

Victory Capital Reports July 2025 Total Client Assets

SAN ANTONIO--(BUSINESS WIRE)-- Victory Capital Holdings, Inc. (NASDAQ: VCTR) (“Victory Capital” or the “Company”) today reported Total Assets Under Management (AUM) of \$299.8 billion, Other Assets of \$3.1 billion, and Total Client Assets of \$302.9 billion, as of July 31, 2025.

For the month of July, Average Total AUM was \$300.3 billion, average Other Assets was \$3.1 billion, and average Total Client Assets was \$303.4 billion.

Victory Capital Holdings, Inc. Total Client Assets (unaudited; in millions) ¹		As of:	
By Asset Class	July 31, 2025	June 30, 2025	
Solutions	\$ 80,858	\$ 79,988	
Fixed Income	79,721	79,752	
U.S. Mid Cap Equity	31,966	31,643	
U.S. Small Cap Equity	12,567	13,140	
U.S. Large Cap Equity	62,256	61,844	
Global / Non-U.S. Equity	25,760	25,576	
Alternative Investments	2,991	2,986	
Total Long-Term Assets	\$ 296,118	\$ 294,930	
Money Market / Short Term Assets	3,715	3,633	
Total Assets Under Management²	\$ 299,834	\$ 298,563	
By Vehicle			
Mutual Funds ³	\$ 169,026	\$ 167,973	
Separate Accounts and Other Pooled Vehicles ⁴	118,713	118,615	
ETFs ⁵	12,095	11,975	
Total Assets Under Management²	\$ 299,834	\$ 298,563	
Other Assets⁶			
Institutional	\$ 3,066	\$ 3,050	
Total Other Assets	\$ 3,066	\$ 3,050	
Total Client Assets			
Total Assets Under Management	\$ 299,834	\$ 298,563	
Total Other Assets	3,066	3,050	
Total Client Assets	\$ 302,899	\$ 301,613	
By Region			
U.S.	\$ 253,832	\$ 253,085	
Non-U.S.	49,067	48,528	
Total Client Assets	\$ 302,899	\$ 301,613	

¹Due to rounding, numbers presented in these tables may not add up precisely to the totals provided.

²Total AUM includes both discretionary assets under management and non-discretionary assets under advisement and excludes Other Assets.

³Includes institutional and retail share classes, money market and VIP funds.

⁴Includes wrap program accounts, CITs, UMAs, UCITS, private funds, and non-U.S. domiciled pooled vehicles.

⁵Represents only ETF assets held by third parties and excludes ETF assets held by other Victory Capital products.

6Includes low-fee (2 to 4 bps) institutional assets. These assets are included as part of Victory's Regulatory Assets Under Management reported in Form ADV Part 1.

About Victory Capital

Victory Capital (NASDAQ: VCTR) is a diversified global asset management firm with \$303 billion in total client assets, as of July 31, 2025. We serve institutional, intermediary, and individual clients through our Investment Franchises and Solutions Platform, which manage specialized investment strategies across traditional and alternative asset classes. Our differentiated approach combines the power of investment autonomy with the support of a robust, fully integrated operational and distribution platform. Clients have access to focused, top-tier investment talent equipped with comprehensive resources designed to deliver competitive long-term performance.

Victory Capital is headquartered in San Antonio, Texas. To learn more, visit www.vcm.com or follow us on [Facebook](#), [Twitter \(X\)](#), and [LinkedIn](#).

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Source: Victory Capital Holdings, Inc.