

## Victory Capital Reports January 31, 2020 Assets Under Management

SAN ANTONIO--(BUSINESS WIRE)-- Victory Capital Holdings, Inc. (NASDAQ: VCTR) ("Victory Capital" or the "Company") today reported assets under management (AUM) of \$150.3 billion on January 31, 2020.

### Victory Capital Holdings, Inc. and Subsidiaries Assets Under Management 1 (unaudited; in millions)

By Asset Class	As of:	
	January 31, 2020	December 31, 2019
Fixed Income Solutions	\$ 38,590	\$ 37,973
U.S. Mid Cap Equity	31,492	31,649
U.S. Small Cap Equity	25,612	26,347
U.S. Large Cap Equity	16,681	17,346
Global / Non-U.S. Equity	13,955	14,091
Other	12,202	12,603
<b>Total Long-Term Assets</b>	<b>203</b>	<b>236</b>
Money Market Assets	\$ 11,599	\$ 140,245
<b>Total Assets Under Management</b>	<b>\$ 150,333</b>	<b>\$ 151,832</b>
<b>By Vehicle</b>		
Mutual Funds <sup>2</sup>	\$ 117,669	\$ 118,605
Separate Accounts and Other Vehicles <sup>3</sup>	28,551	29,014
ETFs	4,113	4,213
<b>Total Assets Under Management</b>	<b>\$ 150,333</b>	<b>\$ 151,832</b>

<sup>1</sup>Due to rounding, numbers presented in these tables may not add up precisely to the totals provided.

<sup>2</sup>Includes institutional and retail share classes, money market and VIP funds.

<sup>3</sup>Includes collective trust funds, wrap program accounts and unified managed accounts.

### About Victory Capital

Victory Capital is a global investment management firm operating a next-generation, integrated multi-boutique business model with \$150.3 billion in assets under management as of January 31, 2020.

Victory Capital provides specialized investment strategies to institutions, intermediaries, retirement platforms and individual investors, including USAA members through its direct member channel. Through its Investment Franchises and Solutions Platform, Victory Capital offers a diverse array of independent investment approaches and innovative investment vehicles designed to drive better investor outcomes. This includes actively managed mutual funds and separately managed accounts, rules-based and active ETFs, multi-asset class strategies, custom solutions and a 529 College Savings Plan.

For more information, please visit [www.vcm.com](http://www.vcm.com) or follow us on [Twitter](#) and [LinkedIn](#).

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Source: Victory Capital Holdings, Inc.