

Ladies and Gentlemen:

On May 5, 2022, Grupo Supervielle S.A. (“Supervielle” or the “Company”) announced that a cash dividend distribution would be paid to holders of Grupo Supervielle’s American Depositary Receipts (“Supervielle ADRs”) as of the record date of May 16, 2022. This distribution is scheduled to be paid starting on May 17, 2022. The amount to be distributed is equivalent to P\$3.20851941655 per ADR, prior to deductions of the Personal Asset Tax and Income Tax described below.

The Personal Asset Tax applies to Supervielle ADRs pursuant to the terms of the last paragraph of the article incorporated by the Argentine Law No. 25,585 following article 25 of Law No. 23,966. The following persons are subject to the Personal Asset Tax: (i) individuals domiciled in Argentina for assets located in Argentina and abroad and (ii) individuals or entities domiciled outside of Argentina for assets located in Argentina. For purposes of this tax, shares of stock of Argentine corporations, such as the Class B Shares underlying the Supervielle ADRs, are considered assets located in Argentina. The tax rate to be applied is 0.5% and the taxable base is the value of the shareholders’ equity as stated in the most recent balance sheet of the Company as of December 31 of each year.

Shareholders who did not own Supervielle ADRs on December 31, 2021, shareholders who have already reimbursed the Company for such tax obligations or shareholders who are residents of a country that has a Tax Treaty with Argentina in force which exempts them from payment of this tax may be reimbursed for Personal Asset Tax amounts deducted from the May 17, 2022 dividend payment. If you believe that any of the above conditions apply to you, kindly provide a duly executed Affidavit and provide evidence that such deduction for the Personal Asset Tax on account of your holdings in Supervielle ADRs does not apply to you, as set forth in the attached Affidavit.

Moreover, the distribution of dividends is originated in profits obtained from 2018 and, therefore, it is subject to withholding of 7% according to the provisions of the Income Tax Law, ordered text Decree No. 824/2019. Shareholders who, following the provisions of article 97 of the Income Tax Law, ordered text Decree No. 824/2019, are exempt from the withholding of this tax, may be reimbursed for Income Tax amounts deducted from the May 17, 2022 dividend payment.

For the Affidavit to be duly executed, it must be notarized, and either apostilled, in accordance with the Hague Convention, or consularized by an Argentine Consulate.

INSTRUCTIONS

1. Signatures. If the Affidavit is signed by the registered holders of Supervielle ADRs, the signatures must correspond to the names as written on the face of the instruments in respect of such Supervielle ADRs without alteration, enlargement or any change whatsoever. If this Affidavit is signed by a holder in Euroclear or Clearstream, Luxembourg or participant in DTC whose name is shown on a security position listing as the owner of the Supervielle ADRs, the signature must correspond with the name shown on the security position listing as the owner of such ADRs.

If any of the Supervielle ADRs is registered in the name of two or more holders, all such holders must sign this Affidavit. If any of the Supervielle ADRs are registered in different names on several instruments, it will be necessary to complete, sign and submit as many separate Affidavits as there are different registrations of instruments.

2. Special Instructions regarding Notarization and Apostille. For the Affidavit to be duly executed, it must be notarized, and either apostilled, in accordance with the Hague Convention, or consularized by an Argentine Consulate. If this Affidavit is not apostilled or consularized, it will not be considered valid. For a document to be apostilled it must be notarized and forwarded to the office of the Secretary of State or comparable authority in the jurisdiction for authentication. Alternatively, this Affidavit may be consularized by a competent officer at the local Argentine Consulate.

3. Determination of Validity, Eligibility and Compliance. Supervielle will determine, in its sole discretion, all questions as to the validity, form, and acceptance (including time of receipt) of any Affidavit. Supervielle reserves the absolute right to reject any and all Affidavits determined by it not to be in the proper form or determined by it not to set forth sufficient evidence of the basis on which proffered. Supervielle also reserves the absolute right to waive any defect or irregularity in the Affidavit. No Affidavit will be deemed to have been validly made until all defects and irregularities have been cured or waived. None of Supervielle, BNY Mellon (the “Depositary”), nor any other person is or will be obligated to give notice of defects or irregularities in Affidavits, nor shall any of them incur any liability for failing to give any such notice.

AFFIDAVIT

STATE OF _____)
: ss
COUNTY OF _____)

_____, being duly sworn, depose and certify that such person is not liable for Personal Asset Tax for the fiscal year ending December 31, 2021 or for the Income Tax Retention for the following reason(s): *(check reason that applies)*

☐ CHECK HERE IF YOU WERE NOT A HOLDER OF RECORD OF SUPERVIELLE ADRs AS OF DECEMBER 31, 2021.

(Please provide details regarding your ownership, such as a copy of the relevant account statement establishing that your holdings of Supervielle ADRs were acquired by you after December 31, 2021)

☐ CHECK HERE IF YOU HAVE ALREADY REIMBURSED SUPERVIELLE ARGENTINA FOR THE PERSONAL ASSET TAX DUE AS A RESULT OF YOUR HOLDINGS IN SUPERVIELLE ADRs

(Please provide details of your prior payment of this tax, such as a payment receipt or a copy of the check, if available)

☐ CHECK HERE IF YOU ARE EXEMPT FROM THE PERSONAL ASSET TAX.

(Please provide details regarding the basis of your exemption from this tax. If your exemption is based on the existence of a Tax Treaty in force between Argentina and another country, please provide a certificate of tax residence issued by the relevant fiscal authority.)

☐ CHECK HERE IF YOU ARE EXEMPT FROM THE 7% WITHHOLDING OF THE INCOME TAX ON DIVIDENDS.

(Please provide details regarding the basis of your exemption from the withholding of the income tax on dividends.)

☐ OTHER

(Please provide details regarding the basis of your exemption from any of the taxes deducted.)

Notes:

PLEASE SIGN HERE

The Affidavit must be signed by the registered holders of Supervielle ADRs exactly as the names appear on instruments representing their holdings in American Depositary Receipts. If signature is by trustees, executors, administrators, guardians, attorneys-in-fact, officers of corporations or others acting in a fiduciary or representative capacity, please set forth the full title and see Instruction 1.

Name(s) _____
(Please Print)
Capacity _____
Address _____
(Including Postal Code)
Area Code and Telephone Number _____
Tax Identification or Social Security No. _____
Authorized Signature _____
Dated _____
Number of ADRs held as of the record date (May 16, 2022) _____
Name of Firm where ADR's are held (if any) _____
Euroclear Account Number _____
Clearstream, Luxembourg Account Number _____
DTC Account Number _____
Number of Account Party _____

Sworn to before me this

__ day of ____, 2022.
