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PROPERTY AND CASUALTY COMPANIES - ASSOCIATION EDITION

ANNUAL STATEMENT

For the Year Ended December 31, 2025

OF THE CONDITION AND AFFAIRS OF THE

TRAVELERS CASUALTY AND SURETY COMPANY OF AMERICA

NAIC Group Code 3548 3548 NAIC Company Code 31194 Employer's ID Number 06-0907370
(Current Period) (Prior Period)

Organized under the Laws of Connecticut, State of Domicile or Port of Entry Connecticut, Country of Domicile US

INCORPORATED/ORGANIZED, JULY 18, 1974 COMMENCED BUSINESS, JULY 24, 1974

Statutory Home Office: **One Tower Square, Hartford, CT, US 06183**
Main Administrative Office: **One Tower Square, Hartford, CT, US 06183 (860) 277-0111**
Mail Address: **One Tower Square, Hartford, CT, US 06183**
Primary Location of Books and Records: **One Tower Square, Hartford, CT, US 06183 (860) 277-0111**
Internet Website Address: **www.travelers.com**
Statutory Statement Contact: **Peter Gamer (833) 903-2382 Ext. 2**
Annual.Statement.Contact@travelers.com (844) 816-9447
(E-Mail Address) (Fax Number)

OFFICERS

	Name	Title
1.	JEFFREY PETER KLENK	President
2.	WILLIAM HERBERT HEYMAN	Vice Chairman
3.	AVROHOM YAAKOV KESS	Vice Chairman & Chief Legal Officer
4.	ANDY FRANCIS BESSETTE	Executive Vice President & Chief Administrative Officer
5.	DANIEL STEPHEN FREY	Executive Vice President & Chief Financial Officer
6.	BRUCE RICHARD JONES	Executive Vice President, Enterprise Risk Management & Chief Risk Officer
7.	CHRISTINE KUCERA KALLA	Executive Vice President & General Counsel
8.	MOJGAN MEHDIAN LEFEBVRE	Executive Vice President & Chief Technology & Operations Officer

	Name	Title
	DAVID DONNAY ROWLAND	Executive Vice President & Co-Chief Investment Officer
	DANIEL TEI-HWA YIN	Executive Vice President & Co-Chief Investment Officer
	DOUGLAS KEITH BELL	Senior Vice President, Accounting Standards
	JULIE MARIE JOYCE	Senior Vice President & Chief Corporate Actuary
#	JOSEPH DENNIS LAMOTT	Senior Vice President, Corporate Tax
	PAUL EDWARD MUNSON	Senior Vice President, Finance & Corporate Controller
	LARRY JAY MILLS, JR.	Vice President, Finance & Treasurer
	WENDY CONSTANCE SKJERVEN	Vice President, Corporate Secretary & Group General Counsel

DIRECTORS

DANIEL STEPHEN FREY
WILLIAM HERBERT HEYMAN
CHRISTINE KUCERA KALLA
NICHOLAS SEMINARA
GREGORY CHESHIRE TOCZYDLOWSKI

STATE OF CONNECTICUT
COUNTY OF HARTFORD } ss:

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

Jeffrey P. Klenk	Wendy C. Skjerven	Paul E. Munson
President	Secretary	Controller

Subscribed and sworn to before me this
21st day of January, 2026

Notary Public
My Commission Expires September 30, 2027

SANDRA M. BACHMAN NOTARY PUBLIC CONNECTICUT

a. Is this an original filing? Yes ☒ No ☐
b. If no: 1. State the amendment number
2. Date filed
3. Number of pages attached

ASSETS

		Current Year			Prior Year
		1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	4 Net Admitted Assets
1.	Bonds (Schedule D)	5,600,841,058	0	5,600,841,058	5,367,684,447
2.	Stocks (Schedule D):				
	2.1 Preferred stocks	0	0	0	0
	2.2 Common stocks	119,248,406	1,286,519	117,961,887	99,502,344
3.	Mortgage loans on real estate (Schedule B):				
	3.1 First liens	0	0	0	0
	3.2 Other than first liens	0	0	0	0
4.	Real estate (Schedule A):				
	4.1 Properties occupied by the company (less $ 0 encumbrances)	0	0	0	0
	4.2 Properties held for the production of income (less $ 0 encumbrances)	0	0	0	0
	4.3 Properties held for sale (less $ 0 encumbrances)	0	0	0	0
5.	Cash ($ (27,044,817), Schedule E - Part 1), cash equivalents ($ 134,443,002, Schedule E - Part 2) and short-term investments ($ 0, Schedule DA)	107,398,185	0	107,398,185	69,689,826
6.	Contract loans (including $ 0 premium notes)	0	0	0	0
7.	Derivatives (Schedule DB)	0	0	0	0
8.	Other invested assets (Schedule BA)	10,607,862	0	10,607,862	9,969,793
9.	Receivable for securities	0	0	0	0
10.	Securities lending reinvested collateral assets (Schedule DL)	12,318,369	0	12,318,369	30,993,966
11.	Aggregate write-ins for invested assets	0	0	0	0
12.	Subtotals, cash and invested assets (Lines 1 to 11)	5,850,413,880	1,286,519	5,849,127,361	5,577,840,376
13.	Title plants less $ 0 charged off (for Title insurers only)	0	0	0	0
14.	Investment income due and accrued	51,295,419	0	51,295,419	45,630,862
15.	Premiums and considerations:				
	15.1 Uncollected premiums and agents' balances in the course of collection	193,628,372	51,518,313	142,110,059	139,585,555
	15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including $ 67,140,602 earned but unbilled premiums)	225,217,001	12,428,062	212,788,939	206,431,873
	15.3 Accrued retrospective premiums ($ 0) and contracts subject to redetermination ($ 0)	0	0	0	0
16.	Reinsurance:				
	16.1 Amounts recoverable from reinsurers	50,418,933	0	50,418,933	62,034,928
	16.2 Funds held by or deposited with reinsured companies	53,658	0	53,658	208,333
	16.3 Other amounts receivable under reinsurance contracts	0	0	0	0
17.	Amounts receivable relating to uninsured plans	0	0	0	0
18.1	Current federal and foreign income tax recoverable and interest thereon	0	0	0	0
18.2	Net deferred tax asset	106,135,701	21,071,002	85,064,699	78,278,940
19.	Guaranty funds receivable or on deposit	2,299,856	0	2,299,856	2,148,727
20.	Electronic data processing equipment and software	0	0	0	0
21.	Furniture and equipment, including health care delivery assets ($ 0)	0	0	0	0
22.	Net adjustment in assets and liabilities due to foreign exchange rates	0	0	0	0
23.	Receivables from parent, subsidiaries and affiliates	0	0	0	0
24.	Health care ($ 0) and other amounts receivable	0	0	0	0
25.	Aggregate write-ins for other-than-invested assets	15,213,486	0	15,213,486	16,499,567
26.	Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	6,494,676,305	86,303,896	6,408,372,409	6,128,659,161
27.	From Separate Accounts, Segregated Accounts and Protected Cell Accounts	0	0	0	0
28.	Total (Lines 26 and 27)	6,494,676,305	86,303,896	6,408,372,409	6,128,659,161
	DETAILS OF WRITE-INS				
1101.					
1102.					
1103.					
1198.	Summary of remaining write-ins for Line 11 from overflow page	0	0	0	0
1199.	Totals (Lines 1101 through 1103 plus 1198)(Line 11 above)	0	0	0	0
2501.	Suspense, undistributed payments	14,917,791	0	14,917,791	15,607,795
2502.	State surcharges receivable	245,514	0	245,514	296,101
2503.	Other assets	52,209	0	52,209	591,504
2598.	Summary of remaining write-ins for Line 25 from overflow page	(2,028)	0	(2,028)	4,167
2599.	Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	15,213,486	0	15,213,486	16,499,567

LIABILITIES, SURPLUS AND OTHER FUNDS

		1 Current Year	2 Prior Year
1.	Losses (Part 2A, Line 35, Column 8)	1,735,139,597	1,648,831,742
2.	Reinsurance payable on paid losses and loss adjustment expenses (Schedule F, Part 1, Column 6)	358,166	15,148,347
3.	Loss adjustment expenses (Part 2A, Line 35, Column 9)	175,170,609	169,492,904
4.	Commissions payable, contingent commissions and other similar charges	65,061,380	62,360,717
5.	Other expenses (excluding taxes, licenses and fees)	72,968,024	69,184,511
6.	Taxes, licenses and fees (excluding federal and foreign income taxes)	15,442,211	16,311,579
7.1	Current federal and foreign income taxes (including $ (3,132,969) on realized capital gains (losses))	7,061,861	7,102,552
7.2	Net deferred tax liability	0	0
8.	Borrowed money $ 0 and interest thereon $ 0	0	0
9.	Unearned premiums (Part 1A, Line 38, Column 5) (after deducting unearned premiums for ceded reinsurance of $ 609,492,820 and including warranty reserves of $ 0 and accrued accident and health experience rating refunds including $ 0 for medical loss ratio rebate per the Public Health Service Act)	1,749,236,242	1,647,964,685
10.	Advance premium	4,095,228	3,970,618
11.	Dividends declared and unpaid:		
	11.1 Stockholders	0	0
	11.2 Policyholders	31,470,690	26,972,587
12.	Ceded reinsurance premiums payable (net of ceding commissions)	44,765,710	57,879,540
13.	Funds held by company under reinsurance treaties (Schedule F, Part 3, Column 20)	0	0
14.	Amounts withheld or retained by company for account of others	15,640,946	17,071,685
15.	Remittances and items not allocated	5,777,183	10,456,481
16.	Provision for reinsurance (including $ 0 certified) (Schedule F, Part 3, Column 78)	12,100,593	8,746,887
17.	Net adjustments in assets and liabilities due to foreign exchange rates	0	0
18.	Drafts outstanding	0	0
19.	Payable to parent, subsidiaries and affiliates	90,391,293	79,937,444
20.	Derivatives	0	0
21.	Payable for securities	0	0
22.	Payable for securities lending	12,318,369	30,993,966
23.	Liability for amounts held under uninsured plans	0	0
24.	Capital notes $ 0 and interest thereon $ 0	0	0
25.	Aggregate write-ins for liabilities	484,507	599,739
26.	Total liabilities excluding protected cell liabilities (Lines 1 through 25)	4,037,482,608	3,873,025,985
27.	Protected cell liabilities	0	0
28.	Total liabilities (Lines 26 and 27)	4,037,482,608	3,873,025,985
29.	Aggregate write-ins for special surplus funds	0	0
30.	Common capital stock	6,480,000	6,480,000
31.	Preferred capital stock	0	0
32.	Aggregate write-ins for other-than-special surplus funds	0	0
33.	Surplus notes	0	0
34.	Gross paid in and contributed surplus	433,803,760	433,803,760
35.	Unassigned funds (surplus)	1,930,606,041	1,815,349,416
36.	Less treasury stock, at cost:		
	36.1 0 shares common (value included in Line 30 $ 0)	0	0
	36.2 0 shares preferred (value included in Line 31 $ 0)	0	0
37.	Surplus as regards policyholders (Lines 29 to 35, less 36) (Page 4, Line 39)	2,370,889,801	2,255,633,176
38.	TOTALS (Page 2, Line 28, Col. 3)	6,408,372,409	6,128,659,161
	DETAILS OF WRITE-INS		
2501.	Escheat liability	479,425	595,014
2502.	Federal excise tax-reinsurance contracts	5,082	4,726
2503.			
2598.	Summary of remaining write-ins for Line 25 from overflow page	0	0
2599.	Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	484,507	599,739
2901.			
2902.			
2903.			
2998.	Summary of remaining write-ins for Line 29 from overflow page	0	0
2999.	Totals (Lines 2901 through 2903 plus 2998)(Line 29 above)	0	0
3201.			
3202.			
3203.			
3298.	Summary of remaining write-ins for Line 32 from overflow page	0	0
3299.	Totals (Lines 3201 through 3203 plus 3298)(Line 32 above)	0	0

STATEMENT OF INCOME

		1 Current Year	2 Prior Year
	UNDERWRITING INCOME		
1.	Premiums earned (Part 1, Line 35, Column 4)	2,423,623,077	2,345,143,331
	DEDUCTIONS:		
2.	Losses incurred (Part 2, Line 35, Column 7)	696,951,965	719,232,704
3.	Loss adjustment expenses incurred (Part 3, Line 25, Column 1)	86,937,308	98,392,768
4.	Other underwriting expenses incurred (Part 3, Line 25, Column 2)	1,013,844,142	990,563,376
5.	Aggregate write-ins for underwriting deductions	0	0
6.	Total underwriting deductions (Lines 2 through 5)	1,797,733,414	1,808,188,849
7.	Net income of protected cells	0	0
8.	Net underwriting gain (loss) (Line 1 minus Line 6 plus Line 7)	625,889,663	536,954,482
	INVESTMENT INCOME		
9.	Net investment income earned (Exhibit of Net Investment Income, Line 17)	222,490,532	198,857,292
10.	Net realized capital gains (losses) less capital gains tax of $ (1,633,987) (Exhibit of Capital Gains (Losses))	(1,878,301)	(4,780,405)
11.	Net investment gain (loss) (Lines 9 + 10)	220,612,231	194,076,887
	OTHER INCOME		
12.	Net gain (loss) from agents' or premium balances charged off (amount recovered $ 1,904,364 amount charged off $ 3,770,452)	(1,866,088)	(2,496,013)
13.	Finance and service charges not included in premiums	739,943	660,016
14.	Aggregate write-ins for miscellaneous income	(2,221,410)	(2,034,483)
15.	Total other income (Lines 12 through 14)	(3,347,555)	(3,870,480)
16.	Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15)	843,154,339	727,160,889
17.	Dividends to policyholders	15,274,181	13,335,713
18.	Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17)	827,880,158	713,825,176
19.	Federal and foreign income taxes incurred	173,412,935	152,499,720
20.	Net income (Line 18 minus Line 19)(to Line 22)	654,467,223	561,325,456
	CAPITAL AND SURPLUS ACCOUNT		
21.	Surplus as regards policyholders, December 31 prior year (Page 4, Line 39, Column 2)	2,255,633,176	2,318,234,716
22.	Net income (from Line 20)	654,467,223	561,325,456
23.	Net transfers (to) from Protected Cell accounts	0	0
24.	Change in net unrealized capital gains or (losses) less capital gains tax of $ (109,129)	15,538,281	(9,482,475)
25.	Change in net unrealized foreign exchange capital gain (loss)	55,197	(28,325)
26.	Change in net deferred income tax	7,451,556	10,149,927
27.	Change in nonadmitted assets (Exhibit of Nonadmitted Assets, Line 28, Col. 3)	2,098,074	(8,711,018)
28.	Change in provision for reinsurance (Page 3, Line 16, Column 2 minus Column 1)	(3,353,705)	1,144,895
29.	Change in surplus notes	0	0
30.	Surplus (contributed to) withdrawn from protected cells	0	0
31.	Cumulative effect of changes in accounting principles	0	0
32.	Capital changes:		
	32.1 Paid in	0	0
	32.2 Transferred from surplus (stock dividend)	0	0
	32.3 Transferred to surplus	0	0
33.	Surplus adjustments:		
	33.1 Paid in	0	0
	33.2 Transferred to capital (stock dividend)	0	0
	33.3 Transferred from capital	0	0
34.	Net remittances from or (to) Home Office	0	0
35.	Dividends to stockholders	(561,000,000)	(617,000,000)
36.	Change in treasury stock (Page 3, Lines 36.1 and 36.2, Column 2 minus Column 1)	0	0
37.	Aggregate write-ins for gains and losses in surplus	0	0
38.	Change in surplus as regards policyholders for the year (Lines 22 through 37)	115,256,625	(62,601,540)
39.	Surplus as regards policyholders, December 31 current year (Line 21 plus Line 38) (Page 3, Line 37)	2,370,889,801	2,255,633,176
	DETAILS OF WRITE-INS		
0501.			
0502.			
0503.			
0598.	Summary of remaining write-ins for Line 5 from overflow page	0	0
0599.	Totals (Lines 0501 through 0503 plus 0598)(Line 5 above)	0	0
1401.	Retroactive reinsurance gain/loss	(75,888)	(86,627)
1402.	Profit and loss, miscellaneous	(2,145,522)	(1,947,856)
1403.			
1498.	Summary of remaining write-ins for Line 14 from overflow page	0	0
1499.	Totals (Lines 1401 through 1403 plus 1498)(Line 14 above)	(2,221,410)	(2,034,483)
3701.			
3702.			
3703.			
3798.	Summary of remaining write-ins for Line 37 from overflow page	0	0
3799.	Totals (Lines 3701 through 3703 plus 3798)(Line 37 above)	0	0

CASH FLOW

		1 Current Year	2 Prior Year
	Cash from Operations		
1.	Premiums collected net of reinsurance	2,502,611,316	2,447,052,513
2.	Net investment income	215,460,110	195,171,447
3.	Miscellaneous income	(3,347,555)	(3,870,480)
4.	Total (Lines 1 through 3)	2,714,723,870	2,638,353,481
5.	Benefit and loss related payments	613,663,621	584,280,863
6.	Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts	0	0
7.	Commissions, expenses paid and aggregate write-ins for deductions	1,091,141,134	1,045,088,672
8.	Dividends paid to policyholders	10,776,078	7,751,648
9.	Federal and foreign income taxes paid (recovered) net of $ (993,986) tax on capital gains (losses)	171,819,640	149,665,804
10.	Total (Lines 5 through 9)	1,887,400,472	1,786,786,987
11.	Net cash from operations (Line 4 minus Line 10)	827,323,398	851,566,494
	Cash from Investments		
12.	Proceeds from investments sold, matured or repaid:		
	12.1 Bonds	648,798,952	628,755,213
	12.2 Stocks	0	11,000,000
	12.3 Mortgage loans	0	0
	12.4 Real estate	0	0
	12.5 Other invested assets	0	0
	12.6 Net gains or (losses) on cash, cash equivalents and short-term investments	0	0
	12.7 Miscellaneous proceeds	18,675,597	0
	12.8 Total investment proceeds (Lines 12.1 to 12.7)	667,474,550	639,755,213
13.	Cost of investments acquired (long-term only exclude cash equivalents and short-term investments):		
	13.1 Bonds	881,455,939	895,663,220
	13.2 Stocks	0	0
	13.3 Mortgage loans	0	0
	13.4 Real estate	0	0
	13.5 Other invested assets	1,472,712	2,956,173
	13.6 Miscellaneous applications	0	17,660,220
	13.7 Total investments acquired (Lines 13.1 to 13.6)	882,928,651	916,279,613
14.	Net increase/(decrease) in contract loans and premium notes	0	0
15.	Net cash from investments (Line 12.8 minus Line 13.7 minus Line 14)	(215,454,101)	(276,524,401)
	Cash from Financing and Miscellaneous Sources		
16.	Cash provided (applied):		
	16.1 Surplus notes, capital notes	0	0
	16.2 Capital and paid in surplus, less treasury stock	0	0
	16.3 Borrowed funds	0	0
	16.4 Net deposits on deposit-type contracts and other insurance liabilities	0	0
	16.5 Dividends to stockholders	561,000,000	617,000,000
	16.6 Other cash provided (applied)	(13,160,938)	81,106,125
17.	Net cash from financing and miscellaneous sources (Lines 16.1 to 16.4 minus Line 16.5 plus Line 16.6)	(574,160,938)	(535,893,875)
	RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS		
18.	Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17)	37,708,359	39,148,218
19.	Cash, cash equivalents and short-term investments:		
	19.1 Beginning of year	69,689,826	30,541,608
	19.2 End of period (Line 18 plus Line 19.1)	107,398,185	69,689,826

Note: Supplemental disclosures of cash flow information for non-cash transactions:

20.0001. Exchange of bonds	761,900	1,972,000
20.0002. Tax credits from certified capital company (CAPCO)	221,693	186,110
20.0003. Income payment received in securities	50,394	60,896

UNDERWRITING AND INVESTMENT EXHIBIT

PART 1 - PREMIUMS EARNED

Line of Business	1 Net Premiums Written per Column 6, Part 1B	2 Unearned Premiums Dec. 31 Prior Year - per Col. 3, Last Year's Part 1	3 Unearned Premiums Dec. 31 Current Year - per Col. 5 Part 1A	4 Premiums Earned During Year (Cols. 1 + 2 - 3)
1. Fire	0	0	0	0
2.1 Allied lines	0	0	0	0
2.2 Multiple peril crop	0	0	0	0
2.3 Federal flood	0	0	0	0
2.4 Private crop	0	0	0	0
2.5 Private flood	0	0	0	0
3. Farmowners multiple peril	0	0	0	0
4. Homeowners multiple peril	0	0	0	0
5.1 Commercial multiple peril (non-liability portion)	0	0	0	0
5.2 Commercial multiple peril (liability portion)	0	0	0	0
6. Mortgage guaranty	0	0	0	0
8. Ocean marine	0	0	0	0
9.1 Inland marine	0	0	0	0
9.2 Pet insurance plans	0	0	0	0
10. Financial guaranty	0	0	0	0
11.1 Medical professional liability - occurrence	0	0	0	0
11.2 Medical professional liability - claims-made	0	0	0	0
12. Earthquake	0	0	0	0
13.1 Comprehensive (hospital and medical) individual	0	0	0	0
13.2 Comprehensive (hospital and medical) group	0	0	0	0
14. Credit accident and health (group and individual)	0	0	0	0
15.1 Vision only	0	0	0	0
15.2 Dental only	0	0	0	0
15.3 Disability income	0	0	0	0
15.4 Medicare supplement	0	0	0	0
15.5 Medicaid Title XIX	0	0	0	0
15.6 Medicare Title XVIII	0	0	0	0
15.7 Long-term care	0	0	0	0
15.8 Federal employees health benefits plan	0	0	0	0
15.9 Other health	0	0	0	0
16. Workers' compensation	0	0	0	0
17.1 Other liability - occurrence	93,750	15,156	15,156	93,750
17.2 Other liability - claims-made	913,625,319	482,043,669	472,507,817	923,161,170
17.3 Excess workers' compensation	0	0	0	0
18.1 Products liability - occurrence	0	0	0	0
18.2 Products liability - claims-made	0	0	0	0
19.1 Private passenger auto no-fault (personal injury protection)	0	0	0	0
19.2 Other private passenger auto liability	0	0	0	0
19.3 Commercial auto no-fault (personal injury protection)	0	0	0	0
19.4 Other commercial auto liability	0	0	0	0
21.1 Private passenger auto physical damage	0	0	0	0
21.2 Commercial auto physical damage	0	0	0	0
22. Aircraft (all perils)	0	0	0	0
23. Fidelity	177,084,167	101,462,268	100,055,620	178,490,815
24. Surety	1,350,677,446	966,692,634	1,070,798,263	1,246,571,816
26. Burglary and theft	74,373,666	35,419,603	37,005,677	72,787,592
27. Boiler and machinery	0	0	0	0
28. Credit	0	0	0	0
29. International	0	0	0	0
30. Warranty	0	0	0	0
31. Reinsurance - nonproportional assumed property	0	0	0	0
32. Reinsurance - nonproportional assumed liability	0	0	0	0
33. Reinsurance - nonproportional assumed financial lines	0	0	0	0
34. Aggregate write-ins for other lines of business	3,189,184	1,041,855	1,713,107	2,517,933
35. TOTALS	2,519,043,531	1,586,675,186	1,682,095,640	2,423,623,077
DETAILS OF WRITE-INS				
3401. Other contract insurance	3,189,184	1,041,855	1,713,107	2,517,933
3402.				
3403.				
3498. Summary of remaining write-ins for Line 34 from overflow page	0	0	0	0
3499. Totals (Lines 3401 through 3403 plus 3498)(Line 34 above)	3,189,184	1,041,855	1,713,107	2,517,933

UNDERWRITING AND INVESTMENT EXHIBIT

PART 1A - RECAPITULATION OF ALL PREMIUMS

Line of Business	1 Amount Unearned (Running One Year or Less from Date of Policy) (a)	2 Amount Unearned (Running More Than One Year from Date of Policy) (a)	3 Earned But Unbilled Premium	4 Reserve for Rate Credits and Retrospective Adjustments Based on Experience	5 Total Reserve for Unearned Premiums Cols. 1 + 2 + 3 + 4
1. Fire	0	0	0	0	0
2.1 Allied lines	0	0	0	0	0
2.2 Multiple peril crop	0	0	0	0	0
2.3 Federal flood	0	0	0	0	0
2.4 Private crop	0	0	0	0	0
2.5 Private flood	0	0	0	0	0
3. Farmowners multiple peril	0	0	0	0	0
4. Homeowners multiple peril	0	0	0	0	0
5.1 Commercial multiple peril (non-liability portion)	0	0	0	0	0
5.2 Commercial multiple peril (liability portion)	0	0	0	0	0
6. Mortgage guaranty	0	0	0	0	0
8. Ocean marine	0	0	0	0	0
9.1 Inland marine	0	0	0	0	0
9.2 Pet insurance plans	0	0	0	0	0
10. Financial guaranty	0	0	0	0	0
11.1 Medical professional liability - occurrence	0	0	0	0	0
11.2 Medical professional liability - claims-made	0	0	0	0	0
12. Earthquake	0	0	0	0	0
13.1 Comprehensive (hospital and medical) individual	0	0	0	0	0
13.2 Comprehensive (hospital and medical) group	0	0	0	0	0
14. Credit accident and health (group and individual)	0	0	0	0	0
15.1 Vision only	0	0	0	0	0
15.2 Dental only	0	0	0	0	0
15.3 Disability income	0	0	0	0	0
15.4 Medicare supplement	0	0	0	0	0
15.5 Medicaid Title XIX	0	0	0	0	0
15.6 Medicare Title XVIII	0	0	0	0	0
15.7 Long-term care	0	0	0	0	0
15.8 Federal employees health benefits plan	0	0	0	0	0
15.9 Other health	0	0	0	0	0
16. Workers' compensation	0	0	0	0	0
17.1 Other liability - occurrence	15,154	0	2	0	15,156
17.2 Other liability - claims-made	383,710,414	88,797,403	0	0	472,507,817
17.3 Excess workers' compensation	0	0	0	0	0
18.1 Products liability - occurrence	0	0	0	0	0
18.2 Products liability - claims-made	0	0	0	0	0
19.1 Private passenger auto no-fault (personal injury protection)	0	0	0	0	0
19.2 Other private passenger auto liability	0	0	0	0	0
19.3 Commercial auto no-fault (personal injury protection)	0	0	0	0	0
19.4 Other commercial auto liability	0	0	0	0	0
21.1 Private passenger auto physical damage	0	0	0	0	0
21.2 Commercial auto physical damage	0	0	0	0	0
22. Aircraft (all perils)	0	0	0	0	0
23. Fidelity	66,416,507	33,639,112	0	0	100,055,620
24. Surety	164,838,489	973,100,378	(67,140,604)	0	1,070,798,263
26. Burglary and theft	30,591,997	6,413,680	0	0	37,005,677
27. Boiler and machinery	0	0	0	0	0
28. Credit	0	0	0	0	0
29. International	0	0	0	0	0
30. Warranty	0	0	0	0	0
31. Reinsurance - nonproportional assumed property	0	0	0	0	0
32. Reinsurance - nonproportional assumed liability	0	0	0	0	0
33. Reinsurance - nonproportional assumed financial lines	0	0	0	0	0
34. Aggregate write-ins for other lines of business	241,860	1,471,246	0	0	1,713,107
35. TOTALS	645,814,422	1,103,421,820	(67,140,602)	0	1,682,095,640
36. Accrued retrospective premiums based on experience					0
37. Earned but unbilled premiums					67,140,602
38. Balance (Sum of Line 35 through 37)					1,749,236,242
DETAILS OF WRITE-INS					
3401. Other contract insurance	241,860	1,471,246	0	0	1,713,107
3402.					
3403.					
3498. Summary of remaining write-ins for Line 34 from overflow page	0	0	0	0	0
3499. Totals (Lines 3401 through 3403 plus 3498)(Line 34 above)	241,860	1,471,246	0	0	1,713,107

(a) State here basis of computation used in each case: Daily pro rata; pools and associations as submitted.

UNDERWRITING AND INVESTMENT EXHIBIT

PART 1B - PREMIUMS WRITTEN

Line of Business	1 Direct Business (a)	Reinsurance Assumed 2 From Affiliates	Reinsurance Assumed 3 From Non-Affiliates	Reinsurance Ceded 4 To Affiliates	Reinsurance Ceded 5 To Non-Affiliates	6 Net Premiums Written Cols. 1+2+3-4-5
1. Fire	0	0	0	0	0	0
2.1 Allied lines	0	0	0	0	0	0
2.2 Multiple peril crop	0	0	0	0	0	0
2.3 Federal flood	0	0	0	0	0	0
2.4 Private crop	0	0	0	0	0	0
2.5 Private flood	0	0	0	0	0	0
3. Farmowners multiple peril	0	0	0	0	0	0
4. Homeowners multiple peril	0	0	0	0	0	0
5.1 Commercial multiple peril (non-liability portion)	0	0	0	0	0	0
5.2 Commercial multiple peril (liability portion)	0	0	0	0	0	0
6. Mortgage guaranty	0	0	0	0	0	0
8. Ocean marine	0	0	0	0	0	0
9.1 Inland marine	0	0	0	0	0	0
9.2 Pet insurance plans	0	0	0	0	0	0
10. Financial guaranty	0	0	0	0	0	0
11.1 Medical professional liability - occurrence	0	0	0	0	0	0
11.2 Medical professional liability - claims-made	0	0	0	0	0	0
12. Earthquake	0	0	0	0	0	0
13.1 Comprehensive (hospital and medical) individual	0	0	0	0	0	0
13.2 Comprehensive (hospital and medical) group	0	0	0	0	0	0
14. Credit accident and health (group and individual)	0	0	0	0	0	0
15.1 Vision only	0	0	0	0	0	0
15.2 Dental only	0	0	0	0	0	0
15.3 Disability income	0	0	0	0	0	0
15.4 Medicare supplement	0	0	0	0	0	0
15.5 Medicaid Title XIX	0	0	0	0	0	0
15.6 Medicare Title XVIII	0	0	0	0	0	0
15.7 Long-term care	0	0	0	0	0	0
15.8 Federal employees health benefits plan	0	0	0	0	0	0
15.9 Other health	0	0	0	0	0	0
16. Workers' compensation	0	0	0	0	0	0
17.1 Other liability - occurrence	938,700	187,500	0	938,700	93,750	93,750
17.2 Other liability - claims-made	1,750,735,912	6,636,324	1,795,693	744,557,943	100,984,668	913,625,319
17.3 Excess workers' compensation	0	0	0	0	0	0
18.1 Products liability - occurrence	0	0	0	0	0	0
18.2 Products liability - claims-made	0	0	0	0	0	0
19.1 Private passenger auto no-fault (personal injury protection)	0	0	0	0	0	0
19.2 Other private passenger auto liability	0	0	0	0	0	0
19.3 Commercial auto no-fault (personal injury protection)	0	0	0	0	0	0
19.4 Other commercial auto liability	0	0	0	0	0	0
21.1 Private passenger auto physical damage	0	0	0	0	0	0
21.2 Commercial auto physical damage	0	0	0	0	0	0
22. Aircraft (all perils)	0	0	0	0	0	0
23. Fidelity	234,505,803	218,462	4,993	57,645,091	0	177,084,167
24. Surety	1,262,465,256	193,374,325	4,590,013	21,882,155	87,869,994	1,350,677,446
26. Burglary and theft	78,976,990	78,974	0	4,682,298	0	74,373,666
27. Boiler and machinery	0	0	0	0	0	0
28. Credit	0	0	0	0	0	0
29. International	0	0	0	0	0	0
30. Warranty	0	0	0	0	0	0
31. Reinsurance - nonproportional assumed property	XXX	0	0	0	0	0
32. Reinsurance - nonproportional assumed liability	XXX	303,975	11,251,005	11,554,980	0	0
33. Reinsurance - nonproportional assumed financial lines	XXX	0	1,128,156	1,128,156	0	0
34. Aggregate write-ins for other lines of business	0	3,189,184	0	0	0	3,189,184
35. TOTALS	3,327,622,662	203,988,744	18,769,860	842,389,323	188,948,412	2,519,043,531
DETAILS OF WRITE-INS						
3401. Other contract insurance	0	3,189,184	0	0	0	3,189,184
3402.						
3403.						
3498. Summary of remaining write-ins for Line 34 from overflow page	0	0	0	0	0	0
3499. Totals (Lines 3401 through 3403 plus 3498)(Line 34 above)	0	3,189,184	0	0	0	3,189,184

(a) Does the company's direct premiums written include premiums recorded on an installment basis? Yes [ ] No [X]

If yes: 1. The amount of such installment premiums $ 0

2. Amount at which such installment premiums would have been reported had they been reported on an annualized basis $ 0

UNDERWRITING AND INVESTMENT EXHIBIT

PART 2 - LOSSES PAID AND INCURRED

Line of Business	Losses Paid Less Salvage				5	6	7	8
	1	2	3	4				
	Direct Business	Reinsurance Assumed	Reinsurance Recovered	Net Payments (Cols. 1 + 2 -3)	Net Losses Unpaid Current Year (Part 2A , Col. 8)	Net Losses Unpaid Prior Year	Losses Incurred Current Year (Cols. 4 + 5 - 6)	Percentage of Losses Incurred (Col. 7, Part 2) to Premiums Earned (Col. 4, Part 1)
1. Fire	0	0	0	0	0	0	0	0.0
2.1 Allied lines	0	0	0	0	0	0	0	0.0
2.2 Multiple peril crop	0	0	0	0	0	0	0	0.0
2.3 Federal flood	0	0	0	0	0	0	0	0.0
2.4 Private crop	0	0	0	0	0	0	0	0.0
2.5 Private flood	0	0	0	0	0	0	0	0.0
3. Farmowners multiple peril	0	0	0	0	0	0	0	0.0
4. Homeowners multiple peril	0	0	0	0	0	0	0	0.0
5.1 Commercial multiple peril (non-liability portion)	0	0	0	0	0	0	0	0.0
5.2 Commercial multiple peril (liability portion)	660,600	0	660,600	0	0	0	0	0.0
6. Mortgage guaranty	0	0	0	0	0	0	0	0.0
8. Ocean marine	0	0	0	0	0	0	0	0.0
9.1 Inland marine	0	0	0	0	0	0	0	0.0
9.2 Pet insurance plans	0	0	0	0	0	0	0	0.0
10. Financial guaranty	0	0	0	0	0	0	0	0.0
11.1 Medical professional liability - occurrence	0	0	0	0	0	0	0	0.0
11.2 Medical professional liability - claims-made	0	0	0	0	0	0	0	0.0
12. Earthquake	0	0	0	0	0	0	0	0.0
13.1 Comprehensive (hospital and medical) individual	0	0	0	0	0	0	0	0.0
13.2 Comprehensive (hospital and medical) group	0	0	0	0	0	0	0	0.0
14. Credit accident and health (group and individual)	0	0	0	0	0	0	0	0.0
15.1 Vision only	0	0	0	0	0	0	0	0.0
15.2 Dental only	0	0	0	0	0	0	0	0.0
15.3 Disability income	0	0	0	0	0	0	0	0.0
15.4 Medicare supplement	0	0	0	0	0	0	0	0.0
15.5 Medicaid Title XIX	0	0	0	0	0	0	0	0.0
15.6 Medicare Title XVIII	0	0	0	0	0	0	0	0.0
15.7 Long-term care	0	0	0	0	0	0	0	0.0
15.8 Federal employees health benefits plan	0	0	0	0	0	0	0	0.0
15.9 Other health	0	0	0	0	0	0	0	0.0
16. Workers' compensation	112,099	0	112,099	0	0	0	0	0.0
17.1 Other liability - occurrence	360,000	0	360,000	0	15,031	23,263	(8,232)	(8.8)
17.2 Other liability - claims-made	775,611,389	932,132	341,968,362	434,575,158	1,061,353,591	1,026,483,117	469,445,633	50.9
17.3 Excess workers' compensation	0	0	0	0	0	0	0	0.0
18.1 Products liability - occurrence	100,000	0	100,000	0	0	0	0	0.0
18.2 Products liability - claims-made	0	0	0	0	0	0	0	0.0
19.1 Private passenger auto no-fault (personal injury protection)	0	0	0	0	0	0	0	0.0
19.2 Other private passenger auto liability	0	0	0	0	0	0	0	0.0
19.3 Commercial auto no-fault (personal injury protection)	0	0	0	0	0	0	0	0.0
19.4 Other commercial auto liability	0	0	0	0	0	0	0	0.0
21.1 Private passenger auto physical damage	0	0	0	0	0	0	0	0.0
21.2 Commercial auto physical damage	0	0	0	0	0	0	0	0.0
22. Aircraft (all perils)	0	0	0	0	0	0	0	0.0
23. Fidelity	88,453,372	(17,714)	27,120,987	61,314,670	44,694,205	71,235,568	34,773,308	19.5
24. Surety	70,659,875	(1,672,003)	2,816,874	66,170,998	616,491,414	543,458,378	139,204,034	11.2
26. Burglary and theft	49,597,580	98,566	1,112,863	48,583,283	7,219,797	3,704,736	52,098,344	71.6
27. Boiler and machinery	0	0	0	0	0	0	0	0.0
28. Credit	0	0	0	0	0	0	0	0.0
29. International	0	0	0	0	0	0	0	0.0
30. Warranty	0	0	0	0	0	0	0	0.0
31. Reinsurance - nonproportional assumed property	XXX	0	0	0	0	0	0	0.0
32. Reinsurance - nonproportional assumed liability	XXX	15,604,422	15,604,422	0	0	0	0	0.0
33. Reinsurance - nonproportional assumed financial lines	XXX	0	0	0	0	0	0	0.0
34. Aggregate write-ins for other lines of business	0	0	0	0	5,365,557	3,926,680	1,438,877	57.1
35. TOTALS	985,554,914	14,945,403	389,856,207	610,644,110	1,735,139,597	1,648,831,742	696,951,965	28.8
DETAILS OF WRITE-INS								
3401. Other contract insurance	0	0	0	0	5,365,557	3,926,680	1,438,877	0.0
3402.								
3403.								
3498. Summary of remaining write-ins for Line 34 from overflow page	0	0	0	0	0	0	0	0.0
3499. Totals (Lines 3401 through 3403 plus 3498)(Line 34 above)	0	0	0	0	5,365,557	3,926,680	1,438,877	57.1

UNDERWRITING AND INVESTMENT EXHIBIT

PART 2A - UNPAID LOSSES AND LOSS ADJUSTMENT EXPENSES

Line of Business	Reported Losses				Incurred But Not Reported			8	9
	1	2	3	4	5	6	7		
	Direct	Reinsurance Assumed	Deduct Reinsurance Recoverable	Net Losses Excl. Incurred But Not Reported (Cols. 1 + 2 - 3)	Direct	Reinsurance Assumed	Reinsurance Ceded	Net Losses Unpaid (Cols. 4 + 5 + 6 - 7)	Net Unpaid Loss Adjustment Expenses
1. Fire	0	0	0	0	0	0	0	0	0
2.1 Allied lines	0	0	0	0	1,647	0	1,647	0	0
2.2 Multiple peril crop	0	0	0	0	0	0	0	0	0
2.3 Federal flood	0	0	0	0	0	0	0	0	0
2.4 Private crop	0	0	0	0	0	0	0	0	0
2.5 Private flood	0	0	0	0	0	0	0	0	0
3. Farmowners multiple peril	0	0	0	0	0	0	0	0	0
4. Homeowners multiple peril	0	0	0	0	0	0	0	0	0
5.1 Commercial multiple peril (non-liability portion)	0	0	0	0	10	0	10	0	0
5.2 Commercial multiple peril (liability portion)	30,050	0	30,050	0	1,993,122	0	1,993,122	0	0
6. Mortgage guaranty	0	0	0	0	0	0	0	0	0
8. Ocean marine	0	0	0	0	0	0	0	0	0
9.1 Inland marine	0	0	0	0	0	0	0	0	0
9.2 Pet insurance plans	0	0	0	0	0	0	0	0	0
10. Financial guaranty	0	0	0	0	0	0	0	0	0
11.1 Medical professional liability - occurrence	0	0	0	0	0	0	0	0	0
11.2 Medical professional liability - claims-made	0	0	0	0	0	0	0	0	0
12. Earthquake	0	0	0	0	0	0	0	0	0
13.1 Comprehensive (hospital and medical) individual	0	0	0	0	0	0	0	(a) 0	0
13.2 Comprehensive (hospital and medical) group	0	0	0	0	0	0	0	(a) 0	0
14. Credit accident and health (group and individual)	0	0	0	0	0	0	0	0	0
15.1 Vision only	0	0	0	0	0	0	0	(a) 0	0
15.2 Dental only	0	0	0	0	0	0	0	(a) 0	0
15.3 Disability income	0	0	0	0	0	0	0	(a) 0	0
15.4 Medicare supplement	0	0	0	0	0	0	0	(a) 0	0
15.5 Medicaid Title XIX	0	0	0	0	0	0	0	(a) 0	0
15.6 Medicare Title XVIII	0	0	0	0	0	0	0	(a) 0	0
15.7 Long-term care	0	0	0	0	0	0	0	(a) 0	0
15.8 Federal employees health benefits plan	0	0	0	0	0	0	0	(a) 0	0
15.9 Other health	0	0	0	0	0	0	0	(a) 0	0
16. Workers' compensation	1,385,561	0	1,385,561	0	4,623,301	0	4,623,301	0	0
17.1 Other liability - occurrence	20,000	0	20,000	0	9,257,417	0	9,242,386	15,031	491
17.2 Other liability - claims-made	950,903,349	928,820	533,200,851	418,631,317	1,774,141,480	4,110,190	1,135,529,397	1,061,353,591	67,461,780
17.3 Excess workers' compensation	0	0	0	0	0	0	0	0	0
18.1 Products liability - occurrence	2,850,881	0	2,850,881	0	944,170	0	944,170	0	0
18.2 Products liability - claims-made	0	0	0	0	7,561	0	7,561	0	0
19.1 Private passenger auto no-fault (personal injury protection)	0	0	0	0	0	0	0	0	0
19.2 Other private passenger auto liability	0	0	0	0	0	0	0	0	0
19.3 Commercial auto no-fault (personal injury protection)	0	0	0	0	5,940	0	5,940	0	0
19.4 Other commercial auto liability	0	0	0	0	53	0	53	0	0
21.1 Private passenger auto physical damage	0	0	0	0	0	0	0	0	0
21.2 Commercial auto physical damage	0	0	0	0	0	0	0	0	0
22. Aircraft (all perils)	0	0	0	0	0	0	0	0	0
23. Fidelity	2,222,726	1	75,896	2,146,831	84,902,134	204,749	42,559,509	44,694,205	4,215,986
24. Surety	76,396,457	25,035,776	23,959,767	77,472,466	453,764,482	70,895,358	(14,359,108)	616,491,414	94,261,601
26. Burglary and theft	1,821,868	0	108,939	1,712,929	13,425,148	8,657	7,926,936	7,219,797	9,200,955
27. Boiler and machinery	0	0	0	0	0	0	0	0	0
28. Credit	0	0	0	0	0	0	0	0	0
29. International	0	0	0	0	0	0	0	0	0
30. Warranty	0	0	0	0	0	0	0	0	0
31. Reinsurance - nonproportional assumed property	XXX	0	0	0	XXX	0	0	0	0
32. Reinsurance - nonproportional assumed liability	XXX	18,725,800	18,725,800	0	XXX	0	0	0	0
33. Reinsurance - nonproportional assumed financial lines	XXX	0	0	0	XXX	0	0	0	0
34. Aggregate write-ins for other lines of business	0	0	0	0	0	5,365,557	0	5,365,557	29,796
35. TOTALS	1,035,630,893	44,690,397	580,357,746	499,963,544	2,343,066,466	80,584,511	1,188,474,925	1,735,139,597	175,170,609
DETAILS OF WRITE-INS									
3401. Other contract insurance	0	0	0	0	0	5,365,557	0	5,365,557	29,796
3402.									
3403.									
3498. Summary of remaining write-ins for Line 34 from overflow page	0	0	0	0	0	0	0	0	0
3499. Totals (Lines 3401 through 3403 plus 3498)(Line 34 above)	0	0	0	0	0	5,365,557	0	5,365,557	29,796

(a) Including $ 0 for present value of life indemnity claims reported in Lines 13 and 15.

UNDERWRITING AND INVESTMENT EXHIBIT

PART 3 - EXPENSES

		1 Loss Adjustment Expenses	2 Other Underwriting Expenses	3 Investment Expenses	4 Total
1.	Claim adjustment services:				
	1.1 Direct	28,449,977	0	0	28,449,977
	1.2 Reinsurance assumed	1,636,260	0	0	1,636,260
	1.3 Reinsurance ceded	13,821,734	0	0	13,821,734
	1.4 Net claim adjustment service (1.1 + 1.2 - 1.3)	16,264,504	0	0	16,264,504
2.	Commission and brokerage:				
	2.1 Direct excluding contingent	0	595,808,119	0	595,808,119
	2.2 Reinsurance assumed, excluding contingent	0	36,831,966	0	36,831,966
	2.3 Reinsurance ceded, excluding contingent	0	162,449,611	0	162,449,611
	2.4 Contingent - direct	0	11,669,121	0	11,669,121
	2.5 Contingent - reinsurance assumed	0	1,013,497	0	1,013,497
	2.6 Contingent - reinsurance ceded	0	1,070,266	0	1,070,266
	2.7 Policy and membership fees	0	0	0	0
	2.8 Net commission and brokerage (2.1 + 2.2 - 2.3 + 2.4 + 2.5 - 2.6 + 2.7)	0	481,802,825	0	481,802,825
3.	Allowances to managers and agents	0	13,912	0	13,912
4.	Advertising	6	5,093,000	0	5,093,006
5.	Boards, bureaus and associations	24,855	995,275	1,969	1,022,099
6.	Surveys and underwriting reports	21,786	2,953,380	0	2,975,166
7.	Audit of assureds' records	0	0	0	0
8.	Salary and related items:				
	8.1 Salaries	56,650,459	290,065,438	2,918,670	349,634,567
	8.2 Payroll taxes	3,212,218	16,896,460	60,875	20,169,553
9.	Employee relations and welfare	6,521,424	37,077,930	96,957	43,696,311
10.	Insurance	1,987,958	2,137,709	0	4,125,667
11.	Directors' fees	0	0	0	0
12.	Travel and travel items	324,925	12,659,523	12,380	12,996,828
13.	Rent and rent items	1,691,470	9,841,076	44,431	11,576,977
14.	Equipment	10,358	2,716,609	903	2,727,870
15.	Cost or depreciation of EDP equipment and software	37,344	34,452,750	13,401	34,503,495
16.	Printing and stationery	7,212	447,278	1,259	455,749
17.	Postage, telephone and telegraph, exchange and express	53,948	3,881,635	136	3,935,719
18.	Legal and auditing	3,543	3,790,066	93,072	3,886,681
19.	Totals (Lines 3 to 18)	70,547,506	423,022,041	3,244,053	496,813,600
20.	Taxes, licenses and fees:				
	20.1 State and local insurance taxes deducting guaranty association credits of $ 265,972	0	56,900,383	0	56,900,383
	20.2 Insurance department licenses and fees	0	1,822,363	0	1,822,363
	20.3 Gross guaranty association assessments	0	(430,096)	0	(430,096)
	20.4 All other (excluding federal and foreign income and real estate)	0	2,015,416	0	2,015,416
	20.5 Total taxes, licenses and fees (20.1 + 20.2 + 20.3 + 20.4)	0	60,308,066	0	60,308,066
21.	Real estate expenses	0	0	0	0
22.	Real estate taxes	0	0	0	0
23.	Reimbursements by uninsured plans	0	0	0	0
24.	Aggregate write-ins for miscellaneous expenses	125,299	48,711,209	1,252,782	50,089,290
25.	Total expenses incurred	86,937,309	1,013,844,142	4,496,835	(a) 1,105,278,285
26.	Less unpaid expenses - current year	175,170,609	151,745,269	1,726,347	328,642,224
27.	Add unpaid expenses - prior year	169,492,904	147,853,223	3,584	317,349,712
28.	Amounts receivable relating to uninsured plans, prior year	0	0	0	0
29.	Amounts receivable relating to uninsured plans, current year	0	0	0	0
30.	TOTAL EXPENSES PAID (Lines 25 - 26 + 27 - 28 + 29)	81,259,603	1,009,952,096	2,774,073	1,093,985,773
	DETAILS OF WRITE-INS				
2401.	Miscellaneous expenses	187,942	75,604,042	(21,035)	75,770,949
2402.	Cost of computer software developed for internal use	(62,643)	(26,892,833)	0	(26,955,476)
2403.	Amortization on tax credit structures	0	0	1,273,817	1,273,817
2498.	Summary of remaining write-ins for Line 24 from overflow page	0	0	0	0
2499.	Totals (Lines 2401 through 2403 plus 2498)(Line 24 above)	125,299	48,711,209	1,252,782	50,089,290

(a) Includes management fees of $ 0 to affiliates and $ 0 to non-affiliates.

EXHIBIT OF NET INVESTMENT INCOME

		1 Collected During Year	2 Earned During Year
1.	U.S. Government bonds	(a) 3,218,038	3,227,394
1.1	Bonds exempt from U.S. tax	(a) 54,034,495	56,192,489
1.2	Other bonds (unaffiliated)	(a) 150,185,250	153,413,869
1.3	Bonds of affiliates	(a) 0	0
2.1	Preferred stocks (unaffiliated)	(b) 0	0
2.11	Preferred stocks of affiliates	(b) 0	0
2.2	Common stocks (unaffiliated)	0	0
2.21	Common stocks of affiliates	4,500,000	4,500,000
3.	Mortgage loans	(c) 0	0
4.	Real estate	(d) 0	0
5	Contract loans	0	0
6	Cash, cash equivalents and short-term investments	(e) 8,715,162	8,715,162
7	Derivative instruments	(f) 0	0
8.	Other invested assets	(267,555)	1,274,852
9.	Aggregate write-ins for investment income	73,600	73,600
10.	Total gross investment income	220,458,992	227,397,366
11.	Investment expenses		(g) 4,496,834
12.	Investment taxes, licenses and fees, excluding federal income taxes		(g) 0
13.	Interest expense		(h) 0
14.	Depreciation on real estate and other invested assets		(i) 0
15.	Aggregate write-ins for deductions from investment income		410,000
16.	Total deductions (Lines 11 through 15)		4,906,834
17.	Net investment income (Line 10 minus Line 16)		222,490,532
	DETAILS OF WRITE-INS		
0901.	Securities lending income	72,504	72,504
0902.	Miscellaneous income	1,096	1,096
0903.			
0998.	Summary of remaining write-ins for Line 9 from overflow page	0	0
0999.	Totals (Lines 0901 through 0903 plus 0998) (Line 9, above)	73,600	73,600
1501.	Management fees		410,000
1502.			
1503.			
1598.	Summary of remaining write-ins for Line 15 from overflow page		0
1599.	Totals (Lines 1501 through 1503 plus 1598) (Line 15, above)		410,000

(a) Includes $ 11,492,559 accrual of discount less $ 7,159,711 amortization of premium and less $ 2,992,236 paid for accrued interest on purchases.

(b) Includes $ 0 accrual of discount less $ 0 amortization of premium and less $ 0 paid for accrued dividends on purchases.

(c) Includes $ 0 accrual of discount less $ 0 amortization of premium and less $ 0 paid for accrued interest on purchases.

(d) Includes $ 0 for company's occupancy of its own buildings; and excludes $ 0 interest on encumbrances.

(e) Includes $ 0 accrual of discount less $ 0 amortization of premium and less $ 0 paid for accrued interest on purchases.

(f) Includes $ 0 accrual of discount less $ 0 amortization of premium.

(g) Includes $ 0 investment expenses and $ 0 investment taxes, licenses and fees, excluding federal income taxes, attributable to segregated and Separate Accounts.

(h) Includes $ 0 interest on surplus notes and $ 0 interest on capital notes.

(i) Includes $ 0 depreciation on real estate and $ 0 depreciation on other invested assets.

EXHIBIT OF CAPITAL GAINS (LOSSES)

		1 Realized Gain (Loss) On Sales or Maturity	2 Other Realized Adjustments	3 Total Realized Capital Gain (Loss) (Columns 1 + 2)	4 Change in Unrealized Capital Gain (Loss)	5 Change in Unrealized Foreign Exchange Capital Gain (Loss)
1.	U.S. Government bonds	0	0	0	0	0
1.1	Bonds exempt from U.S. tax	(155,138)	(37,689)	(192,826)	0	0
1.2	Other bonds (unaffiliated)	(3,340,259)	0	(3,340,259)	(128,839)	0
1.3	Bonds of affiliates	0	0	0	0	0
2.1	Preferred stocks (unaffiliated)	0	0	0	0	0
2.11	Preferred stocks of affiliates	0	0	0	0	0
2.2	Common stocks (unaffiliated)	0	0	0	0	0
2.21	Common stocks of affiliates	0	0	0	15,948,816	0
3.	Mortgage loans	0	0	0	0	0
4.	Real estate	0	0	0	0	0
5.	Contract loans	0	0	0	0	0
6.	Cash, cash equivalents and short-term investments	0	0	0	0	0
7.	Derivative instruments	0	0	0	0	0
8.	Other invested assets	0	0	0	(390,825)	0
9.	Aggregate write-ins for capital gains (losses)	0	20,797	20,797	0	0
10.	Total capital gains (losses)	(3,495,396)	(16,892)	(3,512,288)	15,429,152	0
	DETAILS OF WRITE-INS					
0901.	Foreign exchange	0	20,797	20,797	0	0
0902.						
0903.						
0998.	Summary of remaining write-ins for Line 9 from overflow page	0	0	0	0	0
0999.	Totals (Lines 0901 through 0903 plus 0998) (Line 9, above)	0	20,797	20,797	0	0

EXHIBIT OF NON-ADMITTED ASSETS

		1 Current Year Total Nonadmitted Assets	2 Prior Year Total Nonadmitted Assets	3 Change in Total Nonadmitted Assets (Col. 2 - Col. 1)
1.	Bonds (Schedule D)	0	0	0
2.	Stocks (Schedule D):			
	2.1 Preferred stocks	0	0	0
	2.2 Common stocks	1,286,519	3,797,246	2,510,727
3.	Mortgage loans on real estate (Schedule B):			
	3.1 First liens	0	0	0
	3.2 Other than first liens	0	0	0
4.	Real estate (Schedule A):			
	4.1 Properties occupied by the company	0	0	0
	4.2 Properties held for the production of income	0	0	0
	4.3 Properties held for sale	0	0	0
5.	Cash (Schedule E - Part 1), cash equivalents (Schedule E - Part 2) and short-term investments (Schedule DA)	0	0	0
6.	Contract loans	0	0	0
7.	Derivatives (Schedule DB)	0	0	0
8.	Other invested assets (Schedule BA)	0	830,000	830,000
9.	Receivables for securities	0	0	0
10.	Securities lending reinvested collateral assets (Schedule DL)	0	0	0
11.	Aggregate write-ins for invested assets	0	0	0
12.	Subtotals, cash and invested assets (Lines 1 to 11)	1,286,519	4,627,246	3,340,727
13.	Title plants (for Title insurers only)	0	0	0
14.	Investment income due and accrued	0	0	0
15.	Premiums and considerations:			
	15.1 Uncollected premiums and agents' balances in the course of collection	51,518,313	52,081,223	562,910
	15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due	12,428,062	11,397,425	(1,030,637)
	15.3 Accrued retrospective premiums and contracts subject to redetermination	0	0	0
16.	Reinsurance:			
	16.1 Amounts recoverable from reinsurers	0	0	0
	16.2 Funds held by or deposited with reinsured companies	0	0	0
	16.3 Other amounts receivable under reinsurance contracts	0	0	0
17.	Amounts receivable relating to uninsured plans	0	0	0
18.1	Current federal and foreign income tax recoverable and interest thereon	0	0	0
18.2	Net deferred tax asset	21,071,002	20,296,076	(774,926)
19.	Guaranty funds receivable or on deposit	0	0	0
20.	Electronic data processing equipment and software	0	0	0
21.	Furniture and equipment, including health care delivery assets	0	0	0
22.	Net adjustment in assets and liabilities due to foreign exchange rates	0	0	0
23.	Receivables from parent, subsidiaries and affiliates	0	0	0
24.	Health care and other amounts receivable	0	0	0
25.	Aggregate write-ins for other-than-invested assets	0	0	0
26.	Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	86,303,896	88,401,970	2,098,074
27.	From Separate Accounts, Segregated Accounts and Protected Cell Accounts	0	0	0
28.	Total (Lines 26 and 27)	86,303,896	88,401,970	2,098,074
	DETAILS OF WRITE-INS			
1101.				
1102.				
1103.				
1198.	Summary of remaining write-ins for Line 11 from overflow page	0	0	0
1199.	Totals (Lines 1101 through 1103 plus 1198)(Line 11 above)	0	0	0
2501.				
2502.				
2503.				
2598.	Summary of remaining write-ins for Line 25 from overflow page	0	0	0
2599.	Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	0	0	0

NOTES TO FINANCIAL STATEMENTS

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES AND GOING CONCERN

A. Accounting Practices:

Travelers Casualty and Surety Company of America (the Company) prepares its statutory financial statements in conformity with the accounting practices prescribed or permitted by the State of Connecticut Insurance Department. Insurance companies domiciled in Connecticut are required to prepare their statutory basis financial statements in accordance with the National Association of Insurance Commissioners (NAIC) *Accounting Practices and Procedures Manual*, subject to any deviations prescribed or permitted by the Connecticut Insurance Commissioner. The Company does not apply any statutory accounting practices that would be considered a permitted practice in its financial statements.

Net Income	SSAP #	F/S Page	F/S Line #	2025	2024
1. Travelers Casualty and Surety Company of America state basis	XXX	XXX	XXX	$ 654,467,223	$ 561,325,456
2. State Prescribed Practices that are an increase/(decrease) from NAIC SAP				—	—
3. State Permitted Practices that are an increase/(decrease) from NAIC SAP				—	—
4. NAIC SAP (1-2-3=4)	XXX	XXX	XXX	$ 654,467,223	$ 561,325,456
Surplus					
5. Travelers Casualty and Surety Company of America state basis	XXX	XXX	XXX	$ 2,370,889,801	$ 2,255,633,176
6. State Prescribed Practices that are an increase/(decrease) from NAIC SAP				—	—
7. State Permitted Practices that are an increase/(decrease) from NAIC SAP				—	—
8. NAIC SAP (5-6-7=8)	XXX	XXX	XXX	$ 2,370,889,801	$ 2,255,633,176

B. Use of Estimates in the Preparation of the Financial Statements:

The preparation of financial statements requires management to make estimates and assumptions that affect the reported amounts of certain assets and liabilities and disclosure of contingent liabilities at the date of the financial statements and the reported amounts of revenue and losses and expenses during the reporting period. Actual results could differ from those estimates.

C. Accounting Policy:

Certain assets designated as nonadmitted are excluded from the statutory balance sheet and changes in such amounts are charged or credited directly to unassigned funds, a component of surplus as regards policyholders (policyholders' surplus). The costs of acquiring both new and renewal insurance business are charged to income as incurred. Premiums are recognized as revenues over the period of the contract in proportion to the amount of insurance protection provided, which is generally pro rata over the policy period. Unearned premium reserves represent the unexpired portion of policy premiums, net of reinsurance. Reserves for losses, loss adjustment expenses (LAE) and unearned premiums ceded to reinsurers have been reported as reductions of the related reserves. Amounts recoverable from reinsurers are estimated in a manner consistent with the loss liability associated with the reinsured business. A liability is established for unsecured, unauthorized reinsurance and overdue authorized reinsurance recoverables.

The provision for federal income taxes is comprised of two components: current income taxes and deferred income taxes. Deferred federal income taxes arise from changes during the year in cumulative temporary differences between the statutory basis and tax basis of assets and liabilities. Gross deferred tax assets are reduced by a statutory valuation allowance adjustment if, based on the weight of available evidence, it is more likely than not that some portion or all of the gross deferred tax assets will not be realized.

Invested assets are valued according to statutory requirements and the bases of valuation adopted by the NAIC as follows:

Cash equivalents consist of the Company’s share of the Travelers Money Market Liquidity Pool (TRVMMLP).

Bonds, consisting of issuer credit obligations (ICO) and asset-backed securities (ABS), are generally stated at amortized cost, except bonds that are defined by the NAIC as non-investment grade (NAIC designation 3-6), which are stated at the lower of amortized cost or fair value. Amortization is calculated using the constant yield method. For a discussion of the adjustment methodology for ABS, see Note 5D.

Common stock investments in subsidiaries are based on the net worth of the entity, determined in accordance with statutory accounting valuation methods. Dividends received from subsidiaries are recorded as net investment income and undistributed net income is recorded as net unrealized capital gains or (losses).

The Company's investments in partnerships, joint ventures and limited liability companies are reported using the equity method of accounting, determined in accordance with statutory accounting valuation methods. Distributions of accumulated earnings received from these investments are recorded as net investment income earned and undistributed net income is recorded as net unrealized capital gains or (losses).

The Company has investments in "Other invested assets" that generate certain federal or state tax credits which are used to offset either federal taxes or state premium taxes, as applicable. These investments are amortized as the tax credits are utilized. See Note 5K for additional detail.

The Company utilizes anticipated investment income as a factor in the premium deficiency calculation.

Property-casualty reserves are established for loss and LAE and represent management’s estimate of the ultimate cost of all unpaid reported and unreported claims incurred and related expenses. In establishing loss and LAE reserves, the Company also takes into account estimated recoveries, reinsurance, salvage and subrogation. The loss and LAE reserves are reviewed regularly by qualified actuaries employed by the Company. The Company continually refines its loss and LAE reserve estimates in a regular ongoing process as historical loss experience develops and additional claims are reported and settled. Because establishment of loss and LAE reserves is an inherently uncertain process involving estimates, currently established reserves may change. The Company reflects adjustments to loss and LAE reserves in the period in which the estimates change. Such changes in estimates could occur in a future period and may be material to the Company’s net income in such period.

NOTES TO FINANCIAL STATEMENTS

D. Going Concern:

Not applicable.

2. ACCOUNTING CHANGES AND CORRECTIONS OF ERRORS

The Company had no material changes in accounting principles or material corrections of errors during 2025.

3. BUSINESS COMBINATIONS AND GOODWILL

Not applicable.

4. DISCONTINUED OPERATIONS

Not applicable.

5. INVESTMENTS

A. Mortgage Loans, including Mezzanine Real Estate Loans:

Not applicable.

B. Debt Restructuring:

Not applicable.

C. Reverse Mortgages:

Not applicable.

D. Asset-Backed Securities:

1. The effective yield used to determine amortization for asset-backed securities is recalculated and adjusted periodically based upon actual historical and/or projected future cash flows, which are obtained from a widely-accepted securities data provider. The adjustments to the yield for highly rated prepayable fixed maturities are accounted for using the retrospective method. The adjustments to the yield for non-highly rated prepayable fixed maturities are accounted for using the prospective method. The Company uses the prospective method for valuing the securities when an other-than-temporary impairment has been recorded.

   Fair value amounts disclosed are generally provided by the Securities Valuation Office (SVO) or, if not available from the SVO, by third party pricing services.

2. The Company had no asset-backed securities with other-than-temporary impairments recognized in 2025.

3. Not applicable.

4. The gross unrealized investment losses and related fair value for impaired securities for which an other-than-temporary impairment has not been recognized as a realized loss were as follows:

   a. The aggregate amount of unrealized losses:

1. Less than 12 Months	$	153,104
2. 12 Months or Longer	$	15,268,187

   b. The aggregate related fair value of securities with unrealized losses:

1. Less than 12 Months	$	28,881,935
2. 12 Months or Longer	$	303,236,350

5. The Company determines an other-than-temporary impairment by utilizing discounted cash flow modeling to determine the present value of the security and comparing the present value with the amortized cost of the security. If the amortized cost is greater than the present value of the expected cash flows, the difference is considered a credit loss and recognized in net realized capital gains (losses). The Company estimates the present value of the security by projecting future cash flows of the assets underlying the securitization, allocating the flows to the various tranches based on the structure of the securitization, and determining the present value of the cash flows using the effective yield of the security at the date of acquisition (or the most recent implied rate used to accrete the security if the implied rate has changed as a result of changes in expected cash flows). The Company incorporates levels of delinquencies, defaults and severities as well as credit attributes of the remaining assets in the securitization, along with other economic data, to arrive at its best estimate of the parameters applied to the assets underlying the securitization.

E. Dollar Repurchase Agreements and/or Securities Lending Transactions:

1. The Company requires collateral equal to at least 102% of the market value of the loaned security plus accrued interest. The Company accepts only cash as collateral for securities on loan and restricts the manner in which that cash is invested to U.S. Treasury securities and U.S. Treasury repurchase agreements.

2. Not applicable.

3. Not applicable.

4. Not applicable.

NOTES TO FINANCIAL STATEMENTS

5. Collateral Reinvestment

   Aggregate Cash Collateral Reinvested

Securities Lending	Amortized Cost	Fair Value
30 Days or Less	$ 12,318,369	$ 12,318,369

6. Not applicable.

7. Not applicable.

F. Repurchase Agreements Transactions Accounted for as Secured Borrowing:

Not applicable.

G. Reverse Repurchase Agreements Transactions Accounted for as Secured Borrowing:

Not applicable.

H. Repurchase Agreements Transactions Accounted for as a Sale:

Not applicable.

I. Reverse Repurchase Agreements Transactions Accounted for as a Sale:

Not applicable.

J. Real Estate:

Not applicable.

K. Investments in Tax Credit Structures (tax credit investments):

1. The Company has investments in certain federal and state sponsored low-income housing tax credit (LIHTC) properties.

   The federally sponsored LIHTC property investments primarily generate federal tax credits which allow the Company to offset federal taxes. The state sponsored LIHTC property investments primarily generate premium tax credits which allow the Company to offset premium taxes in Georgia, Missouri, and South Carolina.

2. Amount of tax credits and other benefits recognized during the reporting periods:

2025	2024
$1,424,537	$1,417,806

3. Balance of the investment recognized in the statement of financial position for the reporting periods:

2025	2024
$9,198,687	$9,969,793

4. The amount of investment amortization and non-income tax related activity recognized as a component of net investment income, and other returns allocated that were recognized outside of income tax expense:

2025	2024
$1,273,817	$1,222,319

5. An aggregate schedule of tax credits expected to be generated each year for the subsequent five years and thereafter, disaggregated by transferable/certificated and non-transferable:

	Transferable/ Certificated	Non-Transferable	Total
2026	$ —	$ 1,851,246	$ 1,851,246
2027	—	1,851,246	1,851,246
2028	—	1,802,327	1,802,327
2029	—	1,435,631	1,435,631
2030	—	1,347,484	1,347,484
Thereafter	—	2,987,598	2,987,598
	$ —	$ 11,275,532	$ 11,275,532

6. At December 31, 2025, the Company had no unfunded commitments related to tax credit investments.

7. Management of the Company is not aware of any tax credit structure investments or underlying projects being subject to any regulatory reviews.

   Management of the Company is not aware of any significant modifications or events that resulted in a change in the nature of the investment or a change in the relationship with the underlying project for investments in scope.

8. The Company did not recognize any impairment losses of tax credit investments during the year ended December 31, 2025.

NOTES TO FINANCIAL STATEMENTS

L. Restricted Assets:

1. Restricted Assets (Including Pledged)

Restricted Asset Category	Gross (Admitted & Nonadmitted) Restricted						
	Current Year					6	7
	1 Total General Account (G/A)	2 G/A Supporting Protected Cell Account Activity (a)	3 Total Protected Cell Account Restricted Assets	4 Protected Cell Account Assets Supporting G/A Activity (b)	5 Total (1 plus 3)	Total From Prior Year	Increase / (Decrease) (5 minus 6)
a. Subject to contractual obligation for which liability is not shown	$ —	$ —	$ —	$ —	$ —	$ —	$ —
b. Collateral held under security lending agreements	12,318,369	—	—	—	12,318,369	30,993,966	(18,675,597)
c. Subject to repurchase agreements	—	—	—	—	—	—	—
d. Subject to reverse repurchase agreements	—	—	—	—	—	—	—
e. Subject to dollar repurchase agreements	—	—	—	—	—	—	—
f. Subject to dollar reverse repurchase agreements	—	—	—	—	—	—	—
g. Placed under option contracts	—	—	—	—	—	—	—
h. Letter stock or securities restricted as to sale - excluding FHLB capital stock	—	—	—	—	—	—	—
i. FHLB capital stock	—	—	—	—	—	—	—
j. On deposit with states	7,635,354	—	—	—	7,635,354	7,664,120	(28,766)
k. On deposit with other regulatory bodies	—	—	—	—	—	—	—
l. Pledged as collateral to FHLB (including assets backing funding agreements)	—	—	—	—	—	—	—
m. Pledged as collateral not captured in other categories	—	—	—	—	—	—	—
n. Other restricted assets	—	—	—	—	—	—	—
o. Collateral assets received and on balance sheet	—	—	—	—	—	—	—
p. Assets held under modco reinsurance agreements	—	—	—	—	—	—	—
q. Assets held under funds withheld reinsurance agreements	—	—	—	—	—	—	—
r. Total Restricted Assets	$ 19,953,723	$ —	$ —	$ —	$ 19,953,723	$ 38,658,086	$ (18,704,363)

Restricted Asset Category	Current Year						
	8 Total Nonadmitted Restricted	9 Total Admitted Restricted (5 minus 8)	Percentage		12 Amount Reported in the General Interrogatories	13 Difference from Note and GI	14 GI Ref
			10 Gross (Admitted & Nonadmitted) Restricted to Total Assets (c)	11 Admitted Restricted to Total Admitted Assets (d)			
a. Subject to contractual obligation for which liability is not shown	$ —	$ —	— %	— %	XXX	XXX	XXX
b. Collateral held under security lending agreements	—	12,318,369	0.190 %	0.192 %	12,318,369	—	25.04 + 25.05
c. Subject to repurchase agreements	—	—	— %	— %	—	—	26.21
d. Subject to reverse repurchase agreements	—	—	— %	— %	—	—	26.22
e. Subject to dollar repurchase agreements	—	—	— %	— %	—	—	26.23
f. Subject to dollar reverse repurchase agreements	—	—	— %	— %	—	—	26.24
g. Placed under option contracts	—	—	— %	— %	—	—	26.25
h. Letter stock or securities restricted as to sale - excluding FHLB capital stock	—	—	— %	— %	—	—	26.26
i. FHLB capital stock	—	—	— %	— %	—	—	26.27

NOTES TO FINANCIAL STATEMENTS

Restricted Asset Category	Current Year						
	8	9	Percentage		12	13	14
			10	11			
	Total Nonadmitted Restricted	Total Admitted Restricted (5 minus 8)	Gross (Admitted & Nonadmitted) Restricted to Total Assets (c)	Admitted Restricted to Total Admitted Assets (d)	Amount Reported in the General Interrogatories	Difference from Note and GI	GI Ref
j. On deposit with states	—	7,635,354	0.118 %	0.119 %	7,635,354	—	26.28
k. On deposit with other regulatory bodies	—	—	— %	— %	—	—	26.29
l. Pledged as collateral to FHLB (including assets backing funding agreements)	—	—	— %	— %	—	—	26.31
m. Pledged as collateral not captured in other categories	—	—	— %	— %	—	—	26.30
n. Other restricted assets	—	—	— %	— %	—	—	26.32
o. Collateral assets received and on balance sheet	—	—	— %	— %	XXX	XXX	XXX
p. Assets held under modco reinsurance agreements	—	—	— %	— %	XXX	XXX	XXX
q. Assets held under funds withheld reinsurance agreements	—	—	— %	— %	XXX	XXX	XXX
r. Total Restricted Assets	$ —	$ 19,953,723	0.307 %	0.311 %	XXX	XXX	N/A

(a) Subset of Column 1
(b) Subset of Column 3
(c) Column 5 divided by Asset Page, Column 1, Line 28
(d) Column 9 divided by Asset Page, Column 3, Line 28

2. Not applicable.

3. Not applicable.

4. Not applicable.

5. Not applicable.

M. Working Capital Finance Investments:

Not applicable.

N. Offsetting and Netting of Assets and Liabilities:

Not applicable.

O. 5GI Securities:

Not applicable.

P. Short Sales:

Not applicable.

Q. Prepayment Penalty and Acceleration Fees:

	General Account	Protected Cell
1. Number of CUSIPs	5	—
2. Aggregate Amount of Investment Income	$ 47,536	$ —

R. Reporting Entity's Share of Cash Pool by Asset Type:

Asset Type	Percent Share
(1) Cash	2.0 %
(2) Cash equivalents	73.2 %
(3) Short-term investments	24.8 %
(4) Total	100.0 %

S. Aggregate Collateral Loans by Qualifying Investment Collateral:

Not applicable.

6. JOINT VENTURES, PARTNERSHIPS AND LIMITED LIABILITY COMPANIES

Not applicable.

7. INVESTMENT INCOME

A. Policyholders' surplus excludes due and accrued investment income if amounts are over 90 days past due.

B. At December 31, 2025, the Company had no accrued investment income over 90 days past due.

NOTES TO FINANCIAL STATEMENTS

C. The gross, nonadmitted and admitted amounts for interest income due and accrued:

Interest Income Due and Accrued		Amount
1. Gross	$	50,040,914
2. Nonadmitted	$	—
3. Admitted	$	50,040,914

D. Not applicable.

E. The cumulative amounts of paid-in-kind (PIK) interest included in the current principal balance:

		Amount
Cumulative amounts of PIK interest included in the current principal balance	$	50,394

8. DERIVATIVE INSTRUMENTS

Not applicable.

9. INCOME TAXES

A. The components of the net deferred tax asset/(liability) at December 31 are as follows:

	December 31, 2025		
	Ordinary	Capital	Total
1. a. Gross deferred tax assets	$ 117,201,520	$ 292,218	$ 117,493,738
b. Statutory valuation allowance adjustment	—	—	—
c. Adjusted gross deferred tax assets	117,201,520	292,218	117,493,738
d. Deferred tax assets nonadmitted	21,071,002	—	21,071,002
e. Subtotal net admitted deferred tax assets	96,130,518	292,218	96,422,736
f. Deferred tax liabilities	4,381,223	6,976,814	11,358,037
g. Net admitted deferred tax asset/(liability)	$ 91,749,295	$ (6,684,596)	$ 85,064,699

	December 31, 2024		
	Ordinary	Capital	Total
a. Gross deferred tax assets	$ 108,385,046	$ 236,053	$ 108,621,099
b. Statutory valuation allowance adjustment	—	—	—
c. Adjusted gross deferred tax assets	108,385,046	236,053	108,621,099
d. Deferred tax assets nonadmitted	20,296,076	—	20,296,076
e. Subtotal net admitted deferred tax assets	88,088,970	236,053	88,325,023
f. Deferred tax liabilities	3,069,269	6,976,814	10,046,083
g. Net admitted deferred tax asset/(liability)	$ 85,019,701	$ (6,740,761)	$ 78,278,940

	Change		
	Ordinary	Capital	Total
a. Gross deferred tax assets	$ 8,816,474	$ 56,165	$ 8,872,639
b. Statutory valuation allowance adjustment	—	—	—
c. Adjusted gross deferred tax assets	8,816,474	56,165	8,872,639
d. Deferred tax assets nonadmitted	774,926	—	774,926
e. Subtotal net admitted deferred tax assets	8,041,548	56,165	8,097,713
f. Deferred tax liabilities	1,311,954	—	1,311,954
g. Net admitted deferred tax asset/(liability)	$ 6,729,594	$ 56,165	$ 6,785,759

2. Admission Calculation Components SSAP No. 101:

	December 31, 2025		
	Ordinary	Capital	Total
a. Federal income taxes paid in prior years recoverable through loss carrybacks.	$ 68,649,916	$ —	$ 68,649,916
b. Adjusted gross deferred tax assets expected to be realized (excluding the amount of deferred tax assets from 2(a) above) after application of the threshold limitation. (the lesser of 2(b)1 and 2(b)2 below)	16,330,725	84,058	16,414,783
1. Adjusted gross deferred tax assets expected to be realized following the balance sheet date.	16,330,725	84,058	16,414,783
2. Adjusted gross deferred tax assets allowed per limitation threshold.	xxxx	xxxx	342,873,765

NOTES TO FINANCIAL STATEMENTS

c. Adjusted gross deferred tax assets (excluding the amount of deferred tax assets from 2(a) and 2(b) above) offset by gross deferred tax liabilities.	11,149,877	208,160	11,358,037
d. Deferred tax assets admitted as the result of application of SSAP No. 101. Total (2(a) + 2(b) + 2(c))	96,130,518	292,218	96,422,736
Deferred tax liabilities netted against deferred tax assets	4,381,223	6,976,814	11,358,037
Total	$ 91,749,295	$ (6,684,596)	$ 85,064,699

	December 31, 2024		
	Ordinary	Capital	Total
a. Federal income taxes paid in prior years recoverable through loss carrybacks.	$ 63,469,309	$ —	$ 63,469,309
b. Adjusted gross deferred tax assets expected to be realized (excluding the amount of deferred tax assets from 2(a) above) after application of the threshold limitation. (the lesser of 2(b)1 and 2(b)2 below)	14,701,046	108,585	14,809,631
1. Adjusted gross deferred tax assets expected to be realized following the balance sheet date.	14,701,046	108,585	14,809,631
2. Adjusted gross deferred tax assets allowed per limitation threshold.	xxxx	xxxx	326,603,135
c. Adjusted gross deferred tax assets (excluding the amount of deferred tax assets from 2(a) and 2(b) above) offset by gross deferred tax liabilities.	9,918,615	127,468	10,046,083
d. Deferred tax assets admitted as the result of application of SSAP No. 101. Total (2(a) + 2(b) + 2(c))	88,088,970	236,053	88,325,023
Deferred tax liabilities netted against deferred tax assets	3,069,269	6,976,814	10,046,083
Total	$ 85,019,701	$ (6,740,761)	$ 78,278,940

	Change		
	Ordinary	Capital	Total
a. Federal income taxes paid in prior years recoverable through loss carrybacks.	$ 5,180,607	$ —	$ 5,180,607
b. Adjusted gross deferred tax assets expected to be realized (excluding the amount of deferred tax assets from 2(a) above) after application of the threshold limitation. (the lesser of 2(b)1 and 2(b)2 below)	1,629,679	(24,527)	1,605,152
1. Adjusted gross deferred tax assets expected to be realized following the balance sheet date.	1,629,679	(24,527)	1,605,152
2. Adjusted gross deferred tax assets allowed per limitation threshold.	xxxx	xxxx	16,270,630
c. Adjusted gross deferred tax assets (excluding the amount of deferred tax assets from 2(a) and 2(b) above) offset by gross deferred tax liabilities.	1,231,262	80,692	1,311,954
d. Deferred tax assets admitted as the result of application of SSAP No. 101. Total (2(a) + 2(b) + 2(c))	8,041,548	56,165	8,097,713
Deferred tax liabilities netted against deferred tax assets	1,311,954	—	1,311,954
Total	$ 6,729,594	$ 56,165	$ 6,785,759

	2025	2024
3. a. Ratio percentage used to determine recovery period and threshold limitation amount.	781 %	817 %
b. Amount of adjusted capital and surplus used to determine recovery period and threshold limitation in 2(b)2 above.	$ 2,285,825,102	$ 2,177,354,236

NOTES TO FINANCIAL STATEMENTS

4. Impact of Tax-Planning Strategies:

	December 31, 2025	
	Ordinary	Capital
a. Determination of adjusted gross deferred tax assets and net admitted deferred tax assets, by tax character, as a percentage.		
1. Adjusted gross deferred tax assets amounts from Note 9A1(c).	$ 117,201,520	$ 292,218
2. Percentage of adjusted gross deferred tax assets by tax character attributable to the impact of tax-planning strategies.	0 %	0 %
3. Net admitted adjusted gross deferred tax assets amounts from Note 9A1(e).	$ 96,130,518	$ 292,218
4. Percentage of net admitted adjusted gross deferred tax assets by tax character attributable to the impact of tax-planning strategies.	0 %	0 %

	December 31, 2024	
	Ordinary	Capital
a. Determination of adjusted gross deferred tax assets and net admitted deferred tax assets, by tax character, as a percentage.		
1. Adjusted gross deferred tax assets amounts from Note 9A1(c).	$ 108,385,046	$ 236,053
2. Percentage of adjusted gross deferred tax assets by tax character attributable to the impact of tax-planning strategies.	0 %	0 %
3. Net admitted adjusted gross deferred tax assets amounts from Note 9A1(e).	$ 88,088,970	$ 236,053
4. Percentage of net admitted adjusted gross deferred tax assets by tax character attributable to the impact of tax-planning strategies.	6 %	47 %

	Change	
	Ordinary	Capital
a. Determination of adjusted gross deferred tax assets and net admitted deferred tax assets, by tax character, as a percentage.		
1. Adjusted gross deferred tax assets amounts from Note 9A1(c).	$ 8,816,474	$ 56,165
2. Percentage of adjusted gross deferred tax assets by tax character attributable to the impact of tax-planning strategies.	0 %	0 %
3. Net admitted adjusted gross deferred tax assets amounts from Note 9A1(e).	$ 8,041,548	$ 56,165
4. Percentage of net admitted adjusted gross deferred tax assets by tax character attributable to the impact of tax-planning strategies.	-6 %	-47 %

b. Does the Company's tax-planning strategies include the use of reinsurance? Yes ____ No X

B. Deferred tax liabilities not recognized for the following amounts:

Not applicable.

C. The provisions for incurred tax on earnings are as follows:

	December 31, 2025	December 31, 2024	Change
1. Current Income Tax:			
Federal	$ 173,105,969	$ 152,337,225	$ 20,768,744
Foreign	306,966	162,495	144,471
Subtotal	173,412,935	152,499,720	20,913,215
Federal income taxes on net capital gains	(1,633,987)	(1,032,202)	(601,785)
Federal and foreign income taxes incurred	$ 171,778,948	$ 151,467,518	$ 20,311,430

NOTES TO FINANCIAL STATEMENTS

2. The tax effects of temporary differences that give rise to significant portions of the deferred tax assets are as follows:

	December 31, 2025	December 31, 2024	Change
Ordinary:			
Discounting of unpaid losses	$ 26,482,073	$ 23,800,822	$ 2,681,251
Unearned premium reserve	73,639,922	69,381,282	4,258,640
Receivables - nonadmitted	13,428,739	13,330,516	98,223
Other	3,650,786	1,872,426	1,778,360
Total ordinary deferred tax assets	$ 117,201,520	$ 108,385,046	$ 8,816,474
Statutory valuation allowance adjustment	—	—	—
Nonadmitted deferred tax assets	21,071,002	20,296,076	774,926
Admitted ordinary deferred tax assets	$ 96,130,518	$ 88,088,970	$ 8,041,548
Capital:			
Investments	$ 292,218	$ 236,053	$ 56,165
Total capital deferred tax assets	$ 292,218	$ 236,053	$ 56,165
Statutory valuation allowance adjustment	—	—	—
Nonadmitted deferred tax assets	—	—	—
Admitted capital deferred tax assets	$ 292,218	$ 236,053	$ 56,165
Total admitted deferred tax assets	$ 96,422,736	$ 88,325,023	$ 8,097,713

3. The tax effects of temporary differences that give rise to significant portions of the deferred tax liabilities are as follows:

	December 31, 2025	December 31, 2024	Change
Ordinary:			
Investments	$ 3,729,676	$ 1,653,196	$ 2,076,480
Other	651,547	1,416,073	(764,526)
Total ordinary deferred tax liabilities	$ 4,381,223	$ 3,069,269	$ 1,311,954
Capital:			
Investments	$ 6,976,814	$ 6,976,814	$ —
Total capital deferred tax liabilities	$ 6,976,814	$ 6,976,814	$ —
Total deferred tax liabilities	$ 11,358,037	$ 10,046,083	$ 1,311,954
4. Net admitted deferred tax asset/(liability)	$ 85,064,699	$ 78,278,940	$ 6,785,759

5. Deferred income taxes do not include any benefit from investment tax credits.

6. Deferred income taxes do not include a benefit from net operating losses.

7. There are no adjustments to a deferred tax asset or deferred tax liability for enacted changes in tax laws or rates or a change in the tax status of the Company.

   The Inflation Reduction Act was enacted on August 16, 2022, and includes a new corporate alternative minimum tax (CAMT). Based on the projected "adjusted financial statement income" for 2025, TRV has determined it is an "applicable corporation" and its adjusted financial statement income is above the thresholds for the 2025 tax year. Under the guidance provided in INT 23-03, the Company is an applicable reporting entity for 2025.

   On July 4, 2025, the U.S. enacted a budget reconciliation package known as the One Big Beautiful Bill Act of 2025 (OBBBA) which includes both tax and non-tax provisions. The changes resulting from the tax provisions in OBBBA did not have a material impact on the Company's income tax expense and results of operations.

8. There are no adjustments to gross deferred tax assets because of a change in circumstances that causes a change in judgment about the realizability of the related deferred tax asset.

9. The change in net deferred income taxes is comprised of the following:

	December 31, 2025	December 31, 2024	Change
Total deferred tax assets	$ 117,493,738	$ 108,621,099	$ 8,872,639
Total deferred tax liabilities	11,358,037	10,046,083	1,311,954
Net deferred tax asset/(liability)	$ 106,135,701	$ 98,575,016	7,560,685
Tax effect of unrealized gains (losses)			(109,129)
Change in net deferred income tax			$ 7,451,556

NOTES TO FINANCIAL STATEMENTS

D. The provision for federal and foreign income taxes incurred is different from that which would be obtained by applying the statutory federal income tax rate before income tax. The significant items causing this difference are as follows:

Rate Reconciliation:

	December 31, 2025
Pretax net income (loss)	$ 826,246,171
Taxes at statutory rate	173,511,696
Increase (decrease) attributable to:	
Nontaxable investment income	(10,377,507)
Other	1,193,203
	$ 164,327,392
Federal and foreign taxes incurred	$ 171,778,948
Change in net deferred income tax	(7,451,556)
Total statutory income tax	$ 164,327,392
Effective tax rate	19.9 %

E. 1. The Company has no net operating loss carryforward available for tax purposes.

2. Current and prior year federal income taxes available for recoupment in the event of future net losses are as follows:

2025 Total	$ 173,290,885
2024 Total	151,691,731
2023 Capital Gains	—

3. The Company has no protective tax deposits with the Internal Revenue Service (IRS) under Section 6603 of the IRS Code.

F. 1. The Company is included in a consolidated federal income tax return with its ultimate parent company, TRV. A list of the entities included with the Company in a consolidated federal income tax return filing is attached.

2. The Company is a party to a tax allocation agreement that sets forth the manner in which total consolidated federal income tax is allocated among companies included in the consolidated return. Member companies included in the TRV consolidated return are allocated taxes annually based upon their separate taxable income. Companies with a current federal income tax receivable from TRV will receive settlement to the extent that such receivables are for tax benefits that have been utilized in the consolidated federal income tax return. Member companies are reimbursed by TRV in the event the IRS levies upon a member's assets for unpaid taxes in excess of the amount specifically allocated to a member.

G. The Company does not believe it is reasonably possible that the liability related to any federal or foreign tax loss contingencies may significantly increase within the next 12 months.

H. Repatriation Transition Tax (RTT):

Not applicable.

I. The Company does not have an AMT credit.

10. INFORMATION CONCERNING PARENT, SUBSIDIARIES, AFFILIATES AND OTHER RELATED PARTIES

A-B. On December 19, 2025, the Company sold $95.1 million of securities and accrued interest to The Travelers Indemnity Company (Indemnity).

On December 18, 2024, the Company sold $44.5 million of securities and accrued interest to Travelers Casualty and Surety Company (TCS).

Schedule Y - Part 2 summarizes the net flow of funds among affiliates for various types of transactions between affiliates. Regulatory prior approval and/or prior notification has been provided for any transaction requiring such action.

The following are general business arrangements that result in or are used for transactions with affiliates in the normal course of business:

1. The principal banking functions for the U.S. domestic property-casualty operations of TRV and some or all of its U.S. domestic affiliated property-casualty insurance companies are handled by Indemnity. Settlements between the companies are made at least monthly.

2. TRV maintains a private liquidity pool, known as the TRVMMLP, in which affiliated companies may participate. The TRVMMLP is managed by Indemnity. Each company may convert its position in the TRVMMLP into cash at any time and may also use its position in the TRVMMLP to settle transactions with other affiliated participants in the TRVMMLP. The position of each company in the TRVMMLP is calculated and adjusted daily. Each participating insurance company carries its share of the TRVMMLP as a cash equivalent investment in Schedule E - Part 2. At December 31, 2025 and 2024, the TRVMMLP totaled $5.68 billion and $4.63 billion, respectively.

C. Transactions with related parties who are not reported on Schedule Y:

The Company did not have any material transactions with related parties not reported on Schedule Y.

NOTES TO FINANCIAL STATEMENTS

D. 1. At December 31, 2025 and 2024, the Company had $90,391,293 and $79,937,444 payable to affiliates, respectively. Substantially all of the accounts between and among the Company and its affiliates are settled at least monthly through the TRVMMLP or in cash. Accounts between and among the Company and certain international affiliates are settled within the timeframe specified in the related service and reimbursement agreements. All settlements are through the TRVMMLP or in cash.

2. The Company participates in intercompany reinsurance agreements. The following represents the unsettled balances resulting from affiliated reinsurance that are reported in the respective balance sheet accounts:

	December 31, 2025	December 31, 2024
Amounts recoverable from reinsurers	$ 36,245,031	$ 43,342,604
Reinsurance payable on paid losses and LAE	358,166	15,148,347
Ceded reinsurance premiums payable	23,198,099	29,230,039

These balances were settled net through the intercompany settlement process during January 2026 and January 2025, respectively.

E. Material management or service contracts and cost sharing arrangements, involving the Company and any affiliate, are as follows:

Type of Contract and Description	Servicing Company	Other Party
Intercompany Liquidity Agreement	The Travelers Companies, Inc.	Travelers P&C[1]
Amended and Restated Expense Allocation Agreement	The Travelers Indemnity Company	Travelers P&C[1]
Reinsurance Allocation Agreement	The Travelers Indemnity Company	Travelers P&C[1]

[1] "Travelers P&C" includes The Travelers Indemnity Company and some or all of its insurance subsidiaries and affiliates.

F. The Company has not provided any guarantees for the benefit of an affiliate which would result in a material contingent exposure for the Company or any affiliated insurer's assets or liabilities.

G. All of the issued and outstanding common stock of the Company is owned by TCS, an insurance company domiciled in Connecticut. The Company is an indirect subsidiary of TRV, the organization of which is shown in Schedule Y - Part 1.

H. Not applicable.

I. Not applicable.

J. Not applicable.

K. Not applicable.

L. Not applicable.

M. The tables below provide information on subsidiary, controlled and affiliated (SCA) investments, excluding investments in U.S. insurance SCA entities.

1. Balance sheet value (admitted and nonadmitted) all SCAs (except 8bi entities):

SCA Entity	Percentage of SCA Ownership	12/31/2025 Gross Amount	12/31/2025 Admitted Amount	12/31/2025 Nonadmitted Amount
a. SSAP No. 97 8a Entities				
Total SSAP No. 97 8a Entities	XXX	$ —	$ —	$ —
b. SSAP No. 97 8b(ii) Entities				
Total SSAP No. 97 8b(ii) Entities	XXX	$ —	$ —	$ —
c. SSAP No. 97 8b(iii) Entities				
Travelers Global, Inc.	100.00%	$ 119,248,406	$ 117,961,887	$ 1,286,519
Total SSAP No. 97 8b(iii) Entities	XXX	$ 119,248,406	$ 117,961,887	$ 1,286,519
d. SSAP No. 97 8b(iv) Entities				
Total SSAP No. 97 8b(iv) Entities	XXX	$ —	$ —	$ —
e. Total SSAP No. 97 8b Entities (except 8b(i) entities)	XXX	$ 119,248,406	$ 117,961,887	$ 1,286,519
f. Aggregate Total	XXX	$ 119,248,406	$ 117,961,887	$ 1,286,519

NOTES TO FINANCIAL STATEMENTS

2. NAIC filing response information:

SCA Entity	Type of NAIC Filing	Date of Filing to the NAIC	12/31/2024 NAIC Valuation Amount	NAIC Response Received Y/N	NAIC Disallowed Entities Valuation Method, Resubmission Required Y/N	Code
a. SSAP No. 97 8a Entities						
Total SSAP No. 97 8a Entities	XXX	XXX	$ —	XXX	XXX	XXX
b. SSAP No. 97 8b(ii) Entities						
Total SSAP No. 97 8b(ii) Entities	XXX	XXX	$ —	XXX	XXX	XXX
c. SSAP No. 97 8b(iii) Entities						
Travelers Global, Inc.	S2	12/1/2025	$ 99,502,344	Y	N	
Total SSAP No. 97 8b(iii) Entities	XXX	XXX	$ 99,502,344	XXX	XXX	XXX
d. SSAP No. 97 8b(iv) Entities						
Total SSAP No. 97 8b(iv) Entities	XXX	XXX	$ —	XXX	XXX	XXX
e. Total SSAP No. 97 8b Entities (except 8b(i) entities)	XXX	XXX	$ 99,502,344	XXX	XXX	XXX
f. Aggregate Total	XXX	XXX	$ 99,502,344	XXX	XXX	XXX

N. Not applicable.

O. Not applicable.

11. DEBT

Not applicable.

12. RETIREMENT PLANS, DEFERRED COMPENSATION, POSTEMPLOYMENT BENEFITS AND COMPENSATED ABSENCES AND OTHER POSTRETIREMENT BENEFIT PLANS

A-D. Defined Benefit Plans:

Not applicable.

E. Defined Contribution Plans:

Not applicable.

F. Multiemployer Plans:

Not applicable.

G. Consolidated/Holding Company Plans:

The Company has no direct employees as all management and personnel services are allocated to the Company in accordance with an intercompany expense allocation agreement. The related pension and postretirement benefit plans are maintained by TRV, and any associated liabilities for amounts due under the expense allocation agreement are recorded. The pension and postretirement plans sponsored by TRV are as follows:

1. Employee Retirement Plans:

TRV is the plan sponsor of a qualified noncontributory defined benefit pension plan that provides benefits, primarily under a cash balance formula, for substantially all employees of its property-casualty subsidiaries. In addition, TRV is the plan sponsor of a nonqualified defined benefit pension plan which covers certain highly-compensated employees of its property-casualty subsidiaries. The Company recognizes pension expense equal to its allocable share of the required contribution for the qualified plan and the benefits paid for the nonqualified plan, in accordance with an expense allocation agreement. The Company has no legal obligation for benefits under these plans. The Company's allocated share of the pension expense was $734,781 and $723,385 for 2025 and 2024, respectively.

2. Postretirement Benefit Plan:

TRV is the plan sponsor of a postretirement health and life insurance benefit plan which covers employees of its property-casualty subsidiaries that satisfy certain age and service requirements and for certain retirees. The Company is charged for its allocable share of postretirement benefit expense for this plan based on its allocated salary costs in accordance with an expense allocation agreement. The Company has no legal obligation for benefits under this plan. The Company's allocated share of the postretirement benefit plan expense (benefit) was $(885,075) and $(665,632) for 2025 and 2024, respectively.

3. 401(k) Savings Plan:

TRV is the plan sponsor of a 401(k) savings plan which covers substantially all employees of its property-casualty subsidiaries. The Company is charged for its allocable share of expense for this plan based on its allocated salary costs in accordance with an expense allocation agreement. The Company has no legal obligation for benefits under this plan. The Company's allocated share of the 401(k) savings plan expense was $12,249,875 and $11,500,490 for 2025 and 2024, respectively.

NOTES TO FINANCIAL STATEMENTS

H. Postemployment Benefits and Compensated Absences:

Not applicable.

I. Impact of Medicare Modernization Act on Postretirement Benefits:

Not applicable.

13. CAPITAL AND SURPLUS, DIVIDEND RESTRICTIONS AND QUASI-REORGANIZATIONS

The Company has 10,000 shares of common capital stock authorized and 5,400 shares issued and outstanding with a par value of $1,200 per share.

On December 22, 2025 and December 20, 2024, the Company paid $561.0 million and $617.0 million, respectively, of ordinary dividends to its parent company, TCS.

Dividends to the shareholder and the proportion of the profits of the Company that may be paid to the shareholder is not limited by charter. The maximum amount of dividends which can be paid by the Company to the shareholder without prior approval of the Insurance Commissioner of the State of Connecticut is subject to restrictions relating to statutory surplus or net income. The maximum amount of dividends to the shareholder that can be made during 2026 without prior approval is $654,467,223.

There are no restrictions on the use of the Company's unassigned funds and such funds are held for the benefit of the shareholder, except for the dividend restrictions indicated above.

Unassigned funds have been decreased by cumulative net unrealized losses of $338,924,065.

14. LIABILITIES, CONTINGENCIES AND ASSESSMENTS

A. Contingent Commitments:

Not applicable.

B. Assessments:

1. The Company does not have any net accrued liabilities for guaranty fund and other insurance-related assessments due to its cross-business reinsurance agreement with certain affiliates. At December 31, 2025, the Company reported $2,299,856 in accrued premium tax offsets on a direct basis.

2. a. Assets recognized from paid and accrued premium tax offsets December 31, 2024	$	2,148,727
b. Decreases current year:		
Premium tax offset charged off		275
Premium tax offset applied		265,972
Premium tax offset refund		15,531
c. Increases current year:		
Premium tax offset accrued		432,907
d. Assets recognized from paid and accrued premium tax offsets December 31, 2025	$	2,299,856

3. Not applicable.

C. Gain Contingencies:

Not applicable.

D. Claims Related Extra Contractual Obligation and Bad Faith Losses Stemming from Lawsuits:

The Company paid the following amounts in the reporting period to settle claims related extra contractual obligations (ECO) or bad faith claims stemming from lawsuits:

	Direct
Claims related ECO and bad faith losses paid during the reporting period	$ 116,956

Number of claims where amounts were paid to settle claims related ECO or bad faith claims resulting from lawsuits during the reporting period:

[0-25 Claims]

This claim count information is disclosed on a per claim direct basis.

E. Product Warranties:

Not applicable.

F. Joint and Several Liabilities:

Not applicable.

NOTES TO FINANCIAL STATEMENTS

G. All Other Contingencies:

The Company has purchased annuities from life insurance companies to fund structured settlements. For a discussion of the Company's contingent liabilities for structured settlements, see Note 27.

In the ordinary course of business, the Company is a defendant or codefendant in various litigation matters. Although there can be no assurances, as of December 31, 2025, the Company believes, based on information currently available, that the ultimate resolution of these legal proceedings would not be likely to have a material adverse effect on its net income, financial condition or liquidity.

15. LEASES

Not applicable.

16. INFORMATION ABOUT FINANCIAL INSTRUMENTS WITH OFF-BALANCE-SHEET RISK AND FINANCIAL INSTRUMENTS WITH CONCENTRATIONS OF CREDIT RISK

Not applicable.

17. SALE, TRANSFER AND SERVICING OF FINANCIAL ASSETS AND EXTINGUISHMENTS OF LIABILITIES

A. Transfers of Receivables Reported as Sales:

Not applicable.

B. Transfer and Servicing of Financial Assets:

The Company engages in securities lending activities from which it generates net investment income from the lending of certain of its investments to other institutions for short periods of time. Borrowers of these securities provide collateral equal to at least 102% of the market value of the loaned securities plus accrued interest. This collateral is held by a third party custodian, and the Company has the right to access the collateral only in the event that the institution borrowing the Company's securities is in default under the lending agreement. The loaned securities remain a recorded asset of the Company. The Company accepts only cash as collateral for securities on loan and restricts the manner in which that cash is invested to U.S. Treasury securities and U.S. Treasury repurchase agreements. These securities typically have a duration of 1 day. See Schedule D – Part 1 for identification and description of securities on loan.

C. Wash Sales:

Not applicable.

18. GAIN OR LOSS TO THE REPORTING ENTITY FROM UNINSURED PLANS AND THE UNINSURED PORTION OF PARTIALLY INSURED PLANS

Not applicable.

19. DIRECT PREMIUM WRITTEN/PRODUCED BY MANAGING GENERAL AGENTS/THIRD PARTY ADMINISTRATORS

The Company did not have any direct premiums written through managing general agents (as defined in Appendix A-225 of the NAIC *Accounting Practices and Procedures Manual*) or third party administrators.

20. FAIR VALUE MEASUREMENTS

The Company's estimates of fair value for financial assets and financial liabilities are based on the framework established in the fair value accounting guidance. The framework is based on the inputs used in valuation, gives the highest priority to quoted prices in active markets, and requires that observable inputs be used in the valuations when available. The disclosure of fair value estimates in the fair value accounting guidance hierarchy is based on whether the significant inputs into the valuation are observable. In determining the level of the hierarchy in which the estimate is disclosed, the highest priority is given to unadjusted quoted prices in active markets and the lowest priority to unobservable inputs that reflect the Company's significant market assumptions. The level in the fair value hierarchy within which the fair value measurement is reported is based on the lowest level input that is significant to the measurement in its entirety. The three levels of the hierarchy are as follows:

- Level 1 - Unadjusted quoted market prices for identical assets or liabilities in active markets that the Company has the ability to access.
- Level 2 - Quoted prices for similar assets or liabilities in active markets; quoted prices for identical or similar assets or liabilities in inactive markets; or valuations based on models where the significant inputs are observable (e.g., interest rates, yield curves, prepayment speeds, default rates, loss severities, etc.) or can be corroborated by observable market data.
- Level 3 - Valuations based on models where significant inputs are not observable. The unobservable inputs reflect the Company's own assumptions about the inputs that market participants would use.

A. Securities measured and reported at fair value as of December 31, 2025:

Description	Level 1	Level 2	Level 3	Net Asset Value (NAV)	Total
Bonds					
Issuer credit obligations	$ —	$ 3,654,876	$ —	$ —	$ 3,654,876
Total securities at fair value	$ —	$ 3,654,876	$ —	$ —	$ 3,654,876

NOTES TO FINANCIAL STATEMENTS

Reconciliation of Level 3 securities during the year:

Description	Beginning Balance 1/1/2025	Transfers into Level 3	Transfers out of Level 3	Total Gains & (Losses) Included in Net Income	Total Gains & (Losses) Included in Surplus
Bonds - ICO	$ —	$ 158,867	$ (158,867)	$ —	$ —
Total	$ —	$ 158,867	$ (158,867)	$ —	$ —

(continued)

Description	Purchases	Issuances	Sales	Settlements	Ending Balance at 12/31/2025
Bonds - ICO	$ —	$ —	$ —	$ —	$ —
Total	$ —	$ —	$ —	$ —	$ —

During the year, a change in the NAIC designation caused issuer credit obligations previously carried at cost to transfer in to the fair value hierarchy at Level 3.

A subsequent change in the NAIC designation caused the same issuer credit obligations to return to being carried at cost, causing a transfer out of Level 3 of the fair value hierarchy.

Level 2 and Level 3 valuation techniques:

The fair values of bonds are generally provided by the SVO or, if not available from the SVO, by third party pricing services.

B. Not applicable.

C. The following tables provide the aggregate fair value and reported aggregate admitted asset value by type of financial instrument; and the hierarchy level in which the fair values fall:

(At December 31, 2025)

Description	Aggregate Fair Value	Admitted Assets	Level 1	Level 2	Level 3	Net Asset Value (NAV)	Not Practicable (Carrying Value)
Cash equivalents	$ 134,443,002	$ 134,443,002	$ 33,694,132	$ 100,748,870	$ —	$ —	$ —
Bonds - ICO	4,262,570,353	4,402,832,325	124,227,052	4,137,226,568	1,116,733	—	—
Bonds - ABS	1,201,740,068	1,198,008,733	—	1,201,740,068	—	—	—

(At December 31, 2024)

Description	Aggregate Fair Value	Admitted Assets	Level 1	Level 2	Level 3	Net Asset Value (NAV)	Not Practicable (Carrying Value)
Cash equivalents	$ 90,639,126	$ 90,639,126	$ 36,477,934	$ 54,161,192	$ —	$ —	$ —
Bonds	5,044,687,166	5,367,684,447	91,793,960	4,951,623,426	1,269,780	—	—

D. Not applicable.

E. Not applicable.

21. OTHER ITEMS

A. Unusual or Infrequent Items:

Not applicable.

B. Troubled Debt Restructuring – Debtors:

Not applicable.

C. Other Disclosures:

The Company elected to use rounding in reporting amounts in this statement.

2025 Schedule P:

The 2015 and prior “Total Net Losses and Expenses Unpaid” (Schedule P - Part 1, Column 24, Line 1) is separately reported to accident year as follows (in thousands):

	Accident Years									
Schedule P	2015	2014	2013	2012	2011	2010	2009	2008	2007	2006 & Prior
Part 1A	$ —	$ —	$ —	$ —	$ —	$ —	$ —	$ —	$ —	$ —
Part 1B	—	—	—	—	—	—	—	—	—	—
Part 1C	—	—	—	—	—	—	—	—	—	—
Part 1D	—	—	—	—	—	—	—	—	—	—
Part 1E	—	—	—	—	—	—	—	—	—	—
Part 1F - Section 1	—	—	—	—	—	—	—	—	—	—
Part 1F - Section 2	—	—	—	—	—	—	—	—	—	—
Part 1G	—	—	—	—	—	—	—	—	—	—
Part 1H - Section 1	—	—	—	—	—	—	—	—	—	(5)
Part 1H - Section 2	1,565	953	237	(374)	357	628	—	450	17	566

NOTES TO FINANCIAL STATEMENTS

	Accident Years									
Schedule P	2015	2014	2013	2012	2011	2010	2009	2008	2007	2006 & Prior
Part 1I	(456)	(368)	(7)	(51)	1	—	5	—	—	1,368
Part 1J	—	—	—	—	—	—	—	—	—	—
Part 1K	(85)	(313)	123	(102)	435	524	(41)	135	785	15,993
Part 1L	—	—	—	—	—	—	—	—	—	—
Part 1M	—	—	—	—	—	—	—	—	—	—
Part 1N	—	—	—	—	—	—	—	—	—	—
Part 1O	—	—	—	—	—	—	—	—	—	—
Part 1P	—	—	—	—	—	—	—	—	—	—
Part 1R - Section 1	—	—	—	—	—	—	—	—	—	—
Part 1R - Section 2	—	—	—	—	—	—	—	—	—	—
Part 1S	—	—	—	—	—	—	—	—	—	—
Part 1T	—	—	—	—	—	—	—	—	—	—

D. Business Interruption Insurance Recoveries:

Not applicable.

E. State and Federal Tax Credits:

1. Carrying Value of State and Federal Tax Credits, Disaggregated by Transferable/Certificated and Non-transferable, Gross of any Related Tax Liabilities by Jurisdiction and in Total:

Description of Transferable and Non-transferable Tax Credits	Jurisdiction	Carrying Value	Unused Amount
Capital Partners Series T-GA	GA	$ 40	$ —
Capital Partners Series T-GA III	GA	410,723	457,630
Capital Partners Series T-GA IV	GA	684,679	740,695
Capital Partners Series T-GA V	GA	863,736	955,134
Capital Partners Series T-GA VI	GA	1,615,331	2,078,571
Capital Partners Series T-MOSC I	MO	793,687	1,202,366
Capital Partners Series T-MOSC I	SC	867,104	717,638
Georgia Tax Credit Fund T II	GA	1,167,776	1,757,255
Capital Partners Series T-GA III	Federal	502,939	457,493
Capital Partners Series T-GA IV	Federal	574,232	698,575
Capital Partners Series T-GA V	Federal	450,816	612,015
Capital Partners Series T-GA VI	Federal	654,163	783,058
Capital Partners Series T-MOSC I	Federal	602,819	798,903
Georgia Tax Credit Fund T II	Federal	10,642	16,199
Total		$ 9,198,687	$ 11,275,532

2. Total unused tax credits by jurisdiction, disaggregated by transferable/certificated and non-transferable:

		Jurisdiction	Transferable / Certificated	Non-transferable	Total
a001-a996.	State	GA	$ —	$ 5,989,285	$ 5,989,285
		MO	—	1,202,366	1,202,366
		SC	—	717,638	717,638
a999.	Total	XXX	—	7,909,289	7,909,289
b.	Federal	XXX	—	3,366,243	3,366,243
c.	Total (a+b)	XXX	$ —	$ 11,275,532	$ 11,275,532

3. Method of Estimating Utilization of Remaining State and Federal Tax Credits:

The Company estimated the utilization of the remaining state and federal tax credits by projecting future premium taking into account policy growth and rate changes, projecting future tax liability based on projected premium, tax rates and tax credits, and comparing projected future tax liability to the availability of remaining state and federal tax credits.

4. Impairment Loss:

Not applicable.

5. State and Federal Tax Credits Admitted and Nonadmitted disaggregated by Transferable/Certificated and Non-transferable:

	Total Admitted	Total Nonadmitted
a. State		
1. Transferable	$ —	$ —
2. Non-transferable	6,403,076	—
b. Federal		
1. Transferable	$ —	$ —
2. Non-transferable	2,795,611	—

6. At December 31, 2025, the Company did not have a commitment to purchase tax credits.

NOTES TO FINANCIAL STATEMENTS

F. Subprime-Mortgage-Related Risk Exposure:

The Company defines subprime mortgage-backed securities as investments which generally contain a majority of loans to borrowers that exhibit one or more of the following characteristics at the time of issuance:

- Low FICO scores,
- Above prime interest rates,
- High loan-to-value ratios,
- High debt-to-income ratios,
- Low loan documentation (e.g. limited or no verification of income and assets), or
- Other characteristics that are inconsistent with conventional underwriting standards employed by government sponsored mortgage entities.

In addition, because of their high loan-to-value ratios, the Company has categorized second-lien mortgage-backed securities as subprime, regardless of the credit characteristics of the borrower on the underlying mortgage.

The Company reviews the credit characteristics of the loans that back these mortgage-backed securities when making the determination to categorize them as subprime exposure. Since the primary purpose of the investment portfolio is to fund future claim payments, the Company employs a conservative investment philosophy. In applying this philosophy to structured securities, including subprime mortgage-backed securities, the Company favors the purchase of senior credit tranches over junior or leveraged credit tranches.

Overall exposure to subprime mortgage-backed securities is sufficiently small in that the Company would likely have other securities available for liquidity needs. The Company utilizes discounted cash flow valuation analysis in its regular, ongoing review of its existing subprime mortgage portfolio, as well as in its analysis of subprime mortgage-backed bonds for purchase. Based upon the credit performance of mortgages within each securitization, the Company projects voluntary prepayments, defaults and loss severity to estimate any expected losses.

Direct exposure through other investments:

	Actual Cost	Book/Adjusted Carrying Value (excluding interest)	Fair Value	Other-Than-Temporary Impairment Losses Recognized
Asset-backed securities	$ 335,336	$ 349,208	$ 373,857	$ 496,794

G. Insurance-Linked Securities (ILS) Contracts:

Not applicable.

H. The Amount that Could Be Realized on Life Insurance Where the Reporting Entity is Owner and Beneficiary or Has Otherwise Obtained Rights to Control the Policy:

Not applicable.

22. EVENTS SUBSEQUENT

The Company had no material subsequent events through February 20, 2026, the date the Company's statutory statement was available to be issued.

23. REINSURANCE

A. Unsecured Reinsurance Recoverables:

1. Affiliated Company Recoverables:

The unsecured aggregate recoverables for ceded losses, LAE and unearned premiums from any affiliated reinsurer at December 31, 2025, were as follows:

Group Code	ID Number	Reinsurer Name	Unsecured Amount	
3548	06-0566050	The Travelers Indemnity Company	$ 2,312,362,269	*
Total Recoverable from Group Code 3548			$ 2,312,362,269	

* Exceeds 3% of the Company's policyholders' surplus

2. Unaffiliated Company Recoverables:

The unsecured aggregate recoverables for ceded losses, LAE and unearned premiums recoverable from any unaffiliated reinsurer at December 31, 2025 that exceeded 3% of the Company's policyholders' surplus, were as follows:

NONE

Additional detail on reinsurance recoverable balances by reinsurer is shown in Schedule F - Part 3.

B. Reinsurance Recoverable in Dispute:

Not applicable.

NOTES TO FINANCIAL STATEMENTS

C. Reinsurance Assumed and Ceded:

1.

	Assumed Reinsurance		Ceded Reinsurance		Net	
	Premium Reserve	Commission Equity	Premium Reserve	Commission Equity	Premium Reserve	Commission Equity
Affiliates	$ 228,728,695	$ 22,075,312	$ 502,633,343	$ 48,090,812	$ (273,904,648)	$ (26,015,500)
All Other	11,207,688	1,077,002	106,859,477	9,454,664	(95,651,789)	(8,377,662)
Total	$ 239,936,383	$ 23,152,314	$ 609,492,820	$ 57,545,476	$ (369,556,437)	$ (34,393,162)

Direct Unearned Premium Reserve $ 2,118,792,679

2. Accruals for contingent, sliding scale adjustment and other profit sharing commissions, net of reinsurance assumed and ceded, amounted to $11,591,253 at December 31, 2025:

	Direct	Assumed	Ceded	Net
a. Contingent Commission	$ 11,586,566	$ 977,674	$ 972,987	$ 11,591,253
b. Sliding Scale Adjustments	—	—	—	—
c. Other Profit Commission Arrangements	—	—	—	—
d. Total	$ 11,586,566	$ 977,674	$ 972,987	$ 11,591,253

D. Uncollectible Reinsurance:

Not applicable.

E. Commutation of Ceded Reinsurance:

Not applicable.

F. Retroactive Reinsurance:

Not applicable.

G. Reinsurance Accounted for as a Deposit:

Not applicable.

H. Disclosures for the Transfer of Property and Casualty Run-off Agreements:

Not applicable.

I. Certified Reinsurer Rating Downgraded or Status Subject to Revocation:

Not applicable.

J. Reinsurance Agreements Qualifying for Reinsurer Aggregation:

Not applicable.

K. Reinsurance Credit:

Not applicable.

24. RETROSPECTIVELY RATED CONTRACTS AND CONTRACTS SUBJECT TO REDETERMINATION

Not applicable.

25. CHANGES IN INCURRED LOSSES AND LOSS ADJUSTMENT EXPENSES

In 2025, the prior year-end total loss and LAE reserves developed favorably by $147,686,000, resulting primarily from better than expected loss experience in multiple accident years in fidelity/surety. The remaining changes are generally the result of ongoing analyses of recent loss data and trends. There are no material additional premiums or return premiums as a result of these prior year effects.

26. INTERCOMPANY POOLING ARRANGEMENTS

Not applicable.

27. STRUCTURED SETTLEMENTS

The Company has purchased annuities from life insurance companies, under which the claimant is the payee and the Company is contingently liable as the owner of the annuity contract, to fund structured settlements. These annuity contracts are now the direct responsibility of the life insurance companies from whom they have been purchased and claims settled by the purchase of such annuity contracts are treated as closed claims. In the event that the life insurance company fails to make the required annuity payments, the Company would be required to make such payments if and to the extent the purchased annuities are not covered by state guaranty associations.

The following data represents structured settlement annuities purchased by the Company:

A.

Loss Reserves Eliminated by Annuities	Unrecorded Loss Contingencies
$ 59,429	$ 59,429

NOTES TO FINANCIAL STATEMENTS

B. Not applicable.

28. HEALTH CARE RECEIVABLES

Not applicable.

29. PARTICIPATING POLICIES

Not applicable.

30. PREMIUM DEFICIENCY RESERVES

1.	Liability carried for premium deficiency reserves	$0
2.	Date of the most recent evaluation of this liability	December 31, 2025
3.	Was anticipated investment income utilized in the calculation?	Yes

31. HIGH DEDUCTIBLES

Not applicable.

32. DISCOUNTING OF LIABILITIES FOR UNPAID LOSSES OR UNPAID LOSS ADJUSTMENT EXPENSES

Not applicable.

33. ASBESTOS/ENVIRONMENTAL RESERVES

The Company has minimal potential exposure to asbestos and environmental claims on a direct basis, primarily arising from the sale of general liability insurance. There is no net exposure for the Company since 100% of this business is ceded to participants in the TRV Reinsurance Pool.

34. SUBSCRIBER SAVINGS ACCOUNTS

Not applicable.

35. MULTIPLE PERIL CROP INSURANCE

Not applicable.

36. FINANCIAL GUARANTY INSURANCE

Not applicable.

NOTES TO FINANCIAL STATEMENTS

Attachment to the 2025 Annual Statement – Notes to Financial Statements, Note 9 – Part F:

Names of the companies included with TRV in the December 31, 2025, consolidated federal income tax return filing

The Travelers Companies, Inc. & Subsidiaries

Company Name	EIN
American Equity Insurance Company	86-0703220
American Equity Specialty Insurance Company	86-0868106
BMR Sports Properties, Inc.	52-1852190
Camperdown Corporation	41-1762781
Corvus Reinsurance Company	86-3282639
English Turn Fidelity Realty, Inc.	52-1466734
English Turn Realty Management, Inc.	52-1715225
Farmington Casualty Company	06-1067463
Fidelity and Guaranty Insurance Company	42-1091525
Fidelity and Guaranty Insurance Underwriters, Inc.	52-0616768
First Floridian Auto and Home Insurance Company	59-3372141
Gulf Underwriters Insurance Company	56-1371361
Laurel Village Fidelity Realty, Inc.	52-1551225
Northbrook Holdings, Inc.	51-0375653
Northfield Insurance Company	41-0983992
Northland Casualty Company	94-6051964
Northland Insurance Company	41-6009967
Select Insurance Company	75-6013697
SPC Insurance Agency, Inc.	41-1888760
St. Paul Fire and Marine Insurance Company	41-0406690
St. Paul Guardian Insurance Company	41-0963301
St. Paul Mercury Insurance Company	41-0881659
St. Paul Protective Insurance Company	36-2542404
St. Paul Surplus Lines Insurance Company	41-1230819
TCI Global Services, Inc.	52-1965525
The Automobile Insurance Company of Hartford, Connecticut	06-0848755
The Charter Oak Fire Insurance Company	06-0291290
The Phoenix Insurance Company	06-0303275
The Standard Fire Insurance Company	06-6033509
The Travelers Casualty Company	41-1435765
The Travelers Home and Marine Insurance Company	35-1838079
The Travelers Indemnity Company	06-0566050
The Travelers Indemnity Company of America	58-6020487
The Travelers Indemnity Company of Connecticut	06-0336212
The Travelers Lloyds Insurance Company	76-0002592
TINDY Foreign, Inc.	20-4403403
TPC Investments, Inc.	06-1534005
TravCo Insurance Company	35-1838077
TravCo Personal Insurance Company	36-2999370
Travelers (Bermuda) Limited	98-0190863
Travelers Casualty and Surety Company	06-6033504
Travelers Casualty and Surety Company of America	06-0907370
Travelers Casualty Company of Connecticut	06-1286266
Travelers Casualty Insurance Company of America	06-0876835
Travelers Commercial Casualty Company	95-3634110
Travelers Commercial Insurance Company	06-1286268
Travelers Constitution State Insurance Company	41-1435766
Travelers Distribution Alliance, Inc.	62-1657094
Travelers Excess and Surplus Lines Company	06-1203698
Travelers Global, Inc.	47-2215437
Travelers Group Captive Insurance Company	93-2131852
Travelers Insurance Group Holdings Inc.	06-1445591
Travelers Lloyds Management Company	20-4312440
Travelers Lloyds of Texas Insurance Company	75-1732040
Travelers MGA, Inc.	75-2676034
Travelers Personal Insurance Company	36-3703200
Travelers Personal Security Insurance Company	06-1286264
Travelers Property Casualty Company of America	36-2719165
Travelers Property Casualty Corp.	06-1008174
Travelers Property Casualty Insurance Company	06-1286274
Travelers Specialty Insurance Company	52-1925132
Travelers Texas MGA, Inc.	27-4469564
United States Fidelity and Guaranty Company	52-0515280
USF&G Retail Associates GP, Inc.	52-1704255
Yonkers Financing Corp.	20-3033027

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES
GENERAL

1.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? ..... Yes [X] No [ ]
If yes, complete Schedule Y, Parts 1, 1A, 2 and 3.

1.2 If yes, did the reporting entity register and file with its domiciliary State Insurance Commissioner, Director or Superintendent or with such regulatory official of the state of domicile of the principal insurer in the Holding Company System, a registration statement providing disclosure substantially similar to the standards adopted by the National Association of Insurance Commissioners (NAIC) in its Model Insurance Holding Company System Regulatory Act and model regulations pertaining thereto, or is the reporting entity subject to standards and disclosure requirements substantially similar to those required by such Act and regulations? ..... Yes [X] No [ ] N/A [ ]

1.3 State Regulating? ..... Connecticut

1.4 Is the reporting entity publicly traded or a member of a publicly traded group? ..... Yes [X] No [ ]

1.5 If the response to 1.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group. 0000086312

2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? ..... Yes [ ] No [X]

2.2 If yes, date of change: .....

3.1 State as of what date the latest financial examination of the reporting entity was made or is being made. 12/31/2024

3.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. 12/31/2019

3.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). 06/15/2021

3.4 By what department or departments?
Connecticut Insurance Department .....

3.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? ..... Yes [ ] No [ ] N/A [X]

3.6 Have all of the recommendations within the latest financial examination report been complied with? ..... Yes [ ] No [ ] N/A [X]

4.1 During the period covered by this statement, did any agent, broker, sales representative, non-affiliated sales/service organization or any combination thereof under common control (other than salaried employees of the reporting entity) receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:
4.11 sales of new business? ..... Yes [ ] No [X]
4.12 renewals? ..... Yes [ ] No [X]

4.2 During the period covered by this statement, did any sales/service organization owned in whole or in part by the reporting entity or an affiliate, receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:
4.21 sales of new business? ..... Yes [ ] No [X]
4.22 renewals? ..... Yes [ ] No [X]

5.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? ..... Yes [ ] No [X]
If yes, complete and file the merger history data file with the NAIC.

5.2 If yes, provide the name of the entity, NAIC company code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile
.....	.....	.....

6.1 Has the reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? ..... Yes [ ] No [X]

6.2 If yes, give full information
.....

7.1 Does any foreign (non-United States) person or entity directly or indirectly control 10% or more of the reporting entity? ..... Yes [ ] No [X]

7.2 If yes,
7.21 State the percentage of foreign control ..... 0.0 %
7.22 State the nationality(s) of the foreign person(s) or entity(s); or if the entity is a mutual or reciprocal, the nationality of its manager or attorney-in-fact and identify the type of entity(s) (e.g., individual, corporation, government, manager or attorney-in-fact).

1 Nationality	2 Type of Entity
.....	.....

GENERAL INTERROGATORIES

8.1 Is the company a subsidiary of a depository institution holding company (DIHC) or a DIHC itself, regulated by the Federal Reserve Board? ..... Yes [ ] No [X]

8.2 If the response to 8.1 is yes, please identify the name of the DIHC.

.....

8.3 Is the company affiliated with one or more banks, thrifts or securities firms? ..... Yes [ ] No [X]

8.4 If response to 8.3 is yes, please provide below the names and locations (city and state of the main office) of any affiliates regulated by a federal financial regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC
.....	.....	.....	.....	.....	.....

8.5 Is the reporting entity a depository institution holding company with significant insurance operations as defined by the Board of Governors of Federal Reserve System or a subsidiary of the depository institution holding company? ..... Yes [ ] No [X]

8.6 If response to 8.5 is no, is the reporting entity a company or subsidiary of a company that has otherwise been made subject to the Federal Reserve Board's capital rule? ..... Yes [ ] No [X] N/A [ ]

9. What is the name and address of the independent certified public accountant or accounting firm retained to conduct the annual audit?

KPMG LLP, 350 N 5th Street, Suite 600, Minneapolis, MN 55401 .....

10.1 Has the insurer been granted any exemptions to the prohibited non-audit services provided by the certified independent public accountant requirements as allowed in Section 7H of the Annual Financial Reporting Model Regulation (Model Audit Rule), or substantially similar state law or regulation? ..... Yes [ ] No [X]

10.2 If the response to 10.1 is yes, provide information related to this exemption:

.....

10.3 Has the insurer been granted any exemptions related to the other requirements of the Annual Financial Reporting Model Regulation as allowed for in Section 18A of the Model Regulation, or substantially similar state law or regulation? ..... Yes [ ] No [X]

10.4 If the response to 10.3 is yes, provide information related to this exemption:

.....

10.5 Has the reporting entity established an Audit Committee in compliance with the domiciliary state insurance laws? ..... Yes [X] No [ ] N/A [ ]

10.6 If the response to 10.5 is no or n/a, please explain.

.....

11. What is the name, address and affiliation (officer/employee of the reporting entity or actuary/consultant associated with an actuarial consulting firm) of the individual providing the statement of actuarial opinion/certification?

Julie M. Joyce, 385 Washington Street, St. Paul, MN 55102; Employee of reporting entity .....

12.1 Does the reporting entity own any securities of a real estate holding company or otherwise hold real estate indirectly? ..... Yes [ ] No [X]

12.11 Name of real estate holding company ...

12.12 Number of parcels involved 0

12.13 Total book/adjusted carrying value .....$ 0

12.2 If yes, provide explanation

.....

13. **FOR UNITED STATES BRANCHES OF ALIEN REPORTING ENTITIES ONLY:**

13.1 What changes have been made during the year in the United States manager or the United States trustees of the reporting entity?

.....

13.2 Does this statement contain all business transacted for the reporting entity through its United States Branch on risks wherever located? ..... Yes [ ] No [ ]

13.3 Have there been any changes made to any of the trust indentures during the year? ..... Yes [ ] No [ ]

13.4 If answer to (13.3) is yes, has the domiciliary or entry state approved the changes? ..... Yes [ ] No [ ] N/A [ ]

14.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? ..... Yes [X] No [ ]

a. Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;

b. Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;

c. Compliance with applicable governmental laws, rules and regulations;

d. The prompt internal reporting of violations to an appropriate person or persons identified in the code; and

e. Accountability for adherence to the code.

14.11 If the response to 14.1 is No, please explain:

.....

14.2 Has the code of ethics for senior managers been amended? ..... Yes [ ] No [X]

14.21 If the response to 14.2 is yes, provide information related to amendment(s).

.....

14.3 Have any provisions of the code of ethics been waived for any of the specified officers? ..... Yes [ ] No [X]

14.31 If the response to 14.3 is yes, provide the nature of any waiver(s).

.....

GENERAL INTERROGATORIES

15.1 Is the reporting entity the beneficiary of a Letter of Credit that is unrelated to reinsurance where the issuing or confirming bank is not on the SVO Bank List? ..... Yes [X] No [ ]

15.2 If the response to 15.1 is yes, indicate the American Bankers Association (ABA) Routing Number and the name of the issuing or confirming bank of the Letter of Credit and describe the circumstances in which the Letter of Credit is triggered.

1 American Bankers Association (ABA) Routing Number	2 Issuing or Confirming Bank Name	3 Circumstances That Can Trigger the Letter of Credit	4 Amount
103104641	1st Bank in Hominy	Failure to comply with contract	50,000
211574833	42 North Private Bank	Failure to comply with contract	50,000
	AIB Group plc	Failure to comply with contract	176,095
072014477	Ally Bank	Failure to comply with contract	1,700,000
071926045	American Community Bank & Trust	Failure to comply with contract	50,000
091300515	American State Bank & Trust Company of Williston	Failure to comply with contract	20,000
061201754	Ameris Bank	Failure to comply with contract	100,000
031301066	AmeriServ Financial Bank	Failure to comply with contract	99,870
103102892	AVB Bank	Failure to comply with contract	35,000
103003632	BancFirst	Failure to comply with contract	80,000
091305044	BankNorth	Failure to comply with contract	75,000
323371076	Banner Bank	Failure to comply with contract	729,474
096010415	Bremer Bank, National Association	Failure to comply with contract	50,000
125104603	Cashmere Valley Bank	Failure to comply with contract	50,000
121301578	Central Pacific Bank	Failure to comply with contract	25,000
031306278	CNB Bank	Failure to comply with contract	708,700
081015218	CNB St. Louis Bank	Failure to comply with contract	200,000
107002008	Community 1st Bank Las Vegas	Failure to comply with contract	100,000
021305386	Community Bank, National Association	Failure to comply with contract	60,060
101001306	Country Club Bank	Failure to comply with contract	223,222
091400172	Dacotah Bank	Failure to comply with contract	250,000
021406667	Dime Community Bank	Failure to comply with contract	20,000
055003298	EagleBank	Failure to comply with contract	75,000
221172270	Fairfield County Bank	Failure to comply with contract	75,000
071922609	First Bank Chicago	Failure to comply with contract	42,000
071102076	First Mid Bank & Trust, National Association	Failure to comply with contract	200,000
081501227	First Midwest Bank of the Ozarks	Failure to comply with contract	150,000
104001497	First Westroads Bank, Inc.	Failure to comply with contract	100,000
064009461	FirstBank	Failure to comply with contract	147,000
107005047	FirstBank	Failure to comply with contract	150,000
226071004	Flagstar Bank, National Association	Failure to comply with contract	20,000
292970825	Glacier Bank, Inc.	Failure to comply with contract	365,586
026006237	Interaudi Bank	Failure to comply with contract	100,000
101101536	KS StateBank	Failure to comply with contract	500,000
062103864	MidSouth Bank	Failure to comply with contract	75,000
104100783	MNB Bank	Failure to comply with contract	161,500
242272227	National Cooperative Bank, N.A.	Failure to comply with contract	500,000
011304300	National Grand Bank of Marblehead	Failure to comply with contract	20,000
	NatWest Markets Plc	Failure to comply with contract	5,600,000
103112523	NBC Oklahoma	Failure to comply with contract	135,000
021303618	NBT Bank, National Association	Failure to comply with contract	32,500
043311497	NexTier Bank, NA	Failure to comply with contract	25,000
243374218	Northwest Bank	Failure to comply with contract	75,000
062206693	Progress Bank and Trust	Failure to comply with contract	100,000
083001314	Republic Bank & Trust Company	Failure to comply with contract	235,000
043306855	S&T Bank	Failure to comply with contract	400,000
101110404	Silver Lake Bank	Failure to comply with contract	75,000
062104290	Sweet Water State Bank	Failure to comply with contract	25,000
113115484	Texas Gulf Bank, National Association	Failure to comply with contract	100,000
021308642	Tioga State Bank, N.A.	Failure to comply with contract	5,000
053174048	UB Bancorp	Failure to comply with contract	50,000
026008808	UniCredit Bank GmbH, New York Branch	Failure to comply with contract	5,000,000
114915272	Vantage Bank Texas	Failure to comply with contract	892,697

BOARD OF DIRECTORS

16. Is the purchase or sale of all investments of the reporting entity passed upon either by the board of directors or a subordinate committee thereof? ..... Yes [X] No [ ]

17. Does the reporting entity keep a complete permanent record of the proceedings of its board of directors and all subordinate committees thereof? ..... Yes [X] No [ ]

18. Has the reporting entity an established procedure for disclosure to its board of directors or trustees of any material interest or affiliation on the part of any of its officers, directors, trustees or responsible employees that is in conflict or is likely to conflict with the official duties of such person? ..... Yes [X] No [ ]

FINANCIAL

19. Has this statement been prepared using a basis of accounting other than Statutory Accounting Principles (e.g., Generally Accepted Accounting Principles)? ..... Yes [ ] No [X]

20.1 Total amount loaned during the year (inclusive of Separate Accounts, exclusive of policy loans):
- 20.11 To directors or other officers ..... $ 0
- 20.12 To stockholders not officers ..... $ 0
- 20.13 Trustees, supreme or grand (Fraternal Only) ..... $ 0

20.2 Total amount of loans outstanding at the end of year (inclusive of Separate Accounts, exclusive of policy loans):
- 20.21 To directors or other officers ..... $ 0
- 20.22 To stockholders not officers ..... $ 0
- 20.23 Trustees, supreme or grand (Fraternal Only) ..... $ 0

21.1 Were any assets reported in this statement subject to a contractual obligation to transfer to another party without the liability for such obligation being reported in the statement? ..... Yes [ ] No [X]

21.2 If yes, state the amount thereof at December 31 of the current year:
- 21.21 Rented from others ..... $ 0
- 21.22 Borrowed from others ..... $ 0
- 21.23 Leased from others ..... $ 0
- 21.24 Other ..... $ 0

22.1 Does this statement include payments for assessments as described in the Annual Statement Instructions other than guaranty fund or guaranty association assessments? ..... Yes [ ] No [X]

22.2 If answer is yes:
- 22.21 Amount paid as losses or risk adjustment $ 0
- 22.22 Amount paid as expenses ..... $ 0
- 22.23 Other amounts paid ..... $ 0

23.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? ..... Yes [ ] No [X]

23.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: ..... $ 0

24.1 Does the insurer utilize third parties to pay agent commissions in which the amounts advanced by the third parties are not settled in full within 90 days? ..... Yes [ ] No [X]

24.2 If the response to 24.1 is yes, identify the third-party that pays the agents and whether they are a related party.

Name of Third-Party	Is the Third-Party Agent a Related Party (Yes/No)
.....	.....

INVESTMENT

25.01 Were all the stocks, bonds and other securities owned December 31 of current year, over which the reporting entity has exclusive control, in the actual possession of the reporting entity on said date? (other than securities lending programs addressed in 25.03)..... Yes [X] No [ ]

GENERAL INTERROGATORIES

25.02 If no, give full and complete information, relating thereto

25.03 For securities lending programs, provide a description of the program including value for collateral and amount of loaned securities, and whether collateral is carried on or off-balance sheet. (an alternative is to reference Note 17 where this information is also provided)
This company is a party to a security lending agreement. See Note 17.

25.04 For the reporting entity's securities lending program, report amount of collateral for conforming programs as outlined in the Risk-Based Capital Instructions. $ 12,318,369

25.05 For the reporting entity's securities lending program, report amount of collateral for other programs. $ 0

25.06 Does your securities lending program require 102% (domestic securities) and 105% (foreign securities) from the counterparty at the outset of the contract? Yes [X] No [ ] N/A [ ]

25.07 Does the reporting entity non-admit when the collateral received from the counterparty falls below 100%? Yes [X] No [ ] N/A [ ]

25.08 Does the reporting entity or the reporting entity's securities lending agent utilize the Master Securities lending Agreement (MSLA) to conduct securities lending? Yes [X] No [ ] N/A [ ]

25.09 For the reporting entity's securities lending program state the amount of the following as of December 31 of the current year:

25.091	Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2	$ 12,318,369
25.092	Total book/adjusted carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2	$ 12,318,369
25.093	Total payable for securities lending reported on the liability page	$ 12,318,369

26.1 Were any of the stocks, bonds or other assets of the reporting entity owned at December 31 of the current year not exclusively under the control of the reporting entity or has the reporting entity sold or transferred any assets subject to a put option contract that is currently in force? (Exclude securities subject to Interrogatory 21.1 and 25.03). Yes [X] No [ ]

26.2 If yes, state the amount thereof at December 31 of the current year:

26.21	Subject to repurchase agreements	$ 0
26.22	Subject to reverse repurchase agreements	$ 0
26.23	Subject to dollar repurchase agreements	$ 0
26.24	Subject to reverse dollar repurchase agreements	$ 0
26.25	Placed under option agreements	$ 0
26.26	Letter stock or securities restricted as to sale - excluding FHLB Capital Stock	$ 0
26.27	FHLB Capital Stock	$ 0
26.28	On deposit with states	$ 7,635,354
26.29	On deposit with other regulatory bodies	$ 0
26.30	Pledged as collateral - excluding collateral pledged to an FHLB	$ 0
26.31	Pledged as collateral to FHLB - including assets backing funding agreements	$ 0
26.32	Other	$ 0

26.3 For category (26.26) provide the following:

1 Nature of Restriction	2 Description	3 Amount

27.1 Does the reporting entity have any hedging transactions reported on Schedule DB? Yes [ ] No [X]

27.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes [ ] No [ ] N/A [X]
If no, attach a description with this statement.

LINES 27.3 through 27.5: FOR LIFE/FRATERNAL REPORTING ENTITIES ONLY:

27.3 Does the reporting entity utilize derivatives to hedge variable annuity guarantees subject to fluctuations as a result of interest rate sensitivity? Yes [ ] No [ ]

27.4 If the response to 27.3 is YES, does the reporting entity utilize:

27.41	Special accounting provision of SSAP No. 108	Yes [ ] No [ ]
27.42	Permitted accounting practice	Yes [ ] No [ ]
27.43	Other accounting guidance	Yes [ ] No [ ]

27.5 By responding YES to 27.41 regarding utilizing the special accounting provisions of SSAP No. 108, the reporting entity attests to the following: Yes [ ] No [ ]

- The reporting entity has obtained explicit approval from the domiciliary state.
- Hedging strategy subject to the special accounting provisions is consistent with the requirements of VM-21.
- Actuarial certification has been obtained which indicates that the hedging strategy is incorporated within the establishment of VM-21 reserves and provides the impact of the hedging strategy within the Actuarial Guideline Conditional Tail Expectation Amount.
- Financial Officer Certification has been obtained which indicates that the hedging strategy meets the definition of a Clearly Defined Hedging Strategy within VM-21 and that the Clearly Defined Hedging Strategy is the hedging strategy being used by the company in its actual day-to-day risk mitigation efforts.

28.1 Were any preferred stocks or bonds owned as of December 31 of the current year mandatorily convertible into equity, or, at the option of the issuer, convertible into equity? Yes [ ] No [X]

28.2 If yes, state the amount thereof at December 31 of the current year. $ 0

29. Excluding items in Schedule E, Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? Yes [X] No [ ]

29.01 For agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian's Address
JPMorgan Chase Bank, N.A.	270 Park Avenue, New York, NY 10017-2070

GENERAL INTERROGATORIES

29.02 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

29.03 Have there been any changes, including name changes, in the custodian(s) identified in 29.01 during the current year?..... Yes [ ] No [X]

29.04 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

29.05 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. This includes both primary and sub-advisors. For assets that are managed internally by employees of the reporting entity, note as such. ["…that have access to the investment accounts"; "…handle securities"]

1 Name of Firm or Individual	2 Affiliation
The Travelers Indemnity Company	A

29.0597 For those firms/individuals listed in the table for Question 29.05, do any firms/individuals unaffiliated with the reporting entity (i.e., designated with a "U") manage more than 10% of the reporting entity's invested assets?..... Yes [ ] No [ ] N/A [X]

29.0598 For firms/individuals unaffiliated with the reporting entity (i.e., designated with a "U") listed in the table for Question 29.05, does the total assets under management aggregate to more than 50% of the reporting entity's invested assets?..... Yes [ ] No [ ] N/A [X]

29.06 For those firms or individuals listed in the table for 29.05 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1 Central Registration Depository Number	2 Name of Firm or Individual	3 Registered With	4 Investment Management Agreement (IMA) Filed
	The Travelers Indemnity Company	Not a registered investment advisor	DS

30.1 Does the reporting entity have any diversified mutual funds reported in Schedule D - Part 2 (diversified according to the Securities and Exchange Commission (SEC) in the Investment Company Act of 1940 [Section 5(b)(1)])? ..... Yes [ ] No [X]

30.2 If yes, complete the following schedule:

1 CUSIP #	2 Name of Mutual Fund	3 Book/Adjusted Carrying Value
30.2999 - Total		0

30.3 For each mutual fund listed in the table above, complete the following schedule:

1 Name of Mutual Fund (from above table)	2 Name of Significant Holding of the Mutual Fund	3 Amount of Mutual Fund's Book/Adjusted Carrying Value Attributable to the Holding	4 Date of Valuation

GENERAL INTERROGATORIES

31. Provide the following information for all short-term and long-term bonds and all preferred stocks. Do not substitute amortized value or statement value for fair value.

	1 Statement (Admitted) Value	2 Fair Value	3 Excess of Statement over Fair Value (-), or Fair Value over Statement (+)
31.1 Issuer Credit Obligations	4,402,832,324	4,262,570,353	(140,261,971)
31.2 Asset-Backed Securities	1,198,008,733	1,201,740,068	3,731,335
31.3 Preferred stocks	0	0	0
31.4 Totals	5,600,841,057	5,464,310,421	(136,530,636)

31.5 Describe the sources or methods utilized in determining the fair values:

Fair values of bonds are based on prices published in the NAIC Valuations of Securities. If this unit price is not available, the fair value is based upon quoted market prices or dealer quotes, or if prices are unavailable, based on valuation determined, in good faith, by The Travelers Companies, Inc.

32.1 Was the rate used to calculate fair value determined by a broker or custodian for any of the securities in Schedule D? ..... Yes [ ] No [X]

32.2 If the answer to 32.1 is yes, does the reporting entity have a copy of the broker's or custodian's pricing policy (hard copy or electronic copy) for all brokers or custodians used as a pricing source? ..... Yes [ ] No [ ]

32.3 If the answer to 32.2 is no, describe the reporting entity's process for determining a reliable pricing source for purposes of disclosure of fair value for Schedule D:

33.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Investment Analysis Office been followed? ..... Yes [X] No [ ]

33.2 If no, list exceptions:

34. By self-designating 5GI securities, the reporting entity is certifying the following elements of each self-designated 5GI security:
    a. Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.
    b. Issuer or obligor is current on all contracted interest and principal payments.
    c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.

    Has the reporting entity self-designated 5GI securities? ..... Yes [ ] No [X]

35. By self-designating PLGI securities, the reporting entity is certifying its compliance with the requirements as specified in the Purposes and Procedures Manual of the NAIC Investment Analysis Office (P&P Manual) for private letter rating (PLR) securities and the following elements of each self-designated PLGI security:
    a. The security was either:
        i. issued prior to January 1, 2018 (which is exempt from PLR filing requirements pursuant to the P&P Manual), or
        ii. issued from January 1, 2018 to December 31, 2021 and subject to a confidentiality agreement executed prior to January 1, 2022 which confidentiality agreement remains in force, for which an insurance company cannot provide a copy of a private letter rating rationale report to the SVO due to confidentiality or other contractual reasons ("waived submission PLR securities").
    b. The reporting entity is holding capital commensurate with the NAIC Designation and NAIC Designation Category reported for the security.
    c. The NAIC Designation and NAIC Designation Category were derived from the credit rating assigned by an NAIC CRP in its legal capacity as a NRSRO which is shown on a current private letter rating, dated during the financial statement year, held by the insurer and available for examination by state insurance regulators.
    d. Other than for waived submission PLR securities, defined above, on or after January 1, 2024 for any PLR securities issued on or after January 1, 2022, if the reporting entity is not permitted to share this private credit rating or the private rating letter rationale report of the PL security with the SVO, it certifies that it is reporting it as an NAIC 5.B GI and may not assign any other self-designation.

    Has the reporting entity self-designated PLGI to securities, all of which meet the above requirement and as specified in the P&P Manual? ..... Yes [X] No [ ]

36. By assigning FE to a Schedule BA non-registered private fund, the reporting entity is certifying the following elements of each self-designated FE fund:
    a. The shares were purchased prior to January 1, 2019.
    b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
    c. The security had a public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO prior to January 1, 2019.
    d. The fund only or predominantly holds bonds in its portfolio.
    e. The current reported NAIC Designation was derived from the public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO.
    f. The public credit rating(s) with annual surveillance assigned by an NAIC CRP has not lapsed.

    Has the reporting entity assigned FE to Schedule BA non-registered private funds that complied with the above criteria? ..... Yes [ ] No [X]

37. By rolling/renewing short-term or cash equivalent investments with continued reporting on Schedule DA, Part 1 or Schedule E Part 2 (identified through a code (%) in those investment schedules), the reporting entity is certifying to the following:
    a. The investment is a liquid asset that can be terminated by the reporting entity on the current maturity date.
    b. If the investment is with a nonrelated party or nonaffiliate, then it reflects an arms-length transaction with renewal completed at the discretion of all involved parties.
    c. If the investment is with a related party or affiliate, then the reporting entity has completed robust re-underwriting of the transaction for which documentation is available for regulator review.
    d. Short-term and cash equivalent investments that have been renewed/rolled from the prior period that do not meet the criteria in 37.a - 37.c are reported as long-term investments.

    Has the reporting entity rolled/renewed short-term or cash equivalent investments in accordance with these criteria? ..... Yes [ ] No [ ] N/A [X]

GENERAL INTERROGATORIES

38.1 Does the reporting entity directly hold cryptocurrencies? ..... Yes [ ] No [X]

38.2 If the response to 38.1 is yes, on what schedule are they reported?

.....

39.1 Does the reporting entity directly or indirectly accept cryptocurrencies as payments for premiums on policies? ..... Yes [ ] No [X]

39.2 If the response to 39.1 is yes, are the cryptocurrencies held directly or are they immediately converted to U.S. dollars?

39.21 Held directly ..... Yes [ ] No [ ]

39.22 Immediately converted to U.S. dollars ..... Yes [ ] No [ ]

39.3 If the response to 38.1 or 39.1 is yes, list all cryptocurrencies accepted for payments of premiums or that are held directly.

1 Name of Cryptocurrency	2 Immediately Converted to USD, Directly Held, or Both	3 Accepted for Payment of Premiums
.....	.....	.....

OTHER

40.1 Amount of payments to trade associations, service organizations and statistical or rating bureaus, if any? ..... $ 748,512

40.2 List the name of the organization and the amount paid if any such payment represented 25% or more of the total payments to trade associations, service organizations, and statistical or rating bureaus during the period covered by this statement.

1 Name	2 Amount Paid
THE SURETY & FIDELITY ASSOCIATION OF AMERICA	 458,922
.....	.....

41.1 Amount of payments for legal expenses, if any? ..... $ 133,337

41.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payments for legal expenses during the period covered by this statement.

1 Name	2 Amount Paid
.....	.....

42.1 Amount of payments for expenditures in connection with matters before legislative bodies, officers, or departments of government, if any? ..... $ 24,745

42.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payment expenditures in connection with matters before legislative bodies, officers, or departments of government during the period covered by this statement.

1 Name	2 Amount Paid
THE SURETY & FIDELITY ASSOCIATION OF AMERICA	 24,745
.....	.....

GENERAL INTERROGATORIES

PART 2 - PROPERTY AND CASUALTY INTERROGATORIES

1.1 Does the reporting entity have any direct Medicare Supplement Insurance in force? ..... Yes [ ] No [X]

1.2 If yes, indicate premium earned on U. S. business only. ..... $ 0

1.3 What portion of Item (1.2) is not reported on the Medicare Supplement Insurance Experience Exhibit? ..... $ 0

1.31 Reason for excluding

.....

1.4 Indicate amount of earned premium attributable to Canadian and/or Other Alien not included in Item (1.2) above. ..... $ 0

1.5 Indicate total incurred claims on all Medicare Supplement insurance. ..... $ 0

1.6 Individual policies:

Most current three years:

1.61 Total premium earned ..... $ 0

1.62 Total incurred claims ..... $ 0

1.63 Number of covered lives 0

All years prior to most current three years:

1.64 Total premium earned ..... $ 0

1.65 Total incurred claims ..... $ 0

1.66 Number of covered lives 0

1.7 Group policies:

Most current three years:

1.71 Total premium earned ..... $ 0

1.72 Total incurred claims ..... $ 0

1.73 Number of covered lives 0

All years prior to most current three years:

1.74 Total premium earned ..... $ 0

1.75 Total incurred claims ..... $ 0

1.76 Number of covered lives 0

2. Health Test:

		1 Current Year	2 Prior Year
2.1	Premium Numerator	0	0
2.2	Premium Denominator	2,423,623,077	2,345,143,331
2.3	Premium Ratio (2.1/2.2)	0.000	0.000
2.4	Reserve Numerator	0	0
2.5	Reserve Denominator	3,659,546,448	3,481,437,678
2.6	Reserve Ratio (2.4/2.5)	0.000	0.000

3.1 Did the reporting entity issue participating policies during the calendar year? ..... Yes [X] No [ ]

3.2 If yes, provide the amount of premium written for participating and/or non-participating policies during the calendar year:

3.21 Participating policies ..... $ 90,834,419

3.22 Non-participating policies ..... $ 3,236,788,243

4. For mutual reporting Entities and Reciprocal Exchanges only:

4.1 Does the reporting entity issue assessable policies? ..... Yes [ ] No [ ]

4.2 Does the reporting entity issue non-assessable policies? ..... Yes [ ] No [ ]

4.3 If assessable policies are issued, what is the extent of the contingent liability of the policyholders? ..... % 0.0

4.4 Total amount of assessments paid or ordered to be paid during the year on deposit notes or contingent premiums. ..... $ 0

5. For Reciprocal Exchanges Only:

5.1 Does the Exchange appoint local agents? ..... Yes [ ] No [ ]

5.2 If yes, is the commission paid:

5.21 Out of Attorney's-in-fact compensation..... Yes [ ] No [ ] N/A [ ]

5.22 As a direct expense of the exchange..... Yes [ ] No [ ] N/A [ ]

5.3 What expenses of the Exchange are not paid out of the compensation of the Attorney-in-fact?

.....

5.4 Has any Attorney-in-fact compensation, contingent on fulfillment of certain conditions, been deferred? ..... Yes [ ] No [ ]

5.5 If yes, give full information

.....

GENERAL INTERROGATORIES

PART 2 - PROPERTY AND CASUALTY INTERROGATORIES

6.1 What provision has this reporting entity made to protect itself from an excessive loss in the event of a catastrophe under a workers' compensation contract issued without limit of loss?
The Company has no workers' compensation loss exposures. .....

6.2 Describe the method used to estimate this reporting entity's probable maximum insurance loss, and identify the type of insured exposures comprising that probable maximum loss, the locations of concentrations of those exposures and the external resources (such as consulting firms or computer software models), if any, used in the estimation process:
The Company has no property loss exposures. .....

6.3 What provision has this reporting entity made (such as a catastrophic reinsurance program) to protect itself from an excessive loss arising from the types and concentrations of insured exposures comprising its probable maximum property insurance loss?
The Company has no property loss exposures. .....

6.4 Does the reporting entity carry catastrophe reinsurance protection for at least one reinstatement, in an amount sufficient to cover its estimated probable maximum loss attributable to a single loss event or occurrence? ..... Yes [ ] No [X]

6.5 If no, describe any arrangements or mechanisms employed by the reporting entity to supplement its catastrophe reinsurance program or to hedge its exposure to unreinsured catastrophic loss
The Company has no property loss exposures. .....

7.1 Has this reporting entity reinsured any risk with any other entity under a quota share reinsurance contract that includes a provision that would limit the reinsurer's losses below the stated quota share percentage (e.g., a deductible, a loss ratio corridor, a loss cap, an aggregate limit or any similar provisions)?..... Yes [X] No [ ]

7.2 If yes, indicate the number of reinsurance contracts containing such provisions. 3

7.3 If yes, does the amount of reinsurance credit taken reflect the reduction in quota share coverage caused by any applicable limiting provision(s)?..... Yes [X] No [ ]

8.1 Has this reporting entity reinsured any risk with any other entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on this risk, or portion thereof, reinsured? ..... Yes [ ] No [X]

8.2 If yes, give full information
.....

9.1 Has the reporting entity ceded any risk under any reinsurance contract (or under multiple contracts with the same reinsurer or its affiliates) for which during the period covered by the statement: (i) it recorded a positive or negative underwriting result greater than 5% of prior year-end surplus as regards policyholders or it reported calendar year written premium ceded or year-end loss and loss expense reserves ceded greater than 5% of prior year-end surplus as regards policyholders; (ii) it accounted for that contract as reinsurance and not as a deposit; and (iii) the contract(s) contain one or more of the following features or other features that would have similar results:
(a) A contract term longer than two years and the contract is noncancellable by the reporting entity during the contract term;
(b) A limited or conditional cancellation provision under which cancellation triggers an obligation by the reporting entity, or an affiliate of the reporting entity, to enter into a new reinsurance contract with the reinsurer, or an affiliate of the reinsurer;
(c) Aggregate stop loss reinsurance coverage;
(d) A unilateral right by either party (or both parties) to commute the reinsurance contract, whether conditional or not, except for such provisions which are only triggered by a decline in the credit status of the other party;
(e) A provision permitting reporting of losses, or payment of losses, less frequently than on a quarterly basis (unless there is no activity during the period); or
(f) Payment schedule, accumulating retentions from multiple years or any features inherently designed to delay timing of the reimbursement to the ceding entity. ..... Yes [ ] No [X]

9.2 Has the reporting entity during the period covered by the statement ceded any risk under any reinsurance contract (or under multiple contracts with the same reinsurer or its affiliates), for which, during the period covered by the statement, it recorded a positive or negative underwriting result greater than 5% of prior year-end surplus as regards policyholders or it reported calendar year written premium ceded or year-end loss and loss expense reserves ceded greater than 5% of prior year-end surplus as regards policyholders; excluding cessions to approved pooling arrangements or to captive insurance companies that are directly or indirectly controlling, controlled by, or under common control with (i) one or more unaffiliated policyholders of the reporting entity, or (ii) an association of which one or more unaffiliated policyholders of the reporting entity is a member where:
(a) The written premium ceded to the reinsurer by the reporting entity or its affiliates represents fifty percent (50%) or more of the entire direct and assumed premium written by the reinsurer based on its most recently available financial statement; or
(b) Twenty-five percent (25%) or more of the written premium ceded to the reinsurer has been retroceded back to the reporting entity or its affiliates in a separate reinsurance contract. ..... Yes [ ] No [X]

9.3 If yes to 9.1 or 9.2, please provide the following information in the Reinsurance Summary Supplemental Filing for General Interrogatory 9:
(a) The aggregate financial statement impact gross of all such ceded reinsurance contracts on the balance sheet and statement of income;
(b) A summary of the reinsurance contract terms and indicate whether it applies to the contracts meeting the criteria in 9.1 or 9.2; and
(c) A brief discussion of management's principle objectives in entering into the reinsurance contract including the economic purpose to be achieved.

9.4 Except for transactions meeting the requirements of paragraph 36 of SSAP No. 62 - Property and Casualty Reinsurance, has the reporting entity ceded any risk under any reinsurance contract (or multiple contracts with the same reinsurer or its affiliates) during the period covered by the financial statement, and either:
(a) Accounted for that contract as reinsurance (either prospective or retroactive) under statutory accounting principles ("SAP") and as a deposit under generally accepted accounting principles ("GAAP"); or
(b) Accounted for that contract as reinsurance under GAAP and as a deposit under SAP? ..... Yes [ ] No [X]

9.5 If yes to 9.4, explain in the Reinsurance Summary Supplemental Filing for General Interrogatory 9 (Section D) why the contract(s) is treated differently for GAAP and SAP.

9.6 The reporting entity is exempt from the Reinsurance Attestation Supplement under one or more of the following criteria:
(a) The entity does not utilize reinsurance; or, ... Yes [ ] No [X]
(b) The entity only engages in a 100% quota share contract with an affiliate and the affiliated or lead company has filed an attestation supplement; or ..... Yes [ ] No [X]
(c) The entity has no external cessions and only participates in an intercompany pool and the affiliated or lead company has filed an attestation supplement. ..... Yes [ ] No [X]

10. If the reporting entity has assumed risks from another entity, there should be charged on account of such reinsurances a reserve equal to that which the original entity would have been required to charge had it retained the risks. Has this been done? ..... Yes [X] No [ ] N/A [ ]

GENERAL INTERROGATORIES

PART 2 - PROPERTY AND CASUALTY INTERROGATORIES

11.1 Has the reporting entity guaranteed policies issued by any other entity and now in force? ..... Yes [ ] No [X]

11.2 If yes, give full information

.....

12.1 If the reporting entity recorded accrued retrospective premiums on insurance contracts on Line 15.3 of the asset schedule, Page 2, state the amount of corresponding liabilities recorded for:

12.11 Unpaid losses ..... $ 0

12.12 Unpaid underwriting expenses (including loss adjustment expenses) ..... $ 0

12.2 Of the amount on Line 15.3, Page 2, state the amount which is secured by letters of credit, collateral and other funds. ..... $ 0

12.3 If the reporting entity underwrites commercial insurance risks, such as workers' compensation, are premium notes or promissory notes accepted from its insureds covering unpaid premiums and/or unpaid losses? ..... Yes [ ] No [X] N/A [ ]

12.4 If yes, provide the range of interest rates charged under such notes during the period covered by this statement:

12.41 From ....0.0 %

12.42 To..... .....0.0 %

12.5 Are letters of credit or collateral and other funds received from insureds being utilized by the reporting entity to secure premium notes or promissory notes taken by a reporting entity, or to secure any of the reporting entity's reported direct unpaid loss reserves , including unpaid losses under loss deductible features of commercial policies? ..... Yes [X] No [ ]

12.6 If yes, state the amount thereof at December 31 of the current year:

12.61 Letters of Credit ..... $ 497,603,417

12.62 Collateral and other funds..... $ 442,664,021

13.1 Largest net aggregate amount insured in any one risk (excluding workers' compensation): ..... $ 225,563,000

13.2 Does any reinsurance contract considered in the calculation of this amount include an aggregate limit of recovery without also including a reinstatement provision? ..... Yes [ ] No [X]

13.3 State the number of reinsurance contracts (excluding individual facultative risk certificates, but including facultative programs, automatic facilities or facultative obligatory contracts) considered in the calculation of the amount. 2

14.1 Is the company a cedant in a multiple cedant reinsurance contract? ..... Yes [X] No [ ]

14.2 If yes, please describe the method of allocating and recording reinsurance among the cedants:
The Company's Reinsurance Allocation Agreement. .....

14.3 If the answer to 14.1 is yes, are the methods described in item 14.2 entirely contained in the respective multiple cedant reinsurance contracts? ..... Yes [ ] No [X]

14.4 If the answer to 14.3 is no, are all the methods described in 14.2 entirely contained in written agreements? ..... Yes [X] No [ ]

14.5 If the answer to 14.4 is no, please explain:

.....

15.1 Has the reporting entity guaranteed any financed premium accounts? ..... Yes [ ] No [X]

15.2 If yes, give full information

.....

16.1 Does the reporting entity write any warranty business? ..... Yes [ ] No [X]

If yes, disclose the following information for each of the following types of warranty coverage:

		1 Direct Losses Incurred	2 Direct Losses Unpaid	3 Direct Written Premium	4 Direct Premium Unearned	5 Direct Premium Earned
16.11	Home	0	0	0	0	0
16.12	Products	0	0	0	0	0
16.13	Automobile	0	0	0	0	0
16.14	Other*	0	0	0	0	0

* Disclose type of coverage:

.....

17.1 Does the reporting entity include amounts recoverable on unauthorized reinsurance in Schedule F - Part 3 that is exempt from the statutory provision for unauthorized reinsurance? ..... Yes [ ] No [X]

Incurred but not reported losses on contracts in force prior to July 1, 1984, and not subsequently renewed are exempt from the statutory provision for unauthorized reinsurance. Provide the following information for this exemption:

17.11 Gross amount of unauthorized reinsurance in Schedule F - Part 3 exempt from the statutory provision for unauthorized reinsurance ..... $ 0

17.12 Unfunded portion of Interrogatory 17.11 ..... $ 0

17.13 Paid losses and loss adjustment expenses portion of Interrogatory 17.11.... $ 0

17.14 Case reserves portion of Interrogatory 17.11 ..... $ 0

17.15 Incurred but not reported portion of Interrogatory 17.11 ..... $ 0

17.16 Unearned premium portion of Interrogatory 17.11 ..... $ 0

17.17 Contingent commission portion of Interrogatory 17.11 ..... $ 0

GENERAL INTERROGATORIES

PART 2 - PROPERTY AND CASUALTY INTERROGATORIES

18.1	Do you act as a custodian for health savings accounts?	Yes [ ] No [X]
18.2	If yes, please provide the amount of custodial funds held as of the reporting date.	$ 0
18.3	Do you act as an administrator for health savings accounts?	Yes [ ] No [X]
18.4	If yes, please provide the balance of funds administered as of the reporting date.	$ 0
19.	Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states?	Yes [X] No [ ]
19.1	If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity?	Yes [ ] No [ ]

FIVE-YEAR HISTORICAL DATA

Show amounts in whole dollars only, no cents; show percentages to one decimal place, i.e. 17.6.

		1 2025	2 2024	3 2023	4 2022	5 2021
	Gross Premiums Written (Page 8, Part 1B Cols. 1, 2 & 3)					
1.	Liability lines (Lines 11, 16, 17, 18 & 19)	1,760,294,129	1,756,120,611	1,739,302,189	1,695,273,941	1,548,375,479
2.	Property lines (Lines 1, 2, 9, 12, 21 & 26)	79,055,964	75,760,405	74,416,687	73,406,917	68,727,201
3.	Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27)	0	0	0	0	0
4.	All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34)	1,698,348,037	1,631,714,991	1,471,115,350	1,398,539,935	1,187,542,766
5.	Nonproportional reinsurance lines (Lines 31, 32 & 33)	12,683,136	14,068,625	15,727,922	14,538,776	16,218,844
6.	Total (Line 35)	3,550,381,266	3,477,664,632	3,300,562,147	3,181,759,569	2,820,864,290
	Net Premiums Written (Page 8, Part 1B, Col. 6)					
7.	Liability lines (Lines 11, 16, 17, 18 & 19)	913,719,069	931,731,747	903,106,148	875,462,601	819,915,593
8.	Property lines (Lines 1, 2, 9, 12, 21 & 26)	74,373,666	71,018,764	69,643,964	68,067,699	63,428,633
9.	Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27)	0	0	0	0	0
10.	All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34)	1,530,950,797	1,471,492,333	1,330,801,964	1,259,558,434	1,063,089,277
11.	Nonproportional reinsurance lines (Lines 31, 32 & 33)	0	0	0	0	0
12.	Total (Line 35)	2,519,043,531	2,474,242,844	2,303,552,077	2,203,088,734	1,946,433,503
	Statement of Income (Page 4)					
13	Net underwriting gain (loss) (Line 8)	625,889,663	536,954,482	619,019,900	588,052,743	445,822,782
14.	Net investment gain (loss) (Line 11)	220,612,231	194,076,887	172,940,137	129,188,466	120,653,398
15.	Total other income (Line 15)	(3,347,555)	(3,870,480)	(1,995,664)	(2,569,047)	(3,090,755)
16.	Dividends to policyholders (Line 17)	15,274,181	13,335,713	10,068,926	9,419,234	6,591,084
17.	Federal and foreign income taxes incurred (Line 19)	173,412,935	152,499,720	162,887,338	146,630,062	115,215,330
18.	Net income (Line 20)	654,467,223	561,325,456	617,008,109	558,622,866	441,579,011
	Balance Sheet Lines (Pages 2 and 3)					
19.	Total admitted assets excluding protected cell business (Page 2, Line 26, Col. 3)	6,408,372,409	6,128,659,161	5,747,936,058	5,440,130,489	5,000,059,915
20.	Premiums and considerations (Page 2, Col. 3)					
	20.1 In course of collection (Line 15.1)	142,110,059	139,585,555	139,181,134	122,885,149	113,198,050
	20.2 Deferred and not yet due (Line 15.2)	212,788,939	206,431,873	186,123,842	185,540,305	180,883,678
	20.3 Accrued retrospective premiums (Line 15.3)	0	0	0	0	0
21.	Total liabilities excluding protected cell business (Page 3, Line 26)	4,037,482,608	3,873,025,985	3,429,701,342	3,190,685,707	2,881,598,277
22.	Losses (Page 3, Line 1)	1,735,139,597	1,648,831,742	1,495,036,900	1,385,257,132	1,224,258,147
23.	Loss adjustment expenses (Page 3, Line 3)	175,170,609	169,492,904	146,791,770	133,864,803	157,266,812
24.	Unearned premiums (Page 3, Line 9)	1,749,236,242	1,647,964,685	1,515,112,686	1,394,161,189	1,212,347,629
25.	Capital paid up (Page 3, Lines 30 & 31)	6,480,000	6,480,000	6,480,000	6,480,000	6,480,000
26.	Surplus as regards policyholders (Page 3, Line 37)	2,370,889,801	2,255,633,176	2,318,234,716	2,249,444,782	2,118,461,638
	Cash Flow (Page 5)					
27.	Net cash from operations (Line 11)	827,323,398	851,566,494	880,999,526	918,812,470	695,705,339
	Risk-Based Capital Analysis					
28.	Total adjusted capital	2,370,889,801	2,255,633,176	2,318,234,716	2,249,444,782	2,118,461,638
29.	Authorized control level risk-based capital	292,788,638	266,380,630	224,126,419	204,859,615	191,421,809
	Percentage Distribution of Cash, Cash Equivalents and Invested Assets (Page 2, Col. 3) (Line divided by Page 2, Line 12, Col. 3) x100.0					
30.	Bonds (Line 1)	95.8	96.2	96.7	96.9	97.6
31.	Stocks (Lines 2.1 & 2.2)	2.0	1.8	2.3	2.1	2.0
32.	Mortgage loans on real estate (Lines 3.1 and 3.2)	0.0	0.0	0.0	0.0	0.0
33.	Real estate (Lines 4.1, 4.2 & 4.3)	0.0	0.0	0.0	0.0	0.0
34.	Cash, cash equivalents and short-term investments (Line 5)	1.8	1.2	0.6	0.4	0.1
35.	Contract loans (Line 6)	0.0	0.0	0.0	0.0	0.0
36.	Derivatives (Line 7)	0.0	0.0	0.0	0.0	0.0
37.	Other invested assets (Line 8)	0.2	0.2	0.2	0.1	0.1
38.	Receivables for securities (Line 9)	0.0	0.0	0.0	0.0	0.0
39.	Securities lending reinvested collateral assets (Line 10)	0.2	0.6	0.3	0.5	0.2
40.	Aggregate write-ins for invested assets (Line 11)	0.0	0.0	0.0	0.0	0.0
41.	Cash, cash equivalents and invested assets (Line 12)	100.0	100.0	100.0	100.0	100.0
	Investments in Parent, Subsidiaries and Affiliates					
42.	Affiliated bonds (Schedule D, Summary, Line 9 + 15, Col. 1)	0	0	0	0	0
43.	Affiliated preferred stocks (Schedule D, Summary, Line 22, Col. 1)	0	0	0	0	0
44.	Affiliated common stocks (Schedule D, Summary, Line 28, Col. 1)	119,248,406	103,299,590	123,858,353	106,208,596	94,325,790
45.	Affiliated mortgage loans on real estate	0	0	0	0	0
46.	All other affiliated	0	0	0	0	0
47.	Total of above Lines 42 to 46	119,248,406	103,299,590	123,858,353	106,208,596	94,325,790
48.	Total Investment in Parent included in Lines 42 to 46 above	0	0	0	0	0
49.	Percentage of investments in parent, subsidiaries and affiliates to surplus as regards policyholders (Line 47 above divided by Page 3, Col. 1, Line 37 x 100.0)	5.0	4.6	5.3	4.7	4.5

FIVE-YEAR HISTORICAL DATA

(Continued)

		1 2025	2 2024	3 2023	4 2022	5 2021
	Capital and Surplus Accounts (Page 4)					
50.	Net unrealized capital gains (losses) (Line 24)	15,538,281	(9,482,475)	15,519,081	12,350,999	(2,905,609)
51.	Dividends to stockholders (Line 35)	(561,000,000)	(617,000,000)	(558,600,000)	(441,500,000)	(412,000,000)
52.	Change in surplus as regards policyholders for the year (Line 38)	115,256,625	(62,601,540)	68,789,934	130,983,144	27,427,031
	Gross Losses Paid (Page 9, Part 2, Cols. 1 & 2)					
53.	Liability lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 17.3, 18.1, 18.2, 19.1, 19.2 & 19.3, 19.4)	777,115,619	734,402,397	664,444,937	682,170,182	705,652,564
54.	Property lines (Lines 1, 2, 9, 12, 21 & 26)	49,696,146	32,200,698	36,392,744	38,647,154	89,897,095
55.	Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27)	660,600	(8)	1,049	364,592	37,990
56.	All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34)	157,423,529	236,309,759	148,475,839	109,307,753	68,550,249
57.	Nonproportional reinsurance lines (Lines 31, 32 & 33)	15,604,422	34,670,713	211,044	268,631	15,285,307
58.	Total (Line 35)	1,000,500,316	1,037,583,559	849,525,612	830,758,313	879,423,204
	Net Losses Paid (Page 9, Part 2, Col. 4)					
59.	Liability lines (Lines 11, 16, 17, 18 & 19)	434,575,158	368,637,190	305,871,460	297,357,171	299,239,833
60.	Property lines (Lines 1, 2, 9, 12, 21 & 26)	48,583,283	29,517,588	34,079,050	31,469,814	42,929,073
61.	Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27)	0	0	0	0	0
62.	All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34)	127,485,669	167,283,085	132,830,893	79,959,356	52,306,542
63.	Nonproportional reinsurance lines (Lines 31, 32 & 33)	0	0	0	0	0
64.	Total (Line 35)	610,644,110	565,437,862	472,781,404	408,786,341	394,475,448
	Operating Percentages (Page 4) (Line divided by Page 4, Line 1) x 100.0					
65.	Premiums earned (Line 1)	100.0	100.0	100.0	100.0	100.0
66.	Losses incurred (Line 2)	28.8	30.7	26.7	28.3	33.2
67.	Loss expenses incurred (Line 3)	3.6	4.2	3.8	2.0	3.0
68.	Other underwriting expenses incurred (Line 4)	41.8	42.2	41.1	40.6	39.8
69.	Net underwriting gain (loss) (Line 8)	25.8	22.9	28.4	29.2	24.0
	Other Percentages					
70.	Other underwriting expenses to net premiums written (Page 4, Lines 4 + 5 - 15 divided by Page 8, Part 1B, Col. 6, Line 35 x 100.0)	40.4	40.2	39.1	37.3	38.1
71.	Losses and loss expenses incurred to premiums earned (Page 4, Lines 2 + 3 divided by Page 4, Line 1 x 100.0)	32.3	34.9	30.5	30.2	36.2
72.	Net premiums written to policyholders' surplus (Page 8, Part 1B, Col. 6, Line 35 divided by Page 3, Line 37, Col. 1 x 100.0)	106.2	109.7	99.4	97.9	91.9
	One Year Loss Development ($000 omitted)					
73.	Development in estimated losses and loss expenses incurred prior to current year (Schedule P - Part 2 - Summary, Line 12, Col. 11)	(156,154)	(110,749)	(207,952)	(179,360)	(117,791)
74.	Percent of development of losses and loss expenses incurred to policyholders' surplus of prior year end (Line 73 above divided by Page 4, Line 21, Col. 1 x 100.0)	(6.9)	(4.8)	(9.2)	(8.5)	(5.6)
	Two Year Loss Development ($000 omitted)					
75.	Development in estimated losses and loss expenses incurred two years before the current year and prior year (Schedule P, Part 2 - Summary, Line 12, Col. 12)	(229,514)	(348,265)	(332,032)	(177,353)	(83,457)
76.	Percent of development of losses and loss expenses incurred to reported policyholders' surplus of second prior year end (Line 75 above divided by Page 4, Line 21, Col. 2 x 100.0)	(9.9)	(15.5)	(15.7)	(8.5)	(3.9)

NOTE: If a party to a merger, have the two most recent years of this exhibit been restated due to a merger in compliance with the disclosure requirements of SSAP No. 3, Accounting Changes and Corrections of Errors? ..... Yes [ ] No [ ]

If no, please explain: .....

EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)

NAIC Group Code 3548 BUSINESS IN THE STATE OF Grand Total DURING THE YEAR 2025 NAIC Company Code 31194

Line of Business	Gross Premiums, Including Policy and Membership Fees, Less Return Premiums and Premiums on Policies not Taken		3	4	5	6	7	8	9	10	11	12
	1 Direct Premiums Written	2 Direct Premiums Earned	Dividends Paid or Credited to Policyholders on Direct Business	Direct Unearned Premium Reserves	Direct Losses Paid (deducting salvage)	Direct Losses Incurred	Direct Losses Unpaid	Direct Defense and Cost Containment Expense Paid	Direct Defense and Cost Containment Expense Incurred	Direct Defense and Cost Containment Expense Unpaid	Commissions and Brokerage Expenses	Taxes, Licenses and Fees
1. Fire	0	0	0	0	0	0	0	0	0	0	0	0
2.1 Allied lines	0	0	0	0	0	(1,082)	1,647	0	(1,185)	(1,070)	0	0
2.2 Multiple peril crop	0	0	0	0	0	0	0	0	0	0	0	0
2.3 Federal flood	0	0	0	0	0	0	0	0	0	0	0	0
2.4. Private crop	0	0	0	0	0	0	0	0	0	0	0	0
2.5 Private flood	0	0	0	0	0	0	0	0	0	0	0	0
3. Farmowners multiple peril	0	0	0	0	0	0	0	0	0	0	0	0
4. Homeowners multiple peril	0	0	0	0	0	0	0	0	0	0	0	0
5.1 Commercial multiple peril (non-liability portion)	0	0	0	0	0	(1,265)	10	0	(30)	0	0	0
5.2 Commercial multiple peril (liability portion)	0	0	0	0	660,600	1,475,812	2,023,172	48,874	(251,810)	3,673,926	0	0
6. Mortgage guaranty	0	0	0	0	0	0	0	0	0	0	0	0
8. Ocean marine	0	0	0	0	0	0	0	0	0	0	0	0
9.1 Inland marine	0	0	0	0	0	0	0	0	0	0	0	0
9.2 Pet insurance plans	0	0	0	0	0	0	0	0	0	0	0	0
10. Financial guaranty	0	0	0	0	0	0	0	0	0	0	0	0
11.1 Medical professional liability - occurrence	0	0	0	0	0	0	0	0	0	0	0	0
11.2 Medical professional liability - claims-made	0	0	0	0	0	0	0	0	0	0	0	0
12. Earthquake	0	0	0	0	0	0	0	0	0	0	0	0
13.1 Comprehensive (hospital and medical) ind (b)	0	0	0	0	0	0	0	0	0	0	0	0
13.2 Comprehensive (hospital and medical) group (b)	0	0	0	0	0	0	0	0	0	0	0	0
14. Credit A&H (group and Individual)	0	0	0	0	0	0	0	0	0	0	0	0
15.1 Vision only (b)	0	0	0	0	0	0	0	0	0	0	0	0
15.2 Dental only (b)	0	0	0	0	0	0	0	0	0	0	0	0
15.3 Disability income (b)	0	0	0	0	0	0	0	0	0	0	0	0
15.4 Medicare supplement (b)	0	0	0	0	0	0	0	0	0	0	0	0
15.5 Medicaid Title XIX (b)	0	0	0	0	0	0	0	0	0	0	0	0
15.6 Medicare Title XVIII (b)	0	0	0	0	0	0	0	0	0	0	0	0
15.7 Long-term care (b)	0	0	0	0	0	0	0	0	0	0	0	0
15.8 Federal employees health benefits plan (b)	0	0	0	0	0	0	0	0	0	0	0	0
15.9 Other health (b)	0	0	0	0	0	0	0	0	0	0	0	0
16. Workers' compensation	0	0	0	0	112,099	(175,503)	6,008,863	7,925	(13,862)	776,952	0	0
17.1 Other liability - occurrence	938,700	938,700	0	0	360,000	(2,006,961)	9,277,418	317,968	(389,565)	2,765,013	129,141	20,648
17.2 Other liability - claims-Made	1,750,735,912	1,745,452,144	0	957,819,643	775,611,389	982,836,499	2,725,044,829	11,806,147	16,123,023	43,455,986	290,555,201	38,511,353
17.3 Excess workers' compensation	0	0	0	0	0	0	0	0	0	0	0	0
18.1 Products liability - occurrence	0	0	0	0	100,000	1,992,307	3,795,051	415,421	664,132	1,285,917	0	0
18.2 Products liability - claims-made	0	0	0	0	0	485	7,561	0	447	3,328	0	0
19.1 Private passenger auto no-fault (personal injury protection)	0	0	0	0	0	0	0	0	0	0	0	0
19.2 Other private passenger auto liability	0	0	0	0	0	0	0	0	0	0	0	0
19.3 Commercial auto no-fault (personal injury protection)	0	0	0	0	0	(14,068)	5,940	0	(1,154)	296	0	0
19.4 Other commercial auto liability	0	0	0	0	0	(44)	53	0	2	3	0	0
21.1 Private passenger auto physical damage	0	0	0	0	0	0	0	0	0	0	0	0
21.2 Commercial auto physical damage	0	0	0	0	0	0	0	0	0	0	0	0
22. Aircraft (all perils)	0	0	0	0	0	0	0	0	0	0	0	0
23. Fidelity	234,505,803	232,918,262	0	140,974,326	88,453,372	42,535,103	87,124,860	428,572	(890,489)	1,722,400	40,465,300	5,158,285
24. Surety	1,262,465,256	1,196,117,711	10,776,078	912,831,494	70,659,875	129,731,478	530,160,939	12,495,075	12,238,782	51,864,651	262,990,783	27,918,111
26. Burglary and theft	78,976,990	77,305,371	0	40,026,614	49,597,580	56,187,146	15,247,016	(19,947)	971,687	1,565,478	13,336,815	1,737,210
27. Boiler and machinery	0	0	0	0	0	0	0	0	0	0	0	0
28. Credit	0	0	0	0	0	0	0	0	0	0	0	0
29. International	0	0	0	0	0	0	0	0	0	0	0	0
30. Warranty	0	0	0	0	0	0	0	0	0	0	0	0
31. Reins nonproportional assumed property	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
32. Reins nonproportional assumed liability	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
33. Reins nonproportional assumed financial lines	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business	0	0	0	0	0	0	0	0	0	0	0	0
35. Total (a)	3,327,622,662	3,252,732,188	10,776,078	2,051,652,077	985,554,914	1,212,559,908	3,378,697,359	25,500,036	28,449,977	107,112,879	607,477,240	73,345,607
DETAILS OF WRITE-INS												
3401.												
3402.												
3403.												
3498. Summary of remaining write-ins for Line 34 from overflow page	0	0	0	0	0	0	0	0	0	0	0	0
3499. Totals (Lines 3401 through 3403 plus 3498)(Line 34 above)	0	0	0	0	0	0	0	0	0	0	0	0

(a) Finance and service charges not included in Lines 1 to 35 $ 1,906,933

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products 0 and number of persons insured under indemnity only products 0 .

SCHEDULE F - PART 1

Assumed Reinsurance as of December 31, Current Year ($000 Omitted)

1	2	3	4	5	Reinsurance On		8	9	10	11	12	13	14	15
					6	7							Amount of Assets Pledged or Compensating Balances to Secure Letters of Credit	
ID Number	NAIC Company Code	Name of Reinsured	Domiciliary Jurisdiction	Assumed Premium	Paid Losses and Loss Adjustment Expenses	Known Case Losses and LAE	Cols. 6 + 7	Contingent Commissions Payable	Assumed Premiums Receivable	Unearned Premium	Funds Held By or Deposited With Reinsured Companies	Letters of Credit Posted		Amount of Assets Pledged or Collateral Held in Trust
Affiliates - U.S. non-pool - other														
06-1067463	41483	FARMINGTON CASUALTY COMPANY	CT	2,743	3	0	3	17	277	1,082	0	0	0	0
06-6033509	19070	STANDARD FIRE INSURANCE COMPANY	CT	54	0	0	0	1	6	146	0	0	0	0
06-6033504	19038	TRAVELERS CASUALTY & SURETY COMPANY	CT	156,796	217	4,901	5,118	944	15,854	184,721	0	0	0	0
06-0876835	19046	TRAVELERS CASUALTY INS CO OF AMERICA	CT	0	0	0	0	0	0	0	0	0	0	0
06-1203698	29696	TRAVELERS EXCESS AND SURPLUS LINES CO	CT	9,325	66	929	995	12	1,005	4,859	0	0	0	0
06-0566050	25658	TRAVELERS INDEMNITY COMPANY	CT	1,045	37	203	239	5	104	10,524	0	0	0	0
36-2719165	25674	TRAVELERS PROP CAS CO OF AMERICA	CT	408	0	0	0	0	70	189	0	0	0	0
0399999. Affiliates - U.S. non-pool - other				170,371	322	6,033	6,355	978	17,316	201,521	0	0	0	0
0499999. Total - U.S. non-pool				170,371	322	6,033	6,355	978	17,316	201,521	0	0	0	0
Affiliates - other (non-U.S.) - other														
AA-2230002	00000	JUNTO SEGUROS SA	BRA	8,579	0	0	0	0	1,402	11,127	0	0	0	0
AA-1126003	00000	LLOYDS SYNDICATE 5000	GBR	236	0	1,418	1,418	0	95	55	0	0	0	0
AA-1121375	00000	TRAVELERS INSURANCE COMPANY LTD	GBR	24,175	36	19,784	19,820	0	3,527	15,044	0	0	0	0
AA-1560039	00000	TRAVELERS INSURANCE COMPANY OF CANADA	CAN	579	0	0	0	0	(23)	446	0	0	0	0
AA-1780121	00000	TRAVELERS INSURANCE DAC	IRL	49	0	0	0	0	2,105	535	0	0	0	0
0699999. Affiliates - other (non-U.S.) - other				33,618	36	21,202	21,238	0	7,105	27,208	0	0	0	0
0799999. Total - other (non-U.S.)				33,618	36	21,202	21,238	0	7,105	27,208	0	0	0	0
0899999. Total - affiliates				203,989	358	27,235	27,593	978	24,422	228,729	0	0	0	0
Other U.S. unaffiliated insurers														
52-0222226	20516	EULER HERMES NORTH AMERICAN INSURANCE CO	MD	1,127	0	0	0	0	85	298	0	0	0	0
13-2673100	22039	GENERAL REINSURANCE CORPORATION	DE	0	0	438	438	0	0	0	0	0	0	0
13-5129825	22292	HANOVER INSURANCE COMPANY	NH	0	0	0	0	0	0	0	0	0	0	0
03-0311204	11268	ICI MUTUAL INSURANCE COMPANY, RRG	VT	13,910	0	16,642	16,642	0	1,340	8,794	0	0	0	0
23-0723970	22713	INSURANCE COMPANY OF NORTH AMERICA	PA	0	0	12	12	0	0	0	0	0	0	0
13-5339725	18341	INSURANCE CORPORATION OF NEW YORK	NY	0	0	258	258	0	0	0	0	0	0	0
13-4924125	10227	MUNICH REINSURANCE AMERICA INC	DE	0	0	1,743	1,743	0	0	0	0	0	0	0
06-1053492	41629	NEW ENGLAND REINSURANCE CORPORATION	CT	0	0	33	33	0	0	0	0	0	0	0
0999999. Total other U.S. unaffiliated insurers				15,037	0	19,126	19,126	0	1,425	9,092	0	0	0	0
1299999. Total - pools and associations				0	0	0	0	0	0	0	0	0	0	0
Other non-U.S. insurers														
AA-0000000	00000	ACE SEGUROS S.A.	CHL	0	0	597	597	0	0	0	0	0	0	0
AA-2380004	00000	ASSA COMPANIA DE SEGUROS SA	CRI	3	0	0	0	0	0	5	0	0	0	0
AA-2584103	00000	AFIANZADORA GUATEMALTECA SA	GTM	33	0	0	0	0	23	32	0	0	0	0
AA-2730009	00000	AFIANZADORA INSURGENTES SA	MEX	10	0	0	0	0	2	14	0	0	0	0
AA-1780074	00000	AMTRUST INTERNATIONAL UNDERWRITERS DAC	IRL	41	0	0	0	0	0	7	0	0	0	0
AA-2830001	00000	ASSA COMPANIA DE SEGUROS SA	PAN	178	0	0	0	0	(7)	71	0	0	0	0
AA-1840003	00000	ATRADIUS CREDITO Y CAUC SA DE SEG Y REAS	ESP	(2)	0	0	0	0	0	0	0	0	0	0
AA-2730063	00000	CHUBB FIANZAS MONTERREY ASEG DE CAUC SA	MEX	0	0	0	0	0	0	1	0	0	0	0
AA-5660010	00000	COCOGEN INSURANCE, INC	PHL	191	0	0	0	0	0	192	0	0	0	0
AA-2480008	00000	CONFIANZA COMPANIA DE SEGUROS SA	ECU	4	0	0	0	0	0	2	0	0	0	0
AA-2134136	00000	CREDITO Y CAUCION SA COMPANIA DE SEGUROS	ARG	482	0	0	0	0	50	165	0	0	0	0
AA-1990023	00000	ETANA INSURANCE COMPANY LIMITED	ZAF	1	0	0	0	0	0	0	0	0	0	0
AA-1240054	00000	EULER HERMES SA (NV)	BEL	676	0	0	0	0	1	210	0	0	0	0
AA-2734101	00000	FIANZAS Y CAUCIONES ATLAS SA	MEX	1,069	0	0	0	0	240	642	0	0	0	0
AA-2381000	00000	INSTITUTO NACIONAL DE SEGUROS	CRI	3	0	0	0	0	0	2	0	0	0	0
AA-2330036	00000	JMALUCELLI TRAVELERS SEGUROS SA	COL	227	0	0	0	0	(53)	505	54	0	0	0
AA-2431002	00000	LA COLONIAL SA	DOM	10	0	0	0	0	0	9	0	0	0	0
AA-2930006	00000	RIMAC INTERNACIONAL CIA SEG Y REASEG	PER	350	0	0	0	0	(37)	20	0	0	0	0
AA-2430690	00000	SEGUROS AMERICA C POR A	DOM	12	0	0	0	0	3	5	0	0	0	0
AA-2730029	00000	SEGUROS ATLAS SA	MEX	143	0	0	0	0	44	81	0	0	0	0
AA-2730019	00000	SEGUROS INBURSA SA	MEX	43	0	0	0	0	2	56	0	0	0	0
AA-2230035	00000	SEGUROS SURA SA	BRA	127	0	0	0	0	16	44	0	0	0	0

SCHEDULE F - PART 1

Assumed Reinsurance as of December 31, Current Year ($000 Omitted)

1	2	3	4	5	Reinsurance On		8	9	10	11	12	13	14	15
					6	7							Amount of Assets Pledged or Compensating Balances to Secure Letters of Credit	
ID Number	NAIC Company Code	Name of Reinsured	Domiciliary Jurisdiction	Assumed Premium	Paid Losses and Loss Adjustment Expenses	Known Case Losses and LAE	Cols. 6 + 7	Contingent Commissions Payable	Assumed Premiums Receivable	Unearned Premium	Funds Held By or Deposited With Reinsured Companies	Letters of Credit Posted		Amount of Assets Pledged or Collateral Held in Trust
AA-5420023	00000	SEOUL GUARANTEE INSURANCE CO	KOR	0	0	0	0	0	0	48	0	0	0	0
AA-3130007	00000	SUMMIT INSURANCE CO LTD	BHS	134	0	0	0	0	3	7	0	0	0	0
1399999. Total other non-U.S. insurers				3,733	0	597	597	0	287	2,115	54	0	0	0
9999999 Totals				222,759	358	46,957	47,316	978	26,134	239,936	54	0	0	0

SCHEDULE F - PART 2

Premium Portfolio Reinsurance Effected or (Canceled) during Current Year

1 ID Number	2 NAIC Com-pany Code	3 Name of Company	4 Date of Contract	5 Original Premium	6 Reinsurance Premium
		NONE			

SCHEDULE F - PART 3

Ceded Reinsurance as of December 31, Current Year ($000 Omitted)

1	2	3	4	5	6	Reinsurance Recoverable On									16	Reinsurance Payable		19	20
						7	8	9	10	11	12	13	14	15		17	18		
ID Number	NAIC Company Code	Name of Reinsurer	Domiciliary Jurisdiction	Special Code	Reinsurance Premiums Ceded	Paid Losses	Paid LAE	Known Case Loss Reserves	Known Case LAE Reserves	IBNR Loss Reserves	IBNR LAE Reserves	Unearned Premiums	Contingent Commissions	Columns 7 through 14 Totals	Amount in Dispute included in Column 15	Ceded Balances Payable	Other Amounts Due to Reinsurers	Net Amount Recoverable From Reinsurers Cols. 15 - [17 + 18]	Funds Held by Company Under Reinsurance Treaties
Authorized - affiliates - U.S. non-pool - other																			
06-0291290	25615	CHARTER OAK FIRE INSURANCE COMPANY	CT		4	0	0	0	0	0	0	0	0	0	0	(19)	0	19	0
06-1067463	41483	FARMINGTON CASUALTY COMPANY	CT		5	0	0	0	0	0	0	0	0	0	0	(172)	0	172	0
52-0616768	25879	FIDELITY & GUARANTY INS UNDERWRITERS INC	WI		2	0	0	0	0	0	0	0	0	0	0	0	0	0	0
42-1091525	35386	FIDELITY AND GUARANTY INSURANCE CO	IA		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
06-0303275	25623	PHOENIX INSURANCE COMPANY	CT		822	0	0	0	0	0	0	0	0	0	0	(36)	0	36	0
41-0406690	24767	ST PAUL FIRE & MARINE INSURANCE COMPANY	CT		6,292	0	0	0	0	0	0	0	0	0	0	0	0	0	0
41-0963301	24775	ST PAUL GUARDIAN INSURANCE COMPANY	CT		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
41-0881659	24791	ST PAUL MERCURY INSURANCE COMPANY	CT		2	0	0	0	0	0	0	0	0	0	0	0	0	0	0
36-2542404	19224	ST PAUL PROTECTIVE INSURANCE COMPANY	CT		104	0	0	0	0	0	0	0	0	0	0	0	0	0	0
06-6033509	19070	STANDARD FIRE INSURANCE COMPANY	CT		23	0	0	0	0	0	0	0	0	0	0	(13)	0	13	0
06-6033504	19038	TRAVELERS CASUALTY & SURETY COMPANY	CT		131	0	0	0	0	0	0	0	0	0	0	(10,836)	0	10,836	0
06-1286266	36170	TRAVELERS CASUALTY CO OF CONNECTICUT	CT		0	0	0	0	0	0	0	0	0	0	0	(5)	0	5	0
06-0876835	19046	TRAVELERS CASUALTY INS CO OF AMERICA	CT		9	0	0	0	0	0	0	0	0	0	0	1	0	(1)	0
95-3634110	40282	TRAVELERS COMMERCIAL CASUALTY COMPANY	CT		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
06-1203698	29696	TRAVELERS EXCESS AND SURPLUS LINES CO	CT		0	50	0	0	0	0	0	0	0	50	0	(910)	0	960	0
06-0336212	25682	TRAVELERS INDEMNITY CO OF CONNECTICUT	CT		5	0	0	0	0	0	0	0	0	0	0	(8)	0	8	0
06-0566050	25658	TRAVELERS INDEMNITY COMPANY	CT		824,359	36,195	0	534,411	16,743	1,147,420	82,760	494,834	973	2,313,335	0	37,649	0	2,275,686	0
58-6020487	25666	TRAVELERS INDEMNITY COMPANY OF AMERICA	CT		3	0	0	0	0	0	0	0	0	0	0	(14)	0	14	0
36-2719165	25674	TRAVELERS PROP CAS CO OF AMERICA	CT		8	0	0	0	0	0	0	0	0	0	0	(65)	0	65	0
52-0515280	25887	UNITED STATES FIDELITY & GUARANTY CO	CT		14	0	0	0	0	0	0	0	0	0	0	0	0	0	0
0399999. Total authorized - affiliates - U.S. non-pool - other					831,781	36,245	0	534,411	16,743	1,147,420	82,760	494,834	973	2,313,385	0	25,571	0	2,287,814	0
0499999. Total authorized - affiliates - U.S. non-pool					831,781	36,245	0	534,411	16,743	1,147,420	82,760	494,834	973	2,313,385	0	25,571	0	2,287,814	0
0799999. Total authorized - affiliates - other (non-U.S.)					0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
0899999. Total authorized - affiliates					831,781	36,245	0	534,411	16,743	1,147,420	82,760	494,834	973	2,313,385	0	25,571	0	2,287,814	0
Authorized - other U.S. unaffiliated insurers																			
06-0237820	20699	ACE PROPERTY & CASUALTY INSURANCE CO	PA		0	0	0	0	0	30	0	0	0	30	0	0	0	30	0
06-1182357	22730	ALLIED WORLD INSURANCE COMPANY	NH		0	0	0	340	10	30	0	0	0	380	0	0	0	380	0
06-1430254	10348	ARCH REINSURANCE COMPANY	DE		12,593	1,116	5	3,228	132	4,290	1	6,365	0	15,137	0	1,673	0	13,464	0
51-0434766	20370	AXIS REINSURANCE COMPANY	NY		4,926	120	0	1,794	133	(440)	2	2,108	0	3,716	0	446	0	3,271	0
63-0202590	22276	BERKSHIRE HATHAWAY SPECIALTY INS CO	NE		0	0	0	0	0	0	0	10	0	10	0	0	0	10	0
31-0542366	10677	CINCINNATI INSURANCE COMPANY	OH		3,150	436	2	712	9	1,818	0	1,480	0	4,457	0	472	0	3,984	0
35-2293075	11551	ENDURANCE ASSURANCE CORPORATION	DE		4,637	362	1	1,096	54	1,140	1	1,965	0	4,619	0	540	0	4,079	0
22-2005057	26921	EVEREST REINSURANCE COMPANY	DE		7,411	735	2	1,503	55	2,537	0	2,974	0	7,807	0	953	0	6,853	0
13-1963496	20281	FEDERAL INSURANCE COMPANY	IN		4,291	0	0	0	0	0	0	11,228	0	11,228	0	1,141	0	10,087	0
06-1325038	39136	FINIAL REINSURANCE COMPANY	CT		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
13-2673100	22039	GENERAL REINSURANCE CORPORATION	DE		3,050	357	1	562	7	1,490	0	1,433	0	3,850	0	434	0	3,416	0
06-1481194	10829	MARKEL GLOBAL REINSURANCE COMPANY	DE		8,342	296	0	704	46	930	1	3,436	0	5,413	0	1,131	0	4,282	0
13-4924125	10227	MUNICH REINSURANCE AMERICA INC	DE		5,895	1,676	13	3,918	217	1,906	1	4,332	0	12,064	0	735	0	11,329	0
47-0355979	20087	NATIONAL INDEMNITY COMPANY	NE		20,935	0	0	0	0	0	0	23,422	0	23,422	0	778	0	22,644	0
13-3138390	42307	NAVIGATORS INSURANCE COMPANY	NY		1,177	0	0	303	26	(257)	0	536	0	608	0	61	0	548	0
47-0698507	23680	ODYSSEY REINSURANCE COMPANY	CT		9,217	1,027	5	3,545	164	3,747	1	3,002	0	11,489	0	980	0	10,509	0
13-3031176	38636	PARTNER REINSURANCE CO OF THE US	NY		12,235	1,107	5	3,008	116	4,391	1	5,620	0	14,248	0	1,572	0	12,676	0
23-1641984	10219	QBE REINSURANCE CORPORATION	PA		1,233	49	0	38	1	213	0	573	0	873	0	187	0	687	0
52-1952955	10357	RENAISSANCE REINSURANCE US INC	MD		9,985	450	1	601	7	1,878	0	2,096	0	5,034	0	614	0	4,420	0
75-1444207	30058	SCOR REINSURANCE COMPANY	NY		7,340	510	3	2,295	128	1,220	1	3,018	0	7,175	0	759	0	6,416	0
13-1675535	25364	SWISS REINSURANCE AMERICA CORPORATION	NY		11,156	461	2	3,467	231	352	3	6,654	0	11,169	0	1,297	0	9,873	0
13-5616275	19453	TRANSATLANTIC REINSURANCE COMPANY	NY		4,171	510	4	1,968	86	1,653	0	2,445	0	6,666	0	666	0	6,001	0
48-0921045	39845	WESTPORT INSURANCE CORPORATION	MO		0	10	6	0	0	0	0	0	0	17	0	0	0	17	0
13-1290712	20583	XL REINSURANCE AMERICA INC	NY		15,080	1,900	10	3,807	51	8,822	(2)	7,153	0	21,741	0	2,265	0	19,476	0

SCHEDULE F - PART 3

Ceded Reinsurance as of December 31, Current Year ($000 Omitted)

1	2	3	4	5	6	Reinsurance Recoverable On									16	Reinsurance Payable		19	20
						7	8	9	10	11	12	13	14	15		17	18		
ID Number	NAIC Company Code	Name of Reinsurer	Domiciliary Jurisdiction	Special Code	Reinsurance Premiums Ceded	Paid Losses	Paid LAE	Known Case Loss Reserves	Known Case LAE Reserves	IBNR Loss Reserves	IBNR LAE Reserves	Unearned Premiums	Contingent Commissions	Columns 7 through 14 Totals	Amount in Dispute included in Column 15	Ceded Balances Payable	Other Amounts Due to Reinsurers	Net Amount Recoverable From Reinsurers Cols. 15 - [17 + 18]	Funds Held by Company Under Reinsurance Treaties
36-4233459 ..	.16535 .	ZURICH AMERICAN INSURANCE COMPANY	NY		0	0	0	0	0	0	0	54	0	54	0	0	0	54	0
0999999. Total authorized - other U.S. unaffiliated insurers					146,824	11,120	61	32,889	1,474	35,749	9	89,905	0	171,206	0	16,703	0	154,504	0
Authorized - other non-U.S. insurers																			
AA-1340125 ..	.00000 .	HANNOVER RUCK SE	DEU		0	2	1	65	2	69	0	0	0	138	0	0	0	138	0
AA-1128623 ..	.00000 .	LLOYDS SYNDICATE 2623	GBR		(1)	0	0	0	0	0	0	(30)	0	(30)	0	0	0	(30)	0
AA-1126033 ..	.00000 .	LLOYDS SYNDICATE 33	GBR		0	0	0	0	0	24	0	0	0	24	0	0	0	24	0
AA-1126623 ..	.00000 .	LLOYDS SYNDICATE 623	GBR		0	0	0	0	0	0	0	(7)	0	(7)	0	0	0	(7)	0
AA-3190339 ..	.00000 .	RENAISSANCE REINSURANCE LTD	BMU		0	0	0	553	32	374	0	0	0	959	0	0	0	959	0
1299999. Total authorized - other non-U.S. insurers					(1)	2	1	617	34	467	0	(37)	0	1,084	0	0	0	1,084	0
1499999. Total authorized excluding Protected Cells (Sum of 0899999, 0999999, 1099999, 1199999 and 1299999)					978,604	47,367	62	567,917	18,251	1,183,636	82,769	584,702	973	2,485,676	0	42,274	0	2,443,402	0
1899999. Total unauthorized - affiliates - U.S. non-pool					0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Unauthorized - affiliates - other (non-U.S.) - other																			
AA-1121375 ..	.00000 .	TRAVELERS INSURANCE COMPANY LTD	GBR		0	0	0	0	0	0	0	0	0	0	0	(2,373)	0	2,373	0
AA-1560039 ..	.00000 .	TRAVELERS INSURANCE COMPANY OF CANADA	CAN		10,608	0	0	0	10	0	0	7,800	0	7,809	0	0	0	7,809	0
2099999. Total unauthorized - affiliates - other (non-U.S.) - other					10,608	0	0	0	10	0	0	7,800	0	7,809	0	(2,373)	0	10,183	0
2199999. Total unauthorized - affiliates - other (non-U.S.)					10,608	0	0	0	10	0	0	7,800	0	7,809	0	(2,373)	0	10,183	0
2299999. Total unauthorized - affiliates					10,608	0	0	0	10	0	0	7,800	0	7,809	0	(2,373)	0	10,183	0
Unauthorized - other U.S. unaffiliated insurers																			
03-0371799 ..	.11409 .	QUEEN CITY ASSURANCE, INC	VT		304	0	0	0	0	0	0	231	0	231	0	123	0	109	0
20-1963972 ..	.14633 .	VALUEPATH INSURANCE COMPANY	KY		220	0	0	0	0	0	0	89	0	89	0	9	0	80	0
00-0000000 ..	.12704 .	WILLIAM HENRY INSURANCE LLC	MO		3,869	0	0	0	0	0	0	2,201	0	2,201	0	791	0	1,410	0
2399999. Total unauthorized - other U.S. unaffiliated insurers					4,393	0	0	0	0	0	0	2,522	0	2,522	0	923	0	1,598	0
Unauthorized - pools - voluntary pools																			
AA-9992202 ..	.00000 .	SMALL BUSINESS ADMINISTRATION	DC		562	518	40	1,053	94	16	0	163	0	1,884	0	0	0	1,884	0
2599999. Total unauthorized - pools - voluntary pools					562	518	40	1,053	94	16	0	163	0	1,884	0	0	0	1,884	0
Unauthorized - other non-U.S. insurers																			
AA-3194128 ..	.00000 .	ALLIED WORLD ASSURANCE COMPANY LTD	BMU		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
AA-1840003 ..	.00000 .	ATRADIUS CREDITO Y CAUC SA DE SEG Y REAS	ESP		797	0	0	0	0	0	0	266	0	266	0	46	0	220	0
AA-1780116 ..	.00000 .	CHAUCER INSURANCE COMPANY DAC	IRL		1,233	49	0	38	1	213	0	573	0	873	0	187	0	687	0
AA-1340240 ..	.00000 .	ERGO VERSICHERUNG AG	DEU		0	0	0	0	0	0	0	1	0	1	0	0	0	1	0
AA-2734101 ..	.00000 .	FIANZAS Y CAUCIONES ATLAS SA	MEX		198	0	0	0	0	0	0	77	0	77	0	0	0	77	0
AA-1340097 ..	.00000 .	GOTHAER ALLGEMEINE VERSICHERUNG AG	DEU		76	0	0	0	0	0	0	10	0	10	0	0	0	10	0
AA-1930680 ..	.00000 .	INSURANCE AUSTRALIA LTD	AUS		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
AA-1240057 ..	.00000 .	MSIG EUROPE SE	BEL		3	0	0	0	0	0	0	3	0	3	0	1	0	2	0
AA-1340004 ..	.00000 .	R+V VERSICHERUNG AG	DEU		1,417	0	0	519	45	(441)	1	0	0	124	0	12	0	111	0
AA-1360184 ..	.00000 .	SOCIETA REALE MUTUA DI ASSICURAZIONI	ITA		3	0	0	0	0	0	0	0	0	0	0	0	0	0	0
2699999. Total unauthorized - other non-U.S. insurers					3,726	49	0	557	46	(229)	1	931	0	1,355	0	247	0	1,108	0
2899999. Total unauthorized excluding Protected Cells (Sum of 2299999, 2399999, 2499999, 2599999 and 2699999)					19,289	567	40	1,610	150	(213)	1	11,415	0	13,571	0	(1,203)	0	14,774	0
3299999. Total certified - affiliates - U.S. non-pool					0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
3599999. Total certified - affiliates - other (non-U.S.)					0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
3699999. Total certified - affiliates					0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Certified - other non-U.S. insurers																			
CR-1340125 ..	.00000 .	HANNOVER RUCK SE	DEU		(13)	(41)	1	1,204	44	1,931	0	(572)	0	2,568	0	0	0	2,568	0
CR-1460023 ..	.00000 .	RENAISSANCERE EUROPE AG	CHE		0	(1)	0	13	0	66	0	(37)	0	41	0	0	0	41	0
4099999. Total certified - other non-U.S. insurers					(13)	(42)	1	1,216	44	1,997	0	(608)	0	2,609	0	0	0	2,609	0

SCHEDULE F - PART 3

Ceded Reinsurance as of December 31, Current Year ($000 Omitted)

1	2	3	4	5	6	Reinsurance Recoverable On									16	Reinsurance Payable		19	20
						7	8	9	10	11	12	13	14	15		17	18		
ID Number	NAIC Company Code	Name of Reinsurer	Domiciliary Jurisdiction	Special Code	Reinsurance Premiums Ceded	Paid Losses	Paid LAE	Known Case Loss Reserves	Known Case LAE Reserves	IBNR Loss Reserves	IBNR LAE Reserves	Unearned Premiums	Contingent Commissions	Columns 7 through 14 Totals	Amount in Dispute included in Column 15	Ceded Balances Payable	Other Amounts Due to Reinsurers	Net Amount Recoverable From Reinsurers Cols. 15 - [17 + 18]	Funds Held by Company Under Reinsurance Treaties
4299999. Total certified excluding Protected Cells (Sum of 3699999, 3799999, 3899999, 3999999 and 4099999)					(13)	(42)	1	1,216	44	1,997	0	(608)	0	2,609	0	0	0	2,609	0
4699999. Total reciprocal jurisdiction - affiliates - U.S. non-pool					0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
4999999. Total reciprocal jurisdiction - affiliates - other (non-U.S.)					0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
5099999. Total reciprocal jurisdiction - affiliates					0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Reciprocal jurisdiction - other non-U.S. insurers																			
RJ-3191352 ..	.00000 .	ASCOT BERMUDA LIMITED	BMU		2,980	189	0	181	3	798	0	1,382	0	2,554	0	450	0	2,104	0
RJ-3191289 ..	.00000 .	FIDELIS INSURANCE BERMUDA LTD	BMU		2,465	99	0	75	2	425	0	1,145	0	1,747	0	373	0	1,373	0
RJ-1340125 ..	.00000 .	HANNOVER RUCK SE	DEU		21,362	1,779	8	5,649	297	4,148	2	9,292	0	21,175	0	2,412	0	18,762	0
RJ-1127084 ..	.00000 .	LLOYDS SYNDICATE 1084	GBR		22	141	1	91	1	288	0	8	0	529	0	2	0	527	0
RJ-1128623 ..	.00000 .	LLOYDS SYNDICATE 2623	GBR		(101)	0	0	301	26	(256)	0	78	0	150	0	8	0	141	0
RJ-1120055 ..	.00000 .	LLOYDS SYNDICATE 3623	GBR		1,106	0	0	0	0	0	0	476	0	476	0	66	0	410	0
RJ-1126006 ..	.00000 .	LLOYDS SYNDICATE 4472	GBR		2,206	0	0	433	37	(368)	1	725	0	828	0	88	0	741	0
RJ-1126623 ..	.00000 .	LLOYDS SYNDICATE 623	GBR		(22)	0	0	67	6	(57)	0	17	0	33	0	2	0	31	0
RJ-1460019 ..	.00000 .	MS AMLIN AG	CHE		243	0	0	0	0	0	0	0	0	0	0	0	0	0	0
RJ-1840000 ..	.00000 .	MAPFRE RE COMPANIA DE REASEGUROS SA	ESP		243	0	0	0	0	0	0	0	0	0	0	0	0	0	0
RJ-3190339 ..	.00000 .	RENAISSANCE REINSURANCE LTD	BMU		432	0	0	2,272	197	(1,931)	3	162	0	703	0	142	0	561	0
RJ-1460023 ..	.00000 .	RENAISSANCERE EUROPE AG	CHE		(74)	206	2	547	31	6	0	94	0	886	0	10	0	876	0
RJ-1780072 ..	.00000 .	XL RE EUROPE SE	IRL		2,596	0	0	0	0	0	0	604	0	604	0	143	0	461	0
5499999. Total reciprocal jurisdiction - other non-U.S. insurers					33,458	2,413	11	9,615	599	3,055	7	13,984	0	29,683	0	3,695	0	25,989	0
5699999. Total reciprocal jurisdiction excluding Protected Cells (Sum of 5099999, 5199999, 5299999, 5399999 and 5499999)					33,458	2,413	11	9,615	599	3,055	7	13,984	0	29,683	0	3,695	0	25,989	0
5799999. Total authorized, unauthorized, reciprocal jurisdiction and certified excluding Protected Cells (Sum of 1499999, 2899999, 4299999 and 5699999)					1,031,338	50,305	114	580,358	19,045	1,188,475	82,777	609,493	973	2,531,539	0	44,766	0	2,486,773	0
5899999. Total Protected Cells (Sum of 1399999, 2799999, 4199999 and 5599999)					0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
9999999 Totals					1,031,338	50,305	114	580,358	19,045	1,188,475	82,777	609,493	973	2,531,539	0	44,766	0	2,486,773	0

SCHEDULE F - PART 3 (Continued)

Ceded Reinsurance as of December 31, Current Year ($000 Omitted)

(Credit Risk)

ID Number From Col. 1	Name of Reinsurer From Col. 3	Collateral				25	26	27	Ceded Reinsurance Credit Risk								
		21	22	23	24				28	29	30	31	32	33	34	35	36
		Multiple Beneficiary Trusts	Letters of Credit	Issuing or Confirming Bank Reference Number	Single Beneficiary Trusts & Other Allowable Collateral	Total Funds Held, Payables & Collateral	Net Recoverable Net of Funds Held & Collateral	Applicable Sch. F Penalty (Col. 78)	Total Amount Recoverable from Reinsurers Less Penalty (Cols. 15-27)	Stressed Recoverable (Col. 28 * 120%)	Reinsurance Payable & Funds Held (Cols. 17+18+20; but not in excess of Col. 29)	Stressed Net Recoverable (Cols. 29-30)	Total Collateral (Cols. 21+22 + 24, not in Excess of Col. 31)	Stressed Net Recoverable Net of Collateral Offsets (Cols. 31-32)	Reinsurer Designation Equivalent	Credit Risk on Collateralized Recoverables (Col. 32 * Factor Applicable to Reinsurer Designation Equivalent in Col. 34)	Credit Risk on Un-collateralized Recoverables (Col. 33 * Factor Applicable to Reinsurer Designation Equivalent in Col. 34)
Authorized - affiliates - U.S. non-pool - other																	
06-0291290 ..	CHARTER OAK FIRE INSURANCE COMPANY	0	0		0	(19)	19	0	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
06-1067463 ..	FARMINGTON CASUALTY COMPANY	0	0		0	(172)	172	0	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
52-0616768 ..	FIDELITY & GUARANTY INS UNDERWRITERS INC	0	0		0	0	0	0	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
42-1091525 ..	FIDELITY AND GUARANTY INSURANCE CO	0	0		0	0	0	0	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
06-0303275 ..	PHOENIX INSURANCE COMPANY	0	0		0	(36)	36	0	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
41-0406690 ..	ST PAUL FIRE & MARINE INSURANCE COMPANY	0	0		0	0	0	0	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
41-0963301 ..	ST PAUL GUARDIAN INSURANCE COMPANY	0	0		0	0	0	0	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
41-0881659 ..	ST PAUL MERCURY INSURANCE COMPANY	0	0		0	0	0	0	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
36-2542404 ..	ST PAUL PROTECTIVE INSURANCE COMPANY	0	0		0	0	0	0	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
06-6033509 ..	STANDARD FIRE INSURANCE COMPANY	0	0		0	(13)	13	0	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
06-6033504 ..	TRAVELERS CASUALTY & SURETY COMPANY	0	0		0	(10,836)	10,836	0	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
06-1286266 ..	TRAVELERS CASUALTY CO OF CONNECTICUT	0	0		0	(5)	5	0	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
06-0876835 ..	TRAVELERS CASUALTY INS CO OF AMERICA	0	0		0	0	0	0	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
95-3634110 ..	TRAVELERS COMMERCIAL CASUALTY COMPANY	0	0		0	0	0	0	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
06-1203698 ..	TRAVELERS EXCESS AND SURPLUS LINES CO	0	0		0	(910)	960	0	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
06-0336212 ..	TRAVELERS INDEMNITY CO OF CONNECTICUT	0	0		0	(8)	8	0	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
06-0566050 ..	TRAVELERS INDEMNITY COMPANY	0	0		0	37,649	2,275,686	0	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
58-6020487 ..	TRAVELERS INDEMNITY COMPANY OF AMERICA	0	0		0	(14)	14	0	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
36-2719165 ..	TRAVELERS PROP CAS CO OF AMERICA	0	0		0	(65)	65	0	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
52-0515280 ..	UNITED STATES FIDELITY & GUARANTY CO	0	0		0	0	0	0	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
0399999. Total authorized - affiliates - U.S. non-pool - other		0	0	XXX	0	25,571	2,287,815	0	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
0499999. Total authorized - affiliates - U.S. non-pool		0	0	XXX	0	25,571	2,287,815	0	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
0799999. Total authorized - affiliates - other (non-U.S.)		0	0	XXX	0	0	0	0	0	0	0	0	0	0	XXX	0	0
0899999. Total authorized - affiliates		0	0	XXX	0	25,571	2,287,815	0	0	0	0	0	0	0	XXX	0	0
Authorized - other U.S. unaffiliated insurers																	
06-0237820 ..	ACE PROPERTY & CASUALTY INSURANCE CO	0	0		0	0	30	0	30	36	0	36	0	36	1	0	1
06-1182357 ..	ALLIED WORLD INSURANCE COMPANY	0	0		0	0	380	0	380	456	0	456	0	456	2	0	10
06-1430254 ..	ARCH REINSURANCE COMPANY	0	0		0	1,673	13,464	0	15,137	18,164	1,673	16,491	0	16,491	2	0	346
51-0434766 ..	AXIS REINSURANCE COMPANY	0	0		0	446	3,271	0	3,716	4,460	446	4,014	0	4,014	3	0	112
63-0202590 ..	BERKSHIRE HATHAWAY SPECIALTY INS CO	0	0		0	0	10	0	10	12	0	12	0	12	1	0	0
31-0542366 ..	CINCINNATI INSURANCE COMPANY	0	0		0	472	3,984	0	4,457	5,348	472	4,876	0	4,876	2	0	102
35-2293075 ..	ENDURANCE ASSURANCE CORPORATION	0	0		0	540	4,079	0	4,619	5,543	540	5,003	0	5,003	2	0	105
22-2005057 ..	EVEREST REINSURANCE COMPANY	0	0		0	953	6,853	0	7,807	9,368	953	8,415	0	8,415	2	0	177
13-1963496 ..	FEDERAL INSURANCE COMPANY	0	0		0	1,141	10,087	0	11,228	13,474	1,141	12,333	0	12,333	1	0	197
06-1325038 ..	FINIAL REINSURANCE COMPANY	0	0		0	0	0	0	0	0	0	0	0	0	4	0	0
13-2673100 ..	GENERAL REINSURANCE CORPORATION	0	0		0	434	3,416	0	3,850	4,620	434	4,186	0	4,186	1	0	67
06-1481194 ..	MARKEL GLOBAL REINSURANCE COMPANY	0	0		0	1,131	4,282	0	5,413	6,496	1,131	5,365	0	5,365	3	0	150
13-4924125 ..	MUNICH REINSURANCE AMERICA INC	0	0		0	735	11,329	0	12,064	14,477	735	13,742	0	13,742	2	0	289
47-0355979 ..	NATIONAL INDEMNITY COMPANY	0	0		0	778	22,644	0	23,422	28,106	778	27,328	0	27,328	1	0	437
13-3138390 ..	NAVIGATORS INSURANCE COMPANY	0	0		0	61	548	0	608	730	61	669	0	669	2	0	14
47-0698507 ..	ODYSSEY REINSURANCE COMPANY	0	0		0	980	10,509	0	11,489	13,787	980	12,807	0	12,807	2	0	269
13-3031176 ..	PARTNER REINSURANCE CO OF THE US	0	0		0	1,572	12,676	0	14,248	17,097	1,572	15,525	0	15,525	2	0	326

SCHEDULE F - PART 3 (Continued)

Ceded Reinsurance as of December 31, Current Year ($000 Omitted)

(Credit Risk)

ID Number From Col. 1	Name of Reinsurer From Col. 3	Collateral				25	26	27	Ceded Reinsurance Credit Risk								
		21	22	23	24				28	29	30	31	32	33	34	35	36
		Multiple Beneficiary Trusts	Letters of Credit	Issuing or Confirming Bank Reference Number	Single Beneficiary Trusts & Other Allowable Collateral	Total Funds Held, Payables & Collateral	Net Recoverable Net of Funds Held & Collateral	Applicable Sch. F Penalty (Col. 78)	Total Amount Recoverable from Reinsurers Less Penalty (Cols. 15-27)	Stressed Recoverable (Col. 28 * 120%)	Reinsurance Payable & Funds Held (Cols. 17+18+20; but not in excess of Col. 29)	Stressed Net Recoverable (Cols. 29-30)	Total Collateral (Cols. 21+22 + 24, not in Excess of Col. 31)	Stressed Net Recoverable Net of Collateral Offsets (Cols. 31-32)	Reinsurer Designation Equivalent	Credit Risk on Collateralized Recoverables (Col. 32 * Factor Applicable to Reinsurer Designation Equivalent in Col. 34)	Credit Risk on Un-collateralized Recoverables (Col. 33 * Factor Applicable to Reinsurer Designation Equivalent in Col. 34)
23-1641984 ..	QBE REINSURANCE CORPORATION	0	0		0	187	687	0	873	1,048	187	861	0	861	3	0	24
52-1952955 ..	RENAISSANCE REINSURANCE US INC	0	0		0	614	4,420	0	5,034	6,040	614	5,427	0	5,427	2	0	114
75-1444207 ..	SCOR REINSURANCE COMPANY	0	0		0	759	6,416	0	7,175	8,610	759	7,851	0	7,851	3	0	220
13-1675535 ..	SWISS REINSURANCE AMERICA CORPORATION	0	0		0	1,297	9,873	0	11,169	13,403	1,297	12,107	0	12,107	2	0	254
13-5616275 ..	TRANSATLANTIC REINSURANCE COMPANY	0	0		0	666	6,001	0	6,666	8,000	666	7,334	0	7,334	1	0	117
48-0921045 ..	WESTPORT INSURANCE CORPORATION	0	0		0	0	17	0	17	20	0	20	0	20	2	0	0
13-1290712 ..	XL REINSURANCE AMERICA INC	0	0		0	2,265	19,476	0	21,741	26,089	2,265	23,824	0	23,824	2	0	500
36-4233459 ..	ZURICH AMERICAN INSURANCE COMPANY	0	0		0	0	54	0	54	65	0	65	0	65	2	0	1
0999999. Total authorized - other U.S. unaffiliated insurers		0	0	XXX	0	16,703	154,504	0	171,206	205,448	16,703	188,745	0	188,745	XXX	0	3,834
Authorized - other non-U.S. insurers																	
AA-1340125 ..	HANNOVER RUCK SE	0	0		0	0	138	0	138	166	0	166	0	166	2	0	3
AA-1128623 ..	LLOYDS SYNDICATE 2623	0	0		0	(30)	0	0	0	0	0	0	0	0	2	0	0
AA-1126033 ..	LLOYDS SYNDICATE 33	0	0		0	0	24	0	24	29	0	29	0	29	2	0	1
AA-1126623 ..	LLOYDS SYNDICATE 623	0	0		0	(7)	0	0	0	0	0	0	0	0	2	0	0
AA-3190339 ..	RENAISSANCE REINSURANCE LTD	0	3,293	0006	0	959	0	0	959	1,151	0	1,151	1,151	0	2	24	0
1299999. Total authorized - other non-U.S. insurers		0	3,293	XXX	0	922	162	0	1,121	1,345	0	1,345	1,151	194	XXX	24	4
1499999. Total authorized excluding Protected Cells (Sum of 0899999, 0999999, 1099999, 1199999 and 1299999)		0	3,293	XXX	0	43,196	2,442,481	0	172,328	206,793	16,703	190,090	1,151	188,939	XXX	24	3,838
1899999. Total unauthorized - affiliates - U.S. non-pool		0	0	XXX	0	0	0	0	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
Unauthorized - affiliates - other (non-U.S.) - other																	
AA-1121375 ..	TRAVELERS INSURANCE COMPANY LTD	0	0		0	(2,373)	2,373	0	0	0	(2,373)	2,373	0	2,373	1	0	38
AA-1560039 ..	TRAVELERS INSURANCE COMPANY OF CANADA	0	0		0	0	7,809	7,809	0	0	0	0	0	0	2	0	0
2099999. Total unauthorized - affiliates - other (non-U.S.) - other		0	0	XXX	0	(2,373)	10,183	7,809	0	0	(2,373)	2,373	0	2,373	XXX	0	38
2199999. Total unauthorized - affiliates - other (non-U.S.)		0	0	XXX	0	(2,373)	10,183	7,809	0	0	(2,373)	2,373	0	2,373	XXX	0	38
2299999. Total unauthorized - affiliates		0	0	XXX	0	(2,373)	10,183	7,809	0	0	(2,373)	2,373	0	2,373	XXX	0	38
Unauthorized - other U.S. unaffiliated insurers																	
03-0371799 ..	QUEEN CITY ASSURANCE, INC	0	297	0002	0	231	0	0	231	278	123	155	155	0	3	4	0
20-1963972 ..	VALUEPATH INSURANCE COMPANY	0	250	0004	0	89	0	0	89	107	9	98	98	0	6	3	0
00-0000000 ..	WILLIAM HENRY INSURANCE LLC	0	0		0	791	1,410	1,410	791	950	791	158	0	158	6	0	19
2399999. Total unauthorized - other U.S. unaffiliated insurers		0	547	XXX	0	1,112	1,410	1,410	1,112	1,334	923	411	253	158	XXX	7	19
Unauthorized - pools - voluntary pools																	
AA-9992202 ..	SMALL BUSINESS ADMINISTRATION	0	0		0	0	1,884	1,884	0	0	0	0	0	0	3	0	0
2599999. Total unauthorized - pools - voluntary pools		0	0	XXX	0	0	1,884	1,884	0	0	0	0	0	0	XXX	0	0
Unauthorized - other non-U.S. insurers																	
AA-3194128 ..	ALLIED WORLD ASSURANCE COMPANY LTD	0	776	0001	0	0	0	0	0	0	0	0	0	0	2	0	0
AA-1840003 ..	ATRADIUS CREDITO Y CAUC SA DE SEG Y REAS	0	0		0	46	220	220	46	56	46	9	0	9	3	0	0
AA-1780116 ..	CHAUCER INSURANCE COMPANY DAC	0	0		0	187	687	687	187	224	187	37	0	37	3	0	1
AA-1340240 ..	ERGO VERSICHERUNG AG	0	0		0	0	1	1	0	0	0	0	0	0	2	0	0
AA-2734101 ..	FIANZAS Y CAUCIONES ATLAS SA	0	0		0	0	77	77	0	0	0	0	0	0	6	0	0
AA-1340097 ..	GOTHAER ALLGEMEINE VERSICHERUNG AG	0	0		0	0	10	10	0	0	0	0	0	0	3	0	0
AA-1930680 ..	INSURANCE AUSTRALIA LTD	0	3	0003	0	0	0	0	0	0	0	0	0	0	2	0	0
AA-1240057 ..	MSIG EUROPE SE	0	0		0	1	2	2	1	2	1	0	0	0	3	0	0

SCHEDULE F - PART 3 (Continued)

Ceded Reinsurance as of December 31, Current Year ($000 Omitted)

(Credit Risk)

ID Number From Col. 1	Name of Reinsurer From Col. 3	Collateral				25	26	27	Ceded Reinsurance Credit Risk								
		21	22	23	24				28	29	30	31	32	33	34	35	36
		Multiple Beneficiary Trusts	Letters of Credit	Issuing or Confirming Bank Reference Number	Single Beneficiary Trusts & Other Allowable Collateral	Total Funds Held, Payables & Collateral	Net Recoverable Net of Funds Held & Collateral	Applicable Sch. F Penalty (Col. 78)	Total Amount Recoverable from Reinsurers Less Penalty (Cols. 15-27)	Stressed Recoverable (Col. 28 * 120%)	Reinsurance Payable & Funds Held (Cols. 17+18+20; but not in excess of Col. 29)	Stressed Net Recoverable (Cols. 29-30)	Total Collateral (Cols. 21+22 + 24, not in Excess of Col. 31)	Stressed Net Recoverable Net of Collateral Offsets (Cols. 31-32)	Reinsurer Designation Equivalent	Credit Risk on Collateralized Recoverables (Col. 32 * Factor Applicable to Reinsurer Designation Equivalent in Col. 34)	Credit Risk on Un-collateralized Recoverables (Col. 33 * Factor Applicable to Reinsurer Designation Equivalent in Col. 34)
AA-1340004 ..	R+V VERSICHERUNG AG	0	1,237	0007	0	124	0	0	124	148	12	136	136	0	3	4	0
AA-1360184 ..	SOCIETA REALE MUTUA DI ASSICURAZIONI	0	0		0	0	0	0	0	0	0	0	0	0	6	0	0
2699999. Total unauthorized - other non-U.S. insurers		0	2,016	XXX	0	358	997	997	358	430	247	183	136	47	XXX	4	1
2899999. Total unauthorized excluding Protected Cells (Sum of 2299999, 2399999, 2499999, 2599999 and 2699999)		0	2,562	XXX	0	(903)	14,474	12,101	1,470	1,764	(1,203)	2,967	389	2,579	XXX	11	58
3299999. Total certified - affiliates - U.S. non-pool		0	0	XXX	0	0	0	0	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
3599999. Total certified - affiliates - other (non-U.S.)		0	0	XXX	0	0	0	0	0	0	0	0	0	0	XXX	0	0
3699999. Total certified - affiliates		0	0	XXX	0	0	0	0	0	0	0	0	0	0	XXX	0	0
Certified - other non-U.S. insurers																	
CR-1340125 ..	HANNOVER RUCK SE	257	0		0	257	2,311	0	2,568	3,081	0	3,081	257	2,824	2	5	59
CR-1460023 ..	RENAISSANCERE EUROPE AG	0	493	0005	0	41	0	0	41	49	0	49	49	0	2	1	0
4099999. Total certified - other non-U.S. insurers		257	493	XXX	0	298	2,311	0	2,609	3,130	0	3,130	306	2,824	XXX	6	59
4299999. Total certified excluding Protected Cells (Sum of 3699999, 3799999, 3899999, 3999999 and 4099999)		257	493	XXX	0	298	2,311	0	2,609	3,130	0	3,130	306	2,824	XXX	6	59
4699999. Total reciprocal jurisdiction - affiliates - U.S. non-pool		0	0	XXX	0	0	0	0	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
4999999. Total reciprocal jurisdiction - affiliates - other (non-U.S.)		0	0	XXX	0	0	0	0	0	0	0	0	0	0	XXX	0	0
5099999. Total reciprocal jurisdiction - affiliates		0	0	XXX	0	0	0	0	0	0	0	0	0	0	XXX	0	0
Reciprocal jurisdiction - other non-U.S. insurers																	
RJ-3191352 ..	ASCOT BERMUDA LIMITED	0	0		0	450	2,104	0	2,554	3,064	450	2,615	0	2,615	3	0	73
RJ-3191289 ..	FIDELIS INSURANCE BERMUDA LTD	0	0		0	373	1,373	0	1,747	2,096	373	1,722	0	1,722	3	0	48
RJ-1340125 ..	HANNOVER RUCK SE	0	0		0	2,412	18,762	0	21,175	25,410	2,412	22,997	0	22,997	2	0	483
RJ-1127084 ..	LLOYDS SYNDICATE 1084	0	0		0	2	527	0	529	635	2	633	0	633	2	0	13
RJ-1128623 ..	LLOYDS SYNDICATE 2623	0	0		0	8	141	0	150	180	8	171	0	171	2	0	4
RJ-1120055 ..	LLOYDS SYNDICATE 3623	0	0		0	66	410	0	476	572	66	505	0	505	2	0	11
RJ-1126006 ..	LLOYDS SYNDICATE 4472	0	0		0	88	741	0	828	994	88	906	0	906	2	0	19
RJ-1126623 ..	LLOYDS SYNDICATE 623	0	0		0	2	31	0	33	39	2	37	0	37	2	0	1
RJ-1460019 ..	MS AMLIN AG	0	0		0	0	0	0	0	0	0	0	0	0	2	0	0
RJ-1840000 ..	MAPFRE RE COMPANIA DE REASEGUROS SA	0	0		0	0	0	0	0	0	0	0	0	0	3	0	0
RJ-3190339 ..	RENAISSANCE REINSURANCE LTD	0	0		0	142	561	0	703	843	142	702	0	702	2	0	15
RJ-1460023 ..	RENAISSANCERE EUROPE AG	0	769	0008	0	779	107	0	886	1,063	10	1,054	769	285	2	16	6
RJ-1780072 ..	XL RE EUROPE SE	0	0		0	143	461	0	604	725	143	582	0	582	2	0	12
5499999. Total reciprocal jurisdiction - other non-U.S. insurers		0	769	XXX	0	4,464	25,220	0	29,683	35,620	3,695	31,925	769	31,156	XXX	16	685
5699999. Total reciprocal jurisdiction excluding Protected Cells (Sum of 5099999, 5199999, 5299999, 5399999 and 5499999)		0	769	XXX	0	4,464	25,220	0	29,683	35,620	3,695	31,925	769	31,156	XXX	16	685
5799999. Total authorized, unauthorized, reciprocal jurisdiction and certified excluding Protected Cells (Sum of 1499999, 2899999, 4299999 and 5699999)		257	7,118	XXX	0	47,054	2,484,485	12,101	206,090	247,307	19,194	228,113	2,615	225,498	XXX	58	4,640
5899999. Total Protected Cells (Sum of 1399999, 2799999, 4199999 and 5599999)		0	0	XXX	0	0	0	0	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
9999999 Totals		257	7,118	XXX	0	47,054	2,484,485	12,101	206,090	247,307	19,194	228,113	2,615	225,498	XXX	58	4,640

SCHEDULE F - PART 3 (Continued)

Ceded Reinsurance as of December 31, Current Year ($000 Omitted)

(Aging of Ceded Reinsurance)

ID Number From Col. 1	Name of Reinsurer From Col. 3	Reinsurance Recoverable on Paid Losses and Paid Loss Adjustment Expenses							44	45	46	47	48	49	50	51	52	53
		37	Overdue					43										
			38	39	40	41	42											
		Current	1 - 29 Days	30 - 90 Days	91 - 120 Days	Over 120 Days	Total Overdue Cols. 38+39 +40+41	Total Due Cols. 37+42 (In total should equal Cols. 7+8)	Total Recoverable on Paid Losses & LAE Amounts in Dispute Included in Col. 43	Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts in Dispute Included in Cols. 40 & 41	Total Recoverable on Paid Losses & LAE Amounts Not in Dispute (Cols 43-44)	Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts Not in Dispute (Cols. 40 + 41 - 45)	Amounts Received Prior 90 Days	Percentage Overdue Col. 42/Col. 43	Percentage of Amounts More Than 90 Days Overdue Not in Dispute (Col. 47/[Cols. 46+48])	Percentage More Than 120 Days Overdue (Col. 41/ Col. 43)	Is the Amount in Col. 50 Less Than 20%? (Yes or No)	Amounts in Col. 47 for Reinsurers with Values Less Than 20% in Col. 50
Authorized - affiliates - U.S. non-pool - other																		
06-0291290 ..	CHARTER OAK FIRE INSURANCE COMPANY	0	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	YES	0
06-1067463 ..	FARMINGTON CASUALTY COMPANY	0	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	YES	0
52-0616768 ..	FIDELITY & GUARANTY INS UNDERWRITERS INC	0	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	YES	0
42-1091525 ..	FIDELITY AND GUARANTY INSURANCE CO	0	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	YES	0
06-0303275 ..	PHOENIX INSURANCE COMPANY	0	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	YES	0
41-0406690 ..	ST PAUL FIRE & MARINE INSURANCE COMPANY	0	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	YES	0
41-0963301 ..	ST PAUL GUARDIAN INSURANCE COMPANY	0	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	YES	0
41-0881659 ..	ST PAUL MERCURY INSURANCE COMPANY	0	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	YES	0
36-2542404 ..	ST PAUL PROTECTIVE INSURANCE COMPANY	0	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	YES	0
06-6033509 ..	STANDARD FIRE INSURANCE COMPANY	0	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	YES	0
06-6033504 ..	TRAVELERS CASUALTY & SURETY COMPANY	0	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	YES	0
06-1286266 ..	TRAVELERS CASUALTY CO OF CONNECTICUT	0	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	YES	0
06-0876835 ..	TRAVELERS CASUALTY INS CO OF AMERICA	0	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	YES	0
95-3634110 ..	TRAVELERS COMMERCIAL CASUALTY COMPANY	0	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	YES	0
06-1203698 ..	TRAVELERS EXCESS AND SURPLUS LINES CO	50	0	0	0	0	0	50	0	0	50	0	0	0.0	0.0	0.0	YES	0
06-0336212 ..	TRAVELERS INDEMNITY CO OF CONNECTICUT	0	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	YES	0
06-0566050 ..	TRAVELERS INDEMNITY COMPANY	36,195	0	0	0	0	0	36,195	0	0	36,195	0	0	0.0	0.0	0.0	YES	0
58-6020487 ..	TRAVELERS INDEMNITY COMPANY OF AMERICA	0	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	YES	0
36-2719165 ..	TRAVELERS PROP CAS CO OF AMERICA	0	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	YES	0
52-0515280 ..	UNITED STATES FIDELITY & GUARANTY CO	0	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	YES	0
0399999. Total authorized - affiliates - U.S. non-pool - other		36,245	0	0	0	0	0	36,245	0	0	36,245	0	0	0.0	0.0	0.0	XXX	0
0499999. Total authorized - affiliates - U.S. non-pool		36,245	0	0	0	0	0	36,245	0	0	36,245	0	0	0.0	0.0	0.0	XXX	0
0799999. Total authorized - affiliates - other (non-U.S.)		0	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	XXX	0
0899999. Total authorized - affiliates		36,245	0	0	0	0	0	36,245	0	0	36,245	0	0	0.0	0.0	0.0	XXX	0
Authorized - other U.S. unaffiliated insurers																		
06-0237820 ..	ACE PROPERTY & CASUALTY INSURANCE CO	0	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	YES	0
06-1182357 ..	ALLIED WORLD INSURANCE COMPANY	0	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	YES	0
06-1430254 ..	ARCH REINSURANCE COMPANY	1,121	0	0	0	0	0	1,121	0	0	1,121	0	925	0.0	0.0	0.0	YES	0
51-0434766 ..	AXIS REINSURANCE COMPANY	120	0	0	0	0	0	120	0	0	120	0	0	0.0	0.0	0.0	YES	0
63-0202590 ..	BERKSHIRE HATHAWAY SPECIALTY INS CO	0	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	YES	0
31-0542366 ..	CINCINNATI INSURANCE COMPANY	438	0	0	0	0	0	438	0	0	438	0	462	0.0	0.0	0.0	YES	0
35-2293075 ..	ENDURANCE ASSURANCE CORPORATION	364	0	0	0	0	0	364	0	0	364	0	253	0.0	0.0	0.0	YES	0
22-2005057 ..	EVEREST REINSURANCE COMPANY	737	0	0	0	0	0	737	0	0	737	0	538	0.0	0.0	0.0	YES	0
13-1963496 ..	FEDERAL INSURANCE COMPANY	0	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	YES	0
06-1325038 ..	FINIAL REINSURANCE COMPANY	0	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	YES	0
13-2673100 ..	GENERAL REINSURANCE CORPORATION	358	0	0	0	0	0	358	0	0	358	0	360	0.0	0.0	0.0	YES	0
06-1481194 ..	MARKEL GLOBAL REINSURANCE COMPANY	296	0	0	0	0	0	296	0	0	296	0	0	0.0	0.0	0.0	YES	0
13-4924125 ..	MUNICH REINSURANCE AMERICA INC	711	978	0	0	0	978	1,689	0	0	1,689	0	0	57.9	0.0	0.0	YES	0
47-0355979 ..	NATIONAL INDEMNITY COMPANY	0	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	YES	0
13-3138390 ..	NAVIGATORS INSURANCE COMPANY	0	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	YES	0
47-0698507 ..	ODYSSEY REINSURANCE COMPANY	1,032	0	0	0	0	0	1,032	0	0	1,032	0	867	0.0	0.0	0.0	YES	0
13-3031176 ..	PARTNER REINSURANCE CO OF THE US	1,112	0	0	0	0	0	1,112	0	0	1,112	0	1,003	0.0	0.0	0.0	YES	0

SCHEDULE F - PART 3 (Continued)

Ceded Reinsurance as of December 31, Current Year ($000 Omitted)

(Aging of Ceded Reinsurance)

ID Number From Col. 1	Name of Reinsurer From Col. 3	Reinsurance Recoverable on Paid Losses and Paid Loss Adjustment Expenses							44	45	46	47	48	49	50	51	52	53
		37	Overdue					43										
			38	39	40	41	42											
		Current	1 - 29 Days	30 - 90 Days	91 - 120 Days	Over 120 Days	Total Overdue Cols. 38+39 +40+41	Total Due Cols. 37+42 (In total should equal Cols. 7+8)	Total Recoverable on Paid Losses & LAE Amounts in Dispute Included in Col. 43	Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts in Dispute Included in Cols. 40 & 41	Total Recoverable on Paid Losses & LAE Amounts Not in Dispute (Cols 43-44)	Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts Not in Dispute (Cols. 40 + 41 - 45)	Amounts Received Prior 90 Days	Percentage Overdue Col. 42/Col. 43	Percentage of Amounts More Than 90 Days Overdue Not in Dispute (Col. 47/[Cols. 46+48])	Percentage More Than 120 Days Overdue (Col. 41/ Col. 43)	Is the Amount in Col. 50 Less Than 20%? (Yes or No)	Amounts in Col. 47 for Reinsurers with Values Less Than 20% in Col. 50
23-1641984 ..	QBE REINSURANCE CORPORATION	49	0	0	0	0	0	49	0	0	49	0	9	0.0	0.0	0.0	YES	0
52-1952955 ..	RENAISSANCE REINSURANCE US INC	451	0	0	0	0	0	451	0	0	451	0	387	0.0	0.0	0.0	YES	0
75-1444207 ..	SCOR REINSURANCE COMPANY	512	0	0	0	0	0	512	0	0	512	0	349	0.0	0.0	0.0	YES	0
13-1675535 ..	SWISS REINSURANCE AMERICA CORPORATION	463	0	0	0	0	0	463	0	0	463	0	17	0.0	0.0	0.0	YES	0
13-5616275 ..	TRANSATLANTIC REINSURANCE COMPANY	514	0	0	0	0	0	514	0	0	514	0	419	0.0	0.0	0.0	YES	0
48-0921045 ..	WESTPORT INSURANCE CORPORATION	16	0	0	0	0	0	16	0	0	16	0	0	0.0	0.0	0.0	YES	0
13-1290712 ..	XL REINSURANCE AMERICA INC	1,910	0	0	0	0	0	1,910	0	0	1,910	0	2,150	0.0	0.0	0.0	YES	0
36-4233459 ..	ZURICH AMERICAN INSURANCE COMPANY	0	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	YES	0
0999999. Total authorized - other U.S. unaffiliated insurers		10,203	978	0	0	0	978	11,181	0	0	11,181	0	7,740	8.7	0.0	0.0	XXX	0
Authorized - other non-U.S. insurers																		
AA-1340125 ..	HANNOVER RUCK SE	3	0	0	0	0	0	3	0	0	3	0	0	0.0	0.0	0.0	YES	0
AA-1128623 ..	LLOYDS SYNDICATE 2623	0	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	YES	0
AA-1126033 ..	LLOYDS SYNDICATE 33	0	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	YES	0
AA-1126623 ..	LLOYDS SYNDICATE 623	0	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	YES	0
AA-3190339 ..	RENAISSANCE REINSURANCE LTD	0	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	YES	0
1299999. Total authorized - other non-U.S. insurers		3	0	0	0	0	0	3	0	0	3	0	0	0.0	0.0	0.0	XXX	0
1499999. Total authorized excluding Protected Cells (Sum of 0899999, 0999999, 1099999, 1199999 and 1299999)		46,451	978	0	0	0	978	47,429	0	0	47,429	0	7,740	2.1	0.0	0.0	XXX	0
1899999. Total unauthorized - affiliates - U.S. non-pool		0	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	XXX	0
Unauthorized - affiliates - other (non-U.S.) - other																		
AA-1121375 ..	TRAVELERS INSURANCE COMPANY LTD	0	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	YES	0
AA-1560039 ..	TRAVELERS INSURANCE COMPANY OF CANADA	0	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	YES	0
2099999. Total unauthorized - affiliates - other (non-U.S.) - other		0	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	XXX	0
2199999. Total unauthorized - affiliates - other (non-U.S.)		0	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	XXX	0
2299999. Total unauthorized - affiliates		0	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	XXX	0
Unauthorized - other U.S. unaffiliated insurers																		
03-0371799 ..	QUEEN CITY ASSURANCE, INC	0	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	YES	0
20-1963972 ..	VALUEPATH INSURANCE COMPANY	0	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	YES	0
00-0000000 ..	WILLIAM HENRY INSURANCE LLC	0	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	YES	0
2399999. Total unauthorized - other U.S. unaffiliated insurers		0	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	XXX	0
Unauthorized - pools - voluntary pools																		
AA-9992202 ..	SMALL BUSINESS ADMINISTRATION	558	0	0	0	0	0	558	0	0	558	0	5	0.0	0.0	0.0	YES	0
2599999. Total unauthorized - pools - voluntary pools		558	0	0	0	0	0	558	0	0	558	0	5	0.0	0.0	0.0	XXX	0
Unauthorized - other non-U.S. insurers																		
AA-3194128 ..	ALLIED WORLD ASSURANCE COMPANY LTD	0	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	YES	0
AA-1840003 ..	ATRADIUS CREDITO Y CAUC SA DE SEG Y REAS	0	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	YES	0
AA-1780116 ..	CHAUCER INSURANCE COMPANY DAC	49	0	0	0	0	0	49	0	0	49	0	9	0.0	0.0	0.0	YES	0
AA-1340240 ..	ERGO VERSICHERUNG AG	0	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	YES	0
AA-2734101 ..	FIANZAS Y CAUCIONES ATLAS SA	0	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	YES	0
AA-1340097 ..	GOTHAER ALLGEMEINE VERSICHERUNG AG	0	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	YES	0

SCHEDULE F - PART 3 (Continued)

Ceded Reinsurance as of December 31, Current Year ($000 Omitted)

(Aging of Ceded Reinsurance)

ID Number From Col. 1	Name of Reinsurer From Col. 3	Reinsurance Recoverable on Paid Losses and Paid Loss Adjustment Expenses							44	45	46	47	48	49	50	51	52	53
		37	Overdue					43										
			38	39	40	41	42											
		Current	1 - 29 Days	30 - 90 Days	91 - 120 Days	Over 120 Days	Total Overdue Cols. 38+39 +40+41	Total Due Cols. 37+42 (In total should equal Cols. 7+8)	Total Recoverable on Paid Losses & LAE Amounts in Dispute Included in Col. 43	Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts in Dispute Included in Cols. 40 & 41	Total Recoverable on Paid Losses & LAE Amounts Not in Dispute (Cols 43-44)	Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts Not in Dispute (Cols. 40 + 41 - 45)	Amounts Received Prior 90 Days	Percentage Overdue Col. 42/Col. 43	Percentage of Amounts More Than 90 Days Overdue Not in Dispute (Col. 47/[Cols. 46+48])	Percentage More Than 120 Days Overdue (Col. 41/ Col. 43)	Is the Amount in Col. 50 Less Than 20%? (Yes or No)	Amounts in Col. 47 for Reinsurers with Values Less Than 20% in Col. 50
AA-1930680 ..	INSURANCE AUSTRALIA LTD	0	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	YES	0
AA-1240057 ..	MSIG EUROPE SE	0	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	YES	0
AA-1340004 ..	R+V VERSICHERUNG AG	0	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	YES	0
AA-1360184 ..	SOCIETA REALE MUTUA DI ASSICURAZIONI	0	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	YES	0
2699999. Total unauthorized - other non-U.S. insurers		49	0	0	0	0	0	49	0	0	49	0	9	0.0	0.0	0.0	XXX	0
2899999. Total unauthorized excluding Protected Cells (Sum of 2299999, 2399999, 2499999, 2599999 and 2699999)		607	0	0	0	0	0	607	0	0	607	0	13	0.0	0.0	0.0	XXX	0
3299999. Total certified - affiliates - U.S. non-pool		0	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	XXX	0
3599999. Total certified - affiliates - other (non-U.S.)		0	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	XXX	0
3699999. Total certified - affiliates		0	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	XXX	0
Certified - other non-U.S. insurers																		
CR-1340125 ..	HANNOVER RUCK SE	(40)	0	0	0	0	0	(40)	0	0	(40)	0	652	0.0	0.0	0.0	YES	0
CR-1460023 ..	RENAISSANCERE EUROPE AG	(5)	4	0	0	0	4	(1)	0	0	(1)	0	4	(602.0)	0.0	0.0	YES	0
4099999. Total certified - other non-U.S. insurers		(45)	4	0	0	0	4	(41)	0	0	(41)	0	656	(10.3)	0.0	0.0	XXX	0
4299999. Total certified excluding Protected Cells (Sum of 3699999, 3799999, 3899999, 3999999 and 4099999)		(45)	4	0	0	0	4	(41)	0	0	(41)	0	656	(10.3)	0.0	0.0	XXX	0
4699999. Total reciprocal jurisdiction - affiliates - U.S. non-pool		0	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	XXX	0
4999999. Total reciprocal jurisdiction - affiliates - other (non-U.S.)		0	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	XXX	0
5099999. Total reciprocal jurisdiction - affiliates		0	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	XXX	0
Reciprocal jurisdiction - other non-U.S. insurers																		
RJ-3191352 ..	ASCOT BERMUDA LIMITED	189	0	0	0	0	0	189	0	0	189	0	96	0.0	0.0	0.0	YES	0
RJ-3191289 ..	FIDELIS INSURANCE BERMUDA LTD	99	0	0	0	0	0	99	0	0	99	0	18	0.0	0.0	0.0	YES	0
RJ-1340125 ..	HANNOVER RUCK SE	1,786	0	0	0	0	0	1,786	0	0	1,786	0	1,038	0.0	0.0	0.0	YES	0
RJ-1127084 ..	LLOYDS SYNDICATE 1084	71	71	0	0	0	71	142	0	0	142	0	92	50.1	0.0	0.0	YES	0
RJ-1128623 ..	LLOYDS SYNDICATE 2623	0	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	YES	0
RJ-1120055 ..	LLOYDS SYNDICATE 3623	0	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	YES	0
RJ-1126006 ..	LLOYDS SYNDICATE 4472	0	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	YES	0
RJ-1126623 ..	LLOYDS SYNDICATE 623	0	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	YES	0
RJ-1460019 ..	MS AMLIN AG	0	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	YES	0
RJ-1840000 ..	MAPFRE RE COMPANIA DE REASEGUROS SA	0	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	YES	0
RJ-3190339 ..	RENAISSANCE REINSURANCE LTD	0	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	YES	0
RJ-1460023 ..	RENAISSANCERE EUROPE AG	69	140	0	0	0	140	208	0	0	208	0	5	67.1	0.0	0.0	YES	0
RJ-1780072 ..	XL RE EUROPE SE	0	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	YES	0
5499999. Total reciprocal jurisdiction - other non-U.S. insurers		2,213	211	0	0	0	211	2,423	0	0	2,423	0	1,249	8.7	0.0	0.0	XXX	0

SCHEDULE F - PART 3 (Continued)

Ceded Reinsurance as of December 31, Current Year ($000 Omitted)

(Aging of Ceded Reinsurance)

ID Number From Col. 1	Name of Reinsurer From Col. 3	Reinsurance Recoverable on Paid Losses and Paid Loss Adjustment Expenses							44	45	46	47	48	49	50	51	52	53
		37	Overdue					43										
		Current	38 1 - 29 Days	39 30 - 90 Days	40 91 - 120 Days	41 Over 120 Days	42 Total Overdue Cols. 38+39 +40+41	Total Due Cols. 37+42 (In total should equal Cols. 7+8)	Total Recoverable on Paid Losses & LAE Amounts in Dispute Included in Col. 43	Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts in Dispute Included in Cols. 40 & 41	Total Recoverable on Paid Losses & LAE Amounts Not in Dispute (Cols 43-44)	Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts Not in Dispute (Cols. 40 + 41 - 45)	Amounts Received Prior 90 Days	Percentage Overdue Col. 42/Col. 43	Percentage of Amounts More Than 90 Days Overdue Not in Dispute (Col. 47/[Cols. 46+48])	Percentage More Than 120 Days Overdue (Col. 41/ Col. 43)	Is the Amount in Col. 50 Less Than 20%? (Yes or No)	Amounts in Col. 47 for Reinsurers with Values Less Than 20% in Col. 50
5699999. Total reciprocal jurisdiction excluding Protected Cells (Sum of 5099999, 5199999, 5299999, 5399999 and 5499999)		2,213	211	0	0	0	211	2,423	0	0	2,423	0	1,249	8.7	0.0	0.0	XXX	0
5799999. Total authorized, unauthorized, reciprocal jurisdiction and certified excluding Protected Cells (Sum of 1499999, 2899999, 4299999 and 5699999)		49,226	1,193	0	0	0	1,193	50,419	0	0	50,419	0	9,658	2.4	0.0	0.0	XXX	0
5899999. Total Protected Cells (Sum of 1399999, 2799999, 4199999 and 5599999)		0	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	XXX	0
9999999 Totals		49,226	1,193	0	0	0	1,193	50,419	0	0	50,419	0	9,658	2.4	0.0	0.0	XXX	0

SCHEDULE F - PART 3 (Continued)

Ceded Reinsurance as of December 31, Current Year ($000 Omitted)
(Provision for Reinsurance for Certified Reinsurers)

		Provision for Certified Reinsurance															
		54	55	56	57	58	59	60	61	62	63	64	65	Complete if Col. 52 = "No"; Otherwise Enter 0			69
														66	67	68	
ID Number From Col. 1	Name of Reinsurer From Col. 3	Certified Reinsurer Rating (1 through 6)	Effective Date of Certified Reinsurer Rating	Percent Collateral Required for Full Credit (0% through 100%)	Catastrophe Recoverables Qualifying for Collateral Deferral	Net Recoverables Subject to Collateral Requirements for Full Credit (Col. 19 - Col. 57)	Dollar Amount of Collateral Required (Col. 56 * Col. 58)	Percent of Collateral Provided for Net Recoverables Subject to Collateral Requirements ([Col. 20 + Col. 21 + Col. 22 + Col. 24] / Col. 58)	Percent Credit Allowed on Net Recoverables Subject to Collateral Requirements (Col. 60 / Col. 56, not to exceed 100%)	20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts in Dispute (Col. 45 * 20%)	Amount of Credit Allowed for Net Recoverables (Col. 57 + [Col. 58 * Col. 61])	Provision for Reinsurance with Certified Reinsurers Due to Collateral Deficiency (Col. 19 - Col. 63)	20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts Not in Dispute (Col. 47 * 20%)	Total Collateral Provided (Col. 20 + Col. 21 + Col. 22 + Col. 24, not to Exceed Col. 63)	Net Unsecured Recoverable for Which Credit is Allowed (Col. 63 - Col. 66)	20% of Amount in Col. 67	Provision for Overdue Reinsurance Ceded to Certified Reinsurers (Greater of [Col. 62 + Col. 65] or Col.68; not to Exceed Col. 63)
Authorized - affiliates - U.S. non-pool - other																	
06-0291290 ..	CHARTER OAK FIRE INSURANCE COMPANY	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
06-1067463 ..	FARMINGTON CASUALTY COMPANY	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
52-0616768 ..	FIDELITY & GUARANTY INS UNDERWRITERS INC	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
42-1091525 ..	FIDELITY AND GUARANTY INSURANCE CO	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
06-0303275 ..	PHOENIX INSURANCE COMPANY	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
41-0406690 ..	ST PAUL FIRE & MARINE INSURANCE COMPANY	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
41-0963301 ..	ST PAUL GUARDIAN INSURANCE COMPANY	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
41-0881659 ..	ST PAUL MERCURY INSURANCE COMPANY	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
36-2542404 ..	ST PAUL PROTECTIVE INSURANCE COMPANY	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
06-6033509 ..	STANDARD FIRE INSURANCE COMPANY	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
06-6033504 ..	TRAVELERS CASUALTY & SURETY COMPANY	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
06-1286266 ..	TRAVELERS CASUALTY CO OF CONNECTICUT	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
06-0876835 ..	TRAVELERS CASUALTY INS CO OF AMERICA	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
95-3634110 ..	TRAVELERS COMMERCIAL CASUALTY COMPANY	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
06-1203698 ..	TRAVELERS EXCESS AND SURPLUS LINES CO	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
06-0336212 ..	TRAVELERS INDEMNITY CO OF CONNECTICUT	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
06-0566050 ..	TRAVELERS INDEMNITY COMPANY	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
58-6020487 ..	TRAVELERS INDEMNITY COMPANY OF AMERICA	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
36-2719165 ..	TRAVELERS PROP CAS CO OF AMERICA	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
52-0515280 ..	UNITED STATES FIDELITY & GUARANTY CO	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
0399999. Total authorized - affiliates - U.S. non-pool - other				XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
0499999. Total authorized - affiliates - U.S. non-pool				XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
0799999. Total authorized - affiliates - other (non-U.S.)				XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
0899999. Total authorized - affiliates				XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
Authorized - other U.S. unaffiliated insurers																	
06-0237820 ..	ACE PROPERTY & CASUALTY INSURANCE CO	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
06-1182357 ..	ALLIED WORLD INSURANCE COMPANY	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
06-1430254 ..	ARCH REINSURANCE COMPANY	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
51-0434766 ..	AXIS REINSURANCE COMPANY	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
63-0202590 ..	BERKSHIRE HATHAWAY SPECIALTY INS CO	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
31-0542366 ..	CINCINNATI INSURANCE COMPANY	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
35-2293075 ..	ENDURANCE ASSURANCE CORPORATION	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
22-2005057 ..	EVEREST REINSURANCE COMPANY	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
13-1963496 ..	FEDERAL INSURANCE COMPANY	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
06-1325038 ..	FINIAL REINSURANCE COMPANY	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
13-2673100 ..	GENERAL REINSURANCE CORPORATION	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
06-1481194 ..	MARKEL GLOBAL REINSURANCE COMPANY	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
13-4924125 ..	MUNICH REINSURANCE AMERICA INC	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
47-0355979 ..	NATIONAL INDEMNITY COMPANY	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
13-3138390 ..	NAVIGATORS INSURANCE COMPANY	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX

SCHEDULE F - PART 3 (Continued)

Ceded Reinsurance as of December 31, Current Year ($000 Omitted)
(Provision for Reinsurance for Certified Reinsurers)

ID Number From Col. 1	Name of Reinsurer From Col. 3	Provision for Certified Reinsurance															
		54	55	56	57	58	59	60	61	62	63	64	65	Complete if Col. 52 = "No"; Otherwise Enter 0			69
														66	67	68	
		Certified Reinsurer Rating (1 through 6)	Effective Date of Certified Reinsurer Rating	Percent Collateral Required for Full Credit (0% through 100%)	Catastrophe Recoverables Qualifying for Collateral Deferral	Net Recoverables Subject to Collateral Requirements for Full Credit (Col. 19 - Col. 57)	Dollar Amount of Collateral Required (Col. 56 * Col. 58)	Percent of Collateral Provided for Net Recoverables Subject to Collateral Requirements ([Col. 20 + Col. 21 + Col. 22 + Col. 24] / Col. 58)	Percent Credit Allowed on Net Recoverables Subject to Collateral Requirements (Col. 60 / Col. 56, not to exceed 100%)	20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts in Dispute (Col. 45 * 20%)	Amount of Credit Allowed for Net Recoverables (Col. 57 + [Col. 58 * Col. 61])	Provision for Reinsurance with Certified Reinsurers Due to Collateral Deficiency (Col. 19 - Col. 63)	20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts Not in Dispute (Col. 47 * 20%)	Total Collateral Provided (Col. 20 + Col. 21 + Col. 22 + Col. 24, not to Exceed Col. 63)	Net Unsecured Recoverable for Which Credit is Allowed (Col. 63 - Col. 66)	20% of Amount in Col. 67	Provision for Overdue Reinsurance Ceded to Certified Reinsurers (Greater of [Col. 62 + Col. 65] or Col.68; not to Exceed Col. 63)
47-0698507 ..	ODYSSEY REINSURANCE COMPANY	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
13-3031176 ..	PARTNER REINSURANCE CO OF THE US	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
23-1641984 ..	QBE REINSURANCE CORPORATION	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
52-1952955 ..	RENAISSANCE REINSURANCE US INC	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
75-1444207 ..	SCOR REINSURANCE COMPANY	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
13-1675535 ..	SWISS REINSURANCE AMERICA CORPORATION	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
13-5616275 ..	TRANSATLANTIC REINSURANCE COMPANY	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
48-0921045 ..	WESTPORT INSURANCE CORPORATION	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
13-1290712 ..	XL REINSURANCE AMERICA INC	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
36-4233459 ..	ZURICH AMERICAN INSURANCE COMPANY	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
0999999. Total authorized - other U.S. unaffiliated insurers				XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
Authorized - other non-U.S. insurers																	
AA-1340125 ..	HANNOVER RUCK SE	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-1128623 ..	LLOYDS SYNDICATE 2623	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-1126033 ..	LLOYDS SYNDICATE 33	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-1126623 ..	LLOYDS SYNDICATE 623	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-3190339 ..	RENAISSANCE REINSURANCE LTD	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
1299999. Total authorized - other non-U.S. insurers				XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
1499999. Total authorized excluding Protected Cells (Sum of 0899999, 0999999, 1099999, 1199999 and 1299999)				XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
1899999. Total unauthorized - affiliates - U.S. non-pool				XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
Unauthorized - affiliates - other (non-U.S.) - other																	
AA-1121375 ..	TRAVELERS INSURANCE COMPANY LTD	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-1560039 ..	TRAVELERS INSURANCE COMPANY OF CANADA	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
2099999. Total unauthorized - affiliates - other (non-U.S.) - other				XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
2199999. Total unauthorized - affiliates - other (non-U.S.)				XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
2299999. Total unauthorized - affiliates				XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
Unauthorized - other U.S. unaffiliated insurers																	
03-0371799 ..	QUEEN CITY ASSURANCE, INC	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
20-1963972 ..	VALUEPATH INSURANCE COMPANY	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
00-0000000 ..	WILLIAM HENRY INSURANCE LLC	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
2399999. Total unauthorized - other U.S. unaffiliated insurers				XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
Unauthorized - pools - voluntary pools																	
AA-9992202 ..	SMALL BUSINESS ADMINISTRATION	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
2599999. Total unauthorized - pools - voluntary pools				XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
Unauthorized - other non-U.S. insurers																	
AA-3194128 ..	ALLIED WORLD ASSURANCE COMPANY LTD	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-1840003 ..	ATRADIUS CREDITO Y CAUC SA DE SEG Y REAS	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-1780116 ..	CHAUCER INSURANCE COMPANY DAC	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-1340240 ..	ERGO VERSICHERUNG AG	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-2734101 ..	FIANZAS Y CAUCIONES ATLAS SA	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX

SCHEDULE F - PART 3 (Continued)

Ceded Reinsurance as of December 31, Current Year ($000 Omitted)
(Provision for Reinsurance for Certified Reinsurers)

ID Number From Col. 1	Name of Reinsurer From Col. 3	Provision for Certified Reinsurance															
		54	55	56	57	58	59	60	61	62	63	64	65	Complete if Col. 52 = "No"; Otherwise Enter 0			69
														66	67	68	
		Certified Reinsurer Rating (1 through 6)	Effective Date of Certified Reinsurer Rating	Percent Collateral Required for Full Credit (0% through 100%)	Catastrophe Recoverables Qualifying for Collateral Deferral	Net Recoverables Subject to Collateral Requirements for Full Credit (Col. 19 - Col. 57)	Dollar Amount of Collateral Required (Col. 56 * Col. 58)	Percent of Collateral Provided for Net Recoverables Subject to Collateral Requirements ([Col. 20 + Col. 21 + Col. 22 + Col. 24] / Col. 58)	Percent Credit Allowed on Net Recoverables Subject to Collateral Requirements (Col. 60 / Col. 56, not to exceed 100%)	20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts in Dispute (Col. 45 * 20%)	Amount of Credit Allowed for Net Recoverables (Col. 57 + [Col. 58 * Col. 61])	Provision for Reinsurance with Certified Reinsurers Due to Collateral Deficiency (Col. 19 - Col. 63)	20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts Not in Dispute (Col. 47 * 20%)	Total Collateral Provided (Col. 20 + Col. 21 + Col. 22 + Col. 24, not to Exceed Col. 63)	Net Unsecured Recoverable for Which Credit is Allowed (Col. 63 - Col. 66)	20% of Amount in Col. 67	Provision for Overdue Reinsurance Ceded to Certified Reinsurers (Greater of [Col. 62 + Col. 65] or Col.68; not to Exceed Col. 63)
AA-1340097 ..	GOTHAER ALLGEMEINE VERSICHERUNG AG	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-1930680 ..	INSURANCE AUSTRALIA LTD	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-1240057 ..	MSIG EUROPE SE	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-1340004 ..	R+V VERSICHERUNG AG	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-1360184 ..	SOCIETA REALE MUTUA DI ASSICURAZIONI	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
2699999. Total unauthorized - other non-U.S. insurers				XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
2899999. Total unauthorized excluding Protected Cells (Sum of 2299999, 2399999, 2499999, 2599999 and 2699999)				XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
3299999. Total certified - affiliates - U.S. non-pool				XXX	0	0	0	XXX	XXX	0	0	0	0	0	0	0	0
3599999. Total certified - affiliates - other (non-U.S.)				XXX	0	0	0	XXX	XXX	0	0	0	0	0	0	0	0
3699999. Total certified - affiliates				XXX	0	0	0	XXX	XXX	0	0	0	0	0	0	0	0
Certified - other non-U.S. insurers																	
CR-1340125 ..	HANNOVER RUCK SE	2	.05/22/2014 ..	10.0	0	2,568	257	10.0	100.0	0	2,568	0	0	0	0	0	0
CR-1460023 ..	RENAISSANCERE EUROPE AG	3	.05/14/2015 ..	20.0	0	41	8	1,197.0	100.0	0	41	0	0	0	0	0	0
4099999. Total certified - other non-U.S. insurers				XXX	0	2,609	265	XXX	XXX	0	2,609	0	0	0	0	0	0
4299999. Total certified excluding Protected Cells (Sum of 3699999, 3799999, 3899999, 3999999 and 4099999)				XXX	0	2,609	265	XXX	XXX	0	2,609	0	0	0	0	0	0
4699999. Total reciprocal jurisdiction - affiliates - U.S. non-pool				XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
4999999. Total reciprocal jurisdiction - affiliates - other (non-U.S.)				XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
5099999. Total reciprocal jurisdiction - affiliates				XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
Reciprocal jurisdiction - other non-U.S. insurers																	
RJ-3191352 ..	ASCOT BERMUDA LIMITED	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
RJ-3191289 ..	FIDELIS INSURANCE BERMUDA LTD	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
RJ-1340125 ..	HANNOVER RUCK SE	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
RJ-1127084 ..	LLOYDS SYNDICATE 1084	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
RJ-1128623 ..	LLOYDS SYNDICATE 2623	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
RJ-1120055 ..	LLOYDS SYNDICATE 3623	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
RJ-1126006 ..	LLOYDS SYNDICATE 4472	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
RJ-1126623 ..	LLOYDS SYNDICATE 623	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
RJ-1460019 ..	MS AMLIN AG	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
RJ-1840000 ..	MAPFRE RE COMPANIA DE REASEGUROS SA	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
RJ-3190339 ..	RENAISSANCE REINSURANCE LTD	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
RJ-1460023 ..	RENAISSANCERE EUROPE AG	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
RJ-1780072 ..	XL RE EUROPE SE	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
5499999. Total reciprocal jurisdiction - other non-U.S. insurers				XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
5699999. Total reciprocal jurisdiction excluding Protected Cells (Sum of 5099999, 5199999, 5299999, 5399999 and 5499999)				XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
5799999. Total authorized, unauthorized, reciprocal jurisdiction and certified excluding Protected Cells (Sum of 1499999, 2899999, 4299999 and 5699999)				XXX	0	2,609	265	XXX	XXX	0	2,609	0	0	0	0	0	0
5899999. Total Protected Cells (Sum of 1399999, 2799999, 4199999 and 5599999)				XXX	0	0	0	XXX	XXX	0	0	0	0	0	0	0	0
9999999 Totals				XXX	0	2,609	265	XXX	XXX	0	2,609	0	0	0	0	0	0

SCHEDULE F - PART 3 (Continued)

Ceded Reinsurance as of December 31, Current Year ($000 Omitted)
(Total Provision for Reinsurance)

ID Number From Col. 1	Name of Reinsurer From Col. 3	70	Provision for Unauthorized Reinsurance		Provision for Overdue Authorized and Reciprocal Jurisdiction Reinsurance		Total Provision for Reinsurance			
			71	72	73 Complete if Col. 52 = "Yes"; Otherwise Enter 0	74 Complete if Col. 52 = "No"; Otherwise Enter 0	75	76	77	78
		20% of Recoverable on Paid Losses & LAE Over 90 Days past Due Amounts Not in Dispute (Col. 47 * 20%)	Provision for Reinsurance with Unauthorized Reinsurers Due to Collateral Deficiency (Col. 26)	Provision for Overdue Reinsurance from Unauthorized Reinsurers and Amounts in Dispute (Col. 70 + 20% of the Amount in Col. 16)	20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts Not in Dispute + 20% of Amounts in Dispute ([Col. 47 * 20%] + [Col. 45 * 20%])	Greater of 20% of Net Recoverable Net of Funds Held & Collateral, or 20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due (Greater of Col. 26 * 20% or Cols. [40 + 41] * 20%)	Provision for Amounts Ceded to Authorized and Reciprocal Jurisdiction Reinsurers (Cols. 73 + 74)	Provision for Amounts Ceded to Unauthorized Reinsurers (Cols. 71 + 72 Not in Excess of Col. 15)	Provision for Amounts Ceded to Certified Reinsurers (Cols. 64 + 69)	Total Provision for Reinsurance (Cols. 75 + 76 + 77)
Authorized - affiliates - U.S. non-pool - other										
06-0291290 ..	CHARTER OAK FIRE INSURANCE COMPANY	0	XXX	XXX	0	0	0	XXX	XXX	0
06-1067463 ..	FARMINGTON CASUALTY COMPANY	0	XXX	XXX	0	0	0	XXX	XXX	0
52-0616768 ..	FIDELITY & GUARANTY INS UNDERWRITERS INC	0	XXX	XXX	0	0	0	XXX	XXX	0
42-1091525 ..	FIDELITY AND GUARANTY INSURANCE CO	0	XXX	XXX	0	0	0	XXX	XXX	0
06-0303275 ..	PHOENIX INSURANCE COMPANY	0	XXX	XXX	0	0	0	XXX	XXX	0
41-0406690 ..	ST PAUL FIRE & MARINE INSURANCE COMPANY	0	XXX	XXX	0	0	0	XXX	XXX	0
41-0963301 ..	ST PAUL GUARDIAN INSURANCE COMPANY	0	XXX	XXX	0	0	0	XXX	XXX	0
41-0881659 ..	ST PAUL MERCURY INSURANCE COMPANY	0	XXX	XXX	0	0	0	XXX	XXX	0
36-2542404 ..	ST PAUL PROTECTIVE INSURANCE COMPANY	0	XXX	XXX	0	0	0	XXX	XXX	0
06-6033509 ..	STANDARD FIRE INSURANCE COMPANY	0	XXX	XXX	0	0	0	XXX	XXX	0
06-6033504 ..	TRAVELERS CASUALTY & SURETY COMPANY	0	XXX	XXX	0	0	0	XXX	XXX	0
06-1286266 ..	TRAVELERS CASUALTY CO OF CONNECTICUT	0	XXX	XXX	0	0	0	XXX	XXX	0
06-0876835 ..	TRAVELERS CASUALTY INS CO OF AMERICA	0	XXX	XXX	0	0	0	XXX	XXX	0
95-3634110 ..	TRAVELERS COMMERCIAL CASUALTY COMPANY	0	XXX	XXX	0	0	0	XXX	XXX	0
06-1203698 ..	TRAVELERS EXCESS AND SURPLUS LINES CO	0	XXX	XXX	0	0	0	XXX	XXX	0
06-0336212 ..	TRAVELERS INDEMNITY CO OF CONNECTICUT	0	XXX	XXX	0	0	0	XXX	XXX	0
06-0566050 ..	TRAVELERS INDEMNITY COMPANY	0	XXX	XXX	0	0	0	XXX	XXX	0
58-6020487 ..	TRAVELERS INDEMNITY COMPANY OF AMERICA	0	XXX	XXX	0	0	0	XXX	XXX	0
36-2719165 ..	TRAVELERS PROP CAS CO OF AMERICA	0	XXX	XXX	0	0	0	XXX	XXX	0
52-0515280 ..	UNITED STATES FIDELITY & GUARANTY CO	0	XXX	XXX	0	0	0	XXX	XXX	0
0399999. Total authorized - affiliates - U.S. non-pool - other		0	XXX	XXX	0	0	0	XXX	XXX	0
0499999. Total authorized - affiliates - U.S. non-pool		0	XXX	XXX	0	0	0	XXX	XXX	0
0799999. Total authorized - affiliates - other (non-U.S.)		0	XXX	XXX	0	0	0	XXX	XXX	0
0899999. Total authorized - affiliates		0	XXX	XXX	0	0	0	XXX	XXX	0
Authorized - other U.S. unaffiliated insurers										
06-0237820 ..	ACE PROPERTY & CASUALTY INSURANCE CO	0	XXX	XXX	0	0	0	XXX	XXX	0
06-1182357 ..	ALLIED WORLD INSURANCE COMPANY	0	XXX	XXX	0	0	0	XXX	XXX	0
06-1430254 ..	ARCH REINSURANCE COMPANY	0	XXX	XXX	0	0	0	XXX	XXX	0
51-0434766 ..	AXIS REINSURANCE COMPANY	0	XXX	XXX	0	0	0	XXX	XXX	0
63-0202590 ..	BERKSHIRE HATHAWAY SPECIALTY INS CO	0	XXX	XXX	0	0	0	XXX	XXX	0
31-0542366 ..	CINCINNATI INSURANCE COMPANY	0	XXX	XXX	0	0	0	XXX	XXX	0
35-2293075 ..	ENDURANCE ASSURANCE CORPORATION	0	XXX	XXX	0	0	0	XXX	XXX	0
22-2005057 ..	EVEREST REINSURANCE COMPANY	0	XXX	XXX	0	0	0	XXX	XXX	0
13-1963496 ..	FEDERAL INSURANCE COMPANY	0	XXX	XXX	0	0	0	XXX	XXX	0
06-1325038 ..	FINIAL REINSURANCE COMPANY	0	XXX	XXX	0	0	0	XXX	XXX	0
13-2673100 ..	GENERAL REINSURANCE CORPORATION	0	XXX	XXX	0	0	0	XXX	XXX	0
06-1481194 ..	MARKEL GLOBAL REINSURANCE COMPANY	0	XXX	XXX	0	0	0	XXX	XXX	0
13-4924125 ..	MUNICH REINSURANCE AMERICA INC	0	XXX	XXX	0	0	0	XXX	XXX	0
47-0355979 ..	NATIONAL INDEMNITY COMPANY	0	XXX	XXX	0	0	0	XXX	XXX	0

SCHEDULE F - PART 3 (Continued)

Ceded Reinsurance as of December 31, Current Year ($000 Omitted)

(Total Provision for Reinsurance)

ID Number From Col. 1	Name of Reinsurer From Col. 3	70	Provision for Unauthorized Reinsurance		Provision for Overdue Authorized and Reciprocal Jurisdiction Reinsurance		Total Provision for Reinsurance			
			71	72	73 Complete if Col. 52 = "Yes"; Otherwise Enter 0	74 Complete if Col. 52 = "No"; Otherwise Enter 0	75	76	77	78
		20% of Recoverable on Paid Losses & LAE Over 90 Days past Due Amounts Not in Dispute (Col. 47 * 20%)	Provision for Reinsurance with Unauthorized Reinsurers Due to Collateral Deficiency (Col. 26)	Provision for Overdue Reinsurance from Unauthorized Reinsurers and Amounts in Dispute (Col. 70 + 20% of the Amount in Col. 16)	20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts Not in Dispute + 20% of Amounts in Dispute ([Col. 47 * 20%] + [Col. 45 * 20%])	Greater of 20% of Net Recoverable Net of Funds Held & Collateral, or 20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due (Greater of Col. 26 * 20% or Cols. [40 + 41] * 20%)	Provision for Amounts Ceded to Authorized and Reciprocal Jurisdiction Reinsurers (Cols. 73 + 74)	Provision for Amounts Ceded to Unauthorized Reinsurers (Cols. 71 + 72 Not in Excess of Col. 15)	Provision for Amounts Ceded to Certified Reinsurers (Cols. 64 + 69)	Total Provision for Reinsurance (Cols. 75 + 76 + 77)
13-3138390 ..	NAVIGATORS INSURANCE COMPANY	0	XXX	XXX	0	0	0	XXX	XXX	0
47-0698507 ..	ODYSSEY REINSURANCE COMPANY	0	XXX	XXX	0	0	0	XXX	XXX	0
13-3031176 ..	PARTNER REINSURANCE CO OF THE US	0	XXX	XXX	0	0	0	XXX	XXX	0
23-1641984 ..	QBE REINSURANCE CORPORATION	0	XXX	XXX	0	0	0	XXX	XXX	0
52-1952955 ..	RENAISSANCE REINSURANCE US INC	0	XXX	XXX	0	0	0	XXX	XXX	0
75-1444207 ..	SCOR REINSURANCE COMPANY	0	XXX	XXX	0	0	0	XXX	XXX	0
13-1675535 ..	SWISS REINSURANCE AMERICA CORPORATION	0	XXX	XXX	0	0	0	XXX	XXX	0
13-5616275 ..	TRANSATLANTIC REINSURANCE COMPANY	0	XXX	XXX	0	0	0	XXX	XXX	0
48-0921045 ..	WESTPORT INSURANCE CORPORATION	0	XXX	XXX	0	0	0	XXX	XXX	0
13-1290712 ..	XL REINSURANCE AMERICA INC	0	XXX	XXX	0	0	0	XXX	XXX	0
36-4233459 ..	ZURICH AMERICAN INSURANCE COMPANY	0	XXX	XXX	0	0	0	XXX	XXX	0
0999999. Total authorized - other U.S. unaffiliated insurers		0	XXX	XXX	0	0	0	XXX	XXX	0
Authorized - other non-U.S. insurers										
AA-1340125 ..	HANNOVER RUCK SE	0	XXX	XXX	0	0	0	XXX	XXX	0
AA-1128623 ..	LLOYDS SYNDICATE 2623	0	XXX	XXX	0	0	0	XXX	XXX	0
AA-1126033 ..	LLOYDS SYNDICATE 33	0	XXX	XXX	0	0	0	XXX	XXX	0
AA-1126623 ..	LLOYDS SYNDICATE 623	0	XXX	XXX	0	0	0	XXX	XXX	0
AA-3190339 ..	RENAISSANCE REINSURANCE LTD	0	XXX	XXX	0	0	0	XXX	XXX	0
1299999. Total authorized - other non-U.S. insurers		0	XXX	XXX	0	0	0	XXX	XXX	0
1499999. Total authorized excluding Protected Cells (Sum of 0899999, 0999999, 1099999, 1199999 and 1299999)		0	XXX	XXX	0	0	0	XXX	XXX	0
1899999. Total unauthorized - affiliates - U.S. non-pool		0	0	0	XXX	XXX	XXX	0	XXX	0
Unauthorized - affiliates - other (non-U.S.) - other										
AA-1121375 ..	TRAVELERS INSURANCE COMPANY LTD	0	2,373	0	XXX	XXX	XXX	0	XXX	0
AA-1560039 ..	TRAVELERS INSURANCE COMPANY OF CANADA	0	7,809	0	XXX	XXX	XXX	7,809	XXX	7,809
2099999. Total unauthorized - affiliates - other (non-U.S.) - other		0	10,183	0	XXX	XXX	XXX	7,809	XXX	7,809
2199999. Total unauthorized - affiliates - other (non-U.S.)		0	10,183	0	XXX	XXX	XXX	7,809	XXX	7,809
2299999. Total unauthorized - affiliates		0	10,183	0	XXX	XXX	XXX	7,809	XXX	7,809
Unauthorized - other U.S. unaffiliated insurers										
03-0371799 ..	QUEEN CITY ASSURANCE, INC	0	0	0	XXX	XXX	XXX	0	XXX	0
20-1963972 ..	VALUEPATH INSURANCE COMPANY	0	0	0	XXX	XXX	XXX	0	XXX	0
00-0000000 ..	WILLIAM HENRY INSURANCE LLC	0	1,410	0	XXX	XXX	XXX	1,410	XXX	1,410
2399999. Total unauthorized - other U.S. unaffiliated insurers		0	1,410	0	XXX	XXX	XXX	1,410	XXX	1,410
Unauthorized - pools - voluntary pools										
AA-9992202 ..	SMALL BUSINESS ADMINISTRATION	0	1,884	0	XXX	XXX	XXX	1,884	XXX	1,884
2599999. Total unauthorized - pools - voluntary pools		0	1,884	0	XXX	XXX	XXX	1,884	XXX	1,884
Unauthorized - other non-U.S. insurers										
AA-3194128 ..	ALLIED WORLD ASSURANCE COMPANY LTD	0	0	0	XXX	XXX	XXX	0	XXX	0
AA-1840003 ..	ATRADIUS CREDITO Y CAUC SA DE SEG Y REAS	0	220	0	XXX	XXX	XXX	220	XXX	220
AA-1780116 ..	CHAUCER INSURANCE COMPANY DAC	0	687	0	XXX	XXX	XXX	687	XXX	687

SCHEDULE F - PART 3 (Continued)

Ceded Reinsurance as of December 31, Current Year ($000 Omitted)

(Total Provision for Reinsurance)

ID Number From Col. 1	Name of Reinsurer From Col. 3	70	Provision for Unauthorized Reinsurance		Provision for Overdue Authorized and Reciprocal Jurisdiction Reinsurance		Total Provision for Reinsurance			
			71	72	73 Complete if Col. 52 = "Yes"; Otherwise Enter 0	74 Complete if Col. 52 = "No"; Otherwise Enter 0	75	76	77	78
		20% of Recoverable on Paid Losses & LAE Over 90 Days past Due Amounts Not in Dispute (Col. 47 * 20%)	Provision for Reinsurance with Unauthorized Reinsurers Due to Collateral Deficiency (Col. 26)	Provision for Overdue Reinsurance from Unauthorized Reinsurers and Amounts in Dispute (Col. 70 + 20% of the Amount in Col. 16)	20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts Not in Dispute + 20% of Amounts in Dispute ([Col. 47 * 20%] + [Col. 45 * 20%])	Greater of 20% of Net Recoverable Net of Funds Held & Collateral, or 20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due (Greater of Col. 26 * 20% or Cols. [40 + 41] * 20%)	Provision for Amounts Ceded to Authorized and Reciprocal Jurisdiction Reinsurers (Cols. 73 + 74)	Provision for Amounts Ceded to Unauthorized Reinsurers (Cols. 71 + 72 Not in Excess of Col. 15)	Provision for Amounts Ceded to Certified Reinsurers (Cols. 64 + 69)	Total Provision for Reinsurance (Cols. 75 + 76 + 77)
AA-1340240 ..	ERGO VERSICHERUNG AG	0	1	0	XXX	XXX	XXX	1	XXX	1
AA-2734101 ..	FIANZAS Y CAUCIONES ATLAS SA	0	77	0	XXX	XXX	XXX	77	XXX	77
AA-1340097 ..	GOTHAER ALLGEMEINE VERSICHERUNG AG	0	10	0	XXX	XXX	XXX	10	XXX	10
AA-1930680 ..	INSURANCE AUSTRALIA LTD	0	0	0	XXX	XXX	XXX	0	XXX	0
AA-1240057 ..	MSIG EUROPE SE	0	2	0	XXX	XXX	XXX	2	XXX	2
AA-1340004 ..	R+V VERSICHERUNG AG	0	0	0	XXX	XXX	XXX	0	XXX	0
AA-1360184 ..	SOCIETA REALE MUTUA DI ASSICURAZIONI	0	0	0	XXX	XXX	XXX	0	XXX	0
2699999. Total unauthorized - other non-U.S. insurers		0	997	0	XXX	XXX	XXX	997	XXX	997
2899999. Total unauthorized excluding Protected Cells (Sum of 2299999, 2399999, 2499999, 2599999 and 2699999)		0	14,474	0	XXX	XXX	XXX	12,101	XXX	12,101
3299999. Total certified - affiliates - U.S. non-pool		XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0
3599999. Total certified - affiliates - other (non-U.S.)		XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0
3699999. Total certified - affiliates		XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0
Certified - other non-U.S. insurers										
CR-1340125 ..	HANNOVER RUCK SE	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0
CR-1460023 ..	RENAISSANCERE EUROPE AG	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0
4099999. Total certified - other non-U.S. insurers		XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0
4299999. Total certified excluding Protected Cells (Sum of 3699999, 3799999, 3899999, 3999999 and 4099999)		XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0
4699999. Total reciprocal jurisdiction - affiliates - U.S. non-pool		0	XXX	XXX	0	0	0	XXX	XXX	0
4999999. Total reciprocal jurisdiction - affiliates - other (non-U.S.)		0	XXX	XXX	0	0	0	XXX	XXX	0
5099999. Total reciprocal jurisdiction - affiliates		0	XXX	XXX	0	0	0	XXX	XXX	0
Reciprocal jurisdiction - other non-U.S. insurers										
RJ-3191352 ..	ASCOT BERMUDA LIMITED	0	XXX	XXX	0	0	0	XXX	XXX	0
RJ-3191289 ..	FIDELIS INSURANCE BERMUDA LTD	0	XXX	XXX	0	0	0	XXX	XXX	0
RJ-1340125 ..	HANNOVER RUCK SE	0	XXX	XXX	0	0	0	XXX	XXX	0
RJ-1127084 ..	LLOYDS SYNDICATE 1084	0	XXX	XXX	0	0	0	XXX	XXX	0
RJ-1128623 ..	LLOYDS SYNDICATE 2623	0	XXX	XXX	0	0	0	XXX	XXX	0
RJ-1120055 ..	LLOYDS SYNDICATE 3623	0	XXX	XXX	0	0	0	XXX	XXX	0
RJ-1126006 ..	LLOYDS SYNDICATE 4472	0	XXX	XXX	0	0	0	XXX	XXX	0
RJ-1126623 ..	LLOYDS SYNDICATE 623	0	XXX	XXX	0	0	0	XXX	XXX	0
RJ-1460019 ..	MS AMLIN AG	0	XXX	XXX	0	0	0	XXX	XXX	0
RJ-1840000 ..	MAPFRE RE COMPANIA DE REASEGUROS SA	0	XXX	XXX	0	0	0	XXX	XXX	0
RJ-3190339 ..	RENAISSANCE REINSURANCE LTD	0	XXX	XXX	0	0	0	XXX	XXX	0
RJ-1460023 ..	RENAISSANCERE EUROPE AG	0	XXX	XXX	0	0	0	XXX	XXX	0
RJ-1780072 ..	XL RE EUROPE SE	0	XXX	XXX	0	0	0	XXX	XXX	0
5499999. Total reciprocal jurisdiction - other non-U.S. insurers		0	XXX	XXX	0	0	0	XXX	XXX	0

SCHEDULE F - PART 3 (Continued)

Ceded Reinsurance as of December 31, Current Year ($000 Omitted)
(Total Provision for Reinsurance)

ID Number From Col. 1	Name of Reinsurer From Col. 3	70	Provision for Unauthorized Reinsurance		Provision for Overdue Authorized and Reciprocal Jurisdiction Reinsurance		Total Provision for Reinsurance			
			71	72	73 Complete if Col. 52 = "Yes"; Otherwise Enter 0	74 Complete if Col. 52 = "No"; Otherwise Enter 0	75	76	77	78
		20% of Recoverable on Paid Losses & LAE Over 90 Days past Due Amounts Not in Dispute (Col. 47 * 20%)	Provision for Reinsurance with Unauthorized Reinsurers Due to Collateral Deficiency (Col. 26)	Provision for Overdue Reinsurance from Unauthorized Reinsurers and Amounts in Dispute (Col. 70 + 20% of the Amount in Col. 16)	20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts Not in Dispute + 20% of Amounts in Dispute ([Col. 47 * 20%] + [Col. 45 * 20%])	Greater of 20% of Net Recoverable Net of Funds Held & Collateral, or 20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due (Greater of Col. 26 * 20% or Cols. [40 + 41] * 20%)	Provision for Amounts Ceded to Authorized and Reciprocal Jurisdiction Reinsurers (Cols. 73 + 74)	Provision for Amounts Ceded to Unauthorized Reinsurers (Cols. 71 + 72 Not in Excess of Col. 15)	Provision for Amounts Ceded to Certified Reinsurers (Cols. 64 + 69)	Total Provision for Reinsurance (Cols. 75 + 76 + 77)
5699999. Total reciprocal jurisdiction excluding Protected Cells (Sum of 5099999, 5199999, 5299999, 5399999 and 5499999)		0	XXX	XXX	0	0	0	XXX	XXX	0
5799999. Total authorized, unauthorized, reciprocal jurisdiction and certified excluding Protected Cells (Sum of 1499999, 2899999, 4299999 and 5699999)		0	14,474	0	0	0	0	12,101	0	12,101
5899999. Total Protected Cells (Sum of 1399999, 2799999, 4199999 and 5599999)		0	0	0	0	0	0	0	0	0
9999999 Totals		0	14,474	0	0	0	0	12,101	0	12,101

SCHEDULE F - PART 4

Issuing or Confirming Banks for Letters of Credit from Schedule F, Part 3 ($000 Omitted)

1 Issuing or Confirming Bank Reference Number Used in Col. 23 of Sch F Part 3	2 Letters of Credit Code	3 American Bankers Association (ABA) Routing Number	4 Issuing or Confirming Bank Name	5 Letters of Credit Amount
0001	1	021000089	CITIBANK N.A.	776
0002	1	026002532	BANK OF NOVA SCOTIA	297
0003	1	026007728	NATIONAL AUSTRALIA BANK	3
0004	1	083001314	REPUBLIC BANK	250
0005	1	021000089	CITIBANK N.A.	493
0006	1	021000089	CITIBANK N.A.	3,293
0007	1	021000089	CITIBANK N.A.	1,237
0008	1	021000089	CITIBANK N.A.	769
Total				7,118

SCHEDULE F - PART 5

Interrogatories for Schedule F, Part 3 (000 Omitted)

A. Report the five largest provisional commission rates included in the cedant's reinsurance treaties. The commission rate to be reported is by contract with ceded premium in excess of $50,000:

	1 Name of Reinsurer	2 Commission Rate	3 Ceded Premium
1.	QUEEN CITY ASSURANCE	50.000	268
2.	SWISS REINSURANCE CORPORATION	40.000	15,224
3.	HANNOVER RUCK SE	35.500	98,602
4.	XL REINSURANCE AMERICA	33.000	1,568
5.	XL REINSURANCE AMERICA	32.000	158

B. Report the five largest reinsurance recoverables reported in Schedule F, Part 3, Column 15, due from any one reinsurer (based on the total recoverables, Schedule F, Part 3,Line 9999999, Column 15), the amount of ceded premium, and indicate whether the recoverables are due from an affiliated insurer.

	1 Name of Reinsurer	2 Total Recoverables	3 Ceded Premiums	4 Affiliated
6.	TRAVELERS INDEMNITY COMPANY	2,313,335	824,359	Yes [X] No [ ]
7.	HANNOVER RUCK SE	23,880	21,349	Yes [ ] No [X]
8.	NATIONAL INDEMNITY COMPANY	23,422	20,935	Yes [ ] No [X]
9.	XL REINSURANCE AMERICA INC	21,741	15,080	Yes [ ] No [X]
10.	ARCH REINSURANCE COMPANY	15,137	12,593	Yes [ ] No [X]

NOTE: Disclosure of the five largest provisional commission rates should exclude mandatory pools and joint underwriting associations.

SCHEDULE F - PART 6

Restatement of Balance Sheet to Identify Net Credit for Reinsurance

		1 As Reported (Net of Ceded)	2 Restatement Adjustments	3 Restated (Gross of Ceded)
	ASSETS (Page 2, Col. 3)			
1.	Cash and invested assets (Line 12)	5,849,127,361	0	5,849,127,361
2.	Premiums and considerations (Line 15)	354,898,997	0	354,898,997
3.	Reinsurance recoverable on loss and loss adjustment expense payments (Line 16.1)	50,418,933	(50,418,933)	0
4.	Funds held by or deposited with reinsured companies (Line 16.2)	53,658	0	53,658
5.	Other assets	153,873,460	0	153,873,460
6.	Net amount recoverable from reinsurers	0	2,474,672,448	2,474,672,448
7.	Protected cell assets (Line 27)	0	0	0
8.	Totals (Line 28)	6,408,372,409	2,424,253,515	8,832,625,924
	LIABILITIES (Page 3)			
9.	Losses and loss adjustment expenses (Lines 1 through 3)	1,910,668,372	1,870,654,010	3,781,322,382
10.	Taxes, expenses, and other obligations (Lines 4 through 8)	160,533,476	972,987	161,506,463
11.	Unearned premiums (Line 9)	1,749,236,242	609,492,820	2,358,729,062
12.	Advance premiums (Line 10)	4,095,228	0	4,095,228
13.	Dividends declared and unpaid (Line 11.1 and 11.2)	31,470,690	0	31,470,690
14.	Ceded reinsurance premiums payable (net of ceding commissions (Line 12)	44,765,710	(44,765,710)	0
15.	Funds held by company under reinsurance treaties (Line 13)	0	0	0
16.	Amounts withheld or retained by company for account of others (Line 14)	15,640,946	0	15,640,946
17.	Provision for reinsurance (Line 16)	12,100,593	(12,100,593)	0
18.	Other liabilities	108,971,351	0	108,971,351
19.	Total liabilities excluding protected cell business (Line 26)	4,037,482,608	2,424,253,515	6,461,736,123
20.	Protected cell liabilities (Line 27)	0	0	0
21.	Surplus as regards policyholders (Line 37)	2,370,889,801	XXX	2,370,889,801
22.	Totals (Line 38)	6,408,372,409	2,424,253,515	8,832,625,924

NOTE: Is the restatement of this exhibit the result of grossing up balances ceded to affiliates under 100 percent reinsurance or pooling arrangements? ..... Yes [ ] No [X]

If yes, give full explanation: .....

Schedule H - Part 1 - Analysis of Underwriting Operations

N O N E

Schedule H - Part 2 - Reserves and Liabilities

N O N E

Schedule H - Part 3 - Test of Prior Year's Claim Reserves and Liabilities

N O N E

Schedule H - Part 4 - Reinsurance

N O N E

Schedule H - Part 5 - Health Claims

N O N E

SCHEDULE P - ANALYSIS OF LOSSES AND LOSS EXPENSES

SCHEDULE P - PART 1 - SUMMARY

($000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments								12
				Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10	11	
	1	2	3	4	5	6	7	8	9			
	Direct and Assumed	Ceded	Net (1 - 2)	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Salvage and Subrogation Received	Total Net Paid Cols (4 - 5 + 6 - 7 + 8 - 9)	Number of Claims Reported Direct and Assumed
1. Prior	XXX	XXX	XXX	31,891	31,309	864	2,690	1,345	360	2,132	(259)	XXX
2. 2016	1,936,556	528,963	1,407,593	602,474	260,700	26,979	8,624	55,070	18,260	56,920	396,940	XXX
3. 2017	2,033,846	581,305	1,452,541	728,979	309,089	18,543	5,973	57,143	18,493	57,224	471,110	XXX
4. 2018	2,151,646	613,939	1,537,706	803,084	357,739	21,643	6,775	58,892	17,277	25,864	501,829	XXX
5. 2019	2,293,545	672,467	1,621,078	802,629	354,071	16,413	7,304	63,110	18,715	14,767	502,062	XXX
6. 2020	2,513,108	766,933	1,746,175	833,912	348,700	17,469	5,580	68,637	20,307	34,360	545,431	XXX
7. 2021	2,696,094	840,938	1,855,156	619,250	233,917	7,184	4,520	67,469	19,637	7,437	435,829	XXX
8. 2022	2,929,557	913,227	2,016,330	583,810	193,894	12,806	5,436	66,578	17,441	10,873	446,422	XXX
9. 2023	3,166,203	983,602	2,182,601	807,088	259,643	22,542	5,767	74,138	18,795	38,722	619,563	XXX
10. 2024	3,353,091	1,007,948	2,345,143	497,917	137,635	9,478	4,391	68,681	17,660	5,687	416,390	XXX
11. 2025	3,432,429	1,008,806	2,423,623	177,692	42,844	2,644	1,380	43,512	9,833	1,396	169,791	XXX
12. Totals	XXX	XXX	XXX	6,488,726	2,529,540	156,565	58,441	624,575	176,777	255,382	4,505,106	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23	24	25
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR						
	13	14	15	16	17	18	19	20	21	22			
	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Salvage and Subrog-ation Anticipated	Total Net Losses and Expenses Unpaid	Number of Claims Outstand-ing Direct and Assumed
1. Prior	46,978	33,918	20,621	20,262	4,608	3,472	6,884	7,004	11,214	3,308	9,608	22,340	425
2. 2016	20,110	19,705	12,526	13,500	317	316	(10)	(10)	649	226	3,259	(146)	23
3. 2017	10,617	9,010	35,719	31,393	459	543	88	98	1,180	391	4,794	6,629	41
4. 2018	38,121	33,324	15,998	14,507	1,366	209	(4)	5	3,186	820	4,837	9,802	91
5. 2019	36,942	30,099	34,347	19,459	1,229	161	93	86	3,816	1,235	5,551	25,386	127
6. 2020	53,536	23,338	107,911	53,913	1,839	578	1,225	229	6,851	1,855	8,985	91,449	193
7. 2021	104,688	82,204	98,569	56,362	2,032	847	2,387	26	7,365	3,076	3,080	72,526	315
8. 2022	105,615	59,956	179,198	108,881	4,067	1,065	5,996	1,903	10,641	4,558	9,359	129,153	487
9. 2023	221,073	113,539	312,636	138,258	12,323	2,992	667	1,943	24,710	9,863	40,245	304,814	1,029
10. 2024	227,203	106,669	623,353	305,389	10,956	3,279	16,360	3,059	47,366	20,267	30,302	486,574	2,113
11. 2025	215,439	68,595	982,773	426,550	10,788	5,581	29,453	4,467	46,891	18,365	62,091	761,784	3,683
12. Totals	1,080,321	580,358	2,423,651	1,188,475	49,985	19,045	63,139	18,813	163,868	63,964	182,111	1,910,310	8,527

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred /Premiums Earned)			Nontabular Discount		34	Net Balance Sheet Reserves After Discount	
	26	27	28	29	30	31	32	33		35	36
	Direct and Assumed	Ceded	Net	Direct and Assumed	Ceded	Net	Loss	Loss Expense	Inter-Company Pooling Participation Percentage	Losses Unpaid	Loss Expenses Unpaid
1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	13,419	8,921
2. 2016	718,114	321,321	396,793	37.1	60.7	28.2	0	0	0.0	(569)	423
3. 2017	852,728	374,990	477,738	41.9	64.5	32.9	0	0	0.0	5,933	696
4. 2018	942,286	430,655	511,631	43.8	70.1	33.3	0	0	0.0	6,287	3,515
5. 2019	958,577	431,130	527,448	41.8	64.1	32.5	0	0	0.0	21,731	3,655
6. 2020	1,091,380	454,500	636,880	43.4	59.3	36.5	0	0	0.0	84,196	7,253
7. 2021	908,945	400,590	508,355	33.7	47.6	27.4	0	0	0.0	64,692	7,834
8. 2022	968,711	393,136	575,576	33.1	43.0	28.5	0	0	0.0	115,977	13,177
9. 2023	1,475,178	550,801	924,377	46.6	56.0	42.4	0	0	0.0	281,911	22,903
10. 2024	1,501,312	598,349	902,963	44.8	59.4	38.5	0	0	0.0	438,497	48,076
11. 2025	1,509,192	577,616	931,575	44.0	57.3	38.4	0	0	0.0	703,067	58,718
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	1,735,140	175,171

Note: Parts 2 and 4 are gross of all discounting, including tabular discounting. Part 1 is gross of only nontabular discounting, which is reported in Columns 32 and 33 of Part 1. The tabular discount, if any, is reported in the Notes to Financial Statements which will reconcile Part 1 with Parts 2 and 4.

SCHEDULE P - PART 2 - SUMMARY

Years in Which Losses Were Incurred	INCURRED NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END ($000 OMITTED)										DEVELOPMENT	
	1 2016	2 2017	3 2018	4 2019	5 2020	6 2021	7 2022	8 2023	9 2024	10 2025	11 One Year	12 Two Year
1. Prior	548,416	426,770	340,040	322,584	300,182	284,530	268,357	266,458	262,748	259,580	(3,168)	(6,878)
2. 2016	457,994	452,578	397,553	401,510	401,382	386,384	368,479	365,080	364,174	359,561	(4,613)	(5,519)
3. 2017	XXX	497,183	510,954	474,345	471,689	458,620	451,147	450,991	452,430	438,299	(14,130)	(12,692)
4. 2018	XXX	XXX	472,285	500,406	486,911	485,776	478,697	472,234	466,506	467,649	1,142	(4,585)
5. 2019	XXX	XXX	XXX	512,839	528,621	512,917	494,325	480,693	485,806	480,472	(5,334)	(221)
6. 2020	XXX	XXX	XXX	XXX	695,558	638,325	645,985	631,900	604,971	583,554	(21,417)	(48,346)
7. 2021	XXX	XXX	XXX	XXX	XXX	735,803	616,004	502,968	484,479	456,234	(28,245)	(46,734)
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX	726,332	671,051	579,947	520,356	(59,592)	(150,695)
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	808,032	837,595	854,187	16,592	46,155
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	862,232	824,844	(37,389)	XXX
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	869,370	XXX	XXX
12. Totals											(156,154)	(229,514)

SCHEDULE P - PART 3 - SUMMARY

Years in Which Losses Were Incurred	CUMULATIVE PAID NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END ($000 OMITTED)										11 Number of Claims Closed With Loss Payment	12 Number of Claims Closed Without Loss Payment
	1 2016	2 2017	3 2018	4 2019	5 2020	6 2021	7 2022	8 2023	9 2024	10 2025		
1. Prior	000	122,503	190,493	226,401	242,033	245,843	247,804	248,079	246,391	245,146	XXX	XXX
2. 2016	74,872	206,510	281,332	309,213	347,315	354,897	358,739	358,126	360,145	360,130	XXX	XXX
3. 2017	XXX	102,318	280,792	367,522	398,527	418,164	432,560	435,299	435,972	432,459	XXX	XXX
4. 2018	XXX	XXX	113,197	317,922	397,670	429,863	454,319	455,957	459,593	460,213	XXX	XXX
5. 2019	XXX	XXX	XXX	116,968	279,499	366,939	404,209	434,394	449,591	457,667	XXX	XXX
6. 2020	XXX	XXX	XXX	XXX	129,939	276,378	376,258	436,577	479,761	497,101	XXX	XXX
7. 2021	XXX	XXX	XXX	XXX	XXX	107,542	240,317	313,683	360,773	387,997	XXX	XXX
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX	102,707	250,224	333,372	397,285	XXX	XXX
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	166,362	418,825	564,220	XXX	XXX
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	133,164	365,369	XXX	XXX
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	136,112	XXX	XXX

SCHEDULE P - PART 4 - SUMMARY

Years in Which Losses Were Incurred	BULK AND IBNR RESERVES ON NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END ($000 OMITTED)									
	1 2016	2 2017	3 2018	4 2019	5 2020	6 2021	7 2022	8 2023	9 2024	10 2025
1. Prior	305,466	137,493	41,626	26,428	11,885	3,522	899	490	75	238
2. 2016	293,943	112,308	29,288	17,035	10,656	1,890	(2,711)	1,663	3,369	(974)
3. 2017	XXX	298,491	135,759	53,846	37,741	11,848	2,394	4,213	4,135	4,316
4. 2018	XXX	XXX	268,565	89,855	37,789	21,298	483	1,124	(831)	1,482
5. 2019	XXX	XXX	XXX	275,065	130,288	74,573	45,889	20,787	21,422	14,894
6. 2020	XXX	XXX	XXX	XXX	435,863	233,714	194,421	117,116	78,076	54,994
7. 2021	XXX	XXX	XXX	XXX	XXX	525,032	280,493	123,904	82,172	44,568
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX	503,095	292,710	163,092	74,410
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	403,754	224,307	173,101
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	592,162	331,264
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	581,208

Schedule P - Part 1A - Homeowners/Farmowners

N O N E

Schedule P - Part 1B - Private Passenger Auto Liability/Medical

N O N E

SCHEDULE P - PART 1C - COMMERCIAL AUTO/TRUCK LIABILITY/MEDICAL

($000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments								12
				Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10	11	
	1	2	3	4	5	6	7	8	9			
	Direct and Assumed	Ceded	Net (1 - 2)	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Salvage and Subrogation Received	Total Net Paid Cols (4 - 5 + 6 - 7 + 8 - 9)	Number of Claims Reported Direct and Assumed
1. Prior	XXX	XXX	XXX	0	0	0	0	0	0	0	0	XXX
2. 2016	0	0	0	0	0	0	0	0	0	0	0	0
3. 2017	0	0	0	0	0	0	0	1	1	0	0	0
4. 2018	0	0	0	0	0	0	0	3	3	0	0	0
5. 2019	0	0	0	0	0	0	0	0	0	0	0	0
6. 2020	0	0	0	0	0	0	0	0	0	0	0	0
7. 2021	0	0	0	0	0	0	0	0	0	0	0	0
8. 2022	0	0	0	0	0	0	0	0	0	0	0	0
9. 2023	0	0	0	0	0	0	0	0	0	0	0	0
10. 2024	0	0	0	0	0	0	0	0	0	0	0	0
11. 2025	0	0	0	0	0	0	0	0	0	0	0	0
12. Totals	XXX	XXX	XXX	0	0	0	0	5	5	0	0	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23	24	25
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR						
	13	14	15	16	17	18	19	20	21	22			
	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Salvage and Subrog-ation Anticipated	Total Net Losses and Expenses Unpaid	Number of Claims Outstand-ing Direct and Assumed
1. Prior	0	0	6	6	0	0	0	0	0	0	0	0	0
2. 2016	0	0	0	0	0	0	0	0	0	0	0	0	0
3. 2017	0	0	0	0	0	0	0	0	0	0	0	0	0
4. 2018	0	0	0	0	0	0	0	0	0	0	0	0	0
5. 2019	0	0	0	0	0	0	0	0	0	0	0	0	0
6. 2020	0	0	0	0	0	0	0	0	0	0	0	0	0
7. 2021	0	0	0	0	0	0	0	0	0	0	0	0	0
8. 2022	0	0	0	0	0	0	0	0	0	0	0	0	0
9. 2023	0	0	0	0	0	0	0	0	0	0	0	0	0
10. 2024	0	0	0	0	0	0	0	0	0	0	0	0	0
11. 2025	0	0	0	0	0	0	0	0	(1)	(1)	0	0	0
12. Totals	0	0	6	6	0	0	0	0	1	1	0	0	0

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred /Premiums Earned)			Nontabular Discount		34	Net Balance Sheet Reserves After Discount	
	26	27	28	29	30	31	32	33		35	36
	Direct and Assumed	Ceded	Net	Direct and Assumed	Ceded	Net	Loss	Loss Expense	Inter-Company Pooling Participation Percentage	Losses Unpaid	Loss Expenses Unpaid
1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	0	0
2. 2016	1	1	0	0.0	0.0	0.0	0	0	0.0	0	0
3. 2017	1	1	0	0.0	0.0	0.0	0	0	0.0	0	0
4. 2018	4	4	0	0.0	0.0	0.0	0	0	0.0	0	0
5. 2019	0	0	0	0.0	0.0	0.0	0	0	0.0	0	0
6. 2020	0	0	0	0.0	0.0	0.0	0	0	0.0	0	0
7. 2021	0	0	0	0.0	0.0	0.0	0	0	0.0	0	0
8. 2022	0	0	0	0.0	0.0	0.0	0	0	0.0	0	0
9. 2023	0	0	0	0.0	0.0	0.0	0	0	0.0	0	0
10. 2024	0	0	0	0.0	0.0	0.0	0	0	0.0	0	0
11. 2025	(1)	(1)	0	0.0	0.0	0.0	0	0	0.0	0	0
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	0	0

SCHEDULE P - PART 1D - WORKERS' COMPENSATION
(EXCLUDING EXCESS WORKERS' COMPENSATION)

($000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments							12
				Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments			
	1	2	3	4	5	6	7	8	9	10	11	
	Direct and Assumed	Ceded	Net (1 - 2)	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Salvage and Subrogation Received	Total Net Paid Cols (4 - 5 + 6 - 7 + 8 - 9)	Number of Claims Reported Direct and Assumed
1. Prior	XXX	XXX	XXX	112	112	8	8	(1)	(1)	0	0	XXX
2. 2016	0	0	0	0	0	0	0	1	1	0	0	0
3. 2017	0	0	0	0	0	0	0	0	0	0	0	0
4. 2018	0	0	0	0	0	0	0	(2)	(2)	0	0	0
5. 2019	0	0	0	0	0	0	0	(1)	(1)	0	0	0
6. 2020	0	0	0	0	0	0	0	(2)	(2)	0	0	0
7. 2021	0	0	0	0	0	0	0	0	0	0	0	0
8. 2022	0	0	0	0	0	0	0	0	0	0	0	0
9. 2023	0	0	0	0	0	0	0	(1)	(1)	0	0	0
10. 2024	0	0	0	0	0	0	0	(1)	(1)	0	0	0
11. 2025	0	0	0	0	0	0	0	0	0	0	0	0
12. Totals	XXX	XXX	XXX	112	112	8	8	(7)	(7)	0	0	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23	24	25
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR						
	13	14	15	16	17	18	19	20	21	22			
	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Salvage and Subrog-ation Anticipated	Total Net Losses and Expenses Unpaid	Number of Claims Outstand-ing Direct and Assumed
1. Prior	1,386	1,386	4,623	4,623	362	362	415	415	108	108	0	0	15
2. 2016	0	0	0	0	0	0	0	0	(5)	(5)	0	0	0
3. 2017	0	0	0	0	0	0	0	0	(5)	(5)	0	0	0
4. 2018	0	0	0	0	0	0	0	0	(5)	(5)	0	0	0
5. 2019	0	0	0	0	0	0	0	0	(5)	(5)	0	0	0
6. 2020	0	0	0	0	0	0	0	0	(5)	(5)	0	0	0
7. 2021	0	0	0	0	0	0	0	0	(5)	(5)	0	0	0
8. 2022	0	0	0	0	0	0	0	0	(5)	(5)	0	0	0
9. 2023	0	0	0	0	0	0	0	0	(5)	(5)	0	0	0
10. 2024	0	0	0	0	0	0	0	0	(5)	(5)	0	0	0
11. 2025	0	0	0	0	0	0	0	0	(22)	(22)	0	0	0
12. Totals	1,386	1,386	4,623	4,623	362	362	415	415	40	40	0	0	15

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred /Premiums Earned)			Nontabular Discount		34	Net Balance Sheet Reserves After Discount	
	26	27	28	29	30	31	32	33		35	36
	Direct and Assumed	Ceded	Net	Direct and Assumed	Ceded	Net	Loss	Loss Expense	Inter-Company Pooling Participation Percentage	Losses Unpaid	Loss Expenses Unpaid
1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	0	0
2. 2016	(5)	(5)	0	0.0	0.0	0.0	0	0	0.0	0	0
3. 2017	(5)	(5)	0	0.0	0.0	0.0	0	0	0.0	0	0
4. 2018	(7)	(7)	0	0.0	0.0	0.0	0	0	0.0	0	0
5. 2019	(6)	(6)	0	0.0	0.0	0.0	0	0	0.0	0	0
6. 2020	(8)	(8)	0	0.0	0.0	0.0	0	0	0.0	0	0
7. 2021	(5)	(5)	0	0.0	0.0	0.0	0	0	0.0	0	0
8. 2022	(5)	(5)	0	0.0	0.0	0.0	0	0	0.0	0	0
9. 2023	(6)	(6)	0	0.0	0.0	0.0	0	0	0.0	0	0
10. 2024	(6)	(6)	0	0.0	0.0	0.0	0	0	0.0	0	0
11. 2025	(21)	(21)	0	0.0	0.0	0.0	0	0	0.0	0	0
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	0	0

SCHEDULE P - PART 1E - COMMERCIAL MULTIPLE PERIL

($000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments								12
				Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10	11	
	1	2	3	4	5	6	7	8	9			
	Direct and Assumed	Ceded	Net (1 - 2)	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Salvage and Subrogation Received	Total Net Paid Cols (4 - 5 + 6 - 7 + 8 - 9)	Number of Claims Reported Direct and Assumed
1. Prior	XXX	XXX	XXX	661	661	49	49	0	0	0	0	XXX
2. 2016	0	0	0	0	0	0	0	0	0	0	0	0
3. 2017	0	0	0	0	0	0	0	0	0	0	0	0
4. 2018	0	0	0	0	0	0	0	0	0	0	0	0
5. 2019	0	0	0	0	0	0	0	0	0	0	0	0
6. 2020	0	0	0	0	0	0	0	0	0	0	0	0
7. 2021	0	0	0	0	0	0	0	0	0	0	0	0
8. 2022	0	0	0	0	0	0	0	0	0	0	0	0
9. 2023	0	0	0	0	0	0	0	0	0	0	0	0
10. 2024	0	0	0	0	0	0	0	0	0	0	0	0
11. 2025	0	0	0	0	0	0	0	0	0	0	0	0
12. Totals	XXX	XXX	XXX	661	661	49	49	0	0	0	0	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23	24	25
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR						
	13	14	15	16	17	18	19	20	21	22			
	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Salvage and Subrog-ation Anticipated	Total Net Losses and Expenses Unpaid	Number of Claims Outstand-ing Direct and Assumed
1. Prior	30	30	1,993	1,993	107	107	3,567	3,567	139	139	0	0	26
2. 2016	0	0	0	0	0	0	0	0	0	0	0	0	0
3. 2017	0	0	0	0	0	0	0	0	0	0	0	0	0
4. 2018	0	0	0	0	0	0	0	0	0	0	0	0	0
5. 2019	0	0	0	0	0	0	0	0	0	0	0	0	0
6. 2020	0	0	0	0	0	0	0	0	0	0	0	0	0
7. 2021	0	0	0	0	0	0	0	0	0	0	0	0	0
8. 2022	0	0	0	0	0	0	0	0	0	0	0	0	0
9. 2023	0	0	0	0	0	0	0	0	0	0	0	0	0
10. 2024	0	0	0	0	0	0	0	0	0	0	0	0	0
11. 2025	0	0	0	0	0	0	0	0	0	0	0	0	0
12. Totals	30	30	1,993	1,993	107	107	3,567	3,567	141	141	0	0	26

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred /Premiums Earned)			Nontabular Discount		34	Net Balance Sheet Reserves After Discount	
	26	27	28	29	30	31	32	33		35	36
	Direct and Assumed	Ceded	Net	Direct and Assumed	Ceded	Net	Loss	Loss Expense	Inter-Company Pooling Participation Percentage	Losses Unpaid	Loss Expenses Unpaid
1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	0	0
2. 2016	0	0	0	0.0	0.0	0.0	0	0	0.0	0	0
3. 2017	0	0	0	0.0	0.0	0.0	0	0	0.0	0	0
4. 2018	0	0	0	0.0	0.0	0.0	0	0	0.0	0	0
5. 2019	0	0	0	0.0	0.0	0.0	0	0	0.0	0	0
6. 2020	0	0	0	0.0	0.0	0.0	0	0	0.0	0	0
7. 2021	0	0	0	0.0	0.0	0.0	0	0	0.0	0	0
8. 2022	0	0	0	0.0	0.0	0.0	0	0	0.0	0	0
9. 2023	0	0	0	0.0	0.0	0.0	0	0	0.0	0	0
10. 2024	0	0	0	0.0	0.0	0.0	0	0	0.0	0	0
11. 2025	0	0	0	0.0	0.0	0.0	0	0	0.0	0	0
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	0	0

Schedule P - Part 1F - Section 1 - Medical Professional Liability - Occurrence

N O N E

Schedule P - Part 1F - Section 2 - Medical Professional Liability - Claims-Made

N O N E

Schedule P - Part 1G - Special Liability (Ocean Marine, Aircraft (all perils), Boiler and Machinery)

N O N E

SCHEDULE P - PART 1H - SECTION 1 - OTHER LIABILITY - OCCURRENCE

($000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments								12
				Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10	11	
	1	2	3	4	5	6	7	8	9			
	Direct and Assumed	Ceded	Net (1 - 2)	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Salvage and Subrogation Received	Total Net Paid Cols (4 - 5 + 6 - 7 + 8 - 9)	Number of Claims Reported Direct and Assumed
1. Prior	XXX	XXX	XXX	360	360	318	318	239	233	0	5	XXX
2. 2016	711	711	0	358	358	1	1	25	10	0	15	4
3. 2017	174	174	0	369	369	0	0	19	4	0	15	2
4. 2018	956	956	0	97	97	12	12	31	17	0	15	5
5. 2019	1,138	1,059	78	69	69	1	1	26	11	0	15	5
6. 2020	682	565	117	114	114	0	0	37	22	0	15	1
7. 2021	808	687	120	3	3	0	0	20	5	0	15	1
8. 2022	3,462	842	2,620	0	0	10	10	25	10	0	15	1
9. 2023	3,330	995	2,335	0	0	5	5	55	39	0	16	2
10. 2024	3,165	963	2,202	0	0	0	0	14	2	0	12	0
11. 2025	3,644	1,032	2,612	0	0	0	0	11	4	0	7	0
12. Totals	XXX	XXX	XXX	1,371	1,371	346	346	502	358	0	144	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23	24	25
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR						
	13	14	15	16	17	18	19	20	21	22			
	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Salvage and Subrog-ation Anticipated	Total Net Losses and Expenses Unpaid	Number of Claims Outstand-ing Direct and Assumed
1. Prior	20	20	5,534	5,534	92	92	2,534	2,534	1,087	1,092	0	(5)	9
2. 2016	0	0	108	108	0	0	0	0	(3)	2	0	(5)	0
3. 2017	0	0	297	297	0	0	0	0	(3)	2	0	(5)	0
4. 2018	0	0	61	61	0	0	0	0	(3)	2	0	(5)	0
5. 2019	0	0	332	332	0	0	0	0	(3)	2	0	(5)	0
6. 2020	0	0	658	643	0	0	0	0	(15)	(10)	0	10	0
7. 2021	0	0	140	125	0	0	0	0	(3)	2	0	10	0
8. 2022	0	0	2,013	568	0	0	0	0	(3)	2	0	1,440	0
9. 2023	0	0	2,056	774	0	0	27	27	(15)	(10)	0	1,277	0
10. 2024	0	0	1,619	423	0	0	33	23	(3)	2	0	1,201	0
11. 2025	0	0	1,804	377	0	0	102	89	(82)	(138)	0	1,496	0
12. Totals	20	20	14,623	9,242	92	92	2,696	2,673	954	947	0	5,411	9

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred /Premiums Earned)			Nontabular Discount		34	Net Balance Sheet Reserves After Discount	
	26	27	28	29	30	31	32	33		35	36
	Direct and Assumed	Ceded	Net	Direct and Assumed	Ceded	Net	Loss	Loss Expense	Inter-Company Pooling Participation Percentage	Losses Unpaid	Loss Expenses Unpaid
1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	0	(5)
2. 2016	488	478	10	68.6	67.2	0.0	0	0	0.0	0	(5)
3. 2017	682	672	10	392.8	387.0	0.0	0	0	0.0	0	(5)
4. 2018	199	189	10	20.8	19.7	0.0	0	0	0.0	0	(5)
5. 2019	425	415	10	37.3	39.2	12.8	0	0	0.0	0	(5)
6. 2020	795	770	25	116.6	136.3	21.4	0	0	0.0	15	(5)
7. 2021	160	135	25	19.8	19.6	21.0	0	0	0.0	15	(5)
8. 2022	2,046	590	1,455	59.1	70.1	55.5	0	0	0.0	1,445	(5)
9. 2023	2,128	835	1,293	63.9	83.9	55.4	0	0	0.0	1,282	(5)
10. 2024	1,663	450	1,213	52.5	46.8	55.1	0	0	0.0	1,195	6
11. 2025	1,835	333	1,503	50.4	32.2	57.5	0	0	0.0	1,428	68
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	5,381	30

SCHEDULE P - PART 1H - SECTION 2 - OTHER LIABILITY - CLAIMS-MADE

($000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments							12
				Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10	11	
	1 Direct and Assumed	2 Ceded	3 Net (1 - 2)	4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded	Salvage and Subrogation Received	Total Net Paid Cols (4 - 5 + 6 - 7 + 8 - 9)	Number of Claims Reported Direct and Assumed
1. Prior	XXX	XXX	XXX	31,917	32,307	8	38	159	63	10	(325)	XXX
2. 2016	881,780	412,495	469,285	441,559	241,171	8,624	8,259	32,080	16,843	473	215,989	3,955
3. 2017	954,804	459,513	495,290	519,348	294,911	6,472	5,824	32,277	17,048	329	240,314	4,112
4. 2018	1,013,950	481,979	531,971	563,815	326,520	7,391	6,566	32,993	15,738	418	255,375	4,521
5. 2019	1,095,452	516,201	579,251	562,793	283,263	9,141	6,939	37,087	17,014	481	301,805	5,072
6. 2020	1,228,807	579,164	649,643	552,611	236,518	5,558	5,236	39,054	17,660	1,130	337,809	5,272
7. 2021	1,447,798	685,086	762,712	496,425	197,223	5,776	4,416	41,350	17,898	1,253	324,014	5,495
8. 2022	1,604,589	763,073	841,516	402,121	147,162	6,770	5,207	39,008	15,762	942	279,769	4,909
9. 2023	1,705,996	820,588	885,408	449,856	180,184	8,461	4,135	44,385	17,527	902	300,857	5,751
10. 2024	1,752,901	831,503	921,398	365,279	122,899	7,349	4,377	40,365	16,308	604	269,407	5,972
11. 2025	1,754,086	830,925	923,161	111,616	33,497	2,174	1,341	22,778	9,035	53	92,695	4,597
12. Totals	XXX	XXX	XXX	4,497,340	2,095,656	67,721	52,337	361,535	160,895	6,594	2,617,708	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23	24	25
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR						
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded	21 Direct and Assumed	22 Ceded	Salvage and Subrog-ation Anticipated	Total Net Losses and Expenses Unpaid	Number of Claims Outstand-ing Direct and Assumed
1. Prior	28,655	27,119	8,945	6,600	740	676	(65)	14	1,171	637	0	4,399	69
2. 2016	20,110	19,705	12,271	10,895	295	294	(10)	(10)	359	196	0	1,945	20
3. 2017	6,802	5,581	32,666	29,406	322	322	98	98	630	343	0	4,767	35
4. 2018	37,282	33,324	18,722	14,405	439	199	3	5	1,242	677	0	9,078	69
5. 2019	36,355	30,065	26,814	19,112	780	161	93	86	1,999	1,088	0	15,528	111
6. 2020	37,816	22,022	66,798	53,149	818	461	397	227	3,097	1,677	0	31,390	172
7. 2021	103,263	81,151	81,924	50,956	1,617	632	49	21	5,350	2,912	0	56,531	297
8. 2022	98,487	59,956	159,869	105,079	1,965	890	1,978	1,903	8,356	4,530	0	98,297	464
9. 2023	166,902	94,066	242,927	148,546	3,640	1,303	1,893	1,874	17,148	9,314	0	177,406	952
10. 2024	205,583	91,669	457,032	290,612	9,536	3,138	(422)	2,770	35,884	19,502	0	299,922	1,992
11. 2025	210,577	68,544	670,284	406,769	10,320	5,572	9,012	4,129	31,444	17,072	0	429,551	3,393
12. Totals	951,832	533,201	1,778,252	1,135,529	30,472	13,649	13,024	11,118	106,681	57,948	0	1,128,815	7,574

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred /Premiums Earned)			Nontabular Discount		34	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense	Inter-Company Pooling Participation Percentage	35 Losses Unpaid	36 Loss Expenses Unpaid
1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	3,882	518
2. 2016	515,287	297,353	217,934	58.4	72.1	46.4	0	0	0.0	1,781	164
3. 2017	598,613	353,532	245,081	62.7	76.9	49.5	0	0	0.0	4,481	287
4. 2018	661,887	397,434	264,453	65.3	82.5	49.7	0	0	0.0	8,275	803
5. 2019	675,062	357,729	317,333	61.6	69.3	54.8	0	0	0.0	13,993	1,536
6. 2020	706,147	336,948	369,199	57.5	58.2	56.8	0	0	0.0	29,442	1,948
7. 2021	735,754	355,209	380,545	50.8	51.8	49.9	0	0	0.0	53,080	3,451
8. 2022	718,555	340,489	378,066	44.8	44.6	44.9	0	0	0.0	93,321	4,976
9. 2023	935,211	456,948	478,263	54.8	55.7	54.0	0	0	0.0	167,217	10,189
10. 2024	1,120,605	551,276	569,329	63.9	66.3	61.8	0	0	0.0	280,334	19,588
11. 2025	1,068,205	545,959	522,246	60.9	65.7	56.6	0	0	0.0	405,548	24,003
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	1,061,354	67,462

SCHEDULE P - PART 1I - SPECIAL PROPERTY (FIRE, ALLIED LINES, INLAND MARINE, EARTHQUAKE, BURGLARY AND THEFT)

($000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments								12
				Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments				
	1	2	3	4	5	6	7	8	9	10	11	
	Direct and Assumed	Ceded	Net (1 - 2)	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Salvage and Subrogation Received	Total Net Paid Cols (4 - 5 + 6 - 7 + 8 - 9)	Number of Claims Reported Direct and Assumed
1. Prior	XXX	XXX	XXX	(8)	0	0	0	1	0	8	(7)	XXX
2. 2016	52,230	13,691	38,539	5,840	226	5	0	1,352	129	577	6,842	XXX
3. 2017	60,563	16,592	43,971	12,300	1,426	36	1	1,461	134	827	12,236	XXX
4. 2018	75,854	23,955	51,898	48,017	21,801	8	19	1,767	135	1,544	27,837	XXX
5. 2019	102,762	34,975	67,788	83,073	36,889	241	246	1,714	145	3,669	47,748	XXX
6. 2020	138,132	54,052	84,080	119,266	54,750	314	264	2,174	174	3,757	66,567	XXX
7. 2021	80,894	14,444	66,451	65,233	30,198	53	32	1,807	155	1,224	36,709	XXX
8. 2022	71,012	5,285	65,727	36,008	1,265	3	0	2,132	154	3,643	36,724	XXX
9. 2023	73,579	5,042	68,538	30,266	712	5	0	1,945	93	2,365	31,410	XXX
10. 2024	75,068	4,848	70,220	35,425	712	(36)	0	2,185	95	2,183	36,767	XXX
11. 2025	77,381	4,594	72,788	35,983	820	0	0	1,881	81	943	36,964	XXX
12. Totals	XXX	XXX	XXX	471,404	148,798	630	561	18,418	1,296	20,740	339,797	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23	24	25
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR						
	13	14	15	16	17	18	19	20	21	22			
	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Salvage and Subrog-ation Anticipated	Total Net Losses and Expenses Unpaid	Number of Claims Outstand-ing Direct and Assumed
1. Prior	0	0	(870)	5	0	0	(1)	(1)	1,521	152	0	492	3
2. 2016	0	0	(225)	0	0	0	0	0	1	0	0	(225)	0
3. 2017	0	0	(11)	0	0	0	0	0	1	0	0	(11)	0
4. 2018	0	0	22	26	0	0	0	0	1	0	0	(3)	0
5. 2019	59	34	76	6	0	0	0	0	507	51	0	551	1
6. 2020	97	75	(151)	(17)	18	17	2	2	2,534	254	0	2,169	5
7. 2021	0	0	536	730	0	0	0	0	507	51	0	263	1
8. 2022	0	0	455	142	0	0	0	0	507	51	0	770	1
9. 2023	0	0	230	229	6	0	0	0	1,014	102	0	919	2
10. 2024	0	0	7,443	5,530	0	0	1,154	4	1,521	152	0	4,431	6
11. 2025	1,666	0	5,931	1,277	0	0	387	23	422	42	0	7,063	52
12. Totals	1,822	109	13,435	7,929	24	17	1,542	28	8,535	855	0	16,421	71

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred /Premiums Earned)			Nontabular Discount		34	Net Balance Sheet Reserves After Discount	
	26	27	28	29	30	31	32	33		35	36
	Direct and Assumed	Ceded	Net	Direct and Assumed	Ceded	Net	Loss	Loss Expense	Inter-Company Pooling Participation Percentage	Losses Unpaid	Loss Expenses Unpaid
1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	(876)	1,368
2. 2016	6,973	355	6,618	13.4	2.6	17.2	0	0	0.0	(225)	1
3. 2017	13,786	1,561	12,225	22.8	9.4	27.8	0	0	0.0	(11)	1
4. 2018	49,814	21,981	27,833	65.7	91.8	53.6	0	0	0.0	(4)	1
5. 2019	85,669	37,370	48,299	83.4	106.8	71.3	0	0	0.0	95	456
6. 2020	124,255	55,519	68,736	90.0	102.7	81.7	0	0	0.0	(112)	2,281
7. 2021	68,137	31,166	36,971	84.2	215.8	55.6	0	0	0.0	(194)	456
8. 2022	39,106	1,613	37,494	55.1	30.5	57.0	0	0	0.0	313	456
9. 2023	33,466	1,136	32,330	45.5	22.5	47.2	0	0	0.0	1	919
10. 2024	47,691	6,493	41,198	63.5	133.9	58.7	0	0	0.0	1,913	2,518
11. 2025	46,269	2,242	44,028	59.8	48.8	60.5	0	0	0.0	6,319	744
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	7,220	9,201

SCHEDULE P - PART 1J - AUTO PHYSICAL DAMAGE

($000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments							12
				Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10	11	
	1	2	3	4	5	6	7	8	9			
	Direct and Assumed	Ceded	Net (1 - 2)	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Salvage and Subrogation Received	Total Net Paid Cols (4 - 5 + 6 - 7 + 8 - 9)	Number of Claims Reported Direct and Assumed
1. Prior	XXX	XXX	XXX									XXX
2. 2016												
3. 2017												
4. 2018												
5. 2019												
6. 2020												
7. 2021												
8. 2022												
9. 2023												
10. 2024												
11. 2025												
12. Totals	XXX	XXX	XXX									XXX

NONE

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23	24	25
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR						
	13	14	15	16	17	18	19	20	21	22			
	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Salvage and Subrog-ation Anticipated	Total Net Losses and Expenses Unpaid	Number of Claims Outstand-ing Direct and Assumed
1. Prior													
2. 2016													
3. 2017													
4. 2018													
5. 2019													
6. 2020													
7. 2021													
8. 2022													
9. 2023													
10. 2024													
11. 2025													
12. Totals													

NONE

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred /Premiums Earned)			Nontabular Discount		34	Net Balance Sheet Reserves After Discount	
	26	27	28	29	30	31	32	33		35	36
	Direct and Assumed	Ceded	Net	Direct and Assumed	Ceded	Net	Loss	Loss Expense	Inter-Company Pooling Participation Percentage	Losses Unpaid	Loss Expenses Unpaid
1. Prior	XXX	XXX	XXX	XXX	XXX	XXX			XXX		
2. 2016											
3. 2017											
4. 2018											
5. 2019											
6. 2020											
7. 2021											
8. 2022											
9. 2023											
10. 2024											
11. 2025											
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX			XXX		

NONE

SCHEDULE P - PART 1K - FIDELITY/SURETY

($000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments								12
				Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10	11	
	1	2	3	4	5	6	7	8	9			
	Direct and Assumed	Ceded	Net (1 - 2)	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Salvage and Subrogation Received	Total Net Paid Cols (4 - 5 + 6 - 7 + 8 - 9)	Number of Claims Reported Direct and Assumed
1. Prior	XXX	XXX	XXX	(1,520)	(2,501)	36	1,832	910	28	2,114	67	XXX
2. 2016	1,001,835	102,066	899,769	154,716	18,944	18,350	364	21,609	1,277	55,870	174,090	XXX
3. 2017	1,018,245	104,966	913,279	196,962	12,383	12,035	148	23,384	1,307	56,068	218,542	XXX
4. 2018	1,059,408	105,575	953,833	191,155	9,320	14,232	178	24,096	1,385	23,902	218,600	XXX
5. 2019	1,083,773	109,817	973,957	156,694	33,850	7,031	118	24,208	1,474	10,618	152,491	XXX
6. 2020	1,131,487	119,153	1,012,334	128,162	23,560	11,597	81	26,709	1,788	29,472	141,040	XXX
7. 2021	1,151,761	125,888	1,025,873	57,589	6,492	1,355	73	24,225	1,512	4,960	75,092	XXX
8. 2022	1,236,053	129,586	1,106,467	114,877	14,664	6,022	219	25,199	1,300	6,288	129,915	XXX
9. 2023	1,368,574	142,255	1,226,319	326,966	78,748	14,072	1,627	27,733	1,117	35,456	287,280	XXX
10. 2024	1,506,664	155,341	1,351,324	97,213	14,023	2,165	14	25,890	1,026	2,901	110,204	XXX
11. 2025	1,583,214	158,151	1,425,063	30,093	8,527	470	39	18,842	713	399	40,125	XXX
12. Totals	XXX	XXX	XXX	1,452,907	218,010	87,365	4,694	242,804	12,926	228,048	1,547,446	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23	24	25
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR						
	13	14	15	16	17	18	19	20	21	22			
	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Salvage and Subrog-ation Anticipated	Total Net Losses and Expenses Unpaid	Number of Claims Outstand-ing Direct and Assumed
1. Prior	11,552	29	(562)	548	1,075	3	(41)	0	6,323	315	9,608	17,453	83
2. 2016	0	0	373	2,498	23	23	0	0	281	18	3,259	(1,862)	3
3. 2017	3,815	3,429	2,767	1,690	138	221	(9)	1	542	36	4,794	1,877	6
4. 2018	839	0	(2,808)	15	927	10	(6)	0	1,936	131	4,837	732	22
5. 2019	527	0	7,125	9	449	0	0	0	1,302	83	5,551	9,311	15
6. 2020	14,382	0	40,606	138	903	0	826	0	1,389	89	8,985	57,880	16
7. 2021	1,425	1,053	15,969	4,551	415	215	2,338	5	1,500	101	3,080	15,722	17
8. 2022	7,128	0	16,861	3,092	1,926	0	4,018	0	1,936	131	9,359	28,647	22
9. 2023	54,172	19,474	67,423	(11,291)	8,677	1,689	(1,253)	42	6,552	445	40,245	125,211	75
10. 2024	6,619	0	157,259	8,824	1,295	16	15,594	262	10,036	683	30,302	181,019	115
11. 2025	3,196	51	304,754	18,127	468	9	19,952	226	14,593	875	62,091	323,674	238
12. Totals	103,655	24,036	609,767	28,200	16,295	2,185	41,420	537	46,391	2,906	182,111	759,663	612

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred /Premiums Earned)			Nontabular Discount		34	Net Balance Sheet Reserves After Discount	
	26	27	28	29	30	31	32	33		35	36
	Direct and Assumed	Ceded	Net	Direct and Assumed	Ceded	Net	Loss	Loss Expense	Inter-Company Pooling Participation Percentage	Losses Unpaid	Loss Expenses Unpaid
1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	10,413	7,040
2. 2016	195,351	23,123	172,229	19.5	22.7	19.1	0	0	0.0	(2,125)	263
3. 2017	239,633	19,214	220,419	23.5	18.3	24.1	0	0	0.0	1,464	413
4. 2018	230,371	11,039	219,331	21.7	10.5	23.0	0	0	0.0	(1,984)	2,716
5. 2019	197,336	35,533	161,802	18.2	32.4	16.6	0	0	0.0	7,643	1,668
6. 2020	224,575	25,655	198,920	19.8	21.5	19.6	0	0	0.0	54,850	3,030
7. 2021	104,816	14,003	90,813	9.1	11.1	8.9	0	0	0.0	11,790	3,932
8. 2022	177,967	19,405	158,561	14.4	15.0	14.3	0	0	0.0	20,897	7,750
9. 2023	504,342	91,851	412,491	36.9	64.6	33.6	0	0	0.0	113,412	11,800
10. 2024	316,072	24,849	291,223	21.0	16.0	21.6	0	0	0.0	155,055	25,965
11. 2025	392,368	28,569	363,799	24.8	18.1	25.5	0	0	0.0	289,771	33,903
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	661,186	98,478

Schedule P - Part 1L - Other (Including Credit, Accident and Health)

N O N E

Schedule P - Part 1M - International

N O N E

Schedule P - Part 1N - Reinsurance - Nonproportional Assumed Property

N O N E

SCHEDULE P - PART 1O - REINSURANCE - NONPROPORTIONAL ASSUMED LIABILITY

($000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments							12
				Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments			
	1	2	3	4	5	6	7	8	9	10	11	
	Direct and Assumed	Ceded	Net (1 - 2)	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Salvage and Subrogation Received	Total Net Paid Cols (4 - 5 + 6 - 7 + 8 - 9)	Number of Claims Reported Direct and Assumed
1. Prior	XXX	XXX	XXX	270	270	30	30	6	6	0	0	XXX
2. 2016	0	0	0	0	0	0	0	0	0	0	0	XXX
3. 2017	61	60	1	0	0	0	0	0	0	0	0	XXX
4. 2018	1,321	1,317	4	0	0	0	0	0	0	0	0	XXX
5. 2019	9,300	9,296	4	0	0	0	0	72	72	0	0	XXX
6. 2020	12,534	12,533	1	33,758	33,758	0	0	665	665	0	0	XXX
7. 2021	13,394	13,393	1	0	0	0	0	66	66	0	0	XXX
8. 2022	13,107	13,106	1	30,803	30,803	0	0	215	215	0	0	XXX
9. 2023	13,387	13,387	1	0	0	0	0	21	21	0	0	XXX
10. 2024	13,899	13,899	0	0	0	0	0	229	229	0	0	XXX
11. 2025	12,895	12,895	0	0	0	0	0	0	0	0	0	XXX
12. Totals	XXX	XXX	XXX	64,832	64,832	30	30	1,275	1,275	0	0	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23	24	25
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR						
	13	14	15	16	17	18	19	20	21	22			
	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Salvage and Subrog-ation Anticipated	Total Net Losses and Expenses Unpaid	Number of Claims Outstand-ing Direct and Assumed
1. Prior	2,484	2,484	0	0	1,418	1,418	0	0	(83)	(83)	0	0	XXX
2. 2016	0	0	0	0	0	0	0	0	0	0	0	0	XXX
3. 2017	0	0	0	0	0	0	0	0	0	0	0	0	XXX
4. 2018	0	0	0	0	0	0	0	0	0	0	0	0	XXX
5. 2019	0	0	0	0	0	0	0	0	0	0	0	0	XXX
6. 2020	1,242	1,242	0	0	100	100	0	0	(165)	(165)	0	0	XXX
7. 2021	0	0	0	0	0	0	0	0	0	0	0	0	XXX
8. 2022	0	0	0	0	175	175	0	0	(165)	(165)	0	0	XXX
9. 2023	0	0	0	0	0	0	0	0	0	0	0	0	XXX
10. 2024	15,000	15,000	0	0	125	125	0	0	(83)	(83)	0	0	XXX
11. 2025	0	0	0	0	0	0	0	0	496	496	0	0	XXX
12. Totals	18,726	18,726	0	0	1,818	1,818	0	0	0	0	0	0	XXX

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred /Premiums Earned)			Nontabular Discount		34	Net Balance Sheet Reserves After Discount	
	26	27	28	29	30	31	32	33		35	36
	Direct and Assumed	Ceded	Net	Direct and Assumed	Ceded	Net	Loss	Loss Expense	Inter-Company Pooling Participation Percentage	Losses Unpaid	Loss Expenses Unpaid
1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	0	0
2. 2016	0	0	0	0.0	0.0	0.0	0	0	0.0	0	0
3. 2017	0	0	0	0.1	0.1	0.0	0	0	0.0	0	0
4. 2018	0	0	0	0.0	0.0	0.0	0	0	0.0	0	0
5. 2019	72	72	0	0.8	0.8	0.0	0	0	0.0	0	0
6. 2020	35,600	35,600	0	284.0	284.0	0.0	0	0	0.0	0	0
7. 2021	66	66	0	0.5	0.5	0.0	0	0	0.0	0	0
8. 2022	31,028	31,028	0	236.7	236.7	0.0	0	0	0.0	0	0
9. 2023	21	21	0	0.2	0.2	0.0	0	0	0.0	0	0
10. 2024	15,272	15,272	0	109.9	109.9	0.0	0	0	0.0	0	0
11. 2025	496	496	0	3.8	3.8	0.0	0	0	0.0	0	0
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	0	0

SCHEDULE P - PART 1P - REINSURANCE - NONPROPORTIONAL ASSUMED FINANCIAL LINES

($000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments								12
				Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10	11	
	1	2	3	4	5	6	7	8	9			
	Direct and Assumed	Ceded	Net (1 - 2)	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Salvage and Subrogation Received	Total Net Paid Cols (4 - 5 + 6 - 7 + 8 - 9)	Number of Claims Reported Direct and Assumed
1. Prior	XXX	XXX	XXX	0	0	0	0	0	0	0	0	XXX
2. 2016	0	0	0	0	0	0	0	0	0	0	0	XXX
3. 2017	0	0	0	0	0	0	0	0	0	0	0	XXX
4. 2018	157	157	0	0	0	0	0	0	0	0	0	XXX
5. 2019	1,119	1,119	0	0	0	0	0	0	0	0	0	XXX
6. 2020	1,467	1,467	0	0	0	0	0	0	0	0	0	XXX
7. 2021	1,439	1,439	0	0	0	0	0	0	0	0	0	XXX
8. 2022	1,334	1,334	0	0	0	0	0	0	0	0	0	XXX
9. 2023	1,337	1,337	0	0	0	0	0	0	0	0	0	XXX
10. 2024	1,394	1,394	0	0	0	0	0	0	0	0	0	XXX
11. 2025	1,210	1,210	0	0	0	0	0	0	0	0	0	XXX
12. Totals	XXX	XXX	XXX	0	0	0	0	0	0	0	0	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23	24	25
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR						
	13	14	15	16	17	18	19	20	21	22			
	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Salvage and Subrog-ation Anticipated	Total Net Losses and Expenses Unpaid	Number of Claims Outstand-ing Direct and Assumed
1. Prior	0	0	0	0	0	0	0	0	0	0	0	0	XXX
2. 2016	0	0	0	0	0	0	0	0	0	0	0	0	XXX
3. 2017	0	0	0	0	0	0	0	0	0	0	0	0	XXX
4. 2018	0	0	0	0	0	0	0	0	0	0	0	0	XXX
5. 2019	0	0	0	0	0	0	0	0	0	0	0	0	XXX
6. 2020	0	0	0	0	0	0	0	0	0	0	0	0	XXX
7. 2021	0	0	0	0	0	0	0	0	0	0	0	0	XXX
8. 2022	0	0	0	0	0	0	0	0	0	0	0	0	XXX
9. 2023	0	0	0	0	0	0	0	0	0	0	0	0	XXX
10. 2024	0	0	0	0	0	0	0	0	0	0	0	0	XXX
11. 2025	0	0	0	0	0	0	0	0	0	0	0	0	XXX
12. Totals	0	0	0	0	0	0	0	0	0	0	0	0	XXX

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred /Premiums Earned)			Nontabular Discount		34	Net Balance Sheet Reserves After Discount	
	26	27	28	29	30	31	32	33		35	36
	Direct and Assumed	Ceded	Net	Direct and Assumed	Ceded	Net	Loss	Loss Expense	Inter-Company Pooling Participation Percentage	Losses Unpaid	Loss Expenses Unpaid
1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	0	0
2. 2016	0	0	0	0.0	0.0	0.0	0	0	0.0	0	0
3. 2017	0	0	0	0.0	0.0	0.0	0	0	0.0	0	0
4. 2018	0	0	0	0.0	0.0	0.0	0	0	0.0	0	0
5. 2019	0	0	0	0.0	0.0	0.0	0	0	0.0	0	0
6. 2020	0	0	0	0.0	0.0	0.0	0	0	0.0	0	0
7. 2021	0	0	0	0.0	0.0	0.0	0	0	0.0	0	0
8. 2022	0	0	0	0.0	0.0	0.0	0	0	0.0	0	0
9. 2023	0	0	0	0.0	0.0	0.0	0	0	0.0	0	0
10. 2024	0	0	0	0.0	0.0	0.0	0	0	0.0	0	0
11. 2025	0	0	0	0.0	0.0	0.0	0	0	0.0	0	0
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	0	0

SCHEDULE P - PART 1R - SECTION 1 - PRODUCTS LIABILITY - OCCURRENCE

($000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments							12
				Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10	11	
	1	2	3	4	5	6	7	8	9			
	Direct and Assumed	Ceded	Net (1 - 2)	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Salvage and Subrogation Received	Total Net Paid Cols (4 - 5 + 6 - 7 + 8 - 9)	Number of Claims Reported Direct and Assumed
1. Prior	XXX	XXX	XXX	100	100	415	415	30	30	0	0	XXX
2. 2016	0	0	0	0	0	0	0	3	0	0	3	0
3. 2017	0	0	0	0	0	0	0	3	0	0	3	0
4. 2018	0	0	0	0	0	0	0	3	0	0	3	0
5. 2019	0	0	0	0	0	0	0	3	0	0	3	0
6. 2020	0	0	0	0	0	0	0	0	0	0	0	0
7. 2021	0	0	0	0	0	0	0	0	0	0	0	0
8. 2022	0	0	0	0	0	0	0	0	0	0	0	0
9. 2023	0	0	0	0	0	0	0	0	0	0	0	0
10. 2024	0	0	0	0	0	0	0	0	0	0	0	0
11. 2025	0	0	0	0	0	0	0	0	0	0	0	0
12. Totals	XXX	XXX	XXX	100	100	415	415	42	30	0	12	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23	24	25
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR						
	13	14	15	16	17	18	19	20	21	22			
	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Salvage and Subrog-ation Anticipated	Total Net Losses and Expenses Unpaid	Number of Claims Outstand-ing Direct and Assumed
1. Prior	2,851	2,851	944	944	813	813	473	473	946	946	0	0	220
2. 2016	0	0	0	0	0	0	0	0	14	14	0	0	0
3. 2017	0	0	0	0	0	0	0	0	14	14	0	0	0
4. 2018	0	0	0	0	0	0	0	0	14	14	0	0	0
5. 2019	0	0	0	0	0	0	0	0	14	14	0	0	0
6. 2020	0	0	0	0	0	0	0	0	14	14	0	0	0
7. 2021	0	0	0	0	0	0	0	0	14	14	0	0	0
8. 2022	0	0	0	0	0	0	0	0	14	14	0	0	0
9. 2023	0	0	0	0	0	0	0	0	14	14	0	0	0
10. 2024	0	0	0	0	0	0	0	0	14	14	0	0	0
11. 2025	0	0	0	0	0	0	0	0	40	40	0	0	0
12. Totals	2,851	2,851	944	944	813	813	473	473	1,116	1,116	0	0	220

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred /Premiums Earned)			Nontabular Discount		34	Net Balance Sheet Reserves After Discount	
	26	27	28	29	30	31	32	33		35	36
	Direct and Assumed	Ceded	Net	Direct and Assumed	Ceded	Net	Loss	Loss Expense	Inter-Company Pooling Participation Percentage	Losses Unpaid	Loss Expenses Unpaid
1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	0	0
2. 2016	17	14	3	0.0	0.0	0.0	0	0	0.0	0	0
3. 2017	17	14	3	0.0	0.0	0.0	0	0	0.0	0	0
4. 2018	17	14	3	0.0	0.0	0.0	0	0	0.0	0	0
5. 2019	18	14	3	0.0	0.0	0.0	0	0	0.0	0	0
6. 2020	14	14	0	0.0	0.0	0.0	0	0	0.0	0	0
7. 2021	14	14	0	0.0	0.0	0.0	0	0	0.0	0	0
8. 2022	14	14	0	0.0	0.0	0.0	0	0	0.0	0	0
9. 2023	14	14	0	0.0	0.0	0.0	0	0	0.0	0	0
10. 2024	14	14	0	0.0	0.0	0.0	0	0	0.0	0	0
11. 2025	40	40	0	0.0	0.0	0.0	0	0	0.0	0	0
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	0	0

SCHEDULE P - PART 1R - SECTION 2 - PRODUCTS LIABILITY - CLAIMS-MADE

($000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments								12
				Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10	11	
	1	2	3	4	5	6	7	8	9			
	Direct and Assumed	Ceded	Net (1 - 2)	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Salvage and Subrogation Received	Total Net Paid Cols (4 - 5 + 6 - 7 + 8 - 9)	Number of Claims Reported Direct and Assumed
1. Prior	XXX	XXX	XXX	0	0	0	0	0	0	0	0	XXX
2. 2016	0	0	0	0	0	0	0	0	0	0	0	0
3. 2017	0	0	0	0	0	0	0	0	0	0	0	0
4. 2018	0	0	0	0	0	0	0	0	0	0	0	0
5. 2019	0	0	0	0	0	0	0	0	0	0	0	0
6. 2020	0	0	0	0	0	0	0	0	0	0	0	0
7. 2021	0	0	0	0	0	0	0	0	0	0	0	0
8. 2022	0	0	0	0	0	0	0	0	0	0	0	0
9. 2023	0	0	0	0	0	0	0	0	0	0	0	0
10. 2024	0	0	0	0	0	0	0	0	0	0	0	0
11. 2025	0	0	0	0	0	0	0	0	0	0	0	0
12. Totals	XXX	XXX	XXX	0	0	0	0	0	0	0	0	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23	24	25
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR						
	13	14	15	16	17	18	19	20	21	22			
	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Salvage and Subrog-ation Anticipated	Total Net Losses and Expenses Unpaid	Number of Claims Outstand-ing Direct and Assumed
1. Prior	0	0	8	8	0	0	3	3	1	1	0	0	0
2. 2016	0	0	0	0	0	0	0	0	1	1	0	0	0
3. 2017	0	0	0	0	0	0	0	0	1	1	0	0	0
4. 2018	0	0	0	0	0	0	0	0	1	1	0	0	0
5. 2019	0	0	0	0	0	0	0	0	1	1	0	0	0
6. 2020	0	0	0	0	0	0	0	0	1	1	0	0	0
7. 2021	0	0	0	0	0	0	0	0	1	1	0	0	0
8. 2022	0	0	0	0	0	0	0	0	1	1	0	0	0
9. 2023	0	0	0	0	0	0	0	0	1	1	0	0	0
10. 2024	0	0	0	0	0	0	0	0	1	1	0	0	0
11. 2025	0	0	0	0	0	0	0	0	1	1	0	0	0
12. Totals	0	0	8	8	0	0	3	3	11	11	0	0	0

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred /Premiums Earned)			Nontabular Discount		34	Net Balance Sheet Reserves After Discount	
	26	27	28	29	30	31	32	33		35	36
	Direct and Assumed	Ceded	Net	Direct and Assumed	Ceded	Net	Loss	Loss Expense	Inter-Company Pooling Participation Percentage	Losses Unpaid	Loss Expenses Unpaid
1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	0	0
2. 2016	1	1	0	0.0	0.0	0.0	0	0	0.0	0	0
3. 2017	1	1	0	0.0	0.0	0.0	0	0	0.0	0	0
4. 2018	1	1	0	0.0	0.0	0.0	0	0	0.0	0	0
5. 2019	1	1	0	0.0	0.0	0.0	0	0	0.0	0	0
6. 2020	1	1	0	0.0	0.0	0.0	0	0	0.0	0	0
7. 2021	1	1	0	0.0	0.0	0.0	0	0	0.0	0	0
8. 2022	1	1	0	0.0	0.0	0.0	0	0	0.0	0	0
9. 2023	1	1	0	0.0	0.0	0.0	0	0	0.0	0	0
10. 2024	1	1	0	0.0	0.0	0.0	0	0	0.0	0	0
11. 2025	1	1	0	0.0	0.0	0.0	0	0	0.0	0	0
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	0	0

Schedule P - Part 1S - Financial Guaranty/Mortgage Guaranty

N O N E

Schedule P - Part 1T - Warranty

N O N E

Schedule P - Part 1U - Pet Insurance Plans

N O N E

SCHEDULE P - PART 2A - HOMEOWNERS/FARMOWNERS

Years in Which Losses Were Incurred	INCURRED NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END ($000 OMITTED)										DEVELOPMENT	
	1 2016	2 2017	3 2018	4 2019	5 2020	6 2021	7 2022	8 2023	9 2024	10 2025	11 One Year	12 Two Year
1. Prior												
2. 2016												
3. 2017	XXX											
4. 2018	XXX	XXX										
5. 2019	XXX	XXX	XXX									
6. 2020	XXX	XXX	XXX	XXX								
7. 2021	XXX	XXX	XXX	XXX	XXX							
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX						
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				XXX
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		XXX	XXX
										12. Totals		

NONE

SCHEDULE P - PART 2B - PRIVATE PASSENGER AUTO LIABILITY/MEDICAL

1. Prior												
2. 2016												
3. 2017	XXX											
4. 2018	XXX	XXX										
5. 2019	XXX	XXX	XXX									
6. 2020	XXX	XXX	XXX	XXX								
7. 2021	XXX	XXX	XXX	XXX	XXX							
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX						
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				XXX
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		XXX	XXX
										12. Totals		

NONE

SCHEDULE P - PART 2C - COMMERCIAL AUTO/TRUCK LIABILITY/MEDICAL

1. Prior												
2. 2016												
3. 2017	XXX											
4. 2018	XXX	XXX										
5. 2019	XXX	XXX	XXX									
6. 2020	XXX	XXX	XXX	XXX								
7. 2021	XXX	XXX	XXX	XXX	XXX							
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX						
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				XXX
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		XXX	XXX
										12. Totals		

NONE

SCHEDULE P - PART 2D - WORKERS' COMPENSATION
(EXCLUDING EXCESS WORKERS' COMPENSATION)

1. Prior	0	0	0	0	0	0	0	0	0	0	0	0
2. 2016	0	0	0	0	0	0	0	0	0	0	0	0
3. 2017	XXX	0	0	0	0	0	0	0	0	0	0	0
4. 2018	XXX	XXX	0	0	0	0	0	0	0	0	0	0
5. 2019	XXX	XXX	XXX	0	0	0	0	0	0	0	0	0
6. 2020	XXX	XXX	XXX	XXX	0	0	0	0	0	0	0	0
7. 2021	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0	0	0
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0	0
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	XXX
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	XXX	XXX
										12. Totals	0	0

SCHEDULE P - PART 2E - COMMERCIAL MULTIPLE PERIL

1. Prior												
2. 2016												
3. 2017	XXX											
4. 2018	XXX	XXX										
5. 2019	XXX	XXX	XXX									
6. 2020	XXX	XXX	XXX	XXX								
7. 2021	XXX	XXX	XXX	XXX	XXX							
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX						
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				XXX
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		XXX	XXX
										12. Totals		

NONE

SCHEDULE P - PART 2F - SECTION 1 - MEDICAL PROFESSIONAL LIABILITY - OCCURRENCE

Years in Which Losses Were Incurred	INCURRED NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END ($000 OMITTED)										DEVELOPMENT	
	1 2016	2 2017	3 2018	4 2019	5 2020	6 2021	7 2022	8 2023	9 2024	10 2025	11 One Year	12 Two Year
1. Prior												
2. 2016												
3. 2017	XXX											
4. 2018	XXX	XXX										
5. 2019	XXX	XXX	XXX									
6. 2020	XXX	XXX	XXX									
7. 2021	XXX	XXX	XXX									
8. 2022	XXX	XXX	XXX									
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				XXX
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		XXX	XXX
										12. Totals		

NONE

SCHEDULE P - PART 2F - SECTION 2 - MEDICAL PROFESSIONAL LIABILITY - CLAIMS-MADE

1. Prior												
2. 2016												
3. 2017	XXX											
4. 2018	XXX	XXX										
5. 2019	XXX	XXX	XXX									
6. 2020	XXX	XXX	XXX									
7. 2021	XXX	XXX	XXX									
8. 2022	XXX	XXX	XXX									
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				XXX
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		XXX	XXX
										12. Totals		

NONE

SCHEDULE P - PART 2G - SPECIAL LIABILITY (OCEAN MARINE, AIRCRAFT (ALL PERILS), BOILER AND MACHINERY)

1. Prior												
2. 2016												
3. 2017	XXX											
4. 2018	XXX	XXX										
5. 2019	XXX	XXX	XXX									
6. 2020	XXX	XXX	XXX									
7. 2021	XXX	XXX	XXX									
8. 2022	XXX	XXX	XXX									
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				XXX
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		XXX	XXX
										12. Totals		

NONE

SCHEDULE P - PART 2H - SECTION 1 - OTHER LIABILITY - OCCURRENCE

1. Prior	0	0	0	0	0	0	0	0	0	0	0	0
2. 2016	0	0	0	0	0	0	0	0	0	0	0	0
3. 2017	XXX	0	0	0	0	0	0	0	0	0	0	0
4. 2018	XXX	XXX	0	0	0	0	0	0	0	0	0	0
5. 2019	XXX	XXX	XXX	0	0	0	0	0	0	0	0	0
6. 2020	XXX	XXX	XXX	XXX	10	10	22	32	23	15	(8)	(17)
7. 2021	XXX	XXX	XXX	XXX	XXX	15	15	15	15	15	0	0
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX	1,445	1,445	1,445	1,445	0	0
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,282	1,282	1,282	0	0
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,206	1,206	0	XXX
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,440	XXX	XXX
										12. Totals	(8)	(17)

SCHEDULE P - PART 2H - SECTION 2 - OTHER LIABILITY - CLAIMS-MADE

1. Prior	331,595	267,447	232,310	225,315	226,244	224,876	221,841	222,913	222,756	220,494	(2,262)	(2,419)
2. 2016	240,443	221,815	204,309	206,375	203,308	206,642	204,710	204,554	206,076	202,534	(3,542)	(2,020)
3. 2017	XXX	258,547	241,559	237,556	233,554	234,597	233,902	234,611	233,427	229,565	(3,862)	(5,046)
4. 2018	XXX	XXX	245,510	252,702	252,685	249,939	247,014	249,677	249,127	246,632	(2,494)	(3,045)
5. 2019	XXX	XXX	XXX	290,380	316,118	299,038	298,234	295,897	299,565	296,349	(3,215)	452
6. 2020	XXX	XXX	XXX	XXX	387,816	398,417	390,431	373,298	358,684	346,385	(12,299)	(26,913)
7. 2021	XXX	XXX	XXX	XXX	XXX	447,079	425,524	389,305	375,050	354,655	(20,396)	(34,650)
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX	411,772	393,281	374,967	350,993	(23,974)	(42,288)
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	416,373	431,089	443,571	12,482	27,197
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	486,803	528,890	42,087	XXX
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	494,130	XXX	XXX
										12. Totals	(17,474)	(88,731)

SCHEDULE P - PART 2I - SPECIAL PROPERTY (FIRE, ALLIED LINES, INLAND MARINE, EARTHQUAKE, BURGLARY, AND THEFT)

Years in Which Losses Were Incurred	INCURRED NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END ($000 OMITTED)										DEVELOPMENT	
	1 2016	2 2017	3 2018	4 2019	5 2020	6 2021	7 2022	8 2023	9 2024	10 2025	11 One Year	12 Two Year
1. Prior	7,556	794	(829)	(864)	(536)	(439)	(435)	(30)	179	62	(117)	92
2. 2016	15,462	10,622	6,367	5,405	5,388	5,344	5,420	5,405	5,407	5,394	(13)	(11)
3. 2017	XXX	16,155	14,538	11,802	11,536	10,277	11,117	10,882	10,900	10,898	(2)	16
4. 2018	XXX	XXX	27,136	31,875	29,612	27,183	26,380	26,371	26,405	26,201	(204)	(170)
5. 2019	XXX	XXX	XXX	42,365	48,508	49,074	47,814	47,601	47,402	46,274	(1,128)	(1,327)
6. 2020	XXX	XXX	XXX	XXX	56,959	64,312	64,046	64,311	64,152	64,456	304	145
7. 2021	XXX	XXX	XXX	XXX	XXX	29,443	34,781	35,099	34,928	34,863	(65)	(236)
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX	26,873	34,296	35,228	35,060	(168)	763
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	25,972	29,186	29,566	379	3,594
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	25,508	37,741	12,233	XXX
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	41,847	XXX	XXX
										12. Totals	11,218	2,865

SCHEDULE P - PART 2J - AUTO PHYSICAL DAMAGE

1. Prior												
2. 2016												
3. 2017	XXX											
4. 2018	XXX	XXX										
5. 2019	XXX	XXX	XXX									
6. 2020	XXX	XXX	XXX	XXX								
7. 2021	XXX	XXX	XXX	XXX	XXX							
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX						
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				XXX
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		XXX	XXX
										12. Totals		

NONE

SCHEDULE P - PART 2K - FIDELITY/SURETY

1. Prior	209,266	158,531	108,560	98,134	74,475	60,094	46,952	43,577	39,815	39,026	(789)	(4,551)
2. 2016	202,089	220,142	186,877	189,730	192,686	174,398	158,349	155,121	152,692	151,634	(1,058)	(3,488)
3. 2017	XXX	222,480	254,857	224,986	226,598	213,747	206,129	205,498	208,103	197,836	(10,267)	(7,662)
4. 2018	XXX	XXX	199,637	215,828	204,612	208,652	205,303	196,186	190,975	194,815	3,841	(1,370)
5. 2019	XXX	XXX	XXX	180,092	163,994	164,804	148,277	137,195	138,839	137,849	(990)	654
6. 2020	XXX	XXX	XXX	XXX	250,772	175,586	191,486	194,259	182,112	172,699	(9,413)	(21,560)
7. 2021	XXX	XXX	XXX	XXX	XXX	259,265	155,684	78,548	74,485	66,701	(7,784)	(11,847)
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX	286,241	242,029	168,308	132,858	(35,450)	(109,171)
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	364,404	376,038	379,768	3,730	15,364
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	348,715	257,007	(91,709)	XXX
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	331,952	XXX	XXX
										12. Totals	(149,890)	(143,631)

SCHEDULE P - PART 2L - OTHER (INCLUDING CREDIT, ACCIDENT AND HEALTH)

1. Prior												
2. 2016												
3. 2017	XXX											
4. 2018	XXX	XXX										
5. 2019	XXX	XXX	XXX									
6. 2020	XXX	XXX	XXX	XXX								
7. 2021	XXX	XXX	XXX	XXX	XXX							
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX						
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				XXX
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		XXX	XXX
										12. Totals		

NONE

SCHEDULE P - PART 2M - INTERNATIONAL

1. Prior												
2. 2016												
3. 2017	XXX											
4. 2018	XXX	XXX										
5. 2019	XXX	XXX	XXX									
6. 2020	XXX	XXX	XXX	XXX								
7. 2021	XXX	XXX	XXX	XXX	XXX							
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX						
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				XXX
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		XXX	XXX
										12. Totals		

NONE

SCHEDULE P - PART 2N - REINSURANCE
NONPROPORTIONAL ASSUMED PROPERTY

Years in Which Losses Were Incurred	INCURRED NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END ($000 OMITTED)										DEVELOPMENT	
	1 2016	2 2017	3 2018	4 2019	5 2020	6 2021	7 2022	8 2023	9 2024	10 2025	11 One Year	12 Two Year
1. Prior												
2. 2016												
3. 2017	XXX											
4. 2018	XXX	XXX										
5. 2019	XXX	XXX	XXX									
6. 2020	XXX	XXX	XXX	XXX								
7. 2021	XXX	XXX	XXX	XXX								
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX						
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				XXX
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		XXX	XXX
12. Totals												

NONE

SCHEDULE P - PART 2O - REINSURANCE
NONPROPORTIONAL ASSUMED LIABILITY

1. Prior	0	0	0	0	0	0	0	0	0	0	0	0
2. 2016	0	0	0	0	0	0	0	0	0	0	0	0
3. 2017	XXX	0	0	0	0	0	0	0	0	0	0	0
4. 2018	XXX	XXX	2	2	2	2	0	0	0	0	0	0
5. 2019	XXX	XXX	XXX	2	2	2	0	0	0	0	0	0
6. 2020	XXX	XXX	XXX	XXX	0	0	0	0	0	0	0	0
7. 2021	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0	0	0
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0	0
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	XXX
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	XXX	XXX
12. Totals											0	0

SCHEDULE P - PART 2P - REINSURANCE
NONPROPORTIONAL ASSUMED FINANCIAL LINES

1. Prior												
2. 2016												
3. 2017	XXX											
4. 2018	XXX	XXX										
5. 2019	XXX	XXX	XXX									
6. 2020	XXX	XXX	XXX	XXX								
7. 2021	XXX	XXX	XXX	XXX								
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX						
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				XXX
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		XXX	XXX
12. Totals												

NONE

Schedule P - Part 2R - Section 1 - Products Liability - Occurrence

N O N E

Schedule P - Part 2R - Section 2 - Products Liability - Claims-Made

N O N E

Schedule P - Part 2S - Financial Guaranty/Mortgage Guaranty

N O N E

Schedule P - Part 2T - Warranty

N O N E

Schedule P - Part 2U - Pet Insurance Plans

N O N E

Schedule P - Part 3A - Homeowners/Farmowners

N O N E

Schedule P - Part 3B - Private Passenger Auto Liability/Medical

N O N E

Schedule P - Part 3C - Commercial Auto/Truck Liability/Medical

N O N E

Schedule P - Part 3D - Workers' Compensation (Excluding Excess Workers' Compensation)

N O N E

Schedule P - Part 3E - Commercial Multiple Peril

N O N E

SCHEDULE P - PART 3F - SECTION 1 - MEDICAL PROFESSIONAL LIABILITY - OCCURRENCE

Years in Which Losses Were Incurred	CUMULATIVE PAID NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END ($000 OMITTED)										11 Number of Claims Closed With Loss Payment	12 Number of Claims Closed Without Loss Payment
	1	2	3	4	5	6	7	8	9	10		
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025		
1. Prior	000											
2. 2016												
3. 2017	XXX											
4. 2018	XXX	XXX										
5. 2019	XXX	XXX	XXX									
6. 2020	XXX	XXX	XXX	XXX								
7. 2021	XXX	XXX	XXX	XXX								
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX						
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			

NONE

SCHEDULE P - PART 3F - SECTION 2 - MEDICAL PROFESSIONAL LIABILITY - CLAIMS-MADE

1. Prior	000											
2. 2016												
3. 2017	XXX											
4. 2018	XXX	XXX										
5. 2019	XXX	XXX	XXX									
6. 2020	XXX	XXX	XXX	XXX								
7. 2021	XXX	XXX	XXX	XXX								
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX						
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			

NONE

SCHEDULE P - PART 3G - SPECIAL LIABILITY (OCEAN MARINE, AIRCRAFT (ALL PERILS), BOILER AND MACHINERY)

1. Prior	000										XXX	XXX
2. 2016											XXX	XXX
3. 2017	XXX										XXX	XXX
4. 2018	XXX	XXX									XXX	XXX
5. 2019	XXX	XXX	XXX								XXX	XXX
6. 2020	XXX	XXX	XXX	XXX							XXX	XXX
7. 2021	XXX	XXX	XXX	XXX							XXX	XXX
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX					XXX	XXX
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX				XXX	XXX
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			XXX	XXX
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		XXX	XXX

NONE

SCHEDULE P - PART 3H - SECTION 1 - OTHER LIABILITY - OCCURRENCE

1. Prior	000	0	0	0	0	0	0	0	0	0	0	0
2. 2016	0	0	0	0	0	0	0	0	0	0	4	0
3. 2017	XXX	0	0	0	0	0	0	0	0	0	2	0
4. 2018	XXX	XXX	0	0	0	0	0	0	0	0	4	1
5. 2019	XXX	XXX	XXX	0	0	0	0	0	0	0	5	0
6. 2020	XXX	XXX	XXX	XXX	0	0	0	0	0	0	1	0
7. 2021	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0	1	0
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0	1	0
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	2	0
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0

SCHEDULE P - PART 3H - SECTION 2 - OTHER LIABILITY - CLAIMS-MADE

1. Prior	000	94,947	150,900	179,940	194,590	205,820	211,911	216,091	217,049	216,628	0	0
2. 2016	22,556	88,352	141,594	165,614	178,830	189,598	191,814	195,376	200,616	200,752	3,523	412
3. 2017	XXX	27,417	112,456	171,316	193,716	208,571	217,441	221,675	222,990	225,085	3,692	385
4. 2018	XXX	XXX	36,128	128,839	181,000	207,853	224,748	233,567	237,000	238,120	3,947	505
5. 2019	XXX	XXX	XXX	37,058	130,068	198,504	233,090	259,509	274,751	281,732	4,373	588
6. 2020	XXX	XXX	XXX	XXX	36,970	145,510	225,437	270,357	299,731	316,415	4,452	648
7. 2021	XXX	XXX	XXX	XXX	XXX	58,898	161,431	227,122	272,798	300,562	4,550	648
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX	47,243	142,278	211,031	256,523	3,788	657
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	54,555	177,855	273,998	3,956	843
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	80,439	245,351	3,310	670
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	78,951	989	215

SCHEDULE P - PART 3I - SPECIAL PROPERTY (FIRE, ALLIED LINES, INLAND MARINE, EARTHQUAKE, BURGLARY, AND THEFT)

Years in Which Losses Were Incurred	CUMULATIVE PAID NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END ($000 OMITTED)										11 Number of Claims Closed With Loss Payment	12 Number of Claims Closed Without Loss Payment
	1	2	3	4	5	6	7	8	9	10		
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025		
1. Prior	000	(254)	294	902	982	963	947	950	946	937	XXX	XXX
2. 2016	2,637	4,915	5,563	5,626	5,626	5,626	5,626	5,619	5,619	5,619	XXX	XXX
3. 2017	XXX	6,768	10,428	11,045	10,920	10,916	10,911	10,909	10,909	10,909	XXX	XXX
4. 2018	XXX	XXX	18,236	25,639	26,229	26,205	26,205	26,205	26,205	26,205	XXX	XXX
5. 2019	XXX	XXX	XXX	34,305	46,879	47,209	46,961	47,110	47,247	46,179	XXX	XXX
6. 2020	XXX	XXX	XXX	XXX	46,401	61,752	63,704	64,044	64,564	64,567	XXX	XXX
7. 2021	XXX	XXX	XXX	XXX	XXX	27,335	33,969	34,738	34,934	35,056	XXX	XXX
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX	23,175	34,796	35,074	34,746	XXX	XXX
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	21,210	28,953	29,559	XXX	XXX
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	20,640	34,678	XXX	XXX
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	35,164	XXX	XXX

SCHEDULE P - PART 3J - AUTO PHYSICAL DAMAGE

NONE

Years in Which Losses Were Incurred	1	2	3	4	5	6	7	8	9	10	11	12
1. Prior	000											
2. 2016												
3. 2017	XXX											
4. 2018	XXX	XXX										
5. 2019	XXX	XXX	XXX									
6. 2020	XXX	XXX	XXX	XXX								
7. 2021	XXX	XXX	XXX	XXX	XXX							
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX						
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			

SCHEDULE P - PART 3K - FIDELITY/SURETY

Years in Which Losses Were Incurred	1	2	3	4	5	6	7	8	9	10	11	12
1. Prior	000	27,813	39,299	45,559	46,463	39,061	34,947	31,040	28,397	27,582	XXX	XXX
2. 2016	49,680	113,243	134,174	137,974	162,859	159,673	161,299	157,132	153,909	153,758	XXX	XXX
3. 2017	XXX	68,132	157,908	185,161	193,892	198,677	204,208	202,714	202,072	196,465	XXX	XXX
4. 2018	XXX	XXX	58,833	163,443	190,441	195,804	203,366	196,184	196,388	195,889	XXX	XXX
5. 2019	XXX	XXX	XXX	45,605	102,551	121,225	124,158	127,775	127,594	129,757	XXX	XXX
6. 2020	XXX	XXX	XXX	XXX	46,568	69,116	87,116	102,177	115,466	116,119	XXX	XXX
7. 2021	XXX	XXX	XXX	XXX	XXX	21,308	44,918	51,823	53,040	52,379	XXX	XXX
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX	32,289	73,150	87,266	106,016	XXX	XXX
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	90,596	212,017	260,663	XXX	XXX
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	32,085	85,340	XXX	XXX
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	21,997	XXX	XXX

SCHEDULE P - PART 3L - OTHER (INCLUDING CREDIT, ACCIDENT AND HEALTH)

NONE

Years in Which Losses Were Incurred	1	2	3	4	5	6	7	8	9	10	11	12
1. Prior	000										XXX	XXX
2. 2016											XXX	XXX
3. 2017	XXX										XXX	XXX
4. 2018	XXX	XXX									XXX	XXX
5. 2019	XXX	XXX	XXX								XXX	XXX
6. 2020	XXX	XXX	XXX	XXX							XXX	XXX
7. 2021	XXX	XXX	XXX	XXX	XXX						XXX	XXX
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX					XXX	XXX
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX				XXX	XXX
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			XXX	XXX
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		XXX	XXX

SCHEDULE P - PART 3M - INTERNATIONAL

NONE

Years in Which Losses Were Incurred	1	2	3	4	5	6	7	8	9	10	11	12
1. Prior	000										XXX	XXX
2. 2016											XXX	XXX
3. 2017	XXX										XXX	XXX
4. 2018	XXX	XXX									XXX	XXX
5. 2019	XXX	XXX	XXX								XXX	XXX
6. 2020	XXX	XXX	XXX	XXX							XXX	XXX
7. 2021	XXX	XXX	XXX	XXX	XXX						XXX	XXX
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX					XXX	XXX
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX				XXX	XXX
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			XXX	XXX
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		XXX	XXX

Schedule P - Part 3N - Reinsurance - Nonproportional Assumed Property

N O N E

Schedule P - Part 3O - Reinsurance - Nonproportional Assumed Liability

N O N E

Schedule P - Part 3P - Reinsurance - Nonproportional Assumed Financial Lines

N O N E

Schedule P - Part 3R - Section 1 - Product Liability - Occurrence

N O N E

Schedule P - Part 3R - Section 2 - Product Liability - Claims-Made

N O N E

Schedule P - Part 3S - Financial Guaranty/Mortgage Guaranty

N O N E

Schedule P - Part 3T - Warranty

N O N E

Schedule P - Part 3U - Pet Insurance Plans

N O N E

SCHEDULE P - PART 4A - HOMEOWNERS/FARMOWNERS

Years in Which Losses Were Incurred	BULK AND IBNR RESERVES ON NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END ($000 OMITTED)									
	1	2	3	4	5	6	7	8	9	10
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
1. Prior										
2. 2016										
3. 2017	XXX									
4. 2018	XXX	XXX								
5. 2019	XXX	XXX	XXX							
6. 2020	XXX	XXX	XXX	XXX						
7. 2021	XXX	XXX	XXX	XXX	XXX					
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

NONE

SCHEDULE P - PART 4B - PRIVATE PASSENGER AUTO LIABILITY/MEDICAL

1. Prior										
2. 2016										
3. 2017	XXX									
4. 2018	XXX	XXX								
5. 2019	XXX	XXX	XXX							
6. 2020	XXX	XXX	XXX	XXX						
7. 2021	XXX	XXX	XXX	XXX	XXX					
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

NONE

SCHEDULE P - PART 4C - COMMERCIAL AUTO/TRUCK LIABILITY/MEDICAL

1. Prior										
2. 2016										
3. 2017	XXX									
4. 2018	XXX	XXX								
5. 2019	XXX	XXX	XXX							
6. 2020	XXX	XXX	XXX	XXX						
7. 2021	XXX	XXX	XXX	XXX	XXX					
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

NONE

SCHEDULE P - PART 4D - WORKERS' COMPENSATION
(EXCLUDING EXCESS WORKERS' COMPENSATION)

1. Prior	0	0	0	0	0	0	0	0	0	0
2. 2016	0	0	0	0	0	0	0	0	0	0
3. 2017	XXX	0	0	0	0	0	0	0	0	0
4. 2018	XXX	XXX	0	0	0	0	0	0	0	0
5. 2019	XXX	XXX	XXX	0	0	0	0	0	0	0
6. 2020	XXX	XXX	XXX	XXX	0	0	0	0	0	0
7. 2021	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0

SCHEDULE P - PART 4E - COMMERCIAL MULTIPLE PERIL

1. Prior										
2. 2016										
3. 2017	XXX									
4. 2018	XXX	XXX								
5. 2019	XXX	XXX	XXX							
6. 2020	XXX	XXX	XXX	XXX						
7. 2021	XXX	XXX	XXX	XXX	XXX					
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

NONE

SCHEDULE P - PART 4F - SECTION 1 - MEDICAL PROFESSIONAL LIABILITY - OCCURRENCE

BULK AND IBNR RESERVES ON NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END ($000 OMITTED)

Years in Which Losses Were Incurred	1	2	3	4	5	6	7	8	9	10
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
1. Prior										
2. 2016										
3. 2017	XXX									
4. 2018	XXX	XXX								
5. 2019	XXX	XXX	XXX							
6. 2020	XXX	XXX	XXX	XXX						
7. 2021	XXX	XXX	XXX	XXX	XXX					
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

NONE

SCHEDULE P - PART 4F - SECTION 2 - MEDICAL PROFESSIONAL LIABILITY - CLAIMS-MADE

1. Prior										
2. 2016										
3. 2017	XXX									
4. 2018	XXX	XXX								
5. 2019	XXX	XXX	XXX							
6. 2020	XXX	XXX	XXX	XXX						
7. 2021	XXX	XXX	XXX	XXX	XXX					
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

NONE

SCHEDULE P - PART 4G - SPECIAL LIABILITY (OCEAN MARINE, AIRCRAFT (ALL PERILS), BOILER AND MACHINERY)

1. Prior										
2. 2016										
3. 2017	XXX									
4. 2018	XXX	XXX								
5. 2019	XXX	XXX	XXX							
6. 2020	XXX	XXX	XXX	XXX						
7. 2021	XXX	XXX	XXX	XXX	XXX					
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

NONE

SCHEDULE P - PART 4H - SECTION 1 - OTHER LIABILITY - OCCURRENCE

1. Prior	0	0	0	0	0	0	0	0	0	0
2. 2016	0	0	0	0	0	0	0	0	0	0
3. 2017	XXX	0	0	0	0	0	0	0	0	0
4. 2018	XXX	XXX	0	0	0	0	0	0	0	0
5. 2019	XXX	XXX	XXX	0	0	0	0	0	0	0
6. 2020	XXX	XXX	XXX	XXX	10	10	22	32	23	15
7. 2021	XXX	XXX	XXX	XXX	XXX	15	15	15	15	15
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX	1,445	1,445	1,445	1,445
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,282	1,282	1,282
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,206	1,206
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,440

SCHEDULE P - PART 4H - SECTION 2 - OTHER LIABILITY - CLAIMS-MADE

1. Prior	204,389	91,554	30,637	12,257	11,250	7,499	4,918	2,944	2,832	2,265
2. 2016	173,194	73,167	26,999	15,386	8,339	6,156	4,085	4,336	4,799	1,376
3. 2017	XXX	176,888	75,972	36,491	19,539	11,906	7,427	8,542	6,811	3,260
4. 2018	XXX	XXX	158,241	72,604	36,676	19,538	7,405	7,333	6,300	4,314
5. 2019	XXX	XXX	XXX	174,293	90,261	43,680	29,083	14,947	13,310	7,709
6. 2020	XXX	XXX	XXX	XXX	260,555	145,536	103,689	50,316	30,126	13,819
7. 2021	XXX	XXX	XXX	XXX	XXX	291,950	174,181	99,508	62,334	30,996
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX	274,585	155,037	97,989	54,864
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	242,495	142,125	94,400
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	286,424	163,227
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	268,398

SCHEDULE P - PART 4I - SPECIAL PROPERTY (FIRE, ALLIED LINES, INLAND MARINE, EARTHQUAKE, BURGLARY, AND THEFT)

Years in Which Losses Were Incurred	BULK AND IBNR RESERVES ON NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END ($000 OMITTED)									
	1	2	3	4	5	6	7	8	9	10
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
1. Prior	7,506	1,015	(1,171)	(1,795)	(1,517)	(1,402)	(1,382)	(980)	(767)	(876)
2. 2016	12,783	5,426	613	(408)	(239)	(282)	(206)	(214)	(212)	(225)
3. 2017	XXX	8,443	3,812	757	616	(639)	205	(27)	(9)	(11)
4. 2018	XXX	XXX	4,915	5,679	3,310	908	175	166	200	(4)
5. 2019	XXX	XXX	XXX	1,109	1,436	1,704	805	547	166	69
6. 2020	XXX	XXX	XXX	XXX	5,710	2,042	50	76	(458)	(134)
7. 2021	XXX	XXX	XXX	XXX	XXX	432	556	104	(6)	(194)
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX	2,642	(731)	153	313
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	3,851	203	1
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	4,105	3,063
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	5,018

SCHEDULE P - PART 4J - AUTO PHYSICAL DAMAGE

1. Prior										
2. 2016										
3. 2017	XXX									
4. 2018	XXX	XXX								
5. 2019	XXX	XXX	XXX							
6. 2020	XXX	XXX	XXX	XXX						
7. 2021	XXX	XXX	XXX	XXX	XXX					
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

NONE

SCHEDULE P - PART 4K - FIDELITY/SURETY

1. Prior	93,572	44,924	12,161	15,965	2,153	(2,575)	(2,637)	(1,474)	(1,990)	(1,151)
2. 2016	107,966	33,714	1,677	2,057	2,556	(3,984)	(6,589)	(2,459)	(1,217)	(2,125)
3. 2017	XXX	113,160	55,974	16,597	17,585	581	(5,239)	(4,302)	(2,667)	1,068
4. 2018	XXX	XXX	105,408	11,570	(2,198)	850	(7,098)	(6,376)	(7,331)	(2,829)
5. 2019	XXX	XXX	XXX	99,662	38,590	29,188	16,001	5,293	7,946	7,116
6. 2020	XXX	XXX	XXX	XXX	169,588	86,126	90,660	66,692	48,384	41,294
7. 2021	XXX	XXX	XXX	XXX	XXX	232,634	105,740	24,277	19,830	13,751
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX	224,423	136,958	63,505	17,788
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	156,126	80,697	77,418
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	300,428	163,767
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	306,352

SCHEDULE P - PART 4L - OTHER (INCLUDING CREDIT, ACCIDENT AND HEALTH)

1. Prior										
2. 2016										
3. 2017	XXX									
4. 2018	XXX	XXX								
5. 2019	XXX	XXX	XXX							
6. 2020	XXX	XXX	XXX	XXX						
7. 2021	XXX	XXX	XXX	XXX	XXX					
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

NONE

SCHEDULE P - PART 4M - INTERNATIONAL

1. Prior										
2. 2016										
3. 2017	XXX									
4. 2018	XXX	XXX								
5. 2019	XXX	XXX	XXX							
6. 2020	XXX	XXX	XXX	XXX						
7. 2021	XXX	XXX	XXX	XXX	XXX					
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

NONE

SCHEDULE P - PART 4N - REINSURANCE
NONPROPORTIONAL ASSUMED PROPERTY

Years in Which Losses Were Incurred	BULK AND IBNR RESERVES ON NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END ($000 OMITTED)									
	1	2	3	4	5	6	7	8	9	10
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
1. Prior										
2. 2016										
3. 2017	XXX									
4. 2018	XXX	XXX								
5. 2019	XXX	XXX	XXX							
6. 2020	XXX	XXX	XXX	XXX						
7. 2021	XXX	XXX	XXX	XXX	XXX					
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

NONE

SCHEDULE P - PART 4O - REINSURANCE
NONPROPORTIONAL ASSUMED LIABILITY

1. Prior	0	0	0	0	0	0	0	0	0	0
2. 2016	0	0	0	0	0	0	0	0	0	0
3. 2017	XXX	0	0	0	0	0	0	0	0	0
4. 2018	XXX	XXX	2	2	2	2	0	0	0	0
5. 2019	XXX	XXX	XXX	2	2	2	0	0	0	0
6. 2020	XXX	XXX	XXX	XXX	0	0	0	0	0	0
7. 2021	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0

SCHEDULE P - PART 4P - REINSURANCE
NONPROPORTIONAL ASSUMED FINANCIAL LINES

1. Prior										
2. 2016										
3. 2017	XXX									
4. 2018	XXX	XXX								
5. 2019	XXX	XXX	XXX							
6. 2020	XXX	XXX	XXX	XXX						
7. 2021	XXX	XXX	XXX	XXX	XXX					
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

NONE

Schedule P - Part 4R - Section 1 - Products Liability - Occurrence

N O N E

Schedule P - Part 4R - Section 2 - Products Liability - Claims-Made

N O N E

Schedule P - Part 4S - Financial Guaranty/Mortgage Guaranty

N O N E

Schedule P - Part 4T - Warranty

N O N E

Schedule P - Part 4U - Pet Insurance Plans

N O N E

Schedule P - Part 5A - Homeowners/Farmowners - Section 1

N O N E

Schedule P - Part 5A - Homeowners/Farmowners - Section 2

N O N E

Schedule P - Part 5A - Homeowners/Farmowners - Section 3

N O N E

Schedule P - Part 5B - Private Passenger Auto Liability/Medical - Section 1

N O N E

Schedule P - Part 5B - Private Passenger Auto Liability/Medical - Section 2

N O N E

Schedule P - Part 5B - Private Passenger Auto Liability/Medical - Section 3

N O N E

SCHEDULE P - PART 5C - COMMERCIAL AUTO/TRUCK LIABILITY/MEDICAL

SECTION 1

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS CLOSED WITH LOSS PAYMENT DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
1. Prior	0	0	0	1	0	0	0	0	0	0
2. 2016	0	0	0	0	0	0	0	0	0	0
3. 2017	XXX	0	0	0	0	0	0	0	0	0
4. 2018	XXX	XXX	0	0	0	0	0	0	0	0
5. 2019	XXX	XXX	XXX	0	0	0	0	0	0	0
6. 2020	XXX	XXX	XXX	XXX	0	0	0	0	0	0
7. 2021	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0

SECTION 2

Years in Which Premiums Were Earned and Losses Were Incurred	NUMBER OF CLAIMS OUTSTANDING DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
1. Prior	1	1	1	0	0	0	0	0	0	0
2. 2016	0	0	0	0	0	0	0	0	0	0
3. 2017	XXX	0	0	0	0	0	0	0	0	0
4. 2018	XXX	XXX	0	0	0	0	0	0	0	0
5. 2019	XXX	XXX	XXX	0	0	0	0	0	0	0
6. 2020	XXX	XXX	XXX	XXX	0	0	0	0	0	0
7. 2021	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0

SECTION 3

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS REPORTED DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
1. Prior	1	1	1	1	0	0	0	0	0	0
2. 2016	0	0	0	0	0	0	0	0	0	0
3. 2017	XXX	0	0	0	0	0	0	0	0	0
4. 2018	XXX	XXX	0	0	0	0	0	0	0	0
5. 2019	XXX	XXX	XXX	0	0	0	0	0	0	0
6. 2020	XXX	XXX	XXX	XXX	0	0	0	0	0	0
7. 2021	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0

SCHEDULE P - PART 5D - WORKERS' COMPENSATION
(EXCLUDING EXCESS WORKERS' COMPENSATION)
SECTION 1

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS CLOSED WITH LOSS PAYMENT DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
1. Prior	(2)	2	4	3	2	3	1	(1)	0	1
2. 2016	0	0	0	0	0	0	0	0	0	0
3. 2017	XXX	0	0	0	0	0	0	0	0	0
4. 2018	XXX	XXX	0	0	0	0	0	0	0	0
5. 2019	XXX	XXX	XXX	0	0	0	0	0	0	0
6. 2020	XXX	XXX	XXX	XXX	0	0	0	0	0	0
7. 2021	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0

SECTION 2

Years in Which Premiums Were Earned and Losses Were Incurred	NUMBER OF CLAIMS OUTSTANDING DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
1. Prior	27	26	22	20	18	16	15	16	16	15
2. 2016	0	0	0	0	0	0	0	0	0	0
3. 2017	XXX	0	0	0	0	0	0	0	0	0
4. 2018	XXX	XXX	0	0	0	0	0	0	0	0
5. 2019	XXX	XXX	XXX	0	0	0	0	0	0	0
6. 2020	XXX	XXX	XXX	XXX	0	0	0	0	0	0
7. 2021	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0

SECTION 3

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS REPORTED DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
1. Prior	27	29	26	23	20	19	16	15	16	16
2. 2016	0	0	0	0	0	0	0	0	0	0
3. 2017	XXX	0	0	0	0	0	0	0	0	0
4. 2018	XXX	XXX	0	0	0	0	0	0	0	0
5. 2019	XXX	XXX	XXX	0	0	0	0	0	0	0
6. 2020	XXX	XXX	XXX	XXX	0	0	0	0	0	0
7. 2021	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0

SCHEDULE P - PART 5E - COMMERCIAL MULTIPLE PERIL

SECTION 1

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS CLOSED WITH LOSS PAYMENT DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
1. Prior	4	2	7	7	9	7	1	3	(1)	3
2. 2016	0	0	0	0	0	0	0	0	0	0
3. 2017	XXX	0	0	0	0	0	0	0	0	0
4. 2018	XXX	XXX	0	0	0	0	0	0	0	0
5. 2019	XXX	XXX	XXX	0	0	0	0	0	0	0
6. 2020	XXX	XXX	XXX	XXX	0	0	0	0	0	0
7. 2021	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0

SECTION 2

Years in Which Premiums Were Earned and Losses Were Incurred	NUMBER OF CLAIMS OUTSTANDING DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
1. Prior	1,348	1,277	1,268	1,260	63	57	38	24	25	26
2. 2016	0	0	0	0	0	0	0	0	0	0
3. 2017	XXX	0	0	0	0	0	0	0	0	0
4. 2018	XXX	XXX	0	0	0	0	0	0	0	0
5. 2019	XXX	XXX	XXX	0	0	0	0	0	0	0
6. 2020	XXX	XXX	XXX	XXX	0	0	0	0	0	0
7. 2021	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0

SECTION 3

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS REPORTED DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
1. Prior	1,611	1,362	1,289	1,274	1,264	68	59	39	26	31
2. 2016	0	0	0	0	0	0	0	0	0	0
3. 2017	XXX	0	0	0	0	0	0	0	0	0
4. 2018	XXX	XXX	0	0	0	0	0	0	0	0
5. 2019	XXX	XXX	XXX	0	0	0	0	0	0	0
6. 2020	XXX	XXX	XXX	XXX	0	0	0	0	0	0
7. 2021	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0

Schedule P - Part 5F - Medical Professional Liability - Occurrence - Section 1A

N O N E

Schedule P - Part 5F - Medical Professional Liability - Occurrence - Section 2A

N O N E

Schedule P - Part 5F - Medical Professional Liability - Occurrence - Section 3A

N O N E

Schedule P - Part 5F - Medical Professional Liability - Claims-Made - Section 1B

N O N E

Schedule P - Part 5F - Medical Professional Liability - Claims-Made - Section 2B

N O N E

Schedule P - Part 5F - Medical Professional Liability - Claims-Made - Section 3B

N O N E

SCHEDULE P - PART 5H - OTHER LIABILITY - OCCURRENCE

SECTION 1A

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS CLOSED WITH LOSS PAYMENT DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
1. Prior	9	4	1	0	1	1	0	0	2	0
2. 2016	0	2	2	3	4	4	4	4	4	4
3. 2017	XXX	0	0	1	2	2	2	2	2	2
4. 2018	XXX	XXX	1	2	4	4	4	4	4	4
5. 2019	XXX	XXX	XXX	2	4	4	5	5	5	5
6. 2020	XXX	XXX	XXX	XXX	0	0	0	0	1	1
7. 2021	XXX	XXX	XXX	XXX	XXX	1	1	1	1	1
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX	0	1	1	1
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1	1	2
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0

SECTION 2A

Years in Which Premiums Were Earned and Losses Were Incurred	NUMBER OF CLAIMS OUTSTANDING DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
1. Prior	8	4	3	6	5	5	7	7	7	9
2. 2016	2	1	1	1	0	0	0	0	0	0
3. 2017	XXX	2	2	1	0	0	0	0	0	0
4. 2018	XXX	XXX	1	3	1	1	1	0	0	0
5. 2019	XXX	XXX	XXX	1	0	1	0	0	0	0
6. 2020	XXX	XXX	XXX	XXX	1	1	1	1	0	0
7. 2021	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX	1	0	0	0
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1	1	0
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0

SECTION 3A

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS REPORTED DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
1. Prior	25	8	4	9	7	6	8	7	10	9
2. 2016	2	3	3	4	4	4	4	4	4	4
3. 2017	XXX	2	2	2	2	2	2	2	2	2
4. 2018	XXX	XXX	2	5	5	5	5	5	5	5
5. 2019	XXX	XXX	XXX	3	4	5	5	5	5	5
6. 2020	XXX	XXX	XXX	XXX	1	1	1	1	1	1
7. 2021	XXX	XXX	XXX	XXX	XXX	1	1	1	1	1
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX	1	1	1	1
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	2	2	2
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0

SCHEDULE P - PART 5H - OTHER LIABILITY - CLAIMS-MADE

SECTION 1B

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS CLOSED WITH LOSS PAYMENT DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
1. Prior	2,953	1,436	836	432	226	134	74	67	47	26
2. 2016	576	1,953	2,782	3,133	3,316	3,401	3,457	3,500	3,516	3,523
3. 2017	XXX	516	2,130	2,961	3,327	3,489	3,583	3,642	3,672	3,692
4. 2018	XXX	XXX	637	2,314	3,105	3,510	3,726	3,850	3,915	3,947
5. 2019	XXX	XXX	XXX	701	2,410	3,384	3,836	4,131	4,294	4,373
6. 2020	XXX	XXX	XXX	XXX	705	2,613	3,591	4,095	4,311	4,452
7. 2021	XXX	XXX	XXX	XXX	XXX	969	2,853	3,871	4,331	4,550
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX	782	2,496	3,376	3,788
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	835	2,919	3,956
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	986	3,310
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	989

SECTION 2B

Years in Which Premiums Were Earned and Losses Were Incurred	NUMBER OF CLAIMS OUTSTANDING DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
1. Prior	2,719	1,608	898	530	349	239	183	132	91	69
2. 2016	1,619	1,284	625	342	191	125	77	37	25	20
3. 2017	XXX	1,738	1,214	643	344	211	134	80	53	35
4. 2018	XXX	XXX	1,824	1,352	759	426	256	160	97	69
5. 2019	XXX	XXX	XXX	2,194	1,756	960	573	317	179	111
6. 2020	XXX	XXX	XXX	XXX	2,380	1,692	921	479	296	172
7. 2021	XXX	XXX	XXX	XXX	XXX	2,503	1,687	842	481	297
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX	2,310	1,565	821	464
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	2,925	1,842	952
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	3,133	1,992
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	3,393

SECTION 3B

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS REPORTED DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
1. Prior	5,949	3,139	1,778	980	585	380	258	201	138	96
2. 2016	2,294	3,536	3,777	3,863	3,908	3,934	3,943	3,948	3,953	3,955
3. 2017	XXX	2,356	3,629	3,949	4,037	4,074	4,094	4,103	4,109	4,112
4. 2018	XXX	XXX	2,571	4,030	4,322	4,423	4,476	4,509	4,516	4,521
5. 2019	XXX	XXX	XXX	3,025	4,568	4,854	4,970	5,022	5,059	5,072
6. 2020	XXX	XXX	XXX	XXX	3,243	4,767	5,085	5,198	5,249	5,272
7. 2021	XXX	XXX	XXX	XXX	XXX	3,630	5,015	5,303	5,442	5,495
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX	3,240	4,542	4,807	4,909
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	3,969	5,436	5,751
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	4,370	5,972
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	4,597

SCHEDULE P - PART 5R - PRODUCTS LIABILITY - OCCURRENCE

SECTION 1A

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS CLOSED WITH LOSS PAYMENT DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
1. Prior	9	7	13	11	13	5	13	7	16	4
2. 2016	0	0	0	0	0	0	0	0	0	0
3. 2017	XXX	0	0	0	0	0	0	0	0	0
4. 2018	XXX	XXX	0	0	0	0	0	0	0	0
5. 2019	XXX	XXX	XXX	0	0	0	0	0	0	0
6. 2020	XXX	XXX	XXX	XXX	0	0	0	0	0	0
7. 2021	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0

SECTION 2A

Years in Which Premiums Were Earned and Losses Were Incurred	NUMBER OF CLAIMS OUTSTANDING DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
1. Prior	75	66	68	59	70	72	132	211	168	220
2. 2016	0	0	0	0	0	0	0	0	0	0
3. 2017	XXX	0	0	0	0	0	0	0	0	0
4. 2018	XXX	XXX	0	0	0	0	0	0	0	0
5. 2019	XXX	XXX	XXX	0	0	0	0	0	0	0
6. 2020	XXX	XXX	XXX	XXX	0	0	0	0	0	0
7. 2021	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0

SECTION 3A

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS REPORTED DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
1. Prior	87	87	84	91	87	107	154	227	261	255
2. 2016	0	0	0	0	0	0	0	0	0	0
3. 2017	XXX	0	0	0	0	0	0	0	0	0
4. 2018	XXX	XXX	0	0	0	0	0	0	0	0
5. 2019	XXX	XXX	XXX	0	0	0	0	0	0	0
6. 2020	XXX	XXX	XXX	XXX	0	0	0	0	0	0
7. 2021	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0

Schedule P - Part 5R - Products Liability - Claims-Made - Section 1B

N O N E

Schedule P - Part 5R - Products Liability - Claims-Made - Section 2B

N O N E

Schedule P - Part 5R - Products Liability - Claims-Made - Section 3B

N O N E

Schedule P - Part 5T - Warranty - Section 1

N O N E

Schedule P - Part 5T - Warranty - Section 2

N O N E

Schedule P - Part 5T - Warranty - Section 3

N O N E

SCHEDULE P - PART 6C - COMMERCIAL AUTO/TRUCK LIABILITY/MEDICAL

SECTION 1

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED DIRECT AND ASSUMED AT YEAR END ($000 OMITTED)										11
	1	2	3	4	5	6	7	8	9	10	Current Year Premiums Earned
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	
1. Prior	(18)	(2)	0	0	0	0	0	0	0	0	0
2. 2016	18	13	12	12	12	12	12	12	12	12	0
3. 2017	XXX	8	(1)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	0
4. 2018	XXX	XXX	11	(1)	0	0	0	0	0	0	0
5. 2019	XXX	XXX	XXX	12	(3)	(3)	(3)	(3)	(3)	(3)	0
6. 2020	XXX	XXX	XXX	XXX	14	(3)	(3)	(3)	(3)	(3)	0
7. 2021	XXX	XXX	XXX	XXX	XXX	18	8	7	7	7	0
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX	10	3	1	1	0
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	8	(34)	(36)	(2)
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	43	64	21
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	(19)	(19)
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0
13. Earned Premiums (Sch P-Pt. 1)	0	0	0	0	0	0	0	0	0	0	XXX

SECTION 2

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED CEDED AT YEAR END ($000 OMITTED)										11
	1	2	3	4	5	6	7	8	9	10	Current Year Premiums Earned
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	
1. Prior											
2. 2016											
3. 2017	XXX										
4. 2018	XXX	XXX									
5. 2019	XXX	XXX									
6. 2020	XXX	XXX									
7. 2021	XXX	XXX									
8. 2022	XXX	XXX									
9. 2023	XXX	XXX									
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
13. Earned Premiums (Sch P-Pt. 1)											XXX

NONE

SCHEDULE P - PART 6D - WORKERS' COMPENSATION
(EXCLUDING EXCESS WORKERS' COMPENSATION)

SECTION 1

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED DIRECT AND ASSUMED AT YEAR END ($000 OMITTED)										11
	1	2	3	4	5	6	7	8	9	10	Current Year Premiums Earned
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	
1. Prior	1,512	(22)	(3)	(2)	(9)	0	0	0	0	0	0
2. 2016	(1,512)	41	6	20	19	20	20	20	20	20	0
3. 2017	XXX	(1,531)	(372)	(154)	(128)	(112)	(112)	(112)	(112)	(112)	0
4. 2018	XXX	XXX	(1,121)	484	736	741	740	740	740	740	0
5. 2019	XXX	XXX	XXX	(1,835)	288	689	657	656	656	655	(1)
6. 2020	XXX	XXX	XXX	XXX	(2,390)	380	1,404	1,386	1,385	1,384	(1)
7. 2021	XXX	XXX	XXX	XXX	XXX	(3,193)	(601)	(510)	(463)	(463)	0
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX	(3,584)	(2,544)	(2,554)	(2,557)	(4)
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	(1,113)	(438)	(113)	325
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	(710)	(180)	530
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	(849)	(849)
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0
13. Earned Premiums (Sch P-Pt. 1)	0	0	0	0	0	0	0	0	0	0	XXX

SECTION 2

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED CEDED AT YEAR END ($000 OMITTED)										11
	1	2	3	4	5	6	7	8	9	10	Current Year Premiums Earned
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	
1. Prior											
2. 2016											
3. 2017	XXX										
4. 2018	XXX	XXX									
5. 2019	XXX	XXX									
6. 2020	XXX	XXX									
7. 2021	XXX	XXX									
8. 2022	XXX	XXX									
9. 2023	XXX	XXX									
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
13. Earned Premiums (Sch P-Pt. 1)											XXX

NONE

SCHEDULE P - PART 6E - COMMERCIAL MULTIPLE PERIL

SECTION 1

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED DIRECT AND ASSUMED AT YEAR END ($000 OMITTED)										11
	1	2	3	4	5	6	7	8	9	10	Current Year Premiums Earned
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	
1. Prior	(153)	(11)	0	0	0	0	0	0	0	0	0
2. 2016	153	144	142	142	142	142	142	142	142	142	0
3. 2017	XXX	21	(12)	(13)	(13)	(13)	(13)	(13)	(13)	(13)	0
4. 2018	XXX	XXX	35	10	9	9	9	9	9	9	0
5. 2019	XXX	XXX	XXX	27	(81)	(81)	(80)	(80)	(80)	(80)	0
6. 2020	XXX	XXX	XXX	XXX	108	(50)	(51)	(51)	(51)	(51)	0
7. 2021	XXX	XXX	XXX	XXX	XXX	159	85	75	75	75	0
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX	74	18	11	11	0
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	66	45	43	(2)
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	28	(4)	(32)
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	34	34
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0
13. Earned Premiums (Sch P-Pt. 1)	0	0	0	0	0	0	0	0	0	0	XXX

SECTION 2

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED CEDED AT YEAR END ($000 OMITTED)										11
	1	2	3	4	5	6	7	8	9	10	Current Year Premiums Earned
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	
1. Prior	0	0	0	0	0	0	0	0	0	0	0
2. 2016	0	0	0	0	0	0	0	0	0	0	0
3. 2017	XXX	0	0	0	0	0	0	0	0	0	0
4. 2018	XXX	XXX	0	21	21	21	21	21	21	21	0
5. 2019	XXX	XXX	XXX	(22)	50	50	50	50	50	50	0
6. 2020	XXX	XXX	XXX	XXX	(71)	(71)	(71)	(71)	(71)	(71)	0
7. 2021	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0	0
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX	0	(70)	(70)	(70)	0
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	70	65	65	0
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	4	4	0
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0
13. Earned Premiums (Sch P-Pt. 1)	0	0	0	0	0	0	0	0	0	0	XXX

SCHEDULE P - PART 6H - OTHER LIABILITY - OCCURRENCE

SECTION 1A

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED DIRECT AND ASSUMED AT YEAR END ($000 OMITTED)										11
	1	2	3	4	5	6	7	8	9	10	Current Year Premiums Earned
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	
1. Prior	(1)	(299)	0	0	0	0	0	0	0	0	0
2. 2016	712	755	755	755	755	755	755	755	755	755	0
3. 2017	XXX	430	599	602	602	602	602	602	602	602	0
4. 2018	XXX	XXX	788	840	839	839	839	839	839	839	0
5. 2019	XXX	XXX	XXX	1,081	1,096	1,098	1,098	1,098	1,098	1,098	0
6. 2020	XXX	XXX	XXX	XXX	669	703	717	717	717	717	0
7. 2021	XXX	XXX	XXX	XXX	XXX	772	1,842	891	891	891	0
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX	2,378	3,233	2,414	2,414	0
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	3,426	4,162	3,466	(696)
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	3,249	3,304	55
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	4,285	4,285
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	3,644
13. Earned Premiums (Sch P-Pt. 1)	711	174	956	1,138	682	808	3,462	3,330	3,165	3,644	XXX

SECTION 2A

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED CEDED AT YEAR END ($000 OMITTED)										11
	1	2	3	4	5	6	7	8	9	10	Current Year Premiums Earned
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	
1. Prior	(4)	(300)	0	0	0	0	0	0	0	0	0
2. 2016	715	715	715	715	715	715	715	715	715	715	0
3. 2017	XXX	474	474	474	474	474	474	474	474	474	0
4. 2018	XXX	XXX	956	956	956	956	956	956	956	956	0
5. 2019	XXX	XXX	XXX	1,059	1,059	1,059	1,059	1,059	1,059	1,059	0
6. 2020	XXX	XXX	XXX	XXX	565	565	565	565	565	565	0
7. 2021	XXX	XXX	XXX	XXX	XXX	687	687	687	687	687	0
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX	842	842	842	842	0
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	995	995	995	0
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	963	963	0
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,032	1,032
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,032
13. Earned Premiums (Sch P-Pt. 1)	711	174	956	1,059	565	687	842	995	963	1,032	XXX

SCHEDULE P - PART 6H - OTHER LIABILITY - CLAIMS-MADE

SECTION 1B

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED DIRECT AND ASSUMED AT YEAR END ($000 OMITTED)										11
	1	2	3	4	5	6	7	8	9	10	Current Year Premiums Earned
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	
1. Prior	42	(7)	(34)	(5)	(3)	(32)	32	(115)	115	0	0
2. 2016	881,738	882,151	882,143	882,141	882,141	882,141	882,141	882,141	882,141	882,141	0
3. 2017	XXX	954,398	954,637	954,624	954,623	954,609	954,609	954,579	954,609	954,609	0
4. 2018	XXX	XXX	1,013,753	1,013,905	1,013,903	1,013,903	1,013,903	1,013,867	1,013,903	1,013,903	0
5. 2019	XXX	XXX	XXX	1,095,319	1,095,558	1,095,535	1,095,516	1,095,508	1,095,516	1,095,516	0
6. 2020	XXX	XXX	XXX	XXX	1,228,574	1,229,208	1,229,195	1,229,200	1,229,194	1,229,198	4
7. 2021	XXX	XXX	XXX	XXX	XXX	1,447,232	1,448,188	1,447,816	1,447,810	1,447,811	2
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX	1,603,633	1,603,009	1,603,040	1,603,039	(1)
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,707,177	1,710,777	1,710,755	(22)
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,749,092	1,749,853	762
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,753,342	1,753,342
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,754,086
13. Earned Premiums (Sch P-Pt. 1)	881,780	954,804	1,013,950	1,095,452	1,228,807	1,447,798	1,604,589	1,705,996	1,752,901	1,754,086	XXX

SECTION 2B

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED CEDED AT YEAR END ($000 OMITTED)										11
	1	2	3	4	5	6	7	8	9	10	Current Year Premiums Earned
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	
1. Prior	532	12	(23)	0	0	0	0	0	0	0	0
2. 2016	411,963	412,293	412,293	412,344	412,345	412,345	412,345	412,345	412,345	412,345	0
3. 2017	XXX	459,172	459,245	459,238	459,250	459,250	459,250	459,250	459,250	459,250	0
4. 2018	XXX	XXX	481,929	482,198	482,209	482,208	482,208	482,206	482,206	482,206	0
5. 2019	XXX	XXX	XXX	515,888	516,201	516,209	516,190	516,192	516,192	516,192	0
6. 2020	XXX	XXX	XXX	XXX	578,827	579,153	579,146	579,153	579,171	579,171	0
7. 2021	XXX	XXX	XXX	XXX	XXX	684,754	685,516	685,224	685,239	685,239	0
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX	762,335	761,949	761,923	761,924	0
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	821,260	821,679	821,674	(5)
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	831,076	831,629	553
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	830,377	830,377
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	830,925
13. Earned Premiums (Sch P-Pt. 1)	412,495	459,513	481,979	516,201	579,164	685,086	763,073	820,588	831,503	830,925	XXX

SCHEDULE P - PART 6M - INTERNATIONAL

SECTION 1

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED DIRECT AND ASSUMED AT YEAR END ($000 OMITTED)										11
	1	2	3	4	5	6	7	8	9	10	Current Year Premiums Earned
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	
1. Prior											
2. 2016											
3. 2017	XXX										
4. 2018	XXX	XXX									
5. 2019	XXX	XXX									
6. 2020	XXX	XXX									
7. 2021	XXX	XXX									
8. 2022	XXX	XXX									
9. 2023	XXX	XXX									
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
13. Earned Premiums (Sch P-Pt. 1)											XXX

NONE

SECTION 2

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED CEDED AT YEAR END ($000 OMITTED)										11
	1	2	3	4	5	6	7	8	9	10	Current Year Premiums Earned
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	
1. Prior											
2. 2016											
3. 2017	XXX										
4. 2018	XXX	XXX									
5. 2019	XXX	XXX									
6. 2020	XXX	XXX									
7. 2021	XXX	XXX									
8. 2022	XXX	XXX									
9. 2023	XXX	XXX									
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
13. Earned Premiums (Sch P-Pt. 1)											XXX

NONE

SCHEDULE P - PART 6N - REINSURANCE - NONPROPORTIONAL ASSUMED PROPERTY

SECTION 1

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED DIRECT AND ASSUMED AT YEAR END ($000 OMITTED)										11
	1	2	3	4	5	6	7	8	9	10	Current Year Premiums Earned
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	
1. Prior											
2. 2016											
3. 2017	XXX										
4. 2018	XXX	XXX									
5. 2019	XXX	XXX									
6. 2020	XXX	XXX									
7. 2021	XXX	XXX									
8. 2022	XXX	XXX									
9. 2023	XXX	XXX									
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
13. Earned Premiums (Sch P-Pt. 1)											XXX

NONE

SECTION 2

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED CEDED AT YEAR END ($000 OMITTED)										11
	1	2	3	4	5	6	7	8	9	10	Current Year Premiums Earned
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	
1. Prior											
2. 2016											
3. 2017	XXX										
4. 2018	XXX	XXX									
5. 2019	XXX	XXX									
6. 2020	XXX	XXX									
7. 2021	XXX	XXX									
8. 2022	XXX	XXX									
9. 2023	XXX	XXX									
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
13. Earned Premiums (Sch P-Pt. 1)											XXX

NONE

SCHEDULE P - PART 6O - REINSURANCE - NONPROPORTIONAL ASSUMED LIABILITY

SECTION 1

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED DIRECT AND ASSUMED AT YEAR END ($000 OMITTED)										11
	1	2	3	4	5	6	7	8	9	10	Current Year Premiums Earned
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	
1. Prior	0	0	0	0	0	0	0	0	0	0	0
2. 2016	0	1	1	1	1	1	1	1	1	1	0
3. 2017	XXX	60	60	60	60	60	60	60	60	60	0
4. 2018	XXX	XXX	1,321	1,322	1,322	1,322	1,322	1,322	1,322	1,322	0
5. 2019	XXX	XXX	XXX	9,300	9,300	9,300	9,300	9,300	9,300	9,300	0
6. 2020	XXX	XXX	XXX	XXX	12,534	12,600	12,600	12,600	12,600	12,600	0
7. 2021	XXX	XXX	XXX	XXX	XXX	13,327	13,358	13,358	13,358	13,358	0
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX	13,077	13,015	13,015	13,015	0
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	13,448	13,448	13,448	0
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	13,899	13,945	45
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	12,849	12,849
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	12,895
13. Earned Premiums (Sch P-Pt. 1)	0	61	1,321	9,300	12,534	13,394	13,107	13,387	13,899	12,895	XXX

SECTION 2

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED CEDED AT YEAR END ($000 OMITTED)										11
	1	2	3	4	5	6	7	8	9	10	Current Year Premiums Earned
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	
1. Prior	0	0	0	0	0	0	0	0	0	0	0
2. 2016	0	0	0	0	0	0	0	0	0	0	0
3. 2017	XXX	60	60	60	60	60	60	60	60	60	0
4. 2018	XXX	XXX	1,317	1,317	1,317	1,317	1,317	1,317	1,317	1,317	0
5. 2019	XXX	XXX	XXX	9,296	9,296	9,296	9,296	9,296	9,296	9,296	0
6. 2020	XXX	XXX	XXX	XXX	12,533	12,542	12,542	12,542	12,542	12,542	0
7. 2021	XXX	XXX	XXX	XXX	XXX	13,384	13,387	13,387	13,387	13,387	0
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX	13,104	13,117	13,117	13,117	0
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	13,373	13,386	13,386	0
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	13,886	13,905	18
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	12,876	12,876
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	12,895
13. Earned Premiums (Sch P-Pt. 1)	0	60	1,317	9,296	12,533	13,393	13,106	13,387	13,899	12,895	XXX

SCHEDULE P - PART 6R - PRODUCTS LIABILITY - OCCURRENCE

SECTION 1A

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED DIRECT AND ASSUMED AT YEAR END ($000 OMITTED)										11
	1	2	3	4	5	6	7	8	9	10	Current Year Premiums Earned
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	
1. Prior											
2. 2016											
3. 2017	XXX										
4. 2018	XXX	XXX									
5. 2019	XXX	XXX									
6. 2020	XXX	XXX									
7. 2021	XXX	XXX									
8. 2022	XXX	XXX									
9. 2023	XXX	XXX									
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
13. Earned Premiums (Sch P-Pt. 1)											XXX

NONE

SECTION 2A

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED CEDED AT YEAR END ($000 OMITTED)										11
	1	2	3	4	5	6	7	8	9	10	Current Year Premiums Earned
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	
1. Prior											
2. 2016											
3. 2017	XXX										
4. 2018	XXX	XXX									
5. 2019	XXX	XXX									
6. 2020	XXX	XXX									
7. 2021	XXX	XXX									
8. 2022	XXX	XXX									
9. 2023	XXX	XXX									
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
13. Earned Premiums (Sch P-Pt. 1)											XXX

NONE

SCHEDULE P - PART 6R - PRODUCTS LIABILITY - CLAIMS-MADE

SECTION 1B

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED DIRECT AND ASSUMED AT YEAR END ($000 OMITTED)										11
	1	2	3	4	5	6	7	8	9	10	Current Year Premiums Earned
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	
1. Prior											
2. 2016											
3. 2017	XXX										
4. 2018	XXX	XXX									
5. 2019	XXX	XXX									
6. 2020	XXX	XXX									
7. 2021	XXX	XXX									
8. 2022	XXX	XXX									
9. 2023	XXX	XXX									
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
13. Earned Premiums (Sch P-Pt. 1)											XXX

NONE

SECTION 2B

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED CEDED AT YEAR END ($000 OMITTED)										11
	1	2	3	4	5	6	7	8	9	10	Current Year Premiums Earned
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	
1. Prior											
2. 2016											
3. 2017	XXX										
4. 2018	XXX	XXX									
5. 2019	XXX	XXX									
6. 2020	XXX	XXX									
7. 2021	XXX	XXX									
8. 2022	XXX	XXX									
9. 2023	XXX	XXX									
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
13. Earned Premiums (Sch P-Pt. 1)											XXX

NONE

SCHEDULE P - PART 7A - PRIMARY LOSS SENSITIVE CONTRACTS ($000 OMITTED)

SECTION 1

Schedule P - Part 1	1 Total Net Losses and Expenses Unpaid	2 Net Losses and Expenses Unpaid on Loss Sensitive Contracts	3 Loss Sensitive as Percentage of Total	4 Total Net Premiums Written	5 Net Premiums Written on Loss Sensitive Contracts	6 Loss Sensitive as Percentage of Total
1. Homeowners/farmowners	0	0	0.0	0	0	0.0
2. Private passenger auto liability/medical	0	0	0.0	0	0	0.0
3. Commercial auto/truck liability/medical	0	0	0.0	0	0	0.0
4. Workers' compensation	0	0	0.0	0	0	0.0
5. Commercial multiple peril	0	0	0.0	0	0	0.0
6. Medical professional liability - occurrence	0	0	0.0	0	0	0.0
7. Medical professional liability - claims - made	0	0	0.0	0	0	0.0
8. Special liability	0	0	0.0	0	0	0.0
9. Other liability - occurrence	5,411	0	0.0	3,283	0	0.0
10. Other liability - claims-made	1,128,815	0	0.0	913,625	0	0.0
11. Special property	16,421	0	0.0	74,374	0	0.0
12. Auto physical damage	0	0	0.0	0	0	0.0
13. Fidelity/surety	759,663	0	0.0	1,527,762	0	0.0
14. Other	0	0	0.0	0	0	0.0
15. International	0	0	0.0	0	0	0.0
16. Reinsurance - nonproportional assumed property	XXX	XXX	XXX	XXX	XXX	XXX
17. Reinsurance - nonproportional assumed liability	XXX	XXX	XXX	XXX	XXX	XXX
18. Reinsurance - nonproportional assumed financial lines	XXX	XXX	XXX	XXX	XXX	XXX
19. Products liability - occurrence	0	0	0.0	0	0	0.0
20. Products liability - claims-made	0	0	0.0	0	0	0.0
21. Financial guaranty/mortgage guaranty	0	0	0.0	0	0	0.0
22. Warranty	0	0	0.0	0	0	0.0
23. Pet insurance plans	0	0	0.0	0	0	0.0
24. Totals	1,910,310	0	0.0	2,519,044	0	0.0

SECTION 2

Years in Which Policies Were Issued	INCURRED LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END ($000 OMITTED)									
	1 2016	2 2017	3 2018	4 2019	5 2020	6 2021	7 2022	8 2023	9 2024	10 2025
1. Prior										
2. 2016										
3. 2017	XXX									
4. 2018	XXX	XXX								
5. 2019	XXX	XXX	XXX							
6. 2020	XXX	XXX	XXX	XXX						
7. 2021	XXX	XXX	XXX	XXX	XXX					
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

NONE

SECTION 3

Years in Which Policies Were Issued	BULK AND INCURRED BUT NOT REPORTED RESERVES FOR LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES AT YEAR END ($000 OMITTED)									
	1 2016	2 2017	3 2018	4 2019	5 2020	6 2021	7 2022	8 2023	9 2024	10 2025
1. Prior										
2. 2016										
3. 2017	XXX									
4. 2018	XXX	XXX								
5. 2019	XXX	XXX	XXX							
6. 2020	XXX	XXX	XXX	XXX						
7. 2021	XXX	XXX	XXX	XXX	XXX					
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

NONE

SCHEDULE P - PART 7A - PRIMARY LOSS SENSITIVE CONTRACTS (Continued)

SECTION 4

Years in Which Policies Were Issued	NET EARNED PREMIUMS REPORTED AT YEAR END ($000 OMITTED)									
	1	2	3	4	5	6	7	8	9	10
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
1. Prior										
2. 2016										
3. 2017	XXX									
4. 2018	XXX	XXX								
5. 2019	XXX	XXX	XXX							
6. 2020	XXX	XXX	XXX	XXX						
7. 2021	XXX	XXX	XXX	XXX	XXX					
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

NONE

SECTION 5

Years in Which Policies Were Issued	NET RESERVE FOR PREMIUM ADJUSTMENTS AND ACCRUED RETROSPECTIVE PREMIUMS AT YEAR END ($000 OMITTED)									
	1	2	3	4	5	6	7	8	9	10
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
1. Prior										
2. 2016										
3. 2017	XXX									
4. 2018	XXX	XXX								
5. 2019	XXX	XXX	XXX							
6. 2020	XXX	XXX	XXX	XXX						
7. 2021	XXX	XXX	XXX	XXX	XXX					
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

NONE

SCHEDULE P - PART 7B - REINSURANCE LOSS SENSITIVE CONTRACTS ($000 OMITTED)

SECTION 1

Schedule P - Part 1	1 Total Net Losses and Expenses Unpaid	2 Net Losses and Expenses Unpaid on Loss Sensitive Contracts	3 Loss Sensitive as Percentage of Total	4 Total Net Premiums Written	5 Net Premiums Written on Loss Sensitive Contracts	6 Loss Sensitive as Percentage of Total
1. Homeowners/farmowners	0	0	0.0	0	0	0.0
2. Private passenger auto liability/medical	0	0	0.0	0	0	0.0
3. Commercial auto/truck liability/medical	0	0	0.0	0	0	0.0
4. Workers' compensation	0	0	0.0	0	0	0.0
5. Commercial multiple peril	0	0	0.0	0	0	0.0
6. Medical professional liability - occurrence	0	0	0.0	0	0	0.0
7. Medical professional liability - claims - made	0	0	0.0	0	0	0.0
8. Special liability	0	0	0.0	0	0	0.0
9. Other liability - occurrence	5,411	0	0.0	3,283	0	0.0
10. Other liability - claims-made	1,128,815	0	0.0	913,625	0	0.0
11. Special property	16,421	0	0.0	74,374	0	0.0
12. Auto physical damage	0	0	0.0	0	0	0.0
13. Fidelity/surety	759,663	0	0.0	1,527,762	0	0.0
14. Other	0	0	0.0	0	0	0.0
15. International	0	0	0.0	0	0	0.0
16. Reinsurance - nonproportional assumed property	0	0	0.0	0	0	0.0
17. Reinsurance - nonproportional assumed liability	0	0	0.0	0	0	0.0
18. Reinsurance - nonproportional assumed financial lines	0	0	0.0	0	0	0.0
19. Products liability - occurrence	0	0	0.0	0	0	0.0
20. Products liability - claims-made	0	0	0.0	0	0	0.0
21. Financial guaranty/mortgage guaranty	0	0	0.0	0	0	0.0
22. Warranty	0	0	0.0	0	0	0.0
23. Pet insurance plans	0	0	0.0	0	0	0.0
24. Totals	1,910,310	0	0.0	2,519,044	0	0.0

SECTION 2

Years in Which Policies Were Issued	INCURRED LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END ($000 OMITTED) 1 2016	2 2017	3 2018	4 2019	5 2020	6 2021	7 2022	8 2023	9 2024	10 2025
1. Prior										
2. 2016										
3. 2017	XXX									
4. 2018	XXX	XXX								
5. 2019	XXX	XXX	XXX							
6. 2020	XXX	XXX	XXX	XXX						
7. 2021	XXX	XXX	XXX	XXX	XXX					
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

NONE

SECTION 3

Years in Which Policies Were Issued	BULK AND INCURRED BUT NOT REPORTED RESERVES FOR LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES AT YEAR END ($000 OMITTED) 1 2016	2 2017	3 2018	4 2019	5 2020	6 2021	7 2022	8 2023	9 2024	10 2025
1. Prior										
2. 2016										
3. 2017	XXX									
4. 2018	XXX	XXX								
5. 2019	XXX	XXX	XXX							
6. 2020	XXX	XXX	XXX	XXX						
7. 2021	XXX	XXX	XXX	XXX	XXX					
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

NONE

SCHEDULE P - PART 7B - REINSURANCE LOSS SENSITIVE CONTRACTS (Continued)

SECTION 4

Years in Which Policies Were Issued	NET EARNED PREMIUMS REPORTED AT YEAR END ($000 OMITTED)									
	1	2	3	4	5	6	7	8	9	10
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
1. Prior										
2. 2016										
3. 2017	XXX									
4. 2018	XXX	XXX								
5. 2019	XXX	XXX	XXX							
6. 2020	XXX	XXX	XXX	XXX						
7. 2021	XXX	XXX	XXX	XXX	XXX					
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

NONE

SECTION 5

Years in Which Policies Were Issued	NET RESERVE FOR PREMIUM ADJUSTMENTS AND ACCRUED RETROSPECTIVE PREMIUMS AT YEAR END ($000 OMITTED)									
	1	2	3	4	5	6	7	8	9	10
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
1. Prior										
2. 2016										
3. 2017	XXX									
4. 2018	XXX	XXX								
5. 2019	XXX	XXX	XXX							
6. 2020	XXX	XXX	XXX	XXX						
7. 2021	XXX	XXX	XXX	XXX	XXX					
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

NONE

SECTION 6

Years in Which Policies Were Issued	INCURRED ADJUSTABLE COMMISSIONS REPORTED AT YEAR END ($000 OMITTED)									
	1	2	3	4	5	6	7	8	9	10
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
1. Prior										
2. 2016										
3. 2017	XXX									
4. 2018	XXX	XXX								
5. 2019	XXX	XXX	XXX							
6. 2020	XXX	XXX	XXX	XXX						
7. 2021	XXX	XXX	XXX	XXX	XXX					
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

NONE

SECTION 7

Years in Which Policies Were Issued	RESERVES FOR COMMISSION ADJUSTMENTS AT YEAR END ($000 OMITTED)									
	1	2	3	4	5	6	7	8	9	10
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
1. Prior										
2. 2016										
3. 2017	XXX									
4. 2018	XXX	XXX								
5. 2019	XXX	XXX	XXX							
6. 2020	XXX	XXX	XXX	XXX						
7. 2021	XXX	XXX	XXX	XXX	XXX					
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

NONE

SCHEDULE P INTERROGATORIES

1. The following questions relate to yet-to-be-issued Extended Reporting Endorsements (EREs) arising from Death, Disability, or Retirement (DDR) provisions in Medical Professional Liability Claims Made insurance policies. EREs provided for reasons other than DDR are not to be included.

1.1 Does the company issue Medical Professional Liability Claims Made insurance policies that provide tail (also known as an extended reporting endorsement, or "ERE") benefits in the event of Death, Disability, or Retirement (DDR) at a reduced charge or at no additional cost? ..... Yes [ ] No [X]

If the answer to question 1.1 is "no", leave the following questions blank. If the answer to question 1.1 is "yes", please answer the following questions:

1.2 What is the total amount of the reserve for that provision (DDR Reserve), as reported, explicitly or not, elsewhere in this statement (in dollars)? ..... $ 0

1.3 Does the company report any DDR reserve as Unearned Premium Reserve per SSAP #65? ..... Yes [ ] No [ ]

1.4 Does the company report any DDR reserve as loss or loss adjustment expense reserve? ..... Yes [ ] No [ ]

1.5 If the company reports DDR reserve as Unearned Premium Reserve, does that amount match the figure on the Underwriting and Investment Exhibit, Part 1A - Recapitulation of all Premiums (Page 7) Column 2, Lines 11.1 plus 11.2? ..... Yes [ ] No [ ] N/A [X]

1.6 If the company reports DDR reserve as loss or loss adjustment expense reserve, please complete the following table corresponding to where these reserves are reported in Schedule P:

	Years in Which Premiums Were Earned and Losses Were Incurred	DDR Reserve Included in Schedule P, Part 1F, Medical Professional Liability Column 24: Total Net Losses and Expenses Unpaid	
		1 Section 1: Occurrence	2 Section 2: Claims-Made
1.601	Prior	0	0
1.602	2016	0	0
1.603	2017	0	0
1.604	2018	0	0
1.605	2019	0	0
1.606	2020	0	0
1.607	2021	0	0
1.608	2022	0	0
1.609	2023	0	0
1.610	2024	0	0
1.611	2025	0	0
1.612	Totals	0	0

2. The definition of allocated loss adjustment expenses (ALAE) and, therefore, unallocated loss adjustment expenses (ULAE) was changed effective January 1, 1998. This change in definition applies to both paid and unpaid expenses. Are these expenses (now reported as " Defense and Cost Containment" and "Adjusting and Other") reported in compliance with these definitions in this statement? ..... Yes [X] No [ ]

3. The Adjusting and Other expense payments and reserves should be allocated to the years in which the losses were incurred based on the number of claims reported, closed and outstanding in those years. When allocating Adjusting and Other expense between companies in a group or a pool, the Adjusting and Other expense should be allocated in the same percentage used for the loss amounts and the claim counts. For reinsurers, Adjusting and Other expense assumed should be reported according to the reinsurance contract. For Adjusting and Other expense incurred by reinsurers, or in those situations where suitable claim count information is not available, Adjusting and Other expense should be allocated by a reasonable method determined by the company and described in Interrogatory 7, below. Are they so reported in this Statement? ..... Yes [X] No [ ]

4. Do any lines in Schedule P include reserves that are reported gross of any discount to present value of future payments, and that are reported net of such discounts on Page 10? ..... Yes [ ] No [X]

If yes, proper disclosure must be made in the Notes to Financial Statements, as specified in the Instructions. Also, the discounts must be reported in Schedule P - Part 1, Columns 32 and 33. Schedule P must be completed gross of non-tabular discounting. Work papers relating to discount calculations must be available for examination upon request.

Discounting is allowed only if expressly permitted by the state insurance department to which this Annual Statement is being filed.

5. What were the net premiums in force at the end of the year for:

(in thousands of dollars)

5.1 Fidelity 341,974

5.2 Surety 1,952,202

6. Claim count information is reported per claim or per claimant (Indicate which). ..... per claim.....

If not the same in all years, explain in Interrogatory 7.

7.1 The information provided in Schedule P will be used by many persons to estimate the adequacy of the current loss and expense reserves, among other things. Are there any especially significant events, coverage, retention or accounting changes that have occurred that must be considered when making such analyses? ..... Yes [ ] No [X]

7.2 (An extended statement may be attached.)

.....

SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN

Allocated by States and Territories

States, Etc.	1 Active Status (a)	Gross Premiums, Including Policy and Membership Fees, Less Return Premiums and Premiums on Policies Not Taken: 2 Direct Premiums Written	3 Direct Premiums Earned	4 Dividends Paid or Credited to Policyholders on Direct Business	5 Direct Losses Paid (Deducting Salvage)	6 Direct Losses Incurred	7 Direct Losses Unpaid	8 Finance and Service Charges Not Included in Premiums	9 Direct Premiums Written for Federal Purchasing Groups (Included in Column 2)
1. Alabama AL	L	41,232,410	40,644,286	0	10,916,017	10,477,138	32,940,626	25,369	0
2. Alaska AK	L	11,110,837	10,286,278	0	2,435,016	3,132,973	5,610,256	1,631	0
3. Arizona AZ	L	51,220,636	45,920,315	0	3,873,897	19,741,295	51,525,832	33,420	0
4. Arkansas AR	L	27,943,440	27,875,784	0	8,905,218	8,042,119	23,296,842	20,783	0
5. California CA	L	383,815,427	386,923,863	0	159,799,016	201,381,356	472,883,060	271,474	0
6. Colorado CO	L	69,820,756	68,004,761	0	14,790,008	22,169,068	62,535,190	52,910	0
7. Connecticut CT	L	55,862,728	55,513,440	0	9,109,512	13,814,094	59,419,462	49,098	0
8. Delaware DE	L	10,384,842	10,387,887	0	1,115,541	1,775,512	7,950,262	6,319	0
9. District of Columbia DC	L	39,061,193	40,685,799	0	7,174,550	6,099,511	35,556,465	23,447	0
10. Florida FL	L	190,045,952	181,673,062	0	48,285,251	45,797,626	187,627,445	54,313	0
11. Georgia GA	L	98,164,687	88,533,001	0	23,162,687	45,715,727	102,424,813	57,293	0
12. Hawaii HI	L	18,273,872	22,498,923	0	2,542,482	389,011	13,605,757	2,143	0
13. Idaho ID	L	15,015,945	13,654,203	0	4,172,954	4,060,057	9,533,628	13,330	0
14. Illinois IL	L	131,426,658	130,817,667	0	25,271,626	43,818,639	161,890,557	75,904	0
15. Indiana IN	L	53,467,842	55,469,764	0	11,631,224	14,994,443	50,186,616	16,477	0
16. Iowa IA	L	39,089,225	37,873,007	0	6,754,838	8,111,394	31,968,026	11,324	0
17. Kansas KS	L	31,666,016	32,070,653	0	19,764,174	10,761,630	30,149,046	9,765	0
18. Kentucky KY	L	38,903,509	35,951,799	0	9,363,087	11,791,394	27,547,310	17,437	0
19. Louisiana LA	L	43,153,709	53,672,142	0	9,445,505	12,862,371	46,277,766	19,264	0
20. Maine ME	L	14,196,136	14,573,159	0	7,111,414	8,371,441	12,648,982	6,689	0
21. Maryland MD	L	65,503,343	63,809,318	0	19,543,467	22,698,438	50,402,444	30,112	0
22. Massachusetts MA	L	97,428,454	99,614,143	0	36,983,865	21,990,032	129,240,877	36,287	0
23. Michigan MI	L	63,269,951	65,300,061	0	19,044,583	28,469,766	61,915,520	35,079	0
24. Minnesota MN	L	53,508,833	54,169,852	0	23,134,116	27,231,145	62,150,882	25,437	0
25. Mississippi MS	L	32,999,179	32,527,684	0	8,893,876	10,439,818	24,629,469	20,165	0
26. Missouri MO	L	74,443,525	73,824,714	0	15,924,788	18,478,770	68,749,828	41,833	0
27. Montana MT	L	22,427,576	22,537,989	0	4,998,589	6,021,501	17,076,812	21,771	0
28. Nebraska NE	L	25,925,040	22,440,565	0	6,980,975	6,538,734	20,960,416	9,098	0
29. Nevada NV	L	38,657,140	34,256,902	0	3,115,865	7,440,111	19,638,803	21,500	0
30. New Hampshire NH	L	13,906,165	12,890,571	0	3,984,096	4,896,430	11,281,123	8,358	0
31. New Jersey NJ	L	71,406,919	71,518,595	0	36,828,064	29,318,966	97,874,534	59,734	0
32. New Mexico NM	L	13,768,193	12,702,179	0	7,182,697	4,281,797	9,437,179	10,103	0
33. New York NY	L	263,393,468	233,211,347	0	77,613,228	121,335,435	294,171,084	183,703	0
34. North Carolina NC	L	111,202,295	107,163,870	0	37,784,746	43,964,502	90,769,385	72,842	0
35. North Dakota ND	L	13,057,062	14,038,301	0	1,265,777	(393,118)	9,731,722	3,677	0
36. Ohio OH	L	109,628,173	105,283,832	0	22,553,945	30,413,319	112,148,376	33,424	0
37. Oklahoma OK	L	33,414,968	34,596,049	0	4,322,595	10,167,591	43,157,960	630	0
38. Oregon OR	L	39,494,362	40,834,244	0	11,430,750	12,566,980	31,479,103	28,668	0
39. Pennsylvania PA	L	129,207,277	128,596,913	0	50,580,163	63,586,176	157,172,633	61,929	0
40. Rhode Island RI	L	20,098,864	17,377,956	0	11,354,893	13,742,587	22,732,742	13,735	0
41. South Carolina SC	L	51,623,465	49,017,583	0	14,243,369	10,912,671	35,347,978	35,876	0
42. South Dakota SD	L	11,648,679	10,620,975	0	1,320,353	2,271,198	9,034,798	5,316	0
43. Tennessee TN	L	59,711,897	59,390,507	0	28,382,621	35,281,937	54,821,346	35,480	0
44. Texas TX	L	244,054,437	234,297,061	10,776,078	66,044,601	61,250,310	227,573,586	151,549	0
45. Utah UT	L	36,098,835	33,878,203	0	3,452,614	8,003,980	25,244,214	39,611	0
46. Vermont VT	L	2,181,143	2,283,924	0	119,850	131,681	887,465	1,669	0
47. Virginia VA	L	100,238,153	93,402,507	0	44,517,022	47,628,907	90,937,206	69,841	0
48. Washington WA	L	75,702,901	79,323,715	0	18,755,278	42,458,314	93,439,909	61,339	0
49. West Virginia WV	L	12,790,884	12,787,125	0	1,986,452	2,478,721	10,424,528	4,415	0
50. Wisconsin WI	L	45,426,875	46,279,309	0	16,301,569	22,238,103	57,681,141	10,199	0
51. Wyoming WY	L	9,421,536	9,899,895	0	531,813	1,562,561	6,746,196	5,050	0
52. American Samoa AS	L	(49,304)	(37,709)	0	0	(4,377)	3,460	0	0
53. Guam GU	L	1,970,894	1,450,095	0	0	172,121	580,767	0	0
54. Puerto Rico PR	L	13,067,818	13,498,980	0	0	1,616,738	4,465,277	80	0
55. U.S. Virgin Islands VI	L	1,843,958	1,353,515	0	268,180	105,995	1,031,381	31	0
56. Northern Mariana Islands MP	N	0	0	0	0	0	0	0	0
57. Canada CAN	N	0	0	0	0	0	0	0	0
58. Aggregate other alien OT	XXX	5,293,885	5,561,625	0	486,096	(44,730)	179,276	0	0
59. Totals	XXX	3,327,622,662	3,252,732,188	10,776,078	985,554,914	1,212,559,908	3,378,697,359	1,906,933	0
DETAILS OF WRITE-INS									
58001. BMU Bermuda	XXX	3,346,501	3,588,617	0	0	0	0	0	0
58002. CYM Cayman Islands	XXX	860,180	931,675	0	0	0	0	0	0
58003. AUS Australia	XXX	701,636	356,088	0	0	0	0	0	0
58998. Summary of remaining write-ins for Line 58 from overflow page	XXX	385,568	685,246	0	486,096	(44,730)	179,276	0	0
58999. Totals (Lines 58001 through 58003 plus 58998)(Line 58 above)	XXX	5,293,885	5,561,625	0	486,096	(44,730)	179,276	0	0

(a) Active Status Counts:

1. L - Licensed or Chartered - Licensed insurance carrier or domiciled RRG 55
2. R - Registered - Non-domiciled RRGs 0
3. E - Eligible - Reporting entities eligible or approved to write surplus lines in the state (other than their state of domicile - see DSLI) 0
4. Q - Qualified - Qualified or accredited reinsurer 0
5. D - Domestic Surplus Lines Insurer (DSLI) - Reporting entities authorized to write surplus lines in the state of domicile 0
6. N - None of the above - Not allowed to write business in the state 2

(b) Explanation of basis of allocation of premiums by states, etc.

1 Fire - Location of property; 2 Allied Lines - Location of property; 3 Farmowners - Location of property; 4 Homeowners - Location of property; 5 CMP - Location of property; 8 Ocean Marine - Address of insured or state of principal exposure, except builders risks which are allocated on location of risk; 9 Inland Marine - Location of insured or state of principal exposure; 10 Financial guaranty - Location of risk; 11 Medical malpractice - Location of risk; 12 Earthquake - Location of property; 13 Group A&H - Location of risk; 15 Other A&H – Location of insured; 16 Workers' compensation - Location of employee's workplace; 17 Other liability - Location of risk; 18 Products Liability - Location of risk; 19 Auto liability - Location of garage; 21 Auto physical damage - Location of garage; 22 Aircraft - Location of airport from which insured's aircraft operates; 23 Fidelity - Location of insured; 24 Surety – Contract Surety: Project location; All Other Surety: Obligee location; 26 Burglary and theft - Location of property; 27 Boiler and machinery - Location of property; 28 Credit - Location of risk; With respect to international commercial insurance policies (1) for U.S. based insureds with ancillary international operations or (2) that are placed as part of a controlled master program allocation is to the situs of the contract which is typically the headquarter state or principal business location of the first named insured. Exceptions to this include monoline marine or other insurance policies that are designed to insure specifically identified international exposures.

SCHEDULE T - PART 2

INTERSTATE COMPACT - EXHIBIT OF PREMIUMS WRITTEN

Allocated by States and Territories

States, Etc.		Direct Business Only					
		1 Life (Group and Individual)	2 Annuities (Group and Individual)	3 Disability Income (Group and Individual)	4 Long-Term Care (Group and Individual)	5 Deposit-Type Contracts	6 Totals
1. Alabama	AL						
2. Alaska	AK						
3. Arizona	AZ						
4. Arkansas	AR						
5. California	CA						
6. Colorado	CO						
7. Connecticut	CT						
8. Delaware	DE						
9. District of Columbia	DC						
10. Florida	FL						
11. Georgia	GA						
12. Hawaii	HI						
13. Idaho	ID						
14. Illinois	IL						
15. Indiana	IN						
16. Iowa	IA						
17. Kansas	KS						
18. Kentucky	KY						
19. Louisiana	LA						
20. Maine	ME						
21. Maryland	MD						
22. Massachusetts	MA						
23. Michigan	MI						
24. Minnesota	MN						
25. Mississippi	MS						
26. Missouri	MO						
27. Montana	MT						
28. Nebraska	NE						
29. Nevada	NV						
30. New Hampshire	NH						
31. New Jersey	NJ						
32. New Mexico	NM						
33. New York	NY						
34. North Carolina	NC						
35. North Dakota	ND						
36. Ohio	OH						
37. Oklahoma	OK						
38. Oregon	OR						
39. Pennsylvania	PA						
40. Rhode Island	RI						
41. South Carolina	SC						
42. South Dakota	SD						
43. Tennessee	TN						
44. Texas	TX						
45. Utah	UT						
46. Vermont	VT						
47. Virginia	VA						
48. Washington	WA						
49. West Virginia	WV						
50. Wisconsin	WI						
51. Wyoming	WY						
52. American Samoa	AS						
53. Guam	GU						
54. Puerto Rico	PR						
55. U.S. Virgin Islands	VI						
56. Northern Mariana Islands	MP						
57. Canada	CAN						
58. Aggregate other alien	OT						
59. Total							

NONE

SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP
PART 1 - ORGANIZATIONAL CHART

The Travelers Companies, Inc.	Minnesota	41-0518860	… … Upper Lake Growth Capital, LLC (99%)	Minnesota	41-1927945
… St. Paul Fire and Marine Insurance Company (24767) *	Connecticut	41-0406690	… … Windamere III, LLC (99%)	Minnesota	41-2007089
… … St. Paul Mercury Insurance Company (24791) *	Connecticut	41-0881659	… … Spire GS Co-Investment, LLC (31.12%)	Delaware	99-2174283
… … St. Paul Guardian Insurance Company (24775) *	Connecticut	41-0963301	… Camperdown Corporation	Delaware	41-1762781
… … St. Paul Surplus Lines Insurance Company (30481) *	Delaware	41-1230819	… SPC Insurance Agency, Inc.	Minnesota	41-1888760
… … The Travelers Casualty Company (41769) *	Connecticut	41-1435765	… Aprilgrange Limited	United Kingdom	
… … Travelers Constitution State Insurance Company (41750) *	Connecticut	41-1435766	… F&G UK Underwriters Limited	United Kingdom	
… … Northbrook Holdings, Inc.	Delaware	51-0375653	… Travelers Underwriting Agency Limited	United Kingdom	
… … … TravCo Personal Insurance Company (36463) *	Connecticut	36-2999370	… … Corvus Agency Limited	United Kingdom	
… … … St. Paul Protective Insurance Company (19224) *	Connecticut	36-2542404	… Travelers Syndicate Management Limited	United Kingdom	
… … Travelers Specialty Insurance Company (10213) *	Connecticut	52-1925132	… Travelers Corporate Trustee Limited	United Kingdom	
… … United States Fidelity and Guaranty Company (25887) *	Connecticut	52-0515280	… Travelers London Limited	United Kingdom	
… … … Laurel Village Fidelity Realty, Inc.	Maryland	52-1551225	… TCI Global Services, Inc.	Delaware	52-1965525
… … … … Laurel Village Joint Venture Partnership (50%)	Minnesota	41-1616702	… Travelers Management Limited	United Kingdom	
… … … … … Laurel Village I Limited Partnership (99%)	Minnesota	41-1542260	… Travelers Insurance Company Limited *	United Kingdom	AA-1121375
… … … … … Laurel Village II Limited Partnership (99%)	Minnesota	41-1542261	… … Travelers Insurance Designated Activity Company *	Ireland	
… … … … … Laurel Village III Limited Partnership (99%)	Minnesota	41-1542263	… Xbridge Limited	United Kingdom	
… … … … … Laurel Village IV Limited Partnership (99%)	Minnesota	41-1542264	… 10762962 Canada Inc.	Canada	
… … … … … Laurel Village Tower A Limited Partnership (99%)	Minnesota	41-1542266	… … Zensurance Inc.	Canada	
… … … … … Laurel Village Tower B Limited Partnership (99%)	Minnesota	41-1593312	… … … Zensurance Brokers Inc.	Canada	
… … … … … Laurel Village Tower C Limited Partnership (99%)	Minnesota	41-1542267	… … … ClearCover Underwriting Inc.	Canada	
… … … … … Laurel Village Swinford Limited Partnership (99%)	Minnesota	41-1542255	… Travelers Property Casualty Corp.	Connecticut	06-1008174
… … … USF&G Retail Associates GP, Inc.	Maryland	52-1704255	… … Travelers Insurance Group Holdings Inc.	Delaware	06-1445591
… … … … USF&G/Fidelity Retail Associates Limited Partnership (1%)	Maryland	52-1704256	… … … The Standard Fire Insurance Company (19070) *	Connecticut	06-6033509
… … … USF&G/Fidelity Retail Associates Limited Partnership (83.95%)	Maryland	52-1704256	… … … … Standard Fire Properties, LLC	Delaware	06-6033509
… … … BMR Sports Properties, Inc.	Maryland	52-1852190	… … … … … Bayhill Restaurant II Associates (50%)	California	94-3097171
… … … … Black Mountain Ranch Limited Partnership (1%)	Maryland	52-1573778	… … … … Standard Fire UK Investments, LLC	Delaware	06-6033509
… … Fidelity and Guaranty Insurance Underwriters, Inc. (25879) *	Wisconsin	52-0616768	… … … … The Automobile Insurance Company of Hartford, Connecticut (19062) *	Connecticut	06-0848755
… … Fidelity and Guaranty Insurance Company (35386) *	Iowa	42-1091525	… … … … … Auto Hartford Investments, LLC	Delaware	06-0848755
… … Black Mountain Ranch Limited Partnership (85%)	Maryland	52-1573778	… … … … Travelers Personal Security Insurance Company (36145) *	Connecticut	06-1286264
… … MMI Capital Trust I	Delaware	52-2073764	… … … … Travelers Property Casualty Insurance Company (36161) *	Connecticut	06-1286274
… … Promenade Partners, L.L.C.	Delaware	41-0406690	… … … … Travelers Personal Insurance Company (38130) *	Connecticut	36-3703200
… … SPFM Holdings, LLC	Delaware	41-0406690	… … … … Travelers Texas MGA, Inc.	Texas	27-4469564
… … … Shelf Holdco Ltd. (22%)	Bermuda		… … … … Oregon Evergreen Investor I, LLC	Delaware	06-6033509
… … USF&G Capital I	Delaware	52-1953822	… … … Travelers (Bermuda) Limited *	Bermuda	AA-3194119
… … USF&G Capital III	Delaware	52-2044075	… … … Travelers Lloyds Management Company	Texas	20-4312440
… … 350 Market Street, LLC	Delaware	38-4046010	… … … TPC Investments Inc.	Connecticut	06-1534005
… … Travelers Special Services Limited	United Kingdom		… … … Travelers Group Captive Insurance Company *	Connecticut	93-2131852
… … Yonkers Financing Corp.	Delaware	20-3033027	… … … Travelers Casualty and Surety Company (19038) *	Connecticut	06-6033504
… … English Turn Fidelity Realty, Inc.	Minnesota	52-1466734	… … … … Farmington Casualty Company (41483) *	Connecticut	06-1067463
… … … English Turn LLC (99%)	Minnesota	59-2635727	… … … … … Travelers MGA, Inc.	Texas	75-2676034
… … … Fidelity English Turn Club LLC (99%)	Minnesota	59-2709441	… … … … 8527512 Canada Inc. (77.52%)	Canada	
… … English Turn LLC (1%)	Minnesota	59-2635727	… … … … … The Dominion of Canada General Insurance Company *	Canada	AA-1560270
… … English Turn Realty Management, Inc.	Minnesota	52-1715225	… … … … Travelers Insurance Company of Canada *	Canada	AA-1560039
… … … Fidelity English Turn Club LLC (1%)	Minnesota	59-2709441	… … … … Travelers Casualty and Surety Company of America (31194) *	Connecticut	06-0907370
… … 8527512 Canada Inc. (22.48%)	Canada		… … … … … Travelers Global, Inc.	Delaware	47-2215437
… … … The Dominion of Canada General Insurance Company *	Canada	AA-1560270	… … … … … … Travelers Brazil Holding LLC	Delaware	47-2215437
… … Fog City Fund, LLC (99%)	Minnesota	41-1985480	… … … … … … … Travelers Brazil Acquisition LLC	Delaware	47-2215437
… … Symmetry Growth Capital II, LLC	Minnesota	76-0753165	… … … … … … … … Junto Holding Brasil S.A. (49.5%)	Brazil	

Notes:
* Denotes affiliated insurer
Unless otherwise stated, subsidiaries listed above are 100% owned by respective parent

SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP
PART 1 - ORGANIZATIONAL CHART

… … … … … … … … … … Junto Resseguros S.A. *	Brazil	AA-2230021	… … … … … InsuraMatch, LLC	Delaware	04-3508349
… … … … … … … … … … … Junto Controle de Riscos Ltda. (0.01%)	Brazil		… … … … Tiercel, LLC	Delaware	06-0566050
… … … … … … … … … … Junto Seguros S.A. *	Brazil	AA-2230002	… … … … … Redstart, LLC	Delaware	06-0566050
… … … … … … … … … … … Junto Controle de Riscos Ltda. (99.99%)	Brazil		… … … … QuantumSubro, LLC	Delaware	06-0566050
… … … … … … … … … Junto Holding Latam S.A. (49.5%)	Brazil		… … … … The Travelers Home and Marine Insurance Company (27998) *	Connecticut	35-1838079
… … … … … … … … … … Voice Corretora de Seguros Ltda.	Brazil		… … … … The Travelers Lloyds Insurance Company (41262) *	Texas	76-0002592
… … … … Travelers Casualty Insurance Company of America (19046) *	Connecticut	06-0876835	… … … … Travelers Marine, LLC	Delaware	06-0566050
… … … … Travelers Casualty Company of Connecticut (36170) *	Connecticut	06-1286266	… … … … Corvus Insurance Holdings, LLC	Delaware	81-4981134
… … … … Travelers Casualty UK Investments LLC	Delaware	06-6033504	… … … … … Corvus Insurance Agency, LLC	Delaware	32-0548038
… … … … Travelers Commercial Insurance Company (36137) *	Connecticut	06-1286268			
… … … … Travelers Excess and Surplus Lines Company (29696) *	Connecticut	06-1203698			
… … … … Travelers Lloyds of Texas Insurance Company (41564) *	Texas	75-1732040			
… … … … Performance Construction Advisors LLC	Delaware	06-6033504			
… … … … Simply Business, LLC	Massachusetts	30-0956205			
… … … … … Harborway Insurance Agency, LLC	Massachusetts	85-4220959			
… … … … IHP Capital Partners Fund VIII, L.P. (97%)	Delaware	82-0925474			
… … … The Travelers Indemnity Company (25658) *	Connecticut	06-0566050			
… … … … Arch Street North LLC	Delaware	06-0566050			
… … … … The Charter Oak Fire Insurance Company (25615) *	Connecticut	06-0291290			
… … … … Travelers Real Estate, LLC	Delaware	06-0566050			
… … … … First Floridian Auto and Home Insurance Company (10647) *	Florida	59-3372141			
… … … … Gulf Underwriters Insurance Company (42811) *	Connecticut	56-1371361			
… … … … Select Insurance Company (22233) *	Texas	75-6013697			
… … … … Crystal Brook, LLC	Delaware	06-0566050			
… … … … … Durham Holding, LLC	Delaware	06-0566050			
… … … … Sutton Holdco, LLC	Delaware	06-0566050			
… … … … … Cadet Limited, LLC	Delaware	06-0566050			
… … … … Arrowhead Company, LLC	Delaware	06-0566050			
… … … … … Eastern Asset, LLC	Delaware	06-0566050			
… … … … American Equity Insurance Company (43117) *	Arizona	86-0703220			
… … … … … American Equity Specialty Insurance Company (10819) *	Connecticut	86-0868106			
… … … … Northland Insurance Company (24015) *	Connecticut	41-6009967			
… … … … … Northfield Insurance Company (27987) *	Iowa	41-0983992			
… … … … … Northland Casualty Company (24031) *	Connecticut	94-6051964			
… … … … Travelers Indemnity U.K. Investments LLC	Connecticut	06-0566050			
… … … … TPC U.K. Investments LLC	Delaware	06-0566050			
… … … … The Phoenix Insurance Company (25623) *	Connecticut	06-0303275			
… … … … … The Travelers Indemnity Company of America (25666) *	Connecticut	58-6020487			
… … … … … The Travelers Indemnity Company of Connecticut (25682) *	Connecticut	06-0336212			
… … … … … Travelers Property Casualty Company of America (25674) *	Connecticut	36-2719165			
… … … … … Constitution State Services LLC	Delaware	06-1501229			
… … … … … Phoenix UK Investments LLC	Delaware	06-0303275			
… … … … TravCo Insurance Company (28188) *	Connecticut	35-1838077			
… … … … TINDY Foreign, Inc.	Delaware	20-4403403			
… … … … Travelers Commercial Casualty Company (40282) *	Connecticut	95-3634110			
… … … … Travelers Distribution Alliance, Inc.	Delaware	62-1657094			
… … … … Travelers TLD, LLC	Delaware	06-0566050			
… … … … Towers Foundry, LLC	Delaware	06-0566050			
… … … … Travelers Marketplace Holdings, LLC	Delaware	06-0566050			

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Unless otherwise stated, subsidiaries listed above are 100% owned by respective parent

SCHEDULE Y

PART 1A - DETAILS OF INSURANCE HOLDING COMPANY SYSTEM

1 Group Code	2 Group Name	3 NAIC Company Code	4 ID Number	5 Federal RSSD	6 CIK	7 Name of Securities Exchange if Publicly Traded (U.S. or International)	8 Names of Parent, Subsidiaries Or Affiliates	9 Domiciliary Location	10 Relationship to Reporting Entity	11 Directly Controlled by (Name of Entity/Person)	12 Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	13 If Control is Ownership Provide Percentage	14 Ultimate Controlling Entity(ies)/Person(s)	15 Is an SCA Filing Required? (Yes/No)	16 *
3548	The Travelers Companies, Inc.		41-0518860	0	0000086312	NYSE	The Travelers Companies, Inc.	MN	UIP			0.000		NO	0
3548	The Travelers Companies, Inc.	24767	41-0406690	0	0		St. Paul Fire and Marine Insurance Company	CT	IA	The Travelers Companies, Inc.	O/B/M	100.000	The Travelers Companies, Inc.	NO	0
3548	The Travelers Companies, Inc.	24791	41-0881659	0	0		St. Paul Mercury Insurance Company	CT	IA	St. Paul Fire and Marine Insurance Company	O/B/M	100.000	The Travelers Companies, Inc.	NO	0
3548	The Travelers Companies, Inc.	24775	41-0963301	0	0		St. Paul Guardian Insurance Company	CT	IA	St. Paul Fire and Marine Insurance Company	O/B/M	100.000	The Travelers Companies, Inc.	NO	0
3548	The Travelers Companies, Inc.	30481	41-1230819	0	0		St. Paul Surplus Lines Insurance Company	DE	IA	St. Paul Fire and Marine Insurance Company	O/B/M	100.000	The Travelers Companies, Inc.	NO	0
3548	The Travelers Companies, Inc.	41769	41-1435765	0	0		The Travelers Casualty Company	CT	IA	St. Paul Fire and Marine Insurance Company	O/B/M	100.000	The Travelers Companies, Inc.	NO	0
3548	The Travelers Companies, Inc.	41750	41-1435766	0	0		Travelers Constitution State Insurance Company	CT	IA	St. Paul Fire and Marine Insurance Company	O/B/M	100.000	The Travelers Companies, Inc.	NO	0
3548	The Travelers Companies, Inc.		51-0375653	0	0		Northbrook Holdings, Inc.	DE	NIA	St. Paul Fire and Marine Insurance Company	O/B/M	100.000	The Travelers Companies, Inc.	YES	0
3548	The Travelers Companies, Inc.	36463	36-2999370	0	0		TravCo Personal Insurance Company	CT	IA	Northbrook Holdings, Inc.	O/B/M	100.000	The Travelers Companies, Inc.	NO	0
3548	The Travelers Companies, Inc.	19224	36-2542404	0	0		St. Paul Protective Insurance Company	CT	IA	Northbrook Holdings, Inc.	O/B/M	100.000	The Travelers Companies, Inc.	NO	0
3548	The Travelers Companies, Inc.	10213	52-1925132	0	0		Travelers Specialty Insurance Company	CT	IA	St. Paul Fire and Marine Insurance Company	O/B/M	100.000	The Travelers Companies, Inc.	NO	0
3548	The Travelers Companies, Inc.	25887	52-0515280	0	0		United States Fidelity and Guaranty Company	CT	IA	St. Paul Fire and Marine Insurance Company	O/B/M	100.000	The Travelers Companies, Inc.	NO	0
3548	The Travelers Companies, Inc.		52-1551225	0	0		Laurel Village Fidelity Realty, Inc.	MD	NIA	United States Fidelity and Guaranty Company	O/B/M	100.000	The Travelers Companies, Inc.	YES	0
3548	The Travelers Companies, Inc.		41-1616702	0	0		Laurel Village Joint Venture Partnership	MN	NIA	Laurel Village Fidelity Realty, Inc.	O/M	50.000	The Travelers Companies, Inc.	NO	100
3548	The Travelers Companies, Inc.		41-1542260	0	0		Laurel Village I Limited Partnership	MN	NIA	Laurel Village Joint Venture Partnership	O/M	99.000	The Travelers Companies, Inc.	NO	0
3548	The Travelers Companies, Inc.		41-1542261	0	0		Laurel Village II Limited Partnership	MN	NIA	Laurel Village Joint Venture Partnership	O/M	99.000	The Travelers Companies, Inc.	NO	0
3548	The Travelers Companies, Inc.		41-1542263	0	0		Laurel Village III Limited Partnership	MN	NIA	Laurel Village Joint Venture Partnership	O/M	99.000	The Travelers Companies, Inc.	NO	0
3548	The Travelers Companies, Inc.		41-1542264	0	0		Laurel Village IV Limited Partnership	MN	NIA	Laurel Village Joint Venture Partnership	O/M	99.000	The Travelers Companies, Inc.	NO	0
3548	The Travelers Companies, Inc.		41-1542266	0	0		Laurel Village Tower A Limited Partnership	MN	NIA	Laurel Village Joint Venture Partnership	O/M	99.000	The Travelers Companies, Inc.	NO	0
3548	The Travelers Companies, Inc.		41-1593312	0	0		Laurel Village Tower B Limited Partnership	MN	NIA	Laurel Village Joint Venture Partnership	O/M	99.000	The Travelers Companies, Inc.	NO	0
3548	The Travelers Companies, Inc.		41-1542267	0	0		Laurel Village Tower C Limited Partnership	MN	NIA	Laurel Village Joint Venture Partnership	O/M	99.000	The Travelers Companies, Inc.	NO	0
3548	The Travelers Companies, Inc.		41-1542255	0	0		Laurel Village Swinford Limited Partnership	MN	NIA	Laurel Village Joint Venture Partnership	O/M	99.000	The Travelers Companies, Inc.	NO	0
3548	The Travelers Companies, Inc.		52-1704255	0	0		USF&G Retail Associates GP, Inc.	MD	NIA	United States Fidelity and Guaranty Company	O/B/M	100.000	The Travelers Companies, Inc.	NO	0
3548	The Travelers Companies, Inc.		52-1704256	0	0		USF&G/Fidelity Retail Associates Limited Partnership	MD	NIA	USF&G Retail Associates GP, Inc.	O/M	1.000	The Travelers Companies, Inc.	NO	101
3548	The Travelers Companies, Inc.		52-1704256	0	0		USF&G/Fidelity Retail Associates Limited Partnership	MD	NIA	United States Fidelity and Guaranty Company	O	83.950	The Travelers Companies, Inc.	NO	101
3548	The Travelers Companies, Inc.		52-1852190	0	0		BMR Sports Properties, Inc.	MD	NIA	United States Fidelity and Guaranty Company	O/B/M	100.000	The Travelers Companies, Inc.	NO	0
3548	The Travelers Companies, Inc.		52-1573778	0	0		Black Mountain Ranch Limited Partnership	MD	NIA	BMR Sports Properties, Inc.	O/M	1.000	The Travelers Companies, Inc.	NO	102
3548	The Travelers Companies, Inc.	25879	52-0616768	0	0		Fidelity and Guaranty Insurance Underwriters, Inc.	WI	IA	St. Paul Fire and Marine Insurance Company	O/B/M	100.000	The Travelers Companies, Inc.	NO	0
3548	The Travelers Companies, Inc.	35386	42-1091525	0	0		Fidelity and Guaranty Insurance Company	IA	IA	St. Paul Fire and Marine Insurance Company	O/B/M	100.000	The Travelers Companies, Inc.	NO	0
3548	The Travelers Companies, Inc.		52-1573778	0	0		Black Mountain Ranch Limited Partnership	MD	NIA	St. Paul Fire and Marine Insurance Company	O	85.000	The Travelers Companies, Inc.	NO	102
3548	The Travelers Companies, Inc.		52-2073764	0	0		MMI Capital Trust I	DE	NIA	St. Paul Fire and Marine Insurance Company	O/M	100.000	The Travelers Companies, Inc.	YES	0
3548	The Travelers Companies, Inc.		41-0406690	0	0		Promenade Partners, L.L.C.	DE	NIA	St. Paul Fire and Marine Insurance Company	O/M	100.000	The Travelers Companies, Inc.	NO	0

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3548	The Travelers Companies, Inc.		41-0406690	0	0		SPFM Holdings, LLC	DE	NIA	St. Paul Fire and Marine Insurance Company	O/B/M	100.000	The Travelers Companies, Inc.	NO	0
3548	The Travelers Companies, Inc.			0	0		Shelf Holdco Ltd.	BMU	NIA	SPFM Holdings, LLC	O/B	22.000	The Travelers Companies, Inc.	NO	106
3548	The Travelers Companies, Inc.		52-1953822	0	0		USF&G Capital I	DE	NIA	St. Paul Fire and Marine Insurance Company	O/M	100.000	The Travelers Companies, Inc.	YES	0
3548	The Travelers Companies, Inc.		52-2044075	0	0		USF&G Capital III	DE	NIA	St. Paul Fire and Marine Insurance Company	O/M	100.000	The Travelers Companies, Inc.	YES	0
3548	The Travelers Companies, Inc.		38-4046010	0	0		350 Market Street, LLC	DE	NIA	St. Paul Fire and Marine Insurance Company	O/M	100.000	The Travelers Companies, Inc.	NO	0
3548	The Travelers Companies, Inc.			0	0		Travelers Special Services Limited	GBR	NIA	St. Paul Fire and Marine Insurance Company	O/B	100.000	The Travelers Companies, Inc.	YES	0
3548	The Travelers Companies, Inc.		20-3033027	0	0		Yonkers Financing Corp.	DE	NIA	St. Paul Fire and Marine Insurance Company	O/B/M	100.000	The Travelers Companies, Inc.	YES	0
3548	The Travelers Companies, Inc.		52-1466734	0	0		English Turn Fidelity Realty, Inc.	MN	NIA	St. Paul Fire and Marine Insurance Company	O/B/M	100.000	The Travelers Companies, Inc.	YES	0
3548	The Travelers Companies, Inc.		59-2635727	0	0		English Turn LLC	MN	NIA	English Turn Fidelity Realty, Inc.	O/M	99.000	The Travelers Companies, Inc.	NO	103
3548	The Travelers Companies, Inc.		59-2709441	0	0		Fidelity English Turn Club LLC	MN	NIA	English Turn Fidelity Realty, Inc.	O/M	99.000	The Travelers Companies, Inc.	NO	104
3548	The Travelers Companies, Inc.		59-2635727	0	0		English Turn LLC	MN	NIA	St. Paul Fire and Marine Insurance Company	O	1.000	The Travelers Companies, Inc.	NO	103
3548	The Travelers Companies, Inc.		52-1715225	0	0		English Turn Realty Management, Inc.	MN	NIA	St. Paul Fire and Marine Insurance Company	O/B/M	100.000	The Travelers Companies, Inc.	YES	0
3548	The Travelers Companies, Inc.		59-2709441	0	0		Fidelity English Turn Club LLC	MN	NIA	English Turn Realty Management, Inc.	O/B/M	1.000	The Travelers Companies, Inc.	NO	104
3548	The Travelers Companies, Inc.			0	0		8527512 Canada Inc.	CAN	NIA	St. Paul Fire and Marine Insurance Company	O/B/M	22.480	The Travelers Companies, Inc.	YES	0
3548	The Travelers Companies, Inc.		AA-1560270	0	0		The Dominion of Canada General Insurance Company	CAN	IA	8527512 Canada Inc.	O/B/M	100.000	The Travelers Companies, Inc.	NO	0
3548	The Travelers Companies, Inc.		41-1985480	0	0		Fog City Fund, LLC	MN	NIA	St. Paul Fire and Marine Insurance Company	O	99.000	The Travelers Companies, Inc.	NO	107
3548	The Travelers Companies, Inc.		76-0753165	0	0		Symmetry Growth Capital II, LLC	MN	NIA	St. Paul Fire and Marine Insurance Company	O	100.000	The Travelers Companies, Inc.	NO	107
3548	The Travelers Companies, Inc.		41-1927945	0	0		Upper Lake Growth Capital, LLC	MN	NIA	St. Paul Fire and Marine Insurance Company	O	99.000	The Travelers Companies, Inc.	NO	107
3548	The Travelers Companies, Inc.		41-2007089	0	0		Windamere III, LLC	MN	NIA	St. Paul Fire and Marine Insurance Company	O	99.000	The Travelers Companies, Inc.	NO	107
3548	The Travelers Companies, Inc.		99-2174283	0	0		Spire GS Co-Investment, LLC	DE	NIA	St. Paul Fire and Marine Insurance Company	O	31.120	The Travelers Companies, Inc.	NO	106
3548	The Travelers Companies, Inc.		41-1762781	0	0		Camperdown Corporation	DE	NIA	The Travelers Companies, Inc.	O/B	100.000	The Travelers Companies, Inc.	NO	0
3548	The Travelers Companies, Inc.		41-1888760	0	0		SPC Insurance Agency, Inc.	MN	NIA	The Travelers Companies, Inc.	O/B/M	100.000	The Travelers Companies, Inc.	NO	0
3548	The Travelers Companies, Inc.			0	0		Aprilgrange Limited	GBR	NIA	The Travelers Companies, Inc.	O/B	100.000	The Travelers Companies, Inc.	NO	0
3548	The Travelers Companies, Inc.			0	0		F&G UK Underwriters Limited	GBR	NIA	The Travelers Companies, Inc.	O/B	100.000	The Travelers Companies, Inc.	NO	0
3548	The Travelers Companies, Inc.			0	0		Travelers Underwriting Agency Limited	GBR	NIA	The Travelers Companies, Inc.	O/B	100.000	The Travelers Companies, Inc.	NO	0
3548	The Travelers Companies, Inc.			0	0		Corvus Agency Limited	GBR	NIA	Travelers Underwriting Agency Limited	O/B/M	100.000	The Travelers Companies, Inc.	NO	0
3548	The Travelers Companies, Inc.			0	0		Travelers Syndicate Management Limited	GBR	NIA	The Travelers Companies, Inc.	O/B	100.000	The Travelers Companies, Inc.	NO	0
3548	The Travelers Companies, Inc.			0	0		Travelers Corporate Trustee Limited	GBR	NIA	The Travelers Companies, Inc.	O/B	100.000	The Travelers Companies, Inc.	NO	0
3548	The Travelers Companies, Inc.			0	0		Travelers London Limited	GBR	NIA	The Travelers Companies, Inc.	O/B	100.000	The Travelers Companies, Inc.	NO	0
3548	The Travelers Companies, Inc.		52-1965525	0	0		TCI Global Services, Inc.	DE	NIA	The Travelers Companies, Inc.	O/B/M	100.000	The Travelers Companies, Inc.	NO	0
3548	The Travelers Companies, Inc.			0	0		Travelers Management Limited	GBR	NIA	The Travelers Companies, Inc.	O/B	100.000	The Travelers Companies, Inc.	NO	0
3548	The Travelers Companies, Inc.		AA-1121375	0	0		Travelers Insurance Company Limited	GBR	IA	The Travelers Companies, Inc.	O/B	100.000	The Travelers Companies, Inc.	NO	0
3548	The Travelers Companies, Inc.			0	0		Travelers Insurance Designated Activity Company	IRL	IA	Travelers Insurance Company Limited	O/B/M	100.000	The Travelers Companies, Inc.	NO	0

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3548	The Travelers Companies, Inc.			0	0		Xbridge Limited	GBR	NIA	The Travelers Companies, Inc.	O/B/M	100.000	The Travelers Companies, Inc.	NO	0
3548	The Travelers Companies, Inc.			0	0		10762962 Canada Inc.	CAN	NIA	The Travelers Companies, Inc.	O/B/M	100.000	The Travelers Companies, Inc.	NO	0
3548	The Travelers Companies, Inc.			0	0		Zensurance Inc.	CAN	NIA	10762962 Canada Inc.	O/B/M	100.000	The Travelers Companies, Inc.	NO	0
3548	The Travelers Companies, Inc.			0	0		Zensurance Brokers Inc.	CAN	NIA	Zensurance Inc.	O/B/M	100.000	The Travelers Companies, Inc.	NO	0
3548	The Travelers Companies, Inc.			0	0		ClearCover Underwriting Inc.	CAN	NIA	Zensurance Inc.	O/B/M	100.000	The Travelers Companies, Inc.	NO	0
3548	The Travelers Companies, Inc.		06-1008174	0	0		Travelers Property Casualty Corp.	CT	UIP	The Travelers Companies, Inc.	O/B/M	100.000	The Travelers Companies, Inc.	NO	0
3548	The Travelers Companies, Inc.		06-1445591	0	0		Travelers Insurance Group Holdings Inc.	DE	UIP	Travelers Property Casualty Corp.	O/B/M	100.000	The Travelers Companies, Inc.	NO	0
3548	The Travelers Companies, Inc.	19070	06-6033509	0	0		The Standard Fire Insurance Company	CT	IA	Travelers Insurance Group Holdings Inc.	O/B/M	100.000	The Travelers Companies, Inc.	NO	0
3548	The Travelers Companies, Inc.		06-6033509	0	0		Standard Fire Properties, LLC	DE	NIA	The Standard Fire Insurance Company	O/M	100.000	The Travelers Companies, Inc.	NO	0
3548	The Travelers Companies, Inc.		94-3097171	0	0		Bayhill Restaurant II Associates	CA	NIA	Standard Fire Properties, LLC	O	50.000	The Travelers Companies, Inc.	NO	105
3548	The Travelers Companies, Inc.		06-6033509	0	0		Standard Fire UK Investments, LLC	DE	NIA	The Standard Fire Insurance Company	O/M	100.000	The Travelers Companies, Inc.	NO	0
3548	The Travelers Companies, Inc.	19062	06-0848755	0	0		The Automobile Insurance Company of Hartford, Connecticut	CT	IA	The Standard Fire Insurance Company	O/B/M	100.000	The Travelers Companies, Inc.	NO	0
3548	The Travelers Companies, Inc.		06-0848755	0	0		Auto Hartford Investments, LLC	DE	NIA	The Automobile Insurance Company of Hartford, Connecticut	O/M	100.000	The Travelers Companies, Inc.	NO	0
3548	The Travelers Companies, Inc.	36145	06-1286264	0	0		Travelers Personal Security Insurance Company	CT	IA	The Standard Fire Insurance Company	O/B/M	100.000	The Travelers Companies, Inc.	NO	0
3548	The Travelers Companies, Inc.	36161	06-1286274	0	0		Travelers Property Casualty Insurance Company	CT	IA	The Standard Fire Insurance Company	O/B/M	100.000	The Travelers Companies, Inc.	NO	0
3548	The Travelers Companies, Inc.	38130	36-3703200	0	0		Travelers Personal Insurance Company	CT	IA	The Standard Fire Insurance Company	O/B/M	100.000	The Travelers Companies, Inc.	NO	0
3548	The Travelers Companies, Inc.		27-4469564	0	0		Travelers Texas MGA, Inc.	TX	NIA	The Standard Fire Insurance Company	O/B/M	100.000	The Travelers Companies, Inc.	YES	0
3548	The Travelers Companies, Inc.		06-6033509	0	0		Oregon Evergreen Investor I, LLC	DE	NIA	The Standard Fire Insurance Company	O/M	100.000	The Travelers Companies, Inc.	NO	0
3548	The Travelers Companies, Inc.		AA-3194119	0	0		Travelers (Bermuda) Limited	BMU	IA	Travelers Insurance Group Holdings, Inc.	O/B/M	100.000	The Travelers Companies, Inc.	NO	0
3548	The Travelers Companies, Inc.		20-4312440	0	0		Travelers Lloyds Management Company	TX	NIA	Travelers Insurance Group Holdings, Inc.	O/B/M	100.000	The Travelers Companies, Inc.	NO	0
3548	The Travelers Companies, Inc.		06-1534005	0	0		TPC Investments Inc.	CT	NIA	Travelers Insurance Group Holdings, Inc.	O/B/M	100.000	The Travelers Companies, Inc.	NO	0
3548	The Travelers Companies, Inc.		93-2131852	0	0		Travelers Group Captive Insurance Company	CT	IA	Travelers Insurance Group Holdings, Inc.	O/B/M	100.000	The Travelers Companies, Inc.	NO	0
3548	The Travelers Companies, Inc.	19038	06-6033504	0	0		Travelers Casualty and Surety Company	CT	UDP	Travelers Insurance Group Holdings, Inc.	O/B/M	100.000	The Travelers Companies, Inc.	NO	0
3548	The Travelers Companies, Inc.	41483	06-1067463	0	0		Farmington Casualty Company	CT	IA	Travelers Casualty and Surety Company	O/B/M	100.000	The Travelers Companies, Inc.	NO	0
3548	The Travelers Companies, Inc.		75-2676034	0	0		Travelers MGA, Inc.	TX	NIA	Farmington Casualty Company	O/B/M	100.000	The Travelers Companies, Inc.	YES	0
3548	The Travelers Companies, Inc.			0	0		8527512 Canada Inc.	CAN	NIA	Travelers Casualty and Surety Company	O/B/M	77.520	The Travelers Companies, Inc.	YES	0
3548	The Travelers Companies, Inc.		AA-1560270	0	0		The Dominion of Canada General Insurance Company	CAN	IA	8527512 Canada Inc.	O/B/M	100.000	The Travelers Companies, Inc.	NO	0
3548	The Travelers Companies, Inc.		AA-1560039	0	0		Travelers Insurance Company of Canada	CAN	IA	Travelers Casualty and Surety Company	O/B/M	100.000	The Travelers Companies, Inc.	YES	0
3548	The Travelers Companies, Inc.	31194	06-0907370	0	0		Travelers Casualty and Surety Company of America	CT	RE	Travelers Casualty and Surety Company	O/B/M	100.000	The Travelers Companies, Inc.	NO	0
3548	The Travelers Companies, Inc.		47-2215437	0	0		Travelers Global, Inc.	DE	DS	Travelers Casualty and Surety Company of America	O/B/M	100.000	The Travelers Companies, Inc.	YES	0
3548	The Travelers Companies, Inc.		47-2215437	0	0		Travelers Brazil Holding LLC	DE	DS	Travelers Global, Inc.	O/B/M	100.000	The Travelers Companies, Inc.	NO	0
3548	The Travelers Companies, Inc.		47-2215437	0	0		Travelers Brazil Acquisition LLC	DE	DS	Travelers Brazil Holding LLC	O/B/M	100.000	The Travelers Companies, Inc.	NO	0
3548	The Travelers Companies, Inc.			0	0		Junto Holding Brasil S.A.	BRA	DS	Travelers Brazil Acquisition LLC	O/B	49.500	The Travelers Companies, Inc.	NO	106
3548	The Travelers Companies, Inc.		AA-2230021	0	0		Junto Resseguros S.A.	BRA	DS	Junto Holding Brasil S.A.	O/B	100.000	The Travelers Companies, Inc.	NO	106
3548	The Travelers Companies, Inc.			0	0		Junto Controle de Riscos Ltda.	BRA	DS	Junto Resseguros S.A.	O/B	0.010	The Travelers Companies, Inc.	NO	106
3548	The Travelers Companies, Inc.		AA-2230002	0	0		Junto Seguros S.A.	BRA	DS	Junto Holding Brasil S.A.	O/B	100.000	The Travelers Companies, Inc.	NO	106
3548	The Travelers Companies, Inc.			0	0		Junto Controle de Riscos Ltda.	BRA	DS	Junto Seguros S.A.	O/B	99.990	The Travelers Companies, Inc.	NO	106
3548	The Travelers Companies, Inc.			0	0		Junto Holding Latam S.A.	BRA	DS	Travelers Brazil Acquisition LLC	O/B	49.500	The Travelers Companies, Inc.	NO	106
3548	The Travelers Companies, Inc.			0	0		Voice Corretora de Seguros Ltda.	BRA	DS	Junto Holding Latam S.A.	O/B	100.000	The Travelers Companies, Inc.	NO	106
3548	The Travelers Companies, Inc.	19046	06-0876835	0	0		Travelers Casualty Insurance Company of America	CT	IA	Travelers Casualty and Surety Company	O/B/M	100.000	The Travelers Companies, Inc.	NO	0
3548	The Travelers Companies, Inc.	36170	06-1286266	0	0		Travelers Casualty Company of Connecticut	CT	IA	Travelers Casualty and Surety Company	O/B/M	100.000	The Travelers Companies, Inc.	NO	0
3548	The Travelers Companies, Inc.		06-6033504	0	0		Travelers Casualty UK Investments LLC	DE	NIA	Travelers Casualty and Surety Company	O/M	100.000	The Travelers Companies, Inc.	NO	0

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3548	The Travelers Companies, Inc.	36137	06-1286268	0	0		Travelers Commercial Insurance Company	CT	IA	Travelers Casualty and Surety Company	O/B/M	100.000	The Travelers Companies, Inc.	NO	0
3548	The Travelers Companies, Inc.	29696	06-1203698	0	0		Travelers Excess and Surplus Lines Company	CT	IA	Travelers Casualty and Surety Company	O/B/M	100.000	The Travelers Companies, Inc.	NO	0
3548	The Travelers Companies, Inc.	41564	75-1732040	0	0		Travelers Lloyds of Texas Insurance Company	TX	IA	Travelers Casualty and Surety Company	O/M/A	100.000	The Travelers Companies, Inc.	NO	0
3548	The Travelers Companies, Inc.		06-6033504	0	0		Performance Construction Advisors LLC	DE	NIA	Travelers Casualty and Surety Company	O/B	100.000	The Travelers Companies, Inc.	NO	0
3548	The Travelers Companies, Inc.		30-0956205	0	0		Simply Business, LLC	MA	NIA	Travelers Casualty and Surety Company	O/B/M	100.000	The Travelers Companies, Inc.	NO	0
3548	The Travelers Companies, Inc.		85-4220959	0	0		Harborway Insurance Agency, LLC	MA	NIA	Simply Business, LLC	O/B/M	100.000	The Travelers Companies, Inc.	NO	0
3548	The Travelers Companies, Inc.		82-0925474	0	0		IHP Capital Partners Fund VIII, L.P.	DE	NIA	Travelers Casualty and Surety Company	O	97.000	The Travelers Companies, Inc.	NO	0
3548	The Travelers Companies, Inc.	25658	06-0566050	0	0		The Travelers Indemnity Company	CT	IA	Travelers Insurance Group Holdings Inc.	O/B/M	100.000	The Travelers Companies, Inc.	NO	0
3548	The Travelers Companies, Inc.		06-0566050	0	0		Arch Street North LLC	DE	NIA	The Travelers Indemnity Company	O/M	100.000	The Travelers Companies, Inc.	NO	0
3548	The Travelers Companies, Inc.	25615	06-0291290	0	0		The Charter Oak Fire Insurance Company	CT	IA	The Travelers Indemnity Company	O/B/M	100.000	The Travelers Companies, Inc.	NO	0
3548	The Travelers Companies, Inc.		06-0566050	0	0		Travelers Real Estate, LLC	DE	NIA	The Travelers Indemnity Company	O/B/M	100.000	The Travelers Companies, Inc.	NO	0
3548	The Travelers Companies, Inc.	10647	59-3372141	0	0		First Floridian Auto and Home Insurance Company	FL	IA	The Travelers Indemnity Company	O/B/M	100.000	The Travelers Companies, Inc.	NO	0
3548	The Travelers Companies, Inc.	42811	56-1371361	0	0		Gulf Underwriters Insurance Company	CT	IA	The Travelers Indemnity Company	O/B/M	100.000	The Travelers Companies, Inc.	NO	0
3548	The Travelers Companies, Inc.	22233	75-6013697	0	0		Select Insurance Company	TX	IA	The Travelers Indemnity Company	O/B/M	100.000	The Travelers Companies, Inc.	NO	0
3548	The Travelers Companies, Inc.		06-0566050	0	0		Crystal Brook, LLC	DE	NIA	The Travelers Indemnity Company	O/B/M	100.000	The Travelers Companies, Inc.	NO	0
3548	The Travelers Companies, Inc.		06-0566050	0	0		Durham Holding, LLC	DE	NIA	Crystal Brook, LLC	O/B/M	100.000	The Travelers Companies, Inc.	NO	0
3548	The Travelers Companies, Inc.		06-0566050	0	0		Sutton Holdco, LLC	DE	NIA	The Travelers Indemnity Company	O/B/M	100.000	The Travelers Companies, Inc.	NO	0
3548	The Travelers Companies, Inc.		06-0566050	0	0		Cadet Limited, LLC	DE	NIA	Sutton Holdco, LLC	O/B/M	100.000	The Travelers Companies, Inc.	NO	0
3548	The Travelers Companies, Inc.		06-0566050	0	0		Arrowhead Company, LLC	DE	NIA	The Travelers Indemnity Company	O/B/M	100.000	The Travelers Companies, Inc.	NO	0
3548	The Travelers Companies, Inc.		06-0566050	0	0		Eastern Asset, LLC	DE	NIA	Arrowhead Company, LLC	O/B/M	100.000	The Travelers Companies, Inc.	NO	0
3548	The Travelers Companies, Inc.	43117	86-0703220	0	0		American Equity Insurance Company	AZ	IA	The Travelers Indemnity Company	O/B/M	100.000	The Travelers Companies, Inc.	NO	0
3548	The Travelers Companies, Inc.	10819	86-0868106	0	0		American Equity Specialty Insurance Company	CT	IA	American Equity Insurance Company	O/B/M	100.000	The Travelers Companies, Inc.	NO	0
3548	The Travelers Companies, Inc.	24015	41-6009967	0	0		Northland Insurance Company	CT	IA	The Travelers Indemnity Company	O/B/M	100.000	The Travelers Companies, Inc.	NO	0
3548	The Travelers Companies, Inc.	27987	41-0983992	0	0		Northfield Insurance Company	IA	IA	Northland Insurance Company	O/B/M	100.000	The Travelers Companies, Inc.	NO	0
3548	The Travelers Companies, Inc.	24031	94-6051964	0	0		Northland Casualty Company	CT	IA	Northland Insurance Company	O/B/M	100.000	The Travelers Companies, Inc.	NO	0
3548	The Travelers Companies, Inc.		06-0566050	0	0		Travelers Indemnity U.K. Investments LLC	CT	NIA	The Travelers Indemnity Company	O/B/M	100.000	The Travelers Companies, Inc.	NO	0
3548	The Travelers Companies, Inc.		06-0566050	0	0		TPC U.K. Investments LLC	DE	NIA	The Travelers Indemnity Company	O/B/M	100.000	The Travelers Companies, Inc.	NO	0
3548	The Travelers Companies, Inc.	25623	06-0303275	0	0		The Phoenix Insurance Company	CT	IA	The Travelers Indemnity Company	O/B/M	100.000	The Travelers Companies, Inc.	NO	0
3548	The Travelers Companies, Inc.	25666	58-6020487	0	0		The Travelers Indemnity Company of America	CT	IA	The Phoenix Insurance Company	O/B/M	100.000	The Travelers Companies, Inc.	NO	0
3548	The Travelers Companies, Inc.	25682	06-0336212	0	0		The Travelers Indemnity Company of Connecticut	CT	IA	The Phoenix Insurance Company	O/B/M	100.000	The Travelers Companies, Inc.	NO	0
3548	The Travelers Companies, Inc.	25674	36-2719165	0	0		Travelers Property Casualty Company of America	CT	IA	The Phoenix Insurance Company	O/B/M	100.000	The Travelers Companies, Inc.	NO	0
3548	The Travelers Companies, Inc.		06-1501229	0	0		Constitution State Services LLC	DE	NIA	The Phoenix Insurance Company	O/M	100.000	The Travelers Companies, Inc.	NO	0
3548	The Travelers Companies, Inc.		06-0303275	0	0		Phoenix UK Investments LLC	DE	NIA	The Phoenix Insurance Company	O/M	100.000	The Travelers Companies, Inc.	NO	0
3548	The Travelers Companies, Inc.	28188	35-1838077	0	0		TravCo Insurance Company	CT	IA	The Travelers Indemnity Company	O/B/M	100.000	The Travelers Companies, Inc.	NO	0
3548	The Travelers Companies, Inc.		20-4403403	0	0		TINDY Foreign, Inc.	DE	NIA	The Travelers Indemnity Company	O/B/M	100.000	The Travelers Companies, Inc.	YES	0
3548	The Travelers Companies, Inc.	40282	95-3634110	0	0		Travelers Commercial Casualty Company	CT	IA	The Travelers Indemnity Company	O/B/M	100.000	The Travelers Companies, Inc.	NO	0
3548	The Travelers Companies, Inc.		62-1657094	0	0		Travelers Distribution Alliance, Inc.	DE	NIA	The Travelers Indemnity Company	O/B/M	100.000	The Travelers Companies, Inc.	YES	0
3548	The Travelers Companies, Inc.		06-0566050	0	0		Travelers TLD, LLC	DE	NIA	The Travelers Indemnity Company	O/B/M	100.000	The Travelers Companies, Inc.	NO	0
3548	The Travelers Companies, Inc.		06-0566050	0	0		Towers Foundry, LLC	DE	NIA	The Travelers Indemnity Company	O/B/M	100.000	The Travelers Companies, Inc.	NO	0
3548	The Travelers Companies, Inc.		06-0566050	0	0		Travelers Marketplace Holdings, LLC	DE	NIA	The Travelers Indemnity Company	O/B/M	100.000	The Travelers Companies, Inc.	NO	0
3548	The Travelers Companies, Inc.		04-3508349	0	0		InsuraMatch, LLC	DE	NIA	Travelers Marketplace Holdings, LLC	O/B/M	100.000	The Travelers Companies, Inc.	NO	0
3548	The Travelers Companies, Inc.		06-0566050	0	0		Tiercel, LLC	DE	NIA	The Travelers Indemnity Company	O/B/M	100.000	The Travelers Companies, Inc.	NO	0
3548	The Travelers Companies, Inc.		06-0566050	0	0		Redstart, LLC	DE	NIA	Tiercel, LLC	O/B/M	100.000	The Travelers Companies, Inc.	NO	0
3548	The Travelers Companies, Inc.		06-0566050	0	0		QuantumSubro, LLC	DE	NIA	The Travelers Indemnity Company	O/B/M	100.000	The Travelers Companies, Inc.	NO	0
3548	The Travelers Companies, Inc.	27998	35-1838079	0	0		The Travelers Home and Marine Insurance Company	CT	IA	The Travelers Indemnity Company	O/B/M	100.000	The Travelers Companies, Inc.	NO	0
3548	The Travelers Companies, Inc.	41262	76-0002592	0	0		The Travelers Lloyds Insurance Company	TX	IA	The Travelers Indemnity Company	O/M/A	100.000	The Travelers Companies, Inc.	NO	0

SCHEDULE Y

PART 1A - DETAILS OF INSURANCE HOLDING COMPANY SYSTEM

1 Group Code	2 Group Name	3 NAIC Company Code	4 ID Number	5 Federal RSSD	6 CIK	7 Name of Securities Exchange if Publicly Traded (U.S. or International)	8 Names of Parent, Subsidiaries Or Affiliates	9 Domiciliary Location	10 Relationship to Reporting Entity	11 Directly Controlled by (Name of Entity/Person)	12 Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	13 If Control is Ownership Provide Percentage	14 Ultimate Controlling Entity(ies)/Person(s)	15 Is an SCA Filing Required? (Yes/No)	16 *
3548	The Travelers Companies, Inc.		06-0566050	0	0		Travelers Marine, LLC	DE	NIA	The Travelers Indemnity Company	O/B/M	100.000	The Travelers Companies, Inc.	NO	0
3548	The Travelers Companies, Inc.		81-4981134	0	0		Corvus Insurance Holdings, LLC	DE	NIA	The Travelers Indemnity Company	O/B/M	100.000	The Travelers Companies, Inc.	NO	0
3548	The Travelers Companies, Inc.		32-0548038	0	0		Corvus Insurance Agency, LLC	DE	NIA	Corvus Insurance Holdings, LLC	O/B/M	100.000	The Travelers Companies, Inc.	NO	0
												0.000			
												0.000			
												0.000			
												0.000			
												0.000			
												0.000			

Asterisk	Explanation
100	Laurel Village Joint Venture Partnership is 50% owned by an unrelated party with no current economic interest.
101	USF&G/Fidelity Retail Associates Limited Partnership is 83.95% owned by United State Fidelity and Guaranty Company and 1% owned by USF&G Retail Associates GP, Inc.
102	Black Mountain Ranch Limited Partnership is 85% owned by St. Paul Fire and Marine Insurance Company and 1% owned by BMR Sports Properties, Inc.
103	English Turn LLC is 99% owned by English Turn Fidelity Realty, Inc. and 1% owned by St. Paul Fire and Marine Insurance Company.
104	Fidelity English Turn Club LLC is 99% owned by English Turn Fidelity Realty, Inc. and 1% owned by English Turn Realty Management, Inc.
105	Bayhill Restaurant II Associates is 50% owned by an unrelated party, which is the manager.
106	Control determination is based upon application of the last sentence of SSAP 25 paragraph 7.
107	St. Paul Fire and Marine owns a significant portion of the investment entity. Although it is managed by an unaffiliated partner, St. Paul Fire and Marine still has control of the entity.

SCHEDULE Y

PART 2 - SUMMARY OF INSURER'S TRANSACTIONS WITH ANY AFFILIATES

1 NAIC Company Code	2 ID Number	3 Names of Insurers and Parent, Subsidiaries or Affiliates	4 Shareholder Dividends	5 Capital Contributions	6 Purchases, Sales or Exchanges of Loans, Securities, Real Estate, Mortgage Loans or Other Investments	7 Income/ (Disbursements) Incurred in Connection with Guarantees or Undertakings for the Benefit of any Affiliate(s)	8 Management Agreements and Service Contracts	9 Income/ (Disbursements) Incurred Under Reinsurance Agreements	10 *	11 Any Other Material Activity Not in the Ordinary Course of the Insurer's Business	12 Totals	13 Reinsurance Recoverable/ (Payable) on Losses and/or Reserve Credit Taken/(Liability)
00000	38-4046010	350 Market Street	(475,000)	0	0	0	0	0		0	(475,000)	0
43117	86-0703220	American Equity Insurance Company	(2,200,000)	0	0	0	0	0		0	(2,200,000)	(117,162)
00000	06-0566050	Arrowhead Company, LLC	0	13,000,000	0	0	0	0		0	13,000,000	0
19062	06-0848755	Automobile Insurance Company of Hartford, Connecticut (The)	(56,300,000)	0	0	0	0	0	*	0	(56,300,000)	159,635,183
25615	06-0291290	Charter Oak Fire Insurance Company (The)	(40,000,000)	0	0	0	0	0	*	0	(40,000,000)	(3,653,289,925)
00000	81-4981134	Corvus Insurance Holdings, LLC	0	10,000,000	0	0	0	0		0	10,000,000	0
00000	06-0566050	Crystal Brooks, LLC	(6,800,000)	0	0	0	0	0		0	(6,800,000)	0
41483	06-1067463	Farmington Casualty Company	(45,000,000)	0	0	0	0	0	*	0	(45,000,000)	352,574,444
35386	42-1091525	Fidelity and Guaranty Insurance Company	(200,000)	0	0	0	0	0		0	(200,000)	(1,028,317,436)
25879	52-0616768	Fidelity and Guaranty Insurance Underwriters, Inc.	(4,000,000)	0	0	0	0	0	*	0	(4,000,000)	(180,009,711)
10647	59-3372141	First Floridian Auto and Home Insurance Company	0	0	0	0	0	0		0	0	(2,839,627)
42811	56-1371361	Gulf Underwriters Insurance Company	0	0	0	0	0	0		0	0	(19,616,224)
00000	AA-2230002	Junto Seguros S.A.	0	0	0	0	0	0		0	0	(11,127,310)
00000	52-2073764	MMI Capital Trust I	(293,724)	0	0	0	0	0		0	(293,724)	0
27987	41-0983992	Northfield Insurance Company	(4,000,000)	0	0	0	0	0	*	0	(4,000,000)	(722,462,131)
24031	94-6051964	Northland Casualty Company	(5,900,000)	0	0	0	0	0	*	0	(5,900,000)	90,797,787
24015	41-6009967	Northland Insurance Company	(49,100,000)	0	0	0	0	0	*	0	(49,100,000)	27,524,620
25623	06-0303275	Phoenix Insurance Company (The)	(153,400,000)	0	0	0	0	0	*	0	(153,400,000)	(183,504,466)
22233	75-6013697	Select Insurance Company	(2,000,000)	0	0	0	0	0		0	(2,000,000)	(1,319,819)
00000	30-0956205	Simply Business, LLC	0	81,000,000	0	0	0	0		0	81,000,000	0
00000	41-0406690	SPFM Holdings, LLC	(4,400,000)	0	0	0	0	0		0	(4,400,000)	0
24767	41-0406690	St. Paul Fire and Marine Insurance Company	(741,711,281)	0	0	0	(356,372,808)	0	*	0	(1,098,084,089)	16,190,501,968
24775	41-0963301	St. Paul Guardian Insurance Company	(4,100,000)	0	0	0	0	0	*	0	(4,100,000)	(155,959,043)
24791	41-0881659	St. Paul Mercury Insurance Company	(17,100,000)	0	0	0	0	0	*	0	(17,100,000)	(15,145,892)
19224	36-2542404	St. Paul Protective Insurance Company	(24,400,000)	0	0	0	0	0	*	0	(24,400,000)	(429,622,486)
30481	41-1230819	St. Paul Surplus Lines Insurance Company	(4,500,000)	0	0	0	0	0	*	0	(4,500,000)	(146,344,920)
19070	06-6033509	Standard Fire Insurance Company (The)	(106,700,000)	0	0	0	0	0	*	0	(106,700,000)	(3,038,881,227)
00000	06-6033509	Standard Fire Properties, LLC	(1,000,000)	0	0	0	0	0		0	(1,000,000)	0
00000	06-0566050	Sutton Holdco, LLC	(6,600,000)	0	0	0	0	0		0	(6,600,000)	0
28188	35-1838077	TravCo Insurance Company	(10,400,000)	0	0	0	0	0	*	0	(10,400,000)	(372,816,157)
36463	36-2999370	TravCo Personal Insurance Company	(6,500,000)	0	0	0	0	0	*	0	(6,500,000)	2,226,608
00000	AA-3194119	Travelers (Bermuda) Limited	(2,500,000)	0	0	0	0	0		0	(2,500,000)	(1,095,412)
19038	06-6033504	Travelers Casualty and Surety Company	(418,400,000)	(81,000,000)	0	0	(286,020,096)	0	*	0	(785,420,096)	11,638,896,127
31194	06-0907370	Travelers Casualty and Surety Company of America	(556,500,000)	0	0	0	(171,512,674)	(178,960,931)		0	(906,973,605)	(1,954,393,661)
41769	41-1435765	Travelers Casualty Company (The)	(11,800,000)	0	0	0	0	0	*	0	(11,800,000)	202,460,917
36170	06-1286266	Travelers Casualty Company of Connecticut	(15,000,000)	0	0	0	0	0	*	0	(15,000,000)	140,621,814
19046	06-0876835	Travelers Casualty Insurance Company of America	(85,000,000)	0	0	0	0	0	*	0	(85,000,000)	(616,196,396)
40282	95-3634110	Travelers Commercial Casualty Company	(14,000,000)	0	0	0	0	0	*	0	(14,000,000)	171,187,221

SCHEDULE Y

PART 2 - SUMMARY OF INSURER'S TRANSACTIONS WITH ANY AFFILIATES

1 NAIC Company Code	2 ID Number	3 Names of Insurers and Parent, Subsidiaries or Affiliates	4 Shareholder Dividends	5 Capital Contributions	6 Purchases, Sales or Exchanges of Loans, Securities, Real Estate, Mortgage Loans or Other Investments	7 Income/ (Disbursements) Incurred in Connection with Guarantees or Undertakings for the Benefit of any Affiliate(s)	8 Management Agreements and Service Contracts	9 Income/ (Disbursements) Incurred Under Reinsurance Agreements	10 *	11 Any Other Material Activity Not in the Ordinary Course of the Insurer's Business	12 Totals	13 Reinsurance Recoverable/ (Payable) on Losses and/or Reserve Credit Taken/(Liability)
36137	06-1286268	Travelers Commercial Insurance Company	(20,400,000)	0	0	0	0	0	*	0	(20,400,000)	(236,238,668)
00000	41-0518860	Travelers Companies, Inc. (The)	977,000,000	0	0	0	0	0		0	977,000,000	0
41750	41-1435766	Travelers Constitution State Insurance Company	(11,500,000)	0	0	0	0	0	*	0	(11,500,000)	207,187,432
29696	06-1203698	Travelers Excess and Surplus Lines Company	0	0	0	0	0	0	*	0	0	(1,460,375,162)
00000	47-2215437	Travelers Global, Inc.	(4,500,000)	0	0	0	0	0		0	(4,500,000)	0
00000	93-2131852	Travelers Group Captive Insurance Company	0	150,000	0	0	0	0		0	150,000	4,880,921
27998	35-1838079	Travelers Home and Marine Insurance Company (The)	(12,900,000)	0	0	0	0	0	*	0	(12,900,000)	(1,133,612,882)
25658	06-0566050	Travelers Indemnity Company (The)	(511,200,000)	(36,000,000)	0	0	813,905,578	178,960,931	*	0	445,666,509	14,492,561,738
25666	58-6020487	Travelers Indemnity Company of America (The)	(34,600,000)	0	0	0	0	0	*	0	(34,600,000)	(2,916,889,945)
25682	06-0336212	Travelers Indemnity Company of Connecticut (The)	(56,000,000)	0	0	0	0	0	*	0	(56,000,000)	(3,642,326,885)
00000	AA-1121375	Travelers Insurance Company Limited	0	0	0	0	0	0		0	0	(55,841,259)
00000	AA-1560039	Travelers Insurance Company of Canada	0	0	0	0	0	0		0	0	3,235,794
00000	06-1445591	Travelers Insurance Group Holdings Inc.	2,275,500,000	(150,000)	0	0	0	0		0	2,275,350,000	0
41262	76-0002592	Travelers Lloyds Insurance Company (The)	(2,900,000)	0	0	0	0	0		0	(2,900,000)	(268,291,229)
41564	75-1732040	Travelers Lloyds of Texas Insurance Company	(1,200,000)	0	0	0	0	0		0	(1,200,000)	(90,466,368)
00000	06-0566050	Travelers Marketplace Holdings, LLC	0	13,000,000	0	0	0	0		0	13,000,000	0
38130	36-3703200	Travelers Personal Insurance Company	(9,700,000)	0	0	0	0	0	*	0	(9,700,000)	(4,057,277,690)
36145	06-1286264	Travelers Personal Security Insurance Company	(10,300,000)	0	0	0	0	0	*	0	(10,300,000)	(97,372,412)
25674	36-2719165	Travelers Property Casualty Company of America	(21,000,000)	0	0	0	0	0	*	0	(21,000,000)	(18,565,948,597)
36161	06-1286274	Travelers Property Casualty Insurance Company	(10,000,000)	0	0	0	0	0	*	0	(10,000,000)	(1,092,641,573)
10213	52-1925132	Travelers Specialty Insurance Company	(500,000)	0	0	0	0	0	*	0	(500,000)	(4,506,499)
25887	52-0515280	United States Fidelity and Guaranty Company	(145,000,000)	0	0	0	0	0	*	0	(145,000,000)	2,470,555,603
00000	52-1953822	USF&G Capital I	(262,905)	0	0	0	0	0		0	(262,905)	0
00000	52-2044075	USF&G Capital III	(257,090)	0	0	0	0	0		0	(257,090)	0
9999999 Control Totals			0	0	0	0	0	0	XXX	0	0	0

Pooling Information

NAIC Code	Name of Insurer	Pooling %	NAIC Code	Name of Insurer	Pooling %
	*Travelers Reinsurance Pool:				
25658	The Travelers Indemnity Company	25.20%	25674	Travelers Property Casualty Company of America	0.36%
24767	St. Paul Fire and Marine Insurance Company	24.79%	36161	Travelers Property Casualty Insurance Company	0.30%
19038	Travelers Casualty and Surety Company	20.36%	41769	The Travelers Casualty Company	0.29%
25623	The Phoenix Insurance Company	5.00%	41750	Travelers Constitution State Insurance Company	0.29%
19070	The Standard Fire Insurance Company	4.84%	28188	TravCo Insurance Company	0.27%
25887	United States Fidelity and Guaranty Company	4.41%	27998	The Travelers Home and Marine Insurance Company	0.27%
19046	Travelers Casualty Insurance Company of America	2.73%	36145	Travelers Personal Security Insurance Company	0.27%
41483	Farmington Casualty Company	1.48%	38130	Travelers Personal Insurance Company	0.27%
25682	The Travelers Indemnity Company of Connecticut	1.37%	36463	TravCo Personal Insurance Company	0.14%
19062	The Automobile Insurance Company of Hartford, Connecticut	1.37%	24031	Northland Casualty Company	0.14%
25615	The Charter Oak Fire Insurance Company	1.27%	25879	Fidelity and Guaranty Insurance Underwriters, Inc.	0.10%
24015	Northland Insurance Company	1.22%	24775	St. Paul Guardian Insurance Company	0.10%
25666	The Travelers Indemnity Company of America	0.77%	10819	American Equity Specialty Insurance Company	0.00%
19224	St. Paul Protective Insurance Company	0.58%	27987	Northfield Insurance Company	0.00%
40282	Travelers Commercial Casualty Company	0.47%	30481	St. Paul Surplus Lines Insurance Company	0.00%
36137	Travelers Commercial Insurance Company	0.47%	29696	Travelers Excess and Surplus Lines Company	0.00%
36170	Travelers Casualty Company of Connecticut	0.47%	10213	Travelers Specialty Insurance Company	0.00%
24791	St. Paul Mercury Insurance Company	0.40%			

SCHEDULE Y

PART 3 - ULTIMATE CONTROLLING PARTY AND LISTING OF OTHER U.S. INSURANCE GROUPS OR ENTITIES UNDER THAT ULTIMATE CONTROLLING PARTY'S CONTROL

1 Insurers in Holding Company	2 Owners with Greater Than 10% Ownership	3 Ownership Percentage Column 2 of Column 1	4 Granted Disclaimer of Control/ Affiliation of Column 2 Over Column 1 (Yes/No)	5 Ultimate Controlling Party	6 U.S. Insurance Groups or Entities Controlled by Column 5	7 Ownership Percentage (Column 5 of Column 6)	8 Granted Disclaimer of Control/ Affiliation of Column 5 Over Column 6 (Yes/No)
St. Paul Fire and Marine Insurance Company	The Travelers Companies, Inc.	100.000	NO	N/A	The Travelers Companies, Inc.	100.000	NO
St. Paul Mercury Insurance Company	St. Paul Fire and Marine Insurance Company	100.000	NO	The Travelers Companies, Inc.	The Travelers Companies, Inc.	100.000	NO
St. Paul Guardian Insurance Company	St. Paul Fire and Marine Insurance Company	100.000	NO	The Travelers Companies, Inc.	The Travelers Companies, Inc.	100.000	NO
St. Paul Surplus Lines Insurance Company	St. Paul Fire and Marine Insurance Company	100.000	NO	The Travelers Companies, Inc.	The Travelers Companies, Inc.	100.000	NO
The Travelers Casualty Company	St. Paul Fire and Marine Insurance Company	100.000	NO	The Travelers Companies, Inc.	The Travelers Companies, Inc.	100.000	NO
Travelers Constitution State Insurance Company	St. Paul Fire and Marine Insurance Company	100.000	NO	The Travelers Companies, Inc.	The Travelers Companies, Inc.	100.000	NO
TravCo Personal Insurance Company	Northbrook Holdings, Inc.	100.000	NO	The Travelers Companies, Inc.	The Travelers Companies, Inc.	100.000	NO
St. Paul Protective Insurance Company	Northbrook Holdings, Inc.	100.000	NO	The Travelers Companies, Inc.	The Travelers Companies, Inc.	100.000	NO
Travelers Specialty Insurance Company	St. Paul Fire and Marine Insurance Company	100.000	NO	The Travelers Companies, Inc.	The Travelers Companies, Inc.	100.000	NO
United States Fidelity and Guaranty Company	St. Paul Fire and Marine Insurance Company	100.000	NO	The Travelers Companies, Inc.	The Travelers Companies, Inc.	100.000	NO
Fidelity and Guaranty Insurance Underwriters, Inc.	St. Paul Fire and Marine Insurance Company	100.000	NO	The Travelers Companies, Inc.	The Travelers Companies, Inc.	100.000	NO
Fidelity and Guaranty Insurance Company	St. Paul Fire and Marine Insurance Company	100.000	NO	The Travelers Companies, Inc.	The Travelers Companies, Inc.	100.000	NO
The Standard Fire Insurance Company	Travelers Insurance Group Holdings Inc.	100.000	NO	The Travelers Companies, Inc.	The Travelers Companies, Inc.	100.000	NO
The Automobile Insurance Company of Hartford, Connecticut	The Standard Fire Insurance Company	100.000	NO	The Travelers Companies, Inc.	The Travelers Companies, Inc.	100.000	NO
Travelers Personal Security Insurance Company	The Standard Fire Insurance Company	100.000	NO	The Travelers Companies, Inc.	The Travelers Companies, Inc.	100.000	NO
Travelers Property Casualty Insurance Company	The Standard Fire Insurance Company	100.000	NO	The Travelers Companies, Inc.	The Travelers Companies, Inc.	100.000	NO
Travelers Personal Insurance Company	The Standard Fire Insurance Company	100.000	NO	The Travelers Companies, Inc.	The Travelers Companies, Inc.	100.000	NO
Travelers Casualty and Surety Company	Travelers Insurance Group Holdings Inc.	100.000	NO	The Travelers Companies, Inc.	The Travelers Companies, Inc.	100.000	NO
Farmington Casualty Company	Travelers Casualty and Surety Company	100.000	NO	The Travelers Companies, Inc.	The Travelers Companies, Inc.	100.000	NO
Travelers Casualty and Surety Company of America	Travelers Casualty and Surety Company	100.000	NO	The Travelers Companies, Inc.	The Travelers Companies, Inc.	100.000	NO
Travelers Casualty Insurance Company of America	Travelers Casualty and Surety Company	100.000	NO	The Travelers Companies, Inc.	The Travelers Companies, Inc.	100.000	NO
Travelers Casualty Company of Connecticut	Travelers Casualty and Surety Company	100.000	NO	The Travelers Companies, Inc.	The Travelers Companies, Inc.	100.000	NO
Travelers Commercial Insurance Company	Travelers Casualty and Surety Company	100.000	NO	The Travelers Companies, Inc.	The Travelers Companies, Inc.	100.000	NO
Travelers Excess and Surplus Lines Company	Travelers Casualty and Surety Company	100.000	NO	The Travelers Companies, Inc.	The Travelers Companies, Inc.	100.000	NO
Travelers Lloyds of Texas Insurance Company	Travelers Casualty and Surety Company	100.000	NO	The Travelers Companies, Inc.	The Travelers Companies, Inc.	100.000	NO
The Travelers Indemnity Company	Travelers Insurance Group Holdings Inc.	100.000	NO	The Travelers Companies, Inc.	The Travelers Companies, Inc.	100.000	NO
The Charter Oak Fire Insurance Company	The Travelers Indemnity Company	100.000	NO	The Travelers Companies, Inc.	The Travelers Companies, Inc.	100.000	NO
First Floridian Auto and Home Insurance Company	The Travelers Indemnity Company	100.000	NO	The Travelers Companies, Inc.	The Travelers Companies, Inc.	100.000	NO
Gulf Underwriters Insurance Company	The Travelers Indemnity Company	100.000	NO	The Travelers Companies, Inc.	The Travelers Companies, Inc.	100.000	NO
Select Insurance Company	The Travelers Indemnity Company	100.000	NO	The Travelers Companies, Inc.	The Travelers Companies, Inc.	100.000	NO
American Equity Insurance Company	The Travelers Indemnity Company	100.000	NO	The Travelers Companies, Inc.	The Travelers Companies, Inc.	100.000	NO
American Equity Specialty Insurance Company	American Equity Insurance Company	100.000	NO	The Travelers Companies, Inc.	The Travelers Companies, Inc.	100.000	NO
Northland Insurance Company	The Travelers Indemnity Company	100.000	NO	The Travelers Companies, Inc.	The Travelers Companies, Inc.	100.000	NO
Northfield Insurance Company	Northland Insurance Company	100.000	NO	The Travelers Companies, Inc.	The Travelers Companies, Inc.	100.000	NO
Northland Casualty Company	Northland Insurance Company	100.000	NO	The Travelers Companies, Inc.	The Travelers Companies, Inc.	100.000	NO
The Phoenix Insurance Company	The Travelers Indemnity Company	100.000	NO	The Travelers Companies, Inc.	The Travelers Companies, Inc.	100.000	NO
The Travelers Indemnity Company of America	The Phoenix Insurance Company	100.000	NO	The Travelers Companies, Inc.	The Travelers Companies, Inc.	100.000	NO
The Travelers Indemnity Company of Connecticut	The Phoenix Insurance Company	100.000	NO	The Travelers Companies, Inc.	The Travelers Companies, Inc.	100.000	NO
Travelers Property Casualty Company of America	The Phoenix Insurance Company	100.000	NO	The Travelers Companies, Inc.	The Travelers Companies, Inc.	100.000	NO
TravCo Insurance Company	The Travelers Indemnity Company	100.000	NO	The Travelers Companies, Inc.	The Travelers Companies, Inc.	100.000	NO
Travelers Commercial Casualty Company	The Travelers Indemnity Company	100.000	NO	The Travelers Companies, Inc.	The Travelers Companies, Inc.	100.000	NO
The Travelers Home and Marine Insurance Company	The Travelers Indemnity Company	100.000	NO	The Travelers Companies, Inc.	The Travelers Companies, Inc.	100.000	NO
The Travelers Lloyds Insurance Company	The Travelers Indemnity Company	100.000	NO	The Travelers Companies, Inc.	The Travelers Companies, Inc.	100.000	NO

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

REQUIRED FILINGS

The following supplemental reports are required to be filed as part of your statement filing unless specifically waived by the domiciliary state. However, in the event that your domiciliary state waives the filing requirement, your response of **WAIVED** to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter **SEE EXPLANATION** and provide an explanation following the interrogatory questions.

		Responses
	MARCH FILING	
1.	Will an Actuarial Opinion be filed by March 1?	YES
2.	Will the Supplemental Compensation Exhibit be filed with the state of domicile by March 1?	YES
3.	Will the confidential Risk-based Capital Report be filed with the NAIC by March 1?	YES
4.	Will the confidential Risk-based Capital Report be filed with the state of domicile, if required by March 1?	YES
	APRIL FILING	
5.	Will the Insurance Expense Exhibit be filed with the state of domicile and the NAIC by April 1?	YES
6.	Will Management's Discussion and Analysis be filed by April 1?	YES
7.	Will the Supplemental Investment Risk Interrogatories be filed by April 1?	YES
	MAY FILING	
8.	Will this company be included in a combined annual statement which is filed with the NAIC by May 1?	YES
	JUNE FILING	
9.	Will an Audited Financial Report be filed by June 1?	YES
10.	Will Accountant's Letter of Qualifications be filed with the state of domicile and electronically with the NAIC by June 1?	YES

SUPPLEMENTAL FILINGS

The following supplemental reports are required to be filed as part of your annual statement filing **if your company is engaged in the type of business covered by the supplement. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below.** If the supplement is required of your company but is not being filed for whatever reason enter **SEE EXPLANATION** and provide an explanation following the interrogatory questions.

	MARCH FILING	
11.	Will Schedule SIS (Stockholder Information Supplement) be filed with the state of domicile by March 1?	NO
12.	Will the Financial Guaranty Insurance Exhibit be filed by March 1?	NO
13.	Will the Medicare Supplement Insurance Experience Exhibit be filed with the state of domicile and the NAIC by March 1?	NO
14.	Will Supplement A to Schedule T (Medical Professional Liability Supplement) be filed by March 1?	NO
15.	Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC by March 1?	NO
16.	Will the Premiums Attributed to Protected Cells Exhibit be filed by March 1?	NO
17.	Will the Reinsurance Summary Supplemental Filing for General Interrogatory 9 be filed with the state of domicile and the NAIC by March 1?	NO
18.	Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC by March 1?	NO
19.	Will the confidential Actuarial Opinion Summary be filed with the state of domicile, if required, by March 15 (or the date otherwise specified)?	YES
20.	Will the Reinsurance Attestation Supplement be filed with the state of domicile and the NAIC by March 1?	YES
21.	Will the Exceptions to the Reinsurance Attestation Supplement be filed with the state of domicile by March 1?	NO
22.	Will the Bail Bond Supplement be filed with the state of domicile and the NAIC by March 1?	NO
23.	Will the Director and Officer Insurance Coverage Supplement be filed with the state of domicile and the NAIC by March 1?	YES
24.	Will an approval from the reporting entity's state of domicile for relief related to the five-year rotation requirement for lead audit partner be filed electronically with the NAIC by March 1?	NO
25.	Will an approval from the reporting entity's state of domicile for relief related to the one-year cooling off period for independent CPA be filed electronically with the NAIC by March 1?	NO
26.	Will an approval from the reporting entity's state of domicile for relief related to the Requirements for Audit Committees be filed electronically with the NAIC by March 1?	NO
27.	Will the Supplemental Schedule for Reinsurance Counterparty Reporting Exception - Asbestos and Pollution Contracts be filed with the state of domicile and the NAIC by March 1?	NO
28.	Will the Exhibit of Other Liabilities by Lines of Business be filed with the state of domicile and the NAIC by March 1?	YES
29.	Will the Market Conduct Annual Statement (MCAS) Premium Exhibit for Year be filed with appropriate jurisdictions and with the NAIC by March 1?	NO
	APRIL FILING	
30.	Will the Credit Insurance Experience Exhibit be filed with the state of domicile and the NAIC by April 1?	NO
31.	Will the Long-term Care Experience Reporting Forms be filed with the state of domicile and the NAIC by April 1?	NO
32.	Will the Accident and Health Policy Experience Exhibit be filed by April 1?	NO
33.	Will the Supplemental Health Care Exhibit (Parts 1 and 2) be filed with the state of domicile and the NAIC by April 1?	NO
34.	Will the Cybersecurity Insurance Coverage Supplement be filed with the state of domicile and the NAIC by April 1?	YES
35.	Will the Life, Health & Annuity Guaranty Association Assessable Premium Exhibit - Parts 1 and 2 be filed with the state of domicile and the NAIC by April 1?	NO
36.	Will the Private Flood Insurance Supplement be filed with the state of domicile and the NAIC by April 1?	NO
37.	Will the Mortgage Guaranty Insurance Exhibit be filed with the state of domicile and the NAIC by April 1?	NO
	AUGUST FILING	
38.	Will Management's Report of Internal Control Over Financial Reporting be filed with the state of domicile by August 1?	YES

Explanations:

11. The data for this supplement is not required to be filed.
12. The data for this supplement is not required to be filed.
13. The data for this supplement is not required to be filed.
14. The data for this supplement is not required to be filed.
15. The data for this supplement is not required to be filed.
16. The data for this supplement is not required to be filed.
17. The data for this supplement is not required to be filed.
18. The data for this supplement is not required to be filed.
21. The data for this supplement is not required to be filed.
22. The data for this supplement is not required to be filed.
24. The data for this supplement is not required to be filed.
25. The data for this supplement is not required to be filed.
26. The data for this supplement is not required to be filed.
27. The data for this supplement is not required to be filed.
29. The Company does not write premium in excess of the reporting thresholds for any of the relevant lines of business.
30. The data for this supplement is not required to be filed.
31. The data for this supplement is not required to be filed.
32. The data for this supplement is not required to be filed.
33. The data for this supplement is not required to be filed.
35. The Company had no Accident & Health insurance premiums in 2025.
36. The data for this supplement is not required to be filed.
37. The data for this supplement is not required to be filed.

Bar Codes:

11. SIS Stockholder Information Supplement [Document Identifier 420]



12. Financial Guaranty Insurance Exhibit [Document Identifier 240]



13. Medicare Supplement Insurance Experience Exhibit [Document Identifier 360]



14. Supplement A to Schedule T [Document Identifier 455]



15. Trusteed Surplus Statement [Document Identifier 490]



16. Premiums Attributed to Protected Cells Exhibit [Document Identifier 385]



17. Reinsurance Summary Supplemental Filing [Document Identifier 401]



SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

18. Medicare Part D Coverage Supplement [Document Identifier 365]



21. Exceptions to the Reinsurance Attestation Supplement [Document Identifier 400]



22. Bail Bond Supplement [Document Identifier 500]



24. Relief from the five-year rotation requirement for lead audit partner [Document Identifier 224]



25. Relief from the one-year cooling off period for independent CPA [Document Identifier 225]



26. Relief from the Requirements for Audit Committees [Document Identifier 226]



27. Reinsurance Counterparty Reporting Exception – Asbestos and Pollution Contracts [Document Identifier 555]



29. Market Conduct Annual Statement (MCAS) Premium Exhibit [Document Identifier 600]



30. Credit Insurance Experience Exhibit [Document Identifier 230]



31. Long-Term Care Experience Reporting Forms [Document Identifier 306]



32. Accident and Health Policy Experience Exhibit [Document Identifier 210]



33. Supplemental Health Care Exhibit (Parts 1 and 2) [Document Identifier 216]



35. Life, Health & Annuity Guaranty Association Assessable Premium Exhibit - Parts 1 and 2 [Document Identifier 290]



36. Private Flood Insurance Supplement [Document Identifier 560]



37. Will the Mortgage Guaranty Insurance Exhibit [Document Identifier 565]



OVERFLOW PAGE FOR WRITE-INS

Additional Write-ins for Assets Line 25

	Current Year			Prior Year
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	4 Net Admitted Assets
2504. Other receivable-reinsurance recoverable	(2,028)	0	(2,028)	4,167
2597. Summary of remaining write-ins for Line 25 from overflow page	(2,028)	0	(2,028)	4,167

Additional Write-ins for Schedule T Line 58

States, Etc.	1 Active Status	Gross Premiums, Including Policy and Membership Fees, Less Return Premiums and Premiums on Policies Not Taken		4 Dividends Paid or Credited to Policyholders on Direct Business	5 Direct Losses Paid (Deducting Salvage)	6 Direct Losses Incurred	7 Direct Losses Unpaid	8 Finance and Service Charges Not Included in Premiums	9 Direct Premiums Written for Federal Purchasing Groups (Included in Column 2)
		2 Direct Premiums Written	3 Direct Premiums Earned						
58004. KOR Korea, Republic of	XXX	364,326	641,011	0	486,096	0	0	0	0
58005. TCA Turks and Caicos Islands	XXX	18,151	18,151	0	0	0	0	0	0
58006. COL Colombia	XXX	9,121	8,527	0	0	0	0	0	0
58007. BEL Belgium	XXX	2,500	2,500	0	0	0	0	0	0
58008. NZL New Zealand	XXX	199	100	0	0	0	0	0	0
58009. JAM Jamaica	XXX	0	8,742	0	0	0	0	0	0
58010. SGP Singapore	XXX	0	0	0	0	(27)	0	0	0
58011. GBR United Kingdom	XXX	(8,729)	6,215	0	0	(44,703)	179,276	0	0
58997. Summary of remaining write-ins for Line 58 from overflow page	XXX	385,568	685,246	0	486,096	(44,730)	179,276	0	0

SUMMARY INVESTMENT SCHEDULE

	Investment Categories	Gross Investment Holdings 1 Amount	Gross Investment Holdings 2 Percentage of Column 1 Line 14	Admitted Assets as Reported in the Annual Statement 3 Amount	4 Securities Lending Reinvested Collateral Amount	5 Total (Col. 3 + 4) Amount	6 Percentage of Column 5 Line 14
1.	Issuer credit obligations (Schedule D, Part 1, Section 1):						
	1.01 U.S. government obligations	127,016,018	2.171	127,016,018	12,318,369	139,334,387	2.382
	1.02 Other U.S. government obligations	0	0.000	0	0	0	0.000
	1.03 Non-U.S. sovereign jurisdiction securities	10,000,000	0.171	10,000,000	0	10,000,000	0.171
	1.04 Municipal bonds – general obligations (direct & guaranteed)	1,451,867,476	24.816	1,451,867,476	0	1,451,867,476	24.822
	1.05 Municipal bonds – special revenue	498,802,920	8.526	498,802,920	0	498,802,920	8.528
	1.06 Project finance bonds issued by operating entities	0	0.000	0	0	0	0.000
	1.07 Corporate bonds	2,313,923,174	39.551	2,313,923,174	0	2,313,923,174	39.560
	1.08 Mandatory convertible bonds	0	0.000	0	0	0	0.000
	1.09 Single entity backed obligations	0	0.000	0	0	0	0.000
	1.10 SVO-Identified bond exchange traded funds – fair value	0	0.000	0	0	0	0.000
	1.11 SVO-Identified bond exchange traded funds – systematic value	0	0.000	0	0	0	0.000
	1.12 Bonds issued by funds representing operating entities	0	0.000	0	0	0	0.000
	1.13 Bank loans - issued	0	0.000	0	0	0	0.000
	1.14 Bank loans - acquired	0	0.000	0	0	0	0.000
	1.15 Mortgages loans that qualify as SVO-Identified credit tenant loans	0	0.000	0	0	0	0.000
	1.16 Certificates of deposit	0	0.000	0	0	0	0.000
	1.17 Other issuer credit obligations	1,222,737	0.021	1,222,737	0	1,222,737	0.021
	1.18 Total issuer credit obligations	4,402,832,324	75.257	4,402,832,324	12,318,369	4,415,150,693	75.484
2.	Asset-backed securities (Schedule D, Part 1, Section 2):						
	2.01 Financial asset-backed securities – self-liquidating	1,198,008,733	20.477	1,198,008,733	0	1,198,008,733	20.482
	2.02 Financial asset-backed securities – not self-liquidating	0	0.000	0	0	0	0.000
	2.03 Non-financial asset-backed securities	0	0.000	0	0	0	0.000
	2.04 Total asset-backed securities	1,198,008,733	20.477	1,198,008,733	0	1,198,008,733	20.482
3.	Preferred stocks (Schedule D, Part 2, Section 1):						
	3.01 Industrial and miscellaneous (unaffiliated)	0	0.000	0	0	0	0.000
	3.02 Parent, subsidiaries and affiliates	0	0.000	0	0	0	0.000
	3.03 Total preferred stocks	0	0.000	0	0	0	0.000
4.	Common stocks (Schedule D, Part 2, Section 2):						
	4.01 Industrial and miscellaneous - publicly traded (unaffiliated)	0	0.000	0	0	0	0.000
	4.02 Industrial and miscellaneous - other (unaffiliated)	0	0.000	0	0	0	0.000
	4.03 Parent, subsidiaries and affiliates - publicly traded	0	0.000	0	0	0	0.000
	4.04 Parent, subsidiaries and affiliates - other	119,248,406	2.038	117,961,887	0	117,961,887	2.017
	4.05 Mutual funds	0	0.000	0	0	0	0.000
	4.06 Unit investment trusts	0	0.000	0	0	0	0.000
	4.07 Closed-end funds	0	0.000	0	0	0	0.000
	4.08 Exchange traded funds	0	0.000	0	0	0	0.000
	4.09 Total common stocks	119,248,406	2.038	117,961,887	0	117,961,887	2.017
5.	Mortgage loans (Schedule B):						
	5.01 Farm mortgages	0	0.000	0	0	0	0.000
	5.02 Residential mortgages	0	0.000	0	0	0	0.000
	5.03 Commercial mortgages	0	0.000	0	0	0	0.000
	5.04 Mezzanine real estate loans	0	0.000	0	0	0	0.000
	5.05 Total valuation allowance	0	0.000	0	0	0	0.000
	5.06 Total mortgage loans	0	0.000	0	0	0	0.000
6.	Real estate (Schedule A):						
	6.01 Properties occupied by company	0	0.000	0	0	0	0.000
	6.02 Properties held for production of income	0	0.000	0	0	0	0.000
	6.03 Properties held for sale	0	0.000	0	0	0	0.000
	6.04 Total real estate	0	0.000	0	0	0	0.000
7.	Cash, cash equivalents and short-term investments:						
	7.01 Cash (Schedule E, Part 1)	(27,044,817)	(0.462)	(27,044,817)	0	(27,044,817)	(0.462)
	7.02 Cash equivalents (Schedule E, Part 2)	134,443,002	2.298	134,443,002	0	134,443,002	2.299
	7.03 Short-term investments (Schedule DA)	0	0.000	0	0	0	0.000
	7.04 Total cash, cash equivalents and short-term investments	107,398,185	1.836	107,398,185	0	107,398,185	1.836
8.	Contract loans	0	0.000	0	0	0	0.000
9.	Derivatives (Schedule DB)	0	0.000	0	0	0	0.000
10.	Other invested assets (Schedule BA)	10,607,862	0.181	10,607,862	0	10,607,862	0.181
11.	Receivables for securities	0	0.000	0	0	0	0.000
12.	Securities Lending (Schedule DL, Part 1)	12,318,369	0.211	12,318,369	XXX	XXX	XXX
13.	Other invested assets (Page 2, Line 11)	0	0.000	0	0	0	0.000
14.	Total invested assets	5,850,413,879	100.000	5,849,127,360	12,318,369	5,849,127,360	100.000

SCHEDULE A - VERIFICATION BETWEEN YEARS

Real Estate

1.	Book/adjusted carrying value, December 31 of prior year	
2.	Cost of acquired:	
	2.1 Actual cost at time of acquisition (Part 2, Column 6)	
	2.2 Additional investment made after acquisition (Part 2, Column 9)	
3.	Current year change in encumbrances:	
	3.1 Totals, Part 1, Column 13	
	3.2 Totals, Part 3, Column 11	
4.	Total gain (loss) on disposals, Part 3, Column 18	
5.	Deduct amounts received on disposals, Part 3, Column 15	
6.	Total foreign exchange change in book/adjusted carrying value:	
	6.1 Totals, Part 1, Column 15	
	6.2 Totals, Part 3, Column 13	
7.	Deduct current year's other-than-temporary impairment recognized:	
	7.1 Totals, Part 1, Column 12	
	7.2 Totals, Part 3, Column 10	
8.	Deduct current year's depreciation:	
	8.1 Totals, Part 1, Column 11	
	8.2 Totals, Part 3, Column 9	
9.	Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8)	
10.	Deduct total nonadmitted amounts	
11.	Statement value at end of current period (Line 9 minus Line 10)	

NONE

SCHEDULE B - VERIFICATION BETWEEN YEARS

Mortgage Loans

1.	Book value/recorded investment excluding accrued interest, December 31 of prior year	
2.	Cost of acquired:	
	2.1 Actual cost at time of acquisition (Part 2, Column 7)	
	2.2 Additional investment made after acquisition (Part 2, Column 8)	
3.	Capitalized deferred interest and other:	
	3.1 Totals, Part 1, Column 12	
	3.2 Totals, Part 3, Column 11	
4.	Accrual of discount	
5.	Unrealized valuation increase/(decrease):	
	5.1 Totals, Part 1, Column 9	
	5.2 Totals, Part 3, Column 8	
6.	Total gain (loss) on disposals, Part 3, Column 18	
7.	Deduct amounts received on disposals, Part 3, Column	
8.	Deduct amortization of premium and mortgage interest points and commitment fees	
9.	Total foreign exchange change in book value/recorded investment excluding accrued interest:	
	9.1 Totals, Part 1, Column 13	
	9.2 Totals, Part 3, Column 13	
10.	Deduct current year's other-than-temporary impairment recognized:	
	10.1 Totals, Part 1, Column 11	
	10.2 Totals, Part 3, Column 10	
11.	Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	
12.	Total valuation allowance	
13.	Subtotal (Line 11 plus Line 12)	
14.	Deduct total nonadmitted amounts	
15.	Statement value of mortgages owned at end of current period (Line 13 minus Line 14)	

NONE

SCHEDULE BA - VERIFICATION BETWEEN YEARS

Other Long-Term Invested Assets

1.	Book/adjusted carrying value, December 31 of prior year		10,799,793
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisition (Part 2, Column 8)	1,250,000	
	2.2 Additional investment made after acquisition (Part 2, Column 9)	222,712	1,472,712
3.	Capitalized deferred interest and other:		
	3.1 Totals, Part 1, Column 16	0	
	3.2 Totals, Part 3, Column 12	0	0
4.	Accrual of discount		0
5.	Unrealized valuation increase/(decrease):		
	5.1 Totals, Part 1, Column 13	(390,825)	
	5.2 Totals, Part 3, Column 9	0	(390,825)
6.	Total gain (loss) on disposals, Part 3, Column 19		0
7.	Deduct amounts received on disposals, Part 3, Column 16		0
8.	Deduct amortization of premium, depreciation and proportional amortization		1,273,817
9.	Total foreign exchange change in book/adjusted carrying value:		
	9.1 Totals, Part 1, Column 17	0	
	9.2 Totals, Part 3, Column 14	0	0
10.	Deduct current year's other-than-temporary impairment recognized:		
	10.1 Totals, Part 1, Column 15	0	
	10.2 Totals, Part 3, Column 11	0	0
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)		10,607,862
12.	Deduct total nonadmitted amounts		0
13.	Statement value at end of current period (Line 11 minus Line 12)		10,607,862

SCHEDULE D - VERIFICATION BETWEEN YEARS

Bonds and Stocks

		1 Total	2 Issuer Credit Obligations	3 Asset-Backed Securities	4 Preferred Stocks	5 Common Stocks
1.	Book/adjusted carrying value, December 31 of prior year	5,470,984,037	4,134,075,824	1,233,608,621	0	103,299,590
2.	Cost of bonds and stocks acquired, Part 3, Column 6	882,268,233	781,068,301	101,199,932	0	0
3.	Accrual of discount	11,492,559	5,343,132	6,149,427	0	XXX
4.	Unrealized valuation increase/(decrease)	15,819,977	(128,840)	1	0	15,948,816
5.	Total gain (loss) on disposals, Part 4, Column 18	(3,495,396)	(3,495,395)	(1)	0	0
6.	Consideration for bonds and stocks disposed, Part 4, Column 6	649,830,082	507,190,760	142,639,321	0	0
7.	Amortization of premium	7,159,711	6,849,785	309,926	0	XXX
8.	Total foreign exchange change in book/adjusted carrying value	0	0	0	0	0
9.	Current year's other-than-temporary impairment recognized	37,689	37,689	0	0	0
10.	Total investment income recognized as a result of prepayment penalties and/or acceleration fees, Note 5Q, Line 2	47,536	47,536	0	0	XXX
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10)	5,720,089,462	4,402,832,324	1,198,008,733	0	119,248,406
12.	Total nonadmitted amounts	1,286,519	0	0	0	1,286,519
13.	Statement value at end of current period (Line 11 minus Line 12)	5,718,802,944	4,402,832,324	1,198,008,733	0	117,961,887

SCHEDULE D - SUMMARY BY COUNTRY

Long-Term Bonds and Stocks OWNED December 31 of Current Year

Description			1 Book/Adjusted Carrying Value	2 Fair Value	3 Actual Cost	4 Par Value of Bonds
BONDS						
Issuer Credit Obligations						
Governments and Municipalities	1.	United States	2,077,686,413	1,982,984,073	2,095,712,719	2,065,823,074
	2.	Canada	0	0	0	0
	3.	Other Countries	10,000,000	9,861,500	9,999,500	10,000,000
	4.	Total	2,087,686,413	1,992,845,573	2,105,712,219	2,075,823,074
All Other Issuer Credit Obligations (unaffiliated)	5.	United States	2,071,058,167	2,026,438,828	2,067,999,434	2,077,586,242
	6.	Canada	50,963,733	49,668,012	51,470,196	50,743,000
	7.	Other Countries	193,124,011	193,617,940	192,382,172	195,196,000
	8.	Total	2,315,145,911	2,269,724,780	2,311,851,802	2,323,525,242
All Other Issuer Credit Obligations (affiliated)	9.	Total	0	0	0	0
	10.	Total Issuer Credit Obligations	4,402,832,324	4,262,570,353	4,417,564,021	4,399,348,316
Asset-Backed Securities						
Asset-Backed Securities (unaffiliated)	11.	United States	1,198,008,733	1,201,740,068	1,194,433,514	1,242,696,740
	12.	Canada	0	0	0	0
	13.	Other Countries	0	0	0	0
	14.	Total	1,198,008,733	1,201,740,068	1,194,433,514	1,242,696,740
Asset-Backed Securities (affiliated)	15.	Total	0	0	0	0
	16.	Total Asset-Backed Securities	1,198,008,733	1,201,740,068	1,194,433,514	1,242,696,740
	17.	Total Bonds	5,600,841,057	5,464,310,421	5,611,997,535	5,642,045,056
PREFERRED STOCKS						
Industrial and Miscellaneous (unaffiliated)	18.	United States	0	0	0	
	19.	Canada	0	0	0	
	20.	Other Countries	0	0	0	
	21.	Total	0	0	0	
Parent, Subsidiaries and Affiliates	22.	Total	0	0	0	
	23.	Total Preferred Stocks	0	0	0	
COMMON STOCKS						
Industrial and Miscellaneous (unaffiliated), Mutual Funds, Unit Investment Trusts, Closed-End Funds and Exchange Traded Funds	24.	United States	0	0	0	
	25.	Canada	0	0	0	
	26.	Other Countries	0	0	0	
	27.	Total	0	0	0	
Parent, Subsidiaries and Affiliates	28.	Total	119,248,406	119,248,406	457,688,130	
	29.	Total Common Stocks	119,248,406	119,248,406	457,688,130	
	30.	Total Stocks	119,248,406	119,248,406	457,688,130	
	31.	Total Bonds and Stocks	5,720,089,463	5,583,558,827	6,069,685,665	

SCHEDULE D - PART 1A

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 52.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
1. U.S. Government Obligations												
1.1 NAIC 1	29,330,535	3,620,608	34,166,321	59,898,554	0	XXX	127,016,018	2.3	XXX	XXX	127,016,018	0
1.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
1.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
1.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
1.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
1.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
1.7 Totals	29,330,535	3,620,608	34,166,321	59,898,554	0	XXX	127,016,018	2.3	XXX	XXX	127,016,018	0
2. Other U.S. Government Securities												
2.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
2.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
2.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
2.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
2.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
2.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
2.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
3. Non-U.S. Sovereign Jurisdiction Securities												
3.1 NAIC 1	0	10,000,000	0	0	0	XXX	10,000,000	0.2	XXX	XXX	10,000,000	0
3.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
3.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
3.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
3.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
3.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
3.7 Totals	0	10,000,000	0	0	0	XXX	10,000,000	0.2	XXX	XXX	10,000,000	0
4. Municipal Bonds – General Obligations												
4.1 NAIC 1	6,363,720	59,916,317	377,139,577	874,447,008	134,000,854	XXX	1,451,867,476	25.9	XXX	XXX	1,451,867,476	0
4.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
4.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
4.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
4.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
4.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
4.7 Totals	6,363,720	59,916,317	377,139,577	874,447,008	134,000,854	XXX	1,451,867,476	25.9	XXX	XXX	1,451,867,476	0
5. Municipal Bonds – Special Revenue												
5.1 NAIC 1	2,242,203	22,588,248	60,542,946	283,467,016	129,962,506	XXX	498,802,920	8.9	XXX	XXX	498,802,920	0
5.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
5.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
5.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
5.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
5.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
5.7 Totals	2,242,203	22,588,248	60,542,946	283,467,016	129,962,506	XXX	498,802,920	8.9	XXX	XXX	498,802,920	0
6. Project Finance Bonds Issued by Operating Entities (Unaffiliated)												
6.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
6.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
6.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
6.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
6.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
6.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
6.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0

SCHEDULE D - PART 1A (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 52.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
7. Project Finance Bonds Issued by Operating Entities (Affiliated)												
7.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
7.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
7.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
7.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
7.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
7.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
7.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
8. Corporate Bonds (Unaffiliated)												
8.1 NAIC 1	98,780,492	588,326,148	697,383,972	48,765,767	0	XXX	1,433,256,379	25.6	XXX	XXX	1,131,062,565	302,193,814
8.2 NAIC 2	75,085,364	374,903,316	407,600,586	18,653,830	0	XXX	876,243,097	15.6	XXX	XXX	792,526,312	83,716,785
8.3 NAIC 3	1,387,501	768,822	2,267,375	0	0	XXX	4,423,698	0.1	XXX	XXX	4,423,698	0
8.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
8.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
8.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
8.7 Totals	175,253,357	963,998,286	1,107,251,933	67,419,597	0	XXX	2,313,923,174	41.3	XXX	XXX	1,928,012,575	385,910,599
9. Corporate Bonds (Affiliated)												
9.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
9.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
9.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
9.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
9.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
9.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
9.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
10. Mandatory Convertible Bonds (Unaffiliated)												
10.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
10.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
10.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
10.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
10.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
10.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
10.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
11. Mandatory Convertible Bonds (Affiliated)												
11.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
11.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
11.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
11.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
11.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
11.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
11.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
12. Single Entity Backed Obligations (Unaffiliated)												
12.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
12.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
12.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
12.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
12.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
12.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
12.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0

SCHEDULE D - PART 1A (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 52.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
13. Single Entity Backed Obligations (Affiliated)												
13.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
13.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
13.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
13.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
13.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
13.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
13.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
14. SVO-Identified Bond Exchange Traded Funds – Fair Value												
14.1 NAIC 1	XXX	XXX	XXX	XXX	XXX	0	0	0.0	XXX	XXX	0	0
14.2 NAIC 2	XXX	XXX	XXX	XXX	XXX	0	0	0.0	XXX	XXX	0	0
14.3 NAIC 3	XXX	XXX	XXX	XXX	XXX	0	0	0.0	XXX	XXX	0	0
14.4 NAIC 4	XXX	XXX	XXX	XXX	XXX	0	0	0.0	XXX	XXX	0	0
14.5 NAIC 5	XXX	XXX	XXX	XXX	XXX	0	0	0.0	XXX	XXX	0	0
14.6 NAIC 6	XXX	XXX	XXX	XXX	XXX	0	0	0.0	XXX	XXX	0	0
14.7 Totals	XXX	XXX	XXX	XXX	XXX	0	0	0.0	XXX	XXX	0	0
15. SVO-Identified Bond Exchange Traded Funds – Systematic Value												
15.1 NAIC 1	XXX	XXX	XXX	XXX	XXX	0	0	0.0	XXX	XXX	0	0
15.2 NAIC 2	XXX	XXX	XXX	XXX	XXX	0	0	0.0	XXX	XXX	0	0
15.3 NAIC 3	XXX	XXX	XXX	XXX	XXX	0	0	0.0	XXX	XXX	0	0
15.4 NAIC 4	XXX	XXX	XXX	XXX	XXX	0	0	0.0	XXX	XXX	0	0
15.5 NAIC 5	XXX	XXX	XXX	XXX	XXX	0	0	0.0	XXX	XXX	0	0
15.6 NAIC 6	XXX	XXX	XXX	XXX	XXX	0	0	0.0	XXX	XXX	0	0
15.7 Totals	XXX	XXX	XXX	XXX	XXX	0	0	0.0	XXX	XXX	0	0
16. Bonds Issued by Funds Representing Operating Entities (Unaffiliated)												
16.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
16.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
16.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
16.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
16.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
16.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
16.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
17. Bonds Issued by Funds Representing Operating Entities (Affiliated)												
17.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
17.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
17.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
17.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
17.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
17.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
17.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
18. Bank Loans – Issued (Unaffiliated)												
18.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
18.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
18.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
18.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
18.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
18.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
18.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0

SCHEDULE D - PART 1A (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 52.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
19. Bank Loans – Issued (Affiliated)												
19.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
19.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
19.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
19.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
19.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
19.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
19.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
20. Bank Loans – Acquired (Unaffiliated)												
20.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
20.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
20.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
20.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
20.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
20.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
20.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
21. Bank Loans – Acquired (Affiliated)												
21.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
21.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
21.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
21.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
21.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
21.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
21.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
22. Mortgage Loans that Qualify as SVO-Identified Credit Tenant Loans (Unaffiliated)												
22.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
22.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
22.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
22.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
22.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
22.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
22.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
23. Mortgage Loans that Qualify as SVO-Identified Credit Tenant Loans (Affiliated)												
23.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
23.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
23.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
23.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
23.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
23.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
23.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
24. Certificates of Deposit (Unaffiliated)												
24.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
24.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
24.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
24.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
24.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
24.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
24.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0

SCHEDULE D - PART 1A (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 52.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
25. Certificates of Deposit (Affiliated)												
25.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
25.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
25.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
25.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
25.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
25.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
25.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
26. Other Issuer Credit Obligations (Unaffiliated)												
26.1 NAIC 1	364,447	858,290	0	0	0	XXX	1,222,737	0.0	XXX	XXX	0	1,222,737
26.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
26.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
26.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
26.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
26.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
26.7 Totals	364,447	858,290	0	0	0	XXX	1,222,737	0.0	XXX	XXX	0	1,222,737
27. Other Issuer Credit Obligations (Affiliated)												
27.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
27.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
27.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
27.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
27.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
27.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
27.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
28. Agency Residential Mortgage-Backed Securities - Guaranteed												
28.1 NAIC 1	21,592,664	55,496,958	24,385,056	13,200,987	1,471,324	XXX	116,146,990	2.1	XXX	XXX	116,146,990	0
28.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
28.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
28.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
28.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
28.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
28.7 Totals	21,592,664	55,496,958	24,385,056	13,200,987	1,471,324	XXX	116,146,990	2.1	XXX	XXX	116,146,990	0
29. Agency Commercial Mortgage-Backed Securities - Guaranteed												
29.1 NAIC 1	5,825,237	20,324,952	17,737,975	6,782,178	0	XXX	50,670,341	0.9	XXX	XXX	50,670,341	0
29.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
29.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
29.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
29.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
29.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
29.7 Totals	5,825,237	20,324,952	17,737,975	6,782,178	0	XXX	50,670,341	0.9	XXX	XXX	50,670,341	0
30. Agency Residential Mortgage-Backed Securities – Not Guaranteed												
30.1 NAIC 1	97,457,303	259,480,255	170,118,354	140,839,656	30,651,316	XXX	698,546,884	12.5	XXX	XXX	698,546,884	0
30.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
30.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
30.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
30.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
30.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
30.7 Totals	97,457,303	259,480,255	170,118,354	140,839,656	30,651,316	XXX	698,546,884	12.5	XXX	XXX	698,546,884	0

SCHEDULE D - PART 1A (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 52.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
31. Agency Commercial Mortgage-Backed Securities - Not Guaranteed												
31.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
31.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
31.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
31.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
31.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
31.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
31.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
32. Non-Agency Residential Mortgage-Backed Securities (Unaffiliated)												
32.1 NAIC 1	28,788,981	82,685,480	54,714,281	45,479,600	10,290,988	XXX	221,959,330	4.0	XXX	XXX	15,546,699	206,412,631
32.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
32.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
32.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
32.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
32.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
32.7 Totals	28,788,981	82,685,480	54,714,281	45,479,600	10,290,988	XXX	221,959,330	4.0	XXX	XXX	15,546,699	206,412,631
33. Non-Agency Residential Mortgage-Backed Securities (Affiliated)												
33.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
33.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
33.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
33.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
33.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
33.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
33.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
34. Non-Agency Commercial Mortgage-Backed Securities (Unaffiliated)												
34.1 NAIC 1	4,716,738	40,419,750	35,657,668	0	0	XXX	80,794,156	1.4	XXX	XXX	80,794,156	0
34.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
34.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
34.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
34.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
34.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
34.7 Totals	4,716,738	40,419,750	35,657,668	0	0	XXX	80,794,156	1.4	XXX	XXX	80,794,156	0
35. Non-Agency Commercial Mortgage-Backed Securities (Affiliated)												
35.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
35.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
35.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
35.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
35.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
35.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
35.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
36. Non-Agency – CLOs/CBOs/CDOs (Unaffiliated)												
36.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
36.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
36.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
36.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
36.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
36.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
36.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0

SCHEDULE D - PART 1A (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 52.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
37. Non-Agency – CLOs/CBOs/CDOs (Affiliated)												
37.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
37.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
37.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
37.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
37.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
37.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
37.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
38. Other Financial Asset-Backed Securities (Unaffiliated)												
38.1 NAIC 1	0	24,801,134	5,089,898	0	0	XXX	29,891,032	0.5	XXX	XXX	15,066,278	14,824,754
38.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
38.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
38.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
38.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
38.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
38.7 Totals	0	24,801,134	5,089,898	0	0	XXX	29,891,032	0.5	XXX	XXX	15,066,278	14,824,754
39. Other Financial Asset-Backed Securities (Affiliated)												
39.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
39.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
39.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
39.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
39.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
39.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
39.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
40. Equity-Backed Securities (Unaffiliated)												
40.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
40.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
40.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
40.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
40.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
40.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
40.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
41. Equity-Backed Securities (Affiliated)												
41.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
41.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
41.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
41.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
41.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
41.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
41.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
42. Other Financial Asset-Backed Securities – Not Self-Liquidating (Unaffiliated)												
42.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
42.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
42.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
42.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
42.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
42.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
42.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0

SCHEDULE D - PART 1A (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 52.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
43. Other Financial Asset-Backed Securities – Not Self-Liquidating (Affiliated)												
43.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
43.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
43.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
43.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
43.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
43.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
43.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
44. Lease-Backed Securities – Practical Expedient (Unaffiliated)												
44.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
44.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
44.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
44.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
44.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
44.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
44.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
45. Lease-Backed Securities – Practical Expedient (Affiliated)												
45.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
45.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
45.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
45.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
45.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
45.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
45.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
46. Other Non-Financial Asset-Backed Securities – Practical Expedient (Unaffiliated)												
46.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
46.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
46.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
46.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
46.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
46.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
46.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
47. Other Non-Financial Asset-Backed Securities – Practical Expedient (Affiliated)												
47.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
47.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
47.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
47.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
47.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
47.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
47.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
48. Lease-Backed Securities – Full Analysis (Unaffiliated)												
48.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
48.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
48.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
48.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
48.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
48.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
48.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0

SCHEDULE D - PART 1A (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 52.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
49. Lease-Backed Securities – Full Analysis (Affiliated)												
49.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
49.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
49.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
49.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
49.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
49.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
49.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
50. Other Non-Financial Asset-Backed Securities – Full Analysis (Unaffiliated)												
50.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
50.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
50.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
50.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
50.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
50.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
50.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
51. Other Non-Financial Asset-Backed Securities – Full Analysis (Affiliated)												
51.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
51.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
51.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
51.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
51.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
51.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
51.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0

SCHEDULE D - PART 1A (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 52.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
52. Total Bonds Current Year												
52.1 NAIC 1	(d) 295,462,319	1,168,518,140	1,476,936,049	1,472,880,765	306,376,989	0	4,720,174,262	84.3	XXX	XXX	4,195,520,326	524,653,936
52.2 NAIC 2	(d) 75,085,364	374,903,316	407,600,586	18,653,830	0	0	876,243,097	15.6	XXX	XXX	792,526,312	83,716,785
52.3 NAIC 3	(d) 1,387,501	768,822	2,267,375	0	0	0	4,423,698	0.1	XXX	XXX	4,423,698	0
52.4 NAIC 4	(d) 0	0	0	0	0	0	0	0.0	XXX	XXX	0	0
52.5 NAIC 5	(d) 0	0	0	0	0	0	(c) 0	0.0	XXX	XXX	0	0
52.6 NAIC 6	(d) 0	0	0	0	0	0	(c) 0	0.0	XXX	XXX	0	0
52.7 Totals	371,935,184	1,544,190,278	1,886,804,010	1,491,534,596	306,376,989	0	(b) 5,600,841,057	100.0	XXX	XXX	4,992,470,336	608,370,721
52.8 Line 52.7 as a % of Col. 7	6.6	27.6	33.7	26.6	5.5	0.0	100.0	XXX	XXX	XXX	89.1	10.9
53. Total Bonds Prior Year												
53.1 NAIC 1	331,889,565	1,080,316,216	1,436,804,635	1,419,149,564	245,921,735	0	XXX	XXX	4,514,081,715	84.1	4,000,522,555	513,559,160
53.2 NAIC 2	55,977,842	409,855,700	368,283,753	16,464,768	0	0	XXX	XXX	850,582,064	15.8	752,009,196	98,572,868
53.3 NAIC 3	0	2,680,393	0	0	0	0	XXX	XXX	2,680,393	0.0	2,680,393	0
53.4 NAIC 4	0	340,273	0	0	0	0	XXX	XXX	340,273	0.0	340,273	0
53.5 NAIC 5	0	0	0	0	0	0	XXX	XXX	(c) 0	0.0	0	0
53.6 NAIC 6	0	0	0	0	0	0	XXX	XXX	(c) 0	0.0	0	0
53.7 Totals	387,867,407	1,493,192,583	1,805,088,388	1,435,614,332	245,921,735	0	XXX	XXX	(b) 5,367,684,445	100.0	4,755,552,418	612,132,027
53.8 Line 53.7 as a % of Col. 9	7.2	27.8	33.6	26.7	4.6	0.0	XXX	XXX	100.0	XXX	88.6	11.4
54. Total Publicly Traded Bonds												
54.1 NAIC 1	239,394,135	937,032,060	1,281,849,670	1,438,658,125	298,586,336	0	4,195,520,326	74.9	XXX	XXX	4,195,520,326	XXX
54.2 NAIC 2	62,087,149	327,126,127	384,659,205	18,653,830	0	0	792,526,312	14.2	XXX	XXX	792,526,312	XXX
54.3 NAIC 3	1,387,501	768,822	2,267,375	0	0	0	4,423,698	0.1	XXX	XXX	4,423,698	XXX
54.4 NAIC 4	0	0	0	0	0	0	0	0.0	XXX	XXX	0	XXX
54.5 NAIC 5	0	0	0	0	0	0	0	0.0	XXX	XXX	0	XXX
54.6 NAIC 6	0	0	0	0	0	0	0	0.0	XXX	XXX	0	XXX
54.7 Totals	302,868,785	1,264,927,009	1,668,776,251	1,457,311,955	298,586,336	0	4,992,470,336	89.1	XXX	XXX	4,992,470,336	XXX
54.8 Line 54.7 as a % of Col. 7	6.1	25.3	33.4	29.2	6.0	0.0	100.0	XXX	XXX	XXX	100.0	XXX
54.9 Line 54.7 as a % of Line 52.7, Col. 7, Section 52	5.4	22.6	29.8	26.0	5.3	0.0	89.1	XXX	XXX	XXX	89.1	XXX
55. Total Privately Placed Bonds												
55.1 NAIC 1	56,068,184	231,486,080	195,086,379	34,222,641	7,790,653	0	524,653,936	9.4	XXX	XXX	XXX	524,653,936
55.2 NAIC 2	12,998,215	47,777,189	22,941,381	0	0	0	83,716,785	1.5	XXX	XXX	XXX	83,716,785
55.3 NAIC 3	0	0	0	0	0	0	0	0.0	XXX	XXX	XXX	0
55.4 NAIC 4	0	0	0	0	0	0	0	0.0	XXX	XXX	XXX	0
55.5 NAIC 5	0	0	0	0	0	0	0	0.0	XXX	XXX	XXX	0
55.6 NAIC 6	0	0	0	0	0	0	0	0.0	XXX	XXX	XXX	0
55.7 Totals	69,066,399	279,263,269	218,027,759	34,222,641	7,790,653	0	608,370,721	10.9	XXX	XXX	XXX	608,370,721
55.8 Line 55.7 as a % of Col. 7	11.4	45.9	35.8	5.6	1.3	0.0	100.0	XXX	XXX	XXX	XXX	100.0
55.9 Line 55.7 as a % of Line 52.7, Col. 7, Section 52	1.2	5.0	3.9	0.6	0.1	0.0	10.9	XXX	XXX	XXX	XXX	10.9

(a) Includes $ 522,708,238 freely tradable under SEC Rule 144 or qualified for resale under SEC Rule 144A.

(b) Includes $ 0 current year of bonds with Z designations and $ 1,719,461 prior year of bonds with Z designations. The letter "Z" means the NAIC designation was not assigned by the Securities Valuation Office (SVO) at the date of the statement.

(c) Includes $ 0 current year, $ 0 prior year of bonds with 5GI designations and $ 0 current year, $ 0 prior year of bonds with 6* designations. "5GI" means the NAIC designation was assigned by the (SVO) in reliance on the insurer's certification that the issuer is current in all principal and interest payments. "6*" means the NAIC designation was assigned by the SVO due to inadequate certification of principal and interest payments.

(d) Includes the following amount of short-term and cash equivalent bonds by NAIC designation: NAIC 1 $ 0 ; NAIC 2 $ 0 ; NAIC 3 $ 0 ; NAIC 4 $ 0 ; NAIC 5 $ 0 ; NAIC 6 $ 0

Schedule DA - Verification - Short-Term Investments

N O N E

Schedule DB - Part A - Verification - Options, Caps, Floors, Collars, Swaps and Forwards

N O N E

Schedule DB - Part B - Verification - Futures Contracts

N O N E

Schedule DB - Part C - Section 1 - Replication (Synthetic Asset) Transactions (RSATs) Open

N O N E

Schedule DB-Part C-Section 2-Reconciliation of Replication (Synthetic Asset) Transactions Open

N O N E

Schedule DB - Verification - Book/Adjusted Carrying Value, Fair Value and Potential Exposure of Derivatives

N O N E

SCHEDULE E - PART 2 - VERIFICATION BETWEEN YEARS

(Cash Equivalents)

	1 Total	2 Bonds	3 Money Market Mutual funds	4 Other
1. Book/adjusted carrying value, December 31 of prior year	90,639,126	0	90,639,126	0
2. Cost of cash equivalents acquired	2,889,409,005	0	2,889,409,005	0
3. Accrual of discount	0	0	0	0
4. Unrealized valuation increase/(decrease)	0	0	0	0
5. Total gain (loss) on disposals	0	0	0	0
6. Deduct consideration received on disposals	2,845,605,129	0	2,845,605,129	0
7. Deduct amortization of premium	0	0	0	0
8. Total foreign exchange change in book/adjusted carrying value	0	0	0	0
9. Deduct current year's other-than-temporary impairment recognized	0	0	0	0
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	134,443,002	0	134,443,002	0
11. Deduct total nonadmitted amounts	0	0	0	0
12. Statement value at end of current period (Line 10 minus Line 11)	134,443,002	0	134,443,002	0

Schedule A - Part 1 - Real Estate Owned

N O N E

Schedule A - Part 2 - Real Estate Acquired and Additions Made

N O N E

Schedule A - Part 3 - Real Estate Disposed

N O N E

Schedule B - Part 1 - Mortgage Loans Owned

N O N E

Schedule B - Part 2 - Mortgage Loans Acquired and Additions Made

N O N E

Schedule B - Part 3 - Mortgage Loans Disposed, Transferred or Repaid

N O N E

SCHEDULE BA - PART 1

Showing Other Long-Term Invested Assets OWNED December 31 of Current Year

1	2	3	Location		6	7	8	9	10	11	12	Change in Book/Adjusted Carrying Value					18	19	20
			4	5								13	14	15	16	17			
CUSIP Identification	Name or Description	Restricted Asset Code	City	State	Name of Vendor or General Partner	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Date Originally Acquired	Type and Strategy	Actual Cost	Fair Value	Book/ Adjusted Carrying Value Less Encumbrances	Unrealized Valuation Increase/ (Decrease)	Current Year's (Depreciation) or (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Investment Income	Commitment for Additional Investment	Percentage of Ownership
Interests in joint ventures, partnerships or limited liability companies (including non-registered private funds) - other - unaffiliated																			
	CyberAcuView LLC		Wilmington	DE	CyberAcuView		09/18/2020		550,000	159,175	159,175	(390,825)	0	0	0	0	0	0	12.500
	SuretyBind, LLC		Wilmington	DE	SuretyBind		11/25/2025		1,250,000	1,250,000	1,250,000	0	0	0	0	0	0	0	25.000
2599999. Interests in joint ventures, partnerships or limited liability companies (including non-registered private funds) - other - unaffiliated									1,800,000	1,409,175	1,409,175	(390,825)	0	0	0	0	0	0	XXX
Qualifying state tax credit investments - unaffiliated																			
	Capital Partners Series T-GA		Columbia	MO	Affordable Equity Partners		11/15/2013		2,375,992	42	42	0	0	0	0	0	19,959	0	12.500
	Capital Partners Series T-GAIII, LLC		Columbia	MO	Affordable Equity Partners		12/14/2017		2,576,789	913,662	913,662	0	(233,689)	0	0	0	156,899	0	12.000
	Capital Partners Series T-GA IV, LLC		Columbia	MO	Affordable Equity Partners		11/15/2019		2,207,123	1,258,911	1,258,911	0	(204,191)	0	0	0	150,000	0	10.000
	Capital Partners Series T-GA V, LLC		Columbia	MO	Affordable Equity Partners		05/31/2022		1,775,965	1,314,551	1,314,551	0	(158,319)	0	0	0	149,782	0	8.570
	Capital Partners Series T-GA VI, LLC		Columbia	MO	Affordable Equity Partners		12/15/2022		2,890,216	2,269,493	2,269,493	0	(251,862)	0	0	0	249,879	0	13.100
	Capital Partners Series T-MOSC		Columbia	MO	Affordable Equity Partners		09/29/2023		2,726,365	2,263,610	2,263,610	0	(311,901)	0	0	0	224,219	0	10.730
	Georgia Tax Credit Fund T II, LLC		Columbia	MO	Affordable Equity Partners		12/16/2024		1,292,275	1,178,417	1,178,417	0	(113,856)	0	0	0	30,405	0	13.330
3999999. Qualifying state tax credit investments - unaffiliated									15,844,725	9,198,687	9,198,687	0	(1,273,817)	0	0	0	981,143	0	XXX
Any other class of assets - unaffiliated																			
	NC Solar Fund VIII LP		Charlotte	NC	Double Time Capital		12/07/2016		0	0	0	0	0	0	0	0	25,120	0	1.650
5699999. Any other class of assets - unaffiliated									0	0	0	0	0	0	0	0	25,120	0	XXX
6899999. Total - unaffiliated									17,644,725	10,607,862	10,607,862	(390,825)	(1,273,817)	0	0	0	1,006,263	0	XXX
6999999. Total - affiliated									0	0	0	0	0	0	0	0	0	0	XXX
7099999 - Totals									17,644,725	10,607,862	10,607,862	(390,825)	(1,273,817)	0	0	0	1,006,263	0	XXX

1.

Line Number	Book/Adjusted Carrying Value by NAIC Designation Category Footnote:				
1A	1A ...$ 0	1B ..$ 0	1C ..$ 0	1D ..$ 0	1E ..$ 0	1F ..$ 0	1G ..$ 0
1B	2A ...$ 0	2B ..$ 0	2C ..$ 0				
1C	3A ...$ 0	3B ..$ 0	3C ..$ 0				
1D	4A ...$ 0	4B ..$ 0	4C ..$ 0				
1E	5A ...$ 0	5B ..$ 0	5C ..$ 0				
1F	6 .....$ 0						

SCHEDULE BA - PART 2

Showing Other Long-Term Invested Assets ACQUIRED AND ADDITIONS MADE December 31 of Current Year

1	2	Location		5	6	7	8	9	10	11
		3	4							
CUSIP Identification	Name or Description	City	State	Name of Vendor or General Partner	Date Originally Acquired	Type and Strategy	Actual Cost at Time of Acquisition	Additional Investment Made After Acquisition	Amount of Encumbrances	Percentage of Ownership
Interests in joint ventures, partnerships or limited liability companies (including non-registered private funds) - other - unaffiliated										
	CyberAcuView LLC	Wilmington	DE	CyberAcuView	09/18/2020		0	(280,000)	0	12.500
	SuretyBind, LLC	Wilmington	DE	SuretyBind	11/25/2025		1,250,000	0	0	25.000
2599999. Interests in joint ventures, partnerships or limited liability companies (including non-registered private funds) - other - unaffiliated							1,250,000	(280,000)	0	XXX
Qualifying state tax credit investments - unaffiliated										
	Capital Partners Series T-MOSC I, LLC	Columbia	MO	Affordable Equity Partners	09/29/2023		0	82,207	0	10.730
	Georgia Tax Credit Fund T II, LLC	Columbia	MO	Affordable Equity Partners	12/16/2024		0	420,505	0	13.330
3999999. Qualifying state tax credit investments - unaffiliated							0	502,712	0	XXX
6899999. Total - unaffiliated							1,250,000	222,712	0	XXX
6999999. Total - affiliated							0	0	0	XXX
7099999 - Totals							1,250,000	222,712	0	XXX

SCHEDULE BA - PART 3

Showing Other Long-Term Invested Assets DISPOSED, Transferred or Repaid During the Current Year

1	2	Location		5	6	7	8	Change in Book/Adjusted Carrying Value						15	16	17	18	19	20
		3	4					9	10	11	12	13	14						
CUSIP Identification	Name or Description	City	State	Name of Purchaser or Nature of Disposal	Date Originally Acquired	Disposal Date	Book/ Adjusted Carrying Value Less Encum-brances, Prior Year	Unrealized Valuation Increase/ (De-crease)	Current Year's (Depre-ciation) or (Amorti-zation)/ Accretion	Current Year's Other-Than-Temporary Impair-ment Recog-nized	Capital-ized Deferred Interest and Other	Total Change in Book/ Adjusted Carrying Value (9+10-11+12)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value Less Encum-brances on Disposal	Consid-eration	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Invest-ment Income
7099999 - Totals																			

NONE

SCHEDULE D - PART 1 - SECTION 1

Showing All Long-Term BONDS - ISSUER CREDIT OBLIGATIONS Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book/Adjusted Carrying Value				Interest					Dates		20
								9	10	11	12	13	14	15	16	17	18	19	
CUSIP Identification	Description	Re-stricted Asset Code	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admin-istrative Symbol	Actual Cost	Par Value	Fair Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity Date	Payment Due at Maturity
Issuer credit obligations - U.S. government obligations (exempt from RBC)																			
912810-TU-2	U S TREASURY BONDS		1.A	20,714,463	22,000,000	21,021,000	20,732,641	0	18,178	0	0	4.375	4.865	FA	360,938	481,250	07/30/2025	08/15/2043	22,481,250
912810-UB-2	U S TREASURY BONDS		1.A	9,703,946	10,000,000	9,821,400	9,708,155	0	4,209	0	0	4.625	4.867	MN	58,771	231,250	07/31/2025	05/15/2044	10,231,250
912810-UF-3	U S TREASURY BONDS		1.A	14,558,263	15,000,000	14,703,450	14,563,699	0	5,435	0	0	4.625	4.862	MN	88,156	346,875	08/15/2025	11/15/2044	15,346,875
912810-UJ-5	U S TREASURY BONDS		1.A	4,930,098	5,000,000	4,976,150	4,930,676	0	578	0	0	4.750	4.862	FA	89,063	118,750	08/12/2025	02/15/2045	5,118,750
912810-UN-6	U S TREASURY BONDS		1.A	8,966,989	9,000,000	9,090,000	8,967,044	0	55	0	0	4.875	4.904	FA	164,531	0	08/21/2025	08/15/2045	9,219,375
912810-UN-6	U S TREASURY BONDS	SD	1.A	996,332	1,000,000	1,010,000	996,338	0	6	0	0	4.875	4.904	FA	18,281	0	08/21/2025	08/15/2045	1,024,375
912828-R3-6	U S TREASURY BONDS		1.A	18,695,380	20,000,000	19,861,000	19,867,211	0	345,246	0	0	1.625	3.421	MN	41,298	325,000	06/16/2022	05/15/2026	20,162,500
91282C-BL-4	U S TREASURY BONDS		1.A	33,466,156	35,000,000	30,821,000	34,166,321	0	154,799	0	0	1.125	1.611	FA	147,656	393,750	05/03/2021	02/15/2031	35,196,875
91282C-BJ-9	U S TREASURY NOTES	SD	1.A	3,555,058	3,650,000	3,451,440	3,620,608	0	13,854	0	0	0.750	1.142	JJ	11,381	27,375	03/03/2021	01/31/2028	3,663,688
91282C-BT-7	U S TREASURY NOTES		1.A	4,215,125	4,600,000	4,569,962	4,573,173	0	105,615	0	0	0.750	3.121	MS	8,720	34,500	06/23/2022	03/31/2026	4,617,250
91282C-CZ-2	U S TREASURY NOTES		1.A	4,511,931	5,000,000	4,901,650	4,890,150	0	142,081	0	0	0.875	3.885	MS	11,058	43,750	03/30/2023	09/30/2026	5,021,875
0019999999. Subtotal - issuer credit obligations - U.S. government obligations (exempt from RBC)				124,313,740	130,250,000	124,227,052	127,016,018	0	790,057	0	0	XXX	XXX	XXX	999,853	2,002,500	XXX	XXX	132,084,063
Issuer credit obligations - non-U.S. sovereign jurisdiction securities																			
500769-HS-6	KFW		1.A FE	9,999,500	10,000,000	9,861,500	10,000,000	0	0	0	0	2.875	2.875	AO	69,479	287,500	01/24/2018	04/03/2028	10,143,750
0039999999. Subtotal - issuer credit obligations - non-U.S. sovereign jurisdiction securities				9,999,500	10,000,000	9,861,500	10,000,000	0	0	0	0	XXX	XXX	XXX	69,479	287,500	XXX	XXX	10,143,750
Issuer credit obligations - municipal bonds - general obligations (direct and guaranteed)																			
005482-4X-9	ADAMS & ARAPAHOE SD #28J GO S2025		1.C FE	5,418,800	5,000,000	5,534,550	5,400,361	0	(18,439)	0	0	5.500	4.490	JD	22,917	135,208	05/21/2025	12/01/2047	5,137,500
011338-WA-4	ALAMO HEIGHTS ISD GO S2018A (PSF)		1.A FE	5,605,000	5,605,000	5,620,414	5,605,000	0	0	0	0	3.500	3.500	FA	81,740	196,175	05/11/2018	02/01/2037	5,703,088
015302-3D-2	ALEXANDRIA GO S2016A		1.A FE	4,111,774	3,995,000	3,953,013	4,002,092	0	(12,955)	0	0	2.875	2.540	JJ	52,961	114,856	07/26/2016	07/15/2033	4,052,428
023051-TS-4	AMARILLO ISD GEN OBLIG REF S2014A (PSF)		1.A FE	1,670,414	1,635,000	1,635,736	1,634,962	0	1	0	0	3.500	3.500	FA	23,844	57,225	08/13/2014	02/01/2031	1,663,613
023051-TT-2	AMARILLO ISD GEN OBLIG REF S2014A (PSF)		1.A FE	1,727,166	1,700,000	1,700,646	1,699,958	0	1	0	0	3.500	3.500	FA	24,792	59,500	08/13/2014	02/01/2032	1,729,750
023051-TU-9	AMARILLO ISD GEN OBLIG REF S2014A (PSF)		1.A FE	1,775,972	1,755,000	1,755,562	1,754,956	0	1	0	0	3.500	3.500	FA	25,594	61,425	08/13/2014	02/01/2033	1,785,713
023051-TV-7	AMARILLO ISD GEN OBLIG REF S2014A (PSF)		1.A FE	1,839,491	1,825,000	1,825,493	1,824,950	0	(56)	0	0	3.500	3.500	FA	26,615	63,875	08/13/2014	02/01/2034	1,856,938
023051-TW-5	AMARILLO ISD GEN OBLIG REF S2014A (PSF)		1.A FE	1,887,407	1,880,000	1,880,545	1,879,950	0	1	0	0	3.500	3.500	FA	27,417	65,800	08/13/2014	02/01/2035	1,912,900
033753-QG-2	ANDERSON CO SCH DIST #5 GO REF S2016		1.C FE	6,345,785	6,110,000	6,110,183	6,114,199	0	(26,901)	0	0	3.500	3.050	MS	71,283	213,850	02/03/2016	03/01/2035	6,216,925
037591-QW-7	APEX GENERAL OBLIGATION S2018		1.A FE	1,896,904	1,905,000	1,880,711	1,899,559	0	385	0	0	3.250	3.280	JD	5,159	61,913	04/17/2018	06/01/2037	1,935,956
052430-XB-6	AUSTIN ISD GENERAL OBLIG S2024 (PSF)		1.A FE	25,154,325	22,500,000	23,998,050	24,782,965	0	(220,659)	0	0	5.250	3.850	FA	492,188	1,181,250	03/26/2024	08/01/2049	5,223,908
05914F-E5-5	BALTIMORE CO GO TAXABLE S2016		1.A FE	1,091,175	1,250,000	1,110,950	1,100,471	0	9,296	0	0	3.038	4.607	JJ	18,988	18,988	04/01/2025	07/01/2035	1,268,988
074347-H8-1	BEAUFORT CO GENERAL OBLIGATION S2017A		1.B FE	4,941,903	4,980,000	4,901,764	4,956,445	0	1,946	0	0	3.125	3.180	FA	64,844	155,625	07/20/2017	02/01/2036	5,057,813
074347-N2-7	BEAUFORT CO GENERAL OBLIGATION S2019A		1.B FE	15,588	15,000	15,020	15,154	0	(68)	0	0	3.000	2.510	MS	150	450	02/21/2019	03/01/2029	15,225
074347-N3-5	BEAUFORT CO GENERAL OBLIGATION S2019A		1.B FE	123,144	120,000	120,164	120,826	0	(367)	0	0	3.000	2.670	MS	1,200	3,600	02/21/2019	03/01/2030	121,800
074347-N4-3	BEAUFORT CO GENERAL OBLIGATION S2019A		1.B FE	595,146	600,000	592,800	597,695	0	406	0	0	2.750	2.830	MS	5,500	16,500	02/21/2019	03/01/2031	608,250
074347-V7-7	BEAUFORT CO GO S2025		1.B FE	9,339,649	9,455,000	9,114,809	9,341,521	0	1,872	0	0	4.250	4.333	MS	133,946	228,824	01/21/2025	03/01/2050	2,568,444
073900-R6-1	BEAUFORT CO SCHOOL DIST GO S2022C		1.C FE	7,871,613	7,950,000	7,821,687	7,888,511	0	4,984	0	0	3.250	3.340	MS	86,125	258,375	06/02/2022	03/01/2036	8,079,188
073900-R7-9	BEAUFORT CO SCHOOL DIST GO S2022C		1.C FE	8,450,338	8,475,000	8,356,774	8,455,183	0	1,418	0	0	3.375	3.400	MS	95,344	286,031	06/02/2022	03/01/2037	8,618,016
073900-R8-7	BEAUFORT CO SCHOOL DIST GO S2022C		1.C FE	8,900,094	9,025,000	8,830,060	8,922,531	0	6,638	0	0	3.375	3.490	MS	101,531	304,594	06/02/2022	03/01/2038	9,177,297
082887-PY-0	BENTON CO SD #17 KENNEWICK GO S2019		1.A FE	3,540,272	3,530,000	3,220,454	3,533,946	0	(1,099)	0	0	2.875	2.840	JD	8,457	101,488	09/12/2019	12/01/2038	3,580,744
087672-EE-7	BETTENDORF GENERAL OBLIGATION S2023A		1.C FE	796,878	805,000	806,457	798,346	0	521	0	0	3.375	3.470	JD	2,264	27,169	01/18/2023	06/01/2036	818,584
087672-EF-4	BETTENDORF GENERAL OBLIGATION S2023A		1.C FE	822,588	830,000	835,229	823,804	0	431	0	0	3.500	3.580	JD	2,421	29,050	01/18/2023	06/01/2037	844,525
087672-EG-2	BETTENDORF GENERAL OBLIGATION S2023A		1.C FE	855,459	860,000	867,293	856,149	0	240	0	0	3.625	3.670	JD	2,598	31,175	01/18/2023	06/01/2038	875,588
087672-EH-0	BETTENDORF GENERAL OBLIGATION S2023A		1.C FE	878,626	890,000	895,180	880,185	0	554	0	0	3.625	3.730	JD	2,689	32,263	01/18/2023	06/01/2039	906,131

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Showing All Long-Term BONDS - ISSUER CREDIT OBLIGATIONS Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book/Adjusted Carrying Value				Interest					Dates		20
								9	10	11	12	13	14	15	16	17	18	19	
CUSIP Identification	Description	Re-stricted Asset Code	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admin-istrative Symbol	Actual Cost	Par Value	Fair Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity Date	Payment Due at Maturity
087672-EJ-6	BETTENDORF GENERAL OBLIGATION S2023A		1.C FE	916,476	920,000	923,698	916,932	0	156	0	0	3.750	3.780	JD	2,875	34,500	01/18/2023	06/01/2040	937,250
087672-EK-3	BETTENDORF GENERAL OBLIGATION S2023A		1.C FE	946,214	955,000	952,813	947,242	0	363	0	0	3.750	3.820	JD	2,984	35,813	01/18/2023	06/01/2041	972,906
087672-EL-1	BETTENDORF GENERAL OBLIGATION S2023A		1.C FE	980,155	995,000	980,573	981,757	0	568	0	0	3.750	3.860	JD	3,109	37,313	01/18/2023	06/01/2042	1,013,656
088023-PM-2	BEVERLY HILLS USD GO ELEC 18 TAXABLE S22		1.B FE	3,413,240	3,410,000	3,367,307	3,411,004	0	(639)	0	0	2.800	2.780	FA	39,783	95,480	03/24/2022	08/01/2027	3,457,740
088023-PN-0	BEVERLY HILLS USD GO ELEC 18 TAXABLE S22		1.B FE	2,265,108	2,260,000	2,215,523	2,262,203	0	(822)	0	0	2.900	2.860	FA	27,308	65,540	03/24/2022	08/01/2028	2,292,770
088023-PP-5	BEVERLY HILLS USD GO ELEC 18 TAXABLE S22		1.B FE	2,566,605	2,560,000	2,486,630	2,563,423	0	(903)	0	0	2.950	2.910	FA	31,467	75,520	03/24/2022	08/01/2029	2,597,760
088023-PQ-3	BEVERLY HILLS USD GO ELEC 18 TAXABLE S22		1.B FE	2,886,221	2,880,000	2,768,947	2,883,633	0	(738)	0	0	3.000	2.970	FA	36,000	86,400	03/24/2022	08/01/2030	2,923,200
088023-PR-1	BEVERLY HILLS USD GO ELEC 18 TAXABLE S22		1.B FE	3,222,652	3,215,000	3,054,893	3,219,871	0	(798)	0	0	3.050	3.020	FA	40,857	98,058	03/24/2022	08/01/2031	3,264,029
088023-PS-9	BEVERLY HILLS USD GO ELEC 18 TAXABLE S22		1.B FE	3,584,259	3,575,000	3,364,254	3,581,278	0	(855)	0	0	3.150	3.120	FA	46,922	112,613	03/24/2022	08/01/2032	3,631,306
090874-NG-9	BIRDVILLE ISD GO S2019 (PSF)		1.A FE	3,189,469	3,030,000	3,069,572	3,071,794	0	(18,745)	0	0	4.000	3.320	FA	45,787	121,200	01/16/2019	02/15/2037	3,090,600
091212-FM-7	BIRMINGHAM PUBLIC SCHOOLS GO REF S2020		1.C FE	2,044,466	1,705,000	1,750,268	1,861,404	0	(34,417)	0	0	4.000	1.790	MN	11,367	68,200	05/28/2020	05/01/2036	1,739,100
091212-FN-5	BIRMINGHAM PUBLIC SCHOOLS GO REF S2020		1.C FE	4,802,268	4,025,000	4,116,005	4,383,685	0	(78,805)	0	0	4.000	1.850	MN	26,833	161,000	05/28/2020	05/01/2037	4,105,500
091212-FP-0	BIRMINGHAM PUBLIC SCHOOLS GO REF S2020		1.C FE	4,899,257	4,120,000	4,193,254	4,479,976	0	(79,005)	0	0	4.000	1.890	MN	27,467	164,800	05/28/2020	05/01/2038	4,202,400
093887-NC-7	BLOOMFIELD HILLS SCH DIST GO S2020		1.B FE	2,127,341	2,080,000	1,831,294	2,102,459	0	(4,952)	0	0	2.000	1.740	MN	6,933	41,600	10/02/2020	05/01/2033	2,100,800
093887-ND-5	BLOOMFIELD HILLS SCH DIST GO S2020		1.B FE	2,471,866	2,440,000	2,117,481	2,455,149	0	(3,333)	0	0	2.000	1.850	MN	8,133	48,800	10/02/2020	05/01/2034	2,464,400
093887-NE-3	BLOOMFIELD HILLS SCH DIST GO S2020		1.B FE	2,043,812	2,035,000	1,713,999	2,039,187	0	(922)	0	0	2.000	1.950	MN	6,783	40,700	10/02/2020	05/01/2035	2,055,350
093887-NF-0	BLOOMFIELD HILLS SCH DIST GO S2020		1.B FE	2,649,387	2,660,000	2,186,999	2,652,566	0	638	0	0	2.000	2.030	MN	8,867	53,200	10/02/2020	05/01/2036	2,686,600
093887-NG-8	BLOOMFIELD HILLS SCH DIST GO S2020		1.B FE	2,272,578	2,295,000	1,839,397	2,278,819	0	1,253	0	0	2.000	2.070	MN	7,650	45,900	10/02/2020	05/01/2037	2,317,950
093887-NH-6	BLOOMFIELD HILLS SCH DIST GO S2020		1.B FE	2,750,084	2,795,000	2,189,044	2,761,734	0	2,336	0	0	2.000	2.110	MN	9,317	55,900	10/02/2020	05/01/2038	2,822,950
093887-NJ-2	BLOOMFIELD HILLS SCH DIST GO S2020		1.B FE	1,753,984	1,795,000	1,362,441	1,763,910	0	1,992	0	0	2.000	2.150	MN	5,983	35,900	10/02/2020	05/01/2039	1,812,950
093887-NK-9	BLOOMFIELD HILLS SCH DIST GO S2020		1.B FE	2,860,233	2,890,000	2,148,831	2,866,961	0	1,353	0	0	2.125	2.190	MN	10,235	61,413	10/02/2020	05/01/2040	2,920,706
093887-NL-7	BLOOMFIELD HILLS SCH DIST GO S2020		1.B FE	2,889,314	2,940,000	2,108,509	2,900,057	0	2,161	0	0	2.125	2.230	MN	10,413	62,475	10/02/2020	05/01/2041	2,971,238
093887-NM-5	BLOOMFIELD HILLS SCH DIST GO S2020		1.B FE	1,758,708	1,800,000	1,233,162	1,766,941	0	1,655	0	0	2.125	2.260	MN	6,375	38,250	10/02/2020	05/01/2042	1,819,125
093887-RC-3	BLOOMFIELD HILLS SCH DIST GO S2023		1.B FE	1,021,060	1,000,000	1,053,060	1,020,220	0	(840)	0	0	5.000	4.670	MN	8,333	25,000	08/18/2025	05/01/2045	1,025,000
101547-YE-1	BOULDER VALLEY SD #RE-2 GO REF S2019B		1.B FE	11,115,312	11,280,000	11,289,701	11,176,283	0	9,799	0	0	3.250	3.370	JD	30,550	366,600	01/24/2019	12/01/2034	11,463,300
103637-JC-9	BOZEMAN GENERAL OBLIGATION S2019		1.B FE	986,370	1,000,000	875,370	990,540	0	703	0	0	2.375	2.470	JJ	11,875	23,750	08/29/2019	07/01/2037	1,011,875
117583-B8-6	BRYAN ISD GENERAL OBLIG S2016 (PSF)		1.A FE	1,744,959	1,690,000	1,690,321	1,690,730	0	(6,462)	0	0	3.250	2.860	FA	20,749	54,925	06/07/2016	02/15/2034	1,717,463
118084-CV-2	BUCKEYE GENERAL OBLIGATION S2025		1.C FE	5,201,200	5,000,000	5,352,950	5,193,220	0	(7,980)	0	0	5.250	4.740	JJ	131,250	0	06/11/2025	07/01/2050	1,134,171
131537-E5-7	CALVERT CO GENERAL OBLIGATION REF S2016		1.A FE	2,625,811	2,530,000	2,483,423	2,535,377	0	(10,570)	0	0	2.750	2.320	JJ	34,788	69,575	07/19/2016	07/01/2031	2,564,788
134159-ZL-9	CAMPBELL UHSD GO TAXABLE REF S2020		1.A FE	1,250,000	1,250,000	1,231,425	1,250,000	0	0	0	0	0.893	0.893	FA	4,651	11,163	09/24/2020	08/01/2026	1,255,581
134159-ZM-7	CAMPBELL UHSD GO TAXABLE REF S2020		1.A FE	2,120,000	2,120,000	2,040,839	2,120,000	0	0	0	0	1.043	1.043	FA	9,213	22,112	09/24/2020	08/01/2027	2,131,056
134159-ZN-5	CAMPBELL UHSD GO TAXABLE REF S2020		1.A FE	1,875,000	1,875,000	1,768,800	1,875,000	0	0	0	0	1.259	1.259	FA	9,836	23,606	09/24/2020	08/01/2028	1,886,803
134159-ZP-0	CAMPBELL UHSD GO TAXABLE REF S2020		1.A FE	2,600,000	2,600,000	2,400,710	2,600,000	0	0	0	0	1.379	1.379	FA	14,939	35,854	09/24/2020	08/01/2029	2,617,927
134159-ZQ-8	CAMPBELL UHSD GO TAXABLE REF S2020		1.A FE	1,300,000	1,300,000	1,174,355	1,300,000	0	0	0	0	1.479	1.479	FA	8,011	19,227	09/24/2020	08/01/2030	1,309,614
134159-ZR-6	CAMPBELL UHSD GO TAXABLE REF S2020		1.A FE	825,000	825,000	730,034	825,000	0	0	0	0	1.609	1.609	FA	5,531	13,274	09/24/2020	08/01/2031	831,637
134159-ZS-4	CAMPBELL UHSD GO TAXABLE REF S2020		1.A FE	800,000	800,000	692,600	800,000	0	0	0	0	1.709	1.709	FA	5,697	13,672	09/24/2020	08/01/2032	806,836
134159-ZT-2	CAMPBELL UHSD GO TAXABLE REF S2020		1.A FE	630,000	630,000	532,955	630,000	0	0	0	0	1.779	1.779	FA	4,670	11,208	09/24/2020	08/01/2033	635,604
134159-ZU-9	CAMPBELL UHSD GO TAXABLE REF S2020		1.A FE	660,000	660,000	548,440	660,000	0	0	0	0	1.899	1.899	FA	5,222	12,533	09/24/2020	08/01/2034	666,267
139015-RG-8	CANYON ISD GO S2020 (PSF)		1.A FE	2,486,194	2,285,000	2,314,774	2,374,952	0	(20,739)	0	0	3.000	2.000	FA	25,897	68,550	04/23/2020	02/15/2031	2,319,275
145232-FE-9	CARROLL ISD GO S2018 (PSF)		1.A FE	2,152,138	2,280,000	2,282,166	2,199,397	0	7,296	0	0	3.250	3.710	FA	27,993	74,100	09/20/2018	02/15/2035	2,317,050
147051-VW-3	CARY GENERAL OBLIGATION S2017A		1.A FE	1,558,814	1,560,000	1,521,780	1,559,230	0	54	0	0	3.125	3.130	JD	4,063	48,750	09/26/2017	06/01/2037	1,584,375
147051-WX-0	CARY GENERAL OBLIGATION S2019A		1.A FE	837,936	845,000	813,110	841,110	0	529	0	0	2.375	2.450	MS	6,690	20,069	07/16/2019	09/01/2032	855,034
147051-XB-7	CARY GENERAL OBLIGATION S2019A		1.A FE	841,561	845,000	799,463	842,656	0	185	0	0	2.750	2.780	MS	7,746	23,238	07/16/2019	09/01/2036	856,619
150528-YF-8	CEDAR RAPIDS GENERAL OBLIGATION REF S18A		1.B FE	1,205,717	1,215,000	1,211,027	1,208,707	0	442	0	0	3.375	3.430	JD	3,417	41,006	05/09/2018	06/01/2037	1,235,503
150528-ZY-6	CEDAR RAPIDS GENERAL OBLIGATION S19A		1.B FE	1,100,831	1,110,000	1,052,558	1,103,606	0	460	0	0	3.000	3.060	JD	2,775	33,300	05/15/2019	06/01/2037	1,126,650

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1	2	3	4	5	6	7	8	Change in Book/Adjusted Carrying Value				Interest					Dates		20
								9	10	11	12	13	14	15	16	17	18	19	
CUSIP Identification	Description	Re-stricted Asset Code	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admin-istrative Symbol	Actual Cost	Par Value	Fair Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity Date	Payment Due at Maturity
150528-6C-6	CEDAR RAPIDS GENERAL OBLIGATION S2025		1.B FE	6,655,958	6,720,000	6,777,120	6,656,405	0	447	0	0	4.625	4.693	JD	25,900	140,723	05/14/2025	06/01/2050	1,503,994
15722T-JF-9	CHABOT-LAS POSITAS CCD GO S2021B		1.C FE	2,472,575	2,500,000	2,443,725	2,478,191	0	1,541	0	0	3.000	3.090	FA	31,250	75,000	03/15/2022	08/01/2037	2,537,500
159808-NQ-3	CHARLES CO GENERAL OBLIGATION S2020		1.A FE	2,066,287	2,565,000	2,246,196	2,200,664	0	55,232	0	0	1.250	4.043	AO	8,016	32,063	06/27/2023	10/01/2031	2,581,031
159902-EN-1	CHARLESTON CO PARK & REC DIST GO S2017		1.B FE	1,877,490	2,300,000	2,112,343	2,098,583	0	29,658	0	0	1.500	3.090	FA	14,375	34,500	08/23/2017	02/01/2032	2,317,250
161069-T6-6	CHARLOTTESVILLE GEN OBLIG S2017		1.A FE	681,301	685,000	684,952	682,860	0	204	0	0	3.000	3.040	JD	913	20,550	06/15/2017	12/15/2034	695,275
161069-R3-5	CHARLOTTESVILLE GO REF S2016		1.A FE	383,231	370,000	370,096	370,964	0	(1,427)	0	0	3.000	2.600	MS	3,700	11,100	05/23/2016	09/01/2034	375,550
161681-UE-9	CHASKA ISD#112 GO S2016A		1.B FE	4,938,948	4,725,000	4,728,024	4,726,912	0	(24,508)	0	0	3.500	2.970	FA	68,906	165,375	01/21/2016	02/01/2035	4,807,688
166393-6Y-9	CHESTERFIELD CO GENERAL OBLIG S2017B		1.A FE	4,079,709	4,110,000	4,113,329	4,094,567	0	1,949	0	0	3.000	3.060	JJ	61,650	123,300	06/16/2017	01/01/2033	4,171,650
166394-BP-0	CHESTERFIELD CO GENERAL OBLIG S2020		1.A FE	2,985,000	2,985,000	2,424,686	2,985,000	0	0	0	0	2.000	2.000	JJ	29,850	59,700	07/08/2020	01/01/2038	3,014,850
166394-BQ-8	CHESTERFIELD CO GENERAL OBLIG S2020		1.A FE	2,962,135	2,985,000	2,370,657	2,968,044	0	1,128	0	0	2.000	2.050	JJ	29,850	59,700	07/08/2020	01/01/2039	3,014,850
17741R-GF-9	CITRUS CCD GO TAXABLE REF S2020A		1.C FE	1,000,000	1,000,000	945,060	1,000,000	0	0	0	0	1.454	1.454	FA	6,058	14,540	07/22/2020	08/01/2028	1,007,270
17741R-GG-7	CITRUS CCD GO TAXABLE REF S2020A		1.C FE	1,300,000	1,300,000	1,201,252	1,300,000	0	0	0	0	1.524	1.524	FA	8,255	19,812	07/22/2020	08/01/2029	1,309,906
17741R-GH-5	CITRUS CCD GO TAXABLE REF S2020A		1.C FE	1,215,000	1,215,000	1,098,190	1,215,000	0	0	0	0	1.614	1.614	FA	8,171	19,610	07/22/2020	08/01/2030	1,224,805
17741R-GJ-1	CITRUS CCD GO TAXABLE REF S2020A		1.C FE	1,850,000	1,850,000	1,639,230	1,850,000	0	0	0	0	1.754	1.754	FA	13,520	32,449	07/22/2020	08/01/2031	1,866,225
17741R-GK-8	CITRUS CCD GO TAXABLE REF S2020A		1.C FE	1,000,000	1,000,000	867,180	1,000,000	0	0	0	0	1.854	1.854	FA	7,725	18,540	07/22/2020	08/01/2032	1,009,270
179090-PS-8	CLACKAMAS CO SD #7J LAKE OSWEGO GO S22		1.B FE	10,081,746	10,120,000	8,971,684	10,086,754	0	1,372	0	0	3.375	3.400	JD	28,463	341,550	03/31/2022	06/01/2043	10,290,775
184541-EA-4	CLEAR CREEK ISD GO S2021 (PSF)		1.A FE	9,000,185	8,030,000	7,704,624	8,552,126	0	(96,863)	0	0	3.000	1.670	FA	91,007	240,900	02/25/2021	02/15/2037	8,150,450
194741-HU-1	COLLIN CO CMNTY CLG DIST GO S2020A		1.A FE	5,048,450	5,000,000	4,533,050	5,020,399	0	(5,295)	0	0	3.000	2.880	FA	56,667	150,000	04/08/2020	08/15/2039	5,075,000
194741-HV-9	COLLIN CO CMNTY CLG DIST GO S2020A		1.A FE	5,525,356	5,490,000	4,879,951	5,504,883	0	(3,869)	0	0	3.000	2.920	FA	62,220	164,700	04/08/2020	08/15/2040	5,572,350
198037-DQ-3	COLUMBIA SCHOOL DISTRICT GO S2018		1.B FE	2,612,782	2,640,000	2,640,000	2,623,355	0	1,522	0	0	3.250	3.330	MS	28,600	85,800	03/13/2018	03/01/2035	2,682,900
19954V-BK-2	COLUMBUS OH ST CCD GO TAXABLE S2024		1.C FE	1,083,376	1,145,000	1,090,647	1,087,136	0	3,162	0	0	4.300	4.830	JD	4,103	54,569	10/10/2024	12/01/2038	1,169,618
19954V-BL-0	COLUMBUS OH ST CCD GO TAXABLE S2024		1.C FE	217,109	230,000	218,330	217,818	0	597	0	0	4.400	4.930	JD	843	11,216	10/10/2024	12/01/2039	235,060
199820-5T-4	COMAL ISD GO REF S2022 (PSF)		1.A FE	19,909,000	20,000,000	14,059,000	19,992,344	0	7,469	0	0	2.625	2.627	FA	218,750	525,000	01/14/2022	02/01/2047	5,036,572
199821-AY-5	COMAL ISD GO S2025 (PSF)		1.A FE	7,561,725	7,500,000	7,864,950	7,559,141	0	(2,584)	0	0	5.000	4.891	FA	128,125	28,125	07/31/2025	02/01/2050	4,361,794
208418-R8-8	CONROE ISD GO S2020 (PSF)		1.A FE	6,882,773	6,945,000	6,007,147	6,898,846	0	2,908	0	0	2.550	2.610	FA	66,904	177,098	01/10/2020	02/15/2039	7,033,549
217490-GD-7	COPPELL ISD GO S2025 (PSF)		1.A FE	1,958,280	2,000,000	1,918,580	1,970,509	0	12,229	0	0	4.125	4.226	FA	31,167	32,083	02/27/2025	08/15/2050	441,998
217490-EG-2	COPPELL ISD GO TAXABLE REF CABS S21(PSF)		1.A FE	363,566	390,000	380,948	386,808	0	5,075	0	0	0.000	1.325	N/A	0	0	03/23/2021	08/15/2026	390,000
217490-DJ-7	COPPELL ISD GO TAXABLE REF S2021 (PSF)		1.A FE	1,150,000	1,150,000	1,111,579	1,150,000	0	0	0	0	1.448	1.448	FA	6,291	16,652	03/23/2021	08/15/2027	1,158,326
217490-DK-4	COPPELL ISD GO TAXABLE REF S2021 (PSF)		1.A FE	1,195,000	1,195,000	1,133,541	1,195,000	0	0	0	0	1.588	1.588	FA	7,169	18,977	03/23/2021	08/15/2028	1,204,488
217490-DL-2	COPPELL ISD GO TAXABLE REF S2021 (PSF)		1.A FE	500,000	500,000	467,040	500,000	0	0	0	0	1.809	1.809	FA	3,417	9,045	03/23/2021	08/15/2029	504,523
217490-DM-0	COPPELL ISD GO TAXABLE REF S2021 (PSF)		1.A FE	500,000	500,000	458,640	500,000	0	0	0	0	1.919	1.919	FA	3,625	9,595	03/23/2021	08/15/2030	504,798
217490-DP-3	COPPELL ISD GO TAXABLE REF S2021 (PSF)		1.A FE	555,000	555,000	488,456	555,000	0	0	0	0	2.059	2.059	FA	4,317	11,427	03/23/2021	08/15/2032	560,714
217490-DQ-1	COPPELL ISD GO TAXABLE REF S2021 (PSF)		1.A FE	445,000	445,000	384,298	445,000	0	0	0	0	2.149	2.149	FA	3,613	9,563	03/23/2021	08/15/2033	449,782
217490-DR-9	COPPELL ISD GO TAXABLE REF S2021 (PSF)		1.A FE	550,000	550,000	467,467	550,000	0	0	0	0	2.259	2.259	FA	4,694	12,425	03/23/2021	08/15/2034	556,212
217490-DS-7	COPPELL ISD GO TAXABLE REF S2021 (PSF)		1.A FE	520,000	520,000	434,845	520,000	0	0	0	0	2.349	2.349	FA	4,614	12,215	03/23/2021	08/15/2035	526,107
217490-DU-2	COPPELL ISD GO TAXABLE REF S2021 (PSF)		1.A FE	500,000	500,000	405,445	500,000	0	0	0	0	2.529	2.529	FA	4,777	12,645	03/23/2021	08/15/2037	506,323
217490-DV-0	COPPELL ISD GO TAXABLE REF S2021 (PSF)		1.A FE	550,000	550,000	436,783	550,000	0	0	0	0	2.569	2.569	FA	5,338	14,130	03/23/2021	08/15/2038	557,065
217490-DW-8	COPPELL ISD GO TAXABLE REF S2021 (PSF)		1.A FE	400,000	400,000	312,708	400,000	0	0	0	0	2.649	2.649	FA	4,003	10,596	03/23/2021	08/15/2039	405,298
217490-DX-6	COPPELL ISD GO TAXABLE REF S2021 (PSF)		1.A FE	545,000	545,000	420,075	545,000	0	0	0	0	2.729	2.729	FA	5,619	14,873	03/23/2021	08/15/2040	552,437
217490-DY-4	COPPELL ISD GO TAXABLE REF S2021 (PSF)		1.A FE	500,000	500,000	381,635	500,000	0	0	0	0	2.829	2.829	FA	5,344	14,145	03/23/2021	08/15/2041	507,073
217490-DZ-1	COPPELL ISD GO TAXABLE REF S2021 (PSF)		1.A FE	450,000	450,000	339,174	450,000	0	0	0	0	2.899	2.899	FA	4,928	13,046	03/23/2021	08/15/2042	456,523
217490-EA-5	COPPELL ISD GO TAXABLE REF S2021 (PSF)		1.A FE	550,000	550,000	406,786	550,000	0	0	0	0	2.919	2.919	FA	6,065	16,055	03/23/2021	08/15/2043	558,027
217490-EB-3	COPPELL ISD GO TAXABLE REF S2021 (PSF)		1.A FE	500,000	500,000	362,640	500,000	0	0	0	0	2.929	2.929	FA	5,533	14,645	03/23/2021	08/15/2044	507,323
232392-AZ-3	CUYAHOGA CO CMNTY CLG DIST GO S2018		1.B FE	2,040,591	2,100,000	2,039,268	2,056,830	0	2,334	0	0	3.500	3.690	JD	6,125	73,500	02/01/2018	12/01/2039	2,136,750
232769-CR-8	CYPRESS-FAIRBANKS ISD GO REF S2016 (PSF)		1.A FE	3,043,348	2,800,000	2,804,200	2,803,532	0	(29,541)	0	0	4.000	2.920	FA	42,311	112,000	10/13/2016	02/15/2036	2,856,000

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Showing All Long-Term BONDS - ISSUER CREDIT OBLIGATIONS Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book/Adjusted Carrying Value				Interest					Dates		20
								9	10	11	12	13	14	15	16	17	18	19	
CUSIP Identification	Description	Re-stricted Asset Code	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admin-istrative Symbol	Actual Cost	Par Value	Fair Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity Date	Payment Due at Maturity
232769-EU-9	CYPRESS-FAIRBANKS ISD GO REF S2019 (PSF)		1.A FE	4,322,561	4,115,000	4,177,342	4,187,426	0	(21,669)	0	0	4.000	3.400	FA	62,182	164,600	01/18/2019	02/15/2038	4,197,300
232769-GN-3	CYPRESS-FAIRBANKS ISD GO REF S2020 (PSF)		1.A FE	9,952,700	10,000,000	7,906,800	9,963,834	0	2,142	0	0	2.250	2.280	FA	85,000	225,000	06/26/2020	02/15/2040	10,112,500
235308-H2-2	DALLAS ISD GO S2022 (PSF)		1.A FE	11,360,000	11,360,000	9,539,787	11,360,000	0	0	0	0	2.375	2.375	FA	101,924	269,800	01/21/2022	02/15/2039	11,494,900
235308-H3-0	DALLAS ISD GO S2022 (PSF)		1.A FE	8,432,170	8,500,000	6,872,590	8,444,286	0	3,265	0	0	2.375	2.430	FA	76,264	201,875	01/21/2022	02/15/2040	8,600,938
236091-6X-7	DANE CO GENERAL OBLIGATION REF S2015B		1.A FE	1,315,137	1,295,000	1,295,531	1,294,968	0	(992)	0	0	3.500	3.500	JD	3,777	45,325	09/17/2015	06/01/2032	1,317,663
236092-CR-1	DANE CO GENERAL OBLIGATION REF S2018B		1.A FE	263,543	265,000	266,532	264,235	0	105	0	0	3.250	3.300	JD	718	8,613	09/07/2018	06/01/2032	269,306
239019-S6-0	DAVIS CO SCHOOL DISTRICT GO S2016		1.A FE	4,545,272	4,425,000	4,425,221	4,425,210	0	(12,615)	0	0	3.375	3.272	JD	12,445	149,344	02/18/2016	06/01/2034	4,499,672
239019-3T-7	DAVIS CO SCHOOL DISTRICT GO S2020		1.A FE	2,546,430	2,550,000	2,269,092	2,547,455	0	188	0	0	2.500	2.510	JD	5,313	63,750	04/17/2020	06/01/2037	2,581,875
239019-3U-4	DAVIS CO SCHOOL DISTRICT GO S2020		1.A FE	2,596,120	2,615,000	2,281,797	2,601,131	0	937	0	0	2.500	2.550	JD	5,448	65,375	04/17/2020	06/01/2038	2,647,688
239019-3V-2	DAVIS CO SCHOOL DISTRICT GO S2020		1.A FE	2,643,820	2,680,000	2,294,107	2,652,780	0	1,675	0	0	2.500	2.590	JD	5,583	67,000	04/17/2020	06/01/2039	2,713,500
239019-3W-0	DAVIS CO SCHOOL DISTRICT GO S2020		1.A FE	2,747,828	2,750,000	2,314,373	2,748,327	0	93	0	0	2.625	2.630	JD	6,016	72,188	04/17/2020	06/01/2040	2,786,094
245145-FL-6	DEL MAR UNION SCH DIST GO S2019		1.A FE	2,866,737	2,900,000	2,506,673	2,875,370	0	1,481	0	0	2.625	2.700	FA	31,719	76,125	10/02/2019	08/01/2039	2,938,063
245505-WS-7	DEL VALLE ISD GO S2021 (PSF)		1.A FE	4,022,480	4,000,000	3,420,200	4,011,884	0	(2,534)	0	0	2.000	1.930	JD	3,556	80,000	08/11/2021	06/15/2036	4,040,000
245505-WW-8	DEL VALLE ISD GO S2021 (PSF)		1.A FE	2,818,040	4,000,000	3,055,440	2,852,183	0	34,143	0	0	2.000	4.770	JD	3,556	80,000	05/15/2025	06/15/2040	4,040,000
248775-4F-2	DENTON CO GO LTD S2017		1.A FE	2,835,996	2,840,000	2,803,932	2,837,458	0	197	0	0	3.250	3.260	JJ	42,561	92,300	06/16/2017	07/15/2036	2,886,150
249174-ZN-6	DENVER CITY & CO SD #1 GO S2025C		1.B FE	17,732,000	16,000,000	17,628,640	17,605,985	0	(126,015)	0	0	5.500	4.142	JD	73,333	672,222	02/13/2025	12/01/2049	8,439,878
249164-NL-4	DENVER CITY AND CNTY GO S2018A		1.A FE	15,577,077	15,670,000	15,784,548	15,617,525	0	5,965	0	0	3.250	3.300	FA	212,198	509,275	06/19/2018	08/01/2033	15,924,638
249164-NC-4	DENVER CITY AND CNTY REF GO S2013A		1.A FE	2,374,333	2,260,000	2,262,463	2,259,929	0	5	0	0	4.000	4.000	FA	37,667	90,400	09/24/2013	08/01/2027	2,305,200
25009X-NJ-0	DES MOINES GENERAL OBLIGATION S2018B		1.B FE	2,866,522	2,880,000	2,880,605	2,871,168	0	691	0	0	3.375	3.410	JD	8,100	97,200	07/11/2018	06/01/2036	2,928,600
250325-WN-3	DESCHUTES CO ADMIN SD#1 GO S2025		1.B FE	14,397,878	14,370,000	14,993,658	14,396,919	0	(959)	0	0	4.625	4.600	JD	29,538	287,999	06/26/2025	06/15/2044	14,702,306
250353-BE-8	DESCHUTES PUBLIC LIBRARY DIST GO S2021		1.C FE	4,561,650	4,500,000	3,925,395	4,534,609	0	(6,026)	0	0	2.000	1.850	JD	7,500	90,000	04/14/2021	06/01/2035	4,545,000
250353-BF-5	DESCHUTES PUBLIC LIBRARY DIST GO S2021		1.C FE	6,024,769	5,965,000	5,074,604	5,998,593	0	(5,843)	0	0	2.000	1.890	JD	9,942	119,300	04/14/2021	06/01/2036	6,024,650
258885-P5-5	DOUGLAS CO SD #RE-1 GO S2019		1.B FE	5,700,505	5,355,000	5,483,306	5,470,277	0	(36,618)	0	0	4.000	3.230	JD	9,520	214,200	01/30/2019	12/15/2035	5,462,100
262061-SK-1	DRIPPING SPRINGS ISD GO TXBL REFS21(PSF)		1.A FE	2,440,950	3,000,000	2,536,230	2,485,852	0	44,902	0	0	1.672	4.512	FA	18,949	25,080	04/02/2025	02/15/2033	3,025,080
266778-KL-2	DURHAM GENERAL OBLIGATION S2025		1.A FE	9,218,195	9,280,000	9,575,846	9,219,517	0	1,322	0	0	4.125	4.181	JD	31,900	194,590	05/06/2025	06/01/2042	4,735,700
269408-PR-5	EAGAN GENERAL OBLIGATION S2018A		1.A FE	1,335,054	1,330,000	1,330,572	1,330,011	0	(803)	0	0	3.500	3.440	FA	19,396	46,550	09/18/2018	02/01/2034	1,353,275
276119-VY-7	EASTCHESTER UNION FREE SCH DIST GO S2018		1.C FE	1,581,219	1,595,000	1,595,096	1,586,567	0	818	0	0	3.250	3.320	MS	15,263	51,838	09/06/2018	09/15/2034	1,620,919
289425-UF-5	ELMHURST GENERAL OBLIGATION S2015		1.A FE	1,114,312	1,080,000	1,081,123	1,079,988	0	9	0	0	4.000	3.999	MS	14,400	43,200	06/15/2015	03/01/2031	1,101,600
30382A-LG-5	FAIRFAX CO GENERAL OBLIGATION S2021A		1.A FE	13,359,686	12,785,000	10,096,570	13,093,416	0	(56,039)	0	0	2.000	1.520	AO	63,925	255,700	01/26/2021	10/01/2038	12,912,850
339832-EM-5	FLORAL PARK-BELLEROSE SD GO S2020		1.C FE	764,445	775,000	669,329	768,098	0	696	0	0	2.000	2.110	JD	1,292	15,500	06/03/2020	12/01/2034	782,750
339832-EN-3	FLORAL PARK-BELLEROSE SD GO S2020		1.C FE	785,355	790,000	676,335	786,837	0	282	0	0	2.125	2.170	JD	1,399	16,788	06/03/2020	12/01/2035	798,394
339832-EP-8	FLORAL PARK-BELLEROSE SD GO S2020		1.C FE	799,454	810,000	677,201	802,570	0	595	0	0	2.125	2.220	JD	1,434	17,213	06/03/2020	12/01/2036	818,606
339832-EQ-6	FLORAL PARK-BELLEROSE SD GO S2020		1.C FE	821,444	825,000	683,933	822,423	0	186	0	0	2.250	2.280	JD	1,547	18,563	06/03/2020	12/01/2037	834,281
339832-ER-4	FLORAL PARK-BELLEROSE SD GO S2020		1.C FE	834,911	845,000	687,661	837,490	0	493	0	0	2.250	2.330	JD	1,584	19,013	06/03/2020	12/01/2038	854,506
339832-ES-2	FLORAL PARK-BELLEROSE SD GO S2020		1.C FE	848,911	865,000	686,940	852,748	0	735	0	0	2.250	2.370	JD	1,622	19,463	06/03/2020	12/01/2039	874,731
339832-ET-0	FLORAL PARK-BELLEROSE SD GO S2020		1.C FE	880,017	885,000	685,229	881,130	0	213	0	0	2.375	2.410	JD	1,752	21,019	06/03/2020	12/01/2040	895,509
341150-7F-1	FLORIDA DEPT TRANSN GO S2019		1.A FE	7,431,286	7,325,000	6,651,686	7,366,218	0	(11,051)	0	0	3.000	2.830	JJ	109,875	219,750	07/23/2019	07/01/2040	7,434,875
345102-PJ-0	FOOTHILL-DE ANZA CCD GO TXBL REF S21B		1.A FE	3,200,000	3,200,000	3,102,432	3,200,000	0	0	0	0	1.473	1.473	FA	19,640	47,136	04/08/2021	08/01/2027	3,223,568
345102-PK-7	FOOTHILL-DE ANZA CCD GO TXBL REF S21B		1.A FE	1,670,000	1,670,000	1,591,059	1,670,000	0	0	0	0	1.623	1.623	FA	11,293	27,104	04/08/2021	08/01/2028	1,683,552
345102-PL-5	FOOTHILL-DE ANZA CCD GO TXBL REF S21B		1.A FE	1,540,000	1,540,000	1,447,477	1,540,000	0	0	0	0	1.858	1.858	FA	11,922	28,613	04/08/2021	08/01/2029	1,554,307
345102-PM-3	FOOTHILL-DE ANZA CCD GO TXBL REF S21B		1.A FE	1,500,000	1,500,000	1,386,165	1,500,000	0	0	0	0	1.958	1.958	FA	12,238	29,370	04/08/2021	08/01/2030	1,514,685
345766-NM-7	FOREST HILLS LOCAL SCH DIST GO S2015		1.C FE	3,742,454	3,715,000	3,692,487	3,715,004	0	20	0	0	3.500	3.448	JD	10,835	130,025	02/04/2015	12/01/2036	3,780,013
346766-VL-9	FORT BEND CO GO REF S2018		1.B FE	1,236,300	1,155,000	1,160,059	1,166,782	0	(9,800)	0	0	4.000	3.100	MS	15,400	46,200	01/23/2018	03/01/2036	1,178,100
346766-B9-8	FORT BEND CO GO REF S2022		1.B FE	5,684,300	5,000,000	4,764,900	5,443,834	0	(65,942)	0	0	4.000	2.440	MS	66,667	200,000	03/03/2022	03/01/2047	1,103,143
346843-NL-5	FORT BEND ISD GO REF S2018 (PSF)		1.A FE	1,659,690	1,590,000	1,602,291	1,603,882	0	(8,212)	0	0	4.000	3.440	FA	24,027	63,600	05/02/2018	08/15/2038	1,621,800

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1	2	3	4	5	6	7	8	Change in Book/Adjusted Carrying Value				Interest					Dates		20
								9	10	11	12	13	14	15	16	17	18	19	
CUSIP Identification	Description	Re-stricted Asset Code	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admin-istrative Symbol	Actual Cost	Par Value	Fair Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity Date	Payment Due at Maturity
346843-XT-7	FORT BEND ISD GO REF S2025A (PSF)		1.A FE	3,657,893	3,525,000	3,760,400	3,650,816	0	(7,077)	0	0	5.250	4.740	FA	69,913	43,181	04/23/2025	08/15/2050	3,617,531
347550-ND-3	FORT LAUDERDALE GENERAL OBLIGATION S20A		1.B FE	2,678,317	2,675,000	2,300,955	2,676,340	0	(363)	0	0	2.375	2.360	JJ	31,766	63,531	01/28/2020	07/01/2036	2,706,766
347550-PK-5	FORT LAUDERDALE GENERAL OBLIGATION S20B		1.B FE	3,282,733	3,285,000	2,826,151	3,283,482	0	126	0	0	2.375	2.380	JJ	39,009	78,019	01/29/2020	07/01/2036	3,324,009
35569P-FA-6	FREDERICK CO GENERAL OBLIGATION S2019A		1.A FE	6,928,852	6,965,000	6,151,836	6,938,992	0	1,714	0	0	2.625	2.660	FA	76,180	182,831	09/10/2019	08/01/2038	7,056,416
363658-JK-2	GALLATIN CO HSD #7 BOZEMAN GO S2017A		1.C FE	1,473,723	1,370,000	1,380,179	1,386,932	0	(11,535)	0	0	4.000	3.100	JD	4,567	54,800	07/14/2017	06/01/2035	1,397,400
373046-A4-3	GEORGETOWN ISD GO S2023 (PSF)		1.A FE	7,815,288	7,800,000	7,808,892	7,811,037	0	(1,472)	0	0	3.875	3.850	FA	114,183	302,250	01/11/2023	08/15/2042	7,951,125
375280-MN-1	GILBERT GENERAL OBLIGATION S2022		1.A FE	9,723,960	9,820,000	9,744,877	9,741,085	0	4,903	0	0	3.500	3.580	JJ	158,484	343,700	04/28/2022	07/15/2038	9,991,850
379699-7Z-8	GLOUCESTER CO GENERAL OBLIGATION S2022		1.A FE	697,767	700,000	741,020	698,231	0	136	0	0	4.000	4.030	MS	9,333	28,000	05/18/2022	03/01/2036	714,000
379699-8A-2	GLOUCESTER CO GENERAL OBLIGATION S2022		1.A FE	717,794	725,000	762,222	719,165	0	403	0	0	4.000	4.090	MS	9,667	29,000	05/18/2022	03/01/2037	739,500
379699-8B-0	GLOUCESTER CO GENERAL OBLIGATION S2022		1.A FE	747,810	750,000	788,700	748,188	0	110	0	0	4.125	4.150	MS	10,313	30,938	05/18/2022	03/01/2038	765,469
379699-8C-8	GLOUCESTER CO GENERAL OBLIGATION S2022		1.A FE	772,980	780,000	816,956	774,092	0	328	0	0	4.125	4.200	MS	10,725	32,175	05/18/2022	03/01/2039	796,088
379699-8D-6	GLOUCESTER CO GENERAL OBLIGATION S2022		1.A FE	793,497	805,000	837,780	795,177	0	495	0	0	4.125	4.240	MS	11,069	33,206	05/18/2022	03/01/2040	821,603
379699-8E-4	GLOUCESTER CO GENERAL OBLIGATION S2022		1.A FE	837,799	840,000	875,011	838,097	0	86	0	0	4.250	4.270	MS	11,900	35,700	05/18/2022	03/01/2041	857,850
395460-4W-5	GREENSBORO GENERAL OBLIGATION REF S2018B		1.A FE	6,936,530	6,940,000	6,989,066	6,937,966	0	281	0	0	3.250	3.255	AO	56,388	225,550	09/25/2018	10/01/2031	7,052,775
395460-4W-5	GREENSBORO GENERAL OBLIGATION REF S2018B	SD	1.A FE	349,825	350,000	352,475	349,897	0	14	0	0	3.250	3.255	AO	2,844	11,375	09/25/2018	10/01/2031	355,688
411018-SW-5	HANOVER GENERAL OBLIGATION S2019		1.C FE	599,141	595,000	557,997	596,207	0	(489)	0	0	3.000	2.910	MN	2,281	17,850	07/01/2019	05/15/2037	603,925
412487-GY-0	HARFORD CO GENERAL OBLIGATION S2019		1.A FE	1,992,280	2,000,000	2,006,560	1,994,962	0	426	0	0	3.250	3.280	AO	16,250	65,000	01/16/2019	10/01/2035	2,032,500
414834-VU-2	HARRISBURG ISD #41-2 GO S2021		1.B FE	549,018	775,000	581,118	567,622	0	18,605	0	0	2.125	4.560	FA	6,862	8,234	02/25/2025	08/01/2041	526,710
421110-7B-7	HAYS CONSOL ISD GO S2022 (PSF)		1.A FE	5,431,979	5,325,000	5,334,585	5,393,775	0	(12,009)	0	0	4.000	3.720	FA	80,467	213,000	08/12/2022	02/15/2042	5,431,500
421110-7C-5	HAYS CONSOL ISD GO S2022 (PSF)		1.A FE	9,385,130	9,220,000	9,133,332	9,326,200	0	(18,533)	0	0	4.000	3.750	FA	139,324	368,800	08/12/2022	02/15/2043	9,404,400
425507-EQ-9	HENNEPIN CO GENERAL OBLIGATION S2016B		1.A FE	10,196,575	9,885,000	10,055,417	9,978,900	0	(99,037)	0	0	5.000	3.931	JD	41,188	494,250	09/27/2016	12/01/2035	10,132,125
426056-V9-5	HENRICO CO GENERAL OBLIGATION S2020A		1.A FE	5,241,150	5,265,000	4,221,214	5,247,501	0	1,207	0	0	2.000	2.030	FA	43,875	105,300	06/16/2020	08/01/2038	5,317,650
433344-YH-5	HINGHAM GO S2025		1.A FE	2,706,154	2,755,000	2,676,896	2,707,264	0	1,111	0	0	4.000	4.120	FA	97,343	0	02/05/2025	02/01/2048	2,810,100
44256P-UD-3	HOWARD CO GENERAL OBLIGATION REF S2019A		1.A FE	7,547,820	7,570,000	7,142,674	7,554,051	0	1,014	0	0	3.000	3.020	FA	85,793	227,100	05/15/2019	08/15/2038	7,683,550
445047-GM-9	HUMBLE ISD GO S2018 (PSF)		1.A FE	4,515,685	4,545,000	4,556,226	4,523,713	0	1,235	0	0	3.625	3.670	FA	62,241	164,756	07/25/2018	02/15/2039	4,627,378
447819-KL-6	HURST EULESS BEDFORD ISD GO S2024 (PSF)		1.A FE	5,453,300	5,750,000	5,383,783	5,661,596	0	98,126	0	0	4.000	4.106	FA	86,889	230,000	04/11/2024	08/15/2050	1,075,781
462611-QQ-0	IOWA WESTERN CCD GO S2020C		1.B FE	789,148	725,000	749,048	751,001	0	(7,221)	0	0	3.500	2.400	JD	2,115	25,375	04/17/2020	06/01/2038	737,688
462668-KJ-2	IREDELL CO GENERAL OBLIGATION S2018		1.A FE	2,181,062	2,195,000	2,205,031	2,185,937	0	759	0	0	3.500	3.550	AO	19,206	76,825	09/19/2018	10/01/2035	2,233,413
463813-P5-8	IRVING ISD GO S2025 (PSF)		1.A FE	7,042,966	7,310,000	7,530,981	7,046,046	0	3,081	0	0	4.500	4.790	FA	124,270	7,310	07/16/2025	02/15/2045	7,474,475
47844P-HW-8	JOHNSON CO GENERAL OBLIGATION S2016A		1.A FE	2,414,486	2,380,000	2,335,208	2,382,598	0	(3,888)	0	0	3.000	2.830	MS	23,800	71,400	09/28/2016	09/01/2035	2,415,700
483862-NL-8	KANE CO FOREST PRESERVE DIST GO S2017A		1.B FE	3,286,023	3,365,000	3,352,112	3,313,733	0	3,737	0	0	3.500	3.670	JD	5,234	117,775	07/11/2017	12/15/2036	3,423,888
486063-C9-9	KATY ISD GO S2020 (PSF)		1.A FE	2,283,895	2,135,000	2,123,001	2,201,926	0	(15,353)	0	0	3.000	2.200	FA	24,197	64,050	04/22/2020	02/15/2035	2,167,025
486063-D2-3	KATY ISD GO S2020 (PSF)		1.A FE	2,378,755	2,235,000	2,201,430	2,299,715	0	(14,824)	0	0	3.000	2.260	FA	25,330	67,050	04/22/2020	02/15/2036	2,268,525
486063-D3-1	KATY ISD GO S2020 (PSF)		1.A FE	3,668,276	3,470,000	3,391,890	3,559,443	0	(20,448)	0	0	3.000	2.340	FA	39,327	104,100	04/22/2020	02/15/2037	3,522,050
489819-BH-4	KENOSHA GENERAL OBLIGATION S2021B		1.C FE	8,300,720	8,000,000	7,305,520	8,164,167	0	(33,069)	0	0	2.000	1.550	AO	40,000	160,000	09/21/2021	10/01/2031	8,080,000
494656-X8-9	KING & SNOHOMISH CO SD #417 GO REF S2022		1.A FE	12,391,200	12,000,000	12,075,720	12,272,540	0	(37,172)	0	0	4.000	3.600	JD	40,000	480,000	08/10/2022	12/01/2040	12,240,000
495242-Q6-9	KING CO SD #412 SHORELINE GO TXBL REF21B		1.B FE	1,300,000	1,300,000	1,211,119	1,300,000	0	0	0	0	1.151	1.151	JD	1,247	14,963	02/11/2021	12/01/2028	1,307,482
495242-Q7-7	KING CO SD #412 SHORELINE GO TXBL REF21B		1.B FE	2,165,000	2,165,000	1,980,347	2,165,000	0	0	0	0	1.384	1.384	JD	2,497	29,964	02/11/2021	12/01/2029	2,179,982
495242-Q8-5	KING CO SD #412 SHORELINE GO TXBL REF21B		1.B FE	5,250,000	5,250,000	4,694,550	5,250,000	0	0	0	0	1.484	1.484	JD	6,493	77,910	02/11/2021	12/01/2030	5,288,955
498531-PM-8	KLEIN ISD GO REF S2020 (PSF)		1.A FE	6,913,563	6,455,000	6,317,896	6,673,191	0	(44,757)	0	0	3.000	2.220	FA	80,688	193,650	04/16/2020	08/01/2036	6,551,825
505786-HS-5	LADUE SCHOOL DIST GO S2016		1.B FE	5,057,762	4,950,000	4,829,270	4,950,000	0	0	0	0	2.875	2.875	MS	47,438	142,313	05/24/2016	03/01/2033	5,021,156
50989R-AW-0	LAKE HAVASU WSTWTR SYS REF SR LIEN S2025		1.C FE	1,247,857	1,300,000	1,303,263	1,249,278	0	1,421	0	0	4.000	4.320	JJ	36,689	0	04/02/2025	07/01/2043	1,326,000
511074-XE-1	LAKE TRAVIS ISD GO REF S2023		1.B FE	4,861,250	5,000,000	4,781,200	4,980,171	0	20,449	0	0	4.000	4.029	FA	75,556	200,000	01/27/2023	02/15/2048	1,103,302
514014-PL-7	LANCASTER CO SD #1 GO REF S2015		1.C FE	4,950,315	4,830,000	4,832,174	4,830,095	0	(7,521)	0	0	3.750	3.749	JJ	83,519	181,125	08/12/2015	01/15/2033	4,920,563
520121-LF-9	LAWRENCE GENERAL OBLIGATION S2014A		1.B FE	1,561,780	1,550,000	1,550,372	1,549,988	0	9	0	0	3.250	3.250	MS	16,792	50,375	09/09/2014	09/01/2031	1,575,188

SCHEDULE D - PART 1 - SECTION 1

Showing All Long-Term BONDS - ISSUER CREDIT OBLIGATIONS Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book/Adjusted Carrying Value				Interest					Dates		20
								9	10	11	12	13	14	15	16	17	18	19	
CUSIP Identification	Description	Re-stricted Asset Code	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admin-istrative Symbol	Actual Cost	Par Value	Fair Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity Date	Payment Due at Maturity
522364-4D-7	LEAWOOD GENERAL OBLIGATION S2017A		1.A FE	1,203,418	1,210,000	1,192,891	1,206,695	0	439	0	0	2.875	2.920	MS	11,596	34,788	08/08/2017	09/01/2032	1,227,394
526030-V4-0	LENEXA GENERAL OBLIGATION S2015A		1.A FE	734,494	720,000	720,367	719,972	0	(26)	0	0	3.750	3.750	MS	9,000	27,000	06/16/2015	09/01/2034	733,500
526030-3Q-2	LENEXA GENERAL OBLIGATION S2019C		1.A FE	509,922	515,000	490,790	512,419	0	418	0	0	2.375	2.470	MS	4,077	12,231	07/17/2019	09/01/2031	521,116
526030-3T-6	LENEXA GENERAL OBLIGATION S2019C		1.A FE	547,169	555,000	520,296	550,095	0	494	0	0	2.625	2.740	MS	4,856	14,569	07/17/2019	09/01/2034	562,284
526030-3W-9	LENEXA GENERAL OBLIGATION S2019C		1.A FE	303,929	305,000	278,245	304,243	0	53	0	0	2.875	2.900	MS	2,923	8,769	07/17/2019	09/01/2037	309,384
52882P-HW-1	LEWISVILLE ISD GO REF S2025 (PSF)		1.A FE	4,297,574	4,150,000	4,407,259	4,290,716	0	(6,858)	0	0	5.000	4.520	FA	78,389	29,396	05/29/2025	08/15/2045	4,253,750
52882P-DU-9	LEWISVILLE ISD GO S2019 (PSF)		1.A FE	3,237,920	3,200,000	3,009,888	3,211,983	0	(4,363)	0	0	3.000	2.850	FA	36,267	96,000	07/10/2019	08/15/2037	3,248,000
529063-WM-7	LEXINGTON CO SCH DIST #1 GO S2020C		1.C FE	8,819,010	8,900,000	7,207,398	8,842,501	0	4,604	0	0	1.875	1.940	FA	69,531	166,875	09/01/2020	02/01/2037	8,983,438
529063-WN-5	LEXINGTON CO SCH DIST #1 GO S2020C		1.C FE	8,912,345	9,065,000	7,140,229	8,953,465	0	8,085	0	0	1.875	1.990	FA	70,820	169,969	09/01/2020	02/01/2038	9,149,984
52908E-G9-8	LEXINGTON-FAYETTE URBAN CO GO S2016C		1.C FE	1,171,461	1,145,000	1,131,100	1,145,480	0	(3,151)	0	0	3.000	2.720	MS	11,450	34,350	09/08/2016	09/01/2033	1,162,175
52908E-5C-3	LEXINGTON-FAYETTE URBAN CO GO S2025A		1.C FE	3,910,354	4,080,000	3,912,638	3,915,384	0	5,030	0	0	4.000	4.327	MN	27,200	120,133	01/17/2025	05/01/2044	2,121,600
545540-ES-1	LOS GATOS-SARATOGA JOINT SD GO S2016B		1.B FE	1,192,860	1,200,000	1,189,200	1,195,665	0	341	0	0	3.000	3.040	FA	15,000	36,000	09/19/2016	08/01/2036	1,218,000
54589T-JR-4	LOUDOUN CO GENERAL OBLIGATION REF S2020A		1.A FE	7,437,027	7,475,000	6,212,323	7,447,583	0	1,993	0	0	2.125	2.160	JD	13,237	158,844	05/21/2020	12/01/2037	7,554,422
546585-QP-8	LOUISVILLE & JEFFERSON MET GOV GO S2016A		1.B FE	1,005,127	980,000	980,108	981,201	0	(2,906)	0	0	3.125	2.820	JD	2,552	30,625	09/13/2016	12/01/2033	995,313
548210-RN-5	LOWER MAKEFIELD GENERAL OBLIG REF S2016		1.B FE	419,047	420,000	405,493	419,662	0	74	0	0	2.500	2.520	MS	3,500	10,500	10/06/2016	03/01/2030	425,250
558495-NA-1	MADISON MET SCH DIST GO S2021A		1.B FE	4,243,821	5,700,000	4,420,806	4,453,340	0	84,990	0	0	1.875	4.371	MS	35,625	106,875	06/12/2023	03/01/2037	5,753,438
558495-PF-8	MADISON MET SCH DIST GO S2022		1.B FE	12,298,348	11,960,000	12,088,331	12,152,370	0	(42,192)	0	0	4.000	3.580	MS	159,467	478,400	04/26/2022	03/01/2041	12,199,200
567320-HT-6	MARICOPA CO SD #65 LITTLETON GO S2022A		1.C FE	1,139,954	1,050,000	1,149,572	1,108,276	0	(9,338)	0	0	5.000	3.870	JJ	26,250	52,500	05/18/2022	07/01/2037	1,076,250
567527-UF-1	MARICOPA CO UHSD #214 TOLLESON GO S20A		1.C FE	7,111,207	6,585,000	6,024,617	6,795,243	0	(57,364)	0	0	3.000	2.050	JJ	98,775	197,550	03/04/2020	07/01/2039	6,683,775
56781R-KM-8	MARIN CCD GO TAXABLE REF S2021		1.A FE	2,625,000	2,625,000	2,172,319	2,625,000	0	0	0	0	1.851	1.851	FA	20,245	48,589	02/05/2021	08/01/2034	2,649,294
56781R-KN-6	MARIN CCD GO TAXABLE REF S2021		1.A FE	3,750,000	3,750,000	3,037,988	3,750,000	0	0	0	0	1.921	1.921	FA	30,016	72,038	02/05/2021	08/01/2035	3,786,019
56781R-KP-1	MARIN CCD GO TAXABLE REF S2021		1.A FE	4,440,000	4,440,000	3,522,119	4,440,000	0	0	0	0	1.971	1.971	FA	36,464	87,512	02/05/2021	08/01/2036	4,483,756
56781R-LH-8	MARIN CCD GO TAXABLE REF S2021B		1.A FE	6,000,000	6,000,000	4,746,660	6,000,000	0	0	0	0	2.640	2.640	FA	66,000	158,400	08/25/2021	08/01/2039	6,079,200
56781R-LK-1	MARIN CCD GO TAXABLE REF S2021B		1.A FE	6,125,000	6,125,000	4,685,993	6,124,902	0	10	0	0	2.699	2.699	FA	68,881	165,314	08/25/2021	08/01/2041	3,187,556
574157-3S-0	MARYLAND NATIONAL CAP PARK GO (PGC) S17A		1.A FE	1,642,278	1,650,000	1,650,083	1,645,476	0	425	0	0	3.125	3.160	JJ	23,776	51,563	07/13/2017	01/15/2035	1,675,781
58178C-FS-1	MCKINNEY GENERAL OBLIGATION LTD S2022		1.A FE	770,404	775,000	788,663	771,552	0	334	0	0	3.500	3.560	FA	10,247	27,125	05/25/2022	08/15/2034	788,563
58178C-FT-9	MCKINNEY GENERAL OBLIGATION LTD S2022		1.A FE	104,723	105,000	107,137	104,785	0	18	0	0	3.625	3.650	FA	1,438	3,806	05/25/2022	08/15/2035	106,903
58178C-FT-9	MCKINNEY GENERAL OBLIGATION LTD S2022	SD	1.A FE	673,218	675,000	688,736	673,621	0	116	0	0	3.625	3.650	FA	9,244	24,469	05/25/2022	08/15/2035	687,234
584002-SS-9	MECKLENBURG CO GENERAL OBLIGATION S2013B		1.A FE	5,004,250	5,000,000	5,000,050	5,000,000	0	0	0	0	3.000	3.000	MS	50,000	150,000	02/05/2013	03/01/2032	5,075,000
584002-UZ-0	MECKLENBURG CO GENERAL OBLIGATION S2016B		1.A FE	15,449,550	15,000,000	14,733,150	15,045,678	0	(48,804)	0	0	3.000	2.660	JD	37,500	450,000	09/29/2016	12/01/2035	15,225,000
584002-VQ-9	MECKLENBURG CO GENERAL OBLIGATION S2017A		1.A FE	2,957,520	3,000,000	2,969,790	2,976,062	0	2,500	0	0	3.000	3.110	AO	22,500	90,000	08/15/2017	04/01/2034	3,045,000
584002-WM-7	MECKLENBURG CO GENERAL OBLIGATION S2018		1.A FE	7,494,825	7,500,000	7,513,425	7,496,311	0	244	0	0	3.625	3.630	MS	90,625	271,875	09/12/2018	03/01/2037	7,635,938
586840-PM-6	MENLO PARK SCH DIST GO ELEC 2024 S2025A		1.A FE	1,833,144	1,700,000	1,827,381	1,822,872	0	(10,272)	0	0	5.000	3.880	JJ	42,500	20,778	03/21/2025	07/01/2046	1,742,500
58705B-BR-1	MENOMONEE FALLS GO REF S2025A		1.C FE	1,654,548	1,675,000	1,652,153	1,655,582	0	1,034	0	0	4.000	4.094	FA	56,764	0	02/07/2025	02/01/2045	367,200
587839-F4-8	MERCER CO GENERAL OBLIGATION S2016		1.C FE	4,984,750	5,080,000	4,911,039	5,057,514	0	8,515	0	0	2.000	2.180	JJ	46,849	101,600	08/24/2016	07/15/2028	5,130,800
591852-ZF-8	MET COUNCIL MPS-ST PAUL MET AREA GO S15C		1.A FE	5,669,620	5,500,000	5,502,530	5,499,749	0	(3,331)	0	0	3.750	3.750	MS	68,750	206,250	07/08/2015	03/01/2034	5,603,125
591852-C2-2	MET COUNCIL MPS-ST PAUL MET AREA GO S16C		1.A FE	5,316,900	5,000,000	5,002,000	5,005,955	0	(36,679)	0	0	3.500	2.750	MS	58,333	175,000	05/25/2016	03/01/2035	5,087,500
591852-P7-7	MET COUNCIL MPS-ST PAUL MET AREA GO S19B		1.A FE	2,243,138	2,250,000	2,186,663	2,246,711	0	582	0	0	2.500	2.530	MS	18,750	56,250	05/22/2019	03/01/2031	2,278,125
601670-LX-8	MILPITAS USD GO S2019A		1.C FE	3,718,200	3,750,000	3,483,938	3,726,018	0	1,272	0	0	3.125	3.180	FA	48,828	117,188	04/26/2019	08/01/2040	3,808,594
602409-LM-4	MILWAUKEE METRO SEWER DIST GO S2020A		1.B FE	4,693,326	4,700,000	4,055,630	4,695,152	0	344	0	0	2.500	2.510	AO	29,375	117,500	04/16/2020	10/01/2037	4,758,750
602409-LN-2	MILWAUKEE METRO SEWER DIST GO S2020A		1.B FE	4,819,413	4,855,000	4,107,379	4,828,623	0	1,725	0	0	2.500	2.550	AO	30,344	121,375	04/16/2020	10/01/2038	4,915,688
602409-NJ-9	MILWAUKEE METRO SEWER DIST GO S2022A		1.B FE	2,379,145	2,395,000	2,411,502	2,383,547	0	1,267	0	0	3.250	3.320	AO	19,459	77,838	04/25/2022	10/01/2033	2,433,919
60412A-MJ-9	MINNESOTA GENERAL OBLIGATION S2017B		1.A FE	4,593,188	4,675,000	4,625,679	4,620,408	0	3,751	0	0	3.125	3.245	AO	36,523	146,094	09/27/2017	10/01/2037	4,748,047
604195-3W-5	MINNETONKA ISD #276 GO TAXABLE REF S21G		1.A FE	700,000	700,000	620,543	700,008	0	(6)	0	0	1.950	1.949	FA	5,688	13,650	09/01/2021	02/01/2033	239,348
604195-3X-3	MINNETONKA ISD #276 GO TAXABLE REF S21G		1.A FE	750,000	750,000	625,500	750,011	0	(8)	0	0	2.250	2.249	FA	7,031	16,875	09/01/2021	02/01/2036	257,869

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Showing All Long-Term BONDS - ISSUER CREDIT OBLIGATIONS Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book/Adjusted Carrying Value				Interest					Dates		20
								9	10	11	12	13	14	15	16	17	18	19	
CUSIP Identification	Description	Re-stricted Asset Code	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admin-istrative Symbol	Actual Cost	Par Value	Fair Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity Date	Payment Due at Maturity
604195-3Y-1	MINNETONKA ISD #276 GO TAXABLE REF S21G		1.A FE	1,075,000	1,075,000	865,827	1,075,020	0	(15)	0	0	2.550	2.549	FA	11,422	27,413	09/01/2021	02/01/2039	369,654
604195-3Z-8	MINNETONKA ISD #276 GO TAXABLE REF S21G		1.A FE	400,000	400,000	304,560	400,009	0	(6)	0	0	2.750	2.748	FA	4,583	11,000	09/01/2021	02/01/2042	139,828
604617-AY-6	MIRACOSTA CCD GO REF S2017A		1.A FE	2,535,104	2,600,000	2,543,944	2,557,385	0	2,999	0	0	3.000	3.170	FA	32,500	78,000	08/23/2017	08/01/2037	2,639,000
604617-BU-3	MIRACOSTA CCD GO S2020B		1.A FE	4,981,037	4,950,000	4,127,706	4,965,096	0	(3,128)	0	0	2.000	1.930	FA	41,250	99,000	08/19/2020	08/01/2037	4,999,500
604617-BV-1	MIRACOSTA CCD GO S2020B		1.A FE	5,414,418	5,400,000	4,366,548	5,407,030	0	(1,459)	0	0	2.000	1.970	FA	45,000	108,000	08/19/2020	08/01/2038	5,454,000
61366A-JE-8	MONTGOMERY CO GENERAL OBLIGATION REFS22A		1.C FE	4,504,502	4,525,000	4,323,773	4,509,034	0	1,299	0	0	3.000	3.040	AO	33,938	135,750	04/01/2022	04/01/2036	4,592,875
61366A-JF-5	MONTGOMERY CO GENERAL OBLIGATION REFS22A		1.C FE	4,481,877	4,525,000	4,253,138	4,490,672	0	2,509	0	0	3.000	3.080	AO	33,938	135,750	04/01/2022	04/01/2037	4,592,875
613664-7T-2	MONTGOMERY CO GENERAL OBLIGATION S2015		1.C FE	1,337,839	1,325,000	1,325,159	1,325,000	0	0	0	0	3.250	3.250	AO	10,766	43,063	04/15/2015	04/01/2031	1,346,531
613580-EX-3	MONTGOMERY CO GENERAL OBLIGATION S2022		1.A FE	12,275,096	10,775,000	11,887,842	11,812,344	0	(140,684)	0	0	5.000	3.340	JJ	269,375	538,750	06/29/2022	07/01/2039	11,044,375
61334P-FA-6	MONTGOMERY CO GENERAL OBLIGATION S2022A		1.A FE	14,593,740	14,000,000	14,335,720	14,416,397	0	(55,402)	0	0	4.000	3.490	FA	233,333	560,000	08/18/2022	08/01/2040	14,280,000
61334P-FB-4	MONTGOMERY CO GENERAL OBLIGATION S2022A		1.A FE	14,498,680	14,000,000	14,184,100	14,350,077	0	(46,443)	0	0	4.000	3.570	FA	233,333	560,000	08/18/2022	08/01/2041	14,280,000
61334P-FC-2	MONTGOMERY CO GENERAL OBLIGATION S2022A		1.A FE	14,439,600	14,000,000	14,096,320	14,308,806	0	(40,895)	0	0	4.000	3.620	FA	233,333	560,000	08/18/2022	08/01/2042	14,280,000
615683-LS-6	MOORE CO GENERAL OBLIGATION S2018		1.B FE	1,538,453	1,550,000	1,545,335	1,542,261	0	573	0	0	3.375	3.430	JD	4,359	52,313	08/21/2018	12/01/2036	1,576,156
615683-ML-0	MOORE CO GENERAL OBLIGATION S2019A		1.B FE	1,689,358	1,700,000	1,673,616	1,693,315	0	632	0	0	3.000	3.050	JJ	23,517	51,000	03/13/2019	01/15/2035	1,725,500
615683-ND-7	MOORE CO GENERAL OBLIGATION S2019B		1.B FE	1,885,066	1,900,000	1,763,675	1,891,898	0	1,145	0	0	2.000	2.070	JJ	17,522	38,000	09/04/2019	07/15/2032	1,919,000
615683-NE-5	MOORE CO GENERAL OBLIGATION S2019B		1.B FE	1,887,555	1,900,000	1,754,574	1,892,764	0	873	0	0	2.125	2.180	JJ	18,617	40,375	09/04/2019	07/15/2033	1,920,188
622625-JW-2	MOUNT PLEASANT GENERAL OBLIGATION S2019		1.A FE	1,729,963	1,750,000	1,749,143	1,737,798	0	1,240	0	0	3.125	3.220	JD	4,557	54,688	01/22/2019	06/01/2034	1,777,344
62451F-JY-7	MOUNTAIN VIEW-WHISMAN SD GO S2020A		1.A FE	697,970	675,000	668,986	686,184	0	(2,228)	0	0	3.000	2.620	MS	6,750	20,250	05/01/2020	09/01/2036	685,125
62451F-KA-7	MOUNTAIN VIEW-WHISMAN SD GO S2020A		1.A FE	945,563	925,000	899,257	935,042	0	(1,995)	0	0	3.000	2.750	MS	9,250	27,750	05/01/2020	09/01/2038	938,875
62451F-KB-5	MOUNTAIN VIEW-WHISMAN SD GO S2020A		1.A FE	767,035	755,000	716,374	760,886	0	(1,168)	0	0	3.000	2.820	MS	7,550	22,650	05/01/2020	09/01/2039	766,325
62451F-KC-3	MOUNTAIN VIEW-WHISMAN SD GO S2020A		1.A FE	667,570	660,000	611,404	663,707	0	(735)	0	0	3.000	2.870	MS	6,600	19,800	05/01/2020	09/01/2040	669,900
627627-QW-5	MUSKEGO NORWAY SCHOOL DISTRICT GO S2016		1.C FE	3,220,776	3,100,000	3,100,961	3,103,366	0	(13,946)	0	0	3.250	2.790	AO	25,188	100,750	05/25/2016	04/01/2033	3,150,375
630412-G6-5	NAPERVILLE GO S2025		1.A FE	7,705,000	7,705,000	7,922,820	7,705,000	0	0	0	0	4.750	4.750	JD	30,499	158,595	06/11/2025	12/01/2045	7,887,994
639905-FT-0	NEENAH JOINT SCH DIST GO S2020		1.D FE	5,853,682	5,450,000	5,160,605	5,570,741	0	(54,077)	0	0	3.000	1.950	MS	54,500	163,500	06/25/2020	03/01/2037	5,531,750
642543-WU-2	NEW BRAUNFELS ISD GO REF S2016 (PSF)		1.A FE	2,533,888	2,595,000	2,513,232	2,559,344	0	2,956	0	0	3.000	3.160	FA	32,438	77,850	02/03/2016	02/01/2036	2,633,925
642543-K7-6	NEW BRAUNFELS ISD GO S2024 (PSF)		1.A FE	5,997,616	5,450,000	5,688,928	5,932,830	0	(50,391)	0	0	5.000	3.720	FA	113,542	261,903	09/13/2024	02/01/2049	1,814,284
644800-2J-2	NEW HANOVER CO GENERAL OBLIGATION S2015		1.A FE	4,233,590	4,160,000	4,160,499	4,159,898	0	(697)	0	0	3.500	3.500	FA	60,667	145,600	08/04/2015	02/01/2033	4,232,800
654064-HE-7	NICOLET UNION HIGH SCH DIST GO S2022		1.A FE	4,193,381	4,245,000	4,336,522	4,205,414	0	3,569	0	0	3.500	3.620	MS	49,525	148,575	05/24/2022	03/01/2035	4,319,288
654064-HF-4	NICOLET UNION HIGH SCH DIST GO S2022		1.A FE	4,355,006	4,395,000	4,500,832	4,363,437	0	2,501	0	0	3.625	3.710	MS	53,106	159,319	05/24/2022	03/01/2036	4,474,659
660266-JX-6	NORTH KANSAS CITY SD #74 GO S2020		1.B FE	6,858,741	6,880,000	5,317,208	6,864,085	0	1,041	0	0	2.000	2.020	MS	45,867	137,600	07/29/2020	03/01/2039	6,948,800
66702R-TV-4	NORTHSIDE ISD GO REF S2018 (PSF)		1.A FE	4,800,000	4,800,000	4,753,056	4,800,000	0	0	0	0	3.500	3.500	FA	63,467	168,000	05/09/2018	08/15/2038	4,884,000
66702R-R6-1	NORTHSIDE ISD GO S2025 (PSF)		1.A FE	2,441,591	2,345,000	2,487,177	2,436,393	0	(5,197)	0	0	5.000	4.450	FA	71,327	0	04/30/2025	08/15/2046	2,403,625
670029-WG-8	NOVI CMNTY SCH DIST GO S2022 SER II		1.C FE	491,445	450,000	475,434	477,634	0	(3,919)	0	0	4.000	2.930	MN	3,000	18,000	04/01/2022	05/01/2034	459,000
670029-WH-6	NOVI CMNTY SCH DIST GO S2022 SER II		1.C FE	872,604	805,000	846,023	850,141	0	(6,380)	0	0	4.000	3.020	MN	5,367	32,200	04/01/2022	05/01/2035	821,100
670029-WJ-2	NOVI CMNTY SCH DIST GO S2022 SER II		1.C FE	368,247	340,000	355,749	358,865	0	(2,665)	0	0	4.000	3.030	MN	2,267	13,600	04/01/2022	05/01/2036	346,800
670029-WK-9	NOVI CMNTY SCH DIST GO S2022 SER II		1.C FE	378,448	350,000	363,423	369,006	0	(2,683)	0	0	4.000	3.050	MN	2,333	14,000	04/01/2022	05/01/2037	357,000
670029-WL-7	NOVI CMNTY SCH DIST GO S2022 SER II		1.C FE	539,750	500,000	516,385	526,563	0	(3,748)	0	0	4.000	3.070	MN	3,333	20,000	04/01/2022	05/01/2038	510,000
670029-WM-5	NOVI CMNTY SCH DIST GO S2022 SER II		1.C FE	1,022,134	950,000	975,736	998,233	0	(6,795)	0	0	4.000	3.110	MN	6,333	38,000	04/01/2022	05/01/2039	969,000
670029-WN-3	NOVI CMNTY SCH DIST GO S2022 SER II		1.C FE	806,280	750,000	767,378	787,638	0	(5,301)	0	0	4.000	3.120	MN	5,000	30,000	04/01/2022	05/01/2040	765,000
670029-WP-8	NOVI CMNTY SCH DIST GO S2022 SER II		1.C FE	537,075	500,000	508,025	524,799	0	(3,491)	0	0	4.000	3.130	MN	3,333	20,000	04/01/2022	05/01/2041	510,000
670029-WQ-6	NOVI CMNTY SCH DIST GO S2022 SER II		1.C FE	455,757	425,000	429,365	445,581	0	(2,895)	0	0	4.000	3.150	MN	2,833	17,000	04/01/2022	05/01/2042	433,500
670029-WS-2	NOVI CMNTY SCH DIST GO S2022 SER II		1.C FE	1,578,065	1,485,000	1,466,096	1,547,372	0	(8,740)	0	0	4.000	3.260	MN	9,900	59,400	04/01/2022	05/01/2044	1,514,700
671130-PN-6	OAK CREEK-FRANKLIN JOINT SD GO S2019A		1.C FE	6,321,336	6,365,000	6,043,758	6,334,705	0	2,214	0	0	3.000	3.050	AO	47,738	190,950	05/14/2019	04/01/2037	6,460,475
674736-BV-4	OCEAN CO GENERAL OBLIGATION S2016		1.A FE	2,003,993	1,975,000	1,944,605	1,974,995	0	(2,653)	0	0	2.875	2.844	AO	14,195	56,781	09/20/2016	10/01/2033	2,003,391
674736-GG-2	OCEAN CO GENERAL OBLIGATION S2019		1.A FE	2,371,699	2,375,000	2,130,043	2,372,749	0	179	0	0	2.500	2.510	MS	19,792	59,375	09/05/2019	09/01/2036	2,404,688

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1	2	3	4	5	6	7	8	Change in Book/Adjusted Carrying Value				Interest					Dates		20
								9	10	11	12	13	14	15	16	17	18	19	
CUSIP Identification	Description	Re-stricted Asset Code	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admin-istrative Symbol	Actual Cost	Par Value	Fair Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity Date	Payment Due at Maturity
677765-HN-2	OHLONE CCD GO TAXABLE REF S2021		1.B FE	6,740,000	6,740,000	4,993,733	6,739,890	0	7	0	0	2.936	2.936	FA	82,453	197,886	04/20/2021	08/01/2044	2,440,460
678519-QP-7	OKLAHOMA CITY GEN OBLIG S2014		1.A FE	4,645,986	4,455,000	4,458,609	4,454,778	0	4	0	0	4.000	4.000	MS	59,400	178,200	03/18/2014	03/01/2032	4,544,100
678519-QQ-5	OKLAHOMA CITY GEN OBLIG S2014		1.A FE	4,930,792	4,755,000	4,758,186	4,754,758	0	4	0	0	4.000	4.000	MS	63,400	190,200	03/18/2014	03/01/2033	4,850,100
678519-QR-3	OKLAHOMA CITY GEN OBLIG S2014		1.A FE	4,952,180	4,795,000	4,797,589	4,794,948	0	43	0	0	4.000	4.000	MS	63,933	191,800	03/18/2014	03/01/2034	4,890,900
678519-G6-0	OKLAHOMA CITY GEN OBLIG S2020		1.A FE	3,062,961	2,700,000	2,750,382	2,806,876	0	(47,733)	0	0	4.000	2.120	MS	36,000	108,000	03/31/2020	03/01/2037	2,754,000
679384-JR-9	OLATHE GENERAL OBLIGATION REF S16-228		1.B FE	536,413	510,000	507,389	509,985	0	(28)	0	0	2.875	2.875	AO	3,666	14,663	06/21/2016	10/01/2030	517,331
68609B-QH-3	OREGON GENERAL OBLIGATION S2016A		1.B FE	1,232,858	1,195,000	1,197,043	1,197,445	0	(4,127)	0	0	3.500	3.140	FA	17,427	41,825	02/23/2016	08/01/2035	1,215,913
68609U-BK-0	OREGON GENERAL OBLIGATION TXBL S2023B		1.B FE	8,560,000	8,560,000	8,720,329	8,560,000	0	0	0	0	4.347	4.347	MN	62,017	372,103	03/16/2023	05/01/2031	8,746,052
690564-QX-0	OWATONNA ISD #761 GO S2016A		1.B FE	3,407,206	3,385,000	3,385,271	3,384,933	0	(201)	0	0	3.000	3.000	FA	42,313	101,550	01/19/2016	02/01/2032	3,435,775
698873-ZT-6	PAPILLION-LA VISTA SD#27 GO S2019		1.C FE	1,853,774	1,850,000	1,853,830	1,851,239	0	(409)	0	0	3.375	3.350	JD	5,203	62,438	01/16/2019	12/01/2035	1,881,219
698873-N5-1	PAPILLION-LA VISTA SD#27 GO S2025		1.C FE	3,306,234	3,095,000	3,428,455	3,296,605	0	(9,629)	0	0	5.000	4.190	JD	12,896	77,805	05/15/2025	12/01/2041	3,172,375
712838-WF-4	PEORIA GENERAL OBLIGATION S2025		1.A FE	5,180,099	5,295,000	5,437,012	5,181,970	0	1,872	0	0	4.500	4.650	JJ	109,871	41,036	04/30/2025	07/15/2049	5,414,138
731197-2J-7	POLK CO GENERAL OBLIGATION S2024A		1.A FE	1,614,549	1,490,000	1,573,693	1,597,050	0	(14,520)	0	0	5.000	3.730	JD	6,208	74,500	10/11/2024	06/01/2041	1,527,250
731197-2K-4	POLK CO GENERAL OBLIGATION S2024A		1.A FE	3,101,464	2,875,000	3,020,504	3,069,721	0	(26,343)	0	0	5.000	3.800	JD	11,979	143,750	10/11/2024	06/01/2042	2,946,875
732147-EW-9	POMPANO BEACH GENERAL OBLIGATION S2018		1.C FE	3,745,700	3,610,000	3,680,539	3,649,398	0	(14,817)	0	0	4.000	3.540	JJ	72,200	144,400	09/11/2018	07/01/2037	3,682,200
733794-JV-4	PORT CHESTER-RYE UNION FREE SD GO REFS20		1.D FE	5,346,767	5,385,000	4,213,870	5,355,603	0	1,683	0	0	2.375	2.420	JD	10,658	127,894	06/02/2020	06/01/2040	5,448,947
770570-3C-1	ROBERTSON CO GENERAL OBLIGATION S2018		1.C FE	631,584	635,000	635,318	633,432	0	264	0	0	3.000	3.050	MN	3,175	19,050	03/27/2018	05/01/2031	644,525
771588-TE-0	ROCHESTER GENERAL OBLIGATION S2015A		1.A FE	1,413,033	1,375,000	1,375,564	1,374,997	0	(331)	0	0	3.750	3.750	FA	21,484	51,563	05/18/2015	02/01/2034	1,400,781
771614-RW-6	ROCHESTER ISD #535 GO S2017B		1.B FE	344,593	345,000	345,066	344,804	0	28	0	0	3.000	3.010	FA	4,313	10,350	08/01/2017	02/01/2032	350,175
774286-CW-6	ROCKWALL ISD GO S2022A		1.A FE	1,381,311	1,360,000	1,402,826	1,379,543	0	(1,768)	0	0	5.000	4.680	FA	25,689	34,000	06/18/2025	02/15/2047	294,965
774286-AM-0	ROCKWALL ISD GO TXBL REF S2020 (PSF)		1.A FE	320,405	500,000	330,330	384,477	0	64,072	0	0	2.380	4.230	FA	4,496	11,900	02/13/2025	02/15/2046	100,469
779240-RQ-5	ROUND ROCK ISD GO S2025B (PSF)		1.A FE	2,704,975	2,500,000	2,668,175	2,689,427	0	(15,548)	0	0	5.000	3.950	FA	52,083	56,597	02/24/2025	08/01/2045	2,562,500
783244-PL-4	RUTHERFORD CO GENERAL OBLIGATION S2025B		1.A FE	12,632,064	12,800,000	13,260,672	12,633,492	0	1,428	0	0	4.125	4.242	AO	221,467	0	07/15/2025	04/01/2041	6,664,681
791230-YC-3	SAINT LOUIS CO GENERAL OBLIGATION S2021A		1.B FE	1,692,502	1,705,000	1,213,159	1,694,707	0	536	0	0	2.125	2.170	JD	3,019	36,231	09/09/2021	12/01/2041	1,723,116
791230-YD-1	SAINT LOUIS CO GENERAL OBLIGATION S2021A		1.B FE	1,720,012	1,745,000	1,197,663	1,724,146	0	1,006	0	0	2.125	2.210	JD	3,090	37,081	09/09/2021	12/01/2042	1,763,541
797661-YE-9	SAN FRANCISCO BAY AREA GO S2019-B1		1.D FE	2,811,958	2,750,000	2,552,523	2,774,206	0	(6,355)	0	0	3.000	2.740	FA	34,375	82,500	07/31/2019	08/01/2039	2,791,250
798189-NB-8	SAN JOSE EVERGREEN CCD GO REF S2016D		1.B FE	4,830,271	4,845,000	4,761,424	4,836,099	0	688	0	0	3.000	3.020	MS	48,450	145,350	05/18/2016	09/01/2036	4,917,675
798189-TM-8	SAN JOSE EVERGREEN CCD GO TXBL S2023 C-1		1.B FE	1,250,000	1,250,000	1,274,050	1,250,000	0	0	0	0	4.718	4.718	MS	19,658	58,975	03/01/2023	09/01/2027	1,279,488
799055-VP-0	SAN MATEO FOSTER CSD GO S2025C		1.A FE	9,183,600	9,000,000	9,531,000	9,175,730	0	(7,870)	0	0	5.000	4.690	FA	173,750	0	07/25/2025	08/01/2051	1,927,749
801315-LK-6	SANTA BARBARA USD GO TAXABLE REF S20B		1.C FE	370,000	370,000	351,015	370,000	0	0	0	0	1.603	1.603	FA	2,471	5,931	07/01/2020	08/01/2028	372,966
801315-LL-4	SANTA BARBARA USD GO TAXABLE REF S20B		1.C FE	590,000	590,000	547,709	590,000	0	0	0	0	1.653	1.653	FA	4,064	9,753	07/01/2020	08/01/2029	594,876
801315-LM-2	SANTA BARBARA USD GO TAXABLE REF S20B		1.C FE	535,000	535,000	485,545	535,000	0	0	0	0	1.703	1.703	FA	3,796	9,111	07/01/2020	08/01/2030	539,556
801315-LN-0	SANTA BARBARA USD GO TAXABLE REF S20B		1.C FE	1,095,000	1,095,000	975,612	1,095,000	0	0	0	0	1.853	1.853	FA	8,454	20,290	07/01/2020	08/01/2031	1,105,145
801315-LP-5	SANTA BARBARA USD GO TAXABLE REF S20B		1.C FE	1,085,000	1,085,000	947,010	1,085,000	0	0	0	0	1.953	1.953	FA	8,829	21,190	07/01/2020	08/01/2032	1,095,595
801315-LT-7	SANTA BARBARA USD GO TAXABLE REF S20B		1.C FE	1,450,000	1,450,000	1,177,444	1,449,998	0	(3)	0	0	2.652	2.652	FA	16,023	38,454	07/01/2020	08/01/2038	444,067
801546-RD-6	SANTA CLARA CO GO TAXABLE S2021B		1.A FE	5,355,000	5,355,000	4,549,822	5,355,000	0	0	0	0	1.900	1.900	FA	42,394	101,745	07/14/2021	08/01/2033	5,405,873
801546-RF-1	SANTA CLARA CO GO TAXABLE S2021B		1.A FE	5,809,346	5,895,000	4,760,625	5,833,752	0	5,718	0	0	1.950	2.070	FA	47,897	114,953	07/14/2021	08/01/2035	5,952,476
801889-QD-1	SANTA FE CO GENERAL OBLIGATION REF S2017		1.A FE	2,284,245	2,300,000	2,286,361	2,293,013	0	1,159	0	0	2.750	2.810	JJ	31,625	63,250	08/09/2017	07/01/2031	2,331,625
802498-ZN-8	SANTA MONICA-MALIBU USD GO TXBL REF S21		1.B FE	3,010,000	3,010,000	2,329,981	3,010,000	0	0	0	0	2.424	2.424	FA	30,401	72,962	08/04/2021	08/01/2038	3,046,481
80381L-CF-9	SARPY CO SCH DIST #1 GO S2020		1.E FE	1,133,810	1,000,000	1,005,670	1,067,571	0	(12,642)	0	0	4.000	2.540	JD	1,778	40,000	05/07/2020	12/15/2040	1,020,000
804328-KC-5	SAUK CO GENERAL OBLIGATION S2022		1.B FE	2,630,521	2,635,000	2,590,231	2,631,479	0	281	0	0	3.125	3.140	AO	20,586	82,344	03/16/2022	04/01/2036	2,676,172
804350-HW-9	SAUK PRAIRIE SCH DIST GO S2020		1.D FE	2,173,291	2,195,000	1,842,703	2,180,048	0	1,297	0	0	2.125	2.200	MS	15,548	46,644	06/24/2020	03/01/2036	2,218,322
804350-HX-7	SAUK PRAIRIE SCH DIST GO S2020		1.D FE	1,965,460	2,000,000	1,629,400	1,975,409	0	1,915	0	0	2.125	2.250	MS	14,167	42,500	06/24/2020	03/01/2037	2,021,250
804350-HY-5	SAUK PRAIRIE SCH DIST GO S2020		1.D FE	2,898,888	2,920,000	2,354,425	2,904,541	0	1,087	0	0	2.250	2.300	MS	21,900	65,700	06/24/2020	03/01/2038	2,952,850
804350-HZ-2	SAUK PRAIRIE SCH DIST GO S2020		1.D FE	1,773,370	1,795,000	1,419,630	1,778,772	0	1,040	0	0	2.250	2.330	MS	13,463	40,388	06/24/2020	03/01/2039	1,815,194

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Showing All Long-Term BONDS - ISSUER CREDIT OBLIGATIONS Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book/Adjusted Carrying Value				Interest					Dates		20
								9	10	11	12	13	14	15	16	17	18	19	
CUSIP Identification	Description	Re-stricted Asset Code	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admin-istrative Symbol	Actual Cost	Par Value	Fair Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity Date	Payment Due at Maturity
804350-JR-8	SAUK PRAIRIE SCH DIST GO S2020		1.D FE	1,275,612	1,300,000	985,595	1,281,301	0	1,098	0	0	2.250	2.370	MS	9,750	29,250	06/24/2020	03/01/2040	1,314,625
809554-WH-7	SCOTT CO GENERAL OBLIGATION REF S2019A		1.A FE	1,006,226	1,005,000	907,334	1,005,400	0	(135)	0	0	3.125	3.110	JD	2,617	31,406	05/14/2019	12/01/2041	1,020,703
810454-EP-9	SCOTTSDALE LTGO TAXABLE S2023		1.A FE	1,119,053	1,060,000	1,114,495	1,097,960	0	(7,531)	0	0	5.000	4.120	JJ	26,500	53,000	01/18/2023	07/01/2030	1,086,500
812627-BK-2	SEATTLE GENERAL OBLIGATION S2016	SD	1.A FE	274,238	240,000	241,306	241,586	0	(3,761)	0	0	4.000	2.390	JD	800	9,600	05/03/2016	12/01/2031	244,800
82519P-DR-4	SHORELINE GENERAL OBLIGATION REF S2022		1.B FE	2,803,106	2,835,000	2,869,020	2,807,168	0	1,203	0	0	4.125	4.210	JD	9,745	116,944	05/18/2022	12/01/2041	2,893,472
826239-HF-5	SIERRA JOINT CCD GO S2021B		1.B FE	2,269,201	2,245,000	1,815,352	2,257,988	0	(2,415)	0	0	2.000	1.880	FA	18,708	44,900	02/19/2021	08/01/2038	2,267,450
826239-HG-3	SIERRA JOINT CCD GO S2021B		1.B FE	2,392,005	2,375,000	1,873,543	2,384,145	0	(1,700)	0	0	2.000	1.920	FA	19,792	47,500	02/19/2021	08/01/2039	2,398,750
826239-HH-1	SIERRA JOINT CCD GO S2021B		1.B FE	2,513,943	2,505,000	1,903,399	2,509,809	0	(894)	0	0	2.000	1.960	FA	20,875	50,100	02/19/2021	08/01/2040	2,530,050
826239-HJ-7	SIERRA JOINT CCD GO S2021B		1.B FE	2,636,166	2,645,000	1,940,372	2,637,940	0	381	0	0	2.000	2.020	FA	22,042	52,900	02/19/2021	08/01/2041	2,671,450
829596-YD-1	SIOUX FALLS SCH DIST #49-5 GO S2022		1.B FE	5,563,973	5,515,000	4,355,140	5,547,754	0	(4,465)	0	0	3.000	2.900	FA	68,938	165,450	02/23/2022	08/01/2045	5,597,725
829596-YE-9	SIOUX FALLS SCH DIST #49-5 GO S2022		1.B FE	8,068,880	8,005,000	6,187,865	8,047,761	0	(5,829)	0	0	3.000	2.910	FA	100,063	240,150	02/23/2022	08/01/2046	8,125,075
832033-PY-4	SMITH CO GENERAL OBLIGATION S2025		1.B FE	4,238,950	4,250,000	4,394,840	4,238,755	0	(195)	0	0	4.750	4.771	FA	53,833	0	08/26/2025	08/15/2045	1,520,269
833153-VE-6	SNOHOMISH CO SD #15 EDMONDS GO S2016		1.B FE	3,375,120	3,000,000	3,011,040	3,017,705	0	(41,972)	0	0	4.000	2.560	JD	10,000	120,000	06/23/2016	12/01/2035	3,060,000
834666-MJ-5	SOMERSET CO IMPT AUTH CO GTD LEASE S20		1.A FE	1,145,515	1,145,000	984,471	1,145,244	0	(52)	0	0	1.875	1.870	MS	7,156	21,469	08/26/2020	09/01/2034	1,155,734
834666-MK-2	SOMERSET CO IMPT AUTH CO GTD LEASE S20		1.A FE	1,150,694	1,165,000	977,878	1,155,290	0	902	0	0	1.875	1.970	MS	7,281	21,844	08/26/2020	09/01/2035	1,175,922
834666-ML-0	SOMERSET CO IMPT AUTH CO GTD LEASE S20		1.A FE	1,181,765	1,185,000	987,271	1,182,723	0	188	0	0	2.000	2.020	MS	7,900	23,700	08/26/2020	09/01/2036	1,196,850
834666-MM-8	SOMERSET CO IMPT AUTH CO GTD LEASE S20		1.A FE	603,912	610,000	494,960	605,587	0	331	0	0	2.000	2.070	MS	4,067	12,200	08/26/2020	09/01/2037	616,100
834666-MN-6	SOMERSET CO IMPT AUTH CO GTD LEASE S20		1.A FE	608,921	620,000	490,972	611,766	0	561	0	0	2.000	2.120	MS	4,133	12,400	08/26/2020	09/01/2038	626,200
834666-MP-1	SOMERSET CO IMPT AUTH CO GTD LEASE S20		1.A FE	1,251,205	1,260,000	988,911	1,253,310	0	415	0	0	2.125	2.170	MS	8,925	26,775	08/26/2020	09/01/2039	1,273,388
834666-MQ-9	SOMERSET CO IMPT AUTH CO GTD LEASE S20		1.A FE	1,265,378	1,285,000	975,032	1,269,773	0	869	0	0	2.125	2.220	MS	9,102	27,306	08/26/2020	09/01/2040	1,298,653
834666-MR-7	SOMERSET CO IMPT AUTH CO GTD LEASE S20		1.A FE	1,312,804	1,315,000	982,923	1,313,255	0	91	0	0	2.250	2.260	MS	9,863	29,588	08/26/2020	09/01/2041	1,329,794
83710R-RU-3	SOUTH CAROLINA GENERAL OBLIGATION S2016F		1.A FE	3,489,671	3,465,000	3,396,601	3,466,118	0	(2,898)	0	0	2.875	2.790	JD	8,302	99,619	09/22/2016	06/01/2035	3,514,809
840610-SF-7	SOUTH WASHINGTON CO ISD #833 GO S2016A		1.B FE	12,129,031	11,440,000	11,443,775	11,446,269	0	(78,404)	0	0	3.500	2.800	FA	166,833	400,400	02/04/2016	02/01/2033	11,640,200
848780-TA-0	SPOKANE CO SD #354 MEAD GO S18		1.A FE	7,478,445	6,500,000	6,711,705	6,720,566	0	(110,010)	0	0	5.000	3.160	JD	27,083	325,000	05/03/2018	12/01/2037	6,662,500
849254-VY-0	SPOTSYLVANIA CO GEN OBLIG S2017A		1.A FE	590,796	600,000	598,074	594,911	0	548	0	0	3.000	3.120	JJ	8,300	18,000	08/02/2017	01/15/2034	609,000
851035-VK-8	SPRINGFIELD SD #R-12 GO S2023		1.B FE	5,228,516	5,390,000	5,432,689	5,233,309	0	4,794	0	0	4.000	4.250	MS	71,867	107,800	04/07/2025	03/01/2042	5,497,800
787642-6H-5	ST CHARLES CO FRANCIS HOWELL SD GOREFS22		1.C FE	3,272,170	2,750,000	2,968,433	3,067,068	0	(56,647)	0	0	5.000	2.600	MS	45,833	137,500	03/18/2022	03/01/2039	2,818,750
791319-KL-9	ST LOUIS CO SD C-2 PARKWAY GO S2016		1.A FE	4,402,096	4,275,000	4,256,575	4,277,366	0	(15,107)	0	0	3.000	2.640	MS	42,750	128,250	09/28/2016	03/01/2034	4,339,125
792881-6S-8	ST PAUL GENERAL OBLIGATION REF S2017B		1.A FE	728,694	735,000	735,904	731,344	0	344	0	0	3.375	3.440	JD	2,067	24,806	03/08/2017	12/01/2034	747,403
864813-Q7-8	SUFFOLK GENERAL OBLIGATION REF S2016A		1.A FE	3,655,103	3,510,000	3,454,577	3,511,340	0	(16,593)	0	0	2.500	2.020	FA	36,563	87,750	07/14/2016	02/01/2029	3,553,875
87973E-DR-7	TEMPE GENERAL OBLIGATION REF S2025		1.A FE	10,800,700	11,010,000	11,370,467	10,830,296	0	29,596	0	0	4.375	4.514	JJ	267,604	0	05/22/2025	07/01/2043	5,747,638
879743-QT-2	TEMPE UHSD #213 GO S2025B		1.A FE	1,069,830	1,000,000	1,072,860	1,065,517	0	(4,313)	0	0	5.000	4.080	JJ	34,306	0	04/03/2025	07/01/2044	1,025,000
890346-QD-4	TOOELE CO SCHOOL DISTRICT GO S2022		1.A FE	2,749,295	2,765,000	2,819,415	2,752,223	0	875	0	0	3.750	3.800	JD	8,641	103,688	05/19/2022	06/01/2037	2,816,844
890346-QE-2	TOOELE CO SCHOOL DISTRICT GO S2022		1.A FE	2,868,278	2,870,000	2,920,369	2,868,523	0	87	0	0	3.875	3.880	JD	9,268	111,213	05/19/2022	06/01/2038	2,925,606
890346-QF-9	TOOELE CO SCHOOL DISTRICT GO S2022		1.A FE	2,952,495	2,980,000	3,016,803	2,956,818	0	1,284	0	0	3.875	3.950	JD	9,623	115,475	05/19/2022	06/01/2039	3,037,738
89453P-VZ-9	TRAVIS CO ROAD GO S2016		1.A FE	1,475,575	1,475,000	1,437,742	1,474,976	0	(74)	0	0	2.875	2.875	MS	14,135	42,406	04/19/2016	03/01/2033	1,496,203
902273-ZJ-3	TYLER ISD GO S2022 (PSF)		1.A FE	4,948,474	5,040,000	5,092,214	4,961,653	0	4,043	0	0	3.875	4.020	FA	73,780	195,300	06/29/2022	02/15/2040	5,137,650
902273-ZK-0	TYLER ISD GO S2022 (PSF)		1.A FE	5,169,917	5,290,000	5,326,554	5,185,885	0	4,899	0	0	3.875	4.050	FA	77,440	204,988	06/29/2022	02/15/2041	5,392,494
90634P-RB-7	UNION COUNTY GENERAL OBLIGATION S2022		1.A FE	5,896,792	5,905,000	5,951,236	5,899,196	0	692	0	0	3.125	3.140	MS	61,510	184,531	06/08/2022	03/01/2033	5,997,266
90634P-RC-5	UNION COUNTY GENERAL OBLIGATION S2022		1.A FE	6,044,533	6,095,000	6,123,951	6,057,872	0	3,900	0	0	3.125	3.210	MS	63,490	190,469	06/08/2022	03/01/2034	6,190,234
915556-AK-0	UPPER BRUSHY CREEK WC & ID GO S2022		1.B FE	1,859,771	1,870,000	1,778,202	1,863,178	0	930	0	0	2.500	2.560	FA	17,661	46,750	02/18/2022	08/15/2032	1,893,375
915556-AL-8	UPPER BRUSHY CREEK WC & ID GO S2022		1.B FE	1,934,013	1,935,000	1,834,128	1,934,305	0	78	0	0	2.625	2.630	FA	19,189	50,794	02/18/2022	08/15/2033	1,960,397
915556-AM-6	UPPER BRUSHY CREEK WC & ID GO S2022		1.B FE	1,990,500	2,000,000	1,872,240	1,993,077	0	702	0	0	2.625	2.670	FA	19,833	52,500	02/18/2022	08/15/2034	2,026,250
915556-AN-4	UPPER BRUSHY CREEK WC & ID GO S2022		1.B FE	2,038,082	2,060,000	1,899,897	2,043,496	0	1,479	0	0	2.625	2.720	FA	20,428	54,075	02/18/2022	08/15/2035	2,087,038
915556-AP-9	UPPER BRUSHY CREEK WC & ID GO S2022		1.B FE	2,119,943	2,125,000	1,947,223	2,121,075	0	311	0	0	2.750	2.770	FA	22,076	58,438	02/18/2022	08/15/2036	2,154,219

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1	2	3	4	5	6	7	8	Change in Book/Adjusted Carrying Value				Interest					Dates		20
								9	10	11	12	13	14	15	16	17	18	19	
CUSIP Identification	Description	Re-stricted Asset Code	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admin-istrative Symbol	Actual Cost	Par Value	Fair Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity Date	Payment Due at Maturity
917542-VL-3	UTAH GENERAL OBLIGATION S2018		1.A FE	7,742,834	7,810,000	7,840,303	7,775,870	0	4,654	0	0	3.125	3.200	JJ	122,031	244,063	02/07/2018	07/01/2032	7,932,031
927734-N7-4	VIRGINIA BEACH GENERAL OBLIGATION S2019A		1.A FE	4,917,043	4,780,000	4,751,607	4,832,896	0	(14,078)	0	0	3.000	2.670	JJ	66,123	143,400	07/10/2019	07/15/2035	4,851,700
92818F-CB-9	VIRGINIA PUBLIC SCH MONTGOMERY CO GO S19		1.B FE	1,573,317	1,580,000	1,473,081	1,575,945	0	448	0	0	2.375	2.410	FA	15,635	37,525	10/10/2019	02/01/2034	1,598,763
92818F-CG-8	VIRGINIA PUBLIC SCH MONTGOMERY CO GO S19		1.B FE	1,772,548	1,790,000	1,567,879	1,777,218	0	804	0	0	2.625	2.690	FA	19,578	46,988	10/10/2019	02/01/2039	1,813,494
92818F-CV-5	VIRGINIA PUBLIC SCH MONTGOMERY CO GO S22		1.B FE	5,743,974	5,825,000	5,719,276	5,760,685	0	4,707	0	0	3.250	3.370	FA	78,880	189,313	04/12/2022	02/01/2037	5,919,656
92818F-CW-3	VIRGINIA PUBLIC SCH MONTGOMERY CO GO S22		1.B FE	5,962,521	6,010,000	5,902,301	5,971,523	0	2,522	0	0	3.375	3.440	FA	84,516	202,838	04/12/2022	02/01/2038	6,111,419
932712-TU-6	WALNUT CREEK SCHOOL DIST GO S2025B		1.C FE	1,046,950	1,000,000	1,061,620	1,044,135	0	(2,815)	0	0	5.000	4.382	MS	16,667	15,833	04/11/2025	09/01/2050	249,844
938650-QX-9	WASHINGTON CO GENERAL OBLIGATION S2017A		1.C FE	1,073,369	1,080,000	1,065,787	1,076,052	0	353	0	0	3.125	3.170	JD	2,813	33,750	06/19/2017	06/01/2035	1,096,875
938650-RS-9	WASHINGTON CO GENERAL OBLIGATION S2017B		1.C FE	940,007	955,000	940,895	946,559	0	863	0	0	3.000	3.120	JD	2,388	28,650	06/19/2017	06/01/2034	969,325
942833-YP-3	WAUKEE CSD GENERAL OBLIGATION REF S19A		1.C FE	5,895,840	6,000,000	5,764,080	5,922,688	0	4,485	0	0	3.250	3.370	JD	16,250	195,000	04/23/2019	06/01/2039	6,097,500
943198-GQ-8	WAUPACA CO GENERAL OBLIGATION S2018A		1.C FE	1,151,776	1,160,000	1,164,594	1,155,065	0	508	0	0	3.500	3.560	MS	13,533	40,600	09/18/2018	03/01/2034	1,180,300
943363-QS-3	WAUSAU SCHOOL DIST GO S2022		1.C FE	6,805,233	6,855,000	6,964,886	6,813,064	0	2,351	0	0	4.000	4.060	MS	91,400	274,200	06/14/2022	03/01/2039	6,992,100
94766P-FY-2	WEBER SCHOOL DISTRICT GO REF S2014		1.A FE	923,072	930,000	926,736	927,684	0	476	0	0	3.000	3.060	JD	1,240	27,900	10/07/2014	06/15/2030	943,950
94766P-FZ-9	WEBER SCHOOL DISTRICT GO REF S2014		1.A FE	950,014	965,000	960,735	959,223	0	956	0	0	3.000	3.120	JD	1,287	28,950	10/07/2014	06/15/2031	979,475
94766P-GA-3	WEBER SCHOOL DISTRICT GO REF S2014		1.A FE	941,637	965,000	963,958	954,925	0	1,384	0	0	3.000	3.180	JD	1,287	28,950	10/07/2014	06/15/2032	979,475
94766P-FE-6	WEBER SCHOOL DISTRICT GO S2013		1.A FE	1,393,690	1,380,000	1,381,076	1,380,000	0	0	0	0	4.125	4.125	JD	2,530	56,925	09/26/2013	06/15/2031	1,408,463
94766P-FG-1	WEBER SCHOOL DISTRICT GO S2013		1.A FE	4,587,549	4,570,000	4,575,484	4,570,000	0	0	0	0	4.500	4.500	JD	9,140	205,650	09/12/2013	06/15/2033	4,672,825
94766P-HK-0	WEBER SCHOOL DISTRICT GO S2018		1.A FE	1,855,751	1,870,000	1,873,104	1,863,453	0	1,084	0	0	3.000	3.070	JD	2,493	56,100	02/22/2018	06/15/2031	1,898,050
948050-KE-8	WEBSTER GROVES SCHOOL DIST GO S2019		1.B FE	1,188,144	1,200,000	1,128,528	1,192,116	0	654	0	0	2.875	2.950	MS	11,500	34,500	05/20/2019	03/01/2036	1,217,250
951428-MA-6	WEST BEND GO S2025B		1.C FE	4,092,661	4,100,000	4,151,496	4,092,556	0	(105)	0	0	4.125	4.140	AO	45,100	0	09/11/2025	04/01/2042	1,479,906
951393-PT-8	WEST BEND JT SCH DIST #1 GO S2025		1.C FE	2,630,257	2,635,000	2,719,188	2,630,283	0	26	0	0	4.375	4.390	AO	28,820	52,837	04/02/2025	04/01/2042	2,692,641
951393-PW-1	WEST BEND JT SCH DIST #1 GO S2025		1.C FE	1,979,160	2,000,000	2,034,780	1,979,533	0	373	0	0	4.500	4.580	AO	22,500	41,250	04/02/2025	04/01/2045	2,045,000
95640H-KG-2	WEST VALLEY-MISSION CCD GO S2022B		1.A FE	8,078,823	8,170,000	8,121,062	8,090,113	0	3,387	0	0	3.750	3.830	FA	127,656	306,375	06/10/2022	08/01/2042	8,323,188
95640H-KH-0	WEST VALLEY-MISSION CCD GO S2022B		1.A FE	8,609,197	8,665,000	8,611,797	8,615,566	0	1,914	0	0	3.875	3.920	FA	139,904	335,769	06/10/2022	08/01/2043	8,832,884
960470-PL-0	WESTLAKE CITY SD GO TAXABLE REF S2021B		1.B FE	4,150,000	4,150,000	3,128,727	4,149,936	0	4	0	0	2.957	2.957	JD	10,226	122,716	09/29/2021	12/01/2043	1,173,474
967245-AV-3	WICHITA GENERAL OBLIGATION S2015A		1.C FE	727,906	715,000	715,272	715,010	0	(1,311)	0	0	4.000	3.917	JD	2,383	28,600	05/13/2015	12/01/2035	729,300
969872-ZG-8	WILLIAMSON CO GENERAL OBLIGATION S2021B		1.A FE	3,529,982	4,700,000	3,788,012	3,695,739	0	67,624	0	0	1.875	4.273	MN	14,688	88,125	06/15/2023	05/01/2037	4,744,063
969872-ZH-6	WILLIAMSON CO GENERAL OBLIGATION S2021B		1.A FE	3,584,688	4,800,000	3,920,880	3,741,006	0	63,801	0	0	2.000	4.327	MN	16,000	96,000	06/15/2023	05/01/2038	4,848,000
969872-ZJ-2	WILLIAMSON CO GENERAL OBLIGATION S2021B		1.A FE	3,557,084	4,890,000	3,895,521	3,713,051	0	63,690	0	0	2.000	4.406	MN	16,300	97,800	06/15/2023	05/01/2039	4,938,900
969888-BC-9	WILLIAMSON CO GO S2022		1.A FE	3,319,674	3,315,000	3,357,233	3,317,924	0	(526)	0	0	4.000	3.980	FA	50,093	132,600	06/28/2022	02/15/2040	3,381,300
969888-BD-7	WILLIAMSON CO GO S2022		1.A FE	2,865,000	2,865,000	2,892,848	2,865,000	0	0	0	0	4.000	4.000	FA	43,293	114,600	06/28/2022	02/15/2041	2,922,300
969888-BE-5	WILLIAMSON CO GO S2022		1.A FE	2,987,820	3,000,000	3,000,300	2,989,294	0	459	0	0	4.000	4.030	FA	45,333	120,000	06/28/2022	02/15/2042	3,060,000
969888-DP-8	WILLIAMSON CO GO S2025		1.A FE	3,163,782	3,020,000	3,281,170	3,157,088	0	(6,694)	0	0	5.000	4.390	FA	83,889	0	05/22/2025	02/15/2043	3,095,500
97217P-KM-0	WILSON CO GENERAL OBLIGATION S2016		1.B FE	3,840,413	3,750,000	3,751,350	3,752,381	0	(10,298)	0	0	3.250	2.970	AO	30,469	121,875	03/15/2016	04/01/2032	3,810,938
97217P-PK-9	WILSON CO GENERAL OBLIGATION S2018		1.B FE	6,374,698	6,440,000	6,444,766	6,400,770	0	4,020	0	0	3.375	3.460	AO	54,338	217,350	09/19/2018	04/01/2034	6,548,675
97217P-PM-5	WILSON CO GENERAL OBLIGATION S2018		1.B FE	6,783,481	6,890,000	6,872,637	6,819,452	0	5,572	0	0	3.500	3.620	AO	60,288	241,150	09/19/2018	04/01/2036	7,010,575
97217P-WJ-4	WILSON CO GENERAL OBLIGATION S2024		1.B FE	5,374,071	5,430,000	5,345,509	5,377,244	0	2,466	0	0	3.875	3.960	AO	52,603	210,413	08/13/2024	04/01/2041	5,535,206
973126-XP-5	WINCHESTER GENERAL OBLIGATION S2024		1.A FE	7,957,873	8,045,000	8,071,307	7,961,632	0	3,149	0	0	4.000	4.086	FA	134,083	235,987	10/24/2024	08/01/2044	1,774,800
975673-BM-5	WINSTON SALEM GENERAL OBLIGATION S2016B		1.A FE	3,711,908	3,655,000	3,655,183	3,657,582	0	(6,408)	0	0	3.250	3.070	JD	9,899	118,788	03/15/2016	06/01/2035	3,714,394
97913P-KU-9	WOODBURY GENERAL OBLIGATION S2018A		1.A FE	864,526	875,000	877,389	868,832	0	652	0	0	3.250	3.350	FA	11,849	28,438	08/23/2018	02/01/2034	889,219
982033-HA-3	WORTHINGTON GENERAL OBLIGATION S2025		1.A FE	2,417,807	2,450,000	2,532,516	2,417,974	0	167	0	0	4.500	4.602	JD	33,994	0	08/21/2025	12/01/2045	874,238
986438-NM-7	YORK CO GENERAL OBLIGATION S2019B		1.B FE	1,656,575	1,665,000	1,668,580	1,660,185	0	584	0	0	3.125	3.170	MS	17,344	52,031	02/05/2019	03/01/2033	1,691,016
0049999999. Subtotal - issuer credit obligations - municipal bonds - general obligations (direct and guaranteed)				1,462,258,539	1,449,380,000	1,378,018,172	1,451,867,476	0	(1,676,976)	0	0	XXX	XXX	XXX	14,956,911	41,869,693	XXX	XXX	1,337,480,239
Issuer credit obligations - municipal bonds - special revenue																			

SCHEDULE D - PART 1 - SECTION 1

Showing All Long-Term BONDS - ISSUER CREDIT OBLIGATIONS Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book/Adjusted Carrying Value				Interest					Dates		20
								9	10	11	12	13	14	15	16	17	18	19	
CUSIP Identification	Description	Re-stricted Asset Code	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admin-istrative Symbol	Actual Cost	Par Value	Fair Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity Date	Payment Due at Maturity
101029-ZT-6	BOSTON WATER & SEWER COMM REV S2025A		1.B FE	2,988,540	3,000,000	3,014,730	2,988,431	0	(109)	0	0	4.375	4.401	MN	35,000	0	09/11/2025	11/01/2050	1,021,875
10146H-LC-8	BOULDER CO WATER & SEWER REV S2016		1.B FE	2,076,000	2,000,000	1,999,200	2,000,000	0	(178)	0	0	3.000	2.963	JD	5,000	60,000	05/03/2016	12/01/2032	2,030,000
115117-MF-7	BROWARD CO WATER & SEWER REV S2019A		1.B FE	4,177,880	3,500,000	3,439,240	3,803,153	0	(77,827)	0	0	4.000	1.610	AO	35,000	140,000	01/08/2021	10/01/2044	3,570,000
118087-FF-7	BUCKEYE EXCISE TAX REV S2025		1.B FE	5,230,000	5,230,000	5,500,339	5,230,000	0	0	0	0	4.625	4.625	JJ	78,613	0	08/21/2025	07/01/2042	5,350,944
130178-X6-8	CALIFORNIA ED FAC AUTH S13 S-2(STANFORD)		1.A FE	6,384,750	5,000,000	6,176,600	5,894,978	0	(50,062)	0	0	5.000	3.370	MN	41,667	250,000	05/20/2014	11/01/2039	5,125,000
130178-3W-4	CALIFORNIA ED FAC AUTH S14 U-6(STANFORD)		1.A FE	6,918,175	5,500,000	6,370,210	6,557,067	0	(37,268)	0	0	5.000	3.610	MN	45,833	275,000	05/02/2014	05/01/2045	5,637,500
161045-TD-1	CHARLOTTE WATER & SEWER SYS REV S2024		1.A FE	19,220,075	17,500,000	18,590,425	19,000,087	0	(146,896)	0	0	5.000	3.810	JJ	437,500	887,153	06/06/2024	07/01/2049	3,945,637
162393-GC-0	CHATTANOOGA ELEC REV S2021		1.B FE	710,720	1,000,000	744,130	720,481	0	9,761	0	0	2.000	4.650	MS	6,667	10,000	04/02/2025	09/01/2040	1,010,000
20775Y-CF-1	CONNECTICUT REVOLVING GREEN BONDS S15A		1.A FE	8,934,670	7,625,000	7,635,065	7,624,870	0	(25,175)	0	0	5.000	4.999	MS	127,083	381,250	04/22/2015	03/01/2034	7,815,625
239018-FU-3	DAVIS CO SALES TAX REV S2022		1.A FE	2,649,170	2,665,000	2,818,158	2,651,809	0	892	0	0	4.125	4.180	AO	27,483	109,931	09/29/2022	04/01/2037	2,719,966
239018-FU-3	DAVIS CO SALES TAX REV S2022	SD	1.A FE	218,693	220,000	232,643	218,911	0	74	0	0	4.125	4.180	AO	2,269	9,075	09/29/2022	04/01/2037	224,538
246428-L3-8	DELAWARE TRANS AUTH TRANS SYS REF S2020		1.B FE	1,222,170	1,000,000	1,027,860	1,106,096	0	(22,593)	0	0	4.000	1.550	JJ	20,000	40,000	08/26/2020	07/01/2038	1,020,000
246428-L4-6	DELAWARE TRANS AUTH TRANS SYS REF S2020		1.B FE	852,670	700,000	716,639	772,983	0	(15,524)	0	0	4.000	1.590	JJ	14,000	28,000	08/26/2020	07/01/2039	714,000
24916T-FK-0	DENVER CITY & CO WTR COMMRS REF S2016B		1.A FE	5,891,943	5,720,000	5,632,827	5,733,322	0	(18,648)	0	0	3.250	2.910	MS	54,737	185,900	05/10/2016	09/15/2037	5,812,950
25477G-XP-5	DISTRICT OF COLUMBIA INCOME TAX TXBLS25B		1.B FE	4,615,000	4,615,000	4,733,790	4,615,000	0	0	0	0	5.288	5.288	JD	20,337	132,867	05/01/2025	06/01/2040	4,737,021
343137-YS-8	FLORIDA TURNPIKE AUTH REV S2025C		1.C FE	12,661,218	12,865,000	13,216,215	12,662,439	0	1,220	0	0	4.750	4.866	JJ	232,553	0	07/24/2025	07/01/2050	2,883,373
347658-WR-3	FORT LAUDERDALE WTR & SWR REV REF S2016		1.B FE	7,117,291	6,880,000	6,880,826	6,879,813	0	(176)	0	0	3.125	3.125	MS	71,667	215,000	04/19/2016	03/01/2033	6,987,500
347658-WS-1	FORT LAUDERDALE WTR & SWR REV REF S2016		1.B FE	7,112,119	6,875,000	6,875,550	6,874,814	0	(176)	0	0	3.125	3.125	MS	71,615	214,844	04/19/2016	09/01/2033	6,982,422
363786-FA-7	GALLATIN WATER & SEWER REV S2025		1.C FE	5,700,960	5,760,000	5,813,798	5,701,938	0	978	0	0	4.500	4.584	JJ	124,560	0	06/24/2025	01/01/2045	1,569,538
395468-KW-0	GREENSBORO ENTERPRISE SYS REV REF S2017A		1.B FE	2,505,209	2,430,000	2,430,316	2,442,319	0	(8,406)	0	0	3.500	3.130	JD	7,088	85,050	07/27/2017	06/01/2036	2,472,525
426170-QL-3	HENRICO CO WTR & SWR REV S2019		1.A FE	2,447,770	2,470,000	2,313,945	2,454,563	0	1,128	0	0	2.875	2.940	MN	11,835	71,013	06/04/2019	05/01/2037	2,505,506
45506E-MJ-9	INDIANA FINANCE AUTH REV REF S25C		1.A FE	2,664,150	2,500,000	2,762,825	2,655,470	0	(8,680)	0	0	5.000	4.170	FA	52,083	26,389	04/30/2025	02/01/2042	2,562,500
45528U-2U-4	INDIANAPOLIS LOC PUB STRMWTR GRN BD S22C		1.A FE	1,975,481	1,705,000	1,772,109	1,876,623	0	(26,477)	0	0	4.000	2.200	JJ	34,100	68,200	02/16/2022	01/01/2038	1,739,100
45528U-2V-2	INDIANAPOLIS LOC PUB STRMWTR GRN BD S22C		1.A FE	2,051,474	1,775,000	1,836,823	1,950,525	0	(27,050)	0	0	4.000	2.230	JJ	35,500	71,000	02/16/2022	01/01/2039	1,810,500
45528U-2W-0	INDIANAPOLIS LOC PUB STRMWTR GRN BD S22C		1.A FE	2,127,082	1,845,000	1,900,904	2,024,186	0	(27,585)	0	0	4.000	2.260	JJ	36,900	73,800	02/16/2022	01/01/2040	1,881,900
45528U-2X-8	INDIANAPOLIS LOC PUB STRMWTR GRN BD S22C		1.A FE	2,209,901	1,920,000	1,966,560	2,104,211	0	(28,338)	0	0	4.000	2.280	JJ	38,400	76,800	02/16/2022	01/01/2041	1,958,400
45528U-2Y-6	INDIANAPOLIS LOC PUB STRMWTR GRN BD S22C		1.A FE	1,659,048	1,445,000	1,460,953	1,581,091	0	(20,914)	0	0	4.000	2.310	JJ	28,900	57,800	02/16/2022	01/01/2042	1,473,900
45528U-2Z-3	INDIANAPOLIS LOC PUB STRMWTR GRN BD S22C		1.A FE	2,374,506	2,075,000	2,090,355	2,265,560	0	(29,243)	0	0	4.000	2.350	JJ	41,500	83,000	02/16/2022	01/01/2043	2,116,500
485116-WG-8	KANSAS CITY WATER REV S2015A		1.C FE	3,675,356	3,510,000	3,511,615	3,509,881	0	(448)	0	0	4.000	4.000	JD	11,700	140,400	04/09/2015	12/01/2036	3,580,200
545904-PT-5	LOUDOUN CO SANTN WATER & SEWER REV S2024		1.A FE	7,841,318	8,350,000	7,512,662	7,863,043	0	18,252	0	0	3.500	3.956	JJ	146,125	201,328	10/10/2024	01/01/2045	2,930,400
54659R-EP-2	LOUISVILLE & JEFFERSON CO WATER REV S19		1.A FE	9,027,846	9,135,000	8,034,872	9,056,452	0	4,984	0	0	2.750	2.830	MN	32,099	251,213	10/17/2019	11/15/2038	9,260,606
561851-KG-0	MANATEE CO PUBLIC UTILITIES REV S2018		1.B FE	2,829,617	2,865,000	2,879,010	2,840,346	0	1,653	0	0	3.500	3.590	AO	25,069	100,275	09/07/2018	10/01/2037	2,915,138
574218-PT-4	MARYLAND HLTH & HGR ED(JOHN HOPKINS)S13B		1.B FE	3,110,340	3,000,000	3,001,140	2,999,986	0	1	0	0	4.500	4.500	JJ	67,500	135,000	06/11/2013	07/01/2037	3,067,500
575579-V8-7	MASSACHUSETTS BAY TRANS AUTH SR REF S24A		1.A FE	5,015,620	4,750,000	5,022,080	4,998,446	0	(17,174)	0	0	5.000	4.260	JJ	118,750	118,750	04/07/2025	07/01/2047	4,868,750
57584X-YC-9	MASSACHUSETTS DEV FIN AGY (HARVARD) S16A		1.A FE	14,512,598	12,940,000	12,940,906	13,037,591	0	(177,780)	0	0	4.000	2.580	JJ	238,671	517,600	10/05/2016	07/15/2036	13,198,800
576051-J9-8	MASSACHUSETTS WATER RES AUTH S2024B		1.B FE	19,180,483	17,580,000	18,514,904	18,977,269	0	(134,726)	0	0	5.000	3.901	FA	366,250	879,000	06/12/2024	08/01/2049	3,963,396
585395-3K-0	MELBOURNE WATER & SEWER REV S2023		1.C FE	1,614,740	1,560,000	1,628,422	1,611,133	0	(3,607)	0	0	5.000	4.500	MN	9,967	78,000	05/01/2025	11/15/2047	558,972
59447T-A9-4	MICHIGAN FIN AUTH CLEAN WTR TXBL REFS20C		1.A FE	1,000,000	1,000,000	981,120	1,000,000	0	0	0	0	0.966	0.966	AO	2,415	9,660	10/02/2020	10/01/2026	1,004,830
59447T-B7-7	MICHIGAN FIN AUTH DRINK WTR TXBL REFS20C		1.A FE	300,000	300,000	294,336	300,000	0	0	0	0	0.966	0.966	AO	725	2,898	10/02/2020	10/01/2026	301,449
594695-2U-1	MICHIGAN TRUNK LINE S2021A		1.B FE	5,576,350	5,000,000	5,189,250	5,367,536	0	(57,159)	0	0	4.000	2.640	MN	25,556	200,000	03/15/2022	11/15/2037	5,100,000
594695-2W-7	MICHIGAN TRUNK LINE S2021A		1.B FE	8,330,775	7,500,000	7,707,750	8,030,210	0	(82,318)	0	0	4.000	2.690	MN	38,333	300,000	03/15/2022	11/15/2039	7,650,000
641480-KP-2	NEVADA HIGHWAY IMPT REV S2020A		1.B FE	5,118,543	5,125,000	4,330,933	5,120,761	0	433	0	0	1.750	1.760	JD	7,474	89,688	09/10/2020	12/01/2034	5,169,844
641480-KQ-0	NEVADA HIGHWAY IMPT REV S2020A		1.B FE	5,159,877	5,215,000	4,298,412	5,177,293	0	3,435	0	0	1.750	1.830	JD	7,605	91,263	09/10/2020	12/01/2035	5,260,631
641480-KR-8	NEVADA HIGHWAY IMPT REV S2020A		1.B FE	5,306,230	5,310,000	4,311,561	5,307,359	0	214	0	0	1.875	1.880	JD	8,297	99,563	09/10/2020	12/01/2036	5,359,781
646067-GY-8	NEW JERSEY EDL FACS (PRINCETON UNIV)S24B		1.A FE	33,959,700	30,000,000	32,331,600	33,339,096	0	(345,166)	0	0	5.250	3.660	MS	525,000	1,575,000	02/22/2024	03/01/2054	21,991,071

SCHEDULE D - PART 1 - SECTION 1

Showing All Long-Term BONDS - ISSUER CREDIT OBLIGATIONS Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book/Adjusted Carrying Value				Interest					Dates		20
								9	10	11	12	13	14	15	16	17	18	19	
CUSIP Identification	Description	Re-stricted Asset Code	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admin-istrative Symbol	Actual Cost	Par Value	Fair Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity Date	Payment Due at Maturity
64580C-LY-1	NEW JERSEY ENVR INFRA GREEN BOND S22A1		1.A FE	2,056,346	2,075,000	2,096,020	2,060,985	0	1,367	0	0	3.250	3.340	MS	22,479	67,438	06/07/2022	09/01/2034	2,108,719
64580C-LZ-8	NEW JERSEY ENVR INFRA GREEN BOND S22A1		1.A FE	2,131,541	2,135,000	2,148,856	2,132,312	0	226	0	0	3.375	3.390	MS	24,019	72,056	06/07/2022	09/01/2035	2,171,028
64579S-EK-7	NEW JERSEY ENVR INFRA TRUST REF S16A R-2		1.A	25,803	20,000	21,695	22,095	0	(423)	0	0	4.500	2.130	MS	300	900	05/10/2016	09/01/2030	20,450
645791-8Q-0	NEW JERSEY ENVR INFRA TRUST REV S17 A-1		1.A FE	1,523,872	1,525,000	1,526,983	1,524,274	0	52	0	0	3.375	3.380	MS	17,156	51,469	05/11/2017	09/01/2036	1,550,734
64579S-GM-1	NEW JERSEY ENVR INFRA TRUST REV S2014A		1.A FE	2,042,734	2,075,000	2,075,228	2,059,623	0	1,724	0	0	3.250	3.360	MS	22,479	67,438	05/20/2014	09/01/2033	2,108,719
65887P-UL-7	NORTH DAKOTA PUB FIN AUTH REV S2018A		1.A FE	10,362,914	8,815,000	9,293,302	9,274,254	0	(158,007)	0	0	5.000	3.010	AO	110,188	440,750	05/15/2018	10/01/2036	9,035,375
662903-ZM-8	NORTH TEXAS WATER DIST WTR SYS REF S2020		1.B FE	6,109,945	6,105,000	4,885,526	6,107,081	0	(559)	0	0	2.000	1.990	MS	40,700	122,100	07/22/2020	09/01/2038	6,166,050
662903-ZN-6	NORTH TEXAS WATER DIST WTR SYS REF S2020		1.B FE	6,195,680	6,225,000	4,855,313	6,202,741	0	1,396	0	0	2.000	2.030	MS	41,500	124,500	07/22/2020	09/01/2039	6,287,250
662842-LW-1	NORTH TEXAS WATER UPPER EAST FORK REFS16		1.B FE	813,086	795,000	800,311	797,912	0	(6,931)	0	0	5.000	4.089	JD	3,313	39,750	08/25/2016	06/01/2035	814,875
677561-KM-3	OHIO HOSP FAC REV (CLEV CLINIC) REF S17A		1.C FE	5,519,360	5,600,000	5,537,504	5,552,498	0	4,451	0	0	3.250	3.360	JJ	91,000	182,000	08/09/2017	01/01/2035	5,691,000
677561-KU-5	OHIO HOSP FAC REV (CLEV CLINIC) S2019B		1.C FE	5,838,965	5,500,000	5,476,955	5,617,006	0	(36,554)	0	0	4.000	3.250	JJ	110,000	220,000	04/17/2019	01/01/2041	5,610,000
67766W-N6-5	OHIO WATER DEV AUTH POLL CTRL GREEN S24A		1.A FE	10,084,425	9,505,000	10,060,757	10,045,926	0	(38,499)	0	0	5.000	4.190	JD	39,604	475,250	04/07/2025	12/01/2047	1,494,497
67765Q-TB-2	OHIO WATER DEV AUTH REV S2025A		1.A FE	15,900,600	15,000,000	16,371,900	15,865,392	0	(35,208)	0	0	5.250	4.491	JD	65,625	297,500	06/25/2025	12/01/2046	7,696,875
67919P-PM-9	OKLAHOMA WATER RES BRD GREEN BOND S18		1.A FE	1,047,870	1,000,000	1,009,400	1,007,485	0	(5,798)	0	0	4.000	3.380	AO	10,000	40,000	03/14/2018	04/01/2037	1,020,000
67919P-UG-6	OKLAHOMA WATER RES BRD MASTER TR S2023A		1.A FE	7,754,160	8,000,000	7,552,880	7,982,688	0	32,318	0	0	4.000	4.016	AO	80,000	320,000	04/20/2023	04/01/2048	1,204,797
68607D-VE-2	OREGON DEPT OF TRANS HWY TXBL REV S2020B		1.B FE	7,271,103	7,235,000	6,770,224	7,248,195	0	(4,493)	0	0	1.330	1.265	MN	12,295	96,226	09/29/2020	11/15/2028	7,283,113
74823Y-FD-2	QUEEN CREEK EXCISE TAX REV S2022		1.B FE	4,891,689	4,950,000	5,003,559	4,900,862	0	2,677	0	0	3.875	3.970	FA	79,922	191,813	05/11/2022	08/01/2039	5,045,906
74823Y-FE-0	QUEEN CREEK EXCISE TAX REV S2022		1.B FE	3,434,900	3,500,000	3,511,970	3,444,315	0	2,757	0	0	3.875	4.020	FA	56,510	135,625	05/11/2022	08/01/2040	3,567,813
75972E-DJ-1	RENEWABLE WTR RES SWR SYS REF S2024A		1.B FE	3,796,724	3,935,000	3,760,522	3,801,679	0	3,314	0	0	4.000	4.230	AO	39,350	198,499	06/05/2024	04/01/2049	4,013,700
762197-VF-5	RHODE ISLAND H&E (BROWN UNIV) REF S2017A		1.B FE	5,393,600	5,000,000	5,030,450	5,073,355	0	(42,346)	0	0	4.000	3.088	MS	66,667	200,000	06/22/2017	09/01/2037	5,100,000
771902-HK-2	ROCHESTER HLTH CARE FAC REF (MAYO) S2022		1.C FE	24,655,500	25,000,000	23,199,000	24,708,405	0	14,877	0	0	3.250	3.350	MN	103,819	812,500	03/25/2022	11/15/2040	25,406,250
837545-RT-1	SOUTH DAKOTA CONSERVANCY DIST S2024A		1.A FE	9,520,865	8,635,000	9,088,165	9,420,594	0	(76,308)	0	0	5.000	3.750	FA	179,896	390,974	08/21/2024	08/01/2049	8,850,875
592481-RE-7	ST LOUIS METRO SWR DIST SYS REV REF S22B		1.B FE	510,062	450,000	482,679	490,694	0	(5,671)	0	0	5.000	3.400	MN	3,750	22,500	05/25/2022	05/01/2042	461,250
875291-BM-7	TAMPA WATER & SEWER REV S2022A		1.A FE	5,032,650	5,000,000	5,271,200	5,030,883	0	(1,767)	0	0	5.000	4.890	AO	62,500	125,000	07/17/2025	10/01/2047	1,127,101
876448-FJ-5	TARRANT REGL WATER DIST DALLAS PROJ S21A		1.C FE	8,426,627	8,175,000	6,712,002	8,296,295	0	(27,927)	0	0	2.000	1.630	MS	54,500	163,500	02/03/2021	09/01/2037	8,256,750
88258M-AA-3	TEXAS GAS SECURITIZTN TXBL REV S23 A-1		1.A FE	8,373,074	8,373,074	8,599,063	8,372,402	0	0	0	0	5.102	5.102	MS	106,799	427,194	03/10/2023	04/01/2035	2,599,921
88283L-HU-3	TEXAS TRANS COMM HIGHWAY TXBL BAB S2010		1.A FE	9,385,124	8,765,000	8,971,065	8,933,019	0	(129,523)	0	0	5.178	3.591	AO	113,463	453,852	05/03/2022	04/01/2030	2,608,084
882854-8C-9	TEXAS WATER DEV BRD GREEN BOND S2022		1.A FE	16,903,383	17,150,000	16,271,749	16,931,940	0	8,523	0	0	3.750	3.850	FA	267,969	643,125	06/09/2022	08/01/2043	17,471,563
890680-PY-1	TOPEKA UTILITY REVENUE REF S2018A		1.D FE	1,473,171	1,475,000	1,477,994	1,473,884	0	107	0	0	3.500	3.510	FA	21,510	51,625	08/15/2018	08/01/2034	1,500,813
896572-EZ-3	TRINITY RIVER AUTH MOUNTAIN CREEK S2022		1.A FE	3,835,064	3,860,000	3,845,486	3,839,770	0	1,396	0	0	3.375	3.430	FA	54,281	130,275	06/08/2022	08/01/2037	3,925,138
896572-FA-7	TRINITY RIVER AUTH MOUNTAIN CREEK S2022		1.A FE	3,928,953	3,990,000	3,923,646	3,939,505	0	3,140	0	0	3.375	3.500	FA	56,109	134,663	06/08/2022	08/01/2038	4,057,331
896575-FZ-5	TRINITY RIVER AUTH RED OAK CREEK REF S16		1.D FE	209,700	210,000	207,113	209,831	0	16	0	0	3.000	3.010	FA	2,625	6,300	08/31/2016	02/01/2035	213,150
896576-PU-3	TRINITY RIVER AUTH TEN MILE CREEK REFS16		1.D FE	1,127,330	1,000,000	1,004,050	1,008,442	0	(14,216)	0	0	4.000	2.530	FA	16,667	40,000	08/31/2016	08/01/2033	1,020,000
906400-EE-2	UNION CO ENTERPRISE SYSTEM REV W&S S2017		1.C FE	2,154,836	2,130,000	2,132,833	2,134,065	0	(2,789)	0	0	3.250	3.110	JD	5,769	69,225	08/11/2017	06/01/2034	2,164,613
906400-GB-6	UNION CO ENTERPRISE SYSTEM REV W&S S2021		1.C FE	8,699,950	8,750,000	6,584,375	8,709,957	0	2,165	0	0	2.125	2.160	JD	15,495	185,938	03/11/2021	06/01/2041	8,842,969
906400-GC-4	UNION CO ENTERPRISE SYSTEM REV W&S S2021		1.C FE	3,263,610	3,000,000	2,500,980	3,146,950	0	(25,412)	0	0	3.000	2.040	JD	7,500	90,000	03/11/2021	06/01/2043	1,545,039
914455-RV-4	UNIVERSITY OF MICHIGAN REV S2018A		1.A FE	5,710,162	5,280,000	5,396,688	5,386,924	0	(45,311)	0	0	4.000	3.060	AO	52,800	211,200	01/25/2018	04/01/2036	5,385,600
924214-2Z-1	VERMONT MUNI BOND BANK REV S2021-1		1.C FE	1,549,806	1,555,000	1,317,987	1,551,223	0	303	0	0	2.125	2.150	JD	2,754	33,044	02/26/2021	12/01/2036	1,571,522
924214-3A-5	VERMONT MUNI BOND BANK REV S2021-1		1.C FE	916,592	925,000	764,522	918,716	0	456	0	0	2.125	2.190	JD	1,638	19,656	02/26/2021	12/01/2037	934,828
924214-3B-3	VERMONT MUNI BOND BANK REV S2021-1		1.C FE	1,196,362	1,215,000	982,206	1,200,741	0	942	0	0	2.125	2.230	JD	2,152	25,819	02/26/2021	12/01/2038	1,227,909
924214-3C-1	VERMONT MUNI BOND BANK REV S2021-1		1.C FE	1,103,507	1,035,000	956,123	1,062,097	0	(8,926)	0	0	3.000	2.070	JD	2,588	31,050	02/26/2021	12/01/2039	1,050,525
924214-3D-9	VERMONT MUNI BOND BANK REV S2021-1		1.C FE	1,148,299	1,080,000	975,164	1,107,040	0	(8,900)	0	0	3.000	2.110	JD	2,700	32,400	02/26/2021	12/01/2040	1,096,200
924214-3E-7	VERMONT MUNI BOND BANK REV S2021-1		1.C FE	1,060,300	1,000,000	878,360	1,023,895	0	(7,859)	0	0	3.000	2.150	JD	2,500	30,000	02/26/2021	12/01/2041	1,015,000
924214-4A-4	VERMONT MUNI BOND BANK REV S2021-3		1.C FE	2,781,825	2,790,000	2,202,063	2,789,624	0	455	0	0	2.000	2.001	JD	4,650	55,800	07/23/2021	12/01/2038	1,088,625
924214-4B-2	VERMONT MUNI BOND BANK REV S2021-3		1.C FE	1,963,740	2,000,000	1,436,260	1,997,244	0	2,497	0	0	2.000	2.011	JD	3,333	40,000	07/23/2021	12/01/2041	778,284

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Showing All Long-Term BONDS - ISSUER CREDIT OBLIGATIONS Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book/Adjusted Carrying Value				Interest					Dates		20
								9	10	11	12	13	14	15	16	17	18	19	
CUSIP Identification	Description	Re-stricted Asset Code	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admin-istrative Symbol	Actual Cost	Par Value	Fair Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity Date	Payment Due at Maturity
92818H-HC-8	VIRGINIA PUBLIC SCH AUTH FING REF S2017B		1.B FE	1,982,825	2,005,000	2,006,604	1,992,267	0	1,266	0	0	3.125	3.210	FA	26,107	62,656	08/09/2017	08/01/2034	2,036,328
92818H-LG-4	VIRGINIA PUBLIC SCH AUTH FING REF S2018B		1.B FE	3,164,512	3,200,000	3,190,784	3,175,831	0	1,653	0	0	3.500	3.580	FA	46,667	112,000	05/02/2018	08/01/2037	3,256,000
92818H-LG-4	VIRGINIA PUBLIC SCH AUTH FING REF S2018B	SD	1.B FE	469,732	475,000	473,632	471,412	0	245	0	0	3.500	3.580	FA	6,927	16,625	05/02/2018	08/01/2037	483,313
92818H-P5-4	VIRGINIA PUBLIC SCH AUTH FING S2015B		1.B FE	344,575	325,000	325,169	325,004	0	(1,292)	0	0	4.000	3.999	FA	5,417	13,000	04/23/2015	08/01/2035	331,500
92818H-WK-3	VIRGINIA PUBLIC SCH AUTH FING S2022A		1.B FE	6,562,338	6,390,000	6,395,879	6,508,427	0	(15,651)	0	0	4.000	3.680	FA	106,500	255,600	04/20/2022	08/01/2043	6,517,800
92818H-WK-3	VIRGINIA PUBLIC SCH AUTH FING S2022A	SD	1.B FE	71,888	70,000	70,064	71,297	0	(171)	0	0	4.000	3.680	FA	1,167	2,800	04/20/2022	08/01/2043	71,400
92818P-V2-6	VIRGINIA RES AUTH INFRASTRUCTURE REFS14A		1.A FE	1,660,754	1,665,000	1,665,583	1,663,474	0	278	0	0	3.250	3.270	MN	9,019	54,113	05/07/2014	11/01/2030	1,692,056
92818P-V3-4	VIRGINIA RES AUTH INFRASTRUCTURE REFS14A		1.A FE	1,828,664	1,805,000	1,805,866	1,804,933	0	(60)	0	0	3.500	3.500	MN	10,529	63,175	05/07/2014	11/01/2031	1,836,588
92818N-W9-5	VIRGINIA RESOURCES AUTH INFRA REF S2014B		1.A FE	2,180,472	2,085,000	2,086,397	2,084,912	0	(162)	0	0	3.750	3.750	MN	13,031	78,188	07/29/2014	11/01/2031	2,124,094
92818M-KM-1	VIRGINIA RESOURCES AUTH INFRA REF S2017B		1.A FE	81,688	75,000	76,264	76,353	0	(709)	0	0	4.000	2.980	MN	500	3,000	08/03/2017	11/01/2036	76,500
92818M-KM-1	VIRGINIA RESOURCES AUTH INFRA REF S2017B	SD	1.A FE	1,007,482	925,000	940,586	941,682	0	(8,741)	0	0	4.000	2.980	MN	6,167	37,000	08/03/2017	11/01/2036	943,500
92818P-WJ-8	VIRGINIA RESOURCES AUTH INFRA REF S2024A		1.A FE	3,956,920	4,000,000	3,917,080	3,984,473	0	13,626	0	0	4.250	4.277	MN	28,333	170,000	05/01/2024	11/01/2049	771,262
92818N-XX-1	VIRGINIA RESOURCES AUTH INFRA S2012B		1.A FE	254,593	220,000	220,235	220,000	0	0	0	0	4.500	4.500	MN	1,650	9,900	07/12/2012	11/01/2028	224,950
92818N-XY-9	VIRGINIA RESOURCES AUTH INFRA S2012B		1.A FE	252,897	220,000	220,222	220,000	0	0	0	0	4.500	4.500	MN	1,650	9,900	07/12/2012	11/01/2029	224,950
92818N-LF-3	VIRGINIA RESOURCES AUTH INFRA S2013A		1.A FE	89,818	80,000	80,054	79,995	0	(4)	0	0	4.500	4.500	MN	600	3,600	05/08/2013	11/01/2034	81,800
92818M-XG-0	VIRGINIA RESOURCES AUTH INFRA S2018A		1.A FE	1,849,416	1,855,000	1,850,696	1,850,902	0	223	0	0	3.500	3.520	MN	10,821	64,925	05/09/2018	11/01/2039	1,887,463
0059999999. Subtotal - issuer credit obligations - municipal bonds - special revenue				509,140,440	486,193,074	480,738,849	498,802,920	0	(1,954,446)	0	0	XXX	XXX	XXX	5,725,381	16,867,138	XXX	XXX	388,609,827
Issuer credit obligations - corporate bonds (unaffiliated)																			
88579Y-AV-3	3M COMPANY		1.G FE	917,690	1,000,000	987,870	992,063	0	10,730	0	0	2.250	3.377	MS	6,375	22,500	04/03/2018	09/19/2026	1,011,250
88579Y-AY-7	3M COMPANY		1.G FE	1,612,710	1,620,000	1,593,918	1,618,501	0	783	0	0	2.875	2.927	AO	9,833	46,575	09/27/2017	10/15/2027	1,643,288
88579Y-AY-7	3M COMPANY		1.G FE	993,860	1,000,000	983,900	998,746	0	659	0	0	2.875	2.946	AO	6,069	28,750	09/21/2017	10/15/2027	1,014,375
00037B-AF-9	ABB FINANCE USA		1.F FE	1,011,130	1,000,000	1,004,970	1,002,623	0	(1,238)	0	0	3.800	3.663	AO	9,289	38,000	04/12/2018	04/03/2028	1,019,000
00037B-AF-9	ABB FINANCE USA		1.F FE	1,008,070	1,000,000	1,004,970	1,001,894	0	(893)	0	0	3.800	3.701	AO	9,289	38,000	03/29/2018	04/03/2028	1,019,000
00037B-AF-9	ABB FINANCE USA		1.F FE	1,000,000	1,000,000	1,004,970	1,000,000	0	0	0	0	3.800	3.800	AO	9,289	38,000	03/26/2018	04/03/2028	1,019,000
00287Y-EA-3	ABBVIE INC		1.G FE	5,016,450	5,000,000	5,179,400	5,015,133	0	(1,317)	0	0	5.200	5.157	MS	76,556	143,722	02/20/2025	03/15/2035	5,130,000
00724P-AJ-8	ADOBE INC		1.E FE	4,992,350	5,000,000	5,182,200	4,993,547	0	1,197	0	0	4.950	4.985	JJ	112,750	123,750	01/14/2025	01/17/2030	5,123,750
00108W-AH-3	AEP TEXAS INC		2.A FE	1,993,400	2,000,000	1,993,300	1,998,120	0	706	0	0	3.950	3.990	JD	6,583	79,000	05/14/2018	06/01/2028	2,039,500
00115A-AS-8	AEP TRANSMISSION CO LLC		1.F FE	4,971,200	5,000,000	5,169,750	4,972,772	0	1,572	0	0	5.375	5.449	JD	11,944	157,517	05/12/2025	06/15/2035	5,134,375
00846U-AL-5	AGILENT TECHNOLOGIES INC		2.A FE	5,159,900	5,000,000	4,775,050	5,071,994	0	(19,788)	0	0	2.750	2.314	MS	40,486	137,500	05/12/2021	09/15/2029	5,068,750
00846U-AN-1	AGILENT TECHNOLOGIES INC		2.A FE	4,051,300	5,000,000	4,529,950	4,308,585	0	112,465	0	0	2.300	5.385	MS	34,819	115,000	08/15/2023	03/12/2031	5,057,500
01748N-AE-4	ALLEGION US HOLDING CO		2.B FE	997,580	1,000,000	991,790	999,473	0	265	0	0	3.550	3.579	AO	8,875	35,500	09/18/2017	10/01/2027	1,017,750
02079K-AC-1	ALPHABET INC		1.C FE	489,595	500,000	494,905	499,279	0	1,130	0	0	1.998	2.231	FA	3,774	9,990	08/02/2016	08/15/2026	504,995
02079K-AC-1	ALPHABET INC		1.C FE	2,679,780	3,000,000	2,969,430	2,972,237	0	43,303	0	0	1.998	3.512	FA	22,644	59,940	06/12/2018	08/15/2026	3,029,970
02079K-AL-1	ALPHABET INC		1.C FE	7,878,000	8,000,000	7,961,600	7,884,227	0	6,227	0	0	4.500	4.692	MN	46,000	194,000	04/29/2025	05/15/2035	8,180,000
023135-BC-9	AMAZON.COM INC		1.E FE	1,996,420	2,000,000	1,985,280	1,999,283	0	390	0	0	3.150	3.171	FA	22,575	63,000	08/15/2017	08/22/2027	2,031,500
081437-AS-4	AMCOR FLEXIBLES NORTH AMERICA		2.B FE	998,680	1,000,000	991,590	999,826	0	201	0	0	3.100	3.121	MS	9,128	31,000	06/13/2019	09/15/2026	1,015,500
02361D-AS-9	AMEREN ILLINOIS		1.F FE	1,998,200	2,000,000	1,996,080	1,999,437	0	196	0	0	3.800	3.811	MN	9,711	76,000	05/14/2018	05/15/2028	2,038,000
02361D-AY-6	AMEREN ILLINOIS		1.F FE	1,987,200	2,000,000	1,921,780	1,990,844	0	1,169	0	0	3.850	3.928	MS	25,667	77,000	08/16/2022	09/01/2032	2,038,500
025816-DC-0	AMERICAN EXPRESS CO		1.F FE	2,995,890	3,000,000	3,002,970	2,999,502	0	1,274	0	0	4.900	4.950	FA	56,350	147,000	02/14/2023	02/13/2026	3,073,500
025816-DT-3	AMERICAN EXPRESS CO		1.F FE	5,000,000	5,000,000	5,024,400	5,000,000	0	0	0	0	5.645	5.645	AO	53,314	282,250	04/22/2024	04/23/2027	5,141,125
02665W-EC-1	AMERICAN HONDA FINANCE		1.G FE	2,998,260	3,000,000	3,000,570	2,999,883	0	558	0	0	4.750	4.771	JJ	66,896	142,500	01/10/2023	01/12/2026	3,071,250
03027X-AM-2	AMERICAN TOWER CORP		2.A FE	999,330	1,000,000	990,960	999,910	0	76	0	0	3.125	3.133	JJ	14,410	31,250	09/28/2016	01/15/2027	1,015,625
03027X-AP-5	AMERICAN TOWER CORP		2.A FE	997,730	1,000,000	992,750	999,588	0	249	0	0	3.550	3.577	JJ	16,369	35,500	06/27/2017	07/15/2027	1,017,750
03040W-AQ-8	AMERICAN WATER CAPITAL CORP		2.A FE	996,710	1,000,000	985,250	999,362	0	354	0	0	2.950	2.988	MS	9,833	29,500	08/07/2017	09/01/2027	1,014,750

SCHEDULE D - PART 1 - SECTION 1

Showing All Long-Term BONDS - ISSUER CREDIT OBLIGATIONS Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book/Adjusted Carrying Value				Interest					Dates		20
								9	10	11	12	13	14	15	16	17	18	19	
CUSIP Identification	Description	Re-stricted Asset Code	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admin-istrative Symbol	Actual Cost	Par Value	Fair Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity Date	Payment Due at Maturity
03040W-AS-4	AMERICAN WATER CAPITAL CORP		2.A FE	1,999,620	2,000,000	1,992,160	1,999,822	0	35	0	0	3.750	3.752	MS	25,000	75,000	08/06/2018	09/01/2028	2,037,500
03076C-AH-9	AMERIPRISE FINANCIAL		1.G FE	1,004,350	1,000,000	993,480	1,000,230	0	(492)	0	0	2.875	2.824	MS	8,465	28,750	08/09/2016	09/15/2026	1,014,375
031162-DD-9	AMGEN INC		2.A FE	3,987,480	4,000,000	3,880,600	3,993,959	0	1,778	0	0	3.000	3.050	FA	43,000	120,000	02/17/2022	02/22/2029	4,060,000
031162-DE-7	AMGEN INC		2.A FE	4,027,600	4,000,000	3,767,880	4,017,664	0	(2,674)	0	0	3.350	3.267	FA	48,017	134,000	02/18/2022	02/22/2032	4,067,000
031162-DH-0	AMGEN INC		2.A FE	4,993,350	5,000,000	4,997,000	4,996,125	0	922	0	0	4.050	4.072	FA	74,813	202,500	08/15/2022	08/18/2029	5,101,250
031162-DJ-6	AMGEN INC		2.A FE	4,999,900	5,000,000	4,889,450	5,000,000	0	0	0	0	4.200	4.200	MS	70,000	210,000	08/15/2022	03/01/2033	5,105,000
032095-AH-4	AMPHENOL CORP		1.G FE	2,007,320	2,000,000	2,020,100	2,002,616	0	(741)	0	0	4.350	4.306	JD	7,250	87,000	01/09/2019	06/01/2029	2,043,500
032095-AM-3	AMPHENOL CORP		1.G FE	2,989,740	3,000,000	3,005,970	2,998,652	0	3,325	0	0	4.750	4.874	MS	35,625	142,500	03/27/2023	03/30/2026	3,071,250
032095-AQ-4	AMPHENOL CORP		1.G FE	2,958,570	3,000,000	3,125,940	2,963,964	0	3,352	0	0	5.250	5.431	AO	37,625	157,500	04/18/2024	04/05/2034	3,078,750
43475R-AN-6	AMRIZE LTD		2.A FE	999,160	1,000,000	994,590	999,891	0	95	0	0	3.500	3.510	MS	9,625	37,500	09/15/2016	09/22/2026	1,017,500
43475R-AT-3	AMRIZE LTD		2.A FE	11,991,720	12,000,000	12,381,480	11,991,113	0	(607)	0	0	5.400	5.409	AO	151,200	324,000	04/02/2025	04/07/2035	12,324,000
032654-AN-5	ANALOG DEVICES INC		1.G FE	975,370	1,000,000	997,540	996,964	0	3,134	0	0	3.500	3.834	JD	2,528	35,000	03/08/2018	12/05/2026	1,017,500
032654-AN-5	ANALOG DEVICES INC		1.G FE	972,420	1,000,000	997,540	996,567	0	3,544	0	0	3.500	3.878	JD	2,528	35,000	04/10/2018	12/05/2026	1,017,500
032654-AU-9	ANALOG DEVICES INC		1.G FE	5,011,600	5,000,000	4,721,250	5,004,527	0	(1,703)	0	0	1.700	1.664	AO	21,250	85,000	09/29/2021	10/01/2028	5,042,500
032654-BA-2	ANALOG DEVICES INC		1.G FE	1,836,800	2,000,000	1,990,460	1,944,873	0	35,428	0	0	3.450	5.444	JD	3,067	69,000	10/07/2022	06/15/2027	2,034,500
037833-BY-5	APPLE INC		1.B FE	1,029,830	1,000,000	999,040	1,000,049	0	(3,077)	0	0	3.250	3.153	FA	11,556	32,500	03/17/2016	02/23/2026	1,016,250
037833-BY-5	APPLE INC		1.B FE	997,800	1,000,000	999,040	999,908	0	225	0	0	3.250	3.276	FA	11,556	32,500	02/16/2016	02/23/2026	1,016,250
037833-CX-6	APPLE INC		1.B FE	997,690	1,000,000	992,100	999,608	0	253	0	0	3.000	3.027	JD	917	30,000	06/13/2017	06/20/2027	1,015,000
037833-CR-9	APPLE INC LS:438K	LS	1.B FE	1,000,000	1,000,000	995,130	1,000,000	0	0	0	0	3.200	3.200	MN	4,444	32,000	05/04/2017	05/11/2027	1,016,000
038222-AL-9	APPLIED MATERIALS		1.F FE	1,016,780	1,000,000	995,300	1,001,973	0	(1,913)	0	0	3.300	3.098	AO	8,250	33,000	04/25/2017	04/01/2027	1,016,500
040555-CV-4	ARIZONA PUBLIC SERVICE CO		2.A FE	995,370	1,000,000	990,360	999,612	0	510	0	0	2.550	2.603	MS	7,508	25,500	09/15/2016	09/15/2026	1,012,750
04636N-AB-9	ASTRAZENECA FINANCE LLC		1.E FE	7,029,400	7,000,000	6,374,900	7,016,331	0	(2,950)	0	0	2.250	2.202	MN	14,438	157,500	05/26/2021	05/28/2031	7,078,750
04636N-AN-3	ASTRAZENECA FINANCE LLC		1.E FE	4,981,700	5,000,000	5,176,650	4,984,101	0	1,510	0	0	5.000	5.047	FA	86,806	250,000	02/21/2024	02/26/2034	5,125,000
00206R-GL-0	AT&T INC		2.B FE	1,068,556	1,070,000	1,071,102	1,069,593	0	162	0	0	4.100	4.117	FA	16,573	43,870	12/01/2017	02/15/2028	1,091,935
00206R-JY-9	AT&T INC		2.B FE	3,084,960	3,000,000	2,756,610	3,047,685	0	(8,559)	0	0	2.750	2.421	JD	6,875	82,500	06/15/2021	06/01/2031	3,041,250
048303-CJ-8	ATLANTIC CITY ELECTRIC		1.F FE	3,011,400	3,000,000	2,721,090	3,006,153	0	(1,160)	0	0	2.300	2.256	MS	20,317	69,000	04/19/2021	03/15/2031	3,034,500
049560-AN-5	ATMOS ENERGY CORP		1.F FE	1,505,310	1,500,000	1,486,335	1,500,767	0	(594)	0	0	3.000	2.958	JD	2,000	45,000	06/20/2017	06/15/2027	1,522,500
049560-AN-5	ATMOS ENERGY CORP		1.F FE	501,095	500,000	495,445	500,162	0	(122)	0	0	3.000	2.974	JD	667	15,000	06/19/2017	06/15/2027	507,500
049560-AN-5	ATMOS ENERGY CORP		1.F FE	1,935,260	2,000,000	1,981,780	1,987,337	0	8,328	0	0	3.000	3.449	JD	2,667	60,000	02/06/2019	06/15/2027	2,030,000
049560-AT-2	ATMOS ENERGY CORP		1.G FE	5,036,250	5,000,000	4,389,500	5,018,015	0	(3,605)	0	0	1.500	1.422	JJ	34,583	75,000	10/19/2020	01/15/2031	5,037,500
052769-AE-6	AUTODESK INC		2.A FE	955,830	1,000,000	994,230	991,953	0	5,252	0	0	3.500	4.074	JD	1,556	35,000	02/16/2018	06/15/2027	1,017,500
052769-AG-1	AUTODESK INC		2.A FE	2,017,680	2,000,000	1,895,300	2,007,734	0	(1,790)	0	0	2.850	2.748	JJ	26,283	57,000	01/22/2020	01/15/2030	2,028,500
053015-AF-0	AUTOMATIC DATA PROCESSING		1.D FE	2,976,300	3,000,000	2,655,660	2,988,487	0	2,373	0	0	1.250	1.335	MS	12,500	37,500	09/15/2020	09/01/2030	3,018,750
053015-AH-6	AUTOMATIC DATA PROCESSING		1.D FE	1,999,840	2,000,000	1,994,660	1,999,742	0	13	0	0	4.450	4.451	MS	27,689	89,000	09/05/2024	09/09/2034	2,044,500
053015-AH-6	AUTOMATIC DATA PROCESSING		1.D FE	4,888,350	5,000,000	4,986,650	4,899,149	0	9,162	0	0	4.450	4.735	MS	69,222	222,500	10/21/2024	09/09/2034	5,111,250
053332-AT-9	AUTOZONE INC		2.B FE	999,740	1,000,000	997,350	999,933	0	0	0	0	3.125	3.128	AO	6,076	31,250	04/18/2016	04/21/2026	1,015,625
053332-BB-7	AUTOZONE INC		2.B FE	1,998,100	2,000,000	2,018,240	1,998,580	0	170	0	0	4.750	4.762	FA	39,583	95,000	07/19/2022	08/01/2032	2,047,500
05348E-AY-5	AVALONBAY COMMUNITIES		1.G FE	996,890	1,000,000	992,480	999,696	0	344	0	0	2.900	2.936	AO	6,122	29,000	09/26/2016	10/15/2026	1,014,500
053611-AJ-8	AVERY DENNISON		2.B FE	3,095,700	3,000,000	3,064,920	3,031,062	0	(10,642)	0	0	4.875	4.462	JD	10,156	146,250	02/04/2019	12/06/2028	3,073,125
053611-AM-1	AVERY DENNISON		2.B FE	24,898,000	25,000,000	22,024,250	24,937,209	0	9,405	0	0	2.250	2.294	FA	212,500	562,500	08/10/2021	02/15/2032	25,281,250
059165-EN-6	BALTIMORE GAS & ELECTRIC		1.G FE	2,009,640	2,000,000	1,809,980	2,005,401	0	(965)	0	0	2.250	2.195	JD	2,000	45,000	06/08/2021	06/15/2031	2,022,500
059165-ER-7	BALTIMORE GAS & ELECTRIC		1.G FE	1,993,260	2,000,000	2,070,820	1,993,994	0	543	0	0	5.300	5.344	JD	8,833	106,000	06/07/2024	06/01/2034	2,053,000
06051G-FX-2	BANK OF AMERICA CORP		1.G FE	998,330	1,000,000	998,810	999,867	0	156	0	0	3.500	3.520	AO	7,000	35,000	04/14/2016	04/19/2026	1,017,500
06051G-GL-7	BANK OF AMERICA CORP		1.G FE	1,000,000	1,000,000	995,900	1,000,000	0	0	0	0	3.705	3.705	AO	6,895	37,050	04/19/2017	04/24/2028	1,018,525
06051G-GR-4	BANK OF AMERICA CORP		1.G FE	1,000,000	1,000,000	993,450	1,000,000	0	0	0	0	3.593	3.593	JJ	15,969	35,930	07/18/2017	07/21/2028	1,017,965

SCHEDULE D - PART 1 - SECTION 1

Showing All Long-Term BONDS - ISSUER CREDIT OBLIGATIONS Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book/Adjusted Carrying Value				Interest					Dates		20
								9	10	11	12	13	14	15	16	17	18	19	
CUSIP Identification	Description	Re-stricted Asset Code	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admin-istrative Symbol	Actual Cost	Par Value	Fair Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity Date	Payment Due at Maturity
06051G-HG-7	BANK OF AMERICA CORP		1.E FE	2,000,000	2,000,000	1,997,180	2,000,000	0	0	0	0	3.970	3.970	MS	25,584	79,400	02/28/2018	03/05/2029	2,039,700
06051G-HM-4	BANK OF AMERICA CORP		1.G FE	2,000,000	2,000,000	2,009,560	2,000,000	0	0	0	0	4.271	4.271	JJ	37,490	85,420	07/18/2018	07/23/2029	2,042,710
06051G-HQ-5	BANK OF AMERICA CORP		1.G FE	1,000,000	1,000,000	994,890	1,000,000	0	0	0	0	3.974	3.974	FA	15,896	39,740	02/04/2019	02/07/2030	1,019,870
06051G-HT-9	BANK OF AMERICA CORP		1.E FE	5,000,000	5,000,000	4,991,300	5,000,000	0	0	0	0	3.559	3.559	AO	33,613	177,950	04/17/2019	04/23/2027	5,088,975
06051G-KW-8	BANK OF AMERICA CORP		1.G FE	3,000,000	3,000,000	3,043,800	3,000,000	0	0	0	0	4.948	4.948	JJ	65,561	148,440	07/19/2022	07/22/2028	3,074,220
06051G-KY-4	BANK OF AMERICA CORP		1.G FE	2,000,000	2,000,000	2,040,020	2,000,000	0	0	0	0	5.015	5.015	JJ	44,299	100,300	07/19/2022	07/22/2033	2,050,150
06051G-MW-6	BANK OF AMERICA CORP		1.E FE	5,021,400	5,000,000	5,207,000	5,019,965	0	(1,435)	0	0	5.464	5.408	MN	39,462	136,600	05/07/2025	05/09/2036	5,136,600
06406R-AD-9	BANK OF NEW YORK MELLON CORP		1.F FE	999,580	1,000,000	993,660	999,909	0	47	0	0	3.250	3.255	MN	4,063	32,500	05/09/2017	05/16/2027	1,016,250
06406R-AD-9	BANK OF NEW YORK MELLON CORP		1.F FE	971,850	1,000,000	993,660	995,186	0	3,337	0	0	3.250	3.610	MN	4,063	32,500	02/12/2018	05/16/2027	1,016,250
06406R-AF-4	BANK OF NEW YORK MELLON CORP		1.F FE	2,008,140	2,000,000	1,986,460	2,001,753	0	(897)	0	0	3.400	3.351	JJ	28,711	68,000	01/23/2018	01/29/2028	2,034,000
06406R-AH-0	BANK OF NEW YORK MELLON CORP		1.F FE	997,780	1,000,000	1,003,380	999,363	0	240	0	0	3.850	3.877	AO	6,738	38,500	04/23/2018	04/28/2028	1,019,250
06406R-BH-9	BANK OF NEW YORK MELLON CORP		1.F FE	5,000,000	5,000,000	4,927,250	5,000,000	0	0	0	0	4.289	4.289	JD	10,723	214,450	06/08/2022	06/13/2033	5,107,225
06406R-BK-2	BANK OF NEW YORK MELLON CORP		1.F FE	2,000,000	2,000,000	2,037,000	2,000,000	0	0	0	0	4.596	4.596	JJ	39,577	91,920	07/19/2022	07/26/2030	2,045,960
06406R-BB-2	BANK OF NEW YORK MELLON CORP LS:3.6M	LS	1.F FE	4,985,050	5,000,000	4,564,900	4,990,445	0	1,432	0	0	2.500	2.534	JJ	53,819	125,000	01/19/2022	01/26/2032	5,062,500
05526D-BB-0	BAT CAPITAL CORP		2.A FE	790,000	790,000	784,454	790,000	0	0	0	0	3.557	3.557	FA	10,616	28,100	08/08/2017	08/15/2027	804,050
07274N-AL-7	BAYER US FINANCE II LLC (144A)		2.B FE	1,985,420	2,000,000	2,002,560	1,995,138	0	1,495	0	0	4.375	4.463	JD	3,889	87,500	06/18/2018	12/15/2028	2,043,750
075887-BW-8	BECTON DICKINSON		2.B FE	652,000	652,000	649,542	652,000	0	0	0	0	3.700	3.700	JD	1,675	24,124	05/22/2017	06/06/2027	664,062
075887-CS-6	BECTON DICKINSON		2.B FE	4,940,750	5,000,000	5,113,750	4,945,552	0	4,802	0	0	5.110	5.276	FA	101,490	255,500	01/21/2025	02/08/2034	5,127,750
09290D-AJ-0	BLACKROCK FUNDING INC		1.D FE	4,987,600	5,000,000	5,104,600	4,988,775	0	951	0	0	4.900	4.931	JJ	117,736	232,750	07/18/2024	01/08/2035	5,122,500
09247X-AN-1	BLACKROCK INC		1.D FE	1,005,170	1,000,000	994,580	1,000,686	0	(574)	0	0	3.200	3.139	MS	9,422	32,000	04/06/2017	03/15/2027	1,016,000
09247X-AN-1	BLACKROCK INC		1.D FE	1,988,680	2,000,000	1,989,160	1,998,248	0	1,351	0	0	3.200	3.272	MS	18,844	64,000	01/29/2018	03/15/2027	2,032,000
09247X-AP-6	BLACKROCK INC		1.D FE	2,991,360	3,000,000	2,943,330	2,996,716	0	893	0	0	3.250	3.284	AO	16,250	97,500	04/18/2019	04/30/2029	3,048,750
09247X-AQ-4	BLACKROCK INC		1.D FE	1,998,400	2,000,000	1,873,200	1,999,232	0	159	0	0	2.400	2.409	AO	8,000	48,000	01/16/2020	04/30/2030	2,024,000
05565E-AT-2	BMW US CAPITAL LLC (144A)		1.F FE	1,989,200	2,000,000	1,985,160	1,998,360	0	1,197	0	0	3.300	3.364	AO	15,583	66,000	03/30/2017	04/06/2027	2,033,000
097023-BU-8	BOEING CO		2.C FE	976,980	1,000,000	985,330	996,928	0	2,528	0	0	2.800	3.068	MS	9,333	28,000	02/14/2017	03/01/2027	1,014,000
097023-BX-2	BOEING CO		2.C FE	978,180	1,000,000	982,310	994,589	0	2,349	0	0	3.250	3.510	MS	10,833	32,500	02/21/2018	03/01/2028	1,016,250
09951L-AC-7	BOOZ ALLEN HAMILTON INC LS:950K	LS	2.C FE	994,060	1,000,000	1,042,340	995,117	0	487	0	0	5.950	6.030	FA	24,296	59,500	08/02/2023	08/04/2033	1,029,750
10112R-AY-0	BOSTON PROPERTIES LP		2.B FE	992,710	1,000,000	989,860	999,364	0	796	0	0	2.750	2.833	AO	6,875	27,500	08/08/2016	10/01/2026	1,013,750
10112R-BB-9	BOSTON PROPERTIES LP		2.B FE	1,996,300	2,000,000	1,938,860	1,998,556	0	381	0	0	3.400	3.422	JD	1,889	68,000	06/12/2019	06/21/2029	2,034,000
10112R-BE-3	BOSTON PROPERTIES LP		2.B FE	2,987,100	3,000,000	2,619,600	2,992,196	0	1,127	0	0	2.550	2.595	AO	19,125	76,500	03/02/2021	04/01/2032	3,038,250
101137-AS-6	BOSTON SCIENTIFIC		1.G FE	998,280	1,000,000	1,002,280	999,524	0	187	0	0	4.000	4.021	MS	13,333	40,000	02/22/2018	03/01/2028	1,020,000
101137-AW-7	BOSTON SCIENTIFIC		1.G FE	2,005,440	2,000,000	1,998,460	1,999,996	0	(876)	0	0	3.750	3.708	MS	25,000	75,000	02/22/2019	03/01/2026	2,037,500
110122-BB-3	BRISTOL-MYERS SQUIBB		1.F FE	993,920	1,000,000	995,480	999,162	0	676	0	0	3.250	3.322	FA	11,194	32,500	02/22/2017	02/27/2027	1,016,250
110122-DU-9	BRISTOL-MYERS SQUIBB		1.F FE	6,974,590	7,000,000	6,496,630	6,983,276	0	2,392	0	0	2.950	2.992	MS	60,803	206,500	02/15/2022	03/15/2032	7,103,250
110122-DU-9	BRISTOL-MYERS SQUIBB		1.F FE	4,883,150	5,000,000	4,640,450	4,922,807	0	11,046	0	0	2.950	3.226	MS	43,431	147,500	03/29/2022	03/15/2032	5,073,750
11135F-AQ-4	BROADCOM INC		1.G FE	6,116,617	6,323,000	6,299,415	6,157,003	0	29,561	0	0	4.150	4.759	MN	33,529	262,405	08/15/2024	11/15/2030	6,454,202
11135F-CG-4	BROADCOM INC		1.G FE	2,001,600	2,000,000	2,077,060	2,001,207	0	(393)	0	0	5.200	5.188	AO	21,956	79,444	02/11/2025	04/15/2032	2,052,000
114259-AN-4	BROOKLYN UNION GAS (144A)		2.A FE	1,000,000	1,000,000	998,800	1,000,000	0	0	0	0	3.407	3.407	MS	10,505	34,070	03/07/2016	03/10/2026	1,017,035
114259-AT-1	BROOKLYN UNION GAS (144A)		2.A FE	2,000,000	2,000,000	1,973,960	2,000,000	0	0	0	0	3.865	3.865	MS	25,123	77,300	02/27/2019	03/04/2029	2,038,650
11575T-AB-4	BROWN UNIVERSITY REV TAXABLE S2020		1.B FE	3,000,000	3,000,000	2,723,370	3,000,000	0	0	0	0	1.914	1.914	MS	19,140	57,420	05/20/2020	09/01/2030	3,028,710
115637-AU-4	BROWN-FORMAN		1.G FE	6,979,280	7,000,000	7,098,350	6,983,742	0	1,771	0	0	4.750	4.787	AO	70,194	332,500	03/21/2023	04/15/2033	7,166,250
134429-BJ-7	CAMPBELL SOUP CO		2.C FE	1,998,860	2,000,000	1,840,360	1,999,397	0	124	0	0	2.375	2.382	AO	8,840	47,500	04/14/2021	04/24/2030	2,023,750
14149Y-BJ-6	CARDINAL HEALTH		2.B FE	1,000,000	1,000,000	993,300	1,000,000	0	0	0	0	3.410	3.410	JD	1,516	34,100	06/01/2017	06/15/2027	1,017,050
141781-BS-2	CARGILL INC (144A)		1.F FE	1,766,157	2,050,000	1,818,207	1,858,503	0	28,543	0	0	2.125	3.925	MN	6,171	43,563	08/10/2022	11/10/2031	2,071,781
141781-BS-2	CARGILL INC (144A)		1.F FE	3,384,120	4,000,000	3,547,720	3,586,354	0	61,217	0	0	2.125	4.130	MN	12,042	85,000	07/07/2022	11/10/2031	4,042,500

SCHEDULE D - PART 1 - SECTION 1

Showing All Long-Term BONDS - ISSUER CREDIT OBLIGATIONS Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book/Adjusted Carrying Value				Interest					Dates		20
								9	10	11	12	13	14	15	16	17	18	19	
CUSIP Identification	Description	Re-stricted Asset Code	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admin-istrative Symbol	Actual Cost	Par Value	Fair Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity Date	Payment Due at Maturity
14913U-AJ-9	CATERPILLAR FINANCIAL SERVICES		1.F FE	2,007,480	2,000,000	2,056,200	2,004,801	0	(1,414)	0	0	4.850	4.765	FA	33,411	97,000	02/23/2024	02/27/2029	2,048,500
149123-CL-3	CATERPILLAR INC		1.F FE	1,994,600	2,000,000	2,074,240	1,994,736	0	136	0	0	5.200	5.235	MN	13,289	52,000	05/12/2025	05/15/2035	2,052,000
12505B-AE-0	CBRE SERVICES INC		2.A FE	4,922,550	5,000,000	4,543,900	4,956,819	0	7,545	0	0	2.500	2.677	AO	31,250	125,000	03/15/2021	04/01/2031	5,062,500
15189X-AV-0	CENTERPOINT ENERGY HOUSTON		1.F FE	2,012,200	2,000,000	1,813,180	2,006,577	0	(1,228)	0	0	2.350	2.280	AO	11,750	47,000	03/24/2021	04/01/2031	2,023,500
15189X-AV-0	CENTERPOINT ENERGY HOUSTON		1.F FE	3,013,380	3,000,000	2,719,770	3,007,182	0	(1,341)	0	0	2.350	2.299	AO	17,625	70,500	03/09/2021	04/01/2031	3,035,250
15189W-AL-4	CENTERPOINT ENERGY RESOURCES		2.A FE	999,420	1,000,000	999,510	999,801	0	62	0	0	4.000	4.007	AO	10,000	40,000	03/26/2018	04/01/2028	1,020,000
15189W-AP-5	CENTERPOINT ENERGY RESOURCES		2.A FE	4,995,400	5,000,000	4,956,650	4,996,921	0	401	0	0	4.400	4.411	JJ	110,000	220,000	06/07/2022	07/01/2032	5,110,000
15189Y-AF-3	CENTERPOINT ENERGY RESOURCES		1.G FE	3,016,140	3,000,000	2,674,890	3,007,766	0	(1,647)	0	0	1.750	1.690	AO	13,125	52,500	09/28/2020	10/01/2030	3,026,250
161175-BU-7	CHARTER COMM OPT		2.C FE	5,066,300	5,000,000	4,501,100	5,035,826	0	(6,617)	0	0	2.800	2.646	AO	35,000	140,000	02/25/2021	04/01/2031	5,070,000
166756-AR-7	CHEVRON USA INC		1.D FE	996,880	1,000,000	1,002,410	999,268	0	332	0	0	3.850	3.887	JJ	17,753	38,500	08/08/2017	01/15/2028	1,019,250
166756-BF-2	CHEVRON USA INC		1.D FE	4,999,500	5,000,000	5,125,000	4,999,643	0	143	0	0	4.980	4.980	AO	52,567	158,392	02/24/2025	04/15/2035	5,124,500
166756-BL-9	CHEVRON USA INC		1.D FE	4,981,500	5,000,000	5,061,200	4,981,750	0	250	0	0	4.850	4.895	AO	92,958	0	08/11/2025	10/15/2035	5,121,250
171340-AN-2	CHURCH & DWIGHT CO		2.A FE	1,001,920	1,000,000	989,020	1,000,310	0	(215)	0	0	3.150	3.127	FA	13,125	31,500	08/08/2017	08/01/2027	1,015,750
125523-AZ-3	CIGNA GROUP		2.A FE	998,520	1,000,000	986,440	999,609	0	194	0	0	3.050	3.071	AO	6,439	30,500	10/11/2019	10/15/2027	1,015,250
17252M-AN-0	CINTAS CORPORATION NO 2		1.G FE	1,036,380	1,000,000	998,610	1,004,587	0	(4,443)	0	0	3.700	3.230	AO	9,250	37,000	01/04/2018	04/01/2027	1,018,500
17252M-AN-0	CINTAS CORPORATION NO 2		1.G FE	1,029,160	1,000,000	998,610	1,003,706	0	(3,586)	0	0	3.700	3.320	AO	9,250	37,000	01/23/2018	04/01/2027	1,018,500
17252M-AN-0	CINTAS CORPORATION NO 2		1.G FE	996,160	1,000,000	998,610	999,400	0	427	0	0	3.700	3.746	AO	9,250	37,000	03/09/2017	04/01/2027	1,018,500
17252M-AN-0	CINTAS CORPORATION NO 2		1.G FE	2,142,030	2,200,000	2,196,942	2,183,597	0	12,423	0	0	3.700	4.315	AO	20,350	81,400	06/16/2022	04/01/2027	2,240,700
17275R-BC-5	CISCO SYSTEMS		1.D FE	1,021,810	1,000,000	998,380	1,000,354	0	(2,479)	0	0	2.950	2.698	FA	10,079	29,500	03/21/2016	02/28/2026	1,014,750
17275R-BC-5	CISCO SYSTEMS		1.D FE	1,230,975	1,250,000	1,247,975	1,249,514	0	2,578	0	0	2.950	3.165	FA	12,599	36,875	01/31/2018	02/28/2026	1,268,438
17275R-BL-5	CISCO SYSTEMS		1.D FE	1,998,240	2,000,000	1,982,100	1,999,820	0	193	0	0	2.500	2.510	MS	14,028	50,000	09/13/2016	09/20/2026	2,025,000
172967-LP-4	CITIGROUP INC		1.G FE	1,000,000	1,000,000	993,920	1,000,000	0	0	0	0	3.668	3.668	JJ	15,997	36,680	07/17/2017	07/24/2028	1,018,340
172967-LW-9	CITIGROUP INC		1.G FE	1,000,000	1,000,000	999,510	1,000,000	0	0	0	0	4.075	4.075	AO	7,697	40,750	04/16/2018	04/23/2029	1,020,375
174610-AR-6	CITIZENS FINANCIAL GROUP		2.A FE	1,995,960	2,000,000	1,986,500	1,999,614	0	616	0	0	2.850	2.882	JJ	24,383	57,000	07/22/2019	07/27/2026	2,028,500
186108-CK-0	CLEVELAND ELECTRIC ILLUMINATING CO(144A)		2.A FE	1,926,140	2,000,000	1,967,820	1,980,804	0	7,969	0	0	3.500	3.948	AO	17,500	70,000	03/06/2018	04/01/2028	2,035,000
189054-AV-1	CLOROX CO		2.A FE	998,030	1,000,000	987,570	999,581	0	213	0	0	3.100	3.123	AO	7,750	31,000	09/27/2017	10/01/2027	1,015,500
189054-AW-9	CLOROX CO		2.A FE	1,988,680	2,000,000	2,002,960	1,996,832	0	1,221	0	0	3.900	3.969	MN	9,967	78,000	05/09/2018	05/15/2028	2,039,000
191216-CE-8	COCA-COLA CO		1.E FE	994,840	1,000,000	991,170	999,125	0	591	0	0	2.900	2.963	MN	2,900	29,000	12/19/2017	05/25/2027	1,014,500
191216-DK-3	COCA-COLA CO		1.E FE	2,949,630	3,000,000	2,720,760	2,972,495	0	4,957	0	0	2.000	2.188	MS	19,333	60,000	03/05/2021	03/05/2031	3,030,000
194162-AP-8	COLGATE-PALMOLIVE		1.E FE	2,973,630	3,000,000	2,828,430	2,981,535	0	2,442	0	0	3.250	3.354	FA	36,833	97,500	08/01/2022	08/15/2032	3,048,750
194162-AT-0	COLGATE-PALMOLIVE CO		1.E FE	1,998,940	2,000,000	2,014,220	1,998,969	0	29	0	0	4.200	4.212	MN	14,000	41,767	04/28/2025	05/01/2030	2,042,000
195674-J#-4	COLONIAL GAS COMPANY		2.A	8,000,000	8,000,000	7,865,745	8,000,000	0	0	0	0	3.130	3.130	AO	59,818	250,400	08/29/2017	10/05/2027	8,125,200
20030N-BS-9	COMCAST CORP		1.G FE	998,120	1,000,000	999,670	999,908	0	186	0	0	3.150	3.172	MS	10,500	31,500	02/16/2016	03/01/2026	1,000,000
20030N-CA-7	COMCAST CORP		1.G FE	1,998,740	2,000,000	1,968,800	1,999,669	0	128	0	0	3.150	3.157	FA	23,800	63,000	08/01/2017	02/15/2028	2,031,500
20030N-CA-7	COMCAST CORP		1.G FE	968,770	1,000,000	984,400	992,431	0	3,365	0	0	3.150	3.522	FA	11,900	31,500	01/31/2018	02/15/2028	1,015,750
20030N-CH-2	COMCAST CORP		1.G FE	996,470	1,000,000	992,480	999,033	0	376	0	0	3.550	3.592	MN	5,917	35,500	02/01/2018	05/01/2028	1,017,750
202795-JH-4	COMMONWEALTH EDISON		1.F FE	1,000,000	1,000,000	994,080	1,000,000	0	0	0	0	2.550	2.550	JD	1,133	25,500	06/20/2016	06/15/2026	1,012,750
202795-JK-7	COMMONWEALTH EDISON		1.F FE	997,260	1,000,000	986,830	999,477	0	298	0	0	2.950	2.982	FA	11,144	29,500	08/16/2017	08/15/2027	1,014,750
202795-JN-1	COMMONWEALTH EDISON		1.F FE	3,001,500	3,000,000	2,989,410	3,000,428	0	(156)	0	0	3.700	3.694	FA	41,933	111,000	08/07/2018	08/15/2028	3,055,500
202795-JR-2	COMMONWEALTH EDISON		1.F FE	4,984,800	5,000,000	4,636,100	4,993,204	0	1,524	0	0	2.200	2.234	MS	36,667	110,000	02/18/2020	03/01/2030	5,055,000
207597-EJ-0	CONNECTICUT LIGHT AND POWER		1.F FE	3,128,404	3,130,000	3,104,365	3,129,646	0	206	0	0	3.200	3.207	MS	29,492	100,160	04/23/2019	03/15/2027	3,180,080
207597-EJ-0	CONNECTICUT LIGHT AND POWER		1.F FE	996,600	1,000,000	991,810	999,500	0	376	0	0	3.200	3.240	MS	9,422	32,000	03/02/2017	03/15/2027	1,016,000
207597-EJ-0	CONNECTICUT LIGHT AND POWER		1.F FE	1,306,130	1,345,000	1,333,984	1,338,756	0	4,943	0	0	3.200	3.594	MS	12,673	43,040	08/13/2018	03/15/2027	1,366,520
207651-F@-4	CONNECTICUT NATURAL GAS CORP		1.G	2,000,000	2,000,000	1,755,660	2,000,000	0	0	0	0	2.020	2.020	JD	1,796	40,400	09/22/2020	12/15/2030	2,020,200
209111-FM-0	CONSOLIDATED EDISON CO OF NY		1.G FE	1,422,376	1,460,000	1,443,896	1,451,693	0	4,206	0	0	3.125	3.440	MN	5,830	45,625	03/08/2018	11/15/2027	1,482,813

SCHEDULE D - PART 1 - SECTION 1

Showing All Long-Term BONDS - ISSUER CREDIT OBLIGATIONS Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book/Adjusted Carrying Value				Interest					Dates		20
								9	10	11	12	13	14	15	16	17	18	19	
CUSIP Identification	Description	Re-stricted Asset Code	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admin-istrative Symbol	Actual Cost	Par Value	Fair Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity Date	Payment Due at Maturity
209111-FP-3	CONSOLIDATED EDISON CO OF NY		1.G FE	1,001,300	1,000,000	998,240	1,000,331	0	(142)	0	0	3.800	3.784	MN	4,856	38,000	05/21/2018	05/15/2028	1,019,000
209111-FP-3	CONSOLIDATED EDISON CO OF NY		1.G FE	996,450	1,000,000	998,240	999,000	0	382	0	0	3.800	3.843	MN	4,856	38,000	05/16/2018	05/15/2028	1,019,000
209111-GH-0	CONSOLIDATED EDISON CO OF NY		1.G FE	2,995,140	3,000,000	3,117,870	2,995,599	0	388	0	0	5.375	5.396	MN	20,604	161,250	05/06/2024	05/15/2034	3,080,625
21036P-AY-4	CONSTELLATION BRANDS INC		2.B FE	2,990,220	3,000,000	2,973,540	2,997,541	0	1,055	0	0	3.600	3.639	FA	40,800	108,000	01/30/2018	02/15/2028	3,054,000
210518-E#-9	CONSUMERS ENERGY COMPANY		1.E	6,000,000	6,000,000	5,400,720	6,000,000	0	0	0	0	3.180	3.180	MN	24,380	190,800	08/10/2017	11/15/2032	6,095,400
22160K-AM-7	COSTCO WHOLESALE CORP		1.C FE	1,982,740	2,000,000	1,986,320	1,997,249	0	1,892	0	0	3.000	3.101	MN	7,167	60,000	05/09/2017	05/18/2027	2,030,000
22160K-AP-0	COSTCO WHOLESALE CORP		1.C FE	9,649,000	10,000,000	9,063,400	9,824,401	0	38,652	0	0	1.600	2.028	AO	31,556	160,000	04/13/2021	04/20/2030	10,080,000
22160K-AP-0	COSTCO WHOLESALE CORP		1.C FE	9,626,300	10,000,000	9,063,400	9,814,663	0	40,770	0	0	1.600	2.052	AO	31,556	160,000	03/10/2021	04/20/2030	10,080,000
22160K-AQ-8	COSTCO WHOLESALE CORP		1.C FE	2,894,430	3,000,000	2,603,820	2,936,193	0	9,364	0	0	1.750	2.112	AO	10,354	52,500	05/11/2021	04/20/2032	3,026,250
224044-CG-0	COX COMMUNICATIONS INC (144A)		2.B FE	998,310	1,000,000	994,960	999,828	0	191	0	0	3.350	3.370	MS	9,864	33,500	09/08/2016	09/15/2026	1,016,750
224044-CG-0	COX COMMUNICATIONS INC (144A)		2.B FE	984,620	1,000,000	994,960	998,624	0	1,843	0	0	3.350	3.544	MS	9,864	33,500	04/28/2017	09/15/2026	1,016,750
224044-CJ-4	COX COMMUNICATIONS INC (144A)		2.B FE	995,220	1,000,000	989,270	999,081	0	524	0	0	3.500	3.557	FA	13,222	35,000	07/24/2017	08/15/2027	1,017,500
224044-CN-5	COX COMMUNICATIONS INC (144A)		2.B FE	4,961,500	5,000,000	4,460,750	4,977,775	0	3,728	0	0	2.600	2.688	JD	5,778	130,000	05/19/2021	06/15/2031	5,065,000
12636Y-AE-2	CRH AMERICA FINANCE INC		2.A FE	4,981,300	5,000,000	5,195,400	4,983,364	0	1,499	0	0	5.400	5.449	MN	30,000	270,000	05/14/2024	05/21/2034	5,135,000
12636Y-AF-9	CRH AMERICA FINANCE INC		2.A FE	5,021,400	5,000,000	5,208,000	5,019,861	0	(1,539)	0	0	5.500	5.443	JJ	131,389	137,500	01/22/2025	01/09/2035	5,137,500
12636Y-AF-9	CRH AMERICA FINANCE INC		2.A FE	9,853,700	10,000,000	10,416,000	9,864,443	0	10,743	0	0	5.500	5.694	JJ	262,778	275,000	01/14/2025	01/09/2035	10,275,000
22822V-AB-7	CROWN CASTLE INC		2.B FE	996,710	1,000,000	999,870	999,858	0	348	0	0	4.450	4.491	FA	16,811	44,500	01/28/2016	02/15/2026	1,022,250
22822V-AC-5	CROWN CASTLE INC		2.B FE	1,015,470	1,000,000	997,920	1,000,415	0	(2,057)	0	0	3.700	3.491	JD	1,644	37,000	07/20/2017	06/15/2026	1,018,500
22822V-AH-4	CROWN CASTLE INC		2.B FE	999,300	1,000,000	992,800	999,835	0	73	0	0	3.650	3.658	MS	12,167	36,500	07/25/2017	09/01/2027	1,018,250
22822V-AK-7	CROWN CASTLE INC		2.B FE	996,150	1,000,000	992,420	999,038	0	412	0	0	3.800	3.846	FA	14,356	38,000	01/09/2018	02/15/2028	1,019,000
22822V-AW-1	CROWN CASTLE INC		2.B FE	1,996,880	2,000,000	1,766,220	1,998,291	0	300	0	0	2.100	2.117	AO	10,500	42,000	02/11/2021	04/01/2031	2,021,000
22822V-BA-8	CROWN CASTLE INC		2.B FE	3,996,320	4,000,000	4,065,120	3,998,334	0	732	0	0	5.000	5.021	JJ	94,444	200,000	01/09/2023	01/11/2028	4,100,000
22822V-BB-6	CROWN CASTLE INC		2.B FE	2,993,190	3,000,000	3,047,340	2,996,098	0	1,274	0	0	4.800	4.850	MS	48,000	144,000	04/24/2023	09/01/2028	3,072,000
126408-HH-9	CSX CORP		1.G FE	998,780	1,000,000	992,310	999,789	0	131	0	0	3.250	3.264	JD	2,708	32,500	04/26/2017	06/01/2027	1,016,250
126408-HJ-5	CSX CORP		1.G FE	999,330	1,000,000	999,130	999,795	0	72	0	0	3.800	3.808	MS	12,667	38,000	02/15/2018	03/01/2028	1,019,000
126408-HZ-9	CSX CORP		1.G FE	4,985,900	5,000,000	5,087,950	4,986,481	0	581	0	0	5.050	5.086	JD	11,222	126,250	07/09/2025	06/15/2035	5,126,250
126650-CX-6	CVS HEALTH CORP		2.B FE	985,940	1,000,000	1,003,540	996,260	0	1,534	0	0	4.300	4.475	MS	11,467	43,000	03/06/2018	03/25/2028	1,021,500
126650-DS-6	CVS HEALTH CORP		2.B FE	1,993,640	2,000,000	2,000,780	1,999,435	0	2,089	0	0	5.000	5.116	FA	36,389	100,000	02/22/2023	02/20/2026	2,050,000
233851-DF-8	DAIMLER FINANCE NA LLC (144A)		1.F FE	1,000,000	1,000,000	994,350	1,000,000	0	0	0	0	3.750	3.750	FA	13,438	37,500	02/15/2018	02/22/2028	1,018,750
244199-BL-8	DEERE & COMPANY		1.E FE	4,989,350	5,000,000	5,275,500	4,989,999	0	649	0	0	5.450	5.478	JJ	124,896	136,250	01/13/2025	01/16/2035	5,136,250
24703D-BU-4	DELL INT LLC/ EMC CORP		2.B FE	2,991,360	3,000,000	2,964,120	2,991,275	0	(85)	0	0	5.100	5.137	FA	36,125	0	09/23/2025	02/15/2036	3,076,500
24703D-BU-4	DELL INT LLC/ EMC CORP		2.B FE	2,988,750	3,000,000	2,964,120	2,988,710	0	(40)	0	0	5.100	5.148	FA	36,125	0	09/29/2025	02/15/2036	3,076,500
25470D-BS-7	DISCOVERY COMMUNICATIONS		3.B FE	761,900	802,000	788,366	768,822	0	6,922	0	0	3.950	5.964	MS	8,888	15,840	06/26/2025	03/20/2028	817,840
256677-AF-2	DOLLAR GENERAL		2.B FE	5,766,700	5,000,000	5,012,300	5,253,049	0	(118,426)	0	0	4.125	1.644	MN	34,375	206,250	07/13/2021	05/01/2028	5,103,125
260543-DC-4	DOW CHEMICAL CO		2.B FE	6,836,900	7,000,000	6,200,320	6,911,842	0	16,857	0	0	2.100	2.375	MN	18,783	147,000	05/06/2021	11/15/2030	7,073,500
23331A-BS-7	DR HORTON INC		1.G FE	1,979,780	2,000,000	2,023,740	1,982,049	0	1,814	0	0	5.000	5.127	AO	21,111	116,944	08/08/2024	10/15/2034	2,050,000
23357*-AE-1	DTE GAS COMPANY		1.F	6,000,000	6,000,000	5,924,340	6,000,000	0	0	0	0	3.350	3.350	MS	67,000	201,000	07/28/2015	09/01/2027	6,100,500
26442C-BM-5	DUKE ENERGY CAROLINAS		1.F FE	4,980,700	5,000,000	5,068,050	4,983,787	0	1,600	0	0	4.850	4.899	JJ	111,819	242,500	01/03/2024	01/15/2034	5,121,250
26442C-BQ-6	DUKE ENERGY CAROLINAS		1.F FE	4,947,100	5,000,000	5,170,150	4,951,455	0	4,355	0	0	5.250	5.384	MS	77,292	181,563	01/15/2025	03/15/2035	5,131,250
26444H-AC-5	DUKE ENERGY FLORIDA		1.F FE	1,011,390	1,000,000	994,890	1,001,096	0	(1,326)	0	0	3.200	3.061	JJ	14,756	32,000	04/04/2017	01/15/2027	1,016,000
26444H-AC-5	DUKE ENERGY FLORIDA		1.F FE	989,550	1,000,000	994,890	998,724	0	1,178	0	0	3.200	3.325	JJ	14,756	32,000	03/09/2017	01/15/2027	1,016,000
26444H-AE-1	DUKE ENERGY FLORIDA		1.F FE	1,996,300	2,000,000	1,999,960	1,998,919	0	389	0	0	3.800	3.822	JJ	35,044	76,000	06/18/2018	07/15/2028	2,038,000
26442L-A*-5	DUKE ENERGY KENTUCKY		2.A	8,000,000	8,000,000	7,996,884	8,000,000	0	0	0	0	3.420	3.420	JJ	126,160	273,600	10/07/2015	01/15/2026	8,136,800
26442U-AN-4	DUKE ENERGY PROGRESS		1.F FE	2,992,110	3,000,000	2,842,110	2,994,700	0	733	0	0	3.400	3.431	AO	25,500	102,000	03/14/2022	04/01/2032	3,051,000
27409L-AC-7	EAST OHIO GAS CO (144A)		1.G FE	5,909,753	5,975,000	5,418,070	5,941,116	0	7,169	0	0	2.000	2.134	JD	5,311	119,500	06/14/2021	06/15/2030	6,034,750

SCHEDULE D - PART 1 - SECTION 1

Showing All Long-Term BONDS - ISSUER CREDIT OBLIGATIONS Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book/Adjusted Carrying Value				Interest					Dates		20
								9	10	11	12	13	14	15	16	17	18	19	
CUSIP Identification	Description	Re-stricted Asset Code	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admin-istrative Symbol	Actual Cost	Par Value	Fair Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity Date	Payment Due at Maturity
27636A-AB-8	EASTERN ENERGY GAS		2.A FE	2,993,490	3,000,000	3,169,710	2,993,876	0	386	0	0	5.800	5.829	JJ	80,233	87,000	01/14/2025	01/15/2035	3,087,000
278062-AH-7	EATON CORP		1.G FE	5,995,740	6,000,000	5,908,440	5,996,728	0	346	0	0	4.150	4.158	MS	73,317	249,000	08/16/2022	03/15/2033	6,124,500
278865-AV-2	ECOLAB INC		1.G FE	961,320	1,000,000	991,220	995,840	0	4,821	0	0	2.700	3.207	MN	4,500	27,000	01/04/2018	11/01/2026	1,013,500
278865-AV-2	ECOLAB INC		1.G FE	1,400,655	1,500,000	1,486,830	1,489,071	0	12,647	0	0	2.700	3.592	MN	6,750	40,500	02/14/2018	11/01/2026	1,520,250
278865-BD-1	ECOLAB INC		1.G FE	1,921,760	2,000,000	1,985,580	1,982,286	0	8,735	0	0	3.250	3.732	JD	5,417	65,000	02/28/2018	12/01/2027	2,032,500
278865-BF-6	ECOLAB INC		1.G FE	4,631,250	5,000,000	4,353,900	4,796,823	0	37,432	0	0	1.300	2.148	JJ	27,083	65,000	05/24/2021	01/30/2031	5,032,500
278865-BS-8	ECOLAB INC		1.G FE	5,166,100	5,000,000	5,100,000	5,163,722	0	(2,378)	0	0	5.000	4.568	MS	86,111	0	10/28/2025	09/01/2035	5,125,000
278865-BS-8	ECOLAB INC		1.G FE	5,150,450	5,000,000	5,100,000	5,146,744	0	(3,706)	0	0	5.000	4.612	MS	86,111	0	09/17/2025	09/01/2035	5,125,000
278865-BS-8	ECOLAB INC		1.G FE	5,108,200	5,000,000	5,100,000	5,105,709	0	(2,491)	0	0	5.000	4.719	MS	86,111	0	09/24/2025	09/01/2035	5,125,000
285512-AE-9	ELECTRONIC ARTS INC		2.A FE	4,998,150	5,000,000	4,809,000	4,998,988	0	180	0	0	1.850	1.854	FA	34,944	92,500	02/10/2021	02/15/2031	5,046,250
036752-BD-4	ELEVANCE HEALTH INC		2.A FE	4,972,100	5,000,000	5,111,250	4,973,889	0	1,812	0	0	5.200	5.272	FA	98,222	205,833	10/29/2024	02/15/2035	5,130,000
532457-AZ-1	ELI LILLY		1.E FE	2,323,220	2,000,000	2,043,620	2,036,894	0	(29,425)	0	0	5.500	3.913	MS	32,389	110,000	01/28/2014	03/15/2027	2,055,000
532457-BP-2	ELI LILLY		1.E FE	499,610	500,000	495,990	499,929	0	42	0	0	3.100	3.109	MN	1,981	15,500	05/11/2017	05/15/2027	507,750
532457-BP-2	ELI LILLY		1.E FE	1,528,847	1,560,000	1,547,489	1,554,711	0	3,678	0	0	3.100	3.353	MN	6,179	48,360	02/20/2018	05/15/2027	1,584,180
532457-CX-4	ELI LILLY & CO		1.E FE	4,998,850	5,000,000	5,170,850	4,998,647	0	(203)	0	0	5.100	5.103	FA	98,458	127,500	02/10/2025	02/12/2035	5,127,500
291011-BT-0	EMERSON ELECTRIC CO		1.F FE	3,996,160	4,000,000	4,109,760	3,996,183	0	23	0	0	5.000	5.012	MS	58,889	106,111	02/25/2025	03/15/2035	4,100,000
29364D-AU-4	ENTERGY ARKANSAS		1.F FE	1,020,870	1,000,000	998,940	1,000,109	0	(2,819)	0	0	3.500	3.335	AO	8,750	35,000	01/23/2018	04/01/2026	1,017,500
29364D-AU-4	ENTERGY ARKANSAS		1.F FE	1,022,080	1,000,000	998,940	1,000,107	0	(2,772)	0	0	3.500	3.338	AO	8,750	35,000	05/09/2017	04/01/2026	1,017,500
29366M-AF-5	ENTERGY ARKANSAS		1.F FE	5,050,950	5,000,000	5,235,900	5,047,917	0	(3,033)	0	0	5.450	5.304	JD	22,708	272,500	05/06/2025	06/01/2034	5,136,250
29364W-AZ-1	ENTERGY LOUISIANA LLC		1.F FE	999,510	1,000,000	988,470	999,876	0	56	0	0	3.120	3.126	MS	10,400	31,200	05/17/2017	09/01/2027	1,015,600
29364W-AZ-1	ENTERGY LOUISIANA LLC		1.F FE	1,969,262	2,064,000	2,040,202	2,044,099	0	11,329	0	0	3.120	3.720	MS	21,466	64,397	07/31/2018	09/01/2027	2,096,198
29364W-AY-4	ENTERGY LOUISIANA LLC LS:346K	LS	1.F FE	995,770	1,000,000	990,360	999,627	0	463	0	0	2.400	2.448	AO	6,000	24,000	09/28/2016	10/01/2026	1,012,000
29364N-AT-5	ENTERGY MISSISSIPPI		1.F FE	999,680	1,000,000	975,020	999,916	0	27	0	0	2.850	2.853	JD	2,375	28,500	05/10/2016	06/01/2028	1,014,250
29365T-AK-0	ENTERGY TEXAS INC		1.G FE	4,981,500	5,000,000	4,412,800	4,990,302	0	1,754	0	0	1.750	1.789	MS	25,764	87,500	09/28/2020	03/15/2031	5,043,750
29365T-AQ-7	ENTERGY TEXAS INC		1.G FE	4,987,000	5,000,000	5,136,750	4,987,950	0	950	0	0	5.250	5.282	AO	55,417	166,250	02/24/2025	04/15/2035	5,131,250
29379V-BV-4	ENTERPRISE PRODUCTS OPERATING LLC		1.G FE	2,466,263	2,475,000	2,401,715	2,471,546	0	886	0	0	3.125	3.166	JJ	32,227	77,344	07/12/2019	07/31/2029	2,513,672
29379V-BX-0	ENTERPRISE PRODUCTS OPERATING LLC		1.G FE	3,996,840	4,000,000	3,801,800	3,998,566	0	315	0	0	2.800	2.809	JJ	46,667	112,000	01/06/2020	01/31/2030	4,056,000
29379V-CF-8	ENTERPRISE PRODUCTS OPERATING LLC		1.G FE	2,902,200	3,000,000	3,036,000	2,914,915	0	8,232	0	0	4.850	5.285	JJ	60,625	145,500	06/10/2024	01/31/2034	3,072,750
26884T-AR-3	ERAC USA FINANCE LLC (144A)		1.G FE	996,740	1,000,000	995,330	999,650	0	350	0	0	3.300	3.337	JD	2,750	33,000	05/23/2016	12/01/2026	1,016,500
26884T-AV-4	ERAC USA FINANCE LLC (144A)		1.G FE	4,980,600	5,000,000	5,070,550	4,990,085	0	3,814	0	0	4.600	4.688	MN	38,333	230,000	04/27/2023	05/01/2028	5,115,000
26884T-AZ-5	ERAC USA FINANCE LLC (144A)		1.G FE	2,963,610	3,000,000	3,080,820	2,967,793	0	2,767	0	0	5.200	5.353	AO	26,000	156,000	06/11/2024	10/30/2034	3,078,000
26884T-AZ-5	ERAC USA FINANCE LLC (144A)		1.G FE	4,931,800	5,000,000	5,134,700	4,937,001	0	5,201	0	0	5.200	5.380	AO	43,333	260,000	01/16/2025	10/30/2034	5,130,000
26884A-BG-7	ERP OPERATING LP		1.G FE	998,220	1,000,000	991,130	999,660	0	195	0	0	3.250	3.271	FA	13,542	32,500	07/31/2017	08/01/2027	1,016,250
29736R-AA-8	ESTEE LAUDER CO		1.G FE	5,752,850	5,000,000	5,190,300	5,557,676	0	(59,793)	0	0	5.750	4.064	AO	60,694	287,500	07/26/2022	10/15/2033	5,143,750
29736R-AJ-9	ESTEE LAUDER CO		1.G FE	1,347,651	1,375,000	1,364,124	1,370,768	0	3,346	0	0	3.150	3.410	MS	12,753	43,313	04/05/2018	03/15/2027	1,396,656
29736R-AJ-9	ESTEE LAUDER CO		1.G FE	1,912,080	2,000,000	1,984,180	1,986,169	0	10,957	0	0	3.150	3.739	MS	18,550	63,000	05/16/2018	03/15/2027	2,031,500
29736R-AR-1	ESTEE LAUDER CO		1.G FE	1,985,720	2,000,000	1,787,000	1,992,208	0	1,401	0	0	1.950	2.029	MS	11,483	39,000	03/03/2021	03/15/2031	2,019,500
95709T-AP-5	EVERGY KANSAS CENTRAL		1.F FE	996,120	1,000,000	991,440	999,422	0	423	0	0	3.100	3.145	AO	7,750	31,000	02/27/2017	04/01/2027	1,015,500
95709T-AP-5	EVERGY KANSAS CENTRAL		1.F FE	2,973,630	3,000,000	2,974,320	2,995,312	0	3,546	0	0	3.100	3.226	AO	23,250	93,000	04/15/2019	04/01/2027	3,046,500
30231G-AT-9	EXXON MOBIL CORP		1.D FE	1,965,700	2,000,000	1,997,540	1,999,064	0	4,773	0	0	3.043	3.292	MS	20,287	60,860	04/18/2018	03/01/2026	2,030,430
313747-AY-3	FEDERAL REALTY INVESTMENT TRUST		2.A FE	990,830	1,000,000	988,790	998,384	0	1,001	0	0	3.250	3.358	JJ	14,986	32,500	06/20/2017	07/15/2027	1,016,250
313747-AY-3	FEDERAL REALTY INVESTMENT TRUST		2.A FE	1,468,050	1,515,000	1,498,017	1,505,279	0	6,021	0	0	3.250	3.682	JJ	22,704	49,238	02/20/2019	07/15/2027	1,539,619
31428X-DD-5	FEDEX CORP		2.B FE	2,994,150	3,000,000	2,957,940	2,998,519	0	626	0	0	3.400	3.423	FA	38,533	109,500	01/29/2018	02/15/2028	3,051,000
31428X-DE-3	FEDEX CORP		2.B FE	2,996,370	3,000,000	2,986,230	2,998,666	0	388	0	0	4.200	4.215	AO	25,900	133,500	10/15/2018	10/17/2028	3,063,000
31620M-BR-6	FIDELITY NATIONAL INFORMATION SERVICES		2.B FE	7,606,904	8,207,000	8,167,688	8,153,022	0	309,770	0	0	1.150	5.110	MS	31,460	94,381	03/12/2024	03/01/2026	8,254,190

SCHEDULE D - PART 1 - SECTION 1

Showing All Long-Term BONDS - ISSUER CREDIT OBLIGATIONS Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book/Adjusted Carrying Value				Interest					Dates		20
								9	10	11	12	13	14	15	16	17	18	19	
CUSIP Identification	Description	Re-stricted Asset Code	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admin-istrative Symbol	Actual Cost	Par Value	Fair Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity Date	Payment Due at Maturity
316773-CV-0	FIFTH THIRD BANCORP		2.A FE	998,200	1,000,000	999,060	999,494	0	196	0	0	3.950	3.972	MS	11,740	39,500	03/12/2018	03/14/2028	1,019,750
337738-BJ-6	FISERV INC		2.B FE	2,001,960	2,000,000	2,021,820	2,000,694	0	(643)	0	0	5.150	5.114	MS	30,328	103,000	02/28/2024	03/15/2027	2,051,500
337738-BN-7	FISERV INC		2.B FE	4,990,700	5,000,000	4,963,100	4,991,434	0	746	0	0	5.150	5.174	FA	99,424	257,500	08/01/2024	08/12/2034	5,128,750
340711-BC-3	FLORIDA GAS TRANSMISSION (144A)		2.B FE	4,984,800	5,000,000	5,202,250	4,985,650	0	850	0	0	5.750	5.789	JJ	159,722	0	05/28/2025	07/15/2035	5,143,750
34959J-AG-3	FORTIVE CORPORATION		2.B FE	1,031,465	1,020,000	1,016,114	1,020,298	0	(1,484)	0	0	3.150	3.003	JD	1,428	32,130	06/16/2017	06/15/2026	1,036,065
34959J-AG-3	FORTIVE CORPORATION		2.B FE	990,810	1,000,000	996,190	999,414	0	1,201	0	0	3.150	3.276	JD	1,400	31,500	01/26/2018	06/15/2026	1,015,750
34959J-AG-3	FORTIVE CORPORATION		2.B FE	1,398,976	1,490,000	1,484,323	1,483,858	0	12,978	0	0	3.150	4.066	JD	2,086	46,935	08/06/2018	06/15/2026	1,513,468
34964C-AH-9	FORTUNE BRANDS INNOVATIONS LS:416K	LS	2.B FE	2,495,975	2,500,000	2,648,300	2,496,586	0	342	0	0	5.875	5.897	JD	12,240	146,875	06/06/2023	06/01/2033	2,573,438
361448-BS-1	GATX CORP		2.B FE	3,109,680	3,000,000	3,076,920	3,108,090	0	(1,590)	0	0	5.500	5.007	JD	7,333	82,500	10/22/2025	06/15/2035	3,082,500
361448-BS-1	GATX CORP		2.B FE	5,001,600	5,000,000	5,128,200	5,001,670	0	70	0	0	5.500	5.496	JD	12,222	137,500	07/16/2025	06/15/2035	5,137,500
369550-BC-1	GENERAL DYNAMICS CORP		1.F FE	2,004,600	2,000,000	2,004,980	2,001,147	0	(501)	0	0	3.750	3.722	MN	9,583	75,000	05/10/2018	05/15/2028	2,037,500
369550-BM-9	GENERAL DYNAMICS CORP		1.F FE	5,693,600	5,000,000	4,909,500	5,341,458	0	(81,514)	0	0	3.625	1.846	AO	45,313	181,250	07/14/2021	04/01/2030	5,090,625
369550-BR-8	GENERAL DYNAMICS CORP		1.F FE	1,982,380	2,000,000	2,044,060	1,982,989	0	609	0	0	4.950	5.062	FA	37,400	26,950	05/05/2025	08/15/2035	2,049,500
369550-BR-8	GENERAL DYNAMICS CORP		1.F FE	4,882,600	5,000,000	5,110,150	4,887,532	0	4,932	0	0	4.950	5.250	FA	93,500	67,375	05/14/2025	08/15/2035	5,123,750
369550-AZ-1	GENERAL DYNAMICS CORP LS:772K	LS	1.F FE	978,570	1,000,000	983,390	995,565	0	2,264	0	0	2.625	2.869	MN	3,354	26,250	09/12/2017	11/15/2027	1,013,125
369550-AZ-1	GENERAL DYNAMICS CORP LS:772K	LS	1.F FE	964,000	1,000,000	983,390	992,304	0	3,926	0	0	2.625	3.050	MN	3,354	26,250	01/04/2018	11/15/2027	1,013,125
369604-CA-9	GENERAL ELECTRIC COMPANY		1.G FE	4,974,050	5,000,000	5,078,950	4,974,658	0	608	0	0	4.900	4.964	JJ	103,444	0	07/23/2025	01/29/2036	5,122,500
370334-CG-7	GENERAL MILLS INC		2.B FE	1,004,810	1,000,000	1,004,110	1,001,162	0	(533)	0	0	4.200	4.140	AO	8,633	42,000	04/04/2018	04/17/2028	1,021,000
37331N-AK-7	GEORGIA-PACIFIC CORP (144A)		1.G FE	3,190,980	3,000,000	2,770,710	3,088,697	0	(20,882)	0	0	2.300	1.550	AO	11,500	69,000	12/09/2020	04/30/2030	3,034,500
377372-AN-7	GLAXOSMITHKLINE CAPITAL		1.F FE	1,006,770	1,000,000	1,001,040	1,001,809	0	(729)	0	0	3.875	3.793	MN	4,951	38,750	05/11/2018	05/15/2028	1,019,375
377372-AN-7	GLAXOSMITHKLINE CAPITAL		1.F FE	1,999,840	2,000,000	2,002,080	1,999,884	0	18	0	0	3.875	3.876	MN	9,903	77,500	05/10/2018	05/15/2028	2,038,750
361841-AW-9	GLP CAP LP/FIN II LS:415K	LS	2.C FE	4,959,350	5,000,000	4,991,200	4,959,668	0	318	0	0	5.750	5.842	MN	99,028	0	08/13/2025	11/01/2037	5,143,750
38141G-C9-3	GOLDMAN SACHS GROUP		1.F FE	5,000,000	5,000,000	5,165,250	5,000,000	0	0	0	0	5.218	5.218	AO	49,281	130,450	04/15/2025	04/23/2031	5,130,450
38141G-WB-6	GOLDMAN SACHS GROUP		2.A FE	997,200	1,000,000	999,330	999,625	0	317	0	0	3.850	3.884	JJ	16,576	38,500	01/23/2017	01/26/2027	1,019,250
38141G-WV-2	GOLDMAN SACHS GROUP		2.A FE	1,003,160	1,000,000	994,470	1,000,814	0	(348)	0	0	3.814	3.775	AO	7,204	38,140	01/19/2018	04/23/2029	1,019,070
39121J-C8-7	GREAT RIVER ENERGY		1.G	2,666,667	2,666,667	1,913,467	2,666,668	0	(4)	0	0	3.590	3.590	AO	20,210	95,733	05/17/2017	10/15/2045	135,727
40139L-BE-2	GUARDIAN LIFE GLOBAL FUNDING (LS: 4K	LS	1.B FE	5,245,357	5,300,000	4,984,226	5,277,908	0	7,875	0	0	1.625	1.783	MS	25,120	86,125	09/27/2021	09/16/2028	5,343,063
402479-CF-4	GULF POWER		1.E FE	998,300	1,000,000	995,770	999,707	0	186	0	0	3.300	3.320	MN	2,750	33,000	05/15/2017	05/30/2027	1,016,500
36264F-AL-5	HALEON US CAPITAL LLC		2.A FE	6,949,110	7,000,000	6,843,690	6,974,718	0	7,197	0	0	3.375	3.493	MS	63,656	236,250	03/21/2022	03/24/2029	7,118,125
36264F-AM-3	HALEON US CAPITAL LLC		2.A FE	2,986,050	3,000,000	2,858,130	2,990,599	0	1,302	0	0	3.625	3.681	MS	29,302	108,750	03/22/2022	03/24/2032	3,054,375
427866-BE-7	HERSHEY COMPANY		1.F FE	6,847,190	7,000,000	6,324,570	6,921,559	0	16,830	0	0	1.700	1.966	JD	9,917	119,000	06/02/2021	06/01/2030	7,059,500
427866-BH-0	HERSHEY COMPANY		1.F FE	1,999,280	2,000,000	2,020,520	1,999,550	0	140	0	0	4.250	4.258	MN	13,458	85,000	05/02/2023	05/04/2028	2,042,500
431282-AQ-5	HIGHWOODS REALTY LP		2.C FE	996,170	1,000,000	992,090	998,968	0	416	0	0	4.125	4.172	MS	12,146	41,250	02/23/2018	03/15/2028	1,020,625
437076-BM-3	HOME DEPOT INC		1.F FE	706,545	700,000	698,768	700,028	0	(828)	0	0	3.000	2.928	AO	5,250	21,000	06/30/2017	04/01/2026	710,500
437076-BM-3	HOME DEPOT INC		1.F FE	993,560	1,000,000	998,240	999,759	0	689	0	0	3.000	3.074	AO	7,500	30,000	02/03/2016	04/01/2026	1,015,000
437076-CP-5	HOME DEPOT INC		1.F FE	6,963,670	7,000,000	6,592,320	6,975,709	0	3,389	0	0	3.250	3.311	AO	48,028	227,500	03/24/2022	04/15/2032	7,113,750
437076-DE-9	HOME DEPOT INC		1.F FE	2,980,950	3,000,000	3,069,360	2,982,539	0	1,589	0	0	4.950	5.035	JD	2,475	148,500	02/06/2025	06/25/2034	3,074,250
437076-DE-9	HOME DEPOT INC		1.F FE	4,934,450	5,000,000	5,115,600	4,939,702	0	5,252	0	0	4.950	5.127	JD	4,125	247,500	02/04/2025	06/25/2034	5,123,750
438516-CF-1	HONEYWELL INTERNATIONAL		1.F FE	10,051,300	10,000,000	8,751,100	10,030,055	0	(5,025)	0	0	1.750	1.694	MS	58,333	175,000	08/03/2021	09/01/2031	10,087,500
438516-CS-3	HONEYWELL INTERNATIONAL		1.F FE	1,045,550	1,000,000	1,018,980	1,040,855	0	(3,662)	0	0	5.000	4.440	MS	16,667	50,000	09/19/2024	03/01/2035	1,025,000
438516-CS-3	HONEYWELL INTERNATIONAL		1.F FE	5,133,750	5,000,000	5,094,900	5,120,619	0	(10,684)	0	0	5.000	4.666	MS	83,333	250,000	10/08/2024	03/01/2035	5,125,000
440452-AF-7	HORMEL FOODS CORP		1.G FE	4,442,670	4,500,000	4,063,995	4,469,477	0	6,506	0	0	1.800	1.960	JD	4,500	81,000	09/29/2021	06/11/2030	4,540,500
44107T-BC-9	HOST HOTELS & RESORTS LP		2.B FE	4,924,300	5,000,000	5,063,650	4,932,092	0	6,153	0	0	5.500	5.689	AO	58,056	323,125	08/07/2024	04/15/2035	5,137,500
013817-AK-7	HOWMET AEROSPACE INC		2.A FE	3,192,390	3,000,000	3,246,930	3,187,062	0	(5,328)	0	0	5.950	5.202	FA	74,375	0	07/31/2025	02/01/2037	3,089,250
443510-AK-8	HUBBELL INC		2.A FE	3,646,114	3,663,000	3,337,982	3,653,659	0	1,657	0	0	2.300	2.352	MS	24,807	84,249	03/04/2021	03/15/2031	3,705,125
446150-BB-9	HUNTINGTON BANCSHARES		2.A FE	5,000,000	5,000,000	5,028,600	5,000,000	0	0	0	0	4.443	4.443	FA	90,711	222,150	08/01/2022	08/04/2028	5,111,075

SCHEDULE D - PART 1 - SECTION 1

Showing All Long-Term BONDS - ISSUER CREDIT OBLIGATIONS Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book/Adjusted Carrying Value				Interest					Dates		20
								9	10	11	12	13	14	15	16	17	18	19	
CUSIP Identification	Description	Re-stricted Asset Code	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admin-istrative Symbol	Actual Cost	Par Value	Fair Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity Date	Payment Due at Maturity
459200-LH-2	IBM CORP		1.G FE	6,983,690	7,000,000	7,200,130	6,985,095	0	1,405	0	0	5.000	5.040	FA	137,083	175,000	02/05/2025	02/10/2032	7,175,000
449276-AE-4	IBM INTERNATIONAL CAPITAL		1.G FE	4,987,500	5,000,000	5,049,950	4,989,208	0	1,039	0	0	4.900	4.932	FA	99,361	245,000	01/29/2024	02/05/2034	5,122,500
452308-AX-7	ILLINOIS TOOL WORKS INC		1.E FE	1,881,960	2,000,000	1,982,380	1,986,494	0	14,950	0	0	2.650	3.440	MN	6,772	53,000	02/27/2018	11/15/2026	2,026,500
454889-AS-5	INDIANA MICHIGAN POWER		2.A FE	1,993,700	2,000,000	1,998,380	1,998,223	0	674	0	0	3.850	3.888	MN	9,839	77,000	04/30/2018	05/15/2028	2,038,500
455168-GD-0	INDIANA UNIVERSITY (TAXABLE) REF S2020B		1.A FE	1,220,000	1,220,000	1,089,411	1,220,000	0	0	0	0	2.516	2.516	JD	2,558	30,695	01/23/2020	06/01/2033	1,235,348
455434-BX-7	INDIANAPOLIS POWER & LIGHT (144A)		1.F FE	4,966,650	5,000,000	5,037,850	4,967,353	0	703	0	0	5.050	5.136	FA	96,792	0	08/12/2025	08/15/2035	5,126,250
461070-AP-9	INTERSTATE POWER & LIGHT CO		2.A FE	1,994,960	2,000,000	1,998,840	1,998,307	0	538	0	0	4.100	4.131	MS	21,639	82,000	09/19/2018	09/26/2028	2,041,000
461070-AQ-7	INTERSTATE POWER & LIGHT CO		2.A FE	1,997,340	2,000,000	1,961,300	1,998,946	0	277	0	0	3.600	3.616	AO	18,000	72,000	03/25/2019	04/01/2029	2,036,000
461070-AS-3	INTERSTATE POWER & LIGHT CO		2.A FE	8,355,520	8,000,000	7,356,080	8,170,921	0	(39,181)	0	0	2.300	1.766	JD	15,333	184,000	02/11/2021	06/01/2030	8,092,000
461070-AS-3	INTERSTATE POWER & LIGHT CO		2.A FE	5,166,550	5,000,000	4,597,550	5,080,385	0	(18,363)	0	0	2.300	1.897	JD	9,583	115,000	02/17/2021	06/01/2030	5,057,500
465685-AP-0	ITC HOLDINGS CORP		2.B FE	984,840	1,000,000	989,920	996,667	0	1,679	0	0	3.350	3.534	MN	4,281	33,500	01/26/2018	11/15/2027	1,016,750
832696-AU-2	JM SMUCKER CO		2.B FE	3,001,221	3,015,000	2,611,382	3,006,425	0	1,271	0	0	2.125	2.174	MS	18,865	64,069	09/21/2021	03/15/2032	3,047,034
24422E-TW-9	JOHN DEERE CAPITAL CORP		1.F FE	996,110	1,000,000	984,610	999,241	0	420	0	0	2.800	2.845	MS	8,789	28,000	09/05/2017	09/08/2027	1,014,000
24422E-UB-3	JOHN DEERE CAPITAL CORP		1.F FE	998,380	1,000,000	987,660	999,629	0	175	0	0	3.050	3.069	JJ	14,826	30,500	01/03/2018	01/06/2028	1,015,250
24422E-XB-0	JOHN DEERE CAPITAL CORP		1.E FE	4,992,550	5,000,000	5,135,500	4,995,894	0	1,446	0	0	4.950	4.984	JJ	114,813	247,500	07/11/2023	07/14/2028	5,123,750
24422E-XK-0	JOHN DEERE CAPITAL CORP		1.E FE	1,999,220	2,000,000	2,004,000	1,999,644	0	257	0	0	4.950	4.971	MS	31,625	99,000	03/04/2024	03/06/2026	2,049,500
478160-CE-2	JOHNSON & JOHNSON		1.A FE	998,970	1,000,000	992,980	999,838	0	113	0	0	2.950	2.962	MS	9,669	29,500	02/28/2017	03/03/2027	1,014,750
478160-CK-8	JOHNSON & JOHNSON		1.A FE	1,003,080	1,000,000	986,990	1,000,658	0	(344)	0	0	2.900	2.863	JJ	13,372	29,000	01/04/2018	01/15/2028	1,014,500
46625H-QW-3	JPMORGAN CHASE & CO		1.F FE	998,810	1,000,000	998,920	999,898	0	101	0	0	3.300	3.314	AO	8,250	33,000	03/18/2016	04/01/2026	1,016,500
46625H-RV-4	JPMORGAN CHASE & CO		1.F FE	997,840	1,000,000	993,700	999,789	0	239	0	0	2.950	2.975	AO	7,375	29,500	07/14/2016	10/01/2026	1,014,750
46647P-AF-3	JPMORGAN CHASE & CO		1.F FE	1,000,000	1,000,000	994,680	1,000,000	0	0	0	0	3.540	3.540	MN	5,900	35,400	04/18/2017	05/01/2028	1,017,700
46647P-AM-8	JPMORGAN CHASE & CO		1.F FE	995,160	1,000,000	991,100	998,430	0	472	0	0	3.509	3.563	JJ	15,401	35,090	01/18/2018	01/23/2029	1,017,545
46647P-AR-7	JPMORGAN CHASE & CO		1.F FE	1,003,600	1,000,000	999,250	1,000,917	0	(390)	0	0	4.005	3.961	AO	7,565	40,050	04/17/2018	04/23/2029	1,020,025
46647P-AR-7	JPMORGAN CHASE & CO		1.F FE	1,000,000	1,000,000	999,250	1,000,000	0	0	0	0	4.005	4.005	AO	7,565	40,050	04/16/2018	04/23/2029	1,020,025
46647P-BE-5	JPMORGAN CHASE & CO		1.E FE	2,000,000	2,000,000	1,898,020	2,000,000	0	0	0	0	2.739	2.739	AO	11,565	54,780	09/05/2019	10/15/2030	2,027,390
46647P-CU-8	JPMORGAN CHASE & CO		1.E FE	10,000,000	10,000,000	9,180,200	10,000,000	0	0	0	0	2.963	2.963	JJ	128,397	296,300	01/18/2022	01/25/2033	10,148,150
46647P-EX-0	JPMORGAN CHASE & CO		1.E FE	5,172,150	5,000,000	5,247,750	5,165,268	0	(6,882)	0	0	5.572	5.120	AO	53,398	139,300	06/30/2025	04/22/2036	5,139,300
46647P-EX-0	JPMORGAN CHASE & CO		1.E FE	3,025,860	3,000,000	3,148,650	3,024,447	0	(1,413)	0	0	5.572	5.458	AO	32,039	83,580	05/13/2025	04/22/2036	3,083,580
26138E-AU-3	KEURIG DR PEPPER INC		2.B FE	988,840	1,000,000	989,750	999,091	0	1,231	0	0	2.550	2.678	MS	7,508	25,500	09/09/2016	09/15/2026	1,012,750
26138E-AX-7	KEURIG DR PEPPER INC		2.B FE	1,004,600	1,000,000	991,900	1,000,679	0	(523)	0	0	3.430	3.374	JD	1,524	34,300	07/10/2017	06/15/2027	1,017,150
49271V-AN-0	KEURIG DR PEPPER INC		2.B FE	3,987,560	4,000,000	3,574,280	3,993,104	0	1,223	0	0	2.250	2.285	MS	26,500	90,000	03/01/2021	03/15/2031	4,045,000
49306S-AA-4	KEY BANK NA		2.A FE	1,006,850	1,000,000	1,005,640	1,002,596	0	(1,259)	0	0	4.390	4.249	JD	2,073	43,900	06/08/2022	12/14/2027	1,021,950
49306S-AA-4	KEY BANK NA		2.A FE	6,103,278	6,190,000	6,224,912	6,156,507	0	15,951	0	0	4.390	4.682	JD	12,832	271,741	06/14/2022	12/14/2027	6,325,871
49327M-3H-5	KEY BANK NA		2.A FE	2,985,540	3,000,000	3,030,930	2,988,948	0	1,258	0	0	5.000	5.062	JJ	64,583	150,000	01/23/2023	01/26/2033	3,075,000
49327V-2A-1	KEY BANK NA		2.B FE	997,560	1,000,000	997,860	999,839	0	254	0	0	3.400	3.429	MN	3,872	34,000	05/17/2016	05/20/2026	1,017,000
49326E-EN-9	KEYCORP		2.B FE	2,992,650	3,000,000	2,999,430	2,994,510	0	590	0	0	4.789	4.818	JD	11,973	143,670	05/17/2022	06/01/2033	3,071,835
49338L-AG-8	KEYSIGHT TECHNOLOGIES		2.A FE	4,992,900	5,000,000	5,049,600	4,993,271	0	623	0	0	4.950	4.968	AO	52,250	251,625	10/03/2024	10/15/2034	5,123,750
49338L-AG-8	KEYSIGHT TECHNOLOGIES		2.A FE	1,979,140	2,000,000	2,019,840	1,981,037	0	1,684	0	0	4.950	5.084	AO	20,900	100,650	10/04/2024	10/15/2034	2,049,500
49338C-AB-9	KEYSPAN GAS EAST CORP		2.A FE	3,000,000	3,000,000	2,969,820	3,000,000	0	0	0	0	2.742	2.742	FA	31,076	82,260	08/02/2016	08/15/2026	3,041,130
494368-BU-6	KIMBERLY-CLARK		1.F FE	996,280	1,000,000	998,430	999,912	0	402	0	0	2.750	2.793	FA	10,389	27,500	02/17/2016	02/15/2026	1,013,750
494368-CB-7	KIMBERLY-CLARK		1.F FE	3,251,100	3,000,000	2,889,450	3,120,560	0	(28,742)	0	0	3.100	2.045	MS	24,542	93,000	04/12/2021	03/26/2030	3,046,500
49456B-AP-6	KINDER MORGAN INC		2.B FE	996,220	1,000,000	1,005,600	998,987	0	415	0	0	4.300	4.347	MS	14,333	43,000	02/22/2018	03/01/2028	1,021,500
49456B-AP-6	KINDER MORGAN INC		2.B FE	974,350	1,000,000	1,005,600	993,257	0	2,870	0	0	4.300	4.628	MS	14,333	43,000	05/14/2018	03/01/2028	1,021,500
49456B-BB-6	KINDER MORGAN INC LS:557K	LS	2.B FE	4,993,500	5,000,000	5,171,850	4,994,307	0	807	0	0	5.150	5.178	JD	21,458	150,208	04/22/2025	06/01/2030	5,128,750
50077L-AD-8	KRAFT HEINZ FOODS CO		2.B FE	920,949	925,000	921,078	924,777	0	441	0	0	3.000	3.051	JD	2,313	27,750	05/10/2016	06/01/2026	938,875

SCHEDULE D - PART 1 - SECTION 1

Showing All Long-Term BONDS - ISSUER CREDIT OBLIGATIONS Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book/Adjusted Carrying Value				Interest					Dates		20
								9	10	11	12	13	14	15	16	17	18	19	
CUSIP Identification	Description	Re-stricted Asset Code	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admin-istrative Symbol	Actual Cost	Par Value	Fair Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity Date	Payment Due at Maturity
50077L-AL-0	KRAFT HEINZ FOODS CO		2.B FE	1,946,600	2,000,000	1,996,340	1,950,213	0	3,613	0	0	5.000	5.336	JJ	46,111	50,000	01/28/2025	07/15/2035	2,050,000
50077L-AL-0	KRAFT HEINZ FOODS CO		2.B FE	4,561,500	5,000,000	4,990,850	4,623,214	0	28,461	0	0	5.000	6.051	JJ	115,278	250,000	10/04/2023	07/15/2035	5,125,000
50077L-BN-5	KRAFT HEINZ FOODS CO LS:794K	LS	2.B FE	4,996,350	5,000,000	5,138,800	4,996,355	0	5	0	0	5.400	5.409	MS	79,500	150,000	02/19/2025	03/15/2035	5,135,000
501044-DJ-7	KROGER CO		2.A FE	999,410	1,000,000	997,140	999,870	0	64	0	0	3.700	3.707	FA	15,417	37,000	07/17/2017	08/01/2027	1,018,500
413875-AW-5	L3HARRIS TECH INC		2.B FE	1,004,760	1,000,000	1,007,950	1,001,284	0	(526)	0	0	4.400	4.340	JD	1,956	44,000	05/24/2018	06/15/2028	1,022,000
502431-AP-4	L3HARRIS TECH INC		2.B FE	3,006,060	3,000,000	3,044,310	3,001,839	0	(1,748)	0	0	5.400	5.336	JJ	74,700	162,000	07/31/2023	01/15/2027	3,081,000
502431-AP-4	L3HARRIS TECH INC		2.B FE	2,996,070	3,000,000	3,044,310	2,998,636	0	1,172	0	0	5.400	5.443	JJ	74,700	162,000	07/27/2023	01/15/2027	3,081,000
50540R-AU-6	LABORATORY CORP		2.B FE	998,490	1,000,000	996,240	999,676	0	165	0	0	3.600	3.618	MS	12,000	36,000	08/15/2017	09/01/2027	1,018,000
50540R-BB-7	LABORATORY CORP		2.B FE	4,987,750	5,000,000	4,967,350	4,988,701	0	1,047	0	0	4.800	4.831	AO	60,000	245,333	09/16/2024	10/01/2034	5,120,000
526057-CY-8	LENNAR CORP		2.B FE	4,998,450	5,000,000	5,142,600	4,998,960	0	510	0	0	5.200	5.203	JJ	159,611	0	05/12/2025	07/30/2030	5,130,000
526107-AG-2	LENNOX INTERNATIONAL INC		2.B FE	5,009,100	5,000,000	5,165,250	5,004,842	0	(1,740)	0	0	5.500	5.458	MS	80,972	275,000	09/08/2023	09/15/2028	5,137,500
53359#-AE-2	LINCOLN ELECTRIC HOLDINGS INC		2.A	2,000,000	2,000,000	1,921,998	2,000,000	0	0	0	0	2.750	2.750	AO	10,847	55,000	07/19/2016	10/20/2028	2,027,500
74005P-BQ-6	LINDE INC/CT		1.F FE	995,840	1,000,000	999,400	999,924	0	449	0	0	3.200	3.248	JJ	13,333	32,000	09/21/2015	01/30/2026	1,016,000
501889-AD-1	LKQ CORP		2.C FE	4,986,300	5,000,000	5,166,750	4,992,834	0	2,580	0	0	5.750	5.812	JD	12,778	287,500	05/15/2023	06/15/2028	5,143,750
539830-BC-2	LOCKHEED MARTIN CORP		1.F FE	4,757,450	5,000,000	4,625,350	4,811,847	0	16,590	0	0	3.600	4.096	MS	60,000	180,000	07/19/2022	03/01/2035	5,090,000
539830-BH-1	LOCKHEED MARTIN CORP		1.F FE	545,515	500,000	499,950	500,022	0	(4,305)	0	0	3.550	3.380	JJ	8,185	17,750	08/03/2016	01/15/2026	508,875
539830-BH-1	LOCKHEED MARTIN CORP		1.F FE	1,790,810	1,750,000	1,749,825	1,750,016	0	(5,302)	0	0	3.550	3.469	JJ	28,647	62,125	02/08/2019	01/15/2026	1,781,063
539830-BH-1	LOCKHEED MARTIN CORP		1.F FE	1,494,075	1,500,000	1,499,850	1,499,930	0	872	0	0	3.550	3.611	JJ	24,554	53,250	08/20/2018	01/15/2026	1,526,625
539830-BP-3	LOCKHEED MARTIN CORP		1.F FE	2,760,731	2,798,000	2,540,444	2,778,765	0	4,084	0	0	1.850	2.012	JD	2,301	51,763	06/01/2021	06/15/2030	2,823,882
548661-DM-6	LOWES COMPANIES		2.A FE	995,440	1,000,000	996,070	999,812	0	487	0	0	2.500	2.552	AO	5,278	25,000	04/11/2016	04/15/2026	1,012,500
548661-DP-9	LOWES COMPANIES		2.A FE	998,460	1,000,000	989,400	999,740	0	169	0	0	3.100	3.118	MN	4,994	31,000	04/19/2017	05/03/2027	1,015,500
55279H-AQ-3	MANUFACTURERS & TRADERS TRUST		1.G FE	1,006,670	1,000,000	988,180	1,001,215	0	(731)	0	0	3.400	3.321	FA	12,656	34,000	08/16/2017	08/17/2027	1,017,000
571903-AY-9	MARRIOTT INTERNATIONAL		2.B FE	996,560	1,000,000	1,002,400	999,042	0	372	0	0	4.000	4.042	AO	8,444	40,000	04/04/2018	04/15/2028	1,020,000
571903-BP-7	MARRIOTT INTERNATIONAL		2.B FE	2,963,640	3,000,000	3,069,780	2,975,137	0	6,544	0	0	4.875	5.144	MN	18,688	146,250	02/20/2024	05/15/2029	3,073,125
571903-BX-0	MARRIOTT INTERNATIONAL		2.B FE	2,967,300	3,000,000	3,041,640	2,967,974	0	674	0	0	5.250	5.389	AO	57,313	0	08/18/2025	10/15/2035	3,078,750
571676-AL-9	MARS INC (144A)		1.F FE	4,806,200	5,000,000	4,250,050	4,883,439	0	16,512	0	0	1.625	2.007	JJ	37,240	81,250	02/18/2021	07/16/2032	5,040,625
571676-AT-2	MARS INC (144A)		1.F FE	6,995,030	7,000,000	7,094,080	6,997,149	0	976	0	0	4.550	4.566	AO	62,815	318,500	04/17/2023	04/20/2028	7,159,250
571676-AZ-8	MARS INC (144A)		1.F FE	1,995,960	2,000,000	2,062,220	1,996,187	0	227	0	0	5.000	5.035	MS	33,333	46,944	03/05/2025	03/01/2032	2,050,000
573284-AQ-9	MARTIN MARIETTA MATERIALS		2.B FE	1,001,910	1,000,000	994,680	1,000,276	0	(214)	0	0	3.450	3.427	JD	2,875	34,500	09/27/2017	06/01/2027	1,017,250
573284-AT-3	MARTIN MARIETTA MATERIALS		2.B FE	1,468,540	1,530,000	1,518,999	1,515,725	0	6,873	0	0	3.500	4.000	JD	2,380	53,550	03/01/2018	12/15/2027	1,556,775
573284-AW-6	MARTIN MARIETTA MATERIALS		2.B FE	9,993,700	10,000,000	9,037,200	9,996,339	0	602	0	0	2.400	2.407	JJ	110,667	240,000	06/21/2021	07/15/2031	10,120,000
573284-AW-6	MARTIN MARIETTA MATERIALS		2.B FE	4,992,450	5,000,000	4,518,600	4,995,593	0	731	0	0	2.400	2.417	JJ	55,333	120,000	06/22/2021	07/15/2031	5,060,000
573284-BA-3	MARTIN MARIETTA MATERIALS		2.B FE	7,120,680	7,000,000	7,150,920	7,118,015	0	(2,665)	0	0	5.150	4.909	JD	30,042	180,250	09/25/2025	12/01/2034	7,180,250
573284-BA-3	MARTIN MARIETTA MATERIALS		2.B FE	4,963,300	5,000,000	5,107,800	4,966,637	0	3,261	0	0	5.150	5.244	JD	21,458	276,813	10/31/2024	12/01/2034	5,128,750
574599-BN-5	MASCO CORP		2.B FE	999,070	1,000,000	990,380	999,773	0	100	0	0	3.500	3.511	MN	4,472	35,000	06/12/2017	11/15/2027	1,017,500
57629W-CH-1	MASSMUTUAL GLOBAL FUNDING II (144A)		1.B FE	2,993,880	3,000,000	2,996,820	2,999,614	0	856	0	0	3.400	3.433	MS	32,017	102,000	03/05/2019	03/08/2026	3,051,000
57629W-CQ-1	MASSMUTUAL GLOBAL FUNDING II (144A)		1.B FE	5,986,920	6,000,000	5,904,840	5,997,896	0	1,955	0	0	2.350	2.384	JJ	65,408	141,000	01/09/2020	01/14/2027	6,070,500
57636Q-AJ-3	MASTERCARD INC		1.D FE	997,240	1,000,000	997,260	999,289	0	298	0	0	3.500	3.533	FA	12,153	35,000	02/21/2018	02/26/2028	1,017,500
579780-AN-7	MCCORMICK & COMPANY INC		2.B FE	1,004,560	1,000,000	991,770	1,000,739	0	(512)	0	0	3.400	3.345	FA	12,844	34,000	08/11/2017	08/15/2027	1,017,000
579780-AS-6	MCCORMICK & COMPANY INC		2.B FE	4,960,600	5,000,000	4,424,950	4,978,844	0	3,884	0	0	1.850	1.937	FA	34,944	92,500	02/08/2021	02/15/2031	5,046,250
579780-AU-1	MCCORMICK & COMPANY INC		2.B FE	4,952,300	5,000,000	4,928,950	4,956,716	0	3,904	0	0	4.700	4.821	AO	49,611	239,569	10/04/2024	10/15/2034	5,117,500
58507L-BC-2	MEDTRONIC GLOBAL HOLDINGS		1.G FE	4,811,700	5,000,000	5,012,800	4,842,967	0	17,521	0	0	4.500	5.021	MS	56,250	225,000	02/27/2024	03/30/2033	5,112,500
58933Y-BK-0	MERCK & CO INC		1.E FE	4,921,150	5,000,000	5,045,900	4,930,053	0	7,731	0	0	4.500	4.726	MN	27,500	225,000	10/28/2024	05/17/2033	5,112,500
59217G-BY-4	MET LIFE GLOBAL FUNDING I (144A)		1.D FE	1,008,620	1,000,000	996,680	1,001,054	0	(1,068)	0	0	3.450	3.337	JD	1,246	34,500	01/22/2018	12/18/2026	1,017,250
59217G-CK-3	MET LIFE GLOBAL FUNDING I (144A)		1.D FE	944,690	1,000,000	985,510	988,459	0	6,377	0	0	3.000	3.698	MS	8,500	30,000	03/29/2018	09/19/2027	1,015,000

SCHEDULE D - PART 1 - SECTION 1

Showing All Long-Term BONDS - ISSUER CREDIT OBLIGATIONS Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book/Adjusted Carrying Value				Interest					Dates		20
								9	10	11	12	13	14	15	16	17	18	19	
CUSIP Identification	Description	Re-stricted Asset Code	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admin-istrative Symbol	Actual Cost	Par Value	Fair Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity Date	Payment Due at Maturity
30303M-AC-6	META PLATFORMS INC		1.D FE	4,999,600	5,000,000	5,041,600	4,999,320	0	(280)	0	0	4.600	4.601	MN	37,056	0	10/30/2025	11/15/2032	5,115,000
594918-BR-4	MICROSOFT CORP		1.A FE	998,140	1,000,000	992,670	999,863	0	203	0	0	2.400	2.421	FA	9,533	24,000	08/01/2016	08/08/2026	1,012,000
594918-BY-9	MICROSOFT CORP		1.A FE	993,680	1,000,000	996,510	999,092	0	780	0	0	3.300	3.383	FA	13,292	33,000	04/04/2018	02/06/2027	1,016,500
594918-CN-2	MICROSOFT CORP		1.A FE	1,897,500	2,000,000	1,997,040	1,973,155	0	36,226	0	0	3.400	5.356	MS	20,022	68,000	11/06/2023	09/15/2026	2,034,000
594918-CS-1	MICROSOFT CORP		1.A FE	3,901,550	5,000,000	4,482,800	4,205,650	0	145,461	0	0	1.350	5.199	MS	19,875	67,500	11/06/2023	09/15/2030	5,033,750
60871R-AG-5	MOLSON COORS BEVERAGE		2.B FE	998,450	1,000,000	994,680	999,896	0	173	0	0	3.000	3.018	JJ	13,833	30,000	06/28/2016	07/15/2026	1,015,000
609207-AM-7	MONDELEZ INTERNATIONAL		2.B FE	990,060	1,000,000	1,002,010	997,231	0	1,080	0	0	4.125	4.248	MN	6,188	41,250	05/04/2018	05/07/2028	1,020,625
609207-AY-1	MONDELEZ INTERNATIONAL		2.B FE	4,738,000	5,000,000	4,311,100	4,836,385	0	21,929	0	0	1.875	2.400	AO	19,792	93,750	04/21/2021	10/15/2032	5,046,875
609207-BE-4	MONDELEZ INTERNATIONAL		2.B FE	3,406,865	3,500,000	3,493,315	3,415,591	0	7,565	0	0	4.750	5.097	FA	56,802	166,250	11/04/2024	08/28/2034	3,583,125
609207-BH-7	MONDELEZ INTERNATIONAL		2.B FE	4,976,800	5,000,000	5,118,000	4,977,632	0	832	0	0	5.125	5.185	MN	39,149	128,125	05/01/2025	05/06/2035	5,128,125
617446-8X-0	MORGAN STANLEY		1.E FE	4,797,250	5,000,000	4,389,150	4,872,560	0	18,461	0	0	1.928	2.364	AO	16,870	96,400	09/30/2021	04/28/2032	5,048,200
61744Y-AK-4	MORGAN STANLEY		1.G FE	1,000,000	1,000,000	993,430	1,000,000	0	0	0	0	3.591	3.591	JJ	15,860	35,910	07/19/2017	07/22/2028	1,017,955
61744Y-AP-3	MORGAN STANLEY		1.G FE	1,004,060	1,000,000	994,530	1,000,945	0	(442)	0	0	3.772	3.723	JJ	16,450	37,720	01/22/2018	01/24/2029	1,018,860
61744Y-AP-3	MORGAN STANLEY		1.G FE	1,003,480	1,000,000	994,530	1,000,807	0	(379)	0	0	3.772	3.730	JJ	16,450	37,720	01/18/2018	01/24/2029	1,018,860
61747Y-EL-5	MORGAN STANLEY		1.E FE	6,000,000	6,000,000	5,478,060	6,000,000	0	0	0	0	2.943	2.943	JJ	78,480	176,580	01/19/2022	01/21/2033	6,088,290
61747Y-EV-3	MORGAN STANLEY		1.E FE	5,000,000	5,000,000	5,196,150	5,000,000	0	0	0	0	6.296	6.296	AO	63,834	314,800	10/14/2022	10/18/2028	5,157,400
61747Y-EZ-4	MORGAN STANLEY		1.E FE	2,999,940	3,000,000	3,002,070	3,000,000	0	0	0	0	5.050	5.050	JJ	64,388	151,500	01/17/2023	01/28/2027	3,075,750
61747Y-GA-7	MORGAN STANLEY		1.E FE	5,000,000	5,000,000	5,251,450	5,000,000	0	0	0	0	5.664	5.664	AO	58,213	141,600	04/14/2025	04/17/2036	5,141,600
61776N-VG-5	MORGAN STANLEY PRIVATE BANK		1.D FE	5,000,000	5,000,000	5,069,500	5,000,000	0	0	0	0	4.734	4.734	JJ	105,200	0	07/17/2025	07/18/2031	5,118,350
61945C-AG-8	MOSAIC CO		2.B FE	973,010	1,000,000	1,000,190	993,574	0	3,202	0	0	4.050	4.409	MN	5,175	40,500	08/27/2018	11/15/2027	1,020,250
620076-BU-2	MOTOROLA SOLUTIONS INC		2.B FE	5,101,700	5,000,000	4,576,950	5,057,388	0	(10,313)	0	0	2.750	2.511	MN	14,132	137,500	07/01/2021	05/24/2031	5,068,750
620076-BW-8	MOTOROLA SOLUTIONS INC		2.B FE	4,993,150	5,000,000	5,261,250	4,994,939	0	605	0	0	5.600	5.618	JD	23,333	280,000	05/17/2022	06/01/2032	5,140,000
620076-BZ-1	MOTOROLA SOLUTIONS INC		2.B FE	5,046,000	5,000,000	5,164,950	5,042,347	0	(3,654)	0	0	5.400	5.269	AO	57,000	270,000	02/14/2025	04/15/2034	5,135,000
620076-BZ-1	MOTOROLA SOLUTIONS INC		2.B FE	1,388,403	1,393,000	1,438,955	1,388,736	0	333	0	0	5.400	5.445	AO	15,880	75,222	02/12/2025	04/15/2034	1,430,611
620076-CC-1	MOTOROLA SOLUTIONS INC		2.B FE	2,999,070	3,000,000	3,119,460	2,999,177	0	107	0	0	5.550	5.552	FA	90,188	0	06/09/2025	08/15/2035	3,083,250
55336V-AR-1	MPLX LP		2.B FE	1,991,680	2,000,000	1,996,480	1,997,813	0	888	0	0	4.000	4.050	MS	23,556	80,000	02/06/2018	03/15/2028	2,040,000
62829D-2D-1	MUTUAL OF OMAHA GLOBAL FUNDING (144A)		1.E FE	4,967,300	5,000,000	5,077,400	4,984,870	0	10,832	0	0	5.350	5.592	AO	60,931	267,500	04/24/2024	04/09/2027	5,133,750
631005-BH-7	NARRAGANSETT ELECTRIC (144A)		1.G FE	3,008,340	3,000,000	2,995,530	3,002,371	0	(928)	0	0	3.919	3.884	FA	48,988	117,570	09/18/2018	08/01/2028	3,058,785
631005-BJ-3	NARRAGANSETT ELECTRIC (144A)		1.G FE	4,000,000	4,000,000	3,862,880	4,000,000	0	0	0	0	3.395	3.395	AO	30,932	135,800	04/07/2020	04/09/2030	4,067,900
636180-BN-0	NATIONAL FUEL GAS		2.C FE	993,170	1,000,000	996,920	998,581	0	762	0	0	3.950	4.034	MS	11,631	39,500	09/18/2017	09/15/2027	1,019,750
637432-NN-1	NATIONAL RURAL UTILITIES		1.E FE	997,950	1,000,000	989,880	999,666	0	225	0	0	3.050	3.074	AO	5,592	30,500	04/18/2017	04/25/2027	1,015,250
637432-NP-6	NATIONAL RURAL UTILITIES		1.E FE	997,060	1,000,000	991,000	999,274	0	318	0	0	3.400	3.435	FA	13,600	34,000	01/31/2018	02/07/2028	1,017,000
637432-PA-7	NATIONAL RURAL UTILITIES		1.E FE	1,998,980	2,000,000	2,146,280	1,999,027	0	103	0	0	5.800	5.808	JJ	53,489	116,000	10/20/2022	01/15/2033	2,058,000
641062-AX-2	NESTLE HOLDINGS INC (144A)		1.D FE	5,037,900	5,000,000	4,438,300	5,021,983	0	(3,804)	0	0	1.875	1.790	MS	27,865	93,750	09/13/2021	09/14/2031	5,046,875
641062-AX-2	NESTLE HOLDINGS INC (144A)		1.D FE	5,034,350	5,000,000	4,438,300	5,019,909	0	(3,445)	0	0	1.875	1.798	MS	27,865	93,750	09/09/2021	09/14/2031	5,046,875
641062-BK-9	NESTLE HOLDINGS INC (144A)		1.D FE	2,999,010	3,000,000	3,008,220	2,999,437	0	96	0	0	5.250	5.262	MS	47,250	157,500	03/07/2023	03/13/2026	3,078,750
64952W-CH-4	NEW YORK LIFE GLOBAL FUNDING (144A)		1.B FE	999,380	1,000,000	992,220	999,958	0	68	0	0	2.350	2.357	JJ	10,901	23,500	07/11/2016	07/14/2026	1,011,750
64952W-CH-4	NEW YORK LIFE GLOBAL FUNDING (144A)		1.B FE	1,264,320	1,280,000	1,270,042	1,279,032	0	1,761	0	0	2.350	2.492	JJ	13,954	30,080	10/05/2016	07/14/2026	1,295,040
64952W-CX-9	NEW YORK LIFE GLOBAL FUNDING (144A)		1.B FE	1,984,100	2,000,000	1,965,420	1,996,365	0	1,708	0	0	3.000	3.093	JJ	28,500	60,000	01/03/2018	01/10/2028	2,030,000
64952W-EG-4	NEW YORK LIFE GLOBAL FUNDING (144A)		1.B FE	9,996,400	10,000,000	8,787,000	9,997,829	0	356	0	0	1.850	1.854	FA	77,083	185,000	07/29/2021	08/01/2031	10,092,500
64952W-EY-5	NEW YORK LIFE GLOBAL FUNDING (144A)		1.B FE	7,007,700	7,000,000	7,133,210	7,003,247	0	(1,533)	0	0	4.850	4.825	JJ	162,206	339,500	01/06/2023	01/09/2028	7,169,750
62927#-AE-6	NFL VENTURES LP		1.E FE	1,773,208	1,773,208	1,693,087	1,773,078	0	14	0	0	3.400	3.402	AO	12,728	60,289	06/12/2015	04/15/2030	214,146
654106-AF-0	NIKE INC		1.F FE	937,860	1,000,000	988,710	992,526	0	8,680	0	0	2.375	3.289	MN	3,958	23,750	01/25/2019	11/01/2026	1,011,875
654106-AK-9	NIKE INC		1.F FE	3,196,230	3,000,000	2,864,340	3,094,730	0	(22,580)	0	0	2.850	2.022	MS	22,325	85,500	04/29/2021	03/27/2030	3,042,750
654106-AK-9	NIKE INC		1.F FE	4,699,450	5,000,000	4,773,900	4,821,936	0	38,023	0	0	2.850	3.766	MS	37,208	142,500	08/17/2022	03/27/2030	5,071,250

SCHEDULE D - PART 1 - SECTION 1

Showing All Long-Term BONDS - ISSUER CREDIT OBLIGATIONS Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book/Adjusted Carrying Value				Interest					Dates		20
								9	10	11	12	13	14	15	16	17	18	19	
CUSIP Identification	Description	Re-stricted Asset Code	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admin-istrative Symbol	Actual Cost	Par Value	Fair Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity Date	Payment Due at Maturity
654730-BE-2	NISOURCE INC		2.B FE	2,023,660	2,000,000	1,988,280	2,003,336	0	(2,855)	0	0	3.490	3.338	MN	8,919	69,800	01/09/2018	05/15/2027	2,034,900
654730-BE-2	NISOURCE INC		2.B FE	830,429	825,000	820,166	825,736	0	(626)	0	0	3.490	3.409	MN	3,679	28,793	07/11/2017	05/15/2027	839,396
654730-BE-2	NISOURCE INC		2.B FE	999,840	1,000,000	994,140	999,945	0	19	0	0	3.490	3.492	MN	4,459	34,900	05/11/2017	05/15/2027	1,017,450
637417-AL-0	NNN REIT INC		2.A FE	2,978,640	3,000,000	3,020,430	2,992,970	0	2,264	0	0	4.300	4.388	AO	27,233	129,000	09/18/2018	10/15/2028	3,064,500
655663-AA-0	NORDSON CORP		2.B FE	2,006,460	2,000,000	2,073,040	2,003,523	0	(1,243)	0	0	5.600	5.525	MS	32,978	112,000	09/08/2023	09/15/2028	2,056,000
655844-BS-6	NORFOLK SOUTHERN CORP		2.A FE	996,620	1,000,000	996,310	999,808	0	368	0	0	2.900	2.939	JD	1,289	29,000	05/31/2016	06/15/2026	1,014,500
655844-CM-8	NORFOLK SOUTHERN CORP		2.A FE	2,992,980	3,000,000	2,766,720	2,995,367	0	657	0	0	3.000	3.027	MS	26,500	90,000	02/16/2022	03/15/2032	3,045,000
655844-CM-8	NORFOLK SOUTHERN CORP		2.A FE	2,133,384	2,200,000	2,028,928	2,155,903	0	6,282	0	0	3.000	3.360	MS	19,433	66,000	03/29/2022	03/15/2032	2,233,000
655844-CM-8	NORFOLK SOUTHERN CORP		2.A FE	2,782,620	3,000,000	2,766,720	2,854,258	0	20,381	0	0	3.000	3.888	MS	26,500	90,000	04/18/2022	03/15/2032	3,045,000
665772-CZ-0	NORTHERN STATES POWER - MN		1.E FE	5,015,300	5,000,000	5,098,550	5,014,270	0	(1,030)	0	0	5.050	5.009	MN	32,264	133,264	04/29/2025	05/15/2035	5,126,250
665772-CZ-0	NORTHERN STATES POWER - MN		1.E FE	4,982,300	5,000,000	5,098,550	4,983,108	0	808	0	0	5.050	5.095	MN	32,264	133,264	07/15/2025	05/15/2035	5,126,250
665859-AT-1	NORTHERN TRUST CORP		1.E FE	1,997,500	2,000,000	1,996,160	1,999,217	0	266	0	0	3.650	3.665	FA	30,011	73,000	07/31/2018	08/03/2028	2,036,500
666807-BK-7	NORTHROP GRUMMAN CORP		2.A FE	1,021,510	1,000,000	993,460	1,002,178	0	(2,530)	0	0	3.200	2.935	FA	13,333	32,000	06/21/2017	02/01/2027	1,016,000
666807-BN-1	NORTHROP GRUMMAN CORP		2.A FE	999,470	1,000,000	987,540	999,893	0	46	0	0	3.250	3.255	JJ	14,986	32,500	10/10/2017	01/15/2028	1,016,250
666807-BS-0	NORTHROP GRUMMAN CORP		2.A FE	3,188,970	3,000,000	3,026,400	3,104,793	0	(23,490)	0	0	4.400	3.475	MN	22,000	132,000	03/28/2022	05/01/2030	3,066,000
666807-CH-3	NORTHROP GRUMMAN CORP		2.A FE	4,964,750	5,000,000	5,050,150	4,973,114	0	3,020	0	0	4.700	4.788	MS	69,194	235,000	02/08/2023	03/15/2033	5,117,500
666807-CH-3	NORTHROP GRUMMAN CORP		2.A FE	4,721,400	5,000,000	5,050,150	4,775,444	0	24,788	0	0	4.700	5.461	MS	69,194	235,000	09/21/2023	03/15/2033	5,117,500
66989H-AN-8	NOVARTIS CAPITAL		1.D FE	1,010,440	1,000,000	993,050	1,001,460	0	(1,248)	0	0	3.100	2.968	MN	3,789	31,000	01/16/2018	05/17/2027	1,015,500
66989H-AR-9	NOVARTIS CAPITAL		1.D FE	5,117,528	4,997,000	4,624,024	5,056,855	0	(13,009)	0	0	2.200	1.913	FA	41,836	109,934	02/25/2021	08/14/2030	5,051,967
67021C-AM-9	NSTAR ELECTRIC CO		1.G FE	999,240	1,000,000	991,260	999,856	0	84	0	0	3.200	3.209	MN	4,089	32,000	05/10/2017	05/15/2027	1,016,000
67021C-AN-7	NSTAR ELECTRIC CO		1.G FE	997,800	1,000,000	972,130	999,151	0	227	0	0	3.250	3.276	MN	4,153	32,500	05/14/2019	05/15/2029	1,016,250
67021C-AR-8	NSTAR ELECTRIC CO		1.F FE	4,984,800	5,000,000	4,415,250	4,990,954	0	1,499	0	0	1.950	1.984	FA	36,833	97,500	09/23/2021	08/15/2031	5,048,750
67080L-AA-3	NUVEEN LLC (144A)		1.C FE	5,311,450	5,000,000	5,005,850	5,096,066	0	(35,102)	0	0	4.000	3.219	MN	33,333	200,000	04/15/2019	11/01/2028	5,100,000
649840-CS-2	NY STATE ELECTRIC & GAS (144A)		1.G FE	4,986,900	5,000,000	4,383,000	4,993,397	0	1,301	0	0	1.950	1.979	AO	24,375	97,500	09/23/2020	10/01/2030	5,048,750
649840-CT-0	NY STATE ELECTRIC & GAS (144A)		1.G FE	5,000,450	5,000,000	4,422,850	5,000,250	0	(42)	0	0	2.150	2.149	AO	26,875	107,500	09/23/2021	10/01/2031	5,053,750
649840-CT-0	NY STATE ELECTRIC & GAS (144A)		1.G FE	4,954,100	5,000,000	4,422,850	4,972,295	0	4,452	0	0	2.150	2.253	AO	26,875	107,500	09/29/2021	10/01/2031	5,053,750
649840-CW-3	NY STATE ELECTRIC & GAS (144A)		1.G FE	2,057,689	2,030,000	2,093,052	2,054,613	0	(2,282)	0	0	5.300	5.120	FA	40,645	110,280	08/27/2024	08/15/2034	2,083,795
67103H-AE-7	O'REILLY AUTOMOTIVE INC		2.A FE	2,520,538	2,530,000	2,527,242	2,529,553	0	1,100	0	0	3.550	3.599	MS	26,446	89,815	03/23/2017	03/15/2026	2,574,908
67103H-AF-4	O'REILLY AUTOMOTIVE INC		2.A FE	998,400	1,000,000	994,910	999,659	0	174	0	0	3.600	3.619	MS	12,000	36,000	08/10/2017	09/01/2027	1,018,000
67103H-AN-7	O'REILLY AUTOMOTIVE INC		2.B FE	1,995,640	2,000,000	2,015,220	1,995,995	0	352	0	0	5.000	5.028	FA	36,667	100,000	08/12/2024	08/19/2034	2,050,000
68233J-BH-6	ONCOR ELECTRIC DELIVERY		1.F FE	3,025,440	3,000,000	2,983,320	3,007,536	0	(2,683)	0	0	3.700	3.599	MN	14,183	111,000	08/13/2018	11/15/2028	3,055,500
68233J-CS-1	ONCOR ELECTRIC DELIVERY		1.F FE	6,940,611	6,534,000	6,953,483	6,893,955	0	(38,307)	0	0	5.650	4.779	MN	47,172	369,171	10/10/2024	11/15/2033	6,718,586
68233J-D#-8	ONCOR ELECTRIC DELIVERY COMPANY LLC		1.F	4,000,000	4,000,000	4,235,372	4,000,000	0	0	0	0	5.590	5.590	MN	37,267	151,551	01/21/2025	05/01/2034	4,111,800
68389X-BM-6	ORACLE CORP		2.B FE	1,870,680	2,000,000	1,983,960	1,990,448	0	17,221	0	0	2.650	3.551	JJ	24,439	53,000	03/06/2018	07/15/2026	2,026,500
68389X-BN-4	ORACLE CORP		2.B FE	1,988,300	2,000,000	1,957,960	1,997,428	0	1,284	0	0	3.250	3.320	MN	8,306	65,000	01/24/2018	11/15/2027	2,032,500
68389X-BU-8	ORACLE CORP		2.B FE	4,638,450	5,000,000	4,902,900	4,838,108	0	121,641	0	0	2.800	5.512	AO	35,000	140,000	04/25/2024	04/01/2027	5,070,000
68389X-CS-2	ORACLE CORP		2.B FE	4,995,100	5,000,000	4,906,400	4,995,968	0	910	0	0	4.200	4.222	MS	54,833	210,000	09/25/2024	09/27/2029	5,105,000
68902V-AS-6	OTIS WORLDWIDE CORP		2.B FE	5,124,750	5,000,000	5,097,350	5,121,537	0	(3,213)	0	0	5.131	4.807	MS	83,379	0	09/15/2025	09/04/2035	5,128,275
68902V-AS-6	OTIS WORLDWIDE CORP		2.B FE	2,035,820	2,000,000	2,038,940	2,034,807	0	(1,013)	0	0	5.131	4.898	MS	33,352	0	09/09/2025	09/04/2035	2,051,310
690742-AF-8	OWENS CORNING INC		2.A FE	995,470	1,000,000	995,560	999,613	0	563	0	0	3.400	3.459	FA	12,844	34,000	08/09/2017	08/15/2026	1,017,000
69371R-S3-1	PACCAR FINANCIAL CORP		1.E FE	2,987,550	3,000,000	3,056,610	2,994,574	0	2,479	0	0	4.600	4.694	JJ	65,550	138,000	01/05/2023	01/10/2028	3,069,000
69371R-T2-2	PACCAR FINANCIAL CORP		1.E FE	3,003,900	3,000,000	3,051,660	3,001,669	0	(1,276)	0	0	5.000	4.953	MN	20,000	150,000	05/07/2024	05/13/2027	3,075,000
694308-HS-9	PACIFIC GAS & ELECTRIC		2.A FE	996,450	1,000,000	989,740	999,475	0	394	0	0	3.300	3.342	MS	9,717	33,000	03/07/2017	03/15/2027	1,016,500
694308-JK-4	PACIFIC GAS & ELECTRIC		2.A FE	523,350	500,000	494,010	507,917	0	(3,001)	0	0	3.750	3.087	JJ	9,375	18,750	07/01/2020	07/01/2028	509,375
6944PL-2D-0	PACIFIC LIFE GLOBAL FUNDING II (144A)		1.D FE	1,339,350	1,330,000	1,265,668	1,332,842	0	(1,358)	0	0	1.450	1.344	JJ	8,625	19,285	01/28/2021	01/20/2028	1,339,643

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Showing All Long-Term BONDS - ISSUER CREDIT OBLIGATIONS Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book/Adjusted Carrying Value				Interest					Dates		20
								9	10	11	12	13	14	15	16	17	18	19	
CUSIP Identification	Description	Re-stricted Asset Code	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admin-istrative Symbol	Actual Cost	Par Value	Fair Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity Date	Payment Due at Maturity
6944PL-2Z-1	PACIFIC LIFE GLOBAL FUNDING II (144A)		1.D FE	2,496,500	2,500,000	2,556,600	2,497,741	0	664	0	0	4.900	4.932	JJ	57,847	122,500	01/04/2024	01/11/2029	2,561,250
6944PL-3L-1	PACIFIC LIFE GLOBAL FUNDING II (144A)		1.D FE	2,997,720	3,000,000	3,057,360	2,997,774	0	54	0	0	4.875	4.888	JJ	66,625	0	07/10/2025	07/17/2032	3,073,125
695156-AT-6	PACKAGING CORP OF AMERICA		2.A FE	1,988,933	2,101,000	2,081,839	2,074,261	0	12,864	0	0	3.400	4.083	JD	3,175	71,434	06/13/2018	12/15/2027	2,136,717
695156-AU-3	PACKAGING CORP OF AMERICA		2.A FE	2,944,222	2,732,000	2,614,661	2,828,446	0	(24,819)	0	0	3.000	2.007	JD	3,643	81,960	02/24/2021	12/15/2029	2,772,980
124857-AQ-6	PARAMOUNT GLOBAL		2.C FE	981,880	1,000,000	999,750	999,886	0	2,065	0	0	4.000	4.215	JJ	18,444	40,000	07/07/2015	01/15/2026	1,020,000
701094-AJ-3	PARKER-HANNIFIN CORP		2.A FE	1,019,950	1,000,000	993,300	1,002,192	0	(2,321)	0	0	3.250	3.006	MS	10,833	32,500	06/13/2017	03/01/2027	1,016,250
701094-AJ-3	PARKER-HANNIFIN CORP		2.A FE	999,060	1,000,000	993,300	999,846	0	103	0	0	3.250	3.261	MS	10,833	32,500	02/21/2017	03/01/2027	1,016,250
701094-AJ-3	PARKER-HANNIFIN CORP		2.A FE	975,920	1,000,000	993,300	996,366	0	2,972	0	0	3.250	3.568	MS	10,833	32,500	04/05/2018	03/01/2027	1,016,250
701094-AS-3	PARKER-HANNIFIN CORP		2.A FE	3,005,340	3,000,000	3,042,930	3,003,072	0	(788)	0	0	4.500	4.468	MS	39,750	135,000	06/07/2022	09/15/2029	3,067,500
709599-BT-0	PENSKE TRUCK LEASING (144A)		2.B FE	2,986,260	3,000,000	3,086,730	2,993,076	0	2,602	0	0	5.550	5.653	MN	27,750	166,500	03/27/2023	05/01/2028	3,083,250
711123-E*-6	PEOPLES GAS LIGHT AND COKE COMPANY		1.E	6,000,000	6,000,000	5,721,060	6,000,000	0	0	0	0	2.960	2.960	MS	59,200	177,600	07/30/2019	09/01/2029	6,088,800
713448-DF-2	PEPSICO INC		1.E FE	999,220	1,000,000	998,520	999,945	0	67	0	0	2.850	2.859	FA	10,054	28,500	02/19/2016	02/24/2026	1,014,250
713448-EL-8	PEPSICO INC		1.E FE	1,994,060	2,000,000	1,909,840	1,997,671	0	607	0	0	2.625	2.659	JJ	22,167	52,500	07/25/2019	07/29/2029	2,026,250
713448-EZ-7	PEPSICO INC		1.E FE	3,874,920	4,000,000	3,624,960	3,937,014	0	13,770	0	0	1.625	2.006	MN	10,833	65,000	04/27/2021	05/01/2030	4,032,500
714270-AB-4	PERNOD RICARD INTERNATIONAL FINANCE(144A		2.A FE	4,957,900	5,000,000	4,351,900	4,977,955	0	3,972	0	0	1.625	1.713	AO	20,313	81,250	09/28/2020	04/01/2031	5,040,625
717081-DV-2	PFIZER INC		1.F FE	699,818	700,000	697,067	699,974	0	12	0	0	2.750	2.753	JD	1,497	19,250	05/31/2016	06/03/2026	709,625
717081-DV-2	PFIZER INC		1.F FE	448,826	450,000	448,115	449,927	0	138	0	0	2.750	2.783	JD	963	12,375	06/14/2017	06/03/2026	456,188
717081-EA-7	PFIZER INC		1.F FE	998,150	1,000,000	993,550	999,785	0	209	0	0	3.000	3.022	JD	1,333	30,000	04/28/2017	12/15/2026	1,015,000
717081-EY-5	PFIZER INC		1.F FE	5,871,180	6,000,000	5,441,640	5,934,638	0	14,053	0	0	1.700	1.959	MN	9,350	102,000	04/22/2021	05/28/2030	6,051,000
717081-FB-4	PFIZER INC LS:978K	LS	1.F FE	2,934,090	3,000,000	2,653,200	2,960,855	0	6,502	0	0	1.750	1.996	FA	19,396	52,500	09/29/2021	08/18/2031	3,026,250
718172-CB-3	PHILIP MORRIS INTERNATIONAL		1.G FE	995,830	1,000,000	989,900	999,205	0	455	0	0	3.125	3.174	FA	11,632	31,250	08/14/2017	08/17/2027	1,015,625
720186-AN-5	PIEDMONT NATURAL GAS CO		2.A FE	12,952,030	13,000,000	11,850,280	12,973,287	0	4,698	0	0	2.500	2.542	MS	95,694	325,000	03/08/2021	03/15/2031	13,162,500
693475-AT-2	PNC FINANCIAL SERVICES		1.G FE	2,993,880	3,000,000	2,973,300	2,998,967	0	673	0	0	3.150	3.174	MN	11,025	94,500	05/16/2017	05/19/2027	3,047,250
693475-AZ-8	PNC FINANCIAL SERVICES		1.G FE	5,309,750	5,000,000	4,707,100	5,141,751	0	(35,655)	0	0	2.550	1.777	JJ	56,313	127,500	02/16/2021	01/22/2030	5,063,750
693475-CD-5	PNC FINANCIAL SERVICES		1.G FE	7,000,000	7,000,000	7,166,250	7,000,000	0	0	0	0	4.899	4.899	MN	45,724	171,465	05/06/2025	05/13/2031	7,171,465
74153W-CX-5	PRICOA GLOBAL FUNDING 1 (144A)		1.D FE	5,015,350	5,000,000	5,168,300	5,014,387	0	(963)	0	0	5.350	5.310	MN	24,521	133,750	05/27/2025	05/28/2035	5,133,750
74256L-AU-3	PRINCIPAL LIFE GLOBAL FUNDING II (144A)		1.E FE	1,250,600	1,300,000	1,296,308	1,297,857	0	6,706	0	0	3.000	3.539	AO	7,908	39,000	02/13/2018	04/18/2026	1,319,500
742718-EP-0	PROCTER & GAMBLE CO		1.D FE	996,350	1,000,000	999,120	999,938	0	397	0	0	2.700	2.742	FA	11,175	27,000	01/28/2016	02/02/2026	1,013,500
742718-EV-7	PROCTER & GAMBLE CO		1.D FE	997,930	1,000,000	989,860	999,607	0	224	0	0	2.850	2.874	FA	11,083	28,500	08/09/2017	08/11/2027	1,014,250
742718-FQ-7	PROCTER & GAMBLE CO		1.D FE	3,009,510	3,000,000	2,713,560	3,005,246	0	(935)	0	0	1.950	1.915	AO	11,050	58,500	04/26/2021	04/23/2031	3,029,250
742718-GA-1	PROCTER & GAMBLE CO		1.D FE	4,999,600	5,000,000	5,001,100	4,999,574	0	37	0	0	4.050	4.051	JJ	87,188	202,500	01/23/2023	01/26/2033	5,101,250
742718-GL-7	PROCTER & GAMBLE CO		1.D FE	10,000,000	10,000,000	10,140,900	10,000,000	0	0	0	0	4.550	4.550	AO	84,681	455,000	10/21/2024	10/24/2034	10,227,500
74340X-BT-7	PROLOGIS LP		1.F FE	1,993,300	2,000,000	2,019,260	1,994,971	0	587	0	0	4.625	4.667	JJ	42,653	92,500	09/15/2022	01/15/2033	2,046,250
74368C-AY-0	PROTECTIVE LIFE GLOBAL (144A)		1.D FE	10,000,000	10,000,000	8,852,700	10,000,000	0	0	0	0	1.737	1.737	MS	48,250	173,700	09/14/2020	09/21/2030	10,086,850
74368C-BQ-6	PROTECTIVE LIFE GLOBAL (144A)		1.D FE	8,000,000	8,000,000	8,000,880	8,000,000	0	0	0	0	5.366	5.366	JJ	208,678	429,280	01/03/2023	01/06/2026	8,214,640
744448-CV-1	PUBLIC SERVICE CO OF COLORADO		1.E FE	4,983,800	5,000,000	4,404,250	4,990,956	0	1,555	0	0	1.875	1.910	JD	4,167	93,750	02/23/2021	06/15/2031	5,046,875
744448-CV-1	PUBLIC SERVICE CO OF COLORADO		1.E FE	6,953,310	7,000,000	6,165,950	6,974,008	0	4,469	0	0	1.875	1.947	JD	5,833	131,250	02/22/2021	06/15/2031	7,065,625
744538-AE-9	PUBLIC SERVICE CO OF NEW HAMPSHIRE		1.E FE	6,979,420	7,000,000	6,295,310	6,988,163	0	2,013	0	0	2.200	2.233	JD	6,844	154,000	06/01/2021	06/15/2031	7,077,000
744538-AF-6	PUBLIC SERVICE CO OF NEW HAMPSHIRE		1.E FE	5,007,250	5,000,000	5,220,350	5,005,667	0	(600)	0	0	5.350	5.331	AO	66,875	267,500	09/20/2023	10/01/2033	5,133,750
744533-BM-1	PUBLIC SERVICE CO OF OKLAHOMA		2.A FE	9,967,000	10,000,000	8,889,700	9,980,442	0	3,211	0	0	2.200	2.237	FA	83,111	220,000	08/11/2021	08/15/2031	10,110,000
744533-D@-6	PUBLIC SERVICE CO OF OKLAHOMA		2.A FE	7,000,000	7,000,000	6,907,111	7,000,000	0	0	0	0	3.910	3.910	MS	80,589	273,700	02/22/2019	03/15/2029	7,136,850
744560-BR-6	PUBLIC SERVICE ELECTRIC & GAS		1.F FE	996,710	1,000,000	989,260	999,727	0	358	0	0	2.250	2.287	MS	6,625	22,500	09/07/2016	09/15/2026	1,011,250
744560-CB-0	PUBLIC SERVICE ELECTRIC & GAS		1.F FE	6,259,440	6,000,000	5,645,040	6,123,017	0	(31,019)	0	0	2.450	1.887	JJ	67,783	147,000	06/10/2021	01/15/2030	6,073,500
744560-CS-3	PUBLIC SERVICE ELECTRIC & GAS		1.F FE	5,983,140	6,000,000	6,051,660	5,984,773	0	1,363	0	0	4.850	4.886	FA	121,250	287,767	08/01/2024	08/01/2034	6,145,500
74460D-AC-3	PUBLIC STORAGE		1.F FE	2,869,860	3,000,000	2,965,590	2,970,652	0	16,318	0	0	3.094	3.689	MS	27,330	92,820	02/19/2019	09/15/2027	3,046,410

SCHEDULE D - PART 1 - SECTION 1

Showing All Long-Term BONDS - ISSUER CREDIT OBLIGATIONS Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book/Adjusted Carrying Value				Interest					Dates		20
								9	10	11	12	13	14	15	16	17	18	19	
CUSIP Identification	Description	Re-stricted Asset Code	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admin-istrative Symbol	Actual Cost	Par Value	Fair Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity Date	Payment Due at Maturity
747525-AU-7	QUALCOMM INC		1.F FE	997,380	1,000,000	995,050	999,560	0	289	0	0	3.250	3.281	MN	3,701	32,500	05/19/2017	05/20/2027	1,016,250
747525-BP-7	QUALCOMM INC		1.F FE	1,899,280	2,000,000	1,707,980	1,936,761	0	9,130	0	0	1.650	2.183	MN	3,758	33,000	09/29/2021	05/20/2032	2,016,500
74834L-AZ-3	QUEST DIAGNOSTICS		2.A FE	997,230	1,000,000	997,850	999,823	0	296	0	0	3.450	3.483	JD	2,875	34,500	05/23/2016	06/01/2026	1,017,250
74834L-BA-7	QUEST DIAGNOSTICS		2.A FE	3,519,696	3,055,000	3,067,984	3,258,388	0	(59,864)	0	0	4.200	2.072	JD	0	128,310	06/17/2021	06/30/2029	3,119,155
75513E-CH-2	RAYTHEON TECHNOLOGIES CORP		2.A FE	1,085,200	1,000,000	995,710	1,013,233	0	(13,569)	0	0	3.500	2.094	MS	10,306	35,000	06/10/2020	03/15/2027	1,017,500
913017-CR-8	RAYTHEON TECHNOLOGIES CORP		2.A FE	1,000,000	1,000,000	989,920	1,000,000	0	0	0	0	3.125	3.125	MN	4,948	31,250	05/01/2017	05/04/2027	1,015,625
756109-AS-3	REALTY INCOME CORP		1.G FE	986,710	1,000,000	991,610	998,440	0	1,447	0	0	3.000	3.153	JJ	13,833	30,000	10/04/2016	01/15/2027	1,015,000
756109-AW-4	REALTY INCOME CORP		1.G FE	2,980,770	3,000,000	2,920,050	2,992,582	0	1,985	0	0	3.250	3.326	JD	4,333	97,500	06/12/2019	06/15/2029	3,048,750
760759-AS-9	REPUBLIC SERVICES INC		1.G FE	1,005,060	1,000,000	993,150	1,000,978	0	(572)	0	0	3.375	3.313	MN	4,313	33,750	01/08/2018	11/15/2027	1,016,875
760759-AT-7	REPUBLIC SERVICES INC		1.G FE	989,410	1,000,000	1,002,440	997,051	0	1,146	0	0	3.950	4.080	MN	5,047	39,500	05/04/2018	05/15/2028	1,019,750
760759-BB-5	REPUBLIC SERVICES INC		1.G FE	2,987,340	3,000,000	3,078,690	2,992,475	0	2,023	0	0	4.875	4.957	AO	36,563	146,250	03/21/2023	04/01/2029	3,073,125
76169#-AS-2	REYES HOLDINGS LLC		1.G PL	4,000,000	4,000,000	4,055,766	4,000,000	0	0	0	0	4.880	4.880	MN	23,858	195,200	04/28/2023	05/17/2031	4,097,600
76169#-AT-0	REYES HOLDINGS LLC		1.G PL	3,000,000	3,000,000	3,035,203	3,000,000	0	0	0	0	4.910	4.910	MN	18,003	147,300	04/28/2023	05/17/2032	3,073,650
76169#-AU-7	REYES HOLDINGS LLC		1.G PL	2,000,000	2,000,000	2,024,125	2,000,000	0	0	0	0	4.950	4.950	MN	12,100	99,000	04/28/2023	05/17/2033	2,049,500
771196-BK-7	ROCHE HOLDINGS INC (144A)		1.C FE	990,040	1,000,000	995,570	999,553	0	1,069	0	0	2.625	2.737	MN	3,354	26,250	02/22/2016	05/15/2026	1,013,125
771196-BK-7	ROCHE HOLDINGS INC (144A)		1.C FE	942,820	1,000,000	995,570	996,999	0	7,721	0	0	2.625	3.430	MN	3,354	26,250	02/27/2018	05/15/2026	1,013,125
771196-BL-5	ROCHE HOLDINGS INC (144A)		1.C FE	1,382,685	1,500,000	1,478,640	1,483,714	0	14,610	0	0	2.375	3.411	JJ	15,141	35,625	04/06/2018	01/28/2027	1,517,813
771196-BX-9	ROCHE HOLDINGS INC (144A)		1.C FE	3,310,240	4,000,000	3,542,080	3,488,013	0	73,360	0	0	2.076	4.556	JD	4,152	83,040	06/27/2023	12/13/2031	4,041,520
771196-CQ-3	ROCHE HOLDINGS INC (144A)		1.C FE	5,043,000	5,000,000	4,990,550	5,038,235	0	(3,653)	0	0	4.592	4.482	MS	71,431	229,600	09/26/2024	09/09/2034	5,114,800
773903-AH-2	ROCKWELL AUTOMATION		1.G FE	2,042,440	2,000,000	1,969,180	2,014,307	0	(4,602)	0	0	3.500	3.241	MS	23,333	70,000	04/22/2019	03/01/2029	2,035,000
773903-AH-2	ROCKWELL AUTOMATION		1.G FE	1,993,320	2,000,000	1,969,180	1,997,555	0	697	0	0	3.500	3.540	MS	23,333	70,000	02/27/2019	03/01/2029	2,035,000
773903-AL-3	ROCKWELL AUTOMATION		1.G FE	2,910,629	2,940,000	2,579,233	2,922,790	0	2,874	0	0	1.750	1.860	FA	19,437	51,450	08/09/2021	08/15/2031	2,965,725
776743-AD-8	ROPER TECHNOLOGIES INC		2.A FE	1,023,750	1,000,000	998,400	1,002,093	0	(2,841)	0	0	3.800	3.501	JD	1,689	38,000	04/20/2017	12/15/2026	1,019,000
776743-AF-3	ROPER TECHNOLOGIES INC		2.A FE	1,460,595	1,500,000	1,504,650	1,473,974	0	8,759	0	0	4.200	4.890	MS	18,550	63,000	06/13/2024	09/15/2028	1,531,500
749685-AX-1	RPM INTERNATIONAL INC		2.B FE	5,670,476	4,900,000	4,962,916	5,223,021	0	(106,075)	0	0	4.550	2.204	MS	74,317	222,950	08/12/2021	03/01/2029	5,011,475
78355H-LD-9	RYDER SYSTEM INC		2.A FE	4,995,550	5,000,000	5,112,600	4,996,454	0	1,110	0	0	4.900	4.919	JD	20,417	262,694	10/28/2024	12/01/2029	5,122,500
78409V-BK-9	S&P GLOBAL INC		1.G FE	2,626,500	3,000,000	2,766,360	2,666,276	0	39,776	0	0	2.900	5.019	MS	29,000	87,000	02/13/2025	03/01/2032	3,043,500
79466L-AJ-3	SALESFORCE INC		1.E FE	3,041,490	3,000,000	2,669,040	3,023,383	0	(4,174)	0	0	1.950	1.795	JJ	26,975	58,500	07/08/2021	07/15/2031	3,029,250
79466L-AJ-3	SALESFORCE INC		1.E FE	5,050,750	5,000,000	4,448,400	5,028,639	0	(5,104)	0	0	1.950	1.836	JJ	44,958	97,500	07/06/2021	07/15/2031	5,048,750
79466L-AJ-3	SALESFORCE INC		1.E FE	3,420,880	4,000,000	3,558,720	3,488,438	0	67,558	0	0	1.950	4.591	JJ	35,967	39,000	02/25/2025	07/15/2031	4,039,000
797440-BU-7	SAN DIEGO GAS & ELECTRIC		1.F FE	939,210	1,000,000	995,200	996,847	0	8,134	0	0	2.500	3.347	MN	3,194	25,000	02/05/2018	05/15/2026	1,012,500
81762P-AE-2	SERVICE NOW INC		1.F FE	4,224,750	5,000,000	4,407,550	4,366,711	0	119,632	0	0	1.400	4.434	MS	23,333	70,000	10/21/2024	09/01/2030	5,035,000
824348-AW-6	SHERWIN-WILLIAMS CO		2.B FE	101,009	100,000	99,302	100,144	0	(118)	0	0	3.450	3.324	JD	288	3,450	10/03/2017	06/01/2027	101,725
824348-AW-6	SHERWIN-WILLIAMS CO		2.B FE	996,370	1,000,000	993,020	999,390	0	399	0	0	3.450	3.493	JD	2,875	34,500	05/02/2017	06/01/2027	1,017,250
824348-AW-6	SHERWIN-WILLIAMS CO		2.B FE	1,986,660	2,000,000	1,986,040	1,997,656	0	1,557	0	0	3.450	3.534	JD	5,750	69,000	01/24/2018	06/01/2027	2,034,500
824348-BW-5	SHERWIN-WILLIAMS CO LS:1.0M	LS	2.B FE	4,998,300	5,000,000	5,091,250	4,998,125	0	(175)	0	0	5.150	5.154	FA	108,007	0	07/29/2025	08/15/2035	5,128,750
824348-BW-5	SHERWIN-WILLIAMS CO LS:1.0M	LS	2.B FE	4,988,200	5,000,000	5,091,250	4,988,350	0	150	0	0	5.150	5.180	FA	108,007	0	07/30/2025	08/15/2035	5,128,750
826418-BM-6	SIERRA PACIFIC POWER		1.G FE	1,016,230	1,000,000	995,320	1,000,151	0	(1,892)	0	0	2.600	2.408	MN	4,333	26,000	07/20/2016	05/01/2026	1,013,000
833034-AK-7	SNAP-ON INC		1.F FE	999,060	1,000,000	992,950	999,846	0	103	0	0	3.250	3.261	MS	10,833	32,500	02/15/2017	03/01/2027	1,016,250
83444M-AN-1	SOLVENTUM CORP		2.B FE	2,999,610	3,000,000	3,044,340	2,999,607	0	133	0	0	5.450	5.455	FA	57,225	163,500	02/23/2024	02/25/2027	3,081,750
83444M-AP-6	SOLVENTUM CORP		2.B FE	2,995,410	3,000,000	3,107,730	2,996,732	0	854	0	0	5.400	5.435	MS	54,000	162,000	02/23/2024	03/01/2029	3,081,000
83444M-AQ-4	SOLVENTUM CORP		2.B FE	2,993,130	3,000,000	3,133,200	2,994,499	0	849	0	0	5.450	5.489	MS	49,050	163,500	02/23/2024	03/13/2031	3,081,750
83444M-AR-2	SOLVENTUM CORP		2.B FE	2,997,990	3,000,000	3,122,610	2,998,152	0	146	0	0	5.600	5.608	MS	45,733	168,000	02/23/2024	03/23/2034	3,084,000
001192-AM-5	SOUTHERN CO GAS CAPITAL		2.A FE	1,991,960	2,000,000	1,993,320	1,999,535	0	882	0	0	3.250	3.297	JD	2,889	65,000	05/13/2016	06/15/2026	2,032,500
842638-J*-0	SOUTHERN CONNECTICUT GAS CO		1.F	10,000,000	10,000,000	8,764,700	10,000,000	0	0	0	0	1.870	1.870	JD	8,311	187,000	09/22/2020	12/15/2030	10,093,500

SCHEDULE D - PART 1 - SECTION 1

Showing All Long-Term BONDS - ISSUER CREDIT OBLIGATIONS Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book/Adjusted Carrying Value				Interest					Dates		20
								9	10	11	12	13	14	15	16	17	18	19	
CUSIP Identification	Description	Re-stricted Asset Code	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admin-istrative Symbol	Actual Cost	Par Value	Fair Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity Date	Payment Due at Maturity
845011-AA-3	SOUTHWEST GAS CORP		2.A FE	998,150	1,000,000	992,000	999,487	0	197	0	0	3.700	3.722	AO	9,250	37,000	03/12/2018	04/01/2028	1,018,500
845011-AA-3	SOUTHWEST GAS CORP		2.A FE	993,910	1,000,000	992,000	998,353	0	670	0	0	3.700	3.775	AO	9,250	37,000	07/19/2018	04/01/2028	1,018,500
845437-BP-6	SOUTHWESTERN ELECTRIC POWER		2.A FE	971,090	1,000,000	991,210	997,296	0	3,475	0	0	2.750	3.114	AO	6,875	27,500	07/19/2017	10/01/2026	1,013,750
845437-BP-6	SOUTHWESTERN ELECTRIC POWER		2.A FE	935,370	1,000,000	991,210	993,487	0	8,375	0	0	2.750	3.634	AO	6,875	27,500	03/01/2018	10/01/2026	1,013,750
84859D-AD-9	SPIRE MISSOURI INC		1.F FE	1,931,339	1,950,000	2,003,801	1,932,771	0	1,432	0	0	5.150	5.278	FA	37,938	100,983	01/16/2025	08/15/2034	2,000,213
854502-AQ-4	STANLEY BLACK & DECKER		2.A FE	3,977,800	4,000,000	3,627,840	3,985,196	0	2,062	0	0	3.000	3.064	MN	15,333	120,000	02/23/2022	05/15/2032	4,060,000
855244-AP-4	STARBUCKS CORP		2.A FE	997,570	1,000,000	990,030	999,366	0	262	0	0	3.500	3.529	MS	11,667	35,000	02/26/2018	03/01/2028	1,017,500
855244-AP-4	STARBUCKS CORP		2.A FE	996,240	1,000,000	990,030	999,035	0	406	0	0	3.500	3.545	MS	11,667	35,000	02/27/2018	03/01/2028	1,017,500
855244-BE-8	STARBUCKS CORP		2.A FE	3,001,830	3,000,000	3,001,860	2,999,771	0	(788)	0	0	4.750	4.728	FA	53,833	142,500	02/08/2023	02/15/2026	3,071,250
855244-BJ-7	STARBUCKS CORP		2.A FE	2,993,190	3,000,000	3,065,340	2,994,093	0	559	0	0	5.000	5.029	FA	56,667	150,000	02/06/2024	02/15/2034	3,075,000
855244-BJ-7	STARBUCKS CORP		2.A FE	1,989,400	2,000,000	2,043,560	1,990,927	0	872	0	0	5.000	5.068	FA	37,778	100,000	02/05/2024	02/15/2034	2,050,000
857477-AW-3	STATE STREET CORP		1.F FE	998,600	1,000,000	995,880	999,908	0	140	0	0	2.650	2.666	MN	3,092	26,500	05/16/2016	05/19/2026	1,013,250
857477-BG-7	STATE STREET CORP		1.F FE	2,987,820	3,000,000	2,829,060	2,994,668	0	1,228	0	0	2.400	2.446	JJ	31,400	72,000	01/21/2020	01/24/2030	3,036,000
857477-BT-9	STATE STREET CORP		1.F FE	4,868,450	5,000,000	4,527,300	4,910,050	0	11,244	0	0	2.623	2.905	FA	52,460	131,150	02/14/2022	02/07/2033	5,065,575
857477-BV-4	STATE STREET CORP		1.F FE	3,015,630	3,000,000	2,947,320	3,010,897	0	(1,425)	0	0	4.164	4.100	FA	51,009	124,920	08/02/2022	08/04/2033	3,062,460
857477-CX-9	STATE STREET CORP		1.D FE	5,000,000	5,000,000	5,119,100	5,000,000	0	0	0	0	5.146	5.146	FA	87,911	128,650	02/25/2025	02/28/2036	5,128,650
857477-CX-9	STATE STREET CORP		1.D FE	2,947,770	3,000,000	3,071,460	2,950,256	0	2,486	0	0	5.146	5.359	FA	52,747	77,190	04/22/2025	02/28/2036	3,077,190
857477-DE-0	STATE STREET CORP		1.D FE	5,012,200	5,000,000	4,975,900	5,011,699	0	(501)	0	0	4.784	4.753	AO	45,182	0	10/23/2025	10/23/2036	5,119,600
863667-AQ-4	STRYKER CORP		2.A FE	1,001,900	1,000,000	995,220	1,000,426	0	(208)	0	0	3.650	3.627	MS	11,558	36,500	02/27/2018	03/07/2028	1,018,250
863667-AQ-4	STRYKER CORP		2.A FE	999,580	1,000,000	995,220	999,858	0	45	0	0	3.650	3.655	MS	11,558	36,500	02/26/2018	03/07/2028	1,018,250
863667-AY-7	STRYKER CORP		2.A FE	4,983,700	5,000,000	4,541,900	4,991,494	0	1,804	0	0	1.950	1.990	JD	4,333	97,500	07/12/2021	06/15/2030	5,048,750
863667-AY-7	STRYKER CORP		2.A FE	3,415,440	3,500,000	3,179,330	3,456,146	0	9,254	0	0	1.950	2.247	JD	3,033	68,250	06/02/2021	06/15/2030	3,534,125
863667-AY-7	STRYKER CORP		2.A FE	7,605,316	7,850,000	7,130,783	7,724,086	0	26,510	0	0	1.950	2.331	JD	6,803	153,075	04/28/2021	06/15/2030	7,926,538
863667-BM-2	STRYKER CORP		2.A FE	4,969,600	5,000,000	5,136,200	4,971,426	0	1,826	0	0	5.200	5.279	FA	101,833	130,000	02/04/2025	02/10/2035	5,130,000
871829-BF-3	SYSCO CORP		2.B FE	998,110	1,000,000	990,900	999,663	0	204	0	0	3.250	3.272	JJ	14,986	32,500	06/20/2017	07/15/2027	1,016,250
871829-BV-8	SYSCO CORP		2.B FE	4,996,200	5,000,000	5,181,050	4,996,296	0	96	0	0	5.400	5.409	MS	73,500	156,000	02/13/2025	03/23/2035	5,135,000
87264A-BF-1	T-MOBILE USA INC		2.A FE	940,810	1,000,000	983,560	950,323	0	9,513	0	0	3.875	5.180	AO	8,181	38,750	01/21/2025	04/15/2030	1,019,375
87264A-CZ-6	T-MOBILE USA INC		2.A FE	2,993,730	3,000,000	3,057,570	2,996,806	0	1,245	0	0	4.950	4.998	MS	43,725	148,500	02/06/2023	03/15/2028	3,074,250
189754-AC-8	TAPESTRY INC		2.B FE	998,580	1,000,000	1,000,030	999,734	0	155	0	0	4.125	4.142	JJ	19,021	41,250	06/06/2017	07/15/2027	1,020,625
87612G-AM-3	TARGA RESOURCES CORP		2.B FE	3,004,800	3,000,000	3,072,210	3,004,240	0	(560)	0	0	5.550	5.530	FA	62,900	77,700	02/25/2025	08/15/2035	3,083,250
87612G-AM-3	TARGA RESOURCES CORP		2.B FE	1,992,200	2,000,000	2,048,140	1,992,490	0	290	0	0	5.550	5.600	FA	41,933	51,800	02/24/2025	08/15/2035	2,055,500
87236Y-AF-5	TD AMERITRADE		1.G FE	997,920	1,000,000	990,150	999,662	0	234	0	0	3.300	3.325	AO	8,250	33,000	04/24/2017	04/01/2027	1,016,500
88213A-HP-3	TEXAS A & M UNIV REV TXBL S2017A		1.A FE	5,714,350	5,000,000	4,978,400	5,151,473	0	(109,111)	0	0	3.231	1.002	MN	20,643	161,550	09/22/2020	05/15/2027	5,080,775
882508-BC-7	TEXAS INSTRUMENTS INC		1.E FE	983,250	1,000,000	990,540	996,445	0	1,838	0	0	2.900	3.099	MN	4,672	29,000	01/10/2018	11/03/2027	1,014,500
883203-BX-8	TEXTRON INC		2.B FE	998,740	1,000,000	995,340	999,785	0	140	0	0	3.650	3.665	MS	10,747	36,500	02/27/2017	03/15/2027	1,018,250
883203-CA-7	TEXTRON INC		2.B FE	2,997,330	3,000,000	2,957,010	2,998,732	0	278	0	0	3.900	3.911	MS	33,800	117,000	04/30/2019	09/17/2029	3,058,500
883203-CE-9	TEXTRON INC		2.B FE	4,992,800	5,000,000	5,191,900	4,994,226	0	1,426	0	0	5.500	5.515	MN	35,139	207,778	02/10/2025	05/15/2035	5,137,500
872540-AQ-2	TJX COS INC		1.F FE	992,540	1,000,000	990,170	999,400	0	812	0	0	2.250	2.334	MS	6,625	22,500	09/07/2016	09/15/2026	1,011,250
89236T-EM-3	TOYOTA MOTOR CREDIT CORP		1.E FE	997,780	1,000,000	986,250	999,487	0	239	0	0	3.050	3.076	JJ	14,403	30,500	01/08/2018	01/11/2028	1,015,250
89236T-EM-3	TOYOTA MOTOR CREDIT CORP		1.E FE	996,500	1,000,000	986,250	999,194	0	377	0	0	3.050	3.091	JJ	14,403	30,500	01/09/2018	01/11/2028	1,015,250
89236T-KR-5	TOYOTA MOTOR CREDIT CORP		1.E FE	5,045,600	5,000,000	5,065,950	5,034,150	0	(4,041)	0	0	4.700	4.585	JJ	110,319	235,000	01/17/2023	01/12/2033	5,117,500
07330M-AA-5	TRUIST BANK		1.G FE	997,560	1,000,000	998,630	999,757	0	235	0	0	3.800	3.825	AO	6,333	38,000	09/22/2014	10/30/2026	1,019,000
89788M-AL-6	TRUIST FINANCIAL CORP		1.G FE	5,000,000	5,000,000	5,080,950	5,000,000	0	0	0	0	4.873	4.873	JJ	104,905	243,650	01/23/2023	01/26/2029	5,121,825
89788M-AU-6	TRUIST FINANCIAL CORP		1.G FE	5,000,000	5,000,000	5,137,850	5,000,000	0	0	0	0	5.071	5.071	MN	28,877	126,775	05/15/2025	05/20/2031	5,126,775
902494-BC-6	TYSON FOODS INC		2.B FE	1,021,150	1,000,000	993,460	1,002,986	0	(2,451)	0	0	3.550	3.289	JD	2,860	35,500	08/24/2017	06/02/2027	1,017,750

SCHEDULE D - PART 1 - SECTION 1

Showing All Long-Term BONDS - ISSUER CREDIT OBLIGATIONS Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book/Adjusted Carrying Value				Interest					Dates		20
								9	10	11	12	13	14	15	16	17	18	19	
CUSIP Identification	Description	Re-stricted Asset Code	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admin-istrative Symbol	Actual Cost	Par Value	Fair Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity Date	Payment Due at Maturity
902494-BC-6	TYSON FOODS INC		2.B FE	998,330	1,000,000	993,460	999,704	0	185	0	0	3.550	3.570	JD	2,860	35,500	05/23/2017	06/02/2027	1,017,750
902494-BJ-1	TYSON FOODS INC		2.B FE	1,992,940	2,000,000	1,999,540	1,999,629	0	1,027	0	0	4.000	4.058	MS	26,667	80,000	02/13/2019	03/01/2026	2,040,000
904311-AA-5	UNDER ARMOUR INC		3.C FE	1,021,780	1,000,000	998,160	998,160	34,413	(2,563)	0	0	3.250	2.989	JD	1,444	32,500	07/12/2016	06/15/2026	1,016,250
904764-AU-1	UNILEVER CAPITAL		1.E FE	984,170	1,000,000	990,250	998,987	0	1,720	0	0	2.000	2.177	JJ	8,500	20,000	07/25/2016	07/28/2026	1,010,000
904764-AY-3	UNILEVER CAPITAL		1.E FE	984,610	1,000,000	990,820	997,623	0	1,688	0	0	2.900	3.080	MN	4,511	29,000	05/02/2017	05/05/2027	1,014,500
904764-BK-2	UNILEVER CAPITAL		1.E FE	2,809,350	3,000,000	2,668,200	2,900,568	0	19,897	0	0	1.375	2.119	MS	12,260	41,250	03/22/2021	09/14/2030	3,020,625
904764-BV-8	UNILEVER CAPITAL		1.E FE	4,992,250	5,000,000	5,037,100	4,993,062	0	620	0	0	4.625	4.644	FA	89,288	231,250	10/10/2024	08/12/2034	5,115,625
906548-CM-2	UNION ELECTRIC CO		1.F FE	1,993,480	2,000,000	1,980,280	1,998,908	0	712	0	0	2.950	2.988	JD	2,622	59,000	06/06/2017	06/15/2027	2,029,500
906548-CT-7	UNION ELECTRIC CO		1.F FE	4,979,800	5,000,000	4,395,150	4,987,807	0	1,805	0	0	2.150	2.192	MS	31,653	107,500	06/10/2021	03/15/2032	5,053,750
907818-EH-7	UNION PACIFIC CORP		1.G FE	985,600	1,000,000	997,900	999,623	0	1,923	0	0	2.750	2.950	MS	9,167	27,500	01/08/2018	03/01/2026	1,013,750
907818-EY-0	UNION PACIFIC CORP		1.G FE	1,995,020	2,000,000	2,005,000	1,998,492	0	489	0	0	3.950	3.978	MS	24,358	79,000	06/05/2018	09/10/2028	2,039,500
907818-FU-7	UNION PACIFIC CORP		1.G FE	3,014,820	3,000,000	2,752,050	3,008,245	0	(1,492)	0	0	2.375	2.318	MN	8,115	71,250	06/03/2021	05/20/2031	3,035,625
910637-V*-5	UNITED ILLUMINATING COMPANY		1.G	2,000,000	2,000,000	1,758,360	2,000,000	0	0	0	0	2.020	2.020	JD	3,367	40,400	09/22/2020	12/01/2030	2,020,200
911312-BM-7	UNITED PARCEL SERVICE		1.F FE	987,100	1,000,000	989,330	997,200	0	1,417	0	0	3.050	3.204	MN	3,897	30,500	01/22/2018	11/15/2027	1,015,250
911312-CD-6	UNITED PARCEL SERVICE		1.F FE	7,987,040	8,000,000	8,311,360	7,988,260	0	1,051	0	0	5.150	5.171	MN	44,633	412,000	05/20/2024	05/22/2034	8,206,000
91324P-CV-2	UNITEDHEALTH GROUP INC		1.F FE	968,220	1,000,000	998,420	998,987	0	4,448	0	0	3.100	3.564	MS	9,128	31,000	04/12/2018	03/15/2026	1,015,500
91324P-CY-6	UNITEDHEALTH GROUP INC		1.F FE	497,445	500,000	497,315	499,607	0	280	0	0	3.375	3.435	AO	16,875	16,875	03/08/2017	04/15/2027	508,438
91324P-CY-6	UNITEDHEALTH GROUP INC		1.F FE	2,888,010	3,000,000	2,983,890	2,981,199	0	13,872	0	0	3.375	3.875	AO	21,375	101,250	05/22/2018	04/15/2027	3,050,625
91324P-DK-5	UNITEDHEALTH GROUP INC		1.F FE	998,280	1,000,000	999,220	999,498	0	186	0	0	3.850	3.871	JD	1,711	38,500	06/14/2018	06/15/2028	1,019,250
91324P-ED-0	UNITEDHEALTH GROUP INC		1.F FE	5,010,500	5,000,000	4,510,900	5,005,782	0	(1,049)	0	0	2.300	2.276	MN	14,694	115,000	05/18/2021	05/15/2031	5,057,500
914713-N7-3	UNIV OF NC CHAPEL HILL TXBL REF S16C		1.A FE	1,000,000	1,000,000	990,810	1,000,000	0	0	0	0	2.529	2.529	JD	2,108	25,290	02/23/2016	12/01/2026	1,012,645
914744-AF-4	UNIVERSITY OF NOTRE DAME (TAXABLE) S2020		1.A FE	38,750,000	38,750,000	35,185,775	38,750,000	0	0	0	0	1.637	1.637	FA	239,639	634,338	06/04/2020	02/15/2030	39,067,169
91159H-HN-3	US BANCORP		1.G FE	992,680	1,000,000	992,830	999,535	0	804	0	0	2.375	2.458	JJ	10,490	23,750	07/19/2016	07/22/2026	1,011,875
91159H-HR-4	US BANCORP		1.G FE	999,400	1,000,000	992,650	999,882	0	66	0	0	3.150	3.157	AO	5,600	31,500	04/24/2017	04/27/2027	1,015,750
91159H-HS-2	US BANCORP		1.G FE	997,290	1,000,000	1,002,150	999,231	0	293	0	0	3.900	3.933	AO	7,042	39,000	04/24/2018	04/26/2028	1,019,500
91159H-JA-9	US BANCORP		1.G FE	4,741,850	5,000,000	4,430,450	4,865,121	0	27,987	0	0	1.375	1.997	JJ	30,365	68,750	06/07/2021	07/22/2030	5,034,375
91159H-JA-9	US BANCORP		1.G FE	4,416,687	4,678,000	4,145,129	4,542,430	0	28,094	0	0	1.375	2.044	JJ	28,409	64,323	05/06/2021	07/22/2030	4,710,161
91159H-JD-3	US BANCORP		1.G FE	5,000,000	5,000,000	4,510,550	5,000,000	0	0	0	0	2.677	2.677	JJ	57,258	133,850	01/20/2022	01/27/2033	5,066,925
92343E-AM-4	VERISIGN INC		2.C FE	4,008,240	4,000,000	3,643,240	4,004,685	0	(817)	0	0	2.700	2.676	JD	4,800	108,000	05/25/2021	06/15/2031	4,054,000
92343V-CV-4	VERIZON COMMUNICATIONS		2.A FE	4,494,750	5,000,000	4,687,050	4,527,116	0	32,366	0	0	4.272	5.511	JJ	98,493	106,800	01/22/2025	01/15/2036	5,106,800
92343V-GJ-7	VERIZON COMMUNICATIONS		2.A FE	5,003,950	5,000,000	4,567,700	5,002,079	0	(387)	0	0	2.550	2.541	MS	35,417	127,500	03/12/2021	03/21/2031	5,063,750
92343V-GY-4	VERIZON COMMUNICATIONS		2.A FE	1,972,000	1,972,000	1,942,282	1,972,000	0	0	0	0	4.780	4.780	FA	35,610	95,833	08/05/2024	02/15/2035	2,019,131
925650-AD-5	VICI PROPERTIES		2.C FE	3,991,160	4,000,000	4,028,960	3,993,734	0	780	0	0	5.125	5.153	MN	26,194	205,000	04/20/2022	05/15/2032	4,102,500
925650-AK-9	VICI PROPERTIES		2.C FE	2,985,780	3,000,000	3,065,010	2,986,245	0	465	0	0	5.625	5.688	AO	42,188	81,563	03/31/2025	04/01/2035	3,084,375
927804-FX-7	VIRGINIA ELECTRIC & POWER		2.A FE	999,080	1,000,000	995,720	999,834	0	103	0	0	3.500	3.511	MS	10,306	35,000	03/13/2017	03/15/2027	1,017,500
927804-FX-7	VIRGINIA ELECTRIC & POWER		2.A FE	2,994,900	3,000,000	2,987,160	2,999,046	0	672	0	0	3.500	3.524	MS	30,917	105,000	02/08/2019	03/15/2027	3,052,500
927804-GB-4	VIRGINIA ELECTRIC & POWER		1.G FE	1,999,300	2,000,000	1,920,380	1,999,718	0	71	0	0	2.875	2.879	JJ	26,514	57,500	07/08/2019	07/15/2029	2,028,750
927804-GK-4	VIRGINIA ELECTRIC & POWER		1.G FE	1,994,400	2,000,000	2,049,200	1,995,516	0	484	0	0	5.000	5.036	AO	25,000	100,000	03/28/2023	04/01/2033	2,050,000
92826C-AH-5	VISA INC		1.D FE	1,942,500	2,000,000	1,977,080	1,988,505	0	6,436	0	0	2.750	3.097	MS	16,194	55,000	01/23/2018	09/15/2027	2,027,500
929160-AT-6	VULCAN MATERIALS		2.B FE	2,988,090	3,000,000	3,001,230	2,998,117	0	1,332	0	0	3.900	3.948	AO	29,250	117,000	03/09/2017	04/01/2027	3,058,500
929160-BC-2	VULCAN MATERIALS		2.A FE	2,984,280	3,000,000	3,111,000	2,985,588	0	1,308	0	0	5.350	5.418	JD	13,375	165,404	01/21/2025	12/01/2034	3,080,250
931142-CK-7	WALMART INC		1.C FE	1,176,580	1,000,000	1,156,750	1,174,637	0	(1,943)	0	0	6.500	4.548	FA	24,556	0	10/28/2025	08/15/2037	1,032,500
931142-FP-3	WALMART INC		1.C FE	5,036,000	5,000,000	5,142,650	5,033,758	0	(2,242)	0	0	4.900	4.807	AO	42,875	122,500	05/01/2025	04/28/2035	5,122,500
931142-FP-3	WALMART INC		1.C FE	4,999,600	5,000,000	5,142,650	4,999,285	0	(315)	0	0	4.900	4.901	AO	42,875	122,500	04/23/2025	04/28/2035	5,122,500
25468P-DV-5	WALT DISNEY COMPANY		1.F FE	996,290	1,000,000	990,130	999,383	0	403	0	0	2.950	2.993	JD	1,311	29,500	06/01/2017	06/15/2027	1,014,750

SCHEDULE D - PART 1 - SECTION 1

Showing All Long-Term BONDS - ISSUER CREDIT OBLIGATIONS Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book/Adjusted Carrying Value				Interest					Dates		20
								9	10	11	12	13	14	15	16	17	18	19	
CUSIP Identification	Description	Re-stricted Asset Code	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admin-istrative Symbol	Actual Cost	Par Value	Fair Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity Date	Payment Due at Maturity
941053-AJ-9	WASTE CONNECTIONS INC		1.G FE	2,000,640	2,000,000	1,969,840	2,000,233	0	(68)	0	0	3.500	3.496	MN	11,667	70,000	04/10/2019	05/01/2029	2,035,000
941053-AJ-9	WASTE CONNECTIONS INC		1.G FE	1,855,622	1,858,000	1,829,981	1,857,068	0	242	0	0	3.500	3.515	MN	10,838	65,030	04/24/2019	05/01/2029	1,890,515
94106B-AG-6	WASTE CONNECTIONS INC		1.G FE	4,941,750	5,000,000	5,110,900	4,950,166	0	4,765	0	0	5.000	5.150	MS	83,333	250,000	02/15/2024	03/01/2034	5,125,000
94106L-BT-5	WASTE MANAGEMENT INC		1.G FE	4,992,900	5,000,000	5,096,150	4,995,300	0	959	0	0	4.625	4.649	FA	87,361	231,250	02/08/2023	02/15/2030	5,115,625
94106L-CE-7	WASTE MANAGEMENT INC		1.G FE	4,974,700	5,000,000	5,080,700	4,976,284	0	1,612	0	0	4.950	5.014	MS	72,875	213,813	10/30/2024	03/15/2035	5,123,750
94403*-BD-7	WAWA INC		2.A PL	6,000,000	6,000,000	6,302,199	6,000,000	0	0	0	0	5.560	5.560	JJ	142,707	166,800	01/17/2025	01/27/2032	6,166,800
94403*-BE-5	WAWA INC		2.A PL	2,000,000	2,000,000	2,123,579	2,000,000	0	0	0	0	5.810	5.810	JJ	49,708	58,100	01/17/2025	01/27/2035	2,058,100
949746-RW-3	WELLS FARGO & CO		2.A FE	996,570	1,000,000	997,320	999,824	0	360	0	0	3.000	3.040	AO	5,750	30,000	04/15/2016	04/22/2026	1,015,000
95000U-2A-0	WELLS FARGO & CO		2.A FE	1,000,000	1,000,000	993,730	1,000,000	0	0	0	0	3.584	3.584	MN	3,883	35,840	05/15/2017	05/22/2028	1,017,920
95000U-2V-4	WELLS FARGO & CO		2.A FE	2,000,000	2,000,000	1,987,360	2,000,000	0	0	0	0	3.526	3.526	MS	19,001	70,520	03/17/2022	03/24/2028	2,035,260
95000U-3B-7	WELLS FARGO & CO		2.A FE	3,012,000	3,000,000	3,047,490	3,008,416	0	(1,078)	0	0	4.897	4.846	JJ	63,661	146,910	07/20/2022	07/25/2033	3,073,455
95000U-3V-3	WELLS FARGO & CO		1.E FE	5,226,350	5,000,000	5,242,600	5,111,503	0	(114,847)	0	0	5.605	3.210	AO	52,936	140,125	09/04/2025	04/23/2036	5,140,125
95000U-4B-6	WELLS FARGO & CO		1.E FE	5,000,000	5,000,000	4,986,250	5,000,000	0	0	0	0	4.892	4.892	MS	72,021	0	09/08/2025	09/15/2036	5,122,300
950400-AD-6	WELLTOWER INC		1.G FE	1,002,090	1,000,000	1,007,080	1,000,500	0	(229)	0	0	4.250	4.224	AO	8,972	42,500	04/04/2018	04/15/2028	1,021,250
958254-AH-7	WESTERN GAS PARTNERS LP		2.C FE	1,002,860	1,000,000	1,004,900	1,000,656	0	(318)	0	0	4.500	4.464	MS	15,000	45,000	02/22/2018	03/01/2028	1,022,500
960413-AT-9	WESTLAKE CHEMICAL		2.B FE	995,000	1,000,000	996,520	999,604	0	571	0	0	3.600	3.660	FA	13,600	36,000	08/03/2016	08/15/2026	1,018,000
962166-BX-1	WEYERHAEUSER CO		2.B FE	4,973,100	5,000,000	4,954,050	4,988,627	0	2,616	0	0	4.000	4.063	MN	25,556	200,000	02/21/2019	11/15/2029	5,100,000
963320-AZ-9	WHIRLPOOL CORP		3.A FE	2,476,525	2,500,000	2,267,375	2,267,375	(216,339)	2,120	0	0	4.700	4.819	MN	15,340	117,500	05/02/2022	05/14/2032	2,558,750
969457-CH-1	WILLIAMS COMPANIES INC		2.B FE	8,002,000	8,000,000	8,017,840	7,998,976	0	(2,152)	0	0	5.400	5.380	MS	142,800	432,000	05/09/2024	03/02/2026	8,216,000
969457-CR-9	WILLIAMS COMPANIES INC		2.B FE	4,996,000	5,000,000	5,051,050	4,996,360	0	360	0	0	4.625	4.643	JD	0	115,625	06/26/2025	06/30/2030	5,115,625
976826-BL-0	WISCONSIN POWER & LIGHT		2.A FE	997,090	1,000,000	984,500	999,384	0	315	0	0	3.050	3.084	AO	6,439	30,500	10/02/2017	10/15/2027	1,015,250
98138H-AG-6	WORKDAY INC		2.A FE	4,997,050	5,000,000	4,972,750	4,999,021	0	606	0	0	3.500	3.513	AO	43,750	175,000	03/30/2022	04/01/2027	5,087,500
92940P-AE-4	WRKCO INC		2.B FE	1,996,500	2,000,000	1,991,080	1,998,897	0	407	0	0	3.900	3.923	JD	6,500	78,000	05/20/2019	06/01/2028	2,039,000
96145D-AH-8	WRKCO INC		2.B FE	998,270	1,000,000	998,070	999,513	0	187	0	0	4.000	4.021	MS	11,778	40,000	03/01/2018	03/15/2028	1,020,000
98956P-BC-5	ZIMMER BIOMET HOLDINGS INC		2.B FE	5,516,335	5,500,000	5,706,965	5,514,841	0	(1,494)	0	0	5.500	5.461	FA	110,917	151,250	02/13/2025	02/19/2035	5,651,250
98978V-AL-7	ZOETIS INC		2.A FE	994,440	1,000,000	986,350	998,906	0	603	0	0	3.000	3.065	MS	9,083	30,000	09/05/2017	09/12/2027	1,015,000
98978V-AS-2	ZOETIS INC		2.A FE	11,916,120	12,000,000	10,984,440	11,955,476	0	9,602	0	0	2.000	2.089	MN	30,667	240,000	10/04/2021	05/15/2030	12,120,000
98978V-AS-2	ZOETIS INC		2.A FE	1,917,720	2,000,000	1,830,740	1,954,494	0	9,712	0	0	2.000	2.553	MN	5,111	40,000	01/25/2022	05/15/2030	2,020,000
01626P-AH-9	ALIMENTATION COUCHE - TARD (144A)		2.A FE	998,660	1,000,000	993,710	999,739	0	147	0	0	3.550	3.566	JJ	15,285	35,500	07/19/2017	07/26/2027	1,017,750
01626P-AH-9	ALIMENTATION COUCHE - TARD (144A)		2.A FE	958,280	1,000,000	993,710	991,775	0	4,961	0	0	3.550	4.095	JJ	15,285	35,500	04/18/2018	07/26/2027	1,017,750
13607H-R5-3	CANADIAN IMPERIAL BANK		1.F FE	14,946,300	15,000,000	14,311,650	14,963,546	0	5,007	0	0	3.600	3.643	AO	126,000	540,000	03/30/2022	04/07/2032	15,270,000
13607H-R6-1	CANADIAN IMPERIAL BANK		1.F FE	6,991,110	7,000,000	6,968,500	6,997,333	0	1,828	0	0	3.450	3.478	AO	56,350	241,500	03/30/2022	04/07/2027	7,120,750
136375-BD-3	CANADIAN NATIONAL RAILWAY		1.F FE	1,616,573	1,275,000	1,368,904	1,378,188	0	(38,197)	0	0	6.900	3.538	JJ	40,566	87,975	02/01/2019	07/15/2028	1,318,988
136375-BD-3	CANADIAN NATIONAL RAILWAY		1.F FE	1,347,769	1,064,000	1,142,364	1,149,762	0	(31,739)	0	0	6.900	3.551	JJ	33,853	73,416	02/01/2019	07/15/2028	1,100,708
136375-CJ-9	CANADIAN NATIONAL RAILWAY		1.F FE	996,170	1,000,000	998,050	999,885	0	407	0	0	2.750	2.794	MS	9,167	27,500	02/18/2016	03/01/2026	1,013,750
136375-DC-3	CANADIAN NATIONAL RAILWAY		1.F FE	7,996,080	8,000,000	7,767,440	7,997,003	0	363	0	0	3.850	3.856	FA	124,911	308,000	08/03/2022	08/05/2032	8,154,000
136375-DR-0	CANADIAN NATIONAL RAILWAY		1.F FE	4,990,400	5,000,000	4,925,800	4,991,122	0	793	0	0	4.375	4.399	MS	62,587	218,750	09/16/2024	09/18/2034	5,109,375
13645R-AY-0	CANADIAN PACIFIC RAILWAY		2.A FE	1,998,320	2,000,000	2,001,380	1,999,489	0	176	0	0	4.000	4.010	JD	6,667	80,000	05/15/2018	06/01/2028	2,040,000
56501R-AN-6	MANULIFE FINANCIAL CORP		1.F FE	5,000,000	5,000,000	4,793,800	5,000,000	0	0	0	0	3.703	3.703	MS	54,002	185,150	03/14/2022	03/16/2032	5,092,575
67077M-AT-5	NUTRIEN LTD		2.B FE	1,633,835	1,404,000	1,402,245	1,495,997	0	(29,500)	0	0	4.200	1.941	AO	14,742	58,968	02/24/2021	04/01/2029	1,433,484
78016F-ZT-4	ROYAL BANK OF CANADA		1.E FE	1,996,700	2,000,000	2,000,460	1,999,894	0	1,120	0	0	4.875	4.935	JJ	45,771	97,500	01/10/2023	01/12/2026	2,048,750
00913R-AD-8	AIR LIQUIDE FINANCE (144A)		1.F FE	1,849,360	2,000,000	1,981,220	1,984,880	0	19,703	0	0	2.500	3.538	MS	12,917	50,000	04/10/2018	09/27/2026	2,025,000
009279-AA-8	AIRBUS SE (144A)		1.F FE	1,002,170	1,000,000	991,790	1,000,280	0	(264)	0	0	3.150	3.122	AO	7,000	31,500	01/08/2018	04/10/2027	1,015,750
009279-AA-8	AIRBUS SE (144A)		1.F FE	999,060	1,000,000	991,790	999,833	0	103	0	0	3.150	3.161	AO	7,000	31,500	04/05/2017	04/10/2027	1,015,750
009279-AA-8	AIRBUS SE (144A)		1.F FE	980,480	1,000,000	991,790	996,879	0	2,326	0	0	3.150	3.399	AO	7,000	31,500	02/05/2018	04/10/2027	1,015,750

SCHEDULE D - PART 1 - SECTION 1

Showing All Long-Term BONDS - ISSUER CREDIT OBLIGATIONS Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book/Adjusted Carrying Value				Interest					Dates		20
								9	10	11	12	13	14	15	16	17	18	19	
CUSIP Identification	Description	Re-stricted Asset Code	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admin-istrative Symbol	Actual Cost	Par Value	Fair Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity Date	Payment Due at Maturity
034863-BB-5	ANGLO AMERICAN CAPITAL (144A)		2.B FE	2,000,240	2,000,000	1,976,480	2,000,040	0	(15)	0	0	3.875	3.874	MS	22,389	77,500	03/15/2022	03/16/2029	2,038,750
00182E-BF-5	ANZ NEW ZEALAND INTL/LDN (144A)		1.E FE	997,900	1,000,000	994,560	999,614	0	231	0	0	3.450	3.475	JJ	15,621	34,500	07/11/2017	07/17/2027	1,017,250
00182E-BJ-7	ANZ NEW ZEALAND INTL/LDN (144A)		1.E FE	997,320	1,000,000	991,520	999,354	0	290	0	0	3.450	3.482	JJ	15,238	34,500	01/17/2018	01/21/2028	1,017,250
046353-AN-8	ASTRAZENECA PLC		1.E FE	994,900	1,000,000	992,830	999,146	0	560	0	0	3.125	3.185	JD	1,649	31,250	06/05/2017	06/12/2027	1,015,625
046353-AN-8	ASTRAZENECA PLC		1.E FE	1,932,500	2,000,000	1,985,660	1,988,030	0	7,905	0	0	3.125	3.552	JD	3,299	62,500	02/02/2018	06/12/2027	2,031,250
067316-AD-1	BACARDI LTD (144A)		2.C FE	996,270	1,000,000	991,880	999,763	0	415	0	0	2.750	2.793	JJ	12,604	27,500	07/07/2016	07/15/2026	1,013,750
067316-AF-6	BACARDI LTD (144A)		2.C FE	3,354,450	3,000,000	3,023,100	3,130,779	0	(59,109)	0	0	4.700	2.579	MN	17,625	141,000	01/24/2022	05/15/2028	3,070,500
05523R-AD-9	BAE SYSTEMS PLC (144A)		1.G FE	4,777,276	5,259,000	5,086,031	4,934,414	0	66,169	0	0	3.400	5.015	AO	37,251	178,806	07/12/2023	04/15/2030	5,348,403
05523R-AF-4	BAE SYSTEMS PLC (144A)		1.G FE	4,765,950	5,000,000	4,437,200	4,872,028	0	23,163	0	0	1.900	2.434	FA	35,625	95,000	03/11/2021	02/15/2031	5,047,500
05523R-AL-1	BAE SYSTEMS PLC (144A)		1.G FE	4,989,500	5,000,000	5,179,550	4,989,983	0	483	0	0	5.300	5.329	MS	69,194	132,500	05/15/2025	03/26/2034	5,132,500
151191-BE-2	CELULOSA ARAUCO Y CONSTITUCION SA (144A)		2.C FE	3,000,000	3,000,000	2,923,440	3,000,000	0	0	0	0	4.250	4.250	AO	21,250	127,500	04/26/2019	04/30/2029	3,063,750
151191-BE-2	CELULOSA ARAUCO Y CONSTITUCION SA (144A)		2.C FE	998,500	1,000,000	974,480	999,366	0	160	0	0	4.250	4.269	AO	7,083	42,500	04/26/2019	04/30/2029	1,021,250
21987B-AW-8	CODELCO (144A)		2.A FE	982,370	1,000,000	990,520	996,713	0	1,958	0	0	3.625	3.839	FA	15,003	36,250	07/25/2017	08/01/2027	1,018,125
2027A0-HY-8	COMMONWEALTH BANK OF AUSTRALIA (144A)		1.D FE	922,440	1,000,000	992,260	992,817	0	10,153	0	0	2.625	3.695	MS	8,313	26,250	02/27/2018	09/06/2026	1,013,125
2027A0-JT-7	COMMONWEALTH BANK OF AUSTRALIA (144A)		1.D FE	999,150	1,000,000	991,180	999,804	0	93	0	0	3.150	3.160	MS	8,838	31,500	09/13/2017	09/19/2027	1,015,750
2027A0-JZ-3	COMMONWEALTH BANK OF AUSTRALIA (144A)		1.D FE	1,998,520	2,000,000	2,004,920	1,999,530	0	161	0	0	3.900	3.909	MS	22,533	78,000	03/12/2018	03/16/2028	2,039,000
12661P-AG-4	CSL FINANCE PLC (144A)		1.G FE	6,806,520	7,000,000	7,194,040	6,830,997	0	15,753	0	0	5.106	5.472	AO	86,377	357,420	05/29/2024	04/03/2034	7,178,710
12661P-AG-4	CSL FINANCE PLC (144A)		1.G FE	2,908,080	3,000,000	3,083,160	2,920,176	0	7,429	0	0	5.106	5.510	AO	37,019	153,180	04/24/2024	04/03/2034	3,076,590
25243Y-AZ-2	DIAGEO CAPITAL PLC		1.G FE	999,670	1,000,000	999,440	999,877	0	35	0	0	3.875	3.879	MN	4,521	38,750	05/16/2018	05/18/2028	1,019,375
25243Y-AZ-2	DIAGEO CAPITAL PLC		1.G FE	1,992,620	2,000,000	1,998,880	1,997,904	0	797	0	0	3.875	3.920	MN	9,042	77,500	05/15/2018	05/18/2028	2,038,750
25243Y-BG-3	DIAGEO CAPITAL PLC		1.G FE	3,001,440	3,000,000	3,076,020	3,000,380	0	(257)	0	0	5.300	5.290	AO	29,592	159,000	10/20/2022	10/24/2027	3,079,500
25243Y-BH-1	DIAGEO CAPITAL PLC		1.G FE	8,025,120	8,000,000	8,429,760	8,019,991	0	(2,316)	0	0	5.500	5.456	JJ	191,889	440,000	10/20/2022	01/24/2033	8,220,000
36164Q-NA-2	GE CAPITAL INTL FUNDING		1.G FE	2,817,120	3,000,000	2,929,350	2,828,855	0	11,735	0	0	4.418	5.162	MN	16,568	132,540	02/06/2025	11/15/2035	3,066,270
36164Q-NA-2	GE CAPITAL INTL FUNDING		1.G FE	5,901,417	6,305,000	6,156,517	5,926,232	0	24,815	0	0	4.418	5.203	MN	34,819	278,555	02/20/2025	11/15/2035	6,444,277
377373-AH-8	GLAXOSMITHKLINE CAPITAL		1.F FE	3,363,030	3,000,000	2,947,740	3,156,010	0	(47,565)	0	0	3.375	1.682	JD	8,438	101,250	07/06/2021	06/01/2029	3,050,625
423012-AF-0	HEINEKEN NV (144A)		2.A FE	993,520	1,000,000	992,230	998,528	0	660	0	0	3.500	3.573	JJ	14,681	35,000	03/20/2017	01/29/2028	1,017,500
423012-AF-0	HEINEKEN NV (144A)		2.A FE	2,865,240	3,000,000	2,976,690	2,965,379	0	15,600	0	0	3.500	4.083	JJ	44,042	105,000	09/26/2018	01/29/2028	3,052,500
423012-AF-0	HEINEKEN NV (144A)		2.A FE	3,588,515	3,775,000	3,745,668	3,726,773	0	21,713	0	0	3.500	4.146	JJ	55,419	132,125	10/15/2018	01/29/2028	3,841,063
404280-BK-4	HSBC HOLDINGS PLC		1.G FE	1,033,290	1,000,000	998,920	1,004,974	0	(4,020)	0	0	4.041	3.610	MS	12,123	40,410	01/17/2018	03/13/2028	1,020,205
456837-AH-6	ING GROEP NV		1.G FE	998,690	1,000,000	999,890	999,759	0	148	0	0	3.950	3.966	MS	10,094	39,500	03/21/2017	03/29/2027	1,019,750
45687V-AA-4	INGERSOLL RAND		2.B FE	2,988,330	3,000,000	3,101,940	2,993,295	0	2,250	0	0	5.400	5.490	FA	61,650	162,000	08/08/2023	08/14/2028	3,081,000
45687V-AB-2	INGERSOLL RAND		2.B FE	1,984,680	2,000,000	2,119,940	1,987,431	0	1,264	0	0	5.700	5.802	FA	43,383	114,000	08/08/2023	08/14/2033	2,057,000
45687V-AF-3	INGERSOLL RAND		2.B FE	3,002,490	3,000,000	3,123,930	3,002,357	0	(205)	0	0	5.450	5.438	JD	7,267	163,500	05/14/2024	06/15/2034	3,081,750
47837R-AA-8	JOHNSON CONTROLS/TYCO FI		2.A FE	4,731,000	5,000,000	4,465,650	4,856,792	0	28,407	0	0	1.750	2.397	MS	25,764	87,500	05/13/2021	09/15/2030	5,043,750
N42816-CA-1	KONINKLIJKE VOPAK NV		2.B	1,000,000	1,000,000	930,665	1,000,000	0	0	0	0	3.300	3.300	JD	1,100	33,000	07/01/2020	12/19/2030	1,016,500
502117-AA-2	L'OREAL SA (144A)		1.C FE	4,973,600	5,000,000	5,113,450	4,974,592	0	992	0	0	5.000	5.068	MN	27,778	125,000	05/14/2025	05/20/2035	5,125,000
502117-AA-2	L'OREAL SA (144A)		1.C FE	4,956,600	5,000,000	5,113,450	4,958,399	0	1,799	0	0	5.000	5.112	MN	27,778	125,000	05/13/2025	05/20/2035	5,125,000
50247W-AB-3	LYB INTERNATIONAL FINANCE		2.B FE	989,680	1,000,000	995,310	998,557	0	1,157	0	0	3.500	3.624	MS	11,569	35,000	02/21/2017	03/02/2027	1,017,500
50249A-AL-7	LYB INTERNATIONAL FINANCE III		2.B FE	4,994,750	5,000,000	5,075,600	4,995,454	0	446	0	0	5.625	5.639	MN	35,938	281,250	05/17/2023	05/15/2033	5,140,625
58769J-AL-1	MERCEDES-BENZ FINANCE (144A)		1.F FE	6,991,740	7,000,000	7,191,520	6,995,141	0	1,596	0	0	5.100	5.127	FA	146,767	357,000	07/31/2023	08/03/2028	7,178,500
63250D-DJ-7	NATIONAL AUSTRALIA BANK (144A)		1.C FE	982,320	1,000,000	997,700	997,621	0	2,229	0	0	3.500	3.738	JJ	16,625	35,000	04/04/2018	01/10/2027	1,017,500
63861V-AB-3	NATIONWIDE BUILDING SOCIETY (144A)		1.G FE	1,000,000	1,000,000	1,002,000	1,000,000	0	0	0	0	4.302	4.302	MS	13,384	43,020	03/01/2018	03/08/2029	1,021,510
62954H-AZ-1	NXP BV/NXP FDG/NXP USA		2.A FE	2,998,920	3,000,000	2,997,360	2,999,849	0	137	0	0	3.875	3.881	JD	3,875	116,250	06/11/2019	06/18/2026	3,058,125
75625Q-AE-9	RECKITT BENCKISER TSY (144A)		1.G FE	997,000	1,000,000	986,720	999,492	0	327	0	0	3.000	3.035	JD	333	30,000	06/21/2017	06/26/2027	1,015,000
76720A-AN-6	RIO TINTO FIN USA PLC		1.F FE	9,971,200	10,000,000	10,286,900	9,977,183	0	2,493	0	0	5.000	5.037	MS	155,556	500,000	03/06/2023	03/09/2033	10,250,000

SCHEDULE D - PART 1 - SECTION 1

Showing All Long-Term BONDS - ISSUER CREDIT OBLIGATIONS Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book/Adjusted Carrying Value				Interest					Dates		20
								9	10	11	12	13	14	15	16	17	18	19	
CUSIP Identification	Description	Re-stricted Asset Code	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admin-istrative Symbol	Actual Cost	Par Value	Fair Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity Date	Payment Due at Maturity
76720A-AU-0	RIO TINTO FIN USA PLC		1.F FE	5,043,600	5,000,000	5,154,750	5,040,698	0	(2,902)	0	0	5.250	5.135	MS	78,021	131,250	03/31/2025	03/14/2035	5,131,250
G73348-AL-7	ROLLS-ROYCE & PARTNERS FINANCE LIMITED		2.A FE	1,000,000	1,000,000	997,550	1,000,000	0	0	0	0	4.350	4.350	FA	16,917	43,500	01/18/2019	06/13/2026	1,014,742
801060-AD-6	SANOFI SA		1.D FE	3,057,870	3,000,000	2,994,600	3,015,903	0	(6,761)	0	0	3.625	3.376	JD	3,625	108,750	02/26/2019	06/19/2028	3,054,375
801060-AD-6	SANOFI SA		1.D FE	2,978,100	3,000,000	2,994,600	2,993,801	0	2,345	0	0	3.625	3.713	JD	3,625	108,750	06/12/2018	06/19/2028	3,054,375
801060-AJ-3	SANOFI SA		1.D FE	4,989,500	5,000,000	4,994,000	4,989,469	0	(31)	0	0	4.200	4.235	MN	33,833	0	10/27/2025	11/03/2032	5,105,000
82620K-AL-7	SIEMENS FINANCIERINGSMAT (144A)		1.D FE	997,130	1,000,000	989,120	999,734	0	309	0	0	2.350	2.382	AO	4,896	23,500	09/06/2016	10/15/2026	1,011,750
82620K-AL-7	SIEMENS FINANCIERINGSMAT (144A)		1.D FE	940,670	1,000,000	989,120	993,933	0	7,426	0	0	2.350	3.129	AO	4,896	23,500	01/08/2018	10/15/2026	1,011,750
82620K-AU-7	SIEMENS FINANCIERINGSMAT (144A)		1.D FE	998,990	1,000,000	996,670	999,824	0	112	0	0	3.400	3.412	MS	9,822	34,000	03/07/2017	03/16/2027	1,017,000
82620K-BE-2	SIEMENS FINANCIERINGSMAT (144A)		1.D FE	4,295,950	5,000,000	4,542,500	4,383,631	0	87,681	0	0	2.150	4.862	MS	32,549	107,500	02/20/2025	03/11/2031	5,053,750
87938W-AT-0	TELEFONICA EMISIONES SA		2.C FE	464,000	464,000	463,898	464,000	0	0	0	0	4.103	4.103	MS	5,976	19,038	03/01/2017	03/08/2027	473,519
88167A-AE-1	TEVA PHARMACEUTICALS NE		3.A FE	391,955	393,000	389,341	389,341	11,257	112	0	0	3.150	3.180	AO	3,095	12,380	07/18/2016	10/01/2026	399,190
45687A-AP-7	TRANE TECH GLOBAL HLD		1.G FE	997,510	1,000,000	997,220	999,243	0	255	0	0	3.750	3.779	FA	13,542	37,500	02/13/2018	08/21/2028	1,018,750
892938-AB-7	TRANE TECHNOLOGIES FINANCING LTD		1.G FE	2,000,000	2,000,000	2,048,960	2,000,000	0	0	0	0	5.100	5.100	JD	5,100	102,000	06/05/2024	06/13/2034	2,051,000
902133-AU-1	TYCO ELECTRONICS GROUP SA		1.G FE	991,990	1,000,000	991,270	998,503	0	871	0	0	3.125	3.219	FA	11,806	31,250	07/31/2017	08/15/2027	1,015,625
902133-BA-4	TYCO ELECTRONICS GROUP SA		1.G FE	4,972,950	5,000,000	5,097,400	4,979,062	0	4,502	0	0	4.625	4.738	FA	96,354	230,608	07/30/2024	02/01/2030	5,115,625
902613-AE-8	UBS GROUP AG (144A)		1.F FE	5,000,000	5,000,000	4,437,550	5,000,000	0	0	0	0	2.095	2.095	FA	40,445	104,750	02/02/2021	02/11/2032	5,052,375
902613-AK-4	UBS GROUP AG (144A)		1.F FE	2,833,770	3,000,000	2,691,810	2,885,350	0	14,042	0	0	2.746	3.354	FA	31,808	82,380	02/22/2022	02/11/2033	3,041,190
902613-AP-3	UBS GROUP AG (144A)		1.F FE	1,000,000	1,000,000	1,008,330	1,000,000	0	0	0	0	4.751	4.751	MN	6,335	47,510	05/03/2022	05/12/2028	1,023,755
902613-AU-2	UBS GROUP AG (144A)		1.F FE	3,044,550	3,000,000	3,001,170	3,000,407	0	(15,774)	0	0	5.711	5.166	JJ	79,954	171,330	01/18/2023	01/12/2027	85,665
961214-DK-6	WESTPAC BANKING CORP		1.D FE	999,150	1,000,000	996,620	999,852	0	94	0	0	3.350	3.360	MS	10,515	33,500	02/27/2017	03/08/2027	1,016,750
961214-DW-0	WESTPAC BANKING CORP		1.D FE	993,960	1,000,000	992,710	998,559	0	653	0	0	3.400	3.472	JJ	14,733	34,000	01/18/2018	01/25/2028	1,017,000
961214-ET-6	WESTPAC BANKING CORP		1.C FE	6,995,590	7,000,000	6,326,110	6,997,453	0	429	0	0	2.150	2.157	JD	11,706	150,500	05/25/2021	06/03/2031	7,075,250
0089999999. Subtotal - issuer credit obligations - corporate bonds (unaffiliated)				2,310,624,434	2,322,297,875	2,268,608,048	2,313,923,174	(170,669)	1,510,469	0	0	XXX	XXX	XXX	23,404,261	74,139,174	XXX	XXX	2,358,433,758
Issuer credit obligations - other issuer credit obligations (unaffiliated)																			
008058-AH-8	ADVANTAGE CAPITAL 2021 STATE TC SER G		1.E	156,167	156,167	154,051	160,000	0	(2,958)	0	0	0.000	6.536	JAJO	2,873	12,044	08/30/2022	05/15/2029	19,278
71678#-AB-4	PETROS CONNECTICUT FUND I LLC		1.C FE	162,888	162,888	160,672	163,392	0	30	0	0	0.000	7.553	JD	94	12,310	12/17/2015	12/15/2026	68,000
71684#-AA-0	PETROS CONNECTICUT FUND II		1.C FE	908,313	908,313	802,009	899,344	0	(9,235)	0	0	5.910	5.928	JD	9,415	51,437	12/29/2021	12/15/2030	42,000
0269999999. Subtotal - issuer credit obligations - other issuer credit obligations (unaffiliated)				1,227,367	1,227,367	1,116,733	1,222,737	0	(12,164)	0	0	XXX	XXX	XXX	12,381	75,790	XXX	XXX	129,278
0489999999. Total - issuer credit obligations (unaffiliated)				4,417,564,021	4,399,348,316	4,262,570,353	4,402,832,324	(170,669)	(1,343,060)	0	0	XXX	XXX	XXX	45,168,267	135,241,795	XXX	XXX	4,226,880,914
0499999999. Total - issuer credit obligations (affiliated)				0	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0	XXX	XXX	0
0509999999 - Total - issuer credit obligations				4,417,564,021	4,399,348,316	4,262,570,353	4,402,832,324	(170,669)	(1,343,060)	0	0	XXX	XXX	XXX	45,168,267	135,241,795	XXX	XXX	4,226,880,914

1.

Line Number — Book/Adjusted Carrying Value by NAIC Designation Category Footnote:

1A	1A ...$ 1,299,099,700	1B ..$ 547,846,231	1C ..$ 395,240,587
1B	2A ...$ 411,061,448	2B ..$ 421,630,625	2C ..$ 43,551,024
1C	3A ...$ 2,656,716	3B ..$ 768,822	3C ..$ 998,160
1D	4A ...$ 0	4B ..$ 0	4C ..$ 0
1E	5A ...$ 0	5B ..$ 0	5C ..$ 0
1F	6 .....$ 0		

1D ..$ 187,865,416 1E ..$ 233,744,719 1F ..$ 447,037,718 1G ..$ 411,331,160

SCHEDULE D - PART 1 - SECTION 2

Showing All Long-Term BONDS - ASSET-BACKED SECURITIES Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book/Adjusted Carrying Value				Interest					Dates		20	21
								9	10	11	12	13	14	15	16	17	18	19		
CUSIP Identification	Description	Re-stricted Asset Code	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admin-istrative Symbol	Actual Cost	Par Value	Fair Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity Date	Payment Due at Maturity	Origin-ation Ballon Pay-ment %
Asset-backed securities - financial asset-backed securities - self-liquidating - agency residential mortgage-backed securities - guaranteed (exempt from RBC)																				
36202D-QY-0	GNMA II PASS THRU CERT POOL #3171		1.A	4,032	4,221	4,331	4,088	0	17	0	0	5.500	6.947	MON	19	232	05/23/2002	12/20/2031	52	
36202D-6D-8	GNMA II PASS THRU CERT POOL #3568		1.A	52,885	55,079	55,846	53,651	0	99	0	0	5.000	5.872	MON	230	2,754	06/16/2004	06/20/2034	420	
36202E-UR-8	GNMA II PASS THRU CERT POOL #4192		1.A	137,567	150,655	152,716	139,176	0	426	0	0	4.500	6.576	MON	565	6,779	07/17/2008	07/20/2038	676	
36202E-XT-1	GNMA II PASS THRU CERT POOL #4290		1.A	80,859	81,163	84,118	80,828	0	4	0	0	5.500	5.595	MON	372	4,464	10/20/2008	11/20/2038	291	
3622AC-PD-6	GNMA II PASS THRU CERT POOL #786820		1.A	23,764,688	24,430,809	24,496,077	23,875,034	0	67,278	0	0	5.000	5.576	MON	101,795	1,221,540	09/13/2023	07/20/2053	1,200	
3622AD-QQ-4	GNMA II PASS THRU CERT POOL #787763		1.A	14,142,860	14,610,865	14,631,908	14,192,479	0	49,618	0	0	5.000	5.684	MON	60,879	608,786	02/12/2025	01/20/2055	555	
36179Y-AR-5	GNMA II PASS THRU CERT POOL #MA9016		1.A	16,295,193	16,607,888	16,648,724	16,352,041	0	31,084	0	0	5.000	5.382	MON	69,200	830,394	07/25/2023	07/20/2053	798	
36179Y-AS-3	GNMA II PASS THRU CERT POOL #MA9017		1.A	18,418,273	18,474,562	18,782,341	18,418,893	0	453	0	0	5.500	5.567	MON	84,675	1,016,101	07/12/2023	07/20/2053	78	
36179Y-U4-4	GNMA II PASS THRU CERT POOL #MA9603		1.A	10,689,867	11,356,154	11,091,217	10,727,091	0	37,224	0	0	4.500	5.602	MON	42,586	298,099	05/14/2025	04/20/2054	2,393	
38382D-MM-8	GNR 2020-21 CD CMO		1.A	5,330,384	5,279,650	4,517,379	5,335,394	0	422	0	0	2.250	2.091	MON	9,899	118,792	02/21/2020	02/20/2050	61	
38383C-GW-4	GNR 2021-177 EA CMO		1.A	8,260,391	9,888,058	8,663,225	8,370,530	0	48,630	0	0	2.000	5.203	MON	16,480	197,761	08/29/2023	09/20/2049	20,916	
38383V-HD-3	GNR 2023-7 AG CMO		1.A	14,410,480	14,424,003	14,397,030	14,400,793	0	(4,262)	0	0	4.500	4.503	MON	54,090	649,080	01/19/2023	01/20/2051	362	
38385C-X5-2	GNR 2025-22 GE CMO		1.A	4,190,032	4,233,692	4,285,386	4,196,994	0	6,962	0	0	5.000	5.415	MON	17,640	176,404	02/11/2025	09/20/2052	15,635	
1019999999. Subtotal - asset-backed securities - financial asset-backed securities - self-liquidating - agency residential mortgage-backed securities - guaranteed (exempt from RBC)				115,777,510	119,596,799	117,810,297	116,146,990	0	237,955	0	0	XXX	XXX	XXX	458,429	5,131,187	XXX	XXX	43,437	XXX
Asset-backed securities - financial asset-backed securities - self-liquidating - agency commercial mortgage-backed securities - guaranteed (exempt from RBC)																				
38380M-7A-3	GNR 2019-55 AE (PROJECT LOAN)		1.A	944,420	934,491	871,412	946,911	0	1,783	0	0	3.000	2.617	MON	2,336	28,035	06/07/2019	12/16/2059	610	
38381J-X2-8	GNR 2024-12 AB (PROJECT LOAN)		1.A	13,984,138	14,035,676	13,912,583	13,988,070	0	2,774	0	0	4.500	4.580	MON	52,634	631,605	09/05/2024	08/16/2064	32,212	
38381L-QN-5	GNR 2024-141 AC (PROJECT LOAN)		1.A	11,740,787	11,800,712	11,712,443	11,746,539	0	4,677	0	0	4.750	4.856	MON	46,711	560,534	10/10/2024	02/16/2057	29,773	
38381M-DR-8	GNR 2025-53 AE (PROJECT LOAN)		1.A	5,669,979	5,716,650	5,734,143	5,671,253	0	1,274	0	0	5.000	5.165	MON	23,819	166,736	05/02/2025	01/16/2062	14,066	
38381M-DR-8	GNR 2025-53 AE (PROJECT LOAN)		1.A	5,632,017	5,716,650	5,734,143	5,634,424	0	2,407	0	0	5.000	5.289	MON	23,819	166,736	05/14/2025	01/16/2062	14,066	
83162C-VV-2	SBAP 2013-20J 1		1.A	1,036,583	1,033,032	1,008,761	1,030,505	0	254	0	0	3.370	3.442	AO	8,703	34,813	12/20/2013	10/01/2033	50,503	
83162C-VY-6	SBAP 2013-20L 1		1.A	1,133,155	1,131,034	1,091,867	1,126,755	0	402	0	0	3.380	3.489	JD	3,186	38,229	12/20/2013	12/01/2033	55,316	
83162C-ZW-6	SBAP 2018-20J 1		1.A	3,348,591	3,348,591	3,217,082	3,328,777	0	(193)	0	0	3.770	3.892	AO	31,560	129,965	10/11/2018	10/01/2038	86,431	
83162C-ZW-6	SBAP 2018-20J 1		1.A	215,903	216,038	207,554	214,647	0	(8)	0	0	3.770	3.903	AO	2,036	8,385	10/31/2018	10/01/2038	5,576	
83162C-B8-5	SBAP 2019-20E 1		1.A	1,516,165	1,516,165	1,409,523	1,510,249	0	(403)	0	0	2.880	2.956	MN	7,278	45,356	05/09/2019	05/01/2039	34,997	
831641-FL-4	SBIC 2018-10B 1		1.A	1,247,939	1,247,939	1,233,269	1,247,402	0	(161)	0	0	3.548	3.526	MS	14,678	44,277	09/13/2018	09/10/2028	976,110	
831641-FW-0	SBIC 2023-10B 1		1.A	4,226,404	4,226,404	4,349,858	4,224,810	0	(282)	0	0	5.688	5.662	MS	79,694	240,398	09/14/2023	09/10/2033	1,972,729	
1029999999. Subtotal - asset-backed securities - financial asset-backed securities - self-liquidating - agency commercial mortgage-backed securities - guaranteed (exempt from RBC)				50,696,082	50,923,383	50,482,636	50,670,341	0	12,523	0	0	XXX	XXX	XXX	296,455	2,095,068	XXX	XXX	3,272,390	XXX
Asset-backed securities - financial asset-backed securities - self-liquidating - agency residential mortgage-backed securities - not/partially guaranteed (not exempt from RBC)																				
31296R-CX-4	FHLMC GOLD PASSTHRU #A16386		1.A	212,903	213,570	217,266	212,992	0	14	0	0	5.000	5.080	MON	890	10,678	02/06/2004	12/15/2033	1,626	
31292H-SQ-8	FHLMC GOLD PASSTHRU #C01427		1.A	17,251	16,861	17,467	17,247	0	(57)	0	0	6.000	4.945	MON	84	1,011	05/07/2003	11/15/2032	126	
31292H-ZM-9	FHLMC GOLD PASSTHRU #C01648		1.A	426,169	427,505	434,883	426,388	0	26	0	0	5.000	5.077	MON	1,781	21,375	02/06/2004	10/15/2033	3,382	
31292H-4J-0	FHLMC GOLD PASSTHRU #C01725		1.A	141,212	145,584	149,634	142,585	0	266	0	0	5.500	6.306	MON	667	8,007	12/21/2004	12/15/2033	883	

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Showing All Long-Term BONDS - ASSET-BACKED SECURITIES Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book/Adjusted Carrying Value				Interest					Dates		20	21
								9	10	11	12	13	14	15	16	17	18	19		
CUSIP Identification	Description	Re-stricted Asset Code	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admin-istrative Symbol	Actual Cost	Par Value	Fair Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity Date	Payment Due at Maturity	Origin-ation Ballon Pay-ment %
31288B-3C-5	FHLMC GOLD PASSTHRU #C73495		1.A	17,816	17,414	17,888	17,878	0	(66)	0	0	6.000	4.871	MON	87	1,045	05/07/2003	11/15/2032	109	
31283H-WZ-4	FHLMC GOLD PASSTHRU #G01564		1.A	129,759	126,835	131,160	129,099	0	(331)	0	0	6.000	5.140	MON	634	7,610	01/08/2004	04/15/2033	1,018	
3128LX-DE-7	FHLMC GOLD PASSTHRU #G01901		1.A	402,564	451,844	444,818	425,075	0	2,133	0	0	4.000	6.193	MON	1,506	18,074	04/19/2006	05/15/2034	3,791	
3128LX-DE-7	FHLMC GOLD PASSTHRU #G01901		1.A	200,929	225,922	222,409	212,340	0	1,082	0	0	4.000	6.227	MON	753	9,037	04/20/2006	05/15/2034	1,895	
31283Y-4Z-8	FHLMC GOLD PASSTHRU #P20041		1.A	3,271	3,281	3,305	3,272	0	0	0	0	6.500	6.609	MON	18	213	03/25/1999	05/15/2028	95	
3133BH-HG-4	FHLMC PASS THRU CERT POOL #QE7431		1.A	14,501,569	14,950,072	14,669,312	14,538,841	0	8,464	0	0	4.500	4.965	MON	56,063	672,753	02/16/2023	08/25/2052	8,861	
3133BH-2D-7	FHLMC PASS THRU CERT POOL #QE7972		1.A	14,834,448	14,996,125	14,720,509	14,843,855	0	3,803	0	0	4.500	4.664	MON	56,235	674,826	02/03/2023	08/25/2052	9,001	
3133BK-M5-5	FHLMC PASS THRU CERT POOL #QE9380		1.A	10,687,564	10,774,263	10,803,523	10,691,727	0	2,971	0	0	5.000	5.135	MON	44,893	538,713	04/21/2023	09/25/2052	4,120	
3133BM-GV-1	FHLMC PASS THRU CERT POOL #QF0212		1.A	8,722,220	9,032,720	8,866,706	8,737,404	0	10,273	0	0	4.500	5.058	MON	33,873	406,472	08/08/2024	09/25/2052	5,379	
3133BM-Q5-7	FHLMC PASS THRU CERT POOL #QF0476		1.A	7,272,926	7,398,939	7,460,296	7,271,186	0	2,896	0	0	5.000	5.321	MON	30,829	369,947	09/30/2022	09/25/2052	2,701	
3133KP-ME-5	FHLMC PASS THRU CERT POOL #RA7557		1.A	15,220,629	15,771,395	15,480,357	15,265,038	0	15,914	0	0	4.500	5.047	MON	59,143	709,713	07/18/2023	06/25/2052	9,161	
3133KP-UU-0	FHLMC PASS THRU CERT POOL #RA7795		1.A	11,165,180	11,214,682	11,278,674	11,166,478	0	469	0	0	5.000	5.071	MON	46,728	560,734	03/28/2023	08/25/2052	4,217	
3133KQ-TC-0	FHLMC PASS THRU CERT POOL #RA8647		1.A	20,553,485	21,083,877	20,683,262	20,607,014	0	17,706	0	0	4.500	4.878	MON	79,065	948,774	05/09/2023	05/25/2053	12,015	
3133KQ-WS-1	FHLMC PASS THRU CERT POOL #RA8757		1.A	15,335,846	15,226,406	15,525,292	15,311,100	0	(11,498)	0	0	5.500	5.352	MON	69,788	837,452	03/14/2023	03/25/2053	1,946	
3132CW-HR-8	FHLMC PASS THRU CERT POOL #SB0240		1.A	2,980,916	2,937,767	2,811,280	2,978,434	0	(6,588)	0	0	2.500	2.035	MON	6,120	73,444	01/24/2020	01/25/2035	14,652	
3132DN-QA-4	FHLMC PASS THRU CERT POOL #SD1349		1.A	10,589,990	11,949,213	11,288,487	10,686,281	0	37,764	0	0	3.500	5.403	MON	34,852	418,223	10/21/2022	03/25/2048	17,106	
3132DP-YJ-1	FHLMC PASS THRU CERT POOL #SD2513		1.A	10,161,037	10,397,416	10,205,225	10,177,471	0	7,163	0	0	4.500	4.854	MON	38,990	467,884	05/08/2023	08/25/2052	6,190	
3132DQ-FN-1	FHLMC PASS THRU CERT POOL #SD2873		1.A	13,209,557	14,540,339	13,096,290	13,259,529	0	37,901	0	0	3.000	4.330	MON	36,351	436,210	09/30/2024	01/25/2052	15,182	
3132DQ-G9-1	FHLMC PASS THRU CERT POOL #SD2924		1.A	9,317,123	10,015,047	9,575,634	9,375,809	0	20,454	0	0	4.000	5.034	MON	33,383	400,602	08/08/2023	01/25/2053	7,570	
3132DQ-RJ-7	FHLMC PASS THRU CERT POOL #SD3189		1.A	8,683,579	8,637,691	8,978,854	8,671,305	0	(9,687)	0	0	6.000	5.818	MON	43,188	518,261	04/11/2024	06/25/2053	96	
3132DQ-YW-0	FHLMC PASS THRU CERT POOL #SD3425		1.A	15,522,816	15,637,655	16,031,360	15,530,153	0	4,414	0	0	5.500	5.638	MON	71,673	860,071	08/03/2023	07/25/2053	2,004	
3132DQ-4B-9	FHLMC PASS THRU CERT POOL #SD3518		1.A	15,907,157	16,015,386	16,318,520	15,914,290	0	6,017	0	0	5.500	5.638	MON	73,404	880,846	06/06/2024	07/25/2053	446	
3132E0-DC-3	FHLMC PASS THRU CERT POOL #SD3699		1.A	14,422,650	14,371,004	14,992,906	14,387,631	0	(24,768)	0	0	6.000	5.871	MON	71,855	862,260	08/21/2023	08/25/2053	27	
3132E0-HC-9	FHLMC PASS THRU CERT POOL #SD3827		1.A	6,324,740	6,369,526	6,635,303	6,327,369	0	1,462	0	0	6.500	6.672	MON	34,502	414,019	10/18/2023	08/25/2053	28	
3132DU-L8-8	FHLMC PASS THRU CERT POOL #SD6651		1.A	12,050,826	12,639,863	12,387,924	12,070,711	0	15,542	0	0	4.500	5.280	MON	47,399	568,794	10/23/2024	05/25/2053	7,305	
3132DW-DK-6	FHLMC PASS THRU CERT POOL #SD8206		1.A	9,561,217	10,587,272	9,403,110	9,598,895	0	26,296	0	0	3.000	4.385	MON	26,468	317,618	09/06/2024	04/25/2052	10,317	
3132DW-FM-0	FHLMC PASS THRU CERT POOL #SD8272		1.A	17,452,044	19,789,702	17,563,314	17,451,010	0	(1,034)	0	0	3.000	4.780	MON	49,474	148,423	09/25/2025	12/25/2052	18,869	
3132DW-FR-9	FHLMC PASS THRU CERT POOL #SD8276		1.A	8,939,568	9,009,958	9,033,032	8,944,641	0	2,116	0	0	5.000	5.127	MON	37,541	450,498	04/21/2023	12/25/2052	3,255	
3132DW-FR-9	FHLMC PASS THRU CERT POOL #SD8276		1.A	11,832,444	11,921,389	11,951,918	11,834,963	0	2,072	0	0	5.000	5.127	MON	49,672	596,069	10/08/2024	12/25/2052	4,306	
3133TL-AK-4	FHR 2160 ZA CMO		1.A	66,926	73,534	75,242	72,400	0	283	0	0	6.000	7.308	MON	368	4,412	03/08/2001	06/15/2029	6	
3133TP-VV-8	FHR 2248 ZA CMO		1.A	25,418	25,918	26,836	25,692	0	29	0	0	7.000	7.519	MON	151	1,814	01/31/2001	09/15/2030	20	
313398-NM-7	FHR 2334 SO CMO		1.A	48,504	49,557	56,276	44,818	0	2,194	0	0	10.222	16.600	MON	225	4,605	11/29/2001	07/15/2031	56	
3133TU-VD-7	FHR 2357 OH CMO		1.A	97,416	98,323	100,388	97,948	0	30	0	0	6.500	6.690	MON	533	6,391	01/17/2002	09/15/2031	122	
3133TV-5V-4	FHR 2359 ZA CMO		1.A	173,862	193,605	200,772	188,217	0	615	0	0	6.000	7.434	MON	968	11,616	10/09/2001	09/15/2031	34	
3137HD-6B-1	FHR 5416 GC CMO		1.A	13,897,428	13,998,590	14,157,614	13,909,787	0	9,340	0	0	5.500	5.734	MON	64,160	769,922	06/04/2024	07/25/2049	73,650	
3137HD-EH-9	FHR 5417 A CMO		1.A	7,914,086	7,958,855	8,028,495	7,919,692	0	5,564	0	0	6.000	6.208	MON	39,794	477,531	04/30/2024	07/25/2049	36,573	
3137HH-BC-4	FHR 5468H CMO		1.A	2,233,097	2,257,435	2,267,481	2,236,889	0	3,363	0	0	5.000	5.292	MON	9,406	112,872	10/11/2024	05/25/2054	294	
3137HH-BC-4	FHR 5468H CMO		1.A	4,464,431	4,514,871	4,534,962	4,472,411	0	7,078	0	0	5.000	5.304	MON	18,812	225,744	10/10/2024	05/25/2054	588	
3137HH-H8-7	FHR 5469 QA CMO		1.A	4,488,749	4,587,854	4,551,518	4,503,535	0	12,857	0	0	4.500	5.023	MON	17,204	206,453	10/09/2024	11/25/2054	6	
313928-6U-5	FNGT 2002-T4 A2 CMO		1.A	41,080	39,720	41,627	39,571	0	0	0	0	7.000	5.709	MON	232	2,780	02/06/2002	12/25/2041	364	
31371K-D9-9	FNMA PASS THRU CERT POOL #254028		1.A	6,150	6,023	6,138	6,094	0	(7)	0	0	6.500	5.788	MON	33	391	10/09/2001	09/25/2031	63	
31376K-B2-1	FNMA PASS THRU CERT POOL #357457		1.A	121,740	122,007	125,256	121,677	0	(11)	0	0	5.500	5.527	MON	559	6,710	10/10/2003	11/25/2033	889	
31379K-RZ-8	FNMA PASS THRU CERT POOL #421804		1.A	7,385	7,423	7,604	7,390	0	1	0	0	6.500	6.610	MON	40	483	03/25/1998	04/25/2028	264	
31384V-L7-5	FNMA PASS THRU CERT POOL #535050		1.A	11,726	11,217	11,507	11,710	0	(117)	0	0	7.500	4.298	MON	70	841	09/12/2002	12/25/2029	210	
31387W-2L-0	FNMA PASS THRU CERT POOL #596679		1.A	4,471	4,367	4,485	4,435	0	(14)	0	0	6.500	5.603	MON	24	284	10/04/2001	09/25/2031	46	

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1	2	3	4	5	6	7	8	Change in Book/Adjusted Carrying Value				Interest					Dates		20	21
								9	10	11	12	13	14	15	16	17	18	19		
CUSIP Identification	Description	Re-stricted Asset Code	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admin-istrative Symbol	Actual Cost	Par Value	Fair Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity Date	Payment Due at Maturity	Origin-ation Ballon Pay-ment %
31387W-2P-1	FNMA PASS THRU CERT POOL #596682		1.A	8,438	8,263	8,543	8,366	0	(21)	0	0	6.500	5.776	MON	45	537	10/09/2001	10/25/2031	83	
31402C-QM-7	FNMA PASS THRU CERT POOL #725060		1.A	11,578	11,314	11,666	11,581	0	(34)	0	0	6.000	5.004	MON	57	679	01/08/2004	01/25/2034	88	
31402E-S3-3	FNMA PASS THRU CERT POOL #726938		1.A	2,662	2,762	2,767	2,704	0	4	0	0	4.500	5.176	MON	10	124	02/05/2004	08/25/2033	21	
31402J-ZY-6	FNMA PASS THRU CERT POOL #730759		1.A	1,331	1,381	1,384	1,354	0	2	0	0	4.500	5.172	MON	5	62	02/05/2004	08/25/2033	12	
31402Q-LF-6	FNMA PASS THRU CERT POOL #734826		1.A	37,876	39,301	39,397	38,515	0	51	0	0	4.500	5.171	MON	147	1,769	02/05/2004	08/25/2033	326	
31406L-F9-4	FNMA PASS THRU CERT POOL #812992		1.A	72,140	72,300	74,186	72,110	0	(4)	0	0	5.500	5.531	MON	331	3,977	12/21/2004	02/25/2035	364	
3140FK-QU-7	FNMA PASS THRU CERT POOL #BE0466		1.A	2,559,720	2,565,733	2,340,072	2,559,602	0	52	0	0	3.000	3.025	MON	6,414	76,972	05/14/2019	10/25/2046	4,286	
3140J5-MF-3	FNMA PASS THRU CERT POOL #BM1257		1.A	3,476,727	3,597,002	3,370,843	3,476,861	0	9,103	0	0	2.500	3.355	MON	7,494	89,925	02/19/2019	04/25/2037	16,191	
3140J9-3G-4	FNMA PASS THRU CERT POOL #BM5298		1.A	1,420,350	1,419,130	1,314,650	1,421,169	0	(218)	0	0	3.000	2.955	MON	3,548	42,574	05/17/2019	09/25/2043	3,449	
3140JA-CC-0	FNMA PASS THRU CERT POOL #BM5466		1.A	1,663,585	1,671,944	1,501,524	1,663,002	0	329	0	0	2.500	2.580	MON	3,483	41,799	07/25/2019	10/25/2043	4,062	
3140JA-T9-9	FNMA PASS THRU CERT POOL #BM5975		1.A	1,682,610	1,657,871	1,534,597	1,685,526	0	(1,691)	0	0	3.000	2.683	MON	4,145	49,736	06/05/2019	12/25/2045	3,814	
3140MM-ZZ-4	FNMA PASS THRU CERT POOL #BV7959		1.A	11,051,817	11,109,970	11,141,285	11,053,606	0	1,302	0	0	5.000	5.086	MON	46,292	555,498	03/28/2023	08/25/2052	4,297	
3140QC-SP-2	FNMA PASS THRU CERT POOL #CA5025		1.A	3,490,042	3,439,789	3,291,716	3,479,480	0	(6,119)	0	0	2.500	2.099	MON	7,166	85,995	01/16/2020	01/25/2035	17,716	
3140QN-F8-0	FNMA PASS THRU CERT POOL #CB2890		1.A	15,254,996	16,772,372	14,998,646	15,300,047	0	35,520	0	0	3.000	4.296	MON	41,931	503,171	09/24/2024	02/25/2052	16,275	
3140QP-PS-0	FNMA PASS THRU CERT POOL #CB4032		1.A	11,506,229	11,912,945	11,702,594	11,543,211	0	15,691	0	0	4.500	5.028	MON	44,674	536,082	07/18/2023	07/25/2052	7,019	
3140QQ-U6-0	FNMA PASS THRU CERT POOL #CB5104		1.A	16,857,965	17,947,430	17,662,397	16,967,455	0	50,076	0	0	4.500	5.462	MON	67,303	807,634	08/25/2023	11/25/2052	9,908	
3140QQ-3Q-6	FNMA PASS THRU CERT POOL #CB5306		1.A	6,670,206	6,818,563	7,117,131	6,693,370	0	15,086	0	0	6.000	6.556	MON	34,093	409,114	10/23/2023	12/25/2052	83	
3140QR-W6-6	FNMA PASS THRU CERT POOL #CB6068		1.A	20,677,117	20,684,389	20,802,327	20,668,613	0	(3,507)	0	0	5.000	5.004	MON	86,185	1,034,220	04/12/2023	04/25/2053	7,546	
3140XG-Q4-4	FNMA PASS THRU CERT POOL #FS1374		1.A	13,022,606	14,447,615	12,821,168	13,089,499	0	42,133	0	0	3.000	4.411	MON	36,119	433,429	09/06/2024	03/25/2052	14,808	
3140XK-EU-0	FNMA PASS THRU CERT POOL #FS3746		1.A	7,557,311	7,496,113	7,632,798	7,543,558	0	(6,542)	0	0	5.500	5.335	MON	34,357	412,286	04/26/2023	12/25/2052	961	
3140XK-LJ-7	FNMA PASS THRU CERT POOL #FS3928		1.A	18,716,793	18,508,572	19,035,900	18,682,487	0	(18,997)	0	0	5.500	5.265	MON	84,831	1,017,971	06/21/2023	02/25/2053	2,573	
3140XL-AW-8	FNMA PASS THRU CERT POOL #FS4520		1.A	16,543,044	19,668,490	17,814,220	16,584,335	0	17,491	0	0	3.000	5.539	MON	49,171	590,055	09/26/2023	04/25/2052	20,491	
3140XL-XJ-2	FNMA PASS THRU CERT POOL #FS5180		1.A	11,084,204	11,564,869	11,595,682	11,110,272	0	14,505	0	0	5.000	5.760	MON	48,187	578,243	09/20/2023	09/25/2052	4,332	
3140XL-5C-8	FNMA PASS THRU CERT POOL #FS5342		1.A	11,208,434	11,250,624	11,519,629	11,208,496	0	126	0	0	5.500	5.566	MON	51,565	618,784	02/09/2024	07/25/2053	331	
3140XM-H9-0	FNMA PASS THRU CERT POOL #FS5655		1.A	23,084,678	23,794,804	23,951,848	23,131,663	0	11,822	0	0	5.000	5.527	MON	99,145	1,189,740	08/30/2023	09/25/2053	8,617	
3140XN-M5-0	FNMA PASS THRU CERT POOL #FS6679		1.A	9,407,242	9,464,919	9,741,752	9,411,854	0	4,242	0	0	6.000	6.139	MON	47,325	567,895	04/18/2024	12/25/2053	14	
3140XN-SX-3	FNMA PASS THRU CERT POOL #FS6833		1.A	20,119,420	20,781,842	20,835,083	20,155,689	0	23,719	0	0	5.000	5.574	MON	86,591	1,039,092	02/22/2024	01/25/2053	7,590	
3140XQ-Z9-1	FNMA PASS THRU CERT POOL #FS8867		1.A	13,317,524	13,350,901	13,428,419	13,316,754	0	(529)	0	0	5.000	5.037	MON	55,629	667,545	08/29/2024	06/25/2054	3,511	
3140XR-EK-7	FNMA PASS THRU CERT POOL #FS9137		1.A	19,111,794	20,018,900	19,657,046	19,149,381	0	28,915	0	0	4.500	5.248	MON	75,071	900,851	10/30/2024	04/25/2053	11,383	
3140XR-L4-5	FNMA PASS THRU CERT POOL #FS9346		1.A	13,444,599	13,522,777	13,638,920	13,446,618	0	1,546	0	0	5.000	5.098	MON	56,345	676,139	10/16/2024	10/25/2054	3,400	
3140XR-2D-6	FNMA PASS THRU CERT POOL #FS9771		1.A	10,176,882	10,963,145	10,521,471	10,183,844	0	6,962	0	0	4.000	5.172	MON	36,544	182,719	07/24/2025	10/25/2052	8,361	
31418C-E4-2	FNMA PASS THRU CERT POOL #MA2854		1.A	1,355,337	1,366,870	1,190,002	1,352,799	0	362	0	0	2.500	2.649	MON	2,848	34,172	07/09/2019	12/25/2046	2,186	
31418E-E6-3	FNMA PASS THRU CERT POOL #MA4656		1.A	7,251,542	7,686,298	7,544,237	7,270,711	0	11,692	0	0	4.500	5.448	MON	28,824	345,884	05/14/2024	07/25/2052	4,566	
31418E-JF-8	FNMA PASS THRU CERT POOL #MA4761		1.A	10,868,707	11,063,177	11,092,651	10,881,306	0	6,821	0	0	5.000	5.304	MON	46,097	553,159	06/22/2023	09/25/2052	4,159	
31418E-LW-8	FNMA PASS THRU CERT POOL #MA4840		1.A	16,004,228	16,337,357	16,030,362	16,036,405	0	11,042	0	0	4.500	4.807	MON	61,265	735,181	05/05/2023	12/25/2052	9,049	
31418E-MT-4	FNMA PASS THRU CERT POOL #MA4869		1.A	13,907,711	13,798,295	14,055,831	13,887,096	0	(10,539)	0	0	5.500	5.332	MON	63,242	758,906	04/28/2023	01/25/2053	1,868	
31418E-MT-4	FNMA PASS THRU CERT POOL #MA4869		1.A	7,833,410	7,857,659	8,004,317	7,833,103	0	(220)	0	0	5.500	5.551	MON	36,014	432,171	03/26/2024	01/25/2053	1,064	
31418E-Q8-6	FNMA PASS THRU CERT POOL #MA4978		1.A	16,624,121	16,806,631	16,846,216	16,629,835	0	4,511	0	0	5.000	5.189	MON	70,028	840,331	10/15/2024	04/25/2053	5,959	
31418E-Y7-9	FNMA PASS THRU CERT POOL #MA5233		1.A	14,730,820	15,195,591	14,868,440	14,758,737	0	22,825	0	0	4.500	4.988	MON	56,983	683,802	10/07/2024	12/25/2053	7,046	
3136B6-QM-8	FNR 19-57 LA CMO		1.A	972,808	973,416	947,590	972,366	0	(190)	0	0	2.500	2.470	MON	2,028	24,335	09/20/2019	05/25/2046	13,864	
31359W-KH-3	FNR 1999-33 Z CMO		1.A	57,517	63,102	64,338	62,074	0	218	0	0	6.000	7.239	MON	316	3,786	03/08/2001	07/25/2029	10	
31359S-BJ-8	FNR 2001-6 Z CMO		1.A	80,246	90,923	92,547	89,369	0	983	0	0	6.000	7.374	MON	455	5,456	02/13/2001	03/25/2031	60	
31392B-PT-7	FNR 2001-81 QG CMO		1.A	101,575	101,543	106,386	101,274	0	(23)	0	0	6.500	6.507	MON	550	6,600	01/14/2002	01/25/2032	3	

SCHEDULE D - PART 1 - SECTION 2

Showing All Long-Term BONDS - ASSET-BACKED SECURITIES Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book/Adjusted Carrying Value				Interest					Dates		20	21
								9	10	11	12	13	14	15	16	17	18	19		
CUSIP Identification	Description	Re-stricted Asset Code	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admin-istrative Symbol	Actual Cost	Par Value	Fair Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity Date	Payment Due at Maturity	Origin-ation Ballon Pay-ment %
3136BT-LX-9	FNR 2024-81 MT CMO		1.A	4,102,156	4,236,875	4,168,492	4,120,508	0	17,344	0	0	4.500	5.445	MON	15,888	190,659	10/17/2024	11/25/2054	0	
1039999999. Subtotal - asset-backed securities - financial asset-backed securities - self-liquidating - agency residential mortgage-backed securities - not/partially guaranteed (not exempt from RBC)				697,533,972	720,989,590	709,717,186	698,546,884	0	520,238	0	0	XXX	XXX	XXX	2,789,228	32,771,567	XXX	XXX	522,607	XXX
Asset-backed securities - financial asset-backed securities - self-liquidating - non-agency residential mortgage-backed securities (unaffiliated)																				
02660T-BM-4	AHM 2004-3 3A CMO		1.A FM	329,343	369,537	367,072	345,656	0	8,426	0	0	3.706	7.444	MON	1,142	14,325	04/25/2007	10/25/2034	2,431	
17329M-CL-1	CMLTI 2021-J2 A7A CMO (144A)		1.A	1,246,695	1,374,716	1,242,399	1,286,506	0	15,554	0	0	2.500	4.415	MON	2,864	34,368	07/14/2022	07/25/2051	5,977	
17329M-CL-1	CMLTI 2021-J2 A7A CMO (144A)		1.A	8,050,361	9,084,023	8,209,686	8,109,700	0	59,340	0	0	2.500	5.852	MON	18,925	113,550	06/12/2025	07/25/2051	39,493	
17332F-AC-3	CMLTI 2025-1 A3 CMO (144A)		1.A	8,446,189	8,426,970	8,513,431	8,438,376	0	(7,813)	0	0	6.000	5.672	MON	42,135	463,483	01/24/2025	01/25/2055	151,010	
3133TL-4S-4	FSPC T-17 A5		1.A	107,355	107,371	109,249	106,862	0	0	0	0	7.160	7.207	MON	641	7,688	06/02/1999	07/25/2029	2,104	
36264J-AB-9	GSMBS 2021-MM1 A2 CMO (144A)		1.A	12,281,961	15,737,434	13,201,976	12,358,296	0	27,669	0	0	2.500	5.378	MON	32,786	393,436	05/28/2024	04/25/2052	24,812	
36261M-AB-5	GSMBS 2021-PJ1 A2 CMO (144A)		1.A	8,009,712	9,493,871	7,970,010	8,090,373	0	75,322	0	0	2.500	4.963	MON	19,779	237,347	09/04/2024	06/25/2051	8,642	
362924-AE-2	GSMBS 2022-PJ3 A4 CMO (144A)		1.A	7,328,388	9,302,199	7,768,638	7,429,583	0	60,341	0	0	2.500	5.827	MON	19,380	232,555	05/22/2024	08/25/2052	182	
36264R-AE-5	GSMBS 2022-PJ4 A4 CMO (144A)		1.A	14,574,661	17,229,004	14,410,167	14,641,510	0	69,432	0	0	2.500	4.600	MON	35,894	430,725	10/02/2024	09/25/2052	25,521	
362925-BK-4	GSMBS 2022-PJ5 A24 CMO (144A)		1.A	10,904,840	11,443,019	10,399,759	11,017,073	0	65,982	0	0	3.000	3.754	MON	28,608	343,291	05/26/2022	10/25/2052	17,977	
36267J-AF-7	GSMBS 2022-PJ6 A4 CMO (144A)		1.A	6,757,849	8,108,406	7,110,585	6,796,728	0	15,246	0	0	3.000	5.324	MON	20,271	243,252	03/14/2024	01/25/2053	4,834	
362938-AZ-5	GSMBS 2023-PJ2 A15 CMO (144A)		1.A	20,593,002	21,139,772	21,060,920	20,693,035	0	109,794	0	0	5.000	5.592	MON	88,082	1,056,989	02/21/2023	05/25/2053	64,976	
46592K-AC-6	JPMMT 2021-3 A3 CMO (144A)		1.A	6,058,064	7,160,039	6,024,500	6,063,325	0	5,260	0	0	2.500	4.749	MON	14,917	29,834	10/30/2025	07/25/2051	7,469	
46655D-AB-8	JPMMT 2022-2 A2 CMO (144A)		1.A	11,761,513	12,028,393	10,548,780	11,786,665	0	10,586	0	0	3.000	3.272	MON	30,071	360,852	02/24/2022	08/25/2052	244	
46655D-AD-4	JPMMT 2022-2 A4 CMO (144A)		1.A	2,891,015	2,909,198	2,663,138	2,893,946	0	1,254	0	0	3.000	3.094	MON	7,273	87,276	02/24/2022	08/25/2052	3,888	
46655K-AE-6	JPMMT 2022-6 A4 CMO (144A)		1.A	10,195,310	10,707,250	9,792,530	10,327,735	0	73,975	0	0	3.000	3.898	MON	26,768	321,270	05/25/2022	11/25/2052	4,886	
46657C-AD-4	JPMMT 2023-8 A4 CMO (144A)		1.A	6,227,972	6,332,744	6,405,761	6,254,022	0	22,832	0	0	6.000	6.597	MON	31,664	379,964	09/21/2023	02/25/2054	34,303	
61772L-AQ-4	MSRM 2021-2 A4 CMO (144A)		1.A	4,682,815	5,306,306	4,832,241	4,724,374	0	(24,553)	0	0	2.500	4.605	MON	11,055	132,658	05/12/2023	05/25/2051	352	
66987X-CD-5	NHEL 2003-1 A1		1.A FM	5,993	6,847	6,785	3,552	0	(769)	0	0	4.606	13.290	MON	4	268	06/04/2003	05/25/2033	7	
69376D-AA-0	PSMC 2021-3 A1 CMO (144A)		1.A	3,029,227	3,498,837	2,935,139	3,088,645	0	39,529	0	0	2.500	4.450	MON	7,289	87,471	05/05/2022	08/25/2051	2,308	
74938X-AD-1	RCKT 2022-3 A5 CMO (144A)		1.A	4,036,517	4,289,888	3,915,767	4,096,617	0	(4,668)	0	0	3.000	4.055	MON	10,725	128,697	04/22/2022	05/25/2052	17,860	
81748W-AK-2	SEMT 2021-4 A10 CMO (144A)		1.A	1,885,125	2,024,975	1,887,236	1,932,947	0	19,102	0	0	2.500	4.191	MON	4,219	50,624	07/14/2022	06/25/2051	11,136	
81748W-AD-8	SEMT 2021-4 A4 CMO (144A)		1.A	8,365,790	9,512,914	8,460,405	8,570,921	0	107,074	0	0	2.500	5.042	MON	19,819	237,823	04/24/2023	06/25/2051	11,165	
81749C-AA-7	SEMT 2022-1 A1 CMO (144A)		1.A	7,608,723	7,806,321	6,538,496	7,623,069	0	3,884	0	0	2.500	2.775	MON	16,263	195,158	01/19/2022	02/25/2052	7,087	
81749B-AD-3	SEMT 2023-1 A4 CMO (144A)		1.A	14,771,082	14,875,017	14,820,574	14,782,223	0	11,536	0	0	5.000	5.134	MON	61,979	743,751	01/18/2023	01/25/2053	11,775	
816943-BJ-2	SEMT 2023-3 A4 CMO (144A)		1.A	11,480,217	11,571,981	11,714,895	11,494,452	0	13,268	0	0	6.000	6.229	MON	57,860	694,319	08/08/2023	09/25/2053	51,837	
92812X-FE-7	VIRGINIA HOUSING DEV AUTH REV REF S2024D		1.A FE	6,340,000	6,340,000	6,428,570	6,340,293	0	293	0	0	4.350	4.349	JJ	137,895	168,538	10/30/2024	07/01/2042	1,099,792	
92812X-JQ-6	VIRGINIA HOUSING DEV AUTH REV S2025F		1.A FE	2,500,000	2,500,000	2,539,800	2,500,336	0	336	0	0	5.050	5.048	JJ	77,503	0	04/22/2025	07/01/2050	267,687	
92812X-EC-2	VIRGINIA HOUSING DEV AUTH TXBL S2024E		1.A FE	6,250,000	6,250,000	6,265,750	6,250,000	0	0	0	0	5.507	5.507	JJ	172,094	210,337	10/30/2024	07/01/2039	1,091,153	
949930-AD-3	WFMBS 2022-2 A4 CMO (144A)		1.A	13,746,597	14,924,211	13,335,529	13,912,511	0	(17,886)	0	0	2.500	3.661	MON	31,092	373,105	04/21/2022	12/25/2051	53,446	
1059999999. Subtotal - asset-backed securities - financial asset-backed securities - self-liquidating - non-agency residential mortgage-backed securities (unaffiliated)				220,466,318	239,861,242	219,479,789	221,959,330	0	760,343	0	0	XXX	XXX	XXX	1,028,995	7,772,952	XXX	XXX	3,024,353	XXX
Asset-backed securities - financial asset-backed securities - self-liquidating - non-agency commercial mortgage-backed securities (unaffiliated)																				
06539W-BA-3	BANK 2020-BN25 A4		1.A	6,059,520	6,000,000	5,633,160	6,020,520	0	(6,998)	0	0	2.399	2.282	MON	11,995	143,940	01/27/2020	01/15/2063	2,053,789	
06539V-AD-0	BANK 2022-BNK39 A3		1.A	5,049,735	5,000,000	4,516,750	5,029,444	0	(5,406)	0	0	2.675	2.561	MON	11,146	133,750	01/26/2022	02/15/2055	1,244,924	
054976-AD-7	BBCMS 2022-C17 A4		1.A	20,198,760	20,000,000	19,480,200	20,129,713	0	(21,794)	0	0	4.174	4.064	MON	69,567	834,800	08/16/2022	09/15/2055	11,835,331	
08163N-BH-7	BMARK 2022-B32 A4		1.A	12,119,947	12,000,000	10,743,360	12,068,647	0	(13,717)	0	0	2.742	2.623	MON	27,421	329,052	02/01/2022	01/15/2055	9,290,854	

SCHEDULE D - PART 1 - SECTION 2

Showing All Long-Term BONDS - ASSET-BACKED SECURITIES Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book/Adjusted Carrying Value				Interest					Dates		20	21
								9	10	11	12	13	14	15	16	17	18	19		
CUSIP Identification	Description	Re-stricted Asset Code	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admin-istrative Symbol	Actual Cost	Par Value	Fair Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity Date	Payment Due at Maturity	Origin-ation Ballon Pay-ment %
05610C-AB-0	BMO 2023-C4 A2		1.A	4,120,000	4,000,000	4,075,920	4,043,927	0	(27,575)	0	0	5.458	4.736	MON	18,195	218,334	01/20/2023	02/15/2056	315,357	
12528Y-AE-3	CF 2019-CF2 A4		1.A	5,237,719	5,191,683	4,929,555	5,212,556	0	(6,096)	0	0	2.623	2.478	MON	11,351	136,209	01/14/2022	11/15/2052	2,585,356	
233063-AJ-5	DBJPM 2020-C9 A3		1.A	4,454,492	5,000,000	4,691,950	4,876,182	0	116,278	0	0	1.882	4.630	MON	7,842	94,100	06/16/2022	08/15/2053	33,106	
36257U-AK-3	GSMS 2019-GC42 A3		1.A	5,447,813	6,000,000	5,701,140	5,704,518	0	74,462	0	0	2.748	4.261	MON	13,744	164,928	05/06/2022	09/10/2052	1,931,528	
61771M-AV-2	MSC 2019-H7 A3		1.A	6,776,770	7,315,734	7,013,009	7,011,521	0	66,739	0	0	3.005	4.334	MON	18,320	219,830	08/03/2022	07/15/2052	2,311,163	
61692C-AZ-1	MSC 2021-L6 A3		1.A	1,399,508	1,400,000	1,273,496	1,399,186	0	(92)	0	0	2.196	2.200	MON	2,562	30,744	09/29/2021	06/15/2054	370,763	
90353K-AX-7	UBSCM 2018-C13 A3		1.A	9,197,567	9,418,309	9,378,469	9,297,940	0	12,301	0	0	4.069	4.572	MON	31,939	383,269	06/16/2022	10/15/2051	7,074,266	
1079999999. Subtotal - asset-backed securities - financial asset-backed securities - self-liquidating - non-agency commercial mortgage-backed securities (unaffiliated)				80,061,831	81,325,726	77,437,009	80,794,156	0	188,102	0	0	XXX	XXX	XXX	224,080	2,688,956	XXX	XXX	39,046,435	XXX
Asset-backed securities - financial asset-backed securities - self-liquidating - other financial asset-backed securities - self-liquidating (unaffiliated)																				
05606F-AA-1	BX 2019-OC11 A (144A)		1.A	5,013,477	5,000,000	4,751,100	5,005,568	0	(2,143)	0	0	3.202	3.173	MON	13,342	160,100	02/17/2022	12/09/2041	5,013,342	
05606F-AA-1	BX 2019-OC11 A (144A)		1.A	4,535,742	5,000,000	4,751,100	4,729,288	0	60,339	0	0	3.202	4.736	MON	13,342	160,100	08/09/2022	12/09/2041	5,013,342	
12655Q-AA-3	CSMC 2020-WEST A		1.D FE	10,299,950	10,000,000	8,556,900	10,127,050	0	(31,440)	0	0	3.040	2.699	MON	25,336	304,030	02/05/2020	02/15/2035	10,025,336	
12655Q-AA-3	CSMC 2020-WEST A		1.D FE	4,894,141	5,000,000	4,278,450	4,939,227	0	12,214	0	0	3.040	3.349	MON	12,668	152,015	02/16/2022	02/15/2035	5,012,668	
78449R-AA-3	SLG 2021-OVA A (144A)		1.A	5,154,492	5,000,000	4,475,600	5,089,898	0	(15,930)	0	0	2.585	2.231	MON	10,773	129,270	10/15/2021	07/15/2041	5,010,773	
1119999999. Subtotal - asset-backed securities - financial asset-backed securities - self-liquidating - other financial asset-backed securities - self-liquidating (unaffiliated)				29,897,802	30,000,000	26,813,150	29,891,032	0	23,040	0	0	XXX	XXX	XXX	75,460	905,515	XXX	XXX	30,075,460	XXX
1209999999. Subtotal - asset-backed securities - financial asset-backed securities - self-liquidating				1,194,433,514	1,242,696,740	1,201,740,068	1,198,008,733	0	1,742,201	0	0	XXX	XXX	XXX	4,872,648	51,365,245	XXX	XXX	75,984,682	XXX
1409999999. Subtotal - asset-backed securities - financial asset-backed securities - not self-liquidating				0	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0	XXX	XXX	0	XXX
1609999999. Subtotal - asset-backed securities - non-financial asset-backed securities - practical expedient				0	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0	XXX	XXX	0	XXX
1809999999. Subtotal - asset-backed securities - non-financial asset-backed securities - full analysis				0	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0	XXX	XXX	0	XXX
1889999999. Total - asset-backed securities (unaffiliated)				1,194,433,514	1,242,696,740	1,201,740,068	1,198,008,733	0	1,742,201	0	0	XXX	XXX	XXX	4,872,648	51,365,245	XXX	XXX	75,984,682	XXX
1899999999. Total - asset-backed securities (affiliated)				0	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0	XXX	XXX	0	XXX
1909999999. Total - asset-backed securities				1,194,433,514	1,242,696,740	1,201,740,068	1,198,008,733	0	1,742,201	0	0	XXX	XXX	XXX	4,872,648	51,365,245	XXX	XXX	75,984,682	XXX
2009999999 - Total long term bonds - issuer credit obligations and asset - backed securities				5,611,997,535	5,642,045,056	5,464,310,421	5,600,841,057	(170,669)	399,140	0	0	XXX	XXX	XXX	50,040,914	186,607,041	XXX	XXX	4,302,865,595	XXX

1.

Line Number — Book/Adjusted Carrying Value by NAIC Designation Category Footnote:

1A	1A ...$	1,182,942,455	1B ..$	0	1C ..$	0	1D ..$	15,066,278	1E ..$	0	1F ..$ 0 1G ..$ 0
1B	2A ...$	0	2B ..$	0	2C ..$	0					
1C	3A ...$	0	3B ..$	0	3C ..$	0					
1D	4A ...$	0	4B ..$	0	4C ..$	0					
1E	5A ...$	0	5B ..$	0	5C ..$	0					
1F	6 .....$	0									

SCHEDULE D - PART 2 - SECTION 1

Showing All PREFERRED STOCKS Owned December 31 of Current Year

1	2	3	4	5	6	Fair Value		9	Dividends				Change in Book/Adjusted Carrying Value					19	20
						7	8		10	11	12	13	14	15	16	17	18		
CUSIP Identi-fication	Description	Restricted Asset Code	Number of Shares	Par Value Per Share	Book/ Adjusted Carrying Value	Rate Per Share Used to Obtain Fair Value	Fair Value	Actual Cost	Amount Received During Year	Declared But Unpaid	Nonadmitted Declared But Unpaid	Cumulative Undeclared	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (14 + 15 - 16)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admin-istrative Symbol	Date Acquired
4509999999 - Total preferred stocks						XXX												XXX	XXX

NONE

1.

Line Number — Book/Adjusted Carrying Value by NAIC Designation Category Footnote:

1A 1A ...$ ..... 1B ..$ ..... 1C ..$ ..... 1D ..$ ..... 1E ..$ ..... 1F ..$ ..... 1G ..$ .....

1B 2A ...$ ..... 2B ..$ ..... 2C ..$ .....

1C 3A ...$ ..... 3B ..$ ..... 3C ..$ .....

1D 4A ...$ ..... 4B ..$ ..... 4C ..$ .....

1E 5A ...$ ..... 5B ..$ ..... 5C ..$ .....

1F 6 .....$ .....

SCHEDULE D - PART 2 - SECTION 2

Showing All COMMON STOCKS Owned December 31 of Current Year

1	2	3	4	5	Fair Value		8	Dividends			Change in Book/Adjusted Carrying Value				16	17
					6	7		9	10	11	12	13	14	15		
CUSIP Identification	Description	Restricted Asset Code	Number of Shares	Book/ Adjusted Carrying Value	Rate Per Share Used to Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared But Unpaid	Unrealized Valuation Increase/ (Decrease)	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (12 - 13)	Total Foreign Exchange Change in Book/Adjusted Carrying Value	Date Acquired	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
5109999999. Total - common stock - industrial and miscellaneous (unaffiliated)				0	XXX	0	0	0	0	0	0	0	0	0	XXX	XXX
5409999999. Total - common stocks - mutual funds				0	XXX	0	0	0	0	0	0	0	0	0	XXX	XXX
5609999999. Total - common stocks - unit investment trusts				0	XXX	0	0	0	0	0	0	0	0	0	XXX	XXX
5809999999. Total - common stocks - closed-end funds				0	XXX	0	0	0	0	0	0	0	0	0	XXX	XXX
Common stock - parent, subsidiaries and affiliates other																
89440#-10-7	TRAVELERS GLOBAL INC		100.000	119,248,406	1,192,484.000	119,248,406	457,688,130	0	4,500,000	0	15,948,816	0	15,948,816	0	10/22/2014	
5929999999. Subtotal - common stock - parent, subsidiaries and affiliates other				119,248,406	XXX	119,248,406	457,688,130	0	4,500,000	0	15,948,816	0	15,948,816	0	XXX	XXX
5979999999. Total - common stocks - parent, subsidiaries and affiliates				119,248,406	XXX	119,248,406	457,688,130	0	4,500,000	0	15,948,816	0	15,948,816	0	XXX	XXX
5989999999 - Total common stocks				119,248,406	XXX	119,248,406	457,688,130	0	4,500,000	0	15,948,816	0	15,948,816	0	XXX	XXX
5999999999 - Total preferred and common stocks				119,248,406	XXX	119,248,406	457,688,130	0	4,500,000	0	15,948,816	0	15,948,816	0	XXX	XXX

1.

Line Number	Book/Adjusted Carrying Value by NAIC Designation Category Footnote:				
1A	1A ...$ 0	1B ..$ 0	1C ..$ 0	1D ..$ 0	1E ..$ 0	1F ..$ 0	1G ..$ 0
1B	2A ...$ 0	2B ..$ 0	2C ..$ 0				
1C	3A ...$ 0	3B ..$ 0	3C ..$ 0				
1D	4A ...$ 0	4B ..$ 0	4C ..$ 0				
1E	5A ...$ 0	5B ..$ 0	5C ..$ 0				
1F	6 .....$ 0						

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Date Acquired	4 Name of Vendor	5 Number of Shares of Stock	6 Actual Cost	7 Par Value	8 Paid for Accrued Interest and Dividends
Issuer credit obligations - U.S. government obligations (exempt from RBC)							
912810-TU-2	U S TREASURY BONDS 4.375 2043 08	07/30/2025	BAS-MERRILL LYNCH		20,714,463	22,000,000	441,367
912810-UB-2	U S TREASURY BONDS 4.625 2044 05	07/31/2025	BARCLAYS CAPITAL INC		9,703,946	10,000,000	98,030
912810-UF-3	U S TREASURY BONDS 4.625 2044 11	08/15/2025	WELLS FARGO SECURITIES		14,558,263	15,000,000	179,093
912810-UJ-5	U S TREASURY BONDS 4.750 2045 02	08/12/2025	BMO CAPITAL MARKETS		4,930,098	5,000,000	117,438
912810-UN-6	U S TREASURY BONDS 4.875 2045 08	08/21/2025	WELLS FARGO SECURITIES		9,963,321	10,000,000	23,845
0019999999. Subtotal - issuer credit obligations - U.S. government obligations (exempt from RBC)					59,870,092	62,000,000	859,773
Issuer credit obligations - municipal bonds - general obligations (direct and guaranteed)							
005482-4X-9	ADAMS & ARAPAHOE SD #28J 5.500 2047 12	05/21/2025	STIFEL NICOLAUS & CO INC		5,418,800	5,000,000	0
05914F-E5-5	BALTIMORE CO GO TAXABLE 3.038 2035 07	04/01/2025	BAS-MERRILL LYNCH		1,091,175	1,250,000	9,599
074347-V7-7	BEAUFORT CO GO S2025 4.250 2050 03	01/21/2025	BAS-MERRILL LYNCH		9,339,649	9,455,000	0
093887-RC-3	BLOOMFIELD HILLS SCH DIS 5.000 2045 05	08/18/2025	PIPER JAFFRAY		1,021,060	1,000,000	15,000
118084-CV-2	BUCKEYE GENERAL OBLIGATI 5.250 2050 07	06/11/2025	STIFEL NICOLAUS & CO INC		5,201,200	5,000,000	0
150528-6C-6	CEDAR RAPIDS GENERAL OBL 4.625 2050 06	05/14/2025	BAS-MERRILL LYNCH		6,655,958	6,720,000	0
199821-AY-5	COMAL ISD GO S2025 (PSF) 5.000 2050 02	07/31/2025	MESIROW FINANCIAL		7,561,725	7,500,000	13,542
217490-GD-7	COPPELL ISD GO S2025 (PS 4.125 2050 08	02/27/2025	PIPER JAFFRAY		1,958,280	2,000,000	0
245505-WW-8	DEL VALLE ISD GO S2021 (2.000 2040 06	05/15/2025	JEFFERIES & CO INC		2,818,040	4,000,000	33,556
249174-ZN-6	DENVER CITY & CO SD #1 G 5.500 2049 12	02/13/2025	STIFEL NICOLAUS & CO INC		17,732,000	16,000,000	0
250325-WN-3	DESCHUTES CO ADMIN SD#1 4.625 2044 06	06/26/2025	BAS-MERRILL LYNCH		14,397,878	14,370,000	0
262061-SK-1	DRIPPING SPRINGS ISD GO 1.672 2033 02	04/02/2025	BAS-MERRILL LYNCH		2,440,950	3,000,000	6,688
266778-KL-2	DURHAM GENERAL OBLIGATIO 4.125 2042 06	05/06/2025	MORGAN STANLEY		9,218,195	9,280,000	0
346843-XT-7	FORT BEND ISD GO REF S20 5.250 2050 08	04/23/2025	SIEBERT WILLIAMS SHANK & CO MUNI		3,657,893	3,525,000	0
414834-VU-2	HARRISBURG ISD #41-2 GO 2.125 2041 08	02/25/2025	WELLS FARGO SECURITIES		549,018	775,000	1,144
433344-YH-5	HINGHAM GO S2025 4.000 2048 02	02/05/2025	PIPER JAFFRAY		2,706,154	2,755,000	0
463813-P5-8	IRVING ISD GO S2025 (PSF 4.500 2045 02	07/16/2025	BOK FINANCIAL SECURITIES INC		7,042,966	7,310,000	0
50989R-AW-0	LAKE HAVASU WSTWTR SYS R 4.000 2043 07	04/02/2025	STIFEL NICOLAUS & CO INC		1,247,857	1,300,000	0
52882P-HW-1	LEWISVILLE ISD GO REF S2 5.000 2045 08	05/29/2025	RAYMOND JAMES & ASSOC		4,297,574	4,150,000	0
52908E-5C-3	LEXINGTON-FAYETTE URBAN 4.000 2044 05	01/17/2025	J P MORGAN CHASE SECURITIES INC		3,910,354	4,080,000	0
586840-PM-6	MENLO PARK SCH DIST GO E 5.000 2046 07	03/21/2025	STIFEL NICOLAUS & CO INC		1,833,144	1,700,000	0
58705B-BR-1	MENOMONEE FALLS GO REF S 4.000 2045 02	02/07/2025	FHN FINANCIAL		1,654,548	1,675,000	0
630412-G6-5	NAPERVILLE GO S2025 4.750 2045 12	06/11/2025	HILLTOP SECURITIES		7,705,000	7,705,000	0
66702R-R6-1	NORTHSIDE ISD GO S2025 (5.000 2046 08	04/30/2025	STIFEL NICOLAUS & CO INC		2,441,591	2,345,000	0
698873-N5-1	PAPILLION-LA VISTA SD#27 5.000 2041 12	05/15/2025	DA DAVIDSON		3,306,234	3,095,000	0
712838-WF-4	PEORIA GENERAL OBLIGATIO 4.500 2049 07	04/30/2025	MORGAN STANLEY		5,180,099	5,295,000	0
774286-CW-6	ROCKWALL ISD GO S2022A 5.000 2047 02	06/18/2025	HILLTOP SECURITIES		1,381,311	1,360,000	23,611
774286-AM-0	ROCKWALL ISD GO TXBL REF 2.380 2046 02	02/13/2025	ROBERT W BAIRD & CO		320,405	500,000	5,917
779240-RQ-5	ROUND ROCK ISD GO S2025B 5.000 2045 08	02/24/2025	J P MORGAN CHASE SECURITIES INC		2,704,975	2,500,000	2,431
783244-PL-4	RUTHERFORD CO GENERAL OB 4.125 2041 04	07/15/2025	J P MORGAN CHASE SECURITIES INC		12,632,064	12,800,000	0
799055-VP-0	SAN MATEO FOSTER CSD GO 5.000 2051 08	07/25/2025	STIFEL NICOLAUS & CO INC		9,183,600	9,000,000	0
832033-PY-4	SMITH CO GENERAL OBLIGAT 4.750 2045 08	08/26/2025	J P MORGAN CHASE SECURITIES INC		4,238,950	4,250,000	0
851035-VK-8	SPRINGFIELD SD #R-12 GO 4.000 2042 03	04/07/2025	JEFFERIES & CO INC		5,228,516	5,390,000	22,159
87973E-DR-7	TEMPE GENERAL OBLIGATION 4.375 2043 07	05/22/2025	RBC CAPITAL MARKETS		10,800,700	11,010,000	0
879743-QT-2	TEMPE UHSD #213 GO S2025 5.000 2044 07	04/03/2025	STIFEL NICOLAUS & CO INC		1,069,830	1,000,000	0
932712-TU-6	WALNUT CREEK SCHOOL DIST 5.000 2050 09	04/11/2025	DA DAVIDSON		1,046,950	1,000,000	0
951428-MA-6	WEST BEND GO S2025B 4.125 2042 04	09/11/2025	HILLTOP SECURITIES		4,092,661	4,100,000	0
951393-PT-8	WEST BEND JT SCH DIST #1 4.375 2042 04	04/02/2025	ROBERT W BAIRD & CO		2,630,257	2,635,000	0
951393-PW-1	WEST BEND JT SCH DIST #1 4.500 2045 04	04/02/2025	ROBERT W BAIRD & CO		1,979,160	2,000,000	0
969888-DP-8	WILLIAMSON CO GO S2025 5.000 2043 02	05/22/2025	RAYMOND JAMES & ASSOC		3,163,782	3,020,000	0
982033-HA-3	WORTHINGTON GENERAL OBLI 4.500 2045 12	08/21/2025	FHN FINANCIAL		2,417,807	2,450,000	0
0049999999. Subtotal - issuer credit obligations - municipal bonds - general obligations (direct and guaranteed)					193,278,308	193,300,000	133,646
Issuer credit obligations - municipal bonds - special revenue							
101029-ZT-6	BOSTON WATER & SEWER COM 4.375 2050 11	09/11/2025	J P MORGAN CHASE SECURITIES INC		2,988,540	3,000,000	0
118087-FF-7	BUCKEYE EXCISE TAX REV S 4.625 2042 07	08/21/2025	STIFEL NICOLAUS & CO INC		5,230,000	5,230,000	0
162393-GC-0	CHATTANOOGA ELEC REV S20 2.000 2040 09	04/02/2025	HILLTOP SECURITIES		710,720	1,000,000	1,778
25477G-XP-5	DISTRICT OF COLUMBIA INC 5.288 2040 06	05/01/2025	WELLS FARGO SECURITIES		4,615,000	4,615,000	0
343137-YS-8	FLORIDA TURNPIKE AUTH RE 4.750 2050 07	07/24/2025	BAS-MERRILL LYNCH		12,661,218	12,865,000	0
363786-FA-7	GALLATIN WATER & SEWER R 4.500 2045 01	06/24/2025	J P MORGAN CHASE SECURITIES INC		5,700,960	5,760,000	0
45506E-MJ-9	INDIANA FINANCE AUTH REV 5.000 2042 02	04/30/2025	TRUIST SECURITIES		2,664,150	2,500,000	0
575579-V8-7	MASSACHUSETTS BAY TRANS 5.000 2047 07	04/07/2025	RBC CAPITAL MARKETS		5,015,620	4,750,000	63,993
585395-3K-0	MELBOURNE WATER & SEWER 5.000 2047 11	05/01/2025	RBC CAPITAL MARKETS		1,614,740	1,560,000	36,183
67766W-N6-5	OHIO WATER DEV AUTH POLL 5.000 2047 12	04/07/2025	GOLDMAN SACHS & CO		10,084,425	9,505,000	167,658
677650-TB-2	OHIO WATER DEV AUTH REV 5.250 2046 12	06/25/2025	STIFEL NICOLAUS & CO INC		15,900,600	15,000,000	0
875291-BM-7	TAMPA WATER & SEWER REV 5.000 2047 10	07/17/2025	GOLDMAN SACHS & CO		5,032,650	5,000,000	74,306

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Date Acquired	4 Name of Vendor	5 Number of Shares of Stock	6 Actual Cost	7 Par Value	8 Paid for Accrued Interest and Dividends
0059999999. Subtotal - issuer credit obligations - municipal bonds - special revenue					72,218,624	70,785,000	343,917
Issuer credit obligations - corporate bonds (unaffiliated)							
00287Y-EA-3	ABBVIE INC 5.200 2035 03	02/20/2025	GOLDMAN SACHS & CO		5,016,450	5,000,000	0
00724P-AJ-8	ADOBE INC 4.950 2030 01	01/14/2025	BAS-MERRILL LYNCH		4,992,350	5,000,000	0
00115A-AS-8	AEP TRANSMISSION CO LLC 5.375 2035 06	05/12/2025	PNC CAPITAL MARKETS		4,971,200	5,000,000	0
02079K-AL-1	ALPHABET INC 4.500 2035 05	04/29/2025	GOLDMAN SACHS & CO		7,878,000	8,000,000	0
43475R-AT-3	AMRIZE LTD 5.400 2035 04	04/02/2025	SANTANDER INVESTMENTS		11,991,720	12,000,000	0
06051G-MW-6	BANK OF AMERICA CORP 5.464 2036 05	05/07/2025	BAS-MERRILL LYNCH		5,021,400	5,000,000	0
075887-CS-6	BECTON DICKINSON 5.110 2034 02	01/21/2025	BNP PARIBAS		4,940,750	5,000,000	116,394
11135F-CG-4	BROADCOM INC 5.200 2032 04	02/11/2025	CITADEL SECURITIES		2,001,600	2,000,000	9,244
149123-CL-3	CATERPILLAR INC 5.200 2035 05	05/12/2025	BARCLAYS CAPITAL INC		1,994,600	2,000,000	0
166756-BL-9	CHEVRON USA INC 4.850 2035 10	08/11/2025	BARCLAYS CAPITAL INC		4,981,500	5,000,000	0
166756-BF-2	CHEVRON USA INC 4.980 2035 04	02/24/2025	BAS-MERRILL LYNCH		4,999,500	5,000,000	0
194162-AT-0	COLGATE-PALMOLIVE CO 4.200 2030 05	04/28/2025	CITIGROUP GLOBAL MARKETS		1,998,940	2,000,000	0
12636Y-AF-9	CRH AMERICA FINANCE INC 5.500 2035 01	01/22/2025	VARIOUS		14,875,100	15,000,000	19,861
126408-HZ-9	CSX CORP 5.050 2035 06	07/09/2025	GOLDMAN SACHS & CO		4,985,900	5,000,000	17,535
244199-BL-8	DEERE & COMPANY 5.450 2035 01	01/13/2025	BAS-MERRILL LYNCH		4,989,350	5,000,000	0
24703D-BU-4	DELL INT LLC/ EMC CORP 5.100 2036 02	09/29/2025	VARIOUS		5,980,110	6,000,000	0
25470D-BS-7	DISCOVERY COMMUNICATIONS 3.950 2028 03	06/26/2025	EXCHANGED		761,900	802,000	8,800
26442C-BQ-6	DUKE ENERGY CAROLINAS 5.250 2035 03	01/15/2025	MORGAN STANLEY		4,947,100	5,000,000	7,292
27636A-AB-8	EASTERN ENERGY GAS 5.800 2035 01	01/14/2025	U S BANCORP		2,993,490	3,000,000	0
278865-BS-8	ECOLAB INC 5.000 2035 09	10/28/2025	VARIOUS		15,424,750	15,000,000	77,083
532457-CX-4	ELI LILLY & CO 5.100 2035 02	02/10/2025	BAS-MERRILL LYNCH		4,998,850	5,000,000	0
291011-BT-0	EMERSON ELECTRIC CO 5.000 2035 03	02/25/2025	J P MORGAN CHASE SECURITIES INC		3,996,160	4,000,000	0
29366M-AF-5	ENTERGY ARKANSAS 5.450 2034 06	05/06/2025	CITIGROUP GLOBAL MARKETS		5,050,950	5,000,000	118,083
29365T-AQ-7	ENTERGY TEXAS INC 5.250 2035 04	02/24/2025	SCOTIA CAPITAL		4,987,000	5,000,000	0
26884T-AZ-5	ERAC USA FINANCE LLC (14 5.200 2034 10	01/16/2025	BARCLAYS CAPITAL INC		4,931,800	5,000,000	55,611
340711-BC-3	FLORIDA GAS TRANSMISSION 5.750 2035 07	05/28/2025	RBC CAPITAL MARKETS		4,984,800	5,000,000	0
361448-BS-1	GATX CORP 5.500 2035 06	10/22/2025	VARIOUS		8,111,280	8,000,000	83,569
369550-BR-8	GENERAL DYNAMICS CORP 4.950 2035 08	05/14/2025	VARIOUS		6,864,980	7,000,000	5,500
369604-CA-9	GENERAL ELECTRIC COMPANY 4.900 2036 01	07/23/2025	MORGAN STANLEY		4,974,050	5,000,000	0
361841-AW-9	GLP CAP LP/FIN II 5.750 2037 11	08/13/2025	WELLS FARGO SECURITIES		4,959,350	5,000,000	0
38141G-C9-3	GOLDMAN SACHS GROUP 5.218 2031 04	04/15/2025	GOLDMAN SACHS & CO		5,000,000	5,000,000	0
437076-DE-9	HOME DEPOT INC 4.950 2034 06	02/06/2025	VARIOUS		7,915,400	8,000,000	44,825
013817-AK-7	HOWMET AEROSPACE INC 5.950 2037 02	07/31/2025	CITIGROUP GLOBAL MARKETS		3,192,390	3,000,000	0
459200-LH-2	IBM CORP 5.000 2032 02	02/05/2025	BNP PARIBAS		6,983,690	7,000,000	0
455434-BX-7	INDIANAPOLIS POWER & LIG 5.050 2035 08	08/12/2025	JEFFERIES & CO INC		4,966,650	5,000,000	0
46647P-EX-0	JPMORGAN CHASE & CO 5.572 2036 04	06/30/2025	VARIOUS		8,198,010	8,000,000	63,614
49456B-BB-6	KINDER MORGAN INC 5.150 2030 06	04/22/2025	BARCLAYS CAPITAL INC		4,993,500	5,000,000	0
50077L-AL-0	KRAFT HEINZ FOODS CO 5.000 2035 07	01/28/2025	SMBC NIKKO SEC		1,946,600	2,000,000	3,889
50077L-BN-5	KRAFT HEINZ FOODS CO 5.400 2035 03	02/19/2025	J P MORGAN CHASE SECURITIES INC		4,996,350	5,000,000	0
526057-CY-8	LENNAR CORP 5.200 2030 07	05/12/2025	J P MORGAN CHASE SECURITIES INC		4,998,450	5,000,000	0
571903-BX-0	MARRIOTT INTERNATIONAL 5.250 2035 10	08/18/2025	WELLS FARGO SECURITIES		2,967,300	3,000,000	0
571676-AZ-8	MARS INC (144A) 5.000 2032 03	03/05/2025	CITIGROUP GLOBAL MARKETS		1,995,960	2,000,000	0
573284-BA-3	MARTIN MARIETTA MATERIAL 5.150 2034 12	09/25/2025	J P MORGAN CHASE SECURITIES INC		7,120,680	7,000,000	115,160
30303M-AC-6	META PLATFORMS INC 4.600 2032 11	10/30/2025	MORGAN STANLEY		4,999,600	5,000,000	0
609207-BH-7	MONDELEZ INTERNATIONAL 5.125 2035 05	05/01/2025	MIZUHO INTERNATIONAL PLC		4,976,800	5,000,000	0
61747Y-GA-7	MORGAN STANLEY 5.664 2036 04	04/14/2025	MORGAN STANLEY		5,000,000	5,000,000	0
61776N-VG-5	MORGAN STANLEY PRIVATE B 4.734 2031 07	07/17/2025	MORGAN STANLEY		5,000,000	5,000,000	0
620076-BZ-1	MOTOROLA SOLUTIONS INC 5.400 2034 04	02/14/2025	VARIOUS		6,434,403	6,393,000	116,906
620076-CC-1	MOTOROLA SOLUTIONS INC 5.550 2035 08	06/09/2025	J P MORGAN CHASE SECURITIES INC		2,999,070	3,000,000	0
665772-CZ-0	NORTHERN STATES POWER - 5.050 2035 05	07/15/2025	VARIOUS		9,997,600	10,000,000	49,799
68233J-D#-8	ONCOR ELECTRIC DELIVERY 5.590 2034 05	01/21/2025	MUFG SECURITIES AMERICAS INC		4,000,000	4,000,000	0
68902V-AS-6	OTIS WORLDWIDE CORP 5.131 2035 09	09/15/2025	VARIOUS		7,160,570	7,000,000	10,262
6944PL-3L-1	PACIFIC LIFE GLOBAL FUND 4.875 2032 07	07/10/2025	J P MORGAN CHASE SECURITIES INC		2,997,720	3,000,000	0
693475-CD-5	PNC FINANCIAL SERVICES 4.899 2031 05	05/06/2025	PNC CAPITAL MARKETS		7,000,000	7,000,000	0
74153W-CX-5	PRICOA GLOBAL FUNDING 1 5.350 2035 05	05/27/2025	BAS-MERRILL LYNCH		5,015,350	5,000,000	0
78409V-BK-9	S&P GLOBAL INC 2.900 2032 03	02/13/2025	J P MORGAN CHASE SECURITIES INC		2,626,500	3,000,000	39,392
79466L-AJ-3	SALESFORCE INC 1.950 2031 07	02/25/2025	GOLDMAN SACHS & CO		3,420,880	4,000,000	8,883
824348-BW-5	SHERWIN-WILLIAMS CO 5.150 2035 08	07/30/2025	VARIOUS		9,986,500	10,000,000	0
84859D-AD-9	SPIRE MISSOURI INC 5.150 2034 08	01/16/2025	SANTANDER INVESTMENTS		1,931,339	1,950,000	42,960
857477-DE-0	STATE STREET CORP 4.784 2036 10	10/23/2025	DEUTSCHE BANC		5,012,200	5,000,000	664
857477-CX-9	STATE STREET CORP 5.146 2036 02	04/22/2025	VARIOUS		7,947,770	8,000,000	23,586
863667-BM-2	STRYKER CORP 5.200 2035 02	02/04/2025	WELLS FARGO SECURITIES		4,969,600	5,000,000	0

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Date Acquired	4 Name of Vendor	5 Number of Shares of Stock	6 Actual Cost	7 Par Value	8 Paid for Accrued Interest and Dividends
871829-BV-8	SYSCO CORP 5.400 2035 03	02/13/2025	TD SECURITIES		4,996,200	5,000,000	0
87264A-BF-1	T-MOBILE USA INC 3.875 2030 04	01/21/2025	BNP PARIBAS		940,810	1,000,000	10,441
87612G-AM-3	TARGA RESOURCES CORP 5.550 2035 08	02/25/2025	VARIOUS		4,997,000	5,000,000	0
883203-CE-9	TEXTRON INC 5.500 2035 05	02/10/2025	CITIGROUP GLOBAL MARKETS		4,992,800	5,000,000	0
89788M-AU-6	TRUIST FINANCIAL CORP 5.071 2031 05	05/15/2025	TRUIST SECURITIES		5,000,000	5,000,000	0
92343V-CV-4	VERIZON COMMUNICATIONS 4.272 2036 01	01/22/2025	GOLDMAN SACHS & CO		4,494,750	5,000,000	4,747
925650-AK-9	VICI PROPERTIES 5.625 2035 04	03/31/2025	J P MORGAN CHASE SECURITIES INC		2,985,780	3,000,000	0
929160-BC-2	VULCAN MATERIALS 5.350 2034 12	01/21/2025	WELLS FARGO SECURITIES		2,984,280	3,000,000	27,642
931142-FP-3	WALMART INC 4.900 2035 04	05/01/2025	VARIOUS		10,035,600	10,000,000	2,722
931142-CK-7	WALMART INC 6.500 2037 08	10/28/2025	J P MORGAN CHASE SECURITIES INC		1,176,580	1,000,000	13,361
94403*-BD-7	WAWA INC 5.560 2032 01	01/17/2025	U S BANCORP		6,000,000	6,000,000	0
94403*-BE-5	WAWA INC 5.810 2035 01	01/17/2025	U S BANCORP		2,000,000	2,000,000	0
95000U-4B-6	WELLS FARGO & CO 4.892 2036 09	09/08/2025	WELLS FARGO SECURITIES		5,000,000	5,000,000	0
95000U-3V-3	WELLS FARGO & CO 5.605 2036 04	09/04/2025	WELLS FARGO SECURITIES		5,226,350	5,000,000	102,758
969457-CR-9	WILLIAMS COMPANIES INC 4.625 2030 06	06/26/2025	BARCLAYS CAPITAL INC		4,996,000	5,000,000	0
98956P-BC-5	ZIMMER BIOMET HOLDINGS I 5.500 2035 02	02/13/2025	GOLDMAN SACHS & CO		5,516,335	5,500,000	0
05523R-AL-1	BAE SYSTEMS PLC (144A) 5.300 2034 03	05/15/2025	BAS-MERRILL LYNCH		4,989,500	5,000,000	36,806
36164Q-NA-2	GE CAPITAL INTL FUNDING 4.418 2035 11	02/20/2025	VARIOUS		8,718,537	9,305,000	104,471
502117-AA-2	L'OREAL SA (144A) 5.000 2035 05	05/14/2025	VARIOUS		9,930,200	10,000,000	0
76720A-AU-0	RIO TINTO FIN USA PLC 5.250 2035 03	03/31/2025	BAS-MERRILL LYNCH		5,043,600	5,000,000	12,396
801060-AJ-3	SANOFI SA 4.200 2032 11	10/27/2025	BAS-MERRILL LYNCH		4,989,500	5,000,000	0
82620K-BE-2	SIEMENS FINANCIERINGSMAT 2.150 2031 03	02/20/2025	GOLDMAN SACHS & CO		4,295,950	5,000,000	47,778
0089999999. Subtotal - issuer credit obligations - corporate bonds (unaffiliated)					445,665,584	447,950,000	1,402,033
Issuer credit obligations - other issuer credit obligations (unaffiliated)							
71684@-AA-0	PETROS CONNECTICUT FUND 5.910 2030 12	12/31/2025	PAR WRITE-UP		50,394	50,394	0
0269999999. Subtotal - issuer credit obligations - other issuer credit obligations (unaffiliated)					50,394	50,394	0
0489999999. Total - issuer credit obligations (unaffiliated)					771,083,001	774,085,394	2,739,370
0499999999. Total - issuer credit obligations (affiliated)					0	0	0
0509999997. Total - issuer credit obligations - Part 3					771,083,001	774,085,394	2,739,370
0509999998. Total - issuer credit obligations - Part 5					9,985,300	10,000,000	7,292
0509999999. Total - issuer credit obligations					781,068,301	784,085,394	2,746,661
Asset-backed securities - financial asset-backed securities - self-liquidating - agency residential mortgage-backed securities - guaranteed (exempt from RBC)							
3622AD-QQ-4	GNMA II PASS T #787763 5.000 2055 01	02/12/2025	MORGAN STANLEY		14,142,860	14,610,865	24,351
36179Y-U4-4	GNMA II PASS T #MA9603 4.500 2054 04	05/14/2025	BARCLAYS CAPITAL INC		10,689,867	11,356,154	19,873
38385C-X5-2	GNR 2025-22 GE CMO 5.000 2052 09	02/11/2025	GOLDMAN SACHS		4,190,032	4,233,692	15,876
1019999999. Subtotal - asset-backed securities - financial asset-backed securities - self-liquidating - agency residential mortgage-backed securities - guaranteed (exempt from RBC)					29,022,759	30,200,710	60,101
Asset-backed securities - financial asset-backed securities - self-liquidating - agency commercial mortgage-backed securities - guaranteed (exempt from RBC)							
38381M-DR-8	GNR 2025-53 AE (PROJECT 5.000 2062 01	05/14/2025	VARIOUS		11,301,996	11,433,300	19,056
1029999999. Subtotal - asset-backed securities - financial asset-backed securities - self-liquidating - agency commercial mortgage-backed securities - guaranteed (exempt from RBC)					11,301,996	11,433,300	19,056
Asset-backed securities - financial asset-backed securities - self-liquidating - agency residential mortgage-backed securities - not/partially guaranteed (not exempt from RBC)							
3132DW-FM-0	FHLMC PASS THR #SD8272 3.000 2052 12	09/25/2025	CITIGROUP GLOBAL MARKETS		17,452,044	19,789,702	41,229
3140XR-2D-6	FNMA PASS THRU #FS9771 4.000 2052 10	07/24/2025	WELLS FARGO SECURITIES		10,176,882	10,963,145	29,235
1039999999. Subtotal - asset-backed securities - financial asset-backed securities - self-liquidating - agency residential mortgage-backed securities - not/partially guaranteed (not exempt from RBC)					27,628,925	30,752,847	70,464
Asset-backed securities - financial asset-backed securities - self-liquidating - non-agency residential mortgage-backed securities (unaffiliated)							
92812X-JQ-6	VIRGINIA HOUSING DEV AUT 5.050 2050 07	04/22/2025	BAS-MERRILL LYNCH		2,500,000	2,500,000	0
17329M-CL-1	CMLTI 2021-J2 A7A CMO (1 2.500 2051 07	06/12/2025	BAS-MERRILL LYNCH		8,050,361	9,084,023	7,570
17332F-AC-3	CMLTI 2025-1 A3 CMO (144 6.000 2055 01	01/24/2025	CITIGROUP GLOBAL MARKETS		8,446,189	8,426,970	42,135
46592K-AC-6	JPMMT 2021-3 A3 CMO (144 2.500 2051 07	10/30/2025	J P MORGAN		6,058,064	7,160,039	14,917
1059999999. Subtotal - asset-backed securities - financial asset-backed securities - self-liquidating - non-agency residential mortgage-backed securities (unaffiliated)					25,054,614	27,171,033	64,622
1889999999. Total - asset-backed securities (unaffiliated)					93,008,295	99,557,890	214,242
1899999999. Total - asset-backed securities (affiliated)					0	0	0
1909999997. Total - asset-backed securities - Part 3					93,008,295	99,557,890	214,242
1909999998. Total - asset-backed securities - Part 5					8,191,637	8,412,823	31,333
1909999999. Total - asset-backed securities					101,199,932	107,970,713	245,574
2009999999. Total - issuer credit obligations and asset-backed securities					882,268,233	892,056,107	2,992,236
4509999997. Total - preferred stocks - Part 3					0	XXX	0
4509999998. Total - preferred stocks - Part 5					0	XXX	0
4509999999. Total - preferred stocks					0	XXX	0

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Date Acquired	4 Name of Vendor	5 Number of Shares of Stock	6 Actual Cost	7 Par Value	8 Paid for Accrued Interest and Dividends
5989999997. Total - common stocks - Part 3					0	XXX	0
5989999998. Total - common stocks - Part 5					0	XXX	0
5989999999. Total - common stocks					0	XXX	0
5999999999. Total - preferred and common stocks					0	XXX	0
6009999999 - Totals					882,268,233	XXX	2,992,236

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value					15	16	17	18	19	20
									10	11	12	13	14						
CUSIP Identi-fication	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (10+11-12)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date
Issuer credit obligations - U.S. government obligations (exempt from RBC)																			
912828-ZC-7	U S TREASURY NOTES 1.125	02/28/2025	MATURED		10,000,000	10,000,000	9,264,096	9,935,645	0	64,355	0	64,355	0	10,000,000	0	0	0	56,250	02/28/2025
912828-4R-8	U S TREASURY NOTES 2.875	05/31/2025	MATURED		1,250,000	1,250,000	1,195,366	1,240,796	0	9,204	0	9,204	0	1,250,000	0	0	0	17,969	05/31/2025
91282C-HD-6	U S TREASURY NOTES 4.250	05/31/2025	MATURED		20,000,000	20,000,000	19,838,348	19,944,542	0	55,458	0	55,458	0	20,000,000	0	0	0	425,000	05/31/2025
0019999999. Subtotal - issuer credit obligations - U.S. government obligations (exempt from RBC)					31,250,000	31,250,000	30,297,810	31,120,982	0	129,018	0	129,018	0	31,250,000	0	0	0	499,219	XXX
Issuer credit obligations - municipal bonds - general obligations (direct and guaranteed)																			
134159-ZK-1	CAMPBELL UHSD GO TAXAB .701	08/01/2025	MATURED		775,000	775,000	775,000	775,000	0	0	0	0	0	775,000	0	0	0	5,433	08/01/2025
157432-KW-4	CHAFFEY CCD GENERAL OB 2.250	09/10/2025	SWBC		5,392,201	5,365,000	5,301,800	5,321,270	0	8,539	0	8,539	0	5,329,810	0	62,391	62,391	93,888	06/01/2035
157432-LA-1	CHAFFEY CCD GENERAL OB 3.000	02/27/2025	KEYBANC CAPITAL MARK		5,031,032	4,950,000	5,181,512	5,046,808	0	(4,366)	0	(4,366)	0	5,042,442	0	(11,410)	(11,410)	35,888	06/01/2039
194475-RP-6	COLLEGE STATION ISD GO 4.000	07/23/2025	REDEEMED		3,520,000	3,520,000	3,553,053	3,519,923	0	77	0	77	0	3,520,000	0	0	0	132,196	08/15/2033
194740-HP-4	COLLIN CO GENERAL OBLI 4.000	09/08/2025	REDEEMED		1,295,000	1,295,000	1,337,372	1,295,561	0	(561)	0	(561)	0	1,295,000	0	0	0	55,109	02/15/2033
217490-EF-4	COPPELL ISD GO TAXABLE .000	08/15/2025	MATURED		500,000	500,000	475,970	496,461	0	3,539	0	3,539	0	500,000	0	0	0	0	08/15/2025
249164-NC-4	DENVER CITY AND CNTY R 4.000	07/31/2025	REDEEMED		255,000	255,000	267,900	254,991	0	9	0	9	0	255,000	0	0	0	10,200	08/01/2027
280659-TZ-6	EDINA ISD #273 GENERAL 4.000	02/01/2025	REDEEMED		8,710,000	8,710,000	9,117,628	8,713,785	0	(3,785)	0	(3,785)	0	8,710,000	0	0	0	174,200	02/01/2036
378892-UN-1	GLENVIEW GEN OBLIGATIO 3.000	09/15/2025	WELLS FARGO SECURITIES		1,755,460	1,750,000	1,845,218	1,769,861	0	(7,259)	0	(7,259)	0	1,762,602	0	(7,142)	(7,142)	41,563	12/01/2029
414004-3W-9	HARRIS CO GO REF S2007 5.250	02/25/2025	MORGAN STANLEY		1,010,050	950,000	1,078,174	975,665	0	(1,391)	0	(1,391)	0	974,274	0	35,775	35,775	26,461	08/15/2027
462611-QL-1	IOWA WESTERN CCD GO S2 3.500	02/26/2025	HEADLANDS (TD SEC AUTOMATED)		614,640	600,000	668,496	635,248	0	(1,193)	0	(1,193)	0	634,054	0	(19,414)	(19,414)	5,017	06/01/2034
462611-QM-9	IOWA WESTERN CCD GO S2 3.500	03/03/2025	LOOP CAPITAL MARKETS		642,056	625,000	692,031	659,551	0	(1,314)	0	(1,314)	0	658,237	0	(16,181)	(16,181)	5,651	06/01/2035
462611-QN-7	IOWA WESTERN CCD GO S2 3.500	09/10/2025	PIPER JAFFRAY		678,529	650,000	715,247	683,690	0	(5,086)	0	(5,086)	0	678,603	0	(75)	(75)	17,694	06/01/2036
462611-QP-2	IOWA WESTERN CCD GO S2 3.500	09/24/2025	PIPER JAFFRAY		596,850	575,000	628,797	602,826	0	(4,431)	0	(4,431)	0	598,394	0	(1,544)	(1,544)	16,435	06/01/2037
462611-QS-6	IOWA WESTERN CCD GO S2 3.500	07/29/2025	PIPER JAFFRAY		795,848	775,000	837,054	807,205	0	(4,043)	0	(4,043)	0	803,163	0	(7,315)	(7,315)	18,008	06/01/2040
479340-UF-6	JOHNSTON CO GENERAL OB 3.000	09/16/2025	HUNTINGTON SECURITIES		1,747,743	1,750,000	1,802,430	1,756,512	0	(4,307)	0	(4,307)	0	1,752,205	0	(4,463)	(4,463)	59,208	02/01/2032
498531-HN-5	KLEIN ISD GO REF S2016 4.000	08/01/2025	REDEEMED		1,000,000	1,000,000	1,100,850	1,007,166	0	(7,166)	0	(7,166)	0	1,000,000	0	0	0	40,000	08/01/2035
517138-YF-4	LARIMER CO SD #R-1 POU 4.000	02/19/2025	DA DAVIDSON		3,091,050	3,000,000	3,208,050	3,088,470	0	(2,936)	0	(2,936)	0	3,085,534	0	5,516	5,516	21,667	12/15/2032
600038-LU-5	MILL VALLEY SCH DIST G 2.800	09/24/2025	PIPER JAFFRAY		999,050	1,000,000	1,000,000	1,000,000	0	0	0	0	0	1,000,000	0	(950)	(950)	32,200	08/01/2031
602409-JJ-4	MILWAUKEE METRO SEWER 3.500	11/20/2025	REDEEMED		7,390,000	7,390,000	7,434,636	7,393,523	0	(3,523)	0	(3,523)	0	7,390,000	0	0	0	293,855	10/01/2033
742633-VE-7	PRIOR LAKE SAVAGE ISD 2.750	09/11/2025	STERN BROTHERS		1,149,713	1,150,000	1,219,127	1,158,570	0	(5,515)	0	(5,515)	0	1,153,056	0	(3,343)	(3,343)	35,227	02/01/2029
763261-Q8-0	RICHARDSON ISD GO S201 4.000	02/15/2025	REDEEMED		3,200,000	3,200,000	3,570,656	3,205,741	0	(5,741)	0	(5,741)	0	3,200,000	0	0	0	64,000	02/15/2036
771588-TE-0	ROCHESTER GENERAL OBLI 3.750	05/15/2025	REDEEMED		1,755,000	1,755,000	1,803,543	1,755,418	0	(418)	0	(418)	0	1,755,000	0	0	0	51,919	02/01/2034
793181-JP-4	SAINT PETER ISD #508 G 4.000	02/01/2025	REDEEMED		3,480,000	3,480,000	3,518,210	3,480,219	0	(219)	0	(219)	0	3,480,000	0	0	0	69,600	02/01/2038
938234-SB-8	WASHINGTON CO GEN OBLI 3.250	09/16/2025	WELLS FARGO SECURITIES		6,836,079	6,830,000	7,449,823	6,927,493	0	(48,662)	0	(48,662)	0	6,878,831	0	(42,752)	(42,752)	176,347	06/01/2033
0049999999. Subtotal - issuer credit obligations - municipal bonds - general obligations (direct and guaranteed)					62,220,298	61,850,000	64,582,577	62,330,956	0	(99,751)	0	(99,751)	0	62,231,205	0	(10,908)	(10,908)	1,481,765	XXX
Issuer credit obligations - municipal bonds - special revenue																			
139391-DW-3	CAPE FEAR PUBLIC UTIL 3.500	09/10/2025	PIPER JAFFRAY		2,791,815	2,780,000	3,046,018	2,825,889	0	(19,939)	0	(19,939)	0	2,805,951	0	(14,136)	(14,136)	108,111	08/01/2031
160429-VT-0	CHARLESTON WATERWORKS 2.750	09/24/2025	PIPER JAFFRAY		6,229,326	6,260,000	6,545,080	6,320,878	0	(22,126)	0	(22,126)	0	6,298,752	0	(69,426)	(69,426)	212,318	01/01/2031
19679P-HZ-0	COLORADO WTR RES PWR D 2.750	09/11/2025	STERN BROTHERS		499,845	500,000	517,185	503,078	0	(1,270)	0	(1,270)	0	501,808	0	(1,963)	(1,963)	14,170	09/01/2029
19679P-EK-6	COLORADO WTR RES PWR D 3.000	03/01/2025	MATURED		550,000	550,000	574,134	550,000	0	0	0	0	0	550,000	0	0	0	8,250	03/01/2025
25477G-VB-8	DISTRICT OF COLUMBIA I 3.813	12/19/2025	TRAVELERS INDEMNITY		11,988,960	12,000,000	12,000,000	12,000,000	0	0	0	0	0	12,000,000	0	(11,040)	(11,040)	671,088	07/01/2030
45204E-JS-8	ILLINOIS FIN AUTH REV 4.000	04/01/2025	TENDERED		2,015,580	2,000,000	2,002,360	2,028,653	0	(7,291)	19,134	(26,425)	0	2,002,228	0	(2,228)	(2,228)	78,913	07/01/2035
45204E-KM-9	ILLINOIS FIN AUTH REV 4.000	04/01/2025	TENDERED		2,015,860	2,000,000	2,002,940	2,028,653	0	(7,322)	18,554	(25,877)	0	2,002,776	0	(2,776)	(2,776)	79,193	01/01/2035
46246K-2K-7	IOWA FINANCE AUTH ST G 5.000	08/01/2025	REDEEMED		4,385,000	4,385,000	5,305,499	4,443,393	0	(58,393)	0	(58,393)	0	4,385,000	0	0	0	219,250	08/01/2035
520192-NG-6	LAWRENCE WATER & SEWER 4.000	11/21/2025	REDEEMED		4,510,000	4,510,000	4,809,058	4,537,427	0	(27,427)	0	(27,427)	0	4,510,000	0	0	0	190,422	11/01/2035
57583U-ZN-1	MASSACHUSETTS DEV (BOS 5.000	04/02/2025	REDEEMED		8,390,000	8,390,000	8,707,142	8,390,000	0	0	0	0	0	8,390,000	0	0	0	315,790	07/01/2034
57584Y-J9-1	MASSACHUSETTS DEV FIN 5.000	02/14/2025	STERN BROTHERS		484,390	435,000	577,906	527,755	0	(1,782)	0	(1,782)	0	525,974	0	(41,584)	(41,584)	13,715	07/01/2035
59447T-A8-6	MICHIGAN FIN AUTH CLEA .800	10/01/2025	MATURED		8,465,000	8,465,000	8,465,000	8,465,000	0	0	0	0	0	8,465,000	0	0	0	67,720	10/01/2025
59447T-B6-9	MICHIGAN FIN AUTH DRIN .800	10/01/2025	MATURED		1,240,000	1,240,000	1,240,000	1,240,000	0	0	0	0	0	1,240,000	0	0	0	9,920	10/01/2025
64579S-AB-1	NEW JERSEY ENVR INFRA 4.500	02/20/2025	ALLIANCE GLOBAL PARTNERS		257,395	240,000	309,641	270,205	0	(693)	0	(693)	0	269,512	0	(12,117)	(12,117)	5,100	09/01/2030
662903-NZ-2	NORTH TEXAS MUNI WTR D 3.750	09/01/2025	REDEEMED		4,695,000	4,695,000	4,759,134	4,694,794	0	206	0	206	0	4,695,000	0	0	0	176,063	09/01/2032
662903-PA-5	NORTH TEXAS MUNI WTR D 3.750	09/01/2025	REDEEMED		4,870,000	4,870,000	4,912,856	4,869,952	0	48	0	48	0	4,870,000	0	0	0	182,625	09/01/2033
68607D-VE-2	OREGON DEPT OF TRANS H 1.330	12/19/2025	TRAVELERS INDEMNITY		9,364,000	10,000,000	10,000,000	10,000,000	0	0	0	0	0	10,000,000	0	(636,000)	(636,000)	145,561	11/15/2028
74526L-FC-2	PUERTO RICO HOUSING FI 5.000	12/01/2025	MATURED		1,000,000	1,000,000	1,205,770	1,037,431	0	(37,431)	0	(37,431)	0	1,000,000	0	0	0	50,000	12/01/2025
882117-2R-4	TEXAS A & M PERM UNIV 4.000	07/01/2025	REDEEMED		8,205,000	8,205,000	8,756,786	8,236,492	0	(31,492)	0	(31,492)	0	8,205,000	0	0	0	328,200	07/01/2036
88258M-AA-3	TEXAS GAS SECURITIZTN 5.102	10/01/2025	REDEEMED		895,982	895,982	895,982	895,910	0	72	0	72	0	895,982	0	0	0	34,429	04/01/2035

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2		3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value					15	16	17	18	19	20
										10	11	12	13	14						
CUSIP Identification	Description		Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (10+11-12)	Total Foreign Exchange Change in Book/Adjusted Carrying Value	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date
92818H-N3-1	VIRGINIA PUBLIC SCH AU	4.000	08/01/2025	REDEEMED		1,870,000	1,870,000	1,982,630	1,877,459	0	(7,459)	0	(7,459)	0	1,870,000	0	0	0	74,800	08/01/2035
92817L-PL-1	VIRGINIA RES AUTH CLEA	4.000	10/01/2025	REDEEMED		6,105,000	6,105,000	6,762,570	6,105,263	0	(263)	0	(263)	0	6,105,000	0	0	0	244,200	10/01/2027
92818P-U7-6	VIRGINIA RES AUTH INFR	3.500	02/14/2025	REDEEMED		895,000	895,000	906,733	894,994	0	6	0	6	0	895,000	0	0	0	8,962	11/01/2031
92818P-U6-8	VIRGINIA RESOURCES AUT	3.250	02/14/2025	REDEEMED		825,000	825,000	822,896	824,467	0	533	0	533	0	825,000	0	0	0	7,671	11/01/2030
977123-L9-7	WISCONSIN TRANSPORTATI	5.000	07/01/2025	REDEEMED		1,145,000	1,145,000	1,389,137	1,158,564	0	(13,564)	0	(13,564)	0	1,145,000	0	0	0	57,250	07/01/2029
0059999999. Subtotal - issuer credit obligations - municipal bonds - special revenue						93,693,153	94,260,982	98,496,458	94,726,258	0	(235,586)	37,689	(273,275)	0	94,452,983	0	(791,270)	(791,270)	3,303,722	XXX
Issuer credit obligations - corporate bonds (unaffiliated)																				
88579Y-AR-2	3M COMPANY	3.000	08/07/2025	MATURED		1,000,000	1,000,000	980,740	998,254	0	1,746	0	1,746	0	1,000,000	0	0	0	30,000	08/07/2025
002824-BB-5	ABBOTT LABORATORIES	2.950	03/15/2025	MATURED		3,000,000	3,000,000	2,983,440	2,999,212	0	788	0	788	0	3,000,000	0	0	0	44,250	03/15/2025
002824-BM-1	ABBOTT LABORATORIES	3.875	09/15/2025	MATURED		1,000,000	1,000,000	998,130	999,775	0	225	0	225	0	1,000,000	0	0	0	38,750	09/15/2025
00724F-AC-5	ADOBE INC	3.250	02/01/2025	MATURED		3,000,000	3,000,000	2,972,940	2,999,550	0	450	0	450	0	3,000,000	0	0	0	48,750	02/01/2025
0010EQ-B#-2	AEP TEXAS INC	3.750	09/30/2025	MATURED		2,000,000	2,000,000	2,000,000	2,000,000	0	0	0	0	0	2,000,000	0	0	0	75,000	09/30/2025
03027X-AG-5	AMERICAN TOWER CORP	4.000	06/01/2025	MATURED		1,000,000	1,000,000	992,280	999,559	0	441	0	441	0	1,000,000	0	0	0	20,000	06/01/2025
03040W-AL-9	AMERICAN WATER CAPITAL	3.400	03/01/2025	MATURED		2,000,000	2,000,000	1,995,340	1,999,778	0	222	0	222	0	2,000,000	0	0	0	34,000	03/01/2025
037735-CU-9	APPALACHIAN POWER CO	3.400	06/01/2025	MATURED		1,400,000	1,400,000	1,389,910	1,399,325	0	675	0	675	0	1,400,000	0	0	0	23,800	06/01/2025
053332-AR-3	AUTOZONE INC	3.250	04/15/2025	MATURED		1,000,000	1,000,000	961,940	998,584	0	1,416	0	1,416	0	1,000,000	0	0	0	16,250	04/15/2025
05348E-AW-9	AVALONBAY COMMUNITIES	3.500	11/15/2025	MATURED		2,000,000	2,000,000	1,947,960	1,993,022	0	6,978	0	6,978	0	2,000,000	0	0	0	70,000	11/15/2025
05523U-AP-5	BAE SYSTEMS HOLDINGS (	3.850	12/15/2025	MATURED		2,000,000	2,000,000	2,050,260	2,005,265	0	(5,265)	0	(5,265)	0	2,000,000	0	0	0	77,000	12/15/2025
06051G-GZ-6	BANK OF AMERICA CORP	3.366	01/23/2025	REDEEMED		1,000,000	1,000,000	1,000,000	1,000,000	0	0	0	0	0	1,000,000	0	0	0	16,830	01/23/2026
06051G-FS-3	BANK OF AMERICA CORP	3.875	08/01/2025	MATURED		1,000,000	1,000,000	998,190	999,848	0	152	0	152	0	1,000,000	0	0	0	38,750	08/01/2025
07177M-AB-9	BAXALTA INC	4.000	06/23/2025	MATURED		298,000	298,000	295,986	297,879	0	121	0	121	0	298,000	0	0	0	5,960	06/23/2025
071813-BQ-1	BAXTER INTERNATIONAL	2.600	12/04/2025	TENDERED 99.05		1,981,000	2,000,000	1,998,080	1,999,622	0	190	0	190	0	1,999,812	0	(18,812)	(18,812)	68,322	08/15/2026
100743-AK-9	BOSTON GAS COMPANY (14	3.150	12/19/2025	TRAVELERS INDEMNITY		2,139,238	2,170,000	2,127,143	2,156,916	0	4,737	0	4,737	0	2,161,653	0	(22,415)	(22,415)	94,558	08/01/2027
10373Q-AB-6	BP CAP MARKETS AMERICA	3.796	09/21/2025	MATURED		2,000,000	2,000,000	2,062,260	2,005,868	0	(5,868)	0	(5,868)	0	2,000,000	0	0	0	75,920	09/21/2025
12189L-AV-3	BURLINGTON NORTHERN SA	3.000	04/01/2025	MATURED		7,000,000	7,000,000	6,771,030	6,972,103	0	27,897	0	27,897	0	7,000,000	0	0	0	105,000	04/01/2025
134429-BF-5	CAMPBELL SOUP CO	3.950	03/15/2025	MATURED		3,000,000	3,000,000	2,992,380	2,999,459	0	541	0	541	0	3,000,000	0	0	0	59,250	03/15/2025
14149Y-BE-7	CARDINAL HEALTH	3.750	09/15/2025	MATURED		1,000,000	1,000,000	999,280	999,896	0	104	0	104	0	1,000,000	0	0	0	37,500	09/15/2025
12505B-AD-2	CBRE SERVICES INC	4.875	05/28/2025	MAKE WHOLE CALL		1,001,066	1,000,000	992,400	998,892	0	350	0	350	0	999,242	0	759	759	37,223	03/01/2026
03073E-AM-7	CENCORA INC	3.250	03/01/2025	MATURED		1,000,000	1,000,000	994,650	999,836	0	164	0	164	0	1,000,000	0	0	0	16,250	03/01/2025
125523-AV-2	CIGNA GROUP	3.250	04/15/2025	MATURED		1,000,000	1,000,000	1,025,100	1,000,193	0	(193)	0	(193)	0	1,000,000	0	0	0	16,250	04/15/2025
17275R-AW-2	CISCO SYSTEMS	3.500	06/15/2025	MATURED		2,000,000	2,000,000	2,042,110	2,002,222	0	(2,222)	0	(2,222)	0	2,000,000	0	0	0	35,000	06/15/2025
172967-JP-7	CITIGROUP INC	3.300	04/27/2025	MATURED		1,000,000	1,000,000	998,140	999,868	0	132	0	132	0	1,000,000	0	0	0	16,500	04/27/2025
195869-AP-7	COLONIAL PIPELINE CO (	3.750	09/29/2025	REDEEMED		1,000,000	1,000,000	997,260	999,714	0	280	0	280	0	999,994	0	6	6	37,292	10/01/2025
20030N-BL-4	COMCAST CORP	3.375	02/15/2025	MATURED		100,000	100,000	100,017	99,995	0	5	0	5	0	100,000	0	0	0	1,688	02/15/2025
12626P-AM-5	CRH AMERICA INC (144A)	3.875	05/18/2025	MATURED		2,000,000	2,000,000	2,058,020	2,001,096	0	(1,096)	0	(1,096)	0	2,000,000	0	0	0	38,750	05/18/2025
12656*-AJ-1	CSLB HOLDINGS INC	3.630	10/08/2025	MATURED		4,000,000	4,000,000	4,000,000	4,000,000	0	0	0	0	0	4,000,000	0	0	0	145,200	10/08/2025
126650-CL-2	CVS HEALTH CORP	3.875	07/20/2025	MATURED		2,000,000	2,000,000	1,983,050	1,998,843	0	1,157	0	1,157	0	2,000,000	0	0	0	77,500	07/20/2025
235851-AQ-5	DANAHER CORP	3.350	09/15/2025	MATURED		1,742,000	1,742,000	1,774,954	1,744,025	0	(2,025)	0	(2,025)	0	1,742,000	0	0	0	58,357	09/15/2025
25470D-AR-0	DISCOVERY COMMUNICATIO	3.950	06/26/2025	EXCHANGED		761,900	802,000	799,137	800,953	0	147	0	147	0	801,101	0	(39,201)	(39,201)	42,179	03/20/2028
25470D-AR-0	DISCOVERY COMMUNICATIO	3.950	06/24/2025	TENDERED 96.58		191,220	198,000	197,293	197,742	0	36	0	36	0	197,778	0	(6,557)	(6,557)	10,413	03/20/2028
25470D-BE-8	DISCOVERY COMMUNICATIO	3.950	06/15/2025	MATURED		1,000,000	1,000,000	993,390	999,494	0	506	0	506	0	1,000,000	0	0	0	19,750	06/15/2025
26442U-AA-2	DUKE ENERGY PROGRESS	3.250	08/15/2025	MATURED		2,300,000	2,300,000	2,422,153	2,308,508	0	(8,508)	0	(8,508)	0	2,300,000	0	0	0	74,750	08/15/2025
27965#-AM-4	EDENS LIMITED PARTNERS	3.530	05/18/2025	MATURED		5,000,000	5,000,000	5,000,000	5,000,000	0	0	0	0	0	5,000,000	0	0	0	88,740	05/18/2025
532457-BH-0	ELI LILLY	2.750	06/01/2025	MATURED		714,000	714,000	709,298	713,718	0	282	0	282	0	714,000	0	0	0	9,818	06/01/2025
26867L-AL-4	EMD FINANCE LLC (144A)	3.250	03/19/2025	MATURED		2,110,000	2,110,000	2,034,378	2,107,809	0	2,191	0	2,191	0	2,110,000	0	0	0	34,288	03/19/2025
291011-BG-8	EMERSON ELECTRIC	3.150	06/01/2025	MATURED		3,000,000	3,000,000	3,026,730	3,000,792	0	(792)	0	(792)	0	3,000,000	0	0	0	47,250	06/01/2025
29379V-BE-2	ENTERPRISE PRODUCTS OP	3.750	02/15/2025	MATURED		3,000,000	3,000,000	3,174,450	3,000,471	0	(471)	0	(471)	0	3,000,000	0	0	0	56,250	02/15/2025
26875P-AP-6	EOG RESOURCES INC	4.150	12/24/2025	REDEEMED		3,000,000	3,000,000	3,131,190	3,017,273	0	(17,163)	0	(17,163)	0	3,000,110	0	(110)	(110)	179,488	01/15/2026
30231G-AF-9	EXXON MOBIL CORP	2.709	03/06/2025	MATURED		2,000,000	2,000,000	1,964,390	1,998,919	0	1,081	0	1,081	0	2,000,000	0	0	0	27,090	03/06/2025
337738-AP-3	FISERV INC	3.850	06/01/2025	MATURED		1,225,000	1,225,000	1,236,453	1,225,217	0	(217)	0	(217)	0	1,225,000	0	0	0	23,581	06/01/2025
37045X-AZ-9	GENERAL MOTORS FINANCI	4.300	07/13/2025	MATURED		1,000,000	1,000,000	998,630	999,897	0	103	0	103	0	1,000,000	0	0	0	43,000	07/13/2025
37331N-AH-4	GEORGIA-PACIFIC CORP (	3.600	03/01/2025	MATURED		2,562,000	2,562,000	2,575,169	2,562,001	0	(1)	0	(1)	0	2,562,000	0	0	0	46,116	03/01/2025
38148L-AC-0	GOLDMAN SACHS GROUP	3.500	01/23/2025	MATURED		1,000,000	1,000,000	1,007,840	999,994	0	6	0	6	0	1,000,000	0	0	0	17,500	01/23/2025
39121J-C@-7	GREAT RIVER ENERGY	3.590	10/15/2025	REDEEMED		133,333	133,333	133,333	133,334	0	0	0	0	0	133,333	0	0	0	4,787	10/15/2045
412822-AD-0	HARLEY-DAVIDSON	3.500	07/28/2025	MATURED		1,000,000	1,000,000	994,490	999,608	0	392	0	392	0	1,000,000	0	0	0	35,000	07/28/2025
427866-AU-2	HERSHEY COMPANY	3.200	08/21/2025	MATURED		2,000,000	2,000,000	2,030,880	2,001,423	0	(1,423)	0	(1,423)	0	2,000,000	0	0	0	64,000	08/21/2025
437076-BK-7	HOME DEPOT INC	3.350	09/15/2025	MATURED		2,000,000	2,000,000	2,027,650	2,001,412	0	(1,412)	0	(1,412)	0	2,000,000	0	0	0	67,000	09/15/2025

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value					15	16	17	18	19	20
									10	11	12	13	14						
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (10+11-12)	Total Foreign Exchange Change in Book/Adjusted Carrying Value	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date
446150-AM-6	HUNTINGTON BANCSHARES 4.000	05/15/2025	MATURED		2,000,000	2,000,000	1,994,320	1,999,504	0	496	0	496	0	2,000,000	0	0	0	40,000	05/15/2025
459200-KT-7	IBM CORP 4.150	12/19/2025	TRAVELERS INDEMNITY		10,058,729	10,000,000	9,987,000	9,992,731	0	2,453	0	2,453	0	9,995,184	0	63,545	63,545	578,694	07/27/2027
46849L-TC-5	JACKSON NATIONAL LIFE 3.875	06/11/2025	MATURED		1,000,000	1,000,000	1,000,300	999,985	0	15	0	15	0	1,000,000	0	0	0	19,375	06/11/2025
476556-DC-6	JERSEY CENTRAL POWER & 4.300	10/16/2025	REDEEMED		3,000,000	3,000,000	3,026,220	3,003,555	0	(3,766)	0	(3,766)	0	2,999,789	0	211	211	161,608	01/15/2026
832696-AK-4	JM SMUCKER CO 3.500	03/15/2025	MATURED		1,000,000	1,000,000	999,750	999,920	0	80	0	80	0	1,000,000	0	0	0	17,500	03/15/2025
24422E-UE-7	JOHN DEERE CAPITAL COR 3.450	03/13/2025	MATURED		1,000,000	1,000,000	999,690	999,919	0	81	0	81	0	1,000,000	0	0	0	17,250	03/13/2025
46625H-KC-3	JPMORGAN CHASE & CO 3.125	01/23/2025	MATURED		1,000,000	1,000,000	997,780	999,958	0	42	0	42	0	1,000,000	0	0	0	15,625	01/23/2025
46625H-MN-7	JPMORGAN CHASE & CO 3.900	07/15/2025	MATURED		2,000,000	2,000,000	2,045,300	2,001,671	0	(1,671)	0	(1,671)	0	2,000,000	0	0	0	78,000	07/15/2025
491674-BK-2	KENTUCKY UTILITIES 3.300	10/01/2025	MATURED		2,000,000	2,000,000	2,008,080	2,000,431	0	(431)	0	(431)	0	2,000,000	0	0	0	66,000	10/01/2025
26138E-AS-8	KEURIG DR PEPPER INC 3.400	11/15/2025	MATURED		1,000,000	1,000,000	1,063,570	1,004,943	0	(4,943)	0	(4,943)	0	1,000,000	0	0	0	34,000	11/15/2025
948741-AL-7	KIMCO REALTY OP LLC 3.850	06/01/2025	MATURED		1,120,000	1,120,000	1,101,990	1,118,595	0	1,405	0	1,405	0	1,120,000	0	0	0	21,560	06/01/2025
74005P-BN-3	LINDE INC/CT 2.650	02/05/2025	MATURED		1,000,000	1,000,000	996,170	999,931	0	69	0	69	0	1,000,000	0	0	0	13,250	02/05/2025
546676-AW-7	LOUISVILLE GAS & ELECT 3.300	10/01/2025	MATURED		1,000,000	1,000,000	999,570	999,929	0	71	0	71	0	1,000,000	0	0	0	33,000	10/01/2025
548661-DH-7	LOWES COMPANIES 3.375	09/15/2025	MATURED		1,000,000	1,000,000	995,550	999,599	0	401	0	401	0	1,000,000	0	0	0	33,750	09/15/2025
571903-AW-3	MARRIOTT INTERNATIONAL 3.750	03/15/2025	MATURED		1,000,000	1,000,000	997,710	999,850	0	150	0	150	0	1,000,000	0	0	0	18,750	03/15/2025
571676-AA-3	MARS INC (144A) 2.700	04/01/2025	MATURED		4,000,000	4,000,000	4,002,440	3,999,931	0	69	0	69	0	4,000,000	0	0	0	54,000	04/01/2025
57629W-CG-3	MASSMUTUAL GLOBAL FUND 2.950	01/11/2025	MATURED		3,000,000	3,000,000	2,992,840	2,999,934	0	66	0	66	0	3,000,000	0	0	0	44,250	01/11/2025
58507L-BB-4	MEDTRONIC GLOBAL HOLDI 4.250	12/19/2025	TRAVELERS INDEMNITY		10,073,927	10,000,000	9,969,300	9,978,718	0	5,890	0	5,890	0	9,984,607	0	89,320	89,320	518,264	03/30/2028
58933Y-AR-6	MERCK & CO INC 2.750	02/10/2025	MATURED		4,000,000	4,000,000	3,924,180	3,998,386	0	1,614	0	1,614	0	4,000,000	0	0	0	55,000	02/10/2025
59156R-BM-9	METLIFE INC 3.000	03/01/2025	MATURED		500,000	500,000	497,140	499,919	0	81	0	81	0	500,000	0	0	0	7,500	03/01/2025
594918-BJ-2	MICROSOFT CORP 3.125	11/03/2025	MATURED		2,800,000	2,800,000	2,706,508	2,787,511	0	12,489	0	12,489	0	2,800,000	0	0	0	87,500	11/03/2025
617446-8C-6	MORGAN STANLEY 4.000	07/23/2025	MATURED		1,000,000	1,000,000	999,180	999,924	0	76	0	76	0	1,000,000	0	0	0	40,000	07/23/2025
641062-AE-4	NESTLE HOLDINGS INC (1 3.500	09/24/2025	MATURED		4,000,000	4,000,000	3,988,920	3,998,560	0	1,440	0	1,440	0	4,000,000	0	0	0	140,000	09/24/2025
651229-AW-6	NEWELL BRANDS INC 5.700	06/08/2025	MAKE WHOLE CALL		757,694	752,000	821,913	752,323	8,369	(3,719)	0	4,649	0	756,973	0	(4,973)	(4,973)	35,007	04/01/2026
62927#-AE-6	NFL VENTURES LP 3.400	10/15/2025	REDEEMED		358,828	358,828	358,828	358,799	0	29	0	29	0	358,828	0	0	0	9,176	04/15/2030
666807-BM-3	NORTHROP GRUMMAN CORP 2.930	01/15/2025	MATURED		1,000,000	1,000,000	990,740	999,928	0	72	0	72	0	1,000,000	0	0	0	14,650	01/15/2025
682680-BR-3	ONEOK INC 5.000	12/01/2025	REDEEMED		6,136,000	6,136,000	6,732,174	6,228,177	0	(92,177)	0	(92,177)	0	6,136,000	0	0	0	383,500	03/01/2026
68389X-BC-8	ORACLE CORP 2.950	05/15/2025	MATURED		1,000,000	1,000,000	995,430	999,763	0	237	0	237	0	1,000,000	0	0	0	14,750	05/15/2025
68389X-CF-0	ORACLE CORP 5.800	11/10/2025	MATURED		3,361,000	3,361,000	3,396,055	3,378,815	0	(17,815)	0	(17,815)	0	3,361,000	0	0	0	194,938	11/10/2025
694308-JL-2	PACIFIC GAS & ELECTRIC 3.450	07/01/2025	MATURED		500,000	500,000	523,350	502,467	0	(2,467)	0	(2,467)	0	500,000	0	0	0	17,250	07/01/2025
693304-AT-4	PECO ENERGY CO 3.150	10/15/2025	MATURED		2,000,000	2,000,000	1,991,800	1,999,197	0	803	0	803	0	2,000,000	0	0	0	63,000	10/15/2025
716973-AC-6	PFIZER INVESTMENT ENTE 4.450	12/19/2025	TRAVELERS INDEMNITY		10,130,327	10,000,000	9,988,000	9,991,170	0	2,369	0	2,369	0	9,993,539	0	136,788	136,788	482,083	05/19/2028
718172-BQ-1	PHILIP MORRIS INTERNAT 3.375	08/11/2025	MATURED		2,000,000	2,000,000	1,980,560	1,998,559	0	1,441	0	1,441	0	2,000,000	0	0	0	67,500	08/11/2025
718172-CY-3	PHILIP MORRIS INTERNAT 4.875	12/04/2025	MAKE WHOLE CALL		5,009,336	5,000,000	4,979,150	4,987,616	0	9,513	0	9,513	0	4,997,129	0	2,871	2,871	328,242	02/13/2026
740189-AM-7	PRECISION CAST 3.250	06/15/2025	MATURED		2,000,000	2,000,000	1,985,350	1,998,925	0	1,075	0	1,075	0	2,000,000	0	0	0	32,500	06/15/2025
74251V-AK-8	PRINCIPAL FINANCIAL GR 3.400	05/15/2025	MATURED		2,000,000	2,000,000	1,992,160	1,999,548	0	452	0	452	0	2,000,000	0	0	0	34,000	05/15/2025
74368C-BL-7	PROTECTIVE LIFE GLOBAL 3.218	03/28/2025	MATURED		2,460,000	2,460,000	2,355,425	2,447,238	0	12,762	0	12,762	0	2,460,000	0	0	0	39,581	03/28/2025
744448-CL-3	PUBLIC SERVICE CO OF C 2.900	05/15/2025	MATURED		1,000,000	1,000,000	996,810	999,824	0	176	0	176	0	1,000,000	0	0	0	14,500	05/15/2025
744560-BL-9	PUBLIC SERVICE ELECTRI 3.000	05/15/2025	MATURED		500,000	500,000	499,485	499,957	0	43	0	43	0	500,000	0	0	0	7,500	05/15/2025
913017-DD-8	RAYTHEON TECHNOLOGIES 3.950	08/16/2025	MATURED		3,000,000	3,000,000	2,994,900	2,999,377	0	623	0	623	0	3,000,000	0	0	0	118,500	08/16/2025
76169#-AH-6	REYES HOLDINGS LLC 4.850	02/04/2025	MATURED		3,000,000	3,000,000	3,000,000	2,999,737	0	263	0	263	0	3,000,000	0	0	0	72,750	02/04/2025
761713-BG-0	REYNOLDS AMERICAN 4.450	06/12/2025	MATURED		1,000,000	1,000,000	1,037,150	1,000,909	0	(909)	0	(909)	0	1,000,000	0	0	0	22,250	06/12/2025
773903-AG-4	ROCKWELL AUTOMATION 2.875	03/01/2025	MATURED		1,000,000	1,000,000	999,900	999,953	0	47	0	47	0	1,000,000	0	0	0	14,375	03/01/2025
824348-AR-7	SHERWIN-WILLIAMS CO 3.450	08/01/2025	MATURED		1,000,000	1,000,000	999,410	999,939	0	61	0	61	0	1,000,000	0	0	0	34,500	08/01/2025
842434-CP-5	SOUTHERN CALIFORNIA GA 3.200	05/30/2025	REDEEMED		1,000,000	1,000,000	997,630	999,854	0	115	0	115	0	999,969	0	31	31	14,667	06/15/2025
857477-AT-0	STATE STREET CORP 3.550	08/18/2025	MATURED		1,000,000	1,000,000	998,660	999,871	0	129	0	129	0	1,000,000	0	0	0	35,500	08/18/2025
871829-AZ-0	SYSCO CORP 3.750	10/01/2025	MATURED		1,000,000	1,000,000	1,000,000	1,000,000	0	0	0	0	0	1,000,000	0	0	0	37,500	10/01/2025
07330M-AB-3	TRUIST BANK 3.625	09/16/2025	MATURED		1,000,000	1,000,000	999,330	999,905	0	95	0	95	0	1,000,000	0	0	0	36,250	09/16/2025
89788M-AG-7	TRUIST FINANCIAL CORP 4.123	12/19/2025	TRAVELERS INDEMNITY		10,032,398	10,000,000	10,000,000	10,000,000	0	0	0	0	0	10,000,000	0	32,398	32,398	427,189	06/06/2028
904764-AS-6	UNILEVER CAPITAL 3.100	07/30/2025	MATURED		1,000,000	1,000,000	988,380	999,197	0	803	0	803	0	1,000,000	0	0	0	31,000	07/30/2025
907818-DY-1	UNION PACIFIC CORP 3.250	01/15/2025	MATURED		1,000,000	1,000,000	996,690	999,966	0	34	0	34	0	1,000,000	0	0	0	16,250	01/15/2025
91324P-EU-2	UNITEDHEALTH GROUP INC 4.250	12/19/2025	TRAVELERS INDEMNITY		10,074,161	10,000,000	9,981,200	9,985,882	0	3,009	0	3,009	0	9,988,891	0	85,269	85,269	606,806	01/15/2029
91159H-JF-8	US BANCORP 4.548	12/19/2025	TRAVELERS INDEMNITY		10,084,942	10,000,000	10,000,000	10,000,000	0	0	0	0	0	10,000,000	0	84,942	84,942	640,510	07/22/2028
90331H-MS-9	US BANK NA CINCINNATI 2.800	01/27/2025	MATURED		1,000,000	1,000,000	1,009,260	1,000,012	0	(12)	0	(12)	0	1,000,000	0	0	0	14,000	01/27/2025
92826C-AD-4	VISA INC 3.150	12/14/2025	MATURED		2,000,000	2,000,000	2,090,780	2,008,050	0	(8,050)	0	(8,050)	0	2,000,000	0	0	0	63,000	12/14/2025
928668-BU-5	VOLKSWAGEN GROUP AMERI 5.800	09/12/2025	MATURED		5,000,000	5,000,000	4,999,450	4,999,302	0	698	0	698	0	5,000,000	0	0	0	290,000	09/12/2025
931427-AQ-1	WALGREENS BOOTS ALLIAN 3.450	08/06/2025	TENDERED 99.35		348,701	351,000	350,115	340,273	10,575	60	0	10,635	0	350,909	0	(2,208)	(2,208)	8,981	06/01/2026
25468P-DF-0	WALT DISNEY COMPANY 3.150	09/17/2025	MATURED		1,000,000	1,000,000	997,620	999,774	0	226	0	226	0	1,000,000	0	0	0	31,500	09/17/2025

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2		3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value					15	16	17	18	19	20
										10	11	12	13	14						
CUSIP Identi-fication	Description		Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (10+11-12)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date
94974B-GH-7	WELLS FARGO & CO	3.000	02/19/2025	MATURED		1,000,000	1,000,000	996,660	999,904	0	96	0	96	0	1,000,000	0	0	0	15,000	02/19/2025
94974B-GP-9	WELLS FARGO & CO	3.550	09/29/2025	MATURED		1,000,000	1,000,000	998,250	999,808	0	192	0	192	0	1,000,000	0	0	0	35,500	09/29/2025
958254-AE-4	WESTERN GAS PARTNERS L	3.950	06/01/2025	MATURED		1,000,000	1,000,000	987,890	999,334	0	666	0	666	0	1,000,000	0	0	0	19,750	06/01/2025
96145D-AD-7	WRKCO INC	3.375	12/04/2025	MAKE WHOLE CALL 100.00		2,000,000	2,000,000	1,998,610	1,999,521	0	135	0	135	0	1,999,656	0	344	344	82,313	09/15/2027
98978V-AK-9	ZOETIS INC	4.500	09/17/2025	REDEEMED		2,000,000	2,000,000	2,073,400	2,007,760	0	(7,760)	0	(7,760)	0	2,000,000	0	0	0	76,000	11/13/2025
0778FP-AG-4	BELL CANADA	2.150	03/25/2025	TENDERED 83.68		16,736,200	20,000,000	19,931,800	19,951,955	0	1,494	0	1,494	0	19,953,448	0	(3,217,248)	(3,217,248)	265,167	02/15/2032
034863-AT-7	ANGLO AMERICAN CAPITAL	4.000	03/13/2025	TENDERED 98.73		987,250	1,000,000	999,590	999,826	0	53	0	53	0	999,879	0	(12,629)	(12,629)	20,333	09/11/2027
046353-AL-2	ASTRAZENECA PLC	3.375	11/16/2025	MATURED		2,000,000	2,000,000	1,989,680	1,998,886	0	1,114	0	1,114	0	2,000,000	0	0	0	67,500	11/16/2025
21688A-AV-4	COOPERATIEVE RABOBANK	5.000	01/13/2025	MATURED		5,000,000	5,000,000	5,022,000	5,000,203	0	(203)	0	(203)	0	5,000,000	0	0	0	125,000	01/13/2025
36164Q-6M-5	GE CAPITAL INTL FUNDIN	3.373	11/15/2025	MATURED		1,042,000	1,042,000	1,068,623	1,044,966	0	(2,966)	0	(2,966)	0	1,042,000	0	0	0	35,147	11/15/2025
453140-AF-2	IMPERIAL BRANDS FINANC	4.250	07/21/2025	MATURED		1,000,000	1,000,000	978,860	998,539	0	1,461	0	1,461	0	1,000,000	0	0	0	42,500	07/21/2025
233851-DZ-4	MERCEDES-BENZ FINANCE	2.125	03/10/2025	MATURED		9,944,000	9,944,000	9,425,122	9,894,268	0	49,732	0	49,732	0	9,944,000	0	0	0	105,655	03/10/2025
822582-BD-3	SHELL INTERNATIONAL FI	3.250	05/11/2025	MATURED		13,377,000	13,377,000	13,081,697	13,309,572	0	67,428	0	67,428	0	13,377,000	0	0	0	217,376	05/11/2025
87969N-AD-7	TELSTRA CORP LTD (144A	3.125	04/07/2025	MATURED		1,000,000	1,000,000	998,300	999,886	0	114	0	114	0	1,000,000	0	0	0	15,625	04/07/2025
88167A-AE-1	TEVA PHARMACEUTICALS N	3.150	06/03/2025	TENDERED 98.15		595,771	607,000	605,385	583,788	22,885	75	0	22,960	0	606,749	0	(10,978)	(10,978)	12,959	10/01/2026
89153V-AS-8	TOTAL CAPITAL INTERNAT	2.434	01/10/2025	MATURED		1,000,000	1,000,000	1,000,000	1,000,000	0	0	0	0	0	1,000,000	0	0	0	12,170	01/10/2025
Q9395*-AA-4	VICINITY CENTERS	3.860	12/21/2025	MATURED		7,000,000	7,000,000	7,000,000	7,000,000	0	0	0	0	0	7,000,000	0	0	0	270,951	12/21/2025
0089999999. Subtotal - issuer credit obligations - corporate bonds (unaffiliated)						309,647,021	312,563,161	312,416,924	312,383,090	41,829	44,653	0	86,482	0	312,469,572	0	(2,838,647)	(2,838,647)	10,118,424	XXX
Issuer credit obligations - other issuer credit obligations (unaffiliated)																				
007958-AD-9	ADVANTAGE CAPITAL 2017	.000	02/25/2025	ADVANTAGE CAPITAL		18,762	18,762	18,762	18,599	0	146	0	146	0	18,745	0	17	17	1,628	03/01/2025
007958-AH-0	ADVANTAGE CAPITAL 2017	.000	02/24/2025	ADVANTAGE CAPITAL		9,160	9,160	9,160	9,179	0	(17)	0	(17)	0	9,162	0	(2)	(2)	303	03/01/2025
007958-AH-0	ADVANTAGE CAPITAL 2017	.000	03/01/2025	TAX CREDIT - STATE		36,121	36,121	36,121	36,196	0	(75)	0	(75)	0	36,121	0	0	0	1,483	03/01/2025
008058-AH-8	ADVANTAGE CAPITAL 2021	.000	03/01/2025	TAX CREDIT - STATE		4,155	4,155	4,155	4,336	0	(181)	0	(181)	0	4,155	0	0	0	148	05/15/2029
008058-AH-8	ADVANTAGE CAPITAL 2021	.000	06/15/2025	TAX CREDIT - STATE		20,974	20,974	20,974	21,886	0	(912)	0	(912)	0	20,974	0	0	0	1,075	05/15/2029
008058-AH-8	ADVANTAGE CAPITAL 2021	.000	09/15/2025	TAX CREDIT - STATE		9,305	9,305	9,305	9,709	0	(405)	0	(405)	0	9,305	0	0	0	718	05/15/2029
71678#-AB-4	PETROS CONNECTICUT FUN	.000	12/15/2025	TAX CREDIT - STATE		151,138	151,138	151,138	151,578	0	(441)	0	(441)	0	151,138	0	0	0	6,552	12/15/2026
0269999999. Subtotal - issuer credit obligations - other issuer credit obligations (unaffiliated)						249,615	249,615	249,615	251,485	0	(1,885)	0	(1,885)	0	249,600	0	15	15	11,907	XXX
0489999999. Total - issuer credit obligations (unaffiliated)						497,060,087	500,173,759	506,043,385	500,812,771	41,829	(163,551)	37,689	(159,411)	0	500,653,361	0	(3,640,810)	(3,640,810)	15,415,037	XXX
0499999999. Total - issuer credit obligations (affiliated)						0	0	0	0	0	0	0	0	0	0	0	0	0	0	XXX
0509999997. Total - issuer credit obligations - Part 4						497,060,087	500,173,759	506,043,385	500,812,771	41,829	(163,551)	37,689	(159,411)	0	500,653,361	0	(3,640,810)	(3,640,810)	15,415,037	XXX
0509999998. Total - issuer credit obligations - Part 5						10,130,673	10,000,000	9,985,300	9,985,300	0	(41)	0	(41)	0	9,985,259	0	145,414	145,414	176,215	XXX
0509999999. Total - issuer credit obligations						507,190,760	510,173,759	516,028,685	510,798,071	41,829	(163,592)	37,689	(159,452)	0	510,638,620	0	(3,495,395)	(3,495,395)	15,591,252	XXX
Asset-backed securities - financial asset-backed securities - self-liquidating - agency residential mortgage-backed securities - guaranteed (exempt from RBC)																				
36202D-QY-0	GNMA II PASS #3171	5.500	12/20/2025	PAID ON PRINCIPAL		1,012	1,012	967	976	0	36	0	36	0	1,012	0	0	0	28	12/20/2031
36202D-6D-8	GNMA II PASS #3568	5.000	12/20/2025	PAID ON PRINCIPAL		12,959	12,959	12,443	12,600	0	359	0	359	0	12,959	0	0	0	327	06/20/2034
36202E-UR-8	GNMA II PASS #4192	4.500	12/20/2025	PAID ON PRINCIPAL		30,110	30,110	27,494	27,731	0	2,379	0	2,379	0	30,110	0	0	0	575	07/20/2038
36202E-XT-1	GNMA II PASS #4290	5.500	12/20/2025	PAID ON PRINCIPAL		11,536	11,536	11,492	11,488	0	48	0	48	0	11,536	0	0	0	312	11/20/2038
3622AC-PD-6	GNMA II PASS #786820	5.000	12/20/2025	PAID ON PRINCIPAL		2,740,401	2,740,401	2,665,682	2,670,513	0	69,888	0	69,888	0	2,740,401	0	0	0	74,064	07/20/2053
36179Y-AR-5	GNMA II PASS #MA9016	5.000	12/20/2025	PAID ON PRINCIPAL		1,773,599	1,773,599	1,740,205	1,742,957	0	30,642	0	30,642	0	1,773,599	0	0	0	51,669	07/20/2053
36179Y-AS-3	GNMA II PASS #MA9017	5.500	12/20/2025	PAID ON PRINCIPAL		3,084,564	3,084,564	3,075,166	3,075,194	0	9,370	0	9,370	0	3,084,564	0	0	0	102,783	07/20/2053
38382D-MM-8	GNR 2020-21 CD CMO	2.250	12/20/2025	PAID ON PRINCIPAL		544,281	544,281	549,511	549,984	0	(5,703)	0	(5,703)	0	544,281	0	0	0	6,973	02/20/2050
38383C-GW-4	GNR 2021-177 EA CMO	2.000	12/20/2025	PAID ON PRINCIPAL		1,409,618	1,409,618	1,177,582	1,186,350	0	223,268	0	223,268	0	1,409,618	0	0	0	14,338	09/20/2049
38383V-HD-3	GNR 2023-7 AG CMO	4.500	12/20/2025	PAID ON PRINCIPAL		2,570,555	2,570,555	2,568,145	2,567,178	0	3,377	0	3,377	0	2,570,555	0	0	0	61,349	01/20/2051
1019999999. Subtotal - asset-backed securities - financial asset-backed securities - self-liquidating - agency residential mortgage-backed securities - guaranteed (exempt from RBC)						12,178,635	12,178,635	11,828,688	11,844,971	0	333,665	0	333,665	0	12,178,635	0	0	0	312,417	XXX
Asset-backed securities - financial asset-backed securities - self-liquidating - agency commercial mortgage-backed securities - guaranteed (exempt from RBC)																				
38380M-7A-3	GNR 2019-55 AE (PROJEC	3.000	12/16/2025	PAID ON PRINCIPAL		26,885	26,885	27,171	27,191	0	(306)	0	(306)	0	26,885	0	0	0	440	12/16/2059
38381J-X2-8	GNR 2024-12 AB (PROJEC	4.500	12/16/2025	PAID ON PRINCIPAL		826,403	826,403	823,368	823,437	0	2,966	0	2,966	0	826,403	0	0	0	11,272	08/16/2064
38381L-QN-5	GNR 2024-141 AC (PROJE	4.750	12/16/2025	PAID ON PRINCIPAL		155,657	155,657	154,866	154,881	0	776	0	776	0	155,657	0	0	0	3,737	02/16/2057
83162C-VV-2	SBAP 2013-20J 1	3.370	10/01/2025	PAID ON PRINCIPAL		159,392	159,392	159,940	158,963	0	429	0	429	0	159,392	0	0	0	4,099	10/01/2033
83162C-VY-6	SBAP 2013-20L 1	3.380	12/01/2025	PAID ON PRINCIPAL		228,597	228,597	229,026	227,651	0	946	0	946	0	228,597	0	0	0	6,155	12/01/2033
83162C-ZW-6	SBAP 2018-20J 1	3.770	10/01/2025	PAID ON PRINCIPAL		524,573	524,573	524,553	521,482	0	3,091	0	3,091	0	524,573	0	0	0	16,503	10/01/2038

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value					15	16	17	18	19	20
									10	11	12	13	14						
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (10+11-12)	Total Foreign Exchange Change in Book/Adjusted Carrying Value	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date
83162C-B8-5	SBAP 2019-20E 1 2.880	11/01/2025	PAID ON PRINCIPAL		301,971	301,971	301,971	300,873	0	1,098	0	1,098	0	301,971	0	0	0	7,289	05/01/2039
831641-FL-4	SBIC 2018-10B 1 3.548	09/10/2025	PAID ON PRINCIPAL		296,344	296,344	296,344	296,254	0	89	0	89	0	296,344	0	0	0	7,004	09/10/2028
831641-FW-0	SBIC 2023-10B 1 5.688	09/10/2025	PAID ON PRINCIPAL		479,906	479,906	479,906	479,757	0	149	0	149	0	479,906	0	0	0	20,868	09/10/2033
1029999999. Subtotal - asset-backed securities - financial asset-backed securities - self-liquidating - agency commercial mortgage-backed securities - guaranteed (exempt from RBC)					2,999,729	2,999,729	2,997,146	2,990,490	0	9,239	0	9,239	0	2,999,729	0	0	0	77,366	XXX
Asset-backed securities - financial asset-backed securities - self-liquidating - agency residential mortgage-backed securities - not/partially guaranteed (not exempt from RBC)																			
31296R-CX-4	FHLMC GOLD P #A16386 5.000	12/15/2025	PAID ON PRINCIPAL		26,447	26,447	26,365	26,374	0	73	0	73	0	26,447	0	0	0	723	12/15/2033
31292H-SQ-8	FHLMC GOLD P #C01427 6.000	12/15/2025	PAID ON PRINCIPAL		4,126	4,126	4,222	4,235	0	(108)	0	(108)	0	4,126	0	0	0	131	11/15/2032
31292H-ZM-9	FHLMC GOLD P #C01648 5.000	12/15/2025	PAID ON PRINCIPAL		83,603	83,603	83,341	83,379	0	223	0	223	0	83,603	0	0	0	2,235	10/15/2033
31292H-4J-0	FHLMC GOLD P #C01725 5.500	12/15/2025	PAID ON PRINCIPAL		31,019	31,019	30,087	30,323	0	696	0	696	0	31,019	0	0	0	919	12/15/2033
31288B-3C-5	FHLMC GOLD P #C73495 6.000	12/15/2025	PAID ON PRINCIPAL		2,010	2,010	2,056	2,071	0	(61)	0	(61)	0	2,010	0	0	0	66	11/15/2032
31283H-WZ-4	FHLMC GOLD P #G01564 6.000	12/15/2025	PAID ON PRINCIPAL		36,368	36,368	37,206	37,112	0	(744)	0	(744)	0	36,368	0	0	0	1,165	04/15/2033
3128LX-DE-7	FHLMC GOLD P #G01901 4.000	12/15/2025	PAID ON PRINCIPAL		138,385	138,385	123,220	129,490	0	8,895	0	8,895	0	138,385	0	0	0	2,971	05/15/2034
31283Y-4Z-8	FHLMC GOLD P #P20041 6.500	12/15/2025	PAID ON PRINCIPAL		1,214	1,214	1,210	1,210	0	3	0	3	0	1,214	0	0	0	43	05/15/2028
3133BH-HG-4	FHLMC PASS T #QE7431 4.500	12/25/2025	PAID ON PRINCIPAL		1,721,271	1,721,271	1,669,633	1,672,950	0	48,321	0	48,321	0	1,721,271	0	0	0	41,864	08/25/2052
3133BH-2D-7	FHLMC PASS T #QE7972 4.500	12/25/2025	PAID ON PRINCIPAL		1,457,895	1,457,895	1,442,177	1,442,722	0	15,173	0	15,173	0	1,457,895	0	0	0	31,016	08/25/2052
3133BK-M5-5	FHLMC PASS T #QE9380 5.000	12/25/2025	PAID ON PRINCIPAL		971,946	971,946	964,125	964,232	0	7,714	0	7,714	0	971,946	0	0	0	28,406	09/25/2052
3133BM-GV-1	FHLMC PASS T #QF0212 4.500	12/25/2025	PAID ON PRINCIPAL		773,178	773,178	746,600	747,021	0	26,158	0	26,158	0	773,178	0	0	0	21,674	09/25/2052
3133BM-Q5-7	FHLMC PASS T #QF0476 5.000	12/25/2025	PAID ON PRINCIPAL		1,221,708	1,221,708	1,200,901	1,200,135	0	21,573	0	21,573	0	1,221,708	0	0	0	30,343	09/25/2052
3133KP-ME-5	FHLMC PASS T #RA7557 4.500	12/25/2025	PAID ON PRINCIPAL		1,480,252	1,480,252	1,428,559	1,431,233	0	49,019	0	49,019	0	1,480,252	0	0	0	33,867	06/25/2052
3133KP-UU-0	FHLMC PASS T #RA7795 5.000	12/25/2025	PAID ON PRINCIPAL		1,372,218	1,372,218	1,366,161	1,366,263	0	5,956	0	5,956	0	1,372,218	0	0	0	36,837	08/25/2052
3133KQ-TC-0	FHLMC PASS T #RA8647 4.500	12/25/2025	PAID ON PRINCIPAL		1,761,742	1,761,742	1,717,423	1,720,416	0	41,325	0	41,325	0	1,761,742	0	0	0	46,580	05/25/2053
3133KQ-WS-1	FHLMC PASS T #RA8757 5.500	12/25/2025	PAID ON PRINCIPAL		2,258,355	2,258,355	2,274,587	2,272,622	0	(14,267)	0	(14,267)	0	2,258,355	0	0	0	76,750	03/25/2053
3132CW-HR-8	FHLMC PASS T #SB0240 2.500	12/25/2025	PAID ON PRINCIPAL		393,960	393,960	399,746	400,296	0	(6,337)	0	(6,337)	0	393,960	0	0	0	5,422	01/25/2035
3132DN-QA-4	FHLMC PASS T #SD1349 3.500	12/25/2025	PAID ON PRINCIPAL		1,188,533	1,188,533	1,053,338	1,059,159	0	129,374	0	129,374	0	1,188,533	0	0	0	22,599	03/25/2048
3132DP-YJ-1	FHLMC PASS T #SD2513 4.500	12/25/2025	PAID ON PRINCIPAL		946,574	946,574	925,055	925,899	0	20,676	0	20,676	0	946,574	0	0	0	21,221	08/25/2052
3132DQ-FN-1	FHLMC PASS T #SD2873 3.000	12/25/2025	PAID ON PRINCIPAL		1,127,430	1,127,430	1,024,244	1,025,180	0	102,250	0	102,250	0	1,127,430	0	0	0	15,879	01/25/2052
3132DQ-G9-1	FHLMC PASS T #SD2924 4.000	12/25/2025	PAID ON PRINCIPAL		854,104	854,104	794,583	797,844	0	56,260	0	56,260	0	854,104	0	0	0	23,628	01/25/2053
3132DQ-RJ-7	FHLMC PASS T #SD3189 6.000	12/25/2025	PAID ON PRINCIPAL		1,490,585	1,490,585	1,498,504	1,498,058	0	(7,472)	0	(7,472)	0	1,490,585	0	0	0	53,442	06/25/2053
3132DQ-YW-0	FHLMC PASS T #SD3425 5.500	12/25/2025	PAID ON PRINCIPAL		1,945,250	1,945,250	1,930,965	1,931,329	0	13,922	0	13,922	0	1,945,250	0	0	0	63,480	07/25/2053
3132DQ-4B-9	FHLMC PASS T #SD3518 5.500	12/25/2025	PAID ON PRINCIPAL		1,943,219	1,943,219	1,930,087	1,930,223	0	12,996	0	12,996	0	1,943,219	0	0	0	70,022	07/25/2053
3132E0-DC-3	FHLMC PASS T #SD3699 6.000	12/25/2025	PAID ON PRINCIPAL		1,723,244	1,723,244	1,729,436	1,728,207	0	(4,964)	0	(4,964)	0	1,723,244	0	0	0	58,245	08/25/2053
3132E0-HC-9	FHLMC PASS T #SD3827 6.500	12/25/2025	PAID ON PRINCIPAL		1,728,214	1,728,214	1,716,062	1,716,379	0	11,835	0	11,835	0	1,728,214	0	0	0	72,161	08/25/2053
3132DU-L8-8	FHLMC PASS T #SD6651 4.500	12/25/2025	PAID ON PRINCIPAL		1,193,909	1,193,909	1,138,271	1,138,681	0	55,228	0	55,228	0	1,193,909	0	0	0	29,062	05/25/2053
3132DW-DK-6	FHLMC PASS T #SD8206 3.000	12/25/2025	PAID ON PRINCIPAL		832,361	832,361	751,693	752,588	0	79,773	0	79,773	0	832,361	0	0	0	13,740	04/25/2052
3132DW-FR-9	FHLMC PASS T #SD8276 5.000	12/25/2025	PAID ON PRINCIPAL		2,022,009	2,022,009	2,006,617	2,006,946	0	15,063	0	15,063	0	2,022,009	0	0	0	57,615	12/25/2052
3133TL-AK-4	FHR 2160 ZA CMO 6.000	12/15/2025	PAID ON PRINCIPAL		35,053	35,053	31,903	34,377	0	676	0	676	0	35,053	0	0	0	1,145	06/15/2029
3133TP-VV-8	FHR 2248 ZA CMO 7.000	12/15/2025	PAID ON PRINCIPAL		7,434	7,434	7,291	7,361	0	73	0	73	0	7,434	0	0	0	287	09/15/2030
313398-NM-7	FHR 2334 SO CMO 10.222	12/15/2025	PAID ON PRINCIPAL		994	994	973	855	0	139	0	139	0	994	0	0	0	92	07/15/2031
313398-NM-7	FHR 2334 SO CMO 9.123	01/15/2025	PAID ON PRINCIPAL		2,766	2,766	2,707	2,379	0	387	0	387	0	2,766	0	0	0	20	07/15/2031
313398-NM-7	FHR 2334 SO CMO 9.213	09/15/2025	PAID ON PRINCIPAL		13,925	13,925	13,630	11,977	0	1,948	0	1,948	0	13,925	0	0	0	962	07/15/2031
313398-NM-7	FHR 2334 SO CMO 9.274	03/15/2025	PAID ON PRINCIPAL		5,830	5,830	5,706	5,014	0	816	0	816	0	5,830	0	0	0	131	07/15/2031
313398-NM-7	FHR 2334 SO CMO 9.284	04/15/2025	PAID ON PRINCIPAL		1,323	1,323	1,295	1,138	0	185	0	185	0	1,323	0	0	0	40	07/15/2031
313398-NM-7	FHR 2334 SO CMO 9.289	08/15/2025	PAID ON PRINCIPAL		984	984	963	846	0	138	0	138	0	984	0	0	0	60	07/15/2031
313398-NM-7	FHR 2334 SO CMO 9.297	07/15/2025	PAID ON PRINCIPAL		2,755	2,755	2,696	2,369	0	385	0	385	0	2,755	0	0	0	148	07/15/2031
313398-NM-7	FHR 2334 SO CMO 9.300	02/15/2025	PAID ON PRINCIPAL		1,657	1,657	1,622	1,425	0	232	0	232	0	1,657	0	0	0	25	07/15/2031
313398-NM-7	FHR 2334 SO CMO 9.316	05/15/2025	PAID ON PRINCIPAL		1,218	1,218	1,192	1,048	0	170	0	170	0	1,218	0	0	0	46	07/15/2031
313398-NM-7	FHR 2334 SO CMO 9.390	06/15/2025	PAID ON PRINCIPAL		1,000	1,000	979	860	0	140	0	140	0	1,000	0	0	0	46	07/15/2031
313398-NM-7	FHR 2334 SO CMO 9.573	10/15/2025	PAID ON PRINCIPAL		1,014	1,014	993	873	0	142	0	142	0	1,014	0	0	0	78	07/15/2031
313398-NM-7	FHR 2334 SO CMO 9.811	11/15/2025	PAID ON PRINCIPAL		1,859	1,859	1,820	1,599	0	260	0	260	0	1,859	0	0	0	158	07/15/2031
3133TU-VD-7	FHR 2357 OH CMO 6.500	12/15/2025	PAID ON PRINCIPAL		40,559	40,559	40,185	40,392	0	167	0	167	0	40,559	0	0	0	1,391	09/15/2031
3133TV-5V-4	FHR 2359 ZA CMO 6.000	12/15/2025	PAID ON PRINCIPAL		53,132	53,132	47,714	51,485	0	1,647	0	1,647	0	53,132	0	0	0	1,539	09/15/2031
3137HD-6B-1	FHR 5416 GC CMO 5.500	12/25/2025	PAID ON PRINCIPAL		6,088,580	6,088,580	6,044,580	6,045,893	0	42,687	0	42,687	0	6,088,580	0	0	0	189,342	07/25/2049
3137HD-EH-9	FHR 5417 A CMO 6.000	12/25/2025	PAID ON PRINCIPAL		10,702,555	10,702,555	10,642,353	10,642,409	0	60,146	0	60,146	0	10,702,555	0	0	0	389,201	07/25/2049
3137HH-BC-4	FHR 5468H CMO 5.000	12/25/2025	PAID ON PRINCIPAL		658,715	658,715	651,442	651,571	0	7,144	0	7,144	0	658,715	0	0	0	20,308	05/25/2054
3137HH-H8-7	FHR 5469 QA CMO 4.500	12/25/2025	PAID ON PRINCIPAL		337,430	337,430	330,141	330,283	0	7,147	0	7,147	0	337,430	0	0	0	9,039	11/25/2054

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2		3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value					15	16	17	18	19	20
										10	11	12	13	14						
CUSIP Identi-fication	Description		Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (10+11-12)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date
31392B-6U-5	FNGT 2002-T4 A2 CMO	7.000	12/25/2025	PAID ON PRINCIPAL		5,529	5,529	5,718	5,508	0	21	0	21	0	5,529	0	0	0	199	12/25/2041
31371K-D9-9	FNMA PASS TH #254028	6.500	12/25/2025	PAID ON PRINCIPAL		1,879	1,879	1,918	1,903	0	(24)	0	(24)	0	1,879	0	0	0	67	09/25/2031
31376K-B2-1	FNMA PASS TH #357457	5.500	12/25/2025	PAID ON PRINCIPAL		31,807	31,807	31,738	31,724	0	83	0	83	0	31,807	0	0	0	1,029	11/25/2033
31379K-RZ-8	FNMA PASS TH #421804	6.500	12/25/2025	PAID ON PRINCIPAL		4,815	4,815	4,791	4,793	0	22	0	22	0	4,815	0	0	0	151	04/25/2028
31384V-L7-5	FNMA PASS TH #535050	7.500	12/25/2025	PAID ON PRINCIPAL		3,537	3,537	3,698	3,730	0	(192)	0	(192)	0	3,537	0	0	0	131	12/25/2029
31387W-2L-0	FNMA PASS TH #596679	6.500	12/25/2025	PAID ON PRINCIPAL		803	803	822	818	0	(15)	0	(15)	0	803	0	0	0	29	09/25/2031
31387W-2P-1	FNMA PASS TH #596682	6.500	12/25/2025	PAID ON PRINCIPAL		1,252	1,252	1,278	1,271	0	(19)	0	(19)	0	1,252	0	0	0	45	10/25/2031
31402C-QM-7	FNMA PASS TH #725060	6.000	12/25/2025	PAID ON PRINCIPAL		1,909	1,909	1,953	1,960	0	(51)	0	(51)	0	1,909	0	0	0	61	01/25/2034
31402E-S3-3	FNMA PASS TH #726938	4.500	12/25/2025	PAID ON PRINCIPAL		309	309	298	302	0	7	0	7	0	309	0	0	0	8	08/25/2033
31402J-ZY-6	FNMA PASS TH #730759	4.500	12/25/2025	PAID ON PRINCIPAL		365	365	352	357	0	8	0	8	0	365	0	0	0	12	08/25/2033
31402Q-LF-6	FNMA PASS TH #734826	4.500	12/25/2025	PAID ON PRINCIPAL		6,321	6,321	6,092	6,186	0	135	0	135	0	6,321	0	0	0	148	08/25/2033
31406L-F9-4	FNMA PASS TH #812992	5.500	12/25/2025	PAID ON PRINCIPAL		43,439	43,439	43,342	43,326	0	112	0	112	0	43,439	0	0	0	858	02/25/2035
3140FK-QU-7	FNMA PASS TH #BE0466	3.000	12/25/2025	PAID ON PRINCIPAL		192,583	192,583	192,131	192,119	0	464	0	464	0	192,583	0	0	0	3,311	10/25/2046
3140J5-MF-3	FNMA PASS TH #BM1257	2.500	12/25/2025	PAID ON PRINCIPAL		538,698	538,698	520,686	519,342	0	19,356	0	19,356	0	538,698	0	0	0	7,476	04/25/2037
3140J9-3G-4	FNMA PASS TH #BM5298	3.000	12/25/2025	PAID ON PRINCIPAL		184,587	184,587	184,746	184,881	0	(294)	0	(294)	0	184,587	0	0	0	3,300	09/25/2043
3140JA-CC-0	FNMA PASS TH #BM5466	2.500	12/25/2025	PAID ON PRINCIPAL		153,506	153,506	152,738	152,654	0	851	0	851	0	153,506	0	0	0	2,155	10/25/2043
3140JA-T9-9	FNMA PASS TH #BM5975	3.000	12/25/2025	PAID ON PRINCIPAL		151,843	151,843	154,109	154,531	0	(2,688)	0	(2,688)	0	151,843	0	0	0	2,522	12/25/2045
3140MM-ZZ-4	FNMA PASS TH #BV7959	5.000	12/25/2025	PAID ON PRINCIPAL		955,439	955,439	950,438	950,480	0	4,959	0	4,959	0	955,439	0	0	0	24,809	08/25/2052
3140QC-SP-2	FNMA PASS TH #CA5025	2.500	12/25/2025	PAID ON PRINCIPAL		711,623	711,623	722,020	721,101	0	(9,477)	0	(9,477)	0	711,623	0	0	0	9,373	01/25/2035
3140QN-F8-0	FNMA PASS TH #CB2890	3.000	12/25/2025	PAID ON PRINCIPAL		1,363,503	1,363,503	1,240,148	1,240,923	0	122,580	0	122,580	0	1,363,503	0	0	0	20,868	02/25/2052
3140QP-PS-0	FNMA PASS TH #CB4032	4.500	12/25/2025	PAID ON PRINCIPAL		931,076	931,076	899,289	900,953	0	30,124	0	30,124	0	931,076	0	0	0	26,891	07/25/2052
3140QQ-U6-0	FNMA PASS TH #CB5104	4.500	12/25/2025	PAID ON PRINCIPAL		1,219,152	1,219,152	1,145,146	1,149,182	0	69,970	0	69,970	0	1,219,152	0	0	0	32,640	11/25/2052
3140QQ-3Q-6	FNMA PASS TH #CB5306	6.000	12/25/2025	PAID ON PRINCIPAL		1,287,880	1,287,880	1,259,858	1,261,384	0	26,496	0	26,496	0	1,287,880	0	0	0	43,393	12/25/2052
3140QR-W6-6	FNMA PASS TH #CB6068	5.000	12/25/2025	PAID ON PRINCIPAL		1,867,323	1,867,323	1,866,667	1,866,215	0	1,108	0	1,108	0	1,867,323	0	0	0	55,186	04/25/2053
3140XG-Q4-4	FNMA PASS TH #FS1374	3.000	12/25/2025	PAID ON PRINCIPAL		1,088,767	1,088,767	981,379	983,245	0	105,522	0	105,522	0	1,088,767	0	0	0	19,213	03/25/2052
3140XK-EU-0	FNMA PASS TH #FS3746	5.500	12/25/2025	PAID ON PRINCIPAL		977,790	977,790	985,773	984,832	0	(7,042)	0	(7,042)	0	977,790	0	0	0	29,495	12/25/2052
3140XK-LJ-7	FNMA PASS TH #FS3928	5.500	12/25/2025	PAID ON PRINCIPAL		2,629,266	2,629,266	2,658,845	2,656,670	0	(27,404)	0	(27,404)	0	2,629,266	0	0	0	76,812	02/25/2053
3140XL-AW-8	FNMA PASS TH #FS4520	3.000	12/25/2025	PAID ON PRINCIPAL		2,205,450	2,205,450	1,854,990	1,857,659	0	347,791	0	347,791	0	2,205,450	0	0	0	37,250	04/25/2052
3140XL-XJ-2	FNMA PASS TH #FS5180	5.000	12/25/2025	PAID ON PRINCIPAL		1,461,126	1,461,126	1,400,398	1,401,859	0	59,267	0	59,267	0	1,461,126	0	0	0	40,264	09/25/2052
3140XL-5C-8	FNMA PASS TH #FS5342	5.500	12/25/2025	PAID ON PRINCIPAL		1,594,596	1,594,596	1,588,616	1,588,607	0	5,989	0	5,989	0	1,594,596	0	0	0	52,669	07/25/2053
3140XM-H9-0	FNMA PASS TH #FS5655	5.000	12/25/2025	PAID ON PRINCIPAL		3,652,798	3,652,798	3,543,784	3,549,182	0	103,615	0	103,615	0	3,652,798	0	0	0	101,119	09/25/2053
3140XN-M5-0	FNMA PASS TH #FS6679	6.000	12/25/2025	PAID ON PRINCIPAL		1,129,083	1,129,083	1,122,203	1,122,247	0	6,836	0	6,836	0	1,129,083	0	0	0	41,577	12/25/2053
3140XN-SX-3	FNMA PASS TH #FS6833	5.000	12/25/2025	PAID ON PRINCIPAL		2,237,993	2,237,993	2,166,657	2,168,008	0	69,985	0	69,985	0	2,237,993	0	0	0	63,610	01/25/2053
3140XQ-Z9-1	FNMA PASS TH #FS8867	5.000	12/25/2025	PAID ON PRINCIPAL		1,416,594	1,416,594	1,413,053	1,413,027	0	3,567	0	3,567	0	1,416,594	0	0	0	46,669	06/25/2054
3140XR-EK-7	FNMA PASS TH #FS9137	4.500	12/25/2025	PAID ON PRINCIPAL		1,718,404	1,718,404	1,640,539	1,641,284	0	77,121	0	77,121	0	1,718,404	0	0	0	45,069	04/25/2053
3140XR-L4-5	FNMA PASS TH #FS9346	5.000	12/25/2025	PAID ON PRINCIPAL		1,376,007	1,376,007	1,368,052	1,368,100	0	7,907	0	7,907	0	1,376,007	0	0	0	41,774	10/25/2054
31418C-E4-2	FNMA PASS TH #MA2854	2.500	12/25/2025	PAID ON PRINCIPAL		156,085	156,085	154,768	154,437	0	1,648	0	1,648	0	156,085	0	0	0	2,106	12/25/2046
31418E-E6-3	FNMA PASS TH #MA4656	4.500	12/25/2025	PAID ON PRINCIPAL		736,574	736,574	694,912	695,628	0	40,946	0	40,946	0	736,574	0	0	0	17,965	07/25/2052
31418E-JF-8	FNMA PASS TH #MA4761	5.000	12/25/2025	PAID ON PRINCIPAL		1,252,854	1,252,854	1,230,831	1,231,485	0	21,368	0	21,368	0	1,252,854	0	0	0	35,501	09/25/2052
31418E-LW-8	FNMA PASS TH #MA4840	4.500	12/25/2025	PAID ON PRINCIPAL		1,358,828	1,358,828	1,331,121	1,332,879	0	25,949	0	25,949	0	1,358,828	0	0	0	33,719	12/25/2052
31418E-MT-4	FNMA PASS TH #MA4869	5.500	12/25/2025	PAID ON PRINCIPAL		3,360,833	3,360,833	3,374,050	3,372,473	0	(11,640)	0	(11,640)	0	3,360,833	0	0	0	114,054	01/25/2053
31418E-Q8-6	FNMA PASS TH #MA4978	5.000	12/25/2025	PAID ON PRINCIPAL		1,741,254	1,741,254	1,722,345	1,722,470	0	18,784	0	18,784	0	1,741,254	0	0	0	49,851	04/25/2053
31418E-Y7-9	FNMA PASS TH #MA5233	4.500	12/25/2025	PAID ON PRINCIPAL		960,395	960,395	931,021	931,342	0	29,053	0	29,053	0	960,395	0	0	0	26,138	12/25/2053
3136B6-QM-8	FNR 19-57 LA CMO	2.500	12/25/2025	PAID ON PRINCIPAL		335,942	335,942	335,732	335,645	0	297	0	297	0	335,942	0	0	0	4,022	05/25/2046
31359W-KH-3	FNR 1999-33 Z CMO	6.000	12/25/2025	PAID ON PRINCIPAL		34,543	34,543	31,486	33,861	0	682	0	682	0	34,543	0	0	0	1,091	07/25/2029
31359S-BJ-8	FNR 2001-6 Z CMO	6.000	12/25/2025	PAID ON PRINCIPAL		74,424	74,424	65,685	72,348	0	2,077	0	2,077	0	74,424	0	0	0	2,126	03/25/2031
31392B-PT-7	FNR 2001-81 QG CMO	6.500	12/25/2025	PAID ON PRINCIPAL		27,308	27,308	27,316	27,241	0	66	0	66	0	27,308	0	0	0	942	01/25/2032
3136BT-LX-9	FNR 2024-81 MT CMO	4.500	12/25/2025	PAID ON PRINCIPAL		691,265	691,265	669,285	669,450	0	21,816	0	21,816	0	691,265	0	0	0	17,751	11/25/2054
1039999999. Subtotal - asset-backed securities - financial asset-backed securities - self-liquidating - agency residential mortgage-backed securities - not/partially guaranteed (not exempt from RBC)						90,567,270	90,567,270	88,529,475	88,586,354	0	1,980,916	0	1,980,916	0	90,567,270	0	0	0	2,611,615	XXX
Asset-backed securities - financial asset-backed securities - self-liquidating - non-agency residential mortgage-backed securities (unaffiliated)																				
02660T-BM-4	AHM 2004-3 3A CMO	3.707	12/25/2025	PAID ON PRINCIPAL		321,701	321,701	286,710	293,576	0	28,125	0	28,125	0	321,701	0	0	0	7,367	10/25/2034
17329M-CL-1	CMLTI 2021-J2 A7A CMO	2.500	12/25/2025	PAID ON PRINCIPAL		178,586	178,586	161,955	165,106	0	13,480	0	13,480	0	178,586	0	0	0	2,764	07/25/2051
3133TL-4S-4	FSPC T-17 A5	7.160	12/25/2025	PAID ON PRINCIPAL		52,057	52,057	52,049	51,810	0	247	0	247	0	52,057	0	0	0	2,070	07/25/2029
36264J-AB-9	GSMBS 2021-MM1 A2 CMO	2.500	12/25/2025	PAID ON PRINCIPAL		988,836	988,836	771,717	774,775	0	214,061	0	214,061	0	988,836	0	0	0	14,080	04/25/2052
36261M-AB-5	GSMBS 2021-PJ1 A2 CMO	2.500	12/25/2025	PAID ON PRINCIPAL		704,136	704,136	594,060	594,456	0	109,680	0	109,680	0	704,136	0	0	0	9,440	06/25/2051

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value					15	16	17	18	19	20
									10	11	12	13	14						
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (10+11-12)	Total Foreign Exchange Change in Book/Adjusted Carrying Value	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date
362924-AE-2	GSMBS 2022-PJ3 A4 CMO 2.500	12/25/2025	PAID ON PRINCIPAL		844,049	844,049	664,953	668,660	0	175,390	0	175,390	0	844,049	0	0	0	11,368	08/25/2052
36264R-AE-5	GSMBS 2022-PJ4 A4 CMO 2.500	12/25/2025	PAID ON PRINCIPAL		1,275,021	1,275,021	1,078,588	1,078,397	0	196,624	0	196,624	0	1,275,021	0	0	0	16,999	09/25/2052
362925-BK-4	GSMBS 2022-PJ5 A24 CMO 3.000	12/25/2025	PAID ON PRINCIPAL		1,116,183	1,116,183	1,063,688	1,068,199	0	47,984	0	47,984	0	1,116,183	0	0	0	18,357	10/25/2052
36267J-AF-7	GSMBS 2022-PJ6 A4 CMO 3.000	12/25/2025	PAID ON PRINCIPAL		644,749	644,749	537,358	539,237	0	105,512	0	105,512	0	644,749	0	0	0	10,122	01/25/2053
362938-AZ-5	GSMBS 2023-PJ2 A15 CMO 5.000	12/25/2025	PAID ON PRINCIPAL		3,190,845	3,190,845	3,108,315	3,106,842	0	84,003	0	84,003	0	3,190,845	0	0	0	77,123	05/25/2053
46655D-AB-8	JPMMT 2022-2 A2 CMO (1 3.000	12/25/2025	PAID ON PRINCIPAL		1,109,888	1,109,888	1,085,263	1,086,607	0	23,282	0	23,282	0	1,109,888	0	0	0	16,745	08/25/2052
46655D-AD-4	JPMMT 2022-2 A4 CMO (1 3.000	12/25/2025	PAID ON PRINCIPAL		399,157	399,157	396,662	396,892	0	2,265	0	2,265	0	399,157	0	0	0	6,022	08/25/2052
46655K-AE-6	JPMMT 2022-6 A4 CMO (1 3.000	12/25/2025	PAID ON PRINCIPAL		1,289,536	1,289,536	1,227,880	1,234,920	0	54,616	0	54,616	0	1,289,536	0	0	0	21,127	11/25/2052
46657C-AD-4	JPMMT 2023-8 A4 CMO (1 6.000	12/25/2025	PAID ON PRINCIPAL		3,093,433	3,093,433	3,042,253	3,043,825	0	49,607	0	49,607	0	3,093,433	0	0	0	114,387	02/25/2054
61772L-AQ-4	MSRM 2021-2 A4 CMO (14 2.500	12/25/2025	PAID ON PRINCIPAL		513,604	513,604	453,256	459,655	0	53,949	0	53,949	0	513,604	0	0	0	7,259	05/25/2051
66987X-CD-5	NHEL 2003-1 A1 4.606	12/26/2025	PAID ON PRINCIPAL		5,716	5,716	5,003	3,607	0	2,109	0	2,109	0	5,716	0	0	0	116	05/25/2033
69376D-AA-0	PSMC 2021-3 A1 CMO (14 2.500	12/25/2025	PAID ON PRINCIPAL		332,618	332,618	287,975	289,866	0	42,753	0	42,753	0	332,618	0	0	0	4,480	08/25/2051
74938X-AD-1	RCKT 2022-3 A5 CMO (14 3.000	12/25/2025	PAID ON PRINCIPAL		465,997	465,997	438,474	445,509	0	20,487	0	20,487	0	465,997	0	0	0	6,526	05/25/2052
81748W-AK-2	SEMT 2021-4 A10 CMO (1 2.500	12/25/2025	PAID ON PRINCIPAL		360,810	360,810	335,892	341,009	0	19,801	0	19,801	0	360,810	0	0	0	5,209	06/25/2051
81748W-AD-8	SEMT 2021-4 A4 CMO (14 2.500	12/25/2025	PAID ON PRINCIPAL		1,160,473	1,160,473	1,020,537	1,032,499	0	127,975	0	127,975	0	1,160,473	0	0	0	16,753	06/25/2051
81749C-AA-7	SEMT 2022-1 A1 CMO (14 2.500	12/25/2025	PAID ON PRINCIPAL		534,395	534,395	520,868	521,584	0	12,811	0	12,811	0	534,395	0	0	0	7,044	02/25/2052
81749B-AD-3	SEMT 2023-1 A4 CMO (14 5.000	12/25/2025	PAID ON PRINCIPAL		2,448,595	2,448,595	2,431,486	2,431,421	0	17,174	0	17,174	0	2,448,595	0	0	0	68,623	01/25/2053
816943-BJ-2	SEMT 2023-3 A4 CMO (14 6.000	12/25/2025	PAID ON PRINCIPAL		4,567,833	4,567,833	4,531,611	4,531,993	0	35,840	0	35,840	0	4,567,833	0	0	0	171,953	09/25/2053
949930-AD-3	WFMBS 2022-2 A4 CMO (1 2.500	12/25/2025	PAID ON PRINCIPAL		1,192,432	1,192,432	1,098,341	1,113,027	0	79,405	0	79,405	0	1,192,432	0	0	0	16,728	12/25/2051
1059999999. Subtotal - asset-backed securities - financial asset-backed securities - self-liquidating - non-agency residential mortgage-backed securities (unaffiliated)					26,790,652	26,790,652	25,194,894	25,273,472	0	1,517,180	0	1,517,180	0	26,790,652	0	0	0	632,661	XXX
Asset-backed securities - financial asset-backed securities - self-liquidating - non-agency commercial mortgage-backed securities (unaffiliated)																			
12528Y-AE-3	CF 2019-CF2 A4 2.624	11/15/2025	PAID ON PRINCIPAL		513,862	513,862	518,419	516,532	0	(2,669)	0	(2,669)	0	513,862	0	0	0	11,697	11/15/2052
61771M-AV-2	MSC 2019-H7 A3 3.005	12/15/2025	PAID ON PRINCIPAL		579,300	579,300	536,622	549,926	0	29,374	0	29,374	0	579,300	0	0	0	17,322	07/15/2052
90353K-AX-7	UBSCM 2018-C13 A3 4.069	11/15/2025	PAID ON PRINCIPAL		597,051	597,051	583,057	588,640	0	8,410	0	8,410	0	597,051	0	0	0	22,272	10/15/2051
1079999999. Subtotal - asset-backed securities - financial asset-backed securities - self-liquidating - non-agency commercial mortgage-backed securities (unaffiliated)					1,690,212	1,690,212	1,638,097	1,655,097	0	35,115	0	35,115	0	1,690,212	0	0	0	51,290	XXX
Asset-backed securities - financial asset-backed securities - self-liquidating - other financial asset-backed securities - self-liquidating (unaffiliated)																			
52204P-AW-9	LIFT 1A D2 8.000	02/24/2025	WRITTEN OFF		0	8,218,258	1	0	1	0	0	1	0	1	0	(1)	(1)	0	07/15/2031
1119999999. Subtotal - asset-backed securities - financial asset-backed securities - self-liquidating - other financial asset-backed securities - self-liquidating (unaffiliated)					0	8,218,258	1	0	1	0	0	1	0	1	0	(1)	(1)	0	XXX
1889999999. Total - asset-backed securities (unaffiliated)					134,226,499	142,444,756	130,188,301	130,350,384	1	3,876,114	0	3,876,115	0	134,226,499	0	(1)	(1)	3,685,350	XXX
1899999999. Total - asset-backed securities (affiliated)					0	0	0	0	0	0	0	0	0	0	0	0	0	0	XXX
1909999997. Total - asset-backed securities - Part 4					134,226,499	142,444,756	130,188,301	130,350,384	1	3,876,114	0	3,876,115	0	134,226,499	0	(1)	(1)	3,685,350	XXX
1909999998. Total - asset-backed securities - Part 5					8,412,823	8,412,823	8,191,637	8,191,637	0	221,186	0	221,186	0	8,412,823	0	0	0	213,528	XXX
1909999999. Total - asset-backed securities					142,639,321	150,857,579	138,379,938	138,542,021	1	4,097,300	0	4,097,301	0	142,639,322	0	(1)	(1)	3,898,877	XXX
2009999999. Total - issuer credit obligations and asset-backed securities					649,830,082	661,031,338	654,408,623	649,340,093	41,830	3,933,708	37,689	3,937,849	0	653,277,942	0	(3,495,396)	(3,495,396)	19,490,129	XXX
4509999997. Total - preferred stocks - Part 4					0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	XXX
4509999998. Total - preferred stocks - Part 5					0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	XXX
4509999999. Total - preferred stocks					0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	XXX
5989999997. Total - common stocks - Part 4					0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	XXX
5989999998. Total - common stocks - Part 5					0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	XXX
5989999999. Total - common stocks					0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	XXX
5999999999. Total - preferred and common stocks					0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	XXX
6009999999 - Totals					649,830,082	XXX	654,408,623	649,340,093	41,830	3,933,708	37,689	3,937,849	0	653,277,942	0	(3,495,396)	(3,495,396)	19,490,129	XXX

SCHEDULE D - PART 5

Showing All Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20
										11	12	13	14	15					
CUSIP Identi-fication	Description	Date Acquired	Name of Vendor	Disposal Date	Name of Purchaser	Par Value (Bonds) or Number of Shares (Stock)	Actual Cost	Consid-eration	Book/ Adjusted Carrying Value at Disposal	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amort-ization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest and Dividends Received During Year	Paid for Accrued Interest and Dividends
Issuer credit obligations - corporate bonds (unaffiliated)																			
24422E-YF-0	JOHN DEERE CAPITAL CORP	07/29/2025	MORGAN STANLEY	12/19/2025	TRAVELERS INDEMNITY	10,000,000	9,985,300	10,130,673	9,985,259	0	(41)	0	(41)	0	0	145,414	145,414	176,215	7,292
0089999999. Subtotal - issuer credit obligations - corporate bonds (unaffiliated)						10,000,000	9,985,300	10,130,673	9,985,259	0	(41)	0	(41)	0	0	145,414	145,414	176,215	7,292
0489999999. Total - issuer credit obligations (unaffiliated)						10,000,000	9,985,300	10,130,673	9,985,259	0	(41)	0	(41)	0	0	145,414	145,414	176,215	7,292
0499999999. Total - issuer credit obligations (affiliated)						0	0	0	0	0	0	0	0	0	0	0	0	0	0
0509999998. Total - issuer credit obligations						10,000,000	9,985,300	10,130,673	9,985,259	0	(41)	0	(41)	0	0	145,414	145,414	176,215	7,292
Asset-backed securities - financial asset-backed securities - self-liquidating - agency residential mortgage-backed securities - guaranteed (exempt from RBC)																			
36179Y-U4-4	GNMA II PASS THRU CERT POOL #MA9603	05/14/2025	BARCLAYS CAPITAL INC	12/20/2025	PAID ON PRINCIPAL	279,738	263,326	279,738	279,738	0	16,413	0	16,413	0	0	0	0	4,302	490
3622AD-QQ-4	GNMA II PASS THRU CERT POOL #787763	02/12/2025	MORGAN STANLEY	12/20/2025	PAID ON PRINCIPAL	371,283	359,390	371,283	371,283	0	11,893	0	11,893	0	0	0	0	10,316	619
38385C-X5-2	GNR 2025-22 GE CMO	02/11/2025	GOLDMAN SACHS	12/20/2025	PAID ON PRINCIPAL	766,308	758,405	766,308	766,308	0	7,903	0	7,903	0	0	0	0	24,405	2,874
1019999999. Subtotal - asset-backed securities - financial asset-backed securities - self-liquidating - agency residential mortgage-backed securities - guaranteed (exempt from RBC)						1,417,329	1,381,121	1,417,329	1,417,329	0	36,208	0	36,208	0	0	0	0	39,023	3,982
Asset-backed securities - financial asset-backed securities - self-liquidating - agency commercial mortgage-backed securities - guaranteed (exempt from RBC)																			
38381M-DR-8	GNR 2025-53 AE (PROJECT LOAN)	05/14/2025	CITIGROUP GLOBAL MARKETS	12/16/2025	PAID ON PRINCIPAL	547,401	541,115	547,401	547,401	0	6,287	0	6,287	0	0	0	0	4,153	912
1029999999. Subtotal - asset-backed securities - financial asset-backed securities - self-liquidating - agency commercial mortgage-backed securities - guaranteed (exempt from RBC)						547,401	541,115	547,401	547,401	0	6,287	0	6,287	0	0	0	0	4,153	912
Asset-backed securities - financial asset-backed securities - self-liquidating - agency residential mortgage-backed securities - not/partially guaranteed (not exempt from RBC)																			
3132DW-FM-0	FHLMC PASS THRU CERT POOL #SD8272	09/25/2025	CITIGROUP GLOBAL MARKETS	12/25/2025	PAID ON PRINCIPAL	552,886	487,577	552,886	552,886	0	65,310	0	65,310	0	0	0	0	3,358	1,152
3140XR-2D-6	FNMA PASS THRU CERT POOL #FS9771	07/24/2025	WELLS FARGO SECURITIES	12/25/2025	PAID ON PRINCIPAL	436,074	404,799	436,074	436,074	0	31,275	0	31,275	0	0	0	0	4,137	1,163
1039999999. Subtotal - asset-backed securities - financial asset-backed securities - self-liquidating - agency residential mortgage-backed securities - not/partially guaranteed (not exempt from RBC)						988,960	892,376	988,960	988,960	0	96,584	0	96,584	0	0	0	0	7,495	2,315
Asset-backed securities - financial asset-backed securities - self-liquidating - non-agency residential mortgage-backed securities (unaffiliated)																			
17329M-CL-1	CMLTI 2021-J2 A7A CMO (144A)	06/12/2025	BAS-MERRILL LYNCH	12/25/2025	PAID ON PRINCIPAL	703,493	623,443	703,493	703,493	0	80,050	0	80,050	0	0	0	0	4,965	586
17332F-AC-3	CMLTI 2025-1 A3 CMO (144A)	01/24/2025	CITIGROUP GLOBAL MARKETS	12/25/2025	PAID ON PRINCIPAL	4,673,030	4,683,687	4,673,030	4,673,030	0	(10,657)	0	(10,657)	0	0	0	0	157,682	23,365
46592K-AC-6	JPMMT 2021-3 A3 CMO (144A)	10/30/2025	J P MORGAN	12/25/2025	PAID ON PRINCIPAL	82,610	69,896	82,610	82,610	0	12,714	0	12,714	0	0	0	0	209	172
1059999999. Subtotal - asset-backed securities - financial asset-backed securities - self-liquidating - non-agency residential mortgage-backed securities (unaffiliated)						5,459,132	5,377,026	5,459,132	5,459,132	0	82,107	0	82,107	0	0	0	0	162,857	24,123
1889999999. Total - asset-backed securities (unaffiliated)						8,412,823	8,191,637	8,412,823	8,412,823	0	221,186	0	221,186	0	0	0	0	213,528	31,333
1899999999. Total - asset-backed securities (affiliated)						0	0	0	0	0	0	0	0	0	0	0	0	0	0
1909999998. Total - asset-backed securities						8,412,823	8,191,637	8,412,823	8,412,823	0	221,186	0	221,186	0	0	0	0	213,528	31,333
2009999999. Total - issuer credit obligations and asset-backed securities						18,412,823	18,176,937	18,543,496	18,398,082	0	221,145	0	221,145	0	0	145,414	145,414	389,743	38,624
4509999998. Total - preferred stocks							0	0	0	0	0	0	0	0	0	0	0	0	0
5989999998. Total - common stocks							0	0	0	0	0	0	0	0	0	0	0	0	0
5999999999. Total - preferred and common stocks							0	0	0	0	0	0	0	0	0	0	0	0	0
6009999999 - Totals							18,176,937	18,543,496	18,398,082	0	221,145	0	221,145	0	0	145,414	145,414	389,743	38,624

SCHEDULE D - PART 6 - SECTION 1

Valuation of Shares of Subsidiary, Controlled or Affiliated Companies

1	2	3	4	5	6	7	8	Stock of Such Company Owned by Insurer on Statement Date	
CUSIP Identification	Description, Name of Subsidiary, Controlled or Affiliated Company	NAIC Company Code	ID Number	NAIC Valuation Method	Book/Adjusted Carrying Value	Total Amount of Goodwill Included in Book/Adjusted Carrying Value	Nonadmitted Amount	9 Number of Shares	10 % of Outstanding
0999999. Total preferred stocks					0	0	0	XXX	XXX
Common Stock - Other Affiliates									
89440#-10-7	TRAVELERS GLOBAL INC		47-2215437	8BIII	119,248,406	0	1,286,519	100.000	100.0
1799999. Subtotal - common stock - other affiliates					119,248,406	0	1,286,519	XXX	XXX
1899999. Total common stocks					119,248,406	0	1,286,519	XXX	XXX
1999999 - Totals					119,248,406	0	1,286,519	XXX	XXX

1. Total amount of goodwill nonadmitted $ 0

SCHEDULE D - PART 6 - SECTION 2

1	2	3	4	Stock in Lower-Tier Company Owned Indirectly by Insurer on Statement Date	
CUSIP Identification	Name of Lower-Tier Company	Name of Company Listed in Section 1 Which Controls Lower-Tier Company	Total Amount of Goodwill Included in Amount Shown in Column 7, Section 1	5 Number of Shares	6 % of Outstanding
0399999 - Total				XXX	XXX

NONE

Schedule DA - Part 1 - Short-Term Investments Owned

N O N E

Schedule DB - Part A - Section 1 - Options, Caps, Floors, Collars, Swaps and Forwards Open

N O N E

Schedule DB - Part A - Section 2 - Options, Caps, Floors, Collars, Swaps and Forwards Terminated

N O N E

Schedule DB - Part B - Section 1 - Futures Contracts Open

N O N E

Schedule DB - Part B - Section 1B - Brokers with whom cash deposits have been made

N O N E

Schedule DB - Part B - Section 2 - Futures Contracts Terminated

N O N E

Schedule DB - Part D - Section 1 - Counterparty Exposure for Derivative Instruments Open

N O N E

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged By

N O N E

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged To

N O N E

Schedule DB - Part E - Derivatives Hedging Variable Annuity Guarantees as of December 31 of Current Year

N O N E

SCHEDULE DL - PART 1
SECURITIES LENDING COLLATERAL ASSETS

Reinvested Collateral Assets Owned December 31 Current Year
(Securities lending collateral assets reported in aggregate on Line 10 of the Assets page (Line 9 for Separate Accounts)
and not included on Schedules A, B, BA, D, DB and E)

1 CUSIP Identification	2 Description	3 Re-stricted Asset Code	4 NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	5 Fair Value	6 Book/Adjusted Carrying Value	7 Maturity Date
Bonds - U.S. Governments - Issuer Obligations						
000000-00-0	REPO - CITADEL A TREASURY		1.A	4,311,429	4,311,429	01/02/2026
000000-00-0	REPO - JP MORGAN A TREASURY		1.A	3,695,511	3,695,511	01/02/2026
000000-00-0	REPO - RBS DOMINION A TREASURY		1.A	4,311,429	4,311,429	01/02/2026
0019999999. Subtotal - issuer credit obligations (Schedule D, Part 1, Section 1 type) - U.S. government obligations (exempt from RBC)				12,318,369	12,318,369	XXX
0489999999. Total - issuer credit obligations (Schedule D, Part 1, Section 1 type) - (unaffiliated)				12,318,369	12,318,369	XXX
0499999999. Total - issuer credit obligations (Schedule D, Part 1, Section 1 type) - (affiliated)				0	0	XXX
0509999999. Total - issuer credit obligations (Schedule D, Part 1, Section 1 type)				12,318,369	12,318,369	XXX
1209999999. Subtotal - asset-backed securities (Schedule D, Part 1, Section 2 type) - financial asset-backed securities - self-liquidating				0	0	XXX
1409999999. Subtotal - asset-backed securities (Schedule D, Part 1, Section 2 type) - financial asset-backed securities - not self-liquidating				0	0	XXX
1609999999. Subtotal - asset-backed securities (Schedule D, Part 1, Section 2 type) - non-financial asset-backed securities - practical expedient				0	0	XXX
1809999999. Subtotal - asset-backed securities (Schedule D, Part 1, Section 2 type) - non-financial asset-backed securities - full analysis				0	0	XXX
1889999999. Total - asset-backed securities (Schedule D, Part 1, Section 2 type) - (unaffiliated)				0	0	XXX
1899999999. Total - asset-backed securities (Schedule D, Part 1, Section 2 type) - (affiliated)				0	0	XXX
1909999999. Total - asset-backed securities (Schedule D, Part 1, Section 2 type)				0	0	XXX
2009999999. Total - issuer credit obligations and asset-backed securities				12,318,369	12,318,369	XXX
4109999999. Total - preferred stocks (Schedule D, Part 2, Section 1 type) - industrial and miscellaneous (unaffiliated)				0	0	XXX
4409999999. Total - preferred stocks (Schedule D, Part 2, Section 1 type) - parent, subsidiaries and affiliates				0	0	XXX
4509999999. Total - preferred stocks (Schedule D, Part 2, Section 1 type)				0	0	XXX
5109999999. Total - common stocks (Schedule D, Part 2, Section 2 type) - industrial and miscellaneous (unaffiliated)				0	0	XXX
5409999999. Total - common stocks (Schedule D, Part 2, Section 2 type) - mutual funds				0	0	XXX
5609999999. Total - common stocks (Schedule D, Part 2, Section 2 type) - unit investment trusts				0	0	XXX
5809999999. Total - common stocks (Schedule D, Part 2, Section 2 type) - closed-end funds				0	0	XXX
5979999999. Total - common stocks (Schedule D, Part 2, Section 2 type) - parent, subsidiaries and affiliates				0	0	XXX
5989999999. Total - common stocks (Schedule D, Part 2, Section 2 type)				0	0	XXX
5999999999. Total - preferred and common stocks				0	0	XXX
9999999999 - Totals				12,318,369	12,318,369	XXX

General Interrogatories:

1. Total activity for the year — Fair Value $ (18,675,597) — Book/Adjusted Carrying Value $ (18,675,597)
2. Average balance for the year — Fair Value $ 26,494,072 — Book/Adjusted Carrying Value $ 26,494,072
3.

Line Number	Book/Adjusted Carrying Value by NAIC Designation Category Footnote:											
3A	1A ...$ 12,318,369	1B ..$ 0	1C ..$ 0	1D ..$ 0	1E ..$ 0	1F ..$ 0	1G ..$ 0					
3B	2A ...$ 0	2B ..$ 0	2C ..$ 0									
3C	3A ...$ 0	3B ..$ 0	3C ..$ 0									
3D	4A ...$ 0	4B ..$ 0	4C ..$ 0									
3E	5A ...$ 0	5B ..$ 0	5C ..$ 0									
3F	6 .....$ 0											

SCHEDULE DL - PART 2
SECURITIES LENDING COLLATERAL ASSETS

Reinvested Collateral Assets Owned December 31 Current Year
(Securities lending collateral assets included on Schedules A, B, BA, D, DB and E
and not reported in aggregate on Line 10 of the Assets page (Line 9 for Separate Accounts))

1 CUSIP Identification	2 Description	3 Re-stricted Asset Code	4 NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	5 Fair Value	6 Book/Adjusted Carrying Value	7 Maturity Date
9999999999 - Totals						XXX

NONE

General Interrogatories:

1. Total activity for the year — Fair Value $ ..... Book/Adjusted Carrying Value $ .....
2. Average balance for the year — Fair Value $ ..... Book/Adjusted Carrying Value $ .....

SCHEDULE E - PART 1 - CASH

1 Depository	2 Re-stricted Asset Code	3 Rate of Interest	4 Amount of Interest Received During Year	5 Amount of Interest Accrued December 31 of Current Year	6 Balance	7 *
Open Depositories						
Bank of America, N.A. ..... Hartford,CT	.....	.....0.000	 0	 0	.....(26,960,328)	..XXX.
JP Morgan Chase Bank, N.A. ..... New York,NY	.....	.....0.000	 0	 0	.....(135,304)	..XXX.
Territorial Bank American Samoa ..... Pago Pago,AS	SD.....	.....3.250	 278	 0	50,815	..XXX.
0199998 Deposits in ... 0 depositories which do not exceed the allowable limit in any one depository (See instructions) - open depositories	XXX	XXX	0	0	0	XXX
0199999. Totals - open depositories	XXX	XXX	278	0	(27,044,817)	XXX
0299998 Deposits in ... 0 depositories which do not exceed the allowable limit in any one depository (See instructions) - suspended depositories	XXX	XXX	0	0	0	XXX
0299999. Totals - suspended depositories	XXX	XXX	0	0	0	XXX
0399999. Total cash on deposit	XXX	XXX	278	0	(27,044,817)	XXX
0499999. Cash in company's office	XXX	XXX	XXX	XXX	0	XXX
....	.....	.....	.....	.....	.....	.....
....	.....	.....	.....	.....	.....	.....
....	.....	.....	.....	.....	.....	.....
....	.....	.....	.....	.....	.....	.....
....	.....	.....	.....	.....	.....	.....
....	.....	.....	.....	.....	.....	.....
....	.....	.....	.....	.....	.....	.....
....	.....	.....	.....	.....	.....	.....
....	.....	.....	.....	.....	.....	.....
0599999 Total - cash	XXX	XXX	278	0	(27,044,817)	XXX

TOTALS OF DEPOSITORY BALANCES ON THE LAST DAY OF EACH MONTH DURING THE CURRENT YEAR

1. January.....	(23,930,018)	4. April.....	(23,002,583)	7. July.....	(24,042,673)	10. October.....	(22,844,796)
2. February.....	(25,894,026)	5. May.....	(16,843,333)	8. August.....	(23,647,250)	11. November...	(27,424,534)
3. March	(23,660,008)	6. June	(24,343,422)	9. September	(20,686,287)	12. December	(27,044,817)

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned December 31 of Current Year

1 CUSIP	2 Description	3 Re-stricted Asset Code	4 Date Acquired	5 Stated Rate of Interest	6 Maturity Date	7 Book/Adjusted Carrying Value	8 Amount of Interest Due and Accrued	9 Amount Received During Year
0489999999. Total - issuer credit obligations (unaffiliated)						0	0	0
0499999999. Total - issuer credit obligations (affiliated)						0	0	0
0509999999. Total - issuer credit obligations						0	0	0
Qualified cash pools under SSAP No. 2								
	TRAVELERS M MKT LIQUIDITY POOL		12/31/2025	3.816		134,443,002	0	179,884
8409999999. Subtotal - qualified cash pools under SSAP No. 2						134,443,002	0	179,884
8589999999. Total cash equivalents (unaffiliated)						134,443,002	0	179,884
8599999999. Total cash equivalents (affiliated)						0	0	0
8609999999 - Total cash equivalents						134,443,002	0	179,884

1.

Line Number — Book/Adjusted Carrying Value by NAIC Designation Category Footnote:

1A	1A ...$	0	1B ..$	0	1C ..$	0	1D ..$	0	1E ..$	0	1F ..$	0	1G ..$ 0
1B	2A ...$	0	2B ..$	0	2C ..$	0							
1C	3A ...$	0	3B ..$	0	3C ..$	0							
1D	4A ...$	0	4B ..$	0	4C ..$	0							
1E	5A ...$	0	5B ..$	0	5C ..$	0							
1F	6 .....$	0											

SCHEDULE E - PART 3 - SPECIAL DEPOSITS

States, Etc.	1 Type of Deposit	2 Purpose of Deposit	Deposits For the Benefit of All Policyholders 3 Book/Adjusted Carrying Value	 4 Fair Value	All Other Special Deposits 5 Book/Adjusted Carrying Value	 6 Fair Value
1. Alabama AL			0	0	0	0
2. Alaska AK			0	0	0	0
3. Arizona AZ			0	0	0	0
4. Arkansas AR	ICO	GENERAL PURPOSE	0	0	119,406	126,896
5. California CA	ICO	WORKERS COMP	0	0	198,489	199,424
6. Colorado CO			0	0	0	0
7. Connecticut CT	ICO	GENERAL PURPOSE-HOME STATE DEPOSIT	3,273,426	3,120,480	0	0
8. Delaware DE	ICO	WORKERS COMP	0	0	141,335	140,196
9. District of Columbia DC			0	0	0	0
10. Florida FL	ICO	GENERAL PURPOSE	0	0	175,075	177,816
11. Georgia GA	ICO	GENERAL PURPOSE	0	0	199,301	207,782
12. Hawaii HI			0	0	0	0
13. Idaho ID	ICO	WORKERS COMP	0	0	347,182	330,960
14. Illinois IL			0	0	0	0
15. Indiana IN			0	0	0	0
16. Iowa IA			0	0	0	0
17. Kansas KS			0	0	0	0
18. Kentucky KY			0	0	0	0
19. Louisiana LA			0	0	0	0
20. Maine ME			0	0	0	0
21. Maryland MD			0	0	0	0
22. Massachusetts MA	ICO	WORKERS COMP/GENERAL PURPOSE	0	0	150,991	150,816
23. Michigan MI			0	0	0	0
24. Minnesota MN			0	0	0	0
25. Mississippi MS			0	0	0	0
26. Missouri MO			0	0	0	0
27. Montana MT			0	0	0	0
28. Nebraska NE			0	0	0	0
29. Nevada NV			0	0	0	0
30. New Hampshire NH			0	0	0	0
31. New Jersey NJ			0	0	0	0
32. New Mexico NM	ICO	GENERAL PURPOSE	0	0	941,682	940,586
33. New York NY			0	0	0	0
34. North Carolina NC	ICO	GENERAL PURPOSE	0	0	349,897	352,475
35. North Dakota ND			0	0	0	0
36. Ohio OH			0	0	0	0
37. Oklahoma OK			0	0	0	0
38. Oregon OR	ICO	SURETY/WORKERS COMP	0	0	449,080	459,158
39. Pennsylvania PA			0	0	0	0
40. Rhode Island RI			0	0	0	0
41. South Carolina SC			0	0	0	0
42. South Dakota SD			0	0	0	0
43. Tennessee TN			0	0	0	0
44. Texas TX			0	0	0	0
45. Utah UT			0	0	0	0
46. Vermont VT			0	0	0	0
47. Virginia VA	ICO	GENERAL PURPOSE	0	0	243,150	244,294
48. Washington WA			0	0	0	0
49. West Virginia WV			0	0	0	0
50. Wisconsin WI			0	0	0	0
51. Wyoming WY			0	0	0	0
52. American Samoa AS	C	GENERAL PURPOSE	0	0	50,000	50,000
53. Guam GU			0	0	0	0
54. Puerto Rico PR	ICO	GENERAL PURPOSE	0	0	996,338	1,010,000
55. U.S. Virgin Islands VI			0	0	0	0
56. Northern Mariana Islands MP			0	0	0	0
57. Canada CAN			0	0	0	0
58. Aggregate alien and other OT	XXX	XXX	0	0	0	0
59. Subtotal	XXX	XXX	3,273,426	3,120,480	4,361,927	4,390,402
DETAILS OF WRITE-INS						
5801.			0	0	0	0
5802.						
5803.						
5898. Summary of remaining write-ins for Line 58 from overflow page	XXX	XXX	0	0	0	0
5899. Totals (Lines 5801 through 5803 plus 5898)(Line 58 above)	XXX	XXX	0	0	0	0