# Victory Capital Reports February 2024 Total Client Assets

SAN ANTONIO--(BUSINESS WIRE)-- Victory Capital Holdings, Inc. (NASDAQ: VCTR) ("Victory Capital" or the "Company") today reported Total Assets Under Management (AUM) of $164.9 billion, Other Assets of $5.5 billion, and Total Client Assets of $170.3 billion, as of February 29, 2024.

For the month of February, Average Total Assets Under Management was $162.8 billion, average Other Assets was $5.3 billion, and average Total Client Assets was $168.1 billion.

**Victory Capital Holdings, Inc.**
**Total Client Assets (unaudited; in millions)** 1

| | As of: | |
|---|---|---|
| **By Asset Class** | **Feb 29, 2024** | **Jan 31, 2024** |
| Solutions | $ 56,356 | $ 54,610 |
| Fixed Income | 24,217 | 24,307 |
| U.S. Mid Cap Equity | 31,300 | 29,977 |
| U.S. Small Cap Equity | 15,699 | 15,249 |
| U.S. Large Cap Equity | 13,501 | 12,800 |
| Global / Non-U.S. Equity | 17,050 | 16,492 |
| Alternative Investments | 3,411 | 3,446 |
| **Total Long-Term Assets** | **$ 161,533** | **$ 156,881** |
| Money Market / Short Term Assets | 3,330 | 3,294 |
| **Total Assets Under Management** 2 | **$ 164,863** | **$ 160,174** |
| **By Vehicle** | | |
| Mutual Funds3 | $ 110,832 | $ 107,923 |
| Separate Accounts and Other Pooled Vehicles4 | 49,024 | 47,360 |
| ETFs5 | 5,007 | 4,891 |
| **Total Assets Under Management** | **$ 164,863** | **$ 160,174** |
| **Other Assets** 6 | | |
| Institutional | $ 5,471 | $ 5,322 |
| **Total Other Assets** | **$ 5,471** | **$ 5,322** |
| **Total Client Assets** | | |
| Total Assets Under Management | $ 164,863 | $ 160,174 |
| Total Other Assets | 5,471 | 5,322 |
| **Total Client Assets** | **$ 170,334** | **$ 165,496** |

1Due to rounding, numbers presented in these tables may not add up precisely to the totals provided.
2Total AUM includes both discretionary asset under management and non-discretionary assets under advisement and excludes Other Assets.
3Includes institutional and retail share classes, money market and VIP funds.
4Includes wrap program accounts, CITs, UMAs, UCITS, private funds, and non-U.S. domiciled pooled vehicles.

5Represents only ETF assets held by third parties. Excludes ETF assets held by other Victory Capital products.
6Includes low-fee (2 to 4 bps) institutional assets, previously reported in the Solutions asset class and in Separate Accounts and Other Pooled Vehicles. Prior-period values have been restated accordingly. These assets are included as part of Victory's Regulatory Assets Under Management reported in Form ADV Part 1.

**About Victory Capital**

Victory Capital is a diversified global asset management firm with total assets under management of $164.9 billion, and $170.3 billion in total client assets, as of February 29, 2024. The Company employs a next-generation business strategy that combines boutique investment qualities with the benefits of a fully integrated, centralized operating and distribution platform.

Victory Capital provides specialized investment strategies to institutions, intermediaries, retirement platforms and individual investors. With 11 autonomous Investment Franchises and a Solutions Business, Victory Capital offers a wide array of investment products and services, including mutual funds, ETFs, separately managed accounts, alternative investments, third-party ETF model strategies, collective investment trusts, private funds, a 529 Education Savings Plan, and brokerage services.

Victory Capital is headquartered in San Antonio, Texas, with offices and investment professionals in the U.S. and around the world. To learn more please visit www.vcm.com or follow Victory Capital on Facebook, Twitter, and LinkedIn.

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