

Victory Capital Expands Its USAA® 529 Distinguished Valor Matching Grant Eligibility

San Antonio, Texas, October 30, 2023 — Victory Capital today announced the expansion of the USAA 529 Distinguished Valor Matching Grant Program eligibility requirements to benefit more Nevada military families.

The USAA 529 Education Savings Plan, which is sponsored by the state of Nevada, offers investment accounts designed to encourage savings for future education expenses. The Distinguished Valor Matching Grant specifically supports the education goals of Veterans, reservists, and active-duty U.S. military, their families, and their loved ones. This expansion, which became effective October 1, 2023, now also qualifies account holders with any beneficiaries under the age of 13, includes those who have honorably served in the U.S. military, and increases the maximum adjusted gross income for eligibility.

“It is extremely important for us to be able to help ease the burden of the rising cost of education for our brave Veterans, reservists, and active-duty servicemen and women,” Scott Kefer, Head of Education Savings, for Victory Capital said. “Expanding the eligibility requirements for our Distinguished Valor Matching Grant program is a way for us to thank and recognize even more courageous Nevadans for their service and sacrifice.”

This grant is a partnership between the Nevada State Treasurer, the Nevada College Savings Board of Trustees, and Victory Capital to assist Nevada military families and their beneficiaries in attaining their education goals. The grant provides eligible recipients a potential dollar-for-dollar match of up to \$1,500¹ toward an existing or new USAA 529 Education Savings Plan account.

“The Treasurer’s Office is proud to partner with Victory Capital to expand the impact of the Distinguished Valor Matching Grant,” said Nevada State Treasurer Zach Conine. “This program will help Nevada’s military families put their children and loved ones on a path to a better future.”

For more information about the USAA 529 Distinguished Valor Matching Grant, including all eligibility requirements and to apply, visit www.vcm.com/matchinggrant.

About Victory Capital

Victory Capital is a diversified global asset management firm with \$153.5 billion in assets under management as of September 30, 2023. It was ranked No. 55 on the Fortune 100 Fastest-Growing Companies list for 2022 and is one of only 24 companies to make the list for the second consecutive year. The Company employs a next-generation business strategy that combines boutique investment qualities with the benefits of a fully integrated, centralized operating and distribution platform.

Victory Capital provides specialized investment strategies to institutions, intermediaries, retirement platforms and individual investors. With 11 autonomous Investment Franchises and a

Solutions Business, Victory Capital offers a wide array of investment products and services, including mutual funds, ETFs, separately managed accounts, alternative investments, third-party ETF model strategies, collective investment trusts, private funds, a 529 Education Savings Plan, and brokerage services.

Victory Capital is headquartered in San Antonio, Texas, with offices nationwide and investment professionals in the U.S. and abroad. To learn more please visit www.vcm.com or follow Victory Capital on [Facebook](#), [Twitter](#), and [LinkedIn](#).

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About the Nevada State Treasurer's Office

The Nevada State Treasurer's Office is responsible for several critical State functions, including State banking and transaction management; investment and debt portfolio management; collecting and returning unclaimed property; and administering a number of college savings and scholarship programs.

The State Treasurer is elected by the people to a four-year term. Zach Conine is the current State Treasurer. For questions or more information, please email collegesavings@nevadatreasurer.gov or call 702-486-6980.

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¹Paid in five annual installments of \$300 each.

All investing involves risk, including the potential loss of principal.

Carefully consider the investment objectives, risks, charges and expenses of the USAA 529 Education Savings Plan (Plan) before investing. Visit www.vcm.com/prospectus for a Plan Description and Participation Agreement containing this and other important information about the Plan from Victory Capital Services, Inc., Underwriter and Distributor. Read it carefully before investing. You should compare the Plan with any 529 Plan offered by your home state or your beneficiary's home state and consider, before investing, any state tax or

other state benefits such as financial aid, scholarship funds, and protection from creditors that are only available for investments in the home state's plan.

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Interests in the USAA 529 Education Savings Plan (Plan) are municipal fund securities issued by the Nevada College Savings Trust Fund (Trust). The value of an investment in the Plan will vary with market conditions. The Plan is administered by the Nevada State Treasurer, Zach Conine. Victory Capital Management Inc. (Victory Capital) provides investment management services, and Victory Capital Services, Inc. markets and distributes the Plan. Ascensus Broker Dealer Services, Inc. serves as the Program Manager as well as effects account owner transactions in the Plan. Interests in the Plan are not guaranteed by the Trust, the Plan, the state of Nevada, the Board or any other governmental entities, or any USAA, Victory Capital or Ascensus entities and you could lose money.

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