

Victory Capital Reports January 2026 Total Client Assets

SAN ANTONIO--(BUSINESS WIRE)-- Victory Capital Holdings, Inc. (NASDAQ: VCTR) (“Victory Capital” or the “Company”) today reported Total Assets Under Management (AUM) of \$320.2 billion, Other Assets of \$3.0 billion, and Total Client Assets of \$323.2 billion, as of January 31, 2026.

For the month of January, Average Total AUM was \$318.3 billion, average Other Assets was \$2.9 billion, and average Total Client Assets was \$321.2 billion.

Victory Capital Holdings, Inc.
Total Client Assets (unaudited; in millions) 1

	As of:	
By Asset Class	Jan. 31, 2026	Dec. 31, 2025
Solutions	\$ 94,075	\$ 91,228
Fixed Income	80,429	80,544
U.S. Mid Cap Equity	30,863	29,993
U.S. Small Cap Equity	11,416	11,179
U.S. Large Cap Equity	64,340	63,380
Global / Non-U.S. Equity	32,441	30,680
Alternative Investments	2,868	3,038
Total Long-Term Assets	\$ 316,432	\$ 310,042
Money Market / Short Term Assets	3,773	3,733
Total Assets Under Management²	\$ 320,205	\$ 313,775
By Vehicle		
Mutual Funds ³	\$ 175,017	\$ 172,203
Separate Accounts and Other Pooled Vehicles ⁴	129,213	126,523
ETFs ⁵	15,976	15,049
Total Assets Under Management²	\$ 320,205	\$ 313,775

Other Assets⁶

Institutional	\$ 2,976	\$ 2,846
Total Other Assets	\$ 2,976	\$ 2,846
Total Client Assets		
Total Assets Under Management	\$ 320,205	\$ 313,775
Total Other Assets	2,976	2,846
Total Client Assets	\$ 323,181	\$ 316,621
By Region		
U.S.	\$ 266,847	\$ 261,821
Non-U.S.	56,334	54,799
Total Client Assets	\$ 323,181	\$ 316,621

¹Due to rounding, numbers presented in these tables may not add up precisely to the totals provided.

²Total AUM includes both discretionary assets under management and non-discretionary assets under advisement and excludes Other Assets.

³Includes institutional and retail share classes, money market and VIP funds.

⁴Includes wrap program accounts, CITS, UMAs, UCITS, private funds, and non-U.S. domiciled pooled vehicles.

⁵Represents only ETF assets held by third parties and excludes ETF assets held by other Victory Capital products.

⁶Includes low-fee (2 to 4 bps) institutional assets. These assets are included as part of Victory's Regulatory Assets Under Management reported in Form ADV Part 1.

About Victory Capital

Victory Capital (NASDAQ: VCTR) is a diversified global asset management firm with \$323.2 billion in total client assets, as of January 31, 2026. We serve institutional, intermediary, and individual clients through our Investment Franchises and Solutions Platform, which manage specialized investment strategies across traditional and alternative asset classes. Our differentiated approach combines the power of investment autonomy with the support of a robust, fully integrated operational and distribution platform. Clients have access to focused, top-tier investment talent equipped with comprehensive resources designed to deliver competitive long-term performance.

Victory Capital is headquartered in San Antonio, Texas. To learn more, visit www.vcm.com or follow us on [Facebook](#), [Twitter \(X\)](#), and [LinkedIn](#).

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Source: Victory Capital Holdings, Inc.