Victory Capital Reports September 2024 Total Client Assets

Schedules Third-Quarter Financial Results Conference Call for November 8

SAN ANTONIO--(BUSINESS WIRE)-- Victory Capital Holdings, Inc. (NASDAQ: VCTR) ("Victory Capital" or the "Company") today reported Total Assets Under Management (AUM) of $176.1 billion, Other Assets of $5.0 billion, and Total Client Assets of $181.1 billion, as of September 30, 2024.

For the month of September, average Total AUM was $173.8 billion, average Other Assets was $5.0 billion, and average Total Client Assets was $178.7 billion.

For the third quarter, the Company reported long-term AUM net flows of -$2.6 billion.

Victory Capital Holdings, Inc.
Total Client Assets (unaudited; in millions) 1

	As of:	
By Asset Class	**September 30, 2024**	**August 31, 2024**
Solutions	$ 62,544	$ 61,315
Fixed Income	25,081	24,887
U.S. Mid Cap Equity	32,333	32,136
U.S. Small Cap Equity	15,591	15,688
U.S. Large Cap Equity	14,239	14,103
Global / Non-U.S. Equity	19,752	19,143
Alternative Investments	3,178	3,190
Total Long-Term Assets	**$ 172,720**	**$ 170,462**
Money Market / Short Term Assets	3,393	3,368
Total Assets Under Management 2	**$ 176,113**	**$ 173,830**
By Vehicle		
Mutual Funds 3	$ 117,044	$ 115,877
Separate Accounts and Other Pooled Vehicles 4	52,375	51,562
ETFs 5	6,694	6,391
Total Assets Under Management	**$ 176,113**	**$ 173,830**
Other Assets 6		
Institutional	$ 4,981	$ 4,942
Total Other Assets	**$ 4,981**	**$ 4,942**
Total Client Assets		
Total Assets Under Management	$ 176,113	$ 173,830
Total Other Assets	4,981	4,942
Total Client Assets	**$ 181,094**	**$ 178,772**

1 Due to rounding, numbers presented in these tables may not add up precisely to the totals provided.

2 Total AUM includes both discretionary assets under management and non-discretionary assets under advisement and excludes Other Assets.

3 Includes institutional and retail share classes, money market and VIP funds.

4 Includes wrap program accounts, CITs, UMAs, UCITS, private funds, and non-U.S. domiciled pooled vehicles.

5 Represents only ETF assets held by third parties and excludes ETF assets held by other Victory Capital products.

6 Includes low-fee (2 to 4 bps) institutional assets, previously reported in the Solutions asset class within the by asset class table and in Separate Accounts and Other Pooled Vehicles within the by vehicle table. These assets are included as part of Victory's Regulatory Assets Under Management reported in Form ADV Part 1.

Third-Quarter Conference Call and Webcast Details

Victory Capital will report third-quarter 2024 financial results after the market closes on Thursday, November 7, 2024. The Company will host a conference call the following morning, Friday, November 8, at 8:00 a.m. ET to discuss the results. Victory Capital's earnings release and supplemental materials will be available on the investor relations section of the Company's website at https://ir.vcm.com before the conference call begins.

To participate in the conference call, please call 1-888-330-3571 (domestic) or 1-646-960-0657 (international), shortly before 8:00 a.m. ET and reference the Victory Capital Conference Call. A live, listen-only webcast will also be available via the investor relations section of the Company's website at https://ir.vcm.com. For anyone who is unable to join the live event, an archive of the webcast will be available for replay, at the same location, shortly after the call concludes.

About Victory Capital

Victory Capital is a diversified global asset management firm with total assets under management of $176.1 billion, and $181.1 billion in total client assets, as of September 30, 2024. The Company employs a next-generation business strategy that combines boutique investment qualities with the benefits of a fully integrated, centralized operating and distribution platform.

Victory Capital provides specialized investment strategies to institutions, intermediaries, retirement platforms and individual investors. With 11 autonomous Investment Franchises and a Solutions Business, Victory Capital offers a wide array of investment products and services, including mutual funds, ETFs, separately managed accounts, alternative investments, third-party ETF model strategies, collective investment trusts, private funds, a 529 Education Savings Plan, and brokerage services.

Victory Capital is headquartered in San Antonio, Texas, with offices and investment professionals in the U.S. and around the world. To learn more please visit www.vcm.com or follow Victory Capital on Facebook, Twitter, and LinkedIn.

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