

## Victory Capital Reports June 2024 Total Client Assets

Schedules Second-Quarter Financial Results Conference Call for August 2

SAN ANTONIO--(BUSINESS WIRE)-- Victory Capital Holdings, Inc. (NASDAQ: VCTR) ("Victory Capital" or the "Company") today reported Total Assets Under Management (AUM) of \$168.7 billion, Other Assets of \$5.1 billion, and Total Client Assets of \$173.8 billion, as of June 30, 2024.

For the month of June, average Total AUM was \$168.7 billion, average Other Assets was \$5.0 billion, and average Total Client Assets was \$173.8 billion.

For the second quarter, the Company reported long-term AUM net flows of -\$1.7 billion.

**Victory Capital Holdings, Inc.**  
**Total Client Assets (unaudited; in millions) 1**

By Asset Class	As of:	
	June 30, 2024	May 31, 2024
Solutions	\$ 58,936	\$ 57,916
Fixed Income	24,398	24,215
U.S. Mid Cap Equity	31,015	31,725
U.S. Small Cap Equity	15,182	15,647
U.S. Large Cap Equity	13,983	13,657
Global / Non-U.S. Equity	18,459	18,521
Alternative Investments	3,390	3,465
<b>Total Long-Term Assets</b>	<b>\$ 165,362</b>	<b>\$ 165,146</b>
Money Market / Short Term Assets	3,320	3,309
<b>Total Assets Under Management 2</b>	<b>\$ 168,681</b>	<b>\$ 168,455</b>
<b>By Vehicle</b>		
Mutual Funds <sup>3</sup>	\$ 112,584	\$ 112,255
Separate Accounts and Other Pooled Vehicles <sup>4</sup>	50,657	50,814
ETFs <sup>5</sup>	5,440	5,386
<b>Total Assets Under Management</b>	<b>\$ 168,681</b>	<b>\$ 168,455</b>
<b>Other Assets 6</b>		
Institutional	\$ 5,094	\$ 4,938
<b>Total Other Assets</b>	<b>\$ 5,094</b>	<b>\$ 4,938</b>
<b>Total Client Assets</b>		
Total Assets Under Management	\$ 168,681	\$ 168,455
Total Other Assets	5,094	4,938
<b>Total Client Assets</b>	<b>\$ 173,775</b>	<b>\$ 173,394</b>

1 Due to rounding, numbers presented in these tables may not add up precisely to the totals provided.

2 Total AUM includes both discretionary assets under management and non-discretionary assets under advisement and

excludes Other Assets.

3 Includes institutional and retail share classes, money market and VIP funds.

4 Includes wrap program accounts, CITs, UMAs, UCITS, private funds, and non-U.S. domiciled pooled vehicles.

5 Represents only ETF assets held by third parties and excludes ETF assets held by other Victory Capital products.

6 Includes low-fee (2 to 4 bps) institutional assets, previously reported in the Solutions asset class within the by asset class table and in Separate Accounts and Other Pooled Vehicles within the by vehicle table. These assets are included as part of Victory's Regulatory Assets Under Management reported in Form ADV Part 1.

## **Second-Quarter Conference Call and Webcast Details**

Victory Capital will report second-quarter 2024 financial results after the market closes on Thursday, August 1, 2024. The Company will host a conference call the following morning, Friday, August 2, at 8:00 a.m. ET to discuss the results. Victory Capital's earnings release and supplemental materials will be available on the investor relations section of the Company's website at <https://ir.vcm.com> before the conference call begins.

To participate in the conference call, please call 1-888-330-3571 (domestic) or 1-646-960-0657 (international), shortly before 8:00 a.m. ET and reference the Victory Capital Conference Call. A live, listen-only webcast will also be available via the investor relations section of the Company's website at <https://ir.vcm.com>. For anyone who is unable to join the live event, an archive of the webcast will be available for replay, at the same location, shortly after the call concludes.

## **About Victory Capital**

Victory Capital is a diversified global asset management firm with total assets under management of \$168.7 billion, and \$173.8 billion in total client assets, as of June 30, 2024. The Company employs a next-generation business strategy that combines boutique investment qualities with the benefits of a fully integrated, centralized operating and distribution platform.

Victory Capital provides specialized investment strategies to institutions, intermediaries, retirement platforms and individual investors. With 11 autonomous Investment Franchises and a Solutions Business, Victory Capital offers a wide array of investment products and services, including mutual funds, ETFs, separately managed accounts, alternative investments, third-party ETF model strategies, collective investment trusts, private funds, a 529 Education Savings Plan, and brokerage services.

Victory Capital is headquartered in San Antonio, Texas, with offices and investment professionals in the U.S. and around the world. To learn more please visit [www.vcm.com](http://www.vcm.com) or follow Victory Capital on [Facebook](#), [Twitter](#), and [LinkedIn](#).

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