

## Victory Capital Reports March 2023 Assets Under Management

Schedules First-Quarter Financial Results Conference Call for May 5

SAN ANTONIO--(BUSINESS WIRE)-- Victory Capital Holdings, Inc. (NASDAQ: VCTR) (“Victory Capital” or the “Company”) today reported assets under management (AUM) of \$158.6 billion as of March 31, 2023, and average assets under management for the first quarter of \$157.8 billion. The Company also reported long-term net flows in the first quarter of -\$1.2 billion.

**Victory Capital Holdings, Inc.  
Assets Under Management 1  
(unaudited; in millions)**

By Asset Class	As of:	
	Mar. 31, 2023	Feb. 28, 2023
Solutions	\$ 54,416	\$ 52,835
Fixed Income	26,535	26,356
U.S. Mid Cap Equity	29,035	29,506
U.S. Small Cap Equity	15,648	16,319
U.S. Large Cap Equity	11,425	11,191
Global / Non-U.S. Equity	14,868	14,668
Alternative Investments	3,317	3,423
<b>Total Long-Term Assets</b>	<b>\$ 155,244</b>	<b>\$ 154,298</b>
Money Market / Short Term Assets	3,377	3,392
<b>Total Assets Under Management</b>	<b>\$ 158,621</b>	<b>\$ 157,691</b>
<b>By Vehicle</b>		
Mutual Funds <sup>2</sup>	\$ 103,246	\$ 102,788
Separate Accounts and Other Pooled Vehicles <sup>3</sup>	49,819	49,214
ETFs <sup>4</sup>	5,555	5,689
<b>Total Assets Under Management</b>	<b>\$ 158,621</b>	<b>\$ 157,691</b>

<sup>1</sup>Total AUM includes both discretionary and non-discretionary client assets. Due to rounding, numbers presented in these tables may not add up precisely to the totals provided.

<sup>2</sup>Includes institutional and retail share classes, money market and VIP funds.

<sup>3</sup>Includes wrap program accounts, CITs, UMAs, UCITS, private funds, and non-U.S. domiciled pooled vehicles.

<sup>4</sup>Represents only ETF assets held by third parties. Excludes ETF assets held by other Victory Capital products.

### First-Quarter Conference Call and Webcast Details

Victory Capital will report first-quarter 2023 financial results after the market closes on Thursday, May 4, 2023. The Company will host a conference call the following morning, May 5, at 8:00 a.m. ET to discuss the results. Victory Capital's earnings release and supplemental materials will be available on the investor relations section of the Company's website at <https://ir.vcm.com> before the conference call begins.

To participate in the conference call, please call 1-888-330-3571 (domestic) or 1-646-960-0657 (international), shortly before 8:00 a.m. ET and reference the Victory Capital Conference Call. A live, listen-only webcast will also be available via the investor relations section of the Company's website at <https://ir.vcm.com>. For anyone who is unable to join the live event, an archive of the webcast will be available for replay, at the same location, shortly after the call concludes.

## **About Victory Capital**

Victory Capital is a diversified global asset management firm with \$158.6 billion in assets under management as of March 31, 2023. It was ranked No. 55 on the Fortune 100 Fastest-Growing Companies list for 2022 and is one of only 24 companies to make the list for the second consecutive year. The Company operates a next-generation business model combining boutique investment qualities with the benefits of a fully integrated, centralized operating and distribution platform.

Victory Capital provides specialized investment strategies to institutions, intermediaries, retirement platforms and individual investors. With 12 autonomous Investment Franchises and a Solutions Platform, Victory Capital offers a wide array of investment products, including mutual funds, ETFs, separately managed accounts, alternative investments, third-party ETF model strategies, collective investment trusts, private funds, and a 529 Education Savings Plan.

For more information, please visit [vcm.com](https://vcm.com) or follow us: [Twitter](#) and [LinkedIn](#)

**From Fortune. © 2022 Fortune Media IP Limited All rights reserved.** Fortune is a registered trademark of Fortune Media IP Limited and is used under license. Fortune and Fortune Media IP Limited are not affiliated with, and do not endorse products or services of, Victory Capital Holdings, Inc.

The Fortune annual list ranks the top performing, publicly traded companies in revenues, profits and stock returns over the three-year period ended April 30, 2022.

### **Investors:**

Matthew Dennis, CFA  
Chief of Staff  
Director, Investor Relations  
216-898-2412  
[mdennis@vcm.com](mailto:mdennis@vcm.com)

### **Media:**

Jessica Davila  
Director of Global Communications  
210-694-9693  
[Jessica\\_davila@vcm.com](mailto:Jessica_davila@vcm.com)

Source: Victory Capital Holdings, Inc.