	0	0	0	49	8	146	1	203	0	13	0	190	0
0399999. Total authorized - affiliates - U.S. non-pool - other					54	0	0	0	0	49	8	146	1	203	0	13	0	190	0
0499999. Total authorized - affiliates - U.S. non-pool					54	0	0	0	0	49	8	146	1	203	0	13	0	190	0
0799999. Total authorized - affiliates - other (non-U.S.)					0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
0899999. Total authorized - affiliates					5,719,630	299,921	0	1,633,623	138,185	1,813,214	393,760	2,553,713	73,096	6,905,512	0	258,693	0	6,646,819	0
1499999. Total authorized excluding Protected Cells (Sum of 0899999, 0999999, 1099999, 1199999 and 1299999)					5,719,630	299,921	0	1,633,623	138,185	1,813,214	393,760	2,553,713	73,096	6,905,512	0	258,693	0	6,646,819	0
1899999. Total unauthorized - affiliates - U.S. non-pool					0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
2199999. Total unauthorized - affiliates - other (non-U.S.)					0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
2299999. Total unauthorized - affiliates					0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
2899999. Total unauthorized excluding Protected Cells (Sum of 2299999, 2399999, 2499999, 2599999 and 2699999)					0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
3299999. Total certified - affiliates - U.S. non-pool					0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
3599999. Total certified - affiliates - other (non-U.S.)					0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
3699999. Total certified - affiliates					0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
4299999. Total certified excluding Protected Cells (Sum of 3699999, 3799999, 3899999, 3999999 and 4099999)					0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
4699999. Total reciprocal jurisdiction - affiliates - U.S. non-pool					0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
4999999. Total reciprocal jurisdiction - affiliates - other (non-U.S.)					0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
5099999. Total reciprocal jurisdiction - affiliates					0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
5699999. Total reciprocal jurisdiction excluding Protected Cells (Sum of 5099999, 5199999, 5299999, 5399999 and 5499999)					0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
5799999. Total authorized, unauthorized, reciprocal jurisdiction and certified excluding Protected Cells (Sum of 1499999, 2899999, 4299999 and 5699999)					5,719,630	299,921	0	1,633,623	138,185	1,813,214	393,760	2,553,713	73,096	6,905,512	0	258,693	0	6,646,819	0
5899999. Total Protected Cells (Sum of 1399999, 2799999, 4199999 and 5599999)					0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
9999999 Totals					5,719,630	299,921	0	1,633,623	138,185	1,813,214	393,760	2,553,713	73,096	6,905,512	0	258,693	0	6,646,819	0

SCHEDULE F - PART 3 (Continued)

Ceded Reinsurance as of December 31, Current Year ($000 Omitted)
(Credit Risk)

ID Number From Col. 1	Name of Reinsurer From Col. 3	Collateral				25	26	27	Ceded Reinsurance Credit Risk								
		21	22	23	24				28	29	30	31	32	33	34	35	36
		Multiple Beneficiary Trusts	Letters of Credit	Issuing or Confirming Bank Reference Number	Single Beneficiary Trusts & Other Allowable Collateral	Total Funds Held, Payables & Collateral	Net Recoverable Net of Funds Held & Collateral	Applicable Sch. F Penalty (Col. 78)	Total Amount Recoverable from Reinsurers Less Penalty (Cols. 15-27)	Stressed Recoverable (Col. 28 * 120%)	Reinsurance Payable & Funds Held (Cols. 17+18+20; but not in excess of Col. 29)	Stressed Net Recoverable (Cols. 29-30)	Total Collateral (Cols. 21+22 + 24, not in Excess of Col. 31)	Stressed Net Recoverable Net of Collateral Offsets (Cols. 31-32)	Reinsurer Designation Equivalent	Credit Risk on Collateralized Recoverables (Col. 32 * Factor Applicable to Reinsurer Designation Equivalent in Col. 34)	Credit Risk on Un-collateralized Recoverables (Col. 33 * Factor Applicable to Reinsurer Designation Equivalent in Col. 34)
Authorized - affiliates - U.S. intercompany pooling																	
06-0566050 ..	TRAVELERS INDEMNITY COMPANY	0	0		0	258,679	6,646,629	0	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
0199999. Total authorized - affiliates - U.S. intercompany pooling		0	0	XXX	0	258,679	6,646,629	0	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
Authorized - affiliates - U.S. non-pool - other																	
06-0907370 ..	TRAVELERS CASUALTY AND SURETY OF AMERICA	0	0		0	13	190	0	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
0399999. Total authorized - affiliates - U.S. non-pool - other		0	0	XXX	0	13	190	0	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
0499999. Total authorized - affiliates - U.S. non-pool		0	0	XXX	0	13	190	0	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
0799999. Total authorized - affiliates - other (non-U.S.)		0	0	XXX	0	0	0	0	0	0	0	0	0	0	XXX	0	0
0899999. Total authorized - affiliates		0	0	XXX	0	258,693	6,646,819	0	0	0	0	0	0	0	XXX	0	0
1499999. Total authorized excluding Protected Cells (Sum of 0899999, 0999999, 1099999, 1199999 and 1299999)		0	0	XXX	0	258,693	6,646,819	0	0	0	0	0	0	0	XXX	0	0
1899999. Total unauthorized - affiliates - U.S. non-pool		0	0	XXX	0	0	0	0	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
2199999. Total unauthorized - affiliates - other (non-U.S.)		0	0	XXX	0	0	0	0	0	0	0	0	0	0	XXX	0	0
2299999. Total unauthorized - affiliates		0	0	XXX	0	0	0	0	0	0	0	0	0	0	XXX	0	0
2899999. Total unauthorized excluding Protected Cells (Sum of 2299999, 2399999, 2499999, 2599999 and 2699999)		0	0	XXX	0	0	0	0	0	0	0	0	0	0	XXX	0	0
3299999. Total certified - affiliates - U.S. non-pool		0	0	XXX	0	0	0	0	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
3599999. Total certified - affiliates - other (non-U.S.)		0	0	XXX	0	0	0	0	0	0	0	0	0	0	XXX	0	0
3699999. Total certified - affiliates		0	0	XXX	0	0	0	0	0	0	0	0	0	0	XXX	0	0
4299999. Total certified excluding Protected Cells (Sum of 3699999, 3799999, 3899999, 3999999 and 4099999)		0	0	XXX	0	0	0	0	0	0	0	0	0	0	XXX	0	0
4699999. Total reciprocal jurisdiction - affiliates - U.S. non-pool		0	0	XXX	0	0	0	0	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
4999999. Total reciprocal jurisdiction - affiliates - other (non-U.S.)		0	0	XXX	0	0	0	0	0	0	0	0	0	0	XXX	0	0
5099999. Total reciprocal jurisdiction - affiliates		0	0	XXX	0	0	0	0	0	0	0	0	0	0	XXX	0	0
5699999. Total reciprocal jurisdiction excluding Protected Cells (Sum of 5099999, 5199999, 5299999, 5399999 and 5499999)		0	0	XXX	0	0	0	0	0	0	0	0	0	0	XXX	0	0
5799999. Total authorized, unauthorized, reciprocal jurisdiction and certified excluding Protected Cells (Sum of 1499999, 2899999, 4299999 and 5699999)		0	0	XXX	0	258,693	6,646,819	0	0	0	0	0	0	0	XXX	0	0
5899999. Total Protected Cells (Sum of 1399999, 2799999, 4199999 and 5599999)		0	0	XXX	0	0	0	0	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
9999999 Totals		0	0	XXX	0	258,693	6,646,819	0	0	0	0	0	0	0	XXX	0	0

SCHEDULE F - PART 3 (Continued)

Ceded Reinsurance as of December 31, Current Year ($000 Omitted)

(Aging of Ceded Reinsurance)

ID Number From Col. 1	Name of Reinsurer From Col. 3	Reinsurance Recoverable on Paid Losses and Paid Loss Adjustment Expenses							44	45	46	47	48	49	50	51	52	53
		37	Overdue					43										
			38	39	40	41	42											
		Current	1 - 29 Days	30 - 90 Days	91 - 120 Days	Over 120 Days	Total Overdue Cols. 38+39 +40+41	Total Due Cols. 37+42 (In total should equal Cols. 7+8)	Total Recoverable on Paid Losses & LAE Amounts in Dispute Included in Col. 43	Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts in Dispute Included in Cols. 40 & 41	Total Recoverable on Paid Losses & LAE Amounts Not in Dispute (Cols 43-44)	Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts Not in Dispute (Cols. 40 + 41 - 45)	Amounts Received Prior 90 Days	Percentage Overdue Col. 42/Col. 43	Percentage of Amounts More Than 90 Days Overdue Not in Dispute (Col. 47/[Cols. 46+48])	Percentage More Than 120 Days Overdue (Col. 41/ Col. 43)	Is the Amount in Col. 50 Less Than 20%? (Yes or No)	Amounts in Col. 47 for Reinsurers with Values Less Than 20% in Col. 50
Authorized - affiliates - U.S. intercompany pooling																		
06-0566050 ..	TRAVELERS INDEMNITY COMPANY	299,921	0	0	0	0	0	299,921	0	0	299,921	0	0	0.0	0.0	0.0	YES	0
0199999. Total authorized - affiliates - U.S. intercompany pooling		299,921	0	0	0	0	0	299,921	0	0	299,921	0	0	0.0	0.0	0.0	XXX	0
Authorized - affiliates - U.S. non-pool - other																		
06-0907370 ..	TRAVELERS CASUALTY AND SURETY OF AMERICA	0	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	YES	0
0399999. Total authorized - affiliates - U.S. non-pool - other		0	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	XXX	0
0499999. Total authorized - affiliates - U.S. non-pool		0	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	XXX	0
0799999. Total authorized - affiliates - other (non-U.S.)		0	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	XXX	0
0899999. Total authorized - affiliates		299,921	0	0	0	0	0	299,921	0	0	299,921	0	0	0.0	0.0	0.0	XXX	0
1499999. Total authorized excluding Protected Cells (Sum of 0899999, 0999999, 1099999, 1199999 and 1299999)		299,921	0	0	0	0	0	299,921	0	0	299,921	0	0	0.0	0.0	0.0	XXX	0
1899999. Total unauthorized - affiliates - U.S. non-pool		0	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	XXX	0
2199999. Total unauthorized - affiliates - other (non-U.S.)		0	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	XXX	0
2299999. Total unauthorized - affiliates		0	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	XXX	0
2899999. Total unauthorized excluding Protected Cells (Sum of 2299999, 2399999, 2499999, 2599999 and 2699999)		0	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	XXX	0
3299999. Total certified - affiliates - U.S. non-pool		0	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	XXX	0
3599999. Total certified - affiliates - other (non-U.S.)		0	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	XXX	0
3699999. Total certified - affiliates		0	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	XXX	0
4299999. Total certified excluding Protected Cells (Sum of 3699999, 3799999, 3899999, 3999999 and 4099999)		0	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	XXX	0
4699999. Total reciprocal jurisdiction - affiliates - U.S. non-pool		0	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	XXX	0
4999999. Total reciprocal jurisdiction - affiliates - other (non-U.S.)		0	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	XXX	0
5099999. Total reciprocal jurisdiction - affiliates		0	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	XXX	0
5699999. Total reciprocal jurisdiction excluding Protected Cells (Sum of 5099999, 5199999, 5299999, 5399999 and 5499999)		0	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	XXX	0
5799999. Total authorized, unauthorized, reciprocal jurisdiction and certified excluding Protected Cells (Sum of 1499999, 2899999, 4299999 and 5699999)		299,921	0	0	0	0	0	299,921	0	0	299,921	0	0	0.0	0.0	0.0	XXX	0
5899999. Total Protected Cells (Sum of 1399999, 2799999, 4199999 and 5599999)		0	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	XXX	0
9999999 Totals		299,921	0	0	0	0	0	299,921	0	0	299,921	0	0	0.0	0.0	0.0	XXX	0

SCHEDULE F - PART 3 (Continued)

Ceded Reinsurance as of December 31, Current Year ($000 Omitted)
(Provision for Reinsurance for Certified Reinsurers)

ID Number From Col. 1	Name of Reinsurer From Col. 3	Provision for Certified Reinsurance														
		54	55	56	57	58	59	60	61	62	63	64	65	Complete if Col. 52 = "No"; Otherwise Enter 0			69
														66	67	68	
		Certified Reinsurer Rating (1 through 6)	Effective Date of Certified Reinsurer Rating	Percent Collateral Required for Full Credit (0% through 100%)	Catastrophe Recoverables Qualifying for Collateral Deferral	Net Recoverables Subject to Collateral Requirements for Full Credit (Col. 19 - Col. 57)	Dollar Amount of Collateral Required (Col. 56 * Col. 58)	Percent of Collateral Provided for Net Recoverables Subject to Collateral Requirements ([Col. 20 + Col. 21 + Col. 22 + Col. 24] / Col. 58)	Percent Credit Allowed on Net Recoverables Subject to Collateral Requirements (Col. 60 / Col. 56, not to exceed 100%)	20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts in Dispute (Col. 45 * 20%)	Amount of Credit Allowed for Net Recoverables (Col. 57 + [Col. 58 * Col. 61])	Provision for Reinsurance with Certified Reinsurers Due to Collateral Deficiency (Col. 19 - Col. 63)	20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts Not in Dispute (Col. 47 * 20%)	Total Collateral Provided (Col. 20 + Col. 21 + Col. 22 + Col. 24, not to Exceed Col. 63)	Net Unsecured Recoverable for Which Credit is Allowed (Col. 63 - Col. 66)	20% of Amount in Col. 67	Provision for Overdue Reinsurance Ceded to Certified Reinsurers (Greater of [Col. 62 + Col. 65] or Col.68; not to Exceed Col. 63)
Authorized - affiliates - U.S. intercompany pooling																	
06-0566050 ..	TRAVELERS INDEMNITY COMPANY	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
0199999. Total authorized - affiliates - U.S. intercompany pooling				XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
Authorized - affiliates - U.S. non-pool - other																	
06-0907370 ..	TRAVELERS CASUALTY AND SURETY OF AMERICA	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
0399999. Total authorized - affiliates - U.S. non-pool - other				XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
0499999. Total authorized - affiliates - U.S. non-pool				XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
0799999. Total authorized - affiliates - other (non-U.S.)				XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
0899999. Total authorized - affiliates				XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
1499999. Total authorized excluding Protected Cells (Sum of 0899999, 0999999, 1099999, 1199999 and 1299999)				XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
1899999. Total unauthorized - affiliates - U.S. non-pool				XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
2199999. Total unauthorized - affiliates - other (non-U.S.)				XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
2299999. Total unauthorized - affiliates				XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
2899999. Total unauthorized excluding Protected Cells (Sum of 2299999, 2399999, 2499999, 2599999 and 2699999)				XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
3299999. Total certified - affiliates - U.S. non-pool				XXX	0	0	0	XXX	XXX	0	0	0	0	0	0	0	0
3599999. Total certified - affiliates - other (non-U.S.)				XXX	0	0	0	XXX	XXX	0	0	0	0	0	0	0	0
3699999. Total certified - affiliates				XXX	0	0	0	XXX	XXX	0	0	0	0	0	0	0	0
4299999. Total certified excluding Protected Cells (Sum of 3699999, 3799999, 3899999, 3999999 and 4099999)				XXX	0	0	0	XXX	XXX	0	0	0	0	0	0	0	0
4699999. Total reciprocal jurisdiction - affiliates - U.S. non-pool				XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
4999999. Total reciprocal jurisdiction - affiliates - other (non-U.S.)				XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
5099999. Total reciprocal jurisdiction - affiliates				XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
5699999. Total reciprocal jurisdiction excluding Protected Cells (Sum of 5099999, 5199999, 5299999, 5399999 and 5499999)				XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
5799999. Total authorized, unauthorized, reciprocal jurisdiction and certified excluding Protected Cells (Sum of 1499999, 2899999, 4299999 and 5699999)				XXX	0	0	0	XXX	XXX	0	0	0	0	0	0	0	0
5899999. Total Protected Cells (Sum of 1399999, 2799999, 4199999 and 5599999)				XXX	0	0	0	XXX	XXX	0	0	0	0	0	0	0	0
9999999 Totals				XXX	0	0	0	XXX	XXX	0	0	0	0	0	0	0	0

SCHEDULE F - PART 3 (Continued)

Ceded Reinsurance as of December 31, Current Year ($000 Omitted)
(Total Provision for Reinsurance)

ID Number From Col. 1	Name of Reinsurer From Col. 3	70	Provision for Unauthorized Reinsurance		Provision for Overdue Authorized and Reciprocal Jurisdiction Reinsurance		Total Provision for Reinsurance			
			71	72	73 Complete if Col. 52 = "Yes"; Otherwise Enter 0	74 Complete if Col. 52 = "No"; Otherwise Enter 0	75	76	77	78
		20% of Recoverable on Paid Losses & LAE Over 90 Days past Due Amounts Not in Dispute (Col. 47 * 20%)	Provision for Reinsurance with Unauthorized Reinsurers Due to Collateral Deficiency (Col. 26)	Provision for Overdue Reinsurance from Unauthorized Reinsurers and Amounts in Dispute (Col. 70 + 20% of the Amount in Col. 16)	20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts Not in Dispute + 20% of Amounts in Dispute ([Col. 47 * 20%] + [Col. 45 * 20%])	Greater of 20% of Net Recoverable Net of Funds Held & Collateral, or 20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due (Greater of Col. 26 * 20% or Cols. [40 + 41] * 20%)	Provision for Amounts Ceded to Authorized and Reciprocal Jurisdiction Reinsurers (Cols. 73 + 74)	Provision for Amounts Ceded to Unauthorized Reinsurers (Cols. 71 + 72 Not in Excess of Col. 15)	Provision for Amounts Ceded to Certified Reinsurers (Cols. 64 + 69)	Total Provision for Reinsurance (Cols. 75 + 76 + 77)
Authorized - affiliates - U.S. intercompany pooling										
06-0566050 ..	TRAVELERS INDEMNITY COMPANY	0	XXX	XXX	0	0	0	XXX	XXX	0
0199999. Total authorized - affiliates - U.S. intercompany pooling		0	XXX	XXX	0	0	0	XXX	XXX	0
Authorized - affiliates - U.S. non-pool - other										
06-0907370 ..	TRAVELERS CASUALTY AND SURETY OF AMERICA	0	XXX	XXX	0	0	0	XXX	XXX	0
0399999. Total authorized - affiliates - U.S. non-pool - other		0	XXX	XXX	0	0	0	XXX	XXX	0
0499999. Total authorized - affiliates - U.S. non-pool		0	XXX	XXX	0	0	0	XXX	XXX	0
0799999. Total authorized - affiliates - other (non-U.S.)		0	XXX	XXX	0	0	0	XXX	XXX	0
0899999. Total authorized - affiliates		0	XXX	XXX	0	0	0	XXX	XXX	0
1499999. Total authorized excluding Protected Cells (Sum of 0899999, 0999999, 1099999, 1199999 and 1299999)		0	XXX	XXX	0	0	0	XXX	XXX	0
1899999. Total unauthorized - affiliates - U.S. non-pool		0	0	0	XXX	XXX	XXX	0	XXX	0
2199999. Total unauthorized - affiliates - other (non-U.S.)		0	0	0	XXX	XXX	XXX	0	XXX	0
2299999. Total unauthorized - affiliates		0	0	0	XXX	XXX	XXX	0	XXX	0
2899999. Total unauthorized excluding Protected Cells (Sum of 2299999, 2399999, 2499999, 2599999 and 2699999)		0	0	0	XXX	XXX	XXX	0	XXX	0
3299999. Total certified - affiliates - U.S. non-pool		XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0
3599999. Total certified - affiliates - other (non-U.S.)		XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0
3699999. Total certified - affiliates		XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0
4299999. Total certified excluding Protected Cells (Sum of 3699999, 3799999, 3899999, 3999999 and 4099999)		XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0
4699999. Total reciprocal jurisdiction - affiliates - U.S. non-pool		0	XXX	XXX	0	0	0	XXX	XXX	0
4999999. Total reciprocal jurisdiction - affiliates - other (non-U.S.)		0	XXX	XXX	0	0	0	XXX	XXX	0
5099999. Total reciprocal jurisdiction - affiliates		0	XXX	XXX	0	0	0	XXX	XXX	0
5699999. Total reciprocal jurisdiction excluding Protected Cells (Sum of 5099999, 5199999, 5299999, 5399999 and 5499999)		0	XXX	XXX	0	0	0	XXX	XXX	0
5799999. Total authorized, unauthorized, reciprocal jurisdiction and certified excluding Protected Cells (Sum of 1499999, 2899999, 4299999 and 5699999)		0	0	0	0	0	0	0	0	0
5899999. Total Protected Cells (Sum of 1399999, 2799999, 4199999 and 5599999)		0	0	0	0	0	0	0	0	0
9999999 Totals		0	0	0	0	0	0	0	0	0

SCHEDULE F - PART 4

Issuing or Confirming Banks for Letters of Credit from Schedule F, Part 3 ($000 Omitted)

1 Issuing or Confirming Bank Reference Number Used in Col. 23 of Sch F Part 3	2 Letters of Credit Code	3 American Bankers Association (ABA) Routing Number	4 Issuing or Confirming Bank Name	5 Letters of Credit Amount
			NONE	
Total				

SCHEDULE F - PART 5

Interrogatories for Schedule F, Part 3 (000 Omitted)

A. Report the five largest provisional commission rates included in the cedant's reinsurance treaties. The commission rate to be reported is by contract with ceded premium in excess of $50,000:

	1 Name of Reinsurer	2 Commission Rate	3 Ceded Premium
1.		0.000	0
2.		0.000	0
3.		0.000	0
4.		0.000	0
5.		0.000	0

B. Report the five largest reinsurance recoverables reported in Schedule F, Part 3, Column 15, due from any one reinsurer (based on the total recoverables, Schedule F, Part 3,Line 9999999, Column 15), the amount of ceded premium, and indicate whether the recoverables are due from an affiliated insurer.

	1 Name of Reinsurer	2 Total Recoverables	3 Ceded Premiums	4 Affiliated
6.	TRAVELERS INDEMNITY COMPANY	6,905,308	5,719,577	Yes [X] No [ ]
7.	TRAVELERS CASUALTY AND SURETY OF AMERICA	203	54	Yes [X] No [ ]
8.		0	0	Yes [ ] No [ ]
9.		0	0	Yes [ ] No [ ]
10.		0	0	Yes [ ] No [ ]

NOTE: Disclosure of the five largest provisional commission rates should exclude mandatory pools and joint underwriting associations.

SCHEDULE F - PART 6

Restatement of Balance Sheet to Identify Net Credit for Reinsurance

		1 As Reported (Net of Ceded)	2 Restatement Adjustments	3 Restated (Gross of Ceded)
	ASSETS (Page 2, Col. 3)			
1.	Cash and invested assets (Line 12)	4,862,520,353	0	4,862,520,353
2.	Premiums and considerations (Line 15)	484,585,181	0	484,585,181
3.	Reinsurance recoverable on loss and loss adjustment expense payments (Line 16.1)	299,920,933	(299,920,933)	0
4.	Funds held by or deposited with reinsured companies (Line 16.2)	0	0	0
5.	Other assets	187,447,378	0	187,447,378
6.	Net amount recoverable from reinsurers	0	6,646,818,934	6,646,818,934
7.	Protected cell assets (Line 27)	0	0	0
8.	Totals (Line 28)	5,834,473,846	6,346,898,001	12,181,371,847
	LIABILITIES (Page 3)			
9.	Losses and loss adjustment expenses (Lines 1 through 3)	2,683,030,746	3,978,782,083	6,661,812,830
10.	Taxes, expenses, and other obligations (Lines 4 through 8)	124,252,816	73,095,697	197,348,513
11.	Unearned premiums (Line 9)	897,162,909	2,553,712,811	3,450,875,720
12.	Advance premiums (Line 10)	2	0	2
13.	Dividends declared and unpaid (Line 11.1 and 11.2)	2,372,810	0	2,372,810
14.	Ceded reinsurance premiums payable (net of ceding commissions (Line 12)	258,692,591	(258,692,591)	0
15.	Funds held by company under reinsurance treaties (Line 13)	0	0	0
16.	Amounts withheld or retained by company for account of others (Line 14)	1,630,642	0	1,630,642
17.	Provision for reinsurance (Line 16)	0	0	0
18.	Other liabilities	28,032,266	0	28,032,266
19.	Total liabilities excluding protected cell business (Line 26)	3,995,174,781	6,346,898,001	10,342,072,782
20.	Protected cell liabilities (Line 27)	0	0	0
21.	Surplus as regards policyholders (Line 37)	1,839,299,065	XXX	1,839,299,065
22.	Totals (Line 38)	5,834,473,846	6,346,898,001	12,181,371,847

NOTE: Is the restatement of this exhibit the result of grossing up balances ceded to affiliates under 100 percent reinsurance or pooling arrangements? ..... Yes [X] No [ ]

If yes, give full explanation: The Company participates in the Travelers Reinsurance Pool, an intercompany reinsurance pooling arrangement (see Note 26). Under the terms of the reinsurance agreement, the property-casualty underwriting risks of the participants are reinsured with The Travelers Indemnity Company. After the reinsurance from/to third parties and other affiliates, the business retained is reinsured from The Travelers Indemnity Company to the other participants on a pro rata basis. A significant portion of the reinsurance ceded balances of the Company are attributable to this pooling arrangement.

Schedule H - Part 1 - Analysis of Underwriting Operations

N O N E

Schedule H - Part 2 - Reserves and Liabilities

N O N E

Schedule H - Part 3 - Test of Prior Year's Claim Reserves and Liabilities

N O N E

Schedule H - Part 4 - Reinsurance

N O N E

Schedule H - Part 5 - Health Claims

N O N E

SCHEDULE P - ANALYSIS OF LOSSES AND LOSS EXPENSES

SCHEDULE P - PART 1 - SUMMARY

($000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments								12
				Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10	11	
	1	2	3	4	5	6	7	8	9			
	Direct and Assumed	Ceded	Net (1 - 2)	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Salvage and Subrogation Received	Total Net Paid Cols (4 - 5 + 6 - 7 + 8 - 9)	Number of Claims Reported Direct and Assumed
1. Prior	XXX	XXX	XXX	39,806	7,792	12,360	1,734	5,241	20	174	47,861	XXX
2. 2016	1,101,390	67,161	1,034,229	539,050	30,283	42,374	1,776	54,348	216	29,340	603,497	XXX
3. 2017	1,143,789	60,722	1,083,067	642,548	40,060	44,507	1,842	57,626	133	51,892	702,645	XXX
4. 2018	1,199,380	59,909	1,139,472	669,990	35,531	47,417	1,648	60,760	115	54,626	740,874	XXX
5. 2019	1,265,007	72,768	1,192,239	683,288	31,477	49,244	1,418	64,009	85	38,082	763,560	XXX
6. 2020	1,302,379	78,981	1,223,398	628,415	41,316	38,119	1,098	57,056	71	31,431	681,105	XXX
7. 2021	1,385,297	86,816	1,298,482	710,635	44,127	41,088	1,210	63,067	57	42,169	769,396	XXX
8. 2022	1,528,219	95,132	1,433,088	796,739	45,888	40,109	1,363	67,872	55	47,286	857,415	XXX
9. 2023	1,722,945	107,411	1,615,534	780,638	29,300	33,689	1,213	69,382	51	44,765	853,144	XXX
10. 2024	1,932,421	129,583	1,802,838	671,553	22,695	21,542	898	67,537	47	40,186	736,991	XXX
11. 2025	2,029,343	135,849	1,893,494	430,488	11,847	9,055	303	54,145	46	22,835	481,491	XXX
12. Totals	XXX	XXX	XXX	6,593,149	340,314	379,505	14,504	621,041	896	402,785	7,237,980	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23	24	25
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR						
	13	14	15	16	17	18	19	20	21	22			
	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Salvage and Subrog-ation Anticipated	Total Net Losses and Expenses Unpaid	Number of Claims Outstand-ing Direct and Assumed
1. Prior	249,408	65,351	240,403	25,894	31,098	3,109	69,011	8,247	39,381	(45)	601	526,746	27,098
2. 2016	20,038	2,851	14,168	768	1,703	40	2,434	38	1,251	(1)	220	35,899	81
3. 2017	18,158	2,845	20,353	1,147	1,810	60	2,808	52	1,600	(2)	311	40,627	98
4. 2018	24,575	2,211	21,441	805	2,783	77	3,466	(46)	3,535	(2)	491	52,757	594
5. 2019	32,649	1,930	27,316	1,953	3,613	112	4,181	73	4,917	(3)	747	68,611	679
6. 2020	34,247	2,674	38,909	3,068	3,987	81	6,194	278	3,250	(3)	1,221	80,490	664
7. 2021	54,973	8,073	52,089	4,307	5,922	84	8,737	474	5,299	(4)	2,205	114,087	555
8. 2022	77,136	4,334	84,707	8,532	9,742	189	12,960	514	8,647	(8)	3,895	179,631	1,090
9. 2023	119,153	10,007	136,800	7,815	14,603	559	23,715	527	14,415	(15)	7,971	289,793	2,241
10. 2024	152,215	16,064	255,766	11,407	14,930	452	35,971	524	15,359	(20)	13,768	445,812	4,167
11. 2025	202,167	17,198	510,391	34,725	12,944	539	54,207	994	35,784	41	32,744	761,997	12,258
12. Totals	984,720	133,538	1,402,342	100,419	103,135	5,303	223,684	11,674	133,439	(63)	64,176	2,596,451	49,525

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred /Premiums Earned)			Nontabular Discount		34	Net Balance Sheet Reserves After Discount	
	26	27	28	29	30	31	32	33		35	36
	Direct and Assumed	Ceded	Net	Direct and Assumed	Ceded	Net	Loss	Loss Expense	Inter-Company Pooling Participation Percentage	Losses Unpaid	Loss Expenses Unpaid
1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	398,566	128,181
2. 2016	675,367	35,971	639,396	61.3	53.6	61.8	0	0	4.8	30,587	5,312
3. 2017	789,409	46,138	743,272	69.0	76.0	68.6	0	0	4.8	34,519	6,108
4. 2018	833,968	40,337	793,631	69.5	67.3	69.6	0	0	4.8	43,001	9,755
5. 2019	869,216	37,044	832,172	68.7	50.9	69.8	0	0	4.8	56,082	12,529
6. 2020	810,177	48,583	761,594	62.2	61.5	62.3	0	0	4.8	67,414	13,075
7. 2021	941,810	58,327	883,483	68.0	67.2	68.0	0	0	4.8	94,682	19,405
8. 2022	1,097,913	60,867	1,037,046	71.8	64.0	72.4	0	0	4.8	148,977	30,654
9. 2023	1,192,395	49,457	1,142,938	69.2	46.0	70.7	0	0	4.8	238,131	51,662
10. 2024	1,234,871	52,068	1,182,803	63.9	40.2	65.6	0	0	4.8	380,509	65,303
11. 2025	1,309,181	65,692	1,243,489	64.5	48.4	65.7	0	0	4.8	660,636	101,361
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	2,153,106	443,345

Note: Parts 2 and 4 are gross of all discounting, including tabular discounting. Part 1 is gross of only nontabular discounting, which is reported in Columns 32 and 33 of Part 1. The tabular discount, if any, is reported in the Notes to Financial Statements which will reconcile Part 1 with Parts 2 and 4.

SCHEDULE P - PART 2 - SUMMARY

Years in Which Losses Were Incurred	INCURRED NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END ($000 OMITTED)										DEVELOPMENT	
	1 2016	2 2017	3 2018	4 2019	5 2020	6 2021	7 2022	8 2023	9 2024	10 2025	11 One Year	12 Two Year
1. Prior	1,325,966	1,307,157	1,298,438	1,294,914	1,297,562	1,303,616	1,304,326	1,313,655	1,315,705	1,323,230	7,525	9,575
2. 2016	617,306	612,062	605,495	604,902	601,044	594,776	591,584	587,854	585,330	585,852	522	(2,002)
3. 2017	XXX	713,902	715,404	713,194	695,807	694,145	692,455	689,412	686,546	686,091	(455)	(3,321)
4. 2018	XXX	XXX	744,611	754,622	740,801	736,721	737,636	735,413	732,182	731,631	(551)	(3,782)
5. 2019	XXX	XXX	XXX	751,007	767,061	767,578	769,882	773,389	766,938	765,789	(1,149)	(7,600)
6. 2020	XXX	XXX	XXX	XXX	764,401	749,851	734,776	723,824	712,165	703,203	(8,963)	(20,621)
7. 2021	XXX	XXX	XXX	XXX	XXX	830,851	827,390	824,515	824,085	816,943	(7,142)	(7,571)
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX	951,514	961,777	965,102	962,281	(2,821)	503
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,074,574	1,067,719	1,061,045	(6,674)	(13,529)
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,124,486	1,101,934	(22,552)	XXX
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,155,850	XXX	XXX
										12. Totals	(42,261)	(48,349)

SCHEDULE P - PART 3 - SUMMARY

Years in Which Losses Were Incurred	CUMULATIVE PAID NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END ($000 OMITTED)										11 Number of Claims Closed With Loss Payment	12 Number of Claims Closed Without Loss Payment
	1 2016	2 2017	3 2018	4 2019	5 2020	6 2021	7 2022	8 2023	9 2024	10 2025		
1. Prior	000	223,307	381,720	499,987	564,979	620,656	676,790	721,834	764,877	807,517	XXX	XXX
2. 2016	228,566	353,943	420,128	470,374	498,183	518,078	531,911	538,886	544,921	549,365	XXX	XXX
3. 2017	XXX	282,122	435,037	509,985	550,018	584,799	611,059	627,802	637,924	645,153	XXX	XXX
4. 2018	XXX	XXX	295,167	457,961	526,313	579,484	621,882	650,840	669,765	680,229	XXX	XXX
5. 2019	XXX	XXX	XXX	295,457	459,801	540,109	605,487	653,333	682,905	699,636	XXX	XXX
6. 2020	XXX	XXX	XXX	XXX	292,036	433,218	502,122	559,809	600,573	624,120	XXX	XXX
7. 2021	XXX	XXX	XXX	XXX	XXX	336,049	520,787	602,596	664,001	706,386	XXX	XXX
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX	379,098	616,418	720,986	789,598	XXX	XXX
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	441,846	678,154	783,814	XXX	XXX
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	443,928	669,501	XXX	XXX
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	427,393	XXX	XXX

SCHEDULE P - PART 4 - SUMMARY

Years in Which Losses Were Incurred	BULK AND IBNR RESERVES ON NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END ($000 OMITTED)									
	1 2016	2 2017	3 2018	4 2019	5 2020	6 2021	7 2022	8 2023	9 2024	10 2025
1. Prior	702,967	563,289	476,388	418,499	389,497	373,040	352,032	338,693	317,843	293,379
2. 2016	253,793	151,007	100,260	70,571	53,571	38,747	29,691	24,519	20,174	17,271
3. 2017	XXX	281,769	165,557	113,106	75,894	57,343	41,849	33,928	26,911	23,480
4. 2018	XXX	XXX	293,896	176,529	115,826	80,282	59,216	43,371	31,622	25,900
5. 2019	XXX	XXX	XXX	302,313	180,064	122,598	84,296	60,543	41,284	31,692
6. 2020	XXX	XXX	XXX	XXX	344,232	213,454	141,265	93,782	64,684	43,544
7. 2021	XXX	XXX	XXX	XXX	XXX	342,749	196,836	129,481	87,103	57,752
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX	406,023	206,989	137,732	90,305
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	450,233	245,022	154,007
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	486,976	281,774
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	531,083

SCHEDULE P - PART 1A - HOMEOWNERS/FARMOWNERS

($000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments								12
				Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10	11	
	1 Direct and Assumed	2 Ceded	3 Net (1 - 2)	4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded	Salvage and Subrogation Received	Total Net Paid Cols (4 - 5 + 6 - 7 + 8 - 9)	Number of Claims Reported Direct and Assumed
1. Prior	XXX	XXX	XXX	120	0	64	0	7	0	3	191	XXX
2. 2016	169,300	3,384	165,916	74,121	65	2,459	0	11,392	0	1,896	87,907	7,201
3. 2017	175,766	3,068	172,697	106,542	311	2,564	2	12,065	0	13,006	120,858	8,457
4. 2018	185,159	2,932	182,227	112,900	187	2,908	3	12,603	0	14,278	128,221	9,309
5. 2019	201,330	6,619	194,711	115,579	421	2,671	3	13,106	0	3,186	130,931	8,996
6. 2020	228,767	5,478	223,289	147,144	7,595	2,710	2	13,266	0	2,681	155,522	10,865
7. 2021	260,244	7,065	253,179	169,956	4,921	3,229	2	14,947	0	3,025	183,210	11,526
8. 2022	301,013	7,755	293,258	199,693	111	3,568	2	17,038	0	3,201	220,186	11,629
9. 2023	350,146	9,942	340,204	235,747	299	3,612	2	18,882	0	2,697	257,940	13,351
10. 2024	392,065	13,414	378,651	217,230	66	3,135	1	18,985	0	1,926	239,283	11,733
11. 2025	420,636	13,930	406,706	157,163	18	2,089	0	14,986	0	562	174,220	7,525
12. Totals	XXX	XXX	XXX	1,536,196	13,994	29,007	17	147,278	0	46,460	1,698,470	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23	24	25
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR						
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded	21 Direct and Assumed	22 Ceded	Salvage and Subrog-ation Anticipated	Total Net Losses and Expenses Unpaid	Number of Claims Outstand-ing Direct and Assumed
1. Prior	142	0	116	0	23	0	216	0	114	0	3	612	6
2. 2016	70	0	62	0	5	0	7	0	11	0	2	156	1
3. 2017	117	0	159	0	13	0	15	0	59	0	9	363	4
4. 2018	127	0	101	0	10	0	19	0	57	0	10	315	3
5. 2019	292	22	118	35	52	0	12	0	122	0	18	539	7
6. 2020	448	38	450	(4)	81	0	38	0	96	0	48	1,078	6
7. 2021	1,243	335	(443)	(302)	156	0	42	0	452	0	166	1,416	29
8. 2022	1,861	164	1,068	158	315	0	455	0	537	0	490	3,916	34
9. 2023	4,414	(1)	3,392	7	519	1	672	1	1,276	0	1,830	10,265	80
10. 2024	11,257	60	10,897	15	811	1	871	2	1,439	0	3,007	25,197	189
11. 2025	35,617	29	57,710	240	1,177	0	533	2	6,109	0	4,783	100,874	643
12. Totals	55,588	647	73,630	149	3,163	3	2,879	5	10,273	0	10,365	144,730	1,002

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred /Premiums Earned)			Nontabular Discount		34	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense	Inter-Company Pooling Participation Percentage	35 Losses Unpaid	36 Loss Expenses Unpaid
1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	259	353
2. 2016	88,129	65	88,064	52.1	1.9	53.1	0	0	4.8	133	24
3. 2017	121,534	313	121,221	69.1	10.2	70.2	0	0	4.8	276	87
4. 2018	128,726	190	128,536	69.5	6.5	70.5	0	0	4.8	228	86
5. 2019	131,951	481	131,470	65.5	7.3	67.5	0	0	4.8	353	186
6. 2020	164,232	7,632	156,600	71.8	139.3	70.1	0	0	4.8	863	215
7. 2021	189,582	4,956	184,626	72.8	70.1	72.9	0	0	4.8	766	650
8. 2022	224,536	434	224,102	74.6	5.6	76.4	0	0	4.8	2,608	1,307
9. 2023	268,514	309	268,205	76.7	3.1	78.8	0	0	4.8	7,800	2,465
10. 2024	264,625	145	264,480	67.5	1.1	69.8	0	0	4.8	22,079	3,118
11. 2025	275,383	289	275,094	65.5	2.1	67.6	0	0	4.8	93,058	7,816
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	128,422	16,308

SCHEDULE P - PART 1B - PRIVATE PASSENGER AUTO LIABILITY/MEDICAL

($000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments								12
				Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10	11	
	1	2	3	4	5	6	7	8	9			
	Direct and Assumed	Ceded	Net (1 - 2)	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Salvage and Subrogation Received	Total Net Paid Cols (4 - 5 + 6 - 7 + 8 - 9)	Number of Claims Reported Direct and Assumed
1. Prior	XXX	XXX	XXX	822	389	17	0	24	0	4	474	XXX
2. 2016	118,319	910	117,409	79,078	462	4,912	4	10,817	41	1,499	94,300	11,564
3. 2017	137,047	1,103	135,943	90,006	730	5,411	6	12,010	59	1,793	106,633	12,852
4. 2018	151,159	1,299	149,860	92,546	663	5,696	3	12,805	65	2,054	110,316	12,494
5. 2019	157,344	1,087	156,258	95,254	487	5,783	9	14,148	38	1,977	114,650	12,098
6. 2020	155,198	1,000	154,198	74,472	342	4,519	6	10,920	32	1,621	89,531	8,486
7. 2021	165,206	946	164,260	98,262	436	5,689	6	13,667	35	2,225	117,141	10,804
8. 2022	178,175	971	177,205	114,468	474	6,135	9	14,160	32	2,309	134,248	12,160
9. 2023	197,441	1,015	196,426	113,940	495	5,634	3	14,354	29	2,556	133,401	12,101
10. 2024	217,419	1,158	216,261	89,667	413	3,165	2	14,112	30	2,258	106,498	11,366
11. 2025	220,951	1,288	219,663	43,037	221	865	0	11,235	28	1,320	54,886	9,170
12. Totals	XXX	XXX	XXX	891,552	5,114	47,826	50	128,253	389	19,617	1,062,078	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23	24	25
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR						
	13	14	15	16	17	18	19	20	21	22			
	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Salvage and Subrog-ation Anticipated	Total Net Losses and Expenses Unpaid	Number of Claims Outstand-ing Direct and Assumed
1. Prior	15,898	11,284	4,193	2,552	179	0	38	3	170	(1)	12	6,640	45
2. 2016	60	0	13	0	19	0	4	0	24	0	6	119	7
3. 2017	254	180	5	0	24	0	5	0	35	0	8	143	11
4. 2018	271	0	20	5	84	0	7	0	67	0	13	444	22
5. 2019	428	4	55	2	143	0	26	0	109	(1)	20	754	38
6. 2020	679	3	268	4	183	0	81	1	141	(1)	22	1,346	49
7. 2021	1,781	1	945	10	468	0	427	1	353	(2)	49	3,963	129
8. 2022	4,855	8	3,008	33	1,033	2	911	1	818	(5)	117	10,586	297
9. 2023	10,771	26	9,037	34	2,194	4	2,352	15	1,863	(11)	279	26,149	678
10. 2024	21,460	51	24,452	29	2,471	2	4,480	26	1,969	(17)	591	54,740	1,463
11. 2025	30,199	31	63,909	413	1,104	1	6,838	40	6,635	(8)	1,595	108,208	3,608
12. Totals	86,656	11,589	105,905	3,083	7,901	10	15,169	87	12,184	(46)	2,712	213,091	6,347

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred /Premiums Earned)			Nontabular Discount		34	Net Balance Sheet Reserves After Discount	
	26	27	28	29	30	31	32	33		35	36
	Direct and Assumed	Ceded	Net	Direct and Assumed	Ceded	Net	Loss	Loss Expense	Inter-Company Pooling Participation Percentage	Losses Unpaid	Loss Expenses Unpaid
1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	6,255	384
2. 2016	94,927	508	94,419	80.2	55.8	80.4	0	0	4.8	73	46
3. 2017	107,751	976	106,776	78.6	88.4	78.5	0	0	4.8	79	64
4. 2018	111,496	736	110,760	73.8	56.7	73.9	0	0	4.8	286	158
5. 2019	115,944	541	115,404	73.7	49.8	73.9	0	0	4.8	476	277
6. 2020	91,264	387	90,877	58.8	38.7	58.9	0	0	4.8	940	406
7. 2021	121,591	487	121,104	73.6	51.5	73.7	0	0	4.8	2,714	1,249
8. 2022	145,387	553	144,834	81.6	57.0	81.7	0	0	4.8	7,822	2,764
9. 2023	160,145	596	159,550	81.1	58.7	81.2	0	0	4.8	19,748	6,401
10. 2024	161,776	538	161,238	74.4	46.4	74.6	0	0	4.8	45,831	8,909
11. 2025	163,822	728	163,094	74.1	56.5	74.2	0	0	4.8	93,664	14,544
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	177,888	35,202

SCHEDULE P - PART 1C - COMMERCIAL AUTO/TRUCK LIABILITY/MEDICAL

($000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments								12
				Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10	11	
	1	2	3	4	5	6	7	8	9			
	Direct and Assumed	Ceded	Net (1 - 2)	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Salvage and Subrogation Received	Total Net Paid Cols (4 - 5 + 6 - 7 + 8 - 9)	Number of Claims Reported Direct and Assumed
1. Prior	XXX	XXX	XXX	413	154	59	6	57	0	(7)	370	XXX
2. 2016	80,481	4,578	75,904	54,552	3,673	6,258	681	5,404	90	362	61,771	4,781
3. 2017	84,563	3,753	80,810	58,615	2,605	6,486	609	5,410	22	421	67,274	4,763
4. 2018	93,589	3,030	90,559	66,167	1,803	7,017	511	5,629	1	423	76,499	4,999
5. 2019	102,740	3,504	99,236	74,624	2,242	7,473	416	5,721	3	472	85,156	4,929
6. 2020	107,937	4,170	103,767	52,115	1,538	5,634	246	4,107	3	456	60,070	3,214
7. 2021	112,442	4,333	108,109	58,824	2,042	6,294	314	5,225	3	476	67,984	3,412
8. 2022	117,640	4,616	113,025	56,449	2,257	5,907	380	5,393	4	464	65,108	3,775
9. 2023	127,599	4,711	122,888	44,863	1,569	4,773	361	5,292	2	455	52,996	4,001
10. 2024	143,704	5,185	138,520	27,872	673	2,177	239	4,961	2	422	34,097	4,187
11. 2025	159,638	6,607	153,031	10,362	254	570	56	3,473	5	301	14,090	3,886
12. Totals	XXX	XXX	XXX	504,856	18,811	52,649	3,819	50,672	134	4,247	585,413	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23	24	25
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR						
	13	14	15	16	17	18	19	20	21	22			
	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Salvage and Subrog-ation Anticipated	Total Net Losses and Expenses Unpaid	Number of Claims Outstand-ing Direct and Assumed
1. Prior	4,484	3,423	1,322	(92)	81	2	138	11	254	(1)	2	2,936	23
2. 2016	317	2	395	5	37	5	36	(9)	6	0	2	788	0
3. 2017	834	415	546	(1)	69	4	56	8	14	0	2	1,095	2
4. 2018	941	1	750	(2)	161	23	73	3	57	0	2	1,958	4
5. 2019	2,538	232	1,197	23	307	(4)	170	8	80	0	3	4,034	10
6. 2020	2,876	61	2,760	76	359	7	259	21	45	0	7	6,134	14
7. 2021	4,888	147	4,189	176	561	(10)	470	58	147	0	12	9,884	39
8. 2022	11,691	521	9,750	437	1,128	21	967	99	354	0	20	22,813	105
9. 2023	21,455	1,042	19,272	474	2,276	117	1,770	199	769	0	44	43,710	257
10. 2024	24,116	961	42,555	1,534	2,136	112	3,909	282	1,346	0	98	71,173	496
11. 2025	19,583	447	79,246	4,307	1,346	70	7,416	418	3,804	2	345	106,150	1,210
12. Totals	93,722	7,251	161,981	6,937	8,462	346	15,265	1,097	6,877	0	537	270,675	2,160

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred /Premiums Earned)			Nontabular Discount		34	Net Balance Sheet Reserves After Discount	
	26	27	28	29	30	31	32	33		35	36
	Direct and Assumed	Ceded	Net	Direct and Assumed	Ceded	Net	Loss	Loss Expense	Inter-Company Pooling Participation Percentage	Losses Unpaid	Loss Expenses Unpaid
1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	2,475	461
2. 2016	67,006	4,447	62,559	83.3	97.1	82.4	0	0	4.8	704	84
3. 2017	72,031	3,662	68,370	85.2	97.6	84.6	0	0	4.8	966	129
4. 2018	80,796	2,339	78,456	86.3	77.2	86.6	0	0	4.8	1,692	265
5. 2019	92,110	2,920	89,190	89.7	83.3	89.9	0	0	4.8	3,480	554
6. 2020	68,155	1,951	66,204	63.1	46.8	63.8	0	0	4.8	5,499	635
7. 2021	80,598	2,730	77,868	71.7	63.0	72.0	0	0	4.8	8,754	1,130
8. 2022	91,640	3,719	87,921	77.9	80.6	77.8	0	0	4.8	20,483	2,330
9. 2023	100,470	3,764	96,706	78.7	79.9	78.7	0	0	4.8	39,211	4,499
10. 2024	109,071	3,802	105,269	75.9	73.3	76.0	0	0	4.8	64,175	6,998
11. 2025	125,798	5,559	120,240	78.8	84.1	78.6	0	0	4.8	94,075	12,075
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	241,515	29,161

SCHEDULE P - PART 1D - WORKERS' COMPENSATION
(EXCLUDING EXCESS WORKERS' COMPENSATION)

($000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments								12
				Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10	11	
	1	2	3	4	5	6	7	8	9			
	Direct and Assumed	Ceded	Net (1 - 2)	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Salvage and Subrogation Received	Total Net Paid Cols (4 - 5 + 6 - 7 + 8 - 9)	Number of Claims Reported Direct and Assumed
1. Prior	XXX	XXX	XXX	14,298	2,988	1,683	148	(150)	16	41	12,678	XXX
2. 2016	223,064	28,929	194,135	85,616	14,059	10,463	743	(619)	46	2,334	80,612	7,011
3. 2017	217,678	23,700	193,979	83,351	10,564	9,916	490	640	47	2,188	82,806	6,769
4. 2018	214,245	23,259	190,985	84,610	11,722	10,067	484	1,187	47	2,090	83,611	6,858
5. 2019	209,687	22,107	187,580	84,153	10,967	10,154	515	1,977	41	2,438	84,762	6,683
6. 2020	187,075	21,449	165,626	70,020	9,919	8,191	445	2,211	35	1,241	70,023	5,224
7. 2021	177,909	19,332	158,577	68,447	8,790	8,280	412	2,911	17	1,094	70,419	4,945
8. 2022	189,217	21,214	168,004	63,621	8,573	7,986	484	3,042	19	895	65,572	5,301
9. 2023	189,888	19,915	169,973	60,487	7,680	7,371	390	3,476	19	458	63,245	5,024
10. 2024	188,885	18,912	169,973	46,442	4,904	5,838	302	3,484	15	226	50,543	4,880
11. 2025	182,364	17,885	164,478	21,588	2,453	2,680	103	2,769	12	20	24,468	4,466
12. Totals	XXX	XXX	XXX	682,634	92,620	82,628	4,516	20,927	313	13,026	688,741	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23	24	25
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR						
	13	14	15	16	17	18	19	20	21	22			
	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Salvage and Subrog-ation Anticipated	Total Net Losses and Expenses Unpaid	Number of Claims Outstand-ing Direct and Assumed
1. Prior	186,905	42,384	135,899	11,479	14,482	1,092	15,352	530	9,563	(31)	344	306,745	436
2. 2016	16,650	2,827	8,495	541	1,214	38	1,359	28	567	(1)	136	24,852	34
3. 2017	13,831	2,194	11,864	604	1,088	15	1,612	17	626	(2)	198	26,193	38
4. 2018	13,329	1,882	12,511	305	1,297	24	1,726	11	756	(2)	255	27,398	53
5. 2019	16,765	1,055	14,429	482	1,384	15	2,000	(16)	1,039	(2)	422	34,082	72
6. 2020	16,585	1,928	14,368	374	1,441	14	2,171	50	1,057	(2)	567	33,257	82
7. 2021	23,978	5,560	17,437	889	1,814	40	2,633	94	1,499	(3)	942	40,780	107
8. 2022	21,758	2,246	19,808	826	2,138	76	2,952	62	2,185	(3)	1,261	45,635	174
9. 2023	31,032	3,668	23,962	1,197	2,914	94	4,538	88	3,488	(4)	1,826	60,890	271
10. 2024	29,930	3,283	35,319	2,185	3,777	162	4,974	75	2,871	(3)	2,131	71,169	469
11. 2025	25,792	2,968	65,212	5,171	5,226	253	6,869	155	5,248	46	2,382	99,754	1,389
12. Totals	396,555	69,995	359,304	24,055	36,774	1,824	46,186	1,095	28,897	(7)	10,464	770,756	3,125

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred /Premiums Earned)			Nontabular Discount		34	Net Balance Sheet Reserves After Discount	
	26	27	28	29	30	31	32	33		35	36
	Direct and Assumed	Ceded	Net	Direct and Assumed	Ceded	Net	Loss	Loss Expense	Inter-Company Pooling Participation Percentage	Losses Unpaid	Loss Expenses Unpaid
1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	268,940	37,805
2. 2016	123,745	18,281	105,465	55.5	63.2	54.3	0	0	4.8	21,777	3,075
3. 2017	122,929	13,929	108,999	56.5	58.8	56.2	0	0	4.8	22,897	3,296
4. 2018	125,482	14,473	111,010	58.6	62.2	58.1	0	0	4.8	23,652	3,746
5. 2019	131,900	13,057	118,844	62.9	59.1	63.4	0	0	4.8	29,657	4,425
6. 2020	116,044	12,764	103,280	62.0	59.5	62.4	0	0	4.8	28,651	4,606
7. 2021	126,998	15,799	111,199	71.4	81.7	70.1	0	0	4.8	34,966	5,814
8. 2022	123,491	12,284	111,207	65.3	57.9	66.2	0	0	4.8	38,494	7,141
9. 2023	137,267	13,132	124,135	72.3	65.9	73.0	0	0	4.8	50,128	10,762
10. 2024	132,635	10,923	121,712	70.2	57.8	71.6	0	0	4.8	59,781	11,388
11. 2025	135,383	11,161	124,223	74.2	62.4	75.5	0	0	4.8	82,866	16,888
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	661,810	108,946

SCHEDULE P - PART 1E - COMMERCIAL MULTIPLE PERIL

($000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments							12
				Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments			
	1	2	3	4	5	6	7	8	9	10	11	
	Direct and Assumed	Ceded	Net (1 - 2)	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Salvage and Subrogation Received	Total Net Paid Cols (4 - 5 + 6 - 7 + 8 - 9)	Number of Claims Reported Direct and Assumed
1. Prior	XXX	XXX	XXX	2,034	50	1,827	28	1,008	0	39	4,791	XXX
2. 2016	156,308	9,415	146,893	66,201	2,613	8,463	50	5,632	0	1,959	77,631	3,030
3. 2017	157,761	9,225	148,536	78,559	3,337	9,444	98	5,655	0	5,576	90,224	3,126
4. 2018	164,234	9,530	154,705	88,518	5,378	10,234	78	6,917	0	4,099	100,212	3,540
5. 2019	173,597	13,188	160,408	81,873	2,618	11,310	55	6,461	0	2,717	96,970	3,418
6. 2020	179,242	14,249	164,993	80,619	7,472	8,539	125	6,539	0	2,323	88,099	3,137
7. 2021	186,839	16,316	170,523	79,856	6,254	8,548	76	6,228	0	2,922	88,302	2,569
8. 2022	209,503	17,831	191,672	90,424	7,294	8,443	129	5,811	0	3,980	97,255	2,428
9. 2023	239,431	20,368	219,063	87,529	5,841	6,205	177	5,546	0	2,607	93,262	2,405
10. 2024	274,855	28,265	246,590	76,726	9,399	3,446	119	5,133	0	1,386	75,787	2,267
11. 2025	297,635	26,244	271,390	42,931	3,239	1,217	52	3,895	0	477	44,752	1,678
12. Totals	XXX	XXX	XXX	775,270	53,494	77,675	987	58,823	0	28,086	857,287	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23	24	25
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR						
	13	14	15	16	17	18	19	20	21	22			
	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Salvage and Subrog-ation Anticipated	Total Net Losses and Expenses Unpaid	Number of Claims Outstand-ing Direct and Assumed
1. Prior	2,745	87	8,879	42	2,334	87	5,765	35	3,545	0	64	23,017	2,450
2. 2016	758	0	749	0	197	0	376	0	179	0	28	2,259	18
3. 2017	1,040	0	1,180	9	232	0	497	(1)	66	0	39	3,008	6
4. 2018	2,923	15	1,343	(123)	474	1	682	(5)	1,559	0	140	7,092	467
5. 2019	3,356	59	1,602	21	624	7	784	18	2,338	0	156	8,600	492
6. 2020	4,320	22	4,880	22	894	10	1,806	(4)	261	0	265	12,110	43
7. 2021	6,731	183	5,258	(129)	1,229	4	2,218	(1)	564	0	410	15,944	96
8. 2022	13,267	270	9,921	196	2,622	11	3,686	(1)	905	0	794	29,925	126
9. 2023	18,693	2,622	15,265	(481)	3,556	56	6,649	(16)	1,480	0	1,702	43,461	213
10. 2024	26,333	5,257	31,236	(631)	2,951	61	9,482	(6)	1,051	0	3,066	66,372	257
11. 2025	37,565	6,691	51,733	892	1,730	109	16,434	23	4,929	0	4,260	104,676	381
12. Totals	117,731	15,206	132,048	(182)	16,843	346	48,380	43	16,875	0	10,924	316,464	4,549

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred /Premiums Earned)			Nontabular Discount		34	Net Balance Sheet Reserves After Discount	
	26	27	28	29	30	31	32	33		35	36
	Direct and Assumed	Ceded	Net	Direct and Assumed	Ceded	Net	Loss	Loss Expense	Inter-Company Pooling Participation Percentage	Losses Unpaid	Loss Expenses Unpaid
1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	11,495	11,522
2. 2016	82,554	2,664	79,890	52.8	28.3	54.4	0	0	4.8	1,507	751
3. 2017	96,674	3,442	93,232	61.3	37.3	62.8	0	0	4.8	2,212	796
4. 2018	112,649	5,344	107,305	68.6	56.1	69.4	0	0	4.8	4,374	2,719
5. 2019	108,348	2,778	105,570	62.4	21.1	65.8	0	0	4.8	4,878	3,722
6. 2020	107,857	7,648	100,210	60.2	53.7	60.7	0	0	4.8	9,156	2,954
7. 2021	110,632	6,386	104,246	59.2	39.1	61.1	0	0	4.8	11,936	4,008
8. 2022	135,079	7,899	127,180	64.5	44.3	66.4	0	0	4.8	22,722	7,203
9. 2023	144,923	8,200	136,723	60.5	40.3	62.4	0	0	4.8	31,816	11,644
10. 2024	156,358	14,199	142,159	56.9	50.2	57.7	0	0	4.8	52,944	13,428
11. 2025	160,434	11,006	149,428	53.9	41.9	55.1	0	0	4.8	81,714	22,961
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	234,754	81,709

SCHEDULE P - PART 1F - SECTION 1 - MEDICAL PROFESSIONAL LIABILITY - OCCURRENCE

($000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments								12
				Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10	11	
	1	2	3	4	5	6	7	8	9			
	Direct and Assumed	Ceded	Net (1 - 2)	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Salvage and Subrogation Received	Total Net Paid Cols (4 - 5 + 6 - 7 + 8 - 9)	Number of Claims Reported Direct and Assumed
1. Prior	XXX	XXX	XXX	0	0	3	0	0	0	0	3	XXX
2. 2016	0	0	0	0	0	0	0	1	0	0	1	0
3. 2017	0	0	0	0	0	0	0	(4)	0	0	(4)	0
4. 2018	0	0	0	1	0	0	0	0	0	0	1	0
5. 2019	1	0	1	0	0	0	0	0	0	0	0	0
6. 2020	0	0	0	0	0	0	0	0	0	0	0	0
7. 2021	0	0	0	0	0	0	0	0	0	0	0	0
8. 2022	0	0	0	0	0	0	0	0	0	0	0	0
9. 2023	3	0	3	0	0	0	0	0	0	0	0	0
10. 2024	0	0	0	0	0	0	0	0	0	0	0	0
11. 2025	0	0	0	0	0	0	0	0	0	0	0	0
12. Totals	XXX	XXX	XXX	1	0	3	0	(1)	0	0	3	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23	24	25
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR						
	13	14	15	16	17	18	19	20	21	22			
	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Salvage and Subrog-ation Anticipated	Total Net Losses and Expenses Unpaid	Number of Claims Outstand-ing Direct and Assumed
1. Prior	0	0	10	1	4	0	30	0	54	0	0	97	0
2. 2016	0	0	0	0	0	0	0	0	6	0	0	6	0
3. 2017	0	0	0	0	0	0	0	0	6	0	0	6	0
4. 2018	0	0	0	0	0	0	0	0	6	0	0	6	0
5. 2019	0	0	0	0	0	0	0	0	6	0	0	6	0
6. 2020	0	0	0	0	0	0	0	0	6	0	0	6	0
7. 2021	0	0	0	0	0	0	0	0	6	0	0	6	0
8. 2022	0	0	0	0	0	0	0	0	6	0	0	6	0
9. 2023	0	0	0	0	0	0	0	0	6	0	0	6	0
10. 2024	0	0	0	0	0	0	0	0	6	0	0	6	0
11. 2025	0	0	0	0	0	0	0	0	1	0	0	1	0
12. Totals	0	0	10	1	4	0	30	0	109	0	0	152	0

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred /Premiums Earned)			Nontabular Discount		34	Net Balance Sheet Reserves After Discount	
	26	27	28	29	30	31	32	33		35	36
	Direct and Assumed	Ceded	Net	Direct and Assumed	Ceded	Net	Loss	Loss Expense	Inter-Company Pooling Participation Percentage	Losses Unpaid	Loss Expenses Unpaid
1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	10	87
2. 2016	7	0	7	0.0	0.0	(470,073.3)	0	0	4.8	0	6
3. 2017	2	0	2	0.0	54.5	(214,763.6)	0	0	4.8	0	6
4. 2018	7	0	7	0.0	56.0	44,684.9	0	0	4.8	0	6
5. 2019	6	0	6	547.8	80.5	570.3	0	0	4.8	0	6
6. 2020	6	0	6	0.0	85.9	(4,204.1)	0	0	4.8	0	6
7. 2021	6	0	6	0.0	85.8	(4,575.9)	0	0	4.8	0	6
8. 2022	6	0	6	0.0	84.9	(2,710.2)	0	0	4.8	0	6
9. 2023	6	0	6	194.1	67.6	202.9	0	0	4.8	0	6
10. 2024	6	0	6	(3,593.9)	0.0	(3,593.9)	0	0	4.8	0	6
11. 2025	1	0	1	849.1	0.0	849.1	0	0	4.8	0	1
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	9	143

SCHEDULE P - PART 1F - SECTION 2 - MEDICAL PROFESSIONAL LIABILITY - CLAIMS-MADE

($000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments							12
				Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10	11	
	1 Direct and Assumed	2 Ceded	3 Net (1 - 2)	4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded	Salvage and Subrogation Received	Total Net Paid Cols (4 - 5 + 6 - 7 + 8 - 9)	Number of Claims Reported Direct and Assumed
1. Prior	XXX	XXX	XXX	555	0	7	0	0	0	0	562	XXX
2. 2016	0	0	0	0	0	0	0	0	0	0	0	0
3. 2017	48	0	48	0	0	0	0	5	0	0	5	0
4. 2018	0	0	0	0	0	0	0	0	0	0	0	0
5. 2019	0	0	0	0	0	0	0	0	0	0	0	0
6. 2020	0	0	0	0	0	0	0	0	0	0	0	0
7. 2021	0	0	0	0	0	0	0	0	0	0	0	0
8. 2022	0	0	0	0	0	0	0	0	0	0	0	0
9. 2023	0	0	0	0	0	0	0	0	0	0	0	0
10. 2024	0	0	0	0	0	0	0	0	0	0	0	0
11. 2025	0	0	0	0	0	0	0	0	0	0	0	0
12. Totals	XXX	XXX	XXX	555	0	7	0	6	0	0	567	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23	24	25
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR						
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded	21 Direct and Assumed	22 Ceded	Salvage and Subrog-ation Anticipated	Total Net Losses and Expenses Unpaid	Number of Claims Outstand-ing Direct and Assumed
1. Prior	392	2	33	3	25	1	34	1	12	0	0	488	0
2. 2016	0	0	0	0	0	0	0	0	0	0	0	0	0
3. 2017	0	0	0	0	0	0	0	0	0	0	0	0	0
4. 2018	0	0	0	0	0	0	0	0	0	0	0	0	0
5. 2019	0	0	0	0	0	0	0	0	0	0	0	0	0
6. 2020	0	0	0	0	0	0	0	0	0	0	0	0	0
7. 2021	0	0	0	0	0	0	0	0	0	0	0	0	0
8. 2022	0	0	0	0	0	0	0	0	0	0	0	0	0
9. 2023	0	0	0	0	0	0	0	0	0	0	0	0	0
10. 2024	0	0	0	0	0	0	0	0	0	0	0	0	0
11. 2025	0	0	0	0	0	0	0	0	(4)	0	0	(4)	0
12. Totals	392	2	33	3	25	1	34	1	9	0	0	484	0

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred /Premiums Earned)			Nontabular Discount		34	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense	Inter-Company Pooling Participation Percentage	35 Losses Unpaid	36 Loss Expenses Unpaid
1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	419	69
2. 2016	0	0	0	0.0	0.0	(96.4)	0	0	4.8	0	0
3. 2017	5	0	5	10.1	65.0	9.8	0	0	4.8	0	0
4. 2018	0	0	0	(3,676.3)	56.5	(23.1)	0	0	4.8	0	0
5. 2019	0	0	0	0.0	80.7	(200.3)	0	0	4.8	0	0
6. 2020	0	0	0	0.0	0.0	0.0	0	0	4.8	0	0
7. 2021	0	0	0	0.0	0.0	0.0	0	0	4.8	0	0
8. 2022	0	0	0	0.0	0.0	0.0	0	0	4.8	0	0
9. 2023	0	0	0	0.0	0.0	0.0	0	0	4.8	0	0
10. 2024	0	0	0	0.0	0.0	0.0	0	0	4.8	0	0
11. 2025	(4)	0	(4)	0.0	0.0	0.0	0	0	4.8	0	(4)
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	419	66

SCHEDULE P - PART 1G - SPECIAL LIABILITY (OCEAN MARINE, AIRCRAFT (ALL PERILS), BOILER AND MACHINERY)

($000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments								12
				Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10	11	
	1 Direct and Assumed	2 Ceded	3 Net (1 - 2)	4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded	Salvage and Subrogation Received	Total Net Paid Cols (4 - 5 + 6 - 7 + 8 - 9)	Number of Claims Reported Direct and Assumed
1. Prior	XXX	XXX	XXX	218	6	27	4	2	0	0	238	XXX
2. 2016	20,720	691	20,029	6,582	56	761	0	625	0	297	7,911	XXX
3. 2017	21,587	1,178	20,409	10,077	751	601	30	603	0	719	10,501	XXX
4. 2018	21,934	1,364	20,570	9,253	683	880	27	589	0	576	10,013	XXX
5. 2019	23,571	1,360	22,211	8,853	779	658	4	638	0	460	9,365	XXX
6. 2020	25,528	1,508	24,019	10,412	1,095	606	6	710	0	607	10,626	XXX
7. 2021	27,945	1,677	26,268	12,609	1,607	742	20	746	0	581	12,469	XXX
8. 2022	31,628	1,925	29,703	20,045	9,233	716	17	746	0	430	12,257	XXX
9. 2023	39,157	1,446	37,710	10,417	101	495	2	726	0	251	11,535	XXX
10. 2024	45,975	1,357	44,618	11,331	61	436	4	810	0	348	12,511	XXX
11. 2025	45,526	1,510	44,016	5,629	30	155	2	723	0	62	6,476	XXX
12. Totals	XXX	XXX	XXX	105,426	14,401	6,078	117	6,917	0	4,331	103,902	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23	24	25
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR						
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded	21 Direct and Assumed	22 Ceded	Salvage and Subrog-ation Anticipated	Total Net Losses and Expenses Unpaid	Number of Claims Outstand-ing Direct and Assumed
1. Prior	443	50	1,366	18	90	13	375	(4)	35	0	3	2,232	2
2. 2016	0	0	105	0	0	0	22	0	2	0	5	128	0
3. 2017	19	12	105	(1)	1	4	54	(2)	4	0	6	171	0
4. 2018	37	1	36	1	6	0	11	0	7	0	6	96	1
5. 2019	166	5	44	11	7	0	7	0	28	0	8	236	3
6. 2020	88	0	132	158	21	0	29	4	13	0	20	120	1
7. 2021	734	291	37	(44)	76	11	38	(1)	65	0	41	693	5
8. 2022	550	0	267	27	90	1	87	2	52	0	147	1,017	4
9. 2023	1,289	0	800	3	149	0	217	0	74	0	243	2,526	6
10. 2024	3,009	66	3,221	27	247	0	424	0	235	0	511	7,043	18
11. 2025	4,758	29	6,363	354	170	1	833	9	435	0	756	12,166	75
12. Totals	11,094	453	12,477	553	857	30	2,097	10	950	0	1,746	26,428	115

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred /Premiums Earned)			Nontabular Discount		34	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense	Inter-Company Pooling Participation Percentage	35 Losses Unpaid	36 Loss Expenses Unpaid
1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	1,741	491
2. 2016	8,097	57	8,040	39.1	8.3	40.1	0	0	4.8	105	24
3. 2017	11,465	793	10,672	53.1	67.3	52.3	0	0	4.8	114	58
4. 2018	10,820	711	10,108	49.3	52.2	49.1	0	0	4.8	72	24
5. 2019	10,401	800	9,601	44.1	58.8	43.2	0	0	4.8	194	41
6. 2020	12,010	1,264	10,746	47.0	83.8	44.7	0	0	4.8	62	59
7. 2021	15,046	1,884	13,162	53.8	112.3	50.1	0	0	4.8	524	169
8. 2022	22,553	9,279	13,274	71.3	482.0	44.7	0	0	4.8	790	226
9. 2023	14,167	106	14,061	36.2	7.3	37.3	0	0	4.8	2,087	439
10. 2024	19,713	159	19,554	42.9	11.7	43.8	0	0	4.8	6,138	905
11. 2025	19,066	424	18,642	41.9	28.1	42.4	0	0	4.8	10,738	1,428
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	22,564	3,864

SCHEDULE P - PART 1H - SECTION 1 - OTHER LIABILITY - OCCURRENCE

($000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments								12
				Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10	11	
	1	2	3	4	5	6	7	8	9			
	Direct and Assumed	Ceded	Net (1 - 2)	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Salvage and Subrogation Received	Total Net Paid Cols (4 - 5 + 6 - 7 + 8 - 9)	Number of Claims Reported Direct and Assumed
1. Prior	XXX	XXX	XXX	14,755	2,488	6,133	753	3,491	0	0	21,137	XXX
2. 2016	94,613	4,048	90,565	50,881	4,972	5,584	114	5,547	0	134	56,927	864
3. 2017	97,529	3,790	93,738	54,636	4,643	6,309	349	5,134	0	53	61,088	804
4. 2018	103,560	3,490	100,070	63,367	5,533	7,006	76	5,116	0	25	69,880	833
5. 2019	113,328	5,074	108,254	66,284	5,827	6,723	225	5,666	0	32	72,622	803
6. 2020	119,584	7,205	112,379	53,579	2,342	4,568	24	4,497	0	30	60,278	576
7. 2021	129,047	7,651	121,396	50,456	1,698	4,677	18	4,662	0	43	58,080	639
8. 2022	142,795	7,133	135,662	48,758	1,028	3,757	25	4,886	0	27	56,347	792
9. 2023	156,768	8,687	148,081	28,326	294	2,727	10	4,433	0	14	35,182	779
10. 2024	173,688	10,041	163,648	12,389	76	711	3	3,994	0	13	17,015	740
11. 2025	191,448	20,683	170,764	2,083	666	166	3	2,781	0	4	4,362	559
12. Totals	XXX	XXX	XXX	445,515	29,568	48,361	1,599	50,208	0	376	512,917	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23	24	25
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR						
	13	14	15	16	17	18	19	20	21	22			
	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Salvage and Subrog-ation Anticipated	Total Net Losses and Expenses Unpaid	Number of Claims Outstand-ing Direct and Assumed
1. Prior	22,502	4,373	67,641	7,649	8,315	1,399	29,009	6,727	16,610	(13)	1	123,943	16,781
2. 2016	1,194	17	3,443	225	186	(3)	493	19	336	0	1	5,394	14
3. 2017	1,659	(11)	4,074	531	298	17	372	33	465	0	1	6,297	19
4. 2018	5,052	138	5,217	814	698	7	619	61	689	0	13	11,255	23
5. 2019	6,797	408	8,097	1,123	922	45	773	76	774	0	21	15,711	25
6. 2020	7,568	474	10,656	2,181	761	31	1,040	196	864	0	19	18,007	30
7. 2021	9,824	562	18,535	3,996	1,334	18	1,667	324	1,389	0	27	27,850	50
8. 2022	15,443	94	31,559	5,931	1,935	1	2,397	360	2,248	0	34	47,196	90
9. 2023	19,819	322	50,305	5,511	2,318	211	5,539	264	2,931	0	45	74,604	125
10. 2024	12,984	103	79,589	5,294	1,583	2	8,471	136	2,735	0	60	99,828	120
11. 2025	8,552	57	120,576	15,517	837	8	9,899	248	5,849	0	89	129,883	127
12. Totals	111,394	6,535	399,693	48,772	19,187	1,735	60,278	8,444	34,891	(13)	312	559,969	17,404

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred /Premiums Earned)			Nontabular Discount		34	Net Balance Sheet Reserves After Discount	
	26	27	28	29	30	31	32	33		35	36
	Direct and Assumed	Ceded	Net	Direct and Assumed	Ceded	Net	Loss	Loss Expense	Inter-Company Pooling Participation Percentage	Losses Unpaid	Loss Expenses Unpaid
1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	78,121	45,822
2. 2016	67,665	5,344	62,321	71.5	132.0	68.8	0	0	4.8	4,395	1,000
3. 2017	72,947	5,562	67,385	74.8	146.7	71.9	0	0	4.8	5,213	1,084
4. 2018	87,763	6,629	81,135	84.7	189.9	81.1	0	0	4.8	9,317	1,937
5. 2019	96,036	7,704	88,332	84.7	151.8	81.6	0	0	4.8	13,363	2,348
6. 2020	83,534	5,248	78,285	69.9	72.8	69.7	0	0	4.8	15,570	2,438
7. 2021	92,546	6,616	85,930	71.7	86.5	70.8	0	0	4.8	23,801	4,049
8. 2022	110,984	7,440	103,544	77.7	104.3	76.3	0	0	4.8	40,977	6,219
9. 2023	116,397	6,612	109,786	74.2	76.1	74.1	0	0	4.8	64,291	10,313
10. 2024	122,457	5,614	116,843	70.5	55.9	71.4	0	0	4.8	87,177	12,652
11. 2025	150,743	16,498	134,245	78.7	79.8	78.6	0	0	4.8	113,554	16,329
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	455,779	104,190

SCHEDULE P - PART 1H - SECTION 2 - OTHER LIABILITY - CLAIMS-MADE

($000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments								12
				Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10	11	
	1	2	3	4	5	6	7	8	9			
	Direct and Assumed	Ceded	Net (1 - 2)	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Salvage and Subrogation Received	Total Net Paid Cols (4 - 5 + 6 - 7 + 8 - 9)	Number of Claims Reported Direct and Assumed
1. Prior	XXX	XXX	XXX	1,753	622	39	11	31	0	(18)	1,189	XXX
2. 2016	27,422	619	26,804	14,337	303	994	8	1,157	0	83	16,178	84
3. 2017	27,286	708	26,578	15,357	293	922	5	1,130	0	84	17,111	86
4. 2018	27,716	711	27,005	17,604	636	1,134	9	1,050	0	72	19,144	92
5. 2019	29,372	904	28,468	16,428	472	1,283	13	1,140	1	8	18,366	100
6. 2020	33,185	1,523	31,662	14,924	574	1,060	22	1,178	0	114	16,566	94
7. 2021	39,784	3,713	36,071	11,441	1,180	937	29	1,250	0	(9)	12,418	95
8. 2022	46,050	5,973	40,077	11,852	2,796	1,204	128	1,148	0	(14)	11,279	96
9. 2023	49,402	6,495	42,906	13,310	3,841	875	93	1,175	0	69	11,426	109
10. 2024	55,984	7,883	48,101	8,226	1,856	550	64	1,142	0	4	7,998	117
11. 2025	59,655	9,607	50,048	2,440	480	113	11	633	0	15	2,696	100
12. Totals	XXX	XXX	XXX	127,671	13,053	9,112	393	11,033	1	408	134,370	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23	24	25
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR						
	13	14	15	16	17	18	19	20	21	22			
	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Salvage and Subrog-ation Anticipated	Total Net Losses and Expenses Unpaid	Number of Claims Outstand-ing Direct and Assumed
1. Prior	2,600	1,179	3,690	864	153	52	578	75	276	0	14	5,128	11
2. 2016	967	0	600	0	19	0	15	0	19	0	6	1,620	0
3. 2017	280	0	1,651	0	23	0	19	0	61	0	7	2,034	1
4. 2018	1,660	0	862	0	14	0	34	0	109	0	8	2,680	1
5. 2019	1,615	10	1,131	180	75	19	60	(3)	163	0	11	2,838	2
6. 2020	1,130	0	3,063	160	139	0	153	0	136	0	14	4,460	4
7. 2021	4,014	23	3,274	335	75	2	167	0	313	0	16	7,484	7
8. 2022	3,415	206	6,730	462	167	22	313	(1)	445	0	18	10,381	12
9. 2023	6,434	1,242	10,697	1,167	265	23	459	(7)	898	0	58	16,329	24
10. 2024	5,420	472	21,020	3,341	465	32	809	(4)	1,589	0	125	25,463	42
11. 2025	4,222	452	30,726	5,899	519	31	1,228	(23)	1,384	0	149	31,720	72
12. Totals	31,760	3,586	83,444	12,408	1,916	180	3,834	36	5,393	0	427	110,136	176

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred /Premiums Earned)			Nontabular Discount		34	Net Balance Sheet Reserves After Discount	
	26	27	28	29	30	31	32	33		35	36
	Direct and Assumed	Ceded	Net	Direct and Assumed	Ceded	Net	Loss	Loss Expense	Inter-Company Pooling Participation Percentage	Losses Unpaid	Loss Expenses Unpaid
1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	4,248	880
2. 2016	18,108	311	17,797	66.0	50.3	66.4	0	0	4.8	1,567	53
3. 2017	19,443	298	19,145	71.3	42.1	72.0	0	0	4.8	1,931	103
4. 2018	22,468	645	21,824	81.1	90.7	80.8	0	0	4.8	2,522	158
5. 2019	21,896	692	21,204	74.5	76.5	74.5	0	0	4.8	2,556	283
6. 2020	21,782	756	21,026	65.6	49.7	66.4	0	0	4.8	4,033	427
7. 2021	21,472	1,570	19,902	54.0	42.3	55.2	0	0	4.8	6,930	554
8. 2022	25,274	3,614	21,660	54.9	60.5	54.0	0	0	4.8	9,477	904
9. 2023	34,113	6,358	27,755	69.1	97.9	64.7	0	0	4.8	14,722	1,606
10. 2024	39,221	5,760	33,460	70.1	73.1	69.6	0	0	4.8	22,627	2,836
11. 2025	41,265	6,849	34,415	69.2	71.3	68.8	0	0	4.8	28,597	3,123
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	99,210	10,926

SCHEDULE P - PART 1I - SPECIAL PROPERTY (FIRE, ALLIED LINES, INLAND MARINE, EARTHQUAKE, BURGLARY AND THEFT)

($000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments								12
				Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments				
	1	2	3	4	5	6	7	8	9	10	11	
	Direct and Assumed	Ceded	Net (1 - 2)	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Salvage and Subrogation Received	Total Net Paid Cols (4 - 5 + 6 - 7 + 8 - 9)	Number of Claims Reported Direct and Assumed
1. Prior	XXX	XXX	XXX	(54)	56	1	1	18	0	67	(92)	XXX
2. 2016	100,426	13,432	86,994	41,852	3,228	1,280	125	3,575	0	2,311	43,354	XXX
3. 2017	100,140	13,226	86,913	68,425	15,990	1,438	236	3,296	0	5,788	56,933	XXX
4. 2018	103,057	13,632	89,425	58,617	8,533	1,271	428	3,091	0	7,566	54,018	XXX
5. 2019	110,850	17,638	93,212	55,619	6,478	1,374	159	3,270	0	3,005	53,626	XXX
6. 2020	119,509	21,091	98,417	55,194	9,216	1,383	174	3,215	0	2,535	50,401	XXX
7. 2021	128,729	24,390	104,339	67,722	13,740	1,643	256	3,293	0	2,685	58,661	XXX
8. 2022	142,572	26,386	116,186	71,045	13,428	1,552	169	3,271	0	3,681	62,271	XXX
9. 2023	177,551	32,964	144,587	60,663	8,216	1,428	145	3,002	0	2,069	56,733	XXX
10. 2024	213,441	40,845	172,595	61,147	4,566	1,561	137	2,913	0	1,371	60,918	XXX
11. 2025	217,163	35,789	181,374	42,033	4,129	920	60	3,003	0	731	41,767	XXX
12. Totals	XXX	XXX	XXX	582,262	87,578	13,852	1,891	31,947	0	31,810	538,591	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23	24	25
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR						
	13	14	15	16	17	18	19	20	21	22			
	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Salvage and Subrog-ation Anticipated	Total Net Losses and Expenses Unpaid	Number of Claims Outstand-ing Direct and Assumed
1. Prior	101	65	216	12	9	6	13	1	543	0	76	798	0
2. 2016	11	5	6	(5)	1	1	2	(1)	14	0	12	34	0
3. 2017	63	56	178	11	1	21	3	(3)	152	0	16	312	0
4. 2018	135	174	62	(197)	1	22	14	(117)	36	0	16	366	0
5. 2019	380	116	(26)	127	9	15	10	(15)	44	0	44	175	0
6. 2020	217	93	1,259	82	5	13	52	3	30	0	218	1,373	0
7. 2021	1,026	750	120	(567)	40	13	14	20	128	0	475	1,112	2
8. 2022	3,741	803	106	451	147	53	4	(12)	354	0	881	3,056	3
9. 2023	4,167	941	152	(104)	151	38	53	(17)	291	0	1,560	3,956	11
10. 2024	15,315	5,623	823	(447)	319	71	245	0	479	0	2,846	11,934	33
11. 2025	28,291	6,195	20,439	1,499	610	59	503	22	996	0	4,356	43,065	142
12. Totals	53,447	14,819	23,335	862	1,293	313	913	(119)	3,069	0	10,499	66,181	191

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred /Premiums Earned)			Nontabular Discount		34	Net Balance Sheet Reserves After Discount	
	26	27	28	29	30	31	32	33		35	36
	Direct and Assumed	Ceded	Net	Direct and Assumed	Ceded	Net	Loss	Loss Expense	Inter-Company Pooling Participation Percentage	Losses Unpaid	Loss Expenses Unpaid
1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	240	559
2. 2016	46,741	3,353	43,388	46.5	25.0	49.9	0	0	4.8	17	17
3. 2017	73,556	16,311	57,245	73.5	123.3	65.9	0	0	4.8	175	137
4. 2018	63,228	8,844	54,385	61.4	64.9	60.8	0	0	4.8	220	146
5. 2019	60,680	6,879	53,801	54.7	39.0	57.7	0	0	4.8	111	64
6. 2020	61,354	9,581	51,774	51.3	45.4	52.6	0	0	4.8	1,301	71
7. 2021	73,986	14,212	59,773	57.5	58.3	57.3	0	0	4.8	963	149
8. 2022	80,220	14,893	65,327	56.3	56.4	56.2	0	0	4.8	2,592	464
9. 2023	69,908	9,219	60,689	39.4	28.0	42.0	0	0	4.8	3,482	474
10. 2024	82,802	9,950	72,852	38.8	24.4	42.2	0	0	4.8	10,962	972
11. 2025	96,795	11,963	84,832	44.6	33.4	46.8	0	0	4.8	41,037	2,028
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	61,100	5,081

SCHEDULE P - PART 1J - AUTO PHYSICAL DAMAGE

($000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments								12
				Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10	11	
	1	2	3	4	5	6	7	8	9			
	Direct and Assumed	Ceded	Net (1 - 2)	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Salvage and Subrogation Received	Total Net Paid Cols (4 - 5 + 6 - 7 + 8 - 9)	Number of Claims Reported Direct and Assumed
1. Prior	XXX	XXX	XXX	(4)	0	0	0	21	0	5	18	XXX
2. 2016	98,020	1,028	96,991	61,825	681	219	13	10,214	37	18,427	71,526	37,082
3. 2017	111,582	813	110,769	73,428	622	251	9	11,063	4	22,251	84,106	42,864
4. 2018	121,634	577	121,057	73,252	353	237	26	11,258	0	23,216	84,369	42,920
5. 2019	129,419	1,208	128,211	76,771	451	226	12	11,264	0	23,657	87,798	42,690
6. 2020	131,932	1,226	130,705	64,362	820	246	22	9,827	0	19,810	73,592	34,154
7. 2021	142,034	1,261	140,774	88,327	914	272	26	9,637	0	29,099	97,296	41,165
8. 2022	153,130	1,197	151,933	116,442	608	295	16	11,971	0	32,298	128,083	46,396
9. 2023	172,546	1,073	171,473	121,224	671	300	28	12,203	0	33,567	133,029	45,674
10. 2024	196,399	1,140	195,259	117,816	646	291	27	11,763	0	32,229	129,196	42,458
11. 2025	202,499	997	201,502	97,751	311	193	13	10,493	0	19,270	108,113	35,478
12. Totals	XXX	XXX	XXX	891,193	6,079	2,532	193	109,716	41	253,830	997,127	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23	24	25
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR						
	13	14	15	16	17	18	19	20	21	22			
	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Salvage and Subrog-ation Anticipated	Total Net Losses and Expenses Unpaid	Number of Claims Outstand-ing Direct and Assumed
1. Prior	11	1	15	3	0	0	2	0	72	0	15	97	24
2. 2016	1	0	4	1	0	0	0	0	16	0	18	21	7
3. 2017	1	0	2	(7)	0	0	1	0	30	0	22	41	17
4. 2018	7	0	(2)	1	1	0	4	0	58	0	24	66	20
5. 2019	2	3	8	14	2	1	3	1	99	0	28	94	30
6. 2020	4	6	13	(5)	3	1	5	0	97	0	28	122	36
7. 2021	9	62	53	(39)	8	3	16	(1)	189	0	54	251	90
8. 2022	16	22	(9)	6	12	1	29	1	534	0	115	552	243
9. 2023	47	28	90	(5)	18	5	74	0	1,068	0	321	1,269	574
10. 2024	337	29	(82)	62	28	4	97	4	1,404	0	1,275	1,684	1,077
11. 2025	5,799	111	4,058	325	71	6	1,191	89	324	0	13,943	10,912	4,600
12. Totals	6,232	262	4,151	356	142	20	1,423	93	3,892	0	15,842	15,109	6,718

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred /Premiums Earned)			Nontabular Discount		34	Net Balance Sheet Reserves After Discount	
	26	27	28	29	30	31	32	33		35	36
	Direct and Assumed	Ceded	Net	Direct and Assumed	Ceded	Net	Loss	Loss Expense	Inter-Company Pooling Participation Percentage	Losses Unpaid	Loss Expenses Unpaid
1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	22	74
2. 2016	72,279	733	71,547	73.7	71.3	73.8	0	0	4.8	4	17
3. 2017	84,776	628	84,148	76.0	77.3	76.0	0	0	4.8	11	30
4. 2018	84,815	380	84,434	69.7	65.9	69.7	0	0	4.8	4	62
5. 2019	88,375	483	87,892	68.3	39.9	68.6	0	0	4.8	(8)	102
6. 2020	74,558	843	73,715	56.5	68.7	56.4	0	0	4.8	17	105
7. 2021	98,512	966	97,546	69.4	76.6	69.3	0	0	4.8	39	212
8. 2022	129,289	654	128,635	84.4	54.7	84.7	0	0	4.8	(21)	573
9. 2023	135,025	727	134,298	78.3	67.8	78.3	0	0	4.8	114	1,155
10. 2024	131,653	773	130,880	67.0	67.8	67.0	0	0	4.8	163	1,521
11. 2025	119,880	855	119,025	59.2	85.7	59.1	0	0	4.8	9,421	1,491
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	9,765	5,343

SCHEDULE P - PART 1K - FIDELITY/SURETY

($000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments							12
				Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10	11	
	1	2	3	4	5	6	7	8	9			
	Direct and Assumed	Ceded	Net (1 - 2)	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Salvage and Subrogation Received	Total Net Paid Cols (4 - 5 + 6 - 7 + 8 - 9)	Number of Claims Reported Direct and Assumed
1. Prior	XXX	XXX	XXX	(39)	9	2	0	4	0	41	(41)	XXX
2. 2016	2,566	(2)	2,567	931	0	26	0	78	2	22	1,034	XXX
3. 2017	2,599	84	2,515	560	0	8	0	86	2	11	653	XXX
4. 2018	2,576	24	2,552	503	0	12	0	71	1	225	585	XXX
5. 2019	2,618	20	2,597	1,665	0	6	0	77	1	125	1,746	XXX
6. 2020	2,730	48	2,682	1,151	0	4	0	89	1	8	1,243	XXX
7. 2021	2,887	84	2,803	240	0	1	0	79	1	27	319	XXX
8. 2022	2,965	112	2,853	577	0	1	0	68	1	15	645	XXX
9. 2023	2,993	155	2,838	1,043	0	4	0	60	1	20	1,106	XXX
10. 2024	3,050	185	2,866	681	0	1	0	53	0	2	735	XXX
11. 2025	3,125	194	2,931	413	0	2	0	36	0	72	451	XXX
12. Totals	XXX	XXX	XXX	7,726	9	68	0	701	11	567	8,476	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23	24	25
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR						
	13	14	15	16	17	18	19	20	21	22			
	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Salvage and Subrog-ation Anticipated	Total Net Losses and Expenses Unpaid	Number of Claims Outstand-ing Direct and Assumed
1. Prior	391	24	111	(11)	66	1	4	0	148	0	66	704	0
2. 2016	0	0	121	0	1	0	0	0	2	0	5	124	0
3. 2017	0	0	4	0	0	0	0	0	3	0	3	6	0
4. 2018	0	0	1	0	0	0	0	0	7	0	4	8	0
5. 2019	0	0	1	0	0	0	0	0	6	0	16	7	0
6. 2020	0	0	9	0	0	0	0	0	5	0	12	13	0
7. 2021	0	0	233	1	6	0	0	0	6	0	12	244	0
8. 2022	1	0	159	0	0	0	0	0	6	0	18	165	0
9. 2023	0	0	272	2	0	0	1	0	23	0	63	294	0
10. 2024	0	0	460	13	1	0	16	2	34	0	58	495	0
11. 2025	3	0	971	31	0	0	16	2	33	2	88	989	1
12. Totals	395	24	2,341	36	74	1	36	4	273	3	345	3,051	1

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred /Premiums Earned)			Nontabular Discount		34	Net Balance Sheet Reserves After Discount	
	26	27	28	29	30	31	32	33		35	36
	Direct and Assumed	Ceded	Net	Direct and Assumed	Ceded	Net	Loss	Loss Expense	Inter-Company Pooling Participation Percentage	Losses Unpaid	Loss Expenses Unpaid
1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	489	215
2. 2016	1,160	2	1,158	45.2	(110.3)	45.1	0	0	4.8	121	3
3. 2017	661	2	659	25.4	1.9	26.2	0	0	4.8	4	3
4. 2018	594	2	593	23.1	6.6	23.2	0	0	4.8	1	7
5. 2019	1,755	2	1,753	67.0	7.9	67.5	0	0	4.8	1	6
6. 2020	1,259	2	1,257	46.1	4.0	46.9	0	0	4.8	8	5
7. 2021	565	2	563	19.6	2.7	20.1	0	0	4.8	232	12
8. 2022	812	2	810	27.4	1.6	28.4	0	0	4.8	159	6
9. 2023	1,403	3	1,400	46.9	2.0	49.3	0	0	4.8	270	24
10. 2024	1,246	15	1,230	40.8	8.3	42.9	0	0	4.8	446	49
11. 2025	1,475	35	1,440	47.2	18.0	49.1	0	0	4.8	944	45
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	2,677	374

SCHEDULE P - PART 1L - OTHER (INCLUDING CREDIT, ACCIDENT AND HEALTH)

($000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments							12
				Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments			
	1	2	3	4	5	6	7	8	9	10	11	
	Direct and Assumed	Ceded	Net (1 - 2)	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Salvage and Subrogation Received	Total Net Paid Cols (4 - 5 + 6 - 7 + 8 - 9)	Number of Claims Reported Direct and Assumed
1. Prior	XXX	XXX	XXX	0	0	0	0	0	0	0	0	XXX
2. 2016	(7)	0	(7)	0	0	0	0	2	0	0	2	XXX
3. 2017	0	0	0	0	0	0	0	2	0	0	2	XXX
4. 2018	0	0	0	0	0	0	0	1	0	0	1	XXX
5. 2019	0	0	0	0	0	0	0	1	0	0	1	XXX
6. 2020	0	0	0	0	0	0	0	1	0	0	1	XXX
7. 2021	0	0	0	0	0	0	0	0	0	0	0	XXX
8. 2022	0	0	0	0	0	0	0	0	0	0	0	XXX
9. 2023	454	0	454	365	0	1	0	0	0	0	367	XXX
10. 2024	1,691	0	1,691	434	0	10	0	0	0	0	444	XXX
11. 2025	2,104	0	2,104	166	0	0	0	0	0	0	166	XXX
12. Totals	XXX	XXX	XXX	965	0	11	0	6	0	0	983	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23	24	25
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR						
	13	14	15	16	17	18	19	20	21	22			
	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Salvage and Subrog-ation Anticipated	Total Net Losses and Expenses Unpaid	Number of Claims Outstand-ing Direct and Assumed
1. Prior	1	0	4	0	0	0	0	0	0	0	0	5	0
2. 2016	0	0	0	0	0	0	0	0	0	0	0	0	0
3. 2017	0	0	0	0	0	0	0	0	0	0	0	0	0
4. 2018	0	0	0	0	0	0	0	0	0	0	0	0	0
5. 2019	0	0	0	0	0	0	0	0	0	0	0	0	0
6. 2020	0	0	0	0	0	0	0	0	0	0	0	0	0
7. 2021	0	0	0	0	0	0	0	0	0	0	0	0	0
8. 2022	0	0	0	0	0	0	0	0	0	0	0	0	0
9. 2023	0	0	35	0	0	0	12	0	0	0	0	47	0
10. 2024	223	0	554	0	0	0	34	0	0	0	0	811	0
11. 2025	86	0	864	0	0	0	53	0	0	0	0	1,004	0
12. Totals	311	0	1,457	0	0	0	100	0	0	0	0	1,868	0

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred /Premiums Earned)			Nontabular Discount		34	Net Balance Sheet Reserves After Discount	
	26	27	28	29	30	31	32	33		35	36
	Direct and Assumed	Ceded	Net	Direct and Assumed	Ceded	Net	Loss	Loss Expense	Inter-Company Pooling Participation Percentage	Losses Unpaid	Loss Expenses Unpaid
1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	5	0
2. 2016	2	0	2	(24.6)	0.0	(24.6)	0	0	4.8	0	0
3. 2017	2	0	2	3,410.9	0.0	3,410.9	0	0	4.8	0	0
4. 2018	1	0	1	4,151.8	0.0	4,151.8	0	0	4.8	0	0
5. 2019	1	0	1	1,535.6	0.0	1,535.6	0	0	4.8	0	0
6. 2020	1	0	1	767.1	0.0	767.1	0	0	4.8	0	0
7. 2021	0	0	0	155.7	0.0	155.7	0	0	4.8	0	0
8. 2022	0	0	0	671.8	0.0	671.8	0	0	4.8	0	0
9. 2023	414	0	414	91.2	0.0	91.2	0	0	4.8	35	12
10. 2024	1,256	0	1,256	74.3	0.0	74.3	0	0	4.8	777	34
11. 2025	1,170	0	1,170	55.6	0.0	55.6	0	0	4.8	950	53
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	1,768	100

SCHEDULE P - PART 1M - INTERNATIONAL

($000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments							12
				Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments			
	1	2	3	4	5	6	7	8	9	10	11	
	Direct and Assumed	Ceded	Net (1 - 2)	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Salvage and Subrogation Received	Total Net Paid Cols (4 - 5 + 6 - 7 + 8 - 9)	Number of Claims Reported Direct and Assumed
1. Prior	XXX	XXX	XXX	0	0	0	0	2	0	0	2	XXX
2. 2016	120	0	120	39	0	0	0	39	0	0	78	XXX
3. 2017	164	0	164	0	0	0	0	24	0	0	24	XXX
4. 2018	272	0	272	134	0	0	0	19	0	0	153	XXX
5. 2019	129	0	129	29	0	0	0	13	0	0	42	XXX
6. 2020	0	0	0	0	0	0	0	10	0	0	10	XXX
7. 2021	0	0	0	0	0	0	0	8	0	0	8	XXX
8. 2022	0	0	0	0	0	0	0	6	0	0	6	XXX
9. 2023	0	0	0	0	0	0	0	5	0	0	5	XXX
10. 2024	0	0	0	0	0	0	0	4	0	0	4	XXX
11. 2025	0	0	0	0	0	0	0	2	0	0	2	XXX
12. Totals	XXX	XXX	XXX	202	0	0	0	132	0	0	334	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23	24	25
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR						
	13	14	15	16	17	18	19	20	21	22			
	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Salvage and Subrog-ation Anticipated	Total Net Losses and Expenses Unpaid	Number of Claims Outstand-ing Direct and Assumed
1. Prior	0	0	21	0	0	0	1	0	0	0	0	21	0
2. 2016	0	0	0	0	0	0	0	0	0	0	0	0	0
3. 2017	0	0	0	0	0	0	0	0	0	0	0	0	0
4. 2018	0	0	0	0	0	0	0	0	0	0	0	0	0
5. 2019	0	0	0	0	0	0	0	0	0	0	0	0	0
6. 2020	0	0	0	0	0	0	0	0	0	0	0	0	0
7. 2021	0	0	0	0	0	0	0	0	0	0	0	0	0
8. 2022	0	0	0	0	0	0	0	0	0	0	0	0	0
9. 2023	0	0	0	0	0	0	0	0	0	0	0	0	0
10. 2024	0	0	0	0	0	0	0	0	0	0	0	0	0
11. 2025	0	0	0	0	0	0	0	0	17	0	0	17	0
12. Totals	0	0	21	0	0	0	1	0	12	0	0	34	0

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred /Premiums Earned)			Nontabular Discount		34	Net Balance Sheet Reserves After Discount	
	26	27	28	29	30	31	32	33		35	36
	Direct and Assumed	Ceded	Net	Direct and Assumed	Ceded	Net	Loss	Loss Expense	Inter-Company Pooling Participation Percentage	Losses Unpaid	Loss Expenses Unpaid
1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	21	1
2. 2016	77	0	77	64.3	0.0	64.3	0	0	4.8	0	0
3. 2017	23	0	23	14.2	0.0	14.2	0	0	4.8	0	0
4. 2018	153	0	153	56.3	0.0	56.3	0	0	4.8	0	0
5. 2019	41	0	41	32.0	0.0	32.0	0	0	4.8	0	0
6. 2020	9	0	9	29,485.1	0.0	29,485.1	0	0	4.8	0	0
7. 2021	8	0	8	6,762.9	0.0	6,762.9	0	0	4.8	0	0
8. 2022	6	0	6	0.0	0.0	0.0	0	0	4.8	0	0
9. 2023	5	0	5	0.0	0.0	0.0	0	0	4.8	0	0
10. 2024	3	0	3	(13,311.6)	0.0	(13,311.6)	0	0	4.8	0	0
11. 2025	19	0	19	0.0	0.0	0.0	0	0	4.8	0	17
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	21	13

SCHEDULE P - PART 1N - REINSURANCE - NONPROPORTIONAL ASSUMED PROPERTY

($000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments								12
				Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10	11	
	1	2	3	4	5	6	7	8	9			
	Direct and Assumed	Ceded	Net (1 - 2)	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Salvage and Subrogation Received	Total Net Paid Cols (4 - 5 + 6 - 7 + 8 - 9)	Number of Claims Reported Direct and Assumed
1. Prior	XXX	XXX	XXX	0	0	0	0	1	0	0	1	XXX
2. 2016	1,724	0	1,724	988	133	16	4	16	0	15	883	XXX
3. 2017	1,366	2	1,364	807	189	5	1	14	0	0	636	XXX
4. 2018	1,415	0	1,415	214	37	2	1	11	0	0	190	XXX
5. 2019	1,957	0	1,957	2,760	725	17	4	10	0	3	2,057	XXX
6. 2020	3,303	0	3,303	1,617	375	6	0	8	0	0	1,257	XXX
7. 2021	3,737	0	3,737	3,252	2,520	61	49	6	0	0	750	XXX
8. 2022	4,359	0	4,359	865	85	11	2	6	0	0	795	XXX
9. 2023	9,780	592	9,188	2,291	292	16	3	5	0	0	2,016	XXX
10. 2024	14,223	1,177	13,047	1,269	33	114	1	4	0	0	1,352	XXX
11. 2025	14,857	1,059	13,798	4,762	47	53	3	2	0	0	4,768	XXX
12. Totals	XXX	XXX	XXX	18,826	4,437	301	67	83	0	17	14,705	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23	24	25
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR						
	13	14	15	16	17	18	19	20	21	22			
	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Salvage and Subrog-ation Anticipated	Total Net Losses and Expenses Unpaid	Number of Claims Outstand-ing Direct and Assumed
1. Prior	18	2	51	21	0	0	10	5	2	0	0	54	XXX
2. 2016	0	0	0	0	0	0	0	0	2	0	0	3	XXX
3. 2017	0	0	0	0	0	0	0	0	2	0	0	3	XXX
4. 2018	0	0	74	0	0	0	0	0	2	0	0	76	XXX
5. 2019	0	0	21	(76)	0	0	2	2	2	0	0	100	XXX
6. 2020	36	0	131	(2)	1	0	1	0	2	0	0	174	XXX
7. 2021	111	158	221	(23)	6	5	2	(24)	2	0	0	227	XXX
8. 2022	292	0	38	0	15	0	0	0	3	0	0	348	XXX
9. 2023	477	69	59	(4)	2	0	12	0	3	0	0	487	XXX
10. 2024	788	156	588	(23)	13	3	9	0	3	0	0	1,264	XXX
11. 2025	1,394	188	3,330	63	83	2	11	1	1	0	0	4,565	XXX
12. Totals	3,116	573	4,513	(43)	120	9	47	(17)	26	0	0	7,299	XXX

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred /Premiums Earned)			Nontabular Discount		34	Net Balance Sheet Reserves After Discount	
	26	27	28	29	30	31	32	33		35	36
	Direct and Assumed	Ceded	Net	Direct and Assumed	Ceded	Net	Loss	Loss Expense	Inter-Company Pooling Participation Percentage	Losses Unpaid	Loss Expenses Unpaid
1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	46	8
2. 2016	1,023	137	886	59.3	498,448.7	51.4	0	0	4.8	0	2
3. 2017	828	190	638	60.6	10,949.9	46.8	0	0	4.8	0	2
4. 2018	304	38	266	21.5	35,268.3	18.8	0	0	4.8	74	2
5. 2019	2,812	655	2,157	143.7	1,164,824.7	110.2	0	0	4.8	98	2
6. 2020	1,804	373	1,431	54.6	0.0	43.3	0	0	4.8	169	5
7. 2021	3,662	2,685	977	98.0	0.0	26.1	0	0	4.8	197	30
8. 2022	1,230	88	1,143	28.2	0.0	26.2	0	0	4.8	331	17
9. 2023	2,864	361	2,503	29.3	61.0	27.2	0	0	4.8	471	16
10. 2024	2,787	171	2,616	19.6	14.5	20.1	0	0	4.8	1,242	22
11. 2025	9,636	303	9,333	64.9	28.6	67.6	0	0	4.8	4,473	92
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	7,099	200

SCHEDULE P - PART 1O - REINSURANCE - NONPROPORTIONAL ASSUMED LIABILITY

($000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments							12
				Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10	11	
	1 Direct and Assumed	2 Ceded	3 Net (1 - 2)	4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded	Salvage and Subrogation Received	Total Net Paid Cols (4 - 5 + 6 - 7 + 8 - 9)	Number of Claims Reported Direct and Assumed
1. Prior	XXX	XXX	XXX	960	121	55	3	2	0	0	893	XXX
2. 2016	613	8	605	368	0	0	0	37	0	0	404	XXX
3. 2017	801	10	791	27	0	0	0	29	0	0	56	XXX
4. 2018	697	9	688	0	0	0	0	23	0	0	23	XXX
5. 2019	656	10	646	1,210	0	0	0	24	0	0	1,235	XXX
6. 2020	594	7	588	1,634	0	0	0	46	0	0	1,680	XXX
7. 2021	666	19	648	0	0	0	0	14	0	0	14	XXX
8. 2022	779	16	763	1,512	0	0	0	17	0	0	1,529	XXX
9. 2023	754	17	737	9	0	0	0	6	0	0	15	XXX
10. 2024	914	7	907	0	0	0	0	28	0	0	28	XXX
11. 2025	898	21	877	0	0	0	0	2	0	0	2	XXX
12. Totals	XXX	XXX	XXX	5,719	121	55	3	228	0	0	5,878	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23	24	25
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR						
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded	21 Direct and Assumed	22 Ceded	Salvage and Subrog-ation Anticipated	Total Net Losses and Expenses Unpaid	Number of Claims Outstand-ing Direct and Assumed
1. Prior	7,752	1,537	4,355	439	252	55	302	16	53	0	0	10,667	XXX
2. 2016	0	0	0	0	0	0	0	0	38	0	0	38	XXX
3. 2017	0	0	0	0	0	0	0	0	38	0	0	38	XXX
4. 2018	0	0	0	0	0	0	0	0	38	0	0	38	XXX
5. 2019	0	0	0	0	0	0	0	0	38	0	0	38	XXX
6. 2020	60	0	0	0	5	0	0	0	30	0	0	95	XXX
7. 2021	0	0	305	0	0	0	0	0	38	0	0	342	XXX
8. 2022	0	0	203	0	8	0	0	0	30	0	0	241	XXX
9. 2023	0	0	393	0	0	0	0	0	38	0	0	431	XXX
10. 2024	726	0	798	5	6	0	(6)	3	34	0	0	1,550	XXX
11. 2025	0	0	454	3	0	0	3	0	19	0	0	473	XXX
12. Totals	8,538	1,537	6,508	448	272	55	299	20	390	0	0	13,949	XXX

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred /Premiums Earned)			Nontabular Discount		34	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense	Inter-Company Pooling Participation Percentage	35 Losses Unpaid	36 Loss Expenses Unpaid
1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	10,131	536
2. 2016	442	0	442	72.1	0.0	73.0	0	0	4.8	0	38
3. 2017	94	0	94	11.7	0.0	11.9	0	0	4.8	0	38
4. 2018	61	0	61	8.7	0.0	8.9	0	0	4.8	0	38
5. 2019	1,272	0	1,272	194.1	0.0	197.0	0	0	4.8	0	38
6. 2020	1,774	0	1,774	298.6	0.0	302.0	0	0	4.8	60	34
7. 2021	356	0	356	53.4	0.0	54.9	0	0	4.8	305	38
8. 2022	1,770	0	1,770	227.2	0.0	231.9	0	0	4.8	203	38
9. 2023	446	0	446	59.1	0.2	60.5	0	0	4.8	393	38
10. 2024	1,586	8	1,578	173.5	108.5	174.0	0	0	4.8	1,520	30
11. 2025	478	3	475	53.2	15.9	54.1	0	0	4.8	451	22
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	13,062	887

SCHEDULE P - PART 1P - REINSURANCE - NONPROPORTIONAL ASSUMED FINANCIAL LINES

($000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments								12
				Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10	11	
	1	2	3	4	5	6	7	8	9			
	Direct and Assumed	Ceded	Net (1 - 2)	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Salvage and Subrogation Received	Total Net Paid Cols (4 - 5 + 6 - 7 + 8 - 9)	Number of Claims Reported Direct and Assumed
1. Prior	XXX	XXX	XXX	0	0	0	0	0	0	0	0	XXX
2. 2016	82	0	82	0	0	0	0	1	0	0	1	XXX
3. 2017	78	0	78	0	0	0	0	0	0	0	0	XXX
4. 2018	77	0	77	0	0	0	0	0	0	0	0	XXX
5. 2019	74	0	74	0	0	0	0	0	0	0	0	XXX
6. 2020	71	0	71	0	0	0	0	0	0	0	0	XXX
7. 2021	70	0	70	0	0	0	0	0	0	0	0	XXX
8. 2022	66	0	66	0	0	0	0	0	0	0	0	XXX
9. 2023	65	0	65	0	0	0	0	0	0	0	0	XXX
10. 2024	67	0	67	0	0	0	0	0	0	0	0	XXX
11. 2025	59	0	59	0	0	0	0	0	0	0	0	XXX
12. Totals	XXX	XXX	XXX	0	0	0	0	3	0	0	2	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23	24	25
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR						
	13	14	15	16	17	18	19	20	21	22			
	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Salvage and Subrog-ation Anticipated	Total Net Losses and Expenses Unpaid	Number of Claims Outstand-ing Direct and Assumed
1. Prior	6	0	9	1	0	0	1	0	1	0	0	17	XXX
2. 2016	0	0	0	0	0	0	0	0	1	0	0	1	XXX
3. 2017	0	0	0	0	0	0	0	0	1	0	0	1	XXX
4. 2018	0	0	0	0	0	0	0	0	1	0	0	1	XXX
5. 2019	0	0	0	0	0	0	0	0	1	0	0	1	XXX
6. 2020	0	0	0	0	0	0	0	0	1	0	0	1	XXX
7. 2021	0	0	0	0	0	0	0	0	1	0	0	1	XXX
8. 2022	0	0	0	0	0	0	0	0	1	0	0	1	XXX
9. 2023	0	0	0	0	0	0	0	0	1	0	0	1	XXX
10. 2024	0	0	0	0	0	0	0	0	1	0	0	1	XXX
11. 2025	0	0	27	0	0	0	0	0	0	0	0	27	XXX
12. Totals	6	0	36	1	0	0	1	0	12	0	0	54	XXX

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred /Premiums Earned)			Nontabular Discount		34	Net Balance Sheet Reserves After Discount	
	26	27	28	29	30	31	32	33		35	36
	Direct and Assumed	Ceded	Net	Direct and Assumed	Ceded	Net	Loss	Loss Expense	Inter-Company Pooling Participation Percentage	Losses Unpaid	Loss Expenses Unpaid
1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	15	2
2. 2016	2	0	2	2.1	0.0	2.1	0	0	4.8	0	1
3. 2017	2	0	2	2.1	0.0	2.1	0	0	4.8	0	1
4. 2018	2	0	2	2.0	0.0	2.0	0	0	4.8	0	1
5. 2019	2	0	2	2.1	0.0	2.1	0	0	4.8	0	1
6. 2020	1	0	1	2.0	0.0	2.0	0	0	4.8	0	1
7. 2021	1	0	1	2.0	0.0	2.0	0	0	4.8	0	1
8. 2022	1	0	1	2.0	0.0	2.0	0	0	4.8	0	1
9. 2023	1	0	1	2.0	0.0	2.0	0	0	4.8	0	1
10. 2024	1	0	1	1.8	0.0	1.8	0	0	4.8	0	1
11. 2025	27	0	27	46.4	0.0	46.4	0	0	4.8	27	0
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	42	13

SCHEDULE P - PART 1R - SECTION 1 - PRODUCTS LIABILITY - OCCURRENCE

($000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments								12
				Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10	11	
	1	2	3	4	5	6	7	8	9			
	Direct and Assumed	Ceded	Net (1 - 2)	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Salvage and Subrogation Received	Total Net Paid Cols (4 - 5 + 6 - 7 + 8 - 9)	Number of Claims Reported Direct and Assumed
1. Prior	XXX	XXX	XXX	3,974	903	2,396	761	724	4	0	5,426	XXX
2. 2016	6,296	54	6,242	1,529	36	820	33	408	0	0	2,687	34
3. 2017	6,498	15	6,482	2,069	25	1,023	6	447	1	2	3,507	33
4. 2018	6,817	14	6,803	2,222	2	891	3	379	1	0	3,486	25
5. 2019	7,109	22	7,087	2,089	10	1,494	3	473	1	2	4,042	38
6. 2020	6,413	17	6,395	1,144	28	645	25	417	0	4	2,153	419
7. 2021	6,327	18	6,308	1,136	25	615	2	367	0	1	2,090	11
8. 2022	6,782	(6)	6,788	798	0	513	0	288	0	0	1,599	22
9. 2023	7,408	18	7,389	408	0	167	0	194	0	0	769	23
10. 2024	8,359	6	8,353	268	0	70	0	133	0	0	470	29
11. 2025	8,929	31	8,898	78	0	23	0	100	0	1	201	28
12. Totals	XXX	XXX	XXX	15,715	1,029	8,658	834	3,929	7	11	26,432	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23	24	25
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR						
	13	14	15	16	17	18	19	20	21	22			
	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Salvage and Subrog-ation Anticipated	Total Net Losses and Expenses Unpaid	Number of Claims Outstand-ing Direct and Assumed
1. Prior	4,792	837	12,082	2,867	5,081	393	16,883	833	7,888	0	0	41,795	7,320
2. 2016	12	0	173	0	14	0	113	0	26	0	0	338	0
3. 2017	59	0	572	0	61	0	161	0	37	0	0	890	0
4. 2018	93	0	466	0	37	0	277	0	84	0	0	958	0
5. 2019	311	16	632	10	89	13	320	0	66	0	0	1,378	0
6. 2020	236	49	850	18	93	5	490	1	465	0	0	2,061	399
7. 2021	364	0	1,911	0	142	0	1,022	0	141	0	0	3,579	1
8. 2022	241	0	2,016	2	124	0	1,086	1	166	0	0	3,631	2
9. 2023	536	48	2,888	7	226	10	1,178	0	201	0	0	4,965	2
10. 2024	280	5	4,103	15	94	1	1,863	6	143	0	0	6,458	2
11. 2025	275	0	4,384	9	46	0	1,990	8	(6)	0	0	6,672	9
12. Totals	7,198	954	30,077	2,927	6,007	423	25,383	849	9,212	0	2	72,725	7,735

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred /Premiums Earned)			Nontabular Discount		34	Net Balance Sheet Reserves After Discount	
	26	27	28	29	30	31	32	33		35	36
	Direct and Assumed	Ceded	Net	Direct and Assumed	Ceded	Net	Loss	Loss Expense	Inter-Company Pooling Participation Percentage	Losses Unpaid	Loss Expenses Unpaid
1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	13,171	28,624
2. 2016	3,095	70	3,025	49.2	130.0	48.5	0	0	4.8	185	153
3. 2017	4,430	32	4,398	68.2	215.2	67.8	0	0	4.8	631	259
4. 2018	4,450	6	4,444	65.3	44.0	65.3	0	0	4.8	559	398
5. 2019	5,474	53	5,420	77.0	245.6	76.5	0	0	4.8	917	461
6. 2020	4,340	126	4,214	67.7	725.1	65.9	0	0	4.8	1,019	1,042
7. 2021	5,696	27	5,669	90.0	146.1	89.9	0	0	4.8	2,274	1,305
8. 2022	5,232	2	5,230	77.2	(38.3)	77.1	0	0	4.8	2,255	1,376
9. 2023	5,799	65	5,734	78.3	351.3	77.6	0	0	4.8	3,369	1,596
10. 2024	6,954	26	6,928	83.2	438.3	82.9	0	0	4.8	4,363	2,094
11. 2025	6,891	17	6,873	77.2	56.2	77.2	0	0	4.8	4,650	2,022
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	33,394	39,330

SCHEDULE P - PART 1R - SECTION 2 - PRODUCTS LIABILITY - CLAIMS-MADE

($000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments								12
				Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10	11	
	1	2	3	4	5	6	7	8	9			
	Direct and Assumed	Ceded	Net (1 - 2)	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Salvage and Subrogation Received	Total Net Paid Cols (4 - 5 + 6 - 7 + 8 - 9)	Number of Claims Reported Direct and Assumed
1. Prior	XXX	XXX	XXX	0	6	47	17	1	0	0	24	XXX
2. 2016	1,322	67	1,255	152	0	116	0	22	0	0	290	0
3. 2017	1,297	45	1,252	87	0	129	0	14	0	0	231	0
4. 2018	1,240	38	1,202	80	0	62	0	10	0	0	152	0
5. 2019	1,225	27	1,198	98	0	72	0	21	0	0	190	0
6. 2020	1,312	10	1,303	28	0	9	0	15	0	0	52	0
7. 2021	1,432	11	1,420	109	0	101	0	26	0	0	236	0
8. 2022	1,545	10	1,535	191	0	21	0	21	0	0	233	0
9. 2023	1,561	12	1,549	13	0	79	0	23	0	0	115	0
10. 2024	1,702	9	1,693	54	0	38	0	19	0	0	111	1
11. 2025	1,856	3	1,853	53	0	9	0	10	0	0	72	1
12. Totals	XXX	XXX	XXX	865	6	682	17	181	0	0	1,705	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23	24	25
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR						
	13	14	15	16	17	18	19	20	21	22			
	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Salvage and Subrog-ation Anticipated	Total Net Losses and Expenses Unpaid	Number of Claims Outstand-ing Direct and Assumed
1. Prior	224	104	390	46	4	7	261	12	40	0	0	750	0
2. 2016	(2)	0	2	0	9	0	7	0	2	0	0	18	0
3. 2017	0	0	11	0	0	0	14	0	1	0	0	26	0
4. 2018	0	0	0	0	1	0	0	0	1	0	0	2	0
5. 2019	0	0	6	0	0	0	14	0	1	0	0	21	0
6. 2020	0	0	70	3	0	0	70	5	1	0	0	133	0
7. 2021	271	0	14	3	8	0	20	4	5	0	0	310	0
8. 2022	6	0	83	3	5	0	72	3	4	0	0	164	0
9. 2023	20	0	180	7	15	0	190	0	7	0	0	405	0
10. 2024	38	0	234	(13)	29	0	291	0	20	0	0	624	1
11. 2025	30	0	389	3	26	0	389	0	13	0	0	844	1
12. Totals	585	104	1,379	51	96	7	1,329	25	95	0	0	3,297	2

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred /Premiums Earned)			Nontabular Discount		34	Net Balance Sheet Reserves After Discount	
	26	27	28	29	30	31	32	33		35	36
	Direct and Assumed	Ceded	Net	Direct and Assumed	Ceded	Net	Loss	Loss Expense	Inter-Company Pooling Participation Percentage	Losses Unpaid	Loss Expenses Unpaid
1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	463	286
2. 2016	308	0	308	23.3	0.0	24.5	0	0	4.8	0	18
3. 2017	256	0	256	19.8	0.0	20.5	0	0	4.8	11	15
4. 2018	153	0	153	12.4	0.0	12.8	0	0	4.8	0	2
5. 2019	211	0	211	17.2	0.0	17.6	0	0	4.8	6	15
6. 2020	193	8	185	14.7	80.9	14.2	0	0	4.8	67	66
7. 2021	553	7	546	38.6	66.4	38.4	0	0	4.8	281	29
8. 2022	403	6	397	26.1	58.7	25.9	0	0	4.8	86	79
9. 2023	527	7	521	33.8	54.6	33.6	0	0	4.8	193	212
10. 2024	722	(13)	735	42.4	(145.1)	43.4	0	0	4.8	285	339
11. 2025	918	3	915	49.5	98.3	49.4	0	0	4.8	416	428
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	1,809	1,488

SCHEDULE P - PART 1S - FINANCIAL GUARANTY/MORTGAGE GUARANTY

($000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments								12
				Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10	11	
	1	2	3	4	5	6	7	8	9			
	Direct and Assumed	Ceded	Net (1 - 2)	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Salvage and Subrogation Received	Total Net Paid Cols (4 - 5 + 6 - 7 + 8 - 9)	Number of Claims Reported Direct and Assumed
1. Prior	XXX	XXX	XXX	0	0	0	0	0	0	0	0	XXX
2. 2016	0	0	0	0	0	0	0	0	0	0	0	XXX
3. 2017	0	0	0	0	0	0	0	0	0	0	0	XXX
4. 2018	0	0	0	0	0	0	0	0	0	0	0	XXX
5. 2019	0	0	0	0	0	0	0	0	0	0	0	XXX
6. 2020	0	0	0	0	0	0	0	0	0	0	0	XXX
7. 2021	0	0	0	0	0	0	0	0	0	0	0	XXX
8. 2022	0	0	0	0	0	0	0	0	0	0	0	XXX
9. 2023	0	0	0	0	0	0	0	0	0	0	0	XXX
10. 2024	0	0	0	0	0	0	0	0	0	0	0	XXX
11. 2025	0	0	0	0	0	0	0	0	0	0	0	XXX
12. Totals	XXX	XXX	XXX	0	0	0	0	0	0	0	0	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23	24	25
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR						
	13	14	15	16	17	18	19	20	21	22			
	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Salvage and Subrog-ation Anticipated	Total Net Losses and Expenses Unpaid	Number of Claims Outstand-ing Direct and Assumed
1. Prior	0	0	0	0	0	0	0	0	0	0	0	0	0
2. 2016	0	0	0	0	0	0	0	0	0	0	0	0	0
3. 2017	0	0	0	0	0	0	0	0	0	0	0	0	0
4. 2018	0	0	0	0	0	0	0	0	0	0	0	0	0
5. 2019	0	0	0	0	0	0	0	0	0	0	0	0	0
6. 2020	0	0	0	0	0	0	0	0	0	0	0	0	0
7. 2021	0	0	0	0	0	0	0	0	0	0	0	0	0
8. 2022	0	0	0	0	0	0	0	0	0	0	0	0	0
9. 2023	0	0	0	0	0	0	0	0	0	0	0	0	0
10. 2024	0	0	0	0	0	0	0	0	0	0	0	0	0
11. 2025	0	0	0	0	0	0	0	0	0	0	0	0	0
12. Totals	0	0	0	0	0	0	0	0	0	0	0	0	0

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred /Premiums Earned)			Nontabular Discount		34	Net Balance Sheet Reserves After Discount	
	26	27	28	29	30	31	32	33		35	36
	Direct and Assumed	Ceded	Net	Direct and Assumed	Ceded	Net	Loss	Loss Expense	Inter-Company Pooling Participation Percentage	Losses Unpaid	Loss Expenses Unpaid
1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	0	0
2. 2016	0	0	0	0.0	0.0	0.0	0	0	4.8	0	0
3. 2017	0	0	0	0.0	0.0	0.0	0	0	4.8	0	0
4. 2018	0	0	0	0.0	0.0	0.0	0	0	4.8	0	0
5. 2019	0	0	0	0.0	0.0	0.0	0	0	4.8	0	0
6. 2020	0	0	0	0.0	0.0	0.0	0	0	4.8	0	0
7. 2021	0	0	0	0.0	0.0	0.0	0	0	4.8	0	0
8. 2022	0	0	0	0.0	0.0	0.0	0	0	4.8	0	0
9. 2023	0	0	0	0.0	0.0	0.0	0	0	4.8	0	0
10. 2024	0	0	0	0.0	0.0	0.0	0	0	4.8	0	0
11. 2025	0	0	0	0.0	0.0	0.0	0	0	4.8	0	0
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	0	0

SCHEDULE P - PART 1T - WARRANTY

($000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments								12
				Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10	11	
	1	2	3	4	5	6	7	8	9			
	Direct and Assumed	Ceded	Net (1 - 2)	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Salvage and Subrogation Received	Total Net Paid Cols (4 - 5 + 6 - 7 + 8 - 9)	Number of Claims Reported Direct and Assumed
1. Prior	XXX	XXX	XXX	0	0	0	0	0	0	0	0	XXX
2. 2016	0	0	0	0	0	0	0	0	0	0	0	0
3. 2017	0	0	0	0	0	0	0	0	0	0	0	0
4. 2018	0	0	0	0	0	0	0	0	0	0	0	0
5. 2019	0	0	0	0	0	0	0	0	0	0	0	0
6. 2020	0	0	0	0	0	0	0	0	0	0	0	0
7. 2021	0	0	0	0	0	0	0	0	0	0	0	0
8. 2022	0	0	0	0	0	0	0	0	0	0	0	0
9. 2023	0	0	0	0	0	0	0	0	0	0	0	0
10. 2024	0	0	0	0	0	0	0	0	0	0	0	0
11. 2025	0	0	0	0	0	0	0	0	0	0	0	0
12. Totals	XXX	XXX	XXX	0	0	0	0	0	0	0	0	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23	24	25
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR						
	13	14	15	16	17	18	19	20	21	22			
	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Salvage and Subrog-ation Anticipated	Total Net Losses and Expenses Unpaid	Number of Claims Outstand-ing Direct and Assumed
1. Prior	0	0	0	0	0	0	0	0	0	0	0	0	0
2. 2016	0	0	0	0	0	0	0	0	0	0	0	0	0
3. 2017	0	0	0	0	0	0	0	0	0	0	0	0	0
4. 2018	0	0	0	0	0	0	0	0	0	0	0	0	0
5. 2019	0	0	0	0	0	0	0	0	0	0	0	0	0
6. 2020	0	0	0	0	0	0	0	0	0	0	0	0	0
7. 2021	0	0	0	0	0	0	0	0	0	0	0	0	0
8. 2022	0	0	0	0	0	0	0	0	0	0	0	0	0
9. 2023	0	0	0	0	0	0	0	0	0	0	0	0	0
10. 2024	0	0	0	0	0	0	0	0	0	0	0	0	0
11. 2025	0	0	0	0	0	0	0	0	0	0	0	0	0
12. Totals	0	0	0	0	0	0	0	0	0	0	0	0	0

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred /Premiums Earned)			Nontabular Discount		34	Net Balance Sheet Reserves After Discount	
	26	27	28	29	30	31	32	33		35	36
	Direct and Assumed	Ceded	Net	Direct and Assumed	Ceded	Net	Loss	Loss Expense	Inter-Company Pooling Participation Percentage	Losses Unpaid	Loss Expenses Unpaid
1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	0	0
2. 2016	0	0	0	0.0	0.0	0.0	0	0	4.8	0	0
3. 2017	0	0	0	0.0	0.0	0.0	0	0	4.8	0	0
4. 2018	0	0	0	0.0	0.0	0.0	0	0	4.8	0	0
5. 2019	0	0	0	0.0	0.0	0.0	0	0	4.8	0	0
6. 2020	0	0	0	0.0	0.0	0.0	0	0	4.8	0	0
7. 2021	0	0	0	0.0	0.0	0.0	0	0	4.8	0	0
8. 2022	0	0	0	0.0	0.0	0.0	0	0	4.8	0	0
9. 2023	0	0	0	0.0	0.0	0.0	0	0	4.8	0	0
10. 2024	0	0	0	0.0	0.0	0.0	0	0	4.8	0	0
11. 2025	0	0	0	0.0	0.0	0.0	0	0	4.8	0	0
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	0	0

SCHEDULE P - PART 1U - PET INSURANCE PLANS

($000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments							12
				Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10	11	
	1	2	3	4	5	6	7	8	9			
	Direct and Assumed	Ceded	Net (1 - 2)	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Salvage and Subrogation Received	Total Net Paid Cols (4 - 5 + 6 - 7 + 8 - 9)	Number of Claims Reported Direct and Assumed
1. Prior	XXX	XXX	XXX	0	0	0	0	0	0	0	0	XXX
2. 2016	0	0	0	0	0	0	0	0	0	0	0	XXX
3. 2017	0	0	0	0	0	0	0	0	0	0	0	XXX
4. 2018	0	0	0	0	0	0	0	0	0	0	0	XXX
5. 2019	0	0	0	0	0	0	0	0	0	0	0	XXX
6. 2020	0	0	0	0	0	0	0	0	0	0	0	XXX
7. 2021	0	0	0	0	0	0	0	0	0	0	0	XXX
8. 2022	0	0	0	0	0	0	0	0	0	0	0	XXX
9. 2023	0	0	0	0	0	0	0	0	0	0	0	XXX
10. 2024	0	0	0	0	0	0	0	0	0	0	0	XXX
11. 2025	0	0	0	0	0	0	0	0	0	0	0	XXX
12. Totals	XXX	XXX	XXX	0	0	0	0	0	0	0	0	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23	24	25
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR						
	13	14	15	16	17	18	19	20	21	22			
	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Salvage and Subrog-ation Anticipated	Total Net Losses and Expenses Unpaid	Number of Claims Outstand-ing Direct and Assumed
1. Prior	0	0	0	0	0	0	0	0	0	0	0	0	0
2. 2016	0	0	0	0	0	0	0	0	0	0	0	0	0
3. 2017	0	0	0	0	0	0	0	0	0	0	0	0	0
4. 2018	0	0	0	0	0	0	0	0	0	0	0	0	0
5. 2019	0	0	0	0	0	0	0	0	0	0	0	0	0
6. 2020	0	0	0	0	0	0	0	0	0	0	0	0	0
7. 2021	0	0	0	0	0	0	0	0	0	0	0	0	0
8. 2022	0	0	0	0	0	0	0	0	0	0	0	0	0
9. 2023	0	0	0	0	0	0	0	0	0	0	0	0	0
10. 2024	0	0	0	0	0	0	0	0	0	0	0	0	0
11. 2025	0	0	0	0	0	0	0	0	0	0	0	0	0
12. Totals	0	0	0	0	0	0	0	0	0	0	0	0	0

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred /Premiums Earned)			Nontabular Discount		34	Net Balance Sheet Reserves After Discount	
	26	27	28	29	30	31	32	33		35	36
	Direct and Assumed	Ceded	Net	Direct and Assumed	Ceded	Net	Loss	Loss Expense	Inter-Company Pooling Participation Percentage	Losses Unpaid	Loss Expenses Unpaid
1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	0	0
2. 2016	0	0	0	0.0	0.0	0.0	0	0	4.8	0	0
3. 2017	0	0	0	0.0	0.0	0.0	0	0	4.8	0	0
4. 2018	0	0	0	0.0	0.0	0.0	0	0	4.8	0	0
5. 2019	0	0	0	0.0	0.0	0.0	0	0	4.8	0	0
6. 2020	0	0	0	0.0	0.0	0.0	0	0	4.8	0	0
7. 2021	0	0	0	0.0	0.0	0.0	0	0	4.8	0	0
8. 2022	0	0	0	0.0	0.0	0.0	0	0	4.8	0	0
9. 2023	0	0	0	0.0	0.0	0.0	0	0	4.8	0	0
10. 2024	0	0	0	0.0	0.0	0.0	0	0	4.8	0	0
11. 2025	0	0	0	0.0	0.0	0.0	0	0	4.8	0	0
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	0	0

SCHEDULE P - PART 2A - HOMEOWNERS/FARMOWNERS

Years in Which Losses Were Incurred	INCURRED NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END ($000 OMITTED)										DEVELOPMENT	
	1 2016	2 2017	3 2018	4 2019	5 2020	6 2021	7 2022	8 2023	9 2024	10 2025	11 One Year	12 Two Year
1. Prior	12,735	13,368	12,054	11,243	11,337	11,450	11,647	11,701	11,789	11,882	93	181
2. 2016	79,076	78,844	77,816	77,071	76,841	76,595	76,560	76,620	76,622	76,660	39	40
3. 2017	XXX	120,044	121,192	121,322	111,544	110,938	111,284	110,587	109,102	109,096	(6)	(1,491)
4. 2018	XXX	XXX	131,701	130,616	121,090	118,478	118,378	117,453	115,922	115,875	(47)	(1,577)
5. 2019	XXX	XXX	XXX	116,891	119,172	118,727	118,662	118,289	118,177	118,242	65	(47)
6. 2020	XXX	XXX	XXX	XXX	151,745	149,302	146,342	144,469	144,014	143,237	(777)	(1,232)
7. 2021	XXX	XXX	XXX	XXX	XXX	172,674	173,721	171,502	170,418	169,227	(1,191)	(2,276)
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX	212,831	208,432	206,544	206,527	(18)	(1,905)
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	257,260	249,951	248,046	(1,905)	(9,214)
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	248,999	244,056	(4,943)	XXX
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	254,000	XXX	XXX
										12. Totals	(8,689)	(17,520)

SCHEDULE P - PART 2B - PRIVATE PASSENGER AUTO LIABILITY/MEDICAL

1. Prior	52,776	52,424	52,137	51,706	51,676	51,762	51,060	50,867	50,871	50,877	5	9
2. 2016	84,798	85,475	84,721	83,826	83,464	83,579	83,615	83,592	83,608	83,619	12	27
3. 2017	XXX	99,685	97,565	95,963	95,331	95,008	95,009	94,889	94,780	94,789	9	(100)
4. 2018	XXX	XXX	100,022	99,767	98,438	97,840	97,954	98,011	97,929	97,952	23	(58)
5. 2019	XXX	XXX	XXX	101,649	102,048	100,949	101,256	101,471	101,141	101,184	43	(287)
6. 2020	XXX	XXX	XXX	XXX	84,513	83,263	81,728	81,241	80,171	79,846	(325)	(1,395)
7. 2021	XXX	XXX	XXX	XXX	XXX	106,206	109,908	109,392	108,169	107,116	(1,052)	(2,276)
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX	131,735	134,181	131,936	129,883	(2,053)	(4,299)
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	149,425	148,227	143,350	(4,876)	(6,074)
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	152,996	145,170	(7,826)	XXX
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	145,246	XXX	XXX
										12. Totals	(16,041)	(14,453)

SCHEDULE P - PART 2C - COMMERCIAL AUTO/TRUCK LIABILITY/MEDICAL

1. Prior	63,707	66,556	71,076	73,825	74,236	73,621	73,338	73,730	73,349	73,447	98	(282)
2. 2016	47,695	48,986	51,707	55,889	56,871	56,920	57,045	57,379	57,204	57,238	34	(141)
3. 2017	XXX	52,606	57,767	58,979	60,785	61,506	61,953	62,572	62,576	62,967	391	394
4. 2018	XXX	XXX	63,269	64,741	69,745	70,784	71,802	72,374	72,472	72,771	298	397
5. 2019	XXX	XXX	XXX	69,986	78,616	80,201	81,138	83,501	83,151	83,392	241	(108)
6. 2020	XXX	XXX	XXX	XXX	69,740	67,748	65,698	62,796	62,449	62,055	(395)	(741)
7. 2021	XXX	XXX	XXX	XXX	XXX	67,468	70,103	71,889	72,761	72,499	(262)	610
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX	74,795	80,589	81,348	82,177	829	1,588
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	87,021	87,612	90,647	3,035	3,626
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	99,082	98,964	(119)	XXX
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	112,970	XXX	XXX
										12. Totals	4,153	5,343

SCHEDULE P - PART 2D - WORKERS' COMPENSATION
(EXCLUDING EXCESS WORKERS' COMPENSATION)

1. Prior	673,706	655,668	636,301	621,238	611,113	605,121	592,880	578,950	565,669	553,893	(11,776)	(25,058)
2. 2016	141,335	137,647	131,624	126,195	121,138	117,535	114,373	110,291	108,263	107,320	(944)	(2,971)
3. 2017	XXX	140,502	135,671	130,563	125,549	123,176	118,332	113,460	110,592	109,614	(978)	(3,846)
4. 2018	XXX	XXX	138,621	135,311	131,392	126,683	122,441	117,624	113,794	111,214	(2,580)	(6,409)
5. 2019	XXX	XXX	XXX	134,996	136,558	135,198	131,835	126,421	121,621	118,253	(3,368)	(8,168)
6. 2020	XXX	XXX	XXX	XXX	128,780	127,014	122,021	113,953	108,009	101,839	(6,170)	(12,115)
7. 2021	XXX	XXX	XXX	XXX	XXX	118,683	117,547	115,337	112,183	108,542	(3,641)	(6,796)
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX	115,436	115,079	111,719	107,679	(4,041)	(7,400)
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	118,764	118,841	119,038	197	273
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	117,625	117,355	(270)	XXX
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	118,457	XXX	XXX
										12. Totals	(33,571)	(72,489)

SCHEDULE P - PART 2E - COMMERCIAL MULTIPLE PERIL

1. Prior	112,227	109,229	108,137	106,528	107,073	106,287	105,588	107,645	110,404	115,948	5,544	8,303
2. 2016	77,243	75,277	74,016	73,629	74,142	73,398	73,013	72,934	73,489	74,079	590	1,145
3. 2017	XXX	82,939	86,038	87,452	87,053	87,889	88,142	87,554	87,475	87,511	37	(43)
4. 2018	XXX	XXX	91,238	97,491	96,593	97,483	97,925	98,398	98,272	98,829	557	431
5. 2019	XXX	XXX	XXX	92,417	95,554	96,197	96,878	96,858	97,087	96,770	(317)	(88)
6. 2020	XXX	XXX	XXX	XXX	98,416	98,182	97,666	96,839	94,410	93,410	(999)	(3,429)
7. 2021	XXX	XXX	XXX	XXX	XXX	101,519	98,163	98,177	98,739	97,455	(1,285)	(722)
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX	116,995	118,975	120,528	120,464	(64)	1,490
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	130,171	131,569	129,697	(1,871)	(473)
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	137,976	135,976	(2,000)	XXX
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	140,604	XXX	XXX
										12. Totals	192	6,613

SCHEDULE P - PART 2F - SECTION 1 - MEDICAL PROFESSIONAL LIABILITY - OCCURRENCE

Years in Which Losses Were Incurred	INCURRED NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END ($000 OMITTED)										DEVELOPMENT	
	1 2016	2 2017	3 2018	4 2019	5 2020	6 2021	7 2022	8 2023	9 2024	10 2025	11 One Year	12 Two Year
1. Prior	814	402	598	584	362	362	361	359	359	336	(23)	(23)
2. 2016	0	0	0	0	0	0	0	0	0	0	0	0
3. 2017	XXX	0	0	0	0	0	0	0	0	0	0	0
4. 2018	XXX	XXX	0	0	0	0	0	0	1	1	0	0
5. 2019	XXX	XXX	XXX	0	0	0	0	0	0	0	0	0
6. 2020	XXX	XXX	XXX	XXX	0	0	0	0	0	0	0	0
7. 2021	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0	0	0
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0	0
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	XXX
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	XXX	XXX
										12. Totals	(23)	(23)

SCHEDULE P - PART 2F - SECTION 2 - MEDICAL PROFESSIONAL LIABILITY - CLAIMS-MADE

1. Prior	2,372	1,878	2,114	1,998	1,797	1,846	1,884	1,129	1,137	1,686	549	557
2. 2016	0	0	0	0	0	0	0	0	0	0	0	0
3. 2017	XXX	0	0	0	0	0	0	0	0	0	0	0
4. 2018	XXX	XXX	0	0	0	0	0	0	0	0	0	0
5. 2019	XXX	XXX	XXX	0	0	0	0	0	0	0	0	0
6. 2020	XXX	XXX	XXX	XXX	0	0	0	0	0	0	0	0
7. 2021	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0	0	0
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0	0
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	XXX
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	XXX	XXX
										12. Totals	549	557

SCHEDULE P - PART 2G - SPECIAL LIABILITY (OCEAN MARINE, AIRCRAFT (ALL PERILS), BOILER AND MACHINERY)

1. Prior	8,391	9,019	8,350	8,120	7,627	7,752	7,862	7,827	8,018	7,812	(206)	(16)
2. 2016	8,212	7,468	7,415	7,374	7,529	7,407	7,464	7,740	7,458	7,413	(45)	(327)
3. 2017	XXX	9,804	9,736	9,795	9,886	9,902	9,921	9,983	10,004	10,065	61	81
4. 2018	XXX	XXX	9,502	9,881	9,680	9,892	9,605	9,683	9,676	9,512	(164)	(171)
5. 2019	XXX	XXX	XXX	9,370	9,635	9,299	9,105	9,084	8,991	8,936	(55)	(148)
6. 2020	XXX	XXX	XXX	XXX	10,836	10,746	10,176	10,334	10,204	10,024	(180)	(310)
7. 2021	XXX	XXX	XXX	XXX	XXX	11,955	12,063	12,426	12,429	12,351	(78)	(75)
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX	12,746	12,510	12,783	12,476	(307)	(34)
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	14,822	14,492	13,262	(1,230)	(1,560)
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	19,419	18,509	(909)	XXX
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	17,484	XXX	XXX
										12. Totals	(3,113)	(2,559)

SCHEDULE P - PART 2H - SECTION 1 - OTHER LIABILITY - OCCURRENCE

1. Prior	222,318	222,244	237,482	260,103	274,853	283,331	298,002	316,423	326,243	332,967	6,724	16,544
2. 2016	49,479	48,130	49,648	54,236	55,393	55,471	56,028	56,129	55,912	56,520	609	391
3. 2017	XXX	51,493	51,827	54,149	55,805	56,199	58,032	60,689	61,611	61,864	252	1,174
4. 2018	XXX	XXX	58,175	60,593	62,325	63,974	68,282	71,703	73,878	75,409	1,532	3,706
5. 2019	XXX	XXX	XXX	67,662	69,004	68,427	71,592	78,923	79,694	81,967	2,273	3,044
6. 2020	XXX	XXX	XXX	XXX	68,172	65,622	65,752	71,464	71,749	72,976	1,227	1,512
7. 2021	XXX	XXX	XXX	XXX	XXX	70,771	71,363	73,852	78,252	79,914	1,662	6,062
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX	77,835	80,678	90,130	96,433	6,303	15,755
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	93,868	97,845	102,439	4,594	8,571
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	110,527	110,126	(401)	XXX
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	125,625	XXX	XXX
										12. Totals	24,774	56,759

SCHEDULE P - PART 2H - SECTION 2 - OTHER LIABILITY - CLAIMS-MADE

1. Prior	73,031	71,373	64,131	53,658	53,539	54,982	52,942	52,347	52,519	51,788	(731)	(559)
2. 2016	14,971	16,002	16,391	16,953	16,857	16,229	16,377	16,376	16,412	16,621	208	245
3. 2017	XXX	15,452	15,595	16,171	14,638	15,724	16,657	17,191	18,171	17,955	(216)	764
4. 2018	XXX	XXX	16,091	16,910	18,787	19,469	19,872	19,918	21,060	20,665	(396)	747
5. 2019	XXX	XXX	XXX	16,814	19,398	20,691	21,016	20,787	20,189	19,901	(288)	(886)
6. 2020	XXX	XXX	XXX	XXX	22,113	22,084	21,218	19,725	19,648	19,712	64	(13)
7. 2021	XXX	XXX	XXX	XXX	XXX	21,259	19,089	17,889	17,614	18,339	726	450
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX	22,516	21,552	20,949	20,067	(882)	(1,485)
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	26,722	26,623	25,683	(941)	(1,039)
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	29,368	30,729	1,361	XXX
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	32,398	XXX	XXX
										12. Totals	(1,094)	(1,776)

SCHEDULE P - PART 2I - SPECIAL PROPERTY (FIRE, ALLIED LINES, INLAND MARINE, EARTHQUAKE, BURGLARY, AND THEFT)

Years in Which Losses Were Incurred	INCURRED NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END ($000 OMITTED)										DEVELOPMENT	
	1 2016	2 2017	3 2018	4 2019	5 2020	6 2021	7 2022	8 2023	9 2024	10 2025	11 One Year	12 Two Year
1. Prior	10,950	8,894	7,764	7,032	6,587	5,961	5,796	5,525	5,460	4,809	(651)	(716)
2. 2016	43,761	42,928	41,084	40,479	40,467	40,051	39,954	39,793	39,794	39,800	6	7
3. 2017	XXX	58,301	57,546	56,189	54,610	53,966	53,769	53,776	53,889	53,797	(92)	20
4. 2018	XXX	XXX	53,805	54,097	52,898	52,322	51,814	51,602	51,007	51,257	250	(345)
5. 2019	XXX	XXX	XXX	52,015	50,585	50,631	51,196	50,778	50,560	50,487	(73)	(291)
6. 2020	XXX	XXX	XXX	XXX	52,057	50,166	49,850	49,049	48,574	48,528	(45)	(521)
7. 2021	XXX	XXX	XXX	XXX	XXX	57,551	55,431	55,284	55,987	56,352	365	1,068
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX	58,614	62,898	62,834	61,702	(1,132)	(1,197)
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	58,605	58,787	57,395	(1,392)	(1,210)
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	70,477	69,460	(1,017)	XXX
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	80,834	XXX	XXX
										12. Totals	(3,781)	(3,185)

SCHEDULE P - PART 2J - AUTO PHYSICAL DAMAGE

1. Prior	4,993	4,370	3,873	1,052	(185)	(232)	(276)	(296)	(337)	(346)	(9)	(49)
2. 2016	63,911	64,100	64,573	62,161	61,507	61,357	61,357	61,356	61,352	61,354	1	(2)
3. 2017	XXX	75,715	75,401	75,293	73,333	73,084	73,070	73,085	73,060	73,059	(1)	(26)
4. 2018	XXX	XXX	75,478	78,734	73,518	73,232	73,195	73,166	73,152	73,118	(34)	(49)
5. 2019	XXX	XXX	XXX	80,522	77,431	76,767	76,634	76,570	76,575	76,529	(46)	(41)
6. 2020	XXX	XXX	XXX	XXX	69,756	64,755	64,031	63,881	63,849	63,791	(58)	(90)
7. 2021	XXX	XXX	XXX	XXX	XXX	91,281	88,866	88,060	87,948	87,720	(229)	(340)
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX	118,197	116,976	116,397	116,130	(266)	(845)
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	124,939	121,500	121,027	(473)	(3,911)
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	122,769	117,714	(5,055)	XXX
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	108,208	XXX	XXX
										12. Totals	(6,169)	(5,354)

SCHEDULE P - PART 2K - FIDELITY/SURETY

1. Prior	5,279	4,650	4,021	3,868	2,601	3,309	3,053	1,850	1,332	1,273	(59)	(577)
2. 2016	1,199	952	921	908	1,083	1,103	967	1,076	1,081	1,079	(2)	3
3. 2017	XXX	1,060	819	728	715	601	590	583	582	572	(10)	(11)
4. 2018	XXX	XXX	1,031	909	754	543	519	517	516	516	0	(1)
5. 2019	XXX	XXX	XXX	1,117	1,432	1,762	1,815	1,889	1,737	1,672	(65)	(216)
6. 2020	XXX	XXX	XXX	XXX	1,178	1,350	1,336	1,354	1,197	1,164	(33)	(190)
7. 2021	XXX	XXX	XXX	XXX	XXX	1,239	848	729	664	480	(185)	(249)
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX	1,230	931	893	738	(155)	(193)
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,260	1,662	1,319	(343)	59
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,360	1,143	(217)	XXX
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,373	XXX	XXX
										12. Totals	(1,069)	(1,376)

SCHEDULE P - PART 2L - OTHER (INCLUDING CREDIT, ACCIDENT AND HEALTH)

1. Prior	247	247	247	247	102	14	5	5	5	5	(1)	(1)
2. 2016	0	0	0	0	0	0	0	0	0	0	0	0
3. 2017	XXX	0	0	0	0	0	0	0	0	0	0	0
4. 2018	XXX	XXX	0	0	0	0	0	0	0	0	0	0
5. 2019	XXX	XXX	XXX	0	0	0	0	0	0	0	0	0
6. 2020	XXX	XXX	XXX	XXX	0	0	0	0	0	0	0	0
7. 2021	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0	0	0
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0	0
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	185	170	414	244	229
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	880	1,256	376	XXX
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,169	XXX	XXX
										12. Totals	619	229

SCHEDULE P - PART 2M - INTERNATIONAL

1. Prior	338	211	211	179	94	80	81	80	80	83	3	3
2. 2016	136	118	118	95	39	39	39	39	39	39	0	0
3. 2017	XXX	74	50	17	0	0	0	0	0	0	0	0
4. 2018	XXX	XXX	247	232	134	134	134	134	134	134	0	0
5. 2019	XXX	XXX	XXX	93	29	29	29	29	29	29	0	0
6. 2020	XXX	XXX	XXX	XXX	0	0	0	0	0	0	0	0
7. 2021	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0	0	0
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0	0
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	XXX
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	XXX	XXX
										12. Totals	3	3

SCHEDULE P - PART 2N - REINSURANCE
NONPROPORTIONAL ASSUMED PROPERTY

Years in Which Losses Were Incurred	INCURRED NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END ($000 OMITTED)										DEVELOPMENT	
	1 2016	2 2017	3 2018	4 2019	5 2020	6 2021	7 2022	8 2023	9 2024	10 2025	11 One Year	12 Two Year
1. Prior	2,165	2,085	1,745	1,545	1,388	921	940	798	594	524	(70)	(274)
2. 2016	773	648	647	638	564	888	888	888	871	867	(3)	(20)
3. 2017	XXX	518	529	530	555	574	567	594	626	622	(4)	28
4. 2018	XXX	XXX	224	164	263	257	247	243	242	252	10	8
5. 2019	XXX	XXX	XXX	1,176	1,352	1,433	1,555	2,018	2,160	2,145	(15)	127
6. 2020	XXX	XXX	XXX	XXX	1,195	1,200	1,255	1,314	1,389	1,420	31	106
7. 2021	XXX	XXX	XXX	XXX	XXX	1,135	1,085	1,102	995	968	(27)	(134)
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX	680	781	714	1,134	420	353
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	3,738	2,836	2,496	(340)	(1,243)
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	4,739	2,610	(2,130)	XXX
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	9,330	XXX	XXX
										12. Totals	(2,127)	(1,048)

SCHEDULE P - PART 2O - REINSURANCE
NONPROPORTIONAL ASSUMED LIABILITY

1. Prior	23,208	25,278	24,117	24,376	24,214	24,841	25,159	24,933	24,491	26,829	2,337	1,896
2. 2016	499	499	206	545	545	545	545	545	368	368	0	(177)
3. 2017	XXX	521	425	425	425	425	412	170	27	27	0	(143)
4. 2018	XXX	XXX	475	475	475	475	452	210	0	0	0	(210)
5. 2019	XXX	XXX	XXX	1,271	1,271	1,271	1,257	1,257	1,211	1,210	(1)	(47)
6. 2020	XXX	XXX	XXX	XXX	898	1,506	1,474	1,452	1,699	1,699	0	247
7. 2021	XXX	XXX	XXX	XXX	XXX	372	312	327	305	305	0	(22)
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX	487	1,160	1,739	1,723	(16)	563
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	452	410	402	(7)	(50)
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	486	1,516	1,030	XXX
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	454	XXX	XXX
										12. Totals	3,344	2,056

SCHEDULE P - PART 2P - REINSURANCE
NONPROPORTIONAL ASSUMED FINANCIAL LINES

1. Prior	562	525	384	303	228	60	2	2	1	(10)	(11)	(11)
2. 2016	39	39	10	10	10	10	0	0	0	0	0	0
3. 2017	XXX	34	10	10	10	10	0	0	0	0	0	0
4. 2018	XXX	XXX	32	32	32	32	0	0	0	0	0	0
5. 2019	XXX	XXX	XXX	31	31	31	0	0	0	0	0	0
6. 2020	XXX	XXX	XXX	XXX	30	30	0	0	0	0	0	0
7. 2021	XXX	XXX	XXX	XXX	XXX	30	0	0	0	0	0	0
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX	27	0	0	0	0	0
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	29	0	0	0	(29)
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	32	0	(32)	XXX
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	27	XXX	XXX
										12. Totals	(42)	(40)

SCHEDULE P - PART 2R - SECTION 1 - PRODUCTS LIABILITY - OCCURRENCE

Years in Which Losses Were Incurred	INCURRED NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END ($000 OMITTED)										DEVELOPMENT	
	1 2016	2 2017	3 2018	4 2019	5 2020	6 2021	7 2022	8 2023	9 2024	10 2025	11 One Year	12 Two Year
1. Prior	53,924	56,503	61,922	66,236	67,716	70,951	72,827	77,627	81,713	87,417	5,704	9,790
2. 2016	3,637	4,368	3,983	4,524	4,252	3,388	3,105	2,841	2,592	2,591	(1)	(250)
3. 2017	XXX	4,563	4,589	5,178	5,206	4,819	4,461	4,023	3,811	3,914	102	(110)
4. 2018	XXX	XXX	4,131	4,107	4,181	4,802	4,777	4,224	3,987	3,983	(4)	(242)
5. 2019	XXX	XXX	XXX	4,427	4,395	5,586	5,599	5,296	4,422	4,882	460	(414)
6. 2020	XXX	XXX	XXX	XXX	4,314	6,257	5,707	5,464	4,476	3,332	(1,144)	(2,132)
7. 2021	XXX	XXX	XXX	XXX	XXX	8,033	8,249	7,934	7,191	5,161	(2,030)	(2,773)
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX	6,755	6,448	6,160	4,776	(1,384)	(1,672)
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	6,584	6,533	5,338	(1,194)	(1,245)
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	6,962	6,652	(309)	XXX
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	6,779	XXX	XXX
										12. Totals	199	952

SCHEDULE P - PART 2R - SECTION 2 - PRODUCTS LIABILITY - CLAIMS-MADE

1. Prior	2,224	2,230	1,774	1,074	1,205	1,195	1,175	2,152	2,006	2,009	3	(143)
2. 2016	543	581	616	367	341	261	253	256	267	284	17	28
3. 2017	XXX	593	644	430	362	323	256	254	240	241	1	(13)
4. 2018	XXX	XXX	568	562	497	320	238	152	139	142	4	(9)
5. 2019	XXX	XXX	XXX	568	550	379	316	218	193	189	(4)	(29)
6. 2020	XXX	XXX	XXX	XXX	660	627	523	489	326	169	(157)	(319)
7. 2021	XXX	XXX	XXX	XXX	XXX	674	643	615	432	515	83	(100)
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX	636	587	428	372	(57)	(215)
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	729	662	491	(171)	(238)
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	790	697	(93)	XXX
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	893	XXX	XXX
										12. Totals	(374)	(1,038)

SCHEDULE P - PART 2S - FINANCIAL GUARANTY/MORTGAGE GUARANTY

1. Prior												
2. 2016												
3. 2017	XXX											
4. 2018	XXX	XXX										
5. 2019	XXX	XXX	XXX									
6. 2020	XXX	XXX	XXX	XXX								
7. 2021	XXX	XXX	XXX	XXX	XXX							
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX						
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				XXX
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		XXX	XXX
										12. Totals		

NONE

SCHEDULE P - PART 2T - WARRANTY

1. Prior												
2. 2016												
3. 2017	XXX											
4. 2018	XXX	XXX										
5. 2019	XXX	XXX	XXX									
6. 2020	XXX	XXX	XXX	XXX								
7. 2021	XXX	XXX	XXX	XXX	XXX							
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX						
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				XXX
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		XXX	XXX
										12. Totals		

NONE

SCHEDULE P - PART 2U - PET INSURANCE PLANS

1. Prior												
2. 2016												
3. 2017	XXX											
4. 2018	XXX	XXX										
5. 2019	XXX	XXX	XXX									
6. 2020	XXX	XXX	XXX	XXX								
7. 2021	XXX	XXX	XXX	XXX	XXX							
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX						
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				XXX
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		XXX	XXX
										12. Totals		

NONE

SCHEDULE P - PART 3A - HOMEOWNERS/FARMOWNERS

Years in Which Losses Were Incurred	CUMULATIVE PAID NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END ($000 OMITTED)										11 Number of Claims Closed With Loss Payment	12 Number of Claims Closed Without Loss Payment
	1	2	3	4	5	6	7	8	9	10		
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025		
1. Prior	000	6,264	8,103	9,606	10,247	10,644	10,897	11,038	11,201	11,385	0	0
2. 2016	53,483	70,759	74,034	75,317	75,866	76,059	76,309	76,393	76,480	76,515	6,778	422
3. 2017	XXX	75,963	106,170	113,316	107,226	107,905	108,304	108,508	108,709	108,793	8,015	438
4. 2018	XXX	XXX	83,956	116,301	114,382	113,924	114,886	115,231	115,372	115,618	8,843	463
5. 2019	XXX	XXX	XXX	81,726	110,147	114,943	116,511	117,358	117,870	117,825	8,526	463
6. 2020	XXX	XXX	XXX	XXX	101,159	133,752	138,089	140,735	141,921	142,256	10,293	566
7. 2021	XXX	XXX	XXX	XXX	XXX	115,859	160,546	166,118	167,616	168,262	10,703	794
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX	126,309	190,067	199,772	203,148	10,863	732
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	167,790	228,747	239,058	12,478	793
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	168,442	220,298	10,931	613
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	159,234	6,535	347

SCHEDULE P - PART 3B - PRIVATE PASSENGER AUTO LIABILITY/MEDICAL

1. Prior	000	21,612	33,152	38,518	40,735	42,093	42,748	43,429	43,958	44,408	0	0
2. 2016	30,072	57,319	70,145	77,334	80,645	82,115	83,018	83,301	83,465	83,524	10,070	1,487
3. 2017	XXX	34,211	64,904	79,986	87,659	91,286	93,491	94,347	94,560	94,681	11,036	1,805
4. 2018	XXX	XXX	35,079	66,958	81,500	89,223	94,213	96,290	97,172	97,576	10,750	1,722
5. 2019	XXX	XXX	XXX	35,422	67,940	82,855	92,564	97,386	99,632	100,540	10,271	1,789
6. 2020	XXX	XXX	XXX	XXX	27,308	52,473	66,441	73,684	77,067	78,643	7,170	1,267
7. 2021	XXX	XXX	XXX	XXX	XXX	32,896	71,317	89,843	99,231	103,508	8,689	1,986
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX	41,647	88,900	110,002	120,120	9,459	2,404
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	46,822	96,218	119,076	9,286	2,137
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	46,574	92,416	7,882	2,021
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	43,680	4,470	1,092

SCHEDULE P - PART 3C - COMMERCIAL AUTO/TRUCK LIABILITY/MEDICAL

1. Prior	000	29,566	48,641	60,371	64,402	66,809	68,688	69,850	70,454	70,766	0	0
2. 2016	8,403	20,882	32,966	44,199	49,491	52,297	54,837	55,723	56,002	56,456	2,525	2,256
3. 2017	XXX	9,156	22,516	36,420	46,309	52,954	57,286	60,034	61,093	61,886	2,475	2,286
4. 2018	XXX	XXX	10,620	25,682	41,066	53,174	62,556	67,313	69,494	70,871	2,609	2,386
5. 2019	XXX	XXX	XXX	10,857	28,837	45,420	60,600	71,264	76,683	79,439	2,581	2,338
6. 2020	XXX	XXX	XXX	XXX	8,291	20,037	33,035	44,656	52,251	55,965	1,692	1,508
7. 2021	XXX	XXX	XXX	XXX	XXX	8,304	23,242	40,021	53,449	62,762	1,714	1,659
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX	9,733	27,745	45,535	59,718	1,706	1,964
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	10,498	28,188	47,707	1,666	2,078
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	10,970	29,137	1,482	2,209
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	10,621	945	1,731

SCHEDULE P - PART 3D - WORKERS' COMPENSATION
(EXCLUDING EXCESS WORKERS' COMPENSATION)

1. Prior	000	56,402	97,235	129,179	153,217	173,248	190,547	206,560	220,910	233,754	0	0
2. 2016	21,553	45,064	57,643	65,587	70,507	73,852	76,580	78,408	79,969	81,277	6,298	679
3. 2017	XXX	21,930	45,502	58,933	67,084	72,341	75,979	78,692	80,775	82,213	6,051	680
4. 2018	XXX	XXX	22,335	46,980	59,808	68,049	73,574	77,374	80,478	82,471	6,085	720
5. 2019	XXX	XXX	XXX	23,596	48,229	62,257	70,960	76,721	80,472	82,826	5,913	698
6. 2020	XXX	XXX	XXX	XXX	19,572	40,232	51,518	58,963	64,400	67,847	4,222	920
7. 2021	XXX	XXX	XXX	XXX	XXX	21,494	42,701	54,261	62,165	67,525	4,195	643
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX	19,531	41,856	54,448	62,549	3,987	1,140
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	22,354	46,531	59,788	3,770	983
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	22,162	47,074	3,429	982
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	21,712	2,234	843

SCHEDULE P - PART 3E - COMMERCIAL MULTIPLE PERIL

1. Prior	000	29,547	52,327	68,380	75,495	80,693	85,064	89,241	92,692	96,475	0	0
2. 2016	25,900	43,069	51,775	58,693	63,238	66,274	68,088	69,687	71,467	71,999	1,580	1,432
3. 2017	XXX	30,216	51,941	60,730	68,547	75,462	79,661	82,160	83,517	84,569	1,637	1,483
4. 2018	XXX	XXX	35,177	58,830	68,419	76,337	83,221	88,224	91,609	93,296	1,666	1,407
5. 2019	XXX	XXX	XXX	30,736	52,965	63,978	73,927	82,244	87,717	90,509	1,574	1,352
6. 2020	XXX	XXX	XXX	XXX	34,680	52,789	61,800	69,902	76,521	81,561	1,418	1,676
7. 2021	XXX	XXX	XXX	XXX	XXX	33,668	55,584	66,552	75,116	82,074	1,360	1,113
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX	36,432	68,091	81,150	91,444	1,314	988
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	41,780	73,756	87,716	1,189	1,003
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	40,576	70,654	1,024	986
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	40,857	585	712

SCHEDULE P - PART 3F - SECTION 1 - MEDICAL PROFESSIONAL LIABILITY - OCCURRENCE

Years in Which Losses Were Incurred	CUMULATIVE PAID NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END ($000 OMITTED)										11 Number of Claims Closed With Loss Payment	12 Number of Claims Closed Without Loss Payment
	1	2	3	4	5	6	7	8	9	10		
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025		
1. Prior	000	55	108	238	257	271	271	278	291	293	0	0
2. 2016	0	0	0	0	0	0	0	0	0	0	0	0
3. 2017	XXX	0	0	0	0	0	0	0	0	0	0	0
4. 2018	XXX	XXX	0	0	1	1	1	1	1	1	0	0
5. 2019	XXX	XXX	XXX	0	0	0	0	0	0	0	0	0
6. 2020	XXX	XXX	XXX	XXX	0	0	0	0	0	0	0	0
7. 2021	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0	0	0
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0	0
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0

SCHEDULE P - PART 3F - SECTION 2 - MEDICAL PROFESSIONAL LIABILITY - CLAIMS-MADE

1. Prior	000	179	203	302	382	457	462	615	648	1,210	0	0
2. 2016	0	0	0	0	0	0	0	0	0	0	0	0
3. 2017	XXX	0	0	0	0	0	0	0	0	0	0	0
4. 2018	XXX	XXX	0	0	0	0	0	0	0	0	0	0
5. 2019	XXX	XXX	XXX	0	0	0	0	0	0	0	0	0
6. 2020	XXX	XXX	XXX	XXX	0	0	0	0	0	0	0	0
7. 2021	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0	0	0
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0	0
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0

SCHEDULE P - PART 3G - SPECIAL LIABILITY (OCEAN MARINE, AIRCRAFT (ALL PERILS), BOILER AND MACHINERY)

1. Prior	000	2,725	3,849	4,712	4,839	5,161	5,192	5,308	5,379	5,615	XXX	XXX
2. 2016	3,551	5,681	6,364	6,845	6,956	7,033	7,119	7,214	7,271	7,287	XXX	XXX
3. 2017	XXX	4,752	7,526	8,531	9,083	9,366	9,493	9,734	9,786	9,898	XXX	XXX
4. 2018	XXX	XXX	4,663	7,094	7,953	8,428	8,691	9,280	9,434	9,424	XXX	XXX
5. 2019	XXX	XXX	XXX	4,285	6,963	7,484	8,020	8,372	8,708	8,728	XXX	XXX
6. 2020	XXX	XXX	XXX	XXX	4,534	7,885	8,511	9,080	9,516	9,917	XXX	XXX
7. 2021	XXX	XXX	XXX	XXX	XXX	4,363	8,658	10,231	10,980	11,724	XXX	XXX
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX	5,266	9,358	10,948	11,511	XXX	XXX
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	5,307	9,838	10,809	XXX	XXX
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	6,015	11,701	XXX	XXX
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	5,752	XXX	XXX

SCHEDULE P - PART 3H - SECTION 1 - OTHER LIABILITY - OCCURRENCE

1. Prior	000	45,912	86,497	119,260	137,752	153,295	169,272	185,842	202,595	220,241	0	0
2. 2016	1,806	9,784	20,909	31,555	37,001	41,843	46,170	47,749	49,484	51,380	289	561
3. 2017	XXX	2,048	9,136	18,978	26,981	35,220	44,350	49,632	53,142	55,954	278	507
4. 2018	XXX	XXX	1,955	9,776	21,770	34,353	45,106	54,550	60,722	64,764	292	518
5. 2019	XXX	XXX	XXX	2,338	11,456	23,263	39,047	50,858	60,441	66,956	308	470
6. 2020	XXX	XXX	XXX	XXX	2,580	10,837	21,554	36,771	48,999	55,780	236	310
7. 2021	XXX	XXX	XXX	XXX	XXX	2,783	11,541	24,737	40,453	53,417	225	364
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX	3,522	14,479	32,913	51,461	206	496
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	2,792	14,893	30,749	150	504
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	2,616	13,021	127	493
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,581	76	356

SCHEDULE P - PART 3H - SECTION 2 - OTHER LIABILITY - CLAIMS-MADE

1. Prior	000	13,047	22,552	29,231	31,769	36,542	43,939	44,786	45,778	46,936	0	0
2. 2016	445	2,981	5,157	8,137	10,782	13,681	14,401	14,888	14,956	15,020	70	14
3. 2017	XXX	570	2,521	5,141	8,048	10,520	12,270	13,970	15,250	15,981	67	18
4. 2018	XXX	XXX	793	3,438	6,522	10,171	13,147	15,228	17,486	18,094	73	18
5. 2019	XXX	XXX	XXX	1,016	3,751	7,642	10,588	14,688	16,164	17,226	81	17
6. 2020	XXX	XXX	XXX	XXX	1,416	5,064	7,745	11,355	14,118	15,388	73	17
7. 2021	XXX	XXX	XXX	XXX	XXX	1,790	3,768	6,480	9,149	11,168	69	19
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX	1,653	5,006	8,521	10,131	59	25
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	2,432	6,191	10,252	60	25
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,961	6,856	57	18
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	2,062	19	9

SCHEDULE P - PART 3I - SPECIAL PROPERTY (FIRE, ALLIED LINES, INLAND MARINE, EARTHQUAKE, BURGLARY, AND THEFT)

Years in Which Losses Were Incurred	CUMULATIVE PAID NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END ($000 OMITTED)										11 Number of Claims Closed With Loss Payment	12 Number of Claims Closed Without Loss Payment
	1	2	3	4	5	6	7	8	9	10		
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025		
1. Prior	000	3,616	4,792	4,935	4,777	4,551	4,645	4,673	4,664	4,554	XXX	XXX
2. 2016	23,645	35,548	38,095	38,796	39,332	39,853	39,806	39,770	39,779	39,780	XXX	XXX
3. 2017	XXX	31,909	50,434	53,200	53,513	53,719	53,635	53,731	53,735	53,637	XXX	XXX
4. 2018	XXX	XXX	29,644	48,335	49,962	50,511	50,501	50,772	51,208	50,927	XXX	XXX
5. 2019	XXX	XXX	XXX	31,254	48,745	50,727	50,771	50,525	50,412	50,356	XXX	XXX
6. 2020	XXX	XXX	XXX	XXX	30,325	43,802	46,320	47,086	47,071	47,186	XXX	XXX
7. 2021	XXX	XXX	XXX	XXX	XXX	33,583	52,376	54,744	55,726	55,368	XXX	XXX
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX	30,101	52,743	58,274	59,000	XXX	XXX
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	29,813	49,982	53,730	XXX	XXX
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	34,111	58,006	XXX	XXX
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	38,765	XXX	XXX

SCHEDULE P - PART 3J - AUTO PHYSICAL DAMAGE

1. Prior	000	(266)	(336)	(314)	(322)	(323)	(349)	(361)	(366)	(370)	0	0
2. 2016	59,228	61,682	61,398	61,370	61,351	61,350	61,346	61,344	61,350	61,349	31,954	5,121
3. 2017	XXX	71,055	73,363	73,167	73,058	73,059	73,046	73,046	73,047	73,047	37,342	5,505
4. 2018	XXX	XXX	70,604	73,505	73,207	73,135	73,129	73,117	73,113	73,110	38,009	4,891
5. 2019	XXX	XXX	XXX	73,327	76,902	76,622	76,580	76,557	76,556	76,534	37,982	4,678
6. 2020	XXX	XXX	XXX	XXX	61,568	64,172	63,878	63,809	63,769	63,766	31,094	3,024
7. 2021	XXX	XXX	XXX	XXX	XXX	80,647	88,834	87,969	87,758	87,658	37,149	3,926
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX	104,609	117,031	116,274	116,113	41,743	4,410
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	110,994	121,520	120,826	40,880	4,220
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	109,172	117,433	37,524	3,857
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	97,619	28,409	2,469

SCHEDULE P - PART 3K - FIDELITY/SURETY

1. Prior	000	855	987	827	737	853	788	834	761	716	XXX	XXX
2. 2016	193	406	420	558	555	632	926	925	957	957	XXX	XXX
3. 2017	XXX	108	394	447	572	571	571	570	568	568	XXX	XXX
4. 2018	XXX	XXX	247	375	573	505	518	516	516	515	XXX	XXX
5. 2019	XXX	XXX	XXX	158	936	1,287	1,498	1,692	1,687	1,671	XXX	XXX
6. 2020	XXX	XXX	XXX	XXX	197	479	1,100	1,106	1,155	1,155	XXX	XXX
7. 2021	XXX	XXX	XXX	XXX	XXX	181	248	248	238	241	XXX	XXX
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX	187	449	552	578	XXX	XXX
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	259	492	1,047	XXX	XXX
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	340	682	XXX	XXX
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	415	XXX	XXX

SCHEDULE P - PART 3L - OTHER (INCLUDING CREDIT, ACCIDENT AND HEALTH)

1. Prior	000	0	0	0	1	0	0	0	0	0	XXX	XXX
2. 2016	0	0	0	0	0	0	0	0	0	0	XXX	XXX
3. 2017	XXX	0	0	0	0	0	0	0	0	0	XXX	XXX
4. 2018	XXX	XXX	0	0	0	0	0	0	0	0	XXX	XXX
5. 2019	XXX	XXX	XXX	0	0	0	0	0	0	0	XXX	XXX
6. 2020	XXX	XXX	XXX	XXX	0	0	0	0	0	0	XXX	XXX
7. 2021	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0	XXX	XXX
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0	XXX	XXX
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	24	367	XXX	XXX
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	300	444	XXX	XXX
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	166	XXX	XXX

SCHEDULE P - PART 3M - INTERNATIONAL

1. Prior	000	41	36	55	56	59	58	61	61	61	XXX	XXX
2. 2016	9	14	24	39	39	39	39	39	39	39	XXX	XXX
3. 2017	XXX	0	0	0	0	0	0	0	0	0	XXX	XXX
4. 2018	XXX	XXX	0	134	134	134	134	134	134	134	XXX	XXX
5. 2019	XXX	XXX	XXX	29	29	29	29	29	29	29	XXX	XXX
6. 2020	XXX	XXX	XXX	XXX	0	0	0	0	0	0	XXX	XXX
7. 2021	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0	XXX	XXX
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0	XXX	XXX
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	XXX	XXX
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	XXX
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	XXX	XXX

SCHEDULE P - PART 3N - REINSURANCE
NONPROPORTIONAL ASSUMED PROPERTY

Years in Which Losses Were Incurred	CUMULATIVE PAID NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END ($000 OMITTED)										11 Number of Claims Closed With Loss Payment	12 Number of Claims Closed Without Loss Payment
	1	2	3	4	5	6	7	8	9	10		
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025		
1. Prior	000	177	237	297	467	462	470	471	472	473	XXX	XXX
2. 2016	161	318	407	504	626	861	865	867	867	867	XXX	XXX
3. 2017	XXX	151	285	464	537	541	558	600	616	622	XXX	XXX
4. 2018	XXX	XXX	21	110	146	159	167	172	175	178	XXX	XXX
5. 2019	XXX	XXX	XXX	566	1,098	1,409	1,477	1,835	2,048	2,048	XXX	XXX
6. 2020	XXX	XXX	XXX	XXX	324	710	874	1,079	1,244	1,249	XXX	XXX
7. 2021	XXX	XXX	XXX	XXX	XXX	375	1,513	648	750	744	XXX	XXX
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX	3	438	605	789	XXX	XXX
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	929	1,508	2,012	XXX	XXX
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	601	1,348	XXX	XXX
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	4,766	XXX	XXX

SCHEDULE P - PART 3O - REINSURANCE
NONPROPORTIONAL ASSUMED LIABILITY

1. Prior	000	4,517	6,993	8,983	10,249	11,460	14,204	14,456	15,323	16,215	XXX	XXX
2. 2016	0	0	0	0	179	368	368	368	368	368	XXX	XXX
3. 2017	XXX	0	0	0	0	0	0	27	27	27	XXX	XXX
4. 2018	XXX	XXX	0	0	0	0	0	0	0	0	XXX	XXX
5. 2019	XXX	XXX	XXX	0	1,210	1,210	1,210	1,210	1,210	1,210	XXX	XXX
6. 2020	XXX	XXX	XXX	XXX	0	726	726	726	1,210	1,634	XXX	XXX
7. 2021	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0	XXX	XXX
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX	12	12	1,185	1,512	XXX	XXX
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	9	XXX	XXX
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	XXX
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	XXX	XXX

SCHEDULE P - PART 3P - REINSURANCE
NONPROPORTIONAL ASSUMED FINANCIAL LINES

1. Prior	000	(43)	(42)	(42)	(29)	(29)	(25)	(25)	(25)	(25)	XXX	XXX
2. 2016	0	0	0	0	0	0	0	0	0	0	XXX	XXX
3. 2017	XXX	0	0	0	0	0	0	0	0	0	XXX	XXX
4. 2018	XXX	XXX	0	0	0	0	0	0	0	0	XXX	XXX
5. 2019	XXX	XXX	XXX	0	0	0	0	0	0	0	XXX	XXX
6. 2020	XXX	XXX	XXX	XXX	0	0	0	0	0	0	XXX	XXX
7. 2021	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0	XXX	XXX
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0	XXX	XXX
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	XXX	XXX
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	XXX
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	XXX	XXX

SCHEDULE P - PART 3R - SECTION 1 - PRODUCTS LIABILITY - OCCURRENCE

Years in Which Losses Were Incurred	CUMULATIVE PAID NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END ($000 OMITTED)										11 Number of Claims Closed With Loss Payment	12 Number of Claims Closed Without Loss Payment
	1	2	3	4	5	6	7	8	9	10		
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025		
1. Prior	000	9,008	16,192	24,913	29,264	33,721	39,226	43,515	48,804	53,510	0	0
2. 2016	109	367	678	1,297	1,456	1,652	1,856	2,026	2,243	2,279	9	25
3. 2017	XXX	52	308	583	1,301	1,741	2,211	2,535	2,882	3,061	3	30
4. 2018	XXX	XXX	70	372	750	1,237	1,900	2,500	2,713	3,109	5	20
5. 2019	XXX	XXX	XXX	93	505	878	1,590	2,468	3,110	3,570	20	18
6. 2020	XXX	XXX	XXX	XXX	78	247	514	835	1,294	1,736	7	13
7. 2021	XXX	XXX	XXX	XXX	XXX	82	409	662	1,264	1,723	3	7
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX	89	196	756	1,312	4	16
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	75	254	575	2	19
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	76	338	4	23
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	101	3	16

SCHEDULE P - PART 3R - SECTION 2 - PRODUCTS LIABILITY - CLAIMS-MADE

1. Prior	000	91	194	537	684	690	692	1,264	1,276	1,299	0	0
2. 2016	8	68	115	145	160	170	184	186	224	268	0	0
3. 2017	XXX	3	36	89	102	116	204	217	217	217	0	0
4. 2018	XXX	XXX	3	70	119	144	137	139	139	141	0	0
5. 2019	XXX	XXX	XXX	54	87	105	116	124	167	169	0	0
6. 2020	XXX	XXX	XXX	XXX	5	15	18	22	37	37	0	0
7. 2021	XXX	XXX	XXX	XXX	XXX	25	50	81	104	210	0	0
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX	4	46	51	212	0	0
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	2	13	93	0	0
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	12	92	0	0
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	62	0	0

SCHEDULE P - PART 3S - FINANCIAL GUARANTY/MORTGAGE GUARANTY

1. Prior	000										XXX	XXX
2. 2016											XXX	XXX
3. 2017	XXX										XXX	XXX
4. 2018	XXX	XXX									XXX	XXX
5. 2019	XXX	XXX	XXX								XXX	XXX
6. 2020	XXX	XXX	XXX	XXX							XXX	XXX
7. 2021	XXX	XXX	XXX	XXX	XXX						XXX	XXX
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX					XXX	XXX
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX				XXX	XXX
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			XXX	XXX
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		XXX	XXX

NONE

SCHEDULE P - PART 3T - WARRANTY

1. Prior	000											
2. 2016												
3. 2017	XXX											
4. 2018	XXX	XXX										
5. 2019	XXX	XXX	XXX									
6. 2020	XXX	XXX	XXX	XXX								
7. 2021	XXX	XXX	XXX	XXX	XXX							
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX						
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			

NONE

SCHEDULE P - PART 3U - PET INSURANCE PLANS

1. Prior	000										XXX	XXX
2. 2016											XXX	XXX
3. 2017	XXX										XXX	XXX
4. 2018	XXX	XXX									XXX	XXX
5. 2019	XXX	XXX	XXX								XXX	XXX
6. 2020	XXX	XXX	XXX	XXX							XXX	XXX
7. 2021	XXX	XXX	XXX	XXX	XXX						XXX	XXX
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX					XXX	XXX
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX				XXX	XXX
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			XXX	XXX
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		XXX	XXX

NONE

SCHEDULE P - PART 4A - HOMEOWNERS/FARMOWNERS

Years in Which Losses Were Incurred	BULK AND IBNR RESERVES ON NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END ($000 OMITTED)									
	1	2	3	4	5	6	7	8	9	10
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
1. Prior	2,499	1,634	1,276	310	260	199	366	328	334	332
2. 2016	15,415	3,548	1,421	419	267	90	66	67	51	69
3. 2017	XXX	23,496	5,227	2,555	1,398	712	1,068	546	188	174
4. 2018	XXX	XXX	28,086	5,639	1,579	1,149	1,133	650	296	120
5. 2019	XXX	XXX	XXX	22,415	3,240	702	298	(108)	(180)	95
6. 2020	XXX	XXX	XXX	XXX	36,525	8,795	3,686	1,590	1,068	491
7. 2021	XXX	XXX	XXX	XXX	XXX	38,918	7,904	2,826	1,195	(100)
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX	66,186	8,616	2,465	1,365
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	67,668	11,251	4,055
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	55,974	11,751
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	58,001

SCHEDULE P - PART 4B - PRIVATE PASSENGER AUTO LIABILITY/MEDICAL

1. Prior	18,120	8,710	4,054	2,336	1,783	2,282	2,094	1,815	1,780	1,676
2. 2016	31,655	13,391	5,975	2,100	655	249	145	25	18	16
3. 2017	XXX	40,401	16,433	6,641	2,752	1,171	413	190	45	9
4. 2018	XXX	XXX	39,574	16,551	7,451	2,884	1,071	421	74	22
5. 2019	XXX	XXX	XXX	40,957	17,646	7,385	3,102	1,431	349	79
6. 2020	XXX	XXX	XXX	XXX	37,294	17,060	7,230	3,550	1,231	345
7. 2021	XXX	XXX	XXX	XXX	XXX	47,403	21,003	9,364	3,974	1,361
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX	60,396	25,293	10,752	3,886
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	70,132	29,441	11,340
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	73,627	28,876
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	70,294

SCHEDULE P - PART 4C - COMMERCIAL AUTO/TRUCK LIABILITY/MEDICAL

1. Prior	23,431	11,138	7,332	5,651	4,560	2,892	2,072	2,097	1,707	1,541
2. 2016	23,150	11,980	6,310	3,874	2,418	1,386	552	643	450	434
3. 2017	XXX	27,522	17,617	8,663	5,263	2,580	1,094	910	631	595
4. 2018	XXX	XXX	34,472	17,951	11,990	6,270	3,020	1,472	875	821
5. 2019	XXX	XXX	XXX	37,926	26,348	15,525	7,274	4,378	2,113	1,336
6. 2020	XXX	XXX	XXX	XXX	46,898	30,602	17,631	8,820	4,910	2,922
7. 2021	XXX	XXX	XXX	XXX	XXX	43,543	27,015	15,492	8,562	4,425
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX	46,776	30,914	17,613	10,182
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	57,900	35,896	20,369
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	67,944	44,648
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	81,937

SCHEDULE P - PART 4D - WORKERS' COMPENSATION
(EXCLUDING EXCESS WORKERS' COMPENSATION)

1. Prior	326,830	282,961	248,806	228,960	214,189	205,489	194,530	182,663	168,779	152,331
2. 2016	83,896	56,619	43,333	35,032	28,347	22,544	18,736	15,599	12,936	10,677
3. 2017	XXX	87,983	58,850	45,556	36,133	31,472	24,596	19,800	16,400	14,296
4. 2018	XXX	XXX	87,164	57,977	45,390	36,412	30,846	23,605	18,748	15,593
5. 2019	XXX	XXX	XXX	81,017	51,268	41,711	35,611	27,740	22,708	18,108
6. 2020	XXX	XXX	XXX	XXX	84,635	61,798	44,856	33,031	25,508	17,848
7. 2021	XXX	XXX	XXX	XXX	XXX	71,461	49,629	35,903	27,410	20,757
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX	70,976	48,029	33,512	23,533
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	69,014	41,634	29,032
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	68,004	39,989
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	68,948

SCHEDULE P - PART 4E - COMMERCIAL MULTIPLE PERIL

1. Prior	60,177	43,372	32,222	22,962	20,268	16,869	14,203	13,120	12,796	14,567
2. 2016	31,396	17,239	9,829	5,927	4,564	3,006	1,980	1,373	905	1,125
3. 2017	XXX	28,425	16,985	12,641	6,301	4,998	3,751	2,793	1,948	1,670
4. 2018	XXX	XXX	28,541	19,925	11,809	7,807	5,279	3,686	2,605	2,153
5. 2019	XXX	XXX	XXX	33,926	22,360	14,747	9,091	5,605	3,714	2,347
6. 2020	XXX	XXX	XXX	XXX	40,787	27,325	20,221	14,704	10,223	6,667
7. 2021	XXX	XXX	XXX	XXX	XXX	42,570	24,676	17,122	11,454	7,606
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX	49,517	26,270	20,952	13,411
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	51,269	33,936	22,411
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	59,811	41,355
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	67,252

SCHEDULE P - PART 4F - SECTION 1 - MEDICAL PROFESSIONAL LIABILITY - OCCURRENCE

Years in Which Losses Were Incurred	BULK AND IBNR RESERVES ON NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END ($000 OMITTED)									
	1	2	3	4	5	6	7	8	9	10
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
1. Prior	415	258	349	294	74	83	86	79	68	39
2. 2016	0	0	0	0	0	0	0	0	0	0
3. 2017	XXX	0	0	0	0	0	0	0	0	0
4. 2018	XXX	XXX	0	0	(1)	(1)	(1)	0	0	0
5. 2019	XXX	XXX	XXX	0	0	0	0	0	0	0
6. 2020	XXX	XXX	XXX	XXX	0	0	0	0	0	0
7. 2021	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0

SCHEDULE P - PART 4F - SECTION 2 - MEDICAL PROFESSIONAL LIABILITY - CLAIMS-MADE

1. Prior	1,097	668	783	649	345	788	867	92	(442)	63
2. 2016	0	0	0	0	0	0	0	0	0	0
3. 2017	XXX	0	0	0	0	0	0	0	0	0
4. 2018	XXX	XXX	0	0	0	0	0	0	0	0
5. 2019	XXX	XXX	XXX	0	0	0	0	0	0	0
6. 2020	XXX	XXX	XXX	XXX	0	0	0	0	0	0
7. 2021	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0

SCHEDULE P - PART 4G - SPECIAL LIABILITY (OCEAN MARINE, AIRCRAFT (ALL PERILS), BOILER AND MACHINERY)

1. Prior	4,098	3,933	2,667	2,377	1,834	1,828	1,972	1,683	1,800	1,726
2. 2016	2,657	824	330	61	208	61	113	92	146	126
3. 2017	XXX	2,311	762	414	148	127	140	99	153	163
4. 2018	XXX	XXX	1,739	1,136	485	283	133	139	142	46
5. 2019	XXX	XXX	XXX	2,248	1,082	706	351	160	145	40
6. 2020	XXX	XXX	XXX	XXX	3,152	1,410	729	351	381	(2)
7. 2021	XXX	XXX	XXX	XXX	XXX	2,696	1,064	475	(199)	119
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX	3,282	940	656	326
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	5,552	2,780	1,014
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	8,041	3,618
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	6,834

SCHEDULE P - PART 4H - SECTION 1 - OTHER LIABILITY - OCCURRENCE

1. Prior	153,489	116,869	101,980	99,241	100,577	97,184	96,323	100,091	96,756	87,290
2. 2016	41,118	28,151	18,260	14,166	10,845	7,686	6,070	5,022	4,481	3,774
3. 2017	XXX	43,281	31,140	21,752	16,155	10,040	6,360	6,078	4,960	3,959
4. 2018	XXX	XXX	49,700	37,866	26,036	16,856	12,327	8,309	5,415	5,040
5. 2019	XXX	XXX	XXX	57,184	42,683	29,679	19,000	15,461	9,626	7,745
6. 2020	XXX	XXX	XXX	XXX	58,867	43,159	30,136	19,860	12,639	9,371
7. 2021	XXX	XXX	XXX	XXX	XXX	60,177	45,423	32,656	23,078	15,919
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX	66,027	48,628	37,401	27,688
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	82,883	65,897	50,085
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	99,362	82,643
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	114,720

SCHEDULE P - PART 4H - SECTION 2 - OTHER LIABILITY - CLAIMS-MADE

1. Prior	48,789	39,021	26,430	12,999	7,568	7,826	5,275	4,095	4,047	3,329
2. 2016	12,490	9,759	6,854	4,207	2,645	1,562	793	782	802	615
3. 2017	XXX	13,302	10,551	7,762	3,248	3,118	2,093	1,844	1,791	1,670
4. 2018	XXX	XXX	13,657	9,389	6,327	4,457	2,341	2,661	1,893	896
5. 2019	XXX	XXX	XXX	14,120	12,364	9,151	6,330	3,482	1,794	1,013
6. 2020	XXX	XXX	XXX	XXX	18,626	14,529	9,194	5,395	4,253	3,055
7. 2021	XXX	XXX	XXX	XXX	XXX	17,733	11,942	8,183	4,931	3,107
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX	18,865	13,037	9,093	6,582
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	21,158	15,510	9,996
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	24,390	18,492
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	26,078

SCHEDULE P - PART 4I - SPECIAL PROPERTY (FIRE, ALLIED LINES, INLAND MARINE, EARTHQUAKE, BURGLARY, AND THEFT)

Years in Which Losses Were Incurred	BULK AND IBNR RESERVES ON NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END ($000 OMITTED)									
	1	2	3	4	5	6	7	8	9	10
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
1. Prior	3,504	2,135	1,712	1,416	1,313	1,195	1,068	783	756	216
2. 2016	5,442	2,070	956	612	585	158	145	16	9	13
3. 2017	XXX	7,480	1,185	314	191	17	219	251	83	173
4. 2018	XXX	XXX	3,523	383	814	679	547	706	521	390
5. 2019	XXX	XXX	XXX	4,007	(1,117)	(1,297)	(89)	(38)	(47)	(127)
6. 2020	XXX	XXX	XXX	XXX	5,929	778	1,316	1,336	1,271	1,226
7. 2021	XXX	XXX	XXX	XXX	XXX	3,701	(704)	(728)	69	681
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX	9,568	(1,228)	(299)	(329)
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	7,602	315	326
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	10,523	1,515
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	19,422

SCHEDULE P - PART 4J - AUTO PHYSICAL DAMAGE

1. Prior	4,607	4,532	4,150	1,324	106	68	52	48	16	14
2. 2016	1,247	2,310	3,156	781	145	(4)	7	9	1	3
3. 2017	XXX	1,164	1,909	2,086	250	6	13	24	9	11
4. 2018	XXX	XXX	1,655	5,073	278	73	56	40	29	1
5. 2019	XXX	XXX	XXX	3,438	443	148	36	1	8	(5)
6. 2020	XXX	XXX	XXX	XXX	5,256	563	134	80	78	25
7. 2021	XXX	XXX	XXX	XXX	XXX	4,708	72	185	281	110
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX	5,636	(323)	100	12
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	6,669	(320)	169
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	6,778	(51)
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	4,836

SCHEDULE P - PART 4K - FIDELITY/SURETY

1. Prior	3,488	2,221	1,588	1,052	82	970	825	303	149	126
2. 2016	991	546	496	340	487	458	34	149	122	121
3. 2017	XXX	949	419	279	143	30	20	13	14	4
4. 2018	XXX	XXX	761	515	163	37	1	0	1	1
5. 2019	XXX	XXX	XXX	768	339	361	111	151	50	1
6. 2020	XXX	XXX	XXX	XXX	981	359	229	239	42	8
7. 2021	XXX	XXX	XXX	XXX	XXX	1,057	597	468	417	233
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX	1,031	480	339	159
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	997	1,169	271
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	956	460
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	954

SCHEDULE P - PART 4L - OTHER (INCLUDING CREDIT, ACCIDENT AND HEALTH)

1. Prior	166	166	187	196	50	11	4	4	5	4
2. 2016	0	0	0	0	0	0	0	0	0	0
3. 2017	XXX	0	0	0	0	0	0	0	0	0
4. 2018	XXX	XXX	0	0	0	0	0	0	0	0
5. 2019	XXX	XXX	XXX	0	0	0	0	0	0	0
6. 2020	XXX	XXX	XXX	XXX	0	0	0	0	0	0
7. 2021	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	185	140	47
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	276	588
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	917

SCHEDULE P - PART 4M - INTERNATIONAL

1. Prior	244	103	116	101	30	19	17	17	19	22
2. 2016	42	24	24	52	0	0	0	0	0	0
3. 2017	XXX	74	50	17	0	0	0	0	0	0
4. 2018	XXX	XXX	190	84	0	0	0	0	0	0
5. 2019	XXX	XXX	XXX	55	0	0	0	0	0	0
6. 2020	XXX	XXX	XXX	XXX	0	0	0	0	0	0
7. 2021	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0

SCHEDULE P - PART 4N - REINSURANCE
NONPROPORTIONAL ASSUMED PROPERTY

Years in Which Losses Were Incurred	BULK AND IBNR RESERVES ON NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END ($000 OMITTED)									
	1	2	3	4	5	6	7	8	9	10
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
1. Prior	835	810	733	660	693	258	299	203	94	35
2. 2016	143	65	34	64	(114)	10	9	20	3	0
3. 2017	XXX	124	6	22	5	22	(69)	(31)	5	0
4. 2018	XXX	XXX	94	59	117	95	78	71	67	74
5. 2019	XXX	XXX	XXX	(247)	(316)	(243)	(12)	31	85	97
6. 2020	XXX	XXX	XXX	XXX	472	68	107	49	23	134
7. 2021	XXX	XXX	XXX	XXX	XXX	229	57	198	33	270
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX	252	(174)	(335)	39
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,668	453	74
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	3,389	620
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	3,277

SCHEDULE P - PART 4O - REINSURANCE
NONPROPORTIONAL ASSUMED LIABILITY

1. Prior	9,129	7,871	6,547	6,198	5,350	5,609	5,158	4,378	3,644	4,201
2. 2016	499	499	206	13	13	178	177	177	0	0
3. 2017	XXX	521	425	425	425	425	380	143	0	0
4. 2018	XXX	XXX	475	475	475	475	452	210	0	0
5. 2019	XXX	XXX	XXX	55	58	58	43	32	0	0
6. 2020	XXX	XXX	XXX	XXX	169	780	748	242	0	0
7. 2021	XXX	XXX	XXX	XXX	XXX	372	312	327	305	305
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX	475	138	226	203
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	452	410	393
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	486	784
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	454

SCHEDULE P - PART 4P - REINSURANCE
NONPROPORTIONAL ASSUMED FINANCIAL LINES

1. Prior	391	470	310	224	204	49	19	18	17	9
2. 2016	39	39	10	10	10	10	0	0	0	0
3. 2017	XXX	34	10	10	10	10	0	0	0	0
4. 2018	XXX	XXX	32	32	32	32	0	0	0	0
5. 2019	XXX	XXX	XXX	31	31	31	0	0	0	0
6. 2020	XXX	XXX	XXX	XXX	30	30	0	0	0	0
7. 2021	XXX	XXX	XXX	XXX	XXX	30	0	0	0	0
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX	27	0	0	0
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	29	0	0
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	32	0
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	27

SCHEDULE P - PART 4R - SECTION 1 - PRODUCTS LIABILITY - OCCURRENCE

Years in Which Losses Were Incurred	BULK AND IBNR RESERVES ON NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END ($000 OMITTED)									
	1	2	3	4	5	6	7	8	9	10
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
1. Prior	39,831	34,606	33,901	31,178	29,759	28,974	26,327	26,147	24,927	25,264
2. 2016	3,259	3,542	2,643	2,747	2,360	1,317	859	532	248	285
3. 2017	XXX	4,140	3,461	3,652	3,238	2,444	1,727	1,232	661	733
4. 2018	XXX	XXX	3,705	3,034	2,535	2,599	1,831	1,385	958	744
5. 2019	XXX	XXX	XXX	3,946	3,199	3,668	2,963	2,129	895	941
6. 2020	XXX	XXX	XXX	XXX	3,973	5,588	4,569	4,091	2,771	1,321
7. 2021	XXX	XXX	XXX	XXX	XXX	7,641	7,406	6,576	5,354	2,932
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX	6,429	5,844	4,894	3,100
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	6,361	5,897	4,060
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	6,699	5,946
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	6,357

SCHEDULE P - PART 4R - SECTION 2 - PRODUCTS LIABILITY - CLAIMS-MADE

1. Prior	1,829	1,810	1,243	373	454	447	472	730	591	592
2. 2016	354	400	422	167	135	37	3	11	1	10
3. 2017	XXX	561	528	317	236	171	44	37	24	25
4. 2018	XXX	XXX	527	440	347	173	100	13	0	0
5. 2019	XXX	XXX	XXX	465	435	266	186	88	24	20
6. 2020	XXX	XXX	XXX	XXX	639	611	480	443	287	132
7. 2021	XXX	XXX	XXX	XXX	XXX	511	441	435	239	27
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX	579	526	364	149
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	695	613	363
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	684	539
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	776

SCHEDULE P - PART 4S - FINANCIAL GUARANTY/MORTGAGE GUARANTY

NONE

1. Prior										
2. 2016										
3. 2017	XXX									
4. 2018	XXX	XXX								
5. 2019	XXX	XXX	XXX							
6. 2020	XXX	XXX	XXX	XXX						
7. 2021	XXX	XXX	XXX	XXX	XXX					
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

SCHEDULE P - PART 4T - WARRANTY

NONE

1. Prior										
2. 2016										
3. 2017	XXX									
4. 2018	XXX	XXX								
5. 2019	XXX	XXX	XXX							
6. 2020	XXX	XXX	XXX	XXX						
7. 2021	XXX	XXX	XXX	XXX	XXX					
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

SCHEDULE P - PART 4U - PET INSURANCE PLANS

NONE

1. Prior										
2. 2016										
3. 2017	XXX									
4. 2018	XXX	XXX								
5. 2019	XXX	XXX	XXX							
6. 2020	XXX	XXX	XXX	XXX						
7. 2021	XXX	XXX	XXX	XXX	XXX					
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

SCHEDULE P - PART 5A - HOMEOWNERS/FARMOWNERS

SECTION 1

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS CLOSED WITH LOSS PAYMENT DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
1. Prior	1,093	130	50	27	48	5	2	2	2	1
2. 2016	5,668	6,628	6,708	6,735	6,771	6,775	6,776	6,777	6,778	6,778
3. 2017	XXX	6,739	7,786	7,864	7,930	7,958	7,962	8,005	8,014	8,015
4. 2018	XXX	XXX	7,369	8,615	8,754	8,797	8,808	8,826	8,842	8,843
5. 2019	XXX	XXX	XXX	6,980	8,330	8,451	8,482	8,499	8,521	8,526
6. 2020	XXX	XXX	XXX	XXX	8,402	10,080	10,221	10,262	10,286	10,293
7. 2021	XXX	XXX	XXX	XXX	XXX	8,635	10,456	10,632	10,681	10,703
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX	8,151	10,565	10,787	10,863
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	9,950	12,169	12,478
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	9,154	10,931
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	6,535

SECTION 2

Years in Which Premiums Were Earned and Losses Were Incurred	NUMBER OF CLAIMS OUTSTANDING DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
1. Prior	206	102	56	29	16	10	10	8	7	6
2. 2016	465	92	40	16	7	4	2	1	1	1
3. 2017	XXX	489	153	103	84	60	58	13	4	4
4. 2018	XXX	XXX	525	151	86	50	39	21	4	3
5. 2019	XXX	XXX	XXX	531	138	69	44	34	11	7
6. 2020	XXX	XXX	XXX	XXX	636	158	67	31	12	6
7. 2021	XXX	XXX	XXX	XXX	XXX	745	185	74	42	29
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX	768	196	72	34
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	883	197	80
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	773	189
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	643

SECTION 3

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS REPORTED DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
1. Prior	1,399	239	108	57	64	16	13	11	9	7
2. 2016	6,470	7,139	7,170	7,174	7,200	7,201	7,200	7,200	7,201	7,201
3. 2017	XXX	7,584	8,373	8,405	8,451	8,456	8,458	8,456	8,456	8,457
4. 2018	XXX	XXX	8,262	9,222	9,300	9,309	9,310	9,310	9,309	9,309
5. 2019	XXX	XXX	XXX	7,867	8,919	8,980	8,988	8,996	8,995	8,996
6. 2020	XXX	XXX	XXX	XXX	9,468	10,791	10,849	10,857	10,864	10,865
7. 2021	XXX	XXX	XXX	XXX	XXX	10,012	11,421	11,498	11,516	11,526
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX	9,455	11,488	11,589	11,629
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	11,505	13,153	13,351
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	10,449	11,733
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	7,525

SCHEDULE P - PART 5B - PRIVATE PASSENGER AUTO LIABILITY/MEDICAL

SECTION 1

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS CLOSED WITH LOSS PAYMENT DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
1. Prior	3,380	930	447	213	79	43	29	21	9	8
2. 2016	5,742	8,944	9,586	9,849	9,962	10,000	10,038	10,056	10,065	10,070
3. 2017	XXX	6,390	9,797	10,490	10,772	10,889	10,963	11,011	11,029	11,036
4. 2018	XXX	XXX	6,320	9,531	10,208	10,481	10,627	10,698	10,733	10,750
5. 2019	XXX	XXX	XXX	5,919	9,078	9,719	10,021	10,174	10,236	10,271
6. 2020	XXX	XXX	XXX	XXX	4,186	6,274	6,789	7,021	7,121	7,170
7. 2021	XXX	XXX	XXX	XXX	XXX	4,456	7,556	8,264	8,553	8,689
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX	4,779	8,343	9,130	9,459
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	5,116	8,449	9,286
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	4,776	7,882
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	4,470

SECTION 2

Years in Which Premiums Were Earned and Losses Were Incurred	NUMBER OF CLAIMS OUTSTANDING DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
1. Prior	1,907	960	497	270	178	129	95	67	59	45
2. 2016	3,613	1,129	510	248	129	91	48	25	13	7
3. 2017	XXX	3,866	1,228	571	294	171	93	39	21	11
4. 2018	XXX	XXX	3,622	1,227	574	307	154	78	43	22
5. 2019	XXX	XXX	XXX	3,620	1,202	606	302	145	78	38
6. 2020	XXX	XXX	XXX	XXX	2,542	941	446	209	103	49
7. 2021	XXX	XXX	XXX	XXX	XXX	3,735	1,272	574	273	129
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX	4,332	1,421	638	297
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	4,126	1,505	678
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	4,022	1,463
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	3,608

SECTION 3

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS REPORTED DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
1. Prior	5,756	1,955	973	504	262	175	127	90	70	54
2. 2016	10,167	11,483	11,548	11,565	11,568	11,571	11,569	11,566	11,564	11,564
3. 2017	XXX	11,334	12,752	12,827	12,849	12,852	12,855	12,853	12,854	12,852
4. 2018	XXX	XXX	11,001	12,392	12,469	12,491	12,494	12,494	12,497	12,494
5. 2019	XXX	XXX	XXX	10,616	11,988	12,071	12,091	12,100	12,100	12,098
6. 2020	XXX	XXX	XXX	XXX	7,507	8,413	8,471	8,483	8,486	8,486
7. 2021	XXX	XXX	XXX	XXX	XXX	9,230	10,691	10,777	10,797	10,804
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX	10,474	12,038	12,136	12,160
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	10,503	12,005	12,101
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	10,054	11,366
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	9,170

SCHEDULE P - PART 5C - COMMERCIAL AUTO/TRUCK LIABILITY/MEDICAL

SECTION 1

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS CLOSED WITH LOSS PAYMENT DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
1. Prior	915	298	164	74	27	4	3	14	0	0
2. 2016	1,442	2,199	2,373	2,456	2,497	2,512	2,520	2,521	2,521	2,525
3. 2017	XXX	1,452	2,151	2,308	2,389	2,431	2,454	2,468	2,469	2,475
4. 2018	XXX	XXX	1,531	2,241	2,410	2,500	2,565	2,591	2,599	2,609
5. 2019	XXX	XXX	XXX	1,475	2,209	2,376	2,482	2,541	2,564	2,581
6. 2020	XXX	XXX	XXX	XXX	996	1,441	1,574	1,641	1,677	1,692
7. 2021	XXX	XXX	XXX	XXX	XXX	916	1,455	1,600	1,677	1,714
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX	908	1,486	1,630	1,706
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	950	1,508	1,666
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	943	1,482
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	945

SECTION 2

Years in Which Premiums Were Earned and Losses Were Incurred	NUMBER OF CLAIMS OUTSTANDING DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
1. Prior	735	355	157	80	43	32	25	23	23	23
2. 2016	1,356	488	260	110	55	28	12	3	1	0
3. 2017	XXX	1,279	489	233	124	65	28	10	2	2
4. 2018	XXX	XXX	1,307	512	316	137	68	27	15	4
5. 2019	XXX	XXX	XXX	1,131	446	250	135	59	27	10
6. 2020	XXX	XXX	XXX	XXX	818	315	165	85	37	14
7. 2021	XXX	XXX	XXX	XXX	XXX	999	378	191	91	39
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX	1,080	397	209	105
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,121	444	257
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,171	496
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,210

SECTION 3

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS REPORTED DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
1. Prior	2,184	732	369	170	72	38	21	42	25	28
2. 2016	4,347	4,796	4,811	4,811	4,804	4,794	4,787	4,780	4,778	4,781
3. 2017	XXX	4,369	4,766	4,775	4,781	4,773	4,766	4,763	4,757	4,763
4. 2018	XXX	XXX	4,548	4,966	5,011	5,003	5,012	5,003	5,000	4,999
5. 2019	XXX	XXX	XXX	3,997	4,918	4,933	4,945	4,939	4,929	4,929
6. 2020	XXX	XXX	XXX	XXX	2,969	3,219	3,230	3,228	3,221	3,214
7. 2021	XXX	XXX	XXX	XXX	XXX	3,061	3,415	3,425	3,420	3,412
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX	3,313	3,758	3,780	3,775
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	3,531	3,956	4,001
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	3,656	4,187
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	3,886

SCHEDULE P - PART 5D - WORKERS' COMPENSATION
(EXCLUDING EXCESS WORKERS' COMPENSATION)
SECTION 1

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS CLOSED WITH LOSS PAYMENT DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
1. Prior	2,909	921	734	2,199	694	187	431	219	28	214
2. 2016	3,433	5,354	5,639	5,763	5,834	6,160	6,259	6,269	6,274	6,298
3. 2017	XXX	3,270	5,138	5,432	5,547	5,618	5,812	6,005	6,029	6,051
4. 2018	XXX	XXX	3,193	5,146	5,414	5,531	5,610	5,784	6,048	6,085
5. 2019	XXX	XXX	XXX	3,218	5,001	5,275	5,394	5,458	5,777	5,913
6. 2020	XXX	XXX	XXX	XXX	2,266	3,585	3,802	3,894	3,984	4,222
7. 2021	XXX	XXX	XXX	XXX	XXX	2,368	3,806	4,027	4,125	4,195
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX	2,372	3,689	3,903	3,987
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	2,293	3,565	3,770
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	2,254	3,429
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	2,234

SECTION 2

Years in Which Premiums Were Earned and Losses Were Incurred	NUMBER OF CLAIMS OUTSTANDING DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
1. Prior	2,410	1,725	1,298	1,049	882	753	634	554	497	436
2. 2016	1,913	582	312	181	119	93	73	52	45	34
3. 2017	XXX	1,864	556	296	182	130	92	71	53	38
4. 2018	XXX	XXX	1,990	564	301	184	122	88	72	53
5. 2019	XXX	XXX	XXX	1,881	574	316	191	132	100	72
6. 2020	XXX	XXX	XXX	XXX	1,451	459	260	154	106	82
7. 2021	XXX	XXX	XXX	XXX	XXX	1,506	462	264	165	107
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX	1,476	475	267	174
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,439	476	271
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,364	469
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,389

SECTION 3

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS REPORTED DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
1. Prior	5,561	2,580	2,110	3,252	1,580	1,033	1,055	773	522	650
2. 2016	5,911	6,608	6,628	6,621	6,630	6,930	7,011	7,000	6,998	7,011
3. 2017	XXX	5,716	6,371	6,407	6,408	6,427	6,584	6,756	6,762	6,769
4. 2018	XXX	XXX	5,783	6,416	6,424	6,427	6,445	6,585	6,840	6,858
5. 2019	XXX	XXX	XXX	5,685	6,264	6,281	6,277	6,282	6,575	6,683
6. 2020	XXX	XXX	XXX	XXX	4,514	4,958	4,980	4,967	5,010	5,224
7. 2021	XXX	XXX	XXX	XXX	XXX	4,369	4,908	4,933	4,932	4,945
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX	4,843	5,306	5,312	5,301
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	4,574	5,021	5,024
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	4,462	4,880
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	4,466

SCHEDULE P - PART 5E - COMMERCIAL MULTIPLE PERIL

SECTION 1

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS CLOSED WITH LOSS PAYMENT DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
1. Prior	863	371	265	149	69	53	39	53	32	48
2. 2016	954	1,361	1,454	1,515	1,551	1,567	1,574	1,578	1,579	1,580
3. 2017	XXX	980	1,385	1,482	1,539	1,579	1,605	1,630	1,634	1,637
4. 2018	XXX	XXX	989	1,395	1,497	1,565	1,610	1,646	1,662	1,666
5. 2019	XXX	XXX	XXX	945	1,313	1,408	1,479	1,528	1,557	1,574
6. 2020	XXX	XXX	XXX	XXX	896	1,218	1,299	1,358	1,396	1,418
7. 2021	XXX	XXX	XXX	XXX	XXX	846	1,173	1,258	1,319	1,360
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX	767	1,151	1,254	1,314
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	766	1,087	1,189
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	714	1,024
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	585

SECTION 2

Years in Which Premiums Were Earned and Losses Were Incurred	NUMBER OF CLAIMS OUTSTANDING DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
1. Prior	6,028	4,986	4,573	3,316	2,683	2,560	2,437	2,358	2,339	2,450
2. 2016	439	202	151	97	61	37	29	20	20	18
3. 2017	XXX	453	220	164	115	69	43	19	12	6
4. 2018	XXX	XXX	474	238	178	246	354	476	467	467
5. 2019	XXX	XXX	XXX	614	241	189	133	105	417	492
6. 2020	XXX	XXX	XXX	XXX	375	187	144	109	60	43
7. 2021	XXX	XXX	XXX	XXX	XXX	382	206	162	123	96
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX	371	224	173	126
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	392	229	213
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	399	257
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	381

SECTION 3

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS REPORTED DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
1. Prior	8,069	6,308	5,160	4,718	3,432	2,905	2,708	2,661	2,505	2,623
2. 2016	2,526	2,941	3,014	3,030	3,033	3,028	3,030	3,027	3,028	3,030
3. 2017	XXX	2,634	3,042	3,111	3,126	3,124	3,125	3,127	3,128	3,126
4. 2018	XXX	XXX	2,616	3,024	3,055	3,203	3,360	3,520	3,530	3,540
5. 2019	XXX	XXX	XXX	3,204	2,858	2,937	2,958	2,982	3,325	3,418
6. 2020	XXX	XXX	XXX	XXX	2,699	3,042	3,102	3,134	3,131	3,137
7. 2021	XXX	XXX	XXX	XXX	XXX	2,109	2,453	2,520	2,555	2,569
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX	1,875	2,325	2,406	2,428
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,937	2,291	2,405
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,901	2,267
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,678

SCHEDULE P - PART 5F - MEDICAL PROFESSIONAL LIABILITY - OCCURRENCE

SECTION 1A

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS CLOSED WITH LOSS PAYMENT DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
1. Prior										
2. 2016										
3. 2017	XXX									
4. 2018	XXX	XXX								
5. 2019	XXX	XXX	XXX							
6. 2020	XXX	XXX	XXX	XXX						
7. 2021	XXX	XXX	XXX	XXX	XXX					
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

NONE

SECTION 2A

Years in Which Premiums Were Earned and Losses Were Incurred	NUMBER OF CLAIMS OUTSTANDING DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
1. Prior	0	0	0	0	27	0	0	0	0	0
2. 2016	0	0	0	0	0	0	0	0	0	0
3. 2017	XXX	0	0	0	0	0	0	0	0	0
4. 2018	XXX	XXX	0	0	0	0	0	0	0	0
5. 2019	XXX	XXX	XXX	0	0	0	0	0	0	0
6. 2020	XXX	XXX	XXX	XXX	0	0	0	0	0	0
7. 2021	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0

SECTION 3A

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS REPORTED DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
1. Prior	0	0	0	0	27	0	0	0	0	0
2. 2016	0	0	0	0	0	0	0	0	0	0
3. 2017	XXX	0	0	0	0	0	0	0	0	0
4. 2018	XXX	XXX	0	0	0	0	0	0	0	0
5. 2019	XXX	XXX	XXX	0	0	0	0	0	0	0
6. 2020	XXX	XXX	XXX	XXX	0	0	0	0	0	0
7. 2021	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0

SCHEDULE P - PART 5F - MEDICAL PROFESSIONAL LIABILITY - CLAIMS-MADE

SECTION 1B

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS CLOSED WITH LOSS PAYMENT DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
1. Prior										
2. 2016										
3. 2017	XXX									
4. 2018	XXX	XXX								
5. 2019	XXX	XXX	XXX							
6. 2020	XXX	XXX	XXX	XXX						
7. 2021	XXX	XXX	XXX	XXX	XXX					
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

NONE

SECTION 2B

Years in Which Premiums Were Earned and Losses Were Incurred	NUMBER OF CLAIMS OUTSTANDING DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
1. Prior										
2. 2016										
3. 2017	XXX									
4. 2018	XXX	XXX								
5. 2019	XXX	XXX	XXX							
6. 2020	XXX	XXX	XXX	XXX						
7. 2021	XXX	XXX	XXX	XXX	XXX					
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

NONE

SECTION 3B

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS REPORTED DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
1. Prior										
2. 2016										
3. 2017	XXX									
4. 2018	XXX	XXX								
5. 2019	XXX	XXX	XXX							
6. 2020	XXX	XXX	XXX	XXX						
7. 2021	XXX	XXX	XXX	XXX	XXX					
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

NONE

SCHEDULE P - PART 5H - OTHER LIABILITY - OCCURRENCE

SECTION 1A

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS CLOSED WITH LOSS PAYMENT DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
1. Prior	383	378	695	316	195	249	224	368	206	233
2. 2016	121	194	225	256	273	282	287	288	289	289
3. 2017	XXX	114	183	215	239	257	271	276	278	278
4. 2018	XXX	XXX	113	188	220	246	269	283	291	292
5. 2019	XXX	XXX	XXX	118	198	234	267	289	302	308
6. 2020	XXX	XXX	XXX	XXX	89	156	185	212	226	236
7. 2021	XXX	XXX	XXX	XXX	XXX	88	149	178	206	225
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX	75	141	176	206
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	68	122	150
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	74	127
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	76

SECTION 2A

Years in Which Premiums Were Earned and Losses Were Incurred	NUMBER OF CLAIMS OUTSTANDING DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
1. Prior	31,931	29,182	30,682	30,026	29,790	21,883	20,291	17,995	17,211	16,781
2. 2016	151	111	85	66	41	29	19	11	14	14
3. 2017	XXX	141	117	96	73	54	35	18	25	19
4. 2018	XXX	XXX	144	114	101	79	48	39	27	23
5. 2019	XXX	XXX	XXX	147	124	103	83	56	30	25
6. 2020	XXX	XXX	XXX	XXX	118	101	84	60	39	30
7. 2021	XXX	XXX	XXX	XXX	XXX	133	113	106	78	50
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX	135	123	114	90
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	120	126	125
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	128	120
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	127

SECTION 3A

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS REPORTED DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
1. Prior	36,628	34,817	34,820	32,229	30,977	30,833	22,848	21,838	19,598	18,462
2. 2016	649	801	841	868	866	867	865	859	863	864
3. 2017	XXX	591	748	783	801	807	809	800	810	804
4. 2018	XXX	XXX	608	754	804	823	826	837	835	833
5. 2019	XXX	XXX	XXX	559	719	765	800	806	799	803
6. 2020	XXX	XXX	XXX	XXX	377	501	543	567	571	576
7. 2021	XXX	XXX	XXX	XXX	XXX	400	555	610	635	639
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX	507	688	757	792
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	508	710	779
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	552	740
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	559

SCHEDULE P - PART 5H - OTHER LIABILITY - CLAIMS-MADE

SECTION 1B

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS CLOSED WITH LOSS PAYMENT DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
1. Prior	64	35	17	9	3	2	0	0	0	0
2. 2016	13	41	55	62	66	68	69	70	70	70
3. 2017	XXX	14	40	53	60	63	65	66	67	67
4. 2018	XXX	XXX	14	42	56	64	69	72	73	73
5. 2019	XXX	XXX	XXX	14	44	61	69	76	79	81
6. 2020	XXX	XXX	XXX	XXX	13	41	56	65	70	73
7. 2021	XXX	XXX	XXX	XXX	XXX	13	41	57	65	69
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX	14	39	52	59
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	13	42	60
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	18	57
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	19

SECTION 2B

Years in Which Premiums Were Earned and Losses Were Incurred	NUMBER OF CLAIMS OUTSTANDING DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
1. Prior	82	46	23	12	16	19	21	20	16	11
2. 2016	40	30	18	11	8	3	1	1	1	0
3. 2017	XXX	41	29	14	9	6	5	2	2	1
4. 2018	XXX	XXX	46	30	18	11	7	4	1	1
5. 2019	XXX	XXX	XXX	50	35	22	15	9	5	2
6. 2020	XXX	XXX	XXX	XXX	47	30	21	12	8	4
7. 2021	XXX	XXX	XXX	XXX	XXX	49	31	21	12	7
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX	43	29	19	12
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	54	36	24
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	61	42
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	72

SECTION 3B

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS REPORTED DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
1. Prior	155	83	40	21	19	21	21	21	21	19
2. 2016	58	83	87	87	88	85	84	85	85	84
3. 2017	XXX	60	82	82	86	87	88	86	87	86
4. 2018	XXX	XXX	66	87	93	93	94	94	92	92
5. 2019	XXX	XXX	XXX	70	93	99	101	102	101	100
6. 2020	XXX	XXX	XXX	XXX	65	82	92	94	95	94
7. 2021	XXX	XXX	XXX	XXX	XXX	68	86	95	95	95
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX	64	88	94	96
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	75	98	109
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	87	117
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	100

SCHEDULE P - PART 5R - PRODUCTS LIABILITY - OCCURRENCE

SECTION 1A

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS CLOSED WITH LOSS PAYMENT DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
1. Prior	354	133	459	333	133	132	163	448	134	114
2. 2016	6	8	9	9	9	9	9	9	9	9
3. 2017	XXX	2	3	3	3	3	3	3	3	3
4. 2018	XXX	XXX	3	5	5	5	5	5	5	5
5. 2019	XXX	XXX	XXX	5	9	9	9	9	20	20
6. 2020	XXX	XXX	XXX	XXX	5	7	7	7	7	7
7. 2021	XXX	XXX	XXX	XXX	XXX	4	2	2	3	3
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX	3	4	4	4
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	2	2	2
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	3	4
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	3

SECTION 2A

Years in Which Premiums Were Earned and Losses Were Incurred	NUMBER OF CLAIMS OUTSTANDING DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
1. Prior	30,086	28,099	22,440	20,075	19,100	14,874	14,060	10,152	10,341	7,320
2. 2016	2	3	4	2	2	1	1	1	0	0
3. 2017	XXX	2	1	7	7	8	8	8	8	0
4. 2018	XXX	XXX	4	1	2	2	2	0	0	0
5. 2019	XXX	XXX	XXX	3	1	1	0	0	1	0
6. 2020	XXX	XXX	XXX	XXX	4	7	8	96	209	399
7. 2021	XXX	XXX	XXX	XXX	XXX	5	0	2	3	1
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX	1	1	2	2
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	2	0	2
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	4	2
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	9

SECTION 3A

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS REPORTED DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
1. Prior	36,232	31,114	29,543	22,896	20,845	19,898	15,671	15,326	11,880	11,308
2. 2016	22	31	35	35	35	34	34	34	34	34
3. 2017	XXX	21	25	32	32	33	33	33	33	33
4. 2018	XXX	XXX	22	24	26	27	27	25	25	25
5. 2019	XXX	XXX	XXX	21	26	27	27	27	39	38
6. 2020	XXX	XXX	XXX	XXX	15	20	21	110	229	419
7. 2021	XXX	XXX	XXX	XXX	XXX	14	9	11	13	11
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX	13	20	22	22
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	18	21	23
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	25	29
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	28

SCHEDULE P - PART 5R - PRODUCTS LIABILITY - CLAIMS-MADE

SECTION 1B

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS CLOSED WITH LOSS PAYMENT DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
1. Prior										
2. 2016										
3. 2017	XXX									
4. 2018	XXX	XXX								
5. 2019	XXX	XXX	XXX							
6. 2020	XXX	XXX	XXX	XXX						
7. 2021	XXX	XXX	XXX	XXX	XXX					
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

NONE

SECTION 2B

Years in Which Premiums Were Earned and Losses Were Incurred	NUMBER OF CLAIMS OUTSTANDING DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
1. Prior	2	1	1	1	1	1	0	0	0	0
2. 2016	0	0	0	0	0	0	0	0	0	0
3. 2017	XXX	0	0	0	0	0	0	0	0	0
4. 2018	XXX	XXX	0	0	0	0	0	0	0	0
5. 2019	XXX	XXX	XXX	0	0	0	0	0	0	0
6. 2020	XXX	XXX	XXX	XXX	0	0	0	0	0	0
7. 2021	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	1
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1

SECTION 3B

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS REPORTED DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
1. Prior	2	2	1	1	1	1	0	0	0	0
2. 2016	0	0	0	0	0	0	0	0	0	0
3. 2017	XXX	0	0	0	0	0	0	0	0	0
4. 2018	XXX	XXX	0	0	0	0	0	0	0	0
5. 2019	XXX	XXX	XXX	0	0	0	0	0	0	0
6. 2020	XXX	XXX	XXX	XXX	0	0	0	0	0	0
7. 2021	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	1
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1

SCHEDULE P - PART 5T - WARRANTY

SECTION 1

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS CLOSED WITH LOSS PAYMENT DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
1. Prior										
2. 2016										
3. 2017	XXX									
4. 2018	XXX	XXX								
5. 2019	XXX	XXX	XXX							
6. 2020	XXX	XXX	XXX	XXX						
7. 2021	XXX	XXX	XXX	XXX	XXX					
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

NONE

SECTION 2

Years in Which Premiums Were Earned and Losses Were Incurred	NUMBER OF CLAIMS OUTSTANDING DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
1. Prior										
2. 2016										
3. 2017	XXX									
4. 2018	XXX	XXX								
5. 2019	XXX	XXX	XXX							
6. 2020	XXX	XXX	XXX	XXX						
7. 2021	XXX	XXX	XXX	XXX	XXX					
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

NONE

SECTION 3

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS REPORTED DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
1. Prior										
2. 2016										
3. 2017	XXX									
4. 2018	XXX	XXX								
5. 2019	XXX	XXX	XXX							
6. 2020	XXX	XXX	XXX	XXX						
7. 2021	XXX	XXX	XXX	XXX	XXX					
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

NONE

SCHEDULE P - PART 6C - COMMERCIAL AUTO/TRUCK LIABILITY/MEDICAL

SECTION 1

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED DIRECT AND ASSUMED AT YEAR END ($000 OMITTED)										11
	1	2	3	4	5	6	7	8	9	10	Current Year Premiums Earned
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	
1. Prior	1,382	6,931	(71)	49	80	22	9	(13)	40	11	11
2. 2016	79,099	80,001	80,311	80,225	80,250	80,278	80,302	80,305	80,321	80,322	1
3. 2017	XXX	76,730	78,473	79,159	79,171	79,192	79,199	79,195	79,196	79,197	1
4. 2018	XXX	XXX	91,608	93,329	93,831	93,797	93,902	93,915	93,911	93,922	11
5. 2019	XXX	XXX	XXX	100,370	102,210	102,577	102,644	102,665	102,693	102,738	46
6. 2020	XXX	XXX	XXX	XXX	105,478	107,193	107,437	107,322	107,313	107,299	(15)
7. 2021	XXX	XXX	XXX	XXX	XXX	110,322	112,393	112,676	112,725	112,725	1
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX	115,114	117,532	118,068	117,968	(99)
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	124,993	128,029	128,191	161
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	140,011	142,593	2,582
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	156,937	156,937
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	159,638
13. Earned Premiums (Sch P-Pt. 1)	80,481	84,563	93,589	102,740	107,937	112,442	117,640	127,599	143,704	159,638	XXX

SECTION 2

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED CEDED AT YEAR END ($000 OMITTED)										11
	1	2	3	4	5	6	7	8	9	10	Current Year Premiums Earned
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	
1. Prior	160	7	(6)	0	(9)	1	0	0	0	0	0
2. 2016	4,417	4,512	4,523	4,523	4,500	4,502	4,509	4,509	4,509	4,509	0
3. 2017	XXX	3,652	3,767	3,767	3,768	3,768	3,743	3,743	3,743	3,743	0
4. 2018	XXX	XXX	2,910	3,095	3,008	3,009	3,016	3,016	3,016	3,016	0
5. 2019	XXX	XXX	XXX	3,320	3,440	3,378	3,421	3,423	3,423	3,423	0
6. 2020	XXX	XXX	XXX	XXX	4,167	4,151	4,111	4,106	4,106	4,106	0
7. 2021	XXX	XXX	XXX	XXX	XXX	4,408	4,453	4,310	4,311	4,311	0
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX	4,579	4,543	4,446	4,448	2
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	4,894	4,869	4,842	(27)
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	5,306	5,231	(75)
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	6,707	6,707
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	6,607
13. Earned Premiums (Sch P-Pt. 1)	4,578	3,753	3,030	3,504	4,170	4,333	4,616	4,711	5,185	6,607	XXX

SCHEDULE P - PART 6D - WORKERS' COMPENSATION
(EXCLUDING EXCESS WORKERS' COMPENSATION)

SECTION 1

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED DIRECT AND ASSUMED AT YEAR END ($000 OMITTED)										11
	1	2	3	4	5	6	7	8	9	10	Current Year Premiums Earned
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	
1. Prior	7,464	1,021	(272)	654	294	(141)	443	66	221	207	207
2. 2016	215,600	219,438	220,394	220,066	219,575	219,808	219,707	219,607	219,561	219,563	2
3. 2017	XXX	212,820	216,052	217,452	216,783	216,277	216,490	216,300	216,217	216,217	0
4. 2018	XXX	XXX	210,329	214,971	216,407	215,727	215,559	215,038	214,984	214,962	(22)
5. 2019	XXX	XXX	XXX	203,318	206,043	207,273	207,184	207,549	207,595	207,500	(95)
6. 2020	XXX	XXX	XXX	XXX	183,782	188,514	189,631	189,645	189,270	189,331	61
7. 2021	XXX	XXX	XXX	XXX	XXX	173,040	183,236	185,877	185,979	185,891	(88)
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX	177,608	185,571	189,707	189,831	124
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	179,649	190,091	191,452	1,361
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	174,495	181,530	7,035
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	173,780	173,780
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	182,364
13. Earned Premiums (Sch P-Pt. 1)	223,064	217,678	214,245	209,687	187,075	177,909	189,217	189,888	188,885	182,364	XXX

SECTION 2

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED CEDED AT YEAR END ($000 OMITTED)										11
	1	2	3	4	5	6	7	8	9	10	Current Year Premiums Earned
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	
1. Prior	1,955	290	(59)	24	(148)	27	(2)	(15)	16	7	7
2. 2016	26,974	28,097	28,241	28,245	28,248	28,287	28,289	28,289	28,286	28,284	(2)
3. 2017	XXX	22,287	23,454	23,704	23,779	23,829	23,853	23,852	23,849	23,846	(3)
4. 2018	XXX	XXX	22,008	23,314	23,933	24,069	24,121	24,120	24,126	24,118	(8)
5. 2019	XXX	XXX	XXX	20,523	22,656	22,911	22,978	23,028	23,003	23,007	4
6. 2020	XXX	XXX	XXX	XXX	18,767	19,968	20,274	20,486	20,512	20,524	12
7. 2021	XXX	XXX	XXX	XXX	XXX	17,625	18,858	19,185	19,267	19,274	7
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX	19,531	20,640	21,176	21,257	81
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	18,235	19,747	20,121	374
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	16,764	17,329	565
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	16,848	16,848
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	17,885
13. Earned Premiums (Sch P-Pt. 1)	28,929	23,700	23,259	22,107	21,449	19,332	21,214	19,915	18,912	17,885	XXX

SCHEDULE P - PART 6E - COMMERCIAL MULTIPLE PERIL

SECTION 1

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED DIRECT AND ASSUMED AT YEAR END ($000 OMITTED)										11
	1	2	3	4	5	6	7	8	9	10	Current Year Premiums Earned
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	
1. Prior	1,237	348	13	3	0	1	0	0	0	0	0
2. 2016	155,071	155,720	156,122	156,117	156,136	156,137	156,136	156,135	156,135	156,133	(2)
3. 2017	XXX	156,764	158,429	158,871	158,862	158,865	158,866	158,865	158,865	158,863	(2)
4. 2018	XXX	XXX	162,154	164,328	164,968	164,980	164,990	164,852	164,862	164,865	2
5. 2019	XXX	XXX	XXX	170,983	171,109	172,456	172,546	172,694	172,689	172,691	1
6. 2020	XXX	XXX	XXX	XXX	178,466	178,524	179,939	180,091	180,093	180,116	23
7. 2021	XXX	XXX	XXX	XXX	XXX	185,419	188,892	190,768	190,975	191,047	72
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX	204,515	207,713	210,267	210,419	152
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	234,196	235,800	237,676	1,876
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	270,484	272,301	1,817
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	293,694	293,694
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	297,635
13. Earned Premiums (Sch P-Pt. 1)	156,308	157,761	164,234	173,597	179,242	186,839	209,503	239,431	274,855	297,635	XXX

SECTION 2

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED CEDED AT YEAR END ($000 OMITTED)										11
	1	2	3	4	5	6	7	8	9	10	Current Year Premiums Earned
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	
1. Prior	16	(17)	(6)	0	(2)	0	0	0	0	0	0
2. 2016	9,400	9,437	9,437	9,437	9,437	9,437	9,437	9,437	9,437	9,437	0
3. 2017	XXX	9,205	9,252	9,252	9,248	9,248	9,248	9,248	9,248	9,248	0
4. 2018	XXX	XXX	9,487	9,607	9,607	9,607	9,607	9,608	9,608	9,608	0
5. 2019	XXX	XXX	XXX	13,068	13,264	13,267	13,296	13,297	13,447	13,447	0
6. 2020	XXX	XXX	XXX	XXX	14,060	14,191	14,225	14,224	14,565	14,565	0
7. 2021	XXX	XXX	XXX	XXX	XXX	16,181	16,326	16,332	16,709	16,708	0
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX	17,624	17,770	18,242	18,242	0
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	20,214	21,036	21,037	0
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	26,103	26,189	86
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	26,158	26,158
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	26,244
13. Earned Premiums (Sch P-Pt. 1)	9,415	9,225	9,530	13,188	14,249	16,316	17,831	20,368	28,265	26,244	XXX

SCHEDULE P - PART 6H - OTHER LIABILITY - OCCURRENCE

SECTION 1A

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED DIRECT AND ASSUMED AT YEAR END ($000 OMITTED)										11
	1	2	3	4	5	6	7	8	9	10	Current Year Premiums Earned
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	
1. Prior	1,559	3,936	(243)	(19)	(127)	39	10	66	(86)	10	10
2. 2016	93,054	93,786	94,285	94,283	94,293	94,271	94,267	94,282	94,285	94,283	(2)
3. 2017	XXX	92,862	93,673	94,164	94,127	94,109	94,103	94,091	94,090	94,092	2
4. 2018	XXX	XXX	102,493	103,696	104,234	104,295	104,285	104,099	104,067	104,072	5
5. 2019	XXX	XXX	XXX	111,656	111,860	112,720	112,757	112,931	112,891	112,874	(18)
6. 2020	XXX	XXX	XXX	XXX	118,996	119,106	119,604	119,680	119,686	119,622	(63)
7. 2021	XXX	XXX	XXX	XXX	XXX	128,016	129,816	131,249	131,279	131,163	(115)
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX	140,470	141,786	143,981	144,025	44
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	153,887	158,696	159,779	1,082
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	166,803	171,864	5,062
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	185,441	185,441
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	191,448
13. Earned Premiums (Sch P-Pt. 1)	94,613	97,529	103,560	113,328	119,584	129,047	142,795	156,768	173,688	191,448	XXX

SECTION 2A

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED CEDED AT YEAR END ($000 OMITTED)										11
	1	2	3	4	5	6	7	8	9	10	Current Year Premiums Earned
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	
1. Prior	(67)	(138)	(447)	(242)	(207)	6	13	65	9	12	12
2. 2016	4,116	4,159	4,186	4,232	4,245	4,245	4,292	4,293	4,292	4,271	(21)
3. 2017	XXX	3,886	4,001	4,033	4,140	4,146	4,079	4,088	4,077	4,076	0
4. 2018	XXX	XXX	3,795	3,905	3,841	3,844	3,865	3,933	3,932	3,932	0
5. 2019	XXX	XXX	XXX	5,128	5,430	5,423	5,332	5,331	5,331	5,331	0
6. 2020	XXX	XXX	XXX	XXX	7,054	7,373	7,325	7,327	7,327	7,327	0
7. 2021	XXX	XXX	XXX	XXX	XXX	7,325	7,544	7,553	7,765	7,765	0
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX	7,038	7,173	7,182	7,179	(2)
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	8,398	8,579	8,580	1
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	9,644	9,817	173
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	20,520	20,520
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	20,683
13. Earned Premiums (Sch P-Pt. 1)	4,048	3,790	3,490	5,074	7,205	7,651	7,133	8,687	10,041	20,683	XXX

SCHEDULE P - PART 6H - OTHER LIABILITY - CLAIMS-MADE

SECTION 1B

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED DIRECT AND ASSUMED AT YEAR END ($000 OMITTED)										11
	1	2	3	4	5	6	7	8	9	10	Current Year Premiums Earned
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	
1. Prior	(34)	47	4	(2)	3	3	0	2	1	2	2
2. 2016	27,456	27,447	27,447	27,447	27,447	27,447	27,447	27,447	27,447	27,447	0
3. 2017	XXX	27,247	27,250	27,247	27,247	27,247	27,247	27,247	27,247	27,247	0
4. 2018	XXX	XXX	27,709	27,709	27,710	27,710	27,709	27,710	27,710	27,710	0
5. 2019	XXX	XXX	XXX	29,377	29,385	29,385	29,385	29,384	29,384	29,384	0
6. 2020	XXX	XXX	XXX	XXX	33,174	33,182	33,184	33,184	33,184	33,183	(1)
7. 2021	XXX	XXX	XXX	XXX	XXX	39,773	39,801	39,801	39,801	39,797	(4)
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX	46,020	47,321	47,320	47,304	(16)
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	48,100	49,463	49,445	(17)
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	54,621	55,953	1,332
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	58,360	58,360
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	59,655
13. Earned Premiums (Sch P-Pt. 1)	27,422	27,286	27,716	29,372	33,185	39,784	46,050	49,402	55,984	59,655	XXX

SECTION 2B

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED CEDED AT YEAR END ($000 OMITTED)										11
	1	2	3	4	5	6	7	8	9	10	Current Year Premiums Earned
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	
1. Prior	20	15	9	0	0	0	1	0	0	0	0
2. 2016	599	602	602	602	602	602	602	602	602	602	0
3. 2017	XXX	690	690	690	690	690	690	690	690	690	0
4. 2018	XXX	XXX	702	702	702	702	702	702	702	702	0
5. 2019	XXX	XXX	XXX	904	905	905	905	905	905	905	0
6. 2020	XXX	XXX	XXX	XXX	1,522	1,524	1,524	1,524	1,524	1,524	0
7. 2021	XXX	XXX	XXX	XXX	XXX	3,711	3,710	3,710	3,710	3,710	0
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX	5,973	5,973	5,973	5,973	0
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	6,496	6,494	6,494	0
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	7,884	7,871	(14)
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	9,621	9,621
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	9,607
13. Earned Premiums (Sch P-Pt. 1)	619	708	711	904	1,523	3,713	5,973	6,495	7,883	9,607	XXX

SCHEDULE P - PART 6M - INTERNATIONAL

SECTION 1

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED DIRECT AND ASSUMED AT YEAR END ($000 OMITTED)										11
	1	2	3	4	5	6	7	8	9	10	Current Year Premiums Earned
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	
1. Prior	0	0	0	0	0	0	0	0	0	0	0
2. 2016	120	120	120	120	120	120	120	120	120	120	0
3. 2017	XXX	164	164	164	164	164	164	164	164	164	0
4. 2018	XXX	XXX	271	272	272	272	272	272	272	272	0
5. 2019	XXX	XXX	XXX	129	129	129	129	129	129	129	0
6. 2020	XXX	XXX	XXX	XXX	0	0	0	0	0	0	0
7. 2021	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0	0
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0
13. Earned Premiums (Sch P-Pt. 1)	120	164	272	129	0	0	0	0	0	0	XXX

SECTION 2

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED CEDED AT YEAR END ($000 OMITTED)										11
	1	2	3	4	5	6	7	8	9	10	Current Year Premiums Earned
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	
1. Prior											
2. 2016											
3. 2017	XXX										
4. 2018	XXX	XXX									
5. 2019	XXX	XXX									
6. 2020	XXX	XXX		XXX							
7. 2021	XXX	XXX		XXX							
8. 2022	XXX	XXX		XXX							
9. 2023	XXX	XXX		XXX							
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
13. Earned Premiums (Sch P-Pt. 1)											XXX

NONE

SCHEDULE P - PART 6N - REINSURANCE - NONPROPORTIONAL ASSUMED PROPERTY

SECTION 1

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED DIRECT AND ASSUMED AT YEAR END ($000 OMITTED)										11
	1	2	3	4	5	6	7	8	9	10	Current Year Premiums Earned
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	
1. Prior	(1)	4	0	0	0	0	0	0	0	0	0
2. 2016	1,725	1,694	1,694	1,694	1,694	1,694	1,694	1,694	1,694	1,694	0
3. 2017	XXX	1,393	1,399	1,399	1,399	1,399	1,399	1,402	1,402	1,402	0
4. 2018	XXX	XXX	1,409	1,411	1,411	1,411	1,411	1,421	1,421	1,421	0
5. 2019	XXX	XXX	XXX	1,956	2,024	2,030	2,030	2,031	2,031	2,031	0
6. 2020	XXX	XXX	XXX	XXX	3,235	3,374	3,403	3,412	3,412	3,412	0
7. 2021	XXX	XXX	XXX	XXX	XXX	3,592	3,798	3,798	3,789	3,785	(4)
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX	4,123	4,371	4,363	4,362	(2)
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	9,508	9,721	9,725	3
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	14,027	14,331	304
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	14,556	14,556
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	14,857
13. Earned Premiums (Sch P-Pt. 1)	1,724	1,366	1,415	1,957	3,303	3,737	4,359	9,780	14,223	14,857	XXX

SECTION 2

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED CEDED AT YEAR END ($000 OMITTED)										11
	1	2	3	4	5	6	7	8	9	10	Current Year Premiums Earned
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	
1. Prior	0	2	0	0	0	0	0	0	0	0	0
2. 2016	0	0	0	0	0	0	0	0	0	0	0
3. 2017	XXX	0	0	0	0	0	0	0	0	0	0
4. 2018	XXX	XXX	0	0	0	0	0	0	0	0	0
5. 2019	XXX	XXX	XXX	0	0	0	0	0	0	0	0
6. 2020	XXX	XXX	XXX	XXX	0	0	0	0	0	0	0
7. 2021	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0	0
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX	0	2	2	2	0
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	590	595	595	0
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,171	1,172	1
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,058	1,058
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,059
13. Earned Premiums (Sch P-Pt. 1)	0	2	0	0	0	0	0	592	1,177	1,059	XXX

SCHEDULE P - PART 6O - REINSURANCE - NONPROPORTIONAL ASSUMED LIABILITY

SECTION 1

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED DIRECT AND ASSUMED AT YEAR END ($000 OMITTED)										11
	1	2	3	4	5	6	7	8	9	10	Current Year Premiums Earned
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	
1. Prior	(182)	0	(39)	0	(102)	0	(29)	1	0	1	1
2. 2016	795	799	799	799	799	799	799	799	799	799	0
3. 2017	XXX	797	798	798	798	798	798	798	798	798	0
4. 2018	XXX	XXX	734	733	733	733	733	733	733	733	0
5. 2019	XXX	XXX	XXX	657	656	656	656	656	656	656	0
6. 2020	XXX	XXX	XXX	XXX	697	732	732	732	749	749	0
7. 2021	XXX	XXX	XXX	XXX	XXX	631	867	867	870	870	0
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX	572	864	862	862	0
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	462	740	740	0
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	618	815	197
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	700	700
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	898
13. Earned Premiums (Sch P-Pt. 1)	613	801	697	656	594	666	779	754	914	898	XXX

SECTION 2

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED CEDED AT YEAR END ($000 OMITTED)										11
	1	2	3	4	5	6	7	8	9	10	Current Year Premiums Earned
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	
1. Prior	8	12	9	10	6	11	3	4	(10)	4	4
2. 2016	0	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	0
3. 2017	XXX	0	0	0	0	0	0	0	0	0	0
4. 2018	XXX	XXX	0	0	0	0	0	0	0	0	0
5. 2019	XXX	XXX	XXX	0	0	0	0	0	0	0	0
6. 2020	XXX	XXX	XXX	XXX	1	1	1	1	1	1	0
7. 2021	XXX	XXX	XXX	XXX	XXX	8	8	8	8	8	0
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX	13	13	13	13	0
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	13	12	12	0
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	18	18	(1)
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	18	18
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	21
13. Earned Premiums (Sch P-Pt. 1)	8	10	9	10	7	19	16	17	7	21	XXX

SCHEDULE P - PART 6R - PRODUCTS LIABILITY - OCCURRENCE

SECTION 1A

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED DIRECT AND ASSUMED AT YEAR END ($000 OMITTED)										11
	1	2	3	4	5	6	7	8	9	10	Current Year Premiums Earned
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	
1. Prior	255	817	55	85	11	40	31	8	36	13	13
2. 2016	6,041	6,159	6,211	6,216	6,202	6,205	6,203	6,204	6,203	6,204	1
3. 2017	XXX	5,562	5,691	5,753	5,750	5,763	5,763	5,767	5,762	5,762	0
4. 2018	XXX	XXX	6,581	6,797	6,890	6,927	6,920	6,887	6,875	6,876	2
5. 2019	XXX	XXX	XXX	6,740	6,770	6,914	6,914	6,937	6,934	6,944	10
6. 2020	XXX	XXX	XXX	XXX	6,296	6,310	6,412	6,450	6,447	6,458	11
7. 2021	XXX	XXX	XXX	XXX	XXX	6,076	6,457	6,669	6,701	6,699	(2)
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX	6,276	6,616	6,920	6,912	(8)
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	6,814	7,203	7,360	156
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	7,624	8,047	423
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	8,324	8,324
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	8,929
13. Earned Premiums (Sch P-Pt. 1)	6,296	6,498	6,817	7,109	6,413	6,327	6,782	7,408	8,359	8,929	XXX

SECTION 2A

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED CEDED AT YEAR END ($000 OMITTED)										11
	1	2	3	4	5	6	7	8	9	10	Current Year Premiums Earned
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	
1. Prior	(20)	(1)	0	0	0	0	0	0	0	0	0
2. 2016	74	70	70	70	70	70	70	70	70	70	0
3. 2017	XXX	21	14	14	14	14	14	14	14	14	0
4. 2018	XXX	XXX	21	9	9	9	9	9	9	9	0
5. 2019	XXX	XXX	XXX	33	11	10	10	10	10	10	0
6. 2020	XXX	XXX	XXX	XXX	40	19	19	19	19	19	0
7. 2021	XXX	XXX	XXX	XXX	XXX	41	15	15	15	15	0
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX	20	18	18	18	0
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	20	5	5	0
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	21	13	(8)
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	39	39
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	31
13. Earned Premiums (Sch P-Pt. 1)	54	15	14	22	17	18	(6)	18	6	31	XXX

SCHEDULE P - PART 6R - PRODUCTS LIABILITY - CLAIMS-MADE

SECTION 1B

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED DIRECT AND ASSUMED AT YEAR END ($000 OMITTED)										11
	1	2	3	4	5	6	7	8	9	10	Current Year Premiums Earned
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	
1. Prior	26	(8)	(2)	1	(1)	0	0	0	0	0	0
2. 2016	1,296	1,311	1,308	1,308	1,308	1,308	1,308	1,308	1,308	1,308	0
3. 2017	XXX	1,291	1,296	1,297	1,297	1,297	1,297	1,297	1,297	1,297	0
4. 2018	XXX	XXX	1,239	1,245	1,245	1,245	1,245	1,245	1,245	1,245	0
5. 2019	XXX	XXX	XXX	1,217	1,218	1,217	1,217	1,217	1,217	1,217	0
6. 2020	XXX	XXX	XXX	XXX	1,312	1,324	1,328	1,328	1,328	1,328	0
7. 2021	XXX	XXX	XXX	XXX	XXX	1,421	1,437	1,433	1,433	1,433	0
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX	1,524	1,517	1,517	1,517	0
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,573	1,561	1,549	(12)
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,714	1,710	(4)
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,872	1,872
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,856
13. Earned Premiums (Sch P-Pt. 1)	1,322	1,297	1,240	1,225	1,312	1,432	1,545	1,561	1,702	1,856	XXX

SECTION 2B

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED CEDED AT YEAR END ($000 OMITTED)										11
	1	2	3	4	5	6	7	8	9	10	Current Year Premiums Earned
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	
1. Prior	0	0	0	0	0	0	0	0	0	0	0
2. 2016	67	67	67	67	67	67	67	67	67	67	0
3. 2017	XXX	45	45	45	45	45	45	45	45	45	0
4. 2018	XXX	XXX	38	38	38	38	38	38	38	38	0
5. 2019	XXX	XXX	XXX	27	27	27	27	27	27	27	0
6. 2020	XXX	XXX	XXX	XXX	10	10	10	10	10	10	0
7. 2021	XXX	XXX	XXX	XXX	XXX	10	10	10	10	10	0
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX	10	10	10	10	0
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	12	11	11	0
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	10	10	0
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	3	3
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	3
13. Earned Premiums (Sch P-Pt. 1)	67	45	38	27	10	11	10	12	9	3	XXX

SCHEDULE P - PART 7A - PRIMARY LOSS SENSITIVE CONTRACTS ($000 OMITTED)

SECTION 1

Schedule P - Part 1	1 Total Net Losses and Expenses Unpaid	2 Net Losses and Expenses Unpaid on Loss Sensitive Contracts	3 Loss Sensitive as Percentage of Total	4 Total Net Premiums Written	5 Net Premiums Written on Loss Sensitive Contracts	6 Loss Sensitive as Percentage of Total
1. Homeowners/farmowners	144,730	0	0.0	416,354	0	0.0
2. Private passenger auto liability/medical	213,091	0	0.0	216,147	0	0.0
3. Commercial auto/truck liability/medical	270,675	3,269	1.2	159,265	1,562	1.0
4. Workers' compensation	770,756	49,126	6.4	163,921	8,007	4.9
5. Commercial multiple peril	316,464	0	0.0	277,574	0	0.0
6. Medical professional liability - occurrence	152	0	0.0	0	0	0.0
7. Medical professional liability - claims - made	484	0	0.0	0	0	0.0
8. Special liability	26,428	0	0.0	44,015	0	0.0
9. Other liability - occurrence	559,969	1,605	0.3	173,474	312	0.2
10. Other liability - claims-made	110,136	0	0.0	50,244	0	0.0
11. Special property	66,181	0	0.0	179,015	0	0.0
12. Auto physical damage	15,109	15	0.1	198,886	3	0.0
13. Fidelity/surety	3,051	0	0.0	3,068	0	0.0
14. Other	1,868	0	0.0	5,841	0	0.0
15. International	34	0	0.0	0	0	0.0
16. Reinsurance - nonproportional assumed property	XXX	XXX	XXX	XXX	XXX	XXX
17. Reinsurance - nonproportional assumed liability	XXX	XXX	XXX	XXX	XXX	XXX
18. Reinsurance - nonproportional assumed financial lines	XXX	XXX	XXX	XXX	XXX	XXX
19. Products liability - occurrence	72,725	1,661	2.3	9,138	66	0.7
20. Products liability - claims-made	3,297	0	0.0	1,821	0	0.0
21. Financial guaranty/mortgage guaranty	0	0	0.0	0	0	0.0
22. Warranty	0	0	0.0	0	0	0.0
23. Pet insurance plans	0	0	0.0	0	0	0.0
24. Totals	2,575,148	55,677	2.2	1,898,764	9,949	0.5

SECTION 2

Years in Which Policies Were Issued	INCURRED LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END ($000 OMITTED) 1 2016	2 2017	3 2018	4 2019	5 2020	6 2021	7 2022	8 2023	9 2024	10 2025
1. Prior	947,814	941,623	937,453	935,012	930,637	929,134	927,141	923,845	921,820	919,990
2. 2016	4,941	11,991	11,491	10,610	9,502	8,744	8,295	8,322	8,122	7,913
3. 2017	XXX	5,242	11,523	11,305	10,212	9,663	9,063	8,454	8,242	7,927
4. 2018	XXX	XXX	5,521	12,319	11,348	10,881	9,760	9,021	8,447	8,320
5. 2019	XXX	XXX	XXX	5,515	12,305	11,802	10,665	9,798	9,116	8,603
6. 2020	XXX	XXX	XXX	XXX	6,168	10,916	8,656	7,968	7,574	6,952
7. 2021	XXX	XXX	XXX	XXX	XXX	5,221	10,196	10,355	9,771	9,592
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX	6,028	10,166	9,287	9,042
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	5,406	10,603	10,219
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	5,781	10,495
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	5,087

SECTION 3

Years in Which Policies Were Issued	BULK AND INCURRED BUT NOT REPORTED RESERVES FOR LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES AT YEAR END ($000 OMITTED) 1 2016	2 2017	3 2018	4 2019	5 2020	6 2021	7 2022	8 2023	9 2024	10 2025
1. Prior	45,257	36,188	32,062	28,997	25,059	25,099	23,743	23,014	22,280	21,436
2. 2016	2,756	6,538	5,111	4,067	2,767	1,824	1,333	1,329	1,043	844
3. 2017	XXX	3,609	6,899	5,680	4,167	3,178	2,208	1,638	1,313	978
4. 2018	XXX	XXX	3,699	7,275	5,311	4,315	2,935	2,130	1,507	1,197
5. 2019	XXX	XXX	XXX	3,696	7,376	5,775	3,999	2,831	1,986	1,445
6. 2020	XXX	XXX	XXX	XXX	4,788	7,123	3,925	2,655	1,915	1,316
7. 2021	XXX	XXX	XXX	XXX	XXX	3,673	5,710	4,002	2,740	2,104
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX	4,188	5,822	3,957	3,024
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	3,674	6,046	4,392
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	3,979	5,949
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	3,572

SCHEDULE P - PART 7A - PRIMARY LOSS SENSITIVE CONTRACTS (Continued)

SECTION 4

Years in Which Policies Were Issued	NET EARNED PREMIUMS REPORTED AT YEAR END ($000 OMITTED)									
	1	2	3	4	5	6	7	8	9	10
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
1. Prior	1,231,111	1,231,103	1,231,079	1,230,701	1,230,969	1,230,104	1,230,897	1,230,450	1,230,607	1,229,844
2. 2016	6,208	11,992	11,791	11,402	10,823	10,775	10,833	10,849	10,821	10,816
3. 2017	XXX	5,673	10,854	10,994	10,319	9,744	9,835	9,932	9,916	9,881
4. 2018	XXX	XXX	5,676	10,850	10,991	10,410	10,290	10,285	10,363	10,434
5. 2019	XXX	XXX	XXX	5,355	10,462	10,583	9,805	9,280	9,229	9,265
6. 2020	XXX	XXX	XXX	XXX	5,079	9,702	9,746	8,695	8,686	8,704
7. 2021	XXX	XXX	XXX	XXX	XXX	5,096	9,760	10,066	9,581	9,640
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX	5,151	11,154	10,839	10,321
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	5,816	10,997	11,006
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	5,851	10,833
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	6,423

SECTION 5

Years in Which Policies Were Issued	NET RESERVE FOR PREMIUM ADJUSTMENTS AND ACCRUED RETROSPECTIVE PREMIUMS AT YEAR END ($000 OMITTED)									
	1	2	3	4	5	6	7	8	9	10
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
1. Prior	2,106	3,275	2,356	1,340	1,088	694	672	371	310	47
2. 2016	0	37	1,488	924	158	76	45	50	51	40
3. 2017	XXX	0	(170)	1,429	794	88	65	79	53	38
4. 2018	XXX	XXX	0	0	970	602	169	43	26	15
5. 2019	XXX	XXX	XXX	0	0	1,392	849	109	53	39
6. 2020	XXX	XXX	XXX	XXX	0	0	1,311	279	125	96
7. 2021	XXX	XXX	XXX	XXX	XXX	0	0	734	302	146
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX	0	390	1,098	773
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	1,136
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0

SCHEDULE P - PART 7B - REINSURANCE LOSS SENSITIVE CONTRACTS ($000 OMITTED)

SECTION 1

Schedule P - Part 1	1 Total Net Losses and Expenses Unpaid	2 Net Losses and Expenses Unpaid on Loss Sensitive Contracts	3 Loss Sensitive as Percentage of Total	4 Total Net Premiums Written	5 Net Premiums Written on Loss Sensitive Contracts	6 Loss Sensitive as Percentage of Total
1. Homeowners/farmowners	144,730	0	0.0	416,354	0	0.0
2. Private passenger auto liability/medical	213,091	0	0.0	216,147	0	0.0
3. Commercial auto/truck liability/medical	270,675	0	0.0	159,265	0	0.0
4. Workers' compensation	770,756	0	0.0	163,921	0	0.0
5. Commercial multiple peril	316,464	0	0.0	277,574	0	0.0
6. Medical professional liability - occurrence	152	0	0.0	0	0	0.0
7. Medical professional liability - claims - made	484	0	0.0	0	0	0.0
8. Special liability	26,428	0	0.0	44,015	0	0.0
9. Other liability - occurrence	559,969	0	0.0	173,474	0	0.0
10. Other liability - claims-made	110,136	0	0.0	50,244	0	0.0
11. Special property	66,181	0	0.0	179,015	0	0.0
12. Auto physical damage	15,109	0	0.0	198,886	0	0.0
13. Fidelity/surety	3,051	0	0.0	3,068	0	0.0
14. Other	1,868	0	0.0	5,841	0	0.0
15. International	34	0	0.0	0	0	0.0
16. Reinsurance - nonproportional assumed property	7,299	0	0.0	13,835	0	0.0
17. Reinsurance - nonproportional assumed liability	13,949	0	0.0	732	0	0.0
18. Reinsurance - nonproportional assumed financial lines	54	0	0.0	55	0	0.0
19. Products liability - occurrence	72,725	0	0.0	9,138	0	0.0
20. Products liability - claims-made	3,297	0	0.0	1,821	0	0.0
21. Financial guaranty/mortgage guaranty	0	0	0.0	0	0	0.0
22. Warranty	0	0	0.0	0	0	0.0
23. Pet insurance plans	0	0	0.0	0	0	0.0
24. Totals	2,596,451	0	0.0	1,913,385	0	0.0

SECTION 2

Years in Which Policies Were Issued	INCURRED LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END ($000 OMITTED)									
	1 2016	2 2017	3 2018	4 2019	5 2020	6 2021	7 2022	8 2023	9 2024	10 2025
1. Prior										
2. 2016										
3. 2017	XXX									
4. 2018	XXX	XXX								
5. 2019	XXX	XXX	XXX							
6. 2020	XXX	XXX	XXX	XXX						
7. 2021	XXX	XXX	XXX	XXX	XXX					
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

NONE

SECTION 3

Years in Which Policies Were Issued	BULK AND INCURRED BUT NOT REPORTED RESERVES FOR LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES AT YEAR END ($000 OMITTED)									
	1 2016	2 2017	3 2018	4 2019	5 2020	6 2021	7 2022	8 2023	9 2024	10 2025
1. Prior										
2. 2016										
3. 2017	XXX									
4. 2018	XXX	XXX								
5. 2019	XXX	XXX	XXX							
6. 2020	XXX	XXX	XXX	XXX						
7. 2021	XXX	XXX	XXX	XXX	XXX					
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

NONE

SCHEDULE P - PART 7B - REINSURANCE LOSS SENSITIVE CONTRACTS (Continued)

SECTION 4

Years in Which Policies Were Issued	NET EARNED PREMIUMS REPORTED AT YEAR END ($000 OMITTED)									
	1	2	3	4	5	6	7	8	9	10
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
1. Prior										
2. 2016										
3. 2017	XXX									
4. 2018	XXX	XXX								
5. 2019	XXX	XXX	XXX							
6. 2020	XXX	XXX	XXX	XXX						
7. 2021	XXX	XXX	XXX	XXX	XXX					
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

NONE

SECTION 5

Years in Which Policies Were Issued	NET RESERVE FOR PREMIUM ADJUSTMENTS AND ACCRUED RETROSPECTIVE PREMIUMS AT YEAR END ($000 OMITTED)									
	1	2	3	4	5	6	7	8	9	10
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
1. Prior										
2. 2016										
3. 2017	XXX									
4. 2018	XXX	XXX								
5. 2019	XXX	XXX	XXX							
6. 2020	XXX	XXX	XXX	XXX						
7. 2021	XXX	XXX	XXX	XXX	XXX					
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

NONE

SECTION 6

Years in Which Policies Were Issued	INCURRED ADJUSTABLE COMMISSIONS REPORTED AT YEAR END ($000 OMITTED)									
	1	2	3	4	5	6	7	8	9	10
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
1. Prior										
2. 2016										
3. 2017	XXX									
4. 2018	XXX	XXX								
5. 2019	XXX	XXX	XXX							
6. 2020	XXX	XXX	XXX	XXX						
7. 2021	XXX	XXX	XXX	XXX	XXX					
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

NONE

SECTION 7

Years in Which Policies Were Issued	RESERVES FOR COMMISSION ADJUSTMENTS AT YEAR END ($000 OMITTED)									
	1	2	3	4	5	6	7	8	9	10
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
1. Prior										
2. 2016										
3. 2017	XXX									
4. 2018	XXX	XXX								
5. 2019	XXX	XXX	XXX							
6. 2020	XXX	XXX	XXX	XXX						
7. 2021	XXX	XXX	XXX	XXX	XXX					
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

NONE

SCHEDULE P INTERROGATORIES

1. The following questions relate to yet-to-be-issued Extended Reporting Endorsements (EREs) arising from Death, Disability, or Retirement (DDR) provisions in Medical Professional Liability Claims Made insurance policies. EREs provided for reasons other than DDR are not to be included.

1.1 Does the company issue Medical Professional Liability Claims Made insurance policies that provide tail (also known as an extended reporting endorsement, or "ERE") benefits in the event of Death, Disability, or Retirement (DDR) at a reduced charge or at no additional cost? ..... Yes [ ] No [X]

If the answer to question 1.1 is "no", leave the following questions blank. If the answer to question 1.1 is "yes", please answer the following questions:

1.2 What is the total amount of the reserve for that provision (DDR Reserve), as reported, explicitly or not, elsewhere in this statement (in dollars)? ..... $ 0

1.3 Does the company report any DDR reserve as Unearned Premium Reserve per SSAP #65? ..... Yes [ ] No [ ]

1.4 Does the company report any DDR reserve as loss or loss adjustment expense reserve? ..... Yes [ ] No [ ]

1.5 If the company reports DDR reserve as Unearned Premium Reserve, does that amount match the figure on the Underwriting and Investment Exhibit, Part 1A - Recapitulation of all Premiums (Page 7) Column 2, Lines 11.1 plus 11.2? ..... Yes [ ] No [ ] N/A [X]

1.6 If the company reports DDR reserve as loss or loss adjustment expense reserve, please complete the following table corresponding to where these reserves are reported in Schedule P:

Years in Which Premiums Were Earned and Losses Were Incurred		DDR Reserve Included in Schedule P, Part 1F, Medical Professional Liability Column 24: Total Net Losses and Expenses Unpaid	
		1 Section 1: Occurrence	2 Section 2: Claims-Made
1.601	Prior	0	0
1.602	2016	0	0
1.603	2017	0	0
1.604	2018	0	0
1.605	2019	0	0
1.606	2020	0	0
1.607	2021	0	0
1.608	2022	0	0
1.609	2023	0	0
1.610	2024	0	0
1.611	2025	0	0
1.612	Totals	0	0

2. The definition of allocated loss adjustment expenses (ALAE) and, therefore, unallocated loss adjustment expenses (ULAE) was changed effective January 1, 1998. This change in definition applies to both paid and unpaid expenses. Are these expenses (now reported as " Defense and Cost Containment" and "Adjusting and Other") reported in compliance with these definitions in this statement? ..... Yes [X] No [ ]

3. The Adjusting and Other expense payments and reserves should be allocated to the years in which the losses were incurred based on the number of claims reported, closed and outstanding in those years. When allocating Adjusting and Other expense between companies in a group or a pool, the Adjusting and Other expense should be allocated in the same percentage used for the loss amounts and the claim counts. For reinsurers, Adjusting and Other expense assumed should be reported according to the reinsurance contract. For Adjusting and Other expense incurred by reinsurers, or in those situations where suitable claim count information is not available, Adjusting and Other expense should be allocated by a reasonable method determined by the company and described in Interrogatory 7, below. Are they so reported in this Statement? ..... Yes [X] No [ ]

4. Do any lines in Schedule P include reserves that are reported gross of any discount to present value of future payments, and that are reported net of such discounts on Page 10? ..... Yes [ ] No [X]

If yes, proper disclosure must be made in the Notes to Financial Statements, as specified in the Instructions. Also, the discounts must be reported in Schedule P - Part 1, Columns 32 and 33. Schedule P must be completed gross of non-tabular discounting. Work papers relating to discount calculations must be available for examination upon request.

Discounting is allowed only if expressly permitted by the state insurance department to which this Annual Statement is being filed.

5. What were the net premiums in force at the end of the year for:

(in thousands of dollars)

5.1 Fidelity 169

5.2 Surety 15,716

6. Claim count information is reported per claim or per claimant (Indicate which). ..... per claim.....

If not the same in all years, explain in Interrogatory 7.

7.1 The information provided in Schedule P will be used by many persons to estimate the adequacy of the current loss and expense reserves, among other things. Are there any especially significant events, coverage, retention or accounting changes that have occurred that must be considered when making such analyses? ..... Yes [X] No [ ]

7.2 (An extended statement may be attached.)

.....

The Schedule P for each member of the TRV Reinsurance Pool, an intercompany pooling arrangement, is recalculated whenever the terms of the pooling arrangement changes such that Schedule P reflects each company's quota share percentage of the current combined pool's premiums, losses, and loss adjustment expenses, including historical amounts. This may distort analyses comparing the current Schedule P to previously filed Schedule Ps.

On January 1, 2018, The Premier Insurance Company of Massachusetts (Premier) was merged with and into The Travelers Indemnity Company and as a result, all of Premier's business is now included in the TRV Reinsurance Pool. This caused a restatement of the Schedule P history for all pool members, as mentioned above. Since Premier wrote only Private Passenger Auto, only Schedule P Parts B and J are affected.

For year end 2019, there was a reallocation of IBNR reserves from Products Liability-Claims Made to Products Liability-Occurrence totaling $17.9 million for the TRV Reinsurance Pool. This change caused a distortion in the Products Liability-Claims Made calendar year loss ratio due to small premium volume in that line.

In the fourth quarter of 2020, the allocation of reserves between Commercial Auto/Truck Liability/Medical and the commercial portion of Auto Physical Damage was reviewed. As a result of that review, a shift of reserves from Auto Physical Damage to Commercial Auto/Truck Liability/Medical occurred in several recent accident years.

Significant catastrophe losses may distort analyses for certain lines of business.

For Part 5 – Section 3, the number of claims reported in the all-prior AYs have been corrected starting with 2021 financial statements to include the calendar year outstanding claims.

For year end 2024, adjusting and other amounts for AY 2019 in Commercial Multiple Peril were impacted by the reporting of a number of new claims for that year.

SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN

Allocated by States and Territories

States, Etc.	1 Active Status (a)	Gross Premiums, Including Policy and Membership Fees, Less Return Premiums and Premiums on Policies Not Taken: 2 Direct Premiums Written	3 Direct Premiums Earned	4 Dividends Paid or Credited to Policyholders on Direct Business	5 Direct Losses Paid (Deducting Salvage)	6 Direct Losses Incurred	7 Direct Losses Unpaid	8 Finance and Service Charges Not Included in Premiums	9 Direct Premiums Written for Federal Purchasing Groups (Included in Column 2)
1. Alabama AL	L	84,621,736	88,797,884	433	48,022,171	46,681,670	47,940,542	569,751	0
2. Alaska AK	L	0	0	0	2,658	(13,176)	398,529	0	0
3. Arizona AZ	L	11,041,795	10,799,049	0	6,538,657	2,499,836	34,592,070	24,211	0
4. Arkansas AR	L	47,133,190	48,559,602	0	25,019,936	24,500,907	20,886,885	284,734	0
5. California CA	L	787,504,628	733,853,578	0	1,021,127,013	1,616,973,237	836,910,017	2,685,638	0
6. Colorado CO	L	264,807,211	272,599,538	579	130,273,172	126,020,306	114,496,773	1,274,497	0
7. Connecticut CT	L	325,599,088	315,923,799	4,423	160,780,453	175,202,889	200,951,381	2,092,377	0
8. Delaware DE	L	25,669,828	25,689,220	0	15,350,323	17,791,505	15,649,895	175,427	0
9. District of Columbia DC	L	33,604,389	32,779,803	0	17,673,500	17,489,582	18,305,484	204,263	0
10. Florida FL	L	665,982,608	686,026,868	0	354,275,191	371,440,061	382,376,198	2,031,737	0
11. Georgia GA	L	16,367,112	16,073,958	10,955	4,719,034	4,192,560	13,601,487	34,855	0
12. Hawaii HI	L	2,343,818	1,963,822	0	1,012,522	1,112,915	4,593,433	275	0
13. Idaho ID	L	36,616,218	37,846,191	0	17,382,690	17,974,818	14,928,200	324,638	0
14. Illinois IL	L	211,885,483	215,256,241	21,411	121,320,866	121,020,847	127,662,066	1,149,825	0
15. Indiana IN	L	87,428,285	90,314,176	0	51,092,002	48,416,091	66,854,206	531,182	0
16. Iowa IA	L	29,466,850	29,329,531	28,770	13,969,553	13,144,314	13,370,633	492,605	0
17. Kansas KS	L	103,631,782	111,862,083	109	64,303,496	62,003,123	47,310,740	704,097	0
18. Kentucky KY	L	86,939,735	89,350,370	522	41,271,259	40,653,017	47,274,165	496,851	0
19. Louisiana LA	L	14,109,354	13,249,887	1,203	3,268,387	2,438,693	8,742,734	49,777	0
20. Maine ME	L	42,851,817	42,123,710	0	21,210,520	21,171,600	23,530,957	465,901	0
21. Maryland MD	L	96,286,437	93,297,707	839	43,046,754	44,026,960	50,730,925	220,238	0
22. Massachusetts MA	L	478,619,533	434,733,994	0	219,246,376	238,101,591	174,744,765	3,604,144	0
23. Michigan MI	L	25,124,100	23,985,579	2	8,120,014	12,928,847	65,119,821	50,348	0
24. Minnesota MN	L	119,158,360	132,978,719	0	75,070,263	62,785,010	88,797,719	749,991	0
25. Mississippi MS	L	45,740,985	50,251,058	2,582	23,191,910	25,425,198	30,173,123	309,420	0
26. Missouri MO	L	158,082,367	165,122,065	81	100,997,185	96,599,041	91,848,783	815,964	0
27. Montana MT	L	44,429,446	45,849,078	1,637	21,679,763	19,707,132	15,769,843	282,388	0
28. Nebraska NE	L	35,832,398	37,405,011	0	18,584,853	17,047,754	13,542,834	245,651	0
29. Nevada NV	L	104,937,014	102,353,275	0	68,482,916	70,888,740	55,764,966	551,721	0
30. New Hampshire NH	L	40,106,286	40,717,771	24,579	21,874,145	20,859,384	14,571,016	311,002	0
31. New Jersey NJ	L	12,088,624	11,043,250	0	4,597,512	6,418,854	10,888,607	32,055	0
32. New Mexico NM	L	32,123,414	33,441,824	970	17,757,840	17,165,208	24,266,509	256,088	0
33. New York NY	L	112,781,731	119,596,334	0	77,901,923	80,644,872	84,700,785	478,420	0
34. North Carolina NC	L	55,878,185	58,642,878	0	28,714,346	22,212,451	39,233,976	163,450	0
35. North Dakota ND	L	2,315,114	2,008,221	0	1,067,570	987,527	656,108	13,103	0
36. Ohio OH	L	123,005,423	126,777,150	0	67,081,778	66,872,458	47,139,766	1,076,549	0
37. Oklahoma OK	L	44,831,076	47,934,696	41,292	22,861,726	25,027,382	31,865,055	239,389	0
38. Oregon OR	L	112,617,281	110,868,582	0	55,634,035	58,918,084	53,800,591	757,327	0
39. Pennsylvania PA	L	26,361,259	23,761,017	0	6,910,514	10,752,777	36,287,302	174,616	0
40. Rhode Island RI	L	6,200,722	6,446,708	0	2,214,505	3,292,998	6,786,994	37,673	0
41. South Carolina SC	L	16,376,073	17,407,111	112,431	7,993,919	3,662,445	13,900,297	85,585	0
42. South Dakota SD	L	7,349,768	6,643,256	4,422	3,424,337	2,772,596	2,940,438	35,960	0
43. Tennessee TN	L	17,210,977	15,663,191	0	6,667,131	5,418,684	4,014,160	226,310	0
44. Texas TX	L	70,738,214	61,902,490	13,474	16,041,604	24,459,976	115,446,745	156,970	0
45. Utah UT	L	88,343,072	91,777,499	112	46,476,565	51,041,532	56,151,828	588,476	0
46. Vermont VT	L	19,458,332	18,801,761	0	8,905,254	9,422,712	8,091,013	164,701	0
47. Virginia VA	L	36,001,565	35,196,965	2,549	10,573,384	8,484,638	16,970,489	225,714	0
48. Washington WA	L	234,706,705	220,454,755	0	116,067,061	133,758,789	102,384,873	1,238,751	0
49. West Virginia WV	L	1,819,424	1,642,605	122	1,412,880	964,593	2,638,525	1,838	0
50. Wisconsin WI	L	35,508,341	36,244,085	0	19,408,402	19,492,857	21,782,669	194,779	0
51. Wyoming WY	L	4,114,890	3,721,613	0	1,699,973	2,440,743	1,187,253	22,005	0
52. American Samoa AS	N	0	0	0	0	0	0	0	0
53. Guam GU	N	0	0	0	0	0	0	0	0
54. Puerto Rico PR	N	0	0	0	0	0	0	0	0
55. U.S. Virgin Islands VI	L	0	0	0	0	0	0	0	0
56. Northern Mariana Islands MP	N	0	0	0	0	0	0	0	0
57. Canada CAN	N	0	0	0	0	0	0	0	0
58. Aggregate other alien OT	XXX	0	0	0	0	0	0	0	0
59. Totals	XXX	5,085,752,043	5,039,069,556	273,498	3,242,319,839	3,893,296,630	3,322,574,174	26,903,265	0
DETAILS OF WRITE-INS									
58001.	XXX								
58002.	XXX								
58003.	XXX								
58998. Summary of remaining write-ins for Line 58 from overflow page	XXX	0	0	0	0	0	0	0	0
58999. Totals (Lines 58001 through 58003 plus 58998)(Line 58 above)	XXX	0	0	0	0	0	0	0	0

(a) Active Status Counts:

1. L - Licensed or Chartered - Licensed insurance carrier or domiciled RRG 52
2. R - Registered - Non-domiciled RRGs 0
3. E - Eligible - Reporting entities eligible or approved to write surplus lines in the state (other than their state of domicile - see DSLI) 0
4. Q - Qualified - Qualified or accredited reinsurer 0
5. D - Domestic Surplus Lines Insurer (DSLI) - Reporting entities authorized to write surplus lines in the state of domicile 0
6. N - None of the above - Not allowed to write business in the state 5

(b) Explanation of basis of allocation of premiums by states, etc.

1 Fire - Location of property; 2 Allied Lines - Location of property; 3 Farmowners - Location of property; 4 Homeowners - Location of property; 5 CMP - Location of property; 8 Ocean Marine - Address of insured or state of principal exposure, except builders risks which are allocated on location of risk; 9 Inland Marine - Location of insured or state of principal exposure; 10 Financial guaranty - Location of risk; 11 Medical malpractice - Location of risk; 12 Earthquake - Location of property; 13 Group A&H - Location of risk; 15 Other A&H – Location of insured; 16 Workers' compensation - Location of employee's workplace; 17 Other liability - Location of risk; 18 Products Liability - Location of risk; 19 Auto liability - Location of garage; 21 Auto physical damage - Location of garage; 22 Aircraft - Location of airport from which insured's aircraft operates; 23 Fidelity - Location of insured; 24 Surety – Contract Surety: Project location; All Other Surety: Obligee location; 26 Burglary and theft - Location of property; 27 Boiler and machinery - Location of property; 28 Credit - Location of risk; With respect to international commercial insurance policies (1) for U.S. based insureds with ancillary international operations or (2) that are placed as part of a controlled master program allocation is to the situs of the contract which is typically the headquarter state or principal business location of the first named insured. Exceptions to this include monoline marine or other insurance policies that are designed to insure specifically identified international exposures.

SCHEDULE T - PART 2

INTERSTATE COMPACT - EXHIBIT OF PREMIUMS WRITTEN

Allocated by States and Territories

States, Etc.		Direct Business Only					
		1 Life (Group and Individual)	2 Annuities (Group and Individual)	3 Disability Income (Group and Individual)	4 Long-Term Care (Group and Individual)	5 Deposit-Type Contracts	6 Totals
1. Alabama	AL						
2. Alaska	AK						
3. Arizona	AZ						
4. Arkansas	AR						
5. California	CA						
6. Colorado	CO						
7. Connecticut	CT						
8. Delaware	DE						
9. District of Columbia	DC						
10. Florida	FL						
11. Georgia	GA						
12. Hawaii	HI						
13. Idaho	ID						
14. Illinois	IL						
15. Indiana	IN						
16. Iowa	IA						
17. Kansas	KS						
18. Kentucky	KY						
19. Louisiana	LA						
20. Maine	ME						
21. Maryland	MD						
22. Massachusetts	MA						
23. Michigan	MI						
24. Minnesota	MN						
25. Mississippi	MS						
26. Missouri	MO						
27. Montana	MT						
28. Nebraska	NE						
29. Nevada	NV						
30. New Hampshire	NH						
31. New Jersey	NJ						
32. New Mexico	NM						
33. New York	NY						
34. North Carolina	NC						
35. North Dakota	ND						
36. Ohio	OH						
37. Oklahoma	OK						
38. Oregon	OR						
39. Pennsylvania	PA						
40. Rhode Island	RI						
41. South Carolina	SC						
42. South Dakota	SD						
43. Tennessee	TN						
44. Texas	TX						
45. Utah	UT						
46. Vermont	VT						
47. Virginia	VA						
48. Washington	WA						
49. West Virginia	WV						
50. Wisconsin	WI						
51. Wyoming	WY						
52. American Samoa	AS						
53. Guam	GU						
54. Puerto Rico	PR						
55. U.S. Virgin Islands	VI						
56. Northern Mariana Islands	MP						
57. Canada	CAN						
58. Aggregate other alien	OT						
59. Total							

NONE

SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP
PART 1 - ORGANIZATIONAL CHART

The Travelers Companies, Inc.	Minnesota	41-0518860	… … Upper Lake Growth Capital, LLC (99%)	Minnesota	41-1927945
… St. Paul Fire and Marine Insurance Company (24767) *	Connecticut	41-0406690	… … Windamere III, LLC (99%)	Minnesota	41-2007089
… … St. Paul Mercury Insurance Company (24791) *	Connecticut	41-0881659	… … Spire GS Co-Investment, LLC (31.12%)	Delaware	99-2174283
… … St. Paul Guardian Insurance Company (24775) *	Connecticut	41-0963301	… Camperdown Corporation	Delaware	41-1762781
… … St. Paul Surplus Lines Insurance Company (30481) *	Delaware	41-1230819	… SPC Insurance Agency, Inc.	Minnesota	41-1888760
… … The Travelers Casualty Company (41769) *	Connecticut	41-1435765	… Aprilgrange Limited	United Kingdom	
… … Travelers Constitution State Insurance Company (41750) *	Connecticut	41-1435766	… F&G UK Underwriters Limited	United Kingdom	
… … Northbrook Holdings, Inc.	Delaware	51-0375653	… Travelers Underwriting Agency Limited	United Kingdom	
… … … TravCo Personal Insurance Company (36463) *	Connecticut	36-2999370	… … Corvus Agency Limited	United Kingdom	
… … … St. Paul Protective Insurance Company (19224) *	Connecticut	36-2542404	… Travelers Syndicate Management Limited	United Kingdom	
… … Travelers Specialty Insurance Company (10213) *	Connecticut	52-1925132	… Travelers Corporate Trustee Limited	United Kingdom	
… … United States Fidelity and Guaranty Company (25887) *	Connecticut	52-0515280	… Travelers London Limited	United Kingdom	
… … … Laurel Village Fidelity Realty, Inc.	Maryland	52-1551225	… TCI Global Services, Inc.	Delaware	52-1965525
… … … … Laurel Village Joint Venture Partnership (50%)	Minnesota	41-1616702	… Travelers Management Limited	United Kingdom	
… … … … … Laurel Village I Limited Partnership (99%)	Minnesota	41-1542260	… Travelers Insurance Company Limited *	United Kingdom	AA-1121375
… … … … … Laurel Village II Limited Partnership (99%)	Minnesota	41-1542261	… … Travelers Insurance Designated Activity Company *	Ireland	
… … … … … Laurel Village III Limited Partnership (99%)	Minnesota	41-1542263	… Xbridge Limited	United Kingdom	
… … … … … Laurel Village IV Limited Partnership (99%)	Minnesota	41-1542264	… 10762962 Canada Inc.	Canada	
… … … … … Laurel Village Tower A Limited Partnership (99%)	Minnesota	41-1542266	… … Zensurance Inc.	Canada	
… … … … … Laurel Village Tower B Limited Partnership (99%)	Minnesota	41-1593312	… … … Zensurance Brokers Inc.	Canada	
… … … … … Laurel Village Tower C Limited Partnership (99%)	Minnesota	41-1542267	… … … ClearCover Underwriting Inc.	Canada	
… … … … … Laurel Village Swinford Limited Partnership (99%)	Minnesota	41-1542255	… Travelers Property Casualty Corp.	Connecticut	06-1008174
… … … USF&G Retail Associates GP, Inc.	Maryland	52-1704255	… … Travelers Insurance Group Holdings Inc.	Delaware	06-1445591
… … … … USF&G/Fidelity Retail Associates Limited Partnership (1%)	Maryland	52-1704256	… … … The Standard Fire Insurance Company (19070) *	Connecticut	06-6033509
… … … USF&G/Fidelity Retail Associates Limited Partnership (83.95%)	Maryland	52-1704256	… … … … Standard Fire Properties, LLC	Delaware	06-6033509
… … … BMR Sports Properties, Inc.	Maryland	52-1852190	… … … … … Bayhill Restaurant II Associates (50%)	California	94-3097171
… … … … Black Mountain Ranch Limited Partnership (1%)	Maryland	52-1573778	… … … … Standard Fire UK Investments, LLC	Delaware	06-6033509
… … Fidelity and Guaranty Insurance Underwriters, Inc. (25879) *	Wisconsin	52-0616768	… … … … The Automobile Insurance Company of Hartford, Connecticut (19062) *	Connecticut	06-0848755
… … Fidelity and Guaranty Insurance Company (35386) *	Iowa	42-1091525	… … … … … Auto Hartford Investments, LLC	Delaware	06-0848755
… … Black Mountain Ranch Limited Partnership (85%)	Maryland	52-1573778	… … … … Travelers Personal Security Insurance Company (36145) *	Connecticut	06-1286264
… … MMI Capital Trust I	Delaware	52-2073764	… … … … Travelers Property Casualty Insurance Company (36161) *	Connecticut	06-1286274
… … Promenade Partners, L.L.C.	Delaware	41-0406690	… … … … Travelers Personal Insurance Company (38130) *	Connecticut	36-3703200
… … SPFM Holdings, LLC	Delaware	41-0406690	… … … … Travelers Texas MGA, Inc.	Texas	27-4469564
… … … Shelf Holdco Ltd. (22%)	Bermuda		… … … … Oregon Evergreen Investor I, LLC	Delaware	06-6033509
… … USF&G Capital I	Delaware	52-1953822	… … … Travelers (Bermuda) Limited *	Bermuda	AA-3194119
… … USF&G Capital III	Delaware	52-2044075	… … … Travelers Lloyds Management Company	Texas	20-4312440
… … 350 Market Street, LLC	Delaware	38-4046010	… … … TPC Investments Inc.	Connecticut	06-1534005
… … Travelers Special Services Limited	United Kingdom		… … … Travelers Group Captive Insurance Company *	Connecticut	93-2131852
… … Yonkers Financing Corp.	Delaware	20-3033027	… … … Travelers Casualty and Surety Company (19038) *	Connecticut	06-6033504
… … English Turn Fidelity Realty, Inc.	Minnesota	52-1466734	… … … … Farmington Casualty Company (41483) *	Connecticut	06-1067463
… … … English Turn LLC (99%)	Minnesota	59-2635727	… … … … … Travelers MGA, Inc.	Texas	75-2676034
… … … Fidelity English Turn Club LLC (99%)	Minnesota	59-2709441	… … … … 8527512 Canada Inc. (77.52%)	Canada	
… … English Turn LLC (1%)	Minnesota	59-2635727	… … … … … The Dominion of Canada General Insurance Company *	Canada	AA-1560270
… … English Turn Realty Management, Inc.	Minnesota	52-1715225	… … … … Travelers Insurance Company of Canada *	Canada	AA-1560039
… … … Fidelity English Turn Club LLC (1%)	Minnesota	59-2709441	… … … … Travelers Casualty and Surety Company of America (31194) *	Connecticut	06-0907370
… … 8527512 Canada Inc. (22.48%)	Canada		… … … … … Travelers Global, Inc.	Delaware	47-2215437
… … … The Dominion of Canada General Insurance Company *	Canada	AA-1560270	… … … … … … Travelers Brazil Holding LLC	Delaware	47-2215437
… … Fog City Fund, LLC (99%)	Minnesota	41-1985480	… … … … … … … Travelers Brazil Acquisition LLC	Delaware	47-2215437
… … Symmetry Growth Capital II, LLC	Minnesota	76-0753165	… … … … … … … … Junto Holding Brasil S.A. (49.5%)	Brazil	

Notes:
* Denotes affiliated insurer
Unless otherwise stated, subsidiaries listed above are 100% owned by respective parent

SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP
PART 1 - ORGANIZATIONAL CHART

… … … … … … … … … … Junto Resseguros S.A. *	Brazil	AA-2230021	… … … … … InsuraMatch, LLC	Delaware	04-3508349
… … … … … … … … … … … Junto Controle de Riscos Ltda. (0.01%)	Brazil		… … … … Tiercel, LLC	Delaware	06-0566050
… … … … … … … … … … Junto Seguros S.A. *	Brazil	AA-2230002	… … … … … Redstart, LLC	Delaware	06-0566050
… … … … … … … … … … … Junto Controle de Riscos Ltda. (99.99%)	Brazil		… … … … QuantumSubro, LLC	Delaware	06-0566050
… … … … … … … … … Junto Holding Latam S.A. (49.5%)	Brazil		… … … … The Travelers Home and Marine Insurance Company (27998) *	Connecticut	35-1838079
… … … … … … … … … … Voice Corretora de Seguros Ltda.	Brazil		… … … … The Travelers Lloyds Insurance Company (41262) *	Texas	76-0002592
… … … … Travelers Casualty Insurance Company of America (19046) *	Connecticut	06-0876835	… … … … Travelers Marine, LLC	Delaware	06-0566050
… … … … Travelers Casualty Company of Connecticut (36170) *	Connecticut	06-1286266	… … … … Corvus Insurance Holdings, LLC	Delaware	81-4981134
… … … … Travelers Casualty UK Investments LLC	Delaware	06-6033504	… … … … … Corvus Insurance Agency, LLC	Delaware	32-0548038
… … … … Travelers Commercial Insurance Company (36137) *	Connecticut	06-1286268			
… … … … Travelers Excess and Surplus Lines Company (29696) *	Connecticut	06-1203698			
… … … … Travelers Lloyds of Texas Insurance Company (41564) *	Texas	75-1732040			
… … … … Performance Construction Advisors LLC	Delaware	06-6033504			
… … … … Simply Business, LLC	Massachusetts	30-0956205			
… … … … … Harborway Insurance Agency, LLC	Massachusetts	85-4220959			
… … … … IHP Capital Partners Fund VIII, L.P. (97%)	Delaware	82-0925474			
… … … The Travelers Indemnity Company (25658) *	Connecticut	06-0566050			
… … … … Arch Street North LLC	Delaware	06-0566050			
… … … … The Charter Oak Fire Insurance Company (25615) *	Connecticut	06-0291290			
… … … … Travelers Real Estate, LLC	Delaware	06-0566050			
… … … … First Floridian Auto and Home Insurance Company (10647) *	Florida	59-3372141			
… … … … Gulf Underwriters Insurance Company (42811) *	Connecticut	56-1371361			
… … … … Select Insurance Company (22233) *	Texas	75-6013697			
… … … … Crystal Brook, LLC	Delaware	06-0566050			
… … … … … Durham Holding, LLC	Delaware	06-0566050			
… … … … Sutton Holdco, LLC	Delaware	06-0566050			
… … … … … Cadet Limited, LLC	Delaware	06-0566050			
… … … … Arrowhead Company, LLC	Delaware	06-0566050			
… … … … … Eastern Asset, LLC	Delaware	06-0566050			
… … … … American Equity Insurance Company (43117) *	Arizona	86-0703220			
… … … … … American Equity Specialty Insurance Company (10819) *	Connecticut	86-0868106			
… … … … Northland Insurance Company (24015) *	Connecticut	41-6009967			
… … … … … Northfield Insurance Company (27987) *	Iowa	41-0983992			
… … … … … Northland Casualty Company (24031) *	Connecticut	94-6051964			
… … … … Travelers Indemnity U.K. Investments LLC	Connecticut	06-0566050			
… … … … TPC U.K. Investments LLC	Delaware	06-0566050			
… … … … The Phoenix Insurance Company (25623) *	Connecticut	06-0303275			
… … … … … The Travelers Indemnity Company of America (25666) *	Connecticut	58-6020487			
… … … … … The Travelers Indemnity Company of Connecticut (25682) *	Connecticut	06-0336212			
… … … … … Travelers Property Casualty Company of America (25674) *	Connecticut	36-2719165			
… … … … … Constitution State Services LLC	Delaware	06-1501229			
… … … … … Phoenix UK Investments LLC	Delaware	06-0303275			
… … … … TravCo Insurance Company (28188) *	Connecticut	35-1838077			
… … … … TINDY Foreign, Inc.	Delaware	20-4403403			
… … … … Travelers Commercial Casualty Company (40282) *	Connecticut	95-3634110			
… … … … Travelers Distribution Alliance, Inc.	Delaware	62-1657094			
… … … … Travelers TLD, LLC	Delaware	06-0566050			
… … … … Towers Foundry, LLC	Delaware	06-0566050			
… … … … Travelers Marketplace Holdings, LLC	Delaware	06-0566050			

Notes:
* Denotes affiliated insurer
Unless otherwise stated, subsidiaries listed above are 100% owned by respective parent

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PART 1A - DETAILS OF INSURANCE HOLDING COMPANY SYSTEM

1 Group Code	2 Group Name	3 NAIC Company Code	4 ID Number	5 Federal RSSD	6 CIK	7 Name of Securities Exchange if Publicly Traded (U.S. or International)	8 Names of Parent, Subsidiaries Or Affiliates	9 Domiciliary Location	10 Relationship to Reporting Entity	11 Directly Controlled by (Name of Entity/Person)	12 Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	13 If Control is Ownership Provide Percentage	14 Ultimate Controlling Entity(ies)/Person(s)	15 Is an SCA Filing Required? (Yes/No)	16 *
3548	The Travelers Companies, Inc.		41-0518860	0	0000086312	NYSE	The Travelers Companies, Inc.	MN	UIP			0.000		NO	0
3548	The Travelers Companies, Inc.	24767	41-0406690	0	0		St. Paul Fire and Marine Insurance Company	CT	IA	The Travelers Companies, Inc.	O/B/M	100.000	The Travelers Companies, Inc.	NO	0
3548	The Travelers Companies, Inc.	24791	41-0881659	0	0		St. Paul Mercury Insurance Company	CT	IA	St. Paul Fire and Marine Insurance Company	O/B/M	100.000	The Travelers Companies, Inc.	NO	0
3548	The Travelers Companies, Inc.	24775	41-0963301	0	0		St. Paul Guardian Insurance Company	CT	IA	St. Paul Fire and Marine Insurance Company	O/B/M	100.000	The Travelers Companies, Inc.	NO	0
3548	The Travelers Companies, Inc.	30481	41-1230819	0	0		St. Paul Surplus Lines Insurance Company	DE	IA	St. Paul Fire and Marine Insurance Company	O/B/M	100.000	The Travelers Companies, Inc.	NO	0
3548	The Travelers Companies, Inc.	41769	41-1435765	0	0		The Travelers Casualty Company	CT	IA	St. Paul Fire and Marine Insurance Company	O/B/M	100.000	The Travelers Companies, Inc.	NO	0
3548	The Travelers Companies, Inc.	41750	41-1435766	0	0		Travelers Constitution State Insurance Company	CT	IA	St. Paul Fire and Marine Insurance Company	O/B/M	100.000	The Travelers Companies, Inc.	NO	0
3548	The Travelers Companies, Inc.		51-0375653	0	0		Northbrook Holdings, Inc.	DE	NIA	St. Paul Fire and Marine Insurance Company	O/B/M	100.000	The Travelers Companies, Inc.	YES	0
3548	The Travelers Companies, Inc.	36463	36-2999370	0	0		TravCo Personal Insurance Company	CT	IA	Northbrook Holdings, Inc.	O/B/M	100.000	The Travelers Companies, Inc.	NO	0
3548	The Travelers Companies, Inc.	19224	36-2542404	0	0		St. Paul Protective Insurance Company	CT	IA	Northbrook Holdings, Inc.	O/B/M	100.000	The Travelers Companies, Inc.	NO	0
3548	The Travelers Companies, Inc.	10213	52-1925132	0	0		Travelers Specialty Insurance Company	CT	IA	St. Paul Fire and Marine Insurance Company	O/B/M	100.000	The Travelers Companies, Inc.	NO	0
3548	The Travelers Companies, Inc.	25887	52-0515280	0	0		United States Fidelity and Guaranty Company	CT	IA	St. Paul Fire and Marine Insurance Company	O/B/M	100.000	The Travelers Companies, Inc.	NO	0
3548	The Travelers Companies, Inc.		52-1551225	0	0		Laurel Village Fidelity Realty, Inc.	MD	NIA	United States Fidelity and Guaranty Company	O/B/M	100.000	The Travelers Companies, Inc.	YES	0
3548	The Travelers Companies, Inc.		41-1616702	0	0		Laurel Village Joint Venture Partnership	MN	NIA	Laurel Village Fidelity Realty, Inc.	O/M	50.000	The Travelers Companies, Inc.	NO	100
3548	The Travelers Companies, Inc.		41-1542260	0	0		Laurel Village I Limited Partnership	MN	NIA	Laurel Village Joint Venture Partnership	O/M	99.000	The Travelers Companies, Inc.	NO	0
3548	The Travelers Companies, Inc.		41-1542261	0	0		Laurel Village II Limited Partnership	MN	NIA	Laurel Village Joint Venture Partnership	O/M	99.000	The Travelers Companies, Inc.	NO	0
3548	The Travelers Companies, Inc.		41-1542263	0	0		Laurel Village III Limited Partnership	MN	NIA	Laurel Village Joint Venture Partnership	O/M	99.000	The Travelers Companies, Inc.	NO	0
3548	The Travelers Companies, Inc.		41-1542264	0	0		Laurel Village IV Limited Partnership	MN	NIA	Laurel Village Joint Venture Partnership	O/M	99.000	The Travelers Companies, Inc.	NO	0
3548	The Travelers Companies, Inc.		41-1542266	0	0		Laurel Village Tower A Limited Partnership	MN	NIA	Laurel Village Joint Venture Partnership	O/M	99.000	The Travelers Companies, Inc.	NO	0
3548	The Travelers Companies, Inc.		41-1593312	0	0		Laurel Village Tower B Limited Partnership	MN	NIA	Laurel Village Joint Venture Partnership	O/M	99.000	The Travelers Companies, Inc.	NO	0
3548	The Travelers Companies, Inc.		41-1542267	0	0		Laurel Village Tower C Limited Partnership	MN	NIA	Laurel Village Joint Venture Partnership	O/M	99.000	The Travelers Companies, Inc.	NO	0
3548	The Travelers Companies, Inc.		41-1542255	0	0		Laurel Village Swinford Limited Partnership	MN	NIA	Laurel Village Joint Venture Partnership	O/M	99.000	The Travelers Companies, Inc.	NO	0
3548	The Travelers Companies, Inc.		52-1704255	0	0		USF&G Retail Associates GP, Inc.	MD	NIA	United States Fidelity and Guaranty Company	O/B/M	100.000	The Travelers Companies, Inc.	NO	0
3548	The Travelers Companies, Inc.		52-1704256	0	0		USF&G/Fidelity Retail Associates Limited Partnership	MD	NIA	USF&G Retail Associates GP, Inc.	O/M	1.000	The Travelers Companies, Inc.	NO	101
3548	The Travelers Companies, Inc.		52-1704256	0	0		USF&G/Fidelity Retail Associates Limited Partnership	MD	NIA	United States Fidelity and Guaranty Company	O	83.950	The Travelers Companies, Inc.	NO	101
3548	The Travelers Companies, Inc.		52-1852190	0	0		BMR Sports Properties, Inc.	MD	NIA	United States Fidelity and Guaranty Company	O/B/M	100.000	The Travelers Companies, Inc.	NO	0
3548	The Travelers Companies, Inc.		52-1573778	0	0		Black Mountain Ranch Limited Partnership	MD	NIA	BMR Sports Properties, Inc.	O/M	1.000	The Travelers Companies, Inc.	NO	102
3548	The Travelers Companies, Inc.	25879	52-0616768	0	0		Fidelity and Guaranty Insurance Underwriters, Inc.	WI	IA	St. Paul Fire and Marine Insurance Company	O/B/M	100.000	The Travelers Companies, Inc.	NO	0
3548	The Travelers Companies, Inc.	35386	42-1091525	0	0		Fidelity and Guaranty Insurance Company	IA	IA	St. Paul Fire and Marine Insurance Company	O/B/M	100.000	The Travelers Companies, Inc.	NO	0
3548	The Travelers Companies, Inc.		52-1573778	0	0		Black Mountain Ranch Limited Partnership	MD	NIA	St. Paul Fire and Marine Insurance Company	O	85.000	The Travelers Companies, Inc.	NO	102
3548	The Travelers Companies, Inc.		52-2073764	0	0		MMI Capital Trust I	DE	NIA	St. Paul Fire and Marine Insurance Company	O/M	100.000	The Travelers Companies, Inc.	YES	0
3548	The Travelers Companies, Inc.		41-0406690	0	0		Promenade Partners, L.L.C.	DE	NIA	St. Paul Fire and Marine Insurance Company	O/M	100.000	The Travelers Companies, Inc.	NO	0

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3548	The Travelers Companies, Inc.		41-0406690	0	0		SPFM Holdings, LLC	DE	NIA	St. Paul Fire and Marine Insurance Company	O/B/M	100.000	The Travelers Companies, Inc.	NO	0
3548	The Travelers Companies, Inc.			0	0		Shelf Holdco Ltd.	BMU	NIA	SPFM Holdings, LLC	O/B	22.000	The Travelers Companies, Inc.	NO	106
3548	The Travelers Companies, Inc.		52-1953822	0	0		USF&G Capital I	DE	NIA	St. Paul Fire and Marine Insurance Company	O/M	100.000	The Travelers Companies, Inc.	YES	0
3548	The Travelers Companies, Inc.		52-2044075	0	0		USF&G Capital III	DE	NIA	St. Paul Fire and Marine Insurance Company	O/M	100.000	The Travelers Companies, Inc.	YES	0
3548	The Travelers Companies, Inc.		38-4046010	0	0		350 Market Street, LLC	DE	NIA	St. Paul Fire and Marine Insurance Company	O/M	100.000	The Travelers Companies, Inc.	NO	0
3548	The Travelers Companies, Inc.			0	0		Travelers Special Services Limited	GBR	NIA	St. Paul Fire and Marine Insurance Company	O/B	100.000	The Travelers Companies, Inc.	YES	0
3548	The Travelers Companies, Inc.		20-3033027	0	0		Yonkers Financing Corp.	DE	NIA	St. Paul Fire and Marine Insurance Company	O/B/M	100.000	The Travelers Companies, Inc.	YES	0
3548	The Travelers Companies, Inc.		52-1466734	0	0		English Turn Fidelity Realty, Inc.	MN	NIA	St. Paul Fire and Marine Insurance Company	O/B/M	100.000	The Travelers Companies, Inc.	YES	0
3548	The Travelers Companies, Inc.		59-2635727	0	0		English Turn LLC	MN	NIA	English Turn Fidelity Realty, Inc.	O/M	99.000	The Travelers Companies, Inc.	NO	103
3548	The Travelers Companies, Inc.		59-2709441	0	0		Fidelity English Turn Club LLC	MN	NIA	English Turn Fidelity Realty, Inc.	O/M	99.000	The Travelers Companies, Inc.	NO	104
3548	The Travelers Companies, Inc.		59-2635727	0	0		English Turn LLC	MN	NIA	St. Paul Fire and Marine Insurance Company	O	1.000	The Travelers Companies, Inc.	NO	103
3548	The Travelers Companies, Inc.		52-1715225	0	0		English Turn Realty Management, Inc.	MN	NIA	St. Paul Fire and Marine Insurance Company	O/B/M	100.000	The Travelers Companies, Inc.	YES	0
3548	The Travelers Companies, Inc.		59-2709441	0	0		Fidelity English Turn Club LLC	MN	NIA	English Turn Realty Management, Inc.	O/B/M	1.000	The Travelers Companies, Inc.	NO	104
3548	The Travelers Companies, Inc.			0	0		8527512 Canada Inc.	CAN	NIA	St. Paul Fire and Marine Insurance Company	O/B/M	22.480	The Travelers Companies, Inc.	YES	0
3548	The Travelers Companies, Inc.		AA-1560270	0	0		The Dominion of Canada General Insurance Company	CAN	IA	8527512 Canada Inc.	O/B/M	100.000	The Travelers Companies, Inc.	NO	0
3548	The Travelers Companies, Inc.		41-1985480	0	0		Fog City Fund, LLC	MN	NIA	St. Paul Fire and Marine Insurance Company	O	99.000	The Travelers Companies, Inc.	NO	107
3548	The Travelers Companies, Inc.		76-0753165	0	0		Symmetry Growth Capital II, LLC	MN	NIA	St. Paul Fire and Marine Insurance Company	O	100.000	The Travelers Companies, Inc.	NO	107
3548	The Travelers Companies, Inc.		41-1927945	0	0		Upper Lake Growth Capital, LLC	MN	NIA	St. Paul Fire and Marine Insurance Company	O	99.000	The Travelers Companies, Inc.	NO	107
3548	The Travelers Companies, Inc.		41-2007089	0	0		Windamere III, LLC	MN	NIA	St. Paul Fire and Marine Insurance Company	O	99.000	The Travelers Companies, Inc.	NO	107
3548	The Travelers Companies, Inc.		99-2174283	0	0		Spire GS Co-Investment, LLC	DE	NIA	St. Paul Fire and Marine Insurance Company	O	31.120	The Travelers Companies, Inc.	NO	106
3548	The Travelers Companies, Inc.		41-1762781	0	0		Camperdown Corporation	DE	NIA	The Travelers Companies, Inc.	O/B	100.000	The Travelers Companies, Inc.	NO	0
3548	The Travelers Companies, Inc.		41-1888760	0	0		SPC Insurance Agency, Inc.	MN	NIA	The Travelers Companies, Inc.	O/B/M	100.000	The Travelers Companies, Inc.	NO	0
3548	The Travelers Companies, Inc.			0	0		Aprilgrange Limited	GBR	NIA	The Travelers Companies, Inc.	O/B	100.000	The Travelers Companies, Inc.	NO	0
3548	The Travelers Companies, Inc.			0	0		F&G UK Underwriters Limited	GBR	NIA	The Travelers Companies, Inc.	O/B	100.000	The Travelers Companies, Inc.	NO	0
3548	The Travelers Companies, Inc.			0	0		Travelers Underwriting Agency Limited	GBR	NIA	The Travelers Companies, Inc.	O/B	100.000	The Travelers Companies, Inc.	NO	0
3548	The Travelers Companies, Inc.			0	0		Corvus Agency Limited	GBR	NIA	Travelers Underwriting Agency Limited	O/B/M	100.000	The Travelers Companies, Inc.	NO	0
3548	The Travelers Companies, Inc.			0	0		Travelers Syndicate Management Limited	GBR	NIA	The Travelers Companies, Inc.	O/B	100.000	The Travelers Companies, Inc.	NO	0
3548	The Travelers Companies, Inc.			0	0		Travelers Corporate Trustee Limited	GBR	NIA	The Travelers Companies, Inc.	O/B	100.000	The Travelers Companies, Inc.	NO	0
3548	The Travelers Companies, Inc.			0	0		Travelers London Limited	GBR	NIA	The Travelers Companies, Inc.	O/B	100.000	The Travelers Companies, Inc.	NO	0
3548	The Travelers Companies, Inc.		52-1965525	0	0		TCI Global Services, Inc.	DE	NIA	The Travelers Companies, Inc.	O/B/M	100.000	The Travelers Companies, Inc.	NO	0
3548	The Travelers Companies, Inc.			0	0		Travelers Management Limited	GBR	NIA	The Travelers Companies, Inc.	O/B	100.000	The Travelers Companies, Inc.	NO	0
3548	The Travelers Companies, Inc.		AA-1121375	0	0		Travelers Insurance Company Limited	GBR	IA	The Travelers Companies, Inc.	O/B	100.000	The Travelers Companies, Inc.	NO	0
3548	The Travelers Companies, Inc.			0	0		Travelers Insurance Designated Activity Company	IRL	IA	Travelers Insurance Company Limited	O/B/M	100.000	The Travelers Companies, Inc.	NO	0

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3548	The Travelers Companies, Inc.			0	0		Xbridge Limited	GBR	NIA	The Travelers Companies, Inc.	O/B/M	100.000	The Travelers Companies, Inc.	NO	0
3548	The Travelers Companies, Inc.			0	0		10762962 Canada Inc.	CAN	NIA	The Travelers Companies, Inc.	O/B/M	100.000	The Travelers Companies, Inc.	NO	0
3548	The Travelers Companies, Inc.			0	0		Zensurance Inc.	CAN	NIA	10762962 Canada Inc.	O/B/M	100.000	The Travelers Companies, Inc.	NO	0
3548	The Travelers Companies, Inc.			0	0		Zensurance Brokers Inc.	CAN	NIA	Zensurance Inc.	O/B/M	100.000	The Travelers Companies, Inc.	NO	0
3548	The Travelers Companies, Inc.			0	0		ClearCover Underwriting Inc.	CAN	NIA	Zensurance Inc.	O/B/M	100.000	The Travelers Companies, Inc.	NO	0
3548	The Travelers Companies, Inc.		06-1008174	0	0		Travelers Property Casualty Corp.	CT	UIP	The Travelers Companies, Inc.	O/B/M	100.000	The Travelers Companies, Inc.	NO	0
3548	The Travelers Companies, Inc.		06-1445591	0	0		Travelers Insurance Group Holdings Inc.	DE	UDP	Travelers Property Casualty Corp.	O/B/M	100.000	The Travelers Companies, Inc.	NO	0
3548	The Travelers Companies, Inc.	19070	06-6033509	0	0		The Standard Fire Insurance Company	CT	RE	Travelers Insurance Group Holdings Inc.	O/B/M	100.000	The Travelers Companies, Inc.	NO	0
3548	The Travelers Companies, Inc.		06-6033509	0	0		Standard Fire Properties, LLC	DE	DS	The Standard Fire Insurance Company	O/M	100.000	The Travelers Companies, Inc.	NO	0
3548	The Travelers Companies, Inc.		94-3097171	0	0		Bayhill Restaurant II Associates	CA	DS	Standard Fire Properties, LLC	O	50.000	The Travelers Companies, Inc.	NO	105
3548	The Travelers Companies, Inc.		06-6033509	0	0		Standard Fire UK Investments, LLC	DE	DS	The Standard Fire Insurance Company	O/M	100.000	The Travelers Companies, Inc.	NO	0
3548	The Travelers Companies, Inc.	19062	06-0848755	0	0		The Automobile Insurance Company of Hartford, Connecticut	CT	DS	The Standard Fire Insurance Company	O/B/M	100.000	The Travelers Companies, Inc.	NO	0
3548	The Travelers Companies, Inc.		06-0848755	0	0		Auto Hartford Investments, LLC	DE	DS	The Automobile Insurance Company of Hartford, Connecticut	O/M	100.000	The Travelers Companies, Inc.	NO	0
3548	The Travelers Companies, Inc.	36145	06-1286264	0	0		Travelers Personal Security Insurance Company	CT	DS	The Standard Fire Insurance Company	O/B/M	100.000	The Travelers Companies, Inc.	NO	0
3548	The Travelers Companies, Inc.	36161	06-1286274	0	0		Travelers Property Casualty Insurance Company	CT	DS	The Standard Fire Insurance Company	O/B/M	100.000	The Travelers Companies, Inc.	NO	0
3548	The Travelers Companies, Inc.	38130	36-3703200	0	0		Travelers Personal Insurance Company	CT	DS	The Standard Fire Insurance Company	O/B/M	100.000	The Travelers Companies, Inc.	NO	0
3548	The Travelers Companies, Inc.		27-4469564	0	0		Travelers Texas MGA, Inc.	TX	DS	The Standard Fire Insurance Company	O/B/M	100.000	The Travelers Companies, Inc.	YES	0
3548	The Travelers Companies, Inc.		06-6033509	0	0		Oregon Evergreen Investor I, LLC	DE	DS	The Standard Fire Insurance Company	O/M	100.000	The Travelers Companies, Inc.	NO	0
3548	The Travelers Companies, Inc.		AA-3194119	0	0		Travelers (Bermuda) Limited	BMU	IA	Travelers Insurance Group Holdings, Inc.	O/B/M	100.000	The Travelers Companies, Inc.	NO	0
3548	The Travelers Companies, Inc.		20-4312440	0	0		Travelers Lloyds Management Company	TX	NIA	Travelers Insurance Group Holdings, Inc.	O/B/M	100.000	The Travelers Companies, Inc.	NO	0
3548	The Travelers Companies, Inc.		06-1534005	0	0		TPC Investments Inc.	CT	NIA	Travelers Insurance Group Holdings, Inc.	O/B/M	100.000	The Travelers Companies, Inc.	NO	0
3548	The Travelers Companies, Inc.		93-2131852	0	0		Travelers Group Captive Insurance Company	CT	IA	Travelers Insurance Group Holdings, Inc.	O/B/M	100.000	The Travelers Companies, Inc.	NO	0
3548	The Travelers Companies, Inc.	19038	06-6033504	0	0		Travelers Casualty and Surety Company	CT	IA	Travelers Insurance Group Holdings, Inc.	O/B/M	100.000	The Travelers Companies, Inc.	NO	0
3548	The Travelers Companies, Inc.	41483	06-1067463	0	0		Farmington Casualty Company	CT	IA	Travelers Casualty and Surety Company	O/B/M	100.000	The Travelers Companies, Inc.	NO	0
3548	The Travelers Companies, Inc.		75-2676034	0	0		Travelers MGA, Inc.	TX	NIA	Farmington Casualty Company	O/B/M	100.000	The Travelers Companies, Inc.	YES	0
3548	The Travelers Companies, Inc.			0	0		8527512 Canada Inc.	CAN	NIA	Travelers Casualty and Surety Company	O/B/M	77.520	The Travelers Companies, Inc.	YES	0
3548	The Travelers Companies, Inc.		AA-1560270	0	0		The Dominion of Canada General Insurance Company	CAN	IA	8527512 Canada Inc.	O/B/M	100.000	The Travelers Companies, Inc.	NO	0
3548	The Travelers Companies, Inc.		AA-1560039	0	0		Travelers Insurance Company of Canada	CAN	IA	Travelers Casualty and Surety Company	O/B/M	100.000	The Travelers Companies, Inc.	YES	0
3548	The Travelers Companies, Inc.	31194	06-0907370	0	0		Travelers Casualty and Surety Company of America	CT	IA	Travelers Casualty and Surety Company	O/B/M	100.000	The Travelers Companies, Inc.	NO	0
3548	The Travelers Companies, Inc.		47-2215437	0	0		Travelers Global, Inc.	DE	NIA	Travelers Casualty and Surety Company of America	O/B/M	100.000	The Travelers Companies, Inc.	YES	0
3548	The Travelers Companies, Inc.		47-2215437	0	0		Travelers Brazil Holding LLC	DE	NIA	Travelers Global, Inc.	O/B/M	100.000	The Travelers Companies, Inc.	NO	0
3548	The Travelers Companies, Inc.		47-2215437	0	0		Travelers Brazil Acquisition LLC	DE	NIA	Travelers Brazil Holding LLC	O/B/M	100.000	The Travelers Companies, Inc.	NO	0
3548	The Travelers Companies, Inc.			0	0		Junto Holding Brasil S.A.	BRA	NIA	Travelers Brazil Acquisition LLC	O/B	49.500	The Travelers Companies, Inc.	NO	106
3548	The Travelers Companies, Inc.		AA-2230021	0	0		Junto Resseguros S.A.	BRA	IA	Junto Holding Brasil S.A.	O/B	100.000	The Travelers Companies, Inc.	NO	106
3548	The Travelers Companies, Inc.			0	0		Junto Controle de Riscos Ltda.	BRA	NIA	Junto Resseguros S.A.	O/B	0.010	The Travelers Companies, Inc.	NO	106
3548	The Travelers Companies, Inc.		AA-2230002	0	0		Junto Seguros S.A.	BRA	IA	Junto Holding Brasil S.A.	O/B	100.000	The Travelers Companies, Inc.	NO	106
3548	The Travelers Companies, Inc.			0	0		Junto Controle de Riscos Ltda.	BRA	NIA	Junto Seguros S.A.	O/B	99.990	The Travelers Companies, Inc.	NO	106
3548	The Travelers Companies, Inc.			0	0		Junto Holding Latam S.A.	BRA	NIA	Travelers Brazil Acquisition LLC	O/B	49.500	The Travelers Companies, Inc.	NO	106
3548	The Travelers Companies, Inc.			0	0		Voice Corretora de Seguros Ltda.	BRA	NIA	Junto Holding Latam S.A.	O/B	100.000	The Travelers Companies, Inc.	NO	106
3548	The Travelers Companies, Inc.	19046	06-0876835	0	0		Travelers Casualty Insurance Company of America	CT	IA	Travelers Casualty and Surety Company	O/B/M	100.000	The Travelers Companies, Inc.	NO	0
3548	The Travelers Companies, Inc.	36170	06-1286266	0	0		Travelers Casualty Company of Connecticut	CT	IA	Travelers Casualty and Surety Company	O/B/M	100.000	The Travelers Companies, Inc.	NO	0
3548	The Travelers Companies, Inc.		06-6033504	0	0		Travelers Casualty UK Investments LLC	DE	NIA	Travelers Casualty and Surety Company	O/M	100.000	The Travelers Companies, Inc.	NO	0

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1 Group Code	2 Group Name	3 NAIC Company Code	4 ID Number	5 Federal RSSD	6 CIK	7 Name of Securities Exchange if Publicly Traded (U.S. or International)	8 Names of Parent, Subsidiaries Or Affiliates	9 Domiciliary Location	10 Relationship to Reporting Entity	11 Directly Controlled by (Name of Entity/Person)	12 Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	13 If Control is Ownership Provide Percentage	14 Ultimate Controlling Entity(ies)/Person(s)	15 Is an SCA Filing Required? (Yes/No)	16 *
3548	The Travelers Companies, Inc.	36137	06-1286268	0	0		Travelers Commercial Insurance Company	CT	IA	Travelers Casualty and Surety Company	O/B/M	100.000	The Travelers Companies, Inc.	NO	0
3548	The Travelers Companies, Inc.	29696	06-1203698	0	0		Travelers Excess and Surplus Lines Company	CT	IA	Travelers Casualty and Surety Company	O/B/M	100.000	The Travelers Companies, Inc.	NO	0
3548	The Travelers Companies, Inc.	41564	75-1732040	0	0		Travelers Lloyds of Texas Insurance Company	TX	IA	Travelers Casualty and Surety Company	O/M/A	100.000	The Travelers Companies, Inc.	NO	0
3548	The Travelers Companies, Inc.		06-6033504	0	0		Performance Construction Advisors LLC	DE	NIA	Travelers Casualty and Surety Company	O/B	100.000	The Travelers Companies, Inc.	NO	0
3548	The Travelers Companies, Inc.		30-0956205	0	0		Simply Business, LLC	MA	NIA	Travelers Casualty and Surety Company	O/B/M	100.000	The Travelers Companies, Inc.	NO	0
3548	The Travelers Companies, Inc.		85-4220959	0	0		Harborway Insurance Agency, LLC	MA	NIA	Simply Business, LLC	O/B/M	100.000	The Travelers Companies, Inc.	NO	0
3548	The Travelers Companies, Inc.		82-0925474	0	0		IHP Capital Partners Fund VIII, L.P.	DE	NIA	Travelers Casualty and Surety Company	O	97.000	The Travelers Companies, Inc.	NO	0
3548	The Travelers Companies, Inc.	25658	06-0566050	0	0		The Travelers Indemnity Company	CT	IA	Travelers Insurance Group Holdings Inc.	O/B/M	100.000	The Travelers Companies, Inc.	NO	0
3548	The Travelers Companies, Inc.		06-0566050	0	0		Arch Street North LLC	DE	NIA	The Travelers Indemnity Company	O/M	100.000	The Travelers Companies, Inc.	NO	0
3548	The Travelers Companies, Inc.	25615	06-0291290	0	0		The Charter Oak Fire Insurance Company	CT	IA	The Travelers Indemnity Company	O/B/M	100.000	The Travelers Companies, Inc.	NO	0
3548	The Travelers Companies, Inc.		06-0566050	0	0		Travelers Real Estate, LLC	DE	NIA	The Travelers Indemnity Company	O/B/M	100.000	The Travelers Companies, Inc.	NO	0
3548	The Travelers Companies, Inc.	10647	59-3372141	0	0		First Floridian Auto and Home Insurance Company	FL	IA	The Travelers Indemnity Company	O/B/M	100.000	The Travelers Companies, Inc.	NO	0
3548	The Travelers Companies, Inc.	42811	56-1371361	0	0		Gulf Underwriters Insurance Company	CT	IA	The Travelers Indemnity Company	O/B/M	100.000	The Travelers Companies, Inc.	NO	0
3548	The Travelers Companies, Inc.	22233	75-6013697	0	0		Select Insurance Company	TX	IA	The Travelers Indemnity Company	O/B/M	100.000	The Travelers Companies, Inc.	NO	0
3548	The Travelers Companies, Inc.		06-0566050	0	0		Crystal Brook, LLC	DE	NIA	The Travelers Indemnity Company	O/B/M	100.000	The Travelers Companies, Inc.	NO	0
3548	The Travelers Companies, Inc.		06-0566050	0	0		Durham Holding, LLC	DE	NIA	Crystal Brook, LLC	O/B/M	100.000	The Travelers Companies, Inc.	NO	0
3548	The Travelers Companies, Inc.		06-0566050	0	0		Sutton Holdco, LLC	DE	NIA	The Travelers Indemnity Company	O/B/M	100.000	The Travelers Companies, Inc.	NO	0
3548	The Travelers Companies, Inc.		06-0566050	0	0		Cadet Limited, LLC	DE	NIA	Sutton Holdco, LLC	O/B/M	100.000	The Travelers Companies, Inc.	NO	0
3548	The Travelers Companies, Inc.		06-0566050	0	0		Arrowhead Company, LLC	DE	NIA	The Travelers Indemnity Company	O/B/M	100.000	The Travelers Companies, Inc.	NO	0
3548	The Travelers Companies, Inc.		06-0566050	0	0		Eastern Asset, LLC	DE	NIA	Arrowhead Company, LLC	O/B/M	100.000	The Travelers Companies, Inc.	NO	0
3548	The Travelers Companies, Inc.	43117	86-0703220	0	0		American Equity Insurance Company	AZ	IA	The Travelers Indemnity Company	O/B/M	100.000	The Travelers Companies, Inc.	NO	0
3548	The Travelers Companies, Inc.	10819	86-0868106	0	0		American Equity Specialty Insurance Company	CT	IA	American Equity Insurance Company	O/B/M	100.000	The Travelers Companies, Inc.	NO	0
3548	The Travelers Companies, Inc.	24015	41-6009967	0	0		Northland Insurance Company	CT	IA	The Travelers Indemnity Company	O/B/M	100.000	The Travelers Companies, Inc.	NO	0
3548	The Travelers Companies, Inc.	27987	41-0983992	0	0		Northfield Insurance Company	IA	IA	Northland Insurance Company	O/B/M	100.000	The Travelers Companies, Inc.	NO	0
3548	The Travelers Companies, Inc.	24031	94-6051964	0	0		Northland Casualty Company	CT	IA	Northland Insurance Company	O/B/M	100.000	The Travelers Companies, Inc.	NO	0
3548	The Travelers Companies, Inc.		06-0566050	0	0		Travelers Indemnity U.K. Investments LLC	CT	NIA	The Travelers Indemnity Company	O/B/M	100.000	The Travelers Companies, Inc.	NO	0
3548	The Travelers Companies, Inc.		06-0566050	0	0		TPC U.K. Investments LLC	DE	NIA	The Travelers Indemnity Company	O/B/M	100.000	The Travelers Companies, Inc.	NO	0
3548	The Travelers Companies, Inc.	25623	06-0303275	0	0		The Phoenix Insurance Company	CT	IA	The Travelers Indemnity Company	O/B/M	100.000	The Travelers Companies, Inc.	NO	0
3548	The Travelers Companies, Inc.	25666	58-6020487	0	0		The Travelers Indemnity Company of America	CT	IA	The Phoenix Insurance Company	O/B/M	100.000	The Travelers Companies, Inc.	NO	0
3548	The Travelers Companies, Inc.	25682	06-0336212	0	0		The Travelers Indemnity Company of Connecticut	CT	IA	The Phoenix Insurance Company	O/B/M	100.000	The Travelers Companies, Inc.	NO	0
3548	The Travelers Companies, Inc.	25674	36-2719165	0	0		Travelers Property Casualty Company of America	CT	IA	The Phoenix Insurance Company	O/B/M	100.000	The Travelers Companies, Inc.	NO	0
3548	The Travelers Companies, Inc.		06-1501229	0	0		Constitution State Services LLC	DE	NIA	The Phoenix Insurance Company	O/M	100.000	The Travelers Companies, Inc.	NO	0
3548	The Travelers Companies, Inc.		06-0303275	0	0		Phoenix UK Investments LLC	DE	NIA	The Phoenix Insurance Company	O/M	100.000	The Travelers Companies, Inc.	NO	0
3548	The Travelers Companies, Inc.	28188	35-1838077	0	0		TravCo Insurance Company	CT	IA	The Travelers Indemnity Company	O/B/M	100.000	The Travelers Companies, Inc.	NO	0
3548	The Travelers Companies, Inc.		20-4403403	0	0		TINDY Foreign, Inc.	DE	NIA	The Travelers Indemnity Company	O/B/M	100.000	The Travelers Companies, Inc.	YES	0
3548	The Travelers Companies, Inc.	40282	95-3634110	0	0		Travelers Commercial Casualty Company	CT	IA	The Travelers Indemnity Company	O/B/M	100.000	The Travelers Companies, Inc.	NO	0
3548	The Travelers Companies, Inc.		62-1657094	0	0		Travelers Distribution Alliance, Inc.	DE	NIA	The Travelers Indemnity Company	O/B/M	100.000	The Travelers Companies, Inc.	YES	0
3548	The Travelers Companies, Inc.		06-0566050	0	0		Travelers TLD, LLC	DE	NIA	The Travelers Indemnity Company	O/B/M	100.000	The Travelers Companies, Inc.	NO	0
3548	The Travelers Companies, Inc.		06-0566050	0	0		Towers Foundry, LLC	DE	NIA	The Travelers Indemnity Company	O/B/M	100.000	The Travelers Companies, Inc.	NO	0
3548	The Travelers Companies, Inc.		06-0566050	0	0		Travelers Marketplace Holdings, LLC	DE	NIA	The Travelers Indemnity Company	O/B/M	100.000	The Travelers Companies, Inc.	NO	0
3548	The Travelers Companies, Inc.		04-3508349	0	0		InsuraMatch, LLC	DE	NIA	Travelers Marketplace Holdings, LLC	O/B/M	100.000	The Travelers Companies, Inc.	NO	0
3548	The Travelers Companies, Inc.		06-0566050	0	0		Tiercel, LLC	DE	NIA	The Travelers Indemnity Company	O/B/M	100.000	The Travelers Companies, Inc.	NO	0
3548	The Travelers Companies, Inc.		06-0566050	0	0		Redstart, LLC	DE	NIA	Tiercel, LLC	O/B/M	100.000	The Travelers Companies, Inc.	NO	0
3548	The Travelers Companies, Inc.		06-0566050	0	0		QuantumSubro, LLC	DE	NIA	The Travelers Indemnity Company	O/B/M	100.000	The Travelers Companies, Inc.	NO	0
3548	The Travelers Companies, Inc.	27998	35-1838079	0	0		The Travelers Home and Marine Insurance Company	CT	IA	The Travelers Indemnity Company	O/B/M	100.000	The Travelers Companies, Inc.	NO	0
3548	The Travelers Companies, Inc.	41262	76-0002592	0	0		The Travelers Lloyds Insurance Company	TX	IA	The Travelers Indemnity Company	O/M/A	100.000	The Travelers Companies, Inc.	NO	0

SCHEDULE Y

PART 1A - DETAILS OF INSURANCE HOLDING COMPANY SYSTEM

1 Group Code	2 Group Name	3 NAIC Company Code	4 ID Number	5 Federal RSSD	6 CIK	7 Name of Securities Exchange if Publicly Traded (U.S. or International)	8 Names of Parent, Subsidiaries Or Affiliates	9 Domiciliary Location	10 Relationship to Reporting Entity	11 Directly Controlled by (Name of Entity/Person)	12 Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	13 If Control is Ownership Provide Percentage	14 Ultimate Controlling Entity(ies)/Person(s)	15 Is an SCA Filing Required? (Yes/No)	16 *
3548	The Travelers Companies, Inc.		06-0566050	0	0		Travelers Marine, LLC	DE	NIA	The Travelers Indemnity Company	O/B/M	100.000	The Travelers Companies, Inc.	NO	0
3548	The Travelers Companies, Inc.		81-4981134	0	0		Corvus Insurance Holdings, LLC	DE	NIA	The Travelers Indemnity Company	O/B/M	100.000	The Travelers Companies, Inc.	NO	0
3548	The Travelers Companies, Inc.		32-0548038	0	0		Corvus Insurance Agency, LLC	DE	NIA	Corvus Insurance Holdings, LLC	O/B/M	100.000	The Travelers Companies, Inc.	NO	0
												0.000			
												0.000			
												0.000			
												0.000			
												0.000			
												0.000			

Asterisk	Explanation
100	Laurel Village Joint Venture Partnership is 50% owned by an unrelated party with no current economic interest.
101	USF&G/Fidelity Retail Associates Limited Partnership is 83.95% owned by United State Fidelity and Guaranty Company and 1% owned by USF&G Retail Associates GP, Inc.
102	Black Mountain Ranch Limited Partnership is 85% owned by St. Paul Fire and Marine Insurance Company and 1% owned by BMR Sports Properties, Inc.
103	English Turn LLC is 99% owned by English Turn Fidelity Realty, Inc. and 1% owned by St. Paul Fire and Marine Insurance Company.
104	Fidelity English Turn Club LLC is 99% owned by English Turn Fidelity Realty, Inc. and 1% owned by English Turn Realty Management, Inc.
105	Bayhill Restaurant II Associates is 50% owned by an unrelated party, which is the manager.
106	Control determination is based upon application of the last sentence of SSAP 25 paragraph 7.
107	St. Paul Fire and Marine owns a significant portion of the investment entity. Although it is managed by an unaffiliated partner, St. Paul Fire and Marine still has control of the entity.

SCHEDULE Y

PART 2 - SUMMARY OF INSURER'S TRANSACTIONS WITH ANY AFFILIATES

1 NAIC Company Code	2 ID Number	3 Names of Insurers and Parent, Subsidiaries or Affiliates	4 Shareholder Dividends	5 Capital Contributions	6 Purchases, Sales or Exchanges of Loans, Securities, Real Estate, Mortgage Loans or Other Investments	7 Income/ (Disbursements) Incurred in Connection with Guarantees or Undertakings for the Benefit of any Affiliate(s)	8 Management Agreements and Service Contracts	9 Income/ (Disbursements) Incurred Under Reinsurance Agreements	10 *	11 Any Other Material Activity Not in the Ordinary Course of the Insurer's Business	12 Totals	13 Reinsurance Recoverable/ (Payable) on Losses and/or Reserve Credit Taken/(Liability)
00000	38-4046010	350 Market Street	(475,000)	0	0	0	0	0		0	(475,000)	0
43117	86-0703220	American Equity Insurance Company	(2,200,000)	0	0	0	0	0		0	(2,200,000)	(117,162)
00000	06-0566050	Arrowhead Company, LLC	0	13,000,000	0	0	0	0		0	13,000,000	0
19062	06-0848755	Automobile Insurance Company of Hartford, Connecticut (The)	(56,300,000)	0	0	0	0	0	*	0	(56,300,000)	159,635,183
25615	06-0291290	Charter Oak Fire Insurance Company (The)	(40,000,000)	0	0	0	0	0	*	0	(40,000,000)	(3,653,289,925)
00000	81-4981134	Corvus Insurance Holdings, LLC	0	10,000,000	0	0	0	0		0	10,000,000	0
00000	06-0566050	Crystal Brooks, LLC	(6,800,000)	0	0	0	0	0		0	(6,800,000)	0
41483	06-1067463	Farmington Casualty Company	(45,000,000)	0	0	0	0	0	*	0	(45,000,000)	352,574,444
35386	42-1091525	Fidelity and Guaranty Insurance Company	(200,000)	0	0	0	0	0		0	(200,000)	(1,028,317,436)
25879	52-0616768	Fidelity and Guaranty Insurance Underwriters, Inc.	(4,000,000)	0	0	0	0	0	*	0	(4,000,000)	(180,009,711)
10647	59-3372141	First Floridian Auto and Home Insurance Company	0	0	0	0	0	0		0	0	(2,839,627)
42811	56-1371361	Gulf Underwriters Insurance Company	0	0	0	0	0	0		0	0	(19,616,224)
00000	AA-2230002	Junto Seguros S.A.	0	0	0	0	0	0		0	0	(11,127,310)
00000	52-2073764	MMI Capital Trust I	(293,724)	0	0	0	0	0		0	(293,724)	0
27987	41-0983992	Northfield Insurance Company	(4,000,000)	0	0	0	0	0	*	0	(4,000,000)	(722,462,131)
24031	94-6051964	Northland Casualty Company	(5,900,000)	0	0	0	0	0	*	0	(5,900,000)	90,797,787
24015	41-6009967	Northland Insurance Company	(49,100,000)	0	0	0	0	0	*	0	(49,100,000)	27,524,620
25623	06-0303275	Phoenix Insurance Company (The)	(153,400,000)	0	0	0	0	0	*	0	(153,400,000)	(183,504,466)
22233	75-6013697	Select Insurance Company	(2,000,000)	0	0	0	0	0		0	(2,000,000)	(1,319,819)
00000	30-0956205	Simply Business, LLC	0	81,000,000	0	0	0	0		0	81,000,000	0
00000	41-0406690	SPFM Holdings, LLC	(4,400,000)	0	0	0	0	0		0	(4,400,000)	0
24767	41-0406690	St. Paul Fire and Marine Insurance Company	(741,711,281)	0	0	0	(356,372,808)	0	*	0	(1,098,084,089)	16,190,501,968
24775	41-0963301	St. Paul Guardian Insurance Company	(4,100,000)	0	0	0	0	0	*	0	(4,100,000)	(155,959,043)
24791	41-0881659	St. Paul Mercury Insurance Company	(17,100,000)	0	0	0	0	0	*	0	(17,100,000)	(15,145,892)
19224	36-2542404	St. Paul Protective Insurance Company	(24,400,000)	0	0	0	0	0	*	0	(24,400,000)	(429,622,486)
30481	41-1230819	St. Paul Surplus Lines Insurance Company	(4,500,000)	0	0	0	0	0	*	0	(4,500,000)	(146,344,920)
19070	06-6033509	Standard Fire Insurance Company (The)	(106,700,000)	0	0	0	0	0	*	0	(106,700,000)	(3,038,881,227)
00000	06-6033509	Standard Fire Properties, LLC	(1,000,000)	0	0	0	0	0		0	(1,000,000)	0
00000	06-0566050	Sutton Holdco, LLC	(6,600,000)	0	0	0	0	0		0	(6,600,000)	0
28188	35-1838077	TravCo Insurance Company	(10,400,000)	0	0	0	0	0	*	0	(10,400,000)	(372,816,157)
36463	36-2999370	TravCo Personal Insurance Company	(6,500,000)	0	0	0	0	0	*	0	(6,500,000)	2,226,608
00000	AA-3194119	Travelers (Bermuda) Limited	(2,500,000)	0	0	0	0	0		0	(2,500,000)	(1,095,412)
19038	06-6033504	Travelers Casualty and Surety Company	(418,400,000)	(81,000,000)	0	0	(286,020,096)	0	*	0	(785,420,096)	11,638,896,127
31194	06-0907370	Travelers Casualty and Surety Company of America	(556,500,000)	0	0	0	(171,512,674)	(178,960,931)		0	(906,973,605)	(1,954,393,661)
41769	41-1435765	Travelers Casualty Company (The)	(11,800,000)	0	0	0	0	0	*	0	(11,800,000)	202,460,917
36170	06-1286266	Travelers Casualty Company of Connecticut	(15,000,000)	0	0	0	0	0	*	0	(15,000,000)	140,621,814
19046	06-0876835	Travelers Casualty Insurance Company of America	(85,000,000)	0	0	0	0	0	*	0	(85,000,000)	(616,196,396)
40282	95-3634110	Travelers Commercial Casualty Company	(14,000,000)	0	0	0	0	0	*	0	(14,000,000)	171,187,221

SCHEDULE Y

PART 2 - SUMMARY OF INSURER'S TRANSACTIONS WITH ANY AFFILIATES

1 NAIC Company Code	2 ID Number	3 Names of Insurers and Parent, Subsidiaries or Affiliates	4 Shareholder Dividends	5 Capital Contributions	6 Purchases, Sales or Exchanges of Loans, Securities, Real Estate, Mortgage Loans or Other Investments	7 Income/ (Disbursements) Incurred in Connection with Guarantees or Undertakings for the Benefit of any Affiliate(s)	8 Management Agreements and Service Contracts	9 Income/ (Disbursements) Incurred Under Reinsurance Agreements	10 *	11 Any Other Material Activity Not in the Ordinary Course of the Insurer's Business	12 Totals	13 Reinsurance Recoverable/ (Payable) on Losses and/or Reserve Credit Taken/(Liability)
36137	06-1286268	Travelers Commercial Insurance Company	(20,400,000)	0	0	0	0	0	*	0	(20,400,000)	(236,238,668)
00000	41-0518860	Travelers Companies, Inc. (The)	977,000,000	0	0	0	0	0		0	977,000,000	0
41750	41-1435766	Travelers Constitution State Insurance Company	(11,500,000)	0	0	0	0	0	*	0	(11,500,000)	207,187,432
29696	06-1203698	Travelers Excess and Surplus Lines Company	0	0	0	0	0	0	*	0	0	(1,460,375,162)
00000	47-2215437	Travelers Global, Inc.	(4,500,000)	0	0	0	0	0		0	(4,500,000)	0
00000	93-2131852	Travelers Group Captive Insurance Company	0	150,000	0	0	0	0		0	150,000	4,880,921
27998	35-1838079	Travelers Home and Marine Insurance Company (The)	(12,900,000)	0	0	0	0	0	*	0	(12,900,000)	(1,133,612,882)
25658	06-0566050	Travelers Indemnity Company (The)	(511,200,000)	(36,000,000)	0	0	813,905,578	178,960,931	*	0	445,666,509	14,492,561,738
25666	58-6020487	Travelers Indemnity Company of America (The)	(34,600,000)	0	0	0	0	0	*	0	(34,600,000)	(2,916,889,945)
25682	06-0336212	Travelers Indemnity Company of Connecticut (The)	(56,000,000)	0	0	0	0	0	*	0	(56,000,000)	(3,642,326,885)
00000	AA-1121375	Travelers Insurance Company Limited	0	0	0	0	0	0		0	0	(55,841,259)
00000	AA-1560039	Travelers Insurance Company of Canada	0	0	0	0	0	0		0	0	3,235,794
00000	06-1445591	Travelers Insurance Group Holdings Inc.	2,275,500,000	(150,000)	0	0	0	0		0	2,275,350,000	0
41262	76-0002592	Travelers Lloyds Insurance Company (The)	(2,900,000)	0	0	0	0	0		0	(2,900,000)	(268,291,229)
41564	75-1732040	Travelers Lloyds of Texas Insurance Company	(1,200,000)	0	0	0	0	0		0	(1,200,000)	(90,466,368)
00000	06-0566050	Travelers Marketplace Holdings, LLC	0	13,000,000	0	0	0	0		0	13,000,000	0
38130	36-3703200	Travelers Personal Insurance Company	(9,700,000)	0	0	0	0	0	*	0	(9,700,000)	(4,057,277,690)
36145	06-1286264	Travelers Personal Security Insurance Company	(10,300,000)	0	0	0	0	0	*	0	(10,300,000)	(97,372,412)
25674	36-2719165	Travelers Property Casualty Company of America	(21,000,000)	0	0	0	0	0	*	0	(21,000,000)	(18,565,948,597)
36161	06-1286274	Travelers Property Casualty Insurance Company	(10,000,000)	0	0	0	0	0	*	0	(10,000,000)	(1,092,641,573)
10213	52-1925132	Travelers Specialty Insurance Company	(500,000)	0	0	0	0	0	*	0	(500,000)	(4,506,499)
25887	52-0515280	United States Fidelity and Guaranty Company	(145,000,000)	0	0	0	0	0	*	0	(145,000,000)	2,470,555,603
00000	52-1953822	USF&G Capital I	(262,905)	0	0	0	0	0		0	(262,905)	0
00000	52-2044075	USF&G Capital III	(257,090)	0	0	0	0	0		0	(257,090)	0
9999999 Control Totals			0	0	0	0	0	0	XXX	0	0	0

Pooling Information

NAIC Code	Name of Insurer	Pooling %	NAIC Code	Name of Insurer	Pooling %
	*Travelers Reinsurance Pool:				
25658	The Travelers Indemnity Company	25.20%	25674	Travelers Property Casualty Company of America	0.36%
24767	St. Paul Fire and Marine Insurance Company	24.79%	36161	Travelers Property Casualty Insurance Company	0.30%
19038	Travelers Casualty and Surety Company	20.36%	41769	The Travelers Casualty Company	0.29%
25623	The Phoenix Insurance Company	5.00%	41750	Travelers Constitution State Insurance Company	0.29%
19070	The Standard Fire Insurance Company	4.84%	28188	TravCo Insurance Company	0.27%
25887	United States Fidelity and Guaranty Company	4.41%	27998	The Travelers Home and Marine Insurance Company	0.27%
19046	Travelers Casualty Insurance Company of America	2.73%	36145	Travelers Personal Security Insurance Company	0.27%
41483	Farmington Casualty Company	1.48%	38130	Travelers Personal Insurance Company	0.27%
25682	The Travelers Indemnity Company of Connecticut	1.37%	36463	TravCo Personal Insurance Company	0.14%
19062	The Automobile Insurance Company of Hartford, Connecticut	1.37%	24031	Northland Casualty Company	0.14%
25615	The Charter Oak Fire Insurance Company	1.27%	25879	Fidelity and Guaranty Insurance Underwriters, Inc.	0.10%
24015	Northland Insurance Company	1.22%	24775	St. Paul Guardian Insurance Company	0.10%
25666	The Travelers Indemnity Company of America	0.77%	10819	American Equity Specialty Insurance Company	0.00%
19224	St. Paul Protective Insurance Company	0.58%	27987	Northfield Insurance Company	0.00%
40282	Travelers Commercial Casualty Company	0.47%	30481	St. Paul Surplus Lines Insurance Company	0.00%
36137	Travelers Commercial Insurance Company	0.47%	29696	Travelers Excess and Surplus Lines Company	0.00%
36170	Travelers Casualty Company of Connecticut	0.47%	10213	Travelers Specialty Insurance Company	0.00%
24791	St. Paul Mercury Insurance Company	0.40%			

SCHEDULE Y

PART 3 - ULTIMATE CONTROLLING PARTY AND LISTING OF OTHER U.S. INSURANCE GROUPS OR ENTITIES UNDER THAT ULTIMATE CONTROLLING PARTY'S CONTROL

1 Insurers in Holding Company	2 Owners with Greater Than 10% Ownership	3 Ownership Percentage Column 2 of Column 1	4 Granted Disclaimer of Control/ Affiliation of Column 2 Over Column 1 (Yes/No)	5 Ultimate Controlling Party	6 U.S. Insurance Groups or Entities Controlled by Column 5	7 Ownership Percentage (Column 5 of Column 6)	8 Granted Disclaimer of Control/ Affiliation of Column 5 Over Column 6 (Yes/No)
St. Paul Fire and Marine Insurance Company	The Travelers Companies, Inc.	100.000	NO	N/A	The Travelers Companies, Inc.	100.000	NO
St. Paul Mercury Insurance Company	St. Paul Fire and Marine Insurance Company	100.000	NO	The Travelers Companies, Inc.	The Travelers Companies, Inc.	100.000	NO
St. Paul Guardian Insurance Company	St. Paul Fire and Marine Insurance Company	100.000	NO	The Travelers Companies, Inc.	The Travelers Companies, Inc.	100.000	NO
St. Paul Surplus Lines Insurance Company	St. Paul Fire and Marine Insurance Company	100.000	NO	The Travelers Companies, Inc.	The Travelers Companies, Inc.	100.000	NO
The Travelers Casualty Company	St. Paul Fire and Marine Insurance Company	100.000	NO	The Travelers Companies, Inc.	The Travelers Companies, Inc.	100.000	NO
Travelers Constitution State Insurance Company	St. Paul Fire and Marine Insurance Company	100.000	NO	The Travelers Companies, Inc.	The Travelers Companies, Inc.	100.000	NO
TravCo Personal Insurance Company	Northbrook Holdings, Inc.	100.000	NO	The Travelers Companies, Inc.	The Travelers Companies, Inc.	100.000	NO
St. Paul Protective Insurance Company	Northbrook Holdings, Inc.	100.000	NO	The Travelers Companies, Inc.	The Travelers Companies, Inc.	100.000	NO
Travelers Specialty Insurance Company	St. Paul Fire and Marine Insurance Company	100.000	NO	The Travelers Companies, Inc.	The Travelers Companies, Inc.	100.000	NO
United States Fidelity and Guaranty Company	St. Paul Fire and Marine Insurance Company	100.000	NO	The Travelers Companies, Inc.	The Travelers Companies, Inc.	100.000	NO
Fidelity and Guaranty Insurance Underwriters, Inc.	St. Paul Fire and Marine Insurance Company	100.000	NO	The Travelers Companies, Inc.	The Travelers Companies, Inc.	100.000	NO
Fidelity and Guaranty Insurance Company	St. Paul Fire and Marine Insurance Company	100.000	NO	The Travelers Companies, Inc.	The Travelers Companies, Inc.	100.000	NO
The Standard Fire Insurance Company	Travelers Insurance Group Holdings Inc.	100.000	NO	The Travelers Companies, Inc.	The Travelers Companies, Inc.	100.000	NO
The Automobile Insurance Company of Hartford, Connecticut	The Standard Fire Insurance Company	100.000	NO	The Travelers Companies, Inc.	The Travelers Companies, Inc.	100.000	NO
Travelers Personal Security Insurance Company	The Standard Fire Insurance Company	100.000	NO	The Travelers Companies, Inc.	The Travelers Companies, Inc.	100.000	NO
Travelers Property Casualty Insurance Company	The Standard Fire Insurance Company	100.000	NO	The Travelers Companies, Inc.	The Travelers Companies, Inc.	100.000	NO
Travelers Personal Insurance Company	The Standard Fire Insurance Company	100.000	NO	The Travelers Companies, Inc.	The Travelers Companies, Inc.	100.000	NO
Travelers Casualty and Surety Company	Travelers Insurance Group Holdings Inc.	100.000	NO	The Travelers Companies, Inc.	The Travelers Companies, Inc.	100.000	NO
Farmington Casualty Company	Travelers Casualty and Surety Company	100.000	NO	The Travelers Companies, Inc.	The Travelers Companies, Inc.	100.000	NO
Travelers Casualty and Surety Company of America	Travelers Casualty and Surety Company	100.000	NO	The Travelers Companies, Inc.	The Travelers Companies, Inc.	100.000	NO
Travelers Casualty Insurance Company of America	Travelers Casualty and Surety Company	100.000	NO	The Travelers Companies, Inc.	The Travelers Companies, Inc.	100.000	NO
Travelers Casualty Company of Connecticut	Travelers Casualty and Surety Company	100.000	NO	The Travelers Companies, Inc.	The Travelers Companies, Inc.	100.000	NO
Travelers Commercial Insurance Company	Travelers Casualty and Surety Company	100.000	NO	The Travelers Companies, Inc.	The Travelers Companies, Inc.	100.000	NO
Travelers Excess and Surplus Lines Company	Travelers Casualty and Surety Company	100.000	NO	The Travelers Companies, Inc.	The Travelers Companies, Inc.	100.000	NO
Travelers Lloyds of Texas Insurance Company	Travelers Casualty and Surety Company	100.000	NO	The Travelers Companies, Inc.	The Travelers Companies, Inc.	100.000	NO
The Travelers Indemnity Company	Travelers Insurance Group Holdings Inc.	100.000	NO	The Travelers Companies, Inc.	The Travelers Companies, Inc.	100.000	NO
The Charter Oak Fire Insurance Company	The Travelers Indemnity Company	100.000	NO	The Travelers Companies, Inc.	The Travelers Companies, Inc.	100.000	NO
First Floridian Auto and Home Insurance Company	The Travelers Indemnity Company	100.000	NO	The Travelers Companies, Inc.	The Travelers Companies, Inc.	100.000	NO
Gulf Underwriters Insurance Company	The Travelers Indemnity Company	100.000	NO	The Travelers Companies, Inc.	The Travelers Companies, Inc.	100.000	NO
Select Insurance Company	The Travelers Indemnity Company	100.000	NO	The Travelers Companies, Inc.	The Travelers Companies, Inc.	100.000	NO
American Equity Insurance Company	The Travelers Indemnity Company	100.000	NO	The Travelers Companies, Inc.	The Travelers Companies, Inc.	100.000	NO
American Equity Specialty Insurance Company	American Equity Insurance Company	100.000	NO	The Travelers Companies, Inc.	The Travelers Companies, Inc.	100.000	NO
Northland Insurance Company	The Travelers Indemnity Company	100.000	NO	The Travelers Companies, Inc.	The Travelers Companies, Inc.	100.000	NO
Northfield Insurance Company	Northland Insurance Company	100.000	NO	The Travelers Companies, Inc.	The Travelers Companies, Inc.	100.000	NO
Northland Casualty Company	Northland Insurance Company	100.000	NO	The Travelers Companies, Inc.	The Travelers Companies, Inc.	100.000	NO
The Phoenix Insurance Company	The Travelers Indemnity Company	100.000	NO	The Travelers Companies, Inc.	The Travelers Companies, Inc.	100.000	NO
The Travelers Indemnity Company of America	The Phoenix Insurance Company	100.000	NO	The Travelers Companies, Inc.	The Travelers Companies, Inc.	100.000	NO
The Travelers Indemnity Company of Connecticut	The Phoenix Insurance Company	100.000	NO	The Travelers Companies, Inc.	The Travelers Companies, Inc.	100.000	NO
Travelers Property Casualty Company of America	The Phoenix Insurance Company	100.000	NO	The Travelers Companies, Inc.	The Travelers Companies, Inc.	100.000	NO
TravCo Insurance Company	The Travelers Indemnity Company	100.000	NO	The Travelers Companies, Inc.	The Travelers Companies, Inc.	100.000	NO
Travelers Commercial Casualty Company	The Travelers Indemnity Company	100.000	NO	The Travelers Companies, Inc.	The Travelers Companies, Inc.	100.000	NO
The Travelers Home and Marine Insurance Company	The Travelers Indemnity Company	100.000	NO	The Travelers Companies, Inc.	The Travelers Companies, Inc.	100.000	NO
The Travelers Lloyds Insurance Company	The Travelers Indemnity Company	100.000	NO	The Travelers Companies, Inc.	The Travelers Companies, Inc.	100.000	NO

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

REQUIRED FILINGS

The following supplemental reports are required to be filed as part of your statement filing unless specifically waived by the domiciliary state. However, in the event that your domiciliary state waives the filing requirement, your response of **WAIVED** to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter **SEE EXPLANATION** and provide an explanation following the interrogatory questions.

		Responses
	MARCH FILING	
1.	Will an Actuarial Opinion be filed by March 1?	YES
2.	Will the Supplemental Compensation Exhibit be filed with the state of domicile by March 1?	YES
3.	Will the confidential Risk-based Capital Report be filed with the NAIC by March 1?	YES
4.	Will the confidential Risk-based Capital Report be filed with the state of domicile, if required by March 1?	YES
	APRIL FILING	
5.	Will the Insurance Expense Exhibit be filed with the state of domicile and the NAIC by April 1?	YES
6.	Will Management's Discussion and Analysis be filed by April 1?	YES
7.	Will the Supplemental Investment Risk Interrogatories be filed by April 1?	YES
	MAY FILING	
8.	Will this company be included in a combined annual statement which is filed with the NAIC by May 1?	YES
	JUNE FILING	
9.	Will an Audited Financial Report be filed by June 1?	YES
10.	Will Accountant's Letter of Qualifications be filed with the state of domicile and electronically with the NAIC by June 1?	YES

SUPPLEMENTAL FILINGS

The following supplemental reports are required to be filed as part of your annual statement filing **if your company is engaged in the type of business covered by the supplement. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below.** If the supplement is required of your company but is not being filed for whatever reason enter **SEE EXPLANATION** and provide an explanation following the interrogatory questions.

	MARCH FILING	
11.	Will Schedule SIS (Stockholder Information Supplement) be filed with the state of domicile by March 1?	NO
12.	Will the Financial Guaranty Insurance Exhibit be filed by March 1?	NO
13.	Will the Medicare Supplement Insurance Experience Exhibit be filed with the state of domicile and the NAIC by March 1?	NO
14.	Will Supplement A to Schedule T (Medical Professional Liability Supplement) be filed by March 1?	NO
15.	Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC by March 1?	NO
16.	Will the Premiums Attributed to Protected Cells Exhibit be filed by March 1?	NO
17.	Will the Reinsurance Summary Supplemental Filing for General Interrogatory 9 be filed with the state of domicile and the NAIC by March 1?	NO
18.	Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC by March 1?	NO
19.	Will the confidential Actuarial Opinion Summary be filed with the state of domicile, if required, by March 15 (or the date otherwise specified)?	YES
20.	Will the Reinsurance Attestation Supplement be filed with the state of domicile and the NAIC by March 1?	NO
21.	Will the Exceptions to the Reinsurance Attestation Supplement be filed with the state of domicile by March 1?	NO
22.	Will the Bail Bond Supplement be filed with the state of domicile and the NAIC by March 1?	NO
23.	Will the Director and Officer Insurance Coverage Supplement be filed with the state of domicile and the NAIC by March 1?	YES
24.	Will an approval from the reporting entity's state of domicile for relief related to the five-year rotation requirement for lead audit partner be filed electronically with the NAIC by March 1?	NO
25.	Will an approval from the reporting entity's state of domicile for relief related to the one-year cooling off period for independent CPA be filed electronically with the NAIC by March 1?	NO
26.	Will an approval from the reporting entity's state of domicile for relief related to the Requirements for Audit Committees be filed electronically with the NAIC by March 1?	NO
27.	Will the Supplemental Schedule for Reinsurance Counterparty Reporting Exception - Asbestos and Pollution Contracts be filed with the state of domicile and the NAIC by March 1?	NO
28.	Will the Exhibit of Other Liabilities by Lines of Business be filed with the state of domicile and the NAIC by March 1?	YES
29.	Will the Market Conduct Annual Statement (MCAS) Premium Exhibit for Year be filed with appropriate jurisdictions and with the NAIC by March 1?	YES
	APRIL FILING	
30.	Will the Credit Insurance Experience Exhibit be filed with the state of domicile and the NAIC by April 1?	NO
31.	Will the Long-term Care Experience Reporting Forms be filed with the state of domicile and the NAIC by April 1?	NO
32.	Will the Accident and Health Policy Experience Exhibit be filed by April 1?	NO
33.	Will the Supplemental Health Care Exhibit (Parts 1 and 2) be filed with the state of domicile and the NAIC by April 1?	NO
34.	Will the Cybersecurity Insurance Coverage Supplement be filed with the state of domicile and the NAIC by April 1?	YES
35.	Will the Life, Health & Annuity Guaranty Association Assessable Premium Exhibit - Parts 1 and 2 be filed with the state of domicile and the NAIC by April 1?	NO
36.	Will the Private Flood Insurance Supplement be filed with the state of domicile and the NAIC by April 1?	NO
37.	Will the Mortgage Guaranty Insurance Exhibit be filed with the state of domicile and the NAIC by April 1?	NO
	AUGUST FILING	
38.	Will Management's Report of Internal Control Over Financial Reporting be filed with the state of domicile by August 1?	YES

Explanations:

11. The data for this supplement is not required to be filed.
12. The data for this supplement is not required to be filed.
13. The data for this supplement is not required to be filed.
14. The data for this supplement is not required to be filed.
15. The data for this supplement is not required to be filed.
16. The data for this supplement is not required to be filed.
17. The data for this supplement is not required to be filed.
18. The data for this supplement is not required to be filed.
20. The data for this supplement is not required to be filed.
21. The data for this supplement is not required to be filed.
22. The data for this supplement is not required to be filed.
24. The data for this supplement is not required to be filed.
25. The data for this supplement is not required to be filed.
26. The data for this supplement is not required to be filed.
27. The data for this supplement is not required to be filed.
30. The data for this supplement is not required to be filed.
31. The data for this supplement is not required to be filed.
32. The data for this supplement is not required to be filed.
33. The data for this supplement is not required to be filed.
35. The Company had no Accident & Health insurance premiums in 2025.
36. The data for this supplement is not required to be filed.
37. The data for this supplement is not required to be filed.

Bar Codes:

11. SIS Stockholder Information Supplement [Document Identifier 420]



12. Financial Guaranty Insurance Exhibit [Document Identifier 240]



13. Medicare Supplement Insurance Experience Exhibit [Document Identifier 360]



14. Supplement A to Schedule T [Document Identifier 455]



15. Trusteed Surplus Statement [Document Identifier 490]



16. Premiums Attributed to Protected Cells Exhibit [Document Identifier 385]



17. Reinsurance Summary Supplemental Filing [Document Identifier 401]



SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

18. Medicare Part D Coverage Supplement [Document Identifier 365]



20. Reinsurance Attestation Supplement [Document Identifier 399]



21. Exceptions to the Reinsurance Attestation Supplement [Document Identifier 400]



22. Bail Bond Supplement [Document Identifier 500]



24. Relief from the five-year rotation requirement for lead audit partner [Document Identifier 224]



25. Relief from the one-year cooling off period for independent CPA [Document Identifier 225]



26. Relief from the Requirements for Audit Committees [Document Identifier 226]



27. Reinsurance Counterparty Reporting Exception – Asbestos and Pollution Contracts [Document Identifier 555]



30. Credit Insurance Experience Exhibit [Document Identifier 230]



31. Long-Term Care Experience Reporting Forms [Document Identifier 306]



32. Accident and Health Policy Experience Exhibit [Document Identifier 210]



33. Supplemental Health Care Exhibit (Parts 1 and 2) [Document Identifier 216]



35. Life, Health & Annuity Guaranty Association Assessable Premium Exhibit - Parts 1 and 2 [Document Identifier 290]



36. Private Flood Insurance Supplement [Document Identifier 560]



37. Will the Mortgage Guaranty Insurance Exhibit [Document Identifier 565]



OVERFLOW PAGE FOR WRITE-INS

Additional Write-ins for Assets Line 25

		Current Year			Prior Year
		1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	4 Net Admitted Assets
2504.	State surcharges receivable	1,557,757	0	1,557,757	1,787,424
2505.	Reinsurance receivable and payable	0	0	0	13,445
2506.	Suspense, undistributed payments	(70,878)	0	(70,878)	(63,076)
2597.	Summary of remaining write-ins for Line 25 from overflow page	1,486,879	0	1,486,879	1,737,792

Additional Write-ins for Statement of Income Line 14

		1 Current Year	2 Prior Year
1404.	Fines and penalties of regulatory authorities	(48,570)	(14,351)
1497.	Summary of remaining write-ins for Line 14 from overflow page	(48,570)	(14,351)

Additional Write-ins for Underwriting and Investment Exhibit Part 3 Line 24

		1 Loss Adjustment Expenses	2 Other Underwriting Expenses	3 Investment Expenses	4 Total
2404.	Amortization on tax credit structures	0	0	390,917	390,917
2497.	Summary of remaining write-ins for Line 24 from overflow page	0	0	390,917	390,917

SUMMARY INVESTMENT SCHEDULE

	Investment Categories	Gross Investment Holdings 1 Amount	Gross Investment Holdings 2 Percentage of Column 1 Line 14	Admitted Assets as Reported in the Annual Statement 3 Amount	4 Securities Lending Reinvested Collateral Amount	5 Total (Col. 3 + 4) Amount	6 Percentage of Column 5 Line 14
1.	Issuer credit obligations (Schedule D, Part 1, Section 1):						
	1.01 U.S. government obligations	163,758,328	3.363	163,758,328	23,676,223	187,434,551	3.855
	1.02 Other U.S. government obligations	0	0.000	0	0	0	0.000
	1.03 Non-U.S. sovereign jurisdiction securities	5,000,000	0.103	5,000,000	0	5,000,000	0.103
	1.04 Municipal bonds – general obligations (direct & guaranteed)	1,096,582,067	22.517	1,096,582,067	0	1,096,582,067	22.552
	1.05 Municipal bonds – special revenue	426,465,832	8.757	426,465,832	0	426,465,832	8.770
	1.06 Project finance bonds issued by operating entities	0	0.000	0	0	0	0.000
	1.07 Corporate bonds	1,710,858,327	35.130	1,710,858,327	0	1,710,858,327	35.185
	1.08 Mandatory convertible bonds	0	0.000	0	0	0	0.000
	1.09 Single entity backed obligations	0	0.000	0	0	0	0.000
	1.10 SVO-Identified bond exchange traded funds – fair value	0	0.000	0	0	0	0.000
	1.11 SVO-Identified bond exchange traded funds – systematic value	0	0.000	0	0	0	0.000
	1.12 Bonds issued by funds representing operating entities	0	0.000	0	0	0	0.000
	1.13 Bank loans - issued	0	0.000	0	0	0	0.000
	1.14 Bank loans - acquired	135,527,320	2.783	135,527,320	0	135,527,320	2.787
	1.15 Mortgages loans that qualify as SVO-Identified credit tenant loans	0	0.000	0	0	0	0.000
	1.16 Certificates of deposit	0	0.000	0	0	0	0.000
	1.17 Other issuer credit obligations	548,639	0.011	548,639	0	548,639	0.011
	1.18 Total issuer credit obligations	3,538,740,512	72.662	3,538,740,512	23,676,223	3,562,416,735	73.263
2.	Asset-backed securities (Schedule D, Part 1, Section 2):						
	2.01 Financial asset-backed securities – self-liquidating	445,497,198	9.148	445,497,198	0	445,497,198	9.162
	2.02 Financial asset-backed securities – not self-liquidating	0	0.000	0	0	0	0.000
	2.03 Non-financial asset-backed securities	0	0.000	0	0	0	0.000
	2.04 Total asset-backed securities	445,497,198	9.148	445,497,198	0	445,497,198	9.162
3.	Preferred stocks (Schedule D, Part 2, Section 1):						
	3.01 Industrial and miscellaneous (unaffiliated)	0	0.000	0	0	0	0.000
	3.02 Parent, subsidiaries and affiliates	0	0.000	0	0	0	0.000
	3.03 Total preferred stocks	0	0.000	0	0	0	0.000
4.	Common stocks (Schedule D, Part 2, Section 2):						
	4.01 Industrial and miscellaneous - publicly traded (unaffiliated)	0	0.000	0	0	0	0.000
	4.02 Industrial and miscellaneous - other (unaffiliated)	0	0.000	0	0	0	0.000
	4.03 Parent, subsidiaries and affiliates - publicly traded	0	0.000	0	0	0	0.000
	4.04 Parent, subsidiaries and affiliates - other	595,241,496	12.222	590,751,727	0	590,751,727	12.149
	4.05 Mutual funds	0	0.000	0	0	0	0.000
	4.06 Unit investment trusts	0	0.000	0	0	0	0.000
	4.07 Closed-end funds	0	0.000	0	0	0	0.000
	4.08 Exchange traded funds	0	0.000	0	0	0	0.000
	4.09 Total common stocks	595,241,496	12.222	590,751,727	0	590,751,727	12.149
5.	Mortgage loans (Schedule B):						
	5.01 Farm mortgages	0	0.000	0	0	0	0.000
	5.02 Residential mortgages	0	0.000	0	0	0	0.000
	5.03 Commercial mortgages	0	0.000	0	0	0	0.000
	5.04 Mezzanine real estate loans	0	0.000	0	0	0	0.000
	5.05 Total valuation allowance	0	0.000	0	0	0	0.000
	5.06 Total mortgage loans	0	0.000	0	0	0	0.000
6.	Real estate (Schedule A):						
	6.01 Properties occupied by company	0	0.000	0	0	0	0.000
	6.02 Properties held for production of income	0	0.000	0	0	0	0.000
	6.03 Properties held for sale	0	0.000	0	0	0	0.000
	6.04 Total real estate	0	0.000	0	0	0	0.000
7.	Cash, cash equivalents and short-term investments:						
	7.01 Cash (Schedule E, Part 1)	0	0.000	0	0	0	0.000
	7.02 Cash equivalents (Schedule E, Part 2)	118,375,216	2.431	118,375,216	0	118,375,216	2.434
	7.03 Short-term investments (Schedule DA)	0	0.000	0	0	0	0.000
	7.04 Total cash, cash equivalents and short-term investments	118,375,216	2.431	118,375,216	0	118,375,216	2.434
8.	Contract loans	0	0.000	0	0	0	0.000
9.	Derivatives (Schedule DB)	0	0.000	0	0	0	0.000
10.	Other invested assets (Schedule BA)	147,042,518	3.019	143,928,330	0	143,928,330	2.960
11.	Receivables for securities	1,551,147	0.032	1,551,147	0	1,551,147	0.032
12.	Securities Lending (Schedule DL, Part 1)	23,676,223	0.486	23,676,223	XXX	XXX	XXX
13.	Other invested assets (Page 2, Line 11)	0	0.000	0	0	0	0.000
14.	Total invested assets	4,870,124,310	100.000	4,862,520,353	23,676,223	4,862,520,353	100.000

SCHEDULE A - VERIFICATION BETWEEN YEARS

Real Estate

1.	Book/adjusted carrying value, December 31 of prior year	
2.	Cost of acquired:	
	2.1 Actual cost at time of acquisition (Part 2, Column 6)	
	2.2 Additional investment made after acquisition (Part 2, Column 9)	
3.	Current year change in encumbrances:	
	3.1 Totals, Part 1, Column 13	
	3.2 Totals, Part 3, Column 11	
4.	Total gain (loss) on disposals, Part 3, Column 18	
5.	Deduct amounts received on disposals, Part 3, Column 15	
6.	Total foreign exchange change in book/adjusted carrying value:	
	6.1 Totals, Part 1, Column 15	
	6.2 Totals, Part 3, Column 13	
7.	Deduct current year's other-than-temporary impairment recognized:	
	7.1 Totals, Part 1, Column 12	
	7.2 Totals, Part 3, Column 10	
8.	Deduct current year's depreciation:	
	8.1 Totals, Part 1, Column 11	
	8.2 Totals, Part 3, Column 9	
9.	Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8)	
10.	Deduct total nonadmitted amounts	
11.	Statement value at end of current period (Line 9 minus Line 10)	

NONE

SCHEDULE B - VERIFICATION BETWEEN YEARS

Mortgage Loans

1.	Book value/recorded investment excluding accrued interest, December 31 of prior year	
2.	Cost of acquired:	
	2.1 Actual cost at time of acquisition (Part 2, Column 7)	
	2.2 Additional investment made after acquisition (Part 2, Column 8)	
3.	Capitalized deferred interest and other:	
	3.1 Totals, Part 1, Column 12	
	3.2 Totals, Part 3, Column 11	
4.	Accrual of discount	
5.	Unrealized valuation increase/(decrease):	
	5.1 Totals, Part 1, Column 9	
	5.2 Totals, Part 3, Column 8	
6.	Total gain (loss) on disposals, Part 3, Column 18	
7.	Deduct amounts received on disposals, Part 3, Column	
8.	Deduct amortization of premium and mortgage interest points and commitment fees	
9.	Total foreign exchange change in book value/recorded investment excluding accrued interest:	
	9.1 Totals, Part 1, Column 13	
	9.2 Totals, Part 3, Column 13	
10.	Deduct current year's other-than-temporary impairment recognized:	
	10.1 Totals, Part 1, Column 11	
	10.2 Totals, Part 3, Column 10	
11.	Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	
12.	Total valuation allowance	
13.	Subtotal (Line 11 plus Line 12)	
14.	Deduct total nonadmitted amounts	
15.	Statement value of mortgages owned at end of current period (Line 13 minus Line 14)	

NONE

SCHEDULE BA - VERIFICATION BETWEEN YEARS

Other Long-Term Invested Assets

1.	Book/adjusted carrying value, December 31 of prior year		154,761,198
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisition (Part 2, Column 8)	0	
	2.2 Additional investment made after acquisition (Part 2, Column 9)	571,799	571,799
3.	Capitalized deferred interest and other:		
	3.1 Totals, Part 1, Column 16	0	
	3.2 Totals, Part 3, Column 12	0	0
4.	Accrual of discount		0
5.	Unrealized valuation increase/(decrease):		
	5.1 Totals, Part 1, Column 13	6,632,665	
	5.2 Totals, Part 3, Column 9	354,443	6,987,108
6.	Total gain (loss) on disposals, Part 3, Column 19		(159,361)
7.	Deduct amounts received on disposals, Part 3, Column 16		7,033,520
8.	Deduct amortization of premium, depreciation and proportional amortization		390,917
9.	Total foreign exchange change in book/adjusted carrying value:		
	9.1 Totals, Part 1, Column 17	0	
	9.2 Totals, Part 3, Column 14	0	0
10.	Deduct current year's other-than-temporary impairment recognized:		
	10.1 Totals, Part 1, Column 15	7,693,790	
	10.2 Totals, Part 3, Column 11	0	7,693,790
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)		147,042,518
12.	Deduct total nonadmitted amounts		3,114,188
13.	Statement value at end of current period (Line 11 minus Line 12)		143,928,330

SCHEDULE D - VERIFICATION BETWEEN YEARS

Bonds and Stocks

		1 Total	2 Issuer Credit Obligations	3 Asset-Backed Securities	4 Preferred Stocks	5 Common Stocks
1.	Book/adjusted carrying value, December 31 of prior year	4,271,707,959	3,205,146,158	504,824,823	0	561,736,979
2.	Cost of bonds and stocks acquired, Part 3, Column 6	812,426,028	800,442,727	11,983,300	0	0
3.	Accrual of discount	10,458,717	8,411,483	2,047,234	0	XXX
4.	Unrealized valuation increase/(decrease)	32,709,788	(794,729)	0	0	33,504,517
5.	Total gain (loss) on disposals, Part 4, Column 18	(1,227,750)	(1,227,750)	0	0	0
6.	Consideration for bonds and stocks disposed, Part 4, Column 6	539,864,034	466,711,550	73,152,484	0	0
7.	Amortization of premium	6,759,693	6,554,019	205,675	0	XXX
8.	Total foreign exchange change in book/adjusted carrying value	0	0	0	0	0
9.	Current year's other-than-temporary impairment recognized	39,390	39,390	0	0	0
10.	Total investment income recognized as a result of prepayment penalties and/or acceleration fees, Note 5Q, Line 2	67,581	67,581	0	0	XXX
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10)	4,579,479,205	3,538,740,512	445,497,198	0	595,241,496
12.	Total nonadmitted amounts	4,489,769	0	0	0	4,489,769
13.	Statement value at end of current period (Line 11 minus Line 12)	4,574,989,436	3,538,740,512	445,497,198	0	590,751,727

SCHEDULE D - SUMMARY BY COUNTRY

Long-Term Bonds and Stocks OWNED December 31 of Current Year

Description			1 Book/Adjusted Carrying Value	2 Fair Value	3 Actual Cost	4 Par Value of Bonds
BONDS						
Issuer Credit Obligations						
Governments and Municipalities	1.	United States	1,686,806,227	1,617,250,022	1,703,445,648	1,683,760,000
	2.	Canada	0	0	0	0
	3.	Other Countries	5,000,000	4,930,750	4,999,750	5,000,000
	4.	Total	1,691,806,227	1,622,180,772	1,708,445,398	1,688,760,000
All Other Issuer Credit Obligations (unaffiliated)	5.	United States	1,662,899,942	1,640,024,172	1,664,630,397	1,662,660,197
	6.	Canada	58,803,277	58,800,205	58,768,925	59,195,348
	7.	Other Countries	125,231,066	125,988,111	124,895,966	125,588,000
	8.	Total	1,846,934,285	1,824,812,488	1,848,295,288	1,847,443,545
All Other Issuer Credit Obligations (affiliated)	9.	Total	0	0	0	0
	10.	Total Issuer Credit Obligations	3,538,740,512	3,446,993,260	3,556,740,686	3,536,203,545
Asset-Backed Securities						
Asset-Backed Securities (unaffiliated)	11.	United States	445,497,198	450,131,821	444,889,326	459,643,862
	12.	Canada	0	0	0	0
	13.	Other Countries	0	0	0	0
	14.	Total	445,497,198	450,131,821	444,889,326	459,643,862
Asset-Backed Securities (affiliated)	15.	Total	0	0	0	0
	16.	Total Asset-Backed Securities	445,497,198	450,131,821	444,889,326	459,643,862
	17.	Total Bonds	3,984,237,710	3,897,125,081	4,001,630,012	3,995,847,407
PREFERRED STOCKS						
Industrial and Miscellaneous (unaffiliated)	18.	United States	0	0	0	
	19.	Canada	0	0	0	
	20.	Other Countries	0	0	0	
	21.	Total	0	0	0	
Parent, Subsidiaries and Affiliates	22.	Total	0	0	0	
	23.	Total Preferred Stocks	0	0	0	
COMMON STOCKS						
Industrial and Miscellaneous (unaffiliated), Mutual Funds, Unit Investment Trusts, Closed-End Funds and Exchange Traded Funds	24.	United States	0	0	0	
	25.	Canada	0	0	0	
	26.	Other Countries	0	0	0	
	27.	Total	0	0	0	
Parent, Subsidiaries and Affiliates	28.	Total	595,241,496	595,241,496	227,271,189	
	29.	Total Common Stocks	595,241,496	595,241,496	227,271,189	
	30.	Total Stocks	595,241,496	595,241,496	227,271,189	
	31.	Total Bonds and Stocks	4,579,479,206	4,492,366,578	4,228,901,201	

SCHEDULE D - PART 1A

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 52.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
1. U.S. Government Obligations												
1.1 NAIC 1	79,258,982	55,059,192	0	29,440,154	0	XXX	163,758,328	4.1	XXX	XXX	163,758,328	0
1.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
1.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
1.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
1.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
1.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
1.7 Totals	79,258,982	55,059,192	0	29,440,154	0	XXX	163,758,328	4.1	XXX	XXX	163,758,328	0
2. Other U.S. Government Securities												
2.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
2.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
2.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
2.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
2.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
2.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
2.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
3. Non-U.S. Sovereign Jurisdiction Securities												
3.1 NAIC 1	0	5,000,000	0	0	0	XXX	5,000,000	0.1	XXX	XXX	5,000,000	0
3.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
3.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
3.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
3.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
3.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
3.7 Totals	0	5,000,000	0	0	0	XXX	5,000,000	0.1	XXX	XXX	5,000,000	0
4. Municipal Bonds – General Obligations												
4.1 NAIC 1	4,856,715	104,451,231	238,988,023	643,139,689	104,689,146	XXX	1,096,124,804	27.5	XXX	XXX	1,096,124,804	0
4.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
4.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
4.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
4.5 NAIC 5	0	457,263	0	0	0	XXX	457,263	0.0	XXX	XXX	457,263	0
4.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
4.7 Totals	4,856,715	104,908,494	238,988,023	643,139,689	104,689,146	XXX	1,096,582,067	27.5	XXX	XXX	1,096,582,067	0
5. Municipal Bonds – Special Revenue												
5.1 NAIC 1	10,489,999	31,997,802	65,484,137	240,039,578	78,454,315	XXX	426,465,832	10.7	XXX	XXX	426,465,832	0
5.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
5.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
5.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
5.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
5.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
5.7 Totals	10,489,999	31,997,802	65,484,137	240,039,578	78,454,315	XXX	426,465,832	10.7	XXX	XXX	426,465,832	0
6. Project Finance Bonds Issued by Operating Entities (Unaffiliated)												
6.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
6.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
6.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
6.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
6.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
6.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
6.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0

SCHEDULE D - PART 1A (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 52.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
7. Project Finance Bonds Issued by Operating Entities (Affiliated)												
7.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
7.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
7.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
7.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
7.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
7.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
7.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
8. Corporate Bonds (Unaffiliated)												
8.1 NAIC 1	89,930,242	422,045,632	629,460,598	41,352,672	9,506,756	XXX	1,192,295,901	29.9	XXX	XXX	1,023,649,016	168,646,885
8.2 NAIC 2	49,859,768	215,827,961	211,244,149	30,236,505	0	XXX	507,168,382	12.7	XXX	XXX	460,728,434	46,439,948
8.3 NAIC 3	1,197,792	7,717,382	2,478,870	0	0	XXX	11,394,044	0.3	XXX	XXX	6,394,044	5,000,000
8.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
8.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
8.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
8.7 Totals	140,987,802	645,590,975	843,183,617	71,589,177	9,506,756	XXX	1,710,858,327	42.9	XXX	XXX	1,490,771,493	220,086,834
9. Corporate Bonds (Affiliated)												
9.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
9.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
9.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
9.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
9.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
9.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
9.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
10. Mandatory Convertible Bonds (Unaffiliated)												
10.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
10.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
10.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
10.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
10.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
10.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
10.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
11. Mandatory Convertible Bonds (Affiliated)												
11.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
11.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
11.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
11.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
11.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
11.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
11.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
12. Single Entity Backed Obligations (Unaffiliated)												
12.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
12.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
12.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
12.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
12.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
12.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
12.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0

SCHEDULE D - PART 1A (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 52.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
13. Single Entity Backed Obligations (Affiliated)												
13.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
13.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
13.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
13.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
13.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
13.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
13.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
14. SVO-Identified Bond Exchange Traded Funds – Fair Value												
14.1 NAIC 1	XXX	XXX	XXX	XXX	XXX	0	0	0.0	XXX	XXX	0	0
14.2 NAIC 2	XXX	XXX	XXX	XXX	XXX	0	0	0.0	XXX	XXX	0	0
14.3 NAIC 3	XXX	XXX	XXX	XXX	XXX	0	0	0.0	XXX	XXX	0	0
14.4 NAIC 4	XXX	XXX	XXX	XXX	XXX	0	0	0.0	XXX	XXX	0	0
14.5 NAIC 5	XXX	XXX	XXX	XXX	XXX	0	0	0.0	XXX	XXX	0	0
14.6 NAIC 6	XXX	XXX	XXX	XXX	XXX	0	0	0.0	XXX	XXX	0	0
14.7 Totals	XXX	XXX	XXX	XXX	XXX	0	0	0.0	XXX	XXX	0	0
15. SVO-Identified Bond Exchange Traded Funds – Systematic Value												
15.1 NAIC 1	XXX	XXX	XXX	XXX	XXX	0	0	0.0	XXX	XXX	0	0
15.2 NAIC 2	XXX	XXX	XXX	XXX	XXX	0	0	0.0	XXX	XXX	0	0
15.3 NAIC 3	XXX	XXX	XXX	XXX	XXX	0	0	0.0	XXX	XXX	0	0
15.4 NAIC 4	XXX	XXX	XXX	XXX	XXX	0	0	0.0	XXX	XXX	0	0
15.5 NAIC 5	XXX	XXX	XXX	XXX	XXX	0	0	0.0	XXX	XXX	0	0
15.6 NAIC 6	XXX	XXX	XXX	XXX	XXX	0	0	0.0	XXX	XXX	0	0
15.7 Totals	XXX	XXX	XXX	XXX	XXX	0	0	0.0	XXX	XXX	0	0
16. Bonds Issued by Funds Representing Operating Entities (Unaffiliated)												
16.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
16.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
16.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
16.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
16.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
16.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
16.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
17. Bonds Issued by Funds Representing Operating Entities (Affiliated)												
17.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
17.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
17.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
17.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
17.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
17.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
17.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
18. Bank Loans – Issued (Unaffiliated)												
18.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
18.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
18.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
18.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
18.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
18.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
18.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0

SCHEDULE D - PART 1A (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 52.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
19. Bank Loans – Issued (Affiliated)												
19.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
19.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
19.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
19.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
19.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
19.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
19.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
20. Bank Loans – Acquired (Unaffiliated)												
20.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
20.2 NAIC 2	0	11,739,532	20,292,522	0	0	XXX	32,032,054	0.8	XXX	XXX	32,032,054	0
20.3 NAIC 3	0	30,863,292	36,754,175	0	0	XXX	67,617,467	1.7	XXX	XXX	67,617,467	0
20.4 NAIC 4	0	28,041,516	7,836,284	0	0	XXX	35,877,799	0.9	XXX	XXX	35,877,799	0
20.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
20.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
20.7 Totals	0	70,644,339	64,882,980	0	0	XXX	135,527,320	3.4	XXX	XXX	135,527,320	0
21. Bank Loans – Acquired (Affiliated)												
21.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
21.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
21.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
21.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
21.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
21.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
21.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
22. Mortgage Loans that Qualify as SVO-Identified Credit Tenant Loans (Unaffiliated)												
22.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
22.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
22.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
22.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
22.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
22.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
22.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
23. Mortgage Loans that Qualify as SVO-Identified Credit Tenant Loans (Affiliated)												
23.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
23.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
23.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
23.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
23.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
23.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
23.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
24. Certificates of Deposit (Unaffiliated)												
24.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
24.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
24.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
24.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
24.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
24.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
24.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0

SCHEDULE D - PART 1A (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 52.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
25. Certificates of Deposit (Affiliated)												
25.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
25.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
25.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
25.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
25.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
25.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
25.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
26. Other Issuer Credit Obligations (Unaffiliated)												
26.1 NAIC 1	90,207	360,969	97,463	0	0	XXX	548,639	0.0	XXX	XXX	0	548,639
26.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
26.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
26.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
26.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
26.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
26.7 Totals	90,207	360,969	97,463	0	0	XXX	548,639	0.0	XXX	XXX	0	548,639
27. Other Issuer Credit Obligations (Affiliated)												
27.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
27.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
27.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
27.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
27.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
27.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
27.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
28. Agency Residential Mortgage-Backed Securities - Guaranteed												
28.1 NAIC 1	6,471,064	20,718,499	10,237,147	5,197,352	352,088	XXX	42,976,150	1.1	XXX	XXX	42,976,150	0
28.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
28.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
28.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
28.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
28.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
28.7 Totals	6,471,064	20,718,499	10,237,147	5,197,352	352,088	XXX	42,976,150	1.1	XXX	XXX	42,976,150	0
29. Agency Commercial Mortgage-Backed Securities - Guaranteed												
29.1 NAIC 1	1,337,796	3,920,628	3,217,405	3,586,541	692,073	XXX	12,754,443	0.3	XXX	XXX	12,754,443	0
29.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
29.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
29.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
29.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
29.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
29.7 Totals	1,337,796	3,920,628	3,217,405	3,586,541	692,073	XXX	12,754,443	0.3	XXX	XXX	12,754,443	0
30. Agency Residential Mortgage-Backed Securities – Not Guaranteed												
30.1 NAIC 1	47,100,357	119,444,181	69,858,531	51,204,760	10,859,764	XXX	298,467,592	7.5	XXX	XXX	298,467,592	0
30.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
30.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
30.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
30.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
30.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
30.7 Totals	47,100,357	119,444,181	69,858,531	51,204,760	10,859,764	XXX	298,467,592	7.5	XXX	XXX	298,467,592	0

SCHEDULE D - PART 1A (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 52.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
31. Agency Commercial Mortgage-Backed Securities - Not Guaranteed												
31.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
31.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
31.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
31.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
31.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
31.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
31.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
32. Non-Agency Residential Mortgage-Backed Securities (Unaffiliated)												
32.1 NAIC 1	10,422,449	10,370,675	7,721,128	13,787,123	1,800,985	XXX	44,102,360	1.1	XXX	XXX	8,801,918	35,300,442
32.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
32.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
32.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
32.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
32.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
32.7 Totals	10,422,449	10,370,675	7,721,128	13,787,123	1,800,985	XXX	44,102,360	1.1	XXX	XXX	8,801,918	35,300,442
33. Non-Agency Residential Mortgage-Backed Securities (Affiliated)												
33.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
33.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
33.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
33.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
33.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
33.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
33.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
34. Non-Agency Commercial Mortgage-Backed Securities (Unaffiliated)												
34.1 NAIC 1	2,283,170	25,886,775	5,029,820	0	0	XXX	33,199,765	0.8	XXX	XXX	33,199,765	0
34.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
34.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
34.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
34.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
34.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
34.7 Totals	2,283,170	25,886,775	5,029,820	0	0	XXX	33,199,765	0.8	XXX	XXX	33,199,765	0
35. Non-Agency Commercial Mortgage-Backed Securities (Affiliated)												
35.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
35.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
35.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
35.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
35.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
35.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
35.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
36. Non-Agency – CLOs/CBOs/CDOs (Unaffiliated)												
36.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
36.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
36.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
36.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
36.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
36.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
36.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0

SCHEDULE D - PART 1A (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 52.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
37. Non-Agency – CLOs/CBOs/CDOs (Affiliated)												
37.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
37.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
37.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
37.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
37.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
37.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
37.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
38. Other Financial Asset-Backed Securities (Unaffiliated)												
38.1 NAIC 1	2,709,132	6,725,184	3,443,898	1,118,675	0	XXX	13,996,889	0.4	XXX	XXX	0	13,996,889
38.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
38.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
38.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
38.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
38.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
38.7 Totals	2,709,132	6,725,184	3,443,898	1,118,675	0	XXX	13,996,889	0.4	XXX	XXX	0	13,996,889
39. Other Financial Asset-Backed Securities (Affiliated)												
39.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
39.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
39.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
39.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
39.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
39.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
39.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
40. Equity-Backed Securities (Unaffiliated)												
40.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
40.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
40.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
40.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
40.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
40.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
40.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
41. Equity-Backed Securities (Affiliated)												
41.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
41.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
41.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
41.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
41.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
41.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
41.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
42. Other Financial Asset-Backed Securities – Not Self-Liquidating (Unaffiliated)												
42.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
42.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
42.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
42.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
42.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
42.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
42.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0

SCHEDULE D - PART 1A (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 52.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
43. Other Financial Asset-Backed Securities – Not Self-Liquidating (Affiliated)												
43.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
43.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
43.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
43.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
43.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
43.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
43.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
44. Lease-Backed Securities – Practical Expedient (Unaffiliated)												
44.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
44.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
44.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
44.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
44.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
44.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
44.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
45. Lease-Backed Securities – Practical Expedient (Affiliated)												
45.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
45.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
45.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
45.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
45.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
45.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
45.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
46. Other Non-Financial Asset-Backed Securities – Practical Expedient (Unaffiliated)												
46.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
46.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
46.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
46.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
46.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
46.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
46.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
47. Other Non-Financial Asset-Backed Securities – Practical Expedient (Affiliated)												
47.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
47.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
47.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
47.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
47.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
47.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
47.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
48. Lease-Backed Securities – Full Analysis (Unaffiliated)												
48.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
48.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
48.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
48.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
48.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
48.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
48.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0

SCHEDULE D - PART 1A (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 52.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
49. Lease-Backed Securities – Full Analysis (Affiliated)												
49.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
49.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
49.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
49.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
49.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
49.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
49.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
50. Other Non-Financial Asset-Backed Securities – Full Analysis (Unaffiliated)												
50.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
50.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
50.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
50.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
50.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
50.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
50.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
51. Other Non-Financial Asset-Backed Securities – Full Analysis (Affiliated)												
51.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
51.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
51.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
51.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
51.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
51.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
51.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0

SCHEDULE D - PART 1A (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 52.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
52. Total Bonds Current Year												
52.1 NAIC 1	(d) 254,950,113	805,980,767	1,033,538,149	1,028,866,543	206,355,128	0	3,329,690,701	83.6	XXX	XXX	3,111,197,847	218,492,854
52.2 NAIC 2	(d) 49,859,768	227,567,493	231,536,671	30,236,505	0	0	539,200,436	13.5	XXX	XXX	492,760,488	46,439,948
52.3 NAIC 3	(d) 1,197,792	38,580,674	39,233,045	0	0	0	79,011,510	2.0	XXX	XXX	74,011,510	5,000,000
52.4 NAIC 4	(d) 0	28,041,516	7,836,284	0	0	0	35,877,799	0.9	XXX	XXX	35,877,799	0
52.5 NAIC 5	(d) 0	457,263	0	0	0	0	(c) 457,263	0.0	XXX	XXX	457,263	0
52.6 NAIC 6	(d) 0	0	0	0	0	0	(c) 0	0.0	XXX	XXX	0	0
52.7 Totals	306,007,673	1,100,627,713	1,312,144,148	1,059,103,048	206,355,128	0	(b) 3,984,237,710	100.0	XXX	XXX	3,714,304,907	269,932,803
52.8 Line 52.7 as a % of Col. 7	7.7	27.6	32.9	26.6	5.2	0.0	100.0	XXX	XXX	XXX	93.2	6.8
53. Total Bonds Prior Year												
53.1 NAIC 1	334,191,156	856,562,511	886,580,845	890,620,451	93,382,102	0	XXX	XXX	3,061,337,066	82.5	2,809,159,828	252,177,238
53.2 NAIC 2	42,130,909	237,219,433	231,140,434	15,649,199	0	0	XXX	XXX	526,139,975	14.2	473,225,802	52,914,172
53.3 NAIC 3	0	43,285,327	54,731,412	0	0	0	XXX	XXX	98,016,739	2.6	93,113,125	4,903,613
53.4 NAIC 4	0	20,276,375	4,200,827	0	0	0	XXX	XXX	24,477,202	0.7	24,477,202	0
53.5 NAIC 5	0	0	0	0	0	0	XXX	XXX	(c) 0	0.0	0	0
53.6 NAIC 6	0	0	0	0	0	0	XXX	XXX	(c) 0	0.0	0	0
53.7 Totals	376,322,065	1,157,343,645	1,176,653,518	906,269,650	93,382,102	0	XXX	XXX	(b) 3,709,970,981	100.0	3,399,975,957	309,995,023
53.8 Line 53.7 as a % of Col. 9	10.1	31.2	31.7	24.4	2.5	0.0	XXX	XXX	100.0	XXX	91.6	8.4
54. Total Publicly Traded Bonds												
54.1 NAIC 1	231,507,114	704,334,764	950,076,294	1,020,725,532	204,554,142	0	3,111,197,847	78.1	XXX	XXX	3,111,197,847	XXX
54.2 NAIC 2	43,862,212	209,591,382	210,872,389	28,434,505	0	0	492,760,488	12.4	XXX	XXX	492,760,488	XXX
54.3 NAIC 3	1,197,792	33,580,674	39,233,045	0	0	0	74,011,510	1.9	XXX	XXX	74,011,510	XXX
54.4 NAIC 4	0	28,041,516	7,836,284	0	0	0	35,877,799	0.9	XXX	XXX	35,877,799	XXX
54.5 NAIC 5	0	457,263	0	0	0	0	457,263	0.0	XXX	XXX	457,263	XXX
54.6 NAIC 6	0	0	0	0	0	0	0	0.0	XXX	XXX	0	XXX
54.7 Totals	276,567,118	976,005,598	1,208,018,012	1,049,160,037	204,554,142	0	3,714,304,907	93.2	XXX	XXX	3,714,304,907	XXX
54.8 Line 54.7 as a % of Col. 7	7.4	26.3	32.5	28.2	5.5	0.0	100.0	XXX	XXX	XXX	100.0	XXX
54.9 Line 54.7 as a % of Line 52.7, Col. 7, Section 52	6.9	24.5	30.3	26.3	5.1	0.0	93.2	XXX	XXX	XXX	93.2	XXX
55. Total Privately Placed Bonds												
55.1 NAIC 1	23,442,999	101,646,004	83,461,855	8,141,011	1,800,985	0	218,492,854	5.5	XXX	XXX	XXX	218,492,854
55.2 NAIC 2	5,997,556	17,976,111	20,664,281	1,802,000	0	0	46,439,948	1.2	XXX	XXX	XXX	46,439,948
55.3 NAIC 3	0	5,000,000	0	0	0	0	5,000,000	0.1	XXX	XXX	XXX	5,000,000
55.4 NAIC 4	0	0	0	0	0	0	0	0.0	XXX	XXX	XXX	0
55.5 NAIC 5	0	0	0	0	0	0	0	0.0	XXX	XXX	XXX	0
55.6 NAIC 6	0	0	0	0	0	0	0	0.0	XXX	XXX	XXX	0
55.7 Totals	29,440,555	124,622,115	104,126,136	9,943,011	1,800,985	0	269,932,803	6.8	XXX	XXX	XXX	269,932,803
55.8 Line 55.7 as a % of Col. 7	10.9	46.2	38.6	3.7	0.7	0.0	100.0	XXX	XXX	XXX	XXX	100.0
55.9 Line 55.7 as a % of Line 52.7, Col. 7, Section 52	0.7	3.1	2.6	0.2	0.0	0.0	6.8	XXX	XXX	XXX	XXX	6.8

(a) Includes $ 220,531,708 freely tradable under SEC Rule 144 or qualified for resale under SEC Rule 144A.

(b) Includes $ 0 current year of bonds with Z designations and $ 0 prior year of bonds with Z designations. The letter "Z" means the NAIC designation was not assigned by the Securities Valuation Office (SVO) at the date of the statement.

(c) Includes $ 457,263 current year, $ 0 prior year of bonds with 5GI designations and $ 0 current year, $ 0 prior year of bonds with 6* designations. "5GI" means the NAIC designation was assigned by the (SVO) in reliance on the insurer's certification that the issuer is current in all principal and interest payments. "6*" means the NAIC designation was assigned by the SVO due to inadequate certification of principal and interest payments.

(d) Includes the following amount of short-term and cash equivalent bonds by NAIC designation: NAIC 1 $ 0 ; NAIC 2 $ 0 ; NAIC 3 $ 0 ; NAIC 4 $ 0 ; NAIC 5 $ 0 ; NAIC 6 $ 0

Schedule DA - Verification - Short-Term Investments

N O N E

Schedule DB - Part A - Verification - Options, Caps, Floors, Collars, Swaps and Forwards

N O N E

Schedule DB - Part B - Verification - Futures Contracts

N O N E

Schedule DB - Part C - Section 1 - Replication (Synthetic Asset) Transactions (RSATs) Open

N O N E

Schedule DB-Part C-Section 2-Reconciliation of Replication (Synthetic Asset) Transactions Open

N O N E

Schedule DB - Verification - Book/Adjusted Carrying Value, Fair Value and Potential Exposure of Derivatives

N O N E

SCHEDULE E - PART 2 - VERIFICATION BETWEEN YEARS

(Cash Equivalents)

	1 Total	2 Bonds	3 Money Market Mutual funds	4 Other
1. Book/adjusted carrying value, December 31 of prior year	102,205,073	0	102,205,073	0
2. Cost of cash equivalents acquired	3,612,756,419	0	3,612,756,419	0
3. Accrual of discount	0	0	0	0
4. Unrealized valuation increase/(decrease)	0	0	0	0
5. Total gain (loss) on disposals	0	0	0	0
6. Deduct consideration received on disposals	3,596,586,276	0	3,596,586,276	0
7. Deduct amortization of premium	0	0	0	0
8. Total foreign exchange change in book/adjusted carrying value	0	0	0	0
9. Deduct current year's other-than-temporary impairment recognized	0	0	0	0
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	118,375,216	0	118,375,216	0
11. Deduct total nonadmitted amounts	0	0	0	0
12. Statement value at end of current period (Line 10 minus Line 11)	118,375,216	0	118,375,216	0

Schedule A - Part 1 - Real Estate Owned

N O N E

Schedule A - Part 2 - Real Estate Acquired and Additions Made

N O N E

Schedule A - Part 3 - Real Estate Disposed

N O N E

Schedule B - Part 1 - Mortgage Loans Owned

N O N E

Schedule B - Part 2 - Mortgage Loans Acquired and Additions Made

N O N E

Schedule B - Part 3 - Mortgage Loans Disposed, Transferred or Repaid

N O N E

SCHEDULE BA - PART 1

Showing Other Long-Term Invested Assets OWNED December 31 of Current Year

1	2	3	Location		6	7	8	9	10	11	12	Change in Book/Adjusted Carrying Value					18	19	20
			4	5								13	14	15	16	17			
CUSIP Identification	Name or Description	Restricted Asset Code	City	State	Name of Vendor or General Partner	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Date Originally Acquired	Type and Strategy	Actual Cost	Fair Value	Book/ Adjusted Carrying Value Less Encumbrances	Unrealized Valuation Increase/ (Decrease)	Current Year's (Depreciation) or (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Investment Income	Commitment for Additional Investment	Percentage of Ownership
Interests in joint ventures, partnerships or limited liability companies (including non-registered private funds) - NAIC Designation not assigned by the SVO - bonds - unaffiliated																			
	Archview Credit Opportunities Fund, L.P.		Stamford	CT	Archview Investment Group		01/03/2011	11	1	1	1	0	0	0	0	0	0	0	9.840
	King Street Capital, L.P.		New York	NY	King Street Capital		08/11/2000	11	16,000,000	78,362,538	78,362,538	2,094,973	0	0	0	0	0	0	2.110
1599999. Interests in joint ventures, partnerships or limited liability companies (including non-registered private funds) - NAIC Designation not assigned by the SVO - bonds - unaffiliated									16,000,001	78,362,539	78,362,539	2,094,973	0	0	0	0	0	0	XXX
Interests in joint ventures, partnerships or limited liability companies (including non-registered private funds) - common stocks - unaffiliated																			
	Black Enterprise/Greenwich Street Corporate Growth Partners, L.P.		New York	NY	Black Enterprise/Greenwich Street Corporate Growth		12/09/1998	3	708	(10,220)	(10,220)	(318)	0	0	0	0	0	0	0.280
	Blackstone Capital Partners V L.P.		New York	NY	Blackstone Group		12/07/2005	3	8,324	8,324	8,324	1,276	0	0	0	0	3,686	896,351	0.020
	Chartwell Investors II, L.P.		New York	NY	Chartwell Managers		02/03/1999	3	49,671	48,498	48,498	(269)	0	0	0	0	0	0	0.170
	Clayton, Dubilier & Rice Fund VI		New York	NY	Clayton, Dubilier & Rice, Inc.		12/08/1998	3	10	10	10	22	0	53	0	0	0	86,303	0.010
	Excellere Capital Fund II, L.P.		Denver	CO	Excellere Partners		12/15/2010	3	8,367,437	4,776,019	4,776,019	543,114	0	0	0	0	0	4,288,858	4.200
	RRE Ventures V, L.P.		New York	NY	RRE Ventures		08/02/2011	1	14,874,894	20,835,169	20,835,169	25,846	0	0	0	0	0	731,420	5.500
1999999. Interests in joint ventures, partnerships or limited liability companies (including non-registered private funds) - common stocks - unaffiliated									23,301,044	25,657,800	25,657,800	569,671	0	53	0	0	3,686	6,002,932	XXX
Interests in joint ventures, partnerships or limited liability companies (including non-registered private funds) - real estate - unaffiliated																			
	AEW Partners V, L.P.		Boston	MA	AEW Capital Managment, L.P.		07/31/2005		489	1	1	0	0	0	0	0	0	0	2.800
	EI Fund II, L.P.		New York	NY	EIP		11/13/2006		26,386	26,386	26,386	0	0	2,876	0	0	0	422,078	2.600
2199999. Interests in joint ventures, partnerships or limited liability companies (including non-registered private funds) - real estate - unaffiliated									26,875	26,387	26,387	0	0	2,876	0	0	0	422,078	XXX
Interests in joint ventures, partnerships or limited liability companies (including non-registered private funds) - real estate - affiliated																			
	Standard Fire Properties LLC		Wilmington	DE	The Standard Fire Insurance Company		10/01/2020		429,968	2,977,568	2,977,568	(150,513)	0	0	0	0	1,000,000	0	100.000
2299999. Interests in joint ventures, partnerships or limited liability companies (including non-registered private funds) - real estate - affiliated									429,968	2,977,568	2,977,568	(150,513)	0	0	0	0	1,000,000	0	XXX
Interests in joint ventures, partnerships or limited liability companies (including non-registered private funds) - other - unaffiliated																			
	Cohesive Capital Partners, L.P.		New York	NY	Cohesive Capital Partners		11/15/2010	3	7,176,391	6,355,382	6,355,382	(157,341)	0	0	0	0	0	886,749	11.350
	Global Infrastructure Partners II-A, L.P.		New York	NY	Global Infrastructure Partners		12/03/2011		2,604,977	2,337,411	2,337,411	(128,499)	0	0	0	0	0	2,298,663	1.360
	Gridiron Capital Fund II, L.P.		New Canaan	CT	Gridiron Capital		05/23/2011	3	2,533,626	2,232,237	2,232,237	(95,587)	0	0	0	0	0	3,368,874	2.820
	Level Equity Growth Partners I, L.P.		New York	NY	Level Equity Management LLC		04/06/2011		9,114,250	6,762,665	6,762,665	1,530,686	0	0	0	0	0	446,415	8.260
	Monomoy Capital Partners II, L.P.		New York	NY	Monomoy Capital Partners		09/17/2010		317,603	54,419	54,419	(132,409)	0	0	0	0	0	3,433,576	13.400
	MPIUA - Massachusetts Property Insurance Underwriting Association		Boston	MA	MPIUA - MASSACHUSETTS PROPERTY INSURANCE UNDERWRITING ASSOCIATION		04/01/2024		17,472,407	17,472,407	17,472,407	348,403	0	0	0	0	310,321	0	4.999
	Reservoir Capital Partners, L.P.		New York	NY	Reservoir Capital		10/01/1999		2	33	33	30	0	0	0	0	0	0	0.000
	Snow Phipps II, L.P		New York	NY	Snow Phipps Group LLC		03/04/2011	3	1,829,985	1,829,985	1,829,985	2,747,540	0	7,690,861	0	0	0	56,608	1.960
	Twin Securities, L.P.		New York	NY	Twin Securities		07/01/2011	6	11,468	0	0	0	0	0	0	0	0	0	9.490
2599999. Interests in joint ventures, partnerships or limited liability companies (including non-registered private funds) - other - unaffiliated									41,060,709	37,044,539	37,044,539	4,112,823	0	7,690,861	0	0	310,321	10,490,884	XXX
Interests in joint ventures, partnerships or limited liability companies (including non-registered private funds) - other - affiliated																			
	Standard Fire UK Investments LLC		Hartford	CT	The Standard Fire Insurance Company		09/01/2019		67,647	136,620	136,620	5,711	0	0	0	0	0	0	100.000
2699999. Interests in joint ventures, partnerships or limited liability companies (including non-registered private funds) - other - affiliated									67,647	136,620	136,620	5,711	0	0	0	0	0	0	XXX
Qualifying state tax credit investments - unaffiliated																			
	Capital Partners Series T-MOSC		Columbia	MO	Affordable Equity Partners		09/29/2023		3,417,053	2,837,065	2,837,065	0	(390,917)	0	0	0	281,118	0	13.450
3999999. Qualifying state tax credit investments - unaffiliated									3,417,053	2,837,065	2,837,065	0	(390,917)	0	0	0	281,118	0	XXX
Any other class of assets - unaffiliated																			
	NC Solar Fund VIII LP		Charlotte	NC	Double Time Capital		12/07/2016		0	0	0	0	0	0	0	0	31,365	0	2.060
5699999. Any other class of assets - unaffiliated									0	0	0	0	0	0	0	0	31,365	0	XXX
6899999. Total - unaffiliated									83,805,682	143,928,330	143,928,330	6,777,467	(390,917)	7,693,790	0	0	626,491	16,915,895	XXX
6999999. Total - affiliated									497,616	3,114,188	3,114,188	(144,801)	0	0	0	0	1,000,000	0	XXX
7099999 - Totals									84,303,297	147,042,518	147,042,518	6,632,665	(390,917)	7,693,790	0	0	1,626,491	16,915,895	XXX

1.

Line Number	Book/Adjusted Carrying Value by NAIC Designation Category Footnote:						
1A	1A ...$ 0	1B ..$ 0	1C ..$ 0	1D ..$ 0	1E ..$ 0	1F ..$ 0	1G ..$ 0
1B	2A ...$ 0	2B ..$ 0	2C ..$ 0				
1C	3A ...$ 0	3B ..$ 0	3C ..$ 0				
1D	4A ...$ 0	4B ..$ 0	4C ..$ 0				
1E	5A ...$ 0	5B ..$ 0	5C ..$ 0				
1F	6 .....$ 0						

SCHEDULE BA - PART 2

Showing Other Long-Term Invested Assets ACQUIRED AND ADDITIONS MADE December 31 of Current Year

1	2	Location		5	6	7	8	9	10	11
		3	4							
CUSIP Identification	Name or Description	City	State	Name of Vendor or General Partner	Date Originally Acquired	Type and Strategy	Actual Cost at Time of Acquisition	Additional Investment Made After Acquisition	Amount of Encumbrances	Percentage of Ownership
Interests in joint ventures, partnerships or limited liability companies (including non-registered private funds) - common stocks - unaffiliated										
	Excellere Capital Fund II, L.P.	Denver	CO	Excellere Partners	12/15/2010	3	0	89,049	0	4.200
	Thompson Street Capital Partners III, L.P.	St. Louis	MO	Thompson Street Capital Partners	08/04/2011	3	0	19,503	0	3.120
	VMG Partners II, L.P.	San Francisco	CA	VMG Equity Partners	06/15/2011	3	0	1,529	0	4.860
1999999. Interests in joint ventures, partnerships or limited liability companies (including non-registered private funds) - common stocks - unaffiliated							0	110,081	0	XXX
Interests in joint ventures, partnerships or limited liability companies (including non-registered private funds) - other - unaffiliated										
	CI Capital Investors II, L.P.	New York	NY	CI Capital Partners LLC	11/23/2010	3	0	15,294	0	1.210
	Cohesive Capital Partners, L.P.	New York	NY	Cohesive Capital Partners	11/15/2010	3	0	82,116	0	11.350
	Global Infrastructure Partners II-A, L.P.	New York	NY	Global Infrastructure Partners	12/03/2011		0	44,378	0	1.360
	Level Equity Growth Partners I, L.P.	New York	NY	Level Equity Management LLC	04/06/2011		0	99,170	0	8.260
	Snow Phipps II, L.P	New York	NY	Snow Phipps Group LLC	03/04/2011	3	0	79,845	0	1.960
2599999. Interests in joint ventures, partnerships or limited liability companies (including non-registered private funds) - other - unaffiliated							0	320,803	0	XXX
Qualifying state tax credit investments - unaffiliated										
	Capital Partners Series T-MOSC	Columbia	MO	Affordable Equity Partners	09/29/2023		0	140,915	0	13.450
3999999. Qualifying state tax credit investments - unaffiliated							0	140,915	0	XXX
6899999. Total - unaffiliated							0	571,799	0	XXX
6999999. Total - affiliated							0	0	0	XXX
7099999 - Totals							0	571,799	0	XXX

SCHEDULE BA - PART 3

Showing Other Long-Term Invested Assets DISPOSED, Transferred or Repaid During the Current Year

1	2	Location		5	6	7	8	Change in Book/Adjusted Carrying Value						15	16	17	18	19	20
		3	4					9	10	11	12	13	14						
CUSIP Identification	Name or Description	City	State	Name of Purchaser or Nature of Disposal	Date Originally Acquired	Disposal Date	Book/ Adjusted Carrying Value Less Encum-brances, Prior Year	Unrealized Valuation Increase/ (De-crease)	Current Year's (Depre-ciation) or (Amorti-zation)/ Accretion	Current Year's Other-Than-Temporary Impair-ment Recog-nized	Capital-ized Deferred Interest and Other	Total Change in Book/ Adjusted Carrying Value (9+10-11+12)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value Less Encum-brances on Disposal	Consid-eration	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Invest-ment Income
Interests in joint ventures, partnerships or limited liability companies (including non-registered private funds) - common stocks - unaffiliated																			
	Blackstone Capital Partners V L.P.	New York	NY	Distribution	12/07/2005	12/30/2025	(3,686)	0	0	0	0	0	0	(3,686)	(3,686)	0	0	0	0
	BCP V-S L.P.	New York	NY	Liquidation	12/07/2005	12/31/2025	(132)	133	0	0	0	133	0	1	0	0	(1)	(1)	0
	Thompson Street Capital Partners III, L.P.	St. Louis	MO	Liquidation	08/04/2011	12/17/2025	385,524	336,463	0	0	0	336,463	0	741,490	585,846	0	(155,644)	(155,644)	0
	VMG Partners II, L.P.	San Francisco	CA	Liquidation	06/15/2011	10/23/2025	10,734	10,122	0	0	0	10,122	0	22,385	22,385	0	0	0	19,281
1999999. Interests in joint ventures, partnerships or limited liability companies (including non-registered private funds) - common stocks - unaffiliated							392,440	346,718	0	0	0	346,718	0	760,190	604,545	0	(155,645)	(155,645)	19,281
Interests in joint ventures, partnerships or limited liability companies (including non-registered private funds) - other - unaffiliated																			
	Cohesive Capital Partners, L.P.	New York	NY	Distribution	11/15/2010	11/20/2025	447,385	0	0	0	0	0	0	447,385	447,385	0	0	0	0
	Global Infrastructure Partners II-A, L.P.	New York	NY	Distribution	12/03/2011	08/05/2025	2,866,920	0	0	0	0	0	0	2,866,920	2,866,920	0	0	0	0
	Level Equity Growth Partners I, L.P.	New York	NY	Distribution	04/06/2011	08/11/2025	936,186	0	0	0	0	0	0	936,186	936,186	0	0	0	0
	Monomoy Capital Partners II, L.P.	New York	NY	Distribution	09/17/2010	12/26/2025	518,802	0	0	0	0	0	0	518,802	518,802	0	0	0	0
	MPIUA - Massachusetts Property Insurance Underwriting Association	Boston	MA	Distribution	04/01/2024	12/22/2025	1,640,379	0	0	0	0	0	0	1,640,379	1,640,379	0	0	0	0
	CI Capital Investors II, L.P.	New York	NY	Liquidation	11/23/2010	09/30/2025	0	7,725	0	0	0	7,725	0	23,019	19,304	0	(3,715)	(3,715)	0
2599999. Interests in joint ventures, partnerships or limited liability companies (including non-registered private funds) - other - unaffiliated							6,409,672	7,725	0	0	0	7,725	0	6,432,691	6,428,975	0	(3,715)	(3,715)	0
6899999. Total - unaffiliated							6,802,111	354,443	0	0	0	354,443	0	7,192,881	7,033,520	0	(159,361)	(159,361)	19,281
6999999. Total - affiliated							0	0	0	0	0	0	0	0	0	0	0	0	0
7099999 - Totals							6,802,111	354,443	0	0	0	354,443	0	7,192,881	7,033,520	0	(159,361)	(159,361)	19,281

SCHEDULE D - PART 1 - SECTION 1

Showing All Long-Term BONDS - ISSUER CREDIT OBLIGATIONS Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book/Adjusted Carrying Value				Interest					Dates		20
								9	10	11	12	13	14	15	16	17	18	19	
CUSIP Identification	Description	Re-stricted Asset Code	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admin-istrative Symbol	Actual Cost	Par Value	Fair Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity Date	Payment Due at Maturity
Issuer credit obligations - U.S. government obligations (exempt from RBC)																			
912810-TW-8	U S TREASURY BONDS		1.A	9,867,618	10,000,000	10,004,200	9,869,669	0	2,051	0	0	4.750	4.859	MN	60,359	237,500	07/30/2025	11/15/2043	10,237,500
912810-UF-3	U S TREASURY BONDS		1.A	9,705,509	10,000,000	9,802,300	9,709,132	0	3,624	0	0	4.625	4.862	MN	58,771	231,250	08/15/2025	11/15/2044	10,231,250
912810-UJ-5	U S TREASURY BONDS		1.A	9,860,196	10,000,000	9,952,300	9,861,353	0	1,156	0	0	4.750	4.862	FA	178,125	237,500	08/12/2025	02/15/2045	10,237,500
912828-R3-6	U S TREASURY BONDS		1.A	4,733,806	5,000,000	4,965,250	4,973,171	0	69,903	0	0	1.625	3.074	MN	10,325	81,250	06/09/2022	05/15/2026	5,040,625
912828-6A-3	U S TREASURY NOTES		1.A	4,764,665	5,000,000	4,995,600	4,993,151	0	76,440	0	0	2.625	4.211	JJ	54,569	131,250	11/17/2022	01/31/2026	5,065,625
912828-6L-9	U S TREASURY NOTES		1.A	4,765,642	5,000,000	4,983,800	4,983,428	0	64,088	0	0	2.250	3.582	MS	28,434	112,500	06/14/2022	03/31/2026	5,056,250
912828-P4-6	U S TREASURY NOTES		1.A	9,549,643	10,000,000	9,975,300	9,982,937	0	131,546	0	0	1.625	2.977	FA	60,938	162,500	08/02/2022	02/15/2026	10,081,250
912828-YD-6	U S TREASURY NOTES		1.A	13,882,667	15,000,000	14,789,400	14,769,704	0	336,531	0	0	1.375	3.739	FA	69,510	206,250	04/11/2023	08/31/2026	15,103,125
912828-YD-6	U S TREASURY NOTES		1.A	9,007,455	10,000,000	9,859,600	9,798,955	0	292,035	0	0	1.375	4.484	FA	46,340	137,500	03/03/2023	08/31/2026	10,068,750
91282C-BP-5	U S TREASURY NOTES		1.A	20,064,924	20,000,000	19,025,000	20,020,404	0	(9,304)	0	0	1.125	1.077	FA	75,829	225,000	03/02/2021	02/29/2028	20,112,500
91282C-BP-5	U S TREASURY NOTES		1.A	20,007,893	20,000,000	19,025,000	20,002,489	0	(1,162)	0	0	1.125	1.119	FA	75,829	225,000	03/01/2021	02/29/2028	20,112,500
91282C-BW-0	U S TREASURY NOTES		1.A	13,751,417	15,000,000	14,863,650	14,885,074	0	337,899	0	0	0.750	3.081	AO	18,957	112,500	07/07/2022	04/30/2026	15,056,250
91282C-CE-9	U S TREASURY NOTES		1.A	1,505,167	1,495,000	1,417,679	1,498,618	0	(1,471)	0	0	1.250	1.148	MN	1,592	18,688	06/11/2021	05/31/2028	1,504,344
91282C-CE-9	U S TREASURY NOTES	SD	1.A	13,596,846	13,505,000	12,806,521	13,537,681	0	(13,285)	0	0	1.250	1.148	MN	14,377	168,813	06/11/2021	05/31/2028	13,589,406
91282C-CZ-2	U S TREASURY NOTES		1.A	4,511,931	5,000,000	4,901,650	4,890,150	0	142,081	0	0	0.875	3.885	MS	11,058	43,750	03/30/2023	09/30/2026	5,021,875
91282C-HB-0	U S TREASURY NOTES		1.A	4,873,259	5,000,000	5,001,800	4,982,013	0	45,378	0	0	3.625	4.585	MN	23,032	181,250	07/11/2023	05/15/2026	5,090,625
91282C-KB-6	U S TREASURY NOTES		1.A	5,011,150	5,000,000	5,006,650	5,000,400	0	(6,022)	0	0	4.625	4.505	FA	77,935	231,250	03/07/2024	02/28/2026	5,115,625
0019999999. Subtotal - issuer credit obligations - U.S. government obligations (exempt from RBC)				159,459,788	165,000,000	161,375,700	163,758,328	0	1,471,489	0	0	XXX	XXX	XXX	865,977	2,743,750	XXX	XXX	166,725,000
Issuer credit obligations - non-U.S. sovereign jurisdiction securities																			
500769-HS-6	KFW		1.A FE	4,999,750	5,000,000	4,930,750	5,000,000	0	0	0	0	2.875	2.875	AO	34,740	143,750	01/24/2018	04/03/2028	5,071,875
0039999999. Subtotal - issuer credit obligations - non-U.S. sovereign jurisdiction securities				4,999,750	5,000,000	4,930,750	5,000,000	0	0	0	0	XXX	XXX	XXX	34,740	143,750	XXX	XXX	5,071,875
Issuer credit obligations - municipal bonds - general obligations (direct and guaranteed)																			
011338-WC-0	ALAMO HEIGHTS ISD GO S2018A (PSF)		1.A FE	2,288,080	2,000,000	2,038,240	2,040,339	0	(36,113)	0	0	5.000	3.090	FA	41,667	100,000	05/11/2018	02/01/2039	2,050,000
015302-3C-4	ALEXANDRIA GO S2016A		1.A FE	4,085,846	3,995,000	3,947,420	4,000,502	0	(10,061)	0	0	2.750	2.490	JJ	50,659	109,863	07/26/2016	07/15/2032	4,049,931
018106-ZT-4	ALLEN ISD GO REF S2025A		1.A FE	8,045,012	8,055,000	8,059,591	8,045,136	0	124	0	0	4.000	4.010	FA	25,955	0	10/31/2025	02/15/2042	8,216,100
033161-2M-1	ANCHORAGE GENERAL OBLIGATION S2015A		1.D FE	3,214,156	3,125,000	3,125,938	3,125,000	0	(7,014)	0	0	4.000	3.999	MS	41,667	125,000	11/04/2015	09/01/2035	3,187,500
033162-AV-0	ANCHORAGE GENERAL OBLIGATION S2019A		1.D FE	2,430,676	2,350,000	2,147,360	2,379,790	0	(8,693)	0	0	3.000	2.590	AO	17,625	70,500	09/11/2019	04/01/2039	2,385,250
035339-3K-4	ANKENY GENERAL OBLIGATION REF S2014G		1.B FE	1,951,425	1,890,000	1,890,983	1,890,000	0	0	0	0	3.500	3.500	JD	5,513	66,150	11/17/2014	06/01/2027	1,923,075
052430-XA-8	AUSTIN ISD GENERAL OBLIG S2024 (PSF)		1.A FE	11,164,615	10,435,000	10,921,480	11,108,416	0	(56,200)	0	0	5.000	4.100	FA	217,396	260,875	02/14/2025	08/01/2049	2,318,139
05914G-AJ-7	BALTIMORE CO GO TAXABLE REF S2021		1.A FE	10,070,000	10,070,000	9,357,850	10,070,000	0	0	0	0	1.640	1.640	FA	68,812	165,148	03/04/2021	08/01/2029	10,152,574
074347-R6-4	BEAUFORT CO GENERAL OBLIGATION S2020		1.B FE	1,548,650	2,180,000	1,681,499	1,630,171	0	33,404	0	0	1.750	4.458	MS	12,717	38,150	06/21/2023	03/01/2038	2,199,075
074347-R7-2	BEAUFORT CO GENERAL OBLIGATION S2020		1.B FE	1,548,264	2,245,000	1,687,275	1,629,991	0	33,507	0	0	1.750	4.536	MS	13,096	39,288	06/21/2023	03/01/2039	2,264,644
080401-SQ-6	BELMONT GENERAL OBLIGATION LTD S2020		1.A FE	3,422,736	3,420,000	3,002,076	3,421,089	0	(312)	0	0	2.250	2.240	JD	6,413	76,950	05/27/2020	06/01/2037	3,458,475
080401-SR-4	BELMONT GENERAL OBLIGATION LTD S2020		1.A FE	3,484,565	3,500,000	3,007,760	3,488,671	0	779	0	0	2.250	2.280	JD	6,563	78,750	05/27/2020	06/01/2038	3,539,375
082887-PU-8	BENTON CO SD #17 KENNEWICK GO S2019		1.A FE	2,796,687	2,680,000	2,663,974	2,724,468	0	(12,329)	0	0	3.000	2.490	JD	6,700	80,400	09/18/2019	12/01/2034	2,720,200
090874-NH-7	BIRDVILLE ISD GO S2019 (PSF)		1.A FE	2,127,156	2,030,000	2,050,808	2,055,504	0	(11,431)	0	0	4.000	3.380	FA	30,676	81,200	01/16/2019	02/15/2038	2,070,600
090874-PG-7	BIRDVILLE ISD GO S2020 (PSF)		1.A FE	1,479,645	1,490,000	1,255,176	1,482,131	0	452	0	0	2.625	2.670	FA	14,776	39,113	01/15/2020	02/15/2040	1,509,556
095410-RQ-1	BLUE EARTH CO GO S2025A		1.B FE	5,282,153	5,315,000	5,393,981	5,282,191	0	38	0	0	4.000	4.052	JD	44,292	0	09/23/2025	12/01/2042	1,876,800
096045-JA-8	BLUE SPRINGS GO S2025		1.C FE	2,646,857	2,710,000	2,683,605	2,648,353	0	1,496	0	0	4.125	4.300	MS	37,263	47,820	03/11/2025	03/01/2045	2,765,894
097437-SW-8	BOISE CITY ISD GO S2019		1.C FE	506,404	505,000	483,472	505,001	0	4	0	0	3.000	3.000	FA	6,313	15,150	06/26/2019	08/01/2037	512,575
101547-YE-1	BOULDER VALLEY SD #RE-2 GO REF S2019B	SD	1.B FE	9,854,000	10,000,000	10,008,600	9,908,052	0	8,687	0	0	3.250	3.370	JD	27,083	325,000	01/24/2019	12/01/2034	10,162,500

SCHEDULE D - PART 1 - SECTION 1

Showing All Long-Term BONDS - ISSUER CREDIT OBLIGATIONS Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book/Adjusted Carrying Value				Interest					Dates		20
								9	10	11	12	13	14	15	16	17	18	19	
CUSIP Identification	Description	Re-stricted Asset Code	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admin-istrative Symbol	Actual Cost	Par Value	Fair Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity Date	Payment Due at Maturity
132285-4M-6	CAMBRIDGE GEN OBLIG LTD S2017B		1.A FE	989,267	990,000	985,654	989,518	0	33	0	0	3.375	3.380	FA	12,623	33,413	03/01/2017	02/15/2037	1,006,706
132285-5W-3	CAMBRIDGE GEN OBLIG LTD S2018B		1.A FE	2,903,790	2,955,000	2,890,404	2,919,876	0	2,306	0	0	3.250	3.370	FA	36,281	96,038	03/02/2018	02/15/2038	3,003,019
132286-AQ-8	CAMBRIDGE GEN OBLIG LTD S2022		1.A FE	2,615,219	2,630,000	2,368,578	2,618,485	0	890	0	0	2.375	2.420	FA	23,597	62,463	03/02/2022	02/15/2037	2,661,231
132286-AR-6	CAMBRIDGE GEN OBLIG LTD S2022		1.A FE	2,604,095	2,630,000	2,319,897	2,609,386	0	1,442	0	0	2.375	2.450	FA	23,597	62,463	03/02/2022	02/15/2038	2,661,231
139078-ES-4	CANYONS SCHOOL DISTRICT GO S2018B		1.A FE	4,866,729	4,900,000	4,944,982	4,878,577	0	1,858	0	0	3.625	3.680	JD	7,894	177,625	10/24/2018	06/15/2035	4,988,813
145232-GQ-1	CARROLL ISD GO REF S2019A (PSF)		1.A FE	2,216,018	2,230,000	2,159,354	2,222,430	0	1,123	0	0	2.500	2.560	FA	21,061	55,750	11/13/2019	02/15/2032	2,257,875
145232-HK-3	CARROLL ISD GO S2018 (PSF)		5.B GI	445,208	470,000	474,775	457,263	0	5,977	0	0	3.500	6.029	FA	6,214	16,450	09/20/2018	02/15/2038	478,225
145232-HL-1	CARROLL ISD GO S2018 (PSF)		1.A FE	1,667,160	1,760,000	1,760,440	1,694,104	0	4,180	0	0	3.500	3.890	FA	23,271	61,600	09/20/2018	02/15/2038	1,790,800
147051-VU-7	CARY GENERAL OBLIGATION S2017A		1.A FE	1,551,482	1,560,000	1,545,008	1,554,899	0	459	0	0	3.000	3.040	JD	3,900	46,800	09/26/2017	06/01/2035	1,583,400
14984P-BR-5	CECIL CO GENERAL OBLIGATION REF S2016		1.B FE	2,046,394	2,015,000	2,013,126	2,015,242	0	(3,571)	0	0	3.000	2.820	FA	25,188	60,450	01/21/2016	02/01/2032	2,045,225
150528-YJ-0	CEDAR RAPIDS GENERAL OBLIGATION REF S18A		1.B FE	448,623	450,000	441,558	448,980	0	53	0	0	3.500	3.520	JD	1,313	15,750	05/09/2018	06/01/2040	457,875
150528-ZW-0	CEDAR RAPIDS GENERAL OBLIGATION S19A		1.B FE	1,042,671	1,050,000	1,032,644	1,045,262	0	430	0	0	2.875	2.930	JD	2,516	30,188	05/15/2019	06/01/2035	1,065,094
15722T-JH-5	CHABOT-LAS POSITAS CCD GO S2021B		1.C FE	6,305,000	6,305,000	4,866,199	6,305,000	0	0	0	0	2.000	2.000	FA	52,542	126,100	07/22/2021	08/01/2039	6,368,050
157432-LR-4	CHAFFEY CCD GO TAXABLE REF S2020		1.B FE	8,655,000	8,655,000	7,950,483	8,655,000	0	0	0	0	1.853	1.853	JD	13,365	160,377	03/04/2020	06/01/2030	8,735,189
157432-MU-6	CHAFFEY CCD GO TAXABLE REF S2024		1.C FE	10,000,000	10,000,000	10,012,200	10,004,737	0	4,988	0	0	5.122	5.117	JD	42,683	489,436	11/22/2024	06/01/2042	3,691,301
157432-MD-4	CHAFFEY CCD GO TAXABLE S2024 B-2		1.C FE	10,479,800	10,000,000	10,361,900	10,446,265	0	(31,793)	0	0	6.000	5.363	JD	50,000	573,333	11/22/2024	06/01/2049	2,357,229
159429-WY-1	CHAPEL HILL GENERAL OBLIGATION S2018		1.A FE	619,531	625,000	608,881	621,209	0	244	0	0	3.250	3.310	MN	3,385	20,313	04/03/2018	05/01/2038	635,156
159808-LG-7	CHARLES CO GENERAL OBLIGATION S2018		1.A FE	3,103,406	3,125,000	3,153,500	3,112,278	0	1,389	0	0	3.500	3.560	AO	27,344	109,375	10/30/2018	10/01/2033	3,179,688
159808-RA-4	CHARLES CO GENERAL OBLIGATION S2021		1.A FE	3,915,538	3,930,000	3,267,677	3,919,452	0	979	0	0	1.750	1.780	AO	17,194	68,775	11/16/2021	10/01/2035	3,964,388
159808-RB-2	CHARLES CO GENERAL OBLIGATION S2021		1.A FE	3,968,225	4,015,000	3,252,270	3,979,861	0	2,927	0	0	1.750	1.840	AO	17,566	70,263	11/16/2021	10/01/2036	4,050,131
166394-BK-1	CHESTERFIELD CO GENERAL OBLIG S2020		1.A FE	3,039,208	2,985,000	2,674,978	3,009,093	0	(5,760)	0	0	2.000	1.790	JJ	29,850	59,700	07/08/2020	01/01/2034	3,014,850
17741R-GZ-5	CITRUS CCD GENERAL OBLIGATION S2021A		1.B FE	544,271	540,000	470,270	542,559	0	(431)	0	0	2.000	1.910	FA	4,500	10,800	11/10/2021	08/01/2035	545,400
17741R-HQ-4	CITRUS CCD GO TAXABLE REF S2021		1.B FE	2,625,000	2,625,000	2,452,406	2,625,000	0	0	0	0	1.832	1.832	FA	20,038	48,090	11/10/2021	08/01/2029	2,649,045
17741R-HR-2	CITRUS CCD GO TAXABLE REF S2021		1.B FE	1,770,000	1,770,000	1,621,019	1,770,000	0	0	0	0	1.902	1.902	FA	14,027	33,665	11/10/2021	08/01/2030	1,786,833
17741R-HS-0	CITRUS CCD GO TAXABLE REF S2021		1.B FE	755,000	755,000	679,364	755,000	0	0	0	0	2.032	2.032	FA	6,392	15,342	11/10/2021	08/01/2031	762,671
184541-JN-1	CLEAR CREEK ISD GO REF S2025 (PSF)		1.A FE	14,270,627	13,620,000	14,836,130	14,248,731	0	(21,896)	0	0	5.000	4.380	FA	234,567	24,592	07/09/2025	02/15/2042	13,937,800
184541-DZ-0	CLEAR CREEK ISD GO S2021 (PSF)		1.A FE	4,757,481	4,230,000	4,144,892	4,513,630	0	(52,682)	0	0	3.000	1.630	FA	47,940	126,900	02/25/2021	02/15/2036	4,293,450
190335-LZ-0	COAST CCD GO TAXABLE REF S2022		1.B FE	6,800,000	6,800,000	5,788,908	6,800,000	0	0	0	0	2.801	2.801	FA	79,362	190,468	01/14/2022	08/01/2036	6,895,234
194475-VQ-9	COLLEGE STATION ISD GO REF S2017 (PSF)		1.A FE	4,993,200	5,000,000	5,003,600	4,995,778	0	358	0	0	3.250	3.260	FA	61,389	162,500	12/21/2017	08/15/2035	5,081,250
199492-T6-6	COLUMBUS GENERAL OBLIGATION S2022A	SD	1.A FE	2,846,101	2,435,000	2,751,355	2,709,087	0	(39,313)	0	0	5.000	3.010	AO	30,438	121,750	04/27/2022	04/01/2035	2,495,875
199492-T7-4	COLUMBUS GENERAL OBLIGATION S2022A	SD	1.A FE	3,500,910	3,000,000	3,370,410	3,334,072	0	(47,882)	0	0	5.000	3.030	AO	37,500	150,000	04/27/2022	04/01/2036	3,075,000
199492-6A-2	COLUMBUS GENERAL OBLIGATION TXBL S24C		1.A FE	1,100,000	1,100,000	1,129,216	1,100,000	0	0	0	0	5.148	5.148	FA	21,393	56,628	05/10/2024	08/15/2039	1,128,314
199492-6B-0	COLUMBUS GENERAL OBLIGATION TXBL S24C		1.A FE	1,000,000	1,000,000	1,022,030	1,000,000	0	0	0	0	5.177	5.177	FA	19,558	51,770	05/10/2024	08/15/2040	1,025,885
199492-6C-8	COLUMBUS GENERAL OBLIGATION TXBL S24C		1.A FE	520,000	520,000	530,852	520,000	0	0	0	0	5.247	5.247	FA	10,307	27,284	05/10/2024	08/15/2041	533,642
19954V-AL-1	COLUMBUS OH ST CCD GO TAXABLE S2020B		1.C FE	4,000,000	4,000,000	3,903,280	4,000,000	0	0	0	0	0.916	0.916	JD	3,053	36,640	09/11/2020	12/01/2026	4,018,320
19954V-AM-9	COLUMBUS OH ST CCD GO TAXABLE S2020B		1.C FE	3,765,000	3,765,000	3,585,786	3,765,000	0	0	0	0	1.066	1.066	JD	3,345	40,135	09/11/2020	12/01/2027	3,785,067
19954V-AN-7	COLUMBUS OH ST CCD GO TAXABLE S2020B		1.C FE	2,000,000	2,000,000	1,871,880	2,000,000	0	0	0	0	1.385	1.385	JD	2,308	27,700	09/11/2020	12/01/2028	2,013,850
19954V-AP-2	COLUMBUS OH ST CCD GO TAXABLE S2020B		1.C FE	1,965,000	1,965,000	1,799,174	1,965,000	0	0	0	0	1.485	1.485	JD	2,432	29,180	09/11/2020	12/01/2029	1,979,590
19954V-AQ-0	COLUMBUS OH ST CCD GO TAXABLE S2020B		1.C FE	3,515,000	3,515,000	3,139,352	3,515,000	0	0	0	0	1.535	1.535	JD	4,496	53,955	09/11/2020	12/01/2030	3,541,978
19954V-AR-8	COLUMBUS OH ST CCD GO TAXABLE S2020B		1.C FE	2,160,000	2,160,000	1,890,626	2,160,000	0	0	0	0	1.685	1.685	JD	3,033	36,396	09/11/2020	12/01/2031	2,178,198
19954V-AS-6	COLUMBUS OH ST CCD GO TAXABLE S2020B		1.C FE	1,950,000	1,950,000	1,669,337	1,950,000	0	0	0	0	1.785	1.785	JD	2,901	34,808	09/11/2020	12/01/2032	1,967,404
19954V-AT-4	COLUMBUS OH ST CCD GO TAXABLE S2020B		1.C FE	1,955,000	1,955,000	1,639,150	1,955,000	0	0	0	0	1.885	1.885	JD	3,071	36,852	09/11/2020	12/01/2033	1,973,426
208418-R7-0	CONROE ISD GO S2020 (PSF)		1.A FE	862,509	865,000	761,650	863,195	0	125	0	0	2.550	2.570	FA	8,333	22,058	01/10/2020	02/15/2038	876,029
208418-R7-0	CONROE ISD GO S2020 (PSF)	SD	1.A FE	5,982,720	6,000,000	5,283,120	5,987,479	0	864	0	0	2.550	2.570	FA	57,800	153,000	01/10/2020	02/15/2038	6,076,500
208418-5M-1	CONROE ISD GO S2025 (PSF)		1.A FE	9,349,700	10,000,000	9,301,500	9,412,356	0	62,656	0	0	4.000	4.418	FA	151,111	0	11/06/2025	02/15/2050	2,211,139

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Showing All Long-Term BONDS - ISSUER CREDIT OBLIGATIONS Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book/Adjusted Carrying Value				Interest					Dates		20
								9	10	11	12	13	14	15	16	17	18	19	
CUSIP Identification	Description	Re-stricted Asset Code	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admin-istrative Symbol	Actual Cost	Par Value	Fair Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity Date	Payment Due at Maturity
212204-JR-3	CONTRA COSTA CCD GO TAXABLE REF S2019		1.B FE	1,657,860	2,000,000	1,687,400	1,890,624	0	231,485	0	0	2.926	3.523	FA	24,383	58,520	12/05/2024	08/01/2038	567,224
232769-DW-6	CYPRESS-FAIRBANKS ISD GO REF S2018 (PSF)		1.A FE	2,536,675	2,500,000	2,530,075	2,509,509	0	(4,262)	0	0	4.000	3.810	FA	37,778	100,000	10/18/2018	02/15/2037	2,550,000
232769-ES-4	CYPRESS-FAIRBANKS ISD GO REF S2019 (PSF)		1.A FE	2,652,200	2,500,000	2,553,850	2,552,931	0	(15,870)	0	0	4.000	3.280	FA	37,778	100,000	01/18/2019	02/15/2036	2,550,000
234554-KX-0	DALLAS CENTER-GRIMES SCH DIST GO S2025		1.C FE	3,000,000	3,000,000	3,007,800	3,000,000	0	0	0	0	4.000	4.000	JD	0	0	12/10/2025	06/01/2042	3,060,000
234554-LA-9	DALLAS CENTER-GRIMES SCH DIST GO S2025		1.C FE	3,278,319	3,300,000	3,293,136	3,278,318	0	(1)	0	0	4.250	4.300	JD	0	0	12/10/2025	06/01/2045	3,370,125
236091-7A-6	DANE CO GENERAL OBLIGATION REF S2015B		1.A FE	1,460,477	1,440,000	1,440,605	1,439,964	0	(1,010)	0	0	3.625	3.625	JD	4,350	52,200	09/17/2015	06/01/2035	1,466,100
236092-CT-7	DANE CO GENERAL OBLIGATION REF S2018B		1.A FE	283,444	285,000	286,112	284,063	0	94	0	0	3.375	3.420	JD	802	9,619	09/07/2018	06/01/2034	289,809
237217-P6-5	DARIEN GENERAL OBLIGATION S2022		1.A FE	1,650,000	1,650,000	1,534,550	1,650,000	0	0	0	0	2.250	2.250	FA	15,469	37,125	02/10/2022	02/01/2033	1,668,563
237217-P7-3	DARIEN GENERAL OBLIGATION S2022		1.A FE	1,672,750	1,685,000	1,544,252	1,676,337	0	962	0	0	2.250	2.320	FA	15,797	37,913	02/10/2022	02/01/2034	1,703,956
237217-Y6-5	DARIEN GENERAL OBLIGATION S2025		1.A FE	3,486,099	3,445,000	3,609,430	3,482,410	0	(3,689)	0	0	4.500	4.300	AO	32,728	73,637	04/08/2025	04/15/2042	3,522,513
238388-YJ-5	DAVENPORT GENERAL OBLIGATION REF S2025		1.C FE	1,244,256	1,230,000	1,308,019	1,242,912	0	(1,344)	0	0	4.500	4.280	JD	4,613	30,443	04/10/2025	06/01/2031	1,257,675
238388-YP-1	DAVENPORT GENERAL OBLIGATION REF S2025		1.C FE	1,505,107	1,530,000	1,625,288	1,506,195	0	1,088	0	0	4.500	4.690	JD	5,738	37,868	04/10/2025	06/01/2036	1,564,425
248775-6Z-6	DENTON CO GO LTD REF S2019A		1.A FE	1,019,286	1,020,000	938,839	1,019,527	0	38	0	0	2.625	2.630	JJ	12,346	26,775	10/03/2019	07/15/2036	1,033,388
25009X-NL-5	DES MOINES GENERAL OBLIGATION S2018B		1.B FE	3,068,306	3,115,000	3,078,523	3,082,188	0	2,077	0	0	3.375	3.480	JD	8,761	105,131	07/11/2018	06/01/2038	3,167,566
25009X-QR-9	DES MOINES GENERAL OBLIGATION S2020D		1.B FE	2,321,518	3,170,000	2,445,180	2,453,696	0	53,357	0	0	1.625	4.345	JD	4,293	51,513	06/07/2023	06/01/2036	3,195,756
25009X-VQ-5	DES MOINES GENERAL OBLIGATION S2024A		1.B FE	9,076,595	9,145,000	8,860,408	9,079,562	0	2,724	0	0	3.875	3.932	JD	29,531	373,072	10/03/2024	06/01/2044	3,226,322
250325-UP-0	DESCHUTES CO ADMIN SD#1 TAXABLE REF S21		1.B FE	9,525,000	9,525,000	8,907,971	9,525,000	0	0	0	0	1.820	1.820	JD	7,705	173,355	11/18/2021	06/15/2029	9,611,678
250325-UQ-8	DESCHUTES CO ADMIN SD#1 TAXABLE REF S21		1.B FE	10,175,000	10,175,000	9,317,655	10,175,000	0	0	0	0	1.870	1.870	JD	8,457	190,273	11/18/2021	06/15/2030	10,270,136
259291-PU-0	DOUGLAS CO SD #1 GO S2018	SD	1.C FE	4,934,750	5,000,000	5,059,000	4,952,173	0	2,771	0	0	3.875	3.970	JD	8,611	193,750	11/16/2018	12/15/2038	5,096,875
269408-PU-8	EAGAN GENERAL OBLIGATION S2018A		1.A FE	1,473,953	1,475,000	1,475,325	1,474,299	0	48	0	0	3.625	3.630	FA	22,279	53,469	09/18/2018	02/01/2037	1,501,734
276119-WA-8	EASTCHESTER UNION FREE SCH DIST GO S2018		1.C FE	1,689,766	1,700,000	1,700,051	1,693,131	0	519	0	0	3.375	3.420	MS	16,894	57,375	09/06/2018	09/15/2036	1,728,688
278444-UT-9	EAU CLAIRE CO GENERAL OBLIGATION S2025A		1.C FE	4,090,351	4,115,000	4,080,722	4,090,303	0	(49)	0	0	4.125	4.172	AO	16,974	0	10/29/2025	04/01/2045	1,459,494
278444-JC-9	EAU CLAIRE GENERAL OBLIGATION S2019A		1.C FE	559,647	560,000	506,895	559,782	0	23	0	0	2.375	2.380	AO	3,325	13,300	08/14/2019	04/01/2034	566,650
289425-UJ-7	ELMHURST GENERAL OBLIGATION S2015		1.A FE	1,235,749	1,210,000	1,210,920	1,209,942	0	1	0	0	4.000	4.000	MS	16,133	48,400	06/15/2015	03/01/2034	1,234,200
30382A-LJ-9	FAIRFAX CO GENERAL OBLIGATION S2021A		1.A FE	13,262,008	12,785,000	9,531,345	13,041,408	0	(46,477)	0	0	2.000	1.600	AO	63,925	255,700	01/26/2021	10/01/2040	12,912,850
345102-NK-9	FOOTHILL-DE ANZA CCD GO REF S2021A		1.A FE	1,946,210	1,750,000	1,693,703	1,861,060	0	(18,747)	0	0	3.000	1.800	FA	21,875	52,500	04/08/2021	08/01/2037	1,776,250
345102-NL-7	FOOTHILL-DE ANZA CCD GO REF S2021A		1.A FE	2,216,300	2,000,000	1,901,120	2,122,548	0	(20,659)	0	0	3.000	1.840	FA	25,000	60,000	04/08/2021	08/01/2038	2,030,000
345102-NM-5	FOOTHILL-DE ANZA CCD GO REF S2021A		1.A FE	2,489,994	2,255,000	2,106,553	2,388,249	0	(22,434)	0	0	3.000	1.880	FA	28,188	67,650	04/08/2021	08/01/2039	2,288,825
345102-NN-3	FOOTHILL-DE ANZA CCD GO REF S2021A		1.A FE	2,200,560	2,000,000	1,828,920	2,113,824	0	(19,138)	0	0	3.000	1.920	FA	25,000	60,000	04/08/2021	08/01/2040	2,030,000
345102-ND-5	FOOTHILL-DE ANZA CCD GO S2021A		1.A FE	569,211	510,000	503,217	543,485	0	(5,660)	0	0	3.000	1.760	FA	6,375	15,300	04/08/2021	08/01/2036	517,650
345102-NE-3	FOOTHILL-DE ANZA CCD GO S2021A		1.A FE	800,726	720,000	692,446	765,693	0	(7,713)	0	0	3.000	1.800	FA	9,000	21,600	04/08/2021	08/01/2037	730,800
345102-NF-0	FOOTHILL-DE ANZA CCD GO S2021A		1.A FE	831,113	750,000	712,920	795,956	0	(7,747)	0	0	3.000	1.840	FA	9,375	22,500	04/08/2021	08/01/2038	761,250
345102-NG-8	FOOTHILL-DE ANZA CCD GO S2021A		1.A FE	987,260	1,000,000	808,720	990,065	0	620	0	0	2.125	2.210	FA	8,854	21,250	04/08/2021	08/01/2039	1,010,625
345102-NH-6	FOOTHILL-DE ANZA CCD GO S2021A		1.A FE	980,520	1,000,000	781,410	984,525	0	887	0	0	2.125	2.250	FA	8,854	21,250	04/08/2021	08/01/2040	1,010,625
345102-NJ-2	FOOTHILL-DE ANZA CCD GO S2021A		1.A FE	745,140	750,000	577,680	746,080	0	207	0	0	2.250	2.290	FA	7,031	16,875	04/08/2021	08/01/2041	758,438
345102-LT-2	FOOTHILL-DE ANZA CCD GO TXBL S2016E		1.A FE	1,276,980	1,500,000	1,290,945	1,480,430	0	143,463	0	0	3.223	3.377	FA	20,144	48,345	11/19/2024	08/01/2038	196,529
345766-NH-8	FOREST HILLS LOCAL SCH DIST GO S2015		1.C FE	3,575,011	3,540,000	3,537,239	3,539,904	0	(104)	0	0	3.500	3.500	JD	10,325	123,900	02/04/2015	12/01/2035	3,601,950
346766-VM-7	FORT BEND CO GO REF S2018		1.B FE	1,762,118	1,650,000	1,655,511	1,666,263	0	(13,526)	0	0	4.000	3.130	MS	22,000	66,000	01/23/2018	03/01/2037	1,683,000
346843-XR-1	FORT BEND ISD GO REF S2025A (PSF)		1.A FE	3,957,700	3,800,000	4,066,494	3,949,276	0	(8,424)	0	0	5.250	4.690	FA	75,367	46,550	04/23/2025	08/15/2048	3,899,750
35569P-MC-4	FREDERICK CNTY GO S2025A		1.A FE	11,639,506	11,740,000	11,847,891	11,642,368	0	2,863	0	0	4.000	4.070	AO	117,400	297,413	03/14/2025	04/01/2042	11,974,800
35569P-EX-7	FREDERICK CO GENERAL OBLIGATION S2019A		1.A FE	6,459,871	6,460,000	5,909,608	6,460,000	0	0	0	0	2.500	2.500	FA	67,292	161,500	09/10/2019	08/01/2035	6,540,750
355748-VC-5	FREDERICK GENERAL OBLIGATION S2018		1.B FE	1,529,158	1,540,000	1,535,380	1,532,900	0	589	0	0	3.375	3.430	JD	4,331	51,975	12/11/2018	12/01/2035	1,565,988
361050-GK-7	FUQUAY-VARINA GENERAL OBLIGATION S2018		1.A FE	839,894	850,000	848,623	843,098	0	504	0	0	3.500	3.590	JJ	14,875	29,750	12/04/2018	01/01/2037	864,875
362668-LT-0	GAHANNA-JEFFERSON SCH DIST GO S2021(AGM)		1.D FE	868,652	1,470,000	868,109	946,995	0	78,342	0	0	2.000	4.548	JD	2,450	29,400	03/13/2025	12/01/2048	749,938
363658-JM-8	GALLATIN CO HSD #7 BOZEMAN GO S2017A		1.C FE	1,676,616	1,565,000	1,571,510	1,583,257	0	(12,432)	0	0	4.000	3.150	JD	5,217	62,600	07/14/2017	06/01/2037	1,596,300

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1	2	3	4	5	6	7	8	Change in Book/Adjusted Carrying Value				Interest					Dates		20
								9	10	11	12	13	14	15	16	17	18	19	
CUSIP Identification	Description	Re-stricted Asset Code	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admin-istrative Symbol	Actual Cost	Par Value	Fair Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity Date	Payment Due at Maturity
373046-A5-0	GEORGETOWN ISD GO S2023 (PSF)		1.A FE	901,805	905,000	892,059	902,105	0	111	0	0	3.875	3.900	FA	13,248	35,069	01/11/2023	08/15/2043	922,534
373046-A5-0	GEORGETOWN ISD GO S2023 (PSF)	SD	1.A FE	7,074,937	7,100,000	6,998,470	7,077,285	0	873	0	0	3.875	3.900	FA	103,936	275,125	01/11/2023	08/15/2043	7,237,563
373046-J2-8	GEORGETOWN ISD GO S2025 (PSF)		1.A FE	4,633,588	4,485,000	4,827,340	4,629,055	0	(4,533)	0	0	5.250	4.810	FA	79,796	1,962	07/29/2025	02/15/2047	4,593,574
374100-LU-7	GERMANTOWN SCHOOL DIST GO TAXABLE S21A		1.D FE	1,830,000	1,830,000	1,639,204	1,830,000	0	0	0	0	2.100	2.100	APR	9,608	57,645	10/26/2021	10/01/2031	1,887,645
374100-MC-6	GERMANTOWN SCHOOL DIST GO TAXABLE S21A		1.A	1,510,000	1,510,000	1,462,918	1,510,000	0	0	0	0	2.250	2.237	APR	8,494	50,963	10/26/2021	04/01/2032	1,526,988
374100-MD-4	GERMANTOWN SCHOOL DIST GO TAXABLE S21A		1.D FE	2,175,000	2,175,000	1,941,579	2,175,000	0	0	0	0	2.250	2.250	APR	12,234	73,406	10/26/2021	04/01/2032	2,199,469
382505-KU-8	GOODYEAR GENERAL OBLIGATION S2017		1.B FE	689,006	675,000	679,347	677,457	0	(1,578)	0	0	3.250	3.000	JJ	10,969	21,938	10/27/2017	07/01/2031	685,969
385444-GQ-1	GRAND FORKS GENERAL OBLIGATION REF S25F		1.C FE	2,894,463	2,925,000	2,819,759	2,894,481	0	18	0	0	4.125	4.205	JD	16,088	0	10/21/2025	12/01/2046	566,447
390897-GB-6	GREAT NECK UNION FREE SCH DIST GO S2019		1.A FE	2,197,635	2,205,000	2,052,149	2,200,041	0	399	0	0	2.875	2.900	JD	2,818	63,394	06/18/2019	06/15/2036	2,236,697
395460-4A-3	GREENSBORO GENERAL OBLIGATION REF S2016	SD	1.A FE	373,747	325,000	326,583	328,216	0	(5,424)	0	0	4.000	2.280	FA	5,417	13,000	09/22/2016	02/01/2033	331,500
395460-4Z-8	GREENSBORO GENERAL OBLIGATION REF S2018B		1.A FE	1,034,946	1,040,000	1,048,757	1,036,853	0	298	0	0	3.500	3.540	AO	9,100	36,400	09/25/2018	10/01/2034	1,058,200
395460-4Z-8	GREENSBORO GENERAL OBLIGATION REF S2018B	SD	1.A FE	6,219,625	6,250,000	6,302,625	6,231,090	0	1,791	0	0	3.500	3.540	AO	54,688	218,750	09/25/2018	10/01/2034	6,359,375
401784-H6-3	GUILFORD CO GENERAL OBLIGATION S2017B		1.A FE	5,320,229	5,375,000	5,311,575	5,339,544	0	2,528	0	0	3.250	3.320	MN	29,115	174,688	04/20/2017	05/01/2037	5,462,344
412487-GX-2	HARFORD CO GENERAL OBLIGATION S2019		1.A FE	1,981,560	2,000,000	1,999,760	1,988,569	0	1,110	0	0	3.125	3.200	AO	15,625	62,500	01/16/2019	10/01/2034	2,031,250
414005-3H-9	HARRIS CO GO REF S2024A		1.A FE	6,494,400	6,000,000	6,303,660	6,437,309	0	(41,033)	0	0	5.000	4.000	MS	88,333	330,833	07/11/2024	09/15/2049	1,352,158
414834-VT-5	HARRISBURG ISD #41-2 GO S2021		1.B FE	626,438	885,000	685,610	722,049	0	35,301	0	0	2.125	3.803	FA	7,836	18,806	06/22/2023	08/01/2040	452,089
421110-6Y-8	HAYS CONSOL ISD GO S2022 (PSF)		1.A FE	2,961,501	2,860,000	2,924,093	2,925,087	0	(11,425)	0	0	4.000	3.510	FA	43,218	114,400	08/12/2022	02/15/2039	2,917,200
425507-ER-7	HENNEPIN CO GENERAL OBLIGATION S2016B		1.A FE	4,636,440	4,500,000	4,571,460	4,541,129	0	(43,370)	0	0	5.000	3.971	JD	18,750	225,000	09/27/2016	12/01/2036	4,612,500
426056-2V-8	HENRICO CNTY GO S2025A		1.A FE	13,033,416	13,200,000	13,602,468	13,034,860	0	1,444	0	0	4.125	4.235	FA	155,788	0	09/05/2025	08/01/2042	4,490,750
426056-W2-9	HENRICO CO GENERAL OBLIGATION S2020A		1.A FE	5,207,085	5,265,000	4,117,072	5,221,518	0	2,744	0	0	2.000	2.070	FA	43,875	105,300	06/16/2020	08/01/2039	5,317,650
44256P-3Y-7	HOWARD CNTY GO S2025A		1.A FE	5,278,862	5,410,000	5,411,677	5,282,601	0	3,740	0	0	4.000	4.190	FA	81,751	87,762	03/14/2025	08/15/2043	5,518,200
44256P-3Z-4	HOWARD CNTY GO S2025A		1.A FE	4,644,959	4,790,000	4,786,072	4,648,781	0	3,822	0	0	4.000	4.230	FA	72,382	77,704	03/14/2025	08/15/2044	4,885,800
445047-HL-0	HUMBLE ISD GO S2020 (PSF)		1.A FE	4,459,590	4,500,000	3,862,350	4,470,002	0	1,897	0	0	2.500	2.560	FA	42,500	112,500	01/23/2020	02/15/2039	4,556,250
445047-KU-6	HUMBLE ISD GO S2021 (PSF)		1.A FE	3,387,359	3,425,000	2,919,607	3,397,925	0	2,681	0	0	1.875	1.970	FA	24,260	64,219	11/19/2021	02/15/2035	3,457,109
446186-NV-6	HUNTINGTON BEACH CSD GO S2018B		1.C FE	1,276,965	1,235,000	1,239,545	1,241,348	0	(5,678)	0	0	4.000	3.510	FA	20,583	49,400	01/10/2019	08/01/2040	1,259,700
447819-FD-0	HURST EULESS BEDFORD ISD GO S2017B (PSF)		1.A FE	3,283,380	3,000,000	3,026,820	3,052,325	0	(31,110)	0	0	4.000	2.890	FA	45,333	120,000	09/12/2017	08/15/2036	3,060,000
447819-GV-9	HURST EULESS BEDFORD ISD GO S2018 (PSF)		1.A FE	2,126,160	2,000,000	2,043,760	2,036,849	0	(13,271)	0	0	4.000	3.260	FA	30,222	80,000	06/28/2018	08/15/2035	2,040,000
454272-KF-1	INDIAN HILL EXEMPT VLG SCH DIST GO S2021		1.A FE	1,241,210	1,205,000	1,055,074	1,224,832	0	(3,843)	0	0	2.000	1.650	JD	2,008	24,100	07/30/2021	12/01/2034	1,217,050
462299-LZ-9	IOWA CENTRAL CCD TXBL GO S2025		1.C FE	174,613	175,000	179,545	174,646	0	33	0	0	4.850	4.879	JD	707	6,295	02/13/2025	06/01/2034	179,244
462668-HV-9	IREDELL CO GENERAL OBLIGATION S2016		1.A FE	878,618	880,000	823,073	879,133	0	63	0	0	2.750	2.760	AO	6,050	24,200	09/20/2016	04/01/2037	892,100
462668-KM-5	IREDELL CO GENERAL OBLIGATION S2018		1.A FE	2,168,814	2,195,000	2,190,808	2,176,091	0	1,136	0	0	3.625	3.710	AO	19,892	79,569	09/19/2018	10/01/2038	2,234,784
463813-P4-1	IRVING ISD GO S2025 (PSF)		1.A FE	19,412,200	20,000,000	20,697,800	19,419,494	0	7,294	0	0	4.500	4.740	FA	340,000	20,000	07/16/2025	02/15/2044	20,450,000
467486-XM-3	JACKSON CO SD#4 BLUE SPRINGS GO S2021A		1.B FE	10,709,550	9,000,000	9,186,120	9,981,911	0	(179,913)	0	0	4.000	1.780	MS	120,000	360,000	10/21/2021	03/01/2038	9,180,000
472736-2L-0	JEFFERSON CO SD R-001 GO S2020		1.C FE	1,247,710	1,000,000	1,017,890	1,127,120	0	(24,649)	0	0	4.000	1.340	JD	1,778	40,000	12/10/2020	12/15/2039	1,020,000
472736-2L-0	JEFFERSON CO SD R-001 GO S2020	SD	1.C FE	6,238,550	5,000,000	5,089,450	5,635,598	0	(123,243)	0	0	4.000	1.340	JD	8,889	200,000	12/10/2020	12/15/2039	5,100,000
472736-2M-8	JEFFERSON CO SD R-001 GO S2020		1.C FE	5,222,658	4,200,000	4,254,138	4,725,309	0	(101,736)	0	0	4.000	1.380	JD	7,467	168,000	12/10/2020	12/15/2040	4,284,000
472736-2M-8	JEFFERSON CO SD R-001 GO S2020	SD	1.C FE	7,460,940	6,000,000	6,077,340	6,750,441	0	(145,337)	0	0	4.000	1.380	JD	10,667	240,000	12/10/2020	12/15/2040	6,120,000
47844P-GM-1	JOHNSON CO GENERAL OBLIGATION S2015A		1.A FE	1,844,788	1,820,000	1,820,346	1,819,945	0	(49)	0	0	3.250	3.250	MS	19,717	59,150	11/18/2015	09/01/2031	1,849,575
47844P-HS-7	JOHNSON CO GENERAL OBLIGATION S2016A		1.A FE	2,140,075	2,130,000	2,064,439	2,130,730	0	(1,130)	0	0	2.625	2.570	MS	18,638	55,913	09/28/2016	09/01/2031	2,157,956
47844P-KC-8	JOHNSON CO GENERAL OBLIGATION S2017A		1.A FE	975,000	975,000	967,863	975,000	0	0	0	0	3.250	3.250	MS	10,563	31,688	10/05/2017	09/01/2036	990,844
478700-2P-1	JOHNSON CO USD #229 BLUE VALLEY GO S17A		1.B FE	2,511,729	2,535,000	2,487,545	2,520,026	0	1,145	0	0	3.125	3.190	AO	19,805	79,219	11/14/2017	10/01/2036	2,574,609
479340-UJ-8	JOHNSTON CO GENERAL OBLIGATION S2016		1.A FE	1,728,353	1,750,000	1,728,895	1,737,992	0	1,126	0	0	3.000	3.087	FA	21,875	52,500	04/26/2016	02/01/2035	1,776,250
486063-2G-4	KATY ISD GO S2025 (PSF)		1.A FE	7,683,075	7,500,000	7,893,375	7,676,116	0	(6,959)	0	0	5.000	4.680	FA	141,667	23,958	06/24/2025	02/15/2048	7,687,500
494152-VX-6	KILLEEN ISD GO S2019 (PSF)		1.A FE	3,519,306	3,100,000	3,170,494	3,248,279	0	(45,224)	0	0	4.000	2.400	FA	46,844	124,000	07/26/2019	02/15/2036	3,162,000
495260-J3-6	KING CO SD #414 LAKE WASHINGTON GO S2017		1.B FE	1,606,185	1,500,000	1,517,295	1,517,914	0	(12,201)	0	0	4.000	3.130	JD	5,000	60,000	11/30/2017	12/01/2035	1,530,000
495080-TK-9	KING CO SD#403 RENTON GO S2015		1.B FE	3,091,800	2,970,000	2,970,832	2,970,138	0	(12,806)	0	0	4.000	3.843	JD	9,900	118,800	11/06/2015	12/01/2035	3,029,400

SCHEDULE D - PART 1 - SECTION 1

Showing All Long-Term BONDS - ISSUER CREDIT OBLIGATIONS Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book/Adjusted Carrying Value				Interest					Dates		20
								9	10	11	12	13	14	15	16	17	18	19	
CUSIP Identification	Description	Re-stricted Asset Code	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admin-istrative Symbol	Actual Cost	Par Value	Fair Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity Date	Payment Due at Maturity
495080-VH-3	KING CO SD#403 RENTON GO S2020		1.A FE	2,327,094	1,925,000	1,952,335	2,095,109	0	(41,701)	0	0	4.000	1.660	JD	6,417	77,000	02/27/2020	12/01/2038	1,963,500
495080-VH-3	KING CO SD#403 RENTON GO S2020	SD	1.A FE	7,253,280	6,000,000	6,085,200	6,530,209	0	(129,977)	0	0	4.000	1.660	JD	20,000	240,000	02/27/2020	12/01/2038	6,120,000
495080-VJ-9	KING CO SD#403 RENTON GO S2020		1.A FE	2,409,800	2,000,000	2,017,420	2,173,564	0	(42,506)	0	0	4.000	1.700	JD	6,667	80,000	02/27/2020	12/01/2039	2,040,000
495260-L2-5	KING CO SD#414 LAKE WASHINGTON GO S2018	SD	1.B FE	2,266,260	2,000,000	2,088,460	2,075,940	0	(29,706)	0	0	5.000	3.350	JD	8,333	100,000	11/16/2018	12/01/2037	2,050,000
498062-PU-6	KITSAP CO SD#303 BAINBRIDGE GO S2017A		1.A FE	1,331,125	1,250,000	1,263,925	1,263,716	0	(9,336)	0	0	4.000	3.200	JD	4,167	50,000	11/29/2017	12/01/2036	1,275,000
498531-VR-0	KLEIN ISD GO REF S2025 (PSF)		1.A FE	2,560,672	2,515,000	2,642,812	2,558,976	0	(1,696)	0	0	5.000	4.770	FA	52,396	5,240	06/25/2025	08/01/2050	2,577,875
498531-VR-0	KLEIN ISD GO REF S2025 (PSF)	SD	1.A FE	5,615,152	5,515,000	5,795,272	5,611,433	0	(3,720)	0	0	5.000	4.770	FA	114,896	11,490	06/25/2025	08/01/2050	5,652,875
498531-EQ-1	KLEIN ISD GO S2015 (PSF)		1.A FE	3,050,640	2,985,000	2,985,418	2,984,930	0	(598)	0	0	3.500	3.500	FA	43,531	104,475	01/13/2015	02/01/2035	3,037,238
502769-CE-0	LA CROSSE GENERAL OBLIGATION S2017D		1.C FE	882,867	885,000	884,699	883,902	0	141	0	0	3.000	3.020	AO	6,638	26,550	10/13/2017	10/01/2032	898,275
508354-UV-7	LAKE CO FOREST PRES DIST GO S2015		1.A FE	2,205,077	2,140,000	2,140,942	2,139,982	0	(3)	0	0	3.500	3.500	JD	3,329	74,900	11/09/2015	12/15/2028	2,177,450
512445-N6-0	LAKEVILLE GENERAL OBLIGATION S2016B		1.A FE	264,239	255,000	252,014	254,995	0	(99)	0	0	3.250	3.250	FA	3,453	8,288	06/20/2016	02/01/2037	259,144
517138-XX-6	LARIMER CO SD #R-1 POUDRE GO S2018		1.C FE	2,496,076	2,350,000	2,420,923	2,397,261	0	(14,999)	0	0	4.000	3.280	JD	4,178	94,000	09/13/2018	12/15/2033	2,397,000
517210-XH-8	LARIMER CO SD#R-2J THOMPSON GO S2019		1.C FE	3,523,410	3,000,000	3,163,710	3,172,807	0	(55,177)	0	0	5.000	2.950	JD	6,667	150,000	01/17/2019	12/15/2036	3,075,000
517624-NY-4	LAS LOMITAS ELEM SCH DIST GO S2018A		1.A FE	1,475,040	1,400,000	1,427,188	1,421,650	0	(8,169)	0	0	4.000	3.350	JJ	28,000	56,000	09/13/2018	07/01/2037	1,428,000
520121-LD-4	LAWRENCE GENERAL OBLIGATION S2014A		1.B FE	1,475,912	1,450,000	1,450,464	1,449,957	0	(40)	0	0	3.250	3.250	MS	15,708	47,125	09/09/2014	09/01/2029	1,473,563
520121-TM-6	LAWRENCE GENERAL OBLIGATION S2021A		1.B FE	1,346,188	2,125,000	1,294,423	1,602,690	0	217,162	0	0	2.125	3.800	MS	15,052	45,156	11/05/2024	09/01/2048	730,273
522364-4C-9	LEAWOOD GENERAL OBLIGATION S2017A		1.A FE	1,197,489	1,210,000	1,191,535	1,204,311	0	909	0	0	2.750	2.840	MS	11,092	33,275	08/08/2017	09/01/2031	1,226,638
526030-6K-2	LENEXA GENERAL OBLIGATION REF S2021B		1.A FE	1,579,868	2,180,000	1,660,462	1,647,591	0	27,907	0	0	2.000	4.396	MS	14,533	43,600	06/26/2023	09/01/2039	2,201,800
526030-6L-0	LENEXA GENERAL OBLIGATION REF S2021B		1.A FE	1,566,476	2,220,000	1,630,679	1,633,879	0	27,767	0	0	2.000	4.474	MS	14,800	44,400	06/26/2023	09/01/2040	2,242,200
526030-U8-2	LENEXA GENERAL OBLIGATION S2015A		1.A FE	1,003,853	980,000	980,412	979,986	0	(16)	0	0	3.500	3.500	MS	11,433	34,300	06/16/2015	09/01/2030	997,150
526030-2V-2	LENEXA GENERAL OBLIGATION S2018C		1.A FE	923,927	930,000	933,897	926,682	0	430	0	0	3.500	3.560	MS	10,850	32,550	10/25/2018	09/01/2032	946,275
52882P-GC-6	LEWISVILLE ISD GO REF S2024 (PSF)		1.A FE	3,886,040	3,975,000	4,005,687	3,888,873	0	2,833	0	0	4.000	4.190	FA	60,067	79,500	04/07/2025	08/15/2041	4,054,500
529063-RS-0	LEXINGTON CO SCH DIST #1 GO REF S15A	SD	1.C FE	6,250,140	6,000,000	6,002,400	5,999,851	0	(2,374)	0	0	3.500	3.500	FA	87,500	210,000	02/18/2015	02/01/2028	6,105,000
52908E-G8-0	LEXINGTON-FAYETTE URBAN CO GO S2016C		1.C FE	1,140,303	1,110,000	1,109,445	1,110,559	0	(3,597)	0	0	3.000	2.670	MS	11,100	33,300	09/08/2016	09/01/2032	1,126,650
546585-LA-6	LOUISVILLE & JEFFERSON MET GOV GO S2015A		1.B FE	1,547,644	1,565,000	1,565,282	1,557,465	0	1,129	0	0	3.250	3.340	JD	4,239	50,863	11/10/2015	12/01/2031	1,590,431
546585-QN-3	LOUISVILLE & JEFFERSON MET GOV GO S2016A		1.B FE	978,424	950,000	950,855	951,361	0	(3,279)	0	0	3.125	2.770	JD	2,474	29,688	09/13/2016	12/01/2032	964,844
546585-SN-1	LOUISVILLE & JEFFERSON MET GOV GO S2018A		1.B FE	1,619,946	1,625,000	1,625,618	1,622,383	0	386	0	0	3.500	3.530	JD	4,740	56,875	11/01/2018	12/01/2031	1,653,438
546585-SR-2	LOUISVILLE & JEFFERSON MET GOV GO S2018A		1.B FE	1,797,059	1,810,000	1,810,706	1,801,811	0	754	0	0	3.750	3.810	JD	5,656	67,875	11/01/2018	12/01/2034	1,843,938
549220-6K-2	LUBBOCK ISD GEN OBLIG S2025 (PSF)		1.A FE	17,631,720	17,000,000	18,173,340	17,609,134	0	(22,586)	0	0	5.250	4.760	FA	337,167	22,313	07/10/2025	02/15/2050	5,433,190
558495-PG-6	MADISON MET SCH DIST GO S2022		1.B FE	6,141,000	6,000,000	6,008,040	6,080,252	0	(17,579)	0	0	4.000	3.650	MS	80,000	240,000	04/26/2022	03/01/2042	6,120,000
561824-F4-0	MANASSAS GENERAL OBLIGATION REF S2021		1.A FE	1,962,453	2,665,000	2,106,123	2,063,927	0	41,815	0	0	1.750	4.352	JJ	23,319	46,638	06/27/2023	01/01/2037	2,688,319
564096-L4-5	MANOR ISD GO TAXABLE REF S2021B (PSF)		1.A FE	1,230,670	1,000,000	1,040,820	1,111,691	0	(29,936)	0	0	5.000	1.769	FA	20,833	50,000	10/29/2021	08/01/2029	1,025,000
564096-L5-2	MANOR ISD GO TAXABLE REF S2021B (PSF)		1.A FE	1,880,940	1,500,000	1,569,360	1,708,892	0	(43,323)	0	0	5.000	1.819	FA	31,250	75,000	10/29/2021	08/01/2030	1,537,500
564096-L6-0	MANOR ISD GO TAXABLE REF S2021B (PSF)		1.A FE	1,588,288	1,250,000	1,310,925	1,452,967	0	(34,125)	0	0	5.000	1.919	FA	26,042	62,500	10/29/2021	08/01/2031	1,281,250
567527-SQ-0	MARICOPA CO UHSD #214 TOLLESON GO S18A		1.C FE	1,922,145	1,825,000	1,847,448	1,842,747	0	(11,352)	0	0	4.000	3.330	JJ	36,500	73,000	02/28/2018	07/01/2035	1,861,500
567389-XQ-9	MARICOPA CO USD #80 CHANDLER GO S18C		1.C FE	1,402,349	1,375,000	1,393,838	1,383,131	0	(3,047)	0	0	4.000	3.750	JJ	27,500	55,000	11/15/2018	07/01/2038	1,402,500
567389-YJ-4	MARICOPA CO USD #80 CHANDLER GO S2020C		1.A FE	1,463,000	1,250,000	1,275,238	1,336,728	0	(23,722)	0	0	4.000	1.940	JJ	25,000	50,000	05/20/2020	07/01/2038	1,275,000
574157-2W-2	MARYLAND NATIONAL CAP PARK GO (PGC) S15A		1.A FE	1,289,750	1,250,000	1,250,425	1,249,994	0	(276)	0	0	3.500	3.500	JJ	20,174	43,750	10/15/2015	01/15/2034	1,271,875
574157-3U-5	MARYLAND NATIONAL CAP PARK GO (PGC) S17A		1.A FE	1,625,085	1,650,000	1,621,587	1,634,005	0	1,187	0	0	3.125	3.230	JJ	23,776	51,563	07/13/2017	01/15/2037	1,675,781
58178C-JC-2	MCKINNEY GEN OBLIG TAXABLE S2023B		1.A FE	300,000	300,000	320,094	300,000	0	0	0	0	5.379	5.379	FA	6,096	16,137	11/15/2023	08/15/2034	308,069
58178C-JD-0	MCKINNEY GEN OBLIG TAXABLE S2023B		1.A FE	500,000	500,000	533,865	500,000	0	0	0	0	5.489	5.489	FA	10,368	27,445	11/15/2023	08/15/2035	513,723
58178C-JE-8	MCKINNEY GEN OBLIG TAXABLE S2023B		1.A FE	765,000	765,000	815,972	765,000	0	0	0	0	5.569	5.569	FA	16,094	42,603	11/15/2023	08/15/2036	786,301
58178C-JF-5	MCKINNEY GEN OBLIG TAXABLE S2023B		1.A FE	805,000	805,000	855,892	805,000	0	0	0	0	5.619	5.619	FA	17,088	45,233	11/15/2023	08/15/2037	827,616
58178C-JG-3	MCKINNEY GEN OBLIG TAXABLE S2023B		1.A FE	535,000	535,000	566,560	535,000	0	0	0	0	5.659	5.659	FA	11,437	30,276	11/15/2023	08/15/2038	550,138
584002-UB-3	MECKLENBURG CO GEN OBLIG REF S2016A		1.A FE	2,067,420	2,000,000	1,973,280	2,004,975	0	(7,376)	0	0	2.500	2.120	MS	16,667	50,000	09/14/2016	09/01/2028	2,025,000

SCHEDULE D - PART 1 - SECTION 1

Showing All Long-Term BONDS - ISSUER CREDIT OBLIGATIONS Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book/Adjusted Carrying Value				Interest					Dates		20
								9	10	11	12	13	14	15	16	17	18	19	
CUSIP Identification	Description	Re-stricted Asset Code	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admin-istrative Symbol	Actual Cost	Par Value	Fair Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity Date	Payment Due at Maturity
584002-VQ-9	MECKLENBURG CO GENERAL OBLIGATION S2017A		1.A FE	1,971,680	2,000,000	1,979,860	1,984,042	0	1,666	0	0	3.000	3.110	AO	15,000	60,000	08/15/2017	04/01/2034	2,030,000
586840-QB-9	MENLO PARK SCH DIST GO ELEC 2024 S2025A		1.A FE	2,406,555	2,250,000	2,377,283	2,394,297	0	(12,258)	0	0	5.000	4.002	JJ	56,250	27,500	03/21/2025	07/01/2050	842,189
591852-P8-5	MET COUNCIL MPS-ST PAUL MET AREA GO S19B		1.A FE	2,243,903	2,250,000	2,189,430	2,246,776	0	469	0	0	2.625	2.650	MS	19,688	59,063	05/22/2019	03/01/2032	2,279,531
592112-UG-9	MET GOVT NASHVILLE DAVIDSON TXBL REFS21B		1.B FE	848,450	1,000,000	898,090	876,279	0	24,322	0	0	1.386	4.450	JJ	6,930	13,860	11/07/2024	07/01/2030	1,006,930
592240-SU-0	METRO PARK DISTRICT OF TACOMA GO S2014A		1.D FE	3,392,087	3,305,000	3,305,826	3,304,925	0	(164)	0	0	3.500	3.500	JD	9,640	115,675	10/20/2014	12/01/2032	3,362,838
592240-SW-6	METRO PARK DISTRICT OF TACOMA GO S2014A		1.D FE	955,895	940,000	940,150	939,979	0	(32)	0	0	3.500	3.500	JD	2,742	32,900	10/20/2014	12/01/2034	956,450
598223-UG-8	MIDWAY ISD GO TAXABLE REF S20 (PSF)		1.A FE	775,743	615,000	628,020	653,863	0	(23,631)	0	0	5.000	1.060	FA	11,617	30,750	08/26/2020	08/15/2027	630,375
598223-UH-6	MIDWAY ISD GO TAXABLE REF S20 (PSF)		1.A FE	490,000	490,000	459,992	490,000	0	0	0	0	1.240	1.240	FA	2,295	6,076	08/26/2020	08/15/2028	493,038
598223-UJ-2	MIDWAY ISD GO TAXABLE REF S20 (PSF)		1.A FE	455,000	455,000	418,309	455,000	0	0	0	0	1.370	1.370	FA	2,355	6,234	08/26/2020	08/15/2029	458,117
600038-LW-1	MILL VALLEY SCH DIST GO REF S2017		1.A FE	965,000	965,000	966,776	965,000	0	0	0	0	3.000	3.000	FA	12,063	28,950	09/28/2017	08/01/2033	979,475
602245-B2-7	MILWAUKEE CO GENERAL OBLIGATION S2014A		1.C FE	5,016	5,000	5,000	5,000	0	0	0	0	3.000	3.000	JD	13	150	10/23/2014	12/01/2026	5,075
602245-B4-3	MILWAUKEE CO GENERAL OBLIGATION S2014A		1.C FE	2,649,884	2,615,000	2,615,811	2,614,945	0	2	0	0	3.250	3.250	JD	7,082	84,988	10/23/2014	12/01/2028	2,657,494
602245-B5-0	MILWAUKEE CO GENERAL OBLIGATION S2014A		1.C FE	2,639,555	2,615,000	2,615,837	2,614,944	0	2	0	0	3.250	3.250	JD	7,082	84,988	10/23/2014	12/01/2029	2,657,494
602409-RF-3	MILWAUKEE METRO SEWER DIST S2025E		1.B FE	9,711,700	10,000,000	9,743,700	9,720,670	0	8,970	0	0	4.000	4.217	AO	100,000	261,111	01/28/2025	10/01/2045	3,534,211
604617-AV-2	MIRACOSTA CCD GO REF S2017A		1.A FE	2,098,313	2,115,000	2,117,052	2,105,451	0	956	0	0	3.000	3.060	FA	26,438	63,450	08/23/2017	08/01/2034	2,146,725
60956P-TE-2	MONMOUTH CO IMPT AUTH REV CO GTD S18B		1.A FE	1,586,150	1,495,000	1,499,395	1,501,880	0	(12,497)	0	0	4.000	3.130	JJ	27,574	59,800	07/11/2018	07/15/2037	1,524,900
613681-6Z-3	MONTGOMERY CO GEN OBLIG S2018B		1.B FE	3,088,991	3,075,000	3,099,600	3,078,663	0	(1,647)	0	0	4.000	3.940	MS	41,000	123,000	11/02/2018	03/01/2038	3,136,500
613580-CK-3	MONTGOMERY CO GENERAL OBLIGATION REFS19C		1.A FE	1,492,760	1,515,000	1,481,261	1,499,931	0	1,172	0	0	3.000	3.110	MS	15,150	45,450	04/04/2019	09/01/2036	1,537,725
613580-CL-1	MONTGOMERY CO GENERAL OBLIGATION REFS19C		1.A FE	1,543,823	1,560,000	1,512,498	1,548,640	0	789	0	0	3.125	3.200	MS	16,250	48,750	04/04/2019	09/01/2037	1,584,375
61366A-LY-1	MONTGOMERY CO GENERAL OBLIGATION S2023B		1.C FE	2,601,720	2,750,000	2,754,730	2,611,536	0	4,663	0	0	4.250	4.660	JD	9,740	116,875	10/11/2023	06/01/2044	2,808,438
615683-LR-8	MOORE CO GENERAL OBLIGATION S2018		1.B FE	1,550,000	1,550,000	1,551,426	1,550,000	0	0	0	0	3.375	3.375	JD	4,359	52,313	08/21/2018	12/01/2035	1,576,156
621587-LE-2	MOUNT HOOD CCD GO S2025		1.B FE	5,152,000	5,000,000	5,308,000	5,147,946	0	(4,054)	0	0	5.000	4.610	JD	11,111	75,000	08/14/2025	06/15/2045	5,125,000
622625-JV-4	MOUNT PLEASANT GENERAL OBLIGATION S2019		1.A FE	1,746,938	1,750,000	1,753,343	1,748,246	0	204	0	0	3.125	3.140	JD	4,557	54,688	01/22/2019	06/01/2033	1,777,344
623040-PZ-9	MT SAN ANTONIO CCD GO ELEC 2018 S2024D		1.C FE	5,355,000	5,355,000	5,115,739	5,354,761	0	(57)	0	0	4.000	4.000	FA	89,250	186,235	09/05/2024	08/01/2049	1,946,420
623040-NL-2	MT SAN ANTONIO CCD GO S2021C		1.C FE	7,439,619	7,550,000	5,644,003	7,459,969	0	4,839	0	0	2.000	2.090	FA	62,917	151,000	08/06/2021	08/01/2041	7,625,500
639846-3Y-8	NEEDHAM GENERAL OBLIGATION S2019		1.A FE	1,053,154	1,055,000	1,039,217	1,053,906	0	127	0	0	2.625	2.640	FA	11,539	27,694	09/17/2019	08/01/2033	1,068,847
64327T-JE-9	NEW CASTLE CO GENERAL OBLIG S2021A		1.A FE	2,210,000	2,210,000	1,550,315	2,210,000	0	0	0	0	2.250	2.250	AO	12,431	49,725	09/30/2021	10/01/2043	2,234,863
64327T-KE-7	NEW CASTLE CO GO TAXABLE REF S2021B		1.A FE	9,171,002	9,310,000	7,328,460	9,200,699	0	7,303	0	0	2.450	2.560	JJ	105,177	228,095	09/30/2021	07/15/2038	9,424,048
644682-T3-0	NEW HAMPSHIRE GENERAL OBLIGATION S2012B		1.B FE	3,674,484	3,600,000	3,574,116	3,600,000	0	0	0	0	3.000	3.000	MN	18,000	108,000	11/14/2012	11/01/2032	3,654,000
659155-KW-4	NORTH EAST ISD GO REF S2018 (PSF)		1.A FE	3,480,015	3,500,000	3,506,685	3,485,808	0	877	0	0	3.500	3.540	FA	51,042	122,500	07/13/2018	08/01/2038	3,561,250
659155-JY-2	NORTH EAST ISD GO S2017 (PSF)		1.A FE	1,610,853	1,510,000	1,515,587	1,517,677	0	(12,898)	0	0	4.000	3.110	FA	25,167	60,400	12/01/2017	08/01/2035	1,540,200
659155-NU-5	NORTH EAST ISD GO TAXABLE REF S20 (PSF)		1.A FE	9,295,940	9,500,000	9,659,125	9,411,369	0	39,263	0	0	4.500	4.975	FA	178,125	427,500	11/29/2022	02/01/2028	9,713,750
659579-A8-9	NORTH HAVEN GO TAXABLE REF S2020A		1.B FE	800,000	800,000	690,208	800,000	0	0	0	0	1.820	1.820	AO	3,640	14,560	07/08/2020	10/01/2032	807,280
660266-JV-0	NORTH KANSAS CITY SD #74 GO S2020		1.B FE	6,514,707	6,575,000	5,243,826	6,532,212	0	3,396	0	0	1.875	1.940	MS	41,094	123,281	07/29/2020	03/01/2037	6,636,641
663821-XE-1	NORTHBROOK GENERAL OBLIGATION S2016		1.A FE	1,147,269	1,135,000	1,135,170	1,135,012	0	(1,297)	0	0	3.000	2.951	JD	2,838	34,050	04/12/2016	12/01/2032	1,152,025
66702R-N6-5	NORTHSIDE ISD GO S2024A (PSF)		1.A FE	4,807,450	5,000,000	4,674,650	4,931,693	0	61,066	0	0	4.000	4.095	FA	75,556	253,889	05/28/2024	08/15/2049	1,101,329
674736-BT-9	OCEAN CO GENERAL OBLIGATION S2016		1.A FE	1,892,717	1,860,000	1,840,544	1,860,001	0	(2,980)	0	0	2.750	2.718	AO	12,788	51,150	09/20/2016	10/01/2031	1,885,575
674736-JD-6	OCEAN CO GENERAL OBLIGATION S2020A		1.A FE	4,128,424	3,695,000	3,616,518	3,905,909	0	(43,889)	0	0	3.000	1.700	FA	46,188	110,850	09/15/2020	08/01/2036	3,750,425
674736-JF-1	OCEAN CO GENERAL OBLIGATION S2020A		1.A FE	4,342,341	3,920,000	3,706,282	4,126,021	0	(42,753)	0	0	3.000	1.800	FA	49,000	117,600	09/15/2020	08/01/2038	3,978,800
678519-PT-0	OKLAHOMA CITY GEN OBLIG S2013		1.A FE	1,000,000	1,000,000	999,860	1,000,000	0	0	0	0	3.000	3.000	MS	10,000	30,000	10/14/2014	03/01/2030	1,015,000
680616-V7-1	OLENTANGY LOCAL SCHOOL DIST GO S2021		1.A FE	1,140,854	1,695,000	1,207,382	1,157,167	0	16,314	0	0	2.000	4.750	JD	2,825	33,900	03/13/2025	12/01/2042	1,711,950
681181-F4-0	OLMSTED CO GENERAL OBLIGATION S2025A		1.A FE	3,313,532	3,355,000	3,389,791	3,313,736	0	204	0	0	4.000	4.103	FA	28,331	0	09/17/2025	02/01/2043	1,152,600
684609-WZ-9	ORANGE CO GENERAL OBLIGATION S2018		1.A FE	1,792,648	1,835,000	1,783,180	1,805,128	0	1,871	0	0	3.250	3.410	FA	24,849	59,638	07/23/2018	08/01/2038	1,864,819
685814-MZ-5	OREGON SCHOOL DISTRICT GREEN BOND GO S19		1.C FE	1,498,513	1,530,000	1,527,445	1,510,925	0	2,000	0	0	3.125	3.300	MS	15,938	47,813	01/23/2019	03/01/2034	1,553,906
687908-JU-8	OSHKOSH AREA SCHOOL DIST GO S2021		1.D FE	6,435,526	6,445,000	4,725,732	6,437,915	0	514	0	0	1.750	1.760	MS	37,596	112,788	01/28/2021	03/01/2038	6,501,394

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1	2	3	4	5	6	7	8	Change in Book/Adjusted Carrying Value				Interest					Dates		20
								9	10	11	12	13	14	15	16	17	18	19	
CUSIP Identification	Description	Re-stricted Asset Code	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admin-istrative Symbol	Actual Cost	Par Value	Fair Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity Date	Payment Due at Maturity
688443-U2-4	OSSEO ISD #279 GENERAL OBLIGATION S2016A		1.B FE	6,347,970	6,375,000	6,376,339	6,362,631	0	1,801	0	0	3.125	3.160	FA	83,008	199,219	10/18/2016	02/01/2032	6,474,609
688443-V8-0	OSSEO ISD #279 GENERAL OBLIGATION S2018B		1.B FE	1,989,822	2,005,000	2,014,885	1,994,957	0	799	0	0	3.750	3.810	FA	31,328	75,188	10/24/2018	02/01/2036	2,042,594
688443-V8-0	OSSEO ISD #279 GENERAL OBLIGATION S2018B	SD	1.B FE	5,954,580	6,000,000	6,029,580	5,969,945	0	2,392	0	0	3.750	3.810	FA	93,750	225,000	10/24/2018	02/01/2036	6,112,500
698873-ZS-8	PAPILLION-LA VISTA SD#27 GO S2019		1.C FE	1,745,103	1,730,000	1,735,155	1,734,982	0	(1,613)	0	0	3.375	3.270	JD	4,866	58,388	01/16/2019	12/01/2034	1,759,194
712838-WD-9	PEORIA GENERAL OBLIGATION S2025		1.A FE	4,749,702	4,850,000	4,991,232	4,751,563	0	1,861	0	0	4.500	4.650	JJ	100,638	37,588	04/30/2025	07/15/2047	4,959,125
720577-YE-9	PIERCE CO SD#401 PENINSULA GO S2020		1.A FE	3,283,420	2,800,000	2,869,328	3,024,471	0	(48,033)	0	0	4.000	2.090	JD	9,333	112,000	04/16/2020	12/01/2037	2,856,000
720577-YF-6	PIERCE CO SD#401 PENINSULA GO S2020		1.A FE	1,169,680	1,000,000	1,022,430	1,078,852	0	(16,859)	0	0	4.000	2.120	JD	3,333	40,000	04/16/2020	12/01/2038	1,020,000
720611-ZE-5	PIERCE CO SD#403 BETHEL GO REF S2021		1.A FE	4,788,640	4,000,000	4,048,800	4,482,209	0	(76,469)	0	0	4.000	1.840	JD	13,333	160,000	10/27/2021	12/01/2040	4,080,000
720611-ZF-2	PIERCE CO SD#403 BETHEL GO REF S2021		1.A FE	1,403,091	1,175,000	1,180,487	1,314,550	0	(22,107)	0	0	4.000	1.870	JD	3,917	47,000	10/27/2021	12/01/2041	1,198,500
731197-2K-4	POLK CO GENERAL OBLIGATION S2024A		1.A FE	4,519,955	4,205,000	4,417,815	4,465,199	0	(35,071)	0	0	5.000	3.900	JD	17,521	210,250	05/09/2024	06/01/2042	4,310,125
734260-5Q-1	PORT HOUSTON AUTH GO REF S2018A (AMT)		1.B FE	1,178,689	1,025,000	1,059,286	1,071,499	0	(15,927)	0	0	5.000	3.260	AO	12,813	51,250	06/20/2018	10/01/2037	1,050,625
734260-5Q-1	PORT HOUSTON AUTH GO REF S2018A (AMT)	SD	1.B FE	2,846,102	2,475,000	2,557,789	2,587,277	0	(38,458)	0	0	5.000	3.260	AO	30,938	123,750	06/20/2018	10/01/2037	2,536,875
737050-P8-1	PORTSMOUTH GENERAL OBLIGATION S2019		1.A FE	1,879,347	1,895,000	1,839,344	1,884,065	0	785	0	0	3.000	3.060	JD	2,527	56,850	06/14/2019	06/15/2037	1,923,425
739715-JS-0	PRAIRIE VILLAGE GO S2025A		1.A FE	2,785,000	2,785,000	2,791,768	2,785,000	0	0	0	0	4.125	4.125	MS	2,553	0	12/09/2025	09/01/2044	2,842,441
739715-JV-3	PRAIRIE VILLAGE GO S2025A		1.A FE	3,114,594	3,150,000	3,113,429	3,114,625	0	31	0	0	4.250	4.330	MS	2,975	0	12/09/2025	09/01/2047	3,216,938
742290-BF-5	PRINCETON BOARD OF EDU GO S2018		1.A FE	1,456,440	1,500,000	1,500,210	1,473,320	0	2,671	0	0	3.000	3.240	JJ	20,750	45,000	01/10/2019	07/15/2034	1,522,500
742327-FJ-3	PRINCETON CITY SCH DIST GO CABS TXBL S19		1.C FE	1,318,739	2,235,000	1,402,194	1,396,347	0	64,687	0	0	0.000	4.800	N/A	0	0	10/16/2024	12/01/2035	2,235,000
742327-FR-5	PRINCETON CITY SCH DIST GO TAXABLE S2021		1.C FE	252,621	225,000	225,335	230,172	0	(5,567)	0	0	4.000	1.465	JD	750	9,000	10/22/2021	12/01/2026	229,500
742327-FS-3	PRINCETON CITY SCH DIST GO TAXABLE S2021		1.C FE	333,908	295,000	296,808	307,773	0	(6,504)	0	0	4.000	1.694	JD	983	11,800	10/22/2021	12/01/2027	300,900
742327-FT-1	PRINCETON CITY SCH DIST GO TAXABLE S2021		1.C FE	569,460	500,000	503,060	529,883	0	(9,877)	0	0	4.000	1.884	JD	1,667	20,000	10/22/2021	12/01/2028	510,000
742327-FU-8	PRINCETON CITY SCH DIST GO TAXABLE S2021		1.C FE	419,498	365,000	366,606	392,621	0	(6,718)	0	0	4.000	1.982	JD	1,217	14,600	10/22/2021	12/01/2029	372,300
742327-FV-6	PRINCETON CITY SCH DIST GO TAXABLE S2021		1.C FE	422,422	365,000	365,011	397,551	0	(6,226)	0	0	4.000	2.082	JD	1,217	14,600	10/22/2021	12/01/2030	372,300
742633-VD-9	PRIOR LAKE SAVAGE ISD #719 GO S2016B		1.B FE	1,131,698	1,085,000	1,064,515	1,085,433	0	(5,343)	0	0	2.500	2.000	FA	11,302	27,125	07/11/2016	02/01/2028	1,098,563
751091-VU-0	RALEIGH GENERAL OBLIGATION REF S2025A		1.A FE	1,233,473	1,170,000	1,266,841	1,230,061	0	(3,411)	0	0	5.000	4.320	AO	14,625	23,238	04/25/2025	04/01/2045	1,199,250
763227-XY-6	RICHARDSON GO LTD S2019		1.A FE	961,633	975,000	961,409	966,948	0	862	0	0	2.875	2.990	FA	10,590	28,031	03/26/2019	02/15/2034	989,016
763261-Z3-1	RICHARDSON ISD GO REF S2017 (PSF)		1.A FE	2,133,620	2,000,000	2,001,360	2,002,127	0	(17,960)	0	0	4.000	3.080	FA	30,222	80,000	09/29/2017	02/15/2036	2,040,000
763261-7V-0	RICHARDSON ISD GO S2005 (PSF)		1.A FE	2,208,115	2,110,000	2,250,399	2,179,483	0	(9,714)	0	0	5.000	4.380	FA	39,856	105,500	10/27/2022	02/15/2042	2,162,750
763261-5A-8	RICHARDSON ISD GO TAXABLE REF S20A (PSF)		1.A FE	685,063	620,000	619,430	621,543	0	(12,600)	0	0	3.000	0.951	FA	7,027	18,600	10/15/2020	02/15/2026	629,300
763261-5B-6	RICHARDSON ISD GO TAXABLE REF S20A (PSF)		1.A FE	1,676,760	1,500,000	1,489,035	1,532,520	0	(28,667)	0	0	3.000	1.051	FA	17,000	45,000	10/15/2020	02/15/2027	1,522,500
763261-5C-4	RICHARDSON ISD GO TAXABLE REF S20A (PSF)		1.A FE	737,081	660,000	648,820	683,278	0	(10,750)	0	0	3.000	1.309	FA	7,480	19,800	10/15/2020	02/15/2028	669,900
763261-5E-0	RICHARDSON ISD GO TAXABLE REF S20A (PSF)		1.A FE	2,255,020	2,000,000	1,915,540	2,117,902	0	(27,515)	0	0	3.000	1.519	FA	22,667	60,000	10/15/2020	02/15/2030	2,030,000
763631-Y7-7	RICHLAND CO GENERAL OBLIGATION S2020A		1.A FE	993,667	1,315,000	1,066,110	1,039,480	0	18,928	0	0	1.875	4.251	MS	8,219	24,656	06/29/2023	03/01/2037	1,327,328
763631-Y8-5	RICHLAND CO GENERAL OBLIGATION S2020A		1.A FE	985,677	1,340,000	1,056,349	1,031,369	0	18,918	0	0	1.875	4.330	MS	8,375	25,125	06/29/2023	03/01/2038	1,352,563
763631-Y9-3	RICHLAND CO GENERAL OBLIGATION S2020A		1.A FE	976,835	1,365,000	1,049,180	1,022,369	0	18,848	0	0	1.875	4.408	MS	8,531	25,594	06/29/2023	03/01/2039	1,377,797
766243-XX-2	RIDGEWOOD GENERAL OBLIGATION S2020		1.A FE	598,758	600,000	487,986	599,137	0	73	0	0	1.875	1.890	FA	4,688	11,250	07/24/2020	08/01/2036	605,625
766243-XY-0	RIDGEWOOD GENERAL OBLIGATION S2020		1.A FE	600,196	605,000	478,089	601,557	0	263	0	0	1.875	1.930	FA	4,727	11,344	07/24/2020	08/01/2037	610,672
766243-XZ-7	RIDGEWOOD GENERAL OBLIGATION S2020		1.A FE	611,109	620,000	476,885	613,460	0	454	0	0	1.875	1.970	FA	4,844	11,625	07/24/2020	08/01/2038	625,813
766243-YA-1	RIDGEWOOD GENERAL OBLIGATION S2020		1.A FE	629,005	630,000	487,148	629,250	0	47	0	0	2.000	2.010	FA	5,250	12,600	07/24/2020	08/01/2039	636,300
766243-YB-9	RIDGEWOOD GENERAL OBLIGATION S2020		1.A FE	639,730	645,000	481,563	640,948	0	236	0	0	2.000	2.050	FA	5,375	12,900	07/24/2020	08/01/2040	651,450
766243-YC-7	RIDGEWOOD GENERAL OBLIGATION S2020		1.A FE	645,024	655,000	472,242	647,189	0	420	0	0	2.000	2.090	FA	5,458	13,100	07/24/2020	08/01/2041	661,550
768190-LQ-1	RIVER FALLS SCH DIST GO S2024		1.C FE	2,018,125	2,030,000	2,059,435	2,018,977	0	557	0	0	4.000	4.050	AO	20,300	106,237	05/22/2024	04/01/2040	2,070,600
365892-NL-8	ROARING FORK SD# RE-1 GO TAXABLE REF S21		1.C FE	4,500,000	4,500,000	3,885,885	4,500,000	0	0	0	0	1.834	1.834	JD	3,668	82,530	07/28/2021	12/15/2032	4,541,265
365892-NM-6	ROARING FORK SD# RE-1 GO TAXABLE REF S21		1.C FE	2,650,000	2,650,000	2,254,806	2,650,000	0	0	0	0	1.994	1.994	JD	2,348	52,841	07/28/2021	12/15/2033	2,676,421
771588-UH-1	ROCHESTER GENERAL OBLIGATION S2017B		1.A FE	1,254,531	1,270,000	1,238,428	1,261,367	0	930	0	0	2.875	2.970	FA	15,214	36,513	10/17/2017	02/01/2034	1,288,256
771614-RX-4	ROCHESTER ISD #535 GO S2017B		1.B FE	351,528	355,000	352,391	353,199	0	224	0	0	3.000	3.080	FA	4,438	10,650	08/01/2017	02/01/2033	360,325

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1	2	3	4	5	6	7	8	Change in Book/Adjusted Carrying Value				Interest					Dates		20
								9	10	11	12	13	14	15	16	17	18	19	
CUSIP Identification	Description	Re-stricted Asset Code	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admin-istrative Symbol	Actual Cost	Par Value	Fair Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity Date	Payment Due at Maturity
777594-ZV-7	ROSEMOUNT ISD #196 GO S2023A		1.B FE	7,399,630	7,400,000	7,508,114	7,399,769	0	139	0	0	4.000	4.000	FA	123,333	0	10/07/2025	02/01/2041	7,548,000
779240-NW-6	ROUND ROCK ISD GO S2019A (PSF)		1.A FE	6,020,296	5,965,000	5,690,014	5,987,220	0	(5,857)	0	0	2.750	2.640	FA	68,349	164,038	11/20/2019	08/01/2034	6,047,019
779240-NW-6	ROUND ROCK ISD GO S2019A (PSF)	SD	1.A FE	8,109,484	8,035,000	7,664,587	8,064,930	0	(7,889)	0	0	2.750	2.640	FA	92,068	220,963	11/20/2019	08/01/2034	8,145,481
783244-HF-6	RUTHERFORD CO GENERAL OBLIGATION S2017		1.A FE	5,386,270	5,485,000	5,159,794	5,418,255	0	4,401	0	0	3.000	3.120	AO	41,138	164,550	11/08/2017	04/01/2038	5,567,275
783244-KE-5	RUTHERFORD CO GENERAL OBLIGATION S2020		1.A FE	4,212,353	5,655,000	4,569,862	4,418,357	0	83,610	0	0	1.875	4.354	AO	26,508	106,031	06/12/2023	04/01/2037	5,708,016
791230-YA-7	SAINT LOUIS CO GENERAL OBLIGATION S2021A		1.B FE	1,625,142	1,640,000	1,224,096	1,628,135	0	729	0	0	2.000	2.060	JD	2,733	32,800	09/09/2021	12/01/2039	1,656,400
791230-YB-5	SAINT LOUIS CO GENERAL OBLIGATION S2021A		1.B FE	1,643,477	1,675,000	1,210,925	1,649,398	0	1,444	0	0	2.000	2.120	JD	2,792	33,500	09/09/2021	12/01/2040	1,691,750
799038-ND-2	SAN MATEO CO CCD GO S2018		1.A FE	8,747,356	8,450,000	8,619,423	8,541,314	0	(32,199)	0	0	4.000	3.570	MS	112,667	338,000	10/31/2018	09/01/2037	8,619,000
799055-RJ-9	SAN MATEO FOSTER CSD GO TXBL REF S2020		1.B FE	1,693,493	2,245,000	1,722,544	2,063,765	0	297,304	0	0	3.059	3.718	FA	28,614	68,675	11/13/2024	08/01/2044	198,197
799017-ZU-5	SAN MATEO UHSD GO S2025D		1.A FE	2,187,960	2,000,000	2,215,620	2,183,222	0	(4,738)	0	0	5.000	3.620	MS	22,778	0	09/17/2025	09/01/2042	2,050,000
799289-LJ-0	SAN RAFAEL CITY HIGH SCH DIST GO S2018B		1.C FE	1,708,648	1,750,000	1,742,545	1,721,709	0	1,958	0	0	3.250	3.420	FA	23,698	56,875	07/12/2018	08/01/2037	1,778,438
801283-HJ-4	SANTA BARBARA CO CCD CABS GO S2025A		1.B FE	777,468	1,775,000	844,758	791,476	0	14,009	0	0	0.000	4.930	N/A	0	0	08/06/2025	08/01/2042	1,775,000
801315-KT-8	SANTA BARBARA USD GO TAXABLE REF S20A		1.C FE	350,000	350,000	332,042	350,000	0	0	0	0	1.603	1.603	FA	2,338	5,611	07/01/2020	08/01/2028	352,805
801315-KU-5	SANTA BARBARA USD GO TAXABLE REF S20A		1.C FE	385,000	385,000	357,403	385,000	0	0	0	0	1.653	1.653	FA	2,652	6,364	07/01/2020	08/01/2029	388,182
801315-KV-3	SANTA BARBARA USD GO TAXABLE REF S20A		1.C FE	600,000	600,000	544,536	600,000	0	0	0	0	1.703	1.703	FA	4,258	10,218	07/01/2020	08/01/2030	605,109
801315-KW-1	SANTA BARBARA USD GO TAXABLE REF S20A		1.C FE	1,105,000	1,105,000	984,522	1,105,000	0	0	0	0	1.853	1.853	FA	8,532	20,476	07/01/2020	08/01/2031	1,115,238
801315-LB-6	SANTA BARBARA USD GO TAXABLE REF S20A		1.C FE	1,870,000	1,870,000	1,517,187	1,869,997	0	(4)	0	0	2.652	2.652	FA	20,664	49,592	07/01/2020	08/01/2038	634,770
801686-SC-1	SANTA CLARITA CCD GO S2019		1.C FE	911,916	875,000	838,320	886,526	0	(4,273)	0	0	3.000	2.470	FA	10,938	26,250	08/08/2019	08/01/2037	888,125
801889-QT-6	SANTA FE CO GENERAL OBLIGATION S2018		1.A FE	1,021,163	1,020,000	1,020,428	1,020,017	0	(83)	0	0	3.500	3.500	JJ	17,850	35,700	10/23/2018	07/01/2031	1,037,850
802498-ZH-1	SANTA MONICA-MALIBU USD GO TXBL REF S21		1.B FE	3,000,000	3,000,000	2,532,330	3,000,000	0	0	0	0	1.914	1.914	FA	23,925	57,420	08/04/2021	08/01/2033	3,028,710
802498-ZJ-7	SANTA MONICA-MALIBU USD GO TXBL REF S21		1.B FE	1,000,000	1,000,000	829,760	1,000,000	0	0	0	0	2.044	2.044	FA	8,517	20,440	08/04/2021	08/01/2034	1,010,220
802498-ZK-4	SANTA MONICA-MALIBU USD GO TXBL REF S21		1.B FE	1,250,000	1,250,000	1,018,763	1,250,000	0	0	0	0	2.144	2.144	FA	11,167	26,800	08/04/2021	08/01/2035	1,263,400
809554-XE-3	SCOTT CO GO TAXABLE REF S2021A		1.A FE	195,000	195,000	180,888	195,000	0	0	0	0	1.770	1.770	JD	288	3,452	10/19/2021	12/01/2029	196,726
817409-U7-8	SEQUOIA UHSD GO S2025		1.A FE	4,320,280	4,000,000	4,296,800	4,316,819	0	(3,461)	0	0	5.000	3.990	JJ	26,667	0	10/24/2025	07/01/2048	4,100,000
817409-N9-2	SEQUOIA UHSD GO TAXABLE REF S2020		1.A FE	3,000,000	3,000,000	2,751,450	3,000,000	0	0	0	0	2.263	2.263	JJ	33,945	67,890	01/31/2020	07/01/2031	3,033,945
817409-P5-8	SEQUOIA UHSD GO TAXABLE REF S2020		1.A FE	3,000,000	3,000,000	2,587,560	3,000,000	0	0	0	0	2.613	2.613	JJ	39,195	78,390	01/31/2020	07/01/2035	3,039,195
819649-M2-7	SHARON GENERAL OBLIGATION LTD S2020		1.C FE	5,959,849	6,040,000	5,446,993	5,985,797	0	4,685	0	0	2.250	2.350	FA	51,340	135,900	02/04/2020	02/15/2036	6,107,950
821601-AW-1	SHELBY CO BRD OF EDU GO S2025		1.C FE	4,353,852	4,360,000	4,324,815	4,353,780	0	(73)	0	0	4.250	4.261	FA	77,208	80,297	02/04/2025	02/01/2046	1,406,182
832033-PS-7	SMITH CO GENERAL OBLIGATION S2025		1.B FE	3,269,396	3,285,000	3,450,203	3,269,471	0	75	0	0	4.125	4.173	FA	36,135	0	08/26/2025	08/15/2039	1,163,513
833119-YZ-7	SNOHOMISH CO SD#2 EVERETT GO S2016		1.B FE	1,824,163	1,765,000	1,770,277	1,767,957	0	(7,151)	0	0	4.000	3.580	JD	5,883	70,600	11/15/2016	12/01/2036	1,800,300
847048-FL-4	SPARTANBURG SCH DIST #5 GO S2022		1.C FE	5,220,872	5,225,000	4,114,165	5,221,478	0	168	0	0	2.625	2.630	MS	45,719	137,156	01/27/2022	03/01/2042	5,293,578
848712-QQ-1	SPOKANE CO SD #81 SPOKANE GO S2017C	SD	1.B FE	5,389,000	5,000,000	5,059,800	5,083,941	0	(41,929)	0	0	4.000	3.090	JD	16,667	200,000	11/27/2017	12/01/2035	5,100,000
849254-UM-7	SPOTSYLVANIA CO GEN OBLIG REF S2015		1.A FE	1,137,114	1,120,000	1,120,605	1,119,993	0	(100)	0	0	3.500	3.500	JJ	18,076	39,200	07/28/2015	01/15/2032	1,139,600
849254-VZ-7	SPOTSYLVANIA CO GEN OBLIG S2017A		1.A FE	597,192	600,000	595,092	598,355	0	155	0	0	3.125	3.160	JJ	8,646	18,750	08/02/2017	01/15/2035	609,375
849254-WA-1	SPOTSYLVANIA CO GEN OBLIG S2017A		1.A FE	593,760	600,000	591,336	596,157	0	320	0	0	3.125	3.200	JJ	8,646	18,750	08/02/2017	01/15/2036	609,375
849476-RL-2	SPRING BRANCH ISD GO REF S2015B (PSF)		1.A FE	5,187,700	5,000,000	5,001,850	4,999,826	0	(1,924)	0	0	4.000	4.000	FA	83,333	200,000	10/05/2015	02/01/2038	5,100,000
849476-XQ-4	SPRING BRANCH ISD GO REF S2025 REF (PSF)		1.A FE	2,278,665	2,250,000	2,389,860	2,277,751	0	(914)	0	0	5.000	4.830	FA	38,750	2,188	07/25/2025	02/01/2046	2,298,125
787642-5N-3	ST CHARLES CO FRANCIS HOWELL SD GO S2020		1.C FE	4,138,913	3,750,000	3,697,875	3,866,992	0	(52,728)	0	0	3.000	1.530	MS	37,500	112,500	08/21/2020	03/01/2035	3,806,250
787642-5Q-6	ST CHARLES CO FRANCIS HOWELL SD GO S2020		1.C FE	3,548,860	3,500,000	2,858,345	3,514,775	0	(6,644)	0	0	2.000	1.800	MS	23,333	70,000	08/21/2020	03/01/2037	3,535,000
787642-5R-4	ST CHARLES CO FRANCIS HOWELL SD GO S2020		1.C FE	3,741,255	3,700,000	2,945,015	3,712,480	0	(5,612)	0	0	2.000	1.840	MS	24,667	74,000	08/21/2020	03/01/2038	3,737,000
791319-KH-8	ST LOUIS CO SD C-2 PARKWAY GO S2016		1.A FE	5,721,188	5,625,000	5,473,463	5,626,716	0	(11,371)	0	0	2.625	2.420	MS	49,219	147,656	09/28/2016	03/01/2031	5,698,828
879709-2S-1	TEMPE GENERAL OBLIGATION S2015A		1.A FE	2,443,304	2,415,000	2,416,497	2,414,982	0	(1,678)	0	0	3.750	3.701	JJ	45,281	90,563	05/12/2015	07/01/2032	2,460,281
89453P-VV-8	TRAVIS CO ROAD GO S2016		1.A FE	1,078,325	1,070,000	1,048,108	1,070,124	0	(959)	0	0	2.500	2.410	MS	8,917	26,750	04/19/2016	03/01/2029	1,083,375
917542-VK-5	UTAH GENERAL OBLIGATION S2018		1.A FE	349,691	349,000	351,275	349,127	0	(81)	0	0	3.125	3.100	JJ	5,453	10,906	02/07/2018	07/01/2031	354,453
917542-VK-5	UTAH GENERAL OBLIGATION S2018	SD	1.A FE	6,924,684	6,911,000	6,956,060	6,913,513	0	(1,612)	0	0	3.125	3.100	JJ	107,984	215,969	02/07/2018	07/01/2031	7,018,984

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1	2	3	4	5	6	7	8	Change in Book/Adjusted Carrying Value				Interest					Dates		20
								9	10	11	12	13	14	15	16	17	18	19	
CUSIP Identification	Description	Re-stricted Asset Code	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admin-istrative Symbol	Actual Cost	Par Value	Fair Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity Date	Payment Due at Maturity
927734-B3-6	VIRGINIA BEACH GENERAL OBLIGATION S2015A	SD	1.A FE	461,162	445,000	445,271	444,983	0	(308)	0	0	3.500	3.500	MS	5,192	15,575	04/07/2015	03/01/2032	452,788
928109-3W-5	VIRGINIA GENERAL OBLIGATION S2020A		1.A FE	6,703,492	6,810,000	5,317,452	6,733,229	0	5,980	0	0	1.750	1.860	JD	9,931	119,175	10/15/2020	06/01/2037	6,869,588
92817R-BQ-2	VIRGINIA PUBLIC SCH CHESTERFIELD GO S22		1.A FE	5,820,964	5,830,000	4,459,076	5,822,576	0	409	0	0	2.250	2.260	JJ	60,486	131,175	01/18/2022	01/15/2041	5,895,588
930864-KD-4	WAKE CNTY GO S2025A		1.A FE	14,745,000	15,000,000	14,929,950	14,751,855	0	6,855	0	0	4.000	4.141	AO	150,000	288,333	03/18/2025	04/01/2044	3,058,731
932712-QX-3	WALNUT CREEK SCHOOL DIST GO S2019B		1.C FE	1,242,398	1,260,000	1,134,277	1,246,675	0	707	0	0	3.000	3.090	MS	12,600	37,800	05/21/2019	09/01/2040	1,278,900
93974D-D2-1	WASHINGTON GEN OBLIG S2016C		1.B FE	4,267,421	3,515,000	3,536,582	3,551,086	0	(85,404)	0	0	5.000	2.500	JD	14,646	175,750	09/15/2016	06/01/2039	3,602,875
943198-GT-2	WAUPACA CO GENERAL OBLIGATION S2018A		1.C FE	1,160,000	1,160,000	1,164,072	1,160,000	0	0	0	0	3.750	3.750	MS	14,500	43,500	09/18/2018	03/01/2037	1,181,750
943198-HQ-7	WAUPACA CO GENERAL OBLIGATION S2024A		1.C FE	6,902,788	7,080,000	6,934,223	6,909,837	0	6,239	0	0	4.000	4.197	MS	94,400	225,773	10/29/2024	03/01/2044	2,504,100
943505-KL-0	WAUWATOSA GENERAL OBLIGATION S2025A		1.A FE	3,551,155	3,575,000	3,584,903	3,551,115	0	(40)	0	0	4.250	4.303	MN	24,479	0	10/08/2025	11/01/2045	980,400
94766P-HL-8	WEBER SCHOOL DISTRICT GO S2018		1.A FE	1,543,754	1,550,000	1,555,487	1,546,839	0	433	0	0	3.125	3.160	JD	2,153	48,438	02/22/2018	06/15/2032	1,574,219
94766P-JJ-1	WEBER SCHOOL DISTRICT GO S2018B		1.A FE	1,978,060	2,000,000	2,008,840	1,984,239	0	969	0	0	3.750	3.830	JD	3,333	75,000	10/30/2018	06/15/2038	2,037,500
94766P-LB-5	WEBER SCHOOL DISTRICT GO S2022		1.A FE	7,457,850	7,500,000	5,669,700	7,464,473	0	1,739	0	0	2.375	2.410	JD	7,917	178,125	01/26/2022	06/15/2042	7,589,063
948050-LJ-6	WEBSTER GROVES SCHOOL DIST GO S2022B		1.B FE	2,355,000	2,355,000	2,384,814	2,355,000	0	0	0	0	4.000	4.000	MS	31,400	94,200	12/02/2022	03/01/2041	2,402,100
948050-LK-3	WEBSTER GROVES SCHOOL DIST GO S2022B		1.B FE	2,455,000	2,455,000	2,479,869	2,455,000	0	0	0	0	4.050	4.050	MS	33,143	99,428	12/02/2022	03/01/2042	2,504,714
961165-5C-7	WESTON GENERAL OBLIGATION REF S2016		1.A FE	274,841	275,000	268,865	274,946	0	12	0	0	2.375	2.380	JD	544	6,531	10/11/2016	12/01/2029	278,266
961301-K6-4	WESTPORT GENERAL OBLIGATION S2020		1.A FE	1,707,804	1,730,000	1,438,633	1,713,306	0	1,041	0	0	2.375	2.460	MN	5,250	41,088	05/13/2020	05/15/2039	1,750,544
961301-K7-2	WESTPORT GENERAL OBLIGATION S2020		1.A FE	1,730,000	1,730,000	1,411,749	1,730,000	0	0	0	0	2.500	2.500	MN	5,526	43,250	05/13/2020	05/15/2040	1,751,625
969872-JL-5	WILLIAMSON CO GENERAL OBLIGATION S2016B		1.A FE	1,423,333	1,425,000	1,428,833	1,424,271	0	117	0	0	3.250	3.260	AO	11,578	46,313	11/15/2016	04/01/2031	1,448,156
969872-KJ-8	WILLIAMSON CO GENERAL OBLIGATION S2016C		1.A FE	2,114,391	2,145,000	2,153,988	2,129,241	0	1,870	0	0	3.375	3.490	AO	18,098	72,394	11/15/2016	04/01/2033	2,181,197
969872-WU-0	WILLIAMSON CO GENERAL OBLIGATION S2020B		1.A FE	1,652,925	2,330,000	1,785,199	1,725,724	0	29,746	0	0	2.000	4.482	AO	11,650	46,600	06/15/2023	04/01/2040	2,353,300
969872-YR-5	WILLIAMSON CO GENERAL OBLIGATION S2021		1.A FE	1,670,075	1,690,000	1,282,440	1,673,630	0	893	0	0	2.125	2.200	AO	8,978	35,913	11/02/2021	04/01/2041	1,707,956
969872-YS-3	WILLIAMSON CO GENERAL OBLIGATION S2021		1.A FE	1,700,365	1,730,000	1,268,004	1,705,327	0	1,246	0	0	2.125	2.230	AO	9,191	36,763	11/02/2021	04/01/2042	1,748,381
969872-ZE-3	WILLIAMSON CO GENERAL OBLIGATION S2021B		1.A FE	3,531,167	4,540,000	3,809,923	3,707,253	0	71,762	0	0	1.750	4.139	MN	13,242	79,450	06/15/2023	05/01/2035	4,579,725
969872-F3-9	WILLIAMSON CO GENERAL OBLIGATION S2022		1.A FE	5,490,786	5,470,000	5,526,997	5,484,750	0	(2,080)	0	0	4.000	3.950	AO	54,700	218,800	11/30/2022	04/01/2042	5,579,400
969872-A5-9	WILLIAMSON CO GENERAL OBLIGATION S2022A		1.A FE	4,440,230	4,470,000	4,680,537	4,443,881	0	1,270	0	0	4.375	4.430	MN	32,594	195,563	10/26/2022	05/01/2040	4,567,781
97217P-KK-4	WILSON CO GENERAL OBLIGATION S2016		1.B FE	3,642,939	3,550,000	3,550,391	3,552,466	0	(10,449)	0	0	3.000	2.700	AO	26,625	106,500	03/15/2016	04/01/2030	3,603,250
97217P-PR-4	WILSON CO GENERAL OBLIGATION S2018		1.B FE	7,873,779	7,955,000	7,853,256	7,893,891	0	3,157	0	0	3.750	3.820	AO	74,578	298,313	09/19/2018	04/01/2040	8,104,156
97705M-A4-7	WISCONSIN GENERAL OBLIGATION S2023A		1.B FE	265,647	260,000	264,906	264,064	0	(561)	0	0	4.000	3.720	MN	1,733	10,400	01/10/2023	05/01/2041	265,200
97705M-A4-7	WISCONSIN GENERAL OBLIGATION S2023A	SD	1.B FE	6,988,565	6,840,000	6,969,071	6,946,905	0	(14,752)	0	0	4.000	3.720	MN	45,600	273,600	01/10/2023	05/01/2041	6,976,800
0049999999. Subtotal - issuer credit obligations - municipal bonds - general obligations (direct and guaranteed)				1,107,729,797	1,098,450,000	1,051,731,034	1,096,582,067	0	(831,382)	0	0	XXX	XXX	XXX	10,245,401	28,515,315	XXX	XXX	994,171,552
Issuer credit obligations - municipal bonds - special revenue																			
04108K-Z2-7	ARKANSAS FIN AUTH REV CLEAN WTR REV S25		1.A FE	1,874,618	1,750,000	1,873,743	1,874,618	0	0	0	0	5.000	4.080	JD	0	0	12/04/2025	06/01/2045	1,793,750
04108K-Z3-5	ARKANSAS FIN AUTH REV CLEAN WTR REV S25		1.A FE	2,134,360	2,000,000	2,132,240	2,134,360	0	0	0	0	5.000	4.130	JD	0	0	12/04/2025	06/01/2046	2,050,000
079563-QJ-4	BELLINGHAM WATER & SEWER REF REV S2020		1.C FE	796,459	610,000	673,946	715,717	0	(17,886)	0	0	5.000	1.730	FA	12,708	30,500	08/26/2020	08/01/2036	625,250
079563-QK-1	BELLINGHAM WATER & SEWER REF REV S2020		1.C FE	787,293	605,000	666,456	708,445	0	(17,478)	0	0	5.000	1.770	FA	12,604	30,250	08/26/2020	08/01/2037	620,125
079563-QL-9	BELLINGHAM WATER & SEWER REF REV S2020		1.C FE	661,450	510,000	557,114	596,019	0	(14,515)	0	0	5.000	1.810	FA	10,625	25,500	08/26/2020	08/01/2038	522,750
079563-QM-7	BELLINGHAM WATER & SEWER REF REV S2020		1.C FE	698,020	540,000	587,585	629,830	0	(15,138)	0	0	5.000	1.850	FA	11,250	27,000	08/26/2020	08/01/2039	553,500
079563-QN-5	BELLINGHAM WATER & SEWER REF REV S2020		1.C FE	708,576	550,000	595,623	640,224	0	(15,184)	0	0	5.000	1.890	FA	11,458	27,500	08/26/2020	08/01/2040	563,750
079563-QP-0	BELLINGHAM WATER & SEWER REF REV S2020		1.C FE	738,927	575,000	617,999	668,332	0	(15,692)	0	0	5.000	1.920	FA	11,979	28,750	08/26/2020	08/01/2041	589,375
101029-ZJ-8	BOSTON WATER & SEWER COMM REV S2025A		1.B FE	5,892,960	6,000,000	6,006,660	5,894,083	0	1,123	0	0	3.750	3.907	MN	60,000	0	09/11/2025	11/01/2041	2,037,500
10146H-LB-0	BOULDER CO WATER & SEWER REV S2016		1.B FE	2,003,606	1,950,000	1,938,749	1,949,971	0	(150)	0	0	2.750	2.750	JD	4,469	53,625	05/03/2016	12/01/2031	1,976,813
118087-FH-3	BUCKEYE EXCISE TAX REV S2025		1.B FE	4,134,618	4,140,000	4,301,667	4,134,936	0	318	0	0	4.750	4.760	JJ	63,911	0	08/21/2025	07/01/2044	4,238,325
13034A-8G-8	CALIFORNIA INFRAS & ECON DEV BANK S2025		1.A FE	9,938,700	10,000,000	9,949,600	9,938,738	0	38	0	0	4.250	4.290	AO	15,347	0	12/04/2025	10/01/2050	3,538,542
147056-EH-4	CARY COMBINED ENTERPRISE SYS REV REF S15		1.A FE	1,980,182	1,935,000	1,935,406	1,935,062	0	(4,408)	0	0	3.500	3.412	JD	5,644	67,725	02/25/2015	12/01/2034	1,968,863

SCHEDULE D - PART 1 - SECTION 1

Showing All Long-Term BONDS - ISSUER CREDIT OBLIGATIONS Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book/Adjusted Carrying Value				Interest					Dates		20
								9	10	11	12	13	14	15	16	17	18	19	
CUSIP Identification	Description	Re-stricted Asset Code	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admin-istrative Symbol	Actual Cost	Par Value	Fair Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity Date	Payment Due at Maturity
160429-VU-7	CHARLESTON WATERWORKS & SEWER REF S2016B		1.A FE	787,542	760,000	753,342	762,987	0	(2,918)	0	0	2.750	2.350	JJ	10,450	20,900	08/24/2016	01/01/2032	770,450
160429-VU-7	CHARLESTON WATERWORKS & SEWER REF S2016B	SD	1.A FE	5,828,850	5,625,000	5,575,725	5,647,110	0	(21,599)	0	0	2.750	2.350	JJ	77,344	154,688	08/24/2016	01/01/2032	5,702,344
161045-TD-1	CHARLOTTE WATER & SEWER SYS REV S2024		1.A FE	7,137,208	6,550,000	6,958,131	7,076,841	0	(51,414)	0	0	5.000	3.880	JJ	163,750	332,049	10/23/2024	07/01/2049	1,476,795
162393-GC-0	CHATTANOOGA ELEC REV S2021		1.B FE	737,170	1,000,000	744,130	738,124	0	954	0	0	2.000	4.450	MS	6,667	0	12/03/2025	09/01/2040	1,010,000
172311-PW-6	CINCINNATI WATER SYS REV TXBL REF S2020A		1.A FE	460,000	460,000	425,394	460,000	0	0	0	0	1.643	1.643	JD	630	7,558	06/18/2020	12/01/2029	463,779
172311-PX-4	CINCINNATI WATER SYS REV TXBL REF S2020A		1.A FE	825,000	825,000	746,056	825,000	0	0	0	0	1.693	1.693	JD	1,164	13,967	06/18/2020	12/01/2030	831,984
172311-PY-2	CINCINNATI WATER SYS REV TXBL REF S2020A		1.A FE	1,105,000	1,105,000	978,787	1,105,000	0	0	0	0	1.793	1.793	JD	1,651	19,813	06/18/2020	12/01/2031	1,114,906
172311-PZ-9	CINCINNATI WATER SYS REV TXBL REF S2020A		1.A FE	1,015,000	1,015,000	881,000	1,015,000	0	0	0	0	1.893	1.893	JD	1,601	19,214	06/18/2020	12/01/2032	1,024,607
186427-HY-9	CLEVELAND WATER REV S2024HH		1.B FE	499,986	450,000	484,569	495,156	0	(4,163)	0	0	5.000	3.680	JJ	11,250	15,063	10/17/2024	01/01/2044	461,250
186427-HZ-6	CLEVELAND WATER REV S2024HH		1.B FE	662,364	600,000	642,468	656,363	0	(5,174)	0	0	5.000	3.760	JJ	15,000	20,083	10/17/2024	01/01/2045	615,000
186427-JA-9	CLEVELAND WATER REV S2024HH		1.B FE	1,757,776	1,600,000	1,708,656	1,742,643	0	(13,055)	0	0	5.000	3.820	JJ	40,000	53,556	10/17/2024	01/01/2046	1,640,000
196797-WS-9	COLORADO WTR RES PWR DEV AUTH REV S2018		1.A FE	434,284	440,000	447,335	436,882	0	405	0	0	3.500	3.620	MS	5,133	15,400	11/01/2018	09/01/2032	447,700
19679P-JX-3	COLORADO WTR RES PWR DEV AUTH S16B		1.A FE	531,124	530,000	519,066	530,077	0	(128)	0	0	2.625	2.600	MS	4,638	13,913	11/03/2016	09/01/2029	536,956
19679P-KE-3	COLORADO WTR RES PWR DEV AUTH S16B		1.A FE	439,086	445,000	420,498	441,076	0	247	0	0	3.125	3.210	MS	4,635	13,906	11/03/2016	09/01/2038	451,953
19679E-RX-9	COLORADO WTR RES PWR DEV AUTH S17A		1.A FE	538,177	545,000	542,820	541,550	0	460	0	0	2.875	2.980	MS	5,223	15,669	11/03/2017	09/01/2032	552,834
20775Y-CQ-7	CONNECTICUT REVOLVING GREEN BONDS S15A	SD	1.A FE	8,928,975	7,500,000	7,512,675	7,499,869	0	(27,304)	0	0	5.000	4.999	MS	125,000	375,000	04/22/2015	03/01/2030	7,687,500
24916P-GM-3	DENVER CITY & CO WTR COMMRS REV S2017B		1.A FE	4,327,431	4,360,000	4,340,860	4,337,699	0	1,358	0	0	3.500	3.550	MS	44,932	152,600	05/12/2017	09/15/2038	4,436,300
25477G-YW-9	DISTRICT OF COLUMBIA INCOME TAX TXBLS20D		1.A	7,703,199	9,495,000	8,628,866	8,073,082	0	243,668	0	0	1.710	5.582	JD	13,530	162,365	05/13/2024	12/01/2031	9,576,182
25477G-ZD-0	DISTRICT OF COLUMBIA INCOME TAX TXBLS20D		1.B FE	1,306,177	1,610,000	1,412,099	1,363,003	0	35,425	0	0	1.710	4.711	JD	2,294	27,531	05/13/2024	12/01/2031	1,623,766
266818-CQ-4	DURHAM UTILITY REVENUE REF S2021		1.B FE	2,249,755	2,025,000	1,732,469	2,155,732	0	(22,082)	0	0	3.000	1.780	FA	25,313	60,750	07/30/2021	08/01/2042	2,055,375
266818-CR-2	DURHAM UTILITY REVENUE REF S2021		1.B FE	2,493,203	2,250,000	1,873,823	2,391,559	0	(23,888)	0	0	3.000	1.810	FA	28,125	67,500	07/30/2021	08/01/2043	2,283,750
27149T-BE-0	EAST CENTRAL REGL WASTEWATER REV REF S17		1.B FE	2,709,603	2,245,000	2,313,585	2,336,898	0	(50,734)	0	0	5.000	2.590	AO	28,063	112,250	12/08/2017	10/01/2037	2,301,125
312805-MD-3	FAYETTEVILLE PUBLIC WORKS COMM S2021		1.C FE	3,740,454	3,845,000	2,849,645	3,757,918	0	4,351	0	0	2.250	2.420	MS	28,838	86,513	10/25/2021	03/01/2042	3,888,256
343137-ZY-4	FLORIDA TURNPIKE AUTH REV S2025D		1.C FE	10,000,000	10,000,000	9,951,800	9,999,709	0	(291)	0	0	4.375	4.374	JJ	52,257	0	10/28/2025	07/01/2050	2,721,678
395468-MD-0	GREENSBORO ENTERPRISE SYS REV REF S2020		1.B FE	1,362,921	1,240,000	1,212,906	1,297,511	0	(12,371)	0	0	3.000	1.900	JD	3,100	37,200	06/05/2020	06/01/2036	1,258,600
395468-NE-7	GREENSBORO ENTERPRISE SYS REV REF S2022		1.B FE	2,684,058	2,695,000	2,623,421	2,685,554	0	441	0	0	3.750	3.780	JD	8,422	101,063	06/10/2022	06/01/2041	2,745,531
395468-NF-4	GREENSBORO ENTERPRISE SYS REV REF S2022		1.B FE	2,689,781	2,720,000	2,597,546	2,693,596	0	1,135	0	0	3.750	3.830	JD	8,500	102,000	06/10/2022	06/01/2042	2,771,000
45204F-C7-8	ILLINOIS FIN AUTH REV CLEAN WTR REV S25A		1.A FE	4,342,800	4,000,000	4,443,000	4,323,416	0	(19,384)	0	0	5.000	3.970	JJ	100,000	41,667	04/02/2025	07/01/2041	2,029,469
45506E-EA-7	INDIANA FINANCE AUTH GREEN BOND REF S21B		1.A FE	10,002,826	8,415,000	8,632,107	9,323,316	0	(169,324)	0	0	4.000	1.770	FA	140,250	336,600	10/29/2021	02/01/2039	8,583,300
45506E-EB-5	INDIANA FINANCE AUTH GREEN BOND REF S21B		1.A FE	4,743,560	4,000,000	4,081,680	4,425,602	0	(79,266)	0	0	4.000	1.800	FA	66,667	160,000	10/29/2021	02/01/2040	4,080,000
45506E-EB-5	INDIANA FINANCE AUTH GREEN BOND REF S21B	SD	1.A FE	5,929,450	5,000,000	5,102,100	5,532,002	0	(99,083)	0	0	4.000	1.800	FA	83,333	200,000	10/29/2021	02/01/2040	5,100,000
455168-AR-5	INDIANA UNIV REV STUDENT FEE REF S15W-1		1.A FE	3,926,453	3,610,000	3,612,780	3,610,014	0	43	0	0	4.000	3.999	FA	60,167	144,400	12/10/2014	08/01/2030	3,682,200
46247S-GR-9	IOWA FINANCE AUTH ST GREEN BOND REF S25A		1.A FE	6,358,560	6,000,000	6,356,640	6,331,331	0	(27,229)	0	0	5.000	4.260	FA	125,000	150,833	01/16/2025	08/01/2050	2,145,631
46247S-HV-9	IOWA FINANCE AUTH ST GREEN BOND REV S25C		1.A FE	3,681,020	3,500,000	3,824,170	3,673,806	0	(7,214)	0	0	5.000	4.360	FA	87,014	0	06/18/2025	08/01/2043	3,587,500
480780-MU-6	JORDAN VALLEY WATER DISTRICT REV S2024A		1.B FE	2,861,931	2,620,000	2,727,027	2,807,417	0	(28,860)	0	0	5.000	3.610	AO	32,750	131,000	01/10/2024	10/01/2047	2,685,500
485116-YZ-4	KANSAS CITY WATER REV S2020A		1.C FE	753,689	615,000	640,135	683,284	0	(13,231)	0	0	4.000	1.640	JD	2,050	24,600	06/11/2020	12/01/2036	627,300
485116-ZA-8	KANSAS CITY WATER REV S2020A		1.C FE	707,687	580,000	599,041	642,950	0	(12,179)	0	0	4.000	1.690	JD	1,933	23,200	06/11/2020	12/01/2037	591,600
485116-ZB-6	KANSAS CITY WATER REV S2020A		1.C FE	1,215,880	1,000,000	1,028,880	1,106,541	0	(20,589)	0	0	4.000	1.730	JD	3,333	40,000	06/11/2020	12/01/2038	1,020,000
485116-ZC-4	KANSAS CITY WATER REV S2020A		1.C FE	1,211,630	1,000,000	1,024,730	1,104,552	0	(20,181)	0	0	4.000	1.770	JD	3,333	40,000	06/11/2020	12/01/2039	1,020,000
485116-ZD-2	KANSAS CITY WATER REV S2020A		1.C FE	784,810	650,000	662,851	716,669	0	(12,853)	0	0	4.000	1.810	JD	2,167	26,000	06/11/2020	12/01/2040	663,000
485116-ZE-0	KANSAS CITY WATER REV S2020A		1.C FE	1,143,021	950,000	963,481	1,045,557	0	(18,401)	0	0	4.000	1.850	JD	3,167	38,000	06/11/2020	12/01/2041	969,000
485116-ZF-7	KANSAS CITY WATER REV S2020A		1.C FE	1,198,980	1,000,000	1,007,980	1,098,610	0	(18,967)	0	0	4.000	1.890	JD	3,333	40,000	06/11/2020	12/01/2042	1,020,000
485116-C5-4	KANSAS CITY WATER REV S2023A		1.C FE	1,216,462	1,225,000	1,205,498	1,217,378	0	315	0	0	3.750	3.800	JD	3,828	45,938	01/19/2023	12/01/2042	1,247,969
506624-WC-5	LAFAYETTE PARISH SALES TAX REV S2025A		1.B FE	5,567,544	5,305,000	5,541,762	5,564,934	0	(2,610)	0	0	5.000	4.350	AO	29,472	0	11/06/2025	04/01/2050	1,195,582
511528-AM-3	LAKEHAVEN WTR & SWR DIST REV S2021		1.A FE	791,658	700,000	689,584	754,420	0	(8,974)	0	0	3.000	1.580	AO	5,250	21,000	09/15/2021	10/01/2035	710,500

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Showing All Long-Term BONDS - ISSUER CREDIT OBLIGATIONS Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book/Adjusted Carrying Value				Interest					Dates		20
								9	10	11	12	13	14	15	16	17	18	19	
CUSIP Identification	Description	Re-stricted Asset Code	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admin-istrative Symbol	Actual Cost	Par Value	Fair Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity Date	Payment Due at Maturity
511528-AN-1	LAKEHAVEN WTR & SWR DIST REV S2021		1.A FE	686,860	610,000	586,869	655,683	0	(7,520)	0	0	3.000	1.630	AO	4,575	18,300	09/15/2021	10/01/2036	619,150
511528-AP-6	LAKEHAVEN WTR & SWR DIST REV S2021		1.A FE	796,677	710,000	674,812	761,556	0	(8,476)	0	0	3.000	1.670	AO	5,325	21,300	09/15/2021	10/01/2037	720,650
54659R-GH-8	LOUISVILLE & JEFFERSON CO WATER S2025		1.A FE	9,966,800	10,000,000	10,324,100	9,966,397	0	(403)	0	0	4.625	4.651	MN	59,097	84,792	08/21/2025	11/15/2045	5,233,510
56045R-3E-7	MAINE MUNI BOND BANK S2021B		1.B FE	145,899	135,000	123,138	141,636	0	(1,059)	0	0	3.000	2.100	MN	675	4,050	10/06/2021	11/01/2039	137,025
56045R-3H-0	MAINE MUNI BOND BANK S2021B		1.B FE	154,413	145,000	123,763	150,750	0	(912)	0	0	3.000	2.270	MN	725	4,350	10/06/2021	11/01/2042	147,175
56045R-3J-6	MAINE MUNI BOND BANK S2021B		1.B FE	153,748	145,000	120,549	150,348	0	(847)	0	0	3.000	2.320	MN	725	4,350	10/06/2021	11/01/2043	147,175
56045R-3K-3	MAINE MUNI BOND BANK S2021B		1.B FE	158,363	150,000	121,880	155,117	0	(809)	0	0	3.000	2.370	MN	750	4,500	10/06/2021	11/01/2044	152,250
560551-PZ-0	MAINE TURNPIKE AUTH REV S2018	SD	1.D FE	672,118	565,000	591,386	593,694	0	(10,915)	0	0	5.000	2.880	JJ	14,125	28,250	01/25/2018	07/01/2036	579,125
561851-KJ-4	MANATEE CO PUBLIC UTILITIES REV S2018		1.B FE	3,063,746	3,075,000	3,091,820	3,066,621	0	455	0	0	3.625	3.650	AO	27,867	111,469	09/07/2018	10/01/2039	3,130,734
575579-2E-0	MASSACHUSETTS BAY TRANS AUTH SR REF S15B	SD	1.B FE	4,207,120	4,000,000	4,001,080	3,999,974	0	(12,417)	0	0	4.000	3.942	JJ	80,000	160,000	10/01/2015	07/01/2035	4,080,000
575579-2E-6	MASSACHUSETTS BAY TRANS AUTH SR S2025B		1.A FE	5,215,200	5,000,000	5,361,000	5,208,661	0	(6,539)	0	0	5.250	4.700	JJ	121,042	0	08/11/2025	07/01/2050	1,796,268
575829-CC-8	MASSACHUSETTS CLEAN WATER TRUST S2016-19		1.A FE	5,414,339	4,885,000	4,887,736	4,889,891	0	(59,754)	0	0	4.000	2.750	FA	81,417	195,400	01/27/2016	02/01/2033	4,885,000
575829-CC-8	MASSACHUSETTS CLEAN WATER TRUST S2016-19	SD	1.A FE	349,133	315,000	315,176	315,315	0	(3,853)	0	0	4.000	2.750	FA	5,250	12,600	01/27/2016	02/01/2033	315,000
57584Y-EM-7	MASSACHUSETTS DEV FIN AGY(WELLESLEY)S18L		1.B FE	4,324,585	4,085,000	4,157,550	4,151,116	0	(24,960)	0	0	4.000	3.320	JJ	81,700	163,400	03/09/2018	07/01/2036	4,166,700
641480-KS-6	NEVADA HIGHWAY IMPT REV S2020A		1.B FE	5,366,612	5,410,000	4,271,195	5,378,426	0	2,333	0	0	1.875	1.930	JD	8,453	101,438	09/10/2020	12/01/2037	5,460,719
641480-KT-4	NEVADA HIGHWAY IMPT REV S2020A		1.B FE	5,435,198	5,515,000	4,245,337	5,455,471	0	4,008	0	0	1.875	1.970	JD	8,617	103,406	09/10/2020	12/01/2038	5,566,703
641480-KU-1	NEVADA HIGHWAY IMPT REV S2020A		1.B FE	5,602,128	5,620,000	4,255,633	5,606,385	0	837	0	0	2.000	2.020	JD	9,367	112,400	09/10/2020	12/01/2039	5,676,200
64465P-5U-8	NEW HAMPSHIRE MUNI BOND BANK S2019A		1.B FE	478,301	480,000	482,198	478,969	0	108	0	0	3.250	3.280	FA	5,893	15,600	01/09/2019	02/15/2034	487,800
64580C-GG-6	NEW JERSEY ENVR INFRA GREEN BOND S20A1		1.A FE	1,448,314	1,465,000	1,346,789	1,454,755	0	1,203	0	0	2.250	2.350	MS	10,988	32,963	04/23/2020	09/01/2033	1,481,481
64580C-MG-9	NEW JERSEY ENVR INFRA GREEN BOND S22A1		1.A FE	1,419,884	1,425,000	1,350,245	1,420,529	0	190	0	0	3.625	3.650	MS	17,219	51,656	06/07/2022	09/01/2042	1,450,828
64579S-BG-9	NEW JERSEY ENVR INFRA TRUST REV S17 A-2		1.A FE	1,033,789	1,035,000	1,018,833	1,034,439	0	87	0	0	2.750	2.760	MS	9,488	28,463	11/08/2017	09/01/2031	1,049,231
64580C-AT-4	NEW JERSEY ENVR INFRA TRUST REV S18 A-1		1.A FE	981,631	985,000	982,922	982,781	0	168	0	0	3.375	3.400	MS	11,081	33,244	05/08/2018	09/01/2036	1,001,622
64711P-NX-4	NEW MEXICO FIN AUTH SR LIEN REF S2023B		1.B FE	18,608,718	17,805,000	18,981,554	18,458,646	0	(72,344)	0	0	5.250	4.658	JD	77,897	934,763	10/18/2023	06/01/2048	3,927,547
64711N-D4-4	NEW MEXICO FIN AUTH SR LIEN S2016A		1.B FE	754,225	725,000	725,152	724,982	0	(1,483)	0	0	3.500	3.500	JD	2,115	25,375	01/28/2016	06/01/2035	737,688
65887P-UJ-2	NORTH DAKOTA PUB FIN AUTH REV S2018A	SD	1.A FE	5,616,495	4,750,000	5,029,918	5,006,473	0	(88,350)	0	0	5.000	2.940	AO	59,375	237,500	05/15/2018	10/01/2034	4,868,750
662835-4L-8	NORTH TEXAS WATER REGL WSTWTR REV S2025		1.C FE	10,550,540	10,850,000	10,868,879	10,551,690	0	1,150	0	0	4.500	4.690	JD	84,088	0	09/26/2025	06/01/2050	5,669,377
662842-PK-3	NORTH TEXAS WATER UPPER EAST FORK S2018		1.B FE	4,069,611	4,095,000	4,103,313	4,077,846	0	1,184	0	0	3.625	3.670	JD	12,370	148,444	02/23/2018	06/01/2037	4,169,222
679111-ZJ-6	OKLAHOMA TURNPIKE AUTH REV S2018A		1.D FE	3,359,112	3,350,000	3,361,893	3,351,301	0	(1,251)	0	0	4.000	3.960	JJ	67,000	134,000	10/18/2018	01/01/2039	3,417,000
67919P-SS-3	OKLAHOMA WATER RES BRD MASTER TR S2021		1.A FE	9,286,911	9,310,000	6,535,061	9,290,787	0	973	0	0	2.125	2.140	AO	49,459	197,838	12/02/2021	04/01/2042	9,408,919
685349-GZ-9	ORANGE WATER & SEWER AUTH SYS REV S2019		1.B FE	307,980	300,000	288,237	303,110	0	(859)	0	0	3.000	2.680	JD	750	9,000	11/15/2019	06/01/2037	304,500
685349-HB-1	ORANGE WATER & SEWER AUTH SYS REV S2019		1.B FE	900,364	885,000	823,908	891,004	0	(1,656)	0	0	3.000	2.790	JD	2,213	26,550	11/15/2019	06/01/2039	898,275
685349-HC-9	ORANGE WATER & SEWER AUTH SYS REV S2019		1.B FE	923,523	910,000	822,458	915,287	0	(1,458)	0	0	3.000	2.820	JD	2,275	27,300	11/15/2019	06/01/2040	923,650
685349-HD-7	ORANGE WATER & SEWER AUTH SYS REV S2019		1.B FE	951,618	940,000	827,689	944,546	0	(1,253)	0	0	3.000	2.850	JD	2,350	28,200	11/15/2019	06/01/2041	954,100
696572-LT-1	PALM BEACH CO WTR & SWR REV REF S2019		1.A FE	2,619,225	2,625,000	2,461,935	2,621,709	0	435	0	0	2.500	2.520	AO	16,406	65,625	11/12/2019	10/01/2032	2,657,813
76222F-EG-9	RHODE ISLAND DRINKING WTR TXBL REF S19D		1.A FE	1,240,000	1,240,000	1,148,116	1,240,000	0	0	0	0	2.638	2.638	AO	8,178	32,711	12/05/2019	10/01/2031	1,256,356
76222F-EH-7	RHODE ISLAND DRINKING WTR TXBL REF S19D		1.A FE	1,150,000	1,150,000	1,050,502	1,150,000	0	0	0	0	2.738	2.738	AO	7,872	31,487	12/05/2019	10/01/2032	1,165,744
783245-LY-7	RUTHERFORD CO UTILITY DIST WTRWKS S2021		1.A FE	1,529,220	1,540,000	1,280,957	1,532,284	0	774	0	0	1.750	1.810	FA	11,229	26,950	11/30/2021	02/01/2035	1,553,475
79560T-FY-3	SALT LAKE CITY SALES & EXCISE TXBL S22C		1.A FE	650,000	650,000	679,088	650,000	0	0	0	0	5.051	5.051	AO	8,208	32,832	10/26/2022	10/01/2029	666,416
79560T-FZ-0	SALT LAKE CITY SALES & EXCISE TXBL S22C		1.A FE	765,000	765,000	805,553	765,000	0	0	0	0	5.113	5.113	AO	9,779	39,114	10/26/2022	10/01/2030	784,557
79560T-GA-4	SALT LAKE CITY SALES & EXCISE TXBL S22C		1.A FE	900,000	900,000	952,857	900,000	0	0	0	0	5.163	5.163	AO	11,617	46,467	10/26/2022	10/01/2031	923,234
79560T-GB-2	SALT LAKE CITY SALES & EXCISE TXBL S22C		1.A FE	1,000,000	1,000,000	1,062,870	1,000,000	0	0	0	0	5.213	5.213	AO	13,033	52,130	10/26/2022	10/01/2032	1,026,065
796253-4S-8	SAN ANTONIO ELEC & GAS REV S2015		1.D FE	4,975,000	4,975,000	4,976,791	4,975,000	0	0	0	0	3.200	3.200	FA	66,333	159,200	11/03/2015	02/01/2030	5,054,600
837545-NB-4	SOUTH DAKOTA CONSERVANCY DIST S2018		1.A FE	2,029,335	1,750,000	1,838,095	1,833,223	0	(30,514)	0	0	5.000	3.070	FA	36,458	87,500	12/06/2018	08/01/2036	1,793,750
876448-FH-9	TARRANT REGL WATER DIST DALLAS PROJ S21A		1.C FE	8,288,873	8,015,000	6,764,339	8,146,908	0	(30,400)	0	0	2.000	1.590	MS	53,433	160,300	02/03/2021	09/01/2036	8,095,150
882117-8N-7	TEXAS A & M PERM UNIV FUND REF S2025A		1.A FE	3,969,708	3,800,000	4,009,722	3,960,473	0	(9,235)	0	0	5.000	4.450	JJ	95,000	39,583	03/27/2025	07/01/2051	3,895,000

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1	2	3	4	5	6	7	8	Change in Book/Adjusted Carrying Value				Interest					Dates		20
								9	10	11	12	13	14	15	16	17	18	19	
CUSIP Identification	Description	Re-stricted Asset Code	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admin-istrative Symbol	Actual Cost	Par Value	Fair Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity Date	Payment Due at Maturity
882117-Z2-3	TEXAS A & M PERM UNIV FUND S2013		1.A FE	5,829,079	5,515,000	5,520,294	5,514,999	0	1	0	0	4.000	4.000	JJ	110,300	220,600	11/13/2013	07/01/2026	5,625,300
882117-Z3-1	TEXAS A & M PERM UNIV FUND S2013		1.A FE	2,349,968	2,250,000	2,252,250	2,249,992	0	5	0	0	4.000	4.000	JJ	45,000	90,000	11/13/2013	07/01/2027	2,295,000
882117-Z3-1	TEXAS A & M PERM UNIV FUND S2013	SD	1.A FE	3,639,839	3,485,000	3,488,485	3,484,987	0	8	0	0	4.000	4.000	JJ	69,700	139,400	11/13/2013	07/01/2027	3,554,700
88213A-SZ-9	TEXAS A & M UNIV FIN SYS REV S2022		1.A FE	3,074,871	3,135,000	3,244,694	3,081,363	0	2,140	0	0	4.500	4.650	MN	18,026	141,075	09/28/2022	05/15/2042	3,205,538
88213A-SZ-9	TEXAS A & M UNIV FIN SYS REV S2022	SD	1.A FE	848,409	865,000	895,266	850,201	0	591	0	0	4.500	4.650	MN	4,974	38,925	09/28/2022	05/15/2042	884,463
882854-7D-8	TEXAS WATER DEV BOARD REVOLVING S2021		1.A FE	17,487,635	17,770,000	14,540,836	17,543,803	0	13,965	0	0	2.250	2.360	FA	166,594	399,825	10/14/2021	08/01/2039	17,969,913
887440-DJ-1	TIMPAGONOS SPL SVC DIST SEWER REV REFS24		1.C FE	4,587,039	4,100,000	4,319,268	4,537,985	0	(40,634)	0	0	5.000	3.589	JD	17,083	231,194	10/02/2024	06/01/2047	1,471,452
890680-QD-6	TOPEKA UTILITY REVENUE REF S2018A		1.D FE	1,725,867	1,755,000	1,756,334	1,733,617	0	1,187	0	0	3.625	3.740	FA	26,508	63,619	08/15/2018	08/01/2039	1,786,809
896575-GA-9	TRINITY RIVER AUTH RED OAK CREEK REF S16		1.D FE	213,433	215,000	209,320	214,070	0	77	0	0	3.000	3.050	FA	2,688	6,450	08/31/2016	02/01/2036	218,225
896575-JL-2	TRINITY RIVER AUTH RED OAK CREEK REF S21		1.D FE	615,116	525,000	532,329	576,571	0	(9,558)	0	0	4.000	1.960	FA	8,750	21,000	10/14/2021	02/01/2039	535,500
896575-JM-0	TRINITY RIVER AUTH RED OAK CREEK REF S21		1.D FE	572,751	490,000	494,454	537,386	0	(8,775)	0	0	4.000	1.990	FA	8,167	19,600	10/14/2021	02/01/2040	499,800
89658H-YS-3	TRINITY RIVER AUTH REG WSTWTR REV S2022		1.A FE	2,423,115	2,440,000	2,435,071	2,425,699	0	796	0	0	3.625	3.680	FA	36,854	88,450	07/13/2022	08/01/2039	2,484,225
89658H-YS-3	TRINITY RIVER AUTH REG WSTWTR REV S2022	SD	1.A FE	6,231,577	6,275,000	6,262,325	6,238,222	0	2,047	0	0	3.625	3.680	FA	94,779	227,469	07/13/2022	08/01/2039	6,388,734
89658H-XA-3	TRINITY RIVER AUTH REG WSTWTR SYS REFS19		1.A FE	4,013,152	4,055,000	3,752,659	4,027,567	0	2,489	0	0	2.500	2.580	FA	42,240	101,375	10/02/2019	08/01/2035	4,105,688
896576-PV-1	TRINITY RIVER AUTH TEN MILE CREEK REFS16		1.D FE	1,122,690	1,000,000	1,003,310	1,008,151	0	(13,723)	0	0	4.000	2.580	FA	16,667	40,000	08/31/2016	08/01/2034	1,020,000
896564-YL-9	TRINITY RIVER DENTON CREEK WSTWTR REFS22		1.C FE	2,340,351	2,370,000	2,376,636	2,346,308	0	1,707	0	0	3.500	3.610	FA	34,563	82,950	04/22/2022	02/01/2037	2,411,475
906400-FU-5	UNION CO ENTERPRISE SYSTEM REV W&S S2021		1.C FE	2,982,420	3,000,000	2,579,490	2,988,317	0	1,273	0	0	1.750	1.800	JD	4,375	52,500	03/11/2021	06/01/2034	3,026,250
906400-FV-3	UNION CO ENTERPRISE SYSTEM REV W&S S2021		1.C FE	2,505,732	2,550,000	2,145,749	2,519,322	0	2,948	0	0	1.750	1.890	JD	3,719	44,625	03/11/2021	06/01/2035	2,572,313
914455-RW-2	UNIVERSITY OF MICHIGAN REV S2018A	SD	1.A FE	5,107,881	4,735,000	4,825,439	4,827,782	0	(39,303)	0	0	4.000	3.090	AO	47,350	189,400	01/25/2018	04/01/2037	4,829,700
915217-WM-1	UNIVERSITY OF VIRGINIA REV REF S2017A	SD	1.A FE	3,064,793	2,625,000	2,697,319	2,686,866	0	(47,925)	0	0	5.000	3.060	AO	32,813	131,250	01/24/2017	04/01/2038	2,690,625
927749-HJ-3	VIRGINIA BEACH WATER & SEWER S2013		1.A FE	1,963,114	1,885,000	1,886,621	1,884,896	0	4	0	0	4.000	4.000	AO	18,850	75,400	10/29/2013	10/01/2028	1,922,700
927749-HK-0	VIRGINIA BEACH WATER & SEWER S2013		1.A FE	2,026,505	1,965,000	1,966,710	1,964,885	0	(81)	0	0	4.000	4.000	AO	19,650	78,600	10/29/2013	10/01/2029	2,004,300
92818H-PN-5	VIRGINIA PUBLIC SCH AUTH FING S2019C		1.B FE	5,172,232	5,200,000	4,858,204	5,180,984	0	1,520	0	0	2.750	2.790	FA	59,583	143,000	10/22/2019	08/01/2036	5,271,500
92818H-VF-5	VIRGINIA PUBLIC SCH AUTH FING S2021C		1.B FE	7,203,756	7,265,000	6,273,691	7,222,082	0	4,546	0	0	1.875	1.950	FA	56,758	136,219	10/19/2021	08/01/2034	7,333,109
92818H-VN-8	VIRGINIA PUBLIC SCH AUTH FING S2021C		1.B FE	7,824,987	7,925,000	6,038,929	7,842,478	0	4,343	0	0	2.250	2.330	FA	74,297	178,313	10/19/2021	08/01/2041	8,014,156
92817L-SE-4	VIRGINIA RES AUTH CLEAN WTR REV S2020		1.A FE	2,872,479	2,740,000	2,514,224	2,805,096	0	(13,138)	0	0	2.000	1.480	AO	13,700	54,800	09/02/2020	10/01/2032	2,767,400
92817L-SJ-3	VIRGINIA RES AUTH CLEAN WTR REV S2020		1.A FE	2,055,043	1,855,000	1,817,158	1,954,142	0	(19,813)	0	0	3.000	1.820	AO	13,913	55,650	09/02/2020	10/01/2036	1,882,825
92817L-SK-0	VIRGINIA RES AUTH CLEAN WTR REV S2020		1.A FE	2,053,384	1,860,000	1,779,164	1,955,940	0	(19,151)	0	0	3.000	1.860	AO	13,950	55,800	09/02/2020	10/01/2037	1,887,900
92817L-SL-8	VIRGINIA RES AUTH CLEAN WTR REV S2020		1.A FE	2,992,326	2,720,000	2,567,027	2,855,234	0	(26,965)	0	0	3.000	1.900	AO	20,400	81,600	09/02/2020	10/01/2038	2,760,800
92817L-SM-6	VIRGINIA RES AUTH CLEAN WTR REV S2020		1.A FE	2,748,586	2,505,000	2,324,590	2,626,053	0	(24,117)	0	0	3.000	1.930	AO	18,788	75,150	09/02/2020	10/01/2039	2,542,575
92817L-SN-4	VIRGINIA RES AUTH CLEAN WTR REV S2020		1.A FE	1,798,676	1,645,000	1,487,146	1,721,442	0	(15,212)	0	0	3.000	1.970	AO	12,338	49,350	09/02/2020	10/01/2040	1,669,675
92818M-PG-9	VIRGINIA RESOURCES AUTH INFRA REF S2014		1.A FE	94,524	90,000	90,041	89,996	0	(8)	0	0	4.000	4.000	MN	600	3,600	11/05/2014	11/01/2034	91,800
92818P-GW-7	VIRGINIA RESOURCES AUTH INFRA REF S2021C		1.A FE	2,956,165	2,985,000	2,579,189	2,963,829	0	1,918	0	0	2.000	2.080	MN	9,950	59,700	10/28/2021	11/01/2035	3,014,850
92818P-GX-5	VIRGINIA RESOURCES AUTH INFRA REF S2021C		1.A FE	2,904,413	2,910,000	2,486,450	2,905,763	0	341	0	0	2.125	2.140	MN	10,306	61,838	10/28/2021	11/01/2036	2,940,919
92818P-GY-3	VIRGINIA RESOURCES AUTH INFRA REF S2021C		1.A FE	2,618,391	2,645,000	2,206,433	2,624,397	0	1,506	0	0	2.125	2.200	MN	9,368	56,206	10/28/2021	11/01/2037	2,673,103
92818P-GZ-0	VIRGINIA RESOURCES AUTH INFRA REF S2021C		1.A FE	2,691,200	2,695,000	2,234,371	2,691,975	0	199	0	0	2.250	2.260	MN	10,106	60,638	10/28/2021	11/01/2038	2,725,319
92818R-AV-1	VIRGINIA RESOURCES AUTH INFRA REV S2025C		1.A FE	4,505,000	4,505,000	4,459,409	4,505,000	0	0	0	0	4.125	4.125	MN	22,197	0	10/29/2025	11/01/2045	1,597,278
97709T-DD-5	WISCONSIN ENVIRONMENTAL IMPT FUND S2021A		1.A FE	1,548,194	1,275,000	1,304,185	1,417,644	0	(31,114)	0	0	4.000	1.380	JD	4,250	51,000	08/24/2021	06/01/2038	1,300,500
97709T-DD-5	WISCONSIN ENVIRONMENTAL IMPT FUND S2021A	SD	1.A FE	6,229,205	5,130,000	5,247,426	5,703,931	0	(125,188)	0	0	4.000	1.380	JD	17,100	205,200	08/24/2021	06/01/2038	5,232,600
0059999999. Subtotal - issuer credit obligations - municipal bonds - special revenue				436,256,063	420,310,000	404,143,288	426,465,832	0	(1,358,092)	0	0	XXX	XXX	XXX	4,149,616	11,401,202	XXX	XXX	360,131,263
Issuer credit obligations - corporate bonds (unaffiliated)																			
88579Y-AV-3	3M COMPANY		1.G FE	921,540	1,000,000	987,870	992,433	0	10,233	0	0	2.250	3.324	MS	6,375	22,500	04/10/2018	09/19/2026	1,011,250
88579Y-AY-7	3M COMPANY		1.G FE	625,788	625,000	614,938	625,140	0	(87)	0	0	2.875	2.860	AO	3,793	17,969	10/31/2017	10/15/2027	633,984
88579Y-AY-7	3M COMPANY		1.G FE	999,810	1,000,000	983,900	999,940	0	19	0	0	2.875	2.877	AO	6,069	28,750	10/16/2017	10/15/2027	1,014,375
00037B-AF-9	ABB FINANCE USA		1.F FE	1,011,130	1,000,000	1,004,970	1,002,623	0	(1,238)	0	0	3.800	3.663	AO	9,289	38,000	04/12/2018	04/03/2028	1,019,000

SCHEDULE D - PART 1 - SECTION 1

Showing All Long-Term BONDS - ISSUER CREDIT OBLIGATIONS Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book/Adjusted Carrying Value				Interest					Dates		20
								9	10	11	12	13	14	15	16	17	18	19	
CUSIP Identification	Description	Re-stricted Asset Code	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admin-istrative Symbol	Actual Cost	Par Value	Fair Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity Date	Payment Due at Maturity
00037B-AF-9	ABB FINANCE USA		1.F FE	1,008,070	1,000,000	1,004,970	1,001,894	0	(893)	0	0	3.800	3.701	AO	9,289	38,000	03/29/2018	04/03/2028	1,019,000
00037B-AF-9	ABB FINANCE USA		1.F FE	1,000,000	1,000,000	1,004,970	1,000,000	0	0	0	0	3.800	3.800	AO	9,289	38,000	03/26/2018	04/03/2028	1,019,000
002824-BF-6	ABBOTT LABORATORIES		1.D FE	2,048,140	2,000,000	2,000,440	2,004,793	0	(6,940)	0	0	3.750	3.386	MN	6,250	75,000	02/07/2019	11/30/2026	2,037,516
002824-BQ-2	ABBOTT LABORATORIES		1.D FE	4,719,400	5,000,000	4,474,450	4,843,955	0	32,701	0	0	1.400	2.131	JD	0	70,000	01/24/2022	06/30/2030	5,035,000
00287Y-AR-0	ABBVIE INC		1.G FE	5,020,000	5,000,000	4,910,000	5,017,936	0	(1,639)	0	0	4.500	4.450	MN	29,375	225,000	09/19/2024	05/14/2035	5,112,500
00724P-AJ-8	ADOBE INC		1.E FE	4,992,350	5,000,000	5,182,200	4,993,547	0	1,197	0	0	4.950	4.985	JJ	112,750	123,750	01/14/2025	01/17/2030	5,123,750
00115A-AE-9	AEP TRANSMISSION CO LLC		1.F FE	990,790	1,000,000	992,830	998,907	0	1,138	0	0	3.100	3.220	JD	2,583	31,000	01/18/2018	12/01/2026	1,015,500
00115A-AS-8	AEP TRANSMISSION CO LLC		1.F FE	4,978,500	5,000,000	5,169,750	4,979,723	0	1,223	0	0	5.375	5.430	JD	11,944	157,517	05/13/2025	06/15/2035	5,134,375
00846U-AL-5	AGILENT TECHNOLOGIES INC		2.A FE	3,666,063	3,509,000	3,351,130	3,580,047	0	(19,604)	0	0	2.750	2.139	MS	28,413	96,498	06/09/2021	09/15/2029	3,557,249
00846U-AL-5	AGILENT TECHNOLOGIES INC		2.A FE	999,740	1,000,000	955,010	999,872	0	27	0	0	2.750	2.753	MS	8,097	27,500	09/06/2019	09/15/2029	1,013,750
00846U-AN-1	AGILENT TECHNOLOGIES INC		2.A FE	4,988,000	5,000,000	4,529,950	4,993,348	0	1,177	0	0	2.300	2.327	MS	34,819	115,000	03/04/2021	03/12/2031	5,057,500
009158-BC-9	AIR PRODUCTS & CHEMICALS		1.F FE	5,156,300	5,000,000	4,604,650	5,078,796	0	(18,319)	0	0	2.050	1.653	MN	13,097	102,500	08/23/2021	05/15/2030	5,051,250
009158-BK-1	AIR PRODUCTS & CHEMICALS LS:3.1M	LS	1.F FE	7,226,030	7,000,000	7,119,910	7,200,247	0	(20,900)	0	0	4.850	4.415	FA	134,857	339,500	10/02/2024	02/08/2034	7,169,750
01748N-AE-4	ALLEGION US HOLDING CO		2.B FE	997,580	1,000,000	991,790	999,473	0	265	0	0	3.550	3.579	AO	8,875	35,500	09/18/2017	10/01/2027	1,017,750
01748N-AF-1	ALLEGION US HOLDING CO		2.B FE	2,958,090	3,000,000	3,140,670	2,963,084	0	3,308	0	0	5.600	5.786	MN	14,933	168,000	05/29/2024	05/29/2034	3,084,000
02079K-AC-1	ALPHABET INC		1.C FE	979,190	1,000,000	989,810	998,558	0	2,260	0	0	1.998	2.231	FA	7,548	19,980	08/02/2016	08/15/2026	1,009,990
02079K-AC-1	ALPHABET INC		1.C FE	1,803,420	2,000,000	1,979,620	1,982,776	0	26,886	0	0	1.998	3.406	FA	15,096	39,960	07/27/2018	08/15/2026	2,019,980
023135-BC-9	AMAZON.COM INC		1.E FE	998,210	1,000,000	992,640	999,641	0	195	0	0	3.150	3.171	FA	11,288	31,500	08/15/2017	08/22/2027	1,015,750
023135-BC-9	AMAZON.COM INC		1.E FE	8,449,304	8,900,000	8,834,496	8,664,578	0	134,404	0	0	3.150	4.843	FA	100,459	280,350	05/14/2024	08/22/2027	9,040,175
023135-CH-7	AMAZON.COM INC		1.D FE	1,996,340	2,000,000	1,940,240	1,997,468	0	342	0	0	3.600	3.622	AO	15,600	72,000	04/11/2022	04/13/2032	2,036,000
023135-CV-6	AMAZON.COM INC		1.D FE	4,987,750	5,000,000	4,981,700	4,987,624	0	(126)	0	0	4.650	4.681	MN	26,479	0	11/17/2025	11/20/2035	5,116,250
02361D-AV-2	AMEREN ILLINOIS		1.F FE	9,957,700	10,000,000	8,845,800	9,978,461	0	4,207	0	0	1.550	1.596	MN	19,806	155,000	11/09/2020	11/15/2030	10,077,500
025816-DG-1	AMERICAN EXPRESS CO		1.F FE	4,000,000	4,000,000	4,031,400	4,000,000	0	0	0	0	5.389	5.389	JJ	91,613	215,560	07/25/2023	07/28/2027	4,107,780
025816-DZ-9	AMERICAN EXPRESS CO		1.F FE	2,000,000	2,000,000	2,078,220	2,000,000	0	0	0	0	5.442	5.442	JJ	45,350	54,420	01/28/2025	01/30/2036	2,054,420
025816-EM-7	AMERICAN EXPRESS CO		1.F FE	6,000,000	6,000,000	5,926,920	6,000,000	0	0	0	0	4.804	4.804	AO	53,645	0	10/20/2025	10/24/2036	6,144,120
03027X-AM-2	AMERICAN TOWER CORP		2.A FE	999,330	1,000,000	990,960	999,910	0	76	0	0	3.125	3.133	JJ	14,410	31,250	09/28/2016	01/15/2027	1,015,625
03027X-CM-0	AMERICAN TOWER CORP		2.A FE	1,998,700	2,000,000	2,059,620	1,999,055	0	474	0	0	5.400	5.406	JJ	45,000	75,000	11/19/2024	01/31/2035	2,054,000
03028P-G#-7	AMERICAN TRANSMISSION COMPANY		1.G	4,000,000	4,000,000	3,961,061	4,000,000	0	0	0	0	3.190	3.190	AO	21,267	127,600	10/12/2017	10/30/2027	4,063,800
03040W-AN-5	AMERICAN WATER CAPITAL CORP		2.A FE	998,180	1,000,000	990,620	999,796	0	200	0	0	3.000	3.021	JD	2,500	30,000	11/14/2016	12/01/2026	1,015,000
03040W-AS-4	AMERICAN WATER CAPITAL CORP		2.A FE	1,999,620	2,000,000	1,992,160	1,999,822	0	35	0	0	3.750	3.752	MS	25,000	75,000	08/06/2018	09/01/2028	2,037,500
03076C-AH-9	AMERIPRISE FINANCIAL		1.G FE	998,930	1,000,000	993,480	999,892	0	115	0	0	2.875	2.887	MS	8,465	28,750	08/08/2016	09/15/2026	1,014,375
031162-CQ-1	AMGEN INC		2.A FE	996,010	1,000,000	987,910	999,140	0	432	0	0	3.200	3.247	MN	5,244	32,000	10/31/2017	11/02/2027	1,016,000
032095-AH-4	AMPHENOL CORP		1.G FE	2,013,180	2,000,000	2,020,100	2,004,729	0	(1,352)	0	0	4.350	4.270	JD	7,250	87,000	01/14/2019	06/01/2029	2,043,500
032095-BA-8	AMPHENOL CORP		1.G FE	4,994,650	5,000,000	4,900,500	4,994,445	0	(205)	0	0	4.625	4.639	FA	32,760	0	10/27/2025	02/15/2036	5,115,625
032654-AN-5	ANALOG DEVICES INC		1.G FE	975,370	1,000,000	997,540	996,964	0	3,134	0	0	3.500	3.834	JD	2,528	35,000	03/08/2018	12/05/2026	1,017,500
032654-AV-7	ANALOG DEVICES INC		1.F FE	5,022,900	5,000,000	4,443,600	5,013,452	0	(2,288)	0	0	2.100	2.048	AO	26,250	105,000	10/06/2021	10/01/2031	5,052,500
032654-BB-0	ANALOG DEVICES INC		1.F FE	3,147,630	3,000,000	3,101,250	3,130,654	0	(13,362)	0	0	5.050	4.398	AO	37,875	151,500	09/25/2024	04/01/2034	3,075,750
032654-BB-0	ANALOG DEVICES INC		1.F FE	2,965,050	3,000,000	3,101,250	2,969,489	0	2,872	0	0	5.050	5.202	AO	37,875	151,500	05/30/2024	04/01/2034	3,075,750
037735-CW-5	APPALACHIAN POWER CO		2.A FE	994,900	1,000,000	991,070	999,158	0	558	0	0	3.300	3.360	JD	2,750	33,000	05/08/2017	06/01/2027	1,016,500
037833-BY-5	APPLE INC		1.B FE	1,029,830	1,000,000	999,040	1,000,049	0	(3,077)	0	0	3.250	3.153	FA	11,556	32,500	03/17/2016	02/23/2026	1,016,250
037833-DB-3	APPLE INC		1.B FE	998,880	1,000,000	988,490	999,761	0	121	0	0	2.900	2.913	MS	8,781	29,000	09/05/2017	09/12/2027	1,014,500
037833-DK-3	APPLE INC		1.B FE	997,090	1,000,000	990,760	999,365	0	314	0	0	3.000	3.034	MN	4,000	30,000	11/06/2017	11/13/2027	1,015,000
040555-CV-4	ARIZONA PUBLIC SERVICE CO		2.A FE	995,370	1,000,000	990,360	999,612	0	510	0	0	2.550	2.603	MS	7,508	25,500	09/15/2016	09/15/2026	1,012,750
04636N-AB-9	ASTRAZENECA FINANCE LLC		1.E FE	2,996,250	3,000,000	2,732,100	2,997,845	0	366	0	0	2.250	2.264	MN	6,188	67,500	05/25/2021	05/28/2031	3,033,750
00206R-GQ-9	AT&T INC		2.B FE	5,719,000	5,000,000	5,008,250	5,347,022	0	(84,495)	0	0	4.300	2.412	FA	81,222	215,000	05/25/2021	02/15/2030	5,107,500

SCHEDULE D - PART 1 - SECTION 1

Showing All Long-Term BONDS - ISSUER CREDIT OBLIGATIONS Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book/Adjusted Carrying Value				Interest					Dates		20
								9	10	11	12	13	14	15	16	17	18	19	
CUSIP Identification	Description	Re-stricted Asset Code	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admin-istrative Symbol	Actual Cost	Par Value	Fair Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity Date	Payment Due at Maturity
00206R-HV-7	AT&T INC		2.B FE	954,300	1,000,000	994,780	996,099	0	7,022	0	0	2.950	3.686	JJ	13,603	29,500	06/05/2019	07/15/2026	1,014,750
00206R-MT-6	AT&T INC		2.B FE	5,037,400	5,000,000	5,185,900	5,034,990	0	(2,410)	0	0	5.400	5.290	FA	102,000	135,000	04/16/2025	02/15/2034	5,135,000
00206R-NC-2	AT&T INC		2.B FE	4,984,650	5,000,000	4,940,200	4,984,585	0	(65)	0	0	4.900	4.938	MN	66,014	0	09/18/2025	11/01/2035	5,122,500
048303-CH-2	ATLANTIC CITY ELECTRIC		1.F FE	2,015,840	2,000,000	2,005,280	2,004,688	0	(1,723)	0	0	4.000	3.902	AO	16,889	80,000	10/12/2018	10/15/2028	2,040,000
048303-CJ-8	ATLANTIC CITY ELECTRIC		1.F FE	5,069,800	5,000,000	4,535,150	5,039,300	0	(7,441)	0	0	2.300	2.132	MS	33,861	115,000	10/05/2021	03/15/2031	5,057,500
049468-AA-9	ATLASSIAN CORPORATION		2.B FE	4,012,600	4,000,000	4,116,680	4,008,764	0	(2,404)	0	0	5.250	5.176	MN	26,833	210,000	06/05/2024	05/15/2029	4,105,000
049560-AN-5	ATMOS ENERGY CORP		1.F FE	2,887,408	2,984,000	2,956,816	2,965,107	0	12,425	0	0	3.000	3.449	JD	3,979	89,520	02/06/2019	06/15/2027	3,028,760
049560-AT-2	ATMOS ENERGY CORP		1.G FE	1,991,500	2,000,000	1,755,800	1,995,649	0	823	0	0	1.500	1.545	JJ	13,833	30,000	10/08/2020	01/15/2031	2,015,000
053015-AH-6	AUTOMATIC DATA PROCESSING		1.D FE	4,888,350	5,000,000	4,986,650	4,899,149	0	9,162	0	0	4.450	4.735	MS	69,222	222,500	10/21/2024	09/09/2034	5,111,250
053015-AH-6	AUTOMATIC DATA PROCESSING		1.D FE	6,534,990	7,000,000	6,981,310	6,571,353	0	36,363	0	0	4.450	5.339	MS	96,911	311,500	01/14/2025	09/09/2034	7,155,750
053015-AJ-2	AUTOMATIC DATA PROCESSING		1.D FE	5,028,350	5,000,000	5,123,350	5,026,287	0	(2,063)	0	0	4.750	4.651	MN	34,965	118,750	06/12/2025	05/08/2032	5,118,750
053332-AT-9	AUTOZONE INC		2.B FE	962,640	1,000,000	997,350	998,480	0	4,594	0	0	3.125	3.606	AO	6,076	31,250	02/09/2017	04/21/2026	1,015,625
053332-AV-4	AUTOZONE INC		2.B FE	999,950	1,000,000	996,280	1,000,000	0	0	0	0	3.750	3.750	JD	3,125	37,500	04/06/2017	06/01/2027	1,018,750
05723K-AE-0	BAKER HUGHES INC		1.G FE	1,000,000	1,000,000	989,700	1,000,000	0	0	0	0	3.337	3.337	JD	1,483	33,370	12/06/2017	12/15/2027	1,016,685
059165-EN-6	BALTIMORE GAS & ELECTRIC		1.G FE	1,858,246	1,861,000	1,684,186	1,859,376	0	275	0	0	2.250	2.267	JD	1,861	41,873	10/12/2021	06/15/2031	1,881,936
06051G-GF-0	BANK OF AMERICA CORP		1.G FE	1,000,000	1,000,000	997,890	1,000,000	0	0	0	0	3.824	3.824	JJ	17,102	38,240	01/17/2017	01/20/2028	1,019,120
06051G-GL-7	BANK OF AMERICA CORP		1.G FE	2,000,000	2,000,000	1,991,800	2,000,000	0	0	0	0	3.705	3.705	AO	13,791	74,100	04/19/2017	04/24/2028	2,037,050
06051G-HG-7	BANK OF AMERICA CORP		1.E FE	2,000,000	2,000,000	1,997,180	2,000,000	0	0	0	0	3.970	3.970	MS	25,584	79,400	02/28/2018	03/05/2029	2,039,700
06051G-HM-4	BANK OF AMERICA CORP		1.G FE	2,000,000	2,000,000	2,009,560	2,000,000	0	0	0	0	4.271	4.271	JJ	37,490	85,420	07/18/2018	07/23/2029	2,042,710
06406R-AB-3	BANK OF NEW YORK MELLON CORP		1.F FE	1,000,000	1,000,000	995,510	1,000,000	0	0	0	0	3.442	3.442	FA	13,768	34,420	01/31/2017	02/07/2028	1,017,210
06406R-AF-4	BANK OF NEW YORK MELLON CORP		1.F FE	1,999,000	2,000,000	1,986,460	1,999,723	0	109	0	0	3.400	3.406	JJ	28,711	68,000	01/22/2018	01/29/2028	2,034,000
06406R-AH-0	BANK OF NEW YORK MELLON CORP		1.F FE	997,780	1,000,000	1,003,380	999,363	0	240	0	0	3.850	3.877	AO	6,738	38,500	04/23/2018	04/28/2028	1,019,250
06406R-AZ-0	BANK OF NEW YORK MELLON CORP		1.F FE	4,997,000	5,000,000	4,710,950	4,998,640	0	419	0	0	1.900	1.909	JJ	41,167	95,000	10/20/2021	01/25/2029	5,047,500
06406R-BB-2	BANK OF NEW YORK MELLON CORP LS:3.2M	LS	1.F FE	4,985,050	5,000,000	4,564,900	4,990,445	0	1,432	0	0	2.500	2.534	JJ	53,819	125,000	01/19/2022	01/26/2032	5,062,500
05526D-BB-0	BAT CAPITAL CORP		2.A FE	527,000	527,000	523,300	527,000	0	0	0	0	3.557	3.557	FA	7,082	18,745	08/08/2017	08/15/2027	536,373
071813-BY-4	BAXTER INTERNATIONAL		3.A FE	1,992,620	2,000,000	1,948,560	1,948,560	57,301	739	0	0	3.950	3.995	AO	19,750	79,000	03/24/2020	04/01/2030	2,039,500
071813-CS-6	BAXTER INTERNATIONAL		2.C FE	1,002,710	1,000,000	871,650	1,001,679	0	(263)	0	0	2.539	2.508	FA	10,579	25,390	11/17/2021	02/01/2032	1,012,695
075887-BW-8	BECTON DICKINSON		2.B FE	652,000	652,000	649,542	652,000	0	0	0	0	3.700	3.700	JD	1,675	24,124	05/22/2017	06/06/2027	664,062
075887-CL-1	BECTON DICKINSON		2.B FE	2,898,450	3,000,000	2,668,080	2,943,642	0	10,256	0	0	1.957	2.349	FA	22,832	58,710	05/26/2021	02/11/2031	3,029,355
075887-CU-1	BECTON DICKINSON		2.B FE	6,000,000	6,000,000	6,166,260	6,000,000	0	0	0	0	5.081	5.081	JD	20,324	304,860	06/04/2024	06/07/2029	6,152,430
097023-BU-8	BOEING CO		2.C FE	976,980	1,000,000	985,330	996,928	0	2,528	0	0	2.800	3.068	MS	9,333	28,000	02/14/2017	03/01/2027	1,014,000
097023-BX-2	BOEING CO		2.C FE	978,180	1,000,000	982,310	994,589	0	2,349	0	0	3.250	3.510	MS	10,833	32,500	02/21/2018	03/01/2028	1,016,250
100743-AK-9	BOSTON GAS COMPANY (144A)		2.A FE	1,022,330	1,000,000	986,960	1,003,479	0	(2,515)	0	0	3.150	2.883	FA	13,125	31,500	09/07/2017	08/01/2027	1,015,750
101137-AS-6	BOSTON SCIENTIFIC		1.G FE	998,280	1,000,000	1,002,280	999,524	0	187	0	0	4.000	4.021	MS	13,333	40,000	02/22/2018	03/01/2028	1,020,000
101137-AW-7	BOSTON SCIENTIFIC		1.G FE	2,991,720	3,000,000	2,997,690	2,999,541	0	1,185	0	0	3.750	3.795	MS	37,500	112,500	02/21/2019	03/01/2026	3,056,250
110122-BB-3	BRISTOL-MYERS SQUIBB		1.F FE	993,920	1,000,000	995,480	999,162	0	676	0	0	3.250	3.322	FA	11,194	32,500	02/22/2017	02/27/2027	1,016,250
110122-DQ-8	BRISTOL-MYERS SQUIBB		1.F FE	3,786,520	4,000,000	3,545,400	3,879,379	0	23,293	0	0	1.450	2.105	MN	7,733	58,000	11/16/2021	11/13/2030	4,029,000
11135F-AQ-4	BROADCOM INC		1.G FE	4,417,200	4,000,000	3,985,080	4,234,578	0	(46,911)	0	0	4.150	2.789	MN	21,211	166,000	12/08/2021	11/15/2030	4,083,000
14149Y-BJ-6	CARDINAL HEALTH		2.B FE	2,000,000	2,000,000	1,986,600	2,000,000	0	0	0	0	3.410	3.410	JD	3,031	68,200	06/01/2017	06/15/2027	2,034,100
03073E-AP-0	CENCORA INC		2.A FE	997,550	1,000,000	991,800	999,444	0	264	0	0	3.450	3.479	JD	1,533	34,500	11/29/2017	12/15/2027	1,017,250
15189X-AQ-1	CENTERPOINT ENERGY HOUSTON		1.F FE	998,840	1,000,000	990,260	999,899	0	126	0	0	2.400	2.413	MS	8,000	24,000	08/08/2016	09/01/2026	1,012,000
15189X-AR-9	CENTERPOINT ENERGY HOUSTON		1.F FE	993,460	1,000,000	991,980	999,180	0	719	0	0	3.000	3.076	FA	12,500	30,000	01/09/2017	02/01/2027	1,015,000
15189X-AZ-1	CENTERPOINT ENERGY HOUSTON		1.F FE	1,976,820	2,000,000	1,992,980	1,983,206	0	2,063	0	0	4.450	4.595	AO	22,250	89,000	09/13/2022	10/01/2032	2,044,500
15189W-AL-4	CENTERPOINT ENERGY RESOURCES		2.A FE	999,420	1,000,000	999,510	999,801	0	62	0	0	4.000	4.007	AO	10,000	40,000	03/26/2018	04/01/2028	1,020,000
153609-H@-4	CENTRAL HUDSON GAS & ELECTRIC		2.A	7,000,000	7,000,000	6,195,630	7,000,000	0	0	0	0	2.030	2.030	MS	36,709	142,100	09/17/2020	09/28/2030	7,071,050

SCHEDULE D - PART 1 - SECTION 1

Showing All Long-Term BONDS - ISSUER CREDIT OBLIGATIONS Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book/Adjusted Carrying Value				Interest					Dates		20
								9	10	11	12	13	14	15	16	17	18	19	
CUSIP Identification	Description	Re-stricted Asset Code	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admin-istrative Symbol	Actual Cost	Par Value	Fair Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity Date	Payment Due at Maturity
166756-AR-7	CHEVRON USA INC		1.D FE	996,880	1,000,000	1,002,410	999,268	0	332	0	0	3.850	3.887	JJ	17,753	38,500	08/08/2017	01/15/2028	1,019,250
166756-BK-1	CHEVRON USA INC		1.D FE	3,987,920	4,000,000	4,039,560	3,988,262	0	342	0	0	4.500	4.548	AO	69,000	0	08/11/2025	10/15/2032	4,090,000
17136M-AC-6	CHURCH & DWIGHT CO		2.A FE	2,975,850	3,000,000	3,191,010	2,981,905	0	2,071	0	0	5.600	5.706	MN	21,467	168,000	11/03/2022	11/15/2032	3,084,000
17252M-AN-0	CINTAS CORPORATION NO 2		1.G FE	2,058,320	2,000,000	1,997,220	2,007,412	0	(7,172)	0	0	3.700	3.320	AO	18,500	74,000	01/23/2018	04/01/2027	2,037,000
17275R-BC-5	CISCO SYSTEMS		1.D FE	1,723,610	1,750,000	1,747,165	1,749,325	0	3,576	0	0	2.950	3.163	FA	17,639	51,625	01/31/2018	02/28/2026	1,775,813
17275R-BL-5	CISCO SYSTEMS		1.D FE	1,998,240	2,000,000	1,982,100	1,999,820	0	193	0	0	2.500	2.510	MS	14,028	50,000	09/13/2016	09/20/2026	2,025,000
172967-KY-6	CITIGROUP INC		1.G FE	999,410	1,000,000	994,350	999,915	0	67	0	0	3.200	3.207	AO	6,222	32,000	10/17/2016	10/21/2026	1,016,000
172967-LD-1	CITIGROUP INC		1.G FE	1,000,000	1,000,000	998,380	1,000,000	0	0	0	0	3.887	3.887	JJ	18,463	38,870	01/04/2017	01/10/2028	1,019,435
172967-LP-4	CITIGROUP INC		1.G FE	1,000,000	1,000,000	993,920	1,000,000	0	0	0	0	3.668	3.668	JJ	15,997	36,680	07/17/2017	07/24/2028	1,018,340
186108-CL-8	CLEVELAND ELECTRIC ILLUMINATING CO(144A)		2.A FE	1,998,500	2,000,000	1,992,680	1,999,211	0	124	0	0	4.550	4.558	MN	11,628	91,000	10/30/2018	11/15/2030	2,045,500
189054-AV-1	CLOROX CO		2.A FE	999,660	1,000,000	987,570	999,903	0	37	0	0	3.100	3.104	AO	7,750	31,000	09/26/2017	10/01/2027	1,015,500
191216-CM-0	COCA-COLA CO		1.E FE	5,031,400	5,000,000	4,711,050	5,014,227	0	(3,701)	0	0	2.125	2.044	MS	33,941	106,250	03/09/2021	09/06/2029	5,053,125
191216-CM-0	COCA-COLA CO		1.E FE	2,998,920	3,000,000	2,826,630	2,999,539	0	109	0	0	2.125	2.129	MS	20,365	63,750	09/04/2019	09/06/2029	3,031,875
191098-AM-4	COCA-COLA CONSOLIDATED		2.A FE	4,992,150	5,000,000	5,175,100	4,994,200	0	1,449	0	0	5.250	5.286	JD	21,875	262,500	05/21/2024	06/01/2029	5,131,250
191098-AP-7	COCA-COLA CONSOLIDATED		2.A FE	4,011,920	4,000,000	4,192,680	4,010,235	0	(958)	0	0	5.450	5.411	JD	18,167	218,000	05/22/2024	06/01/2034	4,109,000
194162-AP-8	COLGATE-PALMOLIVE		1.E FE	4,920,900	5,000,000	4,714,050	4,944,622	0	7,311	0	0	3.250	3.438	FA	61,389	162,500	08/03/2022	08/15/2032	5,081,250
20030N-BS-9	COMCAST CORP		1.G FE	1,000,900	1,000,000	999,670	999,971	0	(139)	0	0	3.150	3.135	MS	10,500	31,500	04/19/2017	03/01/2026	1,000,000
20030N-BY-6	COMCAST CORP		1.G FE	1,011,730	1,000,000	994,530	1,001,189	0	(1,369)	0	0	3.300	3.156	FA	13,750	33,000	04/21/2017	02/01/2027	1,016,500
20030N-BY-6	COMCAST CORP		1.G FE	998,030	1,000,000	994,530	999,738	0	217	0	0	3.300	3.323	FA	13,750	33,000	01/05/2017	02/01/2027	1,016,500
20030N-CA-7	COMCAST CORP		1.G FE	1,998,740	2,000,000	1,968,800	1,999,669	0	128	0	0	3.150	3.157	FA	23,800	63,000	08/01/2017	02/15/2028	2,031,500
20030N-CH-2	COMCAST CORP		1.G FE	996,470	1,000,000	992,480	999,033	0	376	0	0	3.550	3.592	MN	5,917	35,500	02/01/2018	05/01/2028	1,017,750
202795-JH-4	COMMONWEALTH EDISON		1.F FE	936,770	1,000,000	994,080	995,982	0	8,549	0	0	2.550	3.442	JD	1,133	25,500	04/04/2018	06/15/2026	1,012,750
202795-JN-1	COMMONWEALTH EDISON		1.F FE	1,252,945	1,272,000	1,267,510	1,266,176	0	2,056	0	0	3.700	3.884	FA	17,780	47,064	10/04/2018	08/15/2028	1,295,532
202795-JR-2	COMMONWEALTH EDISON		1.F FE	4,984,800	5,000,000	4,636,100	4,993,204	0	1,524	0	0	2.200	2.234	MS	36,667	110,000	02/18/2020	03/01/2030	5,055,000
205887-CF-7	CONAGRA BRANDS INC		2.C FE	1,982,680	2,000,000	1,902,780	1,995,304	0	2,501	0	0	1.375	1.505	MN	4,583	27,500	10/08/2020	11/01/2027	2,013,750
207597-EJ-0	CONNECTICUT LIGHT AND POWER		1.F FE	996,600	1,000,000	991,810	999,500	0	376	0	0	3.200	3.240	MS	9,422	32,000	03/02/2017	03/15/2027	1,016,000
20826F-BL-9	CONOCOPHILLIPS LS:2.7M	LS	1.F FE	2,904,750	3,000,000	3,042,930	2,912,065	0	7,315	0	0	5.000	5.414	JJ	69,167	91,667	01/22/2025	01/15/2035	3,075,000
209111-FM-0	CONSOLIDATED EDISON CO OF NY		1.G FE	1,005,470	1,000,000	988,970	1,001,027	0	(604)	0	0	3.125	3.060	MN	3,993	31,250	11/14/2017	11/15/2027	1,015,625
209111-FP-3	CONSOLIDATED EDISON CO OF NY		1.G FE	1,001,300	1,000,000	998,240	1,000,331	0	(142)	0	0	3.800	3.784	MN	4,856	38,000	05/21/2018	05/15/2028	1,019,000
209111-GM-9	CONSOLIDATED EDISON CO OF NY		1.G FE	2,002,680	2,000,000	2,045,840	2,002,178	0	(372)	0	0	5.125	5.109	MS	30,181	84,563	11/19/2024	03/15/2035	2,051,250
21036P-AQ-1	CONSTELLATION BRANDS INC		2.B FE	999,090	1,000,000	997,800	999,880	0	103	0	0	3.700	3.711	JD	2,569	37,000	11/29/2016	12/06/2026	1,018,500
21036P-AS-7	CONSTELLATION BRANDS INC		2.B FE	1,009,920	1,000,000	993,240	1,001,361	0	(1,183)	0	0	3.500	3.374	MN	5,056	35,000	11/20/2017	05/09/2027	1,017,500
210518-D#-0	CONSUMERS ENERGY COMPANY		1.E	4,000,000	4,000,000	3,609,560	4,000,000	0	0	0	0	3.180	3.180	MS	32,860	127,200	08/10/2017	09/28/2032	4,063,600
22160K-AM-7	COSTCO WHOLESALE CORP		1.C FE	1,982,740	2,000,000	1,986,320	1,997,249	0	1,892	0	0	3.000	3.101	MN	7,167	60,000	05/09/2017	05/18/2027	2,030,000
224044-CJ-4	COX COMMUNICATIONS INC (144A)		2.B FE	995,220	1,000,000	989,270	999,081	0	524	0	0	3.500	3.557	FA	13,222	35,000	07/24/2017	08/15/2027	1,017,500
12636Y-AF-9	CRH AMERICA FINANCE INC		2.A FE	3,010,830	3,000,000	3,124,800	3,010,052	0	(778)	0	0	5.500	5.452	JJ	78,833	82,500	01/21/2025	01/09/2035	3,082,500
12636Y-AF-9	CRH AMERICA FINANCE INC		2.A FE	4,967,750	5,000,000	5,208,000	4,970,098	0	2,348	0	0	5.500	5.585	JJ	131,389	137,500	01/07/2025	01/09/2035	5,137,500
12636Y-AJ-1	CRH AMERICA FINANCE INC		2.A FE	3,003,330	3,000,000	3,011,490	3,003,052	0	(278)	0	0	5.000	4.987	FA	34,167	0	10/07/2025	02/09/2036	3,075,000
22822V-AK-7	CROWN CASTLE INC		2.B FE	996,150	1,000,000	992,420	999,038	0	412	0	0	3.800	3.846	FA	14,356	38,000	01/09/2018	02/15/2028	1,019,000
126408-HE-6	CSX CORP		1.G FE	995,960	1,000,000	989,690	999,604	0	441	0	0	2.600	2.646	MN	4,333	26,000	10/13/2016	11/01/2026	1,013,000
126408-HH-9	CSX CORP		1.G FE	998,780	1,000,000	992,310	999,789	0	131	0	0	3.250	3.264	JD	2,708	32,500	04/26/2017	06/01/2027	1,016,250
126408-HJ-5	CSX CORP		1.G FE	999,330	1,000,000	999,130	999,795	0	72	0	0	3.800	3.808	MS	12,667	38,000	02/15/2018	03/01/2028	1,019,000
126408-HM-8	CSX CORP		1.G FE	998,060	1,000,000	1,009,220	999,234	0	203	0	0	4.250	4.274	MS	12,514	42,500	11/08/2018	03/15/2029	1,021,250
126408-HZ-9	CSX CORP		1.G FE	4,986,950	5,000,000	5,087,950	4,987,258	0	308	0	0	5.050	5.084	JD	11,222	192,882	03/06/2025	06/15/2035	5,126,250
126650-CX-6	CVS HEALTH CORP		2.B FE	985,940	1,000,000	1,003,540	996,260	0	1,534	0	0	4.300	4.475	MS	11,467	43,000	03/06/2018	03/25/2028	1,021,500

SCHEDULE D - PART 1 - SECTION 1

Showing All Long-Term BONDS - ISSUER CREDIT OBLIGATIONS Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book/Adjusted Carrying Value				Interest					Dates		20
								9	10	11	12	13	14	15	16	17	18	19	
CUSIP Identification	Description	Re-stricted Asset Code	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admin-istrative Symbol	Actual Cost	Par Value	Fair Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity Date	Payment Due at Maturity
233851-CU-6	DAIMLER FINANCE NA LLC (144A)		1.F FE	995,980	1,000,000	995,490	999,522	0	452	0	0	3.450	3.498	JJ	16,771	34,500	01/03/2017	01/06/2027	1,017,250
233851-DF-8	DAIMLER FINANCE NA LLC (144A)		1.F FE	1,000,000	1,000,000	994,350	1,000,000	0	0	0	0	3.750	3.750	FA	13,438	37,500	02/15/2018	02/22/2028	1,018,750
244199-BL-8	DEERE & COMPANY		1.E FE	4,989,350	5,000,000	5,275,500	4,989,999	0	649	0	0	5.450	5.478	JJ	124,896	136,250	01/13/2025	01/16/2035	5,136,250
246688-AF-2	DELHAIZE AMERICA		2.A FE	75,600	90,000	106,439	83,520	0	865	0	0	9.000	10.816	AO	1,710	8,100	11/25/2002	04/15/2031	94,050
246688-AF-2	DELHAIZE AMERICA		2.A FE	68,200	88,000	104,073	78,658	0	1,212	0	0	9.000	11.743	AO	1,672	7,920	11/19/2002	04/15/2031	91,960
246688-AF-2	DELHAIZE AMERICA		2.A FE	24,820	34,000	40,210	29,514	0	569	0	0	9.000	12.473	AO	646	3,060	11/07/2002	04/15/2031	35,530
25470D-BS-7	DISCOVERY COMMUNICATIONS		3.B FE	761,900	802,000	788,366	768,822	0	6,922	0	0	3.950	5.964	MS	8,888	15,840	06/26/2025	03/20/2028	817,840
25731V-AC-8	DOMINION ENERGY SOUTH CAROLINA		1.F FE	2,994,570	3,000,000	3,108,570	2,995,025	0	455	0	0	5.300	5.323	JJ	73,317	82,592	01/28/2025	01/15/2035	3,079,500
25731V-AC-8	DOMINION ENERGY SOUTH CAROLINA		1.F FE	5,472,940	5,500,000	5,699,045	5,474,932	0	1,992	0	0	5.300	5.364	JJ	134,414	151,418	01/06/2025	01/15/2035	5,645,750
260543-DG-5	DOW CHEMICAL CO		2.B FE	2,018,460	2,000,000	2,108,340	2,013,553	0	(1,518)	0	0	6.300	6.178	MS	37,100	126,000	10/25/2022	03/15/2033	2,063,000
23357*-AM-3	DTE GAS COMPANY		1.F	7,000,000	7,000,000	6,651,610	7,000,000	0	0	0	0	2.950	2.950	AO	51,625	206,500	06/26/2019	05/15/2029	7,025,239
26442C-AS-3	DUKE ENERGY CAROLINAS		1.F FE	1,995,160	2,000,000	1,986,080	1,999,467	0	533	0	0	2.950	2.978	JD	4,917	59,000	11/14/2016	12/01/2026	2,029,500
26442C-BA-1	DUKE ENERGY CAROLINAS		1.F FE	3,987,200	4,000,000	3,754,920	3,994,399	0	1,278	0	0	2.450	2.486	FA	40,833	98,000	01/06/2020	02/01/2030	4,049,000
26442C-BJ-2	DUKE ENERGY CAROLINAS		1.F FE	9,970,100	10,000,000	10,319,200	9,977,456	0	2,589	0	0	4.950	4.988	JJ	228,250	495,000	01/03/2023	01/15/2033	10,247,500
26442C-BJ-2	DUKE ENERGY CAROLINAS		1.F FE	2,971,470	3,000,000	3,095,760	2,977,793	0	2,558	0	0	4.950	5.076	JJ	68,475	148,500	06/14/2023	01/15/2033	3,074,250
26442C-BQ-6	DUKE ENERGY CAROLINAS		1.F FE	4,983,150	5,000,000	5,170,150	4,984,819	0	1,669	0	0	5.250	5.291	MS	77,292	181,563	01/02/2025	03/15/2035	5,131,250
26444H-AC-5	DUKE ENERGY FLORIDA		1.F FE	999,400	1,000,000	994,890	999,920	0	66	0	0	3.200	3.207	JJ	14,756	32,000	01/03/2017	01/15/2027	1,016,000
26444H-AE-1	DUKE ENERGY FLORIDA		1.F FE	998,150	1,000,000	999,980	999,460	0	194	0	0	3.800	3.822	JJ	17,522	38,000	06/18/2018	07/15/2028	1,019,000
26444G-AC-7	DUKE ENERGY FLORIDA PROJ FIN		1.A FE	586,390	586,413	568,205	586,403	0	0	0	0	2.538	2.538	MS	4,961	14,883	06/15/2016	09/01/2031	73,616
26969P-AC-2	EAGLE MATERIALS INC		2.B FE	4,945,150	5,000,000	4,900,550	4,945,386	0	236	0	0	5.000	5.139	MS	33,333	0	11/06/2025	03/15/2036	5,125,000
277432-AZ-3	EASTMAN CHEMICAL		2.B FE	6,265,161	6,300,000	6,431,985	6,271,195	0	6,034	0	0	5.000	5.140	FA	131,250	157,500	02/18/2025	08/01/2029	6,457,500
278062-AD-6	EATON CORP		1.G FE	5,844,200	5,000,000	4,903,600	5,535,065	0	(71,510)	0	0	4.000	2.299	MN	32,778	200,000	06/30/2021	11/02/2032	5,100,000
278865-BD-1	ECOLAB INC		1.G FE	1,981,280	2,000,000	1,985,580	1,995,838	0	2,050	0	0	3.250	3.362	JD	5,417	65,000	01/23/2018	12/01/2027	2,032,500
278865-BM-1	ECOLAB INC		1.G FE	4,998,100	5,000,000	4,420,900	4,998,826	0	173	0	0	2.125	2.129	FA	44,271	106,250	12/06/2021	02/01/2032	5,053,125
278865-BS-8	ECOLAB INC		1.G FE	5,079,400	5,000,000	5,100,000	5,077,568	0	(1,832)	0	0	5.000	4.793	MS	86,111	0	09/25/2025	09/01/2035	5,125,000
278865-BS-8	ECOLAB INC		1.G FE	5,016,600	5,000,000	5,100,000	5,015,889	0	(711)	0	0	5.000	4.957	MS	86,111	0	09/02/2025	09/01/2035	5,125,000
278865-BS-8	ECOLAB INC		1.G FE	8,023,600	8,000,000	8,160,000	8,022,434	0	(1,166)	0	0	5.000	4.962	MS	137,778	0	08/19/2025	09/01/2035	8,200,000
036752-AB-9	ELEVANCE HEALTH INC		2.A FE	1,003,210	1,000,000	995,710	1,000,641	0	(356)	0	0	3.650	3.611	JD	3,042	36,500	11/15/2017	12/01/2027	1,018,250
036752-BD-4	ELEVANCE HEALTH INC		2.A FE	4,982,300	5,000,000	5,111,250	4,983,191	0	1,038	0	0	5.200	5.246	FA	98,222	205,833	10/22/2024	02/15/2035	5,130,000
532457-BP-2	ELI LILLY		1.E FE	2,027,660	2,000,000	1,983,960	2,003,760	0	(3,237)	0	0	3.100	2.929	MN	7,922	62,000	11/01/2017	05/15/2027	2,031,000
532457-BP-2	ELI LILLY		1.E FE	999,650	1,000,000	991,980	999,924	0	37	0	0	3.100	3.104	MN	3,961	31,000	05/04/2017	05/15/2027	1,015,500
532457-BV-9	ELI LILLY		1.E FE	7,923,720	7,000,000	6,898,080	7,382,012	0	(125,525)	0	0	3.375	1.481	MS	69,563	236,250	07/26/2021	03/15/2029	7,118,125
532457-CR-7	ELI LILLY		1.E FE	4,993,050	5,000,000	5,016,750	4,993,767	0	555	0	0	4.600	4.617	FA	87,528	230,000	10/08/2024	08/14/2034	5,115,000
532457-CR-7	ELI LILLY		1.E FE	2,992,770	3,000,000	3,010,050	2,993,511	0	587	0	0	4.600	4.630	FA	52,517	138,000	10/10/2024	08/14/2034	3,069,000
532457-CX-4	ELI LILLY & CO		1.E FE	2,999,310	3,000,000	3,102,510	2,999,188	0	(122)	0	0	5.100	5.103	FA	59,075	76,500	02/10/2025	02/12/2035	3,076,500
291011-BN-3	EMERSON ELECTRIC		1.F FE	8,091,440	8,000,000	7,266,080	8,046,150	0	(9,668)	0	0	1.950	1.817	AO	32,933	156,000	02/24/2021	10/15/2030	8,078,000
291011-BR-4	EMERSON ELECTRIC		1.F FE	1,993,760	2,000,000	1,785,020	1,996,100	0	603	0	0	2.200	2.235	JD	1,222	44,000	12/07/2021	12/21/2031	2,022,000
29273V-AR-1	ENERGY TRANSFER LP		2.B FE	2,998,230	3,000,000	3,049,080	2,999,153	0	679	0	0	6.050	6.075	JD	15,125	181,500	10/10/2023	12/01/2026	3,090,750
29273V-AZ-3	ENERGY TRANSFER LP		2.B FE	1,995,940	2,000,000	2,059,260	1,997,091	0	738	0	0	5.250	5.296	JJ	52,500	107,917	06/06/2024	07/01/2029	2,052,500
29273R-BC-2	ENERGY TRANSFER OPERATING		2.B FE	12,258,900	10,000,000	11,287,000	10,709,529	0	(170,320)	0	0	8.250	6.040	MN	105,417	825,000	06/21/2013	11/15/2029	10,412,500
29364D-AU-4	ENTERGY ARKANSAS		1.F FE	1,020,870	1,000,000	998,940	1,000,109	0	(2,819)	0	0	3.500	3.335	AO	8,750	35,000	01/23/2018	04/01/2026	1,017,500
29366M-AF-5	ENTERGY ARKANSAS		1.F FE	2,011,580	2,000,000	2,094,360	2,010,094	0	(954)	0	0	5.450	5.373	JD	9,083	109,000	05/16/2024	06/01/2034	2,054,500
29364W-AW-8	ENTERGY LOUISIANA LLC		1.F FE	999,900	1,000,000	987,290	999,946	0	9	0	0	3.250	3.251	AO	8,125	32,500	03/17/2016	04/01/2028	1,016,250
29364W-BH-0	ENTERGY LOUISIANA LLC		1.F FE	2,985,480	3,000,000	2,648,340	2,991,240	0	1,238	0	0	2.350	2.399	JD	3,133	70,500	04/13/2021	06/15/2032	3,035,250
29364N-AU-2	ENTERGY MISSISSIPPI		1.F FE	996,590	1,000,000	983,900	999,245	0	367	0	0	3.250	3.290	JD	2,708	32,500	11/09/2017	12/01/2027	1,016,250

SCHEDULE D - PART 1 - SECTION 1

Showing All Long-Term BONDS - ISSUER CREDIT OBLIGATIONS Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book/Adjusted Carrying Value				Interest					Dates		20
								9	10	11	12	13	14	15	16	17	18	19	
CUSIP Identification	Description	Re-stricted Asset Code	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admin-istrative Symbol	Actual Cost	Par Value	Fair Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity Date	Payment Due at Maturity
29366W-AC-0	ENTERGY MISSISSIPPI		1.F FE	4,987,100	5,000,000	4,210,650	4,991,043	0	1,002	0	0	2.550	2.575	JD	10,625	127,500	11/10/2021	12/01/2033	5,063,750
29365T-AG-9	ENTERGY TEXAS INC		1.G FE	1,996,280	2,000,000	1,998,260	1,998,512	0	392	0	0	4.000	4.023	MS	20,000	80,000	01/03/2019	03/30/2029	2,040,000
29379V-BH-5	ENTERPRISE PRODUCTS OPERATING LLC		1.G FE	2,661,464	2,636,000	2,634,339	2,636,008	0	(3,226)	0	0	3.700	3.645	FA	36,845	97,532	02/06/2018	02/15/2026	2,684,766
29379V-BT-9	ENTERPRISE PRODUCTS OPERATING LLC		1.G FE	997,640	1,000,000	1,006,380	999,191	0	251	0	0	4.150	4.179	AO	8,646	41,500	10/03/2018	10/16/2028	1,020,750
29379V-BX-0	ENTERPRISE PRODUCTS OPERATING LLC		1.G FE	997,820	1,000,000	950,450	999,029	0	218	0	0	2.800	2.825	JJ	11,667	28,000	01/07/2020	01/31/2030	1,014,000
26884L-AF-6	EQT CORP		2.C FE	999,180	1,000,000	996,270	999,785	0	91	0	0	3.900	3.910	AO	9,750	39,000	09/27/2017	10/01/2027	1,019,500
26882P-AR-3	ERAC USA FINANCE LLC (144A)		1.G FE	3,401,610	3,000,000	3,365,040	3,342,135	0	(31,972)	0	0	6.700	5.021	JD	16,750	201,000	02/01/2024	06/01/2034	3,100,500
26884T-AV-4	ERAC USA FINANCE LLC (144A)		1.G FE	4,981,250	5,000,000	5,070,550	4,990,413	0	3,685	0	0	4.600	4.685	MN	38,333	230,000	04/26/2023	05/01/2028	5,115,000
29736R-AJ-9	ESTEE LAUDER CO		1.G FE	999,630	1,000,000	992,090	999,923	0	38	0	0	3.150	3.154	MS	9,275	31,500	02/06/2017	03/15/2027	1,015,750
29736R-AQ-3	ESTEE LAUDER CO		1.G FE	4,286,840	4,000,000	3,757,720	4,135,664	0	(32,159)	0	0	2.600	1.727	AO	21,956	104,000	02/18/2021	04/15/2030	4,052,000
95709T-AP-5	EVERGY KANSAS CENTRAL		1.F FE	996,120	1,000,000	991,440	999,422	0	423	0	0	3.100	3.145	AO	7,750	31,000	02/27/2017	04/01/2027	1,015,500
30225V-AK-3	EXTRA SPACE STORAGE LP		2.B FE	3,045,270	3,000,000	3,125,880	3,038,184	0	(7,086)	0	0	5.500	5.170	JJ	82,500	82,500	01/16/2025	07/01/2030	3,082,500
31428X-DD-5	FEDEX CORP		2.B FE	3,003,750	3,000,000	2,957,940	3,000,831	0	(409)	0	0	3.400	3.385	FA	38,533	109,500	01/29/2018	02/15/2028	3,051,000
31428X-DD-5	FEDEX CORP		2.B FE	975,120	1,000,000	985,980	993,882	0	2,709	0	0	3.400	3.701	FA	12,844	36,500	03/05/2018	02/15/2028	1,017,000
31620M-BR-6	FIDELITY NATIONAL INFORMATION SERVICES		2.B FE	13,859,250	15,000,000	14,928,150	14,891,130	0	622,914	0	0	1.150	5.524	MS	57,500	172,500	04/22/2024	03/01/2026	15,086,250
316773-CV-0	FIFTH THIRD BANCORP		2.A FE	998,200	1,000,000	999,060	999,494	0	196	0	0	3.950	3.972	MS	11,740	39,500	03/12/2018	03/14/2028	1,019,750
316773-DJ-6	FIFTH THIRD BANCORP		2.A FE	7,000,000	7,000,000	7,284,900	7,000,000	0	0	0	0	6.361	6.361	AO	77,922	445,270	10/24/2022	10/27/2028	7,222,635
33738M-AA-9	FIRST UNION NORTH CAROLINA		2.A FE	3,808,105	3,500,000	3,623,865	3,657,165	0	(11,300)	0	0	6.180	5.592	FA	81,713	216,300	12/11/2002	02/15/2036	3,608,150
345397-YT-4	FORD MOTOR CREDIT CO LLC		2.C FE	2,000,000	2,000,000	1,970,460	2,000,000	0	0	0	0	3.815	3.815	MN	12,505	76,300	10/30/2017	11/02/2027	2,038,150
34959J-AG-3	FORTIVE CORPORATION		2.B FE	1,000,730	1,000,000	996,190	1,000,011	0	(126)	0	0	3.150	3.140	JD	1,400	31,500	11/03/2017	06/15/2026	1,015,750
34959J-AG-3	FORTIVE CORPORATION		2.B FE	1,850,520	2,000,000	1,992,380	1,989,607	0	21,946	0	0	3.150	4.307	JD	2,800	63,000	10/18/2018	06/15/2026	2,031,500
36266G-AE-7	GE HEALTHCARE TECH INC		2.B FE	4,984,800	5,000,000	4,990,850	4,984,729	0	(71)	0	0	4.950	4.989	JD	11,000	0	12/03/2025	12/15/2035	5,123,750
369550-BR-8	GENERAL DYNAMICS CORP		1.F FE	4,906,250	5,000,000	5,110,150	4,910,076	0	3,826	0	0	4.950	5.189	FA	93,500	67,375	05/15/2025	08/15/2035	5,123,750
36962G-3P-7	GENERAL ELECTRIC COMPANY		1.G FE	6,652,582	5,982,000	6,487,479	6,645,081	0	(7,501)	0	0	5.875	4.661	JJ	163,030	0	10/21/2025	01/14/2038	6,157,721
370334-BZ-6	GENERAL MILLS INC		2.B FE	995,800	1,000,000	991,960	999,449	0	462	0	0	3.200	3.249	FA	12,533	32,000	01/09/2017	02/10/2027	1,016,000
370334-CG-7	GENERAL MILLS INC		2.B FE	1,005,850	1,000,000	1,004,110	1,001,415	0	(649)	0	0	4.200	4.127	AO	8,633	42,000	04/05/2018	04/17/2028	1,021,000
370334-CL-6	GENERAL MILLS INC		2.B FE	3,300,390	3,000,000	2,840,430	3,139,065	0	(33,002)	0	0	2.875	1.683	AO	18,208	86,250	12/09/2020	04/15/2030	3,043,125
370334-CT-9	GENERAL MILLS INC		2.B FE	3,972,840	4,000,000	4,059,120	3,978,547	0	2,365	0	0	4.950	5.038	MS	50,600	198,000	06/27/2023	03/29/2033	4,099,000
370334-CT-9	GENERAL MILLS INC		2.B FE	3,966,520	4,000,000	4,059,120	3,972,328	0	3,057	0	0	4.950	5.064	MS	50,600	198,000	01/17/2024	03/29/2033	4,099,000
373334-KH-3	GEORGIA POWER CO		1.F FE	998,870	1,000,000	994,310	999,809	0	122	0	0	3.250	3.263	MS	8,125	32,500	02/28/2017	03/30/2027	1,016,250
373334-KW-0	GEORGIA POWER CO		1.F FE	3,159,270	3,000,000	3,098,220	3,140,568	0	(14,966)	0	0	5.250	4.522	MS	46,375	157,500	10/01/2024	03/15/2034	3,078,750
373334-KW-0	GEORGIA POWER CO		1.F FE	3,073,890	3,000,000	3,098,220	3,065,705	0	(6,891)	0	0	5.250	4.904	MS	46,375	157,500	10/24/2024	03/15/2034	3,078,750
377372-AN-7	GLAXOSMITHKLINE CAPITAL		1.F FE	1,006,770	1,000,000	1,001,040	1,001,809	0	(729)	0	0	3.875	3.793	MN	4,951	38,750	05/11/2018	05/15/2028	1,019,375
38141G-WB-6	GOLDMAN SACHS GROUP		2.A FE	997,200	1,000,000	999,330	999,625	0	317	0	0	3.850	3.884	JJ	16,576	38,500	01/23/2017	01/26/2027	1,019,250
38141G-WL-4	GOLDMAN SACHS GROUP		2.A FE	1,000,000	1,000,000	994,970	1,000,000	0	0	0	0	3.691	3.691	JD	2,666	36,910	05/31/2017	06/05/2028	1,018,455
38141G-WV-2	GOLDMAN SACHS GROUP		2.A FE	1,003,160	1,000,000	994,470	1,000,814	0	(348)	0	0	3.814	3.775	AO	7,204	38,140	01/19/2018	04/23/2029	1,019,070
40139L-BJ-1	GUARDIAN LIFE GLOBAL FUNDING (144A)		1.B FE	3,000,000	3,000,000	3,002,550	3,000,000	0	0	0	0	4.179	4.179	MS	33,084	125,370	09/23/2024	09/26/2029	3,062,685
427866-AX-6	HERSHEY COMPANY		1.E FE	996,710	1,000,000	990,900	999,760	0	358	0	0	2.300	2.337	FA	8,689	23,000	08/02/2016	08/15/2026	1,011,500
431282-AP-7	HIGHWOODS REALTY LP		2.C FE	1,449,315	1,500,000	1,490,370	1,491,792	0	6,657	0	0	3.875	4.357	MS	19,375	58,125	09/17/2018	03/01/2027	1,529,063
437076-BT-8	HOME DEPOT INC		1.F FE	944,780	1,000,000	984,930	988,757	0	6,285	0	0	2.800	3.484	MS	8,322	28,000	02/21/2018	09/14/2027	1,014,000
437076-BW-1	HOME DEPOT INC		1.F FE	1,986,260	2,000,000	2,007,840	1,995,350	0	1,453	0	0	3.900	3.984	JD	5,417	78,000	11/27/2018	12/06/2028	2,039,000
437076-CW-0	HOME DEPOT INC		1.F FE	9,955,000	10,000,000	10,292,300	9,969,878	0	8,029	0	0	4.900	4.998	AO	103,444	490,000	11/27/2023	04/15/2029	10,245,000
437076-DE-9	HOME DEPOT INC		1.F FE	2,087,660	2,000,000	2,046,240	2,077,687	0	(7,977)	0	0	4.950	4.368	JD	1,650	99,000	09/20/2024	06/25/2034	2,049,500
437076-DK-5	HOME DEPOT INC		1.F FE	5,003,950	5,000,000	4,958,850	5,003,540	0	(410)	0	0	4.650	4.640	MS	68,458	0	09/11/2025	09/15/2035	5,116,250
438516-BL-9	HONEYWELL INTERNATIONAL		1.F FE	5,978,400	6,000,000	5,937,060	5,997,879	0	2,364	0	0	2.500	2.541	MN	25,000	150,000	10/24/2016	11/01/2026	6,075,000

SCHEDULE D - PART 1 - SECTION 1

Showing All Long-Term BONDS - ISSUER CREDIT OBLIGATIONS Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book/Adjusted Carrying Value				Interest					Dates		20
								9	10	11	12	13	14	15	16	17	18	19	
CUSIP Identification	Description	Re-stricted Asset Code	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admin-istrative Symbol	Actual Cost	Par Value	Fair Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity Date	Payment Due at Maturity
438516-BZ-8	HONEYWELL INTERNATIONAL		1.F FE	7,962,560	8,000,000	7,305,440	7,980,765	0	4,113	0	0	1.950	2.007	JD	13,000	156,000	05/20/2021	06/01/2030	8,078,000
438516-CF-1	HONEYWELL INTERNATIONAL		1.F FE	4,963,700	5,000,000	4,375,550	4,978,518	0	3,559	0	0	1.750	1.830	MS	29,167	87,500	09/15/2021	09/01/2031	5,043,750
440452-AF-7	HORMEL FOODS CORP		1.G FE	4,885,350	5,000,000	4,515,550	4,940,837	0	12,573	0	0	1.800	2.080	JD	5,000	90,000	06/01/2021	06/11/2030	5,045,000
440452-AH-3	HORMEL FOODS CORP		1.G FE	3,008,820	3,000,000	2,850,180	3,003,052	0	(1,313)	0	0	1.700	1.654	JD	3,967	51,000	06/23/2021	06/03/2028	3,025,500
440452-AH-3	HORMEL FOODS CORP		1.G FE	3,003,090	3,000,000	2,850,180	3,001,067	0	(456)	0	0	1.700	1.684	JD	3,967	51,000	06/17/2021	06/03/2028	3,025,500
443510-AJ-1	HUBBELL INC		2.A FE	996,220	1,000,000	990,770	999,059	0	407	0	0	3.500	3.545	FA	13,222	35,000	02/01/2018	02/15/2028	1,017,500
448579-AT-9	HYATT HOTELS		2.C FE	3,996,040	4,000,000	4,121,240	3,996,645	0	808	0	0	5.375	5.391	JD	9,556	229,931	11/19/2024	12/15/2031	4,107,500
459200-KY-6	IBM CORP		1.G FE	2,941,470	3,000,000	3,048,750	2,947,095	0	5,625	0	0	4.750	5.048	FA	57,396	142,500	01/21/2025	02/06/2033	3,071,250
449276-AE-4	IBM INTERNATIONAL CAPITAL		1.G FE	4,987,500	5,000,000	5,049,950	4,989,208	0	1,039	0	0	4.900	4.932	FA	99,361	245,000	01/29/2024	02/05/2034	5,122,500
452308-AX-7	ILLINOIS TOOL WORKS INC		1.E FE	1,881,960	2,000,000	1,982,380	1,986,494	0	14,950	0	0	2.650	3.440	MN	6,772	53,000	02/27/2018	11/15/2026	2,026,500
454889-AS-5	INDIANA MICHIGAN POWER		2.A FE	1,993,700	2,000,000	1,998,380	1,998,223	0	674	0	0	3.850	3.888	MN	9,839	77,000	04/30/2018	05/15/2028	2,038,500
455168-GB-4	INDIANA UNIVERSITY (TAXABLE) REF S2020B		1.A FE	1,675,000	1,675,000	1,545,724	1,675,000	0	0	0	0	2.366	2.366	JD	3,303	39,631	01/23/2020	06/01/2031	1,694,815
458140-AU-4	INTEL CORP		2.B FE	979,120	1,000,000	994,210	998,901	0	2,702	0	0	2.600	2.881	MN	3,033	26,000	12/18/2017	05/19/2026	1,013,000
461070-AP-9	INTERSTATE POWER & LIGHT CO		2.A FE	1,994,960	2,000,000	1,998,840	1,998,307	0	538	0	0	4.100	4.131	MS	21,639	82,000	09/19/2018	09/26/2028	2,041,000
465685-AT-2	ITC HOLDINGS CORP (144A)		2.B FE	4,993,600	5,000,000	5,214,200	4,994,019	0	510	0	0	5.650	5.667	MN	40,806	282,500	05/06/2024	05/09/2034	5,141,250
82894*-AZ-0	J.R. SIMPLOT COMPANY		2.B	2,000,000	2,000,000	2,003,324	2,000,000	0	0	0	0	4.630	4.630	MN	15,433	92,600	02/01/2019	05/01/2029	2,046,300
476556-DF-9	JERSEY CENTRAL POWER & LIGHT		1.G FE	5,027,150	5,000,000	5,059,250	5,025,104	0	(1,695)	0	0	5.100	5.029	JJ	117,583	155,833	12/03/2024	01/15/2035	5,127,500
476556-DF-9	JERSEY CENTRAL POWER & LIGHT		1.G FE	2,010,400	2,000,000	2,023,700	2,009,621	0	(641)	0	0	5.100	5.032	JJ	47,033	62,333	12/04/2024	01/15/2035	2,051,000
832696-AU-2	JM SMUCKER CO		2.B FE	881,923	905,000	783,848	890,562	0	2,131	0	0	2.125	2.403	MS	5,663	19,231	10/07/2021	03/15/2032	914,616
24422E-TW-9	JOHN DEERE CAPITAL CORP		1.F FE	996,110	1,000,000	984,610	999,241	0	420	0	0	2.800	2.845	MS	8,789	28,000	09/05/2017	09/08/2027	1,014,000
24422E-UB-3	JOHN DEERE CAPITAL CORP		1.F FE	998,380	1,000,000	987,660	999,629	0	175	0	0	3.050	3.069	JJ	14,826	30,500	01/03/2018	01/06/2028	1,015,250
24422E-VP-1	JOHN DEERE CAPITAL CORP		1.E FE	4,985,100	5,000,000	4,767,450	4,995,161	0	2,151	0	0	1.500	1.545	MS	23,958	75,000	03/01/2021	03/06/2028	5,037,500
24422E-XP-9	JOHN DEERE CAPITAL CORP		1.E FE	2,983,530	3,000,000	3,103,170	2,985,563	0	1,343	0	0	5.100	5.171	AO	34,000	153,000	04/10/2024	04/11/2034	3,076,500
478115-AH-1	JOHNS HOPKINS UNIVERSITY (TAXABLE) S2022		1.B FE	10,000,000	10,000,000	10,130,400	10,000,000	0	0	0	0	4.705	4.705	JJ	235,250	470,500	11/16/2022	07/01/2032	10,235,250
478160-CE-2	JOHNSON & JOHNSON		1.A FE	998,970	1,000,000	992,980	999,838	0	113	0	0	2.950	2.962	MS	9,669	29,500	02/28/2017	03/03/2027	1,014,750
478160-CK-8	JOHNSON & JOHNSON		1.A FE	1,003,080	1,000,000	986,990	1,000,658	0	(344)	0	0	2.900	2.863	JJ	13,372	29,000	01/04/2018	01/15/2028	1,014,500
478160-CK-8	JOHNSON & JOHNSON		1.A FE	998,810	1,000,000	986,990	999,737	0	120	0	0	2.900	2.913	JJ	13,372	29,000	11/08/2017	01/15/2028	1,014,500
46625H-QW-3	JPMORGAN CHASE & CO		1.F FE	998,810	1,000,000	998,920	999,898	0	101	0	0	3.300	3.314	AO	8,250	33,000	03/18/2016	04/01/2026	1,016,500
46625H-RY-8	JPMORGAN CHASE & CO		1.F FE	1,000,000	1,000,000	998,000	1,000,000	0	0	0	0	3.782	3.782	FA	15,758	37,820	01/25/2017	02/01/2028	1,018,910
46647P-AF-3	JPMORGAN CHASE & CO		1.F FE	1,000,000	1,000,000	994,680	1,000,000	0	0	0	0	3.540	3.540	MN	5,900	35,400	04/18/2017	05/01/2028	1,017,700
46647P-AM-8	JPMORGAN CHASE & CO		1.F FE	995,160	1,000,000	991,100	998,430	0	472	0	0	3.509	3.563	JJ	15,401	35,090	01/18/2018	01/23/2029	1,017,545
46647P-AR-7	JPMORGAN CHASE & CO		1.F FE	1,003,600	1,000,000	999,250	1,000,917	0	(390)	0	0	4.005	3.961	AO	7,565	40,050	04/17/2018	04/23/2029	1,020,025
46647P-AR-7	JPMORGAN CHASE & CO		1.F FE	1,000,000	1,000,000	999,250	1,000,000	0	0	0	0	4.005	4.005	AO	7,565	40,050	04/16/2018	04/23/2029	1,020,025
46647P-BU-9	JPMORGAN CHASE & CO		1.E FE	10,000,000	10,000,000	8,888,300	10,000,000	0	0	0	0	1.764	1.764	MN	20,580	176,400	11/12/2020	11/19/2031	10,088,200
46647P-CR-5	JPMORGAN CHASE & CO		1.E FE	2,005,460	2,000,000	1,805,500	2,003,322	0	(526)	0	0	2.545	2.514	MN	7,494	50,900	11/02/2021	11/08/2032	2,025,450
46647P-CR-5	JPMORGAN CHASE & CO		1.E FE	5,000,000	5,000,000	4,513,750	5,000,000	0	0	0	0	2.545	2.545	MN	18,734	127,250	11/01/2021	11/08/2032	5,063,625
26138E-AX-7	KEURIG DR PEPPER INC		2.B FE	999,560	1,000,000	991,900	999,918	0	46	0	0	3.430	3.435	JD	1,524	34,300	12/05/2016	06/15/2027	1,017,150
49271V-AN-0	KEURIG DR PEPPER INC		2.B FE	5,105,650	5,000,000	4,467,850	5,057,982	0	(11,021)	0	0	2.250	2.003	MS	33,125	112,500	07/07/2021	03/15/2031	5,056,250
49271V-AW-0	KEURIG DR PEPPER INC		2.B FE	4,963,900	5,000,000	5,058,100	4,983,980	0	12,213	0	0	5.100	5.371	MS	75,083	255,000	04/25/2024	03/15/2027	5,127,500
49327M-3F-9	KEY BANK NA		2.A FE	2,994,990	3,000,000	3,092,550	2,997,713	0	1,005	0	0	5.850	5.889	MN	22,425	175,500	11/09/2022	11/15/2027	3,087,750
49338C-AB-9	KEYSPAN GAS EAST CORP		2.A FE	3,000,000	3,000,000	2,969,820	3,000,000	0	0	0	0	2.742	2.742	FA	31,076	82,260	08/02/2016	08/15/2026	3,041,130
494368-BU-6	KIMBERLY-CLARK		1.F FE	950,830	1,000,000	998,430	999,093	0	6,854	0	0	2.750	3.459	FA	10,389	27,500	02/14/2018	02/15/2026	1,013,750
494368-CD-3	KIMBERLY-CLARK LS:8.3M	LS	1.F FE	14,937,900	15,000,000	13,528,650	14,962,057	0	6,035	0	0	2.000	2.046	MN	49,167	300,000	10/28/2021	11/02/2031	15,150,000
50077L-AL-0	KRAFT HEINZ FOODS CO		2.B FE	2,919,900	3,000,000	2,994,510	2,925,319	0	5,419	0	0	5.000	5.336	JJ	69,167	75,000	01/28/2025	07/15/2035	3,075,000
501044-DV-0	KROGER CO		2.B FE	4,899,650	5,000,000	5,029,500	4,907,019	0	7,369	0	0	5.000	5.268	MS	73,611	262,500	02/05/2025	09/15/2034	5,125,000

SCHEDULE D - PART 1 - SECTION 1

Showing All Long-Term BONDS - ISSUER CREDIT OBLIGATIONS Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book/Adjusted Carrying Value				Interest					Dates		20
								9	10	11	12	13	14	15	16	17	18	19	
CUSIP Identification	Description	Re-stricted Asset Code	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admin-istrative Symbol	Actual Cost	Par Value	Fair Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity Date	Payment Due at Maturity
50540R-AU-6	LABORATORY CORP		2.B FE	998,490	1,000,000	996,240	999,676	0	165	0	0	3.600	3.618	MS	12,000	36,000	08/15/2017	09/01/2027	1,018,000
74005P-BQ-6	LINDE INC/CT		1.F FE	2,000,420	2,000,000	1,998,800	1,999,940	0	(136)	0	0	3.200	3.194	JJ	26,667	64,000	02/05/2018	01/30/2026	2,032,000
74005P-BT-0	LINDE INC/CT		1.F FE	3,705,829	4,698,000	4,129,166	4,009,377	0	131,033	0	0	1.100	4.672	FA	20,241	51,678	08/08/2023	08/10/2030	4,723,839
539830-BH-1	LOCKHEED MARTIN CORP		1.F FE	496,140	500,000	499,950	499,971	0	436	0	0	3.550	3.641	JJ	8,185	17,750	11/16/2015	01/15/2026	508,875
539830-CA-5	LOCKHEED MARTIN CORP		1.F FE	4,983,700	5,000,000	5,071,850	4,986,413	0	1,314	0	0	4.750	4.790	FA	89,722	237,500	05/23/2023	02/15/2034	5,118,750
539830-CA-5	LOCKHEED MARTIN CORP		1.F FE	4,977,600	5,000,000	5,071,850	4,979,747	0	1,970	0	0	4.750	4.810	FA	89,722	237,500	12/09/2024	02/15/2034	5,118,750
539830-CD-9	LOCKHEED MARTIN CORP		1.F FE	5,053,600	5,000,000	5,054,250	5,048,046	0	(4,588)	0	0	4.800	4.660	FA	90,667	240,000	10/09/2024	08/15/2034	5,120,000
539830-CD-9	LOCKHEED MARTIN CORP		1.F FE	1,994,380	2,000,000	2,021,700	1,995,148	0	435	0	0	4.800	4.834	FA	36,267	96,000	01/26/2024	08/15/2034	2,048,000
539830-CG-2	LOCKHEED MARTIN CORP		1.F FE	6,995,800	7,000,000	7,184,660	6,996,231	0	592	0	0	4.700	4.710	JD	14,622	332,656	12/04/2024	12/15/2031	7,164,500
548661-DM-6	LOWES COMPANIES		2.A FE	995,440	1,000,000	996,070	999,812	0	487	0	0	2.500	2.552	AO	5,278	25,000	04/11/2016	04/15/2026	1,012,500
548661-DP-9	LOWES COMPANIES		2.A FE	998,460	1,000,000	989,400	999,740	0	169	0	0	3.100	3.118	MN	4,994	31,000	04/19/2017	05/03/2027	1,015,500
548661-DP-9	LOWES COMPANIES		2.A FE	998,360	1,000,000	989,400	999,714	0	187	0	0	3.100	3.120	MN	4,994	31,000	12/21/2017	05/03/2027	1,015,500
548661-EX-1	LOWES COMPANIES		2.A FE	4,971,200	5,000,000	4,961,350	4,971,393	0	193	0	0	4.850	4.923	AO	61,299	0	09/24/2025	10/15/2035	5,121,250
571676-AL-9	MARS INC (144A)		1.F FE	4,801,300	5,000,000	4,250,050	4,880,429	0	16,932	0	0	1.625	2.017	JJ	37,240	81,250	02/19/2021	07/16/2032	5,040,625
573284-AQ-9	MARTIN MARIETTA MATERIALS		2.B FE	997,980	1,000,000	994,680	999,650	0	223	0	0	3.450	3.474	JD	2,875	34,500	05/17/2017	06/01/2027	1,017,250
573284-AT-3	MARTIN MARIETTA MATERIALS		2.B FE	997,910	1,000,000	992,810	999,519	0	227	0	0	3.500	3.525	JD	1,556	35,000	12/07/2017	12/15/2027	1,017,500
573284-AT-3	MARTIN MARIETTA MATERIALS		2.B FE	997,500	1,000,000	992,810	999,426	0	273	0	0	3.500	3.530	JD	1,556	35,000	12/06/2017	12/15/2027	1,017,500
573284-BA-3	MARTIN MARIETTA MATERIALS		2.B FE	5,026,400	5,000,000	5,107,800	5,024,333	0	(1,770)	0	0	5.150	5.080	JD	21,458	276,813	12/02/2024	12/01/2034	5,128,750
57629T-BX-4	MASSMUTUAL GLOBAL FUNDING II (144A)		1.B FE	3,994,680	4,000,000	4,041,600	3,995,089	0	409	0	0	4.550	4.580	MN	27,300	91,000	05/01/2025	05/07/2030	4,091,000
57636Q-AG-9	MASTERCARD INC		1.D FE	998,190	1,000,000	993,710	999,798	0	200	0	0	2.950	2.971	MN	3,278	29,500	11/16/2016	11/21/2026	1,014,750
57636Q-AJ-3	MASTERCARD INC		1.D FE	997,240	1,000,000	997,260	999,289	0	298	0	0	3.500	3.533	FA	12,153	35,000	02/21/2018	02/26/2028	1,017,500
57636Q-AR-5	MASTERCARD INC		1.D FE	4,792,300	5,000,000	4,977,200	4,906,841	0	71,227	0	0	3.300	4.867	MS	43,542	165,000	05/09/2024	03/26/2027	5,082,500
579780-AQ-0	MCCORMICK & COMPANY INC		2.B FE	5,365,250	5,000,000	4,655,200	5,167,380	0	(39,764)	0	0	2.500	1.640	AO	26,389	125,000	11/05/2020	04/15/2030	5,062,500
581557-BY-0	MCKESSON CORP		1.G FE	2,993,730	3,000,000	3,102,870	2,993,913	0	183	0	0	5.250	5.277	MN	13,125	78,750	06/10/2025	05/30/2035	3,078,750
58507L-BC-2	MEDTRONIC GLOBAL HOLDINGS		1.G FE	3,975,480	4,000,000	4,010,240	3,978,245	0	2,448	0	0	4.500	4.588	MS	45,000	180,000	10/15/2024	03/30/2033	4,090,000
58507L-BC-2	MEDTRONIC GLOBAL HOLDINGS		1.G FE	1,959,500	2,000,000	2,005,120	1,967,937	0	3,610	0	0	4.500	4.763	MS	22,500	90,000	07/26/2023	03/30/2033	2,045,000
58933Y-AX-3	MERCK & CO INC		1.E FE	3,287,430	3,000,000	2,953,350	3,123,436	0	(40,499)	0	0	3.400	1.950	MS	32,300	102,000	10/26/2021	03/07/2029	3,051,000
58933Y-BK-0	MERCK & CO INC		1.E FE	4,892,450	5,000,000	5,045,900	4,903,847	0	10,598	0	0	4.500	4.812	MN	27,500	225,000	11/26/2024	05/17/2033	5,112,500
58933Y-BS-3	MERCK & CO INC		1.E FE	5,040,250	5,000,000	5,079,600	5,038,896	0	(1,354)	0	0	4.950	4.846	MS	77,000	0	09/04/2025	09/15/2035	5,123,750
59217G-ET-2	MET LIFE GLOBAL FUNDING I (144 LS:2.7M	LS	1.D FE	4,994,250	5,000,000	4,452,050	4,996,355	0	553	0	0	2.400	2.413	JJ	56,667	120,000	01/03/2022	01/11/2032	5,060,000
59217G-BY-4	MET LIFE GLOBAL FUNDING I (144A)		1.D FE	999,330	1,000,000	996,680	999,915	0	75	0	0	3.450	3.458	JD	1,246	34,500	12/12/2016	12/18/2026	1,017,250
59217G-CK-3	MET LIFE GLOBAL FUNDING I (144A)		1.D FE	998,030	1,000,000	985,510	999,590	0	214	0	0	3.000	3.023	MS	8,500	30,000	09/12/2017	09/19/2027	1,015,000
59217G-FD-6	MET LIFE GLOBAL FUNDING I (144A)		1.D FE	4,995,200	5,000,000	5,027,300	4,997,084	0	663	0	0	4.300	4.316	FA	75,250	215,000	08/18/2022	08/25/2029	5,107,500
594918-BR-4	MICROSOFT CORP		1.A FE	998,140	1,000,000	992,670	999,863	0	203	0	0	2.400	2.421	FA	9,533	24,000	08/01/2016	08/08/2026	1,012,000
594918-BY-9	MICROSOFT CORP		1.A FE	996,450	1,000,000	996,510	999,530	0	395	0	0	3.300	3.342	FA	13,292	33,000	01/30/2017	02/06/2027	1,016,500
594918-CQ-5	MICROSOFT CORP		1.A FE	937,360	1,000,000	998,200	973,292	0	17,187	0	0	3.400	5.330	JD	1,511	34,000	11/06/2023	06/15/2027	1,017,000
595620-AT-2	MIDAMERICAN ENERGY CO		1.F FE	2,003,960	2,000,000	1,977,160	2,001,306	0	(399)	0	0	3.650	3.627	AO	15,411	73,000	01/11/2019	04/15/2029	2,036,500
595620-AT-2	MIDAMERICAN ENERGY CO		1.F FE	2,499,875	2,500,000	2,471,450	2,499,823	0	22	0	0	3.650	3.651	AO	19,264	91,250	01/08/2019	04/15/2029	2,545,625
609207-AT-2	MONDELEZ INTERNATIONAL		2.B FE	2,003,028	1,837,000	1,730,748	1,912,904	0	(18,037)	0	0	2.750	1.686	AO	10,945	50,518	10/27/2020	04/13/2030	1,862,259
609207-BB-0	MONDELEZ INTERNATIONAL		2.B FE	1,985,300	2,000,000	1,835,500	1,990,290	0	1,390	0	0	3.000	3.086	MS	17,333	60,000	03/03/2022	03/17/2032	2,030,000
609207-BC-8	MONDELEZ INTERNATIONAL		2.B FE	4,976,300	5,000,000	5,105,950	4,984,194	0	4,478	0	0	4.750	4.858	FA	86,424	237,500	02/15/2024	02/20/2029	5,118,750
61744Y-AK-4	MORGAN STANLEY		1.G FE	1,005,180	1,000,000	993,430	1,000,916	0	(572)	0	0	3.591	3.529	JJ	15,860	35,910	07/21/2017	07/22/2028	1,017,955
61746B-EF-9	MORGAN STANLEY		1.G FE	989,990	1,000,000	997,620	998,746	0	1,132	0	0	3.625	3.746	JJ	16,212	36,250	01/17/2017	01/20/2027	1,018,125
620076-BZ-1	MOTOROLA SOLUTIONS INC		2.B FE	5,155,650	5,000,000	5,164,950	5,138,613	0	(13,719)	0	0	5.400	4.977	AO	57,000	270,000	10/10/2024	04/15/2034	5,135,000
62829D-2B-5	MUTUAL OF OMAHA GLOBAL FUNDING (144A)		1.E FE	7,993,440	8,000,000	8,285,440	7,995,637	0	1,245	0	0	5.450	5.469	JD	23,011	436,000	12/05/2023	12/12/2028	8,218,000

SCHEDULE D - PART 1 - SECTION 1

Showing All Long-Term BONDS - ISSUER CREDIT OBLIGATIONS Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book/Adjusted Carrying Value				Interest					Dates		20
								9	10	11	12	13	14	15	16	17	18	19	
CUSIP Identification	Description	Re-stricted Asset Code	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admin-istrative Symbol	Actual Cost	Par Value	Fair Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity Date	Payment Due at Maturity
62829D-2D-1	MUTUAL OF OMAHA GLOBAL FUNDING (144A)		1.E FE	2,999,850	3,000,000	3,046,440	2,999,671	0	49	0	0	5.350	5.352	AO	36,558	160,500	04/03/2024	04/09/2027	3,080,250
637432-NQ-4	NATIONAL RURAL UTILITIES		1.E FE	1,998,680	2,000,000	1,999,220	1,999,491	0	139	0	0	3.900	3.908	MN	13,000	78,000	10/24/2018	11/01/2028	2,039,000
637432-NV-3	NATIONAL RURAL UTILITIES		1.E FE	1,991,240	2,000,000	1,869,800	1,996,071	0	869	0	0	2.400	2.449	MS	14,133	48,000	01/22/2020	03/15/2030	2,024,000
63861Q-BD-9	NATIONWIDE HEALTH		2.A FE	5,000,000	5,000,000	5,488,050	5,000,000	0	0	0	0	6.590	6.590	AO	82,375	329,500	06/29/1998	07/07/2038	5,087,867
641062-AT-1	NESTLE HOLDINGS INC (144A)		1.D FE	4,497,713	4,650,000	4,099,022	4,568,791	0	16,464	0	0	1.250	1.637	MS	17,115	58,125	07/21/2021	09/15/2030	4,679,063
64952W-CH-4	NEW YORK LIFE GLOBAL FUNDING (144A)		1.B FE	1,838,040	2,000,000	1,984,440	1,988,137	0	21,526	0	0	2.350	3.475	JJ	21,803	47,000	03/05/2018	07/14/2026	2,023,500
64952W-CX-9	NEW YORK LIFE GLOBAL FUNDING (144A)		1.B FE	992,050	1,000,000	982,710	998,183	0	854	0	0	3.000	3.093	JJ	14,250	30,000	01/03/2018	01/10/2028	1,015,000
64952W-EY-5	NEW YORK LIFE GLOBAL FUNDING (144A)		1.B FE	5,057,400	5,000,000	5,095,150	5,024,776	0	(11,464)	0	0	4.850	4.590	JJ	115,861	242,500	01/09/2023	01/09/2028	5,121,250
62927#-AF-3	NFL VENTURES LP		1.E FE	855,635	855,635	827,300	855,568	0	6	0	0	3.480	3.482	AO	6,286	29,776	06/12/2015	04/15/2031	86,139
65364U-AL-0	NIAGARA MOHAWK POWER (144A)		2.A FE	999,990	1,000,000	1,002,280	1,000,000	0	0	0	0	4.278	4.278	JD	1,901	42,780	11/29/2018	12/15/2028	1,021,390
65364U-AT-3	NIAGARA MOHAWK POWER (144A)		2.A FE	5,000,000	5,000,000	5,086,450	5,000,000	0	0	0	0	5.290	5.290	JJ	120,494	264,500	01/11/2024	01/17/2034	5,132,250
654106-AF-0	NIKE INC		1.F FE	998,580	1,000,000	988,710	999,853	0	154	0	0	2.375	2.391	MN	3,958	23,750	10/18/2016	11/01/2026	1,011,875
654106-AF-0	NIKE INC		1.F FE	905,020	1,000,000	988,710	988,588	0	13,205	0	0	2.375	3.776	MN	3,958	23,750	12/03/2018	11/01/2026	1,011,875
637417-AK-2	NNN REIT INC		2.A FE	995,930	1,000,000	992,040	999,138	0	439	0	0	3.500	3.548	AO	7,389	35,000	09/06/2017	10/15/2027	1,017,500
655844-BS-6	NORFOLK SOUTHERN CORP		2.A FE	978,560	1,000,000	996,310	998,670	0	2,801	0	0	2.900	3.192	JD	1,289	29,000	01/09/2018	06/15/2026	1,014,500
655844-BT-4	NORFOLK SOUTHERN CORP		2.A FE	998,470	1,000,000	989,610	999,735	0	168	0	0	3.150	3.168	JD	2,625	31,500	05/22/2017	06/01/2027	1,015,750
655844-BZ-0	NORFOLK SOUTHERN CORP		2.A FE	985,520	1,000,000	996,050	995,548	0	1,596	0	0	3.800	3.982	FA	15,833	38,000	12/12/2018	08/01/2028	1,019,000
665772-CZ-0	NORTHERN STATES POWER - MN		1.E FE	5,185,800	5,000,000	5,098,550	5,182,779	0	(3,021)	0	0	5.050	4.544	MN	32,264	133,264	10/28/2025	05/15/2035	5,126,250
665772-CZ-0	NORTHERN STATES POWER - MN		1.E FE	4,991,500	5,000,000	5,098,550	4,991,936	0	436	0	0	5.050	5.071	MN	32,264	133,264	06/17/2025	05/15/2035	5,126,250
665859-AT-1	NORTHERN TRUST CORP		1.E FE	1,997,500	2,000,000	1,996,160	1,999,217	0	266	0	0	3.650	3.665	FA	30,011	73,000	07/31/2018	08/03/2028	2,036,500
666807-BK-7	NORTHROP GRUMMAN CORP		2.A FE	998,390	1,000,000	993,460	999,792	0	170	0	0	3.200	3.218	FA	13,333	32,000	11/28/2016	02/01/2027	1,016,000
666807-BN-1	NORTHROP GRUMMAN CORP		2.A FE	999,470	1,000,000	987,540	999,893	0	46	0	0	3.250	3.255	JJ	14,986	32,500	10/10/2017	01/15/2028	1,016,250
666807-BS-0	NORTHROP GRUMMAN CORP		2.A FE	5,948,850	5,000,000	5,044,000	5,473,224	0	(110,211)	0	0	4.400	1.976	MN	36,667	220,000	07/12/2021	05/01/2030	5,110,000
66815L-2Q-1	NORTHWESTERN MUTUAL GLOBAL (144A)		1.B FE	4,998,450	5,000,000	5,095,200	4,998,954	0	295	0	0	4.710	4.717	JJ	111,863	235,500	01/03/2024	01/10/2029	5,117,750
66989H-AN-8	NOVARTIS CAPITAL		1.D FE	204,380	200,000	198,610	200,594	0	(510)	0	0	3.100	2.831	MN	758	6,200	10/19/2017	05/17/2027	203,100
66989H-AN-8	NOVARTIS CAPITAL		1.D FE	991,090	1,000,000	993,050	998,600	0	963	0	0	3.100	3.203	MN	3,789	31,000	02/14/2017	05/17/2027	1,015,500
66989H-AR-9	NOVARTIS CAPITAL		1.D FE	12,289,320	12,000,000	11,104,320	12,147,268	0	(32,013)	0	0	2.200	1.906	FA	100,467	264,000	05/26/2021	08/14/2030	12,132,000
66989H-AV-0	NOVARTIS CAPITAL		1.D FE	4,964,100	5,000,000	4,897,550	4,967,637	0	2,980	0	0	4.200	4.289	MS	60,083	210,000	09/16/2024	09/18/2034	5,105,000
66989H-BA-5	NOVARTIS CAPITAL CORP		1.D FE	4,988,400	5,000,000	4,956,600	4,988,364	0	(36)	0	0	4.600	4.629	MN	35,778	0	12/03/2025	11/05/2035	5,115,000
66989H-BA-5	NOVARTIS CAPITAL CORP		1.D FE	9,956,400	10,000,000	9,913,200	9,956,370	0	(30)	0	0	4.600	4.655	MN	71,556	0	11/03/2025	11/05/2035	10,230,000
67021C-AN-7	NSTAR ELECTRIC CO		1.G FE	997,800	1,000,000	972,130	999,151	0	227	0	0	3.250	3.276	MN	4,153	32,500	05/14/2019	05/15/2029	1,016,250
677415-CV-1	OHIO POWER CO		2.A FE	4,976,400	5,000,000	5,081,350	4,981,423	0	1,995	0	0	5.000	5.060	JD	20,833	250,000	05/08/2023	06/01/2033	5,125,000
68233J-BK-9	ONCOR ELECTRIC DELIVERY		1.F FE	5,886,500	5,000,000	5,234,350	5,299,416	0	(94,369)	0	0	5.750	3.596	MS	84,653	287,500	02/07/2019	03/15/2029	5,143,750
68233J-BU-7	ONCOR ELECTRIC DELIVERY		1.F FE	3,140,970	3,000,000	2,828,640	3,073,519	0	(16,886)	0	0	2.750	2.126	MN	10,542	82,500	11/10/2021	05/15/2030	3,041,250
68233J-CS-1	ONCOR ELECTRIC DELIVERY		1.F FE	3,203,400	3,000,000	3,192,600	3,180,206	0	(19,243)	0	0	5.650	4.703	MN	21,658	169,500	10/15/2024	11/15/2033	3,084,750
68233J-CS-1	ONCOR ELECTRIC DELIVERY		1.F FE	1,996,520	2,000,000	2,128,400	1,996,962	0	284	0	0	5.650	5.673	MN	14,439	113,000	11/08/2023	11/15/2033	2,056,500
68389X-BM-6	ORACLE CORP		2.B FE	935,340	1,000,000	991,980	995,224	0	8,611	0	0	2.650	3.551	JJ	12,219	26,500	03/06/2018	07/15/2026	1,013,250
68389X-BN-4	ORACLE CORP		2.B FE	998,890	1,000,000	978,980	999,741	0	119	0	0	3.250	3.263	MN	4,153	32,500	11/07/2017	11/15/2027	1,016,250
68389X-CJ-2	ORACLE CORP		2.B FE	5,422,400	5,000,000	5,214,850	5,372,895	0	(46,729)	0	0	6.250	4.914	MN	45,139	312,500	12/09/2024	11/09/2032	5,156,250
68389X-CT-0	ORACLE CORP		2.B FE	4,985,400	5,000,000	4,638,250	4,986,544	0	1,187	0	0	4.700	4.737	MS	61,361	235,000	09/25/2024	09/27/2034	5,117,500
69371R-S8-0	PACCAR FINANCIAL CORP		1.E FE	2,995,110	3,000,000	3,055,680	2,996,743	0	929	0	0	4.600	4.637	JJ	57,500	138,000	01/24/2024	01/31/2029	3,069,000
694308-HS-9	PACIFIC GAS & ELECTRIC		2.A FE	996,450	1,000,000	989,740	999,475	0	394	0	0	3.300	3.342	MS	9,717	33,000	03/07/2017	03/15/2027	1,016,500
694308-JK-4	PACIFIC GAS & ELECTRIC		2.A FE	521,930	500,000	494,010	507,447	0	(2,821)	0	0	3.750	3.126	JJ	9,375	18,750	07/01/2020	07/01/2028	509,375
6944PL-2J-7	PACIFIC LIFE GLOBAL FUNDING II (144A)		1.D FE	4,992,050	5,000,000	4,446,650	4,994,968	0	762	0	0	2.450	2.468	JJ	57,847	122,500	01/04/2022	01/11/2032	5,061,250
695156-AY-5	PACKAGING CORP OF AMERICA		2.B FE	2,003,100	2,000,000	2,034,200	2,002,888	0	(212)	0	0	5.200	5.180	FA	39,289	0	08/12/2025	08/15/2035	2,052,000

SCHEDULE D - PART 1 - SECTION 1

Showing All Long-Term BONDS - ISSUER CREDIT OBLIGATIONS Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book/Adjusted Carrying Value				Interest					Dates		20
								9	10	11	12	13	14	15	16	17	18	19	
CUSIP Identification	Description	Re-stricted Asset Code	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admin-istrative Symbol	Actual Cost	Par Value	Fair Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity Date	Payment Due at Maturity
701094-AJ-3	PARKER-HANNIFIN CORP		2.A FE	999,060	1,000,000	993,300	999,846	0	103	0	0	3.250	3.261	MS	10,833	32,500	02/21/2017	03/01/2027	1,016,250
701094-AJ-3	PARKER-HANNIFIN CORP		2.A FE	975,920	1,000,000	993,300	996,366	0	2,972	0	0	3.250	3.568	MS	10,833	32,500	04/05/2018	03/01/2027	1,016,250
701094-AS-3	PARKER-HANNIFIN CORP		2.A FE	1,995,600	2,000,000	2,028,620	1,997,650	0	541	0	0	4.500	4.533	MS	26,500	90,000	06/06/2022	09/15/2029	2,045,000
70109H-AM-7	PARKER-HANNIFIN CORP		2.A FE	2,926,080	3,000,000	2,915,310	2,933,468	0	5,956	0	0	4.200	4.505	MN	14,000	126,000	10/02/2024	11/21/2034	3,063,000
704326-AC-1	PAYCHEX INC		2.A FE	5,159,250	5,000,000	5,239,150	5,154,625	0	(4,625)	0	0	5.600	5.167	AO	59,111	143,889	08/27/2025	04/15/2035	5,140,000
693304-BH-9	PECO ENERGY CO		1.F FE	5,048,950	5,000,000	5,050,000	5,047,777	0	(1,173)	0	0	4.875	4.748	MS	75,156	0	10/01/2025	09/15/2035	5,121,875
708696-BY-4	PENNSYLVANIA ELECTRIC CO (144A)		1.G FE	1,002,190	1,000,000	980,730	1,000,469	0	(228)	0	0	3.250	3.225	MS	9,569	32,500	09/07/2017	03/15/2028	1,016,250
713448-DN-5	PEPSICO INC		1.E FE	999,820	1,000,000	990,290	999,967	0	19	0	0	2.375	2.377	AO	5,608	23,750	10/03/2016	10/06/2026	1,011,875
713448-DN-5	PEPSICO INC		1.E FE	1,597,524	1,700,000	1,683,493	1,688,572	0	14,486	0	0	2.375	3.270	AO	9,533	40,375	02/04/2019	10/06/2026	1,720,188
713448-FY-9	PEPSICO INC		1.E FE	4,987,050	5,000,000	5,116,050	4,988,457	0	1,058	0	0	4.800	4.833	JJ	109,333	240,000	07/15/2024	07/17/2034	5,120,000
713448-GC-6	PEPSICO INC		1.E FE	1,997,500	2,000,000	2,064,340	1,997,578	0	78	0	0	5.000	5.016	FA	40,000	50,000	02/05/2025	02/07/2035	2,050,000
71427Q-AB-4	PERNOD RICARD INTERNATIONAL FINANCE(144A		2.A FE	6,514,230	8,500,000	7,398,230	7,174,255	0	215,499	0	0	1.625	5.043	AO	34,531	138,125	10/04/2022	04/01/2031	8,569,063
717081-EA-7	PFIZER INC		1.F FE	1,982,960	2,000,000	1,987,100	1,998,131	0	1,879	0	0	3.000	3.099	JD	2,667	60,000	11/14/2016	12/15/2026	2,030,000
717081-ET-6	PFIZER INC		1.F FE	5,987,734	5,410,000	5,348,488	5,645,612	0	(76,741)	0	0	3.450	1.927	MS	54,957	186,645	05/18/2021	03/15/2029	5,503,323
718172-CB-3	PHILIP MORRIS INTERNATIONAL		1.G FE	995,830	1,000,000	989,900	999,205	0	455	0	0	3.125	3.174	FA	11,632	31,250	08/14/2017	08/17/2027	1,015,625
718172-CE-7	PHILIP MORRIS INTERNATIONAL		1.F FE	992,950	1,000,000	984,760	998,288	0	738	0	0	3.125	3.206	MS	10,330	31,250	10/31/2017	03/02/2028	1,015,625
693475-AT-2	PNC FINANCIAL SERVICES		1.G FE	1,995,920	2,000,000	1,982,200	1,999,311	0	449	0	0	3.150	3.174	MN	7,350	63,000	05/16/2017	05/19/2027	2,031,500
693506-BC-0	PPG INDUSTRIES		2.A FE	6,886,030	5,586,000	6,806,597	6,871,732	0	(14,298)	0	0	7.700	5.137	MS	126,647	0	10/23/2025	03/15/2038	5,801,061
693506-BP-1	PPG INDUSTRIES		2.A FE	1,997,140	2,000,000	1,997,360	1,999,202	0	305	0	0	3.750	3.767	MS	22,083	75,000	02/22/2018	03/15/2028	2,037,500
74153W-CX-5	PRICOA GLOBAL FUNDING 1 (144A)		1.D FE	3,042,450	3,000,000	3,100,980	3,040,801	0	(1,649)	0	0	5.350	5.165	MN	14,713	80,250	07/02/2025	05/28/2035	3,080,250
74153W-CX-5	PRICOA GLOBAL FUNDING 1 (144A)		1.D FE	5,048,050	5,000,000	5,168,300	5,045,734	0	(2,316)	0	0	5.350	5.225	MN	24,521	133,750	06/05/2025	05/28/2035	5,133,750
74256L-AU-3	PRINCIPAL LIFE GLOBAL FUNDING II (144A)		1.E FE	997,340	1,000,000	997,160	999,854	0	273	0	0	3.000	3.031	AO	6,083	30,000	04/11/2016	04/18/2026	1,015,000
742718-EP-0	PROCTER & GAMBLE CO		1.D FE	937,800	1,000,000	999,120	999,165	0	9,021	0	0	2.700	3.632	FA	11,175	27,000	05/15/2018	02/02/2026	1,013,500
742718-ER-6	PROCTER & GAMBLE CO		1.D FE	997,890	1,000,000	989,340	999,786	0	231	0	0	2.450	2.474	MN	3,947	24,500	11/01/2016	11/03/2026	1,012,250
742718-FQ-7	PROCTER & GAMBLE CO		1.D FE	3,071,040	3,000,000	2,713,560	3,040,045	0	(7,154)	0	0	1.950	1.686	AO	11,050	58,500	07/13/2021	04/23/2031	3,029,250
742718-GG-8	PROCTER & GAMBLE CO		1.D FE	5,000,000	5,000,000	5,079,350	5,000,000	0	0	0	0	4.550	4.550	JJ	96,056	227,500	01/24/2024	01/29/2034	5,113,750
742718-GQ-6	PROCTER & GAMBLE CO		1.D FE	4,991,550	5,000,000	4,937,300	4,991,403	0	(147)	0	0	4.350	4.371	MN	35,042	0	10/27/2025	11/03/2035	5,108,750
74340X-CB-5	PROLOGIS LP		1.F FE	3,889,350	5,000,000	4,434,100	4,217,332	0	107,316	0	0	2.250	5.314	JJ	51,875	112,500	10/06/2022	01/15/2032	5,056,250
74368C-BV-5	PROTECTIVE LIFE GLOBAL (144A)		1.D FE	2,000,000	2,000,000	2,074,740	2,000,000	0	0	0	0	5.467	5.467	JD	6,986	109,340	12/05/2023	12/08/2028	2,054,670
74368C-CB-8	PROTECTIVE LIFE GLOBAL (144A)		1.D FE	5,008,050	5,000,000	5,210,250	5,006,990	0	(1,060)	0	0	5.432	5.404	JJ	125,992	135,800	01/08/2025	01/14/2032	5,135,800
74368C-CB-8	PROTECTIVE LIFE GLOBAL (144A)		1.D FE	5,000,000	5,000,000	5,210,250	5,000,000	0	0	0	0	5.432	5.432	JJ	125,992	135,800	01/07/2025	01/14/2032	5,135,800
744448-CV-1	PUBLIC SERVICE CO OF COLORADO		1.E FE	4,945,050	5,000,000	4,404,250	4,968,599	0	5,392	0	0	1.875	1.997	JD	4,167	93,750	06/17/2021	06/15/2031	5,046,875
744538-AE-9	PUBLIC SERVICE CO OF NEW HAMPSHIRE		1.E FE	5,030,300	5,000,000	4,496,650	5,016,956	0	(3,040)	0	0	2.200	2.131	JD	4,889	110,000	06/02/2021	06/15/2031	5,055,000
744560-BR-6	PUBLIC SERVICE ELECTRIC & GAS		1.F FE	989,470	1,000,000	989,260	999,156	0	1,150	0	0	2.250	2.369	MS	6,625	22,500	09/14/2016	09/15/2026	1,011,250
744560-BS-4	PUBLIC SERVICE ELECTRIC & GAS		1.F FE	997,070	1,000,000	989,800	999,525	0	319	0	0	3.000	3.034	MN	3,833	30,000	05/02/2017	05/15/2027	1,015,000
747525-BK-8	QUALCOMM INC		1.F FE	989,470	1,000,000	921,380	994,220	0	1,237	0	0	2.150	2.289	MN	2,449	21,500	01/11/2022	05/20/2030	1,010,750
74834L-BD-1	QUEST DIAGNOSTICS		2.A FE	1,998,940	2,000,000	2,215,440	1,999,123	0	70	0	0	6.400	6.406	MN	10,667	128,000	10/30/2023	11/30/2033	2,064,000
75513E-CH-2	RAYTHEON TECHNOLOGIES CORP		2.A FE	1,085,200	1,000,000	995,710	1,013,233	0	(13,569)	0	0	3.500	2.094	MS	10,306	35,000	06/10/2020	03/15/2027	1,017,500
75513E-CN-9	RAYTHEON TECHNOLOGIES CORP		2.A FE	3,016,200	3,000,000	2,677,470	3,009,955	0	(1,542)	0	0	2.375	2.315	MS	20,979	71,250	11/04/2021	03/15/2032	3,035,625
913017-CR-8	RAYTHEON TECHNOLOGIES CORP		2.A FE	1,000,000	1,000,000	989,920	1,000,000	0	0	0	0	3.125	3.125	MN	4,948	31,250	05/01/2017	05/04/2027	1,015,625
75884R-AV-5	REGENCY CENTERS LP		1.G FE	2,593,708	2,669,000	2,658,324	2,649,247	0	17,380	0	0	3.600	4.304	FA	40,035	96,084	08/18/2022	02/01/2027	2,717,042
74949L-AE-2	RELX CAPITAL INC		1.G FE	4,904,500	5,000,000	5,084,100	4,913,111	0	8,611	0	0	4.750	5.071	MN	27,049	237,500	03/27/2025	05/20/2032	5,118,750
760759-AS-9	REPUBLIC SERVICES INC		1.G FE	1,010,210	1,000,000	993,150	1,001,951	0	(1,148)	0	0	3.375	3.251	MN	4,313	33,750	12/14/2017	11/15/2027	1,016,875
760759-AT-7	REPUBLIC SERVICES INC		1.G FE	989,410	1,000,000	1,002,440	997,051	0	1,146	0	0	3.950	4.080	MN	5,047	39,500	05/04/2018	05/15/2028	1,019,750
760759-AZ-3	REPUBLIC SERVICES INC		1.G FE	4,997,500	5,000,000	4,315,900	4,998,520	0	222	0	0	1.750	1.755	FA	33,056	87,500	11/10/2020	02/15/2032	5,043,750

SCHEDULE D - PART 1 - SECTION 1

Showing All Long-Term BONDS - ISSUER CREDIT OBLIGATIONS Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book/Adjusted Carrying Value				Interest					Dates		20
								9	10	11	12	13	14	15	16	17	18	19	
CUSIP Identification	Description	Re-stricted Asset Code	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admin-istrative Symbol	Actual Cost	Par Value	Fair Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity Date	Payment Due at Maturity
760759-BM-1	REPUBLIC SERVICES INC		1.G FE	5,178,250	5,000,000	5,168,800	5,176,103	0	(2,147)	0	0	5.150	4.664	MS	75,819	0	11/12/2025	03/15/2035	5,128,750
76169#-AJ-2	REYES HOLDINGS LLC		1.G PL	5,000,000	5,000,000	4,934,373	5,000,000	0	0	0	0	3.710	3.710	AO	38,131	185,500	08/18/2017	10/17/2028	1,697,583
771196-BK-7	ROCHE HOLDINGS INC (144A)		1.C FE	1,047,973	1,110,000	1,105,083	1,106,755	0	8,349	0	0	2.625	3.409	MN	3,723	29,138	02/20/2018	05/15/2026	1,124,569
771196-BK-7	ROCHE HOLDINGS INC (144A)		1.C FE	942,820	1,000,000	995,570	996,999	0	7,721	0	0	2.625	3.430	MN	3,354	26,250	02/27/2018	05/15/2026	1,013,125
771196-BL-5	ROCHE HOLDINGS INC (144A)		1.C FE	2,967,210	3,000,000	2,957,280	2,996,145	0	3,469	0	0	2.375	2.496	JJ	30,281	71,250	10/24/2016	01/28/2027	3,035,625
771196-CQ-3	ROCHE HOLDINGS INC (144A)		1.C FE	5,077,100	5,000,000	4,990,550	5,068,759	0	(6,598)	0	0	4.592	4.395	MS	71,431	229,600	10/01/2024	09/09/2034	5,114,800
771196-CQ-3	ROCHE HOLDINGS INC (144A)		1.C FE	5,043,000	5,000,000	4,990,550	5,038,235	0	(3,653)	0	0	4.592	4.482	MS	71,431	229,600	09/26/2024	09/09/2034	5,114,800
771367-CD-9	ROCHESTER GAS AND ELECTRIC CORP (144A)		1.F FE	980,000	1,000,000	990,650	996,537	0	2,336	0	0	3.100	3.351	JD	2,583	31,000	01/29/2018	06/01/2027	1,015,500
773903-AL-3	ROCKWELL AUTOMATION		1.G FE	1,979,300	2,000,000	1,754,580	1,987,869	0	2,026	0	0	1.750	1.864	FA	13,222	35,000	08/09/2021	08/15/2031	2,017,500
773903-AL-3	ROCKWELL AUTOMATION		1.G FE	2,439,725	2,500,000	2,193,225	2,464,144	0	5,960	0	0	1.750	2.021	FA	16,528	43,750	10/06/2021	08/15/2031	2,521,875
776696-AM-8	ROPER TECHNOLOGIES INC		2.B FE	9,971,200	10,000,000	10,079,800	9,971,449	0	249	0	0	5.100	5.136	MS	196,917	0	08/07/2025	09/15/2035	10,255,000
776743-AD-8	ROPER TECHNOLOGIES INC		2.A FE	1,038,650	1,000,000	998,400	1,003,450	0	(4,718)	0	0	3.800	3.305	JD	1,689	38,000	08/02/2017	12/15/2026	1,019,000
776743-AN-6	ROPER TECHNOLOGIES INC		2.B FE	4,236,870	4,779,000	4,578,999	4,491,457	0	157,343	0	0	1.400	5.128	MS	19,700	66,906	05/07/2024	09/15/2027	4,812,453
749685-AV-5	RPM INTERNATIONAL INC		2.B FE	998,580	1,000,000	995,960	999,759	0	158	0	0	3.750	3.767	MS	11,042	37,500	02/27/2017	03/15/2027	1,018,750
749685-AY-9	RPM INTERNATIONAL INC		2.B FE	992,230	1,000,000	908,300	995,006	0	741	0	0	2.950	3.041	JJ	13,603	29,500	01/18/2022	01/15/2032	1,014,750
80282K-AP-1	SANTANDER HOLDINGS USA		2.A FE	1,024,070	1,000,000	1,003,120	1,003,984	0	(2,927)	0	0	4.400	4.082	JJ	20,533	44,000	12/11/2017	07/13/2027	1,022,000
81762P-AE-2	SERVICE NOW INC		1.F FE	4,684,150	5,000,000	4,407,550	4,825,419	0	35,147	0	0	1.400	2.191	MS	23,333	70,000	11/02/2021	09/01/2030	5,035,000
822905-AQ-8	SHELL FINANCE US INC		1.D FE	4,991,950	5,000,000	4,994,550	4,991,754	0	(196)	0	0	4.750	4.771	JJ	36,285	0	11/03/2025	01/06/2036	5,118,750
824348-AW-6	SHERWIN-WILLIAMS CO		2.B FE	996,370	1,000,000	993,020	999,390	0	399	0	0	3.450	3.493	JD	2,875	34,500	05/02/2017	06/01/2027	1,017,250
824348-AW-6	SHERWIN-WILLIAMS CO		2.B FE	993,330	1,000,000	993,020	998,828	0	779	0	0	3.450	3.534	JD	2,875	34,500	01/24/2018	06/01/2027	1,017,250
824348-BN-5	SHERWIN-WILLIAMS CO		2.B FE	3,348,120	4,000,000	3,512,040	3,431,832	0	76,662	0	0	2.200	4.880	MS	25,911	88,000	11/26/2024	03/15/2032	4,044,000
833034-AK-7	SNAP-ON INC		1.F FE	1,023,560	1,000,000	992,950	1,002,660	0	(2,818)	0	0	3.250	2.954	MS	10,833	32,500	10/05/2017	03/01/2027	1,016,250
833034-AK-7	SNAP-ON INC		1.F FE	999,060	1,000,000	992,950	999,846	0	103	0	0	3.250	3.261	MS	10,833	32,500	02/15/2017	03/01/2027	1,016,250
845011-AA-3	SOUTHWEST GAS CORP		2.A FE	998,150	1,000,000	992,000	999,487	0	197	0	0	3.700	3.722	AO	9,250	37,000	03/12/2018	04/01/2028	1,018,500
845011-AA-3	SOUTHWEST GAS CORP		2.A FE	993,910	1,000,000	992,000	998,353	0	670	0	0	3.700	3.775	AO	9,250	37,000	07/19/2018	04/01/2028	1,018,500
845437-BP-6	SOUTHWESTERN ELECTRIC POWER		2.A FE	935,370	1,000,000	991,210	993,487	0	8,375	0	0	2.750	3.634	AO	6,875	27,500	03/01/2018	10/01/2026	1,013,750
854502-AK-7	STANLEY BLACK & DECKER		2.A FE	2,995,740	3,000,000	2,995,740	2,999,693	0	572	0	0	3.400	3.423	MS	34,000	102,000	02/27/2019	03/01/2026	3,051,000
855244-AK-5	STARBUCKS CORP		2.A FE	997,680	1,000,000	993,280	999,871	0	246	0	0	2.450	2.476	JD	1,089	24,500	05/11/2016	06/15/2026	1,012,250
855244-AP-4	STARBUCKS CORP		2.A FE	997,570	1,000,000	990,030	999,366	0	262	0	0	3.500	3.529	MS	11,667	35,000	02/26/2018	03/01/2028	1,017,500
855244-BJ-7	STARBUCKS CORP		2.A FE	1,989,400	2,000,000	2,043,560	1,990,927	0	872	0	0	5.000	5.068	FA	37,778	100,000	02/05/2024	02/15/2034	2,050,000
855244-BJ-7	STARBUCKS CORP		2.A FE	982,320	1,000,000	1,021,780	984,945	0	1,448	0	0	5.000	5.229	FA	18,889	50,000	02/13/2024	02/15/2034	1,025,000
857477-BG-7	STATE STREET CORP		1.F FE	6,210,668	6,015,000	5,672,265	6,110,543	0	(22,364)	0	0	2.400	1.991	JJ	62,957	144,360	05/06/2021	01/24/2030	6,087,180
857477-BN-2	STATE STREET CORP		1.F FE	3,019,186	2,778,000	2,679,075	2,904,132	0	(28,149)	0	0	3.152	2.031	MS	21,891	87,563	10/12/2021	03/30/2031	2,821,781
857477-BY-8	STATE STREET CORP		1.F FE	3,015,600	3,000,000	3,102,360	3,006,205	0	(3,242)	0	0	5.820	5.695	MN	27,645	174,600	11/02/2022	11/04/2028	3,087,300
857477-CX-9	STATE STREET CORP		1.D FE	1,965,180	2,000,000	2,047,640	1,966,837	0	1,657	0	0	5.146	5.359	FA	35,164	51,460	04/22/2025	02/28/2036	2,051,460
863667-AQ-4	STRYKER CORP		2.A FE	1,001,900	1,000,000	995,220	1,000,426	0	(208)	0	0	3.650	3.627	MS	11,558	36,500	02/27/2018	03/07/2028	1,018,250
863667-AQ-4	STRYKER CORP		2.A FE	999,580	1,000,000	995,220	999,858	0	45	0	0	3.650	3.655	MS	11,558	36,500	02/26/2018	03/07/2028	1,018,250
863667-BF-7	STRYKER CORP		2.A FE	5,036,700	5,000,000	4,972,600	5,032,578	0	(3,102)	0	0	4.625	4.531	MS	70,660	231,250	09/24/2024	09/11/2034	5,115,625
863667-BF-7	STRYKER CORP		2.A FE	3,978,800	4,000,000	3,978,080	3,980,787	0	1,730	0	0	4.625	4.692	MS	56,528	185,000	09/04/2024	09/11/2034	4,092,500
863667-BF-7	STRYKER CORP		2.A FE	4,867,100	5,000,000	4,972,600	4,879,783	0	10,788	0	0	4.625	4.968	MS	70,660	231,250	10/22/2024	09/11/2034	5,115,625
86801F-A@-5	SUNSTONE HOTEL PARTNERSHIP LLC		3.A	5,000,000	5,000,000	5,018,682	5,000,000	96,387	0	0	0	4.790	4.790	JJ	113,763	239,500	10/18/2016	01/10/2028	5,119,750
871829-BF-3	SYSCO CORP		2.B FE	994,630	1,000,000	990,900	999,053	0	584	0	0	3.250	3.313	JJ	14,986	32,500	06/19/2017	07/15/2027	1,016,250
87264A-BW-4	T-MOBILE USA INC		2.A FE	3,645,000	4,000,000	3,825,640	3,767,292	0	37,827	0	0	3.500	4.756	AO	29,556	140,000	07/27/2022	04/15/2031	4,070,000
87264A-BX-2	T-MOBILE USA INC		2.A FE	6,930,280	7,000,000	6,203,400	6,957,539	0	6,651	0	0	2.250	2.361	MN	20,125	157,500	09/23/2021	11/15/2031	7,078,750
87236Y-AF-5	TD AMERITRADE		1.G FE	997,920	1,000,000	990,150	999,662	0	234	0	0	3.300	3.325	AO	8,250	33,000	04/24/2017	04/01/2027	1,016,500

SCHEDULE D - PART 1 - SECTION 1

Showing All Long-Term BONDS - ISSUER CREDIT OBLIGATIONS Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book/Adjusted Carrying Value				Interest					Dates		20
								9	10	11	12	13	14	15	16	17	18	19	
CUSIP Identification	Description	Re-stricted Asset Code	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admin-istrative Symbol	Actual Cost	Par Value	Fair Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity Date	Payment Due at Maturity
882117-W4-2	TEXAS A & M PERM UNIV FUND TXBL REF S12B		1.A FE	525,134	565,000	563,011	559,147	0	11,279	0	0	2.908	5.032	JJ	8,215	16,430	10/25/2022	07/01/2026	573,215
882508-BC-7	TEXAS INSTRUMENTS INC		1.E FE	988,430	1,000,000	990,540	997,579	0	1,249	0	0	2.900	3.035	MN	4,672	29,000	10/26/2017	11/03/2027	1,014,500
883556-BZ-4	THERMO FISHER SCIENTIFIC		1.G FE	6,130,087	5,871,000	5,583,204	5,988,698	0	(32,147)	0	0	2.600	2.004	AO	38,162	152,646	06/09/2021	10/01/2029	5,947,323
883556-CL-4	THERMO FISHER SCIENTIFIC		1.G FE	14,880,900	15,000,000	13,392,900	14,928,996	0	11,393	0	0	2.000	2.087	AO	63,333	300,000	08/10/2021	10/15/2031	15,150,000
883556-DE-9	THERMO FISHER SCIENTIFIC		1.G FE	3,000,000	3,000,000	3,010,680	3,000,000	0	0	0	0	4.794	4.794	AO	33,558	0	09/30/2025	10/07/2035	3,071,910
872540-AQ-2	TJX COS INC		1.F FE	992,540	1,000,000	990,170	999,400	0	812	0	0	2.250	2.334	MS	6,625	22,500	09/07/2016	09/15/2026	1,011,250
89236T-EM-3	TOYOTA MOTOR CREDIT CORP		1.E FE	997,780	1,000,000	986,250	999,487	0	239	0	0	3.050	3.076	JJ	14,403	30,500	01/08/2018	01/11/2028	1,015,250
89788M-AK-8	TRUIST FINANCIAL CORP		2.A FE	3,000,000	3,000,000	3,248,850	3,000,000	0	0	0	0	6.123	6.123	AO	32,146	183,690	10/26/2022	10/28/2033	3,091,845
904311-AA-5	UNDER ARMOUR INC		3.C FE	506,130	500,000	499,080	499,080	16,667	(742)	0	0	3.250	3.100	JD	722	16,250	09/08/2016	06/15/2026	508,125
904311-AA-5	UNDER ARMOUR INC		3.C FE	707,945	700,000	698,712	698,712	23,259	(964)	0	0	3.250	3.111	JD	1,011	22,750	09/08/2016	06/15/2026	711,375
904764-AU-1	UNILEVER CAPITAL		1.E FE	987,020	1,000,000	990,250	999,163	0	1,419	0	0	2.000	2.146	JJ	8,500	20,000	08/25/2016	07/28/2026	1,010,000
904764-AU-1	UNILEVER CAPITAL		1.E FE	922,070	1,000,000	990,250	994,129	0	9,955	0	0	2.000	3.036	JJ	8,500	20,000	12/19/2017	07/28/2026	1,010,000
904764-AY-3	UNILEVER CAPITAL		1.E FE	984,610	1,000,000	990,820	997,623	0	1,688	0	0	2.900	3.080	MN	4,511	29,000	05/02/2017	05/05/2027	1,014,500
906548-CM-2	UNION ELECTRIC CO		1.F FE	996,740	1,000,000	990,140	999,454	0	356	0	0	2.950	2.988	JD	1,311	29,500	06/06/2017	06/15/2027	1,014,750
906548-CP-5	UNION ELECTRIC CO		1.F FE	1,998,300	2,000,000	1,967,880	1,999,325	0	174	0	0	3.500	3.510	MS	20,611	70,000	03/04/2019	03/15/2029	2,035,000
907818-EP-9	UNION PACIFIC CORP		1.G FE	986,080	1,000,000	990,760	997,928	0	1,529	0	0	3.000	3.163	AO	6,333	30,000	03/29/2017	04/15/2027	1,015,000
907818-FX-1	UNION PACIFIC CORP		1.G FE	4,405,300	5,000,000	4,599,250	4,486,591	0	70,722	0	0	2.800	4.753	FA	53,278	140,000	11/05/2024	02/14/2032	5,070,000
907818-GB-8	UNION PACIFIC CORP		1.G FE	4,983,050	5,000,000	5,051,450	4,987,328	0	1,479	0	0	4.500	4.542	JJ	100,625	225,000	09/06/2022	01/20/2033	5,112,500
907818-GB-8	UNION PACIFIC CORP		1.G FE	4,792,950	5,000,000	5,051,450	4,813,415	0	20,465	0	0	4.500	5.137	JJ	100,625	225,000	01/15/2025	01/20/2033	5,112,500
907818-GG-7	UNION PACIFIC CORP		1.G FE	4,980,950	5,000,000	5,162,200	4,982,005	0	1,055	0	0	5.100	5.149	FA	92,792	132,458	02/10/2025	02/20/2035	5,127,500
911312-AY-2	UNITED PARCEL SERVICE		1.F FE	999,640	1,000,000	988,830	999,952	0	38	0	0	2.400	2.404	MN	3,067	24,000	10/19/2016	11/15/2026	1,012,000
911312-BM-7	UNITED PARCEL SERVICE		1.F FE	995,640	1,000,000	989,330	999,057	0	470	0	0	3.050	3.101	MN	3,897	30,500	11/09/2017	11/15/2027	1,015,250
91324P-CV-2	UNITEDHEALTH GROUP INC		1.F FE	999,210	1,000,000	998,420	999,924	0	58	0	0	3.100	3.109	MS	9,128	31,000	02/22/2016	03/15/2026	1,015,500
91324P-CW-0	UNITEDHEALTH GROUP INC		1.F FE	1,995,700	2,000,000	1,992,840	1,999,412	0	527	0	0	3.450	3.478	JJ	31,817	69,000	02/12/2018	01/15/2027	2,034,500
91324P-CY-6	UNITEDHEALTH GROUP INC		1.F FE	994,890	1,000,000	994,630	999,215	0	560	0	0	3.375	3.435	AO	7,125	33,750	03/08/2017	04/15/2027	1,016,875
91324P-DK-5	UNITEDHEALTH GROUP INC		1.F FE	998,280	1,000,000	999,220	999,498	0	186	0	0	3.850	3.871	JD	1,711	38,500	06/14/2018	06/15/2028	1,019,250
914748-AA-6	UNIVERSITY OF NOTRE DAME (TAXABLE) S2017		1.A FE	9,487,488	9,600,000	7,236,576	9,506,756	0	2,762	0	0	3.394	3.457	FA	123,089	325,824	12/20/2017	02/15/2048	9,762,912
91159H-HN-3	US BANCORP		1.G FE	992,680	1,000,000	992,830	999,535	0	804	0	0	2.375	2.458	JJ	10,490	23,750	07/19/2016	07/22/2026	1,011,875
91159H-HR-4	US BANCORP		1.G FE	999,400	1,000,000	992,650	999,882	0	66	0	0	3.150	3.157	AO	5,600	31,500	04/24/2017	04/27/2027	1,015,750
91159H-HS-2	US BANCORP		1.G FE	997,290	1,000,000	1,002,150	999,231	0	293	0	0	3.900	3.933	AO	7,042	39,000	04/24/2018	04/26/2028	1,019,500
91159H-JD-3	US BANCORP		1.G FE	5,000,000	5,000,000	4,510,550	5,000,000	0	0	0	0	2.677	2.677	JJ	57,258	133,850	01/20/2022	01/27/2033	5,066,925
91159H-JJ-0	US BANCORP		1.G FE	4,972,000	5,000,000	5,356,400	4,977,867	0	2,125	0	0	5.850	5.920	AO	56,875	292,500	10/19/2022	10/21/2033	5,146,250
91159H-JU-5	US BANCORP LS:3.8M	LS	1.F FE	4,157,280	4,000,000	4,158,800	4,156,547	0	(733)	0	0	5.424	4.886	FA	83,771	0	12/09/2025	02/12/2036	4,108,480
92338C-AB-9	VERALTO CORP		2.B FE	4,999,200	5,000,000	5,043,950	4,999,335	0	277	0	0	5.500	5.506	MS	78,681	275,000	09/11/2023	09/18/2026	5,137,500
92343V-ER-1	VERIZON COMMUNICATIONS		2.A FE	4,249,000	4,249,000	4,284,819	4,249,000	0	0	0	0	4.329	4.329	MS	51,094	183,939	06/21/2018	09/21/2028	4,340,970
92343V-HG-2	VERIZON COMMUNICATIONS		2.A FE	4,957,100	5,000,000	4,959,450	4,957,170	0	70	0	0	5.000	5.108	JJ	25,694	0	11/10/2025	01/15/2036	5,125,000
92343V-HA-5	VERIZON COMMUNICATIONS (144A)		2.A FE	1,802,000	1,802,000	1,822,056	1,802,000	0	0	0	0	5.401	5.401	JJ	50,285	0	06/18/2025	07/02/2037	1,850,663
927804-FX-7	VIRGINIA ELECTRIC & POWER		2.A FE	999,080	1,000,000	995,720	999,834	0	103	0	0	3.500	3.511	MS	10,306	35,000	03/13/2017	03/15/2027	1,017,500
927804-FZ-2	VIRGINIA ELECTRIC & POWER		2.A FE	2,993,040	3,000,000	2,991,270	2,998,070	0	750	0	0	3.800	3.828	AO	28,500	114,000	03/20/2018	04/01/2028	3,057,000
927804-GG-3	VIRGINIA ELECTRIC & POWER		1.G FE	996,630	1,000,000	890,930	997,849	0	312	0	0	2.400	2.437	MS	6,000	24,000	01/06/2022	03/30/2032	1,012,000
927804-GK-4	VIRGINIA ELECTRIC & POWER		1.G FE	2,991,600	3,000,000	3,073,800	2,993,275	0	726	0	0	5.000	5.036	AO	37,500	150,000	03/28/2023	04/01/2033	3,075,000
92826C-AH-5	VISA INC		1.D FE	946,510	1,000,000	988,540	989,109	0	6,083	0	0	2.750	3.411	MS	8,097	27,500	02/26/2018	09/15/2027	1,013,750
92826C-AH-5	VISA INC		1.D FE	939,270	1,000,000	988,540	987,137	0	7,176	0	0	2.750	3.532	MS	8,097	27,500	07/18/2018	09/15/2027	1,013,750
928668-CA-8	VOLKSWAGEN GROUP AMERICA (144A)		2.A FE	4,993,350	5,000,000	5,082,700	4,997,524	0	2,224	0	0	6.000	6.049	MN	37,500	300,000	11/07/2023	11/16/2026	5,150,000
929160-AT-6	VULCAN MATERIALS		2.B FE	996,030	1,000,000	1,000,410	999,372	0	444	0	0	3.900	3.948	AO	9,750	39,000	03/09/2017	04/01/2027	1,019,500

SCHEDULE D - PART 1 - SECTION 1

Showing All Long-Term BONDS - ISSUER CREDIT OBLIGATIONS Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book/Adjusted Carrying Value				Interest					Dates		20
								9	10	11	12	13	14	15	16	17	18	19	
CUSIP Identification	Description	Re-stricted Asset Code	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admin-istrative Symbol	Actual Cost	Par Value	Fair Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity Date	Payment Due at Maturity
931142-FP-3	WALMART INC		1.C FE	5,058,550	5,000,000	5,142,650	5,055,055	0	(3,495)	0	0	4.900	4.749	AO	42,875	122,500	04/30/2025	04/28/2035	5,122,500
931142-FP-3	WALMART INC		1.C FE	5,018,300	5,000,000	5,142,650	5,016,977	0	(1,323)	0	0	4.900	4.853	AO	42,875	122,500	04/24/2025	04/28/2035	5,122,500
93884P-CK-4	WASHINGTON GAS LIGHT CO		1.G FE	7,425,975	7,500,000	7,623,000	7,495,049	0	5,387	0	0	6.630	6.709	MS	146,413	497,250	10/19/2000	10/23/2026	7,552,487
941053-AH-3	WASTE CONNECTIONS INC		1.G FE	3,491,190	3,000,000	3,021,690	3,182,342	0	(66,028)	0	0	4.250	1.902	JD	10,625	127,500	02/23/2021	12/01/2028	3,063,750
94106B-AG-6	WASTE CONNECTIONS INC		1.G FE	4,941,750	5,000,000	5,110,900	4,950,166	0	4,765	0	0	5.000	5.150	MS	83,333	250,000	02/15/2024	03/01/2034	5,125,000
94106L-BE-8	WASTE MANAGEMENT INC		1.G FE	1,999,640	2,000,000	1,977,820	1,999,881	0	37	0	0	3.150	3.152	MN	8,050	63,000	10/30/2017	11/15/2027	2,031,500
94106L-BE-8	WASTE MANAGEMENT INC		1.G FE	1,825,159	1,900,000	1,878,929	1,883,483	0	8,351	0	0	3.150	3.633	MN	7,648	59,850	02/14/2018	11/15/2027	1,929,925
94106L-BW-8	WASTE MANAGEMENT INC		1.G FE	4,769,200	5,000,000	5,131,300	4,809,221	0	18,197	0	0	4.875	5.462	FA	92,083	243,750	09/21/2023	02/15/2034	5,121,875
94106L-CE-7	WASTE MANAGEMENT INC		1.G FE	5,072,500	5,000,000	5,080,700	5,072,133	0	(367)	0	0	4.950	4.750	MS	72,875	0	12/09/2025	03/15/2035	5,123,750
94106L-CE-7	WASTE MANAGEMENT INC		1.G FE	4,922,350	5,000,000	5,080,700	4,928,460	0	5,561	0	0	4.950	5.146	MS	72,875	213,813	11/06/2024	03/15/2035	5,123,750
95000U-4B-6	WELLS FARGO & CO		1.E FE	5,002,350	5,000,000	4,986,250	5,001,938	0	(412)	0	0	4.892	4.886	MS	72,021	0	09/10/2025	09/15/2036	5,122,300
33738K-AA-3	WELLS FARGO BANK NA		1.F FE	544,015	500,000	527,025	522,452	0	(1,614)	0	0	6.180	5.592	FA	11,673	30,900	12/11/2002	02/15/2036	515,450
962166-BX-1	WEYERHAEUSER CO		2.B FE	4,973,100	5,000,000	4,954,050	4,988,627	0	2,616	0	0	4.000	4.063	MN	25,556	200,000	02/21/2019	11/15/2029	5,100,000
962166-BY-9	WEYERHAEUSER CO		2.B FE	7,861,210	7,000,000	6,911,940	7,442,272	0	(103,204)	0	0	4.000	2.351	AO	59,111	280,000	10/13/2021	04/15/2030	7,140,000
963320-AY-2	WHIRLPOOL CORP		3.A FE	2,987,490	3,000,000	2,478,870	2,478,870	(514,031)	1,215	0	0	2.400	2.447	MN	9,200	72,000	05/03/2021	05/15/2031	3,036,000
976826-BL-0	WISCONSIN POWER & LIGHT		2.A FE	997,090	1,000,000	984,500	999,384	0	315	0	0	3.050	3.084	AO	6,439	30,500	10/02/2017	10/15/2027	1,015,250
96145D-AH-8	WRKCO INC		2.B FE	998,270	1,000,000	998,070	999,513	0	187	0	0	4.000	4.021	MS	11,778	40,000	03/01/2018	03/15/2028	1,020,000
98978V-AL-7	ZOETIS INC		2.A FE	994,440	1,000,000	986,350	998,906	0	603	0	0	3.000	3.065	MS	9,083	30,000	09/05/2017	09/12/2027	1,015,000
98978V-AL-7	ZOETIS INC		2.A FE	1,829,860	2,000,000	1,972,700	1,962,093	0	21,083	0	0	3.000	4.166	MS	18,167	60,000	11/28/2018	09/12/2027	2,030,000
98978V-AS-2	ZOETIS INC		2.A FE	4,956,950	5,000,000	4,576,850	4,976,886	0	4,984	0	0	2.000	2.111	MN	12,778	100,000	11/08/2021	05/15/2030	5,050,000
98978V-AV-5	ZOETIS INC		2.A FE	5,268,050	5,000,000	5,319,400	5,205,431	0	(25,695)	0	0	5.600	4.867	MN	35,000	280,000	06/20/2023	11/16/2032	5,140,000
98978V-AV-5	ZOETIS INC		2.A FE	4,992,050	5,000,000	5,319,400	4,993,718	0	688	0	0	5.600	5.621	MN	35,000	280,000	11/08/2022	11/16/2032	5,140,000
98978V-AX-1	ZOETIS INC		2.A FE	4,991,050	5,000,000	5,056,650	4,991,009	0	(41)	0	0	5.000	5.023	FA	92,361	0	08/11/2025	08/17/2035	5,125,000
01626P-AH-9	ALIMENTATION COUCHE - TARD (144A)		2.A FE	1,004,280	1,000,000	993,710	1,000,709	0	(501)	0	0	3.550	3.496	JJ	15,285	35,500	12/07/2017	07/26/2027	1,017,750
136375-DH-2	CANADIAN NATIONAL RAILWAY		1.F FE	6,983,760	7,000,000	7,596,680	6,985,876	0	1,320	0	0	5.850	5.881	MN	68,250	409,500	10/30/2023	11/01/2033	7,204,750
136375-DR-0	CANADIAN NATIONAL RAILWAY		1.F FE	9,520,400	10,000,000	9,851,600	9,564,256	0	38,990	0	0	4.375	4.997	MS	125,174	437,500	11/13/2024	09/18/2034	10,218,750
136375-DW-9	CANADIAN NATIONAL RAILWAY		1.F FE	3,012,060	3,000,000	3,003,780	3,011,918	0	(142)	0	0	4.750	4.698	MN	19,396	0	12/04/2025	11/12/2035	3,071,250
13645R-BF-0	CANADIAN PACIFIC RAILWAY		2.A FE	3,038,580	3,000,000	2,699,940	3,023,490	0	(3,832)	0	0	2.450	2.302	JD	5,921	73,500	12/02/2021	12/02/2031	3,036,750
29250N-CK-9	ENBRIDGE INC		2.A FE	3,014,970	3,000,000	3,105,210	3,014,290	0	(680)	0	0	5.550	5.484	JD	5,088	83,250	06/18/2025	06/20/2035	3,083,250
375916-AG-8	GILDAN ACTIVEWEAR INC (144A)		2.C FE	3,496,255	3,500,000	3,494,050	3,496,008	0	(247)	0	0	5.400	5.414	AO	44,100	0	09/23/2025	10/07/2035	3,594,500
56501R-AN-6	MANULIFE FINANCIAL CORP		1.F FE	5,000,000	5,000,000	4,793,800	5,000,000	0	0	0	0	3.703	3.703	MS	54,002	185,150	03/14/2022	03/16/2032	5,092,575
78016E-YH-4	ROYAL BANK OF CANADA		1.E FE	4,994,200	5,000,000	4,502,800	4,996,397	0	559	0	0	2.300	2.313	MN	18,528	115,000	10/26/2021	11/03/2031	5,057,500
78016F-ZT-4	ROYAL BANK OF CANADA		1.E FE	2,995,050	3,000,000	3,000,690	2,999,842	0	1,680	0	0	4.875	4.935	JJ	68,656	146,250	01/10/2023	01/12/2026	3,073,125
89115A-2M-3	TORONTO-DOMINION BANK		1.F FE	3,000,000	3,000,000	3,069,330	3,000,000	0	0	0	0	5.156	5.156	JJ	73,137	154,680	01/03/2023	01/10/2028	3,077,340
89115K-AJ-9	TORONTO-DOMINION BANK		1.F FE	4,025,760	4,000,000	3,998,840	4,025,051	0	(709)	0	0	4.928	4.846	AO	42,162	0	10/14/2025	10/15/2035	4,098,560
89115K-AJ-9	TORONTO-DOMINION BANK		1.F FE	4,000,000	4,000,000	3,998,840	4,000,000	0	0	0	0	4.928	4.928	AO	42,162	0	10/06/2025	10/15/2035	4,098,560
00913R-AD-8	AIR LIQUIDE FINANCE (144A)		1.F FE	996,220	1,000,000	990,610	999,666	0	414	0	0	2.500	2.543	MS	6,458	25,000	09/22/2016	09/27/2026	1,012,500
009279-AA-8	AIRBUS SE (144A)		1.F FE	1,002,170	1,000,000	991,790	1,000,280	0	(264)	0	0	3.150	3.122	AO	7,000	31,500	01/08/2018	04/10/2027	1,015,750
009279-AA-8	AIRBUS SE (144A)		1.F FE	999,060	1,000,000	991,790	999,833	0	103	0	0	3.150	3.161	AO	7,000	31,500	04/05/2017	04/10/2027	1,015,750
046353-AN-8	ASTRAZENECA PLC		1.E FE	994,900	1,000,000	992,830	999,146	0	560	0	0	3.125	3.185	JD	1,649	31,250	06/05/2017	06/12/2027	1,015,625
046353-AN-8	ASTRAZENECA PLC		1.E FE	1,932,500	2,000,000	1,985,660	1,988,030	0	7,905	0	0	3.125	3.552	JD	3,299	62,500	02/02/2018	06/12/2027	2,031,250
05523R-AF-4	BAE SYSTEMS PLC (144A)		1.G FE	2,889,420	3,000,000	2,662,320	2,938,133	0	11,233	0	0	1.900	2.329	FA	21,375	57,000	06/23/2021	02/15/2031	3,028,500
05523R-AL-1	BAE SYSTEMS PLC (144A)		1.G FE	5,070,400	5,000,000	5,179,550	5,063,500	0	(6,295)	0	0	5.300	5.104	MS	69,194	265,000	11/26/2024	03/26/2034	5,132,500
055451-AY-4	BHP BILLITON FINANCE USA LTD		1.F FE	4,989,700	5,000,000	5,005,850	4,998,780	0	3,261	0	0	4.875	4.950	FA	83,958	243,750	02/23/2023	02/27/2026	5,121,875
055451-BC-1	BHP BILLITON FINANCE USA LTD		1.F FE	4,973,250	5,000,000	5,157,900	4,984,387	0	5,152	0	0	5.100	5.223	MS	80,042	255,000	09/05/2023	09/08/2028	5,127,500

SCHEDULE D - PART 1 - SECTION 1

Showing All Long-Term BONDS - ISSUER CREDIT OBLIGATIONS Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book/Adjusted Carrying Value				Interest					Dates		20
								9	10	11	12	13	14	15	16	17	18	19	
CUSIP Identification	Description	Re-stricted Asset Code	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admin-istrative Symbol	Actual Cost	Par Value	Fair Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity Date	Payment Due at Maturity
055451-BL-1	BHP BILLITON FINANCE USA LTD		1.F FE	6,973,190	7,000,000	7,229,600	6,974,491	0	1,301	0	0	5.300	5.350	FA	133,972	185,500	02/18/2025	02/21/2035	7,185,500
055451-BN-7	BHP BILLITON FINANCE USA LTD		1.F FE	5,075,700	5,000,000	5,062,900	5,073,617	0	(2,083)	0	0	5.000	4.811	FA	80,556	0	09/09/2025	02/15/2036	5,125,000
151191-BB-8	CELULOSA ARAUCO Y CONSTITUCION SA		2.C FE	984,680	1,000,000	991,480	996,659	0	1,694	0	0	3.875	4.063	MN	6,243	38,750	10/26/2017	11/02/2027	1,019,375
21987B-AW-8	CODELCO (144A)		2.A FE	982,370	1,000,000	990,520	996,713	0	1,958	0	0	3.625	3.839	FA	15,003	36,250	07/25/2017	08/01/2027	1,018,125
2027A0-HY-8	COMMONWEALTH BANK OF AUSTRALIA (144A)		1.D FE	922,440	1,000,000	992,260	992,817	0	10,153	0	0	2.625	3.695	MS	8,313	26,250	02/27/2018	09/06/2026	1,013,125
2027A0-JZ-3	COMMONWEALTH BANK OF AUSTRALIA (144A)		1.D FE	1,998,520	2,000,000	2,004,920	1,999,530	0	161	0	0	3.900	3.909	MS	22,533	78,000	03/12/2018	03/16/2028	2,039,000
12661P-AC-3	CSL FINANCE PLC (144A)		1.G FE	4,878,150	5,000,000	4,916,800	4,894,689	0	13,992	0	0	4.250	4.637	AO	37,188	212,500	10/16/2024	04/27/2032	5,106,250
12661P-AG-4	CSL FINANCE PLC (144A)		1.G FE	5,011,650	5,000,000	5,138,600	5,010,273	0	(1,017)	0	0	5.106	5.074	AO	61,698	255,300	10/29/2024	04/03/2034	5,127,650
23636T-AE-0	DANONE SA (144A)		2.A FE	1,000,430	1,000,000	991,980	1,000,032	0	(47)	0	0	2.947	2.942	MN	4,830	29,470	11/03/2016	11/02/2026	1,014,735
25243Y-AZ-2	DIAGEO CAPITAL PLC		1.G FE	996,310	1,000,000	999,440	998,952	0	398	0	0	3.875	3.920	MN	4,521	38,750	05/15/2018	05/18/2028	1,019,375
25243Y-BE-8	DIAGEO CAPITAL PLC		1.G FE	3,051,900	3,000,000	2,612,820	3,031,157	0	(4,784)	0	0	2.125	1.943	AO	10,979	63,750	07/06/2021	04/29/2032	3,031,875
25243Y-BK-4	DIAGEO CAPITAL PLC		1.G FE	5,045,450	5,000,000	5,051,200	5,012,651	0	(18,169)	0	0	5.375	4.985	AO	64,201	268,750	02/28/2024	10/05/2026	5,134,375
25243Y-BN-8	DIAGEO CAPITAL PLC		1.G FE	4,981,500	5,000,000	5,323,100	4,984,300	0	1,522	0	0	5.625	5.674	AO	67,188	281,250	10/02/2023	10/05/2033	5,140,625
29446M-AB-8	EQUINOR ASA		1.D FE	1,996,680	2,000,000	1,995,160	1,998,906	0	353	0	0	3.625	3.645	MS	22,354	72,500	09/05/2018	09/10/2028	2,036,250
36164Q-NA-2	GE CAPITAL INTL FUNDING		1.G FE	4,613,150	5,000,000	4,882,250	4,638,568	0	25,418	0	0	4.418	5.370	MN	27,613	220,900	01/23/2025	11/15/2035	5,110,450
423012-AF-0	HEINEKEN NV (144A)		2.A FE	1,910,160	2,000,000	1,984,460	1,976,919	0	10,400	0	0	3.500	4.083	JJ	29,361	70,000	09/26/2018	01/29/2028	2,035,000
404280-BK-4	HSBC HOLDINGS PLC		1.G FE	1,033,290	1,000,000	998,920	1,004,974	0	(4,020)	0	0	4.041	3.610	MS	12,123	40,410	01/17/2018	03/13/2028	1,020,205
45687V-AC-0	INGERSOLL RAND		2.B FE	2,999,430	3,000,000	3,049,320	2,999,751	0	108	0	0	5.197	5.201	JD	6,929	155,910	05/08/2024	06/15/2027	3,077,955
539439-AQ-2	LLOYDS BANKING GROUP PLC		1.G FE	1,000,000	1,000,000	992,490	1,000,000	0	0	0	0	3.574	3.574	MN	5,361	35,740	10/31/2017	11/07/2028	1,017,870
50222C-AB-6	LSEG US FINANCING CORP (144A)		1.G FE	5,852,228	5,645,000	5,833,656	5,829,630	0	(18,557)	0	0	5.297	4.799	MS	77,246	299,016	10/15/2024	03/28/2034	5,794,508
63250D-EK-3	NATIONAL AUSTRALIA BANK (144A)		1.A FE	4,000,000	4,000,000	4,067,440	4,000,000	0	0	0	0	4.628	4.628	MN	19,540	185,120	11/16/2022	11/22/2027	4,092,560
75625Q-AE-9	RECKITT BENCKISER TSY (144A)		1.G FE	997,000	1,000,000	986,720	999,492	0	327	0	0	3.000	3.035	JD	333	30,000	06/21/2017	06/26/2027	1,015,000
76720A-AT-3	RIO TINTO FIN USA PLC		1.F FE	2,984,610	3,000,000	3,099,570	2,985,875	0	1,265	0	0	5.000	5.088	MS	44,583	75,000	03/12/2025	03/14/2032	3,075,000
76720A-AU-0	RIO TINTO FIN USA PLC		1.F FE	4,978,500	5,000,000	5,154,750	4,979,417	0	917	0	0	5.250	5.306	MS	78,021	131,250	03/12/2025	03/14/2035	5,131,250
801060-AD-6	SANOFI SA		1.D FE	2,978,100	3,000,000	2,994,600	2,993,801	0	2,345	0	0	3.625	3.713	JD	3,625	108,750	06/12/2018	06/19/2028	3,054,375
801060-AJ-3	SANOFI SA		1.D FE	4,989,500	5,000,000	4,994,000	4,989,469	0	(31)	0	0	4.200	4.235	MN	33,833	0	10/27/2025	11/03/2032	5,105,000
80281L-AG-0	SANTANDER UK GROUP HLDGS		2.A FE	2,000,000	2,000,000	1,987,440	2,000,000	0	0	0	0	3.823	3.823	MN	12,106	76,460	10/27/2017	11/03/2028	2,038,230
82620K-AL-7	SIEMENS FINANCIERINGSMAT (144A)		1.D FE	997,130	1,000,000	989,120	999,734	0	309	0	0	2.350	2.382	AO	4,896	23,500	09/06/2016	10/15/2026	1,011,750
82620K-AL-7	SIEMENS FINANCIERINGSMAT (144A)		1.D FE	940,670	1,000,000	989,120	993,933	0	7,426	0	0	2.350	3.129	AO	4,896	23,500	01/08/2018	10/15/2026	1,011,750
82620K-AU-7	SIEMENS FINANCIERINGSMAT (144A)		1.D FE	2,019,580	2,000,000	1,993,340	2,002,878	0	(2,346)	0	0	3.400	3.275	MS	19,644	68,000	01/18/2018	03/16/2027	2,034,000
45687A-AP-7	TRANE TECH GLOBAL HLD		1.G FE	1,995,020	2,000,000	1,994,440	1,998,486	0	511	0	0	3.750	3.779	FA	27,083	75,000	02/13/2018	08/21/2028	2,037,500
892938-AB-7	TRANE TECHNOLOGIES FINANCING LTD		1.G FE	3,973,598	3,943,000	4,039,525	3,970,689	0	(2,654)	0	0	5.100	4.995	JD	10,055	201,093	11/26/2024	06/13/2034	4,043,547
902133-AU-1	TYCO ELECTRONICS GROUP SA		1.G FE	991,990	1,000,000	991,270	998,503	0	871	0	0	3.125	3.219	FA	11,806	31,250	07/31/2017	08/15/2027	1,015,625
902133-AY-3	TYCO ELECTRONICS GROUP SA		1.G FE	2,895,420	3,000,000	2,695,650	2,932,407	0	9,998	0	0	2.500	2.906	FA	30,625	75,000	02/22/2022	02/04/2032	3,037,500
902613-AS-7	UBS GROUP AG (144A)		1.F FE	3,000,000	3,000,000	3,010,950	3,000,000	0	0	0	0	4.703	4.703	FA	56,828	141,090	08/01/2022	08/05/2027	3,070,545
0089999999. Subtotal - issuer credit obligations - corporate bonds (unaffiliated)				1,711,617,054	1,710,741,049	1,688,368,128	1,710,858,327	(320,416)	935,456	0	0	XXX	XXX	XXX	17,794,945	54,714,407	XXX	XXX	1,739,639,318
Issuer credit obligations - bank loans - acquired (unaffiliated)																			
02351X-AB-4	AECMAN TL 1L		3.B FE	1,600,981	1,594,999	1,597,488	1,597,488	11,194	(731)	0	0	5.716	5.690	FMAN	253	105,308	07/31/2024	07/30/2031	2,037,960
02351X-AB-4	AECMAN TL 1L		3.B FE	1,594,999	1,594,999	1,597,488	1,594,999	7,975	0	0	0	5.716	5.716	FMAN	253	105,308	09/11/2024	07/30/2031	2,037,960
02351X-AB-4	AECMAN TL 1L		3.B FE	397,753	398,750	399,372	397,749	869	123	0	0	5.716	5.803	FMAN	63	26,327	07/30/2024	07/30/2031	509,490
02351X-AB-4	AECMAN TL 1L		3.B FE	794,509	797,500	798,744	794,869	1,020	337	0	0	5.716	5.820	FMAN	127	52,654	11/26/2024	07/30/2031	1,018,980
46124C-AS-6	ALTMOU TL B 1L		4.A FE	2,726,320	2,726,320	2,719,504	2,719,504	(6,816)	0	0	0	6.216	6.216	FMAN	16,545	78,320	07/18/2025	05/31/2030	2,749,324
46124C-AU-1	ALTMOU TL B 1L		4.A FE	1,593,689	1,593,689	1,594,693	1,593,689	0	0	0	0	6.216	6.216	FMAN	275	45,894	07/23/2025	08/17/2028	1,602,551
73179Y-AP-2	AVIENT TL B9 1L		2.C FE	3,967,301	3,967,301	3,988,129	3,967,301	0	0	0	0	5.685	5.685	MJSD	52,462	150,015	03/10/2025	08/29/2029	5,085,320

SCHEDULE D - PART 1 - SECTION 1

Showing All Long-Term BONDS - ISSUER CREDIT OBLIGATIONS Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book/Adjusted Carrying Value				Interest					Dates		20
								9	10	11	12	13	14	15	16	17	18	19	
CUSIP Identification	Description	Re-stricted Asset Code	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admin-istrative Symbol	Actual Cost	Par Value	Fair Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity Date	Payment Due at Maturity
90347B-AP-3	AXTA TL B7 1L		3.A FE	3,572,682	3,572,682	3,580,113	3,572,682	0	0	0	0	5.421	5.422	FMAN	538	223,711	11/21/2024	12/20/2029	4,157,902
08078U-AN-3	BELRON TL B 1L		3.C FE	4,937,688	4,937,688	4,962,376	4,937,688	0	0	0	0	6.119	6.120	JAJO	46,278	84,717	07/18/2025	10/16/2031	5,034,060
09364L-AQ-7	BLOCKC TL B 1L		3.C FE	1,946,682	1,973,822	1,934,346	1,934,346	(11,576)	10,332	0	0	6.080	6.880	FMAN	333	130,044	11/14/2024	02/25/2027	2,009,168
11823L-AR-6	BPL TL B 1L		2.C FE	987,550	987,550	991,253	987,550	0	0	0	0	5.466	5.466	JAJO	150	13,370	09/26/2025	09/27/2032	1,000,785
121575-AL-8	BURL TL B7 1L		3.A FE	985,031	987,500	989,357	985,346	0	288	0	0	5.466	5.549	MJSD	150	59,292	10/23/2024	09/24/2031	1,004,213
121575-AL-8	BURL TL B7 1L		3.A FE	2,918,211	2,932,875	2,938,389	2,920,245	0	1,739	0	0	5.466	5.593	MJSD	445	176,098	09/19/2024	09/24/2031	2,982,514
121575-AL-8	BURL TL B7 1L		3.A FE	1,473,807	1,488,693	1,491,492	1,475,318	0	1,512	0	0	5.466	5.690	MJSD	226	51,683	06/06/2025	09/24/2031	1,506,320
12718F-AL-8	CACI TL B 1L		3.A FE	987,525	990,000	989,386	987,785	0	27	0	0	5.466	5.543	FMAN	150	64,907	10/17/2024	10/17/2031	1,013,903
93369P-AM-6	CALCOL TL B 1L WAND NEWCO		4.C FE	1,878,257	1,878,257	1,879,910	1,878,257	0	0	0	0	7.063	7.063	JAJO	324	118,527	01/13/2025	01/30/2031	1,964,416
15477B-AE-7	CDK TL B 1L		4.C FE	2,450,234	2,450,234	2,068,929	2,068,929	(344,552)	0	0	0	7.251	7.252	FMAN	471	235,014	05/09/2024	07/06/2029	2,520,235
18449E-AJ-9	CLH TL B 1L		2.C FE	5,000,000	5,000,000	5,030,000	5,000,000	0	0	0	0	5.216	5.216	MJSD	724	59,257	09/25/2025	09/27/2032	5,001,569
19933M-AQ-6	CMCO TL B 1L		4.A FE	1,852,506	1,843,290	1,843,290	1,843,290	(6,116)	(2,569)	0	0	6.171	6.051	JAJO	316	125,787	08/06/2024	05/15/2028	2,019,116
19933M-AQ-6	CMCO TL B 1L		4.A FE	1,722,195	1,713,627	1,713,627	1,713,627	(4,771)	(2,047)	0	0	6.171	6.076	JAJO	294	116,938	03/18/2024	05/15/2028	2,019,116
12768E-AH-9	CZR TL B 1L		3.C FE	2,456,250	2,456,250	2,431,688	2,431,688	(24,563)	0	0	0	5.966	5.966	MJSD	14,325	147,961	11/20/2024	02/06/2031	2,518,846
12768E-AG-1	CZR TL B1 1L		3.C FE	1,015,625	1,015,625	1,004,839	1,004,839	(10,786)	0	0	0	5.966	5.966	MS	168	66,923	11/20/2024	02/06/2030	1,216,353
28414B-AJ-5	ELAN TL B 1L		3.A FE	992,500	1,000,000	1,001,250	992,600	0	100	0	0	5.622	5.796	FMAN	4,842	2,867	10/28/2025	10/28/2032	1,014,007
26872N-AD-1	EMECLI COPELAND TL B2 1L		3.C FE	2,962,613	2,962,613	2,970,019	2,962,613	0	0	0	0	6.455	6.455	FMAN	46,970	76,145	08/01/2025	08/04/2031	2,979,102
29267Y-AW-2	ENERGIZER HOLDINGS TL B 1L		3.B FE	888,123	890,349	889,236	888,057	0	(66)	0	0	5.733	5.850	MON	1,418	13,730	09/09/2025	03/19/2032	1,002,161
29267Y-AW-2	ENERGIZER HOLDINGS TL B 1L		3.B FE	3,325,792	3,342,504	3,338,326	3,327,131	0	1,339	0	0	5.733	5.890	MON	5,324	161,462	03/13/2025	03/19/2032	3,762,264
N3313E-AG-5	FLTR TL B 1L		3.A FE	4,419,849	4,419,849	4,414,324	4,414,324	(5,525)	0	0	0	5.421	5.422	MON	666	268,002	12/12/2024	11/29/2030	4,494,036
33718F-AN-0	FRSTST TL B 1L		4.A FE	4,144,955	4,150,143	4,157,074	4,143,635	0	(1,320)	0	0	6.171	6.251	FMAN	712	105,646	08/08/2025	07/22/2030	4,214,575
33718F-AP-5	FRSTST TL C 1L		4.A FE	758,424	759,373	760,641	758,182	0	(242)	0	0	6.171	6.251	FMAN	130	19,331	08/08/2025	07/22/2030	771,162
40409V-AW-4	FUL TL B 1L		3.A FE	1,219,618	1,219,618	1,221,655	1,219,618	0	0	0	0	5.580	5.581	JAJO	189	60,786	02/28/2025	02/15/2030	1,241,292
37156Q-AZ-9	GENESEE & WYOMING TL B 1L		3.C FE	1,970,063	1,975,000	1,974,388	1,970,649	612	587	0	0	5.751	5.842	MJSD	297	117,293	12/13/2024	04/10/2031	2,014,492
43289D-AK-9	HLT TL B4 1L		2.C FE	2,007,500	2,000,000	2,012,000	2,006,367	0	(1,144)	0	0	5.477	5.439	MJSD	913	122,360	07/24/2024	11/08/2030	2,026,743
43289D-AK-9	HLT TL B4 1L		2.C FE	4,000,000	4,000,000	4,024,000	4,000,000	0	0	0	0	5.477	5.477	MJSD	1,826	244,720	06/06/2024	11/08/2030	4,053,486
G3679Y-AK-8	ICECR TL B 1L		4.A FE	2,966,034	2,969,746	2,969,746	2,967,306	0	1,273	0	0	6.447	6.517	MJSD	72,680	51,026	09/19/2024	09/18/2031	3,046,133
L5000D-AE-7	ICLR TL B 1L		2.C FE	440,804	440,804	444,110	440,804	0	0	0	0	5.671	5.672	MJSD	69	27,846	03/08/2024	07/01/2028	1,439,900
L5000D-AF-4	ICLR TL B 1L		2.C FE	109,827	109,827	110,650	109,827	0	0	0	0	5.671	5.672	MJSD	17	6,938	03/08/2024	07/01/2028	358,752
44969C-BP-4	IQV TL B5 1L		2.C FE	2,945,225	2,945,225	2,961,807	2,945,225	0	0	0	0	5.421	5.422	MJSD	444	144,214	03/04/2025	01/02/2031	2,990,971
48354V-AM-4	KAMN TL B 1L		4.B FE	1,825,267	1,818,448	1,824,704	1,823,934	0	(1,333)	0	0	6.543	6.528	FMAN	10,957	88,440	01/31/2025	01/30/2032	1,859,839
48354V-AM-4	KAMN TL B 1L		4.B FE	908,088	909,224	912,352	907,804	0	(284)	0	0	6.543	6.621	FMAN	5,478	42,628	01/30/2025	01/30/2032	929,919
48354V-AN-2	KAMN TL B 1L DD		4.B FE	16,531	16,469	16,526	16,526	(1)	(4)	0	0	6.543	6.519	JAJO	642	917	01/31/2025	01/30/2032	16,646
48354V-AN-2	KAMN TL B 1L DD		4.B FE	8,224	8,235	8,263	8,225	0	0	0	0	6.543	6.614	JAJO	321	418	01/30/2025	01/30/2032	8,323
48354V-AN-2	KAMN TL B 1L DD		4.B FE	156,447	155,862	156,398	156,398	(48)	0	0	0	6.543	7.051	JAJO	0	0	01/31/2025	01/30/2032	156,748
48354V-AN-2	KAMN TL B 1L DD		4.B FE	77,834	77,931	78,199	77,834	0	0	0	0	6.543	7.142	JAJO	0	0	01/30/2025	01/30/2032	78,374
80875A-AW-1	LIGHT & WONDER TL B2 1L		3.A FE	1,984,875	1,975,000	1,979,108	1,979,108	2,329	(1,934)	0	0	5.985	5.906	JAJO	4,926	130,392	08/08/2024	04/16/2029	2,006,323
80875A-AW-1	LIGHT & WONDER TL B2 1L		3.A FE	1,970,063	1,970,063	1,974,160	1,970,063	0	0	0	0	5.985	5.986	JAJO	4,913	130,066	06/18/2024	04/16/2029	2,001,307
58503U-AH-6	MEDIND TL B 1L		2.C FE	437,947	437,947	439,239	437,947	0	0	0	0	5.466	5.466	FMAN	67	12,555	07/25/2025	10/23/2028	2,342,410
58503U-AJ-2	MEDIND TL B 1L		2.C FE	60,312	60,388	60,566	60,361	0	(1)	0	0	5.466	5.531	FMAN	9	1,486	07/25/2025	10/23/2030	61,314
69007U-AB-7	OUT TL B 1L		3.B FE	499,375	500,000	500,625	499,543	0	168	0	0	5.730	5.788	JAJO	637	6,404	09/16/2025	09/16/2032	506,570
C8000C-AM-5	POWSOL TL B 1L		4.A FE	1,992,375	1,980,000	1,982,475	1,982,475	(3,019)	(1,931)	0	0	6.216	6.158	MON	342	135,505	07/25/2024	05/06/2030	2,002,179
C8000C-AM-5	POWSOL TL B 1L		4.A FE	2,227,500	2,227,500	2,230,284	2,227,500	0	0	0	0	6.216	6.216	MON	385	152,443	06/11/2024	05/06/2030	2,252,452
71429T-AF-7	PRGO TL B 1L		3.A FE	2,258,277	2,258,277	2,268,168	2,258,277	8,469	0	0	0	5.716	5.716	MJSD	359	143,101	12/09/2024	04/20/2029	2,307,082
76171J-AE-1	REYNOL TL B 1L		2.C FE	1,827,703	1,818,610	1,827,703	1,827,580	0	(123)	0	0	5.466	5.407	MJSD	276	58,089	08/19/2024	03/04/2032	2,001,011

SCHEDULE D - PART 1 - SECTION 1

Showing All Long-Term BONDS - ISSUER CREDIT OBLIGATIONS Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book/Adjusted Carrying Value				Interest					Dates		20
								9	10	11	12	13	14	15	16	17	18	19	
CUSIP Identification	Description	Re-stricted Asset Code	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admin-istrative Symbol	Actual Cost	Par Value	Fair Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity Date	Payment Due at Maturity
76171J-AE-1	REYNOL TL B 1L		2.C FE	3,637,167	3,637,167	3,655,352	3,637,167	0	0	0	0	5.466	5.466	MJSD	552	182,714	02/19/2025	03/04/2032	3,772,566
74958N-AL-0	RHP TL B 1L		3.A FE	1,159,424	1,159,424	1,157,974	1,157,974	(1,449)	0	0	0	5.466	5.466	MJSD	176	73,397	12/11/2024	05/20/2030	1,190,720
80583E-AN-6	SAZECO TL B 1L		3.C FE	0	0	0	0	0	0	0	0	6.280	6.453	MON	5,756	0	06/25/2025	06/25/2032	0
80583E-AP-1	SAZECO TL B 1L		3.C FE	1,496,250	1,496,250	1,499,991	1,496,250	0	0	0	0	5.716	5.785	MON	0	0	12/12/2025	07/09/2032	1,498,151
78404X-AJ-4	SBA COMMUNICATIONS TL B 1L		2.C FE	5,895,000	5,895,000	5,917,106	5,895,000	22,106	0	0	0	5.470	5.470	JAJO	896	358,912	09/26/2024	01/27/2031	5,997,076
80875C-AE-7	SCGALO TL B 1L		4.B FE	1,975,000	1,975,000	1,937,969	1,937,969	(37,031)	0	0	0	6.934	6.934	MJSD	33,096	146,732	07/24/2024	04/04/2029	2,015,738
80875C-AE-7	SCGALO TL B 1L		4.B FE	3,905,451	3,905,451	3,832,223	3,832,223	(73,227)	0	0	0	6.934	6.934	MJSD	65,446	290,154	06/07/2024	04/04/2029	3,986,008
80875C-AE-7	SCGALO TL B 1L		4.B FE	1,254,341	1,259,063	1,235,455	1,235,455	(20,161)	795	0	0	6.934	7.090	MJSD	21,099	93,542	10/04/2024	04/04/2029	1,285,033
07337F-AB-1	SKX TL B 1L		3.C FE	2,020,000	2,000,000	2,013,760	2,013,760	(5,541)	(699)	0	0	7.572	7.456	MJSD	385	40,919	07/15/2025	09/12/2032	2,004,627
07337F-AB-1	SKX TL B 1L		3.C FE	1,008,750	1,000,000	1,006,880	1,006,880	(1,616)	(254)	0	0	7.572	7.478	MJSD	192	17,808	09/17/2025	09/12/2032	1,002,314
07337F-AB-1	SKX TL B 1L		3.C FE	997,500	1,000,000	1,006,880	997,515	0	15	0	0	7.572	7.692	MJSD	192	21,880	06/26/2025	09/12/2032	1,002,314
85350E-AB-2	STNDIN TL B 1L		2.C FE	716,976	716,976	719,664	716,976	0	0	0	0	5.483	5.484	FMAN	1,092	43,526	05/24/2024	09/22/2028	2,222,149
D9000B-AJ-1	THYELE TL B 1L		4.B FE	1,985,037	1,985,037	1,996,213	1,985,037	0	0	0	0	6.947	6.947	JAJO	60,632	34,583	03/05/2025	04/30/2030	2,011,777
89364M-CF-9	TRANSDIGM TL K 1L		3.C FE	1,480,016	1,480,016	1,484,086	1,480,016	0	0	0	0	5.966	5.966	MJSD	245	27,061	09/11/2025	03/22/2030	1,485,018
89364M-CD-4	TRANSDIGM TL L 1L		3.C FE	1,979,938	1,975,000	1,982,051	1,978,480	1,676	(1,356)	0	0	5.966	5.968	FMAN	341	134,775	11/06/2024	01/20/2032	2,031,702
90351H-AF-5	USFOOD TL B 1L		3.A FE	2,547,338	2,547,338	2,568,837	2,547,338	0	0	0	0	5.466	5.466	JAJO	387	154,961	09/27/2024	11/22/2028	2,571,608
92048D-AF-9	VALVOLINE TL B 1L		3.B FE	497,500	500,000	502,500	497,521	0	21	0	0	5.872	6.034	MON	2,202	5,236	03/19/2025	09/19/2032	501,578
76168J-AS-5	ZURN WATER SOLUTIONS TL B 1L		3.B FE	1,768,874	1,764,463	1,772,191	1,766,804	0	(793)	0	0	5.830	5.820	MJSD	286	124,345	01/25/2023	10/04/2028	2,002,903
76168J-AS-5	ZURN WATER SOLUTIONS TL B 1L		3.B FE	871,226	873,409	877,235	872,464	0	285	0	0	5.830	5.916	MJSD	141	61,551	09/15/2021	10/04/2028	1,001,451
C6901L-AM-9	RESTAURANT BRANDS TL B5 1L		3.B FE	4,683,610	4,695,348	4,690,935	4,685,440	12,273	1,296	0	0	5.466	5.555	MJSD	713	286,234	06/07/2024	09/23/2030	5,001,259
0209999999. Subtotal - issuer credit obligations - bank loans - acquired (unaffiliated)				136,141,332	136,165,595	135,909,709	135,527,320	(488,275)	3,408	0	0	XXX	XXX	XXX	494,509	6,661,196	XXX	XXX	147,533,666
Issuer credit obligations - other issuer credit obligations (unaffiliated)																			
008058-AH-8	ADVANTAGE CAPITAL 2021 STATE TC SER G		1.E	312,521	312,521	308,288	320,193	0	(5,920)	0	0	0.000	6.536	JAJO	5,749	24,102	08/30/2022	05/15/2029	38,579
71685#-AA-7	PETROS MISSISSIPPI FUND II 2024		1.C FE	224,381	224,381	226,363	228,446	0	(192)	0	0	10.250	9.545	MJSD	0	22,438	01/31/2024	03/01/2033	12,039
0269999999. Subtotal - issuer credit obligations - other issuer credit obligations (unaffiliated)				536,902	536,902	534,650	548,639	0	(6,112)	0	0	XXX	XXX	XXX	5,749	46,540	XXX	XXX	50,618
0489999999. Total - issuer credit obligations (unaffiliated)				3,556,740,686	3,536,203,545	3,446,993,260	3,538,740,512	(808,691)	214,766	0	0	XXX	XXX	XXX	33,590,937	104,226,159	XXX	XXX	3,413,323,292
0499999999. Total - issuer credit obligations (affiliated)				0	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0	XXX	XXX	0
0509999999 - Total - issuer credit obligations				3,556,740,686	3,536,203,545	3,446,993,260	3,538,740,512	(808,691)	214,766	0	0	XXX	XXX	XXX	33,590,937	104,226,159	XXX	XXX	3,413,323,292

1.

Line Number — Book/Adjusted Carrying Value by NAIC Designation Category Footnote:

1A	1A ...$ 1,087,082,240	1B ..$ 373,794,643	1C ..$ 282,133,180	1D ..$ 195,947,989	1E ..$ 176,983,263	1F ..$ 425,323,049	1G ..$ 342,929,139		
1B	2A ...$ 258,703,525	2B ..$ 230,495,468	2C ..$ 50,001,443						
1C	3A ...$ 35,908,108	3B ..$ 17,690,888	3C ..$ 25,412,514						
1D	4A ...$ 19,949,208	4B ..$ 11,981,405	4C ..$ 3,947,186						
1E	5A ...$ 0	5B ..$ 457,263	5C ..$ 0						
1F	6 .....$ 0								

SCHEDULE D - PART 1 - SECTION 2

Showing All Long-Term BONDS - ASSET-BACKED SECURITIES Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book/Adjusted Carrying Value				Interest					Dates		20	21
								9	10	11	12	13	14	15	16	17	18	19		
CUSIP Identification	Description	Re-stricted Asset Code	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admin-istrative Symbol	Actual Cost	Par Value	Fair Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity Date	Payment Due at Maturity	Origin-ation Ballon Pay-ment %
Asset-backed securities - financial asset-backed securities - self-liquidating - agency residential mortgage-backed securities - guaranteed (exempt from RBC)																				
3622AC-M7-2	GNMA II PASS THRU CERT POOL #786782		1.A	14,674,883	14,816,099	14,882,684	14,687,404	0	10,074	0	0	5.000	5.201	MON	61,734	740,805	07/28/2023	06/20/2053	1,100	
3622AC-NB-2	GNMA II PASS THRU CERT POOL #786786		1.A	6,509,680	6,437,261	6,634,432	6,491,994	0	(10,646)	0	0	6.000	5.669	MON	32,186	386,236	07/11/2023	06/20/2053	32	
3622AC-N6-3	GNMA II PASS THRU CERT POOL #786813		1.A	3,751,791	3,769,460	3,850,571	3,753,015	0	656	0	0	5.500	5.606	MON	17,277	207,320	09/01/2023	07/20/2053	78	
36181K-E6-3	GNMA II PASS THRU CERT POOL #AF3757		1.A	2,565,701	2,568,912	2,353,594	2,566,219	0	(100)	0	0	3.500	3.511	MON	7,493	89,912	12/14/2018	06/20/2045	4,258	
38380X-S3-2	GNR 2018-115 GB CMO		1.A	1,007,947	1,014,406	1,002,234	1,009,017	0	465	0	0	3.500	3.683	MON	2,959	35,504	10/30/2018	10/20/2046	10,061	
38381T-TF-2	GNR 2019-44 EJ CMO		1.A	4,577,789	4,581,905	4,051,732	4,578,257	0	(48)	0	0	2.500	2.505	MON	9,546	114,548	06/28/2019	04/20/2049	13	
38381U-WF-5	GNR 2025-157 PA (CMO)		1.A	9,890,283	9,915,847	9,921,430	9,890,244	0	(39)	0	0	4.750	4.799	MON	39,250	78,500	10/01/2025	09/20/2055	0	
1019999999. Subtotal - asset-backed securities - financial asset-backed securities - self-liquidating - agency residential mortgage-backed securities - guaranteed (exempt from RBC)				42,978,074	43,103,891	42,696,677	42,976,150	0	362	0	0	XXX	XXX	XXX	170,444	1,652,825	XXX	XXX	15,543	XXX
Asset-backed securities - financial asset-backed securities - self-liquidating - agency commercial mortgage-backed securities - guaranteed (exempt from RBC)																				
83162C-ZK-2	SBAP 2018-10C 1		1.A	588,115	588,115	576,498	586,832	0	422	0	0	3.180	3.352	MN	3,117	18,702	05/10/2018	05/01/2028	111,272	
83162C-ZN-6	SBAP 2018-10D 1		1.A	447,288	447,288	439,794	446,578	0	263	0	0	3.190	3.324	JJ	7,134	14,268	07/05/2018	07/01/2028	71,085	
83162C-ZL-0	SBAP 2018-20E 1		1.A	2,327,460	2,327,460	2,246,032	2,312,787	0	249	0	0	3.500	3.631	MN	13,577	83,329	05/10/2018	05/01/2038	62,543	
83162C-U3-5	SBAP 2023-25H 1		1.A	9,428,274	9,428,274	9,628,210	9,408,246	0	(17,212)	0	0	5.150	5.182	FA	202,315	507,502	08/10/2023	08/01/2048	111,037	
1029999999. Subtotal - asset-backed securities - financial asset-backed securities - self-liquidating - agency commercial mortgage-backed securities - guaranteed (exempt from RBC)				12,791,137	12,791,137	12,890,534	12,754,443	0	(16,278)	0	0	XXX	XXX	XXX	226,143	623,801	XXX	XXX	355,937	XXX
Asset-backed securities - financial asset-backed securities - self-liquidating - agency residential mortgage-backed securities - not/partially guaranteed (not exempt from RBC)																				
31296L-B2-6	FHLMC GOLD PASSTHRU #A11857		1.A	60,270	63,203	64,183	61,886	0	170	0	0	5.500	6.534	MON	290	3,476	06/17/2003	08/15/2033	656	
31292H-X4-1	FHLMC GOLD PASSTHRU #C01599		1.A	20,370	21,029	21,606	20,584	0	41	0	0	5.500	6.343	MON	96	1,157	06/17/2003	08/15/2033	132	
31292H-X4-1	FHLMC GOLD PASSTHRU #C01599		1.A	21,124	21,808	22,406	21,346	0	42	0	0	5.500	6.344	MON	100	1,199	06/17/2003	08/15/2033	137	
31283H-WY-7	FHLMC GOLD PASSTHRU #G01563		1.A	10,547	10,888	11,205	10,651	0	23	0	0	5.500	6.403	MON	50	599	06/17/2003	06/15/2033	76	
31283H-WZ-4	FHLMC GOLD PASSTHRU #G01564		1.A	105,794	102,941	106,451	105,154	0	(318)	0	0	6.000	4.974	MON	515	6,176	01/08/2004	04/15/2033	826	
31335C-G6-5	FHLMC GOLD PASSTHRU #G62021		1.A	2,138,182	2,116,030	1,918,207	2,146,335	0	(1,670)	0	0	3.000	2.769	MON	5,290	63,481	06/13/2019	04/15/2047	3,287	
31283Y-4Z-8	FHLMC GOLD PASSTHRU #P20041		1.A	3,271	3,281	3,305	3,272	0	0	0	0	6.500	6.609	MON	18	213	03/25/1999	05/15/2028	95	
3133KP-DE-5	FHLMC PASS THRU CERT POOL #RA7301		1.A	13,386,786	14,141,943	13,510,723	13,417,787	0	23,855	0	0	4.000	4.825	MON	47,140	565,678	08/15/2024	05/25/2052	10,359	
3132D5-4T-6	FHLMC PASS THRU CERT POOL #SB8034		1.A	3,081,496	3,088,735	2,887,948	3,082,012	0	144	0	0	2.000	2.034	MON	5,148	61,775	02/04/2020	01/25/2035	17,872	
3132D5-4X-7	FHLMC PASS THRU CERT POOL #SB8038		1.A	3,175,445	3,201,961	2,993,775	3,176,682	0	1,908	0	0	2.000	2.206	MON	5,337	64,039	01/16/2020	02/25/2035	18,070	
3132D6-DK-3	FHLMC PASS THRU CERT POOL #SB8206		1.A	10,631,973	10,789,602	10,947,381	10,642,828	0	2,812	0	0	5.000	5.373	MON	44,957	539,480	08/15/2023	01/25/2038	23,374	
3132E0-WP-3	FHLMC PASS THRU CERT POOL #SD4254		1.A	13,392,017	14,716,502	13,670,047	13,417,042	0	16,187	0	0	3.500	4.873	MON	42,923	515,077	01/09/2024	06/25/2052	13,746	
3132DW-E6-6	FHLMC PASS THRU CERT POOL #SD8257		1.A	11,424,809	11,855,497	11,633,930	11,451,986	0	12,965	0	0	4.500	5.080	MON	44,458	533,497	01/11/2024	10/25/2052	6,934	
3132DW-E7-4	FHLMC PASS THRU CERT POOL #SD8258		1.A	7,630,122	7,677,809	7,697,867	7,632,537	0	1,122	0	0	5.000	5.101	MON	31,991	383,890	04/28/2023	10/25/2052	2,839	
3132DW-H2-2	FHLMC PASS THRU CERT POOL #SD8349		1.A	20,268,069	20,422,836	20,781,097	20,278,819	0	9,360	0	0	5.500	5.659	MON	93,605	1,123,256	06/05/2024	08/25/2053	589	
3132DW-JM-6	FHLMC PASS THRU CERT POOL #SD8368		1.A	6,889,750	6,904,854	7,106,782	6,886,576	0	(2,563)	0	0	6.000	6.022	MON	34,524	414,291	09/12/2023	10/25/2053	10	
3133TE-FV-1	FHR 2065 Z CMO		1.A	39,280	43,487	44,298	42,582	0	280	0	0	6.500	8.640	MON	236	2,827	11/02/2000	06/15/2028	68	
3133TR-MZ-5	FHR 2285 Z CMO		1.A	163,946	174,497	177,782	172,254	0	423	0	0	6.500	7.408	MON	945	11,342	02/12/2001	02/15/2031	2	

SCHEDULE D - PART 1 - SECTION 2

Showing All Long-Term BONDS - ASSET-BACKED SECURITIES Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book/Adjusted Carrying Value				Interest					Dates		20	21
								9	10	11	12	13	14	15	16	17	18	19		
CUSIP Identification	Description	Re-stricted Asset Code	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admin-istrative Symbol	Actual Cost	Par Value	Fair Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity Date	Payment Due at Maturity	Origin-ation Ballon Pay-ment %
3133TR-ZA-6	FHR 2292 Z CMO		1.A	91,863	96,189	98,077	95,276	0	144	0	0	6.500	7.141	MON	521	6,252	03/22/2001	03/15/2031	67	
3137FN-RS-1	FHR 4909 GD CMO		1.A	1,174,156	1,169,770	1,067,397	1,177,902	0	(581)	0	0	2.500	2.332	MON	2,437	29,244	09/10/2019	03/25/2049	2,486	
3137HD-P3-8	FHR 5433 B CMO		1.A	15,693,840	15,723,321	15,874,580	15,683,069	0	(8,036)	0	0	5.500	5.476	MON	72,065	864,783	07/16/2024	04/25/2051	93,574	
31371H-K2-3	FNMA PASS THRU CERT POOL #252413		1.A	1,496	1,483	1,539	1,484	0	(2)	0	0	6.500	6.219	MON	8	96	02/08/1999	02/25/2029	36	
31371H-K2-3	FNMA PASS THRU CERT POOL #252413		1.A	750	745	773	745	0	(1)	0	0	6.500	6.264	MON	4	48	02/04/1999	02/25/2029	18	
31387W-2L-0	FNMA PASS THRU CERT POOL #596679		1.A	5,323	5,199	5,340	5,280	0	(16)	0	0	6.500	5.603	MON	28	338	10/04/2001	09/25/2031	54	
31402D-GN-4	FNMA PASS THRU CERT POOL #725705		1.A	106,488	110,835	112,511	107,815	0	245	0	0	5.000	5.891	MON	462	5,542	11/02/2005	08/25/2034	775	
31402E-S3-3	FNMA PASS THRU CERT POOL #726938		1.A	32,707	33,937	33,994	33,221	0	52	0	0	4.500	5.176	MON	127	1,527	02/05/2004	08/25/2033	256	
31402J-ZY-6	FNMA PASS THRU CERT POOL #730759		1.A	12,492	12,962	12,986	12,706	0	19	0	0	4.500	5.172	MON	49	583	02/05/2004	08/25/2033	112	
31402Q-LF-6	FNMA PASS THRU CERT POOL #734826		1.A	44,092	45,751	45,862	44,835	0	59	0	0	4.500	5.171	MON	172	2,059	02/05/2004	08/25/2033	380	
31403C-HG-9	FNMA PASS THRU CERT POOL #744631		1.A	178,810	179,793	181,260	178,984	0	22	0	0	5.000	5.093	MON	749	8,990	02/09/2004	10/25/2033	1,295	
3140JW-PW-4	FNMA PASS THRU CERT POOL #B02236		1.A	2,323,703	2,304,350	2,199,577	2,319,942	0	(1,294)	0	0	2.500	2.240	MON	4,801	57,609	09/20/2019	09/25/2034	12,791	
3140GV-Z3-2	FNMA PASS THRU CERT POOL #BH7061		1.A	2,526,962	2,576,582	2,431,981	2,513,997	0	1,898	0	0	3.500	3.892	MON	7,515	90,180	11/27/2018	12/25/2047	3,504	
3140J8-MW-0	FNMA PASS THRU CERT POOL #BM3972		1.A	1,072,482	1,090,025	1,020,262	1,071,971	0	1,399	0	0	2.500	2.903	MON	2,271	27,251	05/23/2019	04/25/2038	4,908	
3140J9-3G-4	FNMA PASS THRU CERT POOL #BM5298		1.A	1,420,350	1,419,130	1,314,650	1,421,169	0	(218)	0	0	3.000	2.955	MON	3,548	42,574	05/17/2019	09/25/2043	3,449	
3140QM-KJ-2	FNMA PASS THRU CERT POOL #CB2096		1.A	8,112,660	8,973,949	7,965,729	8,153,132	0	27,998	0	0	3.000	4.375	MON	22,435	269,219	09/24/2024	11/25/2051	8,889	
3140QQ-B8-7	FNMA PASS THRU CERT POOL #CB4562		1.A	10,704,621	11,239,369	11,293,653	10,727,384	0	15,899	0	0	5.000	5.884	MON	46,831	561,968	04/16/2024	09/25/2052	4,067	
3140QQ-B9-5	FNMA PASS THRU CERT POOL #CB4563		1.A	7,529,563	7,751,199	7,780,242	7,549,500	0	7,854	0	0	5.000	5.491	MON	32,297	387,560	08/31/2023	09/25/2052	2,827	
3140QQ-7K-5	FNMA PASS THRU CERT POOL #CB5397		1.A	6,762,348	6,752,852	6,959,677	6,755,146	0	(3,972)	0	0	6.000	5.933	MON	33,764	405,171	09/05/2023	01/25/2053	75	
3140QR-XV-0	FNMA PASS THRU CERT POOL #CB6091		1.A	11,405,331	11,457,697	11,941,758	11,406,673	0	952	0	0	6.000	6.090	MON	57,288	687,462	09/26/2023	04/25/2053	122	
3140XH-2W-6	FNMA PASS THRU CERT POOL #FS2588		1.A	6,152,017	6,471,815	6,359,542	6,171,118	0	12,437	0	0	4.500	5.305	MON	24,269	291,232	06/06/2024	08/25/2052	3,839	
3140XJ-L2-7	FNMA PASS THRU CERT POOL #FS3044		1.A	8,967,663	9,289,155	9,165,021	8,987,378	0	13,073	0	0	4.500	5.055	MON	34,834	418,012	07/20/2023	11/25/2052	5,483	
3140XK-PA-2	FNMA PASS THRU CERT POOL #FS4016		1.A	14,328,193	16,997,300	15,282,623	14,445,145	0	58,556	0	0	3.000	5.516	MON	42,493	509,919	11/15/2023	04/25/2051	19,200	
3140XL-A3-2	FNMA PASS THRU CERT POOL #FS4525		1.A	9,673,877	9,657,279	9,964,501	9,667,937	0	(3,455)	0	0	5.500	5.453	MON	44,263	531,150	08/02/2023	04/25/2053	1,306	
3140XN-TU-8	FNMA PASS THRU CERT POOL #FS6862		1.A	16,450,072	16,775,089	16,958,816	16,461,838	0	5,762	0	0	5.000	5.347	MON	69,896	838,754	02/05/2024	05/25/2053	6,022	
31418D-FE-7	FNMA PASS THRU CERT POOL #MA3764		1.A	652,888	644,057	614,788	655,140	0	(934)	0	0	2.500	1.907	MON	1,342	16,101	09/05/2019	09/25/2034	3,569	
31418E-JF-8	FNMA PASS THRU CERT POOL #MA4761		1.A	7,967,382	8,180,851	8,202,645	7,976,990	0	6,918	0	0	5.000	5.471	MON	34,087	409,043	02/15/2024	09/25/2052	3,075	
31418E-J6-8	FNMA PASS THRU CERT POOL #MA4784		1.A	7,274,579	7,719,667	7,580,969	7,301,553	0	10,614	0	0	4.500	5.448	MON	28,949	347,385	09/14/2023	10/25/2052	4,496	
31418E-J7-6	FNMA PASS THRU CERT POOL #MA4785		1.A	8,499,517	8,770,865	8,807,799	8,523,409	0	10,264	0	0	5.000	5.535	MON	36,545	438,543	10/11/2022	10/25/2052	3,215	
31418E-KT-6	FNMA PASS THRU CERT POOL #MA4805		1.A	19,197,048	20,063,870	19,684,767	19,276,300	0	27,282	0	0	4.500	5.175	MON	75,240	902,874	05/25/2023	11/25/2052	11,291	
31418E-M2-3	FNMA PASS THRU CERT POOL #MA4876		1.A	9,457,350	9,430,826	9,745,341	9,443,182	0	(8,749)	0	0	6.000	5.901	MON	47,154	565,850	08/03/2023	12/25/2052	105	
31418E-SR-2	FNMA PASS THRU CERT POOL #MA5027		1.A	9,191,396	9,662,044	9,219,592	9,217,285	0	16,883	0	0	4.000	4.726	MON	32,207	386,482	08/30/2024	05/25/2053	6,904	
31418E-UM-0	FNMA PASS THRU CERT POOL #MA5087		1.A	11,668,448	11,727,083	12,038,600	11,671,546	0	1,886	0	0	5.500	5.606	MON	53,749	644,990	08/24/2023	07/25/2038	6,922	
313921-B5-6	FNR 2001-59 Z CMO		1.A	232,963	233,842	243,576	232,793	0	(6)	0	0	7.000	7.092	MON	1,364	16,369	09/26/2001	11/25/2031	140	
31392B-PT-7	FNR 2001-81 QG CMO		1.A	226,678	226,607	237,414	226,007	0	(51)	0	0	6.500	6.507	MON	1,227	14,729	01/14/2002	01/25/2032	7	
31392G-EK-7	FNR 2002-90 A1 CMO		1.A	84,142	80,869	82,079	80,590	0	0	0	0	6.500	5.230	MON	438	5,257	10/18/2002	06/25/2042	2,749	
3136BS-PP-4	FNR 2024-41 CT CMO		1.A	3,666,215	3,673,390	3,725,699	3,665,600	0	(451)	0	0	5.500	5.509	MON	16,836	202,036	07/18/2024	07/25/2054	0	
35563P-HF-9	SCRT 2018-4 MA CMO		1.A	2,619,566	2,681,465	2,627,648	2,633,217	0	5,558	0	0	3.500	4.019	MON	7,821	93,851	11/08/2018	03/25/2058	2,817	
1039999999. Subtotal - asset-backed securities - financial asset-backed securities - self-liquidating - agency residential mortgage-backed securities - not/partially guaranteed (not exempt from RBC)				297,953,281	308,588,115	304,482,258	298,467,592	0	262,788	0	0	XXX	XXX	XXX	1,197,707	14,372,487	XXX	XXX	319,894	XXX
Asset-backed securities - financial asset-backed securities - self-liquidating - non-agency residential mortgage-backed securities (unaffiliated)																				
16160D-AL-7	CHASE 2024-1 A6A (144A)		1.A	6,404,394	6,414,790	6,448,981	6,398,745	0	(3,707)	0	0	6.000	5.940	MON	32,074	384,887	01/25/2024	01/25/2055	98,767	
36261M-AB-5	GSMBS 2021-PJ1 A2 CMO (144A)		1.A	5,024,829	6,329,248	5,313,340	5,113,147	0	76,687	0	0	2.500	5.860	MON	13,186	158,231	05/20/2024	06/25/2051	5,761	

SCHEDULE D - PART 1 - SECTION 2

Showing All Long-Term BONDS - ASSET-BACKED SECURITIES Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book/Adjusted Carrying Value				Interest					Dates		20	21
								9	10	11	12	13	14	15	16	17	18	19		
CUSIP Identification	Description	Re-stricted Asset Code	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admin-istrative Symbol	Actual Cost	Par Value	Fair Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity Date	Payment Due at Maturity	Origin-ation Ballon Pay-ment %
46651B-AC-4	JPMMT 2019-6 A3 CMO (144A)		1.A	157,508	155,084	142,425	154,868	0	(3)	0	0	3.500	2.096	MON	452	5,423	08/16/2019	12/25/2049	424	
66987X-CD-5	NHEL 2003-1 A1		1.A FM	3,596	4,109	4,071	2,131	0	(462)	0	0	4.606	13.290	MON	3	161	06/04/2003	05/25/2033	4	
67116M-AA-9	OBX 2023-J1 A1 CMO (144A)		1.A	7,146,244	7,632,838	7,398,052	7,210,333	0	47,530	0	0	4.500	5.707	MON	28,623	343,478	02/16/2023	01/25/2053	3,431	
74938D-AA-1	RCKT 2021-3 A1 CMO (144A)		1.A	10,984,575	13,613,726	11,436,619	11,063,210	0	20,434	0	0	2.500	4.978	MON	28,362	340,343	01/17/2024	07/25/2051	24,125	
81748A-AD-6	SEMT 2020-3 A4 CMO (144A)		1.A	120,323	117,747	116,445	118,556	0	(482)	0	0	3.000	1.524	MON	294	3,532	03/06/2020	04/25/2050	595	
81749F-AK-8	SEMT 2023-5 A10 CMO (144A)		1.A	5,201,178	5,284,428	5,285,274	5,241,582	0	24,760	0	0	6.000	6.974	MON	26,422	314,571	11/08/2023	12/25/2053	187,772	
92812U-X3-7	VIRGINIA HOUSING DEV AUTH TXBL 2023B		1.A FE	6,765,000	6,765,000	6,956,382	6,764,786	0	(67)	0	0	6.404	6.402	MN	72,205	433,231	10/05/2023	11/01/2043	742,178	
92812X-KJ-0	VIRGINIA HOUSING DEV AUTH TXBL S2025B		1.A FE	1,035,000	1,035,000	1,070,542	1,035,000	0	0	0	0	5.529	5.529	JJ	35,130	0	04/22/2025	07/01/2034	1,063,613	
92812X-KK-7	VIRGINIA HOUSING DEV AUTH TXBL S2025B		1.A FE	1,000,000	1,000,000	1,032,410	1,000,000	0	0	0	0	5.629	5.629	JJ	34,556	0	04/22/2025	01/01/2035	1,028,145	
1059999999. Subtotal - asset-backed securities - financial asset-backed securities - self-liquidating - non-agency residential mortgage-backed securities (unaffiliated)				43,842,647	48,351,970	45,204,540	44,102,360	0	164,691	0	0	XXX	XXX	XXX	271,307	1,983,857	XXX	XXX	3,154,814	XXX
Asset-backed securities - financial asset-backed securities - self-liquidating - non-agency commercial mortgage-backed securities (unaffiliated)																				
06540B-BC-2	BANK 2019-BN21 A4		1.A	11,146,847	10,783,331	10,277,808	10,953,015	0	(52,241)	0	0	2.600	2.084	MON	23,364	280,367	10/27/2021	10/17/2052	6,336,480	
06540V-BB-0	BANK 2019-BN24 A3		1.A	6,225,234	6,000,000	5,688,900	6,092,279	0	(23,789)	0	0	2.960	2.530	MON	14,800	177,600	01/17/2020	11/15/2062	3,313,285	
05609M-CB-9	BMO 2022-C1 A4		1.A	5,049,964	5,000,000	4,604,950	5,029,820	0	(5,468)	0	0	3.119	3.005	MON	12,996	155,950	02/10/2022	02/15/2055	2,679,346	
36252T-AQ-8	GSMS 2016-GS2 A3		1.A	1,297,089	1,253,037	1,250,881	1,252,661	0	(7,297)	0	0	2.791	2.176	MON	2,914	34,972	08/16/2019	05/10/2049	585,931	
36254K-AK-8	GSMS 2017-GS8 A3		1.A	9,598,828	10,000,000	9,864,500	9,871,991	0	79,413	0	0	3.205	4.100	MON	26,708	320,500	05/12/2022	11/10/2050	1,967,987	
1079999999. Subtotal - asset-backed securities - financial asset-backed securities - self-liquidating - non-agency commercial mortgage-backed securities (unaffiliated)				33,317,962	33,036,368	31,687,040	33,199,765	0	(9,382)	0	0	XXX	XXX	XXX	80,782	969,389	XXX	XXX	14,883,029	XXX
Asset-backed securities - financial asset-backed securities - self-liquidating - other financial asset-backed securities - self-liquidating (unaffiliated)																				
716808-AA-4	SUBI 2018-1 CLASS A		1.F PL	14,006,225	13,772,381	13,170,772	13,996,889	0	13,788	0	0	4.542	4.487	MN	58,193	630,358	10/23/2018	12/31/2047	128,984	
1119999999. Subtotal - asset-backed securities - financial asset-backed securities - self-liquidating - other financial asset-backed securities - self-liquidating (unaffiliated)				14,006,225	13,772,381	13,170,772	13,996,889	0	13,788	0	0	XXX	XXX	XXX	58,193	630,358	XXX	XXX	128,984	XXX
1209999999. Subtotal - asset-backed securities - financial asset-backed securities - self-liquidating				444,889,326	459,643,862	450,131,821	445,497,198	0	415,969	0	0	XXX	XXX	XXX	2,004,577	20,232,717	XXX	XXX	18,858,202	XXX
1409999999. Subtotal - asset-backed securities - financial asset-backed securities - not self-liquidating				0	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0	XXX	XXX	0	XXX
1609999999. Subtotal - asset-backed securities - non-financial asset-backed securities - practical expedient				0	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0	XXX	XXX	0	XXX
1809999999. Subtotal - asset-backed securities - non-financial asset-backed securities - full analysis				0	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0	XXX	XXX	0	XXX
1889999999. Total - asset-backed securities (unaffiliated)				444,889,326	459,643,862	450,131,821	445,497,198	0	415,969	0	0	XXX	XXX	XXX	2,004,577	20,232,717	XXX	XXX	18,858,202	XXX
1899999999. Total - asset-backed securities (affiliated)				0	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0	XXX	XXX	0	XXX
1909999999. Total - asset-backed securities				444,889,326	459,643,862	450,131,821	445,497,198	0	415,969	0	0	XXX	XXX	XXX	2,004,577	20,232,717	XXX	XXX	18,858,202	XXX
2009999999 - Total long term bonds - issuer credit obligations and asset - backed securities				4,001,630,012	3,995,847,407	3,897,125,081	3,984,237,710	(808,691)	630,735	0	0	XXX	XXX	XXX	35,595,514	124,458,876	XXX	XXX	3,432,181,495	XXX

1.
Line Number Book/Adjusted Carrying Value by NAIC Designation Category Footnote:

1.

Line Number	Book/Adjusted Carrying Value by NAIC Designation Category Footnote:											
1A	1A ...$	431,500,309	1B ..$	0	1C ..$	0	1D ..$	0	1E ..$	0	1F ..$	13,996,889	1G ..$	0
1B	2A ...$	0	2B ..$	0	2C ..$	0								
1C	3A ...$	0	3B ..$	0	3C ..$	0								
1D	4A ...$	0	4B ..$	0	4C ..$	0								
1E	5A ...$	0	5B ..$	0	5C ..$	0								
1F	6 .....$	0												

SCHEDULE D - PART 2 - SECTION 1

Showing All PREFERRED STOCKS Owned December 31 of Current Year

1	2	3	4	5	6	Fair Value		9	Dividends				Change in Book/Adjusted Carrying Value					19	20
						7	8		10	11	12	13	14	15	16	17	18		
CUSIP Identi-fication	Description	Restricted Asset Code	Number of Shares	Par Value Per Share	Book/ Adjusted Carrying Value	Rate Per Share Used to Obtain Fair Value	Fair Value	Actual Cost	Amount Received During Year	Declared But Unpaid	Nonadmitted Declared But Unpaid	Cumulative Undeclared	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (14 + 15 - 16)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admin-istrative Symbol	Date Acquired
4509999999 - Total preferred stocks						XXX												XXX	XXX

NONE

1.

Line Number — Book/Adjusted Carrying Value by NAIC Designation Category Footnote:

1A 1A ...$ ..... 1B ..$ ..... 1C ..$ ..... 1D ..$ ..... 1E ..$ ..... 1F ..$ ..... 1G ..$ .....

1B 2A ...$ ..... 2B ..$ ..... 2C ..$ .....

1C 3A ...$ ..... 3B ..$ ..... 3C ..$ .....

1D 4A ...$ ..... 4B ..$ ..... 4C ..$ .....

1E 5A ...$ ..... 5B ..$ ..... 5C ..$ .....

1F 6 .....$ .....

SCHEDULE D - PART 2 - SECTION 2

Showing All COMMON STOCKS Owned December 31 of Current Year

1	2	3	4	5	Fair Value		8	Dividends			Change in Book/Adjusted Carrying Value				16	17
					6	7		9	10	11	12	13	14	15		
CUSIP Identi-fication	Description	Restricted Asset Code	Number of Shares	Book/ Adjusted Carrying Value	Rate Per Share Used to Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared But Unpaid	Unrealized Valuation Increase/ (Decrease)	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (12 - 13)	Total Foreign Exchange Change in Book/Adjusted Carrying Value	Date Acquired	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admin-istrative Symbol
5109999999. Total - common stock - industrial and miscellaneous (unaffiliated)				0	XXX	0	0	0	0	0	0	0	0	0	XXX	XXX
5409999999. Total - common stocks - mutual funds				0	XXX	0	0	0	0	0	0	0	0	0	XXX	XXX
5609999999. Total - common stocks - unit investment trusts				0	XXX	0	0	0	0	0	0	0	0	0	XXX	XXX
5809999999. Total - common stocks - closed-end funds				0	XXX	0	0	0	0	0	0	0	0	0	XXX	XXX
Common stock - parent, subsidiaries and affiliates other																
053308-10-8	THE AUTOMOBILE INS CO OF HARTFORD CT		50,000.000	349,808,113	6,996.160	349,808,113	106,438,991	0	56,300,000	0	18,283,919	0	18,283,919	0	01/01/1991	
89433*-10-0	TRAVELERS PROP CAS INSURANCE CO		1,500.000	95,014,890	63,343.200	95,014,890	38,605,931	0	10,000,000	0	6,553,060	0	6,553,060	0	01/01/1990	
89433@-10-8	TRAVELERS PERSONAL SECURITY INS CO		1,750.000	72,066,481	41,180.800	72,066,481	41,866,715	0	10,300,000	0	4,093,536	0	4,093,536	0	01/01/1990	
89434#-10-5	TRAVELERS PERSONAL INS CO		1,750.000	73,862,243	42,206.900	73,862,243	40,359,553	0	9,700,000	0	4,100,249	0	4,100,249	0	01/01/1990	
89440@-10-9	TRAVELERS TEXAS MGA INC		100.000	4,489,769	44,897.600	4,489,769	0	0	0	0	473,753	0	473,753	0	06/24/2010	
5929999999. Subtotal - common stock - parent, subsidiaries and affiliates other				595,241,496	XXX	595,241,496	227,271,189	0	86,300,000	0	33,504,517	0	33,504,517	0	XXX	XXX
5979999999. Total - common stocks - parent, subsidiaries and affiliates				595,241,496	XXX	595,241,496	227,271,189	0	86,300,000	0	33,504,517	0	33,504,517	0	XXX	XXX
5989999999 - Total common stocks				595,241,496	XXX	595,241,496	227,271,189	0	86,300,000	0	33,504,517	0	33,504,517	0	XXX	XXX
5999999999 - Total preferred and common stocks				595,241,496	XXX	595,241,496	227,271,189	0	86,300,000	0	33,504,517	0	33,504,517	0	XXX	XXX

1.

Line Number	Book/Adjusted Carrying Value by NAIC Designation Category Footnote:				
1A	1A ...$ 0	1B ..$ 0	1C ..$ 0	1D ..$ 0	1E ..$ 0 1F ..$ 0 1G ..$ 0
1B	2A ...$ 0	2B ..$ 0	2C ..$ 0		
1C	3A ...$ 0	3B ..$ 0	3C ..$ 0		
1D	4A ...$ 0	4B ..$ 0	4C ..$ 0		
1E	5A ...$ 0	5B ..$ 0	5C ..$ 0		
1F	6 .....$ 0				

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Date Acquired	4 Name of Vendor	5 Number of Shares of Stock	6 Actual Cost	7 Par Value	8 Paid for Accrued Interest and Dividends
Issuer credit obligations - U.S. government obligations (exempt from RBC)							
912810-UF-3	U S TREASURY BONDS 4.625 2044 11	08/15/2025	WELLS FARGO SECURITIES		9,705,509	10,000,000	119,395
912810-TW-8	U S TREASURY BONDS 4.750 2043 11	07/30/2025	NOMURA SECURITIES INTL		9,867,618	10,000,000	99,389
912810-UJ-5	U S TREASURY BONDS 4.750 2045 02	08/12/2025	BMO CAPITAL MARKETS		9,860,196	10,000,000	234,876
0019999999. Subtotal - issuer credit obligations - U.S. government obligations (exempt from RBC)					29,433,323	30,000,000	453,660
Issuer credit obligations - municipal bonds - general obligations (direct and guaranteed)							
018106-ZT-4	ALLEN ISD GO REF S2025A 4.000 2042 02	10/31/2025	FHN FINANCIAL		8,045,012	8,055,000	0
052430-XA-8	AUSTIN ISD GENERAL OBLIG 5.000 2049 08	02/14/2025	HILLTOP SECURITIES		11,164,615	10,435,000	24,638
095410-RQ-1	BLUE EARTH CO GO S2025A 4.000 2042 12	09/23/2025	HUNTINGTON SECURITIES		5,282,153	5,315,000	0
096045-JA-8	BLUE SPRINGS GO S2025 4.125 2045 03	03/11/2025	PIPER JAFFRAY		2,646,857	2,710,000	0
184541-JN-1	CLEAR CREEK ISD GO REF S 5.000 2042 02	07/09/2025	PIPER JAFFRAY		14,270,627	13,620,000	0
208418-5M-1	CONROE ISD GO S2025 (PSF 4.000 2050 02	11/06/2025	JEFFERIES & CO INC		9,349,700	10,000,000	91,111
234554-KX-0	DALLAS CENTER-GRIMES SCH 4.000 2042 06	12/10/2025	J P MORGAN CHASE SECURITIES INC		3,000,000	3,000,000	0
234554-LA-9	DALLAS CENTER-GRIMES SCH 4.250 2045 06	12/10/2025	J P MORGAN CHASE SECURITIES INC		3,278,319	3,300,000	0
237217-Y6-5	DARIEN GENERAL OBLIGATIO 4.500 2042 04	04/08/2025	J P MORGAN CHASE SECURITIES INC		3,486,099	3,445,000	0
238388-YJ-5	DAVENPORT GENERAL OBLIGA 4.500 2031 06	04/10/2025	FHN FINANCIAL		1,244,256	1,230,000	0
238388-YP-1	DAVENPORT GENERAL OBLIGA 4.500 2036 06	04/10/2025	FHN FINANCIAL		1,505,107	1,530,000	0
278444-UT-9	EAU CLAIRE CO GENERAL OB 4.125 2045 04	10/29/2025	FHN FINANCIAL		4,090,351	4,115,000	0
346843-XR-1	FORT BEND ISD GO REF S20 5.250 2048 08	04/23/2025	SIEBERT WILLIAMS SHANK & CO MUNI		3,957,700	3,800,000	0
35569P-MC-4	FREDERICK CNTY GO S2025A 4.000 2042 04	03/14/2025	BAS-MERRILL LYNCH		11,639,506	11,740,000	44,351
362668-LT-0	GAHANNA-JEFFERSON SCH DI 2.000 2048 12	03/13/2025	HILLTOP SECURITIES		868,652	1,470,000	8,412
373046-J2-8	GEORGETOWN ISD GO S2025 5.250 2047 02	07/29/2025	SIEBERT WILLIAMS SHANK & CO MUNI		4,633,588	4,485,000	0
385444-GQ-1	GRAND FORKS GENERAL OBLI 4.125 2046 12	10/21/2025	HUNTINGTON SECURITIES		2,894,463	2,925,000	0
426056-2V-8	HENRICO CNTY GO S2025A 4.125 2042 08	09/05/2025	J P MORGAN CHASE SECURITIES INC		13,033,416	13,200,000	0
44256P-3Y-7	HOWARD CNTY GO S2025A 4.000 2043 08	03/14/2025	HILLTOP SECURITIES		5,278,862	5,410,000	0
44256P-3Z-4	HOWARD CNTY GO S2025A 4.000 2044 08	03/14/2025	HILLTOP SECURITIES		4,644,959	4,790,000	0
462299-LZ-9	IOWA CENTRAL CCD TXBL GO 4.850 2034 06	02/13/2025	PIPER JAFFRAY		174,613	175,000	0
463813-P4-1	IRVING ISD GO S2025 (PSF 4.500 2044 02	07/16/2025	BOK FINANCIAL SECURITIES INC		19,412,200	20,000,000	0
486063-2G-4	KATY ISD GO S2025 (PSF) 5.000 2048 02	06/24/2025	WELLS FARGO SECURITIES		7,683,075	7,500,000	0
498531-VR-0	KLEIN ISD GO REF S2025 (5.000 2050 08	06/25/2025	RAYMOND JAMES & ASSOC		8,175,825	8,030,000	0
52882P-GC-6	LEWISVILLE ISD GO REF S2 4.000 2041 08	04/07/2025	HILLTOP SECURITIES		3,886,040	3,975,000	23,408
549220-6K-2	LUBBOCK ISD GEN OBLIG S2 5.250 2050 02	07/10/2025	RBC CAPITAL MARKETS		17,631,720	17,000,000	0
586840-QB-9	MENLO PARK SCH DIST GO E 5.000 2050 07	03/21/2025	STIFEL NICOLAUS & CO INC		2,406,555	2,250,000	0
602409-RF-3	MILWAUKEE METRO SEWER DI 4.000 2045 10	01/28/2025	TRUIST SECURITIES		9,711,700	10,000,000	0
621587-LE-2	MOUNT HOOD CCD GO S2025 5.000 2045 06	08/14/2025	PIPER JAFFRAY		5,152,000	5,000,000	0
680616-V7-1	OLENTANGY LOCAL SCHOOL D 2.000 2042 12	03/13/2025	HILLTOP SECURITIES		1,140,854	1,695,000	9,699
681181-F4-0	OLMSTED CO GENERAL OBLIG 4.000 2043 02	09/17/2025	RAYMOND JAMES & ASSOC		3,313,532	3,355,000	0
712838-WD-9	PEORIA GENERAL OBLIGATIO 4.500 2047 07	04/30/2025	MORGAN STANLEY		4,749,702	4,850,000	0
739715-JS-0	PRAIRIE VILLAGE GO S2025 4.125 2044 09	12/09/2025	PIPER JAFFRAY		2,785,000	2,785,000	0
739715-JV-3	PRAIRIE VILLAGE GO S2025 4.250 2047 09	12/09/2025	PIPER JAFFRAY		3,114,594	3,150,000	0
751091-VU-0	RALEIGH GENERAL OBLIGATI 5.000 2045 04	04/25/2025	BAS-MERRILL LYNCH		1,233,473	1,170,000	0
777594-ZV-7	ROSEMOUNT ISD #196 GO S2 4.000 2041 02	10/07/2025	HILLTOP SECURITIES		7,399,630	7,400,000	55,089
799017-ZU-5	SAN MATEO UHSD GO S2025D 5.000 2042 09	09/17/2025	STIFEL NICOLAUS & CO INC		2,187,960	2,000,000	0
801283-HJ-4	SANTA BARBARA CO CCD CAB --- 2042 08	08/06/2025	RAYMOND JAMES & ASSOC		777,468	1,775,000	0
817409-U7-8	SEQUOIA UHSD GO S2025 5.000 2048 07	10/24/2025	RAYMOND JAMES & ASSOC		4,320,280	4,000,000	0
821601-AW-1	SHELBY CO BRD OF EDU GO 4.250 2046 02	02/04/2025	WELLS FARGO SECURITIES		4,353,852	4,360,000	0
832033-PS-7	SMITH CO GENERAL OBLIGAT 4.125 2039 08	08/26/2025	J P MORGAN CHASE SECURITIES INC		3,269,396	3,285,000	0
849476-XQ-4	SPRING BRANCH ISD GO REF 5.000 2046 02	07/25/2025	PIPER JAFFRAY		2,278,665	2,250,000	0
930864-KD-4	WAKE CNTY GO S2025A 4.000 2044 04	03/18/2025	BAS-MERRILL LYNCH		14,745,000	15,000,000	0
943505-KL-0	WAUWATOSA GENERAL OBLIGA 4.250 2045 11	10/08/2025	HILLTOP SECURITIES		3,551,155	3,575,000	0
0049999999. Subtotal - issuer credit obligations - municipal bonds - general obligations (direct and guaranteed)					247,768,530	249,155,000	256,708
Issuer credit obligations - municipal bonds - special revenue							
04108K-Z2-7	ARKANSAS FIN AUTH REV CL 5.000 2045 06	12/04/2025	STEPHENS INC		1,874,618	1,750,000	0
04108K-Z3-5	ARKANSAS FIN AUTH REV CL 5.000 2046 06	12/04/2025	STEPHENS INC		2,134,360	2,000,000	0
101029-ZJ-8	BOSTON WATER & SEWER COM 3.750 2041 11	09/11/2025	J P MORGAN CHASE SECURITIES INC		5,892,960	6,000,000	0
118087-FH-3	BUCKEYE EXCISE TAX REV S 4.750 2044 07	08/21/2025	STIFEL NICOLAUS & CO INC		4,134,618	4,140,000	0
13034A-8G-8	CALIFORNIA INFRAS & ECON 4.250 2050 10	12/04/2025	BAS-MERRILL LYNCH		9,938,700	10,000,000	0
162393-GC-0	CHATTANOOGA ELEC REV S20 2.000 2040 09	12/03/2025	HILLTOP SECURITIES		737,170	1,000,000	5,167
343137-ZY-4	FLORIDA TURNPIKE AUTH RE 4.375 2050 07	10/28/2025	BAS-MERRILL LYNCH		10,000,000	10,000,000	0
45204F-C7-8	ILLINOIS FIN AUTH REV CL 5.000 2041 07	04/02/2025	JEFFERIES & CO INC		4,342,800	4,000,000	0
46247S-HV-9	IOWA FINANCE AUTH ST GRE 5.000 2043 08	06/18/2025	RBC CAPITAL MARKETS		3,681,020	3,500,000	0
46247S-GR-9	IOWA FINANCE AUTH ST GRE 5.000 2050 08	01/16/2025	BAS-MERRILL LYNCH		6,358,560	6,000,000	0
506624-WC-5	LAFAYETTE PARISH SALES T 5.000 2050 04	11/06/2025	DA DAVIDSON		5,567,544	5,305,000	0

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Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Date Acquired	4 Name of Vendor	5 Number of Shares of Stock	6 Actual Cost	7 Par Value	8 Paid for Accrued Interest and Dividends
54659R-GH-8	LOUISVILLE & JEFFERSON C 4.625 2045 11	08/21/2025	BAS-MERRILL LYNCH		9,966,800	10,000,000	0
575579-2E-6	MASSACHUSETTS BAY TRANS 5.250 2050 07	08/11/2025	JEFFERIES & CO INC		5,215,200	5,000,000	19,688
662835-4L-8	NORTH TEXAS WATER REGL W 4.500 2050 06	09/26/2025	WELLS FARGO SECURITIES		10,550,540	10,850,000	0
882117-8N-7	TEXAS A & M PERM UNIV FU 5.000 2051 07	03/27/2025	J P MORGAN CHASE SECURITIES INC		3,969,708	3,800,000	0
92818R-AV-1	VIRGINIA RESOURCES AUTH 4.125 2045 11	10/29/2025	HUNTINGTON SECURITIES		4,505,000	4,505,000	0
0059999999. Subtotal - issuer credit obligations - municipal bonds - special revenue					88,869,598	87,850,000	24,854
Issuer credit obligations - corporate bonds (unaffiliated)							
00724P-AJ-8	ADOBE INC 4.950 2030 01	01/14/2025	BAS-MERRILL LYNCH		4,992,350	5,000,000	0
00115A-AS-8	AEP TRANSMISSION CO LLC 5.375 2035 06	05/13/2025	U S BANCORP		4,978,500	5,000,000	0
023135-CV-6	AMAZON.COM INC 4.650 2035 11	11/17/2025	J P MORGAN CHASE SECURITIES INC		4,987,750	5,000,000	0
025816-EM-7	AMERICAN EXPRESS CO 4.804 2036 10	10/20/2025	CITIGROUP GLOBAL MARKETS		6,000,000	6,000,000	0
025816-DZ-9	AMERICAN EXPRESS CO 5.442 2036 01	01/28/2025	BARCLAYS CAPITAL INC		2,000,000	2,000,000	0
032095-BA-8	AMPHENOL CORP 4.625 2036 02	10/27/2025	J P MORGAN CHASE SECURITIES INC		4,994,650	5,000,000	0
00206R-NC-2	AT&T INC 4.900 2035 11	09/18/2025	CITIGROUP GLOBAL MARKETS		4,984,650	5,000,000	0
00206R-MT-6	AT&T INC 5.400 2034 02	04/16/2025	WELLS FARGO SECURITIES		5,037,400	5,000,000	46,500
053015-AH-6	AUTOMATIC DATA PROCESSIN 4.450 2034 09	01/14/2025	J P MORGAN CHASE SECURITIES INC		6,534,990	7,000,000	109,025
053015-AJ-2	AUTOMATIC DATA PROCESSIN 4.750 2032 05	06/12/2025	MUFG SECURITIES AMERICAS INC		5,028,350	5,000,000	23,090
166756-BK-1	CHEVRON USA INC 4.500 2032 10	08/11/2025	CITIGROUP GLOBAL MARKETS		3,987,920	4,000,000	0
20826F-BL-9	CONOCOPHILLIPS 5.000 2035 01	01/22/2025	DEUTSCHE BANC		2,904,750	3,000,000	20,000
12636Y-AJ-1	CRH AMERICA FINANCE INC 5.000 2036 02	10/07/2025	DEUTSCHE BANC		3,003,330	3,000,000	0
12636Y-AF-9	CRH AMERICA FINANCE INC 5.500 2035 01	01/21/2025	VARIOUS		7,978,580	8,000,000	5,958
126408-HZ-9	CSX CORP 5.050 2035 06	03/06/2025	BARCLAYS CAPITAL INC		4,986,950	5,000,000	0
244199-BL-8	DEERE & COMPANY 5.450 2035 01	01/13/2025	BAS-MERRILL LYNCH		4,989,350	5,000,000	0
25470D-BS-7	DISCOVERY COMMUNICATIONS 3.950 2028 03	06/26/2025	EXCHANGED		761,900	802,000	8,800
25731V-AC-8	DOMINION ENERGY SOUTH CA 5.300 2035 01	01/28/2025	VARIOUS		8,467,510	8,500,000	9,275
26442C-BQ-6	DUKE ENERGY CAROLINAS 5.250 2035 03	01/02/2025	PNC CAPITAL MARKETS		4,983,150	5,000,000	0
26969P-AC-2	EAGLE MATERIALS INC 5.000 2036 03	11/06/2025	J P MORGAN CHASE SECURITIES INC		4,945,150	5,000,000	0
277432-AZ-3	EASTMAN CHEMICAL 5.000 2029 08	02/18/2025	BAS-MERRILL LYNCH		6,265,161	6,300,000	17,500
278865-BS-8	ECOLAB INC 5.000 2035 09	09/25/2025	VARIOUS		18,119,600	18,000,000	24,306
532457-CX-4	ELI LILLY & CO 5.100 2035 02	02/10/2025	BAS-MERRILL LYNCH		2,999,310	3,000,000	0
30225V-AK-3	EXTRA SPACE STORAGE LP 5.500 2030 07	01/16/2025	WELLS FARGO SECURITIES		3,045,270	3,000,000	9,625
36266G-AE-7	GE HEALTHCARE TECH INC 4.950 2035 12	12/03/2025	WELLS FARGO SECURITIES		4,984,800	5,000,000	0
369550-BR-8	GENERAL DYNAMICS CORP 4.950 2035 08	05/15/2025	U S BANCORP		4,906,250	5,000,000	6,188
36962G-3P-7	GENERAL ELECTRIC COMPANY 5.875 2038 01	10/21/2025	MIZUHO INTERNATIONAL PLC		6,652,582	5,982,000	95,670
437076-DK-5	HOME DEPOT INC 4.650 2035 09	09/11/2025	CITIGROUP GLOBAL MARKETS		5,003,950	5,000,000	0
459200-KY-6	IBM CORP 4.750 2033 02	01/21/2025	CITIGROUP GLOBAL MARKETS		2,941,470	3,000,000	65,708
50077L-AL-0	KRAFT HEINZ FOODS CO 5.000 2035 07	01/28/2025	SMBC NIKKO SEC		2,919,900	3,000,000	5,833
501044-DV-0	KROGER CO 5.000 2034 09	02/05/2025	GOLDMAN SACHS & CO		4,899,650	5,000,000	110,417
548661-EX-1	LOWES COMPANIES 4.850 2035 10	09/24/2025	WELLS FARGO SECURITIES		4,971,200	5,000,000	0
57629T-BX-4	MASSMUTUAL GLOBAL FUNDIN 4.550 2030 05	05/01/2025	J P MORGAN CHASE SECURITIES INC		3,994,680	4,000,000	0
581557-BY-0	MCKESSON CORP 5.250 2035 05	06/10/2025	HSBC		2,993,730	3,000,000	4,813
58933Y-BS-3	MERCK & CO INC 4.950 2035 09	09/04/2025	GOLDMAN SACHS & CO		5,040,250	5,000,000	0
665772-CZ-0	NORTHERN STATES POWER - 5.050 2035 05	10/28/2025	VARIOUS		10,177,300	10,000,000	152,201
66989H-BA-5	NOVARTIS CAPITAL CORP 4.600 2035 11	12/03/2025	VARIOUS		14,944,800	15,000,000	18,528
695156-AY-5	PACKAGING CORP OF AMERIC 5.200 2035 08	08/12/2025	BAS-MERRILL LYNCH		2,003,100	2,000,000	0
704326-AC-1	PAYCHEX INC 5.600 2035 04	08/27/2025	WELLS FARGO SECURITIES		5,159,250	5,000,000	107,333
693304-BH-9	PECO ENERGY CO 4.875 2035 09	10/01/2025	BAS-MERRILL LYNCH		5,048,950	5,000,000	14,896
713448-GC-6	PEPSICO INC 5.000 2035 02	02/05/2025	MORGAN STANLEY		1,997,500	2,000,000	0
693506-BC-0	PPG INDUSTRIES 7.700 2038 03	10/23/2025	DEUTSCHE BANC		6,886,030	5,586,000	46,597
74153W-CX-5	PRICOA GLOBAL FUNDING 1 5.350 2035 05	07/02/2025	VARIOUS		8,090,500	8,000,000	21,549
742718-GQ-6	PROCTER & GAMBLE CO 4.350 2035 11	10/27/2025	GOLDMAN SACHS & CO		4,991,550	5,000,000	0
74368C-CB-8	PROTECTIVE LIFE GLOBAL (5.432 2032 01	01/08/2025	VARIOUS		10,008,050	10,000,000	0
74949L-AE-2	RELX CAPITAL INC 4.750 2032 05	03/27/2025	J P MORGAN CHASE SECURITIES INC		4,904,500	5,000,000	84,444
760759-BM-1	REPUBLIC SERVICES INC 5.150 2035 03	11/12/2025	CITIGROUP GLOBAL MARKETS		5,178,250	5,000,000	41,486
776696-AM-8	ROPER TECHNOLOGIES INC 5.100 2035 09	08/07/2025	WELLS FARGO SECURITIES		9,971,200	10,000,000	0
822905-AQ-8	SHELL FINANCE US INC 4.750 2036 01	11/03/2025	MORGAN STANLEY		4,991,950	5,000,000	0
857477-CX-9	STATE STREET CORP 5.146 2036 02	04/22/2025	RBC CAPITAL MARKETS		1,965,180	2,000,000	15,724
883556-DE-9	THERMO FISHER SCIENTIFIC 4.794 2035 10	09/30/2025	J P MORGAN CHASE SECURITIES INC		3,000,000	3,000,000	0
907818-GB-8	UNION PACIFIC CORP 4.500 2033 01	01/15/2025	J P MORGAN CHASE SECURITIES INC		4,792,950	5,000,000	110,000
907818-GG-7	UNION PACIFIC CORP 5.100 2035 02	02/10/2025	BAS-MERRILL LYNCH		4,980,950	5,000,000	0
91159H-JU-5	US BANCORP 5.424 2036 02	12/09/2025	U S BANCORP		4,157,280	4,000,000	71,115
92343V-HG-2	VERIZON COMMUNICATIONS 5.000 2036 01	11/10/2025	BAS-MERRILL LYNCH		4,957,100	5,000,000	0
92343V-HA-5	VERIZON COMMUNICATIONS (5.401 2037 07	06/18/2025	EXCHANGED		1,802,000	1,802,000	0
931142-FP-3	WALMART INC 4.900 2035 04	04/30/2025	VARIOUS		10,076,850	10,000,000	2,042

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Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Date Acquired	4 Name of Vendor	5 Number of Shares of Stock	6 Actual Cost	7 Par Value	8 Paid for Accrued Interest and Dividends
94106L-CE-7	WASTE MANAGEMENT INC 4.950 2035 03	12/09/2025	BARCLAYS CAPITAL INC		5,072,500	5,000,000	58,438
95000U-4B-6	WELLS FARGO & CO 4.892 2036 09	09/10/2025	WELLS FARGO SECURITIES		5,002,350	5,000,000	0
98978V-AX-1	ZOETIS INC 5.000 2035 08	08/11/2025	BARCLAYS CAPITAL INC		4,991,050	5,000,000	0
136375-DW-9	CANADIAN NATIONAL RAILWA 4.750 2035 11	12/04/2025	MUFG SECURITIES AMERICAS INC		3,012,060	3,000,000	9,104
29250N-CK-9	ENBRIDGE INC 5.550 2035 06	06/18/2025	BAS-MERRILL LYNCH		3,014,970	3,000,000	0
375916-AG-8	GILDAN ACTIVEWEAR INC (1 5.400 2035 10	09/23/2025	MORGAN STANLEY		3,496,255	3,500,000	0
89115K-AJ-9	TORONTO-DOMINION BANK 4.928 2035 10	10/14/2025	VARIOUS		8,025,760	8,000,000	548
055451-BN-7	BHP BILLITON FINANCE USA 5.000 2036 02	09/09/2025	BAS-MERRILL LYNCH		5,075,700	5,000,000	3,472
055451-BL-1	BHP BILLITON FINANCE USA 5.300 2035 02	02/18/2025	BAS-MERRILL LYNCH		6,973,190	7,000,000	0
36164Q-NA-2	GE CAPITAL INTL FUNDING 4.418 2035 11	01/23/2025	HSBC		4,613,150	5,000,000	42,339
76720A-AT-3	RIO TINTO FIN USA PLC 5.000 2032 03	03/12/2025	CITIGROUP GLOBAL MARKETS		2,984,610	3,000,000	0
76720A-AU-0	RIO TINTO FIN USA PLC 5.250 2035 03	03/12/2025	RBC CAPITAL MARKETS		4,978,500	5,000,000	0
801060-AJ-3	SANOFI SA 4.200 2032 11	10/27/2025	BAS-MERRILL LYNCH		4,989,500	5,000,000	0
0089999999. Subtotal - issuer credit obligations - corporate bonds (unaffiliated)					368,599,868	367,472,000	1,362,523
Issuer credit obligations - bank loans - acquired (unaffiliated)							
46124C-AU-1	ALTMOU TL B 1L 6.216 2028 08	07/23/2025	EXCHANGED		1,593,689	1,593,689	0
46124C-AS-6	ALTMOU TL B 1L 6.216 2030 05	07/18/2025	VARIOUS		2,726,320	2,726,320	0
73179Y-AP-2	AVIENT TL B9 1L 5.685 2029 08	03/10/2025	EXCHANGED		3,967,301	3,967,301	0
08078U-AN-3	BELRON TL B 1L 6.120 2031 10	07/18/2025	EXCHANGED		4,937,688	4,937,688	0
11823L-AR-6	BPL TL B 1L 5.466 2032 09	09/26/2025	EXCHANGED		987,550	987,550	0
121575-AL-8	BURL TL B7 1L 5.466 2031 09	06/06/2025	J P MORGAN CHASE SECURITIES INC		1,473,807	1,488,693	0
93369P-AM-6	CALCOL TL B 1L WAND NEWC 7.063 2031 01	01/13/2025	EXCHANGED		1,878,257	1,878,257	0
18449E-AJ-9	CLH TL B 1L 5.216 2032 09	09/25/2025	GOLDMAN SACHS & CO		5,000,000	5,000,000	0
28414B-AJ-5	ELAN TL B 1L 5.623 2032 10	10/28/2025	J P MORGAN CHASE SECURITIES INC		992,500	1,000,000	0
26872N-AD-1	EMECLI COPELAND TL B2 1L 6.455 2031 08	08/01/2025	EXCHANGED		2,962,613	2,962,613	0
29267Y-AW-2	ENERGIZER HOLDINGS TL B 5.734 2032 03	09/09/2025	VARIOUS		4,213,915	4,232,853	0
33718F-AN-0	FRSTST TL B 1L 6.172 2030 07	08/08/2025	EXCHANGED		4,144,955	4,150,143	0
33718F-AP-5	FRSTST TL C 1L 6.172 2030 07	08/08/2025	EXCHANGED		758,424	759,373	0
40409V-AW-4	FUL TL B 1L 5.581 2030 02	02/28/2025	EXCHANGED		1,219,618	1,219,618	0
44969C-BP-4	IQV TL B5 1L 5.422 2031 01	03/04/2025	EXCHANGED		2,945,225	2,945,225	0
48354V-AM-4	KAMN TL B 1L 6.544 2032 01	01/31/2025	VARIOUS		2,733,355	2,727,672	0
48354V-AN-2	KAMN TL B 1L DD 6.544 2032 01	01/31/2025	VARIOUS		259,035	258,497	0
58503U-AH-6	MEDIND TL B 1L 5.466 2028 10	07/25/2025	EXCHANGED		437,947	437,947	0
58503U-AJ-2	MEDIND TL B 1L 5.466 2030 10	07/25/2025	BAS-MERRILL LYNCH		60,312	60,388	0
69007U-AB-7	OUT TL B 1L 5.730 2032 09	09/16/2025	WELLS FARGO SECURITIES		499,375	500,000	0
76171J-AE-1	REYNOL TL B 1L 5.466 2032 03	02/19/2025	EXCHANGED		3,637,167	3,637,167	0
80583E-AP-1	SAZECO TL B 1L 5.716 2032 07	12/12/2025	EXCHANGED		1,496,250	1,496,250	0
07337F-AB-1	SKX TL B 1L 7.572 2032 09	09/17/2025	VARIOUS		4,026,250	4,000,000	0
D9000B-AJ-1	THYELE TL B 1L 6.947 2030 04	03/05/2025	GOLDMAN SACHS & CO		1,985,037	1,985,037	0
89364M-CF-9	TRANSDIGM TL K IL 5.966 2030 03	09/11/2025	EXCHANGED		1,480,016	1,480,016	0
92048D-AF-9	VALVOLINE TL B 1L 5.873 2032 09	03/19/2025	MORGAN STANLEY		497,500	500,000	0
0209999999. Subtotal - issuer credit obligations - bank loans - acquired (unaffiliated)					56,914,104	56,932,295	0
0489999999. Total - issuer credit obligations (unaffiliated)					791,585,423	791,409,295	2,097,745
0499999999. Total - issuer credit obligations (affiliated)					0	0	0
0509999997. Total - issuer credit obligations - Part 3					791,585,423	791,409,295	2,097,745
0509999998. Total - issuer credit obligations - Part 5					8,857,305	8,870,218	0
0509999999. Total - issuer credit obligations					800,442,727	800,279,513	2,097,745
Asset-backed securities - financial asset-backed securities - self-liquidating - agency residential mortgage-backed securities - guaranteed (exempt from RBC)							
38381U-WF-5	GNR 2025-157 PA (CMO) 4.750 2055 09	10/01/2025	MIZUHO INTERNATIONAL PLC		9,890,283	9,915,847	6,542
1019999999. Subtotal - asset-backed securities - financial asset-backed securities - self-liquidating - agency residential mortgage-backed securities - guaranteed (exempt from RBC)					9,890,283	9,915,847	6,542
Asset-backed securities - financial asset-backed securities - self-liquidating - non-agency residential mortgage-backed securities (unaffiliated)							
92812X-KJ-0	VIRGINIA HOUSING DEV AUT 5.529 2034 07	04/22/2025	BAS-MERRILL LYNCH		1,035,000	1,035,000	0
92812X-KK-7	VIRGINIA HOUSING DEV AUT 5.629 2035 01	04/22/2025	BAS-MERRILL LYNCH		1,000,000	1,000,000	0
1059999999. Subtotal - asset-backed securities - financial asset-backed securities - self-liquidating - non-agency residential mortgage-backed securities (unaffiliated)					2,035,000	2,035,000	0
1889999999. Total - asset-backed securities (unaffiliated)					11,925,283	11,950,847	6,542
1899999999. Total - asset-backed securities (affiliated)					0	0	0
1909999997. Total - asset-backed securities - Part 3					11,925,283	11,950,847	6,542
1909999998. Total - asset-backed securities - Part 5					58,017	58,167	38
1909999999. Total - asset-backed securities					11,983,300	12,009,015	6,580
2009999999. Total - issuer credit obligations and asset-backed securities					812,426,028	812,288,528	2,104,325

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Date Acquired	4 Name of Vendor	5 Number of Shares of Stock	6 Actual Cost	7 Par Value	8 Paid for Accrued Interest and Dividends
4509999997. Total - preferred stocks - Part 3					0	XXX	0
4509999998. Total - preferred stocks - Part 5					0	XXX	0
4509999999. Total - preferred stocks					0	XXX	0
5989999997. Total - common stocks - Part 3					0	XXX	0
5989999998. Total - common stocks - Part 5					0	XXX	0
5989999999. Total - common stocks					0	XXX	0
5999999999. Total - preferred and common stocks					0	XXX	0
6009999999 - Totals					812,426,028	XXX	2,104,325

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value					15	16	17	18	19	20
									10	11	12	13	14						
CUSIP Identi-fication	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (10+11-12)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date
Issuer credit obligations - U.S. government obligations (exempt from RBC)																			
91282C-AB-7	U S TREASURY NOTES .250	07/31/2025	MATURED		30,000,000	30,000,000	26,674,319	29,266,098	0	733,902	0	733,902	0	30,000,000	0	0	0	75,000	07/31/2025
91282C-AJ-0	U S TREASURY NOTES .250	08/31/2025	MATURED		5,000,000	5,000,000	4,562,321	4,900,629	0	99,371	0	99,371	0	5,000,000	0	0	0	12,500	08/31/2025
91282C-AT-8	U S TREASURY NOTES .250	10/31/2025	MATURED		5,000,000	5,000,000	4,540,446	4,881,105	0	118,895	0	118,895	0	5,000,000	0	0	0	12,500	10/31/2025
91282C-DZ-1	U S TREASURY NOTES 1.500	02/15/2025	MATURED		25,000,000	25,000,000	23,512,779	24,913,696	0	86,304	0	86,304	0	25,000,000	0	0	0	187,500	02/15/2025
91282C-ED-9	U S TREASURY NOTES 1.750	03/15/2025	MATURED		5,000,000	5,000,000	4,690,642	4,966,755	0	33,245	0	33,245	0	5,000,000	0	0	0	43,750	03/15/2025
912828-K7-4	U S TREASURY NOTES 2.000	08/15/2025	MATURED		19,000,000	19,000,000	18,341,001	18,857,767	0	142,233	0	142,233	0	19,000,000	0	0	0	380,000	08/15/2025
912828-4Z-0	U S TREASURY NOTES 2.750	08/31/2025	MATURED		10,000,000	10,000,000	9,879,721	9,973,332	0	26,668	0	26,668	0	10,000,000	0	0	0	275,000	08/31/2025
91282C-EQ-0	U S TREASURY NOTES 2.750	05/15/2025	MATURED		55,000,000	55,000,000	52,868,153	54,650,889	0	349,111	0	349,111	0	55,000,000	0	0	0	756,250	05/15/2025
912828-5C-0	U S TREASURY NOTES 3.000	09/30/2025	MATURED		15,000,000	15,000,000	14,501,417	14,863,357	0	136,643	0	136,643	0	15,000,000	0	0	0	450,000	09/30/2025
0019999999. Subtotal - issuer credit obligations - U.S. government obligations (exempt from RBC)					169,000,000	169,000,000	159,570,801	167,273,627	0	1,726,373	0	1,726,373	0	169,000,000	0	0	0	2,192,500	XXX
Issuer credit obligations - municipal bonds - general obligations (direct and guaranteed)																			
038699-UD-4	ARAPAHOE CO SD #6 LITT 5.500	02/13/2025	HILLTOP SECURITIES		4,304,040	4,000,000	4,897,120	4,386,993	0	(11,258)	0	(11,258)	0	4,375,735	0	(71,695)	(71,695)	44,611	12/01/2037
091212-DS-6	BIRMINGHAM PUBLIC SCHO 3.750	05/01/2025	REDEEMED		4,525,000	4,525,000	4,543,372	4,525,400	0	(400)	0	(400)	0	4,525,000	0	0	0	84,844	05/01/2033
19954V-AK-3	COLUMBUS OH ST CCD GO .667	12/01/2025	MATURED		2,930,000	2,930,000	2,930,000	2,930,000	0	0	0	0	0	2,930,000	0	0	0	19,543	12/01/2025
498062-QZ-4	KITSAP CO SD#303 BAINB 5.000	02/18/2025	MIDDLEGATE SECURITIES		1,191,380	1,140,000	1,313,018	1,199,930	0	(2,649)	0	(2,649)	0	1,197,281	0	(5,901)	(5,901)	12,350	12/01/2037
567389-YF-2	MARICOPA CO USD #80 CH 4.000	02/20/2025	MIDDLEGATE SECURITIES		770,213	750,000	885,998	820,336	0	(2,100)	0	(2,100)	0	818,236	0	(48,024)	(48,024)	19,167	07/01/2035
658256-2U-5	NORTH CAROLINA GENERAL 3.000	11/06/2025	TENDERED		10,014,700	10,000,000	10,450,000	10,071,822	0	(44,497)	0	(44,497)	0	10,027,325	0	(27,325)	(27,325)	304,700	06/01/2033
662055-KT-8	NORTH ROYALTON SCHOOL 4.000	12/18/2025	REDEEMED		1,765,000	1,765,000	1,862,905	1,770,802	0	(5,802)	0	(5,802)	0	1,765,000	0	0	0	73,934	12/01/2038
681181-UR-2	OLMSTED CO GENERAL OBL 4.000	02/01/2025	REDEEMED		2,825,000	2,825,000	2,970,911	2,826,371	0	(1,371)	0	(1,371)	0	2,825,000	0	0	0	56,500	02/01/2036
687136-LM-1	ORONO ISD #278 GEN OBL 2.750	07/29/2025	HILLTOP SECURITIES		3,629,122	3,705,000	3,934,228	3,733,405	0	(15,130)	0	(15,130)	0	3,718,276	0	(89,154)	(89,154)	101,604	02/01/2029
742327-FQ-7	PRINCETON CITY SCH DIS 4.000	12/01/2025	MATURED		125,000	125,000	138,689	128,163	0	(3,163)	0	(3,163)	0	125,000	0	0	0	5,000	12/01/2025
763261-4Z-4	RICHARDSON ISD GO TAXA 3.000	02/15/2025	MATURED		1,000,000	1,000,000	1,094,190	1,002,736	0	(2,736)	0	(2,736)	0	1,000,000	0	0	0	15,000	02/15/2025
864813-Q8-6	SUFFOLK GENERAL OBLIGA 2.750	07/29/2025	RBC CAPITAL MARKETS		3,422,706	3,510,000	3,668,687	3,529,767	0	(10,519)	0	(10,519)	0	3,519,249	0	(96,542)	(96,542)	96,257	02/01/2030
938718-D8-3	WASHINGTON CO SD ST. G 3.000	07/29/2025	MORGAN STANLEY		2,905,426	2,950,000	3,035,550	2,961,044	0	(5,462)	0	(5,462)	0	2,955,582	0	(50,157)	(50,157)	80,879	03/01/2031
0049999999. Subtotal - issuer credit obligations - municipal bonds - general obligations (direct and guaranteed)					39,407,586	39,225,000	41,724,667	39,886,769	0	(105,086)	0	(105,086)	0	39,781,683	0	(388,798)	(388,798)	914,389	XXX
Issuer credit obligations - municipal bonds - special revenue																			
079563-QE-5	BELLINGHAM WATER & SEW 5.000	02/13/2025	CABRERA CAPITAL MARKETS INC		461,231	415,000	551,481	505,144	0	(1,554)	0	(1,554)	0	503,590	0	(42,359)	(42,359)	11,124	08/01/2032
079563-QF-2	BELLINGHAM WATER & SEW 5.000	02/26/2025	COMMERCE BANK		583,024	520,000	686,390	630,049	0	(2,469)	0	(2,469)	0	627,580	0	(44,556)	(44,556)	14,878	08/01/2033
079563-QG-0	BELLINGHAM WATER & SEW 5.000	02/14/2025	COMMERCE BANK		614,929	555,000	729,520	670,529	0	(2,169)	0	(2,169)	0	668,360	0	(53,431)	(53,431)	15,185	08/01/2034
079563-QH-8	BELLINGHAM WATER & SEW 5.000	02/19/2025	MORGAN STANLEY		575,838	520,000	680,659	626,443	0	(2,080)	0	(2,080)	0	624,363	0	(48,525)	(48,525)	14,372	08/01/2035
24916T-DW-6	DENVER CITY & CO WTR C 2.625	02/13/2025	SUMRIDGE PARTNERS LLC		1,928,738	1,980,000	2,079,614	1,997,958	0	(1,226)	0	(1,226)	0	1,996,732	0	(67,994)	(67,994)	21,512	09/15/2028
45204E-JR-0	ILLINOIS FIN AUTH REV 4.000	04/01/2025	TENDERED		2,269,260	2,250,000	2,258,123	2,282,904	0	(8,668)	16,562	(25,230)	0	2,257,674	0	(7,674)	(7,674)	90,510	07/01/2034
45204E-KL-1	ILLINOIS FIN AUTH REV 4.000	04/01/2025	TENDERED		3,197,801	3,170,000	3,181,951	3,216,359	0	(12,240)	22,827	(35,067)	0	3,181,291	0	(11,291)	(11,291)	128,184	01/01/2034
68607D-VB-8	OREGON DEPT OF TRANS H .686	11/15/2025	MATURED		3,000,000	3,000,000	3,000,000	3,000,000	0	0	0	0	0	3,000,000	0	0	0	20,580	11/15/2025
70917S-PS-6	PENNSYLVANIA HIGHER ED 5.000	10/01/2025	REDEEMED		815,000	815,000	972,491	827,876	0	(12,876)	0	(12,876)	0	815,000	0	0	0	40,750	10/01/2032
924214-WK-1	VERMONT MUNI BOND BANK 3.750	12/01/2025	REDEEMED		565,000	565,000	565,000	565,000	0	0	0	0	0	565,000	0	0	0	21,188	12/01/2033
92818H-BP-5	VIRGINIA PUBLIC SCH AU 3.500	08/01/2025	REDEEMED		10,585,000	10,585,000	11,222,852	10,625,564	0	(40,564)	0	(40,564)	0	10,585,000	0	0	0	370,475	08/01/2031
0059999999. Subtotal - issuer credit obligations - municipal bonds - special revenue					24,595,820	24,375,000	25,928,080	24,947,824	0	(83,845)	39,390	(123,235)	0	24,824,589	0	(275,830)	(275,830)	748,758	XXX
Issuer credit obligations - corporate bonds (unaffiliated)																			
88579Y-AR-2	3M COMPANY 3.000	08/07/2025	MATURED		2,000,000	2,000,000	1,960,870	1,996,448	0	3,552	0	3,552	0	2,000,000	0	0	0	60,000	08/07/2025
002824-BB-5	ABBOTT LABORATORIES 2.950	03/15/2025	MATURED		2,220,000	2,220,000	2,101,363	2,215,473	0	4,527	0	4,527	0	2,220,000	0	0	0	32,745	03/15/2025
00724F-AC-5	ADOBE INC 3.250	02/01/2025	MATURED		3,000,000	3,000,000	3,007,790	2,999,719	0	281	0	281	0	3,000,000	0	0	0	48,750	02/01/2025
03040W-AL-9	AMERICAN WATER CAPITAL 3.400	03/01/2025	MATURED		1,000,000	1,000,000	996,670	999,867	0	133	0	133	0	1,000,000	0	0	0	17,000	03/01/2025
037833-AZ-3	APPLE INC 2.500	02/09/2025	MATURED		1,000,000	1,000,000	998,590	999,957	0	43	0	43	0	1,000,000	0	0	0	12,500	02/09/2025
06051G-GZ-6	BANK OF AMERICA CORP 3.366	01/23/2025	REDEEMED		1,000,000	1,000,000	1,000,000	1,000,000	0	0	0	0	0	1,000,000	0	0	0	16,830	01/23/2026
06051G-FS-3	BANK OF AMERICA CORP 3.875	08/01/2025	MATURED		1,000,000	1,000,000	998,190	999,848	0	152	0	152	0	1,000,000	0	0	0	38,750	08/01/2025
06406H-CQ-0	BANK OF NEW YORK MELLO 3.950	11/18/2025	MATURED		1,000,000	1,000,000	997,630	999,750	0	250	0	250	0	1,000,000	0	0	0	39,500	11/18/2025
071813-BQ-1	BAXTER INTERNATIONAL 2.600	12/04/2025	TENDERED 99.05		1,981,000	2,000,000	1,998,080	1,999,622	0	190	0	190	0	1,999,812	0	(18,812)	(18,812)	68,322	08/15/2026
07274N-AJ-2	BAYER US FINANCE II LL 4.250	11/21/2025	REDEEMED		2,000,000	2,000,000	1,996,220	1,999,408	0	448	0	448	0	1,999,855	0	145	145	79,333	12/15/2025
05565E-CC-7	BMW US CAPITAL LLC (14 5.300	08/11/2025	MATURED		5,000,000	5,000,000	4,999,700	4,999,611	0	389	0	389	0	5,000,000	0	0	0	265,000	08/11/2025
097023-BP-9	BOEING CO 2.600	10/30/2025	MATURED		1,000,000	1,000,000	975,990	997,706	0	2,294	0	2,294	0	1,000,000	0	0	0	26,000	10/30/2025
110122-CP-1	BRISTOL-MYERS SQUIBB 3.400	11/18/2025	TENDERED 98.57		4,928,300	5,000,000	4,793,100	4,856,614	0	25,655	0	25,655	0	4,882,269	0	46,031	46,031	223,833	07/26/2029
134429-BF-5	CAMPBELL SOUP CO 3.950	03/15/2025	MATURED		2,000,000	2,000,000	1,994,920	1,999,639	0	361	0	361	0	2,000,000	0	0	0	39,500	03/15/2025

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2		3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value					15	16	17	18	19	20
										10	11	12	13	14						
CUSIP Identification	Description		Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (10+11-12)	Total Foreign Exchange Change in Book/Adjusted Carrying Value	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date
154051-F@-0	CENTRAL MAINE POWER CO	3.150	01/15/2025	MATURED		4,000,000	4,000,000	3,910,080	3,999,481	0	519	0	519	0	4,000,000	0	0	0	63,000	01/15/2025
17275R-AW-2	CISCO SYSTEMS	3.500	06/15/2025	MATURED		500,000	500,000	498,665	499,916	0	84	0	84	0	500,000	0	0	0	8,750	06/15/2025
172967-NX-5	CITIGROUP INC	5.610	09/29/2025	REDEEMED		5,000,000	5,000,000	5,000,000	5,000,000	0	0	0	0	0	5,000,000	0	0	0	280,500	09/29/2026
17401Q-AU-5	CITIZENS BANK NA	3.750	11/28/2025	REDEEMED		2,000,000	2,000,000	1,999,260	1,999,801	0	0	0	0	0	1,999,801	0	199	199	95,833	02/18/2026
207597-EM-3	CONNECTICUT LIGHT AND	.750	12/01/2025	MATURED		3,000,000	3,000,000	2,998,830	2,999,778	0	222	0	222	0	3,000,000	0	0	0	22,500	12/01/2025
224044-CE-5	COX COMMUNICATIONS INC	3.850	02/01/2025	MATURED		2,000,000	2,000,000	1,996,540	1,999,865	0	135	0	135	0	2,000,000	0	0	0	38,500	02/01/2025
126650-CL-2	CVS HEALTH CORP	3.875	07/20/2025	MATURED		1,000,000	1,000,000	989,940	999,316	0	684	0	684	0	1,000,000	0	0	0	38,750	07/20/2025
233853-AS-9	DAIMLER TRUCK FINANCE	5.600	08/08/2025	MATURED		3,000,000	3,000,000	2,998,830	2,999,441	0	559	0	559	0	3,000,000	0	0	0	168,000	08/08/2025
235851-AQ-5	DANAHER CORP	3.350	09/15/2025	MATURED		2,308,000	2,308,000	2,347,008	2,310,468	0	(2,468)	0	(2,468)	0	2,308,000	0	0	0	77,318	09/15/2025
25434*-AB-9	DIMENSIONAL FUND ADVIS	3.260	02/15/2025	MATURED		5,000,000	5,000,000	5,000,000	5,000,000	0	0	0	0	0	5,000,000	0	0	0	81,500	02/15/2025
25470D-AR-0	DISCOVERY COMMUNICATIO	3.950	06/26/2025	EXCHANGED		761,900	802,000	799,137	800,953	0	147	0	147	0	801,101	0	(39,201)	(39,201)	42,179	03/20/2028
25470D-AR-0	DISCOVERY COMMUNICATIO	3.950	06/24/2025	TENDERED 96.58		191,220	198,000	197,293	197,742	0	36	0	36	0	197,778	0	(6,557)	(6,557)	10,413	03/20/2028
26444G-AC-7	DUKE ENERGY FLORIDA PR	2.538	09/01/2025	REDEEMED		137,754	137,754	137,749	137,752	0	2	0	2	0	137,754	0	0	0	2,579	09/01/2031
26078J-AC-4	DUPONT DE NEMOURS INC	4.493	11/15/2025	MATURED		5,000,000	5,000,000	5,000,000	5,000,000	0	0	0	0	0	5,000,000	0	0	0	224,650	11/15/2025
26867L-AL-4	EMD FINANCE LLC (144A)	3.250	03/19/2025	MATURED		2,000,000	2,000,000	1,930,140	1,997,265	0	2,735	0	2,735	0	2,000,000	0	0	0	32,500	03/19/2025
29379V-BE-2	ENTERPRISE PRODUCTS OP	3.750	02/15/2025	MATURED		1,152,000	1,152,000	1,218,989	1,152,181	0	(181)	0	(181)	0	1,152,000	0	0	0	21,600	02/15/2025
26884T-AP-7	ERAC USA FINANCE LLC (	3.800	11/01/2025	MATURED		1,000,000	1,000,000	998,110	999,773	0	227	0	227	0	1,000,000	0	0	0	38,000	11/01/2025
95709T-AL-4	EVERGY KANSAS CENTRAL	3.250	12/01/2025	MATURED		1,000,000	1,000,000	999,990	1,000,000	0	0	0	0	0	1,000,000	0	0	0	32,500	12/01/2025
30231G-AF-9	EXXON MOBIL CORP	2.709	03/06/2025	MATURED		4,000,000	4,000,000	3,890,410	3,996,659	0	3,341	0	3,341	0	4,000,000	0	0	0	54,180	03/06/2025
31677Q-BM-0	FIFTH THIRD BANK	3.950	07/28/2025	MATURED		1,000,000	1,000,000	1,000,000	1,000,000	0	0	0	0	0	1,000,000	0	0	0	39,500	07/28/2025
337738-BC-1	FISERV INC	2.650	11/20/2025	CITADEL SECURITIES		2,747,610	3,000,000	3,039,900	3,024,173	0	(3,917)	0	(3,917)	0	3,020,256	0	(272,646)	(272,646)	77,292	06/01/2030
37331N-AH-4	GEORGIA-PACIFIC CORP (	3.600	03/01/2025	MATURED		2,000,000	2,000,000	2,004,750	1,999,922	0	78	0	78	0	2,000,000	0	0	0	36,000	03/01/2025
437076-BK-7	HOME DEPOT INC	3.350	09/15/2025	MATURED		1,000,000	1,000,000	1,022,060	1,001,199	0	(1,199)	0	(1,199)	0	1,000,000	0	0	0	33,500	09/15/2025
458140-AS-9	INTEL CORP	3.700	07/29/2025	MATURED		1,000,000	1,000,000	1,064,440	1,003,055	0	(3,055)	0	(3,055)	0	1,000,000	0	0	0	37,000	07/29/2025
46849L-TC-5	JACKSON NATIONAL LIFE	3.875	06/11/2025	MATURED		2,000,000	2,000,000	1,980,960	1,998,483	0	1,517	0	1,517	0	2,000,000	0	0	0	38,750	06/11/2025
476556-DC-6	JERSEY CENTRAL POWER &	4.300	10/16/2025	REDEEMED		2,000,000	2,000,000	2,029,420	2,003,963	0	(3,963)	0	(3,963)	0	2,000,000	0	0	0	107,739	01/15/2026
832696-AK-4	JM SMUCKER CO	3.500	03/15/2025	MATURED		1,000,000	1,000,000	1,006,470	1,000,085	0	(85)	0	(85)	0	1,000,000	0	0	0	17,500	03/15/2025
24422E-UE-7	JOHN DEERE CAPITAL COR	3.450	03/13/2025	MATURED		1,000,000	1,000,000	999,690	999,919	0	81	0	81	0	1,000,000	0	0	0	17,250	03/13/2025
46625H-KC-3	JPMORGAN CHASE & CO	3.125	01/23/2025	MATURED		1,000,000	1,000,000	997,780	999,958	0	42	0	42	0	1,000,000	0	0	0	15,625	01/23/2025
49327M-3E-2	KEY BANK NA	4.150	08/08/2025	MATURED		2,000,000	2,000,000	1,999,440	1,999,812	0	188	0	188	0	2,000,000	0	0	0	83,000	08/08/2025
494368-BQ-5	KIMBERLY-CLARK	2.650	03/01/2025	MATURED		2,228,000	2,228,000	2,176,884	2,226,571	0	1,429	0	1,429	0	2,228,000	0	0	0	29,521	03/01/2025
494368-BR-3	KIMBERLY-CLARK	3.050	08/15/2025	MATURED		2,000,000	2,000,000	1,916,420	1,991,392	0	8,608	0	8,608	0	2,000,000	0	0	0	61,000	08/15/2025
53359#-AA-0	LINCOLN ELECTRIC HOLDI	3.150	08/20/2025	MATURED		5,000,000	5,000,000	4,997,750	4,999,739	0	261	0	261	0	5,000,000	0	0	0	157,500	08/20/2025
55279H-AK-6	MANUFACTURERS & TRADER	2.900	02/06/2025	MATURED		1,000,000	1,000,000	998,880	999,954	0	46	0	46	0	1,000,000	0	0	0	14,500	02/06/2025
571903-AW-3	MARRIOTT INTERNATIONAL	3.750	03/15/2025	MATURED		1,000,000	1,000,000	997,710	999,850	0	150	0	150	0	1,000,000	0	0	0	18,750	03/15/2025
571676-AA-3	MARS INC (144A)	2.700	04/01/2025	MATURED		2,000,000	2,000,000	2,001,220	1,999,966	0	34	0	34	0	2,000,000	0	0	0	27,000	04/01/2025
57629W-CG-3	MASSMUTUAL GLOBAL FUND	2.950	01/11/2025	MATURED		1,000,000	1,000,000	997,990	999,980	0	20	0	20	0	1,000,000	0	0	0	14,750	01/11/2025
57629W-DK-3	MASSMUTUAL GLOBAL FUND	4.150	08/26/2025	MATURED		2,000,000	2,000,000	1,997,940	1,999,437	0	563	0	563	0	2,000,000	0	0	0	83,000	08/26/2025
58933Y-AR-6	MERCK & CO INC	2.750	02/10/2025	MATURED		1,000,000	1,000,000	998,350	999,947	0	53	0	53	0	1,000,000	0	0	0	13,750	02/10/2025
59156R-BQ-0	METLIFE INC	3.600	11/13/2025	MATURED		1,000,000	1,000,000	999,920	999,960	0	40	0	40	0	1,000,000	0	0	0	36,000	11/13/2025
594918-BJ-2	MICROSOFT CORP	3.125	11/03/2025	MATURED		2,000,000	2,000,000	2,003,570	2,000,253	0	(253)	0	(253)	0	2,000,000	0	0	0	62,500	11/03/2025
617446-8C-6	MORGAN STANLEY	4.000	07/23/2025	MATURED		500,000	500,000	499,590	499,962	0	38	0	38	0	500,000	0	0	0	20,000	07/23/2025
61747Y-ET-8	MORGAN STANLEY	4.679	07/17/2025	REDEEMED		3,000,000	3,000,000	2,933,250	2,971,247	0	9,920	0	9,920	0	2,981,166	0	18,834	18,834	140,370	07/17/2026
641062-AE-4	NESTLE HOLDINGS INC (1	3.500	09/24/2025	MATURED		3,000,000	3,000,000	2,991,690	2,998,920	0	1,080	0	1,080	0	3,000,000	0	0	0	105,000	09/24/2025
62927#-AF-3	NFL VENTURES LP	3.480	10/15/2025	REDEEMED		138,867	138,867	138,867	138,855	0	12	0	12	0	138,867	0	0	0	3,635	04/15/2031
655844-CA-4	NORFOLK SOUTHERN CORP	3.650	08/01/2025	MATURED		2,000,000	2,000,000	2,000,620	2,000,067	0	(67)	0	(67)	0	2,000,000	0	0	0	73,000	08/01/2025
67021C-AK-3	NSTAR ELECTRIC CO	3.250	11/15/2025	MATURED		1,000,000	1,000,000	995,190	999,489	0	511	0	511	0	1,000,000	0	0	0	32,500	11/15/2025
694308-JL-2	PACIFIC GAS & ELECTRIC	3.450	07/01/2025	MATURED		500,000	500,000	521,930	502,318	0	(2,318)	0	(2,318)	0	500,000	0	0	0	17,250	07/01/2025
713448-CT-3	PEPSICO INC	2.750	04/30/2025	MATURED		1,000,000	1,000,000	995,840	999,799	0	201	0	201	0	1,000,000	0	0	0	13,750	04/30/2025
718172-BQ-1	PHILIP MORRIS INTERNAT	3.375	08/11/2025	MATURED		1,000,000	1,000,000	990,280	999,279	0	721	0	721	0	1,000,000	0	0	0	33,750	08/11/2025
69353R-EK-0	PNC BANK NA	2.950	02/23/2025	MATURED		1,000,000	1,000,000	997,680	999,916	0	84	0	84	0	1,000,000	0	0	0	14,750	02/23/2025
740189-AM-7	PRECISION CAST	3.250	06/15/2025	MATURED		1,000,000	1,000,000	998,490	999,876	0	124	0	124	0	1,000,000	0	0	0	16,250	06/15/2025
760759-AQ-3	REPUBLIC SERVICES INC	3.200	03/15/2025	MATURED		1,000,000	1,000,000	995,840	999,837	0	163	0	163	0	1,000,000	0	0	0	16,000	03/15/2025
842434-CP-5	SOUTHERN CALIFORNIA GA	3.200	05/30/2025	REDEEMED		1,000,000	1,000,000	997,630	999,854	0	115	0	115	0	999,969	0	31	31	14,667	06/15/2025
857477-AT-0	STATE STREET CORP	3.550	08/18/2025	MATURED		1,000,000	1,000,000	998,660	999,871	0	129	0	129	0	1,000,000	0	0	0	35,500	08/18/2025
87236Y-AD-0	TD AMERITRADE	3.625	04/01/2025	MATURED		1,000,000	1,000,000	999,500	999,904	0	96	0	96	0	1,000,000	0	0	0	18,125	04/01/2025
883203-BV-2	TEXTRON INC	3.875	03/01/2025	MATURED		1,805,000	1,805,000	1,792,076	1,804,469	0	531	0	531	0	1,805,000	0	0	0	34,972	03/01/2025
89236T-KN-4	TOYOTA MOTOR CREDIT CO	4.800	01/10/2025	MATURED		2,000,000	2,000,000	1,999,140	1,999,934	0	66	0	66	0	2,000,000	0	0	0	48,000	01/10/2025

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2		3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value					15	16	17	18	19	20
										10	11	12	13	14						
CUSIP Identi-fication	Description		Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (10+11-12)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date
07330M-AB-3	TRUIST BANK	3.625	09/16/2025	MATURED		1,000,000	1,000,000	999,330	999,905	0	95	0	95	0	1,000,000	0	0	0	36,250	09/16/2025
914713-G2-1	UNIV OF NC CHAPEL HILL	2.547	12/01/2025	MATURED		2,500,000	2,500,000	2,500,000	2,500,000	0	0	0	0	0	2,500,000	0	0	0	63,675	12/01/2025
91159H-JH-4	US BANCORP	5.727	10/21/2025	REDEEMED		3,000,000	3,000,000	3,000,000	3,000,000	0	0	0	0	0	3,000,000	0	0	0	171,810	10/21/2026
92343V-FX-7	VERIZON COMMUNICATIONS	1.680	06/18/2025	EXCHANGED		1,802,888	2,079,000	2,079,000	2,079,000	0	0	0	0	0	2,079,000	0	(276,112)	(276,112)	22,800	10/30/2030
92826C-AD-4	VISA INC	3.150	12/14/2025	MATURED		2,000,000	2,000,000	2,022,200	2,002,088	0	(2,088)	0	(2,088)	0	2,000,000	0	0	0	63,000	12/14/2025
929160-AS-8	VULCAN MATERIALS	4.500	03/28/2025	REDEEMED		1,567,000	1,567,000	1,633,801	1,567,425	0	(419)	0	(419)	0	1,567,006	0	(6)	(6)	34,670	04/01/2025
98978V-AU-7	ZOETIS INC	5.400	08/28/2025	MAKE WHOLE CALL		6,005,820	6,000,000	6,023,940	6,008,822	0	(7,948)	0	(7,948)	0	6,000,874	0	(874)	(874)	261,420	11/14/2025
13645R-AS-3	CANADIAN PACIFIC RAILW	2.900	02/01/2025	MATURED		1,000,000	1,000,000	999,570	999,967	0	33	0	33	0	1,000,000	0	0	0	14,500	02/01/2025
36164Q-6M-5	GE CAPITAL INTL FUNDIN	3.373	11/15/2025	MATURED		1,747,000	1,747,000	1,779,810	1,750,696	0	(3,696)	0	(3,696)	0	1,747,000	0	0	0	58,926	11/15/2025
718337-AB-4	PHILIPS ELECTRONICS	7.125	05/15/2025	MATURED		2,500,000	2,500,000	2,484,650	2,498,964	0	1,036	0	1,036	0	2,500,000	0	0	0	89,063	05/15/2025
21688A-AE-2	RABOBANK NEDERLAND NY	3.375	05/21/2025	MATURED		7,410,000	7,410,000	7,196,758	7,373,092	0	36,908	0	36,908	0	7,410,000	0	0	0	125,044	05/21/2025
822582-BD-3	SHELL INTERNATIONAL FI	3.250	05/11/2025	MATURED		3,000,000	3,000,000	3,014,470	3,000,690	0	(690)	0	(690)	0	3,000,000	0	0	0	48,750	05/11/2025
0089999999. Subtotal - issuer credit obligations - corporate bonds (unaffiliated)						164,632,360	165,292,621	164,541,431	165,095,917	0	79,591	0	79,591	0	165,175,509	0	(548,969)	(548,969)	4,950,169	XXX
Issuer credit obligations - bank loans - acquired (unaffiliated)																				
02351X-AB-4	AECMAN TL 1L	5.716	12/31/2025	PAID ON PRINCIPAL		1,113,751	1,113,751	1,114,258	1,108,183	5,850	(282)	0	5,569	0	1,113,751	0	0	0	45,006	07/30/2031
46124C-AQ-0	ALTMOU TL B 1L	7.327	07/23/2025	EXCHANGED		1,597,683	1,597,683	1,597,683	1,597,683	0	0	0	0	0	1,597,683	0	0	0	65,650	08/17/2028
46124C-AQ-0	ALTMOU TL B 1L	7.327	07/28/2025	PAID ON PRINCIPAL		397,317	397,317	397,317	397,317	0	0	0	0	0	397,317	0	0	0	16,182	08/17/2028
46124C-AR-8	ALTMOU TL B 1L	7.327	07/18/2025	EXCHANGED		2,233,153	2,233,153	2,233,153	2,233,153	0	0	0	0	0	2,233,153	0	0	0	95,003	05/31/2030
46124C-AR-8	ALTMOU TL B 1L	7.327	06/30/2025	PAID ON PRINCIPAL		11,222	11,222	11,222	11,222	0	0	0	0	0	11,222	0	0	0	310	05/31/2030
03852J-AR-2	ARAMARK CORP TL B 1L	6.176	01/17/2025	EXCHANGED		1,398,750	1,398,750	1,397,002	1,397,883	291	38	0	329	0	1,398,212	0	538	538	11,813	01/15/2027
03852J-AV-3	ARAMARK CORP TL B8 1L	5.916	12/11/2025	PAID ON PRINCIPAL		2,236,149	2,236,149	2,241,124	2,241,545	0	(5,396)	0	(5,396)	0	2,236,149	0	0	0	144,608	06/24/2030
73179Y-AN-7	AVIENT TL B8 1L	7.826	03/10/2025	EXCHANGED		5,010,112	5,010,112	5,017,574	5,015,584	1,527	529	0	2,056	0	5,017,640	0	(7,528)	(7,528)	139,205	08/29/2029
05350N-AP-9	AVTR TL B6 1L	7.570	10/09/2025	PAID ON PRINCIPAL		444,174	444,174	445,845	445,519	0	(1,345)	0	(1,345)	0	444,174	0	0	0	21,819	11/08/2027
90347B-AP-3	AXTA TL B7 1L	5.422	12/31/2025	PAID ON PRINCIPAL		549,852	549,852	549,852	549,852	0	0	0	0	0	549,852	0	0	0	25,675	12/20/2029
05478E-AC-5	AZEK TL B 1L	7.097	07/01/2025	PAID ON PRINCIPAL		997,500	997,500	995,006	995,074	0	2,426	0	2,426	0	997,500	0	0	0	31,911	09/23/2031
08078U-AM-5	BELRON TL B 1L	7.049	07/18/2025	EXCHANGED		4,962,500	4,962,500	4,967,463	4,967,582	0	(2,483)	0	(2,483)	0	4,965,099	0	(2,599)	(2,599)	252,854	10/02/2031
08078U-AM-5	BELRON TL B 1L	7.049	06/30/2025	PAID ON PRINCIPAL		25,000	25,000	25,025	25,026	0	(26)	0	(26)	0	25,000	0	0	0	605	10/02/2031
09364L-AQ-7	BLOCKC TL B 1L	6.081	09/30/2025	PAID ON PRINCIPAL		20,942	20,942	20,654	20,537	118	288	0	406	0	20,942	0	0	0	533	02/25/2027
09364L-AQ-7	BLOCKC TL B 1L	6.081	12/31/2025	PAID ON PRINCIPAL		5,236	5,236	5,164	5,134	29	72	0	101	0	5,236	0	0	0	345	02/25/2027
11823L-AN-5	BPL TL B2 1L	7.320	01/09/2025	EXCHANGED		992,513	992,513	992,513	992,513	0	0	0	0	0	992,513	0	0	0	2,804	11/22/2030
121575-AL-8	BURL TL B7 1L	5.466	12/31/2025	PAID ON PRINCIPAL		39,700	39,700	39,527	39,530	0	170	0	170	0	39,700	0	0	0	1,492	09/24/2031
12718F-AL-8	CACI TL B 1L	5.466	12/31/2025	PAID ON PRINCIPAL		10,000	10,000	9,975	9,977	0	23	0	23	0	10,000	0	0	0	407	10/17/2031
93369P-AL-8	CALCOL TL B 1L WAND NE	8.575	01/13/2025	EXCHANGED		1,953,303	1,953,303	1,958,186	1,956,452	0	(194)	0	(194)	0	1,956,259	0	(2,956)	(2,956)	12,382	01/30/2031
15477B-AE-7	CDK TL B 1L	7.252	03/31/2025	PAID ON PRINCIPAL		12,406	12,406	12,406	12,220	186	0	0	186	0	12,406	0	0	0	367	07/06/2029
15477B-AE-7	CDK TL B 1L	7.252	12/31/2025	PAID ON PRINCIPAL		18,609	18,609	18,609	18,330	279	0	0	279	0	18,609	0	0	0	1,435	07/06/2029
18449E-AH-3	CLH TL B 1L	6.066	03/31/2025	PAID ON PRINCIPAL		15,230	15,230	15,230	15,230	0	0	0	0	0	15,230	0	0	0	232	10/10/2028
18449E-AH-3	CLH TL B 1L	6.066	10/09/2025	PAID ON PRINCIPAL		5,893,906	5,893,906	5,893,906	5,893,906	0	0	0	0	0	5,893,906	0	0	0	280,154	10/10/2028
19933M-AQ-6	CMCO TL B 1L	6.172	12/31/2025	PAID ON PRINCIPAL		135,529	135,529	136,207	136,120	0	(591)	0	(591)	0	135,529	0	0	0	5,003	05/15/2028
12768E-AH-9	CZR TL B 1L	5.966	12/31/2025	PAID ON PRINCIPAL		25,000	25,000	25,000	25,000	0	0	0	0	0	25,000	0	0	0	962	02/06/2031
12768E-AG-1	CZR TL B1 1L	5.966	12/31/2025	PAID ON PRINCIPAL		12,500	12,500	12,500	12,500	0	0	0	0	0	12,500	0	0	0	499	02/06/2030
28414B-AF-3	ELAN TL B 1L	5.874	10/31/2025	PAID ON PRINCIPAL		1,212,879	1,212,879	1,212,879	1,210,526	2,353	0	0	2,353	0	1,212,879	0	0	0	65,162	08/01/2027
26872N-AD-1	EMECLI COPELAND TL B2	7.843	08/01/2025	EXCHANGED		2,977,500	2,977,500	2,979,981	2,978,938	0	(132)	0	(132)	0	2,978,806	0	(1,306)	(1,306)	118,393	08/04/2031
26872N-AD-1	EMECLI COPELAND TL B2	7.843	06/30/2025	PAID ON PRINCIPAL		17,500	17,500	17,506	17,501	0	(1)	0	(1)	0	17,500	0	0	0	362	08/04/2031
29267Y-AV-4	ENERGIZER HOLDINGS TL	6.322	03/13/2025	EXCHANGED		3,754,151	3,754,151	3,754,151	3,754,151	0	0	0	0	0	3,754,151	0	0	0	56,756	12/22/2027
29267Y-AV-4	ENERGIZER HOLDINGS TL	6.322	01/02/2025	PAID ON PRINCIPAL		14,937	14,937	14,937	14,937	0	0	0	0	0	14,937	0	0	0	0	12/22/2027
N3313E-AG-5	FLTR TL B 1L	5.422	12/31/2025	PAID ON PRINCIPAL		45,101	45,101	45,101	45,101	0	0	0	0	0	45,101	0	0	0	1,717	11/29/2030
33718F-AK-6	FRSTST TL B 1L	6.796	08/08/2025	EXCHANGED		707,702	707,702	707,702	707,702	0	0	0	0	0	707,702	0	0	0	33,077	07/21/2028
33718F-AK-6	FRSTST TL B 1L	6.796	06/30/2025	PAID ON PRINCIPAL		1,774	1,774	1,774	1,774	0	0	0	0	0	1,774	0	0	0	67	07/21/2028
33718F-AL-4	FRSTST TL B2 1L	6.796	08/08/2025	EXCHANGED		3,984,847	3,984,847	3,984,847	3,984,847	0	0	0	0	0	3,984,847	0	0	0	186,244	07/21/2028
33718F-AL-4	FRSTST TL B2 1L	6.796	06/30/2025	PAID ON PRINCIPAL		9,987	9,987	9,987	9,987	0	0	0	0	0	9,987	0	0	0	380	07/21/2028
33718F-AM-2	FRSTST TL C 1L	6.796	08/08/2025	EXCHANGED		216,966	216,966	216,966	216,966	0	0	0	0	0	216,966	0	0	0	10,141	07/21/2028
40409V-AV-6	FUL TL B 1L	6.324	02/28/2025	EXCHANGED		1,231,937	1,231,937	1,230,398	1,229,997	0	694	0	694	0	1,230,691	0	1,247	1,247	14,090	02/15/2030
37156Q-AZ-9	GENESEE & WYOMING TL B	5.752	12/31/2025	PAID ON PRINCIPAL		25,000	25,000	24,938	24,930	8	63	0	70	0	25,000	0	0	0	739	04/10/2031
410346-AX-8	HBI TL B 1L	8.074	03/07/2025	PAID ON PRINCIPAL		198,480	198,480	196,495	196,794	0	1,686	0	1,686	0	198,480	0	0	0	2,942	02/14/2030
G3679Y-AK-8	ICECR TL B 1L	6.447	09/30/2025	PAID ON PRINCIPAL		22,773	22,773	22,745	22,745	0	28	0	28	0	22,773	0	0	0	390	09/18/2031
G3679Y-AK-8	ICECR TL B 1L	6.447	12/31/2025	PAID ON PRINCIPAL		7,480	7,480	7,471	7,471	0	9	0	9	0	7,480	0	0	0	129	09/18/2031
L5000D-AE-7	ICLR TL B 1L	5.672	12/31/2025	PAID ON PRINCIPAL		14,312	14,312	14,312	14,312	0	0	0	0	0	14,312	0	0	0	567	07/01/2028

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2		3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value					15	16	17	18	19	20
										10	11	12	13	14						
CUSIP Identi-fication	Description		Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (10+11-12)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date
L5000D-AF-4	ICLR TL B 1L	5.672	12/31/2025	PAID ON PRINCIPAL		3,566	3,566	3,566	3,566	0	0	0	0	0	3,566	0	0	0	141	07/01/2028
44969C-BN-9	IQV TL B 1L	6.329	03/04/2025	EXCHANGED		2,974,975	2,974,975	2,982,437	2,982,043	0	333	0	333	0	2,982,376	0	(7,401)	(7,401)	36,087	01/02/2031
513076-BB-4	LAMAR MEDIA TL B 1L	5.916	09/23/2025	PAID ON PRINCIPAL		2,500,000	2,500,000	2,458,750	2,476,719	0	23,281	0	23,281	0	2,500,000	0	0	0	109,536	02/05/2027
80875A-AW-1	LIGHT & WONDER TL B2 1	5.986	12/31/2025	PAID ON PRINCIPAL		39,950	39,950	40,050	39,988	49	(86)	0	(38)	0	39,950	0	0	0	1,658	04/16/2029
58503U-AF-0	MEDIND TL 1L	6.577	07/25/2025	EXCHANGED		2,309,065	2,309,065	2,309,065	2,309,065	0	0	0	0	0	2,309,065	0	0	0	89,444	10/23/2028
58503U-AF-0	MEDIND TL 1L	6.577	08/01/2025	PAID ON PRINCIPAL		78,599	78,599	78,599	78,599	0	0	0	0	0	78,599	0	0	0	2,647	10/23/2028
C8000C-AM-5	POWSOL TL B 1L	6.216	03/31/2025	PAID ON PRINCIPAL		10,625	10,625	10,656	10,644	11	(30)	0	(19)	0	10,625	0	0	0	181	05/06/2030
C8000C-AM-5	POWSOL TL B 1L	6.216	12/31/2025	PAID ON PRINCIPAL		31,875	31,875	31,969	31,931	33	(90)	0	(56)	0	31,875	0	0	0	1,642	05/06/2030
71429T-AF-7	PRGO TL B 1L	5.716	09/30/2025	PAID ON PRINCIPAL		17,151	17,151	17,151	17,087	64	0	0	64	0	17,151	0	0	0	547	04/20/2029
71429T-AF-7	PRGO TL B 1L	5.716	12/31/2025	PAID ON PRINCIPAL		5,717	5,717	5,717	5,696	21	0	0	21	0	5,717	0	0	0	362	04/20/2029
76171J-AB-7	REYNOL TL 1L	6.174	02/19/2025	EXCHANGED		3,770,660	3,770,660	3,763,600	3,767,200	0	1,771	0	1,771	0	3,768,971	0	1,689	1,689	41,271	02/04/2027
76171J-AB-7	REYNOL TL 1L	6.174	01/24/2025	PAID ON PRINCIPAL		114,640	114,640	114,426	114,535	0	105	0	105	0	114,640	0	0	0	14	02/04/2027
76171J-AE-1	REYNOL TL B 1L	6.066	10/10/2025	PAID ON PRINCIPAL		181,390	181,390	182,297	182,297	0	(907)	0	(907)	0	181,390	0	0	0	2,734	03/04/2032
74958N-AL-0	RHP TL B 1L	5.466	06/30/2025	PAID ON PRINCIPAL		5,871	5,871	5,871	5,871	0	0	0	0	0	5,871	0	0	0	140	05/20/2030
74958N-AL-0	RHP TL B 1L	5.466	12/31/2025	PAID ON PRINCIPAL		5,871	5,871	5,871	5,871	0	0	0	0	0	5,871	0	0	0	327	05/20/2030
78404X-AJ-4	SBA COMMUNICATIONS TL	5.470	12/31/2025	PAID ON PRINCIPAL		60,000	60,000	60,000	59,775	225	0	0	225	0	60,000	0	0	0	2,292	01/27/2031
80875C-AE-7	SCGALO TL B 1L	6.934	12/31/2025	PAID ON PRINCIPAL		72,299	72,299	72,251	72,256	0	43	0	43	0	72,299	0	0	0	3,369	04/04/2029
85350E-AB-2	STNDIN TL B 1L	5.701	12/22/2025	PAID ON PRINCIPAL		35,804	35,804	35,804	35,804	0	0	0	0	0	35,804	0	0	0	1,368	09/22/2028
89364M-CB-8	TRANSDIGM TL G 1L	7.046	09/11/2025	EXCHANGED		1,483,725	1,483,725	1,487,440	1,485,348	2,210	(716)	0	1,494	0	1,486,842	0	(3,117)	(3,117)	75,636	03/22/2030
89364M-CB-8	TRANSDIGM TL G 1L	7.046	06/30/2025	PAID ON PRINCIPAL		7,513	7,513	7,531	7,521	11	(19)	0	(8)	0	7,513	0	0	0	200	03/22/2030
89364M-CD-4	TRANSDIGM TL L 1L	5.966	12/31/2025	PAID ON PRINCIPAL		20,000	20,000	20,050	20,032	17	(49)	0	(32)	0	20,000	0	0	0	856	01/20/2032
000000-00-0	GFLCN TL B 1L	6.305	03/04/2025	PAID ON PRINCIPAL		1,496,250	1,496,250	1,492,509	1,492,662	0	3,588	0	3,588	0	1,496,250	0	0	0	40,997	06/27/2031
C6901L-AM-9	RESTAURANT BRANDS TL B	5.466	12/31/2025	PAID ON PRINCIPAL		259,469	259,469	258,821	258,172	678	619	0	1,297	0	259,469	0	0	0	12,664	09/23/2030
0209999999. Subtotal - issuer credit obligations - bank loans - acquired (unaffiliated)						60,040,377	60,040,377	60,019,019	60,024,429	13,962	23,420	0	37,381	0	60,061,810	0	(21,433)	(21,433)	2,072,522	XXX
Issuer credit obligations - other issuer credit obligations (unaffiliated)																				
007958-AD-9	ADVANTAGE CAPITAL 2017	.000	02/25/2025	ADVANTAGE CAPITAL		20,969	20,969	20,969	20,787	0	163	0	163	0	20,950	0	19	19	1,820	03/01/2025
007958-AH-0	ADVANTAGE CAPITAL 2017	.000	02/24/2025	ADVANTAGE CAPITAL		10,238	10,238	10,238	10,259	0	(19)	0	(19)	0	10,240	0	(2)	(2)	338	03/01/2025
007958-AH-0	ADVANTAGE CAPITAL 2017	.000	03/01/2025	TAX CREDIT - STATE		40,371	40,371	40,371	40,454	0	(84)	0	(84)	0	40,371	0	0	0	1,657	03/01/2025
008058-AH-8	ADVANTAGE CAPITAL 2021	.000	03/01/2025	TAX CREDIT - STATE		8,315	8,315	8,315	8,677	0	(362)	0	(362)	0	8,315	0	0	0	296	05/15/2029
008058-AH-8	ADVANTAGE CAPITAL 2021	.000	06/15/2025	TAX CREDIT - STATE		41,974	41,974	41,974	43,799	0	(1,825)	0	(1,825)	0	41,974	0	0	0	2,152	05/15/2029
008058-AH-8	ADVANTAGE CAPITAL 2021	.000	09/15/2025	TAX CREDIT - STATE		18,621	18,621	18,621	19,430	0	(810)	0	(810)	0	18,621	0	0	0	1,436	05/15/2029
71685#-AA-7	PETROS MISSISSIPPI FUN	10.250	06/30/2025	REDEEMED		12,147	12,147	12,147	12,377	0	(230)	0	(230)	0	12,147	0	0	0	602	03/01/2033
71685#-AA-7	PETROS MISSISSIPPI FUN	10.250	12/31/2025	REDEEMED		12,555	12,555	12,555	12,793	0	(238)	0	(238)	0	12,555	0	0	0	1,255	03/01/2033
0269999999. Subtotal - issuer credit obligations - other issuer credit obligations (unaffiliated)						165,189	165,189	165,189	168,577	0	(3,406)	0	(3,406)	0	165,172	0	17	17	9,557	XXX
0489999999. Total - issuer credit obligations (unaffiliated)						457,841,332	458,098,187	451,949,185	457,397,144	13,962	1,637,047	39,390	1,611,619	0	459,008,763	0	(1,235,012)	(1,235,012)	10,887,895	XXX
0499999999. Total - issuer credit obligations (affiliated)						0	0	0	0	0	0	0	0	0	0	0	0	0	0	XXX
0509999997. Total - issuer credit obligations - Part 4						457,841,332	458,098,187	451,949,185	457,397,144	13,962	1,637,047	39,390	1,611,619	0	459,008,763	0	(1,235,012)	(1,235,012)	10,887,895	XXX
0509999998. Total - issuer credit obligations - Part 5						8,870,218	8,870,218	8,857,305	8,857,305	0	5,651	0	5,651	0	8,862,956	0	7,262	7,262	305,472	XXX
0509999999. Total - issuer credit obligations						466,711,550	466,968,405	460,806,490	466,254,449	13,962	1,642,698	39,390	1,617,270	0	467,871,719	0	(1,227,750)	(1,227,750)	11,193,367	XXX
Asset-backed securities - financial asset-backed securities - self-liquidating - agency residential mortgage-backed securities - guaranteed (exempt from RBC)																				
3622AC-M7-2	GNMA II PASS #786782	5.000	12/20/2025	PAID ON PRINCIPAL		1,791,649	1,791,649	1,774,572	1,774,868	0	16,781	0	16,781	0	1,791,649	0	0	0	45,163	06/20/2053
3622AC-NB-2	GNMA II PASS #786786	6.000	12/20/2025	PAID ON PRINCIPAL		1,856,119	1,856,119	1,877,001	1,874,971	0	(18,851)	0	(18,851)	0	1,856,119	0	0	0	58,717	06/20/2053
3622AC-N6-3	GNMA II PASS #786813	5.500	12/20/2025	PAID ON PRINCIPAL		592,510	592,510	589,732	589,821	0	2,688	0	2,688	0	592,510	0	0	0	18,266	07/20/2053
36181K-E6-3	GNMA II PASS #AF3757	3.500	12/20/2025	PAID ON PRINCIPAL		289,562	289,562	289,200	289,270	0	292	0	292	0	289,562	0	0	0	5,239	06/20/2045
38380X-S3-2	GNR 2018-115 GB CMO	3.500	12/20/2025	PAID ON PRINCIPAL		258,874	258,874	257,226	257,380	0	1,494	0	1,494	0	258,874	0	0	0	5,117	10/20/2046
38381T-TF-2	GNR 2019-44 EJ CMO	2.500	12/20/2025	PAID ON PRINCIPAL		492,934	492,934	492,491	492,547	0	387	0	387	0	492,934	0	0	0	6,248	04/20/2049
1019999999. Subtotal - asset-backed securities - financial asset-backed securities - self-liquidating - agency residential mortgage-backed securities - guaranteed (exempt from RBC)						5,281,648	5,281,648	5,280,223	5,278,857	0	2,791	0	2,791	0	5,281,648	0	0	0	138,751	XXX
Asset-backed securities - financial asset-backed securities - self-liquidating - agency commercial mortgage-backed securities - guaranteed (exempt from RBC)																				
83162C-ZK-2	SBAP 2018-10C 1	3.180	11/01/2025	PAID ON PRINCIPAL		495,857	495,857	495,857	494,420	0	1,437	0	1,437	0	495,857	0	0	0	10,357	05/01/2028
83162C-ZN-6	SBAP 2018-10D 1	3.190	07/01/2025	PAID ON PRINCIPAL		157,585	157,585	157,585	157,243	0	343	0	343	0	157,585	0	0	0	3,887	07/01/2028
83162C-ZL-0	SBAP 2018-20E 1	3.500	11/01/2025	PAID ON PRINCIPAL		326,666	326,666	326,666	324,572	0	2,094	0	2,094	0	326,666	0	0	0	8,971	05/01/2038

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2		3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value					15	16	17	18	19	20
										10	11	12	13	14						
CUSIP Identification	Description		Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (10+11-12)	Total Foreign Exchange Change in Book/Adjusted Carrying Value	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date
83162C-U3-5	SBAP 2023-25H 1	5.150	08/01/2025	PAID ON PRINCIPAL		838,757	838,757	838,757	838,507	0	251	0	251	0	838,757	0	0	0	31,937	08/01/2048
1029999999. Subtotal - asset-backed securities - financial asset-backed securities - self-liquidating - agency commercial mortgage-backed securities - guaranteed (exempt from RBC)						1,818,866	1,818,866	1,818,866	1,814,742	0	4,125	0	4,125	0	1,818,866	0	0	0	55,152	XXX
Asset-backed securities - financial asset-backed securities - self-liquidating - agency residential mortgage-backed securities - not/partially guaranteed (not exempt from RBC)																				
31296L-B2-6	FHLMC GOLD P #A11857	5.500	12/15/2025	PAID ON PRINCIPAL		19,446	19,446	18,544	18,989	0	457	0	457	0	19,446	0	0	0	600	08/15/2033
31292H-X4-1	FHLMC GOLD P #C01599	5.500	12/15/2025	PAID ON PRINCIPAL		8,320	8,320	8,059	8,127	0	192	0	192	0	8,320	0	0	0	236	08/15/2033
31283H-WY-7	FHLMC GOLD P #G01563	5.500	12/15/2025	PAID ON PRINCIPAL		2,660	2,660	2,576	2,596	0	64	0	64	0	2,660	0	0	0	79	06/15/2033
31283H-WZ-4	FHLMC GOLD P #G01564	6.000	12/15/2025	PAID ON PRINCIPAL		29,517	29,517	30,335	30,242	0	(726)	0	(726)	0	29,517	0	0	0	945	04/15/2033
31335C-G6-5	FHLMC GOLD P #G62021	3.000	12/15/2025	PAID ON PRINCIPAL		192,813	192,813	194,831	195,727	0	(2,914)	0	(2,914)	0	192,813	0	0	0	3,233	04/15/2047
31283Y-4Z-8	FHLMC GOLD P #P20041	6.500	12/15/2025	PAID ON PRINCIPAL		1,214	1,214	1,210	1,210	0	3	0	3	0	1,214	0	0	0	43	05/15/2028
3133KP-DE-5	FHLMC PASS T #RA7301	4.000	12/25/2025	PAID ON PRINCIPAL		1,079,038	1,079,038	1,021,419	1,021,964	0	57,074	0	57,074	0	1,079,038	0	0	0	20,698	05/25/2052
3132D5-4T-6	FHLMC PASS T #SB8034	2.000	12/25/2025	PAID ON PRINCIPAL		534,992	534,992	533,738	533,803	0	1,189	0	1,189	0	534,992	0	0	0	6,061	01/25/2035
3132D5-4X-7	FHLMC PASS T #SB8038	2.000	12/25/2025	PAID ON PRINCIPAL		562,129	562,129	557,474	557,356	0	4,773	0	4,773	0	562,129	0	0	0	5,786	02/25/2035
3132D6-DK-3	FHLMC PASS T #SB8206	5.000	12/25/2025	PAID ON PRINCIPAL		3,080,161	3,080,161	3,035,162	3,037,458	0	42,703	0	42,703	0	3,080,161	0	0	0	90,043	01/25/2038
3132E0-WP-3	FHLMC PASS T #SD4254	3.500	12/25/2025	PAID ON PRINCIPAL		1,502,688	1,502,688	1,367,446	1,368,348	0	134,339	0	134,339	0	1,502,688	0	0	0	29,695	06/25/2052
3132DW-E6-6	FHLMC PASS T #SD8257	4.500	12/25/2025	PAID ON PRINCIPAL		1,077,139	1,077,139	1,038,008	1,039,300	0	37,839	0	37,839	0	1,077,139	0	0	0	26,913	10/25/2052
3132DW-E7-4	FHLMC PASS T #SD8258	5.000	12/25/2025	PAID ON PRINCIPAL		768,041	768,041	763,270	763,400	0	4,641	0	4,641	0	768,041	0	0	0	21,108	10/25/2052
3132DW-H2-2	FHLMC PASS T #SD8349	5.500	12/25/2025	PAID ON PRINCIPAL		2,653,353	2,653,353	2,633,245	2,633,426	0	19,927	0	19,927	0	2,653,353	0	0	0	89,396	08/25/2053
3132DW-JM-6	FHLMC PASS T #SD8368	6.000	12/25/2025	PAID ON PRINCIPAL		1,590,716	1,590,716	1,587,237	1,587,096	0	3,620	0	3,620	0	1,590,716	0	0	0	64,094	10/25/2053
3133TE-FV-1	FHR 2065 Z CMO	6.500	12/15/2025	PAID ON PRINCIPAL		31,730	31,730	28,660	30,865	0	864	0	864	0	31,730	0	0	0	1,024	06/15/2028
3133TR-MZ-5	FHR 2285 Z CMO	6.500	12/15/2025	PAID ON PRINCIPAL		77,051	77,051	72,392	75,874	0	1,177	0	1,177	0	77,051	0	0	0	2,672	02/15/2031
3133TR-ZA-6	FHR 2292 Z CMO	6.500	12/15/2025	PAID ON PRINCIPAL		43,799	43,799	41,829	43,318	0	481	0	481	0	43,799	0	0	0	1,409	03/15/2031
3137FN-RS-1	FHR 4909 GD CMO	2.500	12/25/2025	PAID ON PRINCIPAL		250,682	250,682	251,622	252,549	0	(1,867)	0	(1,867)	0	250,682	0	0	0	3,808	03/25/2049
3137HD-P3-8	FHR 5433 B CMO	5.500	12/25/2025	PAID ON PRINCIPAL		4,731,506	4,731,506	4,722,634	4,721,811	0	9,695	0	9,695	0	4,731,506	0	0	0	155,523	04/25/2051
31371H-K2-3	FNMA PASS TH #252413	6.500	12/25/2025	PAID ON PRINCIPAL		711	711	717	712	0	(1)	0	(1)	0	711	0	0	0	25	02/25/2029
31387W-2L-0	FNMA PASS TH #596679	6.500	12/25/2025	PAID ON PRINCIPAL		955	955	978	973	0	(18)	0	(18)	0	955	0	0	0	34	09/25/2031
31402D-GN-4	FNMA PASS TH #725705	5.000	12/25/2025	PAID ON PRINCIPAL		22,218	22,218	21,346	21,563	0	655	0	655	0	22,218	0	0	0	612	08/25/2034
31402E-S3-3	FNMA PASS TH #726938	4.500	12/25/2025	PAID ON PRINCIPAL		3,798	3,798	3,661	3,712	0	86	0	86	0	3,798	0	0	0	93	08/25/2033
31402J-ZY-6	FNMA PASS TH #730759	4.500	12/25/2025	PAID ON PRINCIPAL		3,425	3,425	3,301	3,353	0	73	0	73	0	3,425	0	0	0	113	08/25/2033
31402Q-LF-6	FNMA PASS TH #734826	4.500	12/25/2025	PAID ON PRINCIPAL		7,358	7,358	7,091	7,201	0	157	0	157	0	7,358	0	0	0	172	08/25/2033
31403C-HG-9	FNMA PASS TH #744631	5.000	12/25/2025	PAID ON PRINCIPAL		19,166	19,166	19,061	19,077	0	89	0	89	0	19,166	0	0	0	523	10/25/2033
3140JW-PW-4	FNMA PASS TH #B02236	2.500	12/25/2025	PAID ON PRINCIPAL		640,170	640,170	645,547	644,861	0	(4,691)	0	(4,691)	0	640,170	0	0	0	8,975	09/25/2034
3140GV-Z3-2	FNMA PASS TH #BH7061	3.500	12/25/2025	PAID ON PRINCIPAL		262,333	262,333	257,281	255,768	0	6,565	0	6,565	0	262,333	0	0	0	5,365	12/25/2047
3140J8-MW-0	FNMA PASS TH #BM3972	2.500	12/25/2025	PAID ON PRINCIPAL		159,337	159,337	156,772	156,493	0	2,844	0	2,844	0	159,337	0	0	0	2,213	04/25/2038
3140J9-3G-4	FNMA PASS TH #BM5298	3.000	12/25/2025	PAID ON PRINCIPAL		184,587	184,587	184,746	184,881	0	(294)	0	(294)	0	184,587	0	0	0	3,300	09/25/2043
3140QM-KJ-2	FNMA PASS TH #CB2096	3.000	12/25/2025	PAID ON PRINCIPAL		642,571	642,571	580,899	581,792	0	60,779	0	60,779	0	642,571	0	0	0	10,151	11/25/2051
3140QQ-B8-7	FNMA PASS TH #CB4562	5.000	12/25/2025	PAID ON PRINCIPAL		1,305,567	1,305,567	1,243,451	1,244,248	0	61,319	0	61,319	0	1,305,567	0	0	0	36,332	09/25/2052
3140QQ-B9-5	FNMA PASS TH #CB4563	5.000	12/25/2025	PAID ON PRINCIPAL		857,217	857,217	832,706	834,042	0	23,175	0	23,175	0	857,217	0	0	0	21,992	09/25/2052
3140QQ-7K-5	FNMA PASS TH #CB5397	6.000	12/25/2025	PAID ON PRINCIPAL		1,609,142	1,609,142	1,611,405	1,610,636	0	(1,493)	0	(1,493)	0	1,609,142	0	0	0	56,248	01/25/2053
3140QR-XV-0	FNMA PASS TH #CB6091	6.000	12/25/2025	PAID ON PRINCIPAL		1,740,560	1,740,560	1,732,606	1,732,665	0	7,896	0	7,896	0	1,740,560	0	0	0	64,377	04/25/2053
3140XH-2W-6	FNMA PASS TH #FS2588	4.500	12/25/2025	PAID ON PRINCIPAL		503,298	503,298	478,428	478,946	0	24,352	0	24,352	0	503,298	0	0	0	13,446	08/25/2052
3140XJ-L2-7	FNMA PASS TH #FS3044	4.500	12/25/2025	PAID ON PRINCIPAL		710,071	710,071	685,496	686,004	0	24,067	0	24,067	0	710,071	0	0	0	16,900	11/25/2052
3140XK-PA-2	FNMA PASS TH #FS4016	3.000	12/25/2025	PAID ON PRINCIPAL		1,643,097	1,643,097	1,385,079	1,390,724	0	252,372	0	252,372	0	1,643,097	0	0	0	27,289	04/25/2051
3140XL-A3-2	FNMA PASS TH #FS4525	5.500	12/25/2025	PAID ON PRINCIPAL		1,371,820	1,371,820	1,374,177	1,373,824	0	(2,005)	0	(2,005)	0	1,371,820	0	0	0	34,899	04/25/2053
3140XN-TU-8	FNMA PASS TH #FS6862	5.000	12/25/2025	PAID ON PRINCIPAL		2,295,959	2,295,959	2,251,475	2,252,296	0	43,662	0	43,662	0	2,295,959	0	0	0	62,726	05/25/2053
31418D-FE-7	FNMA PASS TH #MA3764	2.500	12/25/2025	PAID ON PRINCIPAL		137,291	137,291	139,173	139,852	0	(2,562)	0	(2,562)	0	137,291	0	0	0	1,844	09/25/2034
31418E-JF-8	FNMA PASS TH #MA4761	5.000	12/25/2025	PAID ON PRINCIPAL		926,444	926,444	902,269	902,574	0	23,870	0	23,870	0	926,444	0	0	0	26,252	09/25/2052
31418E-J6-8	FNMA PASS TH #MA4784	4.500	12/25/2025	PAID ON PRINCIPAL		808,851	808,851	762,216	763,930	0	44,921	0	44,921	0	808,851	0	0	0	20,447	10/25/2052
31418E-J7-6	FNMA PASS TH #MA4785	5.000	12/25/2025	PAID ON PRINCIPAL		1,092,404	1,092,404	1,058,608	1,060,305	0	32,099	0	32,099	0	1,092,404	0	0	0	29,193	10/25/2052
31418E-KT-6	FNMA PASS TH #MA4805	4.500	12/25/2025	PAID ON PRINCIPAL		1,832,548	1,832,548	1,753,376	1,758,123	0	74,425	0	74,425	0	1,832,548	0	0	0	46,705	11/25/2052
31418E-M2-3	FNMA PASS TH #MA4876	6.000	12/25/2025	PAID ON PRINCIPAL		1,643,622	1,643,622	1,648,244	1,647,300	0	(3,678)	0	(3,678)	0	1,643,622	0	0	0	56,181	12/25/2052
31418E-SR-2	FNMA PASS TH #MA5027	4.000	12/25/2025	PAID ON PRINCIPAL		687,277	687,277	653,799	654,440	0	32,837	0	32,837	0	687,277	0	0	0	15,173	05/25/2053
31418E-UM-0	FNMA PASS TH #MA5087	5.500	12/25/2025	PAID ON PRINCIPAL		3,360,412	3,360,412	3,343,609	3,343,957	0	16,455	0	16,455	0	3,360,412	0	0	0	99,398	07/25/2038
313921-B5-6	FNR 2001-59 Z CMO	7.000	12/25/2025	PAID ON PRINCIPAL		98,412	98,412	98,042	97,973	0	439	0	439	0	98,412	0	0	0	3,851	11/25/2031
31392B-PT-7	FNR 2001-81 QG CMO	6.500	12/25/2025	PAID ON PRINCIPAL		60,940	60,940	60,959	60,793	0	148	0	148	0	60,940	0	0	0	2,102	01/25/2032
31392G-EK-7	FNR 2002-90 A1 CMO	6.500	12/25/2025	PAID ON PRINCIPAL		10,433	10,433	10,855	10,397	0	36	0	36	0	10,433	0	0	0	353	06/25/2042

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value					15	16	17	18	19	20
									10	11	12	13	14						
CUSIP Identi-fication	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (10+11-12)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date
3136BS-PP-4	FNR 2024-41 CT CMO 5.500	12/25/2025	PAID ON PRINCIPAL		859,825	859,825	858,146	858,108	0	1,718	0	1,718	0	859,825	0	0	0	27,048	07/25/2054
35563P-HF-9	SCRT 2018-4 MA CMO 3.500	12/25/2025	PAID ON PRINCIPAL		478,098	478,098	467,061	468,504	0	9,594	0	9,594	0	478,098	0	0	0	9,011	03/25/2058
1039999999. Subtotal - asset-backed securities - financial asset-backed securities - self-liquidating - agency residential mortgage-backed securities - not/partially guaranteed (not exempt from RBC)					44,216,911	44,216,911	43,142,274	43,173,488	0	1,043,423	0	1,043,423	0	44,216,911	0	0	0	1,226,710	XXX
Asset-backed securities - financial asset-backed securities - self-liquidating - non-agency residential mortgage-backed securities (unaffiliated)																			
161546-EF-9	CFAB 2003-1 2A2 4.766	10/27/2025	PAID ON PRINCIPAL		7,133	7,133	7,139	7,151	0	(17)	0	(17)	0	7,133	0	0	0	162	11/25/2032
16160D-AL-7	CHASE 2024-1 A6A (144A 6.000	12/25/2025	PAID ON PRINCIPAL		4,406,092	4,406,092	4,398,951	4,397,618	0	8,474	0	8,474	0	4,406,092	0	0	0	168,710	01/25/2055
36261M-AB-5	GSMBS 2021-PJ1 A2 CMO 2.500	12/25/2025	PAID ON PRINCIPAL		469,424	469,424	372,679	373,541	0	95,883	0	95,883	0	469,424	0	0	0	6,293	06/25/2051
46651B-AC-4	JPMMT 2019-6 A3 CMO (1 3.500	12/25/2025	PAID ON PRINCIPAL		35,823	35,823	36,383	35,774	0	49	0	49	0	35,823	0	0	0	618	12/25/2049
66987X-CD-5	NHEL 2003-1 A1 4.606	12/26/2025	PAID ON PRINCIPAL		3,430	3,430	3,002	2,164	0	1,265	0	1,265	0	3,430	0	0	0	69	05/25/2033
67116M-AA-9	OBX 2023-J1 A1 CMO (14 4.500	12/25/2025	PAID ON PRINCIPAL		987,966	987,966	924,983	927,126	0	60,840	0	60,840	0	987,966	0	0	0	22,684	01/25/2053
74938D-AA-1	RCKT 2021-3 A1 CMO (14 2.500	12/25/2025	PAID ON PRINCIPAL		834,210	834,210	673,103	676,669	0	157,540	0	157,540	0	834,210	0	0	0	10,974	07/25/2051
81748A-AD-6	SEMT 2020-3 A4 CMO (14 3.000	12/25/2025	PAID ON PRINCIPAL		92,057	92,057	94,071	93,066	0	(1,009)	0	(1,009)	0	92,057	0	0	0	1,385	04/25/2050
81749F-AK-8	SEMT 2023-5 A10 CMO (1 6.000	12/25/2025	PAID ON PRINCIPAL		8,696,823	8,696,823	8,559,814	8,585,561	0	111,262	0	111,262	0	8,696,823	0	0	0	307,529	12/25/2053
1059999999. Subtotal - asset-backed securities - financial asset-backed securities - self-liquidating - non-agency residential mortgage-backed securities (unaffiliated)					15,532,957	15,532,957	15,070,124	15,098,670	0	434,287	0	434,287	0	15,532,957	0	0	0	518,424	XXX
Asset-backed securities - financial asset-backed securities - self-liquidating - non-agency commercial mortgage-backed securities (unaffiliated)																			
06540B-BC-2	BANK 2019-BN21 A4 2.600	06/15/2025	PAID ON PRINCIPAL		0	0	0	0	0	0	0	0	0	0	0	0	0	0	10/17/2052
36252T-AQ-8	GSMS 2016-GS2 A3 2.791	12/10/2025	PAID ON PRINCIPAL		3,717,740	3,717,740	3,848,442	3,738,275	0	(20,535)	0	(20,535)	0	3,717,740	0	0	0	86,892	05/10/2049
1079999999. Subtotal - asset-backed securities - financial asset-backed securities - self-liquidating - non-agency commercial mortgage-backed securities (unaffiliated)					3,717,740	3,717,740	3,848,442	3,738,275	0	(20,535)	0	(20,535)	0	3,717,740	0	0	0	86,892	XXX
Asset-backed securities - financial asset-backed securities - self-liquidating - other financial asset-backed securities - self-liquidating (unaffiliated)																			
716808-AA-4	SUBI 2018-1 CLASS A 4.542	12/31/2025	PAID ON PRINCIPAL		2,526,194	2,526,194	2,569,087	2,564,845	0	(38,651)	0	(38,651)	0	2,526,194	0	0	0	86,398	12/31/2047
1119999999. Subtotal - asset-backed securities - financial asset-backed securities - self-liquidating - other financial asset-backed securities - self-liquidating (unaffiliated)					2,526,194	2,526,194	2,569,087	2,564,845	0	(38,651)	0	(38,651)	0	2,526,194	0	0	0	86,398	XXX
1889999999. Total - asset-backed securities (unaffiliated)					73,094,317	73,094,317	71,729,016	71,668,877	0	1,425,440	0	1,425,440	0	73,094,317	0	0	0	2,112,327	XXX
1899999999. Total - asset-backed securities (affiliated)					0	0	0	0	0	0	0	0	0	0	0	0	0	0	XXX
1909999997. Total - asset-backed securities - Part 4					73,094,317	73,094,317	71,729,016	71,668,877	0	1,425,440	0	1,425,440	0	73,094,317	0	0	0	2,112,327	XXX
1909999998. Total - asset-backed securities - Part 5					58,167	58,167	58,017	58,017	0	150	0	150	0	58,167	0	0	0	323	XXX
1909999999. Total - asset-backed securities					73,152,484	73,152,484	71,787,034	71,726,894	0	1,425,590	0	1,425,590	0	73,152,484	0	0	0	2,112,651	XXX
2009999999. Total - issuer credit obligations and asset-backed securities					539,864,034	540,120,890	532,593,523	537,981,343	13,962	3,068,288	39,390	3,042,860	0	541,024,203	0	(1,227,750)	(1,227,750)	13,306,017	XXX
4509999997. Total - preferred stocks - Part 4					0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	XXX
4509999998. Total - preferred stocks - Part 5					0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	XXX
4509999999. Total - preferred stocks					0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	XXX
5989999997. Total - common stocks - Part 4					0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	XXX
5989999998. Total - common stocks - Part 5					0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	XXX
5989999999. Total - common stocks					0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	XXX
5999999999. Total - preferred and common stocks					0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	XXX
6009999999 - Totals					539,864,034	XXX	532,593,523	537,981,343	13,962	3,068,288	39,390	3,042,860	0	541,024,203	0	(1,227,750)	(1,227,750)	13,306,017	XXX

SCHEDULE D - PART 5

Showing All Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20
										11	12	13	14	15					
CUSIP Identi-fication	Description	Date Acquired	Name of Vendor	Disposal Date	Name of Purchaser	Par Value (Bonds) or Number of Shares (Stock)	Actual Cost	Consid-eration	Book/ Adjusted Carrying Value at Disposal	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amort-ization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest and Dividends Received During Year	Paid for Accrued Interest and Dividends
Issuer credit obligations - bank loans - acquired (unaffiliated)																			
03852J-AV-3	ARAMARK CORP TL B8 1L	01/17/2025	EXCHANGED	12/11/2025	PAID ON PRINCIPAL	1,398,750	1,398,750	1,398,750	1,398,750	0	0	0	0	0	0	0	0	70,191	0
08078U-AN-3	BELRON TL B 1L	07/18/2025	EXCHANGED	12/31/2025	PAID ON PRINCIPAL	24,813	24,813	24,813	24,813	0	0	0	0	0	0	0	0	213	0
11823L-AQ-8	BPL TL B2 1L	01/09/2025	EXCHANGED	09/26/2025	EXCHANGED	987,550	987,550	987,550	987,550	0	0	0	0	0	0	0	0	43,962	0
11823L-AQ-8	BPL TL B2 1L	01/09/2025	EXCHANGED	09/30/2025	PAID ON PRINCIPAL	4,963	4,963	4,963	4,963	0	0	0	0	0	0	0	0	177	0
121575-AL-8	BURL TL B7 1L	06/06/2025	J P MORGAN CHASE SECURITIES INC	12/31/2025	PAID ON PRINCIPAL	11,307	11,193	11,307	11,307	0	113	0	113	0	0	0	0	223	0
26872N-AD-1	EMECLI COPELAND TL B2 1L	08/01/2025	EXCHANGED	12/31/2025	PAID ON PRINCIPAL	14,888	14,888	14,888	14,888	0	0	0	0	0	0	0	0	266	0
29267Y-AW-2	ENERGIZER HOLDINGS TL B 1L	09/09/2025	VARIOUS	12/31/2025	PAID ON PRINCIPAL	521,298	518,966	521,298	521,298	0	2,332	0	2,332	0	0	0	0	16,027	0
40409V-AW-4	FUL TL B 1L	02/28/2025	EXCHANGED	12/31/2025	PAID ON PRINCIPAL	12,319	12,319	12,319	12,319	0	0	0	0	0	0	0	0	335	0
410346-AY-6	HBI TL B 1L	02/20/2025	J P MORGAN CHASE SECURITIES INC	12/01/2025	PAID ON PRINCIPAL	1,198,480	1,195,484	1,198,480	1,198,480	0	2,996	0	2,996	0	0	0	0	61,527	0
44969C-BP-4	IQV TL B5 1L	03/04/2025	EXCHANGED	12/31/2025	PAID ON PRINCIPAL	29,750	29,750	29,750	29,750	0	0	0	0	0	0	0	0	785	0
46124C-AS-6	ALTMOU TL B 1L	07/18/2025	VARIOUS	12/31/2025	PAID ON PRINCIPAL	6,833	6,833	6,833	6,833	0	0	0	0	0	0	0	0	196	0
46124C-AU-1	ALTMOU TL B 1L	07/23/2025	EXCHANGED	12/31/2025	PAID ON PRINCIPAL	3,994	3,994	3,994	3,994	0	0	0	0	0	0	0	0	115	0
48354V-AM-4	KAMN TL B 1L	01/31/2025	CITIGROUP GLOBAL MARKETS	12/31/2025	PAID ON PRINCIPAL	13,707	13,735	13,707	13,707	0	(29)	0	(29)	0	0	0	0	542	0
48354V-AN-2	KAMN TL B 1L DD	01/31/2025	CITIGROUP GLOBAL MARKETS	12/31/2025	PAID ON PRINCIPAL	124	124	124	124	0	0	0	0	0	0	0	0	4	0
58503U-AH-6	MEDIND TL B 1L	07/25/2025	EXCHANGED	12/31/2025	PAID ON PRINCIPAL	1,871,118	1,871,118	1,871,118	1,871,118	0	0	0	0	0	0	0	0	43,619	0
58503U-AJ-2	MEDIND TL B 1L	07/25/2025	BAS-MERRILL LYNCH	12/31/2025	PAID ON PRINCIPAL	303	303	303	303	0	0	0	0	0	0	0	0	5	0
73179Y-AP-2	AVIENT TL B9 1L	03/10/2025	EXCHANGED	12/12/2025	PAID ON PRINCIPAL	1,042,811	1,042,811	1,042,811	1,042,811	0	0	0	0	0	0	0	0	22,511	0
76171J-AE-1	REYNOL TL B 1L	02/19/2025	EXCHANGED	10/10/2025	PAID ON PRINCIPAL	133,494	133,494	133,494	133,494	0	0	0	0	0	0	0	0	4,592	0
80583E-AN-6	SAZECO TL B 1L	06/25/2025	WELLS FARGO SECURITIES	12/12/2025	EXCHANGED	1,496,250	1,488,769	1,496,250	1,488,988	0	219	0	219	0	0	7,262	7,262	37,399	0
80583E-AN-6	SAZECO TL B 1L	06/25/2025	WELLS FARGO SECURITIES	12/31/2025	PAID ON PRINCIPAL	3,750	3,731	3,750	3,750	0	19	0	19	0	0	0	0	94	0
89364M-CF-9	TRANSDIGM TL K IL	09/11/2025	EXCHANGED	12/31/2025	PAID ON PRINCIPAL	3,709	3,709	3,709	3,709	0	0	0	0	0	0	0	0	68	0
93369P-AM-6	CALCOL TL B 1L WAND NEWCO	01/13/2025	EXCHANGED	12/31/2025	PAID ON PRINCIPAL	75,046	75,046	75,046	75,046	0	0	0	0	0	0	0	0	2,446	0
D9000B-AJ-1	THYELE TL B 1L	03/05/2025	GOLDMAN SACHS & CO	12/31/2025	PAID ON PRINCIPAL	14,963	14,963	14,963	14,963	0	0	0	0	0	0	0	0	173	0
0209999999. Subtotal - issuer credit obligations - bank loans - acquired (unaffiliated)						8,870,218	8,857,305	8,870,218	8,862,956	0	5,651	0	5,651	0	0	7,262	7,262	305,472	0
0489999999. Total - issuer credit obligations (unaffiliated)						8,870,218	8,857,305	8,870,218	8,862,956	0	5,651	0	5,651	0	0	7,262	7,262	305,472	0
0499999999. Total - issuer credit obligations (affiliated)						0	0	0	0	0	0	0	0	0	0	0	0	0	0
0509999998. Total - issuer credit obligations						8,870,218	8,857,305	8,870,218	8,862,956	0	5,651	0	5,651	0	0	7,262	7,262	305,472	0
Asset-backed securities - financial asset-backed securities - self-liquidating - agency residential mortgage-backed securities - guaranteed (exempt from RBC)																			
38381U-WF-5	GNR 2025-157 PA (CMO)	10/01/2025	MIZUHO INTERNATIONAL PLC	12/20/2025	PAID ON PRINCIPAL	58,167	58,017	58,167	58,167	0	150	0	150	0	0	0	0	323	38
1019999999. Subtotal - asset-backed securities - financial asset-backed securities - self-liquidating - agency residential mortgage-backed securities - guaranteed (exempt from RBC)						58,167	58,017	58,167	58,167	0	150	0	150	0	0	0	0	323	38
1889999999. Total - asset-backed securities (unaffiliated)						58,167	58,017	58,167	58,167	0	150	0	150	0	0	0	0	323	38
1899999999. Total - asset-backed securities (affiliated)						0	0	0	0	0	0	0	0	0	0	0	0	0	0
1909999998. Total - asset-backed securities						58,167	58,017	58,167	58,167	0	150	0	150	0	0	0	0	323	38
2009999999. Total - issuer credit obligations and asset-backed securities						8,928,385	8,915,322	8,928,385	8,921,123	0	5,801	0	5,801	0	0	7,262	7,262	305,795	38
4509999998. Total - preferred stocks							0	0	0	0	0	0	0	0	0	0	0	0	0
5989999998. Total - common stocks							0	0	0	0	0	0	0	0	0	0	0	0	0
5999999999. Total - preferred and common stocks							0	0	0	0	0	0	0	0	0	0	0	0	0
6009999999 - Totals							8,915,322	8,928,385	8,921,123	0	5,801	0	5,801	0	0	7,262	7,262	305,795	38

SCHEDULE D - PART 6 - SECTION 1

Valuation of Shares of Subsidiary, Controlled or Affiliated Companies

1	2	3	4	5	6	7	8	Stock of Such Company Owned by Insurer on Statement Date	
								9	10
CUSIP Identification	Description, Name of Subsidiary, Controlled or Affiliated Company	NAIC Company Code	ID Number	NAIC Valuation Method	Book/Adjusted Carrying Value	Total Amount of Goodwill Included in Book/Adjusted Carrying Value	Nonadmitted Amount	Number of Shares	% of Outstanding
0999999. Total preferred stocks					0	0	0	XXX	XXX
Common Stock - U.S. P&C Insurer									
05330@-10-8	THE AUTOMOBILE INS. CO. OF HARTFORD, CT	19062	06-0848755	8BI	349,808,113	0	0	50,000.000	100.0
89434#-10-5	TRAVELERS PERSONAL INS. CO.	38130	36-3703200	8BI	73,862,243	0	0	1,750.000	100.0
89433@-10-8	TRAVELERS PERSONAL SECURITY INS. CO.	36145	06-1286264	8BI	72,066,481	0	0	1,750.000	100.0
89433*-10-0	TRAVELERS PROPERTY CASUALTY INS. CO.	36161	06-1286274	8BI	95,014,890	0	0	1,500.000	100.0
1199999. Subtotal - common stock - U.S. p&c insurer					590,751,727	0	0	XXX	XXX
Common Stock - Other Affiliates									
89440@-10-9	TRAVELERS TEXAS MGA, INC.		27-4469564	8BII	4,489,769	0	4,489,769	100.000	100.0
1799999. Subtotal - common stock - other affiliates					4,489,769	0	4,489,769	XXX	XXX
1899999. Total common stocks					595,241,496	0	4,489,769	XXX	XXX
1999999 - Totals					595,241,496	0	4,489,769	XXX	XXX

1. Total amount of goodwill nonadmitted $ 0

SCHEDULE D - PART 6 - SECTION 2

1	2	3	4	Stock in Lower-Tier Company Owned Indirectly by Insurer on Statement Date	
				5	6
CUSIP Identification	Name of Lower-Tier Company	Name of Company Listed in Section 1 Which Controls Lower-Tier Company	Total Amount of Goodwill Included in Amount Shown in Column 7, Section 1	Number of Shares	% of Outstanding
0399999 - Total				XXX	XXX

NONE

Schedule DA - Part 1 - Short-Term Investments Owned

N O N E

Schedule DB - Part A - Section 1 - Options, Caps, Floors, Collars, Swaps and Forwards Open

N O N E

Schedule DB - Part A - Section 2 - Options, Caps, Floors, Collars, Swaps and Forwards Terminated

N O N E

Schedule DB - Part B - Section 1 - Futures Contracts Open

N O N E

Schedule DB - Part B - Section 1B - Brokers with whom cash deposits have been made

N O N E

Schedule DB - Part B - Section 2 - Futures Contracts Terminated

N O N E

Schedule DB - Part D - Section 1 - Counterparty Exposure for Derivative Instruments Open

N O N E

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged By

N O N E

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged To

N O N E

Schedule DB - Part E - Derivatives Hedging Variable Annuity Guarantees as of December 31 of Current Year

N O N E

SCHEDULE DL - PART 1
SECURITIES LENDING COLLATERAL ASSETS

Reinvested Collateral Assets Owned December 31 Current Year
(Securities lending collateral assets reported in aggregate on Line 10 of the Assets page (Line 9 for Separate Accounts) and not included on Schedules A, B, BA, D, DB and E)

1 CUSIP Identification	2 Description	3 Re-stricted Asset Code	4 NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	5 Fair Value	6 Book/Adjusted Carrying Value	7 Maturity Date
Bonds - U.S. Governments - Issuer Obligations						
000000-00-0	REPO - CITADEL A TREASURY		1.A	8,286,678	8,286,678	01/02/2026
000000-00-0	REPO - JP A TREASURY		1.A	7,102,867	7,102,867	01/02/2026
000000-00-0	REPO- RBC A TREASURY		1.A	8,286,678	8,286,678	01/02/2026
0019999999. Subtotal - issuer credit obligations (Schedule D, Part 1, Section 1 type) - U.S. government obligations (exempt from RBC)				23,676,223	23,676,223	XXX
0489999999. Total - issuer credit obligations (Schedule D, Part 1, Section 1 type) - (unaffiliated)				23,676,223	23,676,223	XXX
0499999999. Total - issuer credit obligations (Schedule D, Part 1, Section 1 type) - (affiliated)				0	0	XXX
0509999999. Total - issuer credit obligations (Schedule D, Part 1, Section 1 type)				23,676,223	23,676,223	XXX
1209999999. Subtotal - asset-backed securities (Schedule D, Part 1, Section 2 type) - financial asset-backed securities - self-liquidating				0	0	XXX
1409999999. Subtotal - asset-backed securities (Schedule D, Part 1, Section 2 type) - financial asset-backed securities - not self-liquidating				0	0	XXX
1609999999. Subtotal - asset-backed securities (Schedule D, Part 1, Section 2 type) - non-financial asset-backed securities - practical expedient				0	0	XXX
1809999999. Subtotal - asset-backed securities (Schedule D, Part 1, Section 2 type) - non-financial asset-backed securities - full analysis				0	0	XXX
1889999999. Total - asset-backed securities (Schedule D, Part 1, Section 2 type) - (unaffiliated)				0	0	XXX
1899999999. Total - asset-backed securities (Schedule D, Part 1, Section 2 type) - (affiliated)				0	0	XXX
1909999999. Total - asset-backed securities (Schedule D, Part 1, Section 2 type)				0	0	XXX
2009999999. Total - issuer credit obligations and asset-backed securities				23,676,223	23,676,223	XXX
4109999999. Total - preferred stocks (Schedule D, Part 2, Section 1 type) - industrial and miscellaneous (unaffiliated)				0	0	XXX
4409999999. Total - preferred stocks (Schedule D, Part 2, Section 1 type) - parent, subsidiaries and affiliates				0	0	XXX
4509999999. Total - preferred stocks (Schedule D, Part 2, Section 1 type)				0	0	XXX
5109999999. Total - common stocks (Schedule D, Part 2, Section 2 type) - industrial and miscellaneous (unaffiliated)				0	0	XXX
5409999999. Total - common stocks (Schedule D, Part 2, Section 2 type) - mutual funds				0	0	XXX
5609999999. Total - common stocks (Schedule D, Part 2, Section 2 type) - unit investment trusts				0	0	XXX
5809999999. Total - common stocks (Schedule D, Part 2, Section 2 type) - closed-end funds				0	0	XXX
5979999999. Total - common stocks (Schedule D, Part 2, Section 2 type) - parent, subsidiaries and affiliates				0	0	XXX
5989999999. Total - common stocks (Schedule D, Part 2, Section 2 type)				0	0	XXX
5999999999. Total - preferred and common stocks				0	0	XXX
9999999999 - Totals				23,676,223	23,676,223	XXX

General Interrogatories:

1. Total activity for the year — Fair Value $ (13,960,818) — Book/Adjusted Carrying Value $ (13,960,818)
2. Average balance for the year — Fair Value $ 31,730,300 — Book/Adjusted Carrying Value $ 31,730,300
3. Line Number — Book/Adjusted Carrying Value by NAIC Designation Category Footnote:

3A 1A ...$ 23,676,223 1B ..$ 0 1C ..$ 0 1D ..$ 0 1E ..$ 0 1F ..$ 0 1G ..$ 0
3B 2A ...$ 0 2B ..$ 0 2C ..$ 0
3C 3A ...$ 0 3B ..$ 0 3C ..$ 0
3D 4A ...$ 0 4B ..$ 0 4C ..$ 0
3E 5A ...$ 0 5B ..$ 0 5C ..$ 0
3F 6 .....$ 0

Schedule DL - Part 2 - Reinvested Collateral Assets Owned

N O N E

Schedule E - Part 1 - Month End Depository Balances

N O N E

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned December 31 of Current Year

1 CUSIP	2 Description	3 Re-stricted Asset Code	4 Date Acquired	5 Stated Rate of Interest	6 Maturity Date	7 Book/Adjusted Carrying Value	8 Amount of Interest Due and Accrued	9 Amount Received During Year
0489999999. Total - issuer credit obligations (unaffiliated)						0	0	0
0499999999. Total - issuer credit obligations (affiliated)						0	0	0
0509999999. Total - issuer credit obligations						0	0	0
Qualified cash pools under SSAP No. 2								
	TRAVELERS M MKT LIQUIDITY POOL		12/31/2025	3.816		118,375,216	0	102,153
8409999999. Subtotal - qualified cash pools under SSAP No. 2						118,375,216	0	102,153
8589999999. Total cash equivalents (unaffiliated)						118,375,216	0	102,153
8599999999. Total cash equivalents (affiliated)						0	0	0
8609999999 - Total cash equivalents						118,375,216	0	102,153

1.

Line Number	Book/Adjusted Carrying Value by NAIC Designation Category Footnote:						
1A	1A ...$ 0	1B ..$ 0	1C ..$ 0	1D ..$ 0	1E ..$ 0	1F ..$ 0	1G ..$ 0
1B	2A ...$ 0	2B ..$ 0	2C ..$ 0				
1C	3A ...$ 0	3B ..$ 0	3C ..$ 0				
1D	4A ...$ 0	4B ..$ 0	4C ..$ 0				
1E	5A ...$ 0	5B ..$ 0	5C ..$ 0				
1F	6 .....$ 0						

SCHEDULE E - PART 3 - SPECIAL DEPOSITS

States, Etc.	1 Type of Deposit	2 Purpose of Deposit	Deposits For the Benefit of All Policyholders 3 Book/Adjusted Carrying Value	 4 Fair Value	All Other Special Deposits 5 Book/Adjusted Carrying Value	 6 Fair Value
1. Alabama AL			0	0	0	0
2. Alaska AK			0	0	0	0
3. Arizona AZ			0	0	0	0
4. Arkansas AR	ICO	SURETY/GENERAL PURPOSE	0	0	161,583	160,779
5. California CA	ICO	WORKERS COMP	0	0	149,403,399	146,272,470
6. Colorado CO			0	0	0	0
7. Connecticut CT	ICO	GENERAL PURPOSE-HOME STATE DEPOSIT	4,686,313	4,433,209	0	0
8. Delaware DE	ICO	WORKERS COMP	0	0	115,115	115,064
9. District of Columbia DC			0	0	0	0
10. Florida FL			0	0	0	0
11. Georgia GA	ICO	GENERAL PURPOSE	0	0	127,946	128,444
12. Hawaii HI			0	0	0	0
13. Idaho ID	ICO	WORKERS COMP	0	0	862,081	815,521
14. Illinois IL			0	0	0	0
15. Indiana IN			0	0	0	0
16. Iowa IA			0	0	0	0
17. Kansas KS			0	0	0	0
18. Kentucky KY			0	0	0	0
19. Louisiana LA			0	0	0	0
20. Maine ME			0	0	0	0
21. Maryland MD			0	0	0	0
22. Massachusetts MA	ICO	WORKERS COMP/GENERAL PURPOSE	0	0	200,200	200,112
23. Michigan MI			0	0	0	0
24. Minnesota MN			0	0	0	0
25. Mississippi MS			0	0	0	0
26. Missouri MO			0	0	0	0
27. Montana MT			0	0	0	0
28. Nebraska NE			0	0	0	0
29. Nevada NV			0	0	0	0
30. New Hampshire NH			0	0	0	0
31. New Jersey NJ			0	0	0	0
32. New Mexico NM	ICO	GENERAL PURPOSE	0	0	850,201	895,266
33. New York NY			0	0	0	0
34. North Carolina NC	ICO	GENERAL PURPOSE	0	0	337,044	327,011
35. North Dakota ND			0	0	0	0
36. Ohio OH			0	0	0	0
37. Oklahoma OK			0	0	0	0
38. Oregon OR	ICO	SURETY/WORKERS COMP	0	0	10,058,788	10,081,550
39. Pennsylvania PA			0	0	0	0
40. Rhode Island RI			0	0	0	0
41. South Carolina SC			0	0	0	0
42. South Dakota SD			0	0	0	0
43. Tennessee TN			0	0	0	0
44. Texas TX			0	0	0	0
45. Utah UT			0	0	0	0
46. Vermont VT			0	0	0	0
47. Virginia VA	ICO	GENERAL PURPOSE	0	0	444,983	445,271
48. Washington WA			0	0	0	0
49. West Virginia WV			0	0	0	0
50. Wisconsin WI			0	0	0	0
51. Wyoming WY			0	0	0	0
52. American Samoa AS			0	0	0	0
53. Guam GU			0	0	0	0
54. Puerto Rico PR			0	0	0	0
55. U.S. Virgin Islands VI			0	0	0	0
56. Northern Mariana Islands MP			0	0	0	0
57. Canada CAN			0	0	0	0
58. Aggregate alien and other OT	XXX	XXX	0	0	7,818,876	7,396,584
59. Subtotal	XXX	XXX	4,686,313	4,433,209	170,380,217	166,838,073
DETAILS OF WRITE-INS						
5801. OTHER	ICO	DEPARTMENT OF LABOR	0	0	7,818,876	7,396,584
5802.						
5803.						
5898. Summary of remaining write-ins for Line 58 from overflow page	XXX	XXX	0	0	0	0
5899. Totals (Lines 5801 through 5803 plus 5898)(Line 58 above)	XXX	XXX	0	0	7,818,876	7,396,584