

Victory Capital Reports August 2025 Total Client Assets

SAN ANTONIO--(BUSINESS WIRE)-- Victory Capital Holdings, Inc. (NASDAQ: VCTR) (“Victory Capital” or the “Company”) today reported Total Assets Under Management (AUM) of \$303.7 billion, Other Assets of \$2.7 billion, and Total Client Assets of \$306.4 billion, as of August 31, 2025.

For the month of August, Average Total AUM was \$302.4 billion, average Other Assets was \$2.9 billion, and average Total Client Assets was \$305.3 billion.

**Victory Capital Holdings, Inc.
Total Client Assets (unaudited; in millions) 1**

By Asset Class	As of:	
	August 31, 2025	July 31, 2025
Solutions	\$ 83,492	\$ 80,858
Fixed Income	79,950	79,721
U.S. Mid Cap Equity	32,080	31,966
U.S. Small Cap Equity	12,925	12,567
U.S. Large Cap Equity	61,892	62,256
Global / Non-U.S. Equity	26,674	25,760
Alternative Investments	3,020	2,991
Total Long-Term Assets	\$ 300,033	\$ 296,118
Money Market / Short Term Assets	3,691	3,715
Total Assets Under Management²	\$ 303,724	\$ 299,834
By Vehicle		
Mutual Funds ³	\$ 170,354	\$ 169,026
Separate Accounts and Other Pooled Vehicles ⁴	120,399	118,713
ETFs ⁵	12,971	12,095
Total Assets Under Management²	\$ 303,724	\$ 299,834
Other Assets⁶		
Institutional	\$ 2,664	\$ 3,066
Total Other Assets	\$ 2,664	\$ 3,066
Total Client Assets		
Total Assets Under Management	\$ 303,724	\$ 299,834
Total Other Assets	2,664	3,066
Total Client Assets	\$ 306,388	\$ 302,899
By Region		
U.S.	\$ 256,622	\$ 253,832
Non-U.S.	49,766	49,067
Total Client Assets	\$ 306,388	\$ 302,899

1 Due to rounding, numbers presented in these tables may not add up precisely to the totals provided.

2 Total AUM includes both discretionary assets under management and non-discretionary assets under advisement and excludes Other Assets.

3 Includes institutional and retail share classes, money market and VIP funds.

4 Includes wrap program accounts, CITs, UMAs, UCITS, private funds, and non-U.S. domiciled pooled vehicles.

5 Represents only ETF assets held by third parties and excludes ETF assets held by other Victory Capital products.

6 Includes low-fee (2 to 4 bps) institutional assets. These assets are included as part of Victory's Regulatory Assets Under Management reported in Form ADV Part 1.

About Victory Capital

Victory Capital (NASDAQ: VCTR) is a diversified global asset management firm with \$306 billion in total client assets, as of August 31, 2025. We serve institutional, intermediary, and individual clients through our Investment Franchises and Solutions Platform, which manage specialized investment strategies across traditional and alternative asset classes. Our differentiated approach combines the power of investment autonomy with the support of a robust, fully integrated operational and distribution platform. Clients have access to focused, top-tier investment talent equipped with comprehensive resources designed to deliver competitive long-term performance.

Victory Capital is headquartered in San Antonio, Texas. To learn more, visit www.vcm.com or follow us on [Facebook](#), [Twitter \(X\)](#), and [LinkedIn](#).

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Source: Victory Capital Holdings, Inc.