PROPERTY AND CASUALTY COMPANIES - ASSOCIATION EDITION

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ANNUAL STATEMENT

For the Year Ended December 31, 2025

OF THE CONDITION AND AFFAIRS OF THE

UNITED STATES FIDELITY AND GUARANTY COMPANY

NAIC Group Code 3548 3548 NAIC Company Code 25887 Employer's ID Number 52-0515280
(Current Period) (Prior Period)

Organized under the Laws of Connecticut, State of Domicile or Port of Entry Connecticut, Country of Domicile US

INCORPORATED/ORGANIZED, MARCH 19, 1896 COMMENCED BUSINESS, AUGUST 1, 1896

Statutory Home Office: **One Tower Square, Hartford, CT, US 06183**
Main Administrative Office: **One Tower Square, Hartford, CT, US 06183 (860) 277-0111**
Mail Address: **One Tower Square, Hartford, CT, US 06183**
Primary Location of Books and Records: **385 Washington Street, St. Paul, MN, US 55102 (651) 310-7911**
Internet Website Address: **www.travelers.com**
Statutory Statement Contact: **Peter Gamer (833) 903-2382 Ext. 2**
Annual.Statement.Contact@travelers.com (844) 816-9447
(E-Mail Address) (Fax Number)

OFFICERS

	Name	Title
1.	NICHOLAS SEMINARA	President
2.	WILLIAM HERBERT HEYMAN	Vice Chairman
3.	AVROHOM YAAKOV KESS	Vice Chairman & Chief Legal Officer
4.	ANDY FRANCIS BESSETTE	Executive Vice President & Chief Administrative Officer
5.	DANIEL STEPHEN FREY	Executive Vice President & Chief Financial Officer
6.	BRUCE RICHARD JONES	Executive Vice President, Enterprise Risk Management & Chief Risk Officer
7.	CHRISTINE KUCERA KALLA	Executive Vice President & General Counsel
8.	MOJGAN MEHDIAN LEFEBVRE	Executive Vice President & Chief Technology & Operations Officer

	Name	Title
	DAVID DONNAY ROWLAND	Executive Vice President & Co-Chief Investment Officer
	DANIEL TEI-HWA YIN	Executive Vice President & Co-Chief Investment Officer
	DOUGLAS KEITH BELL	Senior Vice President, Accounting Standards
	JULIE MARIE JOYCE	Senior Vice President & Chief Corporate Actuary
#	JOSEPH DENNIS LAMOTT	Senior Vice President, Corporate Tax
	PAUL EDWARD MUNSON	Senior Vice President, Finance & Corporate Controller
	LARRY JAY MILLS, JR.	Vice President, Finance & Treasurer
	WENDY CONSTANCE SKJERVEN	Vice President, Corporate Secretary & Group General Counsel

DIRECTORS

DANIEL STEPHEN FREY
WILLIAM HERBERT HEYMAN
CHRISTINE KUCERA KALLA
NICHOLAS SEMINARA
GREGORY CHESHIRE TOCZYDLOWSKI

STATE OF MINNESOTA
COUNTY OF RAMSEY } ss:

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

Nicholas Seminara	Wendy C. Skjerven	Paul E. Munson
President	Secretary	Controller

Subscribed and sworn to before me this
21st day of January, 2026

Michael S. Schmidt *Notary Public*
My Commission Expires January 31, 2027

MICHAEL SHAWN SCHMIDT
NOTARY PUBLIC - MINNESOTA
MY COMMISSION EXPIRES 01/31/27

a. Is this an original filing? Yes ☒ No ☐
b. If no: 1. State the amendment number
2. Date filed
3. Number of pages attached

ASSETS

		Current Year			Prior Year
		1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	4 Net Admitted Assets
1.	Bonds (Schedule D)	3,770,392,631	0	3,770,392,631	3,549,036,122
2.	Stocks (Schedule D):				
	2.1 Preferred stocks	0	0	0	0
	2.2 Common stocks	0	0	0	0
3.	Mortgage loans on real estate (Schedule B):				
	3.1 First liens	0	0	0	0
	3.2 Other than first liens	0	0	0	0
4.	Real estate (Schedule A):				
	4.1 Properties occupied by the company (less $ 0 encumbrances)	0	0	0	0
	4.2 Properties held for the production of income (less $ 0 encumbrances)	0	0	0	0
	4.3 Properties held for sale (less $ 0 encumbrances)	0	0	0	0
5.	Cash ($ (2,472,227), Schedule E - Part 1), cash equivalents ($ 14,645,944, Schedule E - Part 2) and short-term investments ($ 0, Schedule DA)	12,173,718	0	12,173,718	34,999,829
6.	Contract loans (including $ 0 premium notes)	0	0	0	0
7.	Derivatives (Schedule DB)	0	0	0	0
8.	Other invested assets (Schedule BA)	93,539	93,538	1	1
9.	Receivable for securities	0	0	0	0
10.	Securities lending reinvested collateral assets (Schedule DL)	16,431,462	0	16,431,462	22,461,070
11.	Aggregate write-ins for invested assets	0	0	0	0
12.	Subtotals, cash and invested assets (Lines 1 to 11)	3,799,091,350	93,538	3,798,997,812	3,606,497,023
13.	Title plants less $ 0 charged off (for Title insurers only)	0	0	0	0
14.	Investment income due and accrued	35,636,084	0	35,636,084	29,779,336
15.	Premiums and considerations:				
	15.1 Uncollected premiums and agents' balances in the course of collection	210,293,410	7,171,755	203,121,654	199,914,479
	15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including $ 5,794,367 earned but unbilled premiums)	357,246,516	1,192,720	356,053,795	342,840,552
	15.3 Accrued retrospective premiums ($ 2,308,896) and contracts subject to redetermination ($ 0)	2,308,896	209,777	2,099,119	1,829,335
16.	Reinsurance:				
	16.1 Amounts recoverable from reinsurers	5,427,348	0	5,427,348	21,620,423
	16.2 Funds held by or deposited with reinsured companies	(5,174)	0	(5,174)	(5,174)
	16.3 Other amounts receivable under reinsurance contracts	0	0	0	0
17.	Amounts receivable relating to uninsured plans	0	0	0	0
18.1	Current federal and foreign income tax recoverable and interest thereon	0	0	0	0
18.2	Net deferred tax asset	51,128,416	0	51,128,416	46,588,148
19.	Guaranty funds receivable or on deposit	72,517	0	72,517	82,966
20.	Electronic data processing equipment and software	0	0	0	0
21.	Furniture and equipment, including health care delivery assets ($ 0)	0	0	0	0
22.	Net adjustment in assets and liabilities due to foreign exchange rates	0	0	0	0
23.	Receivables from parent, subsidiaries and affiliates	6,859,534	0	6,859,534	0
24.	Health care ($ 0) and other amounts receivable	0	0	0	0
25.	Aggregate write-ins for other-than-invested assets	13,625,783	421,107	13,204,676	13,110,825
26.	Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	4,481,684,679	9,088,898	4,472,595,781	4,262,257,913
27.	From Separate Accounts, Segregated Accounts and Protected Cell Accounts	0	0	0	0
28.	Total (Lines 26 and 27)	4,481,684,679	9,088,898	4,472,595,781	4,262,257,913
	DETAILS OF WRITE-INS				
1101.					
1102.					
1103.					
1198.	Summary of remaining write-ins for Line 11 from overflow page	0	0	0	0
1199.	Totals (Lines 1101 through 1103 plus 1198)(Line 11 above)	0	0	0	0
2501.	Equities and deposits in pools and associations	7,694,091	0	7,694,091	8,061,252
2502.	Amounts receivable under high deductible policies	4,185,785	421,107	3,764,678	3,383,511
2503.	State surcharges receivable	1,419,361	0	1,419,361	1,628,624
2598.	Summary of remaining write-ins for Line 25 from overflow page	326,546	0	326,546	37,439
2599.	Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	13,625,783	421,107	13,204,676	13,110,825

LIABILITIES, SURPLUS AND OTHER FUNDS

		1 Current Year	2 Prior Year
1.	Losses (Part 2A, Line 35, Column 8)	1,961,817,541	1,839,305,356
2.	Reinsurance payable on paid losses and loss adjustment expenses (Schedule F, Part 1, Column 6)	79,419,972	89,563,260
3.	Loss adjustment expenses (Part 2A, Line 35, Column 9)	403,956,807	391,620,523
4.	Commissions payable, contingent commissions and other similar charges	48,825,598	44,743,294
5.	Other expenses (excluding taxes, licenses and fees)	35,177,654	31,089,476
6.	Taxes, licenses and fees (excluding federal and foreign income taxes)	16,277,978	17,033,048
7.1	Current federal and foreign income taxes (including $ 21,159,787 on realized capital gains (losses))	13,578,627	11,948,408
7.2	Net deferred tax liability	0	0
8.	Borrowed money $ 0 and interest thereon $ 0	0	0
9.	Unearned premiums (Part 1A, Line 38, Column 5) (after deducting unearned premiums for ceded reinsurance of $ 98,045 and including warranty reserves of $ 0 and accrued accident and health experience rating refunds including $ 0 for medical loss ratio rebate per the Public Health Service Act)	817,456,286	799,425,310
10.	Advance premium	0	0
11.	Dividends declared and unpaid:		
	11.1 Stockholders	0	0
	11.2 Policyholders	2,162,003	2,370,959
12.	Ceded reinsurance premiums payable (net of ceding commissions)	18,343,055	18,975,771
13.	Funds held by company under reinsurance treaties (Schedule F, Part 3, Column 20)	0	0
14.	Amounts withheld or retained by company for account of others	1,835,770	1,908,082
15.	Remittances and items not allocated	(234,717)	(110,972)
16.	Provision for reinsurance (including $ 0 certified) (Schedule F, Part 3, Column 78)	0	0
17.	Net adjustments in assets and liabilities due to foreign exchange rates	0	0
18.	Drafts outstanding	0	0
19.	Payable to parent, subsidiaries and affiliates	0	22,291,466
20.	Derivatives	0	0
21.	Payable for securities	0	0
22.	Payable for securities lending	16,431,462	22,461,070
23.	Liability for amounts held under uninsured plans	0	0
24.	Capital notes $ 0 and interest thereon $ 0	0	0
25.	Aggregate write-ins for liabilities	6,639,126	5,602,811
26.	Total liabilities excluding protected cell liabilities (Lines 1 through 25)	3,421,687,163	3,298,227,861
27.	Protected cell liabilities	0	0
28.	Total liabilities (Lines 26 and 27)	3,421,687,163	3,298,227,861
29.	Aggregate write-ins for special surplus funds	2,234,614	1,691,593
30.	Common capital stock	35,214,075	35,214,075
31.	Preferred capital stock	0	0
32.	Aggregate write-ins for other-than-special surplus funds	0	0
33.	Surplus notes	0	0
34.	Gross paid in and contributed surplus	236,805,261	236,805,261
35.	Unassigned funds (surplus)	776,654,667	690,319,121
36.	Less treasury stock, at cost:		
	36.1 0 shares common (value included in Line 30 $ 0)	0	0
	36.2 0 shares preferred (value included in Line 31 $ 0)	0	0
37.	Surplus as regards policyholders (Lines 29 to 35, less 36) (Page 4, Line 39)	1,050,908,618	964,030,051
38.	TOTALS (Page 2, Line 28, Col. 3)	4,472,595,781	4,262,257,913
	DETAILS OF WRITE-INS		
2501.	Investment real estate liability	8,049,056	6,995,465
2502.	Retroactive reinsurance reserve assumed	59,603	92,486
2503.	Retroactive reinsurance reserve ceded	(1,469,533)	(1,485,139)
2598.	Summary of remaining write-ins for Line 25 from overflow page	0	0
2599.	Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	6,639,126	5,602,811
2901.	Special surplus from retroactive reinsurance	2,234,614	1,691,593
2902.			
2903.			
2998.	Summary of remaining write-ins for Line 29 from overflow page	0	0
2999.	Totals (Lines 2901 through 2903 plus 2998)(Line 29 above)	2,234,614	1,691,593
3201.			
3202.			
3203.			
3298.	Summary of remaining write-ins for Line 32 from overflow page	0	0
3299.	Totals (Lines 3201 through 3203 plus 3298)(Line 32 above)	0	0

STATEMENT OF INCOME

		1 Current Year	2 Prior Year
	UNDERWRITING INCOME		
1.	Premiums earned (Part 1, Line 35, Column 4)	1,725,263,401	1,642,662,982
	DEDUCTIONS:		
2.	Losses incurred (Part 2, Line 35, Column 7)	945,813,858	931,728,304
3.	Loss adjustment expenses incurred (Part 3, Line 25, Column 1)	153,170,220	149,723,826
4.	Other underwriting expenses incurred (Part 3, Line 25, Column 2)	473,595,752	456,981,338
5.	Aggregate write-ins for underwriting deductions	0	0
6.	Total underwriting deductions (Lines 2 through 5)	1,572,579,830	1,538,433,467
7.	Net income of protected cells	0	0
8.	Net underwriting gain (loss) (Line 1 minus Line 6 plus Line 7)	152,683,571	104,229,514
	INVESTMENT INCOME		
9.	Net investment income earned (Exhibit of Net Investment Income, Line 17)	136,549,945	120,174,855
10.	Net realized capital gains (losses) less capital gains tax of $ (587,847) (Exhibit of Capital Gains (Losses))	(3,133,389)	(5,401,160)
11.	Net investment gain (loss) (Lines 9 + 10)	133,416,555	114,773,695
	OTHER INCOME		
12.	Net gain (loss) from agents' or premium balances charged off (amount recovered $ 446,027 amount charged off $ 3,232,851)	(2,786,824)	(2,517,103)
13.	Finance and service charges not included in premiums	4,030,133	4,180,894
14.	Aggregate write-ins for miscellaneous income	439,056	(767,339)
15.	Total other income (Lines 12 through 14)	1,682,365	896,452
16.	Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15)	287,782,492	219,899,662
17.	Dividends to policyholders	1,304,613	1,492,863
18.	Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17)	286,477,878	218,406,799
19.	Federal and foreign income taxes incurred	60,187,143	46,602,916
20.	Net income (Line 18 minus Line 19)(to Line 22)	226,290,735	171,803,883
	CAPITAL AND SURPLUS ACCOUNT		
21.	Surplus as regards policyholders, December 31 prior year (Page 4, Line 39, Column 2)	964,030,051	846,845,978
22.	Net income (from Line 20)	226,290,735	171,803,883
23.	Net transfers (to) from Protected Cell accounts	0	0
24.	Change in net unrealized capital gains or (losses) less capital gains tax of $ 635	2,387	24,420
25.	Change in net unrealized foreign exchange capital gain (loss)	115,494	(85,420)
26.	Change in net deferred income tax	4,540,903	4,576,447
27.	Change in nonadmitted assets (Exhibit of Nonadmitted Assets, Line 28, Col. 3)	929,048	864,744
28.	Change in provision for reinsurance (Page 3, Line 16, Column 2 minus Column 1)	0	0
29.	Change in surplus notes	0	0
30.	Surplus (contributed to) withdrawn from protected cells	0	0
31.	Cumulative effect of changes in accounting principles	0	0
32.	Capital changes:		
	32.1 Paid in	0	0
	32.2 Transferred from surplus (stock dividend)	0	0
	32.3 Transferred to surplus	0	0
33.	Surplus adjustments:		
	33.1 Paid in	0	0
	33.2 Transferred to capital (stock dividend)	0	0
	33.3 Transferred from capital	0	0
34.	Net remittances from or (to) Home Office	0	0
35.	Dividends to stockholders	(145,000,000)	(60,000,000)
36.	Change in treasury stock (Page 3, Lines 36.1 and 36.2, Column 2 minus Column 1)	0	0
37.	Aggregate write-ins for gains and losses in surplus	0	0
38.	Change in surplus as regards policyholders for the year (Lines 22 through 37)	86,878,567	117,184,074
39.	Surplus as regards policyholders, December 31 current year (Line 21 plus Line 38) (Page 3, Line 37)	1,050,908,618	964,030,051
	DETAILS OF WRITE-INS		
0501.			
0502.			
0503.			
0598.	Summary of remaining write-ins for Line 5 from overflow page	0	0
0599.	Totals (Lines 0501 through 0503 plus 0598)(Line 5 above)	0	0
1401.	Retroactive reinsurance gain/loss	695,166	(412,559)
1402.	Fines and penalties of regulatory authorities	(23,025)	(13,076)
1403.	Profit and loss, miscellaneous	(233,085)	(341,703)
1498.	Summary of remaining write-ins for Line 14 from overflow page	0	0
1499.	Totals (Lines 1401 through 1403 plus 1498)(Line 14 above)	439,056	(767,339)
3701.			
3702.			
3703.			
3798.	Summary of remaining write-ins for Line 37 from overflow page	0	0
3799.	Totals (Lines 3701 through 3703 plus 3798)(Line 37 above)	0	0

CASH FLOW

		1 Current Year	2 Prior Year
	Cash from Operations		
1.	Premiums collected net of reinsurance	1,727,055,714	1,649,492,606
2.	Net investment income	129,273,836	116,667,187
3.	Miscellaneous income	1,682,365	896,452
4.	Total (Lines 1 through 3)	1,858,011,915	1,767,056,245
5.	Benefit and loss related payments	817,672,767	852,816,540
6.	Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts	0	0
7.	Commissions, expenses paid and aggregate write-ins for deductions	607,102,163	578,002,452
8.	Dividends paid to policyholders	1,513,570	1,569,678
9.	Federal and foreign income taxes paid (recovered) net of $ (1,464,048) tax on capital gains (losses)	57,969,077	45,946,746
10.	Total (Lines 5 through 9)	1,484,257,577	1,478,335,415
11.	Net cash from operations (Line 4 minus Line 10)	373,754,338	288,720,830
	Cash from Investments		
12.	Proceeds from investments sold, matured or repaid:		
	12.1 Bonds	455,310,817	392,415,723
	12.2 Stocks	0	0
	12.3 Mortgage loans	0	0
	12.4 Real estate	0	0
	12.5 Other invested assets	0	0
	12.6 Net gains or (losses) on cash, cash equivalents and short-term investments	0	0
	12.7 Miscellaneous proceeds	6,029,608	7,657,801
	12.8 Total investment proceeds (Lines 12.1 to 12.7)	461,340,425	400,073,524
13.	Cost of investments acquired (long-term only exclude cash equivalents and short-term investments):		
	13.1 Bonds	678,867,841	643,823,887
	13.2 Stocks	0	0
	13.3 Mortgage loans	0	0
	13.4 Real estate	0	0
	13.5 Other invested assets	0	0
	13.6 Miscellaneous applications	0	0
	13.7 Total investments acquired (Lines 13.1 to 13.6)	678,867,841	643,823,887
14.	Net increase/(decrease) in contract loans and premium notes	0	0
15.	Net cash from investments (Line 12.8 minus Line 13.7 minus Line 14)	(217,527,416)	(243,750,363)
	Cash from Financing and Miscellaneous Sources		
16.	Cash provided (applied):		
	16.1 Surplus notes, capital notes	0	0
	16.2 Capital and paid in surplus, less treasury stock	0	0
	16.3 Borrowed funds	0	0
	16.4 Net deposits on deposit-type contracts and other insurance liabilities	0	0
	16.5 Dividends to stockholders	145,000,000	60,000,000
	16.6 Other cash provided (applied)	(34,053,034)	10,841,077
17.	Net cash from financing and miscellaneous sources (Lines 16.1 to 16.4 minus Line 16.5 plus Line 16.6)	(179,053,034)	(49,158,923)
	RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS		
18.	Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17)	(22,826,112)	(4,188,457)
19.	Cash, cash equivalents and short-term investments:		
	19.1 Beginning of year	34,999,829	39,188,286
	19.2 End of period (Line 18 plus Line 19.1)	12,173,718	34,999,829

Note: Supplemental disclosures of cash flow information for non-cash transactions:

20.0001. Exchange of bonds	5,947,800	0

UNDERWRITING AND INVESTMENT EXHIBIT

PART 1 - PREMIUMS EARNED

Line of Business	1 Net Premiums Written per Column 6, Part 1B	2 Unearned Premiums Dec. 31 Prior Year - per Col. 3, Last Year's Part 1	3 Unearned Premiums Dec. 31 Current Year - per Col. 5 Part 1A	4 Premiums Earned During Year (Cols. 1 + 2 - 3)
1. Fire	52,085,934	24,702,315	24,410,212	52,378,037
2.1 Allied lines	61,383,043	30,496,028	28,679,651	63,199,420
2.2 Multiple peril crop	0	0	0	0
2.3 Federal flood	0	0	0	0
2.4 Private crop	0	0	0	0
2.5 Private flood	0	0	0	0
3. Farmowners multiple peril	13,026,440	5,853,192	6,242,298	12,637,335
4. Homeowners multiple peril	366,337,651	188,250,885	196,652,483	357,936,053
5.1 Commercial multiple peril (non-liability portion)	150,416,391	67,446,925	71,201,766	146,661,551
5.2 Commercial multiple peril (liability portion)	102,496,677	41,867,970	43,746,937	100,617,710
6. Mortgage guaranty	0	0	0	0
8. Ocean marine	20,222,512	8,811,810	8,928,728	20,105,595
9.1 Inland marine	41,728,176	18,548,907	19,081,828	41,195,256
9.2 Pet insurance plans	0	0	0	0
10. Financial guaranty	0	0	0	0
11.1 Medical professional liability - occurrence	154	0	0	154
11.2 Medical professional liability - claims-made	0	0	0	0
12. Earthquake	7,644,733	4,745,021	4,166,688	8,223,065
13.1 Comprehensive (hospital and medical) individual	0	0	0	0
13.2 Comprehensive (hospital and medical) group	0	0	0	0
14. Credit accident and health (group and individual)	0	0	0	0
15.1 Vision only	0	0	0	0
15.2 Dental only	0	0	0	0
15.3 Disability income	0	0	0	0
15.4 Medicare supplement	0	0	0	0
15.5 Medicaid Title XIX	0	0	0	0
15.6 Medicare Title XVIII	0	0	0	0
15.7 Long-term care	0	0	0	0
15.8 Federal employees health benefits plan	0	0	0	0
15.9 Other health	0	0	0	0
16. Workers' compensation	149,357,836	57,262,471	56,754,689	149,865,618
17.1 Other liability - occurrence	157,194,296	65,902,507	68,360,755	154,736,048
17.2 Other liability - claims-made	45,780,129	27,572,649	27,751,081	45,601,696
17.3 Excess workers' compensation	867,938	315,387	326,244	857,081
18.1 Products liability - occurrence	8,326,471	3,167,516	3,386,488	8,107,499
18.2 Products liability - claims-made	1,659,050	759,744	730,444	1,688,350
19.1 Private passenger auto no-fault (personal injury protection)	14,034,303	6,020,839	5,836,788	14,218,354
19.2 Other private passenger auto liability	182,909,537	80,542,776	77,523,113	185,929,200
19.3 Commercial auto no-fault (personal injury protection)	2,042,351	215,923	282,540	1,975,734
19.4 Other commercial auto liability	143,073,037	59,988,981	65,602,815	137,459,203
21.1 Private passenger auto physical damage	144,576,877	64,509,507	60,946,915	148,139,470
21.2 Commercial auto physical damage	36,639,597	15,191,348	16,370,468	35,460,476
22. Aircraft (all perils)	1,835,104	2,322,489	1,947,624	2,209,969
23. Fidelity	2,699,805	1,753,688	1,885,916	2,567,577
24. Surety	88,662	47,539	40,232	95,968
26. Burglary and theft	269,001	160,109	164,374	264,736
27. Boiler and machinery	18,046,836	7,659,736	7,916,520	17,790,052
28. Credit	5,322,286	5,207,898	8,612,825	1,917,359
29. International	0	0	0	0
30. Warranty	0	0	0	0
31. Reinsurance - nonproportional assumed property	12,605,781	1,474,143	1,507,663	12,572,260
32. Reinsurance - nonproportional assumed liability	666,991	577,559	445,331	799,219
33. Reinsurance - nonproportional assumed financial lines	49,752	34,491	30,889	53,354
34. Aggregate write-ins for other lines of business	0	0	0	0
35. TOTALS	1,743,387,351	791,410,356	809,534,306	1,725,263,400
DETAILS OF WRITE-INS				
3401.				
3402.				
3403.				
3498. Summary of remaining write-ins for Line 34 from overflow page	0	0	0	0
3499. Totals (Lines 3401 through 3403 plus 3498)(Line 34 above)	0	0	0	0

UNDERWRITING AND INVESTMENT EXHIBIT

PART 1A - RECAPITULATION OF ALL PREMIUMS

Line of Business	1 Amount Unearned (Running One Year or Less from Date of Policy) (a)	2 Amount Unearned (Running More Than One Year from Date of Policy) (a)	3 Earned But Unbilled Premium	4 Reserve for Rate Credits and Retrospective Adjustments Based on Experience	5 Total Reserve for Unearned Premiums Cols. 1 + 2 + 3 + 4
1. Fire	24,190,343	219,869	0	0	24,410,212
2.1 Allied lines	28,297,773	381,878	0	0	28,679,651
2.2 Multiple peril crop	0	0	0	0	0
2.3 Federal flood	0	0	0	0	0
2.4 Private crop	0	0	0	0	0
2.5 Private flood	0	0	0	0	0
3. Farmowners multiple peril	6,319,548	(77,250)	0	0	6,242,298
4. Homeowners multiple peril	196,652,483	0	0	0	196,652,483
5.1 Commercial multiple peril (non-liability portion)	71,423,903	(1,637)	(220,500)	0	71,201,766
5.2 Commercial multiple peril (liability portion)	45,558,712	(177,815)	(1,633,960)	0	43,746,937
6. Mortgage guaranty	0	0	0	0	0
8. Ocean marine	9,073,415	67,193	(211,880)	0	8,928,728
9.1 Inland marine	16,658,961	2,422,867	0	0	19,081,828
9.2 Pet insurance plans	0	0	0	0	0
10. Financial guaranty	0	0	0	0	0
11.1 Medical professional liability - occurrence	0	0	0	0	0
11.2 Medical professional liability - claims-made	0	0	0	0	0
12. Earthquake	4,035,152	131,536	0	0	4,166,688
13.1 Comprehensive (hospital and medical) individual	0	0	0	0	0
13.2 Comprehensive (hospital and medical) group	0	0	0	0	0
14. Credit accident and health (group and individual)	0	0	0	0	0
15.1 Vision only	0	0	0	0	0
15.2 Dental only	0	0	0	0	0
15.3 Disability income	0	0	0	0	0
15.4 Medicare supplement	0	0	0	0	0
15.5 Medicaid Title XIX	0	0	0	0	0
15.6 Medicare Title XVIII	0	0	0	0	0
15.7 Long-term care	0	0	0	0	0
15.8 Federal employees health benefits plan	0	0	0	0	0
15.9 Other health	0	0	0	0	0
16. Workers' compensation	61,050,013	37,737	(2,717,158)	(1,615,903)	56,754,689
17.1 Other liability - occurrence	77,320,140	(8,023,523)	(907,285)	(28,577)	68,360,755
17.2 Other liability - claims-made	17,495,145	10,256,259	(323)	0	27,751,081
17.3 Excess workers' compensation	326,244	0	0	0	326,244
18.1 Products liability - occurrence	3,466,235	34,550	(103,260)	(11,038)	3,386,488
18.2 Products liability - claims-made	730,424	21	0	0	730,444
19.1 Private passenger auto no-fault (personal injury protection)	5,836,788	0	0	0	5,836,788
19.2 Other private passenger auto liability	77,523,113	0	0	0	77,523,113
19.3 Commercial auto no-fault (personal injury protection)	279,468	3,072	0	0	282,540
19.4 Other commercial auto liability	66,533,448	(458,538)	0	(472,095)	65,602,815
21.1 Private passenger auto physical damage	60,946,915	0	0	0	60,946,915
21.2 Commercial auto physical damage	16,355,256	15,213	0	0	16,370,468
22. Aircraft (all perils)	1,947,624	0	0	0	1,947,624
23. Fidelity	1,021,758	864,158	0	0	1,885,916
24. Surety	(13,006)	53,238	0	0	40,232
26. Burglary and theft	114,238	50,137	0	0	164,374
27. Boiler and machinery	7,710,313	206,208	0	0	7,916,520
28. Credit	8,612,825	0	0	0	8,612,825
29. International	0	0	0	0	0
30. Warranty	0	0	0	0	0
31. Reinsurance - nonproportional assumed property	1,509,501	(1,838)	0	0	1,507,663
32. Reinsurance - nonproportional assumed liability	401,882	43,449	0	0	445,331
33. Reinsurance - nonproportional assumed financial lines	30,889	0	0	0	30,889
34. Aggregate write-ins for other lines of business	0	0	0	0	0
35. TOTALS	811,409,502	6,046,784	(5,794,367)	(2,127,613)	809,534,306
36. Accrued retrospective premiums based on experience					2,127,613
37. Earned but unbilled premiums					5,794,367
38. Balance (Sum of Line 35 through 37)					817,456,286
DETAILS OF WRITE-INS					
3401.					
3402.					
3403.					
3498. Summary of remaining write-ins for Line 34 from overflow page	0	0	0	0	0
3499. Totals (Lines 3401 through 3403 plus 3498)(Line 34 above)	0	0	0	0	0

(a) State here basis of computation used in each case Daily pro rata; pools and associations as submitted.

UNDERWRITING AND INVESTMENT EXHIBIT

PART 1B - PREMIUMS WRITTEN

Line of Business	1 Direct Business (a)	Reinsurance Assumed 2 From Affiliates	Reinsurance Assumed 3 From Non-Affiliates	Reinsurance Ceded 4 To Affiliates	Reinsurance Ceded 5 To Non-Affiliates	6 Net Premiums Written Cols. 1+2+3-4-5
1. Fire	0	52,085,934	0	0	0	52,085,934
2.1 Allied lines	0	61,383,043	0	0	0	61,383,043
2.2 Multiple peril crop	0	0	0	0	0	0
2.3 Federal flood	0	0	0	0	0	0
2.4 Private crop	0	0	0	0	0	0
2.5 Private flood	0	0	0	0	0	0
3. Farmowners multiple peril	0	13,026,440	0	0	0	13,026,440
4. Homeowners multiple peril	0	366,337,651	0	0	0	366,337,651
5.1 Commercial multiple peril (non-liability portion)	0	150,416,391	0	0	0	150,416,391
5.2 Commercial multiple peril (liability portion)	0	102,496,677	0	0	0	102,496,677
6. Mortgage guaranty	0	0	0	0	0	0
8. Ocean marine	0	20,222,512	0	0	0	20,222,512
9.1 Inland marine	0	41,728,176	0	0	0	41,728,176
9.2 Pet insurance plans	0	0	0	0	0	0
10. Financial guaranty	0	0	0	0	0	0
11.1 Medical professional liability - occurrence	0	154	0	0	0	154
11.2 Medical professional liability - claims-made	0	0	0	0	0	0
12. Earthquake	0	7,644,733	0	0	0	7,644,733
13.1 Comprehensive (hospital and medical) individual	0	0	0	0	0	0
13.2 Comprehensive (hospital and medical) group	0	0	0	0	0	0
14. Credit accident and health (group and individual)	0	0	0	0	0	0
15.1 Vision only	0	0	0	0	0	0
15.2 Dental only	0	0	0	0	0	0
15.3 Disability income	0	0	0	0	0	0
15.4 Medicare supplement	0	0	0	0	0	0
15.5 Medicaid Title XIX	0	0	0	0	0	0
15.6 Medicare Title XVIII	0	0	0	0	0	0
15.7 Long-term care	0	0	0	0	0	0
15.8 Federal employees health benefits plan	0	0	0	0	0	0
15.9 Other health	0	0	0	0	0	0
16. Workers' compensation	69,933	149,357,836	398	70,331	0	149,357,836
17.1 Other liability - occurrence	0	157,194,296	0	0	0	157,194,296
17.2 Other liability - claims-made	0	45,780,129	0	0	0	45,780,129
17.3 Excess workers' compensation	0	867,938	0	0	0	867,938
18.1 Products liability - occurrence	0	8,326,471	0	0	0	8,326,471
18.2 Products liability - claims-made	0	1,659,050	0	0	0	1,659,050
19.1 Private passenger auto no-fault (personal injury protection)	0	14,034,303	0	0	0	14,034,303
19.2 Other private passenger auto liability	0	182,909,537	0	0	0	182,909,537
19.3 Commercial auto no-fault (personal injury protection)	1,388	2,042,351	0	1,388	0	2,042,351
19.4 Other commercial auto liability	2,648	143,073,037	0	2,648	0	143,073,037
21.1 Private passenger auto physical damage	0	144,576,877	0	0	0	144,576,877
21.2 Commercial auto physical damage	0	36,639,597	0	0	0	36,639,597
22. Aircraft (all perils)	0	1,835,104	0	0	0	1,835,104
23. Fidelity	1,490	2,699,805	0	1,490	0	2,699,805
24. Surety	408,601	88,662	0	408,601	0	88,662
26. Burglary and theft	0	269,001	0	0	0	269,001
27. Boiler and machinery	0	18,046,836	0	0	0	18,046,836
28. Credit	0	5,322,286	0	0	0	5,322,286
29. International	0	0	0	0	0	0
30. Warranty	0	0	0	0	0	0
31. Reinsurance - nonproportional assumed property	XXX	12,605,781	0	0	0	12,605,781
32. Reinsurance - nonproportional assumed liability	XXX	666,991	0	0	0	666,991
33. Reinsurance - nonproportional assumed financial lines	XXX	49,752	0	0	0	49,752
34. Aggregate write-ins for other lines of business	0	0	0	0	0	0
35. TOTALS	484,060	1,743,387,351	398	484,458	0	1,743,387,351
DETAILS OF WRITE-INS						
3401.						
3402.						
3403.						
3498. Summary of remaining write-ins for Line 34 from overflow page	0	0	0	0	0	0
3499. Totals (Lines 3401 through 3403 plus 3498)(Line 34 above)	0	0	0	0	0	0

(a) Does the company's direct premiums written include premiums recorded on an installment basis? Yes [ ] No [X]

If yes: 1. The amount of such installment premiums $ 0

2. Amount at which such installment premiums would have been reported had they been reported on an annualized basis $ 0

UNDERWRITING AND INVESTMENT EXHIBIT

PART 2 - LOSSES PAID AND INCURRED

Line of Business	Losses Paid Less Salvage				5	6	7	8
	1	2	3	4				
	Direct Business	Reinsurance Assumed	Reinsurance Recovered	Net Payments (Cols. 1 + 2 -3)	Net Losses Unpaid Current Year (Part 2A , Col. 8)	Net Losses Unpaid Prior Year	Losses Incurred Current Year (Cols. 4 + 5 - 6)	Percentage of Losses Incurred (Col. 7, Part 2) to Premiums Earned (Col. 4, Part 1)
1. Fire	(64)	19,712,991	(4,309)	19,717,236	19,881,932	16,170,362	23,428,806	44.7
2.1 Allied lines	0	20,424,264	0	20,424,264	25,826,925	20,460,203	25,790,986	40.8
2.2 Multiple peril crop	0	0	0	0	0	0	0	0.0
2.3 Federal flood	0	0	0	0	0	0	0	0.0
2.4 Private crop	0	0	0	0	0	0	0	0.0
2.5 Private flood	0	0	0	0	0	0	0	0.0
3. Farmowners multiple peril	0	4,673,304	0	4,673,304	5,676,675	4,637,807	5,712,172	45.2
4. Homeowners multiple peril	0	197,195,718	0	197,195,718	111,335,629	94,688,027	213,843,321	59.7
5.1 Commercial multiple peril (non-liability portion)	(5,062)	60,347,178	(5,062)	60,347,178	45,095,501	48,555,439	56,887,239	38.8
5.2 Commercial multiple peril (liability portion)	(679,354)	32,051,986	(679,354)	32,051,986	168,802,675	148,986,419	51,868,242	51.5
6. Mortgage guaranty	0	0	0	0	0	0	0	0.0
8. Ocean marine	0	7,062,447	5,122	7,057,326	13,979,110	14,987,283	6,049,152	30.1
9.1 Inland marine	0	18,981,711	0	18,981,711	9,785,571	9,569,470	19,197,812	46.6
9.2 Pet insurance plans	0	0	0	0	0	0	0	0.0
10. Financial guaranty	0	0	0	0	0	0	0	0.0
11.1 Medical professional liability - occurrence	0	7	0	7	8,212	30,484	(22,266)	(14,425.3)
11.2 Medical professional liability - claims-made	0	505,595	0	505,595	381,592	399,878	487,310	0.0
12. Earthquake	0	298	0	298	35,798	10,962	25,134	0.3
13.1 Comprehensive (hospital and medical) individual	0	0	0	0	0	0	0	0.0
13.2 Comprehensive (hospital and medical) group	0	0	0	0	0	0	0	0.0
14. Credit accident and health (group and individual)	0	0	0	0	0	0	0	0.0
15.1 Vision only	0	0	0	0	0	0	0	0.0
15.2 Dental only	0	0	0	0	0	0	0	0.0
15.3 Disability income	0	0	0	0	0	0	0	0.0
15.4 Medicare supplement	0	0	0	0	0	0	0	0.0
15.5 Medicaid Title XIX	0	0	0	0	0	0	0	0.0
15.6 Medicare Title XVIII	0	0	0	0	0	0	0	0.0
15.7 Long-term care	0	0	0	0	0	0	0	0.0
15.8 Federal employees health benefits plan	0	0	0	0	0	0	0	0.0
15.9 Other health	0	0	0	0	0	0	0	0.0
16. Workers' compensation	10,464,537	80,382,198	13,325,160	77,521,575	603,012,747	609,604,489	70,929,833	47.3
17.1 Other liability - occurrence	16,466,034	77,488,509	16,547,201	77,407,341	388,976,773	342,559,426	123,824,688	80.0
17.2 Other liability - claims-made	1,620	16,602,069	1,620	16,602,069	90,395,804	78,863,135	28,134,738	61.7
17.3 Excess workers' compensation	4,162,461	604,557	4,162,461	604,557	26,215,843	26,194,503	625,897	73.0
18.1 Products liability - occurrence	7,738,179	4,712,273	7,787,791	4,662,661	30,427,269	32,025,979	3,063,950	37.8
18.2 Products liability - claims-made	0	321,826	0	321,826	1,647,974	1,624,828	344,973	20.4
19.1 Private passenger auto no-fault (personal injury protection)	1,195,458	8,339,096	1,195,458	8,339,096	11,942,583	12,476,965	7,804,715	54.9
19.2 Other private passenger auto liability	0	102,478,969	0	102,478,969	150,141,711	149,952,587	102,668,093	55.2
19.3 Commercial auto no-fault (personal injury protection)	745,648	430,544	746,400	429,792	4,616,648	4,810,987	235,454	11.9
19.4 Other commercial auto liability	517,220	64,539,100	518,971	64,537,349	215,441,050	185,872,995	94,105,404	68.5
21.1 Private passenger auto physical damage	0	77,115,985	0	77,115,985	4,371,260	4,965,987	76,521,258	51.7
21.2 Commercial auto physical damage	(480)	18,180,715	(363)	18,180,598	4,526,370	6,118,254	16,588,713	46.8
22. Aircraft (all perils)	2,188	725,111	130,329	596,969	1,734,659	1,310,164	1,021,464	46.2
23. Fidelity	(5,321)	1,161,806	(5,321)	1,161,806	2,009,223	2,882,414	288,615	11.2
24. Surety	11,386	(2,202)	11,386	(2,202)	429,533	441,929	(14,599)	(15.2)
26. Burglary and theft	0	53,441	0	53,441	141,343	170,827	23,957	9.0
27. Boiler and machinery	0	4,775,674	0	4,775,674	4,845,901	4,415,522	5,206,052	29.3
28. Credit	0	585,638	0	585,638	1,610,594	641,201	1,555,031	81.1
29. International	0	0	0	0	19,029	16,494	2,535	0.0
30. Warranty	0	0	0	0	0	0	0	0.0
31. Reinsurance - nonproportional assumed property	XXX	5,517,062	0	5,517,062	6,468,459	5,438,448	6,547,073	52.1
32. Reinsurance - nonproportional assumed liability	XXX	2,690,021	1,232,846	1,457,176	11,901,705	10,243,652	3,115,229	389.8
33. Reinsurance - nonproportional assumed financial lines	XXX	(331)	0	(331)	37,886	46,818	(9,263)	(17.4)
34. Aggregate write-ins for other lines of business	0	0	0	0	93,556	131,418	(37,862)	0.0
35. TOTALS	40,614,451	827,657,559	44,970,337	823,301,672	1,961,817,541	1,839,305,356	945,813,858	54.8
DETAILS OF WRITE-INS								
3401. Tribal workers' compensation	0	0	0	0	93,556	131,418	(37,862)	0.0
3402.								
3403.								
3498. Summary of remaining write-ins for Line 34 from overflow page	0	0	0	0	0	0	0	0.0
3499. Totals (Lines 3401 through 3403 plus 3498)(Line 34 above)	0	0	0	0	93,556	131,418	(37,862)	0.0

UNDERWRITING AND INVESTMENT EXHIBIT

PART 2A - UNPAID LOSSES AND LOSS ADJUSTMENT EXPENSES

Line of Business	Reported Losses				Incurred But Not Reported			8	9
	1	2	3	4	5	6	7		
	Direct	Reinsurance Assumed	Deduct Reinsurance Recoverable	Net Losses Excl. Incurred But Not Reported (Cols. 1 + 2 - 3)	Direct	Reinsurance Assumed	Reinsurance Ceded	Net Losses Unpaid (Cols. 4 + 5 + 6 - 7)	Net Unpaid Loss Adjustment Expenses
1. Fire	0	14,487,917	0	14,487,917	9,134	5,394,015	9,134	19,881,932	1,586,647
2.1 Allied lines	0	15,268,859	0	15,268,859	0	10,558,066	0	25,826,925	2,180,518
2.2 Multiple peril crop	0	0	0	0	0	0	0	0	0
2.3 Federal flood	0	0	0	0	0	0	0	0	0
2.4 Private crop	0	0	0	0	0	0	0	0	0
2.5 Private flood	0	0	0	0	0	0	0	0	0
3. Farmowners multiple peril	0	1,670,895	0	1,670,895	0	4,005,780	0	5,676,675	1,130,857
4. Homeowners multiple peril	0	48,389,096	0	48,389,096	0	62,946,534	0	111,335,629	13,728,295
5.1 Commercial multiple peril (non-liability portion)	0	34,226,994	0	34,226,994	1,729	10,868,507	1,729	45,095,501	5,399,121
5.2 Commercial multiple peril (liability portion)	2,153,650	59,189,432	2,153,650	59,189,432	9,680,821	109,613,243	9,680,821	168,802,675	69,050,741
6. Mortgage guaranty	0	0	0	0	0	0	0	0	0
8. Ocean marine	0	6,558,982	2,177	6,556,805	457,469	7,422,305	457,469	13,979,110	2,935,824
9.1 Inland marine	0	5,436,417	0	5,436,417	0	4,349,154	0	9,785,571	791,869
9.2 Pet insurance plans	0	0	0	0	0	0	0	0	0
10. Financial guaranty	0	0	0	0	0	0	0	0	0
11.1 Medical professional liability - occurrence	0	231	0	231	0	7,981	0	8,212	130,157
11.2 Medical professional liability - claims-made	0	354,778	0	354,778	0	26,814	0	381,592	59,851
12. Earthquake	0	0	0	0	0	35,798	0	35,798	6,467
13.1 Comprehensive (hospital and medical) individual	0	0	0	0	0	0	0	(a) 0	0
13.2 Comprehensive (hospital and medical) group	0	0	0	0	0	0	0	(a) 0	0
14. Credit accident and health (group and individual)	0	0	0	0	0	0	0	0	0
15.1 Vision only	0	0	0	0	0	0	0	(a) 0	0
15.2 Dental only	0	0	0	0	0	0	0	(a) 0	0
15.3 Disability income	0	0	0	0	0	0	0	(a) 0	0
15.4 Medicare supplement	0	0	0	0	0	0	0	(a) 0	0
15.5 Medicaid Title XIX	0	0	0	0	0	0	0	(a) 0	0
15.6 Medicare Title XVIII	0	0	0	0	0	0	0	(a) 0	0
15.7 Long-term care	0	0	0	0	0	0	0	(a) 0	0
15.8 Federal employees health benefits plan	0	0	0	0	0	0	0	(a) 0	0
15.9 Other health	0	0	0	0	257,793	0	257,793	(a) 0	0
16. Workers' compensation	109,078,306	346,373,206	157,903,633	297,547,879	97,334,142	313,951,526	105,820,800	603,012,747	99,267,152
17.1 Other liability - occurrence	19,754,965	89,076,370	20,738,583	88,092,752	55,425,385	300,884,021	55,425,385	388,976,773	91,969,227
17.2 Other liability - claims-made	62,381	25,671,072	62,381	25,671,072	200,544	64,724,732	200,544	90,395,804	9,955,354
17.3 Excess workers' compensation	68,331,229	7,449,310	68,331,229	7,449,310	78,389,831	18,766,533	78,389,831	26,215,843	2,939,343
18.1 Products liability - occurrence	11,705,252	6,443,262	12,459,089	5,689,424	5,618,157	24,737,844	5,618,157	30,427,269	35,836,206
18.2 Products liability - claims-made	0	438,378	0	438,378	8,540	1,209,596	8,540	1,647,974	1,355,959
19.1 Private passenger auto no-fault (personal injury protection)	27,781,934	6,551,897	27,781,934	6,551,897	(2,478)	5,390,686	(2,478)	11,942,583	5,479,669
19.2 Other private passenger auto liability	0	61,845,554	0	61,845,554	0	88,296,157	0	150,141,711	26,595,263
19.3 Commercial auto no-fault (personal injury protection)	18,591,379	704,506	18,591,379	704,506	41,878	3,912,142	41,878	4,616,648	872,822
19.4 Other commercial auto liability	1,815,906	78,130,213	1,861,948	78,084,171	475,586	137,356,880	475,586	215,441,050	25,697,025
21.1 Private passenger auto physical damage	0	3,619,884	0	3,619,884	0	751,376	0	4,371,260	1,671,310
21.2 Commercial auto physical damage	0	1,820,077	0	1,820,077	235	2,706,293	235	4,526,370	3,197,302
22. Aircraft (all perils)	46,341	2,207,523	1,426,063	827,800	1,362	906,859	1,362	1,734,659	192,602
23. Fidelity	10	2,447	10	2,447	15,210	2,006,776	15,210	2,009,223	244,101
24. Surety	28,087	335,407	28,087	335,407	154,866	94,126	154,866	429,533	96,724
26. Burglary and theft	0	2,154	0	2,154	0	139,189	0	141,343	64,120
27. Boiler and machinery	0	2,310,220	0	2,310,220	0	2,535,680	0	4,845,901	392,122
28. Credit	0	283,275	0	283,275	0	1,327,319	0	1,610,594	91,223
29. International	0	0	0	0	0	19,029	0	19,029	11,716
30. Warranty	0	0	0	0	0	0	0	0	0
31. Reinsurance - nonproportional assumed property	XXX	2,324,767	7,641	2,317,126	XXX	4,151,333	0	6,468,459	182,295
32. Reinsurance - nonproportional assumed liability	XXX	19,755,896	13,376,423	6,379,473	XXX	5,522,232	0	11,901,705	808,022
33. Reinsurance - nonproportional assumed financial lines	XXX	5,751	0	5,751	XXX	32,135	0	37,886	11,638
34. Aggregate write-ins for other lines of business	0	467	0	467	0	93,089	0	93,556	25,266
35. TOTALS	259,349,440	840,935,236	324,724,228	775,560,448	248,070,203	1,194,743,751	256,556,860	1,961,817,541	403,956,807
DETAILS OF WRITE-INS									
3401. Tribal workers' compensation	0	467	0	467	0	93,089	0	93,556	25,266
3402.									
3403.									
3498. Summary of remaining write-ins for Line 34 from overflow page	0	0	0	0	0	0	0	0	0
3499. Totals (Lines 3401 through 3403 plus 3498)(Line 34 above)	0	467	0	467	0	93,089	0	93,556	25,266

(a) Including $ 0 for present value of life indemnity claims reported in Lines 13 and 15.

UNDERWRITING AND INVESTMENT EXHIBIT

PART 3 - EXPENSES

		1 Loss Adjustment Expenses	2 Other Underwriting Expenses	3 Investment Expenses	4 Total
1.	Claim adjustment services:				
	1.1 Direct	20,942,626	0	0	20,942,626
	1.2 Reinsurance assumed	70,827,048	0	0	70,827,048
	1.3 Reinsurance ceded	21,516,539	0	0	21,516,539
	1.4 Net claim adjustment service (1.1 + 1.2 - 1.3)	70,253,135	0	0	70,253,135
2.	Commission and brokerage:				
	2.1 Direct excluding contingent	0	78,736	0	78,736
	2.2 Reinsurance assumed, excluding contingent	0	242,821,999	0	242,821,999
	2.3 Reinsurance ceded, excluding contingent	0	78,959	0	78,959
	2.4 Contingent - direct	0	3,026	0	3,026
	2.5 Contingent - reinsurance assumed	0	16,115,318	0	16,115,318
	2.6 Contingent - reinsurance ceded	0	3,026	0	3,026
	2.7 Policy and membership fees	0	0	0	0
	2.8 Net commission and brokerage (2.1 + 2.2 - 2.3 + 2.4 + 2.5 - 2.6 + 2.7)	0	258,937,095	0	258,937,095
3.	Allowances to managers and agents	3	29,642	0	29,645
4.	Advertising	323	3,805,157	0	3,805,480
5.	Boards, bureaus and associations	618,402	3,613,615	1,281	4,233,298
6.	Surveys and underwriting reports	432	4,267,132	0	4,267,564
7.	Audit of assureds' records	0	0	0	0
8.	Salary and related items:				
	8.1 Salaries	46,966,106	92,352,686	1,511,116	140,829,908
	8.2 Payroll taxes	4,914,290	6,833,570	39,597	11,787,457
9.	Employee relations and welfare	8,691,800	11,361,369	63,066	20,116,235
10.	Insurance	6,883,621	1,114,531	0	7,998,152
11.	Directors' fees	0	0	0	0
12.	Travel and travel items	1,776,804	3,086,878	8,053	4,871,735
13.	Rent and rent items	2,372,628	3,239,332	28,900	5,640,860
14.	Equipment	105,253	2,249,911	587	2,355,751
15.	Cost or depreciation of EDP equipment and software	4,288,576	18,440,276	8,717	22,737,569
16.	Printing and stationery	63,911	266,477	819	331,207
17.	Postage, telephone and telegraph, exchange and express	366,799	7,572,352	89	7,939,240
18.	Legal and auditing	2,032,809	1,428,765	60,539	3,522,113
19.	Totals (Lines 3 to 18)	79,081,757	159,661,693	1,722,764	240,466,214
20.	Taxes, licenses and fees:				
	20.1 State and local insurance taxes deducting guaranty association credits of $ 169,736	0	40,471,117	0	40,471,117
	20.2 Insurance department licenses and fees	0	2,083,429	0	2,083,429
	20.3 Gross guaranty association assessments	0	14,032	0	14,032
	20.4 All other (excluding federal and foreign income and real estate)	0	1,000,009	0	1,000,009
	20.5 Total taxes, licenses and fees (20.1 + 20.2 + 20.3 + 20.4)	0	43,568,587	0	43,568,587
21.	Real estate expenses	0	0	0	0
22.	Real estate taxes	0	0	0	0
23.	Reimbursements by uninsured plans	0	0	0	0
24.	Aggregate write-ins for miscellaneous expenses	3,835,328	11,428,378	(13,682)	15,250,024
25.	Total expenses incurred	153,170,220	473,595,752	1,709,082	(a) 628,475,054
26.	Less unpaid expenses - current year	403,956,807	99,702,209	579,022	504,238,037
27.	Add unpaid expenses - prior year	391,620,523	92,385,133	480,685	484,486,340
28.	Amounts receivable relating to uninsured plans, prior year	0	0	0	0
29.	Amounts receivable relating to uninsured plans, current year	0	0	0	0
30.	TOTAL EXPENSES PAID (Lines 25 - 26 + 27 - 28 + 29)	140,833,936	466,278,676	1,610,745	608,723,357
	DETAILS OF WRITE-INS				
2401.	Miscellaneous expenses	5,425,120	22,499,079	(13,682)	27,910,517
2402.	Service reimbursements	(450,986)	(4,341,375)	0	(4,792,361)
2403.	Cost of computer software developed for internal use	(1,138,806)	(6,729,326)	0	(7,868,132)
2498.	Summary of remaining write-ins for Line 24 from overflow page	0	0	0	0
2499.	Totals (Lines 2401 through 2403 plus 2498)(Line 24 above)	3,835,328	11,428,378	(13,682)	15,250,024

(a) Includes management fees of $ 0 to affiliates and $ 0 to non-affiliates.

EXHIBIT OF NET INVESTMENT INCOME

		1 Collected During Year	2 Earned During Year
1.	U.S. Government bonds	(a) 6,684,198	6,455,798
1.1	Bonds exempt from U.S. tax	(a) 31,947,441	34,857,190
1.2	Other bonds (unaffiliated)	(a) 92,211,833	95,387,232
1.3	Bonds of affiliates	(a) 0	0
2.1	Preferred stocks (unaffiliated)	(b) 0	0
2.11	Preferred stocks of affiliates	(b) 0	0
2.2	Common stocks (unaffiliated)	0	0
2.21	Common stocks of affiliates	0	0
3.	Mortgage loans	(c) 0	0
4.	Real estate	(d) 0	0
5	Contract loans	0	0
6	Cash, cash equivalents and short-term investments	(e) 2,517,254	2,517,254
7	Derivative instruments	(f) 0	0
8.	Other invested assets	(1,053,591)	(1,053,591)
9.	Aggregate write-ins for investment income	95,143	95,143
10.	Total gross investment income	132,402,277	138,259,026
11.	Investment expenses		(g) 1,709,081
12.	Investment taxes, licenses and fees, excluding federal income taxes		(g) 0
13.	Interest expense		(h) 0
14.	Depreciation on real estate and other invested assets		(i) 0
15.	Aggregate write-ins for deductions from investment income		0
16.	Total deductions (Lines 11 through 15)		1,709,081
17.	Net investment income (Line 10 minus Line 16)		136,549,945
	DETAILS OF WRITE-INS		
0901.	Securities lending income	94,270	94,270
0902.	Miscellaneous income	454	454
0903.	Property and wind plans	419	419
0998.	Summary of remaining write-ins for Line 9 from overflow page	0	0
0999.	Totals (Lines 0901 through 0903 plus 0998) (Line 9, above)	95,143	95,143
1501.			
1502.			
1503.			
1598.	Summary of remaining write-ins for Line 15 from overflow page		0
1599.	Totals (Lines 1501 through 1503 plus 1598) (Line 15, above)		0

(a) Includes $ 7,829,311 accrual of discount less $ 6,310,967 amortization of premium and less $ 2,217,642 paid for accrued interest on purchases.

(b) Includes $ 0 accrual of discount less $ 0 amortization of premium and less $ 0 paid for accrued dividends on purchases.

(c) Includes $ 0 accrual of discount less $ 0 amortization of premium and less $ 0 paid for accrued interest on purchases.

(d) Includes $ 0 for company's occupancy of its own buildings; and excludes $ 0 interest on encumbrances.

(e) Includes $ 0 accrual of discount less $ 0 amortization of premium and less $ 0 paid for accrued interest on purchases.

(f) Includes $ 0 accrual of discount less $ 0 amortization of premium.

(g) Includes $ 0 investment expenses and $ 0 investment taxes, licenses and fees, excluding federal income taxes, attributable to segregated and Separate Accounts.

(h) Includes $ 0 interest on surplus notes and $ 0 interest on capital notes.

(i) Includes $ 0 depreciation on real estate and $ 0 depreciation on other invested assets.

EXHIBIT OF CAPITAL GAINS (LOSSES)

		1 Realized Gain (Loss) On Sales or Maturity	2 Other Realized Adjustments	3 Total Realized Capital Gain (Loss) (Columns 1 + 2)	4 Change in Unrealized Capital Gain (Loss)	5 Change in Unrealized Foreign Exchange Capital Gain (Loss)
1.	U.S. Government bonds	(2,470,118)	0	(2,470,118)	0	0
1.1	Bonds exempt from U.S. tax	(236,770)	(20,067)	(256,836)	0	0
1.2	Other bonds (unaffiliated)	(994,929)	0	(994,929)	3,022	0
1.3	Bonds of affiliates	0	0	0	0	0
2.1	Preferred stocks (unaffiliated)	0	0	0	0	0
2.11	Preferred stocks of affiliates	0	0	0	0	0
2.2	Common stocks (unaffiliated)	0	0	0	0	0
2.21	Common stocks of affiliates	0	0	0	0	0
3.	Mortgage loans	0	0	0	0	0
4.	Real estate	0	0	0	0	0
5.	Contract loans	0	0	0	0	0
6.	Cash, cash equivalents and short-term investments	0	0	0	0	0
7.	Derivative instruments	0	0	0	0	0
8.	Other invested assets	0	0	0	0	0
9.	Aggregate write-ins for capital gains (losses)	0	646	646	0	0
10.	Total capital gains (losses)	(3,701,816)	(19,421)	(3,721,237)	3,022	0
	DETAILS OF WRITE-INS					
0901.	Foreign exchange	0	646	646	0	0
0902.						
0903.						
0998.	Summary of remaining write-ins for Line 9 from overflow page	0	0	0	0	0
0999.	Totals (Lines 0901 through 0903 plus 0998) (Line 9, above)	0	646	646	0	0

EXHIBIT OF NON-ADMITTED ASSETS

		1 Current Year Total Nonadmitted Assets	2 Prior Year Total Nonadmitted Assets	3 Change in Total Nonadmitted Assets (Col. 2 - Col. 1)
1.	Bonds (Schedule D)	0	0	0
2.	Stocks (Schedule D):			
	2.1 Preferred stocks	0	0	0
	2.2 Common stocks	0	0	0
3.	Mortgage loans on real estate (Schedule B):			
	3.1 First liens	0	0	0
	3.2 Other than first liens	0	0	0
4.	Real estate (Schedule A):			
	4.1 Properties occupied by the company	0	0	0
	4.2 Properties held for the production of income	0	0	0
	4.3 Properties held for sale	0	0	0
5.	Cash (Schedule E - Part 1), cash equivalents (Schedule E - Part 2) and short-term investments (Schedule DA)	0	0	0
6.	Contract loans	0	0	0
7.	Derivatives (Schedule DB)	0	0	0
8.	Other invested assets (Schedule BA)	93,538	93,538	0
9.	Receivables for securities	0	0	0
10.	Securities lending reinvested collateral assets (Schedule DL)	0	0	0
11.	Aggregate write-ins for invested assets	0	0	0
12.	Subtotals, cash and invested assets (Lines 1 to 11)	93,538	93,538	0
13.	Title plants (for Title insurers only)	0	0	0
14.	Investment income due and accrued	0	0	0
15.	Premiums and considerations:			
	15.1 Uncollected premiums and agents' balances in the course of collection	7,171,755	7,941,986	770,231
	15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due	1,192,720	1,409,874	217,153
	15.3 Accrued retrospective premiums and contracts subject to redetermination	209,777	191,155	(18,622)
16.	Reinsurance:			
	16.1 Amounts recoverable from reinsurers	0	0	0
	16.2 Funds held by or deposited with reinsured companies	0	0	0
	16.3 Other amounts receivable under reinsurance contracts	0	0	0
17.	Amounts receivable relating to uninsured plans	0	0	0
18.1	Current federal and foreign income tax recoverable and interest thereon	0	0	0
18.2	Net deferred tax asset	0	0	0
19.	Guaranty funds receivable or on deposit	0	0	0
20.	Electronic data processing equipment and software	0	0	0
21.	Furniture and equipment, including health care delivery assets	0	0	0
22.	Net adjustment in assets and liabilities due to foreign exchange rates	0	0	0
23.	Receivables from parent, subsidiaries and affiliates	0	0	0
24.	Health care and other amounts receivable	0	0	0
25.	Aggregate write-ins for other-than-invested assets	421,107	381,393	(39,714)
26.	Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	9,088,898	10,017,945	929,048
27.	From Separate Accounts, Segregated Accounts and Protected Cell Accounts	0	0	0
28.	Total (Lines 26 and 27)	9,088,898	10,017,945	929,048
	DETAILS OF WRITE-INS			
1101.				
1102.				
1103.				
1198.	Summary of remaining write-ins for Line 11 from overflow page	0	0	0
1199.	Totals (Lines 1101 through 1103 plus 1198)(Line 11 above)	0	0	0
2501.	Amounts receivable under high deductible policies	421,107	381,393	(39,714)
2502.				
2503.				
2598.	Summary of remaining write-ins for Line 25 from overflow page	0	0	0
2599.	Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	421,107	381,393	(39,714)

NOTES TO FINANCIAL STATEMENTS

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES AND GOING CONCERN

A. Accounting Practices:

United States Fidelity and Guaranty Company (the Company) prepares its statutory financial statements in conformity with the accounting practices prescribed or permitted by the State of Connecticut Insurance Department. Insurance companies domiciled in Connecticut are required to prepare their statutory basis financial statements in accordance with the National Association of Insurance Commissioners (NAIC) *Accounting Practices and Procedures Manual*, subject to any deviations prescribed or permitted by the Connecticut Insurance Commissioner. The Company does not apply any statutory accounting practices that would be considered a permitted practice in its financial statements.

Net Income	SSAP #	F/S Page	F/S Line #	2025	2024
1. United States Fidelity and Guaranty Company state basis	XXX	XXX	XXX	$ 226,290,735	$ 171,803,883
2. State Prescribed Practices that are an increase/(decrease) from NAIC SAP				—	—
3. State Permitted Practices that are an increase/(decrease) from NAIC SAP				—	—
4. NAIC SAP (1-2-3=4)	XXX	XXX	XXX	$ 226,290,735	$ 171,803,883
Surplus					
5. United States Fidelity and Guaranty Company state basis	XXX	XXX	XXX	$ 1,050,908,618	$ 964,030,051
6. State Prescribed Practices that are an increase/(decrease) from NAIC SAP				—	—
7. State Permitted Practices that are an increase/(decrease) from NAIC SAP				—	—
8. NAIC SAP (5-6-7=8)	XXX	XXX	XXX	$ 1,050,908,618	$ 964,030,051

B. Use of Estimates in the Preparation of the Financial Statements:

The preparation of financial statements requires management to make estimates and assumptions that affect the reported amounts of certain assets and liabilities and disclosure of contingent liabilities at the date of the financial statements and the reported amounts of revenue and losses and expenses during the reporting period. Actual results could differ from those estimates.

C. Accounting Policy:

Certain assets designated as nonadmitted are excluded from the statutory balance sheet and changes in such amounts are charged or credited directly to unassigned funds, a component of surplus as regards policyholders (policyholders' surplus). The costs of acquiring both new and renewal insurance business are charged to income as incurred. Premiums are recognized as revenues over the period of the contract in proportion to the amount of insurance protection provided, which is generally pro rata over the policy period. Unearned premium reserves represent the unexpired portion of policy premiums, net of reinsurance. Reserves for losses, loss adjustment expenses (LAE) and unearned premiums ceded to reinsurers have been reported as reductions of the related reserves. Amounts recoverable from reinsurers are estimated in a manner consistent with the loss liability associated with the reinsured business. A liability is established for unsecured, unauthorized reinsurance and overdue authorized reinsurance recoverables.

The provision for federal income taxes is comprised of two components: current income taxes and deferred income taxes. Deferred federal income taxes arise from changes during the year in cumulative temporary differences between the statutory basis and tax basis of assets and liabilities. Gross deferred tax assets are reduced by a statutory valuation allowance adjustment if, based on the weight of available evidence, it is more likely than not that some portion or all of the gross deferred tax assets will not be realized.

Invested assets are valued according to statutory requirements and the bases of valuation adopted by the NAIC as follows:

Cash equivalents consist of the Company’s share of the Travelers Money Market Liquidity Pool (TRVMMLP).

Bonds, consisting of issuer credit obligations (ICO) and asset-backed securities (ABS), are generally stated at amortized cost, except bonds that are defined by the NAIC as non-investment grade (NAIC designation 3-6), which are stated at the lower of amortized cost or fair value. Amortization is calculated using the constant yield method. For a discussion of the adjustment methodology for ABS, see Note 5D.

The Company's investments in partnerships, joint ventures and limited liability companies are reported using the equity method of accounting, determined in accordance with statutory accounting valuation methods. Distributions of accumulated earnings received from these investments are recorded as net investment income earned and undistributed net income is recorded as net unrealized capital gains or (losses).

The Company utilizes anticipated investment income as a factor in the premium deficiency calculation.

Property-casualty reserves are established for loss and LAE and represent management’s estimate of the ultimate cost of all unpaid reported and unreported claims incurred and related expenses. In establishing loss and LAE reserves, the Company also takes into account estimated recoveries, reinsurance, salvage and subrogation. The loss and LAE reserves are reviewed regularly by qualified actuaries employed by the Company. The Company continually refines its loss and LAE reserve estimates in a regular ongoing process as historical loss experience develops and additional claims are reported and settled. Because establishment of loss and LAE reserves is an inherently uncertain process involving estimates, currently established reserves may change. The Company reflects adjustments to loss and LAE reserves in the period in which the estimates change. Such changes in estimates could occur in a future period and may be material to the Company's net income in such period. For a discussion of loss and LAE reserving methodology related to asbestos and environmental reserves, see Note 33.

D. Going Concern:

Not applicable.

2. ACCOUNTING CHANGES AND CORRECTIONS OF ERRORS

The Company had no material changes in accounting principles or material corrections of errors during 2025.

NOTES TO FINANCIAL STATEMENTS

3. BUSINESS COMBINATIONS AND GOODWILL

   Not applicable.

4. DISCONTINUED OPERATIONS

   Not applicable.

5. INVESTMENTS

   A. Mortgage Loans, including Mezzanine Real Estate Loans:

      Not applicable.

   B. Debt Restructuring:

      Not applicable.

   C. Reverse Mortgages:

      Not applicable.

   D. Asset-Backed Securities:

      1. The effective yield used to determine amortization for asset-backed securities is recalculated and adjusted periodically based upon actual historical and/or projected future cash flows, which are obtained from a widely-accepted securities data provider. The adjustments to the yield for highly rated prepayable fixed maturities are accounted for using the retrospective method. The adjustments to the yield for non-highly rated prepayable fixed maturities are accounted for using the prospective method. The Company uses the prospective method for valuing the securities when an other-than-temporary impairment has been recorded.

         Fair value amounts disclosed are generally provided by the Securities Valuation Office (SVO) or, if not available from the SVO, by third party pricing services.

      2. The Company had no asset-backed securities with other-than-temporary impairments recognized in 2025.

      3. Not applicable.

      4. The gross unrealized investment losses and related fair value for impaired securities for which an other-than-temporary impairment has not been recognized as a realized loss were as follows:

         a. The aggregate amount of unrealized losses:

1. Less than 12 Months	$	166,460
2. 12 Months or Longer	$	7,488,299

         b. The aggregate related fair value of securities with unrealized losses:

1. Less than 12 Months	$	18,678,813
2. 12 Months or Longer	$	121,985,667

      5. The Company determines an other-than-temporary impairment by utilizing discounted cash flow modeling to determine the present value of the security and comparing the present value with the amortized cost of the security. If the amortized cost is greater than the present value of the expected cash flows, the difference is considered a credit loss and recognized in net realized capital gains (losses). The Company estimates the present value of the security by projecting future cash flows of the assets underlying the securitization, allocating the flows to the various tranches based on the structure of the securitization, and determining the present value of the cash flows using the effective yield of the security at the date of acquisition (or the most recent implied rate used to accrete the security if the implied rate has changed as a result of changes in expected cash flows). The Company incorporates levels of delinquencies, defaults and severities as well as credit attributes of the remaining assets in the securitization, along with other economic data, to arrive at its best estimate of the parameters applied to the assets underlying the securitization.

   E. Dollar Repurchase Agreements and/or Securities Lending Transactions:

      1. The Company requires collateral equal to at least 102% of the market value of the loaned security plus accrued interest. The Company accepts only cash as collateral for securities on loan and restricts the manner in which that cash is invested to U.S. Treasury securities and U.S. Treasury repurchase agreements.

      2. Not applicable.

      3. Not applicable.

      4. Not applicable.

      5. Collateral Reinvestment

         Aggregate Cash Collateral Reinvested

Securities Lending	Amortized Cost	Fair Value
30 Days or Less	$ 16,431,462	$ 16,431,462

      6. Not applicable.

      7. Not applicable.

NOTES TO FINANCIAL STATEMENTS

F. Repurchase Agreements Transactions Accounted for as Secured Borrowing:

Not applicable.

G. Reverse Repurchase Agreements Transactions Accounted for as Secured Borrowing:

Not applicable.

H. Repurchase Agreements Transactions Accounted for as a Sale:

Not applicable.

I. Reverse Repurchase Agreements Transactions Accounted for as a Sale:

Not applicable.

J. Real Estate:

Not applicable.

K. Investments in Tax Credit Structures (tax credit investments):

Not applicable.

L. Restricted Assets:

1. Restricted Assets (Including Pledged)

Restricted Asset Category	Gross (Admitted & Nonadmitted) Restricted						
	Current Year					6	7
	1 Total General Account (G/A)	2 G/A Supporting Protected Cell Account Activity (a)	3 Total Protected Cell Account Restricted Assets	4 Protected Cell Account Assets Supporting G/A Activity (b)	5 Total (1 plus 3)	Total From Prior Year	Increase / (Decrease) (5 minus 6)
a. Subject to contractual obligation for which liability is not shown	$ —	$ —	$ —	$ —	$ —	$ —	$ —
b. Collateral held under security lending agreements	16,431,462	—	—	—	16,431,462	22,461,070	(6,029,608)
c. Subject to repurchase agreements	—	—	—	—	—	—	—
d. Subject to reverse repurchase agreements	—	—	—	—	—	—	—
e. Subject to dollar repurchase agreements	—	—	—	—	—	—	—
f. Subject to dollar reverse repurchase agreements	—	—	—	—	—	—	—
g. Placed under option contracts	—	—	—	—	—	—	—
h. Letter stock or securities restricted as to sale - excluding FHLB capital stock	—	—	—	—	—	—	—
i. FHLB capital stock	—	—	—	—	—	—	—
j. On deposit with states	165,762,224	—	—	—	165,762,224	165,965,139	(202,915)
k. On deposit with other regulatory bodies	3,903,414	—	—	—	3,903,414	3,904,802	(1,388)
l. Pledged as collateral to FHLB (including assets backing funding agreements)	—	—	—	—	—	—	—
m. Pledged as collateral not captured in other categories	10,156,041	—	—	—	10,156,041	10,273,387	(117,346)
n. Other restricted assets	—	—	—	—	—	—	—
o. Collateral assets received and on balance sheet	—	—	—	—	—	—	—
p. Assets held under modco reinsurance agreements	—	—	—	—	—	—	—
q. Assets held under funds withheld reinsurance agreements	—	—	—	—	—	—	—
r. Total Restricted Assets	$ 196,253,141	$ —	$ —	$ —	$ 196,253,141	$ 202,604,398	$ (6,351,257)

NOTES TO FINANCIAL STATEMENTS

Restricted Asset Category	Current Year						
	8	9	Percentage		12	13	14
			10	11			
	Total Nonadmitted Restricted	Total Admitted Restricted (5 minus 8)	Gross (Admitted & Nonadmitted) Restricted to Total Assets (c)	Admitted Restricted to Total Admitted Assets (d)	Amount Reported in the General Interrogatories	Difference from Note and GI	GI Ref
a. Subject to contractual obligation for which liability is not shown	$ —	$ —	— %	— %	XXX	XXX	XXX
b. Collateral held under security lending agreements	—	16,431,462	0.367 %	0.367 %	16,431,462	—	25.04 + 25.05
c. Subject to repurchase agreements	—	—	— %	— %	—	—	26.21
d. Subject to reverse repurchase agreements	—	—	— %	— %	—	—	26.22
e. Subject to dollar repurchase agreements	—	—	— %	— %	—	—	26.23
f. Subject to dollar reverse repurchase agreements	—	—	— %	— %	—	—	26.24
g. Placed under option contracts	—	—	— %	— %	—	—	26.25
h. Letter stock or securities restricted as to sale - excluding FHLB capital stock	—	—	— %	— %	—	—	26.26
i. FHLB capital stock	—	—	— %	— %	—	—	26.27
j. On deposit with states	—	165,762,224	3.699 %	3.706 %	165,762,224	—	26.28
k. On deposit with other regulatory bodies	—	3,903,414	0.087 %	0.087 %	3,903,414	—	26.29
l. Pledged as collateral to FHLB (including assets backing funding agreements)	—	—	— %	— %	—	—	26.31
m. Pledged as collateral not captured in other categories	—	10,156,041	0.227 %	0.227 %	10,156,041	—	26.30
n. Other restricted assets	—	—	— %	— %	—	—	26.32
o. Collateral assets received and on balance sheet	—	—	— %	— %	XXX	XXX	XXX
p. Assets held under modco reinsurance agreements	—	—	— %	— %	XXX	XXX	XXX
q. Assets held under funds withheld reinsurance agreements	—	—	— %	— %	XXX	XXX	XXX
r. Total Restricted Assets	$ —	$ 196,253,141	4.379 %	4.388 %	XXX	XXX	N/A

(a) Subset of Column 1
(b) Subset of Column 3
(c) Column 5 divided by Asset Page, Column 1, Line 28
(d) Column 9 divided by Asset Page, Column 3, Line 28

2. Detail of Assets Pledged as Collateral Not Captured in Other Categories (Contracts that Share Similar Characteristics, Such as Reinsurance and Derivatives (Excluding Modco/FWH), Are Reported in the Aggregate)

Description of Assets	Gross (Admitted & Nonadmitted) Restricted						
	Current Year					6	7
	1	2	3	4	5		
	Total General Account (G/A)	G/A Supporting Protected Cell Account Activity (a)	Total Protected Cell Account Restricted Assets	Protected Cell Account Assets Supporting G/A Activity (b)	Total (1 plus 3)	Total From Prior Year	Increase / (Decrease) (5 minus 6)
Bonds - Reinsurance	$ 10,156,041	$ —	$ —	$ —	$ 10,156,041	$ 10,273,387	$ (117,346)
Total (c)	$ 10,156,041	$ —	$ —	$ —	$ 10,156,041	$ 10,273,387	$ (117,346)
Amount of total pledged under derivative contracts	—	—	—	—	—	—	—
Total excluding derivative collateral	$ 10,156,041	$ —	$ —	$ —	$ 10,156,041	$ 10,273,387	$ (117,346)

NOTES TO FINANCIAL STATEMENTS

Description of Assets	8	Percentage	
		9	10
	Total Current Year Admitted Restricted	Gross (Admitted & Nonadmitted) Restricted to Total Assets	Admitted Restricted to Total Admitted Assets
Bonds - Reinsurance	$ 10,156,041	0.227 %	0.227 %
Total (c)	$ 10,156,041	0.227 %	0.227 %
Amount of total pledged under derivative contracts	—	XXX	XXX
Total excluding derivative collateral	$ 10,156,041	XXX	XXX

(a) Subset of Column 1

(b) Subset of Column 3

(c) Total Line for Columns 1 through 7 should equal 5L(1)m Columns 1 through 7 respectively and Total Line for Columns 8 through 10 should equal 5L(1)m Columns 9 through 11 respectively

3. Not applicable.

4. Not applicable.

5. Not applicable.

M. Working Capital Finance Investments:

Not applicable.

N. Offsetting and Netting of Assets and Liabilities:

Not applicable.

O. 5GI Securities:

Investment	Number of 5GI Securities		Aggregate BACV		Aggregate Fair Value	
	Current Year	Prior Year	Current Year	Prior Year	Current Year	Prior Year
(1) ICO - AC	—	—	$ —	$ —	$ —	$ —
(2) ICO - FV	1	—	252,868	—	252,868	—
(3) ABS - AC	—	—	—	—	—	—
(4) ABS - FV	—	—	—	—	—	—
(5) Preferred Stock - AC	—	—	—	—	—	—
(6) Preferred Stock - FV	—	—	—	—	—	—
(7) Total	1	—	$ 252,868	$ —	$ 252,868	$ —

AC - Amortized Cost FV - Fair Value

P. Short Sales:

Not applicable.

Q. Prepayment Penalty and Acceleration Fees:

	General Account	Protected Cell
1. Number of CUSIPs	4	—
2. Aggregate Amount of Investment Income	$ 33,474	$ —

R. Reporting Entity's Share of Cash Pool by Asset Type:

Asset Type	Percent Share
(1) Cash	2.0 %
(2) Cash equivalents	73.2 %
(3) Short-term investments	24.8 %
(4) Total	100.0 %

S. Aggregate Collateral Loans by Qualifying Investment Collateral:

Not applicable.

6. JOINT VENTURES, PARTNERSHIPS AND LIMITED LIABILITY COMPANIES

Not applicable.

7. INVESTMENT INCOME

A. Policyholders' surplus excludes due and accrued investment income if amounts are over 90 days past due.

B. At December 31, 2025, the Company had no accrued investment income over 90 days past due.

NOTES TO FINANCIAL STATEMENTS

C. The gross, nonadmitted and admitted amounts for interest income due and accrued:

Interest Income Due and Accrued		Amount
1. Gross	$	35,636,084
2. Nonadmitted	$	—
3. Admitted	$	35,636,084

D. Not applicable.

E. Not applicable.

8. DERIVATIVE INSTRUMENTS

Not applicable.

9. INCOME TAXES

A. The components of the net deferred tax asset/(liability) at December 31 are as follows:

	December 31, 2025		
	Ordinary	Capital	Total
1. a. Gross deferred tax assets	$ 68,818,404	$ 553,098	$ 69,371,502
b. Statutory valuation allowance adjustment	—	—	—
c. Adjusted gross deferred tax assets	68,818,404	553,098	69,371,502
d. Deferred tax assets nonadmitted	—	—	—
e. Subtotal net admitted deferred tax assets	68,818,404	553,098	69,371,502
f. Deferred tax liabilities	17,375,641	867,445	18,243,086
g. Net admitted deferred tax asset/(liability)	$ 51,442,763	$ (314,347)	$ 51,128,416

	December 31, 2024		
	Ordinary	Capital	Total
a. Gross deferred tax assets	$ 64,997,075	$ 593,581	$ 65,590,656
b. Statutory valuation allowance adjustment	—	—	—
c. Adjusted gross deferred tax assets	64,997,075	593,581	65,590,656
d. Deferred tax assets nonadmitted	—	—	—
e. Subtotal net admitted deferred tax assets	64,997,075	593,581	65,590,656
f. Deferred tax liabilities	18,148,008	854,500	19,002,508
g. Net admitted deferred tax asset/(liability)	$ 46,849,067	$ (260,919)	$ 46,588,148

	Change		
	Ordinary	Capital	Total
a. Gross deferred tax assets	$ 3,821,329	$ (40,483)	$ 3,780,846
b. Statutory valuation allowance adjustment	—	—	—
c. Adjusted gross deferred tax assets	3,821,329	(40,483)	3,780,846
d. Deferred tax assets nonadmitted	—	—	—
e. Subtotal net admitted deferred tax assets	3,821,329	(40,483)	3,780,846
f. Deferred tax liabilities	(772,367)	12,945	(759,422)
g. Net admitted deferred tax asset/(liability)	$ 4,593,696	$ (53,428)	$ 4,540,268

2. Admission Calculation Components SSAP No. 101:

	December 31, 2025		
	Ordinary	Capital	Total
a. Federal income taxes paid in prior years recoverable through loss carrybacks.	$ 51,951,145	$ —	$ 51,951,145
b. Adjusted gross deferred tax assets expected to be realized (excluding the amount of deferred tax assets from 2(a) above) after application of the threshold limitation. (the lesser of 2(b)1 and 2(b)2 below)	4,352,499	85	4,352,584
1. Adjusted gross deferred tax assets expected to be realized following the balance sheet date.	4,352,499	85	4,352,584
2. Adjusted gross deferred tax assets allowed per limitation threshold.	xxxx	xxxx	149,967,030

NOTES TO FINANCIAL STATEMENTS

c. Adjusted gross deferred tax assets (excluding the amount of deferred tax assets from 2(a) and 2(b) above) offset by gross deferred tax liabilities.	12,514,760	553,013	13,067,773
d. Deferred tax assets admitted as the result of application of SSAP No. 101. Total (2(a) + 2(b) + 2(c))	68,818,404	553,098	69,371,502
Deferred tax liabilities netted against deferred tax assets	17,375,641	867,445	18,243,086
Total	$ 51,442,763	$ (314,347)	$ 51,128,416

	December 31, 2024		
	Ordinary	Capital	Total
a. Federal income taxes paid in prior years recoverable through loss carrybacks.	$ 48,985,761	$ —	$ 48,985,761
b. Adjusted gross deferred tax assets expected to be realized (excluding the amount of deferred tax assets from 2(a) above) after application of the threshold limitation. (the lesser of 2(b)1 and 2(b)2 below)	4,329,655	19,939	4,349,594
1. Adjusted gross deferred tax assets expected to be realized following the balance sheet date.	4,329,655	19,939	4,349,594
2. Adjusted gross deferred tax assets allowed per limitation threshold.	xxxx	xxxx	137,616,285
c. Adjusted gross deferred tax assets (excluding the amount of deferred tax assets from 2(a) and 2(b) above) offset by gross deferred tax liabilities.	11,681,659	573,642	12,255,301
d. Deferred tax assets admitted as the result of application of SSAP No. 101. Total (2(a) + 2(b) + 2(c))	64,997,075	593,581	65,590,656
Deferred tax liabilities netted against deferred tax assets	18,148,008	854,500	19,002,508
Total	$ 46,849,067	$ (260,919)	$ 46,588,148

	Change		
	Ordinary	Capital	Total
a. Federal income taxes paid in prior years recoverable through loss carrybacks.	$ 2,965,384	$ —	$ 2,965,384
b. Adjusted gross deferred tax assets expected to be realized (excluding the amount of deferred tax assets from 2(a) above) after application of the threshold limitation. (the lesser of 2(b)1 and 2(b)2 below)	22,844	(19,854)	2,990
1. Adjusted gross deferred tax assets expected to be realized following the balance sheet date.	22,844	(19,854)	2,990
2. Adjusted gross deferred tax assets allowed per limitation threshold.	xxxx	xxxx	12,350,745
c. Adjusted gross deferred tax assets (excluding the amount of deferred tax assets from 2(a) and 2(b) above) offset by gross deferred tax liabilities.	833,101	(20,629)	812,472
d. Deferred tax assets admitted as the result of application of SSAP No. 101. Total (2(a) + 2(b) + 2(c))	3,821,329	(40,483)	3,780,846
Deferred tax liabilities netted against deferred tax assets	(772,367)	12,945	(759,422)
Total	$ 4,593,696	$ (53,428)	$ 4,540,268

		2025	2024
3. a.	Ratio percentage used to determine recovery period and threshold limitation amount.	424 %	393 %
b.	Amount of adjusted capital and surplus used to determine recovery period and threshold limitation in 2(b)2 above.	$ 999,780,202	$ 917,441,903

NOTES TO FINANCIAL STATEMENTS

4. Impact of Tax-Planning Strategies:

	December 31, 2025	
	Ordinary	Capital
a. Determination of adjusted gross deferred tax assets and net admitted deferred tax assets, by tax character, as a percentage.		
1. Adjusted gross deferred tax assets amounts from Note 9A1(c).	$ 68,818,404	$ 553,098
2. Percentage of adjusted gross deferred tax assets by tax character attributable to the impact of tax-planning strategies.	0 %	0 %
3. Net admitted adjusted gross deferred tax assets amounts from Note 9A1(e).	$ 68,818,404	$ 553,098
4. Percentage of net admitted adjusted gross deferred tax assets by tax character attributable to the impact of tax-planning strategies.	0 %	0 %

	December 31, 2024	
	Ordinary	Capital
a. Determination of adjusted gross deferred tax assets and net admitted deferred tax assets, by tax character, as a percentage.		
1. Adjusted gross deferred tax assets amounts from Note 9A1(c).	$ 64,997,075	$ 593,581
2. Percentage of adjusted gross deferred tax assets by tax character attributable to the impact of tax-planning strategies.	0 %	0 %
3. Net admitted adjusted gross deferred tax assets amounts from Note 9A1(e).	$ 64,997,075	$ 593,581
4. Percentage of net admitted adjusted gross deferred tax assets by tax character attributable to the impact of tax-planning strategies.	0 %	0 %

	Change	
	Ordinary	Capital
a. Determination of adjusted gross deferred tax assets and net admitted deferred tax assets, by tax character, as a percentage.		
1. Adjusted gross deferred tax assets amounts from Note 9A1(c).	$ 3,821,329	$ (40,483)
2. Percentage of adjusted gross deferred tax assets by tax character attributable to the impact of tax-planning strategies.	0 %	0 %
3. Net admitted adjusted gross deferred tax assets amounts from Note 9A1(e).	$ 3,821,329	$ (40,483)
4. Percentage of net admitted adjusted gross deferred tax assets by tax character attributable to the impact of tax-planning strategies.	0 %	0 %

b. Does the Company's tax-planning strategies include the use of reinsurance? Yes ____ No X

B. Deferred tax liabilities not recognized for the following amounts:

Not applicable.

C. The provisions for incurred tax on earnings are as follows:

	December 31, 2025	December 31, 2024	Change
1. Current Income Tax:			
Federal	$ 60,187,143	$ 46,602,916	$ 13,584,227
Subtotal	60,187,143	46,602,916	13,584,227
Federal income taxes on net capital gains	(587,847)	(1,479,142)	891,295
Federal and foreign income taxes incurred	$ 59,599,296	$ 45,123,774	$ 14,475,522

NOTES TO FINANCIAL STATEMENTS

2. The tax effects of temporary differences that give rise to significant portions of the deferred tax assets are as follows:

	December 31, 2025	December 31, 2024	Change
Ordinary:			
Discounting of unpaid losses	$ 31,642,699	$ 28,376,140	$ 3,266,559
Unearned premium reserve	34,333,164	33,575,863	757,301
Other	2,842,541	3,045,072	(202,531)
Total ordinary deferred tax assets	$ 68,818,404	$ 64,997,075	$ 3,821,329
Statutory valuation allowance adjustment	—	—	—
Nonadmitted deferred tax assets	—	—	—
Admitted ordinary deferred tax assets	$ 68,818,404	$ 64,997,075	$ 3,821,329
Capital:			
Investments	$ 553,098	$ 593,581	$ (40,483)
Total capital deferred tax assets	$ 553,098	$ 593,581	$ (40,483)
Statutory valuation allowance adjustment	—	—	—
Nonadmitted deferred tax assets	—	—	—
Admitted capital deferred tax assets	$ 553,098	$ 593,581	$ (40,483)
Total admitted deferred tax assets	$ 69,371,502	$ 65,590,656	$ 3,780,846

3. The tax effects of temporary differences that give rise to significant portions of the deferred tax liabilities are as follows:

	December 31, 2025	December 31, 2024	Change
Ordinary:			
Investments	$ 17,375,641	$ 17,339,929	$ 35,712
Other	—	808,079	(808,079)
Total ordinary deferred tax liabilities	$ 17,375,641	$ 18,148,008	$ (772,367)
Capital:			
Investments	$ 867,445	$ 854,500	$ 12,945
Total capital deferred tax liabilities	$ 867,445	$ 854,500	$ 12,945
Total deferred tax liabilities	$ 18,243,086	$ 19,002,508	$ (759,422)
4. Net admitted deferred tax asset/(liability)	$ 51,128,416	$ 46,588,148	$ 4,540,268

5. Deferred income taxes do not include any benefit from investment tax credits.

6. Deferred income taxes do not include a benefit from net operating losses.

7. There are no adjustments to a deferred tax asset or deferred tax liability for enacted changes in tax laws or rates or a change in the tax status of the Company.

   The Inflation Reduction Act was enacted on August 16, 2022, and includes a new corporate alternative minimum tax (CAMT). Based on the projected "adjusted financial statement income" for 2025, TRV has determined it is an "applicable corporation" and its adjusted financial statement income is above the thresholds for the 2025 tax year. Under the guidance provided in INT 23-03, the Company is an applicable reporting entity for 2025.

   On July 4, 2025, the U.S. enacted a budget reconciliation package known as the One Big Beautiful Bill Act of 2025 (OBBBA) which includes both tax and non-tax provisions. The changes resulting from the tax provisions in OBBBA did not have a material impact on the Company's income tax expense and results of operations.

8. There are no adjustments to gross deferred tax assets because of a change in circumstances that causes a change in judgment about the realizability of the related deferred tax asset.

9. The change in net deferred income taxes is comprised of the following:

	December 31, 2025	December 31, 2024	Change
Total deferred tax assets	$ 69,371,502	$ 65,590,656	$ 3,780,846
Total deferred tax liabilities	18,243,086	19,002,508	(759,422)
Net deferred tax asset/(liability)	$ 51,128,416	$ 46,588,148	4,540,268
Tax effect of unrealized gains (losses)			635
Change in net deferred income tax			$ 4,540,903

NOTES TO FINANCIAL STATEMENTS

D. The provision for federal and foreign income taxes incurred is different from that which would be obtained by applying the statutory federal income tax rate before income tax. The significant items causing this difference are as follows:

Rate Reconciliation:

	December 31, 2025
Pretax net income (loss)	$ 285,890,031
Taxes at statutory rate	60,036,907
Increase (decrease) attributable to:	
Nontaxable investment income	(5,346,625)
Other	368,111
	$ 55,058,393
Federal and foreign taxes incurred	$ 59,599,296
Change in net deferred income tax	(4,540,903)
Total statutory income tax	$ 55,058,393
Effective tax rate	19.3 %

E. 1. The Company has no net operating loss carryforward available for tax purposes.

2. Current and prior year federal income taxes available for recoupment in the event of future net losses are as follows:

2025 Total	$ 60,477,520
2024 Total	46,080,741
2023 Capital Gains	—

3. The Company has no protective tax deposits with the Internal Revenue Service (IRS) under Section 6603 of the IRS Code.

F. 1. The Company is included in a consolidated federal income tax return with its ultimate parent company, TRV. A list of the entities included with the Company in a consolidated federal income tax return filing is attached.

2. The Company is a party to a tax allocation agreement that sets forth the manner in which total consolidated federal income tax is allocated among companies included in the consolidated return. Member companies included in the TRV consolidated return are allocated taxes annually based upon their separate taxable income. Companies with a current federal income tax receivable from TRV will receive settlement to the extent that such receivables are for tax benefits that have been utilized in the consolidated federal income tax return. Member companies are reimbursed by TRV in the event the IRS levies upon a member's assets for unpaid taxes in excess of the amount specifically allocated to a member.

G. The Company does not believe it is reasonably possible that the liability related to any federal or foreign tax loss contingencies may significantly increase within the next 12 months.

H. Repatriation Transition Tax (RTT):

Not applicable.

I. The Company does not have an AMT credit.

10. INFORMATION CONCERNING PARENT, SUBSIDIARIES, AFFILIATES AND OTHER RELATED PARTIES

A-B. On December 19, 2025, the Company sold $35.0 million of securities and accrued interest to The Travelers Indemnity Company (Indemnity).

Schedule Y - Part 2 summarizes the net flow of funds among affiliates for various types of transactions between affiliates. Regulatory prior approval and/or prior notification has been provided for any transaction requiring such action.

The following are general business arrangements that result in or are used for transactions with affiliates in the normal course of business:

1. The principal banking functions for the U.S. domestic property-casualty operations of TRV and some or all of its U.S. domestic affiliated property-casualty insurance companies are handled by Indemnity. Settlements between the companies are made at least monthly.

2. TRV maintains a private liquidity pool, known as the TRVMMLP, in which affiliated companies may participate. The TRVMMLP is managed by Indemnity. Each company may convert its position in the TRVMMLP into cash at any time and may also use its position in the TRVMMLP to settle transactions with other affiliated participants in the TRVMMLP. The position of each company in the TRVMMLP is calculated and adjusted daily. Each participating insurance company carries its share of the TRVMMLP as a cash equivalent investment in Schedule E - Part 2. At December 31, 2025 and 2024, the TRVMMLP totaled $5.68 billion and $4.63 billion, respectively.

C. Transactions with related parties who are not reported on Schedule Y:

The Company did not have any material transactions with related parties not reported on Schedule Y.

D. 1. At December 31, 2025 and 2024, the Company had $6,859,534 receivable from and $22,291,466 payable to affiliates, respectively. Substantially all of the accounts between and among the Company and its affiliates are settled at least monthly through the TRVMMLP or in cash.

NOTES TO FINANCIAL STATEMENTS

2. The Company participates in an intercompany reinsurance pooling agreement as described in Note 26. The following represents the unsettled balances resulting from affiliated reinsurance that are reported in the respective balance sheet accounts:

	December 31, 2025	December 31, 2024
Uncollected premiums and agents' balances in course of collection	$ 119,741,377	$ 109,025,732
Amounts recoverable from reinsurers	5,427,348	21,620,423
Reinsurance payable on paid losses and LAE	78,887,964	88,936,311

These balances were settled net through the intercompany settlement process during January 2026 and January 2025, respectively.

E. Material management or service contracts and cost sharing arrangements, involving the Company and any affiliate, are as follows:

Type of Contract and Description	Servicing Company	Other Party
Intercompany Liquidity Agreement	The Travelers Companies, Inc.	Travelers P&C[1]
Amended and Restated Expense Allocation Agreement	The Travelers Indemnity Company	Travelers P&C[1]
Reinsurance Allocation Agreement	The Travelers Indemnity Company	Travelers P&C[1]

[1] "Travelers P&C" includes The Travelers Indemnity Company and some or all of its insurance subsidiaries and affiliates.

F. The Company is party to a guarantee with an affiliate. See Note 14A for additional detail.

G. All of the issued and outstanding common stock of the Company is owned by St. Paul Fire and Marine Insurance Company (Fire and Marine), an insurance company domiciled in Connecticut. The Company is an indirect subsidiary of TRV, the organization of which is shown in Schedule Y - Part 1.

H. Not applicable.

I. Not applicable.

J. Not applicable.

K. Not applicable.

L. Not applicable.

M. Not applicable.

N. Not applicable.

O. SCA or SSAP No. 48 Entity Loss Tracking:

The Company's share of losses exceeded the investment in the following SCA or SSAP No. 48 entity:

Entity	Reporting Entity's Share of Net Income (Loss)	Accumulated Share of Net Income (Losses)	Reporting Entity's Share of Equity, Including Negative Equity	Guaranteed Obligation/ Commitment for Financial Support (Yes/No)	Amount of the Recognized Guarantee Under SSAP No. 5
Laurel Village	$ (1,053,591)	$ (27,606,934)	$ (26,912,374)	Yes	$ 8,049,056

11. DEBT

Not applicable.

12. RETIREMENT PLANS, DEFERRED COMPENSATION, POSTEMPLOYMENT BENEFITS AND COMPENSATED ABSENCES AND OTHER POSTRETIREMENT BENEFIT PLANS

A-D. Defined Benefit Plans:

Not applicable.

E. Defined Contribution Plans:

Not applicable.

F. Multiemployer Plans:

Not applicable.

G. Consolidated/Holding Company Plans:

The Company has no direct employees as all management and personnel services are allocated to the Company in accordance with an intercompany expense allocation agreement. The related pension and postretirement benefit plans are maintained by TRV, and any

NOTES TO FINANCIAL STATEMENTS

associated liabilities for amounts due under the expense allocation agreement are recorded. The pension and postretirement plans sponsored by TRV are as follows:

1. Employee Retirement Plans:

   TRV is the plan sponsor of a qualified noncontributory defined benefit pension plan that provides benefits, primarily under a cash balance formula, for substantially all employees of its property-casualty subsidiaries. In addition, TRV is the plan sponsor of a nonqualified defined benefit pension plan which covers certain highly-compensated employees of its property-casualty subsidiaries. The Company recognizes pension expense equal to its allocable share of the required contribution for the qualified plan and the benefits paid for the nonqualified plan, in accordance with an expense allocation agreement. The Company has no legal obligation for benefits under these plans. The Company's allocated share of the pension expense was $371,224 and $370,447 for 2025 and 2024, respectively.

2. Postretirement Benefit Plan:

   TRV is the plan sponsor of a postretirement health and life insurance benefit plan which covers employees of its property-casualty subsidiaries that satisfy certain age and service requirements and for certain retirees. The Company is charged for its allocable share of postretirement benefit expense for this plan based on its allocated salary costs in accordance with an expense allocation agreement. The Company has no legal obligation for benefits under this plan. The Company's allocated share of the postretirement benefit plan expense (benefit) was $(447,155) and $(340,872) for 2025 and 2024, respectively.

3. 401(k) Savings Plan:

   TRV is the plan sponsor of a 401(k) savings plan which covers substantially all employees of its property-casualty subsidiaries. The Company is charged for its allocable share of expense for this plan based on its allocated salary costs in accordance with an expense allocation agreement. The Company has no legal obligation for benefits under this plan. The Company's allocated share of the 401(k) savings plan expense was $6,188,849 and $5,889,433 for 2025 and 2024, respectively.

H. Postemployment Benefits and Compensated Absences:

   Not applicable.

I. Impact of Medicare Modernization Act on Postretirement Benefits:

   Not applicable.

13. CAPITAL AND SURPLUS, DIVIDEND RESTRICTIONS AND QUASI-REORGANIZATIONS

The Company has 2,000,000 shares of common capital stock authorized and 1,408,563 shares issued and outstanding with a par value of $25 per share.

On December 22, 2025 and December 20, 2024, the Company paid $145.0 million and $60.0 million, respectively, of ordinary dividends to its parent company, Fire and Marine.

Dividends to the shareholder and the proportion of the profits of the Company that may be paid to the shareholder is not limited by charter. The maximum amount of dividends which can be paid by the Company to the shareholder without prior approval of the Insurance Commissioner of the State of Connecticut is subject to restrictions relating to statutory surplus or net income. The maximum amount of dividends to the shareholder that can be made during 2026 without prior approval is $226,290,735.

There are no restrictions on the use of the Company's unassigned funds and such funds are held for the benefit of the shareholder, except for the dividend restrictions indicated above.

The change in the balance of special surplus from retroactive reinsurance is a result of ongoing activity occurring in 2025. See Note 23F for additional detail.

Unassigned funds have been decreased by cumulative net unrealized losses of $80,845.

14. LIABILITIES, CONTINGENCIES AND ASSESSMENTS

A. Contingent Commitments:

1. Not applicable.

2. The Company is a partner in a real estate joint venture. TRV is the guarantor of certain debt of the real estate joint venture. The Company entered into an agreement to reimburse TRV in the event that TRV is required to make payments under the guarantee. The Company has recorded a liability of $8,049,056 on the balance sheet as of December 31, 2025 under this reimbursement agreement.

Nature and circumstances of guarantee and key attributes, including date and duration of agreement	Liability recognition of guarantee. (include amount recognized at inception. If no initial recognition, document exception allowed under SSAP No. 5)	Ultimate financial statement impact if action under the guarantee is required	Maximum potential amount of future payments (undiscounted) the guarantor could be required to make under the guarantee. If unable to develop an estimate, this should be noted specifically	Current status of payment or performance risk of guarantee. Also provide additional discussion as warranted
Real estate joint venture	$ 8,049,056	Surplus - Line 35. Dividends to stockholders	$ 48,520,000	The Company's performance risk is probable based on operating results of this joint venture

NOTES TO FINANCIAL STATEMENTS

3.	Aggregate maximum potential of future payments of all guarantees (undiscounted) the guarantor could be required to make under guarantees	$	48,520,000
	Current liability recognized in financial statements:		
	Noncontingent liabilities		8,049,056
	Contingent liabilities		—
	Ultimate financial statement impact if action under the guarantee is required:		
	Dividends to stockholders		48,520,000
	Total	$	48,520,000

B. Assessments:

1. The Company has accrued liabilities of $8.2 million for guaranty fund and other insurance-related assessments and related recoverables of $143 thousand at December 31, 2025. The assessments are expected to be paid over a period ranging from one year to the life expectancy of certain workers' compensation claimants and the recoverables are expected to occur over the same period of time.

2. a.	Assets recognized from paid and accrued premium tax offsets December 31, 2024	$	82,966
b.	Decreases current year:		
	Premium tax offset charged off		21,406
	Premium tax offset applied		(10,957)
c.	Increases current year:		
	Premium tax offset accrued		—
d.	Assets recognized from paid and accrued premium tax offsets December 31, 2025	$	72,517

3. Not applicable.

C. Gain Contingencies:

Not applicable.

D. Claims Related Extra Contractual Obligation and Bad Faith Losses Stemming from Lawsuits:

Not applicable.

E. Product Warranties:

Not applicable.

F. Joint and Several Liabilities:

Not applicable.

G. All Other Contingencies:

The Company has purchased annuities from life insurance companies to fund structured settlements. For a discussion of the Company's contingent liabilities for structured settlements, see Note 27.

In the ordinary course of business, the Company is a defendant or codefendant in various litigation matters. Although there can be no assurances, as of December 31, 2025, the Company believes, based on information currently available, that the ultimate resolution of these legal proceedings would not be likely to have a material adverse effect on its net income, financial condition or liquidity.

For a discussion of contingencies related to asbestos and environmental reserves, see Note 33.

15. LEASES

Not applicable.

16. INFORMATION ABOUT FINANCIAL INSTRUMENTS WITH OFF-BALANCE-SHEET RISK AND FINANCIAL INSTRUMENTS WITH CONCENTRATIONS OF CREDIT RISK

Not applicable.

17. SALE, TRANSFER AND SERVICING OF FINANCIAL ASSETS AND EXTINGUISHMENTS OF LIABILITIES

A. Transfers of Receivables Reported as Sales:

Not applicable.

B. Transfer and Servicing of Financial Assets:

The Company engages in securities lending activities from which it generates net investment income from the lending of certain of its investments to other institutions for short periods of time. Borrowers of these securities provide collateral equal to at least 102% of the market value of the loaned securities plus accrued interest. This collateral is held by a third party custodian, and the Company has the right to access the collateral only in the event that the institution borrowing the Company's securities is in default under the lending agreement. The loaned securities remain a recorded asset of the Company. The Company accepts only cash as collateral for securities on loan and restricts the manner in which that cash is invested to U.S. Treasury securities and U.S. Treasury repurchase

NOTES TO FINANCIAL STATEMENTS

agreements. These securities typically have a duration of 1 day. See Schedule D – Part 1 for identification and description of securities on loan.

C. Wash Sales:

Not applicable.

18. GAIN OR LOSS TO THE REPORTING ENTITY FROM UNINSURED PLANS AND THE UNINSURED PORTION OF PARTIALLY INSURED PLANS

Not applicable.

19. DIRECT PREMIUM WRITTEN/PRODUCED BY MANAGING GENERAL AGENTS/THIRD PARTY ADMINISTRATORS

The Company did not have any direct premiums written through managing general agents (as defined in Appendix A-225 of the NAIC *Accounting Practices and Procedures Manual*) or third party administrators.

20. FAIR VALUE MEASUREMENTS

The Company's estimates of fair value for financial assets and financial liabilities are based on the framework established in the fair value accounting guidance. The framework is based on the inputs used in valuation, gives the highest priority to quoted prices in active markets, and requires that observable inputs be used in the valuations when available. The disclosure of fair value estimates in the fair value accounting guidance hierarchy is based on whether the significant inputs into the valuation are observable. In determining the level of the hierarchy in which the estimate is disclosed, the highest priority is given to unadjusted quoted prices in active markets and the lowest priority to unobservable inputs that reflect the Company's significant market assumptions. The level in the fair value hierarchy within which the fair value measurement is reported is based on the lowest level input that is significant to the measurement in its entirety. The three levels of the hierarchy are as follows:

- Level 1 - Unadjusted quoted market prices for identical assets or liabilities in active markets that the Company has the ability to access.
- Level 2 - Quoted prices for similar assets or liabilities in active markets; quoted prices for identical or similar assets or liabilities in inactive markets; or valuations based on models where the significant inputs are observable (e.g., interest rates, yield curves, prepayment speeds, default rates, loss severities, etc.) or can be corroborated by observable market data.
- Level 3 - Valuations based on models where significant inputs are not observable. The unobservable inputs reflect the Company's own assumptions about the inputs that market participants would use.

A. Securities measured and reported at fair value as of December 31, 2025:

Description	Level 1	Level 2	Level 3	Net Asset Value (NAV)	Total
Bonds					
Issuer credit obligations	$ —	$ 252,868	$ —	$ —	$ 252,868
Total securities at fair value	$ —	$ 252,868	$ —	$ —	$ 252,868

The Company did not have any activity in Level 3 of the fair value hierarchy during the year.

Level 2 and Level 3 valuation techniques:

The fair values of bonds are generally provided by the SVO or, if not available from the SVO, by third party pricing services.

B. Not applicable.

C. The following tables provide the aggregate fair value and reported aggregate admitted asset value by type of financial instrument; and the hierarchy level in which the fair values fall:

(At December 31, 2025)

Description	Aggregate Fair Value	Admitted Assets	Level 1	Level 2	Level 3	Net Asset Value (NAV)	Not Practicable (Carrying Value)
Cash equivalents	$ 14,645,944	$ 14,645,944	$ 3,670,569	$ 10,975,375	$ —	$ —	$ —
Bonds - ICO	3,106,520,970	3,191,382,353	166,521,729	2,939,999,241	—	—	—
Bonds - ABS	583,626,810	579,010,278	—	583,626,810	—	—	—

(At December 31, 2024)

Description	Aggregate Fair Value	Admitted Assets	Level 1	Level 2	Level 3	Net Asset Value (NAV)	Not Practicable (Carrying Value)
Cash equivalents	$ 34,937,865	$ 34,937,865	$ 14,060,828	$ 20,877,037	$ —	$ —	$ —
Bonds	3,346,170,278	3,549,036,122	245,136,664	3,101,033,614	—	—	—

D. Not applicable.

E. Not applicable.

21. OTHER ITEMS

A. Unusual or Infrequent Items:

Not applicable.

NOTES TO FINANCIAL STATEMENTS

B. Troubled Debt Restructuring – Debtors:

Not applicable.

C. Other Disclosures:

The Company elected to use rounding in reporting amounts in this statement.

2025 Schedule P:

The 2015 and prior "Total Net Losses and Expenses Unpaid" (Schedule P - Part 1, Column 24, Line 1) is separately reported to accident year as follows (in thousands):

	Accident Years									
Schedule P	2015	2014	2013	2012	2011	2010	2009	2008	2007	2006 & Prior
Part 1A	$ 72	$ 48	$ 23	$ 27	$ 206	$ 13	$ 21	$ 15	$ 1	$ 132
Part 1B	37	13	13	16	5	19	12	2	4	5,929
Part 1C	435	344	239	165	168	101	51	20	41	1,111
Part 1D	17,116	16,968	15,615	15,453	15,667	13,436	10,931	11,128	10,305	152,874
Part 1E	1,370	853	961	833	547	384	395	237	259	15,133
Part 1F - Section 1	—	—	—	—	—	—	—	4	—	85
Part 1F - Section 2	—	—	—	295	—	—	—	—	—	150
Part 1G	68	28	26	24	3	46	1	8	6	1,824
Part 1H - Section 1	2,886	2,068	2,191	1,570	1,775	1,473	1,674	1,921	1,014	96,359
Part 1H - Section 2	797	516	235	213	100	240	191	27	111	2,243
Part 1I	25	35	52	14	12	54	2	5	3	526
Part 1J	—	1	4	3	3	1	1	1	—	23
Part 1K	(1)	3	(11)	—	—	—	—	1	—	649
Part 1L	—	—	—	—	—	—	—	—	—	5
Part 1M	—	—	—	—	—	—	—	—	—	20
Part 1N	—	11	—	2	1	—	—	—	1	34
Part 1O	—	(10)	253	—	(5)	—	7	1	5	9,466
Part 1P	—	—	—	—	—	—	—	—	—	15
Part 1R - Section 1	207	297	380	240	76	233	153	131	126	35,929
Part 1R - Section 2	20	14	—	34	142	5	—	16	(1)	453
Part 1S	—	—	—	—	—	—	—	—	—	—
Part 1T	—	—	—	—	—	—	—	—	—	—

The following loss and/or LAE reserves have been assumed / (ceded) under retroactive reinsurance agreements. They are reported here by line of business and accident year to facilitate loss discounting under Internal Revenue Code Section 846 (in thousands):

	2021	2017	2006 - 1997
Commercial auto	$ —	$ —	$ (1)
Workers' compensation	—	—	(1,261)
Commercial multiple peril	—	—	—
Special liability	—	—	—
Other liability - occurrence	—	—	(158)
Other liability - claims-made	—	—	(32)
Special property	—	—	—
Auto physical damage	—	—	—
Other	—	—	—
Reinsurance A	—	—	—
Reinsurance B	—	—	—

D. Business Interruption Insurance Recoveries:

Not applicable.

E. State and Federal Tax Credits:

Not applicable.

F. Subprime-Mortgage-Related Risk Exposure:

Not applicable.

G. Insurance-Linked Securities (ILS) Contracts:

Not applicable.

H. The Amount that Could Be Realized on Life Insurance Where the Reporting Entity is Owner and Beneficiary or Has Otherwise Obtained Rights to Control the Policy:

Not applicable.

NOTES TO FINANCIAL STATEMENTS

22. EVENTS SUBSEQUENT

The Company had no material subsequent events through February 20, 2026, the date the Company's statutory statement was available to be issued.

23. REINSURANCE

A. Unsecured Reinsurance Recoverables:

1. Affiliated Company Recoverables:

The unsecured aggregate recoverables for ceded losses, LAE and unearned premiums from any affiliated reinsurer at December 31, 2025, were as follows:

Group Code	ID Number	Reinsurer Name	Unsecured Amount	
3548	06-0566050	The Travelers Indemnity Company	$ 718,102,379	*
Total Recoverable from Group Code 3548			$ 718,102,379	

* Exceeds 3% of the Company's policyholders' surplus

2. Unaffiliated Company Recoverables:

Not applicable.

B. Reinsurance Recoverable in Dispute:

Not applicable.

C. Reinsurance Assumed and Ceded:

1.

	Assumed Reinsurance		Ceded Reinsurance		Net	
	Premium Reserve	Commission Equity	Premium Reserve	Commission Equity	Premium Reserve	Commission Equity
Affiliates	$ 817,456,286	$ 79,460,547	$ 98,045	$ 9,530	$ 817,358,241	$ 79,451,017
All Other	—	—	—	—	—	—
Total	$ 817,456,286	$ 79,460,547	$ 98,045	$ 9,530	$ 817,358,241	$ 79,451,017

Direct Unearned Premium Reserve	$ 98,045

2. Accruals for contingent, sliding scale adjustment and other profit sharing commissions, net of reinsurance assumed and ceded, amounted to $16,515,044 at December 31, 2025. This balance represents the Company's 4.41% pro rata share of the net amount of the TRV Reinsurance Pool (see Note 26):

	Direct	Assumed	Ceded	Net
a. Contingent Commission	$ 3,018	$ 16,515,044	$ 3,018	$ 16,515,044
b. Sliding Scale Adjustments	—	—	—	—
c. Other Profit Commission Arrangements	—	—	—	—
d. Total	$ 3,018	$ 16,515,044	$ 3,018	$ 16,515,044

D. Uncollectible Reinsurance:

Not applicable.

E. Commutation of Ceded Reinsurance:

Not applicable.

F. Retroactive Reinsurance:

	Assumed	Ceded
a. Reserves Transferred:		
(1) Initial Reserves	$ 414,540	$ 2,875,391
(2) Adjustments - Prior Year(s)	(35,332)	7,489,276
(3) Adjustments - Current Year	282,722	84,872
(4) Current Total	$ 661,930	$ 10,449,539
b. Consideration Paid or Received:		
(1) Initial Consideration	$ 461,069	$ 3,039,781
(2) Adjustments - Prior Year(s)	—	942,938
(3) Adjustments - Current Year	912,017	(19,387)
(4) Current Total	$ 1,373,086	$ 3,963,332
c. Paid Losses Reimbursed or Recovered:		
(1) Prior Year(s)	$ 286,722	$ 8,879,527
(2) Current Year	315,605	100,479
(3) Current Total	$ 602,327	$ 8,980,006

NOTES TO FINANCIAL STATEMENTS

	Assumed	Ceded
d. Special Surplus From Retroactive Reinsurance:		
(1) Initial Surplus Gain or Loss	$ 46,529	$ (164,390)
(2) Adjustments - Prior Year(s)	35,332	6,546,338
(3) Adjustments - Current Year	629,295	104,259
(4) Current Year Restricted Surplus	768,551	1,466,064
(5) Cumulative Total Transferred to Unassigned Funds	$ (57,395)	$ 5,020,143

e. Other insurers included in the above transactions:

Company	Assumed	Ceded
Munich Reinsurance America, Inc. (10227)	$ 238,140	$ —
GuideOne Insurance Company (15032)	163,095	—
Arch Insurance Company (11150)	109,971	—
Fremont Insurance Company (13994)	80,295	—
Hastings Insurance Company (14176)	40,575	—
TIG Insurance Company (25534)	—	3,163,162
XL Reinsurance America, Inc. (20583)	—	3,096,700
Swiss Reinsurance America Corporation (25364)	—	781,663
Westport Insurance Corporation (39845)	—	602,030
Commercial Risk Reinsurance Co. Ltd. (AA-3190433)	—	590,940
Excalibur Reinsurance Corporation (39675)	—	416,330
General Reinsurance Corporation (22039)	—	411,235
Hannover Ruck SE (AA-1340125)	—	322,111
General Security National Insurance Company (39322)	—	225,277
Sirius America Insurance Company (38776)	—	219,753
Toa Reinsurance Company of America (42439)	—	208,449
Transatlantic Reinsurance Company (19453)	—	191,570
Various	29,854	220,319
Total	$ 661,930	$ 10,449,539

f. Paid Loss/LAE Recoverable:

1. Authorized Reinsurers

Company	Total Paid Loss/LAE Recoverable	Amount Over 90 Days Past Due
XL Reinsurance America, Inc. (20583)	$ 7,335	$ —
Westport Insurance Corporation (39845)	1,603	—
General Reinsurance Corporation (22039)	2,399	—
General Security National Insurance Company (39322)	4,874	—
Transatlantic Reinsurance Company (19453)	200	—
Total	$ 16,411	$ —

2. Unauthorized Reinsurers

Company	Total Paid Loss/LAE Recoverable	Amount Over 90 Days Past Due	Collateral Held
Various	$ —	$ —	$ 141,120
Total	$ —	$ —	$ 141,120

3. Certified Reinsurers

Not applicable.

4. Reciprocal Jurisdiction Reinsurers

Not applicable.

G. Reinsurance Accounted for as a Deposit:

Not applicable.

H. Disclosures for the Transfer of Property and Casualty Run-off Agreements:

Not applicable.

I. Certified Reinsurer Rating Downgraded or Status Subject to Revocation:

Not applicable.

NOTES TO FINANCIAL STATEMENTS

J. Reinsurance Agreements Qualifying for Reinsurer Aggregation:

Not applicable.

K. Reinsurance Credit:

Not applicable.

24. RETROSPECTIVELY RATED CONTRACTS AND CONTRACTS SUBJECT TO REDETERMINATION

A. Accrued retrospective premiums (Page 2, Line 15.3) have been determined based upon loss experience on business subject to such experience rating adjustment. Accrued retrospectively rated premiums, including all of those relating to bulk IBNR, have been determined by or allocated to individual policyholder accounts. Ten percent of the amount not offset by retrospective return premiums, other liabilities to the same party (other than loss and LAE reserves), or collateral as permitted by SSAP No. 66, *Retrospectively Rated Contracts*, has been nonadmitted. The amount shown in Part E below is the Company's proportionate share of the accrued retrospective premiums of the TRV Reinsurance Pool (see Note 26).

B. The Company records accrued retrospective premium as an adjustment to earned premium.

C. See Schedule P - Part 7A.

D. Not applicable.

E. Calculation of nonadmitted retrospective premium:

1.	Total accrued retrospective premium	$ 2,308,896
2.	Unsecured amount	821,233
3.	Less: Nonadmitted amount (10%)	82,123
4.	Less: Nonadmitted for any person for whom agents' balances or uncollected premiums are nonadmitted	127,654
5.	Admitted amount (1) - (3) - (4)	$ 2,099,119

F. Not applicable.

25. CHANGES IN INCURRED LOSSES AND LOSS ADJUSTMENT EXPENSES

In 2025, the prior year-end total loss and LAE reserves developed favorably by $34,029,000, resulting from better than expected loss and defense and cost containment experience across multiple Schedule P lines, primarily workers' compensation, private passenger auto liability, homeowners and auto physical damage lines of business. This favorable development was partially offset by worse than expected loss experience in other liability – occurrence. The unfavorable development included funding of asbestos and environmental reserves in the other liability – occurrence, products liability – occurrence, and commercial multiple peril lines.

The improvement in workers' compensation was driven primarily by better than expected loss experience in multiple accident years. Lower estimates for adjusting and other expenses also contributed to the workers' compensation improvement. The improvements in private passenger auto liability, homeowners and auto physical damage were driven primarily by better than expected loss experience in recent accident years.

The deterioration in other liability – occurrence was driven primarily by higher than expected loss experience as well as adjusting and other expenses in multiple accident years, in addition to funding of asbestos and environmental reserves in "Prior" accident years.

The remaining changes are generally the result of ongoing analyses of recent loss data and trends. A portion of the change from prior year effects relates to retrospectively rated policies which are subject to premium adjustments.

26. INTERCOMPANY POOLING ARRANGEMENTS

The Company is a participant in the TRV Reinsurance Pool, an intercompany pooling arrangement. The lead company of the TRV Reinsurance Pool is Indemnity. Under the terms of the arrangement, the property-casualty underwriting risks for substantially all lines of business of the intercompany pool participants are reinsured with Indemnity. The pool of net underwriting risks remaining after reinsurance is transacted with third parties by Indemnity is then retroceded to the pool participants based on pool participation percentages. The provision for reinsurance and the write-off of uncollectible reinsurance are reported in the statutory financial statements of Indemnity and are not allocated to the other pool participants.

The names, NAIC company codes and intercompany pool percentages of the companies participating in the TRV Reinsurance Pool are as follows:

TRV Reinsurance Pool Participant	NAIC Company Code	Pool Participation %
The Travelers Indemnity Company	25658	25.20
St. Paul Fire and Marine Insurance Company	24767	24.79
Travelers Casualty and Surety Company	19038	20.36
The Phoenix Insurance Company	25623	5.00
The Standard Fire Insurance Company	19070	4.84
United States Fidelity and Guaranty Company	25887	4.41
Travelers Casualty Insurance Company of America	19046	2.73
Farmington Casualty Company	41483	1.48
The Automobile Insurance Company of Hartford, Connecticut	19062	1.37
The Travelers Indemnity Company of Connecticut	25682	1.37
The Charter Oak Fire Insurance Company	25615	1.27
Northland Insurance Company	24015	1.22
The Travelers Indemnity Company of America	25666	0.77
St. Paul Protective Insurance Company	19224	0.58

NOTES TO FINANCIAL STATEMENTS

TRV Reinsurance Pool Participant	NAIC Company Code	Pool Participation %
Travelers Casualty Company of Connecticut	36170	0.47
Travelers Commercial Casualty Company	40282	0.47
Travelers Commercial Insurance Company	36137	0.47
St. Paul Mercury Insurance Company	24791	0.40
Travelers Property Casualty Company of America	25674	0.36
Travelers Property Casualty Insurance Company	36161	0.30
The Travelers Casualty Company	41769	0.29
Travelers Constitution State Insurance Company	41750	0.29
TravCo Insurance Company	28188	0.27
The Travelers Home and Marine Insurance Company	27998	0.27
Travelers Personal Insurance Company	38130	0.27
Travelers Personal Security Insurance Company	36145	0.27
TravCo Personal Insurance Company	36463	0.14
Northland Casualty Company	24031	0.14
Fidelity and Guaranty Insurance Underwriters, Inc.	25879	0.10
St. Paul Guardian Insurance Company	24775	0.10
American Equity Specialty Insurance Company	10819	0.00
Travelers Specialty Insurance Company	10213	0.00
Northfield Insurance Company	27987	0.00
St. Paul Surplus Lines Insurance Company	30481	0.00
Travelers Excess and Surplus Lines Company	29696	0.00

All of the above TRV Reinsurance Pool companies are party to reinsurance agreements with non-affiliated reinsurers covering business subject to the pooling agreement and have contractual rights of direct recovery from the non-affiliated reinsurers under the terms of such reinsurance agreements.

As of December 31, 2025, the Company had a net receivable of $46,280,760 from affiliates as a result of its intercompany reinsurance transactions which settled in January 2026.

27. STRUCTURED SETTLEMENTS

The Company has purchased annuities from life insurance companies, under which the claimant is the payee and the Company is contingently liable as the owner of the annuity contract, to fund structured settlements. These annuity contracts are now the direct responsibility of the life insurance companies from whom they have been purchased and claims settled by the purchase of such annuity contracts are treated as closed claims. In the event that the life insurance company fails to make the required annuity payments, the Company would be required to make such payments if and to the extent the purchased annuities are not covered by state guaranty associations.

The following data represents the Company's proportionate share of structured settlement annuities purchased by members of the TRV Reinsurance Pool (see Note 26):

A.

Loss Reserves Eliminated by Annuities	Unrecorded Loss Contingencies
$ 96,608,142	$ 96,608,142

B.

Life Insurance Company and Location	Licensed in Company's State of Domicile	Statement Value of Annuities
Fidelity & Guaranty Life Insurance Company, Des Moines, IA	Yes	$ 26,532,168
All other companies		70,075,974

28. HEALTH CARE RECEIVABLES

Not applicable.

29. PARTICIPATING POLICIES

Not applicable.

30. PREMIUM DEFICIENCY RESERVES

1.	Liability carried for premium deficiency reserves	$0
2.	Date of the most recent evaluation of this liability	December 31, 2025
3.	Was anticipated investment income utilized in the calculation?	Yes

NOTES TO FINANCIAL STATEMENTS

31. HIGH DEDUCTIBLES

A. Reserve Credit Recorded on Unpaid Claims and Amount Billed and Recoverable on Paid Claims for High Deductibles:

1. Counterparty exposure recorded on unpaid claims and billed recoverables on paid claims:

Annual Statement Line of Business		Gross (of High Deductible) Loss Reserves	Reserve Credit for High Deductibles	Billed Recoverables on Paid Claims	Total High Deductibles and Billed Recoverables
16	Workers' compensation	$ 339,503,419	$ 131,925,562	$ 2,191,821	$ 134,117,383
19.3, 19.4	Commercial auto liability	99,256,125	53,445,001	513,536	53,958,537
21.2	Commercial auto physical damage	406,935	209,110	2,105	211,215
18.1, 18.2	Products liability	37,197,940	10,964,637	192,456	11,157,093
17.1, 17.2	Other liability	92,581,612	24,240,270	479,003	24,719,273
5.1, 5.2	Commercial multiple peril	670,452	18,439	3,469	21,908
	Total	$ 569,616,483	$ 220,803,019	$ 3,382,390	$ 224,185,409

2. Unsecured amounts of high deductibles:

a.	Total high deductibles and billed recoverables on paid claims	$ 224,185,409
b.	Collateral on balance sheet *	$ 23,044,578
c.	Collateral off balance sheet	$ 203,321,481
d.	Total unsecured deductibles and billed recoverables on paid claims	$ —
e.	Percentage unsecured	—%

* This collateral is held by the TRV Reinsurance Pool.

3. High deductible recoverable amounts on paid claims:

a.	Amount of overdue nonadmitted (either due to aging or collateral)	$ 421,107
b.	Amount over 90 days overdue admitted	$ 104,019
c.	Total overdue (a+b)	$ 525,126

4. The deductible amounts for the highest ten unsecured high deductible policies:

Counterparty Ranking	Top Ten Unsecured High Deductibles Amounts
Counterparty 1	$ 3,178,472
Counterparty 2	3,057,454
Counterparty 3	2,144,341
Counterparty 4	1,912,603
Counterparty 5	1,883,189
Counterparty 6	1,683,005
Counterparty 7	1,500,642
Counterparty 8	1,332,326
Counterparty 9	869,297
Counterparty 10	849,792

B. Unsecured High Deductible Recoverables for Individual Obligors Part of a Group under the Same Management or Control which are Greater than 1% of Capital and Surplus:

Not applicable.

32. DISCOUNTING OF LIABILITIES FOR UNPAID LOSSES OR UNPAID LOSS ADJUSTMENT EXPENSES

A. The Company establishes and reports tabular workers' compensation case reserves consistent with statistical reporting requirements, as described below. The total reserve (case plus IBNR/Bulk) for these claims is consistent with the Company's own evaluation of the ultimate payout and a 5% discount rate for accident years 2018 and prior and a 3.5% discount rate for 2019 and subsequent accident years.

Except for certain third party administered claims, tabular workers' compensation case reserves have been discounted in accordance with state approved workers' compensation statistical plans. The tabular case reserves, as included in Schedule P, reflect a discount rate of 3.5% or as specified by state requirements, generally using the following United States Life Tables:

Non-Fatal Cases:	United States Life Tables Total Population 2007 – FL
	United States Life Tables Total Male or Total Female 2014 – MN
	United States Life Tables Total Male or Total Female 2021 – MA
	United States Life Tables Total Male or Total Female Population 1999 – MA(USL)
	United States Life Tables Total Male or Total Female 2007 – all other states
	U.S. Decennial Life Table for White Male or White Female 1979-1981 – PA Black Lung

NOTES TO FINANCIAL STATEMENTS

Fatal Cases: New York Mandated Mortality & Remarriage Table – NY
United States Life Tables Total Female 2014 – MN **
United States Life Tables Total Female 2021 – MA **
United States Life Tables Total Female 1999 – MA(USL) *
United States Life Tables Total Female 2007 – all other states **
U.S. Decennial Life Table for White Female 1979-1981 – PA Black Lung; 100% Remarriage Rate

* and the 1980 Railroad Retirement Board Remarriage Table
** and the 1997 Railroad Retirement Board Remarriage Table

Other liability reserves related to annuity obligations from structured settlements are discounted using a discount rate of 5% and reflect the United States Life Tables Total Male or Total Female 2017.

The Company develops loss reserve estimates for workers' compensation tabular claims that are expectations of what the ultimate settlement costs for these claims will be upon final resolution in the future. These estimates are based on the Company's assessment of facts and circumstances currently known and, using Company experience, multiple actuarial estimation methods. This includes estimates of payment patterns reflecting actual mortality, morbidity and settlement history that relate both to claims currently identified as tabular as well as claims not yet identified as tabular ("IBNR" tabular).

The total reserves and the corresponding discount that the Company has established for these claims reflects these multiple estimation methods, payment patterns and a discount rate of 5% for accident years 2018 and prior and a 3.5% discount rate for 2019 and subsequent accident years. The liabilities and discount amounts shown below reflect estimates of the ultimate liability for tabular claims. Furthermore, the case vs. IBNR discount amounts shown below each reflects estimates of the ultimate resolution costs for these claims: case amounts for claims already identified as tabular; IBNR amounts for claims yet to be identified as tabular.

The December 31, 2025 liabilities of the Company included $104,048,783 and $5,912,073 of such discounted liabilities related to workers' compensation and other liability - occurrence reserves, respectively. The amount of discount for case and IBNR reserves at December 31, 2025 is as follows:

Tabular Discount

		Tabular Discount Included in Schedule P, Part 1 *	
	Schedule P Lines of Business	Case	IBNR
1.	Workers' compensation	$ 10,518,749	$ 28,036,751
2.	Other liability - occurrence	356,142	4,994,651
3.	Total	$ 10,874,891	$ 33,031,402

* Excludes medical loss reserves and all loss adjustment expense reserves

In 2025, the accretion of discount reported as part of losses incurred in the Statement of Income totaled $1,893,689.

B. Non-tabular reserves have not been discounted.

C. No changes in the rates or other key assumptions used to discount prior accident year reserves have been made.

33. ASBESTOS/ENVIRONMENTAL RESERVES

The following represents the Company's allocable share of the pooled property-casualty business of the TRV Reinsurance Pool, based on its pro rata participation percentage of 4.41%.

A. Does the Company have on the books or has it ever written an insured for which you have identified a potential for the existence of a liability due to asbestos losses? Yes (X) No ( )

Exposure for asbestos losses arises from liability coverage written many years ago.

Because each policyholder presents different liability and coverage issues, the Company generally conducts an in-depth asbestos claim review on an annual basis, including a review of domestic policyholders with open claims and litigation cases for potential product and "non-product" liability. Policyholders are identified for this review based upon, among other factors: a combination of past payments and current case reserves in excess of a specified threshold (currently $100,000), perceived level of exposure, number of reported claims, products/completed operations and potential "non-product" exposures, size of policyholder and geographic distribution of products or services sold by the policyholder.

Among the factors the Company may consider in the course of this review are: available insurance coverage, including the role of any umbrella or excess insurance the Company has issued to the policyholder; limits and deductibles; an analysis of the policyholder's potential liability, including as a result of the bankruptcy of other defendants; the jurisdictions involved, including any trends, judicial rulings or legislative actions in those jurisdictions; past and anticipated future claim activity and loss development on pending claims; past settlement values of similar claims; allocated claim adjustment expense; the potential role of other insurance; the role, if any, of non-asbestos claims or potential non-asbestos claims in any resolution process; and applicable coverage defenses or determinations, if any, including the determination as to whether or not an asbestos claim is a products/completed operation claim subject to an aggregate limit and the available coverage, if any, for that claim.

The Company continues to be involved in disputes, including litigation, with a number of policyholders, some of whom are in bankruptcy, over coverage for asbestos-related claims. Many coverage disputes with policyholders are only resolved through settlement agreements. Because many policyholders make exaggerated demands, it is difficult to predict the outcome of settlement negotiations. Settlements involving bankrupt policyholders may include extensive releases which are favorable to the Company, but which could result in settlements for larger amounts than originally anticipated. Although the Company has seen a reduction in the overall risk associated with these disputes, it remains difficult to predict the ultimate cost of these claims. As in the past, the Company will continue to pursue settlement opportunities.

The Company also reviews its asbestos reserves quarterly. These reviews include, as appropriate, an analysis of exposure and claim payment patterns by policyholder, as well as recent settlements, policyholder bankruptcies, judicial rulings and legislative actions. The Company also analyzes developing payment patterns among policyholders and the assumed reinsurance component of reserves, as well as projected reinsurance billings and recoveries. In addition, the Company reviews its historical gross and net loss and expense paid experience, year-by-year, to assess any emerging trends, fluctuations, or characteristics suggested by the aggregate paid activity.

NOTES TO FINANCIAL STATEMENTS

Conventional actuarial methods are not utilized to establish asbestos reserves, and the Company's evaluations have not resulted in a reliable method to determine a meaningful average asbestos defense or indemnity payment.

1. Direct - Asbestos	2021	2022	2023	2024	2025
a. Beginning reserves:	$ 65,539,849	$ 66,531,632	$ 67,129,909	$ 71,148,837	$ 69,474,387
b. Incurred losses and LAE:	12,215,700	11,554,200	15,876,000	12,568,500	13,662,180
c. Cal. year payments for losses and LAE:	11,223,917	10,955,923	11,857,072	14,242,950	14,271,192
d. Ending reserves:	$ 66,531,632	$ 67,129,909	$ 71,148,837	$ 69,474,387	$ 68,865,375

2. Assumed Reinsurance - Asbestos	2021	2022	2023	2024	2025
a. Beginning reserves:	$ 6,762,603	$ 6,694,206	$ 5,635,989	$ 5,760,129	$ 4,817,995
b. Incurred losses and LAE:	463,050	1,102,500	617,400	(264,600)	661,500
c. Cal. year payments for losses and LAE:	531,447	2,160,717	493,260	677,534	558,334
d. Ending reserves:	$ 6,694,206	$ 5,635,989	$ 5,760,129	$ 4,817,995	$ 4,921,161

3. Net of Ceded Reinsurance - Asbestos	2021	2022	2023	2024	2025
a. Beginning reserves:	$ 57,744,423	$ 57,948,858	$ 56,511,156	$ 59,716,905	$ 57,957,215
b. Incurred losses and LAE:	9,922,500	9,349,200	12,524,400	10,672,200	12,118,680
c. Cal. year payments for losses and LAE:	9,718,065	10,786,902	9,318,651	12,431,890	11,491,742
d. Ending reserves:	$ 57,948,858	$ 56,511,156	$ 59,716,905	$ 57,957,215	$ 58,584,153

B. Bulk and IBNR loss and LAE reserves at December 31, 2025 included in Part A above:

1. Direct Basis	$ 47,907,355
2. Assumed Reinsurance Basis	$ 1,695,619
3. Net of Ceded Reinsurance Basis:	$ 38,290,552

C. Case, bulk and IBNR LAE reserves at December 31, 2025 included in Part A above:

1. Direct Basis	$ 36,305,781
2. Assumed Reinsurance Basis	$ 392,067
3. Net of Ceded Reinsurance Basis:	$ 30,411,821

D. Does the Company have on the books or has it ever written an insured for which you have identified a potential for the existence of a liability due to environmental losses? Yes (X) No ( )

Exposure for environmental losses arises from liability coverage written many years ago. The exposures include bodily injury and property damage losses.

In establishing environmental reserves, the Company evaluates the exposure presented by each policyholder and the anticipated cost of resolution, if any. These claims are mainly brought pursuant to various state or federal statutes that require a liable party to undertake or pay for environmental remediation. Liability under these statutes may be joint and several with other responsible parties. In the course of its analysis, the Company generally considers the probable liability, available coverage and relevant judicial interpretations. In addition, the Company considers the many variables presented, such as: the nature of the alleged activities of the policyholder at each site; the number of sites; the total number of potentially responsible parties at each site; the nature of the alleged environmental harm and the corresponding remedy at each site; the nature of government enforcement activities at each site; the ownership and general use of each site; the overall nature of the insurance relationship between the Company and the policyholder, including the role of any umbrella or excess insurance the Company has issued to the policyholder; the involvement of other insurers; the potential for other available coverage, including the number of years of coverage; the role, if any, of non-environmental claims or potential non-environmental claims in any resolution process; and the applicable law in each jurisdiction. The evaluation of the exposure presented by a policyholder can change as information concerning that policyholder and the many variables presented is developed. Conventional actuarial methods are not used to estimate these reserves.

1. Direct - Environmental	2021	2022	2023	2024	2025
a. Beginning reserves:	$ 13,021,134	$ 13,853,387	$ 16,344,771	$ 16,835,184	$ 16,461,494
b. Incurred losses and LAE:	3,949,694	5,697,584	4,215,960	3,580,920	4,290,930
c. Cal. year payments for losses and LAE:	3,117,441	3,206,200	3,725,547	3,954,610	6,384,156
d. Ending reserves:	$ 13,853,387	$ 16,344,771	$ 16,835,184	$ 16,461,494	$ 14,368,268

2. Assumed Reinsurance - Environmental	2021	2022	2023	2024	2025
a. Beginning reserves:	$ 1,566,670	$ 1,273,120	$ 937,762	$ 962,910	$ 758,352
b. Incurred losses and LAE:	61,397	264,736	70,560	(8,820)	66,150
c. Cal. year payments for losses and LAE:	354,947	600,094	45,412	195,738	76,975
d. Ending reserves:	$ 1,273,120	$ 937,762	$ 962,910	$ 758,352	$ 747,527

3. Net of Ceded Reinsurance - Environmental	2021	2022	2023	2024	2025
a. Beginning reserves:	$ 13,437,260	$ 14,031,062	$ 16,217,708	$ 16,684,573	$ 16,515,679
b. Incurred losses and LAE:	3,924,429	5,830,020	4,118,940	3,329,550	4,189,500
c. Cal. year payments for losses and LAE:	3,330,627	3,643,374	3,652,075	3,498,444	5,966,462
d. Ending reserves:	$ 14,031,062	$ 16,217,708	$ 16,684,573	$ 16,515,679	$ 14,738,717

NOTES TO FINANCIAL STATEMENTS

E. Bulk and IBNR loss and LAE reserves at December 31, 2025 included in Part D above:

1.	Direct Basis	$ 14,210,132
2.	Assumed Reinsurance Basis	$ 92,212
3.	Net of Ceded Reinsurance Basis:	$ 13,977,732

F. Case, bulk and IBNR LAE reserves at December 31, 2025 included in Part D above:

1.	Direct Basis	$ 7,036,956
2.	Assumed Reinsurance Basis	$ —
3.	Net of Ceded Reinsurance Basis:	$ 6,902,965

G. As a result of the processes and procedures discussed above, management believes that the reserves carried for asbestos claims are appropriately established based upon known facts, current law and management's judgment. However, the uncertainties surrounding the final resolution of these claims continue, and it is difficult to determine the ultimate exposure for asbestos claims and related litigation. As a result, these reserves are subject to revision as new information becomes available and as claims develop. Changes in the legal, regulatory and legislative environment may impact the future resolution of asbestos claims and result in adverse loss reserve development. The emergence of a greater number of asbestos claims beyond that which is anticipated may result in adverse loss reserve development. Changes in applicable legislation and future court and regulatory decisions and interpretations, including the outcome of legal challenges to legislative and/or judicial reforms establishing medical criteria for the pursuit of asbestos claims, could affect the settlement of asbestos claims. It is also difficult to predict the ultimate outcome of complex coverage disputes until settlement negotiations near completion and significant legal questions are resolved or, failing settlement, until the dispute is adjudicated. This is particularly the case with policyholders in bankruptcy where negotiations often involve a large number of claimants and other parties and require court approval to be effective. As part of its continuing analysis of asbestos reserves, the Company continues to study the implications of these and other developments.

Because of the uncertainties set forth above, additional liabilities may arise for amounts in excess of the Company's current reserves. In addition, the Company's estimate of claims and claim adjustment expenses may change. These additional liabilities or increases in estimates, or a range of either, cannot now be reasonably estimated and could result in income statement charges that could be material to the Company's operating results in future periods.

34. SUBSCRIBER SAVINGS ACCOUNTS

Not applicable.

35. MULTIPLE PERIL CROP INSURANCE

Not applicable.

36. FINANCIAL GUARANTY INSURANCE

Not applicable.

NOTES TO FINANCIAL STATEMENTS

Attachment to the 2025 Annual Statement – Notes to Financial Statements, Note 9 – Part F:

Names of the companies included with TRV in the December 31, 2025, consolidated federal income tax return filing

The Travelers Companies, Inc. & Subsidiaries

Company Name	EIN	Company Name	EIN
American Equity Insurance Company	86-0703220	The Travelers Indemnity Company of America	58-6020487
American Equity Specialty Insurance Company	86-0868106	The Travelers Indemnity Company of Connecticut	06-0336212
BMR Sports Properties, Inc.	52-1852190	The Travelers Lloyds Insurance Company	76-0002592
Camperdown Corporation	41-1762781	TINDY Foreign, Inc.	20-4403403
Corvus Reinsurance Company	86-3282639	TPC Investments, Inc.	06-1534005
English Turn Fidelity Realty, Inc.	52-1466734	TravCo Insurance Company	35-1838077
English Turn Realty Management, Inc.	52-1715225	TravCo Personal Insurance Company	36-2999370
Farmington Casualty Company	06-1067463	Travelers (Bermuda) Limited	98-0190863
Fidelity and Guaranty Insurance Company	42-1091525	Travelers Casualty and Surety Company	06-6033504
Fidelity and Guaranty Insurance Underwriters, Inc.	52-0616768	Travelers Casualty and Surety Company of America	06-0907370
First Floridian Auto and Home Insurance Company	59-3372141	Travelers Casualty Company of Connecticut	06-1286266
Gulf Underwriters Insurance Company	56-1371361	Travelers Casualty Insurance Company of America	06-0876835
Laurel Village Fidelity Realty, Inc.	52-1551225	Travelers Commercial Casualty Company	95-3634110
Northbrook Holdings, Inc.	51-0375653	Travelers Commercial Insurance Company	06-1286268
Northfield Insurance Company	41-0983992	Travelers Constitution State Insurance Company	41-1435766
Northland Casualty Company	94-6051964	Travelers Distribution Alliance, Inc.	62-1657094
Northland Insurance Company	41-6009967	Travelers Excess and Surplus Lines Company	06-1203698
Select Insurance Company	75-6013697	Travelers Global, Inc.	47-2215437
SPC Insurance Agency, Inc.	41-1888760	Travelers Group Captive Insurance Company	93-2131852
St. Paul Fire and Marine Insurance Company	41-0406690	Travelers Insurance Group Holdings Inc.	06-1445591
St. Paul Guardian Insurance Company	41-0963301	Travelers Lloyds Management Company	20-4312440
St. Paul Mercury Insurance Company	41-0881659	Travelers Lloyds of Texas Insurance Company	75-1732040
St. Paul Protective Insurance Company	36-2542404	Travelers MGA, Inc.	75-2676034
St. Paul Surplus Lines Insurance Company	41-1230819	Travelers Personal Insurance Company	36-3703200
TCI Global Services, Inc.	52-1965525	Travelers Personal Security Insurance Company	06-1286264
The Automobile Insurance Company of Hartford, Connecticut	06-0848755	Travelers Property Casualty Company of America	36-2719165
The Charter Oak Fire Insurance Company	06-0291290	Travelers Property Casualty Corp.	06-1008174
The Phoenix Insurance Company	06-0303275	Travelers Property Casualty Insurance Company	06-1286274
The Standard Fire Insurance Company	06-6033509	Travelers Specialty Insurance Company	52-1925132
The Travelers Casualty Company	41-1435765	Travelers Texas MGA, Inc.	27-4469564
The Travelers Home and Marine Insurance Company	35-1838079	United States Fidelity and Guaranty Company	52-0515280
The Travelers Indemnity Company	06-0566050	USF&G Retail Associates GP, Inc.	52-1704255
		Yonkers Financing Corp.	20-3033027

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES
GENERAL

1.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? ..... Yes [X] No [ ]
If yes, complete Schedule Y, Parts 1, 1A, 2 and 3.

1.2 If yes, did the reporting entity register and file with its domiciliary State Insurance Commissioner, Director or Superintendent or with such regulatory official of the state of domicile of the principal insurer in the Holding Company System, a registration statement providing disclosure substantially similar to the standards adopted by the National Association of Insurance Commissioners (NAIC) in its Model Insurance Holding Company System Regulatory Act and model regulations pertaining thereto, or is the reporting entity subject to standards and disclosure requirements substantially similar to those required by such Act and regulations? ..... Yes [X] No [ ] N/A [ ]

1.3 State Regulating? ..... Connecticut

1.4 Is the reporting entity publicly traded or a member of a publicly traded group? ..... Yes [X] No [ ]

1.5 If the response to 1.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group. 0000086312

2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? ..... Yes [ ] No [X]

2.2 If yes, date of change: .....

3.1 State as of what date the latest financial examination of the reporting entity was made or is being made. 12/31/2024

3.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. 12/31/2019

3.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). 06/15/2021

3.4 By what department or departments?
Connecticut Insurance Department .....

3.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? ..... Yes [ ] No [ ] N/A [X]

3.6 Have all of the recommendations within the latest financial examination report been complied with? ..... Yes [ ] No [ ] N/A [X]

4.1 During the period covered by this statement, did any agent, broker, sales representative, non-affiliated sales/service organization or any combination thereof under common control (other than salaried employees of the reporting entity) receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:
4.11 sales of new business? ..... Yes [X] No [ ]
4.12 renewals? ..... Yes [X] No [ ]

4.2 During the period covered by this statement, did any sales/service organization owned in whole or in part by the reporting entity or an affiliate, receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:
4.21 sales of new business? ..... Yes [ ] No [X]
4.22 renewals? ..... Yes [ ] No [X]

5.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? ..... Yes [ ] No [X]
If yes, complete and file the merger history data file with the NAIC.

5.2 If yes, provide the name of the entity, NAIC company code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile
.....	.....	.....

6.1 Has the reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? ..... Yes [ ] No [X]

6.2 If yes, give full information
.....

7.1 Does any foreign (non-United States) person or entity directly or indirectly control 10% or more of the reporting entity? ..... Yes [ ] No [X]

7.2 If yes,
7.21 State the percentage of foreign control ..... 0.0 %
7.22 State the nationality(s) of the foreign person(s) or entity(s); or if the entity is a mutual or reciprocal, the nationality of its manager or attorney-in-fact and identify the type of entity(s) (e.g., individual, corporation, government, manager or attorney-in-fact).

1 Nationality	2 Type of Entity
.....	.....

GENERAL INTERROGATORIES

8.1 Is the company a subsidiary of a depository institution holding company (DIHC) or a DIHC itself, regulated by the Federal Reserve Board? ..... Yes [ ] No [X]

8.2 If the response to 8.1 is yes, please identify the name of the DIHC.

.....

8.3 Is the company affiliated with one or more banks, thrifts or securities firms? ..... Yes [ ] No [X]

8.4 If response to 8.3 is yes, please provide below the names and locations (city and state of the main office) of any affiliates regulated by a federal financial regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC
.....	.....	.....	.....	.....	.....

8.5 Is the reporting entity a depository institution holding company with significant insurance operations as defined by the Board of Governors of Federal Reserve System or a subsidiary of the depository institution holding company? ..... Yes [ ] No [X]

8.6 If response to 8.5 is no, is the reporting entity a company or subsidiary of a company that has otherwise been made subject to the Federal Reserve Board's capital rule? ..... Yes [ ] No [X] N/A [ ]

9. What is the name and address of the independent certified public accountant or accounting firm retained to conduct the annual audit?

KPMG LLP, 350 N 5th Street, Suite 600, Minneapolis, MN 55401 .....

10.1 Has the insurer been granted any exemptions to the prohibited non-audit services provided by the certified independent public accountant requirements as allowed in Section 7H of the Annual Financial Reporting Model Regulation (Model Audit Rule), or substantially similar state law or regulation? ..... Yes [ ] No [X]

10.2 If the response to 10.1 is yes, provide information related to this exemption:

.....

10.3 Has the insurer been granted any exemptions related to the other requirements of the Annual Financial Reporting Model Regulation as allowed for in Section 18A of the Model Regulation, or substantially similar state law or regulation? ..... Yes [ ] No [X]

10.4 If the response to 10.3 is yes, provide information related to this exemption:

.....

10.5 Has the reporting entity established an Audit Committee in compliance with the domiciliary state insurance laws? ..... Yes [X] No [ ] N/A [ ]

10.6 If the response to 10.5 is no or n/a, please explain.

.....

11. What is the name, address and affiliation (officer/employee of the reporting entity or actuary/consultant associated with an actuarial consulting firm) of the individual providing the statement of actuarial opinion/certification?

Julie M. Joyce, 385 Washington Street, St. Paul, MN 55102; Employee of reporting entity .....

12.1 Does the reporting entity own any securities of a real estate holding company or otherwise hold real estate indirectly? ..... Yes [X] No [ ]

12.11 Name of real estate holding company ... Laurel Village Fidelity Realty, Inc.

12.12 Number of parcels involved 8

12.13 Total book/adjusted carrying value ..... $ 0

12.2 If yes, provide explanation

Holds 727 apartment units in downtown Minneapolis, MN .....

13. **FOR UNITED STATES BRANCHES OF ALIEN REPORTING ENTITIES ONLY:**

13.1 What changes have been made during the year in the United States manager or the United States trustees of the reporting entity?

.....

13.2 Does this statement contain all business transacted for the reporting entity through its United States Branch on risks wherever located? ..... Yes [ ] No [ ]

13.3 Have there been any changes made to any of the trust indentures during the year? ..... Yes [ ] No [ ]

13.4 If answer to (13.3) is yes, has the domiciliary or entry state approved the changes? ..... Yes [ ] No [ ] N/A [ ]

14.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? ..... Yes [X] No [ ]

a. Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;

b. Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;

c. Compliance with applicable governmental laws, rules and regulations;

d. The prompt internal reporting of violations to an appropriate person or persons identified in the code; and

e. Accountability for adherence to the code.

14.11 If the response to 14.1 is No, please explain:

.....

14.2 Has the code of ethics for senior managers been amended? ..... Yes [ ] No [X]

14.21 If the response to 14.2 is yes, provide information related to amendment(s).

.....

14.3 Have any provisions of the code of ethics been waived for any of the specified officers? ..... Yes [ ] No [X]

14.31 If the response to 14.3 is yes, provide the nature of any waiver(s).

.....

GENERAL INTERROGATORIES

15.1 Is the reporting entity the beneficiary of a Letter of Credit that is unrelated to reinsurance where the issuing or confirming bank is not on the SVO Bank List? ..... Yes [ ] No [X]

15.2 If the response to 15.1 is yes, indicate the American Bankers Association (ABA) Routing Number and the name of the issuing or confirming bank of the Letter of Credit and describe the circumstances in which the Letter of Credit is triggered.

1 American Bankers Association (ABA) Routing Number	2 Issuing or Confirming Bank Name	3 Circumstances That Can Trigger the Letter of Credit	4 Amount
.....	.....	.....	.....

BOARD OF DIRECTORS

16. Is the purchase or sale of all investments of the reporting entity passed upon either by the board of directors or a subordinate committee thereof? ..... Yes [X] No [ ]

17. Does the reporting entity keep a complete permanent record of the proceedings of its board of directors and all subordinate committees thereof? ..... Yes [X] No [ ]

18. Has the reporting entity an established procedure for disclosure to its board of directors or trustees of any material interest or affiliation on the part of any of its officers, directors, trustees or responsible employees that is in conflict or is likely to conflict with the official duties of such person? ..... Yes [X] No [ ]

FINANCIAL

19. Has this statement been prepared using a basis of accounting other than Statutory Accounting Principles (e.g., Generally Accepted Accounting Principles)? ..... Yes [ ] No [X]

20.1 Total amount loaned during the year (inclusive of Separate Accounts, exclusive of policy loans):
- 20.11 To directors or other officers ..... $ 0
- 20.12 To stockholders not officers ..... $ 0
- 20.13 Trustees, supreme or grand (Fraternal Only) ..... $ 0

20.2 Total amount of loans outstanding at the end of year (inclusive of Separate Accounts, exclusive of policy loans):
- 20.21 To directors or other officers ..... $ 0
- 20.22 To stockholders not officers ..... $ 0
- 20.23 Trustees, supreme or grand (Fraternal Only) ..... $ 0

21.1 Were any assets reported in this statement subject to a contractual obligation to transfer to another party without the liability for such obligation being reported in the statement? ..... Yes [ ] No [X]

21.2 If yes, state the amount thereof at December 31 of the current year:
- 21.21 Rented from others ..... $ 0
- 21.22 Borrowed from others ..... $ 0
- 21.23 Leased from others ..... $ 0
- 21.24 Other ..... $ 0

22.1 Does this statement include payments for assessments as described in the Annual Statement Instructions other than guaranty fund or guaranty association assessments? ..... Yes [ ] No [X]

22.2 If answer is yes:
- 22.21 Amount paid as losses or risk adjustment $ 0
- 22.22 Amount paid as expenses ..... $ 0
- 22.23 Other amounts paid ..... $ 0

23.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? ..... Yes [X] No [ ]

23.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: ..... $ 0

24.1 Does the insurer utilize third parties to pay agent commissions in which the amounts advanced by the third parties are not settled in full within 90 days? ..... Yes [ ] No [X]

24.2 If the response to 24.1 is yes, identify the third-party that pays the agents and whether they are a related party.

Name of Third-Party	Is the Third-Party Agent a Related Party (Yes/No)
.....	.....

INVESTMENT

25.01 Were all the stocks, bonds and other securities owned December 31 of current year, over which the reporting entity has exclusive control, in the actual possession of the reporting entity on said date? (other than securities lending programs addressed in 25.03)..... Yes [X] No [ ]

GENERAL INTERROGATORIES

25.02 If no, give full and complete information, relating thereto

25.03 For securities lending programs, provide a description of the program including value for collateral and amount of loaned securities, and whether collateral is carried on or off-balance sheet. (an alternative is to reference Note 17 where this information is also provided)
This company is a party to a security lending agreement. See Note 17.

25.04 For the reporting entity's securities lending program, report amount of collateral for conforming programs as outlined in the Risk-Based Capital Instructions. $ 16,431,462

25.05 For the reporting entity's securities lending program, report amount of collateral for other programs. $ 0

25.06 Does your securities lending program require 102% (domestic securities) and 105% (foreign securities) from the counterparty at the outset of the contract? Yes [X] No [ ] N/A [ ]

25.07 Does the reporting entity non-admit when the collateral received from the counterparty falls below 100%? Yes [X] No [ ] N/A [ ]

25.08 Does the reporting entity or the reporting entity's securities lending agent utilize the Master Securities lending Agreement (MSLA) to conduct securities lending? Yes [X] No [ ] N/A [ ]

25.09 For the reporting entity's securities lending program state the amount of the following as of December 31 of the current year:

25.091	Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2	$ 16,431,462
25.092	Total book/adjusted carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2	$ 16,431,462
25.093	Total payable for securities lending reported on the liability page	$ 16,431,462

26.1 Were any of the stocks, bonds or other assets of the reporting entity owned at December 31 of the current year not exclusively under the control of the reporting entity or has the reporting entity sold or transferred any assets subject to a put option contract that is currently in force? (Exclude securities subject to Interrogatory 21.1 and 25.03). Yes [X] No [ ]

26.2 If yes, state the amount thereof at December 31 of the current year:

26.21	Subject to repurchase agreements	$ 0
26.22	Subject to reverse repurchase agreements	$ 0
26.23	Subject to dollar repurchase agreements	$ 0
26.24	Subject to reverse dollar repurchase agreements	$ 0
26.25	Placed under option agreements	$ 0
26.26	Letter stock or securities restricted as to sale - excluding FHLB Capital Stock	$ 0
26.27	FHLB Capital Stock	$ 0
26.28	On deposit with states	$ 165,762,224
26.29	On deposit with other regulatory bodies	$ 3,903,414
26.30	Pledged as collateral - excluding collateral pledged to an FHLB	$ 10,156,041
26.31	Pledged as collateral to FHLB - including assets backing funding agreements	$ 0
26.32	Other	$ 0

26.3 For category (26.26) provide the following:

1 Nature of Restriction	2 Description	3 Amount

27.1 Does the reporting entity have any hedging transactions reported on Schedule DB? Yes [ ] No [X]

27.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes [ ] No [ ] N/A [X]
If no, attach a description with this statement.

LINES 27.3 through 27.5: FOR LIFE/FRATERNAL REPORTING ENTITIES ONLY:

27.3 Does the reporting entity utilize derivatives to hedge variable annuity guarantees subject to fluctuations as a result of interest rate sensitivity? Yes [ ] No [ ]

27.4 If the response to 27.3 is YES, does the reporting entity utilize:

27.41	Special accounting provision of SSAP No. 108	Yes [ ] No [ ]
27.42	Permitted accounting practice	Yes [ ] No [ ]
27.43	Other accounting guidance	Yes [ ] No [ ]

27.5 By responding YES to 27.41 regarding utilizing the special accounting provisions of SSAP No. 108, the reporting entity attests to the following: Yes [ ] No [ ]

- The reporting entity has obtained explicit approval from the domiciliary state.
- Hedging strategy subject to the special accounting provisions is consistent with the requirements of VM-21.
- Actuarial certification has been obtained which indicates that the hedging strategy is incorporated within the establishment of VM-21 reserves and provides the impact of the hedging strategy within the Actuarial Guideline Conditional Tail Expectation Amount.
- Financial Officer Certification has been obtained which indicates that the hedging strategy meets the definition of a Clearly Defined Hedging Strategy within VM-21 and that the Clearly Defined Hedging Strategy is the hedging strategy being used by the company in its actual day-to-day risk mitigation efforts.

28.1 Were any preferred stocks or bonds owned as of December 31 of the current year mandatorily convertible into equity, or, at the option of the issuer, convertible into equity? Yes [ ] No [X]

28.2 If yes, state the amount thereof at December 31 of the current year. $ 0

29. Excluding items in Schedule E, Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? Yes [X] No [ ]

29.01 For agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian's Address
JPMorgan Chase Bank, N.A.	270 Park Avenue, New York, NY 10017-2070
The Bank of New York Mellon	240 Greenwich Street, New York, NY 10286

GENERAL INTERROGATORIES

29.02 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

29.03 Have there been any changes, including name changes, in the custodian(s) identified in 29.01 during the current year?..... Yes [ ] No [X]

29.04 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

29.05 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. This includes both primary and sub-advisors. For assets that are managed internally by employees of the reporting entity, note as such. ["…that have access to the investment accounts"; "…handle securities"]

1 Name of Firm or Individual	2 Affiliation
The Travelers Indemnity Company	A

29.0597 For those firms/individuals listed in the table for Question 29.05, do any firms/individuals unaffiliated with the reporting entity (i.e., designated with a "U") manage more than 10% of the reporting entity's invested assets?..... Yes [ ] No [ ] N/A [X]

29.0598 For firms/individuals unaffiliated with the reporting entity (i.e., designated with a "U") listed in the table for Question 29.05, does the total assets under management aggregate to more than 50% of the reporting entity's invested assets?..... Yes [ ] No [ ] N/A [X]

29.06 For those firms or individuals listed in the table for 29.05 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1 Central Registration Depository Number	2 Name of Firm or Individual	3 Registered With	4 Investment Management Agreement (IMA) Filed
	The Travelers Indemnity Company	Not a registered investment advisor	DS

30.1 Does the reporting entity have any diversified mutual funds reported in Schedule D - Part 2 (diversified according to the Securities and Exchange Commission (SEC) in the Investment Company Act of 1940 [Section 5(b)(1)])? ..... Yes [ ] No [X]

30.2 If yes, complete the following schedule:

1 CUSIP #	2 Name of Mutual Fund	3 Book/Adjusted Carrying Value
30.2999 - Total		0

30.3 For each mutual fund listed in the table above, complete the following schedule:

1 Name of Mutual Fund (from above table)	2 Name of Significant Holding of the Mutual Fund	3 Amount of Mutual Fund's Book/Adjusted Carrying Value Attributable to the Holding	4 Date of Valuation

GENERAL INTERROGATORIES

31. Provide the following information for all short-term and long-term bonds and all preferred stocks. Do not substitute amortized value or statement value for fair value.

	1 Statement (Admitted) Value	2 Fair Value	3 Excess of Statement over Fair Value (-), or Fair Value over Statement (+)
31.1 Issuer Credit Obligations	3,191,382,352	3,106,520,970	(84,861,383)
31.2 Asset-Backed Securities	579,010,278	583,626,810	4,616,533
31.3 Preferred stocks	0	0	0
31.4 Totals	3,770,392,630	3,690,147,780	(80,244,850)

31.5 Describe the sources or methods utilized in determining the fair values:

Fair values of bonds are based on prices published in the NAIC Valuations of Securities. If this unit price is not available, the fair value is based upon quoted market prices or dealer quotes, or if prices are unavailable, based on valuation determined, in good faith, by The Travelers Companies, Inc.

32.1 Was the rate used to calculate fair value determined by a broker or custodian for any of the securities in Schedule D? ..... Yes [ ] No [X]

32.2 If the answer to 32.1 is yes, does the reporting entity have a copy of the broker's or custodian's pricing policy (hard copy or electronic copy) for all brokers or custodians used as a pricing source? ..... Yes [ ] No [ ]

32.3 If the answer to 32.2 is no, describe the reporting entity's process for determining a reliable pricing source for purposes of disclosure of fair value for Schedule D:

33.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Investment Analysis Office been followed? ..... Yes [X] No [ ]

33.2 If no, list exceptions:

34. By self-designating 5GI securities, the reporting entity is certifying the following elements of each self-designated 5GI security:
    a. Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.
    b. Issuer or obligor is current on all contracted interest and principal payments.
    c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.

    Has the reporting entity self-designated 5GI securities? ..... Yes [X] No [ ]

35. By self-designating PLGI securities, the reporting entity is certifying its compliance with the requirements as specified in the Purposes and Procedures Manual of the NAIC Investment Analysis Office (P&P Manual) for private letter rating (PLR) securities and the following elements of each self-designated PLGI security:
    a. The security was either:
        i. issued prior to January 1, 2018 (which is exempt from PLR filing requirements pursuant to the P&P Manual), or
        ii. issued from January 1, 2018 to December 31, 2021 and subject to a confidentiality agreement executed prior to January 1, 2022 which confidentiality agreement remains in force, for which an insurance company cannot provide a copy of a private letter rating rationale report to the SVO due to confidentiality or other contractual reasons ("waived submission PLR securities").
    b. The reporting entity is holding capital commensurate with the NAIC Designation and NAIC Designation Category reported for the security.
    c. The NAIC Designation and NAIC Designation Category were derived from the credit rating assigned by an NAIC CRP in its legal capacity as a NRSRO which is shown on a current private letter rating, dated during the financial statement year, held by the insurer and available for examination by state insurance regulators.
    d. Other than for waived submission PLR securities, defined above, on or after January 1, 2024 for any PLR securities issued on or after January 1, 2022, if the reporting entity is not permitted to share this private credit rating or the private rating letter rationale report of the PL security with the SVO, it certifies that it is reporting it as an NAIC 5.B GI and may not assign any other self-designation.

    Has the reporting entity self-designated PLGI to securities, all of which meet the above requirement and as specified in the P&P Manual? ..... Yes [ ] No [X]

36. By assigning FE to a Schedule BA non-registered private fund, the reporting entity is certifying the following elements of each self-designated FE fund:
    a. The shares were purchased prior to January 1, 2019.
    b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
    c. The security had a public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO prior to January 1, 2019.
    d. The fund only or predominantly holds bonds in its portfolio.
    e. The current reported NAIC Designation was derived from the public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO.
    f. The public credit rating(s) with annual surveillance assigned by an NAIC CRP has not lapsed.

    Has the reporting entity assigned FE to Schedule BA non-registered private funds that complied with the above criteria? ..... Yes [ ] No [X]

37. By rolling/renewing short-term or cash equivalent investments with continued reporting on Schedule DA, Part 1 or Schedule E Part 2 (identified through a code (%) in those investment schedules), the reporting entity is certifying to the following:
    a. The investment is a liquid asset that can be terminated by the reporting entity on the current maturity date.
    b. If the investment is with a nonrelated party or nonaffiliate, then it reflects an arms-length transaction with renewal completed at the discretion of all involved parties.
    c. If the investment is with a related party or affiliate, then the reporting entity has completed robust re-underwriting of the transaction for which documentation is available for regulator review.
    d. Short-term and cash equivalent investments that have been renewed/rolled from the prior period that do not meet the criteria in 37.a - 37.c are reported as long-term investments.

    Has the reporting entity rolled/renewed short-term or cash equivalent investments in accordance with these criteria? ..... Yes [ ] No [ ] N/A [X]

GENERAL INTERROGATORIES

38.1 Does the reporting entity directly hold cryptocurrencies? ..... Yes [ ] No [X]

38.2 If the response to 38.1 is yes, on what schedule are they reported?

.....

39.1 Does the reporting entity directly or indirectly accept cryptocurrencies as payments for premiums on policies? ..... Yes [ ] No [X]

39.2 If the response to 39.1 is yes, are the cryptocurrencies held directly or are they immediately converted to U.S. dollars?

39.21 Held directly ..... Yes [ ] No [ ]

39.22 Immediately converted to U.S. dollars ..... Yes [ ] No [ ]

39.3 If the response to 38.1 or 39.1 is yes, list all cryptocurrencies accepted for payments of premiums or that are held directly.

1 Name of Cryptocurrency	2 Immediately Converted to USD, Directly Held, or Both	3 Accepted for Payment of Premiums
.....	.....	.....

OTHER

40.1 Amount of payments to trade associations, service organizations and statistical or rating bureaus, if any? ..... $ 2,348,568

40.2 List the name of the organization and the amount paid if any such payment represented 25% or more of the total payments to trade associations, service organizations, and statistical or rating bureaus during the period covered by this statement.

1 Name	2 Amount Paid
INSURANCE SERVICES OFFICE INC	 840,804
.....	.....

41.1 Amount of payments for legal expenses, if any? ..... $ 4,751,586

41.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payments for legal expenses during the period covered by this statement.

1 Name	2 Amount Paid
.....	.....

42.1 Amount of payments for expenditures in connection with matters before legislative bodies, officers, or departments of government, if any? ..... $ 89,226

42.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payment expenditures in connection with matters before legislative bodies, officers, or departments of government during the period covered by this statement.

1 Name	2 Amount Paid
.....	.....

GENERAL INTERROGATORIES

PART 2 - PROPERTY AND CASUALTY INTERROGATORIES

1.1 Does the reporting entity have any direct Medicare Supplement Insurance in force? ..... Yes [ ] No [X]

1.2 If yes, indicate premium earned on U. S. business only. ..... $ 0

1.3 What portion of Item (1.2) is not reported on the Medicare Supplement Insurance Experience Exhibit? ..... $ 0

1.31 Reason for excluding

.....

1.4 Indicate amount of earned premium attributable to Canadian and/or Other Alien not included in Item (1.2) above. ..... $ 0

1.5 Indicate total incurred claims on all Medicare Supplement insurance. ..... $ 0

1.6 Individual policies:

Most current three years:

1.61 Total premium earned ..... $ 0

1.62 Total incurred claims ..... $ 0

1.63 Number of covered lives 0

All years prior to most current three years:

1.64 Total premium earned ..... $ 0

1.65 Total incurred claims ..... $ 0

1.66 Number of covered lives 0

1.7 Group policies:

Most current three years:

1.71 Total premium earned ..... $ 0

1.72 Total incurred claims ..... $ 0

1.73 Number of covered lives 0

All years prior to most current three years:

1.74 Total premium earned ..... $ 0

1.75 Total incurred claims ..... $ 0

1.76 Number of covered lives 0

2. Health Test:

		1 Current Year	2 Prior Year
2.1	Premium Numerator	0	0
2.2	Premium Denominator	1,725,263,400	1,642,662,982
2.3	Premium Ratio (2.1/2.2)	0.000	0.000
2.4	Reserve Numerator	0	0
2.5	Reserve Denominator	3,183,230,634	3,119,914,449
2.6	Reserve Ratio (2.4/2.5)	0.000	0.000

3.1 Did the reporting entity issue participating policies during the calendar year? ..... Yes [ ] No [X]

3.2 If yes, provide the amount of premium written for participating and/or non-participating policies during the calendar year:

3.21 Participating policies ..... $ 0

3.22 Non-participating policies ..... $ 0

4. For mutual reporting Entities and Reciprocal Exchanges only:

4.1 Does the reporting entity issue assessable policies? ..... Yes [ ] No [ ]

4.2 Does the reporting entity issue non-assessable policies? ..... Yes [ ] No [ ]

4.3 If assessable policies are issued, what is the extent of the contingent liability of the policyholders? ..... % 0.0

4.4 Total amount of assessments paid or ordered to be paid during the year on deposit notes or contingent premiums. ..... $ 0

5. For Reciprocal Exchanges Only:

5.1 Does the Exchange appoint local agents? ..... Yes [ ] No [ ]

5.2 If yes, is the commission paid:

5.21 Out of Attorney's-in-fact compensation..... Yes [ ] No [ ] N/A [ ]

5.22 As a direct expense of the exchange..... Yes [ ] No [ ] N/A [ ]

5.3 What expenses of the Exchange are not paid out of the compensation of the Attorney-in-fact?

.....

5.4 Has any Attorney-in-fact compensation, contingent on fulfillment of certain conditions, been deferred? ..... Yes [ ] No [ ]

5.5 If yes, give full information

.....

GENERAL INTERROGATORIES

PART 2 - PROPERTY AND CASUALTY INTERROGATORIES

6.1 What provision has this reporting entity made to protect itself from an excessive loss in the event of a catastrophe under a workers' compensation contract issued without limit of loss?
The Company's risk management practices include active monitoring of insured employee local-based concentrations. Although the Company currently has no significant workers' compensation treaty reinsurance, the Company reviews available treaty reinsurance coverages periodically and makes purchase decisions as it deems appropriate. Facultative reinsurance purchases are also made as deemed appropriate. .....

6.2 Describe the method used to estimate this reporting entity's probable maximum insurance loss, and identify the type of insured exposures comprising that probable maximum loss, the locations of concentrations of those exposures and the external resources (such as consulting firms or computer software models), if any, used in the estimation process:
The Company uses various analyses and methods, including proprietary and third-party computer modeling processes, to make underwriting and reinsurance decisions designed to manage its exposure to catastrophic events. The Company's hurricane loss estimates for U.S. exposures include property exposures, property residual market exposures and an adjustment for certain non-property exposures. The Company's loss estimates are based on the Company's catastrophe risk model estimates and include losses from the hurricane hazards of wind and storm surge. The Company's loss estimates for earthquakes reflect U.S. property and U.S. workers' compensation exposures. Property exposures are analyzed to determine locations of concentration. Spanning the U.S., this includes California, Florida, New Madrid, the Northeast, the Gulf States and the Mid-Atlantic States. Moreover, the Company is exposed to the risk of material losses from other than property and workers' compensation coverages arising out of hurricanes and earthquakes, and it is exposed to catastrophe losses from perils other than hurricanes and earthquakes, such as tornadoes and other windstorms, hail, wildfires, severe winter weather, floods, tsunamis, volcanic eruptions and other naturally-occurring events, such as solar flares, as well as acts of terrorism and cyber events. The Company's loss estimates for terrorism reflect U.S. property and workers' compensation exposures. The Company also develops conventional attack loss estimates for combined property and workers' compensation exposures for comparison and adherence with aggregate enterprise guidelines. To best assess risk, the Company conducts site engineering analyses on buildings with large exposures. .....

6.3 What provision has this reporting entity made (such as a catastrophic reinsurance program) to protect itself from an excessive loss arising from the types and concentrations of insured exposures comprising its probable maximum property insurance loss?
The Company purchases both excess of loss and proportional reinsurance to protect itself from an excessive catastrophe loss. .....

6.4 Does the reporting entity carry catastrophe reinsurance protection for at least one reinstatement, in an amount sufficient to cover its estimated probable maximum loss attributable to a single loss event or occurrence? ..... Yes [ ] No [X]

6.5 If no, describe any arrangements or mechanisms employed by the reporting entity to supplement its catastrophe reinsurance program or to hedge its exposure to unreinsured catastrophic loss
The Company's all region aggregate catastrophe treaty does not contain a reinstatement provision but does allow for recoveries under multiple event loss scenarios. The Company's northeast region catastrophe treaty applies per occurrence and provides for one reinstatement. Additionally, the Company buys a property catastrophe cat bond for designated perils covering the northeast region. This bond applies per occurrence but does not have a reinstatement provision. The Company believes that its reinsurance programs along with the Company's surplus is adequate to cover its exposures in a catastrophic event. .....

7.1 Has this reporting entity reinsured any risk with any other entity under a quota share reinsurance contract that includes a provision that would limit the reinsurer's losses below the stated quota share percentage (e.g., a deductible, a loss ratio corridor, a loss cap, an aggregate limit or any similar provisions)?..... Yes [X] No [ ]

7.2 If yes, indicate the number of reinsurance contracts containing such provisions. 4

7.3 If yes, does the amount of reinsurance credit taken reflect the reduction in quota share coverage caused by any applicable limiting provision(s)?..... Yes [X] No [ ]

8.1 Has this reporting entity reinsured any risk with any other entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on this risk, or portion thereof, reinsured? ..... Yes [ ] No [X]

8.2 If yes, give full information
.....

9.1 Has the reporting entity ceded any risk under any reinsurance contract (or under multiple contracts with the same reinsurer or its affiliates) for which during the period covered by the statement: (i) it recorded a positive or negative underwriting result greater than 5% of prior year-end surplus as regards policyholders or it reported calendar year written premium ceded or year-end loss and loss expense reserves ceded greater than 5% of prior year-end surplus as regards policyholders; (ii) it accounted for that contract as reinsurance and not as a deposit; and (iii) the contract(s) contain one or more of the following features or other features that would have similar results:
(a) A contract term longer than two years and the contract is noncancellable by the reporting entity during the contract term;
(b) A limited or conditional cancellation provision under which cancellation triggers an obligation by the reporting entity, or an affiliate of the reporting entity, to enter into a new reinsurance contract with the reinsurer, or an affiliate of the reinsurer;
(c) Aggregate stop loss reinsurance coverage;
(d) A unilateral right by either party (or both parties) to commute the reinsurance contract, whether conditional or not, except for such provisions which are only triggered by a decline in the credit status of the other party;
(e) A provision permitting reporting of losses, or payment of losses, less frequently than on a quarterly basis (unless there is no activity during the period); or
(f) Payment schedule, accumulating retentions from multiple years or any features inherently designed to delay timing of the reimbursement to the ceding entity. ..... Yes [ ] No [X]

9.2 Has the reporting entity during the period covered by the statement ceded any risk under any reinsurance contract (or under multiple contracts with the same reinsurer or its affiliates), for which, during the period covered by the statement, it recorded a positive or negative underwriting result greater than 5% of prior year-end surplus as regards policyholders or it reported calendar year written premium ceded or year-end loss and loss expense reserves ceded greater than 5% of prior year-end surplus as regards policyholders; excluding cessions to approved pooling arrangements or to captive insurance companies that are directly or indirectly controlling, controlled by, or under common control with (i) one or more unaffiliated policyholders of the reporting entity, or (ii) an association of which one or more unaffiliated policyholders of the reporting entity is a member where:
(a) The written premium ceded to the reinsurer by the reporting entity or its affiliates represents fifty percent (50%) or more of the entire direct and assumed premium written by the reinsurer based on its most recently available financial statement; or
(b) Twenty-five percent (25%) or more of the written premium ceded to the reinsurer has been retroceded back to the reporting entity or its affiliates in a separate reinsurance contract. ..... Yes [ ] No [X]

9.3 If yes to 9.1 or 9.2, please provide the following information in the Reinsurance Summary Supplemental Filing for General Interrogatory 9:
(a) The aggregate financial statement impact gross of all such ceded reinsurance contracts on the balance sheet and statement of income;
(b) A summary of the reinsurance contract terms and indicate whether it applies to the contracts meeting the criteria in 9.1 or 9.2; and
(c) A brief discussion of management's principle objectives in entering into the reinsurance contract including the economic purpose to be achieved.

9.4 Except for transactions meeting the requirements of paragraph 36 of SSAP No. 62 - Property and Casualty Reinsurance, has the reporting entity ceded any risk under any reinsurance contract (or multiple contracts with the same reinsurer or its affiliates) during the period covered by the financial statement, and either:
(a) Accounted for that contract as reinsurance (either prospective or retroactive) under statutory accounting principles ("SAP") and as a deposit under generally accepted accounting principles ("GAAP"); or
(b) Accounted for that contract as reinsurance under GAAP and as a deposit under SAP? ..... Yes [ ] No [X]

9.5 If yes to 9.4, explain in the Reinsurance Summary Supplemental Filing for General Interrogatory 9 (Section D) why the contract(s) is treated differently for GAAP and SAP.

9.6 The reporting entity is exempt from the Reinsurance Attestation Supplement under one or more of the following criteria:

(a) The entity does not utilize reinsurance; or, ... Yes [ ] No [X]

(b) The entity only engages in a 100% quota share contract with an affiliate and the affiliated or lead company has filed an attestation supplement; or ..... Yes [ ] No [X]

(c) The entity has no external cessions and only participates in an intercompany pool and the affiliated or lead company has filed an attestation supplement. ..... Yes [X] No [ ]

10. If the reporting entity has assumed risks from another entity, there should be charged on account of such reinsurances a reserve equal to that which the original entity would have been required to charge had it retained the risks. Has this been done? ..... Yes [X] No [ ] N/A [ ]

GENERAL INTERROGATORIES

PART 2 - PROPERTY AND CASUALTY INTERROGATORIES

11.1 Has the reporting entity guaranteed policies issued by any other entity and now in force? ..... Yes [ ] No [X]

11.2 If yes, give full information

.....

12.1 If the reporting entity recorded accrued retrospective premiums on insurance contracts on Line 15.3 of the asset schedule, Page 2, state the amount of corresponding liabilities recorded for:

12.11 Unpaid losses ..... $ 1,962,562

12.12 Unpaid underwriting expenses (including loss adjustment expenses) ..... $ 346,334

12.2 Of the amount on Line 15.3, Page 2, state the amount which is secured by letters of credit, collateral and other funds. ..... $ 329,249

12.3 If the reporting entity underwrites commercial insurance risks, such as workers' compensation, are premium notes or promissory notes accepted from its insureds covering unpaid premiums and/or unpaid losses? ..... Yes [ ] No [X] N/A [ ]

12.4 If yes, provide the range of interest rates charged under such notes during the period covered by this statement:

12.41 From ..... 0.0 %

12.42 To..... 0.0 %

12.5 Are letters of credit or collateral and other funds received from insureds being utilized by the reporting entity to secure premium notes or promissory notes taken by a reporting entity, or to secure any of the reporting entity's reported direct unpaid loss reserves , including unpaid losses under loss deductible features of commercial policies? ..... Yes [X] No [ ]

12.6 If yes, state the amount thereof at December 31 of the current year:

12.61 Letters of Credit ..... $ 281,478,296

12.62 Collateral and other funds..... $ 30,068,406

13.1 Largest net aggregate amount insured in any one risk (excluding workers' compensation): ..... $ 1,631,700

13.2 Does any reinsurance contract considered in the calculation of this amount include an aggregate limit of recovery without also including a reinstatement provision? ..... Yes [ ] No [X]

13.3 State the number of reinsurance contracts (excluding individual facultative risk certificates, but including facultative programs, automatic facilities or facultative obligatory contracts) considered in the calculation of the amount. 2

14.1 Is the company a cedant in a multiple cedant reinsurance contract? ..... Yes [X] No [ ]

14.2 If yes, please describe the method of allocating and recording reinsurance among the cedants:
The Company's Reinsurance Allocation Agreement and Pooling Agreement. .....

14.3 If the answer to 14.1 is yes, are the methods described in item 14.2 entirely contained in the respective multiple cedant reinsurance contracts? ..... Yes [ ] No [X]

14.4 If the answer to 14.3 is no, are all the methods described in 14.2 entirely contained in written agreements? ..... Yes [X] No [ ]

14.5 If the answer to 14.4 is no, please explain:

.....

15.1 Has the reporting entity guaranteed any financed premium accounts? ..... Yes [ ] No [X]

15.2 If yes, give full information

.....

16.1 Does the reporting entity write any warranty business? ..... Yes [ ] No [X]

If yes, disclose the following information for each of the following types of warranty coverage:

		1 Direct Losses Incurred	2 Direct Losses Unpaid	3 Direct Written Premium	4 Direct Premium Unearned	5 Direct Premium Earned
16.11	Home	0	0	0	0	0
16.12	Products	0	0	0	0	0
16.13	Automobile	0	0	0	0	0
16.14	Other*	0	0	0	0	0

* Disclose type of coverage:

.....

17.1 Does the reporting entity include amounts recoverable on unauthorized reinsurance in Schedule F - Part 3 that is exempt from the statutory provision for unauthorized reinsurance? ..... Yes [ ] No [X]

Incurred but not reported losses on contracts in force prior to July 1, 1984, and not subsequently renewed are exempt from the statutory provision for unauthorized reinsurance. Provide the following information for this exemption:

17.11 Gross amount of unauthorized reinsurance in Schedule F - Part 3 exempt from the statutory provision for unauthorized reinsurance ..... $ 0

17.12 Unfunded portion of Interrogatory 17.11 ..... $ 0

17.13 Paid losses and loss adjustment expenses portion of Interrogatory 17.11..... $ 0

17.14 Case reserves portion of Interrogatory 17.11 ..... $ 0

17.15 Incurred but not reported portion of Interrogatory 17.11 ..... $ 0

17.16 Unearned premium portion of Interrogatory 17.11 ..... $ 0

17.17 Contingent commission portion of Interrogatory 17.11 ..... $ 0

GENERAL INTERROGATORIES

PART 2 - PROPERTY AND CASUALTY INTERROGATORIES

18.1	Do you act as a custodian for health savings accounts?	Yes [ ] No [X]
18.2	If yes, please provide the amount of custodial funds held as of the reporting date.	$ 0
18.3	Do you act as an administrator for health savings accounts?	Yes [ ] No [X]
18.4	If yes, please provide the balance of funds administered as of the reporting date.	$ 0
19.	Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states?	Yes [X] No [ ]
19.1	If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity?	Yes [ ] No [ ]

FIVE-YEAR HISTORICAL DATA

Show amounts in whole dollars only, no cents; show percentages to one decimal place, i.e. 17.6.

		1 2025	2 2024	3 2023	4 2022	5 2021
	Gross Premiums Written (Page 8, Part 1B Cols. 1, 2 & 3)					
1.	Liability lines (Lines 11, 16, 17, 18 & 19)	705,319,470	698,892,073	649,450,058	602,041,356	553,944,026
2.	Property lines (Lines 1, 2, 9, 12, 21 & 26)	344,327,362	345,334,668	316,894,596	256,516,394	230,788,816
3.	Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27)	672,381,611	636,293,633	588,045,268	500,038,431	432,303,768
4.	All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34)	8,520,844	7,300,601	5,517,371	3,121,787	2,781,467
5.	Nonproportional reinsurance lines (Lines 31, 32 & 33)	13,322,523	12,342,434	9,598,899	5,012,936	4,437,332
6.	Total (Line 35)	1,743,871,809	1,700,163,410	1,569,506,193	1,366,730,904	1,224,255,409
	Net Premiums Written (Page 8, Part 1B, Col. 6)					
7.	Liability lines (Lines 11, 16, 17, 18 & 19)	705,245,103	699,013,462	649,620,811	602,744,628	553,981,665
8.	Property lines (Lines 1, 2, 9, 12, 21 & 26)	344,327,362	345,334,667	316,894,596	256,516,864	230,787,993
9.	Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27)	672,381,611	636,293,633	588,039,596	500,038,431	432,303,768
10.	All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34)	8,110,753	7,051,114	5,271,619	2,797,615	2,486,167
11.	Nonproportional reinsurance lines (Lines 31, 32 & 33)	13,322,523	12,342,365	9,574,552	5,012,936	4,478,446
12.	Total (Line 35)	1,743,387,351	1,700,035,241	1,569,401,175	1,367,110,474	1,224,038,038
	Statement of Income (Page 4)					
13	Net underwriting gain (loss) (Line 8)	152,683,571	104,229,514	(5,813,305)	16,797,669	35,069,854
14.	Net investment gain (loss) (Line 11)	133,416,555	114,773,695	96,594,352	85,815,675	83,062,343
15.	Total other income (Line 15)	1,682,365	896,452	1,802,681	212,843	1,159,942
16.	Dividends to policyholders (Line 17)	1,304,613	1,492,863	1,718,439	1,360,042	1,537,177
17.	Federal and foreign income taxes incurred (Line 19)	60,187,143	46,602,916	33,214,178	18,444,551	21,397,388
18.	Net income (Line 20)	226,290,735	171,803,883	57,651,111	83,021,593	96,357,574
	Balance Sheet Lines (Pages 2 and 3)					
19.	Total admitted assets excluding protected cell business (Page 2, Line 26, Col. 3)	4,472,595,781	4,262,257,913	3,951,196,848	3,743,139,555	3,586,489,412
20.	Premiums and considerations (Page 2, Col. 3)					
	20.1 In course of collection (Line 15.1)	203,121,654	199,914,479	199,085,361	169,152,532	154,952,222
	20.2 Deferred and not yet due (Line 15.2)	356,053,795	342,840,552	291,610,776	258,804,913	233,345,113
	20.3 Accrued retrospective premiums (Line 15.3)	2,099,119	1,829,335	1,853,100	2,702,595	2,636,874
21.	Total liabilities excluding protected cell business (Page 3, Line 26)	3,421,687,163	3,298,227,861	3,104,350,871	2,870,677,274	2,704,443,827
22.	Losses (Page 3, Line 1)	1,961,817,541	1,839,305,356	1,755,192,507	1,665,406,501	1,584,790,474
23.	Loss adjustment expenses (Page 3, Line 3)	403,956,807	391,620,523	373,893,906	353,556,134	342,072,667
24.	Unearned premiums (Page 3, Line 9)	817,456,286	799,425,310	741,429,044	642,791,202	577,906,595
25.	Capital paid up (Page 3, Lines 30 & 31)	35,214,075	35,214,075	35,214,075	35,214,075	35,214,075
26.	Surplus as regards policyholders (Page 3, Line 37)	1,050,908,618	964,030,051	846,845,978	872,462,281	882,045,585
	Cash Flow (Page 5)					
27.	Net cash from operations (Line 11)	373,754,338	288,720,830	234,859,557	223,623,584	221,282,230
	Risk-Based Capital Analysis					
28.	Total adjusted capital	1,050,908,618	964,030,051	846,845,978	872,462,281	882,045,585
29.	Authorized control level risk-based capital	235,622,398	233,197,916	213,251,756	193,620,558	185,776,455
	Percentage Distribution of Cash, Cash Equivalents and Invested Assets (Page 2, Col. 3) (Line divided by Page 2, Line 12, Col. 3) x100.0					
30.	Bonds (Line 1)	99.2	98.4	97.9	98.2	98.5
31.	Stocks (Lines 2.1 & 2.2)	0.0	0.0	0.0	0.0	0.0
32.	Mortgage loans on real estate (Lines 3.1 and 3.2)	0.0	0.0	0.0	0.0	0.0
33.	Real estate (Lines 4.1, 4.2 & 4.3)	0.0	0.0	0.0	0.0	0.0
34.	Cash, cash equivalents and short-term investments (Line 5)	0.3	1.0	1.2	1.1	0.8
35.	Contract loans (Line 6)	0.0	0.0	0.0	0.0	0.0
36.	Derivatives (Line 7)	0.0	0.0	0.0	0.0	0.0
37.	Other invested assets (Line 8)	0.0	0.0	0.0	0.0	0.0
38.	Receivables for securities (Line 9)	0.0	0.0	0.0	0.0	0.0
39.	Securities lending reinvested collateral assets (Line 10)	0.4	0.6	0.9	0.7	0.7
40.	Aggregate write-ins for invested assets (Line 11)	0.0	0.0	0.0	0.0	0.0
41.	Cash, cash equivalents and invested assets (Line 12)	100.0	100.0	100.0	100.0	100.0
	Investments in Parent, Subsidiaries and Affiliates					
42.	Affiliated bonds (Schedule D, Summary, Line 9 + 15, Col. 1)	48,520,000	0	0	0	0
43.	Affiliated preferred stocks (Schedule D, Summary, Line 22, Col. 1)	0	0	0	0	0
44.	Affiliated common stocks (Schedule D, Summary, Line 28, Col. 1)	0	0	0	0	0
45.	Affiliated mortgage loans on real estate	0	0	0	0	0
46.	All other affiliated	0	93,538	93,538	93,538	93,941
47.	Total of above Lines 42 to 46	48,520,000	93,538	93,538	93,538	93,941
48.	Total Investment in Parent included in Lines 42 to 46 above	0	0	0	0	0
49.	Percentage of investments in parent, subsidiaries and affiliates to surplus as regards policyholders (Line 47 above divided by Page 3, Col. 1, Line 37 x 100.0)	4.6	0.0	0.0	0.0	0.0

FIVE-YEAR HISTORICAL DATA

(Continued)

		1 2025	2 2024	3 2023	4 2022	5 2021
	Capital and Surplus Accounts (Page 4)					
50.	Net unrealized capital gains (losses) (Line 24)	2,387	24,420	61,664	(89,659)	13,887
51.	Dividends to stockholders (Line 35)	(145,000,000)	(60,000,000)	(87,200,000)	(96,300,000)	(109,600,000)
52.	Change in surplus as regards policyholders for the year (Line 38)	86,878,567	117,184,074	(25,616,304)	(9,583,304)	(8,958,781)
	Gross Losses Paid (Page 9, Part 2, Cols. 1 & 2)					
53.	Liability lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 17.3, 18.1, 18.2, 19.1, 19.2 & 19.3, 19.4)	397,695,899	425,292,895	389,055,626	364,173,456	328,574,089
54.	Property lines (Lines 1, 2, 9, 12, 21 & 26)	154,468,861	162,184,903	160,732,772	147,978,018	119,668,433
55.	Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27)	306,149,191	332,923,672	320,728,664	247,086,863	214,601,102
56.	All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34)	1,751,306	888,995	467,795	1,046,857	743,943
57.	Nonproportional reinsurance lines (Lines 31, 32 & 33)	8,206,752	5,866,784	2,282,054	4,917,825	4,233,022
58.	Total (Line 35)	868,272,010	927,157,249	873,266,911	765,203,019	667,820,590
	Net Losses Paid (Page 9, Part 2, Col. 4)					
59.	Liability lines (Lines 11, 16, 17, 18 & 19)	353,410,836	357,637,264	341,426,114	313,974,260	271,897,652
60.	Property lines (Lines 1, 2, 9, 12, 21 & 26)	154,473,532	162,185,507	160,733,369	147,979,032	119,665,814
61.	Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27)	306,698,156	323,003,016	319,655,256	245,007,540	214,250,754
62.	All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34)	1,745,241	896,514	693,280	1,201,783	842,708
63.	Nonproportional reinsurance lines (Lines 31, 32 & 33)	6,973,907	3,893,154	1,191,796	3,688,273	3,012,683
64.	Total (Line 35)	823,301,672	847,615,455	823,699,816	711,850,888	609,669,612
	Operating Percentages (Page 4) (Line divided by Page 4, Line 1) x 100.0					
65.	Premiums earned (Line 1)	100.0	100.0	100.0	100.0	100.0
66.	Losses incurred (Line 2)	54.8	56.7	62.1	60.7	57.7
67.	Loss expenses incurred (Line 3)	8.9	9.1	9.9	9.6	10.3
68.	Other underwriting expenses incurred (Line 4)	27.5	27.8	28.5	28.4	29.0
69.	Net underwriting gain (loss) (Line 8)	8.8	6.3	(0.4)	1.3	3.0
	Other Percentages					
70.	Other underwriting expenses to net premiums written (Page 4, Lines 4 + 5 - 15 divided by Page 8, Part 1B, Col. 6, Line 35 x 100.0)	27.1	26.8	26.6	27.1	27.9
71.	Losses and loss expenses incurred to premiums earned (Page 4, Lines 2 + 3 divided by Page 4, Line 1 x 100.0)	63.7	65.8	71.9	70.3	68.0
72.	Net premiums written to policyholders' surplus (Page 8, Part 1B, Col. 6, Line 35 divided by Page 3, Line 37, Col. 1 x 100.0)	165.9	176.3	185.3	156.7	138.8
	One Year Loss Development ($000 omitted)					
73.	Development in estimated losses and loss expenses incurred prior to current year (Schedule P - Part 2 - Summary, Line 12, Col. 11)	(38,506)	(26,096)	251	(17,757)	(18,213)
74.	Percent of development of losses and loss expenses incurred to policyholders' surplus of prior year end (Line 73 above divided by Page 4, Line 21, Col. 1 x 100.0)	(4.0)	(3.1)	0.0	(2.0)	(2.0)
	Two Year Loss Development ($000 omitted)					
75.	Development in estimated losses and loss expenses incurred two years before the current year and prior year (Schedule P, Part 2 - Summary, Line 12, Col. 12)	(44,053)	(19,599)	(26,857)	(32,817)	(19,867)
76.	Percent of development of losses and loss expenses incurred to reported policyholders' surplus of second prior year end (Line 75 above divided by Page 4, Line 21, Col. 2 x 100.0)	(5.2)	(2.2)	(3.0)	(3.7)	(2.3)

NOTE: If a party to a merger, have the two most recent years of this exhibit been restated due to a merger in compliance with the disclosure requirements of SSAP No. 3, Accounting Changes and Corrections of Errors? ..... Yes [ ] No [ ]

If no, please explain: .....

EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)

NAIC Group Code 3548 BUSINESS IN THE STATE OF Grand Total DURING THE YEAR 2025 NAIC Company Code 25887

Line of Business	Gross Premiums, Including Policy and Membership Fees, Less Return Premiums and Premiums on Policies not Taken		3	4	5	6	7	8	9	10	11	12
	1 Direct Premiums Written	2 Direct Premiums Earned	Dividends Paid or Credited to Policyholders on Direct Business	Direct Unearned Premium Reserves	Direct Losses Paid (deducting salvage)	Direct Losses Incurred	Direct Losses Unpaid	Direct Defense and Cost Containment Expense Paid	Direct Defense and Cost Containment Expense Incurred	Direct Defense and Cost Containment Expense Unpaid	Commissions and Brokerage Expenses	Taxes, Licenses and Fees
1. Fire	0	0	0	0	(64)	9,068	9,134	0	2,648	2,648	0	0
2.1 Allied lines	0	0	0	0	0	0	0	0	0	0	0	0
2.2 Multiple peril crop	0	0	0	0	0	0	0	0	0	0	0	0
2.3 Federal flood	0	0	0	0	0	0	0	0	0	0	0	0
2.4. Private crop	0	0	0	0	0	0	0	0	0	0	0	0
2.5 Private flood	0	0	0	0	0	0	0	0	0	0	0	0
3. Farmowners multiple peril	0	0	0	0	0	0	0	0	0	0	0	0
4. Homeowners multiple peril	0	0	0	0	0	0	0	0	0	0	0	0
5.1 Commercial multiple peril (non-liability portion)	0	0	0	0	(5,062)	(6,085)	1,729	0	2,340	73	0	0
5.2 Commercial multiple peril (liability portion)	0	0	0	0	(679,354)	4,954,106	11,834,471	469,459	1,115,414	7,482,295	0	0
6. Mortgage guaranty	0	0	0	0	0	0	0	0	0	0	0	0
8. Ocean marine	0	0	0	0	0	(30,923)	457,469	0	(1,750)	132,373	0	0
9.1 Inland marine	0	0	0	0	0	0	0	0	0	0	0	0
9.2 Pet insurance plans	0	0	0	0	0	0	0	0	0	0	0	0
10. Financial guaranty	0	0	0	0	0	0	0	0	0	0	0	0
11.1 Medical professional liability - occurrence	0	0	0	0	0	0	0	0	0	0	0	0
11.2 Medical professional liability - claims-made	0	0	0	0	0	0	0	0	0	0	0	0
12. Earthquake	0	0	0	0	0	0	0	0	0	0	0	0
13.1 Comprehensive (hospital and medical) ind (b)	0	0	0	0	0	0	0	0	0	0	0	0
13.2 Comprehensive (hospital and medical) group (b)	0	0	0	0	0	0	0	0	0	0	0	0
14. Credit A&H (group and Individual)	0	0	0	0	0	0	0	0	0	0	0	0
15.1 Vision only (b)	0	0	0	0	0	0	0	0	0	0	0	0
15.2 Dental only (b)	0	0	0	0	0	0	0	0	0	0	0	0
15.3 Disability income (b)	0	0	0	0	0	0	0	0	0	0	0	0
15.4 Medicare supplement (b)	0	0	0	0	0	0	0	0	0	0	0	0
15.5 Medicaid Title XIX (b)	0	0	0	0	0	0	0	0	0	0	0	0
15.6 Medicare Title XVIII (b)	0	0	0	0	0	0	0	0	0	0	0	0
15.7 Long-term care (b)	0	0	0	0	0	0	0	0	0	0	0	0
15.8 Federal employees health benefits plan (b)	0	0	0	0	0	0	0	0	0	0	0	0
15.9 Other health (b)	0	0	0	0	0	(40,801)	257,793	0	(7,014)	46,991	0	0
16. Workers' compensation	69,933	69,933	0	0	10,464,537	(19,398,391)	206,412,448	1,629,821	(917,271)	23,456,889	0	(29,929)
17.1 Other liability - occurrence	0	0	0	0	16,466,034	17,708,737	75,180,349	18,389,488	17,291,344	28,893,243	0	0
17.2 Other liability - claims-Made	0	0	0	0	1,620	(8,436)	262,925	28,980	(1,487)	111,498	0	0
17.3 Excess workers' compensation	0	0	0	0	4,162,461	(4,804,039)	146,721,060	223,037	(102,705)	16,247,446	0	0
18.1 Products liability - occurrence	0	0	0	0	7,738,179	7,512,215	17,323,409	5,985,266	3,630,537	23,641,521	0	0
18.2 Products liability - claims-made	0	0	0	0	0	(726)	8,540	0	3	35,592	0	0
19.1 Private passenger auto no-fault (personal injury protection)	0	0	0	0	1,195,458	(2,243,435)	27,779,456	3,532	(19,458)	470,972	0	0
19.2 Other private passenger auto liability	0	0	0	0	0	0	0	0	0	0	0	0
19.3 Commercial auto no-fault (personal injury protection)	1,388	1,115	0	273	745,648	(782,235)	18,633,257	148	(58,856)	112,732	69	70
19.4 Other commercial auto liability	2,648	2,193	0	455	517,220	(473,094)	2,291,492	8,018	(45,071)	137,064	132	169
21.1 Private passenger auto physical damage	0	0	0	0	0	0	0	0	0	0	0	0
21.2 Commercial auto physical damage	0	0	0	0	(480)	(427)	235	0	0	4	0	0
22. Aircraft (all perils)	0	0	0	0	2,188	1,089	47,703	47,036	50,749	32,849	0	0
23. Fidelity	1,490	1,299	0	1,268	(5,321)	(6,040)	15,220	(1,400)	(1,413)	403	449	5,514
24. Surety	408,601	444,610	0	96,049	11,386	53,657	182,953	0	4,615	19,388	81,111	186,001
26. Burglary and theft	0	0	0	0	0	0	0	0	0	0	0	0
27. Boiler and machinery	0	0	0	0	0	0	0	0	0	0	0	0
28. Credit	0	0	0	0	0	0	0	0	0	0	0	0
29. International	0	0	0	0	0	0	0	0	0	0	0	0
30. Warranty	0	0	0	0	0	0	0	0	0	0	0	0
31. Reins nonproportional assumed property	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
32. Reins nonproportional assumed liability	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
33. Reins nonproportional assumed financial lines	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business	0	0	0	0	0	0	0	0	0	0	0	0
35. Total (a)	484,060	519,150	0	98,045	40,614,451	2,444,241	507,419,642	26,783,385	20,942,626	100,823,981	81,761	161,825
DETAILS OF WRITE-INS												
3401.												
3402.												
3403.												
3498. Summary of remaining write-ins for Line 34 from overflow page	0	0	0	0	0	0	0	0	0	0	0	0
3499. Totals (Lines 3401 through 3403 plus 3498)(Line 34 above)	0	0	0	0	0	0	0	0	0	0	0	0

(a) Finance and service charges not included in Lines 1 to 35 $ 272

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products 0 and number of persons insured under indemnity only products 0 .

SCHEDULE F - PART 1

Assumed Reinsurance as of December 31, Current Year ($000 Omitted)

1	2	3	4	5	Reinsurance On		8	9	10	11	12	13	14	15
					6	7								
ID Number	NAIC Company Code	Name of Reinsured	Domiciliary Jurisdiction	Assumed Premium	Paid Losses and Loss Adjustment Expenses	Known Case Losses and LAE	Cols. 6 + 7	Contingent Commissions Payable	Assumed Premiums Receivable	Unearned Premium	Funds Held By or Deposited With Reinsured Companies	Letters of Credit Posted	Amount of Assets Pledged or Compensating Balances to Secure Letters of Credit	Amount of Assets Pledged or Collateral Held in Trust
Affiliates - U.S. intercompany pooling														
06-0566050	25658	TRAVELERS INDEMNITY COMPANY	CT	1,743,374	78,888	864,701	943,589	16,515	561,275	817,456	0	0	0	0
0199999. Affiliates - U.S. intercompany pooling				1,743,374	78,888	864,701	943,589	16,515	561,275	817,456	0	0	0	0
Affiliates - U.S. non-pool - other														
06-0907370	31194	TRAVELERS CASUALTY AND SURETY OF AMERICA	CT	14	0	0	0	0	0	0	0	0	0	0
0399999. Affiliates - U.S. non-pool - other				14	0	0	0	0	0	0	0	0	0	0
0499999. Total - U.S. non-pool				14	0	0	0	0	0	0	0	0	0	0
0799999. Total - other (non-U.S.)				0	0	0	0	0	0	0	0	0	0	0
0899999. Total - affiliates				1,743,387	78,888	864,701	943,589	16,515	561,275	817,456	0	0	0	0
Other U.S. unaffiliated insurers														
13-3333609	32220	21ST CENTURY NORTH AMERICA INSURANCE CO	NY	0	0	316	316	0	0	0	0	0	0	0
95-2371728	22667	ACE AMERICAN INSURANCE COMPANY	PA	0	0	0	0	0	0	0	0	0	0	0
22-2235730	24856	ADMIRAL INSURANCE COMPANY	DE	0	(7)	195	188	0	0	0	0	0	0	0
38-1869912	19488	AMERISURE INSURANCE COMPANY	MI	0	11	4	14	0	0	0	0	0	0	0
13-5358230	24678	ARROWOOD INDEMNITY COMPANY	DE	0	0	47	47	0	0	0	0	0	0	0
23-1502700	21970	BEDIVERE INSURANCE COMPANY	PA	0	0	23	23	0	0	0	0	0	0	0
22-2464174	42471	CRUM & FORSTER INSURANCE COMPANY	NJ	0	0	6	6	0	0	0	0	0	0	0
25-6038677	26271	ERIE INSURANCE EXCHANGE	PA	0	0	617	617	0	0	0	0	0	0	0
13-2673100	22039	GENERAL REINSURANCE CORPORATION	DE	0	0	25	25	0	0	0	0	0	0	0
35-0410420	14265	HDI GLOBAL SELECT INSURANCE COMPANY	IL	0	0	10	10	0	0	0	0	0	0	0
13-5129825	22292	HANOVER INSURANCE COMPANY	NH	0	0	17	17	0	0	0	0	0	0	0
13-5540698	19429	INSURANCE COMPANY STATE OF PENNSYLVANIA	IL	0	0	46	46	0	0	0	0	0	0	0
13-5339725	18341	INSURANCE CORPORATION OF NEW YORK	NY	0	0	8	8	0	0	0	0	0	0	0
25-1149494	19437	LEXINGTON INSURANCE COMPANY	DE	0	0	0	0	0	0	0	0	0	0	0
36-1410470	22977	LUMBERMENS MUTUAL CASUALTY COMPANY	IL	0	0	441	441	0	0	0	0	0	0	0
00-0000000	00000	MASSACHUSETTS INTERLOCAL INSURANCE ASSOC	MA	0	0	18,174	18,174	0	0	0	0	0	0	0
13-4924125	10227	MUNICH REINSURANCE AMERICA INC	DE	0	0	5,387	5,387	0	0	0	(5)	0	0	0
25-0687550	19445	NATIONAL UNION FIRE INSURANCE CO OF PA	PA	0	0	980	980	0	0	0	0	0	0	0
31-4177100	23787	NATIONWIDE MUTUAL INSURANCE COMPANY	OH	0	0	29	29	0	0	0	0	0	0	0
22-1964135	21105	NORTH RIVER INSURANCE COMPANY	NJ	0	0	0	0	0	0	0	0	0	0	0
95-3813573	42943	PACIFIC STATES CASUALTY COMPANY	CA	0	0	29	29	0	0	0	0	0	0	0
13-4164015	28711	PARK AVE PROPERTY & CASUALTY INS CO	OK	0	0	112	112	0	0	0	0	0	0	0
35-6021485	12416	PROTECTIVE INSURANCE COMPANY	IN	0	0	301	301	0	0	0	0	0	0	0
23-1641984	10219	QBE REINSURANCE CORPORATION	PA	0	2	11	13	0	0	0	0	0	0	0
23-1740414	22705	R&Q REINSURANCE COMPANY	PA	0	0	338	338	0	0	0	0	0	0	0
00-0000000	10534	SUPERIOR GUARANTY INSURANCE COMPANY	VT	0	0	1,608	1,608	0	0	0	0	0	0	0
13-1675535	25364	SWISS REINSURANCE AMERICA CORPORATION	NY	0	0	125	125	0	0	0	0	0	0	0
86-0619597	36269	TITAN INSURANCE COMPANY	MI	0	0	210	210	0	0	0	0	0	0	0
75-0784127	33014	TRANSPORT INSURANCE COMPANY	OH	0	0	19	19	0	0	0	0	0	0	0
39-0717260	27022	WISCONSIN MUT INS CO	WI	0	0	90	90	0	0	0	0	0	0	0
36-4233459	16535	ZURICH AMERICAN INSURANCE COMPANY	NY	0	0	347	347	0	0	0	0	0	0	0
0999999. Total other U.S. unaffiliated insurers				0	5	29,513	29,518	0	0	0	(5)	0	0	0
Pools, associations or other similar facilities - mandatory pools														
AA-9992122	00000	MASSACHUSETTS WORK COMP ASSIG RISK POOL	MA	0	0	74	74	0	0	0	0	0	0	0
AA-9992114	00000	MICHIGAN WORKERS COMP INS FACILITY	MI	0	0	145	145	0	0	0	0	0	0	0
AA-9992118	00000	NATIONAL WORKERS COMP REINSURANCE POOL	NY	0	0	22,630	22,630	0	0	0	0	0	0	0
AA-9992108	00000	NEW MEXICO WORKERS COMP REINS POOL	NM	0	0	518	518	0	0	0	0	0	0	0
1099999. Total pools, associations or other similar facilities - mandatory pools				0	0	23,367	23,367	0	0	0	0	0	0	0
Pools, associations or other similar facilities - voluntary pools														
AA-9995010	00000	ANI-NUCLEAR ENERGY LIABILITY INS ASSOC	CT	0	0	0	0	0	0	0	0	0	0	0
AA-9995019	00000	AVIATION OFFICE OF AMERICA INC	NY	0	0	8	8	0	0	0	0	0	0	0
AA-9995079	00000	AVIATORS INTERNATIONAL INS GROUP	TX	0	0	0	0	0	0	0	0	0	0	0
AA-9995022	00000	EXCESS & CASUALTY REINSURANCE ASSOC	NY	0	522	5,581	6,103	0	0	0	0	0	0	0

SCHEDULE F - PART 1

Assumed Reinsurance as of December 31, Current Year ($000 Omitted)

1	2	3	4	5	Reinsurance On		8	9	10	11	12	13	14	15
					6	7								
ID Number	NAIC Company Code	Name of Reinsured	Domiciliary Jurisdiction	Assumed Premium	Paid Losses and Loss Adjustment Expenses	Known Case Losses and LAE	Cols. 6 + 7	Contingent Commissions Payable	Assumed Premiums Receivable	Unearned Premium	Funds Held By or Deposited With Reinsured Companies	Letters of Credit Posted	Amount of Assets Pledged or Compensating Balances to Secure Letters of Credit	Amount of Assets Pledged or Collateral Held in Trust
AA-9995137	.00000	GLOBAL AEROSPACE UNDERWRITERS	NJ	0	0	248	248	0	0	0	0	0	0	0
AA-9995043	.00000	UNITED STATES AIRCRAFT INSURANCE GROUP	NY	0	0	5,733	5,733	0	0	0	0	0	0	10,156
AA-9995051	.00000	WORKERS COMPENSATION REINSURANCE BUREAU	NJ	0	0	25	25	0	0	0	0	0	0	0
1199999. Total pools, associations or other similar facilities - voluntary pools				0	522	11,596	12,118	0	0	0	0	0	0	10,156
1299999. Total - pools and associations				0	522	34,963	35,485	0	0	0	0	0	0	10,156
Other non-U.S. insurers														
AA-1120290	.00000	BRITISH AVIATION INSURANCE COMPANY LTD	GBR	0	0	10	10	0	0	0	0	0	0	0
AA-3164115	.00000	CONSUMERS GUARANTEE INSURANCE CO LTD	BRB	0	0	76	76	0	0	0	0	0	0	0
AA-1120515	.00000	EAGLE STAR INSURANCE COMPANY LTD	GBR	0	5	2	7	0	0	0	0	0	0	0
AA-3190150	.00000	TATE & LYLE REINSURANCE LTD	BMU	0	0	1,353	1,353	0	0	0	0	0	0	0
AA-3190102	.00000	WESTLAKE INSURANCE COMPANY (BERMUDA) LTD	BMU	0	0	1,338	1,338	0	0	0	0	0	0	0
AA-3190825	.00000	ZURICH INSURANCE COMPANY	BMU	0	0	347	347	0	0	0	0	0	0	0
1399999. Total other non-U.S. insurers				0	5	3,125	3,130	0	0	0	0	0	0	0
9999999 Totals				1,743,388	79,420	932,303	1,011,723	16,515	561,275	817,456	(5)	0	0	10,156

SCHEDULE F - PART 2

Premium Portfolio Reinsurance Effected or (Canceled) during Current Year

1 ID Number	2 NAIC Com-pany Code	3 Name of Company	4 Date of Contract	5 Original Premium	6 Reinsurance Premium

NONE

SCHEDULE F - PART 3

Ceded Reinsurance as of December 31, Current Year ($000 Omitted)

1	2	3	4	5	6	Reinsurance Recoverable On									16	Reinsurance Payable		19	20
						7	8	9	10	11	12	13	14	15		17	18		
ID Number	NAIC Company Code	Name of Reinsurer	Domiciliary Jurisdiction	Special Code	Reinsurance Premiums Ceded	Paid Losses	Paid LAE	Known Case Loss Reserves	Known Case LAE Reserves	IBNR Loss Reserves	IBNR LAE Reserves	Unearned Premiums	Contingent Commissions	Columns 7 through 14 Totals	Amount in Dispute included in Column 15	Ceded Balances Payable	Other Amounts Due to Reinsurers	Net Amount Recoverable From Reinsurers Cols. 15 - [17 + 18]	Funds Held by Company Under Reinsurance Treaties
Authorized - affiliates - U.S. intercompany pooling																			
06-0566050	25658	TRAVELERS INDEMNITY COMPANY	CT		484	5,427	0	324,724	48,561	256,557	82,735	98	3	718,105	0	18,343	0	699,762	0
0199999. Total authorized - affiliates - U.S. intercompany pooling					484	5,427	0	324,724	48,561	256,557	82,735	98	3	718,105	0	18,343	0	699,762	0
0499999. Total authorized - affiliates - U.S. non-pool					0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
0799999. Total authorized - affiliates - other (non-U.S.)					0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
0899999. Total authorized - affiliates					484	5,427	0	324,724	48,561	256,557	82,735	98	3	718,105	0	18,343	0	699,762	0
1499999. Total authorized excluding Protected Cells (Sum of 0899999, 0999999, 1099999, 1199999 and 1299999)					484	5,427	0	324,724	48,561	256,557	82,735	98	3	718,105	0	18,343	0	699,762	0
1899999. Total unauthorized - affiliates - U.S. non-pool					0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
2199999. Total unauthorized - affiliates - other (non-U.S.)					0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
2299999. Total unauthorized - affiliates					0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
2899999. Total unauthorized excluding Protected Cells (Sum of 2299999, 2399999, 2499999, 2599999 and 2699999)					0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
3299999. Total certified - affiliates - U.S. non-pool					0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
3599999. Total certified - affiliates - other (non-U.S.)					0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
3699999. Total certified - affiliates					0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
4299999. Total certified excluding Protected Cells (Sum of 3699999, 3799999, 3899999, 3999999 and 4099999)					0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
4699999. Total reciprocal jurisdiction - affiliates - U.S. non-pool					0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
4999999. Total reciprocal jurisdiction - affiliates - other (non-U.S.)					0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
5099999. Total reciprocal jurisdiction - affiliates					0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
5699999. Total reciprocal jurisdiction excluding Protected Cells (Sum of 5099999, 5199999, 5299999, 5399999 and 5499999)					0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
5799999. Total authorized, unauthorized, reciprocal jurisdiction and certified excluding Protected Cells (Sum of 1499999, 2899999, 4299999 and 5699999)					484	5,427	0	324,724	48,561	256,557	82,735	98	3	718,105	0	18,343	0	699,762	0
5899999. Total Protected Cells (Sum of 1399999, 2799999, 4199999 and 5599999)					0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
9999999 Totals					484	5,427	0	324,724	48,561	256,557	82,735	98	3	718,105	0	18,343	0	699,762	0

SCHEDULE F - PART 3 (Continued)

Ceded Reinsurance as of December 31, Current Year ($000 Omitted)

(Credit Risk)

ID Number From Col. 1	Name of Reinsurer From Col. 3	Collateral				25	26	27	Ceded Reinsurance Credit Risk								
		21	22	23	24				28	29	30	31	32	33	34	35	36
		Multiple Beneficiary Trusts	Letters of Credit	Issuing or Confirming Bank Reference Number	Single Beneficiary Trusts & Other Allowable Collateral	Total Funds Held, Payables & Collateral	Net Recoverable Net of Funds Held & Collateral	Applicable Sch. F Penalty (Col. 78)	Total Amount Recoverable from Reinsurers Less Penalty (Cols. 15-27)	Stressed Recoverable (Col. 28 * 120%)	Reinsurance Payable & Funds Held (Cols. 17+18+20; but not in excess of Col. 29)	Stressed Net Recoverable (Cols. 29-30)	Total Collateral (Cols. 21+22 + 24, not in Excess of Col. 31)	Stressed Net Recoverable Net of Collateral Offsets (Cols. 31-32)	Reinsurer Designation Equivalent	Credit Risk on Collateralized Recoverables (Col. 32 * Factor Applicable to Reinsurer Designation Equivalent in Col. 34)	Credit Risk on Un-collateralized Recoverables (Col. 33 * Factor Applicable to Reinsurer Designation Equivalent in Col. 34)
Authorized - affiliates - U.S. intercompany pooling																	
06-0566050 ..	TRAVELERS INDEMNITY COMPANY	0	0		0	18,343	699,762	0	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
0199999. Total authorized - affiliates - U.S. intercompany pooling		0	0	XXX	0	18,343	699,762	0	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
0499999. Total authorized - affiliates - U.S. non-pool		0	0	XXX	0	0	0	0	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
0799999. Total authorized - affiliates - other (non-U.S.)		0	0	XXX	0	0	0	0	0	0	0	0	0	0	XXX	0	0
0899999. Total authorized - affiliates		0	0	XXX	0	18,343	699,762	0	0	0	0	0	0	0	XXX	0	0
1499999. Total authorized excluding Protected Cells (Sum of 0899999, 0999999, 1099999, 1199999 and 1299999)		0	0	XXX	0	18,343	699,762	0	0	0	0	0	0	0	XXX	0	0
1899999. Total unauthorized - affiliates - U.S. non-pool		0	0	XXX	0	0	0	0	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
2199999. Total unauthorized - affiliates - other (non-U.S.)		0	0	XXX	0	0	0	0	0	0	0	0	0	0	XXX	0	0
2299999. Total unauthorized - affiliates		0	0	XXX	0	0	0	0	0	0	0	0	0	0	XXX	0	0
2899999. Total unauthorized excluding Protected Cells (Sum of 2299999, 2399999, 2499999, 2599999 and 2699999)		0	0	XXX	0	0	0	0	0	0	0	0	0	0	XXX	0	0
3299999. Total certified - affiliates - U.S. non-pool		0	0	XXX	0	0	0	0	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
3599999. Total certified - affiliates - other (non-U.S.)		0	0	XXX	0	0	0	0	0	0	0	0	0	0	XXX	0	0
3699999. Total certified - affiliates		0	0	XXX	0	0	0	0	0	0	0	0	0	0	XXX	0	0
4299999. Total certified excluding Protected Cells (Sum of 3699999, 3799999, 3899999, 3999999 and 4099999)		0	0	XXX	0	0	0	0	0	0	0	0	0	0	XXX	0	0
4699999. Total reciprocal jurisdiction - affiliates - U.S. non-pool		0	0	XXX	0	0	0	0	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
4999999. Total reciprocal jurisdiction - affiliates - other (non-U.S.)		0	0	XXX	0	0	0	0	0	0	0	0	0	0	XXX	0	0
5099999. Total reciprocal jurisdiction - affiliates		0	0	XXX	0	0	0	0	0	0	0	0	0	0	XXX	0	0
5699999. Total reciprocal jurisdiction excluding Protected Cells (Sum of 5099999, 5199999, 5299999, 5399999 and 5499999)		0	0	XXX	0	0	0	0	0	0	0	0	0	0	XXX	0	0
5799999. Total authorized, unauthorized, reciprocal jurisdiction and certified excluding Protected Cells (Sum of 1499999, 2899999, 4299999 and 5699999)		0	0	XXX	0	18,343	699,762	0	0	0	0	0	0	0	XXX	0	0
5899999. Total Protected Cells (Sum of 1399999, 2799999, 4199999 and 5599999)		0	0	XXX	0	0	0	0	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
9999999 Totals		0	0	XXX	0	18,343	699,762	0	0	0	0	0	0	0	XXX	0	0

SCHEDULE F - PART 3 (Continued)

Ceded Reinsurance as of December 31, Current Year ($000 Omitted)

(Aging of Ceded Reinsurance)

ID Number From Col. 1	Name of Reinsurer From Col. 3	Reinsurance Recoverable on Paid Losses and Paid Loss Adjustment Expenses							44	45	46	47	48	49	50	51	52	53
		37	Overdue					43										
		Current	38 1 - 29 Days	39 30 - 90 Days	40 91 - 120 Days	41 Over 120 Days	42 Total Overdue Cols. 38+39 +40+41	Total Due Cols. 37+42 (In total should equal Cols. 7+8)	Total Recoverable on Paid Losses & LAE Amounts in Dispute Included in Col. 43	Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts in Dispute Included in Cols. 40 & 41	Total Recoverable on Paid Losses & LAE Amounts Not in Dispute (Cols 43-44)	Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts Not in Dispute (Cols. 40 + 41 - 45)	Amounts Received Prior 90 Days	Percentage Overdue Col. 42/Col. 43	Percentage of Amounts More Than 90 Days Overdue Not in Dispute (Col. 47/[Cols. 46+48])	Percentage More Than 120 Days Overdue (Col. 41/ Col. 43)	Is the Amount in Col. 50 Less Than 20%? (Yes or No)	Amounts in Col. 47 for Reinsurers with Values Less Than 20% in Col. 50
Authorized - affiliates - U.S. intercompany pooling																		
06-0566050 ..	TRAVELERS INDEMNITY COMPANY	5,427	0	0	0	0	0	5,427	0	0	5,427	0	0	0.0	0.0	0.0	YES	0
0199999. Total authorized - affiliates - U.S. intercompany pooling		5,427	0	0	0	0	0	5,427	0	0	5,427	0	0	0.0	0.0	0.0	XXX	0
0499999. Total authorized - affiliates - U.S. non-pool		0	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	XXX	0
0799999. Total authorized - affiliates - other (non-U.S.)		0	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	XXX	0
0899999. Total authorized - affiliates		5,427	0	0	0	0	0	5,427	0	0	5,427	0	0	0.0	0.0	0.0	XXX	0
1499999. Total authorized excluding Protected Cells (Sum of 0899999, 0999999, 1099999, 1199999 and 1299999)		5,427	0	0	0	0	0	5,427	0	0	5,427	0	0	0.0	0.0	0.0	XXX	0
1899999. Total unauthorized - affiliates - U.S. non-pool		0	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	XXX	0
2199999. Total unauthorized - affiliates - other (non-U.S.)		0	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	XXX	0
2299999. Total unauthorized - affiliates		0	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	XXX	0
2899999. Total unauthorized excluding Protected Cells (Sum of 2299999, 2399999, 2499999, 2599999 and 2699999)		0	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	XXX	0
3299999. Total certified - affiliates - U.S. non-pool		0	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	XXX	0
3599999. Total certified - affiliates - other (non-U.S.)		0	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	XXX	0
3699999. Total certified - affiliates		0	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	XXX	0
4299999. Total certified excluding Protected Cells (Sum of 3699999, 3799999, 3899999, 3999999 and 4099999)		0	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	XXX	0
4699999. Total reciprocal jurisdiction - affiliates - U.S. non-pool		0	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	XXX	0
4999999. Total reciprocal jurisdiction - affiliates - other (non-U.S.)		0	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	XXX	0
5099999. Total reciprocal jurisdiction - affiliates		0	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	XXX	0
5699999. Total reciprocal jurisdiction excluding Protected Cells (Sum of 5099999, 5199999, 5299999, 5399999 and 5499999)		0	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	XXX	0
5799999. Total authorized, unauthorized, reciprocal jurisdiction and certified excluding Protected Cells (Sum of 1499999, 2899999, 4299999 and 5699999)		5,427	0	0	0	0	0	5,427	0	0	5,427	0	0	0.0	0.0	0.0	XXX	0
5899999. Total Protected Cells (Sum of 1399999, 2799999, 4199999 and 5599999)		0	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	XXX	0
9999999 Totals		5,427	0	0	0	0	0	5,427	0	0	5,427	0	0	0.0	0.0	0.0	XXX	0

SCHEDULE F - PART 3 (Continued)

Ceded Reinsurance as of December 31, Current Year ($000 Omitted)
(Provision for Reinsurance for Certified Reinsurers)

		Provision for Certified Reinsurance														
		54	55	56	57	58	59	60	61	62	63	64	65	Complete if Col. 52 = "No"; Otherwise Enter 0			69
ID Number From Col. 1	Name of Reinsurer From Col. 3	Certified Reinsurer Rating (1 through 6)	Effective Date of Certified Reinsurer Rating	Percent Collateral Required for Full Credit (0% through 100%)	Catastrophe Recoverables Qualifying for Collateral Deferral	Net Recoverables Subject to Collateral Requirements for Full Credit (Col. 19 - Col. 57)	Dollar Amount of Collateral Required (Col. 56 * Col. 58)	Percent of Collateral Provided for Net Recoverables Subject to Collateral Requirements ([Col. 20 + Col. 21 + Col. 22 + Col. 24] / Col. 58)	Percent Credit Allowed on Net Recoverables Subject to Collateral Requirements (Col. 60 / Col. 56, not to exceed 100%)	20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts in Dispute (Col. 45 * 20%)	Amount of Credit Allowed for Net Recoverables (Col. 57 + [Col. 58 * Col. 61])	Provision for Reinsurance with Certified Reinsurers Due to Collateral Deficiency (Col. 19 - Col. 63)	20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts Not in Dispute (Col. 47 * 20%)	66 Total Collateral Provided (Col. 20 + Col. 21 + Col. 22 + Col. 24, not to Exceed Col. 63)	67 Net Unsecured Recoverable for Which Credit is Allowed (Col. 63 - Col. 66)	68 20% of Amount in Col. 67	Provision for Overdue Reinsurance Ceded to Certified Reinsurers (Greater of [Col. 62 + Col. 65] or Col.68; not to Exceed Col. 63)
Authorized - affiliates - U.S. intercompany pooling																	
06-0566050 ..	TRAVELERS INDEMNITY COMPANY	....XXX....	..... XXX.....	..... XXX.....	..... XXX.....	..... XXX.....	..... XXX.....	..... XXX.....	..... XXX.....	..... XXX.....	..... XXX.....	..... XXX.....	..... XXX.....	..... XXX.....	..... XXX.....	..... XXX.....	..... XXX.....
0199999. Total authorized - affiliates - U.S. intercompany pooling				XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
0499999. Total authorized - affiliates - U.S. non-pool				XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
0799999. Total authorized - affiliates - other (non-U.S.)				XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
0899999. Total authorized - affiliates				XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
1499999. Total authorized excluding Protected Cells (Sum of 0899999, 0999999, 1099999, 1199999 and 1299999)				XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
1899999. Total unauthorized - affiliates - U.S. non-pool				XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
2199999. Total unauthorized - affiliates - other (non-U.S.)				XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
2299999. Total unauthorized - affiliates				XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
2899999. Total unauthorized excluding Protected Cells (Sum of 2299999, 2399999, 2499999, 2599999 and 2699999)				XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
3299999. Total certified - affiliates - U.S. non-pool				XXX	0	0	0	XXX	XXX	0	0	0	0	0	0	0	0
3599999. Total certified - affiliates - other (non-U.S.)				XXX	0	0	0	XXX	XXX	0	0	0	0	0	0	0	0
3699999. Total certified - affiliates				XXX	0	0	0	XXX	XXX	0	0	0	0	0	0	0	0
4299999. Total certified excluding Protected Cells (Sum of 3699999, 3799999, 3899999, 3999999 and 4099999)				XXX	0	0	0	XXX	XXX	0	0	0	0	0	0	0	0
4699999. Total reciprocal jurisdiction - affiliates - U.S. non-pool				XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
4999999. Total reciprocal jurisdiction - affiliates - other (non-U.S.)				XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
5099999. Total reciprocal jurisdiction - affiliates				XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
5699999. Total reciprocal jurisdiction excluding Protected Cells (Sum of 5099999, 5199999, 5299999, 5399999 and 5499999)				XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
5799999. Total authorized, unauthorized, reciprocal jurisdiction and certified excluding Protected Cells (Sum of 1499999, 2899999, 4299999 and 5699999)				XXX	0	0	0	XXX	XXX	0	0	0	0	0	0	0	0
5899999. Total Protected Cells (Sum of 1399999, 2799999, 4199999 and 5599999)				XXX	0	0	0	XXX	XXX	0	0	0	0	0	0	0	0
9999999 Totals				XXX	0	0	0	XXX	XXX	0	0	0	0	0	0	0	0

SCHEDULE F - PART 3 (Continued)

Ceded Reinsurance as of December 31, Current Year ($000 Omitted)
(Total Provision for Reinsurance)

ID Number From Col. 1	Name of Reinsurer From Col. 3	70	Provision for Unauthorized Reinsurance		Provision for Overdue Authorized and Reciprocal Jurisdiction Reinsurance		Total Provision for Reinsurance			
			71	72	73 Complete if Col. 52 = "Yes"; Otherwise Enter 0	74 Complete if Col. 52 = "No"; Otherwise Enter 0	75	76	77	78
		20% of Recoverable on Paid Losses & LAE Over 90 Days past Due Amounts Not in Dispute (Col. 47 * 20%)	Provision for Reinsurance with Unauthorized Reinsurers Due to Collateral Deficiency (Col. 26)	Provision for Overdue Reinsurance from Unauthorized Reinsurers and Amounts in Dispute (Col. 70 + 20% of the Amount in Col. 16)	20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts Not in Dispute + 20% of Amounts in Dispute ([Col. 47 * 20%] + [Col. 45 * 20%])	Greater of 20% of Net Recoverable Net of Funds Held & Collateral, or 20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due (Greater of Col. 26 * 20% or Cols. [40 + 41] * 20%)	Provision for Amounts Ceded to Authorized and Reciprocal Jurisdiction Reinsurers (Cols. 73 + 74)	Provision for Amounts Ceded to Unauthorized Reinsurers (Cols. 71 + 72 Not in Excess of Col. 15)	Provision for Amounts Ceded to Certified Reinsurers (Cols. 64 + 69)	Total Provision for Reinsurance (Cols. 75 + 76 + 77)
Authorized - affiliates - U.S. intercompany pooling										
06-0566050 ..	TRAVELERS INDEMNITY COMPANY	0	XXX	XXX	0	0	0	XXX	XXX	0
0199999. Total authorized - affiliates - U.S. intercompany pooling		0	XXX	XXX	0	0	0	XXX	XXX	0
0499999. Total authorized - affiliates - U.S. non-pool		0	XXX	XXX	0	0	0	XXX	XXX	0
0799999. Total authorized - affiliates - other (non-U.S.)		0	XXX	XXX	0	0	0	XXX	XXX	0
0899999. Total authorized - affiliates		0	XXX	XXX	0	0	0	XXX	XXX	0
1499999. Total authorized excluding Protected Cells (Sum of 0899999, 0999999, 1099999, 1199999 and 1299999)		0	XXX	XXX	0	0	0	XXX	XXX	0
1899999. Total unauthorized - affiliates - U.S. non-pool		0	0	0	XXX	XXX	XXX	0	XXX	0
2199999. Total unauthorized - affiliates - other (non-U.S.)		0	0	0	XXX	XXX	XXX	0	XXX	0
2299999. Total unauthorized - affiliates		0	0	0	XXX	XXX	XXX	0	XXX	0
2899999. Total unauthorized excluding Protected Cells (Sum of 2299999, 2399999, 2499999, 2599999 and 2699999)		0	0	0	XXX	XXX	XXX	0	XXX	0
3299999. Total certified - affiliates - U.S. non-pool		XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0
3599999. Total certified - affiliates - other (non-U.S.)		XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0
3699999. Total certified - affiliates		XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0
4299999. Total certified excluding Protected Cells (Sum of 3699999, 3799999, 3899999, 3999999 and 4099999)		XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0
4699999. Total reciprocal jurisdiction - affiliates - U.S. non-pool		0	XXX	XXX	0	0	0	XXX	XXX	0
4999999. Total reciprocal jurisdiction - affiliates - other (non-U.S.)		0	XXX	XXX	0	0	0	XXX	XXX	0
5099999. Total reciprocal jurisdiction - affiliates		0	XXX	XXX	0	0	0	XXX	XXX	0
5699999. Total reciprocal jurisdiction excluding Protected Cells (Sum of 5099999, 5199999, 5299999, 5399999 and 5499999)		0	XXX	XXX	0	0	0	XXX	XXX	0
5799999. Total authorized, unauthorized, reciprocal jurisdiction and certified excluding Protected Cells (Sum of 1499999, 2899999, 4299999 and 5699999)		0	0	0	0	0	0	0	0	0
5899999. Total Protected Cells (Sum of 1399999, 2799999, 4199999 and 5599999)		0	0	0	0	0	0	0	0	0
9999999 Totals		0	0	0	0	0	0	0	0	0

SCHEDULE F - PART 4

Issuing or Confirming Banks for Letters of Credit from Schedule F, Part 3 ($000 Omitted)

1 Issuing or Confirming Bank Reference Number Used in Col. 23 of Sch F Part 3	2 Letters of Credit Code	3 American Bankers Association (ABA) Routing Number	4 Issuing or Confirming Bank Name	5 Letters of Credit Amount
			NONE	
Total				

SCHEDULE F - PART 5

Interrogatories for Schedule F, Part 3 (000 Omitted)

A. Report the five largest provisional commission rates included in the cedant's reinsurance treaties. The commission rate to be reported is by contract with ceded premium in excess of $50,000:

	1 Name of Reinsurer	2 Commission Rate	3 Ceded Premium
1.		0.000	0
2.		0.000	0
3.		0.000	0
4.		0.000	0
5.		0.000	0

B. Report the five largest reinsurance recoverables reported in Schedule F, Part 3, Column 15, due from any one reinsurer (based on the total recoverables, Schedule F, Part 3,Line 9999999, Column 15), the amount of ceded premium, and indicate whether the recoverables are due from an affiliated insurer.

	1 Name of Reinsurer	2 Total Recoverables	3 Ceded Premiums	4 Affiliated
6.	TRAVELERS INDEMNITY COMPANY	718,105	484	Yes [X] No [ ]
7.		0	0	Yes [ ] No [ ]
8.		0	0	Yes [ ] No [ ]
9.		0	0	Yes [ ] No [ ]
10.		0	0	Yes [ ] No [ ]

NOTE: Disclosure of the five largest provisional commission rates should exclude mandatory pools and joint underwriting associations.

SCHEDULE F - PART 6

Restatement of Balance Sheet to Identify Net Credit for Reinsurance

		1 As Reported (Net of Ceded)	2 Restatement Adjustments	3 Restated (Gross of Ceded)
	ASSETS (Page 2, Col. 3)			
1.	Cash and invested assets (Line 12)	3,798,997,812	0	3,798,997,812
2.	Premiums and considerations (Line 15)	561,274,569	0	561,274,569
3.	Reinsurance recoverable on loss and loss adjustment expense payments (Line 16.1)	5,427,348	(5,427,348)	0
4.	Funds held by or deposited with reinsured companies (Line 16.2)	(5,174)	0	(5,174)
5.	Other assets	106,901,226	0	106,901,226
6.	Net amount recoverable from reinsurers	0	699,762,342	699,762,342
7.	Protected cell assets (Line 27)	0	0	0
8.	Totals (Line 28)	4,472,595,781	694,334,994	5,166,930,775
	LIABILITIES (Page 3)			
9.	Losses and loss adjustment expenses (Lines 1 through 3)	2,445,194,320	712,576,987	3,157,771,307
10.	Taxes, expenses, and other obligations (Lines 4 through 8)	113,859,857	3,018	113,862,875
11.	Unearned premiums (Line 9)	817,456,286	98,045	817,554,331
12.	Advance premiums (Line 10)	0	0	0
13.	Dividends declared and unpaid (Line 11.1 and 11.2)	2,162,003	0	2,162,003
14.	Ceded reinsurance premiums payable (net of ceding commissions (Line 12)	18,343,055	(18,343,055)	0
15.	Funds held by company under reinsurance treaties (Line 13)	0	0	0
16.	Amounts withheld or retained by company for account of others (Line 14)	1,835,770	0	1,835,770
17.	Provision for reinsurance (Line 16)	0	0	0
18.	Other liabilities	22,835,871	0	22,835,871
19.	Total liabilities excluding protected cell business (Line 26)	3,421,687,163	694,334,994	4,116,022,157
20.	Protected cell liabilities (Line 27)	0	0	0
21.	Surplus as regards policyholders (Line 37)	1,050,908,618	XXX	1,050,908,618
22.	Totals (Line 38)	4,472,595,781	694,334,994	5,166,930,775

NOTE: Is the restatement of this exhibit the result of grossing up balances ceded to affiliates under 100 percent reinsurance or pooling arrangements? ..... Yes [X] No [ ]

If yes, give full explanation: The Company participates in the Travelers Reinsurance Pool, an intercompany reinsurance pooling arrangement (see Note 26). Under the terms of the reinsurance agreement, the property-casualty underwriting risks of the participants are reinsured with The Travelers Indemnity Company. After the reinsurance from/to third parties and other affiliates, the business retained is reinsured from The Travelers Indemnity Company to the other participants on a pro rata basis. A significant portion of the reinsurance ceded balances of the Company are attributable to this pooling arrangement.

SCHEDULE H - ACCIDENT AND HEALTH EXHIBIT

PART 1 - ANALYSIS OF UNDERWRITING OPERATIONS

	Total		Comprehensive (Hospital and Medical) Individual		Comprehensive (Hospital and Medical) Group		Medicare Supplement		Vision Only		Dental Only		Federal Employees Health Benefits Plan	
	1 Amount	2 %	3 Amount	4 %	5 Amount	6 %	7 Amount	8 %	9 Amount	10 %	11 Amount	12 %	13 Amount	14 %
1. Premiums written		XXX		XXX		XXX		XXX		XXX		XXX		XXX
2. Premiums earned		XXX		XXX		XXX		XXX		XXX		XXX		XXX
3. Incurred claims														
4. Cost containment expenses														
5. Incurred claims and cost containment expenses (Lines 3 and 4)														
6. Increase in contract reserves														
7. Commissions (a)														
8. Other general insurance expenses														
9. Taxes, licenses and fees														
10. Total other expenses incurred														
11. Aggregate write-ins for deductions														
12. Gain from underwriting before dividends or refunds														
13. Dividends or refunds														
14. Gain from underwriting after dividends or refunds														
DETAILS OF WRITE-INS														
1101.														
1102.														
1103.														
1198. Summary of remaining write-ins for Line 11 from overflow page														
1199. Totals (Lines 1101 through 1103 plus 1198)(Line 11 above)														

NONE

	Medicare Title XVIII		Medicaid Title XIX		Credit A&H		Disability Income		Long-Term Care		Other Health	
	15 Amount	16 %	17 Amount	18 %	19 Amount	20 %	21 Amount	22 %	23 Amount	24 %	25 Amount	26 %
1. Premiums written		XXX		XXX		XXX		XXX		XXX		XXX
2. Premiums earned		XXX		XXX		XXX		XXX		XXX		XXX
3. Incurred claims												
4. Cost containment expenses												
5. Incurred claims and cost containment expenses (Lines 3 and 4)												
6. Increase in contract reserves												
7. Commissions (a)												
8. Other general insurance expenses												
9. Taxes, licenses and fees												
10. Total other expenses incurred												
11. Aggregate write-ins for deductions												
12. Gain from underwriting before dividends or refunds												
13. Dividends or refunds												
14. Gain from underwriting after dividends or refunds												
DETAILS OF WRITE-INS												
1101.												
1102.												
1103.												
1198. Summary of remaining write-ins for Line 11 from overflow page												
1199. Totals (Lines 1101 through 1103 plus 1198)(Line 11 above)												

NONE

(a) Includes $ ..... reported as "Contract, membership and other fees retained by agents."

SCHEDULE H - ACCIDENT AND HEALTH EXHIBIT (Continued)

PART 2. - RESERVES AND LIABILITIES

	1 Total	2 Comprehensive (Hospital and Medical) Individual	3 Comprehensive (Hospital and Medical) Group	4 Medicare Supplement	5 Vision Only	6 Dental Only	7 Federal Employees Health Benefits Plan	8 Medicare Title XVIII	9 Medicaid Title XIX	10 Credit A&H	11 Disability Income	12 Long-Term Care	13 Other Health
A. Premium Reserves:													
1. Unearned premiums													
2. Advance premiums													
3. Reserve for rate credits													
4. Total premium reserves, current year													
5. Total premium reserves, prior year													
6. Increase in total premium reserves													
B. Contract Reserves:													
1. Additional reserves (a)													
2. Reserve for future contingent benefits													
3. Total contract reserves, current year													
4. Total contract reserves, prior year.													
5. Increase in contract reserves													
C. Claim Reserves and Liabilities:													
1. Total current year													
2. Total prior year													
3. Increase													

NONE

PART 3. - TEST OF PRIOR YEAR'S CLAIM RESERVES AND LIABILITIES

	1 Total	2 Comprehensive (Hospital and Medical) Individual	3 Comprehensive (Hospital and Medical) Group	4 Medicare Supplement	5 Vision Only	6 Dental Only	7 Federal Employees Health Benefits Plan	8 Medicare Title XVIII	9 Medicaid Title XIX	10 Credit A&H	11 Disability Income	12 Long-Term Care	13 Other Health
1. Claims paid during the year:													
1.1 On claims incurred prior to current year													
1.2 On claims incurred during current year													
2. Claim reserves and liabilities, December 31, current year:													
2.1 On claims incurred prior to current year													
2.2 On claims incurred during current year													
3. Test:													
3.1 Lines 1.1 and 2.1													
3.2 Claim reserves and liabilities, December 31, prior year													
3.3 Line 3.1 minus Line 3.2													

NONE

PART 4. - REINSURANCE

	1 Total	2 Comprehensive (Hospital and Medical) Individual	3 Comprehensive (Hospital and Medical) Group	4 Medicare Supplement	5 Vision Only	6 Dental Only	7 Federal Employees Health Benefits Plan	8 Medicare Title XVIII	9 Medicaid Title XIX	10 Credit A&H	11 Disability Income	12 Long-Term Care	13 Other Health
A. Reinsurance Assumed:													
1. Premiums written	0	0	0	0	0	0	0	0	0	0	0	0	0
2. Premiums earned	0	0	0	0	0	0	0	0	0	0	0	0	0
3. Incurred claims	0	0	0	0	0	0	0	0	0	0	0	0	0
4. Commissions	0	0	0	0	0	0	0	0	0	0	0	0	0
B. Reinsurance Ceded:													
1. Premiums written	0	0	0	0	0	0	0	0	0	0	0	0	0
2. Premiums earned	0	0	0	0	0	0	0	0	0	0	0	0	0
3. Incurred claims	(40,801)	0	0	0	0	0	0	0	0	0	0	0	(40,801)
4. Commissions	0	0	0	0	0	0	0	0	0	0	0	0	0

(a) Includes $ ..... premium deficiency reserve.

SCHEDULE H - PART 5 - HEALTH CLAIMS

	1 Comprehensive (Hospital and Medical) Individual	2 Comprehensive (Hospital and Medical) Group	3 Medicare Supplement	4 Vision Only	5 Dental Only	6 Federal Employees Health Benefits Plan	7 Medicare Title XVIII	8 Medicaid Title XIX	9 Credit A&H	10 Disability Income	11 Long-Term Care	12 Other Health	13 Total
A. Direct:													
1. Incurred claims	0	0	0	0	0	0	0	0	0	0	0	(40,801)	(40,801)
2. Beginning claim reserves and liabilities	0	0	0	0	0	0	0	0	0	0	0	298,593	298,593
3. Ending claim reserves and liabilities	0	0	0	0	0	0	0	0	0	0	0	257,793	257,793
4. Claims paid	0	0	0	0	0	0	0	0	0	0	0	0	0
B. Assumed Reinsurance:													
1. Incurred claims	0	0	0	0	0	0	0	0	0	0	0	0	0
2. Beginning claim reserves and liabilities	0	0	0	0	0	0	0	0	0	0	0	0	0
3. Ending claim reserves and liabilities	0	0	0	0	0	0	0	0	0	0	0	0	0
4. Claims paid	0	0	0	0	0	0	0	0	0	0	0	0	0
C. Ceded Reinsurance:													
1. Incurred claims	0	0	0	0	0	0	0	0	0	0	0	(40,801)	(40,801)
2. Beginning claim reserves and liabilities	0	0	0	0	0	0	0	0	0	0	0	298,593	298,593
3. Ending claim reserves and liabilities	0	0	0	0	0	0	0	0	0	0	0	257,793	257,793
4. Claims paid	0	0	0	0	0	0	0	0	0	0	0	0	0
D. Net:													
1. Incurred claims	0	0	0	0	0	0	0	0	0	0	0	0	0
2. Beginning claim reserves and liabilities	0	0	0	0	0	0	0	0	0	0	0	0	0
3. Ending claim reserves and liabilities	0	0	0	0	0	0	0	0	0	0	0	0	0
4. Claims paid	0	0	0	0	0	0	0	0	0	0	0	0	0
E. Net Incurred Claims and Cost Containment Expenses:													
1. Incurred claims and cost containment expenses	0	0	0	0	0	0	0	0	0	0	0	0	0
2. Beginning reserves and liabilities	0	0	0	0	0	0	0	0	0	0	0	0	0
3. Ending reserves and liabilities	0	0	0	0	0	0	0	0	0	0	0	0	0
4. Paid claims and cost containment expenses	0	0	0	0	0	0	0	0	0	0	0	0	0

SCHEDULE P - ANALYSIS OF LOSSES AND LOSS EXPENSES

SCHEDULE P - PART 1 - SUMMARY

($000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments								12
				Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10	11	
	1 Direct and Assumed	2 Ceded	3 Net (1 - 2)	4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded	Salvage and Subrogation Received	Total Net Paid Cols (4 - 5 + 6 - 7 + 8 - 9)	Number of Claims Reported Direct and Assumed
1. Prior	XXX	XXX	XXX	36,270	7,100	11,262	1,580	4,775	18	158	43,609	XXX
2. 2016	1,003,537	61,193	942,344	491,159	27,593	38,609	1,618	49,518	195	26,734	549,881	XXX
3. 2017	1,042,094	55,251	986,843	585,462	36,501	40,553	1,679	52,505	120	47,282	640,220	XXX
4. 2018	1,092,803	54,566	1,038,237	610,466	32,374	43,204	1,501	55,360	103	49,772	675,053	XXX
5. 2019	1,152,604	66,288	1,086,316	622,582	28,680	44,869	1,292	58,321	76	34,699	695,723	XXX
6. 2020	1,186,630	71,923	1,114,707	572,585	37,645	34,733	1,001	51,986	64	28,639	620,593	XXX
7. 2021	1,262,148	79,028	1,183,120	647,500	40,207	37,438	1,103	57,463	51	38,422	701,040	XXX
8. 2022	1,392,346	86,580	1,305,767	725,955	41,811	36,546	1,242	61,841	49	43,085	781,239	XXX
9. 2023	1,569,734	97,730	1,472,004	711,284	26,697	30,696	1,105	63,217	46	40,788	777,349	XXX
10. 2024	1,760,569	117,906	1,642,663	611,890	20,679	19,628	818	61,537	43	36,616	671,515	XXX
11. 2025	1,848,871	123,607	1,725,263	392,242	10,795	8,251	276	49,334	42	20,806	438,714	XXX
12. Totals	XXX	XXX	XXX	6,007,394	310,080	345,788	13,216	565,856	807	367,000	6,594,937	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23	24	25
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR						
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded	21 Direct and Assumed	22 Ceded	Salvage and Subrog-ation Anticipated	Total Net Losses and Expenses Unpaid	Number of Claims Outstand-ing Direct and Assumed
1. Prior	227,250	59,545	219,303	23,851	28,336	2,833	62,927	7,561	35,882	(42)	547	479,949	24,649
2. 2016	18,258	2,598	12,910	700	1,552	37	2,218	34	1,140	(1)	201	32,710	69
3. 2017	16,545	2,593	18,545	1,045	1,649	55	2,559	47	1,458	(2)	284	37,017	85
4. 2018	22,392	2,015	19,537	733	2,536	70	3,158	(42)	3,221	(2)	447	48,070	540
5. 2019	29,749	1,758	24,889	1,779	3,292	102	3,809	66	4,480	(3)	680	62,516	614
6. 2020	31,204	2,436	35,452	2,795	3,633	74	5,644	253	2,961	(3)	1,113	73,339	593
7. 2021	50,089	7,356	47,461	3,923	5,396	76	7,960	431	4,828	(4)	2,009	103,951	504
8. 2022	70,283	3,949	77,181	7,773	8,876	173	11,809	469	7,879	(8)	3,549	163,672	979
9. 2023	108,568	9,118	124,643	7,117	13,306	510	21,608	480	13,134	(14)	7,263	264,047	2,042
10. 2024	138,692	14,637	233,031	10,381	13,603	412	32,774	476	13,994	(18)	12,545	406,205	3,786
11. 2025	184,206	15,670	465,019	31,612	11,794	491	49,389	903	32,604	36	29,835	694,299	11,143
12. Totals	897,234	121,674	1,277,967	91,710	93,972	4,832	203,854	10,680	121,581	(60)	58,474	2,365,774	45,004

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred /Premiums Earned)			Nontabular Discount		34	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense	Inter-Company Pooling Participation Percentage	35 Losses Unpaid	36 Loss Expenses Unpaid
1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	363,156	116,793
2. 2016	615,364	32,774	582,591	61.3	53.6	61.8	0	0	4.4	27,870	4,840
3. 2017	719,274	42,037	677,237	69.0	76.1	68.6	0	0	4.4	31,452	5,565
4. 2018	759,875	36,752	723,122	69.5	67.4	69.6	0	0	4.4	39,181	8,889
5. 2019	791,991	33,752	758,239	68.7	50.9	69.8	0	0	4.4	51,100	11,416
6. 2020	738,197	44,265	693,932	62.2	61.5	62.3	0	0	4.4	61,425	11,914
7. 2021	858,135	53,143	804,991	68.0	67.2	68.0	0	0	4.4	86,270	17,681
8. 2022	1,000,369	55,458	944,912	71.8	64.1	72.4	0	0	4.4	135,742	27,930
9. 2023	1,086,454	45,059	1,041,396	69.2	46.1	70.7	0	0	4.4	216,975	47,072
10. 2024	1,125,148	47,428	1,077,720	63.9	40.2	65.6	0	0	4.4	346,704	59,501
11. 2025	1,192,838	59,824	1,133,013	64.5	48.4	65.7	0	0	4.4	601,943	92,356
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	1,961,818	403,957

Note: Parts 2 and 4 are gross of all discounting, including tabular discounting. Part 1 is gross of only nontabular discounting, which is reported in Columns 32 and 33 of Part 1. The tabular discount, if any, is reported in the Notes to Financial Statements which will reconcile Part 1 with Parts 2 and 4.

SCHEDULE P - PART 2 - SUMMARY

Years in Which Losses Were Incurred	INCURRED NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END ($000 OMITTED)										DEVELOPMENT	
	1 2016	2 2017	3 2018	4 2019	5 2020	6 2021	7 2022	8 2023	9 2024	10 2025	11 One Year	12 Two Year
1. Prior	1,208,164	1,191,025	1,183,081	1,179,870	1,182,283	1,187,799	1,188,445	1,196,946	1,198,814	1,205,670	6,856	8,724
2. 2016	562,463	557,685	551,701	551,161	547,645	541,934	539,026	535,628	533,328	533,803	475	(1,825)
3. 2017	XXX	650,477	651,846	649,832	633,989	632,475	630,936	628,163	625,552	625,137	(415)	(3,026)
4. 2018	XXX	XXX	678,458	687,579	674,986	671,268	672,103	670,076	667,133	666,631	(502)	(3,446)
5. 2019	XXX	XXX	XXX	684,286	698,913	699,384	701,483	704,679	698,801	697,754	(1,047)	(6,925)
6. 2020	XXX	XXX	XXX	XXX	696,490	683,232	669,497	659,517	648,894	640,728	(8,166)	(18,789)
7. 2021	XXX	XXX	XXX	XXX	XXX	757,035	753,883	751,262	750,871	744,363	(6,507)	(6,899)
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX	866,979	876,330	879,360	876,789	(2,571)	459
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	979,105	972,859	966,779	(6,081)	(12,327)
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,024,583	1,004,035	(20,549)	XXX
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,053,161	XXX	XXX
										12. Totals	(38,506)	(44,053)

SCHEDULE P - PART 3 - SUMMARY

Years in Which Losses Were Incurred	CUMULATIVE PAID NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END ($000 OMITTED)										11 Number of Claims Closed With Loss Payment	12 Number of Claims Closed Without Loss Payment
	1 2016	2 2017	3 2018	4 2019	5 2020	6 2021	7 2022	8 2023	9 2024	10 2025		
1. Prior	000	203,467	347,807	455,567	514,784	565,515	616,662	657,704	696,923	735,775	XXX	XXX
2. 2016	208,260	322,498	382,803	428,585	453,923	472,051	484,655	491,010	496,508	500,558	XXX	XXX
3. 2017	XXX	257,058	396,387	464,676	501,153	532,844	556,771	572,026	581,249	587,835	XXX	XXX
4. 2018	XXX	XXX	268,943	417,274	479,554	528,001	566,632	593,018	610,261	619,795	XXX	XXX
5. 2019	XXX	XXX	XXX	269,208	418,951	492,124	551,693	595,289	622,234	637,479	XXX	XXX
6. 2020	XXX	XXX	XXX	XXX	266,091	394,730	457,512	510,074	547,216	568,671	XXX	XXX
7. 2021	XXX	XXX	XXX	XXX	XXX	306,194	474,518	549,059	605,009	643,629	XXX	XXX
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX	345,418	561,653	656,931	719,448	XXX	XXX
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	402,592	617,905	714,178	XXX	XXX
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	404,488	610,021	XXX	XXX
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	389,422	XXX	XXX

SCHEDULE P - PART 4 - SUMMARY

Years in Which Losses Were Incurred	BULK AND IBNR RESERVES ON NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END ($000 OMITTED)									
	1 2016	2 2017	3 2018	4 2019	5 2020	6 2021	7 2022	8 2023	9 2024	10 2025
1. Prior	640,513	513,244	434,065	381,318	354,893	339,898	320,756	308,603	289,605	267,314
2. 2016	231,245	137,591	91,353	64,302	48,812	35,305	27,053	22,341	18,382	15,736
3. 2017	XXX	256,736	150,848	103,058	69,152	52,248	38,131	30,914	24,520	21,394
4. 2018	XXX	XXX	267,786	160,846	105,536	73,150	53,955	39,518	28,813	23,599
5. 2019	XXX	XXX	XXX	275,455	164,066	111,706	76,807	55,164	37,616	28,876
6. 2020	XXX	XXX	XXX	XXX	313,649	194,491	128,714	85,450	58,938	39,675
7. 2021	XXX	XXX	XXX	XXX	XXX	312,298	179,349	117,977	79,365	52,621
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX	369,951	188,600	125,496	82,282
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	410,233	223,254	140,324
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	443,712	256,740
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	483,900

SCHEDULE P - PART 1A - HOMEOWNERS/FARMOWNERS

($000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments								12
				Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10	11	
	1 Direct and Assumed	2 Ceded	3 Net (1 - 2)	4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded	Salvage and Subrogation Received	Total Net Paid Cols (4 - 5 + 6 - 7 + 8 - 9)	Number of Claims Reported Direct and Assumed
1. Prior	XXX	XXX	XXX	110	0	58	0	6	0	2	174	XXX
2. 2016	154,259	3,083	151,176	67,536	59	2,241	0	10,380	0	1,728	80,098	6,558
3. 2017	160,150	2,796	157,354	97,077	283	2,336	2	10,993	0	11,850	110,121	7,703
4. 2018	168,709	2,671	166,037	102,870	171	2,649	2	11,483	0	13,010	116,829	8,477
5. 2019	183,443	6,031	177,412	105,310	383	2,433	3	11,942	0	2,903	119,299	8,190
6. 2020	208,442	4,991	203,451	134,071	6,921	2,469	2	12,088	0	2,443	141,705	9,904
7. 2021	237,123	6,437	230,686	154,857	4,484	2,942	2	13,619	0	2,756	166,933	10,498
8. 2022	274,270	7,066	267,204	181,952	101	3,251	2	15,524	0	2,917	200,624	10,596
9. 2023	319,038	9,059	309,980	214,803	273	3,291	1	17,205	0	2,457	235,024	12,165
10. 2024	357,232	12,222	345,010	197,931	60	2,856	1	17,299	0	1,755	218,025	10,686
11. 2025	383,266	12,692	370,573	143,200	16	1,904	0	13,655	0	512	158,742	6,856
12. Totals	XXX	XXX	XXX	1,399,715	12,751	26,430	16	134,194	0	42,332	1,547,573	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23	24	25
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR						
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded	21 Direct and Assumed	22 Ceded	Salvage and Subrog-ation Anticipated	Total Net Losses and Expenses Unpaid	Number of Claims Outstand-ing Direct and Assumed
1. Prior	130	0	106	0	21	0	196	0	104	0	3	557	6
2. 2016	64	0	57	0	5	0	6	0	10	0	2	142	1
3. 2017	106	0	145	0	12	0	14	0	54	0	8	331	3
4. 2018	116	0	92	0	9	0	18	0	52	0	9	287	3
5. 2019	266	20	108	32	47	0	11	0	112	0	16	491	6
6. 2020	408	35	410	(4)	74	0	34	0	88	0	43	982	6
7. 2021	1,132	305	(404)	(275)	142	0	38	0	412	0	151	1,290	27
8. 2022	1,696	149	973	144	287	0	415	0	490	0	447	3,568	30
9. 2023	4,022	(1)	3,090	7	473	1	612	1	1,163	0	1,667	9,353	74
10. 2024	10,257	54	9,929	13	739	1	794	2	1,311	0	2,740	22,958	172
11. 2025	32,452	26	52,583	219	1,073	0	485	2	5,566	0	4,358	91,912	582
12. Totals	50,649	589	67,088	136	2,882	2	2,623	4	9,360	0	9,445	131,871	910

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred /Premiums Earned)			Nontabular Discount		34	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense	Inter-Company Pooling Participation Percentage	35 Losses Unpaid	36 Loss Expenses Unpaid
1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	236	322
2. 2016	80,299	60	80,240	52.1	1.9	53.1	0	0	4.4	121	21
3. 2017	110,736	285	110,451	69.1	10.2	70.2	0	0	4.4	251	79
4. 2018	117,290	174	117,116	69.5	6.5	70.5	0	0	4.4	208	79
5. 2019	120,228	438	119,790	65.5	7.3	67.5	0	0	4.4	321	170
6. 2020	149,641	6,954	142,687	71.8	139.3	70.1	0	0	4.4	786	196
7. 2021	172,739	4,515	168,223	72.8	70.1	72.9	0	0	4.4	698	592
8. 2022	204,587	396	204,192	74.6	5.6	76.4	0	0	4.4	2,377	1,191
9. 2023	244,658	282	244,377	76.7	3.1	78.8	0	0	4.4	7,107	2,246
10. 2024	241,115	132	240,983	67.5	1.1	69.8	0	0	4.4	20,117	2,841
11. 2025	250,917	263	250,654	65.5	2.1	67.6	0	0	4.4	84,790	7,122
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	117,012	14,859

SCHEDULE P - PART 1B - PRIVATE PASSENGER AUTO LIABILITY/MEDICAL

($000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments								12
	1	2	3	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10	11	
				4	5	6	7	8	9			
	Direct and Assumed	Ceded	Net (1 - 2)	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Salvage and Subrogation Received	Total Net Paid Cols (4 - 5 + 6 - 7 + 8 - 9)	Number of Claims Reported Direct and Assumed
1. Prior	XXX	XXX	XXX	749	354	15	0	22	0	4	432	XXX
2. 2016	107,807	829	106,978	72,053	421	4,476	4	9,856	37	1,366	85,922	10,540
3. 2017	124,871	1,005	123,866	82,010	665	4,931	6	10,943	53	1,633	97,159	11,710
4. 2018	137,729	1,184	136,546	84,324	605	5,190	3	11,667	59	1,872	100,515	11,376
5. 2019	143,365	990	142,375	86,791	444	5,269	8	12,891	35	1,801	104,464	11,018
6. 2020	141,410	911	140,499	67,856	311	4,117	6	9,950	29	1,477	81,577	7,733
7. 2021	150,528	862	149,667	89,532	398	5,184	5	12,453	32	2,027	106,734	9,846
8. 2022	162,346	884	161,461	104,298	432	5,590	8	12,902	29	2,104	122,321	11,079
9. 2023	179,899	925	178,975	103,818	451	5,134	3	13,079	27	2,329	121,549	11,026
10. 2024	198,103	1,056	197,047	81,701	377	2,884	2	12,858	27	2,057	97,037	10,361
11. 2025	201,321	1,174	200,148	39,213	202	788	0	10,237	26	1,203	50,010	8,355
12. Totals	XXX	XXX	XXX	812,344	4,660	43,577	45	116,859	354	17,874	967,720	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23	24	25
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR						
	13	14	15	16	17	18	19	20	21	22			
	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Salvage and Subrog-ation Anticipated	Total Net Losses and Expenses Unpaid	Number of Claims Outstand-ing Direct and Assumed
1. Prior	14,486	10,282	3,821	2,325	163	0	34	3	155	(1)	11	6,050	42
2. 2016	55	0	12	0	17	0	4	0	21	0	5	108	6
3. 2017	232	164	5	0	22	0	4	0	32	0	7	130	10
4. 2018	247	0	18	5	76	0	6	0	61	0	12	404	20
5. 2019	390	4	50	2	130	0	23	0	99	(1)	18	687	34
6. 2020	619	3	244	4	167	0	74	1	129	(1)	20	1,226	45
7. 2021	1,623	1	861	9	426	0	389	1	322	(2)	45	3,611	117
8. 2022	4,423	7	2,741	30	941	2	830	1	745	(4)	107	9,645	270
9. 2023	9,814	23	8,234	31	1,999	3	2,143	14	1,697	(10)	254	23,825	618
10. 2024	19,553	46	22,279	27	2,251	2	4,082	24	1,794	(15)	539	49,877	1,336
11. 2025	27,516	28	58,231	377	1,006	1	6,231	36	6,045	(7)	1,453	98,595	3,288
12. Totals	78,957	10,559	96,496	2,809	7,199	9	13,821	80	11,102	(42)	2,471	194,159	5,786

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred /Premiums Earned)			Nontabular Discount		34	Net Balance Sheet Reserves After Discount	
	26	27	28	29	30	31	32	33		35	36
	Direct and Assumed	Ceded	Net	Direct and Assumed	Ceded	Net	Loss	Loss Expense	Inter-Company Pooling Participation Percentage	Losses Unpaid	Loss Expenses Unpaid
1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	5,699	350
2. 2016	86,494	463	86,031	80.2	55.8	80.4	0	0	4.4	67	42
3. 2017	98,178	889	97,289	78.6	88.4	78.5	0	0	4.4	72	58
4. 2018	101,590	671	100,920	73.8	56.7	73.9	0	0	4.4	260	144
5. 2019	105,643	493	105,151	73.7	49.8	73.9	0	0	4.4	434	253
6. 2020	83,156	353	82,803	58.8	38.7	58.9	0	0	4.4	857	370
7. 2021	110,789	444	110,345	73.6	51.5	73.7	0	0	4.4	2,473	1,138
8. 2022	132,471	504	131,967	81.6	57.0	81.7	0	0	4.4	7,127	2,519
9. 2023	145,917	543	145,375	81.1	58.7	81.2	0	0	4.4	17,993	5,832
10. 2024	147,403	490	146,913	74.4	46.4	74.6	0	0	4.4	41,759	8,117
11. 2025	149,267	663	148,604	74.1	56.5	74.2	0	0	4.4	85,343	13,252
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	162,084	32,075

SCHEDULE P - PART 1C - COMMERCIAL AUTO/TRUCK LIABILITY/MEDICAL

($000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments								12
				Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10	11	
	1 Direct and Assumed	2 Ceded	3 Net (1 - 2)	4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded	Salvage and Subrogation Received	Total Net Paid Cols (4 - 5 + 6 - 7 + 8 - 9)	Number of Claims Reported Direct and Assumed
1. Prior	XXX	XXX	XXX	376	140	54	5	52	0	(6)	337	XXX
2. 2016	73,331	4,171	69,160	49,706	3,347	5,702	620	4,924	82	330	56,283	4,328
3. 2017	77,050	3,420	73,631	53,407	2,374	5,910	555	4,929	20	384	61,298	4,342
4. 2018	85,275	2,761	82,514	60,289	1,643	6,394	466	5,129	1	385	69,702	4,521
5. 2019	93,612	3,193	90,420	67,994	2,043	6,809	379	5,212	3	430	77,591	4,473
6. 2020	98,348	3,800	94,548	47,485	1,401	5,133	224	3,742	3	416	54,733	2,921
7. 2021	102,452	3,948	98,504	53,598	1,861	5,735	286	4,761	3	434	61,944	3,084
8. 2022	107,189	4,206	102,983	51,434	2,057	5,382	346	4,914	3	423	59,324	3,409
9. 2023	116,262	4,292	111,970	40,878	1,429	4,349	329	4,822	2	415	48,288	3,614
10. 2024	130,937	4,724	126,213	25,396	613	1,983	217	4,520	1	385	31,067	3,792
11. 2025	145,455	6,020	139,435	9,441	232	519	51	3,165	4	274	12,838	3,519
12. Totals	XXX	XXX	XXX	460,004	17,140	47,972	3,480	46,170	122	3,869	533,404	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23	24	25
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR						
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded	21 Direct and Assumed	22 Ceded	Salvage and Subrog-ation Anticipated	Total Net Losses and Expenses Unpaid	Number of Claims Outstand-ing Direct and Assumed
1. Prior	4,086	3,119	1,205	(84)	74	2	126	10	232	(1)	2	2,676	20
2. 2016	289	1	360	5	34	5	33	(9)	6	0	1	718	0
3. 2017	760	378	498	0	63	3	51	7	13	0	2	998	1
4. 2018	858	1	683	(2)	147	21	67	3	52	0	2	1,784	4
5. 2019	2,313	211	1,090	21	280	(4)	155	7	73	0	3	3,676	10
6. 2020	2,620	56	2,515	69	327	6	236	19	41	0	6	5,589	12
7. 2021	4,453	134	3,817	160	511	(10)	429	53	134	0	11	9,006	36
8. 2022	10,652	475	8,884	398	1,028	19	881	90	322	0	18	20,786	94
9. 2023	19,548	949	17,560	431	2,074	107	1,613	181	701	0	40	39,827	232
10. 2024	21,973	876	38,774	1,398	1,946	102	3,562	257	1,227	0	89	64,849	444
11. 2025	17,843	407	72,205	3,924	1,226	64	6,757	381	3,466	2	314	96,719	1,098
12. Totals	85,395	6,607	147,590	6,321	7,710	316	13,909	1,000	6,266	0	489	246,628	1,951

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred /Premiums Earned)			Nontabular Discount		34	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense	Inter-Company Pooling Participation Percentage	35 Losses Unpaid	36 Loss Expenses Unpaid
1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	2,256	420
2. 2016	61,053	4,052	57,001	83.3	97.1	82.4	0	0	4.4	642	76
3. 2017	65,632	3,336	62,295	85.2	97.6	84.6	0	0	4.4	880	118
4. 2018	73,617	2,132	71,486	86.3	77.2	86.6	0	0	4.4	1,542	242
5. 2019	83,927	2,660	81,266	89.7	83.3	89.9	0	0	4.4	3,171	505
6. 2020	62,100	1,778	60,322	63.1	46.8	63.8	0	0	4.4	5,011	579
7. 2021	73,437	2,488	70,950	71.7	63.0	72.0	0	0	4.4	7,976	1,030
8. 2022	83,498	3,388	80,110	77.9	80.6	77.8	0	0	4.4	18,663	2,123
9. 2023	91,544	3,429	88,115	78.7	79.9	78.7	0	0	4.4	35,727	4,099
10. 2024	99,381	3,464	95,917	75.9	73.3	76.0	0	0	4.4	58,473	6,376
11. 2025	114,622	5,065	109,557	78.8	84.1	78.6	0	0	4.4	85,717	11,003
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	220,058	26,570

SCHEDULE P - PART 1D - WORKERS' COMPENSATION
(EXCLUDING EXCESS WORKERS' COMPENSATION)

($000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments								12
				Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10	11	
	1	2	3	4	5	6	7	8	9			
	Direct and Assumed	Ceded	Net (1 - 2)	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Salvage and Subrogation Received	Total Net Paid Cols (4 - 5 + 6 - 7 + 8 - 9)	Number of Claims Reported Direct and Assumed
1. Prior	XXX	XXX	XXX	13,028	2,723	1,534	135	(137)	14	37	11,552	XXX
2. 2016	203,246	26,359	176,887	78,010	12,810	9,534	677	(564)	42	2,126	73,450	6,343
3. 2017	198,339	21,594	176,745	75,946	9,625	9,035	447	583	43	1,994	75,449	6,135
4. 2018	195,211	21,193	174,018	77,093	10,681	9,172	441	1,082	43	1,905	76,183	6,221
5. 2019	191,058	20,143	170,915	76,677	9,992	9,252	469	1,801	37	2,222	77,231	6,079
6. 2020	170,455	19,544	150,911	63,800	9,038	7,464	406	2,015	32	1,131	63,802	4,744
7. 2021	162,103	17,615	144,489	62,366	8,009	7,545	375	2,652	16	997	64,162	4,483
8. 2022	172,407	19,329	153,078	57,968	7,811	7,276	441	2,772	17	815	59,746	4,787
9. 2023	173,018	18,146	154,872	55,113	6,998	6,716	355	3,167	17	418	57,626	4,546
10. 2024	172,104	17,232	154,872	42,316	4,468	5,319	275	3,174	14	206	46,053	4,432
11. 2025	166,162	16,296	149,866	19,670	2,235	2,442	94	2,523	11	18	22,295	4,047
12. Totals	XXX	XXX	XXX	621,987	84,391	75,287	4,115	19,068	285	11,869	627,551	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23	24	25
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR						
	13	14	15	16	17	18	19	20	21	22			
	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Salvage and Subrog-ation Anticipated	Total Net Losses and Expenses Unpaid	Number of Claims Outstand-ing Direct and Assumed
1. Prior	170,300	38,619	123,825	10,460	13,195	995	13,988	483	8,714	(28)	313	279,493	381
2. 2016	15,171	2,576	7,741	493	1,106	34	1,239	26	517	(1)	124	22,644	28
3. 2017	12,602	1,999	10,810	551	992	13	1,469	16	570	(1)	181	23,866	34
4. 2018	12,145	1,714	11,399	278	1,182	22	1,572	10	689	(2)	232	24,964	46
5. 2019	15,275	962	13,147	439	1,261	14	1,822	(14)	946	(2)	385	31,054	65
6. 2020	15,112	1,757	13,091	341	1,313	13	1,978	46	963	(2)	517	30,302	72
7. 2021	21,848	5,066	15,888	810	1,653	36	2,399	86	1,366	(2)	859	37,157	98
8. 2022	19,825	2,046	18,048	753	1,948	69	2,690	56	1,991	(3)	1,149	41,581	153
9. 2023	28,275	3,342	21,833	1,091	2,655	86	4,135	80	3,178	(4)	1,664	55,480	247
10. 2024	27,271	2,991	32,181	1,991	3,441	148	4,532	68	2,616	(3)	1,941	64,846	421
11. 2025	23,501	2,704	59,418	4,711	4,761	231	6,259	141	4,781	42	2,170	90,892	1,250
12. Totals	361,324	63,776	327,382	21,917	33,507	1,662	42,083	998	26,330	(7)	9,535	702,280	2,795

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred /Premiums Earned)			Nontabular Discount		34	Net Balance Sheet Reserves After Discount	
	26	27	28	29	30	31	32	33		35	36
	Direct and Assumed	Ceded	Net	Direct and Assumed	Ceded	Net	Loss	Loss Expense	Inter-Company Pooling Participation Percentage	Losses Unpaid	Loss Expenses Unpaid
1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	245,047	34,446
2. 2016	112,751	16,657	96,095	55.5	63.2	54.3	0	0	4.4	19,843	2,802
3. 2017	112,007	12,692	99,315	56.5	58.8	56.2	0	0	4.4	20,863	3,003
4. 2018	114,334	13,187	101,147	58.6	62.2	58.1	0	0	4.4	21,551	3,413
5. 2019	120,182	11,897	108,285	62.9	59.1	63.4	0	0	4.4	27,022	4,032
6. 2020	105,734	11,630	94,104	62.0	59.5	62.4	0	0	4.4	26,105	4,197
7. 2021	115,715	14,396	101,320	71.4	81.7	70.1	0	0	4.4	31,859	5,298
8. 2022	112,519	11,192	101,327	65.3	57.9	66.2	0	0	4.4	35,074	6,506
9. 2023	125,072	11,965	113,106	72.3	65.9	73.0	0	0	4.4	45,675	9,805
10. 2024	120,851	9,952	110,899	70.2	57.8	71.6	0	0	4.4	54,470	10,376
11. 2025	123,356	10,169	113,186	74.2	62.4	75.5	0	0	4.4	75,504	15,388
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	603,013	99,267

SCHEDULE P - PART 1E - COMMERCIAL MULTIPLE PERIL

($000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments								12
				Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10	11	
	1	2	3	4	5	6	7	8	9			
	Direct and Assumed	Ceded	Net (1 - 2)	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Salvage and Subrogation Received	Total Net Paid Cols (4 - 5 + 6 - 7 + 8 - 9)	Number of Claims Reported Direct and Assumed
1. Prior	XXX	XXX	XXX	1,853	45	1,665	26	918	0	36	4,365	XXX
2. 2016	142,421	8,579	133,842	60,319	2,381	7,711	46	5,131	0	1,785	70,734	2,747
3. 2017	143,745	8,405	135,340	71,580	3,040	8,605	89	5,153	0	5,081	82,208	2,836
4. 2018	149,643	8,683	140,960	80,654	4,900	9,324	71	6,302	0	3,735	91,309	3,232
5. 2019	158,174	12,017	146,157	74,599	2,385	10,305	50	5,887	0	2,476	88,355	3,094
6. 2020	163,318	12,983	150,335	73,456	6,809	7,780	114	5,958	0	2,117	80,272	2,841
7. 2021	170,240	14,866	155,373	72,761	5,698	7,789	70	5,674	0	2,663	80,457	2,341
8. 2022	190,890	16,247	174,643	82,391	6,646	7,693	118	5,295	0	3,626	88,615	2,207
9. 2023	218,159	18,558	199,601	79,753	5,322	5,654	161	5,053	0	2,375	84,976	2,170
10. 2024	250,436	25,754	224,682	69,910	8,564	3,140	108	4,677	0	1,263	69,054	2,048
11. 2025	271,192	23,913	247,279	39,117	2,951	1,109	48	3,549	0	434	40,776	1,522
12. Totals	XXX	XXX	XXX	706,392	48,742	70,774	899	53,597	0	25,590	781,123	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23	24	25
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR						
	13	14	15	16	17	18	19	20	21	22			
	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Salvage and Subrog-ation Anticipated	Total Net Losses and Expenses Unpaid	Number of Claims Outstand-ing Direct and Assumed
1. Prior	2,501	79	8,090	38	2,127	80	5,253	32	3,230	0	59	20,972	2,226
2. 2016	691	0	683	0	179	0	343	0	163	0	26	2,058	17
3. 2017	948	0	1,075	8	212	0	453	(1)	60	0	35	2,741	6
4. 2018	2,664	14	1,224	(112)	432	1	622	(4)	1,420	0	127	6,462	425
5. 2019	3,058	54	1,460	19	568	6	714	16	2,131	0	142	7,836	446
6. 2020	3,936	20	4,447	20	815	9	1,645	(3)	238	0	242	11,034	36
7. 2021	6,133	166	4,791	(118)	1,120	3	2,021	(1)	514	0	374	14,528	88
8. 2022	12,088	246	9,040	179	2,389	10	3,358	(1)	824	0	723	27,266	114
9. 2023	17,032	2,389	13,909	(438)	3,240	51	6,058	(14)	1,348	0	1,551	39,599	195
10. 2024	23,994	4,790	28,461	(575)	2,689	56	8,640	(6)	957	0	2,793	60,475	235
11. 2025	34,227	6,097	47,137	812	1,576	99	14,974	21	4,491	0	3,882	95,376	348
12. Totals	107,271	13,855	120,316	(165)	15,347	315	44,082	40	15,376	0	9,953	288,348	4,136

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred /Premiums Earned)			Nontabular Discount		34	Net Balance Sheet Reserves After Discount	
	26	27	28	29	30	31	32	33		35	36
	Direct and Assumed	Ceded	Net	Direct and Assumed	Ceded	Net	Loss	Loss Expense	Inter-Company Pooling Participation Percentage	Losses Unpaid	Loss Expenses Unpaid
1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	10,474	10,498
2. 2016	75,219	2,427	72,792	52.8	28.3	54.4	0	0	4.4	1,373	685
3. 2017	88,085	3,136	84,949	61.3	37.3	62.8	0	0	4.4	2,015	725
4. 2018	102,641	4,869	97,771	68.6	56.1	69.4	0	0	4.4	3,985	2,477
5. 2019	98,722	2,531	96,191	62.4	21.1	65.8	0	0	4.4	4,445	3,391
6. 2020	98,275	6,968	91,307	60.2	53.7	60.7	0	0	4.4	8,343	2,692
7. 2021	100,803	5,819	94,984	59.2	39.1	61.1	0	0	4.4	10,875	3,652
8. 2022	123,078	7,197	115,881	64.5	44.3	66.4	0	0	4.4	20,703	6,563
9. 2023	132,047	7,471	124,576	60.5	40.3	62.4	0	0	4.4	28,990	10,610
10. 2024	142,467	12,937	129,529	56.9	50.2	57.7	0	0	4.4	48,240	12,235
11. 2025	146,180	10,028	136,152	53.9	41.9	55.1	0	0	4.4	74,455	20,921
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	213,898	74,450

SCHEDULE P - PART 1F - SECTION 1 - MEDICAL PROFESSIONAL LIABILITY - OCCURRENCE

($000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments								12
				Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10	11	
	1	2	3	4	5	6	7	8	9			
	Direct and Assumed	Ceded	Net (1 - 2)	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Salvage and Subrogation Received	Total Net Paid Cols (4 - 5 + 6 - 7 + 8 - 9)	Number of Claims Reported Direct and Assumed
1. Prior	XXX	XXX	XXX	0	0	2	0	0	0	0	3	XXX
2. 2016	0	0	0	0	0	0	0	1	0	0	1	0
3. 2017	0	0	0	0	0	0	0	(3)	0	0	(3)	0
4. 2018	0	0	0	1	0	0	0	0	0	0	1	0
5. 2019	1	0	1	0	0	0	0	0	0	0	0	0
6. 2020	0	0	0	0	0	0	0	0	0	0	0	0
7. 2021	0	0	0	0	0	0	0	0	0	0	0	0
8. 2022	0	0	0	0	0	0	0	0	0	0	0	0
9. 2023	3	0	3	0	0	0	0	0	0	0	0	0
10. 2024	0	0	0	0	0	0	0	0	0	0	0	0
11. 2025	0	0	0	0	0	0	0	0	0	0	0	0
12. Totals	XXX	XXX	XXX	1	0	2	0	(1)	0	0	2	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23	24	25
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR						
	13	14	15	16	17	18	19	20	21	22			
	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Salvage and Subrog-ation Anticipated	Total Net Losses and Expenses Unpaid	Number of Claims Outstand-ing Direct and Assumed
1. Prior	0	0	9	1	3	0	27	0	49	0	0	88	0
2. 2016	0	0	0	0	0	0	0	0	5	0	0	5	0
3. 2017	0	0	0	0	0	0	0	0	5	0	0	5	0
4. 2018	0	0	0	0	0	0	0	0	5	0	0	5	0
5. 2019	0	0	0	0	0	0	0	0	5	0	0	5	0
6. 2020	0	0	0	0	0	0	0	0	5	0	0	5	0
7. 2021	0	0	0	0	0	0	0	0	5	0	0	5	0
8. 2022	0	0	0	0	0	0	0	0	5	0	0	5	0
9. 2023	0	0	0	0	0	0	0	0	5	0	0	5	0
10. 2024	0	0	0	0	0	0	0	0	5	0	0	5	0
11. 2025	0	0	0	0	0	0	0	0	1	0	0	1	0
12. Totals	0	0	9	1	3	0	27	0	99	0	0	138	0

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred /Premiums Earned)			Nontabular Discount		34	Net Balance Sheet Reserves After Discount	
	26	27	28	29	30	31	32	33		35	36
	Direct and Assumed	Ceded	Net	Direct and Assumed	Ceded	Net	Loss	Loss Expense	Inter-Company Pooling Participation Percentage	Losses Unpaid	Loss Expenses Unpaid
1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	9	80
2. 2016	6	0	6	0.0	0.0	(458,907.1)	0	0	4.4	0	5
3. 2017	2	0	2	0.0	60.0	(215,250.0)	0	0	4.4	0	5
4. 2018	6	0	6	0.0	55.9	44,646.2	0	0	4.4	0	5
5. 2019	6	0	6	547.9	80.7	570.3	0	0	4.4	0	5
6. 2020	6	0	6	0.0	85.8	(4,203.7)	0	0	4.4	0	5
7. 2021	6	0	6	0.0	85.9	(4,576.6)	0	0	4.4	0	5
8. 2022	6	0	5	0.0	84.9	(2,710.5)	0	0	4.4	0	5
9. 2023	6	0	5	194.1	67.6	202.9	0	0	4.4	0	5
10. 2024	6	0	6	(3,595.1)	0.0	(3,595.1)	0	0	4.4	0	5
11. 2025	1	0	1	849.3	0.0	849.3	0	0	4.4	0	1
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	8	130

SCHEDULE P - PART 1F - SECTION 2 - MEDICAL PROFESSIONAL LIABILITY - CLAIMS-MADE

($000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments								12
				Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10	11	
	1	2	3	4	5	6	7	8	9			
	Direct and Assumed	Ceded	Net (1 - 2)	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Salvage and Subrogation Received	Total Net Paid Cols (4 - 5 + 6 - 7 + 8 - 9)	Number of Claims Reported Direct and Assumed
1. Prior	XXX	XXX	XXX	506	0	6	0	0	0	0	512	XXX
2. 2016	0	0	0	0	0	0	0	0	0	0	0	0
3. 2017	44	0	44	0	0	0	0	4	0	0	4	0
4. 2018	0	0	0	0	0	0	0	0	0	0	0	0
5. 2019	0	0	0	0	0	0	0	0	0	0	0	0
6. 2020	0	0	0	0	0	0	0	0	0	0	0	0
7. 2021	0	0	0	0	0	0	0	0	0	0	0	0
8. 2022	0	0	0	0	0	0	0	0	0	0	0	0
9. 2023	0	0	0	0	0	0	0	0	0	0	0	0
10. 2024	0	0	0	0	0	0	0	0	0	0	0	0
11. 2025	0	0	0	0	0	0	0	0	0	0	0	0
12. Totals	XXX	XXX	XXX	506	0	6	0	5	0	0	517	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23	24	25
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR						
	13	14	15	16	17	18	19	20	21	22			
	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Salvage and Subrog-ation Anticipated	Total Net Losses and Expenses Unpaid	Number of Claims Outstand-ing Direct and Assumed
1. Prior	357	2	30	3	23	1	31	1	11	0	0	445	0
2. 2016	0	0	0	0	0	0	0	0	0	0	0	0	0
3. 2017	0	0	0	0	0	0	0	0	0	0	0	0	0
4. 2018	0	0	0	0	0	0	0	0	0	0	0	0	0
5. 2019	0	0	0	0	0	0	0	0	0	0	0	0	0
6. 2020	0	0	0	0	0	0	0	0	0	0	0	0	0
7. 2021	0	0	0	0	0	0	0	0	0	0	0	0	0
8. 2022	0	0	0	0	0	0	0	0	0	0	0	0	0
9. 2023	0	0	0	0	0	0	0	0	0	0	0	0	0
10. 2024	0	0	0	0	0	0	0	0	0	0	0	0	0
11. 2025	0	0	0	0	0	0	0	0	(3)	0	0	(3)	0
12. Totals	357	2	30	3	23	1	31	1	8	0	0	441	0

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred /Premiums Earned)			Nontabular Discount		34	Net Balance Sheet Reserves After Discount	
	26	27	28	29	30	31	32	33		35	36
	Direct and Assumed	Ceded	Net	Direct and Assumed	Ceded	Net	Loss	Loss Expense	Inter-Company Pooling Participation Percentage	Losses Unpaid	Loss Expenses Unpaid
1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	382	63
2. 2016	0	0	0	0.0	0.0	(96.4)	0	0	4.4	0	0
3. 2017	4	0	4	10.1	65.0	9.8	0	0	4.4	0	0
4. 2018	0	0	0	(3,634.3)	56.5	(23.1)	0	0	4.4	0	0
5. 2019	0	0	0	0.0	80.7	(200.0)	0	0	4.4	0	0
6. 2020	0	0	0	0.0	0.0	0.0	0	0	4.4	0	0
7. 2021	0	0	0	0.0	0.0	0.0	0	0	4.4	0	0
8. 2022	0	0	0	0.0	0.0	0.0	0	0	4.4	0	0
9. 2023	0	0	0	0.0	0.0	0.0	0	0	4.4	0	0
10. 2024	0	0	0	0.0	0.0	0.0	0	0	4.4	0	0
11. 2025	(3)	0	(3)	0.0	0.0	0.0	0	0	4.4	0	(3)
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	382	60

SCHEDULE P - PART 1G - SPECIAL LIABILITY (OCEAN MARINE, AIRCRAFT (ALL PERILS), BOILER AND MACHINERY)

($000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments								12
				Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10	11	
	1 Direct and Assumed	2 Ceded	3 Net (1 - 2)	4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded	Salvage and Subrogation Received	Total Net Paid Cols (4 - 5 + 6 - 7 + 8 - 9)	Number of Claims Reported Direct and Assumed
1. Prior	XXX	XXX	XXX	199	5	25	4	2	0	0	216	XXX
2. 2016	18,879	629	18,250	5,997	51	693	0	569	0	270	7,209	XXX
3. 2017	19,669	1,073	18,596	9,182	684	548	27	550	0	655	9,568	XXX
4. 2018	19,985	1,242	18,743	8,431	622	802	24	536	0	525	9,123	XXX
5. 2019	21,477	1,239	20,238	8,067	710	599	4	581	0	419	8,533	XXX
6. 2020	23,260	1,374	21,885	9,487	997	552	6	647	0	553	9,682	XXX
7. 2021	25,462	1,528	23,934	11,488	1,464	676	18	679	0	529	11,361	XXX
8. 2022	28,818	1,754	27,064	18,264	8,413	652	16	680	0	392	11,168	XXX
9. 2023	35,678	1,318	34,360	9,492	92	451	2	661	0	229	10,511	XXX
10. 2024	41,890	1,236	40,654	10,324	56	397	4	738	0	317	11,400	XXX
11. 2025	41,481	1,375	40,106	5,129	27	141	2	659	0	57	5,900	XXX
12. Totals	XXX	XXX	XXX	96,060	13,122	5,538	106	6,302	0	3,946	94,671	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23	24	25
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR						
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded	21 Direct and Assumed	22 Ceded	Salvage and Subrog-ation Anticipated	Total Net Losses and Expenses Unpaid	Number of Claims Outstand-ing Direct and Assumed
1. Prior	404	45	1,244	16	82	12	341	(3)	32	0	3	2,034	2
2. 2016	0	0	96	0	0	0	20	0	2	0	4	117	0
3. 2017	17	11	96	(1)	1	3	50	(2)	4	0	6	156	0
4. 2018	34	1	33	1	5	0	10	0	7	0	6	87	1
5. 2019	151	5	41	10	6	0	7	0	25	0	7	215	2
6. 2020	80	0	120	144	19	0	26	4	11	0	19	110	1
7. 2021	669	266	34	(40)	69	10	34	(1)	59	0	37	631	4
8. 2022	501	0	243	24	82	1	80	1	47	0	134	927	3
9. 2023	1,175	0	729	2	136	0	198	0	67	0	222	2,302	5
10. 2024	2,742	60	2,935	25	225	0	386	0	214	0	465	6,417	16
11. 2025	4,335	26	5,798	322	155	1	759	8	396	0	689	11,086	68
12. Totals	10,108	413	11,369	504	781	27	1,910	9	865	0	1,591	24,080	102

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred /Premiums Earned)			Nontabular Discount		34	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense	Inter-Company Pooling Participation Percentage	35 Losses Unpaid	36 Loss Expenses Unpaid
1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	1,587	447
2. 2016	7,377	52	7,325	39.1	8.3	40.1	0	0	4.4	95	22
3. 2017	10,446	722	9,724	53.1	67.3	52.3	0	0	4.4	103	52
4. 2018	9,858	648	9,210	49.3	52.2	49.1	0	0	4.4	66	22
5. 2019	9,477	729	8,748	44.1	58.8	43.2	0	0	4.4	177	38
6. 2020	10,943	1,151	9,792	47.0	83.8	44.7	0	0	4.4	56	53
7. 2021	13,709	1,717	11,992	53.8	112.3	50.1	0	0	4.4	477	154
8. 2022	20,550	8,455	12,095	71.3	482.0	44.7	0	0	4.4	720	206
9. 2023	12,908	96	12,812	36.2	7.3	37.3	0	0	4.4	1,901	400
10. 2024	17,961	144	17,817	42.9	11.7	43.8	0	0	4.4	5,592	825
11. 2025	17,372	387	16,986	41.9	28.1	42.4	0	0	4.4	9,784	1,301
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	20,560	3,521

SCHEDULE P - PART 1H - SECTION 1 - OTHER LIABILITY - OCCURRENCE

($000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments								12
				Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10	11	
	1	2	3	4	5	6	7	8	9			
	Direct and Assumed	Ceded	Net (1 - 2)	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Salvage and Subrogation Received	Total Net Paid Cols (4 - 5 + 6 - 7 + 8 - 9)	Number of Claims Reported Direct and Assumed
1. Prior	XXX	XXX	XXX	13,444	2,267	5,588	686	3,180	0	0	19,259	XXX
2. 2016	86,207	3,688	82,519	46,361	4,530	5,088	104	5,055	0	123	51,869	770
3. 2017	88,864	3,453	85,410	49,782	4,230	5,749	318	4,678	0	49	55,661	715
4. 2018	94,360	3,180	91,179	57,737	5,042	6,384	69	4,662	0	22	63,672	749
5. 2019	103,260	4,624	98,636	60,395	5,309	6,126	205	5,163	0	29	66,170	716
6. 2020	108,960	6,564	102,395	48,819	2,134	4,162	22	4,098	0	27	54,923	494
7. 2021	117,582	6,971	110,611	45,974	1,548	4,261	16	4,248	0	39	52,920	573
8. 2022	130,109	6,499	123,609	44,426	937	3,423	23	4,452	0	25	51,341	716
9. 2023	142,840	7,915	134,925	25,810	268	2,484	9	4,039	0	13	32,056	702
10. 2024	158,257	9,149	149,109	11,288	69	648	3	3,639	0	12	15,503	666
11. 2025	174,439	18,846	155,593	1,898	607	151	3	2,534	0	4	3,974	511
12. Totals	XXX	XXX	XXX	405,934	26,941	44,064	1,457	45,747	0	342	467,348	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23	24	25
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR						
	13	14	15	16	17	18	19	20	21	22			
	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Salvage and Subrog-ation Anticipated	Total Net Losses and Expenses Unpaid	Number of Claims Outstand-ing Direct and Assumed
1. Prior	20,502	3,984	61,631	6,969	7,576	1,274	26,431	6,129	15,135	(12)	1	112,931	15,283
2. 2016	1,088	16	3,137	205	169	(3)	449	17	306	0	1	4,915	12
3. 2017	1,511	(10)	3,712	484	271	15	339	31	424	0	1	5,738	17
4. 2018	4,603	126	4,754	741	636	6	564	55	628	0	12	10,255	22
5. 2019	6,193	372	7,378	1,023	840	41	704	69	706	0	19	14,315	23
6. 2020	6,896	432	9,710	1,987	694	28	948	179	787	0	17	16,408	23
7. 2021	8,951	512	16,889	3,641	1,215	16	1,519	295	1,266	0	25	25,376	44
8. 2022	14,071	86	28,755	5,404	1,763	1	2,184	328	2,049	0	31	43,003	81
9. 2023	18,059	294	45,836	5,021	2,112	192	5,047	240	2,670	0	41	67,976	114
10. 2024	11,830	94	72,518	4,823	1,442	2	7,719	124	2,492	0	55	90,959	110
11. 2025	7,792	52	109,864	14,139	762	7	9,019	226	5,329	0	81	118,344	119
12. Totals	101,497	5,955	364,183	44,439	17,482	1,580	54,923	7,694	31,791	(12)	285	510,220	15,848

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred /Premiums Earned)			Nontabular Discount		34	Net Balance Sheet Reserves After Discount	
	26	27	28	29	30	31	32	33		35	36
	Direct and Assumed	Ceded	Net	Direct and Assumed	Ceded	Net	Loss	Loss Expense	Inter-Company Pooling Participation Percentage	Losses Unpaid	Loss Expenses Unpaid
1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	71,180	41,751
2. 2016	61,653	4,869	56,785	71.5	132.0	68.8	0	0	4.4	4,004	911
3. 2017	66,466	5,068	61,398	74.8	146.7	71.9	0	0	4.4	4,750	988
4. 2018	79,966	6,040	73,926	84.7	189.9	81.1	0	0	4.4	8,490	1,765
5. 2019	87,504	7,020	80,484	84.7	151.8	81.6	0	0	4.4	12,176	2,139
6. 2020	76,112	4,782	71,330	69.9	72.8	69.7	0	0	4.4	14,186	2,221
7. 2021	84,324	6,028	78,296	71.7	86.5	70.8	0	0	4.4	21,687	3,689
8. 2022	101,124	6,779	94,345	77.7	104.3	76.3	0	0	4.4	37,336	5,667
9. 2023	106,056	6,024	100,032	74.2	76.1	74.1	0	0	4.4	58,579	9,396
10. 2024	111,577	5,115	106,462	70.5	55.9	71.4	0	0	4.4	79,432	11,528
11. 2025	137,351	15,032	122,318	78.7	79.8	78.6	0	0	4.4	103,466	14,878
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	415,286	94,934

SCHEDULE P - PART 1H - SECTION 2 - OTHER LIABILITY - CLAIMS-MADE

($000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments								12
				Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10	11	
	1	2	3	4	5	6	7	8	9			
	Direct and Assumed	Ceded	Net (1 - 2)	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Salvage and Subrogation Received	Total Net Paid Cols (4 - 5 + 6 - 7 + 8 - 9)	Number of Claims Reported Direct and Assumed
1. Prior	XXX	XXX	XXX	1,597	567	36	10	28	0	(16)	1,083	XXX
2. 2016	24,986	564	24,423	13,063	276	906	7	1,055	0	76	14,740	76
3. 2017	24,862	645	24,216	13,993	267	840	5	1,029	0	76	15,591	77
4. 2018	25,253	648	24,606	16,040	579	1,034	8	957	0	66	17,443	83
5. 2019	26,762	824	25,938	14,968	430	1,169	12	1,039	1	8	16,734	94
6. 2020	30,237	1,387	28,849	13,599	523	966	20	1,073	0	104	15,094	87
7. 2021	36,249	3,383	32,866	10,424	1,076	853	27	1,139	0	(9)	11,314	88
8. 2022	41,959	5,442	36,517	10,799	2,548	1,097	117	1,046	0	(13)	10,277	86
9. 2023	45,013	5,918	39,094	12,128	3,500	798	85	1,070	0	63	10,411	95
10. 2024	51,010	7,182	43,828	7,495	1,691	501	58	1,040	0	4	7,287	104
11. 2025	54,355	8,754	45,602	2,223	437	103	10	577	0	13	2,456	91
12. Totals	XXX	XXX	XXX	116,329	11,893	8,302	358	10,053	1	372	122,432	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23	24	25
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR						
	13	14	15	16	17	18	19	20	21	22			
	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Salvage and Subrog-ation Anticipated	Total Net Losses and Expenses Unpaid	Number of Claims Outstand-ing Direct and Assumed
1. Prior	2,369	1,074	3,363	787	139	47	526	68	252	0	13	4,673	10
2. 2016	881	0	546	0	17	0	14	0	17	0	6	1,476	0
3. 2017	255	0	1,504	0	21	0	17	0	55	0	6	1,854	0
4. 2018	1,513	0	786	0	13	0	31	0	100	0	7	2,442	1
5. 2019	1,472	10	1,030	164	69	17	55	(3)	149	0	10	2,586	2
6. 2020	1,030	0	2,791	146	126	0	139	0	123	0	13	4,063	3
7. 2021	3,658	21	2,983	305	69	1	152	0	285	0	15	6,819	6
8. 2022	3,112	188	6,132	421	153	20	285	(1)	405	0	17	9,458	11
9. 2023	5,863	1,131	9,746	1,063	242	21	418	(7)	818	0	53	14,878	21
10. 2024	4,939	430	19,152	3,044	424	29	737	(4)	1,448	0	114	23,201	38
11. 2025	3,847	412	27,996	5,375	473	28	1,119	(21)	1,261	0	136	28,902	64
12. Totals	28,938	3,267	76,030	11,305	1,745	164	3,493	33	4,914	0	389	100,351	156

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred /Premiums Earned)			Nontabular Discount		34	Net Balance Sheet Reserves After Discount	
	26	27	28	29	30	31	32	33		35	36
	Direct and Assumed	Ceded	Net	Direct and Assumed	Ceded	Net	Loss	Loss Expense	Inter-Company Pooling Participation Percentage	Losses Unpaid	Loss Expenses Unpaid
1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	3,871	802
2. 2016	16,499	283	16,216	66.0	50.3	66.4	0	0	4.4	1,427	48
3. 2017	17,716	271	17,444	71.3	42.1	72.0	0	0	4.4	1,760	94
4. 2018	20,472	587	19,885	81.1	90.7	80.8	0	0	4.4	2,298	144
5. 2019	19,951	631	19,320	74.5	76.5	74.5	0	0	4.4	2,329	258
6. 2020	19,847	689	19,158	65.6	49.7	66.4	0	0	4.4	3,675	389
7. 2021	19,564	1,430	18,134	54.0	42.3	55.2	0	0	4.4	6,314	505
8. 2022	23,028	3,293	19,735	54.9	60.5	54.0	0	0	4.4	8,635	824
9. 2023	31,082	5,793	25,289	69.1	97.9	64.7	0	0	4.4	13,414	1,464
10. 2024	35,736	5,249	30,488	70.1	73.1	69.6	0	0	4.4	20,617	2,584
11. 2025	37,599	6,241	31,358	69.2	71.3	68.8	0	0	4.4	26,056	2,845
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	90,396	9,955

SCHEDULE P - PART 1I - SPECIAL PROPERTY (FIRE, ALLIED LINES, INLAND MARINE, EARTHQUAKE, BURGLARY AND THEFT)

($000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments								12
				Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments				
	1	2	3	4	5	6	7	8	9	10	11	
	Direct and Assumed	Ceded	Net (1 - 2)	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Salvage and Subrogation Received	Total Net Paid Cols (4 - 5 + 6 - 7 + 8 - 9)	Number of Claims Reported Direct and Assumed
1. Prior	XXX	XXX	XXX	(50)	51	1	1	16	0	61	(84)	XXX
2. 2016	91,504	12,238	79,265	38,133	2,941	1,167	114	3,257	0	2,106	39,502	XXX
3. 2017	91,243	12,051	79,192	62,346	14,569	1,310	215	3,003	0	5,274	51,875	XXX
4. 2018	93,902	12,421	81,480	53,410	7,775	1,158	390	2,816	0	6,894	49,219	XXX
5. 2019	101,002	16,071	84,931	50,677	5,902	1,252	145	2,979	0	2,738	48,861	XXX
6. 2020	108,891	19,217	89,674	50,290	8,397	1,260	159	2,930	0	2,310	45,923	XXX
7. 2021	117,293	22,223	95,070	61,705	12,519	1,497	234	3,000	0	2,447	53,450	XXX
8. 2022	129,905	24,042	105,863	64,733	12,235	1,414	154	2,981	0	3,354	56,739	XXX
9. 2023	161,777	30,035	131,742	55,274	7,486	1,301	132	2,736	0	1,885	51,692	XXX
10. 2024	194,478	37,217	157,261	55,715	4,160	1,423	125	2,654	0	1,249	55,506	XXX
11. 2025	197,870	32,609	165,261	38,299	3,762	839	55	2,736	0	666	38,057	XXX
12. Totals	XXX	XXX	XXX	530,532	79,797	12,621	1,723	29,109	0	28,984	490,741	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23	24	25
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR						
	13	14	15	16	17	18	19	20	21	22			
	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Salvage and Subrog-ation Anticipated	Total Net Losses and Expenses Unpaid	Number of Claims Outstand-ing Direct and Assumed
1. Prior	92	59	197	11	9	5	12	1	495	0	69	727	0
2. 2016	10	4	6	(4)	1	1	2	(1)	12	0	11	31	0
3. 2017	58	51	162	10	1	19	3	(3)	139	0	15	284	0
4. 2018	123	158	57	(179)	1	20	13	(107)	33	0	14	334	0
5. 2019	346	105	(24)	115	8	14	10	(14)	40	0	40	159	0
6. 2020	198	84	1,147	75	4	12	47	3	27	0	199	1,251	0
7. 2021	935	684	109	(517)	36	12	13	18	117	0	433	1,013	2
8. 2022	3,408	732	96	411	134	49	4	(11)	323	0	803	2,784	3
9. 2023	3,797	857	139	(94)	137	35	49	(15)	265	0	1,422	3,605	11
10. 2024	13,954	5,123	750	(407)	291	65	223	0	437	0	2,593	10,874	29
11. 2025	25,778	5,644	18,623	1,366	556	54	458	20	907	0	3,969	39,239	130
12. Totals	48,698	13,503	21,262	786	1,178	286	832	(109)	2,796	0	9,567	60,301	175

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred /Premiums Earned)			Nontabular Discount		34	Net Balance Sheet Reserves After Discount	
	26	27	28	29	30	31	32	33		35	36
	Direct and Assumed	Ceded	Net	Direct and Assumed	Ceded	Net	Loss	Loss Expense	Inter-Company Pooling Participation Percentage	Losses Unpaid	Loss Expenses Unpaid
1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	218	509
2. 2016	42,588	3,055	39,533	46.5	25.0	49.9	0	0	4.4	16	15
3. 2017	67,021	14,862	52,159	73.5	123.3	65.9	0	0	4.4	159	125
4. 2018	57,611	8,058	49,553	61.4	64.9	60.8	0	0	4.4	200	133
5. 2019	55,289	6,268	49,021	54.7	39.0	57.7	0	0	4.4	102	58
6. 2020	55,903	8,730	47,174	51.3	45.4	52.6	0	0	4.4	1,186	65
7. 2021	67,412	12,950	54,463	57.5	58.3	57.3	0	0	4.4	877	136
8. 2022	73,093	13,570	59,523	56.3	56.4	56.2	0	0	4.4	2,362	423
9. 2023	63,697	8,400	55,297	39.4	28.0	42.0	0	0	4.4	3,173	432
10. 2024	75,446	9,066	66,380	38.8	24.4	42.2	0	0	4.4	9,988	886
11. 2025	88,196	10,900	77,295	44.6	33.4	46.8	0	0	4.4	37,391	1,848
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	55,672	4,630

SCHEDULE P - PART 1J - AUTO PHYSICAL DAMAGE

($000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments								12
				Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments				
	1	2	3	4	5	6	7	8	9	10	11	
	Direct and Assumed	Ceded	Net (1 - 2)	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Salvage and Subrogation Received	Total Net Paid Cols (4 - 5 + 6 - 7 + 8 - 9)	Number of Claims Reported Direct and Assumed
1. Prior	XXX	XXX	XXX	(4)	0	0	0	20	0	4	16	XXX
2. 2016	89,311	937	88,374	56,332	621	200	12	9,306	34	16,790	65,171	33,770
3. 2017	101,669	741	100,928	66,904	567	229	9	10,080	4	20,274	76,634	39,036
4. 2018	110,828	526	110,302	66,744	321	216	24	10,258	0	21,154	76,873	39,086
5. 2019	117,921	1,101	116,820	69,951	411	206	11	10,264	0	21,555	79,998	38,876
6. 2020	120,211	1,117	119,093	58,644	748	224	20	8,954	0	18,050	67,054	31,101
7. 2021	129,416	1,149	128,267	80,479	833	248	24	8,781	0	26,514	88,652	37,487
8. 2022	139,525	1,090	138,435	106,097	554	269	15	10,907	0	29,428	116,704	42,254
9. 2023	157,216	978	156,239	110,455	612	274	25	11,119	0	30,585	121,211	41,613
10. 2024	178,950	1,038	177,911	107,349	589	265	25	10,718	0	29,366	117,718	38,661
11. 2025	184,508	908	183,600	89,066	284	176	12	9,561	0	17,558	98,508	32,309
12. Totals	XXX	XXX	XXX	812,017	5,539	2,307	176	99,968	38	231,279	908,539	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23	24	25
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR						
	13	14	15	16	17	18	19	20	21	22			
	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Salvage and Subrog-ation Anticipated	Total Net Losses and Expenses Unpaid	Number of Claims Outstand-ing Direct and Assumed
1. Prior	10	1	14	2	0	0	2	0	66	0	14	88	21
2. 2016	1	0	3	1	0	0	0	0	15	0	16	19	5
3. 2017	1	0	2	(7)	0	0	1	0	27	0	20	38	14
4. 2018	6	0	(2)	1	1	0	3	0	53	0	22	60	18
5. 2019	2	2	7	13	1	1	3	1	91	0	25	86	26
6. 2020	4	5	12	(5)	3	1	5	0	89	0	26	111	32
7. 2021	8	57	49	(36)	7	3	15	(1)	173	0	49	228	81
8. 2022	15	20	(8)	5	11	1	26	1	486	0	105	503	219
9. 2023	43	25	82	(4)	16	5	68	0	973	0	293	1,156	523
10. 2024	307	27	(75)	57	26	3	89	3	1,279	0	1,161	1,535	982
11. 2025	5,284	101	3,698	296	64	5	1,085	81	295	0	12,704	9,943	4,187
12. Totals	5,678	239	3,782	324	130	18	1,296	85	3,546	0	14,434	13,766	6,108

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred /Premiums Earned)			Nontabular Discount		34	Net Balance Sheet Reserves After Discount	
	26	27	28	29	30	31	32	33		35	36
	Direct and Assumed	Ceded	Net	Direct and Assumed	Ceded	Net	Loss	Loss Expense	Inter-Company Pooling Participation Percentage	Losses Unpaid	Loss Expenses Unpaid
1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	20	68
2. 2016	65,858	668	65,190	73.7	71.3	73.8	0	0	4.4	3	16
3. 2017	77,244	573	76,672	76.0	77.3	76.0	0	0	4.4	10	28
4. 2018	77,280	347	76,933	69.7	65.9	69.7	0	0	4.4	3	56
5. 2019	80,524	440	80,084	68.3	39.9	68.6	0	0	4.4	(7)	93
6. 2020	67,934	768	67,166	56.5	68.7	56.4	0	0	4.4	15	96
7. 2021	89,760	880	88,880	69.4	76.6	69.3	0	0	4.4	36	193
8. 2022	117,803	596	117,206	84.4	54.7	84.7	0	0	4.4	(19)	522
9. 2023	123,029	663	122,367	78.3	67.8	78.3	0	0	4.4	103	1,053
10. 2024	119,957	704	119,252	67.0	67.8	67.0	0	0	4.4	149	1,386
11. 2025	109,229	779	108,451	59.2	85.7	59.1	0	0	4.4	8,584	1,359
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	8,898	4,869

SCHEDULE P - PART 1K - FIDELITY/SURETY

($000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments								12
				Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10	11	
	1	2	3	4	5	6	7	8	9			
	Direct and Assumed	Ceded	Net (1 - 2)	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Salvage and Subrogation Received	Total Net Paid Cols (4 - 5 + 6 - 7 + 8 - 9)	Number of Claims Reported Direct and Assumed
1. Prior	XXX	XXX	XXX	(35)	8	2	0	3	0	37	(38)	XXX
2. 2016	2,335	(3)	2,338	848	0	24	0	70	0	20	942	XXX
3. 2017	2,290	0	2,290	511	0	7	0	77	0	10	595	XXX
4. 2018	2,326	2	2,324	458	0	11	0	63	0	205	533	XXX
5. 2019	2,369	4	2,366	1,517	0	6	0	69	0	114	1,591	XXX
6. 2020	2,445	3	2,442	1,049	0	4	0	80	0	7	1,133	XXX
7. 2021	2,555	2	2,553	219	0	1	0	71	0	25	290	XXX
8. 2022	2,600	2	2,599	526	0	1	0	61	0	13	588	XXX
9. 2023	2,587	3	2,584	950	0	4	0	54	0	18	1,008	XXX
10. 2024	2,609	4	2,605	621	0	1	0	49	0	2	670	XXX
11. 2025	2,668	4	2,664	376	0	2	0	33	0	65	411	XXX
12. Totals	XXX	XXX	XXX	7,040	8	62	0	629	0	516	7,723	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23	24	25
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR						
	13	14	15	16	17	18	19	20	21	22			
	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Salvage and Subrog-ation Anticipated	Total Net Losses and Expenses Unpaid	Number of Claims Outstand-ing Direct and Assumed
1. Prior	356	22	101	(10)	60	1	4	0	134	0	60	642	0
2. 2016	0	0	110	0	1	0	0	0	2	0	5	113	0
3. 2017	0	0	3	0	0	0	0	0	2	0	3	6	0
4. 2018	0	0	1	0	0	0	0	0	7	0	4	7	0
5. 2019	0	0	1	0	0	0	0	0	5	0	14	6	0
6. 2020	0	0	7	0	0	0	0	0	5	0	11	12	0
7. 2021	0	0	212	0	5	0	0	0	5	0	11	223	0
8. 2022	1	0	145	0	0	0	0	0	5	0	16	150	0
9. 2023	0	0	245	(2)	0	0	1	0	21	0	57	268	0
10. 2024	0	0	407	0	1	0	13	0	31	0	53	451	0
11. 2025	3	0	857	0	0	0	12	0	28	0	80	901	1
12. Totals	360	22	2,089	(12)	67	1	29	0	246	0	314	2,780	1

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred /Premiums Earned)			Nontabular Discount		34	Net Balance Sheet Reserves After Discount	
	26	27	28	29	30	31	32	33		35	36
	Direct and Assumed	Ceded	Net	Direct and Assumed	Ceded	Net	Loss	Loss Expense	Inter-Company Pooling Participation Percentage	Losses Unpaid	Loss Expenses Unpaid
1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	446	196
2. 2016	1,055	0	1,055	45.2	0.0	45.1	0	0	4.4	110	3
3. 2017	600	0	601	26.2	(30.9)	26.2	0	0	4.4	3	2
4. 2018	540	0	540	23.2	0.0	23.2	0	0	4.4	1	7
5. 2019	1,597	0	1,597	67.4	0.0	67.5	0	0	4.4	1	5
6. 2020	1,145	0	1,145	46.8	0.0	46.9	0	0	4.4	7	5
7. 2021	513	0	513	20.1	0.0	20.1	0	0	4.4	212	11
8. 2022	738	0	738	28.4	0.0	28.4	0	0	4.4	145	5
9. 2023	1,274	(2)	1,276	49.3	(46.5)	49.4	0	0	4.4	246	21
10. 2024	1,121	0	1,121	43.0	0.0	43.0	0	0	4.4	407	44
11. 2025	1,312	0	1,312	49.2	0.0	49.3	0	0	4.4	860	41
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	2,439	341

SCHEDULE P - PART 1L - OTHER (INCLUDING CREDIT, ACCIDENT AND HEALTH)

($000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments								12
	1	2	3	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10	11	
				4	5	6	7	8	9			
	Direct and Assumed	Ceded	Net (1 - 2)	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Salvage and Subrogation Received	Total Net Paid Cols (4 - 5 + 6 - 7 + 8 - 9)	Number of Claims Reported Direct and Assumed
1. Prior	XXX	XXX	XXX	0	0	0	0	0	0	0	0	XXX
2. 2016	(6)	0	(6)	0	0	0	0	1	0	0	1	XXX
3. 2017	0	0	0	0	0	0	0	1	0	0	1	XXX
4. 2018	0	0	0	0	0	0	0	1	0	0	1	XXX
5. 2019	0	0	0	0	0	0	0	1	0	0	1	XXX
6. 2020	0	0	0	0	0	0	0	1	0	0	1	XXX
7. 2021	0	0	0	0	0	0	0	0	0	0	0	XXX
8. 2022	0	0	0	0	0	0	0	0	0	0	0	XXX
9. 2023	414	0	414	333	0	1	0	0	0	0	334	XXX
10. 2024	1,540	0	1,540	395	0	9	0	0	0	0	405	XXX
11. 2025	1,917	0	1,917	151	0	0	0	0	0	0	151	XXX
12. Totals	XXX	XXX	XXX	880	0	10	0	6	0	0	896	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23	24	25
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR						
	13	14	15	16	17	18	19	20	21	22			
	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Salvage and Subrog-ation Anticipated	Total Net Losses and Expenses Unpaid	Number of Claims Outstand-ing Direct and Assumed
1. Prior	1	0	261	258	0	0	47	47	0	0	0	5	1
2. 2016	0	0	0	0	0	0	0	0	0	0	0	0	0
3. 2017	0	0	0	0	0	0	0	0	0	0	0	0	0
4. 2018	0	0	0	0	0	0	0	0	0	0	0	0	0
5. 2019	0	0	0	0	0	0	0	0	0	0	0	0	0
6. 2020	0	0	0	0	0	0	0	0	0	0	0	0	0
7. 2021	0	0	0	0	0	0	0	0	0	0	0	0	0
8. 2022	0	0	0	0	0	0	0	0	0	0	0	0	0
9. 2023	0	0	32	0	0	0	11	0	0	0	0	43	0
10. 2024	204	0	505	0	0	0	31	0	0	0	0	739	0
11. 2025	79	0	787	0	0	0	49	0	0	0	0	915	0
12. Totals	283	0	1,585	258	0	0	138	47	0	0	0	1,702	1

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred /Premiums Earned)			Nontabular Discount		34	Net Balance Sheet Reserves After Discount	
	26	27	28	29	30	31	32	33		35	36
	Direct and Assumed	Ceded	Net	Direct and Assumed	Ceded	Net	Loss	Loss Expense	Inter-Company Pooling Participation Percentage	Losses Unpaid	Loss Expenses Unpaid
1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	4	0
2. 2016	1	0	1	(24.6)	0.0	(24.6)	0	0	4.4	0	0
3. 2017	1	0	1	3,417.2	0.0	3,417.2	0	0	4.4	0	0
4. 2018	1	0	1	4,158.5	0.0	4,158.5	0	0	4.4	0	0
5. 2019	1	0	1	1,534.7	0.0	1,534.7	0	0	4.4	0	0
6. 2020	1	0	1	767.3	0.0	767.3	0	0	4.4	0	0
7. 2021	0	0	0	155.7	0.0	155.7	0	0	4.4	0	0
8. 2022	0	0	0	667.8	0.0	667.8	0	0	4.4	0	0
9. 2023	377	0	377	91.2	0.0	91.2	0	0	4.4	32	11
10. 2024	1,144	0	1,144	74.3	0.0	74.3	0	0	4.4	708	31
11. 2025	1,066	0	1,066	55.6	0.0	55.6	0	0	4.4	866	49
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	1,611	91

SCHEDULE P - PART 1M - INTERNATIONAL

($000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments								12
				Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10	11	
	1	2	3	4	5	6	7	8	9			
	Direct and Assumed	Ceded	Net (1 - 2)	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Salvage and Subrogation Received	Total Net Paid Cols (4 - 5 + 6 - 7 + 8 - 9)	Number of Claims Reported Direct and Assumed
1. Prior	XXX	XXX	XXX	0	0	0	0	2	0	0	2	XXX
2. 2016	109	0	109	35	0	0	0	36	0	0	71	XXX
3. 2017	150	0	150	0	0	0	0	22	0	0	22	XXX
4. 2018	247	0	247	122	0	0	0	18	0	0	140	XXX
5. 2019	118	0	118	26	0	0	0	12	0	0	38	XXX
6. 2020	0	0	0	0	0	0	0	9	0	0	9	XXX
7. 2021	0	0	0	0	0	0	0	7	0	0	7	XXX
8. 2022	0	0	0	0	0	0	0	6	0	0	6	XXX
9. 2023	0	0	0	0	0	0	0	5	0	0	5	XXX
10. 2024	0	0	0	0	0	0	0	3	0	0	3	XXX
11. 2025	0	0	0	0	0	0	0	2	0	0	2	XXX
12. Totals	XXX	XXX	XXX	184	0	0	0	120	0	0	304	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23	24	25
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR						
	13	14	15	16	17	18	19	20	21	22			
	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Salvage and Subrog-ation Anticipated	Total Net Losses and Expenses Unpaid	Number of Claims Outstand-ing Direct and Assumed
1. Prior	0	0	19	0	0	0	1	0	0	0	0	20	0
2. 2016	0	0	0	0	0	0	0	0	0	0	0	0	0
3. 2017	0	0	0	0	0	0	0	0	0	0	0	0	0
4. 2018	0	0	0	0	0	0	0	0	0	0	0	0	0
5. 2019	0	0	0	0	0	0	0	0	0	0	0	0	0
6. 2020	0	0	0	0	0	0	0	0	0	0	0	0	0
7. 2021	0	0	0	0	0	0	0	0	0	0	0	0	0
8. 2022	0	0	0	0	0	0	0	0	0	0	0	0	0
9. 2023	0	0	0	0	0	0	0	0	0	0	0	0	0
10. 2024	0	0	0	0	0	0	0	0	0	0	0	0	0
11. 2025	0	0	0	0	0	0	0	0	15	0	0	15	0
12. Totals	0	0	19	0	0	0	1	0	11	0	0	31	0

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred /Premiums Earned)			Nontabular Discount		34	Net Balance Sheet Reserves After Discount	
	26	27	28	29	30	31	32	33		35	36
	Direct and Assumed	Ceded	Net	Direct and Assumed	Ceded	Net	Loss	Loss Expense	Inter-Company Pooling Participation Percentage	Losses Unpaid	Loss Expenses Unpaid
1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	19	1
2. 2016	70	0	70	64.3	0.0	64.3	0	0	4.4	0	0
3. 2017	21	0	21	14.2	0.0	14.2	0	0	4.4	0	0
4. 2018	139	0	139	56.3	0.0	56.3	0	0	4.4	0	0
5. 2019	38	0	38	32.0	0.0	32.0	0	0	4.4	0	0
6. 2020	9	0	9	29,524.2	0.0	29,524.2	0	0	4.4	0	0
7. 2021	7	0	7	6,758.9	0.0	6,758.9	0	0	4.4	0	0
8. 2022	5	0	5	0.0	0.0	0.0	0	0	4.4	0	0
9. 2023	4	0	4	0.0	0.0	0.0	0	0	4.4	0	0
10. 2024	3	0	3	(13,273.6)	0.0	(13,273.6)	0	0	4.4	0	0
11. 2025	17	0	17	0.0	0.0	0.0	0	0	4.4	0	15
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	19	12

SCHEDULE P - PART 1N - REINSURANCE - NONPROPORTIONAL ASSUMED PROPERTY

($000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments								12
				Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10	11	
	1	2	3	4	5	6	7	8	9			
	Direct and Assumed	Ceded	Net (1 - 2)	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Salvage and Subrogation Received	Total Net Paid Cols (4 - 5 + 6 - 7 + 8 - 9)	Number of Claims Reported Direct and Assumed
1. Prior	XXX	XXX	XXX	0	0	0	0	1	0	0	1	XXX
2. 2016	1,571	0	1,571	900	122	15	3	14	0	13	805	XXX
3. 2017	1,244	2	1,243	735	172	4	1	13	0	0	579	XXX
4. 2018	1,289	0	1,289	195	34	2	1	10	0	0	173	XXX
5. 2019	1,783	0	1,783	2,514	661	15	3	9	0	2	1,875	XXX
6. 2020	3,010	0	3,010	1,474	342	6	0	7	0	0	1,145	XXX
7. 2021	3,405	0	3,405	2,963	2,296	55	44	6	0	0	684	XXX
8. 2022	3,971	0	3,971	788	78	10	2	5	0	0	724	XXX
9. 2023	8,911	539	8,372	2,088	266	15	3	4	0	0	1,837	XXX
10. 2024	12,960	1,072	11,887	1,156	30	104	1	3	0	0	1,232	XXX
11. 2025	13,537	965	12,572	4,339	43	48	2	2	0	0	4,345	XXX
12. Totals	XXX	XXX	XXX	17,153	4,043	274	61	75	0	16	13,398	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23	24	25
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR						
	13	14	15	16	17	18	19	20	21	22			
	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Salvage and Subrog-ation Anticipated	Total Net Losses and Expenses Unpaid	Number of Claims Outstand-ing Direct and Assumed
1. Prior	16	1	47	20	0	0	9	5	2	0	0	49	XXX
2. 2016	0	0	0	0	0	0	0	0	2	0	0	2	XXX
3. 2017	0	0	0	0	0	0	0	0	2	0	0	2	XXX
4. 2018	0	0	67	0	0	0	0	0	2	0	0	69	XXX
5. 2019	0	0	19	(69)	0	0	2	2	2	0	0	91	XXX
6. 2020	33	0	119	(2)	1	0	1	0	2	0	0	159	XXX
7. 2021	101	144	201	(21)	5	4	2	(22)	2	0	0	207	XXX
8. 2022	266	0	35	0	14	0	0	0	2	0	0	317	XXX
9. 2023	435	63	54	(4)	2	0	11	0	2	0	0	443	XXX
10. 2024	718	142	536	(21)	12	3	8	0	2	0	0	1,152	XXX
11. 2025	1,270	171	3,034	57	75	1	10	1	1	0	0	4,159	XXX
12. Totals	2,840	522	4,112	(39)	109	9	43	(15)	24	0	0	6,651	XXX

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred /Premiums Earned)			Nontabular Discount		34	Net Balance Sheet Reserves After Discount	
	26	27	28	29	30	31	32	33		35	36
	Direct and Assumed	Ceded	Net	Direct and Assumed	Ceded	Net	Loss	Loss Expense	Inter-Company Pooling Participation Percentage	Losses Unpaid	Loss Expenses Unpaid
1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	42	7
2. 2016	932	125	807	59.3	497,591.2	51.4	0	0	4.4	0	2
3. 2017	754	173	582	60.6	10,949.8	46.8	0	0	4.4	0	2
4. 2018	277	35	242	21.5	35,257.4	18.8	0	0	4.4	67	2
5. 2019	2,562	596	1,965	143.7	1,164,984.4	110.2	0	0	4.4	89	2
6. 2020	1,643	340	1,303	54.6	0.0	43.3	0	0	4.4	154	5
7. 2021	3,336	2,446	890	98.0	0.0	26.1	0	0	4.4	179	27
8. 2022	1,121	80	1,041	28.2	0.0	26.2	0	0	4.4	301	16
9. 2023	2,609	329	2,281	29.3	61.0	27.2	0	0	4.4	429	15
10. 2024	2,539	155	2,384	19.6	14.5	20.1	0	0	4.4	1,132	20
11. 2025	8,780	276	8,504	64.9	28.6	67.6	0	0	4.4	4,076	84
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	6,468	182

SCHEDULE P - PART 1O - REINSURANCE - NONPROPORTIONAL ASSUMED LIABILITY

($000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments								12
				Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10	11	
	1	2	3	4	5	6	7	8	9			
	Direct and Assumed	Ceded	Net (1 - 2)	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Salvage and Subrogation Received	Total Net Paid Cols (4 - 5 + 6 - 7 + 8 - 9)	Number of Claims Reported Direct and Assumed
1. Prior	XXX	XXX	XXX	875	110	50	3	2	0	0	814	XXX
2. 2016	559	7	551	335	0	0	0	33	0	0	368	XXX
3. 2017	730	9	721	25	0	0	0	27	0	0	51	XXX
4. 2018	635	8	627	0	0	0	0	21	0	0	21	XXX
5. 2019	597	9	588	1,103	0	0	0	22	0	0	1,125	XXX
6. 2020	541	6	535	1,489	0	0	0	42	0	0	1,530	XXX
7. 2021	607	17	590	0	0	0	0	12	0	0	12	XXX
8. 2022	710	14	695	1,378	0	0	0	16	0	0	1,393	XXX
9. 2023	687	16	671	8	0	0	0	5	0	0	14	XXX
10. 2024	833	7	826	0	0	0	0	25	0	0	25	XXX
11. 2025	819	19	799	0	0	0	0	2	0	0	2	XXX
12. Totals	XXX	XXX	XXX	5,211	110	50	3	208	0	0	5,356	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23	24	25
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR						
	13	14	15	16	17	18	19	20	21	22			
	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Salvage and Subrog-ation Anticipated	Total Net Losses and Expenses Unpaid	Number of Claims Outstand-ing Direct and Assumed
1. Prior	7,064	1,400	3,968	400	230	50	275	15	48	0	0	9,719	XXX
2. 2016	0	0	0	0	0	0	0	0	34	0	0	34	XXX
3. 2017	0	0	0	0	0	0	0	0	34	0	0	34	XXX
4. 2018	0	0	0	0	0	0	0	0	34	0	0	34	XXX
5. 2019	0	0	0	0	0	0	0	0	34	0	0	34	XXX
6. 2020	55	0	0	0	4	0	0	0	27	0	0	86	XXX
7. 2021	0	0	278	0	0	0	0	0	34	0	0	312	XXX
8. 2022	0	0	185	0	8	0	0	0	27	0	0	220	XXX
9. 2023	0	0	358	0	0	0	0	0	34	0	0	393	XXX
10. 2024	662	0	727	4	6	0	(6)	3	31	0	0	1,412	XXX
11. 2025	0	0	414	3	0	0	3	0	17	0	0	431	XXX
12. Totals	7,780	1,400	5,930	408	248	50	273	18	356	0	0	12,710	XXX

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred /Premiums Earned)			Nontabular Discount		34	Net Balance Sheet Reserves After Discount	
	26	27	28	29	30	31	32	33		35	36
	Direct and Assumed	Ceded	Net	Direct and Assumed	Ceded	Net	Loss	Loss Expense	Inter-Company Pooling Participation Percentage	Losses Unpaid	Loss Expenses Unpaid
1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	9,231	488
2. 2016	403	0	403	72.1	0.0	73.0	0	0	4.4	0	34
3. 2017	86	0	86	11.7	0.0	11.9	0	0	4.4	0	34
4. 2018	55	0	55	8.7	0.0	8.9	0	0	4.4	0	34
5. 2019	1,159	0	1,159	194.1	0.0	197.0	0	0	4.4	0	34
6. 2020	1,617	0	1,617	298.6	0.0	302.0	0	0	4.4	55	31
7. 2021	324	0	324	53.4	0.0	54.9	0	0	4.4	278	34
8. 2022	1,613	0	1,613	227.2	0.0	231.9	0	0	4.4	185	35
9. 2023	406	0	406	59.1	0.2	60.5	0	0	4.4	358	34
10. 2024	1,445	7	1,438	173.5	108.5	174.0	0	0	4.4	1,385	28
11. 2025	436	3	433	53.2	15.9	54.1	0	0	4.4	411	20
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	11,902	808

SCHEDULE P - PART 1P - REINSURANCE - NONPROPORTIONAL ASSUMED FINANCIAL LINES

($000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments								12
				Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10	11	
	1	2	3	4	5	6	7	8	9			
	Direct and Assumed	Ceded	Net (1 - 2)	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Salvage and Subrogation Received	Total Net Paid Cols (4 - 5 + 6 - 7 + 8 - 9)	Number of Claims Reported Direct and Assumed
1. Prior	XXX	XXX	XXX	0	0	0	0	0	0	0	0	XXX
2. 2016	75	0	75	0	0	0	0	0	0	0	0	XXX
3. 2017	72	0	72	0	0	0	0	0	0	0	0	XXX
4. 2018	70	0	70	0	0	0	0	0	0	0	0	XXX
5. 2019	67	0	67	0	0	0	0	0	0	0	0	XXX
6. 2020	65	0	65	0	0	0	0	0	0	0	0	XXX
7. 2021	63	0	63	0	0	0	0	0	0	0	0	XXX
8. 2022	60	0	60	0	0	0	0	0	0	0	0	XXX
9. 2023	59	0	59	0	0	0	0	0	0	0	0	XXX
10. 2024	61	0	61	0	0	0	0	0	0	0	0	XXX
11. 2025	53	0	53	0	0	0	0	0	0	0	0	XXX
12. Totals	XXX	XXX	XXX	0	0	0	0	2	0	0	2	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23	24	25
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR						
	13	14	15	16	17	18	19	20	21	22			
	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Salvage and Subrog-ation Anticipated	Total Net Losses and Expenses Unpaid	Number of Claims Outstand-ing Direct and Assumed
1. Prior	6	0	9	1	0	0	1	0	1	0	0	15	XXX
2. 2016	0	0	0	0	0	0	0	0	1	0	0	1	XXX
3. 2017	0	0	0	0	0	0	0	0	1	0	0	1	XXX
4. 2018	0	0	0	0	0	0	0	0	1	0	0	1	XXX
5. 2019	0	0	0	0	0	0	0	0	1	0	0	1	XXX
6. 2020	0	0	0	0	0	0	0	0	1	0	0	1	XXX
7. 2021	0	0	0	0	0	0	0	0	1	0	0	1	XXX
8. 2022	0	0	0	0	0	0	0	0	1	0	0	1	XXX
9. 2023	0	0	0	0	0	0	0	0	1	0	0	1	XXX
10. 2024	0	0	0	0	0	0	0	0	1	0	0	1	XXX
11. 2025	0	0	24	0	0	0	0	0	0	0	0	25	XXX
12. Totals	6	0	33	1	0	0	1	0	11	0	0	50	XXX

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred /Premiums Earned)			Nontabular Discount		34	Net Balance Sheet Reserves After Discount	
	26	27	28	29	30	31	32	33		35	36
	Direct and Assumed	Ceded	Net	Direct and Assumed	Ceded	Net	Loss	Loss Expense	Inter-Company Pooling Participation Percentage	Losses Unpaid	Loss Expenses Unpaid
1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	13	2
2. 2016	2	0	2	2.1	0.0	2.1	0	0	4.4	0	1
3. 2017	2	0	2	2.1	0.0	2.1	0	0	4.4	0	1
4. 2018	1	0	1	2.0	0.0	2.0	0	0	4.4	0	1
5. 2019	1	0	1	2.1	0.0	2.1	0	0	4.4	0	1
6. 2020	1	0	1	2.0	0.0	2.0	0	0	4.4	0	1
7. 2021	1	0	1	2.0	0.0	2.0	0	0	4.4	0	1
8. 2022	1	0	1	2.0	0.0	2.0	0	0	4.4	0	1
9. 2023	1	0	1	2.0	0.0	2.0	0	0	4.4	0	1
10. 2024	1	0	1	1.8	0.0	1.8	0	0	4.4	0	1
11. 2025	25	0	25	46.4	0.0	46.4	0	0	4.4	24	0
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	38	12

SCHEDULE P - PART 1R - SECTION 1 - PRODUCTS LIABILITY - OCCURRENCE

($000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments								12
				Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10	11	
	1 Direct and Assumed	2 Ceded	3 Net (1 - 2)	4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded	Salvage and Subrogation Received	Total Net Paid Cols (4 - 5 + 6 - 7 + 8 - 9)	Number of Claims Reported Direct and Assumed
1. Prior	XXX	XXX	XXX	3,621	823	2,183	693	659	3	0	4,944	XXX
2. 2016	5,736	49	5,687	1,393	33	747	30	372	0	0	2,448	30
3. 2017	5,920	14	5,907	1,886	23	932	6	408	1	2	3,196	31
4. 2018	6,211	13	6,199	2,025	2	812	3	345	1	0	3,177	23
5. 2019	6,477	20	6,457	1,903	9	1,361	3	431	1	1	3,683	32
6. 2020	5,843	16	5,827	1,042	25	588	23	380	0	4	1,962	382
7. 2021	5,765	17	5,748	1,035	23	560	2	334	0	1	1,904	9
8. 2022	6,179	(5)	6,185	727	0	468	0	262	0	0	1,457	21
9. 2023	6,750	17	6,733	371	0	152	0	177	0	0	701	20
10. 2024	7,616	5	7,611	244	0	64	0	121	0	0	429	24
11. 2025	8,136	28	8,107	71	0	21	0	91	0	1	183	23
12. Totals	XXX	XXX	XXX	14,319	938	7,889	760	3,580	6	10	24,084	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23	24	25
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR						
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded	21 Direct and Assumed	22 Ceded	Salvage and Subrog-ation Anticipated	Total Net Losses and Expenses Unpaid	Number of Claims Outstand-ing Direct and Assumed
1. Prior	4,366	762	11,009	2,612	4,629	359	15,383	759	7,187	0	0	38,082	6,657
2. 2016	11	0	158	0	13	0	103	0	24	0	0	308	0
3. 2017	53	0	521	0	56	0	147	0	34	0	0	811	0
4. 2018	85	0	425	0	34	0	253	0	76	0	0	873	0
5. 2019	284	14	576	9	81	12	291	0	60	0	0	1,256	0
6. 2020	215	44	774	17	85	5	447	1	424	0	0	1,878	363
7. 2021	331	0	1,741	0	129	0	931	0	129	0	0	3,261	1
8. 2022	219	0	1,837	1	113	0	990	0	151	0	0	3,308	1
9. 2023	488	44	2,632	6	205	9	1,074	0	183	0	0	4,524	2
10. 2024	255	4	3,738	13	86	1	1,698	5	130	0	0	5,884	2
11. 2025	251	0	3,994	8	42	0	1,814	8	(5)	0	0	6,080	7
12. Totals	6,559	869	27,405	2,667	5,473	385	23,128	774	8,394	0	2	66,263	7,033

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred /Premiums Earned)			Nontabular Discount		34	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense	Inter-Company Pooling Participation Percentage	35 Losses Unpaid	36 Loss Expenses Unpaid
1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	12,001	26,081
2. 2016	2,820	64	2,756	49.2	130.0	48.5	0	0	4.4	168	140
3. 2017	4,036	30	4,007	68.2	215.2	67.8	0	0	4.4	575	236
4. 2018	4,055	6	4,049	65.3	44.0	65.3	0	0	4.4	510	363
5. 2019	4,987	49	4,939	77.0	245.6	76.5	0	0	4.4	836	420
6. 2020	3,955	115	3,840	67.7	725.1	65.9	0	0	4.4	928	950
7. 2021	5,190	24	5,166	90.0	146.1	89.9	0	0	4.4	2,072	1,189
8. 2022	4,768	2	4,765	77.2	(38.3)	77.1	0	0	4.4	2,055	1,254
9. 2023	5,284	59	5,225	78.3	351.3	77.6	0	0	4.4	3,070	1,454
10. 2024	6,336	23	6,312	83.2	438.3	82.9	0	0	4.4	3,976	1,908
11. 2025	6,278	16	6,263	77.2	56.2	77.2	0	0	4.4	4,237	1,842
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	30,427	35,836

SCHEDULE P - PART 1R - SECTION 2 - PRODUCTS LIABILITY - CLAIMS-MADE

($000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments								12
				Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10	11	
	1	2	3	4	5	6	7	8	9			
	Direct and Assumed	Ceded	Net (1 - 2)	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Salvage and Subrogation Received	Total Net Paid Cols (4 - 5 + 6 - 7 + 8 - 9)	Number of Claims Reported Direct and Assumed
1. Prior	XXX	XXX	XXX	0	6	43	16	1	0	0	22	XXX
2. 2016	1,204	61	1,144	138	0	106	0	20	0	0	264	0
3. 2017	1,182	41	1,141	80	0	118	0	13	0	0	210	0
4. 2018	1,130	34	1,095	73	0	56	0	9	0	0	138	0
5. 2019	1,116	25	1,091	89	0	65	0	19	0	0	173	0
6. 2020	1,196	9	1,187	26	0	8	0	14	0	0	48	0
7. 2021	1,304	10	1,294	99	0	92	0	23	0	0	215	0
8. 2022	1,408	9	1,398	174	0	19	0	19	0	0	212	0
9. 2023	1,422	11	1,411	12	0	72	0	21	0	0	105	0
10. 2024	1,551	8	1,543	49	0	34	0	18	0	0	101	1
11. 2025	1,691	3	1,688	48	0	8	0	9	0	0	65	1
12. Totals	XXX	XXX	XXX	789	6	621	16	165	0	0	1,553	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23	24	25
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR						
	13	14	15	16	17	18	19	20	21	22			
	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Salvage and Subrog-ation Anticipated	Total Net Losses and Expenses Unpaid	Number of Claims Outstand-ing Direct and Assumed
1. Prior	204	94	355	42	4	6	238	11	37	0	0	683	0
2. 2016	(2)	0	2	0	8	0	7	0	2	0	0	17	0
3. 2017	0	0	10	0	0	0	12	0	1	0	0	23	0
4. 2018	0	0	0	0	1	0	0	0	1	0	0	2	0
5. 2019	0	0	5	0	0	0	13	0	1	0	0	19	0
6. 2020	0	0	64	3	0	0	64	4	1	0	0	121	0
7. 2021	246	0	13	3	7	0	18	4	5	0	0	283	0
8. 2022	5	0	75	2	5	0	66	3	4	0	0	150	0
9. 2023	18	0	164	6	14	0	173	0	6	0	0	369	0
10. 2024	34	0	213	(12)	26	0	265	0	18	0	0	569	1
11. 2025	27	0	354	2	23	0	355	0	11	0	0	769	1
12. Totals	533	94	1,256	47	88	6	1,211	23	86	0	0	3,004	2

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred /Premiums Earned)			Nontabular Discount		34	Net Balance Sheet Reserves After Discount	
	26	27	28	29	30	31	32	33		35	36
	Direct and Assumed	Ceded	Net	Direct and Assumed	Ceded	Net	Loss	Loss Expense	Inter-Company Pooling Participation Percentage	Losses Unpaid	Loss Expenses Unpaid
1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	422	261
2. 2016	281	0	281	23.3	0.0	24.5	0	0	4.4	0	17
3. 2017	234	0	234	19.8	0.0	20.5	0	0	4.4	10	13
4. 2018	140	0	140	12.4	0.0	12.8	0	0	4.4	0	2
5. 2019	192	0	192	17.2	0.0	17.6	0	0	4.4	5	13
6. 2020	176	7	169	14.7	80.9	14.2	0	0	4.4	61	60
7. 2021	504	7	497	38.6	66.4	38.4	0	0	4.4	256	26
8. 2022	367	5	361	26.1	58.7	25.9	0	0	4.4	78	72
9. 2023	480	6	474	33.8	54.6	33.6	0	0	4.4	176	193
10. 2024	658	(12)	670	42.4	(145.1)	43.4	0	0	4.4	260	309
11. 2025	837	2	834	49.5	98.3	49.4	0	0	4.4	379	390
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	1,648	1,356

SCHEDULE P - PART 1S - FINANCIAL GUARANTY/MORTGAGE GUARANTY

($000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments								12
				Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10	11	
	1	2	3	4	5	6	7	8	9			
	Direct and Assumed	Ceded	Net (1 - 2)	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Salvage and Subrogation Received	Total Net Paid Cols (4 - 5 + 6 - 7 + 8 - 9)	Number of Claims Reported Direct and Assumed
1. Prior	XXX	XXX	XXX	0	0	0	0	0	0	0	0	XXX
2. 2016	0	0	0	0	0	0	0	0	0	0	0	XXX
3. 2017	0	0	0	0	0	0	0	0	0	0	0	XXX
4. 2018	0	0	0	0	0	0	0	0	0	0	0	XXX
5. 2019	0	0	0	0	0	0	0	0	0	0	0	XXX
6. 2020	0	0	0	0	0	0	0	0	0	0	0	XXX
7. 2021	0	0	0	0	0	0	0	0	0	0	0	XXX
8. 2022	0	0	0	0	0	0	0	0	0	0	0	XXX
9. 2023	0	0	0	0	0	0	0	0	0	0	0	XXX
10. 2024	0	0	0	0	0	0	0	0	0	0	0	XXX
11. 2025	0	0	0	0	0	0	0	0	0	0	0	XXX
12. Totals	XXX	XXX	XXX	0	0	0	0	0	0	0	0	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23	24	25
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR						
	13	14	15	16	17	18	19	20	21	22			
	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Salvage and Subrog-ation Anticipated	Total Net Losses and Expenses Unpaid	Number of Claims Outstand-ing Direct and Assumed
1. Prior	0	0	0	0	0	0	0	0	0	0	0	0	0
2. 2016	0	0	0	0	0	0	0	0	0	0	0	0	0
3. 2017	0	0	0	0	0	0	0	0	0	0	0	0	0
4. 2018	0	0	0	0	0	0	0	0	0	0	0	0	0
5. 2019	0	0	0	0	0	0	0	0	0	0	0	0	0
6. 2020	0	0	0	0	0	0	0	0	0	0	0	0	0
7. 2021	0	0	0	0	0	0	0	0	0	0	0	0	0
8. 2022	0	0	0	0	0	0	0	0	0	0	0	0	0
9. 2023	0	0	0	0	0	0	0	0	0	0	0	0	0
10. 2024	0	0	0	0	0	0	0	0	0	0	0	0	0
11. 2025	0	0	0	0	0	0	0	0	0	0	0	0	0
12. Totals	0	0	0	0	0	0	0	0	0	0	0	0	0

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred /Premiums Earned)			Nontabular Discount		34	Net Balance Sheet Reserves After Discount	
	26	27	28	29	30	31	32	33		35	36
	Direct and Assumed	Ceded	Net	Direct and Assumed	Ceded	Net	Loss	Loss Expense	Inter-Company Pooling Participation Percentage	Losses Unpaid	Loss Expenses Unpaid
1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	0	0
2. 2016	0	0	0	0.0	0.0	0.0	0	0	4.4	0	0
3. 2017	0	0	0	0.0	0.0	0.0	0	0	4.4	0	0
4. 2018	0	0	0	0.0	0.0	0.0	0	0	4.4	0	0
5. 2019	0	0	0	0.0	0.0	0.0	0	0	4.4	0	0
6. 2020	0	0	0	0.0	0.0	0.0	0	0	4.4	0	0
7. 2021	0	0	0	0.0	0.0	0.0	0	0	4.4	0	0
8. 2022	0	0	0	0.0	0.0	0.0	0	0	4.4	0	0
9. 2023	0	0	0	0.0	0.0	0.0	0	0	4.4	0	0
10. 2024	0	0	0	0.0	0.0	0.0	0	0	4.4	0	0
11. 2025	0	0	0	0.0	0.0	0.0	0	0	4.4	0	0
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	0	0

SCHEDULE P - PART 1T - WARRANTY

($000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments								12
				Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10	11	
	1	2	3	4	5	6	7	8	9			
	Direct and Assumed	Ceded	Net (1 - 2)	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Salvage and Subrogation Received	Total Net Paid Cols (4 - 5 + 6 - 7 + 8 - 9)	Number of Claims Reported Direct and Assumed
1. Prior	XXX	XXX	XXX	0	0	0	0	0	0	0	0	XXX
2. 2016	0	0	0	0	0	0	0	0	0	0	0	0
3. 2017	0	0	0	0	0	0	0	0	0	0	0	0
4. 2018	0	0	0	0	0	0	0	0	0	0	0	0
5. 2019	0	0	0	0	0	0	0	0	0	0	0	0
6. 2020	0	0	0	0	0	0	0	0	0	0	0	0
7. 2021	0	0	0	0	0	0	0	0	0	0	0	0
8. 2022	0	0	0	0	0	0	0	0	0	0	0	0
9. 2023	0	0	0	0	0	0	0	0	0	0	0	0
10. 2024	0	0	0	0	0	0	0	0	0	0	0	0
11. 2025	0	0	0	0	0	0	0	0	0	0	0	0
12. Totals	XXX	XXX	XXX	0	0	0	0	0	0	0	0	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23	24	25
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR						
	13	14	15	16	17	18	19	20	21	22			
	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Salvage and Subrog-ation Anticipated	Total Net Losses and Expenses Unpaid	Number of Claims Outstand-ing Direct and Assumed
1. Prior	0	0	0	0	0	0	0	0	0	0	0	0	0
2. 2016	0	0	0	0	0	0	0	0	0	0	0	0	0
3. 2017	0	0	0	0	0	0	0	0	0	0	0	0	0
4. 2018	0	0	0	0	0	0	0	0	0	0	0	0	0
5. 2019	0	0	0	0	0	0	0	0	0	0	0	0	0
6. 2020	0	0	0	0	0	0	0	0	0	0	0	0	0
7. 2021	0	0	0	0	0	0	0	0	0	0	0	0	0
8. 2022	0	0	0	0	0	0	0	0	0	0	0	0	0
9. 2023	0	0	0	0	0	0	0	0	0	0	0	0	0
10. 2024	0	0	0	0	0	0	0	0	0	0	0	0	0
11. 2025	0	0	0	0	0	0	0	0	0	0	0	0	0
12. Totals	0	0	0	0	0	0	0	0	0	0	0	0	0

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred /Premiums Earned)			Nontabular Discount		34	Net Balance Sheet Reserves After Discount	
	26	27	28	29	30	31	32	33		35	36
	Direct and Assumed	Ceded	Net	Direct and Assumed	Ceded	Net	Loss	Loss Expense	Inter-Company Pooling Participation Percentage	Losses Unpaid	Loss Expenses Unpaid
1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	0	0
2. 2016	0	0	0	0.0	0.0	0.0	0	0	4.4	0	0
3. 2017	0	0	0	0.0	0.0	0.0	0	0	4.4	0	0
4. 2018	0	0	0	0.0	0.0	0.0	0	0	4.4	0	0
5. 2019	0	0	0	0.0	0.0	0.0	0	0	4.4	0	0
6. 2020	0	0	0	0.0	0.0	0.0	0	0	4.4	0	0
7. 2021	0	0	0	0.0	0.0	0.0	0	0	4.4	0	0
8. 2022	0	0	0	0.0	0.0	0.0	0	0	4.4	0	0
9. 2023	0	0	0	0.0	0.0	0.0	0	0	4.4	0	0
10. 2024	0	0	0	0.0	0.0	0.0	0	0	4.4	0	0
11. 2025	0	0	0	0.0	0.0	0.0	0	0	4.4	0	0
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	0	0

SCHEDULE P - PART 1U - PET INSURANCE PLANS

($000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments								12
				Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10	11	
	1	2	3	4	5	6	7	8	9			
	Direct and Assumed	Ceded	Net (1 - 2)	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Salvage and Subrogation Received	Total Net Paid Cols (4 - 5 + 6 - 7 + 8 - 9)	Number of Claims Reported Direct and Assumed
1. Prior	XXX	XXX	XXX	0	0	0	0	0	0	0	0	XXX
2. 2016	0	0	0	0	0	0	0	0	0	0	0	XXX
3. 2017	0	0	0	0	0	0	0	0	0	0	0	XXX
4. 2018	0	0	0	0	0	0	0	0	0	0	0	XXX
5. 2019	0	0	0	0	0	0	0	0	0	0	0	XXX
6. 2020	0	0	0	0	0	0	0	0	0	0	0	XXX
7. 2021	0	0	0	0	0	0	0	0	0	0	0	XXX
8. 2022	0	0	0	0	0	0	0	0	0	0	0	XXX
9. 2023	0	0	0	0	0	0	0	0	0	0	0	XXX
10. 2024	0	0	0	0	0	0	0	0	0	0	0	XXX
11. 2025	0	0	0	0	0	0	0	0	0	0	0	XXX
12. Totals	XXX	XXX	XXX	0	0	0	0	0	0	0	0	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23	24	25
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR						
	13	14	15	16	17	18	19	20	21	22			
	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Salvage and Subrog-ation Anticipated	Total Net Losses and Expenses Unpaid	Number of Claims Outstand-ing Direct and Assumed
1. Prior	0	0	0	0	0	0	0	0	0	0	0	0	0
2. 2016	0	0	0	0	0	0	0	0	0	0	0	0	0
3. 2017	0	0	0	0	0	0	0	0	0	0	0	0	0
4. 2018	0	0	0	0	0	0	0	0	0	0	0	0	0
5. 2019	0	0	0	0	0	0	0	0	0	0	0	0	0
6. 2020	0	0	0	0	0	0	0	0	0	0	0	0	0
7. 2021	0	0	0	0	0	0	0	0	0	0	0	0	0
8. 2022	0	0	0	0	0	0	0	0	0	0	0	0	0
9. 2023	0	0	0	0	0	0	0	0	0	0	0	0	0
10. 2024	0	0	0	0	0	0	0	0	0	0	0	0	0
11. 2025	0	0	0	0	0	0	0	0	0	0	0	0	0
12. Totals	0	0	0	0	0	0	0	0	0	0	0	0	0

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred /Premiums Earned)			Nontabular Discount		34	Net Balance Sheet Reserves After Discount	
	26	27	28	29	30	31	32	33		35	36
	Direct and Assumed	Ceded	Net	Direct and Assumed	Ceded	Net	Loss	Loss Expense	Inter-Company Pooling Participation Percentage	Losses Unpaid	Loss Expenses Unpaid
1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	0	0
2. 2016	0	0	0	0.0	0.0	0.0	0	0	4.4	0	0
3. 2017	0	0	0	0.0	0.0	0.0	0	0	4.4	0	0
4. 2018	0	0	0	0.0	0.0	0.0	0	0	4.4	0	0
5. 2019	0	0	0	0.0	0.0	0.0	0	0	4.4	0	0
6. 2020	0	0	0	0.0	0.0	0.0	0	0	4.4	0	0
7. 2021	0	0	0	0.0	0.0	0.0	0	0	4.4	0	0
8. 2022	0	0	0	0.0	0.0	0.0	0	0	4.4	0	0
9. 2023	0	0	0	0.0	0.0	0.0	0	0	4.4	0	0
10. 2024	0	0	0	0.0	0.0	0.0	0	0	4.4	0	0
11. 2025	0	0	0	0.0	0.0	0.0	0	0	4.4	0	0
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	0	0

SCHEDULE P - PART 2A - HOMEOWNERS/FARMOWNERS

Years in Which Losses Were Incurred	INCURRED NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END ($000 OMITTED)										DEVELOPMENT	
	1 2016	2 2017	3 2018	4 2019	5 2020	6 2021	7 2022	8 2023	9 2024	10 2025	11 One Year	12 Two Year
1. Prior	11,604	12,180	10,983	10,244	10,330	10,433	10,612	10,662	10,742	10,827	85	165
2. 2016	72,051	71,839	70,903	70,224	70,014	69,790	69,759	69,813	69,814	69,849	35	36
3. 2017	XXX	109,379	110,425	110,544	101,634	101,082	101,397	100,762	99,409	99,404	(5)	(1,358)
4. 2018	XXX	XXX	120,000	119,012	110,332	107,952	107,861	107,018	105,624	105,581	(43)	(1,437)
5. 2019	XXX	XXX	XXX	106,506	108,584	108,179	108,120	107,779	107,678	107,737	59	(43)
6. 2020	XXX	XXX	XXX	XXX	138,263	136,037	133,341	131,634	131,220	130,511	(708)	(1,122)
7. 2021	XXX	XXX	XXX	XXX	XXX	157,333	158,287	156,266	155,277	154,192	(1,085)	(2,073)
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX	193,922	189,914	188,194	188,178	(16)	(1,736)
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	234,404	227,745	226,009	(1,735)	(8,395)
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	226,877	222,373	(4,504)	XXX
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	231,434	XXX	XXX
										12. Totals	(7,917)	(15,964)

SCHEDULE P - PART 2B - PRIVATE PASSENGER AUTO LIABILITY/MEDICAL

1. Prior	48,088	47,767	47,505	47,112	47,085	47,163	46,524	46,348	46,352	46,357	5	8
2. 2016	77,265	77,882	77,194	76,379	76,049	76,154	76,186	76,166	76,180	76,190	10	25
3. 2017	XXX	90,829	88,897	87,437	86,862	86,567	86,569	86,459	86,359	86,367	8	(91)
4. 2018	XXX	XXX	91,136	90,903	89,692	89,147	89,251	89,303	89,229	89,250	21	(53)
5. 2019	XXX	XXX	XXX	92,618	92,982	91,980	92,260	92,456	92,156	92,195	39	(262)
6. 2020	XXX	XXX	XXX	XXX	77,004	75,866	74,467	74,024	73,049	72,753	(296)	(1,271)
7. 2021	XXX	XXX	XXX	XXX	XXX	96,770	100,144	99,673	98,559	97,600	(959)	(2,073)
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX	120,031	122,260	120,214	118,344	(1,871)	(3,917)
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	136,149	135,058	130,615	(4,443)	(5,535)
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	139,403	132,273	(7,130)	XXX
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	132,342	XXX	XXX
										12. Totals	(14,616)	(13,169)

SCHEDULE P - PART 2C - COMMERCIAL AUTO/TRUCK LIABILITY/MEDICAL

1. Prior	58,047	60,643	64,762	67,266	67,640	67,081	66,822	67,179	66,833	66,922	89	(257)
2. 2016	43,457	44,634	47,113	50,924	51,819	51,863	51,977	52,281	52,121	52,153	31	(128)
3. 2017	XXX	47,932	52,635	53,739	55,384	56,042	56,449	57,013	57,016	57,373	356	359
4. 2018	XXX	XXX	57,648	58,989	63,548	64,496	65,423	65,944	66,034	66,306	272	362
5. 2019	XXX	XXX	XXX	63,769	71,632	73,076	73,929	76,082	75,764	75,983	220	(99)
6. 2020	XXX	XXX	XXX	XXX	63,544	61,729	59,861	57,217	56,901	56,542	(359)	(675)
7. 2021	XXX	XXX	XXX	XXX	XXX	61,474	63,875	65,503	66,296	66,058	(238)	555
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX	68,150	73,429	74,121	74,876	756	1,447
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	79,290	79,828	82,594	2,765	3,304
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	90,280	90,172	(108)	XXX
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	102,933	XXX	XXX
										12. Totals	3,784	4,869

SCHEDULE P - PART 2D - WORKERS' COMPENSATION
(EXCLUDING EXCESS WORKERS' COMPENSATION)

1. Prior	613,852	597,417	579,770	566,045	556,820	551,361	540,207	527,515	515,413	504,683	(10,730)	(22,832)
2. 2016	128,778	125,418	119,930	114,984	110,376	107,093	104,212	100,492	98,645	97,785	(860)	(2,707)
3. 2017	XXX	128,020	123,617	118,964	114,395	112,233	107,819	103,380	100,767	99,876	(891)	(3,504)
4. 2018	XXX	XXX	126,305	123,290	119,719	115,428	111,563	107,174	103,684	101,334	(2,350)	(5,840)
5. 2019	XXX	XXX	XXX	123,002	124,426	123,187	120,122	115,190	110,815	107,747	(3,069)	(7,443)
6. 2020	XXX	XXX	XXX	XXX	117,339	115,730	111,180	103,829	98,413	92,791	(5,622)	(11,038)
7. 2021	XXX	XXX	XXX	XXX	XXX	108,139	107,104	105,090	102,216	98,898	(3,318)	(6,192)
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX	105,181	104,855	101,794	98,112	(3,682)	(6,743)
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	108,213	108,283	108,462	179	249
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	107,175	106,929	(246)	XXX
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	107,933	XXX	XXX
										12. Totals	(30,588)	(66,049)

SCHEDULE P - PART 2E - COMMERCIAL MULTIPLE PERIL

1. Prior	102,256	99,525	98,529	97,063	97,561	96,845	96,207	98,081	100,595	105,646	5,051	7,565
2. 2016	70,381	68,590	67,441	67,088	67,555	66,877	66,526	66,454	66,960	67,498	538	1,044
3. 2017	XXX	75,570	78,394	79,682	79,319	80,080	80,311	79,776	79,703	79,736	33	(39)
4. 2018	XXX	XXX	83,132	88,830	88,011	88,823	89,225	89,656	89,542	90,049	508	393
5. 2019	XXX	XXX	XXX	84,207	87,065	87,651	88,271	88,253	88,462	88,173	(289)	(80)
6. 2020	XXX	XXX	XXX	XXX	89,672	89,459	88,989	88,236	86,022	85,111	(911)	(3,124)
7. 2021	XXX	XXX	XXX	XXX	XXX	92,500	89,442	89,455	89,967	88,796	(1,170)	(658)
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX	106,601	108,405	109,820	109,762	(58)	1,357
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	118,606	119,880	118,175	(1,705)	(431)
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	125,718	123,896	(1,822)	XXX
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	128,112	XXX	XXX
										12. Totals	175	6,026

SCHEDULE P - PART 2F - SECTION 1 - MEDICAL PROFESSIONAL LIABILITY - OCCURRENCE

Years in Which Losses Were Incurred	INCURRED NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END ($000 OMITTED)										DEVELOPMENT	
	1 2016	2 2017	3 2018	4 2019	5 2020	6 2021	7 2022	8 2023	9 2024	10 2025	11 One Year	12 Two Year
1. Prior	742	366	545	532	330	330	329	327	327	307	(21)	(21)
2. 2016	0	0	0	0	0	0	0	0	0	0	0	0
3. 2017	XXX	0	0	0	0	0	0	0	0	0	0	0
4. 2018	XXX	XXX	0	0	0	0	0	0	1	1	0	0
5. 2019	XXX	XXX	XXX	0	0	0	0	0	0	0	0	0
6. 2020	XXX	XXX	XXX	XXX	0	0	0	0	0	0	0	0
7. 2021	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0	0	0
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0	0
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	XXX
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	XXX	XXX
										12. Totals	(21)	(21)

SCHEDULE P - PART 2F - SECTION 2 - MEDICAL PROFESSIONAL LIABILITY - CLAIMS-MADE

1. Prior	2,161	1,712	1,926	1,820	1,637	1,682	1,717	1,029	1,036	1,536	500	508
2. 2016	0	0	0	0	0	0	0	0	0	0	0	0
3. 2017	XXX	0	0	0	0	0	0	0	0	0	0	0
4. 2018	XXX	XXX	0	0	0	0	0	0	0	0	0	0
5. 2019	XXX	XXX	XXX	0	0	0	0	0	0	0	0	0
6. 2020	XXX	XXX	XXX	XXX	0	0	0	0	0	0	0	0
7. 2021	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0	0	0
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0	0
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	XXX
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	XXX	XXX
										12. Totals	500	508

SCHEDULE P - PART 2G - SPECIAL LIABILITY (OCEAN MARINE, AIRCRAFT (ALL PERILS), BOILER AND MACHINERY)

1. Prior	7,646	8,218	7,608	7,399	6,949	7,063	7,164	7,132	7,305	7,118	(188)	(14)
2. 2016	7,482	6,804	6,756	6,719	6,860	6,749	6,801	7,052	6,795	6,754	(41)	(298)
3. 2017	XXX	8,933	8,871	8,925	9,007	9,022	9,039	9,096	9,115	9,170	55	74
4. 2018	XXX	XXX	8,658	9,003	8,820	9,013	8,751	8,823	8,816	8,667	(149)	(156)
5. 2019	XXX	XXX	XXX	8,538	8,779	8,473	8,296	8,277	8,192	8,142	(50)	(135)
6. 2020	XXX	XXX	XXX	XXX	9,874	9,791	9,272	9,416	9,298	9,134	(164)	(282)
7. 2021	XXX	XXX	XXX	XXX	XXX	10,893	10,992	11,322	11,325	11,254	(71)	(68)
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX	11,614	11,398	11,647	11,368	(280)	(31)
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	13,505	13,204	12,084	(1,120)	(1,421)
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	17,693	16,865	(829)	XXX
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	15,931	XXX	XXX
										12. Totals	(2,837)	(2,332)

SCHEDULE P - PART 2H - SECTION 1 - OTHER LIABILITY - OCCURRENCE

1. Prior	202,567	202,500	216,383	236,994	250,434	258,159	271,527	288,311	297,259	303,385	6,126	15,074
2. 2016	45,083	43,854	45,237	49,418	50,472	50,543	51,050	51,142	50,944	51,499	555	357
3. 2017	XXX	46,918	47,223	49,338	50,847	51,206	52,876	55,297	56,137	56,367	230	1,070
4. 2018	XXX	XXX	53,007	55,210	56,787	58,290	62,216	65,333	67,314	68,710	1,396	3,377
5. 2019	XXX	XXX	XXX	61,651	62,873	62,347	65,232	71,911	72,614	74,685	2,071	2,773
6. 2020	XXX	XXX	XXX	XXX	62,116	59,792	59,911	65,115	65,375	66,493	1,118	1,378
7. 2021	XXX	XXX	XXX	XXX	XXX	64,484	65,022	67,291	71,300	72,815	1,515	5,523
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX	70,920	73,511	82,123	87,866	5,743	14,355
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	85,529	89,152	93,338	4,186	7,809
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	100,708	100,342	(365)	XXX
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	114,464	XXX	XXX
										12. Totals	22,573	51,717

SCHEDULE P - PART 2H - SECTION 2 - OTHER LIABILITY - CLAIMS-MADE

1. Prior	66,543	65,032	58,433	48,891	48,782	50,098	48,239	47,696	47,853	47,187	(666)	(509)
2. 2016	13,641	14,580	14,934	15,447	15,359	14,787	14,922	14,921	14,954	15,144	190	223
3. 2017	XXX	14,079	14,210	14,734	13,337	14,327	15,177	15,664	16,556	16,360	(197)	696
4. 2018	XXX	XXX	14,662	15,408	17,118	17,740	18,107	18,148	19,189	18,829	(361)	681
5. 2019	XXX	XXX	XXX	15,320	17,674	18,853	19,148	18,941	18,395	18,133	(262)	(807)
6. 2020	XXX	XXX	XXX	XXX	20,149	20,122	19,333	17,973	17,903	17,961	58	(12)
7. 2021	XXX	XXX	XXX	XXX	XXX	19,371	17,393	16,300	16,049	16,710	661	410
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX	20,515	19,637	19,088	18,284	(804)	(1,353)
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	24,348	24,258	23,401	(857)	(947)
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	26,758	27,999	1,241	XXX
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	29,520	XXX	XXX
										12. Totals	(997)	(1,619)

SCHEDULE P - PART 2I - SPECIAL PROPERTY (FIRE, ALLIED LINES, INLAND MARINE, EARTHQUAKE, BURGLARY, AND THEFT)

Years in Which Losses Were Incurred	INCURRED NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END ($000 OMITTED)										DEVELOPMENT	
	1 2016	2 2017	3 2018	4 2019	5 2020	6 2021	7 2022	8 2023	9 2024	10 2025	11 One Year	12 Two Year
1. Prior	9,977	8,104	7,075	6,407	6,001	5,432	5,281	5,034	4,975	4,382	(593)	(653)
2. 2016	39,873	39,114	37,434	36,883	36,872	36,493	36,404	36,258	36,259	36,264	5	6
3. 2017	XXX	53,121	52,433	51,197	49,759	49,172	48,992	48,999	49,101	49,017	(84)	18
4. 2018	XXX	XXX	49,025	49,291	48,198	47,673	47,211	47,018	46,475	46,703	228	(314)
5. 2019	XXX	XXX	XXX	47,394	46,091	46,132	46,648	46,267	46,068	46,001	(67)	(265)
6. 2020	XXX	XXX	XXX	XXX	47,432	45,709	45,422	44,691	44,258	44,217	(41)	(474)
7. 2021	XXX	XXX	XXX	XXX	XXX	52,438	50,506	50,372	51,013	51,345	333	973
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX	53,406	57,310	57,252	56,220	(1,031)	(1,090)
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	53,399	53,564	52,296	(1,268)	(1,103)
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	64,215	63,289	(926)	XXX
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	73,652	XXX	XXX
										12. Totals	(3,445)	(2,902)

SCHEDULE P - PART 2J - AUTO PHYSICAL DAMAGE

1. Prior	4,549	3,982	3,529	959	(168)	(211)	(251)	(270)	(307)	(315)	(8)	(45)
2. 2016	58,233	58,405	58,836	56,638	56,042	55,905	55,906	55,905	55,901	55,903	1	(2)
3. 2017	XXX	68,988	68,702	68,604	66,818	66,591	66,578	66,592	66,569	66,568	(1)	(23)
4. 2018	XXX	XXX	68,772	71,739	66,986	66,725	66,692	66,666	66,653	66,622	(31)	(44)
5. 2019	XXX	XXX	XXX	73,368	70,552	69,947	69,825	69,767	69,772	69,730	(42)	(38)
6. 2020	XXX	XXX	XXX	XXX	63,559	59,002	58,342	58,206	58,176	58,123	(53)	(82)
7. 2021	XXX	XXX	XXX	XXX	XXX	83,171	80,971	80,236	80,135	79,926	(208)	(310)
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX	107,696	106,583	106,056	105,813	(243)	(770)
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	113,839	110,705	110,275	(431)	(3,564)
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	111,862	107,256	(4,606)	XXX
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	98,594	XXX	XXX
										12. Totals	(5,621)	(4,879)

SCHEDULE P - PART 2K - FIDELITY/SURETY

1. Prior	4,810	4,237	3,664	3,525	2,370	3,015	2,782	1,686	1,214	1,160	(53)	(526)
2. 2016	1,092	868	839	828	987	1,005	881	981	985	983	(2)	3
3. 2017	XXX	966	746	663	652	548	538	531	530	521	(9)	(10)
4. 2018	XXX	XXX	939	828	687	495	473	471	470	470	0	(1)
5. 2019	XXX	XXX	XXX	1,018	1,304	1,606	1,654	1,721	1,583	1,524	(59)	(197)
6. 2020	XXX	XXX	XXX	XXX	1,074	1,230	1,218	1,233	1,091	1,060	(30)	(173)
7. 2021	XXX	XXX	XXX	XXX	XXX	1,129	772	664	605	437	(168)	(227)
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX	1,120	848	813	672	(141)	(176)
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,148	1,514	1,202	(312)	53
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,240	1,042	(198)	XXX
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,251	XXX	XXX
										12. Totals	(974)	(1,254)

SCHEDULE P - PART 2L - OTHER (INCLUDING CREDIT, ACCIDENT AND HEALTH)

1. Prior	225	225	225	225	93	13	5	5	5	4	0	0
2. 2016	0	0	0	0	0	0	0	0	0	0	0	0
3. 2017	XXX	0	0	0	0	0	0	0	0	0	0	0
4. 2018	XXX	XXX	0	0	0	0	0	0	0	0	0	0
5. 2019	XXX	XXX	XXX	0	0	0	0	0	0	0	0	0
6. 2020	XXX	XXX	XXX	XXX	0	0	0	0	0	0	0	0
7. 2021	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0	0	0
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0	0
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	168	155	377	222	209
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	802	1,144	342	XXX
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,066	XXX	XXX
										12. Totals	564	208

SCHEDULE P - PART 2M - INTERNATIONAL

1. Prior	308	192	192	163	86	73	73	73	73	76	3	3
2. 2016	124	107	107	87	35	35	35	35	35	35	0	0
3. 2017	XXX	67	46	16	0	0	0	0	0	0	0	0
4. 2018	XXX	XXX	225	212	122	122	122	122	122	122	0	0
5. 2019	XXX	XXX	XXX	85	26	26	26	26	26	26	0	0
6. 2020	XXX	XXX	XXX	XXX	0	0	0	0	0	0	0	0
7. 2021	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0	0	0
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0	0
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	XXX
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	XXX	XXX
										12. Totals	3	3

SCHEDULE P - PART 2N - REINSURANCE
NONPROPORTIONAL ASSUMED PROPERTY

Years in Which Losses Were Incurred	INCURRED NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END ($000 OMITTED)										DEVELOPMENT	
	1 2016	2 2017	3 2018	4 2019	5 2020	6 2021	7 2022	8 2023	9 2024	10 2025	11 One Year	12 Two Year
1. Prior	1,972	1,900	1,590	1,408	1,264	840	856	727	541	477	(64)	(250)
2. 2016	705	590	589	581	514	809	809	809	793	790	(3)	(18)
3. 2017	XXX	472	482	483	506	523	516	541	570	567	(3)	26
4. 2018	XXX	XXX	204	149	240	234	225	222	220	229	9	8
5. 2019	XXX	XXX	XXX	1,072	1,232	1,306	1,417	1,839	1,968	1,954	(14)	116
6. 2020	XXX	XXX	XXX	XXX	1,089	1,094	1,143	1,197	1,266	1,294	28	97
7. 2021	XXX	XXX	XXX	XXX	XXX	1,034	989	1,004	906	882	(24)	(122)
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX	620	712	650	1,033	383	322
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	3,406	2,584	2,274	(310)	(1,132)
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	4,318	2,378	(1,940)	XXX
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	8,501	XXX	XXX
12. Totals											(1,938)	(955)

SCHEDULE P - PART 2O - REINSURANCE
NONPROPORTIONAL ASSUMED LIABILITY

1. Prior	21,147	23,032	21,974	22,211	22,062	22,634	22,924	22,717	22,316	24,445	2,130	1,728
2. 2016	455	455	188	497	497	497	497	497	335	335	0	(162)
3. 2017	XXX	474	387	387	387	387	375	155	25	25	0	(130)
4. 2018	XXX	XXX	433	433	433	433	412	192	0	0	0	(192)
5. 2019	XXX	XXX	XXX	1,158	1,158	1,158	1,145	1,145	1,103	1,103	(1)	(42)
6. 2020	XXX	XXX	XXX	XXX	818	1,372	1,343	1,323	1,548	1,548	0	225
7. 2021	XXX	XXX	XXX	XXX	XXX	339	284	298	278	278	0	(20)
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX	444	1,057	1,585	1,570	(15)	513
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	412	373	367	(7)	(45)
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	443	1,382	939	XXX
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	414	XXX	XXX
12. Totals											3,047	1,874

SCHEDULE P - PART 2P - REINSURANCE
NONPROPORTIONAL ASSUMED FINANCIAL LINES

1. Prior	512	479	350	276	208	54	2	2	1	(9)	(10)	(10)
2. 2016	36	36	9	9	9	9	0	0	0	0	0	0
3. 2017	XXX	31	9	9	9	9	0	0	0	0	0	0
4. 2018	XXX	XXX	29	29	29	29	0	0	0	0	0	0
5. 2019	XXX	XXX	XXX	29	29	29	0	0	0	0	0	0
6. 2020	XXX	XXX	XXX	XXX	27	27	0	0	0	0	0	0
7. 2021	XXX	XXX	XXX	XXX	XXX	27	0	0	0	0	0	0
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX	24	0	0	0	0	0
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	26	0	0	0	(26)
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	29	0	(29)	XXX
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	25	XXX	XXX
12. Totals											(38)	(37)

SCHEDULE P - PART 2R - SECTION 1 - PRODUCTS LIABILITY - OCCURRENCE

Years in Which Losses Were Incurred	INCURRED NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END ($000 OMITTED)										DEVELOPMENT	
	1 2016	2 2017	3 2018	4 2019	5 2020	6 2021	7 2022	8 2023	9 2024	10 2025	11 One Year	12 Two Year
1. Prior	49,134	51,483	56,421	60,351	61,700	64,648	66,357	70,730	74,453	79,651	5,198	8,920
2. 2016	3,314	3,980	3,629	4,122	3,874	3,087	2,829	2,589	2,362	2,361	(1)	(228)
3. 2017	XXX	4,158	4,182	4,718	4,743	4,391	4,065	3,666	3,473	3,566	93	(100)
4. 2018	XXX	XXX	3,764	3,742	3,809	4,376	4,353	3,849	3,633	3,629	(4)	(220)
5. 2019	XXX	XXX	XXX	4,034	4,004	5,090	5,101	4,826	4,029	4,449	419	(377)
6. 2020	XXX	XXX	XXX	XXX	3,931	5,701	5,200	4,979	4,078	3,036	(1,042)	(1,943)
7. 2021	XXX	XXX	XXX	XXX	XXX	7,319	7,516	7,229	6,552	4,702	(1,850)	(2,526)
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX	6,155	5,876	5,613	4,352	(1,261)	(1,524)
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	5,999	5,952	4,864	(1,088)	(1,135)
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	6,343	6,061	(282)	XXX
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	6,177	XXX	XXX
										12. Totals	182	867

SCHEDULE P - PART 2R - SECTION 2 - PRODUCTS LIABILITY - CLAIMS-MADE

1. Prior	2,026	2,032	1,616	979	1,098	1,088	1,071	1,961	1,828	1,831	3	(130)
2. 2016	494	529	562	334	311	238	230	233	243	259	15	25
3. 2017	XXX	541	587	392	330	294	233	231	219	220	1	(12)
4. 2018	XXX	XXX	518	512	453	291	217	138	126	130	3	(9)
5. 2019	XXX	XXX	XXX	517	501	345	288	199	175	172	(3)	(26)
6. 2020	XXX	XXX	XXX	XXX	601	571	476	445	297	154	(143)	(291)
7. 2021	XXX	XXX	XXX	XXX	XXX	614	586	560	394	469	76	(91)
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX	579	535	390	339	(51)	(196)
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	664	604	447	(156)	(217)
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	719	635	(85)	XXX
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	814	XXX	XXX
										12. Totals	(341)	(946)

SCHEDULE P - PART 2S - FINANCIAL GUARANTY/MORTGAGE GUARANTY

NONE

1. Prior												
2. 2016												
3. 2017	XXX											
4. 2018	XXX	XXX										
5. 2019	XXX	XXX	XXX									
6. 2020	XXX	XXX	XXX	XXX								
7. 2021	XXX	XXX	XXX	XXX	XXX							
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX						
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				XXX
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		XXX	XXX
										12. Totals		

SCHEDULE P - PART 2T - WARRANTY

NONE

1. Prior												
2. 2016												
3. 2017	XXX											
4. 2018	XXX	XXX										
5. 2019	XXX	XXX	XXX									
6. 2020	XXX	XXX	XXX	XXX								
7. 2021	XXX	XXX	XXX	XXX	XXX							
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX						
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				XXX
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		XXX	XXX
										12. Totals		

SCHEDULE P - PART 2U - PET INSURANCE PLANS

NONE

1. Prior												
2. 2016												
3. 2017	XXX											
4. 2018	XXX	XXX										
5. 2019	XXX	XXX	XXX									
6. 2020	XXX	XXX	XXX	XXX								
7. 2021	XXX	XXX	XXX	XXX	XXX							
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX						
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				XXX
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		XXX	XXX
										12. Totals		

SCHEDULE P - PART 3A - HOMEOWNERS/FARMOWNERS

Years in Which Losses Were Incurred	CUMULATIVE PAID NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END ($000 OMITTED) 1	2	3	4	5	6	7	8	9	10	11 Number of Claims Closed With Loss Payment	12 Number of Claims Closed Without Loss Payment
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025		
1. Prior	000	5,707	7,383	8,753	9,337	9,698	9,929	10,057	10,206	10,374	0	0
2. 2016	48,731	64,473	67,457	68,625	69,126	69,302	69,530	69,606	69,686	69,717	6,174	383
3. 2017	XXX	69,214	96,738	103,249	97,700	98,319	98,682	98,868	99,051	99,127	7,300	400
4. 2018	XXX	XXX	76,497	105,969	104,220	103,803	104,679	104,994	105,122	105,346	8,055	419
5. 2019	XXX	XXX	XXX	74,465	100,362	104,731	106,159	106,931	107,398	107,357	7,767	417
6. 2020	XXX	XXX	XXX	XXX	92,172	121,869	125,821	128,232	129,313	129,617	9,383	515
7. 2021	XXX	XXX	XXX	XXX	XXX	105,566	146,282	151,360	152,725	153,313	9,753	718
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX	115,088	173,181	182,024	185,100	9,900	666
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	152,883	208,424	217,819	11,367	724
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	153,477	200,726	9,958	556
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	145,087	5,957	317

SCHEDULE P - PART 3B - PRIVATE PASSENGER AUTO LIABILITY/MEDICAL

1. Prior	000	19,692	30,206	35,096	37,116	38,354	38,951	39,570	40,053	40,463	0	0
2. 2016	27,401	52,227	63,913	70,463	73,480	74,819	75,642	75,900	76,049	76,103	9,180	1,354
3. 2017	XXX	31,172	59,138	72,880	79,871	83,176	85,185	85,965	86,159	86,269	10,055	1,645
4. 2018	XXX	XXX	31,963	61,009	74,259	81,296	85,843	87,735	88,538	88,907	9,794	1,562
5. 2019	XXX	XXX	XXX	32,275	61,904	75,494	84,340	88,734	90,780	91,608	9,357	1,627
6. 2020	XXX	XXX	XXX	XXX	24,882	47,811	60,539	67,137	70,220	71,656	6,534	1,154
7. 2021	XXX	XXX	XXX	XXX	XXX	29,973	64,981	81,861	90,415	94,312	7,917	1,812
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX	37,947	81,002	100,229	109,448	8,616	2,193
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	42,663	87,670	108,497	8,459	1,949
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	42,436	84,206	7,182	1,843
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	39,799	4,072	995

SCHEDULE P - PART 3C - COMMERCIAL AUTO/TRUCK LIABILITY/MEDICAL

1. Prior	000	26,939	44,319	55,008	58,680	60,874	62,586	63,644	64,194	64,479	0	0
2. 2016	7,656	19,027	30,037	40,272	45,094	47,650	49,965	50,772	51,026	51,441	2,282	2,046
3. 2017	XXX	8,343	20,516	33,185	42,194	48,249	52,196	54,701	55,665	56,388	2,257	2,084
4. 2018	XXX	XXX	9,677	23,400	37,418	48,449	56,998	61,332	63,320	64,574	2,356	2,161
5. 2019	XXX	XXX	XXX	9,893	26,275	41,385	55,216	64,933	69,871	72,381	2,337	2,126
6. 2020	XXX	XXX	XXX	XXX	7,554	18,256	30,100	40,688	47,609	50,993	1,540	1,369
7. 2021	XXX	XXX	XXX	XXX	XXX	7,566	21,177	36,466	48,701	57,186	1,553	1,495
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX	8,868	25,280	41,490	54,413	1,539	1,776
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	9,565	25,684	43,468	1,506	1,876
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	9,996	26,549	1,335	2,013
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	9,678	854	1,567

SCHEDULE P - PART 3D - WORKERS' COMPENSATION
(EXCLUDING EXCESS WORKERS' COMPENSATION)

1. Prior	000	51,391	88,597	117,702	139,605	157,856	173,618	188,209	201,284	212,987	0	0
2. 2016	19,638	41,061	52,522	59,760	64,243	67,291	69,776	71,442	72,865	74,056	5,710	605
3. 2017	XXX	19,982	41,459	53,697	61,124	65,914	69,229	71,700	73,599	74,909	5,493	608
4. 2018	XXX	XXX	20,350	42,806	54,494	62,003	67,038	70,500	73,328	75,144	5,531	644
5. 2019	XXX	XXX	XXX	21,500	43,944	56,726	64,655	69,905	73,323	75,467	5,382	632
6. 2020	XXX	XXX	XXX	XXX	17,833	36,658	46,941	53,725	58,678	61,819	3,830	842
7. 2021	XXX	XXX	XXX	XXX	XXX	19,584	38,907	49,440	56,643	61,526	3,796	589
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX	17,796	38,138	49,611	56,992	3,608	1,026
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	20,368	42,397	54,476	3,419	880
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	20,193	42,892	3,120	891
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	19,783	2,030	767

SCHEDULE P - PART 3E - COMMERCIAL MULTIPLE PERIL

1. Prior	000	26,922	47,678	62,305	68,788	73,524	77,506	81,313	84,457	87,904	0	0
2. 2016	23,599	39,243	47,175	53,479	57,620	60,386	62,039	63,496	65,118	65,603	1,437	1,293
3. 2017	XXX	27,531	47,327	55,334	62,457	68,757	72,584	74,861	76,097	77,056	1,484	1,346
4. 2018	XXX	XXX	32,052	53,603	62,341	69,555	75,828	80,386	83,470	85,007	1,512	1,295
5. 2019	XXX	XXX	XXX	28,005	48,259	58,294	67,359	74,937	79,924	82,468	1,424	1,224
6. 2020	XXX	XXX	XXX	XXX	31,599	48,099	56,309	63,692	69,723	74,315	1,287	1,518
7. 2021	XXX	XXX	XXX	XXX	XXX	30,676	50,645	60,639	68,443	74,782	1,239	1,014
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX	33,195	62,042	73,940	83,320	1,202	891
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	38,068	67,203	79,923	1,075	900
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	36,971	64,377	924	889
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	37,227	533	641

SCHEDULE P - PART 3F - SECTION 1 - MEDICAL PROFESSIONAL LIABILITY - OCCURRENCE

Years in Which Losses Were Incurred	CUMULATIVE PAID NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END ($000 OMITTED)										11 Number of Claims Closed With Loss Payment	12 Number of Claims Closed Without Loss Payment
	1	2	3	4	5	6	7	8	9	10		
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025		
1. Prior	000	51	99	217	234	247	247	253	265	267	0	0
2. 2016	0	0	0	0	0	0	0	0	0	0	0	0
3. 2017	XXX	0	0	0	0	0	0	0	0	0	0	0
4. 2018	XXX	XXX	0	0	1	1	1	1	1	1	0	0
5. 2019	XXX	XXX	XXX	0	0	0	0	0	0	0	0	0
6. 2020	XXX	XXX	XXX	XXX	0	0	0	0	0	0	0	0
7. 2021	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0	0	0
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0	0
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0

SCHEDULE P - PART 3F - SECTION 2 - MEDICAL PROFESSIONAL LIABILITY - CLAIMS-MADE

1. Prior	000	163	185	275	348	416	421	560	591	1,103	0	0
2. 2016	0	0	0	0	0	0	0	0	0	0	0	0
3. 2017	XXX	0	0	0	0	0	0	0	0	0	0	0
4. 2018	XXX	XXX	0	0	0	0	0	0	0	0	0	0
5. 2019	XXX	XXX	XXX	0	0	0	0	0	0	0	0	0
6. 2020	XXX	XXX	XXX	XXX	0	0	0	0	0	0	0	0
7. 2021	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0	0	0
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0	0
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0

SCHEDULE P - PART 3G - SPECIAL LIABILITY (OCEAN MARINE, AIRCRAFT (ALL PERILS), BOILER AND MACHINERY)

1. Prior	000	2,483	3,507	4,293	4,409	4,703	4,731	4,836	4,901	5,116	XXX	XXX
2. 2016	3,236	5,176	5,799	6,237	6,338	6,408	6,486	6,573	6,625	6,639	XXX	XXX
3. 2017	XXX	4,329	6,858	7,773	8,276	8,534	8,650	8,869	8,917	9,018	XXX	XXX
4. 2018	XXX	XXX	4,249	6,463	7,246	7,679	7,919	8,455	8,596	8,587	XXX	XXX
5. 2019	XXX	XXX	XXX	3,905	6,345	6,819	7,308	7,628	7,934	7,952	XXX	XXX
6. 2020	XXX	XXX	XXX	XXX	4,131	7,184	7,755	8,273	8,670	9,036	XXX	XXX
7. 2021	XXX	XXX	XXX	XXX	XXX	3,975	7,889	9,322	10,004	10,682	XXX	XXX
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX	4,798	8,527	9,975	10,488	XXX	XXX
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	4,835	8,964	9,849	XXX	XXX
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	5,481	10,662	XXX	XXX
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	5,241	XXX	XXX

SCHEDULE P - PART 3H - SECTION 1 - OTHER LIABILITY - OCCURRENCE

1. Prior	000	41,833	78,812	108,664	125,514	139,676	154,234	169,331	184,596	200,674	0	0
2. 2016	1,645	8,915	19,051	28,752	33,714	38,126	42,068	43,507	45,088	46,815	253	505
3. 2017	XXX	1,866	8,324	17,292	24,584	32,091	40,410	45,223	48,421	50,983	243	455
4. 2018	XXX	XXX	1,781	8,907	19,836	31,301	41,099	49,704	55,327	59,010	258	469
5. 2019	XXX	XXX	XXX	2,130	10,438	21,196	35,578	46,340	55,071	61,007	272	421
6. 2020	XXX	XXX	XXX	XXX	2,351	9,874	19,639	33,504	44,646	50,825	207	264
7. 2021	XXX	XXX	XXX	XXX	XXX	2,536	10,516	22,540	36,859	48,671	196	333
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX	3,209	13,193	29,989	46,889	184	451
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	2,544	13,569	28,017	132	456
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	2,384	11,864	111	445
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,440	68	324

SCHEDULE P - PART 3H - SECTION 2 - OTHER LIABILITY - CLAIMS-MADE

1. Prior	000	11,888	20,549	26,634	28,946	33,295	40,035	40,807	41,711	42,766	0	0
2. 2016	406	2,717	4,699	7,414	9,824	12,465	13,122	13,565	13,627	13,686	64	12
3. 2017	XXX	520	2,297	4,685	7,333	9,586	11,180	12,729	13,895	14,562	60	17
4. 2018	XXX	XXX	723	3,133	5,942	9,268	11,979	13,875	15,932	16,487	66	16
5. 2019	XXX	XXX	XXX	926	3,418	6,963	9,647	13,383	14,728	15,696	75	17
6. 2020	XXX	XXX	XXX	XXX	1,290	4,614	7,057	10,346	12,864	14,021	69	15
7. 2021	XXX	XXX	XXX	XXX	XXX	1,631	3,433	5,904	8,336	10,176	65	17
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX	1,506	4,561	7,764	9,231	54	21
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	2,216	5,641	9,341	52	22
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,787	6,247	49	17
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,879	18	9

SCHEDULE P - PART 3I - SPECIAL PROPERTY (FIRE, ALLIED LINES, INLAND MARINE, EARTHQUAKE, BURGLARY, AND THEFT)

Years in Which Losses Were Incurred	CUMULATIVE PAID NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END ($000 OMITTED)										11 Number of Claims Closed With Loss Payment	12 Number of Claims Closed Without Loss Payment
	1	2	3	4	5	6	7	8	9	10		
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025		
1. Prior	000	3,295	4,367	4,496	4,353	4,147	4,233	4,258	4,250	4,149	XXX	XXX
2. 2016	21,544	32,390	34,711	35,350	35,837	36,312	36,270	36,237	36,245	36,245	XXX	XXX
3. 2017	XXX	29,074	45,953	48,473	48,758	48,946	48,870	48,957	48,961	48,872	XXX	XXX
4. 2018	XXX	XXX	27,010	44,041	45,523	46,023	46,014	46,261	46,659	46,403	XXX	XXX
5. 2019	XXX	XXX	XXX	28,477	44,414	46,220	46,260	46,036	45,934	45,882	XXX	XXX
6. 2020	XXX	XXX	XXX	XXX	27,631	39,910	42,205	42,903	42,889	42,994	XXX	XXX
7. 2021	XXX	XXX	XXX	XXX	XXX	30,600	47,723	49,881	50,775	50,449	XXX	XXX
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX	27,427	48,057	53,097	53,758	XXX	XXX
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	27,164	45,542	48,957	XXX	XXX
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	31,080	52,852	XXX	XXX
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	35,321	XXX	XXX

SCHEDULE P - PART 3J - AUTO PHYSICAL DAMAGE

1. Prior	000	(242)	(306)	(286)	(293)	(294)	(318)	(329)	(334)	(337)	0	0
2. 2016	53,966	56,202	55,944	55,918	55,901	55,900	55,896	55,894	55,899	55,899	29,120	4,645
3. 2017	XXX	64,742	66,845	66,667	66,567	66,568	66,557	66,556	66,558	66,558	34,020	5,002
4. 2018	XXX	XXX	64,332	66,975	66,704	66,637	66,632	66,621	66,618	66,615	34,625	4,443
5. 2019	XXX	XXX	XXX	66,812	70,070	69,815	69,776	69,756	69,754	69,735	34,600	4,250
6. 2020	XXX	XXX	XXX	XXX	56,099	58,470	58,203	58,140	58,104	58,100	28,329	2,740
7. 2021	XXX	XXX	XXX	XXX	XXX	73,482	80,942	80,154	79,962	79,871	33,832	3,574
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX	95,315	106,634	105,944	105,797	38,023	4,012
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	101,133	110,724	110,091	37,248	3,842
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	99,473	107,000	34,174	3,505
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	88,947	25,881	2,241

SCHEDULE P - PART 3K - FIDELITY/SURETY

1. Prior	000	779	899	753	672	777	718	760	694	653	XXX	XXX
2. 2016	176	370	382	508	506	576	844	843	872	872	XXX	XXX
3. 2017	XXX	99	359	407	521	520	520	519	518	517	XXX	XXX
4. 2018	XXX	XXX	225	342	522	460	472	471	470	469	XXX	XXX
5. 2019	XXX	XXX	XXX	144	853	1,173	1,365	1,542	1,537	1,523	XXX	XXX
6. 2020	XXX	XXX	XXX	XXX	179	437	1,002	1,008	1,053	1,053	XXX	XXX
7. 2021	XXX	XXX	XXX	XXX	XXX	165	226	226	217	220	XXX	XXX
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX	170	409	503	527	XXX	XXX
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	236	449	954	XXX	XXX
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	310	621	XXX	XXX
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	378	XXX	XXX

SCHEDULE P - PART 3L - OTHER (INCLUDING CREDIT, ACCIDENT AND HEALTH)

1. Prior	000	0	0	0	1	0	0	0	0	0	XXX	XXX
2. 2016	0	0	0	0	0	0	0	0	0	0	XXX	XXX
3. 2017	XXX	0	0	0	0	0	0	0	0	0	XXX	XXX
4. 2018	XXX	XXX	0	0	0	0	0	0	0	0	XXX	XXX
5. 2019	XXX	XXX	XXX	0	0	0	0	0	0	0	XXX	XXX
6. 2020	XXX	XXX	XXX	XXX	0	0	0	0	0	0	XXX	XXX
7. 2021	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0	XXX	XXX
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0	XXX	XXX
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	22	334	XXX	XXX
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	273	405	XXX	XXX
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	151	XXX	XXX

SCHEDULE P - PART 3M - INTERNATIONAL

1. Prior	000	37	33	50	51	53	53	55	56	56	XXX	XXX
2. 2016	8	12	22	35	35	35	35	35	35	35	XXX	XXX
3. 2017	XXX	0	0	0	0	0	0	0	0	0	XXX	XXX
4. 2018	XXX	XXX	0	122	122	122	122	122	122	122	XXX	XXX
5. 2019	XXX	XXX	XXX	26	26	26	26	26	26	26	XXX	XXX
6. 2020	XXX	XXX	XXX	XXX	0	0	0	0	0	0	XXX	XXX
7. 2021	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0	XXX	XXX
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0	XXX	XXX
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	XXX	XXX
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	XXX
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	XXX	XXX

SCHEDULE P - PART 3N - REINSURANCE
NONPROPORTIONAL ASSUMED PROPERTY

Years in Which Losses Were Incurred	CUMULATIVE PAID NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END ($000 OMITTED)										11 Number of Claims Closed With Loss Payment	12 Number of Claims Closed Without Loss Payment
	1	2	3	4	5	6	7	8	9	10		
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025		
1. Prior	000	161	216	270	425	421	429	429	430	431	XXX	XXX
2. 2016	147	290	370	459	570	784	788	790	790	790	XXX	XXX
3. 2017	XXX	138	259	422	489	493	508	547	561	567	XXX	XXX
4. 2018	XXX	XXX	19	100	133	145	152	157	159	162	XXX	XXX
5. 2019	XXX	XXX	XXX	516	1,000	1,284	1,346	1,672	1,866	1,866	XXX	XXX
6. 2020	XXX	XXX	XXX	XXX	296	647	796	983	1,134	1,138	XXX	XXX
7. 2021	XXX	XXX	XXX	XXX	XXX	342	1,379	591	683	678	XXX	XXX
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX	2	399	552	719	XXX	XXX
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	846	1,374	1,833	XXX	XXX
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	548	1,229	XXX	XXX
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	4,343	XXX	XXX

SCHEDULE P - PART 3O - REINSURANCE
NONPROPORTIONAL ASSUMED LIABILITY

1. Prior	000	4,116	6,372	8,185	9,338	10,442	12,942	13,172	13,962	14,774	XXX	XXX
2. 2016	0	0	0	0	163	335	335	335	335	335	XXX	XXX
3. 2017	XXX	0	0	0	0	0	0	25	25	25	XXX	XXX
4. 2018	XXX	XXX	0	0	0	0	0	0	0	0	XXX	XXX
5. 2019	XXX	XXX	XXX	0	1,103	1,103	1,103	1,103	1,103	1,103	XXX	XXX
6. 2020	XXX	XXX	XXX	XXX	0	662	662	662	1,103	1,489	XXX	XXX
7. 2021	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0	XXX	XXX
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX	11	11	1,079	1,378	XXX	XXX
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	8	XXX	XXX
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	XXX
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	XXX	XXX

SCHEDULE P - PART 3P - REINSURANCE
NONPROPORTIONAL ASSUMED FINANCIAL LINES

1. Prior	000	(39)	(38)	(38)	(27)	(27)	(23)	(23)	(23)	(23)	XXX	XXX
2. 2016	0	0	0	0	0	0	0	0	0	0	XXX	XXX
3. 2017	XXX	0	0	0	0	0	0	0	0	0	XXX	XXX
4. 2018	XXX	XXX	0	0	0	0	0	0	0	0	XXX	XXX
5. 2019	XXX	XXX	XXX	0	0	0	0	0	0	0	XXX	XXX
6. 2020	XXX	XXX	XXX	XXX	0	0	0	0	0	0	XXX	XXX
7. 2021	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0	XXX	XXX
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0	XXX	XXX
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	XXX	XXX
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	XXX
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	XXX	XXX

SCHEDULE P - PART 3R - SECTION 1 - PRODUCTS LIABILITY - OCCURRENCE

Years in Which Losses Were Incurred	CUMULATIVE PAID NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END ($000 OMITTED)										11 Number of Claims Closed With Loss Payment	12 Number of Claims Closed Without Loss Payment
	1	2	3	4	5	6	7	8	9	10		
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025		
1. Prior	000	8,207	14,753	22,700	26,664	30,725	35,741	39,649	44,468	48,756	0	0
2. 2016	99	334	618	1,181	1,326	1,505	1,691	1,846	2,043	2,077	9	21
3. 2017	XXX	47	281	531	1,185	1,586	2,015	2,310	2,626	2,789	3	28
4. 2018	XXX	XXX	63	339	683	1,127	1,732	2,278	2,472	2,832	4	19
5. 2019	XXX	XXX	XXX	85	460	800	1,449	2,249	2,833	3,253	17	15
6. 2020	XXX	XXX	XXX	XXX	71	225	468	761	1,179	1,582	6	13
7. 2021	XXX	XXX	XXX	XXX	XXX	74	373	603	1,151	1,570	1	7
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX	81	179	688	1,195	4	16
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	68	232	524	2	16
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	69	308	3	19
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	92	3	13

SCHEDULE P - PART 3R - SECTION 2 - PRODUCTS LIABILITY - CLAIMS-MADE

1. Prior	000	83	177	489	623	629	630	1,152	1,163	1,184	0	0
2. 2016	8	62	105	132	145	155	168	169	204	244	0	0
3. 2017	XXX	2	32	81	93	105	185	197	197	197	0	0
4. 2018	XXX	XXX	3	64	109	131	125	126	126	129	0	0
5. 2019	XXX	XXX	XXX	49	80	96	105	113	152	154	0	0
6. 2020	XXX	XXX	XXX	XXX	4	14	16	20	34	34	0	0
7. 2021	XXX	XXX	XXX	XXX	XXX	22	46	73	94	191	0	0
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX	4	42	46	193	0	0
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	2	12	84	0	0
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	11	84	0	0
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	56	0	0

SCHEDULE P - PART 3S - FINANCIAL GUARANTY/MORTGAGE GUARANTY

NONE

1. Prior	000										XXX	XXX
2. 2016											XXX	XXX
3. 2017	XXX										XXX	XXX
4. 2018	XXX	XXX									XXX	XXX
5. 2019	XXX	XXX	XXX								XXX	XXX
6. 2020	XXX	XXX	XXX	XXX							XXX	XXX
7. 2021	XXX	XXX	XXX	XXX	XXX						XXX	XXX
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX					XXX	XXX
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX				XXX	XXX
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			XXX	XXX
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		XXX	XXX

SCHEDULE P - PART 3T - WARRANTY

NONE

1. Prior	000											
2. 2016												
3. 2017	XXX											
4. 2018	XXX	XXX										
5. 2019	XXX	XXX	XXX									
6. 2020	XXX	XXX	XXX	XXX								
7. 2021	XXX	XXX	XXX	XXX	XXX							
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX						
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			

SCHEDULE P - PART 3U - PET INSURANCE PLANS

NONE

1. Prior	000										XXX	XXX
2. 2016											XXX	XXX
3. 2017	XXX										XXX	XXX
4. 2018	XXX	XXX									XXX	XXX
5. 2019	XXX	XXX	XXX								XXX	XXX
6. 2020	XXX	XXX	XXX	XXX							XXX	XXX
7. 2021	XXX	XXX	XXX	XXX	XXX						XXX	XXX
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX					XXX	XXX
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX				XXX	XXX
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			XXX	XXX
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		XXX	XXX

SCHEDULE P - PART 4A - HOMEOWNERS/FARMOWNERS

Years in Which Losses Were Incurred	BULK AND IBNR RESERVES ON NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END ($000 OMITTED)									
	1	2	3	4	5	6	7	8	9	10
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
1. Prior	2,277	1,489	1,162	283	237	181	334	298	304	302
2. 2016	14,046	3,233	1,295	382	244	82	60	61	46	63
3. 2017	XXX	21,408	4,762	2,328	1,274	649	973	498	171	159
4. 2018	XXX	XXX	25,590	5,138	1,439	1,047	1,032	593	270	109
5. 2019	XXX	XXX	XXX	20,424	2,953	639	272	(99)	(164)	87
6. 2020	XXX	XXX	XXX	XXX	33,280	8,014	3,358	1,449	974	448
7. 2021	XXX	XXX	XXX	XXX	XXX	35,460	7,202	2,575	1,089	(91)
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX	60,306	7,850	2,246	1,244
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	61,656	10,252	3,695
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	51,001	10,707
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	52,848

SCHEDULE P - PART 4B - PRIVATE PASSENGER AUTO LIABILITY/MEDICAL

1. Prior	16,510	7,936	3,694	2,128	1,624	2,079	1,908	1,654	1,622	1,527
2. 2016	28,843	12,201	5,445	1,913	597	227	132	23	17	15
3. 2017	XXX	36,812	14,973	6,051	2,507	1,067	377	173	41	9
4. 2018	XXX	XXX	36,058	15,080	6,789	2,628	976	384	67	20
5. 2019	XXX	XXX	XXX	37,319	16,079	6,729	2,826	1,304	318	72
6. 2020	XXX	XXX	XXX	XXX	33,981	15,544	6,587	3,234	1,122	314
7. 2021	XXX	XXX	XXX	XXX	XXX	43,191	19,137	8,532	3,621	1,240
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX	55,030	23,046	9,796	3,541
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	63,902	26,826	10,332
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	67,086	26,310
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	64,049

SCHEDULE P - PART 4C - COMMERCIAL AUTO/TRUCK LIABILITY/MEDICAL

1. Prior	21,350	10,148	6,681	5,149	4,155	2,635	1,888	1,910	1,555	1,404
2. 2016	21,093	10,915	5,750	3,530	2,203	1,263	503	586	410	396
3. 2017	XXX	25,077	16,052	7,893	4,796	2,351	997	830	575	543
4. 2018	XXX	XXX	31,409	16,357	10,925	5,713	2,752	1,341	797	748
5. 2019	XXX	XXX	XXX	34,557	24,007	14,146	6,628	3,989	1,925	1,218
6. 2020	XXX	XXX	XXX	XXX	42,731	27,883	16,065	8,036	4,474	2,663
7. 2021	XXX	XXX	XXX	XXX	XXX	39,675	24,615	14,115	7,801	4,032
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX	42,621	28,167	16,048	9,277
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	52,756	32,707	18,559
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	61,908	40,681
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	74,657

SCHEDULE P - PART 4D - WORKERS' COMPENSATION
(EXCLUDING EXCESS WORKERS' COMPENSATION)

1. Prior	297,793	257,822	226,702	208,619	195,160	187,233	177,248	166,435	153,784	138,797
2. 2016	76,443	51,589	39,483	31,920	25,829	20,541	17,072	14,213	11,787	9,728
3. 2017	XXX	80,167	53,622	41,509	32,923	28,676	22,411	18,041	14,943	13,026
4. 2018	XXX	XXX	79,421	52,826	41,357	33,177	28,106	21,508	17,082	14,207
5. 2019	XXX	XXX	XXX	73,820	46,713	38,005	32,447	25,276	20,690	16,500
6. 2020	XXX	XXX	XXX	XXX	77,116	56,308	40,870	30,096	23,242	16,262
7. 2021	XXX	XXX	XXX	XXX	XXX	65,112	45,220	32,713	24,975	18,913
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX	64,671	43,762	30,535	21,442
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	62,882	37,935	26,452
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	61,962	36,436
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	62,823

SCHEDULE P - PART 4E - COMMERCIAL MULTIPLE PERIL

1. Prior	54,831	39,519	29,359	20,922	18,467	15,370	12,941	11,954	11,659	13,273
2. 2016	28,607	15,707	8,956	5,401	4,159	2,739	1,804	1,251	824	1,025
3. 2017	XXX	25,900	15,476	11,517	5,742	4,554	3,418	2,545	1,775	1,522
4. 2018	XXX	XXX	26,006	18,155	10,760	7,114	4,810	3,359	2,374	1,962
5. 2019	XXX	XXX	XXX	30,911	20,373	13,437	8,283	5,107	3,384	2,139
6. 2020	XXX	XXX	XXX	XXX	37,163	24,898	18,424	13,398	9,314	6,075
7. 2021	XXX	XXX	XXX	XXX	XXX	38,788	22,484	15,601	10,436	6,930
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX	45,118	23,936	19,091	12,220
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	46,714	30,921	20,420
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	54,497	37,681
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	61,277

SCHEDULE P - PART 4F - SECTION 1 - MEDICAL PROFESSIONAL LIABILITY - OCCURRENCE

Years in Which Losses Were Incurred	BULK AND IBNR RESERVES ON NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END ($000 OMITTED)									
	1	2	3	4	5	6	7	8	9	10
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
1. Prior	378	235	318	268	67	75	78	72	62	36
2. 2016	0	0	0	0	0	0	0	0	0	0
3. 2017	XXX	0	0	0	0	0	0	0	0	0
4. 2018	XXX	XXX	0	0	(1)	(1)	(1)	0	0	0
5. 2019	XXX	XXX	XXX	0	0	0	0	0	0	0
6. 2020	XXX	XXX	XXX	XXX	0	0	0	0	0	0
7. 2021	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0

SCHEDULE P - PART 4F - SECTION 2 - MEDICAL PROFESSIONAL LIABILITY - CLAIMS-MADE

1. Prior	1,000	609	714	591	315	718	790	83	(403)	57
2. 2016	0	0	0	0	0	0	0	0	0	0
3. 2017	XXX	0	0	0	0	0	0	0	0	0
4. 2018	XXX	XXX	0	0	0	0	0	0	0	0
5. 2019	XXX	XXX	XXX	0	0	0	0	0	0	0
6. 2020	XXX	XXX	XXX	XXX	0	0	0	0	0	0
7. 2021	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0

SCHEDULE P - PART 4G - SPECIAL LIABILITY (OCEAN MARINE, AIRCRAFT (ALL PERILS), BOILER AND MACHINERY)

1. Prior	3,734	3,584	2,430	2,166	1,671	1,666	1,797	1,533	1,640	1,573
2. 2016	2,421	750	300	55	190	55	103	84	133	115
3. 2017	XXX	2,106	694	377	134	116	127	90	140	148
4. 2018	XXX	XXX	1,585	1,035	441	258	121	126	129	42
5. 2019	XXX	XXX	XXX	2,048	986	644	320	146	132	37
6. 2020	XXX	XXX	XXX	XXX	2,872	1,285	665	320	347	(1)
7. 2021	XXX	XXX	XXX	XXX	XXX	2,456	969	433	(181)	109
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX	2,990	857	598	297
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	5,059	2,533	924
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	7,327	3,297
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	6,226

SCHEDULE P - PART 4H - SECTION 1 - OTHER LIABILITY - OCCURRENCE

1. Prior	139,852	106,486	92,920	90,424	91,641	88,549	87,765	91,199	88,160	79,535
2. 2016	37,465	25,650	16,638	12,907	9,882	7,003	5,531	4,576	4,083	3,439
3. 2017	XXX	39,436	28,373	19,820	14,719	9,148	5,795	5,538	4,520	3,607
4. 2018	XXX	XXX	45,285	34,502	23,723	15,358	11,232	7,571	4,934	4,593
5. 2019	XXX	XXX	XXX	52,104	38,891	27,042	17,312	14,088	8,771	7,057
6. 2020	XXX	XXX	XXX	XXX	53,637	39,325	27,458	18,096	11,516	8,539
7. 2021	XXX	XXX	XXX	XXX	XXX	54,831	41,388	29,754	21,028	14,505
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX	60,161	44,308	34,078	25,228
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	75,519	60,043	45,636
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	90,535	75,301
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	104,528

SCHEDULE P - PART 4H - SECTION 2 - OTHER LIABILITY - CLAIMS-MADE

1. Prior	44,455	35,555	24,082	11,844	6,896	7,131	4,806	3,732	3,688	3,034
2. 2016	11,380	8,892	6,245	3,833	2,410	1,423	723	713	731	560
3. 2017	XXX	12,120	9,614	7,072	2,959	2,841	1,907	1,680	1,632	1,521
4. 2018	XXX	XXX	12,444	8,555	5,765	4,061	2,133	2,425	1,725	817
5. 2019	XXX	XXX	XXX	12,865	11,266	8,338	5,767	3,172	1,635	923
6. 2020	XXX	XXX	XXX	XXX	16,971	13,238	8,377	4,916	3,875	2,784
7. 2021	XXX	XXX	XXX	XXX	XXX	16,158	10,881	7,456	4,493	2,831
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX	17,189	11,879	8,285	5,997
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	19,278	14,132	9,108
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	22,223	16,849
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	23,761

SCHEDULE P - PART 4I - SPECIAL PROPERTY (FIRE, ALLIED LINES, INLAND MARINE, EARTHQUAKE, BURGLARY, AND THEFT)

Years in Which Losses Were Incurred	BULK AND IBNR RESERVES ON NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END ($000 OMITTED)									
	1	2	3	4	5	6	7	8	9	10
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
1. Prior	3,192	1,946	1,560	1,290	1,197	1,089	974	713	689	197
2. 2016	4,958	1,886	871	558	533	144	133	15	8	12
3. 2017	XXX	6,816	1,080	286	174	15	199	228	76	157
4. 2018	XXX	XXX	3,210	349	742	619	499	644	475	355
5. 2019	XXX	XXX	XXX	3,651	(1,017)	(1,181)	(81)	(34)	(43)	(116)
6. 2020	XXX	XXX	XXX	XXX	5,402	708	1,199	1,217	1,159	1,117
7. 2021	XXX	XXX	XXX	XXX	XXX	3,373	(642)	(663)	63	621
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX	8,718	(1,119)	(273)	(300)
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	6,927	287	297
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	9,588	1,380
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	17,696

SCHEDULE P - PART 4J - AUTO PHYSICAL DAMAGE

1. Prior	4,198	4,130	3,782	1,207	96	62	48	43	15	13
2. 2016	1,136	2,105	2,876	712	132	(3)	6	9	1	3
3. 2017	XXX	1,061	1,739	1,900	228	6	11	22	8	10
4. 2018	XXX	XXX	1,508	4,622	253	67	51	37	26	1
5. 2019	XXX	XXX	XXX	3,133	404	134	33	1	7	(5)
6. 2020	XXX	XXX	XXX	XXX	4,789	513	122	73	71	22
7. 2021	XXX	XXX	XXX	XXX	XXX	4,290	65	169	256	100
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX	5,135	(295)	91	11
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	6,077	(291)	154
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	6,176	(47)
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	4,406

SCHEDULE P - PART 4K - FIDELITY/SURETY

1. Prior	3,178	2,024	1,447	958	74	883	752	276	136	115
2. 2016	903	498	452	310	444	417	31	136	111	110
3. 2017	XXX	865	381	254	130	27	18	12	12	3
4. 2018	XXX	XXX	694	470	148	34	1	0	1	1
5. 2019	XXX	XXX	XXX	699	309	328	102	138	46	1
6. 2020	XXX	XXX	XXX	XXX	893	327	209	218	38	7
7. 2021	XXX	XXX	XXX	XXX	XXX	963	544	426	380	212
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX	939	437	309	144
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	909	1,065	247
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	871	420
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	869

SCHEDULE P - PART 4L - OTHER (INCLUDING CREDIT, ACCIDENT AND HEALTH)

1. Prior	151	152	171	178	46	10	3	3	4	4
2. 2016	0	0	0	0	0	0	0	0	0	0
3. 2017	XXX	0	0	0	0	0	0	0	0	0
4. 2018	XXX	XXX	0	0	0	0	0	0	0	0
5. 2019	XXX	XXX	XXX	0	0	0	0	0	0	0
6. 2020	XXX	XXX	XXX	XXX	0	0	0	0	0	0
7. 2021	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	168	128	43
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	252	536
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	836

SCHEDULE P - PART 4M - INTERNATIONAL

1. Prior	222	93	106	92	28	17	16	15	17	20
2. 2016	38	22	22	47	0	0	0	0	0	0
3. 2017	XXX	67	46	16	0	0	0	0	0	0
4. 2018	XXX	XXX	173	76	0	0	0	0	0	0
5. 2019	XXX	XXX	XXX	50	0	0	0	0	0	0
6. 2020	XXX	XXX	XXX	XXX	0	0	0	0	0	0
7. 2021	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0

SCHEDULE P - PART 4N - REINSURANCE
NONPROPORTIONAL ASSUMED PROPERTY

Years in Which Losses Were Incurred	BULK AND IBNR RESERVES ON NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END ($000 OMITTED)									
	1	2	3	4	5	6	7	8	9	10
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
1. Prior	761	738	668	601	631	235	273	185	86	32
2. 2016	131	59	31	58	(104)	9	8	18	3	0
3. 2017	XXX	113	5	20	4	20	(62)	(29)	4	0
4. 2018	XXX	XXX	85	54	106	87	71	65	61	67
5. 2019	XXX	XXX	XXX	(225)	(288)	(222)	(11)	28	77	89
6. 2020	XXX	XXX	XXX	XXX	430	62	97	45	21	122
7. 2021	XXX	XXX	XXX	XXX	XXX	209	52	181	30	246
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX	230	(158)	(305)	35
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,520	413	68
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	3,088	565
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	2,986

SCHEDULE P - PART 4O - REINSURANCE
NONPROPORTIONAL ASSUMED LIABILITY

1. Prior	8,318	7,171	5,966	5,648	4,875	5,111	4,699	3,989	3,321	3,828
2. 2016	455	455	188	12	12	162	162	162	0	0
3. 2017	XXX	474	387	387	387	387	347	130	0	0
4. 2018	XXX	XXX	433	433	433	433	412	192	0	0
5. 2019	XXX	XXX	XXX	50	52	52	39	29	0	0
6. 2020	XXX	XXX	XXX	XXX	154	711	682	221	0	0
7. 2021	XXX	XXX	XXX	XXX	XXX	339	284	298	278	278
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX	433	126	206	185
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	412	373	358
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	443	715
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	414

SCHEDULE P - PART 4P - REINSURANCE
NONPROPORTIONAL ASSUMED FINANCIAL LINES

1. Prior	356	428	282	204	186	45	17	17	15	8
2. 2016	36	36	9	9	9	9	0	0	0	0
3. 2017	XXX	31	9	9	9	9	0	0	0	0
4. 2018	XXX	XXX	29	29	29	29	0	0	0	0
5. 2019	XXX	XXX	XXX	29	29	29	0	0	0	0
6. 2020	XXX	XXX	XXX	XXX	27	27	0	0	0	0
7. 2021	XXX	XXX	XXX	XXX	XXX	27	0	0	0	0
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX	24	0	0	0
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	26	0	0
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	29	0
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	25

SCHEDULE P - PART 4R - SECTION 1 - PRODUCTS LIABILITY - OCCURRENCE

Years in Which Losses Were Incurred	BULK AND IBNR RESERVES ON NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END ($000 OMITTED)									
	1	2	3	4	5	6	7	8	9	10
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
1. Prior	36,292	31,531	30,889	28,408	27,115	26,400	23,988	23,824	22,713	23,020
2. 2016	2,969	3,227	2,408	2,503	2,150	1,200	783	485	226	260
3. 2017	XXX	3,773	3,154	3,328	2,950	2,227	1,573	1,122	602	668
4. 2018	XXX	XXX	3,376	2,764	2,310	2,369	1,668	1,262	873	677
5. 2019	XXX	XXX	XXX	3,596	2,914	3,342	2,700	1,940	815	857
6. 2020	XXX	XXX	XXX	XXX	3,620	5,091	4,163	3,728	2,525	1,204
7. 2021	XXX	XXX	XXX	XXX	XXX	6,962	6,748	5,992	4,878	2,672
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX	5,857	5,325	4,459	2,825
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	5,796	5,373	3,699
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	6,103	5,418
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	5,792

SCHEDULE P - PART 4R - SECTION 2 - PRODUCTS LIABILITY - CLAIMS-MADE

1. Prior	1,667	1,649	1,132	340	414	408	430	665	538	540
2. 2016	322	365	384	152	123	34	3	10	1	9
3. 2017	XXX	511	481	289	215	156	40	34	22	22
4. 2018	XXX	XXX	480	401	316	158	91	12	0	0
5. 2019	XXX	XXX	XXX	424	396	243	170	80	22	18
6. 2020	XXX	XXX	XXX	XXX	582	557	437	404	261	120
7. 2021	XXX	XXX	XXX	XXX	XXX	465	402	396	218	24
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX	528	479	332	136
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	634	558	331
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	623	491
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	707

SCHEDULE P - PART 4S - FINANCIAL GUARANTY/MORTGAGE GUARANTY

NONE

1. Prior										
2. 2016										
3. 2017	XXX									
4. 2018	XXX	XXX								
5. 2019	XXX	XXX	XXX							
6. 2020	XXX	XXX	XXX	XXX						
7. 2021	XXX	XXX	XXX	XXX	XXX					
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

SCHEDULE P - PART 4T - WARRANTY

NONE

1. Prior										
2. 2016										
3. 2017	XXX									
4. 2018	XXX	XXX								
5. 2019	XXX	XXX	XXX							
6. 2020	XXX	XXX	XXX	XXX						
7. 2021	XXX	XXX	XXX	XXX	XXX					
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

SCHEDULE P - PART 4U - PET INSURANCE PLANS

NONE

1. Prior										
2. 2016										
3. 2017	XXX									
4. 2018	XXX	XXX								
5. 2019	XXX	XXX	XXX							
6. 2020	XXX	XXX	XXX	XXX						
7. 2021	XXX	XXX	XXX	XXX	XXX					
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

SCHEDULE P - PART 5A - HOMEOWNERS/FARMOWNERS

SECTION 1

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS CLOSED WITH LOSS PAYMENT DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
1. Prior	993	118	46	22	43	5	2	1	2	1
2. 2016	5,166	6,037	6,109	6,133	6,167	6,171	6,172	6,173	6,174	6,174
3. 2017	XXX	6,139	7,091	7,161	7,221	7,246	7,250	7,290	7,299	7,300
4. 2018	XXX	XXX	6,716	7,850	7,977	8,015	8,023	8,039	8,054	8,055
5. 2019	XXX	XXX	XXX	6,360	7,591	7,701	7,730	7,746	7,764	7,767
6. 2020	XXX	XXX	XXX	XXX	7,657	9,187	9,316	9,353	9,376	9,383
7. 2021	XXX	XXX	XXX	XXX	XXX	7,870	9,529	9,690	9,733	9,753
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX	7,428	9,629	9,831	9,900
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	9,065	11,086	11,367
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	8,340	9,958
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	5,957

SECTION 2

Years in Which Premiums Were Earned and Losses Were Incurred	NUMBER OF CLAIMS OUTSTANDING DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
1. Prior	187	91	51	25	14	9	8	7	6	6
2. 2016	420	84	37	15	6	4	2	1	1	1
3. 2017	XXX	443	139	95	77	55	51	11	4	3
4. 2018	XXX	XXX	473	139	79	44	35	18	4	3
5. 2019	XXX	XXX	XXX	482	128	61	40	28	8	6
6. 2020	XXX	XXX	XXX	XXX	578	143	61	30	11	6
7. 2021	XXX	XXX	XXX	XXX	XXX	679	168	68	39	27
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX	700	180	65	30
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	803	180	74
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	704	172
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	582

SECTION 3

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS REPORTED DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
1. Prior	1,272	216	99	48	57	15	10	9	8	7
2. 2016	5,891	6,500	6,528	6,531	6,556	6,558	6,557	6,557	6,558	6,558
3. 2017	XXX	6,905	7,626	7,655	7,697	7,701	7,701	7,701	7,703	7,703
4. 2018	XXX	XXX	7,523	8,402	8,472	8,477	8,477	8,476	8,477	8,477
5. 2019	XXX	XXX	XXX	7,165	8,126	8,176	8,186	8,191	8,189	8,190
6. 2020	XXX	XXX	XXX	XXX	8,628	9,834	9,887	9,896	9,902	9,904
7. 2021	XXX	XXX	XXX	XXX	XXX	9,121	10,403	10,474	10,489	10,498
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX	8,616	10,470	10,560	10,596
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	10,481	11,984	12,165
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	9,516	10,686
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	6,856

SCHEDULE P - PART 5B - PRIVATE PASSENGER AUTO LIABILITY/MEDICAL

SECTION 1

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS CLOSED WITH LOSS PAYMENT DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
1. Prior	3,080	849	403	192	67	40	26	18	9	8
2. 2016	5,233	8,151	8,735	8,977	9,081	9,114	9,150	9,167	9,175	9,180
3. 2017	XXX	5,824	8,931	9,561	9,816	9,923	9,987	10,032	10,048	10,055
4. 2018	XXX	XXX	5,762	8,686	9,306	9,553	9,682	9,749	9,778	9,794
5. 2019	XXX	XXX	XXX	5,389	8,267	8,852	9,129	9,266	9,323	9,357
6. 2020	XXX	XXX	XXX	XXX	3,815	5,717	6,187	6,399	6,489	6,534
7. 2021	XXX	XXX	XXX	XXX	XXX	4,059	6,885	7,533	7,797	7,917
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX	4,354	7,600	8,317	8,616
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	4,662	7,700	8,459
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	4,351	7,182
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	4,072

SECTION 2

Years in Which Premiums Were Earned and Losses Were Incurred	NUMBER OF CLAIMS OUTSTANDING DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
1. Prior	1,736	872	450	242	162	114	88	60	50	42
2. 2016	3,294	1,030	462	224	118	85	43	21	11	6
3. 2017	XXX	3,522	1,119	519	266	157	84	34	17	10
4. 2018	XXX	XXX	3,297	1,117	524	279	141	70	40	20
5. 2019	XXX	XXX	XXX	3,297	1,094	553	276	131	72	34
6. 2020	XXX	XXX	XXX	XXX	2,316	857	404	192	94	45
7. 2021	XXX	XXX	XXX	XXX	XXX	3,404	1,158	522	251	117
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX	3,947	1,295	583	270
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	3,760	1,370	618
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	3,662	1,336
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	3,288

SECTION 3

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS REPORTED DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
1. Prior	5,244	1,782	878	454	233	157	116	80	60	51
2. 2016	9,269	10,466	10,520	10,539	10,544	10,547	10,544	10,541	10,539	10,540
3. 2017	XXX	10,330	11,625	11,691	11,708	11,715	11,711	11,710	11,709	11,710
4. 2018	XXX	XXX	10,020	11,288	11,363	11,380	11,379	11,378	11,379	11,376
5. 2019	XXX	XXX	XXX	9,667	10,916	10,992	11,012	11,017	11,019	11,018
6. 2020	XXX	XXX	XXX	XXX	6,840	7,664	7,717	7,733	7,732	7,733
7. 2021	XXX	XXX	XXX	XXX	XXX	8,412	9,741	9,823	9,846	9,846
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX	9,544	10,968	11,059	11,079
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	9,573	10,941	11,026
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	9,158	10,361
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	8,355

SCHEDULE P - PART 5C - COMMERCIAL AUTO/TRUCK LIABILITY/MEDICAL

SECTION 1

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS CLOSED WITH LOSS PAYMENT DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
1. Prior	831	263	143	65	24	2	3	13	0	0
2. 2016	1,311	1,997	2,150	2,224	2,257	2,270	2,277	2,278	2,278	2,282
3. 2017	XXX	1,325	1,964	2,106	2,182	2,217	2,239	2,250	2,251	2,257
4. 2018	XXX	XXX	1,395	2,031	2,182	2,260	2,317	2,339	2,346	2,356
5. 2019	XXX	XXX	XXX	1,341	2,002	2,154	2,250	2,300	2,323	2,337
6. 2020	XXX	XXX	XXX	XXX	909	1,312	1,437	1,497	1,528	1,540
7. 2021	XXX	XXX	XXX	XXX	XXX	832	1,318	1,450	1,520	1,553
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX	817	1,338	1,470	1,539
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	859	1,364	1,506
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	847	1,335
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	854

SECTION 2

Years in Which Premiums Were Earned and Losses Were Incurred	NUMBER OF CLAIMS OUTSTANDING DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
1. Prior	664	315	138	68	38	26	22	20	20	20
2. 2016	1,232	439	238	94	48	24	10	1	0	0
3. 2017	XXX	1,168	444	205	110	59	26	6	2	1
4. 2018	XXX	XXX	1,194	460	284	121	64	23	14	4
5. 2019	XXX	XXX	XXX	1,033	399	227	120	54	23	10
6. 2020	XXX	XXX	XXX	XXX	738	280	146	77	31	12
7. 2021	XXX	XXX	XXX	XXX	XXX	905	342	170	83	36
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX	984	356	186	94
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,018	401	232
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,069	444
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,098

SECTION 3

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS REPORTED DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
1. Prior	1,973	646	322	144	64	29	18	38	22	25
2. 2016	3,950	4,354	4,367	4,354	4,347	4,338	4,332	4,325	4,324	4,328
3. 2017	XXX	3,980	4,343	4,344	4,358	4,351	4,347	4,339	4,337	4,342
4. 2018	XXX	XXX	4,137	4,499	4,536	4,523	4,536	4,522	4,521	4,521
5. 2019	XXX	XXX	XXX	3,642	4,461	4,481	4,488	4,481	4,472	4,473
6. 2020	XXX	XXX	XXX	XXX	2,701	2,926	2,939	2,939	2,927	2,921
7. 2021	XXX	XXX	XXX	XXX	XXX	2,774	3,089	3,095	3,093	3,084
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX	2,998	3,391	3,412	3,409
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	3,196	3,575	3,614
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	3,323	3,792
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	3,519

SCHEDULE P - PART 5D - WORKERS' COMPENSATION
(EXCLUDING EXCESS WORKERS' COMPENSATION)
SECTION 1

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS CLOSED WITH LOSS PAYMENT DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
1. Prior	2,640	819	649	1,989	626	164	383	200	25	200
2. 2016	3,117	4,854	5,113	5,226	5,291	5,589	5,678	5,685	5,689	5,710
3. 2017	XXX	2,975	4,669	4,931	5,032	5,100	5,276	5,454	5,474	5,493
4. 2018	XXX	XXX	2,908	4,676	4,927	5,035	5,106	5,261	5,499	5,531
5. 2019	XXX	XXX	XXX	2,929	4,560	4,804	4,911	4,966	5,258	5,382
6. 2020	XXX	XXX	XXX	XXX	2,057	3,259	3,451	3,531	3,614	3,830
7. 2021	XXX	XXX	XXX	XXX	XXX	2,149	3,452	3,650	3,736	3,796
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX	2,154	3,345	3,534	3,608
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	2,086	3,241	3,419
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	2,051	3,120
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	2,030

SECTION 2

Years in Which Premiums Were Earned and Losses Were Incurred	NUMBER OF CLAIMS OUTSTANDING DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
1. Prior	2,129	1,511	1,127	912	763	654	533	477	436	381
2. 2016	1,745	520	274	164	110	82	63	49	37	28
3. 2017	XXX	1,707	499	265	167	120	82	56	46	34
4. 2018	XXX	XXX	1,809	507	273	169	107	81	62	46
5. 2019	XXX	XXX	XXX	1,712	520	280	173	117	89	65
6. 2020	XXX	XXX	XXX	XXX	1,319	415	227	145	93	72
7. 2021	XXX	XXX	XXX	XXX	XXX	1,374	419	238	149	98
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX	1,338	431	240	153
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,308	435	247
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,233	421
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,250

SECTION 3

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS REPORTED DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
1. Prior	4,986	2,274	1,847	2,905	1,394	900	909	677	458	581
2. 2016	5,375	5,975	5,991	5,994	6,005	6,275	6,346	6,339	6,331	6,343
3. 2017	XXX	5,206	5,773	5,803	5,806	5,827	5,966	6,118	6,128	6,135
4. 2018	XXX	XXX	5,259	5,819	5,838	5,842	5,852	5,981	6,205	6,221
5. 2019	XXX	XXX	XXX	5,175	5,703	5,708	5,710	5,709	5,979	6,079
6. 2020	XXX	XXX	XXX	XXX	4,109	4,510	4,518	4,517	4,549	4,744
7. 2021	XXX	XXX	XXX	XXX	XXX	3,977	4,459	4,476	4,473	4,483
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX	4,387	4,803	4,801	4,787
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	4,150	4,554	4,546
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	4,053	4,432
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	4,047

SCHEDULE P - PART 5E - COMMERCIAL MULTIPLE PERIL

SECTION 1

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS CLOSED WITH LOSS PAYMENT DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
1. Prior	782	327	235	129	65	47	35	51	29	42
2. 2016	869	1,241	1,325	1,379	1,411	1,426	1,432	1,435	1,436	1,437
3. 2017	XXX	894	1,258	1,343	1,395	1,433	1,457	1,477	1,481	1,484
4. 2018	XXX	XXX	907	1,272	1,364	1,423	1,465	1,495	1,508	1,512
5. 2019	XXX	XXX	XXX	858	1,192	1,279	1,342	1,389	1,414	1,424
6. 2020	XXX	XXX	XXX	XXX	817	1,110	1,181	1,231	1,266	1,287
7. 2021	XXX	XXX	XXX	XXX	XXX	775	1,067	1,147	1,200	1,239
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX	699	1,050	1,144	1,202
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	693	985	1,075
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	642	924
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	533

SECTION 2

Years in Which Premiums Were Earned and Losses Were Incurred	NUMBER OF CLAIMS OUTSTANDING DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
1. Prior	5,473	4,523	4,165	3,012	2,438	2,326	2,215	2,152	2,125	2,226
2. 2016	403	185	129	86	53	35	24	19	17	17
3. 2017	XXX	414	196	152	101	66	38	16	12	6
4. 2018	XXX	XXX	427	218	164	226	324	434	424	425
5. 2019	XXX	XXX	XXX	557	221	172	120	94	380	446
6. 2020	XXX	XXX	XXX	XXX	341	171	131	95	56	36
7. 2021	XXX	XXX	XXX	XXX	XXX	349	186	145	108	88
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX	338	200	154	114
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	357	208	195
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	365	235
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	348

SECTION 3

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS REPORTED DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
1. Prior	7,329	5,717	4,692	4,286	3,124	2,640	2,460	2,432	2,279	2,382
2. 2016	2,304	2,673	2,731	2,750	2,750	2,748	2,745	2,745	2,744	2,747
3. 2017	XXX	2,397	2,757	2,823	2,832	2,838	2,835	2,834	2,838	2,836
4. 2018	XXX	XXX	2,385	2,769	2,798	2,931	3,074	3,216	3,222	3,232
5. 2019	XXX	XXX	XXX	2,909	2,595	2,664	2,680	2,704	3,017	3,094
6. 2020	XXX	XXX	XXX	XXX	2,455	2,765	2,813	2,834	2,838	2,841
7. 2021	XXX	XXX	XXX	XXX	XXX	1,926	2,235	2,296	2,322	2,341
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX	1,703	2,107	2,180	2,207
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,753	2,068	2,170
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,717	2,048
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,522

SCHEDULE P - PART 5F - MEDICAL PROFESSIONAL LIABILITY - OCCURRENCE

SECTION 1A

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS CLOSED WITH LOSS PAYMENT DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
1. Prior										
2. 2016										
3. 2017	XXX									
4. 2018	XXX	XXX								
5. 2019	XXX	XXX	XXX							
6. 2020	XXX	XXX	XXX	XXX						
7. 2021	XXX	XXX	XXX	XXX	XXX					
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

NONE

SECTION 2A

Years in Which Premiums Were Earned and Losses Were Incurred	NUMBER OF CLAIMS OUTSTANDING DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
1. Prior	0	0	0	0	24	0	0	0	0	0
2. 2016	0	0	0	0	0	0	0	0	0	0
3. 2017	XXX	0	0	0	0	0	0	0	0	0
4. 2018	XXX	XXX	0	0	0	0	0	0	0	0
5. 2019	XXX	XXX	XXX	0	0	0	0	0	0	0
6. 2020	XXX	XXX	XXX	XXX	0	0	0	0	0	0
7. 2021	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0

SECTION 3A

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS REPORTED DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
1. Prior	0	0	0	0	24	0	0	0	0	0
2. 2016	0	0	0	0	0	0	0	0	0	0
3. 2017	XXX	0	0	0	0	0	0	0	0	0
4. 2018	XXX	XXX	0	0	0	0	0	0	0	0
5. 2019	XXX	XXX	XXX	0	0	0	0	0	0	0
6. 2020	XXX	XXX	XXX	XXX	0	0	0	0	0	0
7. 2021	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0

SCHEDULE P - PART 5F - MEDICAL PROFESSIONAL LIABILITY - CLAIMS-MADE

SECTION 1B

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS CLOSED WITH LOSS PAYMENT DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
1. Prior										
2. 2016										
3. 2017	XXX									
4. 2018	XXX	XXX								
5. 2019	XXX	XXX	XXX							
6. 2020	XXX	XXX	XXX	XXX						
7. 2021	XXX	XXX	XXX	XXX	XXX					
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

NONE

SECTION 2B

Years in Which Premiums Were Earned and Losses Were Incurred	NUMBER OF CLAIMS OUTSTANDING DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
1. Prior										
2. 2016										
3. 2017	XXX									
4. 2018	XXX	XXX								
5. 2019	XXX	XXX	XXX							
6. 2020	XXX	XXX	XXX	XXX						
7. 2021	XXX	XXX	XXX	XXX	XXX					
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

NONE

SECTION 3B

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS REPORTED DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
1. Prior										
2. 2016										
3. 2017	XXX									
4. 2018	XXX	XXX								
5. 2019	XXX	XXX	XXX							
6. 2020	XXX	XXX	XXX	XXX						
7. 2021	XXX	XXX	XXX	XXX	XXX					
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

NONE

SCHEDULE P - PART 5H - OTHER LIABILITY - OCCURRENCE

SECTION 1A

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS CLOSED WITH LOSS PAYMENT DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
1. Prior	337	338	627	281	169	224	202	337	185	216
2. 2016	107	172	201	227	242	248	252	253	253	253
3. 2017	XXX	98	157	185	208	225	237	242	243	243
4. 2018	XXX	XXX	100	165	195	220	241	253	258	258
5. 2019	XXX	XXX	XXX	106	175	203	233	254	266	272
6. 2020	XXX	XXX	XXX	XXX	79	136	160	185	199	207
7. 2021	XXX	XXX	XXX	XXX	XXX	75	126	151	178	196
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX	69	124	156	184
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	61	108	132
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	66	111
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	68

SECTION 2A

Years in Which Premiums Were Earned and Losses Were Incurred	NUMBER OF CLAIMS OUTSTANDING DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
1. Prior	29,079	26,582	27,946	27,345	27,123	19,922	18,476	16,388	15,672	15,283
2. 2016	137	94	76	59	37	26	16	8	13	12
3. 2017	XXX	129	105	82	67	50	32	16	23	17
4. 2018	XXX	XXX	130	101	86	72	45	35	23	22
5. 2019	XXX	XXX	XXX	133	112	96	73	46	27	23
6. 2020	XXX	XXX	XXX	XXX	108	92	75	57	37	23
7. 2021	XXX	XXX	XXX	XXX	XXX	119	103	96	68	44
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX	120	110	100	81
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	107	113	114
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	113	110
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	119

SECTION 3A

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS REPORTED DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
1. Prior	33,335	31,700	31,705	29,345	28,194	28,078	20,802	19,886	17,841	16,817
2. 2016	587	716	757	778	776	774	771	765	770	770
3. 2017	XXX	528	664	692	716	722	721	712	721	715
4. 2018	XXX	XXX	551	678	720	743	748	754	749	749
5. 2019	XXX	XXX	XXX	506	647	685	710	714	711	716
6. 2020	XXX	XXX	XXX	XXX	334	438	469	494	496	494
7. 2021	XXX	XXX	XXX	XXX	XXX	357	497	545	566	573
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX	460	623	681	716
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	460	639	702
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	494	666
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	511

SCHEDULE P - PART 5H - OTHER LIABILITY - CLAIMS-MADE

SECTION 1B

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS CLOSED WITH LOSS PAYMENT DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
1. Prior	57	27	13	7	3	2	0	0	0	0
2. 2016	12	37	50	57	61	62	63	64	64	64
3. 2017	XXX	12	36	48	54	57	58	59	60	60
4. 2018	XXX	XXX	12	38	51	58	63	65	66	66
5. 2019	XXX	XXX	XXX	13	40	56	64	71	74	75
6. 2020	XXX	XXX	XXX	XXX	12	39	53	61	66	69
7. 2021	XXX	XXX	XXX	XXX	XXX	12	38	53	61	65
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX	13	36	47	54
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	12	38	52
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	15	49
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	18

SECTION 2B

Years in Which Premiums Were Earned and Losses Were Incurred	NUMBER OF CLAIMS OUTSTANDING DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
1. Prior	71	38	19	12	14	18	20	18	15	10
2. 2016	37	27	17	10	6	2	1	1	0	0
3. 2017	XXX	37	25	13	9	6	5	2	2	0
4. 2018	XXX	XXX	42	27	17	10	6	4	1	1
5. 2019	XXX	XXX	XXX	44	33	21	13	8	5	2
6. 2020	XXX	XXX	XXX	XXX	44	29	19	10	6	3
7. 2021	XXX	XXX	XXX	XXX	XXX	45	29	20	11	6
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX	39	28	17	11
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	49	32	21
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	56	38
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	64

SECTION 3B

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS REPORTED DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
1. Prior	136	67	32	19	17	20	20	19	19	18
2. 2016	52	74	79	79	79	76	76	77	76	76
3. 2017	XXX	54	74	76	80	80	80	78	79	77
4. 2018	XXX	XXX	60	79	85	84	85	85	83	83
5. 2019	XXX	XXX	XXX	63	87	93	94	96	96	94
6. 2020	XXX	XXX	XXX	XXX	61	78	86	86	87	87
7. 2021	XXX	XXX	XXX	XXX	XXX	62	79	88	88	88
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX	58	80	83	86
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	69	88	95
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	78	104
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	91

SCHEDULE P - PART 5R - PRODUCTS LIABILITY - OCCURRENCE

SECTION 1A

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS CLOSED WITH LOSS PAYMENT DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
1. Prior	321	121	415	297	124	118	149	408	120	102
2. 2016	6	8	9	9	9	9	9	9	9	9
3. 2017	XXX	2	3	3	3	3	3	3	3	3
4. 2018	XXX	XXX	2	4	4	4	4	4	4	4
5. 2019	XXX	XXX	XXX	4	7	7	7	7	17	17
6. 2020	XXX	XXX	XXX	XXX	5	6	6	6	6	6
7. 2021	XXX	XXX	XXX	XXX	XXX	3	1	1	1	1
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX	3	4	4	4
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	2	2	2
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	2	3
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	3

SECTION 2A

Years in Which Premiums Were Earned and Losses Were Incurred	NUMBER OF CLAIMS OUTSTANDING DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
1. Prior	27,401	25,590	20,433	18,277	17,392	13,545	12,799	9,240	9,415	6,657
2. 2016	2	2	4	2	2	1	1	1	0	0
3. 2017	XXX	2	1	6	6	7	7	7	7	0
4. 2018	XXX	XXX	4	1	1	1	2	0	0	0
5. 2019	XXX	XXX	XXX	3	1	1	0	0	1	0
6. 2020	XXX	XXX	XXX	XXX	4	6	8	87	190	363
7. 2021	XXX	XXX	XXX	XXX	XXX	4	0	2	2	1
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX	1	0	2	1
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1	0	2
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	3	2
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	7

SECTION 3A

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS REPORTED DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
1. Prior	32,996	28,331	26,906	20,831	18,979	18,115	14,264	13,959	10,811	10,284
2. 2016	20	27	31	31	31	30	30	30	30	30
3. 2017	XXX	20	24	30	30	31	31	31	31	31
4. 2018	XXX	XXX	20	22	23	24	25	23	23	23
5. 2019	XXX	XXX	XXX	18	22	23	22	22	33	32
6. 2020	XXX	XXX	XXX	XXX	15	18	20	100	209	382
7. 2021	XXX	XXX	XXX	XXX	XXX	12	8	10	10	9
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX	13	19	22	21
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	15	18	20
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	20	24
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	23

SCHEDULE P - PART 5R - PRODUCTS LIABILITY - CLAIMS-MADE

SECTION 1B

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS CLOSED WITH LOSS PAYMENT DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
1. Prior										
2. 2016										
3. 2017	XXX									
4. 2018	XXX	XXX								
5. 2019	XXX	XXX	XXX							
6. 2020	XXX	XXX	XXX	XXX						
7. 2021	XXX	XXX	XXX	XXX	XXX					
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

NONE

SECTION 2B

Years in Which Premiums Were Earned and Losses Were Incurred	NUMBER OF CLAIMS OUTSTANDING DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
1. Prior	1	0	0	1	1	1	0	0	0	0
2. 2016	0	0	0	0	0	0	0	0	0	0
3. 2017	XXX	0	0	0	0	0	0	0	0	0
4. 2018	XXX	XXX	0	0	0	0	0	0	0	0
5. 2019	XXX	XXX	XXX	0	0	0	0	0	0	0
6. 2020	XXX	XXX	XXX	XXX	0	0	0	0	0	0
7. 2021	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	1
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1

SECTION 3B

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS REPORTED DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
1. Prior	1	1	0	1	1	1	0	0	0	0
2. 2016	0	0	0	0	0	0	0	0	0	0
3. 2017	XXX	0	0	0	0	0	0	0	0	0
4. 2018	XXX	XXX	0	0	0	0	0	0	0	0
5. 2019	XXX	XXX	XXX	0	0	0	0	0	0	0
6. 2020	XXX	XXX	XXX	XXX	0	0	0	0	0	0
7. 2021	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	1
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1

SCHEDULE P - PART 5T - WARRANTY

SECTION 1

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS CLOSED WITH LOSS PAYMENT DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
1. Prior										
2. 2016										
3. 2017	XXX									
4. 2018	XXX	XXX								
5. 2019	XXX	XXX	XXX							
6. 2020	XXX	XXX	XXX	XXX						
7. 2021	XXX	XXX	XXX	XXX	XXX					
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

NONE

SECTION 2

Years in Which Premiums Were Earned and Losses Were Incurred	NUMBER OF CLAIMS OUTSTANDING DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
1. Prior										
2. 2016										
3. 2017	XXX									
4. 2018	XXX	XXX								
5. 2019	XXX	XXX	XXX							
6. 2020	XXX	XXX	XXX	XXX						
7. 2021	XXX	XXX	XXX	XXX	XXX					
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

NONE

SECTION 3

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS REPORTED DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
1. Prior										
2. 2016										
3. 2017	XXX									
4. 2018	XXX	XXX								
5. 2019	XXX	XXX	XXX							
6. 2020	XXX	XXX	XXX	XXX						
7. 2021	XXX	XXX	XXX	XXX	XXX					
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

NONE

SCHEDULE P - PART 6C - COMMERCIAL AUTO/TRUCK LIABILITY/MEDICAL

SECTION 1

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED DIRECT AND ASSUMED AT YEAR END ($000 OMITTED)										11
	1	2	3	4	5	6	7	8	9	10	Current Year Premiums Earned
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	
1. Prior	1,260	6,317	(65)	44	73	20	9	(12)	37	10	10
2. 2016	72,072	72,894	73,176	73,098	73,121	73,146	73,168	73,171	73,185	73,186	1
3. 2017	XXX	69,913	71,501	72,126	72,137	72,157	72,162	72,159	72,160	72,161	1
4. 2018	XXX	XXX	83,470	85,037	85,495	85,464	85,559	85,571	85,568	85,578	10
5. 2019	XXX	XXX	XXX	91,453	93,130	93,464	93,525	93,544	93,569	93,611	42
6. 2020	XXX	XXX	XXX	XXX	96,107	97,670	97,892	97,787	97,779	97,766	(13)
7. 2021	XXX	XXX	XXX	XXX	XXX	100,520	102,408	102,666	102,710	102,711	1
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX	104,887	107,090	107,578	107,488	(90)
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	113,888	116,655	116,802	147
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	127,572	129,925	2,352
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	142,994	142,994
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	145,455
13. Earned Premiums (Sch P-Pt. 1)	73,331	77,050	85,275	93,612	98,348	102,452	107,189	116,262	130,937	145,455	XXX

SECTION 2

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED CEDED AT YEAR END ($000 OMITTED)										11
	1	2	3	4	5	6	7	8	9	10	Current Year Premiums Earned
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	
1. Prior	146	6	(5)	0	(8)	1	0	0	0	0	0
2. 2016	4,025	4,111	4,121	4,121	4,100	4,101	4,107	4,107	4,107	4,107	0
3. 2017	XXX	3,328	3,433	3,432	3,434	3,434	3,410	3,410	3,410	3,410	0
4. 2018	XXX	XXX	2,651	2,820	2,741	2,742	2,748	2,748	2,748	2,748	0
5. 2019	XXX	XXX	XXX	3,025	3,135	3,078	3,117	3,118	3,118	3,118	0
6. 2020	XXX	XXX	XXX	XXX	3,797	3,782	3,746	3,742	3,741	3,741	0
7. 2021	XXX	XXX	XXX	XXX	XXX	4,017	4,058	3,927	3,928	3,928	0
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX	4,173	4,139	4,051	4,053	2
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	4,459	4,437	4,412	(25)
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	4,835	4,766	(68)
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	6,111	6,111
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	6,020
13. Earned Premiums (Sch P-Pt. 1)	4,171	3,420	2,761	3,193	3,800	3,948	4,206	4,292	4,724	6,020	XXX

SCHEDULE P - PART 6D - WORKERS' COMPENSATION

(EXCLUDING EXCESS WORKERS' COMPENSATION)

SECTION 1

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED DIRECT AND ASSUMED AT YEAR END ($000 OMITTED)										11
	1	2	3	4	5	6	7	8	9	10	Current Year Premiums Earned
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	
1. Prior	6,737	932	(248)	595	268	(128)	403	60	202	189	189
2. 2016	196,508	199,913	200,778	200,479	200,031	200,244	200,151	200,060	200,018	200,020	2
3. 2017	XXX	194,003	196,883	198,143	197,538	197,068	197,262	197,089	197,013	197,013	0
4. 2018	XXX	XXX	191,714	195,854	197,196	196,558	196,405	195,930	195,880	195,860	(20)
5. 2019	XXX	XXX	XXX	185,362	187,795	188,909	188,826	189,158	189,200	189,113	(87)
6. 2020	XXX	XXX	XXX	XXX	167,464	171,719	172,665	172,678	172,337	172,392	55
7. 2021	XXX	XXX	XXX	XXX	XXX	157,758	166,947	169,360	169,453	169,373	(80)
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX	162,003	169,224	172,989	173,101	113
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	163,717	173,191	174,403	1,212
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	159,037	165,377	6,340
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	158,439	158,439
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	166,162
13. Earned Premiums (Sch P-Pt. 1)	203,246	198,339	195,211	191,058	170,455	162,103	172,407	173,018	172,104	166,162	XXX

SECTION 2

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED CEDED AT YEAR END ($000 OMITTED)										11
	1	2	3	4	5	6	7	8	9	10	Current Year Premiums Earned
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	
1. Prior	1,718	265	(54)	22	(135)	24	(2)	(14)	15	7	7
2. 2016	24,641	25,573	25,697	25,700	25,703	25,739	25,740	25,741	25,738	25,736	(2)
3. 2017	XXX	20,398	21,397	21,608	21,682	21,719	21,740	21,739	21,736	21,734	(3)
4. 2018	XXX	XXX	20,124	21,224	21,821	21,927	21,975	21,974	21,979	21,971	(7)
5. 2019	XXX	XXX	XXX	18,807	20,701	20,926	20,985	21,031	21,008	21,012	4
6. 2020	XXX	XXX	XXX	XXX	17,109	18,147	18,355	18,548	18,571	18,582	11
7. 2021	XXX	XXX	XXX	XXX	XXX	16,150	17,173	17,478	17,552	17,558	7
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX	17,970	18,945	19,430	19,504	74
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	16,643	17,981	18,294	313
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	15,319	15,764	445
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	15,449	15,449
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	16,296
13. Earned Premiums (Sch P-Pt. 1)	26,359	21,594	21,193	20,143	19,544	17,615	19,329	18,146	17,232	16,296	XXX

SCHEDULE P - PART 6E - COMMERCIAL MULTIPLE PERIL

SECTION 1

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED DIRECT AND ASSUMED AT YEAR END ($000 OMITTED)										11
	1	2	3	4	5	6	7	8	9	10	Current Year Premiums Earned
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	
1. Prior	1,127	318	12	2	0	1	0	0	0	0	0
2. 2016	141,294	141,885	142,252	142,247	142,264	142,265	142,264	142,263	142,263	142,262	(1)
3. 2017	XXX	142,837	144,354	144,757	144,749	144,752	144,752	144,751	144,751	144,749	(2)
4. 2018	XXX	XXX	147,748	149,729	150,312	150,323	150,331	150,206	150,216	150,218	2
5. 2019	XXX	XXX	XXX	155,793	155,908	157,134	157,216	157,351	157,347	157,348	1
6. 2020	XXX	XXX	XXX	XXX	162,611	162,663	163,953	164,091	164,093	164,114	21
7. 2021	XXX	XXX	XXX	XXX	XXX	168,946	172,111	173,820	174,008	174,074	66
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX	186,345	189,259	191,586	191,725	139
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	213,390	214,851	216,560	1,709
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	246,454	248,109	1,656
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	267,601	267,601
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	271,192
13. Earned Premiums (Sch P-Pt. 1)	142,421	143,745	149,643	158,174	163,318	170,240	190,890	218,159	250,436	271,192	XXX

SECTION 2

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED CEDED AT YEAR END ($000 OMITTED)										11
	1	2	3	4	5	6	7	8	9	10	Current Year Premiums Earned
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	
1. Prior	14	(16)	(5)	0	(2)	0	0	0	0	0	0
2. 2016	8,564	8,598	8,599	8,599	8,599	8,599	8,599	8,599	8,599	8,599	0
3. 2017	XXX	8,387	8,430	8,430	8,426	8,426	8,426	8,426	8,426	8,426	0
4. 2018	XXX	XXX	8,645	8,754	8,753	8,753	8,754	8,754	8,754	8,754	0
5. 2019	XXX	XXX	XXX	11,907	12,086	12,089	12,114	12,116	12,253	12,253	0
6. 2020	XXX	XXX	XXX	XXX	12,811	12,930	12,961	12,960	13,271	13,271	0
7. 2021	XXX	XXX	XXX	XXX	XXX	14,744	14,875	14,881	15,224	15,224	0
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX	16,058	16,191	16,621	16,621	0
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	18,418	19,168	19,168	0
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	23,784	23,862	78
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	23,834	23,834
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	23,913
13. Earned Premiums (Sch P-Pt. 1)	8,579	8,405	8,683	12,017	12,983	14,866	16,247	18,558	25,754	23,913	XXX

SCHEDULE P - PART 6H - OTHER LIABILITY - OCCURRENCE

SECTION 1A

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED DIRECT AND ASSUMED AT YEAR END ($000 OMITTED)										11
	1	2	3	4	5	6	7	8	9	10	Current Year Premiums Earned
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	
1. Prior	1,420	3,584	(221)	(18)	(115)	36	9	60	(78)	9	9
2. 2016	84,787	85,454	85,908	85,907	85,915	85,896	85,892	85,906	85,909	85,907	(2)
3. 2017	XXX	84,612	85,351	85,799	85,764	85,748	85,743	85,731	85,731	85,732	1
4. 2018	XXX	XXX	93,388	94,483	94,974	95,029	95,020	94,851	94,822	94,826	5
5. 2019	XXX	XXX	XXX	101,736	101,922	102,706	102,740	102,898	102,862	102,846	(16)
6. 2020	XXX	XXX	XXX	XXX	108,424	108,524	108,978	109,047	109,053	108,995	(58)
7. 2021	XXX	XXX	XXX	XXX	XXX	116,642	118,282	119,588	119,615	119,510	(105)
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX	127,990	129,189	131,190	131,229	40
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	140,215	144,597	145,583	986
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	151,983	156,595	4,612
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	168,966	168,966
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	174,439
13. Earned Premiums (Sch P-Pt. 1)	86,207	88,864	94,360	103,260	108,960	117,582	130,109	142,840	158,257	174,439	XXX

SECTION 2A

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED CEDED AT YEAR END ($000 OMITTED)										11
	1	2	3	4	5	6	7	8	9	10	Current Year Premiums Earned
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	
1. Prior	(62)	(127)	(407)	(221)	(189)	5	12	60	8	11	11
2. 2016	3,750	3,789	3,814	3,856	3,868	3,868	3,910	3,912	3,910	3,892	(19)
3. 2017	XXX	3,541	3,646	3,675	3,772	3,778	3,717	3,725	3,715	3,714	0
4. 2018	XXX	XXX	3,458	3,558	3,500	3,503	3,521	3,584	3,583	3,582	0
5. 2019	XXX	XXX	XXX	4,673	4,948	4,941	4,858	4,858	4,858	4,858	0
6. 2020	XXX	XXX	XXX	XXX	6,427	6,718	6,674	6,676	6,676	6,676	0
7. 2021	XXX	XXX	XXX	XXX	XXX	6,674	6,874	6,882	7,075	7,075	0
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX	6,412	6,536	6,544	6,542	(2)
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	7,652	7,817	7,818	1
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	8,787	8,944	157
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	18,697	18,697
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	18,846
13. Earned Premiums (Sch P-Pt. 1)	3,688	3,453	3,180	4,624	6,564	6,971	6,499	7,915	9,149	18,846	XXX

SCHEDULE P - PART 6H - OTHER LIABILITY - CLAIMS-MADE

SECTION 1B

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED DIRECT AND ASSUMED AT YEAR END ($000 OMITTED)										11
	1	2	3	4	5	6	7	8	9	10	Current Year Premiums Earned
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	
1. Prior	(31)	43	4	(2)	2	2	0	1	0	2	2
2. 2016	25,017	25,009	25,009	25,009	25,009	25,009	25,009	25,009	25,009	25,009	0
3. 2017	XXX	24,826	24,828	24,826	24,826	24,826	24,826	24,826	24,826	24,826	0
4. 2018	XXX	XXX	25,248	25,248	25,248	25,248	25,248	25,248	25,248	25,248	0
5. 2019	XXX	XXX	XXX	26,767	26,775	26,774	26,774	26,774	26,774	26,774	0
6. 2020	XXX	XXX	XXX	XXX	30,226	30,234	30,236	30,236	30,236	30,235	(1)
7. 2021	XXX	XXX	XXX	XXX	XXX	36,239	36,265	36,265	36,265	36,261	(4)
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX	41,932	43,117	43,116	43,101	(14)
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	43,826	45,068	45,052	(16)
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	49,769	50,982	1,213
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	53,175	53,175
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	54,355
13. Earned Premiums (Sch P-Pt. 1)	24,986	24,862	25,253	26,762	30,237	36,249	41,959	45,013	51,010	54,355	XXX

SECTION 2B

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED CEDED AT YEAR END ($000 OMITTED)										11
	1	2	3	4	5	6	7	8	9	10	Current Year Premiums Earned
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	
1. Prior	18	13	8	0	0	0	1	0	0	0	0
2. 2016	546	549	549	549	549	549	549	549	549	549	0
3. 2017	XXX	629	629	629	629	629	629	629	629	629	0
4. 2018	XXX	XXX	639	639	639	639	639	639	639	639	0
5. 2019	XXX	XXX	XXX	824	824	824	824	824	824	824	0
6. 2020	XXX	XXX	XXX	XXX	1,387	1,389	1,389	1,389	1,389	1,389	0
7. 2021	XXX	XXX	XXX	XXX	XXX	3,381	3,380	3,380	3,380	3,380	0
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX	5,442	5,442	5,442	5,442	0
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	5,918	5,917	5,917	0
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	7,184	7,171	(12)
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	8,766	8,766
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	8,754
13. Earned Premiums (Sch P-Pt. 1)	564	645	648	824	1,387	3,383	5,442	5,918	7,182	8,754	XXX

SCHEDULE P - PART 6M - INTERNATIONAL

SECTION 1

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED DIRECT AND ASSUMED AT YEAR END ($000 OMITTED)										11
	1	2	3	4	5	6	7	8	9	10	Current Year Premiums Earned
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	
1. Prior	0	0	0	0	0	0	0	0	0	0	0
2. 2016	109	109	109	109	109	109	109	109	109	109	0
3. 2017	XXX	149	149	149	149	149	149	149	149	149	0
4. 2018	XXX	XXX	247	247	247	247	247	247	247	247	0
5. 2019	XXX	XXX	XXX	118	118	118	118	118	118	118	0
6. 2020	XXX	XXX	XXX	XXX	0	0	0	0	0	0	0
7. 2021	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0	0
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0
13. Earned Premiums (Sch P-Pt. 1)	109	150	247	118	0	0	0	0	0	0	XXX

SECTION 2

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED CEDED AT YEAR END ($000 OMITTED)										11
	1	2	3	4	5	6	7	8	9	10	Current Year Premiums Earned
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	
1. Prior											
2. 2016											
3. 2017	XXX										
4. 2018	XXX	XXX									
5. 2019	XXX	XXX									
6. 2020	XXX	XXX									
7. 2021	XXX	XXX									
8. 2022	XXX	XXX									
9. 2023	XXX	XXX									
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
13. Earned Premiums (Sch P-Pt. 1)											XXX

NONE

SCHEDULE P - PART 6N - REINSURANCE - NONPROPORTIONAL ASSUMED PROPERTY

SECTION 1

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED DIRECT AND ASSUMED AT YEAR END ($000 OMITTED)										11
	1	2	3	4	5	6	7	8	9	10	Current Year Premiums Earned
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	
1. Prior	(1)	4	0	0	0	0	0	0	0	0	0
2. 2016	1,572	1,544	1,544	1,544	1,544	1,544	1,544	1,544	1,544	1,544	0
3. 2017	XXX	1,269	1,275	1,275	1,275	1,275	1,275	1,278	1,278	1,278	0
4. 2018	XXX	XXX	1,284	1,286	1,286	1,286	1,286	1,295	1,295	1,295	0
5. 2019	XXX	XXX	XXX	1,782	1,844	1,850	1,850	1,850	1,850	1,850	0
6. 2020	XXX	XXX	XXX	XXX	2,947	3,074	3,100	3,109	3,109	3,109	0
7. 2021	XXX	XXX	XXX	XXX	XXX	3,273	3,461	3,461	3,453	3,449	(3)
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX	3,757	3,983	3,976	3,974	(2)
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	8,663	8,858	8,861	3
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	12,781	13,057	277
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	13,263	13,263
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	13,537
13. Earned Premiums (Sch P-Pt. 1)	1,571	1,244	1,289	1,783	3,010	3,405	3,971	8,911	12,960	13,537	XXX

SECTION 2

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED CEDED AT YEAR END ($000 OMITTED)										11
	1	2	3	4	5	6	7	8	9	10	Current Year Premiums Earned
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	
1. Prior	0	2	0	0	0	0	0	0	0	0	0
2. 2016	0	0	0	0	0	0	0	0	0	0	0
3. 2017	XXX	0	0	0	0	0	0	0	0	0	0
4. 2018	XXX	XXX	0	0	0	0	0	0	0	0	0
5. 2019	XXX	XXX	XXX	0	0	0	0	0	0	0	0
6. 2020	XXX	XXX	XXX	XXX	0	0	0	0	0	0	0
7. 2021	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0	0
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX	0	2	2	2	0
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	537	542	542	0
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,067	1,068	1
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	964	964
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	965
13. Earned Premiums (Sch P-Pt. 1)	0	2	0	0	0	0	0	539	1,072	965	XXX

SCHEDULE P - PART 6O - REINSURANCE - NONPROPORTIONAL ASSUMED LIABILITY

SECTION 1

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED DIRECT AND ASSUMED AT YEAR END ($000 OMITTED)										11
	1	2	3	4	5	6	7	8	9	10	Current Year Premiums Earned
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	
1. Prior	(166)	0	(35)	0	(93)	0	(26)	1	0	1	1
2. 2016	725	728	728	728	728	728	728	728	728	728	0
3. 2017	XXX	726	727	727	727	727	727	727	727	727	0
4. 2018	XXX	XXX	669	668	668	668	668	668	668	668	0
5. 2019	XXX	XXX	XXX	598	598	598	598	598	598	598	0
6. 2020	XXX	XXX	XXX	XXX	635	667	667	667	682	682	0
7. 2021	XXX	XXX	XXX	XXX	XXX	575	790	790	793	793	0
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX	521	787	785	785	0
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	421	674	674	0
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	563	742	179
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	638	638
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	819
13. Earned Premiums (Sch P-Pt. 1)	559	730	635	597	541	607	710	687	833	819	XXX

SECTION 2

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED CEDED AT YEAR END ($000 OMITTED)										11
	1	2	3	4	5	6	7	8	9	10	Current Year Premiums Earned
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	
1. Prior	7	11	8	9	5	10	3	4	(9)	3	3
2. 2016	0	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	0
3. 2017	XXX	0	0	0	0	0	0	0	0	0	0
4. 2018	XXX	XXX	0	0	0	0	0	0	0	0	0
5. 2019	XXX	XXX	XXX	0	0	0	0	0	0	0	0
6. 2020	XXX	XXX	XXX	XXX	1	1	1	1	1	1	0
7. 2021	XXX	XXX	XXX	XXX	XXX	7	7	7	7	7	0
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX	11	11	11	11	0
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	12	11	11	0
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	17	16	(1)
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	17	17
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	19
13. Earned Premiums (Sch P-Pt. 1)	7	9	8	9	6	17	14	16	7	19	XXX

SCHEDULE P - PART 6R - PRODUCTS LIABILITY - OCCURRENCE

SECTION 1A

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED DIRECT AND ASSUMED AT YEAR END ($000 OMITTED)										11
	1	2	3	4	5	6	7	8	9	10	Current Year Premiums Earned
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	
1. Prior	231	745	50	78	10	37	28	7	33	11	11
2. 2016	5,505	5,613	5,660	5,665	5,651	5,654	5,653	5,654	5,653	5,653	1
3. 2017	XXX	5,067	5,185	5,241	5,239	5,251	5,250	5,253	5,249	5,249	0
4. 2018	XXX	XXX	5,996	6,193	6,278	6,311	6,305	6,275	6,264	6,266	2
5. 2019	XXX	XXX	XXX	6,141	6,169	6,300	6,300	6,321	6,318	6,327	9
6. 2020	XXX	XXX	XXX	XXX	5,736	5,749	5,843	5,877	5,874	5,884	10
7. 2021	XXX	XXX	XXX	XXX	XXX	5,536	5,883	6,076	6,106	6,103	(2)
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX	5,718	6,028	6,305	6,298	(7)
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	6,209	6,563	6,706	143
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	6,947	7,332	385
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	7,585	7,585
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	8,136
13. Earned Premiums (Sch P-Pt. 1)	5,736	5,920	6,211	6,477	5,843	5,765	6,179	6,750	7,616	8,136	XXX

SECTION 2A

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED CEDED AT YEAR END ($000 OMITTED)										11
	1	2	3	4	5	6	7	8	9	10	Current Year Premiums Earned
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	
1. Prior	(18)	(2)	0	0	0	0	0	0	0	0	0
2. 2016	67	63	63	63	63	63	63	63	63	63	0
3. 2017	XXX	19	13	13	13	13	13	13	13	13	0
4. 2018	XXX	XXX	19	8	8	8	8	8	8	8	0
5. 2019	XXX	XXX	XXX	30	10	9	9	9	9	9	0
6. 2020	XXX	XXX	XXX	XXX	36	17	17	17	17	17	0
7. 2021	XXX	XXX	XXX	XXX	XXX	37	14	13	13	13	0
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX	18	17	17	17	0
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	19	4	4	0
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	20	12	(7)
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	35	35
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	28
13. Earned Premiums (Sch P-Pt. 1)	49	14	13	20	16	17	(5)	17	5	28	XXX

SCHEDULE P - PART 6R - PRODUCTS LIABILITY - CLAIMS-MADE

SECTION 1B

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED DIRECT AND ASSUMED AT YEAR END ($000 OMITTED)										11
	1	2	3	4	5	6	7	8	9	10	Current Year Premiums Earned
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	
1. Prior	23	(7)	(1)	0	(1)	0	0	0	0	0	0
2. 2016	1,181	1,195	1,192	1,192	1,192	1,192	1,192	1,192	1,192	1,192	0
3. 2017	XXX	1,176	1,180	1,182	1,182	1,182	1,182	1,182	1,182	1,182	0
4. 2018	XXX	XXX	1,129	1,135	1,135	1,135	1,135	1,135	1,135	1,135	0
5. 2019	XXX	XXX	XXX	1,109	1,110	1,109	1,109	1,109	1,109	1,109	0
6. 2020	XXX	XXX	XXX	XXX	1,195	1,206	1,210	1,210	1,210	1,210	0
7. 2021	XXX	XXX	XXX	XXX	XXX	1,294	1,310	1,305	1,305	1,305	0
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX	1,388	1,383	1,382	1,382	0
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,433	1,422	1,411	(11)
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,562	1,558	(4)
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,705	1,705
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,691
13. Earned Premiums (Sch P-Pt. 1)	1,204	1,182	1,130	1,116	1,196	1,304	1,408	1,422	1,551	1,691	XXX

SECTION 2B

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED CEDED AT YEAR END ($000 OMITTED)										11
	1	2	3	4	5	6	7	8	9	10	Current Year Premiums Earned
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	
1. Prior	0	0	0	0	0	0	0	0	0	0	0
2. 2016	61	61	61	61	61	61	61	61	61	61	0
3. 2017	XXX	41	41	41	41	41	41	41	41	41	0
4. 2018	XXX	XXX	34	34	34	34	34	34	34	34	0
5. 2019	XXX	XXX	XXX	25	25	25	25	25	25	25	0
6. 2020	XXX	XXX	XXX	XXX	9	9	9	9	9	9	0
7. 2021	XXX	XXX	XXX	XXX	XXX	9	9	9	9	9	0
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX	9	9	9	9	0
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	11	10	10	0
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	9	9	0
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	3	3
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	3
13. Earned Premiums (Sch P-Pt. 1)	61	41	34	25	9	10	9	11	8	3	XXX

SCHEDULE P - PART 7A - PRIMARY LOSS SENSITIVE CONTRACTS ($000 OMITTED)

SECTION 1

Schedule P - Part 1	1 Total Net Losses and Expenses Unpaid	2 Net Losses and Expenses Unpaid on Loss Sensitive Contracts	3 Loss Sensitive as Percentage of Total	4 Total Net Premiums Written	5 Net Premiums Written on Loss Sensitive Contracts	6 Loss Sensitive as Percentage of Total
1. Homeowners/farmowners	131,871	0	0.0	379,364	0	0.0
2. Private passenger auto liability/medical	194,159	0	0.0	196,944	0	0.0
3. Commercial auto/truck liability/medical	246,628	2,979	1.2	145,115	1,423	1.0
4. Workers' compensation	702,280	44,761	6.4	149,358	7,295	4.9
5. Commercial multiple peril	288,348	0	0.0	252,913	0	0.0
6. Medical professional liability - occurrence	138	0	0.0	0	0	0.0
7. Medical professional liability - claims - made	441	0	0.0	0	0	0.0
8. Special liability	24,080	0	0.0	40,104	0	0.0
9. Other liability - occurrence	510,220	1,463	0.3	158,062	284	0.2
10. Other liability - claims-made	100,351	0	0.0	45,780	0	0.0
11. Special property	60,301	0	0.0	163,111	0	0.0
12. Auto physical damage	13,766	14	0.1	181,216	3	0.0
13. Fidelity/surety	2,780	0	0.0	2,788	0	0.0
14. Other	1,702	0	0.0	5,322	0	0.0
15. International	31	0	0.0	0	0	0.0
16. Reinsurance - nonproportional assumed property	XXX	XXX	XXX	XXX	XXX	XXX
17. Reinsurance - nonproportional assumed liability	XXX	XXX	XXX	XXX	XXX	XXX
18. Reinsurance - nonproportional assumed financial lines	XXX	XXX	XXX	XXX	XXX	XXX
19. Products liability - occurrence	66,263	1,514	2.3	8,326	60	0.7
20. Products liability - claims-made	3,004	0	0.0	1,659	0	0.0
21. Financial guaranty/mortgage guaranty	0	0	0.0	0	0	0.0
22. Warranty	0	0	0.0	0	0	0.0
23. Pet insurance plans	0	0	0.0	0	0	0.0
24. Totals	2,346,364	50,730	2.2	1,730,065	9,065	0.5

SECTION 2

Years in Which Policies Were Issued	INCURRED LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END ($000 OMITTED) 1 2016	2 2017	3 2018	4 2019	5 2020	6 2021	7 2022	8 2023	9 2024	10 2025
1. Prior	863,608	857,966	854,166	851,942	847,956	846,587	844,771	841,768	839,922	838,255
2. 2016	4,502	10,926	10,470	9,667	8,658	7,967	7,558	7,583	7,400	7,210
3. 2017	XXX	4,776	10,500	10,301	9,305	8,804	8,258	7,703	7,510	7,223
4. 2018	XXX	XXX	5,031	11,224	10,340	9,914	8,893	8,219	7,697	7,581
5. 2019	XXX	XXX	XXX	5,025	11,212	10,754	9,718	8,928	8,306	7,838
6. 2020	XXX	XXX	XXX	XXX	5,620	9,946	7,887	7,260	6,901	6,335
7. 2021	XXX	XXX	XXX	XXX	XXX	4,757	9,290	9,435	8,903	8,740
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX	5,493	9,263	8,462	8,239
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	4,926	9,661	9,311
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	5,267	9,563
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	4,635

SECTION 3

Years in Which Policies Were Issued	BULK AND INCURRED BUT NOT REPORTED RESERVES FOR LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES AT YEAR END ($000 OMITTED) 1 2016	2 2017	3 2018	4 2019	5 2020	6 2021	7 2022	8 2023	9 2024	10 2025
1. Prior	41,236	32,973	29,213	26,421	22,833	22,869	21,634	20,970	20,301	19,532
2. 2016	2,511	5,957	4,657	3,705	2,522	1,662	1,215	1,211	950	769
3. 2017	XXX	3,288	6,286	5,175	3,796	2,895	2,012	1,492	1,197	891
4. 2018	XXX	XXX	3,371	6,629	4,839	3,932	2,674	1,941	1,373	1,090
5. 2019	XXX	XXX	XXX	3,368	6,720	5,262	3,643	2,580	1,809	1,316
6. 2020	XXX	XXX	XXX	XXX	4,363	6,490	3,576	2,419	1,745	1,199
7. 2021	XXX	XXX	XXX	XXX	XXX	3,347	5,202	3,647	2,497	1,917
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX	3,816	5,305	3,605	2,755
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	3,347	5,509	4,002
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	3,625	5,420
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	3,255

SCHEDULE P - PART 7A - PRIMARY LOSS SENSITIVE CONTRACTS (Continued)

SECTION 4

Years in Which Policies Were Issued	NET EARNED PREMIUMS REPORTED AT YEAR END ($000 OMITTED)									
	1	2	3	4	5	6	7	8	9	10
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
1. Prior	1,121,735	1,121,728	1,121,706	1,121,362	1,121,606	1,120,818	1,121,541	1,121,133	1,121,276	1,120,581
2. 2016	5,656	10,927	10,743	10,389	9,862	9,818	9,870	9,885	9,860	9,855
3. 2017	XXX	5,169	9,890	10,017	9,402	8,878	8,961	9,049	9,035	9,003
4. 2018	XXX	XXX	5,172	9,886	10,014	9,485	9,376	9,371	9,442	9,507
5. 2019	XXX	XXX	XXX	4,880	9,533	9,643	8,934	8,456	8,409	8,442
6. 2020	XXX	XXX	XXX	XXX	4,628	8,840	8,880	7,922	7,914	7,931
7. 2021	XXX	XXX	XXX	XXX	XXX	4,643	8,893	9,172	8,729	8,783
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX	4,694	10,163	9,876	9,405
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	5,299	10,020	10,028
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	5,331	9,870
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	5,852

SECTION 5

Years in Which Policies Were Issued	NET RESERVE FOR PREMIUM ADJUSTMENTS AND ACCRUED RETROSPECTIVE PREMIUMS AT YEAR END ($000 OMITTED)									
	1	2	3	4	5	6	7	8	9	10
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
1. Prior	1,919	2,984	2,147	1,221	991	632	613	338	282	43
2. 2016	0	33	1,355	842	144	69	41	46	46	36
3. 2017	XXX	0	(155)	1,302	723	80	59	72	48	35
4. 2018	XXX	XXX	0	0	884	549	154	39	23	14
5. 2019	XXX	XXX	XXX	0	0	1,269	773	99	48	36
6. 2020	XXX	XXX	XXX	XXX	0	0	1,194	254	114	88
7. 2021	XXX	XXX	XXX	XXX	XXX	0	0	669	275	133
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX	0	355	1,000	704
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	1,035
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0

SCHEDULE P - PART 7B - REINSURANCE LOSS SENSITIVE CONTRACTS ($000 OMITTED)

SECTION 1

Schedule P - Part 1	1 Total Net Losses and Expenses Unpaid	2 Net Losses and Expenses Unpaid on Loss Sensitive Contracts	3 Loss Sensitive as Percentage of Total	4 Total Net Premiums Written	5 Net Premiums Written on Loss Sensitive Contracts	6 Loss Sensitive as Percentage of Total
1. Homeowners/farmowners	131,871	0	0.0	379,364	0	0.0
2. Private passenger auto liability/medical	194,159	0	0.0	196,944	0	0.0
3. Commercial auto/truck liability/medical	246,628	0	0.0	145,115	0	0.0
4. Workers' compensation	702,280	0	0.0	149,358	0	0.0
5. Commercial multiple peril	288,348	0	0.0	252,913	0	0.0
6. Medical professional liability - occurrence	138	0	0.0	0	0	0.0
7. Medical professional liability - claims - made	441	0	0.0	0	0	0.0
8. Special liability	24,080	0	0.0	40,104	0	0.0
9. Other liability - occurrence	510,220	0	0.0	158,062	0	0.0
10. Other liability - claims-made	100,351	0	0.0	45,780	0	0.0
11. Special property	60,301	0	0.0	163,111	0	0.0
12. Auto physical damage	13,766	0	0.0	181,216	0	0.0
13. Fidelity/surety	2,780	0	0.0	2,788	0	0.0
14. Other	1,702	0	0.0	5,322	0	0.0
15. International	31	0	0.0	0	0	0.0
16. Reinsurance - nonproportional assumed property	6,651	0	0.0	12,606	0	0.0
17. Reinsurance - nonproportional assumed liability	12,710	0	0.0	667	0	0.0
18. Reinsurance - nonproportional assumed financial lines	50	0	0.0	50	0	0.0
19. Products liability - occurrence	66,263	0	0.0	8,326	0	0.0
20. Products liability - claims-made	3,004	0	0.0	1,659	0	0.0
21. Financial guaranty/mortgage guaranty	0	0	0.0	0	0	0.0
22. Warranty	0	0	0.0	0	0	0.0
23. Pet insurance plans	0	0	0.0	0	0	0.0
24. Totals	2,365,774	0	0.0	1,743,387	0	0.0

SECTION 2

Years in Which Policies Were Issued	INCURRED LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END ($000 OMITTED)									
	1 2016	2 2017	3 2018	4 2019	5 2020	6 2021	7 2022	8 2023	9 2024	10 2025
1. Prior										
2. 2016										
3. 2017	XXX									
4. 2018	XXX	XXX								
5. 2019	XXX	XXX	XXX							
6. 2020	XXX	XXX	XXX	XXX						
7. 2021	XXX	XXX	XXX	XXX	XXX					
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

NONE

SECTION 3

Years in Which Policies Were Issued	BULK AND INCURRED BUT NOT REPORTED RESERVES FOR LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES AT YEAR END ($000 OMITTED)									
	1 2016	2 2017	3 2018	4 2019	5 2020	6 2021	7 2022	8 2023	9 2024	10 2025
1. Prior										
2. 2016										
3. 2017	XXX									
4. 2018	XXX	XXX								
5. 2019	XXX	XXX	XXX							
6. 2020	XXX	XXX	XXX	XXX						
7. 2021	XXX	XXX	XXX	XXX	XXX					
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

NONE

SCHEDULE P - PART 7B - REINSURANCE LOSS SENSITIVE CONTRACTS (Continued)

SECTION 4

Years in Which Policies Were Issued	NET EARNED PREMIUMS REPORTED AT YEAR END ($000 OMITTED)									
	1	2	3	4	5	6	7	8	9	10
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
1. Prior										
2. 2016										
3. 2017	XXX									
4. 2018	XXX	XXX								
5. 2019	XXX	XXX	XXX							
6. 2020	XXX	XXX	XXX	XXX						
7. 2021	XXX	XXX	XXX	XXX	XXX					
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

NONE

SECTION 5

Years in Which Policies Were Issued	NET RESERVE FOR PREMIUM ADJUSTMENTS AND ACCRUED RETROSPECTIVE PREMIUMS AT YEAR END ($000 OMITTED)									
	1	2	3	4	5	6	7	8	9	10
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
1. Prior										
2. 2016										
3. 2017	XXX									
4. 2018	XXX	XXX								
5. 2019	XXX	XXX	XXX							
6. 2020	XXX	XXX	XXX	XXX						
7. 2021	XXX	XXX	XXX	XXX	XXX					
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

NONE

SECTION 6

Years in Which Policies Were Issued	INCURRED ADJUSTABLE COMMISSIONS REPORTED AT YEAR END ($000 OMITTED)									
	1	2	3	4	5	6	7	8	9	10
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
1. Prior										
2. 2016										
3. 2017	XXX									
4. 2018	XXX	XXX								
5. 2019	XXX	XXX	XXX							
6. 2020	XXX	XXX	XXX	XXX						
7. 2021	XXX	XXX	XXX	XXX	XXX					
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

NONE

SECTION 7

Years in Which Policies Were Issued	RESERVES FOR COMMISSION ADJUSTMENTS AT YEAR END ($000 OMITTED)									
	1	2	3	4	5	6	7	8	9	10
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
1. Prior										
2. 2016										
3. 2017	XXX									
4. 2018	XXX	XXX								
5. 2019	XXX	XXX	XXX							
6. 2020	XXX	XXX	XXX	XXX						
7. 2021	XXX	XXX	XXX	XXX	XXX					
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

NONE

SCHEDULE P INTERROGATORIES

1. The following questions relate to yet-to-be-issued Extended Reporting Endorsements (EREs) arising from Death, Disability, or Retirement (DDR) provisions in Medical Professional Liability Claims Made insurance policies. EREs provided for reasons other than DDR are not to be included.

1.1 Does the company issue Medical Professional Liability Claims Made insurance policies that provide tail (also known as an extended reporting endorsement, or "ERE") benefits in the event of Death, Disability, or Retirement (DDR) at a reduced charge or at no additional cost? ..... Yes [ ] No [X]

If the answer to question 1.1 is "no", leave the following questions blank. If the answer to question 1.1 is "yes", please answer the following questions:

1.2 What is the total amount of the reserve for that provision (DDR Reserve), as reported, explicitly or not, elsewhere in this statement (in dollars)? ..... $ 0

1.3 Does the company report any DDR reserve as Unearned Premium Reserve per SSAP #65? ..... Yes [ ] No [ ]

1.4 Does the company report any DDR reserve as loss or loss adjustment expense reserve? ..... Yes [ ] No [ ]

1.5 If the company reports DDR reserve as Unearned Premium Reserve, does that amount match the figure on the Underwriting and Investment Exhibit, Part 1A - Recapitulation of all Premiums (Page 7) Column 2, Lines 11.1 plus 11.2? ..... Yes [ ] No [ ] N/A [X]

1.6 If the company reports DDR reserve as loss or loss adjustment expense reserve, please complete the following table corresponding to where these reserves are reported in Schedule P:

Years in Which Premiums Were Earned and Losses Were Incurred		DDR Reserve Included in Schedule P, Part 1F, Medical Professional Liability Column 24: Total Net Losses and Expenses Unpaid	
		1 Section 1: Occurrence	2 Section 2: Claims-Made
1.601	Prior	0	0
1.602	2016	0	0
1.603	2017	0	0
1.604	2018	0	0
1.605	2019	0	0
1.606	2020	0	0
1.607	2021	0	0
1.608	2022	0	0
1.609	2023	0	0
1.610	2024	0	0
1.611	2025	0	0
1.612	Totals	0	0

2. The definition of allocated loss adjustment expenses (ALAE) and, therefore, unallocated loss adjustment expenses (ULAE) was changed effective January 1, 1998. This change in definition applies to both paid and unpaid expenses. Are these expenses (now reported as " Defense and Cost Containment" and "Adjusting and Other") reported in compliance with these definitions in this statement? ..... Yes [X] No [ ]

3. The Adjusting and Other expense payments and reserves should be allocated to the years in which the losses were incurred based on the number of claims reported, closed and outstanding in those years. When allocating Adjusting and Other expense between companies in a group or a pool, the Adjusting and Other expense should be allocated in the same percentage used for the loss amounts and the claim counts. For reinsurers, Adjusting and Other expense assumed should be reported according to the reinsurance contract. For Adjusting and Other expense incurred by reinsurers, or in those situations where suitable claim count information is not available, Adjusting and Other expense should be allocated by a reasonable method determined by the company and described in Interrogatory 7, below. Are they so reported in this Statement? ..... Yes [X] No [ ]

4. Do any lines in Schedule P include reserves that are reported gross of any discount to present value of future payments, and that are reported net of such discounts on Page 10? ..... Yes [ ] No [X]

If yes, proper disclosure must be made in the Notes to Financial Statements, as specified in the Instructions. Also, the discounts must be reported in Schedule P - Part 1, Columns 32 and 33. Schedule P must be completed gross of non-tabular discounting. Work papers relating to discount calculations must be available for examination upon request.

Discounting is allowed only if expressly permitted by the state insurance department to which this Annual Statement is being filed.

5. What were the net premiums in force at the end of the year for:

(in thousands of dollars)

5.1 Fidelity 154

5.2 Surety 14,320

6. Claim count information is reported per claim or per claimant (Indicate which). ..... per claim.....

If not the same in all years, explain in Interrogatory 7.

7.1 The information provided in Schedule P will be used by many persons to estimate the adequacy of the current loss and expense reserves, among other things. Are there any especially significant events, coverage, retention or accounting changes that have occurred that must be considered when making such analyses? ..... Yes [X] No [ ]

7.2 (An extended statement may be attached.)

.....

The Schedule P for each member of the TRV Reinsurance Pool, an intercompany pooling arrangement, is recalculated whenever the terms of the pooling arrangement changes such that Schedule P reflects each company's quota share percentage of the current combined pool's premiums, losses, and loss adjustment expenses, including historical amounts. This may distort analyses comparing the current Schedule P to previously filed Schedule Ps.

On January 1, 2018, The Premier Insurance Company of Massachusetts (Premier) was merged with and into The Travelers Indemnity Company and as a result, all of Premier's business is now included in the TRV Reinsurance Pool. This caused a restatement of the Schedule P history for all pool members, as mentioned above. Since Premier wrote only Private Passenger Auto, only Schedule P Parts B and J are affected.

For year end 2019, there was a reallocation of IBNR reserves from Products Liability-Claims Made to Products Liability-Occurrence totaling $17.9 million for the TRV Reinsurance Pool. This change caused a distortion in the Products Liability-Claims Made calendar year loss ratio due to small premium volume in that line.

In the fourth quarter of 2020, the allocation of reserves between Commercial Auto/Truck Liability/Medical and the commercial portion of Auto Physical Damage was reviewed. As a result of that review, a shift of reserves from Auto Physical Damage to Commercial Auto/Truck Liability/Medical occurred in several recent accident years.

Significant catastrophe losses may distort analyses for certain lines of business.

For Part 5 – Section 3, the number of claims reported in the all-prior AYs have been corrected starting with 2021 financial statements to include the calendar year outstanding claims.

For year end 2024, adjusting and other amounts for AY 2019 in Commercial Multiple Peril were impacted by the reporting of a number of new claims for that year.

SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN

Allocated by States and Territories

States, Etc.	1 Active Status (a)	Gross Premiums, Including Policy and Membership Fees, Less Return Premiums and Premiums on Policies Not Taken: 2 Direct Premiums Written	Gross Premiums, Including Policy and Membership Fees, Less Return Premiums and Premiums on Policies Not Taken: 3 Direct Premiums Earned	4 Dividends Paid or Credited to Policyholders on Direct Business	5 Direct Losses Paid (Deducting Salvage)	6 Direct Losses Incurred	7 Direct Losses Unpaid	8 Finance and Service Charges Not Included in Premiums	9 Direct Premiums Written for Federal Purchasing Groups (Included in Column 2)
1. Alabama AL	L	8,653	10,464	0	795,557	(5,236)	14,749,725	5	0
2. Alaska AK	L	(321)	(321)	0	7,891	(81,045)	850,161	0	0
3. Arizona AZ	L	9,204	9,304	0	266,615	(704,406)	4,860,694	6	0
4. Arkansas AR	L	700	562	0	793,385	237,615	13,334,511	1	0
5. California CA	L	2,556	2,632	0	4,676,094	(3,238,383)	72,269,738	2	0
6. Colorado CO	L	4,492	8,393	0	101,470	114,202	3,903,059	3	0
7. Connecticut CT	L	1,185	1,185	0	519,956	(241,095)	5,499,890	1	0
8. Delaware DE	L	0	25	0	79,208	169,449	1,799,045	0	0
9. District of Columbia DC	L	292,850	297,190	0	624	40,112	326,926	176	0
10. Florida FL	L	6,186	5,658	0	975,583	(412,574)	20,710,762	2	0
11. Georgia GA	L	2,706	2,920	0	325,572	(341,364)	8,902,661	2	0
12. Hawaii HI	L	0	0	0	66	(22,041)	430,111	0	0
13. Idaho ID	L	0	0	0	804	16,618	1,478,605	0	0
14. Illinois IL	L	3,091	8,000	0	267,524	(478,846)	13,700,967	2	0
15. Indiana IN	L	100	100	0	779,386	(310,921)	8,096,121	0	0
16. Iowa IA	L	210	210	0	(282,868)	13,873	7,173,993	0	0
17. Kansas KS	L	5,098	5,098	0	656	(85,506)	3,026,993	2	0
18. Kentucky KY	L	5,836	5,919	0	787,793	(243,581)	10,837,306	3	0
19. Louisiana LA	L	250	250	0	3,060,410	2,352,738	9,434,587	0	0
20. Maine ME	L	200	200	0	538,480	456,423	3,324,215	0	0
21. Maryland MD	L	9,675	11,147	0	240,306	250,533	4,114,855	4	0
22. Massachusetts MA	L	753	817	0	327,378	(167,681)	12,604,075	0	0
23. Michigan MI	L	800	800	0	974,680	(5,561,523)	37,218,102	0	0
24. Minnesota MN	L	100	100	0	153,063	(107,920)	3,731,667	0	0
25. Mississippi MS	L	1,040	375	0	685,856	(318,276)	16,498,847	1	0
26. Missouri MO	L	847	722	0	3,032,520	(2,824,367)	7,865,461	0	0
27. Montana MT	L	147	571	0	43,097	(34,092)	2,553,848	0	0
28. Nebraska NE	L	(2,129)	(2,329)	0	38,353	(158,734)	2,436,436	0	0
29. Nevada NV	L	4,013	4,013	0	165,896	(36,614)	2,134,626	2	0
30. New Hampshire NH	L	100	100	0	26,090	3,878	1,108,583	0	0
31. New Jersey NJ	L	656	656	0	2,586,783	209,686	36,472,067	1	0
32. New Mexico NM	L	3,350	3,925	0	406,682	(641,743)	7,311,975	2	0
33. New York NY	L	(3,281)	8,779	0	1,189,109	(332,475)	17,718,543	0	0
34. North Carolina NC	L	7,229	8,226	0	451,791	225,106	8,096,309	5	0
35. North Dakota ND	L	5,500	5,542	0	88,775	213,334	389,649	2	0
36. Ohio OH	L	9,214	10,037	0	17,473	41,868	7,638,838	3	0
37. Oklahoma OK	L	400	400	0	479,077	370,710	15,398,149	0	0
38. Oregon OR	L	30,412	30,412	0	47,186	(550,688)	2,969,624	22	0
39. Pennsylvania PA	L	5,233	5,228	0	459,805	685,530	27,130,501	2	0
40. Rhode Island RI	L	0	0	0	48,645	9,089	813,842	0	0
41. South Carolina SC	L	1,498	1,591	0	7,073,890	9,238,547	23,906,452	1	0
42. South Dakota SD	L	0	0	0	52,660	(15,101)	926,292	0	0
43. Tennessee TN	L	5,866	5,599	0	438,391	(25,113)	10,236,662	3	0
44. Texas TX	L	258	158	0	1,003,345	(138,370)	17,014,971	0	0
45. Utah UT	L	100	98	0	29,979	111,455	3,163,010	0	0
46. Vermont VT	L	0	0	0	35,921	(97,596)	1,936,363	0	0
47. Virginia VA	L	4,340	6,688	0	313,906	(873,655)	12,633,054	3	0
48. Washington WA	L	448	355	0	4,774,306	4,908,965	2,538,238	0	0
49. West Virginia WV	L	14,110	16,114	0	471,610	608,525	3,052,578	5	0
50. Wisconsin WI	L	35,337	35,337	0	1,263,668	162,839	12,512,808	8	0
51. Wyoming WY	L	5,048	5,899	0	0	53,513	578,320	3	0
52. American Samoa AS	N	0	0	0	0	0	0	0	0
53. Guam GU	N	0	0	0	0	0	0	0	0
54. Puerto Rico PR	N	0	0	0	0	0	0	0	0
55. U.S. Virgin Islands VI	L	0	0	0	0	(809)	83	0	0
56. Northern Mariana Islands MP	N	0	0	0	0	0	0	0	0
57. Canada CAN	N	0	0	0	0	0	0	0	0
58. Aggregate other alien OT	XXX	0	0	0	0	(611)	4,750	0	0
59. Totals	XXX	484,060	519,150	0	40,614,451	2,444,241	507,419,642	272	0
DETAILS OF WRITE-INS									
58001. ZZZ Other Alien	XXX	0	0	0	0	(611)	4,750	0	0
58002.	XXX								
58003.	XXX								
58998. Summary of remaining write-ins for Line 58 from overflow page	XXX	0	0	0	0	0	0	0	0
58999. Totals (Lines 58001 through 58003 plus 58998)(Line 58 above)	XXX	0	0	0	0	(611)	4,750	0	0

(a) Active Status Counts:

1. L - Licensed or Chartered - Licensed insurance carrier or domiciled RRG 52
2. R - Registered - Non-domiciled RRGs 0
3. E - Eligible - Reporting entities eligible or approved to write surplus lines in the state (other than their state of domicile - see DSLI) 0
4. Q - Qualified - Qualified or accredited reinsurer 0
5. D - Domestic Surplus Lines Insurer (DSLI) - Reporting entities authorized to write surplus lines in the state of domicile 0
6. N - None of the above - Not allowed to write business in the state 5

(b) Explanation of basis of allocation of premiums by states, etc.

1 Fire - Location of property; 2 Allied Lines - Location of property; 3 Farmowners - Location of property; 4 Homeowners - Location of property; 5 CMP - Location of property; 8 Ocean Marine - Address of insured or state of principal exposure, except builders risks which are allocated on location of risk; 9 Inland Marine - Location of insured or state of principal exposure; 10 Financial guaranty - Location of risk; 11 Medical malpractice - Location of risk; 12 Earthquake - Location of property; 13 Group A&H - Location of risk; 15 Other A&H – Location of insured; 16 Workers' compensation - Location of employee's workplace; 17 Other liability - Location of risk; 18 Products Liability - Location of risk; 19 Auto liability - Location of garage; 21 Auto physical damage - Location of garage; 22 Aircraft - Location of airport from which insured's aircraft operates; 23 Fidelity - Location of insured; 24 Surety – Contract Surety: Project location; All Other Surety: Obligee location; 26 Burglary and theft - Location of property; 27 Boiler and machinery - Location of property; 28 Credit - Location of risk; With respect to international commercial insurance policies (1) for U.S. based insureds with ancillary international operations or (2) that are placed as part of a controlled master program allocation is to the situs of the contract which is typically the headquarter state or principal business location of the first named insured. Exceptions to this include monoline marine or other insurance policies that are designed to insure specifically identified international exposures.

SCHEDULE T - PART 2

INTERSTATE COMPACT - EXHIBIT OF PREMIUMS WRITTEN

Allocated by States and Territories

States, Etc.		Direct Business Only					
		1 Life (Group and Individual)	2 Annuities (Group and Individual)	3 Disability Income (Group and Individual)	4 Long-Term Care (Group and Individual)	5 Deposit-Type Contracts	6 Totals
1. Alabama	AL						
2. Alaska	AK						
3. Arizona	AZ						
4. Arkansas	AR						
5. California	CA						
6. Colorado	CO						
7. Connecticut	CT						
8. Delaware	DE						
9. District of Columbia	DC						
10. Florida	FL						
11. Georgia	GA						
12. Hawaii	HI						
13. Idaho	ID						
14. Illinois	IL						
15. Indiana	IN						
16. Iowa	IA						
17. Kansas	KS						
18. Kentucky	KY						
19. Louisiana	LA						
20. Maine	ME						
21. Maryland	MD						
22. Massachusetts	MA						
23. Michigan	MI						
24. Minnesota	MN						
25. Mississippi	MS						
26. Missouri	MO						
27. Montana	MT						
28. Nebraska	NE						
29. Nevada	NV						
30. New Hampshire	NH						
31. New Jersey	NJ						
32. New Mexico	NM						
33. New York	NY						
34. North Carolina	NC						
35. North Dakota	ND						
36. Ohio	OH						
37. Oklahoma	OK						
38. Oregon	OR						
39. Pennsylvania	PA						
40. Rhode Island	RI						
41. South Carolina	SC						
42. South Dakota	SD						
43. Tennessee	TN						
44. Texas	TX						
45. Utah	UT						
46. Vermont	VT						
47. Virginia	VA						
48. Washington	WA						
49. West Virginia	WV						
50. Wisconsin	WI						
51. Wyoming	WY						
52. American Samoa	AS						
53. Guam	GU						
54. Puerto Rico	PR						
55. U.S. Virgin Islands	VI						
56. Northern Mariana Islands	MP						
57. Canada	CAN						
58. Aggregate other alien	OT						
59. Total							

NONE

SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP
PART 1 - ORGANIZATIONAL CHART

The Travelers Companies, Inc.	Minnesota	41-0518860	… … Upper Lake Growth Capital, LLC (99%)	Minnesota	41-1927945
… St. Paul Fire and Marine Insurance Company (24767) *	Connecticut	41-0406690	… … Windamere III, LLC (99%)	Minnesota	41-2007089
… … St. Paul Mercury Insurance Company (24791) *	Connecticut	41-0881659	… … Spire GS Co-Investment, LLC (31.12%)	Delaware	99-2174283
… … St. Paul Guardian Insurance Company (24775) *	Connecticut	41-0963301	… Camperdown Corporation	Delaware	41-1762781
… … St. Paul Surplus Lines Insurance Company (30481) *	Delaware	41-1230819	… SPC Insurance Agency, Inc.	Minnesota	41-1888760
… … The Travelers Casualty Company (41769) *	Connecticut	41-1435765	… Aprilgrange Limited	United Kingdom	
… … Travelers Constitution State Insurance Company (41750) *	Connecticut	41-1435766	… F&G UK Underwriters Limited	United Kingdom	
… … Northbrook Holdings, Inc.	Delaware	51-0375653	… Travelers Underwriting Agency Limited	United Kingdom	
… … … TravCo Personal Insurance Company (36463) *	Connecticut	36-2999370	… … Corvus Agency Limited	United Kingdom	
… … … St. Paul Protective Insurance Company (19224) *	Connecticut	36-2542404	… Travelers Syndicate Management Limited	United Kingdom	
… … Travelers Specialty Insurance Company (10213) *	Connecticut	52-1925132	… Travelers Corporate Trustee Limited	United Kingdom	
… … United States Fidelity and Guaranty Company (25887) *	Connecticut	52-0515280	… Travelers London Limited	United Kingdom	
… … … Laurel Village Fidelity Realty, Inc.	Maryland	52-1551225	… TCI Global Services, Inc.	Delaware	52-1965525
… … … … Laurel Village Joint Venture Partnership (50%)	Minnesota	41-1616702	… Travelers Management Limited	United Kingdom	
… … … … … Laurel Village I Limited Partnership (99%)	Minnesota	41-1542260	… Travelers Insurance Company Limited *	United Kingdom	AA-1121375
… … … … … Laurel Village II Limited Partnership (99%)	Minnesota	41-1542261	… … Travelers Insurance Designated Activity Company *	Ireland	
… … … … … Laurel Village III Limited Partnership (99%)	Minnesota	41-1542263	… Xbridge Limited	United Kingdom	
… … … … … Laurel Village IV Limited Partnership (99%)	Minnesota	41-1542264	… 10762962 Canada Inc.	Canada	
… … … … … Laurel Village Tower A Limited Partnership (99%)	Minnesota	41-1542266	… … Zensurance Inc.	Canada	
… … … … … Laurel Village Tower B Limited Partnership (99%)	Minnesota	41-1593312	… … … Zensurance Brokers Inc.	Canada	
… … … … … Laurel Village Tower C Limited Partnership (99%)	Minnesota	41-1542267	… … … ClearCover Underwriting Inc.	Canada	
… … … … … Laurel Village Swinford Limited Partnership (99%)	Minnesota	41-1542255	… Travelers Property Casualty Corp.	Connecticut	06-1008174
… … … USF&G Retail Associates GP, Inc.	Maryland	52-1704255	… … Travelers Insurance Group Holdings Inc.	Delaware	06-1445591
… … … … USF&G/Fidelity Retail Associates Limited Partnership (1%)	Maryland	52-1704256	… … … The Standard Fire Insurance Company (19070) *	Connecticut	06-6033509
… … … USF&G/Fidelity Retail Associates Limited Partnership (83.95%)	Maryland	52-1704256	… … … … Standard Fire Properties, LLC	Delaware	06-6033509
… … … BMR Sports Properties, Inc.	Maryland	52-1852190	… … … … … Bayhill Restaurant II Associates (50%)	California	94-3097171
… … … … Black Mountain Ranch Limited Partnership (1%)	Maryland	52-1573778	… … … … Standard Fire UK Investments, LLC	Delaware	06-6033509
… … Fidelity and Guaranty Insurance Underwriters, Inc. (25879) *	Wisconsin	52-0616768	… … … … The Automobile Insurance Company of Hartford, Connecticut (19062) *	Connecticut	06-0848755
… … Fidelity and Guaranty Insurance Company (35386) *	Iowa	42-1091525	… … … … … Auto Hartford Investments, LLC	Delaware	06-0848755
… … Black Mountain Ranch Limited Partnership (85%)	Maryland	52-1573778	… … … … Travelers Personal Security Insurance Company (36145) *	Connecticut	06-1286264
… … MMI Capital Trust I	Delaware	52-2073764	… … … … Travelers Property Casualty Insurance Company (36161) *	Connecticut	06-1286274
… … Promenade Partners, L.L.C.	Delaware	41-0406690	… … … … Travelers Personal Insurance Company (38130) *	Connecticut	36-3703200
… … SPFM Holdings, LLC	Delaware	41-0406690	… … … … Travelers Texas MGA, Inc.	Texas	27-4469564
… … … Shelf Holdco Ltd. (22%)	Bermuda		… … … … Oregon Evergreen Investor I, LLC	Delaware	06-6033509
… … USF&G Capital I	Delaware	52-1953822	… … … Travelers (Bermuda) Limited *	Bermuda	AA-3194119
… … USF&G Capital III	Delaware	52-2044075	… … … Travelers Lloyds Management Company	Texas	20-4312440
… … 350 Market Street, LLC	Delaware	38-4046010	… … … TPC Investments Inc.	Connecticut	06-1534005
… … Travelers Special Services Limited	United Kingdom		… … … Travelers Group Captive Insurance Company *	Connecticut	93-2131852
… … Yonkers Financing Corp.	Delaware	20-3033027	… … … Travelers Casualty and Surety Company (19038) *	Connecticut	06-6033504
… … English Turn Fidelity Realty, Inc.	Minnesota	52-1466734	… … … … Farmington Casualty Company (41483) *	Connecticut	06-1067463
… … … English Turn LLC (99%)	Minnesota	59-2635727	… … … … … Travelers MGA, Inc.	Texas	75-2676034
… … … Fidelity English Turn Club LLC (99%)	Minnesota	59-2709441	… … … … 8527512 Canada Inc. (77.52%)	Canada	
… … English Turn LLC (1%)	Minnesota	59-2635727	… … … … … The Dominion of Canada General Insurance Company *	Canada	AA-1560270
… … English Turn Realty Management, Inc.	Minnesota	52-1715225	… … … … Travelers Insurance Company of Canada *	Canada	AA-1560039
… … … Fidelity English Turn Club LLC (1%)	Minnesota	59-2709441	… … … … Travelers Casualty and Surety Company of America (31194) *	Connecticut	06-0907370
… … 8527512 Canada Inc. (22.48%)	Canada		… … … … … Travelers Global, Inc.	Delaware	47-2215437
… … … The Dominion of Canada General Insurance Company *	Canada	AA-1560270	… … … … … … Travelers Brazil Holding LLC	Delaware	47-2215437
… … Fog City Fund, LLC (99%)	Minnesota	41-1985480	… … … … … … … Travelers Brazil Acquisition LLC	Delaware	47-2215437
… … Symmetry Growth Capital II, LLC	Minnesota	76-0753165	… … … … … … … … Junto Holding Brasil S.A. (49.5%)	Brazil	

Notes:
* Denotes affiliated insurer
Unless otherwise stated, subsidiaries listed above are 100% owned by respective parent

SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP
PART 1 - ORGANIZATIONAL CHART

… … … … … … … … … … Junto Resseguros S.A. *	Brazil	AA-2230021	… … … … … InsuraMatch, LLC	Delaware	04-3508349
… … … … … … … … … … … Junto Controle de Riscos Ltda. (0.01%)	Brazil		… … … … Tiercel, LLC	Delaware	06-0566050
… … … … … … … … … … Junto Seguros S.A. *	Brazil	AA-2230002	… … … … … Redstart, LLC	Delaware	06-0566050
… … … … … … … … … … … Junto Controle de Riscos Ltda. (99.99%)	Brazil		… … … … QuantumSubro, LLC	Delaware	06-0566050
… … … … … … … … … Junto Holding Latam S.A. (49.5%)	Brazil		… … … … The Travelers Home and Marine Insurance Company (27998) *	Connecticut	35-1838079
… … … … … … … … … … Voice Corretora de Seguros Ltda.	Brazil		… … … … The Travelers Lloyds Insurance Company (41262) *	Texas	76-0002592
… … … … Travelers Casualty Insurance Company of America (19046) *	Connecticut	06-0876835	… … … … Travelers Marine, LLC	Delaware	06-0566050
… … … … Travelers Casualty Company of Connecticut (36170) *	Connecticut	06-1286266	… … … … Corvus Insurance Holdings, LLC	Delaware	81-4981134
… … … … Travelers Casualty UK Investments LLC	Delaware	06-6033504	… … … … … Corvus Insurance Agency, LLC	Delaware	32-0548038
… … … … Travelers Commercial Insurance Company (36137) *	Connecticut	06-1286268			
… … … … Travelers Excess and Surplus Lines Company (29696) *	Connecticut	06-1203698			
… … … … Travelers Lloyds of Texas Insurance Company (41564) *	Texas	75-1732040			
… … … … Performance Construction Advisors LLC	Delaware	06-6033504			
… … … … Simply Business, LLC	Massachusetts	30-0956205			
… … … … … Harborway Insurance Agency, LLC	Massachusetts	85-4220959			
… … … … IHP Capital Partners Fund VIII, L.P. (97%)	Delaware	82-0925474			
… … … The Travelers Indemnity Company (25658) *	Connecticut	06-0566050			
… … … … Arch Street North LLC	Delaware	06-0566050			
… … … … The Charter Oak Fire Insurance Company (25615) *	Connecticut	06-0291290			
… … … … Travelers Real Estate, LLC	Delaware	06-0566050			
… … … … First Floridian Auto and Home Insurance Company (10647) *	Florida	59-3372141			
… … … … Gulf Underwriters Insurance Company (42811) *	Connecticut	56-1371361			
… … … … Select Insurance Company (22233) *	Texas	75-6013697			
… … … … Crystal Brook, LLC	Delaware	06-0566050			
… … … … … Durham Holding, LLC	Delaware	06-0566050			
… … … … Sutton Holdco, LLC	Delaware	06-0566050			
… … … … … Cadet Limited, LLC	Delaware	06-0566050			
… … … … Arrowhead Company, LLC	Delaware	06-0566050			
… … … … … Eastern Asset, LLC	Delaware	06-0566050			
… … … … American Equity Insurance Company (43117) *	Arizona	86-0703220			
… … … … … American Equity Specialty Insurance Company (10819) *	Connecticut	86-0868106			
… … … … Northland Insurance Company (24015) *	Connecticut	41-6009967			
… … … … … Northfield Insurance Company (27987) *	Iowa	41-0983992			
… … … … … Northland Casualty Company (24031) *	Connecticut	94-6051964			
… … … … Travelers Indemnity U.K. Investments LLC	Connecticut	06-0566050			
… … … … TPC U.K. Investments LLC	Delaware	06-0566050			
… … … … The Phoenix Insurance Company (25623) *	Connecticut	06-0303275			
… … … … … The Travelers Indemnity Company of America (25666) *	Connecticut	58-6020487			
… … … … … The Travelers Indemnity Company of Connecticut (25682) *	Connecticut	06-0336212			
… … … … … Travelers Property Casualty Company of America (25674) *	Connecticut	36-2719165			
… … … … … Constitution State Services LLC	Delaware	06-1501229			
… … … … … Phoenix UK Investments LLC	Delaware	06-0303275			
… … … … TravCo Insurance Company (28188) *	Connecticut	35-1838077			
… … … … TINDY Foreign, Inc.	Delaware	20-4403403			
… … … … Travelers Commercial Casualty Company (40282) *	Connecticut	95-3634110			
… … … … Travelers Distribution Alliance, Inc.	Delaware	62-1657094			
… … … … Travelers TLD, LLC	Delaware	06-0566050			
… … … … Towers Foundry, LLC	Delaware	06-0566050			
… … … … Travelers Marketplace Holdings, LLC	Delaware	06-0566050			

Notes:
* Denotes affiliated insurer
Unless otherwise stated, subsidiaries listed above are 100% owned by respective parent

SCHEDULE Y

PART 1A - DETAILS OF INSURANCE HOLDING COMPANY SYSTEM

1 Group Code	2 Group Name	3 NAIC Company Code	4 ID Number	5 Federal RSSD	6 CIK	7 Name of Securities Exchange if Publicly Traded (U.S. or International)	8 Names of Parent, Subsidiaries Or Affiliates	9 Domiciliary Location	10 Relationship to Reporting Entity	11 Directly Controlled by (Name of Entity/Person)	12 Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	13 If Control is Ownership Provide Percentage	14 Ultimate Controlling Entity(ies)/Person(s)	15 Is an SCA Filing Required? (Yes/No)	16 *
3548	The Travelers Companies, Inc.		41-0518860	0	0000086312	NYSE	The Travelers Companies, Inc.	MN	UIP			0.000		NO	0
3548	The Travelers Companies, Inc.	24767	41-0406690	0	0		St. Paul Fire and Marine Insurance Company	CT	UDP	The Travelers Companies, Inc.	0/B/M	100.000	The Travelers Companies, Inc.	NO	0
3548	The Travelers Companies, Inc.	24791	41-0881659	0	0		St. Paul Mercury Insurance Company	CT	IA	St. Paul Fire and Marine Insurance Company	0/B/M	100.000	The Travelers Companies, Inc.	NO	0
3548	The Travelers Companies, Inc.	24775	41-0963301	0	0		St. Paul Guardian Insurance Company	CT	IA	St. Paul Fire and Marine Insurance Company	0/B/M	100.000	The Travelers Companies, Inc.	NO	0
3548	The Travelers Companies, Inc.	30481	41-1230819	0	0		St. Paul Surplus Lines Insurance Company	DE	IA	St. Paul Fire and Marine Insurance Company	0/B/M	100.000	The Travelers Companies, Inc.	NO	0
3548	The Travelers Companies, Inc.	41769	41-1435765	0	0		The Travelers Casualty Company	CT	IA	St. Paul Fire and Marine Insurance Company	0/B/M	100.000	The Travelers Companies, Inc.	NO	0
3548	The Travelers Companies, Inc.	41750	41-1435766	0	0		Travelers Constitution State Insurance Company	CT	IA	St. Paul Fire and Marine Insurance Company	0/B/M	100.000	The Travelers Companies, Inc.	NO	0
3548	The Travelers Companies, Inc.		51-0375653	0	0		Northbrook Holdings, Inc.	DE	NIA	St. Paul Fire and Marine Insurance Company	0/B/M	100.000	The Travelers Companies, Inc.	YES	0
3548	The Travelers Companies, Inc.	36463	36-2999370	0	0		TravCo Personal Insurance Company	CT	IA	Northbrook Holdings, Inc.	0/B/M	100.000	The Travelers Companies, Inc.	NO	0
3548	The Travelers Companies, Inc.	19224	36-2542404	0	0		St. Paul Protective Insurance Company	CT	IA	Northbrook Holdings, Inc.	0/B/M	100.000	The Travelers Companies, Inc.	NO	0
3548	The Travelers Companies, Inc.	10213	52-1925132	0	0		Travelers Specialty Insurance Company	CT	IA	St. Paul Fire and Marine Insurance Company	0/B/M	100.000	The Travelers Companies, Inc.	NO	0
3548	The Travelers Companies, Inc.	25887	52-0515280	0	0		United States Fidelity and Guaranty Company	CT	RE	St. Paul Fire and Marine Insurance Company	0/B/M	100.000	The Travelers Companies, Inc.	NO	0
3548	The Travelers Companies, Inc.		52-1551225	0	0		Laurel Village Fidelity Realty, Inc.	MD	DS	United States Fidelity and Guaranty Company	0/B/M	100.000	The Travelers Companies, Inc.	YES	0
3548	The Travelers Companies, Inc.		41-1616702	0	0		Laurel Village Joint Venture Partnership	MN	DS	Laurel Village Fidelity Realty, Inc.	0/M	50.000	The Travelers Companies, Inc.	NO	100
3548	The Travelers Companies, Inc.		41-1542260	0	0		Laurel Village I Limited Partnership	MN	DS	Laurel Village Joint Venture Partnership	0/M	99.000	The Travelers Companies, Inc.	NO	0
3548	The Travelers Companies, Inc.		41-1542261	0	0		Laurel Village II Limited Partnership	MN	DS	Laurel Village Joint Venture Partnership	0/M	99.000	The Travelers Companies, Inc.	NO	0
3548	The Travelers Companies, Inc.		41-1542263	0	0		Laurel Village III Limited Partnership	MN	DS	Laurel Village Joint Venture Partnership	0/M	99.000	The Travelers Companies, Inc.	NO	0
3548	The Travelers Companies, Inc.		41-1542264	0	0		Laurel Village IV Limited Partnership	MN	DS	Laurel Village Joint Venture Partnership	0/M	99.000	The Travelers Companies, Inc.	NO	0
3548	The Travelers Companies, Inc.		41-1542266	0	0		Laurel Village Tower A Limited Partnership	MN	DS	Laurel Village Joint Venture Partnership	0/M	99.000	The Travelers Companies, Inc.	NO	0
3548	The Travelers Companies, Inc.		41-1593312	0	0		Laurel Village Tower B Limited Partnership	MN	DS	Laurel Village Joint Venture Partnership	0/M	99.000	The Travelers Companies, Inc.	NO	0
3548	The Travelers Companies, Inc.		41-1542267	0	0		Laurel Village Tower C Limited Partnership	MN	DS	Laurel Village Joint Venture Partnership	0/M	99.000	The Travelers Companies, Inc.	NO	0
3548	The Travelers Companies, Inc.		41-1542255	0	0		Laurel Village Swinford Limited Partnership	MN	DS	Laurel Village Joint Venture Partnership	0/M	99.000	The Travelers Companies, Inc.	NO	0
3548	The Travelers Companies, Inc.		52-1704255	0	0		USF&G Retail Associates GP, Inc.	MD	DS	United States Fidelity and Guaranty Company	0/B/M	100.000	The Travelers Companies, Inc.	NO	0
3548	The Travelers Companies, Inc.		52-1704256	0	0		USF&G/Fidelity Retail Associates Limited Partnership	MD	DS	USF&G Retail Associates GP, Inc.	0/M	1.000	The Travelers Companies, Inc.	NO	101
3548	The Travelers Companies, Inc.		52-1704256	0	0		USF&G/Fidelity Retail Associates Limited Partnership	MD	DS	United States Fidelity and Guaranty Company	0	83.950	The Travelers Companies, Inc.	NO	101
3548	The Travelers Companies, Inc.		52-1852190	0	0		BMR Sports Properties, Inc.	MD	DS	United States Fidelity and Guaranty Company	0/B/M	100.000	The Travelers Companies, Inc.	NO	0
3548	The Travelers Companies, Inc.		52-1573778	0	0		Black Mountain Ranch Limited Partnership	MD	DS	BMR Sports Properties, Inc.	0/M	1.000	The Travelers Companies, Inc.	NO	102
3548	The Travelers Companies, Inc.	25879	52-0616768	0	0		Fidelity and Guaranty Insurance Underwriters, Inc.	WI	IA	St. Paul Fire and Marine Insurance Company	0/B/M	100.000	The Travelers Companies, Inc.	NO	0
3548	The Travelers Companies, Inc.	35386	42-1091525	0	0		Fidelity and Guaranty Insurance Company	IA	IA	St. Paul Fire and Marine Insurance Company	0/B/M	100.000	The Travelers Companies, Inc.	NO	0
3548	The Travelers Companies, Inc.		52-1573778	0	0		Black Mountain Ranch Limited Partnership	MD	NIA	St. Paul Fire and Marine Insurance Company	0	85.000	The Travelers Companies, Inc.	NO	102
3548	The Travelers Companies, Inc.		52-2073764	0	0		MMI Capital Trust I	DE	NIA	St. Paul Fire and Marine Insurance Company	0/M	100.000	The Travelers Companies, Inc.	YES	0
3548	The Travelers Companies, Inc.		41-0406690	0	0		Promenade Partners, L.L.C.	DE	NIA	St. Paul Fire and Marine Insurance Company	0/M	100.000	The Travelers Companies, Inc.	NO	0

SCHEDULE Y

PART 1A - DETAILS OF INSURANCE HOLDING COMPANY SYSTEM

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3548	The Travelers Companies, Inc.		41-0406690	0	0		SPFM Holdings, LLC	DE	NIA	St. Paul Fire and Marine Insurance Company	O/B/M	100.000	The Travelers Companies, Inc.	NO	0
3548	The Travelers Companies, Inc.			0	0		Shelf Holdco Ltd.	BMU	NIA	SPFM Holdings, LLC	O/B	22.000	The Travelers Companies, Inc.	NO	106
3548	The Travelers Companies, Inc.		52-1953822	0	0		USF&G Capital I	DE	NIA	St. Paul Fire and Marine Insurance Company	O/M	100.000	The Travelers Companies, Inc.	YES	0
3548	The Travelers Companies, Inc.		52-2044075	0	0		USF&G Capital III	DE	NIA	St. Paul Fire and Marine Insurance Company	O/M	100.000	The Travelers Companies, Inc.	YES	0
3548	The Travelers Companies, Inc.		38-4046010	0	0		350 Market Street, LLC	DE	NIA	St. Paul Fire and Marine Insurance Company	O/M	100.000	The Travelers Companies, Inc.	NO	0
3548	The Travelers Companies, Inc.			0	0		Travelers Special Services Limited	GBR	NIA	St. Paul Fire and Marine Insurance Company	O/B	100.000	The Travelers Companies, Inc.	YES	0
3548	The Travelers Companies, Inc.		20-3033027	0	0		Yonkers Financing Corp.	DE	NIA	St. Paul Fire and Marine Insurance Company	O/B/M	100.000	The Travelers Companies, Inc.	YES	0
3548	The Travelers Companies, Inc.		52-1466734	0	0		English Turn Fidelity Realty, Inc.	MN	NIA	St. Paul Fire and Marine Insurance Company	O/B/M	100.000	The Travelers Companies, Inc.	YES	0
3548	The Travelers Companies, Inc.		59-2635727	0	0		English Turn LLC	MN	NIA	English Turn Fidelity Realty, Inc.	O/M	99.000	The Travelers Companies, Inc.	NO	103
3548	The Travelers Companies, Inc.		59-2709441	0	0		Fidelity English Turn Club LLC	MN	NIA	English Turn Fidelity Realty, Inc.	O/M	99.000	The Travelers Companies, Inc.	NO	104
3548	The Travelers Companies, Inc.		59-2635727	0	0		English Turn LLC	MN	NIA	St. Paul Fire and Marine Insurance Company	O	1.000	The Travelers Companies, Inc.	NO	103
3548	The Travelers Companies, Inc.		52-1715225	0	0		English Turn Realty Management, Inc.	MN	NIA	St. Paul Fire and Marine Insurance Company	O/B/M	100.000	The Travelers Companies, Inc.	YES	0
3548	The Travelers Companies, Inc.		59-2709441	0	0		Fidelity English Turn Club LLC	MN	NIA	English Turn Realty Management, Inc.	O/B/M	1.000	The Travelers Companies, Inc.	NO	104
3548	The Travelers Companies, Inc.			0	0		8527512 Canada Inc.	CAN	NIA	St. Paul Fire and Marine Insurance Company	O/B/M	22.480	The Travelers Companies, Inc.	YES	0
3548	The Travelers Companies, Inc.		AA-1560270	0	0		The Dominion of Canada General Insurance Company	CAN	IA	8527512 Canada Inc.	O/B/M	100.000	The Travelers Companies, Inc.	NO	0
3548	The Travelers Companies, Inc.		41-1985480	0	0		Fog City Fund, LLC	MN	NIA	St. Paul Fire and Marine Insurance Company	O	99.000	The Travelers Companies, Inc.	NO	107
3548	The Travelers Companies, Inc.		76-0753165	0	0		Symmetry Growth Capital II, LLC	MN	NIA	St. Paul Fire and Marine Insurance Company	O	100.000	The Travelers Companies, Inc.	NO	107
3548	The Travelers Companies, Inc.		41-1927945	0	0		Upper Lake Growth Capital, LLC	MN	NIA	St. Paul Fire and Marine Insurance Company	O	99.000	The Travelers Companies, Inc.	NO	107
3548	The Travelers Companies, Inc.		41-2007089	0	0		Windamere III, LLC	MN	NIA	St. Paul Fire and Marine Insurance Company	O	99.000	The Travelers Companies, Inc.	NO	107
3548	The Travelers Companies, Inc.		99-2174283	0	0		Spire GS Co-Investment, LLC	DE	NIA	St. Paul Fire and Marine Insurance Company	O	31.120	The Travelers Companies, Inc.	NO	106
3548	The Travelers Companies, Inc.		41-1762781	0	0		Camperdown Corporation	DE	NIA	The Travelers Companies, Inc.	O/B	100.000	The Travelers Companies, Inc.	NO	0
3548	The Travelers Companies, Inc.		41-1888760	0	0		SPC Insurance Agency, Inc.	MN	NIA	The Travelers Companies, Inc.	O/B/M	100.000	The Travelers Companies, Inc.	NO	0
3548	The Travelers Companies, Inc.			0	0		Aprilgrange Limited	GBR	NIA	The Travelers Companies, Inc.	O/B	100.000	The Travelers Companies, Inc.	NO	0
3548	The Travelers Companies, Inc.			0	0		F&G UK Underwriters Limited	GBR	NIA	The Travelers Companies, Inc.	O/B	100.000	The Travelers Companies, Inc.	NO	0
3548	The Travelers Companies, Inc.			0	0		Travelers Underwriting Agency Limited	GBR	NIA	The Travelers Companies, Inc.	O/B	100.000	The Travelers Companies, Inc.	NO	0
3548	The Travelers Companies, Inc.			0	0		Corvus Agency Limited	GBR	NIA	Travelers Underwriting Agency Limited	O/B/M	100.000	The Travelers Companies, Inc.	NO	0
3548	The Travelers Companies, Inc.			0	0		Travelers Syndicate Management Limited	GBR	NIA	The Travelers Companies, Inc.	O/B	100.000	The Travelers Companies, Inc.	NO	0
3548	The Travelers Companies, Inc.			0	0		Travelers Corporate Trustee Limited	GBR	NIA	The Travelers Companies, Inc.	O/B	100.000	The Travelers Companies, Inc.	NO	0
3548	The Travelers Companies, Inc.			0	0		Travelers London Limited	GBR	NIA	The Travelers Companies, Inc.	O/B	100.000	The Travelers Companies, Inc.	NO	0
3548	The Travelers Companies, Inc.		52-1965525	0	0		TCI Global Services, Inc.	DE	NIA	The Travelers Companies, Inc.	O/B/M	100.000	The Travelers Companies, Inc.	NO	0
3548	The Travelers Companies, Inc.			0	0		Travelers Management Limited	GBR	NIA	The Travelers Companies, Inc.	O/B	100.000	The Travelers Companies, Inc.	NO	0
3548	The Travelers Companies, Inc.		AA-1121375	0	0		Travelers Insurance Company Limited	GBR	IA	The Travelers Companies, Inc.	O/B	100.000	The Travelers Companies, Inc.	NO	0
3548	The Travelers Companies, Inc.			0	0		Travelers Insurance Designated Activity Company	IRL	IA	Travelers Insurance Company Limited	O/B/M	100.000	The Travelers Companies, Inc.	NO	0

SCHEDULE Y

PART 1A - DETAILS OF INSURANCE HOLDING COMPANY SYSTEM

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3548	The Travelers Companies, Inc.			0	0		Xbridge Limited	GBR	NIA	The Travelers Companies, Inc.	O/B/M	100.000	The Travelers Companies, Inc.	NO	0
3548	The Travelers Companies, Inc.			0	0		10762962 Canada Inc.	CAN	NIA	The Travelers Companies, Inc.	O/B/M	100.000	The Travelers Companies, Inc.	NO	0
3548	The Travelers Companies, Inc.			0	0		Zensurance Inc.	CAN	NIA	10762962 Canada Inc.	O/B/M	100.000	The Travelers Companies, Inc.	NO	0
3548	The Travelers Companies, Inc.			0	0		Zensurance Brokers Inc.	CAN	NIA	Zensurance Inc.	O/B/M	100.000	The Travelers Companies, Inc.	NO	0
3548	The Travelers Companies, Inc.			0	0		ClearCover Underwriting Inc.	CAN	NIA	Zensurance Inc.	O/B/M	100.000	The Travelers Companies, Inc.	NO	0
3548	The Travelers Companies, Inc.		06-1008174	0	0		Travelers Property Casualty Corp.	CT	NIA	The Travelers Companies, Inc.	O/B/M	100.000	The Travelers Companies, Inc.	NO	0
3548	The Travelers Companies, Inc.		06-1445591	0	0		Travelers Insurance Group Holdings Inc.	DE	NIA	Travelers Property Casualty Corp.	O/B/M	100.000	The Travelers Companies, Inc.	NO	0
3548	The Travelers Companies, Inc.	19070	06-6033509	0	0		The Standard Fire Insurance Company	CT	IA	Travelers Insurance Group Holdings Inc.	O/B/M	100.000	The Travelers Companies, Inc.	NO	0
3548	The Travelers Companies, Inc.		06-6033509	0	0		Standard Fire Properties, LLC	DE	NIA	The Standard Fire Insurance Company	O/M	100.000	The Travelers Companies, Inc.	NO	0
3548	The Travelers Companies, Inc.		94-3097171	0	0		Bayhill Restaurant II Associates	CA	NIA	Standard Fire Properties, LLC	O	50.000	The Travelers Companies, Inc.	NO	105
3548	The Travelers Companies, Inc.		06-6033509	0	0		Standard Fire UK Investments, LLC	DE	NIA	The Standard Fire Insurance Company	O/M	100.000	The Travelers Companies, Inc.	NO	0
3548	The Travelers Companies, Inc.	19062	06-0848755	0	0		The Automobile Insurance Company of Hartford, Connecticut	CT	IA	The Standard Fire Insurance Company	O/B/M	100.000	The Travelers Companies, Inc.	NO	0
3548	The Travelers Companies, Inc.		06-0848755	0	0		Auto Hartford Investments, LLC	DE	NIA	The Automobile Insurance Company of Hartford, Connecticut	O/M	100.000	The Travelers Companies, Inc.	NO	0
3548	The Travelers Companies, Inc.	36145	06-1286264	0	0		Travelers Personal Security Insurance Company	CT	IA	The Standard Fire Insurance Company	O/B/M	100.000	The Travelers Companies, Inc.	NO	0
3548	The Travelers Companies, Inc.	36161	06-1286274	0	0		Travelers Property Casualty Insurance Company	CT	IA	The Standard Fire Insurance Company	O/B/M	100.000	The Travelers Companies, Inc.	NO	0
3548	The Travelers Companies, Inc.	38130	36-3703200	0	0		Travelers Personal Insurance Company	CT	IA	The Standard Fire Insurance Company	O/B/M	100.000	The Travelers Companies, Inc.	NO	0
3548	The Travelers Companies, Inc.		27-4469564	0	0		Travelers Texas MGA, Inc.	TX	NIA	The Standard Fire Insurance Company	O/B/M	100.000	The Travelers Companies, Inc.	YES	0
3548	The Travelers Companies, Inc.		06-6033509	0	0		Oregon Evergreen Investor I, LLC	DE	NIA	The Standard Fire Insurance Company	O/M	100.000	The Travelers Companies, Inc.	NO	0
3548	The Travelers Companies, Inc.		AA-3194119	0	0		Travelers (Bermuda) Limited	BMU	IA	Travelers Insurance Group Holdings, Inc.	O/B/M	100.000	The Travelers Companies, Inc.	NO	0
3548	The Travelers Companies, Inc.		20-4312440	0	0		Travelers Lloyds Management Company	TX	NIA	Travelers Insurance Group Holdings, Inc.	O/B/M	100.000	The Travelers Companies, Inc.	NO	0
3548	The Travelers Companies, Inc.		06-1534005	0	0		TPC Investments Inc.	CT	NIA	Travelers Insurance Group Holdings, Inc.	O/B/M	100.000	The Travelers Companies, Inc.	NO	0
3548	The Travelers Companies, Inc.		93-2131852	0	0		Travelers Group Captive Insurance Company	CT	IA	Travelers Insurance Group Holdings, Inc.	O/B/M	100.000	The Travelers Companies, Inc.	NO	0
3548	The Travelers Companies, Inc.	19038	06-6033504	0	0		Travelers Casualty and Surety Company	CT	IA	Travelers Insurance Group Holdings, Inc.	O/B/M	100.000	The Travelers Companies, Inc.	NO	0
3548	The Travelers Companies, Inc.	41483	06-1067463	0	0		Farmington Casualty Company	CT	IA	Travelers Casualty and Surety Company	O/B/M	100.000	The Travelers Companies, Inc.	NO	0
3548	The Travelers Companies, Inc.		75-2676034	0	0		Travelers MGA, Inc.	TX	NIA	Farmington Casualty Company	O/B/M	100.000	The Travelers Companies, Inc.	YES	0
3548	The Travelers Companies, Inc.			0	0		8527512 Canada Inc.	CAN	NIA	Travelers Casualty and Surety Company	O/B/M	77.520	The Travelers Companies, Inc.	YES	0
3548	The Travelers Companies, Inc.		AA-1560270	0	0		The Dominion of Canada General Insurance Company	CAN	IA	8527512 Canada Inc.	O/B/M	100.000	The Travelers Companies, Inc.	NO	0
3548	The Travelers Companies, Inc.		AA-1560039	0	0		Travelers Insurance Company of Canada	CAN	IA	Travelers Casualty and Surety Company	O/B/M	100.000	The Travelers Companies, Inc.	YES	0
3548	The Travelers Companies, Inc.	31194	06-0907370	0	0		Travelers Casualty and Surety Company of America	CT	IA	Travelers Casualty and Surety Company	O/B/M	100.000	The Travelers Companies, Inc.	NO	0
3548	The Travelers Companies, Inc.		47-2215437	0	0		Travelers Global, Inc.	DE	NIA	Travelers Casualty and Surety Company of America	O/B/M	100.000	The Travelers Companies, Inc.	YES	0
3548	The Travelers Companies, Inc.		47-2215437	0	0		Travelers Brazil Holding LLC	DE	NIA	Travelers Global, Inc.	O/B/M	100.000	The Travelers Companies, Inc.	NO	0
3548	The Travelers Companies, Inc.		47-2215437	0	0		Travelers Brazil Acquisition LLC	DE	NIA	Travelers Brazil Holding LLC	O/B/M	100.000	The Travelers Companies, Inc.	NO	0
3548	The Travelers Companies, Inc.			0	0		Junto Holding Brasil S.A.	BRA	NIA	Travelers Brazil Acquisition LLC	O/B	49.500	The Travelers Companies, Inc.	NO	106
3548	The Travelers Companies, Inc.		AA-2230021	0	0		Junto Resseguros S.A.	BRA	IA	Junto Holding Brasil S.A.	O/B	100.000	The Travelers Companies, Inc.	NO	106
3548	The Travelers Companies, Inc.			0	0		Junto Controle de Riscos Ltda.	BRA	NIA	Junto Resseguros S.A.	O/B	0.010	The Travelers Companies, Inc.	NO	106
3548	The Travelers Companies, Inc.		AA-2230002	0	0		Junto Seguros S.A.	BRA	IA	Junto Holding Brasil S.A.	O/B	100.000	The Travelers Companies, Inc.	NO	106
3548	The Travelers Companies, Inc.			0	0		Junto Controle de Riscos Ltda.	BRA	NIA	Junto Seguros S.A.	O/B	99.990	The Travelers Companies, Inc.	NO	106
3548	The Travelers Companies, Inc.			0	0		Junto Holding Latam S.A.	BRA	NIA	Travelers Brazil Acquisition LLC	O/B	49.500	The Travelers Companies, Inc.	NO	106
3548	The Travelers Companies, Inc.			0	0		Voice Corretora de Seguros Ltda.	BRA	NIA	Junto Holding Latam S.A.	O/B	100.000	The Travelers Companies, Inc.	NO	106
3548	The Travelers Companies, Inc.	19046	06-0876835	0	0		Travelers Casualty Insurance Company of America	CT	IA	Travelers Casualty and Surety Company	O/B/M	100.000	The Travelers Companies, Inc.	NO	0
3548	The Travelers Companies, Inc.	36170	06-1286266	0	0		Travelers Casualty Company of Connecticut	CT	IA	Travelers Casualty and Surety Company	O/B/M	100.000	The Travelers Companies, Inc.	NO	0
3548	The Travelers Companies, Inc.		06-6033504	0	0		Travelers Casualty UK Investments LLC	DE	NIA	Travelers Casualty and Surety Company	O/M	100.000	The Travelers Companies, Inc.	NO	0

SCHEDULE Y

PART 1A - DETAILS OF INSURANCE HOLDING COMPANY SYSTEM

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3548	The Travelers Companies, Inc.	36137	06-1286268	0	0		Travelers Commercial Insurance Company	CT	IA	Travelers Casualty and Surety Company	O/B/M	100.000	The Travelers Companies, Inc.	NO	0
3548	The Travelers Companies, Inc.	29696	06-1203698	0	0		Travelers Excess and Surplus Lines Company	CT	IA	Travelers Casualty and Surety Company	O/B/M	100.000	The Travelers Companies, Inc.	NO	0
3548	The Travelers Companies, Inc.	41564	75-1732040	0	0		Travelers Lloyds of Texas Insurance Company	TX	IA	Travelers Casualty and Surety Company	O/M/A	100.000	The Travelers Companies, Inc.	NO	0
3548	The Travelers Companies, Inc.		06-6033504	0	0		Performance Construction Advisors LLC	DE	NIA	Travelers Casualty and Surety Company	O/B	100.000	The Travelers Companies, Inc.	NO	0
3548	The Travelers Companies, Inc.		30-0956205	0	0		Simply Business, LLC	MA	NIA	Travelers Casualty and Surety Company	O/B/M	100.000	The Travelers Companies, Inc.	NO	0
3548	The Travelers Companies, Inc.		85-4220959	0	0		Harborway Insurance Agency, LLC	MA	NIA	Simply Business, LLC	O/B/M	100.000	The Travelers Companies, Inc.	NO	0
3548	The Travelers Companies, Inc.		82-0925474	0	0		IHP Capital Partners Fund VIII, L.P.	DE	NIA	Travelers Casualty and Surety Company	O	97.000	The Travelers Companies, Inc.	NO	0
3548	The Travelers Companies, Inc.	25658	06-0566050	0	0		The Travelers Indemnity Company	CT	IA	Travelers Insurance Group Holdings Inc.	O/B/M	100.000	The Travelers Companies, Inc.	NO	0
3548	The Travelers Companies, Inc.		06-0566050	0	0		Arch Street North LLC	DE	NIA	The Travelers Indemnity Company	O/M	100.000	The Travelers Companies, Inc.	NO	0
3548	The Travelers Companies, Inc.	25615	06-0291290	0	0		The Charter Oak Fire Insurance Company	CT	IA	The Travelers Indemnity Company	O/B/M	100.000	The Travelers Companies, Inc.	NO	0
3548	The Travelers Companies, Inc.		06-0566050	0	0		Travelers Real Estate, LLC	DE	NIA	The Travelers Indemnity Company	O/B/M	100.000	The Travelers Companies, Inc.	NO	0
3548	The Travelers Companies, Inc.	10647	59-3372141	0	0		First Floridian Auto and Home Insurance Company	FL	IA	The Travelers Indemnity Company	O/B/M	100.000	The Travelers Companies, Inc.	NO	0
3548	The Travelers Companies, Inc.	42811	56-1371361	0	0		Gulf Underwriters Insurance Company	CT	IA	The Travelers Indemnity Company	O/B/M	100.000	The Travelers Companies, Inc.	NO	0
3548	The Travelers Companies, Inc.	22233	75-6013697	0	0		Select Insurance Company	TX	IA	The Travelers Indemnity Company	O/B/M	100.000	The Travelers Companies, Inc.	NO	0
3548	The Travelers Companies, Inc.		06-0566050	0	0		Crystal Brook, LLC	DE	NIA	The Travelers Indemnity Company	O/B/M	100.000	The Travelers Companies, Inc.	NO	0
3548	The Travelers Companies, Inc.		06-0566050	0	0		Durham Holding, LLC	DE	NIA	Crystal Brook, LLC	O/B/M	100.000	The Travelers Companies, Inc.	NO	0
3548	The Travelers Companies, Inc.		06-0566050	0	0		Sutton Holdco, LLC	DE	NIA	The Travelers Indemnity Company	O/B/M	100.000	The Travelers Companies, Inc.	NO	0
3548	The Travelers Companies, Inc.		06-0566050	0	0		Cadet Limited, LLC	DE	NIA	Sutton Holdco, LLC	O/B/M	100.000	The Travelers Companies, Inc.	NO	0
3548	The Travelers Companies, Inc.		06-0566050	0	0		Arrowhead Company, LLC	DE	NIA	The Travelers Indemnity Company	O/B/M	100.000	The Travelers Companies, Inc.	NO	0
3548	The Travelers Companies, Inc.		06-0566050	0	0		Eastern Asset, LLC	DE	NIA	Arrowhead Company, LLC	O/B/M	100.000	The Travelers Companies, Inc.	NO	0
3548	The Travelers Companies, Inc.	43117	86-0703220	0	0		American Equity Insurance Company	AZ	IA	The Travelers Indemnity Company	O/B/M	100.000	The Travelers Companies, Inc.	NO	0
3548	The Travelers Companies, Inc.	10819	86-0868106	0	0		American Equity Specialty Insurance Company	CT	IA	American Equity Insurance Company	O/B/M	100.000	The Travelers Companies, Inc.	NO	0
3548	The Travelers Companies, Inc.	24015	41-6009967	0	0		Northland Insurance Company	CT	IA	The Travelers Indemnity Company	O/B/M	100.000	The Travelers Companies, Inc.	NO	0
3548	The Travelers Companies, Inc.	27987	41-0983992	0	0		Northfield Insurance Company	IA	IA	Northland Insurance Company	O/B/M	100.000	The Travelers Companies, Inc.	NO	0
3548	The Travelers Companies, Inc.	24031	94-6051964	0	0		Northland Casualty Company	CT	IA	Northland Insurance Company	O/B/M	100.000	The Travelers Companies, Inc.	NO	0
3548	The Travelers Companies, Inc.		06-0566050	0	0		Travelers Indemnity U.K. Investments LLC	CT	NIA	The Travelers Indemnity Company	O/B/M	100.000	The Travelers Companies, Inc.	NO	0
3548	The Travelers Companies, Inc.		06-0566050	0	0		TPC U.K. Investments LLC	DE	NIA	The Travelers Indemnity Company	O/B/M	100.000	The Travelers Companies, Inc.	NO	0
3548	The Travelers Companies, Inc.	25623	06-0303275	0	0		The Phoenix Insurance Company	CT	IA	The Travelers Indemnity Company	O/B/M	100.000	The Travelers Companies, Inc.	NO	0
3548	The Travelers Companies, Inc.	25666	58-6020487	0	0		The Travelers Indemnity Company of America	CT	IA	The Phoenix Insurance Company	O/B/M	100.000	The Travelers Companies, Inc.	NO	0
3548	The Travelers Companies, Inc.	25682	06-0336212	0	0		The Travelers Indemnity Company of Connecticut	CT	IA	The Phoenix Insurance Company	O/B/M	100.000	The Travelers Companies, Inc.	NO	0
3548	The Travelers Companies, Inc.	25674	36-2719165	0	0		Travelers Property Casualty Company of America	CT	IA	The Phoenix Insurance Company	O/B/M	100.000	The Travelers Companies, Inc.	NO	0
3548	The Travelers Companies, Inc.		06-1501229	0	0		Constitution State Services LLC	DE	NIA	The Phoenix Insurance Company	O/M	100.000	The Travelers Companies, Inc.	NO	0
3548	The Travelers Companies, Inc.		06-0303275	0	0		Phoenix UK Investments LLC	DE	NIA	The Phoenix Insurance Company	O/M	100.000	The Travelers Companies, Inc.	NO	0
3548	The Travelers Companies, Inc.	28188	35-1838077	0	0		TravCo Insurance Company	CT	IA	The Travelers Indemnity Company	O/B/M	100.000	The Travelers Companies, Inc.	NO	0
3548	The Travelers Companies, Inc.		20-4403403	0	0		TINDY Foreign, Inc.	DE	NIA	The Travelers Indemnity Company	O/B/M	100.000	The Travelers Companies, Inc.	YES	0
3548	The Travelers Companies, Inc.	40282	95-3634110	0	0		Travelers Commercial Casualty Company	CT	IA	The Travelers Indemnity Company	O/B/M	100.000	The Travelers Companies, Inc.	NO	0
3548	The Travelers Companies, Inc.		62-1657094	0	0		Travelers Distribution Alliance, Inc.	DE	NIA	The Travelers Indemnity Company	O/B/M	100.000	The Travelers Companies, Inc.	YES	0
3548	The Travelers Companies, Inc.		06-0566050	0	0		Travelers TLD, LLC	DE	NIA	The Travelers Indemnity Company	O/B/M	100.000	The Travelers Companies, Inc.	NO	0
3548	The Travelers Companies, Inc.		06-0566050	0	0		Towers Foundry, LLC	DE	NIA	The Travelers Indemnity Company	O/B/M	100.000	The Travelers Companies, Inc.	NO	0
3548	The Travelers Companies, Inc.		06-0566050	0	0		Travelers Marketplace Holdings, LLC	DE	NIA	The Travelers Indemnity Company	O/B/M	100.000	The Travelers Companies, Inc.	NO	0
3548	The Travelers Companies, Inc.		04-3508349	0	0		InsuraMatch, LLC	DE	NIA	Travelers Marketplace Holdings, LLC	O/B/M	100.000	The Travelers Companies, Inc.	NO	0
3548	The Travelers Companies, Inc.		06-0566050	0	0		Tiercel, LLC	DE	NIA	The Travelers Indemnity Company	O/B/M	100.000	The Travelers Companies, Inc.	NO	0
3548	The Travelers Companies, Inc.		06-0566050	0	0		Redstart, LLC	DE	NIA	Tiercel, LLC	O/B/M	100.000	The Travelers Companies, Inc.	NO	0
3548	The Travelers Companies, Inc.		06-0566050	0	0		QuantumSubro, LLC	DE	NIA	The Travelers Indemnity Company	O/B/M	100.000	The Travelers Companies, Inc.	NO	0
3548	The Travelers Companies, Inc.	27998	35-1838079	0	0		The Travelers Home and Marine Insurance Company	CT	IA	The Travelers Indemnity Company	O/B/M	100.000	The Travelers Companies, Inc.	NO	0
3548	The Travelers Companies, Inc.	41262	76-0002592	0	0		The Travelers Lloyds Insurance Company	TX	IA	The Travelers Indemnity Company	O/M/A	100.000	The Travelers Companies, Inc.	NO	0

SCHEDULE Y

PART 1A - DETAILS OF INSURANCE HOLDING COMPANY SYSTEM

1 Group Code	2 Group Name	3 NAIC Company Code	4 ID Number	5 Federal RSSD	6 CIK	7 Name of Securities Exchange if Publicly Traded (U.S. or International)	8 Names of Parent, Subsidiaries Or Affiliates	9 Domiciliary Location	10 Relationship to Reporting Entity	11 Directly Controlled by (Name of Entity/Person)	12 Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	13 If Control is Ownership Provide Percentage	14 Ultimate Controlling Entity(ies)/Person(s)	15 Is an SCA Filing Required? (Yes/No)	16 *
3548	The Travelers Companies, Inc.		06-0566050	0	0		Travelers Marine, LLC	DE	NIA	The Travelers Indemnity Company	O/B/M	100.000	The Travelers Companies, Inc.	NO	0
3548	The Travelers Companies, Inc.		81-4981134	0	0		Corvus Insurance Holdings, LLC	DE	NIA	The Travelers Indemnity Company	O/B/M	100.000	The Travelers Companies, Inc.	NO	0
3548	The Travelers Companies, Inc.		32-0548038	0	0		Corvus Insurance Agency, LLC	DE	NIA	Corvus Insurance Holdings, LLC	O/B/M	100.000	The Travelers Companies, Inc.	NO	0
												0.000			
												0.000			
												0.000			
												0.000			
												0.000			
												0.000			

Asterisk	Explanation
100	Laurel Village Joint Venture Partnership is 50% owned by an unrelated party with no current economic interest.
101	USF&G/Fidelity Retail Associates Limited Partnership is 83.95% owned by United State Fidelity and Guaranty Company and 1% owned by USF&G Retail Associates GP, Inc.
102	Black Mountain Ranch Limited Partnership is 85% owned by St. Paul Fire and Marine Insurance Company and 1% owned by BMR Sports Properties, Inc.
103	English Turn LLC is 99% owned by English Turn Fidelity Realty, Inc. and 1% owned by St. Paul Fire and Marine Insurance Company.
104	Fidelity English Turn Club LLC is 99% owned by English Turn Fidelity Realty, Inc. and 1% owned by English Turn Realty Management, Inc.
105	Bayhill Restaurant II Associates is 50% owned by an unrelated party, which is the manager.
106	Control determination is based upon application of the last sentence of SSAP 25 paragraph 7.
107	St. Paul Fire and Marine owns a significant portion of the investment entity. Although it is managed by an unaffiliated partner, St. Paul Fire and Marine still has control of the entity.

SCHEDULE Y

PART 2 - SUMMARY OF INSURER'S TRANSACTIONS WITH ANY AFFILIATES

1 NAIC Company Code	2 ID Number	3 Names of Insurers and Parent, Subsidiaries or Affiliates	4 Shareholder Dividends	5 Capital Contributions	6 Purchases, Sales or Exchanges of Loans, Securities, Real Estate, Mortgage Loans or Other Investments	7 Income/ (Disbursements) Incurred in Connection with Guarantees or Undertakings for the Benefit of any Affiliate(s)	8 Management Agreements and Service Contracts	9 Income/ (Disbursements) Incurred Under Reinsurance Agreements	10 *	11 Any Other Material Activity Not in the Ordinary Course of the Insurer's Business	12 Totals	13 Reinsurance Recoverable/ (Payable) on Losses and/or Reserve Credit Taken/(Liability)
00000	38-4046010	350 Market Street	(475,000)	0	0	0	0	0		0	(475,000)	0
43117	86-0703220	American Equity Insurance Company	(2,200,000)	0	0	0	0	0		0	(2,200,000)	(117,162)
00000	06-0566050	Arrowhead Company, LLC	0	13,000,000	0	0	0	0		0	13,000,000	0
19062	06-0848755	Automobile Insurance Company of Hartford, Connecticut (The)	(56,300,000)	0	0	0	0	0	*	0	(56,300,000)	159,635,183
25615	06-0291290	Charter Oak Fire Insurance Company (The)	(40,000,000)	0	0	0	0	0	*	0	(40,000,000)	(3,653,289,925)
00000	81-4981134	Corvus Insurance Holdings, LLC	0	10,000,000	0	0	0	0		0	10,000,000	0
00000	06-0566050	Crystal Brooks, LLC	(6,800,000)	0	0	0	0	0		0	(6,800,000)	0
41483	06-1067463	Farmington Casualty Company	(45,000,000)	0	0	0	0	0	*	0	(45,000,000)	352,574,444
35386	42-1091525	Fidelity and Guaranty Insurance Company	(200,000)	0	0	0	0	0		0	(200,000)	(1,028,317,436)
25879	52-0616768	Fidelity and Guaranty Insurance Underwriters, Inc.	(4,000,000)	0	0	0	0	0	*	0	(4,000,000)	(180,009,711)
10647	59-3372141	First Floridian Auto and Home Insurance Company	0	0	0	0	0	0		0	0	(2,839,627)
42811	56-1371361	Gulf Underwriters Insurance Company	0	0	0	0	0	0		0	0	(19,616,224)
00000	AA-2230002	Junto Seguros S.A.	0	0	0	0	0	0		0	0	(11,127,310)
00000	52-2073764	MMI Capital Trust I	(293,724)	0	0	0	0	0		0	(293,724)	0
27987	41-0983992	Northfield Insurance Company	(4,000,000)	0	0	0	0	0	*	0	(4,000,000)	(722,462,131)
24031	94-6051964	Northland Casualty Company	(5,900,000)	0	0	0	0	0	*	0	(5,900,000)	90,797,787
24015	41-6009967	Northland Insurance Company	(49,100,000)	0	0	0	0	0	*	0	(49,100,000)	27,524,620
25623	06-0303275	Phoenix Insurance Company (The)	(153,400,000)	0	0	0	0	0	*	0	(153,400,000)	(183,504,466)
22233	75-6013697	Select Insurance Company	(2,000,000)	0	0	0	0	0		0	(2,000,000)	(1,319,819)
00000	30-0956205	Simply Business, LLC	0	81,000,000	0	0	0	0		0	81,000,000	0
00000	41-0406690	SPFM Holdings, LLC	(4,400,000)	0	0	0	0	0		0	(4,400,000)	0
24767	41-0406690	St. Paul Fire and Marine Insurance Company	(741,711,281)	0	0	0	(356,372,808)	0	*	0	(1,098,084,089)	16,190,501,968
24775	41-0963301	St. Paul Guardian Insurance Company	(4,100,000)	0	0	0	0	0	*	0	(4,100,000)	(155,959,043)
24791	41-0881659	St. Paul Mercury Insurance Company	(17,100,000)	0	0	0	0	0	*	0	(17,100,000)	(15,145,892)
19224	36-2542404	St. Paul Protective Insurance Company	(24,400,000)	0	0	0	0	0	*	0	(24,400,000)	(429,622,486)
30481	41-1230819	St. Paul Surplus Lines Insurance Company	(4,500,000)	0	0	0	0	0	*	0	(4,500,000)	(146,344,920)
19070	06-6033509	Standard Fire Insurance Company (The)	(106,700,000)	0	0	0	0	0	*	0	(106,700,000)	(3,038,881,227)
00000	06-6033509	Standard Fire Properties, LLC	(1,000,000)	0	0	0	0	0		0	(1,000,000)	0
00000	06-0566050	Sutton Holdco, LLC	(6,600,000)	0	0	0	0	0		0	(6,600,000)	0
28188	35-1838077	TravCo Insurance Company	(10,400,000)	0	0	0	0	0	*	0	(10,400,000)	(372,816,157)
36463	36-2999370	TravCo Personal Insurance Company	(6,500,000)	0	0	0	0	0	*	0	(6,500,000)	2,226,608
00000	AA-3194119	Travelers (Bermuda) Limited	(2,500,000)	0	0	0	0	0		0	(2,500,000)	(1,095,412)
19038	06-6033504	Travelers Casualty and Surety Company	(418,400,000)	(81,000,000)	0	0	(286,020,096)	0	*	0	(785,420,096)	11,638,896,127
31194	06-0907370	Travelers Casualty and Surety Company of America	(556,500,000)	0	0	0	(171,512,674)	(178,960,931)		0	(906,973,605)	(1,954,393,661)
41769	41-1435765	Travelers Casualty Company (The)	(11,800,000)	0	0	0	0	0	*	0	(11,800,000)	202,460,917
36170	06-1286266	Travelers Casualty Company of Connecticut	(15,000,000)	0	0	0	0	0	*	0	(15,000,000)	140,621,814
19046	06-0876835	Travelers Casualty Insurance Company of America	(85,000,000)	0	0	0	0	0	*	0	(85,000,000)	(616,196,396)
40282	95-3634110	Travelers Commercial Casualty Company	(14,000,000)	0	0	0	0	0	*	0	(14,000,000)	171,187,221

SCHEDULE Y
PART 2 - SUMMARY OF INSURER'S TRANSACTIONS WITH ANY AFFILIATES

1 NAIC Company Code	2 ID Number	3 Names of Insurers and Parent, Subsidiaries or Affiliates	4 Shareholder Dividends	5 Capital Contributions	6 Purchases, Sales or Exchanges of Loans, Securities, Real Estate, Mortgage Loans or Other Investments	7 Income/ (Disbursements) Incurred in Connection with Guarantees or Undertakings for the Benefit of any Affiliate(s)	8 Management Agreements and Service Contracts	9 Income/ (Disbursements) Incurred Under Reinsurance Agreements	10 *	11 Any Other Material Activity Not in the Ordinary Course of the Insurer's Business	12 Totals	13 Reinsurance Recoverable/ (Payable) on Losses and/or Reserve Credit Taken/(Liability)
36137	06-1286268	Travelers Commercial Insurance Company	(20,400,000)	0	0	0	0	0	*	0	(20,400,000)	(236,238,668)
00000	41-0518860	Travelers Companies, Inc. (The)	977,000,000	0	0	0	0	0		0	977,000,000	0
41750	41-1435766	Travelers Constitution State Insurance Company	(11,500,000)	0	0	0	0	0	*	0	(11,500,000)	207,187,432
29696	06-1203698	Travelers Excess and Surplus Lines Company	0	0	0	0	0	0	*	0	0	(1,460,375,162)
00000	47-2215437	Travelers Global, Inc.	(4,500,000)	0	0	0	0	0		0	(4,500,000)	0
00000	93-2131852	Travelers Group Captive Insurance Company	0	150,000	0	0	0	0		0	150,000	4,880,921
27998	35-1838079	Travelers Home and Marine Insurance Company (The)	(12,900,000)	0	0	0	0	0	*	0	(12,900,000)	(1,133,612,882)
25658	06-0566050	Travelers Indemnity Company (The)	(511,200,000)	(36,000,000)	0	0	813,905,578	178,960,931	*	0	445,666,509	14,492,561,738
25666	58-6020487	Travelers Indemnity Company of America (The)	(34,600,000)	0	0	0	0	0	*	0	(34,600,000)	(2,916,889,945)
25682	06-0336212	Travelers Indemnity Company of Connecticut (The)	(56,000,000)	0	0	0	0	0	*	0	(56,000,000)	(3,642,326,885)
00000	AA-1121375	Travelers Insurance Company Limited	0	0	0	0	0	0		0	0	(55,841,259)
00000	AA-1560039	Travelers Insurance Company of Canada	0	0	0	0	0	0		0	0	3,235,794
00000	06-1445591	Travelers Insurance Group Holdings Inc.	2,275,500,000	(150,000)	0	0	0	0		0	2,275,350,000	0
41262	76-0002592	Travelers Lloyds Insurance Company (The)	(2,900,000)	0	0	0	0	0		0	(2,900,000)	(268,291,229)
41564	75-1732040	Travelers Lloyds of Texas Insurance Company	(1,200,000)	0	0	0	0	0		0	(1,200,000)	(90,466,368)
00000	06-0566050	Travelers Marketplace Holdings, LLC	0	13,000,000	0	0	0	0		0	13,000,000	0
38130	36-3703200	Travelers Personal Insurance Company	(9,700,000)	0	0	0	0	0	*	0	(9,700,000)	(4,057,277,690)
36145	06-1286264	Travelers Personal Security Insurance Company	(10,300,000)	0	0	0	0	0	*	0	(10,300,000)	(97,372,412)
25674	36-2719165	Travelers Property Casualty Company of America	(21,000,000)	0	0	0	0	0	*	0	(21,000,000)	(18,565,948,597)
36161	06-1286274	Travelers Property Casualty Insurance Company	(10,000,000)	0	0	0	0	0	*	0	(10,000,000)	(1,092,641,573)
10213	52-1925132	Travelers Specialty Insurance Company	(500,000)	0	0	0	0	0	*	0	(500,000)	(4,506,499)
25887	52-0515280	United States Fidelity and Guaranty Company	(145,000,000)	0	0	0	0	0	*	0	(145,000,000)	2,470,555,603
00000	52-1953822	USF&G Capital I	(262,905)	0	0	0	0	0		0	(262,905)	0
00000	52-2044075	USF&G Capital III	(257,090)	0	0	0	0	0		0	(257,090)	0
9999999 Control Totals			0	0	0	0	0	0	XXX	0	0	0

Pooling Information

NAIC Code	Name of Insurer	Pooling %	NAIC Code	Name of Insurer	Pooling %
	*Travelers Reinsurance Pool:				
25658	The Travelers Indemnity Company	25.20%	25674	Travelers Property Casualty Company of America	0.36%
24767	St. Paul Fire and Marine Insurance Company	24.79%	36161	Travelers Property Casualty Insurance Company	0.30%
19038	Travelers Casualty and Surety Company	20.36%	41769	The Travelers Casualty Company	0.29%
25623	The Phoenix Insurance Company	5.00%	41750	Travelers Constitution State Insurance Company	0.29%
19070	The Standard Fire Insurance Company	4.84%	28188	TravCo Insurance Company	0.27%
25887	United States Fidelity and Guaranty Company	4.41%	27998	The Travelers Home and Marine Insurance Company	0.27%
19046	Travelers Casualty Insurance Company of America	2.73%	36145	Travelers Personal Security Insurance Company	0.27%
41483	Farmington Casualty Company	1.48%	38130	Travelers Personal Insurance Company	0.27%
25682	The Travelers Indemnity Company of Connecticut	1.37%	36463	TravCo Personal Insurance Company	0.14%
19062	The Automobile Insurance Company of Hartford, Connecticut	1.37%	24031	Northland Casualty Company	0.14%
25615	The Charter Oak Fire Insurance Company	1.27%	25879	Fidelity and Guaranty Insurance Underwriters, Inc.	0.10%
24015	Northland Insurance Company	1.22%	24775	St. Paul Guardian Insurance Company	0.10%
25666	The Travelers Indemnity Company of America	0.77%	10819	American Equity Specialty Insurance Company	0.00%
19224	St. Paul Protective Insurance Company	0.58%	27987	Northfield Insurance Company	0.00%
40282	Travelers Commercial Casualty Company	0.47%	30481	St. Paul Surplus Lines Insurance Company	0.00%
36137	Travelers Commercial Insurance Company	0.47%	29696	Travelers Excess and Surplus Lines Company	0.00%
36170	Travelers Casualty Company of Connecticut	0.47%	10213	Travelers Specialty Insurance Company	0.00%
24791	St. Paul Mercury Insurance Company	0.40%			

SCHEDULE Y

PART 3 - ULTIMATE CONTROLLING PARTY AND LISTING OF OTHER U.S. INSURANCE GROUPS OR ENTITIES UNDER THAT ULTIMATE CONTROLLING PARTY'S CONTROL

1 Insurers in Holding Company	2 Owners with Greater Than 10% Ownership	3 Ownership Percentage Column 2 of Column 1	4 Granted Disclaimer of Control/ Affiliation of Column 2 Over Column 1 (Yes/No)	5 Ultimate Controlling Party	6 U.S. Insurance Groups or Entities Controlled by Column 5	7 Ownership Percentage (Column 5 of Column 6)	8 Granted Disclaimer of Control/ Affiliation of Column 5 Over Column 6 (Yes/No)
St. Paul Fire and Marine Insurance Company	The Travelers Companies, Inc.	100.000	NO	N/A	The Travelers Companies, Inc.	100.000	NO
St. Paul Mercury Insurance Company	St. Paul Fire and Marine Insurance Company	100.000	NO	The Travelers Companies, Inc.	The Travelers Companies, Inc.	100.000	NO
St. Paul Guardian Insurance Company	St. Paul Fire and Marine Insurance Company	100.000	NO	The Travelers Companies, Inc.	The Travelers Companies, Inc.	100.000	NO
St. Paul Surplus Lines Insurance Company	St. Paul Fire and Marine Insurance Company	100.000	NO	The Travelers Companies, Inc.	The Travelers Companies, Inc.	100.000	NO
The Travelers Casualty Company	St. Paul Fire and Marine Insurance Company	100.000	NO	The Travelers Companies, Inc.	The Travelers Companies, Inc.	100.000	NO
Travelers Constitution State Insurance Company	St. Paul Fire and Marine Insurance Company	100.000	NO	The Travelers Companies, Inc.	The Travelers Companies, Inc.	100.000	NO
TravCo Personal Insurance Company	Northbrook Holdings, Inc.	100.000	NO	The Travelers Companies, Inc.	The Travelers Companies, Inc.	100.000	NO
St. Paul Protective Insurance Company	Northbrook Holdings, Inc.	100.000	NO	The Travelers Companies, Inc.	The Travelers Companies, Inc.	100.000	NO
Travelers Specialty Insurance Company	St. Paul Fire and Marine Insurance Company	100.000	NO	The Travelers Companies, Inc.	The Travelers Companies, Inc.	100.000	NO
United States Fidelity and Guaranty Company	St. Paul Fire and Marine Insurance Company	100.000	NO	The Travelers Companies, Inc.	The Travelers Companies, Inc.	100.000	NO
Fidelity and Guaranty Insurance Underwriters, Inc.	St. Paul Fire and Marine Insurance Company	100.000	NO	The Travelers Companies, Inc.	The Travelers Companies, Inc.	100.000	NO
Fidelity and Guaranty Insurance Company	St. Paul Fire and Marine Insurance Company	100.000	NO	The Travelers Companies, Inc.	The Travelers Companies, Inc.	100.000	NO
The Standard Fire Insurance Company	Travelers Insurance Group Holdings Inc.	100.000	NO	The Travelers Companies, Inc.	The Travelers Companies, Inc.	100.000	NO
The Automobile Insurance Company of Hartford, Connecticut	The Standard Fire Insurance Company	100.000	NO	The Travelers Companies, Inc.	The Travelers Companies, Inc.	100.000	NO
Travelers Personal Security Insurance Company	The Standard Fire Insurance Company	100.000	NO	The Travelers Companies, Inc.	The Travelers Companies, Inc.	100.000	NO
Travelers Property Casualty Insurance Company	The Standard Fire Insurance Company	100.000	NO	The Travelers Companies, Inc.	The Travelers Companies, Inc.	100.000	NO
Travelers Personal Insurance Company	The Standard Fire Insurance Company	100.000	NO	The Travelers Companies, Inc.	The Travelers Companies, Inc.	100.000	NO
Travelers Casualty and Surety Company	Travelers Insurance Group Holdings Inc.	100.000	NO	The Travelers Companies, Inc.	The Travelers Companies, Inc.	100.000	NO
Farmington Casualty Company	Travelers Casualty and Surety Company	100.000	NO	The Travelers Companies, Inc.	The Travelers Companies, Inc.	100.000	NO
Travelers Casualty and Surety Company of America	Travelers Casualty and Surety Company	100.000	NO	The Travelers Companies, Inc.	The Travelers Companies, Inc.	100.000	NO
Travelers Casualty Insurance Company of America	Travelers Casualty and Surety Company	100.000	NO	The Travelers Companies, Inc.	The Travelers Companies, Inc.	100.000	NO
Travelers Casualty Company of Connecticut	Travelers Casualty and Surety Company	100.000	NO	The Travelers Companies, Inc.	The Travelers Companies, Inc.	100.000	NO
Travelers Commercial Insurance Company	Travelers Casualty and Surety Company	100.000	NO	The Travelers Companies, Inc.	The Travelers Companies, Inc.	100.000	NO
Travelers Excess and Surplus Lines Company	Travelers Casualty and Surety Company	100.000	NO	The Travelers Companies, Inc.	The Travelers Companies, Inc.	100.000	NO
Travelers Lloyds of Texas Insurance Company	Travelers Casualty and Surety Company	100.000	NO	The Travelers Companies, Inc.	The Travelers Companies, Inc.	100.000	NO
The Travelers Indemnity Company	Travelers Insurance Group Holdings Inc.	100.000	NO	The Travelers Companies, Inc.	The Travelers Companies, Inc.	100.000	NO
The Charter Oak Fire Insurance Company	The Travelers Indemnity Company	100.000	NO	The Travelers Companies, Inc.	The Travelers Companies, Inc.	100.000	NO
First Floridian Auto and Home Insurance Company	The Travelers Indemnity Company	100.000	NO	The Travelers Companies, Inc.	The Travelers Companies, Inc.	100.000	NO
Gulf Underwriters Insurance Company	The Travelers Indemnity Company	100.000	NO	The Travelers Companies, Inc.	The Travelers Companies, Inc.	100.000	NO
Select Insurance Company	The Travelers Indemnity Company	100.000	NO	The Travelers Companies, Inc.	The Travelers Companies, Inc.	100.000	NO
American Equity Insurance Company	The Travelers Indemnity Company	100.000	NO	The Travelers Companies, Inc.	The Travelers Companies, Inc.	100.000	NO
American Equity Specialty Insurance Company	American Equity Insurance Company	100.000	NO	The Travelers Companies, Inc.	The Travelers Companies, Inc.	100.000	NO
Northland Insurance Company	The Travelers Indemnity Company	100.000	NO	The Travelers Companies, Inc.	The Travelers Companies, Inc.	100.000	NO
Northfield Insurance Company	Northland Insurance Company	100.000	NO	The Travelers Companies, Inc.	The Travelers Companies, Inc.	100.000	NO
Northland Casualty Company	Northland Insurance Company	100.000	NO	The Travelers Companies, Inc.	The Travelers Companies, Inc.	100.000	NO
The Phoenix Insurance Company	The Travelers Indemnity Company	100.000	NO	The Travelers Companies, Inc.	The Travelers Companies, Inc.	100.000	NO
The Travelers Indemnity Company of America	The Phoenix Insurance Company	100.000	NO	The Travelers Companies, Inc.	The Travelers Companies, Inc.	100.000	NO
The Travelers Indemnity Company of Connecticut	The Phoenix Insurance Company	100.000	NO	The Travelers Companies, Inc.	The Travelers Companies, Inc.	100.000	NO
Travelers Property Casualty Company of America	The Phoenix Insurance Company	100.000	NO	The Travelers Companies, Inc.	The Travelers Companies, Inc.	100.000	NO
TravCo Insurance Company	The Travelers Indemnity Company	100.000	NO	The Travelers Companies, Inc.	The Travelers Companies, Inc.	100.000	NO
Travelers Commercial Casualty Company	The Travelers Indemnity Company	100.000	NO	The Travelers Companies, Inc.	The Travelers Companies, Inc.	100.000	NO
The Travelers Home and Marine Insurance Company	The Travelers Indemnity Company	100.000	NO	The Travelers Companies, Inc.	The Travelers Companies, Inc.	100.000	NO
The Travelers Lloyds Insurance Company	The Travelers Indemnity Company	100.000	NO	The Travelers Companies, Inc.	The Travelers Companies, Inc.	100.000	NO

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

REQUIRED FILINGS

The following supplemental reports are required to be filed as part of your statement filing unless specifically waived by the domiciliary state. However, in the event that your domiciliary state waives the filing requirement, your response of **WAIVED** to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter **SEE EXPLANATION** and provide an explanation following the interrogatory questions.

		Responses
	MARCH FILING	
1.	Will an Actuarial Opinion be filed by March 1?	YES
2.	Will the Supplemental Compensation Exhibit be filed with the state of domicile by March 1?	YES
3.	Will the confidential Risk-based Capital Report be filed with the NAIC by March 1?	YES
4.	Will the confidential Risk-based Capital Report be filed with the state of domicile, if required by March 1?	YES
	APRIL FILING	
5.	Will the Insurance Expense Exhibit be filed with the state of domicile and the NAIC by April 1?	YES
6.	Will Management's Discussion and Analysis be filed by April 1?	YES
7.	Will the Supplemental Investment Risk Interrogatories be filed by April 1?	YES
	MAY FILING	
8.	Will this company be included in a combined annual statement which is filed with the NAIC by May 1?	YES
	JUNE FILING	
9.	Will an Audited Financial Report be filed by June 1?	YES
10.	Will Accountant's Letter of Qualifications be filed with the state of domicile and electronically with the NAIC by June 1?	YES

SUPPLEMENTAL FILINGS

The following supplemental reports are required to be filed as part of your annual statement filing **if your company is engaged in the type of business covered by the supplement. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below.** If the supplement is required of your company but is not being filed for whatever reason enter **SEE EXPLANATION** and provide an explanation following the interrogatory questions.

	MARCH FILING	
11.	Will Schedule SIS (Stockholder Information Supplement) be filed with the state of domicile by March 1?	NO
12.	Will the Financial Guaranty Insurance Exhibit be filed by March 1?	NO
13.	Will the Medicare Supplement Insurance Experience Exhibit be filed with the state of domicile and the NAIC by March 1?	NO
14.	Will Supplement A to Schedule T (Medical Professional Liability Supplement) be filed by March 1?	NO
15.	Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC by March 1?	NO
16.	Will the Premiums Attributed to Protected Cells Exhibit be filed by March 1?	NO
17.	Will the Reinsurance Summary Supplemental Filing for General Interrogatory 9 be filed with the state of domicile and the NAIC by March 1?	NO
18.	Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC by March 1?	NO
19.	Will the confidential Actuarial Opinion Summary be filed with the state of domicile, if required, by March 15 (or the date otherwise specified)?	YES
20.	Will the Reinsurance Attestation Supplement be filed with the state of domicile and the NAIC by March 1?	NO
21.	Will the Exceptions to the Reinsurance Attestation Supplement be filed with the state of domicile by March 1?	NO
22.	Will the Bail Bond Supplement be filed with the state of domicile and the NAIC by March 1?	NO
23.	Will the Director and Officer Insurance Coverage Supplement be filed with the state of domicile and the NAIC by March 1?	NO
24.	Will an approval from the reporting entity's state of domicile for relief related to the five-year rotation requirement for lead audit partner be filed electronically with the NAIC by March 1?	NO
25.	Will an approval from the reporting entity's state of domicile for relief related to the one-year cooling off period for independent CPA be filed electronically with the NAIC by March 1?	NO
26.	Will an approval from the reporting entity's state of domicile for relief related to the Requirements for Audit Committees be filed electronically with the NAIC by March 1?	NO
27.	Will the Supplemental Schedule for Reinsurance Counterparty Reporting Exception - Asbestos and Pollution Contracts be filed with the state of domicile and the NAIC by March 1?	NO
28.	Will the Exhibit of Other Liabilities by Lines of Business be filed with the state of domicile and the NAIC by March 1?	YES
29.	Will the Market Conduct Annual Statement (MCAS) Premium Exhibit for Year be filed with appropriate jurisdictions and with the NAIC by March 1?	NO
	APRIL FILING	
30.	Will the Credit Insurance Experience Exhibit be filed with the state of domicile and the NAIC by April 1?	NO
31.	Will the Long-term Care Experience Reporting Forms be filed with the state of domicile and the NAIC by April 1?	NO
32.	Will the Accident and Health Policy Experience Exhibit be filed by April 1?	YES
33.	Will the Supplemental Health Care Exhibit (Parts 1 and 2) be filed with the state of domicile and the NAIC by April 1?	NO
34.	Will the Cybersecurity Insurance Coverage Supplement be filed with the state of domicile and the NAIC by April 1?	YES
35.	Will the Life, Health & Annuity Guaranty Association Assessable Premium Exhibit - Parts 1 and 2 be filed with the state of domicile and the NAIC by April 1?	NO
36.	Will the Private Flood Insurance Supplement be filed with the state of domicile and the NAIC by April 1?	NO
37.	Will the Mortgage Guaranty Insurance Exhibit be filed with the state of domicile and the NAIC by April 1?	NO
	AUGUST FILING	
38.	Will Management's Report of Internal Control Over Financial Reporting be filed with the state of domicile by August 1?	YES

Explanations:

11. The data for this supplement is not required to be filed.
12. The data for this supplement is not required to be filed.
13. The data for this supplement is not required to be filed.
14. The data for this supplement is not required to be filed.
15. The data for this supplement is not required to be filed.
16. The data for this supplement is not required to be filed.
17. The data for this supplement is not required to be filed.
18. The data for this supplement is not required to be filed.
20. The data for this supplement is not required to be filed.
21. The data for this supplement is not required to be filed.
22. The data for this supplement is not required to be filed.
23. The data for this supplement is not required to be filed.
24. The data for this supplement is not required to be filed.
25. The data for this supplement is not required to be filed.
26. The data for this supplement is not required to be filed.
27. The data for this supplement is not required to be filed.
29. The Company does not write premium in excess of the reporting thresholds for any of the relevant lines of business.
30. The data for this supplement is not required to be filed.
31. The data for this supplement is not required to be filed.
33. The data for this supplement is not required to be filed.
35. The Company had no Accident & Health insurance premiums in 2025.
36. The data for this supplement is not required to be filed.
37. The data for this supplement is not required to be filed.

Bar Codes:

11. SIS Stockholder Information Supplement [Document Identifier 420]



12. Financial Guaranty Insurance Exhibit [Document Identifier 240]



13. Medicare Supplement Insurance Experience Exhibit [Document Identifier 360]



14. Supplement A to Schedule T [Document Identifier 455]



15. Trusteed Surplus Statement [Document Identifier 490]



16. Premiums Attributed to Protected Cells Exhibit [Document Identifier 385]



SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

17. Reinsurance Summary Supplemental Filing [Document Identifier 401]



18. Medicare Part D Coverage Supplement [Document Identifier 365]



20. Reinsurance Attestation Supplement [Document Identifier 399]



21. Exceptions to the Reinsurance Attestation Supplement [Document Identifier 400]



22. Bail Bond Supplement [Document Identifier 500]



23. Director and Officer Insurance Coverage Supplement [Document Identifier 505]



24. Relief from the five-year rotation requirement for lead audit partner [Document Identifier 224]



25. Relief from the one-year cooling off period for independent CPA [Document Identifier 225]



26. Relief from the Requirements for Audit Committees [Document Identifier 226]



27. Reinsurance Counterparty Reporting Exception – Asbestos and Pollution Contracts [Document Identifier 555]



29. Market Conduct Annual Statement (MCAS) Premium Exhibit [Document Identifier 600]



30. Credit Insurance Experience Exhibit [Document Identifier 230]



31. Long-Term Care Experience Reporting Forms [Document Identifier 306]



33. Supplemental Health Care Exhibit (Parts 1 and 2) [Document Identifier 216]



35. Life, Health & Annuity Guaranty Association Assessable Premium Exhibit - Parts 1 and 2 [Document Identifier 290]



36. Private Flood Insurance Supplement [Document Identifier 560]



37. Will the Mortgage Guaranty Insurance Exhibit [Document Identifier 565]



OVERFLOW PAGE FOR WRITE-INS

Additional Write-ins for Assets Line 25

		Current Year			Prior Year
		1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	4 Net Admitted Assets
2504.	Other assets	326,546	0	326,546	25,189
2505.	Reinsurance receivable and payable	0	0	0	12,250
2597.	Summary of remaining write-ins for Line 25 from overflow page	326,546	0	326,546	37,439

SUMMARY INVESTMENT SCHEDULE

	Investment Categories	Gross Investment Holdings 1 Amount	Gross Investment Holdings 2 Percentage of Column 1 Line 14	Admitted Assets as Reported in the Annual Statement 3 Amount	Admitted Assets as Reported in the Annual Statement 4 Securities Lending Reinvested Collateral Amount	Admitted Assets as Reported in the Annual Statement 5 Total (Col. 3 + 4) Amount	Admitted Assets as Reported in the Annual Statement 6 Percentage of Column 5 Line 14
1.	Issuer credit obligations (Schedule D, Part 1, Section 1):						
	1.01 U.S. government obligations	168,890,315	4.446	168,890,315	16,431,462	185,321,777	4.878
	1.02 Other U.S. government obligations	0	0.000	0	0	0	0.000
	1.03 Non-U.S. sovereign jurisdiction securities	0	0.000	0	0	0	0.000
	1.04 Municipal bonds – general obligations (direct & guaranteed)	979,463,907	25.782	979,463,907	0	979,463,907	25.782
	1.05 Municipal bonds – special revenue	399,302,850	10.510	399,302,850	0	399,302,850	10.511
	1.06 Project finance bonds issued by operating entities	0	0.000	0	0	0	0.000
	1.07 Corporate bonds	1,643,725,281	43.266	1,643,725,281	0	1,643,725,281	43.267
	1.08 Mandatory convertible bonds	0	0.000	0	0	0	0.000
	1.09 Single entity backed obligations	0	0.000	0	0	0	0.000
	1.10 SVO-Identified bond exchange traded funds – fair value	0	0.000	0	0	0	0.000
	1.11 SVO-Identified bond exchange traded funds – systematic value	0	0.000	0	0	0	0.000
	1.12 Bonds issued by funds representing operating entities	0	0.000	0	0	0	0.000
	1.13 Bank loans - issued	0	0.000	0	0	0	0.000
	1.14 Bank loans - acquired	0	0.000	0	0	0	0.000
	1.15 Mortgages loans that qualify as SVO-Identified credit tenant loans	0	0.000	0	0	0	0.000
	1.16 Certificates of deposit	0	0.000	0	0	0	0.000
	1.17 Other issuer credit obligations	0	0.000	0	0	0	0.000
	1.18 Total issuer credit obligations	3,191,382,352	84.004	3,191,382,352	16,431,462	3,207,813,814	84.438
2.	Asset-backed securities (Schedule D, Part 1, Section 2):						
	2.01 Financial asset-backed securities – self-liquidating	579,010,278	15.241	579,010,278	0	579,010,278	15.241
	2.02 Financial asset-backed securities – not self-liquidating	0	0.000	0	0	0	0.000
	2.03 Non-financial asset-backed securities	0	0.000	0	0	0	0.000
	2.04 Total asset-backed securities	579,010,278	15.241	579,010,278	0	579,010,278	15.241
3.	Preferred stocks (Schedule D, Part 2, Section 1):						
	3.01 Industrial and miscellaneous (unaffiliated)	0	0.000	0	0	0	0.000
	3.02 Parent, subsidiaries and affiliates	0	0.000	0	0	0	0.000
	3.03 Total preferred stocks	0	0.000	0	0	0	0.000
4.	Common stocks (Schedule D, Part 2, Section 2):						
	4.01 Industrial and miscellaneous - publicly traded (unaffiliated)	0	0.000	0	0	0	0.000
	4.02 Industrial and miscellaneous - other (unaffiliated)	0	0.000	0	0	0	0.000
	4.03 Parent, subsidiaries and affiliates - publicly traded	0	0.000	0	0	0	0.000
	4.04 Parent, subsidiaries and affiliates - other	0	0.000	0	0	0	0.000
	4.05 Mutual funds	0	0.000	0	0	0	0.000
	4.06 Unit investment trusts	0	0.000	0	0	0	0.000
	4.07 Closed-end funds	0	0.000	0	0	0	0.000
	4.08 Exchange traded funds	0	0.000	0	0	0	0.000
	4.09 Total common stocks	0	0.000	0	0	0	0.000
5.	Mortgage loans (Schedule B):						
	5.01 Farm mortgages	0	0.000	0	0	0	0.000
	5.02 Residential mortgages	0	0.000	0	0	0	0.000
	5.03 Commercial mortgages	0	0.000	0	0	0	0.000
	5.04 Mezzanine real estate loans	0	0.000	0	0	0	0.000
	5.05 Total valuation allowance	0	0.000	0	0	0	0.000
	5.06 Total mortgage loans	0	0.000	0	0	0	0.000
6.	Real estate (Schedule A):						
	6.01 Properties occupied by company	0	0.000	0	0	0	0.000
	6.02 Properties held for production of income	0	0.000	0	0	0	0.000
	6.03 Properties held for sale	0	0.000	0	0	0	0.000
	6.04 Total real estate	0	0.000	0	0	0	0.000
7.	Cash, cash equivalents and short-term investments:						
	7.01 Cash (Schedule E, Part 1)	(2,472,227)	(0.065)	(2,472,227)	0	(2,472,227)	(0.065)
	7.02 Cash equivalents (Schedule E, Part 2)	14,645,945	0.386	14,645,944	0	14,645,944	0.386
	7.03 Short-term investments (Schedule DA)	0	0.000	0	0	0	0.000
	7.04 Total cash, cash equivalents and short-term investments	12,173,718	0.320	12,173,718	0	12,173,718	0.320
8.	Contract loans	0	0.000	0	0	0	0.000
9.	Derivatives (Schedule DB)	0	0.000	0	0	0	0.000
10.	Other invested assets (Schedule BA)	93,539	0.002	1	0	1	0.000
11.	Receivables for securities	0	0.000	0	0	0	0.000
12.	Securities Lending (Schedule DL, Part 1)	16,431,462	0.433	16,431,462	XXX	XXX	XXX
13.	Other invested assets (Page 2, Line 11)	0	0.000	0	0	0	0.000
14.	Total invested assets	3,799,091,349	100.000	3,798,997,811	16,431,462	3,798,997,811	100.000

SCHEDULE A - VERIFICATION BETWEEN YEARS

Real Estate

1.	Book/adjusted carrying value, December 31 of prior year	
2.	Cost of acquired:	
	2.1 Actual cost at time of acquisition (Part 2, Column 6)	
	2.2 Additional investment made after acquisition (Part 2, Column 9)	
3.	Current year change in encumbrances:	
	3.1 Totals, Part 1, Column 13	
	3.2 Totals, Part 3, Column 11	
4.	Total gain (loss) on disposals, Part 3, Column 18	
5.	Deduct amounts received on disposals, Part 3, Column 15	
6.	Total foreign exchange change in book/adjusted carrying value:	
	6.1 Totals, Part 1, Column 15	
	6.2 Totals, Part 3, Column 13	
7.	Deduct current year's other-than-temporary impairment recognized:	
	7.1 Totals, Part 1, Column 12	
	7.2 Totals, Part 3, Column 10	
8.	Deduct current year's depreciation:	
	8.1 Totals, Part 1, Column 11	
	8.2 Totals, Part 3, Column 9	
9.	Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8)	
10.	Deduct total nonadmitted amounts	
11.	Statement value at end of current period (Line 9 minus Line 10)	

NONE

SCHEDULE B - VERIFICATION BETWEEN YEARS

Mortgage Loans

1.	Book value/recorded investment excluding accrued interest, December 31 of prior year	
2.	Cost of acquired:	
	2.1 Actual cost at time of acquisition (Part 2, Column 7)	
	2.2 Additional investment made after acquisition (Part 2, Column 8)	
3.	Capitalized deferred interest and other:	
	3.1 Totals, Part 1, Column 12	
	3.2 Totals, Part 3, Column 11	
4.	Accrual of discount	
5.	Unrealized valuation increase/(decrease):	
	5.1 Totals, Part 1, Column 9	
	5.2 Totals, Part 3, Column 8	
6.	Total gain (loss) on disposals, Part 3, Column 18	
7.	Deduct amounts received on disposals, Part 3, Column	
8.	Deduct amortization of premium and mortgage interest points and commitment fees	
9.	Total foreign exchange change in book value/recorded investment excluding accrued interest:	
	9.1 Totals, Part 1, Column 13	
	9.2 Totals, Part 3, Column 13	
10.	Deduct current year's other-than-temporary impairment recognized:	
	10.1 Totals, Part 1, Column 11	
	10.2 Totals, Part 3, Column 10	
11.	Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	
12.	Total valuation allowance	
13.	Subtotal (Line 11 plus Line 12)	
14.	Deduct total nonadmitted amounts	
15.	Statement value of mortgages owned at end of current period (Line 13 minus Line 14)	

NONE

SCHEDULE BA - VERIFICATION BETWEEN YEARS

Other Long-Term Invested Assets

1.	Book/adjusted carrying value, December 31 of prior year		93,539
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisition (Part 2, Column 8)	0	
	2.2 Additional investment made after acquisition (Part 2, Column 9)	0	0
3.	Capitalized deferred interest and other:		
	3.1 Totals, Part 1, Column 16	0	
	3.2 Totals, Part 3, Column 12	0	0
4.	Accrual of discount		0
5.	Unrealized valuation increase/(decrease):		
	5.1 Totals, Part 1, Column 13	0	
	5.2 Totals, Part 3, Column 9	0	0
6.	Total gain (loss) on disposals, Part 3, Column 19		0
7.	Deduct amounts received on disposals, Part 3, Column 16		0
8.	Deduct amortization of premium, depreciation and proportional amortization		0
9.	Total foreign exchange change in book/adjusted carrying value:		
	9.1 Totals, Part 1, Column 17	0	
	9.2 Totals, Part 3, Column 14	0	0
10.	Deduct current year's other-than-temporary impairment recognized:		
	10.1 Totals, Part 1, Column 15	0	
	10.2 Totals, Part 3, Column 11	0	0
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)		93,539
12.	Deduct total nonadmitted amounts		93,538
13.	Statement value at end of current period (Line 11 minus Line 12)		1

SCHEDULE D - VERIFICATION BETWEEN YEARS

Bonds and Stocks

		1 Total	2 Issuer Credit Obligations	3 Asset-Backed Securities	4 Preferred Stocks	5 Common Stocks
1.	Book/adjusted carrying value, December 31 of prior year	3,549,036,122	2,942,501,378	606,534,744	0	0
2.	Cost of bonds and stocks acquired, Part 3, Column 6	684,815,641	644,180,429	40,635,213	0	0
3.	Accrual of discount	7,829,311	5,567,050	2,262,261	0	XXX
4.	Unrealized valuation increase/(decrease)	3,022	3,022	0	0	0
5.	Total gain (loss) on disposals, Part 4, Column 18	(3,701,816)	(3,693,829)	(7,987)	0	0
6.	Consideration for bonds and stocks disposed, Part 4, Column 6	461,292,091	391,137,037	70,155,054	0	0
7.	Amortization of premium	6,310,967	6,052,069	258,898	0	XXX
8.	Total foreign exchange change in book/adjusted carrying value	0	0	0	0	0
9.	Current year's other-than-temporary impairment recognized	20,067	20,067	0	0	0
10.	Total investment income recognized as a result of prepayment penalties and/or acceleration fees, Note 5Q, Line 2	33,474	33,474	0	0	XXX
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10)	3,770,392,630	3,191,382,352	579,010,278	0	0
12.	Total nonadmitted amounts	0	0	0	0	0
13.	Statement value at end of current period (Line 11 minus Line 12)	3,770,392,630	3,191,382,352	579,010,278	0	0

SCHEDULE D - SUMMARY BY COUNTRY

Long-Term Bonds and Stocks OWNED December 31 of Current Year

Description			1 Book/Adjusted Carrying Value	2 Fair Value	3 Actual Cost	4 Par Value of Bonds
BONDS						
Issuer Credit Obligations						
Governments and Municipalities	1.	United States	1,547,657,072	1,482,410,733	1,569,367,455	1,536,740,000
	2.	Canada	0	0	0	0
	3.	Other Countries	0	0	0	0
	4.	Total	1,547,657,072	1,482,410,733	1,569,367,455	1,536,740,000
All Other Issuer Credit Obligations (unaffiliated)	5.	United States	1,448,947,669	1,431,804,216	1,444,848,994	1,454,193,413
	6.	Canada	54,740,099	53,840,214	54,804,284	54,872,000
	7.	Other Countries	140,037,512	138,465,807	139,600,899	140,342,000
	8.	Total	1,643,725,281	1,624,110,236	1,639,254,177	1,649,407,413
All Other Issuer Credit Obligations (affiliated)	9.	Total	0	0	0	0
	10.	Total Issuer Credit Obligations	3,191,382,352	3,106,520,970	3,208,621,632	3,186,147,413
Asset-Backed Securities						
Asset-Backed Securities (unaffiliated)	11.	United States	530,490,278	535,106,810	531,032,383	548,450,273
	12.	Canada	0	0	0	0
	13.	Other Countries	0	0	0	0
	14.	Total	530,490,278	535,106,810	531,032,383	548,450,273
Asset-Backed Securities (affiliated)	15.	Total	48,520,000	48,520,000	48,520,000	48,520,000
	16.	Total Asset-Backed Securities	579,010,278	583,626,810	579,552,383	596,970,273
	17.	Total Bonds	3,770,392,630	3,690,147,780	3,788,174,016	3,783,117,686
PREFERRED STOCKS						
Industrial and Miscellaneous (unaffiliated)	18.	United States	0	0	0	
	19.	Canada	0	0	0	
	20.	Other Countries	0	0	0	
	21.	Total	0	0	0	
Parent, Subsidiaries and Affiliates	22.	Total	0	0	0	
	23.	Total Preferred Stocks	0	0	0	
COMMON STOCKS						
Industrial and Miscellaneous (unaffiliated), Mutual Funds, Unit Investment Trusts, Closed-End Funds and Exchange Traded Funds	24.	United States	0	0	0	
	25.	Canada	0	0	0	
	26.	Other Countries	0	0	0	
	27.	Total	0	0	0	
Parent, Subsidiaries and Affiliates	28.	Total	0	0	0	
	29.	Total Common Stocks	0	0	0	
	30.	Total Stocks	0	0	0	
	31.	Total Bonds and Stocks	3,770,392,630	3,690,147,780	3,788,174,016	

SCHEDULE D - PART 1A

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 52.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
1. U.S. Government Obligations												
1.1 NAIC 1	84,578,690	36,093,906	9,290,268	38,927,451	0	XXX	168,890,315	4.5	XXX	XXX	168,890,315	0
1.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
1.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
1.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
1.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
1.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
1.7 Totals	84,578,690	36,093,906	9,290,268	38,927,451	0	XXX	168,890,315	4.5	XXX	XXX	168,890,315	0
2. Other U.S. Government Securities												
2.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
2.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
2.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
2.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
2.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
2.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
2.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
3. Non-U.S. Sovereign Jurisdiction Securities												
3.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
3.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
3.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
3.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
3.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
3.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
3.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
4. Municipal Bonds – General Obligations												
4.1 NAIC 1	4,856,429	70,458,902	216,379,029	629,069,308	58,447,372	XXX	979,211,039	26.0	XXX	XXX	979,211,039	0
4.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
4.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
4.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
4.5 NAIC 5	0	0	0	252,868	0	XXX	252,868	0.0	XXX	XXX	252,868	0
4.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
4.7 Totals	4,856,429	70,458,902	216,379,029	629,322,175	58,447,372	XXX	979,463,907	26.0	XXX	XXX	979,463,907	0
5. Municipal Bonds – Special Revenue												
5.1 NAIC 1	5,000	35,697,913	91,677,014	229,474,188	42,448,735	XXX	399,302,850	10.6	XXX	XXX	399,302,850	0
5.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
5.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
5.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
5.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
5.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
5.7 Totals	5,000	35,697,913	91,677,014	229,474,188	42,448,735	XXX	399,302,850	10.6	XXX	XXX	399,302,850	0
6. Project Finance Bonds Issued by Operating Entities (Unaffiliated)												
6.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
6.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
6.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
6.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
6.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
6.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
6.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0

SCHEDULE D - PART 1A (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 52.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
7. Project Finance Bonds Issued by Operating Entities (Affiliated)												
7.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
7.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
7.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
7.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
7.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
7.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
7.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
8. Corporate Bonds (Unaffiliated)												
8.1 NAIC 1	87,937,358	391,414,091	587,296,001	59,811,440	9,444,640	XXX	1,135,903,530	30.1	XXX	XXX	918,664,178	217,239,352
8.2 NAIC 2	31,661,574	212,557,904	243,130,959	20,471,313	0	XXX	507,821,751	13.5	XXX	XXX	453,857,076	53,964,675
8.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
8.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
8.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
8.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
8.7 Totals	119,598,931	603,971,995	830,426,960	80,282,753	9,444,640	XXX	1,643,725,281	43.6	XXX	XXX	1,372,521,254	271,204,026
9. Corporate Bonds (Affiliated)												
9.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
9.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
9.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
9.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
9.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
9.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
9.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
10. Mandatory Convertible Bonds (Unaffiliated)												
10.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
10.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
10.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
10.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
10.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
10.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
10.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
11. Mandatory Convertible Bonds (Affiliated)												
11.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
11.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
11.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
11.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
11.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
11.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
11.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
12. Single Entity Backed Obligations (Unaffiliated)												
12.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
12.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
12.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
12.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
12.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
12.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
12.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0

SCHEDULE D - PART 1A (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 52.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
13. Single Entity Backed Obligations (Affiliated)												
13.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
13.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
13.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
13.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
13.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
13.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
13.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
14. SVO-Identified Bond Exchange Traded Funds – Fair Value												
14.1 NAIC 1	XXX	XXX	XXX	XXX	XXX	0	0	0.0	XXX	XXX	0	0
14.2 NAIC 2	XXX	XXX	XXX	XXX	XXX	0	0	0.0	XXX	XXX	0	0
14.3 NAIC 3	XXX	XXX	XXX	XXX	XXX	0	0	0.0	XXX	XXX	0	0
14.4 NAIC 4	XXX	XXX	XXX	XXX	XXX	0	0	0.0	XXX	XXX	0	0
14.5 NAIC 5	XXX	XXX	XXX	XXX	XXX	0	0	0.0	XXX	XXX	0	0
14.6 NAIC 6	XXX	XXX	XXX	XXX	XXX	0	0	0.0	XXX	XXX	0	0
14.7 Totals	XXX	XXX	XXX	XXX	XXX	0	0	0.0	XXX	XXX	0	0
15. SVO-Identified Bond Exchange Traded Funds – Systematic Value												
15.1 NAIC 1	XXX	XXX	XXX	XXX	XXX	0	0	0.0	XXX	XXX	0	0
15.2 NAIC 2	XXX	XXX	XXX	XXX	XXX	0	0	0.0	XXX	XXX	0	0
15.3 NAIC 3	XXX	XXX	XXX	XXX	XXX	0	0	0.0	XXX	XXX	0	0
15.4 NAIC 4	XXX	XXX	XXX	XXX	XXX	0	0	0.0	XXX	XXX	0	0
15.5 NAIC 5	XXX	XXX	XXX	XXX	XXX	0	0	0.0	XXX	XXX	0	0
15.6 NAIC 6	XXX	XXX	XXX	XXX	XXX	0	0	0.0	XXX	XXX	0	0
15.7 Totals	XXX	XXX	XXX	XXX	XXX	0	0	0.0	XXX	XXX	0	0
16. Bonds Issued by Funds Representing Operating Entities (Unaffiliated)												
16.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
16.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
16.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
16.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
16.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
16.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
16.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
17. Bonds Issued by Funds Representing Operating Entities (Affiliated)												
17.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
17.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
17.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
17.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
17.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
17.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
17.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
18. Bank Loans – Issued (Unaffiliated)												
18.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
18.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
18.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
18.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
18.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
18.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
18.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0

SCHEDULE D - PART 1A (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 52.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
19. Bank Loans – Issued (Affiliated)												
19.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
19.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
19.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
19.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
19.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
19.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
19.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
20. Bank Loans – Acquired (Unaffiliated)												
20.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
20.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
20.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
20.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
20.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
20.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
20.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
21. Bank Loans – Acquired (Affiliated)												
21.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
21.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
21.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
21.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
21.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
21.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
21.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
22. Mortgage Loans that Qualify as SVO-Identified Credit Tenant Loans (Unaffiliated)												
22.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
22.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
22.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
22.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
22.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
22.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
22.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
23. Mortgage Loans that Qualify as SVO-Identified Credit Tenant Loans (Affiliated)												
23.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
23.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
23.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
23.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
23.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
23.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
23.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
24. Certificates of Deposit (Unaffiliated)												
24.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
24.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
24.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
24.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
24.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
24.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
24.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0

SCHEDULE D - PART 1A (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 52.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
25. Certificates of Deposit (Affiliated)												
25.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
25.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
25.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
25.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
25.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
25.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
25.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
26. Other Issuer Credit Obligations (Unaffiliated)												
26.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
26.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
26.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
26.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
26.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
26.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
26.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
27. Other Issuer Credit Obligations (Affiliated)												
27.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
27.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
27.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
27.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
27.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
27.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
27.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
28. Agency Residential Mortgage-Backed Securities - Guaranteed												
28.1 NAIC 1	18,631,165	48,166,313	15,193,421	6,863,772	552,112	XXX	89,406,783	2.4	XXX	XXX	89,406,783	0
28.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
28.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
28.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
28.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
28.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
28.7 Totals	18,631,165	48,166,313	15,193,421	6,863,772	552,112	XXX	89,406,783	2.4	XXX	XXX	89,406,783	0
29. Agency Commercial Mortgage-Backed Securities - Guaranteed												
29.1 NAIC 1	560,973	1,919,733	1,560,750	1,244,988	0	XXX	5,286,444	0.1	XXX	XXX	5,286,444	0
29.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
29.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
29.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
29.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
29.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
29.7 Totals	560,973	1,919,733	1,560,750	1,244,988	0	XXX	5,286,444	0.1	XXX	XXX	5,286,444	0
30. Agency Residential Mortgage-Backed Securities – Not Guaranteed												
30.1 NAIC 1	57,491,193	154,130,836	96,607,832	73,613,951	13,316,906	XXX	395,160,719	10.5	XXX	XXX	395,160,719	0
30.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
30.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
30.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
30.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
30.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
30.7 Totals	57,491,193	154,130,836	96,607,832	73,613,951	13,316,906	XXX	395,160,719	10.5	XXX	XXX	395,160,719	0

SCHEDULE D - PART 1A (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 52.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
31. Agency Commercial Mortgage-Backed Securities - Not Guaranteed												
31.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
31.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
31.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
31.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
31.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
31.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
31.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
32. Non-Agency Residential Mortgage-Backed Securities (Unaffiliated)												
32.1 NAIC 1	1,861,993	6,154,023	8,931,914	17,276,157	1,952,347	XXX	36,176,434	1.0	XXX	XXX	14,658,598	21,517,836
32.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
32.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
32.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
32.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
32.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
32.7 Totals	1,861,993	6,154,023	8,931,914	17,276,157	1,952,347	XXX	36,176,434	1.0	XXX	XXX	14,658,598	21,517,836
33. Non-Agency Residential Mortgage-Backed Securities (Affiliated)												
33.1 NAIC 1	800,000	47,720,000	0	0	0	XXX	48,520,000	1.3	XXX	XXX	48,520,000	0
33.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
33.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
33.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
33.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
33.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
33.7 Totals	800,000	47,720,000	0	0	0	XXX	48,520,000	1.3	XXX	XXX	48,520,000	0
34. Non-Agency Commercial Mortgage-Backed Securities (Unaffiliated)												
34.1 NAIC 1	4,459,898	0	0	0	0	XXX	4,459,898	0.1	XXX	XXX	4,459,898	0
34.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
34.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
34.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
34.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
34.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
34.7 Totals	4,459,898	0	0	0	0	XXX	4,459,898	0.1	XXX	XXX	4,459,898	0
35. Non-Agency Commercial Mortgage-Backed Securities (Affiliated)												
35.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
35.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
35.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
35.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
35.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
35.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
35.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
36. Non-Agency – CLOs/CBOs/CDOs (Unaffiliated)												
36.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
36.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
36.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
36.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
36.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
36.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
36.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0

SCHEDULE D - PART 1A (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 52.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
37. Non-Agency – CLOs/CBOs/CDOs (Affiliated)												
37.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
37.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
37.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
37.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
37.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
37.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
37.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
38. Other Financial Asset-Backed Securities (Unaffiliated)												
38.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
38.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
38.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
38.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
38.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
38.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
38.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
39. Other Financial Asset-Backed Securities (Affiliated)												
39.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
39.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
39.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
39.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
39.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
39.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
39.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
40. Equity-Backed Securities (Unaffiliated)												
40.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
40.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
40.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
40.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
40.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
40.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
40.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
41. Equity-Backed Securities (Affiliated)												
41.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
41.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
41.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
41.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
41.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
41.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
41.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
42. Other Financial Asset-Backed Securities – Not Self-Liquidating (Unaffiliated)												
42.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
42.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
42.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
42.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
42.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
42.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
42.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0

SCHEDULE D - PART 1A (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 52.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
43. Other Financial Asset-Backed Securities – Not Self-Liquidating (Affiliated)												
43.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
43.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
43.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
43.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
43.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
43.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
43.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
44. Lease-Backed Securities – Practical Expedient (Unaffiliated)												
44.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
44.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
44.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
44.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
44.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
44.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
44.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
45. Lease-Backed Securities – Practical Expedient (Affiliated)												
45.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
45.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
45.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
45.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
45.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
45.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
45.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
46. Other Non-Financial Asset-Backed Securities – Practical Expedient (Unaffiliated)												
46.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
46.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
46.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
46.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
46.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
46.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
46.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
47. Other Non-Financial Asset-Backed Securities – Practical Expedient (Affiliated)												
47.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
47.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
47.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
47.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
47.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
47.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
47.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
48. Lease-Backed Securities – Full Analysis (Unaffiliated)												
48.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
48.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
48.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
48.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
48.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
48.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
48.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0

SCHEDULE D - PART 1A (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 52.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
49. Lease-Backed Securities – Full Analysis (Affiliated)												
49.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
49.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
49.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
49.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
49.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
49.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
49.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
50. Other Non-Financial Asset-Backed Securities – Full Analysis (Unaffiliated)												
50.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
50.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
50.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
50.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
50.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
50.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
50.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
51. Other Non-Financial Asset-Backed Securities – Full Analysis (Affiliated)												
51.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
51.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
51.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
51.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
51.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
51.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
51.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0

SCHEDULE D - PART 1A (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 52.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
52. Total Bonds Current Year												
52.1 NAIC 1	(d) 261,182,699	791,755,718	1,026,936,228	1,056,281,255	126,162,112	0	3,262,318,012	86.5	XXX	XXX	3,023,560,824	238,757,188
52.2 NAIC 2	(d) 31,661,574	212,557,904	243,130,959	20,471,313	0	0	507,821,751	13.5	XXX	XXX	453,857,076	53,964,675
52.3 NAIC 3	(d) 0	0	0	0	0	0	0	0.0	XXX	XXX	0	0
52.4 NAIC 4	(d) 0	0	0	0	0	0	0	0.0	XXX	XXX	0	0
52.5 NAIC 5	(d) 0	0	0	252,868	0	0	(c) 252,868	0.0	XXX	XXX	252,868	0
52.6 NAIC 6	(d) 0	0	0	0	0	0	(c) 0	0.0	XXX	XXX	0	0
52.7 Totals	292,844,273	1,004,313,622	1,270,067,187	1,077,005,436	126,162,112	0	(b) 3,770,392,630	100.0	XXX	XXX	3,477,670,768	292,721,862
52.8 Line 52.7 as a % of Col. 7	7.8	26.6	33.7	28.6	3.3	0.0	100.0	XXX	XXX	XXX	92.2	7.8
53. Total Bonds Prior Year												
53.1 NAIC 1	245,974,642	863,706,106	939,301,117	920,455,661	81,144,167	0	XXX	XXX	3,050,581,693	86.0	2,842,562,064	208,019,629
53.2 NAIC 2	34,398,256	225,761,662	210,463,864	27,208,381	0	0	XXX	XXX	497,832,163	14.0	434,642,274	63,189,889
53.3 NAIC 3	0	622,267	0	0	0	0	XXX	XXX	622,267	0.0	622,267	0
53.4 NAIC 4	0	0	0	0	0	0	XXX	XXX	0	0.0	0	0
53.5 NAIC 5	0	0	0	0	0	0	XXX	XXX	(c) 0	0.0	0	0
53.6 NAIC 6	0	0	0	0	0	0	XXX	XXX	(c) 0	0.0	0	0
53.7 Totals	280,372,898	1,090,090,035	1,149,764,981	947,664,042	81,144,167	0	XXX	XXX	(b) 3,549,036,123	100.0	3,277,826,606	271,209,517
53.8 Line 53.7 as a % of Col. 9	7.9	30.7	32.4	26.7	2.3	0.0	XXX	XXX	100.0	XXX	92.4	7.6
54. Total Publicly Traded Bonds												
54.1 NAIC 1	244,052,837	684,100,175	927,624,137	1,043,560,471	124,223,204	0	3,023,560,824	80.2	XXX	XXX	3,023,560,824	XXX
54.2 NAIC 2	20,446,501	172,813,693	240,125,569	20,471,313	0	0	453,857,076	12.0	XXX	XXX	453,857,076	XXX
54.3 NAIC 3	0	0	0	0	0	0	0	0.0	XXX	XXX	0	XXX
54.4 NAIC 4	0	0	0	0	0	0	0	0.0	XXX	XXX	0	XXX
54.5 NAIC 5	0	0	0	252,868	0	0	252,868	0.0	XXX	XXX	252,868	XXX
54.6 NAIC 6	0	0	0	0	0	0	0	0.0	XXX	XXX	0	XXX
54.7 Totals	264,499,338	856,913,868	1,167,749,707	1,064,284,652	124,223,204	0	3,477,670,768	92.2	XXX	XXX	3,477,670,768	XXX
54.8 Line 54.7 as a % of Col. 7	7.6	24.6	33.6	30.6	3.6	0.0	100.0	XXX	XXX	XXX	100.0	XXX
54.9 Line 54.7 as a % of Line 52.7, Col. 7, Section 52	7.0	22.7	31.0	28.2	3.3	0.0	92.2	XXX	XXX	XXX	92.2	XXX
55. Total Privately Placed Bonds												
55.1 NAIC 1	17,129,862	107,655,543	99,312,090	12,720,784	1,938,908	0	238,757,188	6.3	XXX	XXX	XXX	238,757,188
55.2 NAIC 2	11,215,073	39,744,211	3,005,390	0	0	0	53,964,675	1.4	XXX	XXX	XXX	53,964,675
55.3 NAIC 3	0	0	0	0	0	0	0	0.0	XXX	XXX	XXX	0
55.4 NAIC 4	0	0	0	0	0	0	0	0.0	XXX	XXX	XXX	0
55.5 NAIC 5	0	0	0	0	0	0	0	0.0	XXX	XXX	XXX	0
55.6 NAIC 6	0	0	0	0	0	0	0	0.0	XXX	XXX	XXX	0
55.7 Totals	28,344,935	147,399,755	102,317,481	12,720,784	1,938,908	0	292,721,862	7.8	XXX	XXX	XXX	292,721,862
55.8 Line 55.7 as a % of Col. 7	9.7	50.4	35.0	4.3	0.7	0.0	100.0	XXX	XXX	XXX	XXX	100.0
55.9 Line 55.7 as a % of Line 52.7, Col. 7, Section 52	0.8	3.9	2.7	0.3	0.1	0.0	7.8	XXX	XXX	XXX	XXX	7.8

(a) Includes $ 292,721,862 freely tradable under SEC Rule 144 or qualified for resale under SEC Rule 144A.

(b) Includes $ 0 current year of bonds with Z designations and $ 0 prior year of bonds with Z designations. The letter "Z" means the NAIC designation was not assigned by the Securities Valuation Office (SVO) at the date of the statement.

(c) Includes $ 252,868 current year, $ 0 prior year of bonds with 5GI designations and $ 0 current year, $ 0 prior year of bonds with 6* designations. "5GI" means the NAIC designation was assigned by the (SVO) in reliance on the insurer's certification that the issuer is current in all principal and interest payments. "6*" means the NAIC designation was assigned by the SVO due to inadequate certification of principal and interest payments.

(d) Includes the following amount of short-term and cash equivalent bonds by NAIC designation: NAIC 1 $ 0 ; NAIC 2 $ 0 ; NAIC 3 $ 0 ; NAIC 4 $ 0 ; NAIC 5 $ 0 ; NAIC 6 $ 0

Schedule DA - Verification - Short-Term Investments

N O N E

Schedule DB - Part A - Verification - Options, Caps, Floors, Collars, Swaps and Forwards

N O N E

Schedule DB - Part B - Verification - Futures Contracts

N O N E

Schedule DB - Part C - Section 1 - Replication (Synthetic Asset) Transactions (RSATs) Open

N O N E

Schedule DB-Part C-Section 2-Reconciliation of Replication (Synthetic Asset) Transactions Open

N O N E

Schedule DB - Verification - Book/Adjusted Carrying Value, Fair Value and Potential Exposure of Derivatives

N O N E

SCHEDULE E - PART 2 - VERIFICATION BETWEEN YEARS

(Cash Equivalents)

	1 Total	2 Bonds	3 Money Market Mutual funds	4 Other
1. Book/adjusted carrying value, December 31 of prior year	34,937,865	0	34,937,865	0
2. Cost of cash equivalents acquired	1,334,535,441	0	1,334,535,441	0
3. Accrual of discount	0	0	0	0
4. Unrealized valuation increase/(decrease)	0	0	0	0
5. Total gain (loss) on disposals	0	0	0	0
6. Deduct consideration received on disposals	1,354,827,361	0	1,354,827,361	0
7. Deduct amortization of premium	0	0	0	0
8. Total foreign exchange change in book/adjusted carrying value	0	0	0	0
9. Deduct current year's other-than-temporary impairment recognized	0	0	0	0
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	14,645,944	0	14,645,944	0
11. Deduct total nonadmitted amounts	0	0	0	0
12. Statement value at end of current period (Line 10 minus Line 11)	14,645,944	0	14,645,944	0

Schedule A - Part 1 - Real Estate Owned

N O N E

Schedule A - Part 2 - Real Estate Acquired and Additions Made

N O N E

Schedule A - Part 3 - Real Estate Disposed

N O N E

Schedule B - Part 1 - Mortgage Loans Owned

N O N E

Schedule B - Part 2 - Mortgage Loans Acquired and Additions Made

N O N E

Schedule B - Part 3 - Mortgage Loans Disposed, Transferred or Repaid

N O N E

SCHEDULE BA - PART 1

Showing Other Long-Term Invested Assets OWNED December 31 of Current Year

1	2	3	Location		6	7	8	9	10	11	12	Change in Book/Adjusted Carrying Value					18	19	20
			4	5								13	14	15	16	17			
CUSIP Identification	Name or Description	Restricted Asset Code	City	State	Name of Vendor or General Partner	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Date Originally Acquired	Type and Strategy	Actual Cost	Fair Value	Book/ Adjusted Carrying Value Less Encumbrances	Unrealized Valuation Increase/ (Decrease)	Current Year's (Depreciation) or (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Investment Income	Commitment for Additional Investment	Percentage of Ownership
Interests in joint ventures, partnerships or limited liability companies (including non-registered private funds) - real estate - unaffiliated																			
	Wal-Mart Percentage Rents		Various		Fidelity Retail Associates		07/31/1991		1	1	1	0	0	0	0	0	0	0	100.000
2199999. Interests in joint ventures, partnerships or limited liability companies (including non-registered private funds) - real estate - unaffiliated									1	1	1	0	0	0	0	0	0	0	XXX
Interests in joint ventures, partnerships or limited liability companies (including non-registered private funds) - real estate - affiliated																			
	Laurel Village		Minneapolis	MN	Laurel Village		02/28/1994		0	0	0	0	0	0	0	0	(1,053,591)	0	50.000
2299999. Interests in joint ventures, partnerships or limited liability companies (including non-registered private funds) - real estate - affiliated									0	0	0	0	0	0	0	0	(1,053,591)	0	XXX
	BMR Sports		San Diego	CA	BMR Sports Properrties Inc		04/30/1992		173,598	93,538	93,538	0	0	0	0	0	0	0	100.000
2399999. Interests in joint ventures, partnerships or limited liability companies (including non-registered private funds) - mortgage loans - unaffiliated									173,598	93,538	93,538	0	0	0	0	0	0	0	XXX
6899999. Total - unaffiliated									173,599	93,539	93,539	0	0	0	0	0	0	0	XXX
6999999. Total - affiliated									0	0	0	0	0	0	0	0	(1,053,591)	0	XXX
7099999 - Totals									173,599	93,539	93,539	0	0	0	0	0	(1,053,591)	0	XXX

1.

Line Number — Book/Adjusted Carrying Value by NAIC Designation Category Footnote:

1A	1A ...$ 0	1B ..$ 0	1C ..$ 0	1D ..$ 0	1E ..$ 0	1F ..$ 0	1G ..$ 0		
1B	2A ...$ 0	2B ..$ 0	2C ..$ 0						
1C	3A ...$ 0	3B ..$ 0	3C ..$ 0						
1D	4A ...$ 0	4B ..$ 0	4C ..$ 0						
1E	5A ...$ 0	5B ..$ 0	5C ..$ 0						
1F	6 .....$ 0								

Schedule BA - Part 2 - Other Long-Term Invested Assets Acquired and Additions Made

N O N E

Schedule BA - Part 3 - Other Long-Term Invested Assets Disposed, Transferred or Repaid

N O N E

SCHEDULE D - PART 1 - SECTION 1

Showing All Long-Term BONDS - ISSUER CREDIT OBLIGATIONS Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book/Adjusted Carrying Value				Interest					Dates		20
								9	10	11	12	13	14	15	16	17	18	19	
CUSIP Identification	Description	Re-stricted Asset Code	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admin-istrative Symbol	Actual Cost	Par Value	Fair Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity Date	Payment Due at Maturity
Issuer credit obligations - U.S. government obligations (exempt from RBC)																			
912810-TW-8	U S TREASURY BONDS		1.A	4,933,809	5,000,000	5,002,100	4,934,834	0	1,025	0	0	4.750	4.859	MN	30,180	118,750	07/30/2025	11/15/2043	5,118,750
912810-TZ-1	U S TREASURY BONDS		1.A	9,561,759	10,000,000	9,677,700	9,567,565	0	5,807	0	0	4.500	4.861	FA	168,750	225,000	07/31/2025	02/15/2044	10,225,000
912810-UF-3	U S TREASURY BONDS		1.A	14,558,263	15,000,000	14,703,450	14,563,699	0	5,435	0	0	4.625	4.862	MN	88,156	346,875	08/15/2025	11/15/2044	15,346,875
912810-UJ-5	U S TREASURY BONDS		1.A	9,860,196	10,000,000	9,952,300	9,861,353	0	1,156	0	0	4.750	4.862	FA	178,125	237,500	08/12/2025	02/15/2045	10,237,500
912828-4V-9	U S TREASURY BONDS	SD	1.A	4,642,360	4,000,000	3,936,400	4,224,376	0	(84,386)	0	0	2.875	0.714	FA	43,125	115,000	12/21/2020	08/15/2028	4,057,500
912828-R3-6	U S TREASURY BONDS		1.A	18,931,317	20,000,000	19,861,000	19,892,315	0	280,560	0	0	1.625	3.079	MN	41,298	325,000	06/09/2022	05/15/2026	20,162,500
912828-R3-6	U S TREASURY BONDS		1.A	9,348,080	10,000,000	9,930,500	9,933,422	0	173,094	0	0	1.625	3.426	MN	20,649	162,500	06/21/2022	05/15/2026	10,081,250
91282C-BL-4	U S TREASURY BONDS		1.A	8,849,911	9,225,000	8,123,535	9,021,339	0	37,857	0	0	1.125	1.575	FA	38,918	103,781	05/04/2021	02/15/2031	9,276,891
91282C-BL-4	U S TREASURY BONDS	SD	1.A	263,818	275,000	242,165	268,929	0	1,129	0	0	1.125	1.575	FA	1,160	3,094	05/04/2021	02/15/2031	276,547
91282B-6F-2	U S TREASURY NOTES		1.A	9,809,799	10,000,000	9,980,800	9,990,402	0	54,794	0	0	2.500	3.066	FA	84,254	250,000	08/03/2022	02/28/2026	10,125,000
912828-6L-9	U S TREASURY NOTES		1.A	9,550,815	10,000,000	9,967,600	9,968,232	0	122,851	0	0	2.250	3.526	MS	56,868	225,000	06/15/2022	03/31/2026	10,112,500
912828-6L-9	U S TREASURY NOTES		1.A	4,765,642	5,000,000	4,983,800	4,983,428	0	64,088	0	0	2.250	3.582	MS	28,434	112,500	06/14/2022	03/31/2026	5,056,250
91282B-YD-6	U S TREASURY NOTES		1.A	4,503,728	5,000,000	4,929,800	4,899,477	0	146,018	0	0	1.375	4.484	FA	23,170	68,750	03/03/2023	08/31/2026	5,034,375
91282C-BJ-9	U S TREASURY NOTES		1.A	1,945,867	2,000,000	1,891,200	1,983,241	0	7,897	0	0	0.750	1.158	JJ	6,236	15,000	02/25/2021	01/31/2028	2,007,500
91282C-BT-7	U S TREASURY NOTES		1.A	13,733,839	15,000,000	14,902,050	14,910,614	0	351,765	0	0	0.750	3.173	MS	28,434	112,500	07/08/2022	03/31/2026	15,056,250
91282C-BZ-3	U S TREASURY NOTES		1.A	24,736,771	24,860,000	23,620,729	24,817,219	0	17,902	0	0	1.250	1.325	AO	52,364	310,750	05/19/2021	04/30/2028	25,015,375
91282C-BZ-3	U S TREASURY NOTES	SD	1.A	139,306	140,000	133,021	139,759	0	101	0	0	1.250	1.325	AO	295	1,750	05/19/2021	04/30/2028	140,875
91282C-CE-9	U S TREASURY NOTES	SD	1.A	4,936,947	4,925,000	4,670,279	4,929,311	0	(1,754)	0	0	1.250	1.213	MN	5,243	61,563	06/22/2021	05/31/2028	4,955,781
91282C-KB-6	U S TREASURY NOTES		1.A	10,022,299	10,000,000	10,013,300	10,000,800	0	(12,044)	0	0	4.625	4.505	FA	155,870	462,500	03/07/2024	02/28/2026	10,231,250
0019999999. Subtotal - issuer credit obligations - U.S. government obligations (exempt from RBC)				165,094,527	170,425,000	166,521,729	168,890,315	0	1,173,296	0	0	XXX	XXX	XXX	1,051,530	3,257,813	XXX	XXX	172,517,969
Issuer credit obligations - municipal bonds - general obligations (direct and guaranteed)																			
005482-4U-5	ADAMS & ARAPAHOE SD #28J GO S2025		1.C FE	3,168,969	2,875,000	3,246,076	3,155,913	0	(13,056)	0	0	5.500	4.280	JD	13,177	77,745	05/21/2025	12/01/2044	2,954,063
011338-A2-6	ALAMO HEIGHTS ISD GO S2025		1.A FE	6,093,360	5,850,000	6,163,151	6,079,160	0	(14,200)	0	0	5.000	4.470	FA	121,875	97,500	04/08/2025	02/01/2047	5,996,250
033753-QF-4	ANDERSON CO SCH DIST #5 GO REF S2016		1.C FE	5,986,705	5,740,000	5,742,353	5,744,426	0	(28,071)	0	0	3.500	3.000	MS	66,967	200,900	02/03/2016	03/01/2034	5,840,450
035339-7P-9	ANKENY GENERAL OBLIGATION REF S2022A		1.B FE	1,465,928	1,470,000	1,458,416	1,467,418	0	431	0	0	2.875	2.910	JD	3,522	42,263	04/19/2022	06/01/2031	1,491,131
03788P-WV-4	APPLE VALLEY GENERAL OBLIGATION S2025A		1.A FE	6,950,000	6,950,000	7,157,597	6,949,537	0	(463)	0	0	4.625	4.621	JD	116,968	0	07/25/2025	12/15/2045	2,475,963
041826-5F-1	ARLINGTON ISD GEN OBLIG REF S2020 (PSF)		1.A FE	4,822,417	4,175,000	4,190,072	4,414,734	0	(73,575)	0	0	4.000	2.090	FA	63,089	167,000	02/07/2020	02/15/2041	4,258,500
041826-5F-1	ARLINGTON ISD GEN OBLIG REF S2020 (PSF)	SD	1.A FE	375,398	325,000	326,173	343,662	0	(5,727)	0	0	4.000	2.090	FA	4,911	13,000	02/07/2020	02/15/2041	331,500
052430-MA-0	AUSTIN ISD GENERAL OBLIG REF S16A (PSF)		1.A FE	1,125,390	1,000,000	1,003,400	1,008,267	0	(13,920)	0	0	4.000	2.560	FA	16,667	40,000	08/04/2016	08/01/2036	1,020,000
074347-F8-3	BEAUFORT CO GENERAL OBLIGATION REF S16A	SD	1.B FE	216,216	200,000	200,608	201,922	0	(1,612)	0	0	3.000	2.160	MS	2,000	6,000	03/22/2016	03/01/2027	203,000
076077-RG-3	BEDFORD CO GENERAL OBLIGATION REF S2021		1.D FE	3,338,794	3,370,000	2,969,577	3,350,612	0	2,832	0	0	1.625	1.720	JD	4,564	54,763	08/18/2021	06/01/2032	3,397,381
081617-TQ-5	BEND GENERAL OBLIGATION REF S2022		1.A FE	1,851,448	1,830,000	1,810,931	1,843,828	0	(2,120)	0	0	3.000	2.860	JD	4,575	54,900	03/23/2022	06/01/2035	1,857,450
081617-TR-3	BEND GENERAL OBLIGATION REF S2022		1.A FE	1,900,740	1,885,000	1,848,035	1,895,153	0	(1,556)	0	0	3.000	2.900	JD	4,713	56,550	03/23/2022	06/01/2036	1,913,275
082744-DD-2	BENTON & LINN CNTYS SD#509J GO S2018B	SD	1.B FE	14,380,040	12,235,000	12,812,737	12,827,716	0	(229,536)	0	0	5.000	2.940	JD	27,189	611,750	07/19/2018	06/15/2036	12,540,875
083774-KC-2	BERGEN CO IMPT AUTH CNTY GTD GO REF S16		1.A FE	1,309,391	1,245,000	1,248,312	1,249,391	0	(6,940)	0	0	3.500	2.920	FA	16,462	43,575	02/24/2016	08/15/2032	1,266,788
117583-B9-4	BRYAN ISD GENERAL OBLIG S2016 (PSF)		1.A FE	1,838,183	1,745,000	1,745,611	1,746,280	0	(10,928)	0	0	3.500	2.860	FA	23,073	61,075	06/07/2016	02/15/2035	1,775,538
118601-LR-2	BUCKS CO CMNTY CLG AUTH CNTY GTD S2022		1.B FE	2,664,055	2,605,000	2,837,783	2,646,303	0	(5,569)	0	0	4.000	3.721	JD	4,631	104,200	08/11/2022	06/15/2042	2,657,100
132286-AT-2	CAMBRIDGE GEN OBLIG LTD S2022		1.A FE	2,626,187	2,630,000	2,228,373	2,626,851	0	182	0	0	2.500	2.510	FA	24,839	65,750	03/02/2022	02/15/2040	2,662,875
145232-GR-9	CARROLL ISD GO REF S2019A (PSF)		1.A FE	2,301,105	2,305,000	2,229,603	2,302,732	0	281	0	0	2.625	2.640	FA	22,858	60,506	11/13/2019	02/15/2033	2,335,253
145610-PY-1	CARROLLTON GO LTD REF S2018		1.A FE	1,673,935	1,680,000	1,685,930	1,676,584	0	384	0	0	3.250	3.280	FA	20,627	54,600	04/25/2018	08/15/2033	1,707,300
147051-VT-0	CARY GENERAL OBLIGATION S2017A		1.A FE	1,536,569	1,560,000	1,547,692	1,546,714	0	1,367	0	0	2.875	2.990	JD	3,738	44,850	09/26/2017	06/01/2034	1,582,425
147051-XA-9	CARY GENERAL OBLIGATION S2019A		1.A FE	834,590	845,000	802,868	838,200	0	606	0	0	2.625	2.720	MS	7,394	22,181	07/16/2019	09/01/2035	856,091
150461-7D-7	CEDAR PARK GENERAL OBLIGATION REF S2024		1.A FE	4,310,061	4,175,000	4,247,478	4,296,231	0	(12,522)	0	0	4.250	3.830	FA	67,032	130,121	10/18/2024	02/15/2042	4,263,719

SCHEDULE D - PART 1 - SECTION 1

Showing All Long-Term BONDS - ISSUER CREDIT OBLIGATIONS Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book/Adjusted Carrying Value				Interest					Dates		20
								9	10	11	12	13	14	15	16	17	18	19	
CUSIP Identification	Description	Re-stricted Asset Code	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admin-istrative Symbol	Actual Cost	Par Value	Fair Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity Date	Payment Due at Maturity
150528-XH-5	CEDAR RAPIDS GENERAL OBLIGATION REF S17A		1.B FE	943,236	950,000	950,029	945,553	0	310	0	0	3.500	3.550	JD	2,771	33,250	05/10/2017	06/01/2037	966,625
150528-YD-3	CEDAR RAPIDS GENERAL OBLIGATION REF S18A		1.B FE	1,115,457	1,130,000	1,130,158	1,120,917	0	806	0	0	3.250	3.350	JD	3,060	36,725	05/09/2018	06/01/2035	1,148,363
150908-KF-7	CENTENNIAL ISD#2 GO TAXABLE REF S2022A		1.A FE	550,000	550,000	513,541	550,000	0	0	0	0	2.027	2.027	FA	4,645	11,149	01/13/2022	02/01/2030	555,574
150908-KG-5	CENTENNIAL ISD#2 GO TAXABLE REF S2022A		1.A FE	1,000,000	1,000,000	916,740	1,000,000	0	0	0	0	2.097	2.097	FA	8,738	20,970	01/13/2022	02/01/2031	1,010,485
150908-KH-3	CENTENNIAL ISD#2 GO TAXABLE REF S2022A		1.A FE	1,270,000	1,270,000	1,144,207	1,270,000	0	0	0	0	2.197	2.197	FA	11,626	27,902	01/13/2022	02/01/2032	1,283,951
150908-KJ-9	CENTENNIAL ISD#2 GO TAXABLE REF S2022A		1.A FE	830,000	830,000	737,804	830,000	0	0	0	0	2.347	2.347	FA	8,117	19,480	01/13/2022	02/01/2033	839,740
150908-KK-6	CENTENNIAL ISD#2 GO TAXABLE REF S2022A		1.A FE	1,045,000	1,045,000	918,576	1,045,000	0	0	0	0	2.497	2.497	FA	10,872	26,094	01/13/2022	02/01/2034	1,058,047
150908-KL-4	CENTENNIAL ISD#2 GO TAXABLE REF S2022A		1.A FE	500,000	500,000	433,755	500,000	0	0	0	0	2.597	2.597	FA	5,410	12,985	01/13/2022	02/01/2035	506,493
150908-KM-2	CENTENNIAL ISD#2 GO TAXABLE REF S2022A		1.A FE	375,000	375,000	308,040	374,994	0	0	0	0	2.923	2.923	FA	4,567	10,961	01/13/2022	02/01/2039	99,809
156792-KC-6	CERRITOS CCD GEN OBLIG S2019C		1.C FE	6,529,365	6,560,000	6,017,226	6,536,838	0	1,241	0	0	3.000	3.030	FA	82,000	196,800	06/12/2019	08/01/2040	6,658,400
15722T-JK-8	CHABOT-LAS POSITAS CCD GO S2021B		1.C FE	10,370,309	10,490,000	7,462,901	10,392,546	0	5,246	0	0	2.000	2.070	FA	87,417	209,800	07/22/2021	08/01/2041	10,594,900
157432-MT-9	CHAFFEY CCD GO TAXABLE REF S2024		1.C FE	5,000,000	5,000,000	5,119,500	5,000,000	0	0	0	0	5.092	5.092	JD	21,217	243,284	11/22/2024	06/01/2039	5,127,300
158052-AS-9	CHAMBLEE GO S2025		1.C FE	5,630,141	5,690,000	5,902,578	5,630,796	0	655	0	0	4.250	4.345	FA	78,593	0	08/20/2025	02/01/2042	2,032,288
159808-QZ-0	CHARLES CO GENERAL OBLIGATION S2021		1.A FE	3,810,686	3,835,000	3,226,846	3,817,871	0	1,799	0	0	1.625	1.680	AO	15,580	62,319	11/16/2021	10/01/2034	3,866,159
159808-RE-6	CHARLES CO GENERAL OBLIGATION S2021		1.A FE	1,079,407	1,095,000	829,528	1,082,511	0	783	0	0	1.875	1.970	AO	5,133	20,531	11/16/2021	10/01/2039	1,105,266
161035-PL-8	CHARLOTTE GENERAL OBLIG TXBL REF S2025A		1.A FE	3,750,000	3,750,000	3,699,900	3,750,000	0	0	0	0	4.650	4.650	JJ	36,813	0	09/23/2025	07/01/2039	3,837,188
162195-JR-3	CHATHAM TWP GENERAL OBLIGATION S2022		1.A FE	966,006	980,000	957,372	968,886	0	811	0	0	3.000	3.120	AO	7,350	29,400	03/24/2022	04/01/2037	994,700
162195-JS-1	CHATHAM TWP GENERAL OBLIGATION S2022		1.A FE	1,001,819	1,010,000	987,315	1,003,355	0	435	0	0	3.125	3.190	AO	7,891	31,563	03/24/2022	04/01/2038	1,025,781
166393-5U-8	CHESTERFIELD CO GENERAL OBLIG REF S2016		1.A FE	2,205,176	2,095,000	2,095,105	2,095,522	0	(12,330)	0	0	3.125	2.789	JJ	32,734	65,469	06/14/2016	01/01/2034	2,127,734
166394-AU-0	CHESTERFIELD CO GENERAL OBLIG S2019A		1.A FE	3,482,523	3,495,000	3,228,961	3,486,199	0	605	0	0	2.875	2.900	JJ	50,241	100,481	07/10/2019	01/01/2038	3,545,241
166394-ET-9	CHESTERFIELD CO GENERAL OBLIG S2025A		1.A FE	15,000,000	15,000,000	15,543,300	15,000,487	0	487	0	0	4.500	4.500	JJ	298,125	0	07/10/2025	01/01/2045	3,834,375
17741R-HA-9	CITRUS CCD GENERAL OBLIGATION S2021A		1.B FE	1,060,000	1,060,000	902,198	1,060,000	0	0	0	0	2.000	2.000	FA	8,833	21,200	11/10/2021	08/01/2036	1,070,600
17741R-HB-7	CITRUS CCD GENERAL OBLIGATION S2021A		1.B FE	1,218,500	1,230,000	1,024,381	1,221,164	0	668	0	0	2.000	2.070	FA	10,250	24,600	11/10/2021	08/01/2037	1,242,300
17741R-HC-5	CITRUS CCD GENERAL OBLIGATION S2021A		1.B FE	1,309,057	1,310,000	1,083,973	1,309,270	0	49	0	0	2.125	2.130	FA	11,599	27,838	11/10/2021	08/01/2038	1,323,919
181144-UF-1	CLARK CO SD#37 VANCOUVER GO S2019		1.A FE	3,063,960	3,000,000	2,871,120	3,024,256	0	(6,693)	0	0	3.000	2.750	JD	7,500	90,000	07/24/2019	12/01/2036	3,045,000
184541-JP-6	CLEAR CREEK ISD GO REF S2025 (PSF)		1.A FE	4,931,973	4,750,000	5,122,875	4,925,830	0	(6,142)	0	0	5.000	4.500	FA	81,806	8,576	07/09/2025	02/15/2043	4,860,833
184541-EC-0	CLEAR CREEK ISD GO S2021 (PSF)		1.A FE	1,113,100	1,000,000	932,070	1,060,975	0	(11,284)	0	0	3.000	1.750	FA	11,333	30,000	02/25/2021	02/15/2039	1,015,000
184541-ED-8	CLEAR CREEK ISD GO S2021 (PSF)		1.A FE	2,218,520	2,000,000	1,816,920	2,117,917	0	(21,796)	0	0	3.000	1.790	FA	22,667	60,000	02/25/2021	02/15/2040	2,030,000
184541-EE-6	CLEAR CREEK ISD GO S2021 (PSF)		1.A FE	1,392,842	1,260,000	1,118,905	1,331,752	0	(13,247)	0	0	3.000	1.830	FA	14,280	37,800	02/25/2021	02/15/2041	1,278,900
190335-MB-2	COAST CCD GO TAXABLE REF S2022		1.B FE	5,250,000	5,250,000	4,278,855	5,249,999	0	(11)	0	0	2.982	2.982	FA	65,231	156,555	01/14/2022	08/01/2039	3,638,824
198037-DR-1	COLUMBIA SCHOOL DISTRICT GO S2018		1.B FE	2,681,209	2,725,000	2,717,697	2,696,966	0	2,270	0	0	3.250	3.370	MS	29,521	88,563	03/13/2018	03/01/2036	2,769,281
199820-7H-8	COMAL ISD GO S2023 (PSF)		1.A FE	2,658,555	2,700,000	2,548,341	2,667,454	0	8,631	0	0	4.000	4.083	FA	45,000	108,000	10/11/2024	02/01/2049	1,107,715
199821-AW-9	COMAL ISD GO S2025 (PSF)		1.A FE	4,054,120	4,000,000	4,239,320	4,052,293	0	(1,827)	0	0	5.000	4.820	FA	68,333	15,000	07/31/2025	02/01/2046	4,100,000
212204-MK-4	CONTRA COSTA CCD GO TAXABLE S2022E		1.B FE	2,500,000	2,500,000	2,564,350	2,500,000	0	0	0	0	4.703	4.703	FA	48,990	117,575	09/16/2022	08/01/2033	2,558,788
212204-ML-2	CONTRA COSTA CCD GO TAXABLE S2022E		1.B FE	2,500,000	2,500,000	2,563,750	2,500,000	0	0	0	0	4.803	4.803	FA	50,031	120,075	09/16/2022	08/01/2034	2,560,038
212204-MM-0	CONTRA COSTA CCD GO TAXABLE S2022E		1.B FE	380,000	380,000	388,698	380,000	0	0	0	0	4.853	4.853	FA	7,684	18,441	09/16/2022	08/01/2035	389,221
217490-CR-0	COPPELL ISD GO TAXABLE REF S2020A (PSF)		1.A FE	830,000	830,000	815,882	830,000	0	0	0	0	0.847	0.847	FA	2,656	7,030	09/23/2020	08/15/2026	833,515
217490-CS-8	COPPELL ISD GO TAXABLE REF S2020A (PSF)		1.A FE	835,000	835,000	801,884	835,000	0	0	0	0	1.047	1.047	FA	3,303	8,742	09/23/2020	08/15/2027	839,371
217490-CT-6	COPPELL ISD GO TAXABLE REF S2020A (PSF)		1.A FE	845,000	845,000	792,652	845,000	0	0	0	0	1.163	1.163	FA	3,713	9,827	09/23/2020	08/15/2028	849,914
217490-CU-3	COPPELL ISD GO TAXABLE REF S2020A (PSF)		1.A FE	355,000	355,000	325,695	355,000	0	0	0	0	1.313	1.313	FA	1,761	4,661	09/23/2020	08/15/2029	357,331
217490-CV-1	COPPELL ISD GO TAXABLE REF S2020A (PSF)		1.A FE	365,000	365,000	327,069	365,000	0	0	0	0	1.413	1.413	FA	1,948	5,157	09/23/2020	08/15/2030	367,579
217490-CW-9	COPPELL ISD GO TAXABLE REF S2020A (PSF)		1.A FE	380,000	380,000	332,485	380,000	0	0	0	0	1.513	1.513	FA	2,172	5,749	09/23/2020	08/15/2031	382,875
232769-JS-9	CYPRESS-FAIRBANKS ISD GO S2021A (PSF)		1.A FE	7,303,330	7,415,000	5,391,150	7,321,208	0	4,404	0	0	2.250	2.340	FA	63,028	166,838	09/22/2021	02/15/2043	7,498,419
232769-LK-3	CYPRESS-FAIRBANKS ISD GO S2022 (PSF)		1.A FE	2,959,950	3,000,000	3,137,640	2,966,272	0	2,064	0	0	4.250	4.370	FA	48,167	127,500	09/29/2022	02/15/2038	3,063,750
232769-LL-1	CYPRESS-FAIRBANKS ISD GO S2022 (PSF)		1.A FE	3,726,000	3,750,000	3,927,975	3,729,475	0	1,123	0	0	4.375	4.430	FA	61,979	164,063	09/29/2022	02/15/2039	3,832,031

SCHEDULE D - PART 1 - SECTION 1

Showing All Long-Term BONDS - ISSUER CREDIT OBLIGATIONS Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book/Adjusted Carrying Value				Interest					Dates		20
								9	10	11	12	13	14	15	16	17	18	19	
CUSIP Identification	Description	Re-stricted Asset Code	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admin-istrative Symbol	Actual Cost	Par Value	Fair Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity Date	Payment Due at Maturity
235308-L9-2	DALLAS ISD GO S2023 (PSF)		1.A FE	4,366,238	3,830,000	4,074,086	4,210,406	0	(55,429)	0	0	5.000	3.200	FA	72,344	191,500	01/19/2023	02/15/2042	3,925,750
235308-M2-6	DALLAS ISD GO S2023 (PSF)		1.A FE	5,408,765	4,755,000	5,024,418	5,218,963	0	(67,531)	0	0	5.000	3.230	FA	89,817	237,750	01/19/2023	02/15/2043	4,873,875
238388-YG-1	DAVENPORT GENERAL OBLIGATION REF S2025		1.C FE	1,336,868	1,315,000	1,375,464	1,333,660	0	(3,208)	0	0	4.500	4.050	JD	4,931	32,546	04/10/2025	06/01/2029	1,344,588
245145-FN-2	DEL MAR UNION SCH DIST GO S2019		1.A FE	3,058,432	3,115,000	2,640,118	3,072,134	0	2,360	0	0	2.625	2.740	FA	34,070	81,769	10/02/2019	08/01/2040	3,155,884
245505-WX-6	DEL VALLE ISD GO S2021 (PSF)		1.A FE	2,566,200	3,760,000	2,774,354	2,597,431	0	31,231	0	0	2.000	4.870	JD	3,342	75,200	05/15/2025	06/15/2041	3,797,600
248775-7G-7	DENTON CO GO LTD REF S2019A		1.A FE	1,281,849	1,305,000	1,084,207	1,287,083	0	904	0	0	2.750	2.860	JJ	16,548	35,888	10/03/2019	07/15/2041	1,322,944
25009X-WN-1	DES MOINES GENERAL OBLIGATION S2025A		1.B FE	9,825,591	9,885,000	9,954,986	9,825,571	0	(20)	0	0	4.000	4.052	JD	53,818	0	10/09/2025	06/01/2042	3,493,500
258885-P7-1	DOUGLAS CO SD #RE-1 GO S2019	SD	1.B FE	7,770,711	6,655,000	6,999,929	7,024,812	0	(117,920)	0	0	5.000	3.020	JD	14,789	332,750	01/30/2019	12/15/2037	6,821,375
26371G-WJ-5	DUBLIN CITY SCHOOL DIST GO S2022		1.A FE	1,163,468	1,180,000	1,046,082	1,167,540	0	1,101	0	0	2.250	2.370	JD	2,213	26,550	02/10/2022	12/01/2035	1,193,275
26371G-WK-2	DUBLIN CITY SCHOOL DIST GO S2022		1.A FE	647,979	650,000	570,323	648,441	0	123	0	0	2.375	2.400	JD	1,286	15,438	02/10/2022	12/01/2036	657,719
26371G-WL-0	DUBLIN CITY SCHOOL DIST GO S2022		1.A FE	608,998	615,000	527,781	610,252	0	339	0	0	2.375	2.450	JD	1,217	14,606	02/10/2022	12/01/2037	622,303
266705-P3-0	DURHAM CO GENERAL OBLIGATION REF S2016		1.A FE	1,037,720	1,000,000	965,560	1,003,150	0	(4,138)	0	0	3.000	2.570	AO	7,500	30,000	08/17/2016	10/01/2036	1,015,000
276119-WC-4	EASTCHESTER UNION FREE SCH DIST GO S2018		1.C FE	1,632,629	1,635,000	1,635,016	1,633,275	0	102	0	0	3.500	3.510	MS	16,850	57,225	09/06/2018	09/15/2038	1,663,613
283461-K5-9	EL PASO CO SD #020 GO S2020		1.B FE	3,204,814	2,740,000	2,801,705	2,937,672	0	(47,457)	0	0	4.000	2.090	JD	4,871	109,600	01/17/2020	12/15/2037	2,794,800
30382A-LH-3	FAIRFAX CO GENERAL OBLIGATION S2021A		1.A FE	556,999	535,000	412,132	546,817	0	(2,144)	0	0	2.000	1.560	AO	2,675	10,700	01/26/2021	10/01/2039	540,350
30382A-LH-3	FAIRFAX CO GENERAL OBLIGATION S2021A	SD	1.A FE	12,753,720	12,250,000	9,436,665	12,520,566	0	(49,102)	0	0	2.000	1.560	AO	61,250	245,000	01/26/2021	10/01/2039	12,372,500
30382A-KE-1	FAIRFAX CO GO TAXABLE REF S2020B		1.A FE	8,100,000	8,100,000	7,749,270	8,100,000	0	0	0	0	0.945	0.945	AO	19,136	76,545	08/26/2020	10/01/2027	8,138,273
304243-6Q-6	FAIRFIELD GENERAL OBLIGATION S2020B		1.A FE	1,151,292	1,155,000	902,182	1,152,160	0	164	0	0	2.250	2.270	JJ	12,994	25,988	06/30/2020	07/01/2040	1,167,994
345102-PN-1	FOOTHILL-DE ANZA CCD GO TXBL REF S21B		1.A FE	1,825,000	1,825,000	1,530,865	1,825,000	0	0	0	0	2.308	2.308	FA	17,550	42,121	04/08/2021	08/01/2034	1,846,061
345102-PP-6	FOOTHILL-DE ANZA CCD GO TXBL REF S21B		1.A FE	3,775,000	3,775,000	3,114,337	3,775,000	0	0	0	0	2.408	2.408	FA	37,876	90,902	04/08/2021	08/01/2035	3,820,451
345102-PQ-4	FOOTHILL-DE ANZA CCD GO TXBL REF S21B		1.A FE	1,605,000	1,605,000	1,303,645	1,605,000	0	0	0	0	2.508	2.508	FA	16,772	40,253	04/08/2021	08/01/2036	1,625,127
346766-W2-0	FORT BEND CO GO REF S2025		1.B FE	4,117,766	4,020,000	4,318,244	4,114,707	0	(3,059)	0	0	5.000	4.680	MS	68,675	0	08/14/2025	03/01/2045	4,120,500
346843-RK-3	FORT BEND ISD GO REF S2020 (PSF)		1.A FE	1,061,230	1,000,000	1,003,290	1,025,583	0	(6,708)	0	0	3.000	2.260	FA	11,333	30,000	04/28/2020	08/15/2032	1,015,000
346843-RL-1	FORT BEND ISD GO REF S2020 (PSF)		1.A FE	1,052,710	1,000,000	996,330	1,022,078	0	(5,776)	0	0	3.000	2.360	FA	11,333	30,000	04/28/2020	08/15/2033	1,015,000
346843-RM-9	FORT BEND ISD GO REF S2020 (PSF)		1.A FE	1,394,465	1,330,000	1,316,075	1,357,040	0	(7,067)	0	0	3.000	2.410	FA	15,073	39,900	04/28/2020	08/15/2034	1,349,950
346843-RN-7	FORT BEND ISD GO REF S2020 (PSF)		1.A FE	1,482,849	1,420,000	1,390,549	1,446,395	0	(6,891)	0	0	3.000	2.460	FA	16,093	42,600	04/28/2020	08/15/2035	1,441,300
346843-WQ-4	FORT BEND ISD GO REF S2024 (PSF)		1.A FE	1,329,021	1,350,000	1,264,032	1,340,555	0	8,513	0	0	4.000	4.049	FA	20,400	61,350	10/11/2024	08/15/2049	297,447
347550-PN-9	FORT LAUDERDALE GENERAL OBLIGATION S20B		1.B FE	3,524,148	3,535,000	2,892,302	3,526,952	0	495	0	0	2.500	2.520	JJ	44,188	88,375	01/29/2020	07/01/2039	3,579,188
35569P-MM-2	FREDERICK CNTY GO S2025A		1.A FE	2,850,630	3,000,000	2,793,030	2,854,003	0	3,373	0	0	3.875	4.209	AO	29,063	73,625	01/30/2025	04/01/2051	558,748
35569P-AT-0	FREDERICK CO GENERAL OBLIGATION S2016A		1.A FE	5,740,238	5,535,000	5,479,539	5,548,300	0	(22,466)	0	0	3.000	2.580	FA	69,188	166,050	06/15/2016	08/01/2034	5,618,025
35569P-FB-4	FREDERICK CO GENERAL OBLIGATION S2019A		1.A FE	7,052,044	7,145,000	6,213,078	7,076,282	0	4,129	0	0	2.625	2.710	FA	78,148	187,556	09/10/2019	08/01/2039	7,238,778
355748-UB-8	FREDERICK GENERAL OBLIGATION REF S2016C		1.B FE	2,123,139	2,060,000	2,062,905	2,067,688	0	(6,431)	0	0	3.250	2.920	MS	22,317	66,950	03/16/2016	03/01/2032	2,093,475
355748-VF-8	FREDERICK GENERAL OBLIGATION S2018		1.B FE	1,511,115	1,535,000	1,529,106	1,517,658	0	1,035	0	0	3.500	3.610	JD	4,477	53,725	12/11/2018	12/01/2038	1,561,863
35880C-5Y-6	FRISCO ISD GO TXBL S2021 (PSF)		5.B GI	249,501	345,000	252,868	252,868	(993)	3,913	0	0	2.592	5.123	FA	3,378	8,942	11/18/2024	02/15/2041	349,471
35880C-5Z-3	FRISCO ISD GO TXBL S2021 (PSF)		1.A FE	473,689	655,000	489,370	481,967	0	7,428	0	0	2.592	5.123	FA	6,414	16,978	11/18/2024	02/15/2041	663,489
363658-KU-8	GALLATIN CO HSD #7 BOZEMAN GO S2019		1.C FE	1,053,832	985,000	978,775	998,404	0	(9,242)	0	0	3.000	2.020	JD	2,463	29,550	08/21/2019	12/01/2033	999,775
373046-WU-1	GEORGETOWN ISD GO S2019A (PSF)		1.A FE	6,736,197	6,430,000	6,512,304	6,524,193	0	(33,850)	0	0	4.000	3.410	FA	97,164	257,200	01/17/2019	08/15/2038	6,558,600
373046-A7-6	GEORGETOWN ISD GO S2023 (PSF)		1.A FE	4,953,050	5,000,000	4,851,350	4,957,226	0	1,527	0	0	3.875	3.940	FA	73,194	193,750	01/11/2023	08/15/2044	5,096,875
373046-J5-1	GEORGETOWN ISD GO S2025 (PSF)		1.A FE	4,155,261	4,040,000	4,334,597	4,151,730	0	(3,532)	0	0	5.250	4.870	FA	71,878	1,768	07/29/2025	02/15/2050	4,137,802
375280-MQ-4	GILBERT GENERAL OBLIGATION S2022		1.A FE	4,989,900	5,000,000	4,893,400	4,991,533	0	432	0	0	3.625	3.640	JJ	83,576	181,250	04/28/2022	07/15/2040	5,090,625
385064-SE-1	GRANBURY ISD GO TXBL CABS REF S20A (PSF)		1.A FE	501,199	575,000	541,466	557,654	0	10,685	0	0	0.000	1.944	FA	0	0	06/04/2020	08/01/2027	575,000
385064-SF-8	GRANBURY ISD GO TXBL CABS REF S20A (PSF)		1.A FE	466,128	555,000	502,220	524,956	0	11,188	0	0	0.000	2.166	FA	0	0	06/04/2020	08/01/2028	555,000
388640-7A-6	GRAPEVINE-COLLEYVILLE ISD GO S2025 (PSF)		1.A FE	769,483	715,000	764,264	765,598	0	(3,885)	0	0	5.000	4.020	FA	28,600	0	02/14/2025	08/15/2044	732,875
388640-7B-4	GRAPEVINE-COLLEYVILLE ISD GO S2025 (PSF)		1.A FE	802,290	750,000	795,938	798,573	0	(3,717)	0	0	5.000	4.100	FA	30,000	0	02/14/2025	08/15/2045	768,750
390897-GE-0	GREAT NECK UNION FREE SCH DIST GO S2019		1.A FE	2,383,523	2,405,000	2,335,688	2,389,160	0	938	0	0	3.000	3.060	JD	3,207	72,150	06/18/2019	06/15/2039	2,441,075

SCHEDULE D - PART 1 - SECTION 1

Showing All Long-Term BONDS - ISSUER CREDIT OBLIGATIONS Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book/Adjusted Carrying Value				Interest					Dates		20
								9	10	11	12	13	14	15	16	17	18	19	
CUSIP Identification	Description	Re-stricted Asset Code	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admin-istrative Symbol	Actual Cost	Par Value	Fair Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity Date	Payment Due at Maturity
407325-AU-3	HAMILTON CO GENERAL OBLIGATION S2021		1.A FE	7,077,702	6,110,000	6,091,303	6,699,641	0	(95,274)	0	0	3.000	1.300	JD	15,275	183,300	11/30/2021	12/01/2033	6,201,650
407325-AV-1	HAMILTON CO GENERAL OBLIGATION S2021		1.A FE	7,247,559	6,295,000	6,232,365	6,876,193	0	(93,682)	0	0	3.000	1.370	JD	15,738	188,850	11/30/2021	12/01/2034	6,389,425
40955P-BG-9	HAMPTON GO TAXABLE REF S2022B		1.B FE	3,535,000	3,535,000	3,144,701	3,535,000	0	0	0	0	2.250	2.250	MS	26,513	79,538	02/03/2022	09/01/2032	3,574,769
425507-QF-0	HENNEPIN CO GENERAL OBLIGATION S2024A		1.A FE	3,124,140	3,000,000	3,261,420	3,120,220	0	(3,920)	0	0	5.000	4.450	JD	12,500	75,000	08/18/2025	12/01/2044	3,075,000
426056-T2-3	HENRICO CO GENERAL OBLIGATION S2019		1.A FE	5,547,861	5,255,000	4,895,348	5,369,847	0	(30,381)	0	0	3.000	2.360	FA	65,688	157,650	08/27/2019	08/01/2039	5,333,825
431621-UZ-2	HILLIARD SCHOOL DISTRICT GO S2025B		1.B FE	1,211,844	1,200,000	1,255,404	1,211,488	0	(356)	0	0	5.000	4.869	JD	16,167	0	09/04/2025	12/01/2050	629,976
432290-MS-0	HILLSBOROUGH CO GO REF S2019A		1.A FE	2,570,248	2,580,000	2,304,404	2,572,837	0	428	0	0	2.875	2.900	JJ	37,088	74,175	07/31/2019	07/01/2039	2,617,088
433344-YA-0	HINGHAM GO S2025		1.A FE	1,646,781	1,710,000	1,739,309	1,647,921	0	1,139	0	0	4.000	4.330	FA	60,420	0	08/01/2025	02/01/2041	1,744,200
433344-YJ-1	HINGHAM GO S2025		1.A FE	2,755,406	2,815,000	2,722,809	2,756,676	0	1,270	0	0	4.000	4.140	FA	99,463	0	02/05/2025	02/01/2049	2,871,300
445047-KW-2	HUMBLE ISD GO S2021 (PSF)		1.A FE	3,478,745	3,555,000	2,882,678	3,496,864	0	4,610	0	0	1.875	2.040	FA	25,181	66,656	11/19/2021	02/15/2037	3,588,328
445047-LB-7	HUMBLE ISD GO S2021 (PSF)		1.A FE	1,630,955	1,670,000	1,208,863	1,637,441	0	1,654	0	0	2.125	2.270	FA	13,406	35,488	11/19/2021	02/15/2042	1,687,744
445047-LC-5	HUMBLE ISD GO S2021 (PSF)		1.A FE	977,292	1,005,000	712,093	981,610	0	1,104	0	0	2.125	2.290	FA	8,068	21,356	11/19/2021	02/15/2043	1,015,678
446186-PR-3	HUNTINGTON BEACH CSD GO S2020C		1.C FE	923,406	850,000	841,721	874,757	0	(9,276)	0	0	3.000	1.840	FA	10,625	25,500	07/02/2020	08/01/2036	862,750
446186-PS-1	HUNTINGTON BEACH CSD GO S2020C		1.C FE	1,213,229	1,120,000	1,095,853	1,151,476	0	(11,786)	0	0	3.000	1.880	FA	14,000	33,600	07/02/2020	08/01/2037	1,136,800
446186-PT-9	HUNTINGTON BEACH CSD GO S2020C		1.C FE	1,413,962	1,310,000	1,252,622	1,345,144	0	(13,148)	0	0	3.000	1.930	FA	16,375	39,300	07/02/2020	08/01/2038	1,329,650
446186-PU-6	HUNTINGTON BEACH CSD GO S2020C		1.C FE	1,221,566	1,135,000	1,069,896	1,164,293	0	(10,951)	0	0	3.000	1.970	FA	14,188	34,050	07/02/2020	08/01/2039	1,152,025
446186-PV-4	HUNTINGTON BEACH CSD GO S2020C		1.C FE	1,314,658	1,225,000	1,112,741	1,255,369	0	(11,346)	0	0	3.000	2.010	FA	15,313	36,750	07/02/2020	08/01/2040	1,243,375
446186-PY-8	HUNTINGTON BEACH CSD GO S2020C		1.C FE	1,290,410	1,205,000	1,066,473	1,233,954	0	(10,811)	0	0	3.000	2.040	FA	15,063	36,150	07/02/2020	08/01/2041	1,223,075
447819-GY-3	HURST EULESS BEDFORD ISD GO S2018 (PSF)		1.A FE	3,131,277	2,975,000	3,013,080	3,020,823	0	(16,474)	0	0	4.000	3.380	FA	44,956	119,000	06/28/2018	08/15/2038	3,034,500
447819-JA-2	HURST EULESS BEDFORD ISD GO S2019 (PSF)		1.A FE	3,317,550	3,000,000	3,022,500	3,098,788	0	(35,914)	0	0	4.000	2.690	FA	45,333	120,000	06/10/2019	08/15/2040	3,060,000
462668-HU-1	IREDELL CO GENERAL OBLIGATION S2016		1.A FE	866,105	880,000	828,001	871,768	0	686	0	0	2.625	2.730	AO	5,775	23,100	09/20/2016	04/01/2036	891,550
463813-P5-8	IRVING ISD GO S2025 (PSF)		1.A FE	14,452,050	15,000,000	15,453,450	14,458,371	0	6,321	0	0	4.500	4.790	FA	255,000	15,000	07/16/2025	02/15/2045	15,337,500
467520-XZ-0	JACKSON CO SD#7 LEES SUMMIT GO REF S2020		1.D FE	5,372,415	4,500,000	4,563,810	4,839,337	0	(103,781)	0	0	4.000	1.550	MS	60,000	180,000	08/21/2020	03/01/2039	4,590,000
472538-LX-3	JEFFERSON SCHOOL DIST GO S2023A		1.B FE	5,675,462	5,575,000	5,799,840	5,649,620	0	(10,420)	0	0	4.500	4.250	MS	83,625	250,875	05/24/2023	03/01/2041	5,700,438
47844P-KD-6	JOHNSON CO GENERAL OBLIGATION S2017A		1.A FE	999,141	1,005,000	989,232	1,001,102	0	268	0	0	3.250	3.290	MS	10,888	32,663	10/05/2017	09/01/2037	1,021,331
478740-VP-5	JOHNSON CO USD #512 GO REF S2021A		1.A FE	2,166,161	2,615,000	2,389,509	2,177,790	0	11,629	0	0	3.000	4.660	AO	19,613	39,225	06/24/2025	10/01/2039	2,654,225
480772-SK-9	JORDAN SCHOOL DISTRICT GO S2019B		1.A FE	3,356,956	3,400,000	3,381,198	3,375,251	0	2,903	0	0	3.000	3.110	JD	4,533	102,000	02/07/2019	06/15/2033	3,451,000
486063-UE-8	KATY ISD GO S2016A (PSF)		1.A FE	9,622,463	8,855,000	8,863,501	8,865,404	0	(87,336)	0	0	4.000	2.990	FA	133,809	354,200	01/27/2016	02/15/2036	9,032,100
486063-YP-9	KATY ISD GO S2019 (PSF)		1.A FE	8,486,064	7,755,000	7,775,861	7,951,703	0	(88,883)	0	0	4.000	2.760	FA	117,187	310,200	06/13/2019	02/15/2041	7,910,100
486063-K8-2	KATY ISD GO S2021D (PSF)		1.A FE	1,121,660	1,000,000	994,380	1,070,105	0	(13,045)	0	0	3.000	1.570	FA	11,333	30,000	11/18/2021	02/15/2035	1,015,000
486063-K9-0	KATY ISD GO S2021D (PSF)		1.A FE	828,689	740,000	730,151	791,124	0	(9,507)	0	0	3.000	1.590	FA	8,387	22,200	11/18/2021	02/15/2036	751,100
486063-L2-4	KATY ISD GO S2021D (PSF)		1.A FE	642,350	575,000	562,057	613,847	0	(7,218)	0	0	3.000	1.620	FA	6,517	17,250	11/18/2021	02/15/2037	583,625
486063-L3-2	KATY ISD GO S2021D (PSF)		1.A FE	668,112	600,000	571,290	639,317	0	(7,296)	0	0	3.000	1.660	FA	6,800	18,000	11/18/2021	02/15/2038	609,000
486063-L4-0	KATY ISD GO S2021D (PSF)		1.A FE	1,110,820	1,000,000	944,960	1,064,009	0	(11,867)	0	0	3.000	1.690	FA	11,333	30,000	11/18/2021	02/15/2039	1,015,000
486063-L5-7	KATY ISD GO S2021D (PSF)		1.A FE	1,417,267	1,280,000	1,176,166	1,359,341	0	(14,692)	0	0	3.000	1.730	FA	14,507	38,400	11/18/2021	02/15/2040	1,299,200
486063-L6-5	KATY ISD GO S2021D (PSF)		1.A FE	1,102,770	1,000,000	895,910	1,059,462	0	(10,994)	0	0	3.000	1.780	FA	11,333	30,000	11/18/2021	02/15/2041	1,015,000
486063-N7-1	KATY ISD GO S2022 (PSF)		1.A FE	62,334	55,000	60,444	59,587	0	(812)	0	0	5.000	3.220	FA	1,039	2,750	05/25/2022	02/15/2036	56,375
486063-N7-1	KATY ISD GO S2022 (PSF)	SD	1.A FE	674,337	595,000	653,899	644,623	0	(8,780)	0	0	5.000	3.220	FA	11,239	29,750	05/25/2022	02/15/2036	609,875
495242-N3-9	KING CO SD #412 SHORELINE GO S2018	SD	1.B FE	5,465,694	5,505,000	5,632,881	5,473,661	0	2,508	0	0	4.000	4.070	JD	18,350	220,200	09/21/2022	12/01/2035	5,615,100
498098-RH-7	KITSAP CO SD#401 CENTRAL KITSAP GO S2016		1.B FE	3,862,495	3,500,000	3,510,430	3,517,018	0	(40,364)	0	0	4.000	2.810	JD	11,667	140,000	04/21/2016	12/01/2035	3,570,000
499513-CW-7	KNOX CO GENERAL OBLIGATION S2019B		1.B FE	1,994,286	2,015,000	1,921,363	2,003,685	0	1,605	0	0	2.375	2.470	JD	3,988	47,856	09/17/2019	06/01/2032	2,038,928
502769-CG-5	LA CROSSE GENERAL OBLIGATION S2017D		1.C FE	940,672	945,000	939,689	942,460	0	246	0	0	3.125	3.160	AO	7,383	29,531	10/13/2017	10/01/2034	959,766
512505-HJ-0	LAKEWAY GO LTD S2024		1.B FE	4,780,538	4,870,000	4,589,391	4,783,253	0	2,404	0	0	4.000	4.127	FA	81,167	157,463	09/17/2024	02/01/2049	1,076,100
51280U-DB-0	LAKOTA LOCAL SCH DIST GO TAXABLE REFS20A		1.B FE	1,188,620	1,000,000	1,007,500	1,071,993	0	(23,988)	0	0	4.000	1.469	JD	3,333	40,000	12/04/2020	12/01/2028	1,020,000
517138-YG-2	LARIMER CO SD #R-1 POUDRE GO S2018		1.C FE	7,171,372	6,930,000	7,030,208	7,008,905	0	(24,904)	0	0	4.000	3.590	JD	12,320	277,200	09/13/2018	12/15/2038	7,068,600

SCHEDULE D - PART 1 - SECTION 1

Showing All Long-Term BONDS - ISSUER CREDIT OBLIGATIONS Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book/Adjusted Carrying Value				Interest					Dates		20
								9	10	11	12	13	14	15	16	17	18	19	
CUSIP Identification	Description	Re-stricted Asset Code	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admin-istrative Symbol	Actual Cost	Par Value	Fair Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity Date	Payment Due at Maturity
517624-NA-6	LAS LOMITAS ELEM SCH DIST GO S2017B		1.A FE	1,756,141	1,770,000	1,771,345	1,762,104	0	802	0	0	3.000	3.060	JJ	26,550	53,100	10/04/2017	07/01/2034	1,796,550
520121-PY-4	LAWRENCE GENERAL OBLIGATION REF S2017D		1.B FE	580,938	590,000	573,327	584,001	0	416	0	0	3.125	3.230	MS	6,146	18,438	09/13/2017	09/01/2037	599,219
520121-KG-8	LAWRENCE GENERAL OBLIGATION S2014B		1.B FE	1,068,764	1,050,000	1,050,336	1,049,969	0	(29)	0	0	3.250	3.250	MS	11,375	34,125	09/09/2014	09/01/2029	1,067,063
522364-8C-5	LEAWOOD GENERAL OBLIGATION S2024A		1.A FE	5,111,697	5,165,000	4,932,317	5,114,053	0	1,894	0	0	3.875	3.951	MS	66,715	202,368	08/06/2024	09/01/2044	2,680,956
526030-3R-0	LENEXA GENERAL OBLIGATION S2019C		1.A FE	520,370	525,000	499,196	522,433	0	347	0	0	2.500	2.580	MS	4,375	13,125	07/17/2019	09/01/2032	531,563
526030-3U-3	LENEXA GENERAL OBLIGATION S2019C		1.A FE	288,132	290,000	270,848	288,773	0	109	0	0	2.750	2.800	MS	2,658	7,975	07/17/2019	09/01/2035	293,988
526030-3Y-5	LENEXA GENERAL OBLIGATION S2019C		1.A FE	324,997	325,000	301,912	325,000	0	0	0	0	3.000	3.000	MS	3,250	9,750	07/17/2019	09/01/2039	329,875
52882P-CY-2	LEWISVILLE ISD GO REF S2018 (PSF)		1.A FE	7,634,152	7,225,000	7,296,383	7,307,457	0	(48,838)	0	0	4.000	3.270	FA	109,178	289,000	07/11/2018	08/15/2036	7,369,500
52882P-HV-3	LEWISVILLE ISD GO REF S2025 (PSF)		1.A FE	5,200,600	5,000,000	5,344,500	5,191,251	0	(9,349)	0	0	5.000	4.460	FA	94,444	35,417	05/29/2025	08/15/2044	5,125,000
529063-WL-9	LEXINGTON CO SCH DIST #1 GO S2020C		1.C FE	7,724,443	7,740,000	6,442,699	7,729,340	0	947	0	0	1.875	1.890	FA	60,469	145,125	09/01/2020	02/01/2036	7,812,563
52908E-G7-2	LEXINGTON-FAYETTE URBAN CO GO S2016C		1.C FE	1,097,736	1,075,000	1,065,529	1,075,410	0	(2,697)	0	0	2.875	2.620	MS	10,302	30,906	09/08/2016	09/01/2031	1,090,453
535205-MP-0	LINDBERGH SCHOOL DIST GO REF S2021		1.D FE	1,666,678	1,680,000	1,474,351	1,671,663	0	1,269	0	0	1.625	1.710	MS	9,100	27,300	12/01/2021	03/01/2032	1,693,650
545522-RS-5	LOS GATOS USD GO REF S2022		1.A FE	643,600	645,000	651,908	643,934	0	92	0	0	3.250	3.270	FA	8,734	20,963	04/13/2022	08/01/2035	655,481
54589T-PG-1	LOUDOUN CO GENERAL OBLIGATION S2024		1.A FE	1,399,830	1,405,000	1,443,258	1,400,031	0	201	0	0	4.000	4.030	JD	4,683	56,200	03/14/2025	12/01/2041	1,433,100
546585-QM-5	LOUISVILLE & JEFFERSON MET GOV GO S2016A		1.B FE	951,649	925,000	925,722	926,271	0	(3,061)	0	0	3.000	2.660	JD	2,313	27,750	09/13/2016	12/01/2031	938,875
546585-RH-5	LOUISVILLE & JEFFERSON MET GOV GO S2017A		1.B FE	290,000	290,000	290,484	290,000	0	0	0	0	3.000	3.000	JD	725	8,700	10/11/2017	12/01/2031	294,350
559686-WU-0	MAGNOLIA ISD GO TXBL REF S2020A (PSF)		1.A FE	3,095,217	2,365,000	2,474,665	2,724,810	0	(74,480)	0	0	5.000	1.574	FA	44,672	118,250	10/09/2020	08/15/2030	2,424,125
559686-WV-8	MAGNOLIA ISD GO TXBL REF S2020A (PSF)		1.A FE	2,862,663	2,205,000	2,269,320	2,529,855	0	(67,056)	0	0	5.000	1.674	FA	41,650	110,250	10/09/2020	08/15/2031	2,260,125
566795-LR-9	MARICOPA CO CCD GO S2013		1.A FE	3,427,892	3,365,000	3,365,808	3,365,000	0	0	0	0	3.500	3.500	JJ	58,888	117,775	05/29/2013	07/01/2027	3,423,888
566795-LR-9	MARICOPA CO CCD GO S2013	SD	1.A FE	203,738	200,000	200,048	200,000	0	0	0	0	3.500	3.500	JJ	3,500	7,000	05/29/2013	07/01/2027	203,500
576544-2A-7	MATANUSKA-SUSITNA BORO TXBL GO REF S19A		1.B FE	1,000,000	1,000,000	970,940	1,000,000	0	0	0	0	2.573	2.573	MS	8,577	25,730	12/11/2019	03/01/2028	1,012,865
576544-2C-3	MATANUSKA-SUSITNA BORO TXBL GO REF S19A		1.B FE	1,460,000	1,460,000	1,379,058	1,460,000	0	0	0	0	2.693	2.693	MS	13,106	39,318	12/11/2019	03/01/2030	1,479,659
576544-2F-6	MATANUSKA-SUSITNA BORO TXBL GO REF S19A		1.B FE	250,000	250,000	226,950	250,000	0	0	0	0	3.013	3.013	MS	2,511	7,533	12/11/2019	03/01/2033	253,766
584002-ST-7	MECKLENBURG CO GENERAL OBLIGATION S2013B		1.A FE	4,970,100	5,000,000	4,999,900	4,987,082	0	1,575	0	0	3.000	3.040	MS	50,000	150,000	02/05/2013	03/01/2033	5,075,000
584002-VQ-9	MECKLENBURG CO GENERAL OBLIGATION S2017A		1.A FE	985,840	1,000,000	989,930	992,021	0	833	0	0	3.000	3.110	AO	7,500	30,000	08/15/2017	04/01/2034	1,015,000
587059-HS-8	MENOMONEE FALLS SCHOOL DISTRICT GO S2016		1.A	1,353,950	1,300,000	1,301,664	1,301,509	0	(6,229)	0	0	3.250	2.760	AO	10,563	42,250	06/13/2016	04/01/2033	1,321,125
587059-HT-6	MENOMONEE FALLS SCHOOL DISTRICT GO S2016		1.C FE	1,452,893	1,395,000	1,395,502	1,396,619	0	(6,684)	0	0	3.250	2.760	AO	11,334	45,338	06/13/2016	04/01/2033	1,417,669
590760-TG-9	MESQUITE ISD GO TAXABLE REF S2021A (PSF)		1.A FE	401,244	470,000	388,902	432,831	0	7,642	0	0	0.000	1.789	N/A	0	0	09/02/2021	08/15/2030	470,000
590760-TH-7	MESQUITE ISD GO TAXABLE REF S2021A (PSF)		1.A FE	400,421	485,000	382,476	434,864	0	8,354	0	0	0.000	1.949	N/A	0	0	09/02/2021	08/15/2031	485,000
590760-UB-8	MESQUITE ISD GO TAXABLE REF S2021B (PSF)		1.A FE	691,614	900,000	640,503	760,022	0	16,664	0	0	0.000	2.229	N/A	0	0	09/02/2021	08/15/2033	900,000
591852-B7-2	MET COUNCIL MPS-ST PAUL MET AREA GO S16C	SD	1.A FE	4,367,428	4,135,000	4,137,770	4,139,336	0	(26,732)	0	0	3.250	2.590	MS	44,796	134,388	05/25/2016	03/01/2032	4,202,194
591852-T3-2	MET COUNCIL MPS-ST PAUL MET AREA GO S20B		1.A FE	1,753,010	1,750,000	1,427,580	1,751,361	0	(314)	0	0	2.250	2.230	MS	13,125	39,375	05/26/2020	03/01/2039	1,769,688
591852-6P-8	MET COUNCIL MPS-ST PAUL MET AREA GO S25C		1.A FE	1,944,900	2,000,000	2,050,040	1,946,421	0	1,521	0	0	4.000	4.230	MS	53,333	0	04/07/2025	03/01/2042	2,040,000
598022-KJ-9	MIDPENINSULA REGL OPEN SPACE DIST GO S18		1.A FE	321,336	300,000	307,215	306,077	0	(2,153)	0	0	4.000	3.200	MS	4,000	12,000	02/02/2018	09/01/2036	306,000
598223-TZ-8	MIDWAY ISD GO S2020 (PSF)		1.A FE	4,107,389	3,775,000	3,398,821	3,910,240	0	(35,689)	0	0	3.000	1.970	FA	42,783	113,250	02/26/2020	08/15/2039	3,831,625
600038-LV-3	MILL VALLEY SCH DIST GO REF S2017		1.A FE	1,230,000	1,230,000	1,227,442	1,230,000	0	0	0	0	2.900	2.900	FA	14,863	35,670	09/28/2017	08/01/2032	1,247,835
602409-LP-7	MILWAUKEE METRO SEWER DIST GO S2020A		1.B FE	4,921,737	4,990,000	4,131,570	4,938,225	0	3,092	0	0	2.500	2.590	AO	31,188	124,750	04/16/2020	10/01/2039	5,052,375
602409-LQ-5	MILWAUKEE METRO SEWER DIST GO S2020A		1.B FE	814,348	815,000	666,214	814,487	0	27	0	0	2.625	2.630	AO	5,348	21,394	04/16/2020	10/01/2040	825,697
602409-LQ-5	MILWAUKEE METRO SEWER DIST GO S2020A	SD	1.B FE	4,306,552	4,310,000	3,523,166	4,307,288	0	144	0	0	2.625	2.630	AO	28,284	113,138	04/16/2020	10/01/2040	4,366,569
604617-BT-6	MIRACOSTA CCD GO S2020B		1.A FE	9,374,068	9,445,000	7,779,280	9,395,430	0	4,179	0	0	1.875	1.930	FA	73,789	177,094	08/19/2020	08/01/2036	9,533,547
605792-SR-2	MISSOULA CO GENERAL OBLIGATION S2018		1.C FE	708,404	670,000	677,946	681,005	0	(4,155)	0	0	4.000	3.310	JJ	13,400	26,800	08/29/2018	07/01/2037	683,400
61366A-JD-0	MONTGOMERY CO GENERAL OBLIGATION REFS22A		1.C FE	4,528,439	4,525,000	4,427,667	4,527,058	0	(379)	0	0	3.000	2.990	AO	33,938	135,750	04/01/2022	04/01/2035	4,592,875
61366A-LV-7	MONTGOMERY CO GENERAL OBLIGATION S2023B		1.C FE	2,577,740	2,750,000	2,770,735	2,592,374	0	6,943	0	0	4.000	4.520	JD	9,167	110,000	10/11/2023	06/01/2041	2,805,000
613580-HN-2	MONTGOMERY CO GO LTD S2025A		1.A FE	22,673,174	21,785,000	23,181,419	22,618,041	0	(55,133)	0	0	5.000	4.372	MS	363,083	223,901	05/22/2025	03/01/2045	11,444,125
618813-KM-0	MORRISVILLE GENERAL OBLIGATION S2024B		1.A FE	4,440,000	4,440,000	4,098,742	4,440,000	0	0	0	0	3.750	3.750	FA	69,375	131,350	09/25/2024	08/01/2044	4,523,250

SCHEDULE D - PART 1 - SECTION 1

Showing All Long-Term BONDS - ISSUER CREDIT OBLIGATIONS Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book/Adjusted Carrying Value				Interest					Dates		20
								9	10	11	12	13	14	15	16	17	18	19	
CUSIP Identification	Description	Re-stricted Asset Code	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admin-istrative Symbol	Actual Cost	Par Value	Fair Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity Date	Payment Due at Maturity
622625-JZ-5	MOUNT PLEASANT GENERAL OBLIGATION S2019		1.A FE	1,734,565	1,750,000	1,743,333	1,739,300	0	751	0	0	3.375	3.440	JD	4,922	59,063	01/22/2019	06/01/2037	1,779,531
62451F-LN-8	MOUNTAIN VIEW-WHISMAN SD GO TXBL REF S21		1.A FE	2,500,000	2,500,000	1,876,250	2,500,000	0	0	0	0	2.709	2.709	MS	22,575	67,725	04/23/2021	09/01/2041	2,533,863
62451F-LP-3	MOUNTAIN VIEW-WHISMAN SD GO TXBL REF S21		1.A FE	4,100,000	4,100,000	3,027,153	4,100,000	0	0	0	0	2.759	2.759	MS	37,706	113,119	04/23/2021	09/01/2042	4,156,560
626864-HX-3	MURRAY CITY SCH DIST GO S2025		1.A FE	4,272,274	4,285,000	4,474,654	4,272,624	0	350	0	0	4.375	4.401	FA	96,338	0	06/11/2025	02/01/2042	1,517,307
630412-XE-9	NAPERVILLE GENERAL OBLIGATION REF S2016		1.A FE	801,276	760,000	760,099	760,089	0	(4,405)	0	0	3.500	3.310	JD	2,217	26,600	06/08/2016	12/01/2035	773,300
639557-XV-4	NEBO SCHOOL DISTRICT GO REF S2022		1.A FE	143,786	145,000	143,862	144,037	0	76	0	0	3.125	3.200	JJ	2,266	4,531	08/10/2022	07/01/2036	147,266
639557-XV-4	NEBO SCHOOL DISTRICT GO REF S2022	SD	1.A FE	7,437,225	7,500,000	7,441,125	7,450,171	0	3,936	0	0	3.125	3.200	JJ	117,188	234,375	08/10/2022	07/01/2036	7,617,188
639557-XW-2	NEBO SCHOOL DISTRICT GO REF S2022		1.A FE	5,880,279	5,915,000	5,850,645	5,886,889	0	1,981	0	0	3.250	3.300	JJ	96,119	192,238	08/10/2022	07/01/2037	6,011,119
639557-XW-2	NEBO SCHOOL DISTRICT GO REF S2022	SD	1.A FE	2,286,499	2,300,000	2,274,976	2,289,069	0	770	0	0	3.250	3.300	JJ	37,375	74,750	08/10/2022	07/01/2037	2,337,375
642526-G7-6	NEW BRAUNFELS GO S2022		1.C FE	1,098,180	1,125,000	1,099,328	1,101,665	0	1,101	0	0	3.875	4.060	FA	18,164	43,594	08/18/2022	02/01/2041	1,146,797
642526-G8-4	NEW BRAUNFELS GO S2022		1.C FE	1,128,617	1,165,000	1,125,693	1,132,980	0	1,380	0	0	3.875	4.110	FA	18,810	45,144	08/18/2022	02/01/2042	1,187,572
642543-WT-5	NEW BRAUNFELS ISD GO REF S2016 (PSF)		1.A FE	2,603,553	2,645,000	2,590,196	2,622,088	0	2,148	0	0	3.000	3.110	FA	33,063	79,350	02/03/2016	02/01/2035	2,684,675
642543-YR-7	NEW BRAUNFELS ISD GO REF S2019 (PSF)		1.A FE	1,035,910	1,000,000	1,004,680	1,005,458	0	(4,881)	0	0	4.000	3.480	FA	16,667	40,000	01/11/2019	02/01/2039	1,020,000
64327T-JA-7	NEW CASTLE CO GENERAL OBLIG S2021A		1.A FE	4,200,057	4,270,000	3,304,425	4,214,138	0	3,464	0	0	2.000	2.110	AO	21,350	85,400	09/30/2021	10/01/2039	4,312,700
64327T-JB-5	NEW CASTLE CO GENERAL OBLIG S2021A		1.A FE	4,338,059	4,355,000	3,316,333	4,341,239	0	782	0	0	2.125	2.150	AO	23,136	92,544	09/30/2021	10/01/2040	4,401,272
644800-7K-4	NEW HANOVER CO GO TAXABLE REF S2021B		1.A FE	850,000	850,000	839,435	850,000	0	0	0	0	0.691	0.691	JD	489	5,874	02/12/2021	06/01/2026	852,937
644800-7L-2	NEW HANOVER CO GO TAXABLE REF S2021B		1.A FE	1,515,000	1,515,000	1,460,657	1,515,000	0	0	0	0	0.893	0.893	JD	1,127	13,529	02/12/2021	06/01/2027	1,521,764
644800-7M-0	NEW HANOVER CO GO TAXABLE REF S2021B		1.A FE	915,000	915,000	861,125	915,000	0	0	0	0	1.043	1.043	JD	795	9,543	02/12/2021	06/01/2028	919,772
644800-7N-8	NEW HANOVER CO GO TAXABLE REF S2021B		1.A FE	1,315,000	1,315,000	1,213,180	1,315,000	0	0	0	0	1.276	1.276	JD	1,398	16,779	02/12/2021	06/01/2029	1,323,390
644800-7P-3	NEW HANOVER CO GO TAXABLE REF S2021B		1.A FE	600,000	600,000	540,564	600,000	0	0	0	0	1.376	1.376	JD	688	8,256	02/12/2021	06/01/2030	604,128
644800-7Q-1	NEW HANOVER CO GO TAXABLE REF S2021B		1.A FE	530,000	530,000	466,315	530,000	0	0	0	0	1.476	1.476	JD	652	7,823	02/12/2021	06/01/2031	533,911
644800-7R-9	NEW HANOVER CO GO TAXABLE REF S2021B		1.A FE	580,000	580,000	498,058	580,000	0	0	0	0	1.566	1.566	JD	757	9,083	02/12/2021	06/01/2032	584,541
644800-7S-7	NEW HANOVER CO GO TAXABLE REF S2021B		1.A FE	650,000	650,000	545,110	650,000	0	0	0	0	1.646	1.646	JD	892	10,699	02/12/2021	06/01/2033	655,350
644800-7T-5	NEW HANOVER CO GO TAXABLE REF S2021B		1.A FE	400,000	400,000	328,348	400,000	0	0	0	0	1.746	1.746	JD	582	6,984	02/12/2021	06/01/2034	403,492
654064-HD-9	NICOLET UNION HIGH SCH DIST GO S2022		1.A FE	1,450,795	1,455,000	1,489,047	1,451,877	0	320	0	0	3.500	3.530	MS	16,975	50,925	05/24/2022	03/01/2034	1,480,463
654064-HD-9	NICOLET UNION HIGH SCH DIST GO S2022	SD	1.A FE	2,637,356	2,645,000	2,706,893	2,639,323	0	581	0	0	3.500	3.530	MS	30,858	92,575	05/24/2022	03/01/2034	2,691,288
659154-2X-5	NORTH EAST ISD GO REF S2007 (PSF)	SD	1.A FE	6,119,250	5,000,000	5,146,400	5,099,562	0	(88,903)	0	0	5.250	3.360	FA	109,375	262,500	11/02/2011	02/01/2027	5,131,250
661334-GL-0	NORTH ORANGE CO CCD GO S2022C		1.B FE	2,079,378	2,100,000	2,112,621	2,081,608	0	702	0	0	4.000	4.070	FA	35,000	84,000	08/31/2022	08/01/2043	2,142,000
661334-GM-8	NORTH ORANGE CO CCD GO S2022C		1.B FE	2,587,226	2,625,000	2,622,874	2,591,017	0	1,198	0	0	4.000	4.100	FA	43,750	105,000	08/31/2022	08/01/2044	2,677,500
66285T-HK-2	NORTH THURSTON PUBLIC SCHOOLS GO S2020	SD	1.B FE	8,459,360	7,000,000	7,209,300	7,679,043	0	(146,801)	0	0	4.000	1.710	JD	23,333	280,000	06/03/2020	12/01/2036	7,140,000
66702R-TV-4	NORTHSIDE ISD GO REF S2018 (PSF)		1.A FE	5,000,000	5,000,000	4,951,100	5,000,000	0	0	0	0	3.500	3.500	FA	66,111	175,000	05/09/2018	08/15/2038	5,087,500
66702R-N6-5	NORTHSIDE ISD GO S2024A (PSF)		1.A FE	1,312,434	1,365,000	1,276,179	1,346,352	0	16,671	0	0	4.000	4.095	FA	20,627	69,312	05/28/2024	08/15/2049	300,663
668844-QW-6	NORWALK GENERAL OBLIGATION S2019		1.A FE	1,765,451	1,725,000	1,656,880	1,740,772	0	(4,141)	0	0	3.000	2.730	FA	21,563	51,750	07/23/2019	08/01/2037	1,750,875
674736-BS-1	OCEAN CO GENERAL OBLIGATION S2016		1.A FE	1,820,172	1,810,000	1,762,831	1,809,990	0	(912)	0	0	2.500	2.500	AO	11,313	45,250	09/20/2016	10/01/2030	1,832,625
674736-GF-4	OCEAN CO GENERAL OBLIGATION S2019		1.A FE	2,297,125	2,320,000	2,096,816	2,305,067	0	1,350	0	0	2.375	2.450	MS	18,367	55,100	09/05/2019	09/01/2035	2,347,550
674736-JJ-3	OCEAN CO GENERAL OBLIGATION S2020A		1.A FE	4,596,942	4,200,000	3,720,402	4,394,299	0	(40,165)	0	0	3.000	1.940	FA	52,500	126,000	09/15/2020	08/01/2041	4,263,000
678519-VH-9	OKLAHOMA CITY GEN OBLIG S2016		1.A FE	4,191,629	4,080,000	4,081,999	4,081,985	0	(12,823)	0	0	3.000	2.680	MS	40,800	122,400	03/29/2016	03/01/2030	4,141,200
678519-VM-8	OKLAHOMA CITY GEN OBLIG S2016		1.A FE	4,186,774	4,080,000	4,081,061	4,081,882	0	(12,412)	0	0	3.250	2.940	MS	44,200	132,600	03/29/2016	03/01/2034	4,146,300
679384-JS-7	OLATHE GENERAL OBLIGATION REF S16-228		1.B FE	552,652	525,000	522,680	524,983	0	(30)	0	0	3.000	3.000	AO	3,938	15,750	06/21/2016	10/01/2031	532,875
679384-RY-5	OLATHE GO S2025A		1.B FE	2,365,000	2,365,000	2,407,712	2,364,711	0	(289)	0	0	4.500	4.500	AO	26,606	22,468	06/18/2025	10/01/2045	449,900
680616-U8-0	OLENTANGY LOCAL SCHOOL DIST GO S2021		1.A FE	1,639,759	2,130,000	1,734,331	1,719,362	0	32,883	0	0	1.750	4.140	JD	3,106	37,275	06/29/2023	12/01/2035	2,148,638
68609B-QE-0	OREGON GENERAL OBLIGATION S2016A		1.B FE	1,070,206	1,015,000	1,018,705	1,018,538	0	(5,959)	0	0	3.500	2.890	FA	14,802	35,525	02/23/2016	08/01/2032	1,032,763
68609U-VY-8	OREGON GENERAL OBLIGATION S2025K		1.B FE	1,087,710	1,000,000	1,079,200	1,086,519	0	(1,191)	0	0	5.000	3.930	MN	7,917	0	10/24/2025	11/01/2045	1,025,000
68609U-BM-6	OREGON GENERAL OBLIGATION TXBL S2023B		1.B FE	2,875,000	2,875,000	2,924,191	2,875,000	0	0	0	0	4.477	4.477	MN	21,452	128,714	03/16/2023	05/01/2033	2,939,357
68609U-BN-4	OREGON GENERAL OBLIGATION TXBL S2023B		1.B FE	3,625,000	3,625,000	3,685,501	3,625,000	0	0	0	0	4.577	4.577	MN	27,653	165,916	03/16/2023	05/01/2034	3,707,958
686256-FD-5	ORINDA USD GO MEASURE E S2022B		1.B FE	684,790	695,000	652,911	686,571	0	491	0	0	3.000	3.110	FA	8,688	20,850	03/18/2022	08/01/2039	705,425

SCHEDULE D - PART 1 - SECTION 1

Showing All Long-Term BONDS - ISSUER CREDIT OBLIGATIONS Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book/Adjusted Carrying Value				Interest					Dates		20
								9	10	11	12	13	14	15	16	17	18	19	
CUSIP Identification	Description	Re-stricted Asset Code	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admin-istrative Symbol	Actual Cost	Par Value	Fair Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity Date	Payment Due at Maturity
686256-GH-5	ORINDA USD GO MEASURE E S2022B		1.B FE	766,250	770,000	711,811	766,857	0	167	0	0	3.125	3.160	FA	10,026	24,063	03/18/2022	08/01/2040	782,031
687908-JT-1	OSHKOSH AREA SCHOOL DIST GO S2021		1.D FE	5,367,974	5,440,000	4,085,658	5,387,655	0	4,214	0	0	1.625	1.720	MS	29,467	88,400	01/28/2021	03/01/2037	5,484,200
696497-WN-2	PALM BEACH CO TAXABLE S2024		1.A FE	1,506,391	1,510,000	1,483,349	1,506,585	0	129	0	0	5.000	5.020	JD	6,292	75,500	06/20/2024	06/01/2042	1,547,750
696497-WP-7	PALM BEACH CO TAXABLE S2024		1.A FE	1,831,002	1,840,000	1,800,808	1,831,447	0	298	0	0	5.000	5.040	JD	7,667	92,000	06/20/2024	06/01/2043	1,886,000
698873-N6-9	PAPILLION-LA VISTA SD#27 GO S2025		1.C FE	2,487,851	2,350,000	2,572,898	2,481,589	0	(6,262)	0	0	5.000	4.300	JD	9,792	59,076	05/15/2025	12/01/2042	2,408,750
712838-WE-7	PEORIA GENERAL OBLIGATION S2025		1.A FE	4,957,622	5,065,000	5,207,124	4,959,487	0	1,865	0	0	4.500	4.650	JJ	105,099	39,254	04/30/2025	07/15/2048	5,178,963
717096-DN-8	PFLUGERVILLE ISD GO REF S2023A		1.B FE	1,365,744	1,415,000	1,392,940	1,367,201	0	1,457	0	0	4.000	4.280	FA	21,382	28,300	03/17/2025	02/15/2043	1,443,300
727771-JX-6	PLATTE CO SD #1 GO TAXABLE REF S2020		1.D FE	1,570,000	1,570,000	1,460,053	1,570,000	0	0	0	0	1.299	1.299	JD	906	20,394	09/17/2020	12/15/2028	1,580,197
729067-JH-2	PLEASANTVILLE UNION FREE SD GO REF S2016		1.C FE	1,925,319	1,835,000	1,823,770	1,834,936	0	(41)	0	0	3.250	3.250	MN	9,940	59,638	06/22/2016	05/01/2035	1,864,819
729773-2Q-3	PLYMOUTH GO S2020A		1.A FE	1,392,741	1,990,000	1,599,781	1,406,226	0	13,484	0	0	2.000	5.100	FA	16,583	19,900	07/24/2025	02/01/2039	2,009,900
732147-GD-9	POMPANO BEACH GENERAL OBLIGATION S2021		1.C FE	3,067,494	2,560,000	2,604,262	2,857,932	0	(51,135)	0	0	4.000	1.770	JJ	51,200	102,400	09/29/2021	07/01/2041	2,611,200
732147-GE-7	POMPANO BEACH GENERAL OBLIGATION S2021		1.C FE	3,179,471	2,660,000	2,686,627	2,965,137	0	(52,320)	0	0	4.000	1.800	JJ	53,200	106,400	09/29/2021	07/01/2042	2,713,200
732147-GF-4	POMPANO BEACH GENERAL OBLIGATION S2021		1.C FE	3,302,782	2,770,000	2,778,421	3,083,147	0	(53,641)	0	0	4.000	1.830	JJ	55,400	110,800	09/29/2021	07/01/2043	2,825,400
735031-DA-1	PORT ORANGE GENERAL OBLIGATION S2025		1.C FE	6,795,952	6,735,000	6,994,567	6,793,771	0	(2,181)	0	0	5.000	4.880	AO	115,056	0	08/13/2025	04/01/2050	1,517,000
736688-MH-2	PORTLAND CCD GO TAXABLE REF S2020		1.B FE	1,300,000	1,300,000	1,229,722	1,300,000	0	0	0	0	1.298	1.298	JD	750	16,874	12/04/2020	06/15/2028	1,308,437
736688-MJ-8	PORTLAND CCD GO TAXABLE REF S2020		1.B FE	2,000,000	2,000,000	1,850,140	2,000,000	0	0	0	0	1.398	1.398	JD	1,243	27,960	12/04/2020	06/15/2029	2,013,980
737050-P6-5	PORTSMOUTH GENERAL OBLIGATION S2019		1.A FE	2,256,231	2,275,000	2,188,004	2,262,851	0	1,098	0	0	2.875	2.940	JD	2,907	65,406	06/14/2019	06/15/2035	2,307,703
737050-P7-3	PORTSMOUTH GENERAL OBLIGATION S2019		1.A FE	2,320,000	2,320,000	2,278,426	2,320,000	0	0	0	0	3.000	3.000	JD	3,093	69,600	06/14/2019	06/15/2036	2,354,800
742290-BH-1	PRINCETON BOARD OF EDU GO S2018		1.A FE	1,520,240	1,600,000	1,570,944	1,546,454	0	4,165	0	0	3.000	3.380	JJ	22,133	48,000	01/10/2019	07/15/2036	1,624,000
742327-FX-2	PRINCETON CITY SCH DIST GO TAXABLE S2021		1.C FE	2,000,000	2,000,000	1,765,700	2,000,000	0	0	0	0	2.282	2.282	JD	3,803	45,640	10/22/2021	12/01/2032	2,022,820
744159-PQ-1	PROVO SCHOOL DISTRICT GO S2016		1.A FE	3,598,729	3,375,000	3,375,338	3,375,752	0	(24,249)	0	0	3.250	2.942	JD	4,875	109,688	06/22/2016	06/15/2034	3,429,844
751622-QB-0	RAMSEY CO GENERAL OBLIGATION S2018A		1.A FE	441,587	445,000	445,036	442,912	0	193	0	0	3.250	3.310	FA	6,026	14,463	05/08/2018	02/01/2035	452,231
751622-A2-7	RAMSEY CO GENERAL OBLIGATION S2025A		1.A FE	1,834,750	1,865,000	1,849,110	1,835,927	0	1,177	0	0	4.000	4.120	FA	59,887	0	02/11/2025	02/01/2045	969,000
763227-R6-4	RICHARDSON GO LTD S2022		1.A FE	1,233,296	1,235,000	1,220,229	1,233,546	0	68	0	0	3.750	3.760	FA	17,496	46,313	04/25/2022	02/15/2041	1,258,156
763227-R7-2	RICHARDSON GO LTD S2022		1.A FE	1,271,117	1,280,000	1,242,202	1,272,296	0	339	0	0	3.750	3.800	FA	18,133	48,000	04/25/2022	02/15/2042	1,304,000
763261-3T-9	RICHARDSON ISD GO S2019 (PSF)		1.A FE	3,605,336	3,255,000	3,289,698	3,348,082	0	(42,155)	0	0	4.000	2.605	FA	49,187	130,200	06/10/2019	02/15/2038	3,320,100
763631-M6-2	RICHLAND CO GENERAL OBLIGATION S2014A		1.A FE	2,209,439	2,245,000	2,245,471	2,233,677	0	2,475	0	0	3.250	3.380	MS	24,321	72,963	04/30/2014	03/01/2030	2,281,481
770570-4K-2	ROBERTSON CO GO TAXABLE REF S2021		1.C FE	1,455,000	1,455,000	1,409,255	1,455,000	0	0	0	0	1.260	1.260	MN	3,056	18,333	03/09/2021	05/01/2027	1,464,167
770570-4L-0	ROBERTSON CO GO TAXABLE REF S2021		1.C FE	1,470,000	1,470,000	1,395,647	1,470,000	0	0	0	0	1.480	1.480	MN	3,626	21,756	03/09/2021	05/01/2028	1,480,878
770570-4M-8	ROBERTSON CO GO TAXABLE REF S2021		1.C FE	1,490,000	1,490,000	1,385,328	1,490,000	0	0	0	0	1.610	1.610	MN	3,998	23,989	03/09/2021	05/01/2029	1,501,995
770570-4N-6	ROBERTSON CO GO TAXABLE REF S2021		1.C FE	1,520,000	1,520,000	1,384,781	1,520,000	0	0	0	0	1.730	1.730	MN	4,383	26,296	03/09/2021	05/01/2030	1,533,148
771588-VG-2	ROCHESTER GENERAL OBLIGATION REF S2020C		1.A FE	1,060,051	1,370,000	1,140,374	1,109,834	0	20,338	0	0	1.875	4.205	FA	10,703	25,688	06/20/2023	02/01/2036	1,382,844
771588-UL-2	ROCHESTER GENERAL OBLIGATION S2017B		1.A FE	1,361,081	1,385,000	1,344,489	1,369,505	0	1,152	0	0	3.000	3.120	FA	17,313	41,550	10/17/2017	02/01/2037	1,405,775
771614-TF-1	ROCHESTER ISD #535 GO S2020A		1.A FE	4,162,653	4,180,000	3,615,366	4,167,822	0	945	0	0	2.375	2.405	FA	41,365	99,275	01/27/2020	02/01/2037	4,229,638
771614-TH-7	ROCHESTER ISD #535 GO S2020A		1.A FE	349,300	350,000	294,308	349,492	0	32	0	0	2.500	2.513	FA	3,646	8,750	01/27/2020	02/01/2039	354,375
783244-KR-6	RUTHERFORD CO GEN OBLIG TXBL REF S2020		1.A FE	7,415,000	7,415,000	7,063,232	7,415,000	0	0	0	0	1.310	1.310	AO	24,284	97,137	10/27/2020	04/01/2028	7,463,568
789228-KR-3	SAINT CROIX CO GENERAL OBLIGATION S2022A		1.B FE	3,982,649	3,985,000	3,914,625	3,983,169	0	142	0	0	3.125	3.130	MS	41,510	124,531	04/05/2022	03/01/2036	4,047,266
797272-RF-0	SAN DIEGO CCD GO TAXABLE REF S2019A		1.B FE	1,814,740	2,000,000	1,829,700	1,818,038	0	3,298	0	0	2.877	4.295	FA	23,975	0	10/31/2025	08/01/2033	2,028,770
797272-RT-0	SAN DIEGO CCD GO TAXABLE REF S2021		1.B FE	1,162,126	1,400,000	1,271,928	1,210,626	0	28,821	0	0	2.113	4.912	FA	12,326	29,582	04/11/2024	08/01/2031	1,414,791
798189-NY-8	SAN JOSE EVERGREEN CCD GO REF S2018A		1.B FE	3,093,561	3,175,000	3,176,588	3,119,215	0	3,790	0	0	3.375	3.560	MS	35,719	107,156	05/16/2018	09/01/2037	3,228,578
798189-RS-7	SAN JOSE EVERGREEN CCD GO TXBL S2020B-1		1.B FE	619,516	855,000	639,215	706,123	0	86,607	0	0	3.063	4.497	MS	8,730	26,189	02/18/2025	09/01/2045	197,543
799017-ZV-3	SAN MATEO UHSD GO S2025D		1.A FE	2,279,340	2,100,000	2,300,403	2,274,837	0	(4,503)	0	0	5.000	3.740	MS	23,917	0	09/17/2025	09/01/2043	2,152,500
799017-YA-0	SAN MATEO UHSD GO TAXABLE S2021		1.A FE	1,525,000	1,525,000	1,379,927	1,525,000	0	0	0	0	1.591	1.591	MS	8,088	24,263	08/25/2021	09/01/2030	1,537,131
799017-YB-8	SAN MATEO UHSD GO TAXABLE S2021		1.A FE	1,445,000	1,445,000	1,279,620	1,445,000	0	0	0	0	1.691	1.691	MS	8,145	24,435	08/25/2021	09/01/2031	1,457,217
799017-YC-6	SAN MATEO UHSD GO TAXABLE S2021		1.A FE	2,400,000	2,400,000	2,087,352	2,400,000	0	0	0	0	1.841	1.841	MS	14,728	44,184	08/25/2021	09/01/2032	2,422,092

SCHEDULE D - PART 1 - SECTION 1

Showing All Long-Term BONDS - ISSUER CREDIT OBLIGATIONS Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book/Adjusted Carrying Value				Interest					Dates		20
								9	10	11	12	13	14	15	16	17	18	19	
CUSIP Identification	Description	Re-stricted Asset Code	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admin-istrative Symbol	Actual Cost	Par Value	Fair Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity Date	Payment Due at Maturity
799289-LP-6	SAN RAFAEL CITY HIGH SCH DIST GO S2018B		1.C FE	2,306,511	2,355,000	2,262,307	2,318,905	0	1,865	0	0	3.375	3.510	FA	33,117	79,481	07/12/2018	08/01/2040	2,394,741
799289-PT-4	SAN RAFAEL CITY HIGH SCH DIST GO S2025C		1.C FE	1,179,805	1,100,000	1,201,607	1,175,832	0	(3,973)	0	0	5.250	4.362	FA	24,063	11,229	05/09/2025	08/01/2050	289,042
801315-JN-3	SANTA BARBARA CO USD GO S2019B		1.C FE	522,370	500,000	504,420	506,853	0	(2,499)	0	0	4.000	3.440	FA	8,333	20,000	02/06/2019	08/01/2040	510,000
801315-JP-8	SANTA BARBARA CO USD GO S2019B		1.C FE	1,039,020	1,000,000	1,004,550	1,011,977	0	(4,364)	0	0	4.000	3.510	FA	16,667	40,000	02/06/2019	08/01/2041	1,020,000
801546-RB-0	SANTA CLARA CO GO TAXABLE S2021B		1.A FE	4,860,000	4,860,000	4,313,979	4,860,000	0	0	0	0	1.730	1.730	FA	35,033	84,078	07/14/2021	08/01/2031	4,902,039
801546-RC-8	SANTA CLARA CO GO TAXABLE S2021B		1.A FE	5,105,000	5,105,000	4,433,182	5,105,000	0	0	0	0	1.820	1.820	FA	38,713	92,911	07/14/2021	08/01/2032	5,151,456
801686-SB-3	SANTA CLARITA CCD GO S2019		1.C FE	826,561	790,000	771,830	801,398	0	(4,229)	0	0	3.000	2.420	FA	9,875	23,700	08/08/2019	08/01/2036	801,850
802385-SW-5	SANTA MONICA CCD GO TAXABLE REF S2022B-1		1.C FE	3,400,000	3,400,000	3,357,738	3,400,000	0	0	0	0	4.511	4.511	FA	63,906	153,374	04/27/2022	08/01/2036	3,476,687
819649-L8-5	SHARON GENERAL OBLIGATION LTD S2020		1.C FE	6,094,712	6,150,000	5,666,118	6,115,798	0	3,799	0	0	2.125	2.200	FA	49,371	130,688	02/04/2020	02/15/2034	6,215,344
834664-5L-4	SOMERSET CO GENERAL OBLIGATION S2018		1.A FE	1,625,958	1,685,000	1,685,101	1,651,657	0	3,859	0	0	3.000	3.300	JJ	25,275	50,550	08/08/2018	07/01/2033	1,710,275
83710R-HX-8	SOUTH CAROLINA GENERAL OBLIGATION S2014B		1.A FE	2,035,210	2,015,000	2,015,584	2,014,928	0	1	0	0	3.250	3.250	AO	16,372	65,488	05/20/2014	04/01/2030	2,047,744
83710R-HY-6	SOUTH CAROLINA GENERAL OBLIGATION S2014B		1.A FE	2,088,632	2,080,000	2,080,520	2,079,925	0	1	0	0	3.250	3.250	AO	16,900	67,600	05/20/2014	04/01/2031	2,113,800
848780-SZ-6	SPOKANE CO SD #354 MEAD GO S18	C	1.A FE	6,227,280	5,400,000	5,588,082	5,586,297	0	(92,957)	0	0	5.000	3.130	JD	22,500	270,000	05/03/2018	12/01/2036	5,535,000
849476-XT-8	SPRING BRANCH ISD GO REF S2025 REF (PSF)		1.A FE	2,263,388	2,250,000	2,363,265	2,262,945	0	(443)	0	0	5.000	4.920	FA	38,750	2,188	07/25/2025	02/01/2049	2,298,125
787642-5R-4	ST CHARLES CO FRANCIS HOWELL SD GO S2020		1.C FE	2,941,480	4,000,000	3,183,800	3,078,811	0	55,898	0	0	2.000	4.475	MS	26,667	80,000	06/14/2023	03/01/2038	4,040,000
792554-YT-8	ST MARYS CO GENERAL OBLIGATION S2018		1.B FE	1,635,426	1,645,000	1,648,257	1,640,264	0	738	0	0	3.125	3.180	MS	15,136	51,406	09/18/2018	09/15/2031	1,670,703
867578-WB-8	SUNNYVALE SCH DIST GO S2021A		1.A FE	815,304	700,000	709,086	756,205	0	(14,726)	0	0	4.000	1.730	MS	9,333	28,000	10/28/2021	09/01/2041	714,000
867578-WE-2	SUNNYVALE SCH DIST GO S2021A		1.A FE	835,186	720,000	723,535	776,213	0	(14,708)	0	0	4.000	1.790	MS	9,600	28,800	10/28/2021	09/01/2043	734,400
87973E-CV-9	TEMPE GENERAL OBLIGATION REF S2024		1.A FE	6,947,559	7,005,000	7,152,946	6,951,122	0	2,229	0	0	4.125	4.190	JJ	144,478	304,207	05/30/2024	07/01/2042	7,149,478
882722-VP-3	TEXAS GENERAL OBLIGATION TXBL S2010A		1.A FE	8,499,208	8,600,000	8,586,928	8,528,465	0	14,608	0	0	4.631	4.847	AO	99,567	398,266	12/07/2023	04/01/2033	1,371,790
886172-QC-2	THURSTON CO SD#111 OLYMPIA GO S2020		1.A FE	2,001,363	1,990,000	1,634,168	1,995,455	0	(1,179)	0	0	1.875	1.810	JD	3,109	37,313	09/29/2020	12/01/2035	2,008,656
886172-QE-8	THURSTON CO SD#111 OLYMPIA GO S2020		1.A FE	473,285	470,000	373,598	471,582	0	(341)	0	0	2.000	1.920	JD	783	9,400	09/29/2020	12/01/2037	474,700
886172-QF-5	THURSTON CO SD#111 OLYMPIA GO S2020		1.A FE	5,152,870	5,135,000	4,089,822	5,143,615	0	(1,857)	0	0	2.000	1.960	JD	8,558	102,700	09/29/2020	12/01/2038	5,186,350
886172-QG-3	THURSTON CO SD#111 OLYMPIA GO S2020		1.A FE	5,340,000	5,340,000	4,136,524	5,340,000	0	0	0	0	2.000	2.000	JD	8,900	106,800	09/29/2020	12/01/2039	5,393,400
890346-QH-5	TOOELE CO SCHOOL DISTRICT GO S2022		1.A FE	3,211,467	3,220,000	3,243,860	3,212,565	0	339	0	0	4.000	4.020	JD	10,733	128,800	05/19/2022	06/01/2041	3,284,400
89453P-WA-3	TRAVIS CO ROAD GO S2016		1.A FE	1,528,953	1,520,000	1,500,453	1,520,103	0	(1,072)	0	0	3.000	2.930	MS	15,200	45,600	04/19/2016	03/01/2034	1,542,800
906395-6R-4	UNION CNTY GO S2025B		1.A FE	5,795,462	5,815,000	5,953,746	5,795,592	0	130	0	0	4.375	4.401	MS	111,656	0	07/02/2025	09/01/2045	1,980,734
915506-MP-1	UPPER ARLINGTON CITY SCH DIST GO S2017A		1.B FE	2,638,500	2,500,000	2,518,350	2,530,796	0	(15,338)	0	0	4.000	3.330	JD	8,333	100,000	01/31/2018	12/01/2040	2,550,000
915556-AQ-7	UPPER BRUSHY CREEK WC & ID GO S2022		1.B FE	2,178,581	2,195,000	1,972,844	2,181,980	0	933	0	0	2.750	2.810	FA	22,804	60,363	02/18/2022	08/15/2037	2,225,181
915556-AR-5	UPPER BRUSHY CREEK WC & ID GO S2022		1.B FE	2,240,354	2,270,000	2,004,365	2,246,035	0	1,555	0	0	2.750	2.850	FA	23,583	62,425	02/18/2022	08/15/2038	2,301,213
927734-N6-6	VIRGINIA BEACH GENERAL OBLIGATION S2019A		1.A FE	2,357,497	2,280,000	2,282,143	2,309,857	0	(7,956)	0	0	3.000	2.610	JJ	31,540	68,400	07/10/2019	07/15/2034	2,314,200
927734-N6-6	VIRGINIA BEACH GENERAL OBLIGATION S2019A	C	1.A FE	2,584,975	2,500,000	2,502,350	2,532,738	0	(8,724)	0	0	3.000	2.610	JJ	34,583	75,000	07/10/2019	07/15/2034	2,537,500
92817M-BH-3	VIRGINIA PUB SCH AUTH CHESAPEAKE S2025		1.A FE	4,984,900	5,000,000	5,235,900	4,985,259	0	359	0	0	4.375	4.401	FA	112,413	0	06/04/2025	08/01/2042	1,703,125
92818F-CA-1	VIRGINIA PUBLIC SCH MONTGOMERY CO GO S19		1.B FE	861,091	870,000	814,790	864,908	0	653	0	0	2.250	2.340	FA	8,156	19,575	10/10/2019	02/01/2033	879,788
92818F-CA-1	VIRGINIA PUBLIC SCH MONTGOMERY CO GO S19	SD	1.B FE	668,088	675,000	632,165	671,050	0	506	0	0	2.250	2.340	FA	6,328	15,188	10/10/2019	02/01/2033	682,594
92818F-CX-1	VIRGINIA PUBLIC SCH MONTGOMERY CO GO S22		1.B FE	6,215,000	6,215,000	6,136,629	6,215,000	0	0	0	0	3.500	3.500	FA	90,635	217,525	04/12/2022	02/01/2039	6,323,763
931065-WC-6	WAKEFIELD GENERAL OBLIGATION REF S2024		1.B FE	10,055,000	10,055,000	9,632,992	10,057,798	0	3,427	0	0	4.000	3.995	MS	118,426	397,731	09/11/2024	09/15/2049	2,221,066
937785-SH-7	WASHINGTON CO GENERAL OBLIG REF S14A		1.A FE	1,969,688	1,875,000	1,875,806	1,874,920	0	(30)	0	0	3.500	3.501	FA	27,344	65,625	11/17/2014	02/01/2026	1,907,813
938429-X2-8	WASHINGTON CO SD#48J BEAVERTON CABS S22A		1.B FE	2,820,480	6,000,000	3,409,200	3,292,526	0	143,617	0	0	0.000	4.510	N/A	0	0	06/29/2022	06/15/2039	6,000,000
938429-2V-8	WASHINGTON CO SD#48J BEAVERTON GO S2025B		1.B FE	5,196,050	5,000,000	5,314,100	5,186,779	0	(9,272)	0	0	5.000	4.510	JD	11,111	136,806	05/14/2025	06/15/2048	5,125,000
93974D-C9-7	WASHINGTON GENERAL OBLIGATION S2016C		1.B FE	3,954,890	3,255,000	3,276,613	3,288,553	0	(79,412)	0	0	5.000	2.490	JD	13,563	162,750	09/15/2016	06/01/2038	3,336,375
943198-HM-6	WAUPACA CO GENERAL OBLIGATION S2024A		1.C FE	2,161,994	2,175,000	2,196,228	2,162,650	0	575	0	0	4.000	4.050	MS	29,000	69,358	10/30/2024	03/01/2041	2,218,500
94766P-KY-6	WEBER SCHOOL DISTRICT GO S2022		1.A FE	7,208,603	7,250,000	5,944,058	7,216,544	0	2,099	0	0	2.250	2.290	JD	7,250	163,125	01/26/2022	06/15/2039	7,331,563
949493-C5-7	WELLESLEY GENERAL OBLIGATION LTD S2022		1.A FE	3,058,426	3,070,000	2,729,261	3,061,117	0	707	0	0	2.250	2.280	JD	5,756	69,075	02/03/2022	12/01/2036	3,104,538
949493-C6-5	WELLESLEY GENERAL OBLIGATION LTD S2022		1.A FE	3,033,682	3,070,000	2,671,790	3,041,383	0	2,058	0	0	2.250	2.340	JD	5,756	69,075	02/03/2022	12/01/2037	3,104,538

SCHEDULE D - PART 1 - SECTION 1

Showing All Long-Term BONDS - ISSUER CREDIT OBLIGATIONS Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book/Adjusted Carrying Value				Interest					Dates		20
								9	10	11	12	13	14	15	16	17	18	19	
CUSIP Identification	Description	Re-stricted Asset Code	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admin-istrative Symbol	Actual Cost	Par Value	Fair Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity Date	Payment Due at Maturity
951428-MD-0	WEST BEND GO S2025B		1.C FE	4,565,987	4,575,000	4,646,645	4,565,829	0	(158)	0	0	4.375	4.390	AO	53,375	0	09/11/2025	04/01/2045	1,583,906
960028-PH-5	WESTERVILLE CITY SCH DIST GO S2020		1.B FE	2,747,730	2,525,000	2,255,078	2,612,197	0	(24,453)	0	0	3.000	1.950	JD	6,313	75,750	02/27/2020	12/01/2039	2,562,875
960028-PJ-1	WESTERVILLE CITY SCH DIST GO S2020		1.B FE	2,785,392	2,570,000	2,247,208	2,654,441	0	(23,655)	0	0	3.000	2.000	JD	6,425	77,100	02/27/2020	12/01/2040	2,608,550
961301-T2-4	WESTPORT GENERAL OBLIGATION S2022		1.A FE	547,408	555,000	554,184	548,544	0	333	0	0	3.625	3.730	MN	2,571	20,119	05/03/2022	05/15/2040	565,059
961301-T3-2	WESTPORT GENERAL OBLIGATION S2022		1.A FE	554,245	555,000	553,185	554,338	0	30	0	0	3.750	3.760	MN	2,659	20,813	05/03/2022	05/15/2041	565,406
961301-T4-0	WESTPORT GENERAL OBLIGATION S2022		1.A FE	551,132	555,000	543,395	551,622	0	146	0	0	3.750	3.800	MN	2,659	20,813	05/03/2022	05/15/2042	565,406
969872-FZ-8	WILLIAMSON CO GENERAL OBLIG REF S2016A		1.A FE	1,522,440	1,500,000	1,495,665	1,500,567	0	(2,517)	0	0	2.750	2.580	AO	10,313	41,250	02/23/2016	04/01/2029	1,520,625
97217P-KN-8	WILSON CO GENERAL OBLIGATION S2016		1.B FE	3,977,064	3,900,000	3,900,624	3,901,988	0	(8,816)	0	0	3.250	3.020	AO	31,688	126,750	03/15/2016	04/01/2033	3,963,375
975673-BL-7	WINSTON SALEM GENERAL OBLIGATION S2016B		1.A FE	3,610,623	3,540,000	3,541,310	3,543,231	0	(7,918)	0	0	3.250	3.020	JD	9,588	115,050	03/15/2016	06/01/2034	3,597,525
975673-EX-8	WINSTON SALEM GENERAL OBLIGATION S2020B		1.A FE	3,547,067	3,525,000	3,173,346	3,535,375	0	(2,234)	0	0	2.000	1.930	JD	5,875	70,500	06/09/2020	06/01/2034	3,560,250
975673-EY-6	WINSTON SALEM GENERAL OBLIGATION S2020B		1.A FE	3,600,000	3,600,000	3,176,316	3,600,000	0	0	0	0	2.000	2.000	JD	6,000	72,000	06/09/2020	06/01/2035	3,636,000
975673-EZ-3	WINSTON SALEM GENERAL OBLIGATION S2020B		1.A FE	3,640,236	3,670,000	3,167,614	3,649,425	0	1,752	0	0	2.000	2.060	JD	6,117	73,400	06/09/2020	06/01/2036	3,706,700
97705M-A3-9	WISCONSIN GENERAL OBLIGATION S2023A		1.B FE	1,417,605	1,380,000	1,415,121	1,407,037	0	(3,739)	0	0	4.000	3.650	MN	9,200	55,200	01/10/2023	05/01/2040	1,407,600
97705M-A3-9	WISCONSIN GENERAL OBLIGATION S2023A	SD	1.B FE	3,718,645	3,620,000	3,712,129	3,690,923	0	(9,807)	0	0	4.000	3.650	MN	24,133	144,800	01/10/2023	05/01/2040	3,692,400
982038-SC-6	WORTHINGTON CITY SCH DIST GO S2019A		1.B FE	1,047,810	1,000,000	1,008,510	1,015,947	0	(5,122)	0	0	4.000	3.420	JD	3,333	40,000	02/08/2019	12/01/2040	1,020,000
0049999999. Subtotal - issuer credit obligations - municipal bonds - general obligations (direct and guaranteed)				994,952,461	977,820,000	934,516,285	979,463,907	(993)	(2,300,095)	0	0	XXX	XXX	XXX	10,132,837	25,511,393	XXX	XXX	902,953,707
Issuer credit obligations - municipal bonds - special revenue																			
044074-EP-3	ASHEVILLE WATER SYS GREEN BOND REV S21		1.B FE	820,476	1,065,000	888,263	861,829	0	16,915	0	0	1.750	4.187	FA	7,766	18,638	06/21/2023	08/01/2035	1,074,319
118087-FC-4	BUCKEYE EXCISE TAX REV S2025		1.B FE	4,296,380	4,310,000	4,567,393	4,296,834	0	454	0	0	4.250	4.280	JJ	59,532	0	08/21/2025	07/01/2039	4,401,588
130178-3W-4	CALIFORNIA ED FAC AUTH S14 U-6(STANFORD)		1.A FE	1,254,580	1,000,000	1,158,220	1,189,873	0	(6,683)	0	0	5.000	3.625	MN	8,333	50,000	04/30/2014	05/01/2045	1,025,000
139391-DX-1	CAPE FEAR PUBLIC UTIL WTR & SWR REF S16	SD	1.B FE	373,471	325,000	326,469	328,102	0	(5,230)	0	0	4.000	2.340	FA	5,417	13,000	05/12/2016	08/01/2032	331,500
147056-EJ-0	CARY COMBINED ENTERPRISE SYS REV REF S15		1.A FE	1,866,069	1,830,000	1,830,018	1,830,043	0	(3,527)	0	0	3.500	3.422	JD	5,338	64,050	02/25/2015	12/01/2035	1,862,025
19679P-JE-5	COLORADO WTR RES PWR DEV AUTH S16A		1.A FE	430,063	420,000	416,921	420,735	0	(1,091)	0	0	3.000	2.730	MS	4,200	12,600	05/24/2016	09/01/2034	426,300
20775Y-CC-8	CONNECTICUT REVOLVING GREEN BONDS S15A		1.A FE	291,438	280,000	280,216	279,988	0	(221)	0	0	3.750	3.750	MS	3,500	10,500	04/22/2015	03/01/2031	285,250
20775Y-CC-8	CONNECTICUT REVOLVING GREEN BONDS S15A	SD	1.A FE	19,744,925	18,970,000	18,984,607	18,969,164	0	(14,963)	0	0	3.750	3.750	MS	237,125	711,375	04/22/2015	03/01/2031	19,325,688
246428-L5-3	DELAWARE TRANS AUTH TRANS SYS REF S2020		1.B FE	3,939,625	3,245,000	3,302,242	3,577,388	0	(70,624)	0	0	4.000	1.630	JJ	64,900	129,800	08/26/2020	07/01/2040	3,309,900
24916P-JB-4	DENVER CITY & CO WTR COMMRS REF REV S20B		1.A FE	4,880,349	4,915,000	4,151,160	4,888,143	0	1,468	0	0	2.625	2.670	MS	37,989	129,019	05/06/2020	09/15/2040	4,979,509
24916T-EC-9	DENVER CITY & CO WTR COMMRS S2016A		1.A FE	2,972,338	2,905,000	2,886,960	2,910,171	0	(7,260)	0	0	3.000	2.740	MS	25,661	87,150	05/10/2016	09/15/2034	2,948,575
266818-CH-4	DURHAM UTILITY REVENUE REF S2021		1.B FE	2,288,813	2,250,000	1,977,638	2,272,591	0	(3,814)	0	0	2.000	1.810	FA	18,750	45,000	07/30/2021	08/01/2035	2,272,500
266818-CJ-0	DURHAM UTILITY REVENUE REF S2021		1.B FE	2,023,540	2,000,000	1,714,980	2,013,711	0	(2,311)	0	0	2.000	1.870	FA	16,667	40,000	07/30/2021	08/01/2036	2,020,000
298245-LG-4	EUGENE WATER REVENUE TXBL REF S2020B		1.C FE	300,000	300,000	288,111	300,000	0	0	0	0	2.111	2.111	FA	2,639	6,333	05/20/2020	08/01/2028	303,167
298245-LM-1	EUGENE WATER REVENUE TXBL REF S2020B		1.C FE	570,000	570,000	504,325	570,000	0	0	0	0	2.531	2.531	FA	6,011	14,427	05/20/2020	08/01/2033	577,213
298245-LN-9	EUGENE WATER REVENUE TXBL REF S2020B		1.C FE	490,000	490,000	425,815	490,000	0	0	0	0	2.581	2.581	FA	5,270	12,647	05/20/2020	08/01/2034	496,323
298245-LP-4	EUGENE WATER REVENUE TXBL REF S2020B		1.C FE	205,000	205,000	175,047	205,000	0	0	0	0	2.631	2.631	FA	2,247	5,394	05/20/2020	08/01/2035	207,697
298245-LQ-2	EUGENE WATER REVENUE TXBL REF S2020B		1.C FE	1,070,000	1,070,000	881,915	1,069,998	0	(3)	0	0	3.123	3.123	FA	13,923	33,416	05/20/2020	08/01/2040	231,815
303867-KA-2	FAIRFAX CO SEWER REV REF S2016A		1.A FE	1,834,556	1,710,000	1,713,078	1,717,490	0	(13,654)	0	0	3.375	2.550	JJ	26,612	57,713	06/15/2016	07/15/2034	1,738,856
303867-KC-8	FAIRFAX CO SEWER REV REF S2016A		1.A FE	3,808,204	3,640,000	3,643,895	3,650,205	0	(18,573)	0	0	3.500	2.970	JJ	58,746	127,400	04/05/2016	07/15/2036	3,703,700
343137-RL-1	FLORIDA TURNPIKE AUTH REV S2024A		1.C FE	1,985,000	2,000,000	1,998,000	1,985,831	0	547	0	0	4.000	4.057	JJ	40,000	80,000	06/25/2024	07/01/2043	2,040,000
347658-WT-9	FORT LAUDERDALE WTR & SWR REV REF S2016		1.B FE	7,373,266	7,095,000	7,095,851	7,094,866	0	(127)	0	0	3.250	3.250	MS	76,863	230,588	04/19/2016	03/01/2034	7,210,294
347658-WU-6	FORT LAUDERDALE WTR & SWR REV REF S2016		1.B FE	7,373,266	7,095,000	7,095,780	7,094,866	0	(127)	0	0	3.250	3.250	MS	76,863	230,588	04/19/2016	09/01/2034	7,210,294
395468-NG-2	GREENSBORO ENTERPRISE SYS REV REF S2022		1.B FE	2,978,731	3,035,000	2,815,600	2,985,307	0	1,963	0	0	3.750	3.880	JD	9,484	113,813	06/10/2022	06/01/2043	3,091,906
426170-PE-0	HENRICO CO WTR & SWR REV S2018		1.A FE	3,250,874	3,280,000	3,306,404	3,263,943	0	1,903	0	0	3.125	3.200	MN	17,083	102,500	04/24/2018	05/01/2033	3,331,250
426170-PF-7	HENRICO CO WTR & SWR REV S2018		1.A FE	1,371,472	1,380,000	1,390,502	1,374,968	0	513	0	0	3.250	3.300	MN	7,475	44,850	04/24/2018	05/01/2034	1,402,425
426170-PF-7	HENRICO CO WTR & SWR REV S2018	SD	1.A FE	1,987,640	2,000,000	2,015,220	1,992,707	0	743	0	0	3.250	3.300	MN	10,833	65,000	04/24/2018	05/01/2034	2,032,500

SCHEDULE D - PART 1 - SECTION 1

Showing All Long-Term BONDS - ISSUER CREDIT OBLIGATIONS Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book/Adjusted Carrying Value				Interest					Dates		20
								9	10	11	12	13	14	15	16	17	18	19	
CUSIP Identification	Description	Re-stricted Asset Code	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admin-istrative Symbol	Actual Cost	Par Value	Fair Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity Date	Payment Due at Maturity
45204F-MN-2	ILLINOIS FIN AUTH REV CLEAN WTR REV S16		1.A	5,584	5,000	5,000	5,000	0	(70)	0	0	4.000	2.580	JJ	100	200	08/30/2016	07/01/2036	5,100
45204F-C8-6	ILLINOIS FIN AUTH REV CLEAN WTR REV S25A		1.A FE	3,778,565	3,500,000	3,843,875	3,762,886	0	(15,679)	0	0	5.000	4.040	JJ	87,500	36,458	04/02/2025	07/01/2042	1,741,376
45506E-DY-6	INDIANA FINANCE AUTH GREEN BOND REF S21B		1.A FE	1,543,098	1,290,000	1,339,962	1,434,555	0	(27,013)	0	0	4.000	1.690	FA	21,500	51,600	10/29/2021	02/01/2037	1,315,800
45506E-DY-6	INDIANA FINANCE AUTH GREEN BOND REF S21B	SD	1.A FE	4,437,902	3,710,000	3,853,688	4,125,735	0	(77,688)	0	0	4.000	1.690	FA	61,833	148,400	10/29/2021	02/01/2037	3,784,200
45506E-EC-3	INDIANA FINANCE AUTH GREEN BOND REF S21B	SD	1.A FE	6,415,500	5,000,000	5,355,850	5,808,145	0	(151,107)	0	0	5.000	1.670	FA	104,167	250,000	10/29/2021	02/01/2041	5,125,000
455168-AV-6	INDIANA UNIV REV STUDENT FEE REF S15W-1		1.A FE	3,523,791	3,305,000	3,306,917	3,304,898	0	(152)	0	0	4.000	4.000	FA	55,083	132,200	12/10/2014	08/01/2034	3,371,100
455168-AV-6	INDIANA UNIV REV STUDENT FEE REF S15W-1	SD	1.A FE	746,340	700,000	700,406	699,978	0	(32)	0	0	4.000	4.000	FA	11,667	28,000	12/10/2014	08/01/2034	714,000
45528U-3A-7	INDIANAPOLIS LOC PUB STRMWTR GRN BD S22C		1.A FE	1,608,190	1,410,000	1,415,570	1,536,191	0	(19,338)	0	0	4.000	2.390	JJ	28,200	56,400	02/16/2022	01/01/2044	1,438,200
46247S-HT-4	IOWA FINANCE AUTH ST GREEN BOND REV S25C		1.A FE	2,706,699	2,525,000	2,826,157	2,699,373	0	(7,326)	0	0	5.000	4.120	FA	62,774	0	06/18/2025	08/01/2041	2,588,125
48542R-B8-6	KANSAS DEV FIN AUTH REV S2024 SRF		1.A FE	7,731,632	6,860,000	7,424,441	7,634,542	0	(79,076)	0	0	5.000	3.430	MN	57,167	364,914	09/24/2024	05/01/2044	7,031,500
48542R-B8-6	KANSAS DEV FIN AUTH REV S2024 SRF	SD	1.A FE	8,171,185	7,250,000	7,846,530	8,068,575	0	(83,572)	0	0	5.000	3.430	MN	60,417	385,660	09/24/2024	05/01/2044	7,431,250
511528-AU-5	LAKEHAVEN WTR & SWR DIST REV S2021		1.A FE	1,569,937	1,425,000	1,214,969	1,511,574	0	(14,132)	0	0	3.000	1.880	AO	10,688	42,750	09/15/2021	10/01/2042	1,446,375
511528-AY-7	LAKEHAVEN WTR & SWR DIST REV S2021		1.A FE	3,268,910	2,725,000	2,632,950	3,049,442	0	(53,083)	0	0	4.000	1.810	AO	27,250	109,000	09/15/2021	10/01/2046	736,596
520192-QM-0	LAWRENCE WATER & SEWER SYS REV REF S2017		1.C FE	964,054	970,000	955,120	966,311	0	313	0	0	3.125	3.170	MN	5,052	30,313	12/13/2017	11/01/2035	985,156
520192-VD-4	LAWRENCE WATER & SEWER SYS REV REF S2025		1.C FE	4,026,304	4,040,000	3,938,596	4,026,199	0	(105)	0	0	4.125	4.151	MN	22,220	0	10/22/2025	11/01/2045	2,102,691
54659R-EQ-0	LOUISVILLE & JEFFERSON CO WATER REV S19		1.A FE	8,553,409	8,560,000	7,498,132	8,554,968	0	282	0	0	2.875	2.880	MN	31,446	246,100	10/17/2019	11/15/2039	8,683,050
56045R-S5-9	MAINE MUNI BOND BANK S2020A		1.B FE	591,760	500,000	521,655	544,878	0	(8,750)	0	0	4.000	2.040	MN	3,333	20,000	04/22/2020	11/01/2035	510,000
56045R-S7-5	MAINE MUNI BOND BANK S2020A		1.B FE	468,480	400,000	412,220	433,598	0	(6,528)	0	0	4.000	2.160	MN	2,667	16,000	04/22/2020	11/01/2037	408,000
56045R-S8-3	MAINE MUNI BOND BANK S2020A		1.B FE	408,496	350,000	358,796	378,729	0	(5,576)	0	0	4.000	2.200	MN	2,333	14,000	04/22/2020	11/01/2038	357,000
56045R-T2-5	MAINE MUNI BOND BANK S2020A		1.B FE	463,616	400,000	406,536	431,308	0	(6,062)	0	0	4.000	2.280	MN	2,667	16,000	04/22/2020	11/01/2040	408,000
56045R-W3-9	MAINE MUNI BOND BANK S2020B		1.B FE	741,408	655,000	660,306	698,424	0	(8,583)	0	0	3.000	1.570	MN	3,275	19,650	10/07/2020	11/01/2032	664,825
56045R-W4-7	MAINE MUNI BOND BANK S2020B		1.B FE	380,508	340,000	340,881	360,421	0	(4,021)	0	0	3.000	1.700	MN	1,700	10,200	10/07/2020	11/01/2033	345,100
56045R-W5-4	MAINE MUNI BOND BANK S2020B		1.B FE	788,377	710,000	706,386	749,598	0	(7,777)	0	0	3.000	1.790	MN	3,550	21,300	10/07/2020	11/01/2034	720,650
56045R-W6-2	MAINE MUNI BOND BANK S2020B		1.B FE	858,585	780,000	766,990	819,801	0	(7,795)	0	0	3.000	1.890	MN	3,900	23,400	10/07/2020	11/01/2035	791,700
56045R-W7-0	MAINE MUNI BOND BANK S2020B		1.B FE	720,205	660,000	634,973	690,562	0	(5,968)	0	0	3.000	1.990	MN	3,300	19,800	10/07/2020	11/01/2036	669,900
56045R-W8-8	MAINE MUNI BOND BANK S2020B		1.B FE	614,398	565,000	534,264	590,100	0	(4,896)	0	0	3.000	2.030	MN	2,825	16,950	10/07/2020	11/01/2037	573,475
56045R-W9-6	MAINE MUNI BOND BANK S2020B		1.B FE	720,627	665,000	618,443	693,295	0	(5,513)	0	0	3.000	2.070	MN	3,325	19,950	10/07/2020	11/01/2038	674,975
56045R-X2-0	MAINE MUNI BOND BANK S2020B		1.B FE	734,325	680,000	618,514	707,659	0	(5,383)	0	0	3.000	2.110	MN	3,400	20,400	10/07/2020	11/01/2039	690,200
56045R-X3-8	MAINE MUNI BOND BANK S2020B		1.B FE	932,487	865,000	773,094	899,375	0	(6,686)	0	0	3.000	2.130	MN	4,325	25,950	10/07/2020	11/01/2040	877,975
560551-QC-0	MAINE TURNPIKE AUTH REV S2018		1.D FE	3,786,821	3,550,000	3,578,542	3,614,292	0	(24,305)	0	0	4.000	3.240	JJ	71,000	142,000	01/25/2018	07/01/2039	3,621,000
575829-GB-6	MASSACHUSETTS CLEAN WATER TRUST REF S20		1.A FE	252,188	250,000	219,905	251,040	0	(214)	0	0	2.250	2.154	FA	2,344	5,625	05/26/2020	08/01/2036	252,813
575829-CD-6	MASSACHUSETTS CLEAN WATER TRUST S2016-19		1.A FE	5,518,850	5,000,000	5,002,300	5,004,794	0	(58,696)	0	0	4.000	2.800	FA	83,333	200,000	01/27/2016	02/01/2034	5,000,000
58616P-BR-8	MEMPHIS GAS SYS REV S2017		1.D FE	1,632,015	1,500,000	1,510,350	1,527,987	0	(13,998)	0	0	4.000	2.990	JD	5,000	60,000	09/15/2017	12/01/2037	1,530,000
59447T-G6-4	MICHIGAN FIN AUTH DRINK WTR FD S20B		1.A FE	3,390,008	3,105,000	2,782,608	3,247,849	0	(28,419)	0	0	3.000	1.980	AO	23,288	93,150	10/02/2020	10/01/2040	3,151,575
59447T-G7-2	MICHIGAN FIN AUTH DRINK WTR FD S20B		1.A FE	3,209,630	2,950,000	2,582,607	3,080,259	0	(25,885)	0	0	3.000	2.020	AO	22,125	88,500	10/02/2020	10/01/2041	2,994,250
59447T-Y8-0	MICHIGAN FIN AUTH DRINK WTR GREEN BDS21B		1.A FE	7,341,171	7,480,000	5,413,201	7,366,716	0	6,473	0	0	2.000	2.120	AO	37,400	149,600	11/17/2021	10/01/2040	7,554,800
641480-JB-5	NEVADA HIGHWAY IMPT REV REF S2016		1.B FE	4,760,698	4,625,000	4,625,463	4,631,162	0	(14,854)	0	0	3.000	2.670	JD	11,563	138,750	02/17/2016	12/01/2029	4,694,375
641480-JB-5	NEVADA HIGHWAY IMPT REV REF S2016	SD	1.B FE	20,072,130	19,500,000	19,501,950	19,525,981	0	(62,629)	0	0	3.000	2.670	JD	48,750	585,000	02/17/2016	12/01/2029	19,792,500
644650-AT-3	NEW HAMPSHIRE MUNI BOND BANK S2020A		1.B FE	401,768	405,000	346,340	402,668	0	163	0	0	2.375	2.430	FA	3,634	9,619	02/20/2020	02/15/2038	409,809
64579S-HK-4	NEW JERSEY ENVR INFRA TRUST REV S17 A-2		1.A	80,000	80,000	80,550	80,000	0	0	0	0	3.000	3.000	MS	800	2,400	11/08/2017	09/01/2035	81,200
64579S-HN-8	NEW JERSEY ENVR INFRA TRUST REV S17 A-2		1.A FE	925,000	925,000	922,826	925,000	0	0	0	0	3.000	3.000	MS	9,250	27,750	11/08/2017	09/01/2035	938,875
64711P-DT-4	NEW MEXICO FIN AUTH SR LIEN REF S2020A		1.B FE	601,564	580,000	576,996	590,099	0	(2,134)	0	0	3.000	2.580	JD	1,450	17,400	04/07/2020	06/01/2033	588,700
64711P-DU-1	NEW MEXICO FIN AUTH SR LIEN REF S2020A		1.B FE	638,581	620,000	615,889	628,721	0	(1,839)	0	0	3.000	2.660	JD	1,550	18,600	04/07/2020	06/01/2034	629,300
64711P-DV-9	NEW MEXICO FIN AUTH SR LIEN REF S2020A		1.B FE	464,173	455,000	450,687	459,316	0	(908)	0	0	3.000	2.770	JD	1,138	13,650	04/07/2020	06/01/2035	461,825
64711P-DW-7	NEW MEXICO FIN AUTH SR LIEN REF S2020A		1.B FE	323,904	320,000	314,397	321,842	0	(387)	0	0	3.000	2.860	JD	800	9,600	04/07/2020	06/01/2036	324,800
64711P-DX-5	NEW MEXICO FIN AUTH SR LIEN REF S2020A		1.B FE	251,518	250,000	239,895	250,716	0	(151)	0	0	3.000	2.930	JD	625	7,500	04/07/2020	06/01/2037	253,750

SCHEDULE D - PART 1 - SECTION 1

Showing All Long-Term BONDS - ISSUER CREDIT OBLIGATIONS Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book/Adjusted Carrying Value				Interest					Dates		20
								9	10	11	12	13	14	15	16	17	18	19	
CUSIP Identification	Description	Re-stricted Asset Code	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admin-istrative Symbol	Actual Cost	Par Value	Fair Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity Date	Payment Due at Maturity
64711P-DY-3	NEW MEXICO FIN AUTH SR LIEN REF S2020A		1.B FE	300,774	300,000	279,771	300,365	0	(77)	0	0	3.000	2.970	JD	750	9,000	04/07/2020	06/01/2038	304,500
64711P-DZ-0	NEW MEXICO FIN AUTH SR LIEN REF S2020A		1.B FE	289,574	290,000	265,782	289,677	0	19	0	0	3.000	3.010	JD	725	8,700	04/07/2020	06/01/2039	294,350
64711P-EA-4	NEW MEXICO FIN AUTH SR LIEN REF S2020A		1.B FE	297,750	300,000	267,897	298,256	0	95	0	0	3.000	3.050	JD	750	9,000	04/07/2020	06/01/2040	304,500
64711P-RP-7	NEW MEXICO FIN AUTH SR LIEN REV S2025A-1		1.B FE	2,209,001	2,070,000	2,167,062	2,198,132	0	(10,869)	0	0	5.000	4.122	JD	8,625	79,350	02/12/2025	06/01/2049	1,085,691
64711N-J7-1	NEW MEXICO FIN AUTH SR LIEN S2016		1.B FE	3,584,034	3,170,000	3,180,524	3,189,499	0	(46,227)	0	0	4.000	2.500	JD	10,567	126,800	06/23/2016	06/01/2035	3,233,400
64711N-D2-8	NEW MEXICO FIN AUTH SR LIEN S2016A		1.B FE	702,569	670,000	670,221	669,985	0	(1,647)	0	0	3.500	3.500	JD	1,954	23,450	01/28/2016	06/01/2033	681,725
64711P-EU-0	NEW MEXICO FIN AUTH SR LIEN S2020B		1.B FE	2,493,986	2,285,000	2,130,922	2,383,079	0	(21,051)	0	0	3.000	1.980	JD	5,713	68,550	06/18/2020	06/01/2038	2,319,275
64711P-EV-8	NEW MEXICO FIN AUTH SR LIEN S2020B		1.B FE	1,256,294	1,155,000	1,058,199	1,202,585	0	(10,203)	0	0	3.000	2.020	JD	2,888	34,650	06/18/2020	06/01/2039	1,172,325
64711P-EW-6	NEW MEXICO FIN AUTH SR LIEN S2020B		1.B FE	1,382,036	1,275,000	1,139,914	1,325,336	0	(10,781)	0	0	3.000	2.060	JD	3,188	38,250	06/18/2020	06/01/2040	1,294,125
64711P-EX-4	NEW MEXICO FIN AUTH SR LIEN S2020B		1.B FE	756,154	700,000	613,466	726,434	0	(5,656)	0	0	3.000	2.100	JD	1,750	21,000	06/18/2020	06/01/2041	710,500
649907-7D-8	NEW YORK DORM AUTH (COLUMBIA UNIV) S2015		1.A FE	178,013	140,000	159,327	169,083	0	(1,004)	0	0	5.000	3.530	AO	1,750	7,000	07/22/2015	10/01/2045	143,500
649907-7D-8	NEW YORK DORM AUTH (COLUMBIA UNIV) S2015	SD	1.A FE	9,186,732	7,225,000	8,222,411	8,725,867	0	(51,837)	0	0	5.000	3.530	AO	90,313	361,250	07/22/2015	10/01/2045	7,405,625
64990B-ZK-2	NEW YORK DORM AUTH (COLUMBIA UNIV)S16A-2		1.A FE	2,870,940	2,000,000	2,258,720	2,669,986	0	(23,401)	0	0	5.000	2.850	AO	25,000	100,000	04/11/2016	10/01/2046	2,050,000
64990B-ZK-2	NEW YORK DORM AUTH (COLUMBIA UNIV)S16A-2	SD	1.A FE	4,306,410	3,000,000	3,388,080	4,004,979	0	(35,102)	0	0	5.000	2.850	AO	37,500	150,000	04/11/2016	10/01/2046	3,075,000
662903-K5-1	NORTH TEXAS WATER DIST WTR SYS REF S2025		1.B FE	10,159,600	10,000,000	10,397,000	10,153,419	0	(6,181)	0	0	5.000	4.790	MS	219,444	0	06/27/2025	09/01/2051	2,756,434
67919P-RR-6	OKLAHOMA WATER RES BRD MASTER TR S2020A		1.A FE	928,859	825,000	807,188	874,356	0	(11,156)	0	0	3.000	1.540	AO	6,188	24,750	12/08/2020	04/01/2036	837,375
67919P-RS-4	OKLAHOMA WATER RES BRD MASTER TR S2020A		1.A FE	617,755	500,000	515,115	555,635	0	(12,653)	0	0	4.000	1.300	AO	5,000	20,000	12/08/2020	04/01/2037	510,000
67919P-RT-2	OKLAHOMA WATER RES BRD MASTER TR S2020A		1.A FE	1,359,026	1,215,000	1,153,570	1,283,576	0	(15,468)	0	0	3.000	1.620	AO	9,113	36,450	12/08/2020	04/01/2038	1,233,225
67919P-RU-9	OKLAHOMA WATER RES BRD MASTER TR S2020A		1.A FE	1,116,710	1,000,000	932,750	1,055,597	0	(12,534)	0	0	3.000	1.640	AO	7,500	30,000	12/08/2020	04/01/2039	1,015,000
67919P-RV-7	OKLAHOMA WATER RES BRD MASTER TR S2020A		1.A FE	1,442,880	1,180,000	1,202,845	1,304,595	0	(28,241)	0	0	4.000	1.430	AO	11,800	47,200	12/08/2020	04/01/2040	1,203,600
68607D-VD-4	OREGON DEPT OF TRANS HWY TXBL REV S2020B		1.B FE	5,000,000	5,000,000	4,774,300	5,000,000	0	0	0	0	1.084	1.084	MN	6,926	54,200	09/11/2020	11/15/2027	5,027,100
68607D-VF-9	OREGON DEPT OF TRANS HWY TXBL REV S2020B		1.B FE	4,424,420	4,400,000	4,026,088	4,410,731	0	(2,686)	0	0	1.430	1.365	MN	8,040	62,920	09/29/2020	11/15/2029	4,431,460
745291-SX-3	PUERTO RICO PUBLIC FIN CORP S2002E		1.A	249,077	185,000	192,933	195,039	0	(6,181)	0	0	5.500	2.000	FA	4,240	10,175	06/28/2016	08/01/2027	190,088
74823Y-FC-4	QUEEN CREEK EXCISE TAX REV S2022		1.B FE	4,668,556	4,765,000	4,812,078	4,685,021	0	4,828	0	0	3.750	3.920	FA	74,453	178,688	05/11/2022	08/01/2038	4,854,344
771902-HK-2	ROCHESTER HLTH CARE FAC REF (MAYO) S2022		1.C FE	9,862,200	10,000,000	9,279,600	9,883,362	0	5,951	0	0	3.250	3.350	MN	41,528	325,000	03/25/2022	11/15/2040	10,162,500
771902-HD-8	ROCHESTER HLTH CARE FAC REF (MAYO)S2016B		1.C FE	1,350,260	1,000,000	1,176,610	1,202,927	0	(17,768)	0	0	5.000	2.650	MN	6,389	50,000	09/14/2016	11/15/2035	1,025,000
783245-LZ-4	RUTHERFORD CO UTILITY DIST WTRWKS S2021		1.A FE	1,542,590	1,560,000	1,261,759	1,547,124	0	1,151	0	0	1.750	1.840	FA	11,375	27,300	11/30/2021	02/01/2036	1,573,650
79625G-KF-9	SAN ANTONIO ELEC & GAS REV REF S2024B		1.D FE	4,481,320	4,000,000	4,511,240	4,419,549	0	(41,112)	0	0	5.000	3.570	FA	83,333	220,000	06/05/2024	02/01/2038	4,100,000
79625G-JA-2	SAN ANTONIO ELEC & GAS REV S2023C		1.D FE	2,988,396	2,865,000	3,153,018	2,966,959	0	(10,276)	0	0	5.000	4.470	FA	59,688	143,250	10/18/2023	02/01/2040	2,936,625
810489-XG-4	SCOTTSDALE PPTY CORP EXCISE TAX REV S25		1.A FE	3,972,720	4,000,000	4,182,560	3,973,371	0	651	0	0	4.375	4.430	JJ	97,222	0	05/21/2025	07/01/2043	4,087,500
837545-RR-5	SOUTH DAKOTA CONSERVANCY DIST S2024A		1.A FE	4,431,320	4,000,000	4,235,920	4,382,367	0	(37,250)	0	0	5.000	3.690	FA	83,333	181,111	08/21/2024	08/01/2047	4,100,000
84059Q-EK-8	SOUTH VALLEY SEWER DIST REV S2022		1.A FE	1,412,731	1,425,000	1,426,582	1,415,371	0	799	0	0	3.250	3.330	JJ	23,156	46,313	07/29/2022	01/01/2036	1,448,156
789565-AQ-1	ST GEORGE WASTEWATER REV S2020		1.D FE	528,900	500,000	491,405	513,266	0	(2,938)	0	0	3.000	2.340	AO	3,750	15,000	05/14/2020	04/01/2035	507,500
789565-AR-9	ST GEORGE WASTEWATER REV S2020		1.D FE	527,095	500,000	482,055	512,449	0	(2,754)	0	0	3.000	2.380	AO	3,750	15,000	05/14/2020	04/01/2036	507,500
789565-AS-7	ST GEORGE WASTEWATER REV S2020		1.D FE	628,200	600,000	571,650	612,985	0	(2,867)	0	0	3.000	2.460	AO	4,500	18,000	05/14/2020	04/01/2037	609,000
789565-AT-5	ST GEORGE WASTEWATER REV S2020		1.D FE	677,079	650,000	603,558	662,485	0	(2,753)	0	0	3.000	2.520	AO	4,875	19,500	05/14/2020	04/01/2038	659,750
789565-AU-2	ST GEORGE WASTEWATER REV S2020		1.D FE	519,055	500,000	456,885	508,794	0	(1,937)	0	0	3.000	2.560	AO	3,750	15,000	05/14/2020	04/01/2039	507,500
789565-AV-0	ST GEORGE WASTEWATER REV S2020		1.D FE	646,606	625,000	555,963	634,983	0	(2,197)	0	0	3.000	2.600	AO	4,688	18,750	05/14/2020	04/01/2040	634,375
85244A-AW-4	STAFFORD CNTY WTR & WSTWTR REV S2025		1.A FE	3,797,347	3,700,000	3,908,643	3,794,712	0	(2,635)	0	0	5.000	4.668	AO	67,319	0	08/06/2025	10/01/2050	836,741
875291-BM-7	TAMPA WATER & SEWER REV S2022A		1.A FE	4,182,132	4,155,000	4,380,367	4,180,663	0	(1,469)	0	0	5.000	4.890	AO	51,938	103,875	07/17/2025	10/01/2047	936,621
876443-WB-4	TARRANT REGIONAL WATER DIST WTR REF S24		1.B FE	1,923,800	2,000,000	1,864,540	1,960,798	0	35,979	0	0	4.000	4.139	MS	26,667	80,000	05/22/2024	03/01/2049	441,357
876448-FE-6	TARRANT REGL WATER DIST DALLAS PROJ S21A		1.C FE	8,001,727	7,555,000	6,821,334	7,768,762	0	(49,621)	0	0	2.000	1.300	MS	50,367	151,100	02/03/2021	09/01/2033	7,630,550
87971H-KV-5	TEMPE EXCISE TAX REV TXBL REF 2021		1.A FE	490,000	490,000	472,595	490,000	0	0	0	0	1.100	1.100	JJ	2,695	5,390	08/05/2021	07/01/2027	492,695
87971H-KX-1	TEMPE EXCISE TAX REV TXBL REF 2021		1.A FE	530,000	530,000	490,282	530,000	0	0	0	0	1.425	1.425	JJ	3,776	7,553	08/05/2021	07/01/2029	533,776
87971H-KY-9	TEMPE EXCISE TAX REV TXBL REF 2021		1.A FE	535,000	535,000	484,689	535,000	0	0	0	0	1.550	1.550	JJ	4,146	8,293	08/05/2021	07/01/2030	539,146

SCHEDULE D - PART 1 - SECTION 1

Showing All Long-Term BONDS - ISSUER CREDIT OBLIGATIONS Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book/Adjusted Carrying Value				Interest					Dates		20
								9	10	11	12	13	14	15	16	17	18	19	
CUSIP Identification	Description	Re-stricted Asset Code	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admin-istrative Symbol	Actual Cost	Par Value	Fair Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity Date	Payment Due at Maturity
87971H-KZ-6	TEMPE EXCISE TAX REV TXBL REF 2021		1.A FE	540,000	540,000	478,553	540,000	0	0	0	0	1.650	1.650	JJ	4,455	8,910	08/05/2021	07/01/2031	544,455
87971H-LA-0	TEMPE EXCISE TAX REV TXBL REF 2021		1.A FE	550,000	550,000	476,839	550,000	0	0	0	0	1.750	1.750	JJ	4,813	9,625	08/05/2021	07/01/2032	554,813
882117-8P-2	TEXAS A & M PERM UNIV FUND REF S2025A		1.A FE	6,018,052	5,770,000	6,083,773	6,004,584	0	(13,469)	0	0	5.000	4.470	JJ	144,250	60,104	03/27/2025	07/01/2052	5,914,250
890680-QA-2	TOPEKA UTILITY REVENUE REF S2018A		1.D FE	1,576,856	1,580,000	1,583,855	1,577,898	0	158	0	0	3.625	3.640	FA	23,865	57,275	08/15/2018	08/01/2036	1,608,638
896572-FD-1	TRINITY RIVER AUTH MOUNTAIN CREEK S2022		1.A FE	4,341,236	4,420,000	4,221,763	4,351,974	0	3,193	0	0	3.500	3.630	FA	64,458	154,700	06/08/2022	08/01/2041	4,497,350
89658H-YU-8	TRINITY RIVER AUTH REG WSTWTR REV S2022		1.A FE	9,269,366	9,370,000	9,221,673	9,282,413	0	4,035	0	0	3.750	3.830	FA	146,406	351,375	07/13/2022	08/01/2041	9,545,688
89658H-YV-6	TRINITY RIVER AUTH REG WSTWTR REV S2022		1.A FE	2,640,000	2,640,000	2,588,018	2,640,000	0	0	0	0	3.875	3.875	FA	42,625	102,300	07/13/2022	08/01/2042	2,691,150
89658H-YV-6	TRINITY RIVER AUTH REG WSTWTR REV S2022	SD	1.A FE	7,080,000	7,080,000	6,940,595	7,080,000	0	0	0	0	3.875	3.875	FA	114,312	274,350	07/13/2022	08/01/2042	7,217,175
89658H-WG-1	TRINITY RIVER AUTH REG WSTWTR SYS REFS18		1.A FE	453,387	390,000	408,642	408,448	0	(6,763)	0	0	5.000	3.080	FA	8,125	19,500	08/15/2018	08/01/2036	399,750
89658H-WG-1	TRINITY RIVER AUTH REG WSTWTR SYS REFS18	SD	1.A FE	3,964,227	3,410,000	3,572,998	3,571,301	0	(59,132)	0	0	5.000	3.080	FA	71,042	170,500	08/15/2018	08/01/2036	3,495,250
89658H-WX-4	TRINITY RIVER AUTH REG WSTWTR SYS REFS19		1.A FE	6,965,791	6,985,000	6,673,748	6,974,356	0	1,466	0	0	2.375	2.400	FA	69,122	165,894	10/02/2019	08/01/2032	7,067,947
896576-PT-6	TRINITY RIVER AUTH TEN MILE CREEK REFS16		1.D FE	1,249,810	1,105,000	1,110,503	1,114,585	0	(16,144)	0	0	4.000	2.490	FA	18,417	44,200	08/31/2016	08/01/2032	1,127,100
896564-YP-0	TRINITY RIVER DENTON CREEK WSTWTR REFS22		1.C FE	2,602,642	2,635,000	2,580,824	2,607,690	0	1,449	0	0	3.625	3.720	FA	39,799	95,519	04/22/2022	02/01/2040	2,682,759
896564-ZL-8	TRINITY RIVER DENTON CREEK WSTWTR S2024		1.B FE	3,711,300	3,750,000	3,613,650	3,713,243	0	1,460	0	0	4.000	4.080	FA	62,500	142,083	07/17/2024	02/01/2043	3,825,000
899656-PV-8	TULSA MET UTILITY AUTH REV S2016B		1.B FE	601,658	590,000	590,035	589,978	0	(12)	0	0	3.250	3.250	AO	4,794	19,175	03/22/2016	04/01/2033	599,588
899656-PW-6	TULSA MET UTILITY AUTH REV S2016B		1.B FE	630,630	610,000	610,116	609,975	0	0	0	0	3.500	3.500	AO	5,338	21,350	03/22/2016	04/01/2034	620,675
899656-PX-4	TULSA MET UTILITY AUTH REV S2016B		1.B FE	540,871	525,000	525,074	524,978	0	0	0	0	3.500	3.500	AO	4,594	18,375	03/22/2016	04/01/2035	534,188
899656-PY-2	TULSA MET UTILITY AUTH REV S2016B		1.B FE	1,412,634	1,375,000	1,375,083	1,374,942	0	1	0	0	3.500	3.500	AO	12,031	48,125	03/22/2016	04/01/2036	1,399,063
906400-FY-7	UNION CO ENTERPRISE SYSTEM REV W&S S2021		1.C FE	1,843,265	1,650,000	1,560,405	1,757,010	0	(18,684)	0	0	3.000	1.740	JD	4,125	49,500	03/11/2021	06/01/2038	1,674,750
906400-FZ-4	UNION CO ENTERPRISE SYSTEM REV W&S S2021		1.C FE	1,252,328	1,125,000	1,047,341	1,195,563	0	(12,304)	0	0	3.000	1.780	JD	2,813	33,750	03/11/2021	06/01/2039	1,141,875
906400-GA-8	UNION CO ENTERPRISE SYSTEM REV W&S S2021		1.C FE	3,206,410	3,205,000	2,492,913	3,205,791	0	(141)	0	0	2.125	2.120	JD	5,676	68,106	03/11/2021	06/01/2040	3,239,053
914455-RZ-5	UNIVERSITY OF MICHIGAN REV S2018A		1.A FE	3,362,340	3,130,000	3,163,115	3,187,915	0	(24,517)	0	0	4.000	3.140	AO	31,300	125,200	01/25/2018	04/01/2040	3,192,600
914455-RZ-5	UNIVERSITY OF MICHIGAN REV S2018A	C	1.A FE	2,148,460	2,000,000	2,021,160	2,037,006	0	(15,666)	0	0	4.000	3.140	AO	20,000	80,000	01/25/2018	04/01/2040	2,040,000
915130-CG-1	UNIVERSITY OF TEXAS PERM FUND REF S25A		1.A FE	5,039,450	5,000,000	5,311,400	5,037,604	0	(1,846)	0	0	5.000	4.900	JJ	125,000	61,806	04/09/2025	07/01/2048	5,125,000
924214-M6-3	VERMONT MUNI BOND BANK REV S2018-2		1.C FE	2,956,011	2,980,000	2,945,194	2,962,954	0	1,030	0	0	3.375	3.430	JD	8,381	100,575	07/11/2018	12/01/2038	3,030,288
92818H-LF-6	VIRGINIA PUBLIC SCH AUTH FING REF S2018B		1.B FE	3,540,847	3,560,000	3,570,004	3,547,446	0	957	0	0	3.500	3.540	FA	51,917	124,600	05/02/2018	08/01/2036	3,622,300
92818H-RF-0	VIRGINIA PUBLIC SCH AUTH FING S2020		1.B FE	5,441,809	5,590,000	4,620,750	5,481,814	0	8,119	0	0	2.000	2.190	FA	46,583	111,800	10/21/2020	08/01/2037	5,645,900
92818H-RG-8	VIRGINIA PUBLIC SCH AUTH FING S2020		1.B FE	4,523,033	4,680,000	3,777,556	4,562,427	0	8,009	0	0	2.000	2.230	FA	39,000	93,600	10/21/2020	08/01/2038	4,726,800
92818H-RH-6	VIRGINIA PUBLIC SCH AUTH FING S2020		1.B FE	5,784,884	5,785,000	4,706,792	5,785,000	0	0	0	0	2.250	2.250	FA	54,234	130,163	10/21/2020	08/01/2039	5,850,081
97381Y-AN-0	WINDY GAP FIRMING PROJ WTR ENT REV S21		1.C FE	2,359,080	1,800,000	1,962,576	2,130,483	0	(56,751)	0	0	5.000	1.530	JJ	41,500	90,000	11/12/2021	07/15/2038	1,845,000
0059999999. Subtotal - issuer credit obligations - municipal bonds - special revenue				409,320,467	388,495,000	381,372,720	399,302,850	0	(1,597,414)	0	0	XXX	XXX	XXX	4,314,829	11,914,811	XXX	XXX	372,172,050
Issuer credit obligations - corporate bonds (unaffiliated)																			
88579Y-AV-3	3M COMPANY		1.G FE	917,690	1,000,000	987,870	992,063	0	10,730	0	0	2.250	3.377	MS	6,375	22,500	04/03/2018	09/19/2026	1,011,250
88579Y-AY-7	3M COMPANY		1.G FE	993,860	1,000,000	983,900	998,746	0	659	0	0	2.875	2.946	AO	6,069	28,750	09/21/2017	10/15/2027	1,014,375
88579Y-BJ-9	3M COMPANY		1.G FE	4,945,900	5,000,000	4,720,250	4,978,579	0	5,513	0	0	2.375	2.498	FA	41,233	118,750	08/19/2019	08/26/2029	5,059,375
00037B-AF-9	ABB FINANCE USA		1.F FE	1,008,070	1,000,000	1,004,970	1,001,894	0	(893)	0	0	3.800	3.701	AO	9,289	38,000	03/29/2018	04/03/2028	1,019,000
00037B-AF-9	ABB FINANCE USA		1.F FE	2,000,000	2,000,000	2,009,940	2,000,000	0	0	0	0	3.800	3.800	AO	18,578	76,000	03/26/2018	04/03/2028	2,038,000
002824-BF-6	ABBOTT LABORATORIES		1.D FE	3,235,800	3,000,000	3,000,660	3,023,825	0	(34,935)	0	0	3.750	2.543	MN	9,375	112,500	06/27/2019	11/30/2026	3,056,274
002824-BQ-2	ABBOTT LABORATORIES		1.D FE	2,989,738	3,126,000	2,797,426	3,055,580	0	14,841	0	0	1.400	1.925	JD	0	43,764	05/26/2021	06/30/2030	3,147,882
00287Y-AR-0	ABBVIE INC		1.G FE	3,006,150	3,000,000	2,946,000	3,005,514	0	(509)	0	0	4.500	4.474	MN	17,625	135,000	09/20/2024	05/14/2035	3,067,500
00287Y-CY-3	ABBVIE INC		1.G FE	4,574,450	5,000,000	4,925,550	4,638,219	0	29,361	0	0	4.550	5.564	MS	66,986	227,500	09/27/2023	03/15/2035	5,113,750
00287Y-EA-3	ABBVIE INC		1.G FE	14,978,550	15,000,000	15,538,200	14,979,279	0	729	0	0	5.200	5.218	MS	229,667	431,167	02/18/2025	03/15/2035	15,390,000
00115A-AE-9	AEP TRANSMISSION CO LLC		1.F FE	990,790	1,000,000	992,830	998,907	0	1,138	0	0	3.100	3.220	JD	2,583	31,000	01/18/2018	12/01/2026	1,015,500
009158-BC-9	AIR PRODUCTS & CHEMICALS		1.F FE	2,058,980	2,000,000	1,841,860	2,029,757	0	(6,914)	0	0	2.050	1.675	MN	5,239	41,000	08/24/2021	05/15/2030	2,020,500

SCHEDULE D - PART 1 - SECTION 1

Showing All Long-Term BONDS - ISSUER CREDIT OBLIGATIONS Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book/Adjusted Carrying Value				Interest					Dates		20
								9	10	11	12	13	14	15	16	17	18	19	
CUSIP Identification	Description	Re-stricted Asset Code	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admin-istrative Symbol	Actual Cost	Par Value	Fair Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity Date	Payment Due at Maturity
009158-BC-9	AIR PRODUCTS & CHEMICALS		1.F FE	3,035,820	3,000,000	2,762,790	3,018,361	0	(4,241)	0	0	2.050	1.895	MN	7,858	61,500	09/30/2021	05/15/2030	3,030,750
02079K-AC-1	ALPHABET INC		1.C FE	1,803,060	2,000,000	1,979,620	1,983,067	0	26,436	0	0	1.998	3.382	FA	15,096	39,960	05/30/2018	08/15/2026	2,019,980
02209S-AU-7	ALTRIA GROUP INC		2.B FE	995,900	1,000,000	991,640	999,651	0	452	0	0	2.625	2.672	MS	7,656	26,250	09/13/2016	09/16/2026	1,013,125
023135-CV-6	AMAZON.COM INC		1.D FE	4,987,750	5,000,000	4,981,700	4,987,624	0	(126)	0	0	4.650	4.681	MN	26,479	0	11/17/2025	11/20/2035	5,116,250
023135-CG-9	AMAZON.COM INC LS:101K	LS	1.E FE	4,989,200	5,000,000	4,943,300	4,994,432	0	1,522	0	0	3.450	3.485	AO	37,375	172,500	04/11/2022	04/13/2029	5,086,250
02344A-AA-6	AMCOR FLEXIBLES NORTH AMERICA		2.B FE	2,000,000	2,000,000	1,831,740	2,000,000	0	0	0	0	2.690	2.690	MN	5,380	53,800	05/19/2021	05/25/2031	2,026,900
02344A-AH-1	AMCOR FLEXIBLES NORTH AMERICA		2.B FE	5,234,500	5,000,000	5,167,700	5,230,856	0	(3,644)	0	0	5.500	4.858	MS	79,444	0	10/28/2025	03/17/2035	5,137,500
02361D-AS-9	AMEREN ILLINOIS		1.F FE	1,998,200	2,000,000	1,996,080	1,999,437	0	196	0	0	3.800	3.811	MN	9,711	76,000	05/14/2018	05/15/2028	2,038,000
02361D-AY-6	AMEREN ILLINOIS		1.F FE	3,993,080	4,000,000	3,843,560	3,994,942	0	632	0	0	3.850	3.871	MS	51,333	154,000	08/15/2022	09/01/2032	4,077,000
025816-DA-4	AMERICAN EXPRESS CO		1.F FE	5,000,000	5,000,000	4,964,150	5,000,000	0	0	0	0	4.420	4.420	FA	90,856	221,000	07/25/2022	08/03/2033	5,110,500
025816-DC-0	AMERICAN EXPRESS CO		1.F FE	1,998,420	2,000,000	2,001,980	1,999,718	0	448	0	0	4.900	4.929	FA	37,567	98,000	02/13/2023	02/13/2026	2,049,000
025816-EH-8	AMERICAN EXPRESS CO		1.F FE	5,300,450	5,000,000	5,281,200	5,294,089	0	(6,361)	0	0	5.667	4.873	AO	51,948	141,675	10/01/2025	04/25/2036	5,141,675
03027X-AR-1	AMERICAN TOWER CORP		2.A FE	994,760	1,000,000	991,290	998,781	0	560	0	0	3.600	3.662	JJ	16,600	36,000	12/05/2017	01/15/2028	1,018,000
03027X-BM-1	AMERICAN TOWER CORP		2.A FE	5,207,100	5,000,000	4,593,700	5,116,454	0	(21,617)	0	0	2.700	2.209	AO	28,500	135,000	08/23/2021	04/15/2031	5,067,500
032095-AQ-4	AMPHENOL CORP		1.G FE	2,996,760	3,000,000	3,125,940	2,996,955	0	264	0	0	5.250	5.264	AO	37,625	157,500	04/03/2024	04/05/2034	3,078,750
032654-AV-7	ANALOG DEVICES INC		1.F FE	3,007,920	3,000,000	2,666,160	3,004,652	0	(791)	0	0	2.100	2.070	AO	15,750	63,000	10/07/2021	10/01/2031	3,031,500
032654-BA-2	ANALOG DEVICES INC		1.G FE	918,400	1,000,000	995,230	972,436	0	17,714	0	0	3.450	5.444	JD	1,533	34,500	10/07/2022	06/15/2027	1,017,250
032654-BB-0	ANALOG DEVICES INC		1.F FE	2,965,290	3,000,000	3,101,250	2,969,870	0	2,836	0	0	5.050	5.200	AO	37,875	151,500	04/10/2024	04/01/2034	3,075,750
03522A-AH-3	ANHEUSER-BUSCH INBEV WORLDWIDE INC		2.C FE	4,755,300	5,000,000	4,951,150	4,766,270	0	10,970	0	0	4.700	5.304	FA	97,917	117,500	05/15/2025	02/01/2036	5,117,500
037833-BY-5	APPLE INC		1.B FE	1,029,830	1,000,000	999,040	1,000,049	0	(3,077)	0	0	3.250	3.153	FA	11,556	32,500	03/17/2016	02/23/2026	1,016,250
037833-DK-3	APPLE INC		1.B FE	1,994,180	2,000,000	1,981,520	1,998,731	0	629	0	0	3.000	3.034	MN	8,000	60,000	11/06/2017	11/13/2027	2,030,000
040555-CV-4	ARIZONA PUBLIC SERVICE CO		2.A FE	995,370	1,000,000	990,360	999,612	0	510	0	0	2.550	2.603	MS	7,508	25,500	09/15/2016	09/15/2026	1,012,750
045054-AS-2	ASHTEAD CAPITAL INC (144A)		2.C FE	2,005,320	2,000,000	2,098,080	2,004,760	0	(454)	0	0	5.800	5.762	AO	24,489	116,000	01/30/2024	04/15/2034	2,058,000
045054-AS-2	ASHTEAD CAPITAL INC (144A)		2.C FE	1,000,600	1,000,000	1,049,040	1,000,630	0	(60)	0	0	5.800	5.790	AO	12,244	58,000	01/26/2024	04/15/2034	1,029,000
04636N-AB-9	ASTRAZENECA FINANCE LLC		1.E FE	5,172,700	5,000,000	4,553,500	5,096,748	0	(17,708)	0	0	2.250	1.855	MN	10,313	112,500	07/23/2021	05/28/2031	5,056,250
04636N-AE-3	ASTRAZENECA FINANCE LLC		1.E FE	3,006,570	3,000,000	2,867,550	3,002,241	0	(969)	0	0	1.750	1.716	MN	4,813	52,500	05/26/2021	05/28/2028	3,026,250
00206R-JY-9	AT&T INC		2.B FE	1,542,375	1,500,000	1,378,305	1,523,769	0	(4,266)	0	0	2.750	2.422	JD	3,438	41,250	06/10/2021	06/01/2031	1,520,625
048303-CH-2	ATLANTIC CITY ELECTRIC		1.F FE	1,541,715	1,500,000	1,503,960	1,512,653	0	(4,673)	0	0	4.000	3.649	AO	12,667	60,000	02/04/2019	10/15/2028	1,530,000
048303-CJ-8	ATLANTIC CITY ELECTRIC		1.F FE	1,998,920	2,000,000	1,814,060	1,999,383	0	105	0	0	2.300	2.306	MS	13,544	46,000	03/03/2021	03/15/2031	2,023,000
049560-AN-5	ATMOS ENERGY CORP		1.F FE	1,003,740	1,000,000	990,890	1,000,559	0	(434)	0	0	3.000	2.954	JD	1,333	30,000	11/03/2017	06/15/2027	1,015,000
049560-AN-5	ATMOS ENERGY CORP		1.F FE	1,935,260	2,000,000	1,981,780	1,987,337	0	8,328	0	0	3.000	3.449	JD	2,667	60,000	02/06/2019	06/15/2027	2,030,000
049560-AT-2	ATMOS ENERGY CORP		1.G FE	9,956,500	10,000,000	8,779,000	9,977,763	0	4,208	0	0	1.500	1.546	JJ	69,167	150,000	09/23/2020	01/15/2031	10,075,000
052769-AE-6	AUTODESK INC		2.A FE	3,381,150	3,000,000	2,982,690	3,078,102	0	(63,830)	0	0	3.500	1.317	JD	4,667	105,000	02/16/2021	06/15/2027	3,052,500
053015-AH-6	AUTOMATIC DATA PROCESSING		1.D FE	5,023,000	5,000,000	4,986,650	5,020,204	0	(1,938)	0	0	4.450	4.392	MS	69,222	222,500	09/09/2024	09/09/2034	5,111,250
053015-AJ-2	AUTOMATIC DATA PROCESSING		1.D FE	2,995,230	3,000,000	3,074,010	2,995,434	0	204	0	0	4.750	4.777	MN	20,979	71,250	05/05/2025	05/08/2032	3,071,250
053484-AB-7	AVALONBAY COMMUNITIES		1.G FE	4,994,050	5,000,000	4,387,500	4,996,308	0	566	0	0	2.050	2.063	JJ	47,264	102,500	09/09/2021	01/15/2032	5,051,250
059165-EN-6	BALTIMORE GAS & ELECTRIC		1.G FE	2,009,460	2,000,000	1,809,980	2,005,303	0	(948)	0	0	2.250	2.196	JD	2,000	45,000	06/08/2021	06/15/2031	2,022,500
059165-ET-3	BALTIMORE GAS & ELECTRIC		1.G FE	4,995,650	5,000,000	5,183,700	4,995,758	0	108	0	0	5.450	5.461	JD	22,708	147,604	05/15/2025	06/01/2035	5,136,250
059165-ET-3	BALTIMORE GAS & ELECTRIC		1.G FE	2,996,910	3,000,000	3,110,220	2,996,997	0	87	0	0	5.450	5.463	JD	13,625	88,563	05/14/2025	06/01/2035	3,081,750
06051G-GL-7	BANK OF AMERICA CORP		1.G FE	1,000,000	1,000,000	995,900	1,000,000	0	0	0	0	3.705	3.705	AO	6,895	37,050	04/19/2017	04/24/2028	1,018,525
06051G-HG-7	BANK OF AMERICA CORP		1.E FE	2,000,000	2,000,000	1,997,180	2,000,000	0	0	0	0	3.970	3.970	MS	25,584	79,400	02/28/2018	03/05/2029	2,039,700
06051G-HV-4	BANK OF AMERICA CORP		1.G FE	2,011,260	2,000,000	1,932,280	2,004,389	0	(1,155)	0	0	3.194	3.128	JJ	28,036	63,880	07/19/2019	07/23/2030	2,031,940
06051G-KK-4	BANK OF AMERICA CORP		1.G FE	1,000,000	1,000,000	914,850	1,000,000	0	0	0	0	2.972	2.972	FA	12,136	29,720	02/01/2022	02/04/2033	1,014,860
06406R-AF-4	BANK OF NEW YORK MELLON CORP		1.F FE	1,999,000	2,000,000	1,986,460	1,999,723	0	109	0	0	3.400	3.406	JJ	28,711	68,000	01/22/2018	01/29/2028	2,034,000
06406R-BB-2	BANK OF NEW YORK MELLON CORP LS:3.7M	LS	1.F FE	4,985,050	5,000,000	4,564,900	4,990,445	0	1,432	0	0	2.500	2.534	JJ	53,819	125,000	01/19/2022	01/26/2032	5,062,500

SCHEDULE D - PART 1 - SECTION 1

Showing All Long-Term BONDS - ISSUER CREDIT OBLIGATIONS Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book/Adjusted Carrying Value				Interest					Dates		20
								9	10	11	12	13	14	15	16	17	18	19	
CUSIP Identification	Description	Re-stricted Asset Code	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admin-istrative Symbol	Actual Cost	Par Value	Fair Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity Date	Payment Due at Maturity
05526D-BB-0	BAT CAPITAL CORP		2.A FE	264,000	264,000	262,147	264,000	0	0	0	0	3.557	3.557	FA	3,548	9,390	08/08/2017	08/15/2027	268,695
075887-CP-2	BECTON DICKINSON		2.B FE	5,021,150	5,000,000	4,933,600	5,014,685	0	(1,954)	0	0	4.298	4.245	FA	77,006	214,900	08/16/2022	08/22/2032	5,107,450
075887-CQ-0	BECTON DICKINSON		2.B FE	2,000,000	2,000,000	2,027,060	2,000,000	0	0	0	0	4.693	4.693	FA	35,980	93,860	02/06/2023	02/13/2028	2,046,930
09247X-AS-0	BLACKROCK INC		1.D FE	3,964,400	4,000,000	3,533,000	3,977,517	0	3,371	0	0	2.100	2.198	FA	29,400	84,000	12/01/2021	02/25/2032	4,042,000
09247X-AS-0	BLACKROCK INC		1.D FE	990,280	1,000,000	883,250	993,866	0	920	0	0	2.100	2.207	FA	7,350	21,000	12/02/2021	02/25/2032	1,010,500
05565E-AH-8	BMW US CAPITAL LLC (144A)		1.F FE	502,695	500,000	498,380	500,012	0	(310)	0	0	2.800	2.753	AO	3,111	14,000	05/18/2016	04/11/2026	507,000
05565E-AT-2	BMW US CAPITAL LLC (144A)		1.F FE	1,003,710	1,000,000	992,580	1,000,474	0	(452)	0	0	3.300	3.252	AO	7,792	33,000	01/10/2018	04/06/2027	1,016,500
05565E-CE-3	BMW US CAPITAL LLC (144A)		1.F FE	3,998,760	4,000,000	4,102,040	3,999,105	0	237	0	0	5.050	5.057	FA	78,556	202,000	08/08/2023	08/11/2028	4,101,000
097023-BU-8	BOEING CO		2.C FE	943,230	1,000,000	985,330	991,328	0	7,131	0	0	2.800	3.563	MS	9,333	28,000	06/11/2018	03/01/2027	1,014,000
097023-BX-2	BOEING CO		2.C FE	981,760	1,000,000	982,310	995,477	0	1,963	0	0	3.250	3.467	MS	10,833	32,500	02/22/2018	03/01/2028	1,016,250
100743-AK-9	BOSTON GAS COMPANY (144A)		2.A FE	3,882,602	3,815,000	3,765,252	3,827,678	0	(9,160)	0	0	3.150	2.895	FA	50,072	120,173	07/08/2019	08/01/2027	3,875,086
101137-AS-6	BOSTON SCIENTIFIC		1.G FE	998,280	1,000,000	1,002,280	999,524	0	187	0	0	4.000	4.021	MS	13,333	40,000	02/22/2018	03/01/2028	1,020,000
110122-DQ-8	BRISTOL-MYERS SQUIBB		1.F FE	4,795,500	5,000,000	4,431,750	4,886,254	0	22,070	0	0	1.450	1.942	MN	9,667	72,500	09/30/2021	11/13/2030	5,036,250
110122-DU-9	BRISTOL-MYERS SQUIBB		1.F FE	5,008,950	5,000,000	4,640,450	5,005,683	0	(861)	0	0	2.950	2.929	MS	43,431	147,500	02/23/2022	03/15/2032	5,073,750
11135F-CY-5	BROADCOM INC		1.G FE	4,997,450	5,000,000	4,935,650	4,997,151	0	(299)	0	0	4.800	4.807	FA	61,333	0	09/23/2025	02/15/2036	5,120,000
11135F-CB-5	BROADCOM INC LS: 20K	LS	1.G FE	2,997,870	3,000,000	3,020,580	2,998,086	0	297	0	0	4.350	4.366	FA	49,300	113,463	09/30/2024	02/15/2030	3,065,250
115637-AU-4	BROWN-FORMAN		1.G FE	983,070	1,000,000	1,014,050	986,553	0	1,489	0	0	4.750	4.971	AO	10,028	47,500	08/03/2023	04/15/2033	1,023,750
12189L-BA-8	BURLINGTON NORTHERN SANTA FE		1.F FE	1,174,172	1,213,000	1,205,831	1,205,896	0	4,658	0	0	3.250	3.666	JD	1,752	39,423	05/02/2018	06/15/2027	1,232,711
14149Y-BV-9	CARDINAL HEALTH INC		2.B FE	4,939,300	5,000,000	5,083,350	4,940,504	0	1,204	0	0	5.150	5.307	MS	88,694	0	09/02/2025	09/15/2035	5,128,750
141781-BS-2	CARGILL INC (144A)		1.F FE	1,723,360	2,000,000	1,773,860	1,813,370	0	27,819	0	0	2.125	3.923	MN	6,021	42,500	08/10/2022	11/10/2031	2,021,250
141781-BS-2	CARGILL INC (144A)		1.F FE	3,384,120	4,000,000	3,547,720	3,586,354	0	61,217	0	0	2.125	4.130	MN	12,042	85,000	07/07/2022	11/10/2031	4,042,500
149123-CL-3	CATERPILLAR INC		1.F FE	5,197,900	5,000,000	5,185,600	5,194,229	0	(3,671)	0	0	5.200	4.672	MN	33,222	130,000	10/14/2025	05/15/2035	5,130,000
149123-CL-3	CATERPILLAR INC		1.F FE	4,986,100	5,000,000	5,185,600	4,986,488	0	388	0	0	5.200	5.236	MN	33,222	130,000	05/19/2025	05/15/2035	5,130,000
03073E-AP-0	CENCORA INC		2.A FE	997,550	1,000,000	991,800	999,444	0	264	0	0	3.450	3.479	JD	1,533	34,500	11/29/2017	12/15/2027	1,017,250
03073E-AY-1	CENCORA INC		2.A FE	3,007,290	3,000,000	3,074,190	3,006,309	0	(845)	0	0	5.150	5.120	FA	58,367	105,575	12/04/2024	02/15/2035	3,077,250
15189X-AZ-1	CENTERPOINT ENERGY HOUSTON		1.F FE	4,982,250	5,000,000	4,982,450	4,987,004	0	1,577	0	0	4.450	4.494	AO	55,625	222,500	09/12/2022	10/01/2032	5,111,250
15189X-AZ-1	CENTERPOINT ENERGY HOUSTON		1.F FE	2,851,710	3,000,000	2,989,470	2,891,926	0	13,092	0	0	4.450	5.086	AO	33,375	133,500	09/28/2022	10/01/2032	3,066,750
15189W-AL-4	CENTERPOINT ENERGY RESOURCES		2.A FE	1,001,310	1,000,000	999,510	1,000,301	0	(142)	0	0	4.000	3.984	AO	10,000	40,000	03/27/2018	04/01/2028	1,020,000
15189W-AS-9	CENTERPOINT ENERGY RESOURCES		2.A FE	1,996,740	2,000,000	2,066,940	1,997,172	0	256	0	0	5.400	5.421	JJ	54,000	111,300	06/17/2024	07/01/2034	2,054,000
166756-BL-9	CHEVRON USA INC		1.D FE	4,981,500	5,000,000	5,061,200	4,981,750	0	250	0	0	4.850	4.895	AO	92,958	0	08/11/2025	10/15/2035	5,121,250
17136M-AA-0	CHURCH & DWIGHT CO		2.A FE	5,024,500	5,000,000	4,450,500	5,014,962	0	(2,423)	0	0	2.300	2.244	JD	5,111	115,000	12/02/2021	12/15/2031	5,057,500
125523-AZ-3	CIGNA GROUP		2.A FE	998,520	1,000,000	986,440	999,609	0	194	0	0	3.050	3.071	AO	6,439	30,500	10/11/2019	10/15/2027	1,015,250
17252M-AN-0	CINTAS CORPORATION NO 2		1.G FE	1,618,596	1,552,000	1,549,843	1,560,261	0	(8,006)	0	0	3.700	3.155	AO	14,356	57,424	11/15/2017	04/01/2027	1,580,712
17252M-AN-0	CINTAS CORPORATION NO 2		1.G FE	2,072,760	2,000,000	1,997,220	2,009,175	0	(8,885)	0	0	3.700	3.230	AO	18,500	74,000	01/04/2018	04/01/2027	2,037,000
17252M-AQ-3	CINTAS CORPORATION NO 2		1.G FE	1,998,860	2,000,000	1,957,780	1,999,136	0	106	0	0	4.000	4.007	MN	13,333	80,000	04/26/2022	05/01/2032	2,040,000
17275R-BC-5	CISCO SYSTEMS		1.D FE	1,969,560	2,000,000	1,996,760	1,999,222	0	4,125	0	0	2.950	3.165	FA	20,158	59,000	01/31/2018	02/28/2026	2,029,500
17275R-BL-5	CISCO SYSTEMS		1.D FE	1,998,240	2,000,000	1,982,100	1,999,820	0	193	0	0	2.500	2.510	MS	14,028	50,000	09/13/2016	09/20/2026	2,025,000
17275R-BR-2	CISCO SYSTEMS		1.E FE	3,998,600	4,000,000	4,106,280	3,998,831	0	264	0	0	4.850	4.858	FA	67,361	194,000	02/21/2024	02/26/2029	4,097,000
17275R-BT-8	CISCO SYSTEMS		1.D FE	4,994,950	5,000,000	5,146,900	4,995,368	0	417	0	0	5.050	5.063	FA	87,674	252,500	02/21/2024	02/26/2034	5,126,250
172967-LP-4	CITIGROUP INC		1.G FE	1,000,000	1,000,000	993,920	1,000,000	0	0	0	0	3.668	3.668	JJ	15,997	36,680	07/17/2017	07/24/2028	1,018,340
172967-LS-8	CITIGROUP INC		1.G FE	1,000,000	1,000,000	991,430	1,000,000	0	0	0	0	3.520	3.520	AO	6,258	35,200	10/23/2017	10/27/2028	1,017,600
172967-LW-9	CITIGROUP INC		1.G FE	1,000,000	1,000,000	999,510	1,000,000	0	0	0	0	4.075	4.075	AO	7,697	40,750	04/16/2018	04/23/2029	1,020,375
186108-CK-0	CLEVELAND ELECTRIC ILLUMINATING CO(144A)		2.A FE	997,040	1,000,000	983,910	999,233	0	306	0	0	3.500	3.534	AO	8,750	35,000	10/02/2017	04/01/2028	1,017,500
189054-AV-1	CLOROX CO		2.A FE	999,660	1,000,000	987,570	999,903	0	37	0	0	3.100	3.104	AO	7,750	31,000	09/26/2017	10/01/2027	1,015,500
191216-CT-5	COCA-COLA CO		1.E FE	2,989,950	3,000,000	2,943,420	2,995,204	0	1,010	0	0	3.450	3.490	MS	27,600	103,500	03/20/2020	03/25/2030	3,051,750

SCHEDULE D - PART 1 - SECTION 1

Showing All Long-Term BONDS - ISSUER CREDIT OBLIGATIONS Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book/Adjusted Carrying Value				Interest					Dates		20
								9	10	11	12	13	14	15	16	17	18	19	
CUSIP Identification	Description	Re-stricted Asset Code	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admin-istrative Symbol	Actual Cost	Par Value	Fair Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity Date	Payment Due at Maturity
191216-DK-3	COCA-COLA CO		1.E FE	4,982,450	5,000,000	4,534,600	4,990,406	0	1,729	0	0	2.000	2.039	MS	32,222	100,000	03/03/2021	03/05/2031	5,050,000
191216-DP-2	COCA-COLA CO		1.E FE	5,010,000	5,000,000	4,520,800	5,005,870	0	(904)	0	0	2.250	2.229	JJ	55,000	112,500	05/03/2021	01/05/2032	5,056,250
191216-DY-3	COCA-COLA CO LS: 27K	LS	1.E FE	5,123,500	5,000,000	5,105,950	5,109,559	0	(10,643)	0	0	4.650	4.335	FA	88,479	232,500	09/06/2024	08/14/2034	5,116,250
191098-AP-7	COCA-COLA CONSOLIDATED		2.A FE	998,930	1,000,000	1,048,170	999,017	0	85	0	0	5.450	5.464	JD	4,542	54,500	05/21/2024	06/01/2034	1,027,250
20030N-BY-6	COMCAST CORP		1.G FE	1,011,730	1,000,000	994,530	1,001,189	0	(1,369)	0	0	3.300	3.156	FA	13,750	33,000	04/21/2017	02/01/2027	1,016,500
20030N-CA-7	COMCAST CORP		1.G FE	999,890	1,000,000	984,400	999,957	0	9	0	0	3.150	3.151	FA	11,900	31,500	01/04/2018	02/15/2028	1,015,750
202795-JK-7	COMMONWEALTH EDISON		1.F FE	956,930	1,000,000	986,830	991,531	0	4,975	0	0	2.950	3.490	FA	11,144	29,500	03/08/2018	08/15/2027	1,014,750
202795-JN-1	COMMONWEALTH EDISON		1.F FE	2,000,160	2,000,000	1,992,940	2,000,060	0	(15)	0	0	3.700	3.699	FA	27,956	74,000	08/08/2018	08/15/2028	2,037,000
202795-JX-9	COMMONWEALTH EDISON		1.F FE	3,080,460	3,000,000	3,073,620	3,060,055	0	(7,327)	0	0	4.900	4.556	FA	61,250	147,000	01/30/2023	02/01/2033	3,073,500
207597-EJ-0	CONNECTICUT LIGHT AND POWER		1.F FE	3,150,480	3,000,000	2,975,430	3,021,378	0	(21,846)	0	0	3.200	2.441	MS	28,267	96,000	09/12/2019	03/15/2027	3,048,000
207597-EJ-0	CONNECTICUT LIGHT AND POWER		1.F FE	1,490,874	1,470,000	1,457,961	1,472,460	0	(2,499)	0	0	3.200	3.021	MS	13,851	47,040	10/24/2017	03/15/2027	1,493,520
207597-EN-1	CONNECTICUT LIGHT AND POWER		1.F FE	1,928,713	1,885,000	1,678,800	1,910,166	0	(4,316)	0	0	2.050	1.794	JJ	19,321	38,643	07/26/2021	07/01/2031	1,904,321
207597-EN-1	CONNECTICUT LIGHT AND POWER		1.F FE	3,010,350	3,000,000	2,671,830	3,005,908	0	(1,006)	0	0	2.050	2.012	JJ	30,750	61,500	06/22/2021	07/01/2031	3,030,750
209111-FM-0	CONSOLIDATED EDISON CO OF NY		1.G FE	1,999,480	2,000,000	1,977,940	1,999,846	0	55	0	0	3.125	3.128	MN	7,986	62,500	11/13/2017	11/15/2027	2,031,250
22160K-AM-7	COSTCO WHOLESALE CORP		1.C FE	987,950	1,000,000	993,160	997,968	0	1,403	0	0	3.000	3.150	MN	3,583	30,000	01/23/2018	05/18/2027	1,015,000
224044-CJ-4	COX COMMUNICATIONS INC (144A)		2.B FE	986,180	1,000,000	989,270	997,317	0	1,560	0	0	3.500	3.670	FA	13,222	35,000	11/29/2017	08/15/2027	1,017,500
12636Y-AE-2	CRH AMERICA FINANCE INC		2.A FE	1,430,852	1,390,000	1,444,321	1,426,518	0	(3,553)	0	0	5.400	5.003	MN	8,340	75,060	10/08/2024	05/21/2034	1,427,530
12636Y-AF-9	CRH AMERICA FINANCE INC		2.A FE	4,967,750	5,000,000	5,208,000	4,970,098	0	2,348	0	0	5.500	5.585	JJ	131,389	137,500	01/07/2025	01/09/2035	5,137,500
12636Y-AJ-1	CRH AMERICA FINANCE INC		2.A FE	2,997,330	3,000,000	3,011,490	2,997,151	0	(179)	0	0	5.000	5.012	FA	34,167	0	10/06/2025	02/09/2036	3,075,000
12636Y-AC-6	CRH AMERICA INC (144A)		2.A FE	1,994,440	2,000,000	1,995,840	1,998,448	0	604	0	0	3.950	3.984	AO	19,092	79,000	03/28/2018	04/04/2028	2,039,500
22822V-AK-7	CROWN CASTLE INC		2.B FE	1,992,300	2,000,000	1,984,840	1,998,075	0	825	0	0	3.800	3.846	FA	28,711	76,000	01/09/2018	02/15/2028	2,038,000
22822V-AY-7	CROWN CASTLE INC		2.B FE	3,006,000	3,000,000	2,684,010	3,003,435	0	(593)	0	0	2.500	2.477	JJ	34,583	75,000	06/16/2021	07/15/2031	3,037,500
22822V-AZ-4	CROWN CASTLE INC		2.B FE	2,992,740	3,000,000	2,958,480	2,998,089	0	1,473	0	0	2.900	2.952	MS	25,617	87,000	03/02/2022	03/15/2027	3,043,500
126408-HJ-5	CSX CORP		1.G FE	1,998,660	2,000,000	1,998,260	1,999,591	0	143	0	0	3.800	3.808	MS	25,333	76,000	02/15/2018	03/01/2028	2,038,000
126408-HQ-9	CSX CORP		1.G FE	1,992,880	2,000,000	1,874,220	1,996,932	0	693	0	0	2.400	2.439	FA	18,133	48,000	09/03/2019	02/15/2030	2,024,000
126408-HZ-9	CSX CORP		1.G FE	5,167,350	5,000,000	5,087,950	5,164,787	0	(2,563)	0	0	5.050	4.607	JD	11,222	126,250	10/21/2025	06/15/2035	5,126,250
126408-HZ-9	CSX CORP		1.G FE	4,986,950	5,000,000	5,087,950	4,987,258	0	308	0	0	5.050	5.084	JD	11,222	192,882	03/06/2025	06/15/2035	5,126,250
126650-CX-6	CVS HEALTH CORP		2.B FE	985,940	1,000,000	1,003,540	996,260	0	1,534	0	0	4.300	4.475	MS	11,467	43,000	03/06/2018	03/25/2028	1,021,500
126650-DS-6	CVS HEALTH CORP		2.B FE	2,990,460	3,000,000	3,001,170	2,999,152	0	3,134	0	0	5.000	5.116	FA	54,583	150,000	02/22/2023	02/20/2026	3,075,000
233851-DF-8	DAIMLER FINANCE NA LLC (144A)		1.F FE	1,000,000	1,000,000	994,350	1,000,000	0	0	0	0	3.750	3.750	FA	13,438	37,500	02/15/2018	02/22/2028	1,018,750
256677-AF-2	DOLLAR GENERAL		2.B FE	2,008,680	2,000,000	2,004,920	2,002,140	0	(960)	0	0	4.125	4.071	MN	13,750	82,500	03/27/2018	05/01/2028	2,041,250
260543-DL-4	DOW CHEMICAL CO	LS	2.B FE	4,999,200	5,000,000	4,958,150	4,998,859	0	(341)	0	0	5.350	5.352	MS	78,764	136,722	02/25/2025	03/15/2035	5,133,750
23331A-BU-2	DR HORTON INC		1.G FE	4,998,200	5,000,000	5,209,100	4,998,495	0	295	0	0	5.500	5.503	AO	58,056	174,931	02/19/2025	10/15/2035	5,137,500
26442C-AS-3	DUKE ENERGY CAROLINAS		1.F FE	1,964,680	2,000,000	1,986,080	1,995,844	0	4,365	0	0	2.950	3.180	JD	4,917	59,000	01/18/2018	12/01/2026	2,029,500
26442C-BB-9	DUKE ENERGY CAROLINAS		1.F FE	4,119,640	4,000,000	3,686,800	4,065,084	0	(12,082)	0	0	2.550	2.207	AO	21,533	102,000	04/15/2021	04/15/2031	4,051,000
26442C-BM-5	DUKE ENERGY CAROLINAS		1.F FE	4,980,700	5,000,000	5,068,050	4,983,787	0	1,600	0	0	4.850	4.899	JJ	111,819	242,500	01/03/2024	01/15/2034	5,121,250
26444H-AC-5	DUKE ENERGY FLORIDA		1.F FE	974,590	1,000,000	994,890	996,552	0	3,193	0	0	3.200	3.540	JJ	14,756	32,000	04/16/2018	01/15/2027	1,016,000
26444G-AC-7	DUKE ENERGY FLORIDA PROJ FIN		1.A FE	586,390	586,413	568,205	586,403	0	0	0	0	2.538	2.538	MS	4,961	14,883	06/15/2016	09/01/2031	73,616
278062-AG-9	EATON CORP		1.G FE	1,000,000	1,000,000	990,130	1,000,000	0	0	0	0	3.103	3.103	MS	9,137	31,030	09/06/2017	09/15/2027	1,015,515
278062-AH-7	EATON CORP		1.G FE	4,986,750	5,000,000	4,923,700	4,990,182	0	1,115	0	0	4.150	4.181	MS	61,097	207,500	08/18/2022	03/15/2033	5,103,750
278062-AK-0	EATON CORP		1.G FE	4,996,200	5,000,000	5,059,950	4,997,885	0	743	0	0	4.350	4.367	MN	25,979	217,500	05/15/2023	05/18/2028	5,108,750
278865-AV-2	ECOLAB INC		1.G FE	961,320	1,000,000	991,220	995,840	0	4,821	0	0	2.700	3.207	MN	4,500	27,000	01/04/2018	11/01/2026	1,013,500
278865-BD-1	ECOLAB INC		1.G FE	999,660	1,000,000	992,790	999,908	0	37	0	0	3.250	3.254	JD	2,708	32,500	11/17/2017	12/01/2027	1,016,250
278865-BD-1	ECOLAB INC		1.G FE	1,921,760	2,000,000	1,985,580	1,982,286	0	8,735	0	0	3.250	3.732	JD	5,417	65,000	02/28/2018	12/01/2027	2,032,500
278865-BS-8	ECOLAB INC		1.G FE	5,122,450	5,000,000	5,100,000	5,119,837	0	(2,613)	0	0	5.000	4.682	MS	86,111	0	09/30/2025	09/01/2035	5,125,000

SCHEDULE D - PART 1 - SECTION 1

Showing All Long-Term BONDS - ISSUER CREDIT OBLIGATIONS Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book/Adjusted Carrying Value				Interest					Dates		20
								9	10	11	12	13	14	15	16	17	18	19	
CUSIP Identification	Description	Re-stricted Asset Code	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admin-istrative Symbol	Actual Cost	Par Value	Fair Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity Date	Payment Due at Maturity
278865-BS-8	ECOLAB INC		1.G FE	5,108,200	5,000,000	5,100,000	5,105,709	0	(2,491)	0	0	5.000	4.719	MS	86,111	0	09/24/2025	09/01/2035	5,125,000
036752-AB-9	ELEVANCE HEALTH INC		2.A FE	1,003,210	1,000,000	995,710	1,000,641	0	(356)	0	0	3.650	3.611	JD	3,042	36,500	11/15/2017	12/01/2027	1,018,250
036752-AB-9	ELEVANCE HEALTH INC		2.A FE	1,995,980	2,000,000	1,991,420	1,999,073	0	436	0	0	3.650	3.674	JD	6,083	73,000	11/14/2017	12/01/2027	2,036,500
036752-BD-4	ELEVANCE HEALTH INC		2.A FE	4,975,250	5,000,000	5,111,250	4,976,762	0	1,573	0	0	5.200	5.264	FA	98,222	205,833	10/23/2024	02/15/2035	5,130,000
532457-BP-2	ELI LILLY		1.E FE	2,017,680	2,000,000	1,983,960	2,002,466	0	(2,117)	0	0	3.100	2.988	MN	7,922	62,000	01/16/2018	05/15/2027	2,031,000
532457-BP-2	ELI LILLY		1.E FE	499,825	500,000	495,990	499,962	0	19	0	0	3.100	3.104	MN	1,981	15,500	05/04/2017	05/15/2027	507,750
532457-BP-2	ELI LILLY		1.E FE	1,871,866	1,920,000	1,904,602	1,911,784	0	5,718	0	0	3.100	3.420	MN	7,605	59,520	03/07/2018	05/15/2027	1,949,760
532457-CR-7	ELI LILLY		1.E FE	4,090,040	4,000,000	4,013,400	4,079,929	0	(7,772)	0	0	4.600	4.313	FA	70,022	184,000	09/11/2024	08/14/2034	4,092,000
532457-CJ-5	ELI LILLY & CO		1.E FE	4,997,350	5,000,000	5,043,200	4,998,772	0	879	0	0	4.500	4.519	FA	88,750	225,000	02/07/2024	02/09/2027	5,112,500
532457-CX-4	ELI LILLY & CO		1.E FE	1,996,440	2,000,000	2,068,340	1,996,574	0	134	0	0	5.100	5.123	FA	39,383	51,000	02/11/2025	02/12/2035	2,051,000
29364D-AU-4	ENTERGY ARKANSAS		1.F FE	2,944,260	3,000,000	2,996,820	2,997,726	0	7,758	0	0	3.500	3.773	AO	26,250	105,000	04/25/2018	04/01/2026	3,052,500
29364W-AW-8	ENTERGY LOUISIANA LLC		1.F FE	999,900	1,000,000	987,290	999,946	0	9	0	0	3.250	3.251	AO	8,125	32,500	03/17/2016	04/01/2028	1,016,250
29364W-AZ-1	ENTERGY LOUISIANA LLC		1.F FE	3,060,510	3,000,000	2,965,410	3,011,838	0	(8,070)	0	0	3.120	2.834	MS	31,200	93,600	06/26/2019	09/01/2027	3,046,800
29364W-BE-7	ENTERGY LOUISIANA LLC		1.F FE	1,986,240	2,000,000	1,768,540	1,992,795	0	1,382	0	0	1.600	1.676	JD	1,422	32,000	02/11/2021	12/15/2030	2,016,000
29364W-BE-7	ENTERGY LOUISIANA LLC		1.F FE	1,913,280	2,000,000	1,768,540	1,952,423	0	9,014	0	0	1.600	2.108	JD	1,422	32,000	06/28/2021	12/15/2030	2,016,000
29364N-AU-2	ENTERGY MISSISSIPPI		1.F FE	996,590	1,000,000	983,900	999,245	0	367	0	0	3.250	3.290	JD	2,708	32,500	11/09/2017	12/01/2027	1,016,250
29365T-AF-1	ENTERGY TEXAS INC		1.G FE	997,380	1,000,000	988,520	999,409	0	283	0	0	3.450	3.481	JD	2,875	34,500	11/14/2017	12/01/2027	1,017,250
29379V-BH-5	ENTERPRISE PRODUCTS OPERATING LLC		1.G FE	1,395,914	1,325,000	1,324,165	1,325,161	0	(10,351)	0	0	3.700	3.500	FA	18,521	49,025	07/10/2019	02/15/2026	1,349,513
29379V-BT-9	ENTERPRISE PRODUCTS OPERATING LLC		1.G FE	2,992,920	3,000,000	3,019,140	2,997,574	0	752	0	0	4.150	4.179	AO	25,938	124,500	10/03/2018	10/16/2028	3,062,250
26875P-AU-5	EOG RESOURCES INC		1.G FE	4,995,850	5,000,000	5,035,000	4,996,217	0	367	0	0	4.375	4.393	AO	46,181	109,375	06/27/2025	04/15/2030	5,109,375
294429-AX-3	EQUIFAX INC		2.B FE	4,998,400	5,000,000	5,083,300	4,998,655	0	435	0	0	4.800	4.806	MS	70,667	260,000	08/12/2024	09/15/2029	5,120,000
26884T-AV-4	ERAC USA FINANCE LLC (144A)		1.G FE	4,967,000	5,000,000	5,070,550	4,983,319	0	6,490	0	0	4.600	4.750	MN	38,333	230,000	05/01/2023	05/01/2028	5,115,000
26884T-AZ-5	ERAC USA FINANCE LLC (144A)		1.G FE	4,342,739	4,178,000	4,290,555	4,338,433	0	(4,306)	0	0	5.200	4.652	AO	36,209	108,628	09/18/2025	10/30/2034	4,286,628
26884A-BF-9	ERP OPERATING LP		1.G FE	979,190	1,000,000	992,030	997,796	0	2,542	0	0	2.850	3.117	MN	4,750	28,500	10/30/2017	11/01/2026	1,014,250
26884A-BP-7	ERP OPERATING LP		1.G FE	4,982,950	5,000,000	4,959,200	4,984,452	0	1,411	0	0	4.650	4.693	MS	68,458	235,083	09/09/2024	09/15/2034	5,116,250
29736R-AJ-9	ESTEE LAUDER CO		1.G FE	1,003,010	1,000,000	992,090	1,000,346	0	(350)	0	0	3.150	3.113	MS	9,275	31,500	05/11/2017	03/15/2027	1,015,750
29736R-AJ-9	ESTEE LAUDER CO		1.G FE	980,110	1,000,000	992,090	996,922	0	2,434	0	0	3.150	3.410	MS	9,275	31,500	04/05/2018	03/15/2027	1,015,750
29736R-AR-1	ESTEE LAUDER CO		1.G FE	2,998,620	3,000,000	2,680,500	2,999,227	0	134	0	0	1.950	1.955	MS	17,225	58,500	03/02/2021	03/15/2031	3,029,250
95709T-AN-0	EVERGY KANSAS CENTRAL		1.F FE	998,590	1,000,000	993,070	999,921	0	155	0	0	2.550	2.566	JJ	12,750	25,500	06/13/2016	07/01/2026	1,012,750
30225V-AT-4	EXTRA SPACE STORAGE LP		2.B FE	1,999,460	2,000,000	2,050,400	1,999,386	0	31	0	0	5.350	5.354	JJ	49,339	98,975	08/07/2024	01/15/2035	2,053,500
30231G-AT-9	EXXON MOBIL CORP		1.D FE	1,965,700	2,000,000	1,997,540	1,999,064	0	4,773	0	0	3.043	3.292	MS	20,287	60,860	04/18/2018	03/01/2026	2,030,430
31428X-DD-5	FEDEX CORP		2.B FE	1,996,600	2,000,000	1,971,960	1,999,135	0	363	0	0	3.400	3.420	FA	25,689	73,000	01/30/2018	02/15/2028	2,034,000
316773-CV-0	FIFTH THIRD BANCORP		2.A FE	998,200	1,000,000	999,060	999,494	0	196	0	0	3.950	3.972	MS	11,740	39,500	03/12/2018	03/14/2028	1,019,750
316773-DF-4	FIFTH THIRD BANCORP		2.A FE	2,000,000	2,000,000	1,955,700	2,000,000	0	0	0	0	4.337	4.337	AO	15,902	86,740	04/20/2022	04/25/2033	2,043,370
31677A-AB-0	FIFTH THIRD BANK		2.A FE	999,010	1,000,000	999,300	999,886	0	71	0	0	3.850	3.862	MS	11,336	38,500	03/10/2016	03/15/2026	1,019,250
337738-BL-1	FISERV INC		2.B FE	2,065,620	2,000,000	2,028,580	2,058,429	0	(5,850)	0	0	5.450	5.000	MS	32,094	109,000	10/10/2024	03/15/2034	2,054,500
341081-GU-5	FLORIDA POWER & LIGHT		1.D FE	3,014,100	3,000,000	3,144,090	3,012,358	0	(1,162)	0	0	5.300	5.238	JD	7,067	159,000	06/11/2024	06/15/2034	3,079,500
35805B-AA-6	FRESENIUS MED (144A) LS:530K	LS	2.C FE	4,923,050	5,000,000	4,886,650	4,969,833	0	7,978	0	0	3.750	3.938	JD	8,333	187,500	06/13/2019	06/15/2029	5,093,750
369550-AX-6	GENERAL DYNAMICS CORP		1.F FE	1,439,098	1,550,000	1,534,345	1,540,932	0	14,180	0	0	2.125	3.079	FA	12,443	32,938	01/10/2018	08/15/2026	1,566,469
369550-AZ-1	GENERAL DYNAMICS CORP		1.F FE	978,310	1,000,000	983,390	995,511	0	2,292	0	0	2.625	2.872	MN	3,354	26,250	09/11/2017	11/15/2027	1,013,125
369550-AZ-1	GENERAL DYNAMICS CORP		1.F FE	1,205,000	1,250,000	1,229,238	1,240,380	0	4,907	0	0	2.625	3.050	MN	4,193	32,813	01/04/2018	11/15/2027	1,266,406
369550-BC-1	GENERAL DYNAMICS CORP		1.F FE	2,004,600	2,000,000	2,004,980	2,001,147	0	(501)	0	0	3.750	3.722	MN	9,583	75,000	05/10/2018	05/15/2028	2,037,500
369550-BR-8	GENERAL DYNAMICS CORP		1.F FE	2,987,820	3,000,000	3,066,090	2,988,038	0	218	0	0	4.950	5.002	FA	56,100	40,425	04/28/2025	08/15/2035	3,074,250
369550-BR-8	GENERAL DYNAMICS CORP		1.F FE	4,955,950	5,000,000	5,110,150	4,957,471	0	1,521	0	0	4.950	5.062	FA	93,500	67,375	05/05/2025	08/15/2035	5,123,750
369604-CA-9	GENERAL ELECTRIC COMPANY		1.G FE	4,966,800	5,000,000	5,078,950	4,967,632	0	832	0	0	4.900	4.982	JJ	103,444	0	07/24/2025	01/29/2036	5,122,500

SCHEDULE D - PART 1 - SECTION 1

Showing All Long-Term BONDS - ISSUER CREDIT OBLIGATIONS Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book/Adjusted Carrying Value				Interest					Dates		20
								9	10	11	12	13	14	15	16	17	18	19	
CUSIP Identification	Description	Re-stricted Asset Code	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admin-istrative Symbol	Actual Cost	Par Value	Fair Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity Date	Payment Due at Maturity
370334-CG-7	GENERAL MILLS INC		2.B FE	2,009,620	2,000,000	2,008,220	2,002,324	0	(1,066)	0	0	4.200	4.140	AO	17,267	84,000	04/04/2018	04/17/2028	2,042,000
373334-KW-0	GEORGIA POWER CO		1.F FE	1,045,552	1,010,000	1,043,067	1,041,470	0	(3,318)	0	0	5.250	4.761	MS	15,613	53,025	10/09/2024	03/15/2034	1,036,513
37331N-AT-8	GEORGIA-PACIFIC CORP (144A) LS:1.5M	LS	1.G FE	2,838,135	2,842,000	2,925,953	2,838,569	0	434	0	0	4.950	4.972	JD	0	81,281	06/09/2025	06/30/2032	2,912,340
377372-AN-7	GLAXOSMITHKLINE CAPITAL		1.F FE	2,013,540	2,000,000	2,002,080	2,003,618	0	(1,459)	0	0	3.875	3.793	MN	9,903	77,500	05/11/2018	05/15/2028	2,038,750
38141G-D4-3	GOLDMAN SACHS GROUP		1.F FE	7,021,350	7,000,000	6,951,700	7,020,529	0	(821)	0	0	4.939	4.900	AO	67,225	0	10/15/2025	10/21/2036	7,172,865
38141G-WV-2	GOLDMAN SACHS GROUP		2.A FE	2,006,320	2,000,000	1,988,940	2,001,627	0	(696)	0	0	3.814	3.775	AO	14,408	76,280	01/19/2018	04/23/2029	2,038,140
40139L-BJ-1	GUARDIAN LIFE GLOBAL FUNDING (144A)		1.B FE	5,000,000	5,000,000	5,004,250	5,000,000	0	0	0	0	4.179	4.179	MS	55,140	208,950	09/23/2024	09/26/2029	5,104,475
40139L-BJ-1	GUARDIAN LIFE GLOBAL FUNDING (144A)		1.B FE	4,178,759	4,235,000	4,238,600	4,191,218	0	10,481	0	0	4.179	4.481	MS	46,703	176,981	10/15/2024	09/26/2029	4,323,490
40139L-BL-6	GUARDIAN LIFE GLOBAL FUNDING (144A)		1.B FE	5,000,000	5,000,000	5,043,950	5,000,000	0	0	0	0	4.673	4.673	MS	75,287	0	09/02/2025	09/05/2032	5,116,825
402479-CF-4	GULF POWER		1.E FE	998,300	1,000,000	995,770	999,707	0	186	0	0	3.300	3.320	MN	2,750	33,000	05/15/2017	05/30/2027	1,016,500
36264F-AK-7	HALEON US CAPITAL LLC		2.A FE	2,993,430	3,000,000	2,978,970	2,998,172	0	1,346	0	0	3.375	3.423	MS	27,281	101,250	03/21/2022	03/24/2027	3,050,625
427866-BN-7	HERSHEY COMPANY		1.F FE	4,978,700	5,000,000	5,149,600	4,979,786	0	1,086	0	0	5.100	5.155	FA	89,958	127,500	02/19/2025	02/24/2035	5,127,500
431282-AQ-5	HIGHWOODS REALTY LP		2.C FE	988,180	1,000,000	992,090	996,905	0	1,289	0	0	4.125	4.271	MS	12,146	41,250	02/22/2018	03/15/2028	1,020,625
437076-BT-8	HOME DEPOT INC		1.F FE	997,400	1,000,000	984,930	999,481	0	280	0	0	2.800	2.830	MS	8,322	28,000	09/05/2017	09/14/2027	1,014,000
437076-BY-7	HOME DEPOT INC		1.F FE	3,128,340	3,000,000	2,903,970	3,048,149	0	(14,261)	0	0	2.950	2.427	JD	3,933	88,500	01/06/2020	06/15/2029	3,044,250
437076-DE-9	HOME DEPOT INC		1.F FE	2,087,660	2,000,000	2,046,240	2,077,687	0	(7,977)	0	0	4.950	4.368	JD	1,650	99,000	09/20/2024	06/25/2034	2,049,500
438516-CF-1	HONEYWELL INTERNATIONAL		1.F FE	4,952,950	5,000,000	4,375,550	4,972,105	0	4,619	0	0	1.750	1.854	MS	29,167	87,500	09/21/2021	09/01/2031	5,043,750
438516-CS-3	HONEYWELL INTERNATIONAL		1.F FE	1,045,550	1,000,000	1,018,980	1,040,855	0	(3,662)	0	0	5.000	4.440	MS	16,667	50,000	09/19/2024	03/01/2035	1,025,000
438516-CS-3	HONEYWELL INTERNATIONAL		1.F FE	5,142,050	5,000,000	5,094,900	5,128,316	0	(11,378)	0	0	5.000	4.645	MS	83,333	250,000	10/15/2024	03/01/2035	5,125,000
013817-AK-7	HOWMET AEROSPACE INC		2.A FE	2,762,725	2,500,000	2,705,775	2,742,066	0	(16,209)	0	0	5.950	4.812	FA	61,979	148,750	09/17/2024	02/01/2037	2,574,375
013817-AK-7	HOWMET AEROSPACE INC		2.A FE	1,930,385	1,789,000	1,936,253	1,919,901	0	(8,619)	0	0	5.950	5.078	FA	44,352	106,446	10/07/2024	02/01/2037	1,842,223
443510-AJ-1	HUBBELL INC		2.A FE	994,380	1,000,000	990,770	998,614	0	605	0	0	3.500	3.567	FA	13,222	35,000	01/31/2018	02/15/2028	1,017,500
443510-AJ-1	HUBBELL INC		2.A FE	2,508,482	2,662,000	2,637,430	2,571,906	0	39,118	0	0	3.500	5.203	FA	35,198	93,170	05/06/2024	02/15/2028	2,708,585
443510-AL-6	HUBBELL INC		2.A FE	4,645,457	4,655,000	4,626,698	4,645,298	0	(159)	0	0	4.800	4.826	MN	29,171	0	11/12/2025	11/15/2035	4,766,720
448579-AQ-5	HYATT HOTELS		2.C FE	1,999,500	2,000,000	2,031,680	1,999,764	0	107	0	0	5.750	5.756	JJ	47,917	115,000	06/26/2023	01/30/2027	2,057,500
448579-AR-3	HYATT HOTELS		2.C FE	4,974,800	5,000,000	5,148,200	4,981,882	0	4,589	0	0	5.250	5.365	JD	0	262,500	06/03/2024	06/30/2029	5,131,250
448579-AV-4	HYATT HOTELS		2.C FE	2,998,080	3,000,000	3,144,690	2,997,979	0	(101)	0	0	5.750	5.761	MS	43,125	88,167	03/17/2025	03/30/2032	3,086,250
459200-KW-0	IBM CORP		1.G FE	1,996,060	2,000,000	2,001,260	1,999,702	0	1,285	0	0	4.500	4.571	FA	36,250	90,000	01/30/2023	02/06/2026	2,045,000
452308-AX-7	ILLINOIS TOOL WORKS INC		1.E FE	976,980	1,000,000	991,190	997,477	0	2,794	0	0	2.650	2.943	MN	3,386	26,500	11/13/2017	11/15/2026	1,013,250
454889-AS-5	INDIANA MICHIGAN POWER		2.A FE	1,993,700	2,000,000	1,998,380	1,998,223	0	674	0	0	3.850	3.888	MN	9,839	77,000	04/30/2018	05/15/2028	2,038,500
455168-GC-2	INDIANA UNIVERSITY (TAXABLE) REF S2020B		1.A FE	1,480,000	1,480,000	1,345,364	1,480,000	0	0	0	0	2.466	2.466	JD	3,041	36,497	01/23/2020	06/01/2032	1,498,248
458140-AX-8	INTEL CORP		2.B FE	1,372,537	1,353,000	1,337,265	1,355,634	0	(2,291)	0	0	3.150	2.971	MN	5,919	42,620	10/26/2017	05/11/2027	1,374,310
832696-AR-9	JM SMUCKER CO		2.B FE	1,002,340	1,000,000	991,270	1,000,482	0	(257)	0	0	3.375	3.347	JD	1,500	33,750	12/05/2017	12/15/2027	1,016,875
832696-AU-2	JM SMUCKER CO		2.B FE	899,362	905,000	783,848	901,487	0	521	0	0	2.125	2.192	MS	5,663	19,231	09/23/2021	03/15/2032	914,616
24422E-UB-3	JOHN DEERE CAPITAL CORP		1.F FE	1,996,760	2,000,000	1,975,320	1,999,257	0	349	0	0	3.050	3.069	JJ	29,653	61,000	01/03/2018	01/06/2028	2,030,500
24422E-XK-0	JOHN DEERE CAPITAL CORP		1.E FE	1,999,220	2,000,000	2,004,000	1,999,644	0	257	0	0	4.950	4.971	MS	31,625	99,000	03/04/2024	03/06/2026	2,049,500
478160-BY-9	JOHNSON & JOHNSON		1.A FE	953,719	1,013,000	1,010,731	1,011,544	0	8,228	0	0	2.450	3.290	MS	8,273	24,819	03/07/2018	03/01/2026	1,025,409
478160-CK-8	JOHNSON & JOHNSON		1.A FE	998,810	1,000,000	986,990	999,737	0	120	0	0	2.900	2.913	JJ	13,372	29,000	11/08/2017	01/15/2028	1,014,500
46625H-QW-3	JPMORGAN CHASE & CO		1.F FE	998,810	1,000,000	998,920	999,898	0	101	0	0	3.300	3.314	AO	8,250	33,000	03/18/2016	04/01/2026	1,016,500
46647P-AM-8	JPMORGAN CHASE & CO		1.F FE	1,000,000	1,000,000	991,100	1,000,000	0	0	0	0	3.509	3.509	JJ	15,401	35,090	01/16/2018	01/23/2029	1,017,545
46647P-AM-8	JPMORGAN CHASE & CO		1.F FE	995,160	1,000,000	991,100	998,430	0	472	0	0	3.509	3.563	JJ	15,401	35,090	01/18/2018	01/23/2029	1,017,545
46647P-AR-7	JPMORGAN CHASE & CO		1.F FE	2,000,000	2,000,000	1,998,500	2,000,000	0	0	0	0	4.005	4.005	AO	15,130	80,100	04/16/2018	04/23/2029	2,040,050
46647P-EX-0	JPMORGAN CHASE & CO		1.E FE	3,032,550	3,000,000	3,148,650	3,030,513	0	(2,037)	0	0	5.572	5.430	AO	32,039	83,580	04/17/2025	04/22/2036	3,083,580
46647P-EX-0	JPMORGAN CHASE & CO		1.E FE	4,034,480	4,000,000	4,198,200	4,032,596	0	(1,884)	0	0	5.572	5.458	AO	42,719	111,440	05/13/2025	04/22/2036	4,111,440
487836-BU-1	KELLANOVA		2.A FE	997,310	1,000,000	992,100	999,397	0	293	0	0	3.400	3.432	MN	4,344	35,000	11/07/2017	11/15/2027	1,017,000

SCHEDULE D - PART 1 - SECTION 1

Showing All Long-Term BONDS - ISSUER CREDIT OBLIGATIONS Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book/Adjusted Carrying Value				Interest					Dates		20
								9	10	11	12	13	14	15	16	17	18	19	
CUSIP Identification	Description	Re-stricted Asset Code	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admin-istrative Symbol	Actual Cost	Par Value	Fair Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity Date	Payment Due at Maturity
49271V-AW-0	KEURIG DR PEPPER INC		2.B FE	4,993,700	5,000,000	5,058,100	4,997,009	0	2,038	0	0	5.100	5.145	MS	75,083	255,000	03/04/2024	03/15/2027	5,127,500
49306S-AA-4	KEY BANK NA		2.A FE	7,038,500	7,000,000	7,039,480	7,014,531	0	(7,055)	0	0	4.390	4.277	JD	14,511	307,300	06/07/2022	12/14/2027	7,153,650
49338C-AB-9	KEYSPAN GAS EAST CORP		2.A FE	979,300	1,000,000	989,940	998,329	0	2,592	0	0	2.742	3.012	FA	10,359	27,420	11/03/2017	08/15/2026	1,013,710
494368-BU-6	KIMBERLY-CLARK		1.F FE	861,314	850,000	848,666	850,202	0	(1,850)	0	0	2.750	2.529	FA	8,831	23,375	07/12/2019	02/15/2026	861,688
49446R-AP-4	KIMCO REALTY OP LLC		1.G FE	640,533	715,000	709,044	706,882	0	10,390	0	0	2.800	4.350	AO	5,005	20,020	09/17/2018	10/01/2026	725,010
49447B-AB-9	KIMCO REALTY OP LLC		1.G FE	4,990,750	5,000,000	4,980,400	4,991,234	0	635	0	0	4.850	4.873	MS	80,833	232,396	09/12/2024	03/01/2035	5,121,250
49447B-AC-7	KIMCO REALTY OP LLC		1.G FE	4,978,000	5,000,000	5,131,850	4,978,832	0	832	0	0	5.300	5.354	FA	136,181	0	06/16/2025	02/01/2036	5,132,500
49456B-AP-6	KINDER MORGAN INC		2.B FE	1,992,440	2,000,000	2,011,200	1,997,973	0	829	0	0	4.300	4.347	MS	28,667	86,000	02/22/2018	03/01/2028	2,043,000
49456B-AP-6	KINDER MORGAN INC		2.B FE	974,350	1,000,000	1,005,600	993,257	0	2,870	0	0	4.300	4.628	MS	14,333	43,000	05/14/2018	03/01/2028	1,021,500
50077L-AL-0	KRAFT HEINZ FOODS CO		2.B FE	2,555,751	2,472,000	2,467,476	2,547,537	0	(6,616)	0	0	5.000	4.583	JJ	56,993	123,600	09/24/2024	07/15/2035	2,533,800
50077L-BM-7	KRAFT HEINZ FOODS CO		2.B FE	1,995,960	2,000,000	2,060,740	1,996,282	0	322	0	0	5.200	5.234	MS	30,622	57,778	02/19/2025	03/15/2032	2,052,000
501044-DV-0	KROGER CO		2.B FE	4,868,200	5,000,000	5,029,500	4,878,061	0	9,861	0	0	5.000	5.353	MS	73,611	262,500	01/29/2025	09/15/2034	5,125,000
413875-AW-5	L3HARRIS TECH INC		2.B FE	1,004,760	1,000,000	1,007,950	1,001,284	0	(526)	0	0	4.400	4.340	JD	1,956	44,000	05/24/2018	06/15/2028	1,022,000
502431-AP-4	L3HARRIS TECH INC		2.B FE	3,994,760	4,000,000	4,059,080	3,998,181	0	1,563	0	0	5.400	5.443	JJ	99,600	216,000	07/27/2023	01/15/2027	4,108,000
50540R-BB-7	LABORATORY CORP		2.B FE	4,950,200	5,000,000	4,967,350	4,954,954	0	4,062	0	0	4.800	4.927	AO	60,000	245,333	09/20/2024	10/01/2034	5,120,000
524660-AY-3	LEGGETT & PLATT		2.C FE	993,410	1,000,000	986,530	998,552	0	720	0	0	3.500	3.579	MN	4,472	35,000	11/14/2017	11/15/2027	1,017,500
74005P-BQ-6	LINDE INC/CT		1.F FE	1,026,430	1,000,000	999,400	1,000,012	0	(3,010)	0	0	3.200	3.137	JJ	13,333	32,000	09/27/2017	01/30/2026	1,016,000
74005P-BT-0	LINDE INC/CT		1.F FE	937,780	1,000,000	878,920	967,357	0	6,726	0	0	1.100	1.842	FA	4,308	11,000	06/14/2021	08/10/2030	1,005,500
74005P-BT-0	LINDE INC/CT		1.F FE	2,803,980	3,000,000	2,636,760	2,891,858	0	22,232	0	0	1.100	1.921	FA	12,925	33,000	12/02/2021	08/10/2030	3,016,500
539830-BH-1	LOCKHEED MARTIN CORP		1.F FE	491,445	500,000	499,950	499,938	0	1,246	0	0	3.550	3.808	JJ	8,185	17,750	05/02/2018	01/15/2026	508,875
539830-CA-5	LOCKHEED MARTIN CORP		1.F FE	4,983,700	5,000,000	5,071,850	4,986,413	0	1,314	0	0	4.750	4.790	FA	89,722	237,500	05/23/2023	02/15/2034	5,118,750
539830-CD-9	LOCKHEED MARTIN CORP		1.F FE	5,053,600	5,000,000	5,054,250	5,048,046	0	(4,588)	0	0	4.800	4.660	FA	90,667	240,000	10/09/2024	08/15/2034	5,120,000
548661-DM-6	LOWES COMPANIES		2.A FE	995,440	1,000,000	996,070	999,812	0	487	0	0	2.500	2.552	AO	5,278	25,000	04/11/2016	04/15/2026	1,012,500
548661-DP-9	LOWES COMPANIES		2.A FE	995,010	1,000,000	989,400	999,167	0	581	0	0	3.100	3.162	MN	4,994	31,000	01/11/2018	05/03/2027	1,015,500
548661-EA-1	LOWES COMPANIES		2.A FE	4,413,100	5,000,000	4,592,950	4,617,297	0	63,731	0	0	2.625	4.267	AO	32,813	131,250	08/17/2022	04/01/2031	5,065,625
55279H-AQ-3	MANUFACTURERS & TRADERS TRUST		1.G FE	1,018,130	1,000,000	988,180	1,003,343	0	(1,985)	0	0	3.400	3.186	FA	12,656	34,000	08/29/2017	08/17/2027	1,017,000
571903-AS-2	MARRIOTT INTERNATIONAL		2.B FE	996,670	1,000,000	996,400	999,805	0	366	0	0	3.125	3.164	JD	1,389	31,250	06/07/2016	06/15/2026	1,015,625
571903-AY-9	MARRIOTT INTERNATIONAL		2.B FE	996,560	1,000,000	1,002,400	999,042	0	372	0	0	4.000	4.042	AO	8,444	40,000	04/04/2018	04/15/2028	1,020,000
571903-BT-9	MARRIOTT INTERNATIONAL		2.B FE	4,964,650	5,000,000	5,151,650	4,968,298	0	3,648	0	0	5.100	5.218	AO	53,833	162,208	02/24/2025	04/15/2032	5,127,500
571676-AT-2	MARS INC (144A)		1.F FE	3,009,660	3,000,000	3,040,320	3,004,493	0	(1,916)	0	0	4.550	4.477	AO	26,921	136,500	04/18/2023	04/20/2028	3,068,250
571676-BA-2	MARS INC (144A)		1.F FE	4,991,250	5,000,000	5,140,950	4,991,339	0	89	0	0	5.200	5.223	MS	86,667	122,056	03/05/2025	03/01/2035	5,130,000
573284-AW-6	MARTIN MARIETTA MATERIALS		2.B FE	1,999,640	2,000,000	1,807,440	1,999,784	0	34	0	0	2.400	2.402	JJ	22,133	48,000	06/23/2021	07/15/2031	2,024,000
574599-BQ-8	MASCO CORP		2.B FE	4,934,500	5,000,000	4,429,450	4,964,478	0	6,484	0	0	2.000	2.147	FA	37,778	100,000	02/22/2021	02/15/2031	5,050,000
57629T-BV-8	MASSMUTUAL GLOBAL FUNDING II (144A)		1.B FE	2,998,560	3,000,000	3,076,320	2,998,770	0	210	0	0	4.950	4.961	JJ	70,538	74,250	01/03/2025	01/10/2030	3,074,250
57629W-CQ-1	MASSMUTUAL GLOBAL FUNDING II (144A)		1.B FE	3,991,280	4,000,000	3,936,560	3,998,598	0	1,304	0	0	2.350	2.384	JJ	43,606	94,000	01/09/2020	01/14/2027	4,047,000
57636Q-AG-9	MASTERCARD INC		1.D FE	1,004,470	1,000,000	993,710	1,000,372	0	(557)	0	0	2.950	2.892	MN	3,278	29,500	11/22/2017	11/21/2026	1,014,750
57636Q-AJ-3	MASTERCARD INC		1.D FE	1,007,190	1,000,000	997,260	1,001,593	0	(794)	0	0	3.500	3.413	FA	12,153	35,000	02/26/2018	02/26/2028	1,017,500
57636Q-AJ-3	MASTERCARD INC		1.D FE	997,240	1,000,000	997,260	999,289	0	298	0	0	3.500	3.533	FA	12,153	35,000	02/21/2018	02/26/2028	1,017,500
57636Q-AR-5	MASTERCARD INC		1.D FE	1,905,120	2,000,000	1,990,880	1,957,829	0	32,176	0	0	3.300	5.077	MS	17,417	66,000	04/29/2024	03/26/2027	2,033,000
57636Q-AW-4	MASTERCARD INC		1.E FE	4,995,150	5,000,000	5,115,700	4,997,396	0	954	0	0	4.875	4.897	MS	75,833	243,750	03/06/2023	03/09/2028	5,121,875
57636Q-AZ-7	MASTERCARD INC		1.E FE	4,877,200	5,000,000	5,127,000	4,892,667	0	10,000	0	0	4.875	5.194	MN	35,208	243,750	05/29/2024	05/09/2034	5,121,875
57636Q-BC-7	MASTERCARD INC		1.E FE	4,773,400	5,000,000	5,002,700	4,790,130	0	16,730	0	0	4.550	5.136	JJ	104,903	113,750	01/22/2025	01/15/2035	5,113,750
57636Q-BG-8	MASTERCARD INC		1.E FE	1,997,220	2,000,000	2,072,300	1,997,416	0	196	0	0	4.950	4.973	MS	29,150	54,450	02/19/2025	03/15/2032	2,049,500
579780-AU-1	MCCORMICK & COMPANY INC		2.B FE	3,989,840	4,000,000	3,943,160	3,990,618	0	868	0	0	4.700	4.732	AO	39,689	191,656	10/03/2024	10/15/2034	4,094,000
579780-AU-1	MCCORMICK & COMPANY INC		2.B FE	1,967,360	2,000,000	1,971,580	1,970,446	0	2,646	0	0	4.700	4.908	AO	19,844	95,828	10/08/2024	10/15/2034	2,047,000

SCHEDULE D - PART 1 - SECTION 1

Showing All Long-Term BONDS - ISSUER CREDIT OBLIGATIONS Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book/Adjusted Carrying Value				Interest					Dates		20
								9	10	11	12	13	14	15	16	17	18	19	
CUSIP Identification	Description	Re-stricted Asset Code	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admin-istrative Symbol	Actual Cost	Par Value	Fair Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity Date	Payment Due at Maturity
58013M-FS-8	MCDONALDS CORP		2.A FE	4,961,250	5,000,000	5,092,900	4,971,838	0	3,469	0	0	4.600	4.698	MS	71,556	230,000	09/13/2022	09/09/2032	5,115,000
58013M-FJ-8	MCDONALDS CORP LS: 1K	LS	2.A FE	1,985,280	2,000,000	1,907,460	1,994,134	0	1,492	0	0	2.625	2.709	MS	17,500	52,500	08/07/2019	09/01/2029	2,026,250
58013M-FQ-2	MCDONALDS CORP LS: 8K	LS	2.A FE	2,053,485	1,855,000	1,821,369	1,955,309	0	(22,232)	0	0	3.600	2.259	JJ	33,390	66,780	05/24/2021	07/01/2030	1,888,390
58013M-FQ-2	MCDONALDS CORP LS: 8K	LS	2.A FE	1,985,320	2,000,000	1,963,740	1,992,845	0	1,436	0	0	3.600	3.687	JJ	36,000	72,000	03/25/2020	07/01/2030	2,036,000
58507L-BC-2	MEDTRONIC GLOBAL HOLDINGS		1.G FE	5,603,902	5,737,000	5,751,687	5,621,986	0	12,922	0	0	4.500	4.830	MS	64,541	258,165	07/30/2024	03/30/2033	5,866,083
58507L-BC-2	MEDTRONIC GLOBAL HOLDINGS		1.G FE	4,051,451	4,210,000	4,220,778	4,077,778	0	14,752	0	0	4.500	5.021	MS	47,363	189,450	02/27/2024	03/30/2033	4,304,725
58933Y-BD-6	MERCK & CO INC		1.E FE	2,563,290	3,000,000	2,845,710	2,761,977	0	73,593	0	0	1.900	4.825	JD	3,325	57,000	03/03/2023	12/10/2028	3,028,500
58933Y-BK-0	MERCK & CO INC		1.E FE	2,985,180	3,000,000	3,027,540	2,988,318	0	1,289	0	0	4.500	4.562	MN	16,500	135,000	05/30/2023	05/17/2033	3,067,500
58933Y-BK-0	MERCK & CO INC		1.E FE	4,892,450	5,000,000	5,045,900	4,903,847	0	10,598	0	0	4.500	4.812	MN	27,500	225,000	11/26/2024	05/17/2033	5,112,500
58933Y-BK-0	MERCK & CO INC		1.E FE	4,429,969	4,528,000	4,569,567	4,440,357	0	9,659	0	0	4.500	4.814	MN	24,904	203,760	11/26/2024	05/17/2033	4,629,880
592179-KF-1	MET LIFE GLOBAL FUNDING I (144 LS:100K	LS	1.D FE	2,999,730	3,000,000	3,064,050	2,999,861	0	52	0	0	5.050	5.052	JJ	73,646	151,500	01/03/2023	01/06/2028	3,075,750
59217G-CK-3	MET LIFE GLOBAL FUNDING I (144A)		1.D FE	998,030	1,000,000	985,510	999,590	0	214	0	0	3.000	3.023	MS	8,500	30,000	09/12/2017	09/19/2027	1,015,000
59217G-DC-0	MET LIFE GLOBAL FUNDING I (144A)		1.D FE	1,998,280	2,000,000	1,928,320	1,999,331	0	176	0	0	3.050	3.060	JD	2,372	61,000	06/11/2019	06/17/2029	2,030,500
59217G-FS-3	MET LIFE GLOBAL FUNDING I (144A)		1.D FE	4,990,700	5,000,000	5,102,700	4,992,132	0	772	0	0	5.050	5.074	JJ	121,340	252,500	01/02/2024	01/08/2034	5,126,250
594918-BY-9	MICROSOFT CORP		1.A FE	990,610	1,000,000	996,510	998,654	0	1,165	0	0	3.300	3.424	FA	13,292	33,000	04/16/2018	02/06/2027	1,016,500
595620-AT-2	MIDAMERICAN ENERGY CO		1.F FE	2,179,560	2,000,000	1,977,160	2,064,174	0	(20,061)	0	0	3.650	2.546	AO	15,411	73,000	11/12/2019	04/15/2029	2,036,500
60871R-AG-5	MOLSON COORS BEVERAGE		2.B FE	2,686,620	3,000,000	2,984,040	2,974,450	0	45,714	0	0	3.000	4.616	JJ	41,500	90,000	10/09/2018	07/15/2026	3,045,000
609207-AM-7	MONDELEZ INTERNATIONAL		2.B FE	1,980,120	2,000,000	2,004,020	1,994,462	0	2,160	0	0	4.125	4.248	MN	12,375	82,500	05/04/2018	05/07/2028	2,041,250
609207-BB-0	MONDELEZ INTERNATIONAL		2.B FE	2,977,950	3,000,000	2,753,250	2,985,434	0	2,085	0	0	3.000	3.086	MS	26,000	90,000	03/03/2022	03/17/2032	3,045,000
609207-BE-4	MONDELEZ INTERNATIONAL		2.B FE	4,992,100	5,000,000	4,990,450	4,994,367	0	487	0	0	4.750	4.765	FA	81,146	237,500	08/27/2024	08/28/2034	5,118,750
609207-BE-4	MONDELEZ INTERNATIONAL		2.B FE	3,407,915	3,500,000	3,493,315	3,416,544	0	7,481	0	0	4.750	5.093	FA	56,802	166,250	11/04/2024	08/28/2034	3,583,125
61744Y-AP-3	MORGAN STANLEY		1.G FE	1,004,060	1,000,000	994,530	1,000,945	0	(442)	0	0	3.772	3.723	JJ	16,450	37,720	01/22/2018	01/24/2029	1,018,860
61744Y-AP-3	MORGAN STANLEY		1.G FE	1,003,480	1,000,000	994,530	1,000,807	0	(379)	0	0	3.772	3.730	JJ	16,450	37,720	01/18/2018	01/24/2029	1,018,860
620076-BL-2	MOTOROLA SOLUTIONS INC		2.B FE	998,330	1,000,000	1,010,920	999,522	0	184	0	0	4.600	4.621	FA	16,356	46,000	02/21/2018	02/23/2028	1,023,000
620076-CC-1	MOTOROLA SOLUTIONS INC		2.B FE	2,004,600	2,000,000	2,079,640	2,004,461	0	(139)	0	0	5.550	5.518	FA	60,125	0	06/03/2025	08/15/2035	2,055,500
62829D-2A-7	MUTUAL OF OMAHA GLOBAL FUNDING (144A)		1.E FE	4,996,200	5,000,000	5,051,200	4,998,965	0	1,298	0	0	5.800	5.828	JJ	124,056	290,000	07/19/2023	07/27/2026	5,145,000
62829D-2D-1	MUTUAL OF OMAHA GLOBAL FUNDING (144A)		1.E FE	4,967,300	5,000,000	5,077,400	4,984,870	0	10,832	0	0	5.350	5.592	AO	60,931	267,500	04/24/2024	04/09/2027	5,133,750
631005-BH-7	NARRAGANSETT ELECTRIC (144A)		1.G FE	2,005,560	2,000,000	1,997,020	2,001,581	0	(618)	0	0	3.919	3.884	FA	32,658	78,380	09/18/2018	08/01/2028	2,039,190
637432-NP-6	NATIONAL RURAL UTILITIES		1.E FE	997,060	1,000,000	991,000	999,274	0	318	0	0	3.400	3.435	FA	13,600	34,000	01/31/2018	02/07/2028	1,017,000
637432-NP-6	NATIONAL RURAL UTILITIES		1.E FE	988,810	1,000,000	991,000	997,287	0	1,213	0	0	3.400	3.534	FA	13,600	34,000	02/12/2018	02/07/2028	1,017,000
641062-AL-8	NESTLE HOLDINGS INC (144A)		1.D FE	5,522,160	6,000,000	5,418,300	5,529,627	0	7,467	0	0	3.900	4.726	MS	63,050	117,000	09/16/2025	09/24/2038	6,117,000
641062-BK-9	NESTLE HOLDINGS INC (144A)		1.D FE	2,999,010	3,000,000	3,008,220	2,999,437	0	96	0	0	5.250	5.262	MS	47,250	157,500	03/07/2023	03/13/2026	3,078,750
641423-CC-0	NEVADA POWER CO		1.F FE	1,074,310	1,000,000	985,470	1,026,261	0	(8,043)	0	0	3.700	2.805	MN	6,167	37,000	07/22/2019	05/01/2029	1,018,500
64952W-CH-4	NEW YORK LIFE GLOBAL FUNDING (144A)		1.B FE	990,800	1,000,000	992,220	999,434	0	1,027	0	0	2.350	2.456	JJ	10,901	23,500	09/21/2016	07/14/2026	1,011,750
64952W-CX-9	NEW YORK LIFE GLOBAL FUNDING (144A)		1.B FE	1,984,100	2,000,000	1,965,420	1,996,365	0	1,708	0	0	3.000	3.093	JJ	28,500	60,000	01/03/2018	01/10/2028	2,030,000
64952W-DS-9	NEW YORK LIFE GLOBAL FUNDING (144A)		1.B FE	4,737,850	5,000,000	4,375,400	4,858,589	0	29,188	0	0	1.200	1.844	FA	24,000	60,000	09/23/2021	08/07/2030	5,030,000
64952W-DS-9	NEW YORK LIFE GLOBAL FUNDING (144A)		1.B FE	4,625,450	5,000,000	4,375,400	4,807,479	0	39,475	0	0	1.200	2.082	FA	24,000	60,000	03/11/2021	08/07/2030	5,030,000
64952W-DS-9	NEW YORK LIFE GLOBAL FUNDING (144A)		1.B FE	3,672,840	4,000,000	3,500,320	3,830,138	0	34,738	0	0	1.200	2.175	FA	19,200	48,000	04/13/2021	08/07/2030	4,024,000
64952W-EY-5	NEW YORK LIFE GLOBAL FUNDING (144A)		1.B FE	4,991,000	5,000,000	5,095,150	4,996,036	0	1,793	0	0	4.850	4.891	JJ	115,861	242,500	01/05/2023	01/09/2028	5,121,250
64952W-EZ-2	NEW YORK LIFE GLOBAL FUNDING (144A)		1.B FE	4,990,850	5,000,000	4,985,800	4,992,948	0	807	0	0	4.550	4.573	JJ	96,440	227,500	01/24/2023	01/28/2033	5,113,750
654106-AF-0	NIKE INC		1.F FE	1,821,220	2,000,000	1,977,420	1,979,790	0	23,415	0	0	2.375	3.614	MN	7,917	47,500	05/23/2018	11/01/2026	2,023,750
637417-AL-0	NNN REIT INC		2.A FE	1,989,780	2,000,000	2,013,620	1,996,612	0	1,082	0	0	4.300	4.363	AO	18,156	86,000	09/18/2018	10/15/2028	2,043,000
637417-AS-5	NNN REIT INC		2.A FE	2,930,280	3,000,000	3,142,350	2,943,228	0	5,567	0	0	5.600	5.905	AO	35,467	168,000	08/08/2023	10/15/2033	3,084,000
655844-BS-6	NORFOLK SOUTHERN CORP		2.A FE	978,560	1,000,000	996,310	998,670	0	2,801	0	0	2.900	3.192	JD	1,289	29,000	01/09/2018	06/15/2026	1,014,500
655844-BT-4	NORFOLK SOUTHERN CORP		2.A FE	1,923,020	2,000,000	1,979,220	1,985,185	0	9,978	0	0	3.150	3.690	JD	5,250	63,000	01/25/2019	06/01/2027	2,031,500

SCHEDULE D - PART 1 - SECTION 1

Showing All Long-Term BONDS - ISSUER CREDIT OBLIGATIONS Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book/Adjusted Carrying Value				Interest					Dates		20
								9	10	11	12	13	14	15	16	17	18	19	
CUSIP Identification	Description	Re-stricted Asset Code	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admin-istrative Symbol	Actual Cost	Par Value	Fair Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity Date	Payment Due at Maturity
655844-CK-2	NORFOLK SOUTHERN CORP		2.A FE	6,989,430	7,000,000	6,347,880	6,993,934	0	1,034	0	0	2.300	2.317	MN	20,572	161,000	05/03/2021	05/15/2031	7,080,500
655844-CM-8	NORFOLK SOUTHERN CORP		2.A FE	2,999,970	3,000,000	2,766,720	3,000,000	0	0	0	0	3.000	3.000	MS	26,500	90,000	02/15/2022	03/15/2032	3,045,000
665772-CT-4	NORTHERN STATES POWER - MN		1.E FE	5,000,400	5,000,000	4,542,900	5,000,146	0	(44)	0	0	2.250	2.249	AO	28,125	112,500	03/24/2021	04/01/2031	5,056,250
665772-CZ-0	NORTHERN STATES POWER - MN		1.E FE	4,991,500	5,000,000	5,098,550	4,991,936	0	436	0	0	5.050	5.071	MN	32,264	133,264	06/17/2025	05/15/2035	5,126,250
666807-BK-7	NORTHROP GRUMMAN CORP		2.A FE	1,524,079	1,590,000	1,579,601	1,580,634	0	8,287	0	0	3.200	3.758	FA	21,200	50,880	04/16/2018	02/01/2027	1,615,440
666807-BN-1	NORTHROP GRUMMAN CORP		2.A FE	999,470	1,000,000	987,540	999,893	0	46	0	0	3.250	3.255	JJ	14,986	32,500	10/10/2017	01/15/2028	1,016,250
66815L-2F-5	NORTHWESTERN MUTUAL GLOBAL (144A)		1.B FE	2,847,240	3,300,000	3,232,086	3,180,413	0	110,192	0	0	1.750	5.422	JJ	27,271	57,750	10/14/2022	01/11/2027	3,328,875
66815L-2K-4	NORTHWESTERN MUTUAL GLOBAL (144A)		1.B FE	2,998,800	3,000,000	3,024,750	2,999,390	0	243	0	0	4.350	4.359	MS	38,425	130,500	09/08/2022	09/15/2027	3,065,250
66815L-2S-7	NORTHWESTERN MUTUAL GLOBAL (144A)		1.B FE	5,133,500	5,000,000	5,198,850	5,112,327	0	(17,896)	0	0	5.160	4.684	MN	23,650	258,000	10/22/2024	05/28/2031	5,129,000
66989H-AN-8	NOVARTIS CAPITAL		1.D FE	1,298,752	1,329,000	1,319,763	1,323,823	0	3,588	0	0	3.100	3.390	MN	5,035	41,199	03/07/2018	05/17/2027	1,349,600
66989H-AU-2	NOVARTIS CAPITAL		1.D FE	4,978,250	5,000,000	4,976,150	4,981,553	0	2,776	0	0	4.000	4.072	MS	57,222	200,000	09/16/2024	09/18/2031	5,100,000
66989H-BA-5	NOVARTIS CAPITAL CORP		1.D FE	4,978,200	5,000,000	4,956,600	4,978,185	0	(15)	0	0	4.600	4.655	MN	35,778	0	11/03/2025	11/05/2035	5,115,000
67021C-AL-1	NSTAR ELECTRIC CO		1.G FE	996,520	1,000,000	994,480	999,810	0	375	0	0	2.700	2.740	JD	2,250	27,000	05/23/2016	06/01/2026	1,013,500
67021C-AM-9	NSTAR ELECTRIC CO		1.G FE	999,240	1,000,000	991,260	999,856	0	84	0	0	3.200	3.209	MN	4,089	32,000	05/10/2017	05/15/2027	1,016,000
67021C-AP-2	NSTAR ELECTRIC CO		1.G FE	1,989,040	2,000,000	1,974,500	1,994,714	0	1,098	0	0	3.950	4.017	AO	19,750	79,000	03/23/2020	04/01/2030	2,039,500
67021C-AV-9	NSTAR ELECTRIC CO		1.F FE	2,995,590	3,000,000	3,114,240	2,996,047	0	349	0	0	5.400	5.419	JD	13,500	162,000	05/20/2024	06/01/2034	3,081,000
670346-BA-2	NUCOR CORP		1.G FE	4,986,250	5,000,000	5,119,300	4,987,925	0	1,675	0	0	5.100	5.132	JD	21,250	188,417	03/03/2025	06/01/2035	5,127,500
670346-AV-7	NUCOR CORP LS: 12K	LS	1.G FE	2,990,190	3,000,000	2,794,950	2,993,489	0	915	0	0	3.125	3.163	AO	23,438	93,750	03/02/2022	04/01/2032	3,046,875
67080L-AA-3	NUVEEN LLC (144A)		1.C FE	559,394	510,000	510,597	525,318	0	(5,641)	0	0	4.000	2.787	MN	3,400	20,400	06/25/2019	11/01/2028	520,200
67080L-AA-3	NUVEEN LLC (144A)		1.C FE	746,764	681,000	681,797	701,402	0	(7,513)	0	0	4.000	2.790	MN	4,540	27,240	06/26/2019	11/01/2028	694,620
67080L-AA-3	NUVEEN LLC (144A)		1.C FE	1,624,726	1,555,000	1,556,819	1,576,275	0	(7,742)	0	0	4.000	3.442	MN	10,367	62,200	01/31/2019	11/01/2028	1,586,100
68233J-BU-7	ONCOR ELECTRIC DELIVERY		1.F FE	2,247,469	2,139,000	2,016,820	2,195,512	0	(12,996)	0	0	2.750	2.078	MN	7,516	58,823	11/12/2021	05/15/2030	2,168,411
68233J-BU-7	ONCOR ELECTRIC DELIVERY		1.F FE	3,995,640	4,000,000	3,771,520	3,997,964	0	417	0	0	2.750	2.762	MN	14,056	110,000	03/17/2020	05/15/2030	4,055,000
68233J-CZ-5	ONCOR ELECTRIC DELIVERY (144A)		1.F FE	2,008,220	2,000,000	2,063,000	2,007,585	0	(635)	0	0	5.350	5.296	AO	26,750	56,769	03/18/2025	04/01/2035	2,053,500
68235P-AN-8	ONE GAS INC		1.G FE	3,048,120	3,000,000	3,088,740	3,034,472	0	(9,901)	0	0	5.100	4.704	AO	38,250	153,000	08/08/2024	04/01/2029	3,076,500
68389X-BM-6	ORACLE CORP		2.B FE	996,240	1,000,000	991,980	999,765	0	415	0	0	2.650	2.693	JJ	12,219	26,500	06/29/2016	07/15/2026	1,013,250
68389X-BN-4	ORACLE CORP		2.B FE	998,890	1,000,000	978,980	999,741	0	119	0	0	3.250	3.263	MN	4,153	32,500	11/07/2017	11/15/2027	1,016,250
68389X-CT-0	ORACLE CORP		2.B FE	4,985,400	5,000,000	4,638,250	4,986,544	0	1,187	0	0	4.700	4.737	MS	61,361	235,000	09/25/2024	09/27/2034	5,117,500
68902V-AS-6	OTIS WORLDWIDE CORP		2.B FE	5,124,750	5,000,000	5,097,350	5,121,537	0	(3,213)	0	0	5.131	4.807	MS	83,379	0	09/15/2025	09/04/2035	5,128,275
69371R-T3-0	PACCAR FINANCIAL CORP		1.E FE	4,993,350	5,000,000	5,061,000	4,996,155	0	2,157	0	0	4.450	4.498	FA	89,618	222,500	08/01/2024	08/06/2027	5,111,250
69371R-S4-9	PACCAR FINANCIAL CORP LS: 20K	LS	1.E FE	2,997,990	3,000,000	3,004,230	2,999,453	0	503	0	0	4.450	4.474	MS	33,375	133,500	03/27/2023	03/30/2026	3,066,750
694308-HW-0	PACIFIC GAS & ELECTRIC		2.A FE	1,994,080	2,000,000	1,970,480	1,998,673	0	641	0	0	3.300	3.335	JD	5,500	66,000	11/27/2017	12/01/2027	2,033,000
694308-JK-4	PACIFIC GAS & ELECTRIC		2.A FE	523,350	500,000	494,010	507,917	0	(3,001)	0	0	3.750	3.087	JJ	9,375	18,750	07/01/2020	07/01/2028	509,375
694308-JK-4	PACIFIC GAS & ELECTRIC		2.A FE	521,930	500,000	494,010	507,447	0	(2,821)	0	0	3.750	3.126	JJ	9,375	18,750	07/01/2020	07/01/2028	509,375
6944PL-2H-1	PACIFIC LIFE GLOBAL FUNDING II (144A)		1.D FE	4,991,450	5,000,000	4,688,850	4,996,512	0	1,229	0	0	1.600	1.626	MS	22,222	80,000	09/14/2021	09/21/2028	5,040,000
6944PL-2J-7	PACIFIC LIFE GLOBAL FUNDING II (144A)		1.D FE	4,992,050	5,000,000	4,446,650	4,994,968	0	762	0	0	2.450	2.468	JJ	57,847	122,500	01/04/2022	01/11/2032	5,061,250
695156-AT-6	PACKAGING CORP OF AMERICA		2.A FE	1,998,640	2,000,000	1,981,760	1,999,677	0	146	0	0	3.400	3.408	JD	3,022	68,000	12/12/2017	12/15/2027	2,034,000
701094-AJ-3	PARKER-HANNIFIN CORP		2.A FE	1,416,702	1,400,000	1,390,620	1,401,925	0	(2,034)	0	0	3.250	3.097	MS	15,167	45,500	11/29/2017	03/01/2027	1,422,750
701094-AJ-3	PARKER-HANNIFIN CORP		2.A FE	1,954,640	2,000,000	1,986,600	1,993,206	0	5,553	0	0	3.250	3.547	MS	21,667	65,000	03/06/2018	03/01/2027	2,032,500
701094-AJ-3	PARKER-HANNIFIN CORP		2.A FE	975,920	1,000,000	993,300	996,366	0	2,972	0	0	3.250	3.568	MS	10,833	32,500	04/05/2018	03/01/2027	1,016,250
701094-AR-5	PARKER-HANNIFIN CORP		1.G FE	4,891,450	5,000,000	5,032,950	4,961,781	0	20,870	0	0	4.250	4.718	MS	62,569	212,500	06/14/2022	09/15/2027	5,106,250
693304-BF-3	PECO ENERGY CO		1.F FE	6,985,860	7,000,000	7,155,050	6,988,590	0	1,221	0	0	4.900	4.926	JD	15,244	343,000	06/15/2023	06/15/2033	7,171,500
709599-CA-0	PENSKE TRUCK LEASING (144A)		2.B FE	4,993,800	5,000,000	5,144,100	4,995,586	0	1,120	0	0	5.250	5.278	JJ	131,250	269,792	06/13/2024	07/01/2029	5,131,250
71427Q-AA-6	PERNOD RICARD INTERNATIONAL FINANCE(144A		2.A FE	9,959,400	10,000,000	9,405,500	9,987,352	0	5,482	0	0	1.250	1.307	AO	31,250	125,000	09/28/2020	04/01/2028	10,062,500
717081-DV-2	PFIZER INC		1.F FE	2,348,552	2,454,000	2,443,718	2,439,907	0	32,101	0	0	2.750	4.125	JD	5,249	67,485	01/12/2023	06/03/2026	2,487,743

SCHEDULE D - PART 1 - SECTION 1

Showing All Long-Term BONDS - ISSUER CREDIT OBLIGATIONS Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book/Adjusted Carrying Value				Interest					Dates		20
								9	10	11	12	13	14	15	16	17	18	19	
CUSIP Identification	Description	Re-stricted Asset Code	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admin-istrative Symbol	Actual Cost	Par Value	Fair Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity Date	Payment Due at Maturity
718546-AR-5	PHILLIPS 66		2.A FE	999,000	1,000,000	996,180	999,703	0	107	0	0	3.900	3.912	MS	11,483	39,000	02/26/2018	03/15/2028	1,019,500
720186-AN-5	PIEDMONT NATURAL GAS CO		2.A FE	2,005,200	2,000,000	1,823,120	2,002,779	0	(521)	0	0	2.500	2.470	MS	14,722	50,000	03/09/2021	03/15/2031	2,025,000
693475-AZ-8	PNC FINANCIAL SERVICES		1.G FE	1,994,400	2,000,000	1,882,840	1,997,532	0	566	0	0	2.550	2.582	JJ	22,525	51,000	01/16/2020	01/22/2030	2,025,500
693475-BA-2	PNC FINANCIAL SERVICES		1.G FE	5,140,500	5,000,000	4,512,700	5,079,696	0	(14,103)	0	0	2.307	1.989	AO	21,788	115,350	07/13/2021	04/23/2032	5,057,675
693475-BJ-3	PNC FINANCIAL SERVICES		1.G FE	3,124,200	3,000,000	3,244,050	3,092,089	0	(10,889)	0	0	6.037	5.490	AO	31,694	181,110	11/21/2022	10/28/2033	3,090,555
693475-BM-6	PNC FINANCIAL SERVICES		1.G FE	2,000,000	2,000,000	2,047,040	2,000,000	0	0	0	0	5.068	5.068	JJ	44,204	101,360	01/19/2023	01/24/2034	2,050,680
731068-AA-0	POLARIS INC		2.C FE	4,950,900	5,000,000	5,308,200	4,967,124	0	8,626	0	0	6.950	7.178	MS	102,319	347,500	11/09/2023	03/15/2029	5,173,750
693506-BP-1	PPG INDUSTRIES		2.A FE	1,997,140	2,000,000	1,997,360	1,999,202	0	305	0	0	3.750	3.767	MS	22,083	75,000	02/22/2018	03/15/2028	2,037,500
74153W-CX-5	PRICOA GLOBAL FUNDING 1 (144A)		1.D FE	3,042,450	3,000,000	3,100,980	3,040,801	0	(1,649)	0	0	5.350	5.165	MN	14,713	80,250	07/02/2025	05/28/2035	3,080,250
74153W-CX-5	PRICOA GLOBAL FUNDING 1 (144A)		1.D FE	5,048,050	5,000,000	5,168,300	5,045,734	0	(2,316)	0	0	5.350	5.225	MN	24,521	133,750	06/05/2025	05/28/2035	5,133,750
74153W-CX-5	PRICOA GLOBAL FUNDING 1 (144A)		1.D FE	4,980,500	5,000,000	5,168,300	4,981,121	0	621	0	0	5.350	5.401	MN	24,521	133,750	05/21/2025	05/28/2035	5,133,750
74256L-AU-3	PRINCIPAL LIFE GLOBAL FUNDING II (144A)		1.E FE	997,340	1,000,000	997,160	999,854	0	273	0	0	3.000	3.031	AO	6,083	30,000	04/11/2016	04/18/2026	1,015,000
742718-EV-7	PROCTER & GAMBLE CO		1.D FE	997,930	1,000,000	989,860	999,607	0	224	0	0	2.850	2.874	FA	11,083	28,500	08/09/2017	08/11/2027	1,014,250
742718-GG-8	PROCTER & GAMBLE CO		1.D FE	5,000,000	5,000,000	5,079,350	5,000,000	0	0	0	0	4.550	4.550	JJ	96,056	227,500	01/24/2024	01/29/2034	5,113,750
742718-GL-7	PROCTER & GAMBLE CO		1.D FE	10,000,000	10,000,000	10,140,900	10,000,000	0	0	0	0	4.550	4.550	AO	84,681	455,000	10/21/2024	10/24/2034	10,227,500
742718-GQ-6	PROCTER & GAMBLE CO		1.D FE	4,991,550	5,000,000	4,937,300	4,991,403	0	(147)	0	0	4.350	4.371	MN	35,042	0	10/27/2025	11/03/2035	5,108,750
74368C-CB-8	PROTECTIVE LIFE GLOBAL (144A)		1.D FE	3,000,000	3,000,000	3,126,150	3,000,000	0	0	0	0	5.432	5.432	JJ	75,595	81,480	01/07/2025	01/14/2032	3,081,480
744448-CV-1	PUBLIC SERVICE CO OF COLORADO		1.E FE	2,976,390	3,000,000	2,642,550	2,986,856	0	2,259	0	0	1.875	1.960	JD	2,500	56,250	02/24/2021	06/15/2031	3,028,125
744538-AE-9	PUBLIC SERVICE CO OF NEW HAMPSHIRE		1.E FE	2,008,600	2,000,000	1,798,660	2,004,819	0	(862)	0	0	2.200	2.151	JD	1,956	44,000	06/03/2021	06/15/2031	2,022,000
744538-AF-6	PUBLIC SERVICE CO OF NEW HAMPSHIRE		1.E FE	1,996,760	2,000,000	2,088,140	1,997,189	0	268	0	0	5.350	5.371	AO	26,750	107,000	09/19/2023	10/01/2033	2,053,500
74456Q-BS-4	PUBLIC SERVICE ELECTRIC & GAS		1.F FE	989,610	1,000,000	989,800	998,258	0	1,208	0	0	3.000	3.129	MN	3,833	30,000	01/17/2018	05/15/2027	1,015,000
747525-BK-8	QUALCOMM INC		1.F FE	989,470	1,000,000	921,380	994,220	0	1,237	0	0	2.150	2.289	MN	2,449	21,500	01/11/2022	05/20/2030	1,010,750
747525-BP-7	QUALCOMM INC		1.F FE	4,777,950	5,000,000	4,269,950	4,860,586	0	20,175	0	0	1.650	2.119	MN	9,396	82,500	10/04/2021	05/20/2032	5,041,250
913017-CR-8	RAYTHEON TECHNOLOGIES CORP		2.A FE	1,000,000	1,000,000	989,920	1,000,000	0	0	0	0	3.125	3.125	MN	4,948	31,250	05/01/2017	05/04/2027	1,015,625
75884R-AX-1	REGENCY CENTERS LP		1.G FE	1,999,180	2,000,000	2,005,420	1,999,689	0	89	0	0	4.125	4.130	MS	24,292	82,500	02/28/2018	03/15/2028	2,041,250
74949L-AF-9	RELX CAPITAL INC		1.G FE	2,996,160	3,000,000	3,062,070	2,996,478	0	318	0	0	4.750	4.779	MS	37,208	71,250	03/25/2025	03/27/2030	3,071,250
760759-AS-9	REPUBLIC SERVICES INC		1.G FE	1,005,060	1,000,000	993,150	1,000,978	0	(572)	0	0	3.375	3.313	MN	4,313	33,750	01/08/2018	11/15/2027	1,016,875
760759-AT-7	REPUBLIC SERVICES INC		1.G FE	1,972,040	2,000,000	2,004,880	1,992,225	0	3,029	0	0	3.950	4.122	MN	10,094	79,000	05/03/2018	05/15/2028	2,039,500
760759-BK-5	REPUBLIC SERVICES INC		1.G FE	4,186,160	4,000,000	4,146,560	4,166,022	0	(15,359)	0	0	5.200	4.611	MN	26,578	208,000	09/06/2024	11/15/2034	4,104,000
771196-BK-7	ROCHE HOLDINGS INC (144A)		1.C FE	957,920	1,000,000	995,570	997,820	0	5,592	0	0	2.625	3.207	MN	3,354	26,250	01/31/2018	05/15/2026	1,013,125
771196-BK-7	ROCHE HOLDINGS INC (144A)		1.C FE	944,960	1,000,000	995,570	997,120	0	7,407	0	0	2.625	3.397	MN	3,354	26,250	02/21/2018	05/15/2026	1,013,125
771196-BL-5	ROCHE HOLDINGS INC (144A)		1.C FE	1,068,859	1,160,000	1,143,482	1,147,345	0	11,352	0	0	2.375	3.416	JJ	11,709	27,550	04/06/2018	01/28/2027	1,173,775
771196-BX-9	ROCHE HOLDINGS INC (144A)		1.C FE	3,968,050	5,000,000	4,427,600	4,279,239	0	102,037	0	0	2.076	4.898	JD	5,190	103,800	10/12/2022	12/13/2031	5,051,900
771196-CL-4	ROCHE HOLDINGS INC (144A)		1.C FE	3,020,400	3,000,000	3,090,390	3,017,118	0	(1,726)	0	0	4.985	4.897	MS	46,942	149,550	03/05/2024	03/08/2034	3,074,775
771196-CQ-3	ROCHE HOLDINGS INC (144A)		1.C FE	3,034,230	3,000,000	2,994,330	3,030,278	0	(2,898)	0	0	4.592	4.447	MS	42,859	137,760	09/05/2024	09/09/2034	3,068,880
773903-AL-3	ROCKWELL AUTOMATION		1.G FE	4,019,360	4,000,000	3,509,160	4,011,053	0	(1,947)	0	0	1.750	1.696	FA	26,444	70,000	08/04/2021	08/15/2031	4,035,000
773903-AL-3	ROCKWELL AUTOMATION		1.G FE	4,290,326	5,044,000	4,425,051	4,413,144	0	97,304	0	0	1.750	4.276	FA	33,346	88,270	09/23/2024	08/15/2031	5,088,135
776696-AJ-5	ROPER TECHNOLOGIES INC		2.B FE	6,966,050	7,000,000	6,987,120	6,969,885	0	3,353	0	0	4.900	4.960	AO	72,411	394,450	08/19/2024	10/15/2034	7,171,500
776743-AD-8	ROPER TECHNOLOGIES INC		2.A FE	1,988,220	2,000,000	1,996,800	1,998,484	0	1,499	0	0	3.800	3.880	JD	3,378	76,000	04/09/2018	12/15/2026	2,038,000
776743-AL-0	ROPER TECHNOLOGIES INC		2.A FE	4,991,950	5,000,000	4,388,400	4,995,819	0	767	0	0	1.750	1.767	FA	33,056	87,500	08/18/2020	02/15/2031	5,043,750
78409V-BF-0	S&P GLOBAL INC		1.G FE	4,931,850	5,000,000	5,094,600	4,962,219	0	13,290	0	0	4.750	5.064	FA	98,958	237,500	08/16/2023	08/01/2028	5,118,750
78409V-BK-9	S&P GLOBAL INC		1.G FE	1,751,000	2,000,000	1,844,240	1,777,517	0	26,517	0	0	2.900	5.019	MS	19,333	58,000	02/13/2025	03/01/2032	2,029,000
79466L-AJ-3	SALESFORCE INC		1.E FE	4,997,300	5,000,000	4,448,400	4,998,416	0	266	0	0	1.950	1.956	JJ	44,958	97,500	07/01/2021	07/15/2031	5,048,750
80282K-AP-1	SANTANDER HOLDINGS USA		2.A FE	1,027,410	1,000,000	1,003,120	1,004,519	0	(3,326)	0	0	4.400	4.039	JJ	20,533	44,000	12/18/2017	07/13/2027	1,022,000
81762P-AE-2	SERVICE NOW INC		1.F FE	2,242,503	2,876,000	2,535,223	2,429,074	0	82,625	0	0	1.400	5.192	MS	13,421	40,264	08/28/2023	09/01/2030	2,896,132

SCHEDULE D - PART 1 - SECTION 1

Showing All Long-Term BONDS - ISSUER CREDIT OBLIGATIONS Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book/Adjusted Carrying Value				Interest					Dates		20
								9	10	11	12	13	14	15	16	17	18	19	
CUSIP Identification	Description	Re-stricted Asset Code	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admin-istrative Symbol	Actual Cost	Par Value	Fair Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity Date	Payment Due at Maturity
822905-AQ-8	SHELL FINANCE US INC		1.D FE	4,991,950	5,000,000	4,994,550	4,991,754	0	(196)	0	0	4.750	4.771	JJ	36,285	0	11/03/2025	01/06/2036	5,118,750
826418-BM-6	SIERRA PACIFIC POWER		1.G FE	997,450	1,000,000	995,320	999,867	0	263	0	0	2.600	2.629	MN	4,333	26,000	04/11/2016	05/01/2026	1,013,000
8426EP-AK-4	SOUTHERN CO GAS CAPITAL		2.A FE	5,042,700	5,000,000	5,051,950	5,041,254	0	(1,446)	0	0	5.100	4.986	MS	80,042	0	09/09/2025	09/15/2035	5,127,500
845011-AA-3	SOUTHWEST GAS CORP		2.A FE	998,150	1,000,000	992,000	999,487	0	197	0	0	3.700	3.722	AO	9,250	37,000	03/12/2018	04/01/2028	1,018,500
845437-BP-6	SOUTHWESTERN ELECTRIC POWER		2.A FE	968,030	1,000,000	991,210	996,906	0	3,978	0	0	2.750	3.167	AO	6,875	27,500	11/22/2017	10/01/2026	1,013,750
845437-BP-6	SOUTHWESTERN ELECTRIC POWER		2.A FE	1,870,740	2,000,000	1,982,420	1,986,973	0	16,751	0	0	2.750	3.634	AO	13,750	55,000	03/01/2018	10/01/2026	2,027,500
855244-AP-4	STARBUCKS CORP		2.A FE	997,570	1,000,000	990,030	999,366	0	262	0	0	3.500	3.529	MS	11,667	35,000	02/26/2018	03/01/2028	1,017,500
855244-BJ-7	STARBUCKS CORP		2.A FE	1,995,460	2,000,000	2,043,560	1,996,062	0	373	0	0	5.000	5.029	FA	37,778	100,000	02/06/2024	02/15/2034	2,050,000
857477-BD-4	STATE STREET CORP		1.D FE	2,010,580	2,000,000	2,013,360	2,003,493	0	(1,121)	0	0	4.141	4.076	JD	6,442	82,820	11/29/2018	12/03/2029	2,041,410
857477-CX-9	STATE STREET CORP		1.D FE	2,947,770	3,000,000	3,071,460	2,950,256	0	2,486	0	0	5.146	5.359	FA	52,747	77,190	04/22/2025	02/28/2036	3,077,190
857477-BG-7	STATE STREET CORP LS: 11K	LS	1.F FE	1,032,690	1,000,000	943,020	1,015,963	0	(3,737)	0	0	2.400	1.989	JJ	10,467	24,000	05/06/2021	01/24/2030	1,012,000
857477-BG-7	STATE STREET CORP LS: 14K	LS	1.F FE	1,342,497	1,300,000	1,225,926	1,320,751	0	(4,858)	0	0	2.400	1.989	JJ	13,607	31,200	05/06/2021	01/24/2030	1,315,600
857477-BG-7	STATE STREET CORP LS: 22K	LS	1.F FE	1,991,880	2,000,000	1,886,040	1,996,445	0	818	0	0	2.400	2.446	JJ	20,933	48,000	01/21/2020	01/24/2030	2,024,000
858119-BS-8	STEEL DYNAMICS INC		2.B FE	3,043,290	3,000,000	3,069,780	3,042,664	0	(626)	0	0	5.250	5.034	MN	20,125	0	11/18/2025	05/15/2035	3,078,750
863667-AQ-4	STRYKER CORP		2.A FE	1,001,900	1,000,000	995,220	1,000,426	0	(208)	0	0	3.650	3.627	MS	11,558	36,500	02/27/2018	03/07/2028	1,018,250
863667-AQ-4	STRYKER CORP		2.A FE	999,580	1,000,000	995,220	999,858	0	45	0	0	3.650	3.655	MS	11,558	36,500	02/26/2018	03/07/2028	1,018,250
863667-BF-7	STRYKER CORP		2.A FE	3,978,800	4,000,000	3,978,080	3,980,787	0	1,730	0	0	4.625	4.692	MS	56,528	185,000	09/04/2024	09/11/2034	4,092,500
863667-BF-7	STRYKER CORP		2.A FE	4,867,100	5,000,000	4,972,600	4,879,783	0	10,788	0	0	4.625	4.968	MS	70,660	231,250	10/22/2024	09/11/2034	5,115,625
863667-BM-2	STRYKER CORP		2.A FE	4,969,600	5,000,000	5,136,200	4,971,426	0	1,826	0	0	5.200	5.279	FA	101,833	130,000	02/04/2025	02/10/2035	5,130,000
87264A-BF-1	T-MOBILE USA INC		2.A FE	3,257,400	3,000,000	2,950,680	3,125,491	0	(28,973)	0	0	3.875	2.773	AO	24,542	116,250	03/12/2021	04/15/2030	3,058,125
87264A-CQ-6	T-MOBILE USA INC		2.A FE	1,991,660	2,000,000	1,798,740	1,994,739	0	761	0	0	2.700	2.746	MS	15,900	54,000	12/02/2021	03/15/2032	2,027,000
87264A-DM-4	T-MOBILE USA INC		2.A FE	2,005,920	2,000,000	1,965,680	2,005,200	0	(493)	0	0	4.700	4.664	JJ	43,344	75,461	10/01/2024	01/15/2035	2,047,000
87612E-BE-5	TARGET CORP		1.F FE	999,910	1,000,000	996,260	999,959	0	(9)	0	0	2.500	2.501	AO	5,278	25,000	04/04/2016	04/15/2026	1,012,500
87612E-BP-0	TARGET CORP LS:2.1M	LS	1.F FE	3,992,960	4,000,000	4,040,600	3,994,715	0	631	0	0	4.500	4.522	MS	53,000	180,000	09/06/2022	09/15/2032	4,090,000
882508-BG-8	TEXAS INSTRUMENTS INC		1.E FE	2,554,154	2,431,000	2,291,461	2,486,241	0	(15,579)	0	0	2.250	1.566	MS	17,777	54,698	07/07/2021	09/04/2029	2,458,349
882508-BG-8	TEXAS INSTRUMENTS INC		1.E FE	2,997,600	3,000,000	2,827,800	2,999,010	0	245	0	0	2.250	2.259	MS	21,938	67,500	10/07/2019	09/04/2029	3,033,750
882508-BP-8	TEXAS INSTRUMENTS INC		1.E FE	3,009,150	3,000,000	2,887,710	3,006,276	0	(857)	0	0	3.650	3.613	FA	41,063	109,500	08/11/2022	08/16/2032	3,054,750
883203-BX-8	TEXTRON INC		2.B FE	1,023,640	1,000,000	995,340	1,002,780	0	(2,815)	0	0	3.650	3.352	MS	10,747	36,500	08/24/2017	03/15/2027	1,018,250
883203-BY-6	TEXTRON INC		2.B FE	994,380	1,000,000	984,240	998,622	0	588	0	0	3.375	3.440	MS	11,250	33,750	11/13/2017	03/01/2028	1,016,875
883203-CD-1	TEXTRON INC		2.B FE	4,991,050	5,000,000	5,394,850	4,992,156	0	714	0	0	6.100	6.124	MN	38,972	305,000	11/07/2023	11/15/2033	5,152,500
883556-DE-9	THERMO FISHER SCIENTIFIC		1.G FE	5,013,750	5,000,000	5,017,800	5,013,156	0	(594)	0	0	4.794	4.759	AO	55,930	0	10/07/2025	10/07/2035	5,119,850
883556-CU-4	THERMO FISHER SCIENTIFIC LS:1.3M	LS	1.G FE	2,839,380	3,000,000	3,099,960	2,871,452	0	14,832	0	0	4.950	5.710	MN	16,500	148,500	10/04/2023	11/21/2032	3,074,250
883556-CU-4	THERMO FISHER SCIENTIFIC LS:888K	LS	1.G FE	2,020,140	2,000,000	2,066,640	2,014,629	0	(1,824)	0	0	4.950	4.820	MN	11,000	99,000	11/17/2022	11/21/2032	2,049,500
872540-AQ-2	TJX COS INC		1.F FE	992,540	1,000,000	990,170	999,400	0	812	0	0	2.250	2.334	MS	6,625	22,500	09/07/2016	09/15/2026	1,011,250
892331-AP-4	TOYOTA MOTOR CORP		1.E FE	3,000,000	3,000,000	3,019,110	3,000,000	0	0	0	0	5.275	5.275	JJ	73,850	158,250	07/06/2023	07/13/2026	3,079,125
89236T-EM-3	TOYOTA MOTOR CREDIT CORP		1.E FE	997,780	1,000,000	986,250	999,487	0	239	0	0	3.050	3.076	JJ	14,403	30,500	01/08/2018	01/11/2028	1,015,250
89236T-EM-3	TOYOTA MOTOR CREDIT CORP		1.E FE	996,500	1,000,000	986,250	999,194	0	377	0	0	3.050	3.091	JJ	14,403	30,500	01/09/2018	01/11/2028	1,015,250
89236T-KR-5	TOYOTA MOTOR CREDIT CORP		1.E FE	1,998,100	2,000,000	2,026,380	1,998,546	0	167	0	0	4.700	4.712	JJ	44,128	94,000	01/09/2023	01/12/2033	2,047,000
89236T-KX-2	TOYOTA MOTOR CREDIT CORP		1.E FE	2,996,370	3,000,000	3,021,390	2,999,035	0	1,233	0	0	5.000	5.044	FA	57,083	150,000	08/09/2023	08/14/2026	3,075,000
89236T-MD-4	TOYOTA MOTOR CREDIT CORP		1.E FE	3,997,400	4,000,000	4,020,040	3,998,984	0	1,059	0	0	5.200	5.235	MN	26,578	208,000	05/13/2024	05/15/2026	4,104,000
89788M-AV-4	TRUIST FINANCIAL CORP		1.G FE	5,000,000	5,000,000	4,948,600	5,000,000	0	0	0	0	4.964	4.964	AO	46,882	0	10/20/2025	10/23/2036	5,124,100
898813-AS-9	TUCSON ELECTRIC POWER		1.G FE	6,607,300	7,000,000	6,234,690	6,785,647	0	43,963	0	0	1.500	2.206	FA	43,750	105,000	10/15/2021	08/01/2030	7,052,500
904764-AU-1	UNILEVER CAPITAL		1.E FE	984,170	1,000,000	990,250	998,987	0	1,720	0	0	2.000	2.177	JJ	8,500	20,000	07/25/2016	07/28/2026	1,010,000
904764-BV-8	UNILEVER CAPITAL		1.E FE	5,022,950	5,000,000	5,037,100	5,020,641	0	(1,977)	0	0	4.625	4.565	FA	89,288	231,250	10/15/2024	08/12/2034	5,115,625
904764-BV-8	UNILEVER CAPITAL		1.E FE	5,001,200	5,000,000	5,037,100	5,000,879	0	(75)	0	0	4.625	4.622	FA	89,288	231,250	08/13/2024	08/12/2034	5,115,625
907818-EY-0	UNION PACIFIC CORP		1.G FE	997,510	1,000,000	1,002,500	999,246	0	245	0	0	3.950	3.978	MS	12,179	39,500	06/05/2018	09/10/2028	1,019,750

SCHEDULE D - PART 1 - SECTION 1

Showing All Long-Term BONDS - ISSUER CREDIT OBLIGATIONS Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book/Adjusted Carrying Value				Interest					Dates		20
								9	10	11	12	13	14	15	16	17	18	19	
CUSIP Identification	Description	Re-stricted Asset Code	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admin-istrative Symbol	Actual Cost	Par Value	Fair Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity Date	Payment Due at Maturity
907818-FU-7	UNION PACIFIC CORP		1.G FE	5,005,250	5,000,000	4,586,750	5,002,902	0	(521)	0	0	2.375	2.363	MN	13,524	118,750	05/18/2021	05/20/2031	5,059,375
907818-GB-8	UNION PACIFIC CORP		1.G FE	3,954,720	4,000,000	4,041,160	3,960,379	0	4,634	0	0	4.500	4.666	JJ	80,500	180,000	10/21/2024	01/20/2033	4,090,000
907818-GE-2	UNION PACIFIC CORP		1.G FE	3,997,360	4,000,000	4,001,760	3,999,416	0	693	0	0	4.750	4.774	FA	68,611	190,000	02/13/2023	02/21/2026	4,095,000
907818-GG-7	UNION PACIFIC CORP		1.G FE	1,992,380	2,000,000	2,064,880	1,992,802	0	422	0	0	5.100	5.149	FA	37,117	52,983	02/10/2025	02/20/2035	2,051,000
911312-BM-7	UNITED PARCEL SERVICE		1.F FE	1,991,280	2,000,000	1,978,660	1,998,114	0	941	0	0	3.050	3.101	MN	7,794	61,000	11/09/2017	11/15/2027	2,030,500
91324P-CV-2	UNITEDHEALTH GROUP INC		1.F FE	970,740	1,000,000	998,420	999,073	0	4,044	0	0	3.100	3.522	MS	9,128	31,000	03/07/2018	03/15/2026	1,015,500
91324P-DE-9	UNITEDHEALTH GROUP INC		1.F FE	991,630	1,000,000	986,690	998,279	0	908	0	0	2.950	3.048	AO	6,228	29,500	10/18/2017	10/15/2027	1,014,750
91324P-DE-9	UNITEDHEALTH GROUP INC		1.F FE	950,840	1,000,000	986,690	989,435	0	5,604	0	0	2.950	3.563	AO	6,228	29,500	04/03/2018	10/15/2027	1,014,750
914748-AA-6	UNIVERSITY OF NOTRE DAME (TAXABLE) S2017		1.A FE	9,337,400	10,000,000	7,538,100	9,444,640	0	15,847	0	0	3.394	3.766	FA	128,218	339,400	05/14/2018	02/15/2048	10,169,700
91159H-HR-4	US BANCORP		1.G FE	999,400	1,000,000	992,650	999,882	0	66	0	0	3.150	3.157	AO	5,600	31,500	04/24/2017	04/27/2027	1,015,750
91159H-HS-2	US BANCORP		1.G FE	1,994,580	2,000,000	2,004,300	1,998,463	0	586	0	0	3.900	3.933	AO	14,083	78,000	04/24/2018	04/26/2028	2,039,000
91159H-JA-9	US BANCORP		1.G FE	5,707,508	5,885,000	5,214,640	5,792,005	0	19,435	0	0	1.375	1.737	JJ	35,739	80,919	07/06/2021	07/22/2030	5,925,459
91159H-JA-9	US BANCORP		1.G FE	2,903,310	3,000,000	2,658,270	2,949,222	0	10,604	0	0	1.375	1.763	JJ	18,219	41,250	07/12/2021	07/22/2030	3,020,625
91159H-JD-3	US BANCORP		1.G FE	1,899,020	2,000,000	1,804,220	1,930,297	0	8,638	0	0	2.677	3.232	JJ	22,903	53,540	03/14/2022	01/27/2033	2,026,770
92277G-BA-4	VENTAS REALTY LP		2.A FE	2,989,410	3,000,000	3,012,480	2,990,229	0	786	0	0	5.000	5.045	JJ	69,167	127,500	09/05/2024	01/15/2035	3,075,000
92345Y-AN-6	VERISK ANALYTICS INC		2.B FE	5,027,550	5,000,000	5,035,150	5,026,928	0	(622)	0	0	5.125	5.055	FA	92,535	0	09/25/2025	02/15/2036	0
92343V-ER-1	VERIZON COMMUNICATIONS		2.A FE	1,012,000	1,012,000	1,020,531	1,012,000	0	0	0	0	4.329	4.329	MS	12,169	43,809	06/21/2018	09/21/2028	1,033,905
92343V-FR-0	VERIZON COMMUNICATIONS		2.A FE	2,004,340	2,000,000	1,761,340	2,002,213	0	(436)	0	0	1.750	1.726	JJ	15,653	35,000	11/13/2020	01/20/2031	2,017,500
92343V-GZ-1	VERIZON COMMUNICATIONS LS:108K	LS	2.A FE	4,987,300	5,000,000	5,083,750	4,987,610	0	310	0	0	5.250	5.283	AO	64,896	131,250	03/24/2025	04/02/2035	5,131,250
925650-AH-6	VICI PROPERTIES		2.C FE	1,992,860	2,000,000	2,027,020	1,993,564	0	715	0	0	5.125	5.188	MN	13,097	92,819	12/09/2024	11/15/2031	2,051,250
927804-FU-3	VIRGINIA ELECTRIC & POWER		2.A FE	1,518,815	1,495,000	1,494,357	1,495,005	0	(2,640)	0	0	3.150	3.096	JJ	21,715	47,093	10/31/2017	01/15/2026	1,518,546
927804-GB-4	VIRGINIA ELECTRIC & POWER		1.G FE	2,998,950	3,000,000	2,880,570	2,999,577	0	106	0	0	2.875	2.879	JJ	39,771	86,250	07/08/2019	07/15/2029	3,043,125
927804-GG-3	VIRGINIA ELECTRIC & POWER		1.G FE	996,630	1,000,000	890,930	997,849	0	312	0	0	2.400	2.437	MS	6,000	24,000	01/06/2022	03/30/2032	1,012,000
92826C-AH-5	VISA INC		1.D FE	1,882,840	2,000,000	1,977,080	1,976,131	0	13,324	0	0	2.750	3.475	MS	16,194	55,000	02/20/2018	09/15/2027	2,027,500
928668-BV-3	VOLKSWAGEN GROUP AMERICA (144A)		2.A FE	4,997,800	5,000,000	5,053,600	4,998,981	0	737	0	0	5.700	5.716	MS	86,292	285,000	09/05/2023	09/12/2026	5,142,500
928668-CM-2	VOLKSWAGEN GROUP AMERICA (144A)		2.A FE	2,994,360	3,000,000	3,039,540	2,995,609	0	1,039	0	0	4.950	4.993	FA	56,100	148,500	08/07/2024	08/15/2029	3,074,250
929160-BC-2	VULCAN MATERIALS		2.A FE	5,084,450	5,000,000	5,185,000	5,080,790	0	(3,660)	0	0	5.350	5.117	JD	22,292	133,750	06/30/2025	12/01/2034	5,133,750
931142-FP-3	WALMART INC		1.C FE	5,018,300	5,000,000	5,142,650	5,016,977	0	(1,323)	0	0	4.900	4.853	AO	42,875	122,500	04/24/2025	04/28/2035	5,122,500
25468P-DV-5	WALT DISNEY COMPANY		1.F FE	996,290	1,000,000	990,130	999,383	0	403	0	0	2.950	2.993	JD	1,311	29,500	06/01/2017	06/15/2027	1,014,750
94106B-AA-9	WASTE CONNECTIONS INC		1.G FE	2,362,146	2,300,000	2,170,878	2,329,845	0	(7,370)	0	0	2.600	2.245	FA	24,917	59,800	06/07/2021	02/01/2030	2,329,900
94106B-AG-6	WASTE CONNECTIONS INC		1.G FE	4,941,750	5,000,000	5,110,900	4,950,166	0	4,765	0	0	5.000	5.150	MS	83,333	250,000	02/15/2024	03/01/2034	5,125,000
94106L-BE-8	WASTE MANAGEMENT INC		1.G FE	1,005,420	1,000,000	988,910	1,001,027	0	(604)	0	0	3.150	3.085	MN	4,025	31,500	11/28/2017	11/15/2027	1,015,750
94106L-BE-8	WASTE MANAGEMENT INC		1.G FE	3,211,897	3,397,000	3,359,327	3,294,467	0	51,047	0	0	3.150	4.854	MN	13,673	107,006	05/07/2024	11/15/2027	3,450,503
94106L-BT-5	WASTE MANAGEMENT INC		1.G FE	2,995,740	3,000,000	3,057,690	2,997,180	0	576	0	0	4.625	4.649	FA	52,417	138,750	02/08/2023	02/15/2030	3,069,375
94106L-BW-8	WASTE MANAGEMENT INC		1.G FE	4,925,100	5,000,000	5,131,300	4,938,733	0	5,938	0	0	4.875	5.060	FA	92,083	243,750	07/27/2023	02/15/2034	5,121,875
95000U-2A-0	WELLS FARGO & CO		2.A FE	1,000,000	1,000,000	993,730	1,000,000	0	0	0	0	3.584	3.584	MN	3,883	35,840	05/15/2017	05/22/2028	1,017,920
95000U-2F-9	WELLS FARGO & CO		1.E FE	5,000,000	5,000,000	4,980,550	5,000,000	0	0	0	0	3.196	3.196	JD	6,214	159,800	06/10/2019	06/17/2027	5,079,900
95000U-2U-6	WELLS FARGO & CO		2.A FE	3,000,000	3,000,000	2,800,890	3,000,000	0	0	0	0	3.350	3.350	MS	33,221	100,500	02/23/2022	03/02/2033	3,050,250
95000U-4B-6	WELLS FARGO & CO		1.E FE	5,019,250	5,000,000	4,986,250	5,018,462	0	(788)	0	0	4.892	4.843	MS	72,021	0	09/15/2025	09/15/2036	5,122,300
95000U-4B-6	WELLS FARGO & CO		1.E FE	2,000,000	2,000,000	1,994,500	2,000,000	0	0	0	0	4.892	4.892	MS	28,808	0	09/08/2025	09/15/2036	2,048,920
95040Q-AD-6	WELLTOWER INC		1.G FE	1,002,090	1,000,000	1,007,080	1,000,500	0	(229)	0	0	4.250	4.224	AO	8,972	42,500	04/04/2018	04/15/2028	1,021,250
962166-BY-9	WEYERHAEUSER CO		2.B FE	3,338,670	3,000,000	2,962,260	3,164,757	0	(38,244)	0	0	4.000	2.560	AO	25,333	120,000	03/23/2021	04/15/2030	3,060,000
976826-BL-0	WISCONSIN POWER & LIGHT		2.A FE	1,895,900	2,000,000	1,969,000	1,977,049	0	12,150	0	0	3.050	3.717	AO	12,878	61,000	06/27/2018	10/15/2027	2,030,500
976826-BM-8	WISCONSIN POWER & LIGHT		2.A FE	4,985,400	5,000,000	4,814,400	4,994,395	0	1,496	0	0	3.000	3.034	JJ	75,000	150,000	06/17/2019	07/01/2029	5,075,000
98138H-AG-6	WORKDAY INC		2.A FE	4,802,650	5,000,000	4,972,750	4,941,965	0	43,994	0	0	3.500	4.461	AO	43,750	175,000	08/29/2022	04/01/2027	5,087,500

SCHEDULE D - PART 1 - SECTION 1

Showing All Long-Term BONDS - ISSUER CREDIT OBLIGATIONS Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book/Adjusted Carrying Value				Interest					Dates		20
								9	10	11	12	13	14	15	16	17	18	19	
CUSIP Identification	Description	Re-stricted Asset Code	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admin-istrative Symbol	Actual Cost	Par Value	Fair Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity Date	Payment Due at Maturity
96145D-AH-8	WRKCO INC		2.B FE	1,996,540	2,000,000	1,996,140	1,999,026	0	373	0	0	4.000	4.021	MS	23,556	80,000	03/01/2018	03/15/2028	2,040,000
98978V-AX-1	ZOETIS INC		2.A FE	4,991,050	5,000,000	5,056,650	4,991,009	0	(41)	0	0	5.000	5.023	FA	92,361	0	08/11/2025	08/17/2035	5,125,000
01626P-AH-9	ALIMENTATION COUCHE - TARD (144A)		2.A FE	1,004,280	1,000,000	993,710	1,000,709	0	(501)	0	0	3.550	3.496	JJ	15,285	35,500	12/07/2017	07/26/2027	1,017,750
06368L-AQ-9	BANK OF MONTREAL		1.F FE	4,997,800	5,000,000	5,068,600	4,998,861	0	446	0	0	4.700	4.710	MS	69,847	235,000	09/07/2022	09/14/2027	5,117,500
06417X-AE-1	BANK OF NOVA SCOTIA		1.F FE	4,988,450	5,000,000	4,473,150	4,992,644	0	1,099	0	0	2.450	2.476	FA	50,701	122,500	01/03/2022	02/02/2032	5,061,250
0778FP-AM-1	BELL CANADA LS:200K	LS	2.B FE	4,991,150	5,000,000	5,082,550	4,992,174	0	726	0	0	5.200	5.223	FA	98,222	260,000	02/12/2024	02/15/2034	5,130,000
136375-DC-3	CANADIAN NATIONAL RAILWAY		1.F FE	1,992,120	2,000,000	1,941,860	1,994,408	0	723	0	0	3.850	3.898	FA	31,228	77,000	08/02/2022	08/05/2032	2,038,500
136375-DR-0	CANADIAN NATIONAL RAILWAY		1.F FE	4,990,400	5,000,000	4,925,800	4,991,122	0	793	0	0	4.375	4.399	MS	62,587	218,750	09/16/2024	09/18/2034	5,109,375
13645R-AY-0	CANADIAN PACIFIC RAILWAY		2.A FE	1,998,320	2,000,000	2,001,380	1,999,489	0	176	0	0	4.000	4.010	JD	6,667	80,000	05/15/2018	06/01/2028	2,040,000
13648T-AA-5	CANADIAN PACIFIC RAILWAY		2.A FE	8,247,494	7,872,000	7,245,704	8,040,788	0	(41,427)	0	0	2.050	1.486	MS	51,999	161,376	11/05/2020	03/05/2030	7,952,688
29250N-CB-9	ENBRIDGE INC		2.A FE	2,999,340	3,000,000	3,096,870	2,999,291	0	123	0	0	5.300	5.305	AO	37,983	159,000	04/02/2024	04/05/2029	3,079,500
31429K-AH-6	FEDERATION DES CAISSES DESJARDINS (144A)		1.E FE	6,999,090	7,000,000	7,079,030	6,999,302	0	189	0	0	4.550	4.553	FA	113,244	318,500	08/16/2022	08/23/2027	7,159,250
67077M-AW-8	NUTRIEN LTD		2.B FE	2,609,280	3,000,000	2,837,310	2,736,468	0	52,423	0	0	2.950	5.225	MN	11,800	88,500	06/21/2023	05/13/2030	3,044,250
67077M-BA-5	NUTRIEN LTD		2.B FE	4,991,000	5,000,000	5,094,950	4,995,332	0	1,772	0	0	4.900	4.941	MS	63,972	245,000	03/23/2023	03/27/2028	5,122,500
78016E-ZD-2	ROYAL BANK OF CANADA		1.E FE	1,998,860	2,000,000	1,998,840	1,999,618	0	223	0	0	3.625	3.637	MN	11,479	72,500	04/07/2022	05/04/2027	2,036,250
78016F-ZT-4	ROYAL BANK OF CANADA		1.E FE	1,996,700	2,000,000	2,000,460	1,999,894	0	1,120	0	0	4.875	4.935	JJ	45,771	97,500	01/10/2023	01/12/2026	2,048,750
00913R-AD-8	AIR LIQUIDE FINANCE (144A)		1.F FE	958,230	1,000,000	990,610	996,038	0	5,172	0	0	2.500	3.041	MS	6,458	25,000	11/15/2017	09/27/2026	1,012,500
00182E-BJ-7	ANZ NEW ZEALAND INTL/LDN (144A)		1.E FE	997,320	1,000,000	991,520	999,354	0	290	0	0	3.450	3.482	JJ	15,238	34,500	01/17/2018	01/21/2028	1,017,250
046353-AN-8	ASTRAZENECA PLC		1.E FE	993,450	1,000,000	992,830	998,880	0	737	0	0	3.125	3.204	JD	1,649	31,250	10/05/2017	06/12/2027	1,015,625
05635J-AA-8	BACARDI LTD (144A)		2.C FE	3,999,040	4,000,000	4,080,480	3,999,451	0	131	0	0	5.250	5.254	JJ	96,250	210,000	06/06/2023	01/15/2029	4,105,000
067316-AF-6	BACARDI LTD (144A)		2.C FE	1,986,360	2,000,000	2,015,400	1,996,078	0	1,484	0	0	4.700	4.786	MN	11,750	94,000	04/25/2018	05/15/2028	2,047,000
05523R-AD-9	BAE SYSTEMS PLC (144A)		1.G FE	8,973,440	8,000,000	7,736,880	8,459,917	0	(108,430)	0	0	3.400	1.915	AO	56,667	272,000	01/28/2021	04/15/2030	8,136,000
055451-AY-4	BHP BILLITON FINANCE USA LTD		1.F FE	4,971,100	5,000,000	5,005,850	4,997,713	0	9,737	0	0	4.875	5.086	FA	83,958	243,750	02/28/2023	02/27/2026	5,121,875
2027A0-JZ-3	COMMONWEALTH BANK OF AUSTRALIA (144A)		1.D FE	1,998,520	2,000,000	2,004,920	1,999,530	0	161	0	0	3.900	3.909	MS	22,533	78,000	03/12/2018	03/16/2028	2,039,000
12661P-AG-4	CSL FINANCE PLC (144A)		1.G FE	1,923,240	2,000,000	2,055,440	1,933,284	0	6,182	0	0	5.106	5.615	AO	24,679	102,120	04/25/2024	04/03/2034	2,051,060
23636T-AE-0	DANONE SA (144A)		2.A FE	5,982,409	6,342,000	6,291,137	6,216,092	0	143,089	0	0	2.947	5.402	MN	30,631	186,899	04/30/2024	11/02/2026	6,435,449
25243Y-AZ-2	DIAGEO CAPITAL PLC		1.G FE	1,992,620	2,000,000	1,998,880	1,997,904	0	797	0	0	3.875	3.920	MN	9,042	77,500	05/15/2018	05/18/2028	2,038,750
25243Y-BD-0	DIAGEO CAPITAL PLC		1.G FE	2,957,040	3,000,000	2,743,800	2,978,268	0	4,731	0	0	2.000	2.176	AO	10,333	60,000	04/27/2021	04/29/2030	3,030,000
25243Y-BH-1	DIAGEO CAPITAL PLC		1.G FE	1,989,400	2,000,000	2,107,440	1,992,407	0	847	0	0	5.500	5.565	JJ	47,972	110,000	10/19/2022	01/24/2033	2,055,000
25243Y-BN-8	DIAGEO CAPITAL PLC		1.G FE	2,000,240	2,000,000	2,129,240	2,000,055	0	(6)	0	0	5.625	5.624	AO	26,875	112,500	10/16/2023	10/05/2033	2,056,250
25243Y-BN-8	DIAGEO CAPITAL PLC		1.G FE	4,981,500	5,000,000	5,323,100	4,984,300	0	1,522	0	0	5.625	5.674	AO	67,188	281,250	10/02/2023	10/05/2033	5,140,625
29446M-AP-7	EQUINOR ASA		1.D FE	4,981,900	5,000,000	4,976,600	4,981,814	0	(86)	0	0	4.750	4.796	MN	31,007	0	11/10/2025	11/14/2035	5,118,750
30217A-AD-5	EXPERIAN FINANCE PLC (144A)		1.G FE	2,993,220	3,000,000	3,070,260	2,993,080	0	(140)	0	0	5.250	5.280	FA	58,188	26,250	06/11/2025	08/17/2035	3,078,750
36164Q-NA-2	GE CAPITAL INTL FUNDING		1.G FE	4,679,950	5,000,000	4,882,250	4,699,629	0	19,679	0	0	4.418	5.203	MN	27,613	220,900	02/20/2025	11/15/2035	5,110,450
423012-AF-0	HEINEKEN NV (144A)		2.A FE	1,910,160	2,000,000	1,984,460	1,976,919	0	10,400	0	0	3.500	4.083	JJ	29,361	70,000	09/26/2018	01/29/2028	2,035,000
45687V-AB-2	INGERSOLL RAND		2.B FE	4,215,280	4,000,000	4,239,880	4,189,914	0	(20,904)	0	0	5.700	4.924	FA	86,767	228,000	10/10/2024	08/14/2033	4,114,000
47837R-AA-8	JOHNSON CONTROLS/TYCO FI		2.A FE	9,495,600	10,000,000	8,931,300	9,730,577	0	53,502	0	0	1.750	2.358	MS	51,528	175,000	06/01/2021	09/15/2030	10,087,500
47837R-AD-2	JOHNSON CONTROLS/TYCO FI		2.A FE	1,933,340	2,000,000	1,761,960	1,959,734	0	6,506	0	0	2.000	2.379	MS	11,667	40,000	10/12/2021	09/16/2031	2,020,000
47837R-AE-0	JOHNSON CONTROLS/TYCO FI		2.A FE	4,925,450	5,000,000	5,084,950	4,944,978	0	6,462	0	0	4.900	5.090	JD	20,417	245,000	09/06/2022	12/01/2032	5,122,500
502117-AA-2	L'OREAL SA (144A)		1.C FE	4,973,600	5,000,000	5,113,450	4,974,592	0	992	0	0	5.000	5.068	MN	27,778	125,000	05/14/2025	05/20/2035	5,125,000
63250D-DJ-7	NATIONAL AUSTRALIA BANK (144A) LS:250K	LS	1.C FE	982,320	1,000,000	997,700	997,621	0	2,229	0	0	3.500	3.738	JJ	16,625	35,000	04/04/2018	01/10/2027	1,017,500
63861V-AB-3	NATIONWIDE BUILDING SOCIETY (144A)		1.G FE	1,000,000	1,000,000	1,002,000	1,000,000	0	0	0	0	4.302	4.302	MS	13,384	43,020	03/01/2018	03/08/2029	1,021,510
62954H-AJ-7	NXP BV/NXP FDG/NXP USA		2.A FE	4,989,450	5,000,000	4,498,550	4,993,179	0	1,000	0	0	2.650	2.674	FA	49,688	132,500	11/16/2021	02/15/2032	5,066,250
75625Q-AE-9	RECKITT BENCKISER TSY (144A)		1.G FE	936,150	1,000,000	986,720	987,754	0	7,841	0	0	3.000	3.854	JD	333	30,000	07/31/2018	06/26/2027	1,015,000
78017T-AB-9	ROYAL CARIBBEAN CRUISES		2.C FE	3,019,620	3,000,000	3,013,680	3,018,996	0	(624)	0	0	5.375	5.292	JJ	40,313	0	09/23/2025	01/15/2036	3,080,625

SCHEDULE D - PART 1 - SECTION 1

Showing All Long-Term BONDS - ISSUER CREDIT OBLIGATIONS Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book/Adjusted Carrying Value				Interest					Dates		20
								9	10	11	12	13	14	15	16	17	18	19	
CUSIP Identification	Description	Re-stricted Asset Code	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admin-istrative Symbol	Actual Cost	Par Value	Fair Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity Date	Payment Due at Maturity
801060-AD-6	SANOFI SA		1.D FE	2,978,100	3,000,000	2,994,600	2,993,801	0	2,345	0	0	3.625	3.713	JD	3,625	108,750	06/12/2018	06/19/2028	3,054,375
801060-AJ-3	SANOFI SA		1.D FE	4,989,500	5,000,000	4,994,000	4,989,469	0	(31)	0	0	4.200	4.235	MN	33,833	0	10/27/2025	11/03/2032	5,105,000
82620K-AL-7	SIEMENS FINANCIERINGSMAT (144A)		1.D FE	1,825,020	2,000,000	1,978,240	1,981,561	0	22,510	0	0	2.350	3.538	AO	9,792	47,000	03/05/2018	10/15/2026	2,023,500
82620K-AU-7	SIEMENS FINANCIERINGSMAT (144A)		1.D FE	2,019,580	2,000,000	1,993,340	2,002,878	0	(2,346)	0	0	3.400	3.275	MS	19,644	68,000	01/18/2018	03/16/2027	2,034,000
82622R-AE-6	SIEMENS FUNDING BV (144A)		1.D FE	5,055,500	5,000,000	5,189,450	5,053,380	0	(2,120)	0	0	5.200	5.053	MN	23,111	130,000	07/07/2025	05/28/2035	5,130,000
89153V-AT-6	TOTAL CAPITAL INTERNATIONAL SA		1.E FE	1,999,100	2,000,000	1,915,780	1,999,613	0	87	0	0	2.829	2.834	JJ	26,876	56,580	07/09/2019	01/10/2030	2,028,290
89157X-AD-3	TOTALENERGIES CAPITAL SA		1.E FE	5,067,700	5,000,000	5,045,900	5,059,988	0	(5,711)	0	0	4.724	4.551	MS	72,828	236,200	09/10/2024	09/10/2034	5,118,100
89157X-AD-3	TOTALENERGIES CAPITAL SA		1.E FE	1,007,350	1,000,000	1,009,180	1,006,487	0	(615)	0	0	4.724	4.630	MS	14,566	47,240	09/04/2024	09/10/2034	1,023,620
45687A-AP-7	TRANE TECH GLOBAL HLD		1.G FE	1,995,020	2,000,000	1,994,440	1,998,486	0	511	0	0	3.750	3.779	FA	27,083	75,000	02/13/2018	08/21/2028	2,037,500
892938-AB-7	TRANE TECHNOLOGIES FINANCING LTD		1.G FE	3,000,000	3,000,000	3,073,440	3,000,000	0	0	0	0	5.100	5.100	JD	7,650	153,000	06/05/2024	06/13/2034	3,076,500
902133-AY-3	TYCO ELECTRONICS GROUP SA		1.G FE	1,931,140	2,000,000	1,797,100	1,955,485	0	6,586	0	0	2.500	2.901	FA	20,417	50,000	02/22/2022	02/04/2032	2,025,000
902613-AE-8	UBS GROUP AG (144A)		1.F FE	5,000,000	5,000,000	4,437,550	5,000,000	0	0	0	0	2.095	2.095	FA	40,445	104,750	02/02/2021	02/11/2032	5,052,375
902613-AT-5	UBS GROUP AG (144A)		1.F FE	3,000,000	3,000,000	3,046,080	3,000,000	0	0	0	0	4.988	4.988	FA	60,272	149,640	08/01/2022	08/05/2033	3,074,820
961214-DW-0	WESTPAC BANKING CORP		1.D FE	1,992,940	2,000,000	1,985,420	1,998,305	0	763	0	0	3.400	3.442	JJ	29,467	68,000	01/17/2018	01/25/2028	2,034,000
0089999999. Subtotal - issuer credit obligations - corporate bonds (unaffiliated)				1,639,254,177	1,649,407,413	1,624,110,236	1,643,725,281	0	1,441,653	0	0	XXX	XXX	XXX	17,709,827	53,432,023	XXX	XXX	1,676,377,837
0489999999. Total - issuer credit obligations (unaffiliated)				3,208,621,632	3,186,147,413	3,106,520,970	3,191,382,352	(993)	(1,282,559)	0	0	XXX	XXX	XXX	33,209,023	94,116,040	XXX	XXX	3,124,021,563
0499999999. Total - issuer credit obligations (affiliated)				0	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0	XXX	XXX	0
0509999999 - Total - issuer credit obligations				3,208,621,632	3,186,147,413	3,106,520,970	3,191,382,352	(993)	(1,282,559)	0	0	XXX	XXX	XXX	33,209,023	94,116,040	XXX	XXX	3,124,021,563

1.

Line Number — Book/Adjusted Carrying Value by NAIC Designation Category Footnote:

1A	1A ...$ 1,020,796,010	1B ..$ 396,548,047	1C ..$ 201,298,254	1D ..$ 199,262,269	1E ..$ 205,058,920	1F ..$ 287,848,229	1G ..$ 372,496,005
1B	2A ...$ 279,284,705	2B ..$ 185,858,453	2C ..$ 42,678,593				
1C	3A ...$ 0	3B ..$ 0	3C ..$ 0				
1D	4A ...$ 0	4B ..$ 0	4C ..$ 0				
1E	5A ...$ 0	5B ..$ 252,868	5C ..$ 0				
1F	6 .....$ 0						

SCHEDULE D - PART 1 - SECTION 2

Showing All Long-Term BONDS - ASSET-BACKED SECURITIES Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book/Adjusted Carrying Value				Interest					Dates		20	21
								9	10	11	12	13	14	15	16	17	18	19		
CUSIP Identification	Description	Re-stricted Asset Code	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admin-istrative Symbol	Actual Cost	Par Value	Fair Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity Date	Payment Due at Maturity	Origin-ation Ballon Pay-ment %
Asset-backed securities - financial asset-backed securities - self-liquidating - agency residential mortgage-backed securities - guaranteed (exempt from RBC)																				
36202F-4Q-6	GNMA II PASS THRU CERT POOL #00005331		1.A	744,780	711,963	673,572	746,677	0	(2,272)	0	0	3.500	2.535	MON	2,077	24,919	02/03/2012	03/20/2042	1,742	
36202D-HK-0	GNMA II PASS THRU CERT POOL #2934		1.A	9,084	9,386	9,707	9,113	0	42	0	0	7.500	9.230	MON	59	704	05/17/2000	06/20/2030	132	
36202D-HK-0	GNMA II PASS THRU CERT POOL #2934		1.A	4,684	4,846	5,011	4,699	0	23	0	0	7.500	9.303	MON	30	363	05/19/2000	06/20/2030	68	
36202D-KX-8	GNMA II PASS THRU CERT POOL #3010		1.A	6,967	6,920	7,113	6,964	0	(11)	0	0	7.000	6.523	MON	40	484	01/03/2001	12/20/2030	106	
36202D-SA-0	GNMA II PASS THRU CERT POOL #3213		1.A	9,848	9,867	9,968	9,847	0	(1)	0	0	5.500	5.525	MON	45	543	09/05/2002	03/20/2032	112	
36202D-T5-0	GNMA II PASS THRU CERT POOL #3272		1.A	33,448	33,510	33,852	33,440	0	(4)	0	0	5.500	5.529	MON	154	1,843	09/05/2002	08/20/2032	361	
36202D-UH-2	GNMA II PASS THRU CERT POOL #3284		1.A	17,099	17,131	17,633	17,095	0	(2)	0	0	5.500	5.530	MON	79	942	09/05/2002	09/20/2032	168	
36202D-UU-3	GNMA II PASS THRU CERT POOL #3295		1.A	23,360	23,404	24,378	23,354	0	(2)	0	0	5.500	5.530	MON	107	1,287	09/05/2002	10/20/2032	243	
36202E-F2-0	GNMA II PASS THRU CERT POOL #3785		1.A	791,962	808,641	829,577	796,283	0	677	0	0	5.000	5.442	MON	3,369	40,432	10/20/2005	11/20/2035	4,895	
36202E-UR-8	GNMA II PASS THRU CERT POOL #4192		1.A	136,295	150,655	152,716	138,051	0	465	0	0	4.500	6.797	MON	565	6,779	07/18/2008	07/20/2038	676	
3622AC-JA-9	GNMA II PASS THRU CERT POOL #786657		1.A	11,162,741	11,700,220	11,695,506	11,236,415	0	45,184	0	0	5.000	5.990	MON	48,751	585,011	09/25/2023	04/20/2053	843	
3622AC-J9-2	GNMA II PASS THRU CERT POOL #786688		1.A	15,687,061	15,923,425	15,922,814	15,721,799	0	18,771	0	0	5.000	5.300	MON	66,348	796,171	07/21/2023	05/20/2053	1,166	
3622AC-NB-2	GNMA II PASS THRU CERT POOL #786786		1.A	6,504,651	6,437,261	6,634,432	6,487,831	0	(10,079)	0	0	6.000	5.691	MON	32,186	386,236	07/07/2023	06/20/2053	32	
3622AC-N6-3	GNMA II PASS THRU CERT POOL #786813		1.A	11,255,373	11,308,381	11,551,714	11,259,043	0	1,968	0	0	5.500	5.606	MON	51,830	621,961	09/01/2023	07/20/2053	234	
36179T-CW-3	GNMA II PASS THRU CERT POOL #MA4585		1.A	1,396,007	1,426,316	1,300,315	1,377,442	0	2,721	0	0	3.000	3.580	MON	3,566	42,789	08/31/2018	07/20/2047	1,728	
36179T-LR-4	GNMA II PASS THRU CERT POOL #MA4836		1.A	1,750,514	1,787,379	1,630,885	1,726,984	0	3,343	0	0	3.000	3.566	MON	4,468	53,621	08/31/2018	11/20/2047	2,066	
36179X-5H-5	GNMA II PASS THRU CERT POOL #MA8948		1.A	11,006,125	11,023,349	11,201,567	11,002,280	0	(2,466)	0	0	5.500	5.529	MON	50,524	606,284	07/14/2023	06/20/2053	48	
362110-7F-2	GNMA PASS THRU CERT POOL #520294		1.A	83,765	83,780	85,681	83,689	0	(4)	0	0	5.000	5.026	MON	349	4,189	11/12/2004	12/15/2034	573	
36213Y-P3-0	GNMA PASS THRU CERT POOL #568442		1.A	47,140	48,446	49,393	47,593	0	107	0	0	6.000	6.797	MON	242	2,907	03/27/2002	01/15/2032	614	
36200K-T4-9	GNMA PASS THRU CERT POOL #603671		1.A	95,191	96,092	97,277	95,481	0	41	0	0	5.000	5.223	MON	400	4,805	03/18/2005	05/15/2033	955	
36200M-UD-3	GNMA PASS THRU CERT POOL #604580		1.A	62,443	63,034	63,953	62,590	0	25	0	0	5.000	5.240	MON	263	3,152	03/18/2005	08/15/2033	577	
36200M-VP-5	GNMA PASS THRU CERT POOL #604622		1.A	31,246	31,542	32,002	31,303	0	12	0	0	5.000	5.260	MON	131	1,577	03/18/2005	09/15/2033	289	
36241K-BW-7	GNMA PASS THRU CERT POOL #781853		1.A	93,989	88,392	90,052	89,846	0	(619)	0	0	7.000	5.071	MON	516	6,188	12/27/2004	09/15/2028	3,212	
36241K-BX-5	GNMA PASS THRU CERT POOL #781854		1.A	949,459	893,254	943,840	924,660	0	(4,239)	0	0	7.000	5.262	MON	5,211	62,527	12/27/2004	08/15/2032	11,623	
38384Q-M4-7	GNR 2024-109 AK CMO		1.A	8,922,963	8,915,997	9,091,732	8,914,209	0	(5,876)	0	0	5.500	5.404	MON	40,865	490,380	07/12/2024	12/20/2050	5	
38384Y-Z6-1	GNR 2024-187 BA CMO		1.A	8,659,059	8,816,096	8,867,582	8,689,564	0	30,505	0	0	5.000	5.674	MON	36,734	404,071	01/22/2025	04/20/2052	35,806	
38385B-YY-0	GNR 2025-12 HA (CMO)		1.A	4,912,717	4,990,895	5,023,585	4,925,772	0	13,055	0	0	5.000	5.627	MON	20,795	228,749	01/23/2025	03/20/2052	23,694	
38381U-WF-5	GNR 2025-157 PA (CMO)		1.A	4,944,754	4,957,924	4,960,715	4,944,759	0	4	0	0	4.750	4.801	MON	19,625	39,250	10/07/2025	09/20/2055	0	
1019999999. Subtotal - asset-backed securities - financial asset-backed securities - self-liquidating - agency residential mortgage-backed securities - guaranteed (exempt from RBC)				89,342,727	90,368,103	91,006,571	89,406,783	0	91,370	0	0	XXX	XXX	XXX	389,329	4,418,166	XXX	XXX	91,970	XXX
Asset-backed securities - financial asset-backed securities - self-liquidating - agency commercial mortgage-backed securities - guaranteed (exempt from RBC)																				
83162C-VX-8	SBAP 2013-20K 1		1.A	1,316,483	1,312,688	1,279,141	1,308,736	0	359	0	0	3.380	3.468	MN	7,395	44,369	12/20/2013	11/01/2033	64,201	
83162C-C3-5	SBAP 2019-25F 1		1.A	3,991,618	3,989,748	3,579,338	3,977,708	0	(692)	0	0	2.770	2.816	JD	9,210	112,320	06/11/2019	06/01/2044	55,029	
1029999999. Subtotal - asset-backed securities - financial asset-backed securities - self-liquidating - agency commercial mortgage-backed securities - guaranteed (exempt from RBC)				5,308,100	5,302,436	4,858,479	5,286,444	0	(334)	0	0	XXX	XXX	XXX	16,604	156,689	XXX	XXX	119,230	XXX

SCHEDULE D - PART 1 - SECTION 2

Showing All Long-Term BONDS - ASSET-BACKED SECURITIES Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book/Adjusted Carrying Value				Interest					Dates		20	21
								9	10	11	12	13	14	15	16	17	18	19		
CUSIP Identification	Description	Re-stricted Asset Code	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admin-istrative Symbol	Actual Cost	Par Value	Fair Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity Date	Payment Due at Maturity	Origin-ation Ballon Pay-ment %
Asset-backed securities - financial asset-backed securities - self-liquidating - agency residential mortgage-backed securities - not/partially guaranteed (not exempt from RBC)																				
3128MJ-TB-6	FHLMC GOLD PASSTHRU #08545		1.A	1,116,155	1,133,332	1,083,288	1,116,040	0	584	0	0	3.500	3.791	MON	3,306	39,667	09/10/2013	09/15/2043	2,469	
31294M-GB-1	FHLMC GOLD PASSTHRU #E02894		1.A	6,694	6,661	6,647	6,654	0	(6)	0	0	3.500	3.300	MON	19	233	03/17/2011	05/15/2026	2,191	
31294M-GB-1	FHLMC GOLD PASSTHRU #E02894		1.A	3,341	3,348	3,341	3,343	0	0	0	0	3.500	3.556	MON	10	117	03/29/2011	05/15/2026	1,101	
3128M4-WX-7	FHLMC GOLD PASSTHRU #G03062		1.A	5,764	5,822	6,097	5,789	0	1	0	0	5.500	5.672	MON	27	320	09/10/2007	06/15/2037	18	
31335C-GR-9	FHLMC GOLD PASSTHRU #G62008		1.A	3,728,961	3,670,463	3,403,040	3,730,923	0	(3,436)	0	0	3.000	2.695	MON	9,176	110,114	06/18/2019	05/15/2047	8,450	
3132XC-R6-4	FHLMC GOLD PASSTHRU #G67709		1.A	4,156,888	4,165,023	3,945,840	4,156,364	0	74	0	0	3.500	3.537	MON	12,148	145,776	08/16/2018	03/15/2048	5,821	
3133AX-L5-9	FHLMC PASS THRU CERT POOL #QD1248		1.A	8,593,101	8,792,302	8,411,520	8,590,512	0	(7,381)	0	0	4.000	4.360	MON	29,308	351,692	09/01/2022	11/25/2051	7,245	
3133KP-QV-3	FHLMC PASS THRU CERT POOL #RA7668		1.A	11,769,131	12,715,330	12,153,222	11,845,971	0	27,987	0	0	4.000	5.119	MON	42,384	508,613	08/31/2023	07/25/2052	9,914	
3133KR-B6-0	FHLMC PASS THRU CERT POOL #RA9061		1.A	8,265,669	8,253,418	8,457,007	8,258,106	0	(3,263)	0	0	5.500	5.466	MON	37,828	453,938	06/22/2023	05/25/2053	1,032	
3133KR-5P-5	FHLMC PASS THRU CERT POOL #RA9854		1.A	7,879,629	8,103,748	8,426,996	7,938,686	0	41,973	0	0	6.000	6.737	MON	40,519	486,225	10/20/2023	09/25/2053	12	
3133KY-SD-2	FHLMC PASS THRU CERT POOL #RB5016		1.A	1,316,986	1,307,791	1,201,167	1,325,731	0	(1,470)	0	0	2.500	2.178	MON	2,725	32,695	09/09/2019	09/25/2039	4,195	
3132D6-EG-1	FHLMC PASS THRU CERT POOL #SB8235		1.A	8,970,933	8,961,482	9,199,563	8,967,221	0	(1,836)	0	0	5.500	5.422	MON	41,073	492,881	08/02/2023	06/25/2038	13,036	
3132DM-BB-0	FHLMC PASS THRU CERT POOL #SD0034		1.A	2,772,220	2,735,252	2,486,737	2,791,088	0	(2,882)	0	0	3.000	2.662	MON	6,838	82,057	07/18/2019	09/25/2047	4,316	
3132DN-FD-0	FHLMC PASS THRU CERT POOL #SD1064		1.A	5,818,414	6,753,634	6,000,012	5,835,833	0	11,958	0	0	3.000	5.114	MON	16,884	202,609	12/12/2023	01/25/2052	6,684	
3132DP-D3-9	FHLMC PASS THRU CERT POOL #SD1922		1.A	8,859,237	9,092,954	9,127,490	8,881,017	0	14,730	0	0	5.000	5.440	MON	37,887	454,648	02/20/2024	11/25/2052	3,256	
3132DQ-GK-6	FHLMC PASS THRU CERT POOL #SD2902		1.A	18,753,627	18,709,776	19,052,849	18,740,780	0	(9,242)	0	0	5.500	5.441	MON	85,753	1,029,038	05/18/2023	05/25/2053	2,433	
3132DQ-UF-1	FHLMC PASS THRU CERT POOL #SD3282		1.A	7,376,794	7,464,266	7,575,365	7,379,396	0	1,256	0	0	5.000	5.206	MON	31,101	373,213	08/09/2023	06/25/2053	2,862	
3132DQ-XC-5	FHLMC PASS THRU CERT POOL #SD3375		1.A	9,755,052	10,201,361	10,391,437	9,825,373	0	37,513	0	0	5.500	6.353	MON	46,756	561,075	10/04/2023	07/25/2053	1,241	
3132E0-ES-7	FHLMC PASS THRU CERT POOL #SD3745		1.A	11,593,234	11,946,015	12,415,513	11,686,125	0	67,016	0	0	6.000	6.794	MON	59,730	716,761	10/20/2023	09/25/2053	17	
3132E0-FH-0	FHLMC PASS THRU CERT POOL #SD3768		1.A	14,529,152	16,272,040	15,114,130	14,545,652	0	28,212	0	0	3.500	5.179	MON	47,460	569,521	06/26/2024	06/25/2052	15,052	
3132DS-GS-5	FHLMC PASS THRU CERT POOL #SD4709		1.A	7,067,095	7,226,299	7,419,595	7,076,074	0	9,509	0	0	5.500	6.057	MON	33,121	397,446	04/15/2024	09/25/2053	208	
3132DW-EE-9	FHLMC PASS THRU CERT POOL #SD8233		1.A	18,980,912	19,545,910	19,619,143	19,001,815	0	14,718	0	0	5.000	5.529	MON	81,441	977,296	05/17/2024	07/25/2052	7,265	
3132DW-ET-6	FHLMC PASS THRU CERT POOL #SD8246		1.A	9,655,479	10,135,323	10,178,002	9,681,978	0	18,539	0	0	5.000	5.870	MON	42,231	506,766	04/26/2024	09/25/2052	3,762	
3132DW-JG-9	FHLMC PASS THRU CERT POOL #SD8363		1.A	11,297,654	11,219,207	11,551,929	11,272,855	0	(22,264)	0	0	6.000	5.730	MON	56,096	673,152	04/03/2024	09/25/2053	16	
3132A5-F9-1	FHLMC PASS THRU CERT POOL #ZS4692		1.A	1,641,678	1,666,679	1,451,713	1,665,072	0	3,923	0	0	2.500	2.502	MON	3,472	41,667	06/11/2019	12/25/2046	3,533	
3132AD-5W-4	FHLMC PASS THRU CERT POOL #ZT1761		1.A	3,512,774	3,460,861	3,165,459	3,519,828	0	(1,977)	0	0	3.000	2.707	MON	8,652	103,826	06/18/2019	02/25/2047	6,066	
3137FC-HE-7	FHR 4736 CD CMO		1.A	1,734,528	1,762,130	1,716,667	1,743,262	0	2,100	0	0	3.000	3.414	MON	4,405	52,864	05/08/2018	08/15/2046	6,207	
3137FC-HE-7	FHR 4736 CD CMO		1.A	783,948	800,968	780,303	789,348	0	1,330	0	0	3.000	3.574	MON	2,002	24,029	05/17/2018	08/15/2046	2,821	
31402Q-5P-2	FN (10/1 ARM) #735354		1.A	56,674	56,400	57,976	56,282	0	0	0	0	6.455	4.897	MON	303	3,644	03/03/2005	03/25/2035	27	
31406U-DS-4	FN (10/1 ARM) #820113		1.A	68,370	69,291	71,691	69,051	0	0	0	0	6.520	5.038	MON	376	4,779	03/15/2005	11/25/2034	32	
3138ER-6E-5	FNMA PASS THRU CERT POOL #AL9868		1.A	2,800,511	2,831,480	2,467,664	2,792,600	0	1,454	0	0	2.500	2.705	MON	5,899	70,787	07/10/2019	02/25/2047	4,589	
3138WV-PH-8	FNMA PASS THRU CERT POOL #AT7623		1.A	3,002,949	3,054,493	2,828,839	2,991,515	0	2,209	0	0	3.000	3.369	MON	7,636	91,635	02/04/2019	06/25/2043	7,277	
3140J8-DM-2	FNMA PASS THRU CERT POOL #BM3707		1.A	1,745,954	1,772,613	1,544,778	1,741,497	0	1,264	0	0	2.500	2.767	MON	3,693	44,315	06/11/2019	04/25/2047	2,866	
3140J8-PK-3	FNMA PASS THRU CERT POOL #BM4025		1.A	5,457,813	5,496,460	5,251,647	5,457,599	0	1,050	0	0	3.500	3.617	MON	16,031	192,376	09/20/2018	04/25/2044	12,676	
3140J8-PS-6	FNMA PASS THRU CERT POOL #BM4032		1.A	3,728,038	3,752,222	3,553,996	3,723,677	0	837	0	0	3.500	3.615	MON	10,944	131,328	09/07/2018	04/25/2047	5,901	
3140J8-RN-5	FNMA PASS THRU CERT POOL #BM4092		1.A	1,303,840	1,285,759	1,154,705	1,305,515	0	(1,114)	0	0	2.500	2.207	MON	2,679	32,144	08/29/2019	08/25/2043	3,111	
3140J9-EJ-6	FNMA PASS THRU CERT POOL #BM4636		1.A	1,707,198	1,724,443	1,503,512	1,703,882	0	771	0	0	2.500	2.676	MON	3,593	43,111	07/30/2019	11/25/2047	2,818	
3140JA-CC-0	FNMA PASS THRU CERT POOL #BM5466		1.A	1,663,585	1,671,944	1,501,524	1,663,002	0	329	0	0	2.500	2.580	MON	3,483	41,799	07/25/2019	10/25/2043	4,062	
3140MM-ZZ-4	FNMA PASS THRU CERT POOL #BV7959		1.A	7,374,821	7,406,647	7,427,524	7,375,424	0	440	0	0	5.000	5.069	MON	30,861	370,332	03/29/2023	08/25/2052	2,865	
3140MY-AG-7	FNMA PASS THRU CERT POOL #BW6306		1.A	6,315,238	6,390,122	6,464,225	6,314,165	0	1,778	0	0	5.000	5.216	MON	26,626	319,506	02/28/2023	08/25/2052	2,453	
3140QM-RM-8	FNMA PASS THRU CERT POOL #CB2291		1.A	8,117,936	9,951,118	8,461,402	8,245,362	0	80,094	0	0	2.500	5.151	MON	20,732	248,778	05/22/2024	12/25/2051	10,265	
3140QP-FM-4	FNMA PASS THRU CERT POOL #CB3771		1.A	10,029,214	10,762,403	10,002,653	10,067,464	0	27,139	0	0	3.500	4.482	MON	31,390	376,684	09/04/2024	06/25/2052	9,771	

SCHEDULE D - PART 1 - SECTION 2

Showing All Long-Term BONDS - ASSET-BACKED SECURITIES Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book/Adjusted Carrying Value				Interest					Dates		20	21
								9	10	11	12	13	14	15	16	17	18	19		
CUSIP Identification	Description	Re-stricted Asset Code	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admin-istrative Symbol	Actual Cost	Par Value	Fair Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity Date	Payment Due at Maturity	Origin-ation Ballon Pay-ment %
3140QS-ED-9	FNMA PASS THRU CERT POOL #CB6431		1.A	21,723,648	21,984,716	22,392,361	21,751,926	0	17,299	0	0	5.500	5.724	MON	100,763	1,209,159	02/22/2024	06/25/2053	2,647	
3140QU-TV-8	FNMA PASS THRU CERT POOL #CB8663		1.A	8,840,927	8,927,411	9,017,097	8,844,627	0	2,961	0	0	5.000	5.168	MON	37,198	446,370	10/21/2024	06/25/2054	2,053	
3140XC-AE-8	FNMA PASS THRU CERT POOL #FM8104		1.A	16,812,104	18,620,311	16,530,095	16,858,437	0	51,826	0	0	3.000	4.444	MON	46,551	558,609	09/06/2024	07/25/2051	20,331	
3140XK-EV-8	FNMA PASS THRU CERT POOL #FS3747		1.A	6,974,054	6,944,756	7,071,022	6,968,432	0	(4,440)	0	0	5.500	5.401	MON	31,830	381,962	02/16/2023	12/25/2052	944	
3140XL-CB-2	FNMA PASS THRU CERT POOL #FS4565		1.A	12,022,108	12,020,230	12,104,848	12,017,400	0	(1,657)	0	0	5.000	4.994	MON	50,084	601,012	05/05/2023	05/25/2053	4,278	
3140XL-5D-6	FNMA PASS THRU CERT POOL #FS5343		1.A	13,177,932	13,177,932	13,580,159	13,168,661	0	(6,577)	0	0	6.000	5.967	MON	65,890	790,676	08/14/2023	07/25/2053	141	
3140XM-DX-1	FNMA PASS THRU CERT POOL #FS5517		1.A	7,278,600	7,269,514	7,565,554	7,267,944	0	(8,075)	0	0	6.000	5.926	MON	36,348	436,171	09/05/2023	07/25/2053	10	
3140XQ-YW-1	FNMA PASS THRU CERT POOL #FS8824		1.A	10,633,952	11,874,255	10,547,765	10,639,770	0	5,818	0	0	3.000	4.569	MON	29,686	59,371	10/17/2025	06/25/2052	11,410	
31418C-E4-2	FNMA PASS THRU CERT POOL #MA2854		1.A	1,910,329	1,913,618	1,666,003	1,910,298	0	4	0	0	2.500	2.514	MON	3,987	47,840	07/03/2019	12/25/2046	3,061	
31418C-UB-8	FNMA PASS THRU CERT POOL #MA3277		1.A	1,284,298	1,262,937	1,222,153	1,304,105	0	(1,378)	0	0	4.000	3.457	MON	4,210	50,517	05/08/2018	02/25/2048	1,608	
31418D-FE-7	FNMA PASS THRU CERT POOL #MA3764		1.A	823,398	812,387	775,468	826,211	0	(1,166)	0	0	2.500	1.913	MON	1,692	20,309	09/05/2019	09/25/2034	4,502	
31418D-HG-0	FNMA PASS THRU CERT POOL #MA3830		1.A	2,074,625	2,059,181	1,885,125	2,086,020	0	(2,044)	0	0	2.500	2.202	MON	4,290	51,480	10/03/2019	11/25/2039	6,051	
31418D-KY-7	FNMA PASS THRU CERT POOL #MA3910		1.A	2,452,359	2,457,350	2,297,600	2,452,685	0	60	0	0	2.000	2.025	MON	4,096	49,147	02/04/2020	01/25/2035	13,926	
31418E-D6-4	FNMA PASS THRU CERT POOL #MA4624		1.A	13,479,271	14,930,311	13,258,522	13,545,445	0	45,247	0	0	3.000	4.378	MON	37,326	447,909	09/09/2024	06/25/2052	14,192	
31418E-L5-7	FNMA PASS THRU CERT POOL #MA4847		1.A	9,844,028	9,888,060	10,201,173	9,844,898	0	598	0	0	6.000	6.087	MON	49,440	593,284	09/21/2023	11/25/2052	115	
31418E-WJ-5	FNMA PASS THRU CERT POOL #MA5148		1.A	7,119,399	7,246,784	7,349,588	7,134,906	0	12,777	0	0	5.000	5.499	MON	30,195	362,339	08/15/2023	09/25/2038	5,550	
31418E-W4-8	FNMA PASS THRU CERT POOL #MA5166		1.A	10,045,707	10,060,640	10,355,066	10,039,652	0	(5,176)	0	0	6.000	6.000	MON	50,303	603,638	09/07/2023	10/25/2053	14	
3136B6-QM-8	FNR 19-57 LA CMO		1.A	474,360	474,248	461,666	473,967	0	(169)	0	0	2.500	2.434	MON	988	11,856	09/25/2019	05/25/2046	6,754	
3136B5-NL-5	FNR 2019-31 EG CMO		1.A	4,005,662	4,018,534	3,677,237	4,005,832	0	185	0	0	2.500	2.543	MON	8,372	100,463	06/26/2019	10/25/2048	7,491	
31392C-MS-0	FNW 2002-W1 2A CMO		1.B FE	150,205	142,925	143,753	131,635	0	(4,658)	0	0	4.345	5.657	MON	518	6,327	03/07/2002	02/25/2042	11,961	
1039999999. Subtotal - asset-backed securities - financial asset-backed securities - self-liquidating - agency residential mortgage-backed securities - not/partially guaranteed (not exempt from RBC)				394,444,152	408,422,888	398,738,462	395,160,719	0	445,352	0	0	XXX	XXX	XXX	1,540,365	18,187,900	XXX	XXX	306,978	XXX
Asset-backed securities - financial asset-backed securities - self-liquidating - non-agency residential mortgage-backed securities (unaffiliated)																				
07386Y-AE-4	BSARM 2007-5 3A1 CMO		1.D FM	934,346	1,188,932	1,041,168	525,185	0	5,169	0	0	4.485	20.857	MON	4,444	55,013	08/16/2007	08/25/2047	67	
12544W-AG-2	CWHL 2007-HY3 4A1 CMO		1.A FM	300,498	352,916	347,438	119,268	0	(83)	0	0	5.592	47.075	MON	1,645	19,990	08/15/2007	06/25/2047	101	
29977J-AB-2	EVER 2013-1 A2 CMO (144A)		1.A	677,668	751,920	695,098	705,819	0	19,064	0	0	2.500	4.752	MON	1,567	18,798	08/22/2013	03/25/2043	2,155	
3133TR-7A-7	FSPC T-31 A5		1.A	624,643	624,659	604,752	554,071	0	(11,992)	0	0	4.021	7.110	MON	2,094	25,801	01/24/2001	05/25/2031	312,371	
46651G-AC-3	JPMMT 2019-7 A3 CMO (144A)		1.A	940,153	928,546	846,370	965,820	0	15,179	0	0	3.500	2.736	MON	2,708	32,082	09/13/2019	02/25/2050	1,519	
46592X-AC-8	JPMMT 2021-13 A3 CMO (144A)		1.A	8,140,165	8,100,926	6,795,786	8,136,155	0	(3,149)	0	0	2.500	2.427	MON	16,877	202,523	10/26/2021	04/25/2052	3,445	
693650-AA-1	PSMC 2021-1 A1 CMO (144A)		1.A	5,578,449	6,879,012	5,770,735	5,622,876	0	10,506	0	0	2.500	4.805	MON	14,331	171,975	01/17/2024	03/25/2051	10,134	
74958T-AJ-2	RFMSI 2007-SA3 3A4 CMO		1.D FM	1,086,406	1,354,690	1,075,153	585,503	0	(11,433)	0	0	5.714	17.068	MON	6,451	79,153	08/16/2007	07/27/2037	31	
81746L-AA-0	SEMT 2015-3 A1 CMO (144A)		1.A	1,603,271	1,555,158	1,452,549	1,574,510	0	(12,689)	0	0	3.500	1.814	MON	4,536	54,431	02/20/2020	07/25/2045	1,713	
81748B-AB-8	SEMT 2019-3 A2 CMO (144A)		1.A	860,679	845,746	777,418	852,122	0	(17,137)	0	0	3.500	2.308	MON	2,467	29,601	08/07/2019	09/25/2049	905	
81748R-AB-3	SEMT 2020-4 A2 CMO (144A)		1.A	3,644,102	4,465,298	3,756,923	3,660,534	0	16,432	0	0	2.500	4.863	MON	9,303	83,724	03/25/2025	11/25/2050	9,754	
92812U-5F-1	VIRGINIA HOUSING DEV AUTH TXBL S2024A		1.A FE	7,500,000	7,500,000	7,435,950	7,499,684	0	(42)	0	0	5.517	5.516	AO	103,444	413,775	03/12/2024	10/01/2044	809,418	
92812X-HM-7	VIRGINIA HOUSING DEV AUTH TXBL S2025A		1.A FE	2,400,000	2,400,000	2,405,568	2,399,886	0	(114)	0	0	5.600	5.601	JJ	67,200	49,280	01/28/2025	07/01/2040	421,826	
92812X-KF-8	VIRGINIA HOUSING DEV AUTH TXBL S2025B		1.A FE	750,000	750,000	780,705	750,000	0	0	0	0	5.369	5.369	JJ	24,720	0	04/22/2025	01/01/2033	770,134	
92812X-KG-6	VIRGINIA HOUSING DEV AUTH TXBL S2025B		1.A FE	1,000,000	1,000,000	1,036,920	1,000,000	0	0	0	0	5.429	5.429	JJ	33,328	0	04/22/2025	07/01/2033	1,027,145	
92812X-KH-4	VIRGINIA HOUSING DEV AUTH TXBL S2025B		1.A FE	1,225,000	1,225,000	1,269,382	1,225,000	0	0	0	0	5.479	5.479	JJ	41,203	0	04/22/2025	01/01/2034	1,258,559	
1059999999. Subtotal - asset-backed securities - financial asset-backed securities - self-liquidating - non-agency residential mortgage-backed securities (unaffiliated)				37,265,377	39,922,802	36,091,913	36,176,434	0	9,709	0	0	XXX	XXX	XXX	336,316	1,236,147	XXX	XXX	4,629,275	XXX

SCHEDULE D - PART 1 - SECTION 2

Showing All Long-Term BONDS - ASSET-BACKED SECURITIES Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book/Adjusted Carrying Value				Interest					Dates		20	21
								9	10	11	12	13	14	15	16	17	18	19		
CUSIP Identification	Description	Re-stricted Asset Code	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admin-istrative Symbol	Actual Cost	Par Value	Fair Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity Date	Payment Due at Maturity	Origin-ation Ballon Pay-ment %
Asset-backed securities - financial asset-backed securities - self-liquidating - non-agency residential mortgage-backed securities (affiliated)																				
603767-JD-7	MINNEAPOLIS MULTIFAMILY (TAXABLE) S95		1.F	16,810,000	16,810,000	16,810,000	16,810,000	0	0	0	0	2.950	2.950	MON	45,617	504,255	03/24/2004	12/01/2030	16,050,113	
603767-JE-5	MINNEAPOLIS MULTIFAMILY (TAXABLE) S95		1.F	6,510,000	6,510,000	6,510,000	6,510,000	0	0	0	0	2.950	2.950	MON	17,666	195,283	03/29/2004	12/01/2030	6,125,308	
603767-JF-2	MINNEAPOLIS MULTIFAMILY (TAXABLE) S95		1.F	5,230,000	5,230,000	5,230,000	5,230,000	0	0	0	0	2.950	2.950	MON	14,193	156,886	03/14/2005	12/01/2030	4,842,101	
603767-JG-0	MINNEAPOLIS MULTIFAMILY (TAXABLE) S95		1.F	10,640,000	10,640,000	10,640,000	10,640,000	0	0	0	0	2.950	2.950	MON	28,874	319,172	03/29/2004	12/01/2030	9,863,859	
603767-JH-8	MINNEAPOLIS MULTIFAMILY (TAXABLE) S95		1.F	5,535,000	5,535,000	5,535,000	5,535,000	0	0	0	0	2.950	2.950	MON	15,020	166,035	05/24/2002	12/01/2030	5,147,866	
603767-JJ-4	MINNEAPOLIS MULTIFAMILY (TAXABLE) S95		1.F	3,795,000	3,795,000	3,795,000	3,795,000	0	0	0	0	2.950	2.950	MON	10,298	113,840	12/01/2008	12/01/2030	3,604,008	
1069999999. Subtotal - asset-backed securities - financial asset-backed securities - self-liquidating - non-agency residential mortgage-backed securities (affiliated)				48,520,000	48,520,000	48,520,000	48,520,000	0	0	0	0	XXX	XXX	XXX	131,669	1,455,471	XXX	XXX	45,633,255	XXX
Asset-backed securities - financial asset-backed securities - self-liquidating - non-agency commercial mortgage-backed securities (unaffiliated)																				
17291E-AV-3	CGCMT 2016-P6 A4		1.A	4,672,027	4,434,044	4,411,386	4,459,898	0	(38,137)	0	0	3.458	2.584	MON	12,777	153,329	07/01/2019	12/10/2049	1,095,013	
1079999999. Subtotal - asset-backed securities - financial asset-backed securities - self-liquidating - non-agency commercial mortgage-backed securities (unaffiliated)				4,672,027	4,434,044	4,411,386	4,459,898	0	(38,137)	0	0	XXX	XXX	XXX	12,777	153,329	XXX	XXX	1,095,013	XXX
1209999999. Subtotal - asset-backed securities - financial asset-backed securities - self-liquidating				579,552,383	596,970,273	583,626,810	579,010,278	0	507,961	0	0	XXX	XXX	XXX	2,427,060	25,607,701	XXX	XXX	51,875,719	XXX
1409999999. Subtotal - asset-backed securities - financial asset-backed securities - not self-liquidating				0	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0	XXX	XXX	0	XXX
1609999999. Subtotal - asset-backed securities - non-financial asset-backed securities - practical expedient				0	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0	XXX	XXX	0	XXX
1809999999. Subtotal - asset-backed securities - non-financial asset-backed securities - full analysis				0	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0	XXX	XXX	0	XXX
1889999999. Total - asset-backed securities (unaffiliated)				531,032,383	548,450,273	535,106,810	530,490,278	0	507,961	0	0	XXX	XXX	XXX	2,295,392	24,152,231	XXX	XXX	6,242,465	XXX
1899999999. Total - asset-backed securities (affiliated)				48,520,000	48,520,000	48,520,000	48,520,000	0	0	0	0	XXX	XXX	XXX	131,669	1,455,471	XXX	XXX	45,633,255	XXX
1909999999. Total - asset-backed securities				579,552,383	596,970,273	583,626,810	579,010,278	0	507,961	0	0	XXX	XXX	XXX	2,427,060	25,607,701	XXX	XXX	51,875,719	XXX
2009999999 - Total long term bonds - issuer credit obligations and asset - backed securities				3,788,174,016	3,783,117,686	3,690,147,780	3,770,392,630	(993)	(774,598)	0	0	XXX	XXX	XXX	35,636,083	119,723,741	XXX	XXX	3,175,897,282	XXX

1.

Line Number — Book/Adjusted Carrying Value by NAIC Designation Category Footnote:

1A	1A ...$	529,247,955	1B ..$	131,635	1C ..$	0	1D ..$	1,110,688	1E ..$	0	1F ..$ 48,520,000 1G ..$ 0
1B	2A ...$	0	2B ..$	0	2C ..$	0					
1C	3A ...$	0	3B ..$	0	3C ..$	0					
1D	4A ...$	0	4B ..$	0	4C ..$	0					
1E	5A ...$	0	5B ..$	0	5C ..$	0					
1F	6 .....$	0									

Schedule D - Part 2 - Section 1 - Preferred Stocks Owned

N O N E

Schedule D - Part 2 - Section 2 - Common Stocks Owned

N O N E

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Date Acquired	4 Name of Vendor	5 Number of Shares of Stock	6 Actual Cost	7 Par Value	8 Paid for Accrued Interest and Dividends
Issuer credit obligations - U.S. government obligations (exempt from RBC)							
912810-TZ-1	U S TREASURY BONDS 4.500 2044 02	07/31/2025	CITIGROUP GLOBAL MARKETS		9,561,759	10,000,000	207,597
912810-UF-3	U S TREASURY BONDS 4.625 2044 11	08/15/2025	WELLS FARGO SECURITIES		14,558,263	15,000,000	179,093
912810-TW-8	U S TREASURY BONDS 4.750 2043 11	07/30/2025	NOMURA SECURITIES INTL		4,933,809	5,000,000	49,694
912810-UJ-5	U S TREASURY BONDS 4.750 2045 02	08/12/2025	BMO CAPITAL MARKETS		9,860,196	10,000,000	234,876
0019999999. Subtotal - issuer credit obligations - U.S. government obligations (exempt from RBC)					38,914,027	40,000,000	671,260
Issuer credit obligations - municipal bonds - general obligations (direct and guaranteed)							
005482-4U-5	ADAMS & ARAPAHOE SD #28J 5.500 2044 12	05/21/2025	STIFEL NICOLAUS & CO INC		3,168,969	2,875,000	0
011338-A2-6	ALAMO HEIGHTS ISD GO S20 5.000 2047 02	04/08/2025	MORGAN STANLEY		6,093,360	5,850,000	11,375
03788P-WV-4	APPLE VALLEY GENERAL OBL 4.625 2045 12	07/25/2025	FHN FINANCIAL		6,950,000	6,950,000	0
158052-AS-9	CHAMBLEE GO S2025 4.250 2042 02	08/20/2025	FHN FINANCIAL		5,630,141	5,690,000	0
161035-PL-8	CHARLOTTE GENERAL OBLIG 4.650 2039 07	09/23/2025	FHN FINANCIAL		3,750,000	3,750,000	0
166394-ET-9	CHESTERFIELD CO GENERAL 4.500 2045 01	07/10/2025	TRUIST SECURITIES		15,000,000	15,000,000	0
184541-JP-6	CLEAR CREEK ISD GO REF S 5.000 2043 02	07/09/2025	PIPER JAFFRAY		4,931,973	4,750,000	0
199821-AW-9	COMAL ISD GO S2025 (PSF) 5.000 2046 02	07/31/2025	MESIROW FINANCIAL		4,054,120	4,000,000	7,222
238388-YG-1	DAVENPORT GENERAL OBLIGA 4.500 2029 06	04/10/2025	FHN FINANCIAL		1,336,868	1,315,000	0
245505-WX-6	DEL VALLE ISD GO S2021 (2.000 2041 06	05/15/2025	JEFFERIES & CO INC		2,566,200	3,760,000	31,542
25009X-WN-1	DES MOINES GENERAL OBLIG 4.000 2042 06	10/09/2025	PIPER JAFFRAY		9,825,591	9,885,000	0
346766-W2-0	FORT BEND CO GO REF S202 5.000 2045 03	08/14/2025	J P MORGAN CHASE SECURITIES INC		4,117,766	4,020,000	0
35569P-MM-2	FREDERICK CNTY GO S2025A 3.875 2051 04	01/30/2025	BAS-MERRILL LYNCH		2,850,630	3,000,000	0
373046-J5-1	GEORGETOWN ISD GO S2025 5.250 2050 02	07/29/2025	SIEBERT WILLIAMS SHANK & CO MUNI		4,155,261	4,040,000	0
388640-7A-6	GRAPEVINE-COLLEYVILLE IS 5.000 2044 08	02/14/2025	RAYMOND JAMES & ASSOC		769,483	715,000	0
388640-7B-4	GRAPEVINE-COLLEYVILLE IS 5.000 2045 08	02/14/2025	RAYMOND JAMES & ASSOC		802,290	750,000	0
425507-QF-0	HENNEPIN CO GENERAL OBLI 5.000 2044 12	08/18/2025	PIPER JAFFRAY		3,124,140	3,000,000	32,500
431621-UZ-2	HILLIARD SCHOOL DISTRICT 5.000 2050 12	09/04/2025	RBC CAPITAL MARKETS		1,211,844	1,200,000	0
433344-YA-0	HINGHAM GO S2025 4.000 2041 02	08/01/2025	PIPER JAFFRAY		1,646,781	1,710,000	32,490
433344-YJ-1	HINGHAM GO S2025 4.000 2049 02	02/05/2025	PIPER JAFFRAY		2,755,406	2,815,000	0
463813-P5-8	IRVING ISD GO S2025 (PSF 4.500 2045 02	07/16/2025	BOK FINANCIAL SECURITIES INC		14,452,050	15,000,000	0
478740-VP-5	JOHNSON CO USD #512 GO R 3.000 2039 10	06/24/2025	DA DAVIDSON		2,166,161	2,615,000	18,305
52882P-HV-3	LEWISVILLE ISD GO REF S2 5.000 2044 08	05/29/2025	RAYMOND JAMES & ASSOC		5,200,600	5,000,000	0
54589T-PG-1	LOUDOUN CO GENERAL OBLIG 4.000 2041 12	03/14/2025	PIPER JAFFRAY		1,399,830	1,405,000	16,548
591852-6P-8	MET COUNCIL MPS-ST PAUL 4.000 2042 03	04/07/2025	BAS-MERRILL LYNCH		1,944,900	2,000,000	0
613580-HN-2	MONTGOMERY CO GO LTD S20 5.000 2045 03	05/22/2025	J P MORGAN CHASE SECURITIES INC		22,673,174	21,785,000	0
626864-HX-3	MURRAY CITY SCH DIST GO 4.375 2042 02	06/11/2025	WELLS FARGO SECURITIES		4,272,274	4,285,000	0
679384-RY-5	OLATHE GO S2025A 4.500 2045 10	06/18/2025	HUNTINGTON SECURITIES		2,365,000	2,365,000	0
68609U-VY-8	OREGON GENERAL OBLIGATIO 5.000 2045 11	10/24/2025	MORGAN STANLEY		1,087,710	1,000,000	0
698873-N6-9	PAPILLION-LA VISTA SD#27 5.000 2042 12	05/15/2025	DA DAVIDSON		2,487,851	2,350,000	0
712838-WE-7	PEORIA GENERAL OBLIGATIO 4.500 2048 07	04/30/2025	MORGAN STANLEY		4,957,622	5,065,000	0
717096-DN-8	PFLUGERVILLE ISD GO REF 4.000 2043 02	03/17/2025	HILLTOP SECURITIES		1,365,744	1,415,000	5,188
729773-2Q-3	PLYMOUTH GO S2020A 2.000 2039 02	07/24/2025	MORGAN STANLEY		1,392,741	1,990,000	19,237
735031-DA-1	PORT ORANGE GENERAL OBLI 5.000 2050 04	08/13/2025	HILLTOP SECURITIES		6,795,952	6,735,000	0
751622-A2-7	RAMSEY CO GENERAL OBLIGA 4.000 2045 02	02/11/2025	HILLTOP SECURITIES		1,834,750	1,865,000	0
797272-RF-0	SAN DIEGO CCD GO TAXABLE 2.877 2033 08	10/31/2025	PIPER JAFFRAY		1,814,740	2,000,000	14,705
798189-RS-7	SAN JOSE EVERGREEN CCD G 3.063 2045 09	02/18/2025	BAS-MERRILL LYNCH		619,516	855,000	12,221
799017-ZV-3	SAN MATEO UHSD GO S2025D 5.000 2043 09	09/17/2025	STIFEL NICOLAUS & CO INC		2,279,340	2,100,000	0
799289-PT-4	SAN RAFAEL CITY HIGH SCH 5.250 2050 08	05/09/2025	STIFEL NICOLAUS & CO INC		1,179,805	1,100,000	0
849476-XT-8	SPRING BRANCH ISD GO REF 5.000 2049 02	07/25/2025	PIPER JAFFRAY		2,263,388	2,250,000	0
906395-6R-4	UNION CNTY GO S2025B 4.375 2045 09	07/02/2025	BAS-MERRILL LYNCH		5,795,462	5,815,000	0
92817M-BH-3	VIRGINIA PUB SCH AUTH CH 4.375 2042 08	06/04/2025	J P MORGAN CHASE SECURITIES INC		4,984,900	5,000,000	0
938429-2V-8	WASHINGTON CO SD#48J BEA 5.000 2048 06	05/14/2025	PIPER JAFFRAY		5,196,050	5,000,000	0
951428-MD-0	WEST BEND GO S2025B 4.375 2045 04	09/11/2025	HILLTOP SECURITIES		4,565,987	4,575,000	0
0049999999. Subtotal - issuer credit obligations - municipal bonds - general obligations (direct and guaranteed)					187,836,370	188,645,000	201,333
Issuer credit obligations - municipal bonds - special revenue							
118087-FC-4	BUCKEYE EXCISE TAX REV S 4.250 2039 07	08/21/2025	STIFEL NICOLAUS & CO INC		4,296,380	4,310,000	0
45204F-C8-6	ILLINOIS FIN AUTH REV GL 5.000 2042 07	04/02/2025	JEFFERIES & CO INC		3,778,565	3,500,000	0
46247S-HT-4	IOWA FINANCE AUTH ST GRE 5.000 2041 08	06/18/2025	RBC CAPITAL MARKETS		2,706,699	2,525,000	0
520192-VD-4	LAWRENCE WATER & SEWER S 4.125 2045 11	10/22/2025	BAS-MERRILL LYNCH		4,026,304	4,040,000	0
64711P-RP-7	NEW MEXICO FIN AUTH SR L 5.000 2049 06	02/12/2025	STIFEL NICOLAUS & CO INC		2,209,001	2,070,000	0
662903-K5-1	NORTH TEXAS WATER DIST W 5.000 2051 09	06/27/2025	J P MORGAN CHASE SECURITIES INC		10,159,600	10,000,000	0
810489-XG-4	SCOTTSDALE PPTY CORP EXC 4.375 2043 07	05/21/2025	TRUIST SECURITIES		3,972,720	4,000,000	0
85244A-AW-4	STAFFORD CNTY WTR & WSTW 5.000 2050 10	08/06/2025	WELLS FARGO SECURITIES		3,797,347	3,700,000	0
875291-BM-7	TAMPA WATER & SEWER REV 5.000 2047 10	07/17/2025	GOLDMAN SACHS & CO		4,182,132	4,155,000	61,748
882117-8P-2	TEXAS A & M PERM UNIV FU 5.000 2052 07	03/27/2025	J P MORGAN CHASE SECURITIES INC		6,018,052	5,770,000	0

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Date Acquired	4 Name of Vendor	5 Number of Shares of Stock	6 Actual Cost	7 Par Value	8 Paid for Accrued Interest and Dividends
915130-CG-1	UNIVERSITY OF TEXAS PERM 5.000 2048 07	04/09/2025	JEFFERIES & CO INC		5,039,450	5,000,000	5,556
0059999999. Subtotal - issuer credit obligations - municipal bonds - special revenue					50,186,251	49,070,000	67,303
Issuer credit obligations - corporate bonds (unaffiliated)							
00287Y-EA-3	ABBVIE INC 5.200 2035 03	02/18/2025	BAS-MERRILL LYNCH		14,978,550	15,000,000	0
023135-CV-6	AMAZON.COM INC 4.650 2035 11	11/17/2025	J P MORGAN CHASE SECURITIES INC		4,987,750	5,000,000	0
02344A-AH-1	AMCOR FLEXIBLES NORTH AM 5.500 2035 03	10/28/2025	BARCLAYS CAPITAL INC		5,234,500	5,000,000	32,083
025816-EH-8	AMERICAN EXPRESS CO 5.667 2036 04	10/01/2025	HSBC		5,300,450	5,000,000	123,572
03522A-AH-3	ANHEUSER-BUSCH INBEV WOR 4.700 2036 02	05/15/2025	CITIGROUP GLOBAL MARKETS		4,755,300	5,000,000	68,542
053015-AJ-2	AUTOMATIC DATA PROCESSIN 4.750 2032 05	05/05/2025	BAS-MERRILL LYNCH		2,995,230	3,000,000	0
059165-ET-3	BALTIMORE GAS & ELECTRIC 5.450 2035 06	05/15/2025	VARIOUS		7,992,560	8,000,000	0
11135F-CY-5	BROADCOM INC 4.800 2036 02	09/23/2025	MUFG SECURITIES AMERICAS INC		4,997,450	5,000,000	0
14149Y-BV-9	CARDINAL HEALTH INC 5.150 2035 09	09/02/2025	WELLS FARGO SECURITIES		4,939,300	5,000,000	4,292
149123-CL-3	CATERPILLAR INC 5.200 2035 05	10/14/2025	VARIOUS		10,184,000	10,000,000	111,944
166756-BL-9	CHEVRON USA INC 4.850 2035 10	08/11/2025	BARCLAYS CAPITAL INC		4,981,500	5,000,000	0
12636Y-AJ-1	CRH AMERICA FINANCE INC 5.000 2036 02	10/06/2025	TD SECURITIES		2,997,330	3,000,000	0
12636Y-AF-9	CRH AMERICA FINANCE INC 5.500 2035 01	01/07/2025	CITIGROUP GLOBAL MARKETS		4,967,750	5,000,000	0
126408-HZ-9	CSX CORP 5.050 2035 06	10/21/2025	VARIOUS		10,154,300	10,000,000	89,076
260543-DL-4	DOW CHEMICAL CO 5.350 2035 03	02/25/2025	BAS-MERRILL LYNCH		4,999,200	5,000,000	0
23331A-BU-2	DR HORTON INC 5.500 2035 10	02/19/2025	MIZUHO INTERNATIONAL PLC		4,998,200	5,000,000	0
278865-BS-8	ECOLAB INC 5.000 2035 09	09/30/2025	VARIOUS		10,230,650	10,000,000	43,056
532457-CX-4	ELI LILLY & CO 5.100 2035 02	02/11/2025	CITIGROUP GLOBAL MARKETS		1,996,440	2,000,000	0
26875P-AU-5	EOG RESOURCES INC 4.375 2030 04	06/27/2025	J P MORGAN CHASE SECURITIES INC		4,995,850	5,000,000	45,573
26884T-AZ-5	ERAC USA FINANCE LLC (14 5.200 2034 10	09/18/2025	U S BANCORP		4,342,739	4,178,000	83,885
369550-BR-8	GENERAL DYNAMICS CORP 4.950 2035 08	05/05/2025	VARIOUS		7,943,770	8,000,000	0
369604-CA-9	GENERAL ELECTRIC COMPANY 4.900 2036 01	07/24/2025	CITIGROUP GLOBAL MARKETS		4,966,800	5,000,000	0
37331N-AT-8	GEORGIA-PACIFIC CORP (14 4.950 2032 06	06/09/2025	WELLS FARGO SECURITIES		2,838,135	2,842,000	3,126
38141G-D4-3	GOLDMAN SACHS GROUP 4.939 2036 10	10/15/2025	BAS-MERRILL LYNCH		7,021,350	7,000,000	0
40139L-BL-6	GUARDIAN LIFE GLOBAL FUN 4.673 2032 09	09/02/2025	DEUTSCHE BANC		5,000,000	5,000,000	0
427866-BN-7	HERSHEY COMPANY 5.100 2035 02	02/19/2025	U S BANCORP		4,978,700	5,000,000	0
443510-AL-6	HUBBELL INC 4.800 2035 11	11/12/2025	MORGAN STANLEY		4,645,457	4,655,000	0
448579-AV-4	HYATT HOTELS 5.750 2032 03	03/17/2025	BAS-MERRILL LYNCH		2,998,080	3,000,000	0
46647P-EX-0	JPMORGAN CHASE & CO 5.572 2036 04	05/13/2025	VARIOUS		7,067,030	7,000,000	13,620
49447B-AC-7	KIMCO REALTY OP LLC 5.300 2036 02	06/16/2025	WELLS FARGO SECURITIES		4,978,000	5,000,000	0
50077L-BM-7	KRAFT HEINZ FOODS CO 5.200 2032 03	02/19/2025	DEUTSCHE BANC		1,995,960	2,000,000	0
501044-DV-0	KROGER CO 5.000 2034 09	01/29/2025	CITADEL SECURITIES		4,868,200	5,000,000	106,250
571903-BT-9	MARRIOTT INTERNATIONAL 5.100 2032 04	02/24/2025	BAS-MERRILL LYNCH		4,964,650	5,000,000	0
571676-BA-2	MARS INC (144A) 5.200 2035 03	03/05/2025	J P MORGAN CHASE SECURITIES INC		4,991,250	5,000,000	0
57629T-BV-8	MASSMUTUAL GLOBAL FUNDIN 4.950 2030 01	01/03/2025	J P MORGAN CHASE SECURITIES INC		2,998,560	3,000,000	0
57636Q-BC-7	MASTERCARD INC 4.550 2035 01	01/22/2025	MUFG SECURITIES AMERICAS INC		4,773,400	5,000,000	5,056
57636Q-BG-8	MASTERCARD INC 4.950 2032 03	02/19/2025	CITIGROUP GLOBAL MARKETS		1,997,220	2,000,000	0
620076-CC-1	MOTOROLA SOLUTIONS INC 5.550 2035 08	06/03/2025	DEUTSCHE BANC		2,004,600	2,000,000	0
641062-AL-8	NESTLE HOLDINGS INC (144 3.900 2038 09	09/16/2025	MORGAN STANLEY		5,522,160	6,000,000	112,450
665772-CZ-0	NORTHERN STATES POWER - 5.050 2035 05	06/17/2025	WELLS FARGO SECURITIES		4,991,500	5,000,000	30,160
66989H-BA-5	NOVARTIS CAPITAL CORP 4.600 2035 11	11/03/2025	J P MORGAN CHASE SECURITIES INC		4,978,200	5,000,000	0
670346-BA-2	NUCOR CORP 5.100 2035 06	03/03/2025	WELLS FARGO SECURITIES		4,986,250	5,000,000	0
68233J-CZ-5	ONCOR ELECTRIC DELIVERY 5.350 2035 04	03/18/2025	MIZUHO INTERNATIONAL PLC		2,008,220	2,000,000	0
68902V-AS-6	OTIS WORLDWIDE CORP 5.131 2035 09	09/15/2025	TD SECURITIES		5,124,750	5,000,000	8,552
74153W-CX-5	PRICOA GLOBAL FUNDING 1 5.350 2035 05	07/02/2025	VARIOUS		13,071,000	13,000,000	21,549
742718-GQ-6	PROCTER & GAMBLE CO 4.350 2035 11	10/27/2025	GOLDMAN SACHS & CO		4,991,550	5,000,000	0
74368C-CB-8	PROTECTIVE LIFE GLOBAL (5.432 2032 01	01/07/2025	DEUTSCHE BANC		3,000,000	3,000,000	0
74949L-AF-9	RELX CAPITAL INC 4.750 2030 03	03/25/2025	BAS-MERRILL LYNCH		2,996,160	3,000,000	0
78409V-BK-9	S&P GLOBAL INC 2.900 2032 03	02/13/2025	J P MORGAN CHASE SECURITIES INC		1,751,000	2,000,000	26,261
822905-AQ-8	SHELL FINANCE US INC 4.750 2036 01	11/03/2025	MORGAN STANLEY		4,991,950	5,000,000	0
8426EP-AK-4	SOUTHERN CO GAS CAPITAL 5.100 2035 09	09/09/2025	MUFG SECURITIES AMERICAS INC		5,042,700	5,000,000	1,417
857477-CX-9	STATE STREET CORP 5.146 2036 02	04/22/2025	RBC CAPITAL MARKETS		2,947,770	3,000,000	23,586
858119-BS-8	STEEL DYNAMICS INC 5.250 2035 05	11/18/2025	MORGAN STANLEY		3,043,290	3,000,000	2,625
863667-BM-2	STRYKER CORP 5.200 2035 02	02/04/2025	WELLS FARGO SECURITIES		4,969,600	5,000,000	0
883556-DE-9	THERMO FISHER SCIENTIFIC 4.794 2035 10	10/07/2025	CITIGROUP GLOBAL MARKETS		5,013,750	5,000,000	666
89788M-AV-4	TRUIST FINANCIAL CORP 4.964 2036 10	10/20/2025	TRUIST SECURITIES		5,000,000	5,000,000	0
907818-GG-7	UNION PACIFIC CORP 5.100 2035 02	02/10/2025	BAS-MERRILL LYNCH		1,992,380	2,000,000	0
92345Y-AN-6	VERISK ANALYTICS INC 5.125 2036 02	09/25/2025	J P MORGAN CHASE SECURITIES INC		5,027,550	5,000,000	24,913
92343V-GZ-1	VERIZON COMMUNICATIONS 5.250 2035 04	03/24/2025	SANTANDER INVESTMENTS		4,987,300	5,000,000	0
929160-BC-2	VULCAN MATERIALS 5.350 2034 12	06/30/2025	CITIGROUP GLOBAL MARKETS		5,084,450	5,000,000	22,292
931142-FP-3	WALMART INC 4.900 2035 04	04/24/2025	WELLS FARGO SECURITIES		5,018,300	5,000,000	0

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Date Acquired	4 Name of Vendor	5 Number of Shares of Stock	6 Actual Cost	7 Par Value	8 Paid for Accrued Interest and Dividends
95000U-4B-6	WELLS FARGO & CO 4.892 2036 09	09/15/2025	VARIOUS		7,019,250	7,000,000	679
98978V-AX-1	ZOETIS INC 5.000 2035 08	08/11/2025	BARCLAYS CAPITAL INC		4,991,050	5,000,000	0
29446M-AP-7	EQUINOR ASA 4.750 2035 11	11/10/2025	CITADEL SECURITIES		4,981,900	5,000,000	0
30217A-AD-5	EXPERIAN FINANCE PLC (14 5.250 2035 08	06/11/2025	BAS-MERRILL LYNCH		2,993,220	3,000,000	0
36164Q-NA-2	GE CAPITAL INTL FUNDING 4.418 2035 11	02/20/2025	HSBC		4,679,950	5,000,000	58,907
502117-AA-2	L'OREAL SA (144A) 5.000 2035 05	05/14/2025	DEUTSCHE BANC		4,973,600	5,000,000	0
78017T-AB-9	ROYAL CARIBBEAN CRUISES 5.375 2036 01	09/23/2025	BAS-MERRILL LYNCH		3,019,620	3,000,000	0
801060-AJ-3	SANOFI SA 4.200 2032 11	10/27/2025	BAS-MERRILL LYNCH		4,989,500	5,000,000	0
82622R-AE-6	SIEMENS FUNDING BV (144A 5.200 2035 05	07/07/2025	BNP PARIBAS		5,055,500	5,000,000	28,889
0089999999. Subtotal - issuer credit obligations - corporate bonds (unaffiliated)					351,303,631	351,675,000	1,093,020
0489999999. Total - issuer credit obligations (unaffiliated)					628,240,279	629,390,000	2,032,916
0499999999. Total - issuer credit obligations (affiliated)					0	0	0
0509999997. Total - issuer credit obligations - Part 3					628,240,279	629,390,000	2,032,916
0509999998. Total - issuer credit obligations - Part 5					15,940,150	16,000,000	91,500
0509999999. Total - issuer credit obligations					644,180,429	645,390,000	2,124,416
Asset-backed securities - financial asset-backed securities - self-liquidating - agency residential mortgage-backed securities - guaranteed (exempt from RBC)							
38384Y-Z6-1	GNR 2024-187 BA CMO 5.000 2052 04	01/22/2025	CITIGROUP GLOBAL MARKETS		8,659,059	8,816,096	31,836
38385B-YY-0	GNR 2025-12 HA (CMO) 5.000 2052 03	01/23/2025	WELLS FARGO SECURITIES		4,912,717	4,990,895	20,102
38381U-WF-5	GNR 2025-157 PA (CMO) 4.750 2055 09	10/07/2025	MIZUHO INTERNATIONAL PLC		4,944,754	4,957,924	5,888
1019999999. Subtotal - asset-backed securities - financial asset-backed securities - self-liquidating - agency residential mortgage-backed securities - guaranteed (exempt from RBC)					18,516,530	18,764,914	57,826
Asset-backed securities - financial asset-backed securities - self-liquidating - agency residential mortgage-backed securities - not/partially guaranteed (not exempt from RBC)							
3140XQ-YW-1	FNMA PASS THRU #FS8824 3.000 2052 06	10/17/2025	MORGAN STANLEY		10,633,952	11,874,255	18,801
1039999999. Subtotal - asset-backed securities - financial asset-backed securities - self-liquidating - agency residential mortgage-backed securities - not/partially guaranteed (not exempt from RBC)					10,633,952	11,874,255	18,801
Asset-backed securities - financial asset-backed securities - self-liquidating - non-agency residential mortgage-backed securities (unaffiliated)							
92812X-KF-8	VIRGINIA HOUSING DEV AUT 5.369 2033 01	04/22/2025	BAS-MERRILL LYNCH		750,000	750,000	0
92812X-KG-6	VIRGINIA HOUSING DEV AUT 5.429 2033 07	04/22/2025	BAS-MERRILL LYNCH		1,000,000	1,000,000	0
92812X-KH-4	VIRGINIA HOUSING DEV AUT 5.479 2034 01	04/22/2025	BAS-MERRILL LYNCH		1,225,000	1,225,000	0
92812X-HM-7	VIRGINIA HOUSING DEV AUT 5.600 2040 07	01/28/2025	MORGAN STANLEY		2,400,000	2,400,000	0
81748R-AB-3	SEMT 2020-4 A2 CMO (144A 2.500 2050 11	03/25/2025	GOLDMAN SACHS		3,644,102	4,465,298	7,752
1059999999. Subtotal - asset-backed securities - financial asset-backed securities - self-liquidating - non-agency residential mortgage-backed securities (unaffiliated)					9,019,102	9,840,298	7,752
1889999999. Total - asset-backed securities (unaffiliated)					38,169,584	40,479,467	84,379
1899999999. Total - asset-backed securities (affiliated)					0	0	0
1909999997. Total - asset-backed securities - Part 3					38,169,584	40,479,467	84,379
1909999998. Total - asset-backed securities - Part 5					2,465,629	2,555,799	8,847
1909999999. Total - asset-backed securities					40,635,213	43,035,266	93,226
2009999999. Total - issuer credit obligations and asset-backed securities					684,815,641	688,425,266	2,217,642
4509999997. Total - preferred stocks - Part 3					0	XXX	0
4509999998. Total - preferred stocks - Part 5					0	XXX	0
4509999999. Total - preferred stocks					0	XXX	0
5989999997. Total - common stocks - Part 3					0	XXX	0
5989999998. Total - common stocks - Part 5					0	XXX	0
5989999999. Total - common stocks					0	XXX	0
5999999999. Total - preferred and common stocks					0	XXX	0
6009999999 - Totals					684,815,641	XXX	2,217,642

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2		3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value					15	16	17	18	19	20
										10	11	12	13	14						
CUSIP Identification	Description		Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (10+11-12)	Total Foreign Exchange Change in Book/Adjusted Carrying Value	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date
Issuer credit obligations - U.S. government obligations (exempt from RBC)																				
91282C-AB-7	U S TREASURY NOTES	.250	07/31/2025	MATURED		15,000,000	15,000,000	13,337,160	14,633,049	0	366,951	0	366,951	0	15,000,000	0	0	0	37,500	07/31/2025
91282C-BC-4	U S TREASURY NOTES	.375	12/31/2025	MATURED		10,000,000	10,000,000	9,053,940	9,718,881	0	281,119	0	281,119	0	10,000,000	0	0	0	37,500	12/31/2025
91282C-BZ-3	U S TREASURY NOTES	1.250	06/27/2025	J P MORGAN CHASE SECURITIES INC		13,348,667	14,300,000	14,274,362	14,287,383	0	1,841	0	1,841	0	14,289,224	0	(940,557)	(940,557)	119,005	04/30/2028
91282C-BZ-3	U S TREASURY NOTES	1.250	06/26/2025	NOMURA SECURITIES INTL		9,998,613	10,700,000	10,680,816	10,690,559	0	1,356	0	1,356	0	10,691,915	0	(693,303)	(693,303)	87,955	04/30/2028
91282C-ED-9	U S TREASURY NOTES	1.750	03/15/2025	MATURED		5,000,000	5,000,000	4,690,642	4,966,755	0	33,245	0	33,245	0	5,000,000	0	0	0	43,750	03/15/2025
91282C-EQ-0	U S TREASURY NOTES	2.750	05/15/2025	MATURED		10,000,000	10,000,000	9,562,924	9,921,872	0	78,128	0	78,128	0	10,000,000	0	0	0	137,500	05/15/2025
912828-4N-7	U S TREASURY NOTES	2.875	03/12/2025	NOMURA SECURITIES INTL		9,420,143	9,750,000	10,872,812	10,287,519	0	(31,118)	0	(31,118)	0	10,256,402	0	(836,258)	(836,258)	91,373	05/15/2028
912828-4R-8	U S TREASURY NOTES	2.875	05/31/2025	MATURED		10,000,000	10,000,000	9,916,440	9,987,193	0	12,807	0	12,807	0	10,000,000	0	0	0	143,750	05/31/2025
91282C-EU-1	U S TREASURY NOTES	2.875	06/15/2025	MATURED		16,000,000	16,000,000	15,851,304	15,975,042	0	24,958	0	24,958	0	16,000,000	0	0	0	230,000	06/15/2025
91282C-GU-9	U S TREASURY NOTES	3.875	03/31/2025	MATURED		5,000,000	5,000,000	4,991,228	4,998,386	0	1,614	0	1,614	0	5,000,000	0	0	0	96,875	03/31/2025
91282C-GA-3	U S TREASURY NOTES	4.000	12/15/2025	MATURED		15,000,000	15,000,000	14,948,488	14,982,075	0	17,925	0	17,925	0	15,000,000	0	0	0	600,000	12/15/2025
91282C-HD-6	U S TREASURY NOTES	4.250	05/31/2025	MATURED		5,000,000	5,000,000	4,962,126	4,986,721	0	13,279	0	13,279	0	5,000,000	0	0	0	106,250	05/31/2025
0019999999. Subtotal - issuer credit obligations - U.S. government obligations (exempt from RBC)						123,767,423	125,750,000	123,142,241	125,435,436	0	802,104	0	802,104	0	126,237,540	0	(2,470,118)	(2,470,118)	1,731,457	XXX
Issuer credit obligations - municipal bonds - general obligations (direct and guaranteed)																				
194475-RJ-0	COLLEGE STATION ISD GO	3.750	07/23/2025	REDEEMED		1,560,000	1,560,000	1,600,872	1,560,000	0	0	0	0	0	1,560,000	0	0	0	54,925	08/15/2028
194475-RK-7	COLLEGE STATION ISD GO	3.750	07/23/2025	REDEEMED		3,020,000	3,020,000	3,072,457	3,020,007	0	(7)	0	(7)	0	3,020,000	0	0	0	106,329	08/15/2029
250325-UN-5	DESCHUTES CO ADMIN SD#	1.720	12/19/2025	TRAVELERS INDEMNITY		8,501,295	8,920,000	8,920,000	8,920,000	0	0	0	0	0	8,920,000	0	(418,705)	(418,705)	155,129	06/15/2028
258885-P7-1	DOUGLAS CO SD #RE-1 GO	5.000	02/18/2025	FHN FINANCIAL		3,356,618	3,170,000	3,701,451	3,402,323	0	(7,480)	0	(7,480)	0	3,394,843	0	(38,225)	(38,225)	28,178	12/15/2037
388640-3V-4	GRAPEVINE-COLLEYVILLE	5.000	09/08/2025	REDEEMED		4,550,000	4,550,000	4,591,496	4,564,002	0	(14,002)	0	(14,002)	0	4,550,000	0	0	0	242,035	08/15/2037
426056-B4-8	HENRICO CO GENERAL OBL	5.000	08/01/2025	MATURED		125,000	125,000	161,980	126,927	0	(1,927)	0	(1,927)	0	125,000	0	0	0	6,250	08/01/2025
486063-TB-6	KATY ISD GO REF S2015B	4.000	02/15/2025	REDEEMED		2,570,000	2,570,000	2,773,904	2,572,765	0	(2,765)	0	(2,765)	0	2,570,000	0	0	0	51,400	02/15/2037
486063-N6-3	KATY ISD GO S2022 (PSF	5.000	02/19/2025	MORGAN STANLEY		548,770	500,000	568,690	550,537	0	(1,006)	0	(1,006)	0	549,532	0	(762)	(762)	12,847	02/15/2035
562785-ND-3	MANHATTAN BEACH USD GO	5.000	02/14/2025	PIPER JAFFRAY		1,200,083	1,130,000	1,336,813	1,210,716	0	(2,698)	0	(2,698)	0	1,208,018	0	(7,935)	(7,935)	26,210	09/01/2039
602409-JG-0	MILWAUKEE METRO SEWER	3.500	11/20/2025	REDEEMED		6,880,000	6,880,000	6,981,824	6,888,344	0	(8,344)	0	(8,344)	0	6,880,000	0	0	0	273,576	10/01/2031
658256-2W-1	NORTH CAROLINA GENERAL	3.000	11/06/2025	TENDERED		10,014,600	10,000,000	10,361,600	10,057,925	0	(35,880)	0	(35,880)	0	10,022,045	0	(22,045)	(22,045)	304,600	06/01/2035
680616-B7-3	OLENTANGY LOCAL SCHOOL	4.000	06/01/2025	REDEEMED		2,635,000	2,635,000	2,763,483	2,641,046	0	(6,046)	0	(6,046)	0	2,635,000	0	0	0	52,700	12/01/2036
736688-ME-9	PORTLAND CCD GO TAXABL	.682	06/15/2025	MATURED		1,500,000	1,500,000	1,500,000	1,500,000	0	0	0	0	0	1,500,000	0	0	0	5,115	06/15/2025
763261-07-2	RICHARDSON ISD GO S201	4.000	02/15/2025	REDEEMED		3,100,000	3,100,000	3,469,210	3,105,715	0	(5,715)	0	(5,715)	0	3,100,000	0	0	0	62,000	02/15/2035
798189-MY-9	SAN JOSE EVERGREEN CCD	3.250	09/11/2025	WELLS FARGO SECURITIES		2,004,020	2,000,000	2,127,140	2,022,984	0	(9,483)	0	(9,483)	0	2,013,502	0	(9,482)	(9,482)	66,986	09/01/2033
801315-JJ-2	SANTA BARBARA CO USD G	4.000	02/20/2025	RBC CAPITAL MARKETS		425,329	415,000	443,569	426,856	0	(433)	0	(433)	0	426,423	0	(1,094)	(1,094)	9,222	08/01/2036
864813-R2-8	SUFFOLK GENERAL OBLIGA	2.875	07/29/2025	RBC CAPITAL MARKETS		2,255,617	2,360,000	2,460,937	2,372,645	0	(6,724)	0	(6,724)	0	2,365,921	0	(110,303)	(110,303)	67,662	02/01/2032
97705M-XG-5	WISCONSIN GENERAL OBLI	3.094	02/12/2025	TENDERED 86.47		6,679,808	7,725,000	7,725,000	7,725,000	0	0	0	0	0	7,725,000	0	(1,045,193)	(1,045,193)	77,015	05/01/2037
0049999999. Subtotal - issuer credit obligations - municipal bonds - general obligations (direct and guaranteed)						60,926,140	62,160,000	64,560,425	62,667,795	0	(102,513)	0	(102,513)	0	62,565,282	0	(1,653,743)	(1,653,743)	1,602,178	XXX
Issuer credit obligations - municipal bonds - special revenue																				
24916T-AS-8	DENVER CITY & CO WTR C	4.500	01/06/2025	REDEEMED		1,470,000	1,470,000	1,648,943	1,470,000	0	0	0	0	0	1,470,000	0	0	0	3,859	12/15/2033
24916T-AT-6	DENVER CITY & CO WTR C	4.500	01/06/2025	REDEEMED		1,745,000	1,745,000	1,946,705	1,745,000	0	0	0	0	0	1,745,000	0	0	0	4,581	12/15/2034
45204E-KN-7	ILLINOIS FIN AUTH REV	4.000	04/01/2025	TENDERED		1,007,170	1,000,000	1,000,530	1,013,930	0	(3,511)	9,919	(13,430)	0	1,000,500	0	(500)	(500)	38,837	01/01/2036
45204F-MQ-5	ILLINOIS FIN AUTH REV	4.000	04/01/2025	TENDERED		1,001,995	995,000	995,249	1,008,860	0	(3,479)	10,148	(13,626)	0	995,234	0	(234)	(234)	38,503	07/01/2036
46246K-2H-4	IOWA FINANCE AUTH ST G	5.000	08/01/2025	REDEEMED		3,115,000	3,115,000	3,794,257	3,157,934	0	(42,934)	0	(42,934)	0	3,115,000	0	0	0	155,750	08/01/2033
57583U-ZL-5	MASSACHUSETTS DEV (BOS	5.000	04/02/2025	REDEEMED		7,330,000	7,330,000	7,636,687	7,330,000	0	0	0	0	0	7,330,000	0	0	0	275,893	07/01/2033
662903-NW-9	NORTH TEXAS MUNI WTR D	3.500	09/01/2025	REDEEMED		4,225,000	4,225,000	4,266,109	4,224,832	0	168	0	168	0	4,225,000	0	0	0	147,875	09/01/2029
812631-LJ-6	SEATTLE DRAIN & WASTEW	4.000	09/05/2025	REDEEMED		4,400,000	4,400,000	4,529,448	4,399,801	0	199	0	199	0	4,400,000	0	0	0	148,622	05/01/2035
882117-2P-8	TEXAS A & M PERM UNIV	4.000	07/01/2025	REDEEMED		8,410,000	8,410,000	9,020,987	8,444,773	0	(34,773)	0	(34,773)	0	8,410,000	0	0	0	336,400	07/01/2034
927749-JL-6	VIRGINIA BEACH WATER &	3.000	02/19/2025	PIPER JAFFRAY		2,027,040	2,060,000	2,135,952	2,074,310	0	(1,079)	0	(1,079)	0	2,073,231	0	(46,191)	(46,191)	23,862	10/01/2032
0059999999. Subtotal - issuer credit obligations - municipal bonds - special revenue						34,731,205	34,750,000	36,974,866	34,869,440	0	(85,409)	20,067	(105,476)	0	34,763,964	0	(46,924)	(46,924)	1,174,181	XXX
Issuer credit obligations - corporate bonds (unaffiliated)																				
88579Y-AR-2	3M COMPANY	3.000	08/07/2025	MATURED		2,000,000	2,000,000	1,960,260	1,996,390	0	3,610	0	3,610	0	2,000,000	0	0	0	60,000	08/07/2025
00724F-AC-5	ADOBE INC	3.250	02/01/2025	MATURED		3,088,000	3,088,000	3,159,702	3,088,082	0	(82)	0	(82)	0	3,088,000	0	0	0	50,180	02/01/2025
025816-DE-6	AMERICAN EXPRESS CO	4.990	05/01/2025	REDEEMED		2,000,000	2,000,000	1,998,300	1,999,073	0	330	0	330	0	1,999,403	0	597	597	49,900	05/01/2026
03027X-AV-2	AMERICAN TOWER CORP	2.950	01/15/2025	MATURED		2,000,000	2,000,000	1,983,760	1,999,844	0	156	0	156	0	2,000,000	0	0	0	29,500	01/15/2025
03027X-AG-5	AMERICAN TOWER CORP	4.000	06/01/2025	MATURED		1,000,000	1,000,000	992,280	999,559	0	441	0	441	0	1,000,000	0	0	0	20,000	06/01/2025
037833-AZ-3	APPLE INC	2.500	02/09/2025	MATURED		1,000,000	1,000,000	998,590	999,957	0	43	0	43	0	1,000,000	0	0	0	12,500	02/09/2025
037833-DF-4	APPLE INC	2.750	01/13/2025	MATURED		2,000,000	2,000,000	1,997,080	1,999,962	0	38	0	38	0	2,000,000	0	0	0	27,500	01/13/2025

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value					15	16	17	18	19	20
									10	11	12	13	14						
CUSIP Identi-fication	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (10+11-12)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date
05523U-AP-5	BAE SYSTEMS HOLDINGS (3.850	12/15/2025	MATURED		2,820,000	2,820,000	2,819,723	2,818,804	0	1,196	0	1,196	0	2,820,000	0	0	0	108,570	12/15/2025
06051G-GZ-6	BANK OF AMERICA CORP 3.366	01/23/2025	REDEEMED		4,000,000	4,000,000	4,001,480	3,999,978	0	22	0	22	0	4,000,000	0	0	0	67,320	01/23/2026
07274N-AX-1	BAYER US FINANCE II LL 2.850	04/15/2025	MATURED		1,000,000	1,000,000	915,310	995,769	0	4,231	0	4,231	0	1,000,000	0	0	0	14,250	04/15/2025
07274N-AJ-2	BAYER US FINANCE II LL 4.250	11/21/2025	REDEEMED		3,000,000	3,000,000	2,994,330	2,999,112	0	671	0	671	0	2,999,783	0	217	217	119,000	12/15/2025
11134L-AP-4	BROADCOM CORP / CAYMAN 3.125	01/15/2025	MATURED		1,000,000	1,000,000	999,720	999,981	0	19	0	19	0	1,000,000	0	0	0	15,625	01/15/2025
12189L-AV-3	BURLINGTON NORTHERN SA 3.000	04/01/2025	MATURED		2,295,000	2,295,000	2,219,931	2,285,854	0	9,146	0	9,146	0	2,295,000	0	0	0	34,425	04/01/2025
03073E-AM-7	CENCORA INC 3.250	03/01/2025	MATURED		1,000,000	1,000,000	994,650	999,836	0	164	0	164	0	1,000,000	0	0	0	16,250	03/01/2025
125523-AV-2	CIGNA GROUP 3.250	04/15/2025	MATURED		1,000,000	1,000,000	1,025,100	1,000,193	0	(193)	0	(193)	0	1,000,000	0	0	0	16,250	04/15/2025
172967-NX-5	CITIGROUP INC 5.610	09/29/2025	REDEEMED		5,000,000	5,000,000	5,000,000	5,000,000	0	0	0	0	0	5,000,000	0	0	0	280,500	09/29/2026
224044-CE-5	COX COMMUNICATIONS INC 3.850	02/01/2025	MATURED		1,000,000	1,000,000	998,270	999,933	0	67	0	67	0	1,000,000	0	0	0	19,250	02/01/2025
233853-AS-9	DAIMLER TRUCK FINANCE 5.600	08/08/2025	MATURED		4,000,000	4,000,000	3,998,440	3,999,255	0	745	0	745	0	4,000,000	0	0	0	224,000	08/08/2025
235851-AQ-5	DANAHER CORP 3.350	09/15/2025	MATURED		3,000,000	3,000,000	3,048,700	3,003,329	0	(3,329)	0	(3,329)	0	3,000,000	0	0	0	100,500	09/15/2025
256746-AG-3	DOLLAR TREE 4.000	05/15/2025	MATURED		2,000,000	2,000,000	1,997,980	1,999,732	0	268	0	268	0	2,000,000	0	0	0	40,000	05/15/2025
23338V-AC-0	DTE ELECTRIC CO 3.375	03/01/2025	MATURED		1,000,000	1,000,000	998,610	999,912	0	88	0	88	0	1,000,000	0	0	0	16,875	03/01/2025
26444G-AC-7	DUKE ENERGY FLORIDA PR 2.538	09/01/2025	REDEEMED		137,754	137,754	137,749	137,752	0	2	0	2	0	137,754	0	0	0	2,579	09/01/2031
26442U-AA-2	DUKE ENERGY PROGRESS 3.250	08/15/2025	MATURED		450,000	450,000	473,855	451,661	0	(1,661)	0	(1,661)	0	450,000	0	0	0	14,625	08/15/2025
26078J-AC-4	DUPONT DE NEMOURS INC 4.493	11/15/2025	MATURED		5,000,000	5,000,000	5,000,000	5,000,000	0	0	0	0	0	5,000,000	0	0	0	224,650	11/15/2025
532457-BH-0	ELI LILLY 2.750	06/01/2025	MATURED		707,000	707,000	671,926	704,645	0	2,355	0	2,355	0	707,000	0	0	0	9,721	06/01/2025
26867L-AL-4	EMD FINANCE LLC (144A) 3.250	03/19/2025	MATURED		2,000,000	2,000,000	1,987,660	1,999,554	0	446	0	446	0	2,000,000	0	0	0	32,500	03/19/2025
29379V-BE-2	ENTERPRISE PRODUCTS OP 3.750	02/15/2025	MATURED		2,000,000	2,000,000	2,009,400	1,999,985	0	15	0	15	0	2,000,000	0	0	0	37,500	02/15/2025
26875P-AP-6	EOG RESOURCES INC 4.150	12/24/2025	REDEEMED		2,001,000	2,001,000	2,185,152	2,026,082	0	(24,881)	0	(24,881)	0	2,001,201	0	(201)	(201)	119,718	01/15/2026
30231G-AF-9	EXXON MOBIL CORP 2.709	03/06/2025	MATURED		4,000,000	4,000,000	3,890,410	3,996,659	0	3,341	0	3,341	0	4,000,000	0	0	0	54,180	03/06/2025
31677Q-BM-0	FIFTH THIRD BANK 3.950	07/28/2025	MATURED		1,000,000	1,000,000	1,005,380	1,000,431	0	(431)	0	(431)	0	1,000,000	0	0	0	39,500	07/28/2025
337738-AP-3	FISERV INC 3.850	06/01/2025	MATURED		1,000,000	1,000,000	1,045,860	1,001,152	0	(1,152)	0	(1,152)	0	1,000,000	0	0	0	19,250	06/01/2025
37331N-AH-4	GEORGIA-PACIFIC CORP (3.600	03/01/2025	MATURED		2,000,000	2,000,000	2,010,280	2,000,001	0	(1)	0	(1)	0	2,000,000	0	0	0	36,000	03/01/2025
24422E-UE-7	JOHN DEERE CAPITAL COR 3.450	03/13/2025	MATURED		1,000,000	1,000,000	999,690	999,919	0	81	0	81	0	1,000,000	0	0	0	17,250	03/13/2025
491674-BK-2	KENTUCKY UTILITIES 3.300	10/01/2025	MATURED		1,000,000	1,000,000	1,028,790	1,002,080	0	(2,080)	0	(2,080)	0	1,000,000	0	0	0	33,000	10/01/2025
494368-BQ-5	KIMBERLY-CLARK 2.650	03/01/2025	MATURED		1,000,000	1,000,000	997,120	999,906	0	94	0	94	0	1,000,000	0	0	0	13,250	03/01/2025
49456B-AF-8	KINDER MORGAN INC 4.300	06/01/2025	MATURED		2,000,000	2,000,000	2,023,940	2,000,653	0	(653)	0	(653)	0	2,000,000	0	0	0	43,000	06/01/2025
55279H-AK-6	MANUFACTURERS & TRADER 2.900	02/06/2025	MATURED		1,000,000	1,000,000	998,880	999,954	0	46	0	46	0	1,000,000	0	0	0	14,500	02/06/2025
571903-AW-3	MARRIOTT INTERNATIONAL 3.750	03/15/2025	MATURED		1,000,000	1,000,000	997,710	999,850	0	150	0	150	0	1,000,000	0	0	0	18,750	03/15/2025
57629W-CG-3	MASSMUTUAL GLOBAL FUND 2.950	01/11/2025	MATURED		5,000,000	5,000,000	4,987,690	4,999,888	0	112	0	112	0	5,000,000	0	0	0	73,750	01/11/2025
58013M-EY-6	MCDONALDS CORP 3.700	11/03/2025	REDEEMED		5,000,000	5,000,000	4,932,250	4,974,598	0	19,158	0	19,158	0	4,993,756	0	6,244	6,244	232,792	01/30/2026
58933Y-AR-6	MERCK & CO INC 2.750	02/10/2025	MATURED		1,000,000	1,000,000	998,350	999,947	0	53	0	53	0	1,000,000	0	0	0	13,750	02/10/2025
59217G-FC-8	MET LIFE GLOBAL FUNDIN 4.050	08/25/2025	MATURED		9,221,000	9,221,000	9,041,467	9,172,604	0	48,396	0	48,396	0	9,221,000	0	0	0	373,451	08/25/2025
59156R-BM-9	METLIFE INC 3.000	03/01/2025	MATURED		1,000,000	1,000,000	994,280	999,838	0	162	0	162	0	1,000,000	0	0	0	15,000	03/01/2025
594918-BJ-2	MICROSOFT CORP 3.125	11/03/2025	MATURED		1,000,000	1,000,000	1,055,630	1,003,902	0	(3,902)	0	(3,902)	0	1,000,000	0	0	0	31,250	11/03/2025
60856B-AC-8	MOLEX ELECTRONIC TECHN 3.900	04/15/2025	MATURED		1,000,000	1,000,000	998,100	999,819	0	181	0	181	0	1,000,000	0	0	0	19,500	04/15/2025
61747Y-ER-2	MORGAN STANLEY 4.210	12/19/2025	TRAVELERS INDEMNITY ...		4,009,457	4,000,000	4,000,000	4,000,000	0	0	0	0	0	4,000,000	0	9,457	9,457	195,999	04/20/2028
641062-AE-4	NESTLE HOLDINGS INC (1 3.500	09/24/2025	MATURED		1,000,000	1,000,000	997,230	999,640	0	360	0	360	0	1,000,000	0	0	0	35,000	09/24/2025
651229-AW-6	NEWELL BRANDS INC 5.700	06/08/2025	MAKE WHOLE CALL		626,710	622,000	652,161	622,267	4,015	(1,828)	0	2,187	0	624,454	0	(2,454)	(2,454)	28,955	04/01/2026
654106-AJ-2	NIKE INC 2.750	12/19/2025	TRAVELERS INDEMNITY ...		5,929,987	6,000,000	5,643,420	5,722,141	0	116,137	0	116,137	0	5,838,278	0	91,709	91,709	202,583	03/27/2027
66989H-AJ-7	NOVARTIS CAPITAL 3.000	11/20/2025	MATURED		3,000,000	3,000,000	2,911,530	2,988,043	0	11,957	0	11,957	0	3,000,000	0	0	0	90,000	11/20/2025
68389X-BC-8	ORACLE CORP 2.950	05/15/2025	MATURED		1,000,000	1,000,000	969,570	998,196	0	1,804	0	1,804	0	1,000,000	0	0	0	14,750	05/15/2025
694308-JL-2	PACIFIC GAS & ELECTRIC 3.450	07/01/2025	MATURED		1,000,000	1,000,000	1,045,280	1,004,786	0	(4,786)	0	(4,786)	0	1,000,000	0	0	0	34,500	07/01/2025
740189-AM-7	PRECISION CAST 3.250	06/15/2025	MATURED		1,000,000	1,000,000	989,250	999,215	0	785	0	785	0	1,000,000	0	0	0	16,250	06/15/2025
74456Q-BL-9	PUBLIC SERVICE ELECTRI 3.000	05/15/2025	MATURED		1,000,000	1,000,000	998,970	999,913	0	87	0	87	0	1,000,000	0	0	0	15,000	05/15/2025
776743-AB-2	ROPER TECHNOLOGIES INC 3.850	12/15/2025	MATURED		1,000,000	1,000,000	1,044,260	1,004,462	0	(4,462)	0	(4,462)	0	1,000,000	0	0	0	38,500	12/15/2025
842434-CP-5	SOUTHERN CALIFORNIA GA 3.200	05/30/2025	REDEEMED		1,000,000	1,000,000	1,071,270	1,001,872	0	(1,831)	0	(1,831)	0	1,000,041	0	(41)	(41)	14,667	06/15/2025
857477-AT-0	STATE STREET CORP 3.550	08/18/2025	MATURED		1,000,000	1,000,000	1,021,200	1,001,948	0	(1,948)	0	(1,948)	0	1,000,000	0	0	0	35,500	08/18/2025
857477-BZ-5	STATE STREET CORP 4.857	01/26/2025	REDEEMED		3,000,000	3,000,000	3,000,000	3,000,000	0	0	0	0	0	3,000,000	0	0	0	72,855	01/26/2026
871829-AZ-0	SYSCO CORP 3.750	10/01/2025	MATURED		2,100,000	2,100,000	2,054,367	2,073,707	0	26,293	0	26,293	0	2,100,000	0	0	0	78,750	10/01/2025
883203-BW-0	TEXTRON INC 4.000	12/31/2025	REDEEMED		1,000,000	1,000,000	1,037,860	1,005,136	0	(5,136)	0	(5,136)	0	1,000,000	0	0	0	51,778	03/15/2026
89236T-EW-1	TOYOTA MOTOR CREDIT CO 3.400	04/14/2025	MATURED		2,000,000	2,000,000	1,995,180	1,999,637	0	363	0	363	0	2,000,000	0	0	0	34,000	04/14/2025
90783T-AA-8	UNION PACIFIC PASS THR 5.404	07/02/2025	MATURED		6,761	6,761	6,775	6,838	0	(77)	0	(77)	0	6,761	0	0	0	365	07/02/2025
91324P-CP-5	UNITEDHEALTH GROUP INC 3.750	07/15/2025	MATURED		4,000,000	4,000,000	4,056,060	4,004,588	0	(4,588)	0	(4,588)	0	4,000,000	0	0	0	150,000	07/15/2025
927804-FS-8	VIRGINIA ELECTRIC & PO 3.100	05/15/2025	MATURED		1,000,000	1,000,000	998,380	999,885	0	115	0	115	0	1,000,000	0	0	0	15,500	05/15/2025
94974B-GH-7	WELLS FARGO & CO 3.000	02/19/2025	MATURED		1,000,000	1,000,000	996,660	999,904	0	96	0	96	0	1,000,000	0	0	0	15,000	02/19/2025

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value					15	16	17	18	19	20
									10	11	12	13	14						
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (10+11-12)	Total Foreign Exchange Change in Book/Adjusted Carrying Value	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date
13645R-AS-3	CANADIAN PACIFIC RAILW 2.900	02/01/2025	MATURED		1,000,000	1,000,000	999,570	999,967	0	33	0	33	0	1,000,000	0	0	0	14,500	02/01/2025
05253J-AL-5	AUST & NZ BANKING GROU 3.700	11/16/2025	MATURED		2,500,000	2,500,000	2,673,575	2,525,405	0	(25,405)	0	(25,405)	0	2,500,000	0	0	0	92,500	11/16/2025
21688A-AV-4	COOPERATIEVE RABOBANK 5.000	01/13/2025	MATURED		5,000,000	5,000,000	5,022,000	5,000,203	0	(203)	0	(203)	0	5,000,000	0	0	0	125,000	01/13/2025
36164Q-6M-5	GE CAPITAL INTL FUNDIN 3.373	11/15/2025	MATURED		1,503,000	1,503,000	1,503,000	1,503,000	0	0	0	0	0	1,503,000	0	0	0	50,696	11/15/2025
65558R-AC-3	NORDEA BANK ABP (144A) 4.750	09/22/2025	MATURED		5,000,000	5,000,000	4,985,650	4,995,972	0	4,028	0	4,028	0	5,000,000	0	0	0	237,500	09/22/2025
806854-AK-1	SCHLUMBERGER INVESTMEN 4.500	03/17/2025	EXCHANGED		5,947,800	6,000,000	5,988,600	5,991,729	0	421	0	421	0	5,992,151	0	(44,351)	(44,351)	115,500	05/15/2028
822582-BD-3	SHELL INTERNATIONAL FI 3.250	05/11/2025	MATURED		2,000,000	2,000,000	1,988,970	1,999,311	0	689	0	689	0	2,000,000	0	0	0	32,500	05/11/2025
87969N-AD-7	TELSTRA CORP LTD (144A 3.125	04/07/2025	MATURED		1,000,000	1,000,000	998,300	999,886	0	114	0	114	0	1,000,000	0	0	0	15,625	04/07/2025
0089999999. Subtotal - issuer credit obligations - corporate bonds (unaffiliated)					155,343,469	155,451,515	155,222,872	155,103,082	4,015	170,484	0	174,499	0	155,277,581	0	61,179	61,179	4,635,634	XXX
0489999999. Total - issuer credit obligations (unaffiliated)					374,768,236	378,111,515	379,900,404	378,075,753	4,015	784,666	20,067	768,615	0	378,844,368	0	(4,109,606)	(4,109,606)	9,143,450	XXX
0499999999. Total - issuer credit obligations (affiliated)					0	0	0	0	0	0	0	0	0	0	0	0	0	0	XXX
0509999997. Total - issuer credit obligations - Part 4					374,768,236	378,111,515	379,900,404	378,075,753	4,015	784,666	20,067	768,615	0	378,844,368	0	(4,109,606)	(4,109,606)	9,143,450	XXX
0509999998. Total - issuer credit obligations - Part 5					16,368,801	16,000,000	15,940,150	15,940,150	0	12,874	0	12,874	0	15,953,024	0	415,777	415,777	714,880	XXX
0509999999. Total - issuer credit obligations					391,137,037	394,111,515	395,840,554	394,015,903	4,015	797,540	20,067	781,488	0	394,797,391	0	(3,693,829)	(3,693,829)	9,858,331	XXX
Asset-backed securities - financial asset-backed securities - self-liquidating - agency residential mortgage-backed securities - guaranteed (exempt from RBC)																			
36202F-4Q-6	GNMA II PASS #00005331 3.500	12/20/2025	PAID ON PRINCIPAL		82,943	82,943	86,766	87,252	0	(4,309)	0	(4,309)	0	82,943	0	0	0	1,554	03/20/2042
36202D-HK-0	GNMA II PASS #2934 7.500	12/20/2025	PAID ON PRINCIPAL		5,800	5,800	5,610	5,602	0	197	0	197	0	5,800	0	0	0	228	06/20/2030
36202D-KX-8	GNMA II PASS #3010 7.000	12/20/2025	PAID ON PRINCIPAL		2,614	2,614	2,632	2,635	0	(21)	0	(21)	0	2,614	0	0	0	96	12/20/2030
36202D-SA-0	GNMA II PASS #3213 5.500	12/20/2025	PAID ON PRINCIPAL		9,876	9,876	9,857	9,856	0	19	0	19	0	9,876	0	0	0	312	03/20/2032
36202D-T5-0	GNMA II PASS #3272 5.500	12/20/2025	PAID ON PRINCIPAL		5,536	5,536	5,526	5,525	0	11	0	11	0	5,536	0	0	0	166	08/20/2032
36202D-UH-2	GNMA II PASS #3284 5.500	12/20/2025	PAID ON PRINCIPAL		4,581	4,581	4,573	4,572	0	9	0	9	0	4,581	0	0	0	104	09/20/2032
36202D-UU-3	GNMA II PASS #3295 5.500	12/20/2025	PAID ON PRINCIPAL		6,493	6,493	6,481	6,480	0	13	0	13	0	6,493	0	0	0	208	10/20/2032
36202E-F2-0	GNMA II PASS #3785 5.000	12/20/2025	PAID ON PRINCIPAL		162,678	162,678	159,322	160,055	0	2,622	0	2,622	0	162,678	0	0	0	4,392	11/20/2035
36202E-UR-8	GNMA II PASS #4192 4.500	12/20/2025	PAID ON PRINCIPAL		30,110	30,110	27,240	27,498	0	2,612	0	2,612	0	30,110	0	0	0	575	07/20/2038
3622AC-JA-9	GNMA II PASS #786657 5.000	12/20/2025	PAID ON PRINCIPAL		1,431,216	1,431,216	1,365,470	1,368,955	0	62,261	0	62,261	0	1,431,216	0	0	0	35,297	04/20/2053
3622AC-J9-2	GNMA II PASS #786688 5.000	12/20/2025	PAID ON PRINCIPAL		1,811,384	1,811,384	1,784,497	1,786,313	0	25,071	0	25,071	0	1,811,384	0	0	0	50,375	05/20/2053
3622AC-NB-2	GNMA II PASS #786786 6.000	12/20/2025	PAID ON PRINCIPAL		1,856,119	1,856,119	1,875,550	1,873,607	0	(17,487)	0	(17,487)	0	1,856,119	0	0	0	58,717	06/20/2053
3622AC-N6-3	GNMA II PASS #786813 5.500	12/20/2025	PAID ON PRINCIPAL		1,777,529	1,777,529	1,769,196	1,769,464	0	8,065	0	8,065	0	1,777,529	0	0	0	54,799	07/20/2053
36179T-CW-3	GNMA II PASS #MA4585 3.000	12/20/2025	PAID ON PRINCIPAL		158,683	158,683	155,311	152,943	0	5,740	0	5,740	0	158,683	0	0	0	2,650	07/20/2047
36179T-LR-4	GNMA II PASS #MA4836 3.000	12/20/2025	PAID ON PRINCIPAL		197,615	197,615	193,539	190,568	0	7,047	0	7,047	0	197,615	0	0	0	3,291	11/20/2047
36179X-5H-5	GNMA II PASS #MA8948 5.500	12/20/2025	PAID ON PRINCIPAL		1,823,809	1,823,809	1,820,959	1,820,731	0	3,078	0	3,078	0	1,823,809	0	0	0	59,754	06/20/2053
36208H-NC-6	GNMA PASS TH #451387 7.500	11/15/2025	PAID ON PRINCIPAL		8,021	8,021	8,011	8,005	0	16	0	16	0	8,021	0	0	0	214	08/15/2027
36211Q-7F-2	GNMA PASS TH #520294 5.000	12/15/2025	PAID ON PRINCIPAL		22,739	22,739	22,735	22,716	0	23	0	23	0	22,739	0	0	0	878	12/15/2034
36213Y-P3-0	GNMA PASS TH #568442 6.000	12/15/2025	PAID ON PRINCIPAL		11,922	11,922	11,601	11,686	0	236	0	236	0	11,922	0	0	0	397	01/15/2032
36200K-T4-9	GNMA PASS TH #603671 5.000	12/15/2025	PAID ON PRINCIPAL		18,032	18,032	17,863	17,910	0	122	0	122	0	18,032	0	0	0	505	05/15/2033
36200M-UD-3	GNMA PASS TH #604580 5.000	12/15/2025	PAID ON PRINCIPAL		14,949	14,949	14,809	14,838	0	111	0	111	0	14,949	0	0	0	345	08/15/2033
36200M-VP-5	GNMA PASS TH #604622 5.000	12/15/2025	PAID ON PRINCIPAL		6,785	6,785	6,721	6,731	0	54	0	54	0	6,785	0	0	0	180	09/15/2033
36241K-BW-7	GNMA PASS TH #781853 7.000	12/15/2025	PAID ON PRINCIPAL		56,678	56,678	60,267	58,007	0	(1,329)	0	(1,329)	0	56,678	0	0	0	1,995	09/15/2028
36241K-BX-5	GNMA PASS TH #781854 7.000	12/15/2025	PAID ON PRINCIPAL		286,868	286,868	304,919	298,316	0	(11,447)	0	(11,447)	0	286,868	0	0	0	10,706	08/15/2032
38384Q-M4-7	GNR 2024-109 AK CMO 5.500	12/20/2025	PAID ON PRINCIPAL		3,179,525	3,179,525	3,182,009	3,180,983	0	(1,458)	0	(1,458)	0	3,179,525	0	0	0	101,428	12/20/2050
1019999999. Subtotal - asset-backed securities - financial asset-backed securities - self-liquidating - agency residential mortgage-backed securities - guaranteed (exempt from RBC)					12,972,505	12,972,505	12,901,465	12,891,246	0	81,259	0	81,259	0	12,972,505	0	0	0	389,166	XXX
Asset-backed securities - financial asset-backed securities - self-liquidating - agency commercial mortgage-backed securities - guaranteed (exempt from RBC)																			
83162C-VX-8	SBAP 2013-20K 1 3.380	11/01/2025	PAID ON PRINCIPAL		387,407	387,407	388,527	386,135	0	1,272	0	1,272	0	387,407	0	0	0	8,458	11/01/2033
83162C-C3-5	SBAP 2019-25F 1 2.770	12/01/2025	PAID ON PRINCIPAL		643,217	643,217	643,518	641,387	0	1,829	0	1,829	0	643,217	0	0	0	14,197	06/01/2044
1029999999. Subtotal - asset-backed securities - financial asset-backed securities - self-liquidating - agency commercial mortgage-backed securities - guaranteed (exempt from RBC)					1,030,624	1,030,624	1,032,045	1,027,523	0	3,102	0	3,102	0	1,030,624	0	0	0	22,655	XXX
Asset-backed securities - financial asset-backed securities - self-liquidating - agency residential mortgage-backed securities - not/partially guaranteed (not exempt from RBC)																			
3128MJ-TB-6	FHLMC GOLD P #08545 3.500	12/15/2025	PAID ON PRINCIPAL		115,405	115,405	113,656	113,585	0	1,820	0	1,820	0	115,405	0	0	0	2,159	09/15/2043
31294M-GB-1	FHLMC GOLD P #E02894 3.500	12/15/2025	PAID ON PRINCIPAL		74,951	74,951	75,137	74,906	0	45	0	45	0	74,951	0	0	0	1,347	05/15/2026
3128M4-WX-7	FHLMC GOLD P #G03062 5.500	12/15/2025	PAID ON PRINCIPAL		1,045	1,045	1,034	1,038	0	6	0	6	0	1,045	0	0	0	32	06/15/2037

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value					15	16	17	18	19	20
									10	11	12	13	14						
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (10+11-12)	Total Foreign Exchange Change in Book/Adjusted Carrying Value	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date
31335C-GR-9	FHLMC GOLD P #G62008 3.000	12/15/2025	PAID ON PRINCIPAL		435,100	435,100	442,034	442,674	0	(7,574)	0	(7,574)	0	435,100	0	0	0	7,039	05/15/2047
3132XC-R6-4	FHLMC GOLD P #G67709 3.500	12/15/2025	PAID ON PRINCIPAL		475,165	475,165	474,237	474,169	0	996	0	996	0	475,165	0	0	0	9,294	03/15/2048
3133AX-L5-9	FHLMC PASS T #QD1248 4.000	12/25/2025	PAID ON PRINCIPAL		1,841,994	1,841,994	1,800,262	1,801,265	0	40,729	0	40,729	0	1,841,994	0	0	0	37,971	11/25/2051
3133KP-QV-3	FHLMC PASS T #RA7668 4.000	12/25/2025	PAID ON PRINCIPAL		1,071,957	1,071,957	992,188	996,307	0	75,650	0	75,650	0	1,071,957	0	0	0	24,394	07/25/2052
3133KR-B6-0	FHLMC PASS T #RA9061 5.500	12/25/2025	PAID ON PRINCIPAL		986,499	986,499	987,963	987,449	0	(950)	0	(950)	0	986,499	0	0	0	31,467	05/25/2053
3133KR-5P-5	FHLMC PASS T #RA9854 6.000	12/25/2025	PAID ON PRINCIPAL		997,053	997,053	969,478	971,580	0	25,473	0	25,473	0	997,053	0	0	0	34,907	09/25/2053
3133KY-SD-2	FHLMC PASS T #RB5016 2.500	12/25/2025	PAID ON PRINCIPAL		161,814	161,814	162,951	164,215	0	(2,402)	0	(2,402)	0	161,814	0	0	0	2,211	09/25/2039
3132D6-EG-1	FHLMC PASS T #SB8235 5.500	12/25/2025	PAID ON PRINCIPAL		2,302,287	2,302,287	2,304,715	2,304,233	0	(1,946)	0	(1,946)	0	2,302,287	0	0	0	67,088	06/25/2038
3132DM-BB-0	FHLMC PASS T #SD0034 3.000	12/25/2025	PAID ON PRINCIPAL		233,439	233,439	236,594	238,450	0	(5,011)	0	(5,011)	0	233,439	0	0	0	3,868	09/25/2047
3132DN-FD-0	FHLMC PASS T #SD1064 3.000	12/25/2025	PAID ON PRINCIPAL		661,248	661,248	569,680	570,215	0	91,033	0	91,033	0	661,248	0	0	0	11,282	01/25/2052
3132DP-D3-9	FHLMC PASS T #SD1922 5.000	12/25/2025	PAID ON PRINCIPAL		534,327	534,327	520,593	521,008	0	13,320	0	13,320	0	534,327	0	0	0	17,020	11/25/2052
3132DQ-GK-6	FHLMC PASS T #SD2902 5.500	12/25/2025	PAID ON PRINCIPAL		2,312,124	2,312,124	2,317,543	2,317,097	0	(4,974)	0	(4,974)	0	2,312,124	0	0	0	62,943	05/25/2053
3132DQ-UF-1	FHLMC PASS T #SD3282 5.000	12/25/2025	PAID ON PRINCIPAL		1,143,748	1,143,748	1,130,345	1,130,551	0	13,197	0	13,197	0	1,143,748	0	0	0	31,525	06/25/2053
3132DQ-XC-5	FHLMC PASS T #SD3375 5.500	12/25/2025	PAID ON PRINCIPAL		847,151	847,151	810,088	812,813	0	34,338	0	34,338	0	847,151	0	0	0	27,028	07/25/2053
3132E0-ES-7	FHLMC PASS T #SD3745 6.000	12/25/2025	PAID ON PRINCIPAL		1,512,775	1,512,775	1,468,101	1,471,378	0	41,398	0	41,398	0	1,512,775	0	0	0	55,675	09/25/2053
3132E0-FH-0	FHLMC PASS T #SD3768 3.500	12/25/2025	PAID ON PRINCIPAL		1,540,403	1,540,403	1,375,412	1,374,303	0	166,100	0	166,100	0	1,540,403	0	0	0	33,129	06/25/2052
3132DS-GS-5	FHLMC PASS T #SD4709 5.500	12/25/2025	PAID ON PRINCIPAL		1,661,089	1,661,089	1,624,493	1,624,371	0	36,718	0	36,718	0	1,661,089	0	0	0	49,982	09/25/2053
3132DW-EE-9	FHLMC PASS T #SD8233 5.000	12/25/2025	PAID ON PRINCIPAL		2,342,187	2,342,187	2,274,483	2,275,224	0	66,963	0	66,963	0	2,342,187	0	0	0	65,272	07/25/2052
3132DW-ET-6	FHLMC PASS T #SD8246 5.000	12/25/2025	PAID ON PRINCIPAL		1,034,251	1,034,251	985,285	986,098	0	48,153	0	48,153	0	1,034,251	0	0	0	29,057	09/25/2052
3132DW-JG-9	FHLMC PASS T #SD8363 6.000	12/25/2025	PAID ON PRINCIPAL		2,345,036	2,345,036	2,361,433	2,360,903	0	(15,867)	0	(15,867)	0	2,345,036	0	0	0	94,158	09/25/2053
3132A5-F9-1	FHLMC PASS T #ZS4692 2.500	12/25/2025	PAID ON PRINCIPAL		141,545	141,545	139,422	141,076	0	470	0	470	0	141,545	0	0	0	1,878	12/25/2046
3132AD-5W-4	FHLMC PASS T #ZT1761 3.000	12/25/2025	PAID ON PRINCIPAL		471,020	471,020	478,085	479,315	0	(8,294)	0	(8,294)	0	471,020	0	0	0	7,248	02/25/2047
3137FC-HE-7	FHR 4736 CD CMO 3.000	12/15/2025	PAID ON PRINCIPAL		643,258	643,258	632,059	634,745	0	8,512	0	8,512	0	643,258	0	0	0	10,613	08/15/2046
31402Q-5P-2	FN (10/1 ARM #735354 6.455	12/25/2025	PAID ON PRINCIPAL		145,046	145,046	145,748	144,741	0	305	0	305	0	145,046	0	0	0	2,990	03/25/2035
31406U-DS-4	FN (10/1 ARM #820113 6.520	12/25/2025	PAID ON PRINCIPAL		11,981	11,981	11,821	11,939	0	41	0	41	0	11,981	0	0	0	460	11/25/2034
3138ER-6E-5	FNMA PASS TH #AL9868 2.500	12/25/2025	PAID ON PRINCIPAL		229,886	229,886	227,371	226,611	0	3,275	0	3,275	0	229,886	0	0	0	3,015	02/25/2047
3138WV-PH-8	FNMA PASS TH #AT7623 3.000	12/25/2025	PAID ON PRINCIPAL		449,847	449,847	442,256	440,247	0	9,600	0	9,600	0	449,847	0	0	0	7,152	06/25/2043
3140J8-DM-2	FNMA PASS TH #BM3707 2.500	12/25/2025	PAID ON PRINCIPAL		139,737	139,737	137,635	137,184	0	2,553	0	2,553	0	139,737	0	0	0	1,793	04/25/2047
3140J8-PK-3	FNMA PASS TH #BM4025 3.500	12/25/2025	PAID ON PRINCIPAL		726,303	726,303	721,196	721,029	0	5,274	0	5,274	0	726,303	0	0	0	13,443	04/25/2044
3140J8-PS-6	FNMA PASS TH #BM4032 3.500	12/25/2025	PAID ON PRINCIPAL		329,264	329,264	327,142	326,686	0	2,578	0	2,578	0	329,264	0	0	0	6,006	04/25/2047
3140J8-RN-5	FNMA PASS TH #BM4092 2.500	12/25/2025	PAID ON PRINCIPAL		131,453	131,453	133,302	133,587	0	(2,134)	0	(2,134)	0	131,453	0	0	0	1,798	08/25/2043
3140J9-EJ-6	FNMA PASS TH #BM4636 2.500	12/25/2025	PAID ON PRINCIPAL		144,310	144,310	142,867	142,525	0	1,785	0	1,785	0	144,310	0	0	0	1,862	11/25/2047
3140JA-CC-0	FNMA PASS TH #BM5466 2.500	12/25/2025	PAID ON PRINCIPAL		153,506	153,506	152,738	152,654	0	851	0	851	0	153,506	0	0	0	2,155	10/25/2043
3140MM-ZZ-4	FNMA PASS TH #BV7959 5.000	12/25/2025	PAID ON PRINCIPAL		636,959	636,959	634,222	634,236	0	2,723	0	2,723	0	636,959	0	0	0	16,539	08/25/2052
3140MY-AG-7	FNMA PASS TH #BW6306 5.000	12/25/2025	PAID ON PRINCIPAL		945,485	945,485	934,405	933,983	0	11,502	0	11,502	0	945,485	0	0	0	30,768	08/25/2052
3140QM-RM-8	FNMA PASS TH #CB2291 2.500	12/25/2025	PAID ON PRINCIPAL		500,124	500,124	407,992	410,371	0	89,753	0	89,753	0	500,124	0	0	0	6,675	12/25/2051
3140QP-FM-4	FNMA PASS TH #CB3771 3.500	12/25/2025	PAID ON PRINCIPAL		714,343	714,343	665,679	666,416	0	47,927	0	47,927	0	714,343	0	0	0	14,285	06/25/2052
3140QS-ED-9	FNMA PASS TH #CB6431 5.500	12/25/2025	PAID ON PRINCIPAL		1,568,864	1,568,864	1,550,234	1,551,018	0	17,847	0	17,847	0	1,568,864	0	0	0	48,455	06/25/2053
3140QU-TV-8	FNMA PASS TH #CB8663 5.000	12/25/2025	PAID ON PRINCIPAL		783,872	783,872	776,279	776,344	0	7,529	0	7,529	0	783,872	0	0	0	19,295	06/25/2054
3140XC-AE-8	FNMA PASS TH #FM8104 3.000	12/25/2025	PAID ON PRINCIPAL		1,467,180	1,467,180	1,324,703	1,324,270	0	142,910	0	142,910	0	1,467,180	0	0	0	22,789	07/25/2051
3140XK-EV-8	FNMA PASS TH #FS3747 5.500	12/25/2025	PAID ON PRINCIPAL		964,536	964,536	968,605	968,440	0	(3,905)	0	(3,905)	0	964,536	0	0	0	33,513	12/25/2052
3140XL-CB-2	FNMA PASS TH #FS4565 5.000	12/25/2025	PAID ON PRINCIPAL		1,436,456	1,436,456	1,436,681	1,436,316	0	140	0	140	0	1,436,456	0	0	0	37,195	05/25/2053
3140XL-5D-6	FNMA PASS TH #FS5343 6.000	12/25/2025	PAID ON PRINCIPAL		3,036,615	3,036,615	3,036,615	3,035,994	0	621	0	621	0	3,036,615	0	0	0	116,304	07/25/2053
3140XM-DX-1	FNMA PASS TH #FS5517 6.000	12/25/2025	PAID ON PRINCIPAL		1,338,991	1,338,991	1,340,665	1,340,189	0	(1,198)	0	(1,198)	0	1,338,991	0	0	0	53,039	07/25/2053
31418C-E4-2	FNMA PASS TH #MA2854 2.500	12/25/2025	PAID ON PRINCIPAL		218,519	218,519	218,144	218,140	0	379	0	379	0	218,519	0	0	0	2,948	12/25/2046
31418C-UB-8	FNMA PASS TH #MA3277 4.000	12/25/2025	PAID ON PRINCIPAL		125,654	125,654	127,780	129,887	0	(4,233)	0	(4,233)	0	125,654	0	0	0	2,741	02/25/2048
31418D-FE-7	FNMA PASS TH #MA3764 2.500	12/25/2025	PAID ON PRINCIPAL		173,173	173,173	175,520	176,368	0	(3,195)	0	(3,195)	0	173,173	0	0	0	2,326	09/25/2034
31418D-HG-0	FNMA PASS TH #MA3830 2.500	12/25/2025	PAID ON PRINCIPAL		243,932	243,932	245,761	247,353	0	(3,421)	0	(3,421)	0	243,932	0	0	0	3,326	11/25/2039
31418D-KY-7	FNMA PASS TH #MA3910 2.000	12/25/2025	PAID ON PRINCIPAL		481,982	481,982	481,003	481,055	0	927	0	927	0	481,982	0	0	0	5,307	01/25/2035
31418E-D6-4	FNMA PASS TH #MA4624 3.000	12/25/2025	PAID ON PRINCIPAL		1,072,558	1,072,558	968,318	969,822	0	102,736	0	102,736	0	1,072,558	0	0	0	18,320	06/25/2052
31418E-L5-7	FNMA PASS TH #MA4847 6.000	12/25/2025	PAID ON PRINCIPAL		1,759,856	1,759,856	1,752,019	1,752,068	0	7,788	0	7,788	0	1,759,856	0	0	0	62,994	11/25/2052
31418E-WJ-5	FNMA PASS TH #MA5148 5.000	12/25/2025	PAID ON PRINCIPAL		1,945,544	1,945,544	1,911,345	1,912,078	0	33,466	0	33,466	0	1,945,544	0	0	0	54,806	09/25/2038
31418E-W4-8	FNMA PASS TH #MA5166 6.000	12/25/2025	PAID ON PRINCIPAL		2,446,494	2,446,494	2,442,862	2,442,649	0	3,845	0	3,845	0	2,446,494	0	0	0	95,684	10/25/2053
3136B6-QM-8	FNR 19-57 LA CMO 2.500	12/25/2025	PAID ON PRINCIPAL		163,671	163,671	163,709	163,632	0	39	0	39	0	163,671	0	0	0	1,959	05/25/2046
3136B5-NL-5	FNR 2019-31 EG CMO 2.500	12/25/2025	PAID ON PRINCIPAL		614,678	614,678	612,709	612,707	0	1,971	0	1,971	0	614,678	0	0	0	8,276	10/25/2048
31392C-MS-0	FNW 2002-W1 2A CMO 4.346	12/25/2025	PAID ON PRINCIPAL		17,349	17,349	18,232	16,543	0	805	0	805	0	17,349	0	0	0	414	02/25/2042

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value					15	16	17	18	19	20
									10	11	12	13	14						
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (10+11-12)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date
1039999999. Subtotal - asset-backed securities - financial asset-backed securities - self-liquidating - agency residential mortgage-backed securities - not/partially guaranteed (not exempt from RBC)					51,005,036	51,005,036	49,882,832	49,906,050	0	1,098,986	0	1,098,986	0	51,005,036	0	0	0	1,417,218	XXX
Asset-backed securities - financial asset-backed securities - self-liquidating - non-agency residential mortgage-backed securities (unaffiliated)																			
07386Y-AE-4	BSARM 2007-5 3A1 CMO	4.486	12/25/2025	PAID ON PRINCIPAL	37,816	37,816	29,718	16,540	0	21,276	0	21,276	0	37,816	0	0	0	977	08/25/2047
07386Y-AE-4	BSARM 2007-5 3A1 CMO	4.486	12/25/2025	WRITTEN OFF	0	1,976	1,553	864	0	3	0	3	0	867	0	(867)	(867)	48	08/25/2047
12544W-AG-2	CWHL 2007-HY3 4A1 CMO	5.593	12/25/2025	PAID ON PRINCIPAL	61,176	61,176	52,089	20,689	0	40,487	0	40,487	0	61,176	0	0	0	1,596	06/25/2047
12544W-AG-2	CWHL 2007-HY3 4A1 CMO	5.593	12/25/2025	WRITTEN OFF	0	5	4	2	0	0	0	0	0	2	0	(2)	(2)	0	06/25/2047
29977J-AB-2	EVER 2013-1 A2 CMO (14	2.500	12/25/2025	PAID ON PRINCIPAL	135,219	135,219	121,866	123,501	0	11,719	0	11,719	0	135,219	0	0	0	1,818	03/25/2043
3133TR-7A-7	FSPC T-31 A5	4.022	12/25/2025	PAID ON PRINCIPAL	82,379	82,379	82,377	74,652	0	7,727	0	7,727	0	82,379	0	0	0	1,679	05/25/2031
46651G-AC-3	JPMMT 2019-7 A3 CMO (1	3.500	12/25/2025	PAID ON PRINCIPAL	65,219	65,219	66,034	66,771	0	(1,552)	0	(1,552)	0	65,219	0	0	0	724	02/25/2050
46592X-AC-8	JPMMT 2021-13 A3 CMO (	2.500	12/25/2025	PAID ON PRINCIPAL	692,944	692,944	696,300	696,227	0	(3,283)	0	(3,283)	0	692,944	0	0	0	9,584	04/25/2052
693650-AA-1	PSMC 2021-1 A1 CMO (14	2.500	12/25/2025	PAID ON PRINCIPAL	381,008	381,008	308,974	310,853	0	70,156	0	70,156	0	381,008	0	0	0	4,849	03/25/2051
74958T-AJ-2	RFMSI 2007-SA3 3A4 CMO	5.714	12/25/2025	PAID ON PRINCIPAL	147,134	147,134	117,996	64,834	0	82,300	0	82,300	0	147,134	0	0	0	4,454	07/27/2037
74958T-AJ-2	RFMSI 2007-SA3 3A4 CMO	5.714	12/25/2025	WRITTEN OFF	0	16,344	13,107	7,202	0	(83)	0	(83)	0	7,119	0	(7,119)	(7,119)	511	07/27/2037
81746L-AA-0	SEMT 2015-3 A1 CMO (14	3.500	12/25/2025	PAID ON PRINCIPAL	159,378	159,378	164,309	162,662	0	(3,284)	0	(3,284)	0	159,378	0	0	0	3,124	07/25/2045
81748B-AB-8	SEMT 2019-3 A2 CMO (14	3.500	12/25/2025	PAID ON PRINCIPAL	128,817	128,817	131,091	132,398	0	(3,581)	0	(3,581)	0	128,817	0	0	0	3,071	09/25/2049
1059999999. Subtotal - asset-backed securities - financial asset-backed securities - self-liquidating - non-agency residential mortgage-backed securities (unaffiliated)					1,891,090	1,909,414	1,785,419	1,677,192	0	221,885	0	221,885	0	1,899,077	0	(7,987)	(7,987)	32,435	XXX
Asset-backed securities - financial asset-backed securities - self-liquidating - non-agency residential mortgage-backed securities (affiliated)																			
603767-JD-7	MINNEAPOLIS MULTIFAMIL	3.150	12/01/2025	REDEEMED	200,000	200,000	200,000	200,000	0	0	0	0	0	200,000	0	0	0	5,999	12/01/2030
603767-JE-5	MINNEAPOLIS MULTIFAMIL	3.150	12/01/2025	REDEEMED	100,000	100,000	100,000	100,000	0	0	0	0	0	100,000	0	0	0	3,000	12/01/2030
603767-JF-2	MINNEAPOLIS MULTIFAMIL	3.150	12/01/2025	REDEEMED	100,000	100,000	100,000	100,000	0	0	0	0	0	100,000	0	0	0	3,000	12/01/2030
603767-JG-0	MINNEAPOLIS MULTIFAMIL	3.150	12/01/2025	REDEEMED	200,000	200,000	200,000	200,000	0	0	0	0	0	200,000	0	0	0	5,999	12/01/2030
603767-JH-8	MINNEAPOLIS MULTIFAMIL	3.150	12/01/2025	REDEEMED	100,000	100,000	100,000	100,000	0	0	0	0	0	100,000	0	0	0	3,000	12/01/2030
1069999999. Subtotal - asset-backed securities - financial asset-backed securities - self-liquidating - non-agency residential mortgage-backed securities (affiliated)					700,000	700,000	700,000	700,000	0	0	0	0	0	700,000	0	0	0	20,998	XXX
1889999999. Total - asset-backed securities (unaffiliated)					66,899,255	66,917,579	65,601,761	65,502,011	0	1,405,231	0	1,405,231	0	66,907,243	0	(7,987)	(7,987)	1,861,474	XXX
1899999999. Total - asset-backed securities (affiliated)					700,000	700,000	700,000	700,000	0	0	0	0	0	700,000	0	0	0	20,998	XXX
1909999997. Total - asset-backed securities - Part 4					67,599,255	67,617,579	66,301,761	66,202,011	0	1,405,231	0	1,405,231	0	67,607,243	0	(7,987)	(7,987)	1,882,472	XXX
1909999998. Total - asset-backed securities - Part 5					2,555,799	2,555,799	2,465,629	2,465,629	0	90,170	0	90,170	0	2,555,799	0	0	0	78,226	XXX
1909999999. Total - asset-backed securities					70,155,054	70,173,379	68,767,390	68,667,640	0	1,495,402	0	1,495,402	0	70,163,042	0	(7,987)	(7,987)	1,960,699	XXX
2009999999. Total - issuer credit obligations and asset-backed securities					461,292,091	464,284,894	464,607,943	462,683,543	4,015	2,292,942	20,067	2,276,890	0	464,960,433	0	(3,701,816)	(3,701,816)	11,819,030	XXX
4509999997. Total - preferred stocks - Part 4					0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	XXX
4509999998. Total - preferred stocks - Part 5					0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	XXX
4509999999. Total - preferred stocks					0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	XXX
5989999997. Total - common stocks - Part 4					0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	XXX
5989999998. Total - common stocks - Part 5					0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	XXX
5989999999. Total - common stocks					0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	XXX
5999999999. Total - preferred and common stocks					0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	XXX
6009999999 - Totals					461,292,091	XXX	464,607,943	462,683,543	4,015	2,292,942	20,067	2,276,890	0	464,960,433	0	(3,701,816)	(3,701,816)	11,819,030	XXX

SCHEDULE D - PART 5

Showing All Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20
										11	12	13	14	15					
CUSIP Identi-fication	Description	Date Acquired	Name of Vendor	Disposal Date	Name of Purchaser	Par Value (Bonds) or Number of Shares (Stock)	Actual Cost	Consid-eration	Book/ Adjusted Carrying Value at Disposal	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amort-ization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest and Dividends Received During Year	Paid for Accrued Interest and Dividends
Issuer credit obligations - corporate bonds (unaffiliated)																			
00724P-AJ-8	ADOBE INC	01/14/2025	BAS-MERRILL LYNCH	12/19/2025	TRAVELERS INDEMNITY	5,000,000	4,992,350	5,183,693	4,993,423	0	1,073	0	1,073	0	0	190,270	190,270	228,250	0
857477-CW-1	STATE STREET CORP	02/25/2025	GOLDMAN SACHS & CO	12/19/2025	TRAVELERS INDEMNITY	5,000,000	5,000,000	5,128,149	5,000,000	0	0	0	0	0	0	128,149	128,149	191,130	0
806851-AQ-4	SCHLUMBERGER HOLDINGS CORP (144A)	03/17/2025	EXCHANGED	12/19/2025	TRAVELERS INDEMNITY	6,000,000	5,947,800	6,056,959	5,959,601	0	11,801	0	11,801	0	0	97,358	97,358	295,500	91,500
0089999999. Subtotal - issuer credit obligations - corporate bonds (unaffiliated)						16,000,000	15,940,150	16,368,801	15,953,024	0	12,874	0	12,874	0	0	415,777	415,777	714,880	91,500
0489999999. Total - issuer credit obligations (unaffiliated)						16,000,000	15,940,150	16,368,801	15,953,024	0	12,874	0	12,874	0	0	415,777	415,777	714,880	91,500
0499999999. Total - issuer credit obligations (affiliated)						0	0	0	0	0	0	0	0	0	0	0	0	0	0
0509999998. Total - issuer credit obligations						16,000,000	15,940,150	16,368,801	15,953,024	0	12,874	0	12,874	0	0	415,777	415,777	714,880	91,500
Asset-backed securities - financial asset-backed securities - self-liquidating - agency residential mortgage-backed securities - guaranteed (exempt from RBC)																			
38381U-WF-5	GNR 2025-157 PA (CMO)	10/07/2025	MIZUHO INTERNATIONAL PLC	12/20/2025	PAID ON PRINCIPAL	29,084	29,006	29,084	29,084	0	77	0	77	0	0	0	0	162	35
38384Y-Z6-1	GNR 2024-187 BA CMO	01/22/2025	CITIGROUP GLOBAL MARKETS	12/20/2025	PAID ON PRINCIPAL	1,142,506	1,122,155	1,142,506	1,142,506	0	20,351	0	20,351	0	0	0	0	40,511	4,126
38385B-YY-0	GNR 2025-12 HA (CMO)	01/23/2025	WELLS FARGO SECURITIES	12/20/2025	PAID ON PRINCIPAL	1,009,105	993,299	1,009,105	1,009,105	0	15,807	0	15,807	0	0	0	0	34,871	4,064
1019999999. Subtotal - asset-backed securities - financial asset-backed securities - self-liquidating - agency residential mortgage-backed securities - guaranteed (exempt from RBC)						2,180,695	2,144,460	2,180,695	2,180,695	0	36,235	0	36,235	0	0	0	0	75,543	8,225
Asset-backed securities - financial asset-backed securities - self-liquidating - agency residential mortgage-backed securities - not/partially guaranteed (not exempt from RBC)																			
3140XQ-YW-1	FNMA PASS THRU CERT POOL #FS8824	10/17/2025	MORGAN STANLEY	12/25/2025	PAID ON PRINCIPAL	189,401	169,617	189,401	189,401	0	19,783	0	19,783	0	0	0	0	846	300
1039999999. Subtotal - asset-backed securities - financial asset-backed securities - self-liquidating - agency residential mortgage-backed securities - not/partially guaranteed (not exempt from RBC)						189,401	169,617	189,401	189,401	0	19,783	0	19,783	0	0	0	0	846	300
Asset-backed securities - financial asset-backed securities - self-liquidating - non-agency residential mortgage-backed securities (unaffiliated)																			
81748R-AB-3	SEMT 2020-4 A2 CMO (144A)	03/25/2025	GOLDMAN SACHS	12/25/2025	PAID ON PRINCIPAL	185,704	151,552	185,704	185,704	0	34,152	0	34,152	0	0	0	0	1,837	322
1059999999. Subtotal - asset-backed securities - financial asset-backed securities - self-liquidating - non-agency residential mortgage-backed securities (unaffiliated)						185,704	151,552	185,704	185,704	0	34,152	0	34,152	0	0	0	0	1,837	322
1889999999. Total - asset-backed securities (unaffiliated)						2,555,799	2,465,629	2,555,799	2,555,799	0	90,170	0	90,170	0	0	0	0	78,226	8,847
1899999999. Total - asset-backed securities (affiliated)						0	0	0	0	0	0	0	0	0	0	0	0	0	0
1909999998. Total - asset-backed securities						2,555,799	2,465,629	2,555,799	2,555,799	0	90,170	0	90,170	0	0	0	0	78,226	8,847
2009999999. Total - issuer credit obligations and asset-backed securities						18,555,799	18,405,779	18,924,600	18,508,823	0	103,044	0	103,044	0	0	415,777	415,777	793,107	100,347
4509999998. Total - preferred stocks							0	0	0	0	0	0	0	0	0	0	0	0	0
5989999998. Total - common stocks							0	0	0	0	0	0	0	0	0	0	0	0	0
5999999999. Total - preferred and common stocks							0	0	0	0	0	0	0	0	0	0	0	0	0
6009999999 - Totals							18,405,779	18,924,600	18,508,823	0	103,044	0	103,044	0	0	415,777	415,777	793,107	100,347

Schedule D-Part 6-Section 1-Valuation of Shares of Subsidiary, Controlled or Affiliated Companies

N O N E

Schedule D - Part 6 - Section 2

N O N E

Schedule DA - Part 1 - Short-Term Investments Owned

N O N E

Schedule DB - Part A - Section 1 - Options, Caps, Floors, Collars, Swaps and Forwards Open

N O N E

Schedule DB - Part A - Section 2 - Options, Caps, Floors, Collars, Swaps and Forwards Terminated

N O N E

Schedule DB - Part B - Section 1 - Futures Contracts Open

N O N E

Schedule DB - Part B - Section 1B - Brokers with whom cash deposits have been made

N O N E

Schedule DB - Part B - Section 2 - Futures Contracts Terminated

N O N E

Schedule DB - Part D - Section 1 - Counterparty Exposure for Derivative Instruments Open

N O N E

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged By

N O N E

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged To

N O N E

Schedule DB - Part E - Derivatives Hedging Variable Annuity Guarantees as of December 31 of Current Year

N O N E

SCHEDULE DL - PART 1
SECURITIES LENDING COLLATERAL ASSETS

Reinvested Collateral Assets Owned December 31 Current Year
(Securities lending collateral assets reported in aggregate on Line 10 of the Assets page (Line 9 for Separate Accounts) and not included on Schedules A, B, BA, D, DB and E)

1 CUSIP Identification	2 Description	3 Re-stricted Asset Code	4 NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	5 Fair Value	6 Book/Adjusted Carrying Value	7 Maturity Date
Bonds - U.S. Governments - Issuer Obligations						
000000-00-0	REPO - CITADEL A TREASURY		1.A	4,107,865	4,107,865	01/02/2026
000000-00-0	REPO - HSBC A TREASURY		1.A	2	2	01/02/2026
000000-00-0	REPO - JP A TREASURY		1.A	4,107,865	4,107,865	01/02/2026
000000-00-0	REPO - NATWEST A TREASURY		1.A	4,257,865	4,257,865	01/02/2026
000000-00-0	REPO - RBC A TREASURY		1.A	3,957,865	3,957,865	01/02/2026
0019999999. Subtotal - issuer credit obligations (Schedule D, Part 1, Section 1 type) - U.S. government obligations (exempt from RBC)				16,431,462	16,431,462	XXX
0489999999. Total - issuer credit obligations (Schedule D, Part 1, Section 1 type) - (unaffiliated)				16,431,462	16,431,462	XXX
0499999999. Total - issuer credit obligations (Schedule D, Part 1, Section 1 type) - (affiliated)				0	0	XXX
0509999999. Total - issuer credit obligations (Schedule D, Part 1, Section 1 type)				16,431,462	16,431,462	XXX
1209999999. Subtotal - asset-backed securities (Schedule D, Part 1, Section 2 type) - financial asset-backed securities - self-liquidating				0	0	XXX
1409999999. Subtotal - asset-backed securities (Schedule D, Part 1, Section 2 type) - financial asset-backed securities - not self-liquidating				0	0	XXX
1609999999. Subtotal - asset-backed securities (Schedule D, Part 1, Section 2 type) - non-financial asset-backed securities - practical expedient				0	0	XXX
1809999999. Subtotal - asset-backed securities (Schedule D, Part 1, Section 2 type) - non-financial asset-backed securities - full analysis				0	0	XXX
1889999999. Total - asset-backed securities (Schedule D, Part 1, Section 2 type) - (unaffiliated)				0	0	XXX
1899999999. Total - asset-backed securities (Schedule D, Part 1, Section 2 type) - (affiliated)				0	0	XXX
1909999999. Total - asset-backed securities (Schedule D, Part 1, Section 2 type)				0	0	XXX
2009999999. Total - issuer credit obligations and asset-backed securities				16,431,462	16,431,462	XXX
4109999999. Total - preferred stocks (Schedule D, Part 2, Section 1 type) - industrial and miscellaneous (unaffiliated)				0	0	XXX
4409999999. Total - preferred stocks (Schedule D, Part 2, Section 1 type) - parent, subsidiaries and affiliates				0	0	XXX
4509999999. Total - preferred stocks (Schedule D, Part 2, Section 1 type)				0	0	XXX
5109999999. Total - common stocks (Schedule D, Part 2, Section 2 type) - industrial and miscellaneous (unaffiliated)				0	0	XXX
5409999999. Total - common stocks (Schedule D, Part 2, Section 2 type) - mutual funds				0	0	XXX
5609999999. Total - common stocks (Schedule D, Part 2, Section 2 type) - unit investment trusts				0	0	XXX
5809999999. Total - common stocks (Schedule D, Part 2, Section 2 type) - closed-end funds				0	0	XXX
5979999999. Total - common stocks (Schedule D, Part 2, Section 2 type) - parent, subsidiaries and affiliates				0	0	XXX
5989999999. Total - common stocks (Schedule D, Part 2, Section 2 type)				0	0	XXX
5999999999. Total - preferred and common stocks				0	0	XXX
9999999999 - Totals				16,431,462	16,431,462	XXX

General Interrogatories:

1. Total activity for the year — Fair Value $ (6,029,608) — Book/Adjusted Carrying Value $ (6,029,608)
2. Average balance for the year — Fair Value $ 32,228,863 — Book/Adjusted Carrying Value $ 32,228,863
3. Line Number — Book/Adjusted Carrying Value by NAIC Designation Category Footnote:

3A	1A ...$	16,431,462	1B ..$	0	1C ..$	0	1D ..$	0	1E ..$	0	1F ..$	0	1G ..$ 0
3B	2A ...$	0	2B ..$	0	2C ..$	0							
3C	3A ...$	0	3B ..$	0	3C ..$	0							
3D	4A ...$	0	4B ..$	0	4C ..$	0							
3E	5A ...$	0	5B ..$	0	5C ..$	0							
3F	6 .....$	0											

SCHEDULE DL - PART 2
SECURITIES LENDING COLLATERAL ASSETS

Reinvested Collateral Assets Owned December 31 Current Year
(Securities lending collateral assets included on Schedules A, B, BA, D, DB and E
and not reported in aggregate on Line 10 of the Assets page (Line 9 for Separate Accounts))

1	2	3	4	5	6	7
CUSIP Identification	Description	Re-stricted Asset Code	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Fair Value	Book/Adjusted Carrying Value	Maturity Date
9999999999 - Totals						XXX

NONE

General Interrogatories:

1. Total activity for the year — Fair Value $ ..... Book/Adjusted Carrying Value $ .....
2. Average balance for the year — Fair Value $ ..... Book/Adjusted Carrying Value $ .....

SCHEDULE E - PART 1 - CASH

1 Depository	2 Re-stricted Asset Code	3 Rate of Interest	4 Amount of Interest Received During Year	5 Amount of Interest Accrued December 31 of Current Year	6 Balance	7 *
Open Depositories						
Citibank, N.A. ..... New Castle,DE	.....	.....0.000	 0	 0	 14,725	..XXX.
JP Morgan Chase Bank, N.A. ..... New York,NY	.....	.....0.000	 0	 0	..... (2,486,952)	..XXX.
0199998 Deposits in ... 0 depositories which do not exceed the allowable limit in any one depository (See instructions) - open depositories	XXX	XXX	0	0	0	XXX
0199999. Totals - open depositories	XXX	XXX	0	0	(2,472,227)	XXX
0299998 Deposits in ... 0 depositories which do not exceed the allowable limit in any one depository (See instructions) - suspended depositories	XXX	XXX	0	0	0	XXX
0299999. Totals - suspended depositories	XXX	XXX	0	0	0	XXX
0399999. Total cash on deposit	XXX	XXX	0	0	(2,472,227)	XXX
0499999. Cash in company's office	XXX	XXX	XXX	XXX	0	XXX
.....	.....	.....	.....	.....	.....	.....
.....	.....	.....	.....	.....	.....	.....
.....	.....	.....	.....	.....	.....	.....
.....	.....	.....	.....	.....	.....	.....
.....	.....	.....	.....	.....	.....	.....
.....	.....	.....	.....	.....	.....	.....
.....	.....	.....	.....	.....	.....	.....
.....	.....	.....	.....	.....	.....	.....
.....	.....	.....	.....	.....	.....	.....
.....	.....	.....	.....	.....	.....	.....
0599999 Total - cash	XXX	XXX	0	0	(2,472,227)	XXX

TOTALS OF DEPOSITORY BALANCES ON THE LAST DAY OF EACH MONTH DURING THE CURRENT YEAR

1. January	39,243	4. April	(221,452)	7. July	(1,310,121)	10. October	(2,388,765)
2. February	(8,122,903)	5. May	(60,957)	8. August	13,586	11. November	(1,422,356)
3. March	(18,585)	6. June	(1,251,548)	9. September	10,441	12. December	(2,472,227)

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned December 31 of Current Year

1 CUSIP	2 Description	3 Re-stricted Asset Code	4 Date Acquired	5 Stated Rate of Interest	6 Maturity Date	7 Book/Adjusted Carrying Value	8 Amount of Interest Due and Accrued	9 Amount Received During Year
0489999999. Total - issuer credit obligations (unaffiliated)						0	0	0
0499999999. Total - issuer credit obligations (affiliated)						0	0	0
0509999999. Total - issuer credit obligations						0	0	0
Qualified cash pools under SSAP No. 2								
	TRAVELERS M MKT LIQUIDITY POOL		12/31/2025	3.816		14,645,945	0	14,483
8409999999. Subtotal - qualified cash pools under SSAP No. 2						14,645,945	0	14,483
8589999999. Total cash equivalents (unaffiliated)						14,645,945	0	14,483
8599999999. Total cash equivalents (affiliated)						0	0	0
8609999999 - Total cash equivalents						14,645,945	0	14,483

1.

Line Number	Book/Adjusted Carrying Value by NAIC Designation Category Footnote:						
1A	1A ...$ 0	1B ..$ 0	1C ..$ 0	1D ..$ 0	1E ..$ 0	1F ..$ 0	1G ..$ 0
1B	2A ...$ 0	2B ..$ 0	2C ..$ 0				
1C	3A ...$ 0	3B ..$ 0	3C ..$ 0				
1D	4A ...$ 0	4B ..$ 0	4C ..$ 0				
1E	5A ...$ 0	5B ..$ 0	5C ..$ 0				
1F	6 .....$ 0						

SCHEDULE E - PART 3 - SPECIAL DEPOSITS

States, Etc.	1 Type of Deposit	2 Purpose of Deposit	Deposits For the Benefit of All Policyholders		All Other Special Deposits	
			3 Book/Adjusted Carrying Value	4 Fair Value	5 Book/Adjusted Carrying Value	6 Fair Value
1. Alabama AL			0	0	0	0
2. Alaska AK			0	0	0	0
3. Arizona AZ			0	0	0	0
4. Arkansas AR	ICO	SURETY/GENERAL PURPOSE	0	0	224,517	230,265
5. California CA	ICO	WORKERS COMP	0	0	139,803,875	135,230,908
6. Colorado CO			0	0	0	0
7. Connecticut CT	ICO	GENERAL PURPOSE-HOME STATE DEPOSIT	6,217,083	5,951,620	0	0
8. Delaware DE	ICO	WORKERS COMP	0	0	249,989	250,193
9. District of Columbia DC			0	0	0	0
10. Florida FL			0	0	0	0
11. Georgia GA	ICO	GENERAL PURPOSE	0	0	644,623	653,899
12. Hawaii HI			0	0	0	0
13. Idaho ID	ICO	WORKERS COMP	0	0	1,294,826	1,214,152
14. Illinois IL			0	0	0	0
15. Indiana IN			0	0	0	0
16. Iowa IA			0	0	0	0
17. Kansas KS			0	0	0	0
18. Kentucky KY			0	0	0	0
19. Louisiana LA			0	0	0	0
20. Maine ME			0	0	0	0
21. Maryland MD	ICO	GENERAL PURPOSE	0	0	6,132,522	4,622,040
22. Massachusetts MA	ICO	WORKERS COMP/GENERAL PURPOSE	0	0	200,000	200,048
23. Michigan MI			0	0	0	0
24. Minnesota MN			0	0	0	0
25. Mississippi MS			0	0	0	0
26. Missouri MO			0	0	0	0
27. Montana MT			0	0	0	0
28. Nebraska NE			0	0	0	0
29. Nevada NV	ICO	WORKERS COMP/GENERAL PURPOSE	0	0	341,681	333,629
30. New Hampshire NH			0	0	0	0
31. New Jersey NJ			0	0	0	0
32. New Mexico NM	ICO	GENERAL PURPOSE	0	0	699,978	700,406
33. New York NY			0	0	0	0
34. North Carolina NC	ICO	GENERAL PURPOSE	0	0	328,102	326,469
35. North Dakota ND			0	0	0	0
36. Ohio OH			0	0	0	0
37. Oklahoma OK			0	0	0	0
38. Oregon OR	ICO	SURETY/WORKERS COMP	0	0	8,610,315	8,367,275
39. Pennsylvania PA			0	0	0	0
40. Rhode Island RI			0	0	0	0
41. South Carolina SC	ICO	GENERAL PURPOSE	0	0	343,662	326,173
42. South Dakota SD			0	0	0	0
43. Tennessee TN			0	0	0	0
44. Texas TX			0	0	0	0
45. Utah UT			0	0	0	0
46. Vermont VT			0	0	0	0
47. Virginia VA	ICO	GENERAL PURPOSE	0	0	671,050	632,165
48. Washington WA			0	0	0	0
49. West Virginia WV			0	0	0	0
50. Wisconsin WI			0	0	0	0
51. Wyoming WY			0	0	0	0
52. American Samoa AS			0	0	0	0
53. Guam GU			0	0	0	0
54. Puerto Rico PR			0	0	0	0
55. U.S. Virgin Islands VI			0	0	0	0
56. Northern Mariana Islands MP			0	0	0	0
57. Canada CAN			0	0	0	0
58. Aggregate alien and other OT	XXX	XXX	0	0	14,059,454	13,809,884
59. Subtotal	XXX	XXX	6,217,083	5,951,620	173,604,594	166,897,505
DETAILS OF WRITE-INS						
5801. OTHER	ICO	DEPARTMENT OF LABOR	0	0	3,903,414	3,698,292
5802. OTHER	ICO	USAIG-AVIATION	0	0	10,156,041	10,111,592
5803.						
5898. Summary of remaining write-ins for Line 58 from overflow page	XXX	XXX	0	0	0	0
5899. Totals (Lines 5801 through 5803 plus 5898)(Line 58 above)	XXX	XXX	0	0	14,059,454	13,809,884