

Victory Capital Reports June 2022 Assets Under Management and Positive Long-term Net Flows for First Half of 2022

Schedules Second-Quarter Financial Results Conference Call for August 5

SAN ANTONIO, Texas--(BUSINESS WIRE)-- Victory Capital Holdings, Inc. (NASDAQ: VCTR) ("Victory Capital" or the "Company") today reported assets under management (AUM) of \$154.9 billion as of June 30, 2022, and average assets under management for the second quarter period of \$165.7 billion. The Company also reported long-term net flows in the second quarter were -\$0.6 billion, resulting in positive year-to-date long-term net flows of \$2.4 billion.

Victory Capital Holdings, Inc. and Subsidiaries Assets Under Management 1 (unaudited; in millions)

| By Asset Class | As of: | |
|--------------------------------------|-------------------|-------------------|
| | June 30, 2022 | May 31, 2022 |
| Solutions | \$ 50,485 | \$ 54,658 |
| Fixed Income | 29,398 | 30,599 |
| U.S. Mid Cap Equity | 26,356 | 29,221 |
| U.S. Small Cap Equity | 14,837 | 16,236 |
| U.S. Large Cap Equity | 11,857 | 12,958 |
| Global / Non-U.S. Equity | 13,257 | 14,704 |
| Alternative Investments | 5,617 | 5,350 |
| Total Long-Term Assets | \$ 151,807 | \$ 163,725 |
| Money Market / Short Term Assets | 3,140 | 3,127 |
| Total Assets Under Management | \$ 154,947 | \$ 166,852 |

| By Vehicle | |
|--|-------------------|
| Mutual Funds ² | \$ 102,297 |
| Separate Accounts and Other Pooled Vehicles ³ | 47,494 |
| ETFs ⁴ | 5,155 |
| Total Assets Under Management | \$ 154,947 |

¹Total AUM includes both discretionary and non-discretionary client assets. Due to rounding, numbers presented in these tables may not add up precisely to the totals provided.

²Includes institutional and retail share classes, money market and VIP funds.

³Includes wrap program accounts, CITs, UMAs, UCITS, private funds, and non-U.S. domiciled pooled vehicles.

⁴Represents only ETF assets held by third parties. Excludes ETF assets held by other Victory Capital products.

Second-Quarter Conference Call and Webcast Details

Victory Capital will report second-quarter 2022 financial results after the market closes on Thursday, August 4, 2022. The Company's management team will host a conference call the following morning, August 5, at 8:00 a.m. ET to discuss the results. Victory Capital's earnings release and supplemental materials will be available on the investor relations section of the Company's website at <https://ir.vcm.com> before the conference call begins.

To participate in the conference call, please call 1-888-330-3571 (domestic) or 1-(646) 960-0657 (international), shortly before 8:00 a.m. ET and reference the Victory Capital Conference Call. A live, listen-only webcast will also be available via the investor relations section of the Company's website at <https://ir.vcm.com>. For anyone who is unable to join the live event, an archive of the webcast will be available for replay, at the same location, shortly after the call concludes.

About Victory Capital

Victory Capital is a diversified global asset management firm with \$154.9 billion in assets under management as of June 30, 2022. It was ranked ninth on Fortune's list of the 100 Fastest Growing Companies for 2021. The Company operates a next-generation business model combining boutique investment qualities with the benefits of a fully integrated, centralized operating and distribution platform.

Victory Capital provides specialized investment strategies to institutions, intermediaries, retirement platforms and individual investors. With 12 autonomous Investment Franchises and a Solutions Platform, Victory Capital offers a wide array of investment products, including mutual funds, ETFs, separately managed accounts, alternative investments, third-party ETF model strategies, collective investment trusts, private funds, and a 529 Education Savings Plan.

For more information, please visit www.vcm.com or follow us: [Twitter](#) and [LinkedIn](#)

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Fortune's annual list ranks the top performing, publicly traded companies in revenues, profits and stock returns over the three-year period ended April 30, 2021.

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