# Victory Capital Reports December 2023 Assets Under Management

Schedules Fourth-Quarter Financial Results Conference Call for February 9

SAN ANTONIO, Texas--(BUSINESS WIRE)-- Victory Capital Holdings, Inc. (NASDAQ: VCTR) (“Victory Capital” or the “Company”) today reported assets under management (AUM) of $166.6 billion as of December 31, 2023, and average assets under management for December of $163.5 billion. The Company also reported long-term net flows in the fourth quarter of -$1.1 billion.

**Victory Capital Holdings, Inc.**
**Assets Under Management** 1
**(unaudited; in millions)**

| | As of: | |
|---|---|---|
| **By Asset Class** | **Dec 31, 2023** | **Nov 30, 2023** |
| Solutions | $ 59,585 | $ 57,004 |
| Fixed Income | 24,355 | 23,994 |
| U.S. Mid Cap Equity | 30,604 | 29,050 |
| U.S. Small Cap Equity | 15,959 | 14,586 |
| U.S. Large Cap Equity | 12,635 | 12,192 |
| Global / Non-U.S. Equity | 16,772 | 16,143 |
| Alternative Investments | 3,431 | 3,366 |
| **Total Long-Term Assets** | **$ 163,340** | **$ 156,335** |
| Money Market / Short Term Assets | 3,271 | 3,266 |
| **Total Assets Under Management** | **$ 166,611** | **$ 159,600** |
| **By Vehicle** | | |
| Mutual Funds2 | $ 108,802 | $ 104,863 |
| Separate Accounts and Other Pooled Vehicles3 | 52,840 | 49,968 |
| ETFs4 | 4,970 | 4,769 |
| **Total Assets Under Management** | **$ 166,611** | **$ 159,600** |

1Total AUM includes both discretionary and non-discretionary client assets. Due to rounding, numbers presented in these tables may not add up precisely to the totals provided.
2Includes institutional and retail share classes, money market and VIP funds.
3Includes wrap program accounts, CITs, UMAs, UCITS, private funds, and non-U.S. domiciled pooled vehicles.
4Represents only ETF assets held by third parties. Excludes ETF assets held by other Victory Capital products.

## Fourth-Quarter Conference Call and Webcast Details

Victory Capital will report Fourth-quarter 2023 financial results after the market closes on Thursday, February 8, 2024. The Company will host a conference call the following morning, February 9, at 8:00 a.m. ET to discuss the results. Victory Capital’s earnings release and supplemental materials will be available on the investor relations section of the Company’s website at https://ir.vcm.com before the conference call begins.

To participate in the conference call, please call 1-888-330-3571 (domestic) or 1-646-960-0657 (international), shortly before 8:00 a.m. ET and reference the Victory Capital Conference Call. A live, listen-only webcast will also be available via the investor relations section of the Company's website at https://ir.vcm.com. For anyone who is unable to join the live event, an archive of the webcast will be available for replay, at the same location, shortly after the call concludes.

**About Victory Capital**

Victory Capital is a diversified global asset management firm with $166.6 billion in assets under management as of December 31, 2023. The Company employs a next-generation business strategy that combines boutique investment qualities with the benefits of a fully integrated, centralized operating and distribution platform.

Victory Capital provides specialized investment strategies to institutions, intermediaries, retirement platforms and individual investors. With 11 autonomous Investment Franchises and a Solutions Business, Victory Capital offers a wide array of investment products and services, including mutual funds, ETFs, separately managed accounts, alternative investments, third-party ETF model strategies, collective investment trusts, private funds, a 529 Education Savings Plan, and brokerage services.

Victory Capital is headquartered in San Antonio, Texas, with offices and investment professionals in the U.S. and around the world. To learn more please visit www.vcm.com or follow Victory Capital on Facebook, Twitter, and LinkedIn.

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