



Victory Capital Announces Expanded Relationship with Nasdaq

June 4, 2018

Fourteen CEMP Indexes to be Rebranded Nasdaq Victory

CLEVELAND, June 04, 2018 (GLOBE NEWSWIRE) -- Victory Capital (NASDAQ:VCTR) today announced that Nasdaq will begin serving as the calculator, publisher and administrator for its proprietary CEMP indexes, which are the benchmarks for the firm's volatility-weighted VictoryShares ETFs.

The change will be effective on June 18, 2018, for the 12 domestic and international equity indexes, and in mid-September for the two emerging market equity indexes. All of the CEMP volatility weighted indexes will be rebranded "Nasdaq Victory Volatility Weighted Indexes" as of June 18, 2018. Nasdaq already calculates and publishes the Nasdaq Victory indexes for the VictoryShares Multi-Factor Minimum Volatility and Dividend Growth ETF offerings.

"The transition to Nasdaq is an important step in the evolution of our Solutions Platform and, more specifically, our volatility weighted indexes, which have more than \$3.1 billion tracking them as of March 31, 2018," said Mannik Dhillon, CFA, President of VictoryShares and Solutions. "We are committed to continuously improving and advancing client outcomes, and we are excited to have a globally recognized index provider assume administration of our volatility weighted indexes. Nasdaq offers objectivity in the rules-based aspect of our products, and we are looking forward to the benefits the expanded partnership delivers for our clients."

It is important to note that the track record and the methodology of the indexes and VictoryShares ETFs will not change. In addition, the corresponding ETF names and tickers also remain the same. However, to coincide with the transition to Nasdaq, the names and tickers of the CEMP indexes are being updated.

"Victory Capital has demonstrated a new way of thinking through its differentiated model as it has expanded its ETF platform, VictoryShares, and delivered independent strategies to investors," said Dave Gedeon, Head of Index Research and Development at Nasdaq's Global Information Services. "Our index design and management capabilities align with VictoryShares, and we are pleased to welcome their entire suite of indexes to Nasdaq."

For more information on VictoryShares ETF and indexes, please visit www.victoryshares.com.

About Victory Capital

Victory Capital is a global investment management firm operating a next-generation, integrated multi-boutique business model with \$60.9 billion in assets under management as of March 31, 2018.

Victory Capital's differentiated model is comprised of nine Investment Franchises, each with an independent culture and investment approach. Additionally, the Company offers a rules-based Solutions Platform, featuring the VictoryShares ETF brand, as well as custom and multi-asset class solutions. The Company's Investment Franchises and Solutions Platform are supported by a centralized distribution, marketing and operational environment, in which the investment professionals can focus on the pursuit of investment excellence.

Victory Capital provides institutions, financial advisors and retirement platforms with a variety of asset classes and investment vehicles, including separately managed accounts, collective trusts, mutual funds, ETFs and UMA/SMA vehicles.

For more information, please visit www.vcm.com.

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Source: Victory Capital Holdings, Inc.