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PROPERTY AND CASUALTY COMPANIES - ASSOCIATION EDITION

ANNUAL STATEMENT

For the Year Ended December 31, 2025

OF THE CONDITION AND AFFAIRS OF THE

TRAVELERS CASUALTY AND SURETY COMPANY

NAIC Group Code 3548 3548 NAIC Company Code 19038 Employer's ID Number 06-6033504
(Current Period) (Prior Period)

Organized under the Laws of Connecticut, State of Domicile or Port of Entry Connecticut, Country of Domicile US

INCORPORATED/ORGANIZED, MAY 1, 1883 COMMENCED BUSINESS, MAY 1, 1907

Statutory Home Office: **One Tower Square, Hartford, CT, US 06183**
Main Administrative Office: **One Tower Square, Hartford, CT, US 06183 (860) 277-0111**
Mail Address: **One Tower Square, Hartford, CT, US 06183**
Primary Location of Books and Records: **One Tower Square, Hartford, CT, US 06183 (860) 277-0111**
Internet Website Address: **www.travelers.com**
Statutory Statement Contact: **Peter Gamer (833) 903-2382 Ext. 2**
Annual.Statement.Contact@travelers.com (844) 816-9447
(E-Mail Address) (Fax Number)

OFFICERS

	Name	Title
1.	NICHOLAS SEMINARA	President
2.	WILLIAM HERBERT HEYMAN	Vice Chairman
3.	AVROHOM YAAKOV KESS	Vice Chairman & Chief Legal Officer
4.	ANDY FRANCIS BESSETTE	Executive Vice President & Chief Administrative Officer
5.	DANIEL STEPHEN FREY	Executive Vice President & Chief Financial Officer
6.	BRUCE RICHARD JONES	Executive Vice President, Enterprise Risk Management & Chief Risk Officer
7.	CHRISTINE KUCERA KALLA	Executive Vice President & General Counsel
8.	MOJGAN MEHDIAN LEFEBVRE	Executive Vice President & Chief Technology & Operations Officer

	Name	Title
	DAVID DONNAY ROWLAND	Executive Vice President & Co-Chief Investment Officer
	DANIEL TEI-HWA YIN	Executive Vice President & Co-Chief Investment Officer
	DOUGLAS KEITH BELL	Senior Vice President, Accounting Standards
	JULIE MARIE JOYCE	Senior Vice President & Chief Corporate Actuary
#	JOSEPH DENNIS LAMOTT	Senior Vice President, Corporate Tax
	PAUL EDWARD MUNSON	Senior Vice President, Finance & Corporate Controller
	LARRY JAY MILLS, JR.	Vice President, Finance & Treasurer
	WENDY CONSTANCE SKJERVEN	Vice President, Corporate Secretary & Group General Counsel

DIRECTORS

DANIEL STEPHEN FREY
WILLIAM HERBERT HEYMAN
CHRISTINE KUCERA KALLA
NICHOLAS SEMINARA
GREGORY CHESHIRE TOCZYDLOWSKI

STATE OF CONNECTICUT
COUNTY OF HARTFORD } ss:

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

Nicholas Seminara	Wendy C. Skjerven	Paul E. Munson
President	Secretary	Controller

Subscribed and sworn to before me this
21st day of January, 2026

Sandra M Bachman *Notary Public*
My Commission Expires September 30, 2027

SANDRA M. BACHMAN NOTARY PUBLIC CONNECTICUT

a. Is this an original filing? Yes ☒ No ☐
b. If no: 1. State the amendment number
2. Date filed
3. Number of pages attached

ASSETS

		Current Year			Prior Year
		1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	4 Net Admitted Assets
1.	Bonds (Schedule D)	15,151,312,491	0	15,151,312,491	14,035,185,571
2.	Stocks (Schedule D):				
	2.1 Preferred stocks	1,528,950	0	1,528,950	1,704,880
	2.2 Common stocks	4,899,461,494	0	4,899,461,494	4,502,313,273
3.	Mortgage loans on real estate (Schedule B):				
	3.1 First liens	0	0	0	0
	3.2 Other than first liens	0	0	0	0
4.	Real estate (Schedule A):				
	4.1 Properties occupied by the company (less $ 0 encumbrances)	0	0	0	0
	4.2 Properties held for the production of income (less $ 0 encumbrances)	0	0	0	0
	4.3 Properties held for sale (less $ 0 encumbrances)	0	0	0	0
5.	Cash ($ (1,891,476), Schedule E - Part 1), cash equivalents ($ 751,569,974, Schedule E - Part 2) and short-term investments ($ 0, Schedule DA)	749,678,499	0	749,678,499	428,437,983
6.	Contract loans (including $ 0 premium notes)	0	0	0	0
7.	Derivatives (Schedule DB)	0	0	0	0
8.	Other invested assets (Schedule BA)	1,350,549,260	11,316,419	1,339,232,841	1,501,102,878
9.	Receivable for securities	0	0	0	0
10.	Securities lending reinvested collateral assets (Schedule DL)	76,602,081	0	76,602,081	98,298,623
11.	Aggregate write-ins for invested assets	(35,728)	0	(35,728)	(102,191)
12.	Subtotals, cash and invested assets (Lines 1 to 11)	22,229,097,047	11,316,419	22,217,780,629	20,566,941,018
13.	Title plants less $ 0 charged off (for Title insurers only)	0	0	0	0
14.	Investment income due and accrued	130,125,243	64,532	130,060,711	112,277,627
15.	Premiums and considerations:				
	15.1 Uncollected premiums and agents' balances in the course of collection	947,013,229	33,110,417	913,902,811	846,913,558
	15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including $ 26,751,319 earned but unbilled premiums)	1,649,328,584	5,506,527	1,643,822,057	1,582,819,419
	15.3 Accrued retrospective premiums ($ 10,659,667) and contracts subject to redetermination ($ 0)	10,659,667	968,495	9,691,172	8,445,638
16.	Reinsurance:				
	16.1 Amounts recoverable from reinsurers	38,798,957	0	38,798,957	35,153,575
	16.2 Funds held by or deposited with reinsured companies	168,440	0	168,440	167,891
	16.3 Other amounts receivable under reinsurance contracts	0	0	0	0
17.	Amounts receivable relating to uninsured plans	0	0	0	0
18.1	Current federal and foreign income tax recoverable and interest thereon	0	0	0	0
18.2	Net deferred tax asset	284,268,914	10,976,467	273,292,447	169,021,893
19.	Guaranty funds receivable or on deposit	633,340	0	633,340	358,008
20.	Electronic data processing equipment and software	0	0	0	0
21.	Furniture and equipment, including health care delivery assets ($ 0)	0	0	0	0
22.	Net adjustment in assets and liabilities due to foreign exchange rates	0	0	0	0
23.	Receivables from parent, subsidiaries and affiliates	0	0	0	79,733,426
24.	Health care ($ 0) and other amounts receivable	0	0	0	0
25.	Aggregate write-ins for other-than-invested assets	57,484,886	1,944,157	55,540,728	56,511,648
26.	Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	25,347,578,307	63,887,014	25,283,691,293	23,458,343,700
27.	From Separate Accounts, Segregated Accounts and Protected Cell Accounts	0	0	0	0
28.	Total (Lines 26 and 27)	25,347,578,307	63,887,014	25,283,691,293	23,458,343,700
	DETAILS OF WRITE-INS				
1101.	Deferred gain	(35,728)	0	(35,728)	(102,191)
1102.					
1103.					
1198.	Summary of remaining write-ins for Line 11 from overflow page	0	0	0	0
1199.	Totals (Lines 1101 through 1103 plus 1198)(Line 11 above)	(35,728)	0	(35,728)	(102,191)
2501.	Equities and deposits in pools and associations	28,404,643	0	28,404,643	30,318,761
2502.	Amounts receivable under high deductible policies	19,324,849	1,944,157	17,380,691	15,620,924
2503.	State surcharges receivable	6,552,878	0	6,552,878	7,518,998
2598.	Summary of remaining write-ins for Line 25 from overflow page	3,202,516	0	3,202,516	3,052,964
2599.	Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	57,484,886	1,944,157	55,540,728	56,511,648

LIABILITIES, SURPLUS AND OTHER FUNDS

		1 Current Year	2 Prior Year
1.	Losses (Part 2A, Line 35, Column 8)	9,057,280,079	8,491,668,266
2.	Reinsurance payable on paid losses and loss adjustment expenses (Schedule F, Part 1, Column 6)	365,705,213	412,441,985
3.	Loss adjustment expenses (Part 2A, Line 35, Column 9)	1,864,979,727	1,808,025,817
4.	Commissions payable, contingent commissions and other similar charges	225,417,046	206,569,945
5.	Other expenses (excluding taxes, licenses and fees)	163,737,018	144,766,098
6.	Taxes, licenses and fees (excluding federal and foreign income taxes)	75,151,848	78,637,838
7.1	Current federal and foreign income taxes (including $ (90,096,395) on realized capital gains (losses))	70,029,517	72,143,040
7.2	Net deferred tax liability	0	0
8.	Borrowed money $ 0 and interest thereon $ 0	0	0
9.	Unearned premiums (Part 1A, Line 38, Column 5) (after deducting unearned premiums for ceded reinsurance of $ 345,872,414 and including warranty reserves of $ 0 and accrued accident and health experience rating refunds including $ 0 for medical loss ratio rebate per the Public Health Service Act)	3,774,015,871	3,690,770,819
10.	Advance premium	116	0
11.	Dividends declared and unpaid:		
	11.1 Stockholders	0	0
	11.2 Policyholders	9,981,491	10,946,197
12.	Ceded reinsurance premiums payable (net of ceding commissions)	84,685,850	87,606,962
13.	Funds held by company under reinsurance treaties (Schedule F, Part 3, Column 20)	0	0
14.	Amounts withheld or retained by company for account of others	6,859,473	7,193,320
15.	Remittances and items not allocated	(13,608)	(13,608)
16.	Provision for reinsurance (including $ 0 certified) (Schedule F, Part 3, Column 78)	0	0
17.	Net adjustments in assets and liabilities due to foreign exchange rates	0	0
18.	Drafts outstanding	0	0
19.	Payable to parent, subsidiaries and affiliates	38,806,316	0
20.	Derivatives	0	0
21.	Payable for securities	68,232,964	0
22.	Payable for securities lending	76,602,081	98,298,623
23.	Liability for amounts held under uninsured plans	0	0
24.	Capital notes $ 0 and interest thereon $ 0	0	0
25.	Aggregate write-ins for liabilities	(6,259,175)	(6,114,447)
26.	Total liabilities excluding protected cell liabilities (Lines 1 through 25)	15,875,211,827	15,102,940,858
27.	Protected cell liabilities	0	0
28.	Total liabilities (Lines 26 and 27)	15,875,211,827	15,102,940,858
29.	Aggregate write-ins for special surplus funds	10,316,723	7,809,715
30.	Common capital stock	25,000,000	25,000,000
31.	Preferred capital stock	0	0
32.	Aggregate write-ins for other-than-special surplus funds	0	0
33.	Surplus notes	0	0
34.	Gross paid in and contributed surplus	2,660,159,287	2,660,159,287
35.	Unassigned funds (surplus)	6,713,003,456	5,662,433,841
36.	Less treasury stock, at cost:		
	36.1 0 shares common (value included in Line 30 $ 0)	0	0
	36.2 0 shares preferred (value included in Line 31 $ 0)	0	0
37.	Surplus as regards policyholders (Lines 29 to 35, less 36) (Page 4, Line 39)	9,408,479,466	8,355,402,843
38.	TOTALS (Page 2, Line 28, Col. 3)	25,283,691,293	23,458,343,700
	DETAILS OF WRITE-INS		
2501.	Retroactive reinsurance reserve assumed	275,173	426,985
2502.	Escheat liability	250,160	315,129
2503.	Retroactive reinsurance reserve ceded	(6,784,509)	(6,856,561)
2598.	Summary of remaining write-ins for Line 25 from overflow page	0	0
2599.	Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	(6,259,175)	(6,114,447)
2901.	Special surplus from retroactive reinsurance	10,316,723	7,809,715
2902.			
2903.			
2998.	Summary of remaining write-ins for Line 29 from overflow page	0	0
2999.	Totals (Lines 2901 through 2903 plus 2998)(Line 29 above)	10,316,723	7,809,715
3201.			
3202.			
3203.			
3298.	Summary of remaining write-ins for Line 32 from overflow page	0	0
3299.	Totals (Lines 3201 through 3203 plus 3298)(Line 32 above)	0	0

STATEMENT OF INCOME

		1 Current Year	2 Prior Year
	UNDERWRITING INCOME		
1.	Premiums earned (Part 1, Line 35, Column 4)	7,965,229,852	7,583,875,469
	DEDUCTIONS:		
2.	Losses incurred (Part 2, Line 35, Column 7)	4,366,614,545	4,301,584,641
3.	Loss adjustment expenses incurred (Part 3, Line 25, Column 1)	707,153,204	691,241,961
4.	Other underwriting expenses incurred (Part 3, Line 25, Column 2)	2,186,487,382	2,109,782,298
5.	Aggregate write-ins for underwriting deductions	0	0
6.	Total underwriting deductions (Lines 2 through 5)	7,260,255,131	7,102,608,900
7.	Net income of protected cells	0	0
8.	Net underwriting gain (loss) (Line 1 minus Line 6 plus Line 7)	704,974,721	481,266,569
	INVESTMENT INCOME		
9.	Net investment income earned (Exhibit of Net Investment Income, Line 17)	1,431,535,793	1,380,351,035
10.	Net realized capital gains (losses) less capital gains tax of $ (3,609,512) (Exhibit of Capital Gains (Losses))	(5,230,230)	(53,635,582)
11.	Net investment gain (loss) (Lines 9 + 10)	1,426,305,563	1,326,715,453
	OTHER INCOME		
12.	Net gain (loss) from agents' or premium balances charged off (amount recovered $ 2,059,210 amount charged off $ 14,925,362)	(12,866,152)	(11,620,912)
13.	Finance and service charges not included in premiums	18,606,236	19,302,269
14.	Aggregate write-ins for miscellaneous income	4,039,732	(2,556,501)
15.	Total other income (Lines 12 through 14)	9,779,816	5,124,856
16.	Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15)	2,141,060,100	1,813,106,878
17.	Dividends to policyholders	6,023,113	6,892,220
18.	Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17)	2,135,036,987	1,806,214,658
19.	Federal and foreign income taxes incurred	287,784,529	222,955,708
20.	Net income (Line 18 minus Line 19)(to Line 22)	1,847,252,458	1,583,258,950
	CAPITAL AND SURPLUS ACCOUNT		
21.	Surplus as regards policyholders, December 31 prior year (Page 4, Line 39, Column 2)	8,355,402,843	8,141,937,373
22.	Net income (from Line 20)	1,847,252,458	1,583,258,950
23.	Net transfers (to) from Protected Cell accounts	0	0
24.	Change in net unrealized capital gains or (losses) less capital gains tax of $ (13,252,116)	256,411,683	(83,793,710)
25.	Change in net unrealized foreign exchange capital gain (loss)	6,934,170	535,019
26.	Change in net deferred income tax	101,994,905	19,497,489
27.	Change in nonadmitted assets (Exhibit of Nonadmitted Assets, Line 28, Col. 3)	(13,516,592)	(4,032,279)
28.	Change in provision for reinsurance (Page 3, Line 16, Column 2 minus Column 1)	0	0
29.	Change in surplus notes	0	0
30.	Surplus (contributed to) withdrawn from protected cells	0	0
31.	Cumulative effect of changes in accounting principles	0	0
32.	Capital changes:		
	32.1 Paid in	0	0
	32.2 Transferred from surplus (stock dividend)	0	0
	32.3 Transferred to surplus	0	0
33.	Surplus adjustments:		
	33.1 Paid in	0	0
	33.2 Transferred to capital (stock dividend)	0	0
	33.3 Transferred from capital	0	0
34.	Net remittances from or (to) Home Office	0	0
35.	Dividends to stockholders	(1,146,000,000)	(1,302,000,000)
36.	Change in treasury stock (Page 3, Lines 36.1 and 36.2, Column 2 minus Column 1)	0	0
37.	Aggregate write-ins for gains and losses in surplus	0	0
38.	Change in surplus as regards policyholders for the year (Lines 22 through 37)	1,053,076,623	213,465,470
39.	Surplus as regards policyholders, December 31 current year (Line 21 plus Line 38) (Page 3, Line 37)	9,408,479,466	8,355,402,843
	DETAILS OF WRITE-INS		
0501.			
0502.			
0503.			
0598.	Summary of remaining write-ins for Line 5 from overflow page	0	0
0599.	Totals (Lines 0501 through 0503 plus 0598)(Line 5 above)	0	0
1401.	Retroactive reinsurance gain/loss	3,209,428	(1,904,696)
1402.	Profit and loss, miscellaneous	936,604	(561,036)
1403.	Other income/expense	0	(30,399)
1498.	Summary of remaining write-ins for Line 14 from overflow page	(106,299)	(60,370)
1499.	Totals (Lines 1401 through 1403 plus 1498)(Line 14 above)	4,039,732	(2,556,501)
3701.			
3702.			
3703.			
3798.	Summary of remaining write-ins for Line 37 from overflow page	0	0
3799.	Totals (Lines 3701 through 3703 plus 3798)(Line 37 above)	0	0

CASH FLOW

		1 Current Year	2 Prior Year
	Cash from Operations		
1.	Premiums collected net of reinsurance	7,921,322,257	7,673,486,844
2.	Net investment income	1,400,691,329	1,366,439,602
3.	Miscellaneous income	9,779,816	5,124,856
4.	Total (Lines 1 through 3)	9,331,793,402	9,045,051,303
5.	Benefit and loss related payments	3,853,328,555	3,858,349,627
6.	Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts	0	0
7.	Commissions, expenses paid and aggregate write-ins for deductions	2,803,180,677	2,668,525,334
8.	Dividends paid to policyholders	6,987,819	7,246,856
9.	Federal and foreign income taxes paid (recovered) net of $ (6,215,904) tax on capital gains (losses)	286,288,541	218,624,944
10.	Total (Lines 5 through 9)	6,949,785,592	6,752,746,761
11.	Net cash from operations (Line 4 minus Line 10)	2,382,007,810	2,292,304,542
	Cash from Investments		
12.	Proceeds from investments sold, matured or repaid:		
	12.1 Bonds	2,034,150,803	1,866,710,258
	12.2 Stocks	620,545	7,092,447
	12.3 Mortgage loans	0	0
	12.4 Real estate	0	0
	12.5 Other invested assets	120,119,950	130,064,088
	12.6 Net gains or (losses) on cash, cash equivalents and short-term investments	0	2,233
	12.7 Miscellaneous proceeds	89,929,506	72,084,191
	12.8 Total investment proceeds (Lines 12.1 to 12.7)	2,244,820,804	2,075,953,217
13.	Cost of investments acquired (long-term only exclude cash equivalents and short-term investments):		
	13.1 Bonds	3,146,404,767	3,159,410,641
	13.2 Stocks	0	2,287,362
	13.3 Mortgage loans	0	0
	13.4 Real estate	0	0
	13.5 Other invested assets	112,278,642	129,688,846
	13.6 Miscellaneous applications	0	63,349,008
	13.7 Total investments acquired (Lines 13.1 to 13.6)	3,258,683,409	3,354,735,856
14.	Net increase/(decrease) in contract loans and premium notes	0	0
15.	Net cash from investments (Line 12.8 minus Line 13.7 minus Line 14)	(1,013,862,605)	(1,278,782,639)
	Cash from Financing and Miscellaneous Sources		
16.	Cash provided (applied):		
	16.1 Surplus notes, capital notes	0	0
	16.2 Capital and paid in surplus, less treasury stock	0	0
	16.3 Borrowed funds	0	0
	16.4 Net deposits on deposit-type contracts and other insurance liabilities	0	0
	16.5 Dividends to stockholders	1,146,000,000	1,302,000,000
	16.6 Other cash provided (applied)	99,095,311	94,338,057
17.	Net cash from financing and miscellaneous sources (Lines 16.1 to 16.4 minus Line 16.5 plus Line 16.6)	(1,046,904,689)	(1,207,661,943)
	RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS		
18.	Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17)	321,240,516	(194,140,040)
19.	Cash, cash equivalents and short-term investments:		
	19.1 Beginning of year	428,437,983	622,578,023
	19.2 End of period (Line 18 plus Line 19.1)	749,678,499	428,437,983

Note: Supplemental disclosures of cash flow information for non-cash transactions:

20.0001. Transfer to and from limited partnerships/private equity	149,301,528	0
20.0002. Stock distribution from limited partnership	2,151,522	2,535,958
20.0003. Exchange of bonds	761,900	0
20.0004. Income payment received in securities	40,896	85,912

UNDERWRITING AND INVESTMENT EXHIBIT

PART 1 - PREMIUMS EARNED

Line of Business	1 Net Premiums Written per Column 6, Part 1B	2 Unearned Premiums Dec. 31 Prior Year - per Col. 3, Last Year's Part 1	3 Unearned Premiums Dec. 31 Current Year - per Col. 5 Part 1A	4 Premiums Earned During Year (Cols. 1 + 2 - 3)
1. Fire	240,469,300	114,045,157	112,696,582	241,817,876
2.1 Allied lines	283,392,008	140,793,454	132,407,641	291,777,821
2.2 Multiple peril crop	0	0	0	0
2.3 Federal flood	0	0	0	0
2.4 Private crop	0	0	0	0
2.5 Private flood	0	0	0	0
3. Farmowners multiple peril	60,140,207	27,022,901	28,819,315	58,343,794
4. Homeowners multiple peril	1,691,300,357	869,112,930	907,901,261	1,652,512,025
5.1 Commercial multiple peril (non-liability portion)	694,439,393	311,387,621	328,722,892	677,104,122
5.2 Commercial multiple peril (liability portion)	473,204,612	193,295,210	201,969,987	464,529,834
6. Mortgage guaranty	0	0	0	0
8. Ocean marine	93,362,891	40,682,190	41,221,972	92,823,109
9.1 Inland marine	192,649,812	85,636,224	88,096,602	190,189,434
9.2 Pet insurance plans	0	0	0	0
10. Financial guaranty	0	0	0	0
11.1 Medical professional liability - occurrence	713	0	0	713
11.2 Medical professional liability - claims-made	0	0	0	0
12. Earthquake	35,294,051	21,906,718	19,236,684	37,964,085
13.1 Comprehensive (hospital and medical) individual	0	0	0	0
13.2 Comprehensive (hospital and medical) group	0	0	0	0
14. Credit accident and health (group and individual)	0	0	0	0
15.1 Vision only	0	0	0	0
15.2 Dental only	0	0	0	0
15.3 Disability income	0	0	0	0
15.4 Medicare supplement	0	0	0	0
15.5 Medicaid Title XIX	0	0	0	0
15.6 Medicare Title XVIII	0	0	0	0
15.7 Long-term care	0	0	0	0
15.8 Federal employees health benefits plan	0	0	0	0
15.9 Other health	0	0	0	0
16. Workers' compensation	689,552,277	264,368,233	262,023,912	691,896,598
17.1 Other liability - occurrence	725,731,489	304,257,379	315,606,568	714,382,301
17.2 Other liability - claims-made	211,356,786	127,296,854	128,120,638	210,533,001
17.3 Excess workers' compensation	4,007,081	1,456,072	1,506,198	3,956,955
18.1 Products liability - occurrence	38,441,485	14,623,726	15,634,671	37,430,540
18.2 Products liability - claims-made	7,659,471	3,507,569	3,372,302	7,794,739
19.1 Private passenger auto no-fault (personal injury protection)	64,793,290	27,796,888	26,947,165	65,643,013
19.2 Other private passenger auto liability	844,453,101	371,848,282	357,907,163	858,394,220
19.3 Commercial auto no-fault (personal injury protection)	9,429,084	996,869	1,304,423	9,121,530
19.4 Other commercial auto liability	660,536,744	276,955,931	302,873,768	634,618,907
21.1 Private passenger auto physical damage	667,479,643	297,826,205	281,378,501	683,927,347
21.2 Commercial auto physical damage	169,156,959	70,135,111	75,578,852	163,713,219
22. Aircraft (all perils)	8,472,271	10,722,423	8,991,752	10,202,942
23. Fidelity	12,464,406	8,096,393	8,706,859	11,853,940
24. Surety	477,543	219,477	185,743	511,277
26. Burglary and theft	1,241,919	739,189	758,881	1,222,227
27. Boiler and machinery	83,318,274	35,363,315	36,548,833	82,132,757
28. Credit	24,571,823	24,043,721	39,763,518	8,852,026
29. International	0	0	0	0
30. Warranty	0	0	0	0
31. Reinsurance - nonproportional assumed property	58,198,116	6,805,795	6,960,551	58,043,360
32. Reinsurance - nonproportional assumed liability	3,079,349	2,666,465	2,055,994	3,689,820
33. Reinsurance - nonproportional assumed financial lines	229,693	159,237	142,608	246,322
34. Aggregate write-ins for other lines of business	0	0	0	0
35. TOTALS	8,048,904,146	3,653,767,537	3,737,441,831	7,965,229,852
DETAILS OF WRITE-INS				
3401.				
3402.				
3403.				
3498. Summary of remaining write-ins for Line 34 from overflow page	0	0	0	0
3499. Totals (Lines 3401 through 3403 plus 3498)(Line 34 above)	0	0	0	0

UNDERWRITING AND INVESTMENT EXHIBIT

PART 1A - RECAPITULATION OF ALL PREMIUMS

Line of Business	1 Amount Unearned (Running One Year or Less from Date of Policy) (a)	2 Amount Unearned (Running More Than One Year from Date of Policy) (a)	3 Earned But Unbilled Premium	4 Reserve for Rate Credits and Retrospective Adjustments Based on Experience	5 Total Reserve for Unearned Premiums Cols. 1 + 2 + 3 + 4
1. Fire	111,681,494	1,015,087	0	0	112,696,582
2.1 Allied lines	130,644,593	1,763,048	0	0	132,407,641
2.2 Multiple peril crop	0	0	0	0	0
2.3 Federal flood	0	0	0	0	0
2.4 Private crop	0	0	0	0	0
2.5 Private flood	0	0	0	0	0
3. Farmowners multiple peril	29,175,963	(356,648)	0	0	28,819,315
4. Homeowners multiple peril	907,901,261	0	0	0	907,901,261
5.1 Commercial multiple peril (non-liability portion)	329,748,450	(7,558)	(1,018,000)	0	328,722,892
5.2 Commercial multiple peril (liability portion)	210,334,552	(820,931)	(7,543,634)	0	201,969,987
6. Mortgage guaranty	0	0	0	0	0
8. Ocean marine	41,889,960	310,216	(978,205)	0	41,221,972
9.1 Inland marine	76,910,759	11,185,842	0	0	88,096,602
9.2 Pet insurance plans	0	0	0	0	0
10. Financial guaranty	0	0	0	0	0
11.1 Medical professional liability - occurrence	0	0	0	0	0
11.2 Medical professional liability - claims-made	0	0	0	0	0
12. Earthquake	18,629,410	607,274	0	0	19,236,684
13.1 Comprehensive (hospital and medical) individual	0	0	0	0	0
13.2 Comprehensive (hospital and medical) group	0	0	0	0	0
14. Credit accident and health (group and individual)	0	0	0	0	0
15.1 Vision only	0	0	0	0	0
15.2 Dental only	0	0	0	0	0
15.3 Disability income	0	0	0	0	0
15.4 Medicare supplement	0	0	0	0	0
15.5 Medicaid Title XIX	0	0	0	0	0
15.6 Medicare Title XVIII	0	0	0	0	0
15.7 Long-term care	0	0	0	0	0
15.8 Federal employees health benefits plan	0	0	0	0	0
15.9 Other health	0	0	0	0	0
16. Workers' compensation	281,854,480	174,225	(12,544,522)	(7,460,270)	262,023,912
17.1 Other liability - occurrence	356,970,078	(37,042,839)	(4,188,738)	(131,934)	315,606,568
17.2 Other liability - claims-made	80,771,239	47,350,892	(1,492)	0	128,120,638
17.3 Excess workers' compensation	1,506,198	0	0	0	1,506,198
18.1 Products liability - occurrence	16,002,845	159,512	(476,727)	(50,959)	15,634,671
18.2 Products liability - claims-made	3,372,206	97	(2)	0	3,372,302
19.1 Private passenger auto no-fault (personal injury protection)	26,947,165	0	0	0	26,947,165
19.2 Other private passenger auto liability	357,907,163	0	0	0	357,907,163
19.3 Commercial auto no-fault (personal injury protection)	1,290,242	14,181	0	0	1,304,423
19.4 Other commercial auto liability	307,170,295	(2,116,970)	0	(2,179,557)	302,873,768
21.1 Private passenger auto physical damage	281,378,501	0	0	0	281,378,501
21.2 Commercial auto physical damage	75,508,617	70,234	0	0	75,578,852
22. Aircraft (all perils)	8,991,752	0	0	0	8,991,752
23. Fidelity	4,717,230	3,989,629	0	0	8,706,859
24. Surety	(60,045)	245,788	0	0	185,743
26. Burglary and theft	527,410	231,471	0	0	758,881
27. Boiler and machinery	35,596,818	952,015	0	0	36,548,833
28. Credit	39,763,518	0	0	0	39,763,518
29. International	0	0	0	0	0
30. Warranty	0	0	0	0	0
31. Reinsurance - nonproportional assumed property	6,969,036	(8,486)	0	0	6,960,551
32. Reinsurance - nonproportional assumed liability	1,855,400	200,593	0	0	2,055,994
33. Reinsurance - nonproportional assumed financial lines	142,608	0	0	0	142,608
34. Aggregate write-ins for other lines of business	0	0	0	0	0
35. TOTALS	3,746,099,199	27,916,672	(26,751,319)	(9,822,720)	3,737,441,831
36. Accrued retrospective premiums based on experience					9,822,720
37. Earned but unbilled premiums					26,751,319
38. Balance (Sum of Line 35 through 37)					3,774,015,871
DETAILS OF WRITE-INS					
3401.					
3402.					
3403.					
3498. Summary of remaining write-ins for Line 34 from overflow page	0	0	0	0	0
3499. Totals (Lines 3401 through 3403 plus 3498)(Line 34 above)	0	0	0	0	0

(a) State here basis of computation used in each case Daily pro rata; pools and associations as submitted.

UNDERWRITING AND INVESTMENT EXHIBIT

PART 1B - PREMIUMS WRITTEN

Line of Business	1 Direct Business (a)	Reinsurance Assumed 2 From Affiliates	Reinsurance Assumed 3 From Non-Affiliates	Reinsurance Ceded 4 To Affiliates	Reinsurance Ceded 5 To Non-Affiliates	6 Net Premiums Written Cols. 1+2+3-4-5
1. Fire	23,383,978	240,469,300	2,303,970	25,687,948	0	240,469,300
2.1 Allied lines	2,658,428	283,392,008	17,821,776	20,480,204	0	283,392,008
2.2 Multiple peril crop	0	0	0	0	0	0
2.3 Federal flood	0	0	0	0	0	0
2.4 Private crop	0	0	0	0	0	0
2.5 Private flood	0	0	0	0	0	0
3. Farmowners multiple peril	0	60,140,207	0	0	0	60,140,207
4. Homeowners multiple peril	16,616,443	1,691,300,357	2,867,825	19,484,268	0	1,691,300,357
5.1 Commercial multiple peril (non-liability portion)	176,371	694,439,393	0	176,371	0	694,439,393
5.2 Commercial multiple peril (liability portion)	0	473,204,612	0	0	0	473,204,612
6. Mortgage guaranty	0	0	0	0	0	0
8. Ocean marine	550	93,362,891	0	550	0	93,362,891
9.1 Inland marine	75,006	192,649,812	0	75,006	0	192,649,812
9.2 Pet insurance plans	0	0	0	0	0	0
10. Financial guaranty	0	0	0	0	0	0
11.1 Medical professional liability - occurrence	0	713	0	0	0	713
11.2 Medical professional liability - claims-made	0	0	0	0	0	0
12. Earthquake	23,020	35,294,051	0	23,020	0	35,294,051
13.1 Comprehensive (hospital and medical) individual	0	0	0	0	0	0
13.2 Comprehensive (hospital and medical) group	0	0	0	0	0	0
14. Credit accident and health (group and individual)	0	0	0	0	0	0
15.1 Vision only	0	0	0	0	0	0
15.2 Dental only	0	0	0	0	0	0
15.3 Disability income	0	0	0	0	0	0
15.4 Medicare supplement	0	0	0	0	0	0
15.5 Medicaid Title XIX	0	0	0	0	0	0
15.6 Medicare Title XVIII	0	0	0	0	0	0
15.7 Long-term care	0	0	0	0	0	0
15.8 Federal employees health benefits plan	0	0	0	0	0	0
15.9 Other health	0	0	0	0	0	0
16. Workers' compensation	319,633,366	689,552,277	484	319,633,850	0	689,552,277
17.1 Other liability - occurrence	1,127,359	725,731,489	13,142	1,140,501	0	725,731,489
17.2 Other liability - claims-made	1,438	211,356,786	0	1,438	0	211,356,786
17.3 Excess workers' compensation	0	4,007,081	0	0	0	4,007,081
18.1 Products liability - occurrence	330,403	38,441,485	0	330,403	0	38,441,485
18.2 Products liability - claims-made	0	7,659,471	0	0	0	7,659,471
19.1 Private passenger auto no-fault (personal injury protection)	0	64,793,290	0	0	0	64,793,290
19.2 Other private passenger auto liability	0	844,453,101	0	0	0	844,453,101
19.3 Commercial auto no-fault (personal injury protection)	0	9,429,084	0	0	0	9,429,084
19.4 Other commercial auto liability	0	660,536,744	0	0	0	660,536,744
21.1 Private passenger auto physical damage	0	667,479,643	0	0	0	667,479,643
21.2 Commercial auto physical damage	0	169,156,959	0	0	0	169,156,959
22. Aircraft (all perils)	0	8,472,271	0	0	0	8,472,271
23. Fidelity	950	12,464,406	0	950	0	12,464,406
24. Surety	156,795,475	477,543	0	156,795,475	0	477,543
26. Burglary and theft	7,184	1,241,919	80,161	87,345	0	1,241,919
27. Boiler and machinery	0	83,318,274	0	0	0	83,318,274
28. Credit	0	24,571,823	0	0	0	24,571,823
29. International	0	0	0	0	0	0
30. Warranty	0	0	0	0	0	0
31. Reinsurance - nonproportional assumed property	XXX	58,198,116	0	0	0	58,198,116
32. Reinsurance - nonproportional assumed liability	XXX	3,079,349	816	816	0	3,079,349
33. Reinsurance - nonproportional assumed financial lines	XXX	229,693	0	0	0	229,693
34. Aggregate write-ins for other lines of business	0	0	0	0	0	0
35. TOTALS	520,829,970	8,048,904,146	23,088,174	543,918,145	0	8,048,904,146
DETAILS OF WRITE-INS						
3401.						
3402.						
3403.						
3498. Summary of remaining write-ins for Line 34 from overflow page	0	0	0	0	0	0
3499. Totals (Lines 3401 through 3403 plus 3498)(Line 34 above)	0	0	0	0	0	0

(a) Does the company's direct premiums written include premiums recorded on an installment basis? Yes [ ] No [X]

If yes: 1. The amount of such installment premiums $ 0

2. Amount at which such installment premiums would have been reported had they been reported on an annualized basis $ 0

UNDERWRITING AND INVESTMENT EXHIBIT

PART 2 - LOSSES PAID AND INCURRED

Line of Business	Losses Paid Less Salvage 1 Direct Business	2 Reinsurance Assumed	3 Reinsurance Recovered	4 Net Payments (Cols. 1 + 2 -3)	5 Net Losses Unpaid Current Year (Part 2A , Col. 8)	6 Net Losses Unpaid Prior Year	7 Losses Incurred Current Year (Cols. 4 + 5 - 6)	8 Percentage of Losses Incurred (Col. 7, Part 2) to Premiums Earned (Col. 4, Part 1)
1. Fire	37,493,633	92,119,604	38,583,095	91,030,142	91,790,507	74,655,002	108,165,647	44.7
2.1 Allied lines	716,170	105,839,294	12,261,131	94,294,332	119,237,232	94,460,256	119,071,308	40.8
2.2 Multiple peril crop	0	0	0	0	0	0	0	0.0
2.3 Federal flood	0	0	0	0	0	0	0	0.0
2.4 Private crop	0	0	0	0	0	0	0	0.0
2.5 Private flood	0	0	0	0	0	0	0	0.0
3. Farmowners multiple peril	0	21,575,618	0	21,575,618	26,207,960	21,411,736	26,371,841	45.2
4. Homeowners multiple peril	5,290,297	910,817,261	5,698,300	910,409,257	514,012,113	437,153,792	987,267,578	59.7
5.1 Commercial multiple peril (non-liability portion)	55,947	278,609,647	55,947	278,609,647	208,196,009	224,169,784	262,635,872	38.8
5.2 Commercial multiple peril (liability portion)	13,810,018	147,976,969	13,810,018	147,976,969	779,324,820	687,837,523	239,464,266	51.5
6. Mortgage guaranty	0	0	0	0	0	0	0	0.0
8. Ocean marine	9,615	32,582,120	9,615	32,582,120	64,538,476	69,192,990	27,927,606	30.1
9.1 Inland marine	5,539	87,634,385	5,539	87,634,385	45,177,828	44,180,139	88,632,074	46.6
9.2 Pet insurance plans	0	0	0	0	0	0	0	0.0
10. Financial guaranty	0	0	0	0	0	0	0	0.0
11.1 Medical professional liability - occurrence	0	32	0	32	37,911	140,738	(102,795)	(14,425.3)
11.2 Medical professional liability - claims-made	0	2,334,221	0	2,334,221	1,761,728	1,846,148	2,249,801	0.0
12. Earthquake	0	1,374	0	1,374	165,271	50,609	116,037	0.3
13.1 Comprehensive (hospital and medical) individual	0	0	0	0	0	0	0	0.0
13.2 Comprehensive (hospital and medical) group	0	0	0	0	0	0	0	0.0
14. Credit accident and health (group and individual)	0	0	0	0	0	0	0	0.0
15.1 Vision only	0	0	0	0	0	0	0	0.0
15.2 Dental only	0	0	0	0	0	0	0	0.0
15.3 Disability income	0	0	0	0	0	0	0	0.0
15.4 Medicare supplement	0	0	0	0	0	0	0	0.0
15.5 Medicaid Title XIX	0	0	0	0	0	0	0	0.0
15.6 Medicare Title XVIII	0	0	0	0	0	0	0	0.0
15.7 Long-term care	0	0	0	0	0	0	0	0.0
15.8 Federal employees health benefits plan	0	0	0	0	0	0	0	0.0
15.9 Other health	0	0	0	0	0	0	0	0.0
16. Workers' compensation	165,728,079	358,038,984	165,867,003	357,900,060	2,783,977,216	2,814,409,843	327,467,432	47.3
17.1 Other liability - occurrence	161,175,431	357,432,828	161,235,592	357,372,668	1,795,820,204	1,581,521,524	571,671,349	80.0
17.2 Other liability - claims-made	2,350	76,648,100	2,350	76,648,100	417,337,547	364,093,751	129,891,896	61.7
17.3 Excess workers' compensation	2,052,690	2,791,106	2,052,690	2,791,106	121,032,782	120,934,258	2,889,630	73.0
18.1 Products liability - occurrence	18,084,849	21,583,024	18,141,395	21,526,478	140,476,006	147,856,901	14,145,583	37.8
18.2 Products liability - claims-made	0	1,485,802	0	1,485,802	7,608,334	7,501,472	1,592,664	20.4
19.1 Private passenger auto no-fault (personal injury protection)	7,703,241	38,499,772	7,703,241	38,499,772	55,136,281	57,603,401	36,032,651	54.9
19.2 Other private passenger auto liability	(1,747)	473,122,856	(1,747)	473,122,856	693,171,256	692,298,110	473,996,002	55.2
19.3 Commercial auto no-fault (personal injury protection)	797,162	1,984,257	797,162	1,984,257	21,314,052	22,211,267	1,087,042	11.9
19.4 Other commercial auto liability	4,950	297,954,747	4,950	297,954,747	994,643,942	858,134,735	434,463,954	68.5
21.1 Private passenger auto physical damage	1,938	356,027,541	1,938	356,027,541	20,181,145	22,926,869	353,281,816	51.7
21.2 Commercial auto physical damage	(315)	83,935,822	(315)	83,935,822	20,897,255	28,246,635	76,586,442	46.8
22. Aircraft (all perils)	689	2,819,060	63,673	2,756,076	8,008,540	6,048,740	4,715,876	46.2
23. Fidelity	(18,344)	5,363,802	(18,344)	5,363,802	9,276,142	13,307,472	1,332,472	11.2
24. Surety	(215,546)	(10,167)	(215,546)	(10,167)	1,983,059	2,040,290	(67,398)	(13.2)
26. Burglary and theft	471	250,271	4,014	246,727	652,549	788,672	110,604	9.0
27. Boiler and machinery	0	22,048,237	0	22,048,237	22,372,457	20,385,496	24,035,198	29.3
28. Credit	0	2,703,760	0	2,703,760	7,435,759	2,960,282	7,179,238	81.1
29. International	0	0	0	0	87,854	76,150	11,704	0.0
30. Warranty	0	0	0	0	0	0	0	0.0
31. Reinsurance - nonproportional assumed property	XXX	25,471,060	0	25,471,060	29,863,454	25,108,118	30,226,395	52.1
32. Reinsurance - nonproportional assumed liability	XXX	8,354,143	1,626,684	6,727,459	54,947,555	47,292,687	14,382,327	389.8
33. Reinsurance - nonproportional assumed financial lines	XXX	(1,527)	0	(1,527)	174,911	216,149	(42,765)	(17.4)
34. Aggregate write-ins for other lines of business	0	0	0	0	431,925	606,727	(174,801)	0.0
35. TOTALS	412,697,116	3,815,994,001	427,688,384	3,801,002,732	9,057,280,079	8,491,668,266	4,366,614,545	54.8
DETAILS OF WRITE-INS								
3401. Tribal workers' compensation	0	0	0	0	431,925	606,727	(174,801)	0.0
3402.								
3403.								
3498. Summary of remaining write-ins for Line 34 from overflow page	0	0	0	0	0	0	0	0.0
3499. Totals (Lines 3401 through 3403 plus 3498)(Line 34 above)	0	0	0	0	431,925	606,727	(174,801)	0.0

UNDERWRITING AND INVESTMENT EXHIBIT

PART 2A - UNPAID LOSSES AND LOSS ADJUSTMENT EXPENSES

Line of Business	Reported Losses				Incurred But Not Reported			8	9
	1 Direct	2 Reinsurance Assumed	3 Deduct Reinsurance Recoverable	4 Net Losses Excl. Incurred But Not Reported (Cols. 1 + 2 - 3)	5 Direct	6 Reinsurance Assumed	7 Reinsurance Ceded	Net Losses Unpaid (Cols. 4 + 5 + 6 - 7)	Net Unpaid Loss Adjustment Expenses
1. Fire	3,831,112	67,189,132	4,132,718	66,887,527	2,118,026	25,077,591	2,292,637	91,790,507	7,325,200
2.1 Allied lines	305,761	71,214,439	1,027,236	70,492,964	(411,747)	49,301,582	145,567	119,237,232	10,066,974
2.2 Multiple peril crop	0	0	0	0	0	0	0	0	0
2.3 Federal flood	0	0	0	0	0	0	0	0	0
2.4 Private crop	0	0	0	0	0	0	0	0	0
2.5 Private flood	0	0	0	0	0	0	0	0	0
3. Farmowners multiple peril	0	7,714,156	0	7,714,156	0	18,493,804	0	26,207,960	5,220,919
4. Homeowners multiple peril	2,883,730	223,517,601	2,999,518	223,401,813	2,545,999	290,670,442	2,606,140	514,012,113	63,380,520
5.1 Commercial multiple peril (non-liability portion)	0	158,088,071	69,566	158,018,505	(1,493)	50,177,504	(1,493)	208,196,009	24,926,555
5.2 Commercial multiple peril (liability portion)	12,709,565	273,264,586	12,709,565	273,264,586	5,006,350	506,060,234	5,006,350	779,324,820	318,792,083
6. Mortgage guaranty	0	0	0	0	0	0	0	0	0
8. Ocean marine	49,777	30,271,325	49,777	30,271,325	153	34,267,152	153	64,538,476	13,554,056
9.1 Inland marine	0	25,098,739	0	25,098,739	5,147	20,079,089	5,147	45,177,828	3,655,886
9.2 Pet insurance plans	0	0	0	0	0	0	0	0	0
10. Financial guaranty	0	0	0	0	0	0	0	0	0
11.1 Medical professional liability - occurrence	0	1,067	0	1,067	577	36,845	577	37,911	600,906
11.2 Medical professional liability - claims-made	0	1,637,932	0	1,637,932	1,142	123,796	1,142	1,761,728	276,321
12. Earthquake	0	0	0	0	14	165,271	14	165,271	29,858
13.1 Comprehensive (hospital and medical) individual	0	0	0	0	0	0	0	(a) 0	0
13.2 Comprehensive (hospital and medical) group	0	0	0	0	0	0	0	(a) 0	0
14. Credit accident and health (group and individual)	0	0	0	0	0	0	0	0	0
15.1 Vision only	0	0	0	0	0	0	0	(a) 0	0
15.2 Dental only	0	0	0	0	0	0	0	(a) 0	0
15.3 Disability income	0	0	0	0	0	0	0	(a) 0	0
15.4 Medicare supplement	0	0	0	0	0	0	0	(a) 0	0
15.5 Medicaid Title XIX	0	0	0	0	0	0	0	(a) 0	0
15.6 Medicare Title XVIII	0	0	0	0	0	0	0	(a) 0	0
15.7 Long-term care	0	0	0	0	0	0	0	(a) 0	0
15.8 Federal employees health benefits plan	0	0	0	0	0	0	0	(a) 0	0
15.9 Other health	0	0	0	0	0	0	0	(a) 0	0
16. Workers' compensation	599,553,189	1,376,241,967	602,082,046	1,373,713,109	496,930,599	1,410,264,106	496,930,599	2,783,977,216	458,294,598
17.1 Other liability - occurrence	124,304,615	407,661,506	125,261,263	406,704,858	295,344,993	1,389,117,879	295,347,525	1,795,820,204	424,601,691
17.2 Other liability - claims-made	32,485	118,517,694	32,485	118,517,694	(250,852)	298,819,853	(250,852)	417,337,547	45,961,681
17.3 Excess workers' compensation	39,436,099	34,391,828	39,436,099	34,391,828	10,058,992	86,640,954	10,058,992	121,032,782	13,570,300
18.1 Products liability - occurrence	28,398,108	27,066,340	29,197,628	26,266,820	70,749,671	114,209,186	70,749,671	140,476,006	165,447,878
18.2 Products liability - claims-made	0	2,023,897	0	2,023,897	34,569	5,584,437	34,569	7,608,334	6,260,164
19.1 Private passenger auto no-fault (personal injury protection)	164,003,580	30,248,668	164,003,580	30,248,668	11,563,225	24,887,613	11,563,225	55,136,281	25,298,426
19.2 Other private passenger auto liability	34,230	285,527,320	34,230	285,527,320	0	407,643,936	0	693,171,256	122,784,481
19.3 Commercial auto no-fault (personal injury protection)	23,671,690	3,252,550	23,671,690	3,252,550	169,943	18,061,502	169,943	21,314,052	4,029,629
19.4 Other commercial auto liability	4	360,497,441	4	360,497,441	(40,750)	634,146,501	(40,750)	994,643,942	118,637,515
21.1 Private passenger auto physical damage	34	16,712,207	34	16,712,207	0	3,468,938	0	20,181,145	7,716,069
21.2 Commercial auto physical damage	(26)	8,402,894	(26)	8,402,894	0	12,494,361	0	20,897,255	14,761,237
22. Aircraft (all perils)	103,024	4,710,677	991,928	3,821,773	0	4,186,768	0	8,008,540	889,201
23. Fidelity	2	11,298	2	11,298	1,033	9,264,844	1,033	9,276,142	1,126,958
24. Surety	4,574,943	1,548,498	4,574,943	1,548,498	41,760,441	434,560	41,760,441	1,983,059	446,551
26. Burglary and theft	0	10,145	201	9,944	(193)	642,782	(16)	652,549	296,028
27. Boiler and machinery	0	10,665,779	0	10,665,779	0	11,706,678	0	22,372,457	1,810,343
28. Credit	0	1,307,820	0	1,307,820	0	6,127,939	0	7,435,759	421,158
29. International	0	0	0	0	0	87,854	0	87,854	54,089
30. Warranty	0	0	0	0	0	0	0	0	0
31. Reinsurance - nonproportional assumed property	XXX	10,697,671	10	10,697,661	XXX	19,165,793	0	29,863,454	841,616
32. Reinsurance - nonproportional assumed liability	XXX	50,038,365	20,585,742	29,452,624	XXX	25,494,932	0	54,947,555	3,730,460
33. Reinsurance - nonproportional assumed financial lines	XXX	26,550	0	26,550	XXX	148,361	0	174,911	53,730
34. Aggregate write-ins for other lines of business	0	2,155	0	2,155	0	429,771	0	431,925	116,646
35. TOTALS	1,003,891,920	3,607,560,316	1,030,860,236	3,580,592,000	935,585,840	5,477,482,854	936,380,615	9,057,280,079	1,864,979,727
DETAILS OF WRITE-INS									
3401. Tribal workers' compensation	0	2,155	0	2,155	0	429,771	0	431,925	116,646
3402.									
3403.									
3498. Summary of remaining write-ins for Line 34 from overflow page	0	0	0	0	0	0	0	0	0
3499. Totals (Lines 3401 through 3403 plus 3498)(Line 34 above)	0	2,155	0	2,155	0	429,771	0	431,925	116,646

(a) Including $ 0 for present value of life indemnity claims reported in Lines 13 and 15.

UNDERWRITING AND INVESTMENT EXHIBIT

PART 3 - EXPENSES

		1 Loss Adjustment Expenses	2 Other Underwriting Expenses	3 Investment Expenses	4 Total
1.	Claim adjustment services:				
	1.1 Direct	91,648,147	0	0	91,648,147
	1.2 Reinsurance assumed	326,151,490	0	0	326,151,490
	1.3 Reinsurance ceded	93,456,365	0	0	93,456,365
	1.4 Net claim adjustment service (1.1 + 1.2 - 1.3)	324,343,273	0	0	324,343,273
2.	Commission and brokerage:				
	2.1 Direct excluding contingent	0	56,893,895	0	56,893,895
	2.2 Reinsurance assumed, excluding contingent	0	1,125,589,972	0	1,125,589,972
	2.3 Reinsurance ceded, excluding contingent	0	61,429,136	0	61,429,136
	2.4 Contingent - direct	0	2,295,313	0	2,295,313
	2.5 Contingent - reinsurance assumed	0	74,400,880	0	74,400,880
	2.6 Contingent - reinsurance ceded	0	2,295,313	0	2,295,313
	2.7 Policy and membership fees	0	0	0	0
	2.8 Net commission and brokerage (2.1 + 2.2 - 2.3 + 2.4 + 2.5 - 2.6 + 2.7)	0	1,195,455,612	0	1,195,455,612
3.	Allowances to managers and agents	15	136,850	0	136,865
4.	Advertising	1,490	17,567,572	0	17,569,062
5.	Boards, bureaus and associations	2,855,026	16,683,263	8,852	19,547,141
6.	Surveys and underwriting reports	1,994	19,700,409	0	19,702,403
7.	Audit of assureds' records	0	0	0	0
8.	Salary and related items:				
	8.1 Salaries	216,832,178	426,372,031	10,446,251	653,650,460
	8.2 Payroll taxes	22,688,195	31,549,091	273,731	54,511,017
9.	Employee relations and welfare	40,128,129	52,452,938	435,974	93,017,041
10.	Insurance	31,780,166	5,145,543	0	36,925,709
11.	Directors' fees	0	0	0	0
12.	Travel and travel items	8,203,112	14,251,430	55,670	22,510,212
13.	Rent and rent items	10,953,901	14,955,280	199,787	26,108,968
14.	Equipment	485,931	10,387,344	4,059	10,877,334
15.	Cost or depreciation of EDP equipment and software	19,799,409	85,134,695	60,257	104,994,361
16.	Printing and stationery	295,062	1,230,263	5,660	1,530,985
17.	Postage, telephone and telegraph, exchange and express	1,693,428	34,959,883	613	36,653,924
18.	Legal and auditing	9,385,030	6,596,294	418,503	16,399,827
19.	Totals (Lines 3 to 18)	365,103,066	737,122,886	11,909,357	1,114,135,309
20.	Taxes, licenses and fees:				
	20.1 State and local insurance taxes deducting guaranty association credits of $ 783,636	0	186,846,244	0	186,846,244
	20.2 Insurance department licenses and fees	0	9,618,731	0	9,618,731
	20.3 Gross guaranty association assessments	0	64,784	0	64,784
	20.4 All other (excluding federal and foreign income and real estate)	0	4,616,822	0	4,616,822
	20.5 Total taxes, licenses and fees (20.1 + 20.2 + 20.3 + 20.4)	0	201,146,582	0	201,146,582
21.	Real estate expenses	0	0	0	0
22.	Real estate taxes	0	0	0	0
23.	Reimbursements by uninsured plans	0	0	0	0
24.	Aggregate write-ins for miscellaneous expenses	17,706,867	52,762,304	(94,585)	70,374,586
25.	Total expenses incurred	707,153,206	2,186,487,383	11,814,772	(a) 2,905,455,361
26.	Less unpaid expenses - current year	1,864,979,727	460,303,171	4,002,741	2,329,285,639
27.	Add unpaid expenses - prior year	1,808,025,817	426,521,840	3,452,042	2,237,999,699
28.	Amounts receivable relating to uninsured plans, prior year	0	0	0	0
29.	Amounts receivable relating to uninsured plans, current year	0	0	0	0
30.	TOTAL EXPENSES PAID (Lines 25 - 26 + 27 - 28 + 29)	650,199,296	2,152,706,052	11,264,073	2,814,169,422
	DETAILS OF WRITE-INS				
2401.	Miscellaneous expenses	25,046,585	103,873,292	(94,585)	128,825,292
2402.	Service reimbursements	(2,082,104)	(20,043,172)	0	(22,125,276)
2403.	Cost of computer software developed for internal use	(5,257,614)	(31,067,816)	0	(36,325,430)
2498.	Summary of remaining write-ins for Line 24 from overflow page	0	0	0	0
2499.	Totals (Lines 2401 through 2403 plus 2498)(Line 24 above)	17,706,867	52,762,304	(94,585)	70,374,586

(a) Includes management fees of $ 0 to affiliates and $ 0 to non-affiliates.

EXHIBIT OF NET INVESTMENT INCOME

		1 Collected During Year	2 Earned During Year
1.	U.S. Government bonds	(a) 21,285,300	17,083,077
1.1	Bonds exempt from U.S. tax	(a) 103,968,744	111,034,655
1.2	Other bonds (unaffiliated)	(a) 416,282,721	431,263,907
1.3	Bonds of affiliates	(a) 0	0
2.1	Preferred stocks (unaffiliated)	(b) 114,879	111,039
2.11	Preferred stocks of affiliates	(b) 0	0
2.2	Common stocks (unaffiliated)	75,887	75,887
2.21	Common stocks of affiliates	726,400,000	726,400,000
3.	Mortgage loans	(c) 0	0
4.	Real estate	(d) 0	0
5	Contract loans	0	0
6	Cash, cash equivalents and short-term investments	(e) 13,598,209	13,598,209
7	Derivative instruments	(f) 0	0
8.	Other invested assets	140,201,287	140,143,338
9.	Aggregate write-ins for investment income	3,701,740	3,701,740
10.	Total gross investment income	1,425,628,767	1,443,411,851
11.	Investment expenses		(g) 11,814,771
12.	Investment taxes, licenses and fees, excluding federal income taxes		(g) 0
13.	Interest expense		(h) 66,075
14.	Depreciation on real estate and other invested assets		(i) 0
15.	Aggregate write-ins for deductions from investment income		(4,787)
16.	Total deductions (Lines 11 through 15)		11,876,058
17.	Net investment income (Line 10 minus Line 16)		1,431,535,793
	DETAILS OF WRITE-INS		
0901.	Property and wind plans	3,593,534	3,593,534
0902.	Securities lending income	422,831	422,831
0903.	Miscellaneous income	(314,625)	(314,625)
0998.	Summary of remaining write-ins for Line 9 from overflow page	0	0
0999.	Totals (Lines 0901 through 0903 plus 0998) (Line 9, above)	3,701,740	3,701,740
1501.	Management fees		(4,787)
1502.			
1503.			
1598.	Summary of remaining write-ins for Line 15 from overflow page		0
1599.	Totals (Lines 1501 through 1503 plus 1598) (Line 15, above)		(4,787)

(a) Includes $ 38,944,532 accrual of discount less $ 25,433,360 amortization of premium and less $ 9,586,905 paid for accrued interest on purchases.

(b) Includes $ 0 accrual of discount less $ 0 amortization of premium and less $ 0 paid for accrued dividends on purchases.

(c) Includes $ 0 accrual of discount less $ 0 amortization of premium and less $ 0 paid for accrued interest on purchases.

(d) Includes $ 0 for company's occupancy of its own buildings; and excludes $ 0 interest on encumbrances.

(e) Includes $ 0 accrual of discount less $ 0 amortization of premium and less $ 0 paid for accrued interest on purchases.

(f) Includes $ 0 accrual of discount less $ 0 amortization of premium.

(g) Includes $ 0 investment expenses and $ 0 investment taxes, licenses and fees, excluding federal income taxes, attributable to segregated and Separate Accounts.

(h) Includes $ 0 interest on surplus notes and $ 0 interest on capital notes.

(i) Includes $ 0 depreciation on real estate and $ 0 depreciation on other invested assets.

EXHIBIT OF CAPITAL GAINS (LOSSES)

		1 Realized Gain (Loss) On Sales or Maturity	2 Other Realized Adjustments	3 Total Realized Capital Gain (Loss) (Columns 1 + 2)	4 Change in Unrealized Capital Gain (Loss)	5 Change in Unrealized Foreign Exchange Capital Gain (Loss)
1.	U.S. Government bonds	(990,799)	0	(990,799)	208,850	0
1.1	Bonds exempt from U.S. tax	(5,456,573)	(55,098)	(5,511,671)	0	0
1.2	Other bonds (unaffiliated)	(4,411,328)	(135,677)	(4,547,005)	1,161,513	0
1.3	Bonds of affiliates	0	0	0	0	0
2.1	Preferred stocks (unaffiliated)	0	0	0	(175,930)	0
2.11	Preferred stocks of affiliates	0	0	0	0	0
2.2	Common stocks (unaffiliated)	1,348	(406,022)	(404,673)	0	0
2.21	Common stocks of affiliates	0	0	0	396,021,918	0
3.	Mortgage loans	0	0	0	0	0
4.	Real estate	0	0	0	0	0
5.	Contract loans	0	0	0	0	0
6.	Cash, cash equivalents and short-term investments	0	0	0	0	0
7.	Derivative instruments	0	0	0	0	0
8.	Other invested assets	14,049,704	(11,435,298)	2,614,406	(154,123,247)	6,403,020
9.	Aggregate write-ins for capital gains (losses)	0	0	0	66,464	(2,062)
10.	Total capital gains (losses)	3,192,353	(12,032,095)	(8,839,742)	243,159,567	6,400,958
	DETAILS OF WRITE-INS					
0901.	Deferred gain	0	0	0	66,464	0
0902.	Foreign exchange	0	0	0	0	(2,062)
0903.						
0998.	Summary of remaining write-ins for Line 9 from overflow page	0	0	0	0	0
0999.	Totals (Lines 0901 through 0903 plus 0998) (Line 9, above)	0	0	0	66,464	(2,062)

EXHIBIT OF NON-ADMITTED ASSETS

		1 Current Year Total Nonadmitted Assets	2 Prior Year Total Nonadmitted Assets	3 Change in Total Nonadmitted Assets (Col. 2 - Col. 1)
1.	Bonds (Schedule D)	0	0	0
2.	Stocks (Schedule D):			
	2.1 Preferred stocks	0	0	0
	2.2 Common stocks	0	0	0
3.	Mortgage loans on real estate (Schedule B):			
	3.1 First liens	0	0	0
	3.2 Other than first liens	0	0	0
4.	Real estate (Schedule A):			
	4.1 Properties occupied by the company	0	0	0
	4.2 Properties held for the production of income	0	0	0
	4.3 Properties held for sale	0	0	0
5.	Cash (Schedule E - Part 1), cash equivalents (Schedule E - Part 2) and short-term investments (Schedule DA)	0	0	0
6.	Contract loans	0	0	0
7.	Derivatives (Schedule DB)	0	0	0
8.	Other invested assets (Schedule BA)	11,316,419	4,545,032	(6,771,386)
9.	Receivables for securities	0	0	0
10.	Securities lending reinvested collateral assets (Schedule DL)	0	0	0
11.	Aggregate write-ins for invested assets	0	0	0
12.	Subtotals, cash and invested assets (Lines 1 to 11)	11,316,419	4,545,032	(6,771,386)
13.	Title plants (for Title insurers only)	0	0	0
14.	Investment income due and accrued	64,532	6,584	(57,948)
15.	Premiums and considerations:			
	15.1 Uncollected premiums and agents' balances in the course of collection	33,110,417	36,666,403	3,555,986
	15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due	5,506,527	6,509,076	1,002,549
	15.3 Accrued retrospective premiums and contracts subject to redetermination	968,495	882,521	(85,974)
16.	Reinsurance:			
	16.1 Amounts recoverable from reinsurers	0	0	0
	16.2 Funds held by or deposited with reinsured companies	0	0	0
	16.3 Other amounts receivable under reinsurance contracts	0	0	0
17.	Amounts receivable relating to uninsured plans	0	0	0
18.1	Current federal and foreign income tax recoverable and interest thereon	0	0	0
18.2	Net deferred tax asset	10,976,467	0	(10,976,467)
19.	Guaranty funds receivable or on deposit	0	0	0
20.	Electronic data processing equipment and software	0	0	0
21.	Furniture and equipment, including health care delivery assets	0	0	0
22.	Net adjustment in assets and liabilities due to foreign exchange rates	0	0	0
23.	Receivables from parent, subsidiaries and affiliates	0	0	0
24.	Health care and other amounts receivable	0	0	0
25.	Aggregate write-ins for other-than-invested assets	1,944,157	1,760,806	(183,352)
26.	Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	63,887,014	50,370,422	(13,516,592)
27.	From Separate Accounts, Segregated Accounts and Protected Cell Accounts	0	0	0
28.	Total (Lines 26 and 27)	63,887,014	50,370,422	(13,516,592)
	DETAILS OF WRITE-INS			
1101.				
1102.				
1103.				
1198.	Summary of remaining write-ins for Line 11 from overflow page	0	0	0
1199.	Totals (Lines 1101 through 1103 plus 1198)(Line 11 above)	0	0	0
2501.	Amounts receivable under high deductible policies	1,944,157	1,760,806	(183,352)
2502.				
2503.				
2598.	Summary of remaining write-ins for Line 25 from overflow page	0	0	0
2599.	Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	1,944,157	1,760,806	(183,352)

NOTES TO FINANCIAL STATEMENTS

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES AND GOING CONCERN

A. Accounting Practices:

Travelers Casualty and Surety Company (the Company) prepares its statutory financial statements in conformity with the accounting practices prescribed or permitted by the State of Connecticut Insurance Department. Insurance companies domiciled in Connecticut are required to prepare their statutory basis financial statements in accordance with the National Association of Insurance Commissioners (NAIC) *Accounting Practices and Procedures Manual*, subject to any deviations prescribed or permitted by the Connecticut Insurance Commissioner. The Company does not apply any statutory accounting practices that would be considered a permitted practice in its financial statements.

Net Income	SSAP #	F/S Page	F/S Line #	2025	2024
1. Travelers Casualty and Surety Company state basis	XXX	XXX	XXX	$ 1,847,252,458	$ 1,583,258,950
2. State Prescribed Practices that are an increase/(decrease) from NAIC SAP				—	—
3. State Permitted Practices that are an increase/(decrease) from NAIC SAP				—	—
4. NAIC SAP (1-2-3=4)	XXX	XXX	XXX	$ 1,847,252,458	$ 1,583,258,950
Surplus					
5. Travelers Casualty and Surety Company state basis	XXX	XXX	XXX	$ 9,408,479,466	$ 8,355,402,843
6. State Prescribed Practices that are an increase/(decrease) from NAIC SAP				—	—
7. State Permitted Practices that are an increase/(decrease) from NAIC SAP				—	—
8. NAIC SAP (5-6-7=8)	XXX	XXX	XXX	$ 9,408,479,466	$ 8,355,402,843

B. Use of Estimates in the Preparation of the Financial Statements:

The preparation of financial statements requires management to make estimates and assumptions that affect the reported amounts of certain assets and liabilities and disclosure of contingent liabilities at the date of the financial statements and the reported amounts of revenue and losses and expenses during the reporting period. Actual results could differ from those estimates.

C. Accounting Policy:

Certain assets designated as nonadmitted are excluded from the statutory balance sheet and changes in such amounts are charged or credited directly to unassigned funds, a component of surplus as regards policyholders (policyholders' surplus). The costs of acquiring both new and renewal insurance business are charged to income as incurred. Premiums are recognized as revenues over the period of the contract in proportion to the amount of insurance protection provided, which is generally pro rata over the policy period. Unearned premium reserves represent the unexpired portion of policy premiums, net of reinsurance. Reserves for losses, loss adjustment expenses (LAE) and unearned premiums ceded to reinsurers have been reported as reductions of the related reserves. Amounts recoverable from reinsurers are estimated in a manner consistent with the loss liability associated with the reinsured business. A liability is established for unsecured, unauthorized reinsurance and overdue authorized reinsurance recoverables.

The provision for federal income taxes is comprised of two components: current income taxes and deferred income taxes. Deferred federal income taxes arise from changes during the year in cumulative temporary differences between the statutory basis and tax basis of assets and liabilities. Gross deferred tax assets are reduced by a statutory valuation allowance adjustment if, based on the weight of available evidence, it is more likely than not that some portion or all of the gross deferred tax assets will not be realized.

Invested assets are valued according to statutory requirements and the bases of valuation adopted by the NAIC as follows:

Cash equivalents consist of the Company’s share of the Travelers Money Market Liquidity Pool (TRVMMLP).

Bonds, consisting of issuer credit obligations (ICO) and asset-backed securities (ABS), are generally stated at amortized cost, except bonds that are defined by the NAIC as non-investment grade (NAIC designation 3-6), which are stated at the lower of amortized cost or fair value. Amortization is calculated using the constant yield method. For a discussion of the adjustment methodology for ABS, see Note 5D.

Common stocks of non-affiliates are stated at fair value.

Perpetual preferred stocks are generally stated at fair value.

Common stock investments in subsidiaries are based on the net worth of the entity, determined in accordance with statutory accounting valuation methods. Dividends received from subsidiaries are recorded as net investment income and undistributed net income is recorded as net unrealized capital gains or (losses).

The Company also exercises 100% control over Travelers Lloyds of Texas Insurance Company, an unincorporated association, reported on Schedule BA based on the underlying statutory equity of its financial statements.

The Company's investments in partnerships, joint ventures and limited liability companies are reported using the equity method of accounting, determined in accordance with statutory accounting valuation methods. Distributions of accumulated earnings received from these investments are recorded as net investment income earned and undistributed net income is recorded as net unrealized capital gains or (losses).

The Company utilizes anticipated investment income as a factor in the premium deficiency calculation.

Property-casualty reserves are established for loss and LAE and represent management’s estimate of the ultimate cost of all unpaid reported and unreported claims incurred and related expenses. In establishing loss and LAE reserves, the Company also takes into account estimated recoveries, reinsurance, salvage and subrogation. The loss and LAE reserves are reviewed regularly by qualified actuaries employed by the Company. The Company continually refines its loss and LAE reserve estimates in a regular ongoing process as historical loss experience develops and additional claims are reported and settled. Because establishment of loss and LAE reserves is an inherently uncertain process involving estimates, currently established reserves may change. The Company reflects adjustments to loss and LAE reserves in the period in which the estimates change. Such changes in estimates could occur in a future

NOTES TO FINANCIAL STATEMENTS

period and may be material to the Company's net income in such period. For a discussion of loss and LAE reserving methodology related to asbestos and environmental reserves, see Note 33.

D. Going Concern:

Not applicable.

2. ACCOUNTING CHANGES AND CORRECTIONS OF ERRORS

The Company had no material changes in accounting principles or material corrections of errors during 2025.

3. BUSINESS COMBINATIONS AND GOODWILL

Not applicable.

4. DISCONTINUED OPERATIONS

Not applicable.

5. INVESTMENTS

A. Mortgage Loans, including Mezzanine Real Estate Loans:

Not applicable.

B. Debt Restructuring:

Not applicable.

C. Reverse Mortgages:

Not applicable.

D. Asset-Backed Securities:

1. The effective yield used to determine amortization for asset-backed securities is recalculated and adjusted periodically based upon actual historical and/or projected future cash flows, which are obtained from a widely-accepted securities data provider. The adjustments to the yield for highly rated prepayable fixed maturities are accounted for using the retrospective method. The adjustments to the yield for non-highly rated prepayable fixed maturities are accounted for using the prospective method. The Company uses the prospective method for valuing the securities when an other-than-temporary impairment has been recorded.

   Fair value amounts disclosed are generally provided by the SVO or, if not available from the SVO, by third party pricing services.

2. The Company had no asset-backed securities with other-than-temporary impairments recognized in 2025.

3. Not applicable.

4. The gross unrealized investment losses and related fair value for impaired securities for which an other-than-temporary impairment has not been recognized as a realized loss were as follows:

   a. The aggregate amount of unrealized losses:

1. Less than 12 Months	$	535,035
2. 12 Months or Longer	$	44,938,242

   b. The aggregate related fair value of securities with unrealized losses:

1. Less than 12 Months	$	82,059,287
2. 12 Months or Longer	$	514,895,288

5. The Company determines an other-than-temporary impairment by utilizing discounted cash flow modeling to determine the present value of the security and comparing the present value with the amortized cost of the security. If the amortized cost is greater than the present value of the expected cash flows, the difference is considered a credit loss and recognized in net realized capital gains (losses). The Company estimates the present value of the security by projecting future cash flows of the assets underlying the securitization, allocating the flows to the various tranches based on the structure of the securitization, and determining the present value of the cash flows using the effective yield of the security at the date of acquisition (or the most recent implied rate used to accrete the security if the implied rate has changed as a result of changes in expected cash flows). The Company incorporates levels of delinquencies, defaults and severities as well as credit attributes of the remaining assets in the securitization, along with other economic data, to arrive at its best estimate of the parameters applied to the assets underlying the securitization.

E. Dollar Repurchase Agreements and/or Securities Lending Transactions:

1. The Company requires collateral equal to at least 102% of the market value of the loaned security plus accrued interest. The Company accepts only cash as collateral for securities on loan and restricts the manner in which that cash is invested to U.S. Treasury securities and U.S. Treasury repurchase agreements.

2. Not applicable.

3. Not applicable.

4. Not applicable.

NOTES TO FINANCIAL STATEMENTS

5. Collateral Reinvestment

Aggregate Cash Collateral Reinvested

Securities Lending	Amortized Cost	Fair Value
30 Days or Less	$ 76,602,081	$ 76,602,081

6. Not applicable.

7. Not applicable.

F. Repurchase Agreements Transactions Accounted for as Secured Borrowing:

Not applicable.

G. Reverse Repurchase Agreements Transactions Accounted for as Secured Borrowing:

Not applicable.

H. Repurchase Agreements Transactions Accounted for as a Sale:

Not applicable.

I. Reverse Repurchase Agreements Transactions Accounted for as a Sale:

Not applicable.

J. Real Estate:

Not applicable.

K. Investments in Tax Credit Structures (tax credit investments):

Not applicable.

L. Restricted Assets:

1. Restricted Assets (Including Pledged)

Restricted Asset Category	Gross (Admitted & Nonadmitted) Restricted						
	Current Year					6	7
	1 Total General Account (G/A)	2 G/A Supporting Protected Cell Account Activity (a)	3 Total Protected Cell Account Restricted Assets	4 Protected Cell Account Assets Supporting G/A Activity (b)	5 Total (1 plus 3)	Total From Prior Year	Increase / (Decrease) (5 minus 6)
a. Subject to contractual obligation for which liability is not shown	$ —	$ —	$ —	$ —	$ —	$ —	$ —
b. Collateral held under security lending agreements	76,602,081	—	—	—	76,602,081	98,298,623	(21,696,542)
c. Subject to repurchase agreements	—	—	—	—	—	—	—
d. Subject to reverse repurchase agreements	—	—	—	—	—	—	—
e. Subject to dollar repurchase agreements	—	—	—	—	—	—	—
f. Subject to dollar reverse repurchase agreements	—	—	—	—	—	—	—
g. Placed under option contracts	—	—	—	—	—	—	—
h. Letter stock or securities restricted as to sale - excluding FHLB capital stock	—	—	—	—	—	—	—
i. FHLB capital stock	—	—	—	—	—	—	—
j. On deposit with states	715,538,090	—	—	—	715,538,090	719,927,134	(4,389,044)
k. On deposit with other regulatory bodies	25,700,442	—	—	—	25,700,442	39,240,890	(13,540,448)
l. Pledged as collateral to FHLB (including assets backing funding agreements)	—	—	—	—	—	—	—
m. Pledged as collateral not captured in other categories	21,986,048	—	—	—	21,986,048	21,902,130	83,918
n. Other restricted assets	—	—	—	—	—	—	—

NOTES TO FINANCIAL STATEMENTS

Restricted Asset Category	Gross (Admitted & Nonadmitted) Restricted						
	Current Year					6	7
	1 Total General Account (G/A)	2 G/A Supporting Protected Cell Account Activity (a)	3 Total Protected Cell Account Restricted Assets	4 Protected Cell Account Assets Supporting G/A Activity (b)	5 Total (1 plus 3)	Total From Prior Year	Increase / (Decrease) (5 minus 6)
o. Collateral assets received and on balance sheet	—	—	—	—	—	—	—
p. Assets held under modco reinsurance agreements	—	—	—	—	—	—	—
q. Assets held under funds withheld reinsurance agreements	—	—	—	—	—	—	—
r. Total Restricted Assets	$ 839,826,661	$ —	$ —	$ —	$ 839,826,661	$ 879,368,777	$ (39,542,116)

Restricted Asset Category	Current Year						
	8 Total Nonadmitted Restricted	9 Total Admitted Restricted (5 minus 8)	Percentage 10 Gross (Admitted & Nonadmitted) Restricted to Total Assets (c)	 11 Admitted Restricted to Total Admitted Assets (d)	12 Amount Reported in the General Interrogatories	13 Difference from Note and GI	14 GI Ref
a. Subject to contractual obligation for which liability is not shown	$ —	$ —	— %	— %	XXX	XXX	XXX
b. Collateral held under security lending agreements	—	76,602,081	0.302 %	0.303 %	76,602,081	—	25.04 + 25.05
c. Subject to repurchase agreements	—	—	— %	— %	—	—	26.21
d. Subject to reverse repurchase agreements	—	—	— %	— %	—	—	26.22
e. Subject to dollar repurchase agreements	—	—	— %	— %	—	—	26.23
f. Subject to dollar reverse repurchase agreements	—	—	— %	— %	—	—	26.24
g. Placed under option contracts	—	—	— %	— %	—	—	26.25
h. Letter stock or securities restricted as to sale - excluding FHLB capital stock	—	—	— %	— %	—	—	26.26
i. FHLB capital stock	—	—	— %	— %	—	—	26.27
j. On deposit with states	—	715,538,090	2.823 %	2.830 %	715,538,090	—	26.28
k. On deposit with other regulatory bodies	—	25,700,442	0.101 %	0.102 %	25,700,442	—	26.29
l. Pledged as collateral to FHLB (including assets backing funding agreements)	—	—	— %	— %	—	—	26.31
m. Pledged as collateral not captured in other categories	—	21,986,048	0.087 %	0.087 %	21,986,048	—	26.30
n. Other restricted assets	—	—	— %	— %	—	—	26.32
o. Collateral assets received and on balance sheet	—	—	— %	— %	XXX	XXX	XXX
p. Assets held under modco reinsurance agreements	—	—	— %	— %	XXX	XXX	XXX
q. Assets held under funds withheld reinsurance agreements	—	—	— %	— %	XXX	XXX	XXX
r. Total Restricted Assets	$ —	$ 839,826,661	3.313 %	3.322 %	XXX	XXX	N/A

(a) Subset of Column 1

(b) Subset of Column 3

(c) Column 5 divided by Asset Page, Column 1, Line 28

(d) Column 9 divided by Asset Page, Column 3, Line 28

NOTES TO FINANCIAL STATEMENTS

2. Detail of Assets Pledged as Collateral Not Captured in Other Categories (Contracts that Share Similar Characteristics, Such as Reinsurance and Derivatives (Excluding Modco/FWH), Are Reported in the Aggregate)

	Gross (Admitted & Nonadmitted) Restricted						
	Current Year					6	7
	1	2	3	4	5		
Description of Assets	Total General Account (G/A)	G/A Supporting Protected Cell Account Activity (a)	Total Protected Cell Account Restricted Assets	Protected Cell Account Assets Supporting G/A Activity (b)	Total (1 plus 3)	Total From Prior Year	Increase / (Decrease) (5 minus 6)
Bonds - Reinsurance	$ 14,069,895	$ —	$ —	$ —	$ 14,069,895	$ 14,025,426	$ 44,469
Bonds - Futures	7,916,153	—	—	—	7,916,153	7,876,704	39,449
Total (c)	$ 21,986,048	$ —	$ —	$ —	$ 21,986,048	$ 21,902,130	$ 83,918
Amount of total pledged under derivative contracts	—	—	—	—	—	—	—
Total excluding derivative collateral	$ 21,986,048	$ —	$ —	$ —	$ 21,986,048	$ 21,902,130	$ 83,918

	8	Percentage	
		9	10
Description of Assets	Total Current Year Admitted Restricted	Gross (Admitted & Nonadmitted) Restricted to Total Assets	Admitted Restricted to Total Admitted Assets
Bonds - Reinsurance	$ 14,069,895	0.056 %	0.056 %
Bonds - Futures	7,916,153	0.031 %	0.031 %
Total (c)	$ 21,986,048	0.087 %	0.087 %
Amount of total pledged under derivative contracts	—	XXX	XXX
Total excluding derivative collateral	$ 21,986,048	XXX	XXX

(a) Subset of Column 1

(b) Subset of Column 3

(c) Total Line for Columns 1 through 7 should equal 5L(1)m Columns 1 through 7 respectively and Total Line for Columns 8 through 10 should equal 5L(1)m Columns 9 through 11 respectively

3. Not applicable.

4. Not applicable.

5. Not applicable.

M. Working Capital Finance Investments:

Not applicable.

N. Offsetting and Netting of Assets and Liabilities:

Not applicable.

O. 5GI Securities:

Investment	Number of 5GI Securities		Aggregate BACV		Aggregate Fair Value	
	Current Year	Prior Year	Current Year	Prior Year	Current Year	Prior Year
(1) ICO - AC	2	—	$ 860,938	$ —	$ 911,712	$ —
(2) ICO - FV	—	—	—	—	—	—
(3) ABS - AC	—	—	—	—	—	—
(4) ABS - FV	—	—	—	—	—	—
(5) Preferred Stock - AC	—	—	—	—	—	—
(6) Preferred Stock - FV	—	—	—	—	—	—
(7) Total	2	—	$ 860,938	$ —	$ 911,712	$ —

AC - Amortized Cost FV - Fair Value

P. Short Sales:

Not applicable.

Q. Prepayment Penalty and Acceleration Fees:

	General Account	Protected Cell
1. Number of CUSIPs	12	—
2. Aggregate Amount of Investment Income	$ 709,680	$ —

NOTES TO FINANCIAL STATEMENTS

R. Reporting Entity's Share of Cash Pool by Asset Type:

	Asset Type	Percent Share
(1)	Cash	2.0 %
(2)	Cash equivalents	73.2 %
(3)	Short-term investments	24.8 %
(4)	Total	100.0 %

S. Aggregate Collateral Loans by Qualifying Investment Collateral:

Not applicable.

6. JOINT VENTURES, PARTNERSHIPS AND LIMITED LIABILITY COMPANIES

A. Not applicable.

B. Joint ventures, partnerships, and limited liability companies are recorded on a lag basis with changes in the Company's proportional share of equity recorded as an unrealized gain (loss), subject to testing for possible impairment. As part of the impairment testing process, the Company evaluates those assets for other-than-temporary impairments using financial information that is received from the respective joint venture, partnership, or limited liability company. The Company concluded that some of the aforementioned assets, as a result of deteriorating economic conditions, had other-than-temporary impairments and recorded a realized loss of $11,435,298 with an offsetting entry to change in net unrealized capital gains or (losses). There was no impact to policyholders' surplus as the change in net unrealized capital gains or (losses) was offset by the realized loss of the same amount.

7. INVESTMENT INCOME

A. Policyholders' surplus excludes due and accrued investment income if amounts are over 90 days past due.

B. At December 31, 2025, the Company had $64,532 of accrued investment income over 90 days past due.

C. The gross, nonadmitted and admitted amounts for interest income due and accrued:

Interest Income Due and Accrued		Amount
1. Gross	$	130,098,736
2. Nonadmitted	$	64,532
3. Admitted	$	130,034,204

D. The aggregate deferred interest:

		Amount
Aggregate deferred interest	$	16,929

E. The cumulative amounts of paid-in-kind (PIK) interest included in the current principal balance:

		Amount
Cumulative amounts of PIK interest included in the current principal balance	$	40,896

8. DERIVATIVE INSTRUMENTS

Not applicable.

9. INCOME TAXES

A. The components of the net deferred tax asset/(liability) at December 31 are as follows:

		December 31, 2025		
		Ordinary	Capital	Total
1. a.	Gross deferred tax assets	$ 404,531,766	$ 45,782,618	$ 450,314,384
b.	Statutory valuation allowance adjustment	—	—	—
c.	Adjusted gross deferred tax assets	404,531,766	45,782,618	450,314,384
d.	Deferred tax assets nonadmitted	—	10,976,467	10,976,467
e.	Subtotal net admitted deferred tax assets	404,531,766	34,806,151	439,337,917
f.	Deferred tax liabilities	131,325,587	34,719,883	166,045,470
g.	Net admitted deferred tax asset/(liability)	$ 273,206,179	$ 86,268	$ 273,292,447

NOTES TO FINANCIAL STATEMENTS

	December 31, 2024		
	Ordinary	Capital	Total
a. Gross deferred tax assets	$ 305,786,051	$ 46,997,937	$ 352,783,988
b. Statutory valuation allowance adjustment	—	—	—
c. Adjusted gross deferred tax assets	305,786,051	46,997,937	352,783,988
d. Deferred tax assets nonadmitted	—	—	—
e. Subtotal net admitted deferred tax assets	305,786,051	46,997,937	352,783,988
f. Deferred tax liabilities	131,175,888	52,586,207	183,762,095
g. Net admitted deferred tax asset/(liability)	$ 174,610,163	$ (5,588,270)	$ 169,021,893

	Change		
	Ordinary	Capital	Total
a. Gross deferred tax assets	$ 98,745,715	$ (1,215,319)	$ 97,530,396
b. Statutory valuation allowance adjustment	—	—	—
c. Adjusted gross deferred tax assets	98,745,715	(1,215,319)	97,530,396
d. Deferred tax assets nonadmitted	—	10,976,467	10,976,467
e. Subtotal net admitted deferred tax assets	98,745,715	(12,191,786)	86,553,929
f. Deferred tax liabilities	149,699	(17,866,324)	(17,716,625)
g. Net admitted deferred tax asset/(liability)	$ 98,596,016	$ 5,674,538	$ 104,270,554

2. Admission Calculation Components SSAP No. 101:

	December 31, 2025		
	Ordinary	Capital	Total
a. Federal income taxes paid in prior years recoverable through loss carrybacks.	$ 322,007,332	$ 56,858	$ 322,064,190
b. Adjusted gross deferred tax assets expected to be realized (excluding the amount of deferred tax assets from 2(a) above) after application of the threshold limitation. (the lesser of 2(b)1 and 2(b)2 below)	20,334,245	29,410	20,363,655
1. Adjusted gross deferred tax assets expected to be realized following the balance sheet date.	20,334,245	29,410	20,363,655
2. Adjusted gross deferred tax assets allowed per limitation threshold.	xxxx	xxxx	1,370,278,053
c. Adjusted gross deferred tax assets (excluding the amount of deferred tax assets from 2(a) and 2(b) above) offset by gross deferred tax liabilities.	62,190,189	34,719,883	96,910,072
d. Deferred tax assets admitted as the result of application of SSAP No. 101. Total (2(a) + 2(b) + 2(c))	404,531,766	34,806,151	439,337,917
Deferred tax liabilities netted against deferred tax assets	131,325,587	34,719,883	166,045,470
Total	$ 273,206,179	$ 86,268	$ 273,292,447

	December 31, 2024		
	Ordinary	Capital	Total
a. Federal income taxes paid in prior years recoverable through loss carrybacks.	$ 230,508,749	$ 150,281	$ 230,659,030
b. Adjusted gross deferred tax assets expected to be realized (excluding the amount of deferred tax assets from 2(a) above) after application of the threshold limitation. (the lesser of 2(b)1 and 2(b)2 below)	18,555,984	72,864	18,628,848
1. Adjusted gross deferred tax assets expected to be realized following the balance sheet date.	18,555,984	72,864	18,628,848
2. Adjusted gross deferred tax assets allowed per limitation threshold.	xxxx	xxxx	1,227,957,142
c. Adjusted gross deferred tax assets (excluding the amount of deferred tax assets from 2(a) and 2(b) above) offset by gross deferred tax liabilities.	56,721,318	46,774,792	103,496,110
d. Deferred tax assets admitted as the result of application of SSAP No. 101. Total (2(a) + 2(b) + 2(c))	305,786,051	46,997,937	352,783,988
Deferred tax liabilities netted against deferred tax assets	131,175,888	52,586,207	183,762,095
Total	$ 174,610,163	$ (5,588,270)	$ 169,021,893

NOTES TO FINANCIAL STATEMENTS

	Change		
	Ordinary	Capital	Total
a. Federal income taxes paid in prior years recoverable through loss carrybacks.	$ 91,498,583	$ (93,423)	$ 91,405,160
b. Adjusted gross deferred tax assets expected to be realized (excluding the amount of deferred tax assets from 2(a) above) after application of the threshold limitation. (the lesser of 2(b)1 and 2(b)2 below)	1,778,261	(43,454)	1,734,807
1. Adjusted gross deferred tax assets expected to be realized following the balance sheet date.	1,778,261	(43,454)	1,734,807
2. Adjusted gross deferred tax assets allowed per limitation threshold.	xxxx	xxxx	142,320,911
c. Adjusted gross deferred tax assets (excluding the amount of deferred tax assets from 2(a) and 2(b) above) offset by gross deferred tax liabilities.	5,468,871	(12,054,909)	(6,586,038)
d. Deferred tax assets admitted as the result of application of SSAP No. 101. Total (2(a) + 2(b) + 2(c))	98,745,715	(12,191,786)	86,553,929
Deferred tax liabilities netted against deferred tax assets	149,699	(17,866,324)	(17,716,625)
Total	$ 98,596,016	$ 5,674,538	$ 104,270,554

	2025	2024
3. a. Ratio percentage used to determine recovery period and threshold limitation amount.	461 %	431 %
b. Amount of adjusted capital and surplus used to determine recovery period and threshold limitation in 2(b)2 above.	$ 9,135,187,019	$ 8,186,380,950

4. Impact of Tax-Planning Strategies:

	December 31, 2025	
	Ordinary	Capital
a. Determination of adjusted gross deferred tax assets and net admitted deferred tax assets, by tax character, as a percentage.		
1. Adjusted gross deferred tax assets amounts from Note 9A1(c).	$ 404,531,766	$ 45,782,618
2. Percentage of adjusted gross deferred tax assets by tax character attributable to the impact of tax-planning strategies.	0 %	0 %
3. Net admitted adjusted gross deferred tax assets amounts from Note 9A1(e).	$ 404,531,766	$ 34,806,151
4. Percentage of net admitted adjusted gross deferred tax assets by tax character attributable to the impact of tax-planning strategies.	0 %	0 %

	December 31, 2024	
	Ordinary	Capital
a. Determination of adjusted gross deferred tax assets and net admitted deferred tax assets, by tax character, as a percentage.		
1. Adjusted gross deferred tax assets amounts from Note 9A1(c).	$ 305,786,051	$ 46,997,937
2. Percentage of adjusted gross deferred tax assets by tax character attributable to the impact of tax-planning strategies.	0 %	0 %
3. Net admitted adjusted gross deferred tax assets amounts from Note 9A1(e).	$ 305,786,051	$ 46,997,937
4. Percentage of net admitted adjusted gross deferred tax assets by tax character attributable to the impact of tax-planning strategies.	0 %	0 %

NOTES TO FINANCIAL STATEMENTS

	Change	
	Ordinary	Capital
a. Determination of adjusted gross deferred tax assets and net admitted deferred tax assets, by tax character, as a percentage.		
1. Adjusted gross deferred tax assets amounts from Note 9A1(c).	$ 98,745,715	$ (1,215,319)
2. Percentage of adjusted gross deferred tax assets by tax character attributable to the impact of tax-planning strategies.	0 %	0 %
3. Net admitted adjusted gross deferred tax assets amounts from Note 9A1(e).	$ 98,745,715	$ (12,191,786)
4. Percentage of net admitted adjusted gross deferred tax assets by tax character attributable to the impact of tax-planning strategies.	0 %	0 %

b. Does the Company's tax-planning strategies include the use of reinsurance? Yes ____ No X

B. Deferred tax liabilities not recognized for the following amounts:

Not applicable.

C. The provisions for incurred tax on earnings are as follows:

	December 31, 2025	December 31, 2024	Change
1. Current Income Tax:			
Federal	$ 287,516,085	$ 222,962,442	$ 64,553,643
Foreign	268,444	(6,734)	275,178
Subtotal	287,784,529	222,955,708	64,828,821
Federal income taxes on net capital gains	(3,609,512)	(6,306,201)	2,696,689
Federal and foreign income taxes incurred	$ 284,175,017	$ 216,649,507	$ 67,525,510

2. The tax effects of temporary differences that give rise to significant portions of the deferred tax assets are as follows:

	December 31, 2025	December 31, 2024	Change
Ordinary:			
Discounting of unpaid losses	$ 146,087,115	$ 131,006,131	$ 15,080,984
Unearned premium reserve	158,508,670	155,012,373	3,496,297
Other	99,935,981	19,767,547	80,168,434
Total ordinary deferred tax assets	$ 404,531,766	$ 305,786,051	$ 98,745,715
Statutory valuation allowance adjustment	—	—	—
Nonadmitted deferred tax assets	—	—	—
Admitted ordinary deferred tax assets	$ 404,531,766	$ 305,786,051	$ 98,745,715
Capital:			
Investments	$ 45,782,618	$ 46,997,937	$ (1,215,319)
Total capital deferred tax assets	$ 45,782,618	$ 46,997,937	$ (1,215,319)
Statutory valuation allowance adjustment	—	—	—
Nonadmitted deferred tax assets	10,976,467	—	10,976,467
Admitted capital deferred tax assets	$ 34,806,151	$ 46,997,937	$ (12,191,786)
Total admitted deferred tax assets	$ 439,337,917	$ 352,783,988	$ 86,553,929

3. The tax effects of temporary differences that give rise to significant portions of the deferred tax liabilities are as follows:

	December 31, 2025	December 31, 2024	Change
Ordinary:			
Investments	$ 130,769,214	$ 126,645,605	$ 4,123,609
Other	556,373	4,530,283	(3,973,910)
Total ordinary deferred tax liabilities	$ 131,325,587	$ 131,175,888	$ 149,699

NOTES TO FINANCIAL STATEMENTS

Capital:			
Investments	$ 34,719,883	$ 52,586,207	$ (17,866,324)
Total capital deferred tax liabilities	$ 34,719,883	$ 52,586,207	$ (17,866,324)
Total deferred tax liabilities	$ 166,045,470	$ 183,762,095	$ (17,716,625)
4. Net admitted deferred tax asset/(liability)	$ 273,292,447	$ 169,021,893	$ 104,270,554

5. Deferred income taxes do not include any benefit from investment tax credits.

6. Deferred income taxes include a benefit of $23,858 from net operating losses.

7. There are no adjustments to a deferred tax asset or deferred tax liability for enacted changes in tax laws or rates or a change in the tax status of the Company.

   The Inflation Reduction Act was enacted on August 16, 2022, and includes a new corporate alternative minimum tax (CAMT). Based on the projected "adjusted financial statement income" for 2025, TRV has determined it is an "applicable corporation" and its adjusted financial statement income is above the thresholds for the 2025 tax year. Under the guidance provided in INT 23-03, the Company is an applicable reporting entity for 2025.

   On July 4, 2025, the U.S. enacted a budget reconciliation package known as the One Big Beautiful Bill Act of 2025 (OBBBA) which includes both tax and non-tax provisions. The changes resulting from the tax provisions in OBBBA did not have a material impact on the Company's income tax expense and results of operations.

8. There are no adjustments to gross deferred tax assets because of a change in circumstances that causes a change in judgment about the realizability of the related deferred tax asset.

9. The change in net deferred income taxes is comprised of the following:

	December 31, 2025	December 31, 2024	Change
Total deferred tax assets	$ 450,314,384	$ 352,783,988	$ 97,530,396
Total deferred tax liabilities	166,045,470	183,762,095	(17,716,625)
Net deferred tax asset/(liability)	$ 284,268,914	$ 169,021,893	115,247,021
Tax effect of unrealized gains (losses)			(13,252,116)
Change in net deferred income tax			$ 101,994,905

D. The provision for federal and foreign income taxes incurred is different from that which would be obtained by applying the statutory federal income tax rate before income tax. The significant items causing this difference are as follows:

Rate Reconciliation:

	December 31, 2025
Pretax net income (loss)	$ 2,131,427,475
Taxes at statutory rate	447,599,770
Increase (decrease) attributable to:	
Nontaxable investment income	(170,302,918)
Subsidiary basis differences	(76,652,493)
Other	(18,464,247)
	$ 182,180,112
Federal and foreign taxes incurred	$ 284,175,017
Change in net deferred income tax	(101,994,905)
Total statutory income tax	$ 182,180,112
Effective tax rate	8.5 %

E. 1. The Company has a net operating loss carryforward of $113,608 that expires in 2036.

2. Current and prior year federal income taxes available for recoupment in the event of future net losses are as follows:

2025 Total	$ 291,964,363
2024 Total	208,976,208
2023 Capital Gains	15,771,707

3. The Company has no protective tax deposits with the Internal Revenue Service (IRS) under Section 6603 of the IRS Code.

F. 1. The Company is included in a consolidated federal income tax return with its ultimate parent company, TRV. A list of the entities included with the Company in a consolidated federal income tax return filing is attached.

2. The Company is a party to a tax allocation agreement that sets forth the manner in which total consolidated federal income tax is allocated among companies included in the consolidated return. Member companies included in the TRV consolidated return are allocated taxes annually based upon their separate taxable income. Companies with a current federal income tax receivable from TRV will receive settlement to the extent that such receivables are for tax benefits that have been utilized in the consolidated

NOTES TO FINANCIAL STATEMENTS

federal income tax return. Member companies are reimbursed by TRV in the event the IRS levies upon a member's assets for unpaid taxes in excess of the amount specifically allocated to a member.

G. The Company does not believe it is reasonably possible that the liability related to any federal or foreign tax loss contingencies may significantly increase within the next 12 months.

H. Repatriation Transition Tax (RTT):

Not applicable.

I. The Company does not have an AMT credit.

10. INFORMATION CONCERNING PARENT, SUBSIDIARIES, AFFILIATES AND OTHER RELATED PARTIES

A-B. In 2025 and 2024, the Company sold $178.7 million and $348.1 million of securities and accrued interest to the TRVMMLP, respectively, as follows (in millions):

	Statement Value of Assets Transferred		Statement Value of Assets Transferred
February 20, 2025	$ 46.8	January 25, 2024	$ 33.4
March 26, 2025	11.4	February 28, 2024	96.1
May 27, 2025	16.5	April 29, 2024	54.2
July 28, 2025	32.4	May 28, 2024	79.2
August 26, 2025	33.2	August 28, 2024	57.2
October 27, 2025	38.4	October 30, 2024	15.0
		December 24, 2024	13.0

Schedule Y - Part 2 summarizes the net flow of funds among affiliates for various types of transactions between affiliates. Regulatory prior approval and/or prior notification has been provided for any transaction requiring such action.

The following are general business arrangements that result in or are used for transactions with affiliates in the normal course of business:

1. The principal banking functions for the U.S. domestic property-casualty operations of TRV and some or all of its U.S. domestic affiliated property-casualty insurance companies are handled by The Travelers Indemnity Company (Indemnity). Settlements between the companies are made at least monthly.

2. TRV maintains a private liquidity pool, known as the TRVMMLP, in which affiliated companies may participate. The TRVMMLP is managed by Indemnity. Each company may convert its position in the TRVMMLP into cash at any time and may also use its position in the TRVMMLP to settle transactions with other affiliated participants in the TRVMMLP. The position of each company in the TRVMMLP is calculated and adjusted daily. Each participating insurance company carries its share of the TRVMMLP as a cash equivalent investment in Schedule E - Part 2. At December 31, 2025 and 2024, the TRVMMLP totaled $5.68 billion and $4.63 billion, respectively.

C. Transactions with related parties who are not reported on Schedule Y:

The Company did not have any material transactions with related parties not reported on Schedule Y.

D. 1. At December 31, 2025 and 2024, the Company had $38,806,316 payable to and $79,733,426 receivable from affiliates, respectively. Substantially all of the accounts between and among the Company and its affiliates are settled at least monthly through the TRVMMLP or in cash.

2. The Company participates in an intercompany reinsurance pooling agreement as described in Note 26. The following represents the unsettled balances resulting from affiliated reinsurance that are reported in the respective balance sheet accounts:

	December 31, 2025	December 31, 2024
Uncollected premiums and agents' balances in course of collection	$ 528,954,411	$ 427,300,205
Amounts recoverable from reinsurers	38,798,957	35,153,575
Reinsurance payable on paid losses and LAE	364,208,378	410,599,386

These balances were settled net through the intercompany settlement process during January 2026 and January 2025, respectively.

E. Material management or service contracts and cost sharing arrangements, involving the Company and any affiliate, are as follows:

Type of Contract and Description	Servicing Company	Other Party
Intercompany Liquidity Agreement	The Travelers Companies, Inc.	Travelers P&C[1]
Amended and Restated Expense Allocation Agreement	The Travelers Indemnity Company	Travelers P&C[1]
Reinsurance Allocation Agreement	The Travelers Indemnity Company	Travelers P&C[1]

[1] "Travelers P&C" includes The Travelers Indemnity Company and some or all of its insurance subsidiaries and affiliates.

F. The Company has not provided any guarantees for the benefit of an affiliate which would result in a material contingent exposure for the Company or any affiliated insurer's assets or liabilities.

G. All of the issued and outstanding common stock of the Company is owned by Travelers Insurance Group Holdings Inc. (TIGHI), an indirect subsidiary of TRV, the organization of which is shown in Schedule Y - Part 1.

NOTES TO FINANCIAL STATEMENTS

H. Not applicable.

I. Not applicable.

J. Not applicable.

K. Not applicable.

L. Not applicable.

M. The tables below provide information on subsidiary, controlled and affiliated (SCA) investments, excluding investments in U.S. insurance SCA entities.

1. Balance sheet value (admitted and nonadmitted) all SCAs (except 8bi entities):

SCA Entity	Percentage of SCA Ownership	12/31/2025 Gross Amount	12/31/2025 Admitted Amount	12/31/2025 Nonadmitted Amount
a. SSAP No. 97 8a Entities				
Total SSAP No. 97 8a Entities	XXX	$ —	$ —	$ —
b. SSAP No. 97 8b(ii) Entities				
Total SSAP No. 97 8b(ii) Entities	XXX	$ —	$ —	$ —
c. SSAP No. 97 8b(iii) Entities				
8527512 Canada Inc.	77.52%	$ 600,734,135	$ 600,734,135	$ —
Total SSAP No. 97 8b(iii) Entities	XXX	$ 600,734,135	$ 600,734,135	$ —
d. SSAP No. 97 8b(iv) Entities				
Travelers Insurance Company of Canada	100.00%	$ 610,296,810	$ 610,296,810	$ —
Total SSAP No. 97 8b(iv) Entities	XXX	$ 610,296,810	$ 610,296,810	$ —
e. Total SSAP No. 97 8b Entities (except 8b(i) entities)	XXX	$ 1,211,030,945	$ 1,211,030,945	$ —
f. Aggregate Total	XXX	$ 1,211,030,945	$ 1,211,030,945	$ —

2. NAIC filing response information:

SCA Entity	Type of NAIC Filing	Date of Filing to the NAIC	12/31/2024 NAIC Valuation Amount	NAIC Response Received Y/N	NAIC Disallowed Entities Valuation Method, Resubmission Required Y/N	Code
a. SSAP No. 97 8a Entities						
Total SSAP No. 97 8a Entities	XXX	XXX	$ —	XXX	XXX	XXX
b. SSAP No. 97 8b(ii) Entities						
Total SSAP No. 97 8b(ii) Entities	XXX	XXX	$ —	XXX	XXX	XXX
c. SSAP No. 97 8b(iii) Entities						
8527512 Canada Inc.	S2	7/7/2025	$ 524,362,406	Y	N	
Total SSAP No. 97 8b(iii) Entities	XXX	XXX	$ 524,362,406	XXX	XXX	XXX
d. SSAP No. 97 8b(iv) Entities						
Travelers Insurance Company of Canada	S2	5/15/2025	$ 516,117,534	Y	N	
Total SSAP No. 97 8b(iv) Entities	XXX	XXX	$ 516,117,534	XXX	XXX	XXX
e. Total SSAP No. 97 8b Entities (except 8b(i) entities)	XXX	XXX	$ 1,040,479,940	XXX	XXX	XXX
f. Aggregate Total	XXX	XXX	$ 1,040,479,940	XXX	XXX	XXX

N. Not applicable.

O. Not applicable.

11. DEBT

Not applicable.

NOTES TO FINANCIAL STATEMENTS

12. RETIREMENT PLANS, DEFERRED COMPENSATION, POSTEMPLOYMENT BENEFITS AND COMPENSATED ABSENCES AND OTHER POSTRETIREMENT BENEFIT PLANS

A-D. Defined Benefit Plans:

Not applicable.

E. Defined Contribution Plans:

Not applicable.

F. Multiemployer Plans:

Not applicable.

G. Consolidated/Holding Company Plans:

The Company has no direct employees as all management and personnel services are allocated to the Company in accordance with an intercompany expense allocation agreement. The related pension and postretirement benefit plans are maintained by TRV, and any associated liabilities for amounts due under the expense allocation agreement are recorded. The pension and postretirement plans sponsored by TRV are as follows:

1. Employee Retirement Plans:

TRV is the plan sponsor of a qualified noncontributory defined benefit pension plan that provides benefits, primarily under a cash balance formula, for substantially all employees of its property-casualty subsidiaries. In addition, TRV is the plan sponsor of a nonqualified defined benefit pension plan which covers certain highly-compensated employees of its property-casualty subsidiaries. The Company recognizes pension expense equal to its allocable share of the required contribution for the qualified plan and the benefits paid for the nonqualified plan, in accordance with an expense allocation agreement. The Company has no legal obligation for benefits under these plans. The Company's allocated share of the pension expense was $1,713,859 and $1,710,273 for 2025 and 2024, respectively.

2. Postretirement Benefit Plan:

TRV is the plan sponsor of a postretirement health and life insurance benefit plan which covers employees of its property-casualty subsidiaries that satisfy certain age and service requirements and for certain retirees. The Company is charged for its allocable share of postretirement benefit expense for this plan based on its allocated salary costs in accordance with an expense allocation agreement. The Company has no legal obligation for benefits under this plan. The Company's allocated share of the postretirement benefit plan expense (benefit) was $(2,064,418) and $(1,573,731) for 2025 and 2024, respectively.

3. 401(k) Savings Plan:

TRV is the plan sponsor of a 401(k) savings plan which covers substantially all employees of its property-casualty subsidiaries. The Company is charged for its allocable share of expense for this plan based on its allocated salary costs in accordance with an expense allocation agreement. The Company has no legal obligation for benefits under this plan. The Company's allocated share of the 401(k) savings plan expense was $28,572,555 and $27,190,217 for 2025 and 2024, respectively.

H. Postemployment Benefits and Compensated Absences:

Not applicable.

I. Impact of Medicare Modernization Act on Postretirement Benefits:

Not applicable.

13. CAPITAL AND SURPLUS, DIVIDEND RESTRICTIONS AND QUASI-REORGANIZATIONS

The Company has 1,000 shares of common capital stock authorized, issued and outstanding with a par value of $25,000 per share.

The Company paid the following dividends to its parent company, TIGHI, as follows:

For the year ended December 31, 2025 (in millions):

	Ordinary	Extraordinary	Total
March 21, 2025	$ 215	$ —	$ 215
June 20, 2025	424	—	424
September 22, 2025	122	—	122
December 22, 2025	385	—	385
Total	$ 1,146	$ —	$ 1,146

For the year ended December 31, 2024 (in millions):

	Ordinary	Extraordinary	Total
March 27, 2024	$ 282	$ —	$ 282
June 27, 2024	340	—	340
September 20, 2024	340	—	340
December 20, 2024	169.7	170.3	340
Total	$ 1,131.7	$ 170.3	$ 1,302

NOTES TO FINANCIAL STATEMENTS

Dividends to the shareholder and the proportion of the profits of the Company that may be paid to the shareholder is not limited by charter. The maximum amount of dividends which can be paid by the Company to the shareholder without prior approval of the Insurance Commissioner of the State of Connecticut is subject to restrictions relating to statutory surplus or net income. The maximum amount of dividends to the shareholder that can be made during 2026 without prior approval is $1,847,252,458.

There are no restrictions on the use of the Company's unassigned funds and such funds are held for the benefit of the shareholder, except for the dividend restrictions indicated above.

The change in the balance of special surplus from retroactive reinsurance is a result of ongoing activity occurring in 2025. See Note 23F for additional detail.

Unassigned funds have been increased by cumulative net unrealized gains of $2,922,259,397.

14. LIABILITIES, CONTINGENCIES AND ASSESSMENTS

A. Contingent Commitments:

At December 31, 2025, the Company had unfunded commitments to certain investments of $265.3 million.

B. Assessments:

1. The Company has accrued liabilities of $37.8 million for guaranty fund and other insurance-related assessments and related recoverables of $959 thousand at December 31, 2025. The assessments are expected to be paid over a period ranging from one year to the life expectancy of certain workers' compensation claimants and the recoverables are expected to occur over the same period of time.

2.

a. Assets recognized from paid and accrued premium tax offsets December 31, 2024	$	358,008
b. Decreases current year:		
Premium tax offset charged off		(321,725)
Premium tax offset applied		143,149
Premium tax offset refund		72,035
c. Increases current year:		
Premium tax offset accrued		168,791
d. Assets recognized from paid and accrued premium tax offsets December 31, 2025	$	633,340

3. Not applicable.

C. Gain Contingencies:

Not applicable.

D. Claims Related Extra Contractual Obligation and Bad Faith Losses Stemming from Lawsuits:

Not applicable.

E. Product Warranties:

Not applicable.

F. Joint and Several Liabilities:

Not applicable.

G. All Other Contingencies:

The Company has purchased annuities from life insurance companies to fund structured settlements. For a discussion of the Company's contingent liabilities for structured settlements, see Note 27.

In the ordinary course of business, the Company is a defendant or codefendant in various litigation matters. Although there can be no assurances, as of December 31, 2025, the Company believes, based on information currently available, that the ultimate resolution of these legal proceedings would not be likely to have a material adverse effect on its net income, financial condition or liquidity.

For a discussion of contingencies related to asbestos and environmental reserves, see Note 33.

15. LEASES

Not applicable.

16. INFORMATION ABOUT FINANCIAL INSTRUMENTS WITH OFF-BALANCE-SHEET RISK AND FINANCIAL INSTRUMENTS WITH CONCENTRATIONS OF CREDIT RISK

The Company has unfunded commitments to certain investments. The off-balance-sheet risk of these financial instruments was $265.3 million at December 31, 2025.

17. SALE, TRANSFER AND SERVICING OF FINANCIAL ASSETS AND EXTINGUISHMENTS OF LIABILITIES

A. Transfers of Receivables Reported as Sales:

Not applicable.

B. Transfer and Servicing of Financial Assets:

The Company engages in securities lending activities from which it generates net investment income from the lending of certain of its investments to other institutions for short periods of time. Borrowers of these securities provide collateral equal to at least 102% of the

NOTES TO FINANCIAL STATEMENTS

market value of the loaned securities plus accrued interest. This collateral is held by a third party custodian, and the Company has the right to access the collateral only in the event that the institution borrowing the Company's securities is in default under the lending agreement. The loaned securities remain a recorded asset of the Company. The Company accepts only cash as collateral for securities on loan and restricts the manner in which that cash is invested to U.S. Treasury securities and U.S. Treasury repurchase agreements. These securities typically have a duration of 1 day. See Schedule D – Part 1 for identification and description of securities on loan.

C. Wash Sales:

Not applicable.

18. GAIN OR LOSS TO THE REPORTING ENTITY FROM UNINSURED PLANS AND THE UNINSURED PORTION OF PARTIALLY INSURED PLANS

Not applicable.

19. DIRECT PREMIUM WRITTEN/PRODUCED BY MANAGING GENERAL AGENTS/THIRD PARTY ADMINISTRATORS

The Company did not have any direct premiums written through managing general agents (as defined in Appendix A-225 of the NAIC *Accounting Practices and Procedures Manual*) or third party administrators.

20. FAIR VALUE MEASUREMENTS

The Company's estimates of fair value for financial assets and financial liabilities are based on the framework established in the fair value accounting guidance. The framework is based on the inputs used in valuation, gives the highest priority to quoted prices in active markets, and requires that observable inputs be used in the valuations when available. The disclosure of fair value estimates in the fair value accounting guidance hierarchy is based on whether the significant inputs into the valuation are observable. In determining the level of the hierarchy in which the estimate is disclosed, the highest priority is given to unadjusted quoted prices in active markets and the lowest priority to unobservable inputs that reflect the Company's significant market assumptions. The level in the fair value hierarchy within which the fair value measurement is reported is based on the lowest level input that is significant to the measurement in its entirety. The three levels of the hierarchy are as follows:

- Level 1 - Unadjusted quoted market prices for identical assets or liabilities in active markets that the Company has the ability to access.
- Level 2 - Quoted prices for similar assets or liabilities in active markets; quoted prices for identical or similar assets or liabilities in inactive markets; or valuations based on models where the significant inputs are observable (e.g., interest rates, yield curves, prepayment speeds, default rates, loss severities, etc.) or can be corroborated by observable market data.
- Level 3 - Valuations based on models where significant inputs are not observable. The unobservable inputs reflect the Company's own assumptions about the inputs that market participants would use.

A. Securities measured and reported at fair value as of December 31, 2025:

Description	Level 1	Level 2	Level 3	Net Asset Value (NAV)	Total
Bonds					
Issuer credit obligations	$ —	$ 32,540,524	$ —	$ —	$ 32,540,524
Preferred stock					
Perpetual	1,528,950	—	—	—	1,528,950
Common stock					
Industrial and miscellaneous	1,361,419	—	976,088	—	2,337,507
Total securities at fair value	$ 2,890,369	$ 32,540,524	$ 976,088	$ —	$ 36,406,981

Reconciliation of Level 3 securities during the year:

Description	Beginning Balance 1/1/2025	Transfers into Level 3	Transfers out of Level 3	Total Gains & (Losses) Included in Net Income	Total Gains & (Losses) Included in Surplus
Common stock	$ 1,211,204	$ —	$ —	$ —	$ (235,116)
Total	$ 1,211,204	$ —	$ —	$ —	$ (235,116)

(continued)

Description	Purchases	Issuances	Sales	Settlements	Ending Balance at 12/31/2025
Common stock	$ —	$ —	$ —	$ —	$ 976,088
Total	$ —	$ —	$ —	$ —	$ 976,088

Level 2 and Level 3 valuation techniques:

The fair values of bonds and preferred stock are generally provided by the SVO or, if not available from the SVO, by third party pricing services.

The Company also holds unaffiliated common stock where the fair value estimate is determined by an internal portfolio manager based on recent filings, operating results, balance sheet stability, growth and other business and market sector fundamentals. Due to the significant unobservable inputs in these valuations, the Company includes the total fair value estimate for all of these investments in Level 3.

NOTES TO FINANCIAL STATEMENTS

B. Not applicable.

C. The following tables provide the aggregate fair value and reported aggregate admitted asset value by type of financial instrument; and the hierarchy level in which the fair values fall:

(At December 31, 2025)

Description	Aggregate Fair Value	Admitted Assets	Level 1	Level 2	Level 3	Net Asset Value (NAV)	Not Practicable (Carrying Value)
Cash equivalents	$ 751,569,974	$ 751,569,974	$ 188,358,618	$ 563,211,356	$ —	$ —	$ —
Bonds - ICO	11,516,723,769	11,910,772,551	410,401,370	11,106,322,399	—	—	—
Bonds - ABS	3,259,196,384	3,240,539,940	—	3,259,082,329	114,055	—	—
Preferred stock	1,528,950	1,528,950	1,528,950	—	—	—	—
Common stock	2,337,507	2,337,507	1,361,419	—	976,088	—	—

(At December 31, 2024)

Description	Aggregate Fair Value	Admitted Assets	Level 1	Level 2	Level 3	Net Asset Value (NAV)	Not Practicable (Carrying Value)
Cash equivalents	$ 429,454,911	$ 429,454,911	$ 172,835,162	$ 256,619,749	$ —	$ —	$ —
Bonds	13,193,371,541	14,035,185,571	715,533,540	12,472,226,870	5,611,131	—	—
Preferred stock	1,704,880	1,704,880	1,704,880	—	—	—	—
Common stock	1,211,204	1,211,204	—	—	1,211,204	—	—

D. Not applicable.

E. Not applicable.

21. OTHER ITEMS

A. Unusual or Infrequent Items:

Not applicable.

B. Troubled Debt Restructuring – Debtors:

Not applicable.

C. Other Disclosures:

1. The Company elected to use rounding in reporting amounts in this statement.

2. 2025 Schedule P:

The 2015 and prior “Total Net Losses and Expenses Unpaid” (Schedule P - Part 1, Column 24, Line 1) is separately reported to accident year as follows (in thousands):

	Accident Years									
Schedule P	2015	2014	2013	2012	2011	2010	2009	2008	2007	2006 & Prior
Part 1A	$ 334	$ 221	$ 106	$ 127	$ 950	$ 59	$ 96	$ 67	$ 6	$ 607
Part 1B	171	60	61	74	23	87	56	9	16	27,375
Part 1C	2,011	1,589	1,104	764	774	467	233	92	189	5,130
Part 1D	79,019	78,339	72,091	71,342	72,330	62,033	50,465	51,376	47,578	705,787
Part 1E	6,325	3,939	4,438	3,848	2,523	1,771	1,823	1,094	1,196	69,867
Part 1F - Section 1	—	—	—	—	(1)	(1)	—	18	—	392
Part 1F - Section 2	(1)	—	(1)	1,361	—	—	—	—	—	694
Part 1G	312	129	119	111	14	215	4	36	29	8,421
Part 1H - Section 1	13,324	9,547	10,116	7,250	8,195	6,799	7,728	8,867	4,684	444,870
Part 1H - Section 2	3,679	2,382	1,087	982	463	1,106	880	124	515	10,355
Part 1I	113	162	242	64	54	250	11	22	12	2,428
Part 1J	1	3	16	13	13	2	5	6	2	106
Part 1K	(4)	15	(52)	—	(1)	1	1	2	2	2,999
Part 1L	—	—	—	—	—	—	—	—	—	22
Part 1M	—	—	—	—	—	—	—	—	—	90
Part 1N	—	49	1	7	5	—	—	1	2	159
Part 1O	—	(44)	1,170	2	(23)	—	31	6	25	43,704
Part 1P	—	—	—	—	—	—	—	—	—	70
Part 1R - Section 1	956	1,371	1,754	1,107	353	1,076	706	603	581	165,877
Part 1R - Section 2	91	65	—	158	655	24	1	73	(3)	2,091
Part 1S	—	—	—	—	—	—	—	—	—	—
Part 1T	—	—	—	—	—	—	—	—	—	—

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The following loss and/or LAE reserves have been assumed / (ceded) under retroactive reinsurance agreements. They are reported here by line of business and accident year to facilitate loss discounting under Internal Revenue Code Section 846 (in thousands):

	2021	2017	2006 - 1997
Commercial auto	$ —	$ —	$ (4)
Workers' compensation	(2)	—	(5,824)
Commercial multiple peril	—	—	—
Special liability	—	(1)	—
Other liability - occurrence	—	—	(730)
Other liability - claims-made	—	—	(147)
Special property	—	—	—
Auto physical damage	(1)	—	—
Other	—	—	—
Reinsurance A	—	—	—
Reinsurance B	—	—	—

3. Noncash Investing and Financing Activities

During 2024, the Massachusetts Property Insurance Underwriting Association, a FAIR Plan of which the Company was a member, was restructured from a partnership that shares profits and losses with Member Companies to a joint underwriting association, or JUA, that is a stand-alone, risk-bearing entity. This restructuring included a noncash exchange of the Company's share of undistributed members' equity for a beneficial interest in a new Fair Plan Trust which resulted in noncash investing activity totaling $12,741,857.

D. Business Interruption Insurance Recoveries:

Not applicable.

E. State and Federal Tax Credits:

Not applicable.

F. Subprime-Mortgage-Related Risk Exposure:

The Company defines subprime mortgage-backed securities as investments which generally contain a majority of loans to borrowers that exhibit one or more of the following characteristics at the time of issuance:

- Low FICO scores,
- Above prime interest rates,
- High loan-to-value ratios,
- High debt-to-income ratios,
- Low loan documentation (e.g. limited or no verification of income and assets), or
- Other characteristics that are inconsistent with conventional underwriting standards employed by government sponsored mortgage entities.

In addition, because of their high loan-to-value ratios, the Company has categorized second-lien mortgage-backed securities as subprime, regardless of the credit characteristics of the borrower on the underlying mortgage.

The Company reviews the credit characteristics of the loans that back these mortgage-backed securities when making the determination to categorize them as subprime exposure. Since the primary purpose of the investment portfolio is to fund future claim payments, the Company employs a conservative investment philosophy. In applying this philosophy to structured securities, including subprime mortgage-backed securities, the Company favors the purchase of senior credit tranches over junior or leveraged credit tranches.

Overall exposure to subprime mortgage-backed securities is sufficiently small in that the Company would likely have other securities available for liquidity needs. The Company utilizes discounted cash flow valuation analysis in its regular, ongoing review of its existing subprime mortgage portfolio, as well as in its analysis of subprime mortgage-backed bonds for purchase. Based upon the credit performance of mortgages within each securitization, the Company projects voluntary prepayments, defaults and loss severity to estimate any expected losses.

Direct exposure through other investments:

	Actual Cost	Book/Adjusted Carrying Value (excluding interest)	Fair Value	Other-Than-Temporary Impairment Losses Recognized
Asset-backed securities	$ 1,372,240	$ 756,969	$ 2,129,787	$ 1,290,137
Total	$ 1,372,240	$ 756,969	$ 2,129,787	$ 1,290,137

G. Insurance-Linked Securities (ILS) Contracts:

Not applicable.

H. The Amount that Could Be Realized on Life Insurance Where the Reporting Entity is Owner and Beneficiary or Has Otherwise Obtained Rights to Control the Policy:

Not applicable.

NOTES TO FINANCIAL STATEMENTS

22. EVENTS SUBSEQUENT

On January 2, 2026, the Company sold its shares of 8527512 Canada Inc. and Travelers Insurance Company of Canada. The Company expects to record an after-tax realized capital gain of approximately $1 billion, subject to any applicable purchase price adjustments made in accordance with the sale agreement, in the first quarter of 2026.

There were no other material subsequent events through February 20, 2026, the date the Company's statutory statement was available to be issued.

23. REINSURANCE

A. Unsecured Reinsurance Recoverables:

1. Affiliated Company Recoverables:

The unsecured aggregate recoverables for ceded losses, LAE and unearned premiums from any affiliated reinsurer at December 31, 2025, were as follows:

Group Code	ID Number	Reinsurer Name	Unsecured Amount	
3548	06-0566050	The Travelers Indemnity Company	$ 2,857,969,263	*
3548	06-0907370	Travelers Casualty and Surety Company of America	238,209,220	
Total Recoverable from Group Code 3548			$ 3,096,178,483	

* Exceeds 3% of the Company's policyholders' surplus

2. Unaffiliated Company Recoverables:

Not applicable.

B. Reinsurance Recoverable in Dispute:

Not applicable.

C. Reinsurance Assumed and Ceded:

1.

	Assumed Reinsurance		Ceded Reinsurance		Net	
	Premium Reserve	Commission Equity	Premium Reserve	Commission Equity	Premium Reserve	Commission Equity
Affiliates	$ 3,774,015,871	$ 366,851,867	$ 345,872,414	$ 33,620,405	$ 3,428,143,457	$ 333,231,462
All Other	13,072,044	1,270,663	—	—	13,072,044	1,270,663
Total	$ 3,787,087,915	$ 368,122,530	$ 345,872,414	$ 33,620,405	$ 3,441,215,501	$ 334,502,125

Direct Unearned Premium Reserve $ 332,800,370

2. Accruals for contingent, sliding scale adjustment and other profit sharing commissions, net of reinsurance assumed and ceded, amounted to $76,246,325 at December 31, 2025. This balance represents the Company's 20.36% pro rata share of the net amount of the TRV Reinsurance Pool (see Note 26):

	Direct	Assumed	Ceded	Net
a. Contingent Commission	$ 2,290,620	$ 76,246,325	$ 2,290,620	$ 76,246,325
b. Sliding Scale Adjustments	—	—	—	—
c. Other Profit Commission Arrangements	—	—	—	—
d. Total	$ 2,290,620	$ 76,246,325	$ 2,290,620	$ 76,246,325

D. Uncollectible Reinsurance:

Not applicable.

E. Commutation of Ceded Reinsurance:

Not applicable.

F. Retroactive Reinsurance:

	Assumed	Ceded
a. Reserves Transferred:		
(1) Initial Reserves	$ 1,913,840	$ 13,275,046
(2) Adjustments - Prior Year(s)	(163,121)	34,576,338
(3) Adjustments - Current Year	1,305,267	391,836
(4) Current Total	$ 3,055,986	$ 48,243,220
b. Consideration Paid or Received:		
(1) Initial Consideration	$ 2,128,656	$ 14,034,000
(2) Adjustments - Prior Year(s)	—	4,353,335
(3) Adjustments - Current Year	4,210,584	(89,504)
(4) Current Total	$ 6,339,240	$ 18,297,831

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	Assumed	Ceded
c. Paid Losses Reimbursed or Recovered:		
(1) Prior Year(s)	$ 1,323,733	$ 40,994,823
(2) Current Year	1,457,079	463,888
(3) Current Total	$ 2,780,812	$ 41,458,711
d. Special Surplus From Retroactive Reinsurance:		
(1) Initial Surplus Gain or Loss	$ 214,816	$ (758,954)
(2) Adjustments - Prior Year(s)	163,121	30,223,003
(3) Adjustments - Current Year	2,905,317	481,340
(4) Current Year Restricted Surplus	3,548,232	6,768,491
(5) Cumulative Total Transferred to Unassigned Funds	$ (264,978)	$ 23,176,898

e. Other insurers included in the above transactions:

Company	Assumed	Ceded
Munich Reinsurance America, Inc. (10227)	$ 1,099,440	$ —
GuideOne Insurance Company (15032)	752,973	—
Arch Insurance Company (11150)	507,713	—
Fremont Insurance Company (13994)	370,705	—
Hastings Insurance Company (14176)	187,326	—
TIG Insurance Company (25534)	—	14,603,625
XL Reinsurance America, Inc. (20583)	—	14,296,779
Swiss Reinsurance America Corporation (25364)	—	3,608,765
Westport Insurance Corporation (39845)	—	2,779,436
Commercial Risk Reinsurance Co. Ltd. (AA-3190433)	—	2,728,240
Excalibur Reinsurance Corporation (39675)	—	1,922,104
General Reinsurance Corporation (22039)	—	1,898,583
Hannover Ruck SE (AA-1340125)	—	1,487,114
General Security National Insurance Company (39322)	—	1,040,056
Sirius America Insurance Company (38776)	—	1,014,552
Toa Reinsurance Company of America (42439)	—	962,364
Transatlantic Reinsurance Company (19453)	—	884,437
Various	137,829	1,017,165
Total	$ 3,055,986	$ 48,243,220

f. Paid Loss/LAE Recoverable:

1. Authorized Reinsurers

Company	Total Paid Loss/LAE Recoverable	Amount Over 90 Days Past Due
XL Reinsurance America, Inc. (20583)	$ 33,864	$ —
Westport Insurance Corporation (39845)	7,403	—
General Reinsurance Corporation (22039)	11,075	—
General Security National Insurance Company (39322)	22,504	—
Transatlantic Reinsurance Company (19453)	922	—
Total	$ 75,768	$ —

2. Unauthorized Reinsurers

Company	Total Paid Loss/LAE Recoverable	Amount Over 90 Days Past Due	Collateral Held
Various	$ —	—	$ 651,520
Total	$ —	$ —	$ 651,520

3. Certified Reinsurers

Not applicable.

4. Reciprocal Jurisdiction Reinsurers

Not applicable.

G. Reinsurance Accounted for as a Deposit:

Not applicable.

H. Disclosures for the Transfer of Property and Casualty Run-off Agreements:

Not applicable.

I. Certified Reinsurer Rating Downgraded or Status Subject to Revocation:

Not applicable.

NOTES TO FINANCIAL STATEMENTS

J. Reinsurance Agreements Qualifying for Reinsurer Aggregation:

Not applicable.

K. Reinsurance Credit:

Not applicable.

24. RETROSPECTIVELY RATED CONTRACTS AND CONTRACTS SUBJECT TO REDETERMINATION

A. Accrued retrospective premiums (Page 2, Line 15.3) have been determined based upon loss experience on business subject to such experience rating adjustment. Accrued retrospectively rated premiums, including all of those relating to bulk IBNR, have been determined by or allocated to individual policyholder accounts. Ten percent of the amount not offset by retrospective return premiums, other liabilities to the same party (other than loss and LAE reserves), or collateral as permitted by SSAP No. 66, *Retrospectively Rated Contracts*, has been nonadmitted. The amount shown in Part E below is the Company's proportionate share of the accrued retrospective premiums of the TRV Reinsurance Pool (see Note 26).

B. The Company records accrued retrospective premium as an adjustment to earned premium.

C. See Schedule P - Part 7A.

D. Not applicable.

E. Calculation of nonadmitted retrospective premium:

1.	Total accrued retrospective premium	$ 10,659,667
2.	Unsecured amount	3,791,452
3.	Less: Nonadmitted amount (10%)	379,145
4.	Less: Nonadmitted for any person for whom agents' balances or uncollected premiums are nonadmitted	589,350
5.	Admitted amount (1) - (3) - (4)	$ 9,691,172

F. Not applicable.

25. CHANGES IN INCURRED LOSSES AND LOSS ADJUSTMENT EXPENSES

In 2025, the prior year-end total loss and LAE reserves developed favorably by $157,106,000, resulting from better than expected loss and defense and cost containment experience across multiple Schedule P lines, primarily workers' compensation, private passenger auto liability, homeowners and auto physical damage lines of business. This favorable development was partially offset by worse than expected loss experience in other liability – occurrence. The unfavorable development included funding of asbestos and environmental reserves in the other liability – occurrence, products liability – occurrence, and commercial multiple peril lines.

The improvement in workers' compensation was driven primarily by better than expected loss experience in multiple accident years. Lower estimates for adjusting and other expenses also contributed to the workers' compensation improvement. The improvements in private passenger auto liability, homeowners and auto physical damage were driven primarily by better than expected loss experience in recent accident years.

The deterioration in other liability – occurrence was driven primarily by higher than expected loss experience as well as adjusting and other expenses in multiple accident years, in addition to funding of asbestos and environmental reserves in "Prior" accident years.

The remaining changes are generally the result of ongoing analyses of recent loss data and trends. A portion of the change from prior year effects relates to retrospectively rated policies which are subject to premium adjustments.

26. INTERCOMPANY POOLING ARRANGEMENTS

The Company is a participant in the TRV Reinsurance Pool, an intercompany pooling arrangement. The lead company of the TRV Reinsurance Pool is Indemnity. Under the terms of the arrangement, the property-casualty underwriting risks for substantially all lines of business of the intercompany pool participants are reinsured with Indemnity. The pool of net underwriting risks remaining after reinsurance is transacted with third parties by Indemnity is then retroceded to the pool participants based on pool participation percentages. The provision for reinsurance and the write-off of uncollectible reinsurance are reported in the statutory financial statements of Indemnity and are not allocated to the other pool participants.

The names, NAIC company codes and intercompany pool percentages of the companies participating in the TRV Reinsurance Pool are as follows:

TRV Reinsurance Pool Participant	NAIC Company Code	Pool Participation %
The Travelers Indemnity Company	25658	25.20
St. Paul Fire and Marine Insurance Company	24767	24.79
Travelers Casualty and Surety Company	19038	20.36
The Phoenix Insurance Company	25623	5.00
The Standard Fire Insurance Company	19070	4.84
United States Fidelity and Guaranty Company	25887	4.41
Travelers Casualty Insurance Company of America	19046	2.73
Farmington Casualty Company	41483	1.48
The Automobile Insurance Company of Hartford, Connecticut	19062	1.37
The Travelers Indemnity Company of Connecticut	25682	1.37
The Charter Oak Fire Insurance Company	25615	1.27
Northland Insurance Company	24015	1.22
The Travelers Indemnity Company of America	25666	0.77
St. Paul Protective Insurance Company	19224	0.58

NOTES TO FINANCIAL STATEMENTS

TRV Reinsurance Pool Participant	NAIC Company Code	Pool Participation %
Travelers Casualty Company of Connecticut	36170	0.47
Travelers Commercial Casualty Company	40282	0.47
Travelers Commercial Insurance Company	36137	0.47
St. Paul Mercury Insurance Company	24791	0.40
Travelers Property Casualty Company of America	25674	0.36
Travelers Property Casualty Insurance Company	36161	0.30
The Travelers Casualty Company	41769	0.29
Travelers Constitution State Insurance Company	41750	0.29
TravCo Insurance Company	28188	0.27
The Travelers Home and Marine Insurance Company	27998	0.27
Travelers Personal Insurance Company	38130	0.27
Travelers Personal Security Insurance Company	36145	0.27
TravCo Personal Insurance Company	36463	0.14
Northland Casualty Company	24031	0.14
Fidelity and Guaranty Insurance Underwriters, Inc.	25879	0.10
St. Paul Guardian Insurance Company	24775	0.10
American Equity Specialty Insurance Company	10819	0.00
Travelers Specialty Insurance Company	10213	0.00
Northfield Insurance Company	27987	0.00
St. Paul Surplus Lines Insurance Company	30481	0.00
Travelers Excess and Surplus Lines Company	29696	0.00

All of the above TRV Reinsurance Pool companies are party to reinsurance agreements with non-affiliated reinsurers covering business subject to the pooling agreement and have contractual rights of direct recovery from the non-affiliated reinsurers under the terms of such reinsurance agreements.

As of December 31, 2025, the Company had a net receivable of $203,544,990 from affiliates as a result of its intercompany reinsurance transactions which settled in January 2026.

27. STRUCTURED SETTLEMENTS

The Company has purchased annuities from life insurance companies, under which the claimant is the payee and the Company is contingently liable as the owner of the annuity contract, to fund structured settlements. These annuity contracts are now the direct responsibility of the life insurance companies from whom they have been purchased and claims settled by the purchase of such annuity contracts are treated as closed claims. In the event that the life insurance company fails to make the required annuity payments, the Company would be required to make such payments if and to the extent the purchased annuities are not covered by state guaranty associations.

The following data represents the Company's proportionate share of structured settlement annuities purchased by members of the TRV Reinsurance Pool (see Note 26):

A.

Loss Reserves Eliminated by Annuities	Unrecorded Loss Contingencies
$ 446,018,541	$ 446,018,541

B.

Life Insurance Company and Location	Licensed in Company's State of Domicile	Statement Value of Annuities
Fidelity & Guaranty Life Insurance Company, Des Moines, IA	Yes	$ 122,493,181
All other companies		323,525,360

28. HEALTH CARE RECEIVABLES

Not applicable.

29. PARTICIPATING POLICIES

Not applicable.

30. PREMIUM DEFICIENCY RESERVES

1.	Liability carried for premium deficiency reserves	$0
2.	Date of the most recent evaluation of this liability	December 31, 2025
3.	Was anticipated investment income utilized in the calculation?	Yes

NOTES TO FINANCIAL STATEMENTS

31. HIGH DEDUCTIBLES

A. Reserve Credit Recorded on Unpaid Claims and Amount Billed and Recoverable on Paid Claims for High Deductibles:

1. Counterparty exposure recorded on unpaid claims and billed recoverables on paid claims:

Annual Statement Line of Business		Gross (of High Deductible) Loss Reserves	Reserve Credit for High Deductibles	Billed Recoverables on Paid Claims	Total High Deductibles and Billed Recoverables
16	Workers' compensation	$ 1,567,412,611	$ 609,071,303	$ 10,119,158	$ 619,190,461
19.3, 19.4	Commercial auto liability	458,243,699	246,743,813	2,370,882	249,114,695
21.2	Commercial auto physical damage	1,878,731	965,416	9,720	975,136
18.1, 18.2	Products liability	171,734,705	50,621,319	888,529	51,509,848
17.1, 17.2	Other liability	427,428,937	111,911,996	2,211,451	114,123,447
5.1, 5.2	Commercial multiple peril	3,095,328	85,129	16,015	101,144
	Total	$ 2,629,794,011	$ 1,019,398,976	$ 15,615,755	$ 1,035,014,731

2. Unsecured amounts of high deductibles:

a.	Total high deductibles and billed recoverables on paid claims	$ 1,035,014,731
b.	Collateral on balance sheet *	$ 106,391,749
c.	Collateral off balance sheet	$ 938,690,558
d.	Total unsecured deductibles and billed recoverables on paid claims	$ —
e.	Percentage unsecured	—%

* This collateral is held by the TRV Reinsurance Pool.

3. High deductible recoverable amounts on paid claims:

a.	Amount of overdue nonadmitted (either due to aging or collateral)	$ 1,944,157
b.	Amount over 90 days overdue admitted	$ 480,231
c.	Total overdue (a+b)	$ 2,424,388

4. The deductible amounts for the highest ten unsecured high deductible policies:

Counterparty Ranking	Top Ten Unsecured High Deductibles Amounts
Counterparty 1	$ 14,674,305
Counterparty 2	14,115,592
Counterparty 3	9,899,950
Counterparty 4	8,830,067
Counterparty 5	8,694,272
Counterparty 6	7,770,062
Counterparty 7	6,928,134
Counterparty 8	6,151,056
Counterparty 9	4,013,353
Counterparty 10	3,923,302

B. Unsecured High Deductible Recoverables for Individual Obligors Part of a Group under the Same Management or Control which are Greater than 1% of Capital and Surplus:

Not applicable.

32. DISCOUNTING OF LIABILITIES FOR UNPAID LOSSES OR UNPAID LOSS ADJUSTMENT EXPENSES

A. The Company establishes and reports tabular workers' compensation case reserves consistent with statistical reporting requirements, as described below. The total reserve (case plus IBNR/Bulk) for these claims is consistent with the Company's own evaluation of the ultimate payout and a 5% discount rate for accident years 2018 and prior and a 3.5% discount rate for 2019 and subsequent accident years.

Except for certain third party administered claims, tabular workers' compensation case reserves have been discounted in accordance with state approved workers' compensation statistical plans. The tabular case reserves, as included in Schedule P, reflect a discount rate of 3.5% or as specified by state requirements, generally using the following United States Life Tables:

Non-Fatal Cases:	United States Life Tables Total Population 2007 – FL
	United States Life Tables Total Male or Total Female 2014 – MN
	United States Life Tables Total Male or Total Female 2021 – MA
	United States Life Tables Total Male or Total Female Population 1999 – MA(USL)
	United States Life Tables Total Male or Total Female 2007 – all other states
	U.S. Decennial Life Table for White Male or White Female 1979-1981 – PA Black Lung

NOTES TO FINANCIAL STATEMENTS

Fatal Cases: New York Mandated Mortality & Remarriage Table – NY
United States Life Tables Total Female 2014 – MN **
United States Life Tables Total Female 2021 – MA **
United States Life Tables Total Female 1999 – MA(USL) *
United States Life Tables Total Female 2007 – all other states **
U.S. Decennial Life Table for White Female 1979-1981 – PA Black Lung; 100% Remarriage Rate

* and the 1980 Railroad Retirement Board Remarriage Table
** and the 1997 Railroad Retirement Board Remarriage Table

Other liability reserves related to annuity obligations from structured settlements are discounted using a discount rate of 5% and reflect the United States Life Tables Total Male or Total Female 2017.

The Company develops loss reserve estimates for workers' compensation tabular claims that are expectations of what the ultimate settlement costs for these claims will be upon final resolution in the future. These estimates are based on the Company's assessment of facts and circumstances currently known and, using Company experience, multiple actuarial estimation methods. This includes estimates of payment patterns reflecting actual mortality, morbidity and settlement history that relate both to claims currently identified as tabular as well as claims not yet identified as tabular ("IBNR" tabular).

The total reserves and the corresponding discount that the Company has established for these claims reflects these multiple estimation methods, payment patterns and a discount rate of 5% for accident years 2018 and prior and a 3.5% discount rate for 2019 and subsequent accident years. The liabilities and discount amounts shown below reflect estimates of the ultimate liability for tabular claims. Furthermore, the case vs. IBNR discount amounts shown below each reflects estimates of the ultimate resolution costs for these claims: case amounts for claims already identified as tabular; IBNR amounts for claims yet to be identified as tabular.

The December 31, 2025 liabilities of the Company included $480,370,346 and $27,294,741 of such discounted liabilities related to workers' compensation and other liability - occurrence reserves, respectively. The amount of discount for case and IBNR reserves at December 31, 2025 is as follows:

Tabular Discount

		Tabular Discount Included in Schedule P, Part 1 *	
	Schedule P Lines of Business	Case	IBNR
1.	Workers' compensation	$ 48,562,750	$ 129,439,511
2.	Other liability - occurrence	1,644,231	23,059,204
3.	Total	$ 50,206,981	$ 152,498,715

* Excludes medical loss reserves and all loss adjustment expense reserves

In 2025, the accretion of discount reported as part of losses incurred in the Statement of Income totaled $8,742,745.

B. Non-tabular reserves have not been discounted.

C. No changes in the rates or other key assumptions used to discount prior accident year reserves have been made.

33. ASBESTOS/ENVIRONMENTAL RESERVES

The following represents the Company's allocable share of the pooled property-casualty business of the TRV Reinsurance Pool, based on its pro rata participation percentage of 20.36%.

A. Does the Company have on the books or has it ever written an insured for which you have identified a potential for the existence of a liability due to asbestos losses? Yes (X) No ( )

Exposure for asbestos losses arises from liability coverage written many years ago.

Because each policyholder presents different liability and coverage issues, the Company generally conducts an in-depth asbestos claim review on an annual basis, including a review of domestic policyholders with open claims and litigation cases for potential product and "non-product" liability. Policyholders are identified for this review based upon, among other factors: a combination of past payments and current case reserves in excess of a specified threshold (currently $100,000), perceived level of exposure, number of reported claims, products/completed operations and potential "non-product" exposures, size of policyholder and geographic distribution of products or services sold by the policyholder.

Among the factors the Company may consider in the course of this review are: available insurance coverage, including the role of any umbrella or excess insurance the Company has issued to the policyholder; limits and deductibles; an analysis of the policyholder's potential liability, including as a result of the bankruptcy of other defendants; the jurisdictions involved, including any trends, judicial rulings or legislative actions in those jurisdictions; past and anticipated future claim activity and loss development on pending claims; past settlement values of similar claims; allocated claim adjustment expense; the potential role of other insurance; the role, if any, of non-asbestos claims or potential non-asbestos claims in any resolution process; and applicable coverage defenses or determinations, if any, including the determination as to whether or not an asbestos claim is a products/completed operation claim subject to an aggregate limit and the available coverage, if any, for that claim.

The Company continues to be involved in disputes, including litigation, with a number of policyholders, some of whom are in bankruptcy, over coverage for asbestos-related claims. Many coverage disputes with policyholders are only resolved through settlement agreements. Because many policyholders make exaggerated demands, it is difficult to predict the outcome of settlement negotiations. Settlements involving bankrupt policyholders may include extensive releases which are favorable to the Company, but which could result in settlements for larger amounts than originally anticipated. Although the Company has seen a reduction in the overall risk associated with these disputes, it remains difficult to predict the ultimate cost of these claims. As in the past, the Company will continue to pursue settlement opportunities.

The Company also reviews its asbestos reserves quarterly. These reviews include, as appropriate, an analysis of exposure and claim payment patterns by policyholder, as well as recent settlements, policyholder bankruptcies, judicial rulings and legislative actions. The Company also analyzes developing payment patterns among policyholders and the assumed reinsurance component of reserves, as well as projected reinsurance billings and recoveries. In addition, the Company reviews its historical gross and net loss and expense paid experience, year-by-year, to assess any emerging trends, fluctuations, or characteristics suggested by the aggregate paid activity.

NOTES TO FINANCIAL STATEMENTS

Conventional actuarial methods are not utilized to establish asbestos reserves, and the Company's evaluations have not resulted in a reliable method to determine a meaningful average asbestos defense or indemnity payment.

1. Direct - Asbestos	2021	2022	2023	2024	2025
a. Beginning reserves:	$ 302,583,062	$ 307,161,905	$ 309,924,019	$ 328,478,526	$ 320,747,960
b. Incurred losses and LAE:	56,397,200	53,343,200	73,296,000	58,026,000	63,075,280
c. Cal. year payments for losses and LAE:	51,818,357	50,581,086	54,741,493	65,756,566	65,886,956
d. Ending reserves:	$ 307,161,905	$ 309,924,019	$ 328,478,526	$ 320,747,960	$ 317,936,284

2. Assumed Reinsurance - Asbestos	2021	2022	2023	2024	2025
a. Beginning reserves:	$ 31,221,446	$ 30,905,671	$ 26,020,114	$ 26,593,240	$ 22,243,616
b. Incurred losses and LAE:	2,137,800	5,090,000	2,850,400	(1,221,600)	3,054,000
c. Cal. year payments for losses and LAE:	2,453,575	9,975,557	2,277,274	3,128,024	2,577,707
d. Ending reserves:	$ 30,905,671	$ 26,020,114	$ 26,593,240	$ 22,243,616	$ 22,719,909

3. Net of Ceded Reinsurance - Asbestos	2021	2022	2023	2024	2025
a. Beginning reserves:	$ 266,593,304	$ 267,537,134	$ 260,899,582	$ 275,699,820	$ 267,575,717
b. Incurred losses and LAE:	45,810,000	43,163,200	57,822,400	49,271,200	55,949,280
c. Cal. year payments for losses and LAE:	44,866,170	49,800,752	43,022,162	57,395,303	53,054,843
d. Ending reserves:	$ 267,537,134	$ 260,899,582	$ 275,699,820	$ 267,575,717	$ 270,470,154

B. Bulk and IBNR loss and LAE reserves at December 31, 2025 included in Part A above:

1. Direct Basis	$ 221,177,722
2. Assumed Reinsurance Basis	$ 7,828,300
3. Net of Ceded Reinsurance Basis:	$ 176,779,058

C. Case, bulk and IBNR LAE reserves at December 31, 2025 included in Part A above:

1. Direct Basis	$ 167,615,806
2. Assumed Reinsurance Basis	$ 1,810,086
3. Net of Ceded Reinsurance Basis:	$ 140,404,687

D. Does the Company have on the books or has it ever written an insured for which you have identified a potential for the existence of a liability due to environmental losses? Yes (X) No ( )

Exposure for environmental losses arises from liability coverage written many years ago. The exposures include bodily injury and property damage losses.

In establishing environmental reserves, the Company evaluates the exposure presented by each policyholder and the anticipated cost of resolution, if any. These claims are mainly brought pursuant to various state or federal statutes that require a liable party to undertake or pay for environmental remediation. Liability under these statutes may be joint and several with other responsible parties. In the course of its analysis, the Company generally considers the probable liability, available coverage and relevant judicial interpretations. In addition, the Company considers the many variables presented, such as: the nature of the alleged activities of the policyholder at each site; the number of sites; the total number of potentially responsible parties at each site; the nature of the alleged environmental harm and the corresponding remedy at each site; the nature of government enforcement activities at each site; the ownership and general use of each site; the overall nature of the insurance relationship between the Company and the policyholder, including the role of any umbrella or excess insurance the Company has issued to the policyholder; the involvement of other insurers; the potential for other available coverage, including the number of years of coverage; the role, if any, of non-environmental claims or potential non-environmental claims in any resolution process; and the applicable law in each jurisdiction. The evaluation of the exposure presented by a policyholder can change as information concerning that policyholder and the many variables presented is developed. Conventional actuarial methods are not used to estimate these reserves.

1. Direct - Environmental	2021	2022	2023	2024	2025
a. Beginning reserves:	$ 60,115,711	$ 63,958,041	$ 75,460,210	$ 77,724,337	$ 75,999,091
b. Incurred losses and LAE:	18,234,868	26,304,491	19,464,160	16,532,320	19,810,280
c. Cal. year payments for losses and LAE:	14,392,538	14,802,322	17,200,033	18,257,566	29,474,245
d. Ending reserves:	$ 63,958,041	$ 75,460,210	$ 77,724,337	$ 75,999,091	$ 66,335,126

2. Assumed Reinsurance - Environmental	2021	2022	2023	2024	2025
a. Beginning reserves:	$ 7,232,973	$ 5,877,715	$ 4,329,441	$ 4,445,543	$ 3,501,145
b. Incurred losses and LAE:	283,455	1,222,229	325,760	(40,720)	305,400
c. Cal. year payments for losses and LAE:	1,638,713	2,770,503	209,658	903,678	355,375
d. Ending reserves:	$ 5,877,715	$ 4,329,441	$ 4,445,543	$ 3,501,145	$ 3,451,170

3. Net of Ceded Reinsurance - Environmental	2021	2022	2023	2024	2025
a. Beginning reserves:	$ 62,036,866	$ 64,778,317	$ 74,873,581	$ 77,028,995	$ 76,249,251
b. Incurred losses and LAE:	18,118,224	26,915,920	19,016,240	15,371,800	19,342,000
c. Cal. year payments for losses and LAE:	15,376,773	16,820,656	16,860,826	16,151,544	27,545,841
d. Ending reserves:	$ 64,778,317	$ 74,873,581	$ 77,028,995	$ 76,249,251	$ 68,045,410

NOTES TO FINANCIAL STATEMENTS

E. Bulk and IBNR loss and LAE reserves at December 31, 2025 included in Part D above:

1.	Direct Basis	$ 65,605,056
2.	Assumed Reinsurance Basis	$ 425,721
3.	Net of Ceded Reinsurance Basis:	$ 64,532,114

F. Case, bulk and IBNR LAE reserves at December 31, 2025 included in Part D above:

1.	Direct Basis	$ 32,488,078
2.	Assumed Reinsurance Basis	$ —
3.	Net of Ceded Reinsurance Basis:	$ 31,869,473

G. As a result of the processes and procedures discussed above, management believes that the reserves carried for asbestos claims are appropriately established based upon known facts, current law and management's judgment. However, the uncertainties surrounding the final resolution of these claims continue, and it is difficult to determine the ultimate exposure for asbestos claims and related litigation. As a result, these reserves are subject to revision as new information becomes available and as claims develop. Changes in the legal, regulatory and legislative environment may impact the future resolution of asbestos claims and result in adverse loss reserve development. The emergence of a greater number of asbestos claims beyond that which is anticipated may result in adverse loss reserve development. Changes in applicable legislation and future court and regulatory decisions and interpretations, including the outcome of legal challenges to legislative and/or judicial reforms establishing medical criteria for the pursuit of asbestos claims, could affect the settlement of asbestos claims. It is also difficult to predict the ultimate outcome of complex coverage disputes until settlement negotiations near completion and significant legal questions are resolved or, failing settlement, until the dispute is adjudicated. This is particularly the case with policyholders in bankruptcy where negotiations often involve a large number of claimants and other parties and require court approval to be effective. As part of its continuing analysis of asbestos reserves, the Company continues to study the implications of these and other developments.

Because of the uncertainties set forth above, additional liabilities may arise for amounts in excess of the Company's current reserves. In addition, the Company's estimate of claims and claim adjustment expenses may change. These additional liabilities or increases in estimates, or a range of either, cannot now be reasonably estimated and could result in income statement charges that could be material to the Company's operating results in future periods.

34. SUBSCRIBER SAVINGS ACCOUNTS

Not applicable.

35. MULTIPLE PERIL CROP INSURANCE

Not applicable.

36. FINANCIAL GUARANTY INSURANCE

Not applicable.

NOTES TO FINANCIAL STATEMENTS

Attachment to the 2025 Annual Statement – Notes to Financial Statements, Note 9 – Part F:

Names of the companies included with TRV in the December 31, 2025, consolidated federal income tax return filing

The Travelers Companies, Inc. & Subsidiaries

Company Name	EIN
American Equity Insurance Company	86-0703220
American Equity Specialty Insurance Company	86-0868106
BMR Sports Properties, Inc.	52-1852190
Camperdown Corporation	41-1762781
Corvus Reinsurance Company	86-3282639
English Turn Fidelity Realty, Inc.	52-1466734
English Turn Realty Management, Inc.	52-1715225
Farmington Casualty Company	06-1067463
Fidelity and Guaranty Insurance Company	42-1091525
Fidelity and Guaranty Insurance Underwriters, Inc.	52-0616768
First Floridian Auto and Home Insurance Company	59-3372141
Gulf Underwriters Insurance Company	56-1371361
Laurel Village Fidelity Realty, Inc.	52-1551225
Northbrook Holdings, Inc.	51-0375653
Northfield Insurance Company	41-0983992
Northland Casualty Company	94-6051964
Northland Insurance Company	41-6009967
Select Insurance Company	75-6013697
SPC Insurance Agency, Inc.	41-1888760
St. Paul Fire and Marine Insurance Company	41-0406690
St. Paul Guardian Insurance Company	41-0963301
St. Paul Mercury Insurance Company	41-0881659
St. Paul Protective Insurance Company	36-2542404
St. Paul Surplus Lines Insurance Company	41-1230819
TCI Global Services, Inc.	52-1965525
The Automobile Insurance Company of Hartford, Connecticut	06-0848755
The Charter Oak Fire Insurance Company	06-0291290
The Phoenix Insurance Company	06-0303275
The Standard Fire Insurance Company	06-6033509
The Travelers Casualty Company	41-1435765
The Travelers Home and Marine Insurance Company	35-1838079
The Travelers Indemnity Company	06-0566050
The Travelers Indemnity Company of America	58-6020487
The Travelers Indemnity Company of Connecticut	06-0336212
The Travelers Lloyds Insurance Company	76-0002592
TINDY Foreign, Inc.	20-4403403
TPC Investments, Inc.	06-1534005
TravCo Insurance Company	35-1838077
TravCo Personal Insurance Company	36-2999370
Travelers (Bermuda) Limited	98-0190863
Travelers Casualty and Surety Company	06-6033504
Travelers Casualty and Surety Company of America	06-0907370
Travelers Casualty Company of Connecticut	06-1286266
Travelers Casualty Insurance Company of America	06-0876835
Travelers Commercial Casualty Company	95-3634110
Travelers Commercial Insurance Company	06-1286268
Travelers Constitution State Insurance Company	41-1435766
Travelers Distribution Alliance, Inc.	62-1657094
Travelers Excess and Surplus Lines Company	06-1203698
Travelers Global, Inc.	47-2215437
Travelers Group Captive Insurance Company	93-2131852
Travelers Insurance Group Holdings Inc.	06-1445591
Travelers Lloyds Management Company	20-4312440
Travelers Lloyds of Texas Insurance Company	75-1732040
Travelers MGA, Inc.	75-2676034
Travelers Personal Insurance Company	36-3703200
Travelers Personal Security Insurance Company	06-1286264
Travelers Property Casualty Company of America	36-2719165
Travelers Property Casualty Corp.	06-1008174
Travelers Property Casualty Insurance Company	06-1286274
Travelers Specialty Insurance Company	52-1925132
Travelers Texas MGA, Inc.	27-4469564
United States Fidelity and Guaranty Company	52-0515280
USF&G Retail Associates GP, Inc.	52-1704255
Yonkers Financing Corp.	20-3033027

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES
GENERAL

1.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? ..... Yes [X] No [ ]
If yes, complete Schedule Y, Parts 1, 1A, 2 and 3.

1.2 If yes, did the reporting entity register and file with its domiciliary State Insurance Commissioner, Director or Superintendent or with such regulatory official of the state of domicile of the principal insurer in the Holding Company System, a registration statement providing disclosure substantially similar to the standards adopted by the National Association of Insurance Commissioners (NAIC) in its Model Insurance Holding Company System Regulatory Act and model regulations pertaining thereto, or is the reporting entity subject to standards and disclosure requirements substantially similar to those required by such Act and regulations? ..... Yes [X] No [ ] N/A [ ]

1.3 State Regulating? ..... Connecticut

1.4 Is the reporting entity publicly traded or a member of a publicly traded group? ..... Yes [X] No [ ]

1.5 If the response to 1.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group. 0000086312

2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? ..... Yes [ ] No [X]

2.2 If yes, date of change: .....

3.1 State as of what date the latest financial examination of the reporting entity was made or is being made. 12/31/2024

3.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. 12/31/2019

3.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). 06/15/2021

3.4 By what department or departments?
Connecticut Insurance Department .....

3.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? ..... Yes [ ] No [ ] N/A [X]

3.6 Have all of the recommendations within the latest financial examination report been complied with? ..... Yes [ ] No [ ] N/A [X]

4.1 During the period covered by this statement, did any agent, broker, sales representative, non-affiliated sales/service organization or any combination thereof under common control (other than salaried employees of the reporting entity) receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:
4.11 sales of new business? ..... Yes [X] No [ ]
4.12 renewals? ..... Yes [X] No [ ]

4.2 During the period covered by this statement, did any sales/service organization owned in whole or in part by the reporting entity or an affiliate, receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:
4.21 sales of new business? ..... Yes [ ] No [X]
4.22 renewals? ..... Yes [ ] No [X]

5.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? ..... Yes [ ] No [X]
If yes, complete and file the merger history data file with the NAIC.

5.2 If yes, provide the name of the entity, NAIC company code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile
.....	.....	.....

6.1 Has the reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? ..... Yes [ ] No [X]

6.2 If yes, give full information
.....

7.1 Does any foreign (non-United States) person or entity directly or indirectly control 10% or more of the reporting entity? ..... Yes [ ] No [X]

7.2 If yes,
7.21 State the percentage of foreign control ..... 0.0 %
7.22 State the nationality(s) of the foreign person(s) or entity(s); or if the entity is a mutual or reciprocal, the nationality of its manager or attorney-in-fact and identify the type of entity(s) (e.g., individual, corporation, government, manager or attorney-in-fact).

1 Nationality	2 Type of Entity
.....	.....

GENERAL INTERROGATORIES

8.1 Is the company a subsidiary of a depository institution holding company (DIHC) or a DIHC itself, regulated by the Federal Reserve Board? ..... Yes [ ] No [X]

8.2 If the response to 8.1 is yes, please identify the name of the DIHC.

.....

8.3 Is the company affiliated with one or more banks, thrifts or securities firms? ..... Yes [ ] No [X]

8.4 If response to 8.3 is yes, please provide below the names and locations (city and state of the main office) of any affiliates regulated by a federal financial regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC
.....	.....	.....	.....	.....	.....

8.5 Is the reporting entity a depository institution holding company with significant insurance operations as defined by the Board of Governors of Federal Reserve System or a subsidiary of the depository institution holding company? ..... Yes [ ] No [X]

8.6 If response to 8.5 is no, is the reporting entity a company or subsidiary of a company that has otherwise been made subject to the Federal Reserve Board's capital rule? ..... Yes [ ] No [X] N/A [ ]

9. What is the name and address of the independent certified public accountant or accounting firm retained to conduct the annual audit?

KPMG LLP, 350 N 5th Street, Suite 600, Minneapolis, MN 55401 .....

10.1 Has the insurer been granted any exemptions to the prohibited non-audit services provided by the certified independent public accountant requirements as allowed in Section 7H of the Annual Financial Reporting Model Regulation (Model Audit Rule), or substantially similar state law or regulation? ..... Yes [ ] No [X]

10.2 If the response to 10.1 is yes, provide information related to this exemption:

.....

10.3 Has the insurer been granted any exemptions related to the other requirements of the Annual Financial Reporting Model Regulation as allowed for in Section 18A of the Model Regulation, or substantially similar state law or regulation? ..... Yes [ ] No [X]

10.4 If the response to 10.3 is yes, provide information related to this exemption:

.....

10.5 Has the reporting entity established an Audit Committee in compliance with the domiciliary state insurance laws? ..... Yes [X] No [ ] N/A [ ]

10.6 If the response to 10.5 is no or n/a, please explain.

.....

11. What is the name, address and affiliation (officer/employee of the reporting entity or actuary/consultant associated with an actuarial consulting firm) of the individual providing the statement of actuarial opinion/certification?

Julie M. Joyce, 385 Washington Street, St. Paul, MN 55102; Employee of reporting entity .....

12.1 Does the reporting entity own any securities of a real estate holding company or otherwise hold real estate indirectly? ..... Yes [X] No [ ]

12.11 Name of real estate holding company ... IHP Capital Partners VIII

12.12 Number of parcels involved 4

12.13 Total book/adjusted carrying value ..... $ 5,722,628

12.2 If yes, provide explanation

Holds 97% of IHP Capital Partners VIII which holds investments in joint ventures which hold real estate .....

13. **FOR UNITED STATES BRANCHES OF ALIEN REPORTING ENTITIES ONLY:**

13.1 What changes have been made during the year in the United States manager or the United States trustees of the reporting entity?

.....

13.2 Does this statement contain all business transacted for the reporting entity through its United States Branch on risks wherever located? ..... Yes [ ] No [ ]

13.3 Have there been any changes made to any of the trust indentures during the year? ..... Yes [ ] No [ ]

13.4 If answer to (13.3) is yes, has the domiciliary or entry state approved the changes? ..... Yes [ ] No [ ] N/A [ ]

14.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? ..... Yes [X] No [ ]

a. Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;

b. Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;

c. Compliance with applicable governmental laws, rules and regulations;

d. The prompt internal reporting of violations to an appropriate person or persons identified in the code; and

e. Accountability for adherence to the code.

14.11 If the response to 14.1 is No, please explain:

.....

14.2 Has the code of ethics for senior managers been amended? ..... Yes [ ] No [X]

14.21 If the response to 14.2 is yes, provide information related to amendment(s).

.....

14.3 Have any provisions of the code of ethics been waived for any of the specified officers? ..... Yes [ ] No [X]

14.31 If the response to 14.3 is yes, provide the nature of any waiver(s).

.....

GENERAL INTERROGATORIES

15.1 Is the reporting entity the beneficiary of a Letter of Credit that is unrelated to reinsurance where the issuing or confirming bank is not on the SVO Bank List? ..... Yes [ ] No [X]

15.2 If the response to 15.1 is yes, indicate the American Bankers Association (ABA) Routing Number and the name of the issuing or confirming bank of the Letter of Credit and describe the circumstances in which the Letter of Credit is triggered.

1 American Bankers Association (ABA) Routing Number	2 Issuing or Confirming Bank Name	3 Circumstances That Can Trigger the Letter of Credit	4 Amount
.....	.....	.....	.....

BOARD OF DIRECTORS

16. Is the purchase or sale of all investments of the reporting entity passed upon either by the board of directors or a subordinate committee thereof? ..... Yes [X] No [ ]

17. Does the reporting entity keep a complete permanent record of the proceedings of its board of directors and all subordinate committees thereof? ..... Yes [X] No [ ]

18. Has the reporting entity an established procedure for disclosure to its board of directors or trustees of any material interest or affiliation on the part of any of its officers, directors, trustees or responsible employees that is in conflict or is likely to conflict with the official duties of such person? ..... Yes [X] No [ ]

FINANCIAL

19. Has this statement been prepared using a basis of accounting other than Statutory Accounting Principles (e.g., Generally Accepted Accounting Principles)? ..... Yes [ ] No [X]

20.1 Total amount loaned during the year (inclusive of Separate Accounts, exclusive of policy loans):
- 20.11 To directors or other officers ..... $ 0
- 20.12 To stockholders not officers ..... $ 0
- 20.13 Trustees, supreme or grand (Fraternal Only) ..... $ 0

20.2 Total amount of loans outstanding at the end of year (inclusive of Separate Accounts, exclusive of policy loans):
- 20.21 To directors or other officers ..... $ 0
- 20.22 To stockholders not officers ..... $ 0
- 20.23 Trustees, supreme or grand (Fraternal Only) ..... $ 0

21.1 Were any assets reported in this statement subject to a contractual obligation to transfer to another party without the liability for such obligation being reported in the statement? ..... Yes [ ] No [X]

21.2 If yes, state the amount thereof at December 31 of the current year:
- 21.21 Rented from others ..... $ 0
- 21.22 Borrowed from others ..... $ 0
- 21.23 Leased from others ..... $ 0
- 21.24 Other ..... $ 0

22.1 Does this statement include payments for assessments as described in the Annual Statement Instructions other than guaranty fund or guaranty association assessments? ..... Yes [ ] No [X]

22.2 If answer is yes:
- 22.21 Amount paid as losses or risk adjustment $ 0
- 22.22 Amount paid as expenses ..... $ 0
- 22.23 Other amounts paid ..... $ 0

23.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? ..... Yes [ ] No [X]

23.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: ..... $ 0

24.1 Does the insurer utilize third parties to pay agent commissions in which the amounts advanced by the third parties are not settled in full within 90 days? ..... Yes [ ] No [X]

24.2 If the response to 24.1 is yes, identify the third-party that pays the agents and whether they are a related party.

Name of Third-Party	Is the Third-Party Agent a Related Party (Yes/No)
.....	.....

INVESTMENT

25.01 Were all the stocks, bonds and other securities owned December 31 of current year, over which the reporting entity has exclusive control, in the actual possession of the reporting entity on said date? (other than securities lending programs addressed in 25.03)..... Yes [X] No [ ]

GENERAL INTERROGATORIES

25.02 If no, give full and complete information, relating thereto

25.03 For securities lending programs, provide a description of the program including value for collateral and amount of loaned securities, and whether collateral is carried on or off-balance sheet. (an alternative is to reference Note 17 where this information is also provided)
This company is a party to a security lending agreement. See Note 17.

25.04 For the reporting entity's securities lending program, report amount of collateral for conforming programs as outlined in the Risk-Based Capital Instructions. $ 76,602,081

25.05 For the reporting entity's securities lending program, report amount of collateral for other programs. $ 0

25.06 Does your securities lending program require 102% (domestic securities) and 105% (foreign securities) from the counterparty at the outset of the contract? Yes [X] No [ ] N/A [ ]

25.07 Does the reporting entity non-admit when the collateral received from the counterparty falls below 100%? Yes [X] No [ ] N/A [ ]

25.08 Does the reporting entity or the reporting entity's securities lending agent utilize the Master Securities lending Agreement (MSLA) to conduct securities lending? Yes [X] No [ ] N/A [ ]

25.09 For the reporting entity's securities lending program state the amount of the following as of December 31 of the current year:

25.091	Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2	$ 76,602,081
25.092	Total book/adjusted carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2	$ 76,602,081
25.093	Total payable for securities lending reported on the liability page	$ 76,602,081

26.1 Were any of the stocks, bonds or other assets of the reporting entity owned at December 31 of the current year not exclusively under the control of the reporting entity or has the reporting entity sold or transferred any assets subject to a put option contract that is currently in force? (Exclude securities subject to Interrogatory 21.1 and 25.03). Yes [X] No [ ]

26.2 If yes, state the amount thereof at December 31 of the current year:

26.21	Subject to repurchase agreements	$ 0
26.22	Subject to reverse repurchase agreements	$ 0
26.23	Subject to dollar repurchase agreements	$ 0
26.24	Subject to reverse dollar repurchase agreements	$ 0
26.25	Placed under option agreements	$ 0
26.26	Letter stock or securities restricted as to sale - excluding FHLB Capital Stock	$ 0
26.27	FHLB Capital Stock	$ 0
26.28	On deposit with states	$ 715,538,090
26.29	On deposit with other regulatory bodies	$ 25,700,442
26.30	Pledged as collateral - excluding collateral pledged to an FHLB	$ 21,986,048
26.31	Pledged as collateral to FHLB - including assets backing funding agreements	$ 0
26.32	Other	$ 0

26.3 For category (26.26) provide the following:

1 Nature of Restriction	2 Description	3 Amount

27.1 Does the reporting entity have any hedging transactions reported on Schedule DB? Yes [ ] No [X]

27.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes [ ] No [ ] N/A [X]
If no, attach a description with this statement.

LINES 27.3 through 27.5: FOR LIFE/FRATERNAL REPORTING ENTITIES ONLY:

27.3 Does the reporting entity utilize derivatives to hedge variable annuity guarantees subject to fluctuations as a result of interest rate sensitivity? Yes [ ] No [ ]

27.4 If the response to 27.3 is YES, does the reporting entity utilize:

27.41	Special accounting provision of SSAP No. 108	Yes [ ] No [ ]
27.42	Permitted accounting practice	Yes [ ] No [ ]
27.43	Other accounting guidance	Yes [ ] No [ ]

27.5 By responding YES to 27.41 regarding utilizing the special accounting provisions of SSAP No. 108, the reporting entity attests to the following: Yes [ ] No [ ]

- The reporting entity has obtained explicit approval from the domiciliary state.
- Hedging strategy subject to the special accounting provisions is consistent with the requirements of VM-21.
- Actuarial certification has been obtained which indicates that the hedging strategy is incorporated within the establishment of VM-21 reserves and provides the impact of the hedging strategy within the Actuarial Guideline Conditional Tail Expectation Amount.
- Financial Officer Certification has been obtained which indicates that the hedging strategy meets the definition of a Clearly Defined Hedging Strategy within VM-21 and that the Clearly Defined Hedging Strategy is the hedging strategy being used by the company in its actual day-to-day risk mitigation efforts.

28.1 Were any preferred stocks or bonds owned as of December 31 of the current year mandatorily convertible into equity, or, at the option of the issuer, convertible into equity? Yes [ ] No [X]

28.2 If yes, state the amount thereof at December 31 of the current year. $ 0

29. Excluding items in Schedule E, Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? Yes [ ] No [X]

29.01 For agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian's Address
JPMorgan Chase Bank, N.A.	270 Park Avenue, New York, NY 10017-2070

GENERAL INTERROGATORIES

29.02 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)
Citigroup Global Markets	Special Equity Transaction Group 390 Greenwich Street, 1st Floor, New York, New York, 10013	Brokerage account
Citibank Futures	1 South Wacker Drive, 10th Floor, Chicago, Illinois, 60606	Futures agreement

29.03 Have there been any changes, including name changes, in the custodian(s) identified in 29.01 during the current year?..... Yes [ ] No [X]

29.04 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

29.05 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. This includes both primary and sub-advisors. For assets that are managed internally by employees of the reporting entity, note as such. ["…that have access to the investment accounts"; "…handle securities"]

1 Name of Firm or Individual	2 Affiliation
The Travelers Indemnity Company	A

29.0597 For those firms/individuals listed in the table for Question 29.05, do any firms/individuals unaffiliated with the reporting entity (i.e., designated with a "U") manage more than 10% of the reporting entity's invested assets?..... Yes [ ] No [ ] N/A [X]

29.0598 For firms/individuals unaffiliated with the reporting entity (i.e., designated with a "U") listed in the table for Question 29.05, does the total assets under management aggregate to more than 50% of the reporting entity's invested assets?..... Yes [ ] No [ ] N/A [X]

29.06 For those firms or individuals listed in the table for 29.05 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1 Central Registration Depository Number	2 Name of Firm or Individual	3 Registered With	4 Investment Management Agreement (IMA) Filed
	The Travelers Indemnity Company	Not a registered investment advisor	DS

30.1 Does the reporting entity have any diversified mutual funds reported in Schedule D - Part 2 (diversified according to the Securities and Exchange Commission (SEC) in the Investment Company Act of 1940 [Section 5(b)(1)])? ..... Yes [ ] No [X]

30.2 If yes, complete the following schedule:

1 CUSIP #	2 Name of Mutual Fund	3 Book/Adjusted Carrying Value
30.2999 - Total		0

30.3 For each mutual fund listed in the table above, complete the following schedule:

1 Name of Mutual Fund (from above table)	2 Name of Significant Holding of the Mutual Fund	3 Amount of Mutual Fund's Book/Adjusted Carrying Value Attributable to the Holding	4 Date of Valuation

GENERAL INTERROGATORIES

31. Provide the following information for all short-term and long-term bonds and all preferred stocks. Do not substitute amortized value or statement value for fair value.

	1 Statement (Admitted) Value	2 Fair Value	3 Excess of Statement over Fair Value (-), or Fair Value over Statement (+)
31.1 Issuer Credit Obligations	11,910,772,551	11,516,723,769	(394,048,782)
31.2 Asset-Backed Securities	3,240,539,941	3,259,196,384	18,656,443
31.3 Preferred stocks	1,528,950	1,528,950	0
31.4 Totals	15,152,841,442	14,777,449,103	(375,392,339)

31.5 Describe the sources or methods utilized in determining the fair values:

Fair values of bonds and preferred stocks are based on prices published in the NAIC Valuations of Securities. If this unit price is not available, the fair value is based upon quoted market prices or dealer quotes, or if prices are unavailable, based on valuation determined, in good faith, by The Travelers Companies, Inc.

32.1 Was the rate used to calculate fair value determined by a broker or custodian for any of the securities in Schedule D? ..... Yes [ ] No [X]

32.2 If the answer to 32.1 is yes, does the reporting entity have a copy of the broker's or custodian's pricing policy (hard copy or electronic copy) for all brokers or custodians used as a pricing source? ..... Yes [ ] No [ ]

32.3 If the answer to 32.2 is no, describe the reporting entity's process for determining a reliable pricing source for purposes of disclosure of fair value for Schedule D:

33.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Investment Analysis Office been followed? ..... Yes [X] No [ ]

33.2 If no, list exceptions:

34. By self-designating 5GI securities, the reporting entity is certifying the following elements of each self-designated 5GI security:
    a. Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.
    b. Issuer or obligor is current on all contracted interest and principal payments.
    c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.

    Has the reporting entity self-designated 5GI securities? ..... Yes [X] No [ ]

35. By self-designating PLGI securities, the reporting entity is certifying its compliance with the requirements as specified in the Purposes and Procedures Manual of the NAIC Investment Analysis Office (P&P Manual) for private letter rating (PLR) securities and the following elements of each self-designated PLGI security:
    a. The security was either:
        i. issued prior to January 1, 2018 (which is exempt from PLR filing requirements pursuant to the P&P Manual), or
        ii. issued from January 1, 2018 to December 31, 2021 and subject to a confidentiality agreement executed prior to January 1, 2022 which confidentiality agreement remains in force, for which an insurance company cannot provide a copy of a private letter rating rationale report to the SVO due to confidentiality or other contractual reasons ("waived submission PLR securities").
    b. The reporting entity is holding capital commensurate with the NAIC Designation and NAIC Designation Category reported for the security.
    c. The NAIC Designation and NAIC Designation Category were derived from the credit rating assigned by an NAIC CRP in its legal capacity as a NRSRO which is shown on a current private letter rating, dated during the financial statement year, held by the insurer and available for examination by state insurance regulators.
    d. Other than for waived submission PLR securities, defined above, on or after January 1, 2024 for any PLR securities issued on or after January 1, 2022, if the reporting entity is not permitted to share this private credit rating or the private rating letter rationale report of the PL security with the SVO, it certifies that it is reporting it as an NAIC 5.B GI and may not assign any other self-designation.

    Has the reporting entity self-designated PLGI to securities, all of which meet the above requirement and as specified in the P&P Manual? ..... Yes [ ] No [X]

36. By assigning FE to a Schedule BA non-registered private fund, the reporting entity is certifying the following elements of each self-designated FE fund:
    a. The shares were purchased prior to January 1, 2019.
    b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
    c. The security had a public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO prior to January 1, 2019.
    d. The fund only or predominantly holds bonds in its portfolio.
    e. The current reported NAIC Designation was derived from the public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO.
    f. The public credit rating(s) with annual surveillance assigned by an NAIC CRP has not lapsed.

    Has the reporting entity assigned FE to Schedule BA non-registered private funds that complied with the above criteria? ..... Yes [ ] No [X]

37. By rolling/renewing short-term or cash equivalent investments with continued reporting on Schedule DA, Part 1 or Schedule E Part 2 (identified through a code (%) in those investment schedules), the reporting entity is certifying to the following:
    a. The investment is a liquid asset that can be terminated by the reporting entity on the current maturity date.
    b. If the investment is with a nonrelated party or nonaffiliate, then it reflects an arms-length transaction with renewal completed at the discretion of all involved parties.
    c. If the investment is with a related party or affiliate, then the reporting entity has completed robust re-underwriting of the transaction for which documentation is available for regulator review.
    d. Short-term and cash equivalent investments that have been renewed/rolled from the prior period that do not meet the criteria in 37.a - 37.c are reported as long-term investments.

    Has the reporting entity rolled/renewed short-term or cash equivalent investments in accordance with these criteria? ..... Yes [ ] No [ ] N/A [X]

GENERAL INTERROGATORIES

38.1 Does the reporting entity directly hold cryptocurrencies? ..... Yes [ ] No [X]

38.2 If the response to 38.1 is yes, on what schedule are they reported?

.....

39.1 Does the reporting entity directly or indirectly accept cryptocurrencies as payments for premiums on policies? ..... Yes [ ] No [X]

39.2 If the response to 39.1 is yes, are the cryptocurrencies held directly or are they immediately converted to U.S. dollars?

39.21 Held directly ..... Yes [ ] No [ ]

39.22 Immediately converted to U.S. dollars ..... Yes [ ] No [ ]

39.3 If the response to 38.1 or 39.1 is yes, list all cryptocurrencies accepted for payments of premiums or that are held directly.

1 Name of Cryptocurrency	2 Immediately Converted to USD, Directly Held, or Both	3 Accepted for Payment of Premiums
.....	.....	.....

OTHER

40.1 Amount of payments to trade associations, service organizations and statistical or rating bureaus, if any? ..... $ 10,842,820

40.2 List the name of the organization and the amount paid if any such payment represented 25% or more of the total payments to trade associations, service organizations, and statistical or rating bureaus during the period covered by this statement.

1 Name	2 Amount Paid
INSURANCE SERVICES OFFICE INC	 3,881,806
.....	.....

41.1 Amount of payments for legal expenses, if any? ..... $ 21,937,029

41.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payments for legal expenses during the period covered by this statement.

1 Name	2 Amount Paid
.....	.....

42.1 Amount of payments for expenditures in connection with matters before legislative bodies, officers, or departments of government, if any? ..... $ 411,935

42.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payment expenditures in connection with matters before legislative bodies, officers, or departments of government during the period covered by this statement.

1 Name	2 Amount Paid
.....	.....

GENERAL INTERROGATORIES

PART 2 - PROPERTY AND CASUALTY INTERROGATORIES

1.1 Does the reporting entity have any direct Medicare Supplement Insurance in force? ..... Yes [ ] No [X]

1.2 If yes, indicate premium earned on U. S. business only. ..... $ 0

1.3 What portion of Item (1.2) is not reported on the Medicare Supplement Insurance Experience Exhibit? ..... $ 0

1.31 Reason for excluding

.....

1.4 Indicate amount of earned premium attributable to Canadian and/or Other Alien not included in Item (1.2) above. ..... $ 0

1.5 Indicate total incurred claims on all Medicare Supplement insurance. ..... $ 0

1.6 Individual policies:

Most current three years:

1.61 Total premium earned ..... $ 0

1.62 Total incurred claims ..... $ 0

1.63 Number of covered lives 0

All years prior to most current three years:

1.64 Total premium earned ..... $ 0

1.65 Total incurred claims ..... $ 0

1.66 Number of covered lives 0

1.7 Group policies:

Most current three years:

1.71 Total premium earned ..... $ 0

1.72 Total incurred claims ..... $ 0

1.73 Number of covered lives 0

All years prior to most current three years:

1.74 Total premium earned ..... $ 0

1.75 Total incurred claims ..... $ 0

1.76 Number of covered lives 0

2. Health Test:

		1 Current Year	2 Prior Year
2.1	Premium Numerator	0	0
2.2	Premium Denominator	7,965,229,852	7,583,875,469
2.3	Premium Ratio (2.1/2.2)	0.000	0.000
2.4	Reserve Numerator	0	0
2.5	Reserve Denominator	14,696,275,677	14,402,906,887
2.6	Reserve Ratio (2.4/2.5)	0.000	0.000

3.1 Did the reporting entity issue participating policies during the calendar year? ..... Yes [X] No [ ]

3.2 If yes, provide the amount of premium written for participating and/or non-participating policies during the calendar year:

3.21 Participating policies ..... $ 13,852,259

3.22 Non-participating policies ..... $ 506,977,711

4. For mutual reporting Entities and Reciprocal Exchanges only:

4.1 Does the reporting entity issue assessable policies? ..... Yes [ ] No [ ]

4.2 Does the reporting entity issue non-assessable policies? ..... Yes [ ] No [ ]

4.3 If assessable policies are issued, what is the extent of the contingent liability of the policyholders? ..... % 0.0

4.4 Total amount of assessments paid or ordered to be paid during the year on deposit notes or contingent premiums. ..... $ 0

5. For Reciprocal Exchanges Only:

5.1 Does the Exchange appoint local agents? ..... Yes [ ] No [ ]

5.2 If yes, is the commission paid:

5.21 Out of Attorney's-in-fact compensation..... Yes [ ] No [ ] N/A [ ]

5.22 As a direct expense of the exchange..... Yes [ ] No [ ] N/A [ ]

5.3 What expenses of the Exchange are not paid out of the compensation of the Attorney-in-fact?

.....

5.4 Has any Attorney-in-fact compensation, contingent on fulfillment of certain conditions, been deferred? ..... Yes [ ] No [ ]

5.5 If yes, give full information

.....

GENERAL INTERROGATORIES

PART 2 - PROPERTY AND CASUALTY INTERROGATORIES

6.1 What provision has this reporting entity made to protect itself from an excessive loss in the event of a catastrophe under a workers' compensation contract issued without limit of loss?
The Company's risk management practices include active monitoring of insured employee local-based concentrations. Although the Company currently has no significant workers' compensation treaty reinsurance, the Company reviews available treaty reinsurance coverages periodically and makes purchase decisions as it deems appropriate. Facultative reinsurance purchases are also made as deemed appropriate. .....

6.2 Describe the method used to estimate this reporting entity's probable maximum insurance loss, and identify the type of insured exposures comprising that probable maximum loss, the locations of concentrations of those exposures and the external resources (such as consulting firms or computer software models), if any, used in the estimation process:
The Company uses various analyses and methods, including proprietary and third-party computer modeling processes, to make underwriting and reinsurance decisions designed to manage its exposure to catastrophic events. The Company's hurricane loss estimates for U.S. exposures include property exposures, property residual market exposures and an adjustment for certain non-property exposures. The Company's loss estimates are based on the Company's catastrophe risk model estimates and include losses from the hurricane hazards of wind and storm surge. The Company's loss estimates for earthquakes reflect U.S. property and U.S. workers' compensation exposures. Property exposures are analyzed to determine locations of concentration. Spanning the U.S., this includes California, Florida, New Madrid, the Northeast, the Gulf States and the Mid-Atlantic States. Moreover, the Company is exposed to the risk of material losses from other than property and workers' compensation coverages arising out of hurricanes and earthquakes, and it is exposed to catastrophe losses from perils other than hurricanes and earthquakes, such as tornadoes and other windstorms, hail, wildfires, severe winter weather, floods, tsunamis, volcanic eruptions and other naturally-occurring events, such as solar flares, as well as acts of terrorism and cyber events. The Company's loss estimates for terrorism reflect U.S. property and workers' compensation exposures. The Company also develops conventional attack loss estimates for combined property and workers' compensation exposures for comparison and adherence with aggregate enterprise guidelines. To best assess risk, the Company conducts site engineering analyses on buildings with large exposures. .....

6.3 What provision has this reporting entity made (such as a catastrophic reinsurance program) to protect itself from an excessive loss arising from the types and concentrations of insured exposures comprising its probable maximum property insurance loss?
The Company purchases both excess of loss and proportional reinsurance to protect itself from an excessive catastrophe loss. .....

6.4 Does the reporting entity carry catastrophe reinsurance protection for at least one reinstatement, in an amount sufficient to cover its estimated probable maximum loss attributable to a single loss event or occurrence? ..... Yes [ ] No [X]

6.5 If no, describe any arrangements or mechanisms employed by the reporting entity to supplement its catastrophe reinsurance program or to hedge its exposure to unreinsured catastrophic loss
The Company's all region aggregate catastrophe treaty does not contain a reinstatement provision but does allow for recoveries under multiple event loss scenarios. The Company's northeast region catastrophe treaty applies per occurrence and provides for one reinstatement. Additionally, the Company buys a property catastrophe cat bond for designated perils covering the northeast region. This bond applies per occurrence but does not have a reinstatement provision. The Company believes that its reinsurance programs along with the Company's surplus is adequate to cover its exposures in a catastrophic event. .....

7.1 Has this reporting entity reinsured any risk with any other entity under a quota share reinsurance contract that includes a provision that would limit the reinsurer's losses below the stated quota share percentage (e.g., a deductible, a loss ratio corridor, a loss cap, an aggregate limit or any similar provisions)?..... Yes [X] No [ ]

7.2 If yes, indicate the number of reinsurance contracts containing such provisions. 4

7.3 If yes, does the amount of reinsurance credit taken reflect the reduction in quota share coverage caused by any applicable limiting provision(s)?..... Yes [X] No [ ]

8.1 Has this reporting entity reinsured any risk with any other entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on this risk, or portion thereof, reinsured? ..... Yes [ ] No [X]

8.2 If yes, give full information
.....

9.1 Has the reporting entity ceded any risk under any reinsurance contract (or under multiple contracts with the same reinsurer or its affiliates) for which during the period covered by the statement: (i) it recorded a positive or negative underwriting result greater than 5% of prior year-end surplus as regards policyholders or it reported calendar year written premium ceded or year-end loss and loss expense reserves ceded greater than 5% of prior year-end surplus as regards policyholders; (ii) it accounted for that contract as reinsurance and not as a deposit; and (iii) the contract(s) contain one or more of the following features or other features that would have similar results:
(a) A contract term longer than two years and the contract is noncancellable by the reporting entity during the contract term;
(b) A limited or conditional cancellation provision under which cancellation triggers an obligation by the reporting entity, or an affiliate of the reporting entity, to enter into a new reinsurance contract with the reinsurer, or an affiliate of the reinsurer;
(c) Aggregate stop loss reinsurance coverage;
(d) A unilateral right by either party (or both parties) to commute the reinsurance contract, whether conditional or not, except for such provisions which are only triggered by a decline in the credit status of the other party;
(e) A provision permitting reporting of losses, or payment of losses, less frequently than on a quarterly basis (unless there is no activity during the period); or
(f) Payment schedule, accumulating retentions from multiple years or any features inherently designed to delay timing of the reimbursement to the ceding entity. ..... Yes [ ] No [X]

9.2 Has the reporting entity during the period covered by the statement ceded any risk under any reinsurance contract (or under multiple contracts with the same reinsurer or its affiliates), for which, during the period covered by the statement, it recorded a positive or negative underwriting result greater than 5% of prior year-end surplus as regards policyholders or it reported calendar year written premium ceded or year-end loss and loss expense reserves ceded greater than 5% of prior year-end surplus as regards policyholders; excluding cessions to approved pooling arrangements or to captive insurance companies that are directly or indirectly controlling, controlled by, or under common control with (i) one or more unaffiliated policyholders of the reporting entity, or (ii) an association of which one or more unaffiliated policyholders of the reporting entity is a member where:
(a) The written premium ceded to the reinsurer by the reporting entity or its affiliates represents fifty percent (50%) or more of the entire direct and assumed premium written by the reinsurer based on its most recently available financial statement; or
(b) Twenty-five percent (25%) or more of the written premium ceded to the reinsurer has been retroceded back to the reporting entity or its affiliates in a separate reinsurance contract. ..... Yes [ ] No [X]

9.3 If yes to 9.1 or 9.2, please provide the following information in the Reinsurance Summary Supplemental Filing for General Interrogatory 9:
(a) The aggregate financial statement impact gross of all such ceded reinsurance contracts on the balance sheet and statement of income;
(b) A summary of the reinsurance contract terms and indicate whether it applies to the contracts meeting the criteria in 9.1 or 9.2; and
(c) A brief discussion of management's principle objectives in entering into the reinsurance contract including the economic purpose to be achieved.

9.4 Except for transactions meeting the requirements of paragraph 36 of SSAP No. 62 - Property and Casualty Reinsurance, has the reporting entity ceded any risk under any reinsurance contract (or multiple contracts with the same reinsurer or its affiliates) during the period covered by the financial statement, and either:
(a) Accounted for that contract as reinsurance (either prospective or retroactive) under statutory accounting principles ("SAP") and as a deposit under generally accepted accounting principles ("GAAP"); or
(b) Accounted for that contract as reinsurance under GAAP and as a deposit under SAP? ..... Yes [ ] No [X]

9.5 If yes to 9.4, explain in the Reinsurance Summary Supplemental Filing for General Interrogatory 9 (Section D) why the contract(s) is treated differently for GAAP and SAP.

9.6 The reporting entity is exempt from the Reinsurance Attestation Supplement under one or more of the following criteria:

(a) The entity does not utilize reinsurance; or, ... Yes [ ] No [X]

(b) The entity only engages in a 100% quota share contract with an affiliate and the affiliated or lead company has filed an attestation supplement; or ..... Yes [ ] No [X]

(c) The entity has no external cessions and only participates in an intercompany pool and the affiliated or lead company has filed an attestation supplement. ..... Yes [X] No [ ]

10. If the reporting entity has assumed risks from another entity, there should be charged on account of such reinsurances a reserve equal to that which the original entity would have been required to charge had it retained the risks. Has this been done? ..... Yes [X] No [ ] N/A [ ]

GENERAL INTERROGATORIES

PART 2 - PROPERTY AND CASUALTY INTERROGATORIES

11.1 Has the reporting entity guaranteed policies issued by any other entity and now in force? ..... Yes [ ] No [X]

11.2 If yes, give full information

.....

12.1 If the reporting entity recorded accrued retrospective premiums on insurance contracts on Line 15.3 of the asset schedule, Page 2, state the amount of corresponding liabilities recorded for:

12.11 Unpaid losses ..... $ 9,060,717

12.12 Unpaid underwriting expenses (including loss adjustment expenses) ..... $ 1,598,950

12.2 Of the amount on Line 15.3, Page 2, state the amount which is secured by letters of credit, collateral and other funds. ..... $ 1,520,068

12.3 If the reporting entity underwrites commercial insurance risks, such as workers' compensation, are premium notes or promissory notes accepted from its insureds covering unpaid premiums and/or unpaid losses? ..... Yes [ ] No [X] N/A [ ]

12.4 If yes, provide the range of interest rates charged under such notes during the period covered by this statement:

12.41 From ..... 0.0 %

12.42 To..... 0.0 %

12.5 Are letters of credit or collateral and other funds received from insureds being utilized by the reporting entity to secure premium notes or promissory notes taken by a reporting entity, or to secure any of the reporting entity's reported direct unpaid loss reserves , including unpaid losses under loss deductible features of commercial policies? ..... Yes [X] No [ ]

12.6 If yes, state the amount thereof at December 31 of the current year:

12.61 Letters of Credit ..... $ 1,299,523,380

12.62 Collateral and other funds..... $ 138,819,215

13.1 Largest net aggregate amount insured in any one risk (excluding workers' compensation): ..... $ 7,533,200

13.2 Does any reinsurance contract considered in the calculation of this amount include an aggregate limit of recovery without also including a reinstatement provision? ..... Yes [ ] No [X]

13.3 State the number of reinsurance contracts (excluding individual facultative risk certificates, but including facultative programs, automatic facilities or facultative obligatory contracts) considered in the calculation of the amount. 2

14.1 Is the company a cedant in a multiple cedant reinsurance contract? ..... Yes [X] No [ ]

14.2 If yes, please describe the method of allocating and recording reinsurance among the cedants:
The Company's Reinsurance Allocation Agreement and Pooling Agreement. .....

14.3 If the answer to 14.1 is yes, are the methods described in item 14.2 entirely contained in the respective multiple cedant reinsurance contracts? ..... Yes [ ] No [X]

14.4 If the answer to 14.3 is no, are all the methods described in 14.2 entirely contained in written agreements? ..... Yes [X] No [ ]

14.5 If the answer to 14.4 is no, please explain:

.....

15.1 Has the reporting entity guaranteed any financed premium accounts? ..... Yes [ ] No [X]

15.2 If yes, give full information

.....

16.1 Does the reporting entity write any warranty business? ..... Yes [ ] No [X]

If yes, disclose the following information for each of the following types of warranty coverage:

		1 Direct Losses Incurred	2 Direct Losses Unpaid	3 Direct Written Premium	4 Direct Premium Unearned	5 Direct Premium Earned
16.11	Home	0	0	0	0	0
16.12	Products	0	0	0	0	0
16.13	Automobile	0	0	0	0	0
16.14	Other*	0	0	0	0	0

* Disclose type of coverage:

.....

17.1 Does the reporting entity include amounts recoverable on unauthorized reinsurance in Schedule F - Part 3 that is exempt from the statutory provision for unauthorized reinsurance? ..... Yes [ ] No [X]

Incurred but not reported losses on contracts in force prior to July 1, 1984, and not subsequently renewed are exempt from the statutory provision for unauthorized reinsurance. Provide the following information for this exemption:

17.11 Gross amount of unauthorized reinsurance in Schedule F - Part 3 exempt from the statutory provision for unauthorized reinsurance ..... $ 0

17.12 Unfunded portion of Interrogatory 17.11 ..... $ 0

17.13 Paid losses and loss adjustment expenses portion of Interrogatory 17.11..... $ 0

17.14 Case reserves portion of Interrogatory 17.11 ..... $ 0

17.15 Incurred but not reported portion of Interrogatory 17.11 ..... $ 0

17.16 Unearned premium portion of Interrogatory 17.11 ..... $ 0

17.17 Contingent commission portion of Interrogatory 17.11 ..... $ 0

GENERAL INTERROGATORIES

PART 2 - PROPERTY AND CASUALTY INTERROGATORIES

18.1	Do you act as a custodian for health savings accounts?	Yes [ ] No [X]
18.2	If yes, please provide the amount of custodial funds held as of the reporting date.	$ 0
18.3	Do you act as an administrator for health savings accounts?	Yes [ ] No [X]
18.4	If yes, please provide the balance of funds administered as of the reporting date.	$ 0
19.	Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states?	Yes [X] No [ ]
19.1	If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity?	Yes [ ] No [ ]

FIVE-YEAR HISTORICAL DATA

Show amounts in whole dollars only, no cents; show percentages to one decimal place, i.e. 17.6.

		1 2025	2 2024	3 2023	4 2022	5 2021
	Gross Premiums Written (Page 8, Part 1B Cols. 1, 2 & 3)					
1.	Liability lines (Lines 11, 16, 17, 18 & 19)	3,577,067,711	3,574,591,668	3,330,080,482	3,067,839,092	2,813,141,020
2.	Property lines (Lines 1, 2, 9, 12, 21 & 26)	1,636,037,215	1,648,620,777	1,493,940,385	1,211,702,957	1,085,548,488
3.	Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27)	3,123,899,194	2,956,363,987	2,734,498,809	2,326,912,155	2,013,983,062
4.	All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34)	194,310,197	169,965,501	115,329,221	112,745,314	85,191,344
5.	Nonproportional reinsurance lines (Lines 31, 32 & 33)	61,507,973	56,981,984	44,203,602	23,143,625	20,675,999
6.	Total (Line 35)	8,592,822,291	8,406,523,917	7,718,052,499	6,742,343,143	6,018,539,914
	Net Premiums Written (Page 8, Part 1B, Col. 6)					
7.	Liability lines (Lines 11, 16, 17, 18 & 19)	3,255,961,520	3,227,191,404	2,999,156,400	2,782,739,371	2,557,611,495
8.	Property lines (Lines 1, 2, 9, 12, 21 & 26)	1,589,683,691	1,594,334,198	1,463,032,648	1,184,281,941	1,065,497,400
9.	Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27)	3,104,238,005	2,937,627,749	2,714,849,474	2,308,567,448	1,995,851,409
10.	All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34)	37,513,772	32,615,238	24,353,046	12,923,074	11,484,886
11.	Nonproportional reinsurance lines (Lines 31, 32 & 33)	61,507,157	56,981,984	44,203,602	23,143,625	20,675,999
12.	Total (Line 35)	8,048,904,146	7,848,750,573	7,245,595,170	6,311,655,459	5,651,121,189
	Statement of Income (Page 4)					
13	Net underwriting gain (loss) (Line 8)	704,974,721	481,266,569	(26,823,570)	77,558,193	161,916,536
14.	Net investment gain (loss) (Line 11)	1,426,305,563	1,326,715,453	1,207,522,455	1,054,413,615	1,202,786,532
15.	Total other income (Line 15)	9,779,816	5,124,856	10,277,050	2,790,586	5,574,967
16.	Dividends to policyholders (Line 17)	6,023,113	6,892,220	7,933,655	6,279,016	7,096,810
17.	Federal and foreign income taxes incurred (Line 19)	287,784,529	222,955,708	51,336,687	109,423,935	134,585,179
18.	Net income (Line 20)	1,847,252,458	1,583,258,950	1,131,705,593	1,019,059,444	1,228,596,046
	Balance Sheet Lines (Pages 2 and 3)					
19.	Total admitted assets excluding protected cell business (Page 2, Line 26, Col. 3)	25,283,691,293	23,458,343,700	22,327,643,925	20,878,511,280	20,198,219,187
20.	Premiums and considerations (Page 2, Col. 3)					
	20.1 In course of collection (Line 15.1)	913,902,811	846,913,558	901,166,305	759,735,814	698,423,028
	20.2 Deferred and not yet due (Line 15.2)	1,643,822,057	1,582,819,419	1,346,302,813	1,194,845,358	1,077,303,061
	20.3 Accrued retrospective premiums (Line 15.3)	9,691,172	8,445,638	8,555,356	12,477,288	12,173,865
21.	Total liabilities excluding protected cell business (Page 3, Line 26)	15,875,211,827	15,102,940,858	14,185,706,553	13,139,784,194	12,368,248,466
22.	Losses (Page 3, Line 1)	9,057,280,079	8,491,668,266	8,103,337,745	7,688,815,504	7,316,629,039
23.	Loss adjustment expenses (Page 3, Line 3)	1,864,979,727	1,808,025,817	1,726,185,928	1,632,290,905	1,579,274,263
24.	Unearned premiums (Page 3, Line 9)	3,774,015,871	3,690,770,819	3,423,014,817	2,967,625,596	2,668,067,637
25.	Capital paid up (Page 3, Lines 30 & 31)	25,000,000	25,000,000	25,000,000	25,000,000	25,000,000
26.	Surplus as regards policyholders (Page 3, Line 37)	9,408,479,466	8,355,402,843	8,141,937,373	7,738,727,086	7,829,970,720
	Cash Flow (Page 5)					
27.	Net cash from operations (Line 11)	2,382,007,810	2,292,304,542	1,909,915,534	1,638,063,726	1,862,422,871
	Risk-Based Capital Analysis					
28.	Total adjusted capital	9,408,479,466	8,355,402,843	8,141,937,373	7,738,727,086	7,829,970,720
29.	Authorized control level risk-based capital	1,980,442,779	1,899,363,563	1,756,427,318	1,646,425,755	1,587,930,928
	Percentage Distribution of Cash, Cash Equivalents and Invested Assets (Page 2, Col. 3) (Line divided by Page 2, Line 12, Col. 3) x100.0					
30.	Bonds (Line 1)	68.2	68.2	65.1	63.9	64.4
31.	Stocks (Lines 2.1 & 2.2)	22.1	21.9	22.9	24.3	24.3
32.	Mortgage loans on real estate (Lines 3.1 and 3.2)	0.0	0.0	0.0	0.0	0.0
33.	Real estate (Lines 4.1, 4.2 & 4.3)	0.0	0.0	0.0	0.0	0.0
34.	Cash, cash equivalents and short-term investments (Line 5)	3.4	2.1	3.2	1.9	1.7
35.	Contract loans (Line 6)	0.0	0.0	0.0	0.0	0.0
36.	Derivatives (Line 7)	0.0	0.0	0.0	0.0	0.0
37.	Other invested assets (Line 8)	6.0	7.3	8.4	9.6	9.5
38.	Receivables for securities (Line 9)	0.0	0.0	0.4	0.0	0.0
39.	Securities lending reinvested collateral assets (Line 10)	0.3	0.5	0.2	0.3	0.1
40.	Aggregate write-ins for invested assets (Line 11)	0.0	0.0	0.0	0.0	0.0
41.	Cash, cash equivalents and invested assets (Line 12)	100.0	100.0	100.0	100.0	100.0
	Investments in Parent, Subsidiaries and Affiliates					
42.	Affiliated bonds (Schedule D, Summary, Line 9 + 15, Col. 1)	0	0	0	0	0
43.	Affiliated preferred stocks (Schedule D, Summary, Line 22, Col. 1)	0	0	0	0	0
44.	Affiliated common stocks (Schedule D, Summary, Line 28, Col. 1)	4,897,123,987	4,501,102,069	4,481,568,251	4,494,132,694	4,378,366,303
45.	Affiliated mortgage loans on real estate	0	0	0	0	0
46.	All other affiliated	59,808,547	64,228,481	64,066,475	75,761,602	24,154,255
47.	Total of above Lines 42 to 46	4,956,932,534	4,565,330,550	4,545,634,726	4,569,894,296	4,402,520,558
48.	Total Investment in Parent included in Lines 42 to 46 above	0	0	0	0	0
49.	Percentage of investments in parent, subsidiaries and affiliates to surplus as regards policyholders (Line 47 above divided by Page 3, Col. 1, Line 37 x 100.0)	52.7	54.6	55.8	59.1	56.2

FIVE-YEAR HISTORICAL DATA

(Continued)

		1 2025	2 2024	3 2023	4 2022	5 2021
	Capital and Surplus Accounts (Page 4)					
50.	Net unrealized capital gains (losses) (Line 24)	256,411,683	(83,793,710)	(175,505,427)	60,487,462	346,163,178
51.	Dividends to stockholders (Line 35)	(1,146,000,000)	(1,302,000,000)	(572,000,000)	(1,220,000,000)	(897,000,000)
52.	Change in surplus as regards policyholders for the year (Line 38)	1,053,076,623	213,465,470	403,210,287	(91,243,634)	671,756,498
	Gross Losses Paid (Page 9, Part 2, Cols. 1 & 2)					
53.	Liability lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 17.3, 18.1, 18.2, 19.1, 19.2 & 19.3, 19.4)	1,987,422,733	1,954,208,156	1,823,407,857	1,676,715,796	1,460,430,726
54.	Property lines (Lines 1, 2, 9, 12, 21 & 26)	764,025,725	762,855,231	752,480,456	693,844,101	563,911,465
55.	Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27)	1,435,595,477	1,506,428,949	1,487,637,833	1,141,393,601	1,000,661,651
56.	All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34)	7,823,505	4,449,571	2,559,291	5,182,422	3,971,830
57.	Nonproportional reinsurance lines (Lines 31, 32 & 33)	33,823,676	21,347,205	7,809,621	20,626,125	17,558,487
58.	Total (Line 35)	4,228,691,117	4,249,289,112	4,073,895,058	3,537,762,046	3,046,534,160
	Net Losses Paid (Page 9, Part 2, Col. 4)					
59.	Liability lines (Lines 11, 16, 17, 18 & 19)	1,631,620,097	1,651,132,583	1,576,289,269	1,449,550,101	1,255,291,656
60.	Property lines (Lines 1, 2, 9, 12, 21 & 26)	713,170,323	748,774,817	742,070,612	683,186,643	552,470,744
61.	Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27)	1,415,957,925	1,491,233,877	1,475,778,006	1,131,145,920	989,148,605
62.	All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34)	8,057,395	4,139,007	3,200,723	5,548,368	3,890,596
63.	Nonproportional reinsurance lines (Lines 31, 32 & 33)	32,196,993	17,973,836	5,502,262	17,027,944	13,908,897
64.	Total (Line 35)	3,801,002,732	3,913,254,119	3,802,840,872	3,286,458,977	2,814,710,498
	Operating Percentages (Page 4) (Line divided by Page 4, Line 1) x 100.0					
65.	Premiums earned (Line 1)	100.0	100.0	100.0	100.0	100.0
66.	Losses incurred (Line 2)	54.8	56.7	62.1	60.7	57.7
67.	Loss expenses incurred (Line 3)	8.9	9.1	9.9	9.6	10.3
68.	Other underwriting expenses incurred (Line 4)	27.5	27.8	28.5	28.4	29.0
69.	Net underwriting gain (loss) (Line 8)	8.9	6.3	(0.4)	1.3	3.0
	Other Percentages					
70.	Other underwriting expenses to net premiums written (Page 4, Lines 4 + 5 - 15 divided by Page 8, Part 1B, Col. 6, Line 35 x 100.0)	27.0	26.8	26.6	27.1	27.9
71.	Losses and loss expenses incurred to premiums earned (Page 4, Lines 2 + 3 divided by Page 4, Line 1 x 100.0)	63.7	65.8	71.9	70.3	68.0
72.	Net premiums written to policyholders' surplus (Page 8, Part 1B, Col. 6, Line 35 divided by Page 3, Line 37, Col. 1 x 100.0)	85.5	93.9	89.0	81.6	72.2
	One Year Loss Development ($000 omitted)					
73.	Development in estimated losses and loss expenses incurred prior to current year (Schedule P - Part 2 - Summary, Line 12, Col. 11)	(177,774)	(120,478)	1,160	(81,980)	(84,086)
74.	Percent of development of losses and loss expenses incurred to policyholders' surplus of prior year end (Line 73 above divided by Page 4, Line 21, Col. 1 x 100.0)	(2.1)	(1.5)	0.0	(1.0)	(1.2)
	Two Year Loss Development ($000 omitted)					
75.	Development in estimated losses and loss expenses incurred two years before the current year and prior year (Schedule P, Part 2 - Summary, Line 12, Col. 12)	(203,384)	(90,482)	(123,994)	(151,510)	(91,720)
76.	Percent of development of losses and loss expenses incurred to reported policyholders' surplus of second prior year end (Line 75 above divided by Page 4, Line 21, Col. 2 x 100.0)	(2.5)	(1.2)	(1.6)	(2.1)	(1.3)

NOTE: If a party to a merger, have the two most recent years of this exhibit been restated due to a merger in compliance with the disclosure requirements of SSAP No. 3, Accounting Changes and Corrections of Errors? ..... Yes [ ] No [ ]

If no, please explain: .....

EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)

NAIC Group Code 3548 BUSINESS IN THE STATE OF Grand Total DURING THE YEAR 2025 NAIC Company Code 19038

Line of Business	Gross Premiums, Including Policy and Membership Fees, Less Return Premiums and Premiums on Policies not Taken		3	4	5	6	7	8	9	10	11	12
	1 Direct Premiums Written	2 Direct Premiums Earned	Dividends Paid or Credited to Policyholders on Direct Business	Direct Unearned Premium Reserves	Direct Losses Paid (deducting salvage)	Direct Losses Incurred	Direct Losses Unpaid	Direct Defense and Cost Containment Expense Paid	Direct Defense and Cost Containment Expense Incurred	Direct Defense and Cost Containment Expense Unpaid	Commissions and Brokerage Expenses	Taxes, Licenses and Fees
1. Fire	23,383,978	32,490,496	0	9,525,828	37,493,633	41,960,128	5,949,139	638,682	108,966	(307,325)	1,977,845	586,256
2.1 Allied lines	2,658,428	2,551,160	0	1,140,667	716,170	160,012	(105,986)	206,902	72,840	1,636	240,060	66,087
2.2 Multiple peril crop	0	0	0	0	0	0	0	0	0	0	0	0
2.3 Federal flood	0	0	0	0	0	0	0	0	0	0	0	0
2.4. Private crop	0	0	0	0	0	0	0	0	0	0	0	0
2.5 Private flood	0	0	0	0	0	0	0	0	0	0	0	0
3. Farmowners multiple peril	0	0	0	0	0	0	0	0	0	0	0	0
4. Homeowners multiple peril	16,616,443	16,290,085	0	8,602,806	5,290,297	5,962,036	5,429,729	112,902	28,854	209,028	2,925,116	535,115
5.1 Commercial multiple peril (non-liability portion)	176,371	82,773	0	103,410	55,947	52,365	(1,493)	2,969	9,956	7,696	15,955	4,507
5.2 Commercial multiple peril (liability portion)	0	0	0	0	13,810,018	14,711,370	17,715,915	11,926,116	8,935,772	18,667,302	0	0
6. Mortgage guaranty	0	0	0	0	0	0	0	0	0	0	0	0
8. Ocean marine	550	619	0	357	9,615	52	49,930	0	7	14	77	7
9.1 Inland marine	75,006	78,443	0	36,619	5,539	6,481	5,147	65	(158)	8	13,644	2,121
9.2 Pet insurance plans	0	0	0	0	0	0	0	0	0	0	0	0
10. Financial guaranty	0	0	0	0	0	0	0	0	0	0	0	0
11.1 Medical professional liability - occurrence	0	0	0	0	0	0	577	0	0	242	0	0
11.2 Medical professional liability - claims-made	0	0	0	0	0	(4)	1,142	0	0	11	0	0
12. Earthquake	23,020	22,414	0	11,427	0	(7)	14	0	2	0	3,381	661
13.1 Comprehensive (hospital and medical) ind (b)	0	0	0	0	0	0	0	0	0	0	0	0
13.2 Comprehensive (hospital and medical) group (b)	0	0	0	0	0	0	0	0	0	0	0	0
14. Credit A&H (group and Individual)	0	0	0	0	0	0	0	0	0	0	0	0
15.1 Vision only (b)	0	0	0	0	0	0	0	0	0	0	0	0
15.2 Dental only (b)	0	0	0	0	0	0	0	0	0	0	0	0
15.3 Disability income (b)	0	0	0	0	0	0	0	0	0	0	0	0
15.4 Medicare supplement (b)	0	0	0	0	0	0	0	0	0	0	0	0
15.5 Medicaid Title XIX (b)	0	0	0	0	0	0	0	0	0	0	0	0
15.6 Medicare Title XVIII (b)	0	0	0	0	0	0	0	0	0	0	0	0
15.7 Long-term care (b)	0	0	0	0	0	0	0	0	0	0	0	0
15.8 Federal employees health benefits plan (b)	0	0	0	0	0	0	0	0	0	0	0	0
15.9 Other health (b)	0	0	0	0	0	0	0	0	0	0	0	0
16. Workers' compensation	319,633,366	331,949,433	1,523,485	121,970,334	165,728,079	188,855,852	1,096,483,788	18,874,906	19,057,073	117,559,223	30,075,508	9,756,944
17.1 Other liability - occurrence	1,127,359	1,138,950	142	134,946	161,175,431	176,486,278	419,649,607	52,271,457	48,741,707	270,700,015	107,603	44,169
17.2 Other liability - claims-Made	1,438	1,438	0	0	2,350	(92,388)	(218,368)	92,556	318,273	280,231	0	0
17.3 Excess workers' compensation	0	0	0	0	2,052,690	447,600	49,495,091	93,298	33,465	2,599,490	0	0
18.1 Products liability - occurrence	330,403	330,403	0	0	18,084,849	18,996,222	99,147,779	14,828,575	13,904,881	107,302,292	0	6,568
18.2 Products liability - claims-made	0	0	0	0	0	2,978	34,569	0	2,465	15,625	0	0
19.1 Private passenger auto no-fault (personal injury protection)	0	0	0	0	7,703,241	348,213	175,566,805	38,862	20,518	1,639,636	0	0
19.2 Other private passenger auto liability	0	0	0	0	(1,747)	(9,163)	34,230	71	71	2	0	0
19.3 Commercial auto no-fault (personal injury protection)	0	0	0	0	797,162	(4,642)	23,841,633	5,438	(212)	138,399	0	101
19.4 Other commercial auto liability	0	0	0	0	4,950	(92,608)	(40,746)	15,587	2,162	41,540	0	0
21.1 Private passenger auto physical damage	0	0	0	0	1,938	1,942	34	0	0	1	0	0
21.2 Commercial auto physical damage	0	0	0	0	(315)	(354)	(26)	0	0	0	0	0
22. Aircraft (all perils)	0	0	0	0	689	695	103,024	4,229	4,249	40,332	0	0
23. Fidelity	950	1,981	0	1,408	(18,344)	(20,583)	1,035	0	(36)	(2)	253	342
24. Surety	156,795,475	114,700,170	0	184,719,253	(215,546)	13,347,533	46,335,384	17,443	407,156	3,663,561	23,829,081	3,457,126
26. Burglary and theft	7,184	7,256	0	3,409	471	492	(193)	282	137	(60)	686	486
27. Boiler and machinery	0	0	0	0	0	0	0	0	0	0	0	0
28. Credit	0	0	0	0	0	0	0	0	0	0	0	0
29. International	0	0	0	0	0	0	0	0	0	0	0	0
30. Warranty	0	0	0	0	0	0	0	0	0	0	0	0
31. Reins nonproportional assumed property	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
32. Reins nonproportional assumed liability	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
33. Reins nonproportional assumed financial lines	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business	0	0	0	0	0	0	0	0	0	0	0	0
35. Total (a)	520,829,970	499,645,621	1,523,627	326,250,466	412,697,116	461,120,501	1,939,477,760	99,130,339	91,648,147	522,558,895	59,189,208	14,460,491
DETAILS OF WRITE-INS												
3401.												
3402.												
3403.												
3498. Summary of remaining write-ins for Line 34 from overflow page	0	0	0	0	0	0	0	0	0	0	0	0
3499. Totals (Lines 3401 through 3403 plus 3498)(Line 34 above)	0	0	0	0	0	0	0	0	0	0	0	0

(a) Finance and service charges not included in Lines 1 to 35 $ 365,774

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products 0 and number of persons insured under indemnity only products 0 .

SCHEDULE F - PART 1

Assumed Reinsurance as of December 31, Current Year ($000 Omitted)

1	2	3	4	5	Reinsurance On		8	9	10	11	12	13	14	15
					6	7								
ID Number	NAIC Company Code	Name of Reinsured	Domiciliary Jurisdiction	Assumed Premium	Paid Losses and Loss Adjustment Expenses	Known Case Losses and LAE	Cols. 6 + 7	Contingent Commissions Payable	Assumed Premiums Receivable	Unearned Premium	Funds Held By or Deposited With Reinsured Companies	Letters of Credit Posted	Amount of Assets Pledged or Compensating Balances to Secure Letters of Credit	Amount of Assets Pledged or Collateral Held in Trust
Affiliates - U.S. intercompany pooling														
06-0566050	25658	TRAVELERS INDEMNITY COMPANY	CT	8,048,773	364,208	3,992,135	4,356,343	76,246	2,578,252	3,774,016	0	0	0	0
0199999. Affiliates - U.S. intercompany pooling				8,048,773	364,208	3,992,135	4,356,343	76,246	2,578,252	3,774,016	0	0	0	0
Affiliates - U.S. non-pool - other														
06-0907370	31194	TRAVELERS CASUALTY AND SURETY OF AMERICA	CT	131	0	0	0	0	(10,836)	0	0	0	0	0
0399999. Affiliates - U.S. non-pool - other				131	0	0	0	0	(10,836)	0	0	0	0	0
0499999. Total - U.S. non-pool				131	0	0	0	0	(10,836)	0	0	0	0	0
0799999. Total - other (non-U.S.)				0	0	0	0	0	0	0	0	0	0	0
0899999. Total - affiliates				8,048,904	364,208	3,992,135	4,356,343	76,246	2,567,416	3,774,016	0	0	0	0
Other U.S. unaffiliated insurers														
06-0237820	20699	ACE PROPERTY & CASUALTY INSURANCE CO	PA	0	0	400	400	0	0	0	0	0	0	0
00-0000000	00000	AEGEN INTERNATIONAL INCORPORATED	NY	0	0	30	30	0	0	0	0	0	0	0
13-5124990	19380	AMERICAN HOME ASSURANCE COMPANY	NY	0	0	68	68	0	0	0	0	0	0	0
23-2088429	90859	CIGNA WORLDWIDE INSURANCE COMPANY	DE	0	0	68	68	0	0	0	0	0	0	0
00-0000000	00000	FULTON PROTECTION & INDEMNITY SYNDICATE	NY	0	0	701	701	0	0	0	0	0	0	0
13-2673100	22039	GENERAL REINSURANCE CORPORATION	DE	0	0	643	643	0	0	0	0	0	0	0
74-1296673	22489	HIGHLANDS INSURANCE COMPANY	TX	0	0	5	5	0	0	0	0	0	0	0
25-1149494	19437	LEXINGTON INSURANCE COMPANY	DE	0	0	1	1	0	0	0	0	0	0	0
13-4924125	10227	MUNICH REINSURANCE AMERICA INC	DE	0	0	710	710	0	0	0	0	0	0	0
56-1285899	39926	SELECTIVE INSURANCE CO OF THE SOUTHEAST	IN	0	0	0	0	0	0	0	0	0	0	0
13-1675535	25364	SWISS REINSURANCE AMERICA CORPORATION	NY	0	0	166	166	0	0	0	0	0	0	0
13-5616275	19453	TRANSATLANTIC REINSURANCE COMPANY	NY	0	0	6	6	0	0	0	0	0	0	0
0999999. Total other U.S. unaffiliated insurers				0	0	2,798	2,798	0	0	0	0	0	0	0
Pools, associations or other similar facilities - mandatory pools														
AA-9991300	00000	ALABAMA INS UNDERWRITING ASSOC (AIUA)	AL	639	0	16	16	0	0	687	0	0	0	0
AA-9991201	00000	CALIFORNIA FAIR PLAN	CA	(1)	0	0	0	0	0	0	0	0	0	0
AA-9991202	00000	CONNECTICUT FAIR PLAN	CT	72	0	5	5	0	0	40	0	0	0	0
AA-9991203	00000	DELAWARE FAIR PLAN	DE	16	0	0	0	0	0	9	0	0	0	0
AA-9991204	00000	DISTRICT OF COLUMBIA FAIR PLAN	DC	13	0	1	1	0	0	7	0	0	0	0
42-0941910	15775	IOWA FAIR PLAN	IA	19	0	0	0	0	0	10	0	0	0	0
AA-9991209	00000	KANSAS FAIR PLAN	KS	377	0	36	36	0	0	195	0	0	0	0
AA-9992055	00000	MS RESIDENTIAL PROPERTY INS UND ASSOC	MS	94	0	2	2	0	0	24	0	0	0	0
AA-9991212	00000	MARYLAND FAIR PLAN	MD	38	0	14	14	0	0	21	0	0	0	0
AA-9991217	00000	MISSOURI FAIR PLAN	MO	48	0	5	5	0	0	26	0	0	0	0
AA-9991218	00000	NEW JERSEY FAIR PLAN	NJ	185	0	10	10	0	0	95	0	0	0	0
AA-9991304	00000	NORTH CAROLINA BEACH PLAN	NC	5,419	0	213	213	0	0	2,825	0	0	0	0
AA-9991304	00000	NORTH CAROLINA COASTAL PLAN	NC	8,175	0	479	479	0	0	4,490	0	0	0	0
AA-9991221	00000	NORTH CAROLINA FAIR PLAN	NC	6,671	0	564	564	0	0	3,286	0	0	0	0
AA-9991222	00000	OHIO FAIR PLAN	OH	320	0	27	27	0	0	173	0	0	0	0
AA-9991223	00000	OREGON FAIR PLAN	OR	0	0	3	3	0	0	8	0	0	0	0
AA-9991224	00000	PENNSYLVANIA FAIR PLAN	PA	199	0	41	41	0	0	103	0	0	0	0
AA-9991225	00000	RHODE ISLAND FAIR PLAN	RI	636	0	123	123	0	0	378	0	0	0	0
57-0629683	34134	SOUTH CAROLINA WIND & HAIL UNDERWR ASSOC	SC	147	0	0	0	0	0	684	0	0	0	0
AA-9991227	00000	WASHINGTON FAIR PLAN	WA	16	0	0	0	0	0	7	0	0	0	0
AA-9991228	00000	WEST VIRGINIA FAIR PLAN	WV	3	0	0	0	0	0	2	0	0	0	0
1099999. Total pools, associations or other similar facilities - mandatory pools				23,087	0	1,539	1,539	0	0	13,072	0	0	0	0
Pools, associations or other similar facilities - voluntary pools														
AA-9995010	00000	ANI-NUCLEAR ENERGY LIABILITY INS ASSOC	CT	0	0	0	0	0	0	0	0	0	0	0
AA-9995048	00000	AMERICAN OFFSHORE INSURANCE SYNDICATE	NY	0	0	0	0	0	0	0	110	0	0	0
AA-9995026	00000	CARPENTER MGMT CORP (TREATY)	NY	0	0	1,769	1,769	0	0	0	0	0	0	0
AA-9995022	00000	EXCESS & CASUALTY REINSURANCE ASSOC	NY	0	1,443	15,784	17,228	0	0	0	0	0	0	0
AA-9995087	00000	RAILROAD INSURANCE UNDERWRITERS	NY	0	0	52	52	0	0	0	52	0	0	0
AA-9995043	00000	UNITED STATES AIRCRAFT INSURANCE GROUP	NY	0	0	6,415	6,415	0	0	0	0	0	0	14,070

SCHEDULE F - PART 1

Assumed Reinsurance as of December 31, Current Year ($000 Omitted)

1	2	3	4	5	Reinsurance On		8	9	10	11	12	13	14	15
					6	7								
ID Number	NAIC Company Code	Name of Reinsured	Domiciliary Jurisdiction	Assumed Premium	Paid Losses and Loss Adjustment Expenses	Known Case Losses and LAE	Cols. 6 + 7	Contingent Commissions Payable	Assumed Premiums Receivable	Unearned Premium	Funds Held By or Deposited With Reinsured Companies	Letters of Credit Posted	Amount of Assets Pledged or Compensating Balances to Secure Letters of Credit	Amount of Assets Pledged or Collateral Held in Trust
1199999. Total pools, associations or other similar facilities - voluntary pools				0	1,443	24,020	25,464	0	0	0	162	0	0	14,070
1299999. Total - pools and associations				23,087	1,443	25,560	27,003	0	0	13,072	162	0	0	14,070
Other non-U.S. insurers														
AA-3190234	.00000	AMERICAN INTL UNDERWRITERS OVERSEAS LTD	BMU	0	0	223	223	0	0	0	0	0	0	0
AA-1361004	.00000	BAVARIA ASSICURAZIONI	ITA	0	0	0	0	0	0	0	0	0	0	0
AA-1840615	.00000	MAPFRE SA	ESP	0	0	0	0	0	0	0	0	0	0	0
AA-1240051	.00000	QBE EUROPE NV/SA	BEL	0	0	0	0	0	0	0	0	0	0	0
AA-1320158	.00000	SCOR S.E.	FRA	0	0	6	6	0	2	0	6	0	0	0
AA-1360210	.00000	SOCIETA ITALO AMERICANA ASSIC E RIASS	ITA	0	0	0	0	0	0	0	0	0	0	0
AA-1930003	.00000	TERRITORY INSURANCE OFFICE	AUS	0	0	22	22	0	0	0	0	0	0	0
AA-1360255	.00000	UNIPOL ASSICURAZIONI S.P.A.	ITA	1	53	0	53	0	0	0	0	0	0	0
1399999. Total other non-U.S. insurers				1	54	252	305	0	2	0	6	0	0	0
9999999 Totals				8,071,992	365,705	4,020,744	4,386,449	76,246	2,567,418	3,787,088	168	0	0	14,070

SCHEDULE F - PART 2

Premium Portfolio Reinsurance Effected or (Canceled) during Current Year

1 ID Number	2 NAIC Com-pany Code	3 Name of Company	4 Date of Contract	5 Original Premium	6 Reinsurance Premium

NONE

SCHEDULE F - PART 3

Ceded Reinsurance as of December 31, Current Year ($000 Omitted)

1	2	3	4	5	6	Reinsurance Recoverable On									16	Reinsurance Payable		19	20
						7	8	9	10	11	12	13	14	15		17	18		
ID Number	NAIC Company Code	Name of Reinsurer	Domiciliary Jurisdiction	Special Code	Reinsurance Premiums Ceded	Paid Losses	Paid LAE	Known Case Loss Reserves	Known Case LAE Reserves	IBNR Loss Reserves	IBNR LAE Reserves	Unearned Premiums	Contingent Commissions	Columns 7 through 14 Totals	Amount in Dispute included in Column 15	Ceded Balances Payable	Other Amounts Due to Reinsurers	Net Amount Recoverable From Reinsurers Cols. 15 - [17 + 18]	Funds Held by Company Under Reinsurance Treaties
Authorized - affiliates - U.S. intercompany pooling																			
06-0566050	25658	TRAVELERS INDEMNITY COMPANY	CT		387,122	38,582	0	1,026,253	161,571	894,611	575,800	161,152	1,347	2,859,316	0	84,686	0	2,774,630	0
0199999. Total authorized - affiliates - U.S. intercompany pooling					387,122	38,582	0	1,026,253	161,571	894,611	575,800	161,152	1,347	2,859,316	0	84,686	0	2,774,630	0
Authorized - affiliates - U.S. non-pool - other																			
06-0907370	31194	TRAVELERS CASUALTY AND SURETY OF AMERICA	CT		156,796	217	0	4,607	294	41,769	6,602	184,721	944	239,153	0	0	0	239,153	0
0399999. Total authorized - affiliates - U.S. non-pool - other					156,796	217	0	4,607	294	41,769	6,602	184,721	944	239,153	0	0	0	239,153	0
0499999. Total authorized - affiliates - U.S. non-pool					156,796	217	0	4,607	294	41,769	6,602	184,721	944	239,153	0	0	0	239,153	0
0799999. Total authorized - affiliates - other (non-U.S.)					0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
0899999. Total authorized - affiliates					543,918	38,799	0	1,030,860	161,865	936,381	582,401	345,872	2,291	3,098,469	0	84,686	0	3,013,783	0
1499999. Total authorized excluding Protected Cells (Sum of 0899999, 0999999, 1099999, 1199999 and 1299999)					543,918	38,799	0	1,030,860	161,865	936,381	582,401	345,872	2,291	3,098,469	0	84,686	0	3,013,783	0
1899999. Total unauthorized - affiliates - U.S. non-pool					0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
2199999. Total unauthorized - affiliates - other (non-U.S.)					0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
2299999. Total unauthorized - affiliates					0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
2899999. Total unauthorized excluding Protected Cells (Sum of 2299999, 2399999, 2499999, 2599999 and 2699999)					0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
3299999. Total certified - affiliates - U.S. non-pool					0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
3599999. Total certified - affiliates - other (non-U.S.)					0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
3699999. Total certified - affiliates					0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
4299999. Total certified excluding Protected Cells (Sum of 3699999, 3799999, 3899999, 3999999 and 4099999)					0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
4699999. Total reciprocal jurisdiction - affiliates - U.S. non-pool					0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
4999999. Total reciprocal jurisdiction - affiliates - other (non-U.S.)					0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
5099999. Total reciprocal jurisdiction - affiliates					0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
5699999. Total reciprocal jurisdiction excluding Protected Cells (Sum of 5099999, 5199999, 5299999, 5399999 and 5499999)					0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
5799999. Total authorized, unauthorized, reciprocal jurisdiction and certified excluding Protected Cells (Sum of 1499999, 2899999, 4299999 and 5699999)					543,918	38,799	0	1,030,860	161,865	936,381	582,401	345,872	2,291	3,098,469	0	84,686	0	3,013,783	0
5899999. Total Protected Cells (Sum of 1399999, 2799999, 4199999 and 5599999)					0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
9999999 Totals					543,918	38,799	0	1,030,860	161,865	936,381	582,401	345,872	2,291	3,098,469	0	84,686	0	3,013,783	0

SCHEDULE F - PART 3 (Continued)

Ceded Reinsurance as of December 31, Current Year ($000 Omitted)

(Credit Risk)

ID Number From Col. 1	Name of Reinsurer From Col. 3	Collateral				25	26	27	Ceded Reinsurance Credit Risk								
		21	22	23	24				28	29	30	31	32	33	34	35	36
		Multiple Beneficiary Trusts	Letters of Credit	Issuing or Confirming Bank Reference Number	Single Beneficiary Trusts & Other Allowable Collateral	Total Funds Held, Payables & Collateral	Net Recoverable Net of Funds Held & Collateral	Applicable Sch. F Penalty (Col. 78)	Total Amount Recoverable from Reinsurers Less Penalty (Cols. 15-27)	Stressed Recoverable (Col. 28 * 120%)	Reinsurance Payable & Funds Held (Cols. 17+18+20; but not in excess of Col. 29)	Stressed Net Recoverable (Cols. 29-30)	Total Collateral (Cols. 21+22 + 24, not in Excess of Col. 31)	Stressed Net Recoverable Net of Collateral Offsets (Cols. 31-32)	Reinsurer Designation Equivalent	Credit Risk on Collateralized Recoverables (Col. 32 * Factor Applicable to Reinsurer Designation Equivalent in Col. 34)	Credit Risk on Un-collateralized Recoverables (Col. 33 * Factor Applicable to Reinsurer Designation Equivalent in Col. 34)
Authorized - affiliates - U.S. intercompany pooling																	
06-0566050 ..	TRAVELERS INDEMNITY COMPANY	0	0		0	84,686	2,774,630	0	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
0199999. Total authorized - affiliates - U.S. intercompany pooling		0	0	XXX	0	84,686	2,774,630	0	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
Authorized - affiliates - U.S. non-pool - other																	
06-0907370 ..	TRAVELERS CASUALTY AND SURETY OF AMERICA	0	0		0	0	239,153	0	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
0399999. Total authorized - affiliates - U.S. non-pool - other		0	0	XXX	0	0	239,153	0	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
0499999. Total authorized - affiliates - U.S. non-pool		0	0	XXX	0	0	239,153	0	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
0799999. Total authorized - affiliates - other (non-U.S.)		0	0	XXX	0	0	0	0	0	0	0	0	0	0	XXX	0	0
0899999. Total authorized - affiliates		0	0	XXX	0	84,686	3,013,783	0	0	0	0	0	0	0	XXX	0	0
1499999. Total authorized excluding Protected Cells (Sum of 0899999, 0999999, 1099999, 1199999 and 1299999)		0	0	XXX	0	84,686	3,013,783	0	0	0	0	0	0	0	XXX	0	0
1899999. Total unauthorized - affiliates - U.S. non-pool		0	0	XXX	0	0	0	0	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
2199999. Total unauthorized - affiliates - other (non-U.S.)		0	0	XXX	0	0	0	0	0	0	0	0	0	0	XXX	0	0
2299999. Total unauthorized - affiliates		0	0	XXX	0	0	0	0	0	0	0	0	0	0	XXX	0	0
2899999. Total unauthorized excluding Protected Cells (Sum of 2299999, 2399999, 2499999, 2599999 and 2699999)		0	0	XXX	0	0	0	0	0	0	0	0	0	0	XXX	0	0
3299999. Total certified - affiliates - U.S. non-pool		0	0	XXX	0	0	0	0	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
3599999. Total certified - affiliates - other (non-U.S.)		0	0	XXX	0	0	0	0	0	0	0	0	0	0	XXX	0	0
3699999. Total certified - affiliates		0	0	XXX	0	0	0	0	0	0	0	0	0	0	XXX	0	0
4299999. Total certified excluding Protected Cells (Sum of 3699999, 3799999, 3899999, 3999999 and 4099999)		0	0	XXX	0	0	0	0	0	0	0	0	0	0	XXX	0	0
4699999. Total reciprocal jurisdiction - affiliates - U.S. non-pool		0	0	XXX	0	0	0	0	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
4999999. Total reciprocal jurisdiction - affiliates - other (non-U.S.)		0	0	XXX	0	0	0	0	0	0	0	0	0	0	XXX	0	0
5099999. Total reciprocal jurisdiction - affiliates		0	0	XXX	0	0	0	0	0	0	0	0	0	0	XXX	0	0
5699999. Total reciprocal jurisdiction excluding Protected Cells (Sum of 5099999, 5199999, 5299999, 5399999 and 5499999)		0	0	XXX	0	0	0	0	0	0	0	0	0	0	XXX	0	0
5799999. Total authorized, unauthorized, reciprocal jurisdiction and certified excluding Protected Cells (Sum of 1499999, 2899999, 4299999 and 5699999)		0	0	XXX	0	84,686	3,013,783	0	0	0	0	0	0	0	XXX	0	0
5899999. Total Protected Cells (Sum of 1399999, 2799999, 4199999 and 5599999)		0	0	XXX	0	0	0	0	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
9999999 Totals		0	0	XXX	0	84,686	3,013,783	0	0	0	0	0	0	0	XXX	0	0

SCHEDULE F - PART 3 (Continued)

Ceded Reinsurance as of December 31, Current Year ($000 Omitted)

(Aging of Ceded Reinsurance)

ID Number From Col. 1	Name of Reinsurer From Col. 3	Reinsurance Recoverable on Paid Losses and Paid Loss Adjustment Expenses							44	45	46	47	48	49	50	51	52	53
		37	Overdue					43										
			38	39	40	41	42											
		Current	1 - 29 Days	30 - 90 Days	91 - 120 Days	Over 120 Days	Total Overdue Cols. 38+39 +40+41	Total Due Cols. 37+42 (In total should equal Cols. 7+8)	Total Recoverable on Paid Losses & LAE Amounts in Dispute Included in Col. 43	Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts in Dispute Included in Cols. 40 & 41	Total Recoverable on Paid Losses & LAE Amounts Not in Dispute (Cols 43-44)	Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts Not in Dispute (Cols. 40 + 41 - 45)	Amounts Received Prior 90 Days	Percentage Overdue Col. 42/Col. 43	Percentage of Amounts More Than 90 Days Overdue Not in Dispute (Col. 47/[Cols. 46+48])	Percentage More Than 120 Days Overdue (Col. 41/ Col. 43)	Is the Amount in Col. 50 Less Than 20%? (Yes or No)	Amounts in Col. 47 for Reinsurers with Values Less Than 20% in Col. 50
Authorized - affiliates - U.S. intercompany pooling																		
06-0566050 ..	TRAVELERS INDEMNITY COMPANY	38,582	0	0	0	0	0	38,582	0	0	38,582	0	0	0.0	0.0	0.0	YES	0
0199999. Total authorized - affiliates - U.S. intercompany pooling		38,582	0	0	0	0	0	38,582	0	0	38,582	0	0	0.0	0.0	0.0	XXX	0
Authorized - affiliates - U.S. non-pool - other																		
06-0907370 ..	TRAVELERS CASUALTY AND SURETY OF AMERICA	217	0	0	0	0	0	217	0	0	217	0	0	0.0	0.0	0.0	YES	0
0399999. Total authorized - affiliates - U.S. non-pool - other		217	0	0	0	0	0	217	0	0	217	0	0	0.0	0.0	0.0	XXX	0
0499999. Total authorized - affiliates - U.S. non-pool		217	0	0	0	0	0	217	0	0	217	0	0	0.0	0.0	0.0	XXX	0
0799999. Total authorized - affiliates - other (non-U.S.)		0	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	XXX	0
0899999. Total authorized - affiliates		38,799	0	0	0	0	0	38,799	0	0	38,799	0	0	0.0	0.0	0.0	XXX	0
1499999. Total authorized excluding Protected Cells (Sum of 0899999, 0999999, 1099999, 1199999 and 1299999)		38,799	0	0	0	0	0	38,799	0	0	38,799	0	0	0.0	0.0	0.0	XXX	0
1899999. Total unauthorized - affiliates - U.S. non-pool		0	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	XXX	0
2199999. Total unauthorized - affiliates - other (non-U.S.)		0	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	XXX	0
2299999. Total unauthorized - affiliates		0	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	XXX	0
2899999. Total unauthorized excluding Protected Cells (Sum of 2299999, 2399999, 2499999, 2599999 and 2699999)		0	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	XXX	0
3299999. Total certified - affiliates - U.S. non-pool		0	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	XXX	0
3599999. Total certified - affiliates - other (non-U.S.)		0	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	XXX	0
3699999. Total certified - affiliates		0	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	XXX	0
4299999. Total certified excluding Protected Cells (Sum of 3699999, 3799999, 3899999, 3999999 and 4099999)		0	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	XXX	0
4699999. Total reciprocal jurisdiction - affiliates - U.S. non-pool		0	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	XXX	0
4999999. Total reciprocal jurisdiction - affiliates - other (non-U.S.)		0	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	XXX	0
5099999. Total reciprocal jurisdiction - affiliates		0	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	XXX	0
5699999. Total reciprocal jurisdiction excluding Protected Cells (Sum of 5099999, 5199999, 5299999, 5399999 and 5499999)		0	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	XXX	0
5799999. Total authorized, unauthorized, reciprocal jurisdiction and certified excluding Protected Cells (Sum of 1499999, 2899999, 4299999 and 5699999)		38,799	0	0	0	0	0	38,799	0	0	38,799	0	0	0.0	0.0	0.0	XXX	0
5899999. Total Protected Cells (Sum of 1399999, 2799999, 4199999 and 5599999)		0	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	XXX	0
9999999 Totals		38,799	0	0	0	0	0	38,799	0	0	38,799	0	0	0.0	0.0	0.0	XXX	0

SCHEDULE F - PART 3 (Continued)

Ceded Reinsurance as of December 31, Current Year ($000 Omitted)
(Provision for Reinsurance for Certified Reinsurers)

ID Number From Col. 1	Name of Reinsurer From Col. 3	Provision for Certified Reinsurance														
		54	55	56	57	58	59	60	61	62	63	64	65	Complete if Col. 52 = "No"; Otherwise Enter 0			69
														66	67	68	
		Certified Reinsurer Rating (1 through 6)	Effective Date of Certified Reinsurer Rating	Percent Collateral Required for Full Credit (0% through 100%)	Catastrophe Recoverables Qualifying for Collateral Deferral	Net Recoverables Subject to Collateral Requirements for Full Credit (Col. 19 - Col. 57)	Dollar Amount of Collateral Required (Col. 56 * Col. 58)	Percent of Collateral Provided for Net Recoverables Subject to Collateral Requirements ([Col. 20 + Col. 21 + Col. 22 + Col. 24] / Col. 58)	Percent Credit Allowed on Net Recoverables Subject to Collateral Requirements (Col. 60 / Col. 56, not to exceed 100%)	20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts in Dispute (Col. 45 * 20%)	Amount of Credit Allowed for Net Recoverables (Col. 57 + [Col. 58 * Col. 61])	Provision for Reinsurance with Certified Reinsurers Due to Collateral Deficiency (Col. 19 - Col. 63)	20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts Not in Dispute (Col. 47 * 20%)	Total Collateral Provided (Col. 20 + Col. 21 + Col. 22 + Col. 24, not to Exceed Col. 63)	Net Unsecured Recoverable for Which Credit is Allowed (Col. 63 - Col. 66)	20% of Amount in Col. 67	Provision for Overdue Reinsurance Ceded to Certified Reinsurers (Greater of [Col. 62 + Col. 65] or Col.68; not to Exceed Col. 63)
Authorized - affiliates - U.S. intercompany pooling																	
06-0566050 ..	TRAVELERS INDEMNITY COMPANY	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
0199999. Total authorized - affiliates - U.S. intercompany pooling				XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
Authorized - affiliates - U.S. non-pool - other																	
06-0907370 ..	TRAVELERS CASUALTY AND SURETY OF AMERICA	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
0399999. Total authorized - affiliates - U.S. non-pool - other				XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
0499999. Total authorized - affiliates - U.S. non-pool				XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
0799999. Total authorized - affiliates - other (non-U.S.)				XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
0899999. Total authorized - affiliates				XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
1499999. Total authorized excluding Protected Cells (Sum of 0899999, 0999999, 1099999, 1199999 and 1299999)				XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
1899999. Total unauthorized - affiliates - U.S. non-pool				XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
2199999. Total unauthorized - affiliates - other (non-U.S.)				XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
2299999. Total unauthorized - affiliates				XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
2899999. Total unauthorized excluding Protected Cells (Sum of 2299999, 2399999, 2499999, 2599999 and 2699999)				XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
3299999. Total certified - affiliates - U.S. non-pool				XXX	0	0	0	XXX	XXX	0	0	0	0	0	0	0	0
3599999. Total certified - affiliates - other (non-U.S.)				XXX	0	0	0	XXX	XXX	0	0	0	0	0	0	0	0
3699999. Total certified - affiliates				XXX	0	0	0	XXX	XXX	0	0	0	0	0	0	0	0
4299999. Total certified excluding Protected Cells (Sum of 3699999, 3799999, 3899999, 3999999 and 4099999)				XXX	0	0	0	XXX	XXX	0	0	0	0	0	0	0	0
4699999. Total reciprocal jurisdiction - affiliates - U.S. non-pool				XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
4999999. Total reciprocal jurisdiction - affiliates - other (non-U.S.)				XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
5099999. Total reciprocal jurisdiction - affiliates				XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
5699999. Total reciprocal jurisdiction excluding Protected Cells (Sum of 5099999, 5199999, 5299999, 5399999 and 5499999)				XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
5799999. Total authorized, unauthorized, reciprocal jurisdiction and certified excluding Protected Cells (Sum of 1499999, 2899999, 4299999 and 5699999)				XXX	0	0	0	XXX	XXX	0	0	0	0	0	0	0	0
5899999. Total Protected Cells (Sum of 1399999, 2799999, 4199999 and 5599999)				XXX	0	0	0	XXX	XXX	0	0	0	0	0	0	0	0
9999999 Totals				XXX	0	0	0	XXX	XXX	0	0	0	0	0	0	0	0

SCHEDULE F - PART 3 (Continued)

Ceded Reinsurance as of December 31, Current Year ($000 Omitted)
(Total Provision for Reinsurance)

ID Number From Col. 1	Name of Reinsurer From Col. 3	70	Provision for Unauthorized Reinsurance		Provision for Overdue Authorized and Reciprocal Jurisdiction Reinsurance		Total Provision for Reinsurance			
			71	72	73 Complete if Col. 52 = "Yes"; Otherwise Enter 0	74 Complete if Col. 52 = "No"; Otherwise Enter 0	75	76	77	78
		20% of Recoverable on Paid Losses & LAE Over 90 Days past Due Amounts Not in Dispute (Col. 47 * 20%)	Provision for Reinsurance with Unauthorized Reinsurers Due to Collateral Deficiency (Col. 26)	Provision for Overdue Reinsurance from Unauthorized Reinsurers and Amounts in Dispute (Col. 70 + 20% of the Amount in Col. 16)	20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts Not in Dispute + 20% of Amounts in Dispute ([Col. 47 * 20%] + [Col. 45 * 20%])	Greater of 20% of Net Recoverable Net of Funds Held & Collateral, or 20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due (Greater of Col. 26 * 20% or Cols. [40 + 41] * 20%)	Provision for Amounts Ceded to Authorized and Reciprocal Jurisdiction Reinsurers (Cols. 73 + 74)	Provision for Amounts Ceded to Unauthorized Reinsurers (Cols. 71 + 72 Not in Excess of Col. 15)	Provision for Amounts Ceded to Certified Reinsurers (Cols. 64 + 69)	Total Provision for Reinsurance (Cols. 75 + 76 + 77)
Authorized - affiliates - U.S. intercompany pooling										
06-0566050 ..	TRAVELERS INDEMNITY COMPANY	0	XXX	XXX	0	0	0	XXX	XXX	0
0199999. Total authorized - affiliates - U.S. intercompany pooling		0	XXX	XXX	0	0	0	XXX	XXX	0
Authorized - affiliates - U.S. non-pool - other										
06-0907370 ..	TRAVELERS CASUALTY AND SURETY OF AMERICA	0	XXX	XXX	0	0	0	XXX	XXX	0
0399999. Total authorized - affiliates - U.S. non-pool - other		0	XXX	XXX	0	0	0	XXX	XXX	0
0499999. Total authorized - affiliates - U.S. non-pool		0	XXX	XXX	0	0	0	XXX	XXX	0
0799999. Total authorized - affiliates - other (non-U.S.)		0	XXX	XXX	0	0	0	XXX	XXX	0
0899999. Total authorized - affiliates		0	XXX	XXX	0	0	0	XXX	XXX	0
1499999. Total authorized excluding Protected Cells (Sum of 0899999, 0999999, 1099999, 1199999 and 1299999)		0	XXX	XXX	0	0	0	XXX	XXX	0
1899999. Total unauthorized - affiliates - U.S. non-pool		0	0	0	XXX	XXX	XXX	0	XXX	0
2199999. Total unauthorized - affiliates - other (non-U.S.)		0	0	0	XXX	XXX	XXX	0	XXX	0
2299999. Total unauthorized - affiliates		0	0	0	XXX	XXX	XXX	0	XXX	0
2899999. Total unauthorized excluding Protected Cells (Sum of 2299999, 2399999, 2499999, 2599999 and 2699999)		0	0	0	XXX	XXX	XXX	0	XXX	0
3299999. Total certified - affiliates - U.S. non-pool		XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0
3599999. Total certified - affiliates - other (non-U.S.)		XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0
3699999. Total certified - affiliates		XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0
4299999. Total certified excluding Protected Cells (Sum of 3699999, 3799999, 3899999, 3999999 and 4099999)		XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0
4699999. Total reciprocal jurisdiction - affiliates - U.S. non-pool		0	XXX	XXX	0	0	0	XXX	XXX	0
4999999. Total reciprocal jurisdiction - affiliates - other (non-U.S.)		0	XXX	XXX	0	0	0	XXX	XXX	0
5099999. Total reciprocal jurisdiction - affiliates		0	XXX	XXX	0	0	0	XXX	XXX	0
5699999. Total reciprocal jurisdiction excluding Protected Cells (Sum of 5099999, 5199999, 5299999, 5399999 and 5499999)		0	XXX	XXX	0	0	0	XXX	XXX	0
5799999. Total authorized, unauthorized, reciprocal jurisdiction and certified excluding Protected Cells (Sum of 1499999, 2899999, 4299999 and 5699999)		0	0	0	0	0	0	0	0	0
5899999. Total Protected Cells (Sum of 1399999, 2799999, 4199999 and 5599999)		0	0	0	0	0	0	0	0	0
9999999 Totals		0	0	0	0	0	0	0	0	0

SCHEDULE F - PART 4

Issuing or Confirming Banks for Letters of Credit from Schedule F, Part 3 ($000 Omitted)

1 Issuing or Confirming Bank Reference Number Used in Col. 23 of Sch F Part 3	2 Letters of Credit Code	3 American Bankers Association (ABA) Routing Number	4 Issuing or Confirming Bank Name	5 Letters of Credit Amount
			NONE	
Total				

SCHEDULE F - PART 5

Interrogatories for Schedule F, Part 3 (000 Omitted)

A. Report the five largest provisional commission rates included in the cedant's reinsurance treaties. The commission rate to be reported is by contract with ceded premium in excess of $50,000:

	1 Name of Reinsurer	2 Commission Rate	3 Ceded Premium
1.		0.000	0
2.		0.000	0
3.		0.000	0
4.		0.000	0
5.		0.000	0

B. Report the five largest reinsurance recoverables reported in Schedule F, Part 3, Column 15, due from any one reinsurer (based on the total recoverables, Schedule F, Part 3,Line 9999999, Column 15), the amount of ceded premium, and indicate whether the recoverables are due from an affiliated insurer.

	1 Name of Reinsurer	2 Total Recoverables	3 Ceded Premiums	4 Affiliated
6.	TRAVELERS INDEMNITY COMPANY	2,859,316	387,122	Yes [X] No [ ]
7.	TRAVELERS CASUALTY AND SURETY OF AMERICA	239,153	156,796	Yes [X] No [ ]
8.		0	0	Yes [ ] No [ ]
9.		0	0	Yes [ ] No [ ]
10.		0	0	Yes [ ] No [ ]

NOTE: Disclosure of the five largest provisional commission rates should exclude mandatory pools and joint underwriting associations.

SCHEDULE F - PART 6

Restatement of Balance Sheet to Identify Net Credit for Reinsurance

		1 As Reported (Net of Ceded)	2 Restatement Adjustments	3 Restated (Gross of Ceded)
	ASSETS (Page 2, Col. 3)			
1.	Cash and invested assets (Line 12)	22,217,780,629	0	22,217,780,629
2.	Premiums and considerations (Line 15)	2,567,416,040	0	2,567,416,040
3.	Reinsurance recoverable on loss and loss adjustment expense payments (Line 16.1)	38,798,957	(38,798,957)	0
4.	Funds held by or deposited with reinsured companies (Line 16.2)	168,440	0	168,440
5.	Other assets	459,527,226	0	459,527,226
6.	Net amount recoverable from reinsurers	0	3,013,783,253	3,013,783,253
7.	Protected cell assets (Line 27)	0	0	0
8.	Totals (Line 28)	25,283,691,293	2,974,984,295	28,258,675,588
	LIABILITIES (Page 3)			
9.	Losses and loss adjustment expenses (Lines 1 through 3)	11,287,965,019	2,711,507,111	13,999,472,131
10.	Taxes, expenses, and other obligations (Lines 4 through 8)	534,335,429	2,290,620	536,626,049
11.	Unearned premiums (Line 9)	3,774,015,871	345,872,414	4,119,888,285
12.	Advance premiums (Line 10)	116	0	116
13.	Dividends declared and unpaid (Line 11.1 and 11.2)	9,981,491	0	9,981,491
14.	Ceded reinsurance premiums payable (net of ceding commissions (Line 12)	84,685,850	(84,685,850)	0
15.	Funds held by company under reinsurance treaties (Line 13)	0	0	0
16.	Amounts withheld or retained by company for account of others (Line 14)	6,859,473	0	6,859,473
17.	Provision for reinsurance (Line 16)	0	0	0
18.	Other liabilities	177,368,577	0	177,368,577
19.	Total liabilities excluding protected cell business (Line 26)	15,875,211,827	2,974,984,295	18,850,196,122
20.	Protected cell liabilities (Line 27)	0	0	0
21.	Surplus as regards policyholders (Line 37)	9,408,479,466	XXX	9,408,479,466
22.	Totals (Line 38)	25,283,691,293	2,974,984,295	28,258,675,588

NOTE: Is the restatement of this exhibit the result of grossing up balances ceded to affiliates under 100 percent reinsurance or pooling arrangements? ..... Yes [X] No [ ]

If yes, give full explanation: The Company participates in the Travelers Reinsurance Pool, an intercompany reinsurance pooling arrangement (see Note 26). Under the terms of the reinsurance agreement, the property-casualty underwriting risks of the participants are reinsured with The Travelers Indemnity Company. After the reinsurance from/to third parties and other affiliates, the business retained is reinsured from The Travelers Indemnity Company to the other participants on a pro rata basis. A significant portion of the reinsurance ceded balances of the Company are attributable to this pooling arrangement.

Schedule H - Part 1 - Analysis of Underwriting Operations

N O N E

Schedule H - Part 2 - Reserves and Liabilities

N O N E

Schedule H - Part 3 - Test of Prior Year's Claim Reserves and Liabilities

N O N E

Schedule H - Part 4 - Reinsurance

N O N E

Schedule H - Part 5 - Health Claims

N O N E

SCHEDULE P - ANALYSIS OF LOSSES AND LOSS EXPENSES

SCHEDULE P - PART 1 - SUMMARY

($000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments								12
				Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10	11	
	1	2	3	4	5	6	7	8	9			
	Direct and Assumed	Ceded	Net (1 - 2)	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Salvage and Subrogation Received	Total Net Paid Cols (4 - 5 + 6 - 7 + 8 - 9)	Number of Claims Reported Direct and Assumed
1. Prior	XXX	XXX	XXX	167,197	32,526	52,002	7,300	22,271	309	732	201,335	XXX
2. 2016	4,685,709	335,112	4,350,597	2,271,049	130,862	178,638	7,859	229,956	2,242	123,423	2,538,679	XXX
3. 2017	4,857,299	301,256	4,556,043	2,703,361	168,928	187,325	7,851	242,914	1,067	218,289	2,955,755	XXX
4. 2018	5,105,472	312,158	4,793,314	2,818,429	149,504	199,473	6,939	256,311	1,199	229,789	3,116,570	XXX
5. 2019	5,383,199	367,914	5,015,285	2,874,355	132,440	207,149	5,965	269,465	562	160,196	3,212,002	XXX
6. 2020	5,549,191	402,832	5,146,360	2,643,567	173,870	160,353	4,621	240,567	854	132,218	2,865,142	XXX
7. 2021	5,897,672	435,462	5,462,210	2,989,684	185,944	172,842	5,091	267,062	2,005	177,388	3,236,548	XXX
8. 2022	6,498,709	470,263	6,028,446	3,351,578	193,036	168,725	5,734	286,076	798	198,913	3,606,810	XXX
9. 2023	7,336,379	540,446	6,795,933	3,283,842	123,253	141,716	5,104	293,031	1,385	188,310	3,588,847	XXX
10. 2024	8,232,074	648,198	7,583,875	2,824,962	95,470	90,618	3,778	285,214	1,310	169,046	3,100,236	XXX
11. 2025	8,650,599	685,369	7,965,230	1,810,894	49,836	38,102	1,285	229,599	2,027	96,056	2,025,447	XXX
12. Totals	XXX	XXX	XXX	27,738,917	1,435,670	1,596,943	61,527	2,622,466	13,758	1,694,360	30,447,372	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23	24	25
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR						
	13	14	15	16	17	18	19	20	21	22			
	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Salvage and Subrog-ation Anticipated	Total Net Losses and Expenses Unpaid	Number of Claims Outstand-ing Direct and Assumed
1. Prior	1,053,694	279,439	1,011,264	108,907	131,106	13,364	290,297	34,686	167,303	1,449	2,528	2,215,818	115,960
2. 2016	84,292	11,992	59,481	3,112	7,163	170	10,240	158	5,263	(7)	927	151,013	428
3. 2017	76,383	11,969	85,245	4,452	7,615	253	11,813	219	6,729	(8)	1,310	170,901	533
4. 2018	103,379	9,301	90,107	3,296	11,708	324	14,581	(192)	14,870	(10)	2,065	221,927	2,647
5. 2019	137,388	8,163	115,572	8,881	15,199	472	17,587	306	20,748	50	3,141	288,621	3,023
6. 2020	144,094	11,279	166,167	15,396	16,772	341	26,123	1,235	13,733	49	5,138	338,589	2,928
7. 2021	231,249	33,960	219,976	18,974	24,913	353	36,943	2,184	22,290	(19)	9,277	479,920	2,573
8. 2022	324,481	18,230	357,182	36,743	40,979	796	54,816	2,461	36,375	(35)	16,387	755,639	4,853
9. 2023	501,232	42,096	580,239	37,651	61,429	2,353	99,651	2,107	60,638	(65)	33,532	1,219,048	9,735
10. 2024	640,309	67,577	1,087,052	59,130	62,804	1,901	152,591	3,480	64,607	(83)	57,916	1,875,359	17,888
11. 2025	850,438	72,343	2,168,388	167,443	54,456	2,274	229,662	5,814	151,989	1,632	137,742	3,205,426	51,915
12. Totals	4,146,941	566,349	5,940,674	463,986	434,143	22,601	944,303	52,458	564,546	2,954	269,962	10,922,260	212,483

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred /Premiums Earned)			Nontabular Discount		34	Net Balance Sheet Reserves After Discount	
	26	27	28	29	30	31	32	33		35	36
	Direct and Assumed	Ceded	Net	Direct and Assumed	Ceded	Net	Loss	Loss Expense	Inter-Company Pooling Participation Percentage	Losses Unpaid	Loss Expenses Unpaid
1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	1,676,611	539,206
2. 2016	2,846,082	156,390	2,689,692	60.7	46.7	61.8	0	0	20.4	128,668	22,345
3. 2017	3,321,385	194,730	3,126,655	68.4	64.6	68.6	0	0	20.4	145,207	25,694
4. 2018	3,508,857	170,360	3,338,497	68.7	54.6	69.6	0	0	20.4	180,890	41,037
5. 2019	3,657,462	156,839	3,500,622	67.9	42.6	69.8	0	0	20.4	235,916	52,705
6. 2020	3,411,377	207,645	3,203,732	61.5	51.5	62.3	0	0	20.4	283,586	55,003
7. 2021	3,964,959	248,491	3,716,468	67.2	57.1	68.0	0	0	20.4	398,291	81,629
8. 2022	4,620,213	257,764	4,362,449	71.1	54.8	72.4	0	0	20.4	626,690	128,948
9. 2023	5,021,779	213,884	4,807,895	68.5	39.6	70.7	0	0	20.4	1,001,725	217,323
10. 2024	5,208,157	232,563	4,975,595	63.3	35.9	65.6	0	0	20.4	1,600,655	274,704
11. 2025	5,533,528	302,655	5,230,873	64.0	44.2	65.7	0	0	20.4	2,779,040	426,386
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	9,057,280	1,864,980

Note: Parts 2 and 4 are gross of all discounting, including tabular discounting. Part 1 is gross of only nontabular discounting, which is reported in Columns 32 and 33 of Part 1. The tabular discount, if any, is reported in the Notes to Financial Statements which will reconcile Part 1 with Parts 2 and 4.

SCHEDULE P - PART 2 - SUMMARY

Years in Which Losses Were Incurred	INCURRED NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END ($000 OMITTED)										DEVELOPMENT	
	1 2016	2 2017	3 2018	4 2019	5 2020	6 2021	7 2022	8 2023	9 2024	10 2025	11 One Year	12 Two Year
1. Prior	5,577,824	5,498,700	5,462,026	5,447,200	5,458,341	5,483,807	5,486,791	5,526,038	5,534,660	5,566,315	31,654	40,277
2. 2016	2,596,766	2,574,709	2,547,083	2,544,588	2,528,359	2,501,992	2,488,562	2,472,875	2,462,257	2,464,451	2,195	(8,423)
3. 2017	XXX	3,003,109	3,009,428	3,000,132	2,926,990	2,919,998	2,912,891	2,900,088	2,888,034	2,886,120	(1,914)	(13,968)
4. 2018	XXX	XXX	3,132,291	3,174,403	3,116,262	3,099,098	3,102,950	3,093,596	3,080,004	3,077,688	(2,317)	(15,908)
5. 2019	XXX	XXX	XXX	3,159,196	3,226,726	3,228,904	3,238,594	3,253,348	3,226,211	3,221,376	(4,835)	(31,972)
6. 2020	XXX	XXX	XXX	XXX	3,215,539	3,154,332	3,090,919	3,044,847	2,995,802	2,958,100	(37,702)	(86,747)
7. 2021	XXX	XXX	XXX	XXX	XXX	3,495,066	3,480,510	3,468,412	3,466,606	3,436,562	(30,044)	(31,850)
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX	4,002,650	4,045,823	4,059,810	4,047,941	(11,869)	2,118
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	4,520,314	4,491,478	4,463,404	(28,074)	(56,910)
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	4,730,276	4,635,407	(94,869)	XXX
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	4,862,211	XXX	XXX
12. Totals											(177,774)	(203,384)

SCHEDULE P - PART 3 - SUMMARY

Years in Which Losses Were Incurred	CUMULATIVE PAID NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END ($000 OMITTED)										11 Number of Claims Closed With Loss Payment	12 Number of Claims Closed Without Loss Payment
	1 2016	2 2017	3 2018	4 2019	5 2020	6 2021	7 2022	8 2023	9 2024	10 2025		
1. Prior	000	939,364	1,605,750	2,103,251	2,376,646	2,610,860	2,846,991	3,036,475	3,217,539	3,396,912	XXX	XXX
2. 2016	961,489	1,488,902	1,767,317	1,978,681	2,095,662	2,179,354	2,237,545	2,266,885	2,292,270	2,310,966	XXX	XXX
3. 2017	XXX	1,186,778	1,830,030	2,145,308	2,313,714	2,460,021	2,570,487	2,640,918	2,683,497	2,713,907	XXX	XXX
4. 2018	XXX	XXX	1,241,653	1,926,462	2,213,994	2,437,662	2,616,016	2,737,833	2,817,439	2,861,458	XXX	XXX
5. 2019	XXX	XXX	XXX	1,242,873	1,934,203	2,272,029	2,547,047	2,748,317	2,872,716	2,943,099	XXX	XXX
6. 2020	XXX	XXX	XXX	XXX	1,228,482	1,822,380	2,112,233	2,354,900	2,526,378	2,625,429	XXX	XXX
7. 2021	XXX	XXX	XXX	XXX	XXX	1,413,628	2,190,747	2,534,887	2,793,192	2,971,491	XXX	XXX
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX	1,594,718	2,593,029	3,032,908	3,321,533	XXX	XXX
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,858,676	2,852,732	3,297,201	XXX	XXX
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,867,434	2,816,332	XXX	XXX
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,797,875	XXX	XXX

SCHEDULE P - PART 4 - SUMMARY

Years in Which Losses Were Incurred	BULK AND IBNR RESERVES ON NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END ($000 OMITTED)									
	1 2016	2 2017	3 2018	4 2019	5 2020	6 2021	7 2022	8 2023	9 2024	10 2025
1. Prior	2,957,109	2,369,536	2,003,981	1,760,462	1,638,464	1,569,236	1,480,861	1,424,751	1,337,042	1,234,132
2. 2016	1,067,608	635,228	421,757	296,867	225,352	162,994	124,897	103,142	84,864	72,651
3. 2017	XXX	1,185,293	696,432	475,794	319,258	241,219	176,043	142,724	113,204	98,773
4. 2018	XXX	XXX	1,236,308	742,591	487,234	337,716	249,097	182,445	133,021	108,952
5. 2019	XXX	XXX	XXX	1,271,713	757,457	515,722	354,600	254,679	173,665	133,314
6. 2020	XXX	XXX	XXX	XXX	1,448,049	897,920	594,245	394,506	272,102	183,173
7. 2021	XXX	XXX	XXX	XXX	XXX	1,441,811	828,013	544,676	366,410	242,940
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX	1,707,982	870,724	579,386	379,878
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,893,957	1,030,713	647,846
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	2,048,521	1,185,313
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	2,234,059

SCHEDULE P - PART 1A - HOMEOWNERS/FARMOWNERS

($000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments								12
				Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10	11	
	1	2	3	4	5	6	7	8	9			
	Direct and Assumed	Ceded	Net (1 - 2)	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Salvage and Subrogation Received	Total Net Paid Cols (4 - 5 + 6 - 7 + 8 - 9)	Number of Claims Reported Direct and Assumed
1. Prior	XXX	XXX	XXX	506	0	268	0	28	0	11	803	XXX
2. 2016	712,180	14,236	697,944	311,799	273	10,346	2	47,923	0	7,976	369,793	30,356
3. 2017	739,378	12,908	726,470	448,181	1,309	10,785	9	50,754	0	54,710	508,402	35,637
4. 2018	778,891	12,333	766,557	474,928	788	12,231	12	53,016	0	60,063	539,376	39,247
5. 2019	846,918	27,843	819,074	486,194	1,770	11,234	13	55,132	0	13,401	550,777	37,904
6. 2020	962,333	23,044	939,289	618,976	31,951	11,399	10	55,806	0	11,278	654,221	45,756
7. 2021	1,094,746	29,720	1,065,025	714,940	20,700	13,583	8	62,877	0	12,723	770,692	48,520
8. 2022	1,266,244	32,621	1,233,623	840,031	466	15,008	9	71,672	0	13,467	926,237	49,001
9. 2023	1,472,929	41,822	1,431,107	991,696	1,259	15,192	6	79,430	0	11,345	1,085,053	56,199
10. 2024	1,649,263	56,426	1,592,837	913,804	279	13,187	4	79,865	0	8,102	1,006,573	49,372
11. 2025	1,769,454	58,598	1,710,856	661,122	74	8,788	1	63,040	0	2,363	732,876	31,652
12. Totals	XXX	XXX	XXX	6,462,178	58,868	122,021	73	619,543	0	195,440	7,144,802	XXX

Years in Which Premiums Were Earned and Losses Were Incurred	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23	24	25
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR						
	13	14	15	16	17	18	19	20	21	22			
	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Salvage and Subrog-ation Anticipated	Total Net Losses and Expenses Unpaid	Number of Claims Outstand-ing Direct and Assumed
1. Prior	599	0	488	0	96	0	907	0	482	0	14	2,572	30
2. 2016	296	0	262	0	23	0	30	0	47	0	9	657	3
3. 2017	490	0	669	0	55	0	63	0	248	0	37	1,526	15
4. 2018	536	0	426	1	43	0	81	1	240	0	43	1,324	14
5. 2019	1,227	92	497	148	217	0	52	0	515	0	74	2,267	33
6. 2020	1,883	162	1,892	(17)	341	0	158	1	406	0	201	4,533	25
7. 2021	5,228	1,408	(1,865)	(1,269)	657	0	175	0	1,900	0	699	5,958	125
8. 2022	7,830	688	4,493	663	1,326	0	1,914	0	2,260	0	2,062	16,472	147
9. 2023	18,570	(3)	14,267	31	2,184	5	2,826	3	5,369	0	7,696	43,181	345
10. 2024	47,352	251	45,838	62	3,412	4	3,664	8	6,052	0	12,648	105,993	809
11. 2025	149,825	122	242,764	1,009	4,953	1	2,240	8	25,696	0	20,120	424,339	2,694
12. Totals	233,836	2,720	309,732	628	13,307	11	12,110	20	43,215	0	43,603	608,822	4,240

Years in Which Premiums Were Earned and Losses Were Incurred	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred /Premiums Earned)			Nontabular Discount		34	Net Balance Sheet Reserves After Discount	
	26	27	28	29	30	31	32	33		35	36
	Direct and Assumed	Ceded	Net	Direct and Assumed	Ceded	Net	Loss	Loss Expense	Inter-Company Pooling Participation Percentage	Losses Unpaid	Loss Expenses Unpaid
1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	1,087	1,485
2. 2016	370,724	275	370,449	52.1	1.9	53.1	0	0	20.4	558	99
3. 2017	511,246	1,317	509,928	69.1	10.2	70.2	0	0	20.4	1,160	366
4. 2018	541,501	801	540,700	69.5	6.5	70.5	0	0	20.4	960	364
5. 2019	555,068	2,024	553,044	65.5	7.3	67.5	0	0	20.4	1,483	784
6. 2020	690,860	32,106	658,754	71.8	139.3	70.1	0	0	20.4	3,630	904
7. 2021	797,496	20,847	776,649	72.8	70.1	72.9	0	0	20.4	3,224	2,733
8. 2022	944,535	1,826	942,709	74.6	5.6	76.4	0	0	20.4	10,973	5,500
9. 2023	1,129,534	1,300	1,128,234	76.7	3.1	78.8	0	0	20.4	32,810	10,371
10. 2024	1,113,174	608	1,112,566	67.5	1.1	69.8	0	0	20.4	92,877	13,116
11. 2025	1,158,430	1,215	1,157,215	65.5	2.1	67.6	0	0	20.4	391,459	32,880
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	540,220	68,601

SCHEDULE P - PART 1B - PRIVATE PASSENGER AUTO LIABILITY/MEDICAL

($000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments								12
				Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10	11	
	1	2	3	4	5	6	7	8	9			
	Direct and Assumed	Ceded	Net (1 - 2)	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Salvage and Subrogation Received	Total Net Paid Cols (4 - 5 + 6 - 7 + 8 - 9)	Number of Claims Reported Direct and Assumed
1. Prior	XXX	XXX	XXX	3,457	1,635	71	0	101	0	17	1,993	XXX
2. 2016	497,723	3,829	493,894	332,651	1,946	20,664	17	45,504	172	6,307	396,685	48,702
3. 2017	576,501	4,641	571,861	378,621	3,071	22,764	27	50,523	246	7,541	448,563	54,123
4. 2018	635,865	5,464	630,401	389,306	2,791	23,962	13	53,865	273	8,641	464,056	52,594
5. 2019	661,886	4,572	657,315	400,695	2,049	24,325	38	59,515	161	8,316	482,288	50,916
6. 2020	652,858	4,207	648,651	313,274	1,437	19,009	26	45,936	134	6,821	376,622	35,739
7. 2021	694,956	3,978	690,978	413,349	1,836	23,932	25	57,493	146	9,359	492,766	45,466
8. 2022	749,514	4,083	745,431	481,522	1,995	25,806	37	59,565	133	9,714	564,730	51,174
9. 2023	830,556	4,269	826,288	479,303	2,084	23,702	15	60,383	123	10,753	561,166	50,924
10. 2024	914,598	4,873	909,724	377,196	1,739	13,313	10	59,365	127	9,498	447,998	47,822
11. 2025	929,457	5,420	924,037	181,039	931	3,637	2	47,261	120	5,552	230,883	38,575
12. Totals	XXX	XXX	XXX	3,750,414	21,514	201,185	209	539,510	1,635	82,519	4,467,750	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23	24	25
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR						
	13	14	15	16	17	18	19	20	21	22			
	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Salvage and Subrog-ation Anticipated	Total Net Losses and Expenses Unpaid	Number of Claims Outstand-ing Direct and Assumed
1. Prior	66,878	47,469	17,640	10,735	754	2	158	12	717	(3)	49	27,931	196
2. 2016	254	0	54	1	78	0	16	1	99	(1)	25	501	31
3. 2017	1,071	758	22	2	101	0	20	0	148	(1)	32	601	48
4. 2018	1,139	0	84	21	352	0	30	1	283	(2)	56	1,867	98
5. 2019	1,799	19	232	9	600	1	108	1	457	(3)	84	3,170	161
6. 2020	2,857	14	1,128	16	771	0	342	4	594	(4)	94	5,661	211
7. 2021	7,491	5	3,973	41	1,968	1	1,795	3	1,486	(9)	207	16,673	537
8. 2022	20,421	34	12,653	137	4,345	10	3,833	2	3,441	(21)	492	44,531	1,253
9. 2023	45,307	107	38,014	144	9,229	16	9,894	64	7,836	(47)	1,173	109,997	2,855
10. 2024	90,272	214	102,859	124	10,393	8	18,845	111	8,284	(72)	2,486	230,269	6,159
11. 2025	127,037	130	268,841	1,739	4,645	3	28,766	167	27,909	(32)	6,708	455,190	15,187
12. Totals	364,527	48,751	445,501	12,969	33,236	41	63,808	367	51,255	(192)	11,406	896,390	26,736

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred /Premiums Earned)			Nontabular Discount		34	Net Balance Sheet Reserves After Discount	
	26	27	28	29	30	31	32	33		35	36
	Direct and Assumed	Ceded	Net	Direct and Assumed	Ceded	Net	Loss	Loss Expense	Inter-Company Pooling Participation Percentage	Losses Unpaid	Loss Expenses Unpaid
1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	26,313	1,617
2. 2016	399,322	2,137	397,186	80.2	55.8	80.4	0	0	20.4	308	193
3. 2017	453,268	4,105	449,164	78.6	88.4	78.5	0	0	20.4	332	269
4. 2018	469,021	3,097	465,923	73.8	56.7	73.9	0	0	20.4	1,202	665
5. 2019	487,733	2,275	485,458	73.7	49.8	73.9	0	0	20.4	2,003	1,166
6. 2020	383,911	1,628	382,283	58.8	38.7	58.9	0	0	20.4	3,955	1,706
7. 2021	511,487	2,048	509,439	73.6	51.5	73.7	0	0	20.4	11,418	5,255
8. 2022	611,587	2,327	609,261	81.6	57.0	81.7	0	0	20.4	32,903	11,628
9. 2023	673,669	2,505	671,163	81.1	58.7	81.2	0	0	20.4	83,070	26,927
10. 2024	680,528	2,261	678,267	74.4	46.4	74.6	0	0	20.4	192,794	37,475
11. 2025	689,135	3,061	686,073	74.1	56.5	74.2	0	0	20.4	394,009	61,181
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	748,308	148,083

SCHEDULE P - PART 1C - COMMERCIAL AUTO/TRUCK LIABILITY/MEDICAL

($000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments								12
				Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10	11	
	1	2	3	4	5	6	7	8	9			
	Direct and Assumed	Ceded	Net (1 - 2)	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Salvage and Subrogation Received	Total Net Paid Cols (4 - 5 + 6 - 7 + 8 - 9)	Number of Claims Reported Direct and Assumed
1. Prior	XXX	XXX	XXX	1,738	647	250	25	240	1	(28)	1,554	XXX
2. 2016	338,554	19,256	319,298	229,480	15,453	26,327	2,863	22,732	377	1,523	259,845	20,642
3. 2017	355,725	15,789	339,936	246,570	10,959	27,284	2,563	22,757	91	1,771	282,997	20,633
4. 2018	393,694	12,746	380,948	278,340	7,584	29,518	2,149	23,677	3	1,779	321,800	21,561
5. 2019	432,188	14,740	417,448	313,915	9,432	31,437	1,752	24,064	12	1,986	358,219	21,238
6. 2020	454,049	17,543	436,507	219,229	6,469	23,698	1,034	17,278	12	1,919	252,690	14,066
7. 2021	472,998	18,226	454,772	247,448	8,590	26,478	1,321	21,981	15	2,004	285,981	14,839
8. 2022	494,868	19,416	475,451	237,458	9,496	24,850	1,599	22,688	15	1,951	273,885	16,254
9. 2023	536,758	19,817	516,941	188,723	6,599	20,078	1,518	22,260	9	1,915	222,935	17,166
10. 2024	604,509	21,810	582,699	117,246	2,831	9,157	1,003	20,870	7	1,775	143,432	17,923
11. 2025	671,535	27,795	643,740	43,588	1,069	2,398	236	14,610	20	1,267	59,270	16,524
12. Totals	XXX	XXX	XXX	2,123,735	79,131	221,474	16,066	213,157	562	17,864	2,462,607	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23	24	25
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR						
	13	14	15	16	17	18	19	20	21	22			
	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Salvage and Subrog-ation Anticipated	Total Net Losses and Expenses Unpaid	Number of Claims Outstand-ing Direct and Assumed
1. Prior	18,863	14,399	5,562	(388)	340	8	582	48	1,069	(4)	9	12,352	107
2. 2016	1,333	7	1,660	23	157	23	152	(39)	27	(1)	7	3,316	12
3. 2017	3,509	1,746	2,297	(2)	292	16	238	32	61	(1)	9	4,607	22
4. 2018	3,960	2	3,154	(7)	677	95	308	14	241	0	10	8,235	45
5. 2019	10,676	974	5,034	96	1,292	(16)	716	33	338	0	14	16,970	71
6. 2020	12,098	257	11,611	319	1,512	28	1,088	88	188	0	29	25,805	84
7. 2021	20,560	619	17,623	741	2,359	(44)	1,979	245	618	0	51	41,578	198
8. 2022	49,179	2,192	41,015	1,838	4,747	89	4,068	415	1,488	(1)	84	95,964	511
9. 2023	90,251	4,383	81,069	1,992	9,575	493	7,445	837	3,237	0	184	183,871	1,125
10. 2024	101,446	4,043	179,010	6,455	8,984	471	16,445	1,184	5,663	0	413	299,396	2,158
11. 2025	82,376	1,880	333,356	18,116	5,662	295	31,195	1,759	16,001	7	1,450	446,533	5,149
12. Totals	394,252	30,502	681,391	29,183	35,595	1,458	64,216	4,616	28,930	0	2,259	1,138,625	9,482

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred /Premiums Earned)			Nontabular Discount		34	Net Balance Sheet Reserves After Discount	
	26	27	28	29	30	31	32	33		35	36
	Direct and Assumed	Ceded	Net	Direct and Assumed	Ceded	Net	Loss	Loss Expense	Inter-Company Pooling Participation Percentage	Losses Unpaid	Loss Expenses Unpaid
1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	10,413	1,939
2. 2016	281,868	18,706	263,161	83.3	97.1	82.4	0	0	20.4	2,963	353
3. 2017	303,008	15,404	287,604	85.2	97.6	84.6	0	0	20.4	4,063	544
4. 2018	339,876	9,841	330,034	86.3	77.2	86.6	0	0	20.4	7,118	1,116
5. 2019	387,471	12,282	375,189	89.7	83.3	89.9	0	0	20.4	14,640	2,330
6. 2020	286,702	8,207	278,495	63.1	46.8	63.8	0	0	20.4	23,133	2,672
7. 2021	339,044	11,486	327,559	71.7	63.0	72.0	0	0	20.4	36,823	4,755
8. 2022	385,492	15,644	369,848	77.9	80.6	77.8	0	0	20.4	86,164	9,800
9. 2023	422,638	15,833	406,805	78.7	79.9	78.7	0	0	20.4	164,945	18,926
10. 2024	458,821	15,994	442,827	75.9	73.3	76.0	0	0	20.4	269,959	29,437
11. 2025	529,185	23,383	505,802	78.8	84.1	78.6	0	0	20.4	395,736	50,797
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	1,015,958	122,667

SCHEDULE P - PART 1D - WORKERS' COMPENSATION
(EXCLUDING EXCESS WORKERS' COMPENSATION)

($000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments								12
				Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10	11	
	1	2	3	4	5	6	7	8	9			
	Direct and Assumed	Ceded	Net (1 - 2)	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Salvage and Subrogation Received	Total Net Paid Cols (4 - 5 + 6 - 7 + 8 - 9)	Number of Claims Reported Direct and Assumed
1. Prior	XXX	XXX	XXX	60,147	12,571	7,080	624	(632)	67	171	53,333	XXX
2. 2016	938,344	121,694	816,650	360,154	59,142	44,014	3,124	(2,605)	192	9,817	339,105	30,115
3. 2017	915,688	99,695	815,993	350,626	44,439	41,712	2,062	2,693	196	9,205	348,333	29,086
4. 2018	901,245	97,843	803,401	355,923	49,311	42,347	2,035	4,993	196	8,794	351,720	29,393
5. 2019	882,071	92,994	789,078	354,001	46,132	42,713	2,165	8,315	171	10,257	356,560	28,720
6. 2020	786,953	90,229	696,723	294,548	41,726	34,457	1,874	9,301	148	5,221	294,560	22,511
7. 2021	748,396	81,324	667,072	287,929	36,975	34,831	1,733	12,244	74	4,604	296,224	21,189
8. 2022	795,964	89,238	706,726	267,627	36,064	33,593	2,038	12,797	80	3,763	275,836	22,676
9. 2023	798,784	83,774	715,010	254,446	32,309	31,008	1,639	14,620	79	1,928	266,047	21,442
10. 2024	794,564	79,554	715,010	195,365	20,630	24,556	1,269	14,656	62	951	212,616	20,731
11. 2025	767,133	75,237	691,897	90,811	10,318	11,273	434	11,649	52	85	102,929	18,947
12. Totals	XXX	XXX	XXX	2,871,576	389,615	347,586	18,996	88,031	1,317	54,795	2,897,264	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23	24	25
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR						
	13	14	15	16	17	18	19	20	21	22			
	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Salvage and Subrog-ation Anticipated	Total Net Losses and Expenses Unpaid	Number of Claims Outstand-ing Direct and Assumed
1. Prior	786,237	178,293	571,673	48,290	60,918	4,594	64,579	2,230	40,229	(128)	1,445	1,290,359	3,190
2. 2016	70,040	11,893	35,736	2,275	5,106	159	5,718	120	2,385	(5)	571	104,544	188
3. 2017	58,182	9,230	49,909	2,542	4,578	61	6,783	72	2,632	(6)	834	110,184	215
4. 2018	56,069	7,915	52,627	1,284	5,455	100	7,260	47	3,181	(8)	1,073	115,254	270
5. 2019	70,523	4,439	60,698	2,027	5,822	65	8,413	(65)	4,369	(10)	1,777	143,369	370
6. 2020	69,768	8,111	60,440	1,574	6,062	61	9,131	211	4,445	(10)	2,386	139,899	381
7. 2021	100,865	23,389	73,352	3,740	7,630	167	11,074	395	6,306	(11)	3,964	171,547	514
8. 2022	91,528	9,448	83,326	3,476	8,995	320	12,420	261	9,191	(13)	5,306	191,968	769
9. 2023	130,539	15,430	100,797	5,037	12,258	397	19,090	370	14,671	(18)	7,681	256,140	1,208
10. 2024	125,904	13,809	148,573	9,192	15,888	683	20,925	315	12,078	(12)	8,962	299,380	2,028
11. 2025	108,498	12,484	274,321	21,750	21,983	1,066	28,897	653	22,074	192	10,019	419,627	5,877
12. Totals	1,668,155	294,442	1,511,452	101,188	154,694	7,671	194,288	4,608	121,560	(31)	44,019	3,242,272	15,010

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred /Premiums Earned)			Nontabular Discount		34	Net Balance Sheet Reserves After Discount	
	26	27	28	29	30	31	32	33		35	36
	Direct and Assumed	Ceded	Net	Direct and Assumed	Ceded	Net	Loss	Loss Expense	Inter-Company Pooling Participation Percentage	Losses Unpaid	Loss Expenses Unpaid
1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	1,131,327	159,032
2. 2016	520,549	76,900	443,649	55.5	63.2	54.3	0	0	20.4	91,609	12,935
3. 2017	517,113	58,595	458,518	56.5	58.8	56.2	0	0	20.4	96,319	13,865
4. 2018	527,855	60,880	466,974	58.6	62.2	58.1	0	0	20.4	99,497	15,757
5. 2019	554,854	54,924	499,929	62.9	59.1	63.4	0	0	20.4	124,755	18,614
6. 2020	488,152	53,694	434,458	62.0	59.5	62.4	0	0	20.4	120,522	19,376
7. 2021	534,232	66,461	467,771	71.4	81.7	70.1	0	0	20.4	147,088	24,459
8. 2022	519,477	51,673	467,804	65.3	57.9	66.2	0	0	20.4	161,929	30,039
9. 2023	577,429	55,242	522,187	72.3	65.9	73.0	0	0	20.4	210,870	45,270
10. 2024	557,944	45,948	511,996	70.2	57.8	71.6	0	0	20.4	251,476	47,904
11. 2025	569,506	46,949	522,557	74.2	62.4	75.5	0	0	20.4	348,584	71,043
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	2,783,977	458,295

SCHEDULE P - PART 1E - COMMERCIAL MULTIPLE PERIL

($000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments								12
	1	2	3	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10	11	
				4	5	6	7	8	9			
	Direct and Assumed	Ceded	Net (1 - 2)	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Salvage and Subrogation Received	Total Net Paid Cols (4 - 5 + 6 - 7 + 8 - 9)	Number of Claims Reported Direct and Assumed
1. Prior	XXX	XXX	XXX	8,556	209	7,685	118	4,239	0	166	20,153	XXX
2. 2016	657,526	39,606	617,920	278,480	10,994	35,600	212	23,691	0	8,240	326,565	13,247
3. 2017	663,639	38,805	624,833	330,467	14,036	39,728	411	23,790	0	23,456	379,538	13,685
4. 2018	690,871	40,088	650,782	372,360	22,624	43,049	327	29,095	0	17,244	421,553	15,402
5. 2019	730,255	55,479	674,776	344,408	11,013	47,575	232	27,180	0	11,430	407,917	14,806
6. 2020	754,002	59,939	694,063	339,132	31,433	35,920	524	27,505	0	9,773	370,600	13,596
7. 2021	785,959	68,634	717,325	335,923	26,306	35,958	321	26,198	0	12,294	371,452	11,300
8. 2022	881,298	75,009	806,289	380,380	30,681	35,516	544	24,444	0	16,741	409,115	10,612
9. 2023	1,007,193	85,680	921,513	368,200	24,570	26,104	745	23,328	0	10,967	392,318	10,424
10. 2024	1,156,209	118,900	1,037,309	322,757	39,537	14,496	500	21,591	0	5,830	318,807	9,737
11. 2025	1,252,033	110,399	1,141,634	180,594	13,625	5,120	219	16,385	0	2,005	188,255	7,221
12. Totals	XXX	XXX	XXX	3,261,258	225,030	326,750	4,153	247,446	0	118,145	3,606,272	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23	24	25
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR						
	13	14	15	16	17	18	19	20	21	22			
	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Salvage and Subrog-ation Anticipated	Total Net Losses and Expenses Unpaid	Number of Claims Outstand-ing Direct and Assumed
1. Prior	11,548	367	37,351	176	9,820	368	24,252	148	14,912	0	270	96,825	10,440
2. 2016	3,188	0	3,152	0	828	0	1,581	0	752	0	118	9,501	86
3. 2017	4,375	0	4,965	36	977	0	2,090	(6)	277	0	163	12,654	49
4. 2018	12,297	64	5,649	(517)	1,992	3	2,871	(20)	6,556	0	587	29,835	1,994
5. 2019	14,118	249	6,740	89	2,623	28	3,299	76	9,837	0	657	36,175	2,088
6. 2020	18,172	92	20,530	93	3,761	42	7,596	(15)	1,097	0	1,116	50,943	201
7. 2021	28,315	768	22,119	(543)	5,171	15	9,332	(2)	2,371	0	1,726	67,070	449
8. 2022	55,808	1,134	41,734	826	11,031	45	15,504	(3)	3,806	0	3,338	125,882	576
9. 2023	78,633	11,031	64,215	(2,023)	14,960	237	27,969	(66)	6,224	0	7,160	182,822	944
10. 2024	110,774	22,113	131,399	(2,653)	12,413	259	39,888	(26)	4,419	0	12,896	279,202	1,127
11. 2025	158,019	28,147	217,620	3,751	7,277	458	69,132	97	20,736	0	17,920	440,331	1,656
12. Totals	495,248	63,965	555,474	(764)	70,854	1,454	203,515	183	70,987	0	45,952	1,331,239	19,610

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred /Premiums Earned)			Nontabular Discount		34	Net Balance Sheet Reserves After Discount	
	26	27	28	29	30	31	32	33		35	36
	Direct and Assumed	Ceded	Net	Direct and Assumed	Ceded	Net	Loss	Loss Expense	Inter-Company Pooling Participation Percentage	Losses Unpaid	Loss Expenses Unpaid
1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	48,356	48,469
2. 2016	347,272	11,206	336,066	52.8	28.3	54.4	0	0	20.4	6,340	3,161
3. 2017	406,670	14,478	392,192	61.3	37.3	62.8	0	0	20.4	9,305	3,349
4. 2018	473,870	22,481	451,389	68.6	56.1	69.4	0	0	20.4	18,399	11,436
5. 2019	455,779	11,687	444,092	62.4	21.1	65.8	0	0	20.4	20,520	15,655
6. 2020	453,713	32,170	421,543	60.2	53.7	60.7	0	0	20.4	38,516	12,427
7. 2021	465,387	26,865	438,522	59.2	39.1	61.1	0	0	20.4	50,209	16,862
8. 2022	568,224	33,227	534,996	64.5	44.3	66.4	0	0	20.4	95,582	30,300
9. 2023	609,633	34,493	575,139	60.5	40.3	62.4	0	0	20.4	133,839	48,982
10. 2024	657,738	59,729	598,009	56.9	50.2	57.7	0	0	20.4	222,714	56,488
11. 2025	674,883	46,298	628,585	53.9	41.9	55.1	0	0	20.4	343,741	96,590
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	987,521	343,719

SCHEDULE P - PART 1F - SECTION 1 - MEDICAL PROFESSIONAL LIABILITY - OCCURRENCE

($000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments								12
				Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10	11	
	1	2	3	4	5	6	7	8	9			
	Direct and Assumed	Ceded	Net (1 - 2)	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Salvage and Subrogation Received	Total Net Paid Cols (4 - 5 + 6 - 7 + 8 - 9)	Number of Claims Reported Direct and Assumed
1. Prior	XXX	XXX	XXX	0	0	11	0	1	0	0	12	XXX
2. 2016	0	0	0	0	0	0	0	4	0	0	4	0
3. 2017	0	0	0	0	0	0	0	(15)	0	0	(15)	0
4. 2018	0	0	0	3	0	0	0	1	0	0	5	0
5. 2019	5	0	5	0	0	0	0	2	0	0	2	0
6. 2020	0	1	(1)	0	0	0	0	1	0	0	1	0
7. 2021	0	1	(1)	0	0	0	0	2	0	0	2	0
8. 2022	0	1	(1)	0	0	0	0	1	0	0	1	0
9. 2023	13	1	13	0	0	0	0	1	0	0	1	0
10. 2024	(1)	0	(1)	0	0	0	0	0	0	0	0	0
11. 2025	1	0	1	0	0	0	0	0	0	0	0	0
12. Totals	XXX	XXX	XXX	3	0	11	0	(3)	0	0	11	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23	24	25
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR						
	13	14	15	16	17	18	19	20	21	22			
	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Salvage and Subrog-ation Anticipated	Total Net Losses and Expenses Unpaid	Number of Claims Outstand-ing Direct and Assumed
1. Prior	1	0	42	3	15	0	127	0	226	0	0	408	0
2. 2016	0	0	0	0	0	0	0	0	25	0	0	25	0
3. 2017	0	0	0	0	0	0	0	0	25	0	0	25	0
4. 2018	0	0	0	0	0	0	0	0	25	0	0	25	0
5. 2019	0	0	0	0	0	0	0	0	25	0	0	25	0
6. 2020	0	0	0	1	0	0	0	0	25	0	0	25	0
7. 2021	0	0	0	0	0	0	0	0	25	0	0	25	0
8. 2022	0	0	0	1	0	0	0	0	25	0	0	24	0
9. 2023	0	0	0	1	0	0	0	0	25	0	0	25	0
10. 2024	0	0	0	0	0	0	0	0	25	0	0	25	0
11. 2025	0	0	0	0	0	0	0	0	6	0	0	6	0
12. Totals	1	0	42	5	15	0	127	0	459	0	0	639	0

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred /Premiums Earned)			Nontabular Discount		34	Net Balance Sheet Reserves After Discount	
	26	27	28	29	30	31	32	33		35	36
	Direct and Assumed	Ceded	Net	Direct and Assumed	Ceded	Net	Loss	Loss Expense	Inter-Company Pooling Participation Percentage	Losses Unpaid	Loss Expenses Unpaid
1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	40	367
2. 2016	30	0	30	0.0	0.0	(456,340.0)	0	0	20.4	0	25
3. 2017	10	0	10	0.0	69.6	(216,037.0)	0	0	20.4	0	25
4. 2018	30	0	30	0.0	56.5	44,544.3	0	0	20.4	0	25
5. 2019	27	0	27	547.8	80.7	570.3	0	0	20.4	0	25
6. 2020	26	1	26	0.0	85.9	(4,203.3)	0	0	20.4	(1)	25
7. 2021	27	0	26	0.0	85.9	(4,575.3)	0	0	20.4	0	25
8. 2022	26	1	25	0.0	84.9	(2,709.3)	0	0	20.4	(1)	25
9. 2023	26	1	25	194.1	67.6	202.9	0	0	20.4	(1)	25
10. 2024	26	0	26	(3,594.0)	0.0	(3,594.0)	0	0	20.4	0	25
11. 2025	6	0	6	849.1	0.0	849.1	0	0	20.4	0	6
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	38	601

SCHEDULE P - PART 1F - SECTION 2 - MEDICAL PROFESSIONAL LIABILITY - CLAIMS-MADE

($000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments							12
				Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments			
	1	2	3	4	5	6	7	8	9	10	11	
	Direct and Assumed	Ceded	Net (1 - 2)	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Salvage and Subrogation Received	Total Net Paid Cols (4 - 5 + 6 - 7 + 8 - 9)	Number of Claims Reported Direct and Assumed
1. Prior	XXX	XXX	XXX	2,334	0	29	0	0	0	0	2,363	XXX
2. 2016	0	2	(2)	0	0	0	0	1	0	0	1	0
3. 2017	203	1	202	0	0	0	0	20	0	0	20	0
4. 2018	0	1	(1)	0	0	0	0	0	0	0	0	0
5. 2019	0	0	0	0	0	0	0	0	0	0	0	0
6. 2020	0	0	0	0	0	0	0	0	0	0	0	0
7. 2021	0	0	0	0	0	0	0	0	0	0	0	0
8. 2022	0	0	0	0	0	0	0	0	0	0	0	0
9. 2023	0	0	0	0	0	0	0	1	0	0	1	0
10. 2024	0	0	0	0	0	0	0	0	0	0	0	0
11. 2025	0	0	0	0	0	0	0	0	0	0	0	0
12. Totals	XXX	XXX	XXX	2,334	0	29	0	23	0	0	2,386	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23	24	25
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR						
	13	14	15	16	17	18	19	20	21	22			
	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Salvage and Subrog-ation Anticipated	Total Net Losses and Expenses Unpaid	Number of Claims Outstand-ing Direct and Assumed
1. Prior	1,648	10	139	14	105	4	141	3	51	0	0	2,052	0
2. 2016	0	0	0	0	0	0	0	0	0	0	0	0	0
3. 2017	0	0	0	1	0	0	0	0	0	0	0	0	0
4. 2018	0	0	0	0	0	0	0	0	0	0	0	0	0
5. 2019	0	0	0	0	0	0	0	0	0	0	0	0	0
6. 2020	0	0	0	0	0	0	0	0	0	0	0	0	0
7. 2021	0	0	0	0	0	0	0	0	0	0	0	0	0
8. 2022	0	0	0	0	0	0	0	0	0	0	0	0	0
9. 2023	0	0	0	0	0	0	0	0	0	0	0	0	0
10. 2024	0	0	0	0	0	0	0	0	0	0	0	0	0
11. 2025	0	0	0	0	0	0	0	0	(16)	0	0	(16)	0
12. Totals	1,648	10	139	15	105	4	141	3	38	0	0	2,038	0

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred /Premiums Earned)			Nontabular Discount		34	Net Balance Sheet Reserves After Discount	
	26	27	28	29	30	31	32	33		35	36
	Direct and Assumed	Ceded	Net	Direct and Assumed	Ceded	Net	Loss	Loss Expense	Inter-Company Pooling Participation Percentage	Losses Unpaid	Loss Expenses Unpaid
1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	1,763	290
2. 2016	2	0	2	0.0	0.0	(96.5)	0	0	20.4	0	0
3. 2017	21	1	20	10.1	65.0	9.8	0	0	20.4	(1)	0
4. 2018	1	0	0	(3,635.2)	56.6	(23.3)	0	0	20.4	0	0
5. 2019	0	0	0	0.0	80.6	(201.0)	0	0	20.4	0	0
6. 2020	0	0	0	0.0	0.0	0.0	0	0	20.4	0	0
7. 2021	1	0	1	0.0	0.0	0.0	0	0	20.4	0	0
8. 2022	1	0	1	0.0	0.0	0.0	0	0	20.4	0	0
9. 2023	1	0	1	0.0	0.0	0.0	0	0	20.4	0	0
10. 2024	0	0	0	0.0	0.0	0.0	0	0	20.4	0	0
11. 2025	(16)	0	(16)	0.0	0.0	0.0	0	0	20.4	0	(16)
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	1,762	276

SCHEDULE P - PART 1G - SPECIAL LIABILITY (OCEAN MARINE, AIRCRAFT (ALL PERILS), BOILER AND MACHINERY)

($000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments								12
				Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments				
	1	2	3	4	5	6	7	8	9	10	11	
	Direct and Assumed	Ceded	Net (1 - 2)	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Salvage and Subrogation Received	Total Net Paid Cols (4 - 5 + 6 - 7 + 8 - 9)	Number of Claims Reported Direct and Assumed
1. Prior	XXX	XXX	XXX	917	24	115	18	9	0	1	999	XXX
2. 2016	87,159	2,905	84,255	27,689	236	3,201	1	2,628	0	1,249	33,280	XXX
3. 2017	90,808	4,955	85,853	42,391	3,159	2,530	127	2,538	0	3,025	44,173	XXX
4. 2018	92,267	5,736	86,531	38,925	2,872	3,704	113	2,476	0	2,422	42,120	XXX
5. 2019	99,153	5,721	93,432	37,242	3,278	2,768	17	2,683	0	1,937	39,396	XXX
6. 2020	107,385	6,345	101,040	43,797	4,604	2,549	27	2,985	0	2,552	44,700	XXX
7. 2021	117,554	7,057	110,498	53,040	6,760	3,121	83	3,136	0	2,443	52,453	XXX
8. 2022	133,048	8,098	124,950	84,322	38,840	3,012	72	3,138	0	1,810	51,560	XXX
9. 2023	164,717	6,085	158,633	43,821	424	2,082	8	3,054	0	1,056	48,525	XXX
10. 2024	193,399	5,708	187,691	47,664	258	1,834	16	3,406	0	1,464	52,629	XXX
11. 2025	191,509	6,350	185,159	23,680	125	651	8	3,043	0	261	27,240	XXX
12. Totals	XXX	XXX	XXX	443,488	60,581	25,566	491	29,095	0	18,219	437,077	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23	24	25
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR						
	13	14	15	16	17	18	19	20	21	22			
	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Salvage and Subrog-ation Anticipated	Total Net Losses and Expenses Unpaid	Number of Claims Outstand-ing Direct and Assumed
1. Prior	1,863	208	5,745	74	380	55	1,576	(16)	148	0	13	9,391	29
2. 2016	0	0	442	2	0	0	91	0	8	0	20	540	1
3. 2017	79	49	442	(5)	3	15	229	(9)	17	0	27	720	1
4. 2018	156	5	153	2	25	0	45	1	31	0	26	402	3
5. 2019	697	21	187	46	30	1	31	2	116	0	34	991	13
6. 2020	369	0	555	665	90	0	122	19	53	0	85	506	4
7. 2021	3,089	1,226	155	(185)	320	45	158	(3)	274	0	171	2,914	22
8. 2022	2,314	0	1,123	113	377	4	368	7	219	0	617	4,278	19
9. 2023	5,423	0	3,366	11	627	0	912	1	310	0	1,023	10,626	24
10. 2024	12,659	276	13,550	114	1,038	1	1,784	0	989	0	2,148	29,627	78
11. 2025	20,014	122	26,769	1,489	715	3	3,504	38	1,829	0	3,179	51,180	314
12. Totals	46,666	1,908	52,487	2,327	3,604	124	8,820	40	3,995	0	7,345	111,173	508

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred /Premiums Earned)			Nontabular Discount		34	Net Balance Sheet Reserves After Discount	
	26	27	28	29	30	31	32	33		35	36
	Direct and Assumed	Ceded	Net	Direct and Assumed	Ceded	Net	Loss	Loss Expense	Inter-Company Pooling Participation Percentage	Losses Unpaid	Loss Expenses Unpaid
1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	7,325	2,066
2. 2016	34,060	240	33,820	39.1	8.3	40.1	0	0	20.4	440	100
3. 2017	48,228	3,335	44,892	53.1	67.3	52.3	0	0	20.4	478	242
4. 2018	45,514	2,992	42,522	49.3	52.2	49.1	0	0	20.4	302	100
5. 2019	43,753	3,366	40,387	44.1	58.8	43.2	0	0	20.4	817	174
6. 2020	50,521	5,315	45,206	47.0	83.8	44.7	0	0	20.4	260	246
7. 2021	63,294	7,927	55,367	53.8	112.3	50.1	0	0	20.4	2,203	710
8. 2022	94,873	39,035	55,838	71.3	482.0	44.7	0	0	20.4	3,325	953
9. 2023	59,595	444	59,151	36.2	7.3	37.3	0	0	20.4	8,778	1,848
10. 2024	82,923	667	82,257	42.9	11.7	43.8	0	0	20.4	25,819	3,808
11. 2025	80,205	1,785	78,420	41.9	28.1	42.4	0	0	20.4	45,172	6,007
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	94,919	16,254

SCHEDULE P - PART 1H - SECTION 1 - OTHER LIABILITY - OCCURRENCE

($000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments								12
				Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10	11	
	1	2	3	4	5	6	7	8	9			
	Direct and Assumed	Ceded	Net (1 - 2)	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Salvage and Subrogation Received	Total Net Paid Cols (4 - 5 + 6 - 7 + 8 - 9)	Number of Claims Reported Direct and Assumed
1. Prior	XXX	XXX	XXX	62,069	10,468	25,799	3,167	14,683	0	(2)	88,916	XXX
2. 2016	398,000	17,028	380,972	214,037	20,915	23,492	480	23,336	1	566	239,470	4,026
3. 2017	410,265	15,944	394,321	229,833	19,531	26,540	1,467	21,598	0	224	256,974	3,842
4. 2018	435,637	14,681	420,956	266,561	23,276	29,472	320	21,521	0	104	293,958	3,904
5. 2019	476,728	21,346	455,382	278,831	24,512	28,282	945	23,835	0	133	305,491	3,814
6. 2020	503,042	30,307	472,735	225,384	9,851	19,216	102	18,919	0	124	253,566	2,802
7. 2021	542,850	32,184	510,665	212,251	7,145	19,674	74	19,613	0	179	244,318	3,033
8. 2022	600,683	30,005	570,678	205,105	4,326	15,803	104	20,554	0	115	237,032	3,645
9. 2023	659,462	36,542	622,921	119,158	1,236	11,470	42	18,646	0	61	147,996	3,621
10. 2024	730,639	42,237	688,402	52,116	321	2,991	12	16,800	0	56	71,574	3,317
11. 2025	805,346	87,007	718,339	8,764	2,801	698	12	11,699	0	19	18,348	2,497
12. Totals	XXX	XXX	XXX	1,874,110	124,380	203,436	6,726	211,204	1	1,580	2,157,642	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23	24	25
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR						
	13	14	15	16	17	18	19	20	21	22			
	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Salvage and Subrog-ation Anticipated	Total Net Losses and Expenses Unpaid	Number of Claims Outstand-ing Direct and Assumed
1. Prior	94,656	18,395	284,538	32,175	34,978	5,883	122,028	28,296	69,873	(56)	6	521,379	70,877
2. 2016	5,024	72	14,481	946	782	(15)	2,074	79	1,415	0	4	22,692	70
3. 2017	6,978	(48)	17,139	2,235	1,252	71	1,564	141	1,956	0	4	26,489	102
4. 2018	21,251	580	21,947	3,423	2,936	30	2,602	255	2,897	0	55	47,344	115
5. 2019	28,592	1,716	34,061	4,725	3,879	190	3,250	320	3,257	0	89	66,088	125
6. 2020	31,835	1,992	44,828	9,175	3,202	131	4,375	826	3,634	0	81	75,751	146
7. 2021	41,326	2,363	77,971	16,810	5,611	74	7,014	1,363	5,845	0	114	117,156	252
8. 2022	64,964	395	132,756	24,951	8,141	6	10,085	1,516	9,457	0	145	198,537	421
9. 2023	83,373	1,356	211,614	23,182	9,751	887	23,299	1,110	12,328	0	191	313,830	585
10. 2024	54,618	432	334,801	22,268	6,659	8	35,636	573	11,507	0	253	419,939	559
11. 2025	35,976	238	507,217	65,276	3,520	32	41,640	1,042	24,604	0	373	546,369	615
12. Totals	468,591	27,492	1,681,353	205,167	80,710	7,297	253,567	35,521	146,773	(56)	1,314	2,355,574	73,867

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred /Premiums Earned)			Nontabular Discount		34	Net Balance Sheet Reserves After Discount	
	26	27	28	29	30	31	32	33		35	36
	Direct and Assumed	Ceded	Net	Direct and Assumed	Ceded	Net	Loss	Loss Expense	Inter-Company Pooling Participation Percentage	Losses Unpaid	Loss Expenses Unpaid
1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	328,624	192,755
2. 2016	284,640	22,478	262,162	71.5	132.0	68.8	0	0	20.4	18,486	4,206
3. 2017	306,860	23,397	283,463	74.8	146.7	71.9	0	0	20.4	21,929	4,560
4. 2018	369,186	27,884	341,302	84.7	189.9	81.1	0	0	20.4	39,194	8,150
5. 2019	403,987	32,408	371,579	84.7	151.8	81.6	0	0	20.4	56,212	9,876
6. 2020	351,394	22,078	329,316	69.9	72.8	69.7	0	0	20.4	65,495	10,255
7. 2021	389,303	27,829	361,474	71.7	86.5	70.8	0	0	20.4	100,123	17,032
8. 2022	466,866	31,297	435,569	77.7	104.3	76.3	0	0	20.4	172,374	26,163
9. 2023	489,639	27,813	461,825	74.2	76.1	74.1	0	0	20.4	270,449	43,381
10. 2024	515,128	23,615	491,513	70.5	55.9	71.4	0	0	20.4	366,719	53,221
11. 2025	634,117	69,400	564,717	78.7	79.8	78.6	0	0	20.4	477,679	68,690
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	1,917,285	438,289

SCHEDULE P - PART 1H - SECTION 2 - OTHER LIABILITY - CLAIMS-MADE

($000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments								12
				Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10	11	
	1	2	3	4	5	6	7	8	9			
	Direct and Assumed	Ceded	Net (1 - 2)	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Salvage and Subrogation Received	Total Net Paid Cols (4 - 5 + 6 - 7 + 8 - 9)	Number of Claims Reported Direct and Assumed
1. Prior	XXX	XXX	XXX	7,376	2,620	165	47	128	0	(75)	5,002	XXX
2. 2016	115,459	2,706	112,753	60,309	1,274	4,183	34	4,869	0	350	68,053	383
3. 2017	114,815	3,013	111,802	64,836	1,464	3,877	22	4,755	2	352	71,980	404
4. 2018	116,591	2,992	113,599	74,053	2,674	4,772	36	4,417	0	304	80,531	412
5. 2019	123,556	3,804	119,752	69,106	1,986	5,398	53	4,795	3	35	77,257	456
6. 2020	139,597	6,405	133,192	62,781	2,415	4,458	92	4,955	0	479	69,687	431
7. 2021	167,354	15,618	151,736	48,127	4,965	3,940	123	5,258	0	(39)	52,236	446
8. 2022	193,714	25,125	168,589	49,855	11,762	5,064	540	4,829	0	(60)	47,447	452
9. 2023	207,814	27,324	180,490	55,991	16,158	3,683	391	4,942	0	292	48,067	474
10. 2024	235,501	33,159	202,342	34,602	7,809	2,313	268	4,804	0	17	33,643	499
11. 2025	250,947	40,414	210,533	10,263	2,018	476	46	2,664	0	62	11,339	436
12. Totals	XXX	XXX	XXX	537,300	55,143	38,329	1,653	46,415	6	1,717	565,241	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23	24	25
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR						
	13	14	15	16	17	18	19	20	21	22			
	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Salvage and Subrog-ation Anticipated	Total Net Losses and Expenses Unpaid	Number of Claims Outstand-ing Direct and Assumed
1. Prior	10,971	4,992	15,532	3,641	644	217	2,428	315	1,163	1	60	21,573	66
2. 2016	4,067	0	2,523	0	80	0	64	0	80	0	27	6,813	3
3. 2017	1,179	0	6,945	0	99	0	78	0	256	0	29	8,557	6
4. 2018	6,984	2	3,627	0	60	0	144	0	459	0	33	11,273	8
5. 2019	6,795	44	4,757	758	317	80	252	(12)	688	0	47	11,940	16
6. 2020	4,755	0	12,884	674	583	0	642	0	570	0	59	18,760	20
7. 2021	16,887	98	13,774	1,410	317	6	704	(1)	1,316	0	69	31,484	38
8. 2022	14,366	868	28,310	1,944	704	95	1,316	(5)	1,872	0	77	43,667	56
9. 2023	27,066	5,224	44,997	4,909	1,115	96	1,930	(31)	3,777	0	243	68,688	103
10. 2024	22,801	1,986	88,422	14,053	1,956	134	3,402	(19)	6,686	0	527	107,112	174
11. 2025	17,762	1,902	129,251	24,815	2,183	131	5,165	(98)	5,822	1	626	133,432	309
12. Totals	133,634	15,116	351,023	52,203	8,059	759	16,125	149	22,687	2	1,798	463,299	799

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred /Premiums Earned)			Nontabular Discount		34	Net Balance Sheet Reserves After Discount	
	26	27	28	29	30	31	32	33		35	36
	Direct and Assumed	Ceded	Net	Direct and Assumed	Ceded	Net	Loss	Loss Expense	Inter-Company Pooling Participation Percentage	Losses Unpaid	Loss Expenses Unpaid
1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	17,870	3,703
2. 2016	76,174	1,308	74,866	66.0	48.3	66.4	0	0	20.4	6,590	223
3. 2017	82,026	1,488	80,537	71.4	49.4	72.0	0	0	20.4	8,125	433
4. 2018	94,515	2,712	91,803	81.1	90.6	80.8	0	0	20.4	10,610	663
5. 2019	92,108	2,912	89,197	74.5	76.5	74.5	0	0	20.4	10,751	1,189
6. 2020	91,628	3,182	88,447	65.6	49.7	66.4	0	0	20.4	16,965	1,795
7. 2021	90,323	6,603	83,720	54.0	42.3	55.2	0	0	20.4	29,152	2,332
8. 2022	106,317	15,203	91,114	54.9	60.5	54.0	0	0	20.4	39,864	3,803
9. 2023	143,500	26,746	116,755	69.1	97.9	64.7	0	0	20.4	61,931	6,757
10. 2024	164,986	24,231	140,755	70.1	73.1	69.6	0	0	20.4	95,184	11,928
11. 2025	173,586	28,814	144,772	69.2	71.3	68.8	0	0	20.4	120,297	13,136
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	417,338	45,962

SCHEDULE P - PART 1I - SPECIAL PROPERTY (FIRE, ALLIED LINES, INLAND MARINE, EARTHQUAKE, BURGLARY AND THEFT)

($000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments								12
				Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments				
	1	2	3	4	5	6	7	8	9	10	11	
	Direct and Assumed	Ceded	Net (1 - 2)	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Salvage and Subrogation Received	Total Net Paid Cols (4 - 5 + 6 - 7 + 8 - 9)	Number of Claims Reported Direct and Assumed
1. Prior	XXX	XXX	XXX	(229)	234	5	5	75	0	280	(387)	XXX
2. 2016	422,458	56,508	365,950	176,053	13,577	5,386	525	15,039	2	9,722	182,374	XXX
3. 2017	421,250	55,639	365,610	287,836	67,264	6,050	992	13,866	0	24,348	239,497	XXX
4. 2018	433,523	57,346	376,177	246,581	35,894	5,346	1,802	13,003	0	31,828	227,234	XXX
5. 2019	466,303	74,195	392,108	233,965	27,250	5,780	669	13,755	0	12,642	225,582	XXX
6. 2020	502,726	88,722	414,004	232,179	38,769	5,816	733	13,525	0	10,666	212,018	XXX
7. 2021	541,514	102,598	438,916	284,878	57,798	6,911	1,079	13,852	0	11,296	246,765	XXX
8. 2022	599,743	110,996	488,748	298,858	56,485	6,529	712	13,760	0	15,486	261,951	XXX
9. 2023	746,887	138,666	608,222	255,187	34,561	6,005	609	12,629	0	8,704	238,652	XXX
10. 2024	897,862	171,821	726,040	257,222	19,206	6,568	578	12,252	0	5,767	256,259	XXX
11. 2025	913,522	150,550	762,971	176,817	17,368	3,871	253	12,632	0	3,075	175,699	XXX
12. Totals	XXX	XXX	XXX	2,449,349	368,405	58,269	7,956	134,389	2	133,813	2,265,643	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23	24	25
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR						
	13	14	15	16	17	18	19	20	21	22			
	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Salvage and Subrog-ation Anticipated	Total Net Losses and Expenses Unpaid	Number of Claims Outstand-ing Direct and Assumed
1. Prior	424	273	909	51	39	25	54	5	2,286	0	320	3,358	5
2. 2016	46	20	26	(20)	6	3	7	(3)	57	0	50	142	0
3. 2017	267	235	748	46	3	90	12	(12)	641	0	67	1,312	3
4. 2018	568	732	262	(827)	6	94	59	(492)	153	0	65	1,541	3
5. 2019	1,597	486	(109)	533	37	64	44	(64)	186	0	183	736	3
6. 2020	912	389	5,296	345	20	53	219	13	127	0	917	5,774	6
7. 2021	4,316	3,156	504	(2,386)	167	56	59	82	540	0	1,998	4,678	19
8. 2022	15,735	3,380	444	1,896	620	225	16	(50)	1,490	0	3,705	12,855	25
9. 2023	17,529	3,957	640	(436)	634	160	224	(70)	1,225	0	6,564	16,642	60
10. 2024	64,423	23,652	3,462	(1,879)	1,342	301	1,031	(1)	2,016	0	11,973	50,201	157
11. 2025	119,011	26,059	85,980	6,306	2,565	248	2,116	91	4,188	0	18,325	181,156	637
12. Totals	224,829	62,340	98,162	3,628	5,439	1,318	3,842	(502)	12,909	0	44,167	278,397	918

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred /Premiums Earned)			Nontabular Discount		34	Net Balance Sheet Reserves After Discount	
	26	27	28	29	30	31	32	33		35	36
	Direct and Assumed	Ceded	Net	Direct and Assumed	Ceded	Net	Loss	Loss Expense	Inter-Company Pooling Participation Percentage	Losses Unpaid	Loss Expenses Unpaid
1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	1,009	2,350
2. 2016	196,621	14,104	182,516	46.5	25.0	49.9	0	0	20.4	73	70
3. 2017	309,422	68,614	240,809	73.5	123.3	65.9	0	0	20.4	735	577
4. 2018	265,977	37,203	228,775	61.4	64.9	60.8	0	0	20.4	925	616
5. 2019	255,256	28,938	226,318	54.7	39.0	57.7	0	0	20.4	469	267
6. 2020	258,094	40,302	217,792	51.3	45.4	52.6	0	0	20.4	5,474	300
7. 2021	311,229	59,786	251,443	57.5	58.3	57.3	0	0	20.4	4,049	629
8. 2022	337,454	62,647	274,806	56.3	56.4	56.2	0	0	20.4	10,904	1,951
9. 2023	294,074	38,779	255,295	39.4	28.0	42.0	0	0	20.4	14,648	1,994
10. 2024	348,317	41,856	306,461	38.8	24.4	42.2	0	0	20.4	46,112	4,090
11. 2025	407,181	50,325	356,856	44.6	33.4	46.8	0	0	20.4	172,626	8,530
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	257,023	21,374

SCHEDULE P - PART 1J - AUTO PHYSICAL DAMAGE

($000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments								12
				Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10	11	
	1	2	3	4	5	6	7	8	9			
	Direct and Assumed	Ceded	Net (1 - 2)	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Salvage and Subrogation Received	Total Net Paid Cols (4 - 5 + 6 - 7 + 8 - 9)	Number of Claims Reported Direct and Assumed
1. Prior	XXX	XXX	XXX	(16)	0	1	0	90	0	20	75	XXX
2. 2016	412,330	4,325	408,005	260,072	2,866	922	57	42,965	156	77,516	300,882	156,401
3. 2017	469,381	3,421	465,960	308,882	2,616	1,055	40	46,539	19	93,603	353,802	180,680
4. 2018	511,667	2,428	509,239	308,143	1,484	996	109	47,360	0	97,661	354,907	180,923
5. 2019	544,415	5,082	539,333	322,947	1,899	952	51	47,385	0	99,515	369,334	179,900
6. 2020	554,986	5,159	549,827	270,744	3,451	1,036	91	41,338	0	83,334	309,575	143,910
7. 2021	597,483	5,303	592,180	371,556	3,847	1,145	110	40,541	0	122,407	409,286	173,442
8. 2022	644,158	5,034	639,124	489,825	2,559	1,242	68	50,356	0	135,863	538,797	195,410
9. 2023	725,833	4,514	721,319	509,944	2,824	1,264	116	51,334	0	141,205	559,602	192,380
10. 2024	826,172	4,794	821,378	495,605	2,719	1,225	115	49,481	0	135,577	543,477	178,892
11. 2025	851,834	4,193	847,641	411,198	1,309	813	55	44,142	0	81,063	454,789	149,409
12. Totals	XXX	XXX	XXX	3,748,902	25,573	10,651	812	461,531	174	1,067,765	4,194,525	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23	24	25
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR						
	13	14	15	16	17	18	19	20	21	22			
	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Salvage and Subrog-ation Anticipated	Total Net Losses and Expenses Unpaid	Number of Claims Outstand-ing Direct and Assumed
1. Prior	45	3	63	12	1	0	9	1	304	0	64	406	99
2. 2016	3	0	16	4	2	0	2	0	69	0	74	88	33
3. 2017	5	0	10	(31)	0	0	3	0	124	0	93	174	69
4. 2018	28	0	(7)	4	3	2	15	1	245	0	99	276	94
5. 2019	7	11	32	61	7	4	12	5	418	0	116	395	135
6. 2020	17	25	56	(23)	13	3	23	(1)	410	0	119	514	165
7. 2021	37	262	224	(165)	33	13	68	(5)	797	0	226	1,054	404
8. 2022	68	92	(39)	25	50	3	121	4	2,245	0	483	2,320	1,056
9. 2023	197	118	379	(19)	76	21	313	(1)	4,492	0	1,351	5,337	2,456
10. 2024	1,416	123	(346)	262	118	16	409	16	5,905	0	5,362	7,085	4,611
11. 2025	24,394	467	17,071	1,368	297	24	5,011	372	1,363	0	58,653	45,905	19,419
12. Totals	26,216	1,101	17,461	1,497	599	85	5,985	393	16,371	0	66,640	63,556	28,541

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred /Premiums Earned)			Nontabular Discount		34	Net Balance Sheet Reserves After Discount	
	26	27	28	29	30	31	32	33		35	36
	Direct and Assumed	Ceded	Net	Direct and Assumed	Ceded	Net	Loss	Loss Expense	Inter-Company Pooling Participation Percentage	Losses Unpaid	Loss Expenses Unpaid
1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	93	313
2. 2016	304,052	3,082	300,970	73.7	71.3	73.8	0	0	20.4	15	73
3. 2017	356,620	2,643	353,976	76.0	77.3	76.0	0	0	20.4	46	128
4. 2018	356,782	1,600	355,183	69.7	65.9	69.7	0	0	20.4	16	260
5. 2019	371,760	2,030	369,729	68.3	39.9	68.6	0	0	20.4	(33)	428
6. 2020	313,636	3,546	310,089	56.5	68.7	56.4	0	0	20.4	71	443
7. 2021	414,402	4,062	410,340	69.4	76.6	69.3	0	0	20.4	164	890
8. 2022	543,868	2,752	541,117	84.4	54.7	84.7	0	0	20.4	(88)	2,408
9. 2023	567,999	3,059	564,940	78.3	67.8	78.3	0	0	20.4	478	4,860
10. 2024	553,814	3,252	550,562	67.0	67.8	67.0	0	0	20.4	686	6,400
11. 2025	504,288	3,595	500,693	59.2	85.7	59.1	0	0	20.4	39,630	6,274
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	41,078	22,477

SCHEDULE P - PART 1K - FIDELITY/SURETY

($000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments							12
				Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10	11	
	1	2	3	4	5	6	7	8	9			
	Direct and Assumed	Ceded	Net (1 - 2)	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Salvage and Subrogation Received	Total Net Paid Cols (4 - 5 + 6 - 7 + 8 - 9)	Number of Claims Reported Direct and Assumed
1. Prior	XXX	XXX	XXX	(416)	(218)	17	8	241	226	171	(174)	XXX
2. 2016	63,240	52,443	10,798	7,388	3,474	498	387	1,664	1,340	95	4,349	XXX
3. 2017	56,718	46,140	10,578	2,537	179	133	101	866	509	44	2,746	XXX
4. 2018	70,977	60,242	10,735	2,156	41	59	7	1,015	723	947	2,459	XXX
5. 2019	72,818	61,892	10,926	7,033	30	27	0	527	211	527	7,346	XXX
6. 2020	82,071	70,790	11,281	4,913	69	17	0	930	561	32	5,230	XXX
7. 2021	82,407	70,615	11,792	1,328	317	3	0	2,096	1,770	115	1,340	XXX
8. 2022	82,557	70,553	12,004	2,432	5	7	1	850	569	62	2,714	XXX
9. 2023	101,207	89,263	11,945	4,388	1	19	1	1,422	1,174	82	4,653	XXX
10. 2024	115,961	103,870	12,091	2,866	1	3	0	1,337	1,113	7	3,092	XXX
11. 2025	127,086	114,721	12,365	1,738	0	17	9	1,987	1,834	301	1,898	XXX
12. Totals	XXX	XXX	XXX	36,364	3,900	801	515	12,935	10,031	2,384	35,654	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23	24	25
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR						
	13	14	15	16	17	18	19	20	21	22			
	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Salvage and Subrog-ation Anticipated	Total Net Losses and Expenses Unpaid	Number of Claims Outstand-ing Direct and Assumed
1. Prior	6,143	4,601	441	(74)	563	293	13	(3)	2,261	1,641	277	2,963	30
2. 2016	0	0	390	(120)	5	0	0	0	8	0	21	522	0
3. 2017	0	0	(356)	(371)	0	0	0	0	11	0	14	27	0
4. 2018	0	0	(86)	(89)	0	0	0	0	31	0	17	33	0
5. 2019	45	45	671	666	0	0	0	0	87	63	67	29	1
6. 2020	31	31	2,528	2,494	0	0	66	66	85	63	51	57	1
7. 2021	0	0	1,838	861	25	0	193	192	25	0	50	1,028	1
8. 2022	3	0	1,523	856	0	0	298	298	25	0	76	695	0
9. 2023	0	0	5,922	4,784	1	0	(105)	(109)	95	0	264	1,237	0
10. 2024	0	0	13,079	11,201	3	0	1,342	1,283	143	0	245	2,083	1
11. 2025	14	0	25,455	21,498	9	7	1,701	1,645	1,595	1,464	369	4,160	4
12. Totals	6,236	4,676	51,405	41,706	605	300	3,506	3,371	4,365	3,231	1,451	12,833	38

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred /Premiums Earned)			Nontabular Discount		34	Net Balance Sheet Reserves After Discount	
	26	27	28	29	30	31	32	33		35	36
	Direct and Assumed	Ceded	Net	Direct and Assumed	Ceded	Net	Loss	Loss Expense	Inter-Company Pooling Participation Percentage	Losses Unpaid	Loss Expenses Unpaid
1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	2,057	906
2. 2016	9,952	5,081	4,871	15.7	9.7	45.1	0	0	20.4	509	12
3. 2017	3,191	418	2,773	5.6	0.9	26.2	0	0	20.4	15	11
4. 2018	3,175	682	2,493	4.5	1.1	23.2	0	0	20.4	3	31
5. 2019	8,390	1,015	7,375	11.5	1.6	67.5	0	0	20.4	5	24
6. 2020	8,570	3,284	5,287	10.4	4.6	46.9	0	0	20.4	34	22
7. 2021	5,508	3,140	2,368	6.7	4.4	20.1	0	0	20.4	977	50
8. 2022	5,137	1,729	3,408	6.2	2.5	28.4	0	0	20.4	670	25
9. 2023	11,741	5,851	5,890	11.6	6.6	49.3	0	0	20.4	1,138	99
10. 2024	18,774	13,598	5,176	16.2	13.1	42.8	0	0	20.4	1,878	205
11. 2025	32,516	26,458	6,058	25.6	23.1	49.0	0	0	20.4	3,971	188
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	11,259	1,574

SCHEDULE P - PART 1L - OTHER (INCLUDING CREDIT, ACCIDENT AND HEALTH)

($000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments								12
				Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10	11	
	1	2	3	4	5	6	7	8	9			
	Direct and Assumed	Ceded	Net (1 - 2)	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Salvage and Subrogation Received	Total Net Paid Cols (4 - 5 + 6 - 7 + 8 - 9)	Number of Claims Reported Direct and Assumed
1. Prior	XXX	XXX	XXX	0	0	0	0	0	0	0	0	XXX
2. 2016	(28)	0	(28)	0	0	0	0	7	0	0	7	XXX
3. 2017	0	0	0	0	0	0	0	7	0	0	7	XXX
4. 2018	0	0	0	0	0	0	0	5	0	0	5	XXX
5. 2019	0	0	0	0	0	0	0	4	0	0	4	XXX
6. 2020	0	0	0	0	0	0	0	2	0	0	2	XXX
7. 2021	1	0	1	0	0	0	0	1	0	0	1	XXX
8. 2022	0	0	0	0	0	0	0	0	0	0	0	XXX
9. 2023	1,909	0	1,909	1,537	0	5	0	0	0	0	1,543	XXX
10. 2024	7,112	0	7,112	1,826	0	43	0	0	0	0	1,869	XXX
11. 2025	8,852	0	8,852	697	0	0	0	0	0	0	697	XXX
12. Totals	XXX	XXX	XXX	4,061	0	48	0	27	0	0	4,136	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23	24	25
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR						
	13	14	15	16	17	18	19	20	21	22			
	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Salvage and Subrog-ation Anticipated	Total Net Losses and Expenses Unpaid	Number of Claims Outstand-ing Direct and Assumed
1. Prior	5	0	15	0	0	0	2	0	0	0	0	22	0
2. 2016	0	0	0	0	0	0	0	0	0	0	0	0	0
3. 2017	0	0	0	0	0	0	0	0	0	0	0	0	0
4. 2018	0	0	0	0	0	0	0	0	0	0	0	0	0
5. 2019	0	0	0	0	0	0	0	0	0	0	0	0	0
6. 2020	0	0	0	0	0	0	0	0	0	0	0	0	0
7. 2021	0	0	0	0	0	0	0	0	0	0	0	0	0
8. 2022	0	0	0	0	0	0	0	0	0	0	0	0	0
9. 2023	0	0	149	0	0	0	50	0	0	0	0	199	0
10. 2024	940	0	2,329	0	0	0	145	0	0	0	0	3,414	0
11. 2025	363	0	3,634	0	0	0	224	0	0	0	0	4,222	0
12. Totals	1,308	0	6,128	0	0	0	421	0	0	0	0	7,857	0

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred /Premiums Earned)			Nontabular Discount		34	Net Balance Sheet Reserves After Discount	
	26	27	28	29	30	31	32	33		35	36
	Direct and Assumed	Ceded	Net	Direct and Assumed	Ceded	Net	Loss	Loss Expense	Inter-Company Pooling Participation Percentage	Losses Unpaid	Loss Expenses Unpaid
1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	20	2
2. 2016	7	0	7	(24.6)	0.0	(24.6)	0	0	20.4	0	0
3. 2017	7	0	7	3,410.7	0.0	3,410.7	0	0	20.4	0	0
4. 2018	5	0	5	4,148.8	0.0	4,148.8	0	0	20.4	0	0
5. 2019	4	0	4	1,533.9	0.0	1,533.9	0	0	20.4	0	0
6. 2020	2	0	2	766.8	0.0	766.8	0	0	20.4	0	0
7. 2021	1	0	1	155.7	0.0	155.7	0	0	20.4	0	0
8. 2022	0	0	0	667.4	0.0	667.4	0	0	20.4	0	0
9. 2023	1,742	0	1,742	91.2	0.0	91.2	0	0	20.4	149	50
10. 2024	5,283	0	5,283	74.3	0.0	74.3	0	0	20.4	3,269	145
11. 2025	4,920	0	4,920	55.6	0.0	55.6	0	0	20.4	3,998	225
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	7,436	421

SCHEDULE P - PART 1M - INTERNATIONAL

($000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments							12
				Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments			
	1	2	3	4	5	6	7	8	9	10	11	
	Direct and Assumed	Ceded	Net (1 - 2)	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Salvage and Subrogation Received	Total Net Paid Cols (4 - 5 + 6 - 7 + 8 - 9)	Number of Claims Reported Direct and Assumed
1. Prior	XXX	XXX	XXX	0	0	0	0	7	0	0	7	XXX
2. 2016	505	0	505	162	0	0	0	165	0	0	327	XXX
3. 2017	691	0	691	0	0	0	0	100	0	0	100	XXX
4. 2018	1,143	0	1,143	564	0	0	0	81	0	0	646	XXX
5. 2019	543	0	543	122	0	0	0	54	0	0	176	XXX
6. 2020	0	0	0	0	0	0	0	42	0	0	42	XXX
7. 2021	0	0	0	0	0	0	0	34	0	0	34	XXX
8. 2022	0	0	0	0	0	0	0	27	0	0	27	XXX
9. 2023	0	0	0	0	0	0	0	22	0	0	22	XXX
10. 2024	0	0	0	0	0	0	0	15	0	0	15	XXX
11. 2025	0	0	0	0	0	0	0	9	0	0	9	XXX
12. Totals	XXX	XXX	XXX	849	0	0	0	555	0	0	1,404	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23	24	25
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR						
	13	14	15	16	17	18	19	20	21	22			
	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Salvage and Subrog-ation Anticipated	Total Net Losses and Expenses Unpaid	Number of Claims Outstand-ing Direct and Assumed
1. Prior	0	0	88	0	0	0	4	0	(2)	0	0	90	0
2. 2016	0	0	0	0	0	0	0	0	(2)	0	0	(2)	0
3. 2017	0	0	0	0	0	0	0	0	(2)	0	0	(2)	0
4. 2018	0	0	0	0	0	0	0	0	(2)	0	0	(2)	0
5. 2019	0	0	0	0	0	0	0	0	(2)	0	0	(2)	0
6. 2020	0	0	0	0	0	0	0	0	(2)	0	0	(2)	0
7. 2021	0	0	0	0	0	0	0	0	(2)	0	0	(2)	0
8. 2022	0	0	0	0	0	0	0	0	(2)	0	0	(2)	0
9. 2023	0	0	0	0	0	0	0	0	(2)	0	0	(2)	0
10. 2024	0	0	0	0	0	0	0	0	(2)	0	0	(2)	0
11. 2025	0	0	0	0	0	0	0	0	70	0	0	70	0
12. Totals	0	0	88	0	0	0	4	0	50	0	0	142	0

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred /Premiums Earned)			Nontabular Discount		34	Net Balance Sheet Reserves After Discount	
	26	27	28	29	30	31	32	33		35	36
	Direct and Assumed	Ceded	Net	Direct and Assumed	Ceded	Net	Loss	Loss Expense	Inter-Company Pooling Participation Percentage	Losses Unpaid	Loss Expenses Unpaid
1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	88	2
2. 2016	325	0	325	64.3	0.0	64.3	0	0	20.4	0	(2)
3. 2017	98	0	98	14.2	0.0	14.2	0	0	20.4	0	(2)
4. 2018	644	0	644	56.3	0.0	56.3	0	0	20.4	0	(2)
5. 2019	174	0	174	32.0	0.0	32.0	0	0	20.4	0	(2)
6. 2020	40	0	40	29,475.4	0.0	29,475.4	0	0	20.4	0	(2)
7. 2021	32	0	32	6,762.5	0.0	6,762.5	0	0	20.4	0	(2)
8. 2022	25	0	25	0.0	0.0	0.0	0	0	20.4	0	(2)
9. 2023	20	0	20	0.0	0.0	0.0	0	0	20.4	0	(2)
10. 2024	13	0	13	(13,297.7)	0.0	(13,297.7)	0	0	20.4	0	(2)
11. 2025	78	0	78	0.0	0.0	0.0	0	0	20.4	0	70
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	88	54

SCHEDULE P - PART 1N - REINSURANCE - NONPROPORTIONAL ASSUMED PROPERTY

($000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments								12
				Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10	11	
	1	2	3	4	5	6	7	8	9			
	Direct and Assumed	Ceded	Net (1 - 2)	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Salvage and Subrogation Received	Total Net Paid Cols (4 - 5 + 6 - 7 + 8 - 9)	Number of Claims Reported Direct and Assumed
1. Prior	XXX	XXX	XXX	1	0	0	0	3	0	0	4	XXX
2. 2016	7,254	0	7,254	4,156	561	69	16	66	0	62	3,714	XXX
3. 2017	5,745	7	5,738	3,393	794	20	3	58	0	0	2,674	XXX
4. 2018	5,952	0	5,951	902	158	8	3	48	0	0	798	XXX
5. 2019	8,234	0	8,233	11,608	3,050	70	15	40	0	11	8,654	XXX
6. 2020	13,896	0	13,896	6,804	1,577	27	0	33	0	0	5,286	XXX
7. 2021	15,720	0	15,720	13,681	10,600	255	205	27	0	0	3,157	XXX
8. 2022	18,335	0	18,335	3,640	359	47	10	25	0	0	3,342	XXX
9. 2023	41,140	2,489	38,651	9,638	1,228	67	14	20	0	0	8,482	XXX
10. 2024	59,833	4,951	54,882	5,337	140	479	4	16	0	0	5,688	XXX
11. 2025	62,499	4,455	58,043	20,034	198	224	11	10	0	0	20,058	XXX
12. Totals	XXX	XXX	XXX	79,193	18,665	1,265	283	347	0	73	61,858	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23	24	25
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR						
	13	14	15	16	17	18	19	20	21	22			
	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Salvage and Subrog-ation Anticipated	Total Net Losses and Expenses Unpaid	Number of Claims Outstand-ing Direct and Assumed
1. Prior	75	7	215	90	1	0	44	21	10	0	0	226	XXX
2. 2016	0	0	1	0	0	0	0	0	10	0	0	11	XXX
3. 2017	0	0	1	0	0	0	0	0	10	0	0	11	XXX
4. 2018	0	0	310	0	0	0	0	0	10	0	0	320	XXX
5. 2019	0	0	90	(320)	0	0	8	9	11	0	0	420	XXX
6. 2020	153	0	550	(8)	5	0	6	0	10	0	0	732	XXX
7. 2021	468	665	929	(95)	25	19	8	(102)	10	0	0	953	XXX
8. 2022	1,229	0	161	(1)	63	0	0	0	11	0	0	1,464	XXX
9. 2023	2,007	291	247	(16)	8	0	49	0	11	0	0	2,047	XXX
10. 2024	3,313	658	2,473	(95)	55	13	38	(2)	11	0	0	5,317	XXX
11. 2025	5,865	791	14,007	264	347	7	46	4	3	0	0	19,203	XXX
12. Totals	13,110	2,412	18,984	(182)	504	39	199	(70)	109	0	0	30,705	XXX

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred /Premiums Earned)			Nontabular Discount		34	Net Balance Sheet Reserves After Discount	
	26	27	28	29	30	31	32	33		35	36
	Direct and Assumed	Ceded	Net	Direct and Assumed	Ceded	Net	Loss	Loss Expense	Inter-Company Pooling Participation Percentage	Losses Unpaid	Loss Expenses Unpaid
1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	193	33
2. 2016	4,302	577	3,726	59.3	497,510.5	51.4	0	0	20.4	1	10
3. 2017	3,483	797	2,686	60.6	10,949.6	46.8	0	0	20.4	1	10
4. 2018	1,279	161	1,118	21.5	35,245.1	18.8	0	0	20.4	310	10
5. 2019	11,828	2,754	9,074	143.7	1,164,882.4	110.2	0	0	20.4	410	10
6. 2020	7,587	1,570	6,018	54.6	0.0	43.3	0	0	20.4	711	21
7. 2021	15,403	11,293	4,110	98.0	0.0	26.1	0	0	20.4	827	126
8. 2022	5,175	368	4,806	28.2	0.0	26.2	0	0	20.4	1,391	73
9. 2023	12,047	1,517	10,529	29.3	61.0	27.2	0	0	20.4	1,980	67
10. 2024	11,722	717	11,005	19.6	14.5	20.1	0	0	20.4	5,224	93
11. 2025	40,535	1,274	39,261	64.9	28.6	67.6	0	0	20.4	18,816	387
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	29,863	842

SCHEDULE P - PART 1O - REINSURANCE - NONPROPORTIONAL ASSUMED LIABILITY

($000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments								12
				Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10	11	
	1	2	3	4	5	6	7	8	9			
	Direct and Assumed	Ceded	Net (1 - 2)	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Salvage and Subrogation Received	Total Net Paid Cols (4 - 5 + 6 - 7 + 8 - 9)	Number of Claims Reported Direct and Assumed
1. Prior	XXX	XXX	XXX	4,039	509	231	13	7	0	0	3,756	XXX
2. 2016	2,581	34	2,546	1,546	0	1	0	154	0	0	1,701	XXX
3. 2017	3,370	43	3,327	114	0	0	0	123	0	0	237	XXX
4. 2018	2,930	37	2,893	0	0	0	0	98	0	0	98	XXX
5. 2019	2,758	41	2,717	5,090	0	0	0	103	0	0	5,193	XXX
6. 2020	2,500	28	2,472	6,873	0	0	0	193	0	0	7,066	XXX
7. 2021	2,803	78	2,725	0	0	0	0	57	0	0	57	XXX
8. 2022	3,277	66	3,211	6,360	0	0	0	73	0	0	6,433	XXX
9. 2023	3,172	73	3,099	37	0	0	0	25	0	0	62	XXX
10. 2024	3,846	31	3,815	0	0	0	0	118	0	0	118	XXX
11. 2025	3,779	89	3,690	0	0	0	0	7	0	0	7	XXX
12. Totals	XXX	XXX	XXX	24,059	509	233	13	958	0	0	24,728	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23	24	25
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR						
	13	14	15	16	17	18	19	20	21	22			
	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Salvage and Subrog-ation Anticipated	Total Net Losses and Expenses Unpaid	Number of Claims Outstand-ing Direct and Assumed
1. Prior	32,611	6,465	18,319	1,848	1,062	231	1,271	69	222	0	0	44,871	XXX
2. 2016	0	0	0	0	0	0	0	0	158	0	0	158	XXX
3. 2017	0	0	0	0	0	0	0	0	158	0	0	158	XXX
4. 2018	0	0	0	0	0	0	0	0	158	0	0	158	XXX
5. 2019	0	0	0	0	0	0	0	0	158	0	0	158	XXX
6. 2020	253	0	0	0	20	0	0	0	125	0	0	398	XXX
7. 2021	0	0	1,281	0	0	0	0	0	158	0	0	1,440	XXX
8. 2022	0	0	853	0	36	0	0	0	125	0	0	1,013	XXX
9. 2023	0	0	1,655	0	0	0	0	0	158	0	0	1,813	XXX
10. 2024	3,054	0	3,359	20	25	0	(25)	14	141	0	0	6,520	XXX
11. 2025	0	0	1,911	14	0	0	13	0	81	0	0	1,990	XXX
12. Totals	35,917	6,465	27,378	1,883	1,144	231	1,258	83	1,642	0	0	58,678	XXX

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred /Premiums Earned)			Nontabular Discount		34	Net Balance Sheet Reserves After Discount	
	26	27	28	29	30	31	32	33		35	36
	Direct and Assumed	Ceded	Net	Direct and Assumed	Ceded	Net	Loss	Loss Expense	Inter-Company Pooling Participation Percentage	Losses Unpaid	Loss Expenses Unpaid
1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	42,616	2,255
2. 2016	1,859	0	1,859	72.1	0.0	73.0	0	0	20.4	0	158
3. 2017	395	0	395	11.7	0.0	11.9	0	0	20.4	0	158
4. 2018	256	0	256	8.7	0.0	8.9	0	0	20.4	0	158
5. 2019	5,352	0	5,352	194.1	0.0	197.0	0	0	20.4	0	158
6. 2020	7,464	0	7,464	298.6	0.0	302.0	0	0	20.4	253	145
7. 2021	1,497	0	1,497	53.4	0.0	54.9	0	0	20.4	1,281	158
8. 2022	7,446	0	7,446	227.2	0.0	231.9	0	0	20.4	853	160
9. 2023	1,876	0	1,875	59.1	0.2	60.5	0	0	20.4	1,655	158
10. 2024	6,672	34	6,638	173.5	108.5	174.0	0	0	20.4	6,393	127
11. 2025	2,012	14	1,998	53.2	15.9	54.1	0	0	20.4	1,897	93
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	54,948	3,730

SCHEDULE P - PART 1P - REINSURANCE - NONPROPORTIONAL ASSUMED FINANCIAL LINES

($000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments								12
				Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10	11	
	1	2	3	4	5	6	7	8	9			
	Direct and Assumed	Ceded	Net (1 - 2)	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Salvage and Subrogation Received	Total Net Paid Cols (4 - 5 + 6 - 7 + 8 - 9)	Number of Claims Reported Direct and Assumed
1. Prior	XXX	XXX	XXX	(2)	0	0	0	0	0	0	(1)	XXX
2. 2016	346	0	346	0	0	0	0	2	0	0	2	XXX
3. 2017	330	0	330	0	0	0	0	2	0	0	2	XXX
4. 2018	325	0	325	0	0	0	0	2	0	0	2	XXX
5. 2019	312	0	312	0	0	0	0	1	0	0	1	XXX
6. 2020	299	0	299	0	0	0	0	1	0	0	1	XXX
7. 2021	293	0	293	0	0	0	0	1	0	0	1	XXX
8. 2022	278	0	278	0	0	0	0	1	0	0	1	XXX
9. 2023	272	0	272	0	0	0	0	0	0	0	0	XXX
10. 2024	284	0	284	0	0	0	0	0	0	0	0	XXX
11. 2025	246	0	246	0	0	0	0	0	0	0	0	XXX
12. Totals	XXX	XXX	XXX	(2)	0	0	0	11	0	0	9	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23	24	25
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR						
	13	14	15	16	17	18	19	20	21	22			
	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Salvage and Subrog-ation Anticipated	Total Net Losses and Expenses Unpaid	Number of Claims Outstand-ing Direct and Assumed
1. Prior	27	0	40	5	0	0	3	0	5	0	0	70	XXX
2. 2016	0	0	0	0	0	0	0	0	5	0	0	5	XXX
3. 2017	0	0	0	0	0	0	0	0	5	0	0	5	XXX
4. 2018	0	0	0	0	0	0	0	0	5	0	0	5	XXX
5. 2019	0	0	0	0	0	0	0	0	5	0	0	5	XXX
6. 2020	0	0	0	0	0	0	0	0	5	0	0	5	XXX
7. 2021	0	0	0	0	0	0	0	0	5	0	0	5	XXX
8. 2022	0	0	0	0	0	0	0	0	5	0	0	5	XXX
9. 2023	0	0	0	0	0	0	0	0	5	0	0	5	XXX
10. 2024	0	0	0	0	0	0	0	0	5	0	0	5	XXX
11. 2025	0	0	113	0	0	0	1	0	0	0	0	114	XXX
12. Totals	27	0	153	5	0	0	4	0	50	0	0	229	XXX

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred /Premiums Earned)			Nontabular Discount		34	Net Balance Sheet Reserves After Discount	
	26	27	28	29	30	31	32	33		35	36
	Direct and Assumed	Ceded	Net	Direct and Assumed	Ceded	Net	Loss	Loss Expense	Inter-Company Pooling Participation Percentage	Losses Unpaid	Loss Expenses Unpaid
1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	62	8
2. 2016	7	0	7	2.1	0.0	2.1	0	0	20.4	0	5
3. 2017	7	0	7	2.1	0.0	2.1	0	0	20.4	0	5
4. 2018	7	0	7	2.0	0.0	2.0	0	0	20.4	0	5
5. 2019	6	0	6	2.1	0.0	2.1	0	0	20.4	0	5
6. 2020	6	0	6	2.0	0.0	2.0	0	0	20.4	0	5
7. 2021	6	0	6	2.0	0.0	2.0	0	0	20.4	0	5
8. 2022	6	0	6	2.0	0.0	2.0	0	0	20.4	0	5
9. 2023	5	0	5	2.0	0.0	2.0	0	0	20.4	0	5
10. 2024	5	0	5	1.8	0.0	1.8	0	0	20.4	0	5
11. 2025	114	0	114	46.4	0.0	46.4	0	0	20.4	113	1
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	175	54

SCHEDULE P - PART 1R - SECTION 1 - PRODUCTS LIABILITY - OCCURRENCE

($000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments								12
				Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10	11	
	1 Direct and Assumed	2 Ceded	3 Net (1 - 2)	4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded	Salvage and Subrogation Received	Total Net Paid Cols (4 - 5 + 6 - 7 + 8 - 9)	Number of Claims Reported Direct and Assumed
1. Prior	XXX	XXX	XXX	16,718	3,800	10,080	3,202	3,044	16	0	22,825	XXX
2. 2016	26,484	227	26,257	6,433	152	3,447	140	1,717	2	0	11,304	211
3. 2017	27,333	64	27,269	8,705	107	4,304	27	1,881	3	10	14,754	220
4. 2018	28,676	58	28,618	9,348	9	3,750	13	1,593	4	1	14,666	189
5. 2019	29,903	91	29,812	8,787	40	6,284	13	1,989	4	7	17,003	227
6. 2020	26,976	73	26,903	4,811	116	2,715	106	1,755	0	18	9,058	1,831
7. 2021	26,615	77	26,537	4,777	105	2,586	8	1,543	0	3	8,793	146
8. 2022	28,529	(25)	28,554	3,358	0	2,159	0	1,210	0	1	6,727	168
9. 2023	31,162	77	31,084	1,715	0	704	0	818	0	1	3,236	189
10. 2024	35,163	25	35,138	1,127	0	294	0	558	0	1	1,979	178
11. 2025	37,560	129	37,431	326	0	99	0	420	0	4	845	162
12. Totals	XXX	XXX	XXX	66,106	4,328	36,422	3,510	16,529	29	46	111,189	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23	24	25
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR						
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded	21 Direct and Assumed	22 Ceded	Salvage and Subrog-ation Anticipated	Total Net Losses and Expenses Unpaid	Number of Claims Outstand-ing Direct and Assumed
1. Prior	20,158	3,520	50,826	12,061	21,373	1,655	71,019	3,506	33,180	0	0	175,814	30,889
2. 2016	50	0	728	1	60	0	475	0	110	0	0	1,422	1
3. 2017	247	0	2,407	0	257	0	677	0	157	0	0	3,745	3
4. 2018	392	0	1,962	0	157	0	1,166	0	351	0	0	4,028	3
5. 2019	1,310	66	2,658	43	375	56	1,344	2	278	0	0	5,798	7
6. 2020	992	204	3,575	77	391	23	2,063	3	1,956	0	0	8,669	1,684
7. 2021	1,530	0	8,037	0	596	0	4,298	0	595	0	1	15,056	13
8. 2022	1,012	0	8,481	6	522	0	4,569	2	699	0	1	15,274	20
9. 2023	2,254	204	12,150	28	949	41	4,957	0	847	0	1	20,885	29
10. 2024	1,177	19	17,258	61	397	4	7,839	24	602	0	2	27,165	24
11. 2025	1,158	0	18,442	37	193	0	8,373	36	(25)	0	2	28,068	50
12. Totals	30,280	4,013	126,523	12,314	25,270	1,779	106,778	3,573	38,752	0	8	305,924	32,723

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred /Premiums Earned)			Nontabular Discount		34	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense	Inter-Company Pooling Participation Percentage	35 Losses Unpaid	36 Loss Expenses Unpaid
1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	55,404	120,410
2. 2016	13,021	295	12,726	49.2	130.0	48.5	0	0	20.4	777	645
3. 2017	18,635	137	18,499	68.2	215.2	67.8	0	0	20.4	2,654	1,091
4. 2018	18,719	25	18,694	65.3	44.0	65.3	0	0	20.4	2,354	1,675
5. 2019	23,026	224	22,801	77.0	245.6	76.5	0	0	20.4	3,859	1,939
6. 2020	18,257	530	17,727	67.7	725.1	65.9	0	0	20.4	4,285	4,384
7. 2021	23,961	113	23,848	90.0	146.1	89.9	0	0	20.4	9,567	5,488
8. 2022	22,011	9	22,001	77.2	(38.4)	77.1	0	0	20.4	9,487	5,788
9. 2023	24,393	272	24,121	78.3	351.3	77.6	0	0	20.4	14,173	6,712
10. 2024	29,252	108	29,143	83.2	438.3	82.9	0	0	20.4	18,354	8,810
11. 2025	28,986	73	28,914	77.2	56.2	77.2	0	0	20.4	19,562	8,506
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	140,476	165,448

SCHEDULE P - PART 1R - SECTION 2 - PRODUCTS LIABILITY - CLAIMS-MADE

($000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments								12
				Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10	11	
	1	2	3	4	5	6	7	8	9			
	Direct and Assumed	Ceded	Net (1 - 2)	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Salvage and Subrogation Received	Total Net Paid Cols (4 - 5 + 6 - 7 + 8 - 9)	Number of Claims Reported Direct and Assumed
1. Prior	XXX	XXX	XXX	0	27	196	72	4	0	0	102	XXX
2. 2016	5,560	280	5,279	638	0	489	0	92	0	0	1,218	0
3. 2017	5,458	189	5,269	367	0	544	0	60	0	0	971	1
4. 2018	5,216	159	5,057	335	0	260	0	43	0	0	637	1
5. 2019	5,152	114	5,039	411	0	302	0	87	0	0	800	3
6. 2020	5,520	40	5,479	119	0	37	0	63	0	0	219	0
7. 2021	6,022	47	5,975	458	0	425	0	108	0	0	991	2
8. 2022	6,498	43	6,456	804	0	87	0	87	0	0	978	2
9. 2023	6,567	51	6,516	55	0	334	0	95	0	0	485	5
10. 2024	7,160	38	7,122	228	0	158	0	81	0	0	467	5
11. 2025	7,806	12	7,795	224	0	37	0	42	0	0	302	4
12. Totals	XXX	XXX	XXX	3,641	27	2,868	72	761	0	0	7,172	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23	24	25
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR						
	13	14	15	16	17	18	19	20	21	22			
	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Salvage and Subrog-ation Anticipated	Total Net Losses and Expenses Unpaid	Number of Claims Outstand-ing Direct and Assumed
1. Prior	942	436	1,639	195	17	29	1,100	52	169	0	0	3,154	2
2. 2016	(10)	0	10	0	36	0	31	0	10	0	0	77	0
3. 2017	0	0	46	0	0	0	57	0	4	0	0	108	0
4. 2018	0	0	0	0	3	0	1	0	4	0	0	8	0
5. 2019	0	0	25	0	0	0	58	0	4	0	0	87	0
6. 2020	0	0	294	12	0	0	293	20	4	0	0	559	0
7. 2021	1,138	0	59	13	33	0	85	18	21	0	0	1,304	1
8. 2022	23	0	348	11	22	0	304	14	18	0	0	691	0
9. 2023	83	0	757	28	65	0	798	0	29	0	0	1,705	1
10. 2024	158	0	985	(55)	120	0	1,225	0	82	0	0	2,627	3
11. 2025	125	0	1,636	11	108	0	1,638	0	53	0	0	3,548	4
12. Totals	2,460	436	5,800	216	405	29	5,589	104	399	0	0	13,868	11

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred /Premiums Earned)			Nontabular Discount		34	Net Balance Sheet Reserves After Discount	
	26	27	28	29	30	31	32	33		35	36
	Direct and Assumed	Ceded	Net	Direct and Assumed	Ceded	Net	Loss	Loss Expense	Inter-Company Pooling Participation Percentage	Losses Unpaid	Loss Expenses Unpaid
1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	1,950	1,205
2. 2016	1,296	0	1,296	23.3	0.0	24.5	0	0	20.4	0	77
3. 2017	1,079	0	1,079	19.8	0.0	20.5	0	0	20.4	46	61
4. 2018	646	0	646	12.4	0.0	12.8	0	0	20.4	0	8
5. 2019	886	0	886	17.2	0.0	17.6	0	0	20.4	25	62
6. 2020	811	33	779	14.7	80.9	14.2	0	0	20.4	282	277
7. 2021	2,327	31	2,296	38.6	66.4	38.4	0	0	20.4	1,184	120
8. 2022	1,694	25	1,669	26.1	58.7	25.9	0	0	20.4	360	331
9. 2023	2,218	28	2,190	33.8	54.6	33.6	0	0	20.4	812	893
10. 2024	3,038	(55)	3,093	42.4	(145.1)	43.4	0	0	20.4	1,199	1,428
11. 2025	3,862	11	3,851	49.5	98.3	49.4	0	0	20.4	1,750	1,798
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	7,608	6,260

SCHEDULE P - PART 1S - FINANCIAL GUARANTY/MORTGAGE GUARANTY

($000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments								12
				Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10	11	
	1	2	3	4	5	6	7	8	9			
	Direct and Assumed	Ceded	Net (1 - 2)	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Salvage and Subrogation Received	Total Net Paid Cols (4 - 5 + 6 - 7 + 8 - 9)	Number of Claims Reported Direct and Assumed
1. Prior	XXX	XXX	XXX	0	0	0	0	0	0	0	0	XXX
2. 2016	33	33	0	0	0	0	0	0	0	0	0	XXX
3. 2017	1	1	0	0	0	0	0	0	0	0	0	XXX
4. 2018	2	2	0	0	0	0	0	0	0	0	0	XXX
5. 2019	0	0	0	0	0	0	0	0	0	0	0	XXX
6. 2020	0	0	0	0	0	0	0	0	0	0	0	XXX
7. 2021	0	0	0	0	0	0	0	0	0	0	0	XXX
8. 2022	0	0	0	0	0	0	0	0	0	0	0	XXX
9. 2023	0	0	0	0	0	0	0	0	0	0	0	XXX
10. 2024	0	0	0	0	0	0	0	0	0	0	0	XXX
11. 2025	0	0	0	0	0	0	0	0	0	0	0	XXX
12. Totals	XXX	XXX	XXX	0	0	0	0	0	0	0	0	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23	24	25
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR						
	13	14	15	16	17	18	19	20	21	22			
	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Salvage and Subrog-ation Anticipated	Total Net Losses and Expenses Unpaid	Number of Claims Outstand-ing Direct and Assumed
1. Prior	0	0	0	0	0	0	0	0	0	0	0	0	0
2. 2016	0	0	0	0	0	0	0	0	0	0	0	0	0
3. 2017	0	0	0	0	0	0	0	0	0	0	0	0	0
4. 2018	0	0	0	0	0	0	0	0	0	0	0	0	0
5. 2019	0	0	0	0	0	0	0	0	0	0	0	0	0
6. 2020	0	0	0	0	0	0	0	0	0	0	0	0	0
7. 2021	0	0	0	0	0	0	0	0	0	0	0	0	0
8. 2022	0	0	0	0	0	0	0	0	0	0	0	0	0
9. 2023	0	0	0	0	0	0	0	0	0	0	0	0	0
10. 2024	0	0	0	0	0	0	0	0	0	0	0	0	0
11. 2025	0	0	0	0	0	0	0	0	0	0	0	0	0
12. Totals	0	0	0	0	0	0	0	0	0	0	0	0	0

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred /Premiums Earned)			Nontabular Discount		34	Net Balance Sheet Reserves After Discount	
	26	27	28	29	30	31	32	33		35	36
	Direct and Assumed	Ceded	Net	Direct and Assumed	Ceded	Net	Loss	Loss Expense	Inter-Company Pooling Participation Percentage	Losses Unpaid	Loss Expenses Unpaid
1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	0	0
2. 2016	0	0	0	0.0	0.0	0.0	0	0	20.4	0	0
3. 2017	0	0	0	0.0	0.0	0.0	0	0	20.4	0	0
4. 2018	0	0	0	0.0	0.0	0.0	0	0	20.4	0	0
5. 2019	0	0	0	0.0	0.0	0.0	0	0	20.4	0	0
6. 2020	0	0	0	0.0	0.0	0.0	0	0	20.4	0	0
7. 2021	0	0	0	0.0	0.0	0.0	0	0	20.4	0	0
8. 2022	0	0	0	0.0	0.0	0.0	0	0	20.4	0	0
9. 2023	0	0	0	0.0	0.0	0.0	0	0	20.4	0	0
10. 2024	0	0	0	0.0	0.0	0.0	0	0	20.4	0	0
11. 2025	0	0	0	0.0	0.0	0.0	0	0	20.4	0	0
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	0	0

SCHEDULE P - PART 1T - WARRANTY

($000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments								12
				Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10	11	
	1	2	3	4	5	6	7	8	9			
	Direct and Assumed	Ceded	Net (1 - 2)	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Salvage and Subrogation Received	Total Net Paid Cols (4 - 5 + 6 - 7 + 8 - 9)	Number of Claims Reported Direct and Assumed
1. Prior	XXX	XXX	XXX	0	0	0	0	0	0	0	0	XXX
2. 2016	0	0	0	0	0	0	0	0	0	0	0	0
3. 2017	0	0	0	0	0	0	0	0	0	0	0	0
4. 2018	0	0	0	0	0	0	0	0	0	0	0	0
5. 2019	0	0	0	0	0	0	0	0	0	0	0	0
6. 2020	0	0	0	0	0	0	0	0	0	0	0	0
7. 2021	0	0	0	0	0	0	0	0	0	0	0	0
8. 2022	0	0	0	0	0	0	0	0	0	0	0	0
9. 2023	0	0	0	0	0	0	0	0	0	0	0	0
10. 2024	0	0	0	0	0	0	0	0	0	0	0	0
11. 2025	0	0	0	0	0	0	0	0	0	0	0	0
12. Totals	XXX	XXX	XXX	0	0	0	0	0	0	0	0	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23	24	25
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR						
	13	14	15	16	17	18	19	20	21	22			
	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Salvage and Subrog-ation Anticipated	Total Net Losses and Expenses Unpaid	Number of Claims Outstand-ing Direct and Assumed
1. Prior	0	0	0	0	0	0	0	0	0	0	0	0	0
2. 2016	0	0	0	0	0	0	0	0	0	0	0	0	0
3. 2017	0	0	0	0	0	0	0	0	0	0	0	0	0
4. 2018	0	0	0	0	0	0	0	0	0	0	0	0	0
5. 2019	0	0	0	0	0	0	0	0	0	0	0	0	0
6. 2020	0	0	0	0	0	0	0	0	0	0	0	0	0
7. 2021	0	0	0	0	0	0	0	0	0	0	0	0	0
8. 2022	0	0	0	0	0	0	0	0	0	0	0	0	0
9. 2023	0	0	0	0	0	0	0	0	0	0	0	0	0
10. 2024	0	0	0	0	0	0	0	0	0	0	0	0	0
11. 2025	0	0	0	0	0	0	0	0	0	0	0	0	0
12. Totals	0	0	0	0	0	0	0	0	0	0	0	0	0

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred /Premiums Earned)			Nontabular Discount		34	Net Balance Sheet Reserves After Discount	
	26	27	28	29	30	31	32	33		35	36
	Direct and Assumed	Ceded	Net	Direct and Assumed	Ceded	Net	Loss	Loss Expense	Inter-Company Pooling Participation Percentage	Losses Unpaid	Loss Expenses Unpaid
1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	0	0
2. 2016	0	0	0	0.0	0.0	0.0	0	0	20.4	0	0
3. 2017	0	0	0	0.0	0.0	0.0	0	0	20.4	0	0
4. 2018	0	0	0	0.0	0.0	0.0	0	0	20.4	0	0
5. 2019	0	0	0	0.0	0.0	0.0	0	0	20.4	0	0
6. 2020	0	0	0	0.0	0.0	0.0	0	0	20.4	0	0
7. 2021	0	0	0	0.0	0.0	0.0	0	0	20.4	0	0
8. 2022	0	0	0	0.0	0.0	0.0	0	0	20.4	0	0
9. 2023	0	0	0	0.0	0.0	0.0	0	0	20.4	0	0
10. 2024	0	0	0	0.0	0.0	0.0	0	0	20.4	0	0
11. 2025	0	0	0	0.0	0.0	0.0	0	0	20.4	0	0
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	0	0

SCHEDULE P - PART 1U - PET INSURANCE PLANS

($000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments							12
				Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10	11	
	1	2	3	4	5	6	7	8	9			
	Direct and Assumed	Ceded	Net (1 - 2)	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Salvage and Subrogation Received	Total Net Paid Cols (4 - 5 + 6 - 7 + 8 - 9)	Number of Claims Reported Direct and Assumed
1. Prior	XXX	XXX	XXX	0	0	0	0	0	0	0	0	XXX
2. 2016	0	0	0	0	0	0	0	0	0	0	0	XXX
3. 2017	0	0	0	0	0	0	0	0	0	0	0	XXX
4. 2018	0	0	0	0	0	0	0	0	0	0	0	XXX
5. 2019	0	0	0	0	0	0	0	0	0	0	0	XXX
6. 2020	0	0	0	0	0	0	0	0	0	0	0	XXX
7. 2021	0	0	0	0	0	0	0	0	0	0	0	XXX
8. 2022	0	0	0	0	0	0	0	0	0	0	0	XXX
9. 2023	0	0	0	0	0	0	0	0	0	0	0	XXX
10. 2024	0	0	0	0	0	0	0	0	0	0	0	XXX
11. 2025	0	0	0	0	0	0	0	0	0	0	0	XXX
12. Totals	XXX	XXX	XXX	0	0	0	0	0	0	0	0	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23	24	25
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR						
	13	14	15	16	17	18	19	20	21	22			
	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Salvage and Subrog-ation Anticipated	Total Net Losses and Expenses Unpaid	Number of Claims Outstand-ing Direct and Assumed
1. Prior	0	0	0	0	0	0	0	0	0	0	0	0	0
2. 2016	0	0	0	0	0	0	0	0	0	0	0	0	0
3. 2017	0	0	0	0	0	0	0	0	0	0	0	0	0
4. 2018	0	0	0	0	0	0	0	0	0	0	0	0	0
5. 2019	0	0	0	0	0	0	0	0	0	0	0	0	0
6. 2020	0	0	0	0	0	0	0	0	0	0	0	0	0
7. 2021	0	0	0	0	0	0	0	0	0	0	0	0	0
8. 2022	0	0	0	0	0	0	0	0	0	0	0	0	0
9. 2023	0	0	0	0	0	0	0	0	0	0	0	0	0
10. 2024	0	0	0	0	0	0	0	0	0	0	0	0	0
11. 2025	0	0	0	0	0	0	0	0	0	0	0	0	0
12. Totals	0	0	0	0	0	0	0	0	0	0	0	0	0

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred /Premiums Earned)			Nontabular Discount		34	Net Balance Sheet Reserves After Discount	
	26	27	28	29	30	31	32	33		35	36
	Direct and Assumed	Ceded	Net	Direct and Assumed	Ceded	Net	Loss	Loss Expense	Inter-Company Pooling Participation Percentage	Losses Unpaid	Loss Expenses Unpaid
1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	0	0
2. 2016	0	0	0	0.0	0.0	0.0	0	0	20.4	0	0
3. 2017	0	0	0	0.0	0.0	0.0	0	0	20.4	0	0
4. 2018	0	0	0	0.0	0.0	0.0	0	0	20.4	0	0
5. 2019	0	0	0	0.0	0.0	0.0	0	0	20.4	0	0
6. 2020	0	0	0	0.0	0.0	0.0	0	0	20.4	0	0
7. 2021	0	0	0	0.0	0.0	0.0	0	0	20.4	0	0
8. 2022	0	0	0	0.0	0.0	0.0	0	0	20.4	0	0
9. 2023	0	0	0	0.0	0.0	0.0	0	0	20.4	0	0
10. 2024	0	0	0	0.0	0.0	0.0	0	0	20.4	0	0
11. 2025	0	0	0	0.0	0.0	0.0	0	0	20.4	0	0
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	0	0

SCHEDULE P - PART 2A - HOMEOWNERS/FARMOWNERS

Years in Which Losses Were Incurred	INCURRED NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END ($000 OMITTED)										DEVELOPMENT	
	1 2016	2 2017	3 2018	4 2019	5 2020	6 2021	7 2022	8 2023	9 2024	10 2025	11 One Year	12 Two Year
1. Prior	53,572	56,235	50,705	47,295	47,689	48,167	48,993	49,222	49,593	49,985	392	763
2. 2016	332,642	331,665	327,343	324,208	323,241	322,205	322,060	322,311	322,317	322,479	162	168
3. 2017	XXX	504,977	509,809	510,355	469,221	466,674	468,130	465,198	458,951	458,926	(25)	(6,272)
4. 2018	XXX	XXX	554,014	549,452	509,380	498,393	497,971	494,078	487,641	487,443	(197)	(6,635)
5. 2019	XXX	XXX	XXX	491,715	501,310	499,438	499,165	497,594	497,126	497,397	271	(196)
6. 2020	XXX	XXX	XXX	XXX	638,330	628,054	615,605	607,725	605,812	602,543	(3,269)	(5,182)
7. 2021	XXX	XXX	XXX	XXX	XXX	726,374	730,775	721,444	716,880	711,872	(5,009)	(9,572)
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX	895,296	876,792	868,851	868,777	(74)	(8,015)
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,082,193	1,051,446	1,043,434	(8,012)	(38,759)
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,047,441	1,026,649	(20,792)	XXX
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,068,478	XXX	XXX
										12. Totals	(36,552)	(73,701)

SCHEDULE P - PART 2B - PRIVATE PASSENGER AUTO LIABILITY/MEDICAL

1. Prior	222,010	220,528	219,321	217,507	217,383	217,743	214,790	213,979	213,996	214,018	23	39
2. 2016	356,714	359,562	356,387	352,625	351,100	351,585	351,735	351,640	351,706	351,754	48	114
3. 2017	XXX	419,335	410,416	403,678	401,022	399,663	399,668	399,161	398,702	398,739	37	(422)
4. 2018	XXX	XXX	420,755	419,681	414,089	411,574	412,053	412,292	411,949	412,047	98	(246)
5. 2019	XXX	XXX	XXX	427,598	429,278	424,652	425,945	426,851	425,462	425,643	181	(1,208)
6. 2020	XXX	XXX	XXX	XXX	355,512	350,257	343,797	341,750	337,250	335,883	(1,367)	(5,868)
7. 2021	XXX	XXX	XXX	XXX	XXX	446,766	462,342	460,170	455,024	450,597	(4,427)	(9,573)
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX	554,158	564,449	555,003	546,366	(8,637)	(18,083)
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	628,572	623,533	603,020	(20,513)	(25,552)
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	643,593	610,673	(32,920)	XXX
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	610,992	XXX	XXX
										12. Totals	(67,477)	(60,799)

SCHEDULE P - PART 2C - COMMERCIAL AUTO/TRUCK LIABILITY/MEDICAL

1. Prior	267,991	279,976	298,991	310,553	312,281	309,696	308,504	310,153	308,552	308,965	413	(1,188)
2. 2016	200,633	206,063	217,510	235,103	239,236	239,440	239,967	241,370	240,633	240,778	145	(592)
3. 2017	XXX	221,292	243,003	248,101	255,698	258,734	260,613	263,218	263,232	264,876	1,644	1,658
4. 2018	XXX	XXX	266,149	272,339	293,389	297,762	302,044	304,448	304,863	306,119	1,255	1,671
5. 2019	XXX	XXX	XXX	294,405	330,709	337,375	341,315	351,254	349,785	350,799	1,014	(456)
6. 2020	XXX	XXX	XXX	XXX	293,367	284,988	276,364	264,158	262,701	261,041	(1,660)	(3,117)
7. 2021	XXX	XXX	XXX	XXX	XXX	283,812	294,895	302,411	306,076	304,975	(1,101)	2,564
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX	314,634	339,006	342,198	345,687	3,489	6,681
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	366,063	368,550	381,318	12,768	15,254
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	416,802	416,302	(499)	XXX
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	475,219	XXX	XXX
										12. Totals	17,468	22,477

SCHEDULE P - PART 2D - WORKERS' COMPENSATION
(EXCLUDING EXCESS WORKERS' COMPENSATION)

1. Prior	2,834,019	2,758,141	2,676,673	2,613,305	2,570,717	2,545,511	2,494,015	2,435,419	2,379,550	2,330,011	(49,539)	(105,408)
2. 2016	594,541	579,029	553,691	530,854	509,582	494,425	481,122	463,951	455,421	451,452	(3,969)	(12,498)
3. 2017	XXX	591,039	570,714	549,229	528,137	518,156	497,779	477,284	465,219	461,106	(4,113)	(16,178)
4. 2018	XXX	XXX	583,123	569,201	552,716	532,907	515,063	494,797	478,688	467,836	(10,852)	(26,961)
5. 2019	XXX	XXX	XXX	567,874	574,446	568,726	554,579	531,805	511,610	497,444	(14,167)	(34,361)
6. 2020	XXX	XXX	XXX	XXX	541,727	534,298	513,294	479,357	454,352	428,395	(25,956)	(50,961)
7. 2021	XXX	XXX	XXX	XXX	XXX	499,253	494,474	485,179	471,910	456,592	(15,318)	(28,587)
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX	485,595	484,092	469,961	452,963	(16,997)	(31,129)
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	499,596	499,919	500,746	827	1,150
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	494,804	493,668	(1,136)	XXX
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	498,302	XXX	XXX
										12. Totals	(141,219)	(304,933)

SCHEDULE P - PART 2E - COMMERCIAL MULTIPLE PERIL

1. Prior	472,095	459,484	454,888	448,120	450,415	447,110	444,166	452,820	464,426	487,746	23,320	34,927
2. 2016	324,932	316,663	311,359	309,729	311,888	308,758	307,138	306,805	309,140	311,623	2,484	4,818
3. 2017	XXX	348,892	361,928	367,876	366,200	369,713	370,777	368,307	367,972	368,125	154	(181)
4. 2018	XXX	XXX	383,804	410,107	406,329	410,075	411,933	413,922	413,394	415,737	2,343	1,815
5. 2019	XXX	XXX	XXX	388,764	401,958	404,665	407,529	407,445	408,408	407,076	(1,333)	(369)
6. 2020	XXX	XXX	XXX	XXX	413,997	413,012	410,845	407,366	397,145	392,941	(4,204)	(14,425)
7. 2021	XXX	XXX	XXX	XXX	XXX	427,052	412,935	412,992	415,357	409,953	(5,404)	(3,039)
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX	492,154	500,480	507,016	506,746	(269)	6,266
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	547,578	553,458	545,587	(7,871)	(1,992)
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	580,412	571,999	(8,413)	XXX
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	591,464	XXX	XXX
										12. Totals	806	27,820

SCHEDULE P - PART 2F - SECTION 1 - MEDICAL PROFESSIONAL LIABILITY - OCCURRENCE

Years in Which Losses Were Incurred	INCURRED NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END ($000 OMITTED)										DEVELOPMENT	
	1 2016	2 2017	3 2018	4 2019	5 2020	6 2021	7 2022	8 2023	9 2024	10 2025	11 One Year	12 Two Year
1. Prior	3,425	1,692	2,517	2,458	1,522	1,523	1,521	1,511	1,512	1,415	(96)	(96)
2. 2016	0	0	0	0	0	0	0	0	0	0	0	0
3. 2017	XXX	0	0	0	0	0	0	0	0	0	0	0
4. 2018	XXX	XXX	0	0	0	0	0	0	3	3	0	0
5. 2019	XXX	XXX	XXX	0	0	0	0	0	0	0	0	0
6. 2020	XXX	XXX	XXX	XXX	(1)	(1)	(1)	(1)	(1)	(1)	0	0
7. 2021	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0	0	0
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX	(1)	(1)	(1)	(1)	0	0
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	(1)	(1)	(1)	0	0
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	XXX
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	XXX	XXX
										12. Totals	(96)	(96)

SCHEDULE P - PART 2F - SECTION 2 - MEDICAL PROFESSIONAL LIABILITY - CLAIMS-MADE

1. Prior	9,977	7,902	8,893	8,405	7,560	7,765	7,926	4,749	4,785	7,093	2,308	2,344
2. 2016	(1)	(1)	0	0	0	0	0	0	0	0	0	0
3. 2017	XXX	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	0	0
4. 2018	XXX	XXX	0	0	0	0	0	0	0	0	0	0
5. 2019	XXX	XXX	XXX	0	0	0	0	0	0	0	0	0
6. 2020	XXX	XXX	XXX	XXX	0	0	0	0	0	0	0	0
7. 2021	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0	0	0
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0	0
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	XXX
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	XXX	XXX
										12. Totals	2,308	2,344

SCHEDULE P - PART 2G - SPECIAL LIABILITY (OCEAN MARINE, AIRCRAFT (ALL PERILS), BOILER AND MACHINERY)

1. Prior	35,300	37,939	35,123	34,157	32,082	32,609	33,074	32,927	33,727	32,861	(866)	(66)
2. 2016	34,543	31,414	31,192	31,021	31,670	31,156	31,398	32,558	31,371	31,183	(188)	(1,375)
3. 2017	XXX	41,242	40,954	41,203	41,586	41,653	41,733	41,995	42,082	42,338	256	343
4. 2018	XXX	XXX	39,971	41,567	40,720	41,612	40,404	40,733	40,704	40,015	(689)	(719)
5. 2019	XXX	XXX	XXX	39,418	40,531	39,118	38,299	38,213	37,821	37,588	(233)	(624)
6. 2020	XXX	XXX	XXX	XXX	45,585	45,203	42,805	43,472	42,926	42,168	(758)	(1,304)
7. 2021	XXX	XXX	XXX	XXX	XXX	50,291	50,746	52,272	52,284	51,956	(328)	(315)
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX	53,619	52,624	53,772	52,481	(1,291)	(143)
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	62,350	60,960	55,788	(5,173)	(6,563)
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	81,687	77,861	(3,826)	XXX
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	73,548	XXX	XXX
										12. Totals	(13,096)	(10,766)

SCHEDULE P - PART 2H - SECTION 1 - OTHER LIABILITY - OCCURRENCE

1. Prior	935,205	934,896	998,994	1,094,150	1,156,201	1,191,863	1,253,578	1,331,069	1,372,379	1,400,663	28,284	69,594
2. 2016	208,140	202,464	208,848	228,151	233,018	233,346	235,688	236,113	235,198	237,759	2,561	1,646
3. 2017	XXX	216,609	218,018	227,785	234,749	236,407	244,119	255,296	259,174	260,236	1,062	4,940
4. 2018	XXX	XXX	244,721	254,891	262,175	269,113	287,235	301,628	310,775	317,218	6,443	15,590
5. 2019	XXX	XXX	XXX	284,628	290,272	287,844	301,160	331,999	335,243	344,803	9,560	12,804
6. 2020	XXX	XXX	XXX	XXX	286,774	276,046	276,594	300,622	301,822	306,983	5,161	6,361
7. 2021	XXX	XXX	XXX	XXX	XXX	297,707	300,194	310,668	329,176	336,169	6,992	25,501
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX	327,420	339,382	379,143	405,657	26,513	66,274
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	394,867	411,596	430,921	19,325	36,054
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	464,945	463,259	(1,686)	XXX
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	528,456	XXX	XXX
										12. Totals	104,216	238,764

SCHEDULE P - PART 2H - SECTION 2 - OTHER LIABILITY - CLAIMS-MADE

1. Prior	307,212	300,240	269,773	225,717	225,216	231,289	222,707	220,204	220,928	217,853	(3,075)	(2,351)
2. 2016	62,976	67,312	68,949	71,314	70,910	68,269	68,894	68,887	69,041	69,918	877	1,031
3. 2017	XXX	65,000	65,604	68,025	61,575	66,145	70,068	72,317	76,437	75,529	(908)	3,212
4. 2018	XXX	XXX	67,690	71,135	79,028	81,900	83,594	83,786	88,593	86,928	(1,665)	3,142
5. 2019	XXX	XXX	XXX	70,728	81,599	87,040	88,404	87,445	84,928	83,717	(1,211)	(3,727)
6. 2020	XXX	XXX	XXX	XXX	93,021	92,897	89,255	82,977	82,653	82,922	268	(55)
7. 2021	XXX	XXX	XXX	XXX	XXX	89,429	80,301	75,252	74,094	77,147	3,053	1,894
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX	94,715	90,659	88,125	84,413	(3,712)	(6,246)
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	112,409	111,994	108,036	(3,958)	(4,373)
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	123,538	129,265	5,727	XXX
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	136,287	XXX	XXX
										12. Totals	(4,602)	(7,473)

SCHEDULE P - PART 2I - SPECIAL PROPERTY (FIRE, ALLIED LINES, INLAND MARINE, EARTHQUAKE, BURGLARY, AND THEFT)

Years in Which Losses Were Incurred	INCURRED NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END ($000 OMITTED)										DEVELOPMENT	
	1 2016	2 2017	3 2018	4 2019	5 2020	6 2021	7 2022	8 2023	9 2024	10 2025	11 One Year	12 Two Year
1. Prior	46,063	37,415	32,662	29,581	27,707	25,076	24,380	23,243	22,969	20,230	(2,739)	(3,013)
2. 2016	184,084	180,582	172,824	170,279	170,231	168,479	168,069	167,395	167,398	167,423	25	28
3. 2017	XXX	245,250	242,074	236,366	229,725	227,015	226,184	226,217	226,690	226,302	(388)	85
4. 2018	XXX	XXX	226,336	227,564	222,520	220,097	217,961	217,070	214,566	215,618	1,053	(1,452)
5. 2019	XXX	XXX	XXX	218,808	212,792	212,984	215,363	213,602	212,685	212,378	(308)	(1,225)
6. 2020	XXX	XXX	XXX	XXX	218,983	211,029	209,701	206,330	204,331	204,140	(191)	(2,190)
7. 2021	XXX	XXX	XXX	XXX	XXX	242,097	233,175	232,556	235,514	237,051	1,537	4,494
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX	246,565	264,589	264,318	259,556	(4,762)	(5,033)
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	246,530	247,295	241,440	(5,855)	(5,090)
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	296,469	292,193	(4,276)	XXX
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	340,036	XXX	XXX
										12. Totals	(15,905)	(13,396)

SCHEDULE P - PART 2J - AUTO PHYSICAL DAMAGE

1. Prior	21,003	18,383	16,291	4,427	(777)	(974)	(1,160)	(1,246)	(1,417)	(1,454)	(36)	(207)
2. 2016	268,848	269,645	271,631	261,487	258,735	258,103	258,104	258,100	258,085	258,091	6	(10)
3. 2017	XXX	318,504	317,181	316,730	308,484	307,435	307,378	307,438	307,336	307,331	(4)	(107)
4. 2018	XXX	XXX	317,507	331,204	309,261	308,057	307,903	307,782	307,721	307,578	(144)	(204)
5. 2019	XXX	XXX	XXX	338,726	325,721	322,928	322,369	322,101	322,120	321,926	(194)	(174)
6. 2020	XXX	XXX	XXX	XXX	293,436	272,399	269,353	268,722	268,587	268,342	(245)	(380)
7. 2021	XXX	XXX	XXX	XXX	XXX	383,984	373,824	370,433	369,964	369,003	(961)	(1,430)
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX	497,210	492,072	489,636	488,516	(1,121)	(3,556)
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	525,568	511,102	509,114	(1,988)	(16,454)
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	516,441	495,176	(21,265)	XXX
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	455,189	XXX	XXX
										12. Totals	(25,951)	(22,523)

SCHEDULE P - PART 2K - FIDELITY/SURETY

1. Prior	22,205	19,561	16,916	16,272	10,942	13,918	12,843	7,784	5,603	5,357	(246)	(2,427)
2. 2016	5,044	4,006	3,875	3,821	4,556	4,640	4,069	4,527	4,548	4,539	(9)	12
3. 2017	XXX	4,458	3,446	3,063	3,009	2,529	2,483	2,452	2,448	2,404	(44)	(48)
4. 2018	XXX	XXX	4,336	3,824	3,172	2,283	2,182	2,173	2,172	2,170	(2)	(3)
5. 2019	XXX	XXX	XXX	4,699	6,022	7,413	7,634	7,944	7,308	7,035	(273)	(909)
6. 2020	XXX	XXX	XXX	XXX	4,957	5,680	5,621	5,694	5,036	4,895	(141)	(799)
7. 2021	XXX	XXX	XXX	XXX	XXX	5,211	3,566	3,066	2,794	2,017	(776)	(1,048)
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX	5,173	3,915	3,755	3,104	(651)	(811)
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	5,301	6,990	5,548	(1,442)	246
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	5,723	4,809	(914)	XXX
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	5,774	XXX	XXX
										12. Totals	(4,498)	(5,788)

SCHEDULE P - PART 2L - OTHER (INCLUDING CREDIT, ACCIDENT AND HEALTH)

1. Prior	1,038	1,038	1,040	1,040	430	59	22	22	22	20	(2)	(2)
2. 2016	0	0	0	0	0	0	0	0	0	0	0	0
3. 2017	XXX	0	0	0	0	0	0	0	0	0	0	0
4. 2018	XXX	XXX	0	0	0	0	0	0	0	0	0	0
5. 2019	XXX	XXX	XXX	0	0	0	0	0	0	0	0	0
6. 2020	XXX	XXX	XXX	XXX	0	0	0	0	0	0	0	0
7. 2021	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0	0	0
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0	0
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	777	717	1,742	1,025	965
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	3,702	5,283	1,580	XXX
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	4,920	XXX	XXX
										12. Totals	2,603	962

SCHEDULE P - PART 2M - INTERNATIONAL

1. Prior	1,422	887	889	753	397	338	339	338	337	350	13	13
2. 2016	570	496	496	400	162	162	162	162	162	162	0	0
3. 2017	XXX	311	211	72	0	0	0	0	0	0	0	0
4. 2018	XXX	XXX	1,041	978	564	564	564	564	564	564	0	0
5. 2019	XXX	XXX	XXX	393	122	122	122	122	122	122	0	0
6. 2020	XXX	XXX	XXX	XXX	0	0	0	0	0	0	0	0
7. 2021	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0	0	0
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0	0
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	XXX
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	XXX	XXX
										12. Totals	13	13

SCHEDULE P - PART 2N - REINSURANCE
NONPROPORTIONAL ASSUMED PROPERTY

Years in Which Losses Were Incurred	INCURRED NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END ($000 OMITTED)										DEVELOPMENT	
	1 2016	2 2017	3 2018	4 2019	5 2020	6 2021	7 2022	8 2023	9 2024	10 2025	11 One Year	12 Two Year
1. Prior	9,105	8,770	7,339	6,499	5,837	3,876	3,953	3,357	2,498	2,204	(294)	(1,153)
2. 2016	3,254	2,724	2,721	2,684	2,374	3,736	3,736	3,734	3,662	3,649	(13)	(85)
3. 2017	XXX	2,178	2,227	2,228	2,334	2,416	2,383	2,498	2,633	2,617	(16)	119
4. 2018	XXX	XXX	942	688	1,107	1,080	1,039	1,024	1,018	1,059	41	35
5. 2019	XXX	XXX	XXX	4,949	5,688	6,028	6,542	8,490	9,086	9,023	(63)	534
6. 2020	XXX	XXX	XXX	XXX	5,026	5,050	5,277	5,527	5,843	5,974	131	447
7. 2021	XXX	XXX	XXX	XXX	XXX	4,774	4,565	4,634	4,184	4,073	(112)	(562)
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX	2,862	3,286	3,002	4,771	1,768	1,484
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	15,726	11,928	10,498	(1,430)	(5,228)
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	19,936	10,978	(8,958)	XXX
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	39,248	XXX	XXX
										12. Totals	(8,945)	(4,409)

SCHEDULE P - PART 2O - REINSURANCE
NONPROPORTIONAL ASSUMED LIABILITY

1. Prior	97,629	106,335	101,451	102,541	101,857	104,498	105,834	104,882	103,026	112,858	9,832	7,976
2. 2016	2,101	2,101	868	2,294	2,294	2,294	2,293	2,293	1,547	1,547	0	(746)
3. 2017	XXX	2,190	1,789	1,789	1,789	1,789	1,733	715	114	114	0	(601)
4. 2018	XXX	XXX	2,000	2,000	2,000	2,000	1,903	885	0	0	0	(885)
5. 2019	XXX	XXX	XXX	5,348	5,348	5,348	5,286	5,286	5,094	5,090	(3)	(196)
6. 2020	XXX	XXX	XXX	XXX	3,777	6,335	6,202	6,108	7,146	7,146	0	1,038
7. 2021	XXX	XXX	XXX	XXX	XXX	1,565	1,310	1,376	1,281	1,281	0	(94)
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX	2,048	4,881	7,316	7,248	(67)	2,367
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,901	1,723	1,692	(30)	(209)
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	2,044	6,378	4,334	XXX
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,910	XXX	XXX
										12. Totals	14,065	8,650

SCHEDULE P - PART 2P - REINSURANCE
NONPROPORTIONAL ASSUMED FINANCIAL LINES

1. Prior	2,362	2,210	1,616	1,273	958	251	7	7	4	(41)	(45)	(48)
2. 2016	164	164	42	42	42	42	0	0	0	0	0	0
3. 2017	XXX	142	40	40	40	40	0	0	0	0	0	0
4. 2018	XXX	XXX	134	134	134	134	0	0	0	0	0	0
5. 2019	XXX	XXX	XXX	132	132	132	0	0	0	0	0	0
6. 2020	XXX	XXX	XXX	XXX	125	125	0	0	0	0	0	0
7. 2021	XXX	XXX	XXX	XXX	XXX	124	0	0	0	0	0	0
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX	113	0	0	0	0	0
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	121	0	0	0	(121)
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	133	0	(133)	XXX
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	114	XXX	XXX
										12. Totals	(178)	(170)

SCHEDULE P - PART 2R - SECTION 1 - PRODUCTS LIABILITY - OCCURRENCE

Years in Which Losses Were Incurred	INCURRED NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END ($000 OMITTED)										DEVELOPMENT	
	1 2016	2 2017	3 2018	4 2019	5 2020	6 2021	7 2022	8 2023	9 2024	10 2025	11 One Year	12 Two Year
1. Prior	226,839	237,688	260,482	278,628	284,854	298,464	306,357	326,547	343,733	367,729	23,996	41,182
2. 2016	15,300	18,376	16,753	19,031	17,885	14,251	13,063	11,951	10,905	10,900	(6)	(1,052)
3. 2017	XXX	19,195	19,306	21,782	21,900	20,272	18,767	16,925	16,033	16,463	429	(462)
4. 2018	XXX	XXX	17,379	17,276	17,587	20,201	20,097	17,770	16,771	16,753	(17)	(1,017)
5. 2019	XXX	XXX	XXX	18,623	18,487	23,499	23,552	22,280	18,602	20,538	1,936	(1,742)
6. 2020	XXX	XXX	XXX	XXX	18,148	26,320	24,006	22,985	18,827	14,016	(4,811)	(8,969)
7. 2021	XXX	XXX	XXX	XXX	XXX	33,792	34,702	33,374	30,250	21,710	(8,540)	(11,664)
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX	28,415	27,126	25,914	20,092	(5,821)	(7,034)
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	27,694	27,481	22,457	(5,024)	(5,238)
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	29,285	27,984	(1,302)	XXX
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	28,518	XXX	XXX
										12. Totals	839	4,005

SCHEDULE P - PART 2R - SECTION 2 - PRODUCTS LIABILITY - CLAIMS-MADE

1. Prior	9,355	9,382	7,462	4,518	5,071	5,025	4,942	9,052	8,439	8,451	12	(601)
2. 2016	2,283	2,443	2,593	1,544	1,434	1,099	1,063	1,077	1,123	1,194	71	116
3. 2017	XXX	2,496	2,710	1,810	1,522	1,358	1,078	1,068	1,011	1,014	4	(54)
4. 2018	XXX	XXX	2,390	2,362	2,092	1,346	1,003	638	583	599	16	(39)
5. 2019	XXX	XXX	XXX	2,388	2,312	1,593	1,330	917	810	795	(15)	(121)
6. 2020	XXX	XXX	XXX	XXX	2,774	2,638	2,200	2,055	1,372	711	(660)	(1,344)
7. 2021	XXX	XXX	XXX	XXX	XXX	2,835	2,706	2,585	1,817	2,167	349	(419)
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX	2,675	2,468	1,802	1,564	(238)	(904)
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	3,066	2,787	2,065	(721)	(1,000)
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	3,321	2,930	(391)	XXX
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	3,757	XXX	XXX
										12. Totals	(1,574)	(4,366)

SCHEDULE P - PART 2S - FINANCIAL GUARANTY/MORTGAGE GUARANTY

1. Prior												
2. 2016												
3. 2017	XXX											
4. 2018	XXX	XXX										
5. 2019	XXX	XXX	XXX									
6. 2020	XXX	XXX	XXX	XXX								
7. 2021	XXX	XXX	XXX	XXX	XXX							
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX						
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				XXX
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		XXX	XXX
										12. Totals		

NONE

SCHEDULE P - PART 2T - WARRANTY

1. Prior												
2. 2016												
3. 2017	XXX											
4. 2018	XXX	XXX										
5. 2019	XXX	XXX	XXX									
6. 2020	XXX	XXX	XXX	XXX								
7. 2021	XXX	XXX	XXX	XXX	XXX							
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX						
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				XXX
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		XXX	XXX
										12. Totals		

NONE

SCHEDULE P - PART 2U - PET INSURANCE PLANS

1. Prior												
2. 2016												
3. 2017	XXX											
4. 2018	XXX	XXX										
5. 2019	XXX	XXX	XXX									
6. 2020	XXX	XXX	XXX	XXX								
7. 2021	XXX	XXX	XXX	XXX	XXX							
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX						
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				XXX
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		XXX	XXX
										12. Totals		

NONE

SCHEDULE P - PART 3A - HOMEOWNERS/FARMOWNERS

Years in Which Losses Were Incurred	CUMULATIVE PAID NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END ($000 OMITTED)										11 Number of Claims Closed With Loss Payment	12 Number of Claims Closed Without Loss Payment
	1	2	3	4	5	6	7	8	9	10		
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025		
1. Prior	000	26,350	34,086	40,411	43,105	44,776	45,840	46,431	47,120	47,894	0	0
2. 2016	224,982	297,656	311,432	316,828	319,139	319,950	321,004	321,354	321,723	321,869	28,546	1,807
3. 2017	XXX	319,547	446,617	476,678	451,058	453,915	455,594	456,450	457,295	457,649	33,753	1,869
4. 2018	XXX	XXX	353,170	489,234	481,162	479,235	483,280	484,733	485,326	486,360	37,244	1,989
5. 2019	XXX	XXX	XXX	343,790	463,347	483,520	490,115	493,679	495,834	495,645	35,912	1,959
6. 2020	XXX	XXX	XXX	XXX	425,538	562,644	580,887	592,018	597,008	598,415	43,329	2,402
7. 2021	XXX	XXX	XXX	XXX	XXX	487,376	675,354	698,796	705,097	707,815	45,046	3,349
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX	531,334	799,538	840,364	854,565	45,742	3,112
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	705,826	962,250	1,005,623	52,485	3,369
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	708,570	926,708	45,970	2,593
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	669,836	27,497	1,461

SCHEDULE P - PART 3B - PRIVATE PASSENGER AUTO LIABILITY/MEDICAL

1. Prior	000	90,914	139,456	162,028	171,358	177,070	179,826	182,687	184,915	186,807	0	0
2. 2016	126,503	241,119	295,073	325,313	339,242	345,424	349,223	350,414	351,104	351,353	42,412	6,259
3. 2017	XXX	143,912	273,026	336,472	368,748	384,004	393,280	396,880	397,778	398,287	46,456	7,619
4. 2018	XXX	XXX	147,565	281,665	342,838	375,327	396,319	405,054	408,763	410,464	45,238	7,258
5. 2019	XXX	XXX	XXX	149,007	285,796	348,537	389,380	409,666	419,113	422,934	43,217	7,538
6. 2020	XXX	XXX	XXX	XXX	114,875	220,733	279,493	309,958	324,191	330,819	30,179	5,349
7. 2021	XXX	XXX	XXX	XXX	XXX	138,379	300,004	377,935	417,428	435,420	36,560	8,369
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX	175,194	373,969	462,735	505,297	39,796	10,125
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	196,964	404,753	500,906	39,063	9,006
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	195,917	388,760	33,151	8,512
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	183,743	18,795	4,593

SCHEDULE P - PART 3C - COMMERCIAL AUTO/TRUCK LIABILITY/MEDICAL

1. Prior	000	124,373	204,613	253,959	270,913	281,041	288,944	293,831	296,371	297,686	0	0
2. 2016	35,346	87,842	138,674	185,927	208,189	219,991	230,678	234,403	235,578	237,490	10,905	9,725
3. 2017	XXX	38,516	94,717	153,207	194,802	222,755	240,978	252,541	256,994	260,331	10,752	9,859
4. 2018	XXX	XXX	44,676	108,034	172,749	223,680	263,149	283,158	292,333	298,125	11,262	10,254
5. 2019	XXX	XXX	XXX	45,673	121,306	191,064	254,920	299,782	322,577	334,167	11,076	10,091
6. 2020	XXX	XXX	XXX	XXX	34,876	84,286	138,964	187,850	219,798	235,424	7,400	6,582
7. 2021	XXX	XXX	XXX	XXX	XXX	34,932	97,769	168,354	224,840	264,015	7,477	7,164
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX	40,942	116,711	191,548	251,212	7,359	8,384
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	44,162	118,577	200,684	7,137	8,904
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	46,148	122,569	6,306	9,459
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	44,680	4,023	7,352

SCHEDULE P - PART 3D - WORKERS' COMPENSATION
(EXCLUDING EXCESS WORKERS' COMPENSATION)

1. Prior	000	237,262	409,032	543,405	644,524	728,788	801,557	868,920	929,282	983,314	0	0
2. 2016	90,666	189,568	242,481	275,901	296,594	310,667	322,140	329,830	336,399	341,902	26,888	3,039
3. 2017	XXX	92,253	191,407	247,907	282,197	304,311	319,614	331,025	339,789	345,837	25,802	3,069
4. 2018	XXX	XXX	93,953	197,626	251,588	286,254	309,499	325,481	338,538	346,924	25,935	3,188
5. 2019	XXX	XXX	XXX	99,259	202,879	261,893	298,499	322,737	338,514	348,417	25,229	3,121
6. 2020	XXX	XXX	XXX	XXX	82,331	169,240	216,717	248,036	270,905	285,406	18,041	4,089
7. 2021	XXX	XXX	XXX	XXX	XXX	90,416	179,625	228,255	261,506	284,053	17,820	2,855
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX	82,161	176,073	229,042	263,119	16,987	4,920
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	94,036	195,738	251,506	15,998	4,236
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	93,225	198,023	14,509	4,194
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	91,332	9,459	3,611

SCHEDULE P - PART 3E - COMMERCIAL MULTIPLE PERIL

1. Prior	000	124,295	220,119	287,648	317,580	339,442	357,830	375,402	389,920	405,834	0	0
2. 2016	108,950	181,174	217,795	246,899	266,020	278,791	286,419	293,146	300,636	302,874	6,935	6,226
3. 2017	XXX	127,105	218,497	255,466	288,350	317,438	335,104	345,615	351,324	355,748	7,154	6,482
4. 2018	XXX	XXX	147,977	247,475	287,813	321,119	350,080	371,125	385,362	392,458	7,246	6,162
5. 2019	XXX	XXX	XXX	129,293	222,803	269,130	310,982	345,969	368,993	380,738	6,829	5,889
6. 2020	XXX	XXX	XXX	XXX	145,884	222,061	259,968	294,052	321,895	343,094	6,171	7,224
7. 2021	XXX	XXX	XXX	XXX	XXX	141,627	233,818	279,959	315,986	345,254	5,961	4,890
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX	153,255	286,433	341,365	384,671	5,703	4,333
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	175,751	310,262	368,989	5,158	4,322
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	170,688	297,216	4,388	4,222
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	171,870	2,501	3,064

SCHEDULE P - PART 3F - SECTION 1 - MEDICAL PROFESSIONAL LIABILITY - OCCURRENCE

Years in Which Losses Were Incurred	CUMULATIVE PAID NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END ($000 OMITTED)										11 Number of Claims Closed With Loss Payment	12 Number of Claims Closed Without Loss Payment
	1	2	3	4	5	6	7	8	9	10		
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025		
1. Prior	000	233	455	1,000	1,080	1,140	1,139	1,167	1,222	1,233	0	0
2. 2016	0	0	0	0	0	0	0	0	0	0	0	0
3. 2017	XXX	0	0	0	0	0	0	0	0	0	0	0
4. 2018	XXX	XXX	0	0	3	3	3	3	3	3	0	0
5. 2019	XXX	XXX	XXX	0	0	0	0	0	0	0	0	0
6. 2020	XXX	XXX	XXX	XXX	0	0	0	0	0	0	0	0
7. 2021	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0	0	0
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0	0
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0

SCHEDULE P - PART 3F - SECTION 2 - MEDICAL PROFESSIONAL LIABILITY - CLAIMS-MADE

1. Prior	000	752	852	1,271	1,605	1,921	1,943	2,585	2,728	5,091	0	0
2. 2016	0	0	0	0	0	0	0	0	0	0	0	0
3. 2017	XXX	0	0	0	0	0	0	0	0	0	0	0
4. 2018	XXX	XXX	0	0	0	0	0	0	0	0	0	0
5. 2019	XXX	XXX	XXX	0	0	0	0	0	0	0	0	0
6. 2020	XXX	XXX	XXX	XXX	0	0	0	0	0	0	0	0
7. 2021	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0	0	0
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0	0
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0

SCHEDULE P - PART 3G - SPECIAL LIABILITY (OCEAN MARINE, AIRCRAFT (ALL PERILS), BOILER AND MACHINERY)

1. Prior	000	11,465	16,191	19,821	20,357	21,711	21,841	22,329	22,628	23,618	XXX	XXX
2. 2016	14,938	23,897	26,770	28,793	29,263	29,585	29,945	30,348	30,587	30,652	XXX	XXX
3. 2017	XXX	19,988	31,660	35,886	38,208	39,399	39,934	40,947	41,167	41,635	XXX	XXX
4. 2018	XXX	XXX	19,615	29,841	33,455	35,452	36,561	39,036	39,687	39,644	XXX	XXX
5. 2019	XXX	XXX	XXX	18,027	29,293	31,481	33,739	35,218	36,630	36,714	XXX	XXX
6. 2020	XXX	XXX	XXX	XXX	19,071	33,167	35,803	38,194	40,029	41,715	XXX	XXX
7. 2021	XXX	XXX	XXX	XXX	XXX	18,354	36,421	43,036	46,188	49,317	XXX	XXX
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX	22,153	39,365	46,054	48,423	XXX	XXX
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	22,322	41,383	45,471	XXX	XXX
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	25,305	49,223	XXX	XXX
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	24,198	XXX	XXX

SCHEDULE P - PART 3H - SECTION 1 - OTHER LIABILITY - OCCURRENCE

1. Prior	000	193,133	363,858	501,678	579,470	644,853	712,063	781,765	852,237	926,469	0	0
2. 2016	7,595	41,159	87,954	132,742	155,648	176,018	194,218	200,861	208,159	216,135	1,410	2,546
3. 2017	XXX	8,614	38,432	79,834	113,499	148,155	186,562	208,785	223,550	235,376	1,400	2,340
4. 2018	XXX	XXX	8,223	41,124	91,577	144,510	189,745	229,471	255,434	272,437	1,434	2,355
5. 2019	XXX	XXX	XXX	9,834	48,192	97,859	164,257	213,941	254,250	281,656	1,500	2,189
6. 2020	XXX	XXX	XXX	XXX	10,854	45,586	90,668	154,682	206,121	234,647	1,199	1,457
7. 2021	XXX	XXX	XXX	XXX	XXX	11,707	48,550	104,060	170,171	224,705	1,112	1,669
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX	14,815	60,908	138,454	216,478	1,007	2,217
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	11,745	62,647	129,349	771	2,265
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	11,006	54,774	603	2,155
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	6,649	347	1,535

SCHEDULE P - PART 3H - SECTION 2 - OTHER LIABILITY - CLAIMS-MADE

1. Prior	000	54,885	94,869	122,964	133,639	153,716	184,834	188,397	192,568	197,442	0	0
2. 2016	1,872	12,542	21,694	34,228	45,357	57,550	60,580	62,628	62,913	63,184	313	67
3. 2017	XXX	2,398	10,605	21,628	33,854	44,255	51,617	58,768	64,150	67,227	316	82
4. 2018	XXX	XXX	3,337	14,463	27,435	42,787	55,303	64,059	73,556	76,115	319	85
5. 2019	XXX	XXX	XXX	4,275	15,778	32,146	44,538	61,788	67,994	72,465	349	91
6. 2020	XXX	XXX	XXX	XXX	5,956	21,301	32,580	47,766	59,389	64,732	316	95
7. 2021	XXX	XXX	XXX	XXX	XXX	7,532	15,849	27,259	38,485	46,979	305	103
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX	6,954	21,057	35,846	42,618	271	125
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	10,231	26,042	43,125	255	116
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	8,249	28,839	235	90
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	8,675	82	45

SCHEDULE P - PART 3I - SPECIAL PROPERTY (FIRE, ALLIED LINES, INLAND MARINE, EARTHQUAKE, BURGLARY, AND THEFT)

Years in Which Losses Were Incurred	CUMULATIVE PAID NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END ($000 OMITTED)										11 Number of Claims Closed With Loss Payment	12 Number of Claims Closed Without Loss Payment
	1	2	3	4	5	6	7	8	9	10		
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025		
1. Prior	000	15,211	20,160	20,759	20,097	19,144	19,541	19,660	19,620	19,157	XXX	XXX
2. 2016	99,465	149,536	160,252	163,201	165,453	167,644	167,450	167,296	167,334	167,337	XXX	XXX
3. 2017	XXX	134,227	212,157	223,790	225,107	225,974	225,623	226,024	226,041	225,631	XXX	XXX
4. 2018	XXX	XXX	124,700	203,328	210,172	212,479	212,437	213,578	215,413	214,231	XXX	XXX
5. 2019	XXX	XXX	XXX	131,473	205,050	213,387	213,573	212,540	212,065	211,827	XXX	XXX
6. 2020	XXX	XXX	XXX	XXX	127,565	184,258	194,852	198,074	198,008	198,493	XXX	XXX
7. 2021	XXX	XXX	XXX	XXX	XXX	141,271	220,325	230,288	234,418	232,913	XXX	XXX
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX	126,625	221,868	245,136	248,191	XXX	XXX
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	125,410	210,256	226,023	XXX	XXX
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	143,491	244,007	XXX	XXX
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	163,067	XXX	XXX

SCHEDULE P - PART 3J - AUTO PHYSICAL DAMAGE

1. Prior	000	(1,120)	(1,412)	(1,320)	(1,355)	(1,359)	(1,466)	(1,518)	(1,540)	(1,556)	0	0
2. 2016	249,150	259,473	258,279	258,159	258,080	258,077	258,060	258,050	258,074	258,072	134,607	21,761
3. 2017	XXX	298,899	308,611	307,786	307,326	307,329	307,277	307,274	307,282	307,281	157,232	23,379
4. 2018	XXX	XXX	297,005	309,208	307,955	307,649	307,625	307,576	307,560	307,547	160,041	20,788
5. 2019	XXX	XXX	XXX	308,457	323,497	322,320	322,143	322,047	322,039	321,949	159,912	19,853
6. 2020	XXX	XXX	XXX	XXX	258,995	269,945	268,709	268,421	268,251	268,237	130,929	12,816
7. 2021	XXX	XXX	XXX	XXX	XXX	339,251	373,690	370,053	369,165	368,745	156,346	16,692
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX	440,049	492,305	489,119	488,441	175,679	18,675
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	466,907	511,186	508,268	172,064	17,860
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	459,244	493,996	157,925	16,356
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	410,647	119,567	10,423

SCHEDULE P - PART 3K - FIDELITY/SURETY

1. Prior	000	3,596	4,151	3,477	3,102	3,589	3,316	3,507	3,203	3,014	XXX	XXX
2. 2016	811	1,707	1,765	2,345	2,337	2,660	3,895	3,891	4,027	4,025	XXX	XXX
3. 2017	XXX	455	1,658	1,878	2,407	2,402	2,400	2,396	2,391	2,389	XXX	XXX
4. 2018	XXX	XXX	1,039	1,579	2,412	2,124	2,177	2,173	2,169	2,167	XXX	XXX
5. 2019	XXX	XXX	XXX	664	3,937	5,416	6,302	7,118	7,095	7,030	XXX	XXX
6. 2020	XXX	XXX	XXX	XXX	827	2,016	4,627	4,653	4,861	4,861	XXX	XXX
7. 2021	XXX	XXX	XXX	XXX	XXX	760	1,045	1,042	1,002	1,014	XXX	XXX
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX	785	1,890	2,323	2,433	XXX	XXX
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,090	2,071	4,405	XXX	XXX
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,429	2,868	XXX	XXX
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,746	XXX	XXX

SCHEDULE P - PART 3L - OTHER (INCLUDING CREDIT, ACCIDENT AND HEALTH)

1. Prior	000	2	1	0	3	1	0	(1)	(2)	(2)	XXX	XXX
2. 2016	0	0	0	0	0	0	0	0	0	0	XXX	XXX
3. 2017	XXX	0	0	0	0	0	0	0	0	0	XXX	XXX
4. 2018	XXX	XXX	0	0	0	0	0	0	0	0	XXX	XXX
5. 2019	XXX	XXX	XXX	0	0	0	0	0	0	0	XXX	XXX
6. 2020	XXX	XXX	XXX	XXX	0	0	0	0	0	0	XXX	XXX
7. 2021	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0	XXX	XXX
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0	XXX	XXX
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	100	1,543	XXX	XXX
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,262	1,869	XXX	XXX
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	697	XXX	XXX

SCHEDULE P - PART 3M - INTERNATIONAL

1. Prior	000	170	151	232	236	246	245	256	258	258	XXX	XXX
2. 2016	38	57	101	162	162	162	162	162	162	162	XXX	XXX
3. 2017	XXX	0	0	0	0	0	0	0	0	0	XXX	XXX
4. 2018	XXX	XXX	0	564	564	564	564	564	564	564	XXX	XXX
5. 2019	XXX	XXX	XXX	122	122	122	122	122	122	122	XXX	XXX
6. 2020	XXX	XXX	XXX	XXX	0	0	0	0	0	0	XXX	XXX
7. 2021	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0	XXX	XXX
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0	XXX	XXX
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	XXX	XXX
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	XXX
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	XXX	XXX

SCHEDULE P - PART 3N - REINSURANCE
NONPROPORTIONAL ASSUMED PROPERTY

Years in Which Losses Were Incurred	CUMULATIVE PAID NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END ($000 OMITTED)										11 Number of Claims Closed With Loss Payment	12 Number of Claims Closed Without Loss Payment
	1	2	3	4	5	6	7	8	9	10		
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025		
1. Prior	000	745	996	1,247	1,964	1,944	1,979	1,981	1,988	1,988	XXX	XXX
2. 2016	678	1,340	1,710	2,119	2,633	3,621	3,639	3,648	3,648	3,648	XXX	XXX
3. 2017	XXX	636	1,198	1,950	2,257	2,274	2,347	2,524	2,589	2,616	XXX	XXX
4. 2018	XXX	XXX	88	463	615	669	701	724	735	749	XXX	XXX
5. 2019	XXX	XXX	XXX	2,382	4,619	5,928	6,212	7,718	8,614	8,614	XXX	XXX
6. 2020	XXX	XXX	XXX	XXX	1,365	2,985	3,676	4,538	5,234	5,253	XXX	XXX
7. 2021	XXX	XXX	XXX	XXX	XXX	1,577	6,365	2,726	3,155	3,130	XXX	XXX
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX	11	1,841	2,547	3,317	XXX	XXX
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	3,907	6,344	8,462	XXX	XXX
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	2,530	5,672	XXX	XXX
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	20,048	XXX	XXX

SCHEDULE P - PART 3O - REINSURANCE
NONPROPORTIONAL ASSUMED LIABILITY

1. Prior	000	19,002	29,419	37,789	43,113	48,208	59,749	60,812	64,460	68,208	XXX	XXX
2. 2016	0	0	1	1	752	1,547	1,547	1,547	1,547	1,547	XXX	XXX
3. 2017	XXX	0	0	0	0	0	0	114	114	114	XXX	XXX
4. 2018	XXX	XXX	0	0	0	0	0	0	0	0	XXX	XXX
5. 2019	XXX	XXX	XXX	0	5,090	5,090	5,090	5,090	5,090	5,090	XXX	XXX
6. 2020	XXX	XXX	XXX	XXX	0	3,054	3,054	3,054	5,090	6,873	XXX	XXX
7. 2021	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0	XXX	XXX
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX	51	51	4,983	6,360	XXX	XXX
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	37	XXX	XXX
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	XXX
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	XXX	XXX

SCHEDULE P - PART 3P - REINSURANCE
NONPROPORTIONAL ASSUMED FINANCIAL LINES

1. Prior	000	(179)	(177)	(176)	(123)	(123)	(106)	(106)	(104)	(106)	XXX	XXX
2. 2016	0	0	0	0	0	0	0	0	0	0	XXX	XXX
3. 2017	XXX	0	0	0	0	0	0	0	0	0	XXX	XXX
4. 2018	XXX	XXX	0	0	0	0	0	0	0	0	XXX	XXX
5. 2019	XXX	XXX	XXX	0	0	0	0	0	0	0	XXX	XXX
6. 2020	XXX	XXX	XXX	XXX	0	0	0	0	0	0	XXX	XXX
7. 2021	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0	XXX	XXX
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0	XXX	XXX
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	XXX	XXX
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	XXX
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	XXX	XXX

SCHEDULE P - PART 3R - SECTION 1 - PRODUCTS LIABILITY - OCCURRENCE

Years in Which Losses Were Incurred	CUMULATIVE PAID NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END ($000 OMITTED)										11 Number of Claims Closed With Loss Payment	12 Number of Claims Closed Without Loss Payment
	1	2	3	4	5	6	7	8	9	10		
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025		
1. Prior	000	37,892	68,113	104,800	123,104	141,851	165,009	183,052	205,297	225,095	0	0
2. 2016	458	1,543	2,851	5,455	6,123	6,950	7,807	8,525	9,434	9,588	76	134
3. 2017	XXX	217	1,296	2,450	5,472	7,322	9,302	10,663	12,124	12,875	62	155
4. 2018	XXX	XXX	293	1,564	3,154	5,202	7,994	10,516	11,413	13,076	76	110
5. 2019	XXX	XXX	XXX	390	2,126	3,694	6,688	10,382	13,081	15,018	118	102
6. 2020	XXX	XXX	XXX	XXX	326	1,040	2,161	3,512	5,442	7,303	53	94
7. 2021	XXX	XXX	XXX	XXX	XXX	343	1,722	2,785	5,316	7,250	52	81
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX	372	825	3,178	5,517	41	107
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	316	1,070	2,419	45	115
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	318	1,421	32	122
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	425	23	89

SCHEDULE P - PART 3R - SECTION 2 - PRODUCTS LIABILITY - CLAIMS-MADE

1. Prior	000	382	818	2,259	2,877	2,902	2,910	5,317	5,368	5,466	0	0
2. 2016	35	287	482	609	671	716	775	782	943	1,126	0	0
3. 2017	XXX	11	150	373	428	487	856	911	911	911	1	0
4. 2018	XXX	XXX	12	294	501	607	577	583	583	595	1	0
5. 2019	XXX	XXX	XXX	227	368	441	487	520	703	713	2	1
6. 2020	XXX	XXX	XXX	XXX	19	63	74	92	155	156	0	0
7. 2021	XXX	XXX	XXX	XXX	XXX	103	210	339	435	883	1	0
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX	18	193	213	891	0	2
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	10	54	390	1	3
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	51	386	1	1
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	261	0	0

SCHEDULE P - PART 3S - FINANCIAL GUARANTY/MORTGAGE GUARANTY

1. Prior	000										XXX	XXX
2. 2016											XXX	XXX
3. 2017	XXX										XXX	XXX
4. 2018	XXX	XXX									XXX	XXX
5. 2019	XXX	XXX	XXX								XXX	XXX
6. 2020	XXX	XXX	XXX	XXX							XXX	XXX
7. 2021	XXX	XXX	XXX	XXX	XXX						XXX	XXX
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX					XXX	XXX
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX				XXX	XXX
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			XXX	XXX
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		XXX	XXX

NONE

SCHEDULE P - PART 3T - WARRANTY

1. Prior	000											
2. 2016												
3. 2017	XXX											
4. 2018	XXX	XXX										
5. 2019	XXX	XXX	XXX									
6. 2020	XXX	XXX	XXX	XXX								
7. 2021	XXX	XXX	XXX	XXX	XXX							
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX						
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			

NONE

SCHEDULE P - PART 3U - PET INSURANCE PLANS

1. Prior	000										XXX	XXX
2. 2016											XXX	XXX
3. 2017	XXX										XXX	XXX
4. 2018	XXX	XXX									XXX	XXX
5. 2019	XXX	XXX	XXX								XXX	XXX
6. 2020	XXX	XXX	XXX	XXX							XXX	XXX
7. 2021	XXX	XXX	XXX	XXX	XXX						XXX	XXX
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX					XXX	XXX
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX				XXX	XXX
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			XXX	XXX
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		XXX	XXX

NONE

SCHEDULE P - PART 4A - HOMEOWNERS/FARMOWNERS

Years in Which Losses Were Incurred	BULK AND IBNR RESERVES ON NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END ($000 OMITTED)									
	1	2	3	4	5	6	7	8	9	10
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
1. Prior	10,512	6,874	5,366	1,305	1,093	836	1,541	1,378	1,404	1,395
2. 2016	64,846	14,926	5,979	1,764	1,125	379	278	280	212	291
3. 2017	XXX	98,838	21,986	10,750	5,880	2,994	4,493	2,299	789	732
4. 2018	XXX	XXX	118,145	23,720	6,642	4,832	4,765	2,736	1,245	505
5. 2019	XXX	XXX	XXX	94,292	13,631	2,952	1,254	(456)	(755)	400
6. 2020	XXX	XXX	XXX	XXX	153,645	36,998	15,504	6,689	4,495	2,066
7. 2021	XXX	XXX	XXX	XXX	XXX	163,712	33,248	11,888	5,026	(420)
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX	278,420	36,243	10,370	5,744
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	284,652	47,331	17,060
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	235,461	49,433
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	243,987

SCHEDULE P - PART 4B - PRIVATE PASSENGER AUTO LIABILITY/MEDICAL

1. Prior	76,224	36,639	17,054	9,825	7,499	9,599	8,811	7,636	7,487	7,050
2. 2016	133,160	56,331	25,136	8,833	2,756	1,049	611	105	77	69
3. 2017	XXX	169,951	69,129	27,934	11,575	4,926	1,739	798	188	39
4. 2018	XXX	XXX	166,471	69,623	31,345	12,133	4,505	1,772	309	92
5. 2019	XXX	XXX	XXX	172,292	74,231	31,065	13,048	6,019	1,468	331
6. 2020	XXX	XXX	XXX	XXX	156,882	71,763	30,412	14,932	5,179	1,450
7. 2021	XXX	XXX	XXX	XXX	XXX	199,404	88,353	39,390	16,718	5,725
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX	254,063	106,396	45,228	16,347
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	295,020	123,848	47,701
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	309,722	121,469
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	295,700

SCHEDULE P - PART 4C - COMMERCIAL AUTO/TRUCK LIABILITY/MEDICAL

1. Prior	98,567	46,853	30,843	23,771	19,181	12,166	8,718	8,819	7,181	6,484
2. 2016	97,383	50,394	26,545	16,295	10,171	5,829	2,322	2,707	1,894	1,828
3. 2017	XXX	115,773	74,108	36,442	22,141	10,853	4,601	3,830	2,652	2,505
4. 2018	XXX	XXX	145,008	75,514	50,439	26,376	12,705	6,193	3,679	3,455
5. 2019	XXX	XXX	XXX	159,542	110,835	65,309	30,598	18,415	8,888	5,621
6. 2020	XXX	XXX	XXX	XXX	197,280	128,729	74,167	37,103	20,654	12,293
7. 2021	XXX	XXX	XXX	XXX	XXX	183,169	113,642	65,168	36,016	18,616
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX	196,770	130,042	74,089	42,830
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	243,561	150,999	85,685
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	285,815	187,816
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	344,676

SCHEDULE P - PART 4D - WORKERS' COMPENSATION
(EXCLUDING EXCESS WORKERS' COMPENSATION)

1. Prior	1,374,847	1,190,308	1,046,631	963,146	901,009	864,414	818,313	768,394	709,986	640,796
2. 2016	352,919	238,174	182,285	147,368	119,247	94,834	78,816	65,617	54,417	44,914
3. 2017	XXX	370,112	247,561	191,636	151,997	132,390	103,466	83,290	68,990	60,136
4. 2018	XXX	XXX	366,667	243,886	190,938	153,170	129,758	99,297	78,863	65,592
5. 2019	XXX	XXX	XXX	340,809	215,665	175,461	149,802	116,692	95,523	76,175
6. 2020	XXX	XXX	XXX	XXX	356,028	259,962	188,690	138,947	107,303	75,080
7. 2021	XXX	XXX	XXX	XXX	XXX	300,609	208,771	151,028	115,304	87,317
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX	298,570	202,040	140,972	98,993
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	290,313	175,137	122,124
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	286,067	168,218
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	290,039

SCHEDULE P - PART 4E - COMMERCIAL MULTIPLE PERIL

1. Prior	253,141	182,450	135,546	96,591	85,258	70,960	59,746	55,190	53,828	61,279
2. 2016	132,071	72,517	41,348	24,933	19,200	12,645	8,328	5,774	3,806	4,733
3. 2017	XXX	119,573	71,447	53,174	26,508	21,025	15,781	11,750	8,197	7,025
4. 2018	XXX	XXX	120,063	83,816	49,676	32,842	22,206	15,507	10,959	9,056
5. 2019	XXX	XXX	XXX	142,711	94,059	62,035	38,242	23,577	15,623	9,874
6. 2020	XXX	XXX	XXX	XXX	171,575	114,947	85,061	61,855	43,002	28,047
7. 2021	XXX	XXX	XXX	XXX	XXX	179,077	103,804	72,026	48,182	31,996
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX	208,299	110,509	88,138	56,415
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	215,668	142,756	94,274
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	251,601	173,966
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	282,904

SCHEDULE P - PART 4F - SECTION 1 - MEDICAL PROFESSIONAL LIABILITY - OCCURRENCE

Years in Which Losses Were Incurred	BULK AND IBNR RESERVES ON NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END ($000 OMITTED)									
	1	2	3	4	5	6	7	8	9	10
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
1. Prior	1,744	1,084	1,470	1,235	310	348	360	333	284	166
2. 2016	0	0	0	0	0	0	0	0	0	0
3. 2017	XXX	0	0	0	0	0	0	0	0	0
4. 2018	XXX	XXX	0	0	(3)	(3)	(3)	0	0	0
5. 2019	XXX	XXX	XXX	0	0	0	0	0	0	0
6. 2020	XXX	XXX	XXX	XXX	(1)	(1)	(1)	(1)	(1)	(1)
7. 2021	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX	(1)	(1)	(1)	(1)
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	(1)	(1)	(1)
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0

SCHEDULE P - PART 4F - SECTION 2 - MEDICAL PROFESSIONAL LIABILITY - CLAIMS-MADE

1. Prior	4,615	2,810	3,294	2,730	1,453	3,315	3,647	385	(1,858)	263
2. 2016	(1)	(1)	0	0	0	0	0	0	0	0
3. 2017	XXX	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)
4. 2018	XXX	XXX	0	0	0	0	0	0	0	0
5. 2019	XXX	XXX	XXX	0	0	0	0	0	0	0
6. 2020	XXX	XXX	XXX	XXX	0	0	0	0	0	0
7. 2021	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0

SCHEDULE P - PART 4G - SPECIAL LIABILITY (OCEAN MARINE, AIRCRAFT (ALL PERILS), BOILER AND MACHINERY)

1. Prior	17,239	16,546	11,219	9,998	7,713	7,691	8,294	7,078	7,573	7,262
2. 2016	11,177	3,464	1,387	255	877	255	473	386	616	531
3. 2017	XXX	9,723	3,204	1,741	621	536	588	414	645	684
4. 2018	XXX	XXX	7,317	4,778	2,038	1,192	560	584	596	195
5. 2019	XXX	XXX	XXX	9,456	4,551	2,972	1,477	675	611	170
6. 2020	XXX	XXX	XXX	XXX	13,258	5,932	3,068	1,477	1,602	(7)
7. 2021	XXX	XXX	XXX	XXX	XXX	11,339	4,475	1,998	(837)	502
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX	13,806	3,956	2,761	1,372
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	23,355	11,696	4,267
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	33,826	15,219
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	28,746

SCHEDULE P - PART 4H - SECTION 1 - OTHER LIABILITY - OCCURRENCE

1. Prior	645,667	491,623	428,989	417,467	423,087	408,813	405,192	421,044	407,014	367,196
2. 2016	172,966	118,419	76,813	59,591	45,621	32,330	25,535	21,126	18,851	15,876
3. 2017	XXX	182,066	130,992	91,504	67,956	42,234	26,756	25,567	20,866	16,655
4. 2018	XXX	XXX	209,071	159,287	109,523	70,905	51,857	34,952	22,780	21,203
5. 2019	XXX	XXX	XXX	240,552	179,551	124,848	79,927	65,040	40,492	32,582
6. 2020	XXX	XXX	XXX	XXX	247,632	181,553	126,770	83,545	53,168	39,422
7. 2021	XXX	XXX	XXX	XXX	XXX	253,143	191,077	137,370	97,082	66,964
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX	277,750	204,559	157,331	116,474
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	348,656	277,204	210,690
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	417,979	347,648
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	482,581

SCHEDULE P - PART 4H - SECTION 2 - OTHER LIABILITY - CLAIMS-MADE

1. Prior	205,238	164,148	111,182	54,682	31,837	32,921	22,190	17,228	17,025	14,006
2. 2016	52,539	41,054	28,831	17,696	11,127	6,572	3,337	3,291	3,375	2,586
3. 2017	XXX	55,957	44,385	32,651	13,663	13,116	8,804	7,758	7,534	7,024
4. 2018	XXX	XXX	57,451	39,497	26,615	18,747	9,850	11,195	7,963	3,771
5. 2019	XXX	XXX	XXX	59,397	52,012	38,496	26,627	14,647	7,549	4,263
6. 2020	XXX	XXX	XXX	XXX	78,351	61,118	38,675	22,695	17,890	12,852
7. 2021	XXX	XXX	XXX	XXX	XXX	74,596	50,236	34,423	20,742	13,069
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX	79,359	54,843	38,249	27,688
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	89,003	65,245	42,050
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	102,597	77,790
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	109,699

SCHEDULE P - PART 4I - SPECIAL PROPERTY (FIRE, ALLIED LINES, INLAND MARINE, EARTHQUAKE, BURGLARY, AND THEFT)

Years in Which Losses Were Incurred	BULK AND IBNR RESERVES ON NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END ($000 OMITTED)									
	1	2	3	4	5	6	7	8	9	10
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
1. Prior	14,738	8,982	7,202	5,954	5,526	5,026	4,495	3,293	3,181	908
2. 2016	22,892	8,709	4,023	2,574	2,461	667	612	68	37	56
3. 2017	XXX	31,467	4,985	1,321	804	70	919	1,054	351	726
4. 2018	XXX	XXX	14,821	1,612	3,425	2,858	2,302	2,971	2,191	1,640
5. 2019	XXX	XXX	XXX	16,856	(4,697)	(5,454)	(374)	(158)	(199)	(534)
6. 2020	XXX	XXX	XXX	XXX	24,940	3,271	5,536	5,620	5,349	5,158
7. 2021	XXX	XXX	XXX	XXX	XXX	15,570	(2,963)	(3,062)	292	2,867
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX	40,250	(5,166)	(1,258)	(1,385)
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	31,980	1,327	1,370
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	44,266	6,373
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	81,699

SCHEDULE P - PART 4J - AUTO PHYSICAL DAMAGE

1. Prior	19,378	19,066	17,459	5,571	445	286	222	199	69	60
2. 2016	5,246	9,719	13,277	3,287	608	(16)	30	40	5	14
3. 2017	XXX	4,897	8,030	8,774	1,051	27	53	100	37	45
4. 2018	XXX	XXX	6,963	21,339	1,167	309	235	169	121	3
5. 2019	XXX	XXX	XXX	14,464	1,864	621	150	3	34	(22)
6. 2020	XXX	XXX	XXX	XXX	22,108	2,369	562	337	327	103
7. 2021	XXX	XXX	XXX	XXX	XXX	19,806	302	779	1,182	462
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX	23,709	(1,360)	421	52
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	28,056	(1,345)	712
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	28,514	(215)
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	20,342

SCHEDULE P - PART 4K - FIDELITY/SURETY

1. Prior	14,670	9,346	6,683	4,423	344	4,077	3,473	1,275	628	530
2. 2016	4,169	2,297	2,085	1,432	2,050	1,926	143	629	514	509
3. 2017	XXX	3,994	1,761	1,174	602	127	83	56	57	15
4. 2018	XXX	XXX	3,203	2,168	684	158	4	1	3	3
5. 2019	XXX	XXX	XXX	3,229	1,426	1,517	469	637	211	5
6. 2020	XXX	XXX	XXX	XXX	4,125	1,509	964	1,005	175	34
7. 2021	XXX	XXX	XXX	XXX	XXX	4,445	2,512	1,968	1,755	979
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX	4,337	2,018	1,427	667
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	4,196	4,916	1,142
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	4,021	1,937
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	4,013

SCHEDULE P - PART 4L - OTHER (INCLUDING CREDIT, ACCIDENT AND HEALTH)

1. Prior	696	700	789	822	211	48	16	15	20	17
2. 2016	0	0	0	0	0	0	0	0	0	0
3. 2017	XXX	0	0	0	0	0	0	0	0	0
4. 2018	XXX	XXX	0	0	0	0	0	0	0	0
5. 2019	XXX	XXX	XXX	0	0	0	0	0	0	0
6. 2020	XXX	XXX	XXX	XXX	0	0	0	0	0	0
7. 2021	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	777	591	199
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,161	2,474
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	3,859

SCHEDULE P - PART 4M - INTERNATIONAL

1. Prior	1,026	431	489	424	128	79	74	71	79	92
2. 2016	176	102	102	217	0	0	0	0	0	0
3. 2017	XXX	311	211	72	0	0	0	0	0	0
4. 2018	XXX	XXX	799	353	0	0	0	0	0	0
5. 2019	XXX	XXX	XXX	230	0	0	0	0	0	0
6. 2020	XXX	XXX	XXX	XXX	0	0	0	0	0	0
7. 2021	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0

SCHEDULE P - PART 4N - REINSURANCE
NONPROPORTIONAL ASSUMED PROPERTY

Years in Which Losses Were Incurred	BULK AND IBNR RESERVES ON NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END ($000 OMITTED)									
	1	2	3	4	5	6	7	8	9	10
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
1. Prior	3,512	3,407	3,084	2,777	2,914	1,086	1,260	856	396	147
2. 2016	603	274	144	268	(480)	40	37	85	14	1
3. 2017	XXX	522	24	93	19	93	(288)	(132)	19	1
4. 2018	XXX	XXX	395	250	491	400	327	300	283	310
5. 2019	XXX	XXX	XXX	(1,039)	(1,329)	(1,023)	(49)	129	356	409
6. 2020	XXX	XXX	XXX	XXX	1,987	286	450	208	96	564
7. 2021	XXX	XXX	XXX	XXX	XXX	963	239	834	139	1,134
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX	1,061	(731)	(1,410)	162
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	7,018	1,906	312
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	14,257	2,608
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	13,786

SCHEDULE P - PART 4O - REINSURANCE
NONPROPORTIONAL ASSUMED LIABILITY

1. Prior	38,402	33,108	27,542	26,074	22,507	23,596	21,696	18,417	15,331	17,673
2. 2016	2,100	2,100	868	53	53	747	746	746	0	0
3. 2017	XXX	2,190	1,789	1,789	1,789	1,789	1,600	601	0	0
4. 2018	XXX	XXX	2,000	2,000	2,000	2,000	1,903	885	0	0
5. 2019	XXX	XXX	XXX	233	242	242	180	136	0	0
6. 2020	XXX	XXX	XXX	XXX	712	3,281	3,148	1,018	0	0
7. 2021	XXX	XXX	XXX	XXX	XXX	1,565	1,310	1,376	1,281	1,281
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX	1,997	580	952	853
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,901	1,723	1,655
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	2,044	3,299
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,910

SCHEDULE P - PART 4P - REINSURANCE
NONPROPORTIONAL ASSUMED FINANCIAL LINES

1. Prior	1,644	1,976	1,303	943	857	208	78	76	70	38
2. 2016	164	164	42	42	42	42	0	0	0	0
3. 2017	XXX	142	40	40	40	40	0	0	0	0
4. 2018	XXX	XXX	134	134	134	134	0	0	0	0
5. 2019	XXX	XXX	XXX	132	132	132	0	0	0	0
6. 2020	XXX	XXX	XXX	XXX	125	125	0	0	0	0
7. 2021	XXX	XXX	XXX	XXX	XXX	124	0	0	0	0
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX	113	0	0	0
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	121	0	0
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	133	0
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	114

SCHEDULE P - PART 4R - SECTION 1 - PRODUCTS LIABILITY - OCCURRENCE

BULK AND IBNR RESERVES ON NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END ($000 OMITTED)

Years in Which Losses Were Incurred	1 2016	2 2017	3 2018	4 2019	5 2020	6 2021	7 2022	8 2023	9 2024	10 2025
1. Prior	167,554	145,572	142,610	131,152	125,184	121,882	110,749	109,992	104,859	106,278
2. 2016	13,709	14,899	11,118	11,554	9,927	5,540	3,614	2,238	1,041	1,201
3. 2017	XXX	17,417	14,560	15,364	13,619	10,281	7,263	5,182	2,780	3,084
4. 2018	XXX	XXX	15,584	12,761	10,663	10,935	7,703	5,828	4,030	3,128
5. 2019	XXX	XXX	XXX	16,601	13,455	15,431	12,466	8,955	3,764	3,958
6. 2020	XXX	XXX	XXX	XXX	16,713	23,506	19,220	17,211	11,657	5,557
7. 2021	XXX	XXX	XXX	XXX	XXX	32,142	31,152	27,662	22,522	12,335
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX	27,043	24,585	20,587	13,041
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	26,758	24,805	17,079
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	28,178	25,012
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	26,742

SCHEDULE P - PART 4R - SECTION 2 - PRODUCTS LIABILITY - CLAIMS-MADE

1. Prior	7,695	7,613	5,227	1,570	1,909	1,882	1,987	3,072	2,485	2,492
2. 2016	1,488	1,684	1,775	704	567	155	14	48	3	41
3. 2017	XXX	2,361	2,221	1,335	994	721	185	157	100	103
4. 2018	XXX	XXX	2,218	1,852	1,458	729	420	55	0	1
5. 2019	XXX	XXX	XXX	1,957	1,830	1,120	784	369	101	82
6. 2020	XXX	XXX	XXX	XXX	2,688	2,572	2,018	1,864	1,206	555
7. 2021	XXX	XXX	XXX	XXX	XXX	2,149	1,854	1,828	1,007	113
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX	2,437	2,211	1,531	627
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	2,925	2,577	1,527
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	2,878	2,266
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	3,263

SCHEDULE P - PART 4S - FINANCIAL GUARANTY/MORTGAGE GUARANTY

1. Prior										
2. 2016										
3. 2017	XXX									
4. 2018	XXX	XXX								
5. 2019	XXX	XXX	XXX							
6. 2020	XXX	XXX	XXX	XXX						
7. 2021	XXX	XXX	XXX	XXX	XXX					
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

NONE

SCHEDULE P - PART 4T - WARRANTY

1. Prior										
2. 2016										
3. 2017	XXX									
4. 2018	XXX	XXX								
5. 2019	XXX	XXX	XXX							
6. 2020	XXX	XXX	XXX	XXX						
7. 2021	XXX	XXX	XXX	XXX	XXX					
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

NONE

SCHEDULE P - PART 4U - PET INSURANCE PLANS

1. Prior										
2. 2016										
3. 2017	XXX									
4. 2018	XXX	XXX								
5. 2019	XXX	XXX	XXX							
6. 2020	XXX	XXX	XXX	XXX						
7. 2021	XXX	XXX	XXX	XXX	XXX					
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

NONE

SCHEDULE P - PART 5A - HOMEOWNERS/FARMOWNERS

SECTION 1

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS CLOSED WITH LOSS PAYMENT DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
1. Prior	4,651	570	236	129	214	26	7	11	9	4
2. 2016	23,843	27,877	28,224	28,339	28,502	28,525	28,531	28,540	28,544	28,546
3. 2017	XXX	28,356	32,767	33,102	33,389	33,502	33,526	33,711	33,751	33,753
4. 2018	XXX	XXX	31,000	36,244	36,839	37,034	37,079	37,164	37,235	37,244
5. 2019	XXX	XXX	XXX	29,377	35,065	35,582	35,723	35,795	35,890	35,912
6. 2020	XXX	XXX	XXX	XXX	35,341	42,401	42,998	43,179	43,289	43,329
7. 2021	XXX	XXX	XXX	XXX	XXX	36,328	43,992	44,738	44,948	45,046
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX	34,302	44,466	45,417	45,742
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	41,854	51,186	52,485
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	38,504	45,970
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	27,497

SECTION 2

Years in Which Premiums Were Earned and Losses Were Incurred	NUMBER OF CLAIMS OUTSTANDING DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
1. Prior	902	458	258	130	77	56	51	38	33	30
2. 2016	1,948	404	176	79	38	19	14	7	4	3
3. 2017	XXX	2,055	653	441	365	259	244	59	20	15
4. 2018	XXX	XXX	2,205	637	378	213	171	91	21	14
5. 2019	XXX	XXX	XXX	2,242	595	295	189	139	49	33
6. 2020	XXX	XXX	XXX	XXX	2,667	676	284	140	54	25
7. 2021	XXX	XXX	XXX	XXX	XXX	3,139	786	329	185	125
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX	3,231	839	314	147
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	3,709	839	345
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	3,251	809
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	2,694

SECTION 3

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS REPORTED DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
1. Prior	6,001	1,070	512	272	288	87	61	52	45	36
2. 2016	27,212	30,061	30,197	30,225	30,344	30,349	30,351	30,354	30,355	30,356
3. 2017	XXX	31,914	35,262	35,405	35,613	35,626	35,635	35,636	35,638	35,637
4. 2018	XXX	XXX	34,763	38,828	39,183	39,226	39,234	39,240	39,243	39,247
5. 2019	XXX	XXX	XXX	33,119	37,563	37,817	37,863	37,888	37,896	37,904
6. 2020	XXX	XXX	XXX	XXX	39,831	45,423	45,662	45,711	45,742	45,756
7. 2021	XXX	XXX	XXX	XXX	XXX	42,120	48,065	48,406	48,477	48,520
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX	39,798	48,388	48,831	49,001
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	48,406	55,362	56,199
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	43,955	49,372
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	31,652

SCHEDULE P - PART 5B - PRIVATE PASSENGER AUTO LIABILITY/MEDICAL

SECTION 1

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS CLOSED WITH LOSS PAYMENT DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
1. Prior	14,257	3,954	1,904	913	347	200	131	99	48	41
2. 2016	24,160	37,632	40,333	41,441	41,929	42,091	42,260	42,346	42,389	42,412
3. 2017	XXX	26,886	41,222	44,135	45,334	45,830	46,141	46,347	46,423	46,456
4. 2018	XXX	XXX	26,593	40,101	42,962	44,107	44,717	45,020	45,163	45,238
5. 2019	XXX	XXX	XXX	24,890	38,179	40,878	42,155	42,796	43,063	43,217
6. 2020	XXX	XXX	XXX	XXX	17,615	26,395	28,565	29,544	29,971	30,179
7. 2021	XXX	XXX	XXX	XXX	XXX	18,748	31,785	34,766	35,991	36,560
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX	20,100	35,099	38,413	39,796
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	21,529	35,545	39,063
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	20,087	33,151
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	18,795

SECTION 2

Years in Which Premiums Were Earned and Losses Were Incurred	NUMBER OF CLAIMS OUTSTANDING DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
1. Prior	8,053	4,071	2,125	1,138	774	552	414	294	242	196
2. 2016	15,199	4,751	2,141	1,047	556	385	200	106	58	31
3. 2017	XXX	16,263	5,165	2,411	1,234	723	392	166	85	48
4. 2018	XXX	XXX	15,231	5,157	2,414	1,291	656	334	180	98
5. 2019	XXX	XXX	XXX	15,230	5,057	2,549	1,277	610	329	161
6. 2020	XXX	XXX	XXX	XXX	10,689	3,953	1,871	887	437	211
7. 2021	XXX	XXX	XXX	XXX	XXX	15,711	5,348	2,413	1,146	537
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX	18,230	5,985	2,685	1,253
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	17,357	6,330	2,855
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	16,911	6,159
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	15,187

SECTION 3

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS REPORTED DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
1. Prior	24,301	8,342	4,165	2,158	1,155	777	560	409	300	245
2. 2016	42,784	48,314	48,586	48,667	48,701	48,704	48,705	48,704	48,703	48,702
3. 2017	XXX	47,690	53,664	53,988	54,090	54,114	54,123	54,124	54,124	54,123
4. 2018	XXX	XXX	46,267	52,126	52,462	52,557	52,583	52,587	52,593	52,594
5. 2019	XXX	XXX	XXX	44,651	50,425	50,776	50,876	50,904	50,914	50,916
6. 2020	XXX	XXX	XXX	XXX	31,580	35,390	35,646	35,716	35,735	35,739
7. 2021	XXX	XXX	XXX	XXX	XXX	38,837	44,975	45,347	45,442	45,466
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX	44,070	50,657	51,062	51,174
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	44,194	50,513	50,924
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	42,288	47,822
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	38,575

SCHEDULE P - PART 5C - COMMERCIAL AUTO/TRUCK LIABILITY/MEDICAL

SECTION 1

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS CLOSED WITH LOSS PAYMENT DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
1. Prior	4,093	1,442	853	417	190	63	51	72	5	1
2. 2016	6,098	9,325	10,092	10,502	10,708	10,804	10,859	10,882	10,884	10,905
3. 2017	XXX	6,142	9,154	9,897	10,298	10,501	10,627	10,706	10,721	10,752
4. 2018	XXX	XXX	6,478	9,502	10,295	10,712	11,017	11,151	11,204	11,262
5. 2019	XXX	XXX	XXX	6,232	9,325	10,094	10,601	10,863	10,988	11,076
6. 2020	XXX	XXX	XXX	XXX	4,258	6,197	6,827	7,148	7,319	7,400
7. 2021	XXX	XXX	XXX	XXX	XXX	3,917	6,221	6,899	7,278	7,477
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX	3,842	6,314	6,991	7,359
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	4,019	6,403	7,137
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	3,981	6,306
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	4,023

SECTION 2

Years in Which Premiums Were Earned and Losses Were Incurred	NUMBER OF CLAIMS OUTSTANDING DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
1. Prior	3,442	1,748	893	450	267	196	145	119	112	107
2. 2016	5,762	2,091	1,156	502	265	157	67	33	20	12
3. 2017	XXX	5,441	2,103	1,031	583	325	158	71	32	22
4. 2018	XXX	XXX	5,560	2,207	1,386	643	306	153	76	45
5. 2019	XXX	XXX	XXX	4,834	1,941	1,116	596	274	140	71
6. 2020	XXX	XXX	XXX	XXX	3,488	1,367	754	406	190	84
7. 2021	XXX	XXX	XXX	XXX	XXX	4,244	1,638	867	445	198
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX	4,592	1,747	957	511
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	4,773	1,963	1,125
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	5,011	2,158
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	5,149

SECTION 3

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS REPORTED DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
1. Prior	9,964	3,642	2,065	994	493	281	168	223	126	125
2. 2016	18,406	20,393	20,564	20,621	20,646	20,655	20,639	20,634	20,628	20,642
3. 2017	XXX	18,511	20,315	20,470	20,595	20,603	20,611	20,621	20,607	20,633
4. 2018	XXX	XXX	19,254	21,084	21,411	21,461	21,509	21,530	21,523	21,561
5. 2019	XXX	XXX	XXX	17,009	20,932	21,108	21,199	21,202	21,210	21,238
6. 2020	XXX	XXX	XXX	XXX	12,694	13,884	14,041	14,088	14,079	14,066
7. 2021	XXX	XXX	XXX	XXX	XXX	13,038	14,619	14,783	14,840	14,839
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX	14,033	16,011	16,211	16,254
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	14,973	16,910	17,166
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	15,556	17,923
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	16,524

SCHEDULE P - PART 5D - WORKERS' COMPENSATION
(EXCLUDING EXCESS WORKERS' COMPENSATION)
SECTION 1

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS CLOSED WITH LOSS PAYMENT DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
1. Prior	12,925	4,517	3,600	9,696	3,300	1,162	2,109	1,176	310	1,033
2. 2016	14,451	22,548	23,833	24,420	24,771	26,186	26,638	26,714	26,760	26,888
3. 2017	XXX	13,779	21,634	22,933	23,475	23,845	24,702	25,557	25,688	25,802
4. 2018	XXX	XXX	13,483	21,721	22,943	23,485	23,860	24,617	25,766	25,935
5. 2019	XXX	XXX	XXX	13,562	21,121	22,334	22,899	23,216	24,610	25,229
6. 2020	XXX	XXX	XXX	XXX	9,545	15,149	16,113	16,553	16,998	18,041
7. 2021	XXX	XXX	XXX	XXX	XXX	9,966	16,052	17,024	17,497	17,820
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX	10,016	15,603	16,570	16,987
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	9,683	15,073	15,998
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	9,529	14,509
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	9,459

SECTION 2

Years in Which Premiums Were Earned and Losses Were Incurred	NUMBER OF CLAIMS OUTSTANDING DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
1. Prior	11,743	8,884	7,041	5,977	5,223	4,622	4,152	3,753	3,473	3,190
2. 2016	8,093	2,483	1,340	819	575	432	335	277	222	188
3. 2017	XXX	7,884	2,430	1,297	814	579	438	341	265	215
4. 2018	XXX	XXX	8,396	2,417	1,328	851	585	433	342	270
5. 2019	XXX	XXX	XXX	7,943	2,467	1,380	870	591	459	370
6. 2020	XXX	XXX	XXX	XXX	6,142	1,981	1,132	735	501	381
7. 2021	XXX	XXX	XXX	XXX	XXX	6,366	2,016	1,160	744	514
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX	6,250	2,048	1,192	769
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	6,093	2,048	1,208
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	5,770	2,028
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	5,877

SECTION 3

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS REPORTED DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
1. Prior	25,827	13,244	11,136	15,728	8,574	6,217	6,241	4,948	3,786	4,229
2. 2016	24,967	27,957	28,165	28,248	28,363	29,639	30,006	30,026	30,020	30,115
3. 2017	XXX	24,169	27,040	27,252	27,326	27,470	28,201	28,964	29,021	29,086
4. 2018	XXX	XXX	24,454	27,203	27,384	27,475	27,599	28,209	29,292	29,393
5. 2019	XXX	XXX	XXX	24,027	26,584	26,759	26,845	26,894	28,186	28,720
6. 2020	XXX	XXX	XXX	XXX	19,114	21,134	21,303	21,364	21,586	22,511
7. 2021	XXX	XXX	XXX	XXX	XXX	18,452	20,859	21,015	21,084	21,189
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX	20,490	22,541	22,679	22,676
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	19,355	21,321	21,442
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	18,876	20,731
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	18,947

SCHEDULE P - PART 5E - COMMERCIAL MULTIPLE PERIL

SECTION 1

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS CLOSED WITH LOSS PAYMENT DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
1. Prior	3,971	1,800	1,380	818	432	296	224	277	176	231
2. 2016	4,047	5,799	6,255	6,549	6,738	6,824	6,884	6,915	6,929	6,935
3. 2017	XXX	4,184	5,922	6,362	6,648	6,856	6,984	7,097	7,127	7,154
4. 2018	XXX	XXX	4,208	5,941	6,404	6,721	6,956	7,120	7,202	7,246
5. 2019	XXX	XXX	XXX	4,037	5,606	6,052	6,368	6,612	6,759	6,829
6. 2020	XXX	XXX	XXX	XXX	3,813	5,218	5,590	5,863	6,057	6,171
7. 2021	XXX	XXX	XXX	XXX	XXX	3,620	5,051	5,456	5,746	5,961
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX	3,261	4,936	5,405	5,703
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	3,283	4,699	5,158
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	3,028	4,388
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	2,501

SECTION 2

Years in Which Premiums Were Earned and Losses Were Incurred	NUMBER OF CLAIMS OUTSTANDING DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
1. Prior	25,700	21,311	19,587	14,227	11,512	10,967	10,461	10,099	9,964	10,440
2. 2016	1,903	901	662	444	288	200	144	104	91	86
3. 2017	XXX	1,965	962	737	523	338	218	103	69	49
4. 2018	XXX	XXX	2,014	1,045	800	1,063	1,532	2,029	1,988	1,994
5. 2019	XXX	XXX	XXX	2,616	1,037	809	593	478	1,785	2,088
6. 2020	XXX	XXX	XXX	XXX	1,643	841	657	479	297	201
7. 2021	XXX	XXX	XXX	XXX	XXX	1,642	901	721	563	449
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX	1,635	987	753	576
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,734	1,016	944
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,756	1,127
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,656

SECTION 3

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS REPORTED DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
1. Prior	34,860	27,293	22,451	20,401	14,863	12,546	11,704	11,456	10,738	11,233
2. 2016	10,776	12,603	12,994	13,137	13,198	13,214	13,231	13,231	13,235	13,247
3. 2017	XXX	11,257	13,069	13,443	13,576	13,628	13,647	13,653	13,673	13,685
4. 2018	XXX	XXX	11,128	12,983	13,180	13,844	14,583	15,263	15,320	15,402
5. 2019	XXX	XXX	XXX	13,648	12,227	12,627	12,781	12,945	14,423	14,806
6. 2020	XXX	XXX	XXX	XXX	11,514	13,045	13,357	13,508	13,565	13,596
7. 2021	XXX	XXX	XXX	XXX	XXX	9,034	10,595	10,957	11,170	11,300
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX	8,065	10,046	10,425	10,612
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	8,339	9,901	10,424
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	8,139	9,737
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	7,221

SCHEDULE P - PART 5F - MEDICAL PROFESSIONAL LIABILITY - OCCURRENCE

SECTION 1A

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS CLOSED WITH LOSS PAYMENT DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
1. Prior										
2. 2016										
3. 2017	XXX									
4. 2018	XXX	XXX								
5. 2019	XXX	XXX	XXX							
6. 2020	XXX	XXX	XXX	XXX						
7. 2021	XXX	XXX	XXX	XXX	XXX					
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

NONE

SECTION 2A

Years in Which Premiums Were Earned and Losses Were Incurred	NUMBER OF CLAIMS OUTSTANDING DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
1. Prior	0	0	0	0	113	0	0	0	0	0
2. 2016	0	0	0	0	0	0	0	0	0	0
3. 2017	XXX	0	0	0	0	0	0	0	0	0
4. 2018	XXX	XXX	0	0	0	0	0	0	0	0
5. 2019	XXX	XXX	XXX	0	0	0	0	0	0	0
6. 2020	XXX	XXX	XXX	XXX	0	0	0	0	0	0
7. 2021	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0

SECTION 3A

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS REPORTED DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
1. Prior	0	0	0	0	113	0	0	0	0	0
2. 2016	0	0	0	0	0	0	0	0	0	0
3. 2017	XXX	0	0	0	0	0	0	0	0	0
4. 2018	XXX	XXX	0	0	0	0	0	0	0	0
5. 2019	XXX	XXX	XXX	0	0	0	0	0	0	0
6. 2020	XXX	XXX	XXX	XXX	0	0	0	0	0	0
7. 2021	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0

SCHEDULE P - PART 5F - MEDICAL PROFESSIONAL LIABILITY - CLAIMS-MADE

SECTION 1B

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS CLOSED WITH LOSS PAYMENT DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
1. Prior	1	0	0	0	0	0	0	0	0	0
2. 2016	0	0	0	0	0	0	0	0	0	0
3. 2017	XXX	0	0	0	0	0	0	0	0	0
4. 2018	XXX	XXX	0	0	0	0	0	0	0	0
5. 2019	XXX	XXX	XXX	0	0	0	0	0	0	0
6. 2020	XXX	XXX	XXX	XXX	0	0	0	0	0	0
7. 2021	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0

SECTION 2B

Years in Which Premiums Were Earned and Losses Were Incurred	NUMBER OF CLAIMS OUTSTANDING DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
1. Prior										
2. 2016										
3. 2017	XXX									
4. 2018	XXX	XXX								
5. 2019	XXX	XXX	XXX							
6. 2020	XXX	XXX	XXX	XXX						
7. 2021	XXX	XXX	XXX	XXX	XXX					
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

NONE

SECTION 3B

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS REPORTED DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
1. Prior	1	0	0	0	0	0	0	0	0	0
2. 2016	0	0	0	0	0	0	0	0	0	0
3. 2017	XXX	0	0	0	0	0	0	0	0	0
4. 2018	XXX	XXX	0	0	0	0	0	0	0	0
5. 2019	XXX	XXX	XXX	0	0	0	0	0	0	0
6. 2020	XXX	XXX	XXX	XXX	0	0	0	0	0	0
7. 2021	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0

SCHEDULE P - PART 5H - OTHER LIABILITY - OCCURRENCE

SECTION 1A

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS CLOSED WITH LOSS PAYMENT DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
1. Prior	1,868	1,821	3,144	1,555	952	1,143	1,027	1,643	952	1,057
2. 2016	528	880	1,040	1,181	1,266	1,321	1,362	1,383	1,401	1,410
3. 2017	XXX	510	836	1,011	1,142	1,235	1,313	1,359	1,385	1,400
4. 2018	XXX	XXX	501	849	1,019	1,157	1,272	1,352	1,408	1,434
5. 2019	XXX	XXX	XXX	517	887	1,068	1,228	1,359	1,450	1,500
6. 2020	XXX	XXX	XXX	XXX	406	743	894	1,039	1,140	1,199
7. 2021	XXX	XXX	XXX	XXX	XXX	381	674	839	997	1,112
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX	349	652	835	1,007
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	325	611	771
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	338	603
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	347

SECTION 2A

Years in Which Premiums Were Earned and Losses Were Incurred	NUMBER OF CLAIMS OUTSTANDING DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
1. Prior	134,897	123,275	129,423	126,630	125,547	92,361	85,643	75,974	72,679	70,877
2. 2016	660	485	413	312	216	157	100	65	71	70
3. 2017	XXX	600	510	448	343	269	170	104	121	102
4. 2018	XXX	XXX	639	515	448	381	255	190	143	115
5. 2019	XXX	XXX	XXX	648	549	501	382	262	166	125
6. 2020	XXX	XXX	XXX	XXX	533	471	415	298	203	146
7. 2021	XXX	XXX	XXX	XXX	XXX	592	521	483	365	252
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX	603	564	526	421
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	561	571	585
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	581	559
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	615

SECTION 3A

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS REPORTED DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
1. Prior	155,150	147,371	147,220	136,227	130,745	130,205	96,571	92,294	82,902	78,096
2. 2016	2,813	3,526	3,783	3,911	3,948	3,973	3,980	3,979	4,009	4,026
3. 2017	XXX	2,568	3,321	3,580	3,698	3,765	3,786	3,788	3,843	3,842
4. 2018	XXX	XXX	2,651	3,350	3,610	3,767	3,819	3,870	3,894	3,904
5. 2019	XXX	XXX	XXX	2,449	3,200	3,498	3,659	3,741	3,776	3,814
6. 2020	XXX	XXX	XXX	XXX	1,670	2,311	2,562	2,701	2,767	2,802
7. 2021	XXX	XXX	XXX	XXX	XXX	1,734	2,472	2,777	2,948	3,033
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX	2,214	3,082	3,436	3,645
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	2,286	3,231	3,621
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	2,419	3,317
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	2,497

SCHEDULE P - PART 5H - OTHER LIABILITY - CLAIMS-MADE

SECTION 1B

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS CLOSED WITH LOSS PAYMENT DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
1. Prior	291	167	90	52	20	16	8	12	4	6
2. 2016	56	172	233	268	288	297	304	311	312	313
3. 2017	XXX	60	174	237	269	287	297	306	312	316
4. 2018	XXX	XXX	61	176	238	274	294	306	315	319
5. 2019	XXX	XXX	XXX	60	183	254	289	320	339	349
6. 2020	XXX	XXX	XXX	XXX	60	181	240	281	302	316
7. 2021	XXX	XXX	XXX	XXX	XXX	57	179	245	286	305
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX	60	177	238	271
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	57	185	255
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	75	235
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	82

SECTION 2B

Years in Which Premiums Were Earned and Losses Were Incurred	NUMBER OF CLAIMS OUTSTANDING DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
1. Prior	408	248	147	98	97	113	118	104	90	66
2. 2016	176	125	78	44	28	20	10	6	3	3
3. 2017	XXX	175	125	72	43	30	23	15	9	6
4. 2018	XXX	XXX	194	133	78	48	30	19	11	8
5. 2019	XXX	XXX	XXX	212	148	95	68	40	22	16
6. 2020	XXX	XXX	XXX	XXX	204	136	90	56	33	20
7. 2021	XXX	XXX	XXX	XXX	XXX	208	140	92	55	38
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX	187	129	86	56
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	229	160	103
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	259	174
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	309

SECTION 3B

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS REPORTED DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
1. Prior	749	436	246	151	119	131	127	121	113	105
2. 2016	250	347	369	375	381	384	381	384	382	383
3. 2017	XXX	255	358	381	391	397	401	403	403	404
4. 2018	XXX	XXX	277	370	392	401	406	409	411	412
5. 2019	XXX	XXX	XXX	297	396	427	443	449	452	456
6. 2020	XXX	XXX	XXX	XXX	295	380	411	426	428	431
7. 2021	XXX	XXX	XXX	XXX	XXX	298	395	428	439	446
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX	289	408	441	452
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	321	436	474
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	373	499
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	436

SCHEDULE P - PART 5R - PRODUCTS LIABILITY - OCCURRENCE

SECTION 1A

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS CLOSED WITH LOSS PAYMENT DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
1. Prior	1,665	717	2,118	1,536	650	608	738	1,952	611	517
2. 2016	24	43	53	62	67	70	71	74	76	76
3. 2017	XXX	24	41	46	52	55	57	60	61	62
4. 2018	XXX	XXX	27	49	55	59	66	71	74	76
5. 2019	XXX	XXX	XXX	26	47	56	62	65	113	118
6. 2020	XXX	XXX	XXX	XXX	27	38	45	47	50	53
7. 2021	XXX	XXX	XXX	XXX	XXX	35	37	43	48	52
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX	19	27	34	41
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	21	38	45
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	17	32
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	23

SECTION 2A

Years in Which Premiums Were Earned and Losses Were Incurred	NUMBER OF CLAIMS OUTSTANDING DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
1. Prior	126,882	118,505	94,615	84,602	80,492	62,745	59,281	42,835	43,623	30,889
2. 2016	30	32	32	21	19	12	8	6	2	1
3. 2017	XXX	31	27	48	41	45	40	38	38	3
4. 2018	XXX	XXX	34	27	29	28	20	11	6	3
5. 2019	XXX	XXX	XXX	26	23	18	17	17	10	7
6. 2020	XXX	XXX	XXX	XXX	27	46	53	412	883	1,684
7. 2021	XXX	XXX	XXX	XXX	XXX	37	23	22	19	13
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX	23	21	20	20
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	25	23	29
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	28	24
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	50

SECTION 3A

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS REPORTED DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
1. Prior	153,006	131,427	124,785	96,647	87,965	83,961	66,149	64,718	50,195	47,744
2. 2016	130	183	202	209	215	212	209	211	212	211
3. 2017	XXX	132	174	209	211	220	218	219	220	220
4. 2018	XXX	XXX	130	170	184	191	193	191	190	189
5. 2019	XXX	XXX	XXX	116	158	170	177	180	224	227
6. 2020	XXX	XXX	XXX	XXX	95	138	160	526	1,026	1,831
7. 2021	XXX	XXX	XXX	XXX	XXX	113	129	141	146	146
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX	102	144	160	168
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	116	168	189
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	131	178
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	162

SCHEDULE P - PART 5R - PRODUCTS LIABILITY - CLAIMS-MADE

SECTION 1B

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS CLOSED WITH LOSS PAYMENT DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
1. Prior	5	1	1	1	1	1	0	0	0	0
2. 2016	0	0	0	0	0	0	0	0	0	0
3. 2017	XXX	0	0	0	0	1	1	1	1	1
4. 2018	XXX	XXX	0	0	0	1	1	1	1	1
5. 2019	XXX	XXX	XXX	0	1	2	2	2	2	2
6. 2020	XXX	XXX	XXX	XXX	0	0	0	0	0	0
7. 2021	XXX	XXX	XXX	XXX	XXX	0	0	1	1	1
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	1
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	1
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0

SECTION 2B

Years in Which Premiums Were Earned and Losses Were Incurred	NUMBER OF CLAIMS OUTSTANDING DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
1. Prior	10	8	7	6	4	3	0	0	0	2
2. 2016	1	1	1	1	1	0	0	0	0	0
3. 2017	XXX	0	1	1	1	0	0	0	0	0
4. 2018	XXX	XXX	0	1	1	0	0	0	0	0
5. 2019	XXX	XXX	XXX	1	2	1	1	0	0	0
6. 2020	XXX	XXX	XXX	XXX	1	0	0	0	0	0
7. 2021	XXX	XXX	XXX	XXX	XXX	2	1	1	1	1
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX	2	2	1	0
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	3	2	1
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	2	3
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	4

SECTION 3B

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS REPORTED DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
1. Prior	16	14	8	8	5	4	2	0	0	2
2. 2016	1	1	1	1	1	0	0	0	0	0
3. 2017	XXX	0	1	1	1	1	1	1	1	1
4. 2018	XXX	XXX	0	1	1	1	1	1	1	1
5. 2019	XXX	XXX	XXX	1	3	4	4	3	3	3
6. 2020	XXX	XXX	XXX	XXX	1	0	0	0	0	0
7. 2021	XXX	XXX	XXX	XXX	XXX	2	1	2	2	2
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX	3	4	3	2
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	3	4	5
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	2	5
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	4

SCHEDULE P - PART 5T - WARRANTY

SECTION 1

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS CLOSED WITH LOSS PAYMENT DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
1. Prior										
2. 2016										
3. 2017	XXX									
4. 2018	XXX	XXX								
5. 2019	XXX	XXX	XXX							
6. 2020	XXX	XXX	XXX	XXX						
7. 2021	XXX	XXX	XXX	XXX	XXX					
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

NONE

SECTION 2

Years in Which Premiums Were Earned and Losses Were Incurred	NUMBER OF CLAIMS OUTSTANDING DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
1. Prior										
2. 2016										
3. 2017	XXX									
4. 2018	XXX	XXX								
5. 2019	XXX	XXX	XXX							
6. 2020	XXX	XXX	XXX	XXX						
7. 2021	XXX	XXX	XXX	XXX	XXX					
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

NONE

SECTION 3

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS REPORTED DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
1. Prior										
2. 2016										
3. 2017	XXX									
4. 2018	XXX	XXX								
5. 2019	XXX	XXX	XXX							
6. 2020	XXX	XXX	XXX	XXX						
7. 2021	XXX	XXX	XXX	XXX	XXX					
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

NONE

SCHEDULE P - PART 6C - COMMERCIAL AUTO/TRUCK LIABILITY/MEDICAL

SECTION 1

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED DIRECT AND ASSUMED AT YEAR END ($000 OMITTED)										11
	1	2	3	4	5	6	7	8	9	10	Current Year Premiums Earned
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	
1. Prior	5,815	29,156	(301)	205	335	93	40	(54)	170	48	48
2. 2016	332,739	336,534	337,837	337,478	337,581	337,701	337,801	337,813	337,881	337,886	5
3. 2017	XXX	322,774	330,105	332,990	333,041	333,132	333,158	333,144	333,147	333,153	6
4. 2018	XXX	XXX	385,361	392,599	394,712	394,569	395,008	395,063	395,048	395,095	46
5. 2019	XXX	XXX	XXX	422,219	429,959	431,502	431,782	431,873	431,988	432,180	192
6. 2020	XXX	XXX	XXX	XXX	443,706	450,921	451,946	451,461	451,424	451,363	(61)
7. 2021	XXX	XXX	XXX	XXX	XXX	464,080	472,794	473,985	474,188	474,192	3
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX	484,242	494,411	496,664	496,248	(417)
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	525,795	538,570	539,249	679
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	588,972	599,833	10,860
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	660,174	660,174
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	671,535
13. Earned Premiums (Sch P-Pt. 1)	338,554	355,725	393,694	432,188	454,049	472,998	494,868	536,758	604,509	671,535	XXX

SECTION 2

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED CEDED AT YEAR END ($000 OMITTED)										11
	1	2	3	4	5	6	7	8	9	10	Current Year Premiums Earned
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	
1. Prior	674	27	(24)	(1)	(39)	3	0	0	0	0	0
2. 2016	18,582	18,981	19,028	19,028	18,929	18,935	18,965	18,965	18,965	18,985	0
3. 2017	XXX	15,363	15,846	15,845	15,850	15,851	15,744	15,744	15,744	15,744	0
4. 2018	XXX	XXX	12,240	13,018	12,655	12,658	12,686	12,687	12,687	12,687	0
5. 2019	XXX	XXX	XXX	13,964	14,473	14,212	14,390	14,397	14,397	14,397	0
6. 2020	XXX	XXX	XXX	XXX	17,530	17,461	17,293	17,274	17,270	17,270	0
7. 2021	XXX	XXX	XXX	XXX	XXX	18,543	18,734	18,130	18,134	18,135	1
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX	19,264	19,110	18,702	18,712	10
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	20,586	20,483	20,368	(115)
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	22,320	22,004	(316)
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	28,215	28,215
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	27,795
13. Earned Premiums (Sch P-Pt. 1)	19,256	15,789	12,746	14,740	17,543	18,226	19,416	19,817	21,810	27,795	XXX

SCHEDULE P - PART 6D - WORKERS' COMPENSATION

(EXCLUDING EXCESS WORKERS' COMPENSATION)

SECTION 1

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED DIRECT AND ASSUMED AT YEAR END ($000 OMITTED)										11
	1	2	3	4	5	6	7	8	9	10	Current Year Premiums Earned
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	
1. Prior	31,236	4,291	(1,143)	2,744	1,235	(591)	1,863	279	931	870	870
2. 2016	907,107	923,165	927,113	925,735	923,666	924,648	924,221	923,801	923,608	923,615	7
3. 2017	XXX	895,339	908,666	914,496	911,704	909,535	910,431	909,629	909,281	909,280	(2)
4. 2018	XXX	XXX	885,113	904,475	910,769	907,826	907,119	904,927	904,697	904,605	(92)
5. 2019	XXX	XXX	XXX	855,513	867,135	872,286	871,900	873,434	873,629	873,227	(402)
6. 2020	XXX	XXX	XXX	XXX	772,663	792,782	797,176	797,229	795,652	795,907	256
7. 2021	XXX	XXX	XXX	XXX	XXX	727,848	770,492	781,636	782,068	781,699	(369)
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX	747,687	781,246	798,620	799,139	519
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	755,629	799,352	804,960	5,608
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	734,258	763,687	29,430
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	731,307	731,307
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	767,133
13. Earned Premiums (Sch P-Pt. 1)	938,344	915,688	901,245	882,071	786,953	748,396	795,964	798,784	794,564	767,133	XXX

SECTION 2

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED CEDED AT YEAR END ($000 OMITTED)										11
	1	2	3	4	5	6	7	8	9	10	Current Year Premiums Earned
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	
1. Prior	8,062	1,216	(250)	94	(622)	113	(8)	(64)	68	31	31
2. 2016	113,632	118,272	118,803	118,819	118,831	118,996	119,004	119,005	118,993	118,985	(8)
3. 2017	XXX	93,840	98,482	99,471	99,813	99,981	100,079	100,075	100,063	100,050	(13)
4. 2018	XXX	XXX	92,921	98,249	101,104	101,593	101,814	101,808	101,833	101,798	(34)
5. 2019	XXX	XXX	XXX	86,566	95,700	96,747	97,019	97,228	97,123	97,140	17
6. 2020	XXX	XXX	XXX	XXX	78,508	83,774	84,760	85,644	85,751	85,801	49
7. 2021	XXX	XXX	XXX	XXX	XXX	74,075	79,019	80,429	80,774	80,805	31
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX	82,718	87,442	89,674	90,012	339
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	76,621	82,783	84,240	1,457
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	70,745	72,957	2,212
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	71,156	71,156
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	75,237
13. Earned Premiums (Sch P-Pt. 1)	121,694	99,695	97,843	92,994	90,229	81,324	89,238	83,774	79,554	75,237	XXX

SCHEDULE P - PART 6E - COMMERCIAL MULTIPLE PERIL

SECTION 1

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED DIRECT AND ASSUMED AT YEAR END ($000 OMITTED)										11
	1	2	3	4	5	6	7	8	9	10	Current Year Premiums Earned
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	
1. Prior	5,204	1,462	54	11	(1)	2	0	0	0	2	2
2. 2016	652,322	655,052	656,746	656,723	656,803	656,806	656,802	656,799	656,798	656,792	(6)
3. 2017	XXX	659,446	666,449	668,310	668,272	668,286	668,287	668,284	668,283	668,274	(9)
4. 2018	XXX	XXX	682,119	691,264	693,956	694,006	694,047	693,470	693,512	693,521	9
5. 2019	XXX	XXX	XXX	719,260	719,791	725,454	725,834	726,455	726,437	726,443	6
6. 2020	XXX	XXX	XXX	XXX	750,738	750,980	756,933	757,573	757,580	757,676	96
7. 2021	XXX	XXX	XXX	XXX	XXX	779,985	794,597	802,488	803,357	803,661	304
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX	860,315	873,766	884,511	885,152	641
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	985,173	991,918	999,809	7,891
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,137,822	1,145,466	7,644
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,235,456	1,235,456
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,252,033
13. Earned Premiums (Sch P-Pt. 1)	657,526	663,639	690,871	730,255	754,002	785,959	881,298	1,007,193	1,156,209	1,252,033	XXX

SECTION 2

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED CEDED AT YEAR END ($000 OMITTED)										11
	1	2	3	4	5	6	7	8	9	10	Current Year Premiums Earned
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	
1. Prior	66	(74)	(23)	0	(7)	0	0	0	0	0	0
2. 2016	39,540	39,697	39,701	39,701	39,701	39,701	39,701	39,701	39,701	39,701	0
3. 2017	XXX	38,721	38,919	38,921	38,901	38,901	38,901	38,901	38,901	38,901	0
4. 2018	XXX	XXX	39,910	40,415	40,411	40,411	40,413	40,417	40,417	40,417	0
5. 2019	XXX	XXX	XXX	54,973	55,798	55,811	55,929	55,936	56,568	56,568	0
6. 2020	XXX	XXX	XXX	XXX	59,144	59,696	59,839	59,834	61,271	61,271	0
7. 2021	XXX	XXX	XXX	XXX	XXX	68,069	68,676	68,703	70,286	70,286	0
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX	74,138	74,752	76,735	76,736	1
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	85,034	88,492	88,494	2
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	109,805	110,166	361
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	110,037	110,037
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	110,399
13. Earned Premiums (Sch P-Pt. 1)	39,606	38,805	40,088	55,479	59,939	68,634	75,009	85,680	118,900	110,399	XXX

SCHEDULE P - PART 6H - OTHER LIABILITY - OCCURRENCE

SECTION 1A

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED DIRECT AND ASSUMED AT YEAR END ($000 OMITTED)										11
	1	2	3	4	5	6	7	8	9	10	Current Year Premiums Earned
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	
1. Prior	6,558	16,553	(1,022)	(82)	(533)	166	40	277	(361)	42	42
2. 2016	391,442	394,538	396,635	396,630	396,669	396,577	396,562	396,624	396,638	396,630	(8)
3. 2017	XXX	390,618	394,035	396,101	395,942	395,867	395,842	395,790	395,788	395,795	7
4. 2018	XXX	XXX	431,146	436,208	438,470	438,728	438,684	437,904	437,769	437,789	21
5. 2019	XXX	XXX	XXX	469,687	470,549	474,161	474,317	475,050	474,882	474,808	(74)
6. 2020	XXX	XXX	XXX	XXX	500,572	501,045	503,142	503,460	503,485	503,219	(267)
7. 2021	XXX	XXX	XXX	XXX	XXX	538,507	546,078	552,107	552,233	551,748	(485)
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX	590,903	596,439	605,675	605,858	184
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	647,338	667,569	672,123	4,554
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	701,675	722,968	21,293
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	780,078	780,078
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	805,346
13. Earned Premiums (Sch P-Pt. 1)	398,000	410,265	435,637	476,728	503,042	542,850	600,683	659,462	730,639	805,346	XXX

SECTION 2A

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED CEDED AT YEAR END ($000 OMITTED)										11
	1	2	3	4	5	6	7	8	9	10	Current Year Premiums Earned
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	
1. Prior	(284)	(583)	(1,880)	(1,020)	(872)	24	56	275	37	51	51
2. 2016	17,312	17,507	17,621	17,816	17,871	17,871	18,067	18,074	18,068	17,981	(87)
3. 2017	XXX	16,331	16,817	16,955	17,403	17,429	17,149	17,184	17,137	17,135	(2)
4. 2018	XXX	XXX	15,961	16,426	16,156	16,169	16,255	16,544	16,538	16,537	0
5. 2019	XXX	XXX	XXX	21,568	22,840	22,802	22,421	22,418	22,418	22,418	0
6. 2020	XXX	XXX	XXX	XXX	29,674	31,026	30,827	30,834	30,835	30,835	0
7. 2021	XXX	XXX	XXX	XXX	XXX	30,807	31,731	31,766	32,660	32,660	0
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX	29,604	30,176	30,212	30,202	(10)
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	35,324	36,084	36,090	6
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	40,568	41,296	728
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	86,320	86,320
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	87,007
13. Earned Premiums (Sch P-Pt. 1)	17,028	15,944	14,681	21,346	30,307	32,184	30,005	36,542	42,237	87,007	XXX

SCHEDULE P - PART 6H - OTHER LIABILITY - CLAIMS-MADE

SECTION 1B

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED DIRECT AND ASSUMED AT YEAR END ($000 OMITTED)										11
	1	2	3	4	5	6	7	8	9	10	Current Year Premiums Earned
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	
1. Prior	(143)	197	17	(7)	11	11	0	7	2	9	9
2. 2016	115,602	115,571	115,570	115,570	115,570	115,570	115,570	115,570	115,570	115,570	0
3. 2017	XXX	114,648	114,659	114,647	114,647	114,647	114,647	114,647	114,647	114,647	0
4. 2018	XXX	XXX	116,564	116,564	116,574	116,574	116,574	116,574	116,574	116,574	0
5. 2019	XXX	XXX	XXX	123,576	123,629	123,626	123,626	123,625	123,625	123,625	0
6. 2020	XXX	XXX	XXX	XXX	139,523	139,559	139,566	139,567	139,567	139,563	(4)
7. 2021	XXX	XXX	XXX	XXX	XXX	167,310	167,428	167,427	167,426	167,410	(16)
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX	193,590	199,061	199,056	198,990	(67)
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	202,337	208,070	207,997	(73)
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	229,771	235,373	5,601
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	245,497	245,497
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	250,947
13. Earned Premiums (Sch P-Pt. 1)	115,459	114,815	116,591	123,556	139,597	167,354	193,714	207,814	235,501	250,947	XXX

SECTION 2B

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED CEDED AT YEAR END ($000 OMITTED)										11
	1	2	3	4	5	6	7	8	9	10	Current Year Premiums Earned
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	
1. Prior	82	61	37	1	0	0	3	0	0	0	0
2. 2016	2,624	2,643	2,643	2,643	2,643	2,643	2,643	2,643	2,643	2,643	0
3. 2017	XXX	2,934	2,936	2,936	2,936	2,936	2,936	2,936	2,936	2,936	0
4. 2018	XXX	XXX	2,954	2,954	2,963	2,963	2,963	2,963	2,963	2,963	0
5. 2019	XXX	XXX	XXX	3,804	3,822	3,822	3,822	3,822	3,822	3,822	0
6. 2020	XXX	XXX	XXX	XXX	6,378	6,387	6,387	6,387	6,387	6,387	0
7. 2021	XXX	XXX	XXX	XXX	XXX	15,609	15,607	15,607	15,607	15,607	0
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX	25,125	25,124	25,124	25,124	0
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	27,324	27,317	27,317	0
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	33,166	33,109	(57)
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	40,471	40,471
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	40,414
13. Earned Premiums (Sch P-Pt. 1)	2,706	3,013	2,992	3,804	6,405	15,618	25,125	27,324	33,159	40,414	XXX

SCHEDULE P - PART 6M - INTERNATIONAL

SECTION 1

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED DIRECT AND ASSUMED AT YEAR END ($000 OMITTED)										11
	1	2	3	4	5	6	7	8	9	10	Current Year Premiums Earned
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	
1. Prior	2	0	0	0	0	0	0	0	0	0	0
2. 2016	504	505	505	505	505	505	505	505	505	505	0
3. 2017	XXX	690	691	691	691	691	691	691	691	691	0
4. 2018	XXX	XXX	1,142	1,142	1,142	1,142	1,142	1,142	1,142	1,142	0
5. 2019	XXX	XXX	XXX	543	543	543	543	543	543	543	0
6. 2020	XXX	XXX	XXX	XXX	0	0	0	0	0	0	0
7. 2021	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0	0
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0
13. Earned Premiums (Sch P-Pt. 1)	505	691	1,143	543	0	0	0	0	0	0	XXX

SECTION 2

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED CEDED AT YEAR END ($000 OMITTED)										11
	1	2	3	4	5	6	7	8	9	10	Current Year Premiums Earned
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	
1. Prior											
2. 2016											
3. 2017	XXX										
4. 2018	XXX	XXX									
5. 2019	XXX	XXX									
6. 2020	XXX	XXX									
7. 2021	XXX	XXX									
8. 2022	XXX	XXX									
9. 2023	XXX	XXX									
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
13. Earned Premiums (Sch P-Pt. 1)											XXX

NONE

SCHEDULE P - PART 6N - REINSURANCE - NONPROPORTIONAL ASSUMED PROPERTY

SECTION 1

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED DIRECT AND ASSUMED AT YEAR END ($000 OMITTED)										11
	1	2	3	4	5	6	7	8	9	10	Current Year Premiums Earned
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	
1. Prior	(3)	18	0	0	0	0	0	0	0	0	0
2. 2016	7,257	7,126	7,124	7,124	7,124	7,124	7,124	7,124	7,124	7,124	0
3. 2017	XXX	5,859	5,885	5,885	5,885	5,885	5,885	5,899	5,899	5,899	0
4. 2018	XXX	XXX	5,928	5,935	5,936	5,936	5,936	5,979	5,979	5,979	0
5. 2019	XXX	XXX	XXX	8,226	8,515	8,541	8,541	8,542	8,542	8,542	0
6. 2020	XXX	XXX	XXX	XXX	13,606	14,191	14,313	14,355	14,355	14,355	0
7. 2021	XXX	XXX	XXX	XXX	XXX	15,109	15,977	15,977	15,940	15,924	(16)
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX	17,345	18,388	18,355	18,347	(7)
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	39,997	40,894	40,908	14
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	59,006	60,283	1,277
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	61,231	61,231
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	62,499
13. Earned Premiums (Sch P-Pt. 1)	7,254	5,745	5,952	8,234	13,896	15,720	18,335	41,140	59,833	62,499	XXX

SECTION 2

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED CEDED AT YEAR END ($000 OMITTED)										11
	1	2	3	4	5	6	7	8	9	10	Current Year Premiums Earned
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	
1. Prior	0	7	0	0	0	0	0	0	0	0	0
2. 2016	0	0	0	0	0	0	0	0	0	0	0
3. 2017	XXX	0	0	0	0	0	0	0	0	0	0
4. 2018	XXX	XXX	0	0	0	0	0	0	0	0	0
5. 2019	XXX	XXX	XXX	0	0	0	0	0	0	0	0
6. 2020	XXX	XXX	XXX	XXX	0	0	0	0	0	0	0
7. 2021	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0	0
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX	0	9	9	9	0
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	2,480	2,503	2,503	0
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	4,928	4,931	3
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	4,452	4,452
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	4,455
13. Earned Premiums (Sch P-Pt. 1)	0	7	0	0	0	0	0	2,489	4,951	4,455	XXX

SCHEDULE P - PART 6O - REINSURANCE - NONPROPORTIONAL ASSUMED LIABILITY

SECTION 1

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED DIRECT AND ASSUMED AT YEAR END ($000 OMITTED)										11
	1	2	3	4	5	6	7	8	9	10	Current Year Premiums Earned
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	
1. Prior	(764)	1	(162)	(2)	(429)	(1)	(122)	3	1	5	5
2. 2016	3,345	3,361	3,361	3,361	3,361	3,361	3,361	3,361	3,361	3,361	0
3. 2017	XXX	3,353	3,357	3,357	3,357	3,357	3,357	3,357	3,357	3,357	0
4. 2018	XXX	XXX	3,088	3,085	3,085	3,085	3,085	3,085	3,085	3,085	0
5. 2019	XXX	XXX	XXX	2,762	2,760	2,760	2,760	2,760	2,760	2,760	0
6. 2020	XXX	XXX	XXX	XXX	2,931	3,081	3,081	3,081	3,151	3,151	0
7. 2021	XXX	XXX	XXX	XXX	XXX	2,654	3,646	3,646	3,661	3,661	0
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX	2,407	3,633	3,626	3,626	0
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,943	3,111	3,111	0
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	2,599	3,426	827
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	2,947	2,947
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	3,779
13. Earned Premiums (Sch P-Pt. 1)	2,581	3,370	2,930	2,758	2,500	2,803	3,277	3,172	3,846	3,779	XXX

SECTION 2

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED CEDED AT YEAR END ($000 OMITTED)										11
	1	2	3	4	5	6	7	8	9	10	Current Year Premiums Earned
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	
1. Prior	34	49	37	41	23	44	13	18	(42)	15	15
2. 2016	0	(5)	(5)	(5)	(5)	(5)	(5)	(5)	(5)	(5)	0
3. 2017	XXX	0	0	0	0	0	0	0	0	0	0
4. 2018	XXX	XXX	0	0	0	0	0	0	0	0	0
5. 2019	XXX	XXX	XXX	0	0	0	0	0	0	0	0
6. 2020	XXX	XXX	XXX	XXX	5	5	5	5	5	5	0
7. 2021	XXX	XXX	XXX	XXX	XXX	34	34	34	34	34	0
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX	53	53	53	53	0
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	55	52	52	0
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	77	74	(3)
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	77	77
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	89
13. Earned Premiums (Sch P-Pt. 1)	34	43	37	41	28	78	66	73	31	89	XXX

SCHEDULE P - PART 6R - PRODUCTS LIABILITY - OCCURRENCE

SECTION 1A

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED DIRECT AND ASSUMED AT YEAR END ($000 OMITTED)										11
	1	2	3	4	5	6	7	8	9	10	Current Year Premiums Earned
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	
1. Prior	1,070	3,438	231	359	48	169	131	33	150	53	53
2. 2016	25,414	25,912	26,130	26,151	26,091	26,103	26,096	26,101	26,096	26,098	2
3. 2017	XXX	23,395	23,939	24,200	24,187	24,243	24,240	24,256	24,237	24,237	(1)
4. 2018	XXX	XXX	27,684	28,591	28,983	29,138	29,111	28,972	28,919	28,926	8
5. 2019	XXX	XXX	XXX	28,354	28,481	29,085	29,083	29,182	29,168	29,210	42
6. 2020	XXX	XXX	XXX	XXX	26,483	26,543	26,975	27,135	27,121	27,166	45
7. 2021	XXX	XXX	XXX	XXX	XXX	25,559	27,163	28,054	28,188	28,179	(10)
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX	26,400	27,832	29,109	29,077	(33)
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	28,666	30,301	30,959	658
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	32,071	33,849	1,778
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	35,017	35,017
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	37,560
13. Earned Premiums (Sch P-Pt. 1)	26,484	27,333	28,676	29,903	26,976	26,615	28,529	31,162	35,163	37,560	XXX

SECTION 2A

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED CEDED AT YEAR END ($000 OMITTED)										11
	1	2	3	4	5	6	7	8	9	10	Current Year Premiums Earned
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	
1. Prior	(84)	(7)	0	0	0	0	0	0	0	0	0
2. 2016	311	293	293	293	293	293	293	293	293	293	0
3. 2017	XXX	89	60	60	60	60	60	60	60	60	0
4. 2018	XXX	XXX	87	39	38	38	38	38	38	38	0
5. 2019	XXX	XXX	XXX	140	46	40	40	40	40	40	0
6. 2020	XXX	XXX	XXX	XXX	167	80	80	80	80	80	0
7. 2021	XXX	XXX	XXX	XXX	XXX	171	63	62	62	62	0
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX	84	77	77	77	0
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	86	20	20	0
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	90	57	(34)
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	163	163
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	129
13. Earned Premiums (Sch P-Pt. 1)	227	64	58	91	73	77	(25)	77	25	129	XXX

SCHEDULE P - PART 6R - PRODUCTS LIABILITY - CLAIMS-MADE

SECTION 1B

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED DIRECT AND ASSUMED AT YEAR END ($000 OMITTED)										11
	1	2	3	4	5	6	7	8	9	10	Current Year Premiums Earned
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	
1. Prior	109	(36)	(7)	2	(5)	0	1	(1)	0	1	1
2. 2016	5,451	5,514	5,503	5,502	5,502	5,502	5,502	5,502	5,502	5,502	0
3. 2017	XXX	5,430	5,450	5,457	5,457	5,457	5,457	5,457	5,457	5,457	0
4. 2018	XXX	XXX	5,214	5,239	5,239	5,239	5,239	5,239	5,239	5,239	0
5. 2019	XXX	XXX	XXX	5,118	5,125	5,120	5,119	5,119	5,119	5,119	0
6. 2020	XXX	XXX	XXX	XXX	5,518	5,569	5,588	5,587	5,588	5,588	0
7. 2021	XXX	XXX	XXX	XXX	XXX	5,976	6,047	6,026	6,027	6,027	0
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX	6,409	6,383	6,380	6,380	0
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	6,616	6,566	6,516	(50)
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	7,210	7,192	(18)
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	7,874	7,874
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	7,806
13. Earned Premiums (Sch P-Pt. 1)	5,560	5,458	5,216	5,152	5,520	6,022	6,498	6,567	7,160	7,806	XXX

SECTION 2B

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED CEDED AT YEAR END ($000 OMITTED)										11
	1	2	3	4	5	6	7	8	9	10	Current Year Premiums Earned
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	
1. Prior	0	0	0	0	0	0	0	0	0	0	0
2. 2016	280	280	280	280	280	280	280	280	280	280	0
3. 2017	XXX	189	189	189	189	189	189	189	189	189	0
4. 2018	XXX	XXX	159	159	159	159	159	159	159	159	0
5. 2019	XXX	XXX	XXX	114	114	114	114	114	114	114	0
6. 2020	XXX	XXX	XXX	XXX	40	44	44	44	44	44	0
7. 2021	XXX	XXX	XXX	XXX	XXX	44	43	43	43	43	0
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX	43	43	43	43	0
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	51	48	48	0
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	41	41	0
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	12	12
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	12
13. Earned Premiums (Sch P-Pt. 1)	280	189	159	114	40	47	43	51	38	12	XXX

SCHEDULE P - PART 7A - PRIMARY LOSS SENSITIVE CONTRACTS ($000 OMITTED)

SECTION 1

Schedule P - Part 1	1 Total Net Losses and Expenses Unpaid	2 Net Losses and Expenses Unpaid on Loss Sensitive Contracts	3 Loss Sensitive as Percentage of Total	4 Total Net Premiums Written	5 Net Premiums Written on Loss Sensitive Contracts	6 Loss Sensitive as Percentage of Total
1. Homeowners/farmowners	608,822	0	0.0	1,751,441	0	0.0
2. Private passenger auto liability/medical	896,390	0	0.0	909,246	0	0.0
3. Commercial auto/truck liability/medical	1,138,625	13,752	1.2	669,966	6,569	1.0
4. Workers' compensation	3,242,272	206,653	6.4	689,552	33,681	4.9
5. Commercial multiple peril	1,331,239	0	0.0	1,167,644	0	0.0
6. Medical professional liability - occurrence	639	0	0.0	1	0	0.0
7. Medical professional liability - claims - made	2,038	0	0.0	0	0	0.0
8. Special liability	111,173	0	0.0	185,153	0	0.0
9. Other liability - occurrence	2,355,574	6,753	0.3	729,739	1,313	0.2
10. Other liability - claims-made	463,299	0	0.0	211,357	0	0.0
11. Special property	278,397	0	0.0	753,047	0	0.0
12. Auto physical damage	63,556	63	0.1	836,637	12	0.0
13. Fidelity/surety	12,833	0	0.0	12,942	0	0.0
14. Other	7,857	0	0.0	24,572	0	0.0
15. International	142	0	0.0	0	0	0.0
16. Reinsurance - nonproportional assumed property	XXX	XXX	XXX	XXX	XXX	XXX
17. Reinsurance - nonproportional assumed liability	XXX	XXX	XXX	XXX	XXX	XXX
18. Reinsurance - nonproportional assumed financial lines	XXX	XXX	XXX	XXX	XXX	XXX
19. Products liability - occurrence	305,924	6,988	2.3	38,441	277	0.7
20. Products liability - claims-made	13,868	0	0.0	7,659	0	0.0
21. Financial guaranty/mortgage guaranty	0	0	0.0	0	0	0.0
22. Warranty	0	0	0.0	0	0	0.0
23. Pet insurance plans	0	0	0.0	0	0	0.0
24. Totals	10,832,648	234,210	2.2	7,987,397	41,851	0.5

SECTION 2

Years in Which Policies Were Issued	INCURRED LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END ($000 OMITTED) 1 2016	2 2017	3 2018	4 2019	5 2020	6 2021	7 2022	8 2023	9 2024	10 2025
1. Prior	3,987,087	3,961,043	3,943,498	3,933,233	3,914,826	3,908,507	3,900,122	3,886,256	3,877,737	3,870,041
2. 2016	20,785	50,443	48,337	44,631	39,973	36,782	34,893	35,008	34,165	33,289
3. 2017	XXX	22,051	48,475	47,556	42,959	40,648	38,126	35,564	34,673	33,345
4. 2018	XXX	XXX	23,227	51,820	47,738	45,773	41,056	37,947	35,534	34,999
5. 2019	XXX	XXX	XXX	23,199	51,761	49,648	44,864	41,218	38,348	36,188
6. 2020	XXX	XXX	XXX	XXX	25,946	45,919	36,414	33,516	31,862	29,246
7. 2021	XXX	XXX	XXX	XXX	XXX	21,963	42,891	43,559	41,103	40,350
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX	25,359	42,766	39,067	38,036
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	22,743	44,604	42,987
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	24,317	44,150
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	21,400

SECTION 3

Years in Which Policies Were Issued	BULK AND INCURRED BUT NOT REPORTED RESERVES FOR LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES AT YEAR END ($000 OMITTED) 1 2016	2 2017	3 2018	4 2019	5 2020	6 2021	7 2022	8 2023	9 2024	10 2025
1. Prior	190,377	152,231	134,871	121,980	105,414	105,580	99,879	96,813	93,724	90,173
2. 2016	11,592	27,503	21,499	17,107	11,641	7,674	5,608	5,589	4,388	3,552
3. 2017	XXX	15,181	29,020	23,892	17,527	13,368	9,290	6,889	5,524	4,113
4. 2018	XXX	XXX	15,562	30,604	22,342	18,152	12,344	8,962	6,339	5,033
5. 2019	XXX	XXX	XXX	15,549	31,027	24,294	16,821	11,911	8,352	6,077
6. 2020	XXX	XXX	XXX	XXX	20,141	29,962	16,511	11,170	8,055	5,537
7. 2021	XXX	XXX	XXX	XXX	XXX	15,452	24,018	16,835	11,526	8,851
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX	17,616	24,490	16,646	12,720
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	15,454	25,434	18,475
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	16,736	25,025
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	15,027

SCHEDULE P - PART 7A - PRIMARY LOSS SENSITIVE CONTRACTS (Continued)

SECTION 4

Years in Which Policies Were Issued	NET EARNED PREMIUMS REPORTED AT YEAR END ($000 OMITTED)									
	1	2	3	4	5	6	7	8	9	10
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
1. Prior	5,178,806	5,178,770	5,178,671	5,177,083	5,178,207	5,174,570	5,177,906	5,176,026	5,176,687	5,173,476
2. 2016	26,114	50,446	49,598	47,962	45,529	45,328	45,569	45,637	45,522	45,500
3. 2017	XXX	23,866	45,658	46,247	43,407	40,990	41,373	41,779	41,714	41,566
4. 2018	XXX	XXX	23,876	45,643	46,234	43,792	43,285	43,264	43,592	43,893
5. 2019	XXX	XXX	XXX	22,528	44,011	44,519	41,246	39,038	38,821	38,973
6. 2020	XXX	XXX	XXX	XXX	21,366	40,814	40,999	36,575	36,539	36,614
7. 2021	XXX	XXX	XXX	XXX	XXX	21,437	41,055	42,346	40,302	40,550
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX	21,670	46,919	45,595	43,419
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	24,465	46,259	46,299
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	24,613	45,570
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	27,019

SECTION 5

Years in Which Policies Were Issued	NET RESERVE FOR PREMIUM ADJUSTMENTS AND ACCRUED RETROSPECTIVE PREMIUMS AT YEAR END ($000 OMITTED)									
	1	2	3	4	5	6	7	8	9	10
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
1. Prior	8,861	13,778	9,912	5,636	4,576	2,918	2,828	1,559	1,303	198
2. 2016	0	154	6,258	3,887	666	320	190	211	213	168
3. 2017	XXX	0	(714)	6,011	3,339	371	275	331	223	161
4. 2018	XXX	XXX	0	0	4,080	2,533	712	179	108	64
5. 2019	XXX	XXX	XXX	0	0	5,857	3,569	457	221	165
6. 2020	XXX	XXX	XXX	XXX	0	0	5,514	1,174	527	405
7. 2021	XXX	XXX	XXX	XXX	XXX	0	0	3,089	1,271	613
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX	0	1,640	4,617	3,252
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	4,779
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0

SCHEDULE P - PART 7B - REINSURANCE LOSS SENSITIVE CONTRACTS ($000 OMITTED)

SECTION 1

Schedule P - Part 1	1 Total Net Losses and Expenses Unpaid	2 Net Losses and Expenses Unpaid on Loss Sensitive Contracts	3 Loss Sensitive as Percentage of Total	4 Total Net Premiums Written	5 Net Premiums Written on Loss Sensitive Contracts	6 Loss Sensitive as Percentage of Total
1. Homeowners/farmowners	608,822	0	0.0	1,751,441	0	0.0
2. Private passenger auto liability/medical	896,390	0	0.0	909,246	0	0.0
3. Commercial auto/truck liability/medical	1,138,625	0	0.0	669,966	0	0.0
4. Workers' compensation	3,242,272	0	0.0	689,552	0	0.0
5. Commercial multiple peril	1,331,239	0	0.0	1,167,644	0	0.0
6. Medical professional liability - occurrence	639	0	0.0	1	0	0.0
7. Medical professional liability - claims - made	2,038	0	0.0	0	0	0.0
8. Special liability	111,173	0	0.0	185,153	0	0.0
9. Other liability - occurrence	2,355,574	0	0.0	729,739	0	0.0
10. Other liability - claims-made	463,299	0	0.0	211,357	0	0.0
11. Special property	278,397	0	0.0	753,047	0	0.0
12. Auto physical damage	63,556	0	0.0	836,637	0	0.0
13. Fidelity/surety	12,833	0	0.0	12,942	0	0.0
14. Other	7,857	0	0.0	24,572	0	0.0
15. International	142	0	0.0	0	0	0.0
16. Reinsurance - nonproportional assumed property	30,705	0	0.0	58,198	0	0.0
17. Reinsurance - nonproportional assumed liability	58,678	0	0.0	3,079	0	0.0
18. Reinsurance - nonproportional assumed financial lines	229	0	0.0	230	0	0.0
19. Products liability - occurrence	305,924	0	0.0	38,441	0	0.0
20. Products liability - claims-made	13,868	0	0.0	7,659	0	0.0
21. Financial guaranty/mortgage guaranty	0	0	0.0	0	0	0.0
22. Warranty	0	0	0.0	0	0	0.0
23. Pet insurance plans	0	0	0.0	0	0	0.0
24. Totals	10,922,260	0	0.0	8,048,904	0	0.0

SECTION 2

Years in Which Policies Were Issued	INCURRED LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END ($000 OMITTED) 1 2016	2 2017	3 2018	4 2019	5 2020	6 2021	7 2022	8 2023	9 2024	10 2025
1. Prior										
2. 2016										
3. 2017	XXX									
4. 2018	XXX	XXX								
5. 2019	XXX	XXX	XXX							
6. 2020	XXX	XXX	XXX	XXX						
7. 2021	XXX	XXX	XXX	XXX	XXX					
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

NONE

SECTION 3

Years in Which Policies Were Issued	BULK AND INCURRED BUT NOT REPORTED RESERVES FOR LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES AT YEAR END ($000 OMITTED) 1 2016	2 2017	3 2018	4 2019	5 2020	6 2021	7 2022	8 2023	9 2024	10 2025
1. Prior										
2. 2016										
3. 2017	XXX									
4. 2018	XXX	XXX								
5. 2019	XXX	XXX	XXX							
6. 2020	XXX	XXX	XXX	XXX						
7. 2021	XXX	XXX	XXX	XXX	XXX					
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

NONE

SCHEDULE P - PART 7B - REINSURANCE LOSS SENSITIVE CONTRACTS (Continued)

SECTION 4

NET EARNED PREMIUMS REPORTED AT YEAR END ($000 OMITTED)

Years in Which Policies Were Issued	1 2016	2 2017	3 2018	4 2019	5 2020	6 2021	7 2022	8 2023	9 2024	10 2025
1. Prior										
2. 2016										
3. 2017	XXX									
4. 2018	XXX	XXX								
5. 2019	XXX	XXX	XXX							
6. 2020	XXX	XXX	XXX	XXX						
7. 2021	XXX	XXX	XXX	XXX	XXX					
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

NONE

SECTION 5

NET RESERVE FOR PREMIUM ADJUSTMENTS AND ACCRUED RETROSPECTIVE PREMIUMS AT YEAR END ($000 OMITTED)

Years in Which Policies Were Issued	1 2016	2 2017	3 2018	4 2019	5 2020	6 2021	7 2022	8 2023	9 2024	10 2025
1. Prior										
2. 2016										
3. 2017	XXX									
4. 2018	XXX	XXX								
5. 2019	XXX	XXX	XXX							
6. 2020	XXX	XXX	XXX	XXX						
7. 2021	XXX	XXX	XXX	XXX	XXX					
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

NONE

SECTION 6

INCURRED ADJUSTABLE COMMISSIONS REPORTED AT YEAR END ($000 OMITTED)

Years in Which Policies Were Issued	1 2016	2 2017	3 2018	4 2019	5 2020	6 2021	7 2022	8 2023	9 2024	10 2025
1. Prior										
2. 2016										
3. 2017	XXX									
4. 2018	XXX	XXX								
5. 2019	XXX	XXX	XXX							
6. 2020	XXX	XXX	XXX	XXX						
7. 2021	XXX	XXX	XXX	XXX	XXX					
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

NONE

SECTION 7

RESERVES FOR COMMISSION ADJUSTMENTS AT YEAR END ($000 OMITTED)

Years in Which Policies Were Issued	1 2016	2 2017	3 2018	4 2019	5 2020	6 2021	7 2022	8 2023	9 2024	10 2025
1. Prior										
2. 2016										
3. 2017	XXX									
4. 2018	XXX	XXX								
5. 2019	XXX	XXX	XXX							
6. 2020	XXX	XXX	XXX	XXX						
7. 2021	XXX	XXX	XXX	XXX	XXX					
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

NONE

SCHEDULE P INTERROGATORIES

1. The following questions relate to yet-to-be-issued Extended Reporting Endorsements (EREs) arising from Death, Disability, or Retirement (DDR) provisions in Medical Professional Liability Claims Made insurance policies. EREs provided for reasons other than DDR are not to be included.

1.1 Does the company issue Medical Professional Liability Claims Made insurance policies that provide tail (also known as an extended reporting endorsement, or "ERE") benefits in the event of Death, Disability, or Retirement (DDR) at a reduced charge or at no additional cost? ..... Yes [ ] No [X]

If the answer to question 1.1 is "no", leave the following questions blank. If the answer to question 1.1 is "yes", please answer the following questions:

1.2 What is the total amount of the reserve for that provision (DDR Reserve), as reported, explicitly or not, elsewhere in this statement (in dollars)? ..... $ 0

1.3 Does the company report any DDR reserve as Unearned Premium Reserve per SSAP #65? ..... Yes [ ] No [ ]

1.4 Does the company report any DDR reserve as loss or loss adjustment expense reserve? ..... Yes [ ] No [ ]

1.5 If the company reports DDR reserve as Unearned Premium Reserve, does that amount match the figure on the Underwriting and Investment Exhibit, Part 1A - Recapitulation of all Premiums (Page 7) Column 2, Lines 11.1 plus 11.2? ..... Yes [ ] No [ ] N/A [X]

1.6 If the company reports DDR reserve as loss or loss adjustment expense reserve, please complete the following table corresponding to where these reserves are reported in Schedule P:

Years in Which Premiums Were Earned and Losses Were Incurred		DDR Reserve Included in Schedule P, Part 1F, Medical Professional Liability Column 24: Total Net Losses and Expenses Unpaid	
		1 Section 1: Occurrence	2 Section 2: Claims-Made
1.601	Prior	0	0
1.602	2016	0	0
1.603	2017	0	0
1.604	2018	0	0
1.605	2019	0	0
1.606	2020	0	0
1.607	2021	0	0
1.608	2022	0	0
1.609	2023	0	0
1.610	2024	0	0
1.611	2025	0	0
1.612	Totals	0	0

2. The definition of allocated loss adjustment expenses (ALAE) and, therefore, unallocated loss adjustment expenses (ULAE) was changed effective January 1, 1998. This change in definition applies to both paid and unpaid expenses. Are these expenses (now reported as " Defense and Cost Containment" and "Adjusting and Other") reported in compliance with these definitions in this statement? ..... Yes [X] No [ ]

3. The Adjusting and Other expense payments and reserves should be allocated to the years in which the losses were incurred based on the number of claims reported, closed and outstanding in those years. When allocating Adjusting and Other expense between companies in a group or a pool, the Adjusting and Other expense should be allocated in the same percentage used for the loss amounts and the claim counts. For reinsurers, Adjusting and Other expense assumed should be reported according to the reinsurance contract. For Adjusting and Other expense incurred by reinsurers, or in those situations where suitable claim count information is not available, Adjusting and Other expense should be allocated by a reasonable method determined by the company and described in Interrogatory 7, below. Are they so reported in this Statement? ..... Yes [X] No [ ]

4. Do any lines in Schedule P include reserves that are reported gross of any discount to present value of future payments, and that are reported net of such discounts on Page 10? ..... Yes [ ] No [X]

If yes, proper disclosure must be made in the Notes to Financial Statements, as specified in the Instructions. Also, the discounts must be reported in Schedule P - Part 1, Columns 32 and 33. Schedule P must be completed gross of non-tabular discounting. Work papers relating to discount calculations must be available for examination upon request.

Discounting is allowed only if expressly permitted by the state insurance department to which this Annual Statement is being filed.

5. What were the net premiums in force at the end of the year for:

(in thousands of dollars)

5.1 Fidelity 710

5.2 Surety 66,111

6. Claim count information is reported per claim or per claimant (Indicate which). ..... per claim.....

If not the same in all years, explain in Interrogatory 7.

7.1 The information provided in Schedule P will be used by many persons to estimate the adequacy of the current loss and expense reserves, among other things. Are there any especially significant events, coverage, retention or accounting changes that have occurred that must be considered when making such analyses? ..... Yes [X] No [ ]

7.2 (An extended statement may be attached.)

.....

The Schedule P for each member of the TRV Reinsurance Pool, an intercompany pooling arrangement, is recalculated whenever the terms of the pooling arrangement changes such that Schedule P reflects each company's quota share percentage of the current combined pool's premiums, losses, and loss adjustment expenses, including historical amounts. This may distort analyses comparing the current Schedule P to previously filed Schedule Ps.

On January 1, 2018, The Premier Insurance Company of Massachusetts (Premier) was merged with and into The Travelers Indemnity Company and as a result, all of Premier's business is now included in the TRV Reinsurance Pool. This caused a restatement of the Schedule P history for all pool members, as mentioned above. Since Premier wrote only Private Passenger Auto, only Schedule P Parts B and J are affected.

For year end 2019, there was a reallocation of IBNR reserves from Products Liability-Claims Made to Products Liability-Occurrence totaling $17.9 million for the TRV Reinsurance Pool. This change caused a distortion in the Products Liability-Claims Made calendar year loss ratio due to small premium volume in that line.

In the fourth quarter of 2020, the allocation of reserves between Commercial Auto/Truck Liability/Medical and the commercial portion of Auto Physical Damage was reviewed. As a result of that review, a shift of reserves from Auto Physical Damage to Commercial Auto/Truck Liability/Medical occurred in several recent accident years.

Significant catastrophe losses may distort analyses for certain lines of business.

For Part 5 – Section 3, the number of claims reported in the all-prior AYs have been corrected starting with 2021 financial statements to include the calendar year outstanding claims.

For year end 2024, adjusting and other amounts for AY 2019 in Commercial Multiple Peril were impacted by the reporting of a number of new claims for that year.

SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN

Allocated by States and Territories

States, Etc.	1 Active Status (a)	Gross Premiums, Including Policy and Membership Fees, Less Return Premiums and Premiums on Policies Not Taken: 2 Direct Premiums Written	3 Direct Premiums Earned	4 Dividends Paid or Credited to Policyholders on Direct Business	5 Direct Losses Paid (Deducting Salvage)	6 Direct Losses Incurred	7 Direct Losses Unpaid	8 Finance and Service Charges Not Included in Premiums	9 Direct Premiums Written for Federal Purchasing Groups (Included in Column 2)
1. Alabama AL	L	1,607,823	2,059,479	1,410	1,556,765	(4,034,657)	18,913,262	989	0
2. Alaska AK	L	2,206,899	877,360	92	412,280	747,671	1,185,173	324	0
3. Arizona AZ	L	4,256,398	3,777,147	358	3,462,040	2,808,311	15,173,557	2,777	0
4. Arkansas AR	L	1,080,249	1,074,833	1,816	254,689	(226,922)	4,309,474	803	0
5. California CA	L	43,491,935	43,758,740	0	60,280,340	60,313,033	73,098,577	30,762	0
6. Colorado CO	L	5,789,909	4,924,034	1,767	2,173,232	119,268	13,694,888	4,388	0
7. Connecticut CT	L	11,706,309	12,533,973	103,736	20,086,662	27,618,826	136,454,718	10,289	0
8. Delaware DE	L	329,325	444,222	14,089	667,007	2,117,508	13,694,755	200	0
9. District of Columbia DC	L	6,587,680	13,991,312	0	1,006,411	660,642	20,738,731	3,954	0
10. Florida FL	L	42,579,308	40,929,820	611	20,603,315	27,910,668	120,205,449	12,169	0
11. Georgia GA	L	15,052,586	15,547,365	76,025	8,716,030	5,542,887	37,428,020	9,984	0
12. Hawaii HI	L	334,629	2,508,834	0	12,868	285,233	1,570,016	39	0
13. Idaho ID	L	797,433	1,136,870	90	1,021,518	999,980	4,535,147	708	0
14. Illinois IL	L	12,928,354	15,990,242	16,599	8,853,970	12,862,743	46,944,210	7,467	0
15. Indiana IN	L	2,158,766	2,211,177	1,028	1,509,875	624,336	8,775,022	665	0
16. Iowa IA	L	3,232,924	3,124,500	142,600	3,045,522	1,793,685	14,569,636	937	0
17. Kansas KS	L	9,920,345	9,460,369	681	3,555,653	1,065,528	23,932,423	3,059	0
18. Kentucky KY	L	1,559,868	2,903,940	137	3,760,642	5,222,315	19,932,541	699	0
19. Louisiana LA	L	2,565,943	4,388,674	146,127	4,317,188	2,246,136	32,359,723	1,146	0
20. Maine ME	L	2,599,316	3,070,091	36	836,795	1,232,615	8,863,468	1,225	0
21. Maryland MD	L	7,148,943	8,238,581	1,055	2,431,882	1,490,273	52,874,835	3,286	0
22. Massachusetts MA	L	43,358,303	44,819,536	207,268	20,957,058	29,610,367	97,056,868	16,149	0
23. Michigan MI	L	3,972,528	4,923,515	14,651	17,881,716	13,249,809	147,146,892	2,203	0
24. Minnesota MN	L	5,603,823	5,990,767	61,915	33,871,381	31,358,404	27,333,319	2,664	0
25. Mississippi MS	L	9,296,265	7,999,214	6,308	2,886,008	3,732,889	19,121,695	5,681	0
26. Missouri MO	L	6,392,634	6,114,141	1,045	3,215,787	9,610,050	29,928,427	3,592	0
27. Montana MT	L	1,530,376	1,670,425	1,197	411,655	184,158	1,835,836	1,486	0
28. Nebraska NE	L	2,857,321	2,869,891	15,135	903,210	88,217	9,754,521	1,003	0
29. Nevada NV	L	2,380,223	2,172,273	0	1,926,932	841,727	3,740,806	1,324	0
30. New Hampshire NH	L	56,036	38,720	273,327	2,738,001	2,913,623	12,795,014	34	0
31. New Jersey NJ	L	4,162,429	4,627,976	290,022	22,131,009	31,250,578	132,091,871	3,482	0
32. New Mexico NM	L	3,629,804	2,333,878	194	701,115	1,909,107	4,429,864	2,664	0
33. New York NY	L	52,020,806	45,418,219	2,334	57,967,048	74,917,637	247,128,010	53,606	0
34. North Carolina NC	L	8,588,193	8,679,129	29,119	7,733,641	7,876,559	26,692,741	7,969	0
35. North Dakota ND	L	30,491	29,983	123	0	(11,626)	64,172	79	0
36. Ohio OH	L	3,207,895	2,739,572	0	2,131,608	5,744,716	55,544,785	978	0
37. Oklahoma OK	L	2,468,395	2,754,397	38,630	371,404	348,517	8,116,817	1,557	0
38. Oregon OR	L	4,303,900	4,511,533	308	3,300,219	2,053,657	9,676,350	3,667	0
39. Pennsylvania PA	L	12,163,858	9,977,589	13,749	31,422,116	27,081,029	137,401,947	8,366	0
40. Rhode Island RI	L	2,499,885	2,992,987	54	2,622,711	2,908,575	14,855,064	1,708	0
41. South Carolina SC	L	2,406,091	2,186,571	1,431	3,115,757	509,353	13,481,729	3,130	0
42. South Dakota SD	L	1,336,874	1,208,961	285	284,751	295,676	1,905,848	610	0
43. Tennessee TN	L	19,282,161	19,797,952	13,445	4,423,964	5,908,665	41,572,208	11,457	0
44. Texas TX	L	109,816,973	83,618,908	14,102	12,042,421	19,754,133	134,140,189	68,192	0
45. Utah UT	L	1,270,779	1,587,389	2,642	1,164,754	(531,504)	7,460,993	1,394	0
46. Vermont VT	L	2,172,811	2,102,944	630	1,063,610	517,081	2,613,199	1,663	0
47. Virginia VA	L	28,982,123	27,368,914	27,300	7,987,977	22,455,749	50,589,172	59,837	0
48. Washington WA	L	5,574,785	3,101,972	19	871,929	422,793	7,461,331	4,517	0
49. West Virginia WV	L	1,851,296	1,964,260	103	1,621,278	2,440,178	6,918,277	639	0
50. Wisconsin WI	L	932,332	1,587,939	33	18,656,780	12,391,582	18,529,154	209	0
51. Wyoming WY	L	82,213	91,862	0	7,448	5,652	108,915	44	0
52. American Samoa AS	N	0	0	0	0	0	0	0	0
53. Guam GU	L	521,094	756,790	0	0	83,594	308,918	0	0
54. Puerto Rico PR	L	79,427	605,251	0	(280,852)	(198,007)	239,958	0	0
55. U.S. Virgin Islands VI	L	62,010	49,702	0	0	(2,517)	179,243	1	0
56. Northern Mariana Islands MP	N	0	0	0	0	0	0	0	0
57. Canada CAN	N	0	0	0	0	0	0	0	0
58. Aggregate other alien OT	XXX	895	895	0	0	0	0	0	0
59. Totals	XXX	520,829,970	499,645,621	1,523,627	412,697,116	461,120,501	1,939,477,760	365,774	0
DETAILS OF WRITE-INS									
58001. BEL Belgium	XXX	750	750	0	0	0	0	0	0
58002. BMU Bermuda	XXX	145	145	0	0	0	0	0	0
58003.	XXX								
58998. Summary of remaining write-ins for Line 58 from overflow page	XXX	0	0	0	0	0	0	0	0
58999. Totals (Lines 58001 through 58003 plus 58998)(Line 58 above)	XXX	895	895	0	0	0	0	0	0

(a) Active Status Counts:

1. L - Licensed or Chartered - Licensed insurance carrier or domiciled RRG 54
2. R - Registered - Non-domiciled RRGs 0
3. E - Eligible - Reporting entities eligible or approved to write surplus lines in the state (other than their state of domicile - see DSLI) 0
4. Q - Qualified - Qualified or accredited reinsurer 0
5. D - Domestic Surplus Lines Insurer (DSLI) - Reporting entities authorized to write surplus lines in the state of domicile 0
6. N - None of the above - Not allowed to write business in the state 3

(b) Explanation of basis of allocation of premiums by states, etc.

1 Fire - Location of property; 2 Allied Lines - Location of property; 3 Farmowners - Location of property; 4 Homeowners - Location of property; 5 CMP - Location of property; 8 Ocean Marine - Address of insured or state of principal exposure, except builders risks which are allocated on location of risk; 9 Inland Marine - Location of insured or state of principal exposure; 10 Financial guaranty - Location of risk; 11 Medical malpractice - Location of risk; 12 Earthquake - Location of property; 13 Group A&H - Location of risk; 15 Other A&H – Location of insured; 16 Workers' compensation - Location of employee's workplace; 17 Other liability - Location of risk; 18 Products Liability - Location of risk; 19 Auto liability - Location of garage; 21 Auto physical damage - Location of garage; 22 Aircraft - Location of airport from which insured's aircraft operates; 23 Fidelity - Location of insured; 24 Surety – Contract Surety: Project location; All Other Surety: Obligee location; 26 Burglary and theft - Location of property; 27 Boiler and machinery - Location of property; 28 Credit - Location of risk; With respect to international commercial insurance policies (1) for U.S. based insureds with ancillary international operations or (2) that are placed as part of a controlled master program allocation is to the situs of the contract which is typically the headquarter state or principal business location of the first named insured. Exceptions to this include monoline marine or other insurance policies that are designed to insure specifically identified international exposures.

SCHEDULE T - PART 2

INTERSTATE COMPACT - EXHIBIT OF PREMIUMS WRITTEN

Allocated by States and Territories

States, Etc.		Direct Business Only					
		1 Life (Group and Individual)	2 Annuities (Group and Individual)	3 Disability Income (Group and Individual)	4 Long-Term Care (Group and Individual)	5 Deposit-Type Contracts	6 Totals
1. Alabama	AL						
2. Alaska	AK						
3. Arizona	AZ						
4. Arkansas	AR						
5. California	CA						
6. Colorado	CO						
7. Connecticut	CT						
8. Delaware	DE						
9. District of Columbia	DC						
10. Florida	FL						
11. Georgia	GA						
12. Hawaii	HI						
13. Idaho	ID						
14. Illinois	IL						
15. Indiana	IN						
16. Iowa	IA						
17. Kansas	KS						
18. Kentucky	KY						
19. Louisiana	LA						
20. Maine	ME						
21. Maryland	MD						
22. Massachusetts	MA						
23. Michigan	MI						
24. Minnesota	MN						
25. Mississippi	MS						
26. Missouri	MO						
27. Montana	MT						
28. Nebraska	NE						
29. Nevada	NV						
30. New Hampshire	NH						
31. New Jersey	NJ						
32. New Mexico	NM						
33. New York	NY						
34. North Carolina	NC						
35. North Dakota	ND						
36. Ohio	OH						
37. Oklahoma	OK						
38. Oregon	OR						
39. Pennsylvania	PA						
40. Rhode Island	RI						
41. South Carolina	SC						
42. South Dakota	SD						
43. Tennessee	TN						
44. Texas	TX						
45. Utah	UT						
46. Vermont	VT						
47. Virginia	VA						
48. Washington	WA						
49. West Virginia	WV						
50. Wisconsin	WI						
51. Wyoming	WY						
52. American Samoa	AS						
53. Guam	GU						
54. Puerto Rico	PR						
55. U.S. Virgin Islands	VI						
56. Northern Mariana Islands	MP						
57. Canada	CAN						
58. Aggregate other alien	OT						
59. Total							

NONE

SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP
PART 1 - ORGANIZATIONAL CHART

The Travelers Companies, Inc.	Minnesota	41-0518860	… … Upper Lake Growth Capital, LLC (99%)	Minnesota	41-1927945
… St. Paul Fire and Marine Insurance Company (24767) *	Connecticut	41-0406690	… … Windamere III, LLC (99%)	Minnesota	41-2007089
… … St. Paul Mercury Insurance Company (24791) *	Connecticut	41-0881659	… … Spire GS Co-Investment, LLC (31.12%)	Delaware	99-2174283
… … St. Paul Guardian Insurance Company (24775) *	Connecticut	41-0963301	… Camperdown Corporation	Delaware	41-1762781
… … St. Paul Surplus Lines Insurance Company (30481) *	Delaware	41-1230819	… SPC Insurance Agency, Inc.	Minnesota	41-1888760
… … The Travelers Casualty Company (41769) *	Connecticut	41-1435765	… Aprilgrange Limited	United Kingdom	
… … Travelers Constitution State Insurance Company (41750) *	Connecticut	41-1435766	… F&G UK Underwriters Limited	United Kingdom	
… … Northbrook Holdings, Inc.	Delaware	51-0375653	… Travelers Underwriting Agency Limited	United Kingdom	
… … … TravCo Personal Insurance Company (36463) *	Connecticut	36-2999370	… … Corvus Agency Limited	United Kingdom	
… … … St. Paul Protective Insurance Company (19224) *	Connecticut	36-2542404	… Travelers Syndicate Management Limited	United Kingdom	
… … Travelers Specialty Insurance Company (10213) *	Connecticut	52-1925132	… Travelers Corporate Trustee Limited	United Kingdom	
… … United States Fidelity and Guaranty Company (25887) *	Connecticut	52-0515280	… Travelers London Limited	United Kingdom	
… … … Laurel Village Fidelity Realty, Inc.	Maryland	52-1551225	… TCI Global Services, Inc.	Delaware	52-1965525
… … … … Laurel Village Joint Venture Partnership (50%)	Minnesota	41-1616702	… Travelers Management Limited	United Kingdom	
… … … … … Laurel Village I Limited Partnership (99%)	Minnesota	41-1542260	… Travelers Insurance Company Limited *	United Kingdom	AA-1121375
… … … … … Laurel Village II Limited Partnership (99%)	Minnesota	41-1542261	… … Travelers Insurance Designated Activity Company *	Ireland	
… … … … … Laurel Village III Limited Partnership (99%)	Minnesota	41-1542263	… Xbridge Limited	United Kingdom	
… … … … … Laurel Village IV Limited Partnership (99%)	Minnesota	41-1542264	… 10762962 Canada Inc.	Canada	
… … … … … Laurel Village Tower A Limited Partnership (99%)	Minnesota	41-1542266	… … Zensurance Inc.	Canada	
… … … … … Laurel Village Tower B Limited Partnership (99%)	Minnesota	41-1593312	… … … Zensurance Brokers Inc.	Canada	
… … … … … Laurel Village Tower C Limited Partnership (99%)	Minnesota	41-1542267	… … … ClearCover Underwriting Inc.	Canada	
… … … … … Laurel Village Swinford Limited Partnership (99%)	Minnesota	41-1542255	… Travelers Property Casualty Corp.	Connecticut	06-1008174
… … … USF&G Retail Associates GP, Inc.	Maryland	52-1704255	… … Travelers Insurance Group Holdings Inc.	Delaware	06-1445591
… … … … USF&G/Fidelity Retail Associates Limited Partnership (1%)	Maryland	52-1704256	… … … The Standard Fire Insurance Company (19070) *	Connecticut	06-6033509
… … … USF&G/Fidelity Retail Associates Limited Partnership (83.95%)	Maryland	52-1704256	… … … … Standard Fire Properties, LLC	Delaware	06-6033509
… … … BMR Sports Properties, Inc.	Maryland	52-1852190	… … … … … Bayhill Restaurant II Associates (50%)	California	94-3097171
… … … … Black Mountain Ranch Limited Partnership (1%)	Maryland	52-1573778	… … … … Standard Fire UK Investments, LLC	Delaware	06-6033509
… … Fidelity and Guaranty Insurance Underwriters, Inc. (25879) *	Wisconsin	52-0616768	… … … … The Automobile Insurance Company of Hartford, Connecticut (19062) *	Connecticut	06-0848755
… … Fidelity and Guaranty Insurance Company (35386) *	Iowa	42-1091525	… … … … … Auto Hartford Investments, LLC	Delaware	06-0848755
… … Black Mountain Ranch Limited Partnership (85%)	Maryland	52-1573778	… … … … Travelers Personal Security Insurance Company (36145) *	Connecticut	06-1286264
… … MMI Capital Trust I	Delaware	52-2073764	… … … … Travelers Property Casualty Insurance Company (36161) *	Connecticut	06-1286274
… … Promenade Partners, L.L.C.	Delaware	41-0406690	… … … … Travelers Personal Insurance Company (38130) *	Connecticut	36-3703200
… … SPFM Holdings, LLC	Delaware	41-0406690	… … … … Travelers Texas MGA, Inc.	Texas	27-4469564
… … … Shelf Holdco Ltd. (22%)	Bermuda		… … … … Oregon Evergreen Investor I, LLC	Delaware	06-6033509
… … USF&G Capital I	Delaware	52-1953822	… … … Travelers (Bermuda) Limited *	Bermuda	AA-3194119
… … USF&G Capital III	Delaware	52-2044075	… … … Travelers Lloyds Management Company	Texas	20-4312440
… … 350 Market Street, LLC	Delaware	38-4046010	… … … TPC Investments Inc.	Connecticut	06-1534005
… … Travelers Special Services Limited	United Kingdom		… … … Travelers Group Captive Insurance Company *	Connecticut	93-2131852
… … Yonkers Financing Corp.	Delaware	20-3033027	… … … Travelers Casualty and Surety Company (19038) *	Connecticut	06-6033504
… … English Turn Fidelity Realty, Inc.	Minnesota	52-1466734	… … … … Farmington Casualty Company (41483) *	Connecticut	06-1067463
… … … English Turn LLC (99%)	Minnesota	59-2635727	… … … … … Travelers MGA, Inc.	Texas	75-2676034
… … … Fidelity English Turn Club LLC (99%)	Minnesota	59-2709441	… … … … 8527512 Canada Inc. (77.52%)	Canada	
… … English Turn LLC (1%)	Minnesota	59-2635727	… … … … … The Dominion of Canada General Insurance Company *	Canada	AA-1560270
… … English Turn Realty Management, Inc.	Minnesota	52-1715225	… … … … Travelers Insurance Company of Canada *	Canada	AA-1560039
… … … Fidelity English Turn Club LLC (1%)	Minnesota	59-2709441	… … … … Travelers Casualty and Surety Company of America (31194) *	Connecticut	06-0907370
… … 8527512 Canada Inc. (22.48%)	Canada		… … … … … Travelers Global, Inc.	Delaware	47-2215437
… … … The Dominion of Canada General Insurance Company *	Canada	AA-1560270	… … … … … … Travelers Brazil Holding LLC	Delaware	47-2215437
… … Fog City Fund, LLC (99%)	Minnesota	41-1985480	… … … … … … … Travelers Brazil Acquisition LLC	Delaware	47-2215437
… … Symmetry Growth Capital II, LLC	Minnesota	76-0753165	… … … … … … … … Junto Holding Brasil S.A. (49.5%)	Brazil	

Notes:
* Denotes affiliated insurer
Unless otherwise stated, subsidiaries listed above are 100% owned by respective parent

SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP
PART 1 - ORGANIZATIONAL CHART

… … … … … … … … … … Junto Resseguros S.A. *	Brazil	AA-2230021	… … … … … InsuraMatch, LLC	Delaware	04-3508349
… … … … … … … … … … … Junto Controle de Riscos Ltda. (0.01%)	Brazil		… … … … Tiercel, LLC	Delaware	06-0566050
… … … … … … … … … … Junto Seguros S.A. *	Brazil	AA-2230002	… … … … … Redstart, LLC	Delaware	06-0566050
… … … … … … … … … … … Junto Controle de Riscos Ltda. (99.99%)	Brazil		… … … … QuantumSubro, LLC	Delaware	06-0566050
… … … … … … … … … Junto Holding Latam S.A. (49.5%)	Brazil		… … … … The Travelers Home and Marine Insurance Company (27998) *	Connecticut	35-1838079
… … … … … … … … … … Voice Corretora de Seguros Ltda.	Brazil		… … … … The Travelers Lloyds Insurance Company (41262) *	Texas	76-0002592
… … … … Travelers Casualty Insurance Company of America (19046) *	Connecticut	06-0876835	… … … … Travelers Marine, LLC	Delaware	06-0566050
… … … … Travelers Casualty Company of Connecticut (36170) *	Connecticut	06-1286266	… … … … Corvus Insurance Holdings, LLC	Delaware	81-4981134
… … … … Travelers Casualty UK Investments LLC	Delaware	06-6033504	… … … … … Corvus Insurance Agency, LLC	Delaware	32-0548038
… … … … Travelers Commercial Insurance Company (36137) *	Connecticut	06-1286268			
… … … … Travelers Excess and Surplus Lines Company (29696) *	Connecticut	06-1203698			
… … … … Travelers Lloyds of Texas Insurance Company (41564) *	Texas	75-1732040			
… … … … Performance Construction Advisors LLC	Delaware	06-6033504			
… … … … Simply Business, LLC	Massachusetts	30-0956205			
… … … … … Harborway Insurance Agency, LLC	Massachusetts	85-4220959			
… … … … IHP Capital Partners Fund VIII, L.P. (97%)	Delaware	82-0925474			
… … … The Travelers Indemnity Company (25658) *	Connecticut	06-0566050			
… … … … Arch Street North LLC	Delaware	06-0566050			
… … … … The Charter Oak Fire Insurance Company (25615) *	Connecticut	06-0291290			
… … … … Travelers Real Estate, LLC	Delaware	06-0566050			
… … … … First Floridian Auto and Home Insurance Company (10647) *	Florida	59-3372141			
… … … … Gulf Underwriters Insurance Company (42811) *	Connecticut	56-1371361			
… … … … Select Insurance Company (22233) *	Texas	75-6013697			
… … … … Crystal Brook, LLC	Delaware	06-0566050			
… … … … … Durham Holding, LLC	Delaware	06-0566050			
… … … … Sutton Holdco, LLC	Delaware	06-0566050			
… … … … … Cadet Limited, LLC	Delaware	06-0566050			
… … … … Arrowhead Company, LLC	Delaware	06-0566050			
… … … … … Eastern Asset, LLC	Delaware	06-0566050			
… … … … American Equity Insurance Company (43117) *	Arizona	86-0703220			
… … … … … American Equity Specialty Insurance Company (10819) *	Connecticut	86-0868106			
… … … … Northland Insurance Company (24015) *	Connecticut	41-6009967			
… … … … … Northfield Insurance Company (27987) *	Iowa	41-0983992			
… … … … … Northland Casualty Company (24031) *	Connecticut	94-6051964			
… … … … Travelers Indemnity U.K. Investments LLC	Connecticut	06-0566050			
… … … … TPC U.K. Investments LLC	Delaware	06-0566050			
… … … … The Phoenix Insurance Company (25623) *	Connecticut	06-0303275			
… … … … … The Travelers Indemnity Company of America (25666) *	Connecticut	58-6020487			
… … … … … The Travelers Indemnity Company of Connecticut (25682) *	Connecticut	06-0336212			
… … … … … Travelers Property Casualty Company of America (25674) *	Connecticut	36-2719165			
… … … … … Constitution State Services LLC	Delaware	06-1501229			
… … … … … Phoenix UK Investments LLC	Delaware	06-0303275			
… … … … TravCo Insurance Company (28188) *	Connecticut	35-1838077			
… … … … TINDY Foreign, Inc.	Delaware	20-4403403			
… … … … Travelers Commercial Casualty Company (40282) *	Connecticut	95-3634110			
… … … … Travelers Distribution Alliance, Inc.	Delaware	62-1657094			
… … … … Travelers TLD, LLC	Delaware	06-0566050			
… … … … Towers Foundry, LLC	Delaware	06-0566050			
… … … … Travelers Marketplace Holdings, LLC	Delaware	06-0566050			

Notes:
* Denotes affiliated insurer
Unless otherwise stated, subsidiaries listed above are 100% owned by respective parent

SCHEDULE Y

PART 1A - DETAILS OF INSURANCE HOLDING COMPANY SYSTEM

1 Group Code	2 Group Name	3 NAIC Company Code	4 ID Number	5 Federal RSSD	6 CIK	7 Name of Securities Exchange if Publicly Traded (U.S. or International)	8 Names of Parent, Subsidiaries Or Affiliates	9 Domiciliary Location	10 Relationship to Reporting Entity	11 Directly Controlled by (Name of Entity/Person)	12 Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	13 If Control is Ownership Provide Percentage	14 Ultimate Controlling Entity(ies)/Person(s)	15 Is an SCA Filing Required? (Yes/No)	16 *
3548	The Travelers Companies, Inc.		41-0518860	0	0000086312	NYSE	The Travelers Companies, Inc.	MN	UIP			0.000		NO	0
3548	The Travelers Companies, Inc.	24767	41-0406690	0	0		St. Paul Fire and Marine Insurance Company	CT	IA	The Travelers Companies, Inc.	O/B/M	100.000	The Travelers Companies, Inc.	NO	0
3548	The Travelers Companies, Inc.	24791	41-0881659	0	0		St. Paul Mercury Insurance Company	CT	IA	St. Paul Fire and Marine Insurance Company	O/B/M	100.000	The Travelers Companies, Inc.	NO	0
3548	The Travelers Companies, Inc.	24775	41-0963301	0	0		St. Paul Guardian Insurance Company	CT	IA	St. Paul Fire and Marine Insurance Company	O/B/M	100.000	The Travelers Companies, Inc.	NO	0
3548	The Travelers Companies, Inc.	30481	41-1230819	0	0		St. Paul Surplus Lines Insurance Company	DE	IA	St. Paul Fire and Marine Insurance Company	O/B/M	100.000	The Travelers Companies, Inc.	NO	0
3548	The Travelers Companies, Inc.	41769	41-1435765	0	0		The Travelers Casualty Company	CT	IA	St. Paul Fire and Marine Insurance Company	O/B/M	100.000	The Travelers Companies, Inc.	NO	0
3548	The Travelers Companies, Inc.	41750	41-1435766	0	0		Travelers Constitution State Insurance Company	CT	IA	St. Paul Fire and Marine Insurance Company	O/B/M	100.000	The Travelers Companies, Inc.	NO	0
3548	The Travelers Companies, Inc.		51-0375653	0	0		Northbrook Holdings, Inc.	DE	NIA	St. Paul Fire and Marine Insurance Company	O/B/M	100.000	The Travelers Companies, Inc.	YES	0
3548	The Travelers Companies, Inc.	36463	36-2999370	0	0		TravCo Personal Insurance Company	CT	IA	Northbrook Holdings, Inc.	O/B/M	100.000	The Travelers Companies, Inc.	NO	0
3548	The Travelers Companies, Inc.	19224	36-2542404	0	0		St. Paul Protective Insurance Company	CT	IA	Northbrook Holdings, Inc.	O/B/M	100.000	The Travelers Companies, Inc.	NO	0
3548	The Travelers Companies, Inc.	10213	52-1925132	0	0		Travelers Specialty Insurance Company	CT	IA	St. Paul Fire and Marine Insurance Company	O/B/M	100.000	The Travelers Companies, Inc.	NO	0
3548	The Travelers Companies, Inc.	25887	52-0515280	0	0		United States Fidelity and Guaranty Company	CT	IA	St. Paul Fire and Marine Insurance Company	O/B/M	100.000	The Travelers Companies, Inc.	NO	0
3548	The Travelers Companies, Inc.		52-1551225	0	0		Laurel Village Fidelity Realty, Inc.	MD	NIA	United States Fidelity and Guaranty Company	O/B/M	100.000	The Travelers Companies, Inc.	YES	0
3548	The Travelers Companies, Inc.		41-1616702	0	0		Laurel Village Joint Venture Partnership	MN	NIA	Laurel Village Fidelity Realty, Inc.	O/M	50.000	The Travelers Companies, Inc.	NO	100
3548	The Travelers Companies, Inc.		41-1542260	0	0		Laurel Village I Limited Partnership	MN	NIA	Laurel Village Joint Venture Partnership	O/M	99.000	The Travelers Companies, Inc.	NO	0
3548	The Travelers Companies, Inc.		41-1542261	0	0		Laurel Village II Limited Partnership	MN	NIA	Laurel Village Joint Venture Partnership	O/M	99.000	The Travelers Companies, Inc.	NO	0
3548	The Travelers Companies, Inc.		41-1542263	0	0		Laurel Village III Limited Partnership	MN	NIA	Laurel Village Joint Venture Partnership	O/M	99.000	The Travelers Companies, Inc.	NO	0
3548	The Travelers Companies, Inc.		41-1542264	0	0		Laurel Village IV Limited Partnership	MN	NIA	Laurel Village Joint Venture Partnership	O/M	99.000	The Travelers Companies, Inc.	NO	0
3548	The Travelers Companies, Inc.		41-1542266	0	0		Laurel Village Tower A Limited Partnership	MN	NIA	Laurel Village Joint Venture Partnership	O/M	99.000	The Travelers Companies, Inc.	NO	0
3548	The Travelers Companies, Inc.		41-1593312	0	0		Laurel Village Tower B Limited Partnership	MN	NIA	Laurel Village Joint Venture Partnership	O/M	99.000	The Travelers Companies, Inc.	NO	0
3548	The Travelers Companies, Inc.		41-1542267	0	0		Laurel Village Tower C Limited Partnership	MN	NIA	Laurel Village Joint Venture Partnership	O/M	99.000	The Travelers Companies, Inc.	NO	0
3548	The Travelers Companies, Inc.		41-1542255	0	0		Laurel Village Swinford Limited Partnership	MN	NIA	Laurel Village Joint Venture Partnership	O/M	99.000	The Travelers Companies, Inc.	NO	0
3548	The Travelers Companies, Inc.		52-1704255	0	0		USF&G Retail Associates GP, Inc.	MD	NIA	United States Fidelity and Guaranty Company	O/B/M	100.000	The Travelers Companies, Inc.	NO	0
3548	The Travelers Companies, Inc.		52-1704256	0	0		USF&G/Fidelity Retail Associates Limited Partnership	MD	NIA	USF&G Retail Associates GP, Inc.	O/M	1.000	The Travelers Companies, Inc.	NO	101
3548	The Travelers Companies, Inc.		52-1704256	0	0		USF&G/Fidelity Retail Associates Limited Partnership	MD	NIA	United States Fidelity and Guaranty Company	O	83.950	The Travelers Companies, Inc.	NO	101
3548	The Travelers Companies, Inc.		52-1852190	0	0		BMR Sports Properties, Inc.	MD	NIA	United States Fidelity and Guaranty Company	O/B/M	100.000	The Travelers Companies, Inc.	NO	0
3548	The Travelers Companies, Inc.		52-1573778	0	0		Black Mountain Ranch Limited Partnership	MD	NIA	BMR Sports Properties, Inc.	O/M	1.000	The Travelers Companies, Inc.	NO	102
3548	The Travelers Companies, Inc.	25879	52-0616768	0	0		Fidelity and Guaranty Insurance Underwriters, Inc.	WI	IA	St. Paul Fire and Marine Insurance Company	O/B/M	100.000	The Travelers Companies, Inc.	NO	0
3548	The Travelers Companies, Inc.	35386	42-1091525	0	0		Fidelity and Guaranty Insurance Company	IA	IA	St. Paul Fire and Marine Insurance Company	O/B/M	100.000	The Travelers Companies, Inc.	NO	0
3548	The Travelers Companies, Inc.		52-1573778	0	0		Black Mountain Ranch Limited Partnership	MD	NIA	St. Paul Fire and Marine Insurance Company	O	85.000	The Travelers Companies, Inc.	NO	102
3548	The Travelers Companies, Inc.		52-2073764	0	0		MMI Capital Trust I	DE	NIA	St. Paul Fire and Marine Insurance Company	O/M	100.000	The Travelers Companies, Inc.	YES	0
3548	The Travelers Companies, Inc.		41-0406690	0	0		Promenade Partners, L.L.C.	DE	NIA	St. Paul Fire and Marine Insurance Company	O/M	100.000	The Travelers Companies, Inc.	NO	0

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3548	The Travelers Companies, Inc.		41-0406690	0	0		SPFM Holdings, LLC	DE	NIA	St. Paul Fire and Marine Insurance Company	O/B/M	100.000	The Travelers Companies, Inc.	NO	0
3548	The Travelers Companies, Inc.			0	0		Shelf Holdco Ltd.	BMU	NIA	SPFM Holdings, LLC	O/B	22.000	The Travelers Companies, Inc.	NO	106
3548	The Travelers Companies, Inc.		52-1953822	0	0		USF&G Capital I	DE	NIA	St. Paul Fire and Marine Insurance Company	O/M	100.000	The Travelers Companies, Inc.	YES	0
3548	The Travelers Companies, Inc.		52-2044075	0	0		USF&G Capital III	DE	NIA	St. Paul Fire and Marine Insurance Company	O/M	100.000	The Travelers Companies, Inc.	YES	0
3548	The Travelers Companies, Inc.		38-4046010	0	0		350 Market Street, LLC	DE	NIA	St. Paul Fire and Marine Insurance Company	O/M	100.000	The Travelers Companies, Inc.	NO	0
3548	The Travelers Companies, Inc.			0	0		Travelers Special Services Limited	GBR	NIA	St. Paul Fire and Marine Insurance Company	O/B	100.000	The Travelers Companies, Inc.	YES	0
3548	The Travelers Companies, Inc.		20-3033027	0	0		Yonkers Financing Corp.	DE	NIA	St. Paul Fire and Marine Insurance Company	O/B/M	100.000	The Travelers Companies, Inc.	YES	0
3548	The Travelers Companies, Inc.		52-1466734	0	0		English Turn Fidelity Realty, Inc.	MN	NIA	St. Paul Fire and Marine Insurance Company	O/B/M	100.000	The Travelers Companies, Inc.	YES	0
3548	The Travelers Companies, Inc.		59-2635727	0	0		English Turn LLC	MN	NIA	English Turn Fidelity Realty, Inc.	O/M	99.000	The Travelers Companies, Inc.	NO	103
3548	The Travelers Companies, Inc.		59-2709441	0	0		Fidelity English Turn Club LLC	MN	NIA	English Turn Fidelity Realty, Inc.	O/M	99.000	The Travelers Companies, Inc.	NO	104
3548	The Travelers Companies, Inc.		59-2635727	0	0		English Turn LLC	MN	NIA	St. Paul Fire and Marine Insurance Company	O	1.000	The Travelers Companies, Inc.	NO	103
3548	The Travelers Companies, Inc.		52-1715225	0	0		English Turn Realty Management, Inc.	MN	NIA	St. Paul Fire and Marine Insurance Company	O/B/M	100.000	The Travelers Companies, Inc.	YES	0
3548	The Travelers Companies, Inc.		59-2709441	0	0		Fidelity English Turn Club LLC	MN	NIA	English Turn Realty Management, Inc.	O/B/M	1.000	The Travelers Companies, Inc.	NO	104
3548	The Travelers Companies, Inc.			0	0		8527512 Canada Inc.	CAN	NIA	St. Paul Fire and Marine Insurance Company	O/B/M	22.480	The Travelers Companies, Inc.	YES	0
3548	The Travelers Companies, Inc.		AA-1560270	0	0		The Dominion of Canada General Insurance Company	CAN	IA	8527512 Canada Inc.	O/B/M	100.000	The Travelers Companies, Inc.	NO	0
3548	The Travelers Companies, Inc.		41-1985480	0	0		Fog City Fund, LLC	MN	NIA	St. Paul Fire and Marine Insurance Company	O	99.000	The Travelers Companies, Inc.	NO	107
3548	The Travelers Companies, Inc.		76-0753165	0	0		Symmetry Growth Capital II, LLC	MN	NIA	St. Paul Fire and Marine Insurance Company	O	100.000	The Travelers Companies, Inc.	NO	107
3548	The Travelers Companies, Inc.		41-1927945	0	0		Upper Lake Growth Capital, LLC	MN	NIA	St. Paul Fire and Marine Insurance Company	O	99.000	The Travelers Companies, Inc.	NO	107
3548	The Travelers Companies, Inc.		41-2007089	0	0		Windamere III, LLC	MN	NIA	St. Paul Fire and Marine Insurance Company	O	99.000	The Travelers Companies, Inc.	NO	107
3548	The Travelers Companies, Inc.		99-2174283	0	0		Spire GS Co-Investment, LLC	DE	NIA	St. Paul Fire and Marine Insurance Company	O	31.120	The Travelers Companies, Inc.	NO	106
3548	The Travelers Companies, Inc.		41-1762781	0	0		Camperdown Corporation	DE	NIA	The Travelers Companies, Inc.	O/B	100.000	The Travelers Companies, Inc.	NO	0
3548	The Travelers Companies, Inc.		41-1888760	0	0		SPC Insurance Agency, Inc.	MN	NIA	The Travelers Companies, Inc.	O/B/M	100.000	The Travelers Companies, Inc.	NO	0
3548	The Travelers Companies, Inc.			0	0		Aprilgrange Limited	GBR	NIA	The Travelers Companies, Inc.	O/B	100.000	The Travelers Companies, Inc.	NO	0
3548	The Travelers Companies, Inc.			0	0		F&G UK Underwriters Limited	GBR	NIA	The Travelers Companies, Inc.	O/B	100.000	The Travelers Companies, Inc.	NO	0
3548	The Travelers Companies, Inc.			0	0		Travelers Underwriting Agency Limited	GBR	NIA	The Travelers Companies, Inc.	O/B	100.000	The Travelers Companies, Inc.	NO	0
3548	The Travelers Companies, Inc.			0	0		Corvus Agency Limited	GBR	NIA	Travelers Underwriting Agency Limited	O/B/M	100.000	The Travelers Companies, Inc.	NO	0
3548	The Travelers Companies, Inc.			0	0		Travelers Syndicate Management Limited	GBR	NIA	The Travelers Companies, Inc.	O/B	100.000	The Travelers Companies, Inc.	NO	0
3548	The Travelers Companies, Inc.			0	0		Travelers Corporate Trustee Limited	GBR	NIA	The Travelers Companies, Inc.	O/B	100.000	The Travelers Companies, Inc.	NO	0
3548	The Travelers Companies, Inc.			0	0		Travelers London Limited	GBR	NIA	The Travelers Companies, Inc.	O/B	100.000	The Travelers Companies, Inc.	NO	0
3548	The Travelers Companies, Inc.		52-1965525	0	0		TCI Global Services, Inc.	DE	NIA	The Travelers Companies, Inc.	O/B/M	100.000	The Travelers Companies, Inc.	NO	0
3548	The Travelers Companies, Inc.			0	0		Travelers Management Limited	GBR	NIA	The Travelers Companies, Inc.	O/B	100.000	The Travelers Companies, Inc.	NO	0
3548	The Travelers Companies, Inc.		AA-1121375	0	0		Travelers Insurance Company Limited	GBR	IA	The Travelers Companies, Inc.	O/B	100.000	The Travelers Companies, Inc.	NO	0
3548	The Travelers Companies, Inc.			0	0		Travelers Insurance Designated Activity Company	IRL	IA	Travelers Insurance Company Limited	O/B/M	100.000	The Travelers Companies, Inc.	NO	0

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3548	The Travelers Companies, Inc.			0	0		Xbridge Limited	GBR	NIA	The Travelers Companies, Inc.	O/B/M	100.000	The Travelers Companies, Inc.	NO	0
3548	The Travelers Companies, Inc.			0	0		10762962 Canada Inc.	CAN	NIA	The Travelers Companies, Inc.	O/B/M	100.000	The Travelers Companies, Inc.	NO	0
3548	The Travelers Companies, Inc.			0	0		Zensurance Inc.	CAN	NIA	10762962 Canada Inc.	O/B/M	100.000	The Travelers Companies, Inc.	NO	0
3548	The Travelers Companies, Inc.			0	0		Zensurance Brokers Inc.	CAN	NIA	Zensurance Inc.	O/B/M	100.000	The Travelers Companies, Inc.	NO	0
3548	The Travelers Companies, Inc.			0	0		ClearCover Underwriting Inc.	CAN	NIA	Zensurance Inc.	O/B/M	100.000	The Travelers Companies, Inc.	NO	0
3548	The Travelers Companies, Inc.		06-1008174	0	0		Travelers Property Casualty Corp.	CT	UIP	The Travelers Companies, Inc.	O/B/M	100.000	The Travelers Companies, Inc.	NO	0
3548	The Travelers Companies, Inc.		06-1445591	0	0		Travelers Insurance Group Holdings Inc.	DE	UDP	Travelers Property Casualty Corp.	O/B/M	100.000	The Travelers Companies, Inc.	NO	0
3548	The Travelers Companies, Inc.	19070	06-6033509	0	0		The Standard Fire Insurance Company	CT	IA	Travelers Insurance Group Holdings Inc.	O/B/M	100.000	The Travelers Companies, Inc.	NO	0
3548	The Travelers Companies, Inc.		06-6033509	0	0		Standard Fire Properties, LLC	DE	NIA	The Standard Fire Insurance Company	O/M	100.000	The Travelers Companies, Inc.	NO	0
3548	The Travelers Companies, Inc.		94-3097171	0	0		Bayhill Restaurant II Associates	CA	NIA	Standard Fire Properties, LLC	O	50.000	The Travelers Companies, Inc.	NO	105
3548	The Travelers Companies, Inc.		06-6033509	0	0		Standard Fire UK Investments, LLC	DE	NIA	The Standard Fire Insurance Company	O/M	100.000	The Travelers Companies, Inc.	NO	0
3548	The Travelers Companies, Inc.	19062	06-0848755	0	0		The Automobile Insurance Company of Hartford, Connecticut	CT	IA	The Standard Fire Insurance Company	O/B/M	100.000	The Travelers Companies, Inc.	NO	0
3548	The Travelers Companies, Inc.		06-0848755	0	0		Auto Hartford Investments, LLC	DE	NIA	The Automobile Insurance Company of Hartford, Connecticut	O/M	100.000	The Travelers Companies, Inc.	NO	0
3548	The Travelers Companies, Inc.	36145	06-1286264	0	0		Travelers Personal Security Insurance Company	CT	IA	The Standard Fire Insurance Company	O/B/M	100.000	The Travelers Companies, Inc.	NO	0
3548	The Travelers Companies, Inc.	36161	06-1286274	0	0		Travelers Property Casualty Insurance Company	CT	IA	The Standard Fire Insurance Company	O/B/M	100.000	The Travelers Companies, Inc.	NO	0
3548	The Travelers Companies, Inc.	38130	36-3703200	0	0		Travelers Personal Insurance Company	CT	IA	The Standard Fire Insurance Company	O/B/M	100.000	The Travelers Companies, Inc.	NO	0
3548	The Travelers Companies, Inc.		27-4469564	0	0		Travelers Texas MGA, Inc.	TX	NIA	The Standard Fire Insurance Company	O/B/M	100.000	The Travelers Companies, Inc.	YES	0
3548	The Travelers Companies, Inc.		06-6033509	0	0		Oregon Evergreen Investor I, LLC	DE	NIA	The Standard Fire Insurance Company	O/M	100.000	The Travelers Companies, Inc.	NO	0
3548	The Travelers Companies, Inc.		AA-3194119	0	0		Travelers (Bermuda) Limited	BMU	IA	Travelers Insurance Group Holdings, Inc.	O/B/M	100.000	The Travelers Companies, Inc.	NO	0
3548	The Travelers Companies, Inc.		20-4312440	0	0		Travelers Lloyds Management Company	TX	NIA	Travelers Insurance Group Holdings, Inc.	O/B/M	100.000	The Travelers Companies, Inc.	NO	0
3548	The Travelers Companies, Inc.		06-1534005	0	0		TPC Investments Inc.	CT	NIA	Travelers Insurance Group Holdings, Inc.	O/B/M	100.000	The Travelers Companies, Inc.	NO	0
3548	The Travelers Companies, Inc.		93-2131852	0	0		Travelers Group Captive Insurance Company	CT	IA	Travelers Insurance Group Holdings, Inc.	O/B/M	100.000	The Travelers Companies, Inc.	NO	0
3548	The Travelers Companies, Inc.	19038	06-6033504	0	0		Travelers Casualty and Surety Company	CT	RE	Travelers Insurance Group Holdings, Inc.	O/B/M	100.000	The Travelers Companies, Inc.	NO	0
3548	The Travelers Companies, Inc.	41483	06-1067463	0	0		Farmington Casualty Company	CT	DS	Travelers Casualty and Surety Company	O/B/M	100.000	The Travelers Companies, Inc.	NO	0
3548	The Travelers Companies, Inc.		75-2676034	0	0		Travelers MGA, Inc.	TX	DS	Farmington Casualty Company	O/B/M	100.000	The Travelers Companies, Inc.	YES	0
3548	The Travelers Companies, Inc.			0	0		8527512 Canada Inc.	CAN	DS	Travelers Casualty and Surety Company	O/B/M	77.520	The Travelers Companies, Inc.	YES	0
3548	The Travelers Companies, Inc.		AA-1560270	0	0		The Dominion of Canada General Insurance Company	CAN	DS	8527512 Canada Inc.	O/B/M	100.000	The Travelers Companies, Inc.	NO	0
3548	The Travelers Companies, Inc.		AA-1560039	0	0		Travelers Insurance Company of Canada	CAN	DS	Travelers Casualty and Surety Company	O/B/M	100.000	The Travelers Companies, Inc.	YES	0
3548	The Travelers Companies, Inc.	31194	06-0907370	0	0		Travelers Casualty and Surety Company of America	CT	DS	Travelers Casualty and Surety Company	O/B/M	100.000	The Travelers Companies, Inc.	NO	0
3548	The Travelers Companies, Inc.		47-2215437	0	0		Travelers Global, Inc.	DE	DS	Travelers Casualty and Surety Company of America	O/B/M	100.000	The Travelers Companies, Inc.	YES	0
3548	The Travelers Companies, Inc.		47-2215437	0	0		Travelers Brazil Holding LLC	DE	DS	Travelers Global, Inc.	O/B/M	100.000	The Travelers Companies, Inc.	NO	0
3548	The Travelers Companies, Inc.		47-2215437	0	0		Travelers Brazil Acquisition LLC	DE	DS	Travelers Brazil Holding LLC	O/B/M	100.000	The Travelers Companies, Inc.	NO	0
3548	The Travelers Companies, Inc.			0	0		Junto Holding Brasil S.A.	BRA	DS	Travelers Brazil Acquisition LLC	O/B	49.500	The Travelers Companies, Inc.	NO	106
3548	The Travelers Companies, Inc.		AA-2230021	0	0		Junto Resseguros S.A.	BRA	DS	Junto Holding Brasil S.A.	O/B	100.000	The Travelers Companies, Inc.	NO	106
3548	The Travelers Companies, Inc.			0	0		Junto Controle de Riscos Ltda.	BRA	DS	Junto Resseguros S.A.	O/B	0.010	The Travelers Companies, Inc.	NO	106
3548	The Travelers Companies, Inc.		AA-2230002	0	0		Junto Seguros S.A.	BRA	DS	Junto Holding Brasil S.A.	O/B	100.000	The Travelers Companies, Inc.	NO	106
3548	The Travelers Companies, Inc.			0	0		Junto Controle de Riscos Ltda.	BRA	DS	Junto Seguros S.A.	O/B	99.990	The Travelers Companies, Inc.	NO	106
3548	The Travelers Companies, Inc.			0	0		Junto Holding Latam S.A.	BRA	DS	Travelers Brazil Acquisition LLC	O/B	49.500	The Travelers Companies, Inc.	NO	106
3548	The Travelers Companies, Inc.			0	0		Voice Corretora de Seguros Ltda.	BRA	DS	Junto Holding Latam S.A.	O/B	100.000	The Travelers Companies, Inc.	NO	106
3548	The Travelers Companies, Inc.	19046	06-0876835	0	0		Travelers Casualty Insurance Company of America	CT	DS	Travelers Casualty and Surety Company	O/B/M	100.000	The Travelers Companies, Inc.	NO	0
3548	The Travelers Companies, Inc.	36170	06-1286266	0	0		Travelers Casualty Company of Connecticut	CT	DS	Travelers Casualty and Surety Company	O/B/M	100.000	The Travelers Companies, Inc.	NO	0
3548	The Travelers Companies, Inc.		06-6033504	0	0		Travelers Casualty UK Investments LLC	DE	DS	Travelers Casualty and Surety Company	O/M	100.000	The Travelers Companies, Inc.	NO	0

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3548	The Travelers Companies, Inc.	36137	06-1286268	0	0		Travelers Commercial Insurance Company	CT	DS	Travelers Casualty and Surety Company	O/B/M	100.000	The Travelers Companies, Inc.	NO	0
3548	The Travelers Companies, Inc.	29696	06-1203698	0	0		Travelers Excess and Surplus Lines Company	CT	DS	Travelers Casualty and Surety Company	O/B/M	100.000	The Travelers Companies, Inc.	NO	0
3548	The Travelers Companies, Inc.	41564	75-1732040	0	0		Travelers Lloyds of Texas Insurance Company	TX	DS	Travelers Casualty and Surety Company	O/M/A	100.000	The Travelers Companies, Inc.	NO	0
3548	The Travelers Companies, Inc.		06-6033504	0	0		Performance Construction Advisors LLC	DE	DS	Travelers Casualty and Surety Company	O/B	100.000	The Travelers Companies, Inc.	NO	0
3548	The Travelers Companies, Inc.		30-0956205	0	0		Simply Business, LLC	MA	DS	Travelers Casualty and Surety Company	O/B/M	100.000	The Travelers Companies, Inc.	NO	0
3548	The Travelers Companies, Inc.		85-4220959	0	0		Harborway Insurance Agency, LLC	MA	DS	Simply Business, LLC	O/B/M	100.000	The Travelers Companies, Inc.	NO	0
3548	The Travelers Companies, Inc.		82-0925474	0	0		IHP Capital Partners Fund VIII, L.P.	DE	DS	Travelers Casualty and Surety Company	O	97.000	The Travelers Companies, Inc.	NO	0
3548	The Travelers Companies, Inc.	25658	06-0566050	0	0		The Travelers Indemnity Company	CT	IA	Travelers Insurance Group Holdings Inc.	O/B/M	100.000	The Travelers Companies, Inc.	NO	0
3548	The Travelers Companies, Inc.		06-0566050	0	0		Arch Street North LLC	DE	NIA	The Travelers Indemnity Company	O/M	100.000	The Travelers Companies, Inc.	NO	0
3548	The Travelers Companies, Inc.	25615	06-0291290	0	0		The Charter Oak Fire Insurance Company	CT	IA	The Travelers Indemnity Company	O/B/M	100.000	The Travelers Companies, Inc.	NO	0
3548	The Travelers Companies, Inc.		06-0566050	0	0		Travelers Real Estate, LLC	DE	NIA	The Travelers Indemnity Company	O/B/M	100.000	The Travelers Companies, Inc.	NO	0
3548	The Travelers Companies, Inc.	10647	59-3372141	0	0		First Floridian Auto and Home Insurance Company	FL	IA	The Travelers Indemnity Company	O/B/M	100.000	The Travelers Companies, Inc.	NO	0
3548	The Travelers Companies, Inc.	42811	56-1371361	0	0		Gulf Underwriters Insurance Company	CT	IA	The Travelers Indemnity Company	O/B/M	100.000	The Travelers Companies, Inc.	NO	0
3548	The Travelers Companies, Inc.	22233	75-6013697	0	0		Select Insurance Company	TX	IA	The Travelers Indemnity Company	O/B/M	100.000	The Travelers Companies, Inc.	NO	0
3548	The Travelers Companies, Inc.		06-0566050	0	0		Crystal Brook, LLC	DE	NIA	The Travelers Indemnity Company	O/B/M	100.000	The Travelers Companies, Inc.	NO	0
3548	The Travelers Companies, Inc.		06-0566050	0	0		Durham Holding, LLC	DE	NIA	Crystal Brook, LLC	O/B/M	100.000	The Travelers Companies, Inc.	NO	0
3548	The Travelers Companies, Inc.		06-0566050	0	0		Sutton Holdco, LLC	DE	NIA	The Travelers Indemnity Company	O/B/M	100.000	The Travelers Companies, Inc.	NO	0
3548	The Travelers Companies, Inc.		06-0566050	0	0		Cadet Limited, LLC	DE	NIA	Sutton Holdco, LLC	O/B/M	100.000	The Travelers Companies, Inc.	NO	0
3548	The Travelers Companies, Inc.		06-0566050	0	0		Arrowhead Company, LLC	DE	NIA	The Travelers Indemnity Company	O/B/M	100.000	The Travelers Companies, Inc.	NO	0
3548	The Travelers Companies, Inc.		06-0566050	0	0		Eastern Asset, LLC	DE	NIA	Arrowhead Company, LLC	O/B/M	100.000	The Travelers Companies, Inc.	NO	0
3548	The Travelers Companies, Inc.	43117	86-0703220	0	0		American Equity Insurance Company	AZ	IA	The Travelers Indemnity Company	O/B/M	100.000	The Travelers Companies, Inc.	NO	0
3548	The Travelers Companies, Inc.	10819	86-0868106	0	0		American Equity Specialty Insurance Company	CT	IA	American Equity Insurance Company	O/B/M	100.000	The Travelers Companies, Inc.	NO	0
3548	The Travelers Companies, Inc.	24015	41-6009967	0	0		Northland Insurance Company	CT	IA	The Travelers Indemnity Company	O/B/M	100.000	The Travelers Companies, Inc.	NO	0
3548	The Travelers Companies, Inc.	27987	41-0983992	0	0		Northfield Insurance Company	IA	IA	Northland Insurance Company	O/B/M	100.000	The Travelers Companies, Inc.	NO	0
3548	The Travelers Companies, Inc.	24031	94-6051964	0	0		Northland Casualty Company	CT	IA	Northland Insurance Company	O/B/M	100.000	The Travelers Companies, Inc.	NO	0
3548	The Travelers Companies, Inc.		06-0566050	0	0		Travelers Indemnity U.K. Investments LLC	CT	NIA	The Travelers Indemnity Company	O/B/M	100.000	The Travelers Companies, Inc.	NO	0
3548	The Travelers Companies, Inc.		06-0566050	0	0		TPC U.K. Investments LLC	DE	NIA	The Travelers Indemnity Company	O/B/M	100.000	The Travelers Companies, Inc.	NO	0
3548	The Travelers Companies, Inc.	25623	06-0303275	0	0		The Phoenix Insurance Company	CT	IA	The Travelers Indemnity Company	O/B/M	100.000	The Travelers Companies, Inc.	NO	0
3548	The Travelers Companies, Inc.	25666	58-6020487	0	0		The Travelers Indemnity Company of America	CT	IA	The Phoenix Insurance Company	O/B/M	100.000	The Travelers Companies, Inc.	NO	0
3548	The Travelers Companies, Inc.	25682	06-0336212	0	0		The Travelers Indemnity Company of Connecticut	CT	IA	The Phoenix Insurance Company	O/B/M	100.000	The Travelers Companies, Inc.	NO	0
3548	The Travelers Companies, Inc.	25674	36-2719165	0	0		Travelers Property Casualty Company of America	CT	IA	The Phoenix Insurance Company	O/B/M	100.000	The Travelers Companies, Inc.	NO	0
3548	The Travelers Companies, Inc.		06-1501229	0	0		Constitution State Services LLC	DE	NIA	The Phoenix Insurance Company	O/M	100.000	The Travelers Companies, Inc.	NO	0
3548	The Travelers Companies, Inc.		06-0303275	0	0		Phoenix UK Investments LLC	DE	NIA	The Phoenix Insurance Company	O/M	100.000	The Travelers Companies, Inc.	NO	0
3548	The Travelers Companies, Inc.	28188	35-1838077	0	0		TravCo Insurance Company	CT	IA	The Travelers Indemnity Company	O/B/M	100.000	The Travelers Companies, Inc.	NO	0
3548	The Travelers Companies, Inc.		20-4403403	0	0		TINDY Foreign, Inc.	DE	NIA	The Travelers Indemnity Company	O/B/M	100.000	The Travelers Companies, Inc.	YES	0
3548	The Travelers Companies, Inc.	40282	95-3634110	0	0		Travelers Commercial Casualty Company	CT	IA	The Travelers Indemnity Company	O/B/M	100.000	The Travelers Companies, Inc.	NO	0
3548	The Travelers Companies, Inc.		62-1657094	0	0		Travelers Distribution Alliance, Inc.	DE	NIA	The Travelers Indemnity Company	O/B/M	100.000	The Travelers Companies, Inc.	YES	0
3548	The Travelers Companies, Inc.		06-0566050	0	0		Travelers TLD, LLC	DE	NIA	The Travelers Indemnity Company	O/B/M	100.000	The Travelers Companies, Inc.	NO	0
3548	The Travelers Companies, Inc.		06-0566050	0	0		Towers Foundry, LLC	DE	NIA	The Travelers Indemnity Company	O/B/M	100.000	The Travelers Companies, Inc.	NO	0
3548	The Travelers Companies, Inc.		06-0566050	0	0		Travelers Marketplace Holdings, LLC	DE	NIA	The Travelers Indemnity Company	O/B/M	100.000	The Travelers Companies, Inc.	NO	0
3548	The Travelers Companies, Inc.		04-3508349	0	0		InsuraMatch, LLC	DE	NIA	Travelers Marketplace Holdings, LLC	O/B/M	100.000	The Travelers Companies, Inc.	NO	0
3548	The Travelers Companies, Inc.		06-0566050	0	0		Tiercel, LLC	DE	NIA	The Travelers Indemnity Company	O/B/M	100.000	The Travelers Companies, Inc.	NO	0
3548	The Travelers Companies, Inc.		06-0566050	0	0		Redstart, LLC	DE	NIA	Tiercel, LLC	O/B/M	100.000	The Travelers Companies, Inc.	NO	0
3548	The Travelers Companies, Inc.		06-0566050	0	0		QuantumSubro, LLC	DE	NIA	The Travelers Indemnity Company	O/B/M	100.000	The Travelers Companies, Inc.	NO	0
3548	The Travelers Companies, Inc.	27998	35-1838079	0	0		The Travelers Home and Marine Insurance Company	CT	IA	The Travelers Indemnity Company	O/B/M	100.000	The Travelers Companies, Inc.	NO	0
3548	The Travelers Companies, Inc.	41262	76-0002592	0	0		The Travelers Lloyds Insurance Company	TX	IA	The Travelers Indemnity Company	O/M/A	100.000	The Travelers Companies, Inc.	NO	0

SCHEDULE Y

PART 1A - DETAILS OF INSURANCE HOLDING COMPANY SYSTEM

1 Group Code	2 Group Name	3 NAIC Company Code	4 ID Number	5 Federal RSSD	6 CIK	7 Name of Securities Exchange if Publicly Traded (U.S. or International)	8 Names of Parent, Subsidiaries Or Affiliates	9 Domiciliary Location	10 Relationship to Reporting Entity	11 Directly Controlled by (Name of Entity/Person)	12 Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	13 If Control is Ownership Provide Percentage	14 Ultimate Controlling Entity(ies)/Person(s)	15 Is an SCA Filing Required? (Yes/No)	16 *
3548	The Travelers Companies, Inc.		06-0566050	0	0		Travelers Marine, LLC	DE	NIA	The Travelers Indemnity Company	O/B/M	100.000	The Travelers Companies, Inc.	NO	0
3548	The Travelers Companies, Inc.		81-4981134	0	0		Corvus Insurance Holdings, LLC	DE	NIA	The Travelers Indemnity Company	O/B/M	100.000	The Travelers Companies, Inc.	NO	0
3548	The Travelers Companies, Inc.		32-0548038	0	0		Corvus Insurance Agency, LLC	DE	NIA	Corvus Insurance Holdings, LLC	O/B/M	100.000	The Travelers Companies, Inc.	NO	0
												0.000			
												0.000			
												0.000			
												0.000			
												0.000			
												0.000			

Asterisk	Explanation
100	Laurel Village Joint Venture Partnership is 50% owned by an unrelated party with no current economic interest.
101	USF&G/Fidelity Retail Associates Limited Partnership is 83.95% owned by United State Fidelity and Guaranty Company and 1% owned by USF&G Retail Associates GP, Inc.
102	Black Mountain Ranch Limited Partnership is 85% owned by St. Paul Fire and Marine Insurance Company and 1% owned by BMR Sports Properties, Inc.
103	English Turn LLC is 99% owned by English Turn Fidelity Realty, Inc. and 1% owned by St. Paul Fire and Marine Insurance Company.
104	Fidelity English Turn Club LLC is 99% owned by English Turn Fidelity Realty, Inc. and 1% owned by English Turn Realty Management, Inc.
105	Bayhill Restaurant II Associates is 50% owned by an unrelated party, which is the manager.
106	Control determination is based upon application of the last sentence of SSAP 25 paragraph 7.
107	St. Paul Fire and Marine owns a significant portion of the investment entity. Although it is managed by an unaffiliated partner, St. Paul Fire and Marine still has control of the entity.

SCHEDULE Y

PART 2 - SUMMARY OF INSURER'S TRANSACTIONS WITH ANY AFFILIATES

1 NAIC Company Code	2 ID Number	3 Names of Insurers and Parent, Subsidiaries or Affiliates	4 Shareholder Dividends	5 Capital Contributions	6 Purchases, Sales or Exchanges of Loans, Securities, Real Estate, Mortgage Loans or Other Investments	7 Income/ (Disbursements) Incurred in Connection with Guarantees or Undertakings for the Benefit of any Affiliate(s)	8 Management Agreements and Service Contracts	9 Income/ (Disbursements) Incurred Under Reinsurance Agreements	10 *	11 Any Other Material Activity Not in the Ordinary Course of the Insurer's Business	12 Totals	13 Reinsurance Recoverable/ (Payable) on Losses and/or Reserve Credit Taken/(Liability)
00000	38-4046010	350 Market Street	(475,000)	0	0	0	0	0		0	(475,000)	0
43117	86-0703220	American Equity Insurance Company	(2,200,000)	0	0	0	0	0		0	(2,200,000)	(117,162)
00000	06-0566050	Arrowhead Company, LLC	0	13,000,000	0	0	0	0		0	13,000,000	0
19062	06-0848755	Automobile Insurance Company of Hartford, Connecticut (The)	(56,300,000)	0	0	0	0	0	*	0	(56,300,000)	159,635,183
25615	06-0291290	Charter Oak Fire Insurance Company (The)	(40,000,000)	0	0	0	0	0	*	0	(40,000,000)	(3,653,289,925)
00000	81-4981134	Corvus Insurance Holdings, LLC	0	10,000,000	0	0	0	0		0	10,000,000	0
00000	06-0566050	Crystal Brooks, LLC	(6,800,000)	0	0	0	0	0		0	(6,800,000)	0
41483	06-1067463	Farmington Casualty Company	(45,000,000)	0	0	0	0	0	*	0	(45,000,000)	352,574,444
35386	42-1091525	Fidelity and Guaranty Insurance Company	(200,000)	0	0	0	0	0		0	(200,000)	(1,028,317,436)
25879	52-0616768	Fidelity and Guaranty Insurance Underwriters, Inc.	(4,000,000)	0	0	0	0	0	*	0	(4,000,000)	(180,009,711)
10647	59-3372141	First Floridian Auto and Home Insurance Company	0	0	0	0	0	0		0	0	(2,839,627)
42811	56-1371361	Gulf Underwriters Insurance Company	0	0	0	0	0	0		0	0	(19,616,224)
00000	AA-2230002	Junto Seguros S.A.	0	0	0	0	0	0		0	0	(11,127,310)
00000	52-2073764	MMI Capital Trust I	(293,724)	0	0	0	0	0		0	(293,724)	0
27987	41-0983992	Northfield Insurance Company	(4,000,000)	0	0	0	0	0	*	0	(4,000,000)	(722,462,131)
24031	94-6051964	Northland Casualty Company	(5,900,000)	0	0	0	0	0	*	0	(5,900,000)	90,797,787
24015	41-6009967	Northland Insurance Company	(49,100,000)	0	0	0	0	0	*	0	(49,100,000)	27,524,620
25623	06-0303275	Phoenix Insurance Company (The)	(153,400,000)	0	0	0	0	0	*	0	(153,400,000)	(183,504,466)
22233	75-6013697	Select Insurance Company	(2,000,000)	0	0	0	0	0		0	(2,000,000)	(1,319,819)
00000	30-0956205	Simply Business, LLC	0	81,000,000	0	0	0	0		0	81,000,000	0
00000	41-0406690	SPFM Holdings, LLC	(4,400,000)	0	0	0	0	0		0	(4,400,000)	0
24767	41-0406690	St. Paul Fire and Marine Insurance Company	(741,711,281)	0	0	0	(356,372,808)	0	*	0	(1,098,084,089)	16,190,501,968
24775	41-0963301	St. Paul Guardian Insurance Company	(4,100,000)	0	0	0	0	0	*	0	(4,100,000)	(155,959,043)
24791	41-0881659	St. Paul Mercury Insurance Company	(17,100,000)	0	0	0	0	0	*	0	(17,100,000)	(15,145,892)
19224	36-2542404	St. Paul Protective Insurance Company	(24,400,000)	0	0	0	0	0	*	0	(24,400,000)	(429,622,486)
30481	41-1230819	St. Paul Surplus Lines Insurance Company	(4,500,000)	0	0	0	0	0	*	0	(4,500,000)	(146,344,920)
19070	06-6033509	Standard Fire Insurance Company (The)	(106,700,000)	0	0	0	0	0	*	0	(106,700,000)	(3,038,881,227)
00000	06-6033509	Standard Fire Properties, LLC	(1,000,000)	0	0	0	0	0		0	(1,000,000)	0
00000	06-0566050	Sutton Holdco, LLC	(6,600,000)	0	0	0	0	0		0	(6,600,000)	0
28188	35-1838077	TravCo Insurance Company	(10,400,000)	0	0	0	0	0	*	0	(10,400,000)	(372,816,157)
36463	36-2999370	TravCo Personal Insurance Company	(6,500,000)	0	0	0	0	0	*	0	(6,500,000)	2,226,608
00000	AA-3194119	Travelers (Bermuda) Limited	(2,500,000)	0	0	0	0	0		0	(2,500,000)	(1,095,412)
19038	06-6033504	Travelers Casualty and Surety Company	(418,400,000)	(81,000,000)	0	0	(286,020,096)	0	*	0	(785,420,096)	11,638,896,127
31194	06-0907370	Travelers Casualty and Surety Company of America	(556,500,000)	0	0	0	(171,512,674)	(178,960,931)		0	(906,973,605)	(1,954,393,661)
41769	41-1435765	Travelers Casualty Company (The)	(11,800,000)	0	0	0	0	0	*	0	(11,800,000)	202,460,917
36170	06-1286266	Travelers Casualty Company of Connecticut	(15,000,000)	0	0	0	0	0	*	0	(15,000,000)	140,621,814
19046	06-0876835	Travelers Casualty Insurance Company of America	(85,000,000)	0	0	0	0	0	*	0	(85,000,000)	(616,196,396)
40282	95-3634110	Travelers Commercial Casualty Company	(14,000,000)	0	0	0	0	0	*	0	(14,000,000)	171,187,221

SCHEDULE Y

PART 2 - SUMMARY OF INSURER'S TRANSACTIONS WITH ANY AFFILIATES

1 NAIC Company Code	2 ID Number	3 Names of Insurers and Parent, Subsidiaries or Affiliates	4 Shareholder Dividends	5 Capital Contributions	6 Purchases, Sales or Exchanges of Loans, Securities, Real Estate, Mortgage Loans or Other Investments	7 Income/ (Disbursements) Incurred in Connection with Guarantees or Undertakings for the Benefit of any Affiliate(s)	8 Management Agreements and Service Contracts	9 Income/ (Disbursements) Incurred Under Reinsurance Agreements	10 *	11 Any Other Material Activity Not in the Ordinary Course of the Insurer's Business	12 Totals	13 Reinsurance Recoverable/ (Payable) on Losses and/or Reserve Credit Taken/(Liability)
36137	06-1286268	Travelers Commercial Insurance Company	(20,400,000)	0	0	0	0	0	*	0	(20,400,000)	(236,238,668)
00000	41-0518860	Travelers Companies, Inc. (The)	977,000,000	0	0	0	0	0		0	977,000,000	0
41750	41-1435766	Travelers Constitution State Insurance Company	(11,500,000)	0	0	0	0	0	*	0	(11,500,000)	207,187,432
29696	06-1203698	Travelers Excess and Surplus Lines Company	0	0	0	0	0	0	*	0	0	(1,460,375,162)
00000	47-2215437	Travelers Global, Inc.	(4,500,000)	0	0	0	0	0		0	(4,500,000)	0
00000	93-2131852	Travelers Group Captive Insurance Company	0	150,000	0	0	0	0		0	150,000	4,880,921
27998	35-1838079	Travelers Home and Marine Insurance Company (The)	(12,900,000)	0	0	0	0	0	*	0	(12,900,000)	(1,133,612,882)
25658	06-0566050	Travelers Indemnity Company (The)	(511,200,000)	(36,000,000)	0	0	813,905,578	178,960,931	*	0	445,666,509	14,492,561,738
25666	58-6020487	Travelers Indemnity Company of America (The)	(34,600,000)	0	0	0	0	0	*	0	(34,600,000)	(2,916,889,945)
25682	06-0336212	Travelers Indemnity Company of Connecticut (The)	(56,000,000)	0	0	0	0	0	*	0	(56,000,000)	(3,642,326,885)
00000	AA-1121375	Travelers Insurance Company Limited	0	0	0	0	0	0		0	0	(55,841,259)
00000	AA-1560039	Travelers Insurance Company of Canada	0	0	0	0	0	0		0	0	3,235,794
00000	06-1445591	Travelers Insurance Group Holdings Inc.	2,275,500,000	(150,000)	0	0	0	0		0	2,275,350,000	0
41262	76-0002592	Travelers Lloyds Insurance Company (The)	(2,900,000)	0	0	0	0	0		0	(2,900,000)	(268,291,229)
41564	75-1732040	Travelers Lloyds of Texas Insurance Company	(1,200,000)	0	0	0	0	0		0	(1,200,000)	(90,466,368)
00000	06-0566050	Travelers Marketplace Holdings, LLC	0	13,000,000	0	0	0	0		0	13,000,000	0
38130	36-3703200	Travelers Personal Insurance Company	(9,700,000)	0	0	0	0	0	*	0	(9,700,000)	(4,057,277,690)
36145	06-1286264	Travelers Personal Security Insurance Company	(10,300,000)	0	0	0	0	0	*	0	(10,300,000)	(97,372,412)
25674	36-2719165	Travelers Property Casualty Company of America	(21,000,000)	0	0	0	0	0	*	0	(21,000,000)	(18,565,948,597)
36161	06-1286274	Travelers Property Casualty Insurance Company	(10,000,000)	0	0	0	0	0	*	0	(10,000,000)	(1,092,641,573)
10213	52-1925132	Travelers Specialty Insurance Company	(500,000)	0	0	0	0	0	*	0	(500,000)	(4,506,499)
25887	52-0515280	United States Fidelity and Guaranty Company	(145,000,000)	0	0	0	0	0	*	0	(145,000,000)	2,470,555,603
00000	52-1953822	USF&G Capital I	(262,905)	0	0	0	0	0		0	(262,905)	0
00000	52-2044075	USF&G Capital III	(257,090)	0	0	0	0	0		0	(257,090)	0
9999999 Control Totals			0	0	0	0	0	0	XXX	0	0	0

Pooling Information

NAIC Code	Name of Insurer	Pooling %	NAIC Code	Name of Insurer	Pooling %
	*Travelers Reinsurance Pool:				
25658	The Travelers Indemnity Company	25.20%	25674	Travelers Property Casualty Company of America	0.36%
24767	St. Paul Fire and Marine Insurance Company	24.79%	36161	Travelers Property Casualty Insurance Company	0.30%
19038	Travelers Casualty and Surety Company	20.36%	41769	The Travelers Casualty Company	0.29%
25623	The Phoenix Insurance Company	5.00%	41750	Travelers Constitution State Insurance Company	0.29%
19070	The Standard Fire Insurance Company	4.84%	28188	TravCo Insurance Company	0.27%
25887	United States Fidelity and Guaranty Company	4.41%	27998	The Travelers Home and Marine Insurance Company	0.27%
19046	Travelers Casualty Insurance Company of America	2.73%	36145	Travelers Personal Security Insurance Company	0.27%
41483	Farmington Casualty Company	1.48%	38130	Travelers Personal Insurance Company	0.27%
25682	The Travelers Indemnity Company of Connecticut	1.37%	36463	TravCo Personal Insurance Company	0.14%
19062	The Automobile Insurance Company of Hartford, Connecticut	1.37%	24031	Northland Casualty Company	0.14%
25615	The Charter Oak Fire Insurance Company	1.27%	25879	Fidelity and Guaranty Insurance Underwriters, Inc.	0.10%
24015	Northland Insurance Company	1.22%	24775	St. Paul Guardian Insurance Company	0.10%
25666	The Travelers Indemnity Company of America	0.77%	10819	American Equity Specialty Insurance Company	0.00%
19224	St. Paul Protective Insurance Company	0.58%	27987	Northfield Insurance Company	0.00%
40282	Travelers Commercial Casualty Company	0.47%	30481	St. Paul Surplus Lines Insurance Company	0.00%
36137	Travelers Commercial Insurance Company	0.47%	29696	Travelers Excess and Surplus Lines Company	0.00%
36170	Travelers Casualty Company of Connecticut	0.47%	10213	Travelers Specialty Insurance Company	0.00%
24791	St. Paul Mercury Insurance Company	0.40%			

SCHEDULE Y

PART 3 - ULTIMATE CONTROLLING PARTY AND LISTING OF OTHER U.S. INSURANCE GROUPS OR ENTITIES UNDER THAT ULTIMATE CONTROLLING PARTY'S CONTROL

1 Insurers in Holding Company	2 Owners with Greater Than 10% Ownership	3 Ownership Percentage Column 2 of Column 1	4 Granted Disclaimer of Control/ Affiliation of Column 2 Over Column 1 (Yes/No)	5 Ultimate Controlling Party	6 U.S. Insurance Groups or Entities Controlled by Column 5	7 Ownership Percentage (Column 5 of Column 6)	8 Granted Disclaimer of Control/ Affiliation of Column 5 Over Column 6 (Yes/No)
St. Paul Fire and Marine Insurance Company	The Travelers Companies, Inc.	100.000	NO	N/A	The Travelers Companies, Inc.	100.000	NO
St. Paul Mercury Insurance Company	St. Paul Fire and Marine Insurance Company	100.000	NO	The Travelers Companies, Inc.	The Travelers Companies, Inc.	100.000	NO
St. Paul Guardian Insurance Company	St. Paul Fire and Marine Insurance Company	100.000	NO	The Travelers Companies, Inc.	The Travelers Companies, Inc.	100.000	NO
St. Paul Surplus Lines Insurance Company	St. Paul Fire and Marine Insurance Company	100.000	NO	The Travelers Companies, Inc.	The Travelers Companies, Inc.	100.000	NO
The Travelers Casualty Company	St. Paul Fire and Marine Insurance Company	100.000	NO	The Travelers Companies, Inc.	The Travelers Companies, Inc.	100.000	NO
Travelers Constitution State Insurance Company	St. Paul Fire and Marine Insurance Company	100.000	NO	The Travelers Companies, Inc.	The Travelers Companies, Inc.	100.000	NO
TravCo Personal Insurance Company	Northbrook Holdings, Inc.	100.000	NO	The Travelers Companies, Inc.	The Travelers Companies, Inc.	100.000	NO
St. Paul Protective Insurance Company	Northbrook Holdings, Inc.	100.000	NO	The Travelers Companies, Inc.	The Travelers Companies, Inc.	100.000	NO
Travelers Specialty Insurance Company	St. Paul Fire and Marine Insurance Company	100.000	NO	The Travelers Companies, Inc.	The Travelers Companies, Inc.	100.000	NO
United States Fidelity and Guaranty Company	St. Paul Fire and Marine Insurance Company	100.000	NO	The Travelers Companies, Inc.	The Travelers Companies, Inc.	100.000	NO
Fidelity and Guaranty Insurance Underwriters, Inc.	St. Paul Fire and Marine Insurance Company	100.000	NO	The Travelers Companies, Inc.	The Travelers Companies, Inc.	100.000	NO
Fidelity and Guaranty Insurance Company	St. Paul Fire and Marine Insurance Company	100.000	NO	The Travelers Companies, Inc.	The Travelers Companies, Inc.	100.000	NO
The Standard Fire Insurance Company	Travelers Insurance Group Holdings Inc.	100.000	NO	The Travelers Companies, Inc.	The Travelers Companies, Inc.	100.000	NO
The Automobile Insurance Company of Hartford, Connecticut	The Standard Fire Insurance Company	100.000	NO	The Travelers Companies, Inc.	The Travelers Companies, Inc.	100.000	NO
Travelers Personal Security Insurance Company	The Standard Fire Insurance Company	100.000	NO	The Travelers Companies, Inc.	The Travelers Companies, Inc.	100.000	NO
Travelers Property Casualty Insurance Company	The Standard Fire Insurance Company	100.000	NO	The Travelers Companies, Inc.	The Travelers Companies, Inc.	100.000	NO
Travelers Personal Insurance Company	The Standard Fire Insurance Company	100.000	NO	The Travelers Companies, Inc.	The Travelers Companies, Inc.	100.000	NO
Travelers Casualty and Surety Company	Travelers Insurance Group Holdings Inc.	100.000	NO	The Travelers Companies, Inc.	The Travelers Companies, Inc.	100.000	NO
Farmington Casualty Company	Travelers Casualty and Surety Company	100.000	NO	The Travelers Companies, Inc.	The Travelers Companies, Inc.	100.000	NO
Travelers Casualty and Surety Company of America	Travelers Casualty and Surety Company	100.000	NO	The Travelers Companies, Inc.	The Travelers Companies, Inc.	100.000	NO
Travelers Casualty Insurance Company of America	Travelers Casualty and Surety Company	100.000	NO	The Travelers Companies, Inc.	The Travelers Companies, Inc.	100.000	NO
Travelers Casualty Company of Connecticut	Travelers Casualty and Surety Company	100.000	NO	The Travelers Companies, Inc.	The Travelers Companies, Inc.	100.000	NO
Travelers Commercial Insurance Company	Travelers Casualty and Surety Company	100.000	NO	The Travelers Companies, Inc.	The Travelers Companies, Inc.	100.000	NO
Travelers Excess and Surplus Lines Company	Travelers Casualty and Surety Company	100.000	NO	The Travelers Companies, Inc.	The Travelers Companies, Inc.	100.000	NO
Travelers Lloyds of Texas Insurance Company	Travelers Casualty and Surety Company	100.000	NO	The Travelers Companies, Inc.	The Travelers Companies, Inc.	100.000	NO
The Travelers Indemnity Company	Travelers Insurance Group Holdings Inc.	100.000	NO	The Travelers Companies, Inc.	The Travelers Companies, Inc.	100.000	NO
The Charter Oak Fire Insurance Company	The Travelers Indemnity Company	100.000	NO	The Travelers Companies, Inc.	The Travelers Companies, Inc.	100.000	NO
First Floridian Auto and Home Insurance Company	The Travelers Indemnity Company	100.000	NO	The Travelers Companies, Inc.	The Travelers Companies, Inc.	100.000	NO
Gulf Underwriters Insurance Company	The Travelers Indemnity Company	100.000	NO	The Travelers Companies, Inc.	The Travelers Companies, Inc.	100.000	NO
Select Insurance Company	The Travelers Indemnity Company	100.000	NO	The Travelers Companies, Inc.	The Travelers Companies, Inc.	100.000	NO
American Equity Insurance Company	The Travelers Indemnity Company	100.000	NO	The Travelers Companies, Inc.	The Travelers Companies, Inc.	100.000	NO
American Equity Specialty Insurance Company	American Equity Insurance Company	100.000	NO	The Travelers Companies, Inc.	The Travelers Companies, Inc.	100.000	NO
Northland Insurance Company	The Travelers Indemnity Company	100.000	NO	The Travelers Companies, Inc.	The Travelers Companies, Inc.	100.000	NO
Northfield Insurance Company	Northland Insurance Company	100.000	NO	The Travelers Companies, Inc.	The Travelers Companies, Inc.	100.000	NO
Northland Casualty Company	Northland Insurance Company	100.000	NO	The Travelers Companies, Inc.	The Travelers Companies, Inc.	100.000	NO
The Phoenix Insurance Company	The Travelers Indemnity Company	100.000	NO	The Travelers Companies, Inc.	The Travelers Companies, Inc.	100.000	NO
The Travelers Indemnity Company of America	The Phoenix Insurance Company	100.000	NO	The Travelers Companies, Inc.	The Travelers Companies, Inc.	100.000	NO
The Travelers Indemnity Company of Connecticut	The Phoenix Insurance Company	100.000	NO	The Travelers Companies, Inc.	The Travelers Companies, Inc.	100.000	NO
Travelers Property Casualty Company of America	The Phoenix Insurance Company	100.000	NO	The Travelers Companies, Inc.	The Travelers Companies, Inc.	100.000	NO
TravCo Insurance Company	The Travelers Indemnity Company	100.000	NO	The Travelers Companies, Inc.	The Travelers Companies, Inc.	100.000	NO
Travelers Commercial Casualty Company	The Travelers Indemnity Company	100.000	NO	The Travelers Companies, Inc.	The Travelers Companies, Inc.	100.000	NO
The Travelers Home and Marine Insurance Company	The Travelers Indemnity Company	100.000	NO	The Travelers Companies, Inc.	The Travelers Companies, Inc.	100.000	NO
The Travelers Lloyds Insurance Company	The Travelers Indemnity Company	100.000	NO	The Travelers Companies, Inc.	The Travelers Companies, Inc.	100.000	NO

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

REQUIRED FILINGS

The following supplemental reports are required to be filed as part of your statement filing unless specifically waived by the domiciliary state. However, in the event that your domiciliary state waives the filing requirement, your response of **WAIVED** to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter **SEE EXPLANATION** and provide an explanation following the interrogatory questions.

		Responses
	MARCH FILING	
1.	Will an Actuarial Opinion be filed by March 1?	YES
2.	Will the Supplemental Compensation Exhibit be filed with the state of domicile by March 1?	YES
3.	Will the confidential Risk-based Capital Report be filed with the NAIC by March 1?	YES
4.	Will the confidential Risk-based Capital Report be filed with the state of domicile, if required by March 1?	YES
	APRIL FILING	
5.	Will the Insurance Expense Exhibit be filed with the state of domicile and the NAIC by April 1?	YES
6.	Will Management's Discussion and Analysis be filed by April 1?	YES
7.	Will the Supplemental Investment Risk Interrogatories be filed by April 1?	YES
	MAY FILING	
8.	Will this company be included in a combined annual statement which is filed with the NAIC by May 1?	YES
	JUNE FILING	
9.	Will an Audited Financial Report be filed by June 1?	YES
10.	Will Accountant's Letter of Qualifications be filed with the state of domicile and electronically with the NAIC by June 1?	YES

SUPPLEMENTAL FILINGS

The following supplemental reports are required to be filed as part of your annual statement filing **if your company is engaged in the type of business covered by the supplement. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below.** If the supplement is required of your company but is not being filed for whatever reason enter **SEE EXPLANATION** and provide an explanation following the interrogatory questions.

	MARCH FILING	
11.	Will Schedule SIS (Stockholder Information Supplement) be filed with the state of domicile by March 1?	NO
12.	Will the Financial Guaranty Insurance Exhibit be filed by March 1?	NO
13.	Will the Medicare Supplement Insurance Experience Exhibit be filed with the state of domicile and the NAIC by March 1?	NO
14.	Will Supplement A to Schedule T (Medical Professional Liability Supplement) be filed by March 1?	YES
15.	Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC by March 1?	NO
16.	Will the Premiums Attributed to Protected Cells Exhibit be filed by March 1?	NO
17.	Will the Reinsurance Summary Supplemental Filing for General Interrogatory 9 be filed with the state of domicile and the NAIC by March 1?	NO
18.	Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC by March 1?	NO
19.	Will the confidential Actuarial Opinion Summary be filed with the state of domicile, if required, by March 15 (or the date otherwise specified)?	YES
20.	Will the Reinsurance Attestation Supplement be filed with the state of domicile and the NAIC by March 1?	NO
21.	Will the Exceptions to the Reinsurance Attestation Supplement be filed with the state of domicile by March 1?	NO
22.	Will the Bail Bond Supplement be filed with the state of domicile and the NAIC by March 1?	NO
23.	Will the Director and Officer Insurance Coverage Supplement be filed with the state of domicile and the NAIC by March 1?	NO
24.	Will an approval from the reporting entity's state of domicile for relief related to the five-year rotation requirement for lead audit partner be filed electronically with the NAIC by March 1?	NO
25.	Will an approval from the reporting entity's state of domicile for relief related to the one-year cooling off period for independent CPA be filed electronically with the NAIC by March 1?	NO
26.	Will an approval from the reporting entity's state of domicile for relief related to the Requirements for Audit Committees be filed electronically with the NAIC by March 1?	NO
27.	Will the Supplemental Schedule for Reinsurance Counterparty Reporting Exception - Asbestos and Pollution Contracts be filed with the state of domicile and the NAIC by March 1?	NO
28.	Will the Exhibit of Other Liabilities by Lines of Business be filed with the state of domicile and the NAIC by March 1?	YES
29.	Will the Market Conduct Annual Statement (MCAS) Premium Exhibit for Year be filed with appropriate jurisdictions and with the NAIC by March 1?	YES
	APRIL FILING	
30.	Will the Credit Insurance Experience Exhibit be filed with the state of domicile and the NAIC by April 1?	NO
31.	Will the Long-term Care Experience Reporting Forms be filed with the state of domicile and the NAIC by April 1?	NO
32.	Will the Accident and Health Policy Experience Exhibit be filed by April 1?	NO
33.	Will the Supplemental Health Care Exhibit (Parts 1 and 2) be filed with the state of domicile and the NAIC by April 1?	NO
34.	Will the Cybersecurity Insurance Coverage Supplement be filed with the state of domicile and the NAIC by April 1?	NO
35.	Will the Life, Health & Annuity Guaranty Association Assessable Premium Exhibit - Parts 1 and 2 be filed with the state of domicile and the NAIC by April 1?	NO
36.	Will the Private Flood Insurance Supplement be filed with the state of domicile and the NAIC by April 1?	NO
37.	Will the Mortgage Guaranty Insurance Exhibit be filed with the state of domicile and the NAIC by April 1?	NO
	AUGUST FILING	
38.	Will Management's Report of Internal Control Over Financial Reporting be filed with the state of domicile by August 1?	YES

Explanations:

11. The data for this supplement is not required to be filed.
12. The data for this supplement is not required to be filed.
13. The data for this supplement is not required to be filed.
15. The data for this supplement is not required to be filed.
16. The data for this supplement is not required to be filed.
17. The data for this supplement is not required to be filed.
18. The data for this supplement is not required to be filed.
20. The data for this supplement is not required to be filed.
21. The data for this supplement is not required to be filed.
22. The data for this supplement is not required to be filed.
23. The data for this supplement is not required to be filed.
24. The data for this supplement is not required to be filed.
25. The data for this supplement is not required to be filed.
26. The data for this supplement is not required to be filed.
27. The data for this supplement is not required to be filed.
30. The data for this supplement is not required to be filed.
31. The data for this supplement is not required to be filed.
32. The data for this supplement is not required to be filed.
33. The data for this supplement is not required to be filed.
34. The data for this supplement is not required to be filed.
35. The Company had no Accident & Health insurance premiums in 2025.
36. The data for this supplement is not required to be filed.
37. The data for this supplement is not required to be filed.

Bar Codes:

11. SIS Stockholder Information Supplement [Document Identifier 420]



12. Financial Guaranty Insurance Exhibit [Document Identifier 240]



13. Medicare Supplement Insurance Experience Exhibit [Document Identifier 360]



15. Trusteed Surplus Statement [Document Identifier 490]



16. Premiums Attributed to Protected Cells Exhibit [Document Identifier 385]



17. Reinsurance Summary Supplemental Filing [Document Identifier 401]



SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

18. Medicare Part D Coverage Supplement [Document Identifier 365]



20. Reinsurance Attestation Supplement [Document Identifier 399]



21. Exceptions to the Reinsurance Attestation Supplement [Document Identifier 400]



22. Bail Bond Supplement [Document Identifier 500]



23. Director and Officer Insurance Coverage Supplement [Document Identifier 505]



24. Relief from the five-year rotation requirement for lead audit partner [Document Identifier 224]



25. Relief from the one-year cooling off period for independent CPA [Document Identifier 225]



26. Relief from the Requirements for Audit Committees [Document Identifier 226]



27. Reinsurance Counterparty Reporting Exception – Asbestos and Pollution Contracts [Document Identifier 555]



30. Credit Insurance Experience Exhibit [Document Identifier 230]



31. Long-Term Care Experience Reporting Forms [Document Identifier 306]



32. Accident and Health Policy Experience Exhibit [Document Identifier 210]



33. Supplemental Health Care Exhibit (Parts 1 and 2) [Document Identifier 216]



34. Cybersecurity Insurance Coverage Supplement [Document Identifier 550]



35. Life, Health & Annuity Guaranty Association Assessable Premium Exhibit - Parts 1 and 2 [Document Identifier 290]



36. Private Flood Insurance Supplement [Document Identifier 560]



37. Will the Mortgage Guaranty Insurance Exhibit [Document Identifier 565]



OVERFLOW PAGE FOR WRITE-INS

Additional Write-ins for Assets Line 25

	Current Year			Prior Year
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	4 Net Admitted Assets
2504. Suspense, undistributed payments	2,870,823	0	2,870,823	2,665,108
2505. Other assets	331,694	0	331,694	331,300
2506. Reinsurance receivable and payable	0	0	0	56,557
2597. Summary of remaining write-ins for Line 25 from overflow page	3,202,516	0	3,202,516	3,052,964

Additional Write-ins for Statement of Income Line 14

	1 Current Year	2 Prior Year
1404. Fines and penalties of regulatory authorities	(106,299)	(60,370)
1497. Summary of remaining write-ins for Line 14 from overflow page	(106,299)	(60,370)

Additional Write-ins for Schedule E - Part 3 Line 58

	1	2	Deposits For the Benefit of All Policyholders		All Other Special Deposits	
			3	4	5	6
States, Etc.	Type of Deposit	Purpose of Deposit	Book/Adjusted Carrying Value	Fair Value	Book/Adjusted Carrying Value	Fair Value
5804. OTHER	... ICO....	USAIG-AVIATION	0	0	13,552,449	13,299,041
5897. Summary of remaining write-ins for Line 58 from overflow page	XXX	XXX	0	0	13,552,449	13,299,041

SUMMARY INVESTMENT SCHEDULE

	Investment Categories	Gross Investment Holdings 1 Amount	Gross Investment Holdings 2 Percentage of Column 1 Line 14	Admitted Assets as Reported in the Annual Statement 3 Amount	Admitted Assets as Reported in the Annual Statement 4 Securities Lending Reinvested Collateral Amount	Admitted Assets as Reported in the Annual Statement 5 Total (Col. 3 + 4) Amount	Admitted Assets as Reported in the Annual Statement 6 Percentage of Column 5 Line 14
1.	Issuer credit obligations (Schedule D, Part 1, Section 1):						
	1.01 U.S. government obligations	424,863,103	1.911	424,863,103	76,602,081	501,465,184	2.257
	1.02 Other U.S. government obligations	0	0.000	0	0	0	0.000
	1.03 Non-U.S. sovereign jurisdiction securities	15,000,000	0.067	15,000,000	0	15,000,000	0.068
	1.04 Municipal bonds – general obligations (direct & guaranteed)	3,138,969,459	14.121	3,138,969,459	0	3,138,969,459	14.128
	1.05 Municipal bonds – special revenue	1,257,402,705	5.657	1,257,402,705	0	1,257,402,705	5.659
	1.06 Project finance bonds issued by operating entities	0	0.000	0	0	0	0.000
	1.07 Corporate bonds	7,074,537,285	31.826	7,074,537,285	0	7,074,537,285	31.842
	1.08 Mandatory convertible bonds	0	0.000	0	0	0	0.000
	1.09 Single entity backed obligations	0	0.000	0	0	0	0.000
	1.10 SVO-Identified bond exchange traded funds – fair value	0	0.000	0	0	0	0.000
	1.11 SVO-Identified bond exchange traded funds – systematic value	0	0.000	0	0	0	0.000
	1.12 Bonds issued by funds representing operating entities	0	0.000	0	0	0	0.000
	1.13 Bank loans - issued	0	0.000	0	0	0	0.000
	1.14 Bank loans - acquired	0	0.000	0	0	0	0.000
	1.15 Mortgages loans that qualify as SVO-Identified credit tenant loans	0	0.000	0	0	0	0.000
	1.16 Certificates of deposit	0	0.000	0	0	0	0.000
	1.17 Other issuer credit obligations	0	0.000	0	0	0	0.000
	1.18 Total issuer credit obligations	11,910,772,551	53.582	11,910,772,551	76,602,081	11,987,374,632	53.954
2.	Asset-backed securities (Schedule D, Part 1, Section 2):						
	2.01 Financial asset-backed securities – self-liquidating	3,240,539,941	14.578	3,240,539,941	0	3,240,539,941	14.585
	2.02 Financial asset-backed securities – not self-liquidating	0	0.000	0	0	0	0.000
	2.03 Non-financial asset-backed securities	0	0.000	0	0	0	0.000
	2.04 Total asset-backed securities	3,240,539,941	14.578	3,240,539,941	0	3,240,539,941	14.585
3.	Preferred stocks (Schedule D, Part 2, Section 1):						
	3.01 Industrial and miscellaneous (unaffiliated)	1,528,950	0.007	1,528,950	0	1,528,950	0.007
	3.02 Parent, subsidiaries and affiliates	0	0.000	0	0	0	0.000
	3.03 Total preferred stocks	1,528,950	0.007	1,528,950	0	1,528,950	0.007
4.	Common stocks (Schedule D, Part 2, Section 2):						
	4.01 Industrial and miscellaneous - publicly traded (unaffiliated)	1,361,419	0.006	1,361,419	0	1,361,419	0.006
	4.02 Industrial and miscellaneous - other (unaffiliated)	976,088	0.004	976,088	0	976,088	0.004
	4.03 Parent, subsidiaries and affiliates - publicly traded	0	0.000	0	0	0	0.000
	4.04 Parent, subsidiaries and affiliates - other	4,897,123,987	22.030	4,897,123,987	0	4,897,123,987	22.041
	4.05 Mutual funds	0	0.000	0	0	0	0.000
	4.06 Unit investment trusts	0	0.000	0	0	0	0.000
	4.07 Closed-end funds	0	0.000	0	0	0	0.000
	4.08 Exchange traded funds	0	0.000	0	0	0	0.000
	4.09 Total common stocks	4,899,461,494	22.041	4,899,461,494	0	4,899,461,494	22.052
5.	Mortgage loans (Schedule B):						
	5.01 Farm mortgages	0	0.000	0	0	0	0.000
	5.02 Residential mortgages	0	0.000	0	0	0	0.000
	5.03 Commercial mortgages	0	0.000	0	0	0	0.000
	5.04 Mezzanine real estate loans	0	0.000	0	0	0	0.000
	5.05 Total valuation allowance	0	0.000	0	0	0	0.000
	5.06 Total mortgage loans	0	0.000	0	0	0	0.000
6.	Real estate (Schedule A):						
	6.01 Properties occupied by company	0	0.000	0	0	0	0.000
	6.02 Properties held for production of income	0	0.000	0	0	0	0.000
	6.03 Properties held for sale	0	0.000	0	0	0	0.000
	6.04 Total real estate	0	0.000	0	0	0	0.000
7.	Cash, cash equivalents and short-term investments:						
	7.01 Cash (Schedule E, Part 1)	(1,891,476)	(0.009)	(1,891,476)	0	(1,891,476)	(0.009)
	7.02 Cash equivalents (Schedule E, Part 2)	751,569,974	3.381	751,569,974	0	751,569,974	3.383
	7.03 Short-term investments (Schedule DA)	0	0.000	0	0	0	0.000
	7.04 Total cash, cash equivalents and short-term investments	749,678,499	3.373	749,678,499	0	749,678,499	3.374
8.	Contract loans	0	0.000	0	0	0	0.000
9.	Derivatives (Schedule DB)	0	0.000	0	0	0	0.000
10.	Other invested assets (Schedule BA)	1,350,549,260	6.076	1,339,232,841	0	1,339,232,841	6.028
11.	Receivables for securities	0	0.000	0	0	0	0.000
12.	Securities Lending (Schedule DL, Part 1)	76,602,081	0.345	76,602,081	XXX	XXX	XXX
13.	Other invested assets (Page 2, Line 11)	(35,728)	0.000	(35,728)	0	(35,728)	0.000
14.	Total invested assets	22,229,097,047	100.000	22,217,780,629	76,602,081	22,217,780,629	100.000

SCHEDULE A - VERIFICATION BETWEEN YEARS

Real Estate

1.	Book/adjusted carrying value, December 31 of prior year	
2.	Cost of acquired:	
	2.1 Actual cost at time of acquisition (Part 2, Column 6)	
	2.2 Additional investment made after acquisition (Part 2, Column 9)	
3.	Current year change in encumbrances:	
	3.1 Totals, Part 1, Column 13	
	3.2 Totals, Part 3, Column 11	
4.	Total gain (loss) on disposals, Part 3, Column 18	
5.	Deduct amounts received on disposals, Part 3, Column 15	
6.	Total foreign exchange change in book/adjusted carrying value:	
	6.1 Totals, Part 1, Column 15	
	6.2 Totals, Part 3, Column 13	
7.	Deduct current year's other-than-temporary impairment recognized:	
	7.1 Totals, Part 1, Column 12	
	7.2 Totals, Part 3, Column 10	
8.	Deduct current year's depreciation:	
	8.1 Totals, Part 1, Column 11	
	8.2 Totals, Part 3, Column 9	
9.	Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8)	
10.	Deduct total nonadmitted amounts	
11.	Statement value at end of current period (Line 9 minus Line 10)	

NONE

SCHEDULE B - VERIFICATION BETWEEN YEARS

Mortgage Loans

1.	Book value/recorded investment excluding accrued interest, December 31 of prior year	
2.	Cost of acquired:	
	2.1 Actual cost at time of acquisition (Part 2, Column 7)	
	2.2 Additional investment made after acquisition (Part 2, Column 8)	
3.	Capitalized deferred interest and other:	
	3.1 Totals, Part 1, Column 12	
	3.2 Totals, Part 3, Column 11	
4.	Accrual of discount	
5.	Unrealized valuation increase/(decrease):	
	5.1 Totals, Part 1, Column 9	
	5.2 Totals, Part 3, Column 8	
6.	Total gain (loss) on disposals, Part 3, Column 18	
7.	Deduct amounts received on disposals, Part 3, Column	
8.	Deduct amortization of premium and mortgage interest points and commitment fees	
9.	Total foreign exchange change in book value/recorded investment excluding accrued interest:	
	9.1 Totals, Part 1, Column 13	
	9.2 Totals, Part 3, Column 13	
10.	Deduct current year's other-than-temporary impairment recognized:	
	10.1 Totals, Part 1, Column 11	
	10.2 Totals, Part 3, Column 10	
11.	Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	
12.	Total valuation allowance	
13.	Subtotal (Line 11 plus Line 12)	
14.	Deduct total nonadmitted amounts	
15.	Statement value of mortgages owned at end of current period (Line 13 minus Line 14)	

NONE

SCHEDULE BA - VERIFICATION BETWEEN YEARS

Other Long-Term Invested Assets

1.	Book/adjusted carrying value, December 31 of prior year		1,505,647,911
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisition (Part 2, Column 8)	149,609,814	
	2.2 Additional investment made after acquisition (Part 2, Column 9)	111,970,356	261,580,170
3.	Capitalized deferred interest and other:		
	3.1 Totals, Part 1, Column 16	0	
	3.2 Totals, Part 3, Column 12	0	0
4.	Accrual of discount		0
5.	Unrealized valuation increase/(decrease):		
	5.1 Totals, Part 1, Column 13	(154,350,335)	
	5.2 Totals, Part 3, Column 9	227,087	(154,123,248)
6.	Total gain (loss) on disposals, Part 3, Column 19		14,049,704
7.	Deduct amounts received on disposals, Part 3, Column 16		271,572,999
8.	Deduct amortization of premium, depreciation and proportional amortization		0
9.	Total foreign exchange change in book/adjusted carrying value:		
	9.1 Totals, Part 1, Column 17	3,026,665	
	9.2 Totals, Part 3, Column 14	3,376,355	6,403,020
10.	Deduct current year's other-than-temporary impairment recognized:		
	10.1 Totals, Part 1, Column 15	11,435,298	
	10.2 Totals, Part 3, Column 11	0	11,435,298
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)		1,350,549,260
12.	Deduct total nonadmitted amounts		11,316,419
13.	Statement value at end of current period (Line 11 minus Line 12)		1,339,232,841

SCHEDULE D - VERIFICATION BETWEEN YEARS

Bonds and Stocks

		1 Total	2 Issuer Credit Obligations	3 Asset-Backed Securities	4 Preferred Stocks	5 Common Stocks
1.	Book/adjusted carrying value, December 31 of prior year	18,539,203,724	11,034,450,558	3,000,735,013	1,704,880	4,502,313,273
2.	Cost of bonds and stocks acquired, Part 3, Column 6	3,149,359,085	2,337,630,644	809,576,918	0	2,151,522
3.	Accrual of discount	38,944,533	25,175,298	13,769,235	0	XXX
4.	Unrealized valuation increase/(decrease)	397,216,351	804,798	565,566	(175,930)	396,021,918
5.	Total gain (loss) on disposals, Part 4, Column 18	(10,857,352)	(10,802,305)	(56,395)	0	1,348
6.	Consideration for bonds and stocks disposed, Part 4, Column 6	2,036,242,927	1,452,435,592	583,186,790	0	620,545
7.	Amortization of premium	25,433,360	24,569,754	863,606	0	XXX
8.	Total foreign exchange change in book/adjusted carrying value	0	0	0	0	0
9.	Current year's other-than-temporary impairment recognized	596,797	190,775	0	0	406,022
10.	Total investment income recognized as a result of prepayment penalties and/or acceleration fees, Note 5Q, Line 2	709,679	709,679	0	0	XXX
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10)	20,052,302,936	11,910,772,550	3,240,539,941	1,528,950	4,899,461,494
12.	Total nonadmitted amounts	0	0	0	0	0
13.	Statement value at end of current period (Line 11 minus Line 12)	20,052,302,936	11,910,772,550	3,240,539,941	1,528,950	4,899,461,494

SCHEDULE D - SUMMARY BY COUNTRY

Long-Term Bonds and Stocks OWNED December 31 of Current Year

Description			1 Book/Adjusted Carrying Value	2 Fair Value	3 Actual Cost	4 Par Value of Bonds
BONDS						
Issuer Credit Obligations						
Governments and Municipalities	1.	United States	4,821,235,266	4,570,854,065	4,878,495,316	4,774,806,700
	2.	Canada	0	0	0	0
	3.	Other Countries	15,000,000	14,792,250	14,999,250	15,000,000
	4.	Total	4,836,235,266	4,585,646,315	4,893,494,566	4,789,806,700
All Other Issuer Credit Obligations (unaffiliated)	5.	United States	6,387,002,165	6,254,807,336	6,395,371,534	6,384,330,720
	6.	Canada	206,399,539	200,531,385	205,439,867	207,101,000
	7.	Other Countries	481,135,581	475,738,733	480,550,526	481,723,000
	8.	Total	7,074,537,285	6,931,077,454	7,081,361,927	7,073,154,720
All Other Issuer Credit Obligations (affiliated)	9.	Total	0	0	0	0
	10.	Total Issuer Credit Obligations	11,910,772,551	11,516,723,769	11,974,856,493	11,862,961,419
Asset-Backed Securities						
Asset-Backed Securities (unaffiliated)	11.	United States	3,240,539,941	3,259,196,384	3,237,440,859	3,354,164,770
	12.	Canada	0	0	0	0
	13.	Other Countries	0	0	0	0
	14.	Total	3,240,539,941	3,259,196,384	3,237,440,859	3,354,164,770
Asset-Backed Securities (affiliated)	15.	Total	0	0	0	0
	16.	Total Asset-Backed Securities	3,240,539,941	3,259,196,384	3,237,440,859	3,354,164,770
	17.	Total Bonds	15,151,312,492	14,775,920,153	15,212,297,352	15,217,126,190
PREFERRED STOCKS						
Industrial and Miscellaneous (unaffiliated)	18.	United States	1,528,950	1,528,950	1,451,000	
	19.	Canada	0	0	0	
	20.	Other Countries	0	0	0	
	21.	Total	1,528,950	1,528,950	1,451,000	
Parent, Subsidiaries and Affiliates	22.	Total	0	0	0	
	23.	Total Preferred Stocks	1,528,950	1,528,950	1,451,000	
COMMON STOCKS						
Industrial and Miscellaneous (unaffiliated), Mutual Funds, Unit Investment Trusts, Closed-End Funds and Exchange Traded Funds	24.	United States	1,361,419	1,361,419	1,361,419	
	25.	Canada	976,088	976,088	976,088	
	26.	Other Countries	0	0	0	
	27.	Total	2,337,507	2,337,507	2,337,507	
Parent, Subsidiaries and Affiliates	28.	Total	4,897,123,987	4,897,123,987	1,795,910,881	
	29.	Total Common Stocks	4,899,461,494	4,899,461,494	1,798,248,388	
	30.	Total Stocks	4,900,990,444	4,900,990,444	1,799,699,388	
	31.	Total Bonds and Stocks	20,052,302,936	19,676,910,596	17,011,996,740	

SCHEDULE D - PART 1A

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 52.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
1. U.S. Government Obligations												
1.1 NAIC 1	75,518,653	78,604,490	110,190,979	160,548,981	0	XXX	424,863,103	2.8	XXX	XXX	424,863,103	0
1.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
1.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
1.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
1.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
1.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
1.7 Totals	75,518,653	78,604,490	110,190,979	160,548,981	0	XXX	424,863,103	2.8	XXX	XXX	424,863,103	0
2. Other U.S. Government Securities												
2.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
2.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
2.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
2.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
2.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
2.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
2.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
3. Non-U.S. Sovereign Jurisdiction Securities												
3.1 NAIC 1	0	15,000,000	0	0	0	XXX	15,000,000	0.1	XXX	XXX	15,000,000	0
3.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
3.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
3.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
3.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
3.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
3.7 Totals	0	15,000,000	0	0	0	XXX	15,000,000	0.1	XXX	XXX	15,000,000	0
4. Municipal Bonds – General Obligations												
4.1 NAIC 1	42,467,409	316,914,579	688,613,093	1,713,814,606	376,298,835	XXX	3,138,108,521	20.7	XXX	XXX	3,138,108,521	0
4.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
4.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
4.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
4.5 NAIC 5	0	860,938	0	0	0	XXX	860,938	0.0	XXX	XXX	860,938	0
4.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
4.7 Totals	42,467,409	317,775,516	688,613,093	1,713,814,606	376,298,835	XXX	3,138,969,459	20.7	XXX	XXX	3,138,969,459	0
5. Municipal Bonds – Special Revenue												
5.1 NAIC 1	21,240,177	68,628,197	233,277,380	598,552,022	335,704,928	XXX	1,257,402,705	8.3	XXX	XXX	1,257,402,705	0
5.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
5.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
5.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
5.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
5.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
5.7 Totals	21,240,177	68,628,197	233,277,380	598,552,022	335,704,928	XXX	1,257,402,705	8.3	XXX	XXX	1,257,402,705	0
6. Project Finance Bonds Issued by Operating Entities (Unaffiliated)												
6.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
6.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
6.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
6.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
6.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
6.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
6.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0

SCHEDULE D - PART 1A (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 52.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
7. Project Finance Bonds Issued by Operating Entities (Affiliated)												
7.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
7.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
7.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
7.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
7.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
7.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
7.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
8. Corporate Bonds (Unaffiliated)												
8.1 NAIC 1	292,286,267	1,753,489,568	2,092,506,907	240,609,236	18,007,282	XXX	4,396,899,260	29.0	XXX	XXX	3,466,252,713	930,646,548
8.2 NAIC 2	148,939,035	1,043,044,567	1,204,167,198	88,387,115	0	XXX	2,484,537,916	16.4	XXX	XXX	2,210,910,600	273,627,315
8.3 NAIC 3	9,889,379	87,196,189	62,617,825	0	0	XXX	159,703,393	1.1	XXX	XXX	35,215,456	124,487,936
8.4 NAIC 4	0	22,718,721	8,266,838	0	0	XXX	30,985,560	0.2	XXX	XXX	5,888,110	25,097,450
8.5 NAIC 5	0	490,597	1,920,560	0	0	XXX	2,411,157	0.0	XXX	XXX	0	2,411,157
8.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
8.7 Totals	451,114,682	2,906,939,641	3,369,479,329	328,996,351	18,007,282	XXX	7,074,537,285	46.7	XXX	XXX	5,718,266,879	1,356,270,406
9. Corporate Bonds (Affiliated)												
9.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
9.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
9.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
9.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
9.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
9.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
9.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
10. Mandatory Convertible Bonds (Unaffiliated)												
10.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
10.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
10.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
10.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
10.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
10.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
10.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
11. Mandatory Convertible Bonds (Affiliated)												
11.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
11.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
11.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
11.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
11.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
11.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
11.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
12. Single Entity Backed Obligations (Unaffiliated)												
12.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
12.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
12.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
12.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
12.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
12.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
12.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0

SCHEDULE D - PART 1A (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 52.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
13. Single Entity Backed Obligations (Affiliated)												
13.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
13.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
13.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
13.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
13.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
13.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
13.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
14. SVO-Identified Bond Exchange Traded Funds – Fair Value												
14.1 NAIC 1	XXX	XXX	XXX	XXX	XXX	0	0	0.0	XXX	XXX	0	0
14.2 NAIC 2	XXX	XXX	XXX	XXX	XXX	0	0	0.0	XXX	XXX	0	0
14.3 NAIC 3	XXX	XXX	XXX	XXX	XXX	0	0	0.0	XXX	XXX	0	0
14.4 NAIC 4	XXX	XXX	XXX	XXX	XXX	0	0	0.0	XXX	XXX	0	0
14.5 NAIC 5	XXX	XXX	XXX	XXX	XXX	0	0	0.0	XXX	XXX	0	0
14.6 NAIC 6	XXX	XXX	XXX	XXX	XXX	0	0	0.0	XXX	XXX	0	0
14.7 Totals	XXX	XXX	XXX	XXX	XXX	0	0	0.0	XXX	XXX	0	0
15. SVO-Identified Bond Exchange Traded Funds – Systematic Value												
15.1 NAIC 1	XXX	XXX	XXX	XXX	XXX	0	0	0.0	XXX	XXX	0	0
15.2 NAIC 2	XXX	XXX	XXX	XXX	XXX	0	0	0.0	XXX	XXX	0	0
15.3 NAIC 3	XXX	XXX	XXX	XXX	XXX	0	0	0.0	XXX	XXX	0	0
15.4 NAIC 4	XXX	XXX	XXX	XXX	XXX	0	0	0.0	XXX	XXX	0	0
15.5 NAIC 5	XXX	XXX	XXX	XXX	XXX	0	0	0.0	XXX	XXX	0	0
15.6 NAIC 6	XXX	XXX	XXX	XXX	XXX	0	0	0.0	XXX	XXX	0	0
15.7 Totals	XXX	XXX	XXX	XXX	XXX	0	0	0.0	XXX	XXX	0	0
16. Bonds Issued by Funds Representing Operating Entities (Unaffiliated)												
16.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
16.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
16.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
16.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
16.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
16.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
16.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
17. Bonds Issued by Funds Representing Operating Entities (Affiliated)												
17.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
17.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
17.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
17.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
17.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
17.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
17.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
18. Bank Loans – Issued (Unaffiliated)												
18.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
18.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
18.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
18.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
18.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
18.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
18.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0

SCHEDULE D - PART 1A (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 52.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
19. Bank Loans – Issued (Affiliated)												
19.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
19.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
19.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
19.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
19.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
19.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
19.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
20. Bank Loans – Acquired (Unaffiliated)												
20.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
20.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
20.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
20.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
20.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
20.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
20.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
21. Bank Loans – Acquired (Affiliated)												
21.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
21.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
21.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
21.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
21.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
21.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
21.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
22. Mortgage Loans that Qualify as SVO-Identified Credit Tenant Loans (Unaffiliated)												
22.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
22.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
22.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
22.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
22.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
22.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
22.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
23. Mortgage Loans that Qualify as SVO-Identified Credit Tenant Loans (Affiliated)												
23.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
23.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
23.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
23.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
23.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
23.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
23.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
24. Certificates of Deposit (Unaffiliated)												
24.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
24.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
24.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
24.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
24.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
24.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
24.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0

SCHEDULE D - PART 1A (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 52.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
25. Certificates of Deposit (Affiliated)												
25.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
25.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
25.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
25.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
25.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
25.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
25.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
26. Other Issuer Credit Obligations (Unaffiliated)												
26.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
26.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
26.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
26.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
26.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
26.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
26.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
27. Other Issuer Credit Obligations (Affiliated)												
27.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
27.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
27.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
27.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
27.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
27.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
27.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
28. Agency Residential Mortgage-Backed Securities - Guaranteed												
28.1 NAIC 1	92,406,450	266,966,949	111,195,160	60,512,552	6,632,731	XXX	537,713,842	3.5	XXX	XXX	537,713,842	0
28.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
28.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
28.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
28.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
28.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
28.7 Totals	92,406,450	266,966,949	111,195,160	60,512,552	6,632,731	XXX	537,713,842	3.5	XXX	XXX	537,713,842	0
29. Agency Commercial Mortgage-Backed Securities - Guaranteed												
29.1 NAIC 1	24,806,583	82,846,283	68,054,837	48,591,664	6,774,269	XXX	231,073,635	1.5	XXX	XXX	231,073,635	0
29.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
29.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
29.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
29.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
29.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
29.7 Totals	24,806,583	82,846,283	68,054,837	48,591,664	6,774,269	XXX	231,073,635	1.5	XXX	XXX	231,073,635	0
30. Agency Residential Mortgage-Backed Securities – Not Guaranteed												
30.1 NAIC 1	278,661,349	801,548,381	487,239,323	394,300,096	83,727,171	XXX	2,045,476,320	13.5	XXX	XXX	2,045,476,320	0
30.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
30.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
30.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
30.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
30.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
30.7 Totals	278,661,349	801,548,381	487,239,323	394,300,096	83,727,171	XXX	2,045,476,320	13.5	XXX	XXX	2,045,476,320	0

SCHEDULE D - PART 1A (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 52.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
31. Agency Commercial Mortgage-Backed Securities - Not Guaranteed												
31.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
31.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
31.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
31.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
31.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
31.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
31.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
32. Non-Agency Residential Mortgage-Backed Securities (Unaffiliated)												
32.1 NAIC 1	31,452,685	96,456,028	73,776,241	86,049,733	33,966,647	XXX	321,701,335	2.1	XXX	XXX	16,349,238	305,352,097
32.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
32.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
32.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
32.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
32.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
32.7 Totals	31,452,685	96,456,028	73,776,241	86,049,733	33,966,647	XXX	321,701,335	2.1	XXX	XXX	16,349,238	305,352,097
33. Non-Agency Residential Mortgage-Backed Securities (Affiliated)												
33.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
33.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
33.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
33.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
33.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
33.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
33.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
34. Non-Agency Commercial Mortgage-Backed Securities (Unaffiliated)												
34.1 NAIC 1	12,143,155	38,781,419	24,952,748	0	0	XXX	75,877,322	0.5	XXX	XXX	75,877,322	0
34.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
34.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
34.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
34.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
34.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
34.7 Totals	12,143,155	38,781,419	24,952,748	0	0	XXX	75,877,322	0.5	XXX	XXX	75,877,322	0
35. Non-Agency Commercial Mortgage-Backed Securities (Affiliated)												
35.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
35.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
35.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
35.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
35.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
35.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
35.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
36. Non-Agency – CLOs/CBOs/CDOs (Unaffiliated)												
36.1 NAIC 1	114,160	0	0	0	0	XXX	114,160	0.0	XXX	XXX	0	114,160
36.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
36.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
36.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
36.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
36.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
36.7 Totals	114,160	0	0	0	0	XXX	114,160	0.0	XXX	XXX	0	114,160

SCHEDULE D - PART 1A (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 52.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
37. Non-Agency – CLOs/CBOs/CDOs (Affiliated)												
37.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
37.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
37.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
37.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
37.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
37.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
37.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
38. Other Financial Asset-Backed Securities (Unaffiliated)												
38.1 NAIC 1	8,335,489	10,070,147	10,177,690	0	0	XXX	28,583,327	0.2	XXX	XXX	5,008,029	23,575,298
38.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
38.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
38.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
38.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
38.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
38.7 Totals	8,335,489	10,070,147	10,177,690	0	0	XXX	28,583,327	0.2	XXX	XXX	5,008,029	23,575,298
39. Other Financial Asset-Backed Securities (Affiliated)												
39.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
39.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
39.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
39.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
39.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
39.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
39.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
40. Equity-Backed Securities (Unaffiliated)												
40.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
40.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
40.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
40.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
40.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
40.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
40.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
41. Equity-Backed Securities (Affiliated)												
41.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
41.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
41.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
41.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
41.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
41.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
41.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
42. Other Financial Asset-Backed Securities – Not Self-Liquidating (Unaffiliated)												
42.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
42.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
42.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
42.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
42.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
42.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
42.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0

SCHEDULE D - PART 1A (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 52.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
43. Other Financial Asset-Backed Securities – Not Self-Liquidating (Affiliated)												
43.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
43.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
43.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
43.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
43.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
43.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
43.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
44. Lease-Backed Securities – Practical Expedient (Unaffiliated)												
44.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
44.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
44.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
44.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
44.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
44.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
44.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
45. Lease-Backed Securities – Practical Expedient (Affiliated)												
45.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
45.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
45.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
45.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
45.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
45.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
45.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
46. Other Non-Financial Asset-Backed Securities – Practical Expedient (Unaffiliated)												
46.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
46.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
46.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
46.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
46.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
46.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
46.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
47. Other Non-Financial Asset-Backed Securities – Practical Expedient (Affiliated)												
47.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
47.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
47.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
47.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
47.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
47.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
47.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
48. Lease-Backed Securities – Full Analysis (Unaffiliated)												
48.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
48.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
48.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
48.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
48.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
48.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
48.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0

SCHEDULE D - PART 1A (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 52.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
49. Lease-Backed Securities – Full Analysis (Affiliated)												
49.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
49.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
49.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
49.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
49.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
49.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
49.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
50. Other Non-Financial Asset-Backed Securities – Full Analysis (Unaffiliated)												
50.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
50.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
50.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
50.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
50.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
50.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
50.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
51. Other Non-Financial Asset-Backed Securities – Full Analysis (Affiliated)												
51.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
51.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
51.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
51.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
51.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
51.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
51.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0

SCHEDULE D - PART 1A (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 52.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
52. Total Bonds Current Year												
52.1 NAIC 1	(d) 879,432,379	3,529,306,041	3,899,984,358	3,302,978,889	861,111,863	0	12,472,813,530	82.3	XXX	XXX	11,213,125,427	1,259,688,103
52.2 NAIC 2	(d) 148,939,035	1,043,044,567	1,204,167,198	88,387,115	0	0	2,484,537,916	16.4	XXX	XXX	2,210,910,600	273,627,315
52.3 NAIC 3	(d) 9,889,379	87,196,189	62,617,825	0	0	0	159,703,393	1.1	XXX	XXX	35,215,456	124,487,936
52.4 NAIC 4	(d) 0	22,718,721	8,266,838	0	0	0	30,985,560	0.2	XXX	XXX	5,888,110	25,097,450
52.5 NAIC 5	(d) 0	1,351,535	1,920,560	0	0	0	(c) 3,272,095	0.0	XXX	XXX	860,938	2,411,157
52.6 NAIC 6	(d) 0	0	0	0	0	0	(c) 0	0.0	XXX	XXX	0	0
52.7 Totals	1,038,260,793	4,683,617,052	5,176,956,780	3,391,366,005	861,111,863	0	(b) 15,151,312,492	100.0	XXX	XXX	13,466,000,531	1,685,311,962
52.8 Line 52.7 as a % of Col. 7	6.9	30.9	34.2	22.4	5.7	0.0	100.0	XXX	XXX	XXX	88.9	11.1
53. Total Bonds Prior Year												
53.1 NAIC 1	1,133,877,103	3,022,947,287	3,709,190,957	2,898,527,351	669,598,026	0	XXX	XXX	11,434,140,724	81.5	10,303,519,710	1,130,621,014
53.2 NAIC 2	213,774,327	1,128,017,856	1,025,853,189	61,549,361	0	0	XXX	XXX	2,429,194,733	17.3	2,124,413,995	304,780,739
53.3 NAIC 3	2,608,682	71,015,267	54,523,513	0	0	0	XXX	XXX	128,147,462	0.9	29,319,999	98,827,463
53.4 NAIC 4	579,071	21,252,959	19,856,860	0	0	0	XXX	XXX	41,688,890	0.3	8,975,191	32,713,699
53.5 NAIC 5	0	1,436,114	577,648	0	0	0	XXX	XXX	(c) 2,013,762	0.0	0	2,013,762
53.6 NAIC 6	0	0	0	0	0	0	XXX	XXX	(c) 0	0.0	0	0
53.7 Totals	1,350,839,183	4,244,669,483	4,810,002,166	2,960,076,712	669,598,026	0	XXX	XXX	(b) 14,035,185,571	100.0	12,466,228,894	1,568,956,677
53.8 Line 53.7 as a % of Col. 9	9.6	30.2	34.3	21.1	4.8	0.0	XXX	XXX	100.0	XXX	88.8	11.2
54. Total Publicly Traded Bonds												
54.1 NAIC 1	776,932,932	3,007,029,061	3,418,595,382	3,174,404,184	836,163,868	0	11,213,125,427	74.0	XXX	XXX	11,213,125,427	XXX
54.2 NAIC 2	126,813,088	896,082,903	1,109,743,529	78,271,080	0	0	2,210,910,600	14.6	XXX	XXX	2,210,910,600	XXX
54.3 NAIC 3	2,889,883	25,678,973	6,646,601	0	0	0	35,215,456	0.2	XXX	XXX	35,215,456	XXX
54.4 NAIC 4	0	5,888,110	0	0	0	0	5,888,110	0.0	XXX	XXX	5,888,110	XXX
54.5 NAIC 5	0	860,938	0	0	0	0	860,938	0.0	XXX	XXX	860,938	XXX
54.6 NAIC 6	0	0	0	0	0	0	0	0.0	XXX	XXX	0	XXX
54.7 Totals	906,635,903	3,935,539,984	4,534,985,511	3,252,675,264	836,163,868	0	13,466,000,531	88.9	XXX	XXX	13,466,000,531	XXX
54.8 Line 54.7 as a % of Col. 7	6.7	29.2	33.7	24.2	6.2	0.0	100.0	XXX	XXX	XXX	100.0	XXX
54.9 Line 54.7 as a % of Line 52.7, Col. 7, Section 52	6.0	26.0	29.9	21.5	5.5	0.0	88.9	XXX	XXX	XXX	88.9	XXX
55. Total Privately Placed Bonds												
55.1 NAIC 1	102,499,446	522,276,980	481,388,976	128,574,706	24,947,995	0	1,259,688,103	8.3	XXX	XXX	XXX	1,259,688,103
55.2 NAIC 2	22,125,947	146,961,664	94,423,670	10,116,035	0	0	273,627,315	1.8	XXX	XXX	XXX	273,627,315
55.3 NAIC 3	6,999,496	61,517,216	55,971,224	0	0	0	124,487,936	0.8	XXX	XXX	XXX	124,487,936
55.4 NAIC 4	0	16,830,612	8,266,838	0	0	0	25,097,450	0.2	XXX	XXX	XXX	25,097,450
55.5 NAIC 5	0	490,597	1,920,560	0	0	0	2,411,157	0.0	XXX	XXX	XXX	2,411,157
55.6 NAIC 6	0	0	0	0	0	0	0	0.0	XXX	XXX	XXX	0
55.7 Totals	131,624,889	748,077,068	641,971,269	138,690,741	24,947,995	0	1,685,311,962	11.1	XXX	XXX	XXX	1,685,311,962
55.8 Line 55.7 as a % of Col. 7	7.8	44.4	38.1	8.2	1.5	0.0	100.0	XXX	XXX	XXX	XXX	100.0
55.9 Line 55.7 as a % of Line 52.7, Col. 7, Section 52	0.9	4.9	4.2	0.9	0.2	0.0	11.1	XXX	XXX	XXX	XXX	11.1

(a) Includes $ 1,513,426,280 freely tradable under SEC Rule 144 or qualified for resale under SEC Rule 144A.

(b) Includes $ 27,330,512 current year of bonds with Z designations and $ 12,000,000 prior year of bonds with Z designations. The letter "Z" means the NAIC designation was not assigned by the Securities Valuation Office (SVO) at the date of the statement.

(c) Includes $ 860,938 current year, $ 0 prior year of bonds with 5GI designations and $ 0 current year, $ 0 prior year of bonds with 6* designations. "5GI" means the NAIC designation was assigned by the (SVO) in reliance on the insurer's certification that the issuer is current in all principal and interest payments. "6*" means the NAIC designation was assigned by the SVO due to inadequate certification of principal and interest payments.

(d) Includes the following amount of short-term and cash equivalent bonds by NAIC designation: NAIC 1 $ 0 ; NAIC 2 $ 0 ; NAIC 3 $ 0 ; NAIC 4 $ 0 ; NAIC 5 $ 0 ; NAIC 6 $ 0

Schedule DA - Verification - Short-Term Investments

N O N E

Schedule DB - Part A - Verification - Options, Caps, Floors, Collars, Swaps and Forwards

N O N E

Schedule DB - Part B - Verification - Futures Contracts

N O N E

Schedule DB - Part C - Section 1 - Replication (Synthetic Asset) Transactions (RSATs) Open

N O N E

Schedule DB-Part C-Section 2-Reconciliation of Replication (Synthetic Asset) Transactions Open

N O N E

Schedule DB - Verification - Book/Adjusted Carrying Value, Fair Value and Potential Exposure of Derivatives

N O N E

SCHEDULE E - PART 2 - VERIFICATION BETWEEN YEARS

(Cash Equivalents)

	1 Total	2 Bonds	3 Money Market Mutual funds	4 Other
1. Book/adjusted carrying value, December 31 of prior year	429,454,911	0	429,454,911	0
2. Cost of cash equivalents acquired	5,330,973,404	0	5,330,973,404	0
3. Accrual of discount	0	0	0	0
4. Unrealized valuation increase/(decrease)	0	0	0	0
5. Total gain (loss) on disposals	0	0	0	0
6. Deduct consideration received on disposals	5,008,858,341	0	5,008,858,341	0
7. Deduct amortization of premium	0	0	0	0
8. Total foreign exchange change in book/adjusted carrying value	0	0	0	0
9. Deduct current year's other-than-temporary impairment recognized	0	0	0	0
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	751,569,974	0	751,569,974	0
11. Deduct total nonadmitted amounts	0	0	0	0
12. Statement value at end of current period (Line 10 minus Line 11)	751,569,974	0	751,569,974	0

Schedule A - Part 1 - Real Estate Owned

N O N E

Schedule A - Part 2 - Real Estate Acquired and Additions Made

N O N E

Schedule A - Part 3 - Real Estate Disposed

N O N E

Schedule B - Part 1 - Mortgage Loans Owned

N O N E

Schedule B - Part 2 - Mortgage Loans Acquired and Additions Made

N O N E

Schedule B - Part 3 - Mortgage Loans Disposed, Transferred or Repaid

N O N E

SCHEDULE BA - PART 1

Showing Other Long-Term Invested Assets OWNED December 31 of Current Year

1	2	3	Location		6	7	8	9	10	11	12	Change in Book/Adjusted Carrying Value					18	19	20
			4	5								13	14	15	16	17			
CUSIP Identification	Name or Description	Restricted Asset Code	City	State	Name of Vendor or General Partner	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Date Originally Acquired	Type and Strategy	Actual Cost	Fair Value	Book/ Adjusted Carrying Value Less Encumbrances	Unrealized Valuation Increase/ (Decrease)	Current Year's (Depreciation) or (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Investment Income	Commitment for Additional Investment	Percentage of Ownership
Interests in joint ventures, partnerships or limited liability companies (including non-registered private funds) - NAIC Designation not assigned by the SVO - bonds - unaffiliated																			
	GoldenTree Select Partners, L.P.		New York	NY	Goldentree Asset Management		06/30/2025	11	39,200,343	109,170,538	109,170,538	(2,394,817)	0	0	0	0	0	0	3.900
	Golub Capital Partners 11 Rollover Fund, L.P.		New York	NY	Golub Capital		01/01/2017	2	13,346,931	13,830,702	13,830,702	264	0	0	0	0	1,154,018	1,536,745	3.550
	Ironwood Mezzanine Fund IV LP		Avon	CT	Ironwood Capital Advisors		04/11/2017	2	2,502,043	2,343,391	2,343,391	181,919	0	0	0	0	0	546,556	5.310
1599999. Interests in joint ventures, partnerships or limited liability companies (including non-registered private funds) - NAIC Designation not assigned by the SVO - bonds - unaffiliated									55,049,317	125,344,631	125,344,631	(2,212,633)	0	0	0	0	1,154,018	2,083,301	XXX
Interests in joint ventures, partnerships or limited liability companies (including non-registered private funds) - common stocks - unaffiliated																			
	Aquiline Financial Services Fund III L.P. and Affiliated Entities		New York	NY	Aquiline Capital Partners		12/22/2014	3	8,405,351	9,016,135	9,016,135	(551,320)	0	0	0	0	2,810,356	1,450,844	2.510
	Atlas Merchant Capital Fund LP		New York	NY	Atlas Merchant Capital		03/10/2016	3	12,191,395	10,620,463	10,620,463	296,955	0	0	0	0	0	53,630	3.470
	BBH Capital Partners V, L.P.		New York	NY	BBH Capital Partners		09/01/2015	3	5,596,538	5,674,382	5,674,382	(90,835)	0	0	0	0	343,550	714,772	1.720
	BCM Fund I, LP		Miami	FL	Boyne Capital Management, LLC		05/06/2017	3	4,011,455	5,233,174	5,233,174	(7,830,448)	0	0	0	0	5,089,046	3,233,507	6.970
	BCM Pilot Opportunity Fund, LP		San Diego	CA	Boyne Capital Management, LLC		12/18/2025	3	5,983,361	5,983,361	5,983,361	0	0	0	0	0	0	1,627,650	9.357
	Black Enterprise/Greenwich Street Corporate Growth Partners, L.P.		New York	NY	Black Enterprise/Greenwich Street Corporate Growth		12/09/1998	3	12,595	(67,535)	(67,535)	(2,336)	0	0	0	0	0	0	1.870
	Blackstone Capital Partners VII L.P.		New York	NY	Blackstone Group		05/13/2015	3	14,075,625	13,964,689	13,964,689	(110,936)	0	0	0	0	1,546,605	894,194	0.090
	Bridgepoint Europe IV 'B' L.P.		London	GBR	Bridgepoint Capital		01/01/2010	3	7,198,630	1,688,042	1,688,042	(91,041)	0	0	0	256,506	0	1,064,236	2.880
	CapitalWorks Fund IV, L.P.		Cleveland	OH	CapitalWorks		11/15/2017	3	9,748,501	13,396,274	13,396,274	1,845,821	0	0	0	0	962,329	1,938,164	7.120
	Carlyle Partners VII, L.P.		Washington	DC	The Carlyle Group		01/11/2018	3	10,635,451	10,763,827	10,763,827	(646,441)	0	0	0	0	1,534,850	416,687	0.050
	Carlyle U.S. Equity Opportunity Fund II, L.P.		Washington	DC	The Carlyle Group		03/06/2015	3	8,963,272	10,278,976	10,278,976	1,315,704	0	0	0	0	102,153	2,571,262	0.700
	Century Focused Fund IV, L.P.		Boston	MA	Century Capital Partners		10/02/2015	3	5,814,114	5,883,715	5,883,715	(357,379)	0	0	0	0	841,447	108,653	2.240
	Chartwell Investors II, L.P.		New York	NY	Chartwell Managers		02/03/1999	3	364,366	355,764	355,764	(1,976)	0	0	0	0	0	0	1.270
	CIP Capital Fund II, L.P.		New York	NY	CIP Capital		02/02/2017	3	7,894,003	5,448,203	5,448,203	(796,425)	0	0	0	0	0	5,957	4.250
	CIP Capital Fund, L.P.		New York	NY	CIP Capital		04/30/2014	3	27,926	21,139	21,139	(6,787)	0	0	0	0	0	124,124	8.280
	Clayton, Dubilier & Rice Fund VI		New York	NY	Clayton, Dubilier & Rice, Inc.		12/08/1998	3	89	89	89	164	0	388	0	0	0	632,811	0.010
	Crestview Partners II, L.P.		New York	NY	Crestview Partners		08/29/2008	3	6,161,726	6,252,418	6,252,418	(562,634)	0	0	0	0	605,508	1,976,357	0.850
	Crestview Partners III CV-A, L.P.		New York	NY	Crestview Partners		03/31/2025	3	2,737,061	4,465,210	4,465,210	1,728,149	0	0	0	0	198,350	0	0.560
	Crestview Partners III, L.P.		New York	NY	Crestview Partners		11/08/2013	3	14,023,740	7,841,008	7,841,008	1,818,141	0	0	0	0	0	900,052	0.760
	DFW Capital Partners V, L.P.		Teaneck	NJ	DFW Capital partners		04/02/2016	3	5,449,410	5,884,700	5,884,700	466,841	0	0	0	0	2,389	671,879	2.270
	Excellere Capital Fund III, L.P.		Denver	CO	Excellere Partners		07/31/2015	3	16,442,693	14,611,601	14,611,601	(1,831,092)	0	0	0	0	280,927	3,530,653	2.770
	Fourth Cinven Fund (No. 1) Limited Partnership		London	GBR	Cinven		01/01/2010	3	2,122,369	13,302	13,302	0	0	0	0	1,568	0	270,785	0.180
	FPE Fund II LP		London	GBR	FPE Capital LLP		10/20/2017	3	3,880,619	5,847,235	5,847,235	(1,920,432)	0	0	0	560,831	3,557,077	111,217	3.880
	Further Global Capital Partners, L.P.		New York	NY	Further Global Capital Management		01/31/2018	3	19,034,767	18,708,896	18,708,896	(1,776,503)	0	0	0	0	2,752,565	10,756,718	4.440
	GGV Capital VII L.P.		Menlo Park	CA	Granite Global Ventures		08/15/2018	1	7,720,000	8,062,357	8,062,357	(291,053)	0	0	0	0	0	280,000	0.760
	GGV Capital VII Plus L.P.		Menlo Park	CA	Granite Global Ventures		08/15/2018	1	1,970,000	2,354,155	2,354,155	32,004	0	0	0	0	205,006	30,000	0.740
	Green Equity Investors VII, L.P.		Los Angeles	CA	Leonard Green & Partners		02/29/2016	3	14,176,428	14,041,839	14,041,839	501,271	0	0	0	0	0	2,825,907	0.420
	HCI Equity Partners V, L.P.		Washington	DC	HCI Equity Partners		04/14/2017	3	7,068,584	7,068,584	7,068,584	(3,271,814)	0	0	0	0	4,326,115	406,150	2.320
	HealthEdge Investment Fund III (Parallel Fund), L.P.		Tampa	FL	HealthEdge Investment Partners		12/21/2016	3	7,368,002	6,340,376	6,340,376	(483,979)	0	0	0	0	0	0	7.200
	Heartwood Partners III, LP		Norwalk	CT	Capital Partners		11/09/2017	3	3,711,026	3,711,026	3,711,026	0	0	0	0	0	2,358,292	579,547	1.470
	Inverness Graham Investments III, L.P.		Wayne	PA	Inverness Graham		05/19/2015	3	6,527,168	10,144,077	10,144,077	3,978,216	0	0	0	0	22,241	783,106	4.740
	JFL Equity Investors IV, L.P.		New York	NY	J.F. Lehman & Company		10/23/2015	3	3,678,433	2,535,043	2,535,043	(1,114,957)	0	0	0	0	0	1,274,626	2.010
	JLL Partners Fund V, L.P.		New York	NY	JLL Partners Inc.		05/04/2005	3	3,054,209	2,547,724	2,547,724	(193,392)	0	0	0	0	0	474,851	1.630
	JLL Partners Fund VII, L.P.		New York	NY	JLL Partners Inc.		08/20/2014	3	10,204,621	8,985,592	8,985,592	(5,327,457)	0	0	0	0	3,193,574	2,805,155	1.730
	Liberty Hall Capital Partners Fund I, L.P.		New York	NY	Liberty Hall Capital Partners		12/21/2017	3	10,497,801	8,524,851	8,524,851	531,545	0	0	0	0	0	2,641,973	6.500

SCHEDULE BA - PART 1

Showing Other Long-Term Invested Assets OWNED December 31 of Current Year

1	2	3	Location		6	7	8	9	10	11	12	Change in Book/Adjusted Carrying Value					18	19	20
			4	5		NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol						13	14	15	16	17			
CUSIP Identification	Name or Description	Restricted Asset Code	City	State	Name of Vendor or General Partner		Date Originally Acquired	Type and Strategy	Actual Cost	Fair Value	Book/ Adjusted Carrying Value Less Encumbrances	Unrealized Valuation Increase/ (Decrease)	Current Year's (Depreciation) or (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Investment Income	Commitment for Additional Investment	Percentage of Ownership
	Mason Wells Buyout Fund IV, LP		Milwaukee	WI	Mason Wells, Inc.		11/24/2015	3	14,733,153	16,459,990	16,459,990	(6,807,895)	0	0	0	0	8,365,487	266,847	2.040
	NexPhase Capital Fund III, LP		New York	NY	NexPhase Capital		03/11/2016	3	9,362,361	7,605,022	7,605,022	(1,307,907)	0	0	0	0	189,280	2,954,047	8.090
	NorthEdge Capital Fund II, L.P.		Manchester	GBR	NorthEdge Capital LLP		12/18/2015	3	5,929,115	3,643,538	3,643,538	(570,335)	0	0	0	0	247,199	414,487	2.290
	NorthEdge Capital SME Fund I, LP		Manchester	GBR	NorthEdge Capital LLP		04/24/2018	3	3,492,213	5,189,957	5,189,957	1,057,971	0	0	0	0	272,956	648,329	733,321	2.650
	One Rock Capital Partners II, LP		New York	NY	One Rock Capital Partners		03/31/2017	3	14,584,497	10,525,450	10,525,450	(4,201,364)	0	0	0	0	19,688	2,806,067	1.560
	Pitango Venture Capital Fund V, L.P.		Herzliya	ISR	Pitango Venture Capital		01/01/2010	1	7,222,543	4,843,398	4,843,398	(736,980)	0	0	0	0	0	318,352	4.320
	Pitango Venture Capital Fund VII, L.P.		Herzliya	ISR	Pitango Venture Capital		12/14/2016	1	15,000,000	25,128,706	25,128,706	(2,680,707)	0	0	0	0	0	0	7.540
	Providence Equity Partners VI, L.P.		Providence	RI	Providence Equity Partners		12/05/2006	3	101,411	0	0	(62,767)	0	0	0	0	0	976,110	0.260
	Public Pension Capital, LLC		New York	NY	PPC Enterprises LLC		05/16/2014	3	64,080,092	69,398,626	69,398,626	5,318,535	0	0	0	0	5,616,557	21,522,283	5.140
	Rally Ventures Fund II, L.P.		Menlo Park	CA	Rally Ventures		09/01/2015	1	9,300,000	12,651,571	12,651,571	(1,007,427)	0	0	0	0	0	700,000	11.370
	Rally Ventures Fund III, L.P.		Menlo Park	CA	Rally Ventures		04/24/2018	1	9,100,000	10,256,924	10,256,924	1,200,849	0	0	0	0	0	900,000	7.700
	Sentinel Capital Partners VI, L.P.		New York	NY	Sentinel Capital Partners		01/18/2018	3	20,883,682	16,265,052	16,265,052	(2,136,156)	0	0	0	0	0	881,205	1.360
	Sentinel Junior Capital I, L.P.		New York	NY	Sentinel Capital Partners		01/18/2018	3	2,568,049	2,568,049	2,568,049	0	0	0	0	0	208,383	36,203	1.070
	Shamrock Capital Growth Fund IV, L.P.		Los Angeles	CA	Shamrock Capital		12/11/2015	3	7,901,068	8,895,686	8,895,686	(726,369)	0	0	0	0	190,834	1,540,433	1.300
	Silverfleet Capital Partners II LP		London	GBR	Silverfleet Capital Partners		10/31/2014	3	4,354,121	3,693,807	3,693,807	776,578	0	0	0	272,603	0	2,800,028	1.400
	Snow Phipps III, L.P.		New York	NY	Snow Phipps Group LLC		12/18/2015	3	6,840,867	3,729,664	3,729,664	(3,416,727)	0	0	0	0	305,524	1,910,648	2.130
	Spire Capital Partners III, L.P.		New York	NY	Spire Capital Management		03/29/2013	3	10,810,430	11,242,042	11,242,042	431,612	0	0	0	0	0	1,485,616	4.250
	Stone Point T-VII Rolling Vehicle LP		Greenwich	CT	Stone Point Capital LLC		10/31/2025	3	7,463,712	7,463,712	7,463,712	0	0	0	0	0	0	829,301	1.458
	Synova Capital Fund III LP		London	GBR	Synova Capital		12/18/2015	3	4,422,006	4,423,608	4,423,608	151,886	0	0	0	396,963	272,277	211,327	3.990
	Taconic Opportunity Fund L.P.		New York	NY	Taconic Opportunity Fund		04/28/2006	13	3,028	3,028	3,028	0	0	0	0	0	0	0	1.510
	Thompson Street Capital Partners IV, L.P.		St. Louis	MO	Thompson Street Capital Partners		12/10/2015	3	6,325,878	7,436,920	7,436,920	(201,703)	0	0	0	0	4,896,571	720,188	1.930
	Thompson Street Capital Partners V, L.P.		St. Louis	MO	Thompson Street Capital Partners		05/04/2018	3	9,476,659	9,523,425	9,523,425	(2,266,828)	0	0	0	0	1,218,597	3,571,302	1.140
	Trident VII, L.P.		Greenwich	CT	Stone Point Capital LLC		11/23/2016	3	18,786,916	24,948,573	24,948,573	1,991,079	0	0	0	0	864,093	1,098,359	0.480
	Trilantic Capital Partners VI (North America) L.P.		New York	NY	Trilantic Capital Partners		03/29/2018	3	17,232,260	15,649,802	15,649,802	(1,756,105)	0	0	0	0	22,838	1,429,449	1.000
	Viola FinTech I, L.P.		Luxembourg	LUX	Viola Group		12/05/2017	1	14,806,670	13,814,128	13,814,128	655,764	0	0	0	0	0	1,866,139	12.100
	VMG Partners III, L.P.		San Francisco	CA	VMG Equity Partners		07/10/2015	3	1,567,484	893,940	893,940	(341,044)	0	0	0	0	166,994	1,077,783	3.800
	VMG Partners IV, L.P.		San Francisco	CA	VMG Equity Partners		07/11/2017	3	4,515,761	4,844,045	4,844,045	328,284	0	0	0	0	404,107	1,562,796	4.050
	WindRose Health Investors IV, L.P.		New York	NY	WindRose Health Investors		02/12/2016	3	12,744,606	16,681,065	16,681,065	83,696	0	0	0	0	853,828	39,188	5.540
	WindRose Health Investors V, L.P.		New York	NY	WindRose Health Investors		11/21/2018	3	32,141,322	41,740,431	41,740,431	(5,453,205)	0	0	0	0	11,576,759	1,849,476	5.320
	Winston Growth Fund Limited Partnership		Arlington	VA	Winston Capital Management, LLC		03/31/2005	13	1	0	0	0	0	0	0	0	0	0	8.920
1999999. Interests in joint ventures, partnerships or limited liability companies (including non-registered private funds) - common stocks - unaffiliated									582,501,236	595,720,850	595,720,850	(36,421,692)	0	388	0	2,008,626	66,552,526	99,656,422	XXX
Interests in joint ventures, partnerships or limited liability companies (including non-registered private funds) - real estate - unaffiliated																			
	AEW Partners VII, LP		Wilmington	MA	AEW Capital Managment, L.P.		08/29/2014		713,708	634,859	634,859	375,827	0	0	0	0	0	1,035,401	1.490
	Blackstone Real Estate Partners IX L.P.		Wilmington	DE	Blackstone Group		12/21/2018		23,332,143	21,538,507	21,538,507	(2,350,918)	0	0	0	0	0	3,380,749	0.110
	Blackstone Real Estate Partners VI, L.P.		New York	NY	Blackstone Group		03/29/2007		3,748	4,762	4,762	1,994	0	1,057	0	0	0	110,428	0.050
	Dermody Properties Industrial Fund II L.P.		Wilmington	DE	Dermody GP, LLC		07/19/2018		2,705,402	2,719,038	2,719,038	40,719	0	0	0	0	0	1,563,529	3.220
	GTIS RE Opportunities Fund I LP		New York	NY	Golden Tree InSite Partners LP		09/17/2007		141,602	137,734	137,734	(1,722)	0	0	0	0	0	1,804,425	4.920
	HighBrook Property Fund III, LP		Wilmington	DE	HighBrook Income Property Fund		10/05/2018		7,435,548	6,599,812	6,599,812	(93,459)	0	0	0	0	0	3,992,699	3.490
	PCCP Credit IX, LP		Los Angeles	CA	PCCP, LLC		03/14/2017		7,823,022	7,702,632	7,702,632	(131,421)	0	0	0	0	11,031	6,845,348	2.520
	Prime Finance Partners V, LP		San Francisco	CA	Prime Finance Partners		08/02/2016		985,971	973,222	973,222	(177)	0	0	0	0	1,194	4,271,939	3.100
	Prime Finance Short Duration VI, L.P.		Wilmington	DE	Prime Finance Partners		09/13/2018		1,340,605	1,303,303	1,303,303	(37,302)	0	0	0	0	94,756	7,304,983	2.470
	RCG Longview Debt Fund VI, L.P.		New York	NY	RCG Longview		12/11/2017		3,796,700	3,435,244	3,435,244	360,338	0	0	0	0	0	13,985,565	9.240
	Rescore 2017 Feeder, L.P.		Boca Raton	FL	Rescore GP, LLC		07/14/2017		1	1	1	0	0	0	0	0	0	0	8.550
	Rescore Feeder, L.P		Boca Raton	FL	Rescore GP, LLC		12/18/2014		1	1	1	0	0	0	0	0	0	0	1.150
	Rialto Real Estate Fund III - Debt, LP		Miami	FL	Rialto Capital Management		03/28/2017		15,184,716	15,686,846	15,686,846	502,130	0	0	0	0	1,164,505	0	6.450
	RockBridge Hospitality Fund VII, L.P.		Columbus	OH	Rockbridge Capital, LLC		01/30/2018		11,462,757	14,246,092	14,246,092	545,294	0	0	0	0	647,066	2,802,412	3.600
	Silverpeak Legacy Partners II LP		New York	NY	Lehman Brothers Real Estate Partners		08/25/2005		83,428	77,135	77,135	(8,410)	0	0	0	0	0	1,453,268	0.420

SCHEDULE BA - PART 1

Showing Other Long-Term Invested Assets OWNED December 31 of Current Year

1	2	3	Location		6	7	8	9	10	11	12	Change in Book/Adjusted Carrying Value					18	19	20
			4	5								13	14	15	16	17			
CUSIP Identification	Name or Description	Restricted Asset Code	City	State	Name of Vendor or General Partner	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Date Originally Acquired	Type and Strategy	Actual Cost	Fair Value	Book/ Adjusted Carrying Value Less Encumbrances	Unrealized Valuation Increase/ (Decrease)	Current Year's (Depreciation) or (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Investment Income	Commitment for Additional Investment	Percentage of Ownership
2199999. Interests in joint ventures, partnerships or limited liability companies (including non-registered private funds) - real estate - unaffiliated									75,009,352	75,059,188	75,059,188	(797,107)	0	1,057	0	0	1,918,552	48,550,747	XXX
Interests in joint ventures, partnerships or limited liability companies (including non-registered private funds) - real estate - affiliated																			
	IHP Capital Partners Fund VIII, L.P.		Wilmington	DE	Travelers Casualty and Surety Company		04/11/2017		0	5,722,628	5,722,628	(362,106)	0	0	0	0	1,071,901	4,511,994	97.000
2299999. Interests in joint ventures, partnerships or limited liability companies (including non-registered private funds) - real estate - affiliated									0	5,722,628	5,722,628	(362,106)	0	0	0	0	1,071,901	4,511,994	XXX
Interests in joint ventures, partnerships or limited liability companies (including non-registered private funds) - other - unaffiliated																			
	A&M Capital Partners II, LP		Greenwich	CT	Alvarez & Marsal Capital		05/25/2018		14,960,987	15,287,302	15,287,302	(5,932,422)	0	0	0	0	9,394,761	3,000,837	1.670
	Acorn Growth Capital Fund IV, L.P..		Oklahoma City	OK	Acorn Growth Companies		04/09/2018		2,925,213	1,479,184	1,479,184	(1,618,216)	0	0	0	0	0	0	5.880
	Acorn Sentry Aerospares CV LP		Oklahoma City	OK	Acorn Growth Companies		05/22/2025		3,481,305	4,125,262	4,125,262	643,957	0	0	0	0	0	305,182	0.920
	ArcLight Energy Partners Fund VI, L.P.		Boston	MA	ArcLight Capital Partners		04/15/2015		6,351,577	5,538,240	5,538,240	305,559	0	0	0	0	0	2,801,906	0.350
	Blue Owl GP Stakes II US Investors LP (Dyal II US Investors LP)		New York	NY	Neuberger Berman Investment Management		09/30/2014		12,872,328	14,726,677	14,726,677	(891,528)	0	0	0	0	1,552,042	2,884,457	1.980
	Blue Owl Healthcare Opportunity II LP (Cowen Healthcare Investments II LP)		New York	NY	Cowen Group, Inc.		01/24/2018	2	1,309,995	1,309,995	1,309,995	3,045,811	0	4,081,899	0	0	0	0	4.340
	Blue Water Energy Fund II, L.P.		London	GBR	Blue Water Energy		02/24/2017		10,452,399	11,264,430	11,264,430	796,944	0	0	0	0	1,029,348	1,118,004	1.000
	Cerberus Institutional Partners VI, L.P.		New York	NY	Cerberus Capital Management, L.P.		12/16/2015		14,701,252	14,812,986	14,812,986	(1,330,166)	0	0	0	0	6,045,406	2,597,107	0.480
	Cohesive Capital Partners II, L.P.		New York	NY	Cohesive Capital Partners		09/23/2014	3	12,725,690	9,776,082	9,776,082	(1,523,192)	0	0	0	0	0	1,202,169	3.780
	Cross Ocean USD ESS Fund II L.P.		London	GBR	Cross Ocean Partners		04/07/2017		36,745	36,745	36,745	21	0	0	0	0	37,354	14,905,949	0.890
	CVC European Equity Partners V (B) L.P.		London	GBR	CVC Capital Partners		01/01/2010		4,395,227	686,548	686,548	(61,011)	0	0	0	79,097	0	3,314,233	0.510
	Five Elms III Q, L.P.		Kansas City	KS	Five Elms Capital Management		06/21/2017		8,665,517	6,300,985	6,300,985	(446,092)	0	0	0	0	0	3,075,286	6.310
	Gasherbrum Fund III, L.P.		Dallas	CA	K1 Capital Advisors		04/28/2025		23,340,540	25,313,615	25,313,615	1,973,075	0	0	0	0	0	1,287,123	2.700
	Global Infrastructure Partners Capital Solutions Fund, L.P.		New York	NY	Global Infrastructure Partners		12/15/2014		2,590,446	2,590,446	2,590,446	(264,029)	0	0	0	0	997,562	5,314,160	2.510
	Global Infrastructure Partners III-A/B, L.P.		New York	NY	Global Infrastructure Partners		04/15/2016		16,963,130	16,763,268	16,763,268	(199,861)	0	0	0	0	830,539	2,713,570	0.410
	Goldentree Distressed Fund 2014 LP		New York	NY	Goldentree Asset Management		07/15/2014	3	4,258,556	4,445,767	4,445,767	942,529	0	0	0	0	58,284	5,150,000	8.700
	GoldenTree Distressed Fund III LP		New York	NY	Goldentree Asset Management		04/27/2018		6,445,775	7,940,283	7,940,283	1,304,945	0	0	0	0	0	6,650,000	3.330
	Haddington Energy Partners III LP		Houston	TX	Haddington Ventures		01/01/2010		476,679	533,008	533,008	56,329	0	0	0	0	0	7,069	4.390
	Island Energy Investor Holdings LLC		Kapolei	HI	One Rock Capital Partners		12/21/2016		1,755,034	1,754,047	1,754,047	(5,892,729)	0	0	0	0	2,193,003	0	3.350
	K2 Private Investors, L.P.		El Segundo	CA	K1 Capital Advisors		06/16/2014		10,602,592	25,594,607	25,594,607	(22,338,532)	0	0	0	0	0	0	4.430
	K3 Private Investors, L.P.		El Segundo	CA	K1 Capital Advisors		04/14/2016		18,921,929	40,034,402	40,034,402	(2,628,803)	0	0	0	0	4,039,036	1,949,966	2.100
	Level Equity Growth Partners III, L.P.		New York	NY	Level Equity Management LLC		03/18/2016		16,719,718	15,996,454	15,996,454	(299,286)	0	0	0	0	0	268,089	3.900
	Level Equity Growth Partners IV, L.P.		New York	NY	Level Equity Management LLC		08/10/2018		17,055,820	24,578,556	24,578,556	202,184	0	0	0	0	3,298,285	202,277	2.420
	Moelis Capital Partners Opportunity Fund I, LP		Los Angeles	CA	Moelis & Company		08/10/2007		5,739,984	4,090,204	4,090,204	(1,103,757)	0	0	0	0	0	1,343,499	6.140
	Monarch Capital Partners III LP		New York	NY	Monarch Alternative Capital		01/01/2015		5,084,808	1,466,752	1,466,752	(1,239,206)	0	0	0	0	0	2,106,389	2.600
	Monarch Capital Partners IV LP		New York	NY	Monarch Alternative Capital		01/03/2018	3	5,620,208	5,642,029	5,642,029	21,822	0	0	0	0	437,259	2,933,948	3.740
	MPIUA - Massachusetts Property Insurance Underwriting Association		Boston	MA	MPIUA - MASSACHUSETTS PROPERTY INSURANCE UNDERWRITING ASSOCIATION		04/01/2024		11,648,271	11,648,271	11,648,271	232,269	0	0	0	0	206,881	0	3.333
	NB Secondary Opportunities Fund IV LP		New York	NY	Neuberger Berman Investment Management		10/25/2016		8,661,079	8,661,079	8,661,079	0	0	0	0	0	55,381	2,524,097	0.600
	NGP Natural Resources XI, L.P.		Irving	TX	Natural Gas Partners		06/30/2014		4,674,022	4,288,002	4,288,002	188,866	0	0	0	0	0	631,596	0.340
	NVM Private Equity Vintage III L.P.		Reading	GBR	NVM Private Equity		06/27/2017		10,444,818	13,421,517	13,421,517	838,655	0	0	0	938,942	474,794	998,978	7.050
	Oaktree Opportunities Fund X, L.P.		Los Angeles	CA	Oaktree Capital Management		02/11/2015		3,055,764	2,901,165	2,901,165	(149,260)	0	0	0	0	81,909	1,360,000	0.260
	Oaktree Opportunities Fund Xb, L.P.		Los Angeles	CA	Oaktree Capital Management		02/11/2015		8,999,332	9,630,523	9,630,523	(1,972,135)	0	0	0	0	2,737,235	3,000,000	0.160
	OpenGate Capital Partners I, LP		Los Angeles	CA	OpenGate Capital Partners		07/15/2016		1,913,494	1,913,494	1,913,494	5,578,973	0	7,351,953	0	0	0	0	10.660
	Paine & Partners Capital Fund III, L.P.		Foster City	CA	Paine & Partners		03/31/2006		5,126,541	3,766,065	3,766,065	810,122	0	0	0	0	0	0	2.420
	Pitango Growth Fund I, L.P.		Herzliya	ISR	Pitango Venture Capital		10/19/2015		10,000,000	17,830,188	17,830,188	(1,265,998)	0	0	0	0	2,787,995	0	4.180
	Renovo Capital Fund III, LP		Dallas	TX	Renovo Capital		12/20/2018		12,285,833	30,568,362	30,568,362	8,325,823	0	0	0	0	0	2,714,167	5.910
	Reservoir Capital Partners, L.P.		New York	NY	Reservoir Capital		10/01/1999	11	3	3	3	(13)	0	0	0	0	229	0	0.000
	Riverwood Capital Partners II L.P.		Menlo Park	CA	Riverwood Capital Managment		08/13/2014		15,796,731	16,980,851	16,980,851	(2,280,784)	0	0	0	0	1,286,169	370,392	1.300

SCHEDULE BA - PART 1

Showing Other Long-Term Invested Assets OWNED December 31 of Current Year

1	2	3	Location		6	7	8	9	10	11	12	Change in Book/Adjusted Carrying Value					18	19	20
			4	5								13	14	15	16	17			
CUSIP Identification	Name or Description	Restricted Asset Code	City	State	Name of Vendor or General Partner	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Date Originally Acquired	Type and Strategy	Actual Cost	Fair Value	Book/ Adjusted Carrying Value Less Encumbrances	Unrealized Valuation Increase/ (Decrease)	Current Year's (Depreciation) or (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Investment Income	Commitment for Additional Investment	Percentage of Ownership
	Riverwood Capital Partners III L.P.		Menlo Park	CA	Riverwood Capital Managment		12/20/2018		16,414,836	21,137,411	21,137,411	2,078,798	0	0	0	0	0	1,420,642	1.820
	Shamrock Capital Content Fund I, L.P.		Los Angeles	CA	Shamrock Capital		12/11/2015		1	1	1	(1,994,875)	0	0	0	0	9,242,427	10,084,487	4.710
	Sheridan Production Partners III-A, L.P.		Houston	TX	Sheridan Production Partners		10/17/2014		1,969,598	2,059,408	2,059,408	71,030	0	0	0	0	106,944	2,028,000	4.080
	Solamere Capital Fund III, LP		New York	NY	Solamere Capital		03/05/2018		16,842,885	16,915,408	16,915,408	(5,258,485)	0	0	0	0	5,972,965	1,513,955	2.060
	Sonoma Brands II, L.P.		Sonoma	CA	Sonoma Brands		12/28/2017		3,689,748	3,189,760	3,189,760	(209,420)	0	0	0	0	0	311,049	8.340
	Staple Street Capital II, L.P.		New York	NY	Staple Street Capital Partners		12/22/2014		1,099,102	2,850,044	2,850,044	1,750,942	0	0	0	0	1,896,082	2,889,056	4.500
	Strategic Value Restructuring Fund L.P.		Greenwich	CT	Strategic Value Partners, LLC		03/01/2015		4,743,447	2,059,155	2,059,155	(2,490,154)	0	0	0	0	0	0	7.650
	Tiger Infrastructure Partners Fund II LP		New York	NY	Tiger Infrastructure Partners		06/26/2017		10,420,872	11,659,963	11,659,963	1,318,541	0	0	0	0	0	115,426	3.440
	Transom Capital Fund II, LP		Los Angeles	CA	Transom Capital Group		07/30/2015		6,738,854	6,061,003	6,061,003	(347,892)	0	0	0	0	0	25,643	7.080
	Transom Capital Fund III, LP		Los Angeles	CA	Transom Capital Group		12/14/2017		14,243,486	22,054,775	22,054,775	1,628,895	0	0	0	0	754,413	1,673,141	4.640
	Viola Growth III L.P.		Herzliya	ISR	Viola Group		08/14/2018		8,949,672	9,253,857	9,253,857	121,160	0	0	0	0	0	443,790	3.450
	W Capital Partners IV, L.P. (W-Prime IV L.P.)		New York	NY	W Capital Partners		05/07/2018		6,565,451	5,519,619	5,519,619	(753,504)	0	0	0	0	0	11,659,587	3.050
	White Deer Energy LP III		New York	NY	White Deer Management		11/28/2018		9,166,808	8,158,244	8,158,244	(1,244,867)	0	0	0	0	127,525	1,570,256	3.250
2599999. Interests in joint ventures, partnerships or limited liability companies (including non-registered private funds) - other - unaffiliated									421,904,099	494,616,044	494,616,044	(31,498,968)	0	11,433,852	0	1,018,039	55,643,825	110,465,482	XXX
Interests in joint ventures, partnerships or limited liability companies (including non-registered private funds) - other - affiliated																			
	Simply Business, LLC		Boston	MA	Travelers Casualty and Surety Company ..		04/01/2022		266,334,702	41,123,255	41,123,255	(83,030,144)	0	0	0	0	0	0	100.000
	The Family Business Institute LLC		Raleigh	NC	Travelers Casualty and Surety Company ..		01/09/2017		6,568,827	625,754	625,754	181,911	0	0	0	0	0	0	100.000
	Trav Casualty UK Invts LLC		Hartford	CT	Travelers Casualty and Surety Company ..		08/07/1998		7,550,225	131,658	131,658	5,504	0	0	0	0	0	0	100.000
2699999. Interests in joint ventures, partnerships or limited liability companies (including non-registered private funds) - other - affiliated									280,453,753	41,880,667	41,880,667	(82,842,730)	0	0	0	0	0	0	XXX
Any other class of assets - affiliated																			
	Travelers Lloyd of Tx Ins Co		Dallas	TX	Travelers Casualty and Surety Company ..		12/31/1981		324,000	12,205,252	12,205,252	(215,099)	0	0	0	0	1,200,000	0	100.000
5799999. Any other class of assets - affiliated									324,000	12,205,252	12,205,252	(215,099)	0	0	0	0	1,200,000	0	XXX
6899999. Total - unaffiliated									1,134,464,005	1,290,740,713	1,290,740,713	(70,930,401)	0	11,435,298	0	3,026,665	125,268,920	260,755,952	XXX
6999999. Total - affiliated									280,777,753	59,808,547	59,808,547	(83,419,934)	0	0	0	0	2,271,901	4,511,994	XXX
7099999 - Totals									1,415,241,758	1,350,549,260	1,350,549,260	(154,350,335)	0	11,435,298	0	3,026,665	127,540,822	265,267,946	XXX

1.

Line Number — Book/Adjusted Carrying Value by NAIC Designation Category Footnote:

1A 1A ...$ 0 1B ..$ 0 1C ..$ 0 1D ..$ 0 1E ..$ 0 1F ..$ 0 1G ..$ 0

1B 2A ...$ 0 2B ..$ 0 2C ..$ 0

1C 3A ...$ 0 3B ..$ 0 3C ..$ 0

1D 4A ...$ 0 4B ..$ 0 4C ..$ 0

1E 5A ...$ 0 5B ..$ 0 5C ..$ 0

1F 6 .....$ 0

SCHEDULE BA - PART 2

Showing Other Long-Term Invested Assets ACQUIRED AND ADDITIONS MADE December 31 of Current Year

1	2	Location		5	6	7	8	9	10	11
		3	4							
CUSIP Identification	Name or Description	City	State	Name of Vendor or General Partner	Date Originally Acquired	Type and Strategy	Actual Cost at Time of Acquisition	Additional Investment Made After Acquisition	Amount of Encumbrances	Percentage of Ownership
Interests in joint ventures, partnerships or limited liability companies (including non-registered private funds) - NAIC Designation not assigned by the SVO - bonds - unaffiliated										
	GoldenTree Select Partners, L.P.	New York	NY	GoldenTree Asset Management	06/30/2025	11	103,708,736	0	0	3.900
	Ironwood Mezzanine Fund IV LP	Avon	CT	Ironwood Capital Advisors	04/11/2017	2	0	133,080	0	5.310
1599999. Interests in joint ventures, partnerships or limited liability companies (including non-registered private funds) - NAIC Designation not assigned by the SVO - bonds - unaffiliated							103,708,736	133,080	0	XXX
Interests in joint ventures, partnerships or limited liability companies (including non-registered private funds) - common stocks - unaffiliated										
	Aquiline Financial Services Fund III L.P. and Affiliated Entities	New York	NY	Aquiline Capital Partners	12/22/2014	3	0	769,918	0	2.510
	Atlas Merchant Capital Fund LP	New York	NY	Atlas Merchant Capital	03/10/2016	3	0	9,977	0	3.470
	BCM Fund I, LP	Miami	FL	Boyne Capital Management, LLC	05/06/2017	3	0	400,948	0	6.970
	BCM Pilot Opportunity Fund, LP	San Diego	CA	Boyne Capital Management, LLC	12/18/2025	3	5,983,361	0	0	9.357
	Blackstone Capital Partners VII L.P.	New York	NY	Blackstone Group	05/13/2015	3	0	236,456	0	0.090
	CapitalWorks Fund IV, L.P.	Cleveland	OH	CapitalWorks	11/15/2017	3	0	(66,858)	0	7.120
	Carlyle Partners VII, L.P.	Washington	DC	The Carlyle Group	01/11/2018	3	0	112,724	0	0.050
	Carlyle U.S. Equity Opportunity Fund II, L.P.	Washington	DC	The Carlyle Group	03/06/2015	3	0	32,774	0	0.700
	Century Focused Fund IV, L.P.	Boston	MA	Century Capital Partners	10/02/2015	3	0	292,419	0	2.240
	Crestview Partners III CV-A, L.P.	New York	NY	Crestview Partners	03/31/2025	3	2,737,061	0	0	0.560
	DFW Capital Partners V, L.P.	Teaneck	NJ	DFW Capital Partners	04/02/2016	3	0	305,159	0	2.270
	Excellere Capital Fund III, L.P.	Denver	CO	Excellere Partners	07/31/2015	3	0	60,061	0	2.770
	FPE Fund II LP	London	GBR	FPE Capital LLP	10/20/2017	3	0	108,797	0	3.880
	Further Global Capital Partners, L.P.	New York	NY	Further Global Capital Management	01/31/2018	3	0	663,741	0	4.440
	GGV Capital VII Plus L.P.	Menlo Park	CA	Granite Global Ventures	08/15/2018	1	0	20,000	0	0.740
	Green Equity Investors VII, L.P.	Los Angeles	CA	Leonard Green & Partners	02/29/2016	3	0	46,290	0	0.420
	HCI Equity Partners V, L.P.	Washington	DC	HCI Equity Partners	04/14/2017	3	0	757,562	0	2.320
	HealthEdge Investment Fund III (Parallel Fund), L.P.	Tampa	FL	HealthEdge Investment Partners	12/21/2016	3	0	100,000	0	7.200
	Heartwood Partners III, LP	Norwalk	CT	Heartwood Partners	11/09/2017	3	0	138,660	0	1.470
	Inverness Graham Investments III, L.P.	Wayne	PA	Inverness Graham	05/19/2015	3	0	159,261	0	4.740
	JFL Equity Investors IV, L.P.	New York	NY	J.F. Lehman & Company	10/23/2015	3	0	325,770	0	2.010
	JLL Partners Fund VII, L.P.	New York	NY	JLL Partners Inc.	08/20/2014	3	0	96,065	0	1.730
	Liberty Hall Capital Partners Fund I, L.P.	New York	NY	Liberty Hall Capital Partners	12/21/2017	3	0	574,098	0	6.500
	NexPhase Capital Fund III, LP	New York	NY	NexPhase Capital	03/11/2016	3	0	192,153	0	8.090
	NorthEdge Capital Fund II, L.P.	Manchester	GBR	NorthEdge Capital LLP	12/18/2015	3	0	489,252	0	2.290
	NorthEdge Capital SME Fund I, LP	Manchester	GBR	NorthEdge Capital LLP	04/24/2018	3	0	292,905	0	2.650
	One Rock Capital Partners II, LP	New York	NY	One Rock Capital Partners	03/31/2017	3	0	859,932	0	1.560
	Onex Partners II L.P.	Toronto	CAN	Onex Partners	06/29/2006	3	14,030	0	0	0.900
	Providence Equity Partners VI, L.P.	Providence	RI	Providence Equity Partners	12/05/2006	3	0	4,036	0	0.260
	Public Pension Capital, LLC	New York	NY	PPC Enterprises LLC	05/16/2014	3	0	3,892,834	0	5.140
	Rally Ventures Fund III, L.P.	Menlo Park	CA	Rally Ventures	04/24/2018	1	0	600,000	0	7.700
	Sentinel Capital Partners VI, L.P.	New York	NY	Sentinel Capital Partners	01/18/2018	3	0	1,259,986	0	1.360
	Sentinel Junior Capital I, L.P.	New York	NY	Sentinel Capital Partners	01/18/2018	3	0	48,505	0	1.070
	Shamrock Capital Growth Fund IV, L.P.	Los Angeles	CA	Shamrock Capital	12/11/2015	3	0	95,975	0	1.300
	Silverfleet Capital Partners II LP	London	GBR	Silverfleet Capital Partners	10/31/2014	3	0	81,632	0	1.400
	Snow Phipps III, L.P.	New York	NY	Snow Phipps Group LLC	12/18/2015	3	0	228,602	0	2.130
	Stone Point T-VII Rolling Vehicle LP	Greenwich	CT	Stone Point Capital LLC	10/31/2025	3	7,463,712	0	0	1.458
	Thompson Street Capital Partners IV, L.P.	St. Louis	MO	Thompson Street Capital Partners	12/10/2015	3	0	45,912	0	1.930
	Thompson Street Capital Partners V, L.P.	St. Louis	MO	Thompson Street Capital Partners	05/04/2018	3	0	151,047	0	1.140
	Trident VII, L.P.	Greenwich	CT	Stone Point Capital LLC	11/23/2016	3	0	218,457	0	0.480
	Trilantic Capital Partners VI (North America) L.P.	New York	NY	Trilantic Capital Partners	03/29/2018	3	0	1,394,303	0	1.000
	Viola FinTech I, L.P.	Luxembourg	LUX	Viola Group	12/05/2017	1	0	94,471	0	12.100
	VMG Partners III, L.P.	San Francisco	CA	VMG Equity Partners	07/10/2015	3	0	112,710	0	3.800
	VMG Partners IV, L.P.	San Francisco	CA	VMG Equity Partners	07/11/2017	3	0	74,147	0	4.050
	WindRose Health Investors V, L.P.	New York	NY	WindRose Health Investors	11/21/2018	3	0	1,553,616	0	5.320
1999999. Interests in joint ventures, partnerships or limited liability companies (including non-registered private funds) - common stocks - unaffiliated							16,184,134	16,848,327	0	XXX
Interests in joint ventures, partnerships or limited liability companies (including non-registered private funds) - real estate - unaffiliated										
	Blackstone Real Estate Partners IX L.P.	Wilmington	DE	Blackstone Group	12/21/2018		0	394,897	0	0.110

SCHEDULE BA - PART 2

Showing Other Long-Term Invested Assets ACQUIRED AND ADDITIONS MADE December 31 of Current Year

1	2	Location		5	6	7	8	9	10	11
		3	4							
CUSIP Identification	Name or Description	City	State	Name of Vendor or General Partner	Date Originally Acquired	Type and Strategy	Actual Cost at Time of Acquisition	Additional Investment Made After Acquisition	Amount of Encumbrances	Percentage of Ownership
	PCCP Credit IX, LP	Los Angeles	CA	PCCP, LLC	03/14/2017		0	1,450,073	0	2.520
2199999. Interests in joint ventures, partnerships or limited liability companies (including non-registered private funds) - real estate - unaffiliated							0	1,844,970	0	XXX
Interests in joint ventures, partnerships or limited liability companies (including non-registered private funds) - other - unaffiliated										
	A&M Capital Partners II, LP	Greenwich	CT	A&M Capital Partners	05/25/2018		0	232,031	0	1.000
	Acorn Growth Capital Fund IV, L.P..	Oklahoma City	OK	Acorn Growth Companies	04/09/2018		0	544,064	0	3.780
	Acorn Sentry Aerospares CV LP	Oklahoma City	OK	Acorn Growth Companies	05/22/2025		0	0	0	0.920
	Blue Owl GP Stakes II US Investors LP (Dyal II US Investors LP)	New York	NY	Blue Owl Capital	09/30/2014		0	282,386	0	6.310
	Blue Water Energy Fund II, L.P.	London	GBR	Blue Water Energy	02/24/2017		0	479,503	0	2.510
	Cohesive Capital Partners II, L.P.	New York	NY	Cohesive Capital Partners	09/23/2014	3	0	90,996	0	0.410
	Five Elms III Q, L.P.	Kansas City	KS	Five Elms Capital Management	06/21/2017		0	167,942	0	3.330
	Gasherbrum Fund III, L.P.	Dallas	CA	K1 Capital Advisors	04/28/2025		26,232,177	0	0	0.320
	Global Infrastructure Partners Capital Solutions Fund, L.P.	New York	NY	Global Infrastructure Partners	12/15/2014	2	0	157,078	0	2.100
	Global Infrastructure Partners III-A/B, L.P.	New York	NY	Global Infrastructure Partners	04/15/2016		0	226,345	0	3.900
	GoldenTree Distressed Fund III LP	New York	NY	GoldenTree Asset Management	04/27/2018		0	350,000	0	2.420
	K3 Private Investors, L.P.	El Segundo	CA	K1 Capital Advisors	04/14/2016		0	257,642	0	0.600
	Level Equity Growth Partners III, L.P.	New York	NY	Level Equity Management LLC	03/18/2016		0	1,116,740	0	10.660
	Level Equity Growth Partners IV, L.P.	New York	NY	Level Equity Management LLC	08/10/2018		0	224,379	0	5.910
	Madison Dearborn Capital Partners V-A, L.P.	Chicago	IL	Madison Dearborn Partners	01/01/2010	3	3,462	0	0	0.000
	NB Secondary Opportunities Fund IV LP	New York	NY	Neuberger Berman Investment Management	10/25/2016		0	450,000	0	1.300
	OpenGate Capital Partners I, LP	Los Angeles	CA	OpenGate Capital Partners	07/15/2016		0	567,854	0	1.820
	Renovo Capital Fund III, LP	Dallas	TX	Renovo Capital	12/20/2018		0	1,845,322	0	4.710
	Riverwood Capital Partners II L.P.	Menlo Park	CA	Riverwood Capital Managment	08/13/2014		0	204,338	0	2.060
	Riverwood Capital Partners III L.P.	Menlo Park		Riverwood Capital Managment	12/20/2018		0	353,153	0	8.340
	Shamrock Capital Content Fund I, L.P.	Los Angeles	CA	Shamrock Capital	12/11/2015		0	344,516	0	4.500
	Solamere Capital Fund III, LP	New York	NY	Solamere Capital	03/05/2018		0	3,439,569	0	3.440
	Sonoma Brands II, L.P.	Sonoma	CA	Sonoma Brands	12/28/2017		0	68,431	0	3.450
	Staple Street Capital II, L.P.	New York	NY	Staple Street Capital Partners	12/22/2014		0	346,276	0	3.250
	Tiger Infrastructure Partners Fund II LP	New York	NY	Tiger Infrastructure Partners	06/26/2017		0	(220,853)	0	0.000
	Viola Growth III L.P.	Herzliya	ISR	Viola Group	08/14/2018		0	366,282	0	0.000
	White Deer Energy LP III	New York	NY	White Deer Management	11/28/2018		0	249,984	0	0.000
2599999. Interests in joint ventures, partnerships or limited liability companies (including non-registered private funds) - other - unaffiliated							29,716,945	12,143,978	0	XXX
Interests in joint ventures, partnerships or limited liability companies (including non-registered private funds) - other - affiliated										
	Simply Business, LLC	Boston	MA	Travelers Casualty and Surety Company	04/01/2022		0	81,000,000	0	100.000
2699999. Interests in joint ventures, partnerships or limited liability companies (including non-registered private funds) - other - affiliated							0	81,000,000	0	XXX
6899999. Total - unaffiliated							149,609,814	30,970,356	0	XXX
6999999. Total - affiliated							0	81,000,000	0	XXX
7099999 - Totals							149,609,814	111,970,356	0	XXX

SCHEDULE BA - PART 3

Showing Other Long-Term Invested Assets DISPOSED, Transferred or Repaid During the Current Year

1	2	Location		5	6	7	8	Change in Book/Adjusted Carrying Value						15	16	17	18	19	20
		3	4					9	10	11	12	13	14						
CUSIP Identification	Name or Description	City	State	Name of Purchaser or Nature of Disposal	Date Originally Acquired	Disposal Date	Book/ Adjusted Carrying Value Less Encum-brances, Prior Year	Unrealized Valuation Increase/ (De-crease)	Current Year's (Depre-ciation) or (Amorti-zation)/ Accretion	Current Year's Other-Than-Temporary Impair-ment Recog-nized	Capital-ized Deferred Interest and Other	Total Change in Book/ Adjusted Carrying Value (9+10-11+12)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value Less Encum-brances on Disposal	Consid-eration	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Invest-ment Income
Interests in joint ventures, partnerships or limited liability companies (including non-registered private funds) - NAIC Designation not assigned by the SVO - bonds - unaffiliated																			
	GoldenTree Partners, L.P.	New York	NY	Intra-Company TSFR	07/01/2006	06/30/2025	103,708,736	0	0	0	0	0	0	103,708,736	103,708,736	0	0	0	12,266,389
	Golub Capital Partners 11 Rollover Fund, L.P.	New York	NY	Distribution	01/01/2017	10/27/2025	264	0	0	0	0	0	0	264	264	0	0	0	0
	Ironwood Mezzanine Fund IV LP	Avon	CT	Distribution	04/11/2017	12/22/2025	1,843,670	0	0	0	0	0	0	1,843,670	1,843,670	0	0	0	0
1599999. Interests in joint ventures, partnerships or limited liability companies (including non-registered private funds) - NAIC Designation not assigned by the SVO - bonds - unaffiliated							105,552,670	0	0	0	0	0	0	105,552,670	105,552,670	0	0	0	12,266,389
Interests in joint ventures, partnerships or limited liability companies (including non-registered private funds) - common stocks - unaffiliated																			
	Aquiline Financial Services Fund III L.P. and Affiliated Entities	New York	NY	Distribution	12/22/2014	08/25/2025	(26,029)	0	0	0	0	0	0	(26,029)	(26,029)	0	0	0	0
	Atlas Merchant Capital Fund LP	New York	NY	Distribution	03/10/2016	09/22/2025	226,149	0	0	0	0	0	0	226,149	226,149	0	0	0	0
	BBH Capital Partners V, L.P.	New York	NY	Distribution	09/01/2015	03/31/2025	579,044	0	0	0	0	0	0	579,044	579,044	0	0	0	0
	BCM Fund I, LP	Miami	FL	Intra-Company TSFR	05/06/2017	12/18/2025	5,983,361	0	0	0	0	0	0	5,983,361	5,983,361	0	1,344,040	1,344,040	0
	Blackstone Capital Partners VII L.P.	New York	NY	Distribution	05/13/2015	12/26/2025	1,188,661	0	0	0	0	0	0	1,188,661	1,188,661	0	0	0	0
	Bridgepoint Europe IV 'B' L.P.	London	GBR	Distribution	01/01/2010	07/29/2025	437,696	0	0	0	0	0	0	437,696	437,696	0	0	0	0
	CapitalWorks Fund IV, L.P.	Cleveland	OH	Distribution	11/15/2017	10/31/2025	(66,858)	0	0	0	0	0	0	(66,858)	(66,858)	0	0	0	0
	Carlyle Partners VII, L.P.	Washington	DC	Distribution	01/11/2018	12/26/2025	41	0	0	0	0	0	0	41	41	0	0	0	0
	Carlyle U.S. Equity Opportunity Fund II, L.P.	Washington	DC	Distribution	03/06/2015	06/30/2025	27,368	0	0	0	0	0	0	27,368	27,368	0	0	0	0
	Century Focused Fund IV, L.P.	Boston	MA	Distribution	10/02/2015	07/29/2025	1,418,419	0	0	0	0	0	0	1,418,419	1,418,419	0	0	0	0
	Crestview Partners II, L.P.	New York	NY	Distribution	08/29/2008	09/03/2025	1,546,014	0	0	0	0	0	0	1,546,014	1,546,014	0	0	0	0
	Crestview Partners III, L.P.	New York	NY	Distribution	11/08/2013	10/08/2025	5,522,015	0	0	0	0	0	0	5,522,015	5,522,015	0	0	0	0
	Crestview Partners III, L.P.	New York	NY	Intra-Company TSFR	03/31/2025	06/09/2025	2,737,061	0	0	0	0	0	0	2,737,061	2,737,061	0	(1,575,876)	(1,575,876)	0
	Excellere Capital Fund III, L.P.	Denver	CO	Distribution	07/31/2015	08/11/2025	113,634	0	0	0	0	0	0	113,634	113,634	0	0	0	0
	FPE Fund II LP	London	GBR	Distribution	10/20/2017	11/05/2025	28,142	0	0	0	0	0	0	28,142	28,142	0	0	0	0
	Further Global Capital Partners, L.P.	New York	NY	Distribution	01/31/2018	10/24/2025	5,385,975	0	0	0	0	0	0	5,385,975	5,385,975	0	0	0	0
	HCI Equity Partners V, L.P.	Washington	DC	Distribution	04/14/2017	11/07/2025	2,621,315	0	0	0	0	0	0	2,621,315	2,621,315	0	0	0	0
	HealthEdge Investment Fund III (Parallel Fund), L.P.	Tampa	FL	Distribution	12/21/2016	05/06/2025	481,119	0	0	0	0	0	0	481,119	481,119	0	0	0	0
	Heartwood Partners III, LP	Norwalk	CT	Distribution	11/09/2017	12/24/2025	3,312,402	0	0	0	0	0	0	3,312,402	3,312,402	0	0	0	0
	JFL Equity Investors IV, L.P.	New York	NY	Distribution	10/23/2015	07/02/2025	29,892	0	0	0	0	0	0	29,892	29,892	0	0	0	0
	JLL Partners Fund V, L.P.	New York	NY	Distribution	05/04/2005	01/29/2025	60,932	0	0	0	0	0	0	60,932	60,932	0	0	0	0
	JLL Partners Fund VII, L.P.	New York	NY	Distribution	08/20/2014	05/23/2025	7,838,544	0	0	0	0	0	0	7,838,544	7,838,544	0	0	0	0
	Liberty Hall Capital Partners Fund I, L.P.	New York	NY	Distribution	12/21/2017	10/01/2025	9,106	0	0	0	0	0	0	9,106	9,106	0	0	0	0
	NexPhase Capital Fund III, LP	New York	NY	Distribution	03/11/2016	07/25/2025	5,542,372	0	0	0	0	0	0	5,542,372	5,542,372	0	0	0	0
	NorthEdge Capital Fund II, L.P.	Manchester	GBR	Distribution	12/18/2015	03/10/2025	74,948	0	0	0	0	0	0	74,948	74,948	0	0	0	0
	NorthEdge Capital SME Fund I, LP	Manchester	GBR	Distribution	04/24/2018	10/20/2025	1,033,591	0	0	0	0	0	0	1,033,591	1,033,591	0	0	0	0
	One Rock Capital Partners II, LP	New York	NY	Distribution	03/31/2017	12/12/2025	11,872	0	0	0	0	0	0	11,872	11,872	0	0	0	0
	Providence Equity Partners VI, L.P.	Providence	RI	Distribution	12/05/2006	12/30/2025	43,347	0	0	0	0	0	0	43,347	43,347	0	0	0	0
	Public Pension Capital, LLC	New York	NY	Distribution	05/16/2014	09/30/2025	(415)	0	0	0	0	0	0	(415)	(415)	0	0	0	0
	Sentinel Capital Partners VI, L.P.	New York	NY	Distribution	01/18/2018	12/04/2025	325,283	0	0	0	0	0	0	325,283	325,283	0	0	0	0
	Sentinel Junior Capital I, L.P.	New York	NY	Distribution	01/18/2018	12/11/2025	100,158	0	0	0	0	0	0	100,158	100,158	0	0	0	0
	Shamrock Capital Growth Fund IV, L.P.	Los Angeles	CA	Distribution	12/11/2015	02/28/2025	984	0	0	0	0	0	0	984	984	0	0	0	0
	Snow Phipps III, L.P.	New York	NY	Distribution	12/18/2015	11/13/2025	7,929,580	0	0	0	0	0	0	7,929,580	7,929,580	0	0	0	0
	Synova Capital Fund III LP	London	GBR	Distribution	12/18/2015	09/11/2025	1,091,161	0	0	0	0	0	0	1,091,161	1,091,161	0	0	0	0
	Thompson Street Capital Partners IV, L.P.	St. Louis	MO	Distribution	12/10/2015	09/17/2025	3,609,645	0	0	0	0	0	0	3,609,645	3,609,645	0	0	0	0
	Thompson Street Capital Partners V, L.P.	St. Louis	MO	Distribution	05/04/2018	09/05/2025	1,709,205	0	0	0	0	0	0	1,709,205	1,709,205	0	0	0	0

SCHEDULE BA - PART 3

Showing Other Long-Term Invested Assets DISPOSED, Transferred or Repaid During the Current Year

1	2	Location		5	6	7	8	Change in Book/Adjusted Carrying Value						15	16	17	18	19	20
		3	4					9	10	11	12	13	14						
CUSIP Identification	Name or Description	City	State	Name of Purchaser or Nature of Disposal	Date Originally Acquired	Disposal Date	Book/ Adjusted Carrying Value Less Encum-brances, Prior Year	Unrealized Valuation Increase/ (De-crease)	Current Year's (Depre-ciation) or (Amorti-zation)/ Accretion	Current Year's Other-Than-Temporary Impair-ment Recog-nized	Capital-ized Deferred Interest and Other	Total Change in Book/ Adjusted Carrying Value (9+10-11+12)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value Less Encum-brances on Disposal	Consid-eration	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Invest-ment Income
	Trident VII, L.P.	Greenwich	CT	Intra-Company TSFR	11/23/2016	10/31/2025	7,463,712	0	0	0	0	0	0	7,463,712	7,463,712	0	1,822,317	1,822,317	0
	Trilantic Capital Partners VI (North America) L.P.	New York	NY	Distribution	03/29/2018	11/28/2025	927,014	0	0	0	0	0	0	927,014	927,014	0	0	0	0
	Viola FinTech I, L.P.	Luxembourg	LUX	Distribution	12/05/2017	11/06/2025	(242,308)	0	0	0	0	0	0	(242,308)	(242,308)	0	0	0	0
	VMG Partners III, L.P.	San Francisco	CA	Distribution	07/10/2015	10/02/2025	7,716,494	0	0	0	0	0	0	7,716,494	7,716,494	0	0	0	0
	VMG Partners IV, L.P.	San Francisco	CA	Distribution	07/11/2017	09/24/2025	14,270	0	0	0	0	0	0	14,270	14,270	0	0	0	0
	WindRose Health Investors V, L.P.	New York	NY	Distribution	11/21/2018	11/24/2025	281,517	0	0	0	0	0	0	281,517	281,517	0	0	0	0
	Herkules Private Equity IV (Jersey-II) L.P.	Oslo	NOR	Liquidation	09/30/2014	04/25/2025	0	3,760	0	0	0	3,760	926,737	3,760	0	(926,737)	(47,167)	(973,904)	0
	Onex Partners II L.P.	Toronto	CAN	Liquidation	06/29/2006	11/21/2025	48,583	55,536	0	0	0	55,536	0	118,149	76,320	0	0	0	0
	Silverfleet European Development Fund SCSp	London	GBR	Liquidation	08/22/2018	04/03/2025	39,362	(439)	0	0	0	(439)	339,449	42,930	1,434	(335,441)	(41,496)	(376,937)	44,151
	Thompson Street Capital Partners II, L.P.	St. Louis	MO	Liquidation	01/30/2007	12/10/2025	414,640	(1,383)	0	0	0	(1,383)	0	413,257	413,257	0	0	0	203,521
	VMG Partners IV Coinvest, L.P.	San Francisco	CA	Liquidation	07/11/2017	03/25/2025	0	1,578	0	0	0	1,578	0	1,578	0	0	0	0	0
1999999. Interests in joint ventures, partnerships or limited liability companies (including non-registered private funds) - common stocks - unaffiliated							77,589,016	59,052	0	0	0	59,052	1,266,185	77,666,105	77,577,442	(1,262,177)	1,501,818	239,640	247,672
Interests in joint ventures, partnerships or limited liability companies (including non-registered private funds) - real estate - unaffiliated																			
	AEW Partners VII, LP	Wilmington	DE	Distribution	08/29/2014	12/16/2025	1,044,936	0	0	0	0	0	0	1,044,936	1,044,936	0	0	0	0
	Blackstone Real Estate Partners IX L.P.	Wilmington	DE	Distribution	12/21/2018	12/18/2025	1,189,045	0	0	0	0	0	0	1,189,045	1,189,045	0	0	0	0
	Blackstone Real Estate Partners VI, L.P.	New York	NY	Distribution	03/29/2007	05/22/2025	3,563	0	0	0	0	0	0	3,563	3,563	0	0	0	0
	PCCP Credit IX, LP	Los Angeles	CA	Distribution	03/14/2017	12/26/2025	1,849,042	0	0	0	0	0	0	1,849,042	1,849,042	0	0	0	0
	Prime Finance Partners V, LP	San Francisco	CA	Distribution	08/02/2016	10/03/2025	(1,194)	0	0	0	0	0	0	(1,194)	(1,194)	0	0	0	0
	Prime Finance Short Duration VI, L.P.	Wilmington	DE	Distribution	09/13/2018	10/27/2025	1,893,018	0	0	0	0	0	0	1,893,018	1,893,018	0	0	0	0
	RCG Longview Debt Fund VI, L.P.	New York	NY	Distribution	12/11/2017	11/13/2025	176,400	0	0	0	0	0	0	176,400	176,400	0	0	0	0
	Rialto Real Estate Fund III - Debt, LP	Miami	FL	Distribution	03/28/2017	12/31/2025	161,726	0	0	0	0	0	0	161,726	161,726	0	0	0	0
	RockBridge Hospitality Fund VII, L.P.	Columbus	OH	Distribution	01/30/2018	12/22/2025	257	0	0	0	0	0	0	257	257	0	0	0	0
	Prime Finance Partners IV, LP	Wilmington	DE	Liquidation	10/03/2014	04/01/2025	19	0	0	0	0	0	0	38,512	(38,493)	0	(38,512)	(38,512)	38,493
	Tri Continental Capital VII Limited Partnership	Toronto	CAN	Liquidation	05/31/2005	12/31/2025	43,581	(13,566)	0	0	0	(13,566)	0	30,015	30,014	0	(1)	(1)	49,963
2199999. Interests in joint ventures, partnerships or limited liability companies (including non-registered private funds) - real estate - unaffiliated							6,360,394	(13,566)	0	0	0	(13,566)	0	6,385,320	6,308,315	0	(38,513)	(38,513)	88,456
Interests in joint ventures, partnerships or limited liability companies (including non-registered private funds) - other - unaffiliated																			
	A&M Capital Partners II, LP	Greenwich	CT	Distribution	05/25/2018	08/04/2025	352,465	0	0	0	0	0	0	352,465	352,465	0	0	0	0
	Acorn Growth Capital Fund IV, L.P.	Oklahoma City	OK	Distribution	04/09/2018	06/03/2025	3,230,444	0	0	0	0	0	0	3,230,444	3,230,444	0	0	0	0
	Acorn Growth Capital Fund IV, L.P.	Oklahoma City	OK	Intra-Company TSFR	04/09/2018	05/22/2025	3,327,317	0	0	0	0	0	0	3,327,317	3,327,317	0	(505,258)	(505,258)	0
	ArcLight Energy Partners Fund VI, L.P.	Boston	MA	Distribution	04/15/2015	08/20/2025	1,580,225	0	0	0	0	0	0	1,580,225	1,580,225	0	0	0	0
	Blue Owl Healthcare Opportunity II LP (Cowen Healthcare Investments II LP)	New York	NY	Distribution	01/24/2018	06/26/2025	67,433	0	0	0	0	0	0	67,433	67,433	0	0	0	0
	Blue Water Energy Fund II, L.P.	London	GBR	Distribution	02/24/2017	10/31/2025	172,401	0	0	0	0	0	0	172,401	172,401	0	0	0	0
	Cerberus Institutional Partners VI, L.P.	New York	NY	Distribution	12/16/2015	10/23/2025	1,710,534	0	0	0	0	0	0	1,710,534	1,710,534	0	0	0	0
	Cohesive Capital Partners II, L.P.	New York	NY	Distribution	09/23/2014	11/20/2025	416,574	0	0	0	0	0	0	416,574	416,574	0	0	0	0
	Cross Ocean USD ESS Fund II L.P.	London	GBR	Distribution	04/07/2017	09/10/2025	365,419	0	0	0	0	0	0	365,419	365,419	0	0	0	0
	Gasherbrum Fund III, L.P.	Dallas	CA	Distribution	04/28/2025	05/30/2025	2,891,637	0	0	0	0	0	0	2,891,637	2,891,637	0	0	0	0
	Global Infrastructure Partners Capital Solutions Fund, L.P.	New York	NY	Distribution	12/15/2014	12/15/2025	6,510,537	0	0	0	0	0	0	6,510,537	6,510,537	0	0	0	0
	Global Infrastructure Partners III-A/B, L.P.	New York	NY	Distribution	04/15/2016	12/22/2025	1,887,631	0	0	0	0	0	0	1,887,631	1,887,631	0	0	0	0
	Goldentree Distressed Fund 2014 LP	New York	NY	Distribution	07/15/2014	12/24/2025	663,567	0	0	0	0	0	0	663,567	663,567	0	0	0	0
	Haddington Energy Partners III LP	Houston	TX	Distribution	01/01/2010	03/31/2025	118,602	0	0	0	0	0	0	118,602	118,602	0	0	0	0
	Island Energy Investor Holdings LLC	Kapolei	HI	Distribution	12/21/2016	12/26/2025	3,244,966	0	0	0	0	0	0	3,244,966	3,244,966	0	0	0	0
	K2 Private Investors, L.P.	El Segundo	CA	Intra-Company TSFR	06/16/2014	04/28/2025	26,081,341	0	0	0	0	0	0	26,081,341	26,081,341	0	16,645,605	16,645,605	0

SCHEDULE BA - PART 3

Showing Other Long-Term Invested Assets DISPOSED, Transferred or Repaid During the Current Year

1	2	Location		5	6	7	8	Change in Book/Adjusted Carrying Value						15	16	17	18	19	20
		3	4					9	10	11	12	13	14						
CUSIP Identification	Name or Description	City	State	Name of Purchaser or Nature of Disposal	Date Originally Acquired	Disposal Date	Book/ Adjusted Carrying Value Less Encum-brances, Prior Year	Unrealized Valuation Increase/ (De-crease)	Current Year's (Depre-ciation) or (Amorti-zation)/ Accretion	Current Year's Other-Than-Temporary Impair-ment Recog-nized	Capital-ized Deferred Interest and Other	Total Change in Book/ Adjusted Carrying Value (9+10-11+12)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value Less Encum-brances on Disposal	Consid-eration	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Invest-ment Income
	Level Equity Growth Partners III, L.P.	New York	NY	Distribution	03/18/2016	11/28/2025	244,217	0	0	0	0	0	0	244,217	244,217	0	0	0	0
	Monarch Capital Partners IV LP	New York	NY	Distribution	01/03/2018	12/15/2025	341,576	0	0	0	0	0	0	341,576	341,576	0	0	0	0
	MPIUA - Massachusetts Property Insurance Underwriting Association	Boston	MA	Distribution	04/01/2024	12/22/2025	1,093,586	0	0	0	0	0	0	1,093,586	1,093,586	0	0	0	0
	NB Secondary Opportunities Fund IV LP	New York	NY	Distribution	10/25/2016	12/30/2025	1,697,122	0	0	0	0	0	0	1,697,122	1,697,122	0	0	0	0
	NGP Natural Resources XI, L.P.	Irving	TX	Distribution	06/30/2014	12/31/2025	3,628,965	0	0	0	0	0	0	3,628,965	3,628,965	0	0	0	0
	NVM Private Equity Vintage III L.P.	Reading	GBR	Distribution	06/27/2017	07/29/2025	(9,808)	0	0	0	0	0	0	(9,808)	(9,808)	0	0	0	0
	Oaktree Opportunities Fund X, L.P.	Los Angeles	CA	Distribution	02/11/2015	11/14/2025	763,400	0	0	0	0	0	0	763,400	763,400	0	0	0	0
	Paine & Partners Capital Fund III, L.P.	Foster City	CA	Distribution	03/31/2006	08/20/2025	242,175	0	0	0	0	0	0	242,175	242,175	0	0	0	0
	Reservoir Capital Partners, L.P.	New York	NY	Distribution	10/01/1999	12/04/2025	9	0	0	0	0	0	0	9	9	0	0	0	0
	Shamrock Capital Content Fund I, L.P.	Los Angeles	CA	Distribution	12/11/2015	10/13/2025	8,339,814	0	0	0	0	0	0	8,339,814	8,339,814	0	0	0	0
	Sheridan Production Partners III-A, L.P.	Houston	TX	Distribution	10/17/2014	10/31/2025	350,556	0	0	0	0	0	0	350,556	350,556	0	0	0	0
	Sonoma Brands II, L.P.	Sonoma	CA	Distribution	12/28/2017	02/12/2025	18,623	0	0	0	0	0	0	18,623	18,623	0	0	0	0
	Staple Street Capital II, L.P.	New York	NY	Distribution	12/22/2014	10/15/2025	5,812,144	0	0	0	0	0	0	5,812,144	5,812,144	0	0	0	0
	Strategic Value Restructuring Fund L.P.	Greenwich	CT	Distribution	03/01/2015	01/31/2025	794,677	0	0	0	0	0	0	794,677	794,677	0	0	0	0
	Tiger Infrastructure Partners Fund II LP	New York	NY	Distribution	06/26/2017	12/31/2025	(220,853)	0	0	0	0	0	0	(220,853)	(220,853)	0	0	0	0
	White Deer Energy LP III	New York	NY	Distribution	11/28/2018	09/30/2025	4,413,813	0	0	0	0	0	0	4,413,813	4,413,813	0	0	0	0
	Herkules Private Equity III (Jersey-II) L.P.	Oslo	NOR	Liquidation	01/01/2010	04/25/2025	0	160,775	0	0	0	160,775	2,110,169	160,775	0	(2,110,169)	(160,775)	(2,270,945)	0
	Madison Dearborn Capital Partners V-A, L.P.	Chicago	IL	Liquidation	01/01/2010	04/01/2025	0	0	0	0	0	0	0	3,462	3,462	0	0	0	0
	Matlin Patterson Global Opportunities Partners III L.P.	New York	NY	Liquidation	01/01/2010	07/09/2025	0	19,892	0	0	0	19,892	0	19,892	0	0	(19,892)	(19,892)	0
	OCM Opportunities Fund VIIB, L.P.	Los Angeles	CA	Liquidation	01/01/2010	04/01/2025	0	934	0	0	0	934	0	934	0	0	(934)	(934)	0
2599999. Interests in joint ventures, partnerships or limited liability companies (including non-registered private funds) - other - unaffiliated							80,131,110	181,601	0	0	0	181,601	2,110,169	80,316,174	80,134,572	(2,110,169)	15,958,746	13,848,576	0
Interests in joint ventures, partnerships or limited liability companies (including non-registered private funds) - other - affiliated																			
	The Family Business Institute LLC	Raleigh	NC	Return of Capital	01/09/2017	12/31/2025	2,000,000	0	0	0	0	0	0	2,000,000	2,000,000	0	0	0	0
2699999. Interests in joint ventures, partnerships or limited liability companies (including non-registered private funds) - other - affiliated							2,000,000	0	0	0	0	0	0	2,000,000	2,000,000	0	0	0	0
6899999. Total - unaffiliated							269,633,189	227,087	0	0	0	227,087	3,376,355	269,920,269	269,572,999	(3,372,347)	17,422,051	14,049,704	12,602,517
6999999. Total - affiliated							2,000,000	0	0	0	0	0	0	2,000,000	2,000,000	0	0	0	0
7099999 - Totals							271,633,189	227,087	0	0	0	227,087	3,376,355	271,920,269	271,572,999	(3,372,347)	17,422,051	14,049,704	12,602,517

SCHEDULE D - PART 1 - SECTION 1

Showing All Long-Term BONDS - ISSUER CREDIT OBLIGATIONS Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book/Adjusted Carrying Value				Interest					Dates		20
								9	10	11	12	13	14	15	16	17	18	19	
CUSIP Identification	Description	Re-stricted Asset Code	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admin-istrative Symbol	Actual Cost	Par Value	Fair Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity Date	Payment Due at Maturity
Issuer credit obligations - U.S. government obligations (exempt from RBC)																			
912810-TZ-1	U S TREASURY BONDS		1.A	14,342,638	15,000,000	14,516,550	14,351,348	0	8,710	0	0	4.500	4.861	FA	253,125	337,500	07/31/2025	02/15/2044	15,337,500
912810-UD-8	U S TREASURY BONDS		1.A	9,119,962	10,000,000	9,180,800	9,130,617	0	10,655	0	0	4.125	4.838	FA	154,688	206,250	08/08/2025	08/15/2044	10,206,250
912810-UD-8	U S TREASURY BONDS		1.A	22,726,663	25,000,000	22,952,000	22,753,207	0	26,544	0	0	4.125	4.864	FA	386,719	0	08/14/2025	08/15/2044	25,515,625
912810-UF-3	U S TREASURY BONDS		1.A	9,870,743	10,000,000	9,802,300	9,871,921	0	1,178	0	0	4.625	4.728	MN	58,771	231,250	09/22/2025	11/15/2044	10,231,250
912810-UN-6	U S TREASURY BONDS		1.A	8,966,989	9,000,000	9,090,000	8,967,044	0	55	0	0	4.875	4.904	FA	164,531	0	08/21/2025	08/15/2045	9,219,375
912810-UN-6	U S TREASURY BONDS	SD	1.A	996,332	1,000,000	1,010,000	996,338	0	6	0	0	4.875	4.904	FA	18,281	0	08/21/2025	08/15/2045	1,024,375
912810-UQ-9	U S TREASURY BONDS		1.A	20,808,131	21,000,000	20,524,140	20,808,010	0	(120)	0	0	4.625	4.696	MN	123,419	0	12/01/2025	11/15/2045	21,485,625
912810-UQ-9	U S TREASURY BONDS		1.A	24,580,178	25,000,000	24,433,500	24,580,452	0	273	0	0	4.625	4.756	MN	146,927	0	12/05/2025	11/15/2045	25,578,125
912810-UQ-9	U S TREASURY BONDS		1.A	24,549,905	25,000,000	24,433,500	24,549,905	0	0	0	0	4.625	4.766	MN	153,315	0	12/31/2025	11/15/2045	25,578,125
912810-UQ-9	U S TREASURY BONDS		1.A	24,540,139	25,000,000	24,433,500	24,540,139	0	0	0	0	4.625	4.769	MN	146,927	0	12/30/2025	11/15/2045	25,578,125
91282C-BL-4	U S TREASURY BONDS		1.A	42,229,864	44,000,000	38,746,400	43,039,267	0	178,612	0	0	1.125	1.570	FA	185,625	495,000	05/04/2021	02/15/2031	44,247,500
91282C-BL-4	U S TREASURY BONDS		1.A	31,400,112	32,850,000	28,927,710	32,062,769	0	146,161	0	0	1.125	1.614	FA	138,586	369,563	05/03/2021	02/15/2031	33,034,781
91282C-BL-4	U S TREASURY BONDS	SD	1.A	621,311	650,000	572,390	634,423	0	2,892	0	0	1.125	1.614	FA	2,742	7,313	05/03/2021	02/15/2031	653,656
912828-N7-1	U S TREASURY INFL IX NOTES		1.A	5,259,563	5,000,000	6,834,950	6,851,900	208,850	(20,842)	0	0	0.625	0.213	JJ	19,664	41,867	09/16/2016	01/15/2026	5,015,625
912828-4N-7	U S TREASURY NOTES		1.A	26,993,164	24,500,000	24,154,305	25,354,862	0	(352,107)	0	0	2.875	1.375	MN	89,506	704,375	03/19/2021	05/15/2028	24,852,188
912828-4N-7	U S TREASURY NOTES	C	1.A	550,881	500,000	492,945	517,446	0	(7,186)	0	0	2.875	1.375	MN	1,827	14,375	03/19/2021	05/15/2028	507,188
912828-6L-9	U S TREASURY NOTES		1.A	10,484,412	11,000,000	10,964,360	10,963,541	0	140,994	0	0	2.250	3.582	MS	62,555	247,500	06/14/2022	03/31/2026	11,123,750
912828-6L-9	U S TREASURY NOTES		1.A	14,242,969	15,000,000	14,951,400	14,913,414	0	333,827	0	0	2.250	4.585	MS	85,302	337,500	12/12/2023	03/31/2026	15,168,750
91282C-BH-3	U S TREASURY NOTES		1.A	16,130,451	18,000,000	17,953,560	17,946,407	0	616,473	0	0	0.375	3.915	JJ	28,064	67,500	12/07/2022	01/31/2026	18,033,750
91282C-BJ-9	U S TREASURY NOTES	C	1.A	7,732,532	8,000,000	7,564,800	7,916,153	0	39,449	0	0	0.750	1.261	JJ	24,946	60,000	03/25/2021	01/31/2028	8,030,000
91282C-BJ-9	U S TREASURY NOTES	SD	1.A	2,174,775	2,250,000	2,127,600	2,226,418	0	11,095	0	0	0.750	1.261	JJ	7,016	16,875	03/25/2021	01/31/2028	2,258,438
91282C-BP-5	U S TREASURY NOTES		1.A	24,720,803	25,000,000	23,781,250	24,910,067	0	40,692	0	0	1.125	1.294	FA	94,786	281,250	03/23/2021	02/29/2028	25,140,625
91282C-BT-7	U S TREASURY NOTES		1.A	22,766,685	25,000,000	24,836,750	24,843,391	0	615,744	0	0	0.750	3.298	MS	47,390	187,500	06/27/2022	03/31/2026	25,093,750
91282C-CB-5	U S TREASURY NOTES		1.A	7,166,551	7,000,000	6,272,630	7,093,578	0	(16,680)	0	0	1.625	1.366	MN	14,454	113,750	07/14/2021	05/15/2031	7,056,875
91282C-CB-5	U S TREASURY NOTES	SD	1.A	27,642,413	27,000,000	24,194,430	27,360,942	0	(64,338)	0	0	1.625	1.366	MN	55,753	438,750	07/14/2021	05/15/2031	27,219,375
91282C-DP-3	U S TREASURY NOTES		1.A	986,020	1,000,000	939,000	993,813	0	1,998	0	0	1.375	1.587	JD	0	13,750	01/04/2022	12/31/2028	1,006,875
91282C-DP-3	U S TREASURY NOTES	SD	1.A	1,972,039	2,000,000	1,878,000	1,987,626	0	3,996	0	0	1.375	1.587	JD	0	27,500	01/04/2022	12/31/2028	2,013,750
91282C-FB-2	U S TREASURY NOTES		1.A	14,360,792	15,000,000	14,832,600	14,698,105	0	180,693	0	0	2.750	4.073	JJ	171,501	412,500	02/02/2024	07/31/2027	15,206,250
0019999999. Subtotal - issuer credit obligations - U.S. government obligations (exempt from RBC)				417,937,017	429,750,000	410,401,370	424,863,103	208,850	1,898,775	0	0	XXX	XXX	XXX	2,636,419	4,611,867	XXX	XXX	435,417,500
Issuer credit obligations - non-U.S. sovereign jurisdiction securities																			
500769-HS-6	KFW		1.A FE	14,999,250	15,000,000	14,792,250	15,000,000	0	0	0	0	2.875	2.875	AO	104,219	431,250	01/24/2018	04/03/2028	15,215,625
0039999999. Subtotal - issuer credit obligations - non-U.S. sovereign jurisdiction securities				14,999,250	15,000,000	14,792,250	15,000,000	0	0	0	0	XXX	XXX	XXX	104,219	431,250	XXX	XXX	15,215,625
Issuer credit obligations - municipal bonds - general obligations (direct and guaranteed)																			
003554-P2-2	ABINGTON SCHOOL DISTRICT GO REF S2016		1.F FE	1,640,761	1,660,000	1,673,745	1,649,489	0	1,129	0	0	3.875	3.970	AO	16,081	64,325	12/05/2016	10/01/2033	1,692,163
011338-WD-8	ALAMO HEIGHTS ISD GO S2018A (PSF)		1.A FE	1,028,169	900,000	915,066	917,959	0	(16,075)	0	0	5.000	3.110	FA	18,750	45,000	05/11/2018	02/01/2040	922,500
011338-A6-7	ALAMO HEIGHTS ISD GO S2025		1.A FE	15,271,245	16,500,000	15,369,420	15,419,231	0	147,986	0	0	4.000	4.444	FA	275,000	220,000	04/02/2025	02/01/2051	6,509,717
012662-GJ-5	ALBEMARLE CO GO S2017		1.A FE	1,897,435	1,900,000	1,907,543	1,898,577	0	141	0	0	3.250	3.260	JD	5,146	61,750	02/22/2017	06/01/2034	1,930,875
012662-GM-8	ALBEMARLE CO GO S2017		1.A FE	2,093,387	2,095,000	2,096,676	2,093,974	0	70	0	0	3.375	3.380	JD	5,892	70,706	02/22/2017	06/01/2037	2,130,353
013518-6D-2	ALBUQUERQUE GENERAL OBLIGATION S2018A		1.D FE	6,303,919	6,375,000	6,396,548	6,345,763	0	5,964	0	0	3.000	3.110	JJ	95,625	191,250	03/21/2018	07/01/2030	6,470,625
015302-3E-0	ALEXANDRIA GO S2016A		1.A FE	4,137,582	3,995,000	3,995,959	4,003,682	0	(15,845)	0	0	3.000	2.590	JJ	55,264	119,850	07/26/2016	07/15/2034	4,054,925
015302-7V-8	ALEXANDRIA GO S2019A		1.A FE	4,891,279	4,955,000	4,300,692	4,907,503	0	2,867	0	0	2.625	2.710	JJ	59,976	130,069	12/04/2019	07/15/2039	5,020,034
015302-7V-8	ALEXANDRIA GO S2019A	C	1.A FE	4,836,986	4,900,000	4,252,955	4,853,030	0	2,835	0	0	2.625	2.710	JJ	59,310	128,625	12/04/2019	07/15/2039	4,964,313

SCHEDULE D - PART 1 - SECTION 1

Showing All Long-Term BONDS - ISSUER CREDIT OBLIGATIONS Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book/Adjusted Carrying Value				Interest					Dates		20
								9	10	11	12	13	14	15	16	17	18	19	
CUSIP Identification	Description	Re-stricted Asset Code	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admin-istrative Symbol	Actual Cost	Par Value	Fair Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity Date	Payment Due at Maturity
015303-FL-9	ALEXANDRIA GO S2024		1.A FE	6,879,136	6,940,000	6,269,527	6,881,538	0	2,012	0	0	3.875	3.932	JD	11,952	303,288	10/04/2024	12/15/2049	1,523,966
015303-GM-6	ALEXANDRIA GO S2025		1.A FE	19,242,101	19,440,000	19,315,973	19,242,447	0	346	0	0	4.125	4.204	JD	153,698	0	10/09/2025	12/15/2045	4,960,238
018106-YD-0	ALLEN ISD GENERAL OBLIGATION S2025 (PSF)		1.A FE	14,600,775	14,500,000	14,825,525	14,596,838	0	(3,937)	0	0	4.625	4.523	FA	594,248	0	01/15/2025	02/15/2048	7,970,442
021087-WJ-6	ALPINE SCHOOL DISTRICT GO S2017B		1.A FE	7,372,512	7,420,000	7,406,792	7,396,810	0	3,334	0	0	2.875	2.930	MS	62,812	213,325	12/06/2017	03/15/2032	7,526,663
033161-3W-8	ANCHORAGE GENERAL OBLIGATION S2015C		1.D FE	5,415,210	5,265,000	5,266,580	5,265,000	0	(11,817)	0	0	4.000	3.999	MS	70,200	210,600	11/04/2015	09/01/2035	5,370,300
033738-JT-3	ANDERSON CNTY SCH DIST #4 GO S2025		1.C FE	10,399,878	10,445,000	10,737,251	10,402,630	0	2,752	0	0	4.750	4.779	MS	172,270	0	08/13/2025	03/01/2050	3,734,416
164555-DM-3	ARAPAHOE CO SD #5 CHERRY CREEK GO S2021	SD	1.C FE	34,384,609	26,045,000	28,173,918	30,614,196	0	(886,229)	0	0	5.000	1.330	JD	57,878	1,302,250	08/23/2021	12/15/2039	26,696,125
041431-SF-5	ARLINGTON CO GO S2017	SD	1.A FE	7,341,869	6,670,000	6,756,977	6,790,587	0	(71,727)	0	0	4.000	2.850	FA	100,791	266,800	06/15/2017	08/15/2036	6,803,400
041431-TB-3	ARLINGTON CO GO S2018A	SD	1.A FE	9,752,208	8,220,000	8,628,205	8,658,966	0	(159,048)	0	0	5.000	2.870	FA	155,267	411,000	06/07/2018	08/15/2037	8,425,500
041827-BP-0	ARLINGTON ISD GEN OBLIG REF S2025A (PSF)		1.A FE	2,465,861	2,425,000	2,474,664	2,465,740	0	(121)	0	0	4.000	3.780	FA	3,503	0	12/03/2025	02/15/2040	2,473,500
041827-BQ-8	ARLINGTON ISD GEN OBLIG REF S2025A (PSF)		1.A FE	2,962,847	2,945,000	2,979,309	2,962,806	0	(41)	0	0	4.000	3.920	FA	4,254	0	12/03/2025	02/15/2041	3,003,900
044033-RL-4	ASHEVILLE GENERAL OBLIGATION REF S2020A		1.A FE	1,044,633	1,020,000	899,956	1,031,221	0	(2,425)	0	0	2.000	1.740	JD	1,700	20,400	02/28/2020	06/01/2035	1,030,200
044033-RM-2	ASHEVILLE GENERAL OBLIGATION REF S2020A		1.A FE	1,056,338	1,040,000	895,679	1,047,462	0	(1,609)	0	0	2.000	1.830	JD	1,733	20,800	02/28/2020	06/01/2036	1,050,400
05914F-6A-3	BALTIMORE CO GENERAL OBLIGATION S2020		1.A FE	2,622,871	2,150,000	2,205,040	2,357,152	0	(47,712)	0	0	4.000	1.600	MS	28,667	86,000	02/26/2020	03/01/2038	2,193,000
05914F-6B-1	BALTIMORE CO GENERAL OBLIGATION S2020		1.A FE	668,712	550,000	562,238	602,061	0	(11,978)	0	0	4.000	1.640	MS	7,333	22,000	02/26/2020	03/01/2039	561,000
05914F-6B-1	BALTIMORE CO GENERAL OBLIGATION S2020	SD	1.A FE	21,781,774	17,915,000	18,313,609	19,610,766	0	(390,172)	0	0	4.000	1.640	MS	238,867	716,600	02/26/2020	03/01/2039	18,273,300
073545-PD-1	BEACHWOOD SCH DIST GO S2023		1.A FE	7,733,538	7,650,000	7,885,926	7,725,031	0	(8,507)	0	0	5.000	4.750	JD	31,875	191,250	06/12/2025	12/01/2048	1,726,700
073900-X3-1	BEAUFORT CO SCHOOL DIST GO S2025B		1.C FE	10,695,000	10,695,000	10,781,630	10,693,875	0	(1,125)	0	0	4.625	4.625	MS	164,881	126,409	05/08/2025	03/01/2050	2,379,549
079212-6H-4	BELLEVUE GENERAL OBLIG REF S2020A		1.B FE	1,236,588	1,200,000	1,200,000	1,199,989	0	(3,289)	0	0	3.000	3.000	MS	10,600	36,000	04/30/2020	09/15/2032	1,218,000
079212-6J-0	BELLEVUE GENERAL OBLIG REF S2020A		1.B FE	1,025,730	1,000,000	988,130	999,989	0	(2,317)	0	0	3.000	3.000	MS	8,833	30,000	04/30/2020	09/15/2033	1,015,000
080401-VM-1	BELMONT GENERAL OBLIGATION LTD S2024		1.A FE	6,884,220	7,000,000	6,258,280	6,890,183	0	5,519	0	0	3.875	3.983	MS	79,868	262,962	09/12/2024	09/15/2049	1,540,794
081077-Q3-6	BELTON ISD GO REF S2021 (PSF)		1.A FE	1,171,218	1,185,000	994,689	1,175,086	0	988	0	0	1.750	1.850	FA	7,834	20,738	12/09/2021	02/15/2035	1,195,369
081077-Q4-4	BELTON ISD GO REF S2021 (PSF)		1.A FE	1,204,761	1,210,000	1,003,138	1,206,109	0	344	0	0	1.875	1.910	FA	8,571	22,688	12/09/2021	02/15/2036	1,221,344
081077-Q5-1	BELTON ISD GO REF S2021 (PSF)		1.A FE	1,214,748	1,230,000	994,726	1,218,370	0	926	0	0	1.875	1.970	FA	8,713	23,063	12/09/2021	02/15/2037	1,241,531
081077-Q6-9	BELTON ISD GO REF S2021 (PSF)		1.A FE	648,206	650,000	526,799	648,602	0	100	0	0	2.000	2.020	FA	4,911	13,000	12/09/2021	02/15/2038	656,500
081077-Q7-7	BELTON ISD GO REF S2021 (PSF)		1.A FE	644,384	650,000	514,631	645,530	0	294	0	0	2.000	2.060	FA	4,911	13,000	12/09/2021	02/15/2039	656,500
084167-LY-9	BERKELEY CO GENERAL OBLIGATION S2016		1.B FE	3,835,388	3,750,000	3,750,525	3,751,447	0	(9,588)	0	0	3.000	2.740	MS	37,500	112,500	01/13/2016	03/01/2030	3,806,250
088023-QC-3	BEVERLY HILLS USD GO ELEC 18 TAXABLE S22		1.B FE	8,830,900	10,000,000	8,611,700	9,320,516	0	445,320	0	0	3.850	4.458	FA	160,417	385,000	12/06/2024	08/01/2042	3,682,571
090874-NJ-3	BIRDVILLE ISD GO S2019 (PSF)		1.A FE	4,172,440	4,000,000	4,037,360	4,045,342	0	(20,310)	0	0	4.000	3.440	FA	60,444	160,000	01/16/2019	02/15/2039	4,080,000
090874-PW-2	BIRDVILLE ISD GO S2021 (PSF)		1.A FE	456,912	400,000	393,056	426,871	0	(6,303)	0	0	3.000	1.320	FA	4,533	12,000	01/14/2021	02/15/2035	406,000
090874-PX-0	BIRDVILLE ISD GO S2021 (PSF)		1.A FE	683,184	600,000	578,484	639,311	0	(9,211)	0	0	3.000	1.360	FA	6,800	18,000	01/14/2021	02/15/2036	609,000
091212-GC-8	BIRMINGHAM PUBLIC SCHOOLS GO S2022		1.C FE	1,074,495	1,075,000	1,074,989	1,074,621	0	42	0	0	3.125	3.130	MN	5,599	33,594	04/07/2022	05/01/2033	1,091,797
091212-GD-6	BIRMINGHAM PUBLIC SCHOOLS GO S2022		1.C FE	1,069,141	1,075,000	1,066,884	1,070,672	0	444	0	0	3.125	3.180	MN	5,599	33,594	04/07/2022	05/01/2034	1,091,797
091212-GE-4	BIRMINGHAM PUBLIC SCHOOLS GO S2022		1.C FE	988,930	1,000,000	986,300	991,569	0	760	0	0	3.125	3.230	MN	5,208	31,250	04/07/2022	05/01/2035	1,015,625
091212-GF-1	BIRMINGHAM PUBLIC SCHOOLS GO S2022		1.C FE	1,035,362	1,040,000	1,027,156	1,036,350	0	290	0	0	3.250	3.290	MN	5,633	33,800	04/07/2022	05/01/2036	1,056,900
091212-GG-9	BIRMINGHAM PUBLIC SCHOOLS GO S2022		1.C FE	889,452	900,000	879,138	891,544	0	602	0	0	3.250	3.350	MN	4,875	29,250	04/07/2022	05/01/2037	914,625
091212-GH-7	BIRMINGHAM PUBLIC SCHOOLS GO S2022		1.C FE	1,096,623	1,100,000	1,077,725	1,097,214	0	177	0	0	3.375	3.400	MN	6,188	37,125	04/07/2022	05/01/2038	1,118,563
091212-GJ-3	BIRMINGHAM PUBLIC SCHOOLS GO S2022		1.C FE	1,090,848	1,100,000	1,065,449	1,092,370	0	442	0	0	3.375	3.440	MN	6,188	37,125	04/07/2022	05/01/2039	1,118,563
091212-GK-0	BIRMINGHAM PUBLIC SCHOOLS GO S2022		1.C FE	1,086,096	1,100,000	1,053,360	1,088,241	0	622	0	0	3.375	3.470	MN	6,188	37,125	04/07/2022	05/01/2040	1,118,563
091212-GL-8	BIRMINGHAM PUBLIC SCHOOLS GO S2022		1.C FE	1,082,532	1,100,000	1,027,554	1,085,042	0	725	0	0	3.375	3.490	MN	6,188	37,125	04/07/2022	05/01/2041	1,118,563
091212-GM-6	BIRMINGHAM PUBLIC SCHOOLS GO S2022		1.C FE	1,096,854	1,100,000	1,020,591	1,097,248	0	121	0	0	3.500	3.520	MN	6,417	38,500	04/07/2022	05/01/2042	1,119,250
094797-Y8-4	BLOOMINGTON ISD#271 GO S2014B		1.A FE	7,559,339	7,515,000	7,517,104	7,514,840	0	(285)	0	0	3.500	3.500	FA	109,594	263,025	12/10/2014	02/01/2036	7,646,513
097067-NG-3	BOERNE ISD GO TAXABLE CABS REF S20 (PSF)		1.A FE	821,060	1,000,000	848,200	915,530	0	19,575	0	0	0.000	2.173	N/A	0	0	11/18/2020	02/01/2030	1,000,000
097067-NH-1	BOERNE ISD GO TAXABLE CABS REF S20 (PSF)		1.A FE	1,034,150	1,300,000	1,052,519	1,158,901	0	25,899	0	0	0.000	2.273	N/A	0	0	11/18/2020	02/01/2031	1,300,000
097067-MU-3	BOERNE ISD GO TAXABLE REF S2020 (PSF)		1.A FE	250,000	250,000	233,838	250,000	0	0	0	0	1.523	1.523	FA	1,586	3,808	11/18/2020	02/01/2029	251,904

SCHEDULE D - PART 1 - SECTION 1

Showing All Long-Term BONDS - ISSUER CREDIT OBLIGATIONS Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book/Adjusted Carrying Value				Interest					Dates		20
								9	10	11	12	13	14	15	16	17	18	19	
CUSIP Identification	Description	Re-stricted Asset Code	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admin-istrative Symbol	Actual Cost	Par Value	Fair Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity Date	Payment Due at Maturity
101547-YD-3	BOULDER VALLEY SD #RE-2 GO REF S2019B		1.B FE	10,242,925	10,625,000	10,550,519	10,397,073	0	24,782	0	0	3.000	3.310	JD	26,563	318,750	01/24/2019	12/01/2033	10,784,375
103637-JD-7	BOZEMAN GENERAL OBLIGATION S2019		1.B FE	979,850	1,000,000	857,640	985,593	0	970	0	0	2.375	2.510	JJ	11,875	23,750	08/29/2019	07/01/2038	1,011,875
108673-RF-3	BRIDGEWATER-RARITAN REGL SCH DIST GO S23		1.B FE	2,409,273	6,780,000	2,666,371	2,639,780	0	117,295	0	0	0.050	4.730	JJ	1,563	3,390	12/13/2023	07/15/2046	6,781,695
108673-RG-1	BRIDGEWATER-RARITAN REGL SCH DIST GO S23		1.B FE	2,275,723	6,855,000	2,555,064	2,497,844	0	113,105	0	0	0.050	4.830	JJ	1,580	3,428	12/13/2023	07/15/2047	6,856,714
108673-RH-9	BRIDGEWATER-RARITAN REGL SCH DIST GO S23		1.B FE	1,490,491	4,758,000	1,685,236	1,637,321	0	74,775	0	0	0.050	4.880	JJ	1,097	2,379	12/13/2023	07/15/2048	4,759,190
117583-M9-2	BRYAN ISD GENERAL OBLIG S2021 (PSF)		1.A FE	4,608,358	4,620,000	3,954,304	4,611,537	0	743	0	0	2.000	2.020	FA	34,907	92,400	06/24/2021	02/15/2036	4,666,200
117583-N2-6	BRYAN ISD GENERAL OBLIG S2021 (PSF)		1.A FE	4,677,469	4,715,000	3,933,489	4,686,963	0	2,218	0	0	2.000	2.060	FA	35,624	94,300	06/24/2021	02/15/2037	4,762,150
117583-N3-4	BRYAN ISD GENERAL OBLIG S2021 (PSF)		1.A FE	4,749,635	4,810,000	3,909,039	4,763,809	0	3,313	0	0	2.000	2.090	FA	36,342	96,200	06/24/2021	02/15/2038	4,858,100
117583-N4-2	BRYAN ISD GENERAL OBLIG S2021 (PSF)		1.A FE	4,906,367	4,910,000	3,960,504	4,907,152	0	183	0	0	2.125	2.130	FA	39,416	104,338	06/24/2021	02/15/2039	4,962,169
117583-N5-9	BRYAN ISD GENERAL OBLIG S2021 (PSF)		1.A FE	4,993,193	5,020,000	3,884,225	4,998,660	0	1,277	0	0	2.125	2.160	FA	40,299	106,675	06/24/2021	02/15/2040	5,073,338
117583-N6-7	BRYAN ISD GENERAL OBLIG S2021 (PSF)		1.A FE	5,072,213	5,125,000	3,834,628	5,082,259	0	2,358	0	0	2.125	2.190	FA	41,142	108,906	06/24/2021	02/15/2041	5,179,453
117583-N7-5	BRYAN ISD GENERAL OBLIG S2021 (PSF)		1.A FE	5,153,229	5,235,000	3,781,607	5,167,852	0	3,426	0	0	2.125	2.220	FA	42,025	111,244	06/24/2021	02/15/2042	5,290,622
121638-HJ-2	BURLINGTON CO GENERAL OBLIGATION S2020A		1.C FE	1,184,494	1,175,000	1,081,541	1,178,766	0	(1,088)	0	0	2.000	1.900	MN	3,917	23,500	06/18/2020	05/01/2032	1,186,750
121638-HK-9	BURLINGTON CO GENERAL OBLIGATION S2020A		1.C FE	1,198,632	1,200,000	1,084,632	1,199,172	0	102	0	0	2.000	2.010	MN	4,000	24,000	06/18/2020	05/01/2033	1,212,000
121638-HL-7	BURLINGTON CO GENERAL OBLIGATION S2020A		1.C FE	1,224,626	1,235,000	1,096,458	1,228,400	0	717	0	0	2.000	2.070	MN	4,117	24,700	06/18/2020	05/01/2034	1,247,350
121638-HM-5	BURLINGTON CO GENERAL OBLIGATION S2020A		1.C FE	1,244,153	1,265,000	1,101,790	1,251,132	0	1,328	0	0	2.000	2.130	MN	4,217	25,300	06/18/2020	05/01/2035	1,277,650
121638-HN-3	BURLINGTON CO GENERAL OBLIGATION S2020A		1.C FE	1,273,667	1,305,000	1,110,398	1,283,356	0	1,847	0	0	2.000	2.180	MN	4,350	26,100	06/18/2020	05/01/2036	1,318,050
122458-5A-6	BURNSVILLE GENERAL OBLIGATION S2025A		1.A FE	14,575,837	14,665,000	15,112,429	14,578,015	0	2,179	0	0	4.375	4.421	JD	19,604	370,699	05/07/2025	12/20/2045	5,211,563
127109-PV-2	CABRILLO CCD GO REF S2019A		1.C FE	6,326,157	6,410,000	5,730,476	6,349,232	0	3,961	0	0	2.750	2.840	FA	73,448	176,275	09/18/2019	08/01/2038	6,498,138
132285-4L-8	CAMBRIDGE GEN OBLIG LTD S2017B		1.A FE	976,180	990,000	985,377	981,536	0	690	0	0	3.250	3.350	FA	12,155	32,175	03/01/2017	02/15/2036	1,006,088
132285-5T-0	CAMBRIDGE GEN OBLIG LTD S2018B		1.A FE	2,955,000	2,955,000	2,964,072	2,955,000	0	0	0	0	3.250	3.250	FA	36,281	96,038	03/02/2018	02/15/2035	3,003,019
139078-ET-2	CANYONS SCHOOL DISTRICT GO S2018B		1.A FE	5,000,296	5,075,000	5,107,176	5,024,808	0	3,853	0	0	3.625	3.740	JD	8,176	183,969	10/24/2018	06/15/2036	5,166,984
139078-GC-7	CANYONS SCHOOL DISTRICT GO S2021A		1.A FE	4,325,307	5,765,000	4,660,887	4,548,762	0	90,570	0	0	1.750	4.273	JD	4,484	100,888	06/12/2023	06/15/2036	5,815,444
142665-EM-6	CARLSBAD USD GO REF S2016		1.C FE	2,008,986	1,970,000	1,971,418	1,972,462	0	(4,177)	0	0	3.000	2.780	FA	24,625	59,100	01/21/2016	08/01/2031	1,999,550
144879-6P-3	CARROLL CO GENERAL OBLIGATION REF S2015		1.A FE	1,399,875	1,360,000	1,360,272	1,360,026	0	(3,768)	0	0	3.375	3.305	MN	7,650	45,900	11/19/2015	11/01/2032	1,382,950
144879-6S-7	CARROLL CO GENERAL OBLIGATION REF S2015		1.A FE	1,385,786	1,355,000	1,355,339	1,355,013	0	(2,929)	0	0	3.500	3.438	MN	7,904	47,425	11/19/2015	11/01/2035	1,378,713
144880-BX-8	CARROLL CO GENERAL OBLIGATION REF S2020A		1.A FE	991,810	1,000,000	860,620	995,132	0	672	0	0	1.375	1.450	MN	2,292	13,750	11/19/2020	11/01/2032	1,006,875
144880-BY-6	CARROLL CO GENERAL OBLIGATION REF S2020A		1.A FE	995,320	1,000,000	848,200	997,053	0	351	0	0	1.500	1.540	MN	2,500	15,000	11/19/2020	11/01/2033	1,007,500
144880-BZ-3	CARROLL CO GENERAL OBLIGATION REF S2020A		1.A FE	988,800	1,000,000	827,730	992,604	0	773	0	0	1.500	1.590	MN	2,500	15,000	11/19/2020	11/01/2034	1,007,500
144880-CA-7	CARROLL CO GENERAL OBLIGATION REF S2020A		1.A FE	992,760	1,000,000	816,340	995,026	0	461	0	0	1.625	1.680	MN	2,708	16,250	11/19/2020	11/01/2035	1,008,125
144880-CB-5	CARROLL CO GENERAL OBLIGATION REF S2020A		1.A FE	984,070	1,000,000	793,910	988,682	0	941	0	0	1.625	1.740	MN	2,708	16,250	11/19/2020	11/01/2036	1,008,125
144880-CC-3	CARROLL CO GENERAL OBLIGATION REF S2020A		1.A FE	995,630	1,000,000	781,430	996,803	0	240	0	0	1.750	1.780	MN	2,917	17,500	11/19/2020	11/01/2037	1,008,750
144880-CD-1	CARROLL CO GENERAL OBLIGATION REF S2020A		1.A FE	989,330	1,000,000	760,870	992,012	0	547	0	0	1.750	1.820	MN	2,917	17,500	11/19/2020	11/01/2038	1,008,750
144880-CE-9	CARROLL CO GENERAL OBLIGATION REF S2020A		1.A FE	982,520	1,000,000	739,150	986,629	0	840	0	0	1.750	1.860	MN	2,917	17,500	11/19/2020	11/01/2039	1,008,750
144880-CF-6	CARROLL CO GENERAL OBLIGATION REF S2020A		1.A FE	975,220	1,000,000	713,260	980,680	0	1,117	0	0	1.750	1.900	MN	2,917	17,500	11/19/2020	11/01/2040	1,008,750
144880-DG-3	CARROLL CO GENERAL OBLIGATION S2021		1.A FE	1,099,395	1,100,000	945,032	1,099,589	0	48	0	0	1.625	1.630	MN	2,979	17,875	11/18/2021	11/01/2033	1,108,938
144880-DH-1	CARROLL CO GENERAL OBLIGATION S2021		1.A FE	1,086,668	1,100,000	925,265	1,090,568	0	979	0	0	1.625	1.730	MN	2,979	17,875	11/18/2021	11/01/2034	1,108,938
144880-DJ-7	CARROLL CO GENERAL OBLIGATION S2021		1.A FE	1,097,283	1,100,000	912,164	1,098,013	0	183	0	0	1.750	1.770	MN	3,208	19,250	11/18/2021	11/01/2035	1,109,625
144880-DK-4	CARROLL CO GENERAL OBLIGATION S2021		1.A FE	1,091,398	1,100,000	887,733	1,093,524	0	536	0	0	1.750	1.810	MN	3,208	19,250	11/18/2021	11/01/2036	1,109,625
144880-DL-2	CARROLL CO GENERAL OBLIGATION S2021		1.A FE	1,084,886	1,100,000	862,048	1,088,348	0	872	0	0	1.750	1.850	MN	3,208	19,250	11/18/2021	11/01/2037	1,109,625
145232-GT-5	CARROLL ISD GO REF S2019A (PSF)		1.A FE	2,214,472	2,220,000	2,124,451	2,216,404	0	338	0	0	2.750	2.770	FA	23,063	61,050	11/13/2019	02/15/2035	2,250,525
145232-GU-2	CARROLL ISD GO REF S2019A (PSF)		1.A FE	2,267,223	2,285,000	2,154,458	2,272,954	0	1,012	0	0	2.750	2.810	FA	23,739	62,838	11/13/2019	02/15/2036	2,316,419
145232-GV-0	CARROLL ISD GO REF S2019A (PSF)		1.A FE	2,316,414	2,345,000	2,171,447	2,324,951	0	1,510	0	0	2.750	2.840	FA	24,362	64,488	11/13/2019	02/15/2037	2,377,244
145232-GW-8	CARROLL ISD GO REF S2019A (PSF)		1.A FE	2,369,199	2,410,000	2,190,762	2,380,523	0	2,004	0	0	2.750	2.870	FA	25,037	66,275	11/13/2019	02/15/2038	2,443,138
145628-V6-7	CARROLLTON-FARMERS BRH ISD GO S23(PSF)		1.A	1,027,238	960,000	1,105,901	1,018,944	0	(7,029)	0	0	5.000	4.000	FA	18,133	48,000	10/23/2024	02/15/2048	984,000

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Showing All Long-Term BONDS - ISSUER CREDIT OBLIGATIONS Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book/Adjusted Carrying Value				Interest					Dates		20
								9	10	11	12	13	14	15	16	17	18	19	
CUSIP Identification	Description	Re-stricted Asset Code	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admin-istrative Symbol	Actual Cost	Par Value	Fair Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity Date	Payment Due at Maturity
145628-V7-5	CARROLLTON-FARMERS BRH ISD GO S23(PSF)		1.A FE	6,998,062	6,540,000	6,819,062	6,941,556	0	(47,884)	0	0	5.000	4.000	FA	123,533	327,000	10/23/2024	02/15/2048	1,082,952
145628-U7-6	CARROLLTON-FARMERS BRH ISD GO S25(PSF)		1.A FE	19,215,600	20,000,000	20,482,000	19,377,111	0	161,511	0	0	4.750	4.983	FA	358,889	21,111	07/17/2025	02/15/2050	3,883,766
145628-VQ-3	CARROLLTON-FMRS BRH ISD GO REF S15A(PSF)		1.A FE	885,173	855,000	855,573	854,978	0	(442)	0	0	3.750	3.750	FA	12,113	32,063	11/18/2015	02/15/2031	871,031
147051-VR-4	CARY GENERAL OBLIGATION S2017A		1.A FE	1,541,389	1,560,000	1,548,893	1,550,890	0	1,274	0	0	2.750	2.850	JD	3,575	42,900	09/26/2017	06/01/2032	1,581,450
14984P-BU-8	CECIL CO GENERAL OBLIGATION REF S2016		1.B FE	2,248,461	2,205,000	2,199,179	2,205,347	0	(4,982)	0	0	3.250	3.020	FA	29,859	71,663	01/21/2016	02/01/2035	2,240,831
14984P-DW-2	CECIL CO GENERAL OBLIGATION S2019		1.A	216,775	220,000	217,749	218,567	0	374	0	0	2.625	2.817	FA	2,406	5,775	11/20/2019	08/01/2037	222,888
14984P-EQ-4	CECIL CO GENERAL OBLIGATION S2019		1.B FE	2,729,392	2,770,000	2,443,749	2,741,249	0	2,082	0	0	2.625	2.730	FA	30,297	72,713	11/20/2019	08/01/2037	2,806,356
156792-LH-4	CERRITOS CCD GEN OBLIG S2021D		1.B FE	3,297,916	3,340,000	2,853,228	3,308,427	0	2,636	0	0	2.000	2.100	FA	27,833	66,800	11/03/2021	08/01/2036	3,373,400
156792-LJ-0	CERRITOS CCD GEN OBLIG S2021D		1.B FE	3,831,861	3,860,000	3,273,164	3,838,341	0	1,625	0	0	2.125	2.180	FA	34,177	82,025	11/03/2021	08/01/2037	3,901,013
156792-LK-7	CERRITOS CCD GEN OBLIG S2021D		1.B FE	4,054,245	4,120,000	3,423,761	4,068,262	0	3,520	0	0	2.125	2.240	FA	36,479	87,550	11/03/2021	08/01/2038	4,163,775
156792-LL-5	CERRITOS CCD GEN OBLIG S2021D		1.B FE	4,364,494	4,390,000	3,629,345	4,369,562	0	1,267	0	0	2.250	2.290	FA	41,156	98,775	11/03/2021	08/01/2039	4,439,388
156792-LM-3	CERRITOS CCD GEN OBLIG S2021D		1.B FE	4,616,446	4,680,000	3,745,217	4,628,170	0	2,948	0	0	2.250	2.340	FA	43,875	105,300	11/03/2021	08/01/2040	4,732,650
156792-LN-1	CERRITOS CCD GEN OBLIG S2021D		1.B FE	2,098,003	2,145,000	1,663,984	2,106,101	0	2,037	0	0	2.250	2.390	FA	20,109	48,263	11/03/2021	08/01/2041	2,169,131
156792-KS-1	CERRITOS CCD GEN OBLIG TAXABLE REF S2020		1.C FE	6,892,735	8,500,000	7,097,755	7,674,602	0	650,448	0	0	2.998	4.037	FA	106,179	254,830	11/21/2024	08/01/2038	3,701,348
156792-KS-1	CERRITOS CCD GEN OBLIG TAXABLE REF S2020		1.C FE	2,756,215	3,500,000	2,922,605	2,978,398	0	222,183	0	0	2.998	4.648	FA	43,721	104,930	01/08/2025	08/01/2038	1,524,084
15722T-JV-4	CHABOT-LAS POSITAS CCD GO TXBL S2021		1.C FE	872,387	1,045,000	948,066	919,829	0	23,924	0	0	1.790	4.727	FA	7,794	18,706	12/18/2023	08/01/2030	1,054,353
15722T-JX-0	CHABOT-LAS POSITAS CCD GO TXBL S2021		1.C FE	10,000,000	10,000,000	8,696,700	10,000,000	0	0	0	0	1.990	1.990	FA	82,917	199,000	07/22/2021	08/01/2032	10,099,500
157432-MU-6	CHAFFEY CCD GO TAXABLE REF S2024		1.C FE	2,011,000	2,000,000	2,002,440	2,010,964	0	(36)	0	0	5.122	5.068	JD	8,537	0	12/19/2025	06/01/2042	738,260
158052-AV-2	CHAMBLEE GO S2025		1.C FE	6,533,853	6,610,000	6,791,775	6,534,412	0	559	0	0	4.500	4.594	FA	96,671	0	08/20/2025	02/01/2045	2,367,088
159429-WT-2	CHAPEL HILL GENERAL OBLIGATION S2018		1.A FE	617,525	625,000	624,981	620,912	0	487	0	0	3.000	3.100	MN	3,125	18,750	04/03/2018	05/01/2033	634,375
159808-GT-5	CHARLES CO GENERAL OBLIGATION REF S2016		1.A FE	354,237	355,000	355,863	354,515	0	35	0	0	3.625	3.640	AO	3,217	12,869	11/15/2016	10/01/2036	361,434
159808-GU-2	CHARLES CO GENERAL OBLIGATION REF S2016		1.A FE	292,640	295,000	295,360	293,451	0	103	0	0	3.625	3.680	AO	2,673	10,694	11/15/2016	10/01/2037	300,347
159808-LJ-1	CHARLES CO GENERAL OBLIGATION S2018		1.A FE	565,360	570,000	576,703	566,965	0	252	0	0	3.625	3.690	AO	5,166	20,663	10/30/2018	10/01/2035	580,331
160069-XX-3	CHARLESTON CO GENERAL OBLIGATION S2015A		1.A FE	745,633	745,000	745,015	744,991	0	(51)	0	0	3.000	3.000	MN	3,725	22,350	10/21/2015	11/01/2030	756,175
160069-XZ-8	CHARLESTON CO GENERAL OBLIGATION S2015A		1.A FE	1,134,236	1,160,000	1,160,012	1,147,939	0	1,554	0	0	3.000	3.170	MN	5,800	34,800	10/21/2015	11/01/2032	1,177,400
160069-YC-8	CHARLESTON CO GENERAL OBLIGATION S2015A		1.A FE	1,240,180	1,275,000	1,266,254	1,254,895	0	1,688	0	0	3.250	3.440	MN	6,906	41,438	10/21/2015	11/01/2035	1,295,719
161035-LL-2	CHARLOTTE GENERAL OBLIGATION REF S2021A		1.A FE	3,360,805	3,275,000	2,948,286	3,325,617	0	(8,851)	0	0	2.000	1.700	JD	5,458	65,500	11/10/2021	06/01/2034	3,307,750
161035-LM-0	CHARLOTTE GENERAL OBLIGATION REF S2021A		1.A FE	2,293,065	2,250,000	1,985,198	2,275,439	0	(4,438)	0	0	2.000	1.780	JD	3,750	45,000	11/10/2021	06/01/2035	2,272,500
161035-LN-8	CHARLOTTE GENERAL OBLIGATION REF S2021A		1.A FE	2,152,625	2,125,000	1,830,114	2,141,343	0	(2,845)	0	0	2.000	1.850	JD	3,542	42,500	11/10/2021	06/01/2036	2,146,250
161035-LP-3	CHARLOTTE GENERAL OBLIGATION REF S2021A		1.A FE	2,172,339	2,150,000	1,803,313	2,163,214	0	(2,299)	0	0	2.000	1.880	JD	3,583	43,000	11/10/2021	06/01/2037	2,171,500
161035-LQ-1	CHARLOTTE GENERAL OBLIGATION REF S2021A		1.A FE	2,162,986	2,150,000	1,752,788	2,157,691	0	(1,337)	0	0	2.000	1.930	JD	3,583	43,000	11/10/2021	06/01/2038	2,171,500
161035-LR-9	CHARLOTTE GENERAL OBLIGATION REF S2021A		1.A FE	2,255,805	2,250,000	1,788,345	2,253,437	0	(598)	0	0	2.000	1.970	JD	3,750	45,000	11/10/2021	06/01/2039	2,272,500
161035-QL-7	CHARLOTTE GO S2025B		1.A FE	8,578,582	8,545,000	8,566,961	8,578,522	0	(60)	0	0	4.000	3.950	JJ	45,573	0	10/24/2025	07/01/2043	8,715,900
161681-UD-1	CHASKA ISD#112 GO S2016A		1.B FE	4,791,789	4,565,000	4,567,922	4,567,039	0	(25,914)	0	0	3.500	2.920	FA	66,573	159,775	01/21/2016	02/01/2034	4,644,888
165573-X3-5	CHESTER CO GENERAL OBLIGATION S2021		1.A FE	601,245	500,000	508,300	539,784	0	(12,748)	0	0	4.000	1.320	JJ	9,222	20,000	01/07/2021	07/15/2039	510,000
165573-X4-3	CHESTER CO GENERAL OBLIGATION S2021		1.A FE	600,410	500,000	506,900	539,474	0	(12,644)	0	0	4.000	1.340	JJ	9,222	20,000	01/07/2021	07/15/2040	510,000
166393-7B-8	CHESTERFIELD CO GENERAL OBLIG S2017B		1.A FE	4,038,938	4,110,000	4,076,997	4,066,436	0	3,633	0	0	3.125	3.250	JJ	64,219	128,438	06/16/2017	01/01/2036	4,174,219
17741R-HF-8	CITRUS CCD GENERAL OBLIGATION S2021A		1.B FE	1,577,455	1,585,000	1,224,127	1,578,779	0	328	0	0	2.250	2.280	FA	14,859	35,663	11/10/2021	08/01/2041	1,602,831
17741R-HG-6	CITRUS CCD GENERAL OBLIGATION S2021A		1.B FE	10,332,432	10,315,000	7,403,901	10,325,384	0	(1,731)	0	0	2.500	2.480	FA	107,448	257,875	11/10/2021	08/01/2046	2,328,750
17741R-GK-8	CITRUS CCD GO TAXABLE REF S2020A		1.C FE	950,280	1,000,000	867,180	970,499	0	4,098	0	0	1.854	2.340	FA	7,725	18,540	10/26/2020	08/01/2032	1,009,270
179390-QG-7	CLACKAMAS CCD GO REF S2025		1.B FE	2,020,481	1,875,000	2,046,769	2,012,215	0	(8,267)	0	0	5.000	4.060	JD	4,167	62,240	04/02/2025	06/15/2043	1,921,875
179390-QH-5	CLACKAMAS CCD GO REF S2025		1.B FE	1,873,725	1,750,000	1,894,323	1,866,729	0	(6,996)	0	0	5.000	4.140	JD	3,889	58,090	04/02/2025	06/15/2044	1,793,750
179390-QJ-1	CLACKAMAS CCD GO REF S2025		1.B FE	1,864,748	1,750,000	1,880,410	1,858,284	0	(6,464)	0	0	5.000	4.200	JD	3,889	58,090	04/02/2025	06/15/2045	1,793,750
178882-PP-5	CLACKAMAS CO SD #3 GO TXBL REF S2020C		1.B FE	3,500,000	3,500,000	3,310,720	3,500,000	0	0	0	0	2.144	2.144	JD	3,335	75,040	02/13/2020	06/15/2029	3,537,520
178882-PQ-3	CLACKAMAS CO SD #3 GO TXBL REF S2020C		1.B FE	4,750,000	4,750,000	4,413,890	4,750,000	0	0	0	0	2.194	2.194	JD	4,632	104,215	02/13/2020	06/15/2030	4,802,108

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Showing All Long-Term BONDS - ISSUER CREDIT OBLIGATIONS Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book/Adjusted Carrying Value				Interest					Dates		20
								9	10	11	12	13	14	15	16	17	18	19	
CUSIP Identification	Description	Re-stricted Asset Code	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admin-istrative Symbol	Actual Cost	Par Value	Fair Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity Date	Payment Due at Maturity
178882-PR-1	CLACKAMAS CO SD #3 GO TXBL REF S2020C		1.B FE	2,775,000	2,775,000	2,536,239	2,775,000	0	0	0	0	2.294	2.294	JD	2,829	63,659	02/13/2020	06/15/2031	2,806,829
178882-PS-9	CLACKAMAS CO SD #3 GO TXBL REF S2020C		1.B FE	1,650,000	1,650,000	1,481,403	1,650,000	0	0	0	0	2.374	2.374	JD	1,741	39,171	02/13/2020	06/15/2032	1,669,586
178882-PU-4	CLACKAMAS CO SD #3 GO TXBL REF S2020C		1.B FE	1,500,000	1,500,000	1,325,475	1,500,000	0	0	0	0	2.474	2.474	JD	1,649	37,110	02/13/2020	06/15/2033	1,518,555
184541-HU-7	CLEAR CREEK ISD GO REF S2024A (PSF)		1.A FE	2,993,678	2,770,000	2,973,152	2,970,336	0	(21,026)	0	0	4.500	3.470	FA	47,090	91,756	10/17/2024	02/15/2039	2,832,325
184541-HV-5	CLEAR CREEK ISD GO REF S2024A (PSF)		1.A FE	3,158,148	2,940,000	3,122,251	3,135,463	0	(20,440)	0	0	4.500	3.550	FA	49,980	97,388	10/17/2024	02/15/2040	3,006,150
184541-CT-5	CLEAR CREEK ISD GO TXBL REF S2020A (PSF)		1.A FE	3,906,988	3,250,000	3,254,355	3,265,673	0	(127,883)	0	0	5.000	1.030	FA	61,389	162,500	10/28/2020	02/15/2026	3,331,250
190335-LX-5	COAST CCD GO TAXABLE REF S2022		1.B FE	3,000,000	3,000,000	2,617,170	3,000,000	0	0	0	0	2.601	2.601	FA	32,513	78,030	01/14/2022	08/01/2034	3,039,015
190335-LY-3	COAST CCD GO TAXABLE REF S2022		1.B FE	5,500,000	5,500,000	4,750,460	5,500,000	0	0	0	0	2.731	2.731	FA	62,585	150,205	01/14/2022	08/01/2035	5,575,103
194475-VN-6	COLLEGE STATION ISD GO REF S2017 (PSF)		1.A FE	4,019,640	4,000,000	4,008,440	4,003,670	0	(2,226)	0	0	3.250	3.190	FA	49,111	130,000	12/21/2017	08/15/2033	4,065,000
198037-BT-9	COLUMBIA SCHOOL DISTRICT GO REF S16		1.B FE	2,197,900	2,000,000	2,004,320	2,003,723	0	(22,653)	0	0	4.000	2.840	MS	26,667	80,000	04/11/2016	03/01/2036	2,040,000
198037-DS-9	COLUMBIA SCHOOL DISTRICT GO S2018		1.B FE	2,796,315	2,810,000	2,808,988	2,800,841	0	657	0	0	3.375	3.410	MS	31,613	94,838	03/13/2018	03/01/2037	2,857,419
199492-VN-6	COLUMBUS GENERAL OBLIGATION REF S2017-1		1.A FE	1,895,000	1,895,000	1,900,420	1,895,000	0	0	0	0	3.000	3.000	AO	14,213	56,850	11/03/2017	04/01/2032	1,923,425
19954V-BF-3	COLUMBUS OH ST CCD GO TAXABLE S2024		1.C FE	2,182,650	2,090,000	2,179,201	2,173,755	0	(7,511)	0	0	5.000	4.450	JD	8,708	115,821	10/10/2024	12/01/2034	2,142,250
19954V-BG-1	COLUMBUS OH ST CCD GO TAXABLE S2024		1.C FE	2,804,847	2,945,000	2,826,317	2,816,765	0	10,026	0	0	4.000	4.550	JD	9,817	130,562	10/10/2024	12/01/2035	3,003,900
19954V-BH-9	COLUMBUS OH ST CCD GO TAXABLE S2024		1.C FE	2,829,969	2,975,000	2,847,878	2,840,960	0	9,245	0	0	4.100	4.630	JD	10,165	135,189	10/10/2024	12/01/2036	3,035,988
19954V-BJ-5	COLUMBUS OH ST CCD GO TAXABLE S2024		1.C FE	2,580,219	2,720,000	2,595,832	2,589,703	0	7,976	0	0	4.200	4.730	JD	9,520	126,616	10/10/2024	12/01/2037	2,777,120
19954V-BK-2	COLUMBUS OH ST CCD GO TAXABLE S2024		1.C FE	955,190	1,000,000	952,530	955,302	0	112	0	0	4.300	4.767	JD	3,583	0	12/11/2025	12/01/2038	1,021,500
199820-8F-1	COMAL ISD GO S2024 (PSF)		1.A FE	24,214,300	25,085,000	23,706,830	24,560,970	0	344,030	0	0	4.000	4.148	FA	379,062	791,571	10/23/2024	02/15/2049	6,715,289
199821-AX-7	COMAL ISD GO S2025 (PSF)		1.A FE	1,113,504	1,050,000	1,105,703	1,112,834	0	(670)	0	0	5.000	4.200	FA	17,938	0	11/17/2025	02/01/2048	689,355
208418-B4-4	CONROE ISD GO REF S2016A (PSF)		1.A FE	6,534,960	6,000,000	6,009,720	6,007,792	0	(65,072)	0	0	4.000	2.890	FA	90,667	240,000	10/27/2016	02/15/2036	6,120,000
208418-M6-7	CONROE ISD GO S2017 (PSF)		1.A FE	5,423,500	5,000,000	5,053,300	5,099,859	0	(44,959)	0	0	4.000	3.020	FA	75,556	200,000	12/15/2017	02/15/2038	5,100,000
208418-S2-0	CONROE ISD GO S2020 (PSF)		1.A FE	7,243,872	7,320,000	5,990,322	7,261,087	0	3,114	0	0	2.625	2.690	FA	72,590	192,150	01/10/2020	02/15/2041	7,416,075
208418-Y5-6	CONROE ISD GO S2022 (PSF)		1.A FE	13,540,000	13,540,000	9,673,653	13,539,814	0	(4)	0	0	2.650	2.650	FA	135,550	358,810	01/12/2022	02/15/2047	4,693,761
208418-3Y-7	CONROE ISD GO S2024 (PSF)		1.A FE	2,208,320	2,000,000	2,106,020	2,183,809	0	(19,103)	0	0	5.000	3.680	FA	37,778	100,000	09/16/2024	02/15/2049	447,745
208418-3Y-7	CONROE ISD GO S2024 (PSF)		1.A FE	10,695,800	10,000,000	10,530,100	10,630,158	0	(64,295)	0	0	5.000	4.080	FA	188,889	500,000	12/20/2024	02/15/2049	2,238,727
208418-3Z-4	CONROE ISD GO S2024 (PSF)		1.A FE	24,457,500	25,000,000	23,419,000	24,839,925	0	149,135	0	0	4.000	4.045	FA	377,778	1,000,000	01/11/2024	02/15/2049	5,569,517
208418-5N-9	CONROE ISD GO S2025 (PSF)		1.A FE	40,447,749	41,700,000	40,555,752	40,823,496	0	375,747	0	0	4.250	4.399	FA	669,517	940,277	01/09/2025	02/15/2050	9,209,959
232769-DY-2	CYPRESS-FAIRBANKS ISD GO REF S2018 (PSF)		1.A FE	241,841	240,000	242,143	240,476	0	(215)	0	0	4.000	3.900	FA	3,627	9,600	10/18/2018	02/15/2039	244,800
232769-DY-2	CYPRESS-FAIRBANKS ISD GO REF S2018 (PSF)	SD	1.A FE	9,069,030	9,000,000	9,080,370	9,017,840	0	(8,055)	0	0	4.000	3.900	FA	136,000	360,000	10/18/2018	02/15/2039	9,180,000
232769-EW-5	CYPRESS-FAIRBANKS ISD GO REF S2019 (PSF)		1.A FE	250,545	235,000	240,868	240,397	0	(1,620)	0	0	4.000	3.220	FA	3,551	9,400	01/18/2019	02/15/2035	239,700
232769-EW-5	CYPRESS-FAIRBANKS ISD GO REF S2019 (PSF)	SD	1.A FE	1,108,796	1,040,000	1,065,969	1,063,883	0	(7,168)	0	0	4.000	3.220	FA	15,716	41,600	01/18/2019	02/15/2035	1,060,800
232769-HM-4	CYPRESS-FAIRBANKS ISD GO REF S2020A(PSF)		1.A FE	2,891,640	4,000,000	3,010,880	2,975,890	0	42,480	0	0	2.250	4.500	FA	34,000	90,000	12/19/2023	02/15/2042	4,045,000
232769-MN-6	CYPRESS-FAIRBANKS ISD GO S2023 (PSF)		1.A FE	4,724,600	5,000,000	4,722,950	4,754,923	0	30,323	0	0	4.000	4.368	FA	75,556	0	11/17/2025	02/15/2048	1,103,192
234685-LH-6	DALLAS CO CCD GO LTD REF S2016		1.A FE	10,165,644	9,385,000	9,388,942	9,395,604	0	(87,678)	0	0	3.000	2.050	FA	106,363	281,550	05/03/2016	02/15/2027	9,525,775
235308-H5-5	DALLAS ISD GO S2022 (PSF)		1.A FE	8,500,000	8,500,000	6,633,910	8,500,000	0	0	0	0	2.500	2.500	FA	80,278	212,500	01/21/2022	02/15/2042	8,606,250
235308-H6-3	DALLAS ISD GO S2022 (PSF)		1.A FE	10,625,000	10,625,000	8,066,500	10,624,836	0	0	0	0	2.625	2.625	FA	105,365	278,906	01/21/2022	02/15/2044	5,452,589
235308-P9-8	DALLAS ISD GO S2024 (PSF)		1.A FE	3,183,210	3,000,000	3,114,180	3,163,696	0	(19,049)	0	0	5.000	4.108	FA	56,667	227,917	12/19/2024	02/15/2049	678,022
236091-6W-9	DANE CO GENERAL OBLIGATION REF S2015B		1.A FE	1,275,663	1,250,000	1,250,588	1,249,971	0	(1,265)	0	0	3.500	3.500	JD	3,646	43,750	09/17/2015	06/01/2031	1,271,875
236092-SH-6	DANE CO GENERAL OBLIGATION S2025 (AMT)		1.A FE	18,071,280	18,240,000	19,198,877	18,073,476	0	2,196	0	0	4.000	4.107	JD	182,400	0	09/05/2025	06/01/2037	6,451,500
238388-TE-2	DAVENPORT GENERAL OBLIGATION REF S2018A		1.C FE	1,665,758	1,670,000	1,671,035	1,668,263	0	355	0	0	3.125	3.150	JD	4,349	52,188	03/15/2018	06/01/2030	1,696,094
238388-TH-5	DAVENPORT GENERAL OBLIGATION REF S2018A		1.C FE	1,804,032	1,830,000	1,830,622	1,815,660	0	1,672	0	0	3.250	3.370	JD	4,956	59,475	03/15/2018	06/01/2033	1,859,738
238388-YK-2	DAVENPORT GENERAL OBLIGATION REF S2025		1.C FE	1,293,455	1,285,000	1,371,763	1,292,780	0	(676)	0	0	4.500	4.390	JD	4,819	31,804	04/10/2025	06/01/2032	1,313,913
238388-YL-0	DAVENPORT GENERAL OBLIGATION REF S2025		1.C FE	1,347,663	1,345,000	1,440,145	1,347,468	0	(195)	0	0	4.500	4.470	JD	5,044	33,289	04/10/2025	06/01/2033	1,375,263
238388-YM-8	DAVENPORT GENERAL OBLIGATION REF S2025		1.C FE	1,399,802	1,405,000	1,510,024	1,400,082	0	280	0	0	4.500	4.550	JD	5,269	34,774	04/10/2025	06/01/2034	1,436,613
239019-K8-4	DAVIS CO SCHOOL DISTRICT GO S2014		1.A FE	1,919,345	1,975,000	1,975,000	1,953,673	0	3,515	0	0	3.250	3.470	JD	5,349	64,188	04/23/2014	06/01/2031	2,007,094

SCHEDULE D - PART 1 - SECTION 1

Showing All Long-Term BONDS - ISSUER CREDIT OBLIGATIONS Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book/Adjusted Carrying Value				Interest					Dates		20
								9	10	11	12	13	14	15	16	17	18	19	
CUSIP Identification	Description	Re-stricted Asset Code	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admin-istrative Symbol	Actual Cost	Par Value	Fair Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity Date	Payment Due at Maturity
239019-K9-2	DAVIS CO SCHOOL DISTRICT GO S2014		1.A FE	1,958,849	2,040,000	2,039,939	2,005,116	0	4,756	0	0	3.250	3.550	JD	5,525	66,300	04/23/2014	06/01/2032	2,073,150
239019-L2-6	DAVIS CO SCHOOL DISTRICT GO S2014		1.A FE	2,034,377	2,105,000	2,105,084	2,071,672	0	3,848	0	0	3.375	3.620	JD	5,920	71,044	04/23/2014	06/01/2033	2,140,522
239019-L3-4	DAVIS CO SCHOOL DISTRICT GO S2014		1.A FE	2,122,757	2,175,000	2,175,326	2,148,386	0	2,649	0	0	3.500	3.670	JD	6,344	76,125	04/23/2014	06/01/2034	2,213,063
239864-BR-1	DAYTON METRO LIBRARY GO TXBL REF S2019		1.B FE	7,775,992	7,270,000	6,573,243	7,508,035	0	(57,626)	0	0	3.056	2.179	JD	18,514	222,171	02/24/2021	12/01/2034	7,381,086
239864-BS-9	DAYTON METRO LIBRARY GO TXBL REF S2019		1.B FE	2,487,904	2,330,000	2,081,552	2,404,419	0	(17,981)	0	0	3.116	2.259	JD	6,050	72,603	02/24/2021	12/01/2035	2,366,301
245145-HE-0	DEL MAR UNION SCH DIST GO S2024C		1.A FE	7,578,150	7,500,000	7,522,125	7,570,386	0	(6,813)	0	0	4.000	3.870	FA	125,000	225,833	10/17/2024	08/01/2047	6,164,154
248775-6Y-9	DENTON CO GO LTD REF S2019A		1.A FE	9,335,532	9,445,000	8,750,604	9,373,506	0	6,523	0	0	2.500	2.590	JJ	108,880	236,125	10/03/2019	07/15/2035	9,563,063
248775-4H-8	DENTON CO GO LTD S2017		1.A FE	2,998,094	3,030,000	2,927,828	3,008,362	0	1,370	0	0	3.250	3.320	JJ	45,408	98,475	06/16/2017	07/15/2038	3,079,238
249174-UQ-4	DENVER CITY & CO SD #1 GO REF S2016		1.B FE	7,530,040	7,000,000	7,008,470	7,001,482	0	(55,112)	0	0	3.500	3.323	JD	20,417	245,000	04/26/2016	12/01/2031	7,058,528
249174-ZN-6	DENVER CITY & CO SD #1 GO S2025C		1.B FE	16,623,750	15,000,000	16,526,850	16,505,611	0	(118,139)	0	0	5.500	4.142	JD	68,750	630,208	02/13/2025	12/01/2049	7,912,385
249164-QB-3	DENVER CITY AND CNTY GO S2019C		1.A FE	2,828,394	2,835,000	2,707,737	2,831,078	0	460	0	0	2.500	2.520	FA	29,531	70,875	11/13/2019	08/01/2033	2,870,438
249164-QM-9	DENVER CITY AND CNTY GO S2020A		1.A FE	18,016,632	17,860,000	14,027,423	17,937,924	0	(16,146)	0	0	2.000	1.900	FA	148,833	357,200	11/17/2020	08/01/2039	18,038,600
25009X-LK-9	DES MOINES GENERAL OBLIGATION S2017A		1.C FE	2,460,626	2,515,000	2,466,964	2,482,404	0	2,926	0	0	3.000	3.160	JD	6,288	75,450	08/22/2017	06/01/2035	2,552,725
25009X-QU-2	DES MOINES GENERAL OBLIGATION S2020D		1.B FE	2,426,606	3,470,000	2,532,753	2,547,769	0	48,985	0	0	1.875	4.542	JD	5,422	65,063	06/07/2023	06/01/2039	3,502,531
250353-BG-3	DESCHUTES PUBLIC LIBRARY DIST GO S2021		1.C FE	12,740,518	12,660,000	10,480,708	12,705,287	0	(7,872)	0	0	2.000	1.930	JD	21,100	253,200	04/14/2021	06/01/2037	12,786,600
250375-LU-4	DESERT CCD GO TAXABLE REF S2021		1.C FE	8,475,000	8,475,000	8,022,605	8,475,000	0	0	0	0	2.108	2.108	FA	74,439	178,653	11/24/2021	08/01/2029	8,564,327
250375-LX-8	DESERT CCD GO TAXABLE REF S2021		1.C FE	5,000,000	5,000,000	4,535,000	5,000,000	0	0	0	0	2.458	2.458	FA	51,208	122,900	11/24/2021	08/01/2032	5,061,450
250375-LY-6	DESERT CCD GO TAXABLE REF S2021		1.C FE	2,620,000	2,620,000	2,348,175	2,620,000	0	0	0	0	2.588	2.588	FA	28,252	67,806	11/24/2021	08/01/2033	2,653,903
250375-LZ-3	DESERT CCD GO TAXABLE REF S2021		1.C FE	6,520,000	6,520,000	5,771,178	6,520,000	0	0	0	0	2.688	2.688	FA	73,024	175,258	11/24/2021	08/01/2034	6,607,629
250375-MA-7	DESERT CCD GO TAXABLE REF S2021		1.C FE	5,475,000	5,475,000	4,787,778	5,475,000	0	0	0	0	2.778	2.778	FA	63,373	152,096	11/24/2021	08/01/2035	5,551,048
250375-MB-5	DESERT CCD GO TAXABLE REF S2021		1.C FE	6,290,000	6,290,000	5,442,989	6,290,000	0	0	0	0	2.878	2.878	FA	75,428	181,026	11/24/2021	08/01/2036	6,380,513
250375-MB-5	DESERT CCD GO TAXABLE REF S2021		1.C FE	2,394,809	2,425,000	2,098,450	2,401,783	0	1,837	0	0	2.878	2.984	FA	29,080	69,792	01/14/2022	08/01/2036	2,459,896
250375-MC-3	DESERT CCD GO TAXABLE REF S2021		1.C FE	4,635,000	4,635,000	3,969,507	4,635,000	0	0	0	0	2.978	2.978	FA	57,513	138,030	11/24/2021	08/01/2037	4,704,015
250375-MC-3	DESERT CCD GO TAXABLE REF S2021		1.C FE	1,242,175	1,250,000	1,070,525	1,243,792	0	440	0	0	2.978	3.029	FA	15,510	37,225	01/14/2022	08/01/2037	1,268,613
259291-MV-1	DOUGLAS CO SD #1 GO S2015		1.C FE	10,154,984	9,525,000	9,525,572	9,524,961	0	(2,088)	0	0	4.000	4.000	JD	16,933	381,000	03/24/2015	12/15/2036	9,715,500
259291-PD-8	DOUGLAS CO SD #1 GO S2017		1.C FE	8,566,874	8,650,000	8,281,770	8,594,390	0	3,762	0	0	3.125	3.190	JD	12,014	270,313	10/19/2017	12/15/2037	8,785,156
259291-PT-3	DOUGLAS CO SD #1 GO S2018		1.C FE	4,963,350	5,000,000	5,070,750	4,973,890	0	1,677	0	0	3.875	3.930	JD	8,611	193,750	11/16/2018	12/15/2037	5,096,875
259291-PV-8	DOUGLAS CO SD #1 GO S2018		1.C FE	4,918,600	5,000,000	5,044,750	4,938,845	0	3,216	0	0	3.875	3.990	JD	8,611	193,750	11/16/2018	12/15/2039	5,096,875
259291-PW-6	DOUGLAS CO SD #1 GO S2018		1.C FE	4,887,500	5,000,000	5,029,350	4,913,501	0	4,141	0	0	3.875	4.030	JD	8,611	193,750	11/16/2018	12/15/2040	5,096,875
259147-PM-2	DOUGLAS CO USD #497 GO S2014A		1.D FE	3,055,119	2,875,000	2,877,128	2,874,872	0	0	0	0	4.000	4.000	MS	38,333	115,000	12/08/2014	09/01/2031	2,932,500
259147-PN-0	DOUGLAS CO USD #497 GO S2014A		1.D FE	3,176,250	3,000,000	3,002,070	2,999,864	0	1	0	0	4.000	4.000	MS	40,000	120,000	12/08/2014	09/01/2032	3,060,000
262061-VB-7	DRIPPING SPRINGS ISD GO S2025		1.A FE	11,572,880	11,000,000	11,486,420	11,566,867	0	(6,013)	0	0	5.000	4.310	FA	207,778	0	11/14/2025	02/15/2050	3,027,829
26371G-WN-6	DUBLIN CITY SCHOOL DIST GO S2022		1.A FE	2,616,097	2,665,000	2,235,882	2,624,812	0	2,362	0	0	2.500	2.630	JD	5,552	66,625	02/10/2022	12/01/2039	2,698,313
26371G-WP-1	DUBLIN CITY SCHOOL DIST GO S2022		1.A FE	2,703,956	2,730,000	2,269,722	2,708,282	0	1,168	0	0	2.625	2.690	JD	5,972	71,663	02/10/2022	12/01/2040	2,765,831
26362V-SA-7	DUBLIN USD GENERAL OBLIGATION REF S2021		1.D FE	3,778,289	3,845,000	3,188,659	3,791,645	0	3,292	0	0	2.250	2.370	FA	36,047	86,513	10/07/2021	08/01/2039	3,888,256
26362V-RD-2	DUBLIN USD GENERAL OBLIGATION S2021A-2		1.D FE	2,759,533	2,790,000	2,306,242	2,767,416	0	1,901	0	0	1.875	1.960	FA	21,797	52,313	09/10/2021	08/01/2036	2,816,156
26362V-RE-0	DUBLIN USD GENERAL OBLIGATION S2021A-2		1.D FE	3,000,000	3,000,000	2,491,770	3,000,000	0	0	0	0	2.000	2.000	FA	25,000	60,000	09/10/2021	08/01/2037	3,030,000
26362V-RF-7	DUBLIN USD GENERAL OBLIGATION S2021A-2		1.D FE	3,207,035	3,230,000	2,624,407	3,212,145	0	1,231	0	0	2.000	2.050	FA	26,917	64,600	09/10/2021	08/01/2038	3,262,300
26362V-RG-5	DUBLIN USD GENERAL OBLIGATION S2021A-2		1.D FE	3,413,579	3,465,000	2,752,804	3,424,210	0	2,568	0	0	2.000	2.100	FA	28,875	69,300	09/10/2021	08/01/2039	3,499,650
26362V-RH-3	DUBLIN USD GENERAL OBLIGATION S2021A-2		1.D FE	3,695,605	3,710,000	2,895,952	3,698,413	0	668	0	0	2.125	2.150	FA	32,849	78,838	09/10/2021	08/01/2040	3,749,419
26362V-RJ-9	DUBLIN USD GENERAL OBLIGATION S2021A-2		1.D FE	3,928,553	3,970,000	2,998,898	3,936,055	0	1,808	0	0	2.125	2.190	FA	35,151	84,363	09/10/2021	08/01/2041	4,012,181
269408-PW-4	EAGAN GENERAL OBLIGATION S2018A		1.A FE	1,408,903	1,520,000	1,504,618	1,438,795	0	4,677	0	0	3.375	3.900	FA	21,375	51,300	10/30/2018	02/01/2039	1,545,650
271015-QA-0	EAST BAY REGIONAL PARK DIST GO S2017A-1		1.A FE	2,051,863	2,060,000	2,061,504	2,055,269	0	466	0	0	3.000	3.030	MS	20,600	61,800	11/16/2017	09/01/2034	2,090,900
271015-QT-9	EAST BAY REGIONAL PARK DIST GO S2017A-2		1.A FE	1,163,694	1,170,000	1,160,418	1,166,804	0	425	0	0	2.875	2.920	MS	11,213	33,638	11/16/2017	09/01/2032	1,186,819
278445-JV-4	EAU CLAIRE AREA SCH DIST GO REF S2023		1.C FE	384,446	390,000	387,239	385,072	0	233	0	0	3.750	3.860	AO	3,656	14,625	01/19/2023	04/01/2041	397,313

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Showing All Long-Term BONDS - ISSUER CREDIT OBLIGATIONS Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book/Adjusted Carrying Value				Interest					Dates		20
								9	10	11	12	13	14	15	16	17	18	19	
CUSIP Identification	Description	Re-stricted Asset Code	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admin-istrative Symbol	Actual Cost	Par Value	Fair Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity Date	Payment Due at Maturity
278445-JV-4	EAU CLAIRE AREA SCH DIST GO REF S2023	SD	1.C FE	7,072,828	7,175,000	7,124,201	7,084,343	0	4,281	0	0	3.750	3.860	AO	67,266	269,063	01/19/2023	04/01/2041	7,309,531
278445-JX-0	EAU CLAIRE AREA SCH DIST GO REF S2023		5.B GI	657,776	660,000	695,211	658,171	0	260	0	0	3.875	3.945	AO	6,394	25,575	01/19/2023	04/01/2042	672,788
278445-JY-8	EAU CLAIRE AREA SCH DIST GO REF S2023		1.C FE	1,066,394	1,070,000	1,047,883	1,066,753	0	139	0	0	3.875	3.900	AO	10,366	41,463	01/19/2023	04/01/2042	1,090,731
278445-JY-8	EAU CLAIRE AREA SCH DIST GO REF S2023	SD	1.C FE	6,104,359	6,125,000	5,998,396	6,106,411	0	794	0	0	3.875	3.900	AO	59,336	237,344	01/19/2023	04/01/2042	6,243,672
278444-HZ-0	EAU CLAIRE GENERAL OBLIGATION S2019A		1.C FE	519,619	525,000	485,342	522,396	0	463	0	0	2.000	2.100	AO	2,625	10,500	08/14/2019	04/01/2031	530,250
280605-7X-8	EDINA GENERAL OBLIGATION REF S2016A		1.A FE	260,997	285,000	280,451	272,868	0	5,420	0	0	2.500	4.667	FA	2,969	7,125	06/07/2016	02/01/2028	288,563
283461-G7-0	EL PASO CO SD #020 GO S2017		1.B FE	2,216,008	1,900,000	1,929,317	1,934,784	0	(35,373)	0	0	5.000	3.040	JD	4,222	95,000	01/12/2017	12/15/2037	1,947,500
283389-QX-5	EL PASO CO SD#3 WIDEFIELD GO S2025B		1.C FE	1,068,420	1,000,000	1,071,620	1,068,178	0	(242)	0	0	5.250	4.320	JD	1,896	0	12/10/2025	12/01/2047	1,026,250
283389-QY-3	EL PASO CO SD#3 WIDEFIELD GO S2025B		1.C FE	1,065,360	1,000,000	1,069,610	1,065,129	0	(231)	0	0	5.250	4.360	JD	1,896	0	12/10/2025	12/01/2048	1,026,250
283389-QZ-0	EL PASO CO SD#3 WIDEFIELD GO S2025B		1.C FE	1,063,070	1,000,000	1,067,680	1,062,846	0	(224)	0	0	5.250	4.390	JD	1,896	0	12/10/2025	12/01/2049	1,026,250
283389-RA-4	EL PASO CO SD#3 WIDEFIELD GO S2025B		1.C FE	1,060,790	1,000,000	1,065,240	1,060,574	0	(216)	0	0	5.250	4.420	JD	1,896	0	12/10/2025	12/01/2050	1,026,250
289425-UD-0	ELMHURST GENERAL OBLIGATION S2015		1.A FE	1,040,969	995,000	996,045	994,952	0	1	0	0	4.000	4.000	MS	13,267	39,800	06/15/2015	03/01/2029	1,014,900
30382A-LE-0	FAIRFAX CO GENERAL OBLIGATION S2021A		1.A FE	2,931,686	2,785,000	2,316,034	2,863,563	0	(14,310)	0	0	2.000	1.440	AO	13,925	55,700	01/26/2021	10/01/2036	2,812,850
30382A-LE-0	FAIRFAX CO GENERAL OBLIGATION S2021A	SD	1.A FE	10,526,700	10,000,000	8,316,100	10,282,095	0	(51,381)	0	0	2.000	1.440	AO	50,000	200,000	01/26/2021	10/01/2036	10,100,000
30382A-KF-8	FAIRFAX CO GO TAXABLE REF S2020B		1.A FE	12,500,000	12,500,000	11,681,250	12,500,000	0	0	0	0	1.083	1.083	AO	33,844	135,375	08/26/2020	10/01/2028	12,567,688
30382A-KG-6	FAIRFAX CO GO TAXABLE REF S2020B		1.A FE	12,500,000	12,500,000	11,422,625	12,500,000	0	0	0	0	1.233	1.233	AO	38,531	154,125	08/26/2020	10/01/2029	12,577,063
304243-3N-6	FAIRFIELD GENERAL OBLIGATION S2017		1.A FE	672,557	675,000	674,993	673,405	0	112	0	0	3.375	3.400	JJ	11,391	22,781	06/29/2017	07/01/2037	686,391
306567-SQ-2	FALLS CHURCH GEN OBLIGATION S2019B		1.A FE	4,586,341	4,615,000	4,304,134	4,594,746	0	1,455	0	0	2.875	2.920	JJ	61,181	132,681	10/22/2019	07/15/2037	4,681,341
306567-SR-0	FALLS CHURCH GEN OBLIGATION S2019B		1.A FE	4,672,483	4,730,000	4,341,809	4,688,105	0	2,721	0	0	2.875	2.960	JJ	62,705	135,988	10/22/2019	07/15/2038	4,797,994
345102-MT-1	FOOTHILL-DE ANZA CCD GO REF S2016	SD	1.A FE	2,268,160	2,000,000	2,008,780	2,017,813	0	(30,010)	0	0	4.000	2.450	FA	33,333	80,000	09/28/2016	08/01/2035	2,040,000
345102-MW-4	FOOTHILL-DE ANZA CCD GO REF S2016		1.A FE	9,411,758	8,720,000	8,720,174	8,772,392	0	(88,056)	0	0	4.000	2.950	FA	145,333	348,800	12/18/2017	08/01/2040	8,894,400
346623-DM-0	FORSYTH CO GENERAL OBLIGATION S2014		1.A FE	1,670,685	1,630,000	1,630,016	1,629,954	0	1	0	0	3.000	3.000	MN	8,150	48,900	10/14/2014	05/01/2032	1,654,450
346623-DN-8	FORSYTH CO GENERAL OBLIGATION S2014		1.A FE	2,039,820	2,000,000	1,999,960	1,999,940	0	(38)	0	0	3.000	3.000	MN	10,000	60,000	10/14/2014	05/01/2033	2,030,000
346766-VK-1	FORT BEND CO GO REF S2018		1.B FE	3,765,633	3,510,000	3,531,411	3,547,011	0	(30,792)	0	0	4.000	3.070	MS	46,800	140,400	01/23/2018	03/01/2035	3,580,200
346766-V9-6	FORT BEND CO GO REF S2025		1.B FE	3,637,409	3,535,000	3,816,174	3,634,239	0	(3,170)	0	0	5.000	4.620	MS	60,390	0	08/14/2025	03/01/2044	3,623,375
346843-WQ-4	FORT BEND ISD GO REF S2024 (PSF)		1.A FE	5,394,846	5,650,000	5,290,208	5,474,943	0	80,097	0	0	4.000	4.219	FA	85,378	113,000	02/18/2025	08/15/2049	1,244,872
347550-PQ-2	FORT LAUDERDALE GENERAL OBLIGATION S20B		1.B FE	3,733,801	3,720,000	2,911,793	3,725,568	0	(1,501)	0	0	2.625	2.580	JJ	48,825	97,650	01/29/2020	07/01/2041	3,768,825
355748-UZ-5	FREDERICK GENERAL OBLIGATION S2018		1.B FE	1,532,208	1,540,000	1,534,733	1,535,700	0	545	0	0	3.125	3.170	JD	4,010	48,125	12/11/2018	12/01/2032	1,564,063
357172-C3-7	FREMONT UHSD GO TAXABLE REF S2021		1.A FE	500,000	500,000	467,725	500,000	0	0	0	0	1.820	1.820	FA	3,792	9,100	05/12/2021	08/01/2029	504,550
357172-C4-5	FREMONT UHSD GO TAXABLE REF S2021		1.A FE	1,500,000	1,500,000	1,377,825	1,500,000	0	0	0	0	1.920	1.920	FA	12,000	28,800	05/12/2021	08/01/2030	1,514,400
357172-C5-2	FREMONT UHSD GO TAXABLE REF S2021		1.A FE	550,000	550,000	495,858	550,000	0	0	0	0	2.020	2.020	FA	4,629	11,110	05/12/2021	08/01/2031	555,555
357172-C6-0	FREMONT UHSD GO TAXABLE REF S2021		1.A FE	225,000	225,000	199,125	225,000	0	0	0	0	2.120	2.120	FA	1,988	4,770	05/12/2021	08/01/2032	227,385
357172-C7-8	FREMONT UHSD GO TAXABLE REF S2021		1.A FE	240,000	240,000	208,704	240,000	0	0	0	0	2.220	2.220	FA	2,220	5,328	05/12/2021	08/01/2033	242,664
357172-C8-6	FREMONT UHSD GO TAXABLE REF S2021		1.A FE	1,000,000	1,000,000	855,730	1,000,000	0	0	0	0	2.320	2.320	FA	9,667	23,200	05/12/2021	08/01/2034	1,011,600
357172-C9-4	FREMONT UHSD GO TAXABLE REF S2021		1.A FE	150,000	150,000	126,485	150,000	0	0	0	0	2.420	2.420	FA	1,513	3,630	05/12/2021	08/01/2035	151,815
357172-D2-8	FREMONT UHSD GO TAXABLE REF S2021		1.A FE	955,000	955,000	794,274	955,000	0	0	0	0	2.520	2.520	FA	10,028	24,066	05/12/2021	08/01/2036	967,033
357172-D3-6	FREMONT UHSD GO TAXABLE REF S2021		1.A FE	1,155,000	1,155,000	942,630	1,155,000	0	0	0	0	2.570	2.570	FA	12,368	29,684	05/12/2021	08/01/2037	1,169,842
357172-D4-4	FREMONT UHSD GO TAXABLE REF S2021		1.A FE	1,290,000	1,290,000	1,032,735	1,290,000	0	0	0	0	2.620	2.620	FA	14,083	33,798	05/12/2021	08/01/2038	1,306,899
357172-D5-1	FREMONT UHSD GO TAXABLE REF S2021		1.A FE	1,000,000	1,000,000	785,490	1,000,000	0	0	0	0	2.670	2.670	FA	11,125	26,700	05/12/2021	08/01/2039	1,013,350
357172-D6-9	FREMONT UHSD GO TAXABLE REF S2021		1.A FE	1,000,000	1,000,000	771,480	1,000,000	0	0	0	0	2.720	2.720	FA	11,333	27,200	05/12/2021	08/01/2040	1,013,600
35880C-S5-4	FRISCO ISD GO CABS TXBL REF S2021A (PSF)		1.A FE	871,010	1,000,000	884,600	945,178	0	16,915	0	0	0.000	1.814	N/A	0	0	05/26/2021	02/15/2029	1,000,000
35880C-K3-7	FRISCO ISD GO TXBL REF S2021 (PSF)		1.A FE	1,159,820	1,000,000	1,000,320	1,003,904	0	(31,871)	0	0	4.000	0.791	FA	15,111	40,000	12/16/2020	02/15/2026	1,020,000
35880C-K4-5	FRISCO ISD GO TXBL REF S2021 (PSF)		1.A FE	1,775,895	1,500,000	1,506,795	1,551,947	0	(45,865)	0	0	4.000	0.891	FA	22,667	60,000	12/16/2020	02/15/2027	1,530,000
35880C-K5-2	FRISCO ISD GO TXBL REF S2021 (PSF)		1.A FE	745,450	625,000	629,906	662,083	0	(17,164)	0	0	4.000	1.161	FA	9,444	25,000	12/16/2020	02/15/2028	637,500
35880C-K6-0	FRISCO ISD GO TXBL REF S2021 (PSF)		1.A FE	2,722,635	2,250,000	2,268,338	2,438,069	0	(58,700)	0	0	4.000	1.261	FA	34,000	90,000	12/16/2020	02/15/2029	2,295,000

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Showing All Long-Term BONDS - ISSUER CREDIT OBLIGATIONS Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book/Adjusted Carrying Value				Interest					Dates		20
								9	10	11	12	13	14	15	16	17	18	19	
CUSIP Identification	Description	Re-stricted Asset Code	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admin-istrative Symbol	Actual Cost	Par Value	Fair Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity Date	Payment Due at Maturity
35880C-K7-8	FRISCO ISD GO TXBL REF S2021 (PSF)		1.A FE	692,097	565,000	568,582	624,568	0	(13,957)	0	0	4.000	1.361	FA	8,538	22,600	12/16/2020	02/15/2030	576,300
35880C-K8-6	FRISCO ISD GO TXBL REF S2021 (PSF)		1.A FE	750,000	750,000	664,035	750,000	0	0	0	0	1.461	1.461	FA	4,140	10,958	12/16/2020	02/15/2031	755,479
35880C-L4-4	FRISCO ISD GO TXBL REF S2021 (PSF)		1.A FE	276,492	400,000	323,380	300,928	0	8,256	0	0	1.841	5.300	FA	2,782	7,364	11/14/2022	02/15/2035	403,682
361050-GH-4	FUQUAY-VARINA GENERAL OBLIGATION S2018		1.A FE	842,189	850,000	852,125	845,104	0	457	0	0	3.375	3.450	JJ	14,344	28,688	12/04/2018	01/01/2035	864,344
363658-JM-8	GALLATIN CO HSD #7 BOZEMAN GO S2017A		1.C FE	1,655,173	1,570,000	1,576,531	1,584,728	0	(10,015)	0	0	4.000	3.315	JD	5,233	62,800	02/21/2018	06/01/2037	1,601,400
367298-A5-5	GASTON CO GENERAL OBLIGATION S2025		1.B FE	535,432	525,000	554,437	534,849	0	(583)	0	0	4.500	4.250	MS	7,875	7,941	04/08/2025	03/01/2042	536,813
367298-A5-5	GASTON CO GENERAL OBLIGATION S2025	SD	1.B FE	4,538,422	4,450,000	4,699,512	4,533,478	0	(4,943)	0	0	4.500	4.250	MS	66,750	67,306	04/08/2025	03/01/2042	4,550,125
367298-A6-3	GASTON CO GENERAL OBLIGATION S2025		1.B FE	75,055	75,000	78,405	75,051	0	(3)	0	0	4.500	4.490	MS	1,125	1,134	04/08/2025	03/01/2043	76,688
367298-A6-3	GASTON CO GENERAL OBLIGATION S2025	SD	1.B FE	8,906,497	8,900,000	9,304,060	8,906,107	0	(390)	0	0	4.500	4.490	MS	133,500	134,613	04/08/2025	03/01/2043	9,100,250
373046-WS-6	GEORGETOWN ISD GO S2019A (PSF)		1.A FE	2,652,475	2,500,000	2,544,375	2,546,692	0	(16,819)	0	0	4.000	3.250	FA	37,778	100,000	01/17/2019	08/15/2036	2,550,000
373046-WV-9	GEORGETOWN ISD GO S2019A (PSF)		1.A FE	4,893,921	4,690,000	4,741,262	4,752,819	0	(22,560)	0	0	4.000	3.460	FA	70,871	187,600	01/17/2019	08/15/2039	4,783,800
373046-ZD-6	GEORGETOWN ISD GO S2022 (PSF)		1.A FE	8,000,000	8,000,000	5,948,320	7,999,876	0	0	0	0	2.625	2.625	FA	79,333	210,000	01/20/2022	08/15/2044	4,730,434
373384-2G-0	GEORGIA GENERAL OBLIGATION S2015 A-2	SD	1.A FE	19,748,200	20,000,000	20,005,000	19,861,095	0	12,686	0	0	3.500	3.590	FA	291,667	700,000	06/16/2015	02/01/2035	20,350,000
374100-LW-3	GERMANTOWN SCHOOL DIST GO TAXABLE S21A		1.D FE	2,145,000	2,145,000	2,082,688	2,145,000	0	0	0	0	2.350	2.350	APR	12,602	75,611	10/26/2021	10/01/2033	2,220,611
374100-LX-1	GERMANTOWN SCHOOL DIST GO TAXABLE S21A		1.D FE	4,890,000	4,890,000	4,758,410	4,890,000	0	0	0	0	2.450	2.450	APR	29,951	179,708	10/26/2021	04/01/2034	4,949,903
382505-LA-1	GOODYEAR GENERAL OBLIGATION S2017		1.B FE	493,545	500,000	496,920	495,732	0	300	0	0	3.250	3.340	JJ	8,125	16,250	10/27/2017	07/01/2037	508,125
385444-EK-6	GRAND FORKS GENERAL OBLIGATION REF S23F		1.C FE	840,631	845,000	903,804	840,873	0	127	0	0	5.000	5.040	JD	3,521	42,250	10/24/2023	12/01/2044	866,125
385444-EM-2	GRAND FORKS GENERAL OBLIGATION REF S23F		1.C FE	827,093	835,000	878,704	827,481	0	198	0	0	5.000	5.070	JD	3,479	41,750	10/24/2023	12/01/2046	855,875
385444-EN-0	GRAND FORKS GENERAL OBLIGATION REF S23F		1.C FE	820,829	830,000	870,429	821,246	0	213	0	0	5.000	5.080	JD	3,458	41,500	10/24/2023	12/01/2047	850,750
385444-EP-5	GRAND FORKS GENERAL OBLIGATION REF S23F		1.C FE	815,694	825,000	863,594	816,087	0	201	0	0	5.000	5.080	JD	3,438	41,250	10/24/2023	12/01/2048	845,625
388640-7C-2	GRAPEVINE-COLLEYVILLE ISD GO S2025 (PSF)		1.A FE	4,902,950	5,000,000	4,906,450	4,927,204	0	24,254	0	0	4.250	4.352	FA	170,000	0	02/14/2025	08/15/2049	1,357,700
395460-5Z-7	GREENSBORO GENERAL OBLIGATION S2020B		1.A FE	685,236	680,000	555,662	682,332	0	(522)	0	0	2.125	2.040	AO	3,613	14,450	02/28/2020	04/01/2039	687,225
401784-H5-5	GUILFORD CO GENERAL OBLIGATION S2017B		1.A FE	5,225,880	5,350,000	5,296,661	5,273,048	0	6,148	0	0	3.125	3.290	MN	27,865	167,188	04/20/2017	05/01/2036	5,433,594
407325-AW-9	HAMILTON CO GENERAL OBLIGATION S2021		1.A FE	7,433,062	6,490,000	6,369,156	7,066,048	0	(92,660)	0	0	3.000	1.430	JD	16,225	194,700	11/30/2021	12/01/2035	6,587,350
409558-8A-4	HAMPTON GO LTD GREEN BOND S20A		1.B FE	403,536	400,000	337,164	401,774	0	(361)	0	0	2.000	1.900	MS	2,667	8,000	11/13/2020	09/01/2036	404,000
409558-8B-2	HAMPTON GO LTD GREEN BOND S20A		1.B FE	370,973	370,000	303,382	370,489	0	(100)	0	0	2.000	1.970	MS	2,467	7,400	11/13/2020	09/01/2037	373,700
409558-8C-0	HAMPTON GO LTD GREEN BOND S20A		1.B FE	134,397	135,000	108,014	134,548	0	31	0	0	2.000	2.030	MS	900	2,700	11/13/2020	09/01/2038	136,350
409558-8D-8	HAMPTON GO LTD GREEN BOND S20A		1.B FE	438,806	445,000	347,438	440,255	0	297	0	0	2.000	2.090	MS	2,967	8,900	11/13/2020	09/01/2039	449,450
409558-8E-6	HAMPTON GO LTD GREEN BOND S20A		1.B FE	134,241	135,000	103,733	134,407	0	34	0	0	2.125	2.160	MS	956	2,869	11/13/2020	09/01/2040	136,434
409558-6K-4	HAMPTON GO S2019A		1.B FE	3,427,857	3,460,000	2,974,389	3,435,803	0	1,369	0	0	2.750	2.810	MS	31,717	95,150	09/25/2019	03/01/2040	3,507,575
409558-6L-2	HAMPTON GO S2019A		1.B FE	3,493,342	3,550,000	2,970,001	3,506,455	0	2,263	0	0	2.750	2.850	MS	32,542	97,625	09/25/2019	03/01/2041	3,598,813
409558-8N-6	HAMPTON GO TAXABLE REF S2020B		1.B FE	1,100,000	1,100,000	1,040,226	1,100,000	0	0	0	0	1.526	1.526	MS	5,595	16,786	11/13/2020	09/01/2028	1,108,393
409558-8P-1	HAMPTON GO TAXABLE REF S2020B		1.B FE	1,580,000	1,580,000	1,463,933	1,580,000	0	0	0	0	1.626	1.626	MS	8,564	25,691	11/13/2020	09/01/2029	1,592,845
40955P-BH-7	HAMPTON GO TAXABLE REF S2022B		1.B FE	3,615,000	3,615,000	3,156,293	3,615,000	0	0	0	0	2.320	2.320	MS	27,956	83,868	02/03/2022	09/01/2033	3,656,934
40955P-BJ-3	HAMPTON GO TAXABLE REF S2022B		1.B FE	3,703,404	3,700,000	3,176,228	3,702,209	0	(310)	0	0	2.400	2.390	MS	29,600	88,800	02/03/2022	09/01/2034	3,744,400
412487-GW-4	HARFORD CO GENERAL OBLIGATION S2019		1.A FE	1,998,760	2,000,000	2,011,760	1,999,256	0	77	0	0	3.125	3.130	AO	15,625	62,500	01/16/2019	10/01/2033	2,031,250
412487-KY-5	HARFORD CO GENERAL OBLIGATION S2022A		1.A FE	3,705,788	3,750,000	3,094,838	3,713,315	0	2,016	0	0	2.500	2.580	AO	23,438	93,750	02/02/2022	10/01/2040	3,796,875
412487-KZ-2	HARFORD CO GENERAL OBLIGATION S2022A		1.A FE	3,686,888	3,750,000	3,008,288	3,696,931	0	2,689	0	0	2.500	2.610	AO	23,438	93,750	02/02/2022	10/01/2041	3,796,875
414005-6D-5	HARRIS CO GO REF S2025A		1.A FE	1,688,192	1,615,000	1,744,846	1,686,022	0	(2,169)	0	0	5.250	4.680	MS	31,089	0	08/06/2025	09/15/2046	1,657,394
414005-6E-3	HARRIS CO GO REF S2025A		1.A FE	1,770,108	1,700,000	1,835,065	1,768,029	0	(2,079)	0	0	5.250	4.730	MS	32,725	0	08/06/2025	09/15/2047	1,744,625
414005-K2-3	HARRIS CO ROAD GO REF S2021		1.A FE	2,136,993	2,150,000	1,642,127	2,139,707	0	641	0	0	2.000	2.040	AO	10,750	43,000	08/05/2021	10/01/2039	2,171,500
414005-K3-1	HARRIS CO ROAD GO REF S2021		1.A FE	2,195,000	2,195,000	1,637,229	2,195,000	0	0	0	0	2.100	2.100	AO	11,524	46,095	08/05/2021	10/01/2040	2,218,048
414005-K4-9	HARRIS CO ROAD GO REF S2021		1.A FE	2,238,141	2,240,000	1,619,789	2,238,477	0	79	0	0	2.125	2.130	AO	11,900	47,600	08/05/2021	10/01/2041	2,263,800
415365-HG-3	HARRISON CENTRAL SCHOOL DIST GO S2018		1.A FE	406,122	405,000	405,247	405,008	0	(170)	0	0	3.250	3.210	MS	3,876	13,163	03/28/2018	03/15/2033	411,581
415365-HQ-1	HARRISON CENTRAL SCHOOL DIST GO S2018		1.A FE	900,524	920,000	909,126	905,429	0	713	0	0	3.375	3.510	MS	9,143	31,050	03/28/2018	03/15/2041	935,525

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Showing All Long-Term BONDS - ISSUER CREDIT OBLIGATIONS Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book/Adjusted Carrying Value				Interest					Dates		20
								9	10	11	12	13	14	15	16	17	18	19	
CUSIP Identification	Description	Re-stricted Asset Code	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admin-istrative Symbol	Actual Cost	Par Value	Fair Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity Date	Payment Due at Maturity
425507-LY-4	HENNEPIN CO GENERAL OBLIGATION S2021A		1.A FE	131,695	105,000	110,437	120,964	0	(2,578)	0	0	4.000	1.320	JD	350	4,200	09/14/2021	12/01/2036	107,100
425507-LY-4	HENNEPIN CO GENERAL OBLIGATION S2021A	SD	1.A FE	7,556,796	6,025,000	6,336,975	6,941,052	0	(147,911)	0	0	4.000	1.320	JD	20,083	241,000	09/14/2021	12/01/2036	6,145,500
425507-LZ-1	HENNEPIN CO GENERAL OBLIGATION S2021A		1.A FE	7,975,125	6,375,000	6,661,110	7,332,509	0	(154,445)	0	0	4.000	1.350	JD	21,250	255,000	09/14/2021	12/01/2037	6,502,500
425507-MA-5	HENNEPIN CO GENERAL OBLIGATION S2021A		1.A FE	8,259,388	6,625,000	6,884,038	7,603,803	0	(157,660)	0	0	4.000	1.390	JD	22,083	265,000	09/14/2021	12/01/2038	6,757,500
425507-QZ-6	HENNEPIN CO GENERAL OBLIGATION S2025A		1.A FE	8,592,723	7,835,000	8,559,973	8,585,162	0	(7,561)	0	0	5.000	3.830	JD	46,792	0	11/04/2025	12/01/2044	8,030,875
431621-SW-2	HILLIARD SCHOOL DISTRICT GO S2017		1.B FE	526,925	500,000	503,045	502,898	0	(3,075)	0	0	4.000	3.350	JD	1,667	20,000	01/18/2017	12/01/2036	510,000
432290-MQ-4	HILLSBOROUGH CO GO REF S2019A		1.A FE	2,427,861	2,445,000	2,205,341	2,433,051	0	870	0	0	2.750	2.800	JJ	33,619	67,238	07/31/2019	07/01/2037	2,478,619
44256P-HH-9	HOWARD CO GENERAL OBLIGATION REF S2017A		1.A FE	8,671,252	8,805,000	8,835,289	8,726,233	0	7,196	0	0	3.375	3.490	FA	112,264	297,169	04/12/2017	02/15/2035	8,953,584
44256P-RY-1	HOWARD CO GENERAL OBLIGATION S2018A		1.A FE	8,856,451	8,910,000	8,947,957	8,875,702	0	2,773	0	0	3.375	3.420	FA	113,603	300,713	04/04/2018	02/15/2036	9,060,356
445047-QA-4	HUMBLE ISD GO REF S2025A (PSF)		1.A FE	19,911,800	20,000,000	19,952,200	19,911,800	0	0	0	0	4.500	4.531	FA	0	0	12/10/2025	02/15/2050	3,793,846
445047-HJ-5	HUMBLE ISD GO S2020 (PSF)		1.A FE	5,399,433	5,390,000	4,813,162	5,394,123	0	(956)	0	0	2.500	2.480	FA	50,906	134,750	01/23/2020	02/15/2037	5,457,375
445047-KX-0	HUMBLE ISD GO S2021 (PSF)		1.A FE	3,585,284	3,620,000	2,939,621	3,592,922	0	1,944	0	0	2.000	2.070	FA	27,351	72,400	11/19/2021	02/15/2038	3,656,200
445047-KY-8	HUMBLE ISD GO S2021 (PSF)		1.A FE	2,643,705	2,690,000	2,134,945	2,653,165	0	2,409	0	0	2.000	2.120	FA	20,324	53,800	11/19/2021	02/15/2039	2,716,900
445047-KZ-5	HUMBLE ISD GO S2021 (PSF)		1.A FE	3,669,256	3,765,000	2,864,826	3,687,469	0	4,643	0	0	2.000	2.170	FA	28,447	75,300	11/19/2021	02/15/2040	3,802,650
445047-LA-9	HUMBLE ISD GO S2021 (PSF)		1.A FE	3,783,245	3,840,000	2,876,698	3,793,315	0	2,569	0	0	2.125	2.220	FA	30,827	81,600	11/19/2021	02/15/2041	3,880,800
446186-NT-1	HUNTINGTON BEACH CSD GO S2018B		1.C FE	1,043,940	1,000,000	1,005,870	1,006,624	0	(5,926)	0	0	4.000	3.370	FA	16,667	40,000	01/10/2019	08/01/2038	1,020,000
446186-NY-0	HUNTINGTON BEACH CSD GO S2018B		1.C FE	1,459,091	1,415,000	1,418,056	1,421,674	0	(5,970)	0	0	4.000	3.550	FA	23,583	56,600	01/10/2019	08/01/2041	1,443,300
447819-KL-6	HURST EULESS BEDFORD ISD GO S2024 (PSF)		1.A FE	13,490,400	14,000,000	13,108,340	13,849,581	0	168,213	0	0	4.000	4.074	FA	211,556	560,000	03/01/2024	08/15/2050	2,619,293
447819-KL-6	HURST EULESS BEDFORD ISD GO S2024 (PSF)		1.A FE	12,550,460	13,000,000	12,172,030	12,841,729	0	176,601	0	0	4.000	4.084	FA	196,444	520,000	07/31/2024	08/15/2050	2,432,201
448348-LD-2	HUTCHINSON ISD #423 GO S2016A		1.B FE	2,352,979	2,285,000	2,285,366	2,285,577	0	(7,832)	0	0	3.500	3.150	FA	33,323	79,975	01/11/2016	02/01/2037	2,324,988
462297-FX-5	IOWA CENTRAL COMMUNITY COLLEGE GO S2018		1.C FE	958,814	965,000	965,936	961,531	0	402	0	0	3.375	3.430	JD	2,714	32,569	06/13/2018	06/01/2033	981,284
462297-GA-4	IOWA CENTRAL COMMUNITY COLLEGE GO S2018		1.C FE	1,052,380	1,065,000	1,065,724	1,056,708	0	644	0	0	3.500	3.590	JD	3,106	37,275	06/13/2018	06/01/2036	1,083,638
467486-XQ-4	JACKSON CO SD#4 BLUE SPRINGS GO S2021A		1.B FE	11,824,100	10,000,000	10,014,200	11,049,353	0	(191,798)	0	0	4.000	1.860	MS	133,333	400,000	10/21/2021	03/01/2041	10,200,000
467520-XD-9	JACKSON CO SD#7 LEES SUMMIT GO REF S2017		1.C FE	3,840,000	3,840,000	3,841,306	3,840,000	0	0	0	0	3.200	3.200	MS	40,960	122,880	12/12/2017	03/01/2034	3,901,440
467520-YJ-5	JACKSON CO SD#7 LEES SUMMIT GO REF S2021		1.C FE	6,359,359	5,670,000	5,475,065	6,031,672	0	(82,666)	0	0	3.500	1.900	MS	66,150	198,450	11/04/2021	03/01/2041	5,769,225
478107-AS-4	JOHNS CREEK GENERAL OBLIGATION S2017		1.A FE	1,314,865	1,320,000	1,321,729	1,317,114	0	296	0	0	3.250	3.280	AO	10,725	42,900	03/27/2017	04/01/2034	1,341,450
47844P-HV-0	JOHNSON CO GENERAL OBLIGATION S2016A		1.A FE	2,338,815	2,320,000	2,226,620	2,321,395	0	(2,120)	0	0	2.875	2.780	MS	22,233	66,700	09/28/2016	09/01/2034	2,353,350
478700-2N-6	JOHNSON CO USD #229 BLUE VALLEY GO S17A		1.B FE	2,458,253	2,460,000	2,440,837	2,458,899	0	89	0	0	3.125	3.130	AO	19,219	76,875	11/14/2017	10/01/2035	2,498,438
478700-4J-3	JOHNSON CO USD #229 BLUE VALLEY GO S22A		1.B FE	2,607,398	2,620,000	2,608,760	2,610,945	0	1,013	0	0	3.000	3.050	AO	19,650	78,600	04/12/2022	10/01/2033	2,659,300
478700-4K-0	JOHNSON CO USD #229 BLUE VALLEY GO S22A		1.B FE	2,690,823	2,695,000	2,701,791	2,691,846	0	301	0	0	3.125	3.140	AO	21,055	84,219	04/12/2022	10/01/2034	2,737,109
478700-4L-8	JOHNSON CO USD #229 BLUE VALLEY GO S22A		1.B FE	2,748,336	2,780,000	2,781,612	2,755,664	0	2,085	0	0	3.125	3.230	AO	21,719	86,875	04/12/2022	10/01/2035	2,823,438
478700-4M-6	JOHNSON CO USD #229 BLUE VALLEY GO S22A		1.B FE	2,848,612	2,865,000	2,850,532	2,852,029	0	983	0	0	3.250	3.300	AO	23,278	93,113	04/12/2022	10/01/2036	2,911,556
478700-4N-4	JOHNSON CO USD #229 BLUE VALLEY GO S22A		1.B FE	2,917,465	2,960,000	2,921,875	2,925,670	0	2,339	0	0	3.250	3.370	AO	24,050	96,200	04/12/2022	10/01/2037	3,008,100
478700-6R-3	JOHNSON CO USD #229 BLUE VALLEY GO S25A		1.B FE	15,684,522	15,830,000	15,817,336	15,684,539	0	17	0	0	3.875	3.952	AO	13,631	0	12/09/2025	10/01/2042	8,221,259
478740-TL-7	JOHNSON CO USD #512 GO REF S2016B		1.A FE	7,940,000	8,000,000	7,519,040	7,961,305	0	2,686	0	0	3.000	3.049	AO	60,000	240,000	09/20/2016	10/01/2037	8,120,000
480772-QV-7	JORDAN SCHOOL DISTRICT GO S2017		1.A FE	2,284,038	2,300,000	2,300,437	2,293,093	0	1,143	0	0	3.000	3.060	JD	3,067	69,000	02/09/2017	06/15/2031	2,334,500
480772-QY-1	JORDAN SCHOOL DISTRICT GO S2017		1.A FE	2,495,205	2,525,000	2,522,551	2,508,352	0	1,675	0	0	3.250	3.340	JD	3,647	82,063	02/09/2017	06/15/2034	2,566,031
480772-RB-0	JORDAN SCHOOL DISTRICT GO S2017		1.A FE	2,791,796	2,800,000	2,786,840	2,794,724	0	366	0	0	3.500	3.520	JD	4,356	98,000	02/09/2017	06/15/2037	2,849,000
494656-V6-5	KING & SNOHOMISH CO SD #417 GO S2019	SD	1.B FE	11,292,400	10,000,000	10,124,900	10,498,187	0	(138,126)	0	0	4.000	2.470	JD	33,333	400,000	10/30/2019	12/01/2038	10,200,000
495224-2L-0	KING CO SD #411 ISSAQUAH GO REF S2015	SD	1.B FE	12,407,409	11,920,000	11,924,291	11,920,005	0	(22,614)	0	0	3.500	3.445	JD	34,767	417,200	03/10/2015	12/01/2028	12,128,600
495224-4K-0	KING CO SD #411 ISSAQUAH GO S2018	SD	1.B FE	4,880,168	4,135,000	4,318,222	4,302,731	0	(84,065)	0	0	5.000	2.810	JD	17,229	206,750	06/14/2018	12/01/2031	4,238,375
494890-B7-0	KING CO SD#210 FEDERAL WAY GO S2018		1.B FE	7,125,373	6,795,000	6,915,815	6,872,397	0	(38,528)	0	0	4.000	3.380	JD	22,650	271,800	09/18/2018	12/01/2034	6,930,900
495080-TJ-2	KING CO SD#403 RENTON GO S2015		1.B FE	4,850,192	4,640,000	4,641,531	4,640,246	0	(22,060)	0	0	4.000	3.831	JD	15,467	185,600	11/06/2015	12/01/2034	4,732,800
495098-WE-1	KING CO SD#405 BELLEVUE GO S2013		1.B FE	5,750,800	5,500,000	5,503,630	5,499,793	0	9	0	0	4.250	4.250	JD	19,479	233,750	11/05/2013	12/01/2029	5,616,875
495098-WF-8	KING CO SD#405 BELLEVUE GO S2013		1.B FE	5,902,008	5,700,000	5,703,534	5,699,770	0	(232)	0	0	4.250	4.250	JD	20,188	242,250	11/05/2013	12/01/2030	5,821,125

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Showing All Long-Term BONDS - ISSUER CREDIT OBLIGATIONS Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book/Adjusted Carrying Value				Interest					Dates		20
								9	10	11	12	13	14	15	16	17	18	19	
CUSIP Identification	Description	Re-stricted Asset Code	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admin-istrative Symbol	Actual Cost	Par Value	Fair Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity Date	Payment Due at Maturity
495098-WG-6	KING CO SD#405 BELLEVUE GO S2013		1.B FE	6,167,400	6,000,000	6,003,480	5,999,789	0	4	0	0	4.250	4.250	JD	21,250	255,000	11/05/2013	12/01/2031	6,127,500
495098-WH-4	KING CO SD#405 BELLEVUE GO S2013		1.B FE	6,326,604	6,200,000	6,203,348	6,199,781	0	4	0	0	4.250	4.250	JD	21,958	263,500	11/05/2013	12/01/2032	6,331,750
495098-XC-4	KING CO SD#405 BELLEVUE GO S2014		1.B FE	6,798,649	6,610,000	6,612,644	6,609,827	0	(363)	0	0	3.750	3.750	JD	20,656	247,875	11/18/2014	12/01/2033	6,733,938
498531-FT-4	KLEIN ISD GO REF S2015A (PSF)		1.A FE	6,641,353	6,485,000	6,488,696	6,485,082	0	(10,506)	0	0	4.000	4.000	FA	108,083	259,400	06/25/2015	08/01/2036	6,614,700
498531-HP-0	KLEIN ISD GO REF S2016A (PSF)		1.A FE	1,098,300	1,000,000	1,000,570	999,994	0	(6,998)	0	0	4.000	3.942	FA	16,667	40,000	04/14/2016	08/01/2036	1,020,000
498531-VP-4	KLEIN ISD GO REF S2025 (PSF)		1.A FE	5,114,800	5,000,000	5,277,100	5,110,550	0	(4,250)	0	0	5.000	4.710	FA	104,167	10,417	06/25/2025	08/01/2048	5,125,000
498531-EP-3	KLEIN ISD GO S2015 (PSF)		1.A FE	1,045,939	1,020,000	1,020,214	1,019,998	0	(217)	0	0	3.500	3.500	FA	14,875	35,700	01/13/2015	02/01/2034	1,037,850
498531-EP-3	KLEIN ISD GO S2015 (PSF)	SD	1.A FE	1,871,410	1,825,000	1,825,383	1,824,996	0	(388)	0	0	3.500	3.500	FA	26,615	63,875	01/13/2015	02/01/2034	1,856,938
498531-KQ-4	KLEIN ISD GO S2017 (PSF)		1.A FE	7,932,000	8,000,000	7,409,120	7,981,309	0	22,530	0	0	4.000	4.018	FA	133,333	320,000	12/20/2023	08/01/2046	1,762,156
499513-DD-8	KNOX CO GENERAL OBLIGATION S2019B		1.B FE	2,407,343	2,420,000	2,174,757	2,410,613	0	563	0	0	2.875	2.910	JD	5,798	69,575	09/17/2019	06/01/2039	2,454,788
502769-CC-4	LA CROSSE GENERAL OBLIGATION S2017D		1.C FE	828,687	835,000	817,682	832,398	0	501	0	0	2.750	2.820	AO	5,741	22,963	10/13/2017	10/01/2030	846,481
502769-HF-2	LA CROSSE GENERAL OBLIGATION S2021A		1.C FE	895,208	905,000	787,821	898,932	0	923	0	0	1.625	1.740	MS	4,902	14,706	10/15/2021	03/01/2032	912,353
502769-HG-0	LA CROSSE GENERAL OBLIGATION S2021A		1.C FE	917,461	925,000	791,865	920,043	0	641	0	0	1.750	1.830	MS	5,396	16,188	10/15/2021	03/01/2033	933,094
508354-UW-5	LAKE CO FOREST PRES DIST GO S2015		1.A FE	2,136,437	2,085,000	2,085,897	2,084,981	0	(2)	0	0	3.500	3.500	JD	3,243	72,975	11/09/2015	12/15/2029	2,121,488
511074-SK-3	LAKE TRAVIS ISD GO REF S2017 (PSF)		1.A FE	2,057,301	1,900,000	1,907,885	1,921,602	0	(18,703)	0	0	4.000	2.960	FA	28,711	76,000	12/06/2017	02/15/2037	1,938,000
511074-YN-0	LAKE TRAVIS ISD GO REF S2017 (PSF)		1.A	257,816	235,000	238,511	238,114	0	(2,700)	0	0	4.000	2.790	FA	3,551	9,400	12/06/2017	02/15/2033	239,700
511074-YD-2	LAKE TRAVIS ISD GO S2024 (PSF)		1.A FE	414,837	405,000	411,010	413,041	0	(973)	0	0	4.000	3.680	FA	6,120	24,075	01/18/2024	02/15/2040	413,100
511074-YE-0	LAKE TRAVIS ISD GO S2024 (PSF)		1.A FE	535,332	525,000	529,520	533,446	0	(1,020)	0	0	4.000	3.740	FA	7,933	31,208	01/18/2024	02/15/2041	535,500
511074-YF-7	LAKE TRAVIS ISD GO S2024 (PSF)		1.A FE	750,042	740,000	741,339	748,207	0	(988)	0	0	4.000	3.820	FA	11,182	43,989	01/18/2024	02/15/2042	754,800
511074-YG-5	LAKE TRAVIS ISD GO S2024 (PSF)		1.A FE	892,983	885,000	879,779	891,518	0	(784)	0	0	4.000	3.880	FA	13,373	52,608	01/18/2024	02/15/2043	902,700
511074-YH-3	LAKE TRAVIS ISD GO S2024 (PSF)		1.A FE	542,835	540,000	531,203	542,308	0	(278)	0	0	4.000	3.930	FA	8,160	32,100	01/18/2024	02/15/2044	550,800
512445-3G-0	LAKEVILLE GENERAL OBLIGATION REF S2021A		1.A FE	145,517	140,000	130,470	142,874	0	(678)	0	0	2.000	1.480	FA	1,167	2,800	12/06/2021	02/01/2031	141,400
512445-3H-8	LAKEVILLE GENERAL OBLIGATION REF S2021A		1.A FE	139,176	135,000	123,817	137,179	0	(513)	0	0	2.000	1.590	FA	1,125	2,700	12/06/2021	02/01/2032	136,350
512445-3J-4	LAKEVILLE GENERAL OBLIGATION REF S2021A		1.A FE	128,005	125,000	112,478	126,571	0	(369)	0	0	2.000	1.680	FA	1,042	2,500	12/06/2021	02/01/2033	126,250
512445-3K-1	LAKEVILLE GENERAL OBLIGATION REF S2021A		1.A FE	50,899	50,000	44,065	50,471	0	(110)	0	0	2.000	1.760	FA	417	1,000	12/06/2021	02/01/2034	50,500
512445-4W-4	LAKEVILLE GENERAL OBLIGATION S2022C		1.A FE	805,027	810,000	817,565	805,957	0	289	0	0	3.625	3.680	FA	12,234	29,363	07/19/2022	02/01/2037	824,681
512445-4X-2	LAKEVILLE GENERAL OBLIGATION S2022C		1.A FE	829,693	840,000	844,645	831,464	0	549	0	0	3.625	3.730	FA	12,688	30,450	07/19/2022	02/01/2038	855,225
512445-4Y-0	LAKEVILLE GENERAL OBLIGATION S2022C		1.A FE	866,807	870,000	877,143	867,304	0	156	0	0	3.750	3.780	FA	13,594	32,625	07/19/2022	02/01/2039	886,313
512445-4Z-7	LAKEVILLE GENERAL OBLIGATION S2022C		1.A FE	895,823	905,000	908,530	897,153	0	412	0	0	3.750	3.830	FA	14,141	33,938	07/19/2022	02/01/2040	921,969
512445-5A-1	LAKEVILLE GENERAL OBLIGATION S2022C		1.A FE	938,139	940,000	941,598	938,378	0	77	0	0	3.875	3.890	FA	15,177	36,425	07/19/2022	02/01/2041	958,213
512445-5B-9	LAKEVILLE GENERAL OBLIGATION S2022C		1.A FE	969,053	975,000	969,326	969,777	0	228	0	0	3.875	3.920	FA	15,742	37,781	07/19/2022	02/01/2042	993,891
512445-5C-7	LAKEVILLE GENERAL OBLIGATION S2022C		1.A FE	999,415	1,010,000	988,224	1,000,627	0	377	0	0	3.875	3.950	FA	16,307	39,138	07/19/2022	02/01/2043	1,029,569
514224-PU-2	LANCASTER CENTRAL SCH DIST GO S2020A		1.C FE	2,873,518	2,885,000	2,598,000	2,879,052	0	1,034	0	0	1.750	1.790	JD	4,207	50,488	05/21/2020	06/01/2031	2,910,244
514224-PV-0	LANCASTER CENTRAL SCH DIST GO S2020A		1.C FE	2,920,912	2,935,000	2,609,244	2,927,044	0	1,152	0	0	1.875	1.920	JD	4,586	55,031	05/21/2020	06/01/2032	2,962,516
514224-PX-6	LANCASTER CENTRAL SCH DIST GO S2020A		1.C FE	3,013,217	3,050,000	2,658,746	3,026,560	0	2,518	0	0	2.000	2.100	JD	5,083	61,000	05/21/2020	06/01/2034	3,080,500
514014-PM-5	LANCASTER CO SD #1 GO REF S2015		1.C FE	7,324,442	7,170,000	7,172,653	7,169,954	0	(9,829)	0	0	3.750	3.700	JJ	123,981	268,875	08/12/2015	01/15/2034	7,304,438
515300-TJ-0	LANE CO SD #4J EUGENE GO TXBL REF S2020		1.B FE	6,985,000	6,985,000	6,575,469	6,985,000	0	0	0	0	1.150	1.150	JD	3,570	80,328	09/01/2020	06/15/2028	7,025,164
515390-NP-3	LANE CO SD #52 BETHEL GO S2021A		1.B FE	620,920	1,000,000	500,320	695,854	0	16,136	0	0	0.000	2.360	N/A	0	0	02/10/2021	06/15/2041	1,000,000
515390-NQ-1	LANE CO SD #52 BETHEL GO S2021A		1.B FE	601,440	1,000,000	469,390	675,311	0	15,920	0	0	0.000	2.400	N/A	0	0	02/10/2021	06/15/2042	1,000,000
515390-PM-8	LANE CO SD #52 BETHEL GO S2021B		1.B FE	1,271,890	1,000,000	1,032,170	1,148,000	0	(26,106)	0	0	4.000	1.190	JD	1,778	40,000	02/10/2021	06/15/2037	1,020,000
515390-PN-6	LANE CO SD #52 BETHEL GO S2021B		1.B FE	1,267,460	1,000,000	1,025,410	1,145,722	0	(25,670)	0	0	4.000	1.230	JD	1,778	40,000	02/10/2021	06/15/2038	1,020,000
515390-PP-1	LANE CO SD #52 BETHEL GO S2021B		1.B FE	2,291,740	2,000,000	1,821,040	2,159,849	0	(27,942)	0	0	3.000	1.470	JD	2,667	60,000	02/10/2021	06/15/2039	2,030,000
515390-PQ-9	LANE CO SD #52 BETHEL GO S2021B		1.B FE	1,712,640	1,500,000	1,332,300	1,616,616	0	(20,358)	0	0	3.000	1.510	JD	2,000	45,000	02/10/2021	06/15/2040	1,522,500
517138-YA-5	LARIMER CO SD #R-1 POUDRE GO S2018		1.C FE	4,681,633	4,490,000	4,582,494	4,552,455	0	(19,742)	0	0	4.000	3.500	JD	7,982	179,600	09/13/2018	12/15/2036	4,579,800
517210-XJ-4	LARIMER CO SD#R-2J THOMPSON GO S2019		1.C FE	4,679,200	4,000,000	4,207,320	4,224,598	0	(71,644)	0	0	5.000	3.000	JD	8,889	200,000	01/17/2019	12/15/2037	4,100,000

SCHEDULE D - PART 1 - SECTION 1

Showing All Long-Term BONDS - ISSUER CREDIT OBLIGATIONS Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book/Adjusted Carrying Value				Interest					Dates		20
								9	10	11	12	13	14	15	16	17	18	19	
CUSIP Identification	Description	Re-stricted Asset Code	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admin-istrative Symbol	Actual Cost	Par Value	Fair Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity Date	Payment Due at Maturity
517624-PB-2	LAS LOMITAS ELEM SCH DIST GO S2018A		1.A FE	2,493,431	2,380,000	2,413,225	2,412,808	0	(12,364)	0	0	4.000	3.420	JJ	47,600	95,200	09/13/2018	07/01/2040	2,427,600
520121-PX-6	LAWRENCE GENERAL OBLIGATION REF S2017D		1.B FE	569,710	575,000	564,725	571,627	0	260	0	0	3.125	3.190	MS	5,990	17,969	09/13/2017	09/01/2036	583,984
526030-X2-2	LENEXA GENERAL OBLIGATION S2015B		1.A FE	2,752,488	2,700,000	2,700,648	2,700,003	0	(4,009)	0	0	3.000	2.999	MS	27,000	81,000	11/17/2015	09/01/2028	2,740,500
526030-2W-0	LENEXA GENERAL OBLIGATION S2018C		1.A FE	788,152	800,000	802,576	793,066	0	768	0	0	3.500	3.630	MS	9,333	28,000	10/25/2018	09/01/2033	814,000
528815-KZ-5	LEWISVILLE GO LTD TAXABLE REF S2021B		1.B FE	400,000	400,000	354,096	400,000	0	0	0	0	2.300	2.300	FA	3,476	9,200	11/17/2021	02/15/2033	404,600
528815-LQ-4	LEWISVILLE GO LTD TAXABLE REF S2021D		1.B FE	325,000	325,000	287,703	325,000	0	0	0	0	2.300	2.300	FA	2,824	7,475	11/17/2021	02/15/2033	328,738
52882P-CZ-9	LEWISVILLE ISD GO REF S2018 (PSF)		1.A FE	7,922,538	7,515,000	7,574,444	7,597,205	0	(48,677)	0	0	4.000	3.300	FA	113,560	300,600	07/11/2018	08/15/2037	7,665,300
52882P-ER-5	LEWISVILLE ISD GO REF S2020 (PSF)		1.A FE	11,841,840	12,000,000	9,582,360	11,880,455	0	7,438	0	0	2.125	2.210	FA	96,333	255,000	06/24/2020	08/15/2039	12,127,500
528878-VY-4	LEXINGTON & RICHLAND CO SD #5 GO REF S15	SD	1.C FE	7,360,862	7,220,000	7,219,928	7,219,912	0	(2,632)	0	0	3.000	2.999	MS	72,200	216,600	11/02/2015	03/01/2028	7,328,300
52908E-H2-2	LEXINGTON-FAYETTE URBAN CO GO S2016C		1.C FE	1,199,399	1,180,000	1,158,713	1,180,337	0	(2,326)	0	0	3.000	2.800	MS	11,800	35,400	09/08/2016	09/01/2034	1,197,700
535205-LN-6	LINDBERGH SCHOOL DIST GO S2019A		1.D FE	6,252,758	6,270,000	5,963,961	6,258,032	0	878	0	0	3.000	3.020	MS	62,700	188,100	06/14/2019	03/01/2037	6,364,050
535205-LQ-9	LINDBERGH SCHOOL DIST GO S2019A		1.D FE	7,383,572	7,400,000	6,916,336	7,387,905	0	720	0	0	3.125	3.140	MS	77,083	231,250	06/14/2019	03/01/2039	7,515,625
535205-MB-1	LINDBERGH SCHOOL DIST GO S2020		1.D FE	5,320,650	5,370,000	4,243,804	5,333,524	0	2,341	0	0	2.250	2.310	MS	40,275	120,825	02/20/2020	03/01/2039	5,430,413
535205-NL-8	LINDBERGH SCHOOL DIST GO S2024		1.B FE	7,590,000	7,590,000	7,595,237	7,590,000	0	0	0	0	4.125	4.125	MS	104,363	346,136	07/10/2024	03/01/2043	7,746,544
535205-NM-6	LINDBERGH SCHOOL DIST GO S2024		1.B FE	7,992,973	8,020,000	7,951,509	7,994,195	0	923	0	0	4.125	4.150	MS	110,275	365,745	07/10/2024	03/01/2044	8,185,413
542411-PD-9	LONG BEACH CCD GO TAXABLE REF S2021		1.C FE	3,000,000	3,000,000	2,817,720	3,000,000	0	0	0	0	1.878	1.878	MN	9,390	56,340	03/05/2021	05/01/2029	3,028,170
542411-PE-7	LONG BEACH CCD GO TAXABLE REF S2021		1.C FE	5,125,000	5,125,000	4,730,888	5,125,000	0	0	0	0	1.998	1.998	MN	17,066	102,398	03/05/2021	05/01/2030	5,176,199
54438C-XP-2	LOS ANGELES CCD GO S2017J		1.B FE	9,625,500	10,000,000	9,753,800	9,743,315	0	16,265	0	0	3.000	3.250	FA	125,000	300,000	11/09/2017	08/01/2038	10,150,000
54438C-YB-2	LOS ANGELES CCD GO S2019K		1.B FE	25,769,750	25,000,000	23,732,750	25,073,062	0	(123,364)	0	0	3.000	2.490	FA	312,500	750,000	12/13/2019	08/01/2039	25,375,000
546585-LC-2	LOUISVILLE & JEFFERSON MET GOV GO S2015A		1.B FE	1,619,424	1,675,000	1,675,050	1,646,230	0	3,100	0	0	3.250	3.500	JD	4,536	54,438	11/10/2015	12/01/2033	1,702,219
546585-QQ-6	LOUISVILLE & JEFFERSON MET GOV GO S2016A		1.B FE	1,047,348	1,015,000	1,015,315	1,016,556	0	(3,745)	0	0	3.250	2.870	JD	2,749	32,988	09/13/2016	12/01/2034	1,031,494
549220-2U-4	LUBBOCK ISD GEN OBLIG S2019 (PSF)		1.A FE	1,595,208	1,445,000	1,463,568	1,484,964	0	(18,087)	0	0	4.000	2.650	FA	21,836	57,800	05/29/2019	02/15/2037	1,473,900
55844P-TN-8	MADISON AREA TECH COLLEGE DIST GO REFS17		1.A FE	6,076,045	6,095,000	5,977,488	6,087,724	0	1,597	0	0	2.750	2.780	MS	55,871	167,613	12/06/2017	03/01/2030	6,178,806
55844R-PN-8	MADISON GENERAL OBLIGATION S2017C		1.A FE	681,299	690,000	670,183	685,581	0	580	0	0	2.875	2.980	AO	4,959	19,838	09/20/2017	10/01/2032	699,919
566795-LR-9	MARICOPA CO CCD GO S2013	SD	1.A FE	10,186,900	10,000,000	10,002,400	10,000,000	0	0	0	0	3.500	3.500	JJ	175,000	350,000	05/29/2013	07/01/2027	10,175,000
567288-VU-6	MARICOPA CO USD #48 SCOTTSDALE GO S2021D		1.C FE	6,184,119	5,350,000	5,123,214	5,763,314	0	(88,791)	0	0	3.000	1.230	JJ	80,250	160,500	02/12/2021	07/01/2036	5,430,250
567288-VV-4	MARICOPA CO USD #48 SCOTTSDALE GO S2021D		1.C FE	1,267,299	1,100,000	1,036,992	1,182,978	0	(17,806)	0	0	3.000	1.270	JJ	16,500	33,000	02/12/2021	07/01/2037	1,116,500
567389-XP-1	MARICOPA CO USD #80 CHANDLER GO S18C		1.C FE	1,330,056	1,300,000	1,322,113	1,308,922	0	(3,346)	0	0	4.000	3.710	JJ	26,000	52,000	11/15/2018	07/01/2037	1,326,000
56781R-KP-1	MARIN CCD GO TAXABLE REF S2021		1.A FE	1,580,880	2,000,000	1,586,540	1,582,696	0	1,816	0	0	1.971	4.466	FA	16,425	0	12/09/2025	08/01/2036	2,019,710
56781R-KY-2	MARIN CCD GO TAXABLE REF S2021B		1.A FE	1,545,000	1,545,000	1,404,111	1,545,000	0	0	0	0	1.610	1.610	FA	10,364	24,875	08/25/2021	08/01/2030	1,557,437
56781R-KZ-9	MARIN CCD GO TAXABLE REF S2021B		1.A FE	3,000,000	3,000,000	2,669,730	3,000,000	0	0	0	0	1.710	1.710	FA	21,375	51,300	08/25/2021	08/01/2031	3,025,650
56781R-KZ-9	MARIN CCD GO TAXABLE REF S2021B		1.A FE	188,708	225,000	200,230	194,316	0	4,735	0	0	1.710	4.499	FA	1,603	3,848	10/22/2024	08/01/2031	226,924
56781R-LA-3	MARIN CCD GO TAXABLE REF S2021B		1.A FE	2,500,000	2,500,000	2,190,275	2,500,000	0	0	0	0	1.890	1.890	FA	19,688	47,250	08/25/2021	08/01/2032	2,523,625
56781R-LB-1	MARIN CCD GO TAXABLE REF S2021B		1.A FE	5,500,000	5,500,000	4,734,620	5,500,000	0	0	0	0	2.010	2.010	FA	46,063	110,550	08/25/2021	08/01/2033	5,555,275
56781R-LC-9	MARIN CCD GO TAXABLE REF S2021B		1.A FE	3,000,000	3,000,000	2,544,390	3,000,000	0	0	0	0	2.140	2.140	FA	26,750	64,200	08/25/2021	08/01/2034	3,032,100
56781R-LD-7	MARIN CCD GO TAXABLE REF S2021B		1.A FE	700,000	700,000	587,139	700,000	0	0	0	0	2.290	2.290	FA	6,679	16,030	08/25/2021	08/01/2035	708,015
56781R-LE-5	MARIN CCD GO TAXABLE REF S2021B		1.A FE	2,000,000	2,000,000	1,656,680	2,000,000	0	0	0	0	2.390	2.390	FA	19,917	47,800	08/25/2021	08/01/2036	2,023,900
56781R-LF-2	MARIN CCD GO TAXABLE REF S2021B		1.A FE	5,000,000	5,000,000	4,084,600	5,000,000	0	0	0	0	2.490	2.490	FA	51,875	124,500	08/25/2021	08/01/2037	5,062,250
56781R-LG-0	MARIN CCD GO TAXABLE REF S2021B		1.A FE	4,880,000	4,880,000	3,910,344	4,880,000	0	0	0	0	2.540	2.540	FA	51,647	123,952	08/25/2021	08/01/2038	4,941,976
574157-2X-0	MARYLAND NATIONAL CAP PARK GO (PGC) S15A		1.A FE	1,330,949	1,295,000	1,295,363	1,294,993	0	(246)	0	0	3.500	3.500	JJ	20,900	45,325	10/15/2015	01/15/2035	1,317,663
574157-3R-2	MARYLAND NATIONAL CAP PARK GO (PGC) S17A		1.A FE	1,626,735	1,650,000	1,633,286	1,637,164	0	1,384	0	0	3.000	3.110	JJ	22,825	49,500	07/13/2017	01/15/2034	1,674,750
576544-2B-5	MATANUSKA-SUSITNA BORO TXBL GO REF S19A		1.B FE	1,000,000	1,000,000	957,100	1,000,000	0	0	0	0	2.643	2.643	MS	8,810	26,430	12/11/2019	03/01/2029	1,013,215
576544-2D-1	MATANUSKA-SUSITNA BORO TXBL GO REF S19A		1.B FE	1,480,000	1,480,000	1,378,886	1,480,000	0	0	0	0	2.793	2.793	MS	13,779	41,336	12/11/2019	03/01/2031	1,500,668
576544-2D-1	MATANUSKA-SUSITNA BORO TXBL GO REF S19A		1.B FE	1,323,414	1,475,000	1,374,228	1,347,805	0	21,281	0	0	2.793	4.691	MS	13,732	41,197	11/06/2024	03/01/2031	1,495,598
576544-2E-9	MATANUSKA-SUSITNA BORO TXBL GO REF S19A		1.B FE	1,940,000	1,940,000	1,786,468	1,940,000	0	0	0	0	2.903	2.903	MS	18,773	56,318	12/11/2019	03/01/2032	1,968,159

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Showing All Long-Term BONDS - ISSUER CREDIT OBLIGATIONS Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book/Adjusted Carrying Value				Interest					Dates		20
								9	10	11	12	13	14	15	16	17	18	19	
CUSIP Identification	Description	Re-stricted Asset Code	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admin-istrative Symbol	Actual Cost	Par Value	Fair Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity Date	Payment Due at Maturity
577286-BR-7	MAUI CNTY GO S2025		1.B FE	14,159,575	14,160,000	14,723,285	14,159,054	0	(521)	0	0	4.750	4.750	MS	257,830	0	07/24/2025	09/01/2045	14,496,300
577286-BR-7	MAUI CNTY GO S2025	C	1.B FE	8,699,739	8,700,000	9,046,086	8,699,419	0	(320)	0	0	4.750	4.750	MS	158,413	0	07/24/2025	09/01/2045	8,906,625
577285-8C-6	MAUI CO GENERAL OBLIGATION S2021		1.B FE	1,001,720	1,000,000	794,540	1,000,967	0	(178)	0	0	2.000	1.980	MS	6,667	20,000	08/05/2021	03/01/2039	1,010,000
577285-8D-4	MAUI CO GENERAL OBLIGATION S2021		1.B FE	995,380	1,000,000	761,660	996,311	0	222	0	0	2.000	2.030	MS	6,667	20,000	08/05/2021	03/01/2040	1,010,000
577285-8E-2	MAUI CO GENERAL OBLIGATION S2021		1.B FE	990,380	1,000,000	735,700	992,207	0	433	0	0	2.000	2.060	MS	6,667	20,000	08/05/2021	03/01/2041	1,010,000
58178C-AQ-0	MCKINNEY GENERAL OBLIGATION LTD REF S19		1.A FE	689,234	650,000	639,204	662,336	0	(4,521)	0	0	3.000	2.250	FA	7,367	19,500	08/14/2019	08/15/2034	659,750
584002-UV-9	MECKLENBURG CO GENERAL OBLIGATION S2016B		1.A FE	7,486,350	8,605,000	8,215,280	8,100,074	0	76,283	0	0	2.125	3.222	JD	15,238	182,856	11/10/2016	12/01/2031	8,696,428
584002-UY-3	MECKLENBURG CO GENERAL OBLIGATION S2016B		1.A FE	20,707,400	20,000,000	19,801,000	20,071,736	0	(76,630)	0	0	3.000	2.600	JD	50,000	600,000	09/29/2016	12/01/2034	20,300,000
584002-XG-9	MECKLENBURG CO GENERAL OBLIGATION S2019	SD	1.A FE	9,860,400	10,000,000	9,031,500	9,903,441	0	7,350	0	0	2.500	2.600	MS	83,333	250,000	09/10/2019	03/01/2037	10,125,000
587839-F3-0	MERCER CO GENERAL OBLIGATION S2016		1.C FE	1,873,310	2,080,000	2,037,880	1,991,519	0	54,050	0	0	2.000	4.903	JJ	19,182	41,600	08/24/2016	07/15/2027	2,100,800
590760-NE-0	MESQUITE ISD GO S2016C (PSF)		1.A FE	79,103	72,000	72,307	72,514	0	(811)	0	0	4.000	2.830	FA	1,088	2,880	11/03/2016	08/15/2035	73,440
590760-NE-0	MESQUITE ISD GO S2016C (PSF)	SD	1.A FE	2,118,197	1,928,000	1,936,233	1,941,766	0	(21,705)	0	0	4.000	2.830	FA	29,134	77,120	11/03/2016	08/15/2035	1,966,560
590760-QF-4	MESQUITE ISD GO S2018 (PSF)	SD	1.A FE	1,444,698	1,245,000	1,282,574	1,284,898	0	(23,689)	0	0	5.000	2.960	FA	23,517	62,250	07/11/2018	08/15/2036	1,276,125
591852-K5-6	MET COUNCIL MPS-ST PAUL MET AREA GO S18C		1.A FE	7,226,125	7,255,000	7,279,522	7,236,296	0	1,486	0	0	3.500	3.530	MS	84,642	253,925	04/26/2018	03/01/2036	7,381,963
591852-Q4-3	MET COUNCIL MPS-ST PAUL MET AREA GO S19B		1.A FE	2,233,688	2,250,000	2,134,350	2,239,135	0	901	0	0	2.875	2.930	MS	21,563	64,688	05/22/2019	03/01/2036	2,282,344
591852-Q5-0	MET COUNCIL MPS-ST PAUL MET AREA GO S19B		1.A FE	2,250,000	2,250,000	2,206,553	2,250,000	0	0	0	0	3.000	3.000	MS	22,500	67,500	05/22/2019	03/01/2037	2,283,750
592240-UV-5	METRO PARK DISTRICT OF TACOMA GO REF S16		1.D FE	1,673,329	1,385,000	1,410,138	1,414,633	0	(31,564)	0	0	5.000	2.620	JD	5,771	69,250	11/03/2016	12/01/2034	1,419,625
592240-UW-3	METRO PARK DISTRICT OF TACOMA GO REF S16		1.D FE	600,680	500,000	508,530	510,378	0	(11,047)	0	0	5.000	2.690	JD	2,083	25,000	11/03/2016	12/01/2035	512,500
598022-KE-0	MIDPENINSULA REGL OPEN SPACE DIST GO S18		1.A FE	119,298	120,000	120,902	119,637	0	48	0	0	3.000	3.050	MS	1,200	3,600	02/02/2018	09/01/2032	121,800
601670-NQ-1	MILPITAS USD GO S2021B		1.C FE	6,527,290	6,695,000	5,334,174	6,561,672	0	8,353	0	0	2.000	2.170	FA	55,792	133,900	09/15/2021	08/01/2039	6,761,950
601670-NR-9	MILPITAS USD GO S2021B		1.C FE	3,871,080	4,000,000	3,075,640	3,895,736	0	5,997	0	0	2.000	2.210	FA	33,333	80,000	09/15/2021	08/01/2040	4,040,000
601670-MK-5	MILPITAS USD GO TXBL REF S2020		1.B FE	500,000	500,000	482,635	500,000	0	0	0	0	1.341	1.341	FA	2,794	6,705	07/09/2020	08/01/2027	503,353
601670-ML-3	MILPITAS USD GO TXBL REF S2020		1.B FE	1,000,000	1,000,000	944,980	1,000,000	0	0	0	0	1.451	1.451	FA	6,046	14,510	07/09/2020	08/01/2028	1,007,255
601670-MM-1	MILPITAS USD GO TXBL REF S2020		1.B FE	700,000	700,000	648,613	700,000	0	0	0	0	1.601	1.601	FA	4,670	11,207	07/09/2020	08/01/2029	705,604
601670-MN-9	MILPITAS USD GO TXBL REF S2020		1.B FE	1,000,000	1,000,000	907,480	1,000,000	0	0	0	0	1.701	1.701	FA	7,088	17,010	07/09/2020	08/01/2030	1,008,505
601670-MP-4	MILPITAS USD GO TXBL REF S2020		1.B FE	1,355,000	1,355,000	1,203,768	1,355,000	0	0	0	0	1.801	1.801	FA	10,168	24,404	07/09/2020	08/01/2031	1,367,202
601670-MQ-2	MILPITAS USD GO TXBL REF S2020		1.B FE	895,000	895,000	778,525	895,000	0	0	0	0	1.901	1.901	FA	7,089	17,014	07/09/2020	08/01/2032	903,507
602409-NM-2	MILWAUKEE METRO SEWER DIST GO S2022A		1.B FE	2,647,038	2,665,000	2,688,639	2,650,718	0	1,066	0	0	3.500	3.560	AO	23,319	93,275	04/25/2022	10/01/2036	2,711,638
602409-NN-0	MILWAUKEE METRO SEWER DIST GO S2022A		1.B FE	2,711,253	2,750,000	2,765,345	2,718,536	0	2,107	0	0	3.500	3.620	AO	24,063	96,250	04/25/2022	10/01/2037	2,798,125
602409-NP-5	MILWAUKEE METRO SEWER DIST GO S2022A		1.B FE	2,820,802	2,840,000	2,862,294	2,824,101	0	955	0	0	3.625	3.680	AO	25,738	102,950	04/25/2022	10/01/2038	2,891,475
602409-NQ-3	MILWAUKEE METRO SEWER DIST GO S2022A		1.B FE	2,890,826	2,930,000	2,938,995	2,897,018	0	1,800	0	0	3.625	3.730	AO	26,553	106,213	04/25/2022	10/01/2039	2,983,106
602409-NR-1	MILWAUKEE METRO SEWER DIST GO S2022A		1.B FE	3,016,923	3,025,000	3,020,705	3,018,071	0	339	0	0	3.750	3.770	AO	28,359	113,438	04/25/2022	10/01/2040	3,081,719
602409-NS-9	MILWAUKEE METRO SEWER DIST GO S2022A		1.B FE	3,099,344	3,125,000	3,087,781	3,102,809	0	1,006	0	0	3.750	3.810	AO	29,297	117,188	04/25/2022	10/01/2041	3,183,594
602409-NT-7	MILWAUKEE METRO SEWER DIST GO S2022A		1.B FE	3,175,142	3,225,000	3,163,435	3,181,392	0	1,817	0	0	3.750	3.860	AO	30,234	120,938	04/25/2022	10/01/2042	3,285,469
602409-RF-3	MILWAUKEE METRO SEWER DIST S2025E		1.B FE	10,216,708	10,520,000	10,250,372	10,226,145	0	9,437	0	0	4.000	4.217	AO	105,200	274,689	01/28/2025	10/01/2045	3,717,989
60422A-BT-7	MINNETONKA GENERAL OBLIGATION S2020A		1.A FE	354,358	350,000	259,116	351,605	0	(498)	0	0	2.375	2.220	FA	3,464	8,313	02/28/2020	02/01/2042	354,156
604195-2T-3	MINNETONKA ISD #276 GO TAXABLE REF S2021		1.A FE	275,000	275,000	254,683	275,000	0	0	0	0	1.050	1.050	JJ	1,444	2,888	01/06/2021	01/01/2029	276,444
604195-2U-0	MINNETONKA ISD #276 GO TAXABLE REF S2021		1.A FE	400,000	400,000	361,972	400,000	0	0	0	0	1.200	1.200	JJ	2,400	4,800	01/06/2021	01/01/2030	402,400
604195-2V-8	MINNETONKA ISD #276 GO TAXABLE REF S2021		1.A FE	225,000	225,000	199,091	225,000	0	0	0	0	1.350	1.350	JJ	1,519	3,038	01/06/2021	01/01/2031	226,519
604195-2W-6	MINNETONKA ISD #276 GO TAXABLE REF S2021		1.A FE	395,000	395,000	341,402	395,000	0	0	0	0	1.470	1.470	JJ	2,903	5,807	01/06/2021	01/01/2032	397,903
604195-2X-4	MINNETONKA ISD #276 GO TAXABLE REF S2021		1.A FE	270,000	270,000	227,837	270,000	0	0	0	0	1.570	1.570	JJ	2,120	4,239	01/06/2021	01/01/2033	272,120
604195-2Y-2	MINNETONKA ISD #276 GO TAXABLE REF S2021		1.A FE	315,000	315,000	259,897	315,000	0	0	0	0	1.670	1.670	JJ	2,630	5,261	01/06/2021	01/01/2034	317,630
604195-2Z-9	MINNETONKA ISD #276 GO TAXABLE REF S2021		1.A FE	200,000	200,000	161,762	200,000	0	0	0	0	1.780	1.780	JJ	1,780	3,560	01/06/2021	01/01/2035	201,780
60956P-YY-2	MONMOUTH CO IMPT AUTH REV CO GTD S21B		1.A FE	167,294	150,000	140,463	160,668	0	(1,698)	0	0	3.000	1.730	JD	375	4,500	12/16/2021	12/01/2038	152,250
60956P-YZ-9	MONMOUTH CO IMPT AUTH REV CO GTD S21B		1.A FE	333,141	300,000	275,604	320,465	0	(3,252)	0	0	3.000	1.780	JD	750	9,000	12/16/2021	12/01/2039	304,500

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1	2	3	4	5	6	7	8	Change in Book/Adjusted Carrying Value				Interest					Dates		20
								9	10	11	12	13	14	15	16	17	18	19	
CUSIP Identification	Description	Re-stricted Asset Code	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admin-istrative Symbol	Actual Cost	Par Value	Fair Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity Date	Payment Due at Maturity
60956P-ZB-1	MONMOUTH CO IMPT AUTH REV CO GTD S21B		1.A FE	346,487	315,000	277,102	334,483	0	(3,084)	0	0	3.000	1.890	JD	788	9,450	12/16/2021	12/01/2041	319,725
60956P-ZC-9	MONMOUTH CO IMPT AUTH REV CO GTD S21B		1.A FE	164,567	150,000	128,126	159,018	0	(1,426)	0	0	3.000	1.920	JD	375	4,500	12/16/2021	12/01/2042	152,250
60956P-ZD-7	MONMOUTH CO IMPT AUTH REV CO GTD S21B		1.A FE	1,298,472	1,200,000	936,792	1,261,130	0	(9,614)	0	0	3.000	2.080	JD	3,000	36,000	12/16/2021	12/01/2046	304,500
612103-YL-9	MONTANA GENERAL OBLIGATION TXBL REF S20I		1.A	425,000	425,000	417,482	425,000	0	0	0	0	0.819	0.819	FA	1,450	3,481	09/30/2020	08/01/2026	426,740
612103-YM-7	MONTANA GENERAL OBLIGATION TXBL REF S20I		1.A	850,000	850,000	811,427	850,000	0	0	0	0	0.939	0.939	FA	3,326	7,982	09/30/2020	08/01/2027	853,991
612103-YP-0	MONTANA GENERAL OBLIGATION TXBL REF S20I		1.A	225,000	225,000	202,662	225,000	0	0	0	0	1.236	1.236	FA	1,159	2,781	09/30/2020	08/01/2029	226,391
612103-YQ-8	MONTANA GENERAL OBLIGATION TXBL REF S20I		1.A	700,000	700,000	609,679	700,000	0	0	0	0	1.316	1.316	FA	3,838	9,212	09/30/2020	08/01/2030	704,606
613681-6Y-6	MONTGOMERY CO GEN OBLIG S2018B		1.B FE	3,045,398	3,020,000	3,044,794	3,026,710	0	(2,969)	0	0	4.000	3.890	MS	40,267	120,800	11/02/2018	03/01/2037	3,080,400
61366A-GS-0	MONTGOMERY CO GEN OBLIG TXBL S2020C		1.C FE	319,925	500,000	305,765	370,951	0	43,374	0	0	2.550	4.311	JD	1,063	12,750	11/04/2024	06/01/2050	172,909
61366A-AX-5	MONTGOMERY CO GENERAL OBLIGATION S16A		1.C FE	1,112,231	1,125,000	1,125,461	1,119,587	0	922	0	0	3.250	3.350	AO	9,141	36,563	11/15/2016	04/01/2031	1,143,281
61366A-AY-3	MONTGOMERY CO GENERAL OBLIGATION S16A		1.C FE	755,022	760,000	760,448	757,639	0	329	0	0	3.375	3.430	AO	6,413	25,650	11/15/2016	04/01/2032	772,825
613580-DH-9	MONTGOMERY CO GENERAL OBLIGATION S2020A		1.A FE	7,732,730	5,735,000	6,151,648	6,777,308	0	(200,842)	0	0	5.000	1.240	JJ	143,375	286,750	01/21/2021	01/01/2040	5,878,375
613580-DH-9	MONTGOMERY CO GENERAL OBLIGATION S2020A	SD	1.A FE	2,440,495	1,810,000	1,941,497	2,138,959	0	(63,387)	0	0	5.000	1.240	JJ	45,250	90,500	01/21/2021	01/01/2040	1,855,250
613580-DJ-5	MONTGOMERY CO GENERAL OBLIGATION S2020A		1.A FE	3,332,971	2,480,000	2,657,692	2,925,450	0	(85,730)	0	0	5.000	1.280	JJ	62,000	124,000	01/21/2021	01/01/2041	2,542,000
613580-DJ-5	MONTGOMERY CO GENERAL OBLIGATION S2020A	SD	1.A FE	7,324,473	5,450,000	5,840,493	6,428,913	0	(188,399)	0	0	5.000	1.280	JJ	136,250	272,500	01/21/2021	01/01/2041	5,586,250
613580-ED-7	MONTGOMERY CO GENERAL OBLIGATION S2020B		1.A FE	1,280,923	950,000	1,019,018	1,122,658	0	(33,269)	0	0	5.000	1.240	JJ	23,750	47,500	01/21/2021	01/01/2040	973,750
613580-EE-5	MONTGOMERY CO GENERAL OBLIGATION S2020B		1.A FE	1,337,220	995,000	1,066,292	1,173,719	0	(34,396)	0	0	5.000	1.280	JJ	24,875	49,750	01/21/2021	01/01/2041	1,019,875
613580-EY-1	MONTGOMERY CO GENERAL OBLIGATION S2022		1.A FE	1,622,621	1,430,000	1,567,881	1,563,302	0	(18,044)	0	0	5.000	3.390	JJ	35,750	71,500	06/29/2022	07/01/2040	1,465,750
613580-EY-1	MONTGOMERY CO GENERAL OBLIGATION S2022	SD	1.A FE	11,216,510	9,885,000	10,838,112	10,806,462	0	(124,731)	0	0	5.000	3.390	JJ	247,125	494,250	06/29/2022	07/01/2040	10,132,125
61334P-JA-2	MONTGOMERY CO GENERAL OBLIGATION S2025A		1.A FE	14,074,620	14,000,000	14,081,760	14,073,545	0	(1,075)	0	0	4.000	3.920	AO	63,778	0	11/06/2025	10/01/2042	14,280,000
61334P-JB-0	MONTGOMERY CO GENERAL OBLIGATION S2025A		1.A FE	14,008,820	14,000,000	13,988,380	14,008,560	0	(260)	0	0	4.000	3.990	AO	63,778	0	11/06/2025	10/01/2043	14,280,000
615683-LQ-0	MOORE CO GENERAL OBLIGATION S2018		1.B FE	1,534,500	1,550,000	1,552,604	1,540,473	0	901	0	0	3.250	3.330	JD	4,198	50,375	08/21/2018	12/01/2034	1,575,188
621587-LD-4	MOUNT HOOD CCD GO S2025		1.B FE	4,637,651	4,480,000	4,791,046	4,633,400	0	(4,252)	0	0	5.000	4.550	JD	9,956	67,200	08/14/2025	06/15/2044	4,592,000
622625-JU-6	MOUNT PLEASANT GENERAL OBLIGATION S2019		1.A FE	1,742,318	1,750,000	1,752,310	1,745,920	0	564	0	0	3.000	3.040	JD	4,375	52,500	01/22/2019	06/01/2032	1,776,250
625517-EV-5	MULTNOMAH CO SD#1J PORTLAND GO S2015B		1.B FE	12,409,838	12,405,000	12,408,349	12,404,969	0	(4,279)	0	0	3.500	3.500	JD	19,297	434,175	12/18/2024	06/15/2031	12,622,088
626864-HE-5	MURRAY SCHOOL DISTRICT GO REF S2021		1.A FE	2,245,890	2,255,000	1,982,055	2,249,012	0	785	0	0	1.750	1.790	FA	16,443	39,463	11/02/2021	02/01/2033	2,274,731
627627-QX-3	MUSKEGO NORWAY SCHOOL DISTRICT GO S2016		1.C FE	3,308,064	3,200,000	3,200,544	3,202,993	0	(12,524)	0	0	3.250	2.850	AO	26,000	104,000	05/25/2016	04/01/2034	3,252,000
630412-XD-1	NAPERVILLE GENERAL OBLIGATION REF S2016		1.A FE	1,090,317	1,030,000	1,030,288	1,030,132	0	(6,424)	0	0	3.500	3.298	JD	3,004	36,050	06/08/2016	12/01/2034	1,048,025
630412-G6-5	NAPERVILLE GO S2025		1.A FE	5,000,000	5,000,000	5,141,350	5,000,000	0	0	0	0	4.750	4.750	JD	19,792	102,917	06/11/2025	12/01/2045	5,118,750
642543-YJ-5	NEW BRAUNFELS ISD GO REF S2019 (PSF)		1.A FE	2,879,699	2,915,000	2,928,963	2,896,574	0	2,691	0	0	3.125	3.240	FA	37,956	91,094	01/11/2019	02/01/2032	2,960,547
642543-YT-3	NEW BRAUNFELS ISD GO REF S2019 (PSF)		1.A FE	7,155,192	6,335,000	6,431,355	6,458,694	0	(110,674)	0	0	5.000	3.150	FA	131,979	316,750	01/11/2019	02/01/2041	6,493,375
642543-G8-9	NEW BRAUNFELS ISD GO REF S2022B (PSF)		1.A FE	4,104,440	4,000,000	4,064,640	4,092,437	0	(12,003)	0	0	4.625	4.190	FA	77,083	92,500	02/04/2025	02/01/2049	597,419
64327T-FU-7	NEW CASTLE CO GENERAL OBLIG REF S2017		1.A FE	5,042,114	5,075,000	5,080,887	5,053,640	0	1,521	0	0	3.375	3.420	AO	42,820	171,281	05/04/2017	04/01/2037	5,160,641
644800-2K-9	NEW HANOVER CO GENERAL OBLIGATION S2015		1.A FE	4,334,512	4,160,000	4,160,707	4,159,878	0	(1,745)	0	0	3.750	3.750	FA	65,000	156,000	08/04/2015	02/01/2034	4,238,000
661334-FM-9	NORTH ORANGE CO CCD GO S2019B		1.B FE	4,603,001	4,615,000	4,380,420	4,607,218	0	695	0	0	2.750	2.770	FA	52,880	126,913	05/30/2019	08/01/2035	4,678,456
661334-FQ-0	NORTH ORANGE CO CCD GO S2019B		1.B FE	2,785,000	2,785,000	2,663,017	2,785,000	0	0	0	0	3.000	3.000	FA	34,813	83,550	05/30/2019	08/01/2038	2,826,775
663770-WL-5	NORTHBOROUGH GENERAL OBLIGATION S2025		1.B FE	5,425,000	5,425,000	5,550,101	5,424,928	0	(72)	0	0	4.750	4.749	MN	42,948	125,265	04/22/2025	05/01/2050	1,110,769
666195-QQ-8	NORTHFIELD ISD #659 GO S2019A		1.A FE	2,824,765	2,830,000	2,841,292	2,826,649	0	305	0	0	3.375	3.390	FA	39,797	95,513	01/11/2019	02/01/2035	2,877,756
666195-QS-4	NORTHFIELD ISD #659 GO S2019A		1.A FE	3,005,005	3,025,000	3,032,048	3,011,176	0	998	0	0	3.500	3.550	FA	44,115	105,875	01/11/2019	02/01/2037	3,077,938
666195-QU-9	NORTHFIELD ISD #659 GO S2019A		1.A FE	3,214,922	3,240,000	3,244,471	3,221,553	0	1,076	0	0	3.625	3.680	FA	48,938	117,450	01/11/2019	02/01/2039	3,298,725
66702R-UV-2	NORTHSIDE ISD GO REF S2018A (PSF)		1.A FE	1,525,395	1,500,000	1,511,820	1,505,328	0	(3,158)	0	0	4.000	3.770	FA	22,667	60,000	10/26/2018	08/15/2038	1,530,000
674736-BU-6	OCEAN CO GENERAL OBLIGATION S2016		1.A FE	1,936,800	1,920,000	1,876,339	1,919,993	0	(1,522)	0	0	2.750	2.750	AO	13,200	52,800	09/20/2016	10/01/2032	1,946,400
675635-MM-5	OCONOMOWOC AREA SCH DIST GO S2018		1.B FE	1,708,067	1,785,000	1,786,321	1,734,297	0	10,804	0	0	3.000	3.728	AO	13,388	53,550	06/29/2023	04/01/2030	1,811,775
675635-MN-3	OCONOMOWOC AREA SCH DIST GO S2018		1.B FE	1,764,928	1,840,000	1,843,735	1,786,837	0	9,003	0	0	3.100	3.710	AO	14,260	57,040	06/29/2023	04/01/2031	1,868,520
678519-VJ-5	OKLAHOMA CITY GEN OBLIG S2016		1.A FE	4,163,354	4,080,000	4,082,081	4,081,438	0	(9,635)	0	0	3.000	2.760	MS	40,800	122,400	03/29/2016	03/01/2031	4,141,200

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Showing All Long-Term BONDS - ISSUER CREDIT OBLIGATIONS Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book/Adjusted Carrying Value				Interest					Dates		20
								9	10	11	12	13	14	15	16	17	18	19	
CUSIP Identification	Description	Re-stricted Asset Code	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admin-istrative Symbol	Actual Cost	Par Value	Fair Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity Date	Payment Due at Maturity
678519-VN-6	OKLAHOMA CITY GEN OBLIG S2016		1.A FE	4,169,311	4,080,000	4,080,326	4,081,540	0	(10,425)	0	0	3.250	2.990	MS	44,200	132,600	03/29/2016	03/01/2035	4,146,300
678519-XP-9	OKLAHOMA CITY GEN OBLIG S2018		1.A FE	4,575,407	4,355,000	4,359,703	4,360,028	0	(31,415)	0	0	4.000	3.260	MS	58,067	174,200	03/28/2018	03/01/2037	4,442,100
679384-JP-3	OLATHE GENERAL OBLIGATION REF S16-228		1.B FE	1,369,258	1,305,000	1,284,942	1,304,968	0	(64)	0	0	2.625	2.625	AO	8,564	34,256	06/21/2016	10/01/2028	1,322,128
679384-NX-1	OLATHE GENERAL OBLIGATION REF S22-235		1.B FE	2,003,216	2,005,000	2,050,754	2,003,728	0	154	0	0	3.500	3.510	AO	17,544	70,175	06/22/2022	10/01/2032	2,040,088
680455-BM-3	OLDHAM CNTY SCH DIST GO S2025B		1.C FE	25,215,625	25,430,000	25,489,252	25,215,735	0	110	0	0	4.375	4.442	FA	237,965	0	09/23/2025	02/01/2045	12,313,594
681181-WQ-2	OLMSTED CO GENERAL OBLIGATION REF S2020A		1.A FE	1,228,930	1,230,000	1,128,193	1,229,510	0	114	0	0	1.500	1.510	FA	7,688	18,450	10/21/2020	02/01/2030	1,239,225
681181-WR-0	OLMSTED CO GENERAL OBLIGATION REF S2020A		1.A FE	1,247,063	1,250,000	1,132,663	1,248,477	0	284	0	0	1.625	1.650	FA	8,464	20,313	10/21/2020	02/01/2031	1,260,156
681181-WS-8	OLMSTED CO GENERAL OBLIGATION REF S2020A		1.A FE	654,325	655,000	587,247	654,620	0	58	0	0	1.750	1.760	FA	4,776	11,463	10/21/2020	02/01/2032	660,731
681181-WT-6	OLMSTED CO GENERAL OBLIGATION REF S2020A		1.A FE	656,315	665,000	585,872	659,725	0	690	0	0	1.750	1.870	FA	4,849	11,638	10/21/2020	02/01/2033	670,819
681181-WU-3	OLMSTED CO GENERAL OBLIGATION REF S2020A		1.A FE	674,859	680,000	591,090	676,704	0	373	0	0	1.875	1.940	FA	5,313	12,750	10/21/2020	02/01/2034	686,375
681181-WV-1	OLMSTED CO GENERAL OBLIGATION REF S2020A		1.A FE	694,131	695,000	603,163	694,421	0	57	0	0	2.000	2.010	FA	5,792	13,900	10/21/2020	02/01/2035	701,950
681181-WW-9	OLMSTED CO GENERAL OBLIGATION REF S2020A		1.A FE	697,668	705,000	598,193	699,889	0	451	0	0	2.000	2.080	FA	5,875	14,100	10/21/2020	02/01/2036	712,050
681181-WX-7	OLMSTED CO GENERAL OBLIGATION REF S2020A		1.A FE	704,507	705,000	590,741	704,648	0	27	0	0	2.125	2.130	FA	6,242	14,981	10/21/2020	02/01/2037	712,491
681181-WY-5	OLMSTED CO GENERAL OBLIGATION REF S2020A		1.A FE	714,334	720,000	588,420	715,808	0	300	0	0	2.125	2.180	FA	6,375	15,300	10/21/2020	02/01/2038	727,650
681181-WZ-2	OLMSTED CO GENERAL OBLIGATION REF S2020A		1.A FE	723,490	735,000	587,522	726,278	0	568	0	0	2.125	2.230	FA	6,508	15,619	10/21/2020	02/01/2039	742,809
681181-XA-6	OLMSTED CO GENERAL OBLIGATION REF S2020A		1.A FE	746,498	750,000	584,715	747,296	0	161	0	0	2.250	2.280	FA	7,031	16,875	10/21/2020	02/01/2040	758,438
681181-XB-4	OLMSTED CO GENERAL OBLIGATION REF S2020A		1.A FE	755,170	765,000	577,652	757,247	0	424	0	0	2.250	2.330	FA	7,172	17,213	10/21/2020	02/01/2041	773,606
681712-KB-0	OMAHA GENERAL OBLIGATION S2000		1.C FE	14,726,280	12,000,000	13,276,080	12,532,721	0	(159,966)	0	0	6.500	4.900	JD	65,000	780,000	03/06/2001	12/01/2030	2,872,834
685814-NA-9	OREGON SCHOOL DISTRICT GREEN BOND GO S19		1.C FE	1,525,671	1,575,000	1,564,936	1,543,522	0	2,881	0	0	3.125	3.380	MS	16,406	49,219	01/23/2019	03/01/2035	1,599,609
687908-HG-1	OSHKOSH AREA SCHOOL DIST GO S2017		1.D FE	839,364	845,000	848,025	842,585	0	418	0	0	3.250	3.310	MS	9,154	27,463	03/08/2017	03/01/2031	858,731
687908-HK-2	OSHKOSH AREA SCHOOL DIST GO S2017		1.D FE	924,378	935,000	938,488	929,057	0	613	0	0	3.500	3.590	MS	10,908	32,725	03/08/2017	03/01/2034	951,363
687908-HN-6	OSHKOSH AREA SCHOOL DIST GO S2017		1.D FE	1,028,207	1,045,000	1,047,069	1,034,073	0	773	0	0	3.625	3.740	MS	12,627	37,881	03/08/2017	03/01/2037	1,063,941
688443-T7-5	OSSEO ISD #279 GENERAL OBLIGATION S2016A		1.B FE	6,978,732	7,015,000	6,960,423	7,004,615	0	3,153	0	0	2.750	2.800	FA	80,380	192,913	10/18/2016	02/01/2029	7,111,456
690275-4W-9	OVERLAND PARK GENERAL OBLIGATION REFS15A		1.A FE	3,017,604	2,870,000	2,824,166	2,880,746	0	(15,920)	0	0	2.500	1.930	MS	23,917	71,750	08/15/2016	09/01/2028	2,905,875
690564-QY-8	OWATONNA ISD #761 GO S2016A		1.B FE	3,510,606	3,515,000	3,515,070	3,512,941	0	250	0	0	3.000	3.009	FA	43,938	105,450	01/19/2016	02/01/2033	3,567,725
698873-E7-7	PAPILLION-LA VISTA SD#27 GO REF S2020B		1.C FE	807,794	650,000	682,201	730,349	0	(15,684)	0	0	4.000	1.390	JD	2,167	26,000	11/18/2020	12/01/2033	663,000
698873-E8-5	PAPILLION-LA VISTA SD#27 GO REF S2020B		1.C FE	619,275	500,000	523,500	560,795	0	(11,853)	0	0	4.000	1.430	JD	1,667	20,000	11/18/2020	12/01/2034	510,000
698873-F2-7	PAPILLION-LA VISTA SD#27 GO REF S2020B		1.C FE	560,485	500,000	476,255	531,017	0	(6,003)	0	0	3.000	1.680	JD	1,250	15,000	11/18/2020	12/01/2036	507,500
698873-F4-3	PAPILLION-LA VISTA SD#27 GO REF S2020B		1.C FE	744,531	670,000	618,973	708,311	0	(7,393)	0	0	3.000	1.780	JD	1,675	20,100	11/18/2020	12/01/2038	680,050
698873-F5-0	PAPILLION-LA VISTA SD#27 GO REF S2020B		1.C FE	664,428	600,000	545,724	633,148	0	(6,389)	0	0	3.000	1.820	JD	1,500	18,000	11/18/2020	12/01/2039	609,000
698873-F6-8	PAPILLION-LA VISTA SD#27 GO REF S2020B		1.C FE	827,648	750,000	671,183	789,988	0	(7,699)	0	0	3.000	1.860	JD	1,875	22,500	11/18/2020	12/01/2040	761,250
698873-ZR-0	PAPILLION-LA VISTA SD#27 GO S2019		1.C FE	868,598	865,000	863,166	866,180	0	(385)	0	0	3.250	3.200	JD	2,343	28,113	01/16/2019	12/01/2033	879,056
702503-GZ-0	PASCO CO GENERAL OBLIGATION S2020A		1.B FE	1,466,831	1,125,000	1,213,301	1,295,360	0	(34,188)	0	0	5.000	1.670	AO	14,063	56,250	10/07/2020	10/01/2038	1,153,125
702503-HA-4	PASCO CO GENERAL OBLIGATION S2020A		1.B FE	1,533,528	1,180,000	1,266,966	1,356,360	0	(35,352)	0	0	5.000	1.710	AO	14,750	59,000	10/07/2020	10/01/2039	1,209,500
702503-HB-2	PASCO CO GENERAL OBLIGATION S2020A		1.B FE	1,606,246	1,240,000	1,323,725	1,422,885	0	(36,618)	0	0	5.000	1.750	AO	15,500	62,000	10/07/2020	10/01/2040	1,271,000
702503-HC-0	PASCO CO GENERAL OBLIGATION S2020A		1.B FE	1,684,938	1,305,000	1,384,370	1,494,906	0	(37,980)	0	0	5.000	1.790	AO	16,313	65,250	10/07/2020	10/01/2041	1,337,625
702503-HD-8	PASCO CO GENERAL OBLIGATION S2020A		1.B FE	1,764,533	1,370,000	1,444,761	1,567,349	0	(39,434)	0	0	5.000	1.820	AO	17,125	68,500	10/07/2020	10/01/2042	1,404,250
702503-HE-6	PASCO CO GENERAL OBLIGATION S2020A		1.B FE	1,843,745	1,435,000	1,504,181	1,639,603	0	(40,849)	0	0	5.000	1.850	AO	17,938	71,750	10/07/2020	10/01/2043	1,470,875
702503-HF-3	PASCO CO GENERAL OBLIGATION S2020A		1.B FE	1,935,367	1,510,000	1,574,870	1,723,081	0	(42,505)	0	0	5.000	1.880	AO	18,875	75,500	10/07/2020	10/01/2044	1,547,750
717087-2Z-2	PFLUGERVILLE GO LTD S2020A		1.D FE	252,150	320,000	270,784	261,793	0	4,842	0	0	1.875	4.200	FA	2,500	6,000	12/15/2023	08/01/2035	323,000
717087-3A-6	PFLUGERVILLE GO LTD S2020A		1.D FE	404,962	530,000	436,100	420,848	0	7,984	0	0	1.875	4.320	FA	4,141	9,938	12/15/2023	08/01/2036	534,969
717087-3B-4	PFLUGERVILLE GO LTD S2020A		1.D FE	259,430	340,000	271,167	268,697	0	4,657	0	0	2.000	4.320	FA	2,833	6,800	12/15/2023	08/01/2037	343,400
720362-DA-7	PIERCE CO FIRE PROTECTION DIST #6 GO S16		1.C FE	1,260,955	1,160,000	1,160,290	1,160,140	0	(10,772)	0	0	4.000	3.704	JD	3,867	46,400	04/07/2016	12/01/2035	1,183,200
725769-JP-9	PITTSYLVANIA CO GEN OBLIG REF S2015		1.D FE	3,298,206	3,285,000	3,285,887	3,284,928	0	(91)	0	0	3.250	3.250	FA	44,484	106,763	08/12/2015	02/01/2030	3,338,381
727199-C6-6	PLANO ISD GO S2023		1.B FE	4,937	5,000	4,988	4,946	0	3	0	0	3.625	3.730	FA	68	181	01/11/2023	02/15/2039	5,091

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Showing All Long-Term BONDS - ISSUER CREDIT OBLIGATIONS Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book/Adjusted Carrying Value				Interest					Dates		20
								9	10	11	12	13	14	15	16	17	18	19	
CUSIP Identification	Description	Re-stricted Asset Code	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admin-istrative Symbol	Actual Cost	Par Value	Fair Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity Date	Payment Due at Maturity
727199-C6-6	PLANO ISD GO S2023	SD	1.B FE	31,252,160	31,650,000	31,576,572	31,306,648	0	19,902	0	0	3.625	3.730	FA	433,429	1,147,313	01/11/2023	02/15/2039	32,223,656
727730-LB-7	PLATTE CO SCH DIST PARK HILL GO S2023		1.D FE	10,290,131	10,165,000	10,205,762	10,242,238	0	(16,896)	0	0	4.000	3.800	MS	135,533	406,600	01/13/2023	03/01/2042	10,368,300
729067-JG-4	PLEASANTVILLE UNION FREE SD GO REF S2016		1.C FE	1,857,092	1,780,000	1,763,143	1,779,943	0	(37)	0	0	3.125	3.125	MN	9,271	55,625	06/22/2016	05/01/2034	1,807,813
732147-EZ-2	POMPANO BEACH GENERAL OBLIGATION S2018		1.C FE	4,188,946	4,060,000	4,105,025	4,097,529	0	(14,096)	0	0	4.000	3.610	JJ	81,200	162,400	09/11/2018	07/01/2040	4,141,200
733794-JT-9	PORT CHESTER-RYE UNION FREE SD GO REFS20		1.D FE	5,077,343	5,145,000	4,202,539	5,095,307	0	3,409	0	0	2.250	2.340	JD	9,647	115,763	06/02/2020	06/01/2038	5,202,881
737050-Q2-3	PORTSMOUTH GENERAL OBLIGATION S2019		1.A FE	895,347	900,000	856,494	896,560	0	202	0	0	3.125	3.160	JD	1,250	28,125	06/14/2019	06/15/2039	914,063
739715-JY-7	PRAIRIE VILLAGE GO S2025A		1.A FE	3,535,193	3,570,000	3,537,192	3,535,221	0	28	0	0	4.375	4.440	MS	3,471	0	12/09/2025	09/01/2050	3,648,094
742327-FY-0	PRINCETON CITY SCH DIST GO TAXABLE S2021		1.C FE	1,520,000	1,520,000	1,322,978	1,520,000	0	0	0	0	2.412	2.412	JD	3,055	36,662	10/22/2021	12/01/2033	1,538,331
742327-FZ-7	PRINCETON CITY SCH DIST GO TAXABLE S2021		1.C FE	1,450,000	1,450,000	1,248,871	1,450,000	0	0	0	0	2.562	2.562	JD	3,096	37,149	10/22/2021	12/01/2034	1,468,575
744159-PP-3	PROVO SCHOOL DISTRICT GO S2016		1.A FE	3,506,379	3,275,000	3,275,819	3,275,781	0	(25,027)	0	0	3.250	2.924	JD	4,731	106,438	06/22/2016	06/15/2033	3,328,219
745763-LY-6	PULASKI CMNTY SCH DIST GO REF S2023		1.C FE	1,773,398	1,750,000	1,784,843	1,764,641	0	(3,203)	0	0	4.000	3.780	MS	23,333	70,000	01/25/2023	03/01/2039	1,785,000
745763-LZ-3	PULASKI CMNTY SCH DIST GO REF S2023		1.C FE	2,275,498	2,255,000	2,293,425	2,267,812	0	(2,804)	0	0	4.000	3.850	MS	30,067	90,200	01/25/2023	03/01/2040	2,300,100
745763-MA-7	PULASKI CMNTY SCH DIST GO REF S2023		1.C FE	402,416	400,000	404,600	401,507	0	(331)	0	0	4.000	3.900	MS	5,333	16,000	01/25/2023	03/01/2041	408,000
745763-MA-7	PULASKI CMNTY SCH DIST GO REF S2023	SD	1.C FE	2,112,684	2,100,000	2,124,150	2,107,914	0	(1,737)	0	0	4.000	3.900	MS	28,000	84,000	01/25/2023	03/01/2041	2,142,000
745763-MB-5	PULASKI CMNTY SCH DIST GO REF S2023		1.C FE	2,507,525	2,500,000	2,516,700	2,504,651	0	(1,031)	0	0	4.000	3.950	MS	33,333	100,000	01/25/2023	03/01/2042	2,550,000
745763-MC-3	PULASKI CMNTY SCH DIST GO REF S2023		1.C FE	1,000,590	1,000,000	1,003,020	1,000,336	0	(82)	0	0	4.000	3.990	MS	13,333	40,000	01/25/2023	03/01/2043	1,020,000
751622-MG-3	RAMSEY CO GENERAL OBLIGATION S2015B		1.A FE	968,953	955,000	955,296	954,978	0	0	0	0	3.375	3.375	FA	13,430	32,231	11/02/2015	02/01/2033	971,116
751622-ST-9	RAMSEY CO GO TAXABLE REF S2020B		1.A FE	2,375,000	2,375,000	2,369,870	2,375,000	0	0	0	0	0.870	0.870	FA	8,609	20,663	11/17/2020	02/01/2026	2,385,331
751622-SU-6	RAMSEY CO GO TAXABLE REF S2020B		1.A FE	2,390,000	2,390,000	2,326,713	2,390,000	0	0	0	0	1.030	1.030	FA	10,257	24,617	11/17/2020	02/01/2027	2,402,309
751622-SV-4	RAMSEY CO GO TAXABLE REF S2020B		1.A FE	2,405,000	2,405,000	2,290,931	2,405,000	0	0	0	0	1.190	1.190	FA	11,925	28,620	11/17/2020	02/01/2028	2,419,310
751622-SW-2	RAMSEY CO GO TAXABLE REF S2020B		1.A FE	2,420,000	2,420,000	2,256,142	2,420,000	0	0	0	0	1.340	1.340	FA	13,512	32,428	11/17/2020	02/01/2029	2,436,214
751622-SX-0	RAMSEY CO GO TAXABLE REF S2020B		1.A FE	2,590,000	2,590,000	2,365,214	2,590,000	0	0	0	0	1.480	1.480	FA	15,972	38,332	11/17/2020	02/01/2030	2,609,166
751622-SY-8	RAMSEY CO GO TAXABLE REF S2020B		1.A FE	2,595,000	2,595,000	2,320,060	2,595,000	0	0	0	0	1.600	1.600	FA	17,300	41,520	11/17/2020	02/01/2031	2,615,760
751622-SZ-5	RAMSEY CO GO TAXABLE REF S2020B		1.A FE	2,620,000	2,620,000	2,290,954	2,620,000	0	0	0	0	1.700	1.700	FA	18,558	44,540	11/17/2020	02/01/2032	2,642,270
755417-M6-6	READING GENERAL OBLIGATION S2025		1.A FE	6,663,605	6,755,000	6,667,050	6,663,690	0	85	0	0	4.000	4.100	AO	9,757	0	12/03/2025	10/15/2045	3,513,900
762223-QA-6	RHODE ISLAND GO TAXABLE S2023B		1.C FE	2,370,000	2,370,000	2,440,247	2,370,000	0	0	0	0	5.263	5.263	JD	10,394	124,733	10/25/2023	12/01/2027	2,432,367
762223-QB-4	RHODE ISLAND GO TAXABLE S2023B		1.C FE	4,200,000	4,200,000	4,378,878	4,200,000	0	0	0	0	5.313	5.313	JD	18,596	223,146	10/25/2023	12/01/2028	4,311,573
763261-3R-3	RICHARDSON ISD GO S2019 (PSF)		1.A FE	1,236,762	1,110,000	1,128,781	1,143,600	0	(15,234)	0	0	4.000	2.525	FA	16,773	44,400	06/10/2019	02/15/2036	1,132,200
763665-C3-8	RICHLAND CNTY SD #1 GO TXBL REF S2020B		1.C FE	11,830,908	13,605,000	13,308,547	13,079,989	0	426,197	0	0	1.580	5.025	MS	71,653	214,959	11/29/2022	03/01/2027	13,712,480
763665-C5-3	RICHLAND CNTY SD #1 GO TXBL REF S2020B		1.C FE	14,092,826	16,955,000	16,050,112	15,393,410	0	443,900	0	0	1.870	5.053	MS	105,686	317,059	11/29/2022	03/01/2029	17,113,529
763631-M7-0	RICHLAND CO GENERAL OBLIGATION S2014A		1.A FE	2,253,421	2,315,000	2,315,301	2,292,107	0	3,969	0	0	3.250	3.460	MS	25,079	75,238	04/30/2014	03/01/2031	2,352,619
763631-M8-8	RICHLAND CO GENERAL OBLIGATION S2014A		1.A FE	2,303,846	2,395,000	2,395,479	2,356,747	0	5,449	0	0	3.250	3.540	MS	25,946	77,838	04/30/2014	03/01/2032	2,433,919
763631-5L-8	RICHLAND CO GENERAL OBLIGATION S2025		1.A FE	9,909,552	10,005,000	10,220,308	9,910,172	0	620	0	0	4.000	4.084	MS	100,050	0	09/09/2025	03/01/2042	3,539,400
765820-P6-6	RIDGEFIELD GENERAL OBLIGATION REF S2021		1.A FE	938,517	945,000	852,891	941,289	0	689	0	0	1.500	1.580	FA	5,355	14,175	11/09/2021	02/15/2031	952,088
765820-P7-4	RIDGEFIELD GENERAL OBLIGATION REF S2021		1.A FE	927,805	930,000	829,011	928,646	0	208	0	0	1.625	1.650	FA	5,709	15,113	11/09/2021	02/15/2032	937,556
765820-P8-2	RIDGEFIELD GENERAL OBLIGATION REF S2021		1.A FE	351,564	355,000	309,755	352,746	0	295	0	0	1.625	1.720	FA	2,179	5,769	11/09/2021	02/15/2033	357,884
765820-H8-1	RIDGEFIELD GENERAL OBLIGATION S2018		1.A FE	663,220	670,000	670,134	666,189	0	465	0	0	3.250	3.340	FA	8,226	21,775	12/12/2018	02/15/2033	680,888
765820-J3-0	RIDGEFIELD GENERAL OBLIGATION S2018		1.A FE	666,550	670,000	670,127	667,718	0	183	0	0	3.500	3.540	FA	8,859	23,450	12/12/2018	02/15/2036	681,725
770570-3B-3	ROBERTSON CO GENERAL OBLIGATION S2018		1.C FE	615,294	620,000	615,976	618,107	0	401	0	0	2.875	2.950	MN	2,971	17,825	03/27/2018	05/01/2030	628,913
771588-UE-8	ROCHESTER GENERAL OBLIGATION S2017B		1.A FE	1,168,678	1,170,000	1,151,877	1,169,433	0	100	0	0	2.750	2.760	FA	13,406	32,175	10/17/2017	02/01/2031	1,186,088
771614-RV-8	ROCHESTER ISD #535 GO S2017B		1.B FE	338,303	340,000	337,715	339,277	0	129	0	0	2.875	2.920	FA	4,073	9,775	08/01/2017	02/01/2031	344,888
774286-EU-8	ROCKWALL ISD GO S2024 (PSF)		1.A FE	6,745,550	7,000,000	6,547,660	6,838,546	0	47,243	0	0	4.000	4.129	FA	105,778	270,667	07/30/2024	02/15/2049	2,263,788
774286-EU-8	ROCKWALL ISD GO S2024 (PSF)		1.A FE	619,546	710,000	664,120	622,923	0	3,377	0	0	4.000	4.897	FA	10,729	14,200	08/06/2025	02/15/2049	229,613
777594-ZA-3	ROSEMOUNT ISD #196 GO S2016A		1.B FE	12,713,566	12,455,000	12,459,982	12,457,128	0	(29,383)	0	0	3.000	2.760	FA	155,688	373,650	01/20/2016	02/01/2030	12,641,825
777602-GW-7	ROSEMOUNT PORT AUTH GO TXBL S2023B		1.B FE	4,408,084	4,630,000	4,618,332	4,569,471	0	55,323	0	0	5.230	5.352	JJ	121,075	242,149	09/21/2023	07/01/2043	1,312,028

SCHEDULE D - PART 1 - SECTION 1

Showing All Long-Term BONDS - ISSUER CREDIT OBLIGATIONS Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book/Adjusted Carrying Value				Interest					Dates		20
								9	10	11	12	13	14	15	16	17	18	19	
CUSIP Identification	Description	Re-stricted Asset Code	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admin-istrative Symbol	Actual Cost	Par Value	Fair Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity Date	Payment Due at Maturity
779240-NX-4	ROUND ROCK ISD GO S2019A (PSF)		1.A FE	2,859,725	2,750,000	2,709,878	2,793,976	0	(11,591)	0	0	3.000	2.530	FA	34,375	82,500	11/20/2019	08/01/2035	2,791,250
783243-6Y-9	RUTHERFORD CO GENERAL OBLIG REF S2010		1.A FE	92,754	75,000	75,455	75,352	0	(1,406)	0	0	5.000	3.070	AO	938	3,750	09/01/2010	04/01/2026	76,875
783244-HA-7	RUTHERFORD CO GENERAL OBLIGATION S2017		1.A FE	4,707,863	4,740,000	4,736,018	4,722,959	0	2,066	0	0	2.875	2.930	AO	34,069	136,275	11/08/2017	04/01/2033	4,808,138
783244-PN-0	RUTHERFORD CO GENERAL OBLIGATION S2025B		1.A FE	13,739,038	13,900,000	14,336,599	13,739,460	0	422	0	0	4.375	4.471	AO	255,075	0	07/15/2025	04/01/2043	7,255,313
791757-GS-0	SAINT LOUIS PARK ISD #283 GO S2014A		1.B FE	6,857,016	6,970,000	6,972,091	6,901,825	0	6,345	0	0	3.125	3.250	FA	90,755	217,813	01/23/2018	02/01/2035	7,078,906
796116-SZ-5	SAN ANGELO ISD GO CABS TXBL REF S20(PSF)		1.A FE	1,765,246	1,885,000	1,876,423	1,882,214	0	22,582	0	0	0.000	1.211	N/A	0	0	08/14/2020	02/15/2026	1,885,000
796116-TA-9	SAN ANGELO ISD GO TAXABLE REF S20 (PSF)		1.A FE	29,576	25,000	25,065	25,820	0	(723)	0	0	4.000	1.051	FA	378	1,000	08/14/2020	02/15/2027	25,500
796116-TB-7	SAN ANGELO ISD GO TAXABLE REF S20 (PSF)		1.A FE	71,564	60,000	60,121	63,412	0	(1,576)	0	0	4.000	1.275	FA	907	2,400	08/14/2020	02/15/2028	61,200
796116-TC-5	SAN ANGELO ISD GO TAXABLE REF S20 (PSF)		1.A FE	60,420	50,000	49,926	53,997	0	(1,245)	0	0	4.000	1.375	FA	756	2,000	08/14/2020	02/15/2029	51,000
796116-TD-3	SAN ANGELO ISD GO TAXABLE REF S20 (PSF)		1.A FE	42,861	35,000	34,665	38,566	0	(834)	0	0	4.000	1.445	FA	529	1,400	08/14/2020	02/15/2030	35,700
796116-TE-1	SAN ANGELO ISD GO TAXABLE REF S20 (PSF)		1.A FE	30,000	30,000	26,989	30,000	0	0	0	0	1.545	1.545	FA	175	464	08/14/2020	02/15/2031	30,232
796116-TF-8	SAN ANGELO ISD GO TAXABLE REF S20 (PSF)		1.A FE	35,000	35,000	31,582	35,000	0	0	0	0	1.655	1.655	FA	219	579	08/14/2020	02/15/2032	35,290
796116-TG-6	SAN ANGELO ISD GO TAXABLE REF S20 (PSF)		1.A FE	20,000	20,000	18,129	20,000	0	0	0	0	1.755	1.755	FA	133	351	08/14/2020	02/15/2033	20,176
796116-TH-4	SAN ANGELO ISD GO TAXABLE REF S20 (PSF)		1.A FE	30,000	30,000	27,250	30,000	0	0	0	0	1.815	1.815	FA	206	545	08/14/2020	02/15/2034	30,272
796116-TJ-0	SAN ANGELO ISD GO TAXABLE REF S20 (PSF)		1.A FE	1,449,236	1,225,000	1,229,888	1,265,186	0	(35,423)	0	0	4.000	1.051	FA	18,511	49,000	08/14/2020	02/15/2027	1,249,500
796116-TK-7	SAN ANGELO ISD GO TAXABLE REF S20 (PSF)		1.A FE	4,067,209	3,410,000	3,433,324	3,603,909	0	(89,592)	0	0	4.000	1.275	FA	51,529	136,400	08/14/2020	02/15/2028	3,478,200
796116-TL-5	SAN ANGELO ISD GO TAXABLE REF S20 (PSF)		1.A FE	3,443,940	2,850,000	2,869,038	3,077,837	0	(70,947)	0	0	4.000	1.375	FA	43,067	114,000	08/14/2020	02/15/2029	2,907,000
796116-TM-3	SAN ANGELO ISD GO TAXABLE REF S20 (PSF)		1.A FE	2,253,282	1,840,000	1,848,188	2,027,454	0	(43,827)	0	0	4.000	1.445	FA	27,804	73,600	08/14/2020	02/15/2030	1,876,800
796116-TN-1	SAN ANGELO ISD GO TAXABLE REF S20 (PSF)		1.A FE	1,720,000	1,720,000	1,525,812	1,720,000	0	0	0	0	1.545	1.545	FA	10,039	26,574	08/14/2020	02/15/2031	1,733,287
796116-TP-6	SAN ANGELO ISD GO TAXABLE REF S20 (PSF)		1.A FE	1,965,000	1,965,000	1,703,734	1,965,000	0	0	0	0	1.655	1.655	FA	12,286	32,521	08/14/2020	02/15/2032	1,981,260
796116-TQ-4	SAN ANGELO ISD GO TAXABLE REF S20 (PSF)		1.A FE	1,230,000	1,230,000	1,042,474	1,230,000	0	0	0	0	1.755	1.755	FA	8,155	21,587	08/14/2020	02/15/2033	1,240,793
796116-TR-2	SAN ANGELO ISD GO TAXABLE REF S20 (PSF)		1.A FE	1,720,000	1,720,000	1,422,492	1,720,000	0	0	0	0	1.815	1.815	FA	11,793	31,218	08/14/2020	02/15/2034	1,735,609
797272-RV-5	SAN DIEGO CCD GO TAXABLE REF S2021		1.B FE	4,590,788	5,375,000	4,746,448	4,691,774	0	74,501	0	0	2.383	4.370	FA	53,369	128,086	08/16/2024	08/01/2033	5,439,043
797508-HS-0	SAN DIEGUITO UHSD GO TAXABLE REF S2020		1.C FE	768,480	1,000,000	832,470	787,754	0	13,038	0	0	2.772	5.239	FA	11,550	27,720	07/01/2024	08/01/2037	1,013,860
797508-HT-8	SAN DIEGUITO UHSD GO TAXABLE REF S2020		1.C FE	748,420	1,000,000	820,690	760,841	0	12,421	0	0	2.852	5.512	FA	11,883	28,520	01/13/2025	08/01/2038	1,014,260
797508-KB-3	SAN DIEGUITO UHSD GO TAXABLE REF S2021		1.C FE	694,776	910,000	820,101	745,602	0	24,265	0	0	1.994	5.831	FA	7,561	18,145	10/31/2023	08/01/2031	919,073
797661-YC-3	SAN FRANCISCO BAY AREA GO S2019-B1		1.D FE	4,114,760	4,000,000	3,768,880	4,044,768	0	(11,767)	0	0	3.000	2.670	FA	50,000	120,000	07/31/2019	08/01/2038	4,060,000
797661-ZS-7	SAN FRANCISCO BAY AREA GO S2020C-1		1.D FE	7,081,650	7,500,000	5,495,850	7,159,464	0	19,336	0	0	2.000	2.370	FA	62,500	150,000	10/27/2021	08/01/2040	7,575,000
797661-ZT-5	SAN FRANCISCO BAY AREA GO S2020C-1		1.D FE	19,662,400	20,000,000	14,028,000	19,735,218	0	14,217	0	0	2.000	2.100	FA	166,667	400,000	08/19/2020	08/01/2041	20,200,000
798189-SH-0	SAN JOSE EVERGREEN CCD GO TXBL REF S2020		1.A FE	491,090	500,000	423,570	493,447	0	588	0	0	2.446	2.600	MS	4,077	12,230	10/28/2021	09/01/2035	506,115
798189-RH-1	SAN JOSE EVERGREEN CCD GO TXBL S2020B-1		1.B FE	194,148	250,000	226,503	211,150	0	5,744	0	0	2.060	5.267	MS	1,717	5,150	11/14/2022	09/01/2031	252,575
799038-NW-0	SAN MATEO CCD GO TAXABLE REF S2021		1.A FE	103,147	120,000	108,488	105,485	0	2,206	0	0	2.012	4.450	MS	805	2,414	12/06/2024	09/01/2031	121,207
799038-MZ-4	SAN MATEO CO CCD GO S2018B		1.A FE	15,160,209	15,270,000	15,413,996	15,188,596	0	4,438	0	0	3.750	3.800	MS	190,875	572,625	10/31/2018	09/01/2039	15,556,313
799055-VP-0	SAN MATEO FOSTER CSD GO S2025C		1.A FE	9,183,600	9,000,000	9,531,000	9,175,730	0	(7,870)	0	0	5.000	4.690	FA	173,750	0	07/25/2025	08/01/2051	1,927,749
799055-RJ-9	SAN MATEO FOSTER CSD GO TXBL REF S2020		1.B FE	977,963	1,250,000	959,100	1,154,720	0	157,765	0	0	3.059	3.679	FA	15,932	38,238	12/06/2024	08/01/2044	110,355
799017-XP-8	SAN MATEO UHSD GO S2021B		1.A FE	11,918,935	11,965,000	7,732,022	11,964,750	0	351	0	0	2.000	2.000	MS	79,767	239,300	02/19/2021	09/01/2045	2,243,301
799289-NH-2	SAN RAFAEL CITY HIGH SCH DIST GO S2022A		1.C FE	997,520	1,000,000	1,030,640	997,895	0	113	0	0	4.000	4.020	FA	16,667	40,000	09/09/2022	08/01/2039	1,020,000
799289-NL-3	SAN RAFAEL CITY HIGH SCH DIST GO S2022A		1.C FE	538,890	550,000	555,027	540,164	0	405	0	0	4.000	4.150	FA	9,167	22,000	09/09/2022	08/01/2042	561,000
799408-2L-2	SAN RAMON VALLEY USD GO TAXABLE REF S21		1.C FE	1,203,274	1,515,000	1,369,666	1,299,683	0	32,719	0	0	2.014	4.959	FA	12,713	30,512	11/22/2022	08/01/2031	1,530,256
801283-HN-5	SANTA BARBARA CO CCD CABS GO S2025A		1.B FE	509,610	1,500,000	548,535	519,330	0	9,720	0	0	0.000	5.220	N/A	0	0	08/06/2025	08/01/2046	1,500,000
801283-HQ-8	SANTA BARBARA CO CCD CABS GO S2025A		1.B FE	482,736	1,600,000	520,896	492,067	0	9,331	0	0	0.000	5.290	N/A	0	0	08/06/2025	08/01/2048	1,600,000
801283-FK-3	SANTA BARBARA CO CCD GO S2016C		1.B FE	1,785,201	1,650,000	1,654,851	1,658,675	0	(14,574)	0	0	4.000	3.080	FA	27,500	66,000	01/12/2016	08/01/2038	1,683,000
801686-RZ-1	SANTA CLARITA CCD GO S2019		1.C FE	476,015	450,000	448,515	458,078	0	(3,004)	0	0	3.000	2.280	FA	5,625	13,500	08/08/2019	08/01/2034	456,750
801686-SJ-6	SANTA CLARITA CCD GO S2019		1.C FE	206,652	200,000	174,644	202,084	0	(771)	0	0	3.000	2.580	FA	2,500	6,000	08/22/2019	08/01/2041	203,000
801686-SJ-6	SANTA CLARITA CCD GO S2019		1.C FE	971,689	950,000	829,559	956,816	0	(2,519)	0	0	3.000	2.710	FA	11,875	28,500	08/08/2019	08/01/2041	964,250

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Showing All Long-Term BONDS - ISSUER CREDIT OBLIGATIONS Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book/Adjusted Carrying Value				Interest					Dates		20
								9	10	11	12	13	14	15	16	17	18	19	
CUSIP Identification	Description	Re-stricted Asset Code	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admin-istrative Symbol	Actual Cost	Par Value	Fair Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity Date	Payment Due at Maturity
802385-QQ-0	SANTA MONICA CCD GO S2018A		1.C FE	1,429,380	1,350,000	1,374,354	1,372,517	0	(8,226)	0	0	4.000	3.320	FA	22,500	54,000	04/05/2018	08/01/2037	1,377,000
802385-RH-9	SANTA MONICA CCD GO TAXABLE REF S2018B		1.C FE	4,657,650	5,000,000	4,847,050	4,738,795	0	28,035	0	0	3.892	4.719	FA	81,083	194,600	12/16/2022	08/01/2033	5,097,300
802385-SD-7	SANTA MONICA CCD GO TAXABLE REF S2020		1.C FE	500,000	500,000	443,690	500,000	0	0	0	0	1.846	1.846	FA	3,846	9,230	12/03/2020	08/01/2031	504,615
802498-UV-5	SANTA MONICA-MALIBU USD GO TXBL REF S19		1.B FE	7,371,786	8,860,000	7,614,107	7,484,480	0	97,506	0	0	2.944	4.835	FA	108,683	260,838	11/01/2024	08/01/2036	8,990,419
802498-ZF-5	SANTA MONICA-MALIBU USD GO TXBL REF S21		1.B FE	908,694	1,180,000	1,035,249	992,777	0	28,500	0	0	1.624	4.907	FA	7,985	19,163	11/22/2022	08/01/2031	1,189,582
80381L-CY-8	SARPY CO SD#1 BELLEVUE GO TAXABLE S2021		1.E FE	2,100,000	2,100,000	1,885,254	2,100,000	0	0	0	0	1.744	1.744	JD	1,628	36,624	09/01/2021	12/15/2030	2,118,312
80381L-CZ-5	SARPY CO SD#1 BELLEVUE GO TAXABLE S2021		1.E FE	2,695,000	2,695,000	2,367,962	2,695,000	0	0	0	0	1.844	1.844	JD	2,209	49,696	09/01/2021	12/15/2031	2,719,848
80381L-DA-9	SARPY CO SD#1 BELLEVUE GO TAXABLE S2021		1.E FE	2,295,000	2,295,000	1,971,772	2,295,000	0	0	0	0	1.944	1.944	JD	1,983	44,615	09/01/2021	12/15/2032	2,317,307
810454-AR-9	SCOTTSDALE GENERAL OBLIGATION REF S2017		1.A FE	615,000	615,000	619,311	615,000	0	0	0	0	3.300	3.300	JJ	10,148	20,295	05/04/2017	07/01/2033	625,148
810454-FV-5	SCOTTSDALE GENERAL OBLIGATION S2025		1.A FE	7,492,266	7,525,000	7,807,639	7,493,111	0	845	0	0	4.375	4.410	JJ	182,899	0	05/21/2025	07/01/2043	7,689,609
812626-5D-7	SEATTLE GENERAL OBLIGATION S2015	SD	1.A FE	6,744,920	6,500,000	6,502,080	6,500,003	0	(11,691)	0	0	4.000	3.929	JD	21,667	260,000	05/06/2015	12/01/2035	6,630,000
817409-N8-4	SEQUOIA UHSD GO TAXABLE REF S2020		1.A FE	2,750,000	2,750,000	2,562,560	2,750,000	0	0	0	0	2.163	2.163	JJ	29,741	59,483	01/31/2020	07/01/2030	2,779,741
817409-P4-1	SEQUOIA UHSD GO TAXABLE REF S2020		1.A FE	3,750,000	3,750,000	3,289,350	3,750,000	0	0	0	0	2.563	2.563	JJ	48,056	96,113	01/31/2020	07/01/2034	3,798,056
820667-D8-3	SHAWNEE GENERAL OBLIGATION REF S2021A		1.A FE	4,396,899	4,415,000	3,976,944	4,403,911	0	1,749	0	0	1.875	1.920	JD	6,898	82,781	10/26/2021	12/01/2031	4,456,391
820667-D9-1	SHAWNEE GENERAL OBLIGATION REF S2021A		1.A FE	3,117,335	3,150,000	2,781,104	3,128,698	0	2,844	0	0	1.875	1.980	JD	4,922	59,063	10/26/2021	12/01/2032	3,179,531
820667-E2-5	SHAWNEE GENERAL OBLIGATION REF S2021A		1.A FE	2,108,232	2,115,000	1,872,156	2,110,367	0	533	0	0	2.000	2.030	JD	3,525	42,300	10/26/2021	12/01/2033	2,136,150
820667-E4-1	SHAWNEE GENERAL OBLIGATION REF S2021A		1.A FE	1,830,310	1,855,000	1,573,263	1,836,814	0	1,631	0	0	2.000	2.110	JD	3,092	37,100	10/26/2021	12/01/2035	1,873,550
820667-E5-8	SHAWNEE GENERAL OBLIGATION REF S2021A		1.A FE	1,559,976	1,565,000	1,309,999	1,561,199	0	305	0	0	2.125	2.150	JD	2,771	33,256	10/26/2021	12/01/2036	1,581,628
820667-E6-6	SHAWNEE GENERAL OBLIGATION REF S2021A		1.A FE	1,295,317	1,305,000	1,063,993	1,297,493	0	545	0	0	2.125	2.180	JD	2,311	27,731	10/26/2021	12/01/2037	1,318,866
820667-E7-4	SHAWNEE GENERAL OBLIGATION REF S2021A		1.A FE	1,050,708	1,065,000	848,677	1,053,684	0	748	0	0	2.125	2.220	JD	1,886	22,631	10/26/2021	12/01/2038	1,076,316
820667-F4-0	SHAWNEE GENERAL OBLIGATION REF S2021A		1.A FE	1,110,389	1,110,000	784,892	1,110,196	0	(50)	0	0	2.375	2.370	JD	2,197	26,363	10/26/2021	12/01/2043	1,123,181
829596-XK-6	SIOUX FALLS SCH DIST #49-5 GO TXBL REF21		1.B FE	1,537,760	1,750,000	1,689,345	1,654,251	0	56,743	0	0	1.326	4.961	FA	9,669	23,205	11/20/2023	08/01/2027	1,761,603
829596-XL-4	SIOUX FALLS SCH DIST #49-5 GO TXBL REF21		1.B FE	739,600	860,000	814,454	790,347	0	24,709	0	0	1.516	4.891	FA	5,432	13,038	11/20/2023	08/01/2028	866,519
829596-XM-2	SIOUX FALLS SCH DIST #49-5 GO TXBL REF21		1.B FE	1,054,663	1,250,000	1,164,050	1,120,833	0	32,219	0	0	1.722	4.901	FA	8,969	21,525	11/20/2023	08/01/2029	1,260,763
831460-GC-8	SLINGER SCHOOL DIST GENERAL OBLIG S2016		1.C FE	2,824,389	2,710,000	2,711,355	2,713,146	0	(12,984)	0	0	3.250	2.760	AO	22,019	88,075	04/18/2016	04/01/2032	2,754,038
835569-GH-1	SONOMA CO JR COLL DIST GO S2019B		1.C FE	8,880,857	8,855,000	8,035,381	8,865,364	0	(2,743)	0	0	2.875	2.840	FA	106,076	254,581	10/23/2019	08/01/2038	8,982,291
83710R-RS-8	SOUTH CAROLINA GENERAL OBLIGATION S2016F		1.A FE	3,283,321	3,290,000	3,192,320	3,286,657	0	398	0	0	2.625	2.640	JD	7,197	86,363	09/22/2016	06/01/2033	3,333,181
840610-SH-3	SOUTH WASHINGTON CO ISD #833 GO S2016A		1.B FE	12,101,269	11,510,000	11,511,957	11,515,336	0	(67,593)	0	0	3.500	2.900	FA	167,854	402,850	02/04/2016	02/01/2035	11,711,425
848797-QL-3	SPOKANE CO SD #356 CENTRAL VALLEY GO S18		1.B FE	152,291	145,000	147,462	146,652	0	(822)	0	0	4.000	3.380	JD	483	5,800	04/25/2018	12/01/2035	147,900
848797-QL-3	SPOKANE CO SD #356 CENTRAL VALLEY GO S18	SD	1.B FE	5,099,109	4,855,000	4,937,438	4,910,300	0	(27,528)	0	0	4.000	3.380	JD	16,183	194,200	04/25/2018	12/01/2035	4,952,100
848712-RQ-0	SPOKANE CO SD #81 SPOKANE GO REF S2021		1.B FE	3,498,230	2,905,000	2,931,987	3,234,986	0	(57,520)	0	0	4.000	1.790	JD	9,683	116,200	03/18/2021	12/01/2039	2,963,100
848712-RQ-0	SPOKANE CO SD #81 SPOKANE GO REF S2021	SD	1.B FE	4,003,998	3,325,000	3,355,889	3,702,695	0	(65,836)	0	0	4.000	1.790	JD	11,083	133,000	03/18/2021	12/01/2039	3,391,500
848712-QQ-1	SPOKANE CO SD #81 SPOKANE GO S2017C	SD	1.B FE	6,736,250	6,250,000	6,324,750	6,354,926	0	(52,411)	0	0	4.000	3.090	JD	20,833	250,000	11/27/2017	12/01/2035	6,375,000
849254-VX-2	SPOTSYLVANIA CO GEN OBLIG S2017A		1.A FE	595,590	600,000	600,780	597,731	0	284	0	0	3.000	3.060	JJ	8,300	18,000	08/02/2017	01/15/2033	609,000
849254-H8-3	SPOTSYLVANIA CO GEN OBLIG S2025		1.A FE	5,734,604	5,240,000	5,763,476	5,722,353	0	(12,251)	0	0	5.000	3.732	JJ	65,500	0	09/19/2025	01/15/2042	1,634,875
849476-SP-2	SPRING BRANCH ISD GO REF S2018 (PSF)		1.A FE	5,499,404	4,815,000	4,907,063	4,911,082	0	(86,000)	0	0	5.000	3.110	FA	100,313	240,750	05/16/2018	02/01/2039	4,935,375
849476-TQ-9	SPRING BRANCH ISD GO S2019 (PSF)		1.A FE	4,633,307	4,700,000	4,121,101	4,651,064	0	3,073	0	0	2.625	2.720	FA	51,406	123,375	10/04/2019	02/01/2039	4,761,688
851035-TW-5	SPRINGFIELD SD #R-12 GO REF S2017		1.B FE	5,065,700	5,000,000	5,018,650	5,015,533	0	(6,906)	0	0	3.000	2.850	MS	50,000	150,000	12/08/2017	03/01/2032	5,075,000
851035-UK-9	SPRINGFIELD SD #R-12 GO S2019		1.D FE	15,741,280	16,000,000	14,733,760	15,810,621	0	11,455	0	0	3.000	3.110	MS	160,000	480,000	05/22/2019	03/01/2039	16,240,000
851035-VJ-1	SPRINGFIELD SD #R-12 GO S2023		1.B FE	7,435,000	7,435,000	7,532,027	7,435,000	0	0	0	0	4.000	4.000	MS	99,133	0	10/08/2025	03/01/2041	7,583,700
791319-KN-5	ST LOUIS CO SD C-2 PARKWAY GO S2016		1.A FE	17,269,847	16,950,000	16,552,692	16,955,689	0	(38,376)	0	0	3.000	2.770	MS	169,500	508,500	09/28/2016	03/01/2036	17,204,250
791319-LN-4	ST LOUIS CO SD C-2 PARKWAY GO S2020		1.A FE	7,935,446	11,485,000	8,090,723	8,318,113	0	156,471	0	0	1.875	4.534	MS	71,781	215,344	06/15/2023	03/01/2040	11,592,672
792881-6U-3	ST PAUL GENERAL OBLIGATION REF S2017B		1.A FE	786,635	790,000	790,363	787,852	0	158	0	0	3.500	3.530	JD	2,304	27,650	03/08/2017	12/01/2036	803,825
792882-BK-7	ST PAUL GENERAL OBLIGATION REF S2019H		1.A FE	1,031,015	1,035,000	985,310	1,033,101	0	365	0	0	2.250	2.290	MN	3,881	23,288	11/14/2019	11/01/2030	1,046,644
792882-BL-5	ST PAUL GENERAL OBLIGATION REF S2019H		1.A FE	1,053,354	1,055,000	1,001,701	1,054,127	0	135	0	0	2.375	2.390	MN	4,176	25,056	11/14/2019	11/01/2031	1,067,528

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1	2	3	4	5	6	7	8	Change in Book/Adjusted Carrying Value				Interest					Dates		20
								9	10	11	12	13	14	15	16	17	18	19	
CUSIP Identification	Description	Re-stricted Asset Code	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admin-istrative Symbol	Actual Cost	Par Value	Fair Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity Date	Payment Due at Maturity
792882-BM-3	ST PAUL GENERAL OBLIGATION REF S2019H		1.A FE	1,067,537	1,080,000	1,013,872	1,072,895	0	941	0	0	2.375	2.480	MN	4,275	25,650	11/14/2019	11/01/2032	1,092,825
792882-BN-1	ST PAUL GENERAL OBLIGATION REF S2019H		1.A FE	1,102,241	1,110,000	1,037,584	1,105,280	0	535	0	0	2.500	2.560	MN	4,625	27,750	11/14/2019	11/01/2033	1,123,875
792882-BP-6	ST PAUL GENERAL OBLIGATION REF S2019H		1.A FE	1,139,282	1,140,000	1,062,776	1,139,532	0	44	0	0	2.625	2.630	MN	4,988	29,925	11/14/2019	11/01/2034	1,154,963
792882-BQ-4	ST PAUL GENERAL OBLIGATION REF S2019H		1.A FE	1,155,237	1,165,000	1,069,284	1,158,473	0	571	0	0	2.625	2.690	MN	5,097	30,581	11/14/2019	11/01/2035	1,180,291
792882-BR-2	ST PAUL GENERAL OBLIGATION REF S2019H		1.A FE	1,176,489	1,195,000	1,076,074	1,182,170	0	1,003	0	0	2.625	2.740	MN	5,228	31,369	11/14/2019	11/01/2036	1,210,684
792882-BS-0	ST PAUL GENERAL OBLIGATION REF S2019H		1.A FE	646,347	650,000	581,217	647,381	0	184	0	0	2.750	2.790	MN	2,979	17,875	11/14/2019	11/01/2037	658,938
792882-BT-8	ST PAUL GENERAL OBLIGATION REF S2019H		1.A FE	656,282	665,000	584,754	658,587	0	408	0	0	2.750	2.840	MN	3,048	18,288	11/14/2019	11/01/2038	674,144
852427-ME-0	STAFFORD GENERAL OBLIGATION S2017		1.A FE	594,438	600,000	593,928	596,510	0	272	0	0	3.125	3.190	FA	7,813	18,750	05/24/2017	08/01/2036	609,375
852634-RQ-9	STAMFORD GENERAL OBLIGATION S2020A		1.A FE	1,989,520	2,000,000	1,655,820	1,992,973	0	666	0	0	1.750	1.790	FA	14,583	35,000	07/21/2020	08/01/2035	2,017,500
852634-RR-7	STAMFORD GENERAL OBLIGATION S2020A		1.A FE	1,972,420	2,000,000	1,602,840	1,980,845	0	1,623	0	0	1.750	1.850	FA	14,583	35,000	07/21/2020	08/01/2036	2,017,500
852634-RS-5	STAMFORD GENERAL OBLIGATION S2020A		1.A FE	1,992,760	2,000,000	1,578,580	1,994,811	0	396	0	0	1.875	1.900	FA	15,625	37,500	07/21/2020	08/01/2037	2,018,750
852634-RT-3	STAMFORD GENERAL OBLIGATION S2020A		1.A FE	1,977,320	2,000,000	1,537,080	1,983,321	0	1,158	0	0	1.875	1.950	FA	15,625	37,500	07/21/2020	08/01/2038	2,018,750
852634-RU-0	STAMFORD GENERAL OBLIGATION S2020A		1.A FE	2,000,000	2,000,000	1,548,100	2,000,000	0	0	0	0	2.000	2.000	FA	16,667	40,000	07/21/2020	08/01/2039	2,020,000
86481A-BE-3	SUFFOLK GO TAXABLE REF S2020B		1.A FE	9,195,000	9,195,000	8,744,261	9,195,000	0	0	0	0	1.110	1.110	FA	42,527	102,065	09/02/2020	02/01/2028	9,246,032
86481A-BF-0	SUFFOLK GO TAXABLE REF S2020B		1.A FE	6,690,000	6,690,000	6,211,933	6,690,000	0	0	0	0	1.210	1.210	FA	33,729	80,949	09/02/2020	02/01/2029	6,730,475
86481A-BG-8	SUFFOLK GO TAXABLE REF S2020B		1.A FE	8,670,000	8,670,000	7,842,795	8,670,000	0	0	0	0	1.250	1.250	FA	45,156	108,375	09/02/2020	02/01/2030	8,724,188
86481A-BH-6	SUFFOLK GO TAXABLE REF S2020B		1.A FE	8,770,000	8,770,000	7,740,753	8,770,000	0	0	0	0	1.350	1.350	FA	49,331	118,395	09/02/2020	02/01/2031	8,829,198
865287-TS-5	SULLIVAN CO GENERAL OBLIGATION S2017		1.C FE	93,226	105,000	89,528	93,613	0	339	0	0	3.625	4.440	MN	634	3,806	11/04/2024	05/01/2046	106,903
866407-V5-5	SUMNER CO GENERAL OBLIGATION REF S21A		1.B FE	648,603	650,000	555,835	649,040	0	112	0	0	1.750	1.770	JD	948	11,375	12/16/2021	12/01/2033	655,688
866407-V6-3	SUMNER CO GENERAL OBLIGATION REF S21A		1.B FE	654,694	660,000	551,615	656,210	0	388	0	0	1.750	1.820	JD	963	11,550	12/16/2021	12/01/2034	665,775
866407-V7-1	SUMNER CO GENERAL OBLIGATION REF S21A		1.B FE	665,105	675,000	549,322	667,695	0	664	0	0	1.750	1.870	JD	984	11,813	12/16/2021	12/01/2035	680,906
866407-V8-9	SUMNER CO GENERAL OBLIGATION REF S21A		1.B FE	686,867	690,000	552,490	687,626	0	193	0	0	1.875	1.910	JD	1,078	12,938	12/16/2021	12/01/2036	696,469
866407-V9-7	SUMNER CO GENERAL OBLIGATION REF S21A		1.B FE	691,887	700,000	544,509	693,700	0	465	0	0	1.875	1.960	JD	1,094	13,125	12/16/2021	12/01/2037	706,563
866407-W2-1	SUMNER CO GENERAL OBLIGATION REF S21A		1.B FE	713,970	715,000	565,694	714,185	0	54	0	0	2.000	2.010	JD	1,192	14,300	12/16/2021	12/01/2038	722,150
866407-W3-9	SUMNER CO GENERAL OBLIGATION REF S21A		1.B FE	724,540	730,000	562,494	725,595	0	271	0	0	2.000	2.050	JD	1,217	14,600	12/16/2021	12/01/2039	737,300
866407-W4-7	SUMNER CO GENERAL OBLIGATION REF S21A		1.B FE	734,555	745,000	556,254	736,440	0	484	0	0	2.000	2.090	JD	1,242	14,900	12/16/2021	12/01/2040	752,450
866407-W5-4	SUMNER CO GENERAL OBLIGATION REF S21A		1.B FE	759,377	760,000	558,722	759,483	0	27	0	0	2.125	2.130	JD	1,346	16,150	12/16/2021	12/01/2041	768,075
867578-WF-9	SUNNYVALE SCH DIST GO S2021A		1.A FE	665,632	575,000	575,702	619,256	0	(11,571)	0	0	4.000	1.820	MS	7,667	23,000	10/28/2021	09/01/2044	586,500
867578-VR-4	SUNNYVALE SCH DIST GO TAXABLE REF S2021		1.A FE	1,625,000	1,625,000	1,380,373	1,625,000	0	0	0	0	2.494	2.494	MS	13,509	40,528	10/28/2021	09/01/2035	1,645,264
869142-FY-0	SUSQUEHANNA GENERAL OBLIGATION REF S18		1.C FE	652,674	630,000	630,510	630,758	0	(3,189)	0	0	4.000	3.480	AO	6,300	25,200	03/09/2018	10/01/2038	642,600
869257-PD-1	SUSSEX CO GO TAXABLE REF S2020B		1.A FE	1,215,000	1,215,000	1,208,147	1,215,000	0	0	0	0	0.856	0.856	MS	3,062	10,400	09/24/2020	03/15/2026	1,220,200
869257-PE-9	SUSSEX CO GO TAXABLE REF S2020B		1.A FE	1,350,000	1,350,000	1,309,082	1,350,000	0	0	0	0	0.956	0.956	MS	3,800	12,906	09/24/2020	03/15/2027	1,356,453
869257-PF-6	SUSSEX CO GO TAXABLE REF S2020B		1.A FE	1,480,000	1,480,000	1,403,070	1,480,000	0	0	0	0	1.114	1.114	MS	4,855	16,487	09/24/2020	03/15/2028	1,488,244
869257-PG-4	SUSSEX CO GO TAXABLE REF S2020B		1.A FE	845,000	845,000	782,124	845,000	0	0	0	0	1.214	1.214	MS	3,021	10,258	09/24/2020	03/15/2029	850,129
869257-PH-2	SUSSEX CO GO TAXABLE REF S2020B		1.A FE	855,000	855,000	772,800	855,000	0	0	0	0	1.314	1.314	MS	3,308	11,235	09/24/2020	03/15/2030	860,617
869257-PJ-8	SUSSEX CO GO TAXABLE REF S2020B		1.A FE	865,000	865,000	763,241	865,000	0	0	0	0	1.414	1.414	MS	3,601	12,231	09/24/2020	03/15/2031	871,116
869257-PK-5	SUSSEX CO GO TAXABLE REF S2020B		1.A FE	655,000	655,000	564,145	655,000	0	0	0	0	1.514	1.514	MS	2,920	9,917	09/24/2020	03/15/2032	659,958
869257-PL-3	SUSSEX CO GO TAXABLE REF S2020B		1.A FE	1,205,000	1,205,000	1,018,237	1,205,000	0	0	0	0	1.674	1.674	MS	5,939	20,172	09/24/2020	03/15/2033	1,215,086
874857-KN-4	TAMALPAIS UHSD GO TAXABLE REF S2019		1.A FE	1,415,952	1,570,000	1,542,258	1,514,378	0	33,057	0	0	2.363	4.710	FA	15,458	37,099	11/14/2022	08/01/2027	1,588,550
87638K-CE-0	TARRANT CO CLG DIST GO LTD S2020		1.A FE	12,876,579	12,865,000	11,154,341	12,870,537	0	(1,156)	0	0	2.000	1.990	FA	97,202	257,300	07/07/2020	08/15/2035	12,993,650
876450-CA-3	TARRANT REGIONAL WATER DIST S2025		1.B FE	10,701,629	10,820,000	11,133,023	10,702,254	0	625	0	0	4.625	4.716	MS	155,688	0	08/06/2025	09/01/2045	2,419,691
876450-CF-2	TARRANT REGIONAL WATER DIST S2025		1.B FE	13,625,000	13,625,000	14,028,436	13,624,467	0	(533)	0	0	4.875	4.875	MS	206,646	0	08/06/2025	09/01/2050	3,062,881
879709-5C-3	TEMPE GENERAL OBLIGATION S2015A		1.A FE	1,532,610	1,525,000	1,525,671	1,524,989	0	(460)	0	0	3.750	3.750	JJ	28,594	57,188	05/12/2015	07/01/2034	1,553,594
882724-W4-5	TEXAS GENERAL OBLIGATION TAXABLE S2023A		1.A FE	2,500,000	2,500,000	2,672,350	2,500,000	0	0	0	0	5.869	5.869	AO	36,681	146,725	10/26/2023	10/01/2033	2,573,363
882724-W6-0	TEXAS GENERAL OBLIGATION TAXABLE S2023A		1.A FE	2,000,000	2,000,000	2,140,320	2,000,000	0	0	0	0	6.069	6.069	AO	30,345	121,380	10/26/2023	10/01/2035	2,060,690

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Showing All Long-Term BONDS - ISSUER CREDIT OBLIGATIONS Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book/Adjusted Carrying Value				Interest					Dates		20
								9	10	11	12	13	14	15	16	17	18	19	
CUSIP Identification	Description	Re-stricted Asset Code	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admin-istrative Symbol	Actual Cost	Par Value	Fair Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity Date	Payment Due at Maturity
882724-W9-4	TEXAS GENERAL OBLIGATION TXBL REF S2023A		1.A FE	2,500,000	2,500,000	2,661,750	2,500,000	0	0	0	0	6.249	6.249	AO	39,056	156,225	10/26/2023	10/01/2038	2,578,113
885718-JY-3	THREE RIVERS PARK DISTRICT GO S2015B		1.A FE	648,144	630,000	630,170	629,987	0	0	0	0	3.250	3.250	FA	8,531	20,475	11/19/2015	02/01/2030	640,238
886172-NQ-4	THURSTON CO SD#111 OLYMPIA GO S2016		1.A FE	5,726,847	5,700,000	5,700,627	5,702,718	0	(2,980)	0	0	3.125	3.070	JD	14,844	178,125	10/26/2016	12/01/2033	5,789,063
886172-NR-2	THURSTON CO SD#111 OLYMPIA GO S2016		1.A FE	2,100,861	2,100,000	2,100,147	2,100,059	0	(100)	0	0	3.125	3.120	JD	5,469	65,625	10/26/2016	12/01/2034	2,132,813
889855-R8-7	TOMBALL ISD GO REF S2022 (PSF)		1.A FE	8,160,000	8,160,000	6,500,093	8,160,000	0	0	0	0	2.300	2.300	FA	70,901	187,680	01/13/2022	02/15/2040	8,253,840
889855-R9-5	TOMBALL ISD GO REF S2022 (PSF)		1.A FE	6,350,000	6,350,000	4,938,903	6,350,000	0	0	0	0	2.350	2.350	FA	56,374	149,225	01/13/2022	02/15/2041	6,424,613
889855-S2-9	TOMBALL ISD GO REF S2022 (PSF)		1.A FE	8,550,000	8,550,000	6,488,937	8,550,000	0	0	0	0	2.400	2.400	FA	77,520	205,200	01/13/2022	02/15/2042	8,652,600
889855-S3-7	TOMBALL ISD GO REF S2022 (PSF)		1.A FE	8,930,000	8,930,000	6,505,326	8,930,000	0	0	0	0	2.500	2.500	FA	84,339	223,250	01/13/2022	02/15/2044	9,041,625
889855-S4-5	TOMBALL ISD GO REF S2022 (PSF)		1.A FE	13,750,000	13,750,000	9,823,688	13,749,811	0	(4)	0	0	2.650	2.650	FA	137,653	364,375	01/13/2022	02/15/2047	4,768,288
889855-S5-2	TOMBALL ISD GO REF S2022 (PSF)		1.A FE	8,850,000	8,850,000	6,567,054	8,850,000	0	0	0	0	2.450	2.450	FA	81,912	216,825	01/13/2022	02/15/2043	8,958,413
889855-2U-5	TOMBALL ISD GO S2025 (PSF)		1.A FE	9,434,600	10,000,000	10,106,400	9,557,290	0	122,690	0	0	4.500	4.821	FA	170,000	12,500	07/09/2025	02/15/2051	1,779,309
894095-HB-7	TRANSYLVANIA CO GENERAL OBLIGATION S2024		1.C FE	6,919,191	6,990,000	6,482,666	6,921,884	0	2,445	0	0	3.875	3.953	AO	67,716	244,529	10/16/2024	04/01/2044	2,375,144
89454A-BR-1	TRAVIS CO GENERAL OBLIGATION S2025		1.A FE	1,950,000	1,950,000	1,989,819	1,950,075	0	75	0	0	4.500	4.498	MS	51,675	0	05/07/2025	03/01/2045	531,700
899559-QU-5	TULSA CO ISD #3 BROKEN ARROW GO TXBL S24		1.C FE	3,250,553	3,250,000	3,258,808	3,249,626	0	(528)	0	0	4.750	4.740	AO	38,594	231,563	02/14/2024	04/01/2026	3,327,188
899559-QV-3	TULSA CO ISD #3 BROKEN ARROW GO TXBL S24		1.C FE	3,252,633	3,250,000	3,288,773	3,250,953	0	(885)	0	0	4.600	4.570	AO	37,375	224,250	02/14/2024	04/01/2027	3,324,750
899559-QW-1	TULSA CO ISD #3 BROKEN ARROW GO TXBL S24		1.C FE	3,254,648	3,250,000	3,311,230	3,252,544	0	(1,136)	0	0	4.550	4.510	AO	36,969	221,813	02/14/2024	04/01/2028	3,323,938
899559-QX-9	TULSA CO ISD #3 BROKEN ARROW GO TXBL S24		1.C FE	3,252,828	3,250,000	3,325,628	3,251,733	0	(542)	0	0	4.550	4.530	AO	36,969	221,813	02/14/2024	04/01/2029	3,323,938
899559-RB-6	TULSA CO ISD #3 BROKEN ARROW GO TXBL S25		1.C FE	7,252,465	7,250,000	7,440,675	7,251,632	0	(833)	0	0	4.650	4.640	AO	252,844	0	02/12/2025	04/01/2029	7,418,563
902273-ZG-9	TYLER ISD GO S2022 (PSF)		1.A FE	4,679,950	4,710,000	4,793,979	4,685,044	0	1,570	0	0	3.875	3.930	FA	68,949	182,513	06/29/2022	02/15/2038	4,801,256
902273-ZH-7	TYLER ISD GO S2022 (PSF)		1.A FE	4,838,854	4,895,000	4,969,698	4,847,621	0	2,695	0	0	3.875	3.970	FA	71,657	189,681	06/29/2022	02/15/2039	4,989,841
906395-6N-3	UNION CNTY GO S2025B		1.A FE	4,936,350	5,000,000	5,162,850	4,937,451	0	1,101	0	0	4.125	4.234	MS	90,521	0	07/02/2025	09/01/2042	1,701,042
917542-VK-5	UTAH GENERAL OBLIGATION S2018		1.A FE	3,286,494	3,280,000	3,301,386	3,281,193	0	(765)	0	0	3.125	3.100	JJ	51,250	102,500	02/07/2018	07/01/2031	3,331,250
917542-VK-5	UTAH GENERAL OBLIGATION S2018	SD	1.A FE	6,733,306	6,720,000	6,763,814	6,722,444	0	(1,568)	0	0	3.125	3.100	JJ	105,000	210,000	02/07/2018	07/01/2031	6,825,000
927734-H5-5	VIRGINIA BEACH GENERAL OBLIGATION S2017A		1.A FE	2,691,793	2,695,000	2,713,515	2,693,400	0	219	0	0	3.000	3.010	AO	20,213	80,850	12/19/2017	04/01/2032	2,735,425
92817T-JG-2	VIRGINIA PUBLIC SCH AUTH PRINCE WLLM S18		1.A FE	203,440	205,000	205,369	203,955	0	75	0	0	3.375	3.430	MS	2,306	6,919	05/09/2018	03/01/2037	208,459
92817T-JG-2	VIRGINIA PUBLIC SCH AUTH PRINCE WLLM S18	SD	1.A FE	5,547,460	5,590,000	5,600,062	5,561,499	0	2,050	0	0	3.375	3.430	MS	62,888	188,663	05/09/2018	03/01/2037	5,684,331
92817T-PW-0	VIRGINIA PUBLIC SCH AUTH PRINCE WLLM S24		1.A FE	1,211,085	1,195,000	1,205,110	1,209,247	0	(1,559)	0	0	4.000	3.820	AO	11,950	43,949	10/15/2024	10/01/2043	1,218,900
92817T-PW-0	VIRGINIA PUBLIC SCH AUTH PRINCE WLLM S24	SD	1.A FE	5,574,030	5,500,000	5,546,530	5,565,571	0	(7,173)	0	0	4.000	3.820	AO	55,000	202,278	10/15/2024	10/01/2043	5,610,000
92817T-QS-8	VIRGINIA PUBLIC SCH AUTH PRINCE WLLM S25		1.A FE	5,118,593	4,725,000	5,120,766	5,114,172	0	(4,421)	0	0	5.000	3.880	AO	27,563	0	11/06/2025	10/01/2044	4,843,125
92817T-QT-6	VIRGINIA PUBLIC SCH AUTH PRINCE WLLM S25		1.A FE	5,092,841	4,725,000	5,084,195	5,088,717	0	(4,124)	0	0	5.000	3.950	AO	27,563	0	11/06/2025	10/01/2045	4,843,125
92817R-BR-0	VIRGINIA PUBLIC SCH CHESTERFIELD GO S22		1.A FE	5,783,535	5,830,000	4,312,509	5,791,059	0	1,986	0	0	2.250	2.300	JJ	60,486	131,175	01/18/2022	01/15/2042	5,895,588
92818F-CC-7	VIRGINIA PUBLIC SCH MONTGOMERY CO GO S19		1.B FE	1,598,454	1,620,000	1,490,611	1,606,225	0	1,335	0	0	2.375	2.480	FA	16,031	38,475	10/10/2019	02/01/2035	1,639,238
92818F-CE-3	VIRGINIA PUBLIC SCH MONTGOMERY CO GO S19		1.B FE	1,678,767	1,700,000	1,524,152	1,685,322	0	1,128	0	0	2.500	2.590	FA	17,708	42,500	10/10/2019	02/01/2037	1,721,250
92818F-CY-9	VIRGINIA PUBLIC SCH MONTGOMERY CO GO S22		1.B FE	6,396,050	6,430,000	6,272,529	6,401,533	0	1,529	0	0	3.500	3.540	FA	93,771	225,050	04/12/2022	02/01/2040	6,542,525
930864-KD-4	WAKE CNTY GO S2025A		1.A FE	9,830,000	10,000,000	9,953,300	9,834,570	0	4,570	0	0	4.000	4.141	AO	100,000	192,222	03/18/2025	04/01/2044	2,039,154
930864-EA-7	WAKE CO GENERAL OBLIGATION REF S2021		1.A FE	1,129,880	1,000,000	963,450	1,070,735	0	(12,822)	0	0	3.000	1.590	AO	7,500	30,000	03/18/2021	04/01/2037	1,015,000
930864-EB-5	WAKE CO GENERAL OBLIGATION REF S2021		1.A FE	1,525,950	1,500,000	1,227,690	1,514,195	0	(2,558)	0	0	2.000	1.810	AO	7,500	30,000	03/18/2021	04/01/2038	1,515,000
936784-HK-6	WASATCH CO SCHOOL DISTRICT GO S2016		1.A FE	3,889,958	3,700,000	3,701,073	3,701,715	0	(21,728)	0	0	3.500	2.900	FA	53,958	129,500	02/17/2016	02/01/2034	3,764,750
938650-PZ-5	WASHINGTON CO GEN OBLIG REF S2016A		1.C FE	8,783,297	8,650,000	8,231,946	8,656,161	0	(15,188)	0	0	3.000	2.820	JD	21,625	259,500	06/27/2016	06/01/2036	8,779,750
938650-QW-1	WASHINGTON CO GENERAL OBLIGATION S2017A		1.C FE	1,033,515	1,050,000	1,034,492	1,040,719	0	949	0	0	3.000	3.120	JD	2,625	31,500	06/19/2017	06/01/2034	1,065,750
938650-RT-7	WASHINGTON CO GENERAL OBLIGATION S2017B		1.C FE	973,983	980,000	967,103	976,417	0	320	0	0	3.125	3.170	JD	2,552	30,625	06/19/2017	06/01/2035	995,313
938718-D6-7	WASHINGTON CO SD ST. GEORGE GO REF S16		1.A FE	2,861,870	2,790,000	2,773,679	2,791,239	0	(7,959)	0	0	2.750	2.460	MS	25,575	76,725	01/12/2016	03/01/2029	2,828,363
942833-ZF-4	WAUKEE CSD GENERAL OBLIGATION S2020B		1.C FE	4,595,801	4,610,000	4,210,544	4,603,135	0	1,482	0	0	1.625	1.660	JD	6,243	74,913	10/27/2020	06/01/2030	4,647,456
942833-ZG-2	WAUKEE CSD GENERAL OBLIGATION S2020B		1.C FE	4,667,056	4,685,000	4,234,209	4,675,342	0	1,679	0	0	1.750	1.790	JD	6,832	81,988	10/27/2020	06/01/2031	4,725,994
943363-QU-8	WAUSAU SCHOOL DIST GO S2022		1.C FE	228,066	230,000	233,480	228,470	0	224	0	0	4.125	4.300	MS	3,163	9,488	06/14/2022	03/01/2041	234,744

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1	2	3	4	5	6	7	8	Change in Book/Adjusted Carrying Value				Interest					Dates		20
								9	10	11	12	13	14	15	16	17	18	19	
CUSIP Identification	Description	Re-stricted Asset Code	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admin-istrative Symbol	Actual Cost	Par Value	Fair Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity Date	Payment Due at Maturity
943363-QU-8	WAUSAU SCHOOL DIST GO S2022	SD	1.C FE	7,139,448	7,200,000	7,308,936	7,152,102	0	7,006	0	0	4.125	4.300	MS	99,000	297,000	06/14/2022	03/01/2041	7,348,500
943363-QW-4	WAUSAU SCHOOL DIST GO S2022		5.B GI	103,555	105,000	110,891	103,870	0	168	0	0	4.000	4.284	MS	1,400	4,200	06/14/2022	03/01/2040	107,100
943363-QW-4	WAUSAU SCHOOL DIST GO S2022	SD	5.B GI	98,624	100,000	105,610	98,897	0	134	0	0	4.000	4.291	MS	1,333	4,000	06/14/2022	03/01/2040	102,000
943363-QX-2	WAUSAU SCHOOL DIST GO S2022		1.C IF	3,448,881	3,497,000	3,543,055	3,455,842	0	2,097	0	0	4.000	4.110	MS	46,627	139,880	06/14/2022	03/01/2040	3,566,940
943363-QX-2	WAUSAU SCHOOL DIST GO S2022	SD	1.C IF	3,380,831	3,428,000	3,473,147	3,387,654	0	2,055	0	0	4.000	4.110	MS	45,707	137,120	06/14/2022	03/01/2040	3,496,560
946813-WK-4	WAYZATA ISD #284 GO S2017A		1.A FE	3,438,532	3,525,000	3,478,576	3,468,063	0	4,188	0	0	3.125	3.300	FA	45,898	110,156	01/26/2018	02/01/2037	3,580,078
94766P-KZ-3	WEBER SCHOOL DISTRICT GO S2022		1.A FE	7,410,825	7,500,000	5,936,625	7,426,682	0	4,219	0	0	2.250	2.330	JD	7,500	168,750	01/26/2022	06/15/2040	7,584,375
948050-KD-0	WEBSTER GROVES SCHOOL DIST GO S2019		1.B FE	1,596,928	1,600,000	1,526,528	1,598,043	0	181	0	0	2.875	2.890	MS	15,333	46,000	05/20/2019	03/01/2035	1,623,000
949493-D3-1	WELLESLEY GENERAL OBLIGATION LTD S2022		1.A FE	3,025,761	3,070,000	2,432,146	3,032,314	0	1,754	0	0	2.500	2.590	JD	6,396	76,750	02/03/2022	12/01/2042	3,108,375
949493-D4-9	WELLESLEY GENERAL OBLIGATION LTD S2022		1.A FE	3,009,091	3,070,000	2,360,861	3,017,556	0	2,266	0	0	2.500	2.620	JD	6,396	76,750	02/03/2022	12/01/2043	3,108,375
949493-D5-6	WELLESLEY GENERAL OBLIGATION LTD S2022		1.A FE	2,991,562	3,070,000	2,299,215	3,001,801	0	2,744	0	0	2.500	2.650	JD	6,396	76,750	02/03/2022	12/01/2044	3,108,375
949493-D6-4	WELLESLEY GENERAL OBLIGATION LTD S2022		1.A FE	2,973,234	3,070,000	2,243,280	2,985,110	0	3,187	0	0	2.500	2.680	JD	6,396	76,750	02/03/2022	12/01/2045	3,108,375
949493-D7-2	WELLESLEY GENERAL OBLIGATION LTD S2022		1.A FE	2,964,945	3,070,000	2,197,905	2,977,120	0	3,269	0	0	2.500	2.690	JD	6,396	76,750	02/03/2022	12/01/2046	3,108,375
95640H-HP-6	WEST VALLEY-MISSION CCD GO S2017C		1.A FE	2,386,738	2,435,000	2,393,629	2,404,465	0	2,395	0	0	3.000	3.140	FA	30,438	73,050	09/12/2017	08/01/2036	2,471,525
95640H-KD-9	WEST VALLEY-MISSION CCD GO S2022B	SD	1.A FE	6,774,786	6,805,000	6,904,965	6,779,531	0	1,416	0	0	3.625	3.660	FA	102,784	246,681	06/10/2022	08/01/2039	6,928,341
962506-QY-0	WHATCOM CO SD#501 BELLINGHAM GO REF S15		1.A FE	4,236,000	4,000,000	4,001,640	4,000,297	0	(24,691)	0	0	4.000	3.791	JD	13,333	160,000	12/02/2015	12/01/2034	4,080,000
967245-AR-2	WICHITA GENERAL OBLIGATION S2015A		1.C FE	632,588	625,000	625,294	625,002	0	(766)	0	0	3.750	3.689	JD	1,953	23,438	05/13/2015	12/01/2031	636,719
969872-QZ-6	WILLIAMSON CO GENERAL OBLIG REF S2019		1.A FE	2,793,578	2,815,000	2,765,343	2,803,633	0	1,648	0	0	2.500	2.570	AO	17,594	70,375	06/04/2019	04/01/2032	2,850,188
969872-NB-2	WILLIAMSON CO GENERAL OBLIGATION REF S17		1.A FE	5,016,246	5,090,000	5,030,803	5,043,519	0	3,757	0	0	3.125	3.230	AO	39,766	159,063	11/01/2017	04/01/2036	5,169,531
969872-JQ-4	WILLIAMSON CO GENERAL OBLIGATION S2016B		1.A FE	1,007,709	1,020,000	1,020,194	1,012,789	0	643	0	0	3.500	3.590	AO	8,925	35,700	11/15/2016	04/01/2035	1,037,850
969872-JR-2	WILLIAMSON CO GENERAL OBLIGATION S2016B		1.A FE	1,051,318	1,055,000	1,055,032	1,052,718	0	177	0	0	3.625	3.650	AO	9,561	38,244	11/15/2016	04/01/2036	1,074,122
969872-JS-0	WILLIAMSON CO GENERAL OBLIGATION S2016B		1.A FE	1,081,422	1,090,000	1,090,065	1,084,473	0	387	0	0	3.625	3.680	AO	9,878	39,513	11/15/2016	04/01/2037	1,109,756
969872-KM-1	WILLIAMSON CO GENERAL OBLIGATION S2016C		1.A FE	2,449,409	2,475,000	2,475,074	2,459,182	0	1,240	0	0	3.625	3.700	AO	22,430	89,719	11/15/2016	04/01/2036	2,519,859
969872-KN-9	WILLIAMSON CO GENERAL OBLIGATION S2016C		1.A FE	2,526,730	2,565,000	2,565,154	2,540,331	0	1,728	0	0	3.625	3.730	AO	23,245	92,981	11/15/2016	04/01/2037	2,611,491
969872-NX-4	WILLIAMSON CO GENERAL OBLIGATION S2018		1.A FE	5,864,142	5,950,000	5,975,704	5,890,461	0	4,137	0	0	3.750	3.860	AO	55,781	223,125	10/18/2018	04/01/2037	6,061,563
969872-YH-7	WILLIAMSON CO GENERAL OBLIGATION S2021		1.A FE	1,455,000	1,455,000	1,283,034	1,455,000	0	0	0	0	1.750	1.750	AO	6,366	25,463	11/02/2021	04/01/2033	1,467,731
969872-YJ-3	WILLIAMSON CO GENERAL OBLIGATION S2021		1.A FE	1,468,545	1,480,000	1,278,217	1,472,082	0	880	0	0	1.750	1.820	AO	6,475	25,900	11/02/2021	04/01/2034	1,492,950
969872-YK-0	WILLIAMSON CO GENERAL OBLIGATION S2021		1.A FE	1,478,775	1,500,000	1,266,990	1,484,760	0	1,494	0	0	1.750	1.870	AO	6,563	26,250	11/02/2021	04/01/2035	1,513,125
969872-XP-0	WILLIAMSON CO GENERAL OBLIGATION S2021A		1.A FE	3,168,460	3,175,000	2,801,430	3,170,667	0	552	0	0	1.750	1.770	AO	13,891	55,563	11/02/2021	04/01/2033	3,202,781
969872-XQ-8	WILLIAMSON CO GENERAL OBLIGATION S2021A		1.A FE	3,197,926	3,230,000	2,791,463	3,207,811	0	2,465	0	0	1.750	1.840	AO	14,131	56,525	11/02/2021	04/01/2034	3,258,263
969872-XR-6	WILLIAMSON CO GENERAL OBLIGATION S2021A		1.A FE	3,284,144	3,290,000	2,812,786	3,285,794	0	409	0	0	1.875	1.890	AO	15,422	61,688	11/02/2021	04/01/2035	3,320,844
969872-XS-4	WILLIAMSON CO GENERAL OBLIGATION S2021A		1.A FE	3,310,303	3,350,000	2,796,781	3,320,554	0	2,565	0	0	1.875	1.970	AO	15,703	62,813	11/02/2021	04/01/2036	3,381,406
969872-F2-1	WILLIAMSON CO GENERAL OBLIGATION S2022		1.A FE	5,300,344	5,260,000	5,364,148	5,288,673	0	(4,014)	0	0	4.000	3.900	AO	52,600	210,400	11/30/2022	04/01/2041	5,365,200
969887-6P-8	WILLIAMSON CO GO S2020		1.A FE	6,073,707	6,110,000	5,502,788	6,085,366	0	2,117	0	0	2.375	2.420	FA	54,820	145,113	01/23/2020	02/15/2036	6,182,556
969887-6P-8	WILLIAMSON CO GO S2020	SD	1.A FE	10,477,392	10,540,000	9,492,535	10,497,506	0	3,652	0	0	2.375	2.420	FA	94,567	250,325	01/23/2020	02/15/2036	10,665,163
9698772-C8-1	WILLIAMSON CO PUB IMPT & SCH BOND GO S22		1.A FE	1,026,242	1,020,000	1,040,196	1,024,435	0	(622)	0	0	4.000	3.920	AO	10,200	40,800	12/13/2022	04/01/2041	1,040,400
969872-C8-1	WILLIAMSON CO PUB IMPT & SCH BOND GO S22	SD	1.A FE	2,314,076	2,300,000	2,345,540	2,310,001	0	(1,402)	0	0	4.000	3.920	AO	23,000	92,000	12/13/2022	04/01/2041	2,346,000
969872-C9-9	WILLIAMSON CO PUB IMPT & SCH BOND GO S22		1.A FE	55,251	55,000	55,573	55,179	0	(25)	0	0	4.000	3.940	AO	550	2,200	12/13/2022	04/01/2042	56,100
969872-C9-9	WILLIAMSON CO PUB IMPT & SCH BOND GO S22	SD	1.A FE	3,415,538	3,400,000	3,435,428	3,411,039	0	(1,552)	0	0	4.000	3.940	AO	34,000	136,000	12/13/2022	04/01/2042	3,468,000
969872-D2-3	WILLIAMSON CO PUB IMPT & SCH BOND GO S22		1.A FE	501,130	500,000	500,930	500,799	0	(114)	0	0	4.000	3.970	AO	5,000	20,000	12/13/2022	04/01/2043	510,000
969872-D2-3	WILLIAMSON CO PUB IMPT & SCH BOND GO S22	SD	1.A FE	3,107,006	3,100,000	3,105,766	3,104,951	0	(706)	0	0	4.000	3.970	AO	31,000	124,000	12/13/2022	04/01/2043	3,162,000
97217P-KP-3	WILSON CO GENERAL OBLIGATION S2016		1.B FE	4,061,680	4,000,000	3,988,640	4,001,539	0	(7,101)	0	0	3.250	3.070	AO	32,500	130,000	03/15/2016	04/01/2034	4,065,000
97217P-SF-7	WILSON CO GENERAL OBLIGATION S2021		1.B FE	1,694,627	1,710,000	1,386,981	1,699,958	0	1,125	0	0	1.375	1.450	MN	3,919	23,513	02/03/2021	05/01/2034	1,721,756
97217P-SG-5	WILSON CO GENERAL OBLIGATION S2021		1.B FE	1,728,355	1,735,000	1,385,155	1,730,478	0	446	0	0	1.500	1.530	MN	4,338	26,025	02/03/2021	05/01/2035	1,748,013
97217P-SH-3	WILSON CO GENERAL OBLIGATION S2021		1.B FE	1,738,669	1,760,000	1,362,381	1,744,949	0	1,329	0	0	1.500	1.590	MN	4,400	26,400	02/03/2021	05/01/2036	1,773,200
97217P-SJ-9	WILSON CO GENERAL OBLIGATION S2021		1.B FE	1,786,169	1,790,000	1,360,149	1,787,220	0	220	0	0	1.625	1.640	MN	4,848	29,088	02/03/2021	05/01/2037	1,804,544

SCHEDULE D - PART 1 - SECTION 1

Showing All Long-Term BONDS - ISSUER CREDIT OBLIGATIONS Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book/Adjusted Carrying Value				Interest					Dates		20
								9	10	11	12	13	14	15	16	17	18	19	
CUSIP Identification	Description	Re-stricted Asset Code	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admin-istrative Symbol	Actual Cost	Par Value	Fair Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity Date	Payment Due at Maturity
973024-R4-6	WINCHESTER GENERAL OBLIGATION S2018		1.A FE	737,728	740,000	742,605	738,642	0	136	0	0	3.375	3.400	JD	1,110	24,975	06/12/2018	06/15/2034	752,488
973024-R6-1	WINCHESTER GENERAL OBLIGATION S2018		1.A FE	780,000	780,000	781,708	780,000	0	0	0	0	3.500	3.500	JD	1,213	27,300	06/12/2018	06/15/2036	793,650
975673-FA-7	WINSTON SALEM GENERAL OBLIGATION S2020B		1.A FE	3,681,447	3,745,000	3,155,500	3,699,615	0	3,477	0	0	2.000	2.120	JD	6,242	74,900	06/09/2020	06/01/2037	3,782,450
975673-FB-5	WINSTON SALEM GENERAL OBLIGATION S2020B		1.A FE	3,789,630	3,815,000	3,177,933	3,796,372	0	1,292	0	0	2.125	2.170	JD	6,756	81,069	06/09/2020	06/01/2038	3,855,534
97705M-A6-2	WISCONSIN GENERAL OBLIGATION S2023A		1.B FE	1,001,755	985,000	989,216	997,063	0	(1,662)	0	0	4.000	3.780	MN	6,567	39,400	01/10/2023	05/01/2043	1,004,700
97705M-A6-2	WISCONSIN GENERAL OBLIGATION S2023A	SD	1.B FE	8,151,335	8,015,000	8,049,304	8,113,159	0	(13,526)	0	0	4.000	3.780	MN	53,433	320,600	01/10/2023	05/01/2043	8,175,300
97913P-NV-4	WOODBURY GENERAL OBLIGATION S2025A		1.A FE	2,671,746	2,680,000	2,809,551	2,671,908	0	162	0	0	4.375	4.401	FA	58,299	0	06/12/2025	02/01/2043	950,344
982038-TK-7	WORTHINGTON CITY SCH DIST GO S2023		1.B FE	1,085,370	1,000,000	1,038,060	1,074,239	0	(9,237)	0	0	5.000	3.770	JD	4,167	50,000	10/11/2024	12/01/2048	245,924
0049999999. Subtotal - issuer credit obligations - municipal bonds - general obligations (direct and guaranteed)				3,170,033,867	3,151,623,000	2,976,042,331	3,138,969,459	0	(1,159,982)	0	0	XXX	XXX	XXX	30,416,887	83,054,230	XXX	XXX	2,737,369,842
Issuer credit obligations - municipal bonds - special revenue																			
04108K-Y7-7	ARKANSAS FIN AUTH REV CLEAN WTR REV S25		1.A FE	2,935,572	2,675,000	2,939,344	2,935,572	0	0	0	0	5.000	3.760	JD	0	0	12/04/2025	06/01/2042	2,741,875
04108K-Y8-5	ARKANSAS FIN AUTH REV CLEAN WTR REV S25		1.A FE	2,718,725	2,500,000	2,719,125	2,718,725	0	0	0	0	5.000	3.880	JD	0	0	12/04/2025	06/01/2043	2,562,500
04108K-Y9-3	ARKANSAS FIN AUTH REV CLEAN WTR REV S25		1.A FE	2,963,648	2,750,000	2,966,095	2,963,648	0	0	0	0	5.000	4.000	JD	0	0	12/04/2025	06/01/2044	2,818,750
08527N-KY-1	BERNALILLO CO GROSS RECEIPTS TAX S2017B		1.A FE	441,970	445,000	445,236	443,797	0	248	0	0	2.875	2.940	JD	569	12,794	10/25/2017	06/15/2030	451,397
08527N-LB-0	BERNALILLO CO GROSS RECEIPTS TAX S2017B		1.A FE	558,275	560,000	561,114	559,071	0	108	0	0	3.125	3.150	JD	778	17,500	10/25/2017	06/15/2033	568,750
08527N-LC-8	BERNALILLO CO GROSS RECEIPTS TAX S2017B		1.A FE	592,710	600,000	600,258	595,804	0	425	0	0	3.125	3.220	JD	833	18,750	10/25/2017	06/15/2034	609,375
08527N-LD-6	BERNALILLO CO GROSS RECEIPTS TAX S2017B		1.A FE	642,414	645,000	643,845	643,431	0	139	0	0	3.250	3.280	JD	932	20,963	10/25/2017	06/15/2035	655,481
08527N-LE-4	BERNALILLO CO GROSS RECEIPTS TAX S2017B		1.A FE	688,279	695,000	689,892	690,724	0	336	0	0	3.250	3.320	JD	1,004	22,588	10/25/2017	06/15/2036	706,294
08527N-LF-1	BERNALILLO CO GROSS RECEIPTS TAX S2017B		1.A FE	734,347	745,000	739,345	737,952	0	497	0	0	3.250	3.350	JD	1,076	24,213	10/25/2017	06/15/2037	757,106
08527N-LG-9	BERNALILLO CO GROSS RECEIPTS TAX S2017B		1.A FE	799,392	800,000	787,992	799,587	0	26	0	0	3.375	3.380	JD	1,200	27,000	10/25/2017	06/15/2038	813,500
10146H-LD-6	BOULDER CO WATER & SEWER REV S2016		1.B FE	2,128,701	2,060,000	2,048,299	2,059,964	0	(194)	0	0	3.000	3.000	JD	5,150	61,800	05/03/2016	12/01/2033	2,090,900
10146H-MU-7	BOULDER CO WATER & SEWER REV S2022		1.A FE	99,457	100,000	101,685	99,545	0	26	0	0	3.875	3.920	JD	323	3,875	05/18/2022	12/01/2038	101,938
10146H-MU-7	BOULDER CO WATER & SEWER REV S2022	SD	1.A FE	2,526,208	2,540,000	2,582,799	2,528,436	0	673	0	0	3.875	3.920	JD	8,202	98,425	05/18/2022	12/01/2038	2,589,213
10146H-MV-5	BOULDER CO WATER & SEWER REV S2022	SD	1.A FE	2,707,367	2,740,000	2,766,085	2,712,300	0	1,462	0	0	3.875	3.970	JD	8,848	106,175	05/18/2022	12/01/2039	2,793,088
115117-MC-4	BROWARD CO WATER & SEWER REV S2019A		1.B FE	30,177,300	30,000,000	25,796,700	30,073,249	0	(18,424)	0	0	3.000	2.930	AO	225,000	900,000	11/06/2019	10/01/2041	30,450,000
115117-ME-0	BROWARD CO WATER & SEWER REV S2019A		1.B FE	14,242,080	12,000,000	11,974,080	12,971,065	0	(248,420)	0	0	4.000	1.760	AO	120,000	480,000	09/04/2020	10/01/2043	12,240,000
118087-FE-0	BUCKEYE EXCISE TAX REV S2025		1.B FE	4,763,970	4,775,000	5,035,476	4,764,396	0	426	0	0	4.500	4.520	JJ	69,834	0	08/21/2025	07/01/2041	4,882,438
120532-LA-2	BUNCOMBE CO METRO SEWER DIST REF S2017		1.A FE	2,207,400	2,225,000	2,202,305	2,215,075	0	1,008	0	0	3.000	3.060	JJ	33,375	66,750	06/22/2017	07/01/2034	2,258,375
130178-M8-6	CALIFORNIA ED FAC AUTH S12 U-2(STANFORD)	SD	1.A FE	11,908,099	9,335,000	11,037,517	10,371,313	0	(135,776)	0	0	5.000	3.160	AO	116,688	466,750	04/02/2012	10/01/2032	9,568,375
130178-X7-6	CALIFORNIA ED FAC AUTH S13 U-3(STANFORD)		1.A FE	6,406,900	5,000,000	5,924,550	6,008,141	0	(41,634)	0	0	5.000	3.450	JD	20,833	250,000	08/13/2014	06/01/2043	5,125,000
130178-X7-6	CALIFORNIA ED FAC AUTH S13 U-3(STANFORD)	SD	1.A FE	12,813,800	10,000,000	11,849,100	12,016,283	0	(83,268)	0	0	5.000	3.450	JD	41,667	500,000	08/13/2014	06/01/2043	10,250,000
130178-3W-4	CALIFORNIA ED FAC AUTH S14 U-6(STANFORD)		1.A FE	4,460,220	3,000,000	3,474,660	4,229,431	0	(49,728)	0	0	5.000	2.350	MN	25,000	150,000	02/22/2021	05/01/2045	3,075,000
130178-3W-4	CALIFORNIA ED FAC AUTH S14 U-6(STANFORD)		1.A FE	566,997	425,000	492,244	532,526	0	(3,953)	0	0	5.000	3.230	MN	3,542	21,250	12/15/2015	05/01/2045	435,625
130178-3W-4	CALIFORNIA ED FAC AUTH S14 U-6(STANFORD)	SD	1.A FE	22,112,873	16,575,000	19,197,497	20,768,515	0	(154,158)	0	0	5.000	3.230	MN	138,125	828,750	12/15/2015	05/01/2045	16,989,375
130179-SD-7	CALIFORNIA ED FAC AUTH S19V-1 (STANFORD)	SD	1.A FE	6,825,250	5,000,000	5,676,950	6,549,596	0	(44,599)	0	0	5.000	3.120	MN	41,667	250,000	03/22/2019	05/01/2049	5,125,000
13034A-8G-8	CALIFORNIA INFRAS & ECON DEV BANK S2025		1.A FE	24,578,405	24,730,000	24,605,361	24,578,499	0	94	0	0	4.250	4.290	AO	37,954	0	12/04/2025	10/01/2050	8,750,814
147056-HB-4	CARY COMBINED ENTERPRISE SYS REF S2017B		1.A FE	5,942,625	6,095,000	5,833,220	5,992,733	0	6,957	0	0	3.000	3.170	JD	15,238	182,850	12/14/2017	12/01/2037	6,186,425
14739H-DT-5	CASCADE WATER ALLIANCE WTR SYS REV S2019		1.B FE	3,485,346	3,530,000	3,318,694	3,507,452	0	3,700	0	0	2.000	2.120	MS	23,533	70,600	08/14/2019	09/01/2031	3,565,300
14739H-DW-8	CASCADE WATER ALLIANCE WTR SYS REV S2019		1.B FE	3,728,256	3,740,000	3,474,011	3,732,664	0	747	0	0	2.375	2.400	MS	29,608	88,825	08/14/2019	09/01/2034	3,784,413
158855-EB-8	CHANDLER EXCISE TAX REV S2017		1.A FE	2,371,682	2,360,000	2,358,820	2,362,063	0	(1,326)	0	0	3.000	2.940	JJ	35,400	70,800	12/05/2017	07/01/2032	2,395,400
158855-EE-2	CHANDLER EXCISE TAX REV S2017		1.A FE	2,759,783	2,805,000	2,771,340	2,777,510	0	2,451	0	0	3.000	3.120	JJ	42,075	84,150	12/05/2017	07/01/2035	2,847,075
160429-YQ-3	CHARLESTON WTRWKS & SWR TXBL REF S20A		1.A FE	2,252,790	3,000,000	2,355,450	2,868,921	0	143,281	0	0	2.531	2.938	JJ	37,965	75,930	12/14/2022	01/01/2040	1,038,169
161045-QQ-5	CHARLOTTE WATER & SEWER SYS REV S2020		1.A FE	6,090,780	6,000,000	5,283,900	6,043,868	0	(9,270)	0	0	2.000	1.830	JJ	60,000	120,000	09/11/2020	07/01/2035	6,060,000
161045-QR-3	CHARLOTTE WATER & SEWER SYS REV S2020		1.A FE	3,094,100	2,500,000	2,596,050	2,783,676	0	(60,674)	0	0	4.000	1.390	JJ	50,000	100,000	09/11/2020	07/01/2036	2,550,000
161045-QS-1	CHARLOTTE WATER & SEWER SYS REV S2020		1.A FE	7,049,560	7,000,000	5,858,160	7,024,032	0	(5,065)	0	0	2.000	1.920	JJ	70,000	140,000	09/11/2020	07/01/2037	7,070,000

SCHEDULE D - PART 1 - SECTION 1

Showing All Long-Term BONDS - ISSUER CREDIT OBLIGATIONS Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book/Adjusted Carrying Value				Interest					Dates		20
								9	10	11	12	13	14	15	16	17	18	19	
CUSIP Identification	Description	Re-stricted Asset Code	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admin-istrative Symbol	Actual Cost	Par Value	Fair Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity Date	Payment Due at Maturity
161045-QT-9	CHARLOTTE WATER & SEWER SYS REV S2020		1.A FE	7,526,400	7,500,000	6,102,375	7,512,862	0	(2,708)	0	0	2.000	1.960	JJ	75,000	150,000	09/11/2020	07/01/2038	7,575,000
161045-QU-6	CHARLOTTE WATER & SEWER SYS REV S2020		1.A FE	3,326,790	3,000,000	2,788,800	3,157,604	0	(33,349)	0	0	3.000	1.780	JJ	45,000	90,000	09/11/2020	07/01/2039	3,045,000
161045-QV-4	CHARLOTTE WATER & SEWER SYS REV S2020		1.A FE	1,105,150	1,000,000	903,480	1,050,762	0	(10,729)	0	0	3.000	1.820	JJ	15,000	30,000	09/11/2020	07/01/2040	1,015,000
161045-QW-2	CHARLOTTE WATER & SEWER SYS REV S2020		1.A FE	496,620	500,000	368,705	497,354	0	144	0	0	2.000	2.040	JJ	5,000	10,000	09/11/2020	07/01/2041	505,000
161045-QX-0	CHARLOTTE WATER & SEWER SYS REV S2020		1.A FE	493,880	500,000	355,610	495,129	0	245	0	0	2.000	2.070	JJ	5,000	10,000	09/11/2020	07/01/2042	505,000
163123-MW-9	CHELAN CO PUB UTIL DIST #1 S97A (MBIA)		1.C FE	2,534,700	10,000,000	9,876,000	9,766,022	0	537,714	0	0	0.000	5.750	N/A	0	0	03/12/2002	06/01/2026	10,000,000
164243-WX-1	CHEROKEE CO WATER & SEWER AUTH REF S2023		1.C FE	1,278,560	1,190,000	1,251,368	1,269,542	0	(8,833)	0	0	5.000	3.970	FA	24,792	59,500	12/20/2024	08/01/2048	426,607
172311-NZ-1	CINCINNATI WATER SYSTEM REV REF S2017A		1.A FE	3,720,535	3,765,000	3,676,598	3,735,503	0	1,983	0	0	3.250	3.330	JD	10,197	122,363	06/14/2017	12/01/2037	3,826,181
172311-QV-7	CINCINNATI WATER SYSTEM REV REF S2021A		1.A FE	2,661,723	2,670,000	2,091,117	2,663,252	0	375	0	0	2.250	2.270	JD	5,006	60,075	10/15/2021	12/01/2040	2,700,038
172311-QW-5	CINCINNATI WATER SYSTEM REV REF S2021A		1.A FE	2,703,765	2,730,000	2,070,487	2,708,264	0	1,117	0	0	2.250	2.310	JD	5,119	61,425	10/15/2021	12/01/2041	2,760,713
172311-QX-3	CINCINNATI WATER SYSTEM REV REF S2021A		1.A FE	2,748,373	2,790,000	2,045,070	2,755,063	0	1,665	0	0	2.250	2.340	JD	5,231	62,775	10/15/2021	12/01/2042	2,821,388
222642-LE-8	COLLIER CO WATER & SEWER DIST REV S2021	SD	1.A FE	5,464,431	5,485,000	5,605,889	5,466,795	0	832	0	0	4.000	4.029	JJ	109,700	219,400	12/08/2022	07/01/2041	5,594,700
19679P-JF-2	COLORADO WTR RES PWR DEV AUTH S16A		1.A FE	448,289	435,000	432,012	435,974	0	(1,443)	0	0	3.125	2.780	MS	4,531	13,594	05/24/2016	09/01/2035	441,797
19679P-KB-9	COLORADO WTR RES PWR DEV AUTH S16B		1.A FE	459,178	465,000	454,091	461,980	0	345	0	0	2.875	2.970	MS	4,456	13,369	11/03/2016	09/01/2033	471,684
19679P-KC-7	COLORADO WTR RES PWR DEV AUTH S16B		1.A FE	462,443	465,000	461,592	463,581	0	140	0	0	3.000	3.040	MS	4,650	13,950	11/03/2016	09/01/2034	471,975
19679E-RV-3	COLORADO WTR RES PWR DEV AUTH S17A		1.A FE	621,644	625,000	622,550	623,629	0	269	0	0	2.750	2.800	MS	5,729	17,188	11/03/2017	09/01/2030	633,594
198504-WU-2	COLUMBIA WATERWORKS & SEWER SYS REF S16B		1.B FE	2,406,541	2,330,000	2,344,912	2,339,512	0	(8,510)	0	0	4.000	3.610	FA	38,833	93,200	11/16/2016	02/01/2036	2,376,600
198504-ZP-0	COLUMBIA WATERWORKS & SEWER SYS S2019A		1.B FE	1,704,780	1,650,000	1,582,829	1,669,902	0	(6,130)	0	0	3.000	2.590	FA	20,625	49,500	11/21/2019	02/01/2036	1,674,750
198504-ZQ-8	COLUMBIA WATERWORKS & SEWER SYS S2019A		1.B FE	719,782	700,000	659,897	707,198	0	(2,215)	0	0	3.000	2.650	FA	8,750	21,000	11/21/2019	02/01/2037	710,500
198504-ZR-6	COLUMBIA WATERWORKS & SEWER SYS S2019A		1.B FE	1,024,980	1,000,000	925,780	1,009,100	0	(2,798)	0	0	3.000	2.690	FA	12,500	30,000	11/21/2019	02/01/2038	1,015,000
198504-ZS-4	COLUMBIA WATERWORKS & SEWER SYS S2019A		1.B FE	1,503,119	1,470,000	1,348,784	1,482,074	0	(3,711)	0	0	3.000	2.720	FA	18,375	44,100	11/21/2019	02/01/2039	1,492,050
198504-ZT-2	COLUMBIA WATERWORKS & SEWER SYS S2019A		1.B FE	1,407,724	1,380,000	1,223,025	1,390,113	0	(3,107)	0	0	3.000	2.750	FA	17,250	41,400	11/21/2019	02/01/2040	1,400,700
198504-D9-0	COLUMBIA WATERWORKS & SWR TXBL REF S21B		1.B FE	6,041,306	8,305,000	5,720,733	6,953,791	0	904,167	0	0	3.007	4.216	FA	104,055	249,731	10/30/2024	02/01/2049	935,448
239018-FV-1	DAVIS CO SALES TAX REV S2022		1.A FE	3,006,569	3,010,000	3,183,015	3,006,982	0	174	0	0	4.250	4.260	AO	31,981	127,925	09/29/2022	04/01/2038	3,073,963
24916P-JA-6	DENVER CITY & CO WTR COMMRS REF REV S20B		1.A FE	7,319,287	7,325,000	6,361,250	7,320,657	0	251	0	0	2.625	2.630	MS	56,616	192,281	05/06/2020	09/15/2039	7,421,141
24916T-FH-7	DENVER CITY & CO WTR COMMRS REF S2016B		1.A FE	5,404,359	5,310,000	5,220,473	5,317,234	0	(10,199)	0	0	3.000	2.800	MS	46,905	159,300	05/10/2016	09/15/2035	5,389,650
24916P-GL-5	DENVER CITY & CO WTR COMMRS REV S2017B		1.A FE	4,649,639	4,670,000	4,669,953	4,656,489	0	906	0	0	3.500	3.530	MS	48,127	163,450	05/12/2017	09/15/2037	4,751,725
24916T-ED-7	DENVER CITY & CO WTR COMMRS S2016A		1.A FE	3,043,132	2,990,000	2,939,589	2,994,074	0	(5,743)	0	0	3.000	2.800	MS	26,412	89,700	05/10/2016	09/15/2035	3,034,850
25477G-WX-9	DISTRICT OF COLUMBIA INCOME TAX TXBLS23B		1.B FE	10,000,000	10,000,000	10,630,400	10,000,000	0	0	0	0	5.253	5.253	MN	87,550	525,300	11/15/2023	05/01/2033	10,262,650
25477G-WY-7	DISTRICT OF COLUMBIA INCOME TAX TXBLS23B		1.B FE	15,135,000	15,135,000	15,850,129	15,133,723	0	177	0	0	5.403	5.403	MN	136,291	817,744	11/15/2023	05/01/2037	3,783,191
26982V-DY-1	EAGLE RIVER WSTWTR REV TAXABLE S20B		1.C FE	970,538	1,250,000	978,638	1,196,836	0	225,263	0	0	3.010	3.395	JD	3,135	37,625	11/21/2024	12/01/2042	197,859
303867-KA-2	FAIRFAX CO SEWER REV REF S2016A		1.A FE	151,548	145,000	145,261	145,395	0	(720)	0	0	3.375	2.860	JJ	2,257	4,894	04/05/2016	07/15/2034	147,447
303867-KA-2	FAIRFAX CO SEWER REV REF S2016A	SD	1.A FE	7,164,572	6,855,000	6,867,339	6,873,687	0	(34,035)	0	0	3.375	2.860	JJ	106,681	231,356	04/05/2016	07/15/2034	6,970,678
303867-LF-0	FAIRFAX CO SEWER REV S2017		1.A FE	6,227,785	5,460,000	5,587,000	5,612,993	0	(95,629)	0	0	5.000	3.120	JJ	125,883	273,000	12/12/2018	07/15/2040	3,879,625
343137-EW-1	FLORIDA TURNPIKE AUTH REF S2018A		1.C FE	334,486	320,000	326,099	324,334	0	(1,633)	0	0	4.000	3.430	JJ	6,400	12,800	01/10/2019	07/01/2037	326,400
343137-EW-1	FLORIDA TURNPIKE AUTH REF S2018A	SD	1.C FE	15,679,050	15,000,000	15,285,900	15,203,178	0	(76,556)	0	0	4.000	3.430	JJ	300,000	600,000	01/10/2019	07/01/2037	15,300,000
343137-EX-9	FLORIDA TURNPIKE AUTH REF S2018A		1.C FE	1,098,466	1,055,000	1,072,619	1,068,027	0	(4,904)	0	0	4.000	3.480	JJ	21,100	42,200	01/10/2019	07/01/2038	1,076,100
343137-EX-9	FLORIDA TURNPIKE AUTH REF S2018A	SD	1.C FE	15,487,850	14,875,000	15,123,413	15,058,677	0	(69,148)	0	0	4.000	3.480	JJ	297,500	595,000	01/10/2019	07/01/2038	15,172,500
343137-FU-4	FLORIDA TURNPIKE AUTH REV S2019B		1.C FE	7,032,831	6,895,000	6,477,163	6,949,849	0	(14,729)	0	0	3.000	2.760	JJ	103,425	206,850	11/19/2019	07/01/2039	6,998,425
343137-FW-0	FLORIDA TURNPIKE AUTH REV S2019B		1.C FE	7,424,359	7,315,000	6,503,108	7,358,591	0	(11,690)	0	0	3.000	2.820	JJ	109,725	219,450	11/19/2019	07/01/2041	7,424,725
343137-ZY-4	FLORIDA TURNPIKE AUTH REV S2025D		1.C FE	10,000,000	10,000,000	9,951,800	9,999,709	0	(291)	0	0	4.375	4.374	JJ	52,257	0	10/28/2025	07/01/2050	2,721,678
395468-KX-8	GREENSBORO ENTERPRISE SYS REV REF S2017A		1.B FE	2,562,833	2,490,000	2,486,365	2,501,936	0	(8,145)	0	0	3.500	3.150	JD	7,263	87,150	07/27/2017	06/01/2037	2,533,575
41423P-AV-9	HARRIS CO SR LIEN TOLL REV REF S2018A		1.C FE	5,247,350	5,000,000	5,047,350	5,059,746	0	(26,771)	0	0	4.000	3.410	FA	75,556	200,000	02/08/2018	08/15/2038	5,100,000
426170-QM-1	HENRICO CO WTR & SWR REV S2019		1.A FE	2,506,596	2,545,000	2,345,218	2,517,529	0	1,815	0	0	2.875	2.980	MN	12,195	73,169	06/04/2019	05/01/2038	2,581,584
426170-RG-3	HENRICO CO WTR & SWR REV S2020A		1.A FE	778,233	695,000	682,295	734,372	0	(8,699)	0	0	3.000	1.640	MN	3,475	20,850	09/30/2020	05/01/2036	705,425

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Showing All Long-Term BONDS - ISSUER CREDIT OBLIGATIONS Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book/Adjusted Carrying Value				Interest					Dates		20
								9	10	11	12	13	14	15	16	17	18	19	
CUSIP Identification	Description	Re-stricted Asset Code	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admin-istrative Symbol	Actual Cost	Par Value	Fair Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity Date	Payment Due at Maturity
426170-RH-1	HENRICO CO WTR & SWR REV S2020A		1.A FE	417,803	375,000	360,795	395,277	0	(4,473)	0	0	3.000	1.700	MN	1,875	11,250	09/30/2020	05/01/2037	380,625
426170-RJ-7	HENRICO CO WTR & SWR REV S2020A		1.A FE	338,675	305,000	288,899	320,969	0	(3,519)	0	0	3.000	1.740	MN	1,525	9,150	09/30/2020	05/01/2038	309,575
426170-RK-4	HENRICO CO WTR & SWR REV S2020A		1.A FE	547,817	495,000	463,003	520,071	0	(5,519)	0	0	3.000	1.780	MN	2,475	14,850	09/30/2020	05/01/2039	502,425
426170-RL-2	HENRICO CO WTR & SWR REV S2020A		1.A FE	744,525	675,000	614,129	708,035	0	(7,264)	0	0	3.000	1.820	MN	3,375	20,250	09/30/2020	05/01/2040	685,125
426170-RM-0	HENRICO CO WTR & SWR REV S2020A		1.A FE	1,115,810	1,015,000	899,351	1,062,944	0	(10,532)	0	0	3.000	1.860	MN	5,075	30,450	09/30/2020	05/01/2041	1,030,225
426170-RN-8	HENRICO CO WTR & SWR REV S2020A		1.A FE	1,370,700	1,250,000	1,077,775	1,307,449	0	(12,610)	0	0	3.000	1.890	MN	6,250	37,500	09/30/2020	05/01/2042	1,268,750
426170-UH-7	HENRICO CO WTR & SWR REV S2025D		1.A FE	22,406,237	22,720,000	22,401,693	22,406,276	0	39	0	0	4.250	4.343	MN	147,522	0	10/24/2025	05/01/2051	6,168,350
438689-NC-1	HONOLULU WTR SUPPLY WTR SYS TXBL REFS21B		1.A FE	625,000	625,000	585,600	625,000	0	0	0	0	1.820	1.820	JJ	5,688	11,375	03/10/2021	07/01/2029	630,688
438689-ND-9	HONOLULU WTR SUPPLY WTR SYS TXBL REFS21B		1.A FE	1,270,000	1,270,000	1,170,915	1,270,000	0	0	0	0	1.970	1.970	JJ	12,510	25,019	03/10/2021	07/01/2030	1,282,510
438689-NE-7	HONOLULU WTR SUPPLY WTR SYS TXBL REFS21B		1.A FE	580,000	580,000	525,120	580,000	0	0	0	0	2.070	2.070	JJ	6,003	12,006	03/10/2021	07/01/2031	586,003
45203H-Z9-6	ILLINOIS FIN AUTH (NORTHWESTERN) S2015	SD	1.B FE	15,075,859	13,660,000	13,670,108	13,661,832	0	(139,045)	0	0	4.000	3.680	JD	45,533	546,400	05/12/2015	12/01/2027	13,933,200
45506E-LQ-4	INDIANA FINANCE AUTH REV GREEN BOND S24B		1.A FE	26,843,546	24,295,000	25,625,880	26,553,856	0	(236,930)	0	0	5.000	3.660	FA	506,146	988,672	09/26/2024	02/01/2049	12,755,553
455168-AU-8	INDIANA UNIV REV STUDENT FEE REF S15W-1		1.A FE	3,120,362	2,915,000	2,916,836	2,914,912	0	(136)	0	0	4.000	4.000	FA	48,583	116,600	12/10/2014	08/01/2033	2,973,300
455168-AU-8	INDIANA UNIV REV STUDENT FEE REF S15W-1	SD	1.A FE	1,300,597	1,215,000	1,215,765	1,214,963	0	(57)	0	0	4.000	4.000	FA	20,250	48,600	12/10/2014	08/01/2033	1,239,300
46247S-HX-5	IOWA FINANCE AUTH ST GREEN BOND REV S25C		1.A FE	3,417,006	3,280,000	3,521,703	3,411,577	0	(5,428)	0	0	5.000	4.480	FA	81,544	0	06/18/2025	08/01/2045	3,362,000
462460-5T-9	IOWA HIGHER ED (GRINNELL COLLEGE) S2017		1.A FE	1,168,416	1,105,000	1,111,619	1,111,804	0	(7,219)	0	0	4.000	3.310	JD	3,683	44,200	01/11/2017	12/01/2036	1,127,100
485116-F4-4	KANSAS CITY WATER REV S2024A		1.C FE	7,552,453	6,930,000	7,258,898	7,448,944	0	(55,017)	0	0	5.000	3.891	JD	28,875	346,500	01/24/2024	12/01/2048	1,562,994
506624-WB-7	LAFAYETTE PARISH SALES TAX REV S2025A		1.B FE	2,015,687	1,885,000	2,004,773	2,014,384	0	(1,303)	0	0	5.000	4.100	AO	10,472	0	11/06/2025	04/01/2045	425,455
50607C-AQ-8	LAFAYETTE WATER RECLAMATION REV S2021		1.C FE	1,484,326	1,495,000	1,194,968	1,486,932	0	657	0	0	1.875	1.930	JD	2,336	28,031	11/09/2021	12/01/2036	1,509,016
50607C-AR-6	LAFAYETTE WATER RECLAMATION REV S2021		1.C FE	1,501,058	1,525,000	1,187,670	1,506,466	0	1,365	0	0	1.875	1.990	JD	2,383	28,594	11/09/2021	12/01/2037	1,539,297
50607C-AS-4	LAFAYETTE WATER RECLAMATION REV S2021		1.C FE	1,538,918	1,550,000	1,237,024	1,541,234	0	587	0	0	2.000	2.050	JD	2,583	31,000	11/09/2021	12/01/2038	1,565,500
50607C-AT-2	LAFAYETTE WATER RECLAMATION REV S2021		1.C FE	1,556,411	1,580,000	1,229,035	1,561,007	0	1,163	0	0	2.000	2.100	JD	2,633	31,600	11/09/2021	12/01/2039	1,595,800
520192-PQ-2	LAWRENCE WATER & SEWER SYS REV REF S16A		1.C FE	3,225,297	3,005,000	3,005,811	3,005,235	0	(21,594)	0	0	3.500	3.357	MN	17,529	105,175	06/07/2016	11/01/2033	3,057,588
523530-LQ-4	LEE CO WATER & SEWER REV REF (TXBL) S19		1.B FE	2,950,000	2,950,000	2,852,178	2,950,000	0	0	0	0	2.416	2.416	AO	17,818	71,272	12/04/2019	10/01/2028	2,985,636
523530-LR-2	LEE CO WATER & SEWER REV REF (TXBL) S19		1.B FE	2,000,000	2,000,000	1,905,480	2,000,000	0	0	0	0	2.436	2.436	AO	12,180	48,720	12/04/2019	10/01/2029	2,024,360
523530-LS-0	LEE CO WATER & SEWER REV REF (TXBL) S19		1.B FE	400,000	400,000	376,764	400,000	0	0	0	0	2.566	2.566	AO	2,566	10,264	12/04/2019	10/01/2030	405,132
523530-LT-8	LEE CO WATER & SEWER REV REF (TXBL) S19		1.B FE	475,000	475,000	441,631	475,000	0	0	0	0	2.666	2.666	AO	3,166	12,664	12/04/2019	10/01/2031	481,332
523530-LU-5	LEE CO WATER & SEWER REV REF (TXBL) S19		1.B FE	500,000	500,000	458,940	500,000	0	0	0	0	2.766	2.766	AO	3,458	13,830	12/04/2019	10/01/2032	506,915
523530-LV-3	LEE CO WATER & SEWER REV REF (TXBL) S19		1.B FE	440,000	440,000	399,102	440,000	0	0	0	0	2.866	2.866	AO	3,153	12,610	12/04/2019	10/01/2033	446,305
523530-LW-1	LEE CO WATER & SEWER REV REF (TXBL) S19		1.B FE	740,000	740,000	661,501	740,000	0	0	0	0	2.916	2.916	AO	5,395	21,578	12/04/2019	10/01/2034	750,789
523530-LX-9	LEE CO WATER & SEWER REV REF (TXBL) S19		1.B FE	2,500,000	2,500,000	2,126,575	2,499,957	0	(9)	0	0	3.202	3.202	AO	20,013	80,050	12/04/2019	10/01/2039	539,523
524699-EA-9	LEHI WATER REV S2025A		1.C FE	218,956	200,000	223,196	218,677	0	(279)	0	0	5.000	3.810	JD	1,694	0	10/09/2025	06/01/2040	205,000
524699-EB-7	LEHI WATER REV S2025A		1.C FE	295,801	275,000	300,149	295,450	0	(351)	0	0	5.000	4.040	JD	2,330	0	10/09/2025	06/01/2042	144,141
524699-EC-5	LEHI WATER REV S2025A		1.C FE	1,055,280	1,000,000	1,063,540	1,054,300	0	(980)	0	0	5.000	4.290	JD	8,472	0	10/09/2025	06/01/2045	358,836
56045R-XD-6	MAINE MUNI BOND BANK S2017A		1.B FE	1,477,665	1,500,000	1,505,655	1,487,069	0	1,209	0	0	3.625	3.740	MN	9,063	54,375	01/05/2017	11/01/2034	1,527,188
56045R-XK-0	MAINE MUNI BOND BANK S2017A		1.B FE	1,721,115	1,500,000	1,516,590	1,521,591	0	(25,237)	0	0	5.000	3.230	MN	12,500	75,000	01/05/2017	11/01/2037	1,537,500
56045R-7K-9	MAINE MUNI BOND BANK S2023B		1.B FE	1,663,918	1,660,000	1,742,153	1,663,128	0	(334)	0	0	4.750	4.720	MN	13,142	78,850	10/04/2023	11/01/2041	1,699,425
56045R-7L-7	MAINE MUNI BOND BANK S2023B		1.B FE	1,682,894	1,685,000	1,759,258	1,682,959	0	74	0	0	4.750	4.760	MN	13,340	80,038	10/04/2023	11/01/2042	1,725,019
560551-RM-7	MAINE TURNPIKE AUTH REV REF S2022		1.D FE	2,797,873	2,095,000	2,384,592	2,553,300	0	(66,740)	0	0	5.000	1.460	JJ	52,375	104,750	12/08/2021	07/01/2033	2,147,375
560551-RN-5	MAINE TURNPIKE AUTH REV REF S2022		1.D FE	1,332,140	1,000,000	1,130,010	1,216,682	0	(31,519)	0	0	5.000	1.490	JJ	25,000	50,000	12/08/2021	07/01/2034	1,025,000
560551-RP-0	MAINE TURNPIKE AUTH REV REF S2022		1.D FE	1,315,502	990,000	1,110,929	1,202,464	0	(30,870)	0	0	5.000	1.520	JJ	24,750	49,500	12/08/2021	07/01/2035	1,014,750
560551-RQ-8	MAINE TURNPIKE AUTH REV REF S2022		1.D FE	1,459,216	1,100,000	1,225,653	1,334,554	0	(34,054)	0	0	5.000	1.540	JJ	27,500	55,000	12/08/2021	07/01/2036	1,127,500
560551-RR-6	MAINE TURNPIKE AUTH REV REF S2022		1.D FE	1,482,006	1,120,000	1,238,115	1,356,505	0	(34,298)	0	0	5.000	1.570	JJ	28,000	56,000	12/08/2021	07/01/2037	1,148,000
560551-RS-4	MAINE TURNPIKE AUTH REV REF S2022		1.D FE	1,026,775	850,000	879,359	965,901	0	(16,682)	0	0	4.000	1.770	JJ	17,000	34,000	12/08/2021	07/01/2038	867,000
560551-RT-2	MAINE TURNPIKE AUTH REV REF S2022		1.D FE	843,395	700,000	720,377	794,068	0	(13,524)	0	0	4.000	1.800	JJ	14,000	28,000	12/08/2021	07/01/2039	714,000

SCHEDULE D - PART 1 - SECTION 1

Showing All Long-Term BONDS - ISSUER CREDIT OBLIGATIONS Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book/Adjusted Carrying Value				Interest					Dates		20
								9	10	11	12	13	14	15	16	17	18	19	
CUSIP Identification	Description	Re-stricted Asset Code	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admin-istrative Symbol	Actual Cost	Par Value	Fair Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity Date	Payment Due at Maturity
560551-RU-9	MAINE TURNPIKE AUTH REV REF S2022		1.D FE	841,218	700,000	715,806	792,690	0	(13,311)	0	0	4.000	1.830	JJ	14,000	28,000	12/08/2021	07/01/2040	714,000
560551-RV-7	MAINE TURNPIKE AUTH REV REF S2022		1.D FE	898,988	750,000	760,943	847,838	0	(14,034)	0	0	4.000	1.860	JJ	15,000	30,000	12/08/2021	07/01/2041	765,000
560551-RW-5	MAINE TURNPIKE AUTH REV REF S2022		1.D FE	956,448	800,000	804,712	902,792	0	(14,728)	0	0	4.000	1.890	JJ	16,000	32,000	12/08/2021	07/01/2042	816,000
560551-QA-4	MAINE TURNPIKE AUTH REV S2018		1.D FE	1,072,200	1,000,000	1,012,810	1,019,557	0	(7,401)	0	0	4.000	3.180	JJ	20,000	40,000	01/25/2018	07/01/2037	1,020,000
575579-2F-3	MASSACHUSETTS BAY TRANS AUTH SR S2025B		1.A FE	9,086,605	8,870,000	9,325,031	9,078,457	0	(8,149)	0	0	5.000	4.691	JJ	204,503	0	07/02/2025	07/01/2050	3,182,457
575829-CF-1	MASSACHUSETTS CLEAN WATER TRUST S2016-19		1.A FE	2,397,284	2,190,000	2,190,745	2,191,915	0	(23,552)	0	0	4.000	2.900	FA	36,500	87,600	01/27/2016	02/01/2036	2,190,000
57584Y-WJ-4	MASSACHUSETTS DEV FIN AGY (MIT) S2019P	SD	1.A FE	77,552,500	50,000,000	56,370,000	73,619,090	0	(698,299)	0	0	5.000	2.430	JJ	1,250,000	2,500,000	12/18/2019	07/01/2050	51,250,000
57584Y-EN-5	MASSACHUSETTS DEV FIN AGY(WELLESLEY)S18L		1.B FE	4,213,240	4,000,000	4,053,160	4,058,976	0	(22,241)	0	0	4.000	3.380	JJ	80,000	160,000	03/09/2018	07/01/2037	4,080,000
57586C-S9-7	MASSACHUSETTS H/E (BOSTON COLLEGE) S08		1.D FE	6,786,668	5,750,000	6,417,345	6,014,951	0	(70,997)	0	0	5.500	4.041	JD	26,354	316,250	10/14/2011	06/01/2030	3,036,760
576051-ZQ-2	MASSACHUSETTS WTR RES AUTH TXBL REF S21C		1.B FE	5,470,000	5,470,000	4,875,520	5,470,000	0	0	0	0	2.240	2.240	FA	51,053	122,528	12/10/2021	08/01/2032	5,531,264
576051-ZR-0	MASSACHUSETTS WTR RES AUTH TXBL REF S21C		1.B FE	8,025,000	8,025,000	7,061,358	8,025,000	0	0	0	0	2.390	2.390	FA	79,916	191,798	12/10/2021	08/01/2033	8,120,899
576051-ZS-8	MASSACHUSETTS WTR RES AUTH TXBL REF S21C		1.B FE	5,905,000	5,905,000	5,120,462	5,905,000	0	0	0	0	2.490	2.490	FA	61,264	147,035	12/10/2021	08/01/2034	5,978,517
585395-3F-1	MELBOURNE WATER & SEWER REV S2023		1.C FE	1,456,799	1,475,000	1,519,162	1,457,075	0	277	0	0	4.500	4.600	MN	8,481	33,188	08/07/2025	11/15/2043	1,508,188
586158-QC-4	MEMPHIS ELEC SYS REV S2017		1.C FE	2,404,236	2,300,000	2,309,108	2,322,080	0	(11,053)	0	0	3.500	2.980	JD	6,708	80,500	09/15/2017	12/01/2033	2,340,250
58616P-BP-2	MEMPHIS GAS SYS REV S2017		1.D FE	1,423,968	1,300,000	1,312,129	1,326,204	0	(13,120)	0	0	4.000	2.910	JD	4,333	52,000	09/15/2017	12/01/2035	1,326,000
59447T-Y9-8	MICHIGAN FIN AUTH DRINK WTR GREEN BDS21B		1.A FE	7,569,871	7,625,000	5,421,680	7,579,323	0	2,404	0	0	2.125	2.170	AO	40,508	162,031	11/17/2021	10/01/2041	7,706,016
59447T-Z2-2	MICHIGAN FIN AUTH DRINK WTR GREEN BDS21B		1.A FE	7,667,074	7,790,000	5,353,210	7,686,836	0	5,028	0	0	2.125	2.220	AO	41,384	165,538	11/17/2021	10/01/2042	7,872,769
59447T-Z3-0	MICHIGAN FIN AUTH DRINK WTR GREEN BDS21B		1.A FE	7,153,054	7,310,000	4,826,501	7,176,782	0	6,040	0	0	2.125	2.250	AO	38,834	155,338	11/17/2021	10/01/2043	7,387,669
594695-2G-2	MICHIGAN TRUNK LINE S2020B		1.B FE	1,114,684	1,150,000	1,106,760	1,142,344	0	6,623	0	0	4.000	4.051	MN	5,878	46,000	12/16/2022	11/15/2045	310,809
594695-2Y-3	MICHIGAN TRUNK LINE S2021A	SD	1.B FE	9,296,986	7,560,000	7,651,778	8,591,133	0	(166,427)	0	0	4.000	1.560	MN	38,640	302,400	08/04/2021	11/15/2041	7,711,200
594695-2Z-0	MICHIGAN TRUNK LINE S2021A		1.B FE	1,118,835	1,150,000	1,125,333	1,139,429	0	6,034	0	0	4.000	4.073	MN	5,878	46,000	12/16/2022	11/15/2044	407,196
594695-3A-4	MICHIGAN TRUNK LINE S2021A		1.B FE	6,107,010	7,000,000	6,644,470	6,200,747	0	93,737	0	0	4.000	4.891	MN	35,778	280,000	04/11/2025	11/15/2046	3,787,798
60416H-3G-7	MINNESOTA HIGHER ED(CARLETON COLL)REFS17		1.C FE	1,478,850	1,500,000	1,490,580	1,491,239	0	1,930	0	0	3.000	3.150	MS	15,000	45,000	12/13/2018	03/01/2030	1,522,500
60636U-DH-9	MISSOURI ENV IMP & ENERGY WTR POLL S15B		1.A FE	8,406,305	7,880,000	7,883,704	7,879,983	0	(31,118)	0	0	3.500	3.450	JJ	137,900	275,800	12/10/2015	01/01/2029	8,019,125
60636U-DJ-5	MISSOURI ENV IMP & ENERGY WTR POLL S15B		1.A FE	3,099,578	2,915,000	2,916,370	2,914,993	0	(10,934)	0	0	3.500	3.450	JJ	51,013	102,025	12/10/2015	07/01/2029	2,966,013
60636U-DK-2	MISSOURI ENV IMP & ENERGY WTR POLL S15B		1.A FE	2,577,817	2,450,000	2,451,176	2,449,993	0	(7,615)	0	0	3.500	3.451	JJ	42,875	85,750	12/10/2015	01/01/2030	2,492,875
622634-FT-5	MOUNT PLEASANT WATER & SEWER REV S2017A		1.A FE	2,090,900	2,000,000	2,013,720	2,014,759	0	(10,027)	0	0	4.000	3.460	JD	6,667	80,000	04/27/2017	06/01/2039	2,040,000
622634-GT-4	MOUNT PLEASANT WATER & SEWER REV S2025		1.A FE	1,848,035	1,900,000	1,840,036	1,848,186	0	151	0	0	4.000	4.200	JD	8,656	0	10/31/2025	06/01/2046	1,938,000
622634-GV-9	MOUNT PLEASANT WATER & SEWER REV S2025		1.A FE	6,731,270	7,050,000	6,724,502	6,746,586	0	15,317	0	0	4.000	4.293	JD	32,117	0	10/31/2025	06/01/2050	2,490,701
642577-B5-8	NEW BRAUNFELS UTIL REV REF S2023		1.B FE	10,576,654	10,685,000	10,179,493	10,647,364	0	34,070	0	0	4.125	4.150	JJ	220,378	440,756	01/12/2024	07/01/2049	2,413,665
64465P-5T-1	NEW HAMPSHIRE MUNI BOND BANK S2019A		1.B FE	475,958	480,000	481,973	477,712	0	280	0	0	3.125	3.200	FA	5,667	15,000	01/09/2019	02/15/2033	487,500
64465Q-AV-8	NEW HAMPSHIRE MUNI BOND BANK S2020A		1.B FE	96,731	95,000	77,244	95,641	0	(197)	0	0	2.375	2.150	FA	852	2,256	02/28/2020	02/15/2040	96,128
646067-CL-0	NEW JERSEY EDL FACS (PRINCETON UNIV)S21C		1.A FE	1,339,608	1,750,000	1,406,160	1,362,025	0	22,418	0	0	2.000	4.368	MS	11,667	35,000	01/17/2025	03/01/2038	1,767,500
64579S-AA-3	NEW JERSEY ENVR INFRA TRUST REF S16A R-2		1.A	6,396	5,000	5,338	5,425	0	(110)	0	0	4.500	2.080	MS	75	225	05/10/2016	09/01/2029	5,113
64579S-EJ-0	NEW JERSEY ENVR INFRA TRUST REF S16A R-2		1.A	19,188	15,000	16,013	16,275	0	(331)	0	0	4.500	2.080	MS	225	675	05/10/2016	09/01/2029	15,338
645791-8M-9	NEW JERSEY ENVR INFRA TRUST REV S17 A-1		1.A FE	1,473,997	1,490,000	1,492,131	1,481,412	0	969	0	0	3.125	3.210	MS	15,521	46,563	05/11/2017	09/01/2033	1,513,281
645791-G2-4	NEW JERSEY ENVR INFRA TRUST REV S2015	SD	1.A FE	2,006,906	1,875,000	1,876,838	1,874,998	0	(9,876)	0	0	4.000	3.936	MS	25,000	75,000	05/12/2015	09/01/2031	1,912,500
64711N-F9-1	NEW MEXICO FIN AUTH SR LIEN REF S2016C		1.B FE	2,278,273	2,065,000	2,071,856	2,075,041	0	(23,815)	0	0	4.000	2.810	JD	6,883	82,600	04/27/2016	06/01/2035	2,106,300
64711N-ZG-3	NEW MEXICO FIN AUTH SR LIEN S2015C	SD	1.B FE	586,215	500,000	500,970	500,000	0	(4,173)	0	0	5.000	4.898	JD	2,083	25,000	07/28/2015	06/01/2031	512,500
64972G-JZ-8	NEW YORK CITY FIN AUTH WTR & SWR REFS16A	SD	1.B FE	17,298,000	15,000,000	15,109,050	15,116,370	0	(251,156)	0	0	4.500	2.770	JD	30,000	675,000	03/16/2016	06/15/2032	15,337,500
649907-7D-8	NEW YORK DORM AUTH (COLUMBIA UNIV) S2015		1.A FE	244,531	175,000	199,159	226,864	0	(1,901)	0	0	5.000	3.000	AO	2,188	8,750	03/25/2015	10/01/2045	179,375
649907-7D-8	NEW YORK DORM AUTH (COLUMBIA UNIV) S2015	SD	1.A FE	28,645,060	20,500,000	23,330,025	26,575,503	0	(222,682)	0	0	5.000	3.000	AO	256,250	1,025,000	03/25/2015	10/01/2045	21,012,500
64990C-QE-4	NEW YORK DORM AUTH (COLUMBIA UNIV) S2017		1.A FE	10,210,842	6,455,000	7,263,553	9,637,391	0	(113,704)	0	0	5.000	2.150	AO	80,688	322,750	09/18/2020	10/01/2047	6,616,375
64990C-QE-4	NEW YORK DORM AUTH (COLUMBIA UNIV) S2017	SD	1.A FE	28,702,668	18,145,000	20,417,843	27,090,698	0	(319,622)	0	0	5.000	2.150	AO	226,813	907,250	09/18/2020	10/01/2047	18,598,625
64985H-F9-3	NEW YORK ENV FACS CORP GREEN BOND REF20B		1.A FE	452,220	365,000	383,086	408,976	0	(8,822)	0	0	4.000	1.390	AO	3,082	14,600	11/19/2020	10/15/2035	235,875
64985H-G2-7	NEW YORK ENV FACS CORP GREEN BOND REF20B		1.A FE	554,747	450,000	467,892	502,888	0	(10,591)	0	0	4.000	1.450	AO	3,800	18,000	11/19/2020	10/15/2036	290,726

SCHEDULE D - PART 1 - SECTION 1

Showing All Long-Term BONDS - ISSUER CREDIT OBLIGATIONS Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book/Adjusted Carrying Value				Interest					Dates		20
								9	10	11	12	13	14	15	16	17	18	19	
CUSIP Identification	Description	Re-stricted Asset Code	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admin-istrative Symbol	Actual Cost	Par Value	Fair Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity Date	Payment Due at Maturity
64985H-G3-5	NEW YORK ENV FACS CORP GREEN BOND REF20B		1.A FE	368,289	300,000	309,672	334,521	0	(6,903)	0	0	4.000	1.500	AO	2,533	12,000	11/19/2020	10/15/2037	194,246
64985H-G4-3	NEW YORK ENV FACS CORP GREEN BOND REF20B		1.A FE	1,223,540	1,000,000	1,026,400	1,113,111	0	(22,592)	0	0	4.000	1.540	AO	8,444	40,000	11/19/2020	10/15/2038	654,167
64985H-G6-8	NEW YORK ENV FACS CORP GREEN BOND REF20B		1.A FE	1,100,050	1,000,000	921,960	1,051,026	0	(10,093)	0	0	3.000	1.880	AO	6,333	30,000	11/19/2020	10/15/2040	421,662
64985H-G7-6	NEW YORK ENV FACS CORP GREEN BOND REF20B		1.A FE	1,797,495	1,500,000	1,459,260	1,651,427	0	(30,028)	0	0	4.000	1.790	AO	12,667	60,000	11/19/2020	10/15/2045	98,490
64985H-UP-0	NEW YORK ENV FACS CORP GREEN BOND S15D		1.A FE	12,443,712	10,555,000	10,573,260	10,555,899	0	(44,571)	0	0	5.000	4.938	MS	155,393	527,750	08/04/2015	09/15/2031	6,282,061
64985H-2A-4	NEW YORK ENV FACS CORP GREEN BOND S2023C		1.A FE	3,042,030	3,000,000	3,157,560	3,033,788	0	(3,864)	0	0	5.000	4.812	MS	44,167	150,000	11/01/2023	09/15/2048	148,947
64985H-4K-0	NEW YORK ENV FACS CORP GREEN BOND S2025A		1.A FE	4,311,680	4,000,000	4,250,160	4,288,364	0	(23,316)	0	0	5.000	4.010	MS	58,889	111,111	01/29/2025	09/15/2050	878,053
65819G-LA-4	NORTH CAROLINA CAP FACS (DUKE UNIV) S16B	SD	1.B FE	33,157,983	27,815,000	28,104,276	28,271,085	0	(595,214)	0	0	5.000	2.770	AO	347,688	1,390,750	10/17/2016	07/01/2042	28,162,688
662903-RF-2	NORTH TEXAS MUNI WTR DIST SYS REV S2016	SD	1.B FE	14,479,118	12,135,000	12,256,107	12,315,305	0	(265,090)	0	0	5.000	2.730	MS	202,250	606,750	10/27/2016	09/01/2036	12,438,375
662903-K3-6	NORTH TEXAS WATER DIST WTR SYS REF S2025		1.B FE	2,298,429	2,235,000	2,348,829	2,296,059	0	(2,370)	0	0	5.000	4.630	MS	49,046	0	06/27/2025	09/01/2046	2,290,875
662903-K3-6	NORTH TEXAS WATER DIST WTR SYS REF S2025	SD	1.B FE	7,985,371	7,765,000	8,160,471	7,977,135	0	(8,236)	0	0	5.000	4.630	MS	170,399	0	06/27/2025	09/01/2046	7,959,125
662903-K6-9	NORTH TEXAS WATER DIST WTR SYS REF S2025		1.B FE	5,319,600	5,000,000	5,303,250	5,317,540	0	(2,060)	0	0	5.250	4.399	MS	115,208	0	12/02/2025	09/01/2051	1,379,665
662835-ZR-1	NORTH TEXAS WATER REGL WSTWTR REV S2018		1.C FE	880,929	900,000	902,097	889,453	0	1,227	0	0	3.250	3.430	JD	2,438	29,250	03/26/2018	06/01/2033	914,625
662835-ZU-4	NORTH TEXAS WATER REGL WSTWTR REV S2018		1.C FE	1,402,428	1,410,000	1,412,594	1,405,092	0	381	0	0	3.500	3.540	JD	4,113	49,350	03/26/2018	06/01/2036	1,434,675
662842-LX-9	NORTH TEXAS WATER UPPER EAST FORK REFS16		1.B FE	840,848	825,000	830,206	827,545	0	(6,083)	0	0	5.000	4.229	JD	3,438	41,250	08/25/2016	06/01/2036	845,625
678908-4A-9	OKLAHOMA DEV OKLAHOMA GAS TXBL S22A-2		1.A FE	8,000,000	8,000,000	7,847,840	7,999,809	0	(8)	0	0	4.851	4.851	FA	161,700	388,080	07/08/2022	02/01/2045	388,079
679111-ZC-1	OKLAHOMA TURNPIKE AUTH REV S2018A		1.D FE	5,529,531	5,560,000	5,585,632	5,543,054	0	2,077	0	0	3.750	3.800	JJ	104,250	208,500	10/18/2018	01/01/2033	5,664,250
67919P-PG-2	OKLAHOMA WATER RES BRD GREEN BOND S18		1.A FE	1,572,521	1,350,000	1,389,960	1,384,329	0	(26,632)	0	0	5.000	2.910	AO	16,875	67,500	03/14/2018	04/01/2033	1,383,750
67919P-PG-2	OKLAHOMA WATER RES BRD GREEN BOND S18	SD	1.A FE	174,725	150,000	154,440	153,814	0	(2,959)	0	0	5.000	2.910	AO	1,875	7,500	03/14/2018	04/01/2033	153,750
67919P-SM-6	OKLAHOMA WATER RES BRD MASTER TR S2021		1.A FE	6,606,760	6,620,000	5,222,584	6,609,907	0	793	0	0	1.875	1.890	AO	31,031	124,125	12/02/2021	04/01/2037	6,682,063
67919P-SN-4	OKLAHOMA WATER RES BRD MASTER TR S2021		1.A FE	6,683,958	6,745,000	5,137,262	6,697,326	0	3,411	0	0	1.875	1.940	AO	31,617	126,469	12/02/2021	04/01/2038	6,808,234
67919P-UG-6	OKLAHOMA WATER RES BRD MASTER TR S2023A		1.A FE	4,716,950	5,000,000	4,720,550	4,762,292	0	45,342	0	0	4.000	4.366	AO	50,000	0	11/18/2025	04/01/2048	752,998
67919P-PT-4	OKLAHOMA WTR RES BRD REVOLV FD TXBL S19		1.A FE	2,750,790	3,000,000	2,989,260	2,979,585	0	77,809	0	0	2.146	4.875	AO	16,095	64,380	11/29/2022	04/01/2026	3,032,190
68442C-DD-5	ORANGE CO WATER DIST TXBL REV REF S19D		1.A FE	1,740,000	1,740,000	1,645,762	1,740,000	0	0	0	0	2.591	2.591	FA	17,032	45,083	12/04/2019	08/15/2030	1,762,542
68607D-VJ-1	OREGON DEPT OF TRANS HWY TXBL REV S2020B		1.B FE	13,985,000	13,985,000	11,974,097	13,985,000	0	0	0	0	1.760	1.760	MN	31,451	246,136	09/11/2020	11/15/2032	14,108,068
68607D-VJ-1	OREGON DEPT OF TRANS HWY TXBL REV S2020B		1.B FE	10,980,200	14,000,000	11,986,940	11,756,669	0	272,954	0	0	1.760	4.496	MN	31,484	246,400	01/10/2023	11/15/2032	14,123,200
686507-JZ-8	ORLANDO UTILITIES COMM UTIL REV REF S21A		1.C FE	663,580	500,000	545,760	588,852	0	(16,165)	0	0	5.000	1.470	AO	6,250	25,000	03/18/2021	10/01/2037	512,500
686507-KA-1	ORLANDO UTILITIES COMM UTIL REV REF S21A		1.C FE	2,185,626	1,655,000	1,799,151	1,943,610	0	(52,410)	0	0	5.000	1.530	AO	20,688	82,750	03/18/2021	10/01/2038	1,696,375
686507-KB-9	ORLANDO UTILITIES COMM UTIL REV REF S21A		1.C FE	2,421,380	2,000,000	2,027,260	2,230,061	0	(41,558)	0	0	4.000	1.700	AO	20,000	80,000	03/18/2021	10/01/2039	2,040,000
686513-AW-2	ORLANDO WTR RECLAMATION SYS REV S2024A		1.A FE	10,450,950	9,500,000	9,960,845	10,355,503	0	(81,731)	0	0	5.000	3.781	AO	118,750	436,736	10/17/2024	10/01/2049	2,141,808
696572-LY-0	PALM BEACH CO WTR & SWR REV REF S2019		1.A FE	2,935,180	2,985,000	2,643,725	2,949,414	0	2,509	0	0	2.750	2.870	AO	20,522	82,088	11/12/2019	10/01/2037	3,026,044
696572-LZ-7	PALM BEACH CO WTR & SWR REV REF S2019		1.A FE	3,455,000	3,455,000	3,094,022	3,455,000	0	0	0	0	3.000	3.000	AO	25,913	103,650	11/12/2019	10/01/2040	3,506,825
70917S-QT-3	PENNSYLVANIA HIGHER ED (UNIV OF PA) S15B		1.B FE	7,379,540	7,000,000	7,001,190	7,001,908	0	(29,659)	0	0	4.000	3.835	AO	70,000	280,000	02/26/2015	10/01/2038	2,464,480
762197-VF-5	RHODE ISLAND H&E (BROWN UNIV) REF S2017A		1.B FE	1,078,720	1,000,000	1,006,090	1,014,671	0	(8,469)	0	0	4.000	3.088	MS	13,333	40,000	06/22/2017	09/01/2037	1,020,000
76221U-GK-6	RHODE ISLAND INFRAS WTR PCR TXBL REFS19A		1.A FE	4,005,000	4,005,000	3,715,999	4,005,000	0	0	0	0	2.638	2.638	AO	26,413	105,652	12/05/2019	10/01/2031	4,057,826
771902-HD-8	ROCHESTER HLTH CARE FAC REF (MAYO)S2016B		1.C FE	5,625,237	4,425,000	5,206,499	5,135,168	0	(60,641)	0	0	5.000	3.100	MN	28,271	221,250	11/10/2016	11/15/2035	4,535,625
771902-HD-8	ROCHESTER HLTH CARE FAC REF (MAYO)S2016B	SD	1.C FE	95,343	75,000	88,246	87,037	0	(1,028)	0	0	5.000	3.100	MN	479	3,750	11/10/2016	11/15/2035	76,875
795604-CK-1	SALT LAKE CITY PUBLIC UTILS REV S2022		1.B FE	2,840,082	2,850,000	2,959,269	2,841,805	0	513	0	0	4.000	4.030	FA	47,500	114,000	06/15/2022	02/01/2038	2,907,000
795604-CK-1	SALT LAKE CITY PUBLIC UTILS REV S2022	SD	1.B FE	4,135,558	4,150,000	4,309,111	4,138,068	0	746	0	0	4.000	4.030	FA	69,167	166,000	06/15/2022	02/01/2038	4,233,000
795604-DQ-7	SALT LAKE CITY PUBLIC UTILS REV S2025		1.B FE	4,859,164	4,510,000	4,739,785	4,832,707	0	(26,457)	0	0	5.000	4.050	FA	93,958	110,871	02/03/2025	02/01/2050	1,016,807
795604-DQ-7	SALT LAKE CITY PUBLIC UTILS REV S2025		1.B FE	23,221,660	22,000,000	23,120,900	23,129,934	0	(91,726)	0	0	5.000	4.310	FA	458,333	540,833	01/15/2025	02/01/2050	4,960,032
79560T-ER-9	SALT LAKE CITY SALES & EXCISE TXBLREFS21		1.A FE	1,390,000	1,390,000	1,257,130	1,390,000	0	0	0	0	2.120	2.120	AO	7,367	29,468	11/18/2021	10/01/2031	1,404,734
79574C-BS-1	SALT RIVER PROJ AGR IMPT & PWR REF S16A	SD	1.B FE	273,958	225,000	230,553	230,431	0	(5,296)	0	0	5.000	2.540	JJ	5,625	11,250	11/16/2016	01/01/2027	230,625
796253-4T-6	SAN ANTONIO ELEC & GAS REV S2015		1.D FE	6,617,357	6,595,000	6,598,166	6,594,966	0	(2,692)	0	0	3.350	3.310	FA	92,055	220,933	11/03/2015	02/01/2031	6,705,466
810489-JT-2	SCOTTSDALE PPTY CORP EXCISE TAX REF S06	SD	1.A FE	12,891,500	10,000,000	10,736,000	10,358,150	0	(231,311)	0	0	5.000	2.551	JJ	250,000	500,000	10/12/2012	07/01/2030	2,759,663
810489-TH-7	SCOTTSDALE PPTY CORP EXCISE TAX REV S17A		1.A FE	2,640,000	2,640,000	2,646,178	2,640,000	0	0	0	0	3.500	3.500	JJ	46,200	92,400	05/09/2017	07/01/2036	2,686,200

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1	2	3	4	5	6	7	8	Change in Book/Adjusted Carrying Value				Interest					Dates		20
								9	10	11	12	13	14	15	16	17	18	19	
CUSIP Identification	Description	Re-stricted Asset Code	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admin-istrative Symbol	Actual Cost	Par Value	Fair Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity Date	Payment Due at Maturity
812643-D8-4	SEATTLE LIGHT & POWER REV REF S2025		1.C FE	743,540	685,000	784,654	741,329	0	(2,211)	0	0	5.000	3.960	FA	15,698	0	06/25/2025	02/01/2039	702,125
812643-D8-4	SEATTLE LIGHT & POWER REV REF S2025	SD	1.C FE	5,036,534	4,640,000	5,315,027	5,021,557	0	(14,977)	0	0	5.000	3.960	FA	106,333	0	06/25/2025	02/01/2039	4,756,000
812728-VX-8	SEATTLE WATER REV REF S2017		1.B FE	510,366	485,000	488,225	488,161	0	(2,828)	0	0	4.000	3.380	FA	8,083	19,400	01/11/2017	08/01/2037	494,700
812728-VX-8	SEATTLE WATER REV REF S2017	SD	1.B FE	9,723,252	9,240,000	9,301,446	9,300,224	0	(53,876)	0	0	4.000	3.380	FA	154,000	369,600	01/11/2017	08/01/2037	9,424,800
837545-ME-9	SOUTH DAKOTA CONSERVANCY DIST REF S10B		1.A FE	3,559,931	3,435,000	3,441,252	3,434,845	0	1	0	0	5.125	5.125	FA	73,352	176,044	12/14/2010	08/01/2029	950,970
837545-MZ-2	SOUTH DAKOTA CONSERVANCY DIST S2018		1.A FE	3,421,109	2,925,000	3,088,274	3,072,280	0	(54,104)	0	0	5.000	2.960	FA	60,938	146,250	12/06/2018	08/01/2034	2,998,125
837545-QW-5	SOUTH DAKOTA CONSERVANCY DIST S2022B		1.A FE	496,704	480,000	503,760	495,457	0	(1,247)	0	0	5.000	4.430	FA	10,000	12,000	05/13/2025	08/01/2046	492,000
837545-QW-5	SOUTH DAKOTA CONSERVANCY DIST S2022B	SD	1.A FE	6,312,280	6,100,000	6,401,950	6,296,429	0	(15,851)	0	0	5.000	4.430	FA	127,083	152,500	05/13/2025	08/01/2046	6,252,500
870000-MR-4	SWARTHMORE BORO AUTH SWARTHMORE CLG S18		1.A FE	4,637,911	4,105,000	4,267,394	4,268,885	0	(56,920)	0	0	5.000	3.440	MS	60,435	205,250	10/22/2018	09/15/2040	4,207,625
873545-KQ-9	TACOMA SEWER REV S2018		1.B FE	726,479	710,000	729,546	715,429	0	(1,737)	0	0	4.000	3.720	JD	2,367	28,400	11/07/2018	12/01/2034	724,200
873545-KU-0	TACOMA SEWER REV S2018		1.B FE	1,756,422	1,755,000	1,780,219	1,755,431	0	(152)	0	0	4.000	3.990	JD	5,850	70,200	11/07/2018	12/01/2038	1,790,100
875287-ND-2	TAMPA UTILITIES TAX REF REV S2012A		1.B FE	2,322,024	2,325,000	2,325,163	2,324,326	0	209	0	0	3.000	3.010	AO	17,438	69,750	12/11/2012	10/01/2028	2,359,875
875287-NE-0	TAMPA UTILITIES TAX REF REV S2012A		1.B FE	1,268,275	1,280,000	1,280,102	1,276,812	0	781	0	0	3.000	3.070	AO	9,600	38,400	12/11/2012	10/01/2029	1,299,200
875287-NE-0	TAMPA UTILITIES TAX REF REV S2012A	SD	1.B FE	1,060,199	1,070,000	1,070,086	1,067,335	0	653	0	0	3.000	3.070	AO	8,025	32,100	12/11/2012	10/01/2029	1,086,050
875291-BM-7	TAMPA WATER & SEWER REV S2022A		1.A FE	7,984,538	7,535,000	7,943,698	7,939,910	0	(44,628)	0	0	5.000	4.080	AO	94,188	376,750	02/18/2025	10/01/2047	1,698,541
882117-Z8-0	TEXAS A & M PERM UNIV FUND S2013		1.A FE	3,185,000	3,185,000	3,186,593	3,185,000	0	0	0	0	4.000	4.000	JJ	63,700	127,400	11/13/2013	07/01/2032	3,248,700
882117-Z8-0	TEXAS A & M PERM UNIV FUND S2013	SD	1.A FE	3,790,000	3,790,000	3,791,895	3,790,000	0	0	0	0	4.000	4.000	JJ	75,800	151,600	11/13/2013	07/01/2032	3,865,800
882117-Z9-8	TEXAS A & M PERM UNIV FUND S2013		1.A FE	7,102,219	7,160,000	7,163,580	7,132,462	0	3,084	0	0	4.000	4.060	JJ	143,200	286,400	11/13/2013	07/01/2033	7,303,200
88213A-LH-6	TEXAS A & M UNIV FIN SYS REV REF S2017E	SD	1.A FE	4,257,960	4,000,000	4,038,760	4,042,508	0	(29,916)	0	0	4.000	3.200	MN	20,444	160,000	11/30/2017	05/15/2037	4,080,000
882854-E3-2	TEXAS WATER DEV BOARD REVOLVING S2018		1.A FE	3,140,291	2,975,000	2,993,564	3,009,098	0	(20,696)	0	0	4.000	3.250	FA	49,583	119,000	01/10/2019	08/01/2036	3,034,500
88285A-HP-6	TEXAS WATER DEV BRD GREEN BOND S2025		1.A FE	4,310,000	4,000,000	4,350,400	4,292,625	0	(17,375)	0	0	5.000	4.070	FA	83,333	58,333	03/26/2025	08/01/2043	4,100,000
88285A-HQ-4	TEXAS WATER DEV BRD GREEN BOND S2025		1.A FE	3,476,460	3,250,000	3,502,135	3,463,834	0	(12,626)	0	0	5.000	4.160	FA	67,708	47,396	03/26/2025	08/01/2044	3,331,250
88285A-HR-2	TEXAS WATER DEV BRD GREEN BOND S2025		1.A FE	3,087,050	2,900,000	3,097,084	3,076,659	0	(10,391)	0	0	5.000	4.220	FA	60,417	42,292	03/26/2025	08/01/2045	2,972,500
896572-FB-5	TRINITY RIVER AUTH MOUNTAIN CREEK S2022		1.A FE	4,088,205	4,125,000	4,061,805	4,094,045	0	1,739	0	0	3.500	3.570	FA	60,156	144,375	06/08/2022	08/01/2039	4,197,188
896572-FE-9	TRINITY RIVER AUTH MOUNTAIN CREEK S2022		1.A FE	4,465,017	4,575,000	4,235,032	4,478,923	0	4,141	0	0	3.500	3.670	FA	66,719	160,125	06/08/2022	08/01/2042	4,655,063
896575-GB-7	TRINITY RIVER AUTH RED OAK CREEK REF S16		1.D FE	123,680	125,000	118,516	124,181	0	61	0	0	3.000	3.070	FA	1,563	3,750	08/31/2016	02/01/2037	126,875
89658H-YT-1	TRINITY RIVER AUTH REG WSTWTR REV S2022	SD	1.A FE	9,030,000	9,030,000	9,006,703	9,030,000	0	0	0	0	3.750	3.750	FA	141,094	338,625	07/13/2022	08/01/2040	9,199,313
89658H-WZ-9	TRINITY RIVER AUTH REG WSTWTR SYS REFS19		1.A FE	6,819,674	6,845,000	6,427,866	6,829,171	0	1,624	0	0	2.500	2.530	FA	71,302	171,125	10/02/2019	08/01/2034	6,930,563
89658H-XC-9	TRINITY RIVER AUTH REG WSTWTR SYS REFS19		1.A FE	4,246,830	4,280,000	3,861,930	4,256,640	0	1,695	0	0	2.625	2.680	FA	46,813	112,350	10/02/2019	08/01/2037	4,336,175
896576-PW-9	TRINITY RIVER AUTH TEN MILE CREEK REFS16		1.D FE	1,119,000	1,000,000	1,002,390	1,007,919	0	(13,330)	0	0	4.000	2.620	FA	16,667	40,000	08/31/2016	08/01/2035	1,020,000
896576-PX-7	TRINITY RIVER AUTH TEN MILE CREEK REFS16		1.D FE	810,183	730,000	731,161	735,358	0	(9,014)	0	0	4.000	2.720	FA	12,167	29,200	09/09/2016	08/01/2036	744,600
91335V-JT-4	UNIV OF PITTSBURGH COMMONWEALTH SYS S14A		1.B FE	5,507,542	5,330,000	5,330,426	5,329,818	0	(177)	0	0	4.000	4.000	MS	62,776	213,200	09/04/2014	09/15/2039	5,436,600
91514A-FT-7	UNIV OF TEXAS REV REF S2016H		1.A FE	4,551,591	4,025,000	4,043,274	4,062,453	0	(59,147)	0	0	4.000	2.480	FA	60,822	161,000	09/29/2016	08/15/2034	4,105,500
914455-PZ-7	UNIVERSITY OF MICHIGAN REV REF S2015		1.A FE	1,663,826	1,545,000	1,548,152	1,548,253	0	(13,229)	0	0	4.000	3.120	AO	15,450	61,800	12/01/2015	04/01/2035	1,575,900
914455-RX-0	UNIVERSITY OF MICHIGAN REV S2018A		1.A FE	3,723,098	3,460,000	3,516,986	3,525,532	0	(27,748)	0	0	4.000	3.120	AO	34,600	138,400	01/25/2018	04/01/2038	3,529,200
927749-JM-4	VIRGINIA BEACH WATER & SEWER S2016A		1.A FE	2,241,301	2,125,000	2,131,311	2,134,507	0	(12,463)	0	0	3.250	2.640	AO	17,266	69,063	05/25/2016	10/01/2033	2,159,531
92808V-AA-0	VIRGINIA POWER FUEL SECURITIZATION A-1		1.A FE	6,733,623	6,733,700	6,780,768	6,733,696	0	(314)	0	0	5.088	5.078	MN	57,102	342,611	02/05/2024	05/01/2027	1,309,322
92818H-SK-8	VIRGINIA PUB SCH AUTH FING TXBL S2020C		1.B FE	761,410	1,000,000	817,530	785,654	0	17,072	0	0	2.150	4.991	FA	8,958	21,500	07/23/2024	08/01/2035	1,010,750
92818H-FH-9	VIRGINIA PUBLIC SCH AUTH FING REF S2016B		1.B FE	4,321,080	4,330,000	4,324,631	4,325,073	0	486	0	0	3.125	3.140	FA	56,380	135,313	10/25/2016	08/01/2034	4,397,656
92818H-FJ-5	VIRGINIA PUBLIC SCH AUTH FING REF S2016B		1.B FE	4,406,837	4,460,000	4,415,222	4,428,861	0	2,728	0	0	3.125	3.210	FA	58,073	139,375	10/25/2016	08/01/2035	4,529,688
92818H-FK-2	VIRGINIA PUBLIC SCH AUTH FING REF S2016B		1.B FE	4,578,214	4,585,000	4,534,519	4,580,840	0	318	0	0	3.250	3.260	FA	62,089	149,013	10/25/2016	08/01/2036	4,659,506
92818H-PQ-8	VIRGINIA PUBLIC SCH AUTH FING S2019C		1.B FE	2,566,971	2,580,000	2,362,738	2,570,505	0	614	0	0	2.875	2.910	FA	30,906	74,175	10/22/2019	08/01/2038	2,617,088
92818H-PQ-8	VIRGINIA PUBLIC SCH AUTH FING S2019C	SD	1.B FE	2,810,734	2,825,000	2,587,107	2,814,603	0	673	0	0	2.875	2.910	FA	33,841	81,219	10/22/2019	08/01/2038	2,865,609
92818H-VH-1	VIRGINIA PUBLIC SCH AUTH FING S2021C		1.B FE	7,345,447	7,430,000	6,297,891	7,366,751	0	5,283	0	0	2.000	2.090	FA	61,917	148,600	10/19/2021	08/01/2036	7,504,300
92818H-VJ-7	VIRGINIA PUBLIC SCH AUTH FING S2021C		1.B FE	7,494,883	7,520,000	6,303,189	7,500,755	0	1,445	0	0	2.125	2.150	FA	66,583	159,800	10/19/2021	08/01/2037	7,599,900
92818H-VM-0	VIRGINIA PUBLIC SCH AUTH FING S2021C		1.B FE	7,777,424	7,825,000	6,156,710	7,786,311	0	2,208	0	0	2.250	2.290	FA	73,359	176,063	10/19/2021	08/01/2040	7,913,031

SCHEDULE D - PART 1 - SECTION 1

Showing All Long-Term BONDS - ISSUER CREDIT OBLIGATIONS Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book/Adjusted Carrying Value				Interest					Dates		20
								9	10	11	12	13	14	15	16	17	18	19	
CUSIP Identification	Description	Re-stricted Asset Code	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admin-istrative Symbol	Actual Cost	Par Value	Fair Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity Date	Payment Due at Maturity
92818N-VD-7	VIRGINIA RES AUTH INFRAS TXBL REF S2020C		1.A FE	1,150,000	1,150,000	1,125,436	1,150,000	0	0	0	0	1.005	1.005	MN	1,926	11,558	10/28/2020	11/01/2026	1,155,779
92818N-VE-5	VIRGINIA RES AUTH INFRAS TXBL REF S2020C		1.A FE	2,300,000	2,300,000	2,200,341	2,300,000	0	0	0	0	1.185	1.185	MN	4,543	27,255	10/28/2020	11/01/2027	2,313,628
92818N-VF-2	VIRGINIA RES AUTH INFRAS TXBL REF S2020C		1.A FE	1,855,000	1,855,000	1,739,693	1,855,000	0	0	0	0	1.413	1.413	MN	4,369	26,211	10/28/2020	11/01/2028	1,868,106
92818N-VG-0	VIRGINIA RES AUTH INFRAS TXBL REF S2020C		1.A FE	810,000	810,000	742,973	810,000	0	0	0	0	1.513	1.513	MN	2,043	12,255	10/28/2020	11/01/2029	816,128
92818N-YW-2	VIRGINIA RESOURCES AUTH INFRA REF S2015		1.A FE	566,687	540,000	540,286	540,021	0	(2,554)	0	0	4.000	3.888	MN	3,600	21,600	11/04/2015	11/01/2035	550,800
92818N-SU-3	VIRGINIA RESOURCES AUTH INFRA REF S2020C		1.A FE	958,234	960,000	822,749	958,824	0	120	0	0	1.875	1.890	MN	3,000	18,000	10/28/2020	11/01/2034	969,000
92818N-SV-1	VIRGINIA RESOURCES AUTH INFRA REF S2020C		1.A FE	958,108	970,000	810,551	961,789	0	749	0	0	1.875	1.970	MN	3,031	18,188	10/28/2020	11/01/2035	979,094
92818N-SW-9	VIRGINIA RESOURCES AUTH INFRA REF S2020C		1.A FE	442,584	445,000	373,942	443,273	0	141	0	0	2.000	2.040	MN	1,483	8,900	10/28/2020	11/01/2036	449,450
92818N-SX-7	VIRGINIA RESOURCES AUTH INFRA REF S2020C		1.A FE	453,463	460,000	376,873	455,197	0	354	0	0	2.000	2.100	MN	1,533	9,200	10/28/2020	11/01/2037	464,600
92818N-SY-5	VIRGINIA RESOURCES AUTH INFRA REF S2020C		1.A FE	462,582	465,000	378,245	463,179	0	122	0	0	2.125	2.160	MN	1,647	9,881	10/28/2020	11/01/2038	469,941
92818N-SZ-2	VIRGINIA RESOURCES AUTH INFRA REF S2020C		1.A FE	473,707	480,000	381,125	475,154	0	296	0	0	2.125	2.210	MN	1,700	10,200	10/28/2020	11/01/2039	485,100
92818N-TA-6	VIRGINIA RESOURCES AUTH INFRA REF S2020C		1.A FE	485,000	485,000	379,896	485,000	0	0	0	0	2.250	2.250	MN	1,819	10,913	10/28/2020	11/01/2040	490,456
92818P-4P-5	VIRGINIA RESOURCES AUTH INFRA REV S2025B		1.A FE	15,508,348	15,715,000	16,106,775	15,509,437	0	1,089	0	0	4.500	4.608	MN	117,863	168,936	07/23/2025	11/01/2045	3,532,738
92818P-4U-4	VIRGINIA RESOURCES AUTH INFRA REV S2025B		1.A FE	19,124,362	19,195,000	19,829,587	19,122,393	0	(1,970)	0	0	4.875	4.902	MN	155,959	223,542	07/23/2025	11/01/2050	4,343,350
960686-EK-5	WESTMINSTER WTR & WSTWTR UTIL REV S2024		1.B FE	5,551,550	5,000,000	5,285,800	5,493,674	0	(45,998)	0	0	5.000	3.690	JD	20,833	250,000	09/11/2024	12/01/2049	2,625,423
0059999999. Subtotal - issuer credit obligations - municipal bonds - special revenue				1,290,524,432	1,193,433,700	1,184,410,363	1,257,402,705	0	(3,893,058)	0	0	XXX	XXX	XXX	13,876,884	38,493,672	XXX	XXX	986,696,762
Issuer credit obligations - corporate bonds (unaffiliated)																			
604059-AE-5	3M COMPANY		1.G FE	2,588,400	2,000,000	2,082,860	2,130,936	0	(58,784)	0	0	6.375	3.159	FA	48,167	127,500	03/22/2017	02/15/2028	2,063,750
604059-AE-5	3M COMPANY		1.G FE	1,403,721	1,100,000	1,145,573	1,156,734	0	(25,222)	0	0	6.375	3.819	FA	26,492	70,125	01/16/2014	02/15/2028	1,135,063
88579Y-AV-3	3M COMPANY		1.G FE	989,200	1,000,000	987,870	999,122	0	1,179	0	0	2.250	2.372	MS	6,375	22,500	09/14/2016	09/19/2026	1,011,250
88579Y-AY-7	3M COMPANY		1.G FE	1,987,720	2,000,000	1,967,800	1,997,492	0	1,318	0	0	2.875	2.946	AO	12,139	57,500	09/21/2017	10/15/2027	2,028,750
88579Y-BC-4	3M COMPANY		1.G FE	5,000,000	5,000,000	4,970,450	5,000,000	0	0	0	0	3.625	3.625	MS	53,872	181,250	09/11/2018	09/14/2028	5,090,625
00253P-AA-6	AAR ESCROW ISSUER LLC (144A)		3.B FE	1,500,000	1,500,000	1,553,025	1,500,000	0	0	0	0	6.750	6.750	MS	29,813	101,250	02/14/2024	03/15/2029	1,550,625
00037B-AF-9	ABB FINANCE USA		1.F FE	4,000,000	4,000,000	4,019,880	4,000,000	0	0	0	0	3.800	3.800	AO	37,156	152,000	03/26/2018	04/03/2028	4,076,000
002824-BF-6	ABBOTT LABORATORIES		1.D FE	4,050,640	4,000,000	4,000,880	4,005,086	0	(7,300)	0	0	3.750	3.558	MN	12,500	150,000	01/29/2019	11/30/2026	4,075,033
002824-BF-6	ABBOTT LABORATORIES		1.D FE	564,237	565,000	565,124	564,896	0	96	0	0	3.750	3.768	MN	1,766	21,188	04/10/2018	11/30/2026	575,598
002824-BF-6	ABBOTT LABORATORIES		1.D FE	558,909	565,000	565,124	564,326	0	694	0	0	3.750	3.881	MN	1,766	21,188	11/29/2016	11/30/2026	575,598
002824-BQ-2	ABBOTT LABORATORIES		1.D FE	4,750,200	5,000,000	4,474,450	4,861,814	0	29,027	0	0	1.400	2.046	JD	0	70,000	01/12/2022	06/30/2030	5,035,000
00287Y-AR-0	ABBVIE INC		1.G FE	5,020,000	5,000,000	4,910,000	5,017,936	0	(1,639)	0	0	4.500	4.450	MN	29,375	225,000	09/19/2024	05/14/2035	5,112,500
00287Y-AR-0	ABBVIE INC		1.G FE	10,228,741	10,207,000	10,023,274	10,226,477	0	(1,798)	0	0	4.500	4.473	MN	59,966	459,315	10/01/2024	05/14/2035	10,436,658
00287Y-AR-0	ABBVIE INC		1.G FE	3,938,120	4,000,000	3,928,000	3,938,545	0	425	0	0	4.500	4.704	MN	23,500	0	11/19/2025	05/14/2035	4,090,000
00287Y-AY-5	ABBVIE INC		1.G FE	10,674,844	10,888,000	10,865,135	10,829,775	0	149,712	0	0	3.200	4.653	MN	45,488	348,416	12/18/2024	05/14/2026	11,062,208
00287Y-BF-5	ABBVIE INC		1.G FE	9,925,900	10,000,000	10,112,400	9,960,862	0	12,390	0	0	4.250	4.395	MN	55,486	425,000	01/25/2023	11/14/2028	10,212,500
00287Y-BF-5	ABBVIE INC		1.G FE	10,187,420	10,566,000	10,684,762	10,345,030	0	69,715	0	0	4.250	5.040	MN	58,627	449,055	08/29/2023	11/14/2028	10,790,528
00287Y-BX-6	ABBVIE INC		1.G FE	4,998,750	5,000,000	4,850,200	4,999,346	0	130	0	0	3.200	3.203	MN	17,778	160,000	11/12/2019	11/21/2029	5,080,000
00287Y-CY-3	ABBVIE INC		1.G FE	5,877,887	6,053,000	5,962,871	5,901,920	0	12,689	0	0	4.550	4.889	MS	81,093	275,412	01/18/2024	03/15/2035	6,190,706
00287Y-DU-0	ABBVIE INC		1.G FE	10,099,500	10,000,000	10,280,200	10,089,066	0	(8,951)	0	0	5.050	4.913	MS	148,694	505,000	11/04/2024	03/15/2034	10,252,500
00287Y-DU-0	ABBVIE INC		1.G FE	5,045,700	5,000,000	5,140,100	5,040,945	0	(4,113)	0	0	5.050	4.924	MS	74,347	252,500	11/07/2024	03/15/2034	5,126,250
00724P-AD-1	ADOBE INC		1.E FE	1,994,500	2,000,000	1,873,500	1,997,580	0	554	0	0	2.300	2.331	FA	19,167	46,000	01/22/2020	02/01/2030	2,023,000
00724P-AD-1	ADOBE INC		1.E FE	5,367,480	6,000,000	5,620,500	5,469,233	0	101,753	0	0	2.300	4.706	FA	57,500	69,000	02/13/2025	02/01/2030	6,069,000
00724P-AF-6	ADOBE INC		1.E FE	2,991,030	3,000,000	3,077,070	2,993,697	0	1,685	0	0	4.800	4.868	AO	34,800	144,000	04/02/2024	04/04/2029	3,072,000
00724P-AJ-8	ADOBE INC		1.E FE	4,992,350	5,000,000	5,182,200	4,993,547	0	1,197	0	0	4.950	4.985	JJ	112,750	123,750	01/14/2025	01/17/2030	5,123,750
00751Y-AK-2	ADVANCE AUTO PARTS (144A)		3.C FE	2,045,000	2,000,000	2,018,340	2,018,340	(25,939)	(721)	0	0	7.000	6.298	FA	57,167	0	12/04/2025	08/01/2030	2,070,000
00108W-AH-3	AEP TEXAS INC		2.A FE	2,990,100	3,000,000	2,989,950	2,997,180	0	1,059	0	0	3.950	3.990	JD	9,875	118,500	05/14/2018	06/01/2028	3,059,250

SCHEDULE D - PART 1 - SECTION 1

Showing All Long-Term BONDS - ISSUER CREDIT OBLIGATIONS Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book/Adjusted Carrying Value				Interest					Dates		20
								9	10	11	12	13	14	15	16	17	18	19	
CUSIP Identification	Description	Re-stricted Asset Code	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admin-istrative Symbol	Actual Cost	Par Value	Fair Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity Date	Payment Due at Maturity
00115A-AS-8	AEP TRANSMISSION CO LLC		1.F FE	3,328,730	3,303,000	3,415,137	3,327,878	0	(853)	0	0	5.375	5.271	JD	7,891	104,056	06/11/2025	06/15/2035	3,391,768
00115A-AE-9	AEP TRANSMISSION CO LLC LS:169K	LS	1.F FE	998,030	1,000,000	992,830	999,777	0	218	0	0	3.100	3.123	JD	2,583	31,000	11/16/2016	12/01/2026	1,015,500
00115A-AE-9	AEP TRANSMISSION CO LLC LS:169K	LS	1.F FE	989,210	1,000,000	992,830	998,845	0	1,204	0	0	3.100	3.227	JD	2,583	31,000	11/30/2016	12/01/2026	1,015,500
037680-AB-1	AEPWV 2013-1 A2		1.A FE	1,676,168	1,676,342	1,674,917	1,676,309	0	(3)	0	0	3.772	3.772	FA	26,348	63,235	11/06/2013	08/01/2031	300,960
00846U-AL-5	AGILENT TECHNOLOGIES INC		2.A FE	1,871,642	1,790,000	1,709,468	1,828,224	0	(10,555)	0	0	2.750	2.106	MS	14,494	49,225	09/28/2021	09/15/2029	1,814,613
00846U-AL-5	AGILENT TECHNOLOGIES INC		2.A FE	6,952,120	7,000,000	6,685,070	6,980,511	0	4,879	0	0	2.750	2.829	MS	56,681	192,500	09/05/2019	09/15/2029	7,096,250
00846U-AR-2	AGILENT TECHNOLOGIES INC		2.A FE	3,003,540	3,000,000	2,995,920	3,002,989	0	(281)	0	0	4.750	4.735	MS	44,333	142,500	09/10/2024	09/09/2034	3,071,250
00846U-AR-2	AGILENT TECHNOLOGIES INC		2.A FE	1,969,640	2,000,000	1,997,280	1,972,583	0	2,460	0	0	4.750	4.945	MS	29,556	95,000	10/09/2024	09/09/2034	2,047,500
009158-BC-9	AIR PRODUCTS & CHEMICALS		1.F FE	2,128,340	2,000,000	1,841,860	2,059,531	0	(13,965)	0	0	2.050	1.306	MN	5,239	41,000	12/08/2020	05/15/2030	2,020,500
009158-BC-9	AIR PRODUCTS & CHEMICALS		1.F FE	2,987,290	2,849,000	2,623,730	2,914,059	0	(15,195)	0	0	2.050	1.477	MN	7,463	58,405	01/13/2021	05/15/2030	2,878,202
009158-BC-9	AIR PRODUCTS & CHEMICALS		1.F FE	9,700,776	9,700,000	8,933,021	9,700,402	0	(85)	0	0	2.050	2.049	MN	25,409	198,850	11/17/2021	05/15/2030	9,799,425
009158-BC-9	AIR PRODUCTS & CHEMICALS		1.F FE	6,025,743	6,110,000	5,626,882	6,063,855	0	9,925	0	0	2.050	2.232	MN	16,005	125,255	01/11/2022	05/15/2030	6,172,628
009158-BF-2	AIR PRODUCTS & CHEMICALS		1.F FE	5,483,806	5,435,000	5,544,733	5,472,800	0	(4,523)	0	0	4.800	4.681	MS	85,511	260,880	06/21/2023	03/03/2033	5,565,440
009158-BK-1	AIR PRODUCTS & CHEMICALS		1.F FE	4,986,300	5,000,000	5,085,650	4,988,179	0	1,140	0	0	4.850	4.885	FA	96,326	242,500	02/06/2024	02/08/2034	5,121,250
009158-BK-1	AIR PRODUCTS & CHEMICALS		1.F FE	2,946,240	3,000,000	3,051,390	2,954,291	0	4,444	0	0	4.850	5.081	FA	57,796	145,500	02/13/2024	02/08/2034	3,072,750
013090-AB-4	ALBERTSONS COS/SAFEWAY (144A)		3.B FE	500,000	500,000	514,565	500,000	0	0	0	0	6.250	6.250	MS	9,201	15,972	02/19/2025	03/15/2033	515,625
01400E-AB-9	ALCON FINANCE CORP (144A)		2.A FE	2,042,580	2,000,000	1,918,720	2,016,881	0	(4,561)	0	0	3.000	2.744	MS	16,167	60,000	12/18/2019	09/23/2029	2,030,000
01400E-AB-9	ALCON FINANCE CORP (144A)		2.A FE	5,094,550	5,000,000	4,796,800	5,037,235	0	(10,054)	0	0	3.000	2.774	MS	40,417	150,000	11/20/2019	09/23/2029	5,075,000
01400E-AE-3	ALCON FINANCE CORP (144A)		2.A FE	4,972,900	5,000,000	5,234,400	4,979,517	0	2,350	0	0	5.375	5.446	JD	18,663	268,750	11/29/2022	12/06/2032	5,134,375
01741R-AH-5	ALLEGHENY TECH		3.C FE	1,311,570	1,416,000	1,423,165	1,362,781	0	24,687	0	0	5.875	8.025	JD	6,933	83,190	10/26/2023	12/01/2027	1,457,595
01748N-AE-4	ALLEGION US HOLDING CO		2.B FE	1,995,160	2,000,000	1,983,580	1,998,946	0	531	0	0	3.550	3.579	AO	17,750	71,000	09/18/2017	10/01/2027	2,035,500
02079K-AC-1	ALPHABET INC		1.C FE	1,958,380	2,000,000	1,979,620	1,997,116	0	4,520	0	0	1.998	2.231	FA	15,096	39,960	08/02/2016	08/15/2026	2,019,980
02079K-AC-1	ALPHABET INC		1.C FE	1,237,828	1,265,000	1,252,110	1,263,083	0	3,006	0	0	1.998	2.243	FA	9,548	25,275	10/19/2016	08/15/2026	1,277,637
02079K-AC-1	ALPHABET INC		1.C FE	1,825,660	2,000,000	1,979,620	1,983,940	0	25,085	0	0	1.998	3.310	FA	15,096	39,960	01/17/2019	08/15/2026	2,019,980
02079K-AD-9	ALPHABET INC		1.C FE	4,743,400	5,000,000	4,409,700	4,859,754	0	28,892	0	0	1.100	1.734	FA	20,778	55,000	11/09/2021	08/15/2030	5,027,500
02079K-AK-3	ALPHABET INC		1.C FE	2,982,510	3,000,000	3,007,530	2,984,550	0	2,040	0	0	4.000	4.129	MN	15,333	64,667	04/28/2025	05/15/2030	3,060,000
02079K-AX-5	ALPHABET INC		1.C FE	3,995,400	4,000,000	4,014,720	3,995,283	0	(117)	0	0	4.375	4.394	MN	26,736	0	11/03/2025	11/15/2032	4,087,500
02079K-AL-1	ALPHABET INC LS:393K	LS	1.C FE	4,929,250	5,000,000	4,976,000	4,932,853	0	3,603	0	0	4.500	4.678	MN	28,750	121,250	04/28/2025	05/15/2035	5,112,500
023135-BC-9	AMAZON.COM INC		1.E FE	2,014,680	2,000,000	1,985,280	2,002,443	0	(1,685)	0	0	3.150	3.060	FA	22,575	63,000	12/05/2017	08/22/2027	2,031,500
023135-BC-9	AMAZON.COM INC		1.E FE	1,996,420	2,000,000	1,985,280	1,999,283	0	390	0	0	3.150	3.171	FA	22,575	63,000	08/15/2017	08/22/2027	2,031,500
023135-BZ-8	AMAZON.COM INC		1.D FE	10,125,400	10,000,000	9,039,100	10,069,281	0	(12,755)	0	0	2.100	1.957	MN	28,583	210,000	06/10/2021	05/12/2031	10,105,000
023135-BZ-8	AMAZON.COM INC		1.D FE	19,996,400	20,000,000	18,078,200	19,997,765	0	352	0	0	2.100	2.102	MN	57,167	420,000	05/10/2021	05/12/2031	20,210,000
023135-CG-9	AMAZON.COM INC		1.E FE	9,978,400	10,000,000	9,886,600	9,988,864	0	3,045	0	0	3.450	3.485	AO	74,750	345,000	04/11/2022	04/13/2029	10,172,500
023135-CH-7	AMAZON.COM INC		1.D FE	4,990,850	5,000,000	4,850,600	4,993,670	0	855	0	0	3.600	3.622	AO	39,000	180,000	04/11/2022	04/13/2032	5,090,000
023135-CP-9	AMAZON.COM INC		1.E FE	1,998,840	2,000,000	2,034,600	1,999,457	0	231	0	0	4.550	4.563	JD	7,583	91,000	11/29/2022	12/01/2027	2,045,500
023135-CR-5	AMAZON.COM INC		1.E FE	14,996,400	15,000,000	15,424,050	14,996,802	0	315	0	0	4.700	4.703	JD	58,750	705,000	11/29/2022	12/01/2032	15,352,500
023135-CV-6	AMAZON.COM INC		1.D FE	4,987,750	5,000,000	4,981,700	4,987,624	0	(126)	0	0	4.650	4.681	MN	26,479	0	11/17/2025	11/20/2035	5,116,250
02343U-AH-8	AMCOR FINANCE USA INC		2.B FE	3,992,880	4,000,000	4,027,000	3,997,583	0	870	0	0	4.500	4.525	MN	23,000	180,000	06/13/2019	05/15/2028	4,090,000
02344A-AA-6	AMCOR FLEXIBLES NORTH AMERICA		2.B FE	2,574,800	2,500,000	2,289,675	2,543,451	0	(7,849)	0	0	2.690	2.330	MN	6,725	67,250	11/09/2021	05/25/2031	2,533,625
02344A-AA-6	AMCOR FLEXIBLES NORTH AMERICA		2.B FE	2,572,675	2,500,000	2,289,675	2,542,233	0	(7,627)	0	0	2.690	2.340	MN	6,725	67,250	11/09/2021	05/25/2031	2,533,625
081437-AS-4	AMCOR FLEXIBLES NORTH AMERICA		2.B FE	170,649	170,000	168,570	170,046	0	(98)	0	0	3.100	3.040	MS	1,552	5,270	06/13/2019	09/15/2026	172,635
081437-AS-4	AMCOR FLEXIBLES NORTH AMERICA		2.B FE	998,680	1,000,000	991,590	999,826	0	201	0	0	3.100	3.121	MS	9,128	31,000	06/13/2019	09/15/2026	1,015,500
02352B-AA-3	AMENTUM ESCROW CORP (144A)		4.B FE	2,025,000	2,000,000	2,109,340	2,018,637	5,723	(4,506)	0	0	7.250	6.949	FA	60,417	140,167	08/05/2024	08/01/2032	2,072,500
02352B-AA-3	AMENTUM ESCROW CORP (144A)		4.B FE	500,000	500,000	527,335	500,000	0	0	0	0	7.250	7.250	FA	15,104	35,042	07/30/2024	08/01/2032	518,125
02361D-AS-9	AMEREN ILLINOIS		1.F FE	3,033,360	3,000,000	2,994,120	3,008,340	0	(3,699)	0	0	3.800	3.663	MN	14,567	114,000	06/04/2018	05/15/2028	3,057,000

SCHEDULE D - PART 1 - SECTION 1

Showing All Long-Term BONDS - ISSUER CREDIT OBLIGATIONS Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book/Adjusted Carrying Value				Interest					Dates		20
								9	10	11	12	13	14	15	16	17	18	19	
CUSIP Identification	Description	Re-stricted Asset Code	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admin-istrative Symbol	Actual Cost	Par Value	Fair Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity Date	Payment Due at Maturity
02361D-AS-9	AMEREN ILLINOIS		1.F FE	2,997,300	3,000,000	2,994,120	2,999,156	0	293	0	0	3.800	3.811	MN	14,567	114,000	05/14/2018	05/15/2028	3,057,000
02361D-AV-2	AMEREN ILLINOIS		1.F FE	2,015,020	2,000,000	1,769,160	2,007,395	0	(1,534)	0	0	1.550	1.467	MN	3,961	31,000	11/18/2020	11/15/2030	2,015,500
02361D-BA-7	AMEREN ILLINOIS		1.F FE	2,024,940	2,000,000	2,048,120	2,020,330	0	(2,321)	0	0	4.950	4.781	JD	8,250	99,000	12/19/2023	06/01/2033	2,049,500
025816-CF-4	AMERICAN EXPRESS CO		1.F FE	4,986,600	5,000,000	4,986,200	4,998,965	0	1,966	0	0	3.125	3.168	MN	17,795	156,250	05/15/2019	05/20/2026	5,078,125
025816-DB-2	AMERICAN EXPRESS CO		1.F FE	3,022,260	3,000,000	3,104,880	3,008,525	0	(4,528)	0	0	5.850	5.676	MN	27,300	175,500	11/01/2022	11/05/2027	3,087,750
025816-DP-1	AMERICAN EXPRESS CO		1.F FE	3,000,000	3,000,000	3,035,700	3,000,000	0	0	0	0	5.098	5.098	FA	57,353	152,940	02/12/2024	02/16/2028	3,076,470
025816-DW-6	AMERICAN EXPRESS CO		1.F FE	4,173,280	4,000,000	4,123,520	4,155,114	0	(14,393)	0	0	5.284	4.728	JJ	91,002	211,360	09/19/2024	07/26/2035	4,105,680
025816-EH-8	AMERICAN EXPRESS CO		1.F FE	5,026,550	5,000,000	5,281,200	5,024,711	0	(1,839)	0	0	5.667	5.597	AO	51,948	141,675	04/22/2025	04/25/2036	5,141,675
025816-EM-7	AMERICAN EXPRESS CO		1.F FE	10,000,000	10,000,000	9,878,200	10,000,000	0	0	0	0	4.804	4.804	AO	89,408	0	10/20/2025	10/24/2036	10,240,200
02665W-BH-3	AMERICAN HONDA FINANCE		1.G FE	996,980	1,000,000	989,370	999,753	0	329	0	0	2.300	2.334	MS	7,156	23,000	09/06/2016	09/09/2026	1,011,500
02665W-CE-9	AMERICAN HONDA FINANCE		1.G FE	1,994,140	2,000,000	1,980,680	1,998,524	0	633	0	0	3.500	3.535	FA	26,444	70,000	02/12/2018	02/15/2028	2,035,000
02665W-EK-3	AMERICAN HONDA FINANCE		1.G FE	2,497,825	2,500,000	2,517,900	2,499,492	0	894	0	0	5.250	5.288	JJ	63,438	131,250	04/18/2024	07/07/2026	2,565,625
03027X-AK-6	AMERICAN TOWER CORP		2.A FE	990,040	1,000,000	994,990	999,077	0	1,090	0	0	3.375	3.490	AO	7,125	33,750	05/10/2016	10/15/2026	1,016,875
03027X-AM-2	AMERICAN TOWER CORP		2.A FE	999,330	1,000,000	990,960	999,910	0	76	0	0	3.125	3.133	JJ	14,410	31,250	09/28/2016	01/15/2027	1,015,625
03027X-AP-5	AMERICAN TOWER CORP		2.A FE	997,730	1,000,000	992,750	999,588	0	249	0	0	3.550	3.577	JJ	16,369	35,500	06/27/2017	07/15/2027	1,017,750
03027X-AR-1	AMERICAN TOWER CORP		2.A FE	1,989,520	2,000,000	1,982,580	1,997,562	0	1,121	0	0	3.600	3.662	JJ	33,200	72,000	12/05/2017	01/15/2028	2,036,000
03027X-AX-8	AMERICAN TOWER CORP		2.A FE	1,996,760	2,000,000	1,974,420	1,999,478	0	476	0	0	2.750	2.775	JJ	25,361	55,000	09/30/2019	01/15/2027	2,027,500
03027X-BA-7	AMERICAN TOWER CORP		2.A FE	1,991,200	2,000,000	1,899,560	1,996,128	0	887	0	0	2.900	2.951	JJ	26,744	58,000	01/07/2020	01/15/2030	2,029,000
03027X-BJ-8	AMERICAN TOWER CORP		2.A FE	4,998,550	5,000,000	4,748,950	4,999,572	0	192	0	0	1.500	1.504	JJ	31,250	75,000	11/17/2020	01/31/2028	5,037,500
03027X-CE-8	AMERICAN TOWER CORP		2.A FE	2,994,840	3,000,000	3,132,750	2,997,023	0	853	0	0	5.800	5.835	MN	22,233	174,000	09/12/2023	11/15/2028	3,087,000
03028P-N@-1	AMERICAN TRANSMISSION COMPANY		1.G	10,000,000	10,000,000	10,362,651	10,000,000	0	0	0	0	5.440	5.440	JD	31,733	544,000	10/30/2024	12/10/2036	10,272,000
030288-AC-8	AMERICAN TRANSMISSION SYSTEM (144A)		1.F FE	13,523,942	13,425,000	12,105,860	13,486,909	0	(9,768)	0	0	2.650	2.564	JJ	164,046	355,763	01/03/2022	01/15/2032	13,602,881
03040W-AN-5	AMERICAN WATER CAPITAL CORP		2.A FE	998,180	1,000,000	990,620	999,796	0	200	0	0	3.000	3.021	JD	2,500	30,000	11/14/2016	12/01/2026	1,015,000
03040W-AQ-8	AMERICAN WATER CAPITAL CORP		2.A FE	996,710	1,000,000	985,250	999,362	0	354	0	0	2.950	2.988	MS	9,833	29,500	08/07/2017	09/01/2027	1,014,750
03040W-AQ-8	AMERICAN WATER CAPITAL CORP		2.A FE	994,550	1,000,000	985,250	998,959	0	586	0	0	2.950	3.013	MS	9,833	29,500	08/08/2017	09/01/2027	1,014,750
03040W-AQ-8	AMERICAN WATER CAPITAL CORP		2.A FE	979,110	1,000,000	985,250	995,883	0	2,352	0	0	2.950	3.204	MS	9,833	29,500	01/18/2018	09/01/2027	1,014,750
03040W-AU-9	AMERICAN WATER CAPITAL CORP		2.A FE	3,458,040	3,000,000	2,945,190	3,182,864	0	(55,997)	0	0	3.450	1.473	JD	8,625	103,500	12/07/2020	06/01/2029	3,051,750
03040W-AU-9	AMERICAN WATER CAPITAL CORP		2.A FE	4,988,950	5,000,000	4,908,650	4,995,743	0	1,126	0	0	3.450	3.476	JD	14,375	172,500	05/06/2019	06/01/2029	5,086,250
03040W-AY-1	AMERICAN WATER CAPITAL CORP		2.A FE	4,984,800	5,000,000	4,519,400	4,991,351	0	1,473	0	0	2.300	2.334	JD	9,583	115,000	05/10/2021	06/01/2031	5,057,500
03076C-AH-9	AMERIPRISE FINANCIAL		1.G FE	998,930	1,000,000	993,480	999,892	0	115	0	0	2.875	2.887	MS	8,465	28,750	08/08/2016	09/15/2026	1,014,375
031162-CJ-7	AMGEN INC		2.A FE	999,390	1,000,000	992,490	999,940	0	68	0	0	2.600	2.607	FA	9,533	26,000	08/10/2016	08/19/2026	1,013,000
031162-CQ-1	AMGEN INC		2.A FE	4,980,050	5,000,000	4,939,550	4,995,702	0	2,162	0	0	3.200	3.247	MN	26,222	160,000	10/31/2017	11/02/2027	5,080,000
031162-CZ-1	AMGEN INC		2.A FE	9,932,800	10,000,000	8,714,600	9,959,291	0	6,260	0	0	2.000	2.072	JJ	92,222	200,000	08/05/2021	01/15/2032	10,100,000
031162-DD-9	AMGEN INC		2.A FE	2,990,610	3,000,000	2,910,450	2,995,469	0	1,333	0	0	3.000	3.050	FA	32,250	90,000	02/17/2022	02/22/2029	3,045,000
031162-DQ-0	AMGEN INC		2.A FE	2,993,070	3,000,000	3,115,230	2,995,332	0	928	0	0	5.250	5.290	MS	52,063	157,500	02/15/2023	03/02/2030	3,078,750
031162-DR-8	AMGEN INC		2.A FE	4,984,250	5,000,000	5,177,300	4,987,516	0	1,356	0	0	5.250	5.291	MS	86,771	262,500	02/15/2023	03/02/2033	5,131,250
032095-AH-4	AMPHENOL CORP		1.G FE	3,016,140	3,000,000	3,030,150	3,005,773	0	(1,645)	0	0	4.350	4.285	JD	10,875	130,500	01/08/2019	06/01/2029	3,065,250
032095-AJ-0	AMPHENOL CORP		1.G FE	2,036,980	2,000,000	1,900,960	2,015,755	0	(3,818)	0	0	2.800	2.585	FA	21,156	56,000	01/30/2020	02/15/2030	2,028,000
032095-AJ-0	AMPHENOL CORP		1.G FE	3,000,240	3,000,000	2,851,440	3,000,121	0	(25)	0	0	2.800	2.799	FA	31,733	84,000	01/16/2020	02/15/2030	3,042,000
032095-AQ-4	AMPHENOL CORP		1.G FE	4,203,320	4,000,000	4,167,920	4,180,118	0	(18,242)	0	0	5.250	4.572	AO	50,167	210,000	09/24/2024	04/05/2034	4,105,000
032095-AR-2	AMPHENOL CORP		1.G FE	4,998,950	5,000,000	5,104,050	4,998,802	0	(49)	0	0	5.000	5.003	JJ	115,278	177,083	12/03/2024	01/15/2035	5,125,000
032095-AR-2	AMPHENOL CORP		1.G FE	4,959,000	5,000,000	5,104,050	4,962,242	0	3,069	0	0	5.000	5.105	JJ	115,278	177,083	10/29/2024	01/15/2035	5,125,000
43475R-AN-6	AMRIZE LTD		2.A FE	2,001,920	2,000,000	1,989,180	2,000,121	0	(247)	0	0	3.500	3.487	MS	19,250	75,000	11/07/2017	09/22/2026	2,035,000
43475R-AN-6	AMRIZE LTD		2.A FE	999,160	1,000,000	994,590	999,891	0	95	0	0	3.500	3.510	MS	9,625	37,500	09/15/2016	09/22/2026	1,017,500
43475R-AR-7	AMRIZE LTD		2.A FE	4,995,850	5,000,000	5,114,750	4,996,019	0	169	0	0	4.950	4.969	AO	57,750	123,750	04/02/2025	04/07/2030	5,123,750

SCHEDULE D - PART 1 - SECTION 1

Showing All Long-Term BONDS - ISSUER CREDIT OBLIGATIONS Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book/Adjusted Carrying Value				Interest					Dates		20
								9	10	11	12	13	14	15	16	17	18	19	
CUSIP Identification	Description	Re-stricted Asset Code	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admin-istrative Symbol	Actual Cost	Par Value	Fair Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity Date	Payment Due at Maturity
43475R-AT-3	AMRIZE LTD		2.A FE	4,924,650	5,000,000	5,158,950	4,928,361	0	3,711	0	0	5.400	5.599	AO	63,000	135,000	04/15/2025	04/07/2035	5,135,000
032177-AJ-6	AMSTED INDUSTRIES (144A)		3.C FE	1,637,500	2,000,000	1,969,180	1,737,300	0	48,069	0	0	4.625	8.263	MN	11,819	92,500	10/25/2023	05/15/2030	2,046,250
032177-AK-3	AMSTED INDUSTRIES (144A)		3.C FE	2,000,000	2,000,000	2,067,840	2,000,000	0	0	0	0	6.375	6.375	MS	37,542	66,938	02/20/2025	03/15/2033	2,063,750
032654-AN-5	ANALOG DEVICES INC		1.G FE	1,011,120	1,000,000	997,540	1,001,008	0	(1,420)	0	0	3.500	3.351	JD	2,528	35,000	01/04/2018	12/05/2026	1,017,500
032654-AN-5	ANALOG DEVICES INC		1.G FE	1,031,505	1,055,000	1,052,405	1,052,110	0	2,981	0	0	3.500	3.801	JD	2,667	36,925	03/01/2018	12/05/2026	1,073,463
032654-AV-7	ANALOG DEVICES INC		1.F FE	4,938,400	5,000,000	4,443,600	4,962,358	0	6,056	0	0	2.100	2.240	AO	26,250	105,000	11/23/2021	10/01/2031	5,052,500
032654-BA-2	ANALOG DEVICES INC		1.G FE	918,400	1,000,000	995,230	972,436	0	17,714	0	0	3.450	5.444	JD	1,533	34,500	10/07/2022	06/15/2027	1,017,250
032654-BB-0	ANALOG DEVICES INC		1.F FE	2,995,110	3,000,000	3,101,250	2,995,552	0	402	0	0	5.050	5.071	AO	37,875	151,500	04/01/2024	04/01/2034	3,075,750
032654-BB-0	ANALOG DEVICES INC		1.F FE	1,989,160	2,000,000	2,067,500	1,990,516	0	888	0	0	5.050	5.120	AO	25,250	101,000	04/02/2024	04/01/2034	2,050,500
037833-BY-5	APPLE INC		1.B FE	1,047,390	1,000,000	999,040	1,000,091	0	(5,121)	0	0	3.250	3.101	FA	11,556	32,500	11/02/2016	02/23/2026	1,016,250
037833-BY-5	APPLE INC		1.B FE	1,008,460	1,000,000	999,040	1,000,005	0	(954)	0	0	3.250	3.207	FA	11,556	32,500	11/28/2016	02/23/2026	1,016,250
037833-BY-5	APPLE INC		1.B FE	997,800	1,000,000	999,040	999,908	0	225	0	0	3.250	3.276	FA	11,556	32,500	02/16/2016	02/23/2026	1,016,250
037833-BZ-2	APPLE INC		1.B FE	941,170	1,000,000	992,850	995,850	0	6,817	0	0	2.450	3.161	FA	10,004	24,500	11/30/2016	08/04/2026	1,012,250
037833-CJ-7	APPLE INC		1.B FE	1,000,000	1,000,000	997,190	1,000,000	0	0	0	0	3.350	3.350	FA	13,214	33,500	02/02/2017	02/09/2027	1,016,750
037833-CX-6	APPLE INC		1.B FE	3,821,320	4,000,000	3,968,400	3,966,763	0	21,626	0	0	3.000	3.585	JD	3,667	120,000	06/15/2018	06/20/2027	4,060,000
037833-DB-3	APPLE INC		1.B FE	1,997,760	2,000,000	1,976,980	1,999,522	0	242	0	0	2.900	2.913	MS	17,561	58,000	09/05/2017	09/12/2027	2,029,000
037833-DK-3	APPLE INC		1.B FE	2,991,270	3,000,000	2,972,280	2,998,096	0	943	0	0	3.000	3.034	MN	12,000	90,000	11/06/2017	11/13/2027	3,045,000
037833-EJ-5	APPLE INC		1.B FE	9,958,000	10,000,000	8,865,600	9,975,528	0	4,120	0	0	1.700	1.746	FA	68,944	170,000	07/29/2021	08/05/2031	10,085,000
037833-EP-1	APPLE INC		1.B FE	9,791,100	10,000,000	9,578,000	9,853,418	0	19,307	0	0	3.350	3.601	FA	133,069	335,000	08/11/2022	08/08/2032	10,167,500
038222-AL-9	APPLIED MATERIALS		1.F FE	1,002,420	1,000,000	995,300	1,000,282	0	(273)	0	0	3.300	3.271	AO	8,250	33,000	03/29/2017	04/01/2027	1,016,500
038222-AL-9	APPLIED MATERIALS		1.F FE	996,450	1,000,000	995,300	999,456	0	393	0	0	3.300	3.342	AO	8,250	33,000	03/28/2017	04/01/2027	1,016,500
038336-AA-1	APTARGROUP INC		2.B FE	4,479,900	5,000,000	4,680,650	4,548,482	0	59,908	0	0	3.600	5.327	MS	53,000	180,000	11/06/2024	03/15/2032	5,090,000
038336-AA-1	APTARGROUP INC		2.B FE	6,289,500	7,000,000	6,552,910	6,365,761	0	76,261	0	0	3.600	5.333	MS	74,200	252,000	02/04/2025	03/15/2032	7,126,000
039482-AB-0	ARCHER-DANIELS-MIDLAND		1.F FE	2,855,370	3,000,000	2,899,650	2,914,771	0	18,087	0	0	3.250	3.984	MS	25,458	97,500	07/19/2022	03/27/2030	3,048,750
039483-BL-5	ARCHER-DANIELS-MIDLAND		1.F FE	1,146,600	1,200,000	1,190,196	1,183,442	0	26,029	0	0	2.500	4.814	FA	11,667	30,000	07/25/2024	08/11/2026	1,215,000
040555-CV-4	ARIZONA PUBLIC SERVICE CO		2.A FE	1,834,360	2,000,000	1,980,720	1,983,576	0	22,477	0	0	2.550	3.736	MS	15,017	51,000	07/12/2018	09/15/2026	2,025,500
040555-CZ-5	ARIZONA PUBLIC SERVICE CO		2.A FE	2,148,940	2,000,000	1,895,140	2,061,680	0	(17,639)	0	0	2.600	1.656	FA	19,644	52,000	11/16/2020	08/15/2029	2,026,000
045054-AQ-6	ASHTEAD CAPITAL INC (144A)		2.C FE	3,011,430	3,000,000	3,096,780	3,008,464	0	(927)	0	0	5.550	5.502	MN	13,875	166,500	01/25/2023	05/30/2033	3,083,250
04636N-AB-9	ASTRAZENECA FINANCE LLC		1.E FE	5,174,550	5,000,000	4,553,500	5,097,738	0	(17,891)	0	0	2.250	1.851	MN	10,313	112,500	07/22/2021	05/28/2031	5,056,250
04636N-AH-6	ASTRAZENECA FINANCE LLC		1.E FE	4,129,537	4,091,000	4,228,908	4,120,816	0	(3,558)	0	0	4.875	4.750	MS	65,371	199,436	06/13/2023	03/03/2033	4,190,718
00206R-GQ-9	AT&T INC		2.B FE	3,388,470	3,000,000	3,004,950	3,198,252	0	(48,169)	0	0	4.300	2.499	FA	48,733	129,000	11/22/2021	02/15/2030	3,064,500
00206R-GQ-9	AT&T INC		2.B FE	5,653,200	5,000,000	5,008,250	5,313,879	0	(76,101)	0	0	4.300	2.586	FA	81,222	215,000	04/27/2021	02/15/2030	5,107,500
00206R-KH-4	AT&T INC		2.B FE	4,893,900	5,000,000	4,387,600	4,935,664	0	9,676	0	0	2.250	2.479	FA	46,875	112,500	06/28/2021	02/01/2032	5,056,250
00206R-KH-4	AT&T INC		2.B FE	6,825,910	7,000,000	6,142,640	6,892,006	0	16,217	0	0	2.250	2.525	FA	65,625	157,500	09/30/2021	02/01/2032	7,078,750
00206R-NC-2	AT&T INC		2.B FE	4,984,650	5,000,000	4,940,200	4,984,585	0	(65)	0	0	4.900	4.938	MN	66,014	0	09/18/2025	11/01/2035	5,122,500
00206R-HT-2	AT&T INC LS:323K	LS	2.B FE	1,010,630	1,000,000	999,800	999,995	0	(1,491)	0	0	3.875	3.819	JJ	17,868	38,750	06/05/2019	01/15/2026	1,019,375
01741R-AL-6	ATI INC		3.C FE	928,750	1,000,000	1,001,310	950,508	0	11,324	0	0	4.875	6.377	AO	12,188	48,750	01/04/2024	10/01/2029	1,024,375
01741R-AM-4	ATI INC		3.C FE	950,000	1,000,000	1,001,610	955,641	0	5,641	0	0	5.125	6.048	AO	12,813	51,250	02/06/2025	10/01/2031	1,025,625
048303-CH-2	ATLANTIC CITY ELECTRIC		1.F FE	3,047,040	3,000,000	3,007,920	3,014,166	0	(5,217)	0	0	4.000	3.803	AO	25,333	120,000	12/13/2018	10/15/2028	3,060,000
048303-CH-2	ATLANTIC CITY ELECTRIC		1.F FE	2,997,060	3,000,000	3,007,920	2,998,914	0	313	0	0	4.000	4.012	AO	25,333	120,000	10/09/2018	10/15/2028	3,060,000
048303-E@-6	ATLANTIC CITY ELECTRIC		1.F	15,000,000	15,000,000	14,621,100	15,000,000	0	0	0	0	3.500	3.500	MN	58,333	525,000	05/02/2019	05/21/2029	15,262,500
049468-AA-9	ATLASSIAN CORPORATION		2.B FE	3,982,840	4,000,000	4,116,680	3,987,674	0	3,183	0	0	5.250	5.349	MN	26,833	210,000	05/08/2024	05/15/2029	4,105,000
049560-AN-5	ATMOS ENERGY CORP		1.F FE	1,004,060	1,000,000	990,890	1,000,582	0	(453)	0	0	3.000	2.952	JD	1,333	30,000	06/06/2017	06/15/2027	1,015,000
049560-AN-5	ATMOS ENERGY CORP		1.F FE	1,994,500	2,000,000	1,981,780	1,999,077	0	599	0	0	3.000	3.032	JD	2,667	60,000	06/05/2017	06/15/2027	2,030,000
049560-AR-6	ATMOS ENERGY CORP		1.G FE	3,355,224	3,325,000	3,165,334	3,336,700	0	(3,201)	0	0	2.625	2.518	MS	25,699	87,281	11/06/2019	09/15/2029	3,368,641

SCHEDULE D - PART 1 - SECTION 1

Showing All Long-Term BONDS - ISSUER CREDIT OBLIGATIONS Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book/Adjusted Carrying Value				Interest					Dates		20
								9	10	11	12	13	14	15	16	17	18	19	
CUSIP Identification	Description	Re-stricted Asset Code	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admin-istrative Symbol	Actual Cost	Par Value	Fair Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity Date	Payment Due at Maturity
049560-AZ-8	ATMOS ENERGY CORP		1.F FE	3,014,940	3,000,000	3,245,490	3,012,415	0	(1,254)	0	0	5.900	5.832	MN	22,617	177,000	10/12/2023	11/15/2033	3,088,500
052769-AE-6	AUTODESK INC		2.A FE	993,720	1,000,000	994,230	998,933	0	694	0	0	3.500	3.575	JD	1,556	35,000	06/05/2017	06/15/2027	1,017,500
052769-AG-1	AUTODESK INC		2.A FE	2,037,500	2,000,000	1,895,300	2,016,360	0	(3,793)	0	0	2.850	2.635	JJ	26,283	57,000	01/28/2020	01/15/2030	2,028,500
052769-AG-1	AUTODESK INC		2.A FE	3,375,510	3,700,000	3,506,305	3,435,565	0	57,978	0	0	2.850	4.818	JJ	48,624	105,450	12/17/2024	01/15/2030	3,752,725
052769-AH-9	AUTODESK INC		2.A FE	5,486,169	6,428,000	5,715,842	5,619,882	0	114,449	0	0	2.400	4.856	JD	6,857	154,272	10/28/2024	12/15/2031	6,505,136
052769-AH-9	AUTODESK INC		2.A FE	4,247,500	5,000,000	4,446,050	4,350,621	0	91,682	0	0	2.400	4.944	JD	5,333	120,000	11/14/2024	12/15/2031	5,060,000
053015-AG-8	AUTOMATIC DATA PROCESSING		1.D FE	6,978,860	7,000,000	6,688,360	6,992,500	0	3,050	0	0	1.700	1.746	MN	15,206	119,000	05/11/2021	05/15/2028	7,059,500
053015-AH-6	AUTOMATIC DATA PROCESSING		1.D FE	4,937,950	5,000,000	4,986,650	4,944,002	0	5,108	0	0	4.450	4.607	MS	69,222	222,500	10/15/2024	09/09/2034	5,111,250
05329R-AA-1	AUTONATION INC		2.C FE	4,133,360	4,400,000	4,138,156	4,136,328	0	2,968	0	0	3.850	4.990	MS	56,467	0	12/01/2025	03/01/2032	4,484,700
05329W-AP-7	AUTONATION INC		2.C FE	999,250	1,000,000	993,190	999,805	0	82	0	0	3.800	3.809	MN	4,856	38,000	11/07/2017	11/15/2027	1,019,000
05329W-AT-9	AUTONATION INC		2.C FE	1,031,320	1,000,000	1,036,950	1,030,961	0	(359)	0	0	5.890	5.448	MS	17,343	0	11/13/2025	03/15/2035	1,029,450
053332-AT-9	AUTOZONE INC		2.B FE	999,740	1,000,000	997,350	999,933	0	0	0	0	3.125	3.128	AO	6,076	31,250	04/18/2016	04/21/2026	1,015,625
053332-AV-4	AUTOZONE INC		2.B FE	999,950	1,000,000	996,280	1,000,000	0	0	0	0	3.750	3.750	JD	3,125	37,500	04/06/2017	06/01/2027	1,018,750
053484-AC-5	AVALONBAY COMMUNITIES		1.G FE	2,996,070	3,000,000	2,835,810	2,998,287	0	559	0	0	1.900	1.920	JD	4,750	57,000	11/08/2021	12/01/2028	3,028,500
053484-AH-4	AVALONBAY COMMUNITIES		1.G FE	2,998,680	3,000,000	3,007,800	2,998,602	0	(78)	0	0	4.350	4.360	JD	10,875	0	11/19/2025	12/01/2030	3,065,250
05348E-AX-7	AVALONBAY COMMUNITIES		1.G FE	999,660	1,000,000	996,530	999,946	0	17	0	0	2.950	2.954	MN	3,769	29,500	05/04/2016	05/11/2026	1,014,422
05348E-AX-7	AVALONBAY COMMUNITIES		1.G FE	2,806,890	3,000,000	2,989,590	2,989,203	0	28,498	0	0	2.950	3.946	MN	11,308	88,500	10/25/2018	05/11/2026	3,043,267
05348E-AY-5	AVALONBAY COMMUNITIES		1.G FE	996,890	1,000,000	992,480	999,696	0	344	0	0	2.900	2.936	AO	6,122	29,000	09/26/2016	10/15/2026	1,014,500
05348E-BA-6	AVALONBAY COMMUNITIES		1.G FE	2,363,203	2,420,000	2,402,794	2,409,786	0	7,080	0	0	3.350	3.666	MN	10,359	81,070	08/20/2018	05/15/2027	2,460,535
05348E-BC-2	AVALONBAY COMMUNITIES		1.G FE	995,990	1,000,000	986,340	999,071	0	430	0	0	3.200	3.247	JJ	14,756	32,000	11/08/2017	01/15/2028	1,016,000
05352T-AB-5	AVANTOR FUNDING INC (144A)		3.B FE	898,750	1,000,000	960,710	927,730	0	16,291	0	0	3.875	6.012	MN	6,458	38,750	03/01/2024	11/01/2029	1,019,375
05352T-AB-5	AVANTOR FUNDING INC (144A)		3.B FE	896,250	1,000,000	960,710	925,944	0	16,672	0	0	3.875	6.067	MN	6,458	38,750	02/29/2024	11/01/2029	1,019,375
053611-AJ-8	AVERY DENNISON		2.B FE	4,975,000	5,000,000	5,108,200	4,991,191	0	2,674	0	0	4.875	4.939	JD	16,927	243,750	11/29/2018	12/06/2028	5,121,875
053611-AK-5	AVERY DENNISON		2.B FE	3,143,040	3,000,000	2,801,520	3,068,670	0	(15,945)	0	0	2.650	2.063	AO	13,250	79,500	02/22/2021	04/30/2030	3,039,750
05368V-AB-2	AVIENT CORP (144A)		3.C FE	1,015,000	1,000,000	1,028,460	1,011,564	26,674	(2,580)	0	0	6.250	5.897	MN	10,417	69,792	09/06/2024	11/01/2031	1,031,250
05368V-AB-2	AVIENT CORP (144A)		3.C FE	1,002,500	1,000,000	1,028,460	1,002,144	0	(356)	0	0	6.250	6.183	MN	10,417	69,792	03/07/2025	11/01/2031	1,031,250
05368V-AB-2	AVIENT CORP (144A)		3.C FE	500,000	500,000	514,230	500,000	6,265	0	0	0	6.250	6.250	MN	5,208	34,896	09/05/2024	11/01/2031	515,625
05368V-AB-2	AVIENT CORP (144A)		3.C FE	995,000	1,000,000	1,028,460	995,737	7,544	723	0	0	6.250	6.336	MN	10,417	69,792	12/20/2024	11/01/2031	1,031,250
05464C-AC-5	AXON ENTERPRISE INC (144A)		3.C FE	2,017,500	2,000,000	2,069,680	2,014,105	0	(3,395)	0	0	6.125	5.877	MS	36,069	62,611	03/06/2025	03/15/2030	2,061,250
05464C-AC-5	AXON ENTERPRISE INC (144A)		3.C FE	500,000	500,000	517,420	500,000	0	0	0	0	6.125	6.125	MS	9,017	15,653	03/05/2025	03/15/2030	515,313
05464C-AD-3	AXON ENTERPRISE INC (144A)		3.C FE	500,000	500,000	522,245	500,000	0	0	0	0	6.250	6.250	MS	9,201	15,972	03/05/2025	03/15/2033	515,625
05723K-AE-0	BAKER HUGHES INC		1.G FE	2,000,000	2,000,000	1,979,400	2,000,000	0	0	0	0	3.337	3.337	JD	2,966	66,740	12/06/2017	12/15/2027	2,033,370
05723K-AE-0	BAKER HUGHES INC		1.G FE	1,976,620	2,000,000	1,979,400	1,994,727	0	2,551	0	0	3.337	3.477	JD	2,966	66,740	01/10/2018	12/15/2027	2,033,370
05724B-AD-1	BAKER HUGHES INC		1.G FE	3,000,000	3,000,000	2,948,820	3,000,000	0	0	0	0	2.061	2.061	JD	2,748	61,830	12/06/2021	12/15/2026	3,030,915
059165-EG-1	BALTIMORE GAS & ELECTRIC		1.G FE	948,820	1,000,000	990,970	995,836	0	6,502	0	0	2.400	3.078	FA	9,067	24,000	12/18/2017	08/15/2026	1,012,000
059165-EN-6	BALTIMORE GAS & ELECTRIC		1.G FE	2,997,630	3,000,000	2,714,970	2,998,606	0	235	0	0	2.250	2.259	JD	3,000	67,500	10/20/2021	06/15/2031	3,033,750
059165-EN-6	BALTIMORE GAS & ELECTRIC		1.G FE	9,982,200	10,000,000	9,049,900	9,989,741	0	1,739	0	0	2.250	2.270	JD	10,000	225,000	06/07/2021	06/15/2031	10,112,500
059165-ET-3	BALTIMORE GAS & ELECTRIC		1.G FE	6,981,030	7,000,000	7,257,180	6,981,793	0	763	0	0	5.450	5.485	JD	31,792	206,646	05/13/2025	06/01/2035	7,190,750
06051G-FX-2	BANK OF AMERICA CORP		1.G FE	2,855,670	3,000,000	2,996,430	2,992,990	0	21,625	0	0	3.500	4.259	AO	21,000	105,000	10/31/2018	04/19/2026	3,052,500
06051G-GA-1	BANK OF AMERICA CORP		1.G FE	1,005,790	1,000,000	991,130	1,000,506	0	(647)	0	0	3.248	3.180	AO	6,316	32,480	10/18/2016	10/21/2027	1,016,240
06051G-GF-0	BANK OF AMERICA CORP		1.G FE	1,000,000	1,000,000	997,890	1,000,000	0	0	0	0	3.824	3.824	JJ	17,102	38,240	01/17/2017	01/20/2028	1,019,120
06051G-GL-7	BANK OF AMERICA CORP		1.G FE	2,000,000	2,000,000	1,991,800	2,000,000	0	0	0	0	3.705	3.705	AO	13,791	74,100	04/19/2017	04/24/2028	2,037,050
06051G-GR-4	BANK OF AMERICA CORP		1.G FE	1,011,560	1,000,000	993,450	1,002,133	0	(1,322)	0	0	3.593	3.450	JJ	15,969	35,930	12/20/2017	07/21/2028	1,017,965
06051G-GR-4	BANK OF AMERICA CORP		1.G FE	2,000,000	2,000,000	1,986,900	2,000,000	0	0	0	0	3.593	3.593	JJ	31,938	71,860	07/18/2017	07/21/2028	2,035,930
06051G-HG-7	BANK OF AMERICA CORP		1.E FE	3,000,000	3,000,000	2,995,770	3,000,000	0	0	0	0	3.970	3.970	MS	38,377	119,100	02/28/2018	03/05/2029	3,059,550

SCHEDULE D - PART 1 - SECTION 1

Showing All Long-Term BONDS - ISSUER CREDIT OBLIGATIONS Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book/Adjusted Carrying Value				Interest					Dates		20
								9	10	11	12	13	14	15	16	17	18	19	
CUSIP Identification	Description	Re-stricted Asset Code	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admin-istrative Symbol	Actual Cost	Par Value	Fair Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity Date	Payment Due at Maturity
06051G-HZ-5	BANK OF AMERICA CORP		1.E FE	5,000,000	5,000,000	4,658,900	5,000,000	0	0	0	0	2.496	2.496	FA	47,840	124,800	02/10/2020	02/13/2031	5,062,400
06051G-KA-6	BANK OF AMERICA CORP		1.G FE	5,035,150	5,000,000	4,472,450	5,020,768	0	(3,480)	0	0	2.299	2.219	JJ	51,089	114,950	09/14/2021	07/21/2032	5,057,475
06051G-KA-6	BANK OF AMERICA CORP		1.G FE	7,000,000	7,000,000	6,261,430	7,000,000	0	0	0	0	2.299	2.299	JJ	71,524	160,930	07/15/2021	07/21/2032	7,080,465
06051G-KD-0	BANK OF AMERICA CORP		1.G FE	12,000,000	12,000,000	10,825,800	12,000,000	0	0	0	0	2.572	2.572	AO	60,871	308,640	10/15/2021	10/20/2032	12,154,320
06051G-LE-7	BANK OF AMERICA CORP		1.E FE	9,000,000	9,000,000	9,004,410	9,000,000	0	0	0	0	5.080	5.080	JJ	204,470	457,200	01/17/2023	01/20/2027	9,228,600
06051G-MM-8	BANK OF AMERICA CORP		1.E FE	5,270,400	5,000,000	5,216,100	5,268,765	0	(1,635)	0	0	5.511	4.773	JJ	120,170	0	12/03/2025	01/24/2036	5,137,775
06051G-MM-8	BANK OF AMERICA CORP		1.E FE	5,024,950	5,000,000	5,216,100	5,023,176	0	(1,774)	0	0	5.511	5.445	JJ	120,170	137,775	02/11/2025	01/24/2036	5,137,775
06051G-MW-6	BANK OF AMERICA CORP		1.E FE	5,236,750	5,000,000	5,207,000	5,231,799	0	(4,951)	0	0	5.464	4.841	MN	39,462	136,600	09/30/2025	05/09/2036	5,136,600
06051G-MW-6	BANK OF AMERICA CORP		1.E FE	5,132,850	5,000,000	5,207,000	5,129,237	0	(3,613)	0	0	5.464	5.112	MN	39,462	136,600	08/27/2025	05/09/2036	5,136,600
06406R-AB-3	BANK OF NEW YORK MELLON CORP		1.F FE	1,011,410	1,000,000	995,510	1,001,435	0	(1,280)	0	0	3.442	3.306	FA	13,768	34,420	02/28/2017	02/07/2028	1,017,210
06406R-AD-9	BANK OF NEW YORK MELLON CORP		1.F FE	999,580	1,000,000	993,660	999,909	0	47	0	0	3.250	3.255	MN	4,063	32,500	05/09/2017	05/16/2027	1,016,250
06406R-AF-4	BANK OF NEW YORK MELLON CORP		1.F FE	2,998,500	3,000,000	2,979,690	2,999,585	0	164	0	0	3.400	3.406	JJ	43,067	102,000	01/22/2018	01/29/2028	3,051,000
06406R-AH-0	BANK OF NEW YORK MELLON CORP		1.F FE	1,997,040	2,000,000	2,006,760	1,999,123	0	320	0	0	3.850	3.868	AO	13,475	77,000	04/24/2018	04/28/2028	2,038,500
06406R-AW-7	BANK OF NEW YORK MELLON CORP		1.F FE	20,000,000	20,000,000	17,609,000	20,000,000	0	0	0	0	1.800	1.800	JJ	153,000	360,000	07/20/2021	07/28/2031	20,180,000
06406R-AW-7	BANK OF NEW YORK MELLON CORP		1.F FE	4,955,750	5,000,000	4,402,250	4,973,904	0	4,392	0	0	1.800	1.899	JJ	38,250	90,000	09/23/2021	07/28/2031	5,045,000
06406R-AZ-0	BANK OF NEW YORK MELLON CORP		1.F FE	4,997,000	5,000,000	4,710,950	4,998,640	0	419	0	0	1.900	1.909	JJ	41,167	95,000	10/20/2021	01/25/2029	5,047,500
05526D-BB-0	BAT CAPITAL CORP		2.A FE	527,000	527,000	523,300	527,000	0	0	0	0	3.557	3.557	FA	7,082	18,745	08/08/2017	08/15/2027	536,373
071813-CB-3	BAXTER INTERNATIONAL		2.C FE	4,955,800	5,000,000	4,283,800	4,975,031	0	4,482	0	0	1.730	1.830	AO	21,625	86,500	07/22/2021	04/01/2031	5,043,250
071813-CB-3	BAXTER INTERNATIONAL		2.C FE	4,716,150	5,000,000	4,283,800	4,842,358	0	27,865	0	0	1.730	2.372	AO	21,625	86,500	04/05/2021	04/01/2031	5,043,250
071813-CS-6	BAXTER INTERNATIONAL		2.C FE	4,999,800	5,000,000	4,358,250	5,000,000	0	0	0	0	2.539	2.539	FA	52,896	126,950	11/16/2021	02/01/2032	5,063,475
07274N-AL-7	BAYER US FINANCE II LLC (144A)		2.B FE	4,963,550	5,000,000	5,006,400	4,987,845	0	3,736	0	0	4.375	4.463	JD	9,722	218,750	06/18/2018	12/15/2028	5,109,375
075887-BW-8	BECTON DICKINSON		2.B FE	75,131	75,000	74,717	75,020	0	(15)	0	0	3.700	3.679	JD	193	2,775	05/23/2017	06/06/2027	76,388
075887-BW-8	BECTON DICKINSON		2.B FE	3,000,000	3,000,000	2,988,690	3,000,000	0	0	0	0	3.700	3.700	JD	7,708	111,000	05/22/2017	06/06/2027	3,055,500
075887-BW-8	BECTON DICKINSON		2.B FE	4,786,350	5,000,000	4,981,150	4,895,778	0	68,323	0	0	3.700	5.229	JD	12,847	185,000	05/13/2024	06/06/2027	5,092,500
075887-CJ-6	BECTON DICKINSON		2.B FE	6,278,340	6,000,000	5,662,440	6,139,623	0	(31,869)	0	0	2.823	2.231	MN	19,291	169,380	06/18/2021	05/20/2030	6,084,690
075887-CL-1	BECTON DICKINSON		2.B FE	10,000,000	10,000,000	8,893,600	10,000,000	0	0	0	0	1.957	1.957	FA	76,106	195,700	02/08/2021	02/11/2031	10,097,850
075887-CL-1	BECTON DICKINSON		2.B FE	4,919,550	5,000,000	4,446,800	4,954,919	0	8,251	0	0	1.957	2.144	FA	38,053	97,850	07/15/2021	02/11/2031	5,048,925
075887-CP-2	BECTON DICKINSON		2.B FE	10,042,300	10,000,000	9,867,200	10,029,371	0	(3,909)	0	0	4.298	4.245	FA	154,012	429,800	08/16/2022	08/22/2032	10,214,900
075887-CS-6	BECTON DICKINSON		2.B FE	3,004,410	3,000,000	3,068,250	3,003,593	0	(355)	0	0	5.110	5.091	FA	60,894	153,300	02/06/2024	02/08/2034	3,076,650
075887-CS-6	BECTON DICKINSON		2.B FE	1,956,800	2,000,000	2,045,500	1,962,364	0	3,606	0	0	5.110	5.399	FA	40,596	102,200	06/10/2024	02/08/2034	2,051,100
09290D-AJ-0	BLACKROCK FUNDING INC		1.D FE	4,979,950	5,000,000	5,104,600	4,981,954	0	1,537	0	0	4.900	4.950	JJ	117,736	232,750	07/17/2024	01/08/2035	5,122,500
09247X-AN-1	BLACKROCK INC		1.D FE	1,013,130	1,000,000	994,580	1,001,886	0	(1,537)	0	0	3.200	3.037	MS	9,422	32,000	11/13/2017	03/15/2027	1,016,000
09247X-AN-1	BLACKROCK INC		1.D FE	995,950	1,000,000	994,580	999,406	0	451	0	0	3.200	3.248	MS	9,422	32,000	03/21/2017	03/15/2027	1,016,000
09247X-AN-1	BLACKROCK INC		1.D FE	973,540	1,000,000	994,580	995,918	0	3,230	0	0	3.200	3.546	MS	9,422	32,000	03/14/2018	03/15/2027	1,016,000
09247X-AP-6	BLACKROCK INC		1.D FE	2,401,538	2,250,000	2,207,498	2,304,223	0	(16,733)	0	0	3.250	2.434	AO	12,188	73,125	10/22/2019	04/30/2029	2,286,563
09247X-AQ-4	BLACKROCK INC		1.D FE	2,998,440	3,000,000	2,809,800	2,999,216	0	159	0	0	2.400	2.406	AO	12,000	72,000	01/17/2020	04/30/2030	3,036,000
09247X-AR-2	BLACKROCK INC		1.D FE	1,514,625	1,500,000	1,349,085	1,507,601	0	(1,494)	0	0	1.900	1.790	JJ	12,113	28,500	02/16/2021	01/28/2031	1,514,250
09247X-AR-2	BLACKROCK INC		1.D FE	1,514,370	1,500,000	1,349,085	1,507,463	0	(1,466)	0	0	1.900	1.792	JJ	12,113	28,500	02/16/2021	01/28/2031	1,514,250
09247X-AR-2	BLACKROCK INC		1.D FE	1,969,260	2,000,000	1,798,780	1,982,447	0	3,244	0	0	1.900	2.083	JJ	16,150	38,000	10/19/2021	01/28/2031	2,019,000
05565E-AH-8	BMW US CAPITAL LLC (144A)		1.F FE	974,860	1,000,000	996,760	999,068	0	3,061	0	0	2.800	3.119	AO	6,222	28,000	02/28/2017	04/11/2026	1,014,000
05565E-AH-8	BMW US CAPITAL LLC (144A)		1.F FE	3,430,423	3,630,000	3,618,239	3,607,851	0	75,506	0	0	2.800	4.996	AO	22,587	101,640	07/25/2023	04/11/2026	3,680,820
05565E-AT-2	BMW US CAPITAL LLC (144A)		1.F FE	1,007,300	1,000,000	992,580	1,000,890	0	(850)	0	0	3.300	3.210	AO	7,792	33,000	07/11/2017	04/06/2027	1,016,500
05565E-AT-2	BMW US CAPITAL LLC (144A)		1.F FE	1,003,710	1,000,000	992,580	1,000,474	0	(452)	0	0	3.300	3.252	AO	7,792	33,000	01/10/2018	04/06/2027	1,016,500
05565E-AT-2	BMW US CAPITAL LLC (144A)		1.F FE	1,989,200	2,000,000	1,985,160	1,998,360	0	1,197	0	0	3.300	3.364	AO	15,583	66,000	03/30/2017	04/06/2027	2,033,000
05581J-AA-2	BNSF RAILWAY CO 2015-1 (144A)		1.B FE	1,811,205	1,811,205	1,778,712	1,811,193	0	(3)	0	0	3.442	3.442	JD	2,598	62,342	06/11/2015	06/16/2028	1,492,071

SCHEDULE D - PART 1 - SECTION 1

Showing All Long-Term BONDS - ISSUER CREDIT OBLIGATIONS Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book/Adjusted Carrying Value				Interest					Dates		20
								9	10	11	12	13	14	15	16	17	18	19	
CUSIP Identification	Description	Re-stricted Asset Code	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admin-istrative Symbol	Actual Cost	Par Value	Fair Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity Date	Payment Due at Maturity
097023-BU-8	BOEING CO		2.C FE	976,980	1,000,000	985,330	996,928	0	2,528	0	0	2.800	3.068	MS	9,333	28,000	02/14/2017	03/01/2027	1,014,000
097023-BX-2	BOEING CO		2.C FE	981,760	1,000,000	982,310	995,477	0	1,963	0	0	3.250	3.467	MS	10,833	32,500	02/22/2018	03/01/2028	1,016,250
097023-BX-2	BOEING CO		2.C FE	1,472,839	1,516,000	1,489,182	1,505,111	0	4,728	0	0	3.250	3.596	MS	16,423	49,270	05/01/2018	03/01/2028	1,540,635
097023-CA-1	BOEING CO		2.C FE	4,877,050	5,000,000	4,902,350	4,960,254	0	13,001	0	0	3.450	3.747	MN	28,750	172,500	10/29/2018	11/01/2028	5,086,250
09951L-AB-9	BOOZ ALLEN HAMILTON INC (144A) LS:3.2M	LS	2.C FE	3,884,640	4,000,000	3,909,960	3,912,986	0	22,380	0	0	4.000	4.681	JJ	80,000	160,000	09/25/2024	07/01/2029	4,080,000
100743-AK-9	BOSTON GAS COMPANY (144A)		2.A FE	999,060	1,000,000	986,960	999,814	0	102	0	0	3.150	3.161	FA	13,125	31,500	07/31/2017	08/01/2027	1,015,750
100743-AK-9	BOSTON GAS COMPANY (144A)		2.A FE	1,927,280	2,000,000	1,973,920	1,986,016	0	8,409	0	0	3.150	3.607	FA	26,250	63,000	02/14/2018	08/01/2027	2,031,500
100743-AL-7	BOSTON GAS COMPANY (144A)		2.A FE	4,015,560	4,000,000	3,825,400	4,005,839	0	(1,629)	0	0	3.001	2.955	FA	50,017	120,040	07/25/2019	08/01/2029	4,060,020
10112R-AY-0	BOSTON PROPERTIES LP		2.B FE	992,710	1,000,000	989,860	999,364	0	796	0	0	2.750	2.833	AO	6,875	27,500	08/08/2016	10/01/2026	1,013,750
10112R-AY-0	BOSTON PROPERTIES LP		2.B FE	1,142,067	1,265,000	1,252,173	1,251,890	0	16,804	0	0	2.750	4.163	AO	8,697	34,788	07/23/2018	10/01/2026	1,282,394
10112R-BA-1	BOSTON PROPERTIES LP		2.B FE	4,982,050	5,000,000	5,033,500	4,993,743	0	1,908	0	0	4.500	4.545	JD	18,750	225,000	11/13/2018	12/01/2028	5,112,500
101137-AE-7	BOSTON SCIENTIFIC		1.G FE	1,133,940	1,000,000	1,123,090	1,132,066	0	(1,874)	0	0	6.250	4.572	MN	7,986	32,500	10/28/2025	11/15/2035	1,031,250
101137-AE-7	BOSTON SCIENTIFIC		1.G FE	6,161,675	5,475,000	6,148,918	6,157,237	0	(4,437)	0	0	6.250	4.660	MN	43,724	0	12/02/2025	11/15/2035	5,646,094
101137-AS-6	BOSTON SCIENTIFIC		1.G FE	1,000,320	1,000,000	1,002,280	1,000,075	0	(34)	0	0	4.000	3.996	MS	13,333	40,000	02/23/2018	03/01/2028	1,020,000
101137-AS-6	BOSTON SCIENTIFIC		1.G FE	998,280	1,000,000	1,002,280	999,524	0	187	0	0	4.000	4.021	MS	13,333	40,000	02/22/2018	03/01/2028	1,020,000
101137-AS-6	BOSTON SCIENTIFIC		1.G FE	1,990,680	2,000,000	2,004,560	1,997,569	0	1,014	0	0	4.000	4.057	MS	26,667	80,000	03/02/2018	03/01/2028	2,040,000
101137-AX-5	BOSTON SCIENTIFIC		1.G FE	3,486,350	3,500,000	3,499,475	3,493,147	0	1,943	0	0	4.000	4.065	MS	46,667	140,000	04/12/2022	03/01/2029	3,570,000
101137-BA-4	BOSTON SCIENTIFIC		1.G FE	5,152,650	5,000,000	4,707,650	5,074,567	0	(16,866)	0	0	2.650	2.273	JD	11,042	132,500	02/25/2021	06/01/2030	5,066,250
102291-AP-6	BOWDOIN COLLEGE (TAXABLE) REV S2021		1.B FE	1,160,000	1,160,000	1,012,854	1,160,000	0	0	0	0	2.470	2.470	JJ	14,326	28,652	11/16/2021	07/01/2032	1,174,326
102291-AQ-4	BOWDOIN COLLEGE (TAXABLE) REV S2021		1.B FE	1,210,000	1,210,000	1,041,471	1,210,000	0	0	0	0	2.570	2.570	JJ	15,549	31,097	11/16/2021	07/01/2033	1,225,549
102291-AR-2	BOWDOIN COLLEGE (TAXABLE) REV S2021		1.B FE	1,000,000	1,000,000	845,540	1,000,000	0	0	0	0	2.650	2.650	JJ	13,250	26,500	11/16/2021	07/01/2034	1,013,250
103304-BV-2	BOYD GAMING CORP (144A)		3.C FE	1,907,500	2,000,000	1,955,440	1,922,455	58,938	11,857	0	0	4.750	5.584	MS	27,972	95,000	09/18/2024	06/15/2031	2,023,750
103304-BV-2	BOYD GAMING CORP (144A)		3.C FE	1,790,000	2,000,000	1,955,440	1,830,506	0	25,046	0	0	4.750	6.626	MS	27,972	95,000	05/02/2024	06/15/2031	2,023,750
10373Q-BX-7	BP CAP MARKETS AMERICA		1.E FE	1,998,680	2,000,000	2,039,280	1,999,264	0	166	0	0	4.699	4.709	AO	21,146	93,980	01/05/2024	04/10/2029	2,046,990
10373Q-CA-6	BP CAP MARKETS AMERICA		1.E FE	4,032,120	4,000,000	4,127,920	4,028,958	0	(2,603)	0	0	5.227	5.122	MN	25,554	209,080	10/28/2024	11/17/2034	4,104,540
105340-AP-8	BRANDYWINE OPERATING PARTNERS LS:400K	LS	3.A FE	951,500	1,100,000	1,050,852	995,214	0	23,360	0	0	4.550	7.508	AO	12,513	50,050	01/22/2024	10/01/2029	818,200
110122-BB-3	BRISTOL-MYERS SQUIBB		1.F FE	1,029,440	1,000,000	995,480	1,004,117	0	(3,475)	0	0	3.250	2.883	FA	11,194	32,500	12/13/2017	02/27/2027	1,016,250
110122-BB-3	BRISTOL-MYERS SQUIBB		1.F FE	993,920	1,000,000	995,480	999,162	0	676	0	0	3.250	3.322	FA	11,194	32,500	02/22/2017	02/27/2027	1,016,250
110122-DQ-8	BRISTOL-MYERS SQUIBB		1.F FE	2,925,570	3,000,000	2,659,050	2,959,138	0	7,974	0	0	1.450	1.743	MN	5,800	43,500	08/31/2021	11/13/2030	3,021,750
110122-DZ-8	BRISTOL-MYERS SQUIBB		1.F FE	6,983,760	7,000,000	7,652,960	6,985,935	0	1,311	0	0	5.900	5.931	MN	52,772	413,000	10/30/2023	11/15/2033	7,206,500
110122-EH-7	BRISTOL-MYERS SQUIBB		1.F FE	5,213,150	5,000,000	5,199,450	5,210,754	0	(2,396)	0	0	5.200	4.558	FA	93,167	0	11/20/2025	02/22/2034	5,130,000
110122-EH-7	BRISTOL-MYERS SQUIBB		1.F FE	4,998,850	5,000,000	5,199,450	4,998,682	0	94	0	0	5.200	5.203	FA	93,167	260,000	02/14/2024	02/22/2034	5,130,000
11120B-AA-5	BRIXMOR OPERATING PARTNERSHIP		2.B FE	5,147,157	4,866,000	5,114,653	5,142,424	0	(4,733)	0	0	5.750	4.951	FA	105,700	0	10/20/2025	02/15/2035	5,005,898
11134L-AR-0	BROADCOM CORP / CAYMAN FINANCE		1.G FE	1,999,100	2,000,000	1,983,660	1,999,822	0	73	0	0	3.500	3.504	JJ	32,278	70,000	10/10/2017	01/15/2028	2,035,000
11135F-AL-5	BROADCOM INC		1.G FE	2,123,135	1,929,000	1,934,922	2,000,327	0	(27,800)	0	0	4.110	2.547	MS	23,344	79,282	05/13/2021	09/15/2028	1,968,641
11135F-BA-8	BROADCOM INC		1.G FE	2,323,400	2,000,000	2,038,140	2,137,375	0	(43,076)	0	0	4.750	2.393	AO	20,056	95,000	06/29/2021	04/15/2029	2,047,500
11135F-CB-5	BROADCOM INC		1.G FE	2,994,720	3,000,000	3,020,580	2,995,602	0	835	0	0	4.350	4.388	FA	49,300	113,463	09/26/2024	02/15/2030	3,065,250
11135F-CG-4	BROADCOM INC		1.G FE	4,994,150	5,000,000	5,192,650	4,993,983	0	(167)	0	0	5.200	5.221	AO	54,889	198,611	01/06/2025	04/15/2032	5,130,000
11135F-CG-4	BROADCOM INC		1.G FE	2,986,650	3,000,000	3,115,590	2,987,658	0	1,008	0	0	5.200	5.276	AO	32,933	119,167	01/07/2025	04/15/2032	3,078,000
11135F-CK-5	BROADCOM INC		1.G FE	3,991,640	4,000,000	4,067,400	3,992,290	0	650	0	0	4.600	4.647	JJ	86,889	0	07/07/2025	07/15/2030	4,092,000
11135F-CY-5	BROADCOM INC		1.G FE	3,991,480	4,000,000	3,948,520	3,991,364	0	(116)	0	0	4.800	4.827	FA	49,067	0	09/22/2025	02/15/2036	4,096,000
114259-AN-4	BROOKLYN UNION GAS (144A)		2.A FE	3,029,610	3,000,000	2,996,400	3,000,048	0	(3,238)	0	0	3.407	3.352	MS	31,515	102,210	03/09/2016	03/10/2026	3,051,105
114259-AT-1	BROOKLYN UNION GAS (144A)		2.A FE	5,000,000	5,000,000	4,934,900	5,000,000	0	0	0	0	3.865	3.865	MS	62,806	193,250	02/27/2019	03/04/2029	5,096,625
11575T-AB-4	BROWN UNIVERSITY REV TAXABLE S2020		1.B FE	27,871,130	27,020,000	24,528,486	27,419,528	0	(92,184)	0	0	1.914	1.546	MS	172,388	517,163	12/09/2020	09/01/2030	27,278,581
115637-AU-4	BROWN-FORMAN		1.G FE	3,044,790	3,000,000	3,042,150	3,036,285	0	(4,285)	0	0	4.750	4.547	AO	30,083	142,500	12/18/2023	04/15/2033	3,071,250

SCHEDULE D - PART 1 - SECTION 1

Showing All Long-Term BONDS - ISSUER CREDIT OBLIGATIONS Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book/Adjusted Carrying Value				Interest					Dates		20
								9	10	11	12	13	14	15	16	17	18	19	
CUSIP Identification	Description	Re-stricted Asset Code	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admin-istrative Symbol	Actual Cost	Par Value	Fair Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity Date	Payment Due at Maturity
115637-AU-4	BROWN-FORMAN		1.G FE	1,964,340	2,000,000	2,028,100	1,971,666	0	3,137	0	0	4.750	4.983	AO	20,056	95,000	08/03/2023	04/15/2033	2,047,500
117043-AT-6	BRUNSWICK CORP		2.C FE	2,992,320	3,000,000	2,628,750	2,995,406	0	746	0	0	2.400	2.429	FA	26,600	72,000	08/04/2021	08/18/2031	3,036,000
117043-AT-6	BRUNSWICK CORP		2.C FE	4,923,300	5,000,000	4,381,250	4,954,076	0	7,474	0	0	2.400	2.576	FA	44,333	120,000	09/09/2021	08/18/2031	5,060,000
117043-AT-6	BRUNSWICK CORP		2.C FE	4,716,900	5,000,000	4,381,250	4,823,871	0	28,213	0	0	2.400	3.086	FA	44,333	120,000	01/11/2022	08/18/2031	5,060,000
118230-AW-1	BUCKEYE PARTNERS LP (144A)		3.B FE	1,007,500	1,000,000	1,050,330	1,005,868	0	(1,632)	0	0	6.750	6.534	FA	28,125	34,313	01/16/2025	02/01/2030	1,033,750
118230-AW-1	BUCKEYE PARTNERS LP (144A)		3.B FE	1,000,000	1,000,000	1,050,330	1,000,000	0	0	0	0	6.750	6.750	FA	28,125	34,313	01/13/2025	02/01/2030	1,033,750
12189L-BA-8	BURLINGTON NORTHERN SANTA FE		1.F FE	999,110	1,000,000	994,090	999,862	0	84	0	0	3.250	3.259	JD	1,444	32,500	03/07/2017	06/15/2027	1,016,250
12189L-BA-8	BURLINGTON NORTHERN SANTA FE		1.F FE	997,470	1,000,000	994,090	999,595	0	261	0	0	3.250	3.278	JD	1,444	32,500	03/06/2017	06/15/2027	1,016,250
12189L-BA-8	BURLINGTON NORTHERN SANTA FE		1.F FE	2,923,980	3,000,000	2,982,270	2,986,171	0	9,072	0	0	3.250	3.577	JD	4,333	97,500	04/19/2018	06/15/2027	3,048,750
12189T-AG-9	BURLINGTON NORTHERN SANTA FE		1.F FE	6,053,550	5,000,000	5,264,700	5,254,820	0	(125,439)	0	0	6.875	4.081	JD	28,646	343,750	10/18/2018	12/01/2027	5,171,875
05605H-AC-4	BWX TECHNOLOGIES (144A)		3.C FE	1,751,213	2,010,000	1,960,232	1,843,421	0	43,584	0	0	4.125	6.986	AO	17,504	82,913	10/12/2023	04/15/2029	2,051,456
05605H-AC-4	BWX TECHNOLOGIES (144A)		3.C FE	870,000	1,000,000	975,240	916,301	0	21,886	0	0	4.125	7.016	AO	8,708	41,250	10/12/2023	04/15/2029	1,020,625
127055-AK-7	CABOT CORP		2.B FE	1,004,090	1,000,000	993,850	1,000,243	0	(518)	0	0	3.400	3.346	MS	10,011	34,000	09/08/2017	09/15/2026	1,017,000
127055-AK-7	CABOT CORP		2.B FE	998,490	1,000,000	993,850	999,841	0	171	0	0	3.400	3.418	MS	10,011	34,000	09/06/2016	09/15/2026	1,017,000
127055-AL-5	CABOT CORP		2.B FE	4,985,200	5,000,000	4,958,650	4,994,179	0	1,519	0	0	4.000	4.036	JJ	100,000	200,000	06/17/2019	07/01/2029	5,100,000
12769G-AA-8	CAESARS ENTERTAIN INC (144A)		4.C FE	903,750	1,000,000	959,890	929,093	0	15,894	0	0	4.625	6.775	AO	9,764	46,250	05/10/2024	10/15/2029	1,023,125
12769G-AB-6	CAESARS ENTERTAIN INC (144A)		3.C FE	2,985,000	3,000,000	3,108,360	2,989,416	0	2,072	0	0	7.000	7.097	FA	79,333	210,000	11/15/2023	02/15/2030	3,105,000
12769G-AC-4	CAESARS ENTERTAIN INC (144A)		3.C FE	200,000	200,000	204,990	200,000	0	0	0	0	6.500	6.500	FA	4,911	13,000	01/24/2024	02/15/2032	206,500
12769G-AD-2	CAESARS ENTERTAIN INC (144A) LS:2.0M	LS	4.C FE	2,000,000	2,000,000	1,946,400	1,946,400	16,200	0	0	0	6.000	6.000	AO	25,333	119,333	10/02/2024	10/15/2032	2,060,000
133131-AX-0	CAMDEN PROPERTY TRUST		1.G FE	1,995,020	2,000,000	1,931,460	1,998,093	0	507	0	0	3.150	3.179	JJ	31,500	63,000	06/06/2019	07/01/2029	2,031,500
133131-AZ-5	CAMDEN PROPERTY TRUST		1.G FE	4,724,504	4,524,000	4,275,225	4,628,987	0	(24,063)	0	0	2.800	2.208	MN	16,186	126,672	11/22/2021	05/15/2030	4,587,336
133131-AZ-5	CAMDEN PROPERTY TRUST		1.G FE	936,009	900,000	850,509	918,887	0	(4,323)	0	0	2.800	2.264	MN	3,220	25,200	11/23/2021	05/15/2030	912,600
133131-BA-9	CAMDEN PROPERTY TRUST		1.G FE	4,999,850	5,000,000	5,071,650	4,999,500	0	46	0	0	5.850	5.851	MN	47,125	292,500	10/31/2023	11/03/2026	5,146,250
133131-BB-7	CAMDEN PROPERTY TRUST		1.G FE	4,981,900	5,000,000	5,072,750	4,984,786	0	1,497	0	0	4.900	4.946	JJ	112,972	245,000	01/03/2024	01/15/2034	5,122,500
14149Y-BJ-6	CARDINAL HEALTH		2.B FE	2,000,000	2,000,000	1,986,600	2,000,000	0	0	0	0	3.410	3.410	JD	3,031	68,200	06/01/2017	06/15/2027	2,034,100
14149Y-BS-6	CARDINAL HEALTH		2.B FE	4,985,950	5,000,000	5,166,050	4,986,772	0	1,006	0	0	5.350	5.387	MN	34,181	262,299	11/13/2024	11/15/2034	5,133,750
141781-BS-2	CARGILL INC (144A)		1.F FE	1,707,434	1,982,000	1,757,895	1,796,758	0	27,609	0	0	2.125	3.926	MN	5,967	42,118	08/10/2022	11/10/2031	2,003,059
141781-CD-4	CARGILL INC (144A)		1.F FE	7,301,630	7,000,000	7,210,000	7,296,563	0	(5,067)	0	0	5.125	4.539	FA	139,514	0	10/21/2025	02/11/2035	7,179,375
142339-AH-3	CARLISLE COS INC		2.B FE	1,992,020	2,000,000	1,990,900	1,998,193	0	868	0	0	3.750	3.798	JD	6,250	75,000	11/13/2017	12/01/2027	2,037,500
14448C-AP-9	CARRIER GLOBAL CORP		2.A FE	1,110,000	1,110,000	1,092,462	1,110,000	0	0	0	0	2.493	2.493	FA	10,454	27,672	02/13/2020	02/15/2027	1,123,836
14448C-BC-7	CARRIER GLOBAL CORP		2.A FE	3,221,760	3,000,000	3,219,480	3,184,660	0	(18,528)	0	0	5.900	4.954	MS	52,117	177,000	12/18/2023	03/15/2034	3,088,500
14448C-BC-7	CARRIER GLOBAL CORP		2.A FE	5,300,050	5,000,000	5,365,800	5,251,781	0	(25,068)	0	0	5.900	5.121	MS	86,861	295,000	01/17/2024	03/15/2034	5,147,500
14448C-BC-7	CARRIER GLOBAL CORP		2.A FE	2,995,290	3,000,000	3,219,480	2,995,446	0	391	0	0	5.900	5.922	MS	52,117	177,000	11/15/2023	03/15/2034	3,088,500
149123-CH-2	CATERPILLAR INC		1.F FE	7,506,310	7,000,000	6,626,060	7,250,010	0	(59,592)	0	0	2.600	1.678	AO	41,456	182,000	07/26/2021	04/09/2030	7,091,000
149123-CL-3	CATERPILLAR INC		1.F FE	4,175,320	4,000,000	4,148,480	4,174,102	0	(1,218)	0	0	5.200	4.610	MN	26,578	0	12/04/2025	05/15/2035	4,104,000
149123-CL-3	CATERPILLAR INC		1.F FE	5,197,900	5,000,000	5,185,600	5,194,229	0	(3,671)	0	0	5.200	4.672	MN	33,222	130,000	10/14/2025	05/15/2035	5,130,000
149123-CL-3	CATERPILLAR INC		1.F FE	5,180,650	5,000,000	5,185,600	5,178,051	0	(2,599)	0	0	5.200	4.715	MN	33,222	130,000	11/05/2025	05/15/2035	5,130,000
149123-CL-3	CATERPILLAR INC		1.F FE	2,993,520	3,000,000	3,111,360	2,993,645	0	125	0	0	5.200	5.228	MN	19,933	78,000	05/13/2025	05/15/2035	3,078,000
15089Q-AX-2	CELANESE US HOLDINGS		3.B FE	2,004,500	1,900,000	2,003,531	1,990,353	0	(14,147)	0	0	7.050	5.878	MN	17,116	131,575	02/18/2025	11/15/2030	1,966,975
03073E-AP-0	CENCORA INC		2.A FE	997,550	1,000,000	991,800	999,444	0	264	0	0	3.450	3.479	JD	1,533	34,500	11/29/2017	12/15/2027	1,017,250
03073E-AY-1	CENCORA INC		2.A FE	5,009,400	5,000,000	5,123,650	5,007,996	0	(1,190)	0	0	5.150	5.127	FA	97,278	175,958	12/03/2024	02/15/2035	5,128,750
03073E-AY-1	CENCORA INC		2.A FE	4,997,250	5,000,000	5,123,650	4,996,826	0	(265)	0	0	5.150	5.158	FA	97,278	175,958	12/02/2024	02/15/2035	5,128,750
15189X-AQ-1	CENTERPOINT ENERGY HOUSTON		1.F FE	998,840	1,000,000	990,260	999,899	0	126	0	0	2.400	2.413	MS	8,000	24,000	08/08/2016	09/01/2026	1,012,000
15189X-AR-9	CENTERPOINT ENERGY HOUSTON		1.F FE	1,986,920	2,000,000	1,983,960	1,998,361	0	1,437	0	0	3.000	3.076	FA	25,000	60,000	01/09/2017	02/01/2027	2,030,000
15189X-BB-3	CENTERPOINT ENERGY HOUSTON		1.F FE	9,795,700	10,000,000	10,188,700	9,836,180	0	18,074	0	0	4.950	5.223	AO	123,750	495,000	08/29/2023	04/01/2033	10,247,500

SCHEDULE D - PART 1 - SECTION 1

Showing All Long-Term BONDS - ISSUER CREDIT OBLIGATIONS Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book/Adjusted Carrying Value				Interest					Dates		20
								9	10	11	12	13	14	15	16	17	18	19	
CUSIP Identification	Description	Re-stricted Asset Code	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admin-istrative Symbol	Actual Cost	Par Value	Fair Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity Date	Payment Due at Maturity
15189W-AL-4	CENTERPOINT ENERGY RESOURCES		2.A FE	1,001,310	1,000,000	999,510	1,000,301	0	(142)	0	0	4.000	3.984	AO	10,000	40,000	03/27/2018	04/01/2028	1,020,000
15189W-AL-4	CENTERPOINT ENERGY RESOURCES		2.A FE	3,002,160	3,000,000	2,998,530	3,000,560	0	(264)	0	0	4.000	3.990	AO	30,000	120,000	01/23/2019	04/01/2028	3,060,000
15189W-AL-4	CENTERPOINT ENERGY RESOURCES		2.A FE	1,998,840	2,000,000	1,999,020	1,999,602	0	124	0	0	4.000	4.007	AO	20,000	80,000	03/26/2018	04/01/2028	2,040,000
15189Y-AG-1	CENTERPOINT ENERGY RESOURCES		1.G FE	4,984,000	5,000,000	5,126,500	4,992,239	0	3,132	0	0	5.250	5.323	MS	87,500	262,500	02/21/2023	03/01/2028	5,131,250
153609-F@-6	CENTRAL HUDSON GAS & ELECTRIC		2.A	8,000,000	8,000,000	7,977,920	8,000,000	0	0	0	0	3.990	3.990	AO	55,860	319,200	10/16/2018	10/28/2026	8,159,600
153609-K*-2	CENTRAL HUDSON GAS & ELECTRIC		2.A	5,000,000	5,000,000	4,749,250	5,000,000	0	0	0	0	2.590	2.590	JJ	55,397	129,500	01/14/2022	01/27/2029	5,064,750
154051-J*-8	CENTRAL MAINE POWER COMPANY		1.F	9,000,000	9,000,000	7,714,710	9,000,000	0	0	0	0	2.050	2.050	JD	8,200	184,500	08/25/2021	12/15/2031	9,092,250
12541W-AA-8	CH ROBINSON WORLDWIDE		2.A FE	994,020	1,000,000	1,003,230	998,348	0	651	0	0	4.200	4.274	AO	8,867	42,000	04/09/2018	04/15/2028	1,021,000
159864-AJ-6	CHARLES RIVER LABORATORIES (144A)		3.B FE	898,750	1,000,000	951,230	910,996	0	12,246	0	0	4.000	6.015	MS	11,778	40,000	02/19/2025	03/15/2031	1,020,000
808513-BT-1	CHARLES SCHWAB CORP		1.F FE	9,982,500	10,000,000	8,762,100	9,989,372	0	1,668	0	0	1.950	1.969	JD	16,250	195,000	08/24/2021	12/01/2031	10,097,500
808513-CL-7	CHARLES SCHWAB CORP		1.F FE	5,000,000	5,000,000	4,968,650	5,000,000	0	0	0	0	4.914	4.914	MN	32,078	0	11/12/2025	11/14/2036	5,122,850
161175-BJ-2	CHARTER COMM OPT		2.C FE	991,660	1,000,000	986,090	998,028	0	861	0	0	3.750	3.846	FA	14,167	37,500	06/27/2017	02/15/2028	1,018,750
161175-BJ-2	CHARTER COMM OPT		2.C FE	1,847,800	2,000,000	1,972,180	1,960,978	0	17,053	0	0	3.750	4.725	FA	28,333	75,000	04/09/2018	02/15/2028	2,037,500
161175-CJ-1	CHARTER COMM OPT		2.C FE	9,210,300	10,000,000	9,423,500	9,415,027	0	64,335	0	0	4.400	5.384	AO	110,000	440,000	08/10/2022	04/01/2033	10,220,000
166764-BL-3	CHEVRON CORP		1.C FE	999,770	1,000,000	997,190	999,948	0	9	0	0	2.954	2.957	MN	3,693	29,540	12/04/2017	05/16/2026	1,014,770
166764-BL-3	CHEVRON CORP		1.C FE	1,935,740	2,000,000	1,994,380	1,996,582	0	8,592	0	0	2.954	3.403	MN	7,385	59,080	02/08/2018	05/16/2026	2,029,540
169905-AF-3	CHOICE HOTELS		2.C FE	4,970,200	5,000,000	4,866,450	4,986,885	0	3,024	0	0	3.700	3.772	JD	15,417	185,000	11/13/2019	12/01/2029	5,092,500
171340-AN-2	CHURCH & DWIGHT CO		2.A FE	5,211,000	5,000,000	4,945,100	5,041,099	0	(29,896)	0	0	3.150	2.520	FA	65,625	157,500	12/11/2019	08/01/2027	5,078,750
171340-AN-2	CHURCH & DWIGHT CO		2.A FE	998,970	1,000,000	989,020	999,799	0	112	0	0	3.150	3.162	FA	13,125	31,500	07/20/2017	08/01/2027	1,015,750
171340-AN-2	CHURCH & DWIGHT CO		2.A FE	1,869,300	2,000,000	1,978,040	1,974,124	0	15,500	0	0	3.150	4.000	FA	26,250	63,000	04/19/2018	08/01/2027	2,031,500
17136M-AA-0	CHURCH & DWIGHT CO		2.A FE	4,989,750	5,000,000	4,450,500	4,993,612	0	985	0	0	2.300	2.323	JD	5,111	115,000	12/01/2021	12/15/2031	5,057,500
17136M-AA-0	CHURCH & DWIGHT CO		2.A FE	1,904,855	2,373,000	2,112,207	2,042,347	0	46,530	0	0	2.300	5.037	JD	2,426	54,579	11/17/2022	12/15/2031	2,400,290
17136M-AC-6	CHURCH & DWIGHT CO		2.A FE	2,135,260	2,000,000	2,127,340	2,099,098	0	(12,473)	0	0	5.600	4.720	MN	14,311	112,000	12/14/2022	11/15/2032	2,056,000
17136M-AC-6	CHURCH & DWIGHT CO		2.A FE	7,077,420	7,000,000	7,445,690	7,056,519	0	(6,897)	0	0	5.600	5.453	MN	50,089	392,000	11/01/2022	11/15/2032	7,196,000
125523-CT-5	CIGNA GROUP		2.A FE	4,994,450	5,000,000	5,136,400	4,995,723	0	1,058	0	0	5.000	5.026	MN	31,944	250,000	02/05/2024	05/15/2029	5,125,000
17252M-AN-0	CINTAS CORPORATION NO 2		1.G FE	1,046,740	1,000,000	998,610	1,005,764	0	(5,589)	0	0	3.700	3.110	AO	9,250	37,000	10/31/2017	04/01/2027	1,018,500
17252M-AN-0	CINTAS CORPORATION NO 2		1.G FE	1,036,380	1,000,000	998,610	1,004,587	0	(4,443)	0	0	3.700	3.230	AO	9,250	37,000	01/04/2018	04/01/2027	1,018,500
17252M-AN-0	CINTAS CORPORATION NO 2		1.G FE	1,992,320	2,000,000	1,997,220	1,998,801	0	854	0	0	3.700	3.746	AO	18,500	74,000	03/09/2017	04/01/2027	2,037,000
17252M-AN-0	CINTAS CORPORATION NO 2		1.G FE	5,934,044	6,190,000	6,181,396	6,096,309	0	70,664	0	0	3.700	4.959	AO	57,258	229,030	08/14/2023	04/01/2027	6,304,515
17275R-BC-5	CISCO SYSTEMS		1.D FE	1,021,810	1,000,000	998,380	1,000,354	0	(2,479)	0	0	2.950	2.698	FA	10,079	29,500	03/21/2016	02/28/2026	1,014,750
17275R-BL-5	CISCO SYSTEMS		1.D FE	1,998,240	2,000,000	1,982,100	1,999,820	0	193	0	0	2.500	2.510	MS	14,028	50,000	09/13/2016	09/20/2026	2,025,000
17275R-BT-8	CISCO SYSTEMS		1.D FE	3,039,750	3,000,000	3,088,140	3,035,622	0	(3,614)	0	0	5.050	4.867	FA	52,604	151,500	11/05/2024	02/26/2034	3,075,750
17275R-BX-9	CISCO SYSTEMS		1.E FE	4,996,250	5,000,000	5,141,150	4,996,538	0	288	0	0	4.750	4.767	FA	83,785	118,750	02/19/2025	02/24/2030	5,118,750
172967-KG-5	CITIGROUP INC		1.G FE	998,670	1,000,000	999,880	999,975	0	146	0	0	3.700	3.716	JJ	17,369	37,000	01/05/2016	01/12/2026	1,018,500
172967-KY-6	CITIGROUP INC		1.G FE	999,410	1,000,000	994,350	999,915	0	67	0	0	3.200	3.207	AO	6,222	32,000	10/17/2016	10/21/2026	1,016,000
172967-LS-8	CITIGROUP INC		1.G FE	1,000,000	1,000,000	991,430	1,000,000	0	0	0	0	3.520	3.520	AO	6,258	35,200	10/23/2017	10/27/2028	1,017,600
172967-LW-9	CITIGROUP INC		1.G FE	2,000,000	2,000,000	1,999,020	2,000,000	0	0	0	0	4.075	4.075	AO	15,394	81,500	04/16/2018	04/23/2029	2,040,750
172967-NE-7	CITIGROUP INC		1.G FE	1,950,060	2,000,000	1,792,600	1,966,675	0	4,360	0	0	2.520	2.789	MN	8,120	50,400	01/12/2022	11/03/2032	2,025,200
17327C-AQ-6	CITIGROUP INC		1.G FE	10,000,000	10,000,000	9,163,100	10,000,000	0	0	0	0	3.057	3.057	JJ	132,470	305,700	01/18/2022	01/25/2033	10,152,850
18060T-AD-7	CLARIOS GLOBAL LP/US FIN (144A)		4.A FE	1,016,250	1,000,000	1,046,560	1,012,921	0	(3,329)	0	0	6.750	6.285	FA	25,313	36,938	02/05/2025	02/15/2030	1,033,750
18060T-AD-7	CLARIOS GLOBAL LP/US FIN (144A)		4.A FE	1,016,250	1,000,000	1,046,560	1,012,861	0	(3,389)	0	0	6.750	6.287	FA	25,313	36,938	01/29/2025	02/15/2030	1,033,750
189054-AV-1	CLOROX CO		2.A FE	994,640	1,000,000	987,570	998,905	0	582	0	0	3.100	3.163	AO	7,750	31,000	10/18/2017	10/01/2027	1,015,500
189054-AW-9	CLOROX CO		2.A FE	10,479,928	8,900,000	8,913,172	9,381,894	0	(222,485)	0	0	3.900	1.305	MN	44,352	347,100	12/03/2020	05/15/2028	9,073,550
189054-AW-9	CLOROX CO		2.A FE	4,990,950	5,000,000	5,007,400	4,997,352	0	974	0	0	3.900	3.922	MN	24,917	195,000	05/07/2018	05/15/2028	5,097,500
191216-CE-8	COCA-COLA CO		1.E FE	1,916,500	2,000,000	1,982,340	1,985,375	0	10,000	0	0	2.900	3.438	MN	5,800	58,000	04/17/2018	05/25/2027	2,029,000

SCHEDULE D - PART 1 - SECTION 1

Showing All Long-Term BONDS - ISSUER CREDIT OBLIGATIONS Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book/Adjusted Carrying Value				Interest					Dates		20
								9	10	11	12	13	14	15	16	17	18	19	
CUSIP Identification	Description	Re-stricted Asset Code	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admin-istrative Symbol	Actual Cost	Par Value	Fair Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity Date	Payment Due at Maturity
191216-DJ-6	COCA-COLA CO		1.E FE	3,983,360	4,000,000	3,822,560	3,994,598	0	2,408	0	0	1.500	1.563	MS	19,333	60,000	03/01/2021	03/05/2028	4,030,000
191216-DY-3	COCA-COLA CO LS:299K	LS	1.E FE	2,063,140	2,000,000	2,042,380	2,056,125	0	(5,476)	0	0	4.650	4.248	FA	35,392	93,000	09/17/2024	08/14/2034	2,046,500
191098-AP-7	COCA-COLA CONSOLIDATED		2.A FE	9,951,200	10,000,000	10,481,700	9,956,821	0	3,890	0	0	5.450	5.514	JD	45,417	545,000	05/29/2024	06/01/2034	10,272,500
20030N-BS-9	COMCAST CORP		1.G FE	1,137,158	1,142,000	1,141,623	1,141,832	0	578	0	0	3.150	3.205	MS	11,991	35,973	04/11/2017	03/01/2026	2,284,000
20030N-BY-6	COMCAST CORP		1.G FE	1,996,060	2,000,000	1,989,060	1,999,477	0	433	0	0	3.300	3.323	FA	27,500	66,000	01/05/2017	02/01/2027	2,033,000
20030N-CA-7	COMCAST CORP		1.G FE	1,998,740	2,000,000	1,968,800	1,999,669	0	128	0	0	3.150	3.157	FA	23,800	63,000	08/01/2017	02/15/2028	2,031,500
20030N-CA-7	COMCAST CORP		1.G FE	992,920	1,000,000	984,400	998,308	0	748	0	0	3.150	3.232	FA	11,900	31,500	12/20/2017	02/15/2028	1,015,750
20030N-CA-7	COMCAST CORP		1.G FE	1,937,540	2,000,000	1,968,800	1,984,863	0	6,730	0	0	3.150	3.522	FA	23,800	63,000	01/31/2018	02/15/2028	2,031,500
20030N-CH-2	COMCAST CORP		1.G FE	1,992,940	2,000,000	1,984,960	1,998,066	0	753	0	0	3.550	3.592	MN	11,833	71,000	02/01/2018	05/01/2028	2,035,500
20030N-CH-2	COMCAST CORP		1.G FE	994,270	1,000,000	992,480	998,456	0	609	0	0	3.550	3.618	MN	5,917	35,500	02/02/2018	05/01/2028	1,017,750
20030N-EA-5	COMCAST CORP		1.G FE	4,997,750	5,000,000	5,119,600	4,998,785	0	435	0	0	5.350	5.360	MN	34,181	267,500	10/31/2022	11/15/2027	5,000,000
20030N-DN-8	COMCAST CORP LS:3.0M	LS	1.G FE	2,784,750	3,000,000	2,609,310	2,882,658	0	21,334	0	0	1.500	2.314	FA	17,000	45,000	03/12/2021	02/15/2031	3,022,500
200340-AT-4	COMERICA INC		2.B FE	7,970,000	8,000,000	7,927,280	7,989,210	0	3,156	0	0	4.000	4.046	FA	133,333	320,000	01/28/2019	02/01/2029	8,160,000
201723-AR-4	COMMERCIAL METALS CO		3.A FE	825,000	1,000,000	965,890	861,320	0	17,186	0	0	4.375	7.182	MS	12,882	43,750	10/13/2023	03/15/2032	1,021,875
201723-AR-4	COMMERCIAL METALS CO		3.A FE	821,250	1,000,000	965,890	858,208	0	17,527	0	0	4.375	7.251	MS	12,882	43,750	10/16/2023	03/15/2032	1,021,875
202795-JH-4	COMMONWEALTH EDISON		1.F FE	935,160	1,000,000	994,080	995,870	0	8,786	0	0	2.550	3.467	JD	1,133	25,500	04/09/2018	06/15/2026	1,012,750
202795-JK-7	COMMONWEALTH EDISON		1.F FE	1,913,860	2,000,000	1,973,660	1,983,062	0	9,949	0	0	2.950	3.490	FA	22,289	59,000	03/08/2018	08/15/2027	2,029,500
202795-JX-9	COMMONWEALTH EDISON		1.F FE	5,115,100	5,000,000	5,122,700	5,085,699	0	(10,433)	0	0	4.900	4.605	FA	102,083	245,000	01/17/2023	02/01/2033	5,122,500
202795-JX-9	COMMONWEALTH EDISON		1.F FE	4,003,320	4,000,000	4,098,160	4,002,578	0	(295)	0	0	4.900	4.889	FA	81,667	196,000	01/04/2023	02/01/2033	4,098,000
203372-AX-5	COMMSCOPE INC (144A)		4.C FE	460,584	686,000	685,568	542,603	0	42,072	0	0	4.750	11.952	MS	10,862	32,585	11/01/2023	09/01/2029	702,293
205887-CC-4	CONAGRA BRANDS INC		2.C FE	3,189,510	3,000,000	3,035,490	3,060,303	0	(21,720)	0	0	4.850	4.023	MN	24,250	145,500	05/10/2019	11/01/2028	3,072,750
205887-CC-4	CONAGRA BRANDS INC		2.C FE	4,246,680	4,000,000	4,047,320	4,078,535	0	(28,277)	0	0	4.850	4.042	MN	32,333	194,000	05/10/2019	11/01/2028	4,097,000
205887-CF-7	CONAGRA BRANDS INC		2.C FE	4,940,850	5,000,000	4,756,950	4,983,945	0	8,551	0	0	1.375	1.553	MN	11,458	68,750	10/07/2020	11/01/2027	5,034,375
207597-EJ-0	CONNECTICUT LIGHT AND POWER		1.F FE	7,360,010	7,000,000	6,942,670	7,051,138	0	(52,266)	0	0	3.200	2.422	MS	65,956	224,000	09/10/2019	03/15/2027	7,112,000
207597-EJ-0	CONNECTICUT LIGHT AND POWER		1.F FE	1,014,200	1,000,000	991,810	1,001,674	0	(1,700)	0	0	3.200	3.021	MS	9,422	32,000	10/24/2017	03/15/2027	1,016,000
207597-EJ-0	CONNECTICUT LIGHT AND POWER		1.F FE	1,013,620	1,000,000	991,810	1,001,608	0	(1,633)	0	0	3.200	3.028	MS	9,422	32,000	10/27/2017	03/15/2027	1,016,000
207597-EJ-0	CONNECTICUT LIGHT AND POWER		1.F FE	996,600	1,000,000	991,810	999,500	0	376	0	0	3.200	3.240	MS	9,422	32,000	03/02/2017	03/15/2027	1,016,000
207597-EN-1	CONNECTICUT LIGHT AND POWER		1.F FE	1,269,138	1,242,000	1,106,138	1,257,603	0	(2,675)	0	0	2.050	1.809	JJ	12,731	25,461	07/23/2021	07/01/2031	1,254,731
207597-EN-1	CONNECTICUT LIGHT AND POWER		1.F FE	5,024,300	5,000,000	4,453,050	5,013,998	0	(2,385)	0	0	2.050	1.996	JJ	51,250	102,500	06/22/2021	07/01/2031	5,051,250
207651-E@-5	CONNECTICUT NATURAL GAS CORP		1.G Z	13,189,680	12,000,000	12,001,524	12,330,512	0	(110,433)	0	0	4.300	3.267	AO	94,600	516,000	02/24/2017	10/25/2028	12,258,000
20826F-BF-2	CONOCOPHILLIPS		1.F FE	2,994,210	3,000,000	3,087,390	2,995,225	0	471	0	0	5.050	5.074	MS	44,608	151,500	08/08/2023	09/15/2033	3,075,750
20826F-BK-1	CONOCOPHILLIPS		1.F FE	6,994,890	7,000,000	7,195,510	6,995,877	0	1,201	0	0	4.850	4.861	JJ	156,547	207,472	11/25/2024	01/15/2032	7,169,750
20826F-BL-9	CONOCOPHILLIPS		1.F FE	9,982,700	10,000,000	10,143,100	9,984,681	0	2,275	0	0	5.000	5.021	JJ	230,556	305,556	11/25/2024	01/15/2035	10,250,000
209111-FJ-7	CONSOLIDATED EDISON CO OF NY		1.G FE	1,991,860	2,000,000	1,977,660	1,999,127	0	895	0	0	2.900	2.947	JD	4,833	58,000	11/10/2016	12/01/2026	2,029,000
209111-FM-0	CONSOLIDATED EDISON CO OF NY		1.G FE	2,999,220	3,000,000	2,966,910	2,999,769	0	83	0	0	3.125	3.128	MN	11,979	93,750	11/13/2017	11/15/2027	3,046,875
209111-FP-3	CONSOLIDATED EDISON CO OF NY		1.G FE	1,999,660	2,000,000	1,996,480	1,999,842	0	36	0	0	3.800	3.802	MN	9,711	76,000	05/07/2018	05/15/2028	2,038,000
209111-FS-7	CONSOLIDATED EDISON CO OF NY		1.G FE	3,997,040	4,000,000	4,012,800	3,998,908	0	311	0	0	4.000	4.009	JD	13,333	160,000	11/27/2018	12/01/2028	4,080,000
209111-GF-4	CONSOLIDATED EDISON CO OF NY		1.G FE	2,982,090	3,000,000	3,154,860	2,984,485	0	1,430	0	0	5.500	5.578	MS	48,583	165,000	11/20/2023	03/15/2034	3,082,500
209111-GH-0	CONSOLIDATED EDISON CO OF NY		1.G FE	5,251,098	5,144,000	5,346,108	5,240,149	0	(9,338)	0	0	5.375	5.091	MN	35,329	276,490	11/06/2024	05/15/2034	5,282,245
209111-GM-9	CONSOLIDATED EDISON CO OF NY		1.G FE	4,994,400	5,000,000	5,114,600	4,994,148	0	(12)	0	0	5.125	5.140	MS	75,451	211,406	11/14/2024	03/15/2035	5,128,125
21036P-AQ-1	CONSTELLATION BRANDS INC		2.B FE	999,090	1,000,000	997,800	999,880	0	103	0	0	3.700	3.711	JD	2,569	37,000	11/29/2016	12/06/2026	1,018,500
21036P-AS-7	CONSTELLATION BRANDS INC		2.B FE	997,660	1,000,000	993,240	999,601	0	260	0	0	3.500	3.528	MN	5,056	35,000	05/02/2017	05/09/2027	1,017,500
21036P-BE-7	CONSTELLATION BRANDS INC		2.B FE	4,997,850	5,000,000	4,818,150	4,999,074	0	218	0	0	3.150	3.155	FA	65,625	157,500	07/24/2019	08/01/2029	5,078,750
21036P-BH-0	CONSTELLATION BRANDS INC		2.B FE	4,977,750	5,000,000	4,438,450	4,986,926	0	2,163	0	0	2.250	2.300	FA	46,875	112,500	07/21/2021	08/01/2031	5,056,250
21036P-BL-1	CONSTELLATION BRANDS INC		2.B FE	4,927,200	5,000,000	5,023,600	4,941,723	0	7,587	0	0	4.750	4.965	MN	34,306	237,500	01/16/2024	05/09/2032	5,118,750

SCHEDULE D - PART 1 - SECTION 1

Showing All Long-Term BONDS - ISSUER CREDIT OBLIGATIONS Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book/Adjusted Carrying Value				Interest					Dates		20
								9	10	11	12	13	14	15	16	17	18	19	
CUSIP Identification	Description	Re-stricted Asset Code	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admin-istrative Symbol	Actual Cost	Par Value	Fair Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity Date	Payment Due at Maturity
21036P-BQ-0	CONSTELLATION BRANDS INC		2.B FE	4,994,450	5,000,000	5,081,850	4,996,395	0	1,046	0	0	4.800	4.825	JJ	110,667	240,000	01/09/2024	01/15/2029	5,120,000
210518-DU-7	CONSUMERS ENERGY COMPANY		1.E FE	3,608,373	3,628,000	3,640,988	3,610,570	0	1,916	0	0	4.625	4.702	MN	21,440	167,795	10/21/2024	05/15/2033	3,711,898
210518-DU-7	CONSUMERS ENERGY COMPANY		1.E FE	9,796,600	10,000,000	10,035,800	9,818,897	0	19,879	0	0	4.625	4.920	MN	59,097	462,500	11/07/2024	05/15/2033	10,231,250
210518-DU-7	CONSUMERS ENERGY COMPANY		1.E FE	4,872,800	5,000,000	5,017,900	4,889,801	0	12,068	0	0	4.625	4.985	MN	29,549	231,250	07/30/2024	05/15/2033	5,115,625
210518-DX-1	CONSUMERS ENERGY COMPANY		1.E FE	6,984,250	7,000,000	7,157,290	6,987,657	0	2,648	0	0	4.700	4.748	JJ	151,706	310,722	07/29/2024	01/15/2030	7,164,500
210518-DZ-6	CONSUMERS ENERGY COMPANY		1.E FE	5,005,900	5,000,000	5,089,600	5,005,388	0	(512)	0	0	5.050	5.034	MN	32,264	135,368	04/30/2025	05/15/2035	5,126,250
219207-AC-1	CORNELL UNIVERSITY REV TAXABLE S2034		1.C FE	25,000,000	25,000,000	25,461,000	25,000,000	0	0	0	0	4.835	4.835	JD	53,722	1,208,750	04/04/2024	06/15/2034	25,604,375
22160K-AM-7	COSTCO WHOLESALE CORP		1.C FE	1,002,750	1,000,000	993,160	1,000,382	0	(321)	0	0	3.000	2.966	MN	3,583	30,000	11/09/2017	05/18/2027	1,015,000
22160K-AM-7	COSTCO WHOLESALE CORP		1.C FE	991,370	1,000,000	993,160	998,624	0	946	0	0	3.000	3.101	MN	3,583	30,000	05/09/2017	05/18/2027	1,015,000
127097-AG-8	COTERRA ENERGY INC		2.B FE	1,092,220	1,000,000	996,830	1,020,180	0	(17,588)	0	0	3.900	2.072	MN	4,983	39,000	10/07/2021	05/15/2027	1,019,500
127097-AK-9	COTERRA ENERGY INC		2.B FE	3,369,330	3,000,000	3,011,760	3,159,821	0	(51,477)	0	0	4.375	2.494	MS	38,646	131,250	10/07/2021	03/15/2029	3,065,625
224044-CG-0	COX COMMUNICATIONS INC (144A)		2.B FE	998,310	1,000,000	994,960	999,828	0	191	0	0	3.350	3.370	MS	9,864	33,500	09/08/2016	09/15/2026	1,016,750
224044-CG-0	COX COMMUNICATIONS INC (144A)		2.B FE	1,977,080	2,000,000	1,989,920	1,997,926	0	2,757	0	0	3.350	3.495	MS	19,728	67,000	05/24/2017	09/15/2026	2,033,500
224044-CG-0	COX COMMUNICATIONS INC (144A)		2.B FE	942,140	1,000,000	994,960	994,335	0	7,694	0	0	3.350	4.167	MS	9,864	33,500	03/21/2018	09/15/2026	1,016,750
224044-CJ-4	COX COMMUNICATIONS INC (144A)		2.B FE	995,220	1,000,000	989,270	999,081	0	524	0	0	3.500	3.557	FA	13,222	35,000	07/24/2017	08/15/2027	1,017,500
224044-CN-5	COX COMMUNICATIONS INC (144A)		2.B FE	9,961,400	10,000,000	8,921,500	9,977,714	0	3,738	0	0	2.600	2.644	JD	11,556	260,000	05/18/2021	06/15/2031	10,130,000
12626P-AF-0	CRH AMERICA FINANCE INC		2.A FE	5,333,800	5,000,000	5,419,400	5,292,176	0	(29,436)	0	0	6.400	5.467	AO	67,556	320,000	07/25/2024	10/15/2033	5,160,000
12636Y-AE-2	CRH AMERICA FINANCE INC		2.A FE	1,845,142	1,791,000	1,860,992	1,839,385	0	(4,710)	0	0	5.400	4.992	MN	10,746	96,714	10/07/2024	05/21/2034	1,839,357
12636Y-AE-2	CRH AMERICA FINANCE INC		2.A FE	4,946,900	5,000,000	5,195,400	4,951,223	0	4,323	0	0	5.400	5.546	MN	30,000	270,000	01/15/2025	05/21/2034	5,135,000
12636Y-AF-9	CRH AMERICA FINANCE INC		2.A FE	9,998,500	10,000,000	10,416,000	9,998,455	0	(45)	0	0	5.500	5.502	JJ	262,778	275,000	01/06/2025	01/09/2035	10,275,000
12636Y-AF-9	CRH AMERICA FINANCE INC		2.A FE	9,946,900	10,000,000	10,416,000	9,950,741	0	3,841	0	0	5.500	5.570	JJ	262,778	275,000	01/08/2025	01/09/2035	10,275,000
12636Y-AA-0	CRH AMERICA INC (144A)		2.A FE	1,359,855	1,350,000	1,340,051	1,351,344	0	(1,167)	0	0	3.400	3.308	MN	6,630	45,900	11/01/2017	05/09/2027	1,372,950
12636Y-AA-0	CRH AMERICA INC (144A)		2.A FE	993,790	1,000,000	992,630	998,998	0	688	0	0	3.400	3.474	MN	4,911	34,000	05/03/2017	05/09/2027	1,017,000
12636Y-AA-0	CRH AMERICA INC (144A)		2.A FE	992,710	1,000,000	992,630	998,828	0	809	0	0	3.400	3.487	MN	4,911	34,000	05/02/2017	05/09/2027	1,017,000
12636Y-AA-0	CRH AMERICA INC (144A)		2.A FE	1,983,980	2,000,000	1,985,260	1,997,288	0	1,878	0	0	3.400	3.501	MN	9,822	68,000	01/10/2018	05/09/2027	2,034,000
12636Y-AC-6	CRH AMERICA INC (144A)		2.A FE	1,994,440	2,000,000	1,995,840	1,998,448	0	604	0	0	3.950	3.984	AO	19,092	79,000	03/28/2018	04/04/2028	2,039,500
12636Y-AC-6	CRH AMERICA INC (144A)		2.A FE	1,987,420	2,000,000	1,995,840	1,996,609	0	1,366	0	0	3.950	4.027	AO	19,092	79,000	03/27/2018	04/04/2028	2,039,500
22822V-AC-5	CROWN CASTLE INC		2.B FE	1,004,590	1,000,000	997,920	1,000,112	0	(627)	0	0	3.700	3.639	JD	1,644	37,000	05/01/2017	06/15/2026	1,018,500
22822V-AH-4	CROWN CASTLE INC		2.B FE	1,003,200	1,000,000	992,800	1,000,536	0	(360)	0	0	3.650	3.611	MS	12,167	36,500	07/26/2017	09/01/2027	1,018,250
22822V-AK-7	CROWN CASTLE INC		2.B FE	996,150	1,000,000	992,420	999,038	0	412	0	0	3.800	3.846	FA	14,356	38,000	01/09/2018	02/15/2028	1,019,000
22822V-AL-5	CROWN CASTLE INC		2.B FE	2,983,830	3,000,000	2,993,250	2,994,063	0	1,700	0	0	4.300	4.367	FA	48,733	129,000	01/29/2019	02/15/2029	3,064,500
22822V-AY-7	CROWN CASTLE INC		2.B FE	3,989,720	4,000,000	3,578,680	3,994,017	0	990	0	0	2.500	2.529	JJ	46,111	100,000	06/15/2021	07/15/2031	4,050,000
22822V-BA-8	CROWN CASTLE INC		2.B FE	2,987,700	3,000,000	3,048,840	2,994,582	0	2,452	0	0	5.000	5.094	JJ	70,833	150,000	01/10/2023	01/11/2028	3,075,000
126307-BB-2	CSC HOLDINGS LLC (144A)		5.A FE	490,597	800,000	491,264	490,597	24,790	23,836	135,677	0	4.125	11.203	JD	2,750	33,000	02/17/2023	12/01/2030	646,192
126408-HE-6	CSX CORP		1.G FE	995,960	1,000,000	989,690	999,604	0	441	0	0	2.600	2.646	MN	4,333	26,000	10/13/2016	11/01/2026	1,013,000
126408-HH-9	CSX CORP		1.G FE	998,780	1,000,000	992,310	999,789	0	131	0	0	3.250	3.264	JD	2,708	32,500	04/26/2017	06/01/2027	1,016,250
126408-HH-9	CSX CORP		1.G FE	997,760	1,000,000	992,310	999,625	0	242	0	0	3.250	3.276	JD	2,708	32,500	05/05/2017	06/01/2027	1,016,250
126408-HH-9	CSX CORP		1.G FE	2,841,330	3,000,000	2,976,930	2,970,177	0	20,027	0	0	3.250	3.977	JD	8,125	97,500	09/27/2018	06/01/2027	3,048,750
126408-HJ-5	CSX CORP		1.G FE	1,998,660	2,000,000	1,998,260	1,999,591	0	143	0	0	3.800	3.808	MS	25,333	76,000	02/15/2018	03/01/2028	2,038,000
126408-HM-8	CSX CORP		1.G FE	7,083,060	6,000,000	6,055,320	6,426,822	0	(139,454)	0	0	4.250	1.769	MS	75,083	255,000	02/17/2021	03/15/2029	6,127,500
126408-HM-8	CSX CORP		1.G FE	4,990,300	5,000,000	5,046,100	4,996,169	0	1,015	0	0	4.250	4.274	MS	62,569	212,500	11/08/2018	03/15/2029	5,106,250
126408-HU-0	CSX CORP		1.G FE	9,993,800	10,000,000	9,817,700	9,994,857	0	587	0	0	4.100	4.108	MN	52,389	410,000	07/21/2022	11/15/2032	10,205,000
126408-HU-0	CSX CORP		1.G FE	1,776,386	1,851,000	1,817,256	1,784,856	0	7,969	0	0	4.100	4.714	MN	9,697	75,891	12/05/2024	11/15/2032	1,888,946
126408-HZ-9	CSX CORP		1.G FE	5,153,450	5,000,000	5,087,950	5,151,154	0	(2,296)	0	0	5.050	4.643	JD	11,222	126,250	10/20/2025	06/15/2035	5,126,250
126408-HZ-9	CSX CORP		1.G FE	4,985,900	5,000,000	5,087,950	4,986,481	0	581	0	0	5.050	5.086	JD	11,222	126,250	07/09/2025	06/15/2035	5,126,250

SCHEDULE D - PART 1 - SECTION 1

Showing All Long-Term BONDS - ISSUER CREDIT OBLIGATIONS Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book/Adjusted Carrying Value				Interest					Dates		20
								9	10	11	12	13	14	15	16	17	18	19	
CUSIP Identification	Description	Re-stricted Asset Code	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admin-istrative Symbol	Actual Cost	Par Value	Fair Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity Date	Payment Due at Maturity
22966R-AF-3	CUBESMART LP		2.B FE	2,988,690	3,000,000	2,844,840	2,994,975	0	1,114	0	0	3.000	3.043	FA	34,000	90,000	10/08/2019	02/15/2030	3,045,000
22966R-AG-1	CUBESMART LP		2.B FE	1,981,480	2,000,000	1,772,700	1,990,316	0	1,769	0	0	2.000	2.100	FA	15,111	40,000	09/29/2020	02/15/2031	2,020,000
22966R-AJ-5	CUBESMART LP		2.B FE	1,984,380	2,000,000	1,770,020	1,990,177	0	1,458	0	0	2.500	2.587	FA	18,889	50,000	11/18/2021	02/15/2032	2,025,000
126650-CX-6	CVS HEALTH CORP		2.B FE	985,940	1,000,000	1,003,540	996,260	0	1,534	0	0	4.300	4.475	MS	11,467	43,000	03/06/2018	03/25/2028	1,021,500
126650-DS-6	CVS HEALTH CORP		2.B FE	3,988,920	4,000,000	4,001,560	3,998,952	0	3,607	0	0	5.000	5.101	FA	72,778	200,000	02/14/2023	02/20/2026	4,100,000
126650-BC-3	CVS LEASE PASS THRU CERT		2.B	164,951	140,550	141,743	144,098	0	(1,714)	0	0	5.880	3.429	MON	482	8,264	12/05/2012	01/10/2028	5,985
126650-BC-3	CVS LEASE PASS THRU CERT		2.B	315,843	315,843	318,525	315,843	0	0	0	0	5.880	5.952	MON	1,083	18,571	12/08/2005	01/10/2028	13,449
126650-BC-3	CVS LEASE PASS THRU CERT		2.B	118,441	157,922	159,262	151,194	0	3,032	0	0	5.880	10.488	MON	542	9,286	04/07/2009	01/10/2028	6,725
126650-BC-3	CVS LEASE PASS THRU CERT		2.B	117,652	157,922	159,262	151,035	0	3,101	0	0	5.880	10.600	MON	542	9,286	03/31/2009	01/10/2028	6,725
126650-BC-3	CVS LEASE PASS THRU CERT		2.B	43,385	78,171	78,835	70,982	0	3,070	0	0	5.880	16.241	MON	268	4,597	12/17/2008	01/10/2028	3,329
126650-BQ-2	CVS LEASE PASS THRU CERT		2.B FE	314,379	314,379	326,321	314,379	0	0	0	0	6.943	7.044	MON	1,273	21,827	12/05/2007	01/10/2030	7,356
126650-BQ-2	CVS LEASE PASS THRU CERT		2.B FE	146,697	157,190	163,160	154,302	0	659	0	0	6.943	8.042	MON	637	10,914	07/29/2009	01/10/2030	3,678
126650-BQ-2	CVS LEASE PASS THRU CERT		2.B FE	275,868	314,379	326,321	303,442	0	2,460	0	0	6.943	8.961	MON	1,273	21,827	05/07/2009	01/10/2030	7,356
12665U-AA-2	CVS LEASE PASS THRU CERT (144A)		2.C FE	1,756,713	1,756,713	1,632,330	1,756,720	0	(1)	0	0	4.704	4.750	MON	4,820	82,636	12/11/2013	01/10/2036	18,259
233851-DF-8	DAIMLER FINANCE NA LLC (144A)		1.F FE	1,000,000	1,000,000	994,350	1,000,000	0	0	0	0	3.750	3.750	FA	13,438	37,500	02/15/2018	02/22/2028	1,018,750
233853-AT-7	DAIMLER TRUCK FINANCE NA (144A)		1.G FE	9,905,900	10,000,000	10,321,600	9,945,796	0	17,662	0	0	5.400	5.614	MS	151,500	540,000	09/12/2023	09/20/2028	10,270,000
233853-AW-0	DAIMLER TRUCK FINANCE NA (144A)		1.G FE	1,996,480	2,000,000	2,045,760	1,996,967	0	288	0	0	5.375	5.398	JJ	48,674	107,500	01/10/2024	01/18/2034	2,053,750
233853-BD-1	DAIMLER TRUCK FINANCE NA (144A)		1.G FE	4,991,950	5,000,000	5,151,950	4,993,240	0	1,290	0	0	5.250	5.287	JJ	122,500	131,250	01/07/2025	01/13/2030	5,131,250
244199-BL-8	DEERE & COMPANY		1.E FE	4,989,350	5,000,000	5,275,500	4,989,999	0	649	0	0	5.450	5.478	JJ	124,896	136,250	01/13/2025	01/16/2035	5,136,250
246688-AF-2	DELHAIZE AMERICA		2.A FE	55,440	66,000	78,055	61,248	0	635	0	0	9.000	10.816	AO	1,254	5,940	11/25/2002	04/15/2031	68,970
246688-AF-2	DELHAIZE AMERICA		2.A FE	50,375	65,000	76,872	58,100	0	895	0	0	9.000	11.743	AO	1,235	5,850	11/19/2002	04/15/2031	67,925
246688-AF-2	DELHAIZE AMERICA		2.A FE	21,170	29,000	34,297	25,174	0	485	0	0	9.000	12.473	AO	551	2,610	11/07/2002	04/15/2031	30,305
344775-AC-5	DELHAIZE AMERICA		2.A FE	4,689,058	5,595,000	5,799,385	5,477,974	0	80,450	0	0	8.050	9.797	AO	95,084	450,398	08/13/2002	04/15/2027	5,820,199
24703D-BJ-9	DELL INT LLC/ EMC CORP		2.B FE	1,999,100	2,000,000	2,046,540	1,999,515	0	173	0	0	5.250	5.260	FA	43,750	105,000	01/09/2023	02/01/2028	2,052,500
24703T-AD-8	DELL INT LLC/ EMC CORP		2.B FE	157,009	143,333	143,971	143,714	0	(1,816)	0	0	6.020	4.702	JD	384	8,629	03/28/2017	06/15/2026	147,648
24703T-AD-8	DELL INT LLC/ EMC CORP		2.B FE	307,676	286,667	287,942	287,231	0	(2,702)	0	0	6.020	5.039	JD	767	17,257	09/09/2016	06/15/2026	295,295
24703D-BU-4	DELL INT LLC/ EMC CORP LS:3.0M	LS	2.B FE	2,988,990	3,000,000	2,964,120	2,988,945	0	(45)	0	0	5.100	5.147	FA	36,125	0	09/22/2025	02/15/2036	3,076,500
23291K-AH-8	DH EUROPE FINANCE II		1.G FE	6,215,700	6,000,000	5,694,780	6,105,390	0	(27,715)	0	0	2.600	2.094	MN	19,933	156,000	11/18/2021	11/15/2029	6,078,000
23291K-AH-8	DH EUROPE FINANCE II		1.G FE	9,990,300	10,000,000	9,491,300	9,995,814	0	976	0	0	2.600	2.611	MN	33,222	260,000	10/29/2019	11/15/2029	10,130,000
25278X-AM-1	DIAMONDBACK ENERGY INC		2.B FE	2,995,740	3,000,000	2,979,360	2,999,327	0	654	0	0	3.250	3.273	JD	8,125	97,500	11/20/2019	12/01/2026	3,048,750
25470D-BS-7	DISCOVERY COMMUNICATIONS		3.B FE	761,900	802,000	788,366	768,822	0	6,922	0	0	3.950	5.964	MS	8,888	15,840	06/26/2025	03/20/2028	817,840
256677-AF-2	DOLLAR GENERAL		2.B FE	1,004,340	1,000,000	1,002,460	1,001,070	0	(480)	0	0	4.125	4.071	MN	6,875	41,250	03/27/2018	05/01/2028	1,020,625
256677-AF-2	DOLLAR GENERAL		2.B FE	998,990	1,000,000	1,002,460	999,689	0	106	0	0	4.125	4.137	MN	6,875	41,250	03/26/2018	05/01/2028	1,020,625
256746-AH-1	DOLLAR TREE		2.B FE	1,001,920	1,000,000	1,000,840	1,000,491	0	(211)	0	0	4.200	4.176	MN	5,367	42,000	04/06/2018	05/15/2028	1,021,000
256746-AH-1	DOLLAR TREE		2.B FE	997,360	1,000,000	1,000,840	999,243	0	281	0	0	4.200	4.232	MN	5,367	42,000	04/05/2018	05/15/2028	1,021,000
25731V-AA-2	DOMINION ENERGY SOUTH CAROLINA		1.F FE	4,996,900	5,000,000	4,470,500	4,998,029	0	300	0	0	2.300	2.307	JD	9,583	115,000	11/18/2021	12/01/2031	5,057,500
25731V-AC-8	DOMINION ENERGY SOUTH CAROLINA		1.F FE	5,989,320	6,000,000	6,217,140	5,990,061	0	741	0	0	5.300	5.323	JJ	146,633	165,183	01/02/2025	01/15/2035	6,159,000
25731V-AC-8	DOMINION ENERGY SOUTH CAROLINA		1.F FE	5,479,650	5,500,000	5,699,045	5,481,133	0	1,483	0	0	5.300	5.348	JJ	134,414	151,418	01/06/2025	01/15/2035	5,645,750
25731V-AC-8	DOMINION ENERGY SOUTH CAROLINA		1.F FE	5,970,480	6,000,000	6,217,140	5,972,653	0	2,173	0	0	5.300	5.364	JJ	146,633	165,183	01/07/2025	01/15/2035	6,159,000
25731V-AC-8	DOMINION ENERGY SOUTH CAROLINA		1.F FE	4,363,256	4,398,000	4,557,164	4,365,844	0	2,588	0	0	5.300	5.403	JJ	107,482	121,079	01/09/2025	01/15/2035	4,514,547
25731V-AC-8	DOMINION ENERGY SOUTH CAROLINA		1.F FE	4,951,350	5,000,000	5,180,950	4,954,980	0	3,630	0	0	5.300	5.427	JJ	122,194	137,653	01/08/2025	01/15/2035	5,132,500
260003-AF-5	DOVER CORP		2.A FE	8,243,955	7,879,000	8,257,744	8,241,481	0	(2,474)	0	0	5.375	4.780	AO	89,405	0	12/01/2025	10/15/2035	8,090,748
260003-AP-3	DOVER CORP		2.A FE	3,018,540	3,000,000	2,871,990	3,007,425	0	(1,933)	0	0	2.950	2.877	MN	14,013	88,500	11/05/2019	11/04/2029	3,044,250
260003-AP-3	DOVER CORP		2.A FE	2,011,180	2,000,000	1,914,660	2,004,475	0	(1,164)	0	0	2.950	2.884	MN	9,342	59,000	11/05/2019	11/04/2029	2,029,500
260003-AP-3	DOVER CORP		2.A FE	7,966,320	8,000,000	7,658,640	7,985,686	0	3,419	0	0	2.950	2.999	MN	37,367	236,000	10/28/2019	11/04/2029	8,118,000

SCHEDULE D - PART 1 - SECTION 1

Showing All Long-Term BONDS - ISSUER CREDIT OBLIGATIONS Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book/Adjusted Carrying Value				Interest					Dates		20
								9	10	11	12	13	14	15	16	17	18	19	
CUSIP Identification	Description	Re-stricted Asset Code	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admin-istrative Symbol	Actual Cost	Par Value	Fair Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity Date	Payment Due at Maturity
260543-DC-4	DOW CHEMICAL CO		2.B FE	4,937,850	5,000,000	4,428,800	4,965,060	0	6,701	0	0	2.100	2.252	MN	13,417	105,000	10/13/2021	11/15/2030	5,052,500
260543-DG-5	DOW CHEMICAL CO		2.B FE	6,981,660	7,000,000	7,379,190	6,984,768	0	1,535	0	0	6.300	6.336	MS	129,850	441,000	10/24/2022	03/15/2033	7,220,500
260543-DJ-9	DOW CHEMICAL CO LS:2.3M	LS	2.B FE	4,966,000	5,000,000	4,965,000	4,970,901	0	2,780	0	0	5.150	5.238	FA	97,278	257,500	02/08/2024	02/15/2034	5,128,750
23331A-BS-7	DR HORTON INC		1.G FE	5,089,100	5,000,000	5,059,350	5,080,135	0	(6,872)	0	0	5.000	4.769	AO	52,778	292,361	09/18/2024	10/15/2034	5,125,000
23331A-BU-2	DR HORTON INC		1.G FE	5,269,700	5,000,000	5,209,100	5,265,642	0	(4,058)	0	0	5.500	4.799	AO	58,056	0	10/28/2025	10/15/2035	5,137,500
23345M-AD-9	DT MIDSTREAM INC (144A)		2.C FE	1,040,350	1,000,000	1,038,350	1,040,052	0	(298)	0	0	5.800	5.222	JD	2,578	29,000	12/01/2025	12/15/2034	1,029,000
23345M-AD-9	DT MIDSTREAM INC (144A)		2.C FE	5,577,220	5,500,000	5,710,925	5,570,632	0	(5,913)	0	0	5.800	5.612	JD	14,178	326,975	11/25/2024	12/15/2034	5,659,500
23345M-AD-9	DT MIDSTREAM INC (144A)		2.C FE	1,457,301	1,453,000	1,508,723	1,457,069	0	(232)	0	0	5.800	5.759	JD	3,746	86,381	06/12/2025	12/15/2034	1,495,137
23345M-AD-9	DT MIDSTREAM INC (144A)		2.C FE	4,997,250	5,000,000	5,191,750	4,997,404	0	388	0	0	5.800	5.807	JD	12,889	297,250	11/21/2024	12/15/2034	5,145,000
23338V-AK-2	DTE ELECTRIC CO		1.E FE	4,994,200	5,000,000	4,653,000	4,997,359	0	582	0	0	2.250	2.263	MS	37,500	112,500	02/11/2020	03/01/2030	5,056,250
23357*-AK-7	DTE GAS COMPANY		1.F	13,000,000	13,000,000	12,912,383	13,000,000	0	0	0	0	3.810	3.810	MS	165,100	495,300	06/12/2018	09/01/2028	13,247,650
23357*-AR-2	DTE GAS COMPANY		1.F	5,000,000	5,000,000	4,295,050	5,000,000	0	0	0	0	2.070	2.070	JD	8,625	103,500	09/21/2021	12/01/2031	5,051,750
23357*-AV-3	DTE GAS COMPANY		1.F	6,000,000	6,000,000	6,290,874	6,000,000	0	0	0	0	5.570	5.570	AO	83,550	334,200	09/12/2023	10/01/2030	6,167,100
23357*-AX-9	DTE GAS COMPANY		1.F	2,000,000	2,000,000	1,997,286	2,000,000	0	0	0	0	4.870	4.870	MN	16,233	99,835	09/25/2024	11/01/2034	2,048,700
26442C-AS-3	DUKE ENERGY CAROLINAS		1.F FE	2,992,740	3,000,000	2,979,120	2,999,201	0	800	0	0	2.950	2.978	JD	7,375	88,500	11/14/2016	12/01/2026	3,044,250
26442C-AX-2	DUKE ENERGY CAROLINAS		1.F FE	4,981,550	5,000,000	5,014,900	4,993,766	0	1,950	0	0	3.950	3.995	MN	25,236	197,500	11/05/2018	11/15/2028	5,098,750
26442C-AY-0	DUKE ENERGY CAROLINAS		1.F FE	9,987,700	10,000,000	9,477,700	9,995,039	0	1,258	0	0	2.450	2.464	FA	92,556	245,000	08/12/2019	08/15/2029	10,122,500
26442C-BA-1	DUKE ENERGY CAROLINAS		1.F FE	4,984,000	5,000,000	4,693,650	4,992,999	0	1,597	0	0	2.450	2.486	FA	51,042	122,500	01/06/2020	02/01/2030	5,061,250
26442C-BB-9	DUKE ENERGY CAROLINAS		1.F FE	2,283,574	2,158,000	1,989,029	2,227,515	0	(13,034)	0	0	2.550	1.877	AO	11,617	55,029	07/20/2021	04/15/2031	2,185,515
26442C-BQ-6	DUKE ENERGY CAROLINAS		1.F FE	4,983,150	5,000,000	5,170,150	4,984,819	0	1,669	0	0	5.250	5.291	MS	77,292	181,563	01/02/2025	03/15/2035	5,131,250
26442C-BQ-6	DUKE ENERGY CAROLINAS		1.F FE	4,944,000	5,000,000	5,170,150	4,948,580	0	4,580	0	0	5.250	5.392	MS	77,292	181,563	01/15/2025	03/15/2035	5,131,250
26444H-AC-5	DUKE ENERGY FLORIDA		1.F FE	999,400	1,000,000	994,890	999,920	0	66	0	0	3.200	3.207	JJ	14,756	32,000	01/03/2017	01/15/2027	1,016,000
26444H-AC-5	DUKE ENERGY FLORIDA		1.F FE	1,949,180	2,000,000	1,989,780	1,993,103	0	6,387	0	0	3.200	3.540	JJ	29,511	64,000	04/16/2018	01/15/2027	2,032,000
26444H-AH-4	DUKE ENERGY FLORIDA		1.F FE	9,994,700	10,000,000	9,444,900	9,997,667	0	534	0	0	2.500	2.506	JD	20,833	250,000	11/21/2019	12/01/2029	10,125,000
26444H-AQ-4	DUKE ENERGY FLORIDA		1.F FE	2,994,570	3,000,000	3,240,690	2,995,275	0	436	0	0	5.875	5.899	MN	22,521	176,250	11/06/2023	11/15/2033	3,088,125
26444H-AU-5	DUKE ENERGY FLORIDA		1.F FE	8,011,200	8,000,000	7,968,560	8,010,842	0	(358)	0	0	4.850	4.832	JD	37,722	0	12/01/2025	12/01/2035	8,194,000
26442E-AF-7	DUKE ENERGY OHIO		1.F FE	3,998,240	4,000,000	3,965,040	3,999,330	0	174	0	0	3.650	3.655	FA	60,833	146,000	01/03/2019	02/01/2029	4,073,000
26614N-AC-6	DUPONT DE NEMOURS INC (144A)		2.A FE	1,545,972	1,295,739	1,313,452	1,391,223	0	(35,223)	0	0	4.725	1.834	MN	7,823	64,463	06/16/2021	11/15/2028	1,326,351
26614N-AC-6	DUPONT DE NEMOURS INC (144A)		2.A FE	2,529,477	2,159,565	2,189,086	2,308,328	0	(54,698)	0	0	4.725	2.015	MN	13,038	107,438	10/27/2021	11/15/2028	2,210,585
26614N-AC-6	DUPONT DE NEMOURS INC (144A)		2.A FE	5,050,143	4,319,130	4,378,173	4,594,086	0	(100,734)	0	0	4.725	2.213	MN	26,077	214,877	04/12/2021	11/15/2028	4,421,170
26614N-AC-6	DUPONT DE NEMOURS INC (144A)		2.A FE	2,159,565	2,159,565	2,189,086	2,159,565	0	0	0	0	4.725	4.725	MN	13,038	107,438	11/14/2018	11/15/2028	2,210,585
26969P-AC-2	EAGLE MATERIALS INC		2.B FE	4,945,150	5,000,000	4,900,550	4,945,386	0	236	0	0	5.000	5.139	MS	33,333	0	11/06/2025	03/15/2036	5,125,000
26969P-AC-2	EAGLE MATERIALS INC		2.B FE	3,937,519	4,007,000	3,927,301	3,937,655	0	137	0	0	5.000	5.221	MS	26,713	0	12/17/2025	03/15/2036	4,107,175
27409L-AC-7	EAST OHIO GAS CO (144A)		1.G FE	3,375,327	3,270,000	2,965,203	3,319,139	0	(11,194)	0	0	2.000	1.629	JD	2,907	65,400	10/20/2020	06/15/2030	3,302,700
27409L-AC-7	EAST OHIO GAS CO (144A)		1.G FE	2,104,444	2,040,000	1,849,852	2,070,073	0	(6,849)	0	0	2.000	1.636	JD	1,813	40,800	10/20/2020	06/15/2030	2,060,400
27409L-AC-7	EAST OHIO GAS CO (144A)		1.G FE	1,956,600	2,000,000	1,813,580	1,977,481	0	4,749	0	0	2.000	2.267	JD	1,778	40,000	06/02/2021	06/15/2030	2,020,000
27409L-AC-7	EAST OHIO GAS CO (144A)		1.G FE	509,611	521,000	472,438	515,090	0	1,246	0	0	2.000	2.269	JD	463	10,420	06/02/2021	06/15/2030	526,210
27636A-AB-8	EASTERN ENERGY GAS		2.A FE	2,991,450	3,000,000	3,169,710	2,991,985	0	535	0	0	5.800	5.838	JJ	80,233	87,000	01/13/2025	01/15/2035	3,087,000
277432-AW-0	EASTMAN CHEMICAL		2.B FE	4,956,300	5,000,000	5,041,400	4,985,106	0	4,612	0	0	4.500	4.609	JD	18,750	225,000	10/30/2018	12/01/2028	5,112,500
277432-AZ-3	EASTMAN CHEMICAL		2.B FE	10,640,829	10,700,000	10,924,165	10,651,078	0	10,249	0	0	5.000	5.140	FA	222,917	267,500	02/18/2025	08/01/2029	10,967,500
277432-AY-6	EASTMAN CHEMICAL LS:4.2M	LS	2.B FE	4,990,550	5,000,000	5,161,750	4,991,548	0	762	0	0	5.625	5.650	FA	102,344	281,250	02/15/2024	02/20/2034	5,140,625
278058-AW-2	EATON CORP		1.G FE	6,979,050	5,000,000	5,612,400	5,990,348	0	(242,016)	0	0	7.650	2.276	MN	48,875	382,500	10/04/2021	11/15/2029	5,191,250
278062-AD-6	EATON CORP		1.G FE	2,373,540	2,000,000	1,961,440	2,237,253	0	(31,925)	0	0	4.000	2.126	MN	13,111	80,000	07/26/2021	11/02/2032	2,040,000
278062-AD-6	EATON CORP		1.G FE	1,416,852	1,200,000	1,176,864	1,337,338	0	(18,435)	0	0	4.000	2.188	MN	7,867	48,000	07/07/2021	11/02/2032	1,224,000
278062-AD-6	EATON CORP		1.G FE	5,128,975	4,346,000	4,262,209	4,841,931	0	(66,557)	0	0	4.000	2.193	MN	28,490	173,840	07/07/2021	11/02/2032	4,432,920

SCHEDULE D - PART 1 - SECTION 1

Showing All Long-Term BONDS - ISSUER CREDIT OBLIGATIONS Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book/Adjusted Carrying Value				Interest					Dates		20
								9	10	11	12	13	14	15	16	17	18	19	
CUSIP Identification	Description	Re-stricted Asset Code	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admin-istrative Symbol	Actual Cost	Par Value	Fair Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity Date	Payment Due at Maturity
278062-AD-6	EATON CORP		1.G FE	2,071,998	1,800,000	1,765,296	1,976,961	0	(23,529)	0	0	4.000	2.430	MN	11,800	72,000	10/19/2021	11/02/2032	1,836,000
278062-AG-9	EATON CORP		1.G FE	1,000,000	1,000,000	990,130	1,000,000	0	0	0	0	3.103	3.103	MS	9,137	31,030	09/06/2017	09/15/2027	1,015,515
278062-AG-9	EATON CORP		1.G FE	1,900,600	2,000,000	1,980,260	1,977,735	0	12,369	0	0	3.103	3.781	MS	18,273	62,060	01/16/2019	09/15/2027	2,031,030
278062-AH-7	EATON CORP		1.G FE	4,554,950	5,000,000	4,923,700	4,641,675	0	39,753	0	0	4.150	5.361	MS	61,097	207,500	09/25/2023	03/15/2033	5,103,750
278865-BD-1	ECOLAB INC		1.G FE	1,002,680	1,000,000	992,790	1,000,528	0	(295)	0	0	3.250	3.218	JD	2,708	32,500	11/27/2017	12/01/2027	1,016,250
278865-BD-1	ECOLAB INC		1.G FE	999,660	1,000,000	992,790	999,908	0	37	0	0	3.250	3.254	JD	2,708	32,500	11/17/2017	12/01/2027	1,016,250
278865-BD-1	ECOLAB INC		1.G FE	996,950	1,000,000	992,790	999,318	0	330	0	0	3.250	3.286	JD	2,708	32,500	11/16/2017	12/01/2027	1,016,250
28176E-AD-0	EDWARDS LIFESCIENCES CORP		2.B FE	3,001,860	3,000,000	3,022,110	3,000,601	0	(205)	0	0	4.300	4.292	JD	5,733	129,000	06/28/2018	06/15/2028	3,064,500
285512-AE-9	ELECTRONIC ARTS INC		2.A FE	2,991,810	3,000,000	2,885,400	2,995,601	0	806	0	0	1.850	1.880	FA	20,967	55,500	02/09/2021	02/15/2031	3,027,750
036752-AB-9	ELEVANCE HEALTH INC		2.A FE	2,993,970	3,000,000	2,987,130	2,998,610	0	653	0	0	3.650	3.674	JD	9,125	109,500	11/14/2017	12/01/2027	3,054,750
036752-BD-4	ELEVANCE HEALTH INC		2.A FE	4,982,300	5,000,000	5,111,250	4,983,191	0	1,038	0	0	5.200	5.246	FA	98,222	205,833	10/22/2024	02/15/2035	5,130,000
532457-AZ-1	ELI LILLY		1.E FE	1,164,470	1,000,000	1,021,810	1,018,861	0	(15,047)	0	0	5.500	3.878	MS	16,194	55,000	03/07/2014	03/15/2027	1,027,500
532457-AZ-1	ELI LILLY		1.E FE	1,155,400	1,000,000	1,021,810	1,017,761	0	(14,159)	0	0	5.500	3.971	MS	16,194	55,000	01/15/2014	03/15/2027	1,027,500
532457-AZ-1	ELI LILLY		1.E FE	2,984,520	3,000,000	3,065,430	2,998,242	0	1,159	0	0	5.500	5.543	MS	48,583	165,000	03/07/2007	03/15/2027	3,082,500
532457-BV-9	ELI LILLY		1.E FE	5,678,500	5,000,000	4,927,200	5,265,881	0	(87,285)	0	0	3.375	1.528	MS	49,688	168,750	02/17/2021	03/15/2029	5,084,375
532457-CR-7	ELI LILLY		1.E FE	10,014,300	10,000,000	10,033,500	10,012,952	0	(1,227)	0	0	4.600	4.581	FA	175,056	460,000	10/17/2024	08/14/2034	10,230,000
532457-CF-3	ELI LILLY & CO		1.E FE	4,754,800	5,000,000	5,106,050	4,802,508	0	22,068	0	0	4.700	5.371	FA	80,944	235,000	10/04/2023	02/27/2033	5,117,500
532457-CJ-5	ELI LILLY & CO		1.E FE	4,997,350	5,000,000	5,043,200	4,998,772	0	879	0	0	4.500	4.519	FA	88,750	225,000	02/07/2024	02/09/2027	5,112,500
532457-CL-0	ELI LILLY & CO		1.E FE	4,998,400	5,000,000	5,070,900	4,998,421	0	134	0	0	4.700	4.704	FA	92,694	235,000	02/07/2024	02/09/2034	5,117,500
28932M-AG-0	ELM RD GENERATING STAT (144A)		1.F FE	390,126	383,093	382,518	385,171	0	(391)	0	0	4.673	4.450	JJ	8,056	17,902	01/13/2011	01/19/2031	39,896
28932M-AG-0	ELM RD GENERATING STAT (144A)		1.F FE	1,149,278	1,149,278	1,147,554	1,149,262	0	(2)	0	0	4.673	4.673	JJ	24,168	53,706	01/12/2011	01/19/2031	119,689
26873C-AB-8	EMERALD BORROWER LP (144A)		3.C FE	500,000	500,000	527,415	500,000	0	0	0	0	6.750	6.750	JJ	15,563	34,406	06/18/2024	07/15/2031	516,875
29103C-AA-6	EMERALD BORROWER LP (144A)		3.C FE	2,017,500	2,000,000	2,085,520	2,009,426	8,698	(4,431)	0	0	6.625	6.363	JD	5,889	132,500	02/02/2024	12/15/2030	2,066,250
29103C-AA-6	EMERALD BORROWER LP (144A)		3.C FE	503,750	500,000	521,380	502,022	1,683	(951)	0	0	6.625	6.399	JD	1,472	33,125	02/01/2024	12/15/2030	516,563
291011-BN-3	EMERSON ELECTRIC		1.F FE	2,486,593	2,474,000	2,247,035	2,480,748	0	(1,411)	0	0	1.950	1.887	AO	10,185	48,243	09/27/2021	10/15/2030	2,498,122
291011-BQ-6	EMERSON ELECTRIC		1.F FE	139,691	140,000	132,826	139,863	0	44	0	0	2.000	2.034	JD	78	2,800	12/07/2021	12/21/2028	141,400
291011-BR-4	EMERSON ELECTRIC		1.F FE	1,954,040	2,000,000	1,785,020	1,971,055	0	4,445	0	0	2.200	2.462	JD	1,222	44,000	01/12/2022	12/21/2031	2,022,000
291011-BR-4	EMERSON ELECTRIC		1.F FE	4,277,250	5,000,000	4,462,550	4,373,032	0	89,232	0	0	2.200	4.627	JD	3,056	110,000	12/03/2024	12/21/2031	5,055,000
291011-BT-0	EMERSON ELECTRIC CO		1.F FE	5,018,550	5,000,000	5,137,200	5,017,794	0	(756)	0	0	5.000	4.950	MS	73,611	132,639	06/11/2025	03/15/2035	5,125,000
29273V-AR-1	ENERGY TRANSFER LP		2.B FE	1,997,520	2,000,000	2,032,720	1,999,031	0	869	0	0	6.050	6.098	JD	10,083	121,000	10/12/2023	12/01/2026	2,060,500
29273V-AY-6	ENERGY TRANSFER LP		2.B FE	4,983,000	5,000,000	5,145,700	4,984,754	0	1,361	0	0	5.550	5.595	MN	35,458	277,500	01/10/2024	05/15/2034	5,138,750
29273V-BE-9	ENERGY TRANSFER LP		2.B FE	4,997,400	5,000,000	5,178,300	4,997,377	0	(23)	0	0	5.700	5.706	AO	71,250	163,875	02/19/2025	04/01/2035	5,142,500
29364D-AU-4	ENTERGY ARKANSAS		1.F FE	1,022,080	1,000,000	998,940	1,000,107	0	(2,772)	0	0	3.500	3.338	AO	8,750	35,000	05/09/2017	04/01/2026	1,017,500
29364D-AU-4	ENTERGY ARKANSAS		1.F FE	1,011,330	1,000,000	998,940	1,000,039	0	(1,266)	0	0	3.500	3.421	AO	8,750	35,000	01/06/2016	04/01/2026	1,017,500
29364D-AU-4	ENTERGY ARKANSAS		1.F FE	996,710	1,000,000	998,940	999,827	0	338	0	0	3.500	3.539	AO	8,750	35,000	01/05/2016	04/01/2026	1,017,500
29366M-AD-0	ENTERGY ARKANSAS		1.F FE	996,730	1,000,000	1,034,340	997,526	0	282	0	0	5.150	5.192	JJ	23,747	51,500	01/03/2023	01/15/2033	1,025,750
29366M-AF-5	ENTERGY ARKANSAS		1.F FE	3,032,070	3,000,000	3,141,540	3,028,363	0	(2,700)	0	0	5.450	5.306	JD	13,625	163,500	07/09/2024	06/01/2034	3,081,750
29364W-AW-8	ENTERGY LOUISIANA LLC		1.F FE	999,900	1,000,000	987,290	999,946	0	9	0	0	3.250	3.251	AO	8,125	32,500	03/17/2016	04/01/2028	1,016,250
29364W-AY-4	ENTERGY LOUISIANA LLC		1.F FE	2,860,560	3,000,000	2,971,080	2,984,173	0	20,450	0	0	2.400	3.114	AO	18,000	72,000	05/30/2019	10/01/2026	3,036,000
29364W-AZ-1	ENTERGY LOUISIANA LLC		1.F FE	999,510	1,000,000	988,470	999,876	0	56	0	0	3.120	3.126	MS	10,400	31,200	05/17/2017	09/01/2027	1,015,600
29364W-AZ-1	ENTERGY LOUISIANA LLC		1.F FE	2,092,046	2,200,000	2,174,634	2,176,267	0	13,502	0	0	3.120	3.792	MS	22,880	68,640	01/14/2019	09/01/2027	2,234,320
29364W-BA-5	ENTERGY LOUISIANA LLC		1.F FE	3,463,020	3,000,000	2,896,680	3,294,901	0	(38,432)	0	0	4.000	2.454	MS	35,333	120,000	06/03/2021	03/15/2033	3,060,000
29364W-BE-7	ENTERGY LOUISIANA LLC		1.F FE	5,057,100	5,000,000	4,421,350	5,028,561	0	(5,814)	0	0	1.600	1.474	JD	3,556	80,000	12/07/2020	12/15/2030	5,040,000
29364W-BE-7	ENTERGY LOUISIANA LLC		1.F FE	2,000,180	2,000,000	1,768,540	2,000,100	0	(18)	0	0	1.600	1.599	JD	1,422	32,000	11/10/2020	12/15/2030	2,016,000
29364W-BH-0	ENTERGY LOUISIANA LLC		1.F FE	11,938,080	12,000,000	10,593,360	11,962,823	0	5,254	0	0	2.350	2.402	JD	12,533	282,000	03/04/2021	06/15/2032	12,141,000

SCHEDULE D - PART 1 - SECTION 1

Showing All Long-Term BONDS - ISSUER CREDIT OBLIGATIONS Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book/Adjusted Carrying Value				Interest					Dates		20
								9	10	11	12	13	14	15	16	17	18	19	
CUSIP Identification	Description	Re-stricted Asset Code	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admin-istrative Symbol	Actual Cost	Par Value	Fair Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity Date	Payment Due at Maturity
29364W-BP-2	ENTERGY LOUISIANA LLC		1.F FE	3,589,171	3,570,000	3,651,110	3,588,374	0	(797)	0	0	5.150	5.074	MS	54,135	91,928	07/23/2025	09/15/2034	3,661,928
29364N-AT-5	ENTERGY MISSISSIPPI		1.F FE	999,680	1,000,000	975,020	999,916	0	27	0	0	2.850	2.853	JD	2,375	28,500	05/10/2016	06/01/2028	1,014,250
29364N-AU-2	ENTERGY MISSISSIPPI		1.F FE	1,993,180	2,000,000	1,967,800	1,998,489	0	733	0	0	3.250	3.290	JD	5,417	65,000	11/09/2017	12/01/2027	2,032,500
29366W-AC-0	ENTERGY MISSISSIPPI		1.F FE	1,722,792	2,400,000	2,021,112	1,873,532	0	50,440	0	0	2.550	6.082	JD	5,100	61,200	10/20/2022	12/01/2033	2,430,600
29365T-AF-1	ENTERGY TEXAS INC		1.G FE	997,380	1,000,000	988,520	999,409	0	283	0	0	3.450	3.481	JD	2,875	34,500	11/14/2017	12/01/2027	1,017,250
29365T-AG-9	ENTERGY TEXAS INC		1.G FE	1,104,180	1,000,000	999,130	1,037,365	0	(11,803)	0	0	4.000	2.695	MS	10,000	40,000	12/10/2019	03/30/2029	1,020,000
29365T-AG-9	ENTERGY TEXAS INC		1.G FE	4,990,700	5,000,000	4,995,650	4,996,280	0	981	0	0	4.000	4.023	MS	50,000	200,000	01/03/2019	03/30/2029	5,100,000
29379V-BH-5	ENTERPRISE PRODUCTS OPERATING LLC		1.G FE	3,107,070	3,000,000	2,998,110	3,000,174	0	(12,858)	0	0	3.700	3.578	FA	41,933	111,000	11/06/2017	02/15/2026	3,055,500
29379V-BH-5	ENTERPRISE PRODUCTS OPERATING LLC		1.G FE	4,038,640	4,000,000	3,997,480	4,000,012	0	(4,896)	0	0	3.700	3.645	FA	55,911	148,000	02/06/2018	02/15/2026	4,074,000
29379V-BL-6	ENTERPRISE PRODUCTS OPERATING LLC		1.G FE	1,047,280	1,000,000	1,001,300	1,005,253	0	(5,828)	0	0	3.950	3.335	FA	14,922	39,500	11/28/2017	02/15/2027	1,019,750
29379V-BL-6	ENTERPRISE PRODUCTS OPERATING LLC		1.G FE	1,007,090	1,000,000	1,001,300	1,000,843	0	(920)	0	0	3.950	3.852	FA	14,922	39,500	04/16/2018	02/15/2027	1,019,750
29379V-BL-6	ENTERPRISE PRODUCTS OPERATING LLC		1.G FE	3,005,970	3,000,000	3,003,900	3,000,746	0	(783)	0	0	3.950	3.922	FA	44,767	118,500	05/30/2018	02/15/2027	3,059,250
29379V-BT-9	ENTERPRISE PRODUCTS OPERATING LLC		1.G FE	4,988,200	5,000,000	5,031,900	4,995,956	0	1,253	0	0	4.150	4.179	AO	43,229	207,500	10/03/2018	10/16/2028	5,103,750
29379V-BX-0	ENTERPRISE PRODUCTS OPERATING LLC		1.G FE	1,994,240	2,000,000	1,900,900	1,997,445	0	576	0	0	2.800	2.833	JJ	23,333	56,000	01/14/2020	01/31/2030	2,028,000
29379V-CC-5	ENTERPRISE PRODUCTS OPERATING LLC		1.G FE	4,994,650	5,000,000	5,000,100	4,999,799	0	1,798	0	0	5.050	5.089	JJ	119,938	252,500	01/05/2023	01/10/2026	5,126,250
29379V-CD-3	ENTERPRISE PRODUCTS OPERATING LLC		1.G FE	4,990,150	5,000,000	5,229,800	4,992,470	0	825	0	0	5.350	5.375	JJ	111,458	267,500	01/03/2023	01/31/2033	5,133,750
29379V-CE-1	ENTERPRISE PRODUCTS OPERATING LLC		1.G FE	2,996,910	3,000,000	3,022,530	2,998,852	0	1,028	0	0	4.600	4.637	JJ	65,167	138,000	01/02/2024	01/11/2027	3,069,000
29379V-CG-6	ENTERPRISE PRODUCTS OPERATING LLC		1.G FE	4,970,000	5,000,000	5,059,950	4,972,913	0	2,296	0	0	4.950	5.024	FA	93,500	252,313	08/01/2024	02/15/2035	5,123,750
29379V-CL-5	ENTERPRISE PRODUCTS OPERATING LLC		1.G FE	6,103,440	6,000,000	6,111,420	6,102,793	0	(647)	0	0	5.200	4.977	JJ	165,533	0	11/12/2025	01/15/2036	6,156,000
29379V-CL-5	ENTERPRISE PRODUCTS OPERATING LLC		1.G FE	4,047,400	4,000,000	4,074,280	4,047,206	0	(194)	0	0	5.200	5.046	JJ	110,356	0	11/10/2025	01/15/2036	4,104,000
26875P-AZ-4	EOG RESOURCES INC		1.G FE	5,155,350	5,000,000	5,139,750	5,152,999	0	(2,351)	0	0	5.350	4.952	JJ	133,750	0	10/08/2025	01/15/2036	5,133,750
26875P-AZ-4	EOG RESOURCES INC		1.G FE	5,118,350	5,000,000	5,139,750	5,117,587	0	(763)	0	0	5.350	5.043	JJ	133,750	0	11/19/2025	01/15/2036	5,133,750
26884L-AF-6	EQT CORP		2.C FE	999,180	1,000,000	996,270	999,785	0	91	0	0	3.900	3.910	AO	9,750	39,000	09/27/2017	10/01/2027	1,019,500
294429-AL-9	EQUIFAX INC		2.B FE	1,270,997	1,300,000	1,294,163	1,298,412	0	3,566	0	0	3.250	3.538	JD	3,521	42,250	04/11/2017	06/01/2026	1,321,125
26882P-AR-3	ERAC USA FINANCE LLC (144A)		1.G FE	5,597,550	5,000,000	5,608,400	5,544,904	0	(50,749)	0	0	6.700	5.091	JD	27,917	335,000	12/17/2024	06/01/2034	5,167,500
26884T-AW-2	ERAC USA FINANCE LLC (144A)		1.G FE	2,994,240	3,000,000	3,048,960	2,995,227	0	507	0	0	4.900	4.925	MN	24,500	147,000	01/16/2024	05/01/2033	3,073,500
26884T-AW-2	ERAC USA FINANCE LLC (144A)		1.G FE	3,769,730	3,808,000	3,870,147	3,776,308	0	3,465	0	0	4.900	5.036	MN	31,099	186,592	01/23/2024	05/01/2033	3,901,296
26884T-AW-2	ERAC USA FINANCE LLC (144A)		1.G FE	4,802,150	5,000,000	5,081,600	4,840,196	0	17,280	0	0	4.900	5.433	MN	40,833	245,000	09/18/2023	05/01/2033	5,122,500
26884T-AW-2	ERAC USA FINANCE LLC (144A)		1.G FE	2,383,925	2,589,000	2,631,252	2,421,381	0	17,706	0	0	4.900	6.003	MN	21,144	126,861	10/17/2023	05/01/2033	2,652,431
26884T-AZ-5	ERAC USA FINANCE LLC (144A)		1.G FE	7,992,880	8,000,000	8,215,520	7,992,712	0	584	0	0	5.200	5.212	AO	69,333	416,000	02/05/2024	10/30/2034	8,208,000
26884T-AZ-5	ERAC USA FINANCE LLC (144A)		1.G FE	4,931,800	5,000,000	5,134,700	4,937,001	0	5,201	0	0	5.200	5.380	AO	43,333	260,000	01/16/2025	10/30/2034	5,130,000
26884A-BG-7	ERP OPERATING LP		1.G FE	998,220	1,000,000	991,130	999,660	0	195	0	0	3.250	3.271	FA	13,542	32,500	07/31/2017	08/01/2027	1,016,250
26884A-BJ-1	ERP OPERATING LP		1.G FE	994,020	1,000,000	990,860	998,498	0	640	0	0	3.500	3.571	MS	11,667	35,000	02/01/2018	03/01/2028	1,017,500
26884A-BK-8	ERP OPERATING LP		1.G FE	1,996,420	2,000,000	2,011,640	1,998,744	0	378	0	0	4.150	4.172	JD	6,917	83,000	11/28/2018	12/01/2028	2,041,500
29605J-AA-4	ESAB CORP (144A)		3.A FE	2,010,000	2,000,000	2,058,920	2,005,782	0	(2,377)	0	0	6.250	6.107	AO	26,389	125,000	03/27/2024	04/15/2029	2,062,500
29605J-AA-4	ESAB CORP (144A)		3.A FE	500,000	500,000	514,730	500,000	0	0	0	0	6.250	6.250	AO	6,597	31,250	03/25/2024	04/15/2029	515,625
29736R-AJ-9	ESTEE LAUDER CO		1.G FE	1,008,400	1,000,000	992,090	1,000,991	0	(1,006)	0	0	3.150	3.044	MS	9,275	31,500	10/25/2017	03/15/2027	1,015,750
29736R-AJ-9	ESTEE LAUDER CO		1.G FE	1,000,830	1,000,000	992,090	1,000,093	0	(94)	0	0	3.150	3.140	MS	9,275	31,500	02/07/2017	03/15/2027	1,015,750
29736R-AJ-9	ESTEE LAUDER CO		1.G FE	999,630	1,000,000	992,090	999,923	0	38	0	0	3.150	3.154	MS	9,275	31,500	02/06/2017	03/15/2027	1,015,750
29736R-AJ-9	ESTEE LAUDER CO		1.G FE	2,848,410	3,000,000	2,976,270	2,975,104	0	19,712	0	0	3.150	3.858	MS	27,825	94,500	10/10/2018	03/15/2027	3,047,250
29736R-AP-5	ESTEE LAUDER CO		1.G FE	5,033,900	5,000,000	4,687,550	5,013,845	0	(3,569)	0	0	2.375	2.296	JD	9,896	118,750	01/15/2020	12/01/2029	5,059,375
29736R-AP-5	ESTEE LAUDER CO		1.G FE	1,551,576	1,560,000	1,462,516	1,556,450	0	850	0	0	2.375	2.436	JD	3,088	37,050	11/21/2019	12/01/2029	1,578,525
29736R-AR-1	ESTEE LAUDER CO		1.G FE	2,980,200	3,000,000	2,680,500	2,989,196	0	1,943	0	0	1.950	2.023	MS	17,225	58,500	03/01/2021	03/15/2031	3,029,250
95709T-AP-5	EVERGY KANSAS CENTRAL		1.F FE	6,638,608	6,470,000	6,414,617	6,494,470	0	(23,820)	0	0	3.100	2.714	AO	50,143	200,570	06/26/2019	04/01/2027	6,570,285
95709T-AP-5	EVERGY KANSAS CENTRAL		1.F FE	996,120	1,000,000	991,440	999,422	0	423	0	0	3.100	3.145	AO	7,750	31,000	02/27/2017	04/01/2027	1,015,500

SCHEDULE D - PART 1 - SECTION 1

Showing All Long-Term BONDS - ISSUER CREDIT OBLIGATIONS Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book/Adjusted Carrying Value				Interest					Dates		20
								9	10	11	12	13	14	15	16	17	18	19	
CUSIP Identification	Description	Re-stricted Asset Code	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admin-istrative Symbol	Actual Cost	Par Value	Fair Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity Date	Payment Due at Maturity
30042*-AA-5	EVERSOURCE GAS CO OF MASSACHUSETTS		1.G	11,000,000	11,000,000	9,461,320	11,000,000	0	0	0	0	2.110	2.110	AO	58,025	232,100	09/15/2021	10/01/2031	11,116,050
30231G-AT-9	EXXON MOBIL CORP		1.D FE	1,969,120	2,000,000	1,997,540	1,999,164	0	4,193	0	0	3.043	3.262	MS	20,287	60,860	02/05/2018	03/01/2026	2,030,430
30231G-AT-9	EXXON MOBIL CORP		1.D FE	982,850	1,000,000	998,770	999,532	0	2,387	0	0	3.043	3.292	MS	10,143	30,430	04/18/2018	03/01/2026	1,015,215
30231G-BD-3	EXXON MOBIL CORP		1.D FE	16,000,000	16,000,000	15,846,240	16,000,000	0	0	0	0	2.275	2.275	FA	136,500	364,000	08/13/2019	08/16/2026	16,182,000
303250-AF-1	FAIR ISAAC (144A)		3.A FE	1,852,500	2,000,000	1,979,960	1,906,148	0	34,416	0	0	4.000	6.085	JD	3,556	80,000	05/29/2024	06/15/2028	2,040,000
303250-AF-1	FAIR ISAAC (144A)		3.A FE	1,822,500	2,000,000	1,979,960	1,899,052	0	36,917	0	0	4.000	6.248	JD	3,556	80,000	11/07/2023	06/15/2028	2,040,000
313747-AY-3	FEDERAL REALTY INVESTMENT TRUST		2.A FE	1,988,080	2,000,000	1,977,580	1,997,808	0	1,354	0	0	3.250	3.323	JJ	29,972	65,000	12/07/2017	07/15/2027	2,032,500
313747-AY-3	FEDERAL REALTY INVESTMENT TRUST		2.A FE	990,830	1,000,000	988,790	998,384	0	1,001	0	0	3.250	3.358	JJ	14,986	32,500	06/20/2017	07/15/2027	1,016,250
31428X-BF-2	FEDEX CORP		2.B FE	1,013,040	1,000,000	997,950	1,000,063	0	(1,735)	0	0	3.250	3.146	AO	8,125	32,500	12/08/2017	04/01/2026	1,016,250
31428X-BF-2	FEDEX CORP		2.B FE	1,011,030	1,000,000	997,950	1,000,051	0	(1,473)	0	0	3.250	3.161	AO	8,125	32,500	12/12/2017	04/01/2026	1,016,250
31428X-BF-2	FEDEX CORP		2.B FE	993,060	1,000,000	997,950	999,717	0	807	0	0	3.250	3.337	AO	8,125	32,500	12/09/2016	04/01/2026	1,016,250
31428X-DE-3	FEDEX CORP		2.B FE	3,995,160	4,000,000	3,981,640	3,998,222	0	518	0	0	4.200	4.215	AO	34,533	178,000	10/15/2018	10/17/2028	4,084,000
31620M-AY-2	FIDELITY NATIONAL INFORMATION SERVICES		2.B FE	1,993,080	2,000,000	1,993,700	1,997,994	0	753	0	0	4.250	4.293	MN	10,861	85,000	05/14/2018	05/15/2028	2,042,500
316773-CV-0	FIFTH THIRD BANCORP		2.A FE	998,200	1,000,000	999,060	999,494	0	196	0	0	3.950	3.972	MS	11,740	39,500	03/12/2018	03/14/2028	1,019,750
337120-AA-7	FIRST STUDENT BIDCO (144A)		4.A FE	810,000	1,000,000	975,440	871,363	0	29,742	0	0	4.000	8.215	JJ	16,667	40,000	11/01/2023	07/31/2029	1,020,000
33738M-AA-9	FIRST UNION NORTH CAROLINA		2.A FE	110,915	100,000	103,539	107,223	0	(529)	0	0	6.180	5.250	FA	2,335	6,180	08/17/2017	02/15/2036	103,090
33738M-AA-9	FIRST UNION NORTH CAROLINA		2.A FE	2,828,878	2,600,000	2,692,014	2,716,751	0	(8,394)	0	0	6.180	5.592	FA	60,701	160,680	12/11/2002	02/15/2036	2,680,340
33767B-AH-2	FIRSTENERGY TRANSMISSION		2.A FE	3,018,060	3,000,000	3,015,780	3,015,969	0	(1,446)	0	0	5.000	4.925	JJ	69,167	129,167	09/04/2024	01/15/2035	3,075,000
33738-BG-2	FISERV INC		2.B FE	2,992,200	3,000,000	3,078,660	2,995,413	0	1,501	0	0	5.375	5.435	FA	58,229	161,250	08/14/2023	08/21/2028	3,080,625
33738-BH-0	FISERV INC		2.B FE	5,167,950	5,000,000	5,157,550	5,139,417	0	(15,137)	0	0	5.625	5.166	FA	101,563	281,250	01/30/2024	08/21/2033	5,140,625
33738-BH-0	FISERV INC		2.B FE	4,617,984	4,480,000	4,621,165	4,594,709	0	(12,434)	0	0	5.625	5.203	FA	91,000	252,000	02/06/2024	08/21/2033	4,606,000
33738-BQ-0	FISERV INC		2.B FE	4,992,300	5,000,000	4,990,650	4,992,235	0	(65)	0	0	5.250	5.270	FA	102,083	0	08/04/2025	08/11/2035	5,131,250
340711-BA-7	FLORIDA GAS TRANSMISSION (144A)		2.B FE	9,992,000	10,000,000	8,879,400	9,995,015	0	775	0	0	2.300	2.309	AO	57,500	230,000	09/15/2021	10/01/2031	10,115,000
341081-EY-9	FLORIDA POWER & LIGHT		1.E FE	8,063,925	7,500,000	7,947,150	8,054,613	0	(9,312)	0	0	5.850	4.987	MN	73,125	219,375	09/30/2025	05/01/2037	7,719,375
341081-GG-6	FLORIDA POWER & LIGHT		1.D FE	9,984,000	10,000,000	9,027,600	9,989,772	0	1,522	0	0	2.450	2.468	FA	100,722	245,000	01/12/2022	02/03/2032	10,122,500
341081-GG-6	FLORIDA POWER & LIGHT		1.D FE	1,981,840	2,000,000	1,805,520	1,988,428	0	1,732	0	0	2.450	2.553	FA	20,144	49,000	01/18/2022	02/03/2032	2,024,500
341081-GK-7	FLORIDA POWER & LIGHT		1.D FE	4,993,500	5,000,000	5,131,250	4,996,663	0	1,205	0	0	5.050	5.078	AO	63,125	252,500	02/28/2023	04/01/2028	5,126,250
341081-GQ-4	FLORIDA POWER & LIGHT		1.D FE	1,898,900	2,000,000	2,039,960	1,918,064	0	8,792	0	0	4.800	5.482	MN	12,267	96,000	09/27/2023	05/15/2033	2,048,000
341081-HA-8	FLORIDA POWER & LIGHT		1.D FE	4,983,250	5,000,000	4,954,400	4,983,167	0	(83)	0	0	4.700	4.740	FA	16,972	0	12/02/2025	02/15/2036	5,117,500
302491-AU-9	FMC CORP		3.A FE	4,999,950	5,000,000	4,437,800	4,437,800	(562,200)	0	0	0	3.450	3.450	AO	43,125	172,500	09/17/2019	10/01/2029	5,086,250
345397-D8-3	FORD MOTOR CREDIT CO LLC		2.C FE	2,996,340	3,000,000	3,038,610	2,998,164	0	1,234	0	0	5.800	5.846	MS	56,067	174,000	01/02/2024	03/05/2027	3,087,000
345397-G4-9	FORD MOTOR CREDIT CO LLC		2.C FE	4,998,400	5,000,000	5,134,600	4,997,863	0	(537)	0	0	5.875	5.885	MN	44,063	244,792	01/02/2025	11/07/2029	5,146,875
345397-YT-4	FORD MOTOR CREDIT CO LLC		2.C FE	3,000,000	3,000,000	2,955,690	3,000,000	0	0	0	0	3.815	3.815	MN	18,757	114,450	10/30/2017	11/02/2027	3,057,225
34959J-AG-3	FORTIVE CORPORATION		2.B FE	1,046,170	1,000,000	996,190	1,001,119	0	(5,395)	0	0	3.150	2.599	JD	1,400	31,500	08/23/2016	06/15/2026	1,015,750
34959J-AG-3	FORTIVE CORPORATION		2.B FE	1,002,310	1,000,000	996,190	1,000,052	0	(319)	0	0	3.150	3.120	JD	1,400	31,500	05/25/2017	06/15/2026	1,015,750
34959J-AG-3	FORTIVE CORPORATION		2.B FE	1,000,730	1,000,000	996,190	1,000,011	0	(126)	0	0	3.150	3.140	JD	1,400	31,500	11/03/2017	06/15/2026	1,015,750
34959J-AG-3	FORTIVE CORPORATION		2.B FE	992,450	1,000,000	996,190	999,558	0	894	0	0	3.150	3.244	JD	1,400	31,500	02/08/2017	06/15/2026	1,015,750
34959J-AG-3	FORTIVE CORPORATION		2.B FE	1,917,100	2,000,000	1,992,380	1,994,659	0	11,276	0	0	3.150	3.741	JD	2,800	63,000	03/28/2018	06/15/2026	2,031,500
34964C-AH-9	FORTUNE BRANDS INNOVATIONS		2.B FE	1,997,080	2,000,000	2,118,640	1,997,507	0	249	0	0	5.875	5.895	JD	9,792	117,500	06/07/2023	06/01/2033	2,058,750
35137L-AH-8	FOX CORP		2.B FE	2,290,180	2,000,000	2,026,080	2,101,094	0	(33,995)	0	0	4.709	2.830	JJ	40,811	94,180	01/15/2020	01/25/2029	2,047,090
361448-BA-0	GATX CORP		2.B FE	995,210	1,000,000	986,760	998,785	0	505	0	0	3.500	3.556	MS	10,306	35,000	10/31/2017	03/15/2028	1,017,500
361448-BS-1	GATX CORP		2.B FE	8,420,265	8,087,000	8,294,351	8,412,327	0	(7,938)	0	0	5.500	4.951	JD	19,768	222,393	09/11/2025	06/15/2035	8,309,393
361448-BS-1	GATX CORP		2.B FE	5,148,850	5,000,000	5,128,200	5,147,814	0	(1,036)	0	0	5.500	5.094	JD	12,222	137,500	12/01/2025	06/15/2035	5,137,500
361448-BS-1	GATX CORP		2.B FE	10,029,000	10,000,000	10,256,400	10,028,162	0	(838)	0	0	5.500	5.461	JD	24,444	275,000	07/14/2025	06/15/2035	10,275,000
361448-BS-1	GATX CORP		2.B FE	2,002,340	2,000,000	2,051,280	2,001,998	0	(342)	0	0	5.500	5.486	JD	4,889	94,417	02/06/2025	06/15/2035	2,055,000

SCHEDULE D - PART 1 - SECTION 1

Showing All Long-Term BONDS - ISSUER CREDIT OBLIGATIONS Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book/Adjusted Carrying Value				Interest					Dates		20
								9	10	11	12	13	14	15	16	17	18	19	
CUSIP Identification	Description	Re-stricted Asset Code	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admin-istrative Symbol	Actual Cost	Par Value	Fair Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity Date	Payment Due at Maturity
36267V-AH-6	GE HEALTHCARE HLDG LLC		2.B FE	4,999,900	5,000,000	5,289,350	4,999,120	0	75	0	0	5.857	5.859	MS	86,228	292,850	11/09/2022	03/15/2030	5,146,425
36267V-AK-9	GE HEALTHCARE HLDG LLC		2.B FE	5,251,850	5,000,000	5,388,750	5,220,930	0	(27,286)	0	0	5.905	5.112	MN	31,985	295,250	11/14/2024	11/22/2032	5,147,625
36266G-AE-7	GE HEALTHCARE TECH INC		2.B FE	6,974,870	7,000,000	6,987,190	6,974,784	0	(86)	0	0	4.950	4.996	JD	15,400	0	12/02/2025	12/15/2035	7,173,250
369550-AX-6	GENERAL DYNAMICS CORP		1.F FE	989,560	1,000,000	989,900	999,270	0	1,135	0	0	2.125	2.242	FA	8,028	21,250	08/09/2016	08/15/2026	1,010,625
369550-AX-6	GENERAL DYNAMICS CORP		1.F FE	923,160	1,000,000	989,900	993,663	0	9,905	0	0	2.125	3.159	FA	8,028	21,250	01/31/2018	08/15/2026	1,010,625
369550-AZ-1	GENERAL DYNAMICS CORP		1.F FE	978,570	1,000,000	983,390	995,565	0	2,264	0	0	2.625	2.869	MN	3,354	26,250	09/12/2017	11/15/2027	1,013,125
369550-AZ-1	GENERAL DYNAMICS CORP		1.F FE	978,310	1,000,000	983,390	995,511	0	2,292	0	0	2.625	2.872	MN	3,354	26,250	09/11/2017	11/15/2027	1,013,125
369550-AZ-1	GENERAL DYNAMICS CORP		1.F FE	930,700	1,000,000	983,390	984,610	0	7,811	0	0	2.625	3.480	MN	3,354	26,250	04/05/2018	11/15/2027	1,013,125
369550-AZ-1	GENERAL DYNAMICS CORP		1.F FE	929,480	1,000,000	983,390	984,290	0	7,971	0	0	2.625	3.498	MN	3,354	26,250	04/17/2018	11/15/2027	1,013,125
369550-BL-1	GENERAL DYNAMICS CORP		1.F FE	2,888,550	3,000,000	2,995,140	2,949,796	0	37,916	0	0	3.500	4.892	AO	26,250	105,000	05/08/2024	04/01/2027	3,052,500
369550-BP-2	GENERAL DYNAMICS CORP		1.F FE	5,122,200	5,000,000	4,553,600	5,069,957	0	(12,737)	0	0	2.250	1.964	JD	9,375	112,500	10/04/2021	06/01/2031	5,056,250
369550-BP-2	GENERAL DYNAMICS CORP		1.F FE	5,028,600	5,000,000	4,553,600	5,015,823	0	(2,856)	0	0	2.250	2.185	JD	9,375	112,500	05/04/2021	06/01/2031	5,056,250
369550-BR-8	GENERAL DYNAMICS CORP LS:147K	LS	1.F FE	2,936,280	3,000,000	3,066,090	2,938,937	0	2,657	0	0	4.950	5.221	FA	56,100	40,425	05/13/2025	08/15/2035	3,074,250
369550-BR-8	GENERAL DYNAMICS CORP LS:245K	LS	1.F FE	5,155,950	5,000,000	5,110,150	5,151,952	0	(3,998)	0	0	4.950	4.548	FA	93,500	0	09/11/2025	08/15/2035	5,123,750
369550-BR-8	GENERAL DYNAMICS CORP LS:294K	LS	1.F FE	6,010,500	6,000,000	6,132,180	6,009,232	0	(1,268)	0	0	4.950	4.929	FA	112,200	80,850	04/29/2025	08/15/2035	6,148,500
369604-CA-9	GENERAL ELECTRIC COMPANY		1.G FE	5,140,200	5,000,000	5,078,950	5,137,074	0	(3,126)	0	0	4.900	4.551	JJ	103,444	0	09/15/2025	01/29/2036	5,122,500
369604-CA-9	GENERAL ELECTRIC COMPANY		1.G FE	4,058,600	4,000,000	4,063,160	4,057,689	0	(911)	0	0	4.900	4.715	JJ	82,756	0	10/09/2025	01/29/2036	4,098,000
369604-CA-9	GENERAL ELECTRIC COMPANY		1.G FE	5,037,000	5,000,000	5,078,950	5,036,110	0	(890)	0	0	4.900	4.807	JJ	103,444	0	09/03/2025	01/29/2036	5,122,500
369604-CA-9	GENERAL ELECTRIC COMPANY		1.G FE	5,033,400	5,000,000	5,078,950	5,032,227	0	(1,173)	0	0	4.900	4.817	JJ	103,444	0	08/04/2025	01/29/2036	5,122,500
369604-CA-9	GENERAL ELECTRIC COMPANY		1.G FE	4,979,700	5,000,000	5,078,950	4,980,134	0	434	0	0	4.900	4.950	JJ	103,444	0	07/22/2025	01/29/2036	5,122,500
370334-BZ-6	GENERAL MILLS INC		2.B FE	1,991,600	2,000,000	1,983,920	1,998,898	0	923	0	0	3.200	3.249	FA	25,067	64,000	01/09/2017	02/10/2027	2,032,000
370334-CG-7	GENERAL MILLS INC		2.B FE	6,873,360	6,000,000	6,024,660	6,281,730	0	(133,987)	0	0	4.200	1.849	AO	51,800	252,000	06/07/2021	04/17/2028	6,126,000
370334-CG-7	GENERAL MILLS INC		2.B FE	1,010,090	1,000,000	1,004,110	1,002,445	0	(1,124)	0	0	4.200	4.074	AO	8,633	42,000	04/09/2018	04/17/2028	1,021,000
370334-CG-7	GENERAL MILLS INC		2.B FE	1,004,810	1,000,000	1,004,110	1,001,162	0	(533)	0	0	4.200	4.140	AO	8,633	42,000	04/04/2018	04/17/2028	1,021,000
370334-CG-7	GENERAL MILLS INC		2.B FE	997,980	1,000,000	1,004,110	999,406	0	220	0	0	4.200	4.225	AO	8,633	42,000	04/03/2018	04/17/2028	1,021,000
370334-CL-6	GENERAL MILLS INC		2.B FE	5,538,300	5,000,000	4,734,050	5,249,174	0	(59,262)	0	0	2.875	1.596	AO	30,347	143,750	12/16/2020	04/15/2030	5,071,875
370334-CX-0	GENERAL MILLS INC		2.B FE	2,997,000	3,000,000	3,023,430	2,998,753	0	995	0	0	4.700	4.736	JJ	58,750	141,000	01/16/2024	01/30/2027	3,070,500
37045X-BQ-8	GENERAL MOTORS FINANCIAL		2.B FE	998,610	1,000,000	999,820	999,824	0	160	0	0	4.000	4.017	AO	9,444	40,000	10/03/2016	10/06/2026	1,020,000
37045X-BT-2	GENERAL MOTORS FINANCIAL		2.B FE	998,550	1,000,000	1,002,320	999,799	0	167	0	0	4.350	4.368	JJ	19,817	43,500	01/11/2017	01/17/2027	1,021,750
37045X-EQ-5	GENERAL MOTORS FINANCIAL		2.B FE	4,995,600	5,000,000	5,083,600	4,998,275	0	937	0	0	5.400	5.421	MN	39,750	270,000	02/05/2024	05/08/2027	5,135,000
371559-AB-1	GENESEE & WYOMING INC (144A) LS: 10K	LS	3.C FE	1,000,000	1,000,000	1,032,500	1,000,000	0	0	0	0	6.250	6.250	AO	13,194	62,500	04/05/2024	04/15/2032	1,031,250
371559-AB-1	GENESEE & WYOMING INC (144A) LS: 20K	LS	3.C FE	2,015,000	2,000,000	2,065,000	2,010,895	0	(2,971)	0	0	6.250	6.061	AO	26,389	125,000	08/05/2024	04/15/2032	2,062,500
371559-AB-1	GENESEE & WYOMING INC (144A) LS: 20K	LS	3.C FE	2,005,000	2,000,000	2,065,000	2,003,235	0	(924)	0	0	6.250	6.191	AO	26,389	125,000	04/08/2024	04/15/2032	2,062,500
37331N-AK-7	GEORGIA-PACIFIC CORP (144A)		1.G FE	5,340,150	5,000,000	4,617,850	5,156,857	0	(36,971)	0	0	2.300	1.505	AO	19,167	115,000	11/18/2020	04/30/2030	5,057,500
37331N-AK-7	GEORGIA-PACIFIC CORP (144A)		1.G FE	2,132,500	2,000,000	1,847,140	2,061,217	0	(14,422)	0	0	2.300	1.524	AO	7,667	46,000	11/23/2020	04/30/2030	2,023,000
37331N-AK-7	GEORGIA-PACIFIC CORP (144A)		1.G FE	3,159,720	3,000,000	2,770,710	3,075,501	0	(17,725)	0	0	2.300	1.660	AO	11,500	69,000	02/02/2021	04/30/2030	3,034,500
37331N-AK-7	GEORGIA-PACIFIC CORP (144A)		1.G FE	5,101,850	5,000,000	4,617,850	5,052,649	0	(12,243)	0	0	2.300	2.030	AO	19,167	115,000	11/04/2021	04/30/2030	5,057,500
377372-AN-7	GLAXOSMITHKLINE CAPITAL		1.F FE	5,033,450	5,000,000	5,005,200	5,008,933	0	(3,602)	0	0	3.875	3.794	MN	24,757	193,750	05/14/2018	05/15/2028	5,096,875
891906-AC-3	GLOBAL PAYMENTS INC		2.C FE	1,030,190	1,000,000	1,000,230	1,000,169	0	(4,448)	0	0	4.800	4.535	AO	12,000	48,000	07/05/2018	04/01/2026	1,024,000
891906-AC-3	GLOBAL PAYMENTS INC		2.C FE	997,300	1,000,000	1,000,230	999,773	0	252	0	0	4.800	4.834	AO	12,000	48,000	03/14/2016	04/01/2026	1,024,000
361841-AT-6	GLP CAP LP/FIN II LS:1.6M	LS	2.C FE	4,954,700	5,000,000	5,076,850	4,959,521	0	3,808	0	0	5.625	5.743	MS	82,813	311,719	07/30/2024	09/15/2034	5,140,625
38141G-WB-6	GOLDMAN SACHS GROUP		2.A FE	997,200	1,000,000	999,330	999,625	0	317	0	0	3.850	3.884	JJ	16,576	38,500	01/23/2017	01/26/2027	1,019,250
38141G-WL-4	GOLDMAN SACHS GROUP		2.A FE	1,013,730	1,000,000	994,970	1,002,300	0	(1,557)	0	0	3.691	3.523	JD	2,666	36,910	08/28/2017	06/05/2028	1,018,455
38141G-WL-4	GOLDMAN SACHS GROUP		2.A FE	1,000,000	1,000,000	994,970	1,000,000	0	0	0	0	3.691	3.691	JD	2,666	36,910	05/31/2017	06/05/2028	1,018,455
38141G-WV-2	GOLDMAN SACHS GROUP		2.A FE	1,003,160	1,000,000	994,470	1,000,814	0	(348)	0	0	3.814	3.775	AO	7,204	38,140	01/19/2018	04/23/2029	1,019,070
38141G-WV-2	GOLDMAN SACHS GROUP		2.A FE	1,000,000	1,000,000	994,470	1,000,000	0	0	0	0	3.814	3.814	AO	7,204	38,140	01/18/2018	04/23/2029	1,019,070

SCHEDULE D - PART 1 - SECTION 1

Showing All Long-Term BONDS - ISSUER CREDIT OBLIGATIONS Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book/Adjusted Carrying Value				Interest					Dates		20
								9	10	11	12	13	14	15	16	17	18	19	
CUSIP Identification	Description	Re-stricted Asset Code	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admin-istrative Symbol	Actual Cost	Par Value	Fair Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity Date	Payment Due at Maturity
38141G-WZ-3	GOLDMAN SACHS GROUP		2.A FE	3,000,000	3,000,000	3,008,790	3,000,000	0	0	0	0	4.223	4.223	MN	21,115	126,690	04/18/2018	05/01/2029	3,063,345
38141G-XG-4	GOLDMAN SACHS GROUP		1.F FE	2,998,950	3,000,000	2,820,120	2,999,496	0	106	0	0	2.600	2.604	FA	31,200	78,000	02/05/2020	02/07/2030	3,039,000
38141G-YB-4	GOLDMAN SACHS GROUP		1.F FE	5,000,000	5,000,000	4,560,750	5,000,000	0	0	0	0	2.615	2.615	AO	25,060	130,750	04/15/2021	04/22/2032	5,065,375
38141G-YJ-7	GOLDMAN SACHS GROUP		2.A FE	3,046,860	3,000,000	2,687,880	3,027,445	0	(4,598)	0	0	2.383	2.207	JJ	31,773	71,490	07/20/2021	07/21/2032	3,035,745
38141G-YN-8	GOLDMAN SACHS GROUP		2.A FE	10,000,000	10,000,000	9,029,800	10,000,000	0	0	0	0	2.650	2.650	AO	51,528	265,000	10/18/2021	10/21/2032	10,132,500
38141G-ZM-9	GOLDMAN SACHS GROUP		2.A FE	7,000,000	7,000,000	6,450,640	7,000,000	0	0	0	0	3.102	3.102	FA	76,602	217,140	01/19/2022	02/24/2033	7,108,570
38145G-AH-3	GOLDMAN SACHS GROUP		2.A FE	2,992,230	3,000,000	2,990,370	2,999,120	0	879	0	0	3.500	3.531	MN	13,125	105,000	11/10/2016	11/16/2026	3,052,500
38869A-AE-7	GRAPHIC PACKAGING INTERNATIONA LS:102K	LS	3.B FE	1,000,000	1,000,000	1,019,920	1,000,000	0	0	0	0	6.375	6.375	JJ	29,396	74,729	05/06/2024	07/15/2032	1,031,875
39138Q-AA-3	GREAT-WEST LIFECO INC (144A)		1.F FE	2,991,930	3,000,000	2,998,920	2,997,665	0	873	0	0	4.047	4.080	MN	14,839	121,410	05/15/2018	05/17/2028	3,060,705
40139L-BE-2	GUARDIAN LIFE GLOBAL FUNDING (LS:1.1M	LS	1.B FE	9,994,100	10,000,000	9,404,200	9,997,545	0	851	0	0	1.625	1.634	MS	47,396	162,500	09/13/2021	09/16/2028	10,081,250
40139L-AH-6	GUARDIAN LIFE GLOBAL FUNDING (144A)		1.B FE	7,891,899	9,301,000	8,971,187	8,804,485	0	307,766	0	0	1.400	5.109	JJ	63,298	130,214	11/14/2022	07/06/2027	9,366,107
40139L-BA-0	GUARDIAN LIFE GLOBAL FUNDING (144A)		1.B FE	5,976,420	6,000,000	5,721,780	5,993,414	0	3,420	0	0	1.250	1.309	MN	8,750	75,000	11/16/2020	11/19/2027	6,037,500
40139L-BJ-1	GUARDIAN LIFE GLOBAL FUNDING (144A)		1.B FE	3,255,153	3,300,000	3,302,805	3,265,089	0	8,357	0	0	4.179	4.488	MS	36,392	137,907	10/15/2024	09/26/2029	3,368,954
402479-CF-4	GULF POWER		1.E FE	1,008,510	1,000,000	995,770	1,001,169	0	(961)	0	0	3.300	3.198	MN	2,750	33,000	05/17/2017	05/30/2027	1,016,500
402479-CF-4	GULF POWER		1.E FE	998,300	1,000,000	995,770	999,707	0	186	0	0	3.300	3.320	MN	2,750	33,000	05/15/2017	05/30/2027	1,016,500
36264F-AM-3	HALEON US CAPITAL LLC		2.A FE	4,700,300	5,000,000	4,763,550	4,793,214	0	28,249	0	0	3.625	4.390	MS	48,837	181,250	07/11/2022	03/24/2032	5,090,625
36264F-AM-3	HALEON US CAPITAL LLC		2.A FE	1,879,820	2,000,000	1,905,420	1,917,075	0	11,328	0	0	3.625	4.392	MS	19,535	72,500	07/11/2022	03/24/2032	2,036,250
404119-CC-1	HCA INC		2.C FE	1,987,760	2,000,000	1,795,420	1,992,881	0	1,185	0	0	2.375	2.444	JJ	21,903	47,500	06/21/2021	07/15/2031	2,023,750
42704L-AE-4	HERC HOLDINGS INC (144A)		3.C FE	2,057,500	2,000,000	2,083,560	2,040,129	27,928	(14,839)	0	0	6.625	5.736	JD	5,889	132,500	10/23/2024	06/15/2029	2,066,250
42704L-AE-4	HERC HOLDINGS INC (144A)		3.C FE	2,000,000	2,000,000	2,083,560	2,000,000	0	0	0	0	6.625	6.625	JD	5,889	132,500	06/04/2024	06/15/2029	2,066,250
42704L-AF-1	HERC HOLDINGS INC (144A)		3.C FE	2,067,500	2,000,000	2,106,040	2,061,164	0	(6,336)	0	0	7.000	6.005	JD	6,222	75,056	07/30/2025	06/15/2030	2,070,000
427866-AX-6	HERSHEY COMPANY		1.E FE	1,993,420	2,000,000	1,981,800	1,999,521	0	717	0	0	2.300	2.337	FA	17,378	46,000	08/02/2016	08/15/2026	2,023,000
427866-BD-9	HERSHEY COMPANY		1.F FE	2,006,080	2,000,000	1,889,400	2,002,420	0	(629)	0	0	2.450	2.415	MN	6,261	49,000	10/30/2019	11/15/2029	2,024,500
427866-BD-9	HERSHEY COMPANY		1.F FE	1,998,740	2,000,000	1,889,400	1,999,458	0	125	0	0	2.450	2.457	MN	6,261	49,000	11/05/2019	11/15/2029	2,024,500
427866-BJ-6	HERSHEY COMPANY		1.E FE	3,105,032	3,044,000	3,061,381	3,097,068	0	(6,296)	0	0	4.500	4.213	MN	21,689	136,980	09/24/2024	05/04/2033	3,112,490
427866-BJ-6	HERSHEY COMPANY		1.E FE	3,333,393	3,405,000	3,424,443	3,346,353	0	6,506	0	0	4.500	4.780	MN	24,261	153,225	12/12/2023	05/04/2033	3,481,613
427866-BJ-6	HERSHEY COMPANY		1.E FE	3,076,311	3,156,000	3,174,021	3,092,271	0	7,058	0	0	4.500	4.829	MN	22,487	142,020	08/29/2023	05/04/2033	3,227,010
428291-AN-8	HEXCEL CORP		3.A FE	995,590	1,000,000	998,380	998,380	19,621	499	0	0	4.200	4.254	FA	15,867	42,000	02/13/2017	02/15/2027	1,021,000
428291-AN-8	HEXCEL CORP		3.A FE	995,000	1,000,000	998,380	998,380	19,501	619	0	0	4.200	4.267	FA	15,867	42,000	03/28/2018	02/15/2027	1,021,000
428291-AN-8	HEXCEL CORP		3.A FE	994,120	1,000,000	998,380	998,380	19,446	674	0	0	4.200	4.273	FA	15,867	42,000	02/14/2017	02/15/2027	1,021,000
428291-AP-3	HEXCEL CORP		2.C FE	1,999,700	2,000,000	2,097,860	1,999,538	0	(162)	0	0	5.875	5.877	FA	40,799	58,750	02/11/2025	02/26/2035	2,058,750
431282-AP-7	HIGHWOODS REALTY LP		2.C FE	986,670	1,000,000	993,580	998,117	0	1,510	0	0	3.875	4.038	MS	12,917	38,750	02/13/2017	03/01/2027	1,019,375
431282-AQ-5	HIGHWOODS REALTY LP		2.C FE	988,180	1,000,000	992,090	996,905	0	1,289	0	0	4.125	4.271	MS	12,146	41,250	02/22/2018	03/15/2028	1,020,625
431571-AF-5	HILLENBRAND INC		3.B FE	2,500,000	2,500,000	2,559,000	2,500,000	0	0	0	0	6.250	6.250	FA	59,028	156,250	02/07/2024	02/15/2029	2,578,125
431571-AE-8	HILLENBRAND INC LS:2.0M	LS	3.B FE	1,710,000	2,000,000	2,007,540	1,771,063	0	36,330	0	0	3.750	6.384	MS	25,000	75,000	04/10/2024	03/01/2031	2,037,500
431571-AE-8	HILLENBRAND INC LS:495K	LS	3.B FE	443,750	500,000	501,885	453,412	8,454	7,513	0	0	3.750	5.865	MS	6,250	18,750	09/12/2024	03/01/2031	509,375
431571-AE-8	HILLENBRAND INC LS:940K	LS	3.B FE	823,258	949,000	952,578	850,264	4,199	15,794	0	0	3.750	6.128	MS	11,863	35,588	03/27/2024	03/01/2031	966,794
431571-AE-8	HILLENBRAND INC LS:990K	LS	3.B FE	877,500	1,000,000	1,003,770	896,694	5,270	16,534	0	0	3.750	6.110	MS	12,500	37,500	10/31/2024	03/01/2031	1,018,750
432833-AQ-4	HILTON DOMESTIC OPERATING CO INC (144A)		3.B FE	1,000,000	1,000,000	1,036,110	1,000,000	2,100	0	0	0	6.125	6.125	AO	15,313	61,250	03/22/2024	04/01/2032	1,030,625
432833-AR-2	HILTON DOMESTIC OPERATING CO INC (144A)		3.B FE	1,500,000	1,500,000	1,548,915	1,500,000	22,980	0	0	0	5.875	5.875	MS	25,948	89,594	09/05/2024	03/15/2033	1,544,063
437076-BT-8	HOME DEPOT INC		1.F FE	1,994,800	2,000,000	1,969,860	1,998,962	0	560	0	0	2.800	2.830	MS	16,644	56,000	09/05/2017	09/14/2027	2,028,000
437076-BW-1	HOME DEPOT INC		1.F FE	2,015,900	2,000,000	2,007,840	2,004,990	0	(1,719)	0	0	3.900	3.802	JD	5,417	78,000	12/04/2018	12/06/2028	2,039,000
437076-BY-7	HOME DEPOT INC		1.F FE	995,710	1,000,000	967,990	998,361	0	441	0	0	2.950	3.000	JD	1,311	29,500	06/04/2019	06/15/2029	1,014,750
437076-DK-5	HOME DEPOT INC		1.F FE	9,969,100	10,000,000	9,917,700	9,969,168	0	68	0	0	4.650	4.689	MS	136,917	0	09/08/2025	09/15/2035	10,232,500
437076-DK-5	HOME DEPOT INC		1.F FE	4,971,950	5,000,000	4,958,850	4,972,282	0	332	0	0	4.650	4.721	MS	68,458	0	09/22/2025	09/15/2035	5,116,250
438516-BL-9	HONEYWELL INTERNATIONAL		1.F FE	8,967,600	9,000,000	8,905,590	8,996,819	0	3,545	0	0	2.500	2.541	MN	37,500	225,000	10/24/2016	11/01/2026	9,112,500

SCHEDULE D - PART 1 - SECTION 1

Showing All Long-Term BONDS - ISSUER CREDIT OBLIGATIONS Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book/Adjusted Carrying Value				Interest					Dates		20
								9	10	11	12	13	14	15	16	17	18	19	
CUSIP Identification	Description	Re-stricted Asset Code	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admin-istrative Symbol	Actual Cost	Par Value	Fair Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity Date	Payment Due at Maturity
438516-BZ-8	HONEYWELL INTERNATIONAL		1.F FE	10,434,800	10,000,000	9,131,800	10,206,383	0	(47,716)	0	0	1.950	1.438	JD	16,250	195,000	01/27/2021	06/01/2030	10,097,500
438516-BZ-8	HONEYWELL INTERNATIONAL		1.F FE	2,050,060	2,000,000	1,826,360	2,025,041	0	(5,759)	0	0	1.950	1.638	JD	3,250	39,000	07/08/2021	06/01/2030	2,019,500
438516-BZ-8	HONEYWELL INTERNATIONAL		1.F FE	5,011,500	5,000,000	4,565,900	5,006,000	0	(1,364)	0	0	1.950	1.920	JD	8,125	97,500	11/04/2021	06/01/2030	5,048,750
438516-CF-1	HONEYWELL INTERNATIONAL		1.F FE	4,988,050	5,000,000	4,375,550	4,992,979	0	1,161	0	0	1.750	1.776	MS	29,167	87,500	08/02/2021	09/01/2031	5,043,750
438516-CS-3	HONEYWELL INTERNATIONAL		1.F FE	5,133,750	5,000,000	5,094,900	5,120,619	0	(10,684)	0	0	5.000	4.666	MS	83,333	250,000	10/08/2024	03/01/2035	5,125,000
440452-AH-3	HORMEL FOODS CORP		1.G FE	9,975,700	10,000,000	9,500,600	9,991,213	0	3,503	0	0	1.700	1.737	JD	13,222	170,000	05/25/2021	06/03/2028	10,085,000
44107T-BB-1	HOST HOTELS & RESORTS LP		2.B FE	7,623,923	7,435,000	7,702,660	7,622,112	0	(1,811)	0	0	5.700	5.320	JJ	211,898	0	11/13/2025	07/01/2034	7,646,898
013817-AK-7	HOWMET AEROSPACE INC		2.A FE	5,431,700	5,000,000	5,411,550	5,424,590	0	(7,110)	0	0	5.950	4.945	FA	123,958	0	09/29/2025	02/01/2037	5,148,750
013817-AK-7	HOWMET AEROSPACE INC		2.A FE	5,282,350	5,000,000	5,411,550	5,262,679	0	(17,041)	0	0	5.950	5.316	FA	123,958	297,500	10/28/2024	02/01/2037	5,148,750
443201-AC-2	HOWMET AEROSPACE INC		2.A FE	4,988,650	5,000,000	5,141,200	4,989,908	0	1,423	0	0	4.850	4.889	AO	51,194	242,500	08/08/2024	10/15/2031	5,121,250
443201-AC-2	HOWMET AEROSPACE INC		2.A FE	4,938,750	5,000,000	5,141,200	4,947,261	0	7,609	0	0	4.850	5.061	AO	51,194	242,500	11/06/2024	10/15/2031	5,121,250
443201-AD-0	HOWMET AEROSPACE INC		2.A FE	5,005,300	5,000,000	5,023,950	5,004,979	0	(321)	0	0	4.550	4.532	MN	30,965	0	11/13/2025	11/15/2032	5,113,750
443201-AD-0	HOWMET AEROSPACE INC		2.A FE	4,997,900	5,000,000	5,023,950	4,997,681	0	(219)	0	0	4.550	4.557	MN	30,965	0	11/03/2025	11/15/2032	5,113,750
443510-AH-5	HUBBELL INC		2.A FE	992,000	1,000,000	988,130	998,503	0	871	0	0	3.150	3.244	FA	11,900	31,500	07/31/2017	08/15/2027	1,015,750
443510-AJ-1	HUBBELL INC		2.A FE	996,220	1,000,000	990,770	999,059	0	407	0	0	3.500	3.545	FA	13,222	35,000	02/01/2018	02/15/2028	1,017,500
443510-AJ-1	HUBBELL INC		2.A FE	1,988,760	2,000,000	1,981,540	1,997,227	0	1,211	0	0	3.500	3.567	FA	26,444	70,000	01/31/2018	02/15/2028	2,035,000
443510-AL-6	HUBBELL INC		2.A FE	4,988,200	5,000,000	4,969,600	4,988,045	0	(155)	0	0	4.800	4.830	MN	31,333	0	11/12/2025	11/15/2035	5,120,000
443510-AL-6	HUBBELL INC		2.A FE	3,178,912	3,200,000	3,180,544	3,178,948	0	36	0	0	4.800	4.884	MN	20,053	0	11/04/2025	11/15/2035	3,276,800
44409M-AD-8	HUDSON PACIFIC PROPERTIES		4.A FE	277,500	300,000	295,872	287,313	25,747	5,258	0	0	5.950	8.155	FA	6,743	17,850	01/19/2024	02/15/2028	0
44409M-AB-2	HUDSON PACIFIC PROPERTIES LS:2.0M	LS	4.A FE	1,685,000	2,000,000	1,850,600	1,787,205	223,070	54,695	0	0	4.650	8.458	AO	23,250	93,000	01/18/2024	04/01/2029	0
446413-AL-0	HUNTINGTON INGALLS INDUSTRIES		2.C FE	1,002,070	1,000,000	989,350	1,000,416	0	(229)	0	0	3.483	3.458	JD	2,903	34,830	12/11/2017	12/01/2027	1,017,415
446413-AL-0	HUNTINGTON INGALLS INDUSTRIES		2.C FE	2,000,000	2,000,000	1,978,700	2,000,000	0	0	0	0	3.483	3.483	JD	5,805	69,660	11/16/2017	12/01/2027	2,034,830
446413-AL-0	HUNTINGTON INGALLS INDUSTRIES		2.C FE	934,034	936,000	926,032	935,550	0	213	0	0	3.483	3.508	JD	2,717	32,601	12/19/2017	12/01/2027	952,300
446413-AL-0	HUNTINGTON INGALLS INDUSTRIES		2.C FE	971,490	1,000,000	989,350	993,532	0	3,181	0	0	3.483	3.835	JD	2,903	34,830	02/20/2018	12/01/2027	1,017,415
446413-AL-0	HUNTINGTON INGALLS INDUSTRIES		2.C FE	1,928,980	2,000,000	1,978,700	1,983,784	0	7,970	0	0	3.483	3.925	JD	5,805	69,660	03/06/2018	12/01/2027	2,034,830
44644M-AJ-0	HUNTINGTON NATIONAL BANK		1.G FE	4,988,250	5,000,000	5,243,750	4,993,155	0	1,454	0	0	5.650	5.688	JJ	134,188	282,500	11/14/2022	01/10/2030	5,141,250
44701Q-BE-1	HUNTSMAN INTERNATIONAL LLC		3.A FE	2,975,610	3,000,000	2,877,810	2,877,810	(112,846)	2,492	0	0	4.500	4.600	MN	22,500	135,000	03/26/2019	05/01/2029	3,067,500
448579-AW-2	HYATT HOTELS		2.C FE	4,007,520	4,000,000	4,010,040	4,007,240	0	(280)	0	0	5.400	5.375	JD	21,000	0	11/19/2025	12/15/2035	4,108,000
448579-AW-2	HYATT HOTELS		2.C FE	2,998,740	3,000,000	3,007,530	2,998,579	0	(161)	0	0	5.400	5.405	JD	15,750	0	11/17/2025	12/15/2035	3,081,000
459200-KT-7	IBM CORP		1.G FE	8,917,909	9,100,000	9,154,418	9,013,619	0	51,530	0	0	4.150	4.782	JJ	161,550	377,650	02/05/2024	07/27/2027	9,288,825
459200-KU-4	IBM CORP		1.G FE	10,210,900	10,000,000	9,979,400	10,146,824	0	(19,900)	0	0	4.400	4.134	JJ	188,222	440,000	08/15/2022	07/27/2032	10,220,000
459200-KU-4	IBM CORP		1.G FE	2,978,430	3,000,000	2,993,820	2,984,689	0	1,951	0	0	4.400	4.490	JJ	56,467	132,000	07/20/2022	07/27/2032	3,066,000
459200-KW-0	IBM CORP		1.G FE	3,992,120	4,000,000	4,002,520	3,999,404	0	2,570	0	0	4.500	4.571	FA	72,500	180,000	01/30/2023	02/06/2026	4,090,000
459200-LH-2	IBM CORP		1.G FE	5,986,020	6,000,000	6,171,540	5,987,225	0	1,205	0	0	5.000	5.040	FA	117,500	150,000	02/05/2025	02/10/2032	6,150,000
449276-AE-4	IBM INTERNATIONAL CAPITAL		1.G FE	4,987,500	5,000,000	5,049,950	4,989,208	0	1,039	0	0	4.900	4.932	FA	99,361	245,000	01/29/2024	02/05/2034	5,122,500
449276-AE-4	IBM INTERNATIONAL CAPITAL		1.G FE	4,891,900	5,000,000	5,049,950	4,905,234	0	9,186	0	0	4.900	5.189	FA	99,361	245,000	07/09/2024	02/05/2034	5,122,500
449276-AE-4	IBM INTERNATIONAL CAPITAL		1.G FE	4,832,150	5,000,000	5,049,950	4,853,822	0	14,075	0	0	4.900	5.349	FA	99,361	245,000	06/10/2024	02/05/2034	5,122,500
451380-C*-8	IDAHO POWER CO		1.G	15,000,000	15,000,000	15,298,753	15,000,000	0	0	0	0	4.990	4.990	JD	22,871	748,500	12/08/2022	12/22/2032	15,004,158
45167R-AH-7	IDEX CORP		2.B FE	3,027,990	3,000,000	2,744,880	3,015,750	0	(2,790)	0	0	2.625	2.517	JD	3,500	78,750	05/26/2021	06/15/2031	3,039,375
452308-AX-7	ILLINOIS TOOL WORKS INC		1.E FE	2,990,550	3,000,000	2,973,570	2,999,025	0	1,034	0	0	2.650	2.686	MN	10,158	79,500	10/31/2016	11/15/2026	3,039,750
452308-AX-7	ILLINOIS TOOL WORKS INC		1.E FE	933,780	1,000,000	991,190	991,646	0	9,236	0	0	2.650	3.629	MN	3,386	26,500	01/15/2019	11/15/2026	1,013,250
454889-AS-5	INDIANA MICHIGAN POWER		2.A FE	2,663,890	2,415,000	2,413,044	2,483,508	0	(31,057)	0	0	3.850	2.470	MN	11,880	92,978	10/23/2019	05/15/2028	2,461,489
454889-AS-5	INDIANA MICHIGAN POWER		2.A FE	2,990,550	3,000,000	2,997,570	2,997,335	0	1,011	0	0	3.850	3.888	MN	14,758	115,500	04/30/2018	05/15/2028	3,057,750
455434-BX-7	INDIANAPOLIS POWER & LIGHT (14 LS:1.2M	LS	1.F FE	7,996,240	8,000,000	8,060,560	7,995,899	0	(341)	0	0	5.050	5.056	FA	154,867	0	08/07/2025	08/15/2035	8,202,000
455434-BX-7	INDIANAPOLIS POWER & LIGHT (14 LS:769K	LS	1.F FE	4,966,650	5,000,000	5,037,850	4,967,353	0	703	0	0	5.050	5.136	FA	96,792	0	08/12/2025	08/15/2035	5,126,250

SCHEDULE D - PART 1 - SECTION 1

Showing All Long-Term BONDS - ISSUER CREDIT OBLIGATIONS Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book/Adjusted Carrying Value				Interest					Dates		20
								9	10	11	12	13	14	15	16	17	18	19	
CUSIP Identification	Description	Re-stricted Asset Code	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admin-istrative Symbol	Actual Cost	Par Value	Fair Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity Date	Payment Due at Maturity
457030-AK-0	INGLES MARKETS INC (144A)		3.B FE	900,000	1,000,000	949,740	913,938	14,734	13,034	0	0	4.000	5.866	JD	1,778	40,000	12/04/2024	06/15/2031	1,020,000
457187-AB-8	INGREDION INC		2.B FE	1,959,320	2,000,000	1,987,100	1,996,334	0	4,655	0	0	3.200	3.445	AO	16,000	64,000	11/22/2016	10/01/2026	2,032,000
457187-AB-8	INGREDION INC		2.B FE	142,237	147,000	146,052	146,568	0	552	0	0	3.200	3.596	AO	1,176	4,704	12/21/2016	10/01/2026	149,352
458140-AX-8	INTEL CORP		2.B FE	3,055,260	3,000,000	2,965,110	3,007,439	0	(6,478)	0	0	3.150	2.922	MN	13,125	94,500	11/01/2017	05/11/2027	3,047,250
458140-AX-8	INTEL CORP		2.B FE	996,680	1,000,000	988,370	999,460	0	365	0	0	3.150	3.189	MN	4,375	31,500	05/08/2017	05/11/2027	1,015,750
461070-AQ-7	INTERSTATE POWER & LIGHT CO		2.A FE	3,015,810	3,000,000	2,941,950	3,005,408	0	(1,680)	0	0	3.600	3.536	AO	27,000	108,000	03/28/2019	04/01/2029	3,054,000
46124H-AD-8	INTUIT INC		1.G FE	3,500,840	4,000,000	3,598,120	3,600,018	0	78,675	0	0	1.650	4.086	JJ	30,433	66,000	09/24/2024	07/15/2030	4,033,000
46124H-AF-3	INTUIT INC		1.G FE	3,654,160	3,708,000	3,825,877	3,676,194	0	10,526	0	0	5.125	5.467	MS	55,955	190,035	10/31/2023	09/15/2028	3,803,018
46266T-AF-5	IQVIA INC (144A)		2.C FE	1,997,160	2,000,000	2,109,420	1,997,931	0	552	0	0	6.250	6.285	FA	52,083	125,000	11/14/2023	02/01/2029	2,062,500
465685-AP-0	ITC HOLDINGS CORP		2.B FE	999,320	1,000,000	989,920	999,830	0	73	0	0	3.350	3.358	MN	4,281	33,500	11/09/2017	11/15/2027	1,016,750
465685-AP-0	ITC HOLDINGS CORP		2.B FE	1,880,020	2,000,000	1,979,840	1,972,564	0	13,786	0	0	3.350	4.117	MN	8,561	67,000	05/01/2018	11/15/2027	2,033,500
465685-AR-6	ITC HOLDINGS CORP (144A)		2.B FE	4,907,900	5,000,000	5,069,650	4,964,946	0	18,681	0	0	4.950	5.376	MS	68,063	247,500	09/26/2022	09/22/2027	5,123,750
465685-AS-4	ITC HOLDINGS CORP (144A)		2.B FE	6,944,000	7,000,000	7,230,020	6,955,380	0	4,717	0	0	5.400	5.505	JD	31,500	378,000	06/12/2023	06/01/2033	7,189,000
466313-AH-6	JABIL INC		2.C FE	997,140	1,000,000	998,600	999,313	0	314	0	0	3.950	3.985	JJ	18,543	39,500	01/09/2018	01/12/2028	1,019,750
466313-AH-6	JABIL INC		2.C FE	995,840	1,000,000	998,600	999,004	0	457	0	0	3.950	4.001	JJ	18,543	39,500	01/10/2018	01/12/2028	1,019,750
46849L-SQ-5	JACKSON NATIONAL LIFE (144A)		1.F FE	995,810	1,000,000	996,850	999,788	0	447	0	0	3.050	3.099	AO	5,253	30,500	04/25/2016	04/29/2026	1,015,250
476556-DF-9	JERSEY CENTRAL POWER & LIGHT		1.G FE	5,027,150	5,000,000	5,059,250	5,025,104	0	(1,695)	0	0	5.100	5.029	JJ	117,583	155,833	12/03/2024	01/15/2035	5,127,500
476556-DH-5	JERSEY CENTRAL POWER & LIGHT (144A)		1.G FE	5,118,100	5,000,000	5,064,550	5,115,217	0	(2,883)	0	0	5.150	4.852	JJ	83,688	0	09/16/2025	01/15/2036	5,128,750
476556-DH-5	JERSEY CENTRAL POWER & LIGHT (144A)		1.G FE	5,110,550	5,000,000	5,064,550	5,107,808	0	(2,742)	0	0	5.150	4.871	JJ	83,688	0	09/15/2025	01/15/2036	5,128,750
476556-DH-5	JERSEY CENTRAL POWER & LIGHT (144A)		1.G FE	7,109,900	7,000,000	7,090,370	7,107,343	0	(2,557)	0	0	5.150	4.951	JJ	117,163	0	09/23/2025	01/15/2036	7,180,250
476556-DH-5	JERSEY CENTRAL POWER & LIGHT (144A)		1.G FE	4,988,800	5,000,000	5,064,550	4,988,707	0	(93)	0	0	5.150	5.179	JJ	83,688	0	09/02/2025	01/15/2036	5,128,750
832696-AR-9	JM SMUCKER CO		2.B FE	1,999,320	2,000,000	1,982,540	1,999,827	0	73	0	0	3.375	3.379	JD	3,000	67,500	12/04/2017	12/15/2027	2,033,750
832696-AU-2	JM SMUCKER CO		2.B FE	1,486,068	1,507,000	1,305,258	1,493,964	0	1,931	0	0	2.125	2.275	MS	9,429	32,024	09/27/2021	03/15/2032	1,523,012
832696-AU-2	JM SMUCKER CO		2.B FE	587,304	603,000	522,276	593,106	0	1,460	0	0	2.125	2.411	MS	3,773	12,814	11/10/2021	03/15/2032	609,407
24422E-TW-9	JOHN DEERE CAPITAL CORP		1.F FE	2,839,140	3,000,000	2,953,830	2,967,416	0	18,403	0	0	2.800	3.467	MS	26,367	84,000	03/02/2018	09/08/2027	3,042,000
24422E-UB-3	JOHN DEERE CAPITAL CORP		1.F FE	998,380	1,000,000	987,660	999,629	0	175	0	0	3.050	3.069	JJ	14,826	30,500	01/03/2018	01/06/2028	1,015,250
24422E-VS-5	JOHN DEERE CAPITAL CORP		1.E FE	6,989,920	7,000,000	6,265,770	6,994,211	0	989	0	0	2.000	2.016	JD	5,444	140,000	06/14/2021	06/17/2031	7,070,000
24422E-WE-5	JOHN DEERE CAPITAL CORP		1.E FE	4,993,200	5,000,000	4,912,050	4,996,426	0	961	0	0	3.350	3.372	AO	33,965	167,500	04/12/2022	04/18/2029	5,083,750
478160-BY-9	JOHNSON & JOHNSON		1.A FE	1,008,870	1,000,000	997,760	1,000,014	0	(970)	0	0	2.450	2.412	MS	8,167	24,500	10/27/2016	03/01/2026	1,012,250
478160-CE-2	JOHNSON & JOHNSON		1.A FE	994,510	1,000,000	992,980	999,243	0	604	0	0	2.950	3.014	MS	9,669	29,500	03/03/2017	03/03/2027	1,014,750
478160-CK-8	JOHNSON & JOHNSON		1.A FE	1,997,620	2,000,000	1,973,980	1,999,474	0	240	0	0	2.900	2.913	JJ	26,744	58,000	11/08/2017	01/15/2028	2,029,000
46625H-RS-1	JPMORGAN CHASE & CO		1.F FE	968,470	1,000,000	997,160	998,180	0	3,828	0	0	3.200	3.601	JD	1,422	32,000	02/16/2017	06/15/2026	1,016,000
46625H-RV-4	JPMORGAN CHASE & CO		1.F FE	498,920	500,000	496,850	499,894	0	120	0	0	2.950	2.975	AO	3,688	14,750	07/14/2016	10/01/2026	507,375
46625H-RY-8	JPMORGAN CHASE & CO		1.F FE	1,000,000	1,000,000	998,000	1,000,000	0	0	0	0	3.782	3.782	FA	15,758	37,820	01/25/2017	02/01/2028	1,018,910
46647P-AF-3	JPMORGAN CHASE & CO		1.F FE	2,000,000	2,000,000	1,989,360	2,000,000	0	0	0	0	3.540	3.540	MN	11,800	70,800	04/18/2017	05/01/2028	2,035,400
46647P-AM-8	JPMORGAN CHASE & CO		1.F FE	2,000,000	2,000,000	1,982,200	2,000,000	0	0	0	0	3.509	3.509	JJ	30,801	70,180	01/17/2018	01/23/2029	2,035,090
46647P-AR-7	JPMORGAN CHASE & CO		1.F FE	3,000,000	3,000,000	2,997,750	3,000,000	0	0	0	0	4.005	4.005	AO	22,695	120,150	04/16/2018	04/23/2029	3,060,075
46647P-BX-3	JPMORGAN CHASE & CO		1.F FE	2,006,880	2,000,000	1,784,240	2,003,656	0	(680)	0	0	1.953	1.915	FA	15,950	39,060	01/28/2021	02/04/2032	2,019,530
46647P-BX-3	JPMORGAN CHASE & CO		1.F FE	3,000,000	3,000,000	2,676,360	3,000,000	0	0	0	0	1.953	1.953	FA	23,924	58,590	01/28/2021	02/04/2032	3,029,295
46647P-CC-8	JPMORGAN CHASE & CO		1.F FE	2,044,700	2,000,000	1,828,820	2,025,395	0	(4,451)	0	0	2.580	2.324	AO	9,890	51,600	06/23/2021	04/22/2032	2,025,800
46647P-CR-5	JPMORGAN CHASE & CO		1.E FE	3,028,860	3,000,000	2,708,250	3,017,689	0	(2,787)	0	0	2.545	2.436	MN	11,240	76,350	11/04/2021	11/08/2032	3,038,175
46647P-CU-8	JPMORGAN CHASE & CO		1.E FE	2,008,440	2,000,000	1,836,040	2,005,389	0	(805)	0	0	2.963	2.914	JJ	25,679	59,260	01/19/2022	01/25/2033	2,029,630
46647P-DG-8	JPMORGAN CHASE & CO		1.E FE	4,000,000	4,000,000	4,052,480	4,000,000	0	0	0	0	4.851	4.851	JJ	84,084	194,040	07/18/2022	07/25/2028	4,097,020
46647P-DH-6	JPMORGAN CHASE & CO		1.F FE	3,000,000	3,000,000	3,057,060	3,000,000	0	0	0	0	4.912	4.912	JJ	63,856	147,360	07/18/2022	07/25/2033	3,073,680
46647P-EX-0	JPMORGAN CHASE & CO		1.E FE	5,172,150	5,000,000	5,247,750	5,165,268	0	(6,882)	0	0	5.572	5.120	AO	53,398	139,300	06/30/2025	04/22/2036	5,139,300

SCHEDULE D - PART 1 - SECTION 1

Showing All Long-Term BONDS - ISSUER CREDIT OBLIGATIONS Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book/Adjusted Carrying Value				Interest					Dates		20
								9	10	11	12	13	14	15	16	17	18	19	
CUSIP Identification	Description	Re-stricted Asset Code	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admin-istrative Symbol	Actual Cost	Par Value	Fair Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity Date	Payment Due at Maturity
46647P-EX-0	JPMORGAN CHASE & CO		1.E FE	5,125,550	5,000,000	5,247,750	5,121,001	0	(4,549)	0	0	5.572	5.239	AO	53,398	139,300	07/16/2025	04/22/2036	5,139,300
46647P-FE-1	JPMORGAN CHASE & CO		1.E FE	15,000,000	15,000,000	14,900,100	15,000,000	0	0	0	0	4.810	4.810	AO	138,288	0	10/15/2025	10/22/2036	15,360,750
487836-BP-2	KELLANOVA		2.A FE	981,150	1,000,000	998,430	999,340	0	2,262	0	0	3.250	3.488	AO	8,125	33,500	11/28/2016	04/01/2026	1,016,250
487836-BU-1	KELLANOVA		2.A FE	2,991,930	3,000,000	2,976,300	2,998,191	0	878	0	0	3.400	3.432	MN	13,033	105,000	11/07/2017	11/15/2027	3,051,000
487836-BW-7	KELLANOVA		2.A FE	4,982,300	5,000,000	5,032,850	4,994,872	0	1,924	0	0	4.300	4.344	MN	27,472	220,000	05/07/2018	05/15/2028	5,107,500
487836-BX-5	KELLANOVA		1.F FE	8,111,142	7,800,000	7,147,530	7,948,080	0	(34,068)	0	0	2.100	1.627	JD	13,650	171,600	01/20/2021	06/01/2030	7,881,900
26138E-AX-7	KEURIG DR PEPPER INC		2.B FE	999,560	1,000,000	991,900	999,918	0	46	0	0	3.430	3.435	JD	1,524	34,300	12/05/2016	06/15/2027	1,017,150
49271V-AP-5	KEURIG DR PEPPER INC		2.B FE	4,990,650	5,000,000	4,947,300	4,995,029	0	1,322	0	0	3.950	3.981	AO	41,694	197,500	04/07/2022	04/15/2029	5,098,750
49271V-BB-5	KEURIG DR PEPPER INC		2.B FE	2,983,470	3,000,000	3,007,080	2,984,175	0	705	0	0	5.150	5.221	MN	19,742	81,542	04/29/2025	05/15/2035	3,077,250
49326E-EG-4	KEYCORP		2.B FE	3,993,160	4,000,000	4,003,080	3,997,964	0	741	0	0	4.100	4.121	AO	27,333	164,000	04/23/2018	04/30/2028	4,082,000
49338L-AE-3	KEYSIGHT TECHNOLOGIES		2.A FE	1,997,460	2,000,000	2,011,280	1,999,481	0	292	0	0	4.600	4.616	AO	21,722	92,000	03/28/2017	04/06/2027	2,046,000
49338L-AF-0	KEYSIGHT TECHNOLOGIES		2.A FE	5,028,800	5,000,000	4,794,800	5,011,487	0	(2,994)	0	0	3.000	2.932	AO	25,000	150,000	10/08/2019	10/30/2029	5,075,000
49338L-AG-8	KEYSIGHT TECHNOLOGIES		2.A FE	2,996,910	3,000,000	3,029,760	2,997,018	0	280	0	0	4.950	4.963	AO	31,350	150,975	10/02/2024	10/15/2034	3,074,250
49338C-AB-9	KEYSPAN GAS EAST CORP		2.A FE	3,000,000	3,000,000	2,969,820	3,000,000	0	0	0	0	2.742	2.742	FA	31,076	82,260	08/02/2016	08/15/2026	3,041,130
494368-BU-6	KIMBERLY-CLARK		1.F FE	996,280	1,000,000	998,430	999,912	0	402	0	0	2.750	2.793	FA	10,389	27,500	02/17/2016	02/15/2026	1,013,750
494368-CB-7	KIMBERLY-CLARK		1.F FE	2,168,280	2,000,000	1,926,300	2,081,231	0	(19,371)	0	0	3.100	2.034	MS	16,361	62,000	04/29/2021	03/26/2030	2,031,000
49446R-AP-4	KIMCO REALTY OP LLC		1.G FE	991,690	1,000,000	991,670	999,275	0	910	0	0	2.800	2.895	AO	7,000	28,000	08/09/2016	10/01/2026	1,014,000
49446R-AS-8	KIMCO REALTY OP LLC		1.G FE	996,370	1,000,000	999,430	999,423	0	408	0	0	3.800	3.844	AO	9,500	38,000	03/22/2017	04/01/2027	1,019,000
49456B-AP-6	KINDER MORGAN INC		2.B FE	3,273,870	3,000,000	3,016,800	3,072,687	0	(36,307)	0	0	4.300	2.990	MS	43,000	129,000	01/15/2020	03/01/2028	3,064,500
49456B-AP-6	KINDER MORGAN INC		2.B FE	4,832,730	4,500,000	4,525,200	4,584,103	0	(41,827)	0	0	4.300	3.286	MS	64,500	193,500	07/02/2019	03/01/2028	4,596,750
49456B-AP-6	KINDER MORGAN INC		2.B FE	1,992,440	2,000,000	2,011,200	1,997,973	0	829	0	0	4.300	4.347	MS	28,667	86,000	02/22/2018	03/01/2028	2,043,000
49456B-AP-6	KINDER MORGAN INC		2.B FE	991,350	1,000,000	1,005,600	997,739	0	951	0	0	4.300	4.408	MS	14,333	43,000	03/06/2018	03/01/2028	1,021,500
49456B-BC-4	KINDER MORGAN INC LS:1.4M	LS	2.B FE	5,328,200	5,000,000	5,290,900	5,323,529	0	(4,671)	0	0	5.850	4.963	JD	24,375	170,625	10/28/2025	06/01/2035	5,146,250
49456B-BC-4	KINDER MORGAN INC LS:845K	LS	2.B FE	3,019,560	3,000,000	3,174,540	3,018,618	0	(942)	0	0	5.850	5.762	JD	14,625	102,375	04/24/2025	06/01/2035	3,087,750
482480-AG-5	KLA CORP		1.F FE	5,799,900	5,000,000	5,015,750	5,331,349	0	(108,220)	0	0	4.100	1.788	MS	60,361	205,000	07/12/2021	03/15/2029	5,102,500
42307T-AG-3	KRAFT HEINZ FOODS CO		2.B FE	6,205,988	5,664,000	6,259,740	6,105,946	0	(58,904)	0	0	6.750	5.258	MS	112,572	382,320	04/08/2024	03/15/2032	5,855,160
50077L-AD-8	KRAFT HEINZ FOODS CO		2.B FE	876,567	925,000	921,078	922,475	0	5,796	0	0	3.000	3.656	JD	2,313	27,750	11/18/2016	06/01/2026	938,875
50077L-AL-0	KRAFT HEINZ FOODS CO		2.B FE	1,034,380	1,000,000	998,170	1,031,007	0	(2,716)	0	0	5.000	4.577	JJ	23,056	50,000	09/24/2024	07/15/2035	1,025,000
50077L-AL-0	KRAFT HEINZ FOODS CO		2.B FE	968,039	968,000	966,229	968,048	0	(6)	0	0	5.000	4.999	JJ	22,318	48,400	12/14/2023	07/15/2035	992,200
50077L-AL-0	KRAFT HEINZ FOODS CO		2.B FE	1,176,168	1,210,000	1,207,786	1,180,767	0	2,297	0	0	5.000	5.326	JJ	27,897	60,500	12/12/2023	07/15/2035	1,240,250
50077L-BM-7	KRAFT HEINZ FOODS CO		2.B FE	2,993,940	3,000,000	3,091,110	2,994,424	0	484	0	0	5.200	5.234	MS	45,933	86,667	02/19/2025	03/15/2032	3,078,000
50077L-BN-5	KRAFT HEINZ FOODS CO		2.B FE	4,996,350	5,000,000	5,138,800	4,996,355	0	5	0	0	5.400	5.409	MS	79,500	150,000	02/19/2025	03/15/2035	5,135,000
501044-DC-2	KROGER CO		2.A FE	999,150	1,000,000	999,350	999,949	0	76	0	0	3.500	3.510	FA	14,583	35,000	01/11/2016	02/01/2026	1,017,500
501044-DC-2	KROGER CO		2.A FE	997,630	1,000,000	999,350	999,934	0	250	0	0	3.500	3.528	FA	14,583	35,000	01/08/2016	02/01/2026	1,017,500
501044-DV-0	KROGER CO		2.B FE	4,811,150	5,000,000	5,029,500	4,822,090	0	10,940	0	0	5.000	5.519	MS	73,611	125,000	04/14/2025	09/15/2034	5,125,000
413875-AW-5	L3HARRIS TECH INC		2.B FE	4,999,500	5,000,000	5,039,750	4,999,788	0	44	0	0	4.400	4.401	JD	9,778	220,000	05/23/2018	06/15/2028	5,110,000
502431-AF-6	L3HARRIS TECH INC		2.B FE	2,008,000	2,000,000	1,900,860	2,003,313	0	(827)	0	0	2.900	2.853	JD	2,578	58,000	11/14/2019	12/15/2029	2,029,000
502431-AF-6	L3HARRIS TECH INC		2.B FE	4,986,550	5,000,000	4,752,150	4,994,208	0	1,352	0	0	2.900	2.931	JD	6,444	145,000	11/13/2019	12/15/2029	5,072,500
502431-AL-3	L3HARRIS TECH INC		2.B FE	1,053,050	1,000,000	999,140	1,005,740	0	(7,896)	0	0	3.850	3.025	JD	1,711	38,500	07/02/2019	12/15/2026	1,019,250
502431-AM-1	L3HARRIS TECH INC		2.B FE	5,482,600	5,000,000	5,039,750	5,134,983	0	(58,163)	0	0	4.400	3.125	JD	9,778	220,000	07/02/2019	06/15/2028	5,110,000
502431-AN-9	L3HARRIS TECH INC		2.B FE	2,022,140	2,000,000	1,768,140	2,011,195	0	(2,224)	0	0	1.800	1.678	JJ	16,600	36,000	11/16/2020	01/15/2031	2,018,000
502431-AN-9	L3HARRIS TECH INC		2.B FE	3,998,480	4,000,000	3,536,280	3,999,221	0	144	0	0	1.800	1.804	JJ	33,200	72,000	11/10/2020	01/15/2031	4,036,000
502431-AN-9	L3HARRIS TECH INC		2.B FE	6,841,450	7,000,000	6,188,490	6,910,974	0	16,592	0	0	1.800	2.067	JJ	58,100	126,000	08/30/2021	01/15/2031	7,063,000
502431-AU-3	L3HARRIS TECH INC		2.B FE	8,366,640	8,000,000	8,284,560	8,356,596	0	(10,044)	0	0	5.350	4.687	JD	35,667	214,000	09/16/2025	06/01/2034	8,214,000
50540R-AU-6	LABORATORY CORP		2.B FE	998,490	1,000,000	996,240	999,676	0	165	0	0	3.600	3.618	MS	12,000	36,000	08/15/2017	09/01/2027	1,018,000

SCHEDULE D - PART 1 - SECTION 1

Showing All Long-Term BONDS - ISSUER CREDIT OBLIGATIONS Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book/Adjusted Carrying Value				Interest					Dates		20
								9	10	11	12	13	14	15	16	17	18	19	
CUSIP Identification	Description	Re-stricted Asset Code	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admin-istrative Symbol	Actual Cost	Par Value	Fair Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity Date	Payment Due at Maturity
50540R-AW-2	LABORATORY CORP		2.B FE	9,974,100	10,000,000	9,525,100	9,988,836	0	2,613	0	0	2.950	2.980	JD	24,583	295,000	11/18/2019	12/01/2029	10,147,500
50540R-BB-7	LABORATORY CORP		2.B FE	4,987,750	5,000,000	4,967,350	4,988,701	0	1,047	0	0	4.800	4.831	AO	60,000	245,333	09/16/2024	10/01/2034	5,120,000
513272-AE-4	LAMB WESTON HOLDINGS (144A)		3.C FE	1,795,000	2,000,000	1,907,280	1,835,909	1,860	21,749	0	0	4.375	6.004	JJ	36,458	87,500	01/19/2024	01/31/2032	2,043,750
524660-AY-3	LEGGETT & PLATT		2.C FE	1,986,820	2,000,000	1,973,060	1,997,104	0	1,440	0	0	3.500	3.579	MN	8,944	70,000	11/14/2017	11/15/2027	2,035,000
52532X-AF-2	LEIDOS INC		2.B FE	947,150	1,000,000	999,110	968,164	0	6,321	0	0	4.375	5.197	MN	5,590	43,750	06/10/2022	05/15/2030	1,021,875
52532X-AJ-4	LEIDOS INC		2.B FE	4,419,545	4,267,000	4,523,703	4,402,666	0	(15,819)	0	0	5.750	5.199	MS	72,243	245,353	12/05/2024	03/15/2033	4,389,676
52532X-AJ-4	LEIDOS INC		2.B FE	5,177,000	5,000,000	5,300,800	5,155,712	0	(18,148)	0	0	5.750	5.210	MS	84,653	287,500	10/28/2024	03/15/2033	5,143,750
52532X-AJ-4	LEIDOS INC		2.B FE	7,129,780	7,000,000	7,421,120	7,117,176	0	(12,604)	0	0	5.750	5.457	MS	118,514	402,500	01/29/2025	03/15/2033	7,201,250
52532X-AK-1	LEIDOS INC		2.B FE	3,999,760	4,000,000	4,161,960	3,999,635	0	(125)	0	0	5.400	5.400	MS	63,600	123,000	02/13/2025	03/15/2032	4,108,000
526057-CT-9	LENNAR CORP		2.B FE	1,441,084	1,445,000	1,446,156	1,444,038	0	1,827	0	0	5.250	5.390	JD	6,322	75,863	05/09/2024	06/01/2026	1,482,931
526107-AG-2	LENNOX INTERNATIONAL INC		2.B FE	4,994,800	5,000,000	5,165,250	4,996,569	0	994	0	0	5.500	5.524	MS	80,972	275,000	09/07/2023	09/15/2028	5,137,500
52736R-BJ-0	LEVI STRAUSS (144A)		3.A FE	1,737,500	2,000,000	1,870,060	1,798,091	12,067	32,644	0	0	3.500	5.787	MS	23,333	70,000	02/01/2024	03/01/2031	2,035,000
74005P-BQ-6	LINDE INC/CT		1.F FE	1,285,240	1,265,000	1,264,241	1,265,005	0	(2,398)	0	0	3.200	3.150	JJ	16,867	40,480	01/09/2018	01/30/2026	1,285,240
74005P-BT-0	LINDE INC/CT		1.F FE	2,316,750	2,500,000	2,197,300	2,399,693	0	20,567	0	0	1.100	2.016	FA	10,771	27,500	11/01/2021	08/10/2030	2,513,750
74005P-BT-0	LINDE INC/CT		1.F FE	4,618,850	5,000,000	4,394,600	4,789,766	0	43,051	0	0	1.100	2.061	FA	21,542	55,000	11/23/2021	08/10/2030	5,027,500
538034-AV-1	LIVE NATION ENTERTAINMENT (144A)		3.B FE	975,000	1,000,000	1,009,840	989,442	0	6,990	0	0	6.500	7.314	MN	8,306	65,000	10/31/2023	05/15/2027	1,032,500
538034-AX-7	LIVE NATION ENTERTAINMENT (144A)		3.B FE	1,847,500	2,000,000	1,971,180	1,911,045	0	39,784	0	0	3.750	6.102	JJ	34,583	75,000	05/14/2024	01/15/2028	2,037,500
501889-AF-6	LKQ CORP LS:642K	LS	2.C FE	2,064,580	2,000,000	2,145,920	2,058,985	0	(5,595)	0	0	6.250	5.745	JD	5,556	125,000	02/11/2025	06/15/2033	2,062,500
501889-AF-6	LKQ CORP LS:963K	LS	2.C FE	3,096,480	3,000,000	3,218,880	3,088,123	0	(8,357)	0	0	6.250	5.747	JD	8,333	187,500	02/11/2025	06/15/2033	3,093,750
539830-BH-1	LOCKHEED MARTIN CORP		1.F FE	1,546,692	1,506,264	1,506,113	1,506,278	0	(4,610)	0	0	3.550	3.469	JJ	24,657	53,472	01/23/2018	01/15/2026	1,533,000
539830-BH-1	LOCKHEED MARTIN CORP		1.F FE	996,423	1,004,176	1,004,075	1,004,117	0	876	0	0	3.550	3.641	JJ	16,438	35,648	11/16/2015	01/15/2026	1,022,000
539830-BH-1	LOCKHEED MARTIN CORP		1.F FE	965,711	976,561	976,463	976,473	0	1,610	0	0	3.550	3.721	JJ	15,986	34,668	07/11/2018	01/15/2026	993,895
539830-BP-3	LOCKHEED MARTIN CORP		1.F FE	2,150,538	2,054,000	1,864,929	2,099,420	0	(10,436)	0	0	1.850	1.308	JD	1,689	37,999	12/17/2020	06/15/2030	2,073,000
539830-BP-3	LOCKHEED MARTIN CORP		1.F FE	4,930,250	5,000,000	4,539,750	4,962,248	0	8,013	0	0	1.850	2.028	JD	4,111	92,500	11/16/2021	06/15/2030	5,046,250
539830-BV-0	LOCKHEED MARTIN CORP		1.F FE	4,991,650	5,000,000	5,124,150	4,996,431	0	1,620	0	0	5.100	5.137	MN	32,583	255,000	10/19/2022	11/15/2027	5,127,500
539830-BV-0	LOCKHEED MARTIN CORP		1.F FE	4,986,350	5,000,000	5,124,150	4,994,314	0	2,669	0	0	5.100	5.161	MN	32,583	255,000	10/20/2022	11/15/2027	5,127,500
539830-BW-8	LOCKHEED MARTIN CORP		1.F FE	5,147,800	5,000,000	5,263,600	5,108,602	0	(13,171)	0	0	5.250	4.871	JJ	121,042	262,500	11/21/2022	01/15/2033	5,131,250
539830-BW-8	LOCKHEED MARTIN CORP		1.F FE	4,970,750	5,000,000	5,263,600	4,977,811	0	2,523	0	0	5.250	5.326	JJ	121,042	262,500	10/20/2022	01/15/2033	5,131,250
539830-CD-9	LOCKHEED MARTIN CORP		1.F FE	4,998,250	5,000,000	5,054,250	4,998,359	0	126	0	0	4.800	4.804	FA	90,667	240,000	01/25/2024	08/15/2034	5,120,000
548661-DM-6	LOWES COMPANIES		2.A FE	995,440	1,000,000	996,070	999,812	0	487	0	0	2.500	2.552	AO	5,278	25,000	04/11/2016	04/15/2026	1,012,500
548661-DP-9	LOWES COMPANIES		2.A FE	998,460	1,000,000	989,400	999,740	0	169	0	0	3.100	3.118	MN	4,994	31,000	04/19/2017	05/03/2027	1,015,500
548661-DP-9	LOWES COMPANIES		2.A FE	995,010	1,000,000	989,400	999,167	0	581	0	0	3.100	3.162	MN	4,994	31,000	01/11/2018	05/03/2027	1,015,500
548661-EX-1	LOWES COMPANIES		2.A FE	4,988,050	5,000,000	4,961,350	4,987,916	0	(134)	0	0	4.850	4.880	AO	61,299	0	09/23/2025	10/15/2035	5,121,250
55279H-AQ-3	MANUFACTURERS & TRADERS TRUST		1.G FE	999,660	1,000,000	988,180	999,910	0	37	0	0	3.400	3.404	FA	12,656	34,000	08/14/2017	08/17/2027	1,017,000
571903-AY-9	MARRIOTT INTERNATIONAL		2.B FE	992,810	1,000,000	1,002,400	998,046	0	778	0	0	4.000	4.088	AO	8,444	40,000	04/03/2018	04/15/2028	1,020,000
571903-BE-2	MARRIOTT INTERNATIONAL		2.B FE	2,726,640	3,000,000	3,045,900	2,805,767	0	36,666	0	0	4.625	6.314	JD	6,167	138,750	10/04/2023	06/15/2030	3,069,375
571903-BL-6	MARRIOTT INTERNATIONAL		2.B FE	1,433,603	1,492,000	1,527,301	1,455,228	0	9,858	0	0	4.900	5.730	AO	15,434	73,108	09/19/2023	04/15/2029	1,528,554
571903-BL-6	MARRIOTT INTERNATIONAL		2.B FE	1,665,900	1,736,000	1,777,074	1,691,848	0	11,831	0	0	4.900	5.757	AO	17,958	85,064	09/19/2023	04/15/2029	1,778,532
571903-BX-0	MARRIOTT INTERNATIONAL		2.B FE	3,956,400	4,000,000	4,055,520	3,957,299	0	899	0	0	5.250	5.389	AO	76,417	0	08/18/2025	10/15/2035	4,105,000
571676-AB-1	MARS INC (144A)		1.F FE	5,409,900	5,000,000	4,811,100	5,208,777	0	(49,517)	0	0	3.200	2.106	AO	40,000	160,000	10/18/2021	04/01/2030	5,080,000
571676-AJ-4	MARS INC (144A)		1.F FE	4,436,850	5,000,000	4,923,250	4,906,861	0	166,264	0	0	0.875	4.392	JJ	20,052	43,750	01/18/2023	07/16/2026	5,021,875
571676-AL-9	MARS INC (144A)		1.F FE	4,810,850	5,000,000	4,250,050	4,882,536	0	16,638	0	0	1.625	2.010	JJ	37,240	81,250	07/13/2021	07/16/2032	5,040,625
571676-BA-2	MARS INC (144A)		1.F FE	5,047,100	5,000,000	5,140,950	5,043,942	0	(3,158)	0	0	5.200	5.076	MS	86,667	122,056	04/01/2025	03/01/2035	5,130,000
573284-AQ-9	MARTIN MARIETTA MATERIALS		2.B FE	998,650	1,000,000	994,680	999,760	0	149	0	0	3.450	3.466	JD	2,875	34,500	05/17/2017	06/01/2027	1,017,250
573284-AQ-9	MARTIN MARIETTA MATERIALS		2.B FE	997,980	1,000,000	994,680	999,650	0	223	0	0	3.450	3.474	JD	2,875	34,500	05/17/2017	06/01/2027	1,017,250

SCHEDULE D - PART 1 - SECTION 1

Showing All Long-Term BONDS - ISSUER CREDIT OBLIGATIONS Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book/Adjusted Carrying Value				Interest					Dates		20
								9	10	11	12	13	14	15	16	17	18	19	
CUSIP Identification	Description	Re-stricted Asset Code	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admin-istrative Symbol	Actual Cost	Par Value	Fair Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity Date	Payment Due at Maturity
573284-AQ-9	MARTIN MARIETTA MATERIALS		2.B FE	953,030	1,000,000	994,680	991,565	0	5,655	0	0	3.450	4.067	JD	2,875	34,500	03/20/2018	06/01/2027	1,017,250
573284-AT-3	MARTIN MARIETTA MATERIALS		2.B FE	997,910	1,000,000	992,810	999,519	0	227	0	0	3.500	3.525	JD	1,556	35,000	12/07/2017	12/15/2027	1,017,500
573284-AT-3	MARTIN MARIETTA MATERIALS		2.B FE	1,995,000	2,000,000	1,985,620	1,998,851	0	546	0	0	3.500	3.530	JD	3,111	70,000	12/06/2017	12/15/2027	2,035,000
573284-AT-3	MARTIN MARIETTA MATERIALS		2.B FE	959,830	1,000,000	992,810	990,670	0	4,492	0	0	3.500	4.000	JD	1,556	35,000	03/01/2018	12/15/2027	1,017,500
573284-AW-6	MARTIN MARIETTA MATERIALS		2.B FE	3,018,570	3,000,000	2,711,160	3,010,838	0	(1,815)	0	0	2.400	2.330	JJ	33,200	72,000	06/30/2021	07/15/2031	3,036,000
573284-BA-3	MARTIN MARIETTA MATERIALS		2.B FE	4,963,300	5,000,000	5,107,800	4,966,637	0	3,261	0	0	5.150	5.244	JD	21,458	276,813	10/31/2024	12/01/2034	5,128,750
574599-BN-5	MASCO CORP		2.B FE	1,998,140	2,000,000	1,980,760	1,999,547	0	201	0	0	3.500	3.511	MN	8,944	70,000	06/12/2017	11/15/2027	2,035,000
574599-BN-5	MASCO CORP		2.B FE	997,060	1,000,000	990,380	999,342	0	319	0	0	3.500	3.535	MN	4,472	35,000	11/02/2017	11/15/2027	1,017,500
574599-BS-4	MASCO CORP		2.B FE	4,991,800	5,000,000	4,737,100	4,997,373	0	1,197	0	0	1.500	1.525	FA	28,333	75,000	02/18/2021	02/15/2028	5,037,500
575634-AU-4	MASSACHUSETTS ELECTRIC (144A)		2.A FE	5,000,000	5,000,000	4,382,150	5,000,000	0	0	0	0	1.729	1.729	MN	8,885	86,450	11/19/2020	11/24/2030	5,043,225
575634-AU-4	MASSACHUSETTS ELECTRIC (144A)		2.A FE	1,341,745	1,345,000	1,178,798	1,343,295	0	329	0	0	1.729	1.756	MN	2,390	23,255	02/11/2021	11/24/2030	1,356,628
575634-AU-4	MASSACHUSETTS ELECTRIC (144A)		2.A FE	1,166,853	1,170,000	1,025,423	1,168,353	0	318	0	0	1.729	1.759	MN	2,079	20,229	02/11/2021	11/24/2030	1,180,115
575634-AU-4	MASSACHUSETTS ELECTRIC (144A)		2.A FE	4,982,500	5,000,000	4,382,150	4,990,860	0	1,766	0	0	1.729	1.768	MN	8,885	86,450	02/11/2021	11/24/2030	5,043,225
57629W-4T-4	MASSMUTUAL GLOBAL FUNDING II (144A)		1.B FE	4,995,850	5,000,000	5,154,600	4,996,824	0	770	0	0	5.150	5.169	MN	21,458	257,500	05/22/2024	05/30/2029	5,128,750
57629W-CW-8	MASSMUTUAL GLOBAL FUNDING II (144A)		1.B FE	5,013,650	5,000,000	4,404,200	5,006,843	0	(1,380)	0	0	1.550	1.520	AO	17,653	77,500	11/30/2020	10/09/2030	5,038,750
57629W-CZ-1	MASSMUTUAL GLOBAL FUNDING II (144A)		1.B FE	2,285,928	2,280,000	2,045,867	2,283,426	0	(624)	0	0	2.150	2.119	MS	15,251	49,020	11/01/2021	03/09/2031	2,304,510
57629W-DL-1	MASSMUTUAL GLOBAL FUNDING II (144A)		1.B FE	6,129,120	6,000,000	6,130,500	6,054,399	0	(26,428)	0	0	5.050	4.553	JD	20,200	303,000	01/12/2023	12/07/2027	6,151,500
57636Q-AG-9	MASTERCARD INC		1.D FE	1,004,470	1,000,000	993,710	1,000,372	0	(557)	0	0	2.950	2.892	MN	3,278	29,500	11/22/2017	11/21/2026	1,014,750
57636Q-AG-9	MASTERCARD INC		1.D FE	1,996,380	2,000,000	1,987,420	1,999,597	0	400	0	0	2.950	2.971	MN	6,556	59,000	11/16/2016	11/21/2026	2,029,500
57636Q-AJ-3	MASTERCARD INC		1.D FE	1,007,190	1,000,000	997,260	1,001,593	0	(794)	0	0	3.500	3.413	FA	12,153	35,000	02/26/2018	02/26/2028	1,017,500
57636Q-AJ-3	MASTERCARD INC		1.D FE	997,240	1,000,000	997,260	999,289	0	298	0	0	3.500	3.533	FA	12,153	35,000	02/21/2018	02/26/2028	1,017,500
57636Q-AM-6	MASTERCARD INC		1.D FE	4,993,100	5,000,000	4,846,200	4,997,344	0	708	0	0	2.950	2.966	JD	12,292	147,500	05/28/2019	06/01/2029	5,073,750
57636Q-AU-8	MASTERCARD INC		1.E FE	9,948,700	10,000,000	8,919,200	9,968,488	0	4,977	0	0	2.000	2.057	MN	23,889	200,000	11/15/2021	11/18/2031	10,100,000
579780-AN-7	MCCORMICK & COMPANY INC		2.B FE	996,550	1,000,000	991,770	999,332	0	378	0	0	3.400	3.441	FA	12,844	34,000	08/09/2017	08/15/2027	1,017,000
579780-AN-7	MCCORMICK & COMPANY INC		2.B FE	2,962,710	3,000,000	2,975,310	2,992,649	0	4,277	0	0	3.400	3.555	FA	38,533	102,000	02/06/2018	08/15/2027	3,051,000
579780-AQ-0	MCCORMICK & COMPANY INC		2.B FE	1,066,060	1,000,000	931,040	1,030,426	0	(7,214)	0	0	2.500	1.717	AO	5,278	25,000	11/18/2020	04/15/2030	1,012,500
579780-AT-4	MCCORMICK & COMPANY INC		2.B FE	2,959,410	3,000,000	3,046,740	2,967,812	0	3,535	0	0	4.950	5.127	AO	31,350	148,500	07/17/2023	04/15/2033	3,074,250
579780-AU-1	MCCORMICK & COMPANY INC		2.B FE	7,882,480	8,000,000	7,886,320	7,893,570	0	9,542	0	0	4.700	4.887	AO	79,378	383,311	10/07/2024	10/15/2034	8,188,000
58013M-FF-6	MCDONALDS CORP		2.A FE	1,997,820	2,000,000	1,997,960	1,999,355	0	232	0	0	3.800	3.813	AO	19,000	76,000	03/14/2018	04/01/2028	2,038,000
58013M-FQ-2	MCDONALDS CORP		2.A FE	3,515,610	3,000,000	2,945,610	3,244,598	0	(55,161)	0	0	3.600	1.608	JJ	54,000	108,000	12/02/2020	07/01/2030	3,054,000
58013M-FQ-2	MCDONALDS CORP		2.A FE	5,601,400	5,000,000	4,909,350	5,295,582	0	(65,725)	0	0	3.600	2.138	JJ	90,000	180,000	02/24/2021	07/01/2030	5,090,000
58013M-GC-2	MCDONALDS CORP		2.A FE	3,475,419	3,449,000	3,478,351	3,475,221	0	(199)	0	0	5.000	4.902	FA	59,399	0	11/19/2025	02/13/2036	3,535,225
581557-BU-8	MCKESSON CORP		1.G FE	5,099,200	5,000,000	5,178,450	5,088,717	0	(9,917)	0	0	5.100	4.809	JJ	117,583	255,000	12/03/2024	07/15/2033	5,127,500
581557-BU-8	MCKESSON CORP		1.G FE	7,077,980	7,000,000	7,249,830	7,069,798	0	(7,740)	0	0	5.100	4.936	JJ	164,617	357,000	11/26/2024	07/15/2033	7,178,500
581557-BU-8	MCKESSON CORP		1.G FE	5,043,450	5,000,000	5,178,450	5,038,894	0	(4,300)	0	0	5.100	4.972	JJ	117,583	255,000	11/19/2024	07/15/2033	5,127,500
58506D-AA-6	MEDLINE BORROWER LP (144A)		2.C FE	500,000	500,000	517,505	500,000	0	0	0	0	6.250	6.250	AO	7,813	31,250	03/20/2024	04/01/2029	515,625
58507L-BC-2	MEDTRONIC GLOBAL HOLDINGS		1.G FE	7,528,480	8,000,000	8,020,480	7,619,670	0	41,970	0	0	4.500	5.297	MS	90,000	360,000	09/25/2023	03/30/2033	8,180,000
58933Y-AX-3	MERCK & CO INC		1.E FE	3,924,928	3,539,000	3,483,969	3,695,435	0	(51,431)	0	0	3.400	1.845	MS	38,103	120,326	05/19/2021	03/07/2029	3,599,163
58933Y-BK-0	MERCK & CO INC		1.E FE	4,948,300	5,000,000	5,045,900	4,953,676	0	5,128	0	0	4.500	4.649	MN	27,500	225,000	12/03/2024	05/17/2033	5,112,500
58933Y-BK-0	MERCK & CO INC		1.E FE	4,922,200	5,000,000	5,045,900	4,930,984	0	7,629	0	0	4.500	4.723	MN	27,500	225,000	10/28/2024	05/17/2033	5,112,500
58933Y-BK-0	MERCK & CO INC		1.E FE	4,891,800	5,000,000	5,045,900	4,903,809	0	10,602	0	0	4.500	4.812	MN	27,500	225,000	11/05/2024	05/17/2033	5,112,500
58933Y-BS-3	MERCK & CO INC		1.E FE	5,079,700	5,000,000	5,079,600	5,077,598	0	(2,102)	0	0	4.950	4.744	MS	77,000	0	09/18/2025	09/15/2035	5,123,750
58933Y-BS-3	MERCK & CO INC		1.E FE	4,999,550	5,000,000	5,079,600	4,999,203	0	(347)	0	0	4.950	4.951	MS	77,000	0	09/02/2025	09/15/2035	5,123,750
58933Y-BZ-7	MERCK & CO INC		1.D FE	5,006,700	5,000,000	4,983,250	5,006,485	0	(215)	0	0	4.750	4.733	JD	17,813	0	12/02/2025	12/04/2035	5,118,750
58933Y-BZ-7	MERCK & CO INC		1.D FE	4,984,250	5,000,000	4,983,250	4,984,164	0	(86)	0	0	4.750	4.790	JD	17,813	0	12/01/2025	12/04/2035	5,118,750

SCHEDULE D - PART 1 - SECTION 1

Showing All Long-Term BONDS - ISSUER CREDIT OBLIGATIONS Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book/Adjusted Carrying Value				Interest					Dates		20
								9	10	11	12	13	14	15	16	17	18	19	
CUSIP Identification	Description	Re-stricted Asset Code	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admin-istrative Symbol	Actual Cost	Par Value	Fair Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity Date	Payment Due at Maturity
806605-AG-6	MERCK & CO INC		1.E FE	11,294,591	7,700,000	8,715,861	10,096,689	0	(274,349)	0	0	6.500	2.195	JD	41,708	500,500	06/16/2021	12/01/2033	7,950,250
806605-AG-6	MERCK & CO INC		1.E FE	1,891,981	1,300,000	1,471,509	1,695,392	0	(45,089)	0	0	6.500	2.279	JD	7,042	84,500	06/16/2021	12/01/2033	1,342,250
59217G-BY-4	MET LIFE GLOBAL FUNDING I (144A)		1.D FE	1,998,660	2,000,000	1,993,360	1,999,830	0	151	0	0	3.450	3.458	JD	2,492	69,000	12/12/2016	12/18/2026	2,034,500
59217G-CK-3	MET LIFE GLOBAL FUNDING I (144A)		1.D FE	1,996,060	2,000,000	1,971,020	1,999,181	0	427	0	0	3.000	3.023	MS	17,000	60,000	09/12/2017	09/19/2027	2,030,000
59217G-CK-3	MET LIFE GLOBAL FUNDING I (144A)		1.D FE	2,370,634	2,548,000	2,511,079	2,510,560	0	20,645	0	0	3.000	3.891	MS	21,658	76,440	04/23/2018	09/19/2027	2,586,220
59217G-DC-0	MET LIFE GLOBAL FUNDING I (144A)		1.D FE	1,018,950	1,000,000	964,160	1,007,197	0	(1,955)	0	0	3.050	2.830	JD	1,186	30,500	07/02/2019	06/17/2029	1,015,250
59217G-DC-0	MET LIFE GLOBAL FUNDING I (144A)		1.D FE	2,037,560	2,000,000	1,928,320	2,014,263	0	(3,873)	0	0	3.050	2.832	JD	2,372	61,000	07/02/2019	06/17/2029	2,030,500
59217G-EG-0	MET LIFE GLOBAL FUNDING I (144A)		1.D FE	2,993,820	3,000,000	2,848,530	2,997,050	0	621	0	0	2.950	2.974	AO	20,158	88,500	04/03/2020	04/09/2030	3,044,250
59217G-GU-7	MET LIFE GLOBAL FUNDING I (144A)		1.D FE	7,679,520	8,000,000	7,020,400	7,828,966	0	32,097	0	0	1.550	2.000	JJ	59,933	124,000	02/25/2021	01/07/2031	8,062,000
59217G-GU-7	MET LIFE GLOBAL FUNDING I (144A)		1.D FE	5,396,945	6,930,000	6,081,422	5,832,418	0	187,120	0	0	1.550	5.175	JJ	51,917	107,415	08/01/2023	01/07/2031	6,983,708
30303M-AC-6	META PLATFORMS INC		1.D FE	4,999,600	5,000,000	5,041,600	4,999,320	0	(280)	0	0	4.600	4.601	MN	37,056	0	10/30/2025	11/15/2032	5,115,000
591894-CC-2	METROPOLITAN EDISON (144A)		1.G FE	4,993,900	5,000,000	5,005,450	4,997,803	0	638	0	0	4.300	4.315	JJ	99,139	215,000	01/07/2019	01/15/2029	5,107,500
59447#-AQ-6	MICHIGAN ELECTRIC TRANSMISSION CO LLC		1.A Z	15,000,000	15,000,000	15,000,000	15,000,000	0	0	0	0	5.080	5.080	JJ	0	0	12/15/2025	01/14/2036	15,381,000
594918-BR-4	MICROSOFT CORP		1.A FE	998,060	1,000,000	992,670	999,857	0	213	0	0	2.400	2.422	FA	9,533	24,000	08/02/2016	08/08/2026	1,012,000
594918-BR-4	MICROSOFT CORP		1.A FE	1,985,620	2,000,000	1,985,340	1,998,989	0	1,606	0	0	2.400	2.483	FA	19,067	48,000	10/24/2016	08/08/2026	2,024,000
594918-BY-9	MICROSOFT CORP		1.A FE	1,992,900	2,000,000	1,993,020	1,999,059	0	790	0	0	3.300	3.342	FA	26,583	66,000	01/30/2017	02/06/2027	2,033,000
594918-BY-9	MICROSOFT CORP		1.A FE	1,970,900	2,000,000	1,993,020	1,995,857	0	3,602	0	0	3.300	3.492	FA	26,583	66,000	03/26/2018	02/06/2027	2,033,000
594918-CN-2	MICROSOFT CORP		1.A FE	1,897,500	2,000,000	1,997,040	1,973,155	0	36,226	0	0	3.400	5.356	MS	20,022	68,000	11/06/2023	09/15/2026	2,034,000
594918-CQ-5	MICROSOFT CORP		1.A FE	937,360	1,000,000	998,200	973,292	0	17,187	0	0	3.400	5.330	JD	1,511	34,000	11/06/2023	06/15/2027	1,017,000
59523U-AN-7	MID-AMERICA APARTMENTS		1.G FE	1,991,600	2,000,000	1,994,320	1,998,586	0	925	0	0	3.600	3.650	JD	6,000	72,000	05/02/2017	06/01/2027	2,036,000
59523U-AP-2	MID-AMERICA APARTMENTS		1.G FE	1,988,060	2,000,000	2,009,780	1,996,595	0	1,275	0	0	4.200	4.273	JD	3,733	84,000	05/07/2018	06/15/2028	2,042,000
59523U-AQ-0	MID-AMERICA APARTMENTS		1.G FE	2,156,540	2,000,000	1,989,020	2,054,209	0	(17,292)	0	0	3.950	2.985	MS	23,261	79,000	08/05/2019	03/15/2029	2,039,500
59523U-AW-7	MID-AMERICA APARTMENTS		1.G FE	4,974,800	5,000,000	5,227,000	4,978,545	0	2,844	0	0	5.300	5.382	FA	100,111	265,000	05/13/2024	02/15/2032	5,132,500
59523U-AY-3	MID-AMERICA APARTMENTS		1.G FE	4,967,700	5,000,000	4,995,850	4,967,945	0	245	0	0	4.650	4.755	JJ	32,938	0	11/03/2025	01/15/2033	5,116,250
59524Q-AA-3	MID-ATLANTIC INTERSTATE (144A)		1.F FE	1,513,455	1,500,000	1,501,560	1,503,743	0	(1,499)	0	0	4.100	3.987	MN	7,858	61,500	08/27/2018	05/15/2028	1,530,750
595620-AQ-8	MIDAMERICAN ENERGY CO		1.F FE	999,680	1,000,000	990,810	999,922	0	38	0	0	3.100	3.104	MN	5,167	31,000	01/23/2017	05/01/2027	1,015,500
595620-AQ-8	MIDAMERICAN ENERGY CO		1.F FE	2,751,789	2,850,000	2,823,809	2,833,392	0	11,893	0	0	3.100	3.549	MN	14,725	88,350	04/16/2018	05/01/2027	2,894,175
595620-AQ-8	MIDAMERICAN ENERGY CO		1.F FE	2,305,651	2,387,000	2,365,063	2,372,752	0	10,202	0	0	3.100	3.560	MN	12,333	73,997	08/29/2018	05/01/2027	2,423,999
595620-AT-2	MIDAMERICAN ENERGY CO		1.F FE	3,194,118	2,900,000	2,866,882	3,003,985	0	(32,589)	0	0	3.650	2.419	AO	22,346	105,850	10/16/2019	04/15/2029	2,952,925
595620-AT-2	MIDAMERICAN ENERGY CO		1.F FE	3,898,778	3,553,000	3,512,425	3,676,069	0	(38,538)	0	0	3.650	2.460	AO	27,378	129,685	11/06/2019	04/15/2029	3,617,842
595620-AT-2	MIDAMERICAN ENERGY CO		1.F FE	2,539,509	2,315,000	2,288,563	2,394,912	0	(25,022)	0	0	3.650	2.464	AO	17,838	84,498	11/06/2019	04/15/2029	2,357,249
595620-AT-2	MIDAMERICAN ENERGY CO		1.F FE	1,998,220	2,000,000	1,977,160	1,999,243	0	190	0	0	3.650	3.661	AO	15,411	73,000	01/07/2019	04/15/2029	2,036,500
60871R-AG-5	MOLSON COORS BEVERAGE		2.B FE	1,004,830	1,000,000	994,680	1,000,182	0	(552)	0	0	3.000	2.943	JJ	13,833	30,000	06/29/2016	07/15/2026	1,015,000
60871R-AG-5	MOLSON COORS BEVERAGE		2.B FE	998,450	1,000,000	994,680	999,896	0	173	0	0	3.000	3.018	JJ	13,833	30,000	06/28/2016	07/15/2026	1,015,000
609207-AX-3	MONDELEZ INTERNATIONAL		2.B FE	4,965,100	5,000,000	4,357,350	4,982,185	0	3,331	0	0	1.500	1.573	FA	30,625	75,000	09/02/2020	02/04/2031	5,037,500
609207-BE-4	MONDELEZ INTERNATIONAL		2.B FE	3,020,520	3,000,000	2,994,270	3,018,145	0	(1,724)	0	0	4.750	4.662	FA	48,688	142,500	09/06/2024	08/28/2034	3,071,250
609207-BE-4	MONDELEZ INTERNATIONAL		2.B FE	4,992,100	5,000,000	4,990,450	4,994,367	0	487	0	0	4.750	4.765	FA	81,146	237,500	08/27/2024	08/28/2034	5,118,750
609207-BE-4	MONDELEZ INTERNATIONAL		2.B FE	4,962,400	5,000,000	4,990,450	4,966,081	0	3,059	0	0	4.750	4.846	FA	81,146	237,500	10/07/2024	08/28/2034	5,118,750
609207-BH-7	MONDELEZ INTERNATIONAL		2.B FE	4,976,800	5,000,000	5,118,000	4,977,632	0	832	0	0	5.125	5.185	MN	39,149	128,125	05/01/2025	05/06/2035	5,128,125
609207-AY-1	MONDELEZ INTERNATIONAL LS:1.1M	LS	2.B FE	9,775,000	10,000,000	8,622,200	9,855,711	0	19,557	0	0	1.875	2.104	AO	39,583	187,500	09/21/2021	10/15/2032	10,093,750
609207-AY-1	MONDELEZ INTERNATIONAL LS:529K	LS	2.B FE	4,840,850	5,000,000	4,311,100	4,899,841	0	13,531	0	0	1.875	2.194	AO	19,792	93,750	06/17/2021	10/15/2032	5,046,875
610202-BR-3	MONONGAHELA POWER (144A)		1.G FE	999,580	1,000,000	994,540	999,904	0	46	0	0	3.550	3.555	MN	4,536	35,500	05/09/2017	05/15/2027	1,017,750
610202-BR-3	MONONGAHELA POWER (144A)		1.G FE	2,911,410	3,000,000	2,983,620	2,983,392	0	11,483	0	0	3.550	3.966	MN	13,608	106,500	12/13/2018	05/15/2027	3,053,250
617446-8G-7	MORGAN STANLEY		1.G FE	2,000,000	2,000,000	2,011,500	2,000,000	0	0	0	0	4.431	4.431	JJ	38,894	88,620	01/17/2019	01/23/2030	2,044,310
61744Y-AP-3	MORGAN STANLEY		1.G FE	2,006,960	2,000,000	1,989,060	2,001,615	0	(757)	0	0	3.772	3.730	JJ	32,900	75,440	01/18/2018	01/24/2029	2,037,720

SCHEDULE D - PART 1 - SECTION 1

Showing All Long-Term BONDS - ISSUER CREDIT OBLIGATIONS Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book/Adjusted Carrying Value				Interest					Dates		20
								9	10	11	12	13	14	15	16	17	18	19	
CUSIP Identification	Description	Re-stricted Asset Code	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admin-istrative Symbol	Actual Cost	Par Value	Fair Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity Date	Payment Due at Maturity
61746B-DZ-6	MORGAN STANLEY		1.G FE	997,950	1,000,000	999,880	999,935	0	219	0	0	3.875	3.900	JJ	16,576	38,750	01/22/2016	01/27/2026	1,019,375
61746B-EF-9	MORGAN STANLEY		1.G FE	1,979,980	2,000,000	1,995,240	1,997,493	0	2,263	0	0	3.625	3.746	JJ	32,424	72,500	01/17/2017	01/20/2027	2,036,250
61747Y-EL-5	MORGAN STANLEY		1.E FE	4,008,600	4,000,000	3,652,040	4,005,472	0	(821)	0	0	2.943	2.918	JJ	52,320	117,720	01/20/2022	01/21/2033	4,058,860
61747Y-EU-5	MORGAN STANLEY		1.E FE	2,000,000	2,000,000	2,029,440	2,000,000	0	0	0	0	4.889	4.889	JJ	43,729	97,780	07/18/2022	07/20/2033	2,048,890
61747Y-EZ-4	MORGAN STANLEY		1.E FE	2,012,360	2,000,000	2,001,380	2,000,178	0	(4,363)	0	0	5.050	4.827	JJ	42,925	101,000	01/18/2023	01/28/2027	2,050,500
61761J-3R-8	MORGAN STANLEY		1.G FE	993,200	1,000,000	995,650	999,535	0	767	0	0	3.125	3.205	JJ	13,368	31,250	07/20/2016	07/27/2026	1,015,625
61945C-AG-8	MOSAIC CO		2.B FE	998,040	1,000,000	1,000,190	999,533	0	216	0	0	4.050	4.074	MN	5,175	40,500	11/08/2017	11/15/2027	1,020,250
61945C-AH-6	MOSAIC CO		2.B FE	2,998,440	3,000,000	3,096,210	2,998,772	0	322	0	0	5.375	5.388	MN	20,604	161,250	12/04/2023	11/15/2028	3,080,625
620076-BL-2	MOTOROLA SOLUTIONS INC		2.B FE	998,330	1,000,000	1,010,920	999,522	0	184	0	0	4.600	4.621	FA	16,356	46,000	02/21/2018	02/23/2028	1,023,000
620076-BU-2	MOTOROLA SOLUTIONS INC		2.B FE	5,003,750	5,000,000	4,576,950	5,002,172	0	(381)	0	0	2.750	2.741	MN	14,132	137,500	11/17/2021	05/24/2031	5,068,750
620076-BU-2	MOTOROLA SOLUTIONS INC		2.B FE	4,939,600	5,000,000	4,576,950	4,965,169	0	5,868	0	0	2.750	2.890	MN	14,132	137,500	05/12/2021	05/24/2031	5,068,750
620076-BZ-1	MOTOROLA SOLUTIONS INC		2.B FE	5,120,250	5,000,000	5,164,950	5,108,680	0	(10,711)	0	0	5.400	5.067	AO	57,000	270,000	12/03/2024	04/15/2034	5,135,000
620076-BZ-1	MOTOROLA SOLUTIONS INC		2.B FE	5,099,200	5,000,000	5,164,950	5,088,558	0	(8,703)	0	0	5.400	5.128	AO	57,000	270,000	10/22/2024	04/15/2034	5,135,000
620076-CC-1	MOTOROLA SOLUTIONS INC		2.B FE	5,094,450	5,000,000	5,199,100	5,091,040	0	(3,410)	0	0	5.550	5.300	FA	150,313	0	07/01/2025	08/15/2035	5,138,750
55336V-AR-1	MPLX LP		2.B FE	2,986,530	3,000,000	2,994,720	2,996,469	0	1,439	0	0	4.000	4.054	MS	35,333	120,000	02/05/2018	03/15/2028	3,060,000
55354G-AS-9	MSCI INC		2.C FE	9,965,000	10,000,000	9,932,200	9,964,706	0	(294)	0	0	5.150	5.195	MS	78,681	0	10/30/2025	03/15/2036	10,257,500
55354G-AH-3	MSCI INC (144A)		2.C FE	7,585,221	7,934,000	7,761,118	7,668,257	0	60,737	0	0	4.000	4.960	MN	40,552	317,360	08/14/2024	11/15/2029	8,092,680
55354G-AL-4	MSCI INC (144A)		2.C FE	1,289,747	1,345,000	1,292,545	1,290,464	0	716	0	0	3.875	4.777	JD	4,343	0	12/01/2025	02/15/2031	1,355,713
55354G-AL-4	MSCI INC (144A)		2.C FE	958,830	1,000,000	961,000	959,364	0	534	0	0	3.875	4.779	JD	3,229	0	12/01/2025	02/15/2031	1,007,965
55354G-AQ-3	MSCI INC (144A)		2.C FE	4,387,800	5,000,000	4,486,100	4,461,412	0	56,851	0	0	3.250	4.964	FA	61,389	162,500	09/10/2024	08/15/2033	5,081,250
55354G-AQ-3	MSCI INC (144A)		2.C FE	4,271,400	5,000,000	4,486,100	4,349,020	0	67,544	0	0	3.250	5.352	FA	61,389	162,500	11/05/2024	08/15/2033	5,081,250
624758-AF-5	MUELLER WATER PRODUCTS (144A)		3.A FE	1,770,000	2,000,000	1,954,460	1,847,108	0	38,280	0	0	4.000	6.505	JD	3,556	80,000	11/29/2023	06/15/2029	2,040,000
62829D-2A-7	MUTUAL OF OMAHA GLOBAL FUNDING (144A)		1.E FE	1,498,575	1,500,000	1,515,360	1,499,631	0	487	0	0	5.800	5.835	JJ	37,217	87,000	07/20/2023	07/27/2026	1,543,500
62829D-2E-9	MUTUAL OF OMAHA GLOBAL FUNDING (144A)		1.E FE	2,996,430	3,000,000	3,049,560	2,997,014	0	655	0	0	4.750	4.777	AO	30,083	142,500	10/10/2024	10/15/2029	3,071,250
628530-BK-2	MYLAN INC		2.C FE	1,002,850	1,000,000	1,001,600	1,000,690	0	(315)	0	0	4.550	4.514	AO	9,606	45,500	03/29/2018	04/15/2028	1,022,750
628530-BK-2	MYLAN INC		2.C FE	2,992,560	3,000,000	3,004,800	2,997,812	0	810	0	0	4.550	4.581	AO	28,817	136,500	03/28/2018	04/15/2028	3,068,250
631005-BH-7	NARRAGANSETT ELECTRIC (144A)		1.G FE	5,060,200	5,000,000	4,992,550	5,016,686	0	(6,677)	0	0	3.919	3.769	FA	81,646	195,950	09/04/2018	08/01/2028	5,097,975
636180-BN-0	NATIONAL FUEL GAS		2.C FE	993,170	1,000,000	996,920	998,581	0	762	0	0	3.950	4.034	MS	11,631	39,500	09/18/2017	09/15/2027	1,019,750
637432-NP-6	NATIONAL RURAL UTILITIES		1.E FE	997,060	1,000,000	991,000	999,274	0	318	0	0	3.400	3.435	FA	13,600	34,000	01/31/2018	02/07/2028	1,017,000
637432-NX-9	NATIONAL RURAL UTILITIES		1.E FE	2,993,190	3,000,000	2,616,960	2,996,253	0	649	0	0	1.650	1.674	JD	2,200	49,500	02/01/2021	06/15/2031	3,024,750
637432-PA-7	NATIONAL RURAL UTILITIES		1.E FE	2,177,460	2,000,000	2,146,280	2,130,912	0	(16,794)	0	0	5.800	4.628	JJ	53,489	116,000	02/02/2023	01/15/2033	2,058,000
637432-PC-3	NATIONAL RURAL UTILITIES		1.E FE	7,373,513	7,596,000	7,746,553	7,390,847	0	17,334	0	0	5.000	5.395	FA	143,480	375,580	01/15/2025	08/15/2034	7,785,900
365417-AA-2	NEOGEN FOOD SAFE CORP (144A) LS: 46K	LS	4.C FE	394,625	385,000	412,528	391,492	0	(1,529)	0	0	8.625	8.067	JJ	14,851	33,206	10/25/2023	07/20/2030	401,603
365417-AA-2	NEOGEN FOOD SAFE CORP (144A) LS:181K	LS	4.C FE	1,545,000	1,500,000	1,607,250	1,530,276	0	(7,142)	0	0	8.625	7.959	JJ	57,859	129,375	10/24/2023	07/20/2030	1,564,688
365417-AA-2	NEOGEN FOOD SAFE CORP (144A) LS:241K	LS	4.C FE	2,065,000	2,000,000	2,143,000	2,043,637	0	(10,303)	0	0	8.625	7.906	JJ	77,146	172,500	10/18/2023	07/20/2030	2,086,250
64105M-AC-5	NESTLE CAPITAL CORP (144A) LS:4.4M	LS	1.D FE	4,997,650	5,000,000	5,146,300	4,997,643	0	195	0	0	4.875	4.881	MS	73,802	243,750	03/05/2024	03/12/2034	5,121,875
641062-AF-1	NESTLE HOLDINGS INC (144A)		1.D FE	4,975,900	5,000,000	4,985,450	4,992,326	0	2,554	0	0	3.625	3.683	MS	48,837	181,250	09/17/2018	09/24/2028	5,090,625
641062-AT-1	NESTLE HOLDINGS INC (144A)		1.D FE	2,859,270	3,000,000	2,644,530	2,925,323	0	15,069	0	0	1.250	1.804	MS	11,042	37,500	06/21/2021	09/15/2030	3,018,750
641062-AX-2	NESTLE HOLDINGS INC (144A)		1.D FE	10,000,000	10,000,000	8,876,600	10,000,000	0	0	0	0	1.875	1.875	MS	55,729	187,500	09/07/2021	09/14/2031	10,093,750
641423-CC-0	NEVADA POWER CO		1.F FE	2,001,260	2,000,000	1,970,940	2,000,405	0	(119)	0	0	3.700	3.693	MN	12,333	74,000	01/29/2019	05/01/2029	2,037,000
64952W-CH-4	NEW YORK LIFE GLOBAL FUNDING (144A)		1.B FE	1,924,300	2,000,000	1,984,440	1,994,758	0	9,547	0	0	2.350	2.845	JJ	21,803	47,000	11/08/2017	07/14/2026	2,023,500
64952W-CH-4	NEW YORK LIFE GLOBAL FUNDING (144A)		1.B FE	1,838,040	2,000,000	1,984,440	1,988,137	0	21,526	0	0	2.350	3.475	JJ	21,803	47,000	03/05/2018	07/14/2026	2,023,500
64952W-CX-9	NEW YORK LIFE GLOBAL FUNDING (144A)		1.B FE	1,984,100	2,000,000	1,965,420	1,996,365	0	1,708	0	0	3.000	3.093	JJ	28,500	60,000	01/03/2018	01/10/2028	2,030,000
64952W-EG-4	NEW YORK LIFE GLOBAL FUNDING (144A)		1.B FE	9,996,400	10,000,000	8,787,000	9,997,829	0	356	0	0	1.850	1.854	FA	77,083	185,000	07/29/2021	08/01/2031	10,092,500
64952W-EY-5	NEW YORK LIFE GLOBAL FUNDING (144A)		1.B FE	8,994,870	9,000,000	9,171,270	8,997,661	0	1,024	0	0	4.850	4.863	JJ	208,550	436,500	01/04/2023	01/09/2028	9,218,250

SCHEDULE D - PART 1 - SECTION 1

Showing All Long-Term BONDS - ISSUER CREDIT OBLIGATIONS Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book/Adjusted Carrying Value				Interest					Dates		20
								9	10	11	12	13	14	15	16	17	18	19	
CUSIP Identification	Description	Re-stricted Asset Code	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admin-istrative Symbol	Actual Cost	Par Value	Fair Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity Date	Payment Due at Maturity
64952W-FE-8	NEW YORK LIFE GLOBAL FUNDING (144A)		1.B FE	1,999,840	2,000,000	2,033,420	1,999,840	0	13	0	0	5.000	5.001	JJ	47,778	100,000	01/04/2024	01/09/2034	2,050,000
64952W-FM-0	NEW YORK LIFE GLOBAL FUNDING (144A)		1.B FE	4,995,800	5,000,000	5,219,150	4,995,916	0	116	0	0	5.350	5.361	JJ	117,403	133,750	01/15/2025	01/23/2035	5,133,750
65364U-AL-0	NIAGARA MOHAWK POWER (144A)		2.A FE	1,822,677	1,815,000	1,819,138	1,817,493	0	(829)	0	0	4.278	4.225	JD	3,451	77,646	11/30/2018	12/15/2028	1,853,823
65364U-AQ-9	NIAGARA MOHAWK POWER (144A)		2.A FE	5,000,000	5,000,000	4,487,950	5,000,000	0	0	0	0	2.759	2.759	JJ	65,526	137,950	01/05/2022	01/10/2032	5,068,975
654106-AF-0	NIKE INC		1.F FE	999,370	1,000,000	988,710	999,927	0	67	0	0	2.375	2.382	MN	3,958	23,750	10/20/2016	11/01/2026	1,011,875
654106-AF-0	NIKE INC		1.F FE	2,995,740	3,000,000	2,966,130	2,999,559	0	462	0	0	2.375	2.391	MN	11,875	71,250	10/18/2016	11/01/2026	3,035,625
654106-AF-0	NIKE INC		1.F FE	1,824,960	2,000,000	1,977,420	1,978,966	0	24,359	0	0	2.375	3.665	MN	7,917	47,500	12/14/2018	11/01/2026	2,023,750
65473P-AL-9	NISOURCE INC		2.B FE	4,996,200	5,000,000	4,391,150	4,998,013	0	362	0	0	1.700	1.708	FA	32,111	85,000	08/12/2020	02/15/2031	5,042,500
65473Q-BE-2	NISOURCE INC		2.B FE	1,011,830	1,000,000	994,140	1,001,668	0	(1,428)	0	0	3.490	3.338	MN	4,459	34,900	01/09/2018	05/15/2027	1,017,450
65473Q-BE-2	NISOURCE INC		2.B FE	1,999,680	2,000,000	1,988,280	1,999,890	0	37	0	0	3.490	3.492	MN	8,919	69,800	05/11/2017	05/15/2027	2,034,900
65473Q-BE-2	NISOURCE INC		2.B FE	1,991,300	2,000,000	1,988,280	1,998,481	0	1,021	0	0	3.490	3.545	MN	8,919	69,800	02/06/2018	05/15/2027	2,034,900
637417-AJ-5	NNN REIT INC		2.A FE	988,970	1,000,000	996,220	998,749	0	1,249	0	0	3.600	3.733	JD	1,600	36,000	12/05/2016	12/15/2026	1,018,000
637417-AK-2	NNN REIT INC		2.A FE	995,930	1,000,000	992,040	999,138	0	439	0	0	3.500	3.548	AO	7,389	35,000	09/06/2017	10/15/2027	1,017,500
637417-AN-6	NNN REIT INC		2.A FE	2,990,340	3,000,000	2,788,170	2,995,580	0	951	0	0	2.500	2.536	AO	15,833	75,000	02/18/2020	04/15/2030	3,037,500
655663-AA-0	NORDSON CORP		2.B FE	3,379,413	3,417,000	3,541,789	3,394,900	0	7,222	0	0	5.600	5.858	MS	56,343	191,352	09/28/2023	09/15/2028	3,512,676
655663-AB-8	NORDSON CORP		2.B FE	5,015,000	5,000,000	5,299,350	5,011,823	0	(1,237)	0	0	5.800	5.760	MS	85,389	290,000	09/12/2023	09/15/2033	5,145,000
655663-AB-8	NORDSON CORP		2.B FE	5,004,750	5,000,000	5,299,350	5,003,429	0	(357)	0	0	5.800	5.788	MS	85,389	290,000	09/20/2023	09/15/2033	5,145,000
655844-BS-6	NORFOLK SOUTHERN CORP		2.A FE	986,010	1,000,000	996,310	999,142	0	1,793	0	0	2.900	3.087	JD	1,289	29,000	11/20/2017	06/15/2026	1,014,500
655844-BS-6	NORFOLK SOUTHERN CORP		2.A FE	4,501,116	4,758,000	4,740,443	4,739,952	0	38,247	0	0	2.900	3.742	JD	6,133	137,982	01/17/2019	06/15/2026	4,826,991
655844-BT-4	NORFOLK SOUTHERN CORP		2.A FE	998,470	1,000,000	989,610	999,735	0	168	0	0	3.150	3.168	JD	2,625	31,500	05/22/2017	06/01/2027	1,015,750
655844-BT-4	NORFOLK SOUTHERN CORP		2.A FE	2,104,344	2,200,000	2,177,142	2,182,985	0	11,458	0	0	3.150	3.714	JD	5,775	69,300	04/02/2018	06/01/2027	2,234,650
655844-BZ-0	NORFOLK SOUTHERN CORP		2.A FE	2,938,920	3,000,000	2,988,150	2,981,263	0	6,718	0	0	3.800	4.056	FA	47,500	114,000	11/26/2018	08/01/2028	3,057,000
655844-CK-2	NORFOLK SOUTHERN CORP		2.A FE	5,016,600	5,000,000	4,534,200	5,009,151	0	(1,663)	0	0	2.300	2.262	MN	14,694	115,000	05/04/2021	05/15/2031	5,057,500
655844-CQ-9	NORFOLK SOUTHERN CORP		2.A FE	9,965,000	10,000,000	9,977,100	9,973,351	0	3,025	0	0	4.450	4.493	MS	148,333	445,000	01/26/2023	03/01/2033	10,222,500
655844-CR-7	NORFOLK SOUTHERN CORP		2.A FE	4,989,800	5,000,000	5,185,600	4,992,704	0	1,339	0	0	5.050	5.085	FA	105,208	252,500	07/31/2023	08/01/2030	5,126,250
665228-H@-4	NORTHERN ILLINOIS GAS COMPANY		1.D	1,000,000	1,000,000	882,820	1,000,000	0	0	0	0	1.880	1.880	MN	2,402	18,800	08/11/2020	11/06/2030	1,008,930
665772-CT-4	NORTHERN STATES POWER - MN		1.E FE	10,211,400	10,000,000	9,085,800	10,116,693	0	(23,227)	0	0	2.250	1.991	AO	56,250	225,000	10/14/2021	04/01/2031	10,112,500
665772-CT-4	NORTHERN STATES POWER - MN		1.E FE	6,070,620	6,000,000	5,451,480	6,037,146	0	(7,377)	0	0	2.250	2.112	AO	33,750	135,000	04/13/2021	04/01/2031	6,067,500
665772-CT-4	NORTHERN STATES POWER - MN		1.E FE	1,998,760	2,000,000	1,817,160	1,999,279	0	122	0	0	2.250	2.257	AO	11,250	45,000	03/24/2021	04/01/2031	2,022,500
665772-CZ-0	NORTHERN STATES POWER - MN		1.E FE	2,858,449	2,762,000	2,816,439	2,856,858	0	(1,591)	0	0	5.050	4.574	MN	17,823	73,615	10/27/2025	05/15/2035	2,831,741
665772-CZ-0	NORTHERN STATES POWER - MN		1.E FE	9,992,800	10,000,000	10,197,100	9,992,780	0	(21)	0	0	5.050	5.059	MN	64,528	266,528	04/28/2025	05/15/2035	10,252,500
665772-CZ-0	NORTHERN STATES POWER - MN		1.E FE	4,982,300	5,000,000	5,098,550	4,983,108	0	808	0	0	5.050	5.095	MN	32,264	133,264	07/15/2025	05/15/2035	5,126,250
665859-AT-1	NORTHERN TRUST CORP		1.E FE	2,996,250	3,000,000	2,994,240	2,998,825	0	399	0	0	3.650	3.665	FA	45,017	109,500	07/31/2018	08/03/2028	3,054,750
665859-AT-1	NORTHERN TRUST CORP		1.E FE	1,413,419	1,441,000	1,438,233	1,432,663	0	2,991	0	0	3.650	3.886	FA	21,623	52,597	10/09/2018	08/03/2028	1,467,298
665859-AV-6	NORTHERN TRUST CORP		1.E FE	5,135,800	5,000,000	4,575,450	5,063,754	0	(14,980)	0	0	1.950	1.626	MN	16,250	97,500	01/11/2021	05/01/2030	5,048,750
665859-AV-6	NORTHERN TRUST CORP		1.E FE	4,591,150	5,000,000	4,575,450	4,614,811	0	23,661	0	0	1.950	3.899	MN	16,250	48,750	09/15/2025	05/01/2030	5,048,750
666807-BK-7	NORTHROP GRUMMAN CORP		2.A FE	1,022,140	1,000,000	993,460	1,002,276	0	(2,645)	0	0	3.200	2.923	FA	13,333	32,000	08/28/2017	02/01/2027	1,016,000
666807-BK-7	NORTHROP GRUMMAN CORP		2.A FE	2,995,170	3,000,000	2,980,380	2,999,376	0	509	0	0	3.200	3.218	FA	40,000	96,000	11/28/2016	02/01/2027	3,048,000
666807-BK-7	NORTHROP GRUMMAN CORP		2.A FE	997,450	1,000,000	993,460	999,676	0	273	0	0	3.200	3.229	FA	13,333	32,000	11/29/2016	02/01/2027	1,016,000
666807-BN-1	NORTHROP GRUMMAN CORP		2.A FE	2,093,220	2,000,000	1,975,080	2,022,650	0	(12,193)	0	0	3.250	2.599	JJ	29,972	65,000	10/22/2019	01/15/2028	2,032,500
666807-BN-1	NORTHROP GRUMMAN CORP		2.A FE	1,998,940	2,000,000	1,975,080	1,999,785	0	91	0	0	3.250	3.255	JJ	29,972	65,000	10/10/2017	01/15/2028	2,032,500
666807-BN-1	NORTHROP GRUMMAN CORP		2.A FE	953,040	1,000,000	987,540	988,697	0	5,227	0	0	3.250	3.831	JJ	14,986	32,500	04/18/2018	01/15/2028	1,016,250
666807-BS-0	NORTHROP GRUMMAN CORP		2.A FE	2,987,970	3,000,000	3,026,400	2,994,103	0	1,175	0	0	4.400	4.449	MN	22,000	132,000	03/19/2020	05/01/2030	3,066,000
666807-CH-3	NORTHROP GRUMMAN CORP		2.A FE	2,996,940	3,000,000	3,030,090	2,997,623	0	249	0	0	4.700	4.712	MS	41,517	141,000	02/06/2023	03/15/2033	3,070,500
666807-CH-3	NORTHROP GRUMMAN CORP		2.A FE	4,710,650	5,000,000	5,050,150	4,766,564	0	25,736	0	0	4.700	5.492	MS	69,194	235,000	09/26/2023	03/15/2033	5,117,500

SCHEDULE D - PART 1 - SECTION 1

Showing All Long-Term BONDS - ISSUER CREDIT OBLIGATIONS Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book/Adjusted Carrying Value				Interest					Dates		20
								9	10	11	12	13	14	15	16	17	18	19	
CUSIP Identification	Description	Re-stricted Asset Code	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admin-istrative Symbol	Actual Cost	Par Value	Fair Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity Date	Payment Due at Maturity
666807-CH-3	NORTHROP GRUMMAN CORP		2.A FE	4,614,500	5,000,000	5,050,150	4,687,524	0	34,059	0	0	4.700	5.771	MS	69,194	235,000	10/05/2023	03/15/2033	5,117,500
666807-CL-4	NORTHROP GRUMMAN CORP		2.A FE	4,995,900	5,000,000	5,071,900	4,996,035	0	353	0	0	4.900	4.911	JD	20,417	245,000	01/29/2024	06/01/2034	5,122,500
666807-CL-4	NORTHROP GRUMMAN CORP		2.A FE	4,902,250	5,000,000	5,071,900	4,911,588	0	8,181	0	0	4.900	5.161	JD	20,417	245,000	11/06/2024	06/01/2034	5,122,500
666807-CL-4	NORTHROP GRUMMAN CORP		2.A FE	4,833,150	5,000,000	5,071,900	4,846,935	0	13,785	0	0	4.900	5.356	JD	20,417	245,000	01/08/2025	06/01/2034	5,122,500
66765R-CG-9	NORTHWEST NATURAL GAS CO		1.F FE	5,000,000	5,000,000	4,777,450	5,000,000	0	0	0	0	3.141	3.141	JD	6,980	157,050	06/11/2019	06/15/2029	5,078,525
66775V-AB-1	NORTHWEST PIPELINE CORP		2.A FE	1,938,513	1,900,000	1,899,829	1,904,894	0	(4,716)	0	0	4.000	3.735	AO	19,000	76,000	11/22/2017	04/01/2027	1,938,000
66775V-AB-1	NORTHWEST PIPELINE CORP		2.A FE	2,956,740	3,000,000	2,999,730	2,992,539	0	5,577	0	0	4.000	4.202	AO	30,000	120,000	08/21/2018	04/01/2027	3,060,000
66775V-AB-1	NORTHWEST PIPELINE CORP		2.A FE	490,965	500,000	499,955	498,449	0	1,163	0	0	4.000	4.253	AO	5,000	20,000	08/28/2018	04/01/2027	510,000
66815L-2D-0	NORTHWESTERN MUTUAL GLOBAL (144A)		1.B FE	4,506,525	4,500,000	4,272,975	4,502,313	0	(939)	0	0	1.700	1.678	JD	6,375	76,500	05/25/2021	06/01/2028	4,538,250
66815L-2D-0	NORTHWESTERN MUTUAL GLOBAL (144A)		1.B FE	2,544,977	2,550,000	2,421,353	2,548,184	0	724	0	0	1.700	1.730	JD	3,613	43,350	06/01/2021	06/01/2028	2,571,675
66815L-2K-4	NORTHWESTERN MUTUAL GLOBAL (144A)		1.B FE	2,924,940	3,000,000	3,024,750	2,971,965	0	15,282	0	0	4.350	4.924	MS	38,425	130,500	09/26/2022	09/15/2027	3,065,250
66815L-2S-7	NORTHWESTERN MUTUAL GLOBAL (144A)		1.B FE	5,130,550	5,000,000	5,198,850	5,111,388	0	(17,745)	0	0	5.160	4.688	MN	23,650	258,000	12/04/2024	05/28/2031	5,129,000
66815L-2U-2	NORTHWESTERN MUTUAL GLOBAL (144A)		1.B FE	8,999,640	9,000,000	9,239,490	8,999,532	0	(108)	0	0	4.960	4.961	JJ	208,320	223,200	01/08/2025	01/13/2030	9,223,200
66989H-AN-8	NOVARTIS CAPITAL		1.D FE	2,020,880	2,000,000	1,986,100	2,002,920	0	(2,496)	0	0	3.100	2.968	MN	7,578	62,000	01/16/2018	05/17/2027	2,031,000
66989H-AN-8	NOVARTIS CAPITAL		1.D FE	1,982,180	2,000,000	1,986,100	1,997,200	0	1,925	0	0	3.100	3.203	MN	7,578	62,000	02/14/2017	05/17/2027	2,031,000
66989H-AR-9	NOVARTIS CAPITAL		1.D FE	4,993,450	5,000,000	4,626,800	4,996,888	0	622	0	0	2.200	2.214	FA	41,861	110,000	02/11/2020	08/14/2030	5,055,000
66989H-AV-0	NOVARTIS CAPITAL		1.D FE	4,968,950	5,000,000	4,897,550	4,971,974	0	2,579	0	0	4.200	4.277	MS	60,083	210,000	09/17/2024	09/18/2034	5,105,000
66989H-BA-5	NOVARTIS CAPITAL CORP		1.D FE	9,980,100	10,000,000	9,913,200	9,979,858	0	(242)	0	0	4.600	4.625	MN	71,556	0	11/12/2025	11/05/2035	10,230,000
66989H-BA-5	NOVARTIS CAPITAL CORP		1.D FE	4,988,400	5,000,000	4,956,600	4,988,364	0	(36)	0	0	4.600	4.629	MN	35,778	0	12/03/2025	11/05/2035	5,115,000
66989H-BA-5	NOVARTIS CAPITAL CORP		1.D FE	9,956,400	10,000,000	9,913,200	9,956,370	0	(30)	0	0	4.600	4.655	MN	71,556	0	11/03/2025	11/05/2035	10,230,000
67021C-AM-9	NSTAR ELECTRIC CO		1.G FE	999,240	1,000,000	991,260	999,856	0	84	0	0	3.200	3.209	MN	4,089	32,000	05/10/2017	05/15/2027	1,016,000
67021C-AM-9	NSTAR ELECTRIC CO		1.G FE	1,146,876	1,200,000	1,189,512	1,190,712	0	6,450	0	0	3.200	3.782	MN	4,907	38,400	04/25/2018	05/15/2027	1,219,200
67021C-AN-7	NSTAR ELECTRIC CO		1.G FE	4,830,606	4,437,000	4,313,341	4,611,736	0	(53,764)	0	0	3.250	1.944	MN	18,426	144,203	10/18/2021	05/15/2029	4,509,101
67021C-AP-2	NSTAR ELECTRIC CO		1.G FE	6,071,550	5,000,000	4,936,250	5,491,227	0	(118,538)	0	0	3.950	1.415	AO	49,375	197,500	12/16/2020	04/01/2030	5,098,750
67021C-AP-2	NSTAR ELECTRIC CO		1.G FE	3,406,320	3,000,000	2,961,750	3,195,225	0	(46,148)	0	0	3.950	2.240	AO	29,625	118,500	03/23/2021	04/01/2030	3,059,250
67021C-AR-8	NSTAR ELECTRIC CO		1.F FE	5,016,850	5,000,000	4,415,250	5,009,666	0	(1,690)	0	0	1.950	1.912	FA	36,833	97,500	08/23/2021	08/15/2031	5,048,750
670346-AP-0	NUCOR CORP		1.G FE	2,995,320	3,000,000	3,001,980	2,998,612	0	505	0	0	3.950	3.969	MN	19,750	118,500	04/24/2018	05/01/2028	3,059,250
67080L-AA-3	NUVEEN LLC (144A)		1.C FE	4,970,150	5,000,000	5,005,850	4,990,102	0	3,159	0	0	4.000	4.073	MN	33,333	200,000	10/17/2018	11/01/2028	5,100,000
649840-CQ-6	NY STATE ELECTRIC & GAS (144A)		1.G FE	2,978,460	3,000,000	2,979,330	2,997,661	0	2,413	0	0	3.250	3.335	JD	8,125	97,500	11/21/2016	12/01/2026	3,048,750
649840-CT-0	NY STATE ELECTRIC & GAS (144A)		1.G FE	3,006,870	3,000,000	2,653,710	3,004,024	0	(683)	0	0	2.150	2.124	AO	16,125	64,500	09/22/2021	10/01/2031	3,032,250
649840-CT-0	NY STATE ELECTRIC & GAS (144A)		1.G FE	7,014,210	7,000,000	6,191,990	7,008,304	0	(1,409)	0	0	2.150	2.127	AO	37,625	150,500	09/22/2021	10/01/2031	7,075,250
649840-CX-1	NY STATE ELECTRIC & GAS (144A)		1.G FE	4,986,700	5,000,000	5,042,350	4,986,855	0	155	0	0	5.050	5.084	FA	101,000	0	08/04/2025	08/15/2035	5,126,250
649840-CX-1	NY STATE ELECTRIC & GAS (144A)		1.G FE	4,986,300	5,000,000	5,042,350	4,986,505	0	205	0	0	5.050	5.085	FA	101,000	0	08/13/2025	08/15/2035	5,126,250
67103H-AH-0	O'REILLY AUTOMOTIVE INC		2.A FE	2,999,730	3,000,000	2,973,780	2,999,827	0	26	0	0	3.900	3.901	JD	9,750	117,000	05/09/2019	06/01/2029	3,058,500
67103H-AM-9	O'REILLY AUTOMOTIVE INC		2.B FE	2,998,620	3,000,000	3,041,340	2,999,350	0	465	0	0	5.750	5.767	MN	19,646	172,500	11/13/2023	11/20/2026	3,086,250
677347-CH-7	OHIO EDISON		1.G FE	2,931,570	3,000,000	3,127,050	2,948,673	0	5,747	0	0	5.500	5.799	JJ	76,083	165,000	10/11/2022	01/15/2033	3,082,500
677415-CT-6	OHIO POWER CO		2.A FE	14,937,000	15,000,000	13,188,300	14,966,752	0	6,267	0	0	1.625	1.671	JJ	112,396	243,750	02/10/2021	01/15/2031	15,121,875
677415-CT-6	OHIO POWER CO		2.A FE	2,986,770	3,000,000	2,637,660	2,993,062	0	1,308	0	0	1.625	1.673	JJ	22,479	48,750	01/07/2021	01/15/2031	3,024,375
677415-CV-1	OHIO POWER CO		2.A FE	4,212,867	4,263,000	4,332,359	4,223,286	0	4,277	0	0	5.000	5.152	JD	17,763	213,150	07/17/2023	06/01/2033	4,369,575
678858-BT-7	OKLAHOMA GAS & ELECTRIC		1.G FE	4,990,550	5,000,000	4,982,900	4,996,990	0	1,012	0	0	3.800	3.823	FA	71,778	190,000	08/14/2018	08/15/2028	5,095,000
68233J-BH-6	ONCOR ELECTRIC DELIVERY		1.F FE	4,484,960	4,000,000	3,977,760	4,152,192	0	(55,770)	0	0	3.700	2.199	MN	18,911	148,000	09/04/2019	11/15/2028	4,074,000
68233J-BH-6	ONCOR ELECTRIC DELIVERY		1.F FE	2,220,660	2,000,000	1,988,880	2,070,040	0	(25,611)	0	0	3.700	2.316	MN	9,456	74,000	10/02/2019	11/15/2028	2,037,000
68233J-BH-6	ONCOR ELECTRIC DELIVERY		1.F FE	3,120,060	3,000,000	2,983,320	3,037,761	0	(13,584)	0	0	3.700	3.196	MN	14,183	111,000	05/20/2019	11/15/2028	3,055,500
68233J-BK-9	ONCOR ELECTRIC DELIVERY		1.F FE	1,216,378	960,000	1,004,995	1,049,275	0	(28,769)	0	0	5.750	2.468	MS	16,253	55,200	10/23/2019	03/15/2029	987,600
68233J-BK-9	ONCOR ELECTRIC DELIVERY		1.F FE	5,787,650	5,000,000	5,234,350	5,264,412	0	(82,938)	0	0	5.750	3.840	MS	84,653	287,500	12/11/2018	03/15/2029	5,143,750

SCHEDULE D - PART 1 - SECTION 1

Showing All Long-Term BONDS - ISSUER CREDIT OBLIGATIONS Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book/Adjusted Carrying Value				Interest					Dates		20
								9	10	11	12	13	14	15	16	17	18	19	
CUSIP Identification	Description	Re-stricted Asset Code	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admin-istrative Symbol	Actual Cost	Par Value	Fair Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity Date	Payment Due at Maturity
68233J-BU-7	ONCOR ELECTRIC DELIVERY		1.F FE	3,140,970	3,000,000	2,828,640	3,073,519	0	(16,886)	0	0	2.750	2.126	MN	10,542	82,500	11/10/2021	05/15/2030	3,041,250
68233J-CS-1	ONCOR ELECTRIC DELIVERY		1.F FE	1,162,590	1,097,000	1,167,427	1,155,073	0	(6,171)	0	0	5.650	4.812	MN	7,920	61,981	10/10/2024	11/15/2033	1,127,990
68235P-AH-1	ONE GAS INC		1.G FE	5,507,456	5,315,000	4,869,444	5,405,892	0	(21,177)	0	0	2.000	1.570	MN	13,583	106,300	01/19/2021	05/15/2030	5,368,150
68235P-AH-1	ONE GAS INC		1.G FE	587,624	570,000	522,217	578,376	0	(1,949)	0	0	2.000	1.630	MN	1,457	11,400	02/04/2021	05/15/2030	575,700
682680-AS-2	ONEOK INC		2.B FE	998,450	1,000,000	999,490	999,708	0	174	0	0	4.000	4.019	JJ	18,667	40,000	07/10/2017	07/13/2027	1,020,000
682680-AU-7	ONEOK INC		2.B FE	2,007,300	2,000,000	2,017,680	2,002,144	0	(834)	0	0	4.550	4.502	JJ	41,961	91,000	09/24/2018	07/15/2028	2,045,500
682680-AW-3	ONEOK INC		2.B FE	3,054,930	3,000,000	3,010,650	3,019,086	0	(5,953)	0	0	4.350	4.119	MS	38,425	130,500	04/04/2019	03/15/2029	3,065,250
68389X-BM-6	ORACLE CORP		2.B FE	996,240	1,000,000	991,980	999,765	0	415	0	0	2.650	2.693	JJ	12,219	26,500	06/29/2016	07/15/2026	1,013,250
68389X-BM-6	ORACLE CORP		2.B FE	1,861,480	2,000,000	1,983,960	1,973,226	0	47,721	0	0	2.650	5.199	JJ	24,439	53,000	07/25/2023	07/15/2026	2,026,500
68389X-BN-4	ORACLE CORP		2.B FE	1,997,780	2,000,000	1,957,960	1,999,482	0	239	0	0	3.250	3.263	MN	8,306	65,000	11/07/2017	11/15/2027	2,032,500
68389X-BN-4	ORACLE CORP		2.B FE	4,466,776	4,808,000	4,706,936	4,650,138	0	78,312	0	0	3.250	5.109	MN	19,967	156,260	07/26/2023	11/15/2027	4,886,130
68389X-CJ-2	ORACLE CORP		2.B FE	5,415,300	5,000,000	5,214,850	5,366,201	0	(45,849)	0	0	6.250	4.937	MN	45,139	312,500	12/05/2024	11/09/2032	5,156,250
68389X-CS-2	ORACLE CORP		2.B FE	4,993,300	5,000,000	4,906,400	4,994,586	0	1,244	0	0	4.200	4.230	MS	54,833	210,000	09/26/2024	09/27/2029	5,105,000
68389X-CZ-6	ORACLE CORP		2.B FE	4,005,960	4,000,000	4,001,000	4,005,182	0	(778)	0	0	5.250	5.224	FA	86,333	105,000	02/10/2025	02/03/2032	4,105,000
68389X-CZ-6	ORACLE CORP		2.B FE	4,991,900	5,000,000	5,001,250	4,992,556	0	656	0	0	5.250	5.278	FA	107,917	131,250	02/04/2025	02/03/2032	5,131,250
68389X-CZ-6	ORACLE CORP		2.B FE	6,980,540	7,000,000	7,001,750	6,982,336	0	1,796	0	0	5.250	5.298	FA	151,083	183,750	01/30/2025	02/03/2032	7,183,750
68389X-DA-0	ORACLE CORP		2.B FE	3,009,240	3,000,000	2,941,230	2,999,950	0	(9,290)	0	0	5.500	5.499	FA	67,833	82,500	01/31/2025	08/03/2035	3,082,500
68389X-DH-5	ORACLE CORP LS:3.5M	LS	2.B FE	4,996,900	5,000,000	4,892,800	4,996,741	0	(159)	0	0	4.450	4.464	MS	58,715	0	09/24/2025	09/26/2030	5,111,250
688225-AH-4	OSHKOSH CORP		2.B FE	5,340,100	5,000,000	4,749,600	5,166,848	0	(40,348)	0	0	3.100	2.206	MS	51,667	155,000	07/14/2021	03/01/2030	5,077,500
68902V-AK-3	OTIS WORLDWIDE CORP		2.B FE	3,016,530	3,000,000	2,810,580	3,007,054	0	(1,710)	0	0	2.565	2.501	FA	29,070	76,950	02/20/2020	02/15/2030	3,038,475
68902V-AP-2	OTIS WORLDWIDE CORP		2.B FE	11,956,800	12,000,000	12,369,720	11,975,121	0	8,340	0	0	5.250	5.333	FA	236,250	630,000	08/14/2023	08/16/2028	12,315,000
68902V-AR-8	OTIS WORLDWIDE CORP		2.B FE	5,038,350	5,000,000	5,190,650	5,033,195	0	(4,895)	0	0	5.125	4.990	MN	29,896	256,250	12/16/2024	11/19/2031	5,128,125
68902V-AR-8	OTIS WORLDWIDE CORP		2.B FE	8,018,160	8,000,000	8,305,040	8,015,223	0	(2,225)	0	0	5.125	5.086	MN	47,833	410,000	11/13/2024	11/19/2031	8,205,000
68902V-AS-6	OTIS WORLDWIDE CORP		2.B FE	4,028,560	4,000,000	4,077,880	4,027,532	0	(1,028)	0	0	5.131	5.038	MS	66,703	0	09/03/2025	09/04/2035	4,102,620
68964*-AS-0	OTTER TAIL POWER COMPANY		2.A	5,000,000	5,000,000	4,433,000	5,000,000	0	0	0	0	2.740	2.740	MN	12,178	137,000	05/19/2021	11/29/2031	5,068,500
69007T-AB-0	OUTFRONT MEDIA CAP (144A)		4.B FE	250,000	250,000	251,495	250,000	6,518	0	0	0	5.000	5.000	FA	4,722	12,500	06/12/2019	08/15/2027	256,250
69007T-AG-9	OUTFRONT MEDIA CAP (144A)		3.B FE	100,000	100,000	105,907	100,000	0	0	0	0	7.375	7.375	MN	942	7,375	11/07/2023	02/15/2031	101,844
690742-AF-8	OWENS CORNING INC		2.A FE	1,004,820	1,000,000	995,560	1,000,222	0	(558)	0	0	3.400	3.342	FA	12,844	34,000	08/04/2016	08/15/2026	1,017,000
690742-AF-8	OWENS CORNING INC		2.A FE	984,030	1,000,000	995,560	998,673	0	2,028	0	0	3.400	3.613	FA	12,844	34,000	10/25/2017	08/15/2026	1,017,000
69371R-S3-1	PACCAR FINANCIAL CORP		1.E FE	4,991,600	5,000,000	5,094,350	4,996,305	0	1,673	0	0	4.600	4.638	JJ	109,250	230,000	01/04/2023	01/10/2028	5,115,000
694308-HW-0	PACIFIC GAS & ELECTRIC		2.A FE	2,991,120	3,000,000	2,955,720	2,998,009	0	961	0	0	3.300	3.335	JD	8,250	99,000	11/27/2017	12/01/2027	3,049,500
694308-JK-4	PACIFIC GAS & ELECTRIC		2.A FE	523,350	500,000	494,010	507,917	0	(3,001)	0	0	3.750	3.087	JJ	9,375	18,750	07/01/2020	07/01/2028	509,375
694308-JK-4	PACIFIC GAS & ELECTRIC		2.A FE	1,565,790	1,500,000	1,482,030	1,522,342	0	(8,463)	0	0	3.750	3.126	JJ	28,125	56,250	07/01/2020	07/01/2028	1,528,125
694308-JK-4	PACIFIC GAS & ELECTRIC		2.A FE	521,605	500,000	494,010	507,339	0	(2,779)	0	0	3.750	3.135	JJ	9,375	18,750	07/01/2020	07/01/2028	509,375
6944PL-2D-0	PACIFIC LIFE GLOBAL FUNDING II (144A)		1.D FE	3,880,276	3,975,000	3,782,729	3,945,406	0	14,017	0	0	1.450	1.821	JJ	25,777	57,638	03/08/2021	01/20/2028	4,003,819
6944PL-2H-1	PACIFIC LIFE GLOBAL FUNDING II (144A)		1.D FE	9,982,900	10,000,000	9,377,700	9,993,024	0	2,458	0	0	1.600	1.626	MS	44,444	160,000	09/14/2021	09/21/2028	10,080,000
6944PL-2J-7	PACIFIC LIFE GLOBAL FUNDING II (144A)		1.D FE	24,960,250	25,000,000	22,233,250	24,974,842	0	3,811	0	0	2.450	2.468	JJ	289,236	612,500	01/04/2022	01/11/2032	25,306,250
695114-CU-0	PACIFICORP		2.A FE	3,992,600	4,000,000	3,889,200	3,997,111	0	760	0	0	3.500	3.522	JD	6,222	140,000	02/25/2019	06/15/2029	4,070,000
695156-AT-6	PACKAGING CORP OF AMERICA		2.A FE	1,993,440	2,000,000	1,981,760	1,998,514	0	711	0	0	3.400	3.439	JD	3,022	68,000	12/11/2017	12/15/2027	2,034,000
695156-AT-6	PACKAGING CORP OF AMERICA		2.A FE	996,390	1,000,000	990,880	999,182	0	392	0	0	3.400	3.443	JD	1,511	34,000	12/21/2017	12/15/2027	1,017,000
695156-AT-6	PACKAGING CORP OF AMERICA		2.A FE	1,865,853	1,903,000	1,885,645	1,894,537	0	4,091	0	0	3.400	3.637	JD	2,876	64,702	02/05/2018	12/15/2027	1,935,351
695156-AU-3	PACKAGING CORP OF AMERICA		2.A FE	4,993,450	5,000,000	4,785,250	4,997,178	0	652	0	0	3.000	3.015	JD	6,667	150,000	11/18/2019	12/15/2029	5,075,000
695156-AY-5	PACKAGING CORP OF AMERICA		2.B FE	5,010,000	5,000,000	5,085,500	5,009,467	0	(533)	0	0	5.200	5.174	FA	98,222	0	08/20/2025	08/15/2035	5,130,000
124857-AT-0	PARAMOUNT GLOBAL		2.C FE	990,270	1,000,000	971,420	997,741	0	996	0	0	3.375	3.485	FA	12,750	33,750	06/26/2017	02/15/2028	1,016,875
124857-AX-1	PARAMOUNT GLOBAL		2.C FE	983,000	1,000,000	978,030	995,451	0	1,752	0	0	3.700	3.898	JD	3,083	37,000	11/13/2017	06/01/2028	1,018,500

SCHEDULE D - PART 1 - SECTION 1

Showing All Long-Term BONDS - ISSUER CREDIT OBLIGATIONS Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book/Adjusted Carrying Value				Interest					Dates		20
								9	10	11	12	13	14	15	16	17	18	19	
CUSIP Identification	Description	Re-stricted Asset Code	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admin-istrative Symbol	Actual Cost	Par Value	Fair Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity Date	Payment Due at Maturity
701094-AJ-3	PARKER-HANNIFIN CORP		2.A FE	1,019,620	1,000,000	993,300	1,002,183	0	(2,311)	0	0	3.250	3.007	MS	10,833	32,500	08/03/2017	03/01/2027	1,016,250
701094-AJ-3	PARKER-HANNIFIN CORP		2.A FE	1,004,600	1,000,000	993,300	1,000,496	0	(521)	0	0	3.250	3.195	MS	10,833	32,500	02/22/2017	03/01/2027	1,016,250
701094-AJ-3	PARKER-HANNIFIN CORP		2.A FE	982,250	1,000,000	993,300	997,565	0	1,985	0	0	3.250	3.462	MS	10,833	32,500	03/13/2017	03/01/2027	1,016,250
701094-AJ-3	PARKER-HANNIFIN CORP		2.A FE	977,320	1,000,000	993,300	996,603	0	2,777	0	0	3.250	3.547	MS	10,833	32,500	03/06/2018	03/01/2027	1,016,250
70109H-AM-7	PARKER-HANNIFIN CORP		2.A FE	5,655,240	6,000,000	5,830,620	5,683,851	0	27,705	0	0	4.200	4.939	MN	28,000	252,000	12/17/2024	11/21/2034	6,126,000
703481-AB-7	PATTERSON-UTI ENERGY INC		2.C FE	999,250	1,000,000	989,520	999,795	0	81	0	0	3.950	3.959	FA	16,458	39,500	01/10/2018	02/01/2028	1,019,750
704326-AA-5	PAYCHEX INC		2.A FE	4,986,000	5,000,000	5,149,950	4,987,453	0	1,453	0	0	5.100	5.164	AO	53,833	131,042	04/08/2025	04/15/2030	5,127,500
693304-BF-3	PECO ENERGY CO		1.F FE	4,886,450	5,000,000	5,110,750	4,902,388	0	10,453	0	0	4.900	5.219	JD	10,889	245,000	06/10/2024	06/15/2033	5,122,500
693304-BH-9	PECO ENERGY CO		1.F FE	3,059,670	3,000,000	3,030,000	3,058,674	0	(996)	0	0	4.875	4.617	MS	45,094	0	10/21/2025	09/15/2035	3,073,125
693304-BH-9	PECO ENERGY CO		1.F FE	5,051,300	5,000,000	5,050,000	5,049,683	0	(1,617)	0	0	4.875	4.743	MS	75,156	0	09/08/2025	09/15/2035	5,121,875
693304-BH-9	PECO ENERGY CO		1.F FE	4,990,550	5,000,000	5,050,000	4,990,427	0	(123)	0	0	4.875	4.899	MS	75,156	0	09/03/2025	09/15/2035	5,121,875
708696-BY-4	PENNSYLVANIA ELECTRIC CO (144A)		1.G FE	998,580	1,000,000	980,730	999,630	0	145	0	0	3.250	3.266	MS	9,569	32,500	09/05/2017	03/15/2028	1,016,250
70959W-AK-9	PENSKE AUTO GROUP LS: 40K	LS	3.C FE	249,000	300,000	290,961	266,355	0	8,243	0	0	3.750	7.493	JD	500	11,250	10/18/2023	06/15/2029	305,625
70959W-AK-9	PENSKE AUTO GROUP LS: 87K	LS	3.C FE	541,200	656,000	636,235	580,092	0	18,544	0	0	3.750	7.621	JD	1,093	24,600	10/19/2023	06/15/2029	668,300
70959W-AK-9	PENSKE AUTO GROUP LS:264K	LS	3.C FE	1,657,500	2,000,000	1,939,740	1,774,024	0	55,323	0	0	3.750	7.523	JD	3,333	75,000	10/18/2023	06/15/2029	2,037,500
709599-BY-9	PENSKE TRUCK LEASING (144A)		2.B FE	2,004,040	2,000,000	2,023,400	2,001,404	0	(1,352)	0	0	5.350	5.276	JJ	50,231	107,000	01/10/2024	01/12/2027	2,053,500
709599-BY-9	PENSKE TRUCK LEASING (144A)		2.B FE	998,910	1,000,000	1,011,700	999,585	0	362	0	0	5.350	5.390	JJ	25,115	53,500	01/09/2024	01/12/2027	1,026,750
709599-CB-8	PENSKE TRUCK LEASING (144A)		2.B FE	4,994,300	5,000,000	5,150,450	4,995,040	0	740	0	0	5.250	5.276	FA	109,375	134,167	01/22/2025	02/01/2030	5,131,250
711123-F*-5	PEOPLES GAS LIGHT AND COKE COMPANY		1.E	6,000,000	6,000,000	5,309,340	6,000,000	0	0	0	0	1.980	1.980	JD	9,900	118,800	11/17/2020	12/01/2030	6,059,400
713448-DN-5	PEPSICO INC		1.E FE	999,730	1,000,000	990,290	999,960	0	29	0	0	2.375	2.378	AO	5,608	23,750	10/04/2016	10/06/2026	1,011,875
713448-DY-1	PEPSICO INC		1.E FE	994,530	1,000,000	990,580	998,866	0	592	0	0	3.000	3.064	AO	6,333	30,000	10/26/2017	10/15/2027	1,015,000
713448-DY-1	PEPSICO INC		1.E FE	990,620	1,000,000	990,580	998,038	0	1,036	0	0	3.000	3.112	AO	6,333	30,000	01/16/2018	10/15/2027	1,015,000
713448-FE-3	PEPSICO INC		1.E FE	5,977,800	6,000,000	5,339,820	5,986,507	0	2,161	0	0	1.950	1.991	AO	22,750	117,000	10/06/2021	10/21/2031	6,058,500
713448-FQ-6	PEPSICO INC		1.E FE	12,005,284	12,000,000	12,002,760	11,999,620	0	(5,583)	0	0	4.550	4.499	FA	209,300	546,000	12/18/2024	02/13/2026	12,273,000
713448-GC-6	PEPSICO INC		1.E FE	2,996,250	3,000,000	3,096,510	2,996,368	0	118	0	0	5.000	5.016	FA	60,000	75,000	02/05/2025	02/07/2035	3,075,000
713448-GC-6	PEPSICO INC		1.E FE	2,993,220	3,000,000	3,096,510	2,993,553	0	333	0	0	5.000	5.029	FA	60,000	75,000	02/06/2025	02/07/2035	3,075,000
713466-AD-2	PEPSICO SINGAPORE FINANCING I		1.E FE	4,990,150	5,000,000	5,063,400	4,991,407	0	824	0	0	4.700	4.725	FA	88,125	235,000	02/12/2024	02/16/2034	5,117,500
71427Q-AB-4	PERNOD RICARD INTERNATIONAL FINANCE(144A		2.A FE	9,915,800	10,000,000	8,703,800	9,955,910	0	7,944	0	0	1.625	1.713	AO	40,625	162,500	09/28/2020	04/01/2031	10,081,250
717081-DV-2	PFIZER INC		1.F FE	968,810	1,000,000	995,810	998,351	0	3,735	0	0	2.750	3.139	JD	2,139	27,500	02/10/2017	06/03/2026	1,013,750
717081-DV-2	PFIZER INC		1.F FE	1,216,412	1,283,000	1,277,624	1,278,962	0	9,202	0	0	2.750	3.499	JD	2,744	35,283	05/30/2018	06/03/2026	1,300,641
717081-DV-2	PFIZER INC		1.F FE	4,785,150	5,000,000	4,979,050	4,971,286	0	65,405	0	0	2.750	4.125	JD	10,694	137,500	01/12/2023	06/03/2026	5,068,750
717081-EA-7	PFIZER INC		1.F FE	3,965,920	4,000,000	3,974,200	3,996,262	0	3,758	0	0	3.000	3.099	JD	5,333	120,000	11/14/2016	12/15/2026	4,060,000
717081-EP-4	PFIZER INC		1.F FE	3,011,880	3,000,000	2,998,170	3,003,492	0	(1,336)	0	0	3.600	3.550	MS	31,800	108,000	01/22/2019	09/15/2028	3,054,000
717081-EW-9	PFIZER INC		1.F FE	8,381,520	8,000,000	7,551,760	8,183,529	0	(43,617)	0	0	2.625	2.025	AO	52,500	210,000	04/14/2021	04/01/2030	8,105,000
717081-EY-5	PFIZER INC		1.F FE	3,079,920	3,000,000	2,720,820	3,037,336	0	(8,660)	0	0	1.700	1.391	MN	4,675	51,000	12/09/2020	05/28/2030	3,025,500
717081-FB-4	PFIZER INC		1.F FE	3,986,520	4,000,000	3,537,600	3,992,076	0	1,321	0	0	1.750	1.787	FA	25,861	70,000	08/16/2021	08/18/2031	4,035,000
717081-FB-4	PFIZER INC		1.F FE	2,918,670	3,000,000	2,653,200	2,951,400	0	8,057	0	0	1.750	2.056	FA	19,396	52,500	10/18/2021	08/18/2031	3,026,250
717081-FF-5	PFIZER INC		1.F FE	5,013,750	5,000,000	5,016,850	5,013,379	0	(371)	0	0	4.875	4.840	MN	27,083	0	11/19/2025	11/15/2035	5,121,875
717081-FF-5	PFIZER INC		1.F FE	4,999,250	5,000,000	5,016,850	4,999,004	0	(246)	0	0	4.875	4.877	MN	27,083	0	11/18/2025	11/15/2035	5,121,875
716973-AE-2	PFIZER INVESTMENT ENTERPRISE		1.F FE	4,713,850	5,000,000	5,054,500	4,767,071	0	24,907	0	0	4.750	5.526	MN	27,708	237,500	10/12/2023	05/19/2033	5,118,750
718172-BT-5	PHILIP MORRIS INTERNATIONAL		1.G FE	991,950	1,000,000	998,230	999,820	0	886	0	0	2.750	2.843	FA	9,625	27,500	02/18/2016	02/25/2026	1,013,750
718172-CE-7	PHILIP MORRIS INTERNATIONAL		1.F FE	1,985,900	2,000,000	1,969,520	1,996,575	0	1,476	0	0	3.125	3.206	MS	20,660	62,500	10/31/2017	03/02/2028	2,031,250
718172-DD-8	PHILIP MORRIS INTERNATIONAL		1.F FE	5,603,416	5,367,000	5,648,929	5,585,176	0	(18,240)	0	0	5.500	4.495	MS	93,475	147,593	07/29/2025	09/07/2030	5,514,593
718172-DN-6	PHILIP MORRIS INTERNATIONAL		1.F FE	4,954,950	5,000,000	5,092,500	4,964,215	0	8,236	0	0	4.625	4.830	MN	38,542	231,250	10/31/2024	11/01/2029	5,115,625
718172-DT-3	PHILIP MORRIS INTERNATIONAL		1.F FE	4,959,500	5,000,000	5,032,600	4,964,116	0	4,616	0	0	4.375	4.558	AO	36,458	109,375	04/28/2025	04/30/2030	5,109,375

SCHEDULE D - PART 1 - SECTION 1

Showing All Long-Term BONDS - ISSUER CREDIT OBLIGATIONS Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book/Adjusted Carrying Value				Interest					Dates		20
								9	10	11	12	13	14	15	16	17	18	19	
CUSIP Identification	Description	Re-stricted Asset Code	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admin-istrative Symbol	Actual Cost	Par Value	Fair Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity Date	Payment Due at Maturity
718172-DZ-9	PHILIP MORRIS INTERNATIONAL		1.F FE	4,937,150	5,000,000	4,922,200	4,938,210	0	1,060	0	0	4.250	4.461	AO	36,597	0	10/27/2025	10/29/2032	5,106,250
718546-AR-5	PHILLIPS 66		2.A FE	999,000	1,000,000	996,180	999,703	0	107	0	0	3.900	3.912	MS	11,483	39,000	02/26/2018	03/15/2028	1,019,500
718547-AH-5	PHILLIPS 66		2.A FE	963,900	1,000,000	993,500	985,444	0	6,243	0	0	3.750	4.460	MS	12,500	37,500	05/05/2022	03/01/2028	1,018,750
720186-AH-8	PIEDMONT NATURAL GAS CO		2.A FE	1,996,520	2,000,000	1,899,300	1,998,044	0	178	0	0	4.100	4.113	MS	27,333	82,000	09/15/2014	09/18/2034	2,003,872
720186-E#-8	PIEDMONT NATURAL GAS CO		2.A	6,837,805	6,500,000	6,424,080	6,555,501	0	(34,681)	0	0	3.470	2.900	JD	18,796	225,550	11/07/2016	07/16/2027	6,612,775
69353R-FG-8	PNC BANK NA		1.F FE	999,660	1,000,000	987,980	999,902	0	37	0	0	3.100	3.104	AO	5,683	31,000	10/18/2017	10/25/2027	1,015,500
69353R-FG-8	PNC BANK NA		1.F FE	995,490	1,000,000	987,980	999,043	0	489	0	0	3.100	3.153	AO	5,683	31,000	11/15/2017	10/25/2027	1,015,500
69353R-FJ-2	PNC BANK NA		1.F FE	995,260	1,000,000	989,440	998,881	0	511	0	0	3.250	3.306	JJ	14,354	32,500	01/18/2018	01/22/2028	1,016,250
693475-AT-2	PNC FINANCIAL SERVICES		1.G FE	2,993,880	3,000,000	2,973,300	2,998,967	0	673	0	0	3.150	3.174	MN	11,025	94,500	05/16/2017	05/19/2027	3,047,250
693475-AZ-8	PNC FINANCIAL SERVICES		1.G FE	8,454,720	8,000,000	7,531,360	8,217,865	0	(54,759)	0	0	2.550	1.807	JJ	90,100	204,000	07/09/2021	01/22/2030	8,102,000
693475-AZ-8	PNC FINANCIAL SERVICES		1.G FE	4,176,840	4,000,000	3,765,680	4,088,153	0	(22,080)	0	0	2.550	1.947	JJ	45,050	102,000	11/09/2021	01/22/2030	4,051,000
693475-BA-2	PNC FINANCIAL SERVICES		1.G FE	7,000,000	7,000,000	6,317,780	7,000,000	0	0	0	0	2.307	2.307	AO	30,504	161,490	04/20/2021	04/23/2032	7,080,745
693475-BJ-3	PNC FINANCIAL SERVICES		1.G FE	10,000,000	10,000,000	10,813,500	10,000,000	0	0	0	0	6.037	6.037	AO	105,648	603,700	10/25/2022	10/28/2033	10,301,850
693475-BK-0	PNC FINANCIAL SERVICES		1.G FE	3,000,000	3,000,000	3,077,190	3,000,000	0	0	0	0	5.354	5.354	JD	12,939	160,620	11/29/2022	12/02/2028	3,080,310
73020*-AK-9	PNG COMPANIES LLC		1.G FE	3,000,000	3,000,000	2,965,978	3,000,000	0	0	0	0	3.380	3.380	JD	3,662	101,400	10/13/2017	12/18/2027	3,050,700
737446-AU-8	POST HOLDINGS INC (144A)		3.B FE	1,000,000	1,000,000	1,028,720	1,000,000	6,270	0	0	0	6.250	6.250	FA	23,611	62,500	02/05/2024	02/15/2032	1,031,250
693506-BP-1	PPG INDUSTRIES		2.A FE	1,938,224	1,941,000	1,938,438	1,940,226	0	296	0	0	3.750	3.767	MS	21,432	72,788	02/22/2018	03/15/2028	1,977,394
693506-BP-1	PPG INDUSTRIES		2.A FE	996,830	1,000,000	998,680	999,161	0	340	0	0	3.750	3.788	MS	11,042	37,500	03/26/2018	03/15/2028	1,018,750
69351U-BA-0	PPL ELECTRIC UTILITIES		1.E FE	12,370,000	12,500,000	12,826,500	12,396,757	0	11,179	0	0	5.000	5.135	MN	79,861	625,000	08/29/2023	05/15/2033	12,812,500
69351U-BC-6	PPL ELECTRIC UTILITIES		1.E FE	8,008,080	8,000,000	8,103,040	8,007,050	0	(705)	0	0	4.850	4.836	FA	146,578	388,000	01/11/2024	02/15/2034	8,194,000
69351U-BC-6	PPL ELECTRIC UTILITIES		1.E FE	5,341,632	5,354,000	5,422,960	5,343,734	0	980	0	0	4.850	4.878	FA	98,097	259,669	01/16/2024	02/15/2034	5,483,835
69351U-BC-6	PPL ELECTRIC UTILITIES		1.E FE	4,982,600	5,000,000	5,064,400	4,985,441	0	1,402	0	0	4.850	4.893	FA	91,611	242,500	01/03/2024	02/15/2034	5,121,250
74153W-CT-4	PRICOA GLOBAL FUNDING 1 (144A)		1.D FE	8,812,058	8,785,000	8,868,545	8,790,627	0	(9,206)	0	0	5.550	5.437	FA	166,586	487,568	08/28/2023	08/28/2026	9,028,784
74153W-CT-4	PRICOA GLOBAL FUNDING 1 (144A)		1.D FE	14,984,850	15,000,000	15,142,650	14,995,218	0	5,136	0	0	5.550	5.587	FA	284,438	832,500	08/21/2023	08/28/2026	15,416,250
74153W-CV-9	PRICOA GLOBAL FUNDING 1 (144A)		1.D FE	3,814,763	3,750,000	3,801,413	3,804,167	0	(8,309)	0	0	4.650	4.358	FA	60,063	174,375	09/20/2024	08/27/2031	3,837,188
74153W-CX-5	PRICOA GLOBAL FUNDING 1 (144A)		1.D FE	5,039,400	5,000,000	5,168,300	5,037,984	0	(1,416)	0	0	5.350	5.246	MN	24,521	133,750	07/10/2025	05/28/2035	5,133,750
74153W-CX-5	PRICOA GLOBAL FUNDING 1 (144A)		1.D FE	7,706,229	7,664,000	7,921,970	7,704,701	0	(1,527)	0	0	5.350	5.277	MN	37,586	205,012	07/08/2025	05/28/2035	7,869,012
74153W-CX-5	PRICOA GLOBAL FUNDING 1 (144A)		1.D FE	4,505,400	4,500,000	4,651,470	4,505,032	0	(368)	0	0	5.350	5.334	MN	22,069	120,375	06/10/2025	05/28/2035	4,620,375
74251V-AP-7	PRINCIPAL FINANCIAL GROUP (144A)		1.G FE	1,005,470	1,000,000	998,790	1,001,242	0	(619)	0	0	4.111	4.042	FA	15,530	41,110	04/16/2018	02/15/2028	1,020,555
74251V-AP-7	PRINCIPAL FINANCIAL GROUP (144A)		1.G FE	2,000,000	2,000,000	1,997,580	2,000,000	0	0	0	0	4.111	4.111	FA	31,061	82,220	03/08/2018	02/15/2028	2,041,110
74256L-BG-3	PRINCIPAL LIFE GLOBAL FUNDING LS:2.6M	LS	1.E FE	4,966,250	5,000,000	4,702,850	4,986,360	0	3,435	0	0	2.500	2.577	MS	36,111	125,000	09/09/2019	09/16/2029	5,062,500
74256L-AU-3	PRINCIPAL LIFE GLOBAL FUNDING II (144A)		1.E FE	997,340	1,000,000	997,160	999,854	0	273	0	0	3.000	3.031	AO	6,083	30,000	04/11/2016	04/18/2026	1,015,000
74256L-AU-3	PRINCIPAL LIFE GLOBAL FUNDING II (144A)		1.E FE	953,770	1,000,000	997,160	997,962	0	6,419	0	0	3.000	3.671	AO	6,083	30,000	04/11/2018	04/18/2026	1,015,000
74256L-EH-8	PRINCIPAL LIFE GLOBAL FUNDING II (144A)		1.E FE	5,646,840	6,000,000	5,252,280	5,798,744	0	38,439	0	0	1.625	2.356	MN	11,375	97,500	11/23/2021	11/19/2030	6,048,750
74256L-EX-3	PRINCIPAL LIFE GLOBAL FUNDING II (144A)		1.E FE	2,998,830	3,000,000	3,029,910	2,999,503	0	389	0	0	5.000	5.014	JJ	68,750	150,000	01/08/2024	01/16/2027	3,075,000
742718-EP-0	PROCTER & GAMBLE CO		1.D FE	996,350	1,000,000	999,120	999,938	0	397	0	0	2.700	2.742	FA	11,175	27,000	01/28/2016	02/02/2026	1,013,500
742718-ER-6	PROCTER & GAMBLE CO		1.D FE	3,994,360	4,000,000	3,957,360	3,999,406	0	616	0	0	2.450	2.466	MN	15,789	98,000	10/31/2016	11/03/2026	4,049,000
742718-FH-7	PROCTER & GAMBLE CO		1.D FE	2,389,992	2,200,000	2,122,494	2,293,204	0	(20,929)	0	0	3.000	1.952	MS	17,600	66,000	03/11/2021	03/25/2030	2,233,000
742718-FH-7	PROCTER & GAMBLE CO		1.D FE	1,085,490	1,000,000	964,770	1,041,951	0	(9,418)	0	0	3.000	1.962	MS	8,000	30,000	03/11/2021	03/25/2030	1,015,000
742718-GG-8	PROCTER & GAMBLE CO		1.D FE	5,035,450	5,000,000	5,079,350	5,029,648	0	(3,005)	0	0	4.550	4.461	JJ	96,056	227,500	01/30/2024	01/29/2034	5,113,750
742718-GL-7	PROCTER & GAMBLE CO		1.D FE	10,000,000	10,000,000	10,140,900	10,000,000	0	0	0	0	4.550	4.550	AO	84,681	455,000	10/21/2024	10/24/2034	10,227,500
742718-GN-3	PROCTER & GAMBLE CO		1.D FE	4,982,550	5,000,000	5,075,350	4,983,188	0	638	0	0	4.600	4.644	MN	38,333	115,000	04/28/2025	05/01/2035	5,115,000
742718-FW-4	PROCTER & GAMBLE CO LS:3.1M	LS	1.D FE	39,971,600	40,000,000	36,555,600	39,981,570	0	2,737	0	0	2.300	2.308	FA	383,333	920,000	01/27/2022	02/01/2032	40,460,000
74340X-BH-3	PROLOGIS LP		1.F FE	2,981,100	3,000,000	2,993,970	2,994,066	0	1,992	0	0	3.875	3.951	MS	34,229	116,250	06/12/2018	09/15/2028	3,058,125
74340X-BS-9	PROLOGIS LP		1.F FE	9,940,900	10,000,000	8,767,000	9,968,153	0	5,790	0	0	1.625	1.689	MS	47,847	162,500	02/04/2021	03/15/2031	10,081,250

SCHEDULE D - PART 1 - SECTION 1

Showing All Long-Term BONDS - ISSUER CREDIT OBLIGATIONS Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book/Adjusted Carrying Value				Interest					Dates		20
								9	10	11	12	13	14	15	16	17	18	19	
CUSIP Identification	Description	Re-stricted Asset Code	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admin-istrative Symbol	Actual Cost	Par Value	Fair Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity Date	Payment Due at Maturity
74340X-BV-2	PROLOGIS LP		1.F FE	1,799,360	2,000,000	1,984,560	1,917,576	0	38,797	0	0	3.375	5.629	JD	3,000	67,500	10/06/2022	12/15/2027	2,033,750
74340X-BX-8	PROLOGIS LP		1.F FE	2,783,220	3,000,000	3,008,790	2,892,541	0	35,866	0	0	4.000	5.439	MS	35,333	120,000	10/06/2022	09/15/2028	3,060,000
74340X-CA-7	PROLOGIS LP		1.F FE	3,060,440	4,000,000	3,539,360	3,378,517	0	104,053	0	0	1.750	5.274	FA	29,167	70,000	10/06/2022	02/01/2031	4,035,000
74348T-AW-2	PROSPECT CAPITAL CORP LS:1.2M	LS	3.A FE	1,044,300	1,200,000	1,063,932	1,063,932	(8,902)	36,706	0	0	3.437	7.391	AO	8,707	41,244	12/17/2024	10/15/2028	1,220,622
74348T-AW-2	PROSPECT CAPITAL CORP LS:1.2M	LS	3.A FE	1,039,284	1,200,000	1,063,932	1,063,932	(9,879)	37,683	0	0	3.437	7.513	AO	8,707	41,244	12/11/2024	10/15/2028	1,220,622
743674-BD-4	PROTECTIVE LIFE CORP (144A)		1.G FE	4,987,950	5,000,000	5,019,700	4,995,991	0	1,248	0	0	4.300	4.329	MS	53,750	215,000	08/16/2018	09/30/2028	5,107,500
74368C-AY-0	PROTECTIVE LIFE GLOBAL (144A)		1.D FE	9,634,000	10,000,000	8,852,700	9,803,442	0	39,084	0	0	1.737	2.177	MS	48,250	173,700	06/29/2021	09/21/2030	10,086,850
74368C-AY-0	PROTECTIVE LIFE GLOBAL (144A)		1.D FE	1,375,733	1,440,000	1,274,789	1,405,607	0	6,821	0	0	1.737	2.273	MS	6,948	25,013	06/08/2021	09/21/2030	1,452,506
74368C-AY-0	PROTECTIVE LIFE GLOBAL (144A)		1.D FE	8,084,809	8,655,000	7,662,012	8,327,961	0	64,274	0	0	1.737	2.592	MS	41,760	150,337	01/25/2022	09/21/2030	8,730,169
74368C-BG-8	PROTECTIVE LIFE GLOBAL (144A)		1.D FE	15,000,000	15,000,000	14,233,950	15,000,000	0	0	0	0	1.900	1.900	JJ	138,542	285,000	06/28/2021	07/06/2028	15,142,500
744320-CC-7	PRUDENTIAL FINANCIAL INC		1.G FE	1,947,000	1,947,000	1,946,786	1,947,000	0	0	0	0	3.878	3.878	MS	19,715	75,505	03/22/2018	03/27/2028	1,984,752
69370C-AC-4	PTC INC (144A)		3.B FE	630,124	711,000	703,001	668,230	0	18,041	0	0	4.000	7.100	FA	10,744	28,440	10/17/2023	02/15/2028	725,220
69370C-AC-4	PTC INC (144A)		3.B FE	1,150,500	1,300,000	1,285,375	1,220,854	0	33,366	0	0	4.000	7.139	FA	19,644	52,000	10/18/2023	02/15/2028	1,326,000
744448-CP-4	PUBLIC SERVICE CO OF COLORADO		1.E FE	3,991,400	4,000,000	3,984,560	3,997,526	0	924	0	0	3.700	3.726	JD	6,578	148,000	06/14/2018	06/15/2028	4,074,000
744448-CT-6	PUBLIC SERVICE CO OF COLORADO		1.E FE	4,058,443	3,875,000	3,454,873	3,964,037	0	(18,885)	0	0	1.900	1.376	JJ	33,949	73,625	11/05/2020	01/15/2031	3,911,813
744448-CT-6	PUBLIC SERVICE CO OF COLORADO		1.E FE	3,140,220	3,000,000	2,674,740	3,068,399	0	(14,506)	0	0	1.900	1.380	JJ	26,283	57,000	11/24/2020	01/15/2031	3,028,500
744538-AE-9	PUBLIC SERVICE CO OF NEW HAMPSHIRE		1.E FE	1,423,212	1,400,000	1,259,062	1,412,957	0	(2,336)	0	0	2.200	2.012	JD	1,369	30,800	06/09/2021	06/15/2031	1,415,400
744538-AE-9	PUBLIC SERVICE CO OF NEW HAMPSHIRE		1.E FE	9,970,600	10,000,000	8,993,300	9,983,089	0	2,875	0	0	2.200	2.233	JD	9,778	220,000	06/01/2021	06/15/2031	10,110,000
744538-AF-6	PUBLIC SERVICE CO OF NEW HAMPSHIRE		1.E FE	2,837,419	2,945,000	3,074,786	2,855,966	0	8,830	0	0	5.350	5.839	AO	39,389	157,558	10/24/2023	10/01/2033	3,023,779
744533-BQ-2	PUBLIC SERVICE CO OF OKLAHOMA		2.A FE	3,987,600	4,000,000	4,115,440	3,990,600	0	1,066	0	0	5.250	5.290	JJ	96,833	210,000	01/03/2023	01/15/2033	4,105,000
744560-BR-6	PUBLIC SERVICE ELECTRIC & GAS		1.F FE	996,710	1,000,000	989,260	999,727	0	358	0	0	2.250	2.287	MS	6,625	22,500	09/07/2016	09/15/2026	1,011,250
744560-BS-4	PUBLIC SERVICE ELECTRIC & GAS		1.F FE	997,070	1,000,000	989,800	999,525	0	319	0	0	3.000	3.034	MN	3,833	30,000	05/02/2017	05/15/2027	1,015,000
744560-BU-9	PUBLIC SERVICE ELECTRIC & GAS		1.F FE	1,992,400	2,000,000	1,994,120	1,997,887	0	821	0	0	3.700	3.746	MN	12,333	74,000	05/02/2018	05/01/2028	2,037,000
744560-CB-0	PUBLIC SERVICE ELECTRIC & GAS		1.F FE	4,739,908	4,563,000	4,293,053	4,647,155	0	(21,190)	0	0	2.450	1.943	JJ	51,549	111,794	06/17/2021	01/15/2030	4,618,897
744560-CH-7	PUBLIC SERVICE ELECTRIC & GAS		1.F FE	7,024,850	7,000,000	6,190,660	7,014,265	0	(2,499)	0	0	1.900	1.860	FA	50,244	133,000	08/23/2021	08/15/2031	7,066,500
744560-CH-7	PUBLIC SERVICE ELECTRIC & GAS		1.F FE	4,987,800	5,000,000	4,421,900	4,992,797	0	1,195	0	0	1.900	1.927	FA	35,889	95,000	08/17/2021	08/15/2031	5,047,500
744560-CK-0	PUBLIC SERVICE ELECTRIC & GAS		1.F FE	3,997,400	4,000,000	4,096,560	3,998,038	0	220	0	0	4.900	4.908	JD	8,711	196,000	11/30/2022	12/15/2032	4,098,000
744560-CQ-7	PUBLIC SERVICE ELECTRIC & GAS		1.F FE	2,999,070	3,000,000	3,091,710	2,998,984	0	76	0	0	5.200	5.204	MS	52,000	156,000	02/28/2024	03/01/2034	3,078,000
744560-CU-8	PUBLIC SERVICE ELECTRIC & GAS		1.F FE	14,570,711	14,470,000	14,789,064	14,566,757	0	(3,954)	0	0	5.050	4.956	MS	243,578	361,308	07/30/2025	03/01/2035	14,835,368
74460D-AC-3	PUBLIC STORAGE		1.F FE	1,000,000	1,000,000	988,530	1,000,000	0	0	0	0	3.094	3.094	MS	9,110	30,940	09/13/2017	09/15/2027	1,015,470
74460D-AC-3	PUBLIC STORAGE		1.F FE	3,645,577	3,860,000	3,815,726	3,815,017	0	24,985	0	0	3.094	3.804	MS	35,165	119,428	04/30/2018	09/15/2027	3,919,714
74460D-AD-1	PUBLIC STORAGE		1.F FE	999,980	1,000,000	981,130	1,000,000	0	0	0	0	3.385	3.385	MN	5,642	33,850	04/10/2019	05/01/2029	1,016,925
74460D-AJ-8	PUBLIC STORAGE		1.F FE	5,053,500	5,000,000	4,469,200	5,032,078	0	(5,331)	0	0	2.250	2.128	MN	16,250	112,500	11/05/2021	11/09/2031	5,056,250
74460D-AJ-8	PUBLIC STORAGE		1.F FE	1,999,460	2,000,000	1,787,680	1,999,647	0	52	0	0	2.250	2.253	MN	6,500	45,000	11/04/2021	11/09/2031	2,022,500
74460W-AD-9	PUBLIC STORAGE		1.F FE	4,996,400	5,000,000	4,775,250	4,998,702	0	519	0	0	1.850	1.861	MN	15,417	92,500	04/14/2021	05/01/2028	5,046,250
74460W-AE-7	PUBLIC STORAGE		1.F FE	4,016,800	4,000,000	3,622,200	4,009,174	0	(1,684)	0	0	2.300	2.252	MN	15,333	92,000	04/15/2021	05/01/2031	4,046,000
74460W-AE-7	PUBLIC STORAGE		1.F FE	2,989,590	3,000,000	2,716,650	2,994,121	0	1,016	0	0	2.300	2.339	MN	11,500	69,000	04/14/2021	05/01/2031	3,034,500
747525-AU-7	QUALCOMM INC		1.F FE	1,994,760	2,000,000	1,990,100	1,999,120	0	578	0	0	3.250	3.281	MN	7,403	65,000	05/19/2017	05/20/2027	2,032,500
747525-BK-8	QUALCOMM INC		1.F FE	3,163,710	3,000,000	2,764,140	3,074,766	0	(17,380)	0	0	2.150	1.526	MN	7,346	64,500	09/22/2020	05/20/2030	3,032,250
747525-BK-8	QUALCOMM INC		1.F FE	7,040,810	7,000,000	6,449,660	7,021,280	0	(4,872)	0	0	2.150	2.073	MN	17,140	150,500	11/16/2021	05/20/2030	7,075,250
747525-BP-7	QUALCOMM INC LS:1.5M	LS	1.F FE	4,837,900	5,000,000	4,269,950	4,900,554	0	14,463	0	0	1.650	1.983	MN	9,396	82,500	07/06/2021	05/20/2032	5,041,250
74834L-BA-7	QUEST DIAGNOSTICS		2.A FE	2,991,210	3,000,000	3,012,750	2,996,521	0	904	0	0	4.200	4.236	JD	0	126,000	03/07/2019	06/30/2029	3,063,000
74834L-BB-5	QUEST DIAGNOSTICS		2.A FE	5,234,850	5,000,000	4,733,100	5,118,115	0	(26,096)	0	0	2.950	2.363	JD	0	147,500	04/26/2021	06/30/2030	5,073,750
74834L-BB-5	QUEST DIAGNOSTICS		2.A FE	3,989,520	4,000,000	3,786,480	3,995,149	0	993	0	0	2.950	2.979	JD	0	118,000	12/09/2019	06/30/2030	4,059,000
74834L-BC-3	QUEST DIAGNOSTICS		2.A FE	5,491,200	5,000,000	4,603,650	5,260,519	0	(46,953)	0	0	2.800	1.757	JD	0	140,000	11/24/2020	06/30/2031	5,070,000

SCHEDULE D - PART 1 - SECTION 1

Showing All Long-Term BONDS - ISSUER CREDIT OBLIGATIONS Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book/Adjusted Carrying Value				Interest					Dates		20
								9	10	11	12	13	14	15	16	17	18	19	
CUSIP Identification	Description	Re-stricted Asset Code	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admin-istrative Symbol	Actual Cost	Par Value	Fair Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity Date	Payment Due at Maturity
74834L-BC-3	QUEST DIAGNOSTICS		2.A FE	3,268,710	3,000,000	2,762,190	3,144,924	0	(26,058)	0	0	2.800	1.831	JD	0	84,000	01/26/2021	06/30/2031	3,042,000
74834L-BC-3	QUEST DIAGNOSTICS		2.A FE	5,066,450	5,000,000	4,603,650	5,037,123	0	(6,488)	0	0	2.800	2.648	JD	0	140,000	03/22/2021	06/30/2031	5,070,000
74843P-AA-8	QUIKRETE HOLDINGS INC (144A)		3.C FE	2,025,000	2,000,000	2,083,060	2,021,365	0	(3,635)	0	0	6.375	6.078	MS	42,500	71,188	03/04/2025	03/01/2032	2,063,750
74843P-AA-8	QUIKRETE HOLDINGS INC (144A)		3.C FE	2,017,500	2,000,000	2,083,060	2,014,680	0	(2,820)	0	0	6.375	6.170	MS	42,500	71,188	01/31/2025	03/01/2032	2,063,750
74843P-AA-8	QUIKRETE HOLDINGS INC (144A)		3.C FE	1,005,000	1,000,000	1,041,530	1,004,184	0	(816)	0	0	6.375	6.256	MS	21,250	35,594	02/12/2025	03/01/2032	1,031,875
74843P-AA-8	QUIKRETE HOLDINGS INC (144A)		3.C FE	1,000,000	1,000,000	1,041,530	1,000,000	0	0	0	0	6.375	6.375	MS	21,250	35,594	01/31/2025	03/01/2032	1,031,875
449934-AD-0	QUINTILES IMS INC (144A)		3.B FE	2,002,500	2,000,000	1,999,920	1,999,827	25,020	27	0	0	5.000	5.001	AO	21,111	100,000	03/28/2018	10/15/2026	2,050,000
75513E-AD-3	RAYTHEON TECHNOLOGIES CORP		2.A FE	7,052,780	7,000,000	6,448,680	7,027,815	0	(6,162)	0	0	2.250	2.152	JJ	78,750	157,500	10/13/2021	07/01/2030	7,078,750
75513E-CH-2	RAYTHEON TECHNOLOGIES CORP		2.A FE	3,255,600	3,000,000	2,987,130	3,039,700	0	(40,707)	0	0	3.500	2.094	MS	30,917	105,000	06/10/2020	03/15/2027	3,052,500
75513E-CM-1	RAYTHEON TECHNOLOGIES CORP		2.A FE	1,982,480	2,000,000	1,756,540	1,989,633	0	1,708	0	0	1.900	1.997	MS	12,667	38,000	08/30/2021	09/01/2031	2,019,000
75513E-CN-9	RAYTHEON TECHNOLOGIES CORP		2.A FE	2,999,490	3,000,000	2,677,470	2,999,605	0	51	0	0	2.375	2.377	MS	20,979	71,250	11/01/2021	03/15/2032	3,035,625
75513E-CN-9	RAYTHEON TECHNOLOGIES CORP		2.A FE	2,906,010	3,000,000	2,677,470	2,939,356	0	8,844	0	0	2.375	2.731	MS	20,979	71,250	01/25/2022	03/15/2032	3,035,625
913017-CR-8	RAYTHEON TECHNOLOGIES CORP		2.A FE	1,000,000	1,000,000	989,920	1,000,000	0	0	0	0	3.125	3.125	MN	4,948	31,250	05/01/2017	05/04/2027	1,015,625
913017-CY-3	RAYTHEON TECHNOLOGIES CORP		2.A FE	7,931,350	7,000,000	7,029,540	7,374,546	0	(137,545)	0	0	4.125	2.022	MN	36,094	288,750	10/25/2021	11/16/2028	7,144,375
756109-AR-5	REALTY INCOME CORP		1.G FE	2,059,540	2,000,000	2,002,420	2,004,028	0	(7,261)	0	0	4.125	3.744	AO	17,417	82,500	03/08/2017	10/15/2026	2,041,250
756109-AS-3	REALTY INCOME CORP		1.G FE	991,470	1,000,000	991,610	998,997	0	928	0	0	3.000	3.098	JJ	13,833	30,000	10/06/2016	01/15/2027	1,015,000
756109-BR-4	REALTY INCOME CORP		1.G FE	1,971,180	2,000,000	2,054,580	1,981,884	0	3,742	0	0	4.850	5.090	MS	28,561	97,000	01/10/2023	03/15/2030	2,048,500
758750-AL-7	REGAL REXNORD CORP		2.C FE	3,015,510	3,000,000	3,005,910	3,000,200	0	(5,630)	0	0	6.050	5.861	FA	68,567	181,500	01/10/2023	02/15/2026	3,090,750
758750-AM-5	REGAL REXNORD CORP		2.C FE	5,996,160	6,000,000	6,209,520	5,997,189	0	851	0	0	6.050	6.067	AO	76,633	363,000	01/09/2023	04/15/2028	6,181,500
75884R-AV-5	REGENCY CENTERS LP		1.G FE	2,839,830	3,000,000	2,988,000	2,975,515	0	21,532	0	0	3.600	4.377	FA	45,000	108,000	10/26/2018	02/01/2027	3,054,000
75884R-AX-1	REGENCY CENTERS LP		1.G FE	1,996,740	2,000,000	2,005,420	1,999,063	0	354	0	0	4.125	4.145	MS	24,292	82,500	02/28/2018	03/15/2028	2,041,250
75884R-BB-8	REGENCY CENTERS LP		1.G FE	1,992,340	2,000,000	2,057,120	1,993,481	0	631	0	0	5.250	5.300	JJ	48,417	105,000	01/08/2024	01/15/2034	2,052,500
760759-AS-9	REPUBLIC SERVICES INC		1.G FE	1,799,269	1,789,000	1,776,745	1,791,226	0	(1,306)	0	0	3.375	3.296	MN	7,715	60,379	04/01/2019	11/15/2027	1,819,189
760759-AS-9	REPUBLIC SERVICES INC		1.G FE	1,005,240	1,000,000	993,150	1,000,994	0	(582)	0	0	3.375	3.312	MN	4,313	33,750	11/14/2017	11/15/2027	1,016,875
760759-AS-9	REPUBLIC SERVICES INC		1.G FE	998,320	1,000,000	993,150	999,613	0	183	0	0	3.375	3.395	MN	4,313	33,750	11/13/2017	11/15/2027	1,016,875
760759-AS-9	REPUBLIC SERVICES INC		1.G FE	966,320	1,000,000	993,150	992,412	0	3,824	0	0	3.375	3.797	MN	4,313	33,750	04/11/2018	11/15/2027	1,016,875
760759-AT-7	REPUBLIC SERVICES INC		1.G FE	1,972,040	2,000,000	2,004,880	1,992,225	0	3,029	0	0	3.950	4.122	MN	10,094	79,000	05/03/2018	05/15/2028	2,039,500
760759-AV-2	REPUBLIC SERVICES INC		1.G FE	6,979,490	7,000,000	6,513,990	6,990,775	0	2,061	0	0	2.300	2.333	MS	53,667	161,000	02/18/2020	03/01/2030	7,080,500
760759-AZ-3	REPUBLIC SERVICES INC		1.G FE	9,994,000	10,000,000	8,631,800	9,996,462	0	532	0	0	1.750	1.756	FA	66,111	175,000	11/09/2020	02/15/2032	10,087,500
760759-BK-5	REPUBLIC SERVICES INC		1.G FE	4,184,994	4,025,000	4,172,476	4,183,662	0	(1,331)	0	0	5.200	4.640	MN	26,744	0	12/01/2025	11/15/2034	4,129,650
760759-BM-1	REPUBLIC SERVICES INC		1.G FE	5,225,350	5,000,000	5,168,800	5,219,307	0	(6,043)	0	0	5.150	4.548	MS	75,819	0	09/16/2025	03/15/2035	5,128,750
760759-BM-1	REPUBLIC SERVICES INC		1.G FE	4,345,587	4,196,000	4,337,657	4,343,786	0	(1,802)	0	0	5.150	4.664	MS	63,628	0	11/12/2025	03/15/2035	4,304,047
749571-AG-0	RHP HOTEL PPTY (144A)		3.B FE	1,720,000	2,000,000	1,981,780	1,822,394	0	48,483	0	0	4.500	7.754	FA	34,000	90,000	10/12/2023	02/15/2029	2,045,000
749571-AK-1	RHP HOTEL PPTY (144A)		3.B FE	1,000,000	1,000,000	1,037,770	1,000,000	0	0	0	0	6.500	6.500	AO	16,250	65,000	03/21/2024	04/01/2032	1,032,500
771196-BK-7	ROCHE HOLDINGS INC (144A)		1.C FE	1,915,840	2,000,000	1,991,140	1,995,639	0	11,184	0	0	2.625	3.207	MN	6,708	52,500	01/31/2018	05/15/2026	2,026,250
771196-BK-7	ROCHE HOLDINGS INC (144A)		1.C FE	942,820	1,000,000	995,570	996,999	0	7,721	0	0	2.625	3.430	MN	3,354	26,250	02/27/2018	05/15/2026	1,013,125
771196-BL-5	ROCHE HOLDINGS INC (144A)		1.C FE	4,945,350	5,000,000	4,928,800	4,993,575	0	5,782	0	0	2.375	2.496	JJ	50,469	118,750	10/24/2016	01/28/2027	5,059,375
771196-BL-5	ROCHE HOLDINGS INC (144A)		1.C FE	916,090	1,000,000	985,760	988,364	0	10,431	0	0	2.375	3.486	JJ	10,094	23,750	03/22/2018	01/28/2027	1,011,875
771196-BX-9	ROCHE HOLDINGS INC (144A)		1.C FE	3,006,900	3,000,000	2,656,560	3,004,197	0	(683)	0	0	2.076	2.050	JD	3,114	62,280	12/13/2021	12/13/2031	3,031,140
771196-BX-9	ROCHE HOLDINGS INC (144A)		1.C FE	5,008,850	5,000,000	4,427,600	5,005,388	0	(875)	0	0	2.076	2.056	JD	5,190	103,800	12/07/2021	12/13/2031	5,051,900
771196-BX-9	ROCHE HOLDINGS INC (144A)		1.C FE	7,000,000	7,000,000	6,198,640	7,000,000	0	0	0	0	2.076	2.076	JD	7,266	145,320	12/06/2021	12/13/2031	7,072,660
771196-BX-9	ROCHE HOLDINGS INC (144A)		1.C FE	4,859,500	5,000,000	4,427,600	4,911,464	0	13,682	0	0	2.076	2.397	JD	5,190	103,800	01/24/2022	12/13/2031	5,051,900
771196-CH-3	ROCHE HOLDINGS INC (144A)		1.C FE	12,000,000	12,000,000	12,851,760	12,000,000	0	0	0	0	5.593	5.593	MN	87,624	671,160	11/06/2023	11/13/2033	12,335,580
771196-CQ-3	ROCHE HOLDINGS INC (144A)		1.C FE	4,058,880	4,000,000	3,992,440	4,052,166	0	(5,003)	0	0	4.592	4.405	MS	57,145	183,680	09/10/2024	09/09/2034	4,091,840
771196-CQ-3	ROCHE HOLDINGS INC (144A)		1.C FE	6,009,540	6,000,000	5,988,660	6,008,165	0	(775)	0	0	4.592	4.572	MS	85,717	275,520	09/04/2024	09/09/2034	6,137,760

SCHEDULE D - PART 1 - SECTION 1

Showing All Long-Term BONDS - ISSUER CREDIT OBLIGATIONS Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book/Adjusted Carrying Value				Interest					Dates		20
								9	10	11	12	13	14	15	16	17	18	19	
CUSIP Identification	Description	Re-stricted Asset Code	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admin-istrative Symbol	Actual Cost	Par Value	Fair Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity Date	Payment Due at Maturity
771196-CF-7	ROCHE HOLDINGS INC (144A) LS:3.5M	LS	1.C FE	5,000,000	5,000,000	5,201,300	5,000,000	0	0	0	0	5.338	5.338	MN	34,845	266,900	11/06/2023	11/13/2028	5,133,450
771367-C#-4	ROCHESTER GAS AND ELECTRIC CORP		1.F	7,000,000	7,000,000	6,018,250	7,000,000	0	0	0	0	2.100	2.100	JD	6,533	147,000	08/25/2021	12/15/2031	7,073,500
771367-CD-9	ROCHESTER GAS AND ELECTRIC CORP (144A)		1.F FE	1,996,060	2,000,000	1,981,300	1,999,334	0	430	0	0	3.100	3.123	JD	5,167	62,000	05/17/2017	06/01/2027	2,031,000
771367-CD-9	ROCHESTER GAS AND ELECTRIC CORP (144A)		1.F FE	1,893,800	2,000,000	1,981,300	1,980,718	0	12,977	0	0	3.100	3.804	JD	5,167	62,000	06/07/2018	06/01/2027	2,031,000
771367-CE-7	ROCHESTER GAS AND ELECTRIC CORP (144A)		1.F FE	1,210,956	1,200,000	1,061,616	1,205,467	0	(1,114)	0	0	1.850	1.748	JD	1,850	22,200	11/17/2020	12/01/2030	1,211,100
773903-AH-2	ROCKWELL AUTOMATION		1.G FE	2,989,980	3,000,000	2,953,770	2,996,333	0	1,046	0	0	3.500	3.540	MS	35,000	105,000	02/27/2019	03/01/2029	3,052,500
773903-AL-3	ROCKWELL AUTOMATION		1.G FE	4,700,000	4,700,000	4,123,263	4,700,000	0	0	0	0	1.750	1.750	FA	31,072	82,250	08/04/2021	08/15/2031	4,741,125
773903-AL-3	ROCKWELL AUTOMATION		1.G FE	6,984,670	7,000,000	6,141,030	6,990,998	0	1,501	0	0	1.750	1.774	FA	46,278	122,500	08/03/2021	08/15/2031	7,061,250
775631-AD-6	ROLLER BEARING CO OF AMERICA (144A)		3.C FE	931,250	1,000,000	985,150	943,792	0	12,542	0	0	4.375	6.055	AO	9,236	43,750	01/08/2025	10/15/2029	1,021,875
775631-AD-6	ROLLER BEARING CO OF AMERICA (144A)		3.C FE	268,875	300,000	295,545	277,296	0	5,104	0	0	4.375	6.666	AO	2,771	13,125	04/18/2024	10/15/2029	306,563
775631-AD-6	ROLLER BEARING CO OF AMERICA (144A)		3.C FE	113,824	127,000	125,114	117,385	0	2,161	0	0	4.375	6.667	AO	1,173	5,556	04/19/2024	10/15/2029	129,778
776696-AJ-5	ROPER TECHNOLOGIES INC		2.B FE	4,037,640	4,000,000	3,992,640	4,029,222	0	(6,703)	0	0	4.900	4.682	AO	41,378	225,400	10/02/2024	10/15/2034	4,098,000
776696-AJ-5	ROPER TECHNOLOGIES INC		2.B FE	1,384,529	1,408,000	1,405,409	1,385,406	0	878	0	0	4.900	5.128	AO	14,565	34,496	07/23/2025	10/15/2034	1,442,496
776696-AJ-5	ROPER TECHNOLOGIES INC		2.B FE	2,349,008	2,389,000	2,384,604	2,350,504	0	1,496	0	0	4.900	5.129	AO	24,713	58,531	07/23/2025	10/15/2034	2,447,531
776743-AD-8	ROPER TECHNOLOGIES INC		2.A FE	1,119,983	1,094,000	1,092,250	1,096,290	0	(3,109)	0	0	3.800	3.501	JD	1,848	41,572	04/20/2017	12/15/2026	1,114,786
776743-AD-8	ROPER TECHNOLOGIES INC		2.A FE	1,016,290	1,000,000	998,400	1,001,416	0	(1,907)	0	0	3.800	3.599	JD	1,689	38,000	01/12/2017	12/15/2026	1,019,000
776743-AD-8	ROPER TECHNOLOGIES INC		2.A FE	999,840	1,000,000	998,400	999,967	0	19	0	0	3.800	3.802	JD	1,689	38,000	12/08/2016	12/15/2026	1,019,000
776743-AD-8	ROPER TECHNOLOGIES INC		2.A FE	1,986,620	2,000,000	1,996,800	1,998,279	0	1,704	0	0	3.800	3.891	JD	3,378	76,000	04/11/2018	12/15/2026	2,038,000
776743-AF-3	ROPER TECHNOLOGIES INC		2.A FE	1,001,690	1,000,000	1,003,100	1,000,482	0	(182)	0	0	4.200	4.179	MS	12,367	42,000	08/15/2018	09/15/2028	1,021,000
749685-AV-5	RPM INTERNATIONAL INC		2.B FE	998,580	1,000,000	995,960	999,759	0	158	0	0	3.750	3.767	MS	11,042	37,500	02/27/2017	03/15/2027	1,018,750
749685-AV-5	RPM INTERNATIONAL INC		2.B FE	994,030	1,000,000	995,960	999,117	0	669	0	0	3.750	3.822	MS	11,042	37,500	03/02/2017	03/15/2027	1,018,750
749685-AV-5	RPM INTERNATIONAL INC		2.B FE	1,916,840	2,000,000	1,991,920	1,986,697	0	10,450	0	0	3.750	4.318	MS	22,083	75,000	04/25/2018	03/15/2027	2,037,500
749685-AY-9	RPM INTERNATIONAL INC		2.B FE	2,014,380	2,000,000	1,816,600	2,009,039	0	(1,410)	0	0	2.950	2.865	JJ	27,206	59,000	01/12/2022	01/15/2032	2,029,500
749685-AY-9	RPM INTERNATIONAL INC		2.B FE	6,021,840	6,000,000	5,449,800	6,013,745	0	(2,133)	0	0	2.950	2.907	JJ	81,617	177,000	01/11/2022	01/15/2032	6,088,500
749685-AY-9	RPM INTERNATIONAL INC		2.B FE	3,991,120	4,000,000	3,633,200	3,994,259	0	851	0	0	2.950	2.976	JJ	54,411	118,000	01/10/2022	01/15/2032	4,059,000
75513E-CW-9	RTX CORP		2.A FE	5,485,550	5,000,000	5,473,050	5,479,853	0	(5,697)	0	0	6.100	4.643	MS	89,806	0	11/19/2025	03/15/2034	5,152,500
913017-BJ-7	RTX CORP		2.A FE	7,387,240	7,000,000	7,364,210	7,382,527	0	(4,713)	0	0	5.400	4.670	MN	63,000	0	11/12/2025	05/01/2035	7,189,000
913017-BJ-7	RTX CORP		2.A FE	5,265,200	5,000,000	5,260,150	5,262,034	0	(3,166)	0	0	5.400	4.699	MN	45,000	0	11/13/2025	05/01/2035	5,135,000
913017-BJ-7	RTX CORP		2.A FE	5,097,650	5,000,000	5,260,150	5,093,943	0	(3,707)	0	0	5.400	5.143	MN	45,000	135,000	07/08/2025	05/01/2035	5,135,000
913017-BJ-7	RTX CORP		2.A FE	1,018,140	1,000,000	1,052,030	1,017,452	0	(688)	0	0	5.400	5.161	MN	9,000	27,000	07/08/2025	05/01/2035	1,027,000
913017-BK-4	RTX CORP		2.A FE	9,525,609	8,850,000	9,643,668	9,506,149	0	(19,460)	0	0	6.050	5.122	JD	44,619	267,713	07/31/2025	06/01/2036	9,117,713
78355H-KP-3	RYDER SYSTEM INC		2.B FE	1,998,960	2,000,000	1,981,180	1,999,827	0	152	0	0	2.900	2.908	JD	4,833	58,000	11/06/2019	12/01/2026	2,029,000
78409V-BF-0	S&P GLOBAL INC		1.G FE	4,883,100	5,000,000	5,094,600	4,943,556	0	19,834	0	0	4.750	5.221	FA	98,958	237,500	10/11/2022	08/01/2028	5,118,750
78409V-BQ-6	S&P GLOBAL INC		1.G FE	2,006,300	2,000,000	2,100,900	2,004,965	0	(532)	0	0	5.250	5.209	MS	30,917	105,000	09/08/2023	09/15/2033	2,052,500
78409V-BR-4	S&P GLOBAL INC (144A)		1.G FE	5,016,850	5,000,000	4,986,500	5,016,570	0	(280)	0	0	4.800	4.757	JD	18,000	0	12/03/2025	12/04/2035	5,120,000
78516F-AA-7	SABAL TRAIL TRANSMISSION (144A)		2.A FE	5,017,250	5,000,000	4,978,500	5,004,254	0	(1,901)	0	0	4.246	4.203	MN	35,383	212,300	04/27/2018	05/01/2028	5,106,150
79466L-AF-1	SALESFORCE INC		1.E FE	4,759,200	5,000,000	5,002,000	4,868,737	0	53,072	0	0	3.700	4.930	AO	41,111	185,000	11/15/2023	04/11/2028	5,092,500
79466L-AH-7	SALESFORCE INC		1.E FE	2,984,520	3,000,000	2,842,980	2,994,193	0	2,222	0	0	1.500	1.578	JJ	20,750	45,000	06/29/2021	07/15/2028	3,022,500
79466L-AJ-3	SALESFORCE INC		1.E FE	3,057,540	3,000,000	2,669,040	3,032,480	0	(5,811)	0	0	1.950	1.735	JJ	26,975	58,500	07/20/2021	07/15/2031	3,029,250
79466L-AJ-3	SALESFORCE INC		1.E FE	2,035,420	2,000,000	1,779,360	2,020,034	0	(3,582)	0	0	1.950	1.751	JJ	17,983	39,000	07/27/2021	07/15/2031	2,019,500
79466L-AJ-3	SALESFORCE INC		1.E FE	5,068,250	5,000,000	4,448,400	5,039,223	0	(7,002)	0	0	1.950	1.794	JJ	44,958	97,500	09/21/2021	07/15/2031	5,048,750
79466L-AJ-3	SALESFORCE INC		1.E FE	5,062,100	5,000,000	4,448,400	5,035,692	0	(6,368)	0	0	1.950	1.808	JJ	44,958	97,500	09/16/2021	07/15/2031	5,048,750
79466L-AJ-3	SALESFORCE INC		1.E FE	5,008,900	5,000,000	4,448,400	5,005,041	0	(889)	0	0	1.950	1.930	JJ	44,958	97,500	06/30/2021	07/15/2031	5,048,750
797440-BU-7	SAN DIEGO GAS & ELECTRIC		1.F FE	939,210	1,000,000	995,200	996,847	0	8,134	0	0	2.500	3.347	MN	3,194	25,000	02/05/2018	05/15/2026	1,012,500
797440-BH-6	SAN DIEGO GAS & ELECTRIC LS:645K	LS	1.F FE	2,385,113	1,930,000	1,944,205	1,948,149	0	(42,768)	0	0	6.000	3.690	JD	9,650	115,800	06/21/2013	06/01/2026	1,987,900

SCHEDULE D - PART 1 - SECTION 1

Showing All Long-Term BONDS - ISSUER CREDIT OBLIGATIONS Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book/Adjusted Carrying Value				Interest					Dates		20
								9	10	11	12	13	14	15	16	17	18	19	
CUSIP Identification	Description	Re-stricted Asset Code	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admin-istrative Symbol	Actual Cost	Par Value	Fair Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity Date	Payment Due at Maturity
80282K-AP-1	SANTANDER HOLDINGS USA		2.A FE	505,270	500,000	501,560	500,856	0	(618)	0	0	4.400	4.265	JJ	10,267	22,000	07/12/2017	07/13/2027	511,000
80282K-AP-1	SANTANDER HOLDINGS USA		2.A FE	998,160	1,000,000	1,003,120	999,648	0	208	0	0	4.400	4.423	JJ	20,533	44,000	07/10/2017	07/13/2027	1,022,000
808625-AA-5	SCIENCE APPLICATIONS INTERNATIONAL(144A)		3.C FE	3,204,990	3,576,000	3,570,171	3,372,163	0	79,919	0	0	4.875	7.676	AO	43,583	174,330	10/19/2023	04/01/2028	3,663,165
81762P-AE-2	SERVICE NOW INC		1.F FE	1,894,520	2,000,000	1,763,020	1,941,713	0	11,779	0	0	1.400	2.058	MS	9,333	28,000	11/09/2021	09/01/2030	2,014,000
81762P-AE-2	SERVICE NOW INC		1.F FE	947,030	1,000,000	881,510	970,726	0	5,915	0	0	1.400	2.061	MS	4,667	14,000	11/09/2021	09/01/2030	1,007,000
81762P-AE-2	SERVICE NOW INC		1.F FE	4,109,130	4,500,000	3,966,795	4,278,218	0	44,229	0	0	1.400	2.526	MS	21,000	63,000	01/11/2022	09/01/2030	4,531,500
81762P-AE-2	SERVICE NOW INC		1.F FE	4,224,750	5,000,000	4,407,550	4,366,711	0	119,632	0	0	1.400	4.434	MS	23,333	70,000	10/21/2024	09/01/2030	5,035,000
81762P-AE-2	SERVICE NOW INC		1.F FE	4,160,200	5,000,000	4,407,550	4,308,598	0	129,489	0	0	1.400	4.737	MS	23,333	70,000	11/06/2024	09/01/2030	5,035,000
81762P-AE-2	SERVICE NOW INC		1.F FE	5,317,830	7,000,000	6,170,570	5,789,444	0	220,782	0	0	1.400	5.669	MS	32,667	98,000	10/12/2023	09/01/2030	7,049,000
822905-AQ-8	SHELL FINANCE US INC		1.D FE	4,993,900	5,000,000	4,994,550	4,993,681	0	(219)	0	0	4.750	4.766	JJ	36,285	0	11/04/2025	01/06/2036	5,118,750
822905-AQ-8	SHELL FINANCE US INC		1.D FE	4,991,950	5,000,000	4,994,550	4,991,754	0	(196)	0	0	4.750	4.771	JJ	36,285	0	11/03/2025	01/06/2036	5,118,750
824348-AW-6	SHERWIN-WILLIAMS CO		2.B FE	1,031,215	1,023,000	1,015,859	1,024,141	0	(930)	0	0	3.450	3.353	JD	2,941	35,294	05/18/2017	06/01/2027	1,040,647
824348-AW-6	SHERWIN-WILLIAMS CO		2.B FE	996,370	1,000,000	993,020	999,390	0	399	0	0	3.450	3.493	JD	2,875	34,500	05/02/2017	06/01/2027	1,017,250
824348-AW-6	SHERWIN-WILLIAMS CO		2.B FE	994,530	1,000,000	993,020	999,089	0	603	0	0	3.450	3.515	JD	2,875	34,500	05/09/2017	06/01/2027	1,017,250
824348-BJ-4	SHERWIN-WILLIAMS CO		2.B FE	1,952,323	1,815,000	1,740,059	1,876,371	0	(17,453)	0	0	2.950	1.910	FA	20,227	53,543	06/30/2021	08/15/2029	1,841,771
824348-BJ-4	SHERWIN-WILLIAMS CO		2.B FE	3,764,005	3,500,000	3,355,485	3,617,997	0	(33,555)	0	0	2.950	1.913	FA	39,006	103,250	06/30/2021	08/15/2029	3,551,625
824348-BJ-4	SHERWIN-WILLIAMS CO		2.B FE	4,300,404	4,010,000	3,844,427	4,139,613	0	(36,824)	0	0	2.950	1.955	FA	44,689	118,295	06/23/2021	08/15/2029	4,069,148
824348-BL-9	SHERWIN-WILLIAMS CO		2.B FE	4,080,560	4,000,000	3,687,760	4,040,453	0	(9,310)	0	0	2.300	2.043	MN	11,756	92,000	07/12/2021	05/15/2030	4,046,000
824348-BL-9	SHERWIN-WILLIAMS CO		2.B FE	1,019,350	1,000,000	921,940	1,009,718	0	(2,236)	0	0	2.300	2.053	MN	2,939	23,000	07/12/2021	05/15/2030	1,011,500
824348-BN-5	SHERWIN-WILLIAMS CO		2.B FE	4,993,600	5,000,000	4,390,050	4,995,889	0	601	0	0	2.200	2.214	MS	32,389	110,000	11/09/2021	03/15/2032	5,055,000
824348-BN-5	SHERWIN-WILLIAMS CO		2.B FE	4,979,400	5,000,000	4,390,050	4,986,960	0	1,927	0	0	2.200	2.245	MS	32,389	110,000	11/08/2021	03/15/2032	5,055,000
824348-BW-5	SHERWIN-WILLIAMS CO		2.B FE	5,096,050	5,000,000	5,091,250	5,093,689	0	(2,361)	0	0	5.150	4.898	FA	108,007	0	09/09/2025	08/15/2035	5,128,750
824348-BW-5	SHERWIN-WILLIAMS CO		2.B FE	4,998,300	5,000,000	5,091,250	4,998,125	0	(175)	0	0	5.150	5.154	FA	108,007	0	07/29/2025	08/15/2035	5,128,750
824348-BW-5	SHERWIN-WILLIAMS CO		2.B FE	4,996,750	5,000,000	5,091,250	4,996,633	0	(117)	0	0	5.150	5.158	FA	108,007	0	07/31/2025	08/15/2035	5,128,750
826418-BM-6	SIERRA PACIFIC POWER		1.G FE	1,000,250	1,000,000	995,320	999,978	0	(56)	0	0	2.600	2.596	MN	4,333	26,000	10/28/2016	05/01/2026	1,013,000
826418-BM-6	SIERRA PACIFIC POWER		1.G FE	997,450	1,000,000	995,320	999,867	0	263	0	0	2.600	2.629	MN	4,333	26,000	04/11/2016	05/01/2026	1,013,000
828807-CY-1	SIMON PROPERTY GROUP		1.G FE	997,370	1,000,000	994,610	999,704	0	294	0	0	3.250	3.281	MN	2,708	32,500	11/15/2016	11/30/2026	1,016,250
828807-DE-4	SIMON PROPERTY GROUP		1.G FE	992,140	1,000,000	992,960	998,251	0	858	0	0	3.375	3.469	JD	2,813	33,750	11/30/2017	12/01/2027	1,016,875
83001A-AD-4	SIX FLAGS ENTERTAINMENT (144A) LS:2.0M	LS	5.A FE	2,032,500	2,000,000	1,920,560	1,920,560	(100,143)	(7,881)	0	0	7.250	6.765	MN	18,528	145,000	06/21/2024	05/15/2031	2,072,500
83272G-AE-1	SMURFIT KAPPA TREASURY		2.B FE	4,388,160	4,200,000	4,350,108	4,366,693	0	(16,685)	0	0	5.438	4.834	AO	55,196	228,396	09/18/2024	04/03/2034	4,314,198
83272Y-AB-8	SMURFIT WESTROCK FIN		2.B FE	5,031,600	5,000,000	5,150,650	5,029,306	0	(1,787)	0	0	5.418	5.334	JJ	124,163	172,323	11/21/2024	01/15/2035	5,135,450
83272Y-AB-8	SMURFIT WESTROCK FIN		2.B FE	7,042,140	7,000,000	7,210,910	7,039,112	0	(2,333)	0	0	5.418	5.338	JJ	173,828	241,252	11/21/2024	01/15/2035	7,189,630
833034-AK-7	SNAP-ON INC		1.F FE	1,021,250	1,000,000	992,950	1,002,300	0	(2,436)	0	0	3.250	2.994	MS	10,833	32,500	04/12/2017	03/01/2027	1,016,250
833034-AK-7	SNAP-ON INC		1.F FE	1,004,770	1,000,000	992,950	1,000,514	0	(540)	0	0	3.250	3.193	MS	10,833	32,500	02/16/2017	03/01/2027	1,016,250
833034-AK-7	SNAP-ON INC		1.F FE	999,060	1,000,000	992,950	999,846	0	103	0	0	3.250	3.261	MS	10,833	32,500	02/15/2017	03/01/2027	1,016,250
8426EP-AG-3	SOUTHERN CO GAS CAPITAL		2.A FE	4,994,700	5,000,000	5,302,950	4,995,199	0	433	0	0	5.750	5.764	MS	84,653	287,500	09/11/2023	09/15/2033	5,143,750
8426EP-AK-4	SOUTHERN CO GAS CAPITAL		2.A FE	4,987,150	5,000,000	5,051,950	4,987,081	0	(69)	0	0	5.100	5.133	MS	80,042	0	09/03/2025	09/15/2035	5,127,500
842638-J@-8	SOUTHERN CONNECTICUT GAS CO		1.F	5,000,000	5,000,000	4,285,950	5,000,000	0	0	0	0	2.050	2.050	JD	4,556	102,500	08/25/2021	12/15/2031	5,051,250
845011-AA-3	SOUTHWEST GAS CORP		2.A FE	998,150	1,000,000	992,000	999,487	0	197	0	0	3.700	3.722	AO	9,250	37,000	03/12/2018	04/01/2028	1,018,500
845011-AF-2	SOUTHWEST GAS CORP		2.A FE	4,993,350	5,000,000	5,159,350	4,996,939	0	1,330	0	0	5.800	5.831	JD	24,167	290,000	11/29/2022	12/01/2027	5,145,000
845437-BP-6	SOUTHWESTERN ELECTRIC POWER		2.A FE	1,997,920	2,000,000	1,982,420	1,999,776	0	230	0	0	2.750	2.762	AO	13,750	55,000	09/26/2016	10/01/2026	2,027,500
845437-BR-2	SOUTHWESTERN ELECTRIC POWER		2.A FE	5,000,000	5,000,000	5,002,900	5,000,000	0	0	0	0	4.100	4.100	MS	60,361	205,000	09/11/2018	09/15/2028	5,102,500
84859D-AD-9	SPIRE MISSOURI INC		1.F FE	1,624,781	1,640,000	1,685,248	1,625,948	0	1,167	0	0	5.150	5.274	FA	31,907	84,929	01/16/2025	08/15/2034	1,682,230
853191-AA-2	STANDARD BUILDING SOLUTIONS (144A)		3.B FE	500,000	500,000	515,120	500,000	0	0	0	0	6.500	6.500	FA	12,278	33,313	07/30/2024	08/15/2032	516,250
853191-AA-2	STANDARD BUILDING SOLUTIONS (144A)		3.B FE	2,000,000	2,000,000	2,060,480	2,000,000	0	0	0	0	6.500	6.500	FA	49,111	133,250	08/02/2024	08/15/2032	2,065,000

SCHEDULE D - PART 1 - SECTION 1

Showing All Long-Term BONDS - ISSUER CREDIT OBLIGATIONS Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book/Adjusted Carrying Value				Interest					Dates		20
								9	10	11	12	13	14	15	16	17	18	19	
CUSIP Identification	Description	Re-stricted Asset Code	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admin-istrative Symbol	Actual Cost	Par Value	Fair Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity Date	Payment Due at Maturity
853191-AA-2	STANDARD BUILDING SOLUTIONS (144A)		3.B FE	505,000	500,000	515,120	504,009	3,742	(963)	0	0	6.500	6.246	FA	12,278	33,313	12/09/2024	08/15/2032	516,250
853496-AG-2	STANDARD INDUSTRIES INC (144A)		3.B FE	548,178	600,000	579,228	556,100	0	7,922	0	0	4.375	6.251	JJ	12,104	26,250	01/09/2025	07/15/2030	613,125
85440K-AC-8	STANFORD UNIVERSITY (TAXABLE)		1.A FE	25,000,000	25,000,000	24,193,000	25,000,000	0	0	0	0	1.289	1.289	JD	26,854	322,250	05/28/2020	06/01/2027	25,161,125
854502-AH-4	STANLEY BLACK & DECKER		2.B FE	2,997,780	3,000,000	3,005,940	2,999,150	0	232	0	0	4.250	4.259	MN	16,292	127,500	10/30/2018	11/15/2028	3,063,750
854502-AK-7	STANLEY BLACK & DECKER		2.A FE	3,144,630	3,000,000	2,995,740	3,000,458	0	(23,672)	0	0	3.400	2.758	MS	34,000	102,000	07/29/2019	03/01/2026	3,051,000
854502-AL-5	STANLEY BLACK & DECKER		2.B FE	1,976,640	2,000,000	1,833,280	1,989,552	0	2,324	0	0	2.300	2.431	MS	13,544	46,000	02/06/2020	03/15/2030	2,023,000
855244-AK-5	STARBUCKS CORP		2.A FE	583,572	600,000	595,968	599,044	0	2,032	0	0	2.450	2.801	JD	653	14,700	08/02/2017	06/15/2026	607,350
855244-AK-5	STARBUCKS CORP		2.A FE	959,610	1,000,000	993,280	997,572	0	5,173	0	0	2.450	2.987	JD	1,089	24,500	11/14/2017	06/15/2026	1,012,250
855244-AP-4	STARBUCKS CORP		2.A FE	4,716,450	5,000,000	4,950,150	4,857,317	0	60,870	0	0	3.500	4.902	MS	58,333	175,000	08/07/2023	03/01/2028	5,087,500
855244-BE-8	STARBUCKS CORP		2.A FE	1,997,800	2,000,000	2,001,240	1,999,694	0	662	0	0	4.750	4.790	FA	35,889	95,000	02/10/2023	02/15/2026	2,047,500
855244-BJ-7	STARBUCKS CORP		2.A FE	2,862,150	3,000,000	3,065,340	2,880,789	0	11,289	0	0	5.000	5.615	FA	56,667	150,000	04/25/2024	02/15/2034	3,075,000
857477-AW-3	STATE STREET CORP		1.F FE	979,350	1,000,000	995,880	998,923	0	2,642	0	0	2.650	2.925	MN	3,092	26,500	11/02/2017	05/19/2026	1,013,250
857477-BG-7	STATE STREET CORP		1.F FE	1,407,860	1,357,000	1,279,678	1,382,018	0	(5,865)	0	0	2.400	1.926	JJ	14,203	32,568	06/08/2021	01/24/2030	1,373,284
857477-BG-7	STATE STREET CORP		1.F FE	3,596,400	4,000,000	3,772,080	3,661,632	0	65,232	0	0	2.400	4.711	JJ	41,867	48,000	02/13/2025	01/24/2030	4,048,000
857477-BN-2	STATE STREET CORP		1.F FE	1,787,238	1,678,000	1,618,246	1,736,912	0	(13,064)	0	0	3.152	2.280	MS	13,223	52,891	01/06/2022	03/30/2031	1,704,445
857477-BT-9	STATE STREET CORP		1.F FE	5,000,000	5,000,000	4,527,300	5,000,000	0	0	0	0	2.623	2.623	FA	52,460	131,150	02/02/2022	02/07/2033	5,065,575
857477-BT-9	STATE STREET CORP		1.F FE	2,984,040	3,000,000	2,716,380	2,989,162	0	1,363	0	0	2.623	2.679	FA	31,476	78,690	02/03/2022	02/07/2033	3,039,345
857477-BY-8	STATE STREET CORP		1.F FE	5,000,000	5,000,000	5,170,600	5,000,000	0	0	0	0	5.820	5.820	MN	46,075	291,000	11/01/2022	11/04/2028	5,145,500
857477-DE-0	STATE STREET CORP		1.D FE	5,017,350	5,000,000	4,975,900	5,016,763	0	(587)	0	0	4.784	4.740	AO	45,182	0	10/21/2025	10/23/2036	5,119,600
858119-BQ-2	STEEL DYNAMICS INC		2.B FE	2,069,480	2,000,000	2,077,260	2,062,231	0	(5,802)	0	0	5.375	4.917	FA	40,611	120,042	09/19/2024	08/15/2034	2,053,750
863667-AQ-4	STRYKER CORP		2.A FE	1,999,160	2,000,000	1,990,440	1,999,715	0	90	0	0	3.650	3.655	MS	23,117	73,000	02/26/2018	03/07/2028	2,036,500
863667-AY-7	STRYKER CORP		2.A FE	4,995,100	5,000,000	4,541,900	4,997,433	0	542	0	0	1.950	1.962	JD	4,333	97,500	07/06/2021	06/15/2030	5,048,750
863667-BF-7	STRYKER CORP		2.A FE	5,026,950	5,000,000	4,972,600	5,023,853	0	(2,268)	0	0	4.625	4.556	MS	70,660	231,250	09/20/2024	09/11/2034	5,115,625
863667-BF-7	STRYKER CORP		2.A FE	2,991,450	3,000,000	2,983,560	2,992,166	0	699	0	0	4.625	4.661	MS	42,396	138,750	09/05/2024	09/11/2034	3,069,375
863667-BM-2	STRYKER CORP		2.A FE	4,989,600	5,000,000	5,136,200	4,990,040	0	440	0	0	5.200	5.227	FA	101,833	130,000	01/31/2025	02/10/2035	5,130,000
863667-BM-2	STRYKER CORP		2.A FE	4,988,050	5,000,000	5,136,200	4,988,604	0	554	0	0	5.200	5.231	FA	101,833	130,000	02/10/2025	02/10/2035	5,130,000
863667-BM-2	STRYKER CORP		2.A FE	4,986,100	5,000,000	5,136,200	4,986,783	0	683	0	0	5.200	5.236	FA	101,833	130,000	01/30/2025	02/10/2035	5,130,000
86801F-A*-7	SUNSTONE HOTEL PARTNERSHIP LLC		3.A	5,000,000	5,000,000	4,999,669	4,999,669	33,157	0	0	0	4.690	4.690	JJ	111,388	234,500	10/18/2016	01/10/2026	5,117,250
871829-AJ-6	SYSCO CORP		2.B FE	4,991,200	5,000,000	5,164,300	4,991,683	0	483	0	0	5.375	5.396	MS	74,653	268,750	01/28/2025	09/21/2035	5,134,375
871829-BC-0	SYSCO CORP		2.B FE	996,230	1,000,000	996,730	999,757	0	422	0	0	3.300	3.344	JJ	15,217	33,000	03/22/2016	07/15/2026	1,016,500
871829-BC-0	SYSCO CORP		2.B FE	968,240	1,000,000	996,730	997,848	0	3,863	0	0	3.300	3.705	JJ	15,217	33,000	03/08/2017	07/15/2026	1,016,500
871829-BF-3	SYSCO CORP		2.B FE	998,110	1,000,000	990,900	999,663	0	204	0	0	3.250	3.272	JJ	14,986	32,500	06/20/2017	07/15/2027	1,016,250
871829-BF-3	SYSCO CORP		2.B FE	994,630	1,000,000	990,900	999,053	0	584	0	0	3.250	3.313	JJ	14,986	32,500	06/19/2017	07/15/2027	1,016,250
871829-BF-3	SYSCO CORP		2.B FE	4,648,650	5,000,000	4,954,500	4,843,199	0	95,166	0	0	3.250	5.400	JJ	74,931	162,500	11/21/2023	07/15/2027	5,081,250
871829-BK-2	SYSCO CORP		2.B FE	1,992,940	2,000,000	1,862,380	1,996,854	0	711	0	0	2.400	2.440	FA	18,133	48,000	02/11/2020	02/15/2030	2,024,000
871829-BS-5	SYSCO CORP		2.B FE	3,991,360	4,000,000	4,181,920	3,994,908	0	1,449	0	0	5.750	5.795	JJ	104,778	230,000	11/06/2023	01/17/2029	4,115,000
871829-BT-3	SYSCO CORP		2.B FE	4,352,240	4,000,000	4,334,440	4,313,525	0	(32,468)	0	0	6.000	4.784	JJ	109,333	240,000	10/16/2024	01/17/2034	4,120,000
871829-BT-3	SYSCO CORP		2.B FE	5,238,600	5,000,000	5,418,050	5,206,718	0	(20,852)	0	0	6.000	5.345	JJ	136,667	300,000	05/31/2024	01/17/2034	5,150,000
871829-BV-8	SYSCO CORP		2.B FE	2,002,180	2,000,000	2,072,420	2,001,985	0	(195)	0	0	5.400	5.385	MS	29,400	62,400	02/20/2025	03/23/2035	2,054,000
871829-BV-8	SYSCO CORP		2.B FE	4,922,850	5,000,000	5,181,050	4,927,186	0	4,336	0	0	5.400	5.603	MS	73,500	156,000	04/22/2025	03/23/2035	5,135,000
87264A-DC-6	T-MOBILE USA INC		2.A FE	4,992,750	5,000,000	5,306,150	4,993,493	0	607	0	0	5.750	5.770	JJ	132,569	287,500	09/11/2023	01/15/2034	5,143,750
87264A-DF-9	T-MOBILE USA INC		2.A FE	1,993,080	2,000,000	2,045,140	1,993,844	0	566	0	0	5.150	5.195	AO	21,744	103,000	01/09/2024	04/15/2034	2,051,500
87264A-DM-4	T-MOBILE USA INC		2.A FE	4,992,650	5,000,000	4,914,200	4,992,984	0	517	0	0	4.700	4.719	JJ	108,361	188,653	09/23/2024	01/15/2035	5,117,500
189754-AC-8	TAPESTRY INC		2.B FE	998,580	1,000,000	1,000,030	999,734	0	155	0	0	4.125	4.142	JJ	19,021	41,250	06/06/2017	07/15/2027	1,020,625
87612G-AQ-4	TARGA RESOURCES CORP		2.B FE	2,075,780	2,000,000	2,056,500	2,074,738	0	(1,042)	0	0	5.650	5.162	FA	42,689	0	10/23/2025	02/15/2036	2,056,500

SCHEDULE D - PART 1 - SECTION 1

Showing All Long-Term BONDS - ISSUER CREDIT OBLIGATIONS Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book/Adjusted Carrying Value				Interest					Dates		20
								9	10	11	12	13	14	15	16	17	18	19	
CUSIP Identification	Description	Re-stricted Asset Code	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admin-istrative Symbol	Actual Cost	Par Value	Fair Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity Date	Payment Due at Maturity
87612G-AS-0	TARGA RESOURCES CORP		2.B FE	4,996,000	5,000,000	5,007,750	4,995,689	0	(311)	0	0	5.400	5.411	JJ	36,750	0	11/06/2025	07/30/2036	5,135,000
87612E-AK-2	TARGET CORP		1.F FE	5,057,521	3,537,000	3,926,671	4,498,429	0	(129,737)	0	0	6.350	2.064	MN	37,433	224,600	07/12/2021	11/01/2032	3,649,300
87612E-BE-5	TARGET CORP		1.F FE	999,910	1,000,000	996,260	999,959	0	(9)	0	0	2.500	2.501	AO	5,278	25,000	04/04/2016	04/15/2026	1,012,500
87612E-BH-8	TARGET CORP		1.F FE	4,999,500	5,000,000	4,914,100	4,999,674	0	44	0	0	3.375	3.376	AO	35,625	168,750	03/18/2019	04/15/2029	5,084,375
87612E-BJ-4	TARGET CORP		1.F FE	5,215,650	5,000,000	4,679,750	5,108,084	0	(26,731)	0	0	2.350	1.770	FA	44,389	117,500	11/09/2021	02/15/2030	5,058,750
87612E-BJ-4	TARGET CORP		1.F FE	1,917,371	1,857,000	1,738,059	1,887,224	0	(7,448)	0	0	2.350	1.912	FA	16,486	43,640	10/27/2021	02/15/2030	1,878,820
87612E-BJ-4	TARGET CORP		1.F FE	5,160,050	5,000,000	4,679,750	5,079,690	0	(19,635)	0	0	2.350	1.921	FA	44,389	117,500	10/07/2021	02/15/2030	5,058,750
87612E-BJ-4	TARGET CORP		1.F FE	3,064,980	3,000,000	2,807,850	3,032,900	0	(8,079)	0	0	2.350	2.054	FA	26,633	70,500	11/23/2021	02/15/2030	3,035,250
87612E-BS-4	TARGET CORP		1.F FE	2,899,770	3,000,000	2,971,560	2,909,166	0	8,192	0	0	4.500	4.931	MS	39,750	138,375	11/05/2024	09/15/2034	3,067,500
87233Q-AC-2	TC PIPELINES LP		2.B FE	1,000,000	1,000,000	996,360	1,000,000	0	0	0	0	3.900	3.900	MN	3,900	39,000	05/22/2017	05/25/2027	1,019,500
87236Y-AF-5	TD AMERITRADE		1.G FE	1,017,110	1,000,000	990,150	1,002,110	0	(2,046)	0	0	3.300	3.084	AO	8,250	33,000	11/03/2017	04/01/2027	1,016,500
87236Y-AF-5	TD AMERITRADE		1.G FE	1,995,840	2,000,000	1,980,300	1,999,325	0	468	0	0	3.300	3.325	AO	16,500	66,000	04/24/2017	04/01/2027	2,033,000
879369-AG-1	TELEFLEX INC (144A)		3.B FE	2,827,500	3,000,000	2,967,810	2,891,689	0	40,524	0	0	4.250	5.872	JD	10,625	127,500	05/16/2024	06/01/2028	3,063,750
879369-AG-1	TELEFLEX INC (144A)		3.B FE	942,500	1,000,000	989,270	963,353	0	13,706	0	0	4.250	5.897	JD	3,542	42,500	06/13/2024	06/01/2028	1,021,250
880451-AZ-2	TENNESSEE GAS PIPELINE (144A)		2.B FE	4,990,050	5,000,000	4,719,950	4,995,403	0	997	0	0	2.900	2.923	MS	48,333	145,000	02/19/2020	03/01/2030	5,072,500
882117-5V-2	TEXAS A & M PERM UNIV FUND TXBL REF S17B		1.A FE	12,451,368	11,490,000	9,406,748	11,732,162	0	(157,036)	0	0	3.660	2.224	JJ	210,267	420,534	03/18/2021	07/01/2047	1,180,878
882384-AD-2	TEXAS EASTERN TRANSMISSION (144A)		2.A FE	1,002,410	1,000,000	989,910	1,000,523	0	(265)	0	0	3.500	3.471	JJ	16,139	35,000	01/08/2018	01/15/2028	1,017,500
882384-AD-2	TEXAS EASTERN TRANSMISSION (144A)		2.A FE	1,492,215	1,500,000	1,484,865	1,498,170	0	843	0	0	3.500	3.562	JJ	24,208	52,500	01/04/2018	01/15/2028	1,526,250
882508-BG-8	TEXAS INSTRUMENTS INC		1.E FE	6,978,230	7,000,000	6,598,200	6,991,309	0	2,216	0	0	2.250	2.285	MS	51,188	157,500	08/26/2019	09/04/2029	7,078,750
882508-BJ-2	TEXAS INSTRUMENTS INC		1.E FE	2,631,403	2,692,000	2,453,004	2,659,805	0	7,016	0	0	1.750	2.039	MN	7,459	47,110	10/21/2021	05/04/2030	2,715,555
882508-BL-7	TEXAS INSTRUMENTS INC		1.E FE	6,982,850	7,000,000	6,218,870	6,989,757	0	1,670	0	0	1.900	1.927	MS	39,161	133,000	09/07/2021	09/15/2031	7,066,500
882508-BL-7	TEXAS INSTRUMENTS INC		1.E FE	6,904,310	7,000,000	6,218,870	6,942,531	0	9,387	0	0	1.900	2.053	MS	39,161	133,000	10/12/2021	09/15/2031	7,066,500
882508-BP-8	TEXAS INSTRUMENTS INC		1.E FE	5,020,550	5,000,000	4,812,850	5,014,137	0	(1,933)	0	0	3.650	3.600	FA	68,438	182,500	08/15/2022	08/16/2032	5,091,250
882508-BC-7	TEXAS INSTRUMENTS INC LS:2.0M	LS	1.E FE	1,976,860	2,000,000	1,981,080	1,995,159	0	2,498	0	0	2.900	3.035	MN	9,344	58,000	10/26/2017	11/03/2027	2,029,000
883203-BX-8	TEXTRON INC		2.B FE	998,740	1,000,000	995,340	999,785	0	140	0	0	3.650	3.665	MS	10,747	36,500	02/27/2017	03/15/2027	1,018,250
883203-BY-6	TEXTRON INC		2.B FE	999,660	1,000,000	984,240	999,886	0	36	0	0	3.375	3.379	MS	11,250	33,750	09/11/2017	03/01/2028	1,016,875
883203-CF-6	TEXTRON INC		2.B FE	4,999,050	5,000,000	4,965,700	4,998,732	0	(318)	0	0	4.950	4.953	MS	41,250	0	10/28/2025	03/15/2036	5,123,750
883556-BZ-4	THERMO FISHER SCIENTIFIC		1.G FE	4,993,050	5,000,000	4,754,900	4,997,055	0	712	0	0	2.600	2.616	AO	32,500	130,000	09/24/2019	10/01/2029	5,065,000
883556-CL-4	THERMO FISHER SCIENTIFIC		1.G FE	9,960,800	10,000,000	8,928,600	9,976,512	0	3,765	0	0	2.000	2.043	AO	42,222	200,000	09/16/2021	10/15/2031	10,100,000
883556-CL-4	THERMO FISHER SCIENTIFIC		1.G FE	4,879,000	5,000,000	4,464,300	4,926,549	0	11,732	0	0	2.000	2.272	AO	21,111	100,000	10/20/2021	10/15/2031	5,050,000
883556-CL-4	THERMO FISHER SCIENTIFIC		1.G FE	4,873,800	5,000,000	4,464,300	4,922,804	0	12,325	0	0	2.000	2.286	AO	21,111	100,000	11/18/2021	10/15/2031	5,050,000
883556-CL-4	THERMO FISHER SCIENTIFIC		1.G FE	4,687,450	5,000,000	4,464,300	4,803,353	0	30,929	0	0	2.000	2.739	AO	21,111	100,000	02/07/2022	10/15/2031	5,050,000
883556-DE-9	THERMO FISHER SCIENTIFIC		1.G FE	5,018,400	5,000,000	5,017,800	5,017,708	0	(692)	0	0	4.794	4.747	AO	55,930	0	10/01/2025	10/07/2035	5,119,850
883556-CU-4	THERMO FISHER SCIENTIFIC LS:2.2M	LS	1.G FE	4,490,865	4,500,000	4,649,940	4,493,011	0	804	0	0	4.950	4.976	MN	24,750	222,750	11/14/2022	11/21/2032	4,611,375
872540-AQ-2	TJX COS INC		1.F FE	992,540	1,000,000	990,170	999,400	0	812	0	0	2.250	2.334	MS	6,625	22,500	09/07/2016	09/15/2026	1,011,250
872540-AQ-2	TJX COS INC		1.F FE	941,500	1,000,000	990,170	994,672	0	7,334	0	0	2.250	3.016	MS	6,625	22,500	12/14/2017	09/15/2026	1,011,250
872540-AQ-2	TJX COS INC		1.F FE	351,203	375,000	371,314	372,942	0	2,832	0	0	2.250	3.039	MS	2,484	8,438	05/26/2017	09/15/2026	379,219
88947E-AS-9	TOLL BROS FINANCE CORP		2.B FE	495,625	500,000	504,035	499,183	0	613	0	0	4.875	5.010	MS	7,177	24,375	04/08/2019	03/15/2027	512,188
89236T-DR-3	TOYOTA MOTOR CREDIT CORP		1.E FE	996,690	1,000,000	994,170	999,602	0	368	0	0	3.200	3.239	JJ	15,111	32,000	01/04/2017	01/11/2027	1,016,000
89236T-EM-3	TOYOTA MOTOR CREDIT CORP		1.E FE	997,780	1,000,000	986,250	999,487	0	239	0	0	3.050	3.076	JJ	14,403	30,500	01/08/2018	01/11/2028	1,015,250
89236T-EM-3	TOYOTA MOTOR CREDIT CORP		1.E FE	996,500	1,000,000	986,250	999,194	0	377	0	0	3.050	3.091	JJ	14,403	30,500	01/09/2018	01/11/2028	1,015,250
89236T-NB-7	TOYOTA MOTOR CREDIT CORP		1.E FE	4,972,850	5,000,000	5,242,850	4,974,835	0	1,985	0	0	5.350	5.421	JJ	127,806	133,750	01/08/2025	01/09/2035	5,133,750
893045-AF-1	TRANS-ALLEGHENY (144A)		1.F FE	4,994,950	5,000,000	5,139,500	4,995,045	0	95	0	0	5.000	5.022	JJ	115,278	61,806	04/14/2025	01/15/2031	5,125,000
893574-AK-9	TRANSCONTINENTAL GAS PIPELINE		2.A FE	994,460	1,000,000	999,600	998,531	0	604	0	0	4.000	4.068	MS	11,778	40,000	03/08/2018	03/15/2028	1,020,000
893574-AS-2	TRANSCONTINENTAL GAS PIPELINE (144A)		2.A FE	5,057,900	5,000,000	5,035,950	5,057,127	0	(773)	0	0	5.100	4.954	MS	29,042	0	11/12/2025	03/15/2036	5,127,500

SCHEDULE D - PART 1 - SECTION 1

Showing All Long-Term BONDS - ISSUER CREDIT OBLIGATIONS Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book/Adjusted Carrying Value				Interest					Dates		20
								9	10	11	12	13	14	15	16	17	18	19	
CUSIP Identification	Description	Re-stricted Asset Code	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admin-istrative Symbol	Actual Cost	Par Value	Fair Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity Date	Payment Due at Maturity
893574-AS-2	TRANSCONTINENTAL GAS PIPELINE (144A)		2.A FE	5,041,350	5,000,000	5,035,950	5,040,720	0	(630)	0	0	5.100	4.996	MS	29,042	0	11/06/2025	03/15/2036	5,127,500
893647-BQ-9	TRANSDIGM INC		4.C FE	1,900,000	2,000,000	1,996,500	1,927,128	17,726	19,122	0	0	4.875	6.097	MN	16,250	97,500	07/23/2024	05/01/2029	2,048,750
893647-BQ-9	TRANSDIGM INC		4.C FE	1,837,500	2,000,000	1,996,500	1,886,464	0	29,362	0	0	4.875	6.804	MN	16,250	97,500	04/11/2024	05/01/2029	2,048,750
893647-BV-8	TRANSDIGM INC (144A)		3.C FE	850,000	850,000	885,411	850,000	0	0	0	0	6.625	6.625	MS	18,771	56,313	02/14/2024	03/01/2032	878,156
893647-BV-8	TRANSDIGM INC (144A)		3.C FE	1,150,000	1,150,000	1,197,909	1,150,000	0	0	0	0	6.625	6.625	MS	25,396	76,188	02/12/2024	03/01/2032	1,188,094
893647-BW-6	TRANSDIGM INC (144A)		3.C FE	2,000,000	2,000,000	2,048,560	2,000,000	38,300	0	0	0	6.000	6.000	MS	35,333	118,667	09/05/2024	01/15/2033	2,040,000
896239-AE-0	TRIMBLE INC		2.C FE	5,403,450	5,000,000	5,385,850	5,350,851	0	(41,418)	0	0	6.100	4.897	MS	89,806	305,000	09/23/2024	03/15/2033	5,152,500
896239-AE-0	TRIMBLE INC		2.C FE	5,280,950	5,000,000	5,385,850	5,249,896	0	(29,099)	0	0	6.100	5.233	MS	89,806	305,000	12/05/2024	03/15/2033	5,152,500
896239-AE-0	TRIMBLE INC		2.C FE	2,033,280	2,000,000	2,154,340	2,027,948	0	(3,173)	0	0	6.100	5.852	MS	35,922	122,000	04/18/2024	03/15/2033	2,061,000
07330M-AA-5	TRUIST BANK		1.G FE	1,052,570	1,000,000	998,630	1,005,012	0	(6,520)	0	0	3.800	3.117	AO	6,333	38,000	11/15/2017	10/30/2026	1,019,000
07330M-AA-5	TRUIST BANK		1.G FE	997,560	1,000,000	998,630	999,757	0	235	0	0	3.800	3.825	AO	6,333	38,000	09/22/2014	10/30/2026	1,019,000
86787G-AJ-1	TRUIST BANK		1.G FE	994,940	1,000,000	997,270	999,727	0	552	0	0	3.300	3.360	MN	4,217	33,000	05/11/2016	05/15/2026	1,016,500
89788K-AA-4	TRUIST BANK		1.G FE	4,297,748	4,164,000	3,815,598	4,229,464	0	(15,860)	0	0	2.250	1.835	MS	28,628	93,690	07/20/2021	03/11/2030	4,210,845
89788K-AA-4	TRUIST BANK		1.G FE	1,031,020	1,000,000	916,330	1,015,186	0	(3,678)	0	0	2.250	1.849	MS	6,875	22,500	07/20/2021	03/11/2030	1,011,250
89788K-AA-4	TRUIST BANK		1.G FE	7,166,250	7,000,000	6,414,310	7,081,484	0	(19,689)	0	0	2.250	1.942	MS	48,125	157,500	07/15/2021	03/11/2030	7,078,750
89788K-AA-4	TRUIST BANK		1.G FE	2,995,200	3,000,000	2,748,990	2,997,806	0	483	0	0	2.250	2.268	MS	20,625	67,500	03/04/2020	03/11/2030	3,033,750
867914-AH-6	TRUIST FINANCIAL CORP		2.A FE	1,063,840	1,000,000	1,001,900	1,000,442	0	(4,734)	0	0	6.000	5.511	FA	22,667	60,000	08/28/2002	02/15/2026	1,030,000
867914-AH-6	TRUIST FINANCIAL CORP		2.A FE	529,735	500,000	500,950	500,210	0	(2,281)	0	0	6.000	5.529	FA	11,333	30,000	01/05/2004	02/15/2026	515,000
89788M-AE-2	TRUIST FINANCIAL CORP		2.A FE	10,141,700	10,000,000	9,502,600	10,051,727	0	(20,677)	0	0	1.887	1.669	JD	12,580	188,700	07/07/2021	06/07/2029	10,094,350
89788M-AS-1	TRUIST FINANCIAL CORP		1.G FE	5,271,450	5,000,000	5,262,100	5,265,575	0	(5,875)	0	0	5.711	4.905	JJ	124,532	0	10/08/2025	01/24/2035	5,142,775
89788M-AV-4	TRUIST FINANCIAL CORP		1.G FE	5,000,000	5,000,000	4,948,600	5,000,000	0	0	0	0	4.964	4.964	AO	46,882	0	10/20/2025	10/23/2036	5,124,100
902494-BC-6	TYSON FOODS INC		2.B FE	999,000	1,000,000	993,460	999,814	0	111	0	0	3.550	3.562	JD	2,860	35,500	05/24/2017	06/02/2027	1,017,750
902494-BC-6	TYSON FOODS INC		2.B FE	998,330	1,000,000	993,460	999,704	0	185	0	0	3.550	3.570	JD	2,860	35,500	05/23/2017	06/02/2027	1,017,750
904311-AA-5	UNDER ARMOUR INC		3.C FE	995,770	1,000,000	998,160	998,160	31,380	470	0	0	3.250	3.300	JD	1,444	32,500	06/08/2016	06/15/2026	1,016,250
904764-AU-1	UNILEVER CAPITAL		1.E FE	930,940	1,000,000	990,250	994,878	0	8,692	0	0	2.000	2.903	JJ	8,500	20,000	11/09/2017	07/28/2026	1,010,000
904764-AY-3	UNILEVER CAPITAL		1.E FE	1,969,220	2,000,000	1,981,640	1,995,247	0	3,377	0	0	2.900	3.080	MN	9,022	58,000	05/02/2017	05/05/2027	2,029,000
904764-BC-0	UNILEVER CAPITAL		1.E FE	1,969,780	2,000,000	1,987,460	1,992,213	0	3,266	0	0	3.500	3.682	MS	19,250	70,000	03/19/2018	03/22/2028	2,035,000
904764-BH-9	UNILEVER CAPITAL		1.E FE	1,990,340	2,000,000	1,881,600	1,996,174	0	981	0	0	2.125	2.179	MS	13,576	42,500	09/04/2019	09/06/2029	2,021,250
904764-BH-9	UNILEVER CAPITAL		1.E FE	4,954,950	5,000,000	4,704,000	4,982,181	0	4,578	0	0	2.125	2.226	MS	33,941	106,250	09/03/2019	09/06/2029	5,053,125
904764-BV-8	UNILEVER CAPITAL		1.E FE	3,071,580	3,000,000	3,022,260	3,063,652	0	(6,192)	0	0	4.625	4.320	FA	53,573	138,750	09/17/2024	08/12/2034	3,069,375
904764-BV-8	UNILEVER CAPITAL		1.E FE	5,813,662	5,792,000	5,834,977	5,813,531	0	(131)	0	0	4.625	4.571	FA	103,431	0	11/19/2025	08/12/2034	5,925,940
906548-CR-1	UNION ELECTRIC CO		1.F FE	1,998,280	2,000,000	1,909,060	1,999,162	0	173	0	0	2.950	2.960	MS	17,372	59,000	03/17/2020	03/15/2030	2,029,500
906548-CT-7	UNION ELECTRIC CO		1.F FE	5,066,300	5,000,000	4,395,150	5,039,661	0	(6,209)	0	0	2.150	2.008	MS	31,653	107,500	07/09/2021	03/15/2032	5,053,750
906548-CT-7	UNION ELECTRIC CO		1.F FE	4,991,250	5,000,000	4,395,150	4,994,731	0	775	0	0	2.150	2.168	MS	31,653	107,500	06/15/2021	03/15/2032	5,053,750
907818-EP-9	UNION PACIFIC CORP		1.G FE	986,080	1,000,000	990,760	997,928	0	1,529	0	0	3.000	3.163	AO	6,333	30,000	03/29/2017	04/15/2027	1,015,000
907818-EY-0	UNION PACIFIC CORP		1.G FE	2,027,600	2,000,000	2,005,000	2,007,903	0	(3,032)	0	0	3.950	3.779	MS	24,358	79,000	08/03/2018	09/10/2028	2,039,500
907818-FB-9	UNION PACIFIC CORP		1.G FE	3,057,192	3,110,000	3,086,893	3,083,018	0	7,805	0	0	3.700	3.993	MS	38,357	115,070	07/07/2022	03/01/2029	3,167,535
907818-FH-6	UNION PACIFIC CORP		1.G FE	2,000,180	2,000,000	1,873,680	2,000,084	0	(17)	0	0	2.400	2.399	FA	19,467	48,000	01/29/2020	02/05/2030	2,024,000
907818-FH-6	UNION PACIFIC CORP		1.G FE	4,980,550	5,000,000	4,684,200	4,991,422	0	1,956	0	0	2.400	2.444	FA	48,667	120,000	01/28/2020	02/05/2030	5,060,000
907818-FQ-6	UNION PACIFIC CORP		1.G FE	2,648,452	3,224,000	2,727,955	2,692,815	0	38,861	0	0	2.891	4.958	AO	22,007	93,206	11/07/2024	04/06/2036	3,270,603
907818-FU-7	UNION PACIFIC CORP		1.G FE	2,064,600	2,000,000	1,834,700	2,036,638	0	(6,707)	0	0	2.375	1.998	MN	5,410	47,500	09/07/2021	05/20/2031	2,023,750
907818-FX-1	UNION PACIFIC CORP		1.G FE	4,979,650	5,000,000	4,599,250	4,986,798	0	1,935	0	0	2.800	2.847	FA	53,278	140,000	02/09/2022	02/14/2032	5,070,000
907818-FX-1	UNION PACIFIC CORP		1.G FE	2,958,750	3,000,000	2,759,550	2,973,257	0	3,923	0	0	2.800	2.960	FA	31,967	84,000	02/16/2022	02/14/2032	3,042,000
907818-FX-1	UNION PACIFIC CORP		1.G FE	4,405,300	5,000,000	4,599,250	4,486,591	0	70,722	0	0	2.800	4.753	FA	53,278	140,000	11/05/2024	02/14/2032	5,070,000
907818-GB-8	UNION PACIFIC CORP		1.G FE	9,006,764	9,024,000	9,116,857	9,009,179	0	1,723	0	0	4.500	4.527	JJ	181,608	406,080	10/17/2024	01/20/2033	9,227,040

SCHEDULE D - PART 1 - SECTION 1

Showing All Long-Term BONDS - ISSUER CREDIT OBLIGATIONS Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book/Adjusted Carrying Value				Interest					Dates		20
								9	10	11	12	13	14	15	16	17	18	19	
CUSIP Identification	Description	Re-stricted Asset Code	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admin-istrative Symbol	Actual Cost	Par Value	Fair Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity Date	Payment Due at Maturity
90783W-AA-1	UNION PACIFIC PASS THRU CERT 06-1		1.C FE	79,734	79,734	83,024	80,209	0	(94)	0	0	5.866	5.714	JJ	2,326	8,890	07/20/2006	07/02/2030	4,450
911312-AY-2	UNITED PARCEL SERVICE		1.F FE	1,999,280	2,000,000	1,977,660	1,999,904	0	77	0	0	2.400	2.404	MN	6,133	48,000	10/19/2016	11/15/2026	2,024,000
911312-BM-7	UNITED PARCEL SERVICE		1.F FE	1,991,280	2,000,000	1,978,660	1,998,114	0	941	0	0	3.050	3.101	MN	7,794	61,000	11/09/2017	11/15/2027	2,030,500
911312-CD-6	UNITED PARCEL SERVICE		1.F FE	4,898,400	5,000,000	5,194,600	4,906,690	0	8,290	0	0	5.150	5.429	MN	27,896	257,500	01/14/2025	05/22/2034	5,128,750
91324P-CV-2	UNITEDHEALTH GROUP INC		1.F FE	2,912,220	3,000,000	2,995,260	2,997,220	0	12,133	0	0	3.100	3.522	MS	27,383	93,000	03/07/2018	03/15/2026	3,046,500
91324P-CW-0	UNITEDHEALTH GROUP INC		1.F FE	1,997,920	2,000,000	1,992,840	1,999,736	0	226	0	0	3.450	3.462	JJ	31,817	69,000	12/15/2016	01/15/2027	2,034,500
91324P-CY-6	UNITEDHEALTH GROUP INC		1.F FE	1,989,780	2,000,000	1,989,260	1,998,430	0	1,120	0	0	3.375	3.435	AO	14,250	67,500	03/08/2017	04/15/2027	2,033,750
91324P-CY-6	UNITEDHEALTH GROUP INC		1.F FE	980,890	1,000,000	994,630	996,830	0	2,333	0	0	3.375	3.626	AO	7,125	33,750	04/18/2018	04/15/2027	1,016,875
91324P-DE-9	UNITEDHEALTH GROUP INC		1.F FE	996,410	1,000,000	986,690	999,247	0	390	0	0	2.950	2.992	AO	6,228	29,500	10/19/2017	10/15/2027	1,014,750
91324P-DE-9	UNITEDHEALTH GROUP INC		1.F FE	991,630	1,000,000	986,690	998,279	0	908	0	0	2.950	3.048	AO	6,228	29,500	10/18/2017	10/15/2027	1,014,750
91324P-ED-0	UNITEDHEALTH GROUP INC		1.F FE	11,998,920	12,000,000	10,826,160	11,999,247	0	105	0	0	2.300	2.301	MN	35,267	276,000	05/17/2021	05/15/2031	12,138,000
91324P-EQ-1	UNITEDHEALTH GROUP INC		1.F FE	9,985,300	10,000,000	10,428,900	9,989,846	0	2,013	0	0	5.300	5.326	FA	200,222	530,000	10/25/2022	02/15/2030	10,265,000
91324P-ER-9	UNITEDHEALTH GROUP INC		1.F FE	6,974,310	7,000,000	7,295,610	6,979,888	0	2,210	0	0	5.350	5.398	FA	141,478	374,500	10/25/2022	02/15/2033	7,187,250
91412N-BH-2	UNIVERSITY OF CHICAGO REV (TXBL) S2024		1.C FE	12,000,000	12,000,000	12,318,720	12,000,000	0	0	0	0	4.947	4.947	AO	148,410	593,640	05/08/2024	04/01/2029	12,296,820
914748-AA-6	UNIVERSITY OF NOTRE DAME (TAXABLE) S2017		1.A FE	5,896,050	5,000,000	3,769,050	5,781,214	0	(27,095)	0	0	3.394	2.458	FA	64,109	169,700	07/29/2021	02/15/2048	5,084,850
914748-AA-6	UNIVERSITY OF NOTRE DAME (TAXABLE) S2017		1.A FE	9,882,800	10,000,000	7,538,100	9,902,871	0	2,877	0	0	3.394	3.457	FA	128,218	339,400	12/20/2017	02/15/2048	10,169,700
914744-AF-4	UNIVERSITY OF NOTRE DAME (TAXABLE) S2020		1.A FE	6,068,775	7,500,000	6,810,150	6,621,612	0	188,390	0	0	1.637	4.802	FA	46,382	122,775	11/30/2022	02/15/2030	7,561,388
911596-AL-8	US BANCORP		1.G FE	559,985	500,000	506,370	501,950	0	(4,686)	0	0	7.500	6.498	JD	3,125	37,500	10/29/2002	06/01/2026	518,750
91159H-HN-3	US BANCORP		1.G FE	992,680	1,000,000	992,830	999,535	0	804	0	0	2.375	2.458	JJ	10,490	23,750	07/19/2016	07/22/2026	1,011,875
91159H-JA-9	US BANCORP		1.G FE	4,913,500	5,000,000	4,430,450	4,956,821	0	9,064	0	0	1.375	1.572	JJ	30,365	68,750	01/25/2021	07/22/2030	5,034,375
91159H-JA-9	US BANCORP		1.G FE	1,921,540	2,000,000	1,772,180	1,958,820	0	8,580	0	0	1.375	1.848	JJ	12,146	27,500	07/01/2021	07/22/2030	2,013,750
91159H-JA-9	US BANCORP		1.G FE	2,839,350	3,000,000	2,658,270	2,912,420	0	18,146	0	0	1.375	2.049	JJ	18,219	41,250	11/03/2021	07/22/2030	3,020,625
91159H-JD-3	US BANCORP		1.G FE	5,000,000	5,000,000	4,510,550	5,000,000	0	0	0	0	2.677	2.677	JJ	57,258	133,850	01/20/2022	01/27/2033	5,066,925
91159H-HS-2	US BANCORP LS:364K	LS	1.G FE	2,991,870	3,000,000	3,006,450	2,997,694	0	879	0	0	3.900	3.933	AO	21,125	117,000	04/24/2018	04/26/2028	3,058,500
90290M-AJ-0	US FOODS INC (144A)		3.B FE	1,000,000	1,000,000	1,019,510	1,000,000	25,710	0	0	0	5.750	5.750	AO	12,139	59,417	09/27/2024	04/15/2033	1,028,750
90290M-AJ-0	US FOODS INC (144A)		3.B FE	972,500	1,000,000	1,019,510	974,851	0	2,351	0	0	5.750	6.182	AO	12,139	59,417	02/13/2025	04/15/2033	1,028,750
92277G-AG-2	VENTAS REALTY LP		2.A FE	992,180	1,000,000	999,900	999,933	0	884	0	0	4.125	4.218	JJ	19,021	41,250	07/09/2015	01/15/2026	1,020,625
92277G-AM-9	VENTAS REALTY LP		2.A FE	2,976,990	3,000,000	2,998,860	2,994,074	0	2,506	0	0	4.000	4.094	MS	40,000	120,000	02/13/2018	03/01/2028	3,060,000
92338C-AB-9	VERALTO CORP		2.B FE	4,999,200	5,000,000	5,043,950	4,999,335	0	277	0	0	5.500	5.506	MS	78,681	275,000	09/11/2023	09/18/2026	5,137,500
92338C-AD-5	VERALTO CORP		2.B FE	4,996,750	5,000,000	5,156,850	4,997,696	0	624	0	0	5.350	5.365	MS	76,535	267,500	09/11/2023	09/18/2028	5,133,750
92338C-AF-0	VERALTO CORP		2.B FE	4,984,750	5,000,000	5,220,450	4,987,108	0	1,265	0	0	5.450	5.490	MS	77,965	272,500	09/11/2023	09/18/2033	5,136,250
92343E-AM-4	VERISIGN INC		2.C FE	997,120	1,000,000	910,810	998,331	0	279	0	0	2.700	2.733	JD	1,200	27,000	05/24/2021	06/15/2031	1,013,500
92345Y-AN-6	VERISK ANALYTICS INC		2.B FE	2,986,530	3,000,000	3,021,090	2,986,717	0	187	0	0	5.125	5.181	FA	55,521	0	09/03/2025	02/15/2036	0
92343V-ER-1	VERIZON COMMUNICATIONS		2.A FE	8,432,000	8,432,000	8,503,082	8,432,000	0	0	0	0	4.329	4.329	MS	101,395	365,021	06/21/2018	09/21/2028	8,614,511
92343V-FR-0	VERIZON COMMUNICATIONS		2.A FE	2,995,770	3,000,000	2,642,010	2,997,823	0	406	0	0	1.750	1.765	JJ	23,479	52,500	11/12/2020	01/20/2031	3,026,250
92343V-GJ-7	VERIZON COMMUNICATIONS		2.A FE	2,040,380	2,000,000	1,827,080	2,022,233	0	(4,173)	0	0	2.550	2.312	MS	14,167	51,000	06/18/2021	03/21/2031	2,025,500
92343V-GZ-1	VERIZON COMMUNICATIONS		2.A FE	5,120,650	5,000,000	5,083,750	5,119,817	0	(833)	0	0	5.250	4.917	AO	64,896	0	12/03/2025	04/02/2035	5,131,250
92343V-HG-2	VERIZON COMMUNICATIONS		2.A FE	4,971,200	5,000,000	4,959,450	4,971,162	0	(38)	0	0	5.000	5.072	JJ	25,694	0	11/12/2025	01/15/2036	5,125,000
92343V-HG-2	VERIZON COMMUNICATIONS		2.A FE	4,957,500	5,000,000	4,959,450	4,957,567	0	67	0	0	5.000	5.107	JJ	25,694	0	11/14/2025	01/15/2036	5,125,000
92343V-HG-2	VERIZON COMMUNICATIONS		2.A FE	4,957,100	5,000,000	4,959,450	4,957,170	0	70	0	0	5.000	5.108	JJ	25,694	0	11/10/2025	01/15/2036	5,125,000
918204-BC-1	VF CORP		3.C FE	1,004,813	1,150,000	1,042,234	1,033,982	27,692	23,167	0	0	2.950	5.616	AO	6,408	33,925	09/23/2024	04/23/2030	1,166,963
918204-BC-1	VF CORP		3.C FE	989,000	1,150,000	1,042,234	1,018,229	9,062	26,043	0	0	2.950	6.005	AO	6,408	33,925	11/14/2024	04/23/2030	1,166,963
927804-FU-3	VIRGINIA ELECTRIC & POWER		2.A FE	999,910	1,000,000	999,570	999,982	0	1	0	0	3.150	3.151	JJ	14,525	31,500	01/12/2016	01/15/2026	1,015,750
927804-FU-3	VIRGINIA ELECTRIC & POWER		2.A FE	996,080	1,000,000	999,570	999,962	0	488	0	0	3.150	3.201	JJ	14,525	31,500	03/21/2017	01/15/2026	1,015,750
927804-FV-1	VIRGINIA ELECTRIC & POWER		2.A FE	997,080	1,000,000	992,600	999,689	0	324	0	0	2.950	2.984	MN	3,769	29,500	11/10/2016	11/15/2026	1,014,750

SCHEDULE D - PART 1 - SECTION 1

Showing All Long-Term BONDS - ISSUER CREDIT OBLIGATIONS Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book/Adjusted Carrying Value				Interest					Dates		20
								9	10	11	12	13	14	15	16	17	18	19	
CUSIP Identification	Description	Re-stricted Asset Code	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admin-istrative Symbol	Actual Cost	Par Value	Fair Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity Date	Payment Due at Maturity
927804-GB-4	VIRGINIA ELECTRIC & POWER		1.G FE	2,318,005	2,127,000	2,042,324	2,211,417	0	(24,779)	0	0	2.875	1.631	JJ	28,198	61,151	07/27/2021	07/15/2029	2,157,576
927804-GB-4	VIRGINIA ELECTRIC & POWER		1.G FE	3,002,040	3,000,000	2,880,570	3,000,796	0	(212)	0	0	2.875	2.867	JJ	39,771	86,250	07/12/2019	07/15/2029	3,043,125
927804-GE-8	VIRGINIA ELECTRIC & POWER		1.G FE	4,988,950	5,000,000	4,447,550	4,993,113	0	1,073	0	0	2.300	2.325	MN	14,694	115,000	11/15/2021	11/15/2031	5,057,500
927804-GG-3	VIRGINIA ELECTRIC & POWER		1.G FE	9,991,500	10,000,000	8,909,300	9,994,628	0	761	0	0	2.400	2.409	MS	60,000	240,000	01/05/2022	03/30/2032	10,120,000
92826C-AH-5	VISA INC		1.D FE	989,870	1,000,000	988,540	998,026	0	1,100	0	0	2.750	2.868	MS	8,097	27,500	10/16/2017	09/15/2027	1,013,750
92826C-AH-5	VISA INC		1.D FE	941,420	1,000,000	988,540	988,065	0	6,662	0	0	2.750	3.475	MS	8,097	27,500	02/20/2018	09/15/2027	1,013,750
92826C-AH-5	VISA INC		1.D FE	1,859,940	2,000,000	1,977,080	1,970,826	0	16,256	0	0	2.750	3.638	MS	16,194	55,000	04/26/2018	09/15/2027	2,027,500
92826C-AM-4	VISA INC		1.D FE	5,286,700	5,000,000	4,637,000	5,131,757	0	(31,509)	0	0	2.050	1.377	AO	21,639	102,500	12/09/2020	04/15/2030	5,051,250
929043-AK-3	VORNADO REALTY TRUST		3.A FE	963,875	1,100,000	1,088,087	1,075,040	0	56,349	0	0	2.150	7.758	JD	1,971	23,650	12/11/2023	06/01/2026	1,111,825
929160-AT-6	VULCAN MATERIALS		2.B FE	2,988,090	3,000,000	3,001,230	2,998,117	0	1,332	0	0	3.900	3.948	AO	29,250	117,000	03/09/2017	04/01/2027	3,058,500
929160-AZ-2	VULCAN MATERIALS		2.B FE	4,322,400	4,000,000	3,879,800	4,170,444	0	(38,417)	0	0	3.500	2.419	JD	11,667	140,000	11/22/2021	06/01/2030	4,070,000
929160-BC-2	VULCAN MATERIALS		2.A FE	4,994,500	5,000,000	5,185,000	4,994,834	0	599	0	0	5.350	5.364	JD	22,292	275,674	11/18/2024	12/01/2034	5,133,750
960386-AL-4	WABTEC		2.B FE	1,004,380	1,000,000	995,300	1,000,332	0	(505)	0	0	3.450	3.397	MN	4,408	34,500	11/01/2016	11/15/2026	1,017,250
960386-AL-4	WABTEC		2.B FE	1,999,300	2,000,000	1,990,600	1,999,876	0	76	0	0	3.450	3.454	MN	8,817	69,000	10/31/2016	11/15/2026	2,034,500
931142-EQ-2	WALMART INC		1.C FE	3,008,100	3,000,000	2,848,950	3,003,087	0	(842)	0	0	2.375	2.344	MS	19,198	71,250	09/20/2019	09/24/2029	3,035,625
931142-FA-6	WALMART INC		1.C FE	3,761,404	3,770,000	3,772,187	3,768,746	0	2,775	0	0	4.000	4.082	AO	31,836	150,800	04/14/2023	04/15/2026	3,845,400
931142-FP-3	WALMART INC		1.C FE	9,999,200	10,000,000	10,285,300	9,998,569	0	(631)	0	0	4.900	4.901	AO	85,750	245,000	04/23/2025	04/28/2035	10,245,000
931142-FP-3	WALMART INC		1.C FE	4,973,800	5,000,000	5,142,650	4,974,881	0	1,081	0	0	4.900	4.967	AO	42,875	122,500	05/13/2025	04/28/2035	5,122,500
254687-DK-9	WALT DISNEY COMPANY		1.F FE	1,004,430	1,000,000	996,830	1,000,417	0	(639)	0	0	3.375	3.308	MN	4,313	33,750	03/20/2019	11/15/2026	1,016,875
254687-DX-1	WALT DISNEY COMPANY		1.F FE	9,799,933	6,360,000	7,952,290	8,520,640	0	(209,541)	0	0	8.450	3.778	FA	223,925	537,420	03/20/2019	08/01/2034	6,628,710
25468P-DK-9	WALT DISNEY COMPANY		1.F FE	996,000	1,000,000	998,800	999,906	0	427	0	0	3.000	3.046	FA	11,500	30,000	01/05/2016	02/13/2026	1,015,000
25468P-DM-5	WALT DISNEY COMPANY		1.F FE	474,670	500,000	494,580	498,309	0	2,837	0	0	1.850	2.436	JJ	3,854	9,250	10/21/2016	07/30/2026	504,625
25468P-DM-5	WALT DISNEY COMPANY		1.F FE	452,145	500,000	494,580	496,712	0	5,498	0	0	1.850	2.994	JJ	3,854	9,250	11/15/2016	07/30/2026	504,625
933940-AA-6	WAND NEWCO 3 INC (144A)		4.C FE	1,037,500	1,000,000	1,058,830	1,028,147	8,015	(8,008)	0	0	7.625	6.598	JJ	31,771	76,250	10/23/2024	01/30/2032	1,038,125
933940-AA-6	WAND NEWCO 3 INC (144A)		4.C FE	1,018,750	1,000,000	1,058,830	1,012,237	0	(3,457)	0	0	7.625	7.172	JJ	31,771	76,250	01/18/2024	01/30/2032	1,038,125
933940-AA-6	WAND NEWCO 3 INC (144A)		4.C FE	1,017,500	1,000,000	1,058,830	1,011,418	0	(3,226)	0	0	7.625	7.202	JJ	31,771	76,250	01/18/2024	01/30/2032	1,038,125
933940-AA-6	WAND NEWCO 3 INC (144A)		4.C FE	750,000	750,000	794,123	750,000	0	0	0	0	7.625	7.625	JJ	23,828	57,188	01/18/2024	01/30/2032	778,594
941053-AH-3	WASTE CONNECTIONS INC		1.G FE	6,989,640	7,000,000	7,050,610	6,996,361	0	1,079	0	0	4.250	4.268	JD	24,792	297,500	11/06/2018	12/01/2028	7,148,750
941053-AJ-9	WASTE CONNECTIONS INC		1.G FE	4,986,900	5,000,000	4,924,600	4,994,996	0	1,344	0	0	3.500	3.531	MN	29,167	175,000	04/09/2019	05/01/2029	5,087,500
94106B-AA-9	WASTE CONNECTIONS INC		1.G FE	6,999,370	7,000,000	6,607,020	6,999,649	0	62	0	0	2.600	2.601	FA	75,833	182,000	01/21/2020	02/01/2030	7,091,000
94106B-AF-8	WASTE CONNECTIONS INC		1.G FE	4,975,550	5,000,000	4,906,400	4,982,141	0	2,125	0	0	4.200	4.259	JJ	96,833	210,000	08/16/2022	01/15/2033	5,105,000
94106B-AG-6	WASTE CONNECTIONS INC		1.G FE	4,928,250	5,000,000	5,110,900	4,933,788	0	5,538	0	0	5.000	5.200	MS	83,333	250,000	02/06/2025	03/01/2034	5,125,000
94106L-BE-8	WASTE MANAGEMENT INC		1.G FE	2,002,300	2,000,000	1,977,820	2,000,451	0	(258)	0	0	3.150	3.136	MN	8,050	63,000	12/18/2017	11/15/2027	2,031,500
94106L-BE-8	WASTE MANAGEMENT INC		1.G FE	3,999,280	4,000,000	3,955,640	3,999,762	0	74	0	0	3.150	3.152	MN	16,100	126,000	10/30/2017	11/15/2027	4,063,000
94106L-BP-3	WASTE MANAGEMENT INC		1.G FE	4,963,150	5,000,000	4,369,300	4,980,548	0	3,552	0	0	1.500	1.578	MS	22,083	75,000	12/03/2020	03/15/2031	5,037,500
94106L-BV-0	WASTE MANAGEMENT INC		1.G FE	4,965,700	5,000,000	5,130,550	4,979,293	0	5,902	0	0	4.875	5.018	FA	92,083	243,750	07/27/2023	02/15/2029	5,121,875
94106L-BW-8	WASTE MANAGEMENT INC		1.G FE	5,178,150	5,000,000	5,131,300	5,157,260	0	(16,383)	0	0	4.875	4.398	FA	92,083	243,750	09/19/2024	02/15/2034	5,121,875
94106L-BW-8	WASTE MANAGEMENT INC		1.G FE	2,760,032	2,968,000	3,045,940	2,795,088	0	16,253	0	0	4.875	5.783	FA	54,661	144,690	10/05/2023	02/15/2034	3,040,345
94106L-CE-7	WASTE MANAGEMENT INC		1.G FE	4,974,700	5,000,000	5,080,700	4,976,284	0	1,612	0	0	4.950	5.014	MS	72,875	213,813	10/30/2024	03/15/2035	5,123,750
948565-AD-8	WEEKLEY HOMES LLC (144A)		3.C FE	956,250	1,000,000	986,980	967,806	0	10,590	0	0	4.875	6.182	MS	14,354	48,750	11/26/2024	09/15/2028	1,024,375
948565-AD-8	WEEKLEY HOMES LLC (144A)		3.C FE	917,500	1,000,000	986,980	945,913	0	17,510	0	0	4.875	7.103	MS	14,354	48,750	05/01/2024	09/15/2028	1,024,375
949746-RW-3	WELLS FARGO & CO		2.A FE	996,570	1,000,000	997,320	999,824	0	360	0	0	3.000	3.040	AO	5,750	30,000	04/15/2016	04/22/2026	1,015,000
95000U-2A-0	WELLS FARGO & CO		2.A FE	1,000,000	1,000,000	993,730	1,000,000	0	0	0	0	3.584	3.584	MN	3,883	35,840	05/15/2017	05/22/2028	1,017,920
95000U-2G-7	WELLS FARGO & CO		2.A FE	5,000,000	5,000,000	4,758,100	5,000,000	0	0	0	0	2.879	2.879	AO	23,992	143,950	10/24/2019	10/30/2030	5,071,975
95000U-2J-1	WELLS FARGO & CO		2.A FE	3,000,000	3,000,000	2,803,020	3,000,000	0	0	0	0	2.572	2.572	FA	30,007	77,160	02/04/2020	02/11/2031	3,038,580

SCHEDULE D - PART 1 - SECTION 1

Showing All Long-Term BONDS - ISSUER CREDIT OBLIGATIONS Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book/Adjusted Carrying Value				Interest					Dates		20
								9	10	11	12	13	14	15	16	17	18	19	
CUSIP Identification	Description	Re-stricted Asset Code	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admin-istrative Symbol	Actual Cost	Par Value	Fair Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity Date	Payment Due at Maturity
95000U-2U-6	WELLS FARGO & CO		2.A FE	4,602,150	5,000,000	4,668,150	4,717,380	0	33,020	0	0	3.350	4.273	MS	55,368	167,500	04/18/2022	03/02/2033	5,083,750
95000U-3A-9	WELLS FARGO & CO		2.A FE	5,000,000	5,000,000	5,056,500	5,000,000	0	0	0	0	4.808	4.808	JJ	104,173	240,400	07/18/2022	07/25/2028	5,120,200
95000U-3B-7	WELLS FARGO & CO		2.A FE	2,000,000	2,000,000	2,031,660	2,000,000	0	0	0	0	4.897	4.897	JJ	42,441	97,940	07/18/2022	07/25/2033	2,048,970
95000U-3V-3	WELLS FARGO & CO		1.E FE	5,136,300	5,000,000	5,242,600	5,066,934	0	(69,366)	0	0	5.605	0.244	AO	52,936	140,125	07/24/2025	04/23/2036	5,140,125
95000U-4B-6	WELLS FARGO & CO		1.E FE	4,993,350	5,000,000	4,986,250	4,993,127	0	(223)	0	0	4.892	4.908	MS	72,021	0	09/09/2025	09/15/2036	5,122,300
33738K-AA-3	WELLS FARGO BANK NA		1.F FE	267,614	245,000	258,242	256,503	0	(828)	0	0	6.180	5.566	FA	5,720	15,141	01/17/2003	02/15/2036	252,571
33738K-AA-3	WELLS FARGO BANK NA		1.F FE	435,212	400,000	421,620	417,962	0	(1,291)	0	0	6.180	5.592	FA	9,339	24,720	12/11/2002	02/15/2036	412,360
33738K-AA-3	WELLS FARGO BANK NA		1.F FE	3,006,540	3,000,000	3,162,150	3,003,315	0	(248)	0	0	6.180	6.164	FA	70,040	185,400	03/15/2001	02/15/2036	3,092,700
33738K-AA-3	WELLS FARGO BANK NA		1.F FE	5,140,157	5,130,000	5,407,277	5,135,286	0	(398)	0	0	6.180	6.165	FA	119,768	317,034	03/15/2001	02/15/2036	5,288,517
95040Q-AC-8	WELLTOWER INC		1.G FE	1,052,180	1,000,000	1,000,050	1,000,290	0	(6,987)	0	0	4.250	3.849	AO	10,625	42,500	11/29/2017	04/01/2026	1,021,250
95040Q-AD-6	WELLTOWER INC		1.G FE	999,590	1,000,000	1,007,080	999,838	0	44	0	0	4.250	4.255	AO	8,972	42,500	04/03/2018	04/15/2028	1,021,250
95040Q-AN-4	WELLTOWER INC		1.G FE	2,991,450	3,000,000	2,828,940	2,996,385	0	1,137	0	0	2.050	2.091	JJ	28,358	61,500	06/23/2021	01/15/2029	3,030,750
95040Q-AP-9	WELLTOWER INC		1.G FE	2,997,510	3,000,000	2,735,100	2,998,487	0	224	0	0	2.750	2.759	JJ	38,042	82,500	11/16/2021	01/15/2032	3,041,250
958102-AM-7	WESTERN DIGITAL CORP		3.B FE	151,194	159,361	160,016	158,852	0	3,733	0	0	4.750	7.255	FA	2,860	7,570	11/13/2023	02/15/2026	163,146
958102-AM-7	WESTERN DIGITAL CORP		3.B FE	251,101	269,639	270,747	268,490	0	8,453	0	0	4.750	8.126	FA	4,839	12,808	11/07/2023	02/15/2026	276,043
958254-AH-7	WESTERN GAS PARTNERS LP		2.C FE	994,350	1,000,000	1,004,900	998,494	0	622	0	0	4.500	4.571	MS	15,000	45,000	02/21/2018	03/01/2028	1,022,500
958667-AJ-6	WESTERN MIDSTREAM OPERATING		2.C FE	4,970,250	5,000,000	4,975,250	4,970,176	0	(74)	0	0	5.500	5.578	JD	20,625	0	12/01/2025	12/15/2035	5,137,500
960413-AT-9	WESTLAKE CHEMICAL		2.B FE	1,001,660	1,000,000	996,520	1,000,083	0	(191)	0	0	3.600	3.580	FA	13,600	36,000	08/08/2016	08/15/2026	1,018,000
962166-BX-1	WEYERHAEUSER CO		2.B FE	5,136,450	5,000,000	4,954,050	5,053,655	0	(13,592)	0	0	4.000	3.681	MN	25,556	200,000	04/08/2019	11/15/2029	5,100,000
962166-BX-1	WEYERHAEUSER CO		2.B FE	3,014,190	3,000,000	2,972,430	3,005,535	0	(1,386)	0	0	4.000	3.945	MN	15,333	120,000	03/07/2019	11/15/2029	3,060,000
88339W-AB-2	WILLIAMS COMPANIES INC		2.B FE	6,988,730	7,000,000	7,153,510	6,992,916	0	1,850	0	0	4.900	4.932	MS	100,994	343,000	01/02/2024	03/15/2029	7,171,500
88339W-AC-0	WILLIAMS COMPANIES INC		2.B FE	9,537,353	9,750,000	9,926,768	9,549,539	0	12,186	0	0	5.150	5.463	MS	147,848	251,063	05/07/2025	03/15/2034	10,001,063
969457-BZ-2	WILLIAMS COMPANIES INC		2.B FE	2,978,698	3,140,000	3,151,618	2,995,518	0	16,819	0	0	4.650	5.487	FA	55,159	146,010	01/16/2025	08/15/2032	3,213,005
969457-CH-1	WILLIAMS COMPANIES INC		2.B FE	5,008,800	5,000,000	5,011,150	4,999,840	0	(4,016)	0	0	5.400	5.324	MS	89,250	270,000	08/08/2023	03/02/2026	5,135,000
969457-CL-2	WILLIAMS COMPANIES INC		2.B FE	2,994,300	3,000,000	3,062,370	2,995,339	0	1,032	0	0	4.800	4.843	MN	18,400	144,000	08/08/2024	11/15/2029	3,072,000
969457-CP-3	WILLIAMS COMPANIES INC		2.B FE	2,995,290	3,000,000	3,126,870	2,995,878	0	588	0	0	5.600	5.618	MS	49,467	114,800	01/06/2025	03/15/2035	3,084,000
969457-CP-3	WILLIAMS COMPANIES INC		2.B FE	1,991,800	2,000,000	2,084,580	1,992,564	0	764	0	0	5.600	5.651	MS	32,978	76,533	01/08/2025	03/15/2035	2,056,000
969457-CP-3	WILLIAMS COMPANIES INC		2.B FE	2,983,350	3,000,000	3,126,870	2,984,814	0	1,464	0	0	5.600	5.670	MS	49,467	114,800	01/07/2025	03/15/2035	3,084,000
969457-CR-9	WILLIAMS COMPANIES INC		2.B FE	4,993,800	5,000,000	5,051,050	4,994,358	0	558	0	0	4.625	4.653	JD	0	115,625	06/27/2025	06/30/2030	5,115,625
96949L-AD-7	WILLIAMS COMPANIES INC		2.B FE	1,007,630	1,000,000	996,570	1,001,161	0	(902)	0	0	3.750	3.653	JD	1,667	37,500	11/06/2017	06/15/2027	1,018,750
96949L-AD-7	WILLIAMS COMPANIES INC		2.B FE	1,998,980	2,000,000	1,993,140	1,999,803	0	111	0	0	3.750	3.756	JD	3,333	75,000	05/31/2017	06/15/2027	2,037,500
97670M-B*-6	WISCONSIN GAS LLC		1.F	7,000,000	7,000,000	6,592,040	7,000,000	0	0	0	0	2.070	2.070	JD	12,075	144,900	11/05/2021	12/01/2028	7,072,450
976826-BL-0	WISCONSIN POWER & LIGHT		2.A FE	997,090	1,000,000	984,500	999,384	0	315	0	0	3.050	3.084	AO	6,439	30,500	10/02/2017	10/15/2027	1,015,250
976826-BM-8	WISCONSIN POWER & LIGHT		2.A FE	4,985,400	5,000,000	4,814,400	4,994,395	0	1,496	0	0	3.000	3.034	JJ	75,000	150,000	06/17/2019	07/01/2029	5,075,000
976826-BP-1	WISCONSIN POWER & LIGHT		2.A FE	3,307,623	3,300,000	2,895,354	3,304,423	0	(761)	0	0	1.950	1.924	MS	18,769	64,350	09/14/2021	09/16/2031	3,332,175
976826-BP-1	WISCONSIN POWER & LIGHT		2.A FE	4,508,415	4,500,000	3,948,210	4,504,870	0	(838)	0	0	1.950	1.929	MS	25,594	87,750	09/14/2021	09/16/2031	4,543,875
98138H-AH-4	WORKDAY INC		2.A FE	3,829,200	4,000,000	3,944,400	3,867,303	0	36,811	0	0	3.700	4.813	AO	37,000	148,000	12/17/2024	04/01/2029	4,074,000
96145D-AH-8	WRKCO INC		2.B FE	2,994,810	3,000,000	2,994,210	2,998,538	0	560	0	0	4.000	4.021	MS	35,333	120,000	03/01/2018	03/15/2028	3,060,000
983133-AC-3	WYNN RESORTS FINANCE LLC (144A LS:327K	LS	3.C FE	1,032,500	1,000,000	1,082,700	1,024,762	0	(4,187)	0	0	7.125	6.524	FA	26,917	71,250	02/14/2024	02/15/2031	1,035,625
983133-AC-3	WYNN RESORTS FINANCE LLC (144A LS:327K	LS	3.C FE	1,030,000	1,000,000	1,082,700	1,022,928	0	(3,871)	0	0	7.125	6.567	FA	26,917	71,250	02/08/2024	02/15/2031	1,035,625
983133-AD-1	WYNN RESORTS FINANCE LLC (144A)		3.C FE	1,000,000	1,000,000	1,023,090	1,000,000	14,380	0	0	0	6.250	6.250	MS	18,403	61,632	09/10/2024	03/15/2033	1,031,250
98419M-AJ-9	XYLEM INC		2.B FE	1,009,400	1,000,000	994,790	1,000,709	0	(1,179)	0	0	3.250	3.127	MN	5,417	32,500	10/16/2017	11/01/2026	1,016,250
98419M-AJ-9	XYLEM INC		2.B FE	1,041,332	1,106,000	1,100,238	1,098,272	0	8,888	0	0	3.250	4.107	MN	5,991	35,945	09/27/2018	11/01/2026	1,123,973
98419M-AL-4	XYLEM INC LS:7.5M	LS	2.B FE	8,989,349	10,709,000	9,732,660	9,605,764	0	188,891	0	0	2.250	4.542	JJ	100,397	240,953	07/18/2022	01/30/2031	10,829,476
98459L-AB-9	YALE UNIVERSITY REV (TAXABLE) S2020		1.A FE	25,334,250	25,000,000	22,576,000	25,146,935	0	(35,191)	0	0	1.482	1.332	AO	78,217	370,500	09/17/2020	04/15/2030	25,185,250

SCHEDULE D - PART 1 - SECTION 1

Showing All Long-Term BONDS - ISSUER CREDIT OBLIGATIONS Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book/Adjusted Carrying Value				Interest					Dates		20
								9	10	11	12	13	14	15	16	17	18	19	
CUSIP Identification	Description	Re-stricted Asset Code	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admin-istrative Symbol	Actual Cost	Par Value	Fair Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity Date	Payment Due at Maturity
98459L-AB-9	YALE UNIVERSITY REV (TAXABLE) S2020		1.A FE	20,000,000	20,000,000	18,060,800	20,000,000	0	0	0	0	1.482	1.482	AO	62,573	296,400	06/02/2020	04/15/2030	20,148,200
989207-AD-7	ZEBRA TECHNOLOGIES CORP (144A)		3.B FE	1,027,500	1,000,000	1,036,490	1,020,298	10,230	(5,241)	0	0	6.500	5.834	JD	5,417	65,000	08/06/2024	06/01/2032	1,032,500
989207-AD-7	ZEBRA TECHNOLOGIES CORP (144A)		3.B FE	1,025,000	1,000,000	1,036,490	1,019,238	8,893	(4,965)	0	0	6.500	5.868	JD	5,417	65,000	10/31/2024	06/01/2032	1,032,500
98877D-AG-0	ZF NA CAPITAL (144A)		3.C FE	5,162,500	5,000,000	4,893,400	4,893,400	163,660	(17,560)	0	0	6.875	6.334	AO	64,931	343,750	06/11/2024	04/23/2032	5,171,875
98877D-AG-0	ZF NA CAPITAL (144A)		3.C FE	3,000,000	3,000,000	2,936,040	2,936,040	87,660	0	0	0	6.875	6.875	AO	38,958	206,250	04/16/2024	04/23/2032	3,103,125
98956P-AV-4	ZIMMER BIOMET HOLDINGS INC		2.B FE	4,998,700	5,000,000	4,522,550	4,999,117	0	126	0	0	2.600	2.603	MN	13,361	130,000	11/15/2021	11/24/2031	5,065,000
98956P-BC-5	ZIMMER BIOMET HOLDINGS INC		2.B FE	4,968,150	5,000,000	5,188,150	4,969,899	0	1,749	0	0	5.500	5.584	FA	100,833	137,500	02/12/2025	02/19/2035	5,137,500
98978V-AL-7	ZOETIS INC		2.A FE	994,440	1,000,000	986,350	998,906	0	603	0	0	3.000	3.065	MS	9,083	30,000	09/05/2017	09/12/2027	1,015,000
98978V-AN-3	ZOETIS INC		2.A FE	2,985,270	3,000,000	2,999,130	2,995,422	0	1,576	0	0	3.900	3.960	FA	42,575	117,000	09/04/2018	08/20/2028	3,058,500
98978V-AN-3	ZOETIS INC		2.A FE	1,953,120	2,000,000	1,999,420	1,985,438	0	5,092	0	0	3.900	4.193	FA	28,383	78,000	10/19/2018	08/20/2028	2,039,000
98978V-AS-2	ZOETIS INC		2.A FE	4,954,850	5,000,000	4,576,850	4,976,679	0	5,029	0	0	2.000	2.112	MN	12,778	100,000	06/29/2021	05/15/2030	5,050,000
98978V-AS-2	ZOETIS INC		2.A FE	2,958,840	3,000,000	2,746,110	2,977,937	0	4,753	0	0	2.000	2.177	MN	7,667	60,000	11/02/2021	05/15/2030	3,030,000
98978V-AV-5	ZOETIS INC		2.A FE	5,268,050	5,000,000	5,319,400	5,205,431	0	(25,695)	0	0	5.600	4.867	MN	35,000	280,000	06/20/2023	11/16/2032	5,140,000
98978V-AX-1	ZOETIS INC		2.A FE	3,888,834	3,875,000	3,918,904	3,888,201	0	(633)	0	0	5.000	4.954	FA	71,580	0	08/13/2025	08/17/2035	3,971,875
98978V-AX-1	ZOETIS INC		2.A FE	4,987,550	5,000,000	5,056,650	4,987,609	0	59	0	0	5.000	5.032	FA	92,361	0	08/12/2025	08/17/2035	5,125,000
01626P-AH-9	ALIMENTATION COUCHE - TARD (144A)		2.A FE	2,008,300	2,000,000	1,987,420	2,001,366	0	(966)	0	0	3.550	3.498	JJ	30,569	71,000	11/01/2017	07/26/2027	2,035,500
01626P-AH-9	ALIMENTATION COUCHE - TARD (144A)		2.A FE	998,660	1,000,000	993,710	999,739	0	147	0	0	3.550	3.566	JJ	15,285	35,500	07/19/2017	07/26/2027	1,017,750
001940-AC-9	ATS CORP (144A) LS: 21K	LS	4.A FE	459,373	509,000	498,540	475,690	0	9,895	0	0	4.125	6.597	JD	933	20,996	04/23/2024	12/15/2028	519,498
001940-AC-9	ATS CORP (144A) LS: 21K	LS	4.A FE	448,750	500,000	489,725	465,492	0	10,223	0	0	4.125	6.738	JD	917	20,625	04/25/2024	12/15/2028	510,313
001940-AC-9	ATS CORP (144A) LS: 42K	LS	4.A FE	863,750	1,000,000	979,450	915,872	0	24,631	0	0	4.125	7.342	JD	1,833	41,250	10/13/2023	12/15/2028	1,020,625
001940-AC-9	ATS CORP (144A) LS: 84K	LS	4.A FE	1,840,000	2,000,000	1,958,900	1,899,445	7,949	30,216	0	0	4.125	6.006	JD	3,667	82,500	12/19/2023	12/15/2028	2,041,250
001940-AC-9	ATS CORP (144A) LS: 84K	LS	4.A FE	1,712,500	2,000,000	1,958,900	1,821,617	0	52,019	0	0	4.125	7.547	JD	3,667	82,500	10/19/2023	12/15/2028	2,041,250
001940-AC-9	ATS CORP (144A) LS:122K	LS	4.A FE	2,528,750	2,890,000	2,830,611	2,668,249	0	65,301	0	0	4.125	7.045	JD	5,298	119,213	10/05/2023	12/15/2028	2,949,606
06368M-XV-1	BANK OF MONTREAL LS:600K	LS	1.F FE	4,000,000	4,000,000	3,996,480	4,000,000	0	0	0	0	4.350	4.350	MS	47,850	0	09/15/2025	09/22/2031	4,087,000
064159-4B-9	BANK OF NOVA SCOTIA		1.F FE	5,970,060	6,000,000	5,355,480	5,982,078	0	2,976	0	0	2.150	2.207	FA	53,750	129,000	11/08/2021	08/01/2031	6,064,500
136375-CJ-9	CANADIAN NATIONAL RAILWAY		1.F FE	1,149,160	1,205,000	1,202,650	1,203,589	0	7,846	0	0	2.750	3.425	MS	11,046	33,138	04/09/2018	03/01/2026	1,221,569
136375-CJ-9	CANADIAN NATIONAL RAILWAY		1.F FE	237,860	250,000	249,513	249,693	0	1,712	0	0	2.750	3.460	MS	2,292	6,875	04/17/2018	03/01/2026	253,438
136375-DH-2	CANADIAN NATIONAL RAILWAY		1.F FE	5,771,024	5,281,000	5,731,152	5,688,684	0	(43,948)	0	0	5.850	4.631	MN	51,490	308,939	01/31/2024	11/01/2033	5,435,469
136375-DH-2	CANADIAN NATIONAL RAILWAY		1.F FE	5,001,500	5,000,000	5,426,200	5,000,781	0	(74)	0	0	5.850	5.847	MN	48,750	292,500	10/31/2023	11/01/2033	5,146,250
136375-DR-0	CANADIAN NATIONAL RAILWAY		1.F FE	3,972,200	4,000,000	3,940,640	3,974,873	0	2,291	0	0	4.375	4.462	MS	50,069	175,000	10/02/2024	09/18/2034	4,087,500
136375-DW-9	CANADIAN NATIONAL RAILWAY		1.F FE	4,985,450	5,000,000	5,006,300	4,985,328	0	(122)	0	0	4.750	4.787	MN	32,326	0	11/06/2025	11/12/2035	5,118,750
13645R-AT-1	CANADIAN PACIFIC RAILWAY		2.A FE	1,411,043	1,410,000	1,409,069	1,409,946	0	(182)	0	0	3.700	3.690	FA	21,738	52,170	09/08/2015	02/01/2026	1,436,085
13645R-AY-0	CANADIAN PACIFIC RAILWAY		2.A FE	2,997,480	3,000,000	3,002,070	2,999,233	0	265	0	0	4.000	4.010	JD	10,000	120,000	05/15/2018	06/01/2028	3,060,000
13645R-BF-0	CANADIAN PACIFIC RAILWAY		2.A FE	5,019,500	5,000,000	4,499,900	5,011,889	0	(1,928)	0	0	2.450	2.405	JD	9,868	122,500	11/18/2021	12/02/2031	5,061,250
13645R-BF-0	CANADIAN PACIFIC RAILWAY		2.A FE	6,997,550	7,000,000	6,299,860	6,998,396	0	238	0	0	2.450	2.454	JD	13,815	171,500	11/17/2021	12/02/2031	7,085,750
13648T-AA-5	CANADIAN PACIFIC RAILWAY		2.A FE	3,147,870	3,000,000	2,761,320	3,066,866	0	(16,420)	0	0	2.050	1.464	MS	19,817	61,500	11/30/2020	03/05/2030	3,030,750
124900-AD-3	CCL INDUSTRIES INC (144A)		2.B FE	2,086,520	2,000,000	1,888,280	2,046,077	0	(10,371)	0	0	3.050	2.465	JD	5,083	61,000	12/13/2021	06/01/2030	2,030,500
124900-AD-3	CCL INDUSTRIES INC (144A)		2.B FE	2,013,482	1,980,000	1,869,397	1,998,113	0	(4,037)	0	0	3.050	2.816	JD	5,033	60,390	01/11/2022	06/01/2030	2,010,195
29248H-AB-9	EMPOWER FINANCE 2020 LP (144A)		1.F FE	3,000,000	3,000,000	2,674,770	3,000,000	0	0	0	0	1.776	1.776	MS	15,392	53,280	09/14/2020	03/17/2031	3,026,640
29250N-AZ-8	ENBRIDGE INC		2.A FE	9,992,300	10,000,000	9,582,100	9,996,512	0	780	0	0	3.125	3.134	MN	39,931	312,500	11/13/2019	11/15/2029	10,156,250
29250N-BW-4	ENBRIDGE INC		2.A FE	2,499,425	2,500,000	2,537,100	2,499,629	0	182	0	0	5.900	5.908	MN	18,847	147,500	11/06/2023	11/15/2026	2,573,750
29250N-CP-8	ENBRIDGE INC		2.A FE	4,046,320	4,000,000	4,042,240	4,045,908	0	(412)	0	0	5.200	5.048	MN	23,689	0	12/03/2025	11/20/2035	4,104,000
29250N-CP-8	ENBRIDGE INC		2.A FE	4,999,250	5,000,000	5,052,800	4,998,964	0	(286)	0	0	5.200	5.202	MN	29,611	0	11/19/2025	11/20/2035	5,130,000
36168Q-AQ-7	GFL ENVIRONMENTAL INC (144A)		3.C FE	1,000,000	1,000,000	1,050,420	1,000,000	0	0	0	0	6.750	6.750	JJ	31,125	67,500	11/29/2023	01/15/2031	1,033,750
559222-BA-1	MAGNA INTERNATIONAL INC		1.G FE	9,985,200	10,000,000	10,277,200	9,989,333	0	2,780	0	0	5.050	5.084	MS	150,097	505,000	03/05/2024	03/14/2029	10,252,500
56501R-AC-0	MANULIFE FINANCIAL CORP		1.F FE	1,060,120	1,000,000	1,000,180	1,001,377	0	(8,141)	0	0	4.150	3.314	MS	13,488	41,500	11/16/2017	03/04/2026	1,020,750

SCHEDULE D - PART 1 - SECTION 1

Showing All Long-Term BONDS - ISSUER CREDIT OBLIGATIONS Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book/Adjusted Carrying Value				Interest					Dates		20
								9	10	11	12	13	14	15	16	17	18	19	
CUSIP Identification	Description	Re-stricted Asset Code	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admin-istrative Symbol	Actual Cost	Par Value	Fair Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity Date	Payment Due at Maturity
56501R-AC-0	MANULIFE FINANCIAL CORP		1.F FE	2,004,160	2,000,000	2,000,360	1,999,918	0	(712)	0	0	4.150	4.118	MS	26,975	83,000	04/25/2018	03/04/2026	2,041,500
68245X-AT-6	NEW RED FINANCE (144A)		3.B FE	1,002,500	1,000,000	1,019,430	1,001,658	15,968	(581)	0	0	5.625	5.554	MS	16,563	56,563	09/04/2024	09/15/2029	1,028,125
68245X-AT-6	NEW RED FINANCE (144A)		3.B FE	1,000,000	1,000,000	1,019,430	1,000,000	13,730	0	0	0	5.625	5.625	MS	16,563	56,563	09/03/2024	09/15/2029	1,028,125
66977W-AS-8	NOVA CHEMICALS (144A)		3.C FE	1,727,500	2,000,000	1,957,520	1,805,778	0	48,812	0	0	4.250	7.564	MN	10,861	85,000	05/07/2024	05/15/2029	2,042,500
67077M-AE-8	NUTRIEN LTD		2.B FE	992,570	1,000,000	999,920	999,037	0	952	0	0	4.000	4.102	JD	1,778	40,000	04/10/2018	12/15/2026	1,020,000
67077M-AT-5	NUTRIEN LTD		2.B FE	3,254,730	3,158,000	3,154,053	3,191,606	0	(10,380)	0	0	4.200	3.821	AO	33,159	132,636	04/01/2019	04/01/2029	3,224,318
67077M-AT-5	NUTRIEN LTD		2.B FE	3,075,690	3,000,000	2,996,250	3,026,332	0	(8,123)	0	0	4.200	3.887	AO	31,500	126,000	03/25/2019	04/01/2029	3,063,000
67077M-BD-9	NUTRIEN LTD		2.B FE	5,979,420	6,000,000	6,192,060	5,981,782	0	1,643	0	0	5.400	5.445	JD	9,000	324,000	06/17/2024	06/21/2034	6,162,000
67077M-BD-9	NUTRIEN LTD		2.B FE	1,964,940	2,000,000	2,064,020	1,969,045	0	2,780	0	0	5.400	5.632	JD	3,000	108,000	07/02/2024	06/21/2034	2,054,000
68245X-AR-0	RESTAURANT BRANDS (144A)		3.B FE	1,000,000	1,000,000	1,027,670	1,000,000	0	0	0	0	6.125	6.125	JD	2,722	61,250	06/06/2024	06/15/2029	1,030,625
775109-BF-7	ROGERS COMMUNICATIONS INC		2.C FE	983,540	1,000,000	990,050	998,339	0	1,827	0	0	2.900	3.092	MN	3,706	30,000	11/01/2016	11/15/2026	1,014,500
775109-BF-7	ROGERS COMMUNICATIONS INC		2.C FE	2,856,240	3,000,000	2,970,150	2,983,579	0	18,138	0	0	2.900	3.540	MN	11,117	90,000	02/06/2018	11/15/2026	3,043,500
775109-DE-8	ROGERS COMMUNICATIONS INC		2.C FE	4,985,700	5,000,000	5,096,750	4,990,428	0	2,679	0	0	5.000	5.065	FA	94,444	255,000	02/07/2024	02/15/2029	5,125,000
78016E-YH-4	ROYAL BANK OF CANADA		1.E FE	9,988,400	10,000,000	9,005,600	9,992,794	0	1,117	0	0	2.300	2.313	MN	37,056	230,000	10/26/2021	11/03/2031	10,115,000
78016E-YH-4	ROYAL BANK OF CANADA		1.E FE	4,906,600	5,000,000	4,502,800	4,941,614	0	9,160	0	0	2.300	2.516	MN	18,528	115,000	01/12/2022	11/03/2031	5,057,500
78016E-YH-4	ROYAL BANK OF CANADA		1.E FE	4,852,250	5,000,000	4,502,800	4,907,155	0	14,508	0	0	2.300	2.645	MN	18,528	115,000	01/24/2022	11/03/2031	5,057,500
78016F-ZU-1	ROYAL BANK OF CANADA		1.E FE	4,990,100	5,000,000	5,194,400	4,995,569	0	1,972	0	0	6.000	6.046	MN	50,000	300,000	10/20/2022	11/01/2027	5,150,000
87971M-BD-4	TELUS CORP		2.B FE	4,524,143	4,977,000	4,908,815	4,909,763	0	57,168	0	0	2.800	4.038	FA	52,259	139,356	04/25/2018	02/16/2027	5,046,678
87971M-BF-9	TELUS CORP		2.B FE	989,590	1,000,000	994,240	997,798	0	1,203	0	0	3.700	3.832	MS	10,894	37,000	03/27/2018	09/15/2027	1,018,500
87971M-BF-9	TELUS CORP		2.B FE	2,375,947	2,441,000	2,426,940	2,426,629	0	7,918	0	0	3.700	4.058	MS	26,593	90,317	10/02/2018	09/15/2027	2,486,159
89114T-ZQ-8	TORONTO-DOMINION BANK		1.F FE	24,898,750	25,000,000	22,358,750	24,935,878	0	9,721	0	0	2.450	2.496	JJ	287,535	612,500	01/05/2022	01/12/2032	25,306,250
89114T-ZQ-8	TORONTO-DOMINION BANK		1.F FE	4,960,050	5,000,000	4,471,750	4,974,686	0	3,834	0	0	2.450	2.541	JJ	57,507	122,500	01/10/2022	01/12/2032	5,061,250
89352H-AW-9	TRANSCANADA PIPELINES		2.B FE	4,926,650	5,000,000	5,011,150	4,978,722	0	8,240	0	0	4.250	4.439	MN	27,153	212,500	10/10/2018	05/15/2028	5,106,250
92660F-AT-1	VIDEOTRON LTD (144A)		2.C FE	4,997,000	5,000,000	5,114,100	4,996,691	0	66	0	0	5.700	5.709	JJ	131,417	195,542	11/04/2024	01/15/2035	5,142,500
00084D-AW-0	ABN AMRO BANK NV (144A)		2.A FE	5,000,000	5,000,000	4,771,450	5,000,000	0	0	0	0	2.470	2.470	JD	5,832	123,500	12/06/2021	12/13/2029	5,061,750
00913R-AD-8	AIR LIQUIDE FINANCE (144A)		1.F FE	996,220	1,000,000	990,610	999,666	0	414	0	0	2.500	2.543	MS	6,458	25,000	09/22/2016	09/27/2026	1,012,500
00913R-AD-8	AIR LIQUIDE FINANCE (144A)		1.F FE	958,230	1,000,000	990,610	996,038	0	5,172	0	0	2.500	3.041	MS	6,458	25,000	11/15/2017	09/27/2026	1,012,500
00913R-AF-3	AIR LIQUIDE FINANCE (144A)		1.F FE	2,986,778	2,924,000	2,744,057	2,953,572	0	(8,222)	0	0	2.250	1.945	MS	20,103	65,790	10/28/2021	09/10/2029	2,956,895
00913R-AF-3	AIR LIQUIDE FINANCE (144A)		1.F FE	1,988,800	2,000,000	1,876,920	1,995,532	0	1,138	0	0	2.250	2.313	MS	13,750	45,000	09/06/2019	09/10/2029	2,022,500
00913R-AF-3	AIR LIQUIDE FINANCE (144A)		1.F FE	2,946,360	3,000,000	2,815,380	2,978,566	0	5,465	0	0	2.250	2.453	MS	20,625	67,500	09/12/2019	09/10/2029	3,033,750
009279-AA-8	AIRBUS SE (144A)		1.F FE	3,041,220	3,000,000	2,975,370	3,005,184	0	(4,894)	0	0	3.150	2.978	AO	21,000	94,500	11/01/2017	04/10/2027	3,047,250
009279-AA-8	AIRBUS SE (144A)		1.F FE	1,003,700	1,000,000	991,790	1,000,441	0	(416)	0	0	3.150	3.106	AO	7,000	31,500	04/06/2017	04/10/2027	1,015,750
009279-AA-8	AIRBUS SE (144A)		1.F FE	1,001,090	1,000,000	991,790	1,000,140	0	(132)	0	0	3.150	3.136	AO	7,000	31,500	12/19/2017	04/10/2027	1,015,750
009279-AA-8	AIRBUS SE (144A)		1.F FE	999,250	1,000,000	991,790	999,858	0	84	0	0	3.150	3.159	AO	7,000	31,500	01/16/2018	04/10/2027	1,015,750
009279-AA-8	AIRBUS SE (144A)		1.F FE	999,060	1,000,000	991,790	999,833	0	103	0	0	3.150	3.161	AO	7,000	31,500	04/05/2017	04/10/2027	1,015,750
009279-AA-8	AIRBUS SE (144A)		1.F FE	1,960,960	2,000,000	1,983,580	1,993,759	0	4,651	0	0	3.150	3.399	AO	14,000	63,000	02/05/2018	04/10/2027	2,031,500
009279-AA-8	AIRBUS SE (144A)		1.F FE	9,127,569	9,466,000	9,388,284	9,274,109	0	141,945	0	0	3.150	4.801	AO	66,262	298,179	12/18/2024	04/10/2027	9,615,090
01748T-AB-7	ALLEGION PLC		2.B FE	2,998,980	3,000,000	2,929,560	2,999,468	0	103	0	0	3.500	3.504	AO	26,250	105,000	09/19/2019	10/01/2029	3,052,500
034863-AU-4	ANGLO AMERICAN CAPITAL (144A)		2.B FE	995,460	1,000,000	1,006,340	998,754	0	499	0	0	4.500	4.557	MS	13,125	45,000	03/13/2018	03/15/2028	1,022,500
00182E-BF-5	ANZ NEW ZEALAND INTL/LDN (144A)		1.E FE	1,995,800	2,000,000	1,989,120	1,999,228	0	462	0	0	3.450	3.475	JJ	31,242	69,000	07/11/2017	07/17/2027	2,034,500
00182E-BJ-7	ANZ NEW ZEALAND INTL/LDN (144A)		1.E FE	996,570	1,000,000	991,520	999,177	0	372	0	0	3.450	3.491	JJ	15,238	34,500	01/16/2018	01/21/2028	1,017,250
00216L-AE-3	ASB BANK LIMITED (144A)		1.D FE	1,987,820	2,000,000	1,797,580	1,992,532	0	1,177	0	0	2.375	2.444	AO	8,972	47,500	10/20/2021	10/22/2031	2,023,750
00216L-AE-3	ASB BANK LIMITED (144A)		1.D FE	4,951,150	5,000,000	4,493,950	4,970,055	0	4,719	0	0	2.375	2.486	AO	22,431	118,750	10/18/2021	10/22/2031	5,059,375
046353-AN-8	ASTRAZENECA PLC		1.E FE	994,900	1,000,000	992,830	999,146	0	560	0	0	3.125	3.185	JD	1,649	31,250	06/05/2017	06/12/2027	1,015,625
046353-AW-8	ASTRAZENECA PLC		1.E FE	2,845,680	3,000,000	2,668,200	2,915,520	0	17,351	0	0	1.375	2.019	FA	16,500	41,250	11/03/2021	08/06/2030	3,020,625

SCHEDULE D - PART 1 - SECTION 1

Showing All Long-Term BONDS - ISSUER CREDIT OBLIGATIONS Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book/Adjusted Carrying Value				Interest					Dates		20
								9	10	11	12	13	14	15	16	17	18	19	
CUSIP Identification	Description	Re-stricted Asset Code	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admin-istrative Symbol	Actual Cost	Par Value	Fair Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity Date	Payment Due at Maturity
05635J-AA-8	BACARDI LTD (144A)		2.C FE	2,995,560	3,000,000	3,060,360	2,997,423	0	739	0	0	5.250	5.280	JJ	72,188	157,500	06/07/2023	01/15/2029	3,078,750
05635J-AB-6	BACARDI LTD (144A)		2.C FE	2,978,340	3,000,000	3,040,500	2,982,668	0	1,827	0	0	5.400	5.495	JD	6,750	162,000	06/07/2023	06/15/2033	3,081,000
067316-AD-1	BACARDI LTD (144A)		2.C FE	963,920	1,000,000	991,880	997,440	0	4,596	0	0	2.750	3.229	JJ	12,604	27,500	11/02/2017	07/15/2026	1,013,750
067316-AF-6	BACARDI LTD (144A)		2.C FE	2,990,430	3,000,000	3,023,100	2,997,180	0	1,037	0	0	4.700	4.740	MN	17,625	141,000	04/24/2018	05/15/2028	3,070,500
05523R-AD-9	BAE SYSTEMS PLC (144A)		1.G FE	4,456,840	4,000,000	3,868,440	4,216,705	0	(50,983)	0	0	3.400	1.998	AO	28,333	136,000	02/04/2021	04/15/2030	4,068,000
05523R-AD-9	BAE SYSTEMS PLC (144A)		1.G FE	6,642,928	6,200,000	5,996,082	6,428,476	0	(53,161)	0	0	3.400	2.437	AO	43,917	210,800	10/20/2021	04/15/2030	6,305,400
05523R-AL-1	BAE SYSTEMS PLC (144A)		1.G FE	2,984,370	3,000,000	3,107,730	2,986,295	0	1,267	0	0	5.300	5.368	MS	41,517	159,000	03/20/2024	03/26/2034	3,079,500
06407E-AF-2	BANK OF NEW ZEALAND (144A)		1.E FE	3,000,000	3,000,000	2,748,600	3,000,000	0	0	0	0	2.870	2.870	JJ	36,593	86,100	01/20/2022	01/27/2032	3,043,050
06407E-AG-0	BANK OF NEW ZEALAND (144A)		1.E FE	5,000,000	5,000,000	5,095,200	5,000,000	0	0	0	0	4.846	4.846	FA	96,247	242,300	01/30/2023	02/07/2028	5,121,150
06738E-AN-5	BARCLAYS PLC		2.A FE	1,002,980	1,000,000	1,000,070	999,984	0	(371)	0	0	4.375	4.338	JJ	20,538	43,750	01/06/2016	01/12/2026	1,021,875
06738E-AU-9	BARCLAYS PLC		2.A FE	1,019,840	1,000,000	1,002,810	1,002,484	0	(2,336)	0	0	4.337	4.086	JJ	20,601	43,370	05/04/2017	01/10/2028	1,021,685
06738E-AU-9	BARCLAYS PLC		2.A FE	1,000,000	1,000,000	1,002,810	1,000,000	0	0	0	0	4.337	4.337	JJ	20,601	43,370	01/03/2017	01/10/2028	1,021,685
080782-AA-3	BELRON UK FINANCE PLC (144A)		3.C FE	1,000,000	1,000,000	1,021,710	1,000,000	9,450	0	0	0	5.750	5.750	AO	11,979	57,340	10/02/2024	10/15/2029	1,028,750
055451-BA-5	BHP BILLITON FINANCE USA LTD		1.F FE	5,072,439	5,138,000	5,245,538	5,078,476	0	6,036	0	0	4.900	5.094	FA	86,019	251,762	01/29/2025	02/28/2033	5,263,881
055451-BL-1	BHP BILLITON FINANCE USA LTD		1.F FE	1,992,480	2,000,000	2,065,600	1,992,842	0	362	0	0	5.300	5.349	FA	38,278	53,000	02/19/2025	02/21/2035	2,053,000
055451-BN-7	BHP BILLITON FINANCE USA LTD		1.F FE	5,085,150	5,000,000	5,062,900	5,083,065	0	(2,086)	0	0	5.000	4.787	FA	80,556	0	09/18/2025	02/15/2036	5,125,000
055451-BN-7	BHP BILLITON FINANCE USA LTD		1.F FE	4,982,050	5,000,000	5,062,900	4,982,124	0	74	0	0	5.000	5.045	FA	80,556	0	09/02/2025	02/15/2036	5,125,000
13806C-AA-0	CANPACK SA/ CANPACK US (144A)		3.B FE	925,000	1,000,000	957,670	940,865	26,148	13,306	0	0	3.875	5.592	MN	4,844	38,750	10/17/2024	11/15/2029	1,019,375
13806C-AA-0	CANPACK SA/ CANPACK US (144A)		3.B FE	915,000	1,000,000	957,670	932,665	16,194	15,061	0	0	3.875	5.840	MN	4,844	38,750	10/24/2024	11/15/2029	1,019,375
13806C-AA-0	CANPACK SA/ CANPACK US (144A)		3.B FE	2,010,250	2,200,000	2,106,874	2,039,532	0	29,282	0	0	3.875	6.012	MN	10,656	85,250	03/06/2025	11/15/2029	2,242,625
151191-BB-8	CELULOSA ARAUCO Y CONSTITUCION SA		2.C FE	1,977,000	2,000,000	1,982,960	1,994,965	0	2,544	0	0	3.875	4.016	MN	12,486	77,500	10/31/2017	11/02/2027	2,038,750
151191-BB-8	CELULOSA ARAUCO Y CONSTITUCION SA		2.C FE	1,969,360	2,000,000	1,982,960	1,993,317	0	3,388	0	0	3.875	4.063	MN	12,486	77,500	10/26/2017	11/02/2027	2,038,750
191241-AH-1	COCA-COLA FEMSA SAB CV		1.G FE	4,469,576	4,516,000	4,284,239	4,495,489	0	4,686	0	0	2.750	2.869	JJ	54,506	124,190	01/08/2020	01/22/2030	4,578,095
21987B-AW-8	CODELCO (144A)		2.A FE	1,964,740	2,000,000	1,981,040	1,993,425	0	3,916	0	0	3.625	3.839	FA	30,007	72,500	07/25/2017	08/01/2027	2,036,250
21987B-AZ-1	CODELCO (144A)		2.A FE	9,984,600	10,000,000	9,497,800	9,993,383	0	1,573	0	0	3.000	3.018	MS	75,000	300,000	09/23/2019	09/30/2029	10,150,000
21987B-BL-1	CODELCO (144A)		2.B FE	1,499,445	1,500,000	1,604,250	1,499,435	0	(10)	0	0	6.330	6.335	JJ	44,046	47,475	01/08/2025	01/13/2035	1,547,475
21987B-BL-1	CODELCO (144A)		2.B FE	4,975,000	5,000,000	5,347,500	4,976,632	0	1,632	0	0	6.330	6.398	JJ	146,821	158,250	01/14/2025	01/13/2035	5,158,250
2027A0-HT-9	COMMONWEALTH BANK OF AUSTRALIA (144A)		1.D FE	999,480	1,000,000	997,100	999,941	0	40	0	0	2.850	2.856	MN	3,404	28,500	05/11/2016	05/18/2026	1,014,250
2027A0-HT-9	COMMONWEALTH BANK OF AUSTRALIA (144A)		1.D FE	2,952,230	3,139,000	3,129,897	3,128,933	0	25,265	0	0	2.850	3.692	MN	10,686	89,462	02/13/2018	05/18/2026	3,183,731
2027A0-HY-8	COMMONWEALTH BANK OF AUSTRALIA (144A)		1.D FE	997,030	1,000,000	992,260	999,751	0	327	0	0	2.625	2.659	MS	8,313	26,250	08/29/2016	09/06/2026	1,013,125
2027A0-HY-8	COMMONWEALTH BANK OF AUSTRALIA (144A)		1.D FE	1,844,880	2,000,000	1,984,520	1,985,634	0	20,307	0	0	2.625	3.695	MS	16,625	52,500	02/27/2018	09/06/2026	2,026,250
2027A0-JT-7	COMMONWEALTH BANK OF AUSTRALIA (144A)		1.D FE	999,150	1,000,000	991,180	999,804	0	93	0	0	3.150	3.160	MS	8,838	31,500	09/13/2017	09/19/2027	1,015,750
2027A0-JT-7	COMMONWEALTH BANK OF AUSTRALIA (144A)		1.D FE	991,750	1,000,000	991,180	998,343	0	905	0	0	3.150	3.248	MS	8,838	31,500	10/31/2017	09/19/2027	1,015,750
2027A0-JZ-3	COMMONWEALTH BANK OF AUSTRALIA (144A)		1.D FE	2,997,780	3,000,000	3,007,380	2,999,295	0	241	0	0	3.900	3.909	MS	33,800	117,000	03/12/2018	03/16/2028	3,058,500
74977R-DS-0	COOPERATIEVE RABOBANK UA (144A)		1.G FE	3,000,000	3,000,000	3,089,430	3,000,000	0	0	0	0	5.564	5.564	FA	56,567	166,920	02/21/2023	02/28/2029	3,083,460
12661P-AC-3	CSL FINANCE PLC (144A)		1.G FE	2,809,560	3,000,000	2,950,080	2,841,505	0	20,619	0	0	4.250	5.241	AO	22,313	127,500	05/31/2024	04/27/2032	3,063,750
12661P-AG-4	CSL FINANCE PLC (144A)		1.G FE	1,823,220	1,750,000	1,798,510	1,814,770	0	(6,570)	0	0	5.106	4.549	AO	21,594	89,355	09/18/2024	04/03/2034	1,794,678
23636T-AE-0	DANONE SA (144A)		2.A FE	5,000,000	5,000,000	4,959,900	5,000,000	0	0	0	0	2.947	2.947	MN	24,149	147,350	10/26/2016	11/02/2026	5,073,675
23636T-AE-0	DANONE SA (144A)		2.A FE	970,910	1,000,000	991,980	996,898	0	3,569	0	0	2.947	3.323	MN	4,830	29,470	10/24/2017	11/02/2026	1,014,735
25243Y-AZ-2	DIAGEO CAPITAL PLC		1.G FE	1,988,532	1,950,000	1,948,908	1,960,258	0	(4,534)	0	0	3.875	3.617	MN	8,816	75,563	01/24/2019	05/18/2028	1,987,781
25243Y-AZ-2	DIAGEO CAPITAL PLC		1.G FE	713,615	700,000	699,608	703,625	0	(1,602)	0	0	3.875	3.621	MN	3,165	27,125	01/24/2019	05/18/2028	713,563
25243Y-AZ-2	DIAGEO CAPITAL PLC		1.G FE	1,999,340	2,000,000	1,998,880	1,999,753	0	71	0	0	3.875	3.879	MN	9,042	77,500	05/16/2018	05/18/2028	2,038,750
25243Y-BB-4	DIAGEO CAPITAL PLC		1.G FE	2,987,730	3,000,000	2,824,770	2,994,951	0	1,237	0	0	2.375	2.421	AO	13,260	71,250	10/01/2019	10/24/2029	3,035,625
25243Y-BD-0	DIAGEO CAPITAL PLC		1.G FE	2,020,280	2,000,000	1,829,200	2,010,085	0	(2,358)	0	0	2.000	1.871	AO	6,889	40,000	07/13/2021	04/29/2030	2,020,000
25243Y-BH-1	DIAGEO CAPITAL PLC		1.G FE	1,625,302	1,555,000	1,638,535	1,612,091	0	(6,906)	0	0	5.500	4.861	JJ	37,298	85,525	01/17/2024	01/24/2033	1,597,763

SCHEDULE D - PART 1 - SECTION 1

Showing All Long-Term BONDS - ISSUER CREDIT OBLIGATIONS Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book/Adjusted Carrying Value				Interest					Dates		20
								9	10	11	12	13	14	15	16	17	18	19	
CUSIP Identification	Description	Re-stricted Asset Code	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admin-istrative Symbol	Actual Cost	Par Value	Fair Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity Date	Payment Due at Maturity
25243Y-BH-1	DIAGEO CAPITAL PLC		1.G FE	5,046,800	5,000,000	5,268,600	5,037,366	0	(4,405)	0	0	5.500	5.368	JJ	119,931	275,000	09/26/2023	01/24/2033	5,137,500
29446M-AN-2	EQUINOR ASA		1.D FE	5,162,950	5,000,000	5,137,450	5,161,032	0	(1,918)	0	0	5.125	4.689	JD	19,931	128,125	11/12/2025	06/03/2035	5,128,125
29446M-AP-7	EQUINOR ASA		1.D FE	4,983,450	5,000,000	4,976,600	4,983,349	0	(101)	0	0	4.750	4.792	MN	31,007	0	11/10/2025	11/14/2035	5,118,750
29446M-AP-7	EQUINOR ASA		1.D FE	9,941,100	10,000,000	9,953,200	9,941,157	0	57	0	0	4.750	4.825	MN	62,014	0	11/06/2025	11/14/2035	10,237,500
30217A-AD-5	EXPERIAN FINANCE PLC (144A)		1.G FE	1,982,160	2,000,000	2,046,840	1,982,599	0	439	0	0	5.250	5.366	FA	38,792	17,500	06/10/2025	08/17/2035	2,052,500
36164Q-NA-2	GE CAPITAL INTL FUNDING		1.G FE	4,770,950	5,000,000	4,882,250	4,783,384	0	12,434	0	0	4.418	4.978	MN	27,613	220,900	04/01/2025	11/15/2035	5,110,450
423012-AF-0	HEINEKEN NV (144A)		2.A FE	1,096,733	1,066,000	1,057,717	1,072,431	0	(3,352)	0	0	3.500	3.159	JJ	15,649	37,310	11/28/2017	01/29/2028	1,084,655
423012-AF-0	HEINEKEN NV (144A)		2.A FE	3,974,080	4,000,000	3,968,920	3,994,111	0	2,642	0	0	3.500	3.573	JJ	58,722	140,000	03/20/2017	01/29/2028	4,070,000
404280-BK-4	HSBC HOLDINGS PLC		1.G FE	2,000,000	2,000,000	1,997,840	2,000,000	0	0	0	0	4.041	4.041	MS	24,246	80,820	03/06/2017	03/13/2028	2,040,410
404280-BT-5	HSBC HOLDINGS PLC		1.G FE	5,000,000	5,000,000	5,047,750	5,000,000	0	0	0	0	4.583	4.583	JD	7,638	229,150	06/12/2018	06/19/2029	5,114,575
456837-AH-6	ING GROEP NV		1.G FE	2,207,835	2,100,000	2,099,769	2,116,169	0	(12,589)	0	0	3.950	3.310	MS	21,198	82,950	10/31/2017	03/29/2027	2,141,475
456837-AH-6	ING GROEP NV		1.G FE	998,690	1,000,000	999,890	999,759	0	148	0	0	3.950	3.966	MS	10,094	39,500	03/21/2017	03/29/2027	1,019,750
45687V-AA-4	INGERSOLL RAND		2.B FE	4,976,300	5,000,000	5,169,900	4,986,419	0	4,580	0	0	5.400	5.510	FA	102,750	270,000	08/28/2023	08/14/2028	5,135,000
45687V-AB-2	INGERSOLL RAND		2.B FE	5,300,650	5,000,000	5,299,850	5,265,455	0	(29,332)	0	0	5.700	4.835	FA	108,458	285,000	10/15/2024	08/14/2033	5,142,500
45687V-AB-2	INGERSOLL RAND		2.B FE	2,971,200	3,000,000	3,179,910	2,976,419	0	2,374	0	0	5.700	5.828	FA	65,075	171,000	08/15/2023	08/14/2033	3,085,500
45687V-AB-2	INGERSOLL RAND		2.B FE	2,466,975	2,500,000	2,649,925	2,472,945	0	2,725	0	0	5.700	5.877	FA	54,229	142,500	09/19/2023	08/14/2033	2,571,250
45687V-AC-0	INGERSOLL RAND		2.B FE	4,999,600	5,000,000	5,082,200	4,999,855	0	7	0	0	5.197	5.197	JD	11,549	259,850	05/07/2024	06/15/2027	5,129,925
478375-AR-9	JOHNSON CONTROLS INTERNATIONAL LS:722K	LS	2.A FE	742,545	729,000	728,832	729,012	0	(1,523)	0	0	3.900	3.824	FA	10,820	28,431	12/22/2016	02/14/2026	743,216
47837R-AD-2	JOHNSON CONTROLS/TYCO FI		2.A FE	14,936,550	15,000,000	13,214,700	14,962,016	0	6,181	0	0	2.000	2.047	MS	87,500	300,000	09/14/2021	09/16/2031	15,150,000
47837R-AD-2	JOHNSON CONTROLS/TYCO FI		2.A FE	4,959,150	5,000,000	4,404,900	4,975,574	0	3,978	0	0	2.000	2.091	MS	29,167	100,000	09/13/2021	09/16/2031	5,050,000
47837R-AD-2	JOHNSON CONTROLS/TYCO FI		2.A FE	4,951,150	5,000,000	4,404,900	4,970,770	0	4,759	0	0	2.000	2.109	MS	29,167	100,000	09/20/2021	09/16/2031	5,050,000
502117-AA-2	L'OREAL SA (144A)		1.C FE	5,729,002	5,715,000	5,844,673	5,728,269	0	(733)	0	0	5.000	4.968	MN	31,750	142,875	06/11/2025	05/20/2035	5,857,875
502117-AA-2	L'OREAL SA (144A)		1.C FE	4,956,600	5,000,000	5,113,450	4,958,399	0	1,799	0	0	5.000	5.112	MN	27,778	125,000	05/13/2025	05/20/2035	5,125,000
539439-AQ-2	LLOYDS BANKING GROUP PLC		1.G FE	5,000,000	5,000,000	4,962,450	5,000,000	0	0	0	0	3.574	3.574	MN	26,805	178,700	10/31/2017	11/07/2028	5,089,350
539439-AR-0	LLOYDS BANKING GROUP PLC		1.G FE	1,992,940	2,000,000	2,012,780	1,998,036	0	773	0	0	4.375	4.419	MS	24,063	87,500	03/15/2018	03/22/2028	2,043,750
539439-BA-6	LLOYDS BANKING GROUP PLC		1.G FE	12,504,960	12,000,000	12,566,760	12,493,566	0	(11,394)	0	0	5.590	5.011	MN	63,353	335,400	09/23/2025	11/26/2035	12,335,400
53944Y-AD-5	LLOYDS BANKING GROUP PLC		1.G FE	1,986,160	2,000,000	1,997,440	1,998,304	0	1,570	0	0	3.750	3.834	JJ	35,417	75,000	01/04/2017	01/11/2027	2,037,500
53944Y-BE-2	LLOYDS BANKING GROUP PLC		1.G FE	5,000,000	5,000,000	4,948,750	5,000,000	0	0	0	0	4.943	4.943	MN	39,132	0	10/28/2025	11/04/2036	5,123,575
50220P-AD-5	LSEGA FINANCING PLC (144A)		1.G FE	852,574	854,000	775,868	853,188	0	140	0	0	2.500	2.519	AO	4,982	21,350	03/25/2021	04/06/2031	864,675
50247W-AB-3	LYB INTERNATIONAL FINANCE		2.B FE	989,680	1,000,000	995,310	998,557	0	1,157	0	0	3.500	3.624	MS	11,569	35,000	02/21/2017	03/02/2027	1,017,500
58769J-AL-1	MERCEDES-BENZ FINANCE (144A)		1.F FE	12,984,660	13,000,000	13,355,680	12,990,976	0	2,964	0	0	5.100	5.127	FA	272,567	663,000	07/31/2023	08/03/2028	13,331,500
58769J-AS-6	MERCEDES-BENZ FINANCE (144A)		1.F FE	4,994,150	5,000,000	5,061,100	4,995,005	0	486	0	0	5.000	5.015	JJ	118,056	250,000	01/08/2024	01/11/2034	5,125,000
58769J-BA-4	MERCEDES-BENZ FINANCE (144A)		1.F FE	6,994,820	7,000,000	7,230,860	6,995,449	0	940	0	0	5.100	5.117	MN	45,617	357,000	11/12/2024	11/15/2029	7,178,500
63250D-DJ-7	NATIONAL AUSTRALIA BANK (144A)		1.C FE	1,998,000	2,000,000	1,995,400	1,999,746	0	226	0	0	3.500	3.512	JJ	33,250	70,000	01/04/2017	01/10/2027	2,035,000
63253Q-AB-0	NATIONAL AUSTRALIA BANK NEW YORK		1.D FE	1,995,180	2,000,000	2,044,420	1,997,866	0	959	0	0	4.944	4.999	JJ	46,419	98,880	01/05/2023	01/12/2028	2,049,440
63861V-AB-3	NATIONWIDE BUILDING SOCIETY (144A)		1.G FE	1,000,000	1,000,000	1,002,000	1,000,000	0	0	0	0	4.302	4.302	MS	13,384	43,020	03/01/2018	03/08/2029	1,021,510
63861V-AH-0	NATIONWIDE BUILDING SOCIETY (144A)		1.E FE	9,990,800	10,000,000	10,150,300	9,996,480	0	1,878	0	0	4.850	4.871	JJ	206,125	485,000	07/20/2022	07/27/2027	10,242,500
639057-AF-5	NATWEST GROUP PLC		1.G FE	2,031,040	2,000,000	2,052,320	2,011,096	0	(6,003)	0	0	5.516	5.175	MS	27,580	110,320	07/06/2022	09/30/2028	2,055,160
780097-BA-8	NATWEST GROUP PLC		1.G FE	1,072,680	1,000,000	1,002,550	1,002,426	0	(9,497)	0	0	4.800	3.818	AO	11,467	48,000	06/16/2017	04/05/2026	1,024,000
780097-BA-8	NATWEST GROUP PLC		1.G FE	998,190	1,000,000	1,002,550	999,798	0	148	0	0	4.800	4.823	AO	11,467	48,000	03/30/2016	04/05/2026	1,024,000
75625Q-AE-9	RECKITT BENCKISER TSY (144A)		1.G FE	2,991,000	3,000,000	2,960,160	2,998,475	0	982	0	0	3.000	3.035	JD	1,000	90,000	06/21/2017	06/26/2027	3,045,000
75625Q-AE-9	RECKITT BENCKISER TSY (144A)		1.G FE	996,240	1,000,000	986,720	999,362	0	411	0	0	3.000	3.044	JD	333	30,000	07/19/2017	06/26/2027	1,015,000
801060-AD-6	SANOFI SA		1.D FE	4,963,500	5,000,000	4,991,000	4,989,668	0	3,909	0	0	3.625	3.713	JD	6,042	181,250	06/12/2018	06/19/2028	5,090,625
801060-AJ-3	SANOFI SA		1.D FE	9,979,000	10,000,000	9,988,000	9,978,937	0	(63)	0	0	4.200	4.235	MN	67,667	0	10/27/2025	11/03/2032	10,210,000
80281L-AG-0	SANTANDER UK GROUP HLDGS		2.A FE	1,007,870	1,000,000	993,720	1,001,638	0	(863)	0	0	3.823	3.728	MN	6,053	38,230	10/30/2017	11/03/2028	1,019,115

SCHEDULE D - PART 1 - SECTION 1

Showing All Long-Term BONDS - ISSUER CREDIT OBLIGATIONS Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book/Adjusted Carrying Value				Interest					Dates		20
								9	10	11	12	13	14	15	16	17	18	19	
CUSIP Identification	Description	Re-stricted Asset Code	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admin-istrative Symbol	Actual Cost	Par Value	Fair Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity Date	Payment Due at Maturity
82620K-AL-7	SIEMENS FINANCIERINGSMAT (144A)		1.D FE	997,130	1,000,000	989,120	999,734	0	309	0	0	2.350	2.382	AO	4,896	23,500	09/06/2016	10/15/2026	1,011,750
82620K-AL-7	SIEMENS FINANCIERINGSMAT (144A)		1.D FE	927,830	1,000,000	989,120	993,331	0	8,160	0	0	2.350	3.207	AO	4,896	23,500	11/21/2016	10/15/2026	1,011,750
82620K-AL-7	SIEMENS FINANCIERINGSMAT (144A)		1.D FE	1,834,440	2,000,000	1,978,240	1,982,745	0	21,076	0	0	2.350	3.461	AO	9,792	47,000	02/05/2018	10/15/2026	2,023,500
82620K-AU-7	SIEMENS FINANCIERINGSMAT (144A)		1.D FE	1,009,790	1,000,000	996,670	1,001,439	0	(1,173)	0	0	3.400	3.275	MS	9,822	34,000	01/18/2018	03/16/2027	1,017,000
82620K-AU-7	SIEMENS FINANCIERINGSMAT (144A)		1.D FE	1,997,980	2,000,000	1,993,340	1,999,647	0	225	0	0	3.400	3.412	MS	19,644	68,000	03/07/2017	03/16/2027	2,034,000
82620K-AU-7	SIEMENS FINANCIERINGSMAT (144A)		1.D FE	1,977,760	2,000,000	1,993,340	1,996,495	0	2,726	0	0	3.400	3.546	MS	19,644	68,000	04/04/2018	03/16/2027	2,034,000
82620K-BE-2	SIEMENS FINANCIERINGSMAT (144A)		1.D FE	15,978,560	16,000,000	14,536,000	15,988,042	0	2,112	0	0	2.150	2.165	MS	104,156	344,000	03/02/2021	03/11/2031	16,172,000
82620K-BE-2	SIEMENS FINANCIERINGSMAT (144A)		1.D FE	3,780,436	4,400,000	3,997,400	3,857,595	0	77,159	0	0	2.150	4.862	MS	28,643	94,600	02/20/2025	03/11/2031	4,447,300
82622R-AE-6	SIEMENS FUNDING BV (144A)		1.D FE	5,055,500	5,000,000	5,189,450	5,053,380	0	(2,120)	0	0	5.200	5.053	MN	23,111	130,000	07/07/2025	05/28/2035	5,130,000
82622R-AE-6	SIEMENS FUNDING BV (144A)		1.D FE	5,033,400	5,000,000	5,189,450	5,032,241	0	(1,159)	0	0	5.200	5.111	MN	23,111	130,000	07/15/2025	05/28/2035	5,130,000
82622R-AE-6	SIEMENS FUNDING BV (144A)		1.D FE	5,012,600	5,000,000	5,189,450	5,011,921	0	(679)	0	0	5.200	5.167	MN	23,111	130,000	06/10/2025	05/28/2035	5,130,000
874060-AW-6	TAKEDA PHARMACEUTICAL		2.A FE	4,979,000	5,000,000	5,117,900	4,992,551	0	2,250	0	0	5.000	5.054	MN	24,306	250,000	11/19/2018	11/26/2028	5,125,000
87938W-AT-0	TELEFONICA EMISIONES SA		2.C FE	928,000	928,000	927,796	928,000	0	0	0	0	4.103	4.103	MS	11,952	38,076	03/01/2017	03/08/2027	947,038
88167A-AE-1	TEVA PHARMACEUTICALS NE		3.A FE	391,955	393,000	389,341	389,341	11,257	112	0	0	3.150	3.180	AO	3,095	12,380	07/18/2016	10/01/2026	399,190
89152U-AH-5	TOTAL CAPITAL SA		1.E FE	1,997,040	2,000,000	2,004,540	1,998,968	0	314	0	0	3.883	3.901	AO	17,258	77,660	10/05/2018	10/11/2028	2,038,830
45687A-AP-7	TRANE TECH GLOBAL HLD		1.G FE	2,992,530	3,000,000	2,991,660	2,997,729	0	766	0	0	3.750	3.779	FA	40,625	112,500	02/13/2018	08/21/2028	3,056,250
892938-AA-9	TRANE TECHNOLOGIES FINANCING LTD		1.G FE	4,993,450	5,000,000	5,214,100	4,994,592	0	563	0	0	5.250	5.267	MS	86,042	262,500	02/16/2023	03/03/2033	5,131,250
892938-AB-7	TRANE TECHNOLOGIES FINANCING LTD		1.G FE	3,131,640	3,000,000	3,073,440	3,117,165	0	(11,553)	0	0	5.100	4.525	JD	7,650	153,000	09/20/2024	06/13/2034	3,076,500
902133-AT-4	TYCO ELECTRONICS GROUP SA		1.G FE	997,570	1,000,000	999,400	999,901	0	249	0	0	3.700	3.729	FA	13,978	37,000	01/25/2016	02/15/2026	1,018,500
902133-AU-1	TYCO ELECTRONICS GROUP SA		1.G FE	1,000,380	1,000,000	991,270	1,000,073	0	(46)	0	0	3.125	3.120	FA	11,806	31,250	10/17/2017	08/15/2027	1,015,625
902133-AY-3	TYCO ELECTRONICS GROUP SA		1.G FE	2,956,530	3,000,000	2,695,650	2,972,132	0	4,155	0	0	2.500	2.666	FA	30,625	75,000	02/02/2022	02/04/2032	3,037,500
902133-AY-3	TYCO ELECTRONICS GROUP SA		1.G FE	1,956,060	2,000,000	1,797,100	1,971,774	0	4,197	0	0	2.500	2.753	FA	20,417	50,000	02/03/2022	02/04/2032	2,025,000
902133-AY-3	TYCO ELECTRONICS GROUP SA		1.G FE	2,657,610	3,000,000	2,695,650	2,709,333	0	40,876	0	0	2.500	4.326	FA	30,625	75,000	09/20/2024	02/04/2032	3,037,500
225401-AF-5	UBS GROUP AG (144A)		1.F FE	1,000,000	1,000,000	994,730	1,000,000	0	0	0	0	3.869	3.869	JJ	18,055	38,690	01/05/2018	01/12/2029	1,019,345
902613-AA-6	UBS GROUP AG (144A)		1.F FE	3,000,000	3,000,000	2,875,200	3,000,000	0	0	0	0	3.126	3.126	FA	35,689	93,780	08/06/2019	08/13/2030	3,046,890
902613-AK-4	UBS GROUP AG (144A)		1.F FE	5,000,000	5,000,000	4,486,350	5,000,000	0	0	0	0	2.746	2.746	FA	53,013	137,300	01/04/2022	02/11/2033	5,068,650
902613-AK-4	UBS GROUP AG (144A)		1.F FE	1,997,880	2,000,000	1,794,540	1,998,555	0	177	0	0	2.746	2.757	FA	21,205	54,920	01/05/2022	02/11/2033	2,027,460
902613-AV-0	UBS GROUP AG (144A)		1.F FE	7,000,000	7,000,000	7,462,070	7,000,000	0	0	0	0	5.959	5.959	JJ	194,661	417,130	01/03/2023	01/12/2034	7,208,565
902613-BT-4	UBS GROUP AG (144A)		1.F FE	5,000,000	5,000,000	5,006,200	5,000,000	0	0	0	0	4.844	4.844	MN	36,330	0	11/03/2025	11/06/2033	5,121,100
90352J-AC-7	UBS GROUP FUNDING (144A)		1.F FE	2,113,400	2,000,000	2,000,480	2,017,003	0	(13,360)	0	0	4.253	3.537	MS	22,919	85,060	11/02/2017	03/23/2028	2,042,530
961214-DC-4	WESTPAC BANKING CORP		1.D FE	998,610	1,000,000	993,110	999,882	0	154	0	0	2.700	2.716	FA	9,900	27,000	08/11/2016	08/19/2026	1,013,500
961214-DK-6	WESTPAC BANKING CORP		1.D FE	999,150	1,000,000	996,620	999,852	0	94	0	0	3.350	3.360	MS	10,515	33,500	02/27/2017	03/08/2027	1,016,750
961214-DW-0	WESTPAC BANKING CORP		1.D FE	1,992,940	2,000,000	1,985,420	1,998,305	0	763	0	0	3.400	3.442	JJ	29,467	68,000	01/17/2018	01/25/2028	2,034,000
961214-ET-6	WESTPAC BANKING CORP		1.C FE	3,034,830	3,000,000	2,711,190	3,019,913	0	(3,445)	0	0	2.150	2.020	JD	5,017	64,500	07/01/2021	06/03/2031	3,032,250
961214-EW-9	WESTPAC BANKING CORP		1.D FE	5,000,000	5,000,000	4,745,100	5,000,000	0	0	0	0	1.953	1.953	MN	11,121	97,650	11/08/2021	11/20/2028	5,048,825
961214-EW-9	WESTPAC BANKING CORP		1.D FE	2,994,930	3,000,000	2,847,060	2,997,797	0	726	0	0	1.953	1.979	MN	6,673	58,590	11/10/2021	11/20/2028	3,029,295
0089999999. Subtotal - issuer credit obligations - corporate bonds (unaffiliated)				7,081,361,927	7,073,154,720	6,931,077,454	7,074,537,285	361,693	1,894,694	135,677	0	XXX	XXX	XXX	69,673,768	223,874,482	XXX	XXX	7,186,906,306
0489999999. Total - issuer credit obligations (unaffiliated)				11,974,856,493	11,862,961,419	11,516,723,769	11,910,772,551	570,543	(1,259,571)	135,677	0	XXX	XXX	XXX	116,708,176	350,465,500	XXX	XXX	11,361,606,034
0499999999. Total - issuer credit obligations (affiliated)				0	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0	XXX	XXX	0
0509999999 - Total - issuer credit obligations				11,974,856,493	11,862,961,419	11,516,723,769	11,910,772,551	570,543	(1,259,571)	135,677	0	XXX	XXX	XXX	116,708,176	350,465,500	XXX	XXX	11,361,606,034

1.

Line Number	Book/Adjusted Carrying Value by NAIC Designation Category Footnote:									
1A	1A ...$	3,072,089,110	1B ..$	1,257,145,458	1C ..$	790,868,690	1D ..$	738,622,087	1E ..$	657,157,298
	1F ..$	1,361,172,406	1G ..$	1,355,218,540						

Line Number	Book/Adjusted Carrying Value by NAIC Designation Category Footnote:											
1A	1A ...$	3,072,089,110	1B ..$	1,257,145,458	1C ..$	790,868,690	1D ..$	738,622,087	1E ..$	657,157,298	1F ..$	1,361,172,406	1G ..$	1,355,218,540
1B	2A ...$	1,092,147,511	2B ..$	1,154,309,084	2C ..$	238,081,320								
1C	3A ...$	31,573,586	3B ..$	49,898,476	3C ..$	78,231,330								
1D	4A ...$	13,218,028	4B ..$	2,768,637	4C ..$	14,998,895								
1E	5A ...$	2,411,157	5B ..$	860,938	5C ..$	0								
1F	6 .....$	0												

SCHEDULE D - PART 1 - SECTION 2

Showing All Long-Term BONDS - ASSET-BACKED SECURITIES Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book/Adjusted Carrying Value				Interest					Dates		20	21
								9	10	11	12	13	14	15	16	17	18	19		
CUSIP Identification	Description	Re-stricted Asset Code	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admin-istrative Symbol	Actual Cost	Par Value	Fair Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity Date	Payment Due at Maturity	Origin-ation Ballon Pay-ment %
Asset-backed securities - financial asset-backed securities - self-liquidating - agency residential mortgage-backed securities - guaranteed (exempt from RBC)																				
36225C-BX-3	G2 (ARM) #80053		1.A	51	51	51	50	0	0	0	0	5.625	2.642	MON	0	3	02/13/1997	03/20/2027	3	
36225C-CN-4	G2 (ARM) #80076		1.A	187	185	186	184	0	0	0	0	5.625	2.641	MON	1	10	05/16/1997	05/20/2027	9	
36202F-2L-9	GNMA II PASS THRU CERT POOL #00005279		1.A	1,934,883	1,859,627	1,758,589	1,935,851	0	(5,029)	0	0	3.500	2.676	MON	5,424	65,087	12/16/2011	01/20/2042	4,651	
36202F-3M-6	GNMA II PASS THRU CERT POOL #00005304		1.A	1,937,503	1,837,857	1,738,945	1,941,996	0	(7,223)	0	0	3.500	2.384	MON	5,360	64,325	02/15/2012	02/20/2042	4,547	
36202F-4Q-6	GNMA II PASS THRU CERT POOL #00005331		1.A	1,868,348	1,779,909	1,683,930	1,873,419	0	(6,121)	0	0	3.500	2.464	MON	5,191	62,297	02/13/2012	03/20/2042	4,354	
36202D-6D-8	GNMA II PASS THRU CERT POOL #3568		1.A	93,870	97,766	99,126	95,231	0	177	0	0	5.000	5.872	MON	407	4,888	06/16/2004	06/20/2034	745	
36202D-6D-8	GNMA II PASS THRU CERT POOL #3568		1.A	368,238	383,706	389,047	373,643	0	702	0	0	5.000	5.883	MON	1,599	19,185	06/17/2004	06/20/2034	2,923	
36202E-CM-9	GNMA II PASS THRU CERT POOL #3676		1.A	251,510	264,966	264,288	255,484	0	402	0	0	4.500	5.650	MON	994	11,923	10/19/2005	02/20/2035	1,876	
36202E-EU-9	GNMA II PASS THRU CERT POOL #3747		1.A	361,507	371,969	380,688	364,183	0	456	0	0	5.000	5.623	MON	1,550	18,598	10/28/2005	08/20/2035	2,281	
36202E-FM-6	GNMA II PASS THRU CERT POOL #3772		1.A	260,344	266,209	272,606	261,813	0	248	0	0	5.000	5.483	MON	1,109	13,310	10/20/2005	10/20/2035	1,636	
3622AB-4V-1	GNMA II PASS THRU CERT POOL #786336		1.A	21,321,197	22,101,662	21,676,791	21,391,860	0	46,819	0	0	4.500	5.196	MON	82,881	994,575	08/10/2023	09/20/2052	3,614	
3622AB-5G-3	GNMA II PASS THRU CERT POOL #786347		1.A	19,105,728	19,171,630	19,276,813	19,108,416	0	1,426	0	0	5.000	5.068	MON	79,882	958,582	06/23/2023	09/20/2052	1,489	
3622AC-FU-9	GNMA II PASS THRU CERT POOL #786579		1.A	6,852,464	7,159,249	7,289,083	6,894,068	0	22,818	0	0	5.500	6.605	MON	32,813	393,759	10/24/2023	03/20/2053	154	
3622AC-H7-8	GNMA II PASS THRU CERT POOL #786654		1.A	12,088,568	12,212,602	12,207,621	12,102,189	0	7,593	0	0	5.000	5.210	MON	50,886	610,630	07/20/2023	04/20/2053	909	
3622AC-JB-7	GNMA II PASS THRU CERT POOL #786658		1.A	16,116,845	16,287,354	16,296,359	16,142,840	0	12,665	0	0	5.000	5.205	MON	67,864	814,368	05/31/2023	04/20/2053	1,124	
3622AC-JE-1	GNMA II PASS THRU CERT POOL #786661		1.A	7,506,460	7,466,212	7,616,304	7,494,593	0	(6,863)	0	0	5.500	5.367	MON	34,220	410,642	07/26/2023	04/20/2053	164	
3622AC-JG-6	GNMA II PASS THRU CERT POOL #786663		1.A	10,982,854	10,933,313	11,089,563	10,967,877	0	(6,690)	0	0	5.500	5.386	MON	50,111	601,332	07/26/2023	04/20/2053	231	
3622AC-KG-4	GNMA II PASS THRU CERT POOL #786695		1.A	7,921,887	7,954,825	7,981,365	7,924,023	0	1,119	0	0	5.000	5.083	MON	33,145	397,741	06/23/2023	04/20/2053	588	
3622AC-NK-2	GNMA II PASS THRU CERT POOL #786794		1.A	12,163,387	12,220,671	12,238,266	12,166,943	0	2,180	0	0	5.000	5.095	MON	50,919	611,034	12/21/2023	05/20/2053	855	
3622AC-NK-2	GNMA II PASS THRU CERT POOL #786794		1.A	11,878,875	12,220,671	12,238,266	11,931,336	0	27,841	0	0	5.000	5.576	MON	50,919	611,034	09/13/2023	05/20/2053	855	
3622AC-PM-6	GNMA II PASS THRU CERT POOL #786828		1.A	10,769,584	11,254,954	11,486,754	10,846,485	0	41,138	0	0	5.500	6.581	MON	51,585	619,023	10/24/2023	05/20/2053	233	
3622AC-R7-7	GNMA II PASS THRU CERT POOL #786910		1.A	17,873,241	18,355,061	18,700,339	17,940,885	0	40,834	0	0	5.500	6.155	MON	84,127	1,009,528	09/27/2023	07/20/2053	400	
3622AC-WT-3	GNMA II PASS THRU CERT POOL #787058		1.A	17,219,976	17,501,643	17,580,731	17,228,225	0	8,249	0	0	5.000	5.373	MON	72,924	729,235	02/06/2025	08/20/2053	1,243	
3622AC-W8-9	GNMA II PASS THRU CERT POOL #787071		1.A	5,550,722	5,629,892	5,749,581	5,558,393	0	5,046	0	0	5.500	5.855	MON	25,804	309,644	04/16/2024	09/20/2053	119	
3622AC-XA-3	GNMA II PASS THRU CERT POOL #787073		1.A	11,592,172	11,552,460	11,744,916	11,582,710	0	(7,200)	0	0	5.500	5.402	MON	52,949	635,385	04/01/2024	08/20/2053	234	
3622AC-YT-1	GNMA II PASS THRU CERT POOL #787122		1.A	16,163,568	17,311,829	15,640,026	16,234,327	0	47,225	0	0	3.500	4.622	MON	50,493	605,914	09/26/2024	03/20/2052	7,348	
3622AD-L7-1	GNMA II PASS THRU CERT POOL #787650		1.A	13,482,064	13,829,975	13,858,411	13,507,048	0	24,983	0	0	5.000	5.554	MON	57,625	576,249	02/04/2025	11/20/2054	554	
3622AD-QY-7	GNMA II PASS THRU CERT POOL #787771		1.A	11,145,904	11,356,170	11,390,013	11,162,963	0	17,060	0	0	5.000	5.396	MON	47,317	473,174	02/06/2025	01/20/2055	458	
36179S-LQ-8	GNMA II PASS THRU CERT POOL #MA3935		1.A	734,471	748,149	663,373	725,232	0	369	0	0	2.500	2.986	MON	1,559	18,704	05/15/2019	09/20/2046	1,196	
36179S-QU-4	GNMA II PASS THRU CERT POOL #MA4067		1.A	7,343,657	7,452,534	6,574,904	7,310,789	0	2,015	0	0	2.500	2.796	MON	15,526	186,314	09/26/2017	11/20/2046	11,923	
36179S-QU-4	GNMA II PASS THRU CERT POOL #MA4067		1.A	2,195,412	2,235,760	1,972,471	2,182,983	0	755	0	0	2.500	2.871	MON	4,658	55,894	09/27/2017	11/20/2046	3,577	
36179S-UT-2	GNMA II PASS THRU CERT POOL #MA4194		1.A	6,318,689	6,410,845	5,668,583	6,288,614	0	1,704	0	0	2.500	2.795	MON	13,356	160,271	09/26/2017	01/20/2047	9,985	
36179S-UT-2	GNMA II PASS THRU CERT POOL #MA4194		1.A	2,157,994	2,198,004	1,943,514	2,144,645	0	749	0	0	2.500	2.879	MON	4,579	54,950	09/27/2017	01/20/2047	3,423	
36179X-AA-4	GNMA II PASS THRU CERT POOL #MA8101		1.A	6,343,501	6,700,513	6,588,796	6,358,429	0	14,928	0	0	4.500	5.634	MON	25,127	251,269	02/12/2025	06/20/2052	1,090	
36179X-NE-2	GNMA II PASS THRU CERT POOL #MA8489		1.A	18,796,009	19,798,298	19,446,262	18,840,770	0	44,454	0	0	4.500	5.567	MON	74,244	890,923	12/27/2024	12/20/2052	3,003	
36179X-VR-4	GNMA II PASS THRU CERT POOL #MA8724		1.A	6,111,587	6,413,734	6,296,532	6,127,166	0	14,438	0	0	4.500	5.480	MON	24,052	288,618	11/18/2024	03/20/2053	964	
36179X-VT-0	GNMA II PASS THRU CERT POOL #MA8726		1.A	10,133,989	10,166,952	10,339,323	10,134,475	0	288	0	0	5.500	5.572	MON	46,599	559,182	07/21/2023	03/20/2053	214	
36179Y-AS-3	GNMA II PASS THRU CERT POOL #MA9017		1.A	7,354,608	7,389,825	7,512,936	7,358,142	0	2,295	0	0	5.500	5.612	MON	33,870	406,440	07/25/2023	07/20/2053	31	
36179Y-DH-4	GNMA II PASS THRU CERT POOL #MA9104		1.A	23,449,769	24,757,262	24,283,142	23,520,842	0	70,687	0	0	4.500	5.505	MON	92,840	1,114,077	12/27/2024	08/20/2053	5,747	
36179Y-HR-8	GNMA II PASS THRU CERT POOL #MA9240		1.A	21,739,486	21,986,838	22,079,375	21,776,924	0	23,505	0	0	5.000	5.229	MON	91,612	1,099,342	01/03/2024	10/20/2053	983	
36179Y-MJ-0	GNMA II PASS THRU CERT POOL #MA9361		1.A	17,889,826	18,022,176	18,035,176	17,907,904	0	11,023	0	0	5.000	5.147	MON	75,092	901,109	12/21/2023	12/20/2053	792	
36179Y-MJ-0	GNMA II PASS THRU CERT POOL #MA9361		1.A	13,365,626	13,516,632	13,526,382	13,389,872	0	14,949	0	0	5.000	5.225	MON	56,319	675,832	01/04/2024	12/20/2053	594	

SCHEDULE D - PART 1 - SECTION 2

Showing All Long-Term BONDS - ASSET-BACKED SECURITIES Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book/Adjusted Carrying Value				Interest					Dates		20	21
								9	10	11	12	13	14	15	16	17	18	19		
CUSIP Identification	Description	Re-stricted Asset Code	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admin-istrative Symbol	Actual Cost	Par Value	Fair Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity Date	Payment Due at Maturity	Origin-ation Ballon Pay-ment %
3618N5-A2-5	GNMA II PASS THRU CERT POOL #MB0024		1.A	13,415,410	14,225,013	13,890,922	13,447,370	0	31,960	0	0	4.500	5.546	MON	53,344	373,407	05/13/2025	11/20/2054	2,871	
36213C-YY-0	GNMA PASS THRU CERT POOL #550727		1.A	179,577	182,427	186,014	180,263	0	60	0	0	5.000	5.357	MON	760	9,121	12/14/2005	11/15/2035	1,215	
36290R-U6-8	GNMA PASS THRU CERT POOL #615405		1.A	144,881	149,410	149,365	146,477	0	259	0	0	4.500	5.214	MON	560	6,723	12/29/2004	08/15/2033	1,403	
36291A-DH-9	GNMA PASS THRU CERT POOL #622104		1.A	99,478	102,587	101,890	100,831	0	180	0	0	4.500	5.179	MON	385	4,616	12/29/2004	09/15/2033	1,122	
36292F-H6-7	GNMA PASS THRU CERT POOL #647453		1.A	180,692	183,560	186,532	181,815	0	113	0	0	5.000	5.340	MON	765	9,178	12/14/2005	10/15/2035	1,765	
38375B-SH-6	GNR 2012-H11 CA CMO		1.A	48,950	47,866	46,231	48,060	0	(212)	0	0	1.750	1.267	MON	70	830	10/10/2012	04/20/2062	6,230	
38379L-U4-6	GNR 2015-62 CG CMO		1.A	3,548,367	3,560,606	3,230,128	3,546,915	0	375	0	0	2.250	2.315	MON	6,676	80,114	12/05/2019	03/20/2045	4,084	
38376R-8F-6	GNR 2017-H18 HC CMO		1.A	1,037,046	1,074,137	1,049,231	1,065,607	0	520	0	0	2.000	2.763	MON	1,790	21,301	11/21/2017	04/20/2066	23,065	
38380X-S3-2	GNR 2018-115 GB CMO		1.A	1,009,532	1,014,406	1,002,234	1,010,288	0	297	0	0	3.500	3.626	MON	2,959	35,504	09/25/2018	10/20/2046	10,061	
38381A-S6-4	GNR 2018-152 KA CMO		1.A	558,105	554,294	554,299	556,212	0	(743)	0	0	4.000	3.649	MON	1,848	22,172	11/09/2018	01/20/2047	1,419	
38383C-GW-4	GNR 2021-177 EA CMO		1.A	8,260,391	9,888,058	8,663,225	8,370,530	0	48,630	0	0	2.000	5.203	MON	16,480	197,761	08/29/2023	09/20/2049	20,916	
38383Y-DT-6	GNR 2022-152 DA CMO		1.A	8,841,940	8,904,551	8,935,538	8,851,968	0	2,393	0	0	4.500	4.644	MON	33,392	400,705	12/19/2022	06/20/2051	4,345	
38383L-FR-6	GNR 2022-197 LA CMO		1.A	12,451,150	12,547,215	12,690,087	12,487,945	0	13,934	0	0	4.500	4.684	MON	47,052	564,625	12/08/2022	10/20/2049	68,911	
38383L-6K-1	GNR 2022-218 JA CMO		1.A	8,450,857	8,417,974	8,463,729	8,427,321	0	(12,012)	0	0	5.000	4.844	MON	35,075	420,899	12/14/2022	02/20/2051	13,750	
38384Q-ED-6	GNR 2024-120 AT CMO		1.A	8,093,283	8,122,473	8,405,298	8,094,168	0	425	0	0	5.500	5.590	MON	37,228	446,736	07/10/2024	07/20/2054	0	
38385B-KT-6	GNR 2024-197 HN CMO		1.A	21,701,247	22,413,036	22,269,144	21,853,480	0	152,233	0	0	4.500	5.667	MON	84,049	924,538	01/03/2025	09/20/2051	184,277	
38385B-VS-6	GNR 2024-203 JP CMO		1.A	16,697,013	16,802,026	16,958,117	16,710,237	0	13,201	0	0	5.000	5.162	MON	70,008	840,101	12/05/2024	12/20/2054	0	
38385A-GT-3	GNR 2024-207 PM (CMO)		1.A	9,419,305	9,510,697	9,609,608	9,432,759	0	13,454	0	0	5.000	5.276	MON	39,628	435,907	01/29/2025	07/20/2054	10,934	
38385B-YY-0	GNR 2025-12 HA (CMO)		1.A	4,912,717	4,990,895	5,023,585	4,925,772	0	13,055	0	0	5.000	5.627	MON	20,795	228,749	01/23/2025	03/20/2052	23,694	
38385C-X5-2	GNR 2025-22 GE CMO		1.A	4,190,032	4,233,692	4,285,386	4,196,994	0	6,962	0	0	5.000	5.415	MON	17,640	176,404	02/11/2025	09/20/2052	15,635	
38385C-V8-8	GNR 2025-22 LP CMO		1.A	7,435,941	7,440,592	7,516,411	7,432,969	0	(2,972)	0	0	5.000	4.981	MON	31,002	279,022	03/26/2025	12/20/2053	2,535	
38385C-CA-4	GNR 2025-4 DC (CMO)		1.A	15,464,195	15,669,862	15,800,705	15,500,028	0	35,834	0	0	5.000	5.491	MON	65,291	718,202	01/28/2025	03/20/2052	134,600	
38385G-WT-2	GNR 2025-79 PA		1.A	9,781,037	9,887,248	9,937,574	9,792,013	0	10,976	0	0	5.000	5.318	MON	41,197	247,181	06/11/2025	12/20/2054	12,705	
1019999999. Subtotal - asset-backed securities - financial asset-backed securities - self-liquidating - agency residential mortgage-backed securities - guaranteed (exempt from RBC)				536,667,707	549,102,564	544,534,679	537,713,842	0	800,933	0	0	XXX	XXX	XXX	2,165,527	24,728,195	XXX	XXX	632,658	XXX
Asset-backed securities - financial asset-backed securities - self-liquidating - agency commercial mortgage-backed securities - guaranteed (exempt from RBC)																				
38378X-P6-2	GNR 2014-166 PL (PROJECT LOAN)		1.A	904,612	905,178	781,994	904,679	0	68	0	0	2.500	2.506	MON	1,886	22,630	12/05/2014	05/16/2055	299	
38380J-EJ-3	GNR 2017-169 AH (PROJECT LOAN)		1.A	6,923,209	7,005,025	6,178,209	6,926,530	0	(1,638)	0	0	2.600	2.782	MON	15,178	182,131	11/20/2017	04/16/2054	795	
38380J-EJ-3	GNR 2017-169 AH (PROJECT LOAN)		1.A	5,180,503	5,253,769	4,633,656	5,183,459	0	(1,492)	0	0	2.600	2.819	MON	11,383	136,598	11/30/2017	04/16/2054	596	
38379R-TG-8	GNR 2017-62 AE (PROJECT LOAN)		1.A	4,738,320	4,731,666	4,219,308	4,736,554	0	(157)	0	0	2.600	2.572	MON	10,252	123,023	11/08/2019	11/16/2057	215	
38379R-VW-0	GNR 2017-76 AD (PROJECT LOAN)		1.A	1,810,405	1,836,882	1,654,096	1,812,493	0	(1,382)	0	0	2.400	2.659	MON	3,674	44,085	04/28/2017	02/16/2050	299	
38380J-YW-2	GNR 2018-56 A (PROJECT LOAN)		1.A	1,887,353	1,881,180	1,800,503	1,886,632	0	43	0	0	2.500	2.375	MON	3,919	47,030	10/25/2019	10/16/2050	22,775	
38380J-YW-2	GNR 2018-56 A (PROJECT LOAN)		1.A	684,921	684,065	654,728	684,796	0	8	0	0	2.500	2.439	MON	1,425	17,102	11/12/2019	10/16/2050	8,282	
38381L-QN-5	GNR 2024-141 AC (PROJECT LOAN)		1.A	4,869,330	4,916,964	4,880,185	4,875,121	0	4,888	0	0	4.750	4.945	MON	19,463	233,556	10/29/2024	02/16/2057	12,405	
38381L-J6-0	GNR 2024-194 AD (PROJECT LOAN)		1.A	19,129,298	19,803,867	19,350,359	19,210,253	0	73,413	0	0	4.500	5.110	MON	74,265	891,174	11/22/2024	10/16/2066	27,891	
38381L-GS-5	GNR 2024-86 AE (PROJECT LOAN)		1.A	14,256,500	14,719,948	14,611,462	14,360,167	0	64,680	0	0	4.500	5.188	MON	55,200	662,398	06/27/2024	03/16/2056	3,943	
38381L-JP-8	GNR 2024-98 AC (PROJECT LOAN)		1.A	14,234,633	14,670,744	13,920,335	14,280,286	0	35,128	0	0	4.000	4.442	MON	48,902	586,830	09/25/2024	10/16/2064	8,776	
38381M-TW-0	GNR 2025-109 AN (PROJECT LOAN)		1.A	9,908,521	9,926,746	9,937,566	9,908,437	0	(83)	0	0	4.750	4.794	MON	39,293	78,587	10/08/2025	01/16/2057	25,839	
38381M-WB-2	GNR 2025-123 AC (PROJECT LOAN)		1.A	9,858,263	9,962,165	9,977,806	9,864,061	0	5,798	0	0	5.000	5.245	MON	41,509	207,545	07/11/2025	03/16/2064	20,714	
38381L-2G-6	GNR 2025-15 AG (PROJECT LOAN)		1.A	13,592,926	13,835,590	13,696,404	13,605,495	0	12,568	0	0	5.000	5.374	MON	57,648	634,131	01/30/2025	08/16/2065	4,163	
38383J-AJ-4	GNR 2025-162 AH (PROJECT LOAN)		1.A	9,847,928	9,977,716	9,843,675	9,851,357	0	3,429	0	0	4.500	4.788	MON	37,416	74,833	10/17/2025	02/16/2066	18,253	
38384T-CE-0	GNR 2025-195 AK (PROJECT LOANS)		1.A	7,947,794	7,992,753	7,972,190	7,948,254	0	460	0	0	4.750	4.883	MON	31,638	31,638	11/14/2025	12/16/2057	17,475	

SCHEDULE D - PART 1 - SECTION 2

Showing All Long-Term BONDS - ASSET-BACKED SECURITIES Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book/Adjusted Carrying Value				Interest					Dates		20	21
								9	10	11	12	13	14	15	16	17	18	19		
CUSIP Identification	Description	Re-stricted Asset Code	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admin-istrative Symbol	Actual Cost	Par Value	Fair Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity Date	Payment Due at Maturity	Origin-ation Ballon Pay-ment %
38383J-CU-7	GNR 2025-220 A (PROJECT LOAN)		1.A	12,722,500	12,800,000	12,606,870	12,722,500	0	0	0	0	4.600	4.733	MON	49,067	0	12/30/2025	03/16/2056	23,139	
83162C-SP-9	SBAP 2009-20F 1		1.A	126,841	126,841	128,239	126,654	0	42	0	0	4.950	5.032	JD	523	6,279	06/09/2009	06/01/2029	17,111	
83162C-UP-6	SBAP 2012-20B 1		1.A	49,852	48,934	46,928	49,369	0	(59)	0	0	2.630	2.299	FA	536	1,287	03/10/2016	02/01/2032	3,028	
83162C-UP-6	SBAP 2012-20B 1		1.A	19,898	19,574	18,771	19,721	0	(20)	0	0	2.630	2.348	FA	215	515	03/10/2016	02/01/2032	1,211	
83162C-UP-6	SBAP 2012-20B 1		1.A	469,768	469,768	450,511	468,614	0	157	0	0	2.630	2.722	FA	5,148	12,355	02/07/2012	02/01/2032	29,072	
83162C-VX-8	SBAP 2013-20K 1		1.A	500,072	500,072	487,292	497,746	0	212	0	0	3.380	3.516	MN	2,817	16,902	11/12/2013	11/01/2033	24,457	
83162C-WA-7	SBAP 2014-20A 1		1.A	1,651,162	1,651,162	1,612,731	1,644,951	0	608	0	0	3.460	3.579	JJ	28,565	57,130	01/09/2014	01/01/2034	72,725	
83162C-XL-2	SBAP 2015-20L 1		1.A	1,471,628	1,471,628	1,397,554	1,465,949	0	373	0	0	2.820	2.912	JD	3,458	41,763	12/10/2015	12/01/2035	52,189	
83162C-YC-1	SBAP 2016-10F 1		1.A	57,891	57,891	57,320	57,862	0	23	0	0	2.170	2.257	MN	209	1,256	11/10/2016	11/01/2026	28,673	
83162C-YP-2	SBAP 2017-10C 1		1.A	224,221	224,221	221,421	224,174	0	25	0	0	2.330	2.354	MN	871	5,224	05/11/2017	05/01/2027	72,664	
83162C-YY-3	SBAP 2017-10F 1		1.A	349,059	349,059	343,211	348,892	0	70	0	0	2.290	2.335	MN	1,332	7,993	11/09/2017	11/01/2027	83,129	
83162C-YG-2	SBAP 2017-20A 1		1.A	2,547,052	2,547,052	2,403,317	2,539,061	0	616	0	0	2.800	2.876	JJ	35,659	71,866	01/05/2017	01/01/2037	74,251	
83162C-YQ-0	SBAP 2017-20E 1		1.A	6,679,443	6,679,443	6,319,013	6,651,020	0	1,006	0	0	2.880	2.973	MN	32,061	195,516	05/11/2017	05/01/2037	195,223	
83162C-YZ-0	SBAP 2017-20K 1		1.A	4,139,111	4,139,111	3,880,487	4,124,975	0	513	0	0	2.790	2.862	MN	19,247	116,865	11/09/2017	11/01/2037	113,169	
83162C-ZG-1	SBAP 2018-10B 1		1.A	1,100,492	1,100,492	1,084,037	1,099,384	0	416	0	0	3.000	3.090	MS	11,005	33,015	03/08/2018	03/01/2028	207,666	
83162C-A3-7	SBAP 2018-20L 1		1.A	2,223,156	2,223,156	2,157,470	2,208,858	0	(147)	0	0	3.540	3.669	JD	6,558	81,224	12/06/2018	12/01/2038	56,579	
83162C-A6-0	SBAP 2019-20A 1		1.A	2,269,175	2,269,175	2,171,492	2,254,346	0	353	0	0	3.370	3.512	JJ	38,236	78,105	01/10/2019	01/01/2039	53,642	
83162C-A7-8	SBAP 2019-25A 1		1.A	1,171,492	1,171,492	1,092,711	1,163,265	0	806	0	0	3.560	3.699	JJ	20,853	42,730	01/10/2019	01/01/2044	16,545	
83162C-R9-6	SBAP 2023-25A 1		1.A	4,606,703	4,606,703	4,656,179	4,599,505	0	(3,887)	0	0	4.910	4.953	JJ	113,095	232,655	01/05/2023	01/01/2048	54,258	
83162C-T6-0	SBAP 2023-25F 1		1.A	4,463,534	4,463,534	4,534,075	4,456,724	0	(5,127)	0	0	4.930	4.952	JD	18,338	226,910	06/08/2023	06/01/2048	53,471	
83162C-U8-4	SBAP 2023-25J 1		1.A	10,584,250	10,584,250	11,198,581	10,575,628	0	(5,356)	0	0	5.820	5.831	AO	154,001	623,142	10/05/2023	10/01/2048	132,553	
83162C-V3-4	SBAP 2023-25K 1		1.A	22,915,329	22,915,329	24,117,490	22,839,033	0	(39,773)	0	0	5.710	5.759	MN	218,078	1,359,687	11/09/2023	11/01/2048	284,140	
83162C-V8-3	SBAP 2024-25A 1		1.A	3,653,228	3,653,228	3,705,498	3,648,258	0	(5,002)	0	0	5.050	5.082	JJ	92,244	190,695	01/11/2024	01/01/2049	41,418	
83162C-2V-4	SBAP 2025-25I 1		1.A	15,000,000	15,000,000	15,062,340	14,999,001	0	(999)	0	0	4.730	4.730	MS	204,967	0	09/11/2025	09/01/2050	146,180	
83162C-2X-0	SBAP 2025-25J 1		1.A	6,250,000	6,250,000	6,308,256	6,249,572	0	(428)	0	0	4.790	4.790	AO	63,201	0	10/09/2025	10/01/2050	61,293	
1029999999. Subtotal - asset-backed securities - financial asset-backed securities - self-liquidating - agency commercial mortgage-backed securities - guaranteed (exempt from RBC)				231,020,371	233,426,372	230,174,272	231,073,635	0	140,153	0	0	XXX	XXX	XXX	1,573,334	7,376,404	XXX	XXX	2,070,508	XXX
Asset-backed securities - financial asset-backed securities - self-liquidating - agency residential mortgage-backed securities - not/partially guaranteed (not exempt from RBC)																				
3128JR-G4-2	FH (3/1 ARM) #847419		1.A	43,269	43,459	44,633	43,154	0	0	0	0	6.705	2.849	MON	243	3,089	01/25/2006	03/15/2035	128	
3128JR-KQ-8	FH (5/1 ARM) #847503		1.A	287,935	293,180	304,396	288,050	0	0	0	0	6.404	3.869	MON	1,565	20,532	03/03/2006	12/15/2035	549	
31296S-DY-9	FHLMC GOLD PASSTHRU #A17319		1.A	32,650	32,752	32,988	32,664	0	3	0	0	5.000	5.080	MON	136	1,638	02/06/2004	01/15/2034	253	
31292H-AK-0	FHLMC GOLD PASSTHRU #C00910		1.A	2,265	2,159	2,222	2,268	0	(28)	0	0	7.500	3.826	MON	13	162	06/27/2002	01/15/2030	40	
31292H-AK-0	FHLMC GOLD PASSTHRU #C00910		1.A	75	72	74	75	0	(1)	0	0	7.500	3.912	MON	0	6	10/31/2001	01/15/2030	1	
31292H-NH-3	FHLMC GOLD PASSTHRU #C01292		1.A	2,100	2,045	2,114	2,095	0	(9)	0	0	6.000	4.741	MON	10	123	05/07/2003	02/15/2032	20	
31292M-FD-0	FHLMC GOLD PASSTHRU #C04664		1.A	11,378,580	11,200,940	10,390,260	11,366,313	0	(10,542)	0	0	3.000	2.720	MON	28,002	336,028	09/26/2017	03/15/2043	26,963	
31293J-ZX-0	FHLMC GOLD PASSTHRU #C21658		1.A	7,755	7,583	7,790	7,705	0	(38)	0	0	6.000	4.723	MON	38	455	05/07/2003	04/15/2029	143	
31298S-UJ-1	FHLMC GOLD PASSTHRU #C55985		1.A	2,040	1,950	1,976	2,042	0	(17)	0	0	7.500	5.157	MON	12	146	10/31/2001	08/15/2031	19	
31287S-GA-9	FHLMC GOLD PASSTHRU #C66493		1.A	6,959	6,805	6,991	6,969	0	(34)	0	0	6.000	4.613	MON	34	408	05/07/2003	04/15/2032	79	
31287X-PZ-3	FHLMC GOLD PASSTHRU #C70440		1.A	8,826	8,599	8,925	8,858	0	(37)	0	0	6.000	4.716	MON	43	516	05/07/2003	09/15/2032	55	
31288A-K7-9	FHLMC GOLD PASSTHRU #C72118		1.A	5,885	5,722	5,878	5,969	0	(37)	0	0	6.000	4.144	MON	29	343	05/07/2003	10/15/2032	39	
31288E-6E-2	FHLMC GOLD PASSTHRU #C76269		1.A	7,555	7,347	7,547	7,598	0	(34)	0	0	6.000	4.619	MON	37	441	05/07/2003	02/15/2033	43	
31288H-RC-6	FHLMC GOLD PASSTHRU #C78583		1.A	1,482	1,443	1,483	1,463	0	(6)	0	0	6.000	4.941	MON	7	87	05/07/2003	03/15/2033	26	

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Showing All Long-Term BONDS - ASSET-BACKED SECURITIES Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book/Adjusted Carrying Value				Interest					Dates		20	21
								9	10	11	12	13	14	15	16	17	18	19		
CUSIP Identification	Description	Re-stricted Asset Code	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admin-istrative Symbol	Actual Cost	Par Value	Fair Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity Date	Payment Due at Maturity	Origin-ation Ballon Pay-ment %
31283H-WY-7	FHLMC GOLD PASSTHRU #G01563		1.A	183,550	179,738	184,971	182,112	0	(309)	0	0	5.500	4.926	MON	824	9,885	01/07/2003	06/15/2033	1,253	
31283H-WY-7	FHLMC GOLD PASSTHRU #G01563		1.A	331,160	324,326	333,769	328,580	0	(554)	0	0	5.500	4.930	MON	1,486	17,838	01/07/2003	06/15/2033	2,261	
31283H-WY-7	FHLMC GOLD PASSTHRU #G01563		1.A	49,609	51,213	52,704	50,100	0	109	0	0	5.500	6.402	MON	235	2,817	06/17/2003	06/15/2033	357	
31283H-WY-7	FHLMC GOLD PASSTHRU #G01563		1.A	43,748	45,164	46,479	44,181	0	96	0	0	5.500	6.403	MON	207	2,484	06/17/2003	06/15/2033	315	
31283H-WY-7	FHLMC GOLD PASSTHRU #G01563		1.A	71,815	74,198	76,359	72,545	0	162	0	0	5.500	6.426	MON	340	4,081	06/17/2003	06/15/2033	517	
31283H-WY-7	FHLMC GOLD PASSTHRU #G01563		1.A	18,268	18,951	19,503	18,478	0	47	0	0	5.500	6.542	MON	87	1,042	06/17/2003	06/15/2033	132	
31283H-WY-7	FHLMC GOLD PASSTHRU #G01563		1.A	58,692	61,294	63,079	59,496	0	179	0	0	5.500	6.735	MON	281	3,371	06/17/2003	06/15/2033	427	
31283H-WY-7	FHLMC GOLD PASSTHRU #G01563		1.A	79,220	83,070	85,488	80,411	0	266	0	0	5.500	6.853	MON	381	4,569	06/17/2003	06/15/2033	579	
31283H-WY-7	FHLMC GOLD PASSTHRU #G01563		1.A	2,307	2,419	2,490	2,341	0	8	0	0	5.500	6.859	MON	11	133	06/17/2003	06/15/2033	17	
31283H-WZ-4	FHLMC GOLD PASSTHRU #G01564		1.A	46,057	44,898	46,429	45,796	0	(130)	0	0	6.000	5.041	MON	224	2,694	01/08/2004	04/15/2033	360	
31283H-WZ-4	FHLMC GOLD PASSTHRU #G01564		1.A	49,982	48,732	50,394	49,701	0	(140)	0	0	6.000	5.048	MON	244	2,924	01/08/2004	04/15/2033	391	
31283H-WX9-2	FHLMC GOLD PASSTHRU #G01572		1.A	8,101	7,921	8,137	8,076	0	(27)	0	0	6.000	4.825	MON	40	475	05/07/2003	05/15/2033	97	
31283H-Z2-4	FHLMC GOLD PASSTHRU #G01661		1.A	2,612	2,545	2,653	2,597	0	(7)	0	0	6.000	5.025	MON	13	153	02/09/2004	11/15/2033	20	
31283H-Z2-4	FHLMC GOLD PASSTHRU #G01661		1.A	151,745	148,117	154,382	150,907	0	(373)	0	0	6.000	5.095	MON	741	8,887	02/09/2004	11/15/2033	1,188	
31283H-Z2-4	FHLMC GOLD PASSTHRU #G01661		1.A	1,276	1,248	1,301	1,269	0	(3)	0	0	6.000	5.161	MON	6	75	02/09/2004	11/15/2033	10	
31283H-Z5-7	FHLMC GOLD PASSTHRU #G01664		1.A	595	580	598	593	0	(2)	0	0	6.000	5.009	MON	3	35	02/09/2004	02/15/2034	4	
31283H-Z5-7	FHLMC GOLD PASSTHRU #G01664		1.A	95,672	93,385	96,289	95,338	0	(256)	0	0	6.000	5.080	MON	467	5,603	02/09/2004	02/15/2034	628	
31283H-Z5-7	FHLMC GOLD PASSTHRU #G01664		1.A	61,643	60,173	62,045	61,428	0	(165)	0	0	6.000	5.083	MON	301	3,611	02/09/2004	02/15/2034	405	
3128MJ-SY-7	FHLMC GOLD PASSTHRU #G08534		1.A	2,527,483	2,527,878	2,343,324	2,527,713	0	(167)	0	0	3.000	2.998	MON	6,320	75,836	01/09/2018	06/15/2043	5,779	
3128MJ-SY-7	FHLMC GOLD PASSTHRU #G08534		1.A	815,375	859,032	796,316	820,448	0	2,174	0	0	3.000	3.863	MON	2,148	25,771	12/04/2013	06/15/2043	1,964	
3128MJ-S3-5	FHLMC GOLD PASSTHRU #G08537		1.A	816,760	851,450	789,199	822,116	0	1,618	0	0	3.000	3.653	MON	2,129	25,543	06/25/2013	07/15/2043	1,924	
3128MJ-S6-8	FHLMC GOLD PASSTHRU #G08540		1.A	840,543	877,888	813,612	846,326	0	1,738	0	0	3.000	3.681	MON	2,195	26,337	06/24/2013	08/15/2043	1,964	
3128MJ-S6-8	FHLMC GOLD PASSTHRU #G08540		1.A	1,659,757	1,755,776	1,627,224	1,674,576	0	4,464	0	0	3.000	3.884	MON	4,389	52,673	07/05/2013	08/15/2043	3,929	
3128MJ-ZF-0	FHLMC GOLD PASSTHRU #G08741		1.A	1,012,173	1,021,994	926,193	1,010,824	0	517	0	0	3.000	3.180	MON	2,555	30,660	12/01/2016	01/15/2047	1,565	
3132J4-MM-8	FHLMC GOLD PASSTHRU #G31063		1.A	1,916,390	1,931,936	1,872,994	1,914,992	0	1,320	0	0	3.500	3.727	MON	5,635	67,618	10/30/2018	11/15/2037	6,573	
31335A-YU-6	FHLMC GOLD PASSTHRU #G60723		1.A	1,384,640	1,362,290	1,247,736	1,388,741	0	(1,479)	0	0	3.000	2.683	MON	3,406	40,869	06/07/2019	10/15/2046	2,262	
31335C-GR-9	FHLMC GOLD PASSTHRU #G62008		1.A	2,083,699	2,044,721	1,895,747	2,085,065	0	(2,273)	0	0	3.000	2.636	MON	5,112	61,342	06/21/2019	05/15/2047	4,707	
31427P-R7-1	FHLMC PASS THRU #SL2309		1.A	15,301,770	18,005,392	15,343,924	15,319,134	0	17,365	0	0	2.500	4.743	MON	37,511	112,534	09/18/2025	09/25/2052	19,208	
3133BN-AX-1	FHLMC PASS THRU CERT POOL #QF0922		1.A	7,673,881	7,642,832	7,662,798	7,667,448	0	(2,704)	0	0	5.000	4.928	MON	31,845	382,142	01/30/2023	09/25/2052	2,780	
3133D3-BG-9	FHLMC PASS THRU CERT POOL #QK0039		1.A	1,940,325	1,925,583	1,763,041	1,948,868	0	(2,135)	0	0	2.500	2.221	MON	4,012	48,139	09/09/2019	09/25/2039	5,793	
3133KK-NG-0	FHLMC PASS THRU CERT POOL #RA3991		1.A	7,781,242	8,878,578	7,682,424	7,786,206	0	4,964	0	0	2.500	4.416	MON	18,497	36,994	10/22/2025	11/16/2050	9,441	
3133KN-4U-4	FHLMC PASS THRU CERT POOL #RA7135		1.A	13,795,950	17,022,186	14,585,489	13,878,066	0	27,353	0	0	2.500	5.363	MON	35,463	425,555	05/28/2024	04/25/2052	17,976	
3133KP-DJ-4	FHLMC PASS THRU CERT POOL #RA7305		1.A	16,941,719	18,480,825	17,735,815	17,002,149	0	8,254	0	0	4.000	5.337	MON	61,603	739,233	11/29/2023	05/25/2052	13,580	
3133KP-E6-1	FHLMC PASS THRU CERT POOL #RA7357		1.A	18,812,030	19,564,022	19,238,761	18,855,862	0	24,340	0	0	4.500	5.122	MON	73,365	880,381	01/29/2024	07/25/2052	11,690	
3133KP-GK-8	FHLMC PASS THRU CERT POOL #RA7402		1.A	14,949,411	16,490,216	15,359,706	15,001,961	0	4,509	0	0	3.500	4.901	MON	48,096	577,158	01/30/2024	05/25/2052	14,796	
3133KP-LW-6	FHLMC PASS THRU CERT POOL #RA7541		1.A	9,239,274	9,310,558	9,193,707	9,239,836	0	156	0	0	4.500	4.621	MON	34,915	418,975	10/03/2024	06/25/2052	5,450	
3133KP-PA-0	FHLMC PASS THRU CERT POOL #RA7617		1.A	11,153,841	11,275,404	11,318,813	11,162,236	0	5,031	0	0	5.000	5.180	MON	46,981	563,770	12/19/2023	07/25/2052	4,149	
3133KP-QZ-4	FHLMC PASS THRU CERT POOL #RA7672		1.A	22,915,310	24,137,259	23,711,065	23,019,076	0	54,742	0	0	4.500	5.304	MON	90,515	1,086,177	12/08/2023	07/25/2052	14,008	
3133KP-Q2-7	FHLMC PASS THRU CERT POOL #RA7673		1.A	16,896,604	17,637,949	17,326,514	16,952,955	0	26,559	0	0	4.500	5.168	MON	66,142	793,708	01/23/2024	07/25/2052	10,329	
3133KP-UC-0	FHLMC PASS THRU CERT POOL #RA7779		1.A	17,743,195	18,354,040	18,144,141	17,766,784	0	13,722	0	0	4.500	5.045	MON	68,828	825,932	01/16/2024	08/25/2052	10,819	
3133KP-UH-9	FHLMC PASS THRU CERT POOL #RA7784		1.A	16,141,496	16,888,275	16,605,758	16,183,631	0	22,391	0	0	4.500	5.222	MON	63,331	759,972	01/24/2024	08/25/2052	10,213	
3133KP-UP-1	FHLMC PASS THRU CERT POOL #RA7790		1.A	14,749,309	14,810,635	14,882,167	14,749,254	0	18	0	0	5.000	5.068	MON	61,711	740,532	10/04/2024	08/25/2052	5,457	
3133KQ-GM-2	FHLMC PASS THRU CERT POOL #RA8304		1.A	8,642,900	8,678,155	8,841,623	8,643,184	0	148	0	0	5.500	5.572	MON	39,775	477,299	02/12/2024	12/25/2052	1,170	
3133KQ-2Q-8	FHLMC PASS THRU CERT POOL #RA8883		1.A	20,273,216	20,352,719	20,752,028	20,273,703	0	392	0	0	5.500	5.568	MON	93,283	1,119,400	02/08/2024	04/25/2053	2,538	
3133KR-B2-9	FHLMC PASS THRU CERT POOL #RA9057		1.A	11,875,038	12,027,258	12,041,871	11,886,264	0	4,097	0	0	5.000	5.211	MON	50,114	601,363	12/19/2023	05/25/2053	4,060	

SCHEDULE D - PART 1 - SECTION 2

Showing All Long-Term BONDS - ASSET-BACKED SECURITIES Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book/Adjusted Carrying Value				Interest					Dates		20	21
								9	10	11	12	13	14	15	16	17	18	19		
CUSIP Identification	Description	Re-stricted Asset Code	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admin-istrative Symbol	Actual Cost	Par Value	Fair Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity Date	Payment Due at Maturity	Origin-ation Ballon Pay-ment %
3133KR-MV-3	FHLMC PASS THRU CERT POOL #RA9372		1.A	15,596,781	15,430,422	15,867,913	15,550,684	0	(33,387)	0	0	5.500	5.242	MON	70,723	848,673	06/21/2023	07/25/2053	459	
3133KR-PQ-1	FHLMC PASS THRU CERT POOL #RA9431		1.A	15,887,046	16,289,185	16,703,530	15,959,121	0	49,282	0	0	5.500	6.041	MON	74,659	895,905	09/25/2023	07/25/2053	468	
3133KR-5P-5	FHLMC PASS THRU CERT POOL #RA9854		1.A	15,790,913	16,207,496	16,853,992	15,899,977	0	77,119	0	0	6.000	6.680	MON	81,037	972,450	10/18/2023	09/25/2053	24	
3132D6-DX-5	FHLMC PASS THRU CERT POOL #SB8218		1.A	3,941,064	3,930,011	4,034,411	3,938,203	0	(878)	0	0	5.500	5.374	MON	18,013	216,151	08/01/2023	03/25/2038	5,843	
3132D6-DX-5	FHLMC PASS THRU CERT POOL #SB8218		1.A	7,183,272	7,165,917	7,356,278	7,178,366	0	(1,503)	0	0	5.500	5.386	MON	32,844	394,125	08/01/2023	03/25/2038	10,654	
3132DP-D3-9	FHLMC PASS THRU CERT POOL #SD1922		1.A	16,532,644	16,532,644	16,595,437	16,523,859	0	(4,043)	0	0	5.000	4.999	MON	68,886	826,632	02/08/2023	11/25/2052	5,920	
3132DP-FF-0	FHLMC PASS THRU CERT POOL #SD1966		1.A	14,849,018	15,911,882	15,230,939	14,864,572	0	4,614	0	0	4.000	5.068	MON	53,040	636,475	10/23/2024	11/25/2052	12,035	
3132DQ-B4-7	FHLMC PASS THRU CERT POOL #SD2759		1.A	15,547,454	15,759,219	16,183,347	15,569,015	0	12,236	0	0	5.500	5.759	MON	72,230	866,757	09/15/2023	05/25/2053	2,112	
3132DQ-CB-0	FHLMC PASS THRU CERT POOL #SD2766		1.A	11,035,156	11,258,569	11,736,979	11,068,251	0	27,369	0	0	6.000	6.506	MON	56,293	675,514	10/26/2023	04/25/2053	130	
3132DQ-QU-3	FHLMC PASS THRU CERT POOL #SD3167		1.A	14,825,251	15,222,463	15,439,138	14,842,178	0	9,585	0	0	5.000	5.474	MON	63,427	761,123	08/28/2023	06/25/2053	5,768	
3132DQ-3T-1	FHLMC PASS THRU CERT POOL #SD3510		1.A	13,584,522	13,542,202	13,952,608	13,567,139	0	(12,127)	0	0	6.000	5.885	MON	67,711	812,532	08/03/2023	06/25/2053	137	
3132E0-FR-8	FHLMC PASS THRU CERT POOL #SD3776		1.A	14,642,468	14,628,754	15,072,091	14,621,858	0	(17,415)	0	0	6.000	5.936	MON	73,144	877,725	09/05/2023	08/25/2053	23	
3132E0-JF-0	FHLMC PASS THRU CERT POOL #SD3862		1.A	15,461,735	16,111,218	16,552,273	15,578,606	0	87,181	0	0	5.500	6.422	MON	73,843	886,117	10/03/2023	09/25/2053	471	
3132DS-GT-3	FHLMC PASS THRU CERT POOL #SD4710		1.A	21,608,541	22,457,724	22,047,181	21,689,836	0	36,966	0	0	4.500	5.087	MON	84,216	1,010,598	02/02/2024	01/25/2053	13,460	
3132DS-W2-4	FHLMC PASS THRU CERT POOL #SD5165		1.A	11,650,894	12,025,759	11,803,430	11,664,144	0	9,764	0	0	4.500	5.011	MON	45,097	541,159	08/08/2024	08/25/2052	7,161	
3132DU-FQ-5	FHLMC PASS THRU CERT POOL #SD6475		1.A	18,189,171	18,454,454	18,100,237	18,202,097	0	8,689	0	0	4.500	4.723	MON	69,204	830,450	10/02/2024	12/25/2053	10,641	
3132DU-KP-1	FHLMC PASS THRU CERT POOL #SD6602		1.A	16,937,799	17,203,923	17,308,331	16,940,188	0	2,017	0	0	5.000	5.282	MON	71,683	860,196	10/21/2024	05/25/2053	6,150	
3132DU-WR-4	FHLMC PASS THRU CERT POOL #SD6956		1.A	13,192,503	13,531,857	13,629,503	13,202,711	0	10,208	0	0	5.000	5.452	MON	56,383	451,062	04/17/2025	12/25/2054	2,951	
3132DV-LY-9	FHLMC PASS THRU CERT POOL #SD7543		1.A	13,023,216	14,988,057	12,969,368	13,036,160	0	12,943	0	0	2.500	4.469	MON	31,225	93,675	09/17/2025	08/25/2051	17,094	
3132DV-MA-0	FHLMC PASS THRU CERT POOL #SD7553		1.A	19,315,009	23,409,916	21,117,866	19,448,334	0	52,202	0	0	3.000	5.771	MON	58,525	702,297	10/04/2023	03/25/2052	23,234	
3132DW-DS-9	FHLMC PASS THRU CERT POOL #SD8213		1.A	12,823,335	14,120,671	12,560,195	12,873,245	0	33,608	0	0	3.000	4.304	MON	35,302	423,620	09/11/2024	05/25/2052	13,763	
3132DW-D3-4	FHLMC PASS THRU CERT POOL #SD8222		1.A	22,625,235	23,424,032	22,384,917	22,652,645	0	18,970	0	0	4.000	4.517	MON	78,080	936,961	09/24/2024	06/25/2052	17,685	
3132DW-EC-3	FHLMC PASS THRU CERT POOL #SD8231		1.A	12,677,912	13,154,773	12,911,645	12,705,305	0	13,391	0	0	4.500	5.085	MON	49,330	591,965	01/11/2024	07/25/2052	7,762	
3132DW-EC-3	FHLMC PASS THRU CERT POOL #SD8231		1.A	13,421,495	13,928,583	13,671,153	13,450,634	0	14,244	0	0	4.500	5.088	MON	52,232	626,786	01/11/2024	07/25/2052	8,218	
3132DW-EK-5	FHLMC PASS THRU CERT POOL #SD8238		1.A	3,768,858	3,876,055	3,806,415	3,778,746	0	3,115	0	0	4.500	4.924	MON	14,535	174,423	02/15/2023	08/25/2052	2,298	
3132DW-EL-3	FHLMC PASS THRU CERT POOL #SD8239		1.A	7,355,306	7,378,074	7,397,729	7,355,055	0	(84)	0	0	5.000	5.048	MON	30,742	368,904	02/07/2023	08/25/2052	2,749	
3132DW-ET-6	FHLMC PASS THRU CERT POOL #SD8246		1.A	15,144,501	15,196,145	15,260,134	15,144,507	0	56	0	0	5.000	5.054	MON	63,317	759,807	02/07/2023	09/25/2052	5,641	
3132DW-ET-6	FHLMC PASS THRU CERT POOL #SD8246		1.A	7,571,360	7,598,072	7,630,067	7,571,471	0	73	0	0	5.000	5.056	MON	31,659	379,904	02/07/2023	09/25/2052	2,820	
3132DW-E5-8	FHLMC PASS THRU CERT POOL #SD8256		1.A	7,066,518	7,546,423	7,208,226	7,098,034	0	14,739	0	0	4.000	4.958	MON	25,155	301,857	01/04/2024	10/25/2052	5,707	
3132DW-FQ-1	FHLMC PASS THRU CERT POOL #SD8275		1.A	22,838,848	24,226,175	23,770,927	22,953,549	0	42,035	0	0	4.500	5.419	MON	90,848	1,090,178	09/14/2023	12/25/2052	13,780	
3132DW-FS-7	FHLMC PASS THRU CERT POOL #SD8277		1.A	9,014,080	9,034,195	9,213,936	9,012,574	0	(924)	0	0	5.500	5.534	MON	41,407	496,881	02/05/2024	12/25/2052	1,196	
3132DW-GH-0	FHLMC PASS THRU CERT POOL #SD8300		1.A	18,181,489	18,281,466	18,618,555	18,183,064	0	1,283	0	0	5.500	5.603	MON	83,790	1,005,481	07/24/2024	02/25/2053	2,402	
3132DW-GS-6	FHLMC PASS THRU CERT POOL #SD8309		1.A	14,512,417	14,482,999	14,921,271	14,501,092	0	(9,250)	0	0	6.000	5.904	MON	72,415	868,980	04/10/2024	03/25/2053	157	
3132DW-G9-8	FHLMC PASS THRU CERT POOL #SD8324		1.A	18,263,384	18,335,724	18,665,832	18,263,804	0	309	0	0	5.500	5.569	MON	84,039	1,008,465	03/26/2024	05/25/2053	2,324	
3132DW-HA-4	FHLMC PASS THRU CERT POOL #SD8325		1.A	12,024,331	12,049,748	12,417,539	12,021,544	0	(2,246)	0	0	6.000	6.021	MON	60,249	722,985	04/11/2024	05/25/2053	126	
3132DW-HE-6	FHLMC PASS THRU CERT POOL #SD8329		1.A	10,670,571	10,752,052	10,774,605	10,673,324	0	2,148	0	0	5.000	5.128	MON	44,800	537,603	08/19/2024	06/25/2053	3,784	
3132DW-HT-3	FHLMC PASS THRU CERT POOL #SD8342		1.A	24,643,231	24,792,372	25,227,285	24,653,239	0	7,809	0	0	5.500	5.619	MON	113,632	1,363,580	02/12/2024	07/25/2053	715	
3132DW-HY-2	FHLMC PASS THRU CERT POOL #SD8347		1.A	25,299,511	25,928,479	25,403,684	25,329,461	0	22,844	0	0	4.500	4.890	MON	97,232	1,166,782	08/29/2024	08/25/2053	12,909	
3132DW-JG-9	FHLMC PASS THRU CERT POOL #SD8363		1.A	12,557,514	12,621,608	12,995,921	12,560,057	0	2,426	0	0	6.000	6.110	MON	63,108	757,296	04/22/2024	09/25/2053	18	
3132DW-LM-3	FHLMC PASS THRU CERT POOL #SD8432		1.A	14,055,398	13,993,085	14,371,906	14,038,328	0	(18,357)	0	0	6.000	5.802	MON	69,965	839,585	04/08/2024	05/25/2054	17	
3132DW-L8-4	FHLMC PASS THRU CERT POOL #SD8451		1.A	8,661,368	9,001,747	8,800,922	8,673,239	0	9,774	0	0	4.500	5.111	MON	33,757	405,079	12/05/2024	08/25/2054	4,044	
31427M-WN-7	FHLMC PASS THRU CERT POOL #SL0652		1.A	13,465,707	14,101,370	13,491,795	13,475,483	0	9,776	0	0	4.000	4.705	MON	47,005	94,009	10/03/2025	10/25/2052	10,823	
31427M-Z4-6	FHLMC PASS THRU CERT POOL #SL0762		1.A	13,466,738	14,528,572	13,884,044	13,482,592	0	15,855	0	0	4.000	5.180	MON	48,429	242,143	07/24/2025	09/25/2053	11,115	
31427Q-GD-8	FHLMC PASS THRU CERT POOL #SL2895		1.A	11,353,986	11,741,075	11,221,144	11,355,573	0	1,587	0	0	4.000	4.595	MON	39,137	78,274	10/21/2025	10/25/2052	0	
3132A4-E9-5	FHLMC PASS THRU CERT POOL #ZS3760		1.A	4,036,948	4,046,432	3,633,735	4,190,625	0	13,806	0	0	2.500	1.851	MON	8,430	101,161	10/23/2019	06/25/2043	22,587	

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Showing All Long-Term BONDS - ASSET-BACKED SECURITIES Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book/Adjusted Carrying Value				Interest					Dates		20	21
								9	10	11	12	13	14	15	16	17	18	19		
CUSIP Identification	Description	Re-stricted Asset Code	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admin-istrative Symbol	Actual Cost	Par Value	Fair Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity Date	Payment Due at Maturity	Origin-ation Ballon Pay-ment %
3132A5-FW-0	FHLMC PASS THRU CERT POOL #ZS4681		1.A	3,561,605	3,581,190	3,123,755	3,631,576	0	9,177	0	0	2.500	2.266	MON	7,461	89,530	12/16/2019	10/25/2046	8,749	
3132AE-KL-9	FHLMC PASS THRU CERT POOL #ZT2099		1.A	1,396,756	1,375,796	1,253,851	1,406,448	0	(1,604)	0	0	3.000	2.628	MON	3,439	41,274	06/25/2019	11/25/2046	2,353	
3132AE-KL-9	FHLMC PASS THRU CERT POOL #ZT2099		1.A	1,394,929	1,375,796	1,253,851	1,403,894	0	(1,479)	0	0	3.000	2.657	MON	3,439	41,274	06/26/2019	11/25/2046	2,353	
3133TG-NU-9	FHR 2093 Z CMO		1.A	72,913	79,694	81,517	78,467	0	316	0	0	6.000	7.360	MON	398	4,782	03/20/2001	11/15/2028	167	
3133TK-SJ-0	FHR 2151 JZ CMO		1.A	202,945	221,989	227,099	218,911	0	673	0	0	6.000	7.102	MON	1,110	13,319	03/20/2001	05/15/2029	12	
3133TM-7G-5	FHR 2182 ZC CMO		1.A	46,181	44,901	46,146	44,778	0	0	0	0	7.500	7.159	MON	281	3,368	03/16/2001	09/15/2029	38	
3133TN-JY-1	FHR 2223 Z CMO		1.A	9,058	9,273	9,762	9,197	0	8	0	0	8.000	8.504	MON	62	742	03/02/2000	03/15/2030	4	
3133TQ-ZU-4	FHR 2274 KC CMO		1.A	46,307	46,407	47,777	46,295	0	(1)	0	0	6.500	6.581	MON	251	3,016	06/27/2002	01/15/2031	27	
3133TR-LB-9	FHR 2284 Z CMO		1.A	90,354	95,577	98,127	94,439	0	206	0	0	6.500	7.338	MON	518	6,212	03/14/2001	02/15/2031	251	
3133TR-GX-7	FHR 2288 Z CMO		1.A	189,584	201,869	205,766	199,083	0	396	0	0	6.500	7.417	MON	1,093	13,121	02/13/2001	02/15/2031	28	
3133TR-SR-7	FHR 2297 KZ CMO		1.A	85,199	94,492	95,959	93,260	0	279	0	0	6.000	7.126	MON	472	5,670	03/20/2001	03/15/2031	5	
3133WW-Q2-5	FHR 2433 NH CMO		1.A	778,011	773,659	812,907	773,604	0	(250)	0	0	6.500	6.466	MON	4,191	50,288	06/27/2002	04/15/2032	580	
31392K-FP-6	FHR 2451 JH CMO		1.A	159,593	160,762	168,975	160,055	0	36	0	0	6.500	6.679	MON	871	10,449	05/24/2002	05/15/2032	57	
31392K-AA-4	FHR 2454 BK CMO		1.A	345,376	342,752	360,640	342,853	0	(119)	0	0	6.500	6.451	MON	1,857	22,279	06/21/2002	05/15/2032	51	
3137BB-QB-9	FHR 4351 LC CMO		1.A	46,478	45,877	45,721	45,842	0	(60)	0	0	3.000	2.685	MON	115	1,376	06/09/2014	11/15/2040	13,560	
3137BB-QB-9	FHR 4351 LC CMO		1.A	46,442	45,877	45,721	45,841	0	(57)	0	0	3.000	2.703	MON	115	1,376	06/10/2014	11/15/2040	13,560	
3137BT-JW-2	FHR 4635 EG CMO		1.A	881,792	880,142	837,104	881,055	0	(173)	0	0	2.500	2.440	MON	1,834	22,004	11/09/2017	12/15/2046	0	
3137FN-ZQ-6	FHR 4922 NG CMO		1.A	1,537,430	1,535,991	1,367,560	1,541,580	0	(200)	0	0	2.500	2.426	MON	3,200	38,400	09/19/2019	04/25/2049	1,041	
3137FP-LJ-2	FHR 4926 BN CMO		1.A	3,697,616	3,687,677	3,212,817	3,707,462	0	(281)	0	0	2.500	2.412	MON	7,683	92,192	10/15/2019	10/25/2049	597	
3137H9-EV-7	FHR 5274 DA CMO		1.A	16,247,254	16,358,440	16,709,820	16,264,615	0	7,179	0	0	5.500	5.647	MON	74,976	899,714	10/14/2022	06/25/2045	31,958	
3137HD-HL-7	FHR 5418 LA CMO		1.A	14,165,500	14,310,280	14,459,250	14,201,011	0	25,316	0	0	5.500	5.869	MON	65,589	787,065	05/30/2024	03/25/2044	217,556	
3137HH-BC-4	FHR 5468H CMO		1.A	2,233,097	2,257,435	2,267,481	2,236,889	0	3,363	0	0	5.000	5.292	MON	9,406	112,872	10/11/2024	05/25/2054	294	
3137HH-BC-4	FHR 5468H CMO		1.A	4,464,431	4,514,871	4,534,962	4,472,411	0	7,078	0	0	5.000	5.304	MON	18,812	225,744	10/10/2024	05/25/2054	588	
3137HH-H8-7	FHR 5469 QA CMO		1.A	4,488,749	4,587,854	4,551,518	4,503,535	0	12,857	0	0	4.500	5.023	MON	17,204	206,453	10/09/2024	11/25/2054	6	
3137HH-YA-3	FHR 5492 DA CMO		1.A	21,197,382	21,644,648	21,814,992	21,288,720	0	91,338	0	0	5.000	5.674	MON	90,186	992,046	01/08/2025	01/25/2052	76,199	
3137HH-ZM-6	FHR 5496 AL (CMO)		1.A	12,358,822	12,633,200	12,772,418	12,422,695	0	63,873	0	0	5.000	5.946	MON	52,638	579,022	01/14/2025	09/25/2051	31,954	
3137HJ-QW-0	FHR 5501 KE (CMO)		1.A	12,569,382	12,707,878	12,703,685	12,593,963	0	24,581	0	0	5.000	5.416	MON	52,949	529,495	01/31/2025	06/25/2051	63,637	
3137HJ-U4-7	FHR 5507 LA CMO		1.A	12,529,752	12,529,752	12,649,161	12,520,044	0	(9,709)	0	0	5.500	5.335	MON	57,428	631,708	01/28/2025	01/25/2051	23,331	
31403D-AC-3	FN (5/1 ARM) #745303		1.A	268,905	271,600	280,787	270,942	0	0	0	0	6.358	3.516	MON	1,439	18,543	03/03/2006	01/25/2036	845	
31417A-P8-6	FNMA PASS THRU CERT POOL #00AB4046		1.A	1,918,747	1,859,898	1,783,598	1,914,027	0	(2,895)	0	0	3.500	2.922	MON	5,425	65,097	02/13/2012	12/25/2041	4,686	
3140X4-VS-2	FNMA PASS THRU CERT POOL #1524		1.A	4,723,695	4,711,181	4,136,942	4,729,786	0	(1,457)	0	0	2.500	2.420	MON	9,815	117,780	09/27/2019	02/25/2047	9,188	
31371K-RC-7	FNMA PASS THRU CERT POOL #254383		1.A	10,487	10,032	10,517	10,619	0	(84)	0	0	7.500	4.804	MON	63	752	06/18/2002	06/25/2032	90	
31376R-6H-9	FNMA PASS THRU CERT POOL #363672		1.A	7,317	7,581	7,623	7,514	0	28	0	0	7.500	8.579	MON	47	568	02/12/1997	11/25/2026	680	
31379T-G5-7	FNMA PASS THRU CERT POOL #428720		1.A	19,159	19,242	19,644	19,159	0	0	0	0	6.500	6.588	MON	104	1,251	06/01/1998	06/25/2028	571	
31384V-L7-5	FNMA PASS THRU CERT POOL #535050		1.A	11,451	10,955	11,238	11,436	0	(114)	0	0	7.500	4.300	MON	68	822	09/12/2002	12/25/2029	205	
31384V-L7-5	FNMA PASS THRU CERT POOL #535050		1.A	7,064	6,784	6,959	7,057	0	(65)	0	0	7.500	4.542	MON	42	509	09/12/2002	12/25/2029	127	
31385H-5H-1	FNMA PASS THRU CERT POOL #545448		1.A	2,030	1,950	1,977	2,054	0	(14)	0	0	7.500	4.253	MON	12	146	09/12/2002	02/25/2032	28	
31385X-M8-7	FNMA PASS THRU CERT POOL #555783		1.A	218,380	221,398	221,486	219,496	0	107	0	0	4.500	4.749	MON	830	9,963	03/16/2004	10/25/2033	1,877	
31389Y-M7-3	FNMA PASS THRU CERT POOL #639482		1.A	12,259	11,726	11,892	12,325	0	(136)	0	0	7.500	4.171	MON	73	879	06/18/2002	01/25/2032	189	
31401M-BR-1	FNMA PASS THRU CERT POOL #712048		1.A	4,189	4,101	4,160	4,166	0	(9)	0	0	5.500	4.835	MON	19	226	01/06/2003	07/25/2033	31	
31402C-QM-7	FNMA PASS THRU CERT POOL #725060		1.A	1,286	1,257	1,296	1,287	0	(4)	0	0	6.000	5.004	MON	6	75	01/08/2004	01/25/2034	10	
31402J-ER-4	FNMA PASS THRU CERT POOL #730144		1.A	143,564	144,411	144,739	143,741	0	14	0	0	5.000	5.100	MON	602	7,221	02/10/2004	07/25/2033	1,134	
31402Q-LF-6	FNMA PASS THRU CERT POOL #734826		1.A	55,115	57,188	57,328	56,044	0	74	0	0	4.500	5.171	MON	214	2,574	02/05/2004	08/25/2033	475	
31403F-Q6-4	FNMA PASS THRU CERT POOL #747577		1.A	66,559	66,904	67,982	66,609	0	7	0	0	5.000	5.091	MON	279	3,345	02/09/2004	11/25/2033	515	
31403G-RL-8	FNMA PASS THRU CERT POOL #748491		1.A	33,670	33,845	34,389	33,695	0	3	0	0	5.000	5.093	MON	141	1,692	02/09/2004	10/25/2033	269	

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Showing All Long-Term BONDS - ASSET-BACKED SECURITIES Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book/Adjusted Carrying Value				Interest					Dates		20	21
								9	10	11	12	13	14	15	16	17	18	19		
CUSIP Identification	Description	Re-stricted Asset Code	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admin-istrative Symbol	Actual Cost	Par Value	Fair Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity Date	Payment Due at Maturity	Origin-ation Ballon Pay-ment %
31403G-RL-8	FNMA PASS THRU CERT POOL #748491		1.A	37,877	38,076	38,688	37,906	0	4	0	0	5.000	5.094	MON	159	1,904	02/09/2004	10/25/2033	302	
31404B-SY-9	FNMA PASS THRU CERT POOL #763835		1.A	4,399	4,423	4,495	4,403	0	1	0	0	5.000	5.101	MON	18	221	02/09/2004	01/25/2034	46	
31404J-MA-0	FNMA PASS THRU CERT POOL #769953		1.A	34,244	34,266	34,790	34,203	0	(5)	0	0	5.000	4.992	MON	143	1,713	02/11/2004	03/25/2034	320	
31404J-YQ-2	FNMA PASS THRU CERT POOL #770319		1.A	117,681	118,375	118,699	117,803	0	23	0	0	5.000	5.105	MON	493	5,919	02/10/2004	04/25/2034	885	
31404N-2P-0	FNMA PASS THRU CERT POOL #773982		1.A	67,970	68,371	69,189	68,076	0	6	0	0	5.000	5.102	MON	285	3,418	02/10/2004	03/25/2034	940	
31404W-GW-0	FNMA PASS THRU CERT POOL #780613		1.A	25,992	27,213	27,760	26,267	0	77	0	0	5.000	6.090	MON	113	1,361	11/04/2005	05/25/2034	164	
31404W-R9-9	FNMA PASS THRU CERT POOL #780912		1.A	50,568	52,726	52,652	52,046	0	163	0	0	5.000	5.899	MON	220	2,636	11/03/2005	06/25/2029	1,530	
31406V-2P-0	FNMA PASS THRU CERT POOL #821682		1.A	286,458	288,052	295,983	286,617	0	33	0	0	5.000	5.103	MON	1,200	14,403	06/01/2005	06/25/2035	1,650	
31407X-A8-4	FNMA PASS THRU CERT POOL #843431		1.A	323,479	338,168	343,596	328,894	0	842	0	0	5.000	5.871	MON	1,409	16,908	11/03/2005	07/25/2035	2,221	
3138A6-ZA-1	FNMA PASS THRU CERT POOL #AH5236		1.A	1,293	1,297	1,293	1,294	0	0	0	0	3.500	3.549	MON	4	45	12/28/2010	01/25/2026	1,301	
3138X5-PC-5	FNMA PASS THRU CERT POOL #AU5818		1.A	275,088	277,276	272,806	276,428	0	114	0	0	2.500	2.637	MON	578	6,932	06/24/2013	08/25/2028	7,936	
3140EV-S3-2	FNMA PASS THRU CERT POOL #BC1437		1.A	1,352,172	1,384,624	1,271,851	1,351,827	0	962	0	0	3.000	3.385	MON	3,462	41,539	01/25/2019	07/25/2046	2,370	
3140FX-JW-3	FNMA PASS THRU CERT POOL #BF0276		1.A	2,997,513	3,014,588	2,860,902	2,998,527	0	667	0	0	3.000	3.100	MON	7,536	90,438	03/15/2019	10/25/2042	11,142	
3140FX-JW-3	FNMA PASS THRU CERT POOL #BF0276		1.A	4,478,430	4,521,882	4,291,353	4,481,657	0	2,068	0	0	3.000	3.187	MON	11,305	135,656	03/08/2019	10/25/2042	16,712	
3140FX-LB-6	FNMA PASS THRU CERT POOL #BF0321		1.A	3,964,265	3,979,187	3,681,004	3,965,382	0	470	0	0	2.500	2.553	MON	8,290	99,480	10/28/2019	07/25/2048	13,598	
3140FX-L9-1	FNMA PASS THRU CERT POOL #BF0351		1.A	5,557,615	5,553,710	4,765,514	5,557,707	0	(353)	0	0	2.500	2.477	MON	11,570	138,843	11/21/2019	05/25/2053	11,293	
3140J7-LQ-6	FNMA PASS THRU CERT POOL #BM3034		1.A	4,911,429	4,881,112	4,518,506	4,915,908	0	(2,168)	0	0	3.000	2.853	MON	12,203	146,433	11/29/2017	02/25/2047	11,234	
3140J7-LQ-6	FNMA PASS THRU CERT POOL #BM3034		1.A	3,088,260	3,080,679	2,851,822	3,089,825	0	(742)	0	0	3.000	2.928	MON	7,702	92,420	12/22/2017	02/25/2047	7,091	
3140J7-WR-2	FNMA PASS THRU CERT POOL #BM3355		1.A	689,051	688,030	649,103	690,733	0	(156)	0	0	3.500	3.423	MON	2,007	24,081	02/08/2018	02/25/2048	957	
3140JA-M7-0	FNMA PASS THRU CERT POOL #BM5781		1.A	2,846,662	2,807,186	2,599,927	2,858,119	0	(3,038)	0	0	3.000	2.652	MON	7,018	84,215	07/12/2019	01/25/2045	6,679	
3140KE-K8-0	FNMA PASS THRU CERT POOL #BP6618		1.A	6,835,302	8,351,649	7,150,714	6,973,537	0	50,015	0	0	2.500	5.194	MON	17,399	208,791	10/19/2022	08/25/2050	9,042	
3140LX-GS-8	FNMA PASS THRU CERT POOL #BT8308		1.A	18,838,619	19,536,119	19,179,079	18,897,750	0	13,482	0	0	4.500	5.059	MON	73,260	879,125	06/07/2023	08/25/2052	11,845	
3140MS-L8-6	FNMA PASS THRU CERT POOL #BW1250		1.A	11,695,279	11,741,143	11,771,209	11,696,162	0	405	0	0	5.000	5.062	MON	48,921	587,057	12/20/2022	10/25/2052	4,196	
3140N1-PX-5	FNMA PASS THRU CERT POOL #BW8537		1.A	8,064,164	8,332,362	8,197,226	8,103,062	0	8,288	0	0	4.500	4.966	MON	31,246	374,956	09/22/2022	09/25/2052	4,888	
3140N3-AU-3	FNMA PASS THRU CERT POOL #BW9918		1.A	10,162,162	10,080,260	10,190,620	10,159,893	0	(3,303)	0	0	5.000	4.841	MON	42,001	504,013	01/31/2023	10/25/2052	3,652	
3140N4-NE-3	FNMA PASS THRU CERT POOL #BX0388		1.A	10,194,798	10,701,444	10,501,459	10,202,112	0	7,314	0	0	4.500	5.313	MON	40,130	200,652	07/23/2025	11/25/2052	6,047	
3140QB-GN-2	FNMA PASS THRU CERT POOL #CA3804		1.A	2,274,056	2,272,636	1,973,925	2,274,972	0	(254)	0	0	2.500	2.472	MON	4,735	56,816	08/08/2019	07/25/2049	3,512	
3140QL-RW-8	FNMA PASS THRU CERT POOL #CB1400		1.A	16,741,940	19,902,190	17,974,448	16,765,490	0	20,836	0	0	3.000	5.548	MON	49,755	597,066	11/15/2023	08/25/2051	20,347	
3140QM-CK-8	FNMA PASS THRU CERT POOL #CB1873		1.A	10,845,061	12,409,867	11,097,584	10,872,313	0	27,575	0	0	3.000	4.918	MON	31,025	372,296	01/19/2024	10/25/2051	12,367	
3140QN-N2-4	FNMA PASS THRU CERT POOL #CB3108		1.A	15,987,654	18,662,348	16,064,028	15,997,845	0	10,190	0	0	2.500	4.626	MON	38,880	116,640	09/24/2025	03/25/2052	19,582	
3140QP-BD-8	FNMA PASS THRU CERT POOL #CB3635		1.A	14,602,404	14,864,862	14,614,723	14,605,547	0	3,143	0	0	4.500	4.792	MON	55,743	111,486	09/30/2025	05/25/2052	8,560	
3140QP-JA-6	FNMA PASS THRU CERT POOL #CB3856		1.A	14,947,557	15,891,090	15,250,832	15,000,806	0	19,839	0	0	4.000	4.906	MON	52,970	635,644	01/05/2024	06/25/2052	12,283	
3140QP-KP-1	FNMA PASS THRU CERT POOL #CB3901		1.A	9,663,549	10,648,539	9,887,417	9,737,733	0	29,877	0	0	3.500	4.822	MON	31,058	372,699	01/09/2024	06/25/2052	9,394	
3140QQ-B7-9	FNMA PASS THRU CERT POOL #CB4561		1.A	18,527,338	18,608,752	18,778,062	18,528,622	0	582	0	0	5.000	5.071	MON	77,536	930,438	12/19/2023	09/25/2052	7,075	
3140QQ-KA-2	FNMA PASS THRU CERT POOL #CB4788		1.A	20,476,863	20,677,173	20,795,153	20,484,686	0	5,413	0	0	5.000	5.167	MON	86,155	1,033,858	12/22/2023	10/25/2052	7,665	
3140QQ-KL-8	FNMA PASS THRU CERT POOL #CB4798		1.A	19,265,367	19,577,382	19,650,737	19,283,721	0	9,866	0	0	5.000	5.276	MON	81,572	978,869	02/06/2024	10/25/2052	7,095	
3140QQ-LV-5	FNMA PASS THRU CERT POOL #CB4839		1.A	20,017,805	20,332,321	20,767,275	20,033,306	0	6,568	0	0	5.500	5.822	MON	93,190	1,118,278	08/15/2023	10/25/2052	2,676	
3140QQ-PB-5	FNMA PASS THRU CERT POOL #CB4917		1.A	20,308,953	20,423,035	20,852,423	20,311,585	0	2,137	0	0	5.500	5.605	MON	93,606	1,123,267	02/13/2024	10/25/2052	2,930	
3140QQ-7F-6	FNMA PASS THRU CERT POOL #CB5393		1.A	7,641,393	7,987,084	8,016,187	7,659,384	0	13,785	0	0	5.000	5.793	MON	33,280	399,354	04/17/2024	01/25/2053	2,795	
3140QQ-7G-4	FNMA PASS THRU CERT POOL #CB5394		1.A	11,387,292	11,607,656	11,649,951	11,395,687	0	4,791	0	0	5.000	5.339	MON	48,365	580,383	03/27/2024	01/25/2053	4,070	
3140QS-NF-4	FNMA PASS THRU CERT POOL #CB6689		1.A	22,047,499	22,221,101	22,600,645	22,056,961	0	6,900	0	0	5.500	5.649	MON	101,847	1,222,161	06/04/2024	07/25/2053	2,731	
3140QS-UC-3	FNMA PASS THRU CERT POOL #CB6878		1.A	7,524,785	7,537,740	7,767,143	7,519,515	0	(3,676)	0	0	6.000	6.013	MON	37,689	452,264	08/16/2023	08/25/2053	11	
3140QS-2Y-6	FNMA PASS THRU CERT POOL #CB7090		1.A	16,497,304	17,085,969	17,203,067	16,570,183	0	36,823	0	0	5.000	5.597	MON	71,192	854,299	09/18/2023	09/25/2053	4,201	
3140QV-MK-7	FNMA PASS THRU CERT POOL #CB9361		1.A	20,514,083	20,627,696	20,738,941	20,517,922	0	3,276	0	0	5.000	5.090	MON	85,949	1,031,385	10/15/2024	10/25/2054	4,649	
3140X8-3H-8	FNMA PASS THRU CERT POOL #FM5299		1.A	8,668,859	9,498,493	8,826,442	8,706,697	0	20,503	0	0	3.500	4.845	MON	27,704	332,447	01/10/2024	11/25/2050	10,002	

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1	2	3	4	5	6	7	8	Change in Book/Adjusted Carrying Value				Interest					Dates		20	21
								9	10	11	12	13	14	15	16	17	18	19		
CUSIP Identification	Description	Re-stricted Asset Code	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admin-istrative Symbol	Actual Cost	Par Value	Fair Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity Date	Payment Due at Maturity	Origin-ation Ballon Pay-ment %
3140XF-LK-5	FNMA PASS THRU CERT POOL #FS0329		1.A	13,766,416	15,430,634	13,860,374	13,777,774	0	11,358	0	0	3.000	4.633	MON	38,577	115,730	09/19/2025	01/25/2052	15,469	
3140XG-B3-2	FNMA PASS THRU CERT POOL #FS0957		1.A	13,930,237	16,285,979	14,450,170	14,060,553	0	40,926	0	0	3.000	5.127	MON	40,715	488,579	12/01/2023	03/25/2052	15,914	
3140XJ-FU-2	FNMA PASS THRU CERT POOL #FS2878		1.A	8,472,712	9,491,989	8,943,958	8,542,671	0	20,817	0	0	3.500	5.274	MON	27,685	332,220	10/19/2022	05/25/2048	12,959	
3140XJ-5A-7	FNMA PASS THRU CERT POOL #FS3540		1.A	7,496,640	8,324,541	7,729,531	7,534,708	0	30,812	0	0	3.500	4.988	MON	24,280	291,359	10/25/2024	08/25/2052	7,588	
3140XK-5X-4	FNMA PASS THRU CERT POOL #FS4461		1.A	11,210,197	11,637,984	11,722,080	11,236,893	0	14,413	0	0	5.000	5.659	MON	48,492	581,899	09/19/2023	04/25/2053	4,212	
3140XL-PS-1	FNMA PASS THRU CERT POOL #FS4932		1.A	6,997,523	7,006,280	7,241,039	6,993,729	0	(2,070)	0	0	6.000	6.003	MON	35,031	420,377	08/23/2023	06/25/2053	67	
3140XL-VM-7	FNMA PASS THRU CERT POOL #FS5119		1.A	11,496,324	11,450,700	11,915,882	11,473,356	0	(14,979)	0	0	6.000	5.880	MON	57,254	687,042	07/06/2023	07/25/2053	122	
3140XL-WR-5	FNMA PASS THRU CERT POOL #FS5155		1.A	18,739,890	19,149,816	19,445,794	18,759,591	0	12,258	0	0	5.000	5.383	MON	79,791	957,491	08/14/2023	07/25/2053	7,483	
3140XL-WS-3	FNMA PASS THRU CERT POOL #FS5156		1.A	19,189,288	19,401,492	19,702,864	19,199,640	0	5,740	0	0	5.000	5.188	MON	80,840	970,075	08/09/2023	04/25/2053	7,420	
3140XL-Y6-9	FNMA PASS THRU CERT POOL #FS5232		1.A	15,052,692	14,977,803	15,670,262	15,022,875	0	(20,668)	0	0	6.000	5.847	MON	74,889	898,668	08/21/2023	07/25/2053	162	
3140XL-5D-6	FNMA PASS THRU CERT POOL #FS5343		1.A	9,866,462	9,883,449	10,185,119	9,862,607	0	(2,804)	0	0	6.000	6.013	MON	49,417	593,007	08/23/2023	07/25/2053	105	
3140XL-5Z-7	FNMA PASS THRU CERT POOL #FS5363		1.A	9,952,130	10,670,738	10,449,723	10,016,319	0	24,130	0	0	4.000	5.323	MON	35,569	426,829	08/22/2023	03/25/2048	28,366	
3140XM-G7-5	FNMA PASS THRU CERT POOL #FS5621		1.A	8,341,173	9,541,288	8,837,153	8,452,624	0	46,881	0	0	3.000	5.320	MON	23,853	286,239	08/22/2023	08/25/2048	22,892	
3140XM-MW-3	FNMA PASS THRU CERT POOL #FS5772		1.A	3,775,548	3,919,307	3,962,228	3,782,945	0	3,269	0	0	5.000	5.665	MON	16,330	195,965	09/18/2023	06/25/2053	1,405	
3140XM-YF-7	FNMA PASS THRU CERT POOL #FS6109		1.A	14,803,156	17,787,411	15,812,811	14,841,632	0	9,389	0	0	3.000	5.683	MON	44,469	533,622	11/09/2023	06/25/2052	17,660	
3140XP-DG-1	FNMA PASS THRU CERT POOL #FS7302		1.A	14,011,470	14,405,367	14,420,733	14,039,628	0	23,273	0	0	5.000	5.476	MON	60,022	720,268	11/06/2024	02/25/2054	4,803	
3140XP-WY-1	FNMA PASS THRU CERT POOL #FS7862		1.A	9,068,912	10,195,158	9,312,847	9,090,336	0	21,423	0	0	3.000	4.982	MON	25,488	152,927	06/12/2025	09/25/2047	18,027	
3140XQ-VD-6	FNMA PASS THRU CERT POOL #FS8711		1.A	9,957,438	9,981,222	10,058,011	9,957,356	0	112	0	0	5.000	5.035	MON	41,588	499,061	10/08/2024	09/25/2053	3,527	
3140XR-P4-1	FNMA PASS THRU CERT POOL #FS9442		1.A	21,397,958	22,542,705	22,091,049	21,438,872	0	30,379	0	0	4.500	5.351	MON	84,535	1,014,422	11/05/2024	03/25/2053	12,949	
3140XR-UG-8	FNMA PASS THRU CERT POOL #FS9582		1.A	13,141,149	13,848,733	13,589,845	13,177,899	0	30,181	0	0	4.500	5.343	MON	51,933	623,193	11/13/2024	02/25/2053	8,014	
31418E-HP-8	FNMA PASS THRU CERT POOL #MA 4737		1.A	14,349,270	14,301,227	14,339,327	14,341,583	0	(3,760)	0	0	5.000	4.936	MON	59,588	715,061	01/27/2023	08/25/2052	5,363	
31418C-3D-4	FNMA PASS THRU CERT POOL #MA3495		1.A	772,516	772,305	746,844	776,112	0	(177)	0	0	4.000	3.909	MON	2,574	30,892	10/31/2018	10/25/2048	949	
31418E-DE-7	FNMA PASS THRU CERT POOL #MA4600		1.A	13,032,024	13,840,848	12,851,550	13,053,401	0	14,216	0	0	3.500	4.354	MON	40,369	484,430	09/13/2024	05/25/2052	12,477	
31418E-D8-0	FNMA PASS THRU CERT POOL #MA4626		1.A	18,039,292	19,322,421	18,465,252	18,098,673	0	25,658	0	0	4.000	5.031	MON	64,408	772,897	01/26/2024	06/25/2052	14,635	
31418E-E5-5	FNMA PASS THRU CERT POOL #MA4655		1.A	16,626,426	17,617,405	16,835,855	16,657,667	0	23,081	0	0	4.000	4.876	MON	58,725	704,696	10/17/2024	07/25/2052	13,471	
31418E-E6-3	FNMA PASS THRU CERT POOL #MA4656		1.A	15,194,851	15,372,597	15,088,475	15,208,303	0	4,286	0	0	4.500	4.673	MON	57,647	691,767	01/25/2023	07/25/2052	9,131	
31418E-E6-3	FNMA PASS THRU CERT POOL #MA4656		1.A	14,929,434	15,372,597	15,088,475	14,968,944	0	12,772	0	0	4.500	4.944	MON	57,647	691,767	02/15/2023	07/25/2052	9,131	
31418E-F2-1	FNMA PASS THRU CERT POOL #MA4684		1.A	13,850,535	14,705,280	14,433,496	13,882,672	0	14,578	0	0	4.500	5.484	MON	55,145	661,738	11/29/2023	06/25/2052	8,659	
31418E-GJ-3	FNMA PASS THRU CERT POOL #MA4700		1.A	18,761,795	20,000,082	19,017,853	18,837,981	0	33,391	0	0	4.000	4.938	MON	66,667	800,003	01/10/2024	08/25/2052	15,293	
31418E-HJ-2	FNMA PASS THRU CERT POOL #MA4732		1.A	13,743,310	14,664,419	13,990,023	13,798,631	0	26,717	0	0	4.000	4.952	MON	48,881	586,577	01/04/2024	09/25/2052	11,200	
31418E-HK-9	FNMA PASS THRU CERT POOL #MA4733		1.A	30,051,381	31,119,912	30,541,524	30,134,370	0	30,151	0	0	4.500	5.039	MON	116,700	1,400,396	06/12/2023	09/25/2052	18,403	
31418E-J6-8	FNMA PASS THRU CERT POOL #MA4784		1.A	7,552,005	7,719,667	7,580,969	7,565,135	0	4,017	0	0	4.500	4.834	MON	28,949	347,385	02/09/2023	10/25/2052	4,496	
31418E-KU-3	FNMA PASS THRU CERT POOL #MA4806		1.A	21,523,995	21,611,793	21,667,137	21,524,682	0	605	0	0	5.000	5.066	MON	90,049	1,080,590	08/16/2024	11/25/2052	7,755	
31418E-LW-8	FNMA PASS THRU CERT POOL #MA4840		1.A	10,669,835	11,374,522	11,160,784	10,734,201	0	25,481	0	0	4.500	5.490	MON	42,654	511,854	09/06/2023	12/25/2052	6,300	
31418E-LY-4	FNMA PASS THRU CERT POOL #MA4842		1.A	22,410,998	22,311,641	22,753,256	22,391,293	0	(12,286)	0	0	5.500	5.397	MON	102,262	1,227,140	12/18/2023	12/25/2052	2,914	
31418E-M8-0	FNMA PASS THRU CERT POOL #MA4882		1.A	19,074,316	19,266,986	19,548,740	19,089,815	0	6,307	0	0	5.000	5.234	MON	80,279	963,349	08/30/2023	12/25/2037	39,831	
31418E-PW-4	FNMA PASS THRU CERT POOL #MA4936		1.A	15,008,100	15,033,939	15,433,220	15,005,937	0	(1,077)	0	0	5.500	5.503	MON	68,906	826,867	08/16/2023	02/25/2038	23,934	
31418E-RA-0	FNMA PASS THRU CERT POOL #MA4980		1.A	10,352,559	10,579,016	10,915,269	10,384,653	0	22,930	0	0	6.000	6.555	MON	52,895	634,741	10/03/2023	04/25/2053	108	
31418E-SQ-4	FNMA PASS THRU CERT POOL #MA5026		1.A	15,336,444	16,985,937	15,771,839	15,352,876	0	16,432	0	0	3.500	4.989	MON	49,542	198,169	08/13/2025	04/25/2053	14,170	
31418E-T7-5	FNMA PASS THRU CERT POOL #MA5073		1.A	13,934,930	13,856,984	14,260,080	13,907,428	0	(24,285)	0	0	6.000	5.774	MON	69,285	831,419	04/02/2024	07/25/2053	21	
31418E-U9-9	FNMA PASS THRU CERT POOL #MA5107		1.A	22,896,908	23,253,891	23,661,815	22,931,770	0	30,886	0	0	5.500	5.855	MON	106,580	1,278,964	06/10/2024	08/25/2053	670	
31418E-V5-6	FNMA PASS THRU CERT POOL #MA5135		1.A	10,037,954	10,524,291	10,025,645	10,041,935	0	3,982	0	0	4.000	4.736	MON	35,081	70,162	10/14/2025	09/25/2053	6,433	
31418E-V8-0	FNMA PASS THRU CERT POOL #MA5138		1.A	8,503,225	8,633,058	8,780,518	8,515,033	0	10,868	0	0	5.500	5.849	MON	39,568	474,818	06/10/2024	09/25/2053	240	
31359U-2Q-7	FNR 1998-64 ZB CMO		1.A	177,397	185,674	188,051	183,970	0	274	0	0	6.500	7.109	MON	1,006	12,069	03/14/2001	09/25/2028	59	
31359W-AW-1	FNR 1999-28 ZB CMO		1.A	23,253	24,513	24,902	24,242	0	10	0	0	6.500	7.373	MON	133	1,593	02/28/2001	06/25/2029	2	

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Showing All Long-Term BONDS - ASSET-BACKED SECURITIES Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book/Adjusted Carrying Value				Interest					Dates		20	21
								9	10	11	12	13	14	15	16	17	18	19		
CUSIP Identification	Description	Re-stricted Asset Code	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admin-istrative Symbol	Actual Cost	Par Value	Fair Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity Date	Payment Due at Maturity	Origin-ation Ballon Pay-ment %
31359V-S5-3	FNR 1999-29 ZB CMO		1.A	20,851	21,923	22,182	21,629	0	69	0	0	6.500	7.615	MON	119	1,425	02/28/2001	06/25/2029	5	
31392D-NT-5	FNR 2002-40 MG CMO		1.A	358,064	361,281	376,932	359,160	0	70	0	0	6.500	6.657	MON	1,957	23,483	05/24/2002	06/25/2032	581	
31392G-EK-7	FNR 2002-90 A1 CMO		1.A	140,236	134,782	136,798	134,316	0	0	0	0	6.500	5.230	MON	730	8,761	10/18/2002	06/25/2042	4,581	
3136BT-LX-9	FNR 2024-81 MT CMO		1.A	4,102,156	4,236,875	4,168,492	4,120,508	0	17,344	0	0	4.500	5.445	MON	15,888	190,659	10/17/2024	11/25/2054	0	
3136BT-WZ-2	FNR 2024-89 BA CMO		1.A	14,919,543	14,976,289	15,210,668	14,919,841	0	320	0	0	5.500	5.569	MON	68,641	823,696	12/19/2024	04/25/2052	110,220	
3136BT-YF-4	FNR 2024-90 G CMO		1.A	8,227,033	8,355,631	8,437,349	8,254,611	0	27,120	0	0	5.000	5.619	MON	34,815	417,781	12/19/2024	04/25/2051	37,406	
3136BU-KS-8	FNR 2024-99 LA (CMO)		1.A	17,129,708	17,412,664	17,393,858	17,193,968	0	64,260	0	0	5.000	5.654	MON	72,553	798,081	01/09/2025	08/25/2051	198,999	
3136BX-R9-7	FNR 2025-81 NB (CMO)		1.A	14,763,502	14,785,449	14,865,162	14,762,302	0	(1,200)	0	0	4.750	4.746	MON	58,526	117,051	10/07/2025	01/25/2055	14,539	
1039999999. Subtotal - asset-backed securities - financial asset-backed securities - self-liquidating - agency residential mortgage-backed securities - not/partially guaranteed (not exempt from RBC)				2,041,589,773	2,120,769,257	2,081,398,699	2,045,476,320	0	1,912,465	0	0	XXX	XXX	XXX	8,113,918	91,741,182	XXX	XXX	2,079,798	XXX
Asset-backed securities - financial asset-backed securities - self-liquidating - non-agency residential mortgage-backed securities (unaffiliated)																				
04541G-AS-1	ABSLB 2000-LB1 AF6		1.A FM	30,048	28,789	28,933	28,681	0	22	0	0	7.615	6.806	MON	183	1,918	02/14/2001	03/21/2029	28,971	
05949Q-AW-5	BAFC 2006-2 2A15 CMO		1.D FM	58,751	59,072	52,353	26,033	1	(2,305)	0	0	5.750	5.687	MON	283	3,367	02/10/2006	03/25/2036	0	
05949Q-AW-5	BAFC 2006-2 2A15 CMO		1.D FM	14,678	14,768	13,088	6,508	0	(575)	0	0	5.750	5.718	MON	71	842	02/14/2006	03/25/2036	0	
05949Q-AW-5	BAFC 2006-2 2A15 CMO		1.D FM	14,673	14,768	13,088	6,508	(1)	(575)	0	0	5.750	5.737	MON	71	842	02/23/2006	03/25/2036	0	
05948X-BV-2	BOAMS 2003-D 2A4 CMO		1.A FM	310	320	314	0	(312)	0	0	0	7.021	3.276	MON	2	23	04/09/2003	05/25/2033	54	
17330C-AR-9	CMLTI 2022-J1 A3A CMO (144A)		1.A	16,968,532	17,000,408	14,866,687	16,968,183	0	118	0	0	3.000	3.017	MON	42,501	510,012	02/03/2022	02/25/2052	18,911	
22541Q-4A-7	CSFB 2003-29 4A1 CMO		1.A FM	163,175	157,230	160,947	156,750	0	0	0	0	6.000	4.595	MON	786	9,434	03/12/2004	12/25/2033	12	
22541Q-4A-7	CSFB 2003-29 4A1 CMO		1.A FM	143,464	138,362	141,633	137,940	0	0	0	0	6.000	4.627	MON	692	8,302	03/30/2004	12/25/2033	10	
12647M-AM-7	CSMC 2013-6 1A1 CMO		1.A	339,059	347,196	338,905	344,858	0	739	0	0	2.500	2.995	MON	723	8,680	07/24/2013	07/25/2028	2,187	
12646X-AJ-1	CSMC 2013-IVR3 A2 CMO		1.A	946,195	1,002,590	921,290	958,272	0	(559)	0	0	3.000	4.022	MON	2,506	30,078	06/26/2013	05/25/2043	3,803	
12667F-A4-7	CWALT 2004-33 3A1 CMO		1.A FM	135,072	188,253	183,266	91,629	0	2,353	0	0	4.612	34.634	MON	724	8,879	01/06/2012	12/25/2034	19	
33853G-AB-9	FSMT 2021-12 A2 CMO (144A)		1.A	3,789,332	4,652,163	3,891,022	3,814,904	0	20,864	0	0	2.500	5.027	MON	9,692	116,304	10/31/2024	11/25/2051	5,552	
33852F-AA-4	FSMT 2021-4 A1 CMO (144A)		1.A	5,043,331	6,034,272	5,065,711	5,050,884	0	7,553	0	0	2.500	4.715	MON	12,571	37,714	09/11/2025	06/25/2051	2,366	
33852F-AA-4	FSMT 2021-4 A1 CMO (144A)		1.A	4,640,732	6,034,272	5,065,711	4,712,288	0	47,983	0	0	2.500	5.658	MON	12,571	150,857	11/16/2023	06/25/2051	2,366	
36263V-AB-3	GSMBS 2021-PJ11 A2 CMO (144A)		1.A	6,821,957	6,798,587	5,694,768	6,816,395	0	(2,924)	0	0	2.500	2.450	MON	14,164	169,965	12/03/2021	04/25/2052	3,395	
36261H-AJ-9	GSMBS 2021-PJ5 A8 CMO (144A)		1.A	16,379,601	19,039,129	17,223,558	16,583,067	0	113,896	0	0	2.500	5.399	MON	39,665	475,978	05/22/2024	10/25/2051	7,425	
36262L-AB-6	GSMBS 2021-PJ6 A2 CMO (144A)		1.A	6,599,034	6,521,590	5,462,745	6,589,068	0	(3,688)	0	0	2.500	2.354	MON	13,587	163,040	06/15/2021	11/25/2051	5,012	
36262L-AJ-9	GSMBS 2021-PJ6 A8 CMO (144A)		1.A	3,166,599	3,477,391	3,138,763	3,235,433	0	21,290	0	0	2.500	4.087	MON	7,245	86,935	07/14/2022	11/25/2051	1,216	
36262C-AB-6	GSMBS 2021-PJ7 A2 CMO (144A)		1.A	7,573,075	7,440,541	6,241,795	7,562,617	0	(2,281)	0	0	2.500	2.307	MON	15,501	186,014	07/20/2021	01/25/2052	7,459	
36262C-AB-6	GSMBS 2021-PJ7 A2 CMO (144A)		1.A	3,219,400	3,206,873	2,690,214	3,218,029	0	(286)	0	0	2.500	2.454	MON	6,681	80,172	11/17/2021	01/25/2052	3,215	
36262C-AB-6	GSMBS 2021-PJ7 A2 CMO (144A)		1.A	5,919,823	5,911,510	4,959,106	5,918,284	0	(289)	0	0	2.500	2.481	MON	12,316	147,788	12/08/2021	01/25/2052	5,926	
36263N-AB-1	GSMBS 2022-PJ1 A2 CMO (144A)		1.A	3,957,008	4,028,129	3,371,101	3,963,236	0	872	0	0	2.500	2.689	MON	8,392	100,703	01/10/2022	05/28/2052	4,992	
36242D-KV-4	GSR 2004-12 2A2 CMO		1.D FM	268,097	558,339	65,484	0	0	0	0	0	4.741	10.839	MON	33,338	5,551	07/12/2007	12/25/2034	132	
46640M-AX-8	JPMMT 2013-3 A10 CMO (144A)		1.A	1,667,746	1,708,865	1,619,099	1,673,300	0	21,264	0	0	3.293	3.887	MON	4,689	57,278	07/25/2013	07/25/2043	6,315	
46648R-AC-5	JPMMT 2018-1 A3 CMO (144A)		1.A	303,163	302,172	276,263	303,134	0	968	0	0	3.500	3.305	MON	881	10,576	01/18/2018	06/25/2048	945	
46653Q-AC-9	JPMMT 2021-14 A3 CMO (144A)		1.A	10,888,991	10,945,428	9,168,329	10,890,481	0	1,230	0	0	2.500	2.552	MON	22,803	273,636	11/23/2021	05/25/2052	10,083	
46654T-AC-2	JPMMT 2021-15 A3 CMO (144A)		1.A	26,113,528	26,138,033	21,942,617	26,110,375	0	(788)	0	0	2.500	2.503	MON	54,454	653,451	12/20/2021	06/25/2052	32,559	
46654U-AB-1	JPMMT 2022-3 A2 CMO (144A)		1.A	8,240,463	9,678,650	8,500,081	8,245,184	0	4,720	0	0	3.000	4.928	MON	24,197	96,787	08/06/2025	08/25/2052	3,246	
46655N-AB-6	JPMMT 2022-7 1A2 CMO (144A)		1.A	7,802,767	9,311,526	8,169,560	7,836,552	0	33,784	0	0	3.000	5.197	MON	23,279	186,231	04/08/2025	12/25/2052	5,739	
46656D-AM-3	JPMMT 2023-2 A4A CMO (144A)		1.A	12,834,943	13,138,777	13,085,039	12,896,669	0	33,704	0	0	5.000	5.735	MON	54,745	656,939	02/22/2023	07/25/2053	70,257	
585495-AA-2	MELLO 2021-MTG1 A1 CMO (144A)		1.A	3,219,008	4,001,098	3,351,480	3,230,583	0	11,574	0	0	2.500	5.407	MON	8,336	66,685	04/17/2025	04/25/2051	2,569	
585494-AA-5	MELLO 2021-MTG2 A1 CMO (144A)		1.A	1,821,159	2,263,187	1,895,736	1,830,231	0	9,072	0	0	2.500	5.265	MON	4,715	37,720	04/17/2025	06/25/2051	463	

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1	2	3	4	5	6	7	8	Change in Book/Adjusted Carrying Value				Interest					Dates		20	21
								9	10	11	12	13	14	15	16	17	18	19		
CUSIP Identification	Description	Re-stricted Asset Code	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admin-istrative Symbol	Actual Cost	Par Value	Fair Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity Date	Payment Due at Maturity	Origin-ation Ballon Pay-ment %
61744C-BD-7	MSAC 2004-SD1 A		1.A FM	170,110	188,880	188,998	189,031	0	(102)	0	0	4.646	3.742	MON	122	9,896	08/31/2011	08/25/2034	16,657	
61744C-BD-7	MSAC 2004-SD1 A		1.A FM	29,056	32,995	33,016	33,022	0	(17)	0	0	4.646	4.323	MON	21	1,729	10/11/2011	08/25/2034	2,910	
61772C-AH-4	MSRM 2021-3 A4 CMO (144A)		1.A	10,627,856	12,342,275	11,156,923	11,024,089	0	223,541	0	0	2.500	5.627	MON	25,713	308,557	06/16/2023	06/25/2051	65,700	
61772N-AJ-6	MSRM 2021-5 A3 CMO (144A)		1.A	7,226,426	7,098,868	5,942,037	7,218,246	0	(6,766)	0	0	2.500	2.284	MON	14,789	177,472	08/19/2021	08/25/2051	2,567	
61772Q-AE-0	MSRM 2021-6 A3 CMO (144A)		1.A	5,728,780	5,691,430	4,763,954	5,727,760	0	732	0	0	2.500	2.420	MON	11,857	142,286	10/15/2021	09/25/2051	258	
61774Y-AA-9	MSRM 2023-1 A1 CMO (144A)		1.A	11,426,355	12,165,808	11,370,164	11,432,357	0	6,002	0	0	4.000	5.007	MON	40,553	121,658	09/16/2025	02/25/2053	5,494	
61774Y-AA-9	MSRM 2023-1 A1 CMO (144A)		1.A	7,032,090	8,110,538	7,580,109	7,101,191	0	30,528	0	0	4.000	6.232	MON	27,035	324,421	11/16/2023	02/25/2053	3,662	
670861-AA-1	OBX 2021-J2 A1 CMO (144A)		1.A	12,129,590	14,862,986	12,449,831	12,220,896	0	86,404	0	0	2.500	5.045	MON	30,965	371,575	10/30/2024	07/25/2051	16,253	
67647V-AA-7	OCMT 2021-3 A1 CMO (144A)		1.A	3,856,532	3,793,699	3,182,496	3,855,289	0	4,065	0	0	2.500	2.338	MON	7,904	94,842	07/09/2021	06/25/2051	2,764	
67647E-AA-5	OCMT 2021-5 A1 CMO (144A)		1.A	7,430,867	8,884,280	7,441,828	7,436,154	0	5,287	0	0	2.500	5.009	MON	18,509	0	12/17/2025	10/25/2051	7,029	
67647A-AA-3	OCMT 2022-1 A1 CMO (144A)		1.A	6,516,838	6,930,502	6,677,608	6,523,950	0	7,112	0	0	4.500	5.562	MON	25,989	181,926	04/30/2025	11/25/2052	3,768	
743874-AC-3	PFMT 2020-1 A2 CMO (144A)		1.A	1,293,990	1,275,849	1,117,197	1,319,492	0	536	0	0	3.000	2.367	MON	3,190	38,275	02/14/2020	02/25/2050	566	
693650-AL-7	PSMC 2021-1 A11 CMO (144A)		1.A	5,890,618	6,803,818	6,121,804	5,950,379	0	1,457	0	0	2.500	4.624	MON	14,175	170,095	07/19/2023	03/25/2051	14,809	
75409X-AA-4	RATE 2021-HB1 A1 CMO (144A)		1.A	3,994,500	4,780,701	3,998,531	4,004,139	0	9,639	0	0	2.500	4.702	MON	9,960	29,879	09/11/2025	12/25/2051	5,203	
75410J-AA-2	RATE 2021-J4 A1 CMO (144A)		1.A	7,228,278	7,237,324	6,062,272	7,227,581	0	(329)	0	0	2.500	2.508	MON	15,078	180,933	11/18/2021	11/25/2051	4,090	
75410C-AD-1	RATE 2025-J1 A4 CMO (144A)		1.A	5,532,117	5,528,101	5,612,846	5,531,806	0	(311)	0	0	6.000	5.880	MON	27,641	276,405	02/19/2025	03/25/2055	31,791	
749384-AA-1	RCKT 2021-5 A1 CMO (144A)		1.A	4,906,060	5,730,751	4,803,744	4,923,572	0	13,910	0	0	2.500	4.442	MON	11,939	143,269	09/11/2024	11/25/2051	2,631	
74938F-AA-6	RCKT 2022-1 A1 CMO (144A)		1.A	7,456,728	7,610,119	6,374,160	7,469,240	0	1,692	0	0	2.500	2.715	MON	15,854	190,253	01/10/2022	01/25/2052	5,277	
81377N-AA-2	SABR 2007-BR3 A2A		1.D FM	701,314	2,048,710	1,392,993	119,916	0	(32,176)	0	0	3.986	39.365	MON	41,326	29,169	12/16/2009	04/25/2037	0	
81745A-AB-3	SEMT 2013-5 A2 CMO (144A)		1.A	1,147,730	1,134,436	1,037,873	1,132,648	0	(9,667)	0	0	3.000	2.374	MON	2,836	34,033	12/11/2019	05/25/2043	1,439	
81745E-AA-7	SEMT 2013-8 A1 CMO		1.A	931,859	953,759	871,011	925,675	0	(2,936)	0	0	3.000	3.416	MON	2,384	28,613	06/11/2013	06/25/2043	2,478	
81746Q-AA-9	SEMT 2018-2 A1 CMO (144A)		1.A	1,243,238	1,234,557	1,123,361	1,240,231	0	(11,671)	0	0	3.500	3.221	MON	3,601	43,210	01/16/2018	02/25/2048	657	
81748X-AD-6	SEMT 2021-5 A4 CMO (144A)		1.A	3,140,017	3,706,401	3,344,953	3,236,203	0	(10,591)	0	0	2.500	5.172	MON	7,722	92,660	10/31/2022	07/25/2051	6,925	
81748C-AA-8	SEMT 2021-9 A1 CMO (144A)		1.A	15,424,485	15,386,020	12,945,489	15,415,782	0	(2,840)	0	0	2.500	2.464	MON	32,054	384,650	12/07/2021	01/25/2052	9,248	
81743E-AE-1	SEMT 2025-1 A5 CMO (144A)		1.A	6,093,466	6,147,288	6,162,225	6,097,292	0	3,826	0	0	5.500	5.838	MON	28,175	309,926	01/10/2025	01/25/2055	7,929	
81749M-AE-7	SEMT 2025-4 A5 CMO (144A)		1.A	7,561,758	7,582,468	7,627,281	7,561,112	0	(646)	0	0	5.500	5.510	MON	34,753	278,024	04/16/2025	04/25/2055	12,971	
92812X-GL-0	VIRGINIA HOUSING DEV AUTH REV S2025E		1.A FE	2,250,000	2,250,000	2,227,410	2,249,935	0	(65)	0	0	4.625	4.625	JJ	52,031	38,156	01/28/2025	07/01/2050	233,018	
92812X-EE-8	VIRGINIA HOUSING DEV AUTH TXBL S2024E		1.A FE	11,000,000	11,000,000	11,026,510	11,000,000	0	0	0	0	5.903	5.903	JJ	324,665	396,813	10/30/2024	07/01/2049	1,201,073	
939336-PC-1	WAMU 2003-AR1 A6 CMO		1.A FM	16,254	18,009	17,848	17,078	0	95	0	0	5.778	3.672	MON	87	1,118	01/17/2003	03/25/2033	14	
949930-AD-3	WFMBS 2022-2 A4 CMO (144A)		1.A	4,005,695	4,507,112	4,027,330	4,063,075	0	(1,544)	0	0	2.500	4.239	MON	9,390	112,678	01/13/2023	12/25/2051	16,141	
97652P-AA-9	WIN 2014-1 A1 CMO (144A)		1.A	197,453	191,007	185,383	190,716	0	(1)	0	0	4.000	2.778	MON	637	7,504	06/19/2014	06/20/2044	1,337	
92977Y-BR-1	WMLT 2005-B 4A1 CMO		1.D FM	65,673	74,106	71,400	57,401	0	2,243	0	0	6.708	13.946	MON	414	5,380	02/16/2006	10/20/2035	99	
1059999999. Subtotal - asset-backed securities - financial asset-backed securities - self-liquidating - non-agency residential mortgage-backed securities (unaffiliated)				321,339,449	345,445,083	304,537,273	321,701,335	(312)	635,144	0	0	XXX	XXX	XXX	1,273,730	8,868,101	XXX	XXX	1,919,958	XXX
Asset-backed securities - financial asset-backed securities - self-liquidating - non-agency commercial mortgage-backed securities (unaffiliated)																				
060352-AE-1	BANK 2017-BNK6 A4		1.A	8,911,805	8,570,974	8,474,208	8,624,410	0	(48,981)	0	0	3.254	2.665	MON	23,242	278,899	07/12/2019	07/15/2060	3,383,528	
06540T-AC-4	BANK 2018-BN11 A2		1.A	3,057,961	2,972,501	2,950,327	2,992,143	0	(10,722)	0	0	3.784	3.413	MON	9,373	112,479	03/13/2019	03/15/2061	1,006,670	
06540L-BA-4	BANK 2021-BN37 A4		1.A	12,119,388	12,000,000	10,586,880	12,068,365	0	(12,856)	0	0	2.370	2.257	MON	23,700	284,400	11/12/2021	11/15/2064	6,936,081	
06539V-AD-0	BANK 2022-BNK39 A3		1.A	5,049,735	5,000,000	4,516,750	5,029,444	0	(5,406)	0	0	2.675	2.561	MON	11,146	133,750	01/26/2022	02/15/2055	1,244,924	
05551V-BJ-1	BBCMS 2021-C10 A5		1.A	10,234,122	9,936,234	9,074,365	10,095,277	0	(32,571)	0	0	2.492	2.134	MON	20,634	247,611	06/25/2021	07/15/2054	2,893,384	
08160B-AC-8	BMARK 2018-B5 A3		1.A	3,682,221	3,725,000	3,704,922	3,704,317	0	6,444	0	0	3.943	4.173	MON	12,242	146,899	05/17/2022	07/15/2051	554,602	
08162Y-AD-4	BMARK 2019-B14 A4		1.A	8,079,954	8,000,000	7,575,280	8,027,196	0	(9,209)	0	0	2.794	2.680	MON	18,631	223,568	11/05/2019	12/15/2062	2,637,183	
17290Y-AQ-1	CGCMT 2016-C1 A3		1.A	4,826,764	4,709,038	4,695,476	4,707,841	0	(20,446)	0	0	2.944	2.497	MON	11,553	140,019	12/18/2019	05/10/2049	516,553	

SCHEDULE D - PART 1 - SECTION 2

Showing All Long-Term BONDS - ASSET-BACKED SECURITIES Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book/Adjusted Carrying Value				Interest					Dates		20	21
								9	10	11	12	13	14	15	16	17	18	19		
CUSIP Identification	Description	Re-stricted Asset Code	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admin-istrative Symbol	Actual Cost	Par Value	Fair Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity Date	Payment Due at Maturity	Origin-ation Ballon Pay-ment %
17327G-AX-2	CGCMT 2018-C6 A3		1.A	3,513,453	3,530,000	3,503,278	3,520,328	0	2,014	0	0	4.145	4.247	MON	12,193	146,319	05/18/2022	11/10/2051	3,379,963	
17327G-AX-2	CGCMT 2018-C6 A3		1.A	1,990,465	2,175,000	2,158,535	2,080,088	0	30,115	0	0	4.145	5.888	MON	7,513	90,154	10/26/2022	11/10/2051	2,082,555	
12624Q-AR-4	COMM 2012-CR4 A3		1.A FM	165,750	163,175	159,803	162,665	(415)	317	0	0	2.853	2.605	MON	5,431	0	05/18/2015	10/15/2045	163,563	
12624Q-AR-4	COMM 2012-CR4 A3		1.A FM	154,483	164,823	161,417	164,308	415	(513)	0	0	2.853	3.657	MON	5,486	0	06/20/2013	10/15/2045	165,215	
36251P-AC-8	GSMS 2016-GS3 A3		1.A	5,016,675	4,867,604	4,833,726	4,873,189	0	(25,793)	0	0	2.592	2.063	MON	10,514	126,168	08/29/2019	10/10/2049	698,850	
36257U-AK-3	GSMS 2019-GC42 A3		1.A	3,641,563	4,000,000	3,800,760	3,807,715	0	48,480	0	0	2.748	4.224	MON	9,163	109,952	05/17/2022	09/10/2052	1,287,685	
95002B-AD-5	WFCM 2019-C53 A3		1.A	6,059,916	6,000,000	5,711,940	6,020,036	0	(6,934)	0	0	2.787	2.673	MON	13,935	167,220	10/22/2019	10/15/2052	3,263,019	
1079999999. Subtotal - asset-backed securities - financial asset-backed securities - self-liquidating - non-agency commercial mortgage-backed securities (unaffiliated)				76,504,254	75,814,350	71,907,667	75,877,322	0	(86,059)	0	0	XXX	XXX	XXX	194,755	2,207,439	XXX	XXX	30,213,776	XXX
Asset-backed securities - financial asset-backed securities - self-liquidating - non-agency - CLOs/CBOs/CDOs (unaffiliated)																				
87272H-AA-8	TIA 2017-2A A (144A)		1.A FE	114,046	114,046	114,055	114,160	0	(42)	0	0	5.305	3.599	JAJO	1,261	6,702	11/20/2017	01/16/2031	48,556	
1099999999. Subtotal - asset-backed securities - financial asset-backed securities - self-liquidating - non-agency - CLOs/CBOs/CDOs (unaffiliated)				114,046	114,046	114,055	114,160	0	(42)	0	0	XXX	XXX	XXX	1,261	6,702	XXX	XXX	48,556	XXX
Asset-backed securities - financial asset-backed securities - self-liquidating - other financial asset-backed securities - self-liquidating (unaffiliated)																				
05606F-AA-1	BX 2019-OC11 A (144A)		1.A	5,149,736	5,000,000	4,751,100	5,062,119	0	(15,535)	0	0	3.202	2.866	MON	13,342	160,100	12/06/2019	12/09/2041	5,013,342	
38406J-AA-6	GRACE 2020-GRCE A		1.A	5,016,406	5,000,000	4,491,950	5,008,029	0	(2,071)	0	0	2.347	2.311	MON	9,779	117,350	10/19/2021	12/10/2040	5,009,779	
36192R-AA-0	GSMS 2012-BWTR A (144A)		1.D FM	9,730,329	9,493,099	8,335,489	8,335,489	484,448	(11,030)	0	0	2.954	2.749	MON	23,369	280,426	12/11/2012	11/05/2034	9,517,715	
78449R-AA-3	SLG 2021-OVA A (144A)		1.A	7,733,789	7,500,000	6,713,400	7,635,372	0	(23,983)	0	0	2.585	2.230	MON	16,159	193,905	09/28/2021	07/15/2041	7,516,159	
78449R-AA-3	SLG 2021-OVA A (144A)		1.A	2,574,998	2,500,000	2,237,800	2,542,318	0	(7,518)	0	0	2.585	2.251	MON	5,386	64,635	06/15/2021	07/15/2041	2,505,386	
1119999999. Subtotal - asset-backed securities - financial asset-backed securities - self-liquidating - other financial asset-backed securities - self-liquidating (unaffiliated)				30,205,258	29,493,099	26,529,739	28,583,327	484,448	(60,138)	0	0	XXX	XXX	XXX	68,035	816,416	XXX	XXX	29,562,381	XXX
1209999999. Subtotal - asset-backed securities - financial asset-backed securities - self-liquidating				3,237,440,859	3,354,164,770	3,259,196,384	3,240,539,941	484,136	3,342,456	0	0	XXX	XXX	XXX	13,390,559	135,744,439	XXX	XXX	66,527,635	XXX
1409999999. Subtotal - asset-backed securities - financial asset-backed securities - not self-liquidating				0	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0	XXX	XXX	0	XXX
1609999999. Subtotal - asset-backed securities - non-financial asset-backed securities - practical expedient				0	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0	XXX	XXX	0	XXX
1809999999. Subtotal - asset-backed securities - non-financial asset-backed securities - full analysis				0	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0	XXX	XXX	0	XXX
1889999999. Total - asset-backed securities (unaffiliated)				3,237,440,859	3,354,164,770	3,259,196,384	3,240,539,941	484,136	3,342,456	0	0	XXX	XXX	XXX	13,390,559	135,744,439	XXX	XXX	66,527,635	XXX
1899999999. Total - asset-backed securities (affiliated)				0	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0	XXX	XXX	0	XXX
1909999999. Total - asset-backed securities				3,237,440,859	3,354,164,770	3,259,196,384	3,240,539,941	484,136	3,342,456	0	0	XXX	XXX	XXX	13,390,559	135,744,439	XXX	XXX	66,527,635	XXX
2009999999 - Total long term bonds - issuer credit obligations and asset - backed securities				15,212,297,352	15,217,126,190	14,775,920,153	15,151,312,492	1,054,679	2,082,884	135,677	0	XXX	XXX	XXX	130,098,735	486,209,939	XXX	XXX	11,428,133,669	XXX

1.

Line Number	Book/Adjusted Carrying Value by NAIC Designation Category Footnote:									
1A	1A ...$	3,231,988,085	1B ..$	0	1C ..$	0	1D ..$	8,551,856	1E ..$	0	1F ..$	0	1G ..$	0
1B	2A ...$	0	2B ..$	0	2C ..$	0								

1.

Line Number	Book/Adjusted Carrying Value by NAIC Designation Category Footnote:											
1A	1A ...$	3,231,988,085	1B ..$	0	1C ..$	0	1D ..$	8,551,856	1E ..$	0	1F ..$	0	1G ..$	0
1B	2A ...$	0	2B ..$	0	2C ..$	0								
1C	3A ...$	0	3B ..$	0	3C ..$	0								
1D	4A ...$	0	4B ..$	0	4C ..$	0								
1E	5A ...$	0	5B ..$	0	5C ..$	0								
1F	6 .....$	0												

SCHEDULE D - PART 2 - SECTION 1

Showing All PREFERRED STOCKS Owned December 31 of Current Year

1	2	3	4	5	6	Fair Value		9	Dividends				Change in Book/Adjusted Carrying Value					19	20
						7	8		10	11	12	13	14	15	16	17	18		
CUSIP Identi-fication	Description	Restricted Asset Code	Number of Shares	Par Value Per Share	Book/ Adjusted Carrying Value	Rate Per Share Used to Obtain Fair Value	Fair Value	Actual Cost	Amount Received During Year	Declared But Unpaid	Nonadmitted Declared But Unpaid	Cumulative Undeclared	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (14 + 15 - 16)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admin-istrative Symbol	Date Acquired
Preferred stock - industrial and miscellaneous (unaffiliated) perpetual preferred																			
902973-86-6	US BANCORP DEL PERP PFD 3.50% SER A		2,000.000	1,000	1,528,950	764.475	1,528,950	1,451,000	114,879	26,507	0	0	(175,930)	0	0	(175,930)	0	2.B FE	02/21/2013
4019999999. Subtotal - preferred stock - industrial and miscellaneous (unaffiliated) perpetual preferred					1,528,950	XXX	1,528,950	1,451,000	114,879	26,507	0	0	(175,930)	0	0	(175,930)	0	XXX	XXX
4109999999. Total - preferred stock - industrial and miscellaneous (unaffiliated)					1,528,950	XXX	1,528,950	1,451,000	114,879	26,507	0	0	(175,930)	0	0	(175,930)	0	XXX	XXX
4409999999. Total - preferred stock - parent, subsidiaries and affiliates					0	XXX	0	0	0	0	0	0	0	0	0	0	0	XXX	XXX
4509999999 - Total preferred stocks					1,528,950	XXX	1,528,950	1,451,000	114,879	26,507	0	0	(175,930)	0	0	(175,930)	0	XXX	XXX

1.

Line Number — Book/Adjusted Carrying Value by NAIC Designation Category Footnote:

1A	1A ...$	0	1B ..$	0	1C ..$	0	1D ..$	0	1E ..$	0	1F ..$	0	1G ..$ 0
1B	2A ...$	0	2B ..$	1,528,950	2C ..$	0							
1C	3A ...$	0	3B ..$	0	3C ..$	0							
1D	4A ...$	0	4B ..$	0	4C ..$	0							
1E	5A ...$	0	5B ..$	0	5C ..$	0							
1F	6 .....$	0											

SCHEDULE D - PART 2 - SECTION 2

Showing All COMMON STOCKS Owned December 31 of Current Year

1	2	3	4	5	Fair Value		8	Dividends			Change in Book/Adjusted Carrying Value				16	17
					6	7		9	10	11	12	13	14	15		
CUSIP Identi-fication	Description	Restricted Asset Code	Number of Shares	Book/ Adjusted Carrying Value	Rate Per Share Used to Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared But Unpaid	Unrealized Valuation Increase/ (Decrease)	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (12 - 13)	Total Foreign Exchange Change in Book/Adjusted Carrying Value	Date Acquired	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admin-istrative Symbol
Common stock - industrial and miscellaneous (unaffiliated) publicly traded																
92645B-10-3	VICTORY CAPITAL HOLDINGS INC		21,579.000	1,361,419	63.090	1,361,419	1,361,419	0	21,147	0	0	170,906	(170,906)	0	08/20/2025	
5019999999. Subtotal - common stock - industrial and miscellaneous (unaffiliated) publicly traded				1,361,419	XXX	1,361,419	1,361,419	0	21,147	0	0	170,906	(170,906)	0	XXX	XXX
Common stock - industrial and miscellaneous (unaffiliated) other																
71675H-10-7	(R) PETROSANTANDER INC		237,491.000	976,088	4.110	976,088	976,088	0	50,467	0	0	235,116	(235,116)	0	07/18/2011	
5029999999. Subtotal - common stock - industrial and miscellaneous (unaffiliated) other				976,088	XXX	976,088	976,088	0	50,467	0	0	235,116	(235,116)	0	XXX	XXX
5109999999. Total - common stock - industrial and miscellaneous (unaffiliated)				2,337,507	XXX	2,337,507	2,337,507	0	71,614	0	0	406,022	(406,022)	0	XXX	XXX
5409999999. Total - common stocks - mutual funds				0	XXX	0	0	0	0	0	0	0	0	0	XXX	XXX
5609999999. Total - common stocks - unit investment trusts				0	XXX	0	0	0	0	0	0	0	0	0	XXX	XXX
5809999999. Total - common stocks - closed-end funds				0	XXX	0	0	0	0	0	0	0	0	0	XXX	XXX
Common stock - parent, subsidiaries and affiliates other																
310908-10-4	FARMINGTON CASUALTY COMPANY		1,000.000	356,808,352	356,808.000	356,808,352	133,129,090	0	45,000,000	0	32,255,378	0	32,255,378	0	01/01/1985	
89431*-10-2	TRAVELERS CAS INS CO OF AMERICA		30,000.000	652,522,742	21,750.700	652,522,742	130,132,050	0	85,000,000	0	59,381,572	0	59,381,572	0	01/03/1972	
89431#-10-0	TRAVELERS CAS & SUR CO OF AMERICA		5,400.000	2,370,889,801	439,053.000	2,370,889,801	448,029,287	0	561,000,000	0	115,256,625	0	115,256,625	0	01/01/1974	
89432#-10-7	TRAVELERS CASUALTY CO OF CT		1,500.000	113,852,609	75,901.700	113,852,609	42,135,855	0	15,000,000	0	10,910,600	0	10,910,600	0	01/01/1990	
89432*-10-1	TRAVELERS COMMERCIAL INS CO		1,500.000	118,805,838	79,203.800	118,805,838	42,157,638	0	20,400,000	0	5,073,000	0	5,073,000	0	01/01/1990	
89432#-10-9	TRAVELERS EXCESS&SURPLUS LINES CO		100.000	73,213,701	732,137.000	73,213,701	41,500,000	0	0	0	2,593,737	0	2,593,737	0	01/01/1987	
C3300*-10-8	8527512 CANADA INC		83,712.000	600,734,135	7,176.200	600,734,135	801,511,508	0	0	0	76,371,729	0	76,371,729	0	05/31/2013	
C9082#-10-5	TRAVELERS INSURANCE COMPANY OF CANADA		280,000.000	610,296,810	2,179.630	610,296,810	157,315,454	0	0	0	94,179,276	0	94,179,276	0	01/01/1992	
5929999999. Subtotal - common stock - parent, subsidiaries and affiliates other				4,897,123,987	XXX	4,897,123,987	1,795,910,881	0	726,400,000	0	396,021,918	0	396,021,918	0	XXX	XXX
5979999999. Total - common stocks - parent, subsidiaries and affiliates				4,897,123,987	XXX	4,897,123,987	1,795,910,881	0	726,400,000	0	396,021,918	0	396,021,918	0	XXX	XXX
5989999999 - Total common stocks				4,899,461,494	XXX	4,899,461,494	1,798,248,388	0	726,471,614	0	396,021,918	406,022	395,615,896	0	XXX	XXX
5999999999 - Total preferred and common stocks				4,900,990,444	XXX	4,900,990,444	1,799,699,388	26,507	726,586,493	0	395,845,988	406,022	395,439,966	0	XXX	XXX

1.

Line Number	Book/Adjusted Carrying Value by NAIC Designation Category Footnote:					
1A	1A ...$ 0	1B ..$ 0	1C ..$ 0	1D ..$ 0	1E ..$ 0	1F ..$ 0	1G ..$ 0
1B	2A ...$ 0	2B ..$ 0	2C ..$ 0			
1C	3A ...$ 0	3B ..$ 0	3C ..$ 0			
1D	4A ...$ 0	4B ..$ 0	4C ..$ 0			
1E	5A ...$ 0	5B ..$ 0	5C ..$ 0			
1F	6 .....$ 0					

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Date Acquired	4 Name of Vendor	5 Number of Shares of Stock	6 Actual Cost	7 Par Value	8 Paid for Accrued Interest and Dividends
Issuer credit obligations - U.S. government obligations (exempt from RBC)							
912810-UD-8	U S TREASURY BONDS 4.125 2044 08	08/14/2025	VARIOUS		31,846,624	35,000,000	201,692
912810-TZ-1	U S TREASURY BONDS 4.500 2044 02	07/31/2025	CITIGROUP GLOBAL MARKETS		14,342,638	15,000,000	311,395
912810-UF-3	U S TREASURY BONDS 4.625 2044 11	09/22/2025	WELLS FARGO SECURITIES		9,870,743	10,000,000	164,640
912810-UQ-9	U S TREASURY BONDS 4.625 2045 11	12/31/2025	VARIOUS		94,478,353	96,000,000	419,316
912810-UN-6	U S TREASURY BONDS 4.875 2045 08	08/21/2025	WELLS FARGO SECURITIES		9,963,321	10,000,000	23,845
0019999999. Subtotal - issuer credit obligations - U.S. government obligations (exempt from RBC)					160,501,680	166,000,000	1,120,888
Issuer credit obligations - municipal bonds - general obligations (direct and guaranteed)							
011338-A6-7	ALAMO HEIGHTS ISD GO S20 4.000 2051 02	04/02/2025	BAS-MERRILL LYNCH		15,271,245	16,500,000	25,667
015303-GM-6	ALEXANDRIA GO S2025 4.125 2045 12	10/09/2025	TRUIST SECURITIES		19,242,101	19,440,000	0
018106-YD-0	ALLEN ISD GENERAL OBLIGA 4.625 2048 02	01/15/2025	RBC CAPITAL MARKETS		14,600,775	14,500,000	0
033738-JT-3	ANDERSON CNTY SCH DIST # 4.750 2050 03	08/13/2025	BAS-MERRILL LYNCH		10,399,878	10,445,000	0
041827-BP-0	ARLINGTON ISD GEN OBLIG 4.000 2040 02	12/03/2025	SIEBERT WILLIAMS SHANK & CO MUNI		2,465,861	2,425,000	0
041827-BQ-8	ARLINGTON ISD GEN OBLIG 4.000 2041 02	12/03/2025	SIEBERT WILLIAMS SHANK & CO MUNI		2,962,847	2,945,000	0
073545-PD-1	BEACHWOOD SCH DIST GO S2 5.000 2048 12	06/12/2025	HILLTOP SECURITIES		7,733,538	7,650,000	12,750
073900-X3-1	BEAUFORT CO SCHOOL DIST 4.625 2050 03	05/08/2025	BAS-MERRILL LYNCH		10,695,000	10,695,000	0
122458-5A-6	BURNSVILLE GENERAL OBLIG 4.375 2045 12	05/07/2025	MORGAN STANLEY		14,575,837	14,665,000	0
145628-U7-6	CARROLLTON-FARMERS BRH I 4.750 2050 02	07/17/2025	BOK FINANCIAL SECURITIES INC		19,215,600	20,000,000	0
156792-KS-1	CERRITOS CCD GEN OBLIG T 2.998 2038 08	01/08/2025	STIFEL NICOLAUS & CO INC		2,756,215	3,500,000	46,053
157432-MU-6	CHAFFEY CCD GO TAXABLE R 5.122 2042 06	12/19/2025	RBC CAPITAL MARKETS		2,011,000	2,000,000	5,976
158052-AV-2	CHAMBLEE GO S2025 4.500 2045 02	08/20/2025	FHN FINANCIAL		6,533,853	6,610,000	0
161035-QL-7	CHARLOTTE GO S2025B 4.000 2043 07	10/24/2025	WELLS FARGO SECURITIES		8,578,582	8,545,000	0
179390-QG-7	CLACKAMAS CCD GO REF S20 5.000 2043 06	04/02/2025	PIPER JAFFRAY		2,020,481	1,875,000	0
179390-QH-5	CLACKAMAS CCD GO REF S20 5.000 2044 06	04/02/2025	PIPER JAFFRAY		1,873,725	1,750,000	0
179390-QJ-1	CLACKAMAS CCD GO REF S20 5.000 2045 06	04/02/2025	PIPER JAFFRAY		1,864,748	1,750,000	0
19954V-BK-2	COLUMBUS OH ST CCD GO TA 4.300 2038 12	12/11/2025	PIPER JAFFRAY		955,190	1,000,000	1,314
199821-AX-7	COMAL ISD GO S2025 (PSF) 5.000 2048 02	11/17/2025	J P MORGAN CHASE SECURITIES INC		1,113,504	1,050,000	11,667
208418-5N-9	CONROE ISD GO S2025 (PSF 4.250 2050 02	01/09/2025	PIPER JAFFRAY		40,447,749	41,700,000	0
232769-MN-6	CYPRESS-FAIRBANKS ISD GO 4.000 2048 02	11/17/2025	JEFFERIES & CO INC		4,724,600	5,000,000	51,667
236092-SH-6	DANE CO GENERAL OBLIGATI 4.000 2037 06	09/05/2025	PIPER JAFFRAY		18,071,280	18,240,000	0
238388-YK-2	DAVENPORT GENERAL OBLIGA 4.500 2032 06	04/10/2025	FHN FINANCIAL		1,293,455	1,285,000	0
238388-YL-0	DAVENPORT GENERAL OBLIGA 4.500 2033 06	04/10/2025	FHN FINANCIAL		1,347,663	1,345,000	0
238388-YM-8	DAVENPORT GENERAL OBLIGA 4.500 2034 06	04/10/2025	FHN FINANCIAL		1,399,802	1,405,000	0
249174-ZN-6	DENVER CITY & CO SD #1 G 5.500 2049 12	02/13/2025	STIFEL NICOLAUS & CO INC		16,623,750	15,000,000	0
262061-VB-7	DRIPPING SPRINGS ISD GO 5.000 2050 02	11/14/2025	HILLTOP SECURITIES		11,572,880	11,000,000	140,556
283389-QX-5	EL PASO CO SD#3 WIDEFIEL 5.250 2047 12	12/10/2025	PIPER JAFFRAY		1,068,420	1,000,000	0
283389-QY-3	EL PASO CO SD#3 WIDEFIEL 5.250 2048 12	12/10/2025	PIPER JAFFRAY		1,065,360	1,000,000	0
283389-QZ-0	EL PASO CO SD#3 WIDEFIEL 5.250 2049 12	12/10/2025	PIPER JAFFRAY		1,063,070	1,000,000	0
283389-RA-4	EL PASO CO SD#3 WIDEFIEL 5.250 2050 12	12/10/2025	PIPER JAFFRAY		1,060,790	1,000,000	0
346766-V9-6	FORT BEND CO GO REF S202 5.000 2044 03	08/14/2025	J P MORGAN CHASE SECURITIES INC		3,637,409	3,535,000	0
346843-WQ-4	FORT BEND ISD GO REF S20 4.000 2049 08	02/18/2025	GOLDMAN SACHS & CO		5,394,846	5,650,000	2,511
367298-A5-5	GASTON CO GENERAL OBLIGA 4.500 2042 03	04/08/2025	BAS-MERRILL LYNCH		5,073,853	4,975,000	0
367298-A6-3	GASTON CO GENERAL OBLIGA 4.500 2043 03	04/08/2025	BAS-MERRILL LYNCH		8,981,552	8,975,000	0
388640-7C-2	GRAPEVINE-COLLEYVILLE IS 4.250 2049 08	02/14/2025	RAYMOND JAMES & ASSOC		4,902,950	5,000,000	0
414005-6D-5	HARRIS CO GO REF S2025A 5.250 2046 09	08/06/2025	STIFEL NICOLAUS & CO INC		1,688,192	1,615,000	0
414005-6E-3	HARRIS CO GO REF S2025A 5.250 2047 09	08/06/2025	STIFEL NICOLAUS & CO INC		1,770,108	1,700,000	0
425507-QZ-6	HENNEPIN CO GENERAL OBLI 5.000 2044 12	11/04/2025	BAS-MERRILL LYNCH		8,592,723	7,835,000	0
445047-QA-4	HUMBLE ISD GO REF S2025A 4.500 2050 02	12/10/2025	RBC CAPITAL MARKETS		19,911,800	20,000,000	0
478700-6R-3	JOHNSON CO USD #229 BLUE 3.875 2042 10	12/09/2025	MORGAN STANLEY		15,684,522	15,830,000	0
498531-VP-4	KLEIN ISD GO REF S2025 (5.000 2048 08	06/25/2025	RAYMOND JAMES & ASSOC		5,114,800	5,000,000	0
56781R-KP-1	MARIN CCD GO TAXABLE REF 1.971 2036 08	12/09/2025	SIEBERT WILLIAMS SHANK & CO MUNI		1,580,880	2,000,000	14,126
577286-BR-7	MAUI CNTY GO S2025 4.750 2045 09	07/24/2025	BAS-MERRILL LYNCH		22,859,314	22,860,000	0
602409-RF-3	MILWAUKEE METRO SEWER DI 4.000 2045 10	01/28/2025	TRUIST SECURITIES		10,216,708	10,520,000	0
61334P-JA-2	MONTGOMERY CO GENERAL OB 4.000 2042 10	11/06/2025	J P MORGAN CHASE SECURITIES INC		14,074,620	14,000,000	0
61334P-JB-0	MONTGOMERY CO GENERAL OB 4.000 2043 10	11/06/2025	J P MORGAN CHASE SECURITIES INC		14,008,820	14,000,000	0
621587-LD-4	MOUNT HOOD CCD GO S2025 5.000 2044 06	08/14/2025	PIPER JAFFRAY		4,637,651	4,480,000	0
630412-G6-5	NAPERVILLE GO S2025 4.750 2045 12	06/11/2025	HILLTOP SECURITIES		5,000,000	5,000,000	0
642543-G8-9	NEW BRAUNFELS ISD GO REF 4.625 2049 02	02/04/2025	BAS-MERRILL LYNCH		4,104,440	4,000,000	2,056
663770-WL-5	NORTHBOROUGH GENERAL OBL 4.750 2050 05	04/22/2025	FHN FINANCIAL		5,425,000	5,425,000	0
680455-BM-3	OLDHAM CNTY SCH DIST GO 4.375 2045 02	09/23/2025	TRUIST SECURITIES		25,215,625	25,430,000	0
739715-JY-7	PRAIRIE VILLAGE GO S2025 4.375 2050 09	12/09/2025	PIPER JAFFRAY		3,535,193	3,570,000	0
755417-M6-6	READING GENERAL OBLIGATI 4.000 2045 10	12/03/2025	RAYMOND JAMES & ASSOC		6,663,605	6,755,000	0
763631-5L-8	RICHLAND CO GENERAL OBLI 4.000 2042 03	09/09/2025	J P MORGAN CHASE SECURITIES INC		9,909,552	10,005,000	0
774286-EU-8	ROCKWALL ISD GO S2024 (P 4.000 2049 02	08/06/2025	HILLTOP SECURITIES		619,546	710,000	13,569

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Date Acquired	4 Name of Vendor	5 Number of Shares of Stock	6 Actual Cost	7 Par Value	8 Paid for Accrued Interest and Dividends
783244-PN-0	RUTHERFORD CO GENERAL OB 4.375 2043 04	07/15/2025	J P MORGAN CHASE SECURITIES INC		13,739,038	13,900,000	0
797508-HT-8	SAN DIEGUITO UHSD GO TAX 2.852 2038 08	01/13/2025	PIPER JAFFRAY		748,420	1,000,000	12,913
799055-VP-0	SAN MATEO FOSTER CSD GO 5.000 2051 08	07/25/2025	STIFEL NICOLAUS & CO INC		9,183,600	9,000,000	0
801283-HN-5	SANTA BARBARA CO CCD CAB --- 2046 08	08/06/2025	RAYMOND JAMES & ASSOC		509,610	1,500,000	0
801283-HQ-8	SANTA BARBARA CO CCD CAB --- 2048 08	08/06/2025	RAYMOND JAMES & ASSOC		482,736	1,600,000	0
810454-FV-5	SCOTTSDALE GENERAL OBLIG 4.375 2043 07	05/21/2025	TRUIST SECURITIES		7,492,266	7,525,000	0
849254-H8-3	SPOTSYLVANIA CO GEN OBLI 5.000 2042 01	09/19/2025	J P MORGAN CHASE SECURITIES INC		5,734,604	5,240,000	0
851035-VJ-1	SPRINGFIELD SD #R-12 GO 4.000 2041 03	10/08/2025	HILLTOP SECURITIES		7,435,000	7,435,000	31,392
876450-CA-3	TARRANT REGIONAL WATER D 4.625 2045 09	08/06/2025	WELLS FARGO SECURITIES		10,701,629	10,820,000	0
876450-CF-2	TARRANT REGIONAL WATER D 4.875 2050 09	08/06/2025	WELLS FARGO SECURITIES		13,625,000	13,625,000	0
889855-2U-5	TOMBALL ISD GO S2025 (PS 4.500 2051 02	07/09/2025	RAYMOND JAMES & ASSOC		9,434,600	10,000,000	0
89454A-BR-1	TRAVIS CO GENERAL OBLIGA 4.500 2045 03	05/07/2025	HILLTOP SECURITIES		1,950,000	1,950,000	0
899559-RB-6	TULSA CO ISD #3 BROKEN A 4.650 2029 04	02/12/2025	J P MORGAN CHASE SECURITIES INC		7,252,465	7,250,000	7,492
906395-6N-3	UNION CNTY GO S2025B 4.125 2042 09	07/02/2025	BAS-MERRILL LYNCH		4,936,350	5,000,000	0
92817T-QS-8	VIRGINIA PUBLIC SCH AUTH 5.000 2044 10	11/06/2025	BAS-MERRILL LYNCH		5,118,593	4,725,000	0
92817T-QT-6	VIRGINIA PUBLIC SCH AUTH 5.000 2045 10	11/06/2025	BAS-MERRILL LYNCH		5,092,841	4,725,000	0
930864-KD-4	WAKE CNTY GO S2025A 4.000 2044 04	03/18/2025	BAS-MERRILL LYNCH		9,830,000	10,000,000	0
97913P-NV-4	WOODBURY GENERAL OBLIGAT 4.375 2043 02	06/12/2025	PIPER JAFFRAY		2,671,746	2,680,000	0
0049999999. Subtotal - issuer credit obligations - municipal bonds - general obligations (direct and guaranteed)					569,151,004	573,165,000	379,706
Issuer credit obligations - municipal bonds - special revenue							
04108K-Y7-7	ARKANSAS FIN AUTH REV CL 5.000 2042 06	12/04/2025	STEPHENS INC		2,935,572	2,675,000	0
04108K-Y8-5	ARKANSAS FIN AUTH REV CL 5.000 2043 06	12/04/2025	STEPHENS INC		2,718,725	2,500,000	0
04108K-Y9-3	ARKANSAS FIN AUTH REV CL 5.000 2044 06	12/04/2025	STEPHENS INC		2,963,648	2,750,000	0
118087-FE-0	BUCKEYE EXCISE TAX REV S 4.500 2041 07	08/21/2025	STIFEL NICOLAUS & CO INC		4,763,970	4,775,000	0
13034A-8G-8	CALIFORNIA INFRAS & ECON 4.250 2050 10	12/04/2025	BAS-MERRILL LYNCH		24,578,405	24,730,000	0
343137-ZY-4	FLORIDA TURNPIKE AUTH RE 4.375 2050 07	10/28/2025	BAS-MERRILL LYNCH		10,000,000	10,000,000	0
426170-UH-7	HENRICO CO WTR & SWR REV 4.250 2051 05	10/24/2025	BAS-MERRILL LYNCH		22,406,237	22,720,000	0
46247S-HX-5	IOWA FINANCE AUTH ST GRE 5.000 2045 08	06/18/2025	RBC CAPITAL MARKETS		3,417,006	3,280,000	0
506624-WB-7	LAFAYETTE PARISH SALES T 5.000 2045 04	11/06/2025	DA DAVIDSON		2,015,687	1,885,000	0
524699-EA-9	LEHI WATER REV S2025A 5.000 2040 06	10/09/2025	STIFEL NICOLAUS & CO INC		218,956	200,000	0
524699-EB-7	LEHI WATER REV S2025A 5.000 2042 06	10/09/2025	STIFEL NICOLAUS & CO INC		295,801	275,000	0
524699-EC-5	LEHI WATER REV S2025A 5.000 2045 06	10/09/2025	STIFEL NICOLAUS & CO INC		1,055,280	1,000,000	0
575579-2F-3	MASSACHUSETTS BAY TRANS 5.000 2050 07	07/02/2025	BARCLAYS CAPITAL INC		9,086,605	8,870,000	0
585395-3F-1	MELBOURNE WATER & SEWER 4.500 2043 11	08/07/2025	HILLTOP SECURITIES		1,456,799	1,475,000	15,303
594695-3A-4	MICHIGAN TRUNK LINE S202 4.000 2046 11	04/11/2025	BAS-MERRILL LYNCH		6,107,010	7,000,000	115,889
622634-GT-4	MOUNT PLEASANT WATER & S 4.000 2046 06	10/31/2025	WELLS FARGO SECURITIES		1,848,035	1,900,000	0
622634-GV-9	MOUNT PLEASANT WATER & S 4.000 2050 06	10/31/2025	WELLS FARGO SECURITIES		6,731,270	7,050,000	0
646067-CL-0	NEW JERSEY EDL FACS (PRI 2.000 2038 03	01/17/2025	RBC CAPITAL MARKETS		1,339,608	1,750,000	13,611
64985H-4K-0	NEW YORK ENV FACS CORP G 5.000 2050 09	01/29/2025	RBC CAPITAL MARKETS		4,311,680	4,000,000	0
662903-K3-6	NORTH TEXAS WATER DIST W 5.000 2046 09	06/27/2025	J P MORGAN CHASE SECURITIES INC		10,283,800	10,000,000	0
662903-K6-9	NORTH TEXAS WATER DIST W 5.250 2051 09	12/02/2025	JEFFERIES & CO INC		5,319,600	5,000,000	94,792
67919P-UG-6	OKLAHOMA WATER RES BRD M 4.000 2048 04	11/18/2025	JEFFERIES & CO INC		4,716,950	5,000,000	26,667
795604-DQ-7	SALT LAKE CITY PUBLIC UT 5.000 2050 02	02/03/2025	VARIOUS		28,080,824	26,510,000	0
812643-D8-4	SEATTLE LIGHT & POWER RE 5.000 2039 02	06/25/2025	BAS-MERRILL LYNCH		5,780,075	5,325,000	0
837545-QW-5	SOUTH DAKOTA CONSERVANCY 5.000 2046 08	05/13/2025	RBC CAPITAL MARKETS		6,808,984	6,580,000	94,131
875291-BM-7	TAMPA WATER & SEWER REV 5.000 2047 10	02/18/2025	BAS-MERRILL LYNCH		7,984,538	7,535,000	144,421
88285A-HP-6	TEXAS WATER DEV BRD GREE 5.000 2043 08	03/26/2025	RAYMOND JAMES & ASSOC		4,310,000	4,000,000	0
88285A-HQ-4	TEXAS WATER DEV BRD GREE 5.000 2044 08	03/26/2025	RAYMOND JAMES & ASSOC		3,476,460	3,250,000	0
88285A-HR-2	TEXAS WATER DEV BRD GREE 5.000 2045 08	03/26/2025	RAYMOND JAMES & ASSOC		3,087,050	2,900,000	0
92818P-4P-5	VIRGINIA RESOURCES AUTH 4.500 2045 11	07/23/2025	J P MORGAN CHASE SECURITIES INC		15,508,348	15,715,000	0
92818P-4U-4	VIRGINIA RESOURCES AUTH 4.875 2050 11	07/23/2025	J P MORGAN CHASE SECURITIES INC		19,124,362	19,195,000	0
0059999999. Subtotal - issuer credit obligations - municipal bonds - special revenue					222,731,282	219,845,000	504,813
Issuer credit obligations - corporate bonds (unaffiliated)							
00287Y-AR-0	ABBVIE INC 4.500 2035 05	11/19/2025	J P MORGAN CHASE SECURITIES INC		3,938,120	4,000,000	3,000
00724P-AD-1	ADOBE INC 2.300 2030 02	02/13/2025	CITIGROUP GLOBAL MARKETS		5,367,480	6,000,000	4,983
00724P-AJ-8	ADOBE INC 4.950 2030 01	01/14/2025	BAS-MERRILL LYNCH		4,992,350	5,000,000	0
00751Y-AK-2	ADVANCE AUTO PARTS (144A 7.000 2030 08	12/04/2025	MORGAN STANLEY		2,045,000	2,000,000	47,056
00115A-AS-8	AEP TRANSMISSION CO LLC 5.375 2035 06	06/11/2025	CITIGROUP GLOBAL MARKETS		3,328,730	3,303,000	13,808
013090-AB-4	ALBERTSONS COS/SAFEWAY (6.250 2033 03	02/19/2025	BAS-MERRILL LYNCH		500,000	500,000	0
02079K-AK-3	ALPHABET INC 4.000 2030 05	04/28/2025	GOLDMAN SACHS & CO		2,982,510	3,000,000	0
02079K-AX-5	ALPHABET INC 4.375 2032 11	11/03/2025	GOLDMAN SACHS & CO		3,995,400	4,000,000	0
02079K-AL-1	ALPHABET INC 4.500 2035 05	04/28/2025	GOLDMAN SACHS & CO		4,929,250	5,000,000	0
023135-CV-6	AMAZON.COM INC 4.650 2035 11	11/17/2025	J P MORGAN CHASE SECURITIES INC		4,987,750	5,000,000	0
025816-EM-7	AMERICAN EXPRESS CO 4.804 2036 10	10/20/2025	CITIGROUP GLOBAL MARKETS		10,000,000	10,000,000	0

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Date Acquired	4 Name of Vendor	5 Number of Shares of Stock	6 Actual Cost	7 Par Value	8 Paid for Accrued Interest and Dividends
025816-EH-8	AMERICAN EXPRESS CO 5.667 2036 04	04/22/2025	RBC CAPITAL MARKETS		5,026,550	5,000,000	0
43475R-AR-7	AMRIZE LTD 4.950 2030 04	04/02/2025	MIZUHO INTERNATIONAL PLC		4,995,850	5,000,000	0
43475R-AT-3	AMRIZE LTD 5.400 2035 04	04/15/2025	BAS-MERRILL LYNCH		4,924,650	5,000,000	6,750
032177-AK-3	AMSTED INDUSTRIES (144A) 6.375 2033 03	02/20/2025	J P MORGAN CHASE SECURITIES INC		2,000,000	2,000,000	0
038336-AA-1	APTARGROUP INC 3.600 2032 03	02/04/2025	CANTOR FITZGERALD		6,289,500	7,000,000	98,000
00206R-NC-2	AT&T INC 4.900 2035 11	09/18/2025	CITIGROUP GLOBAL MARKETS		4,984,650	5,000,000	0
01741R-AM-4	ATI INC 5.125 2031 10	02/06/2025	J P MORGAN CHASE SECURITIES INC		950,000	1,000,000	17,938
05329R-AA-1	AUTONATION INC 3.850 2032 03	12/01/2025	BAS-MERRILL LYNCH		4,133,360	4,400,000	42,821
05329W-AT-9	AUTONATION INC 5.890 2035 03	11/13/2025	J P MORGAN CHASE SECURITIES INC		1,031,320	1,000,000	9,653
053484-AH-4	AVALONBAY COMMUNITIES 4.350 2030 12	11/19/2025	J P MORGAN CHASE SECURITIES INC		2,998,680	3,000,000	0
05368V-AB-2	AVIENT CORP (144A) 6.250 2031 11	03/07/2025	MORGAN STANLEY		1,002,500	1,000,000	29,688
05464C-AC-5	AXON ENTERPRISE INC (144 6.125 2030 03	03/06/2025	VARIOUS		2,517,500	2,500,000	0
05464C-AD-3	AXON ENTERPRISE INC (144 6.250 2033 03	03/05/2025	J P MORGAN CHASE SECURITIES INC		500,000	500,000	0
059165-ET-3	BALTIMORE GAS & ELECTRIC 5.450 2035 06	05/13/2025	WELLS FARGO SECURITIES		6,981,030	7,000,000	0
06051G-MW-6	BANK OF AMERICA CORP 5.464 2036 05	09/30/2025	VARIOUS		10,369,600	10,000,000	190,481
06051G-MM-8	BANK OF AMERICA CORP 5.511 2036 01	12/03/2025	VARIOUS		10,295,350	10,000,000	113,282
101137-AE-7	BOSTON SCIENTIFIC 6.250 2035 11	12/02/2025	VARIOUS		7,295,615	6,475,000	46,720
110122-EH-7	BRISTOL-MYERS SQUIBB 5.200 2034 02	11/20/2025	GOLDMAN SACHS & CO		5,213,150	5,000,000	64,278
11120B-AA-5	BRIXMOR OPERATING PARTNE 5.750 2035 02	10/20/2025	TRUIST SECURITIES		5,147,157	4,866,000	51,296
11135F-CK-5	BROADCOM INC 4.600 2030 07	07/07/2025	MORGAN STANLEY		3,991,640	4,000,000	0
11135F-CY-5	BROADCOM INC 4.800 2036 02	09/22/2025	BAS-MERRILL LYNCH		3,991,480	4,000,000	0
11135F-CG-4	BROADCOM INC 5.200 2032 04	01/07/2025	VARIOUS		7,980,800	8,000,000	0
118230-AW-1	BUCKEYE PARTNERS LP (144 6.750 2030 02	01/16/2025	VARIOUS		2,007,500	2,000,000	0
141781-CD-4	CARGILL INC (144A) 5.125 2035 02	10/21/2025	MESIROW FINANCIAL		7,301,630	7,000,000	70,753
149123-CL-3	CATERPILLAR INC 5.200 2035 05	12/04/2025	VARIOUS		17,547,390	17,000,000	243,389
15089Q-AX-2	CELANESE US HOLDINGS 7.050 2030 11	02/18/2025	CITIGROUP GLOBAL MARKETS		2,004,500	1,900,000	33,736
159864-AJ-6	CHARLES RIVER LABORATORI 4.000 2031 03	02/19/2025	J P MORGAN CHASE SECURITIES INC		898,750	1,000,000	17,222
808513-CL-7	CHARLES SCHWAB CORP 4.914 2036 11	11/12/2025	WELLS FARGO SECURITIES		5,000,000	5,000,000	0
17275R-BX-9	CISCO SYSTEMS 4.750 2030 02	02/19/2025	WELLS FARGO SECURITIES		4,996,250	5,000,000	0
18060T-AD-7	CLARIOS GLOBAL LP/US FIN 6.750 2030 02	02/05/2025	VARIOUS		2,032,500	2,000,000	1,875
210518-DZ-6	CONSUMERS ENERGY COMPANY 5.050 2035 05	04/30/2025	SMBC NIKKO SEC		5,005,900	5,000,000	0
12636Y-AE-2	CRH AMERICA FINANCE INC 5.400 2034 05	01/15/2025	CITADEL SECURITIES		4,946,900	5,000,000	41,250
12636Y-AF-9	CRH AMERICA FINANCE INC 5.500 2035 01	01/08/2025	VARIOUS		19,945,400	20,000,000	0
126408-HZ-9	CSX CORP 5.050 2035 06	10/20/2025	VARIOUS		10,139,350	10,000,000	107,313
233853-BD-1	DAIMLER TRUCK FINANCE NA 5.250 2030 01	01/07/2025	J P MORGAN CHASE SECURITIES INC		4,991,950	5,000,000	0
244199-BL-8	DEERE & COMPANY 5.450 2035 01	01/13/2025	BAS-MERRILL LYNCH		4,989,350	5,000,000	0
24703D-BU-4	DELL INT LLC/ EMC CORP 5.100 2036 02	09/22/2025	BAS-MERRILL LYNCH		2,988,990	3,000,000	0
25470D-BS-7	DISCOVERY COMMUNICATIONS 3.950 2028 03	06/26/2025	EXCHANGED		761,900	802,000	8,800
25731V-AC-8	DOMINION ENERGY SOUTH CA 5.300 2035 01	01/09/2025	VARIOUS		26,754,056	26,898,000	2,031
260003-AF-5	DOVER CORP 5.375 2035 10	12/01/2025	J P MORGAN CHASE SECURITIES INC		8,243,955	7,879,000	55,290
23331A-BU-2	DR HORTON INC 5.500 2035 10	10/28/2025	MORGAN STANLEY		5,269,700	5,000,000	10,694
23345M-AD-9	DT MIDSTREAM INC (144A) 5.800 2034 12	12/01/2025	VARIOUS		2,497,651	2,453,000	70,681
26442C-BQ-6	DUKE ENERGY CAROLINAS 5.250 2035 03	01/15/2025	VARIOUS		9,927,150	10,000,000	7,292
26444H-AU-5	DUKE ENERGY FLORIDA 4.850 2035 12	12/01/2025	MUFG SECURITIES AMERICAS INC		8,011,200	8,000,000	6,467
26969P-AC-2	EAGLE MATERIALS INC 5.000 2036 03	12/17/2025	VARIOUS		8,882,669	9,007,000	19,478
27636A-AB-8	EASTERN ENERGY GAS 5.800 2035 01	01/13/2025	BAS-MERRILL LYNCH		2,991,450	3,000,000	0
277432-AZ-3	EASTMAN CHEMICAL 5.000 2029 08	02/18/2025	BAS-MERRILL LYNCH		10,640,829	10,700,000	29,722
291011-BT-0	EMERSON ELECTRIC CO 5.000 2035 03	06/11/2025	MORGAN STANLEY		5,018,550	5,000,000	68,056
29273V-BE-9	ENERGY TRANSFER LP 5.700 2035 04	02/19/2025	BAS-MERRILL LYNCH		4,997,400	5,000,000	0
29364W-BP-2	ENTERGY LOUISIANA LLC 5.150 2034 09	07/23/2025	DEUTSCHE BANC		3,589,171	3,570,000	65,881
29379V-CL-5	ENTERPRISE PRODUCTS OPER 5.200 2036 01	11/12/2025	VARIOUS		10,150,840	10,000,000	207,133
26875P-AZ-4	EOG RESOURCES INC 5.350 2036 01	11/19/2025	VARIOUS		10,273,700	10,000,000	176,104
26884T-AZ-5	ERAC USA FINANCE LLC (14 5.200 2034 10	01/16/2025	BARCLAYS CAPITAL INC		4,931,800	5,000,000	55,611
337738-BQ-0	FISERV INC 5.250 2035 08	08/04/2025	BAS-MERRILL LYNCH		4,992,300	5,000,000	0
341081-HA-8	FLORIDA POWER & LIGHT 4.700 2036 02	12/02/2025	U S BANCORP		4,983,250	5,000,000	0
341081-EY-9	FLORIDA POWER & LIGHT 5.850 2037 05	09/30/2025	MIZUHO INTERNATIONAL PLC		8,063,925	7,500,000	182,813
345397-G4-9	FORD MOTOR CREDIT CO LLC 5.875 2029 11	01/02/2025	CITIGROUP GLOBAL MARKETS		4,998,400	5,000,000	0
361448-BS-1	GATX CORP 5.500 2035 06	12/01/2025	VARIOUS		25,600,455	25,087,000	281,198
36266G-AE-7	GE HEALTHCARE TECH INC 4.950 2035 12	12/02/2025	CITIGROUP GLOBAL MARKETS		6,974,870	7,000,000	0
369550-BR-8	GENERAL DYNAMICS CORP 4.950 2035 08	09/11/2025	VARIOUS		14,102,730	14,000,000	21,450
369604-CA-9	GENERAL ELECTRIC COMPANY 4.900 2036 01	10/09/2025	VARIOUS		24,248,900	24,000,000	98,544
42704L-AF-1	HERC HOLDINGS INC (144A) 7.000 2030 06	07/30/2025	BAS-MERRILL LYNCH		2,067,500	2,000,000	22,944
428291-AP-3	HEXCEL CORP 5.875 2035 02	02/11/2025	BAS-MERRILL LYNCH		1,999,700	2,000,000	0
437076-DK-5	HOME DEPOT INC 4.650 2035 09	09/22/2025	VARIOUS		14,941,050	15,000,000	5,167
44107T-BB-1	HOST HOTELS & RESORTS LP 5.700 2034 07	11/13/2025	J P MORGAN CHASE SECURITIES INC		7,623,923	7,435,000	156,569

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1 CUSIP Identification	2 Description	3 Date Acquired	4 Name of Vendor	5 Number of Shares of Stock	6 Actual Cost	7 Par Value	8 Paid for Accrued Interest and Dividends
443201-AD-0	HOWMET AEROSPACE INC 4.550 2032 11	11/13/2025	VARIOUS		10,003,200	10,000,000	1,264
013817-AK-7	HOWMET AEROSPACE INC 5.950 2037 02	09/29/2025	CITIGROUP GLOBAL MARKETS		5,431,700	5,000,000	48,757
443510-AL-6	HUBBELL INC 4.800 2035 11	11/12/2025	VARIOUS		8,167,112	8,200,000	0
448579-AW-2	HYATT HOTELS 5.400 2035 12	11/19/2025	VARIOUS		7,006,260	7,000,000	0
459200-LH-2	IBM CORP 5.000 2032 02	02/05/2025	BNP PARIBAS		5,986,020	6,000,000	0
455434-BX-7	INDIANAPOLIS POWER & LIG 5.050 2035 08	08/12/2025	VARIOUS		12,962,890	13,000,000	0
476556-DH-5	JERSEY CENTRAL POWER & L 5.150 2036 01	09/23/2025	VARIOUS		22,327,350	22,000,000	37,910
46647P-FE-1	JPMORGAN CHASE & CO 4.810 2036 10	10/15/2025	J P MORGAN CHASE SECURITIES INC		15,000,000	15,000,000	0
46647P-EX-0	JPMORGAN CHASE & CO 5.572 2036 04	07/16/2025	VARIOUS		10,297,700	10,000,000	119,179
49271V-BB-5	KEURIG DR PEPPER INC 5.150 2035 05	04/29/2025	J P MORGAN CHASE SECURITIES INC		2,983,470	3,000,000	0
49456B-BC-4	KINDER MORGAN INC 5.850 2035 06	10/28/2025	VARIOUS		8,347,760	8,000,000	144,625
50077L-BM-7	KRAFT HEINZ FOODS CO 5.200 2032 03	02/19/2025	DEUTSCHE BANC		2,993,940	3,000,000	0
50077L-BN-5	KRAFT HEINZ FOODS CO 5.400 2035 03	02/19/2025	J P MORGAN CHASE SECURITIES INC		4,996,350	5,000,000	0
501044-DV-0	KROGER CO 5.000 2034 09	04/14/2025	MUFG SECURITIES AMERICAS INC		4,811,150	5,000,000	20,833
502431-AU-3	L3HARRIS TECH INC 5.350 2034 06	09/16/2025	J P MORGAN CHASE SECURITIES INC		8,366,640	8,000,000	126,022
52532X-AK-1	LEIDOS INC 5.400 2032 03	02/13/2025	CITIGROUP GLOBAL MARKETS		3,999,760	4,000,000	0
52532X-AJ-4	LEIDOS INC 5.750 2033 03	01/29/2025	MORGAN STANLEY		7,129,780	7,000,000	150,938
501889-AF-6	LKQ CORP 6.250 2033 06	02/11/2025	DEUTSCHE BANC		5,161,060	5,000,000	49,479
548661-EX-1	LOWES COMPANIES 4.850 2035 10	09/23/2025	BAS-MERRILL LYNCH		4,988,050	5,000,000	0
571903-BX-0	MARRIOTT INTERNATIONAL 5.250 2035 10	08/18/2025	WELLS FARGO SECURITIES		3,956,400	4,000,000	0
571676-BA-2	MARS INC (144A) 5.200 2035 03	04/01/2025	BAS-MERRILL LYNCH		5,047,100	5,000,000	14,444
58013M-GC-2	MCDONALDS CORP 5.000 2036 02	11/19/2025	SUSQUEHANNA INTL GROUP		3,475,419	3,449,000	39,759
58933Y-BZ-7	MERCK & CO INC 4.750 2035 12	12/02/2025	VARIOUS		9,990,950	10,000,000	0
58933Y-BS-3	MERCK & CO INC 4.950 2035 09	09/18/2025	VARIOUS		10,079,250	10,000,000	6,875
30303M-AC-6	META PLATFORMS INC 4.600 2032 11	10/30/2025	MORGAN STANLEY		4,999,600	5,000,000	0
59447#-AQ-6	MICHIGAN ELECTRIC TRANSM 5.080 2036 01	12/15/2025	TD SECURITIES		15,000,000	15,000,000	0
59523U-AY-3	MID-AMERICA APARTMENTS 4.650 2033 01	11/03/2025	J P MORGAN CHASE SECURITIES INC		4,967,700	5,000,000	0
609207-BH-7	MONDELEZ INTERNATIONAL 5.125 2035 05	05/01/2025	MIZUHO INTERNATIONAL PLC		4,976,800	5,000,000	0
620076-CC-1	MOTOROLA SOLUTIONS INC 5.550 2035 08	07/01/2025	UBS		5,094,450	5,000,000	12,333
55354G-AS-9	MSCI INC 5.150 2036 03	10/30/2025	J P MORGAN CHASE SECURITIES INC		9,965,000	10,000,000	0
55354G-AL-4	MSCI INC (144A) 3.875 2031 02	12/01/2025	VARIOUS		2,248,577	2,345,000	252
637432-PC-3	NATIONAL RURAL UTILITIES 5.000 2034 08	01/15/2025	GOLDMAN SACHS & CO		7,373,513	7,596,000	155,085
64952W-FM-0	NEW YORK LIFE GLOBAL FUN 5.350 2035 01	01/15/2025	BAS-MERRILL LYNCH		4,995,800	5,000,000	0
665772-CZ-0	NORTHERN STATES POWER - 5.050 2035 05	10/27/2025	VARIOUS		17,833,549	17,762,000	116,827
665859-AV-6	NORTHERN TRUST CORP 1.950 2030 05	09/15/2025	J P MORGAN CHASE SECURITIES INC		4,591,150	5,000,000	36,563
666807-CL-4	NORTHROP GRUMMAN CORP 4.900 2034 06	01/08/2025	MORGAN STANLEY		4,833,150	5,000,000	25,861
66815L-2U-2	NORTHWESTERN MUTUAL GLOB 4.960 2030 01	01/08/2025	J P MORGAN CHASE SECURITIES INC		8,999,640	9,000,000	0
66989H-BA-5	NOVARTIS CAPITAL CORP 4.600 2035 11	12/03/2025	VARIOUS		24,924,900	25,000,000	28,750
649840-CX-1	NY STATE ELECTRIC & GAS 5.050 2035 08	08/13/2025	VARIOUS		9,973,000	10,000,000	4,910
68389X-DH-5	ORACLE CORP 4.450 2030 09	09/24/2025	HSBC		4,996,900	5,000,000	0
68389X-CZ-6	ORACLE CORP 5.250 2032 02	02/10/2025	VARIOUS		15,978,400	16,000,000	6,125
68389X-DA-0	ORACLE CORP 5.500 2035 08	01/31/2025	CITIGROUP GLOBAL MARKETS		3,009,240	3,000,000	0
68902V-AS-6	OTIS WORLDWIDE CORP 5.131 2035 09	09/03/2025	GOLDMAN SACHS & CO		4,028,560	4,000,000	0
695156-AY-5	PACKAGING CORP OF AMERIC 5.200 2035 08	08/20/2025	BAS-MERRILL LYNCH		5,010,000	5,000,000	4,333
704326-AA-5	PAYCHEX INC 5.100 2030 04	04/08/2025	J P MORGAN CHASE SECURITIES INC		4,986,000	5,000,000	0
693304-BH-9	PECO ENERGY CO 4.875 2035 09	10/21/2025	VARIOUS		13,101,520	13,000,000	17,063
709599-CB-8	PENSKE TRUCK LEASING (14 5.250 2030 02	01/22/2025	J P MORGAN CHASE SECURITIES INC		4,994,300	5,000,000	0
713448-GC-6	PEPSICO INC 5.000 2035 02	02/06/2025	VARIOUS		5,989,470	6,000,000	0
717081-FF-5	PFIZER INC 4.875 2035 11	11/19/2025	VARIOUS		10,013,000	10,000,000	0
718172-DZ-9	PHILIP MORRIS INTERNATIO 4.250 2032 10	10/27/2025	CITIGROUP GLOBAL MARKETS		4,937,150	5,000,000	0
718172-DT-3	PHILIP MORRIS INTERNATIO 4.375 2030 04	04/28/2025	SMBC NIKKO SEC		4,959,500	5,000,000	0
718172-DD-8	PHILIP MORRIS INTERNATIO 5.500 2030 09	07/29/2025	DAIWA		5,603,416	5,367,000	117,254
74153W-CX-5	PRICOA GLOBAL FUNDING 1 5.350 2035 05	07/10/2025	VARIOUS		17,251,029	17,164,000	87,342
742718-GN-3	PROCTER & GAMBLE CO 4.600 2035 05	04/28/2025	CITIGROUP GLOBAL MARKETS		4,982,550	5,000,000	0
74456Q-CU-8	PUBLIC SERVICE ELECTRIC 5.050 2035 03	07/30/2025	BARCLAYS CAPITAL INC		14,570,711	14,470,000	300,413
74843P-AA-8	QUIKRETE HOLDINGS INC (1 6.375 2032 03	03/04/2025	VARIOUS		6,047,500	6,000,000	9,385
760759-BM-1	REPUBLIC SERVICES INC 5.150 2035 03	11/12/2025	VARIOUS		9,570,937	9,196,000	36,246
760759-BK-5	REPUBLIC SERVICES INC 5.200 2034 11	12/01/2025	U S BANCORP		4,184,994	4,025,000	9,884
775631-AD-6	ROLLER BEARING CO OF AME 4.375 2029 10	01/08/2025	J P MORGAN CHASE SECURITIES INC		931,250	1,000,000	10,208
776696-AJ-5	ROPER TECHNOLOGIES INC 4.900 2034 10	07/23/2025	VARIOUS		3,733,537	3,797,000	51,165
913017-BJ-7	RTX CORP 5.400 2035 05	11/13/2025	VARIOUS		18,768,230	18,000,000	83,550
913017-BK-4	RTX CORP 6.050 2036 06	07/31/2025	CITADEL SECURITIES		9,525,609	8,850,000	89,238
75513E-CW-9	RTX CORP 6.100 2034 03	11/19/2025	GOLDMAN SACHS & CO		5,485,550	5,000,000	55,069
78409V-BR-4	S&P GLOBAL INC (144A) 4.800 2035 12	12/03/2025	J P MORGAN CHASE SECURITIES INC		5,016,850	5,000,000	0
822905-AQ-8	SHELL FINANCE US INC 4.750 2036 01	11/04/2025	VARIOUS		9,985,850	10,000,000	0

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Date Acquired	4 Name of Vendor	5 Number of Shares of Stock	6 Actual Cost	7 Par Value	8 Paid for Accrued Interest and Dividends
824348-BW-5	SHERWIN-WILLIAMS CO 5.150 2035 08	09/09/2025	VARIOUS		15,091,100	15,000,000	29,326
8426EP-AK-4	SOUTHERN CO GAS CAPITAL 5.100 2035 09	09/03/2025	MUFG SECURITIES AMERICAS INC		4,987,150	5,000,000	0
84859D-AD-9	SPIRE MISSOURI INC 5.150 2034 08	01/16/2025	GOLDMAN SACHS & CO		1,624,781	1,640,000	36,130
853496-AG-2	STANDARD INDUSTRIES INC 4.375 2030 07	01/09/2025	DEUTSCHE BANC		548,178	600,000	12,760
857477-BG-7	STATE STREET CORP 2.400 2030 01	02/13/2025	SUSQUEHANNA INTL GROUP		3,596,400	4,000,000	5,333
857477-DE-0	STATE STREET CORP 4.784 2036 10	10/21/2025	UBS		5,017,350	5,000,000	0
863667-BM-2	STRYKER CORP 5.200 2035 02	02/10/2025	VARIOUS		14,963,750	15,000,000	722
871829-AJ-6	SYSCO CORP 5.375 2035 09	01/28/2025	MORGAN STANLEY		4,991,200	5,000,000	95,556
871829-BV-8	SYSCO CORP 5.400 2035 03	04/22/2025	VARIOUS		6,925,030	7,000,000	43,500
87612G-AS-0	TARGA RESOURCES CORP 5.400 2036 07	11/06/2025	BAS-MERRILL LYNCH		4,996,000	5,000,000	0
87612G-AQ-4	TARGA RESOURCES CORP 5.650 2036 02	10/23/2025	J P MORGAN CHASE SECURITIES INC		2,075,780	2,000,000	21,658
883203-CF-6	TEXTRON INC 4.950 2036 03	10/28/2025	WELLS FARGO SECURITIES		4,999,050	5,000,000	0
883556-DE-9	THERMO FISHER SCIENTIFIC 4.794 2035 10	10/01/2025	J P MORGAN CHASE SECURITIES INC		5,018,400	5,000,000	0
89236T-NB-7	TOYOTA MOTOR CREDIT CORP 5.350 2035 01	01/08/2025	RBC CAPITAL MARKETS		4,972,850	5,000,000	0
893045-AF-1	TRANS-ALLEGHENY (144A) 5.000 2031 01	04/14/2025	J P MORGAN CHASE SECURITIES INC		4,994,950	5,000,000	0
893574-AS-2	TRANSCONTINENTAL GAS PIP 5.100 2036 03	11/12/2025	VARIOUS		10,099,250	10,000,000	0
89788M-AV-4	TRUIST FINANCIAL CORP 4.964 2036 10	10/20/2025	TRUIST SECURITIES		5,000,000	5,000,000	0
89788M-AS-1	TRUIST FINANCIAL CORP 5.711 2035 01	10/08/2025	BARCLAYS CAPITAL INC		5,271,450	5,000,000	59,490
904764-BV-8	UNILEVER CAPITAL 4.625 2034 08	11/19/2025	SUSQUEHANNA INTL GROUP		5,813,662	5,792,000	72,923
911312-CD-6	UNITED PARCEL SERVICE 5.150 2034 05	01/14/2025	GOLDMAN SACHS & CO		4,898,400	5,000,000	37,910
90290M-AJ-0	US FOODS INC (144A) 5.750 2033 04	02/13/2025	WELLS FARGO SECURITIES		972,500	1,000,000	20,924
92345Y-AN-6	VERISK ANALYTICS INC 5.125 2036 02	09/03/2025	HSBC		2,986,530	3,000,000	5,552
92343V-HG-2	VERIZON COMMUNICATIONS 5.000 2036 01	11/14/2025	VARIOUS		14,885,800	15,000,000	0
92343V-GZ-1	VERIZON COMMUNICATIONS 5.250 2035 04	12/03/2025	BAS-MERRILL LYNCH		5,120,650	5,000,000	45,208
931142-FP-3	WALMART INC 4.900 2035 04	05/13/2025	VARIOUS		14,973,000	15,000,000	10,889
94106B-AG-6	WASTE CONNECTIONS INC 5.000 2034 03	02/06/2025	U S BANCORP		4,928,250	5,000,000	108,333
95000U-4B-6	WELLS FARGO & CO 4.892 2036 09	09/09/2025	MORGAN STANLEY		4,993,350	5,000,000	0
95000U-3V-3	WELLS FARGO & CO 5.605 2036 04	07/24/2025	BNP PARIBAS		5,136,300	5,000,000	71,619
958667-AJ-6	WESTERN MIDSTREAM OPERAT 5.500 2035 12	12/01/2025	WELLS FARGO SECURITIES		4,970,250	5,000,000	0
969457-CR-9	WILLIAMS COMPANIES INC 4.625 2030 06	06/27/2025	BARCLAYS CAPITAL INC		4,993,800	5,000,000	0
969457-BZ-2	WILLIAMS COMPANIES INC 4.650 2032 08	01/16/2025	UBS		2,978,698	3,140,000	61,649
88339W-AC-0	WILLIAMS COMPANIES INC 5.150 2034 03	05/07/2025	SUSQUEHANNA INTL GROUP		9,537,353	9,750,000	73,924
969457-CP-3	WILLIAMS COMPANIES INC 5.600 2035 03	01/08/2025	VARIOUS		7,970,440	8,000,000	0
98956P-BC-5	ZIMMER BIOMET HOLDINGS I 5.500 2035 02	02/12/2025	CITADEL SECURITIES		4,968,150	5,000,000	0
98978V-AX-1	ZOETIS INC 5.000 2035 08	08/13/2025	VARIOUS		8,876,384	8,875,000	0
06368M-XV-1	BANK OF MONTREAL 4.350 2031 09	09/15/2025	BANK OF MONTREAL		4,000,000	4,000,000	0
136375-DW-9	CANADIAN NATIONAL RAILWA 4.750 2035 11	11/06/2025	BAS-MERRILL LYNCH		4,985,450	5,000,000	0
29250N-CP-8	ENBRIDGE INC 5.200 2035 11	12/03/2025	VARIOUS		9,045,570	9,000,000	8,089
055451-BA-5	BHP BILLITON FINANCE USA 4.900 2033 02	01/29/2025	MORGAN STANLEY		5,072,439	5,138,000	106,300
055451-BN-7	BHP BILLITON FINANCE USA 5.000 2036 02	09/18/2025	VARIOUS		10,067,200	10,000,000	9,722
055451-BL-1	BHP BILLITON FINANCE USA 5.300 2035 02	02/19/2025	BAS-MERRILL LYNCH		1,992,480	2,000,000	0
13806C-AA-0	CANPACK SA/ CANPACK US (3.875 2029 11	03/06/2025	BAS-MERRILL LYNCH		2,010,250	2,200,000	26,522
21987B-BL-1	CODELCO (144A) 6.330 2035 01	01/14/2025	VARIOUS		6,474,445	6,500,000	1,758
29446M-AP-7	EQUINOR ASA 4.750 2035 11	11/10/2025	VARIOUS		14,924,550	15,000,000	0
29446M-AN-2	EQUINOR ASA 5.125 2035 06	11/12/2025	BAS-MERRILL LYNCH		5,162,950	5,000,000	113,889
30217A-AD-5	EXPERIAN FINANCE PLC (14 5.250 2035 08	06/10/2025	BAS-MERRILL LYNCH		1,982,160	2,000,000	0
36164Q-NA-2	GE CAPITAL INTL FUNDING 4.418 2035 11	04/01/2025	GOLDMAN SACHS & CO		4,770,950	5,000,000	84,065
502117-AA-2	L'OREAL SA (144A) 5.000 2035 05	06/11/2025	VARIOUS		10,685,602	10,715,000	17,463
53944Y-BE-2	LLOYDS BANKING GROUP PLC 4.943 2036 11	10/28/2025	LLOYDS BANKING		5,000,000	5,000,000	0
539439-BA-6	LLOYDS BANKING GROUP PLC 5.590 2035 11	09/23/2025	BAS-MERRILL LYNCH		12,504,960	12,000,000	219,873
801060-AJ-3	SANOFI SA 4.200 2032 11	10/27/2025	BAS-MERRILL LYNCH		9,979,000	10,000,000	0
82620K-BE-2	SIEMENS FINANCIERINGSMAT 2.150 2031 03	02/20/2025	GOLDMAN SACHS & CO		3,780,436	4,400,000	42,044
82622R-AE-6	SIEMENS FUNDING BV (144A 5.200 2035 05	07/15/2025	VARIOUS		15,101,500	15,000,000	72,944
902613-BT-4	UBS GROUP AG (144A) 4.844 2033 11	11/03/2025	UBS		5,000,000	5,000,000	0
0089999999. Subtotal - issuer credit obligations - corporate bonds (unaffiliated)					1,346,686,678	1,340,746,000	6,341,234
0489999999. Total - issuer credit obligations (unaffiliated)					2,299,070,644	2,299,756,000	8,346,641
0499999999. Total - issuer credit obligations (affiliated)					0	0	0
0509999997. Total - issuer credit obligations - Part 3					2,299,070,644	2,299,756,000	8,346,641
0509999998. Total - issuer credit obligations - Part 5					38,560,000	38,560,000	29,337
0509999999. Total - issuer credit obligations					2,337,630,644	2,338,316,000	8,375,978
Asset-backed securities - financial asset-backed securities - self-liquidating - agency residential mortgage-backed securities - guaranteed (exempt from RBC)							
3622AC-WT-3	GNMA II PASS T #787058 5.000 2053 08	02/06/2025	MORGAN STANLEY		17,219,976	17,501,643	14,585
3622AD-L7-1	GNMA II PASS T #787650 5.000 2054 11	02/04/2025	MORGAN STANLEY		13,482,064	13,829,975	7,683

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Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Date Acquired	4 Name of Vendor	5 Number of Shares of Stock	6 Actual Cost	7 Par Value	8 Paid for Accrued Interest and Dividends
36224D-QY-7	GNMA II PASS T #787771 5.000 2055 01	02/06/2025	MORGAN STANLEY		11,145,904	11,356,170	9,463
36179X-AA-4	GNMA II PASS T #MA8101 4.500 2052 06	02/12/2025	WELLS FARGO SECURITIES		6,343,501	6,700,513	10,051
3618N5-A2-5	GNMA II PASS T #MB0024 4.500 2054 11	05/13/2025	MORGAN STANLEY		13,415,410	14,225,013	23,116
38375B-SH-6	GNR 2012-H11 CA CMO 1.750 2062 04	12/20/2025	PAR WRITE-UP		832	832	0
38375B-B7-6	GNR 2012-H30 VA CMO 1.750 2062 12	09/20/2025	PAR WRITE-UP		35	35	0
38376R-8F-6	GNR 2017-H18 HC CMO 2.000 2066 04	12/20/2025	PAR WRITE-UP		40,029	40,029	0
38385B-KT-6	GNR 2024-197 HN CMO 4.500 2051 09	01/03/2025	BMO		21,701,247	22,413,036	19,611
38385A-GT-3	GNR 2024-207 PM (CMO) 5.000 2054 07	01/29/2025	WELLS FARGO SECURITIES		9,419,305	9,510,697	39,628
38385B-YY-0	GNR 2025-12 HA (CMO) 5.000 2052 03	01/23/2025	WELLS FARGO SECURITIES		4,912,717	4,990,895	20,102
38385C-X5-2	GNR 2025-22 GE CMO 5.000 2052 09	02/11/2025	GOLDMAN SACHS		4,190,032	4,233,692	15,876
38385C-V8-8	GNR 2025-22 LP CMO 5.000 2053 12	03/26/2025	HILLTOP SECURITIES		7,435,941	7,440,592	31,002
38385C-CA-4	GNR 2025-4 DC (CMO) 5.000 2052 03	01/28/2025	BARCLAYS CAPITAL INC		15,464,195	15,669,862	65,291
38385G-WT-2	GNR 2025-79 PA 5.000 2054 12	06/11/2025	HILLTOP SECURITIES		9,781,037	9,887,248	20,598
1019999999. Subtotal - asset-backed securities - financial asset-backed securities - self-liquidating - agency residential mortgage-backed securities - guaranteed (exempt from RBC)					134,552,225	137,800,230	277,008
Asset-backed securities - financial asset-backed securities - self-liquidating - agency commercial mortgage-backed securities - guaranteed (exempt from RBC)							
38381M-TW-0	GNR 2025-109 AN (PROJECT 4.750 2057 01	10/08/2025	CITIGROUP GLOBAL MARKETS		9,908,521	9,926,746	17,027
38381M-WB-2	GNR 2025-123 AC (PROJECT 5.000 2064 03	07/11/2025	WELLS FARGO SECURITIES		9,858,263	9,962,165	40,125
38381L-2G-6	GNR 2025-15 AG (PROJECT 5.000 2065 08	01/30/2025	CITIGROUP GLOBAL MARKETS		13,592,926	13,835,590	57,648
38383J-AJ-4	GNR 2025-162 AH (PROJECT 4.500 2066 02	10/17/2025	CITIGROUP GLOBAL MARKETS		9,847,928	9,977,716	26,192
38384T-CE-0	GNR 2025-195 AK (PROJECT 4.750 2057 12	11/14/2025	STONEX FINANCIAL		7,947,794	7,992,753	28,474
38383J-CU-7	GNR 2025-220 A (PROJECT 4.600 2056 03	12/30/2025	CANTOR FITZGERALD		12,722,500	12,800,000	49,067
83162C-2V-4	SBAP 2025-25I 1 4.730 2050 09	09/11/2025	BAS-MERRILL LYNCH		15,000,000	15,000,000	0
83162C-2X-0	SBAP 2025-25J 1 4.790 2050 10	10/09/2025	VARIOUS		6,250,000	6,250,000	0
1029999999. Subtotal - asset-backed securities - financial asset-backed securities - self-liquidating - agency commercial mortgage-backed securities - guaranteed (exempt from RBC)					85,127,932	85,744,970	218,533
Asset-backed securities - financial asset-backed securities - self-liquidating - agency residential mortgage-backed securities - not/partially guaranteed (not exempt from RBC)							
3133KK-NG-0	FHLMC PASS THR #RA3991 2.500 2050 11	10/22/2025	BMO		7,781,242	8,878,578	13,564
3132DU-WR-4	FHLMC PASS THR #SD6956 5.000 2054 12	04/17/2025	WELLS FARGO SECURITIES		13,192,503	13,531,857	37,588
3132DV-LY-9	FHLMC PASS THR #SD7543 2.500 2051 08	09/17/2025	PERFORMANCE TRUST		13,023,216	14,988,057	17,694
31427M-WN-7	FHLMC PASS THR #SL0652 4.000 2052 10	10/03/2025	GOLDMAN SACHS		13,465,707	14,101,370	7,834
31427M-Z4-6	FHLMC PASS THR #SL0762 4.000 2053 09	07/24/2025	J P MORGAN		13,466,738	14,528,572	38,743
31427P-R7-1	FHLMC PASS THR #SL2309 2.500 2052 09	09/18/2025	CITIGROUP GLOBAL MARKETS		15,301,770	18,005,392	22,507
31427Q-GD-8	FHLMC PASS THR #SL2895 4.000 2052 10	10/21/2025	J P MORGAN		11,353,986	11,741,075	27,396
3137HH-YA-3	FHR 5492 DA CMO 5.000 2052 01	01/08/2025	SANTANDER INVESTMENTS		21,197,382	21,644,648	36,074
3137HH-ZM-6	FHR 5496 AL (CMO) 5.000 2051 09	01/14/2025	BARCLAYS CAPITAL INC		12,358,822	12,633,200	28,074
3137HJ-QW-0	FHR 5501 KE (CMO) 5.000 2051 06	01/31/2025	GOLDMAN SACHS		12,569,382	12,707,878	7,060
3137HJ-U4-7	FHR 5507 LA CMO 5.500 2051 01	01/28/2025	TD SECURITIES		12,529,752	12,529,752	57,428
3140N4-NE-3	FNMA PASS THRU #BX0388 4.500 2052 11	07/23/2025	BAS-MERRILL LYNCH		10,194,798	10,701,444	30,767
3140QN-N2-4	FNMA PASS THRU #CB3108 2.500 2052 03	09/24/2025	BANK OF MONTREAL		15,987,654	18,662,348	31,104
3140QP-BD-8	FNMA PASS THRU #CB3635 4.500 2052 05	09/30/2025	CITIGROUP GLOBAL MARKETS		14,602,404	14,864,862	0
3140XF-LK-5	FNMA PASS THRU #FS0329 3.000 2052 01	09/19/2025	MORGAN STANLEY		13,766,416	15,430,634	27,004
3140XP-WY-1	FNMA PASS THRU #FS7862 3.000 2047 09	06/12/2025	CANTOR FITZGERALD		9,068,912	10,195,158	10,195
31418E-SQ-4	FNMA PASS THRU #MA5026 3.500 2053 04	08/13/2025	J P MORGAN		15,336,444	16,985,937	21,468
31418E-V5-6	FNMA PASS THRU #MA5135 4.000 2053 09	10/14/2025	MORGAN STANLEY		10,037,954	10,524,291	16,371
3136BU-KS-8	FNR 2024-99 LA (CMO) 5.000 2051 08	01/09/2025	MIZUHO INTERNATIONAL PLC		17,129,708	17,412,664	31,440
3136BX-R9-7	FNR 2025-81 NB (CMO) 4.750 2055 01	10/07/2025	CITIGROUP GLOBAL MARKETS		14,763,502	14,785,449	17,558
1039999999. Subtotal - asset-backed securities - financial asset-backed securities - self-liquidating - agency residential mortgage-backed securities - not/partially guaranteed (not exempt from RBC)					267,128,292	284,853,168	479,869
Asset-backed securities - financial asset-backed securities - self-liquidating - non-agency residential mortgage-backed securities (unaffiliated)							
92812X-GL-0	VIRGINIA HOUSING DEV AUT 4.625 2050 07	01/28/2025	MORGAN STANLEY		2,250,000	2,250,000	0
33852F-AA-4	FSMT 2021-4 A1 CMO (144A 2.500 2051 06	09/11/2025	SANTANDER INVESTMENTS		5,043,331	6,034,272	4,610
46654U-AB-1	JPMMT 2022-3 A2 CMO (144 3.000 2052 08	08/06/2025	BAS-MERRILL LYNCH		8,240,463	9,678,650	4,839
46655N-AB-6	JPMMT 2022-7 1A2 CMO (14 3.000 2052 12	04/08/2025	MORGAN STANLEY		7,802,767	9,311,526	6,208
585495-AA-2	MELLO 2021-MTG1 A1 CMO (2.500 2051 04	04/17/2025	CITIGROUP GLOBAL MARKETS		3,219,008	4,001,098	5,557
585494-AA-5	MELLO 2021-MTG2 A1 CMO (2.500 2051 06	04/17/2025	BAS-MERRILL LYNCH		1,821,159	2,263,187	3,143
61774Y-AA-9	MSRM 2023-1 A1 CMO (144A 4.000 2053 02	09/16/2025	MORGAN STANLEY		11,426,355	12,165,808	21,628
67647E-AA-5	OCMT 2021-5 A1 CMO (144A 2.500 2051 10	12/17/2025	CITIGROUP GLOBAL MARKETS		7,430,867	8,884,280	10,488
67647A-AA-3	OCMT 2022-1 A1 CMO (144A 4.500 2052 11	04/30/2025	J P MORGAN		6,516,838	6,930,502	0
75409X-AA-4	RATE 2021-HB1 A1 CMO (14 2.500 2051 12	09/11/2025	BAS-MERRILL LYNCH		3,994,500	4,780,701	3,652
75410C-AD-1	RATE 2025-J1 A4 CMO (144 6.000 2055 03	02/19/2025	WELLS FARGO SECURITIES		5,532,117	5,528,101	22,112
81743E-AE-1	SEMT 2025-1 A5 CMO (144A 5.500 2055 01	01/10/2025	WELLS FARGO SECURITIES		6,093,466	6,147,288	15,027
81749M-AE-7	SEMT 2025-4 A5 CMO (144A 5.500 2055 04	04/16/2025	WELLS FARGO SECURITIES		7,561,758	7,582,468	32,436
1059999999. Subtotal - asset-backed securities - financial asset-backed securities - self-liquidating - non-agency residential mortgage-backed securities (unaffiliated)					76,932,630	85,557,880	129,701
1889999999. Total - asset-backed securities (unaffiliated)					563,741,079	593,956,248	1,105,110

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Date Acquired	4 Name of Vendor	5 Number of Shares of Stock	6 Actual Cost	7 Par Value	8 Paid for Accrued Interest and Dividends
1899999999. Total - asset-backed securities (affiliated)					0	0	0
1909999997. Total - asset-backed securities - Part 3					563,741,079	593,956,248	1,105,110
1909999998. Total - asset-backed securities - Part 5					245,835,839	246,977,221	105,817
1909999999. Total - asset-backed securities					809,576,918	840,933,469	1,210,927
2009999999. Total - issuer credit obligations and asset-backed securities					3,147,207,563	3,179,249,469	9,586,905
4509999997. Total - preferred stocks - Part 3					0	XXX	0
4509999998. Total - preferred stocks - Part 5					0	XXX	0
4509999999. Total - preferred stocks					0	XXX	0
Common stocks - industrial and miscellaneous (unaffiliated) publicly traded							
92645B-10-3	VICTORY CAPITAL HOLDINGS INC	08/20/2025	DIST FROM PARTNERSHIP	30,298.000	2,151,461		0
5019999999. Subtotal - common stocks - industrial and miscellaneous (unaffiliated) publicly traded					2,151,461	XXX	0
5989999997. Total - common stocks - Part 3					2,151,461	XXX	0
5989999998. Total - common stocks - Part 5					61	XXX	0
5989999999. Total - common stocks					2,151,522	XXX	0
5999999999. Total - preferred and common stocks					2,151,522	XXX	0
6009999999 - Totals					3,149,359,085	XXX	9,586,905

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2		3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value					15	16	17	18	19	20
										10	11	12	13	14						
CUSIP Identi-fication	Description		Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (10+11-12)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date
Issuer credit obligations - U.S. government obligations (exempt from RBC)																				
91282C-BC-4	U S TREASURY NOTES	.375	12/31/2025	MATURED		23,000,000	23,000,000	20,950,741	22,383,563	0	616,437	0	616,437	0	23,000,000	0	0	0	86,250	12/31/2025
91282C-DP-3	U S TREASURY NOTES	1.375	05/05/2025	J P MORGAN CHASE SECURITIES INC		11,911,714	13,000,000	12,818,255	12,893,594	0	8,919	0	8,919	0	12,902,514	0	(990,799)	(990,799)	62,217	12/31/2028
912828-3V-0	U S TREASURY NOTES	2.500	01/31/2025	MATURED		70,000,000	70,000,000	67,402,578	69,886,222	0	113,778	0	113,778	0	70,000,000	0	0	0	875,000	01/31/2025
91282C-EH-0	U S TREASURY NOTES	2.625	04/15/2025	MATURED		55,000,000	55,000,000	52,471,473	54,680,345	0	319,655	0	319,655	0	55,000,000	0	0	0	721,875	04/15/2025
91282B-XZ-8	U S TREASURY NOTES	2.750	06/30/2025	MATURED		40,000,000	40,000,000	38,631,384	39,702,938	0	297,062	0	297,062	0	40,000,000	0	0	0	550,000	06/30/2025
91282C-EQ-0	U S TREASURY NOTES	2.750	05/15/2025	MATURED		33,000,000	33,000,000	31,891,115	32,772,119	0	227,881	0	227,881	0	33,000,000	0	0	0	453,750	05/15/2025
91282B-4M-9	U S TREASURY NOTES	2.875	04/30/2025	MATURED		34,000,000	34,000,000	32,609,567	33,801,701	0	198,299	0	198,299	0	34,000,000	0	0	0	488,750	04/30/2025
91282B-4R-8	U S TREASURY NOTES	2.875	05/31/2025	MATURED		33,000,000	33,000,000	31,613,079	32,766,497	0	233,503	0	233,503	0	33,000,000	0	0	0	474,375	05/31/2025
91282B-5N-6	U S TREASURY NOTES	2.875	11/30/2025	MATURED		48,000,000	48,000,000	46,520,786	47,526,288	0	473,712	0	473,712	0	48,000,000	0	0	0	1,380,000	11/30/2025
91282C-EY-3	U S TREASURY NOTES	3.000	07/15/2025	MATURED		24,000,000	24,000,000	23,392,580	23,877,913	0	122,087	0	122,087	0	24,000,000	0	0	0	720,000	07/15/2025
91282C-FK-2	U S TREASURY NOTES	3.500	09/15/2025	MATURED		79,400,000	79,400,000	77,757,407	78,962,596	0	437,404	0	437,404	0	79,400,000	0	0	0	2,779,000	09/15/2025
91282C-GA-3	U S TREASURY NOTES	4.000	12/15/2025	MATURED		10,000,000	10,000,000	9,963,315	9,987,215	0	12,785	0	12,785	0	10,000,000	0	0	0	400,000	12/15/2025
91282C-FP-1	U S TREASURY NOTES	4.250	10/15/2025	MATURED		19,000,000	19,000,000	18,824,844	18,922,396	0	77,604	0	77,604	0	19,000,000	0	0	0	807,500	10/15/2025
0019999999. Subtotal - issuer credit obligations - U.S. government obligations (exempt from RBC)						480,311,714	481,400,000	464,847,124	478,163,387	0	3,139,127	0	3,139,127	0	481,302,514	0	(990,799)	(990,799)	9,798,717	XXX
Issuer credit obligations - municipal bonds - general obligations (direct and guaranteed)																				
164555-BH-6	ARAPAHOE CO SD #5 CHER	4.000	12/15/2025	REDEEMED		19,230,000	19,230,000	20,275,920	19,357,153	0	(127,153)	0	(127,153)	0	19,230,000	0	0	0	769,200	12/15/2035
131537-E4-0	CALVERT CO GENERAL OBL	2.750	09/15/2025	WELLS FARGO SECURITIES		2,460,074	2,460,000	2,575,423	2,479,131	0	(9,000)	0	(9,000)	0	2,470,130	0	(10,057)	(10,057)	81,744	07/01/2030
132285-5Q-6	CAMBRIDGE GEN OBLIG LT	3.000	02/24/2025	PIPER JAFFRAY		2,726,522	2,735,000	2,713,394	2,722,778	0	271	0	271	0	2,723,049	0	3,472	3,472	43,304	02/15/2032
165573-A9-7	CHESTER CO GENERAL OBL	3.500	01/15/2025	REDEEMED		2,405,000	2,405,000	2,475,058	2,405,270	0	(270)	0	(270)	0	2,405,000	0	0	0	42,088	07/15/2030
165573-B2-1	CHESTER CO GENERAL OBL	3.500	01/15/2025	REDEEMED		2,590,000	2,590,000	2,640,738	2,590,178	0	(178)	0	(178)	0	2,590,000	0	0	0	45,325	07/15/2031
165573-B4-7	CHESTER CO GENERAL OBL	3.500	01/15/2025	REDEEMED		2,775,000	2,775,000	2,793,731	2,775,027	0	(27)	0	(27)	0	2,775,000	0	0	0	48,563	07/15/2033
165573-B5-4	CHESTER CO GENERAL OBL	3.500	01/15/2025	REDEEMED		2,255,000	2,255,000	2,260,660	2,254,988	0	12	0	12	0	2,255,000	0	0	0	39,463	07/15/2034
179390-NB-1	CLACKAMAS CCD GO CABS	.000	06/15/2025	REDEEMED		944,524	1,165,000	619,931	926,653	0	17,871	0	17,871	0	944,524	0	0	0	0	06/15/2030
179390-ND-7	CLACKAMAS CCD GO CABS	.000	06/15/2025	REDEEMED		1,214,994	1,650,000	783,470	1,191,042	0	23,952	0	23,952	0	1,214,994	0	0	0	0	06/15/2032
184541-CS-7	CLEAR CREEK ISD GO TXB	5.000	02/15/2025	MATURED		2,000,000	2,000,000	2,349,560	2,010,212	0	(10,212)	0	(10,212)	0	2,000,000	0	0	0	50,000	02/15/2025
232769-BQ-1	CYPRESS-FAIRBANKS ISD	4.000	02/21/2025	REDEEMED		4,100,000	4,100,000	4,306,845	4,102,941	0	(2,941)	0	(2,941)	0	4,100,000	0	0	0	84,733	02/15/2034
235308-E5-8	DALLAS ISD GO TAXABLE	2.010	02/06/2025	TENDERED 88.46		4,422,900	5,000,000	5,000,000	5,000,000	0	0	0	0	0	5,000,000	0	(577,100)	(577,100)	53,600	08/15/2031
235308-E6-6	DALLAS ISD GO TAXABLE	2.085	02/06/2025	TENDERED 86.82		2,604,450	3,000,000	3,000,000	3,000,000	0	0	0	0	0	3,000,000	0	(395,550)	(395,550)	33,360	08/15/2032
235308-E7-4	DALLAS ISD GO TAXABLE	2.185	02/06/2025	TENDERED 83.43		2,252,556	2,700,000	2,700,000	2,700,000	0	0	0	0	0	2,700,000	0	(447,444)	(447,444)	31,464	08/15/2034
280659-TX-1	EDINA ISD #273 GENERAL	4.000	02/01/2025	REDEEMED		8,625,000	8,625,000	9,086,093	8,629,332	0	(4,332)	0	(4,332)	0	8,625,000	0	0	0	172,500	02/01/2034
366155-F4-6	GARLAND ISD GO REF S20	4.000	03/13/2025	REDEEMED		5,500,000	5,500,000	5,687,000	5,502,449	0	(2,449)	0	(2,449)	0	5,500,000	0	0	0	127,111	02/15/2032
37970P-HG-0	GLOUCESTER CO IMPT AUT	4.000	09/08/2025	REDEEMED		1,675,000	1,675,000	1,727,210	1,676,469	0	(1,469)	0	(1,469)	0	1,675,000	0	0	0	62,719	04/01/2033
409558-8K-2	HAMPTON GO TAXABLE REF	.850	09/01/2025	MATURED		1,215,000	1,215,000	1,215,000	1,215,000	0	0	0	0	0	1,215,000	0	0	0	10,328	09/01/2025
440673-G9-6	HORRY CO SCHOOL DISTRI	3.500	12/09/2025	REDEEMED		10,040,000	10,040,000	10,606,055	10,050,271	0	(10,271)	0	(10,271)	0	10,040,000	0	0	0	447,059	03/01/2030
479340-UE-9	JOHNSTON CO GENERAL OB	3.000	07/29/2025	BAS-MERRILL LYNCH		1,720,303	1,750,000	1,814,365	1,757,984	0	(4,241)	0	(4,241)	0	1,753,743	0	(33,441)	(33,441)	52,354	02/01/2031
494656-P9-6	KING & SNOHOMISH CO SD	5.000	11/06/2025	REDEEMED		7,765,000	7,765,000	8,871,280	7,818,817	0	(53,817)	0	(53,817)	0	7,765,000	0	0	0	361,288	12/01/2034
495242-J2-6	KING CO SD #412 SHOREL	5.000	12/01/2025	MATURED		900,000	900,000	1,046,439	899,997	0	3	0	3	0	900,000	0	0	0	45,000	12/01/2025
592240-UX-1	METRO PARK DISTRICT OF	5.000	02/20/2025	MIDDLEGATE SECURITIES		1,569,881	1,525,000	1,830,580	1,590,055	0	(4,633)	0	(4,633)	0	1,585,422	0	(15,541)	(15,541)	16,944	12/01/2036
612103-YK-1	MONTANA GENERAL OBLIGA	.630	08/01/2025	MATURED		375,000	375,000	375,000	375,000	0	0	0	0	0	375,000	0	0	0	2,363	08/01/2025
612103-YB-1	MONTANA GENERAL OBLIGA	2.000	09/10/2025	PIPER JAFFRAY		359,048	370,000	370,648	370,387	0	(47)	0	(47)	0	370,340	0	(11,292)	(11,292)	8,222	08/01/2037
612103-YD-7	MONTANA GENERAL OBLIGA	2.000	07/28/2025	Zions Bank		357,515	385,000	380,226	381,613	0	334	0	334	0	381,947	0	(24,432)	(24,432)	7,657	08/01/2039
612103-YE-5	MONTANA GENERAL OBLIGA	2.000	07/21/2025	DA DAVIDSON		271,950	290,000	284,397	285,988	0	380	0	380	0	286,369	0	(14,418)	(14,418)	5,655	08/01/2040
612103-XZ-9	MONTANA GENERAL OBLIGA	3.000	02/13/2025	DA DAVIDSON		147,015	150,000	168,362	160,840	0	(221)	0	(221)	0	160,619	0	(13,604)	(13,604)	2,413	08/01/2035
612103-YA-3	MONTANA GENERAL OBLIGA	3.000	02/27/2025	BELLE HAVEN INVESTMENTS		158,414	160,000	178,819	171,121	0	(301)	0	(301)	0	170,820	0	(12,406)	(12,406)	2,760	08/01/2036
62451F-HR-4	MOUNTAIN VIEW-WHISMAN	3.250	09/24/2025	WELLS FARGO SECURITIES		3,576,212	3,570,000	3,725,581	3,598,216	0	(12,252)	0	(12,252)	0	3,585,964	0	(9,752)	(9,752)	123,760	09/01/2033
64327T-DW-5	NEW CASTLE CO GENERAL	5.000	10/01/2025	REDEEMED		2,000,000	2,000,000	2,468,580	2,037,145	0	(37,145)	0	(37,145)	0	2,000,000	0	0	0	100,000	10/01/2035
658256-5K-4	NORTH CAROLINA GENERAL	1.750	11/06/2025	TENDERED 86.29		17,257,400	20,000,000	19,846,400	19,886,434	0	8,877	0	8,877	0	19,895,312	0	(2,637,912)	(2,637,912)	338,333	06/01/2035
671130-RV-6	OAK CREEK-FRANKLIN JOI	3.750	04/01/2025	REDEEMED		4,955,000	4,955,000	5,046,172	4,957,295	0	(2,295)	0	(2,295)	0	4,955,000	0	0	0	92,906	04/01/2035
681181-UM-3	OLMSTED CO GENERAL OBL	4.000	02/01/2025	REDEEMED		2,410,000	2,410,000	2,568,819	2,411,516	0	(1,516)	0	(1,516)	0	2,410,000	0	0	0	48,200	02/01/2032
702503-GU-1	PASCO CO GENERAL OBLIG	5.000	02/14/2025	STONEX FINANCIAL		965,589	880,000	1,171,122	1,053,340	0	(3,776)	0	(3,776)	0	1,049,564	0	(83,975)	(83,975)	16,744	10/01/2033
702503-GW-7	PASCO CO GENERAL OBLIG	5.000	02/24/2025	STIFEL NICOLAUS & CO INC		1,061,956	970,000	1,278,266	1,153,984	0	(4,589)	0	(4,589)	0	1,149,396	0	(87,440)	(87,440)	19,400	10/01/2035
702503-GX-5	PASCO CO GENERAL OBLIG	5.000	02/27/2025	FHN FINANCIAL		1,118,461	1,020,000	1,338,658	1,210,379	0	(5,004)	0	(5,004)	0	1,205,375	0	(86,915)	(86,915)	20,825	10/01/2036
702503-GY-3	PASCO CO GENERAL OBLIG	5.000	03/03/2025	FHN FINANCIAL		1,166,717	1,070,000	1,399,699	1,267,127	0	(5,720)	0	(5,720)	0	1,261,407	0	(94,690)	(94,690)	22,738	10/01/2037

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value					15	16	17	18	19	20
									10	11	12	13	14						
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (10+11-12)	Total Foreign Exchange Change in Book/Adjusted Carrying Value	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date
720390-YY-3 ..	PIERCE CO SD#003 PUYAL 5.000	12/12/2025	REDEEMED		5,930,000	5,930,000	7,032,446	6,045,491	0	(115,491)	0	(115,491)	0	5,930,000	0	0	0	305,560	12/01/2034
720390-YZ-0 ..	PIERCE CO SD#003 PUYAL 5.000	12/12/2025	REDEEMED		7,000,000	7,000,000	8,268,260	7,133,135	0	(133,135)	0	(133,135)	0	7,000,000	0	0	0	360,694	12/01/2035
763261-09-8 ..	RICHARDSON ISD GO S201 4.000	02/15/2025	REDEEMED		3,465,000	3,465,000	3,857,862	3,471,088	0	(6,088)	0	(6,088)	0	3,465,000	0	0	0	69,300	02/15/2037
869257-PC-3 ..	SUSSEX CO GO TAXABLE R .616	03/15/2025	MATURED		1,210,000	1,210,000	1,210,000	1,210,000	0	0	0	0	0	1,210,000	0	0	0	3,727	03/15/2025
969887-2D-9 ..	WILLIAMSON CO GO S2015 4.000	02/15/2025	REDEEMED		3,605,000	3,605,000	3,731,139	3,606,650	0	(1,650)	0	(1,650)	0	3,605,000	0	0	0	72,100	02/15/2033
0049999999. Subtotal - issuer credit obligations - municipal bonds - general obligations (direct and guaranteed)					148,381,479	152,875,000	161,079,205	153,442,497	0	(508,522)	0	(508,522)	0	152,933,976	0	(4,552,496)	(4,552,496)	4,241,503	XXX
Issuer credit obligations - municipal bonds - special revenue																			
08527N-LA-2 ..	BERNALILLO CO GROSS RE 3.000	02/19/2025	MORGAN STANLEY		502,470	515,000	510,180	512,269	0	36	0	36	0	512,305	0	(9,835)	(9,835)	2,790	06/15/2032
163123-MV-1 ..	CHELAN CO PUB UTIL DIS .000	06/01/2025	MATURED		11,000,000	11,000,000	2,957,460	10,682,853	0	317,147	0	317,147	0	11,000,000	0	0	0	0	06/01/2025
45204E-JQ-2 ..	ILLINOIS FIN AUTH REV 4.000	04/01/2025	TENDERED		3,448,057	3,415,000	3,428,933	3,466,636	0	(13,664)	24,808	(38,472)	0	3,428,164	0	(13,164)	(13,164)	141,199	07/01/2033
45204E-KK-3 ..	ILLINOIS FIN AUTH REV 4.000	04/01/2025	TENDERED		4,245,999	4,205,000	4,222,829	4,268,582	0	(16,862)	29,874	(46,736)	0	4,221,846	0	(16,846)	(16,846)	174,157	01/01/2033
45204E-KL-1 ..	ILLINOIS FIN AUTH REV 4.000	04/01/2025	TENDERED		3,197,801	3,170,000	3,268,524	3,182,655	0	(3,782)	0	(3,782)	0	3,178,873	0	(8,873)	(8,873)	128,184	01/01/2034
45204E-KM-9 ..	ILLINOIS FIN AUTH REV 4.000	04/01/2025	TENDERED		554,362	550,000	550,809	551,659	0	(479)	416	(895)	0	550,763	0	(763)	(763)	21,778	01/01/2035
46246K-2F-8 ..	IOWA FINANCE AUTH ST G 5.000	08/01/2025	REDEEMED		1,705,000	1,705,000	2,092,529	1,729,396	0	(24,396)	0	(24,396)	0	1,705,000	0	0	0	85,250	08/01/2031
545904-ML-5 ..	LOUDOUN CO SANTN WATER 4.000	01/01/2025	REDEEMED		5,790,000	5,790,000	6,071,220	5,790,000	0	0	0	0	0	5,790,000	0	0	0	115,800	01/01/2035
557363-DG-0 ..	MADISON CO CAP RES COR 4.000	07/01/2025	REDEEMED		1,035,000	1,035,000	1,037,525	1,035,152	0	(152)	0	(152)	0	1,035,000	0	0	0	41,400	07/01/2038
560551-RL-9 ..	MAINE TURNPIKE AUTH RE 5.000	07/21/2025	FIFTH THIRD SECURITIES		1,121,000	1,000,000	1,340,000	1,253,844	0	(17,992)	0	(17,992)	0	1,235,851	0	(114,851)	(114,851)	52,917	07/01/2032
575829-DR-4 ..	MASSACHUSETTS CLEAN WA 5.000	02/06/2025	REDEEMED		5,000,000	5,000,000	5,724,300	5,008,435	0	(8,435)	0	(8,435)	0	5,000,000	0	0	0	128,472	02/01/2037
57585K-WD-6 ..	MASSACHUSETTS H/E MAS 5.500	09/11/2025	JEFFERIES & CO INC		6,536,894	5,450,000	7,907,950	6,532,991	0	(92,391)	0	(92,391)	0	6,440,600	0	96,293	96,293	358,867	07/01/2032
57586C-S9-7 ..	MASSACHUSETTS H/E (BOS 5.500	02/25/2025	JANNEY MONTGOMERY SCOTT INC		2,249,040	2,000,000	2,360,580	2,116,852	0	(3,770)	0	(3,770)	0	2,113,082	0	135,958	135,958	25,972	06/01/2030
686507-GB-4 ..	ORLANDO UTILITIES COMM 5.000	10/01/2025	MATURED		5,000,000	5,000,000	6,553,100	5,103,781	0	(103,781)	0	(103,781)	0	5,000,000	0	0	0	250,000	10/01/2025
686507-JY-1 ..	ORLANDO UTILITIES COMM 5.000	02/18/2025	MORGAN STANLEY		713,824	650,000	865,501	788,253	0	(2,819)	0	(2,819)	0	785,434	0	(71,610)	(71,610)	12,458	10/01/2036
702541-HM-8 ..	PASCO CO WATER & SEWER 4.000	03/16/2025	REDEEMED		3,465,000	3,465,000	3,611,985	3,464,973	0	27	0	27	0	3,465,000	0	0	0	63,525	10/01/2034
74526L-FC-2 ..	PUERTO RICO HOUSING FI 5.000	12/01/2025	MATURED		1,000,000	1,000,000	1,205,770	1,037,431	0	(37,431)	0	(37,431)	0	1,000,000	0	0	0	50,000	12/01/2025
882117-N8-3 ..	TEXAS A & M PERM UNIV 5.000	07/01/2025	REDEEMED		9,750,000	9,750,000	12,145,283	9,861,608	0	(111,608)	0	(111,608)	0	9,750,000	0	0	0	487,500	07/01/2034
91514A-KJ-3 ..	UNIV OF TEXAS REV REF 2.000	06/04/2025	TENDERED 81.40		6,511,600	8,000,000	8,022,000	8,014,760	0	(1,059)	0	(1,059)	0	8,013,701	0	(1,502,101)	(1,502,101)	140,889	08/15/2036
91514A-KK-0 ..	UNIV OF TEXAS REV REF 3.000	06/04/2025	TENDERED 82.54		2,063,425	2,500,000	2,779,325	2,686,463	0	(13,395)	0	(13,395)	0	2,673,067	0	(609,642)	(609,642)	66,042	08/15/2041
91802R-EK-1 ..	UTILITY DEBT SECURITIZ 5.000	12/05/2025	TENDERED		5,764,385	5,500,000	6,410,250	5,804,034	0	(95,299)	0	(95,299)	0	5,708,735	0	(208,735)	(208,735)	539,385	12/15/2039
92808V-AA-0 ..	VIRGINIA POWER FUEL SE 5.088	11/01/2025	REDEEMED		5,189,462	5,189,462	5,189,403	5,189,702	0	(240)	0	(240)	0	5,189,462	0	0	0	198,859	05/01/2027
92817L-PN-7 ..	VIRGINIA RES AUTH CLEA 3.500	10/01/2025	REDEEMED		21,610,000	21,610,000	22,386,231	21,610,090	0	(90)	0	(90)	0	21,610,000	0	0	0	756,350	10/01/2029
977123-L7-1 ..	WISCONSIN TRANSPORTATI 5.000	07/01/2025	REDEEMED		10,000,000	10,000,000	11,836,000	10,118,910	0	(118,910)	0	(118,910)	0	10,000,000	0	0	0	500,000	07/01/2027
0059999999. Subtotal - issuer credit obligations - municipal bonds - special revenue					117,453,318	117,499,462	122,477,687	119,811,327	0	(349,344)	55,098	(404,442)	0	119,406,885	0	(2,324,170)	(2,324,170)	4,341,794	XXX
Issuer credit obligations - corporate bonds (unaffiliated)																			
88579Y-AR-2 ..	3M COMPANY 3.000	08/07/2025	MATURED		2,000,000	2,000,000	1,960,870	1,996,448	0	3,552	0	3,552	0	2,000,000	0	0	0	60,000	08/07/2025
002824-BB-5 ..	ABBOTT LABORATORIES 2.950	03/15/2025	MATURED		1,000,000	1,000,000	997,930	999,898	0	102	0	102	0	1,000,000	0	0	0	14,750	03/15/2025
002824-BM-1 ..	ABBOTT LABORATORIES 3.875	09/15/2025	MATURED		3,805,000	3,805,000	3,802,681	3,804,610	0	390	0	390	0	3,805,000	0	0	0	147,444	09/15/2025
00287Y-AQ-2 ..	ABBVIE INC 3.600	05/14/2025	MATURED		1,000,000	1,000,000	991,580	999,510	0	490	0	490	0	1,000,000	0	0	0	18,000	05/14/2025
005095-AA-2 ..	ACUSHNET CO (144A) 7.375	11/24/2025	REDEEMED		3,110,640	3,000,000	3,038,750	3,029,781	0	7,099	0	7,099	0	3,036,880	0	73,760	73,760	245,219	10/15/2028
00724F-AC-5 ..	ADOBE INC 3.250	02/01/2025	MATURED		7,000,000	7,000,000	6,934,930	6,998,857	0	1,143	0	1,143	0	7,000,000	0	0	0	113,750	02/01/2025
0010EP-AN-8 ..	AEP TEXAS INC 3.850	10/01/2025	MATURED		1,000,000	1,000,000	990,210	999,082	0	918	0	918	0	1,000,000	0	0	0	38,500	10/01/2025
037680-AB-1 ..	AEPWV 2013-1 A2 3.772	08/01/2025	REDEEMED		518,304	518,304	518,251	518,295	0	9	0	9	0	518,304	0	0	0	14,758	08/01/2031
02361D-AP-5 ..	AMEREN ILLINOIS 3.250	03/01/2025	MATURED		1,000,000	1,000,000	999,430	999,930	0	70	0	70	0	1,000,000	0	0	0	16,250	03/01/2025
025816-CY-3 ..	AMERICAN EXPRESS CO 3.950	07/01/2025	REDEEMED		10,000,000	10,000,000	9,850,700	9,963,886	0	30,267	0	30,267	0	9,994,153	0	5,847	5,847	362,083	08/01/2025
02665W-EF-4 ..	AMERICAN HONDA FINANCE 4.600	04/17/2025	MATURED		5,000,000	5,000,000	4,998,300	4,999,104	0	896	0	896	0	5,000,000	0	0	0	115,000	04/17/2025
03040W-AL-9 ..	AMERICAN WATER CAPITAL 3.400	03/01/2025	MATURED		2,000,000	2,000,000	1,995,340	1,999,778	0	222	0	222	0	2,000,000	0	0	0	34,000	03/01/2025
031162-DM-9 ..	AMGEN INC 5.250	03/02/2025	MATURED		5,000,000	5,000,000	4,995,200	4,998,799	0	1,201	0	1,201	0	5,000,000	0	0	0	131,250	03/02/2025
031162-DN-7 ..	AMGEN INC 5.507	09/30/2025	REDEEMED		7,000,000	7,000,000	7,002,100	6,999,606	0	394	0	394	0	7,000,000	0	0	0	415,473	03/02/2026
032165-AD-4 ..	AMSOUTH BANCORP 6.750	11/01/2025	MATURED		3,000,000	3,000,000	3,250,860	3,016,340	0	(16,340)	0	(16,340)	0	3,000,000	0	0	0	202,500	11/01/2025
03522A-AG-5 ..	ANHEUSER-BUSCH INBEV W 3.650	12/29/2025	REDEEMED		1,486,000	1,486,000	1,443,500	1,469,801	0	14,738	0	14,738	0	1,484,538	0	1,462	1,462	76,537	02/01/2026
035240-AL-4 ..	ANHEUSER-BUSCH INBEV W 4.000	05/30/2025	MAKE WHOLE CALL 100.00		4,000,000	4,000,000	3,985,120	3,994,331	0	442	0	442	0	3,994,773	0	5,227	5,227	100,889	04/13/2028
037735-CU-9 ..	APPALACHIAN POWER CO 3.400	06/01/2025	MATURED		1,000,000	1,000,000	996,450	999,787	0	213	0	213	0	1,000,000	0	0	0	17,000	06/01/2025
037833-BG-4 ..	APPLE INC 3.200	05/13/2025	MATURED		2,000,000	2,000,000	1,969,520	1,998,068	0	1,932	0	1,932	0	2,000,000	0	0	0	32,000	05/13/2025
038522-AP-3 ..	ARAMARK SERVICES INC (5.000	02/18/2025	REDEEMED		500,000	500,000	505,000	499,210	790	0	0	790	0	500,000	0	0	0	9,514	04/01/2025
040555-CS-1 ..	ARIZONA PUBLIC SERVICE 3.150	05/15/2025	MATURED		1,000,000	1,000,000	994,740	999,724	0	276	0	276	0	1,000,000	0	0	0	15,750	05/15/2025

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2		3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value					15	16	17	18	19	20
										10	11	12	13	14						
CUSIP Identi-fication	Description		Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (10+11-12)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date
052769-AD-8	AUTODESK INC	4.375	06/15/2025	MATURED		2,000,000	2,000,000	2,086,180	2,002,768	0	(2,768)	0	(2,768)	0	2,000,000	0	0	0	43,750	06/15/2025
053015-AE-3	AUTOMATIC DATA PROCESS	3.375	06/15/2025	REDEEMED		2,000,000	2,000,000	2,004,780	2,000,195	0	(298)	0	(298)	0	1,999,897	0	103	103	50,625	09/15/2025
053332-AR-3	AUTOZONE INC	3.250	04/15/2025	MATURED		1,218,000	1,218,000	1,264,357	1,218,356	0	(356)	0	(356)	0	1,218,000	0	0	0	19,793	04/15/2025
05348E-AW-9	AVALONBAY COMMUNITIES	3.500	11/15/2025	MATURED		2,000,000	2,000,000	1,993,480	1,999,278	0	722	0	722	0	2,000,000	0	0	0	70,000	11/15/2025
05523U-AP-5	BAE SYSTEMS HOLDINGS (	3.850	12/15/2025	MATURED		4,815,000	4,815,000	4,796,365	4,811,215	0	3,785	0	3,785	0	4,815,000	0	0	0	185,378	12/15/2025
06051G-GZ-6	BANK OF AMERICA CORP	3.366	01/23/2025	REDEEMED		6,000,000	6,000,000	6,003,960	5,999,972	0	28	0	28	0	6,000,000	0	0	0	100,980	01/23/2026
06051G-FS-3	BANK OF AMERICA CORP	3.875	08/01/2025	MATURED		1,000,000	1,000,000	1,018,000	1,001,240	0	(1,240)	0	(1,240)	0	1,000,000	0	0	0	38,750	08/01/2025
06406H-CQ-0	BANK OF NEW YORK MELLO	3.950	11/18/2025	MATURED		2,000,000	2,000,000	2,060,260	2,006,716	0	(6,716)	0	(6,716)	0	2,000,000	0	0	0	79,000	11/18/2025
07177M-AB-9	BAXALTA INC	4.000	06/23/2025	MATURED		298,000	298,000	295,986	297,879	0	121	0	121	0	298,000	0	0	0	5,960	06/23/2025
071813-BQ-1	BAXTER INTERNATIONAL	2.600	12/04/2025	TENDERED 99.05		1,981,000	2,000,000	1,998,080	1,999,622	0	190	0	190	0	1,999,812	0	(18,812)	(18,812)	68,322	08/15/2026
07274N-AY-9	BAYER US FINANCE II LL	5.500	08/15/2025	MATURED		2,500,000	2,500,000	2,667,900	2,516,759	0	(16,759)	0	(16,759)	0	2,500,000	0	0	0	137,500	08/15/2025
05581J-AA-2	BNSF RAILWAY CO 2015-1	3.442	12/16/2025	REDEEMED		116,819	116,819	116,819	116,818	0	1	0	1	0	116,819	0	0	0	3,050	06/16/2028
097023-BJ-3	BOEING CO	2.500	03/01/2025	MATURED		1,000,000	1,000,000	976,510	999,512	0	488	0	488	0	1,000,000	0	0	0	12,500	03/01/2025
097023-BP-9	BOEING CO	2.600	10/30/2025	MATURED		2,507,000	2,507,000	2,447,545	2,500,955	0	6,045	0	6,045	0	2,507,000	0	0	0	65,182	10/30/2025
10112R-AZ-7	BOSTON PROPERTIES LP	3.200	01/15/2025	MATURED		1,000,000	1,000,000	997,570	999,967	0	33	0	33	0	1,000,000	0	0	0	16,000	01/15/2025
10373Q-AB-6	BP CAP MARKETS AMERICA	3.796	09/21/2025	MATURED		5,000,000	5,000,000	5,000,000	5,000,000	0	0	0	0	0	5,000,000	0	0	0	189,800	09/21/2025
110122-CP-1	BRISTOL-MYERS SQUIBB	3.400	11/18/2025	TENDERED 98.57		2,967,822	3,011,000	3,315,713	3,191,177	0	(35,763)	0	(35,763)	0	3,155,413	0	(187,591)	(187,591)	134,792	07/26/2029
11134L-AH-2	BROADCOM CORP / CAYMAN	3.875	10/23/2025	MAKE WHOLE CALL		1,000,200	1,000,000	995,580	998,938	0	374	0	374	0	999,312	0	688	688	49,499	01/15/2027
115637-AS-9	BROWN-FORMAN	3.500	04/15/2025	MATURED		5,000,000	5,000,000	4,990,710	4,998,965	0	1,035	0	1,035	0	5,000,000	0	0	0	87,500	04/15/2025
12189L-AV-3	BURLINGTON NORTHERN SA	3.000	04/01/2025	MATURED		1,000,000	1,000,000	995,340	999,809	0	191	0	191	0	1,000,000	0	0	0	15,000	04/01/2025
14149Y-BE-7	CARDINAL HEALTH	3.750	09/15/2025	MATURED		1,000,000	1,000,000	999,280	999,896	0	104	0	104	0	1,000,000	0	0	0	37,500	09/15/2025
14448C-AN-4	CARRIER GLOBAL CORP	2.242	02/15/2025	MATURED		696,000	696,000	696,000	696,000	0	0	0	0	0	696,000	0	0	0	7,802	02/15/2025
12505B-AD-2	CBRE SERVICES INC	4.875	05/28/2025	MAKE WHOLE CALL		4,004,265	4,000,000	4,180,270	4,023,761	0	(10,630)	0	(10,630)	0	4,013,131	0	(13,131)	(13,131)	148,890	03/01/2026
03073E-AM-7	CENCORA INC	3.250	03/01/2025	MATURED		3,000,000	3,000,000	3,010,870	2,999,854	0	146	0	146	0	3,000,000	0	0	0	48,750	03/01/2025
166764-BD-1	CHEVRON CORP	3.326	11/17/2025	MATURED		1,000,000	1,000,000	1,000,000	1,000,000	0	0	0	0	0	1,000,000	0	0	0	33,260	11/17/2025
125523-AV-2	CIGNA GROUP	3.250	04/15/2025	MATURED		1,000,000	1,000,000	1,025,100	1,000,193	0	(193)	0	(193)	0	1,000,000	0	0	0	16,250	04/15/2025
172967-JP-7	CITIGROUP INC	3.300	04/27/2025	MATURED		2,344,000	2,344,000	2,384,551	2,345,608	0	(1,608)	0	(1,608)	0	2,344,000	0	0	0	38,676	04/27/2025
195869-AP-7	COLONIAL PIPELINE CO (	3.750	09/29/2025	REDEEMED		1,000,000	1,000,000	997,260	999,714	0	280	0	280	0	999,994	0	6	6	37,292	10/01/2025
198280-AF-6	COLUMBIA PIPELINE GROU	4.500	03/24/2025	REDEEMED		1,000,000	1,000,000	998,470	999,853	0	(6)	0	(6)	0	999,847	0	153	153	14,125	06/01/2025
20030N-BN-0	COMCAST CORP	3.375	06/05/2025	REDEEMED		1,000,000	1,000,000	998,750	999,882	0	21	0	21	0	999,903	0	97	97	27,188	08/15/2025
203372-AX-5	COMMSCOPE INC (144A)	4.750	02/03/2025	MAKE WHOLE CALL 100.00		214,000	214,000	143,681	156,142	0	1,937	0	1,937	0	158,080	0	55,920	55,920	4,292	09/01/2029
20338Q-AD-5	COMMSCOPE INC (144A)	6.000	02/03/2025	REDEEMED		850,000	850,000	719,313	779,441	0	5,059	0	5,059	0	784,500	0	65,500	65,500	21,533	03/01/2026
20633K-AA-6	CONCORD MUSIC ROYALTIE	6.500	07/20/2025	MAKE WHOLE CALL 100.00		50,000,000	50,000,000	48,822,350	48,847,931	0	2,986	0	2,986	0	48,850,917	0	1,149,083	1,149,083	2,437,500	01/20/2073
21036P-BB-3	CONSTELLATION BRANDS I	4.400	11/15/2025	MATURED		5,000,000	5,000,000	4,990,600	4,998,459	0	1,541	0	1,541	0	5,000,000	0	0	0	220,000	11/15/2025
21036P-AP-3	CONSTELLATION BRANDS I	4.750	07/02/2025	MAKE WHOLE CALL 100.00		1,500,000	1,500,000	1,577,500	1,509,069	0	(4,978)	0	(4,978)	0	1,504,091	0	(4,091)	(4,091)	41,760	12/01/2025
224044-CE-5	COX COMMUNICATIONS INC	3.850	02/01/2025	MATURED		5,000,000	5,000,000	4,991,350	4,999,663	0	337	0	337	0	5,000,000	0	0	0	96,250	02/01/2025
12626P-AM-5	CRH AMERICA INC (144A)	3.875	05/18/2025	MATURED		4,000,000	4,000,000	3,980,480	3,998,328	0	1,672	0	1,672	0	4,000,000	0	0	0	77,500	05/18/2025
22966R-AC-0	CUBESMART LP	4.000	11/15/2025	MATURED		1,000,000	1,000,000	1,013,430	1,001,162	0	(1,162)	0	(1,162)	0	1,000,000	0	0	0	40,000	11/15/2025
126650-CL-2	CVS HEALTH CORP	3.875	07/20/2025	MATURED		12,000,000	12,000,000	11,801,470	11,928,763	0	71,237	0	71,237	0	12,000,000	0	0	0	465,000	07/20/2025
12665U-AA-2	CVS LEASE PASS THRU CE	4.704	12/10/2025	REDEEMED		133,076	133,076	133,076	133,076	0	(1)	0	(1)	0	133,076	0	0	0	3,415	01/10/2036
126650-BC-3	CVS LEASE PASS THRU CE	5.880	12/10/2025	REDEEMED		375,417	375,417	335,626	364,493	0	10,924	0	10,924	0	375,417	0	0	0	12,064	01/10/2028
126650-BQ-2	CVS LEASE PASS THRU CE	6.943	12/10/2025	REDEEMED		161,409	161,409	151,345	157,929	0	3,480	0	3,480	0	161,409	0	0	0	6,135	01/10/2030
233851-BW-3	DAIMLER FINANCE NA LLC	3.300	05/19/2025	MATURED		1,000,000	1,000,000	997,970	999,861	0	139	0	139	0	1,000,000	0	0	0	16,500	05/19/2025
235851-AQ-5	DANAHER CORP	3.350	09/15/2025	MATURED		6,000,000	6,000,000	6,139,110	6,008,021	0	(8,021)	0	(8,021)	0	6,000,000	0	0	0	201,000	09/15/2025
24703T-AD-8	DELL INT LLC/ EMC CORP	6.020	10/07/2025	MAKE WHOLE CALL		1,725,216	1,712,000	1,850,096	1,733,752	0	(13,716)	0	(13,716)	0	1,720,036	0	(8,036)	(8,036)	96,811	06/15/2026
25470D-AK-5	DISCOVERY COMMUNICATIO	3.450	03/15/2025	MATURED		1,000,000	1,000,000	999,150	999,908	0	92	0	92	0	1,000,000	0	0	0	17,250	03/15/2025
25470D-AR-0	DISCOVERY COMMUNICATIO	3.950	06/26/2025	EXCHANGED		761,900	802,000	799,137	800,953	0	147	0	147	0	801,101	0	(39,201)	(39,201)	42,179	03/20/2028
25470D-AR-0	DISCOVERY COMMUNICATIO	3.950	06/24/2025	TENDERED 96.58		191,220	198,000	197,293	197,742	0	36	0	36	0	197,778	0	(6,557)	(6,557)	10,413	03/20/2028
25470D-BE-8	DISCOVERY COMMUNICATIO	3.950	06/15/2025	MATURED		1,000,000	1,000,000	993,390	999,494	0	506	0	506	0	1,000,000	0	0	0	19,750	06/15/2025
25470D-AL-3	DISCOVERY COMMUNICATIO	4.900	06/24/2025	TENDERED		2,001,620	2,000,000	2,104,090	2,012,962	0	(6,758)	0	(6,758)	0	2,006,204	0	(6,204)	(6,204)	85,292	03/11/2026
256677-AE-5	DOLLAR GENERAL	3.875	09/30/2025	MAKE WHOLE CALL 100.00		1,000,000	1,000,000	999,260	999,759	0	93	0	93	0	999,852	0	148	148	37,135	04/15/2027
256746-AG-3	DOLLAR TREE	4.000	05/15/2025	MATURED		1,000,000	1,000,000	998,990	999,866	0	134	0	134	0	1,000,000	0	0	0	20,000	05/15/2025
23338V-AC-0	DTE ELECTRIC CO	3.375	03/01/2025	MATURED		2,000,000	2,000,000	1,997,220	1,999,824	0	176	0	176	0	2,000,000	0	0	0	33,750	03/01/2025
26614N-AC-6	DUPONT DE NEMOURS INC	4.725	11/07/2025	MAKE WHOLE CALL		13,361,684	13,066,000	14,843,152	13,999,662	0	(212,632)	0	(212,632)	0	13,787,030	0	(721,030)	(721,030)	931,998	11/15/2028
277432-AR-1	EASTMAN CHEMICAL	3.800	03/15/2025	MATURED		3,000,000	3,000,000	3,045,980	3,000,000	0	0	0	0	0	3,000,000	0	0	0	57,000	03/15/2025
532457-BH-0	ELI LILLY	2.750	06/01/2025	MATURED		943,000	943,000	932,995	942,423	0	577	0	577	0	943,000	0	0	0	12,966	06/01/2025
532457-AM-0	ELI LILLY	7.125	06/01/2025	MATURED		2,000,000	2,000,000	2,653,660	2,028,422	0	(28,422)	0	(28,422)	0	2,000,000	0	0	0	71,250	06/01/2025
28932M-AG-0	ELM RD GENERATING STAT	4.673	07/19/2025	REDEEMED		239,141	239,141	240,239	239,525	0	(383)	0	(383)	0	239,141	0	0	0	8,414	01/19/2031

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value					15	16	17	18	19	20
									10	11	12	13	14						
CUSIP Identi-fication	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (10+11-12)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date
26867L-AL-4	EMD FINANCE LLC (144A) 3.250	03/19/2025	MATURED		4,000,000	4,000,000	3,932,880	3,997,473	0	2,527	0	2,527	0	4,000,000	0	0	0	65,000	03/19/2025
291011-BG-8	EMERSON ELECTRIC 3.150	06/01/2025	MATURED		2,000,000	2,000,000	2,012,790	2,000,206	0	(206)	0	(206)	0	2,000,000	0	0	0	31,500	06/01/2025
29278N-AP-8	ENERGY TRANSFER OPERAT 2.900	05/15/2025	MATURED		2,000,000	2,000,000	1,998,480	1,999,803	0	197	0	197	0	2,000,000	0	0	0	29,000	05/15/2025
29364W-AU-2	ENTERGY LOUISIANA LLC 3.780	03/25/2025	REDEEMED		1,000,000	1,000,000	999,170	999,889	0	98	0	98	0	999,987	0	13	13	18,270	04/01/2025
29379V-BE-2	ENTERPRISE PRODUCTS OP 3.750	02/15/2025	MATURED		1,865,000	1,865,000	1,873,766	1,864,986	0	14	0	14	0	1,865,000	0	0	0	34,969	02/15/2025
26875P-AM-3	EOG RESOURCES INC 3.150	04/01/2025	MATURED		1,373,000	1,373,000	1,360,088	1,372,446	0	554	0	554	0	1,373,000	0	0	0	21,625	04/01/2025
26875P-AP-6	EOG RESOURCES INC 4.150	12/24/2025	REDEEMED		2,000,000	2,000,000	2,069,180	2,008,220	0	(8,178)	0	(8,178)	0	2,000,042	0	(42)	(42)	119,658	01/15/2026
26884T-AP-7	ERAC USA FINANCE LLC (3.800	11/01/2025	MATURED		1,000,000	1,000,000	998,110	999,773	0	227	0	227	0	1,000,000	0	0	0	38,000	11/01/2025
26884A-BD-4	ERP OPERATING LP 3.375	06/01/2025	MATURED		3,343,000	3,343,000	3,307,419	3,340,806	0	2,194	0	2,194	0	3,343,000	0	0	0	56,413	06/01/2025
95709T-AL-4	EVERGY KANSAS CENTRAL 3.250	12/01/2025	MATURED		4,000,000	4,000,000	3,872,040	3,982,435	0	17,565	0	17,565	0	4,000,000	0	0	0	130,000	12/01/2025
485134-BP-4	EVERGY METRO 3.650	08/15/2025	MATURED		2,000,000	2,000,000	1,992,880	1,999,414	0	586	0	586	0	2,000,000	0	0	0	73,000	08/15/2025
30231G-AF-9	EXXON MOBIL CORP 2.709	03/06/2025	MATURED		4,317,000	4,317,000	4,238,755	4,314,595	0	2,405	0	2,405	0	4,317,000	0	0	0	58,474	03/06/2025
337738-BC-1	FISERV INC 2.650	11/20/2025	CITADEL SECURITIES		7,326,960	8,000,000	8,338,980	8,202,280	0	(33,256)	0	(33,256)	0	8,169,024	0	(842,064)	(842,064)	206,111	06/01/2030
337738-AU-2	FISERV INC 3.500	12/01/2025	BARCLAYS CAPITAL INC		12,549,550	13,000,000	13,847,960	13,465,101	0	(97,355)	0	(97,355)	0	13,367,746	0	(818,196)	(818,196)	645,847	07/01/2029
337738-AP-3	FISERV INC 3.850	06/01/2025	MATURED		4,000,000	4,000,000	4,023,380	4,000,470	0	(470)	0	(470)	0	4,000,000	0	0	0	77,000	06/01/2025
340711-AW-0	FLORIDA GAS TRANSMISSI 4.350	06/27/2025	REDEEMED		1,000,000	1,000,000	997,750	999,836	0	108	0	108	0	999,943	0	57	57	41,325	07/15/2025
341081-FM-4	FLORIDA POWER & LIGHT 3.125	12/01/2025	MATURED		2,000,000	2,000,000	1,996,740	1,999,625	0	375	0	375	0	2,000,000	0	0	0	62,500	12/01/2025
34964C-AA-4	FORTUNE BRANDS INNOVAT 4.000	06/15/2025	MATURED		3,000,000	3,000,000	3,055,710	3,001,839	0	(1,839)	0	(1,839)	0	3,000,000	0	0	0	60,000	06/15/2025
37045X-AS-5	GENERAL MOTORS FINANCI 4.000	01/15/2025	MATURED		1,000,000	1,000,000	972,410	999,827	0	173	0	173	0	1,000,000	0	0	0	20,000	01/15/2025
37045X-AZ-9	GENERAL MOTORS FINANCI 4.300	07/13/2025	MATURED		1,000,000	1,000,000	998,630	999,897	0	103	0	103	0	1,000,000	0	0	0	43,000	07/13/2025
37331N-AH-4	GEORGIA-PACIFIC CORP (3.600	03/01/2025	MATURED		3,690,000	3,690,000	3,708,847	3,689,185	0	815	0	815	0	3,690,000	0	0	0	66,420	03/01/2025
37940X-AA-0	GLOBAL PAYMENTS INC 2.650	02/15/2025	MATURED		3,000,000	3,000,000	2,999,250	2,999,885	0	115	0	115	0	3,000,000	0	0	0	39,750	02/15/2025
361841-AJ-8	GLP CAP LP/FIN II 5.250	03/03/2025	MAKE WHOLE CALL 100.00		1,000,000	1,000,000	1,005,000	1,000,259	0	(218)	0	(218)	0	1,000,040	0	(40)	(40)	13,417	06/01/2025
38148L-AC-0	GOLDMAN SACHS GROUP 3.500	01/23/2025	MATURED		1,000,000	1,000,000	999,580	999,964	0	36	0	36	0	1,000,000	0	0	0	17,500	01/23/2025
412822-AD-0	HARLEY-DAVIDSON 3.500	07/28/2025	MATURED		2,000,000	2,000,000	2,012,260	2,000,516	0	(516)	0	(516)	0	2,000,000	0	0	0	70,000	07/28/2025
42704L-AA-2	HERC HOLDINGS INC (144 5.500	07/30/2025	BAS-MERRILL LYNCH		1,995,000	2,000,000	2,005,000	1,982,300	18,182	(528)	0	17,654	0	1,999,954	0	(4,954)	(4,954)	114,889	07/15/2027
428291-AM-0	HEXCEL CORP 4.950	03/14/2025	MAKE WHOLE CALL		1,000,560	1,000,000	997,130	997,170	2,556	45	0	2,600	0	999,770	0	230	230	29,298	08/15/2025
437076-BK-7	HOME DEPOT INC 3.350	09/15/2025	MATURED		4,000,000	4,000,000	4,042,470	4,002,649	0	(2,649)	0	(2,649)	0	4,000,000	0	0	0	134,000	09/15/2025
44107T-AV-8	HOST HOTELS & RESORTS 4.000	05/22/2025	REDEEMED		1,000,000	1,000,000	976,570	998,648	0	1,117	0	1,117	0	999,764	0	236	236	17,444	06/15/2025
44107T-AW-6	HOST HOTELS & RESORTS 4.500	11/28/2025	REDEEMED		1,000,000	1,000,000	1,055,580	1,006,650	0	(6,650)	0	(6,650)	0	1,000,000	0	0	0	59,625	02/01/2026
878055-AE-2	HUNTINGTON NATIONAL BA 4.600	02/27/2025	MATURED		2,000,000	2,000,000	1,987,500	1,999,527	0	473	0	473	0	2,000,000	0	0	0	46,000	02/27/2025
44701Q-BE-1	HUNTSMAN INTERNATIONAL 4.500	12/04/2025	MORGAN STANLEY		1,920,000	2,000,000	1,983,740	1,992,109	0	1,574	0	1,574	0	1,993,683	0	(73,683)	(73,683)	98,500	05/01/2029
448579-AF-9	HYATT HOTELS 4.850	12/15/2025	REDEEMED		2,163,000	2,163,000	2,368,463	2,190,289	0	(27,289)	0	(27,289)	0	2,163,000	0	0	0	131,132	03/15/2026
459200-KS-9	IBM CORP 4.000	07/27/2025	MATURED		3,300,000	3,300,000	3,246,144	3,287,232	0	12,768	0	12,768	0	3,300,000	0	0	0	132,000	07/27/2025
459200-AM-3	IBM CORP 7.000	10/30/2025	MATURED		1,105,000	1,105,000	1,467,682	1,136,431	0	(31,431)	0	(31,431)	0	1,105,000	0	0	0	77,350	10/30/2025
458140-AS-9	INTEL CORP 3.700	07/29/2025	MATURED		2,000,000	2,000,000	2,056,360	2,002,273	0	(2,273)	0	(2,273)	0	2,000,000	0	0	0	74,000	07/29/2025
461070-AM-6	INTERSTATE POWER & LIG 3.400	08/15/2025	MATURED		2,165,000	2,165,000	2,135,058	2,162,100	0	2,900	0	2,900	0	2,165,000	0	0	0	73,610	08/15/2025
46849L-TC-5	JACKSON NATIONAL LIFE 3.875	06/11/2025	MATURED		3,000,000	3,000,000	2,994,180	2,999,470	0	530	0	530	0	3,000,000	0	0	0	58,125	06/11/2025
476556-DC-6	JERSEY CENTRAL POWER & 4.300	10/16/2025	REDEEMED		4,722,000	4,722,000	4,792,216	4,730,813	0	(8,813)	0	(8,813)	0	4,722,000	0	0	0	254,372	01/15/2026
832696-AK-4	JM SMUCKER CO 3.500	03/15/2025	MATURED		1,000,000	1,000,000	999,750	999,920	0	80	0	80	0	1,000,000	0	0	0	17,500	03/15/2025
24422E-UE-7	JOHN DEERE CAPITAL COR 3.450	03/13/2025	MATURED		2,000,000	2,000,000	1,999,380	1,999,838	0	162	0	162	0	2,000,000	0	0	0	34,500	03/13/2025
46625H-KC-3	JPMORGAN CHASE & CO 3.125	01/23/2025	MATURED		1,000,000	1,000,000	997,780	999,958	0	42	0	42	0	1,000,000	0	0	0	15,625	01/23/2025
491674-BK-2	KENTUCKY UTILITIES 3.300	10/01/2025	MATURED		2,000,000	2,000,000	1,999,140	1,999,859	0	141	0	141	0	2,000,000	0	0	0	66,000	10/01/2025
26138E-AS-8	KEURIG DR PEPPER INC 3.400	11/15/2025	MATURED		1,000,000	1,000,000	994,030	999,367	0	633	0	633	0	1,000,000	0	0	0	34,000	11/15/2025
494368-BQ-5	KIMBERLY-CLARK 2.650	03/01/2025	MATURED		2,400,000	2,400,000	2,261,088	2,396,052	0	3,948	0	3,948	0	2,400,000	0	0	0	31,800	03/01/2025
49456B-AF-8	KINDER MORGAN INC 4.300	06/01/2025	MATURED		2,000,000	2,000,000	2,030,740	2,000,790	0	(790)	0	(790)	0	2,000,000	0	0	0	43,000	06/01/2025
413875-AR-6	L3HARRIS TECH INC 3.832	04/27/2025	MATURED		1,000,000	1,000,000	992,810	999,635	0	365	0	365	0	1,000,000	0	0	0	19,160	04/27/2025
50540R-AQ-5	LABORATORY CORP 3.600	02/01/2025	MATURED		2,000,000	2,000,000	2,005,170	1,999,930	0	70	0	70	0	2,000,000	0	0	0	36,000	02/01/2025
546676-AW-7	LOUISVILLE GAS & ELECT 3.300	10/01/2025	MATURED		2,000,000	2,000,000	1,999,140	1,999,859	0	141	0	141	0	2,000,000	0	0	0	66,000	10/01/2025
548661-DH-7	LOWES COMPANIES 3.375	09/15/2025	MATURED		3,000,000	3,000,000	2,994,550	2,999,507	0	493	0	493	0	3,000,000	0	0	0	101,250	09/15/2025
55279H-AT-7	MANUFACTURERS & TRADER 5.400	11/21/2025	MATURED		3,000,000	3,000,000	2,998,200	2,999,248	0	752	0	752	0	3,000,000	0	0	0	162,000	11/21/2025
571903-AP-8	MARRIOTT INTERNATIONAL 3.750	10/01/2025	MATURED		1,000,000	1,000,000	988,760	998,959	0	1,041	0	1,041	0	1,000,000	0	0	0	37,500	10/01/2025
571903-AW-3	MARRIOTT INTERNATIONAL 3.750	03/15/2025	MATURED		2,000,000	2,000,000	1,995,420	1,999,699	0	301	0	301	0	2,000,000	0	0	0	37,500	03/15/2025
571676-AA-3	MARS INC (144A) 2.700	04/01/2025	MATURED		4,000,000	4,000,000	4,002,440	3,999,931	0	69	0	69	0	4,000,000	0	0	0	54,000	04/01/2025
57629W-CG-3	MASSMUTUAL GLOBAL FUND 2.950	01/11/2025	MATURED		4,000,000	4,000,000	3,989,700	3,999,908	0	92	0	92	0	4,000,000	0	0	0	59,000	01/11/2025
579780-AK-3	MCCORMICK & COMPANY IN 3.250	11/15/2025	MATURED		1,000,000	1,000,000	992,630	999,233	0	767	0	767	0	1,000,000	0	0	0	32,500	11/15/2025
58013M-EY-6	MCDONALDS CORP 3.700	11/03/2025	REDEEMED		2,000,000	2,000,000	2,092,880	2,010,794	0	(10,794)	0	(10,794)	0	2,000,000	0	0	0	93,117	01/30/2026
58933Y-AR-6	MERCK & CO INC 2.750	02/10/2025	MATURED		9,000,000	9,000,000	8,653,470	8,993,268	0	6,732	0	6,732	0	9,000,000	0	0	0	123,750	02/10/2025

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2		3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value					15	16	17	18	19	20
										10	11	12	13	14						
CUSIP Identi-fication	Description		Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (10+11-12)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date
59156R-BM-9	METLIFE INC	3.000	03/01/2025	MATURED		1,000,000	1,000,000	993,600	999,825	0	175	0	175	0	1,000,000	0	0	0	15,000	03/01/2025
59156R-BQ-0	METLIFE INC	3.600	11/13/2025	MATURED		1,000,000	1,000,000	999,920	999,960	0	40	0	40	0	1,000,000	0	0	0	36,000	11/13/2025
595017-BA-1	MICROCHIP TECHNOLOGY I	4.250	09/01/2025	MATURED		4,184,000	4,184,000	4,068,956	4,144,463	0	39,537	0	39,537	0	4,184,000	0	0	0	177,820	09/01/2025
594918-BB-9	MICROSOFT CORP	2.700	02/12/2025	MATURED		2,000,000	2,000,000	1,996,690	1,999,892	0	108	0	108	0	2,000,000	0	0	0	27,000	02/12/2025
594918-BJ-2	MICROSOFT CORP	3.125	11/03/2025	MATURED		2,000,000	2,000,000	1,965,140	1,995,677	0	4,323	0	4,323	0	2,000,000	0	0	0	62,500	11/03/2025
60856R-AC-8	MOLEX ELECTRONIC TECHN	3.900	04/15/2025	MATURED		2,000,000	2,000,000	1,999,510	1,999,815	0	185	0	185	0	2,000,000	0	0	0	39,000	04/15/2025
61747Y-ET-8	MORGAN STANLEY	4.679	07/17/2025	REDEEMED		1,000,000	1,000,000	1,000,000	1,000,000	0	0	0	0	0	1,000,000	0	0	0	46,790	07/17/2026
55336V-AA-8	MPLX LP	4.000	02/15/2025	MATURED		1,000,000	1,000,000	996,400	999,872	0	128	0	128	0	1,000,000	0	0	0	20,000	02/15/2025
55336V-AJ-9	MPLX LP	4.875	04/09/2025	REDEEMED		1,000,000	1,000,000	1,071,790	1,001,891	0	(1,891)	0	(1,891)	0	1,000,000	0	0	0	17,333	06/01/2025
637432-ND-3	NATIONAL RURAL UTILITI	2.850	01/27/2025	MATURED		1,000,000	1,000,000	999,390	999,970	0	30	0	30	0	1,000,000	0	0	0	14,250	01/27/2025
637432-NG-6	NATIONAL RURAL UTILITI	3.250	11/01/2025	MATURED		2,000,000	2,000,000	1,995,240	1,999,485	0	515	0	515	0	2,000,000	0	0	0	65,000	11/01/2025
651229-AW-6	NEWELL BRANDS INC	5.700	06/08/2025	MAKE WHOLE CALL		3,133,532	3,110,000	3,224,722	3,110,825	14,748	(6,693)	0	8,054	0	3,118,879	0	(8,879)	(8,879)	144,845	04/01/2026
637417-AH-9	NNN REIT INC	4.000	11/15/2025	MATURED		1,500,000	1,500,000	1,507,250	1,500,532	0	(532)	0	(532)	0	1,500,000	0	0	0	60,000	11/15/2025
665228-H*-6	NORTHERN ILLINOIS GAS	1.420	08/31/2025	MATURED		1,000,000	1,000,000	1,000,000	1,000,000	0	0	0	0	0	1,000,000	0	0	0	14,200	08/31/2025
665772-BN-8	NORTHERN STATES POWER	7.125	07/01/2025	MATURED		1,000,000	1,000,000	1,228,110	1,017,668	0	(17,668)	0	(17,668)	0	1,000,000	0	0	0	71,250	07/01/2025
66989H-AJ-7	NOVARTIS CAPITAL	3.000	11/20/2025	MATURED		5,000,000	5,000,000	4,950,500	4,994,868	0	5,132	0	5,132	0	5,000,000	0	0	0	150,000	11/20/2025
67021C-AK-3	NSTAR ELECTRIC CO	3.250	11/15/2025	MATURED		2,000,000	2,000,000	1,990,380	1,998,977	0	1,023	0	1,023	0	2,000,000	0	0	0	65,000	11/15/2025
68233J-AZ-7	ONCOR ELECTRIC DELIVER	2.950	03/14/2025	REDEEMED		1,150,000	1,150,000	1,099,366	1,147,711	0	1,841	0	1,841	0	1,149,552	0	448	448	15,360	04/01/2025
682680-BQ-5	ONEOK INC	3.200	03/15/2025	MATURED		1,235,000	1,235,000	1,204,293	1,233,783	0	1,217	0	1,217	0	1,235,000	0	0	0	19,760	03/15/2025
682680-BR-3	ONEOK INC	5.000	12/01/2025	REDEEMED		6,000,000	6,000,000	6,439,450	6,059,906	0	(59,906)	0	(59,906)	0	6,000,000	0	0	0	375,000	03/01/2026
48238T-AA-7	OPENLANE INC (144A)	5.125	06/01/2025	MATURED		80,000	80,000	80,200	79,861	139	0	0	139	0	80,000	0	0	0	2,050	06/01/2025
68389X-BC-8	ORACLE CORP	2.950	05/15/2025	MATURED		1,000,000	1,000,000	982,790	999,169	0	831	0	831	0	1,000,000	0	0	0	14,750	05/15/2025
694308-JL-2	PACIFIC GAS & ELECTRIC	3.450	07/01/2025	MATURED		2,500,000	2,500,000	2,610,745	2,511,709	0	(11,709)	0	(11,709)	0	2,500,000	0	0	0	86,250	07/01/2025
693304-AT-4	PECO ENERGY CO	3.150	10/15/2025	MATURED		4,900,000	4,900,000	4,761,014	4,883,405	0	16,595	0	16,595	0	4,900,000	0	0	0	154,350	10/15/2025
713448-CT-3	PEPSICO INC	2.750	04/30/2025	MATURED		1,000,000	1,000,000	1,024,720	1,000,268	0	(268)	0	(268)	0	1,000,000	0	0	0	13,750	04/30/2025
713448-CY-2	PEPSICO INC	3.500	07/17/2025	MATURED		1,000,000	1,000,000	995,320	999,688	0	312	0	312	0	1,000,000	0	0	0	35,000	07/17/2025
718172-BQ-1	PHILIP MORRIS INTERNAT	3.375	08/11/2025	MATURED		5,000,000	5,000,000	4,989,320	4,999,079	0	921	0	921	0	5,000,000	0	0	0	168,750	08/11/2025
718547-AD-4	PHILLIPS 66	3.605	02/15/2025	MATURED		1,000,000	1,000,000	984,970	999,229	0	771	0	771	0	1,000,000	0	0	0	18,025	02/15/2025
69353R-EQ-7	PNC BANK NA	3.250	06/01/2025	MATURED		1,000,000	1,000,000	973,500	998,655	0	1,345	0	1,345	0	1,000,000	0	0	0	16,250	06/01/2025
69349L-AQ-1	PNC BANK NA	4.200	11/01/2025	MATURED		1,000,000	1,000,000	1,014,090	1,001,082	0	(1,082)	0	(1,082)	0	1,000,000	0	0	0	42,000	11/01/2025
737446-AP-9	POST HOLDINGS INC (144	5.500	12/17/2025	REDEEMED		509,165	500,000	500,000	484,355	15,645	0	0	15,645	0	500,000	0	9,165	9,165	27,653	12/15/2029
740189-AM-7	PRECISION CAST	3.250	06/15/2025	MATURED		4,175,000	4,175,000	4,150,226	4,171,792	0	3,208	0	3,208	0	4,175,000	0	0	0	67,844	06/15/2025
74251V-AK-8	PRINCIPAL FINANCIAL GR	3.400	05/15/2025	MATURED		2,000,000	2,000,000	1,949,660	1,997,591	0	2,409	0	2,409	0	2,000,000	0	0	0	34,000	05/15/2025
74340X-BU-4	PROLOGIS LP	3.250	11/20/2025	MAKE WHOLE CALL 100.00		1,000,000	1,000,000	921,470	966,511	0	19,470	0	19,470	0	985,981	0	14,019	14,019	28,889	06/30/2026
744560-BL-9	PUBLIC SERVICE ELECTRI	3.000	05/15/2025	MATURED		700,000	700,000	696,815	699,831	0	169	0	169	0	700,000	0	0	0	10,500	05/15/2025
747525-AF-0	QUALCOMM INC	3.450	05/20/2025	MATURED		2,000,000	2,000,000	1,992,800	1,999,568	0	432	0	432	0	2,000,000	0	0	0	34,500	05/20/2025
756109-AV-6	REALTY INCOME CORP	3.875	04/15/2025	MATURED		1,000,000	1,000,000	995,000	999,673	0	327	0	327	0	1,000,000	0	0	0	19,375	04/15/2025
75884R-AU-7	REGENCY CENTERS LP	3.900	11/01/2025	MATURED		1,500,000	1,500,000	1,488,960	1,498,852	0	1,148	0	1,148	0	1,500,000	0	0	0	58,500	11/01/2025
760759-AQ-3	REPUBLIC SERVICES INC	3.200	03/15/2025	MATURED		1,000,000	1,000,000	995,840	999,837	0	163	0	163	0	1,000,000	0	0	0	16,000	03/15/2025
761713-BG-0	REYNOLDS AMERICAN	4.450	06/12/2025	MATURED		4,000,000	4,000,000	4,101,450	4,002,490	0	(2,490)	0	(2,490)	0	4,000,000	0	0	0	89,000	06/12/2025
773903-AG-4	ROCKWELL AUTOMATION	2.875	03/01/2025	MATURED		5,000,000	5,000,000	4,817,620	4,994,585	0	5,415	0	5,415	0	5,000,000	0	0	0	71,875	03/01/2025
80282K-AE-6	SANTANDER HOLDINGS USA	4.500	07/17/2025	MATURED		1,000,000	1,000,000	999,600	999,953	0	47	0	47	0	1,000,000	0	0	0	45,000	07/17/2025
806851-AG-6	SCHLUMBERGER HOLDINGS	4.000	12/21/2025	MATURED		1,000,000	1,000,000	999,350	999,914	0	86	0	86	0	1,000,000	0	0	0	40,000	12/21/2025
824348-BD-7	SHERWIN-WILLIAMS CO	3.300	02/01/2025	MATURED		1,000,000	1,000,000	982,530	999,742	0	258	0	258	0	1,000,000	0	0	0	16,500	02/01/2025
824348-AR-7	SHERWIN-WILLIAMS CO	3.450	08/01/2025	MATURED		1,000,000	1,000,000	999,410	999,939	0	61	0	61	0	1,000,000	0	0	0	34,500	08/01/2025
828807-CV-7	SIMON PROPERTY GROUP	3.500	09/01/2025	MATURED		1,000,000	1,000,000	993,540	999,463	0	537	0	537	0	1,000,000	0	0	0	35,000	09/01/2025
842434-CP-5	SOUTHERN CALIFORNIA GA	3.200	05/30/2025	REDEEMED		1,000,000	1,000,000	997,630	999,854	0	115	0	115	0	999,969	0	31	31	14,667	06/15/2025
001192-AL-7	SOUTHERN CO GAS CAPITA	3.875	11/15/2025	MATURED		1,000,000	1,000,000	999,100	999,871	0	129	0	129	0	1,000,000	0	0	0	38,750	11/15/2025
84265V-AH-8	SOUTHERN COPPER CORP	3.875	04/23/2025	MATURED		1,000,000	1,000,000	1,037,500	1,001,662	0	(1,662)	0	(1,662)	0	1,000,000	0	0	0	19,375	04/23/2025
854502-AL-5	STANLEY BLACK & DECKER	2.300	05/07/2025	BARCLAYS CAPITAL INC		8,701,800	10,000,000	10,521,900	10,317,237	0	(21,733)	0	(21,733)	0	10,295,504	0	(1,593,704)	(1,593,704)	148,861	03/15/2030
857477-AT-0	STATE STREET CORP	3.550	08/18/2025	MATURED		1,000,000	1,000,000	1,021,200	1,001,948	0	(1,948)	0	(1,948)	0	1,000,000	0	0	0	35,500	08/18/2025
863667-AH-4	STRYKER CORP	3.375	11/01/2025	MATURED		3,000,000	3,000,000	2,989,870	2,998,659	0	1,341	0	1,341	0	3,000,000	0	0	0	101,250	11/01/2025
87236Y-AD-0	TD AMERITRADE	3.625	04/01/2025	MATURED		2,000,000	2,000,000	1,999,000	1,999,807	0	193	0	193	0	2,000,000	0	0	0	36,250	04/01/2025
883203-BV-2	TEXTRON INC	3.875	03/01/2025	MATURED		2,000,000	2,000,000	2,005,910	1,999,894	0	106	0	106	0	2,000,000	0	0	0	38,750	03/01/2025
883203-BW-0	TEXTRON INC	4.000	12/31/2025	REDEEMED		1,000,000	1,000,000	1,037,860	1,005,136	0	(5,136)	0	(5,136)	0	1,000,000	0	0	0	51,778	03/15/2026
89236T-EW-1	TOYOTA MOTOR CREDIT CO	3.400	04/14/2025	MATURED		2,000,000	2,000,000	1,995,180	1,999,637	0	363	0	363	0	2,000,000	0	0	0	34,000	04/14/2025
893045-AE-4	TRANS-ALLEGHENY (144A)	3.850	06/01/2025	MATURED		3,000,000	3,000,000	3,006,650	2,999,965	0	35	0	35	0	3,000,000	0	0	0	57,750	06/01/2025
893574-AH-6	TRANSCONTINENTAL GAS P	7.850	12/05/2025	REDEEMED		2,820,000	2,820,000	3,642,069	2,917,116	0	(97,116)	0	(97,116)	0	2,820,000	0	0	0	297,620	02/01/2026

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value					15	16	17	18	19	20
									10	11	12	13	14						
CUSIP Identi-fication	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (10+11-12)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date
07330M-AB-3	TRUIST BANK 3.625	09/16/2025	MATURED		1,000,000	1,000,000	999,330	999,905	0	95	0	95	0	1,000,000	0	0	0	36,250	09/16/2025
86787E-BB-2	TRUIST BANK 4.050	11/03/2025	MATURED		5,000,000	5,000,000	4,996,950	4,999,370	0	630	0	630	0	5,000,000	0	0	0	202,500	11/03/2025
05531F-BE-2	TRUIST FINANCIAL CORP 3.700	06/05/2025	MATURED		4,000,000	4,000,000	3,991,920	3,999,276	0	724	0	724	0	4,000,000	0	0	0	74,000	06/05/2025
873050-CH-2	TTX CO (144A) 3.600	01/15/2025	MATURED		4,000,000	4,000,000	4,125,850	4,000,898	0	(898)	0	(898)	0	4,000,000	0	0	0	72,000	01/15/2025
904764-AS-6	UNILEVER CAPITAL 3.100	07/30/2025	MATURED		2,000,000	2,000,000	2,019,310	2,001,300	0	(1,300)	0	(1,300)	0	2,000,000	0	0	0	62,000	07/30/2025
907818-ED-6	UNION PACIFIC CORP 3.250	08/15/2025	MATURED		1,000,000	1,000,000	1,019,560	1,000,882	0	(882)	0	(882)	0	1,000,000	0	0	0	32,500	08/15/2025
90783W-AA-1	UNION PACIFIC PASS THR 5.866	06/10/2025	MAKE WHOLE CALL 100.00		70,652	70,652	70,652	71,156	0	(38)	0	(38)	0	71,118	0	(466)	(466)	7,887	07/02/2030
90783W-AA-1	UNION PACIFIC PASS THR 5.866	07/02/2025	REDEEMED		235,959	235,959	235,959	237,643	0	(1,684)	0	(1,684)	0	235,959	0	0	0	23,565	07/02/2030
91324P-CP-5	UNITEDHEALTH GROUP INC 3.750	07/15/2025	MATURED		2,000,000	2,000,000	2,029,800	2,002,421	0	(2,421)	0	(2,421)	0	2,000,000	0	0	0	75,000	07/15/2025
90331H-MS-9	US BANK NA CINCINNATI 2.800	01/27/2025	MATURED		1,000,000	1,000,000	996,630	999,947	0	53	0	53	0	1,000,000	0	0	0	14,000	01/27/2025
927804-FS-8	VIRGINIA ELECTRIC & PO 3.100	05/15/2025	MATURED		1,000,000	1,000,000	998,380	999,885	0	115	0	115	0	1,000,000	0	0	0	15,500	05/15/2025
92826C-AD-4	VISA INC 3.150	12/14/2025	MATURED		6,500,000	6,500,000	6,479,310	6,493,937	0	6,063	0	6,063	0	6,500,000	0	0	0	204,750	12/14/2025
928668-BU-5	VOLKSWAGEN GROUP AMERI 5.800	09/12/2025	MATURED		5,000,000	5,000,000	4,999,450	4,999,302	0	698	0	698	0	5,000,000	0	0	0	290,000	09/12/2025
929160-AS-8	VULCAN MATERIALS 4.500	03/28/2025	REDEEMED		3,263,000	3,263,000	3,426,230	3,263,935	0	(922)	0	(922)	0	3,263,013	0	(13)	(13)	72,194	04/01/2025
929771-AE-3	WACHOVIA CORP 6.605	10/01/2025	MATURED		11,500,000	11,500,000	11,134,785	11,476,383	0	23,617	0	23,617	0	11,500,000	0	0	0	759,575	10/01/2025
931427-AS-7	WALGREENS BOOTS ALLIAN 3.200	08/06/2025	TENDERED 97.56		2,341,416	2,400,000	2,019,060	1,930,680	125,435	36,740	0	162,176	0	2,092,856	0	248,560	248,560	66,773	04/15/2030
931427-AQ-1	WALGREENS BOOTS ALLIAN 3.450	08/06/2025	TENDERED 99.35		1,045,109	1,052,000	1,028,351	1,019,851	27,667	2,024	0	29,691	0	1,049,542	0	(4,433)	(4,433)	26,918	06/01/2026
94106L-BA-6	WASTE MANAGEMENT INC 3.125	03/01/2025	MATURED		3,000,000	3,000,000	3,010,030	2,999,180	0	820	0	820	0	3,000,000	0	0	0	46,875	03/01/2025
94974B-GH-7	WELLS FARGO & CO 3.000	02/19/2025	MATURED		2,000,000	2,000,000	1,993,320	1,999,808	0	192	0	192	0	2,000,000	0	0	0	30,000	02/19/2025
94974B-GP-9	WELLS FARGO & CO 3.550	09/29/2025	MATURED		2,000,000	2,000,000	2,029,940	2,002,536	0	(2,536)	0	(2,536)	0	2,000,000	0	0	0	71,000	09/29/2025
42217K-BF-2	WELLTOWER INC 4.000	06/01/2025	MATURED		1,000,000	1,000,000	1,019,570	1,000,447	0	(447)	0	(447)	0	1,000,000	0	0	0	20,000	06/01/2025
958102-AM-7	WESTERN DIGITAL CORP 4.750	04/14/2025	MAKE WHOLE CALL 100.00		1,590,000	1,590,000	1,491,024	1,538,689	0	12,605	0	12,605	0	1,551,294	0	38,706	38,706	50,140	02/15/2026
958667-AB-3	WESTERN MIDSTREAM OPER 3.100	02/01/2025	MATURED		2,000,000	2,000,000	1,999,240	1,999,920	0	80	0	80	0	2,000,000	0	0	0	31,000	02/01/2025
963320-AT-3	WHIRLPOOL CORP 3.700	05/01/2025	MATURED		4,000,000	4,000,000	3,995,880	3,999,540	0	460	0	460	0	4,000,000	0	0	0	74,000	05/01/2025
976656-CH-9	WISCONSIN ELECTRIC POW 3.100	06/01/2025	MATURED		1,000,000	1,000,000	998,970	999,918	0	82	0	82	0	1,000,000	0	0	0	15,500	06/01/2025
96145D-AD-7	WRKCO INC 3.375	12/04/2025	MAKE WHOLE CALL 100.00		1,000,000	1,000,000	999,560	999,838	0	42	0	42	0	999,880	0	121	121	41,156	09/15/2027
98877D-AC-9	ZF NA CAPITAL (144A) 4.750	04/29/2025	MATURED		1,618,000	1,618,000	1,612,915	1,611,512	6,208	280	0	6,488	0	1,618,000	0	0	0	38,428	04/29/2025
98956P-AF-9	ZIMMER BIOMET HOLDINGS 3.550	03/31/2025	REDEEMED		1,000,000	1,000,000	997,650	999,852	0	148	0	148	0	1,000,000	0	0	0	17,750	04/01/2025
98978V-AK-9	ZOETIS INC 4.500	09/17/2025	REDEEMED		3,000,000	3,000,000	3,066,630	3,006,704	0	(6,857)	0	(6,857)	0	2,999,847	0	153	153	114,000	11/13/2025
13645R-AS-3	CANADIAN PACIFIC RAILW 2.900	02/01/2025	MATURED		3,852,000	3,852,000	3,696,875	3,849,618	0	2,382	0	2,382	0	3,852,000	0	0	0	55,854	02/01/2025
559222-AR-5	MAGNA INTERNATIONAL IN 4.150	09/24/2025	REDEEMED		1,000,000	1,000,000	996,100	999,595	0	379	0	379	0	999,974	0	26	26	40,693	10/01/2025
67077M-AD-0	NUTRIEN LTD 3.000	04/01/2025	MATURED		1,000,000	1,000,000	948,310	997,819	0	2,181	0	2,181	0	1,000,000	0	0	0	15,000	04/01/2025
67077M-AY-4	NUTRIEN LTD 5.950	11/07/2025	MATURED		3,000,000	3,000,000	2,996,760	2,998,744	0	1,256	0	1,256	0	3,000,000	0	0	0	178,500	11/07/2025
775109-BE-0	ROGERS COMMUNICATIONS 3.625	12/15/2025	MATURED		3,000,000	3,000,000	2,947,460	2,992,713	0	7,287	0	7,287	0	3,000,000	0	0	0	111,750	12/15/2025
89352H-AT-6	TRANSCANADA PIPELINES 4.875	11/24/2025	REDEEMED		3,000,000	3,000,000	3,160,080	3,020,148	0	(20,148)	0	(20,148)	0	3,000,000	0	0	0	198,656	01/15/2026
046353-AL-2	ASTRAZENECA PLC 3.375	11/16/2025	MATURED		2,000,000	2,000,000	1,998,340	1,998,758	0	1,242	0	1,242	0	2,000,000	0	0	0	67,500	11/16/2025
05253J-AL-5	AUST & NZ BANKING GROU 3.700	11/16/2025	MATURED		4,500,000	4,500,000	4,501,035	4,500,011	0	(11)	0	(11)	0	4,500,000	0	0	0	166,500	11/16/2025
05254J-AA-8	AUST & NZ BANKING GROU 5.088	12/08/2025	MATURED		7,000,000	7,000,000	7,066,950	7,022,630	0	(22,630)	0	(22,630)	0	7,000,000	0	0	0	356,160	12/08/2025
067316-AE-9	BACARDI LTD (144A) 4.450	02/14/2025	MAKE WHOLE CALL 100.00		5,000,000	5,000,000	4,961,500	4,997,023	0	648	0	648	0	4,997,670	0	2,330	2,330	55,007	05/15/2025
06738E-AE-5	BARCLAYS PLC 3.650	03/16/2025	MATURED		1,000,000	1,000,000	996,850	999,840	0	160	0	160	0	1,000,000	0	0	0	18,250	03/16/2025
05530Q-AK-6	BAT INTL FINANCE (144A 3.950	06/15/2025	MATURED		1,000,000	1,000,000	996,970	999,803	0	197	0	197	0	1,000,000	0	0	0	19,750	06/15/2025
21688A-AV-4	COOPERATIEVE RABOBANK 5.000	01/13/2025	MATURED		15,000,000	15,000,000	15,077,700	15,000,828	0	(828)	0	(828)	0	15,000,000	0	0	0	375,000	01/13/2025
36164Q-6M-5	GE CAPITAL INTL FUNDIN 3.373	11/15/2025	MATURED		3,005,000	3,005,000	3,005,000	3,005,000	0	0	0	0	0	3,005,000	0	0	0	101,359	11/15/2025
40049J-AV-9	GRUPO TELEVISA SAB 6.625	03/18/2025	MATURED		2,000,000	2,000,000	2,424,627	2,011,110	0	(11,110)	0	(11,110)	0	2,000,000	0	0	0	66,250	03/18/2025
453140-AF-2	IMPERIAL BRANDS FINANC 4.250	07/21/2025	MATURED		1,000,000	1,000,000	978,860	998,539	0	1,461	0	1,461	0	1,000,000	0	0	0	42,500	07/21/2025
494386-AC-9	KIMBERLY-CLARK DE MEXI 3.250	03/12/2025	MATURED		1,000,000	1,000,000	994,590	999,809	0	191	0	191	0	1,000,000	0	0	0	16,250	03/12/2025
50220P-AD-5	LSEGA FINANCING PLC (1 2.500	03/13/2025	TENDERED 88.56		1,912,874	2,160,000	2,156,393	2,157,593	0	101	0	101	0	2,157,693	0	(244,819)	(244,819)	24,150	04/06/2031
60920L-AS-3	MONDELEZ INTERNATIONAL 4.250	09/15/2025	MATURED		5,000,000	5,000,000	4,927,400	4,978,978	0	21,022	0	21,022	0	5,000,000	0	0	0	212,500	09/15/2025
638602-BP-6	NATIONWIDE BUILDING SO 3.900	07/21/2025	MATURED		2,000,000	2,000,000	2,042,480	2,002,789	0	(2,789)	0	(2,789)	0	2,000,000	0	0	0	78,000	07/21/2025
718337-AB-4	PHILIPS ELECTRONICS 7.125	05/15/2025	MATURED		8,000,000	8,000,000	7,950,880	7,996,685	0	3,315	0	3,315	0	8,000,000	0	0	0	285,000	05/15/2025
21688A-AE-2	RABOBANK NEDERLAND NY 3.375	05/21/2025	MATURED		6,000,000	6,000,000	5,889,500	5,992,683	0	7,317	0	7,317	0	6,000,000	0	0	0	101,250	05/21/2025
822582-BD-3	SHELL INTERNATIONAL FI 3.250	05/11/2025	MATURED		3,050,000	3,050,000	3,040,981	3,049,507	0	493	0	493	0	3,050,000	0	0	0	49,563	05/11/2025
82620K-AE-3	SIEMENS FINANCIERINGSM 3.250	05/27/2025	MATURED		2,000,000	2,000,000	1,962,840	1,997,554	0	2,446	0	2,446	0	2,000,000	0	0	0	32,500	05/27/2025
833636-AG-8	SOCIEDAD QUIMICA (144A 4.375	01/28/2025	MATURED		1,000,000	1,000,000	994,100	999,881	0	119	0	119	0	1,000,000	0	0	0	21,875	01/28/2025
87969N-AD-7	TELSTRA CORP LTD (144A 3.125	04/07/2025	MATURED		2,000,000	2,000,000	2,002,030	1,999,902	0	98	0	98	0	2,000,000	0	0	0	31,250	04/07/2025
88167A-AE-1	TEVA PHARMACEUTICALS N 3.150	06/03/2025	TENDERED 98.15		595,771	607,000	605,385	583,788	22,885	75	0	22,960	0	606,749	0	(10,978)	(10,978)	12,959	10/01/2026
0089999999. Subtotal - issuer credit obligations - corporate bonds (unaffiliated)					667,729,081	670,209,777	674,778,093	670,506,734	234,255	(416,146)	0	(181,891)	0	670,324,844	0	(2,934,839)	(2,934,839)	22,264,518	XXX

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value					15	16	17	18	19	20
									10	11	12	13	14						
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (10+11-12)	Total Foreign Exchange Change in Book/Adjusted Carrying Value	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date
0489999999. Total - issuer credit obligations (unaffiliated)					1,413,875,593	1,421,984,239	1,423,182,110	1,421,923,945	234,255	1,865,116	55,098	2,044,273	0	1,423,968,218	0	(10,802,305)	(10,802,305)	40,646,533	XXX
0499999999. Total - issuer credit obligations (affiliated)					0	0	0	0	0	0	0	0	0	0	0	0	0	0	XXX
0509999997. Total - issuer credit obligations - Part 4					1,413,875,593	1,421,984,239	1,423,182,110	1,421,923,945	234,255	1,865,116	55,098	2,044,273	0	1,423,968,218	0	(10,802,305)	(10,802,305)	40,646,533	XXX
0509999998. Total - issuer credit obligations - Part 5					38,560,000	38,560,000	38,560,000	38,560,000	0	0	0	0	0	38,560,000	0	0	0	76,005	XXX
0509999999. Total - issuer credit obligations					1,452,435,593	1,460,544,239	1,461,742,110	1,460,483,945	234,255	1,865,116	55,098	2,044,273	0	1,462,528,218	0	(10,802,305)	(10,802,305)	40,722,538	XXX
Asset-backed securities - financial asset-backed securities - self-liquidating - agency residential mortgage-backed securities - guaranteed (exempt from RBC)																			
36225C-BX-3	G2 (ARM) #80053	5.625	12/20/2025	PAID ON PRINCIPAL	52	52	53	52	0	0	0	0	0	52	0	0	0	1	03/20/2027
36225C-CN-4	G2 (ARM) #80076	5.625	12/20/2025	PAID ON PRINCIPAL	211	211	213	209	0	2	0	2	0	211	0	0	0	5	05/20/2027
36202F-2L-9	GNMA II PASS #00005279	3.500	12/20/2025	PAID ON PRINCIPAL	221,455	221,455	230,416	231,131	0	(9,676)	0	(9,676)	0	221,455	0	0	0	4,240	01/20/2042
36202F-3M-6	GNMA II PASS #00005304	3.500	12/20/2025	PAID ON PRINCIPAL	215,600	215,600	227,289	228,664	0	(13,064)	0	(13,064)	0	215,600	0	0	0	4,168	02/20/2042
36202F-4Q-6	GNMA II PASS #00005331	3.500	12/20/2025	PAID ON PRINCIPAL	207,358	207,358	217,661	218,965	0	(11,607)	0	(11,607)	0	207,358	0	0	0	3,885	03/20/2042
36202D-6D-8	GNMA II PASS #3568	5.000	12/20/2025	PAID ON PRINCIPAL	113,280	113,280	108,724	110,110	0	3,171	0	3,171	0	113,280	0	0	0	2,855	06/20/2034
36202E-CM-9	GNMA II PASS #3676	4.500	12/20/2025	PAID ON PRINCIPAL	58,961	58,961	55,967	56,762	0	2,199	0	2,199	0	58,961	0	0	0	1,810	02/20/2035
36202E-EU-9	GNMA II PASS #3747	5.000	12/20/2025	PAID ON PRINCIPAL	76,387	76,387	74,238	74,694	0	1,692	0	1,692	0	76,387	0	0	0	2,114	08/20/2035
36202E-FM-6	GNMA II PASS #3772	5.000	12/20/2025	PAID ON PRINCIPAL	55,905	55,905	54,674	54,930	0	975	0	975	0	55,905	0	0	0	1,545	10/20/2035
3622AB-4V-1	GNMA II PASS #786336	4.500	12/20/2025	PAID ON PRINCIPAL	2,949,486	2,949,486	2,845,332	2,848,514	0	100,972	0	100,972	0	2,949,486	0	0	0	71,119	09/20/2052
3622AB-5G-3	GNMA II PASS #786347	5.000	12/20/2025	PAID ON PRINCIPAL	2,276,904	2,276,904	2,269,077	2,269,227	0	7,677	0	7,677	0	2,276,904	0	0	0	63,440	09/20/2052
3622AC-FU-9	GNMA II PASS #786579	5.500	12/20/2025	PAID ON PRINCIPAL	1,357,816	1,357,816	1,299,631	1,303,194	0	54,622	0	54,622	0	1,357,816	0	0	0	40,293	03/20/2053
3622AC-H7-8	GNMA II PASS #786654	5.000	12/20/2025	PAID ON PRINCIPAL	1,768,897	1,768,897	1,750,932	1,751,805	0	17,092	0	17,092	0	1,768,897	0	0	0	45,094	04/20/2053
3622AC-JB-7	GNMA II PASS #786658	5.000	12/20/2025	PAID ON PRINCIPAL	1,694,158	1,694,158	1,676,422	1,677,808	0	16,349	0	16,349	0	1,694,158	0	0	0	40,866	04/20/2053
3622AC-JE-1	GNMA II PASS #786661	5.500	12/20/2025	PAID ON PRINCIPAL	961,742	961,742	966,926	966,282	0	(4,540)	0	(4,540)	0	961,742	0	0	0	28,841	04/20/2053
3622AC-JG-6	GNMA II PASS #786663	5.500	12/20/2025	PAID ON PRINCIPAL	2,076,106	2,076,106	2,085,514	2,083,940	0	(7,834)	0	(7,834)	0	2,076,106	0	0	0	59,714	04/20/2053
3622AC-KG-4	GNMA II PASS #786695	5.000	12/20/2025	PAID ON PRINCIPAL	925,587	925,587	921,754	921,872	0	3,714	0	3,714	0	925,587	0	0	0	24,773	04/20/2053
3622AC-NK-2	GNMA II PASS #786794	5.000	12/20/2025	PAID ON PRINCIPAL	2,886,412	2,886,412	2,839,283	2,842,353	0	44,060	0	44,060	0	2,886,412	0	0	0	66,029	05/20/2053
3622AC-PM-6	GNMA II PASS #786828	5.500	12/20/2025	PAID ON PRINCIPAL	1,892,895	1,892,895	1,811,264	1,817,279	0	75,616	0	75,616	0	1,892,895	0	0	0	66,399	05/20/2053
3622AC-R7-7	GNMA II PASS #786910	5.500	12/20/2025	PAID ON PRINCIPAL	3,074,443	3,074,443	2,993,739	2,998,230	0	76,213	0	76,213	0	3,074,443	0	0	0	95,025	07/20/2053
3622AC-W8-9	GNMA II PASS #787071	5.500	12/20/2025	PAID ON PRINCIPAL	979,015	979,015	965,248	965,704	0	13,311	0	13,311	0	979,015	0	0	0	30,888	09/20/2053
3622AC-XA-3	GNMA II PASS #787073	5.500	12/20/2025	PAID ON PRINCIPAL	1,666,422	1,666,422	1,672,150	1,671,824	0	(5,402)	0	(5,402)	0	1,666,422	0	0	0	48,742	08/20/2053
3622AC-YT-1	GNMA II PASS #787122	3.500	12/20/2025	PAID ON PRINCIPAL	1,583,291	1,583,291	1,478,274	1,480,426	0	102,864	0	102,864	0	1,583,291	0	0	0	30,607	03/20/2052
36179S-LQ-8	GNMA II PASS #MA3935	2.500	12/20/2025	PAID ON PRINCIPAL	84,429	84,429	82,885	81,801	0	2,628	0	2,628	0	84,429	0	0	0	1,164	09/20/2046
36179S-QU-4	GNMA II PASS #MA4067	2.500	12/20/2025	PAID ON PRINCIPAL	1,148,765	1,148,765	1,131,071	1,125,371	0	23,393	0	23,393	0	1,148,765	0	0	0	16,303	11/20/2046
36179S-UT-2	GNMA II PASS #MA4194	2.500	12/20/2025	PAID ON PRINCIPAL	918,600	918,600	904,497	899,602	0	18,998	0	18,998	0	918,600	0	0	0	12,158	01/20/2047
36179X-NE-2	GNMA II PASS #MA8489	4.500	12/20/2025	PAID ON PRINCIPAL	2,310,379	2,310,379	2,193,416	2,193,452	0	116,927	0	116,927	0	2,310,379	0	0	0	56,028	12/20/2052
36179X-VR-4	GNMA II PASS #MA8724	4.500	12/20/2025	PAID ON PRINCIPAL	743,301	743,301	708,285	708,417	0	34,884	0	34,884	0	743,301	0	0	0	18,469	03/20/2053
36179X-VT-0	GNMA II PASS #MA8726	5.500	12/20/2025	PAID ON PRINCIPAL	2,062,962	2,062,962	2,056,273	2,056,314	0	6,648	0	6,648	0	2,062,962	0	0	0	66,618	03/20/2053
36179Y-AS-3	GNMA II PASS #MA9017	5.500	12/20/2025	PAID ON PRINCIPAL	1,233,826	1,233,826	1,227,946	1,228,153	0	5,673	0	5,673	0	1,233,826	0	0	0	41,113	07/20/2053
36179Y-DH-4	GNMA II PASS #MA9104	4.500	12/20/2025	PAID ON PRINCIPAL	2,067,106	2,067,106	1,957,937	1,957,970	0	109,137	0	109,137	0	2,067,106	0	0	0	53,338	08/20/2053
36179Y-HR-8	GNMA II PASS #MA9240	5.000	12/20/2025	PAID ON PRINCIPAL	1,671,915	1,671,915	1,653,106	1,654,165	0	17,750	0	17,750	0	1,671,915	0	0	0	46,724	10/20/2053
36179Y-MJ-0	GNMA II PASS #MA9361	5.000	12/20/2025	PAID ON PRINCIPAL	2,015,365	2,015,365	1,997,259	1,998,304	0	17,062	0	17,062	0	2,015,365	0	0	0	57,951	12/20/2053
36213C-YY-0	GNMA PASS TH #550727	5.000	12/15/2025	PAID ON PRINCIPAL	29,923	29,923	29,456	29,559	0	365	0	365	0	29,923	0	0	0	829	11/15/2035
36290R-U6-8	GNMA PASS TH #615405	4.500	12/15/2025	PAID ON PRINCIPAL	38,816	38,816	37,639	37,987	0	829	0	829	0	38,816	0	0	0	1,205	08/15/2033
36291A-DH-9	GNMA PASS TH #622104	4.500	12/15/2025	PAID ON PRINCIPAL	47,447	47,447	46,009	46,552	0	896	0	896	0	47,447	0	0	0	1,420	09/15/2033
36292F-H6-7	GNMA PASS TH #647453	5.000	12/15/2025	PAID ON PRINCIPAL	108,302	108,302	106,610	107,205	0	1,097	0	1,097	0	108,302	0	0	0	2,031	10/15/2035
38375B-SH-6	GNR 2012-H11 CA CMO	1.750	12/20/2025	PAID ON PRINCIPAL	240	240	246	242	0	(2)	0	(2)	0	240	0	0	0	2	04/20/2062
38375B-B7-6	GNR 2012-H30 VA CMO	1.750	10/20/2025	PAID ON PRINCIPAL	2,692	2,692	2,671	2,687	0	5	0	5	0	2,692	0	0	0	39	12/20/2062
38379L-U4-6	GNR 2015-62 CG CMO	2.250	12/20/2025	PAID ON PRINCIPAL	392,245	392,245	390,897	390,696	0	1,550	0	1,550	0	392,245	0	0	0	4,755	03/20/2045
38376R-8F-6	GNR 2017-H18 HC CMO	2.000	12/20/2025	PAID ON PRINCIPAL	1,710,423	1,710,423	1,651,360	1,695,454	0	14,969	0	14,969	0	1,710,423	0	0	0	18,728	04/20/2066
38380X-S3-2	GNR 2018-115 GB CMO	3.500	12/20/2025	PAID ON PRINCIPAL	258,874	258,874	257,631	257,748	0	1,127	0	1,127	0	258,874	0	0	0	5,117	10/20/2046
38381A-S6-4	GNR 2018-152 KA CMO	4.000	12/20/2025	PAID ON PRINCIPAL	198,579	198,579	199,944	199,532	0	(953)	0	(953)	0	198,579	0	0	0	4,504	01/20/2047
38383C-GW-4	GNR 2021-177 EA CMO	2.000	12/20/2025	PAID ON PRINCIPAL	1,409,618	1,409,618	1,177,582	1,186,350	0	223,268	0	223,268	0	1,409,618	0	0	0	14,338	09/20/2049
38383Y-DT-6	GNR 2022-152 DA CMO	4.500	12/20/2025	PAID ON PRINCIPAL	1,425,078	1,425,078	1,415,058	1,416,280	0	8,798	0	8,798	0	1,425,078	0	0	0	35,076	06/20/2051
38383L-FR-6	GNR 2022-197 LA CMO	4.500	12/20/2025	PAID ON PRINCIPAL	1,368,973	1,368,973	1,358,492	1,360,986	0	7,987	0	7,987	0	1,368,973	0	0	0	36,377	10/20/2049
38383L-6K-1	GNR 2022-218 JA CMO	5.000	12/20/2025	PAID ON PRINCIPAL	2,857,025	2,857,025	2,868,185	2,864,274	0	(7,249)	0	(7,249)	0	2,857,025	0	0	0	82,793	02/20/2051
38384Q-ED-6	GNR 2024-120 AT CMO	5.500	12/20/2025	PAID ON PRINCIPAL	3,265,812	3,265,812	3,254,076	3,254,260	0	11,552	0	11,552	0	3,265,812	0	0	0	97,555	07/20/2054

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value					15	16	17	18	19	20
									10	11	12	13	14						
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (10+11-12)	Total Foreign Exchange Change in Book/Adjusted Carrying Value	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date
38385B-VS-6	GNR 2024-203 JP CMO 5.000	12/20/2025	PAID ON PRINCIPAL		697,974	697,974	693,612	693,613	0	4,361	0	4,361	0	697,974	0	0	0	25,077	12/20/2054
1019999999. Subtotal - asset-backed securities - financial asset-backed securities - self-liquidating - agency residential mortgage-backed securities - guaranteed (exempt from RBC)					55,111,052	55,111,052	53,946,923	54,020,946	0	1,090,106	0	1,090,106	0	55,111,052	0	0	0	1,432,167	XXX
Asset-backed securities - financial asset-backed securities - self-liquidating - agency commercial mortgage-backed securities - guaranteed (exempt from RBC)																			
38378X-P6-2	GNR 2014-166 PL (PROJE 2.500	12/16/2025	PAID ON PRINCIPAL		56,370	56,370	56,335	56,335	0	35	0	35	0	56,370	0	0	0	611	05/16/2055
38380J-EJ-3	GNR 2017-169 AH (PROJE 2.600	12/16/2025	PAID ON PRINCIPAL		1,484,695	1,484,695	1,465,912	1,467,052	0	17,643	0	17,643	0	1,484,695	0	0	0	15,299	04/16/2054
38379R-TG-8	GNR 2017-62 AE (PROJEC 2.600	12/16/2025	PAID ON PRINCIPAL		174,533	174,533	174,779	174,719	0	(186)	0	(186)	0	174,533	0	0	0	3,011	11/16/2057
38379R-VW-0	GNR 2017-76 AD (PROJEC 2.400	12/16/2025	PAID ON PRINCIPAL		192,542	192,542	189,767	190,130	0	2,412	0	2,412	0	192,542	0	0	0	2,730	02/16/2050
38380J-YW-2	GNR 2018-56 A (PROJECT 2.500	12/16/2025	PAID ON PRINCIPAL		202,803	202,803	203,358	203,287	0	(485)	0	(485)	0	202,803	0	0	0	2,762	10/16/2050
38381L-QN-5	GNR 2024-141 AC (PROJE 4.750	12/16/2025	PAID ON PRINCIPAL		64,857	64,857	64,229	64,241	0	616	0	616	0	64,857	0	0	0	1,557	02/16/2057
38381L-J6-0	GNR 2024-194 AD (PROJE 4.500	12/16/2025	PAID ON PRINCIPAL		182,050	182,050	175,849	175,918	0	6,132	0	6,132	0	182,050	0	0	0	4,547	10/16/2066
38381L-GS-5	GNR 2024-86 AE (PROJEC 4.500	12/16/2025	PAID ON PRINCIPAL		184,369	184,369	178,565	179,053	0	5,316	0	5,316	0	184,369	0	0	0	4,429	03/16/2056
38381L-JP-8	GNR 2024-98 AC (PROJEC 4.000	12/16/2025	PAID ON PRINCIPAL		204,109	204,109	198,042	198,188	0	5,921	0	5,921	0	204,109	0	0	0	4,459	10/16/2064
83162C-SP-9	SBAP 2009-20F 1 4.950	12/01/2025	PAID ON PRINCIPAL		50,015	50,015	50,015	49,925	0	90	0	90	0	50,015	0	0	0	1,983	06/01/2029
83162C-UP-6	SBAP 2012-20B 1 2.630	08/01/2025	PAID ON PRINCIPAL		151,218	151,218	151,567	151,035	0	183	0	183	0	151,218	0	0	0	2,819	02/01/2032
83162C-VX-8	SBAP 2013-20K 1 3.380	11/01/2025	PAID ON PRINCIPAL		147,584	147,584	147,584	146,835	0	749	0	749	0	147,584	0	0	0	3,222	11/01/2033
83162C-WA-7	SBAP 2014-20A 1 3.460	07/01/2025	PAID ON PRINCIPAL		373,711	373,711	373,711	372,168	0	1,543	0	1,543	0	373,711	0	0	0	9,575	01/01/2034
83162C-XL-2	SBAP 2015-20L 1 2.820	12/01/2025	PAID ON PRINCIPAL		236,533	236,533	236,533	235,560	0	973	0	973	0	236,533	0	0	0	4,916	12/01/2035
83162C-YC-1	SBAP 2016-10F 1 2.170	11/01/2025	PAID ON PRINCIPAL		159,714	159,714	159,714	159,569	0	145	0	145	0	159,714	0	0	0	2,042	11/01/2026
83162C-YP-2	SBAP 2017-10C 1 2.330	11/01/2025	PAID ON PRINCIPAL		295,996	295,996	295,996	295,900	0	95	0	95	0	295,996	0	0	0	4,654	05/01/2027
83162C-YY-3	SBAP 2017-10F 1 2.290	11/01/2025	PAID ON PRINCIPAL		168,659	168,659	168,659	168,544	0	115	0	115	0	168,659	0	0	0	2,902	11/01/2027
83162C-YG-2	SBAP 2017-20A 1 2.800	07/01/2025	PAID ON PRINCIPAL		278,749	278,749	278,749	277,807	0	942	0	942	0	278,749	0	0	0	6,019	01/01/2037
83162C-YQ-0	SBAP 2017-20E 1 2.880	11/01/2025	PAID ON PRINCIPAL		952,954	952,954	952,954	948,756	0	4,199	0	4,199	0	952,954	0	0	0	18,477	05/01/2037
83162C-YZ-0	SBAP 2017-20K 1 2.790	11/01/2025	PAID ON PRINCIPAL		487,410	487,410	487,410	485,685	0	1,725	0	1,725	0	487,410	0	0	0	10,099	11/01/2037
83162C-ZG-1	SBAP 2018-10B 1 3.000	09/01/2025	PAID ON PRINCIPAL		724,891	724,891	724,891	723,887	0	1,004	0	1,004	0	724,891	0	0	0	14,030	03/01/2028
83162C-A3-7	SBAP 2018-20L 1 3.540	12/01/2025	PAID ON PRINCIPAL		341,863	341,863	341,863	339,687	0	2,176	0	2,176	0	341,863	0	0	0	10,456	12/01/2038
83162C-A6-0	SBAP 2019-20A 1 3.370	07/01/2025	PAID ON PRINCIPAL		255,165	255,165	255,165	253,458	0	1,707	0	1,707	0	255,165	0	0	0	6,748	01/01/2039
83162C-A7-8	SBAP 2019-25A 1 3.560	07/01/2025	PAID ON PRINCIPAL		119,925	119,925	119,925	119,000	0	925	0	925	0	119,925	0	0	0	3,639	01/01/2044
83162C-R9-6	SBAP 2023-25A 1 4.910	07/01/2025	PAID ON PRINCIPAL		281,312	281,312	281,312	281,109	0	202	0	202	0	281,312	0	0	0	9,590	01/01/2048
83162C-T6-0	SBAP 2023-25F 1 4.930	12/01/2025	PAID ON PRINCIPAL		351,019	351,019	351,019	350,887	0	132	0	132	0	351,019	0	0	0	12,563	06/01/2048
83162C-U8-4	SBAP 2023-25J 1 5.820	10/01/2025	PAID ON PRINCIPAL		424,461	424,461	424,461	424,330	0	131	0	131	0	424,461	0	0	0	21,102	10/01/2048
83162C-V3-4	SBAP 2023-25K 1 5.710	11/01/2025	PAID ON PRINCIPAL		1,797,969	1,797,969	1,797,969	1,795,103	0	2,866	0	2,866	0	1,797,969	0	0	0	79,939	11/01/2048
83162C-V8-3	SBAP 2024-25A 1 5.050	07/01/2025	PAID ON PRINCIPAL		288,575	288,575	288,575	288,578	0	(3)	0	(3)	0	288,575	0	0	0	11,288	01/01/2049
1029999999. Subtotal - asset-backed securities - financial asset-backed securities - self-liquidating - agency commercial mortgage-backed securities - guaranteed (exempt from RBC)					10,634,050	10,634,050	10,594,905	10,576,746	0	57,304	0	57,304	0	10,634,050	0	0	0	275,467	XXX
Asset-backed securities - financial asset-backed securities - self-liquidating - agency residential mortgage-backed securities - not/partially guaranteed (not exempt from RBC)																			
3128JR-G4-2	FH (3/1 ARM) #847419 6.705	12/15/2025	PAID ON PRINCIPAL		19,722	19,722	19,635	19,583	0	139	0	139	0	19,722	0	0	0	892	03/15/2035
3128JR-KQ-8	FH (5/1 ARM) #847503 6.404	12/15/2025	PAID ON PRINCIPAL		57,301	57,301	56,275	56,298	0	1,003	0	1,003	0	57,301	0	0	0	2,096	12/15/2035
31296S-DY-9	FHLMC GOLD P #A17319 5.000	12/15/2025	PAID ON PRINCIPAL		18,891	18,891	18,832	18,838	0	52	0	52	0	18,891	0	0	0	655	01/15/2034
31292H-AK-0	FHLMC GOLD P #C00910 7.500	12/15/2025	PAID ON PRINCIPAL		951	951	998	1,012	0	(60)	0	(60)	0	951	0	0	0	36	01/15/2030
31292H-NH-3	FHLMC GOLD P #C01292 6.000	12/15/2025	PAID ON PRINCIPAL		630	630	647	648	0	(18)	0	(18)	0	630	0	0	0	20	02/15/2032
31292M-FD-0	FHLMC GOLD P #C04664 3.000	12/15/2025	PAID ON PRINCIPAL		1,240,159	1,240,159	1,259,827	1,259,636	0	(19,477)	0	(19,477)	0	1,240,159	0	0	0	21,727	03/15/2043
31293J-ZX-0	FHLMC GOLD P #C21658 6.000	12/15/2025	PAID ON PRINCIPAL		2,063	2,063	2,110	2,107	0	(43)	0	(43)	0	2,063	0	0	0	68	04/15/2029
31298S-UJ-1	FHLMC GOLD P #C55985 7.500	12/15/2025	PAID ON PRINCIPAL		281	281	294	296	0	(16)	0	(16)	0	281	0	0	0	12	08/15/2031
31298V-FC-6	FHLMC GOLD P #C58263 7.500	10/15/2025	PAID ON PRINCIPAL		4,063	4,063	4,251	4,139	0	(76)	0	(76)	0	4,063	0	0	0	120	09/15/2031
31287S-GA-9	FHLMC GOLD P #C66493 6.000	12/15/2025	PAID ON PRINCIPAL		1,373	1,373	1,404	1,413	0	(40)	0	(40)	0	1,373	0	0	0	44	04/15/2032
31287X-PZ-3	FHLMC GOLD P #C70440 6.000	12/15/2025	PAID ON PRINCIPAL		1,009	1,009	1,035	1,043	0	(35)	0	(35)	0	1,009	0	0	0	33	09/15/2032
31288A-K7-9	FHLMC GOLD P #C72118 6.000	12/15/2025	PAID ON PRINCIPAL		698	698	718	733	0	(35)	0	(35)	0	698	0	0	0	23	10/15/2032
31288E-6E-2	FHLMC GOLD P #C76269 6.000	12/15/2025	PAID ON PRINCIPAL		804	804	827	835	0	(31)	0	(31)	0	804	0	0	0	26	02/15/2033
31288H-RC-6	FHLMC GOLD P #C78583 6.000	12/15/2025	PAID ON PRINCIPAL		383	383	393	389	0	(7)	0	(7)	0	383	0	0	0	12	03/15/2033
31283H-WY-7	FHLMC GOLD P #G01563 5.500	12/15/2025	PAID ON PRINCIPAL		205,289	205,289	204,799	204,768	0	521	0	521	0	205,289	0	0	0	6,085	06/15/2033
31283H-WZ-4	FHLMC GOLD P #G01564 6.000	12/15/2025	PAID ON PRINCIPAL		26,847	26,847	27,537	27,460	0	(613)	0	(613)	0	26,847	0	0	0	860	04/15/2033
31283H-W9-2	FHLMC GOLD P #G01572 6.000	12/15/2025	PAID ON PRINCIPAL		2,570	2,570	2,628	2,629	0	(59)	0	(59)	0	2,570	0	0	0	82	05/15/2033
31283H-Z2-4	FHLMC GOLD P #G01661 6.000	12/15/2025	PAID ON PRINCIPAL		41,602	41,602	42,622	42,491	0	(889)	0	(889)	0	41,602	0	0	0	1,315	11/15/2033

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value					15	16	17	18	19	20
									10	11	12	13	14						
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (10+11-12)	Total Foreign Exchange Change in Book/Adjusted Carrying Value	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date
31283H-Z5-7	FHLMC GOLD P #G01664 6.000	12/15/2025	PAID ON PRINCIPAL		31,897	31,897	32,678	32,651	0	(754)	0	(754)	0	31,897	0	0	0	1,017	02/15/2034
3128MJ-SY-7	FHLMC GOLD P #G08534 3.000	12/15/2025	PAID ON PRINCIPAL		324,419	324,419	320,200	320,515	0	3,904	0	3,904	0	324,419	0	0	0	5,266	06/15/2043
3128MJ-S3-5	FHLMC GOLD P #G08537 3.000	12/15/2025	PAID ON PRINCIPAL		91,072	91,072	87,362	87,762	0	3,311	0	3,311	0	91,072	0	0	0	1,514	07/15/2043
3128MJ-S6-8	FHLMC GOLD P #G08540 3.000	12/15/2025	PAID ON PRINCIPAL		276,969	276,969	262,944	264,458	0	12,511	0	12,511	0	276,969	0	0	0	4,594	08/15/2043
3128MJ-ZF-0	FHLMC GOLD P #G08741 3.000	12/15/2025	PAID ON PRINCIPAL		95,013	95,013	94,100	93,926	0	1,087	0	1,087	0	95,013	0	0	0	1,587	01/15/2047
3132J4-MM-8	FHLMC GOLD P #G31063 3.500	12/15/2025	PAID ON PRINCIPAL		300,070	300,070	297,655	297,233	0	2,837	0	2,837	0	300,070	0	0	0	5,860	11/15/2037
31335A-YU-6	FHLMC GOLD P #G60723 3.000	12/15/2025	PAID ON PRINCIPAL		123,404	123,404	125,428	125,934	0	(2,530)	0	(2,530)	0	123,404	0	0	0	2,003	10/15/2046
31335C-GR-9	FHLMC GOLD P #G62008 3.000	12/15/2025	PAID ON PRINCIPAL		242,383	242,383	247,004	247,435	0	(5,052)	0	(5,052)	0	242,383	0	0	0	3,921	05/15/2047
3133BN-AX-1	FHLMC PASS T #QF0922 5.000	12/25/2025	PAID ON PRINCIPAL		824,611	824,611	827,961	827,559	0	(2,948)	0	(2,948)	0	824,611	0	0	0	19,306	09/25/2052
3133D3-BG-9	FHLMC PASS T #QK0039 2.500	12/25/2025	PAID ON PRINCIPAL		157,689	157,689	158,896	159,770	0	(2,082)	0	(2,082)	0	157,689	0	0	0	2,104	09/25/2039
3133KN-4U-4	FHLMC PASS T #RA7135 2.500	12/25/2025	PAID ON PRINCIPAL		1,637,039	1,637,039	1,326,769	1,332,036	0	305,003	0	305,003	0	1,637,039	0	0	0	22,551	04/25/2052
3133KP-DJ-4	FHLMC PASS T #RA7305 4.000	12/25/2025	PAID ON PRINCIPAL		2,116,581	2,116,581	1,940,309	1,946,285	0	170,296	0	170,296	0	2,116,581	0	0	0	45,993	05/25/2052
3133KP-E6-1	FHLMC PASS T #RA7357 4.500	12/25/2025	PAID ON PRINCIPAL		1,752,595	1,752,595	1,685,230	1,686,976	0	65,619	0	65,619	0	1,752,595	0	0	0	48,924	07/25/2052
3133KP-GK-8	FHLMC PASS T #RA7402 3.500	12/25/2025	PAID ON PRINCIPAL		1,895,597	1,895,597	1,718,477	1,724,000	0	171,597	0	171,597	0	1,895,597	0	0	0	40,616	05/25/2052
3133KP-LW-6	FHLMC PASS T #RA7541 4.500	12/25/2025	PAID ON PRINCIPAL		1,196,173	1,196,173	1,187,014	1,187,067	0	9,106	0	9,106	0	1,196,173	0	0	0	28,875	06/25/2052
3133KP-PA-0	FHLMC PASS T #RA7617 5.000	12/25/2025	PAID ON PRINCIPAL		879,512	879,512	870,030	870,292	0	9,220	0	9,220	0	879,512	0	0	0	24,093	07/25/2052
3133KP-QZ-4	FHLMC PASS T #RA7672 4.500	12/25/2025	PAID ON PRINCIPAL		1,644,137	1,644,137	1,560,903	1,564,242	0	79,895	0	79,895	0	1,644,137	0	0	0	40,417	07/25/2052
3133KP-Q2-7	FHLMC PASS T #RA7673 4.500	12/25/2025	PAID ON PRINCIPAL		1,460,159	1,460,159	1,398,787	1,401,253	0	58,906	0	58,906	0	1,460,159	0	0	0	39,496	07/25/2052
3133KP-UC-0	FHLMC PASS T #RA7779 4.500	12/25/2025	PAID ON PRINCIPAL		1,907,335	1,907,335	1,843,857	1,844,882	0	62,453	0	62,453	0	1,907,335	0	0	0	47,058	08/25/2052
3133KP-UH-9	FHLMC PASS T #RA7784 4.500	12/25/2025	PAID ON PRINCIPAL		1,569,747	1,569,747	1,500,334	1,502,170	0	67,577	0	67,577	0	1,569,747	0	0	0	39,193	08/25/2052
3133KP-UP-1	FHLMC PASS T #RA7790 5.000	12/25/2025	PAID ON PRINCIPAL		2,222,443	2,222,443	2,213,240	2,213,229	0	9,213	0	9,213	0	2,222,443	0	0	0	61,479	08/25/2052
3133KQ-GM-2	FHLMC PASS T #RA8304 5.500	12/25/2025	PAID ON PRINCIPAL		1,416,194	1,416,194	1,410,441	1,410,463	0	5,731	0	5,731	0	1,416,194	0	0	0	42,504	12/25/2052
3133KQ-2Q-8	FHLMC PASS T #RA8883 5.500	12/25/2025	PAID ON PRINCIPAL		2,110,427	2,110,427	2,102,183	2,102,193	0	8,234	0	8,234	0	2,110,427	0	0	0	69,246	04/25/2053
3133KR-B2-9	FHLMC PASS T #RA9057 5.000	12/25/2025	PAID ON PRINCIPAL		1,372,432	1,372,432	1,355,062	1,355,876	0	16,556	0	16,556	0	1,372,432	0	0	0	41,540	05/25/2053
3133KR-MV-3	FHLMC PASS T #RA9372 5.500	12/25/2025	PAID ON PRINCIPAL		2,114,991	2,114,991	2,137,793	2,136,051	0	(21,060)	0	(21,060)	0	2,114,991	0	0	0	65,343	07/25/2053
3133KR-PQ-1	FHLMC PASS T #RA9431 5.500	12/25/2025	PAID ON PRINCIPAL		1,982,932	1,982,932	1,933,979	1,936,754	0	46,179	0	46,179	0	1,982,932	0	0	0	64,739	07/25/2053
3133KR-5P-5	FHLMC PASS T #RA9854 6.000	12/25/2025	PAID ON PRINCIPAL		1,994,105	1,994,105	1,942,851	1,946,781	0	47,324	0	47,324	0	1,994,105	0	0	0	69,813	09/25/2053
3132D6-DX-5	FHLMC PASS T #SB8218 5.500	12/25/2025	PAID ON PRINCIPAL		3,057,206	3,057,206	3,065,033	3,063,549	0	(6,343)	0	(6,343)	0	3,057,206	0	0	0	100,199	03/25/2038
3132DP-D3-9	FHLMC PASS T #SD1922 5.000	12/25/2025	PAID ON PRINCIPAL		971,504	971,504	971,504	971,225	0	279	0	279	0	971,504	0	0	0	30,945	11/25/2052
3132DP-FF-0	FHLMC PASS T #SD1966 4.000	12/25/2025	PAID ON PRINCIPAL		1,801,605	1,801,605	1,681,263	1,682,502	0	119,103	0	119,103	0	1,801,605	0	0	0	38,063	11/25/2052
3132DQ-B4-7	FHLMC PASS T #SD2759 5.500	12/25/2025	PAID ON PRINCIPAL		1,779,070	1,779,070	1,755,164	1,756,216	0	22,854	0	22,854	0	1,779,070	0	0	0	53,370	05/25/2053
3132DQ-CB-0	FHLMC PASS T #SD2766 6.000	12/25/2025	PAID ON PRINCIPAL		1,506,186	1,506,186	1,476,298	1,477,064	0	29,122	0	29,122	0	1,506,186	0	0	0	48,059	04/25/2053
3132DQ-QU-3	FHLMC PASS T #SD3167 5.000	12/25/2025	PAID ON PRINCIPAL		2,134,322	2,134,322	2,078,630	2,079,659	0	54,663	0	54,663	0	2,134,322	0	0	0	62,075	06/25/2053
3132DQ-3T-1	FHLMC PASS T #SD3510 6.000	12/25/2025	PAID ON PRINCIPAL		3,020,378	3,020,378	3,029,816	3,028,644	0	(8,266)	0	(8,266)	0	3,020,378	0	0	0	103,082	06/25/2053
3132E0-FR-8	FHLMC PASS T #SD3776 6.000	12/25/2025	PAID ON PRINCIPAL		1,735,575	1,735,575	1,737,202	1,736,823	0	(1,248)	0	(1,248)	0	1,735,575	0	0	0	65,479	08/25/2053
3132E0-JF-0	FHLMC PASS T #SD3862 5.500	12/25/2025	PAID ON PRINCIPAL		1,858,056	1,858,056	1,783,153	1,786,577	0	71,479	0	71,479	0	1,858,056	0	0	0	55,496	09/25/2053
3132DS-GT-3	FHLMC PASS T #SD4710 4.500	12/25/2025	PAID ON PRINCIPAL		1,556,365	1,556,365	1,497,515	1,500,587	0	55,778	0	55,778	0	1,556,365	0	0	0	39,793	01/25/2053
3132DS-W2-4	FHLMC PASS T #SD5165 4.500	12/25/2025	PAID ON PRINCIPAL		1,125,971	1,125,971	1,090,873	1,091,199	0	34,772	0	34,772	0	1,125,971	0	0	0	24,010	08/25/2052
3132DU-FQ-5	FHLMC PASS T #SD6475 4.500	12/25/2025	PAID ON PRINCIPAL		1,410,473	1,410,473	1,390,197	1,390,521	0	19,952	0	19,952	0	1,410,473	0	0	0	32,881	12/25/2053
3132DU-KP-1	FHLMC PASS T #SD6602 5.000	12/25/2025	PAID ON PRINCIPAL		2,375,065	2,375,065	2,338,325	2,338,377	0	36,688	0	36,688	0	2,375,065	0	0	0	74,451	05/25/2053
3132DV-MA-0	FHLMC PASS T #SD7553 3.000	12/25/2025	PAID ON PRINCIPAL		2,341,102	2,341,102	1,931,592	1,939,704	0	401,397	0	401,397	0	2,341,102	0	0	0	38,924	03/25/2052
3132DW-DS-9	FHLMC PASS T #SD8213 3.000	12/25/2025	PAID ON PRINCIPAL		1,104,460	1,104,460	1,002,988	1,004,263	0	100,197	0	100,197	0	1,104,460	0	0	0	18,033	05/25/2052
3132DW-D3-4	FHLMC PASS T #SD8222 4.000	12/25/2025	PAID ON PRINCIPAL		2,039,129	2,039,129	1,969,592	1,970,326	0	68,803	0	68,803	0	2,039,129	0	0	0	44,668	06/25/2052
3132DW-EC-3	FHLMC PASS T #SD8231 4.500	12/25/2025	PAID ON PRINCIPAL		2,574,524	2,574,524	2,480,991	2,483,738	0	90,787	0	90,787	0	2,574,524	0	0	0	64,690	07/25/2052
3132DW-EK-5	FHLMC PASS T #SD8238 4.500	12/25/2025	PAID ON PRINCIPAL		370,577	370,577	360,328	360,975	0	9,601	0	9,601	0	370,577	0	0	0	9,280	08/25/2052
3132DW-EL-3	FHLMC PASS T #SD8239 5.000	12/25/2025	PAID ON PRINCIPAL		810,594	810,594	808,092	808,074	0	2,520	0	2,520	0	810,594	0	0	0	22,679	08/25/2052
3132DW-ET-6	FHLMC PASS T #SD8246 5.000	12/25/2025	PAID ON PRINCIPAL		2,326,017	2,326,017	2,318,022	2,318,020	0	7,997	0	7,997	0	2,326,017	0	0	0	65,350	09/25/2052
3132DW-E5-8	FHLMC PASS T #SD8256 4.000	12/25/2025	PAID ON PRINCIPAL		608,421	608,421	569,729	571,082	0	37,339	0	37,339	0	608,421	0	0	0	13,091	10/25/2052
3132DW-FQ-1	FHLMC PASS T #SD8275 4.500	12/25/2025	PAID ON PRINCIPAL		2,262,590	2,262,590	2,133,021	2,139,808	0	122,782	0	122,782	0	2,262,590	0	0	0	58,042	12/25/2052
3132DW-FS-7	FHLMC PASS T #SD8277 5.500	12/25/2025	PAID ON PRINCIPAL		1,062,951	1,062,951	1,060,584	1,060,516	0	2,435	0	2,435	0	1,062,951	0	0	0	33,391	12/25/2052
3132DW-GH-0	FHLMC PASS T #SD8300 5.500	12/25/2025	PAID ON PRINCIPAL		2,846,699	2,846,699	2,831,131	2,831,177	0	15,522	0	15,522	0	2,846,699	0	0	0	96,095	02/25/2053
3132DW-GS-6	FHLMC PASS T #SD8309 6.000	12/25/2025	PAID ON PRINCIPAL		2,968,008	2,968,008	2,974,037	2,973,611	0	(5,603)	0	(5,603)	0	2,968,008	0	0	0	106,783	03/25/2053
3132DW-G9-8	FHLMC PASS T #SD8324 5.500	12/25/2025	PAID ON PRINCIPAL		2,462,986	2,462,986	2,453,268	2,453,283	0	9,702	0	9,702	0	2,462,986	0	0	0	84,035	05/25/2053
3132DW-HA-4	FHLMC PASS T #SD8325 6.000	12/25/2025	PAID ON PRINCIPAL		2,706,314	2,706,314	2,700,605	2,700,484	0	5,830	0	5,830	0	2,706,314	0	0	0	103,572	05/25/2053
3132DW-HE-6	FHLMC PASS T #SD8329 5.000	12/25/2025	PAID ON PRINCIPAL		976,435	976,435	969,036	969,091	0	7,345	0	7,345	0	976,435	0	0	0	28,221	06/25/2053
3132DW-HT-3	FHLMC PASS T #SD8342 5.500	12/25/2025	PAID ON PRINCIPAL		2,993,998	2,993,998	2,975,987	2,976,253	0	17,745	0	17,745	0	2,993,998	0	0	0	101,973	07/25/2053
3132DW-HY-2	FHLMC PASS T #SD8347 4.500	12/25/2025	PAID ON PRINCIPAL		2,110,353	2,110,353	2,059,160	2,059,739	0	50,614	0	50,614	0	2,110,353	0	0	0	56,383	08/25/2053
3132DW-JG-9	FHLMC PASS T #SD8363 6.000	12/25/2025	PAID ON PRINCIPAL		2,638,165	2,638,165	2,624,768	2,624,793	0	13,372	0	13,372	0	2,638,165	0	0	0	105,928	09/25/2053

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value					15	16	17	18	19	20
									10	11	12	13	14						
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (10+11-12)	Total Foreign Exchange Change in Book/Adjusted Carrying Value	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date
3132DW-LM-3	FHLMC PASS T #SD8432 6.000	12/25/2025	PAID ON PRINCIPAL		3,657,277	3,657,277	3,673,564	3,673,900	0	(16,623)	0	(16,623)	0	3,657,277	0	0	0	149,639	05/25/2054
3132DW-L8-4	FHLMC PASS T #SD8451 4.500	12/25/2025	PAID ON PRINCIPAL		764,461	764,461	735,555	735,733	0	28,728	0	28,728	0	764,461	0	0	0	16,913	08/25/2054
3132A4-E9-5	FHLMC PASS T #ZS3760 2.500	12/25/2025	PAID ON PRINCIPAL		433,689	433,689	432,672	447,663	0	(13,975)	0	(13,975)	0	433,689	0	0	0	5,656	06/25/2043
3132A5-FW-0	FHLMC PASS T #ZS4681 2.500	12/25/2025	PAID ON PRINCIPAL		329,251	329,251	327,450	333,040	0	(3,789)	0	(3,789)	0	329,251	0	0	0	4,464	10/25/2046
3132AE-KL-9	FHLMC PASS T #ZT2099 3.000	12/25/2025	PAID ON PRINCIPAL		240,924	240,924	244,435	246,338	0	(5,414)	0	(5,414)	0	240,924	0	0	0	4,302	11/25/2046
3133TG-NU-9	FHR 2093 Z CMO 6.000	12/15/2025	PAID ON PRINCIPAL		63,055	63,055	57,690	61,834	0	1,221	0	1,221	0	63,055	0	0	0	1,742	11/15/2028
3133TK-SJ-0	FHR 2151 JZ CMO 6.000	12/15/2025	PAID ON PRINCIPAL		119,370	119,370	109,129	117,353	0	2,017	0	2,017	0	119,370	0	0	0	4,010	05/15/2029
3133TM-7G-5	FHR 2182 ZC CMO 7.500	12/15/2025	PAID ON PRINCIPAL		35,350	35,350	36,357	35,253	0	97	0	97	0	35,350	0	0	0	1,487	09/15/2029
3133TN-JY-1	FHR 2223 Z CMO 8.000	12/15/2025	PAID ON PRINCIPAL		4,184	4,184	4,087	4,146	0	38	0	38	0	4,184	0	0	0	180	03/15/2030
3133TQ-ZU-4	FHR 2274 KC CMO 6.500	12/15/2025	PAID ON PRINCIPAL		14,613	14,613	14,581	14,578	0	35	0	35	0	14,613	0	0	0	517	01/15/2031
3133TR-LB-9	FHR 2284 Z CMO 6.500	12/15/2025	PAID ON PRINCIPAL		39,099	39,099	36,962	38,549	0	550	0	550	0	39,099	0	0	0	1,435	02/15/2031
3133TR-GX-7	FHR 2288 Z CMO 6.500	12/15/2025	PAID ON PRINCIPAL		87,370	87,370	82,053	85,993	0	1,377	0	1,377	0	87,370	0	0	0	3,111	02/15/2031
3133TR-SR-7	FHR 2297 KZ CMO 6.000	12/15/2025	PAID ON PRINCIPAL		60,647	60,647	54,683	59,677	0	970	0	970	0	60,647	0	0	0	1,897	03/15/2031
31339W-02-5	FHR 2433 NH CMO 6.500	12/15/2025	PAID ON PRINCIPAL		192,931	192,931	194,016	192,979	0	(49)	0	(49)	0	192,931	0	0	0	6,513	04/15/2032
31392K-FP-6	FHR 2451 JH CMO 6.500	12/15/2025	PAID ON PRINCIPAL		32,795	32,795	32,557	32,644	0	151	0	151	0	32,795	0	0	0	1,141	05/15/2032
31392K-AA-4	FHR 2454 BK CMO 6.500	12/15/2025	PAID ON PRINCIPAL		85,997	85,997	86,655	86,052	0	(55)	0	(55)	0	85,997	0	0	0	3,106	05/15/2032
3137BB-QB-9	FHR 4351 LC CMO 3.000	12/15/2025	PAID ON PRINCIPAL		271,208	271,208	274,651	271,337	0	(129)	0	(129)	0	271,208	0	0	0	4,548	11/15/2040
3137BT-JW-2	FHR 4635 EG CMO 2.500	12/15/2025	PAID ON PRINCIPAL		199,550	199,550	199,924	199,796	0	(246)	0	(246)	0	199,550	0	0	0	2,700	12/15/2046
3137FN-ZQ-6	FHR 4922 NG CMO 2.500	12/25/2025	PAID ON PRINCIPAL		231,105	231,105	231,321	231,976	0	(871)	0	(871)	0	231,105	0	0	0	3,491	04/25/2049
3137FP-LJ-2	FHR 4926 BN CMO 2.500	12/25/2025	PAID ON PRINCIPAL		555,122	555,122	556,618	558,142	0	(3,021)	0	(3,021)	0	555,122	0	0	0	7,356	10/25/2049
3137H9-EV-7	FHR 5274 DA CMO 5.500	12/25/2025	PAID ON PRINCIPAL		2,897,063	2,897,063	2,877,372	2,879,176	0	17,888	0	17,888	0	2,897,063	0	0	0	94,314	06/25/2045
3137HD-HL-7	FHR 5418 LA CMO 5.500	12/25/2025	PAID ON PRINCIPAL		4,825,001	4,825,001	4,776,185	4,779,623	0	45,378	0	45,378	0	4,825,001	0	0	0	172,773	03/25/2044
3137HH-BC-4	FHR 5468H CMO 5.000	12/25/2025	PAID ON PRINCIPAL		658,715	658,715	651,442	651,571	0	7,144	0	7,144	0	658,715	0	0	0	20,308	05/25/2054
3137HH-H8-7	FHR 5469 QA CMO 4.500	12/25/2025	PAID ON PRINCIPAL		337,430	337,430	330,141	330,283	0	7,147	0	7,147	0	337,430	0	0	0	9,039	11/25/2054
31403D-AC-3	FN (5/1 ARM) #745303 6.358	12/25/2025	PAID ON PRINCIPAL		41,614	41,614	41,201	41,513	0	101	0	101	0	41,614	0	0	0	1,764	01/25/2036
31417A-P8-6	FNMA PASS TH #00AB4046 3.500	12/25/2025	PAID ON PRINCIPAL		221,275	221,275	228,276	228,059	0	(6,784)	0	(6,784)	0	221,275	0	0	0	3,301	12/25/2041
3140X4-VS-2	FNMA PASS TH #1524 2.500	12/25/2025	PAID ON PRINCIPAL		302,820	302,820	303,624	304,110	0	(1,290)	0	(1,290)	0	302,820	0	0	0	3,860	02/25/2047
31371K-RC-7	FNMA PASS TH #254383 7.500	12/25/2025	PAID ON PRINCIPAL		1,415	1,415	1,479	1,510	0	(95)	0	(95)	0	1,415	0	0	0	58	06/25/2032
31373U-F3-6	FNMA PASS TH #303586 6.500	08/25/2025	PAID ON PRINCIPAL		489	489	458	485	0	4	0	4	0	489	0	0	0	8	09/25/2025
31376R-6H-9	FNMA PASS TH #363672 7.500	12/25/2025	PAID ON PRINCIPAL		8,452	8,452	8,157	8,346	0	106	0	106	0	8,452	0	0	0	348	11/25/2026
31379T-G5-7	FNMA PASS TH #428720 6.500	12/25/2025	PAID ON PRINCIPAL		7,566	7,566	7,534	7,534	0	33	0	33	0	7,566	0	0	0	269	06/25/2028
31384V-L7-5	FNMA PASS TH #535050 7.500	12/25/2025	PAID ON PRINCIPAL		5,594	5,594	5,839	5,888	0	(294)	0	(294)	0	5,594	0	0	0	207	12/25/2029
31385H-5H-1	FNMA PASS TH #545448 7.500	12/25/2025	PAID ON PRINCIPAL		1,187	1,187	1,236	1,260	0	(72)	0	(72)	0	1,187	0	0	0	42	02/25/2032
31385X-M8-7	FNMA PASS TH #555783 4.500	12/25/2025	PAID ON PRINCIPAL		55,716	55,716	54,957	55,211	0	506	0	506	0	55,716	0	0	0	1,361	10/25/2033
31389Y-M7-3	FNMA PASS TH #639482 7.500	12/25/2025	PAID ON PRINCIPAL		2,575	2,575	2,692	2,736	0	(161)	0	(161)	0	2,575	0	0	0	106	01/25/2032
31401M-BR-1	FNMA PASS TH #712048 5.500	12/25/2025	PAID ON PRINCIPAL		508	508	519	517	0	(9)	0	(9)	0	508	0	0	0	15	07/25/2033
31402C-QM-7	FNMA PASS TH #725060 6.000	12/25/2025	PAID ON PRINCIPAL		212	212	217	218	0	(6)	0	(6)	0	212	0	0	0	7	01/25/2034
31402J-ER-4	FNMA PASS TH #730144 5.000	12/25/2025	PAID ON PRINCIPAL		69,524	69,524	69,116	69,194	0	329	0	329	0	69,524	0	0	0	2,163	07/25/2033
31402Q-LF-6	FNMA PASS TH #734826 4.500	12/25/2025	PAID ON PRINCIPAL		9,198	9,198	8,864	9,002	0	196	0	196	0	9,198	0	0	0	216	08/25/2033
31403F-Q6-4	FNMA PASS TH #747577 5.000	12/25/2025	PAID ON PRINCIPAL		8,319	8,319	8,276	8,282	0	38	0	38	0	8,319	0	0	0	226	11/25/2033
31403G-RL-8	FNMA PASS TH #748491 5.000	12/25/2025	PAID ON PRINCIPAL		15,119	15,119	15,041	15,050	0	69	0	69	0	15,119	0	0	0	362	10/25/2033
31404B-SY-9	FNMA PASS TH #763835 5.000	12/25/2025	PAID ON PRINCIPAL		1,026	1,026	1,020	1,021	0	5	0	5	0	1,026	0	0	0	29	01/25/2034
31404J-MA-0	FNMA PASS TH #769953 5.000	12/25/2025	PAID ON PRINCIPAL		13,458	13,458	13,450	13,436	0	22	0	22	0	13,458	0	0	0	339	03/25/2034
31404J-YQ-2	FNMA PASS TH #770319 5.000	12/25/2025	PAID ON PRINCIPAL		50,946	50,946	50,647	50,690	0	256	0	256	0	50,946	0	0	0	1,891	04/25/2034
31404N-2P-0	FNMA PASS TH #773982 5.000	12/25/2025	PAID ON PRINCIPAL		31,163	31,163	30,980	31,026	0	137	0	137	0	31,163	0	0	0	796	03/25/2034
31404W-GW-0	FNMA PASS TH #780613 5.000	12/25/2025	PAID ON PRINCIPAL		2,506	2,506	2,394	2,412	0	94	0	94	0	2,506	0	0	0	68	05/25/2034
31404W-R9-9	FNMA PASS TH #780912 5.000	12/25/2025	PAID ON PRINCIPAL		24,403	24,403	23,404	24,013	0	390	0	390	0	24,403	0	0	0	665	06/25/2029
31406V-2P-0	FNMA PASS TH #821682 5.000	12/25/2025	PAID ON PRINCIPAL		81,349	81,349	80,899	80,934	0	415	0	415	0	81,349	0	0	0	1,628	06/25/2035
31407X-A8-4	FNMA PASS TH #843431 5.000	12/25/2025	PAID ON PRINCIPAL		53,186	53,186	50,876	51,595	0	1,591	0	1,591	0	53,186	0	0	0	1,532	07/25/2035
3138A1-V5-7	FNMA PASS TH #AH0635 3.500	12/25/2025	PAID ON PRINCIPAL		16,860	16,860	16,805	16,818	0	42	0	42	0	16,860	0	0	0	282	01/25/2026
3138A6-ZA-1	FNMA PASS TH #AH5236 3.500	12/25/2025	PAID ON PRINCIPAL		41,496	41,496	41,361	41,395	0	101	0	101	0	41,496	0	0	0	739	01/25/2026
3138X5-PC-5	FNMA PASS TH #AU5818 2.500	12/25/2025	PAID ON PRINCIPAL		158,348	158,348	157,099	157,798	0	550	0	550	0	158,348	0	0	0	2,133	08/25/2028
3140EV-S3-2	FNMA PASS TH #BC1437 3.000	12/25/2025	PAID ON PRINCIPAL		157,018	157,018	153,338	153,190	0	3,828	0	3,828	0	157,018	0	0	0	2,562	07/25/2046
3140FX-JW-3	FNMA PASS TH #BF0276 3.000	12/25/2025	PAID ON PRINCIPAL		1,107,986	1,107,986	1,099,087	1,099,308	0	8,677	0	8,677	0	1,107,986	0	0	0	18,243	10/25/2042
3140FX-LB-6	FNMA PASS TH #BF0321 2.500	12/25/2025	PAID ON PRINCIPAL		544,866	544,866	542,822	542,911	0	1,955	0	1,955	0	544,866	0	0	0	7,247	07/25/2048
3140FX-L9-1	FNMA PASS TH #BF0351 2.500	12/25/2025	PAID ON PRINCIPAL		568,242	568,242	568,642	568,687	0	(445)	0	(445)	0	568,242	0	0	0	7,382	05/25/2053
3140J7-LQ-6	FNMA PASS TH #BM3034 3.000	12/25/2025	PAID ON PRINCIPAL		802,665	802,665	806,486	807,388	0	(4,723)	0	(4,723)	0	802,665	0	0	0	12,850	02/25/2047
3140J7-WR-2	FNMA PASS TH #BM3355 3.500	12/25/2025	PAID ON PRINCIPAL		68,004	68,004	68,105	68,286	0	(283)	0	(283)	0	68,004	0	0	0	1,251	02/25/2048

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value					15	16	17	18	19	20
									10	11	12	13	14						
CUSIP Identi-fication	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (10+11-12)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date
3140JA-M7-0	FNMA PASS TH #BM5781 3.000	12/25/2025	PAID ON PRINCIPAL		277,247	277,247	281,145	282,577	0	(5,330)	0	(5,330)	0	277,247	0	0	0	4,490	01/25/2045
3140KE-K8-0	FNMA PASS TH #BP6618 2.500	12/25/2025	PAID ON PRINCIPAL		654,497	654,497	535,665	542,578	0	111,919	0	111,919	0	654,497	0	0	0	8,728	08/25/2050
3140LX-GS-8	FNMA PASS TH #BT8308 4.500	12/25/2025	PAID ON PRINCIPAL		2,229,071	2,229,071	2,149,486	2,154,695	0	74,376	0	74,376	0	2,229,071	0	0	0	58,650	08/25/2052
3140MS-L8-6	FNMA PASS TH #BW1250 5.000	12/25/2025	PAID ON PRINCIPAL		1,024,004	1,024,004	1,020,003	1,020,045	0	3,958	0	3,958	0	1,024,004	0	0	0	31,080	10/25/2052
3140N1-PX-5	FNMA PASS TH #BW8537 4.500	12/25/2025	PAID ON PRINCIPAL		749,119	749,119	725,007	727,759	0	21,360	0	21,360	0	749,119	0	0	0	17,317	09/25/2052
3140N3-AU-3	FNMA PASS TH #BW9918 5.000	12/25/2025	PAID ON PRINCIPAL		1,552,871	1,552,871	1,565,488	1,565,647	0	(12,776)	0	(12,776)	0	1,552,871	0	0	0	43,344	10/25/2052
3140QB-GN-2	FNMA PASS TH #CA3804 2.500	12/25/2025	PAID ON PRINCIPAL		180,867	180,867	180,980	181,073	0	(206)	0	(206)	0	180,867	0	0	0	2,674	07/25/2049
3140QL-RW-8	FNMA PASS TH #CB1400 3.000	12/25/2025	PAID ON PRINCIPAL		2,160,636	2,160,636	1,817,550	1,817,845	0	342,791	0	342,791	0	2,160,636	0	0	0	33,233	08/25/2051
3140QM-CK-8	FNMA PASS TH #CB1873 3.000	12/25/2025	PAID ON PRINCIPAL		1,139,643	1,139,643	995,941	995,912	0	143,732	0	143,732	0	1,139,643	0	0	0	17,887	10/25/2051
3140QP-JA-6	FNMA PASS TH #CB3856 4.000	12/25/2025	PAID ON PRINCIPAL		1,525,842	1,525,842	1,435,245	1,438,453	0	87,389	0	87,389	0	1,525,842	0	0	0	30,578	06/25/2052
3140QP-KP-1	FNMA PASS TH #CB3901 3.500	12/25/2025	PAID ON PRINCIPAL		781,963	781,963	709,631	712,885	0	69,078	0	69,078	0	781,963	0	0	0	15,571	06/25/2052
3140QQ-B7-9	FNMA PASS TH #CB4561 5.000	12/25/2025	PAID ON PRINCIPAL		2,359,551	2,359,551	2,349,228	2,349,317	0	10,234	0	10,234	0	2,359,551	0	0	0	68,179	09/25/2052
3140QQ-KA-2	FNMA PASS TH #CB4788 5.000	12/25/2025	PAID ON PRINCIPAL		2,261,510	2,261,510	2,239,601	2,239,865	0	21,645	0	21,645	0	2,261,510	0	0	0	59,948	10/25/2052
3140QQ-KL-8	FNMA PASS TH #CB4798 5.000	12/25/2025	PAID ON PRINCIPAL		2,093,292	2,093,292	2,059,930	2,060,838	0	32,454	0	32,454	0	2,093,292	0	0	0	54,988	10/25/2052
3140QQ-LV-5	FNMA PASS TH #CB4839 5.500	12/25/2025	PAID ON PRINCIPAL		4,481,356	4,481,356	4,412,035	4,414,004	0	67,352	0	67,352	0	4,481,356	0	0	0	141,381	10/25/2052
3140QQ-PB-5	FNMA PASS TH #CB4917 5.500	12/25/2025	PAID ON PRINCIPAL		3,027,362	3,027,362	3,010,451	3,010,525	0	16,837	0	16,837	0	3,027,362	0	0	0	93,059	10/25/2052
3140QQ-7F-6	FNMA PASS TH #CB5393 5.000	12/25/2025	PAID ON PRINCIPAL		800,560	800,560	765,911	766,332	0	34,228	0	34,228	0	800,560	0	0	0	22,191	01/25/2053
3140QQ-7G-4	FNMA PASS TH #CB5394 5.000	12/25/2025	PAID ON PRINCIPAL		1,464,051	1,464,051	1,436,257	1,436,712	0	27,340	0	27,340	0	1,464,051	0	0	0	39,876	01/25/2053
3140QS-NF-4	FNMA PASS TH #CB6689 5.500	12/25/2025	PAID ON PRINCIPAL		2,301,511	2,301,511	2,283,531	2,283,796	0	17,715	0	17,715	0	2,301,511	0	0	0	77,931	07/25/2053
3140QS-UC-3	FNMA PASS TH #CB6878 6.000	12/25/2025	PAID ON PRINCIPAL		1,325,049	1,325,049	1,322,771	1,322,491	0	2,558	0	2,558	0	1,325,049	0	0	0	59,192	08/25/2053
3140QS-2Y-6	FNMA PASS TH #CB7090 5.000	12/25/2025	PAID ON PRINCIPAL		1,539,442	1,539,442	1,486,403	1,489,652	0	49,790	0	49,790	0	1,539,442	0	0	0	46,725	09/25/2053
3140QV-MK-7	FNMA PASS TH #CB9361 5.000	12/25/2025	PAID ON PRINCIPAL		1,193,986	1,193,986	1,187,409	1,187,442	0	6,544	0	6,544	0	1,193,986	0	0	0	34,473	10/25/2054
3140X8-3H-8	FNMA PASS TH #FM5299 3.500	12/25/2025	PAID ON PRINCIPAL		867,740	867,740	791,948	793,532	0	74,208	0	74,208	0	867,740	0	0	0	15,860	11/25/2050
3140XG-B3-2	FNMA PASS TH #FS0957 3.000	12/25/2025	PAID ON PRINCIPAL		1,473,929	1,473,929	1,260,728	1,268,818	0	205,112	0	205,112	0	1,473,929	0	0	0	25,599	03/25/2052
3140XJ-FU-2	FNMA PASS TH #FS2878 3.500	12/25/2025	PAID ON PRINCIPAL		1,047,175	1,047,175	934,726	940,148	0	107,027	0	107,027	0	1,047,175	0	0	0	17,789	05/25/2048
3140XJ-5A-7	FNMA PASS TH #FS3540 3.500	12/25/2025	PAID ON PRINCIPAL		545,864	545,864	491,576	492,052	0	53,812	0	53,812	0	545,864	0	0	0	10,017	08/25/2052
3140XK-5X-4	FNMA PASS TH #FS4461 5.000	12/25/2025	PAID ON PRINCIPAL		1,443,299	1,443,299	1,390,246	1,391,770	0	51,529	0	51,529	0	1,443,299	0	0	0	52,415	04/25/2053
3140XL-PS-1	FNMA PASS TH #FS4932 6.000	12/25/2025	PAID ON PRINCIPAL		1,756,277	1,756,277	1,754,082	1,753,650	0	2,627	0	2,627	0	1,756,277	0	0	0	64,050	06/25/2053
3140XL-VM-7	FNMA PASS TH #FS5119 6.000	12/25/2025	PAID ON PRINCIPAL		1,321,471	1,321,471	1,326,736	1,325,815	0	(4,343)	0	(4,343)	0	1,321,471	0	0	0	50,532	07/25/2053
3140XL-WR-5	FNMA PASS TH #FS5155 5.000	12/25/2025	PAID ON PRINCIPAL		2,407,800	2,407,800	2,356,258	2,357,194	0	50,606	0	50,606	0	2,407,800	0	0	0	65,905	07/25/2053
3140XL-WS-3	FNMA PASS TH #FS5156 5.000	12/25/2025	PAID ON PRINCIPAL		2,290,117	2,290,117	2,265,069	2,265,613	0	24,504	0	24,504	0	2,290,117	0	0	0	57,932	04/25/2053
3140XL-Y6-9	FNMA PASS TH #FS5232 6.000	12/25/2025	PAID ON PRINCIPAL		2,128,970	2,128,970	2,139,615	2,138,314	0	(9,344)	0	(9,344)	0	2,128,970	0	0	0	68,509	07/25/2053
3140XL-5D-6	FNMA PASS TH #FS5343 6.000	12/25/2025	PAID ON PRINCIPAL		2,277,461	2,277,461	2,273,547	2,273,304	0	4,157	0	4,157	0	2,277,461	0	0	0	87,228	07/25/2053
3140XL-5Z-7	FNMA PASS TH #FS5363 4.000	12/25/2025	PAID ON PRINCIPAL		1,390,632	1,390,632	1,296,981	1,302,202	0	88,430	0	88,430	0	1,390,632	0	0	0	30,078	03/25/2048
3140XM-G7-5	FNMA PASS TH #FS5621 3.000	12/25/2025	PAID ON PRINCIPAL		1,032,823	1,032,823	902,913	909,903	0	122,920	0	122,920	0	1,032,823	0	0	0	16,442	08/25/2048
3140XM-MW-3	FNMA PASS TH #FS5772 5.000	12/25/2025	PAID ON PRINCIPAL		556,614	556,614	536,198	536,784	0	19,830	0	19,830	0	556,614	0	0	0	16,265	06/25/2053
3140XM-YF-7	FNMA PASS TH #FS6109 3.000	12/25/2025	PAID ON PRINCIPAL		1,999,190	1,999,190	1,663,779	1,667,048	0	332,142	0	332,142	0	1,999,190	0	0	0	30,997	06/25/2052
3140XP-DG-1	FNMA PASS TH #FS7302 5.000	12/25/2025	PAID ON PRINCIPAL		859,001	859,001	835,512	835,804	0	23,197	0	23,197	0	859,001	0	0	0	23,433	02/25/2054
3140XQ-VD-6	FNMA PASS TH #FS8711 5.000	12/25/2025	PAID ON PRINCIPAL		1,658,570	1,658,570	1,654,618	1,654,586	0	3,984	0	3,984	0	1,658,570	0	0	0	42,857	09/25/2053
3140XR-P4-1	FNMA PASS TH #FS9442 4.500	12/25/2025	PAID ON PRINCIPAL		2,117,539	2,117,539	2,010,008	2,010,997	0	106,542	0	106,542	0	2,117,539	0	0	0	52,910	03/25/2053
3140XR-UG-8	FNMA PASS TH #FS9582 4.500	12/25/2025	PAID ON PRINCIPAL		1,002,670	1,002,670	951,440	951,916	0	50,755	0	50,755	0	1,002,670	0	0	0	24,707	02/25/2053
31418E-HP-8	FNMA PASS TH #MA 4737 5.000	12/25/2025	PAID ON PRINCIPAL		1,827,967	1,827,967	1,834,108	1,833,606	0	(5,639)	0	(5,639)	0	1,827,967	0	0	0	50,178	08/25/2052
31418C-3D-4	FNMA PASS TH #MA3495 4.000	12/25/2025	PAID ON PRINCIPAL		77,432	77,432	77,454	77,832	0	(399)	0	(399)	0	77,432	0	0	0	1,586	10/25/2048
31418E-DE-7	FNMA PASS TH #MA4600 3.500	12/25/2025	PAID ON PRINCIPAL		1,263,688	1,263,688	1,189,842	1,190,495	0	73,193	0	73,193	0	1,263,688	0	0	0	24,230	05/25/2052
31418E-D8-0	FNMA PASS TH #MA4626 4.000	12/25/2025	PAID ON PRINCIPAL		1,758,757	1,758,757	1,641,964	1,645,034	0	113,723	0	113,723	0	1,758,757	0	0	0	37,996	06/25/2052
31418E-E5-5	FNMA PASS TH #MA4655 4.000	12/25/2025	PAID ON PRINCIPAL		1,574,522	1,574,522	1,485,955	1,486,684	0	87,838	0	87,838	0	1,574,522	0	0	0	34,412	07/25/2052
31418E-E6-3	FNMA PASS TH #MA4656 4.500	12/25/2025	PAID ON PRINCIPAL		2,946,296	2,946,296	2,886,795	2,890,235	0	56,061	0	56,061	0	2,946,296	0	0	0	71,859	07/25/2052
31418E-F2-1	FNMA PASS TH #MA4684 4.500	12/25/2025	PAID ON PRINCIPAL		1,640,078	1,640,078	1,544,748	1,546,707	0	93,371	0	93,371	0	1,640,078	0	0	0	39,319	06/25/2052
31418E-GJ-3	FNMA PASS TH #MA4700 4.000	12/25/2025	PAID ON PRINCIPAL		1,744,015	1,744,015	1,636,036	1,639,768	0	104,247	0	104,247	0	1,744,015	0	0	0	39,120	08/25/2052
31418E-HJ-2	FNMA PASS TH #MA4732 4.000	12/25/2025	PAID ON PRINCIPAL		1,224,733	1,224,733	1,147,804	1,150,193	0	74,540	0	74,540	0	1,224,733	0	0	0	27,044	09/25/2052
31418E-HK-9	FNMA PASS TH #MA4733 4.500	12/25/2025	PAID ON PRINCIPAL		3,017,153	3,017,153	2,913,556	2,918,679	0	98,474	0	98,474	0	3,017,153	0	0	0	75,903	09/25/2052
31418E-J6-8	FNMA PASS TH #MA4784 4.500	12/25/2025	PAID ON PRINCIPAL		808,851	808,851	791,284	792,239	0	16,612	0	16,612	0	808,851	0	0	0	20,447	10/25/2052
31418E-KU-3	FNMA PASS TH #MA4806 5.000	12/25/2025	PAID ON PRINCIPAL		2,247,463	2,247,463	2,238,333	2,238,342	0	9,122	0	9,122	0	2,247,463	0	0	0	62,824	11/25/2052
31418E-LW-8	FNMA PASS TH #MA4840 4.500	12/25/2025	PAID ON PRINCIPAL		946,054	946,054	887,443	890,677	0	55,377	0	55,377	0	946,054	0	0	0	23,476	12/25/2052
31418E-LY-4	FNMA PASS TH #MA4842 5.500	12/25/2025	PAID ON PRINCIPAL		2,858,459	2,858,459	2,871,188	2,870,238	0	(11,779)	0	(11,779)	0	2,858,459	0	0	0	89,335	12/25/2052
31418E-M8-0	FNMA PASS TH #MA4882 5.000	12/25/2025	PAID ON PRINCIPAL		4,120,783	4,120,783	4,079,575	4,081,541	0	39,242	0	39,242	0	4,120,783	0	0	0	105,763	12/25/2037
31418E-PW-4	FNMA PASS TH #MA4936 5.500	12/25/2025	PAID ON PRINCIPAL		4,201,947	4,201,947	4,194,725	4,194,422	0	7,525	0	7,525	0	4,201,947	0	0	0	131,337	02/25/2038
31418E-RA-0	FNMA PASS TH #MA4980 6.000	12/25/2025	PAID ON PRINCIPAL		2,212,953	2,212,953	2,165,581	2,167,499	0	45,454	0	45,454	0	2,212,953	0	0	0	79,699	04/25/2053

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2		3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value					15	16	17	18	19	20
										10	11	12	13	14						
CUSIP Identification	Description		Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (10+11-12)	Total Foreign Exchange Change in Book/Adjusted Carrying Value	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date
31418E-T7-5	FNMA PASS TH #MA5073	6.000	12/25/2025	PAID ON PRINCIPAL		2,790,087	2,790,087	2,805,781	2,805,134	0	(15,047)	0	(15,047)	0	2,790,087	0	0	0	110,416	07/25/2053
31418E-U9-9	FNMA PASS TH #MA5107	5.500	12/25/2025	PAID ON PRINCIPAL		3,147,693	3,147,693	3,099,371	3,099,909	0	47,784	0	47,784	0	3,147,693	0	0	0	106,605	08/25/2053
31418E-V8-0	FNMA PASS TH #MA5138	5.500	12/25/2025	PAID ON PRINCIPAL		1,233,222	1,233,222	1,214,676	1,214,810	0	18,412	0	18,412	0	1,233,222	0	0	0	43,644	09/25/2053
31359U-2Q-7	FNR 1998-64 ZB CMO	6.500	12/25/2025	PAID ON PRINCIPAL		123,760	123,760	118,243	122,442	0	1,318	0	1,318	0	123,760	0	0	0	4,271	09/25/2028
31359W-AW-1	FNR 1999-28 ZB CMO	6.500	12/25/2025	PAID ON PRINCIPAL		35,943	35,943	34,095	35,530	0	413	0	413	0	35,943	0	0	0	1,275	06/25/2029
31359V-S5-3	FNR 1999-29 ZB CMO	6.500	12/25/2025	PAID ON PRINCIPAL		14,341	14,341	13,640	14,104	0	237	0	237	0	14,341	0	0	0	478	06/25/2029
31392D-NT-5	FNR 2002-40 MG CMO	6.500	12/25/2025	PAID ON PRINCIPAL		80,133	80,133	79,419	79,647	0	486	0	486	0	80,133	0	0	0	3,224	06/25/2032
31392G-EK-7	FNR 2002-90 A1 CMO	6.500	12/25/2025	PAID ON PRINCIPAL		17,389	17,389	18,092	17,329	0	60	0	60	0	17,389	0	0	0	588	06/25/2042
3136BT-LX-9	FNR 2024-81 MT CMO	4.500	12/25/2025	PAID ON PRINCIPAL		691,265	691,265	669,285	669,450	0	21,816	0	21,816	0	691,265	0	0	0	17,751	11/25/2054
3136BT-WZ-2	FNR 2024-89 BA CMO	5.500	12/25/2025	PAID ON PRINCIPAL		4,579,135	4,579,135	4,561,784	4,561,777	0	17,357	0	17,357	0	4,579,135	0	0	0	153,798	04/25/2052
3136BT-YF-4	FNR 2024-90 G CMO	5.000	12/25/2025	PAID ON PRINCIPAL		1,630,321	1,630,321	1,605,229	1,605,318	0	25,002	0	25,002	0	1,630,321	0	0	0	50,507	04/25/2051
1039999999. Subtotal - asset-backed securities - financial asset-backed securities - self-liquidating - agency residential mortgage-backed securities - not/partially guaranteed (not exempt from RBC)						225,625,978	225,625,978	219,440,885	219,656,978	0	5,968,999	0	5,968,999	0	225,625,978	0	0	0	6,368,897	XXX
Asset-backed securities - financial asset-backed securities - self-liquidating - non-agency residential mortgage-backed securities (unaffiliated)																				
04541G-AS-1	ABSLB 2000-LB1 AF6	7.615	12/21/2025	PAID ON PRINCIPAL		43,083	43,083	44,968	42,889	0	194	0	194	0	43,083	0	0	0	1,649	03/21/2029
059490-AW-5	BAFC 2006-2 2A15 CMO	5.750	12/25/2025	PAID ON PRINCIPAL		6,472	6,472	6,435	3,105	0	3,367	0	3,367	0	6,472	0	0	0	187	03/25/2036
059490-AW-5	BAFC 2006-2 2A15 CMO	5.750	06/25/2025	RECOVERY OF PAR WRITE-OFF		0	(1,687)	(1,678)	(809)	0	56	0	56	0	(753)	0	753	753	0	03/25/2036
059490-AW-5	BAFC 2006-2 2A15 CMO	5.750	12/25/2025	WRITTEN OFF		0	1,371	1,363	658	0	(28)	0	(28)	0	629	0	(629)	(629)	42	03/25/2036
05948X-BV-2	BOAMS 2003-D 2A4 CMO	7.022	12/25/2025	PAID ON PRINCIPAL		32	32	31	31	0	1	0	1	0	32	0	0	0	1	05/25/2033
161546-EF-9	CFAB 2003-1 2A2	4.766	10/27/2025	PAID ON PRINCIPAL		9,171	9,171	9,178	9,193	0	(22)	0	(22)	0	9,171	0	0	0	208	11/25/2032
17330C-AR-9	CMLTI 2022-J1 A3A CMO	3.000	12/25/2025	PAID ON PRINCIPAL		1,175,155	1,175,155	1,172,952	1,172,919	0	2,236	0	2,236	0	1,175,155	0	0	0	18,285	02/25/2052
22541Q-4A-7	CSFB 2003-29 4A1 CMO	6.000	12/25/2025	PAID ON PRINCIPAL		124,285	124,285	128,930	123,907	0	379	0	379	0	124,285	0	0	0	4,404	12/25/2033
12647M-AM-7	CSMC 2013-6 1A1 CMO	2.500	12/25/2025	PAID ON PRINCIPAL		222,775	222,775	217,553	220,800	0	1,975	0	1,975	0	222,775	0	0	0	3,191	07/25/2028
12646X-AJ-1	CSMC 2013-IVR3 A2 CMO	3.000	12/25/2025	PAID ON PRINCIPAL		95,560	95,560	90,184	91,389	0	4,171	0	4,171	0	95,560	0	0	0	1,625	05/25/2043
12667F-A4-7	CWALT 2004-33 3A1 CMO	4.612	12/25/2025	PAID ON PRINCIPAL		24,578	24,578	17,635	11,656	0	12,922	0	12,922	0	24,578	0	0	0	906	12/25/2034
33853G-AB-9	FSMT 2021-12 A2 CMO (1	2.500	12/25/2025	PAID ON PRINCIPAL		306,276	306,276	249,472	249,781	0	56,495	0	56,495	0	306,276	0	0	0	4,038	11/25/2051
33852F-AA-4	FSMT 2021-4 A1 CMO (14	2.500	12/25/2025	PAID ON PRINCIPAL		414,719	414,719	318,945	320,565	0	94,154	0	94,154	0	414,719	0	0	0	5,667	06/25/2051
36263V-AB-3	GSMBS 2021-PJ11 A2 CMO	2.500	12/25/2025	PAID ON PRINCIPAL		506,805	506,805	508,547	508,350	0	(1,546)	0	(1,546)	0	506,805	0	0	0	6,815	04/25/2052
36261H-AJ-9	GSMBS 2021-PJ5 A8 CMO	2.500	12/25/2025	PAID ON PRINCIPAL		2,188,071	2,188,071	1,882,425	1,892,719	0	295,352	0	295,352	0	2,188,071	0	0	0	30,774	10/25/2051
36262L-AB-6	GSMBS 2021-PJ6 A2 CMO	2.500	12/25/2025	PAID ON PRINCIPAL		444,558	444,558	449,837	449,410	0	(4,851)	0	(4,851)	0	444,558	0	0	0	6,452	11/25/2051
36262L-AJ-9	GSMBS 2021-PJ6 A8 CMO	2.500	12/25/2025	PAID ON PRINCIPAL		361,903	361,903	329,558	334,506	0	27,397	0	27,397	0	361,903	0	0	0	5,253	11/25/2051
36262C-AB-6	GSMBS 2021-PJ7 A2 CMO	2.500	12/25/2025	PAID ON PRINCIPAL		1,072,067	1,072,067	1,081,997	1,081,317	0	(9,249)	0	(9,249)	0	1,072,067	0	0	0	14,784	01/25/2052
36263N-AB-1	GSMBS 2022-PJ1 A2 CMO	2.500	12/25/2025	PAID ON PRINCIPAL		294,881	294,881	289,674	290,066	0	4,814	0	4,814	0	294,881	0	0	0	4,075	05/28/2052
46640M-AX-8	JPMMT 2013-3 A10 CMO (	3.293	12/25/2025	PAID ON PRINCIPAL		568,521	568,521	554,841	549,615	0	18,906	0	18,906	0	568,521	0	0	0	7,171	07/25/2043
46648R-AC-5	JPMMT 2018-1 A3 CMO (1	3.500	12/25/2025	PAID ON PRINCIPAL		25,444	25,444	25,527	25,443	0	0	0	0	0	25,444	0	0	0	456	06/25/2048
46653Q-AC-9	JPMMT 2021-14 A3 CMO (	2.500	12/25/2025	PAID ON PRINCIPAL		761,662	761,662	757,735	757,753	0	3,909	0	3,909	0	761,662	0	0	0	10,362	05/25/2052
46654T-AC-2	JPMMT 2021-15 A3 CMO (	2.500	12/25/2025	PAID ON PRINCIPAL		1,715,012	1,715,012	1,713,404	1,713,249	0	1,763	0	1,763	0	1,715,012	0	0	0	23,566	06/25/2052
46656D-AM-3	JPMMT 2023-2 A4A CMO (	5.000	12/25/2025	PAID ON PRINCIPAL		3,078,469	3,078,469	3,007,279	3,013,845	0	64,624	0	64,624	0	3,078,469	0	0	0	79,582	07/25/2053
61744C-BD-7	MSAC 2004-SD1 A	4.646	12/26/2025	PAID ON PRINCIPAL		245,250	245,250	220,149	245,577	0	(327)	0	(327)	0	245,250	0	0	0	6,466	08/25/2034
61772C-AH-4	MSRM 2021-3 A4 CMO (14	2.500	12/25/2025	PAID ON PRINCIPAL		1,675,114	1,675,114	1,442,430	1,465,868	0	209,246	0	209,246	0	1,675,114	0	0	0	23,216	06/25/2051
61772N-AJ-6	MSRM 2021-5 A3 CMO (14	2.500	12/25/2025	PAID ON PRINCIPAL		510,044	510,044	519,209	519,107	0	(9,063)	0	(9,063)	0	510,044	0	0	0	6,263	08/25/2051
61772Q-AE-0	MSRM 2021-6 A3 CMO (14	2.500	12/25/2025	PAID ON PRINCIPAL		504,322	504,322	507,632	507,477	0	(3,154)	0	(3,154)	0	504,322	0	0	0	7,261	09/25/2051
61774Y-AA-9	MSRM 2023-1 A1 CMO (14	4.000	12/25/2025	PAID ON PRINCIPAL		677,804	677,804	587,677	590,900	0	86,903	0	86,903	0	677,804	0	0	0	16,154	02/25/2053
670861-AA-1	OBX 2021-J2 A1 CMO (14	2.500	12/25/2025	PAID ON PRINCIPAL		899,826	899,826	734,342	734,639	0	165,187	0	165,187	0	899,826	0	0	0	12,638	07/25/2051
67647V-AA-7	OCMT 2021-3 A1 CMO (14	2.500	12/25/2025	PAID ON PRINCIPAL		201,374	201,374	204,709	204,427	0	(3,054)	0	(3,054)	0	201,374	0	0	0	2,817	06/25/2051
743874-AC-3	PFMT 2020-1 A2 CMO (14	3.000	12/25/2025	PAID ON PRINCIPAL		91,027	91,027	92,321	94,102	0	(3,075)	0	(3,075)	0	91,027	0	0	0	1,686	02/25/2050
693650-AL-7	PSMC 2021-1 A11 CMO (1	2.500	12/25/2025	PAID ON PRINCIPAL		543,005	543,005	470,123	474,777	0	68,228	0	68,228	0	543,005	0	0	0	6,910	03/25/2051
75410J-AA-2	RATE 2021-J4 A1 CMO (1	2.500	12/25/2025	PAID ON PRINCIPAL		455,834	455,834	455,264	455,241	0	593	0	593	0	455,834	0	0	0	6,770	11/25/2051
749384-AA-1	RCKT 2021-5 A1 CMO (14	2.500	12/25/2025	PAID ON PRINCIPAL		434,301	434,301	371,802	372,075	0	62,226	0	62,226	0	434,301	0	0	0	5,775	11/25/2051
74938F-AA-6	RCKT 2022-1 A1 CMO (14	2.500	12/25/2025	PAID ON PRINCIPAL		547,793	547,793	536,751	537,530	0	10,263	0	10,263	0	547,793	0	0	0	6,977	01/25/2052
81377N-AA-2	SABR 2007-BR3 A2A	3.986	12/26/2025	PAID ON PRINCIPAL		118,849	118,849	40,684	8,823	0	110,026	0	110,026	0	118,849	0	0	0	948	04/25/2037
81745A-AB-3	SEMT 2013-5 A2 CMO (14	3.000	12/25/2025	PAID ON PRINCIPAL		132,767	132,767	134,323	133,689	0	(922)	0	(922)	0	132,767	0	0	0	2,724	05/25/2043
81745E-AA-7	SEMT 2013-8 A1 CMO	3.000	12/25/2025	PAID ON PRINCIPAL		48,006	48,006	46,904	46,740	0	1,266	0	1,266	0	48,006	0	0	0	764	06/25/2043
81746Q-AA-9	SEMT 2018-2 A1 CMO (14	3.500	12/25/2025	PAID ON PRINCIPAL		149,667	149,667	150,719	151,770	0	(2,103)	0	(2,103)	0	149,667	0	0	0	3,082	02/25/2048
81748X-AD-6	SEMT 2021-5 A4 CMO (14	2.500	12/25/2025	PAID ON PRINCIPAL		365,167	365,167	309,365	319,885	0	45,282	0	45,282	0	365,167	0	0	0	5,192	07/25/2051

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value					15	16	17	18	19	20
									10	11	12	13	14						
CUSIP Identi-fication	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (10+11-12)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date
81748C-AA-8 ..	SEMT 2021-9 A1 CMO (14 2.500	12/25/2025 .	PAID ON PRINCIPAL		1,191,685	1,191,685	1,194,664	1,194,210	0	(2,525)	0	(2,525)	0	1,191,685	0	0	0	17,157	01/25/2052 .
939336-PC-1 ...	WAMU 2003-AR1 A6 CMO 5.778	12/25/2025 .	PAID ON PRINCIPAL		658	658	594	621	0	38	0	38	0	658	0	0	0	35	03/25/2033 .
949930-AD-3 ...	WFMBS 2022-2 A4 CMO (1 2.500	12/25/2025 .	PAID ON PRINCIPAL		360,114	360,114	320,052	324,760	0	35,355	0	35,355	0	360,114	0	0	0	5,052	12/25/2051 .
97652P-AA-9 ..	WIN 2014-1 A1 CMO (144 4.000	12/20/2025 .	PAID ON PRINCIPAL		8,644	8,644	8,935	8,631	0	13	0	13	0	8,644	0	0	0	185	06/20/2044 .
92977Y-BR-1 ..	WMLT 2005-B 4A1 CMO 6.708	12/20/2025 .	PAID ON PRINCIPAL		52,833	52,833	46,821	39,325	0	13,509	0	13,509	0	52,833	0	0	0	2,555	10/20/2035 .
92977Y-BR-1 ..	WMLT 2005-B 4A1 CMO 6.708	12/20/2025 .	WRITTEN OFF		0	808	716	602	0	9	0	9	0	611	0	(611)	(611)	29	10/20/2035 .
1059999999. Subtotal - asset-backed securities - financial asset-backed securities - self-liquidating - non-agency residential mortgage-backed securities (unaffiliated)					22,653,582	22,654,074	21,252,982	21,293,131	0	1,360,938	0	1,360,938	0	22,654,070	0	(487)	(487)	370,149	XXX
Asset-backed securities - financial asset-backed securities - self-liquidating - non-agency commercial mortgage-backed securities (unaffiliated)																			
060352-AE-1 ..	BANK 2017-BNK6 A4 3.254	12/15/2025 .	PAID ON PRINCIPAL		324,065	324,065	336,952	327,938	0	(3,872)	0	(3,872)	0	324,065	0	0	0	7,606	07/15/2060 .
05551V-BJ-1 ..	BBCMS 2021-C10 A5 2.492	12/15/2025 .	PAID ON PRINCIPAL		63,766	63,766	65,678	64,996	0	(1,230)	0	(1,230)	0	63,766	0	0	0	1,298	07/15/2054 .
17290Y-AQ-1 ..	CGCMT 2016-C1 A3 2.944	12/10/2025 .	PAID ON PRINCIPAL		4,335,719	4,335,719	4,444,112	4,353,442	0	(17,722)	0	(17,722)	0	4,335,719	0	0	0	106,585	05/10/2049 .
36251P-AC-8 ..	GSMS 2016-GS3 A3 2.592	08/10/2025 .	PAID ON PRINCIPAL		765,854	765,854	789,308	770,791	0	(4,937)	0	(4,937)	0	765,854	0	0	0	13,234	10/10/2049 .
46590K-AD-6 ..	JPMCC 2015-JP1 A4 3.650	09/15/2025 .	PAID ON PRINCIPAL		5,819,720	5,819,720	5,946,315	5,830,646	0	(10,926)	0	(10,926)	0	5,819,720	0	0	0	138,563	01/15/2049 .
1079999999. Subtotal - asset-backed securities - financial asset-backed securities - self-liquidating - non-agency commercial mortgage-backed securities (unaffiliated)					11,309,125	11,309,125	11,582,365	11,347,812	0	(38,687)	0	(38,687)	0	11,309,125	0	0	0	267,286	XXX
Asset-backed securities - financial asset-backed securities - self-liquidating - non-agency - CLOs/CBOs/CDOs (unaffiliated)																			
141312-AA-6 ..	CRBN 2017-1A A1 (144A) 5.286	10/20/2025 .	PAID ON PRINCIPAL		3,045,418	3,045,418	3,045,418	3,049,773	0	(4,355)	0	(4,355)	0	3,045,418	0	0	0	129,746	01/20/2031 .
141312-AA-6 ..	CRBN 2017-1A A1 (144A) 5.286	11/18/2025 .	REDEEMED		669,630	669,630	669,630	670,588	0	610	0	610	0	671,198	0	(1,568)	(1,568)	41,979	01/20/2031 .
87272H-AA-8 ..	TIA 2017-2A A (144A) 5.305	10/16/2025 .	PAID ON PRINCIPAL		1,746,104	1,746,104	1,746,104	1,748,498	0	(2,394)	0	(2,394)	0	1,746,104	0	0	0	64,664	01/16/2031 .
1099999999. Subtotal - asset-backed securities - financial asset-backed securities - self-liquidating - non-agency - CLOs/CBOs/CDOs (unaffiliated)					5,461,151	5,461,151	5,461,151	5,468,858	0	(6,139)	0	(6,139)	0	5,462,719	0	(1,568)	(1,568)	236,388	XXX
Asset-backed securities - financial asset-backed securities - self-liquidating - other financial asset-backed securities - self-liquidating (unaffiliated)																			
36192R-AA-0 ..	GSMS 2012-BWTR A (144A 2.954	11/05/2025 .	PAID ON PRINCIPAL		469,523	469,523	481,256	388,853	81,429	(760)	0	80,670	0	469,523	0	0	0	5,010	11/05/2034 .
36250W-AA-8 ..	GSMS 2015-590M A (144A 3.621	09/10/2025 .	PAID ON PRINCIPAL		5,000,000	5,000,000	5,149,966	5,009,418	0	(9,418)	0	(9,418)	0	5,000,000	0	0	0	135,788	10/10/2035 .
1119999999. Subtotal - asset-backed securities - financial asset-backed securities - self-liquidating - other financial asset-backed securities - self-liquidating (unaffiliated)					5,469,523	5,469,523	5,631,222	5,398,271	81,429	(10,177)	0	71,252	0	5,469,523	0	0	0	140,797	XXX
1889999999. Total - asset-backed securities (unaffiliated)					336,264,460	336,264,952	327,910,433	327,762,742	81,429	8,422,344	0	8,503,773	0	336,266,515	0	(2,055)	(2,055)	9,091,152	XXX
1899999999. Total - asset-backed securities (affiliated)					0	0	0	0	0	0	0	0	0	0	0	0	0	0	XXX
1909999997. Total - asset-backed securities - Part 4					336,264,460	336,264,952	327,910,433	327,762,742	81,429	8,422,344	0	8,503,773	0	336,266,515	0	(2,055)	(2,055)	9,091,152	XXX
1909999998. Total - asset-backed securities - Part 5					246,922,330	246,977,221	245,835,839	245,835,839	0	1,140,830	0	1,140,830	0	246,976,670	0	(54,339)	(54,339)	1,588,868	XXX
1909999999. Total - asset-backed securities					583,186,790	583,242,173	573,746,272	573,598,582	81,429	9,563,174	0	9,644,603	0	583,243,185	0	(56,395)	(56,395)	10,680,020	XXX
2009999999. Total - issuer credit obligations and asset-backed securities					2,035,622,383	2,043,786,412	2,035,488,382	2,034,082,527	315,684	11,428,290	55,098	11,688,876	0	2,045,771,403	0	(10,858,700)	(10,858,700)	51,402,558	XXX
4509999997. Total - preferred stocks - Part 4					0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	XXX
4509999998. Total - preferred stocks - Part 5					0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	XXX
4509999999. Total - preferred stocks					0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	XXX
Common stocks - industrial and miscellaneous (unaffiliated) publicly traded																			
92645B-10-3 ...	VICTORY CAPITAL HOLDINGS INC	09/10/2025 .	CITIGROUP GLOBAL MKTS .	8,719.000	620,545		619,136	0	0	0	0	0	0	619,136	0	1,409	1,409	4,272	
5019999999. Subtotal - common stocks - industrial and miscellaneous (unaffiliated) publicly traded					620,545	XXX	619,136	0	0	0	0	0	0	619,136	0	1,409	1,409	4,272	XXX
5989999997. Total - common stocks - Part 4					620,545	XXX	619,136	0	0	0	0	0	0	619,136	0	1,409	1,409	4,272	XXX
5989999998. Total - common stocks - Part 5					0	XXX	61	0	0	0	0	0	0	61	0	(61)	(61)	0	XXX
5989999999. Total - common stocks					620,545	XXX	619,197	0	0	0	0	0	0	619,197	0	1,348	1,348	4,272	XXX
5999999999. Total - preferred and common stocks					620,545	XXX	619,197	0	0	0	0	0	0	619,197	0	1,348	1,348	4,272	XXX
6009999999 - Totals					2,036,242,928	XXX	2,036,107,579	2,034,082,527	315,684	11,428,290	55,098	11,688,876	0	2,046,390,600	0	(10,857,352)	(10,857,352)	51,406,830	XXX

SCHEDULE D - PART 5

Showing All Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20
										11	12	13	14	15					
CUSIP Identi-fication	Description	Date Acquired	Name of Vendor	Disposal Date	Name of Purchaser	Par Value (Bonds) or Number of Shares (Stock)	Actual Cost	Consid-eration	Book/ Adjusted Carrying Value at Disposal	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amort-ization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest and Dividends Received During Year	Paid for Accrued Interest and Dividends
Issuer credit obligations - corporate bonds (unaffiliated)																			
402207-AD-6	GULF COAST INDL DEV AUTH (EXXONMOBIL)S12	04/09/2025	J P MORGAN CHASE SECURITIES INC	04/14/2025	J P MORGAN CHASE SECURITIES INC	6,050,000	6,050,000	6,050,000	6,050,000	0	0	0	0	0	0	0	0	7,815	3,953
60528A-AT-1	MISSISSIPPI BUS FIN COM CHEVRON S2010B	04/09/2025	WELLS FARGO SECURITIES	04/21/2025	WELLS FARGO SECURITIES	2,910,000	2,910,000	2,910,000	2,910,000	0	0	0	0	0	0	0	0	6,111	2,017
60528A-AW-4	MISSISSIPPI BUS FIN COM CHEVRON S2007E	04/15/2025	WELLS FARGO SECURITIES	04/21/2025	WELLS FARGO SECURITIES	2,475,000	2,475,000	2,475,000	2,475,000	0	0	0	0	0	0	0	0	5,198	3,546
60528A-BM-5	MISSISSIPPI BUS FIN COM CHEVRON S2009E	04/15/2025	WELLS FARGO SECURITIES	04/21/2025	WELLS FARGO SECURITIES	3,585,000	3,585,000	3,585,000	3,585,000	0	0	0	0	0	0	0	0	7,529	3,476
60528A-BP-8	MISSISSIPPI BUS FIN COM CHEVRON S2010G	04/09/2025	WELLS FARGO SECURITIES	04/21/2025	WELLS FARGO SECURITIES	1,240,000	1,240,000	1,240,000	1,240,000	0	0	0	0	0	0	0	0	2,604	860
60528A-BX-1	MISSISSIPPI BUS FIN COM CHEVRON S2010G	04/09/2025	MORGAN STANLEY	04/21/2025	MORGAN STANLEY	2,870,000	2,870,000	2,870,000	2,870,000	0	0	0	0	0	0	0	0	6,015	1,993
60528A-BZ-6	MISSISSIPPI BUS FIN COM CHEVRON S2010I	04/09/2025	WELLS FARGO SECURITIES	04/21/2025	WELLS FARGO SECURITIES	2,570,000	2,570,000	2,570,000	2,570,000	0	0	0	0	0	0	0	0	5,397	1,781
60528A-CB-8	MISSISSIPPI BUS FIN COM CHEVRON S2010K	04/09/2025	MORGAN STANLEY	04/21/2025	MORGAN STANLEY	11,470,000	11,470,000	11,470,000	11,470,000	0	0	0	0	0	0	0	0	24,040	7,966
60528A-CC-6	MISSISSIPPI BUS FIN COM CHEVRON S2010L	04/09/2025	MORGAN STANLEY	04/21/2025	MORGAN STANLEY	5,390,000	5,390,000	5,390,000	5,390,000	0	0	0	0	0	0	0	0	11,297	3,743
0089999999. Subtotal - issuer credit obligations - corporate bonds (unaffiliated)						38,560,000	38,560,000	38,560,000	38,560,000	0	0	0	0	0	0	0	0	76,005	29,337
0489999999. Total - issuer credit obligations (unaffiliated)						38,560,000	38,560,000	38,560,000	38,560,000	0	0	0	0	0	0	0	0	76,005	29,337
0499999999. Total - issuer credit obligations (affiliated)						0	0	0	0	0	0	0	0	0	0	0	0	0	0
0509999998. Total - issuer credit obligations						38,560,000	38,560,000	38,560,000	38,560,000	0	0	0	0	0	0	0	0	76,005	29,337
Asset-backed securities - financial asset-backed securities - self-liquidating - agency residential mortgage-backed securities - guaranteed (exempt from RBC)																			
36179X-AA-4	GNMA II PASS THRU CERT POOL #MA8101	02/12/2025	WELLS FARGO SECURITIES	12/20/2025	PAID ON PRINCIPAL	674,604	638,661	674,604	674,604	0	35,944	0	35,944	0	0	0	0	13,771	1,012
3618N5-A2-5	GNMA II PASS THRU CERT POOL #MB0024	05/13/2025	MORGAN STANLEY	12/20/2025	PAID ON PRINCIPAL	573,573	540,929	573,573	573,573	0	32,644	0	32,644	0	0	0	0	9,244	932
3622AC-WT-3	GNMA II PASS THRU CERT POOL #787058	02/06/2025	MORGAN STANLEY	12/20/2025	PAID ON PRINCIPAL	2,447,518	2,408,128	2,447,518	2,447,518	0	39,390	0	39,390	0	0	0	0	56,124	2,040
3622AD-L7-1	GNMA II PASS THRU CERT POOL #787650	02/04/2025	MORGAN STANLEY	12/20/2025	PAID ON PRINCIPAL	1,063,656	1,036,898	1,063,656	1,063,656	0	26,758	0	26,758	0	0	0	0	30,329	591
3622AD-QY-7	GNMA II PASS THRU CERT POOL #787771	02/06/2025	MORGAN STANLEY	12/20/2025	PAID ON PRINCIPAL	625,179	613,603	625,179	625,179	0	11,576	0	11,576	0	0	0	0	17,902	521
38385A-GT-3	GNR 2024-207 PM (CMO)	01/29/2025	WELLS FARGO SECURITIES	12/20/2025	PAID ON PRINCIPAL	477,034	472,450	477,034	477,034	0	4,584	0	4,584	0	0	0	0	16,117	1,988
38385B-KT-6	GNR 2024-197 HN CMO	01/03/2025	BMO	12/20/2025	PAID ON PRINCIPAL	2,520,939	2,440,879	2,520,939	2,520,939	0	80,060	0	80,060	0	0	0	0	73,191	2,206
38385B-YY-0	GNR 2025-12 HA (CMO)	01/23/2025	WELLS FARGO SECURITIES	12/20/2025	PAID ON PRINCIPAL	1,009,105	993,299	1,009,105	1,009,105	0	15,807	0	15,807	0	0	0	0	34,871	4,064
38385C-CA-4	GNR 2025-4 DC (CMO)	01/28/2025	BARCLAYS CAPITAL INC	12/20/2025	PAID ON PRINCIPAL	2,330,138	2,299,555	2,330,138	2,330,138	0	30,583	0	30,583	0	0	0	0	80,615	9,709
38385C-V8-8	GNR 2025-22 LP CMO	03/26/2025	HILLTOP SECURITIES	12/20/2025	PAID ON PRINCIPAL	228,116	227,974	228,116	228,116	0	143	0	143	0	0	0	0	5,534	950
38385C-X5-2	GNR 2025-22 GE CMO	02/11/2025	GOLDMAN SACHS	12/20/2025	PAID ON PRINCIPAL	766,308	758,405	766,308	766,308	0	7,903	0	7,903	0	0	0	0	24,405	2,874
38385G-WT-2	GNR 2025-79 PA	06/11/2025	HILLTOP SECURITIES	12/20/2025	PAID ON PRINCIPAL	101,607	100,516	101,607	101,607	0	1,091	0	1,091	0	0	0	0	1,266	212
1019999999. Subtotal - asset-backed securities - financial asset-backed securities - self-liquidating - agency residential mortgage-backed securities - guaranteed (exempt from RBC)						12,817,778	12,531,297	12,817,778	12,817,778	0	286,481	0	286,481	0	0	0	0	363,370	27,098
Asset-backed securities - financial asset-backed securities - self-liquidating - agency commercial mortgage-backed securities - guaranteed (exempt from RBC)																			
38381L-2G-6	GNR 2025-15 AG (PROJECT LOAN)	01/30/2025	CITIGROUP GLOBAL MARKETS	12/16/2025	PAID ON PRINCIPAL	1,164,410	1,143,988	1,164,410	1,164,410	0	20,423	0	20,423	0	0	0	0	21,216	4,852
38381M-TW-0	GNR 2025-109 AN (PROJECT LOAN)	10/08/2025	CITIGROUP GLOBAL MARKETS	12/16/2025	PAID ON PRINCIPAL	24,046	24,002	24,046	24,046	0	44	0	44	0	0	0	0	143	41
38381M-WB-2	GNR 2025-123 AC (PROJECT LOAN)	07/11/2025	WELLS FARGO SECURITIES	12/16/2025	PAID ON PRINCIPAL	37,835	37,440	37,835	37,835	0	395	0	395	0	0	0	0	475	152
38383J-AJ-4	GNR 2025-162 AH (PROJECT LOAN)	10/17/2025	CITIGROUP GLOBAL MARKETS	12/16/2025	PAID ON PRINCIPAL	14,949	14,755	14,949	14,949	0	194	0	194	0	0	0	0	84	39
38384T-CE-0	GNR 2025-195 AK (PROJECT LOANS)	11/14/2025	STONEX FINANCIAL	12/16/2025	PAID ON PRINCIPAL	7,247	7,206	7,247	7,247	0	41	0	41	0	0	0	0	29	26
1029999999. Subtotal - asset-backed securities - financial asset-backed securities - self-liquidating - agency commercial mortgage-backed securities - guaranteed (exempt from RBC)						1,248,487	1,227,390	1,248,487	1,248,487	0	21,097	0	21,097	0	0	0	0	21,947	5,110
Asset-backed securities - financial asset-backed securities - self-liquidating - agency residential mortgage-backed securities - not/partially guaranteed (not exempt from RBC)																			
3132DU-WR-4	FHLMC PASS THRU CERT POOL #SD6956	04/17/2025	WELLS FARGO SECURITIES	12/25/2025	PAID ON PRINCIPAL	759,610	740,561	759,610	759,610	0	19,050	0	19,050	0	0	0	0	14,920	2,110
3132DV-LY-9	FHLMC PASS THRU CERT POOL #SD7543	09/17/2025	PERFORMANCE TRUST	12/25/2025	PAID ON PRINCIPAL	355,817	309,172	355,817	355,817	0	46,645	0	46,645	0	0	0	0	1,435	420
3133KK-NG-0	FHLMC PASS THRU CERT POOL #RA3991	10/22/2025	BMO	12/25/2025	PAID ON PRINCIPAL	145,733	127,721	145,733	145,733	0	18,012	0	18,012	0	0	0	0	412	223
3136BU-KS-8	FNR 2024-99 LA (CMO)	01/09/2025	MIZUHO INTERNATIONAL PLC	12/25/2025	PAID ON PRINCIPAL	2,450,089	2,410,275	2,450,089	2,450,089	0	39,814	0	39,814	0	0	0	0	69,381	4,424
3136BX-R9-7	FNR 2025-81 NB (CMO)	10/07/2025	CITIGROUP GLOBAL MARKETS	12/25/2025	PAID ON PRINCIPAL	193,826	193,539	193,826	193,826	0	288	0	288	0	0	0	0	1,104	230
3137HH-YA-3	FHR 5492 DA CMO	01/08/2025	SANTANDER INVESTMENTS	12/25/2025	PAID ON PRINCIPAL	1,241,152	1,215,505	1,241,152	1,241,152	0	25,647	0	25,647	0	0	0	0	34,699	2,069
3137HH-ZM-6	FHR 5496 AL (CMO)	01/14/2025	BARCLAYS CAPITAL INC	12/25/2025	PAID ON PRINCIPAL	2,192,388	2,144,772	2,192,388	2,192,388	0	47,616	0	47,616	0	0	0	0	62,963	4,872
3137HJ-QW-0	FHR 5501 KE (CMO)	01/31/2025	GOLDMAN SACHS	12/25/2025	PAID ON PRINCIPAL	2,093,371	2,070,556	2,093,371	2,093,371	0	22,814	0	22,814	0	0	0	0	52,943	1,163
3137HJ-U4-7	FHR 5507 LA CMO	01/28/2025	TD SECURITIES	12/25/2025	PAID ON PRINCIPAL	5,470,248	5,470,248	5,470,248	5,470,248	0	0	0	0	0	0	0	0	169,462	25,072
3140N4-NE-3	FNMA PASS THRU CERT POOL #BX0388	07/23/2025	BAS-MERRILL LYNCH	12/25/2025	PAID ON PRINCIPAL	398,556	379,687	398,556	398,556	0	18,869	0	18,869	0	0	0	0	4,726	1,146
3140QN-N2-4	FNMA PASS THRU CERT POOL #CB3108	09/24/2025	BANK OF MONTREAL	12/25/2025	PAID ON PRINCIPAL	438,551	375,698	438,551	438,551	0	62,853	0	62,853	0	0	0	0	1,762	731
3140QP-BD-8	FNMA PASS THRU CERT POOL #CB3635	09/30/2025	CITIGROUP GLOBAL MARKETS	12/25/2025	PAID ON PRINCIPAL	223,556	219,609	223,556	223,556	0	3,947	0	3,947	0	0	0	0	961	0

SCHEDULE D - PART 5

Showing All Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20
										11	12	13	14	15					
CUSIP Identi-fication	Description	Date Acquired	Name of Vendor	Disposal Date	Name of Purchaser	Par Value (Bonds) or Number of Shares (Stock)	Actual Cost	Consid-eration	Book/ Adjusted Carrying Value at Disposal	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amort-ization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest and Dividends Received During Year	Paid for Accrued Interest and Dividends
3140XF-LK-5	FNMA PASS THRU CERT POOL #FS0329	09/19/2025	MORGAN STANLEY	12/25/2025	PAID ON PRINCIPAL	341,750	304,892	341,750	341,750	0	36,858	0	36,858	0	0	0	0	1,794	598
3140XP-WY-1	FNMA PASS THRU CERT POOL #FS7862	06/12/2025	CANTOR FITZGERALD	12/25/2025	PAID ON PRINCIPAL	548,004	487,467	548,004	548,004	0	60,537	0	60,537	0	0	0	0	4,588	548
31418E-SQ-4	FNMA PASS THRU CERT POOL #MA5026	08/13/2025	J P MORGAN	12/25/2025	PAID ON PRINCIPAL	497,296	449,004	497,296	497,296	0	48,292	0	48,292	0	0	0	0	2,784	629
31418E-V5-6	FNMA PASS THRU CERT POOL #MA5135	10/14/2025	MORGAN STANLEY	12/25/2025	PAID ON PRINCIPAL	158,369	151,050	158,369	158,369	0	7,318	0	7,318	0	0	0	0	723	246
31427M-WN-7	FHLMC PASS THRU CERT POOL #SL0652	10/03/2025	GOLDMAN SACHS	12/25/2025	PAID ON PRINCIPAL	133,544	127,524	133,544	133,544	0	6,020	0	6,020	0	0	0	0	781	74
31427M-Z4-6	FHLMC PASS THRU CERT POOL #SL0762	07/24/2025	J P MORGAN	12/25/2025	PAID ON PRINCIPAL	471,428	436,973	471,428	471,428	0	34,455	0	34,455	0	0	0	0	4,387	1,257
31427P-R7-1	FHLMC PASS THRU #SL2309	09/18/2025	CITIGROUP GLOBAL MARKETS	12/25/2025	PAID ON PRINCIPAL	405,285	344,429	405,285	405,285	0	60,856	0	60,856	0	0	0	0	1,566	507
31427Q-GD-8	FHLMC PASS THRU CERT POOL #SL2895	10/21/2025	J P MORGAN	12/25/2025	PAID ON PRINCIPAL	258,925	250,389	258,925	258,925	0	8,536	0	8,536	0	0	0	0	1,251	604
1039999999. Subtotal - asset-backed securities - financial asset-backed securities - self-liquidating - agency residential mortgage-backed securities - not/partially guaranteed (not exempt from RBC)						18,777,499	18,209,070	18,777,499	18,777,499	0	568,429	0	568,429	0	0	0	0	432,640	46,922
Asset-backed securities - financial asset-backed securities - self-liquidating - non-agency residential mortgage-backed securities (unaffiliated)																			
33852F-AA-4	FSMT 2021-4 A1 CMO (144A)	09/11/2025	SANTANDER INVESTMENTS	12/25/2025	PAID ON PRINCIPAL	114,117	95,377	114,117	114,117	0	18,740	0	18,740	0	0	0	0	458	87
46654U-AB-1	JPMMT 2022-3 A2 CMO (144A)	08/06/2025	BAS-MERRILL LYNCH	12/25/2025	PAID ON PRINCIPAL	280,735	239,020	280,735	280,735	0	41,716	0	41,716	0	0	0	0	1,721	140
46655N-AB-6	JPMMT 2022-7 1A2 CMO (144A)	04/08/2025	MORGAN STANLEY	12/25/2025	PAID ON PRINCIPAL	362,097	303,426	362,097	362,097	0	58,671	0	58,671	0	0	0	0	3,784	241
585494-AA-5	MELLO 2021-MTG2 A1 CMO (144A)	04/17/2025	BAS-MERRILL LYNCH	12/25/2025	PAID ON PRINCIPAL	93,913	75,571	93,913	93,913	0	18,342	0	18,342	0	0	0	0	681	130
585495-AA-2	MELLO 2021-MTG1 A1 CMO (144A)	04/17/2025	CITIGROUP GLOBAL MARKETS	12/25/2025	PAID ON PRINCIPAL	208,822	168,004	208,822	208,822	0	40,818	0	40,818	0	0	0	0	2,026	290
61774Y-AA-9	MSRM 2023-1 A1 CMO (144A)	09/16/2025	MORGAN STANLEY	12/25/2025	PAID ON PRINCIPAL	305,649	287,071	305,649	305,649	0	18,578	0	18,578	0	0	0	0	1,693	543
67647A-AA-3	OCMT 2022-1 A1 CMO (144A)	04/30/2025	J P MORGAN	12/25/2025	PAID ON PRINCIPAL	459,458	432,034	459,458	459,458	0	27,424	0	27,424	0	0	0	0	7,410	0
75409X-AA-4	RATE 2021-HB1 A1 CMO (144A)	09/11/2025	BAS-MERRILL LYNCH	12/25/2025	PAID ON PRINCIPAL	66,522	55,582	66,522	66,522	0	10,940	0	10,940	0	0	0	0	277	51
75410C-AD-1	RATE 2025-J1 A4 CMO (144A)	02/19/2025	WELLS FARGO SECURITIES	12/25/2025	PAID ON PRINCIPAL	1,971,899	1,973,332	1,971,899	1,971,899	0	(1,433)	0	(1,433)	0	0	0	0	68,205	7,888
81743E-AE-1	SEMT 2025-1 A5 CMO (144A)	01/10/2025	WELLS FARGO SECURITIES	12/25/2025	PAID ON PRINCIPAL	2,852,713	2,827,736	2,852,713	2,852,713	0	24,976	0	24,976	0	0	0	0	92,615	6,973
81749M-AE-7	SEMT 2025-4 A5 CMO (144A)	04/16/2025	WELLS FARGO SECURITIES	12/25/2025	PAID ON PRINCIPAL	2,417,532	2,410,929	2,417,532	2,417,532	0	6,603	0	6,603	0	0	0	0	58,697	10,342
1059999999. Subtotal - asset-backed securities - financial asset-backed securities - self-liquidating - non-agency residential mortgage-backed securities (unaffiliated)						9,133,457	8,868,082	9,133,457	9,133,457	0	265,375	0	265,375	0	0	0	0	237,566	26,686
Asset-backed securities - financial asset-backed securities - self-liquidating - other financial asset-backed securities - self-liquidating (unaffiliated)																			
14290F-AA-4	CARMX 2025-3 A1	07/15/2025	BAS-MERRILL LYNCH	07/28/2025	TRAVELERS MMLP	15,750,000	15,750,000	15,748,772	15,749,985	0	(15)	0	(15)	0	0	(1,214)	(1,214)	9,787	0
14320A-AA-9	CARMX 2025-2 A1	04/24/2025	BARCLAYS CAPITAL INC	05/15/2025	PAID ON PRINCIPAL	3,525,176	3,525,176	3,525,176	3,525,176	0	0	0	0	0	0	0	0	5,688	0
14320A-AA-9	CARMX 2025-2 A1	04/24/2025	BARCLAYS CAPITAL INC	05/27/2025	TRAVELERS MMLP	16,474,824	16,474,824	16,465,814	16,474,768	0	(55)	0	(55)	0	0	(8,954)	(8,954)	51,118	0
345282-AA-5	FORDL 2025-A A1	01/22/2025	BNP PARIBAS	02/18/2025	PAID ON PRINCIPAL	3,497,539	3,497,539	3,497,539	3,497,539	0	0	0	0	0	0	0	0	9,458	0
345282-AA-5	FORDL 2025-A A1	01/22/2025	BNP PARIBAS	02/20/2025	TRAVELERS MMLP	21,502,461	21,502,461	21,491,542	21,502,429	0	(32)	0	(32)	0	0	(10,887)	(10,887)	63,432	0
34532B-AA-9	FORDO 2025-B A1	09/23/2025	BARCLAYS CAPITAL INC	10/15/2025	PAID ON PRINCIPAL	4,033,023	4,033,023	4,033,023	4,033,023	0	0	0	0	0	0	0	0	8,635	0
34532B-AA-9	FORDO 2025-B A1	09/23/2025	BARCLAYS CAPITAL INC	10/27/2025	TRAVELERS MMLP	18,466,977	18,466,977	18,464,816	18,466,927	0	(49)	0	(49)	0	0	(2,111)	(2,111)	64,515	0
34533M-AA-4	FORDL 2025-B A1	07/22/2025	RBC CAPITAL MARKETS	08/15/2025	PAID ON PRINCIPAL	3,830,355	3,830,355	3,830,355	3,830,355	0	0	0	0	0	0	0	0	8,011	0
34533M-AA-4	FORDL 2025-B A1	07/22/2025	RBC CAPITAL MARKETS	08/26/2025	TRAVELERS MMLP	18,169,645	18,169,645	18,167,519	18,169,587	0	(58)	0	(58)	0	0	(2,068)	(2,068)	62,590	0
379965-AA-4	GMALT 2025-3 A1	08/05/2025	J P MORGAN	08/26/2025	TRAVELERS MMLP	15,000,000	15,000,000	14,997,660	14,999,971	0	(29)	0	(29)	0	0	(2,311)	(2,311)	23,611	0
50117F-AA-9	KCOT 2025-1A A1 (144A)	02/11/2025	J P MORGAN	02/20/2025	TRAVELERS MMLP	12,250,000	12,250,000	12,250,478	12,249,997	0	(3)	0	(3)	0	0	481	481	1,525	0
50117L-AA-6	KCOT 2025-2A A1 (144A)	06/17/2025	MIZUHO INTERNATIONAL PLC	07/15/2025	PAID ON PRINCIPAL	3,910,086	3,910,086	3,910,086	3,910,086	0	0	0	0	0	0	0	0	9,732	0
50117L-AA-6	KCOT 2025-2A A1 (144A)	06/17/2025	MIZUHO INTERNATIONAL PLC	07/28/2025	TRAVELERS MMLP	16,589,914	16,589,914	16,578,898	16,589,857	0	(56)	0	(56)	0	0	(10,959)	(10,959)	68,129	0
55287X-AA-3	MTBAT 2025-1A A1 (144A)	02/04/2025	BARCLAYS CAPITAL INC	02/20/2025	TRAVELERS MMLP	13,000,000	13,000,000	13,000,000	12,999,827	0	(173)	0	(173)	0	0	173	173	13,040	0
89239N-AA-3	TLOT 2025-A A1 (144A)	02/20/2025	BNP PARIBAS	03/20/2025	PAID ON PRINCIPAL	5,614,807	5,614,807	5,614,807	5,614,807	0	0	0	0	0	0	0	0	15,293	0
89239N-AA-3	TLOT 2025-A A1 (144A)	02/20/2025	BNP PARIBAS	03/26/2025	TRAVELERS MMLP	11,385,193	11,385,193	11,377,188	11,385,161	0	(32)	0	(32)	0	0	(7,973)	(7,973)	39,467	0
92886C-AA-7	VFET 2025-2A A1 (144A)	09/16/2025	BNP PARIBAS	10/15/2025	PAID ON PRINCIPAL	2,081,108	2,081,108	2,081,108	2,081,108	0	0	0	0	0	0	0	0	4,945	0
92886C-AA-7	VFET 2025-2A A1 (144A)	09/16/2025	BNP PARIBAS	10/27/2025	TRAVELERS MMLP	19,918,892	19,918,892	19,910,326	19,918,842	0	(49)	0	(49)	0	0	(8,516)	(8,516)	74,369	0
1119999999. Subtotal - asset-backed securities - financial asset-backed securities - self-liquidating - other financial asset-backed securities - self-liquidating (unaffiliated)						205,000,000	205,000,000	204,945,109	204,999,448	0	(552)	0	(552)	0	0	(54,339)	(54,339)	533,346	0
1889999999. Total - asset-backed securities (unaffiliated)						246,977,221	245,835,839	246,922,330	246,976,670	0	1,140,830	0	1,140,830	0	0	(54,339)	(54,339)	1,588,868	105,817
1899999999. Total - asset-backed securities (affiliated)						0	0	0	0	0	0	0	0	0	0	0	0	0	0
1909999998. Total - asset-backed securities						246,977,221	245,835,839	246,922,330	246,976,670	0	1,140,830	0	1,140,830	0	0	(54,339)	(54,339)	1,588,868	105,817
2009999999. Total - issuer credit obligations and asset-backed securities						285,537,221	284,395,839	285,482,330	285,536,670	0	1,140,830	0	1,140,830	0	0	(54,339)	(54,339)	1,664,873	135,153
4509999998. Total - preferred stocks							0	0	0	0	0	0	0	0	0	0	0	0	0
Common stocks - industrial and miscellaneous (unaffiliated) publicly traded																			
92645B-10-3	VICTORY CAPITAL HOLDINGS INC	09/03/2025	DIST FROM PARTNERSHIP	09/10/2025	CITIGROUP GLOBAL MKTS	0	61	0	61	0	0	0	0	0	0	(61)	(61)	0	0

SCHEDULE D - PART 5

Showing All Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20
										11	12	13	14	15					
CUSIP Identi-fication	Description	Date Acquired	Name of Vendor	Disposal Date	Name of Purchaser	Par Value (Bonds) or Number of Shares (Stock)	Actual Cost	Consid-eration	Book/ Adjusted Carrying Value at Disposal	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amort-ization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest and Dividends Received During Year	Paid for Accrued Interest and Dividends
5019999999. Subtotal - common stocks - industrial and miscellaneous (unaffiliated) publicly traded							61	0	61	0	0	0	0	0	0	(61)	(61)	0	0
5989999998. Total - common stocks							61	0	61	0	0	0	0	0	0	(61)	(61)	0	0
5999999999. Total - preferred and common stocks							61	0	61	0	0	0	0	0	0	(61)	(61)	0	0
6009999999 - Totals							284,395,900	285,482,330	285,536,731	0	1,140,830	0	1,140,830	0	0	(54,400)	(54,400)	1,664,873	135,153

SCHEDULE D - PART 6 - SECTION 1

Valuation of Shares of Subsidiary, Controlled or Affiliated Companies

1	2	3	4	5	6	7	8	Stock of Such Company Owned by Insurer on Statement Date	
								9	10
CUSIP Identification	Description, Name of Subsidiary, Controlled or Affiliated Company	NAIC Company Code	ID Number	NAIC Valuation Method	Book/Adjusted Carrying Value	Total Amount of Goodwill Included in Book/Adjusted Carrying Value	Nonadmitted Amount	Number of Shares	% of Outstanding
0999999. Total preferred stocks					0	0	0	XXX	XXX
Common Stock - U.S. P&C Insurer									
31090@-10-4	FARMINGTON CASUALTY COMPANY	41483	06-1067463	8BI	356,808,352	0	0	1,000.000	100.0
89431@-10-0	TRAVELERS CAS & SUR CO OF AMERICA	31194	06-0907370	8BI	2,370,889,801	0	0	5,400.000	100.0
89432#-10-7	TRAVELERS CASUALTY CO. OF CONNECTICUT	36170	06-1286266	8BI	113,852,609	0	0	1,500.000	100.0
89431*-10-2	TRAVELERS CASUALTY INS. CO OF AMERICA	19046	06-0876835	8BI	652,522,742	0	0	30,000.000	100.0
89432*-10-1	TRAVELERS COMMERCIAL INSURANCE COMPANY	36137	06-1286268	8BI	118,805,838	0	0	1,500.000	100.0
89432@-10-9	TRAVELERS EXCESS & SURPLUS LINES CO.	29696	06-1203698	8BI	73,213,701	0	0	100.000	100.0
1199999. Subtotal - common stock - U.S. p&c insurer					3,686,093,042	0	0	XXX	XXX
Common Stock - Alien Insurer									
C9082#-10-5	TRAVELERS INSURANCE COMPANY OF CANADA		AA-1560039	8BIV	610,296,810	0	0	280,000.000	100.0
1499999. Subtotal - common stock - alien insurer					610,296,810	0	0	XXX	XXX
Common Stock - Non - Insurer									
C3300*-10-8	8527512 CANADA INC.			8BIII	600,734,135	0	0	83,712.000	77.5
1599999. Subtotal - common stock - non - insurer					600,734,135	0	0	XXX	XXX
1899999. Total common stocks					4,897,123,987	0	0	XXX	XXX
1999999 - Totals					4,897,123,987	0	0	XXX	XXX

1. Total amount of goodwill nonadmitted $ 0

SCHEDULE D - PART 6 - SECTION 2

1	2	3	4	Stock in Lower-Tier Company Owned Indirectly by Insurer on Statement Date	
				5	6
CUSIP Identification	Name of Lower-Tier Company	Name of Company Listed in Section 1 Which Controls Lower-Tier Company	Total Amount of Goodwill Included in Amount Shown in Column 7, Section 1	Number of Shares	% of Outstanding
Common Stock					
257219-10-5	THE DOMINION OF CANADA GENERAL INSURANCE	8527512 CANADA INC	0	404.000	77.5
89440#-10-7	TRAVELERS GLOBAL, INC.	TRAVELERS CAS & SUR CO OF AMERICA	0	100.000	100.0
89435#-10-4	TRAVELERS MGA, INC.	FARMINGTON CASUALTY COMPANY	0	1,000.000	100.0
0299999. Subtotal - common stock			0	XXX	XXX
0399999 - Total			0	XXX	XXX

Schedule DA - Part 1 - Short-Term Investments Owned

N O N E

Schedule DB - Part A - Section 1 - Options, Caps, Floors, Collars, Swaps and Forwards Open

N O N E

Schedule DB - Part A - Section 2 - Options, Caps, Floors, Collars, Swaps and Forwards Terminated

N O N E

Schedule DB - Part B - Section 1 - Futures Contracts Open

N O N E

Schedule DB - Part B - Section 1B - Brokers with whom cash deposits have been made

N O N E

Schedule DB - Part B - Section 2 - Futures Contracts Terminated

N O N E

Schedule DB - Part D - Section 1 - Counterparty Exposure for Derivative Instruments Open

N O N E

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged By

N O N E

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged To

N O N E

Schedule DB - Part E - Derivatives Hedging Variable Annuity Guarantees as of December 31 of Current Year

N O N E

SCHEDULE DL - PART 1
SECURITIES LENDING COLLATERAL ASSETS

Reinvested Collateral Assets Owned December 31 Current Year
(Securities lending collateral assets reported in aggregate on Line 10 of the Assets page (Line 9 for Separate Accounts) and not included on Schedules A, B, BA, D, DB and E)

1 CUSIP Identification	2 Description	3 Re-stricted Asset Code	4 NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	5 Fair Value	6 Book/Adjusted Carrying Value	7 Maturity Date
Bonds - U.S. Governments - Issuer Obligations						
000000-00-0	REPO - ST OF WISCONSIN A TREASURY		1.A	24,132,500	24,132,500	01/02/2026
000000-00-0	REPO - CITADEL A TREASURY		1.A	26,809,873	26,809,873	01/02/2026
000000-00-0	REPO - JPM A TREASURY		1.A	25,659,708	25,659,708	01/02/2026
0019999999. Subtotal - issuer credit obligations (Schedule D, Part 1, Section 1 type) - U.S. government obligations (exempt from RBC)				76,602,081	76,602,081	XXX
0489999999. Total - issuer credit obligations (Schedule D, Part 1, Section 1 type) - (unaffiliated)				76,602,081	76,602,081	XXX
0499999999. Total - issuer credit obligations (Schedule D, Part 1, Section 1 type) - (affiliated)				0	0	XXX
0509999999. Total - issuer credit obligations (Schedule D, Part 1, Section 1 type)				76,602,081	76,602,081	XXX
1209999999. Subtotal - asset-backed securities (Schedule D, Part 1, Section 2 type) - financial asset-backed securities - self-liquidating				0	0	XXX
1409999999. Subtotal - asset-backed securities (Schedule D, Part 1, Section 2 type) - financial asset-backed securities - not self-liquidating				0	0	XXX
1609999999. Subtotal - asset-backed securities (Schedule D, Part 1, Section 2 type) - non-financial asset-backed securities - practical expedient				0	0	XXX
1809999999. Subtotal - asset-backed securities (Schedule D, Part 1, Section 2 type) - non-financial asset-backed securities - full analysis				0	0	XXX
1889999999. Total - asset-backed securities (Schedule D, Part 1, Section 2 type) - (unaffiliated)				0	0	XXX
1899999999. Total - asset-backed securities (Schedule D, Part 1, Section 2 type) - (affiliated)				0	0	XXX
1909999999. Total - asset-backed securities (Schedule D, Part 1, Section 2 type)				0	0	XXX
2009999999. Total - issuer credit obligations and asset-backed securities				76,602,081	76,602,081	XXX
4109999999. Total - preferred stocks (Schedule D, Part 2, Section 1 type) - industrial and miscellaneous (unaffiliated)				0	0	XXX
4409999999. Total - preferred stocks (Schedule D, Part 2, Section 1 type) - parent, subsidiaries and affiliates				0	0	XXX
4509999999. Total - preferred stocks (Schedule D, Part 2, Section 1 type)				0	0	XXX
5109999999. Total - common stocks (Schedule D, Part 2, Section 2 type) - industrial and miscellaneous (unaffiliated)				0	0	XXX
5409999999. Total - common stocks (Schedule D, Part 2, Section 2 type) - mutual funds				0	0	XXX
5609999999. Total - common stocks (Schedule D, Part 2, Section 2 type) - unit investment trusts				0	0	XXX
5809999999. Total - common stocks (Schedule D, Part 2, Section 2 type) - closed-end funds				0	0	XXX
5979999999. Total - common stocks (Schedule D, Part 2, Section 2 type) - parent, subsidiaries and affiliates				0	0	XXX
5989999999. Total - common stocks (Schedule D, Part 2, Section 2 type)				0	0	XXX
5999999999. Total - preferred and common stocks				0	0	XXX
9999999999 - Totals				76,602,081	76,602,081	XXX

General Interrogatories:

1. Total activity for the year — Fair Value $ (21,696,542) — Book/Adjusted Carrying Value $ (21,696,542)
2. Average balance for the year — Fair Value $ 101,867,672 — Book/Adjusted Carrying Value $ 101,867,672
3.

Line Number	Book/Adjusted Carrying Value by NAIC Designation Category Footnote:											
3A	1A ...$ 76,602,081	1B ..$ 0	1C ..$ 0	1D ..$ 0	1E ..$ 0	1F ..$ 0	1G ..$ 0					
3B	2A ...$ 0	2B ..$ 0	2C ..$ 0									
3C	3A ...$ 0	3B ..$ 0	3C ..$ 0									
3D	4A ...$ 0	4B ..$ 0	4C ..$ 0									
3E	5A ...$ 0	5B ..$ 0	5C ..$ 0									
3F	6 .....$ 0											

SCHEDULE DL - PART 2
SECURITIES LENDING COLLATERAL ASSETS

Reinvested Collateral Assets Owned December 31 Current Year
(Securities lending collateral assets included on Schedules A, B, BA, D, DB and E
and not reported in aggregate on Line 10 of the Assets page (Line 9 for Separate Accounts))

1 CUSIP Identification	2 Description	3 Re-stricted Asset Code	4 NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	5 Fair Value	6 Book/Adjusted Carrying Value	7 Maturity Date
9999999999 - Totals						XXX

NONE

General Interrogatories:

1. Total activity for the year — Fair Value $ ..... Book/Adjusted Carrying Value $ .....
2. Average balance for the year — Fair Value $ ..... Book/Adjusted Carrying Value $ .....

SCHEDULE E - PART 1 - CASH

1 Depository	2 Re-stricted Asset Code	3 Rate of Interest	4 Amount of Interest Received During Year	5 Amount of Interest Accrued December 31 of Current Year	6 Balance	7 *
Open Depositories						
Bank of America, N.A. ..... Hartford,CT	.....	.....0.000	 0	 0	..... (1,891,476)	..XXX.
0199998 Deposits in ... 0 depositories which do not exceed the allowable limit in any one depository (See instructions) - open depositories	XXX	XXX	0	0	0	XXX
0199999. Totals - open depositories	XXX	XXX	0	0	(1,891,476)	XXX
0299998 Deposits in ... 0 depositories which do not exceed the allowable limit in any one depository (See instructions) - suspended depositories	XXX	XXX	0	0	0	XXX
0299999. Totals - suspended depositories	XXX	XXX	0	0	0	XXX
0399999. Total cash on deposit	XXX	XXX	0	0	(1,891,476)	XXX
0499999. Cash in company's office	XXX	XXX	XXX	XXX	0	XXX
.....	.....	.....	.....	.....	.....	.....
....	.....	.....	.....	.....	.....	.....
....	.....	.....	.....	.....	.....	.....
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....	.....	.....	.....	.....	.....	.....
....	.....	.....	.....	.....	.....	.....
0599999 Total - cash	XXX	XXX	0	0	(1,891,476)	XXX

TOTALS OF DEPOSITORY BALANCES ON THE LAST DAY OF EACH MONTH DURING THE CURRENT YEAR

1. January	(1,091,922)	4. April	(784,588)	7. July	(863,729)	10. October	(678,205)
2. February	(881,824)	5. May	(769,545)	8. August	(739,811)	11. November	(2,129,453)
3. March	(1,038,922)	6. June	(461,663)	9. September	(2,085,368)	12. December	(1,891,476)

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned December 31 of Current Year

1 CUSIP	2 Description	3 Re-stricted Asset Code	4 Date Acquired	5 Stated Rate of Interest	6 Maturity Date	7 Book/Adjusted Carrying Value	8 Amount of Interest Due and Accrued	9 Amount Received During Year
0489999999. Total - issuer credit obligations (unaffiliated)						0	0	0
0499999999. Total - issuer credit obligations (affiliated)						0	0	0
0509999999. Total - issuer credit obligations						0	0	0
Qualified cash pools under SSAP No. 2								
	TRAVELERS M MKT LIQUIDITY POOL		12/31/2025	3.816		751,569,974	0	1,123,907
8409999999. Subtotal - qualified cash pools under SSAP No. 2						751,569,974	0	1,123,907
8589999999. Total cash equivalents (unaffiliated)						751,569,974	0	1,123,907
8599999999. Total cash equivalents (affiliated)						0	0	0

SCHEDULE E - PART 3 - SPECIAL DEPOSITS

States, Etc.	1 Type of Deposit	2 Purpose of Deposit	Deposits For the Benefit of All Policyholders		All Other Special Deposits	
			3 Book/Adjusted Carrying Value	4 Fair Value	5 Book/Adjusted Carrying Value	6 Fair Value
1. Alabama AL			0	0	0	0
2. Alaska AK			0	0	0	0
3. Arizona AZ			0	0	0	0
4. Arkansas AR	ICO	SURETY/GENERAL PURPOSE	0	0	149,569	155,751
5. California CA	ICO	WORKERS COMP	0	0	670,924,158	635,236,008
6. Colorado CO			0	0	0	0
7. Connecticut CT	ICO	GENERAL PURPOSE-HOME STATE DEPOSIT	3,648,126	3,225,924	0	0
8. Delaware DE	ICO	WORKERS COMP	0	0	122,251	126,728
9. District of Columbia DC			0	0	0	0
10. Florida FL			0	0	0	0
11. Georgia GA	ICO	GENERAL PURPOSE	0	0	132,439	137,289
12. Hawaii HI			0	0	0	0
13. Idaho ID	ICO	WORKERS COMP	0	0	2,226,418	2,127,600
14. Illinois IL			0	0	0	0
15. Indiana IN			0	0	0	0
16. Iowa IA			0	0	0	0
17. Kansas KS			0	0	0	0
18. Kentucky KY			0	0	0	0
19. Louisiana LA			0	0	0	0
20. Maine ME			0	0	0	0
21. Maryland MD			0	0	0	0
22. Massachusetts MA	ICO	WORKERS COMP/GENERAL PURPOSE	0	0	204,557	204,939
23. Michigan MI			0	0	0	0
24. Minnesota MN			0	0	0	0
25. Mississippi MS			0	0	0	0
26. Missouri MO			0	0	0	0
27. Montana MT			0	0	0	0
28. Nebraska NE			0	0	0	0
29. Nevada NV	ICO	WORKERS COMP/GENERAL PURPOSE	0	0	317,468	318,799
30. New Hampshire NH			0	0	0	0
31. New Jersey NJ			0	0	0	0
32. New Mexico NM	ICO	GENERAL PURPOSE	0	0	842,356	842,110
33. New York NY			0	0	0	0
34. North Carolina NC	ICO	GENERAL PURPOSE	0	0	634,423	572,390
35. North Dakota ND			0	0	0	0
36. Ohio OH			0	0	0	0
37. Oklahoma OK			0	0	0	0
38. Oregon OR	ICO	SURETY/WORKERS COMP	0	0	35,339,988	33,715,540
39. Pennsylvania PA			0	0	0	0
40. Rhode Island RI			0	0	0	0
41. South Carolina SC			0	0	0	0
42. South Dakota SD			0	0	0	0
43. Tennessee TN			0	0	0	0
44. Texas TX			0	0	0	0
45. Utah UT			0	0	0	0
46. Vermont VT			0	0	0	0
47. Virginia VA			0	0	0	0
48. Washington WA			0	0	0	0
49. West Virginia WV			0	0	0	0
50. Wisconsin WI			0	0	0	0
51. Wyoming WY			0	0	0	0
52. American Samoa AS			0	0	0	0
53. Guam GU			0	0	0	0
54. Puerto Rico PR	ICO	GENERAL PURPOSE	0	0	996,338	1,010,000
55. U.S. Virgin Islands VI			0	0	0	0
56. Northern Mariana Islands MP			0	0	0	0
57. Canada CAN			0	0	0	0
58. Aggregate alien and other OT	XXX	XXX	0	0	47,686,491	44,203,292
59. Subtotal	XXX	XXX	3,648,126	3,225,924	759,576,455	718,650,445
DETAILS OF WRITE-INS						
5801. OTHER	ICO	DEPARTMENT OF LABOR	0	0	25,700,442	22,846,506
5802. OTHER	ICO	TREASURIES FUTURES COLLATERAL	0	0	7,916,153	7,564,800
5803. OTHER	ICO	USAIG WORKERS COMPENSATION	0	0	517,446	492,945
5898. Summary of remaining write-ins for Line 58 from overflow page	XXX	XXX	0	0	13,552,449	13,299,041
5899. Totals (Lines 5801 through 5803 plus 5898)(Line 58 above)	XXX	XXX	0	0	47,686,491	44,203,292