



Victory INCORE Investment Grade Convertible Fund Earns Prestigious Lipper Award

February 28, 2018

Fund Ranked First Over Five Years in the Convertible Securities Category

CLEVELAND, Feb. 28, 2018 (GLOBE NEWSWIRE) -- Victory Capital (NASDAQ:[VCTR](#)) today announced that the Victory INCORE Investment Grade Convertible Fund Class I has received a 2018 Thomson Reuters Lipper Fund Award. The Fund was ranked first over five years in the convertible securities category for the period ended November 30, 2017.

The Lipper Awards recognize funds and fund management firms for consistently strong risk-adjusted three-, five- and ten-year performance relative to their peers, based on Lipper's proprietary performance-based methodology.

"We are pleased that our INCORE investment franchise has been recognized by Lipper for delivering outstanding risk-adjusted performance to investors in the Victory INCORE Investment Grade Convertible Fund," said David Brown, Victory Capital's Chairman and Chief Executive Officer. "This award is a testament to the portfolio management team's commitment to providing a consistent, diversified return stream over various market cycles while prudently managing portfolio volatility."

"We are honored to receive this award," said James Kaesberg, Lead Portfolio Manager of the Victory INCORE Investment Grade Convertible Fund. "We believe our approach of remaining fully invested in convertible securities that possess strong upside potential from the equity element, and solid total return potential from the bond element, has served our investors well."

The Victory INCORE Investment Grade Convertible Fund seeks superior long-term, risk-adjusted returns from buying convertibles with strong underlying equity potential, solid fixed income fundamentals and compelling convertible characteristics.

INCORE Capital Management, a Victory Capital investment franchise, provides independent, comprehensive and repeatable fixed income and convertible bond strategies.

About Victory Capital

Victory Capital is an integrated multi-boutique asset management firm, headquartered in Cleveland, Ohio. As of December 31, 2017, the firm had approximately \$61.8 billion in assets under management and advisement. Victory Capital provides institutions, financial advisors and retirement platforms with a variety of asset classes and investment vehicles, including separately managed accounts, collective trusts, mutual funds, ETFs and UMA/SMA vehicles.

An investor should consider the Fund's investment objectives, risks, and expenses carefully before investing or sending money. This and other important information can be found in the Fund's prospectus. To obtain a prospectus, please call 1-800-539-FUND or visit www.vcm.com. Please read the prospectus carefully before investing.

Class I Shares are available only to select investors; see the Fund's prospectus for details and information on other share classes.

Past performance does not guarantee future results. Investing involves risk, including loss of principal. There is no guarantee that the Fund will achieve its objective. The Fund may invest in below-investment-grade securities, sometimes known as "junk bonds." These securities generally offer higher yields than investment-grade securities, but carry a higher risk of default and may be considered speculative. Bond funds fluctuate in price, especially longer-term issues and in environments of rising interest rates. Stocks generally provide greater return potential and risk when compared with other types of investments. The principal value of some bonds falls when interest rates rise and rise when interest rates fall.

Lipper classification averages are calculated with all eligible share classes for each eligible classification. The calculation periods extend over 36, 60 and 120 months. The highest Lipper Leader for Consistent Return (Effective Return) value within each eligible classification determines the fund classification winner over three, five, or 10 years. Victory INCORE Investment Grade Convertible Fund Class I was selected from among 14 funds and 63 share classes in the convertible securities category over five years for the period ending November 30, 2017. For a detailed explanation, please review the Lipper Leaders methodology document on <http://lipperalpha.financial.thomsonreuters.com/lipper/our-methodology/>. From Thomson Reuters Lipper Awards, ©2018 Thomson Reuters. All rights reserved. Used by permission and protected by the Copyright Laws of the United States. The printing, copying, redistribution, or retransmission of this Content without express written permission is prohibited.

The Fund is distributed by Victory Capital Advisers, Inc. ("VCA"), member FINRA and SIPC. Victory Capital Management Inc., an affiliate of VCA, is the investment adviser to the Fund and receives a fee from the Fund for its services.

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