



**16<sup>th</sup> Annual Andean  
E-Conference**  
**LarrainVial**  
March, 2022

IR-GrupoSupervielle@gruposupervielle.com.ar  
Ciudad de Buenos Aires, Argentina



# Disclaimer

This presentation contains certain forward-looking statements that reflect the current views and/or expectations of Grupo Supervielle and its management with respect to its performance, business and future events. We use words such as “believe,” “anticipate,” “plan,” “expect,” “intend,” “target,” “estimate,” “project,” “predict,” “forecast,” “guideline,” “seek,” “future,” “should” and other similar expressions to identify forward-looking statements, but they are not the only way we identify such statements. Such statements are subject to a number of risks, uncertainties and assumptions. We caution you that a number of important factors could cause actual results to differ materially from the plans, objectives, expectations, estimates and intentions expressed in this release. Actual results, performance or events may differ materially from those in such statements due to, without limitation, (i) changes in general economic, financial, business, political, legal, social or other conditions in Argentina or elsewhere in Latin America or changes in either developed or emerging markets, (ii) changes in regional, national and international business and economic conditions, including inflation, (iii) changes in interest rates and the cost of deposits, which may, among other things, affect margins, (iv) unanticipated increases in financing or other costs or the inability to obtain additional debt or equity financing on attractive terms, which may limit our ability to fund existing operations and to finance new activities, (v) changes in government regulation, including tax and banking regulations, (vi) changes in the policies of Argentine authorities, (vii) adverse legal or regulatory disputes or proceedings, (viii) competition in banking and financial services, (ix) changes in the financial condition, creditworthiness or solvency of the customers, debtors or counterparties of Grupo Supervielle, (x) increase in the allowances for loan losses, (xi) technological changes or an inability to implement new technologies, (xii) changes in consumer spending and saving habits, (xiii) the ability to implement our business strategy and (xiv) fluctuations in the exchange rate of the Peso. The matters discussed herein may also be affected by risks and uncertainties described from time to time in Grupo Supervielle’s filings with the U.S. Securities and Exchange Commission (SEC) and Comision Nacional de Valores (CNV). Readers are cautioned not to place undue reliance on forward-looking statements, which speak only as the date of this document. Grupo Supervielle is under no obligation and expressly disclaims any intention or obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise.

Statements about the effect of the Covid-19 pandemic on the firm’s business results, financial position and liquidity as well as on Argentina and worldwide economies are subject to the risk that the actual impact may differ, possibly materially, from what is currently expected. Unless otherwise indicated, all financial information of our company included in this presentation is stated in terms of the measuring unit current at the end of the reporting period.



# Conteuts

**SUPV** Who we are

**SUPV** Strategic Initiatives / **Strategic** pillars to drive ROE

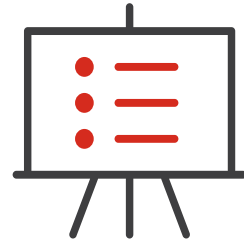
**ESG** Commitment & Goals

**Macroeconomic & Industry** Outlook

**4Q21** Performance & **2022** Perspectives

**Annex I:** SUPV Digital Transformation Agenda & KPIs Evolution

**Annex II:** Financial Information & Ratios



# SUPV Who we are

# WHO WE ARE

We are a **CUSTOMER CENTRIC** *Financial services* platform with high growth potential once the economy rebounds

## Strong **BRANDING**

Household name and the oldest private franchise in the country which owns the eighth largest Argentine private bank in terms of loans

## CULTURAL & DIGITAL Transformation

- Placing the customer at the center of all we do
- Advancing on the implementation of a deep cultural and digital transformation across our company
  - Scaling the adoption of agile working methodologies
- Leveraging digital marketing and AI capabilities, as well as cloud services.

## CUSTOMER SERVICE MODEL Evolution

- Accelerating our transformation initiatives across channels deepening our omnichannel model.
- Developing a modern technological architecture, evolving our bank branch model and adding API capabilities to connect to third parties and prepare for open banking.
  - Improving the customer journey and driving efficiency.



## Building a service **ECOSYSTEM**

- Building our ecosystem integrating our service offerings and adding partnerships, enhancing CX.
- Driving synergies among our different verticals, increasing customer loyalty and pursuing cross selling initiatives.
- Starting to embark on selective regionalization initiatives leveraging our proven capabilities.

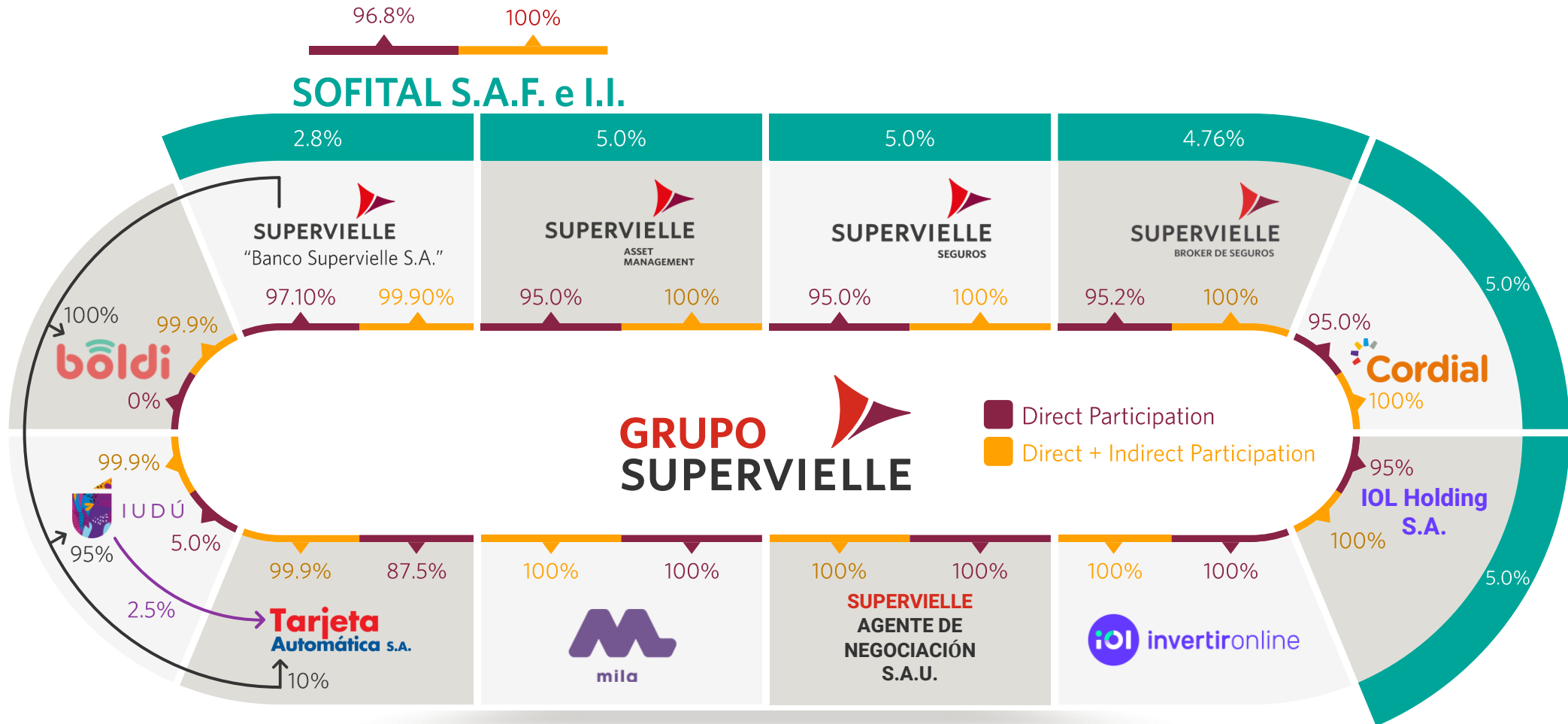
## **STRONG** track record & solid capital base

- In addition to organic growth, we have significantly increased our business through acquisitions expanding 25 times our loan market share to 5% of the private financial system between 2002-2020.
- Strong liquidity and an adequate capital base support our growth initiatives.

## Operating in a **HEALTHY** and **UNDERPENETRATED FINANCIAL SYSTEM**

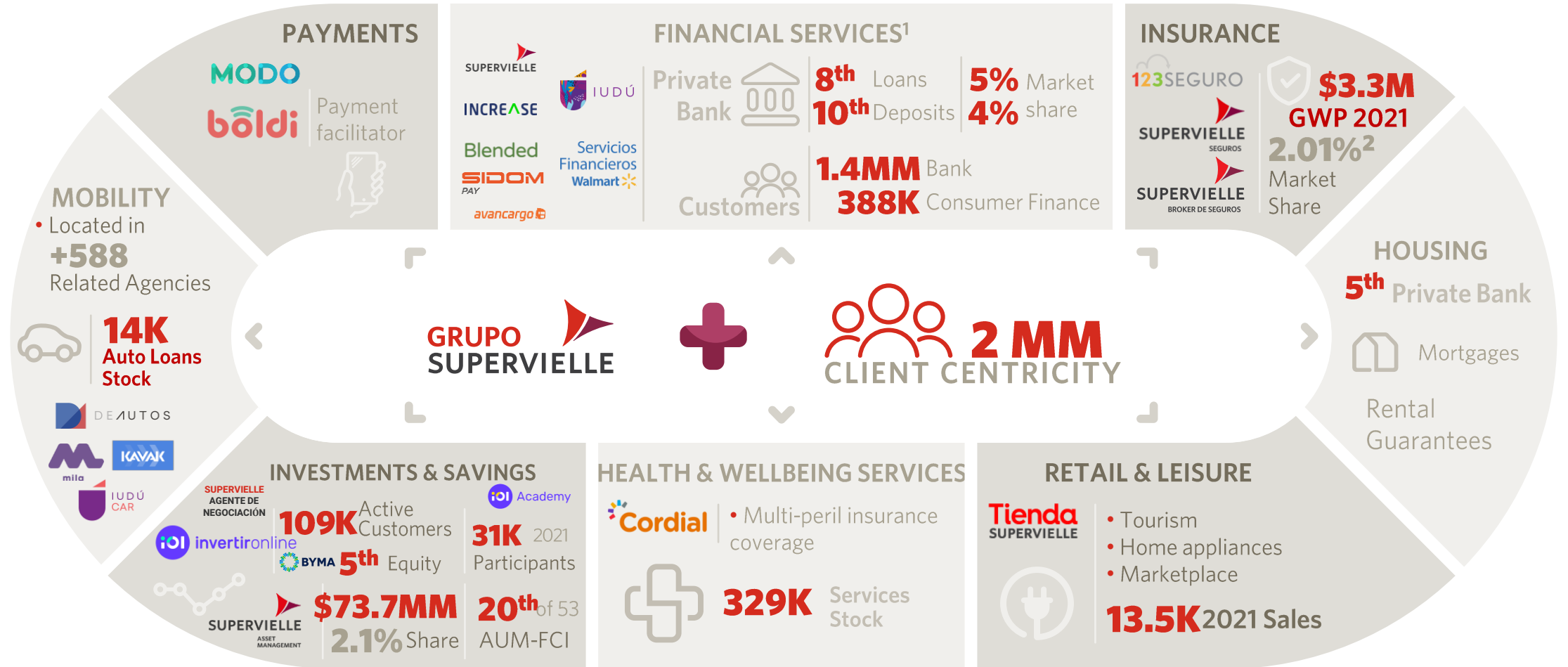
- The Argentine market is one of the least penetrated financial systems in Latin America.
- Growth opportunities, as the country resumes its stabilization process.
- Well positioned and constantly evolving to capture these growth opportunities given our focus on a differentiated customer experience.

# Our Subsidiaries



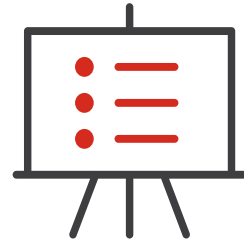
# BUILDING AN ECOSYSTEM FOCUSED ON OUR CUSTOMERS' EVERYDAY BANKING AND WELLNESS

Connected with third parties through APIs



Information as of December 21

- Loans and Deposits Market share: Banco Supervielle Market Share among Argentine Private banks
- Insurance Market share among the insurance lines we underwrite. Last twelve months as of September



# SUPV strategic initiatives

August 26th 2021

# Accelerating Strategic Initiatives to Drive Efficiencies, Expand Our Digital Presence, Enhance CX and Diversify Revenues Sources

**PRIORITIZING LONG-TERM VALUE CREATION  
OVER SHORT-TERM PROFITABILITY**

<p><b>01</b></p> 	<p><b>02</b></p> 	<p><b>03</b></p> 
<ul style="list-style-type: none"> <li>• Accelerating the digital and operational transformation</li> </ul>	<ul style="list-style-type: none"> <li>• IUDÚ expanding offering to build a broad range of digital banking, financial services, insurance &amp; wellness offering in Argentina</li> </ul>	<ul style="list-style-type: none"> <li>• Diversifying revenue origination beyond Argentina through IOL invertironline and Cordial Servicios</li> </ul>


**BUILDING AN ECOSYSTEM FOCUSED ON OUR CUSTOMERS' EVERYDAY BANKING AND WELLNESS**

**Advancing on our LT agenda despite the current challenging macro environment**

- Argentina has experienced a **recessionary environment** over the past 3 years, further deepened by the pandemic with loan demand dropping to historical lows and banks investing excess liquidity in Central Bank securities. The recession also impacted asset quality.
- **Increasing Central Bank regulations** on volumes and prices of banking assets and liabilities is resulting in lower financial margins
- Bigtech, Fintech and new players driving **increased competition in payments and wallets**

# Accelerating Digital & Operational Transformation



## OUR GOALS



- EXPAND CLIENT BASE, RETAIN LOYALTY AND PRIMARY BANKING RELATIONSHIP
- ACCELERATE COST EFFICIENCY (HEADCOUNT & BRANCH NETWORK) AND ACHIEVE AN 11% TIER 1 RATIO BY 2024

01

1

- **Accelerating execution of the digital and channel transformation strategy of Grupo Supervielle** to meet the new habits of our customers and drive improved efficiency in the mid-term. Implies investments of approximately \$7.8 bn in 2021, \$7.2 bn in 2022 and \$4.5 bn in 2023 (in real terms)

2

- **Key initiatives under implementation at Banco Supervielle**
  - Execute IT strategy, adding APIs, a data lake and migrate to a multi-cloud
  - Digitize and redesign our network to facilitate self-service banking and SME reach
  - Right-size branch network
  - Accelerate headcount efficiencies
  - Implement hybrid workplace model; optimizing real estate infrastructure and lowering costs

3

- Efficiency measures expected to be repaid in 24-30 months through cost savings & revenue growth

4

- Capital position anticipated to remain at comfortable levels given expectations of overall weak loan demand during this period

# IUDÚ expanding offering to build a broad range of digital banking, insurance, investments & wellness offering in Argentina



02

## OUR GOALS >

- OFFER THE BEST DIGITAL BANKING SERVICE MOBILE PLATFORM FOR RETAIL CUSTOMERS IN ARGENTINA
- INCREASE FEE REVENUE AND IMPROVE THE COST OF FUNDING ATTRACTING RETAIL DEPOSITS

1



- **Launched** mobile first IUDÚ retail digital savings account

2



- **Pipeline for next 6-months** Payments, wallet, investment products, US\$-denominated accounts, and wellbeing services

3



- **Expanding client base** by targeting mid-to-medium high-income clients seeking a 100% digital experience

4



- Recently **renewed the financial services agreement** with the Narvaez Group who purchased Walmart's local operations.

# Diversify Revenue Origination Beyond Argentina



## OUR GOALS



### • EXPAND IOL INVERTIRONLIVE TARGETING LATAM MARKETS EX-BRAZIL OFFERING US INVESTMENT PRODUCTS

03

1



- Starting as an **online broker based in Uruguay**; already requested approval from the Central Bank of Uruguay

2



- **Aimed at retail clients** in LatAm-ex-Brazil seeking so easily operate in the US financial markets

3



- Expect to launch a **mobile first investment marketplace** within the next 12 months

4



- Plan to expand gradually to several LatAm countries ex-Brazil

5



- This month, the Board approved our **Crypto Strategy**, expanding the offering of the IOL Invertironline platform to trade cryptocurrencies, powered by a third-party. Rollout to begin in Argentina

6



- Remain focused on pursuing **other sources of revenues** to drive geographical diversification

# Diversify Revenue Origination Beyond Argentina



03

## OUR GOALS >

### • EXPAND THE REACH OF CORDIAL SERVICIOS

1



- Offer customers **Wellbeing and Health services** under the B2C or B2B2C format in certain countries in LATAM ex-Brazil

2

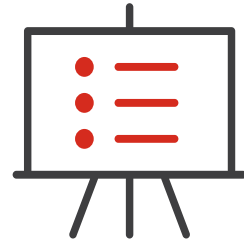


- We aim to **leverage our 15 years' successful experience** as the leading service aggregator and marketer in the Argentine financial system, offering dental, ophthalmology and emergency services, among others

3



- Already reached **agreements with two world-class healthcare** providers with presence in the region, one of which we have been working with in Argentina for many years

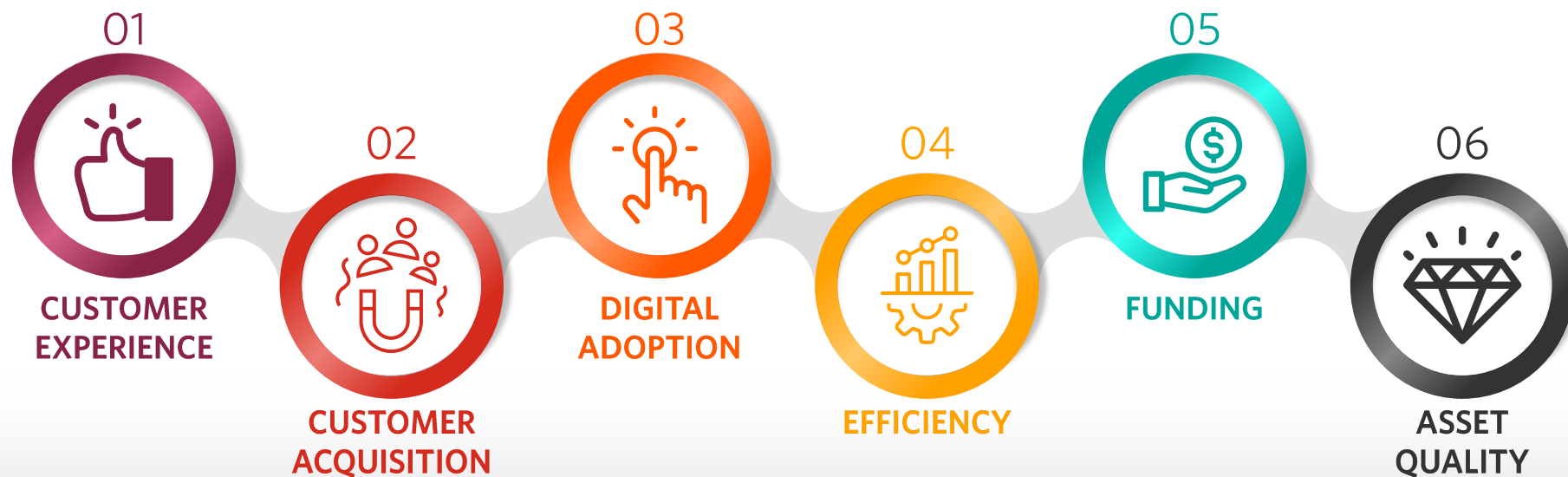


# Advancing on Our Six Strategic Pillars to Drive ROE

4Q21

# Advancing on Our Six Strategic Pillars to Drive ROE

Leading indicators confirm we are on track to positively impact results starting 2022 and into 2023



## PROGRESS ACROSS BUSINESS SEGMENTS



- Digital Transformation, Scaling Customer Acquisition, Omnichannel Strategy & Branch Transformation



- Transforming the Business Model to Achieve Profitability



- Diversifying Revenue Origination Beyond Argentina

# BANCO SUPERVIELLE: Scaling Digital Retail Customer Acquisition and Further Digitizing Our Customer Base

## KEY 2021 ACHIEVEMENTS

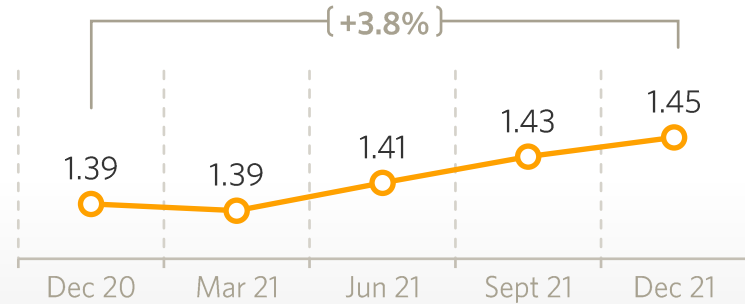
- +53K new customers in 2021, 84% digital
- +32% YoY digitized customers

### STRATEGIC PILLARS



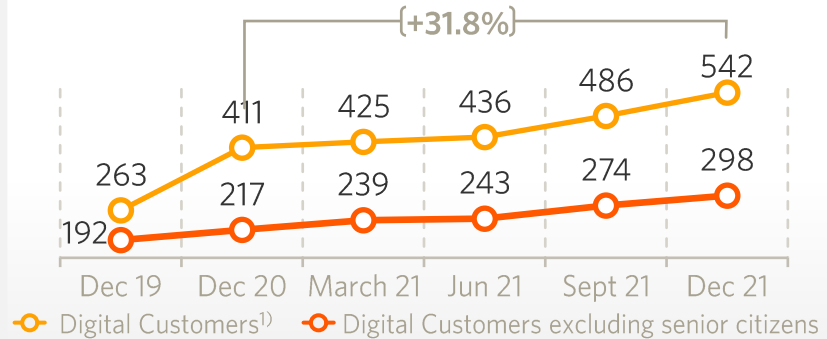
### RETAIL BANK CUSTOMERS

[Million of Customers]

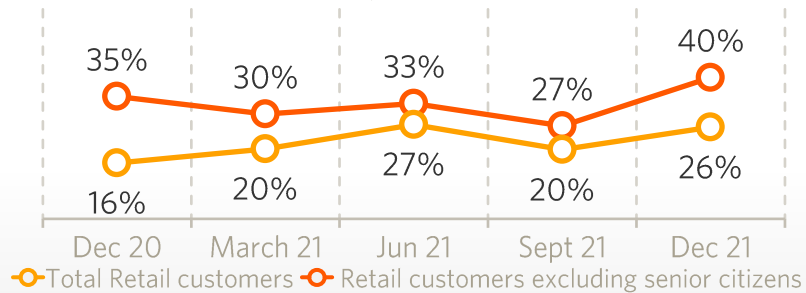


### DIGITIZED CUSTOMERS

[Thousands of Customers]

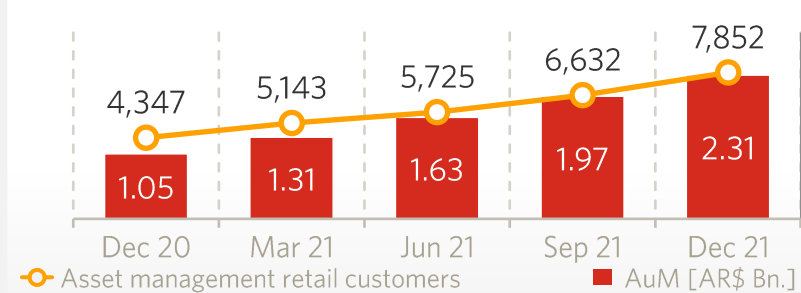


### DIGITAL & AUTOMATIC PERSONAL LOANS - RETAIL CUSTOMER [% Q<sup>2)</sup>]



### ASSET MANAGEMENT RETAIL CUSTOMERS & AuM

Customers & AR\$bn.]



## 2022 GOALS

- Accelerate digital client acquisition
- Increase share of wallet
  - Cross-sell digital products, including the launch and expansion of PFM products
- Leverage car loan alliances & consolidate leadership in pre-owned car loan

1) Digital Customer: Active customer during last 90 days through Home Banking / Mobile / Senior Citizens app

2) Sales through ATM, Cash dispenser & HB, Mobile Banking

# BANCO SUPERVIELLE: Boosting Share of Wallet and Transactionality Among SMEs and Corporate Customers

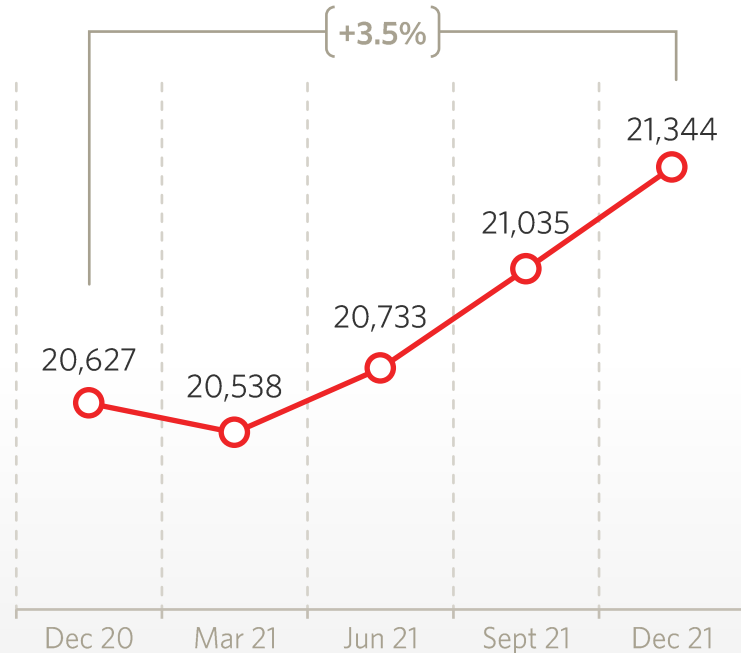
## KEY 2021 ACHIEVEMENTS

- Top #5 in Brand Awareness among private banks <sup>(1)</sup>
- Increased customer base and share of wallet
- Regained leadership position in leasing
- 21% of sales to SMEs were digital following the launch of digital onboarding early 2021

### STRATEGIC PILLARS



## ENTREPRENEURS, SMES & MIDDLE MARKET CUSTOMERS [Evolution]



## SHARE OF TOTAL SYSTEM (MANAGERIAL DATA) [%]

DEC-2020	SHARE	DEC-2021	
4.86%	Clients	5.03%	↑
2.08%	Payroll Services	2.12%	↑
1.36%	Total Deposits <sup>2</sup>	1.72%	↑
1.33%	Sight Deposits	1.51%	↑
3.99%	Assets	4.16%	↑
11.36%	Leasing	14.06%	↑
3.27%	Fx Loans	4.10%	↑
10.77%	Factoring	8.66%	↓

## 2022 GOALS

- Accelerate **digital customer acquisition**
- Increase share of **wallet**: releasing new features including digital lending

1) Source: Brain Network  
2) Market share estimated over total bank deposits

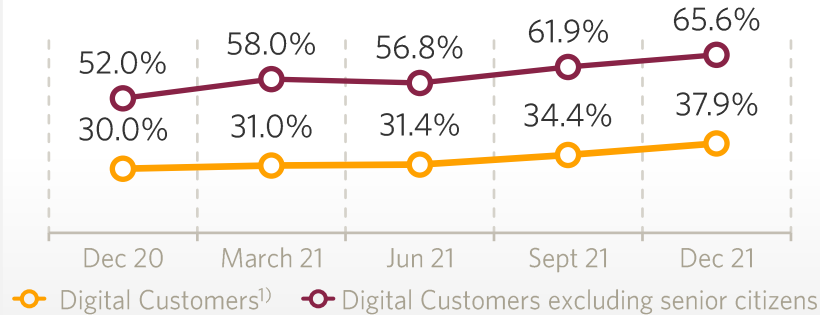
# BANCO SUPERVIELLE: Driving Digital Adoption to Enhance CX

## KEY 2021 ACHIEVEMENTS

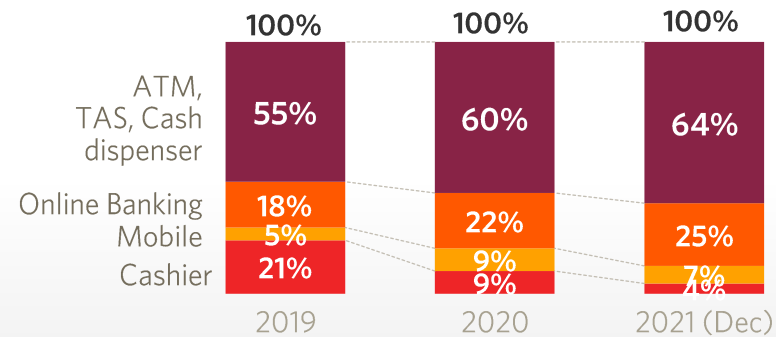
### STRATEGIC PILLARS



### DIGITIZED CUSTOMERS AS % OF TOTAL CUSTOMERS [%]

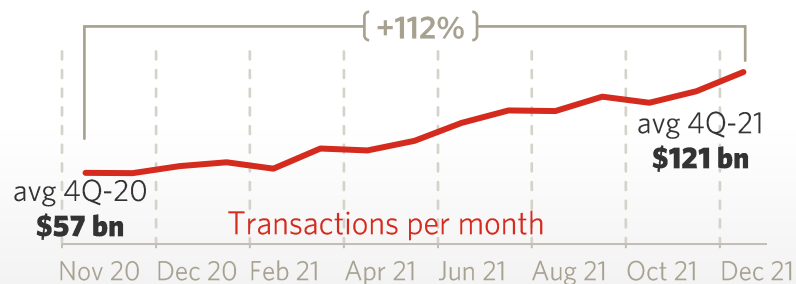


### MONETARY TRANSACTIONS BY CHANNEL [%]



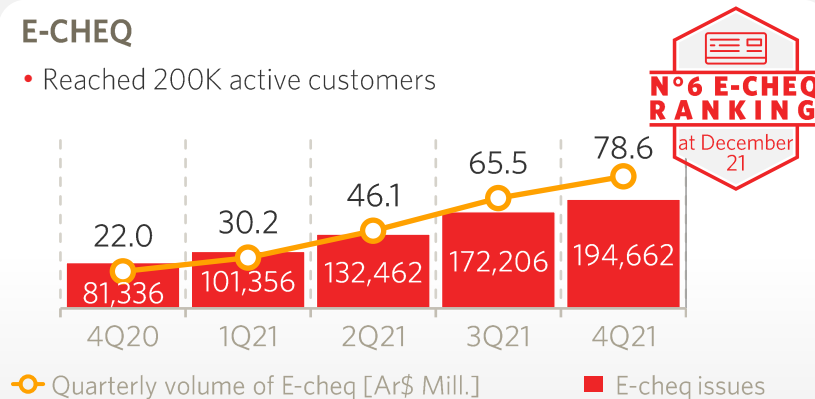
### COLLECTIONS AND PAYMENTS [% Q]

- Increased share of wallet selling a higher number of services



### E-CHEQ

- Reached 200K active customers



## 2022 GOALS

- Continue to drive digital adoption
- Scale digital onboarding and sales

1) Digital Customer: Active customer during last 90 days through Home Banking / Mobile / Senior Citizens app

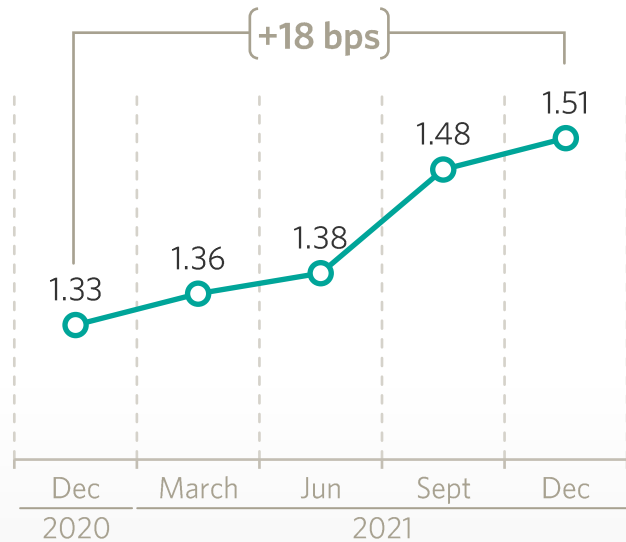
# BANCO SUPERVIELLE: Improving Funding Quality

KEY 2021 ACHIEVEMENTS

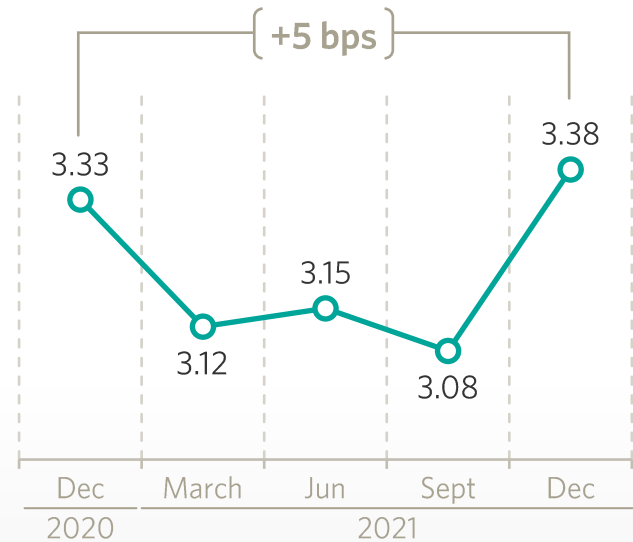
➤ STRATEGIC PILLARS

FUNDING

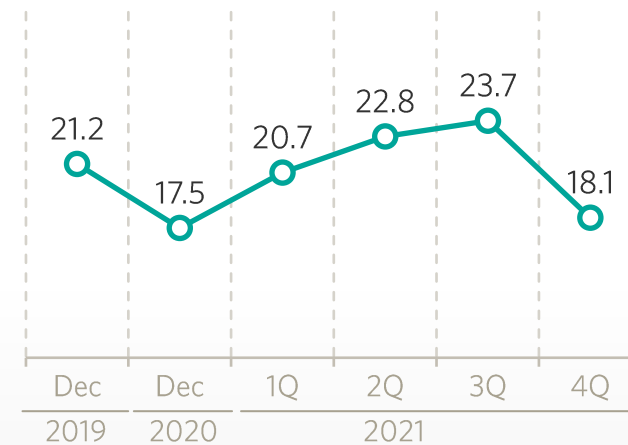
CORPORATE CUSTOMERS SIGHT DEPOSITS MARKET SHARE [%]



RETAIL CUSTOMERS SIGHT DEPOSITS MARKET SHARE [%]



BANK COST OF FUNDING EVOLUTION - CORE DEPOSITS [%]



- Focus on transactional products to improve cost of funds
- Continuous management of reciprocities with corporate customers
- Increasing share of wallet and becoming the primary bank for more customers

2022 GOALS

- Continue expanding corporate sight deposits

# BANCO SUPERVIELLE: Scaling Branch Transformation and Innovation

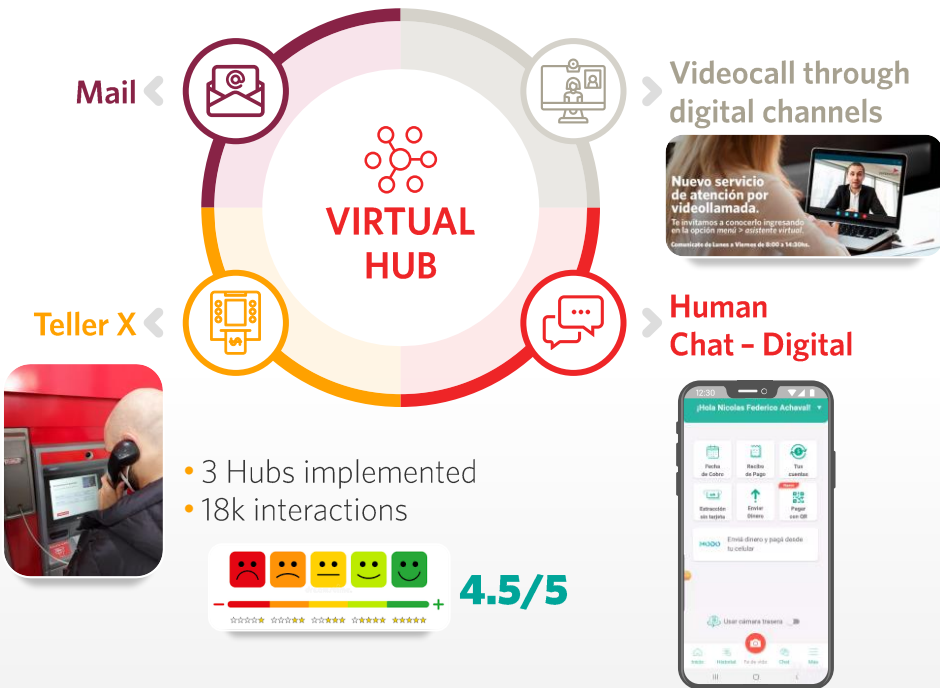
KEY 2021 ACHIEVEMENTS

STRATEGIC PILLARS

CUSTOMER EXPERIENCE

DIGITAL ADOPTION

## VIRTUAL HUB EXPANDS REACH ENABLING ANYWHERE BANKING



## BANK BRANCHES TRANSFORMATION

- Implemented a new service model and modernized network.
- Acquired SME & multi-segment businesses in 16 branches (previously solely dedicated to senior citizens)
- Increased “24H Lobby” area to 40% of total branch area (Includes ATMs, SST, Biometric Cash Dispensers and Teller X)



2022 GOALS

- Expand **digital footprint**
- Boost **customer acquisition** leveraging transformed branches & virtual hubs

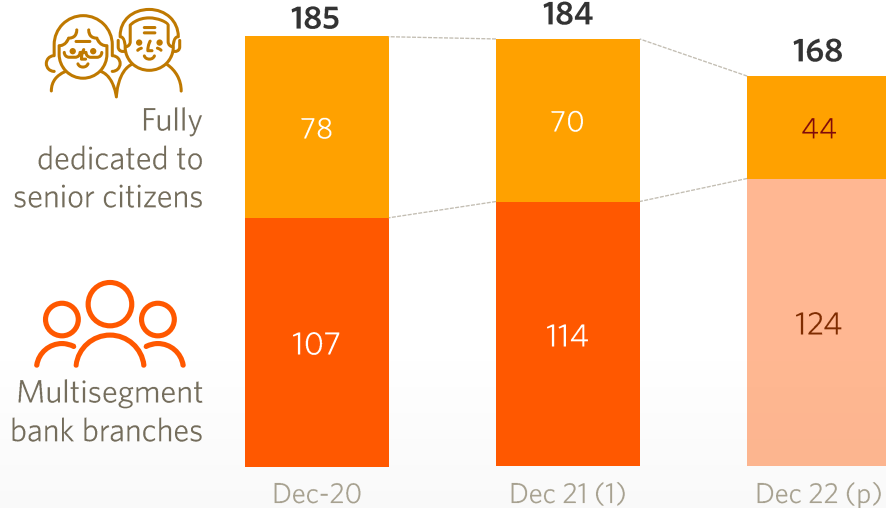
# BANCO SUPERVIELLE: Network Right-Sizing and Accelerated Efficiencies

KEY 2021 ACHIEVEMENTS

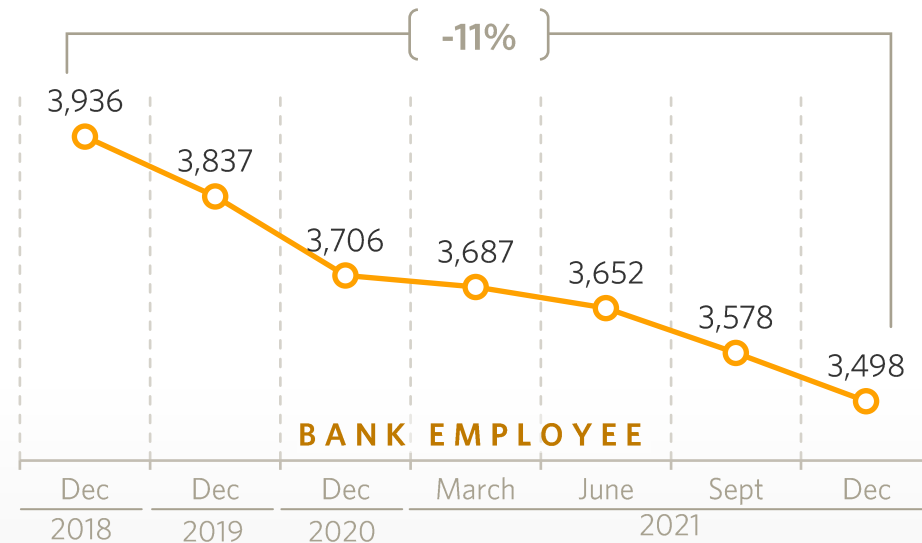
STRATEGIC PILLARS

EFFICIENCY

## RIGHT-SIZING BRANCH NETWORK WHILE STRENGTHENING CX



## RIGHT-SIZING HEADCOUNT [# of employees]



## 2022 GOALS

- Close 16 branches (subject to BCRA)
- Headcount efficiencies
- Seek additional efficiencies

Leveraging hybrid work model, reduced rental space in corporate headquarters resulting in cost savings of US\$7.1 million over the next three years

1) 7 bank branches were expected to be closed in 2021 but approval from Central Bank still pending

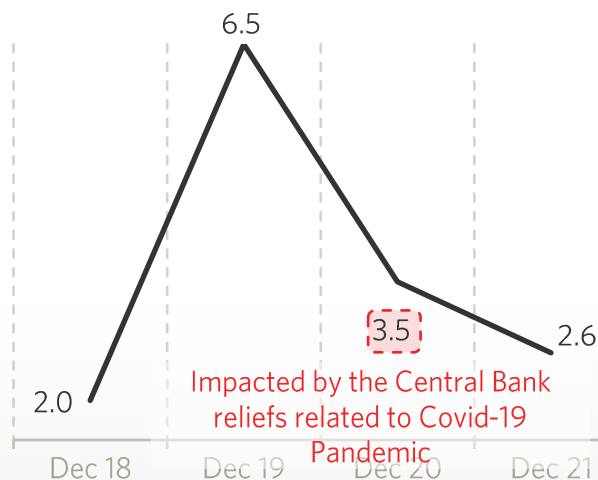
# BANCO SUPERVIELLE: Enhancing Asset Quality

KEY 2021 ACHIEVEMENTS

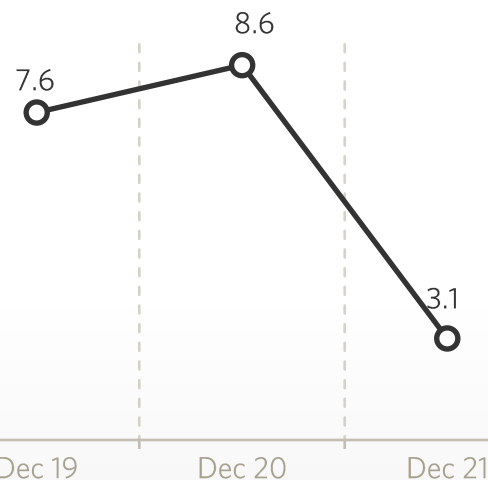
STRATEGIC PILLARS

ASSET QUALITY

NPL [%]



COST OF RISK, NET [%]



LOANS BREAKDOWN BY INDUSTRY

Business Sector	Dec20 share	4Q21 share
Families and individuals	47.0%	48.7%
Agribusiness	14.2%	13.5%
Food & Beverages	9.2%	8.3%
Wine	2.7%	3.2%
Utilities	3.8%	2.5%
Financial	2.6%	2.5%
Transport	1.2%	2.1%
Chemicals & Plastics	1.2%	1.7%
Public works	3.9%	1.6%
Health	0.8%	1.2%
Automobile	1.0%	1.2%
Machinery & Equipment	1.0%	1.1%
Sugar Industry	0.9%	1.0%
Oil, Gas & Mining	0.3%	1.0%
Private construction	0.8%	0.8%
Retailer	1.9%	0.6%
Others	8.2%	9.0%

2022 GOALS

- Maintain current low NPL ratios

IMPLEMENTED PORTFOLIO LIMITS - FURTHER ATOMIZATION OF ECONOMIC SECTORS & TOP 10 CUSTOMERS

# IUDÚ: Launch of Full-Digital Banking App Transforming Business Model

## KEY 2021 ACHIEVEMENTS



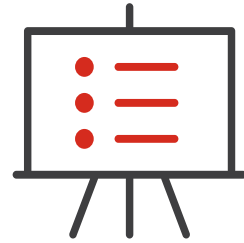
• Transforming former consumer finance business solely offering personal loans, credit cards and some insurance products on-site model, to a full digital banking platform



- Launched IUDÚ app and releases with the broadest offering among digital banks in Argentina today
- **295 K APP DOWNLOADS** in 2021, accelerated in Jan & Feb 22 adding 105K new net downloads
- **30k new DIGITAL CUSTOMERS**, tripling in Jan & Feb '22 to +96K customers
- Growing **APP Ranking: 4.4/5** in **Apple Store** and **3.7/5** in **Play Store**
- **67K DEPOSITS ACCOUNTS** opened in 3 months
- **7%** headcount reduction 2021 & additional **25%** reduction expected in 1Q22 (13% in Jan & Feb 22)

## 2022 GOALS

- Add new features and services to boost customer engagement
- Drive strong digital customer acquisition
- Accelerate retail accounts funding
- Additional headcount efficiencies
- Branch closures



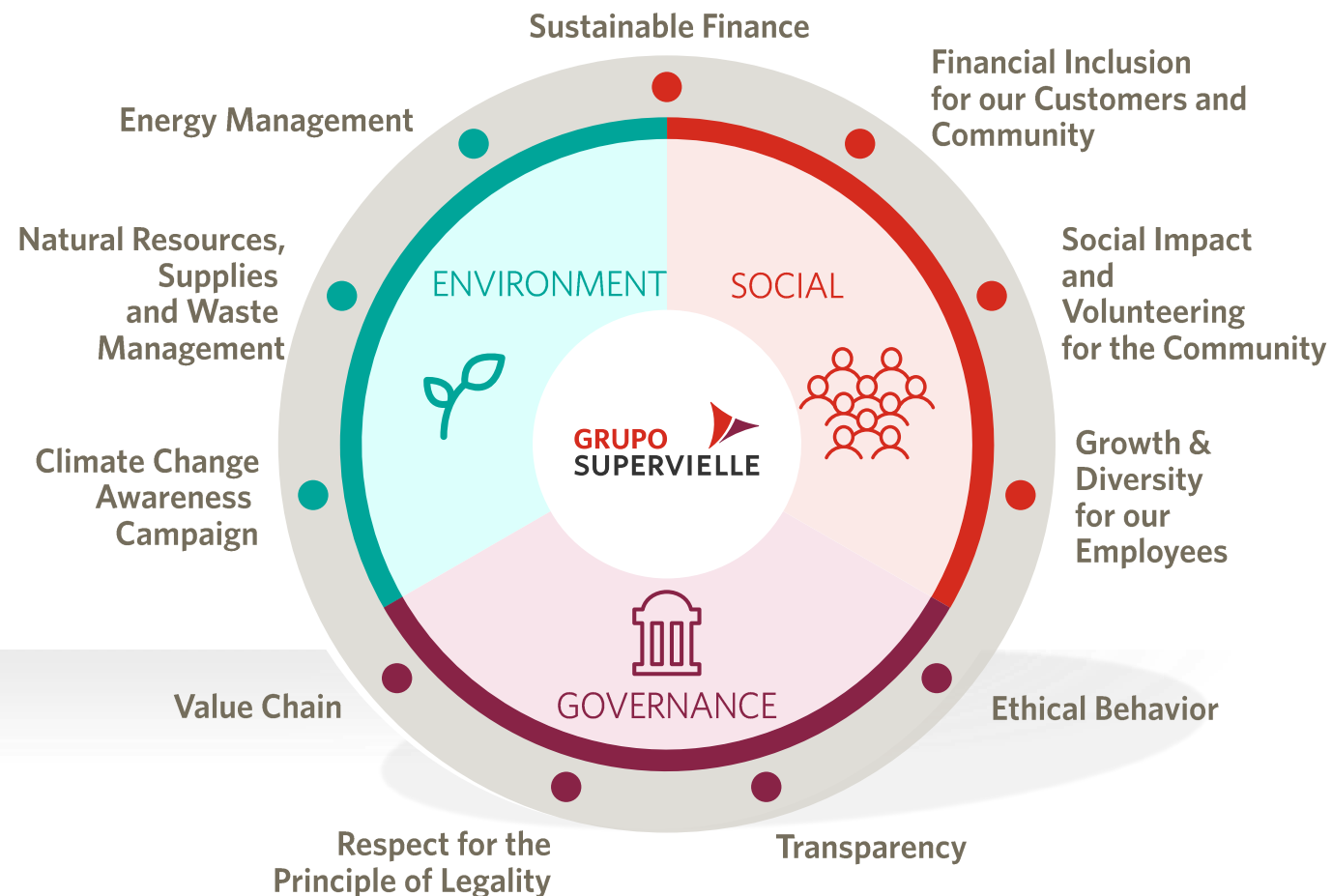
# **ESG** Commitment & Goals

# ESG Strategy & Sustainable Growth

## OUR COMMITMENTS

- Sustainable growth—protection of the environment and pursuance of our business strategy in a socially responsible manner
- Good governance practices, diversity and inclusion are key factors
- Integration of ESG strategy into business model
- Open and transparent report of our non-financial performance.
- **HOW** not just **WHAT** matters in the business value creation process
- We recognize the materiality of Non Financial Information for our investors

## OUR FOCUS AREAS



# ESG Recent Highlights



## OUR ENVIRONMENTAL RESPONSIBILITY

- Carbon footprint measured since 2019 and 20% offset in 2021
- Renewable energy represents 14,4% of total energy consumption in buildings
- Implementation of plastic waste management program to eliminate single-use plastics
- Cut paper consumption by 46% compared with 2019 (75% of the paper consumed internally is responsible sourced paper to protect forest ecosystems)



## OUR SOCIAL RESPONSIBILITY

- 95% of transactions conducted through our digital and automated channels promoting financial inclusion
- Launched a comprehensive program to promote a diverse and inclusive work culture
- Over 26 corporate philanthropy programs supported with an investment of +ARG\$264MM since 2018
- +1550 volunteers who join our solidarity initiatives



## OUR RESPONSIBILITY WITH GOOD GOVERNANCE

- Transparency award granted to Grupo Supervielle by CICYP and BASE
- 97% compliance with inventory of regulatory obligations mapped by EY in the Regulatory Risk Assessment
- Corruption prevention program
- Whistleblowing hotline to help employees, suppliers and clients and report malpractice and unlawful or unethical behaviour

### TRANSPARENCY AND DISCLOSURE STANDARDS OF THE SUSTAINABILITY STRATEGY

**Sustainability Report** since 2015 based on international standards (Global Reporting Initiative) that shows performance in economic, social and environmental matters (with external validation)

**GC level in the BYMA Corporate Governance Panel**-- first admitted financial group (includes those companies that voluntarily incorporate corporate governance practices in line with the best international standards)

**Sustainability Index**—for the second consecutive year Grupo Supervielle integrates the first sustainability index of the Argentine market created by BYMA jointly with IDB

**Institutional Investor**—in 2020 the publication Institutional Investor recognized Grupo Supervielle the second place as Best ESG in Latin America in the Financial/ Banks category

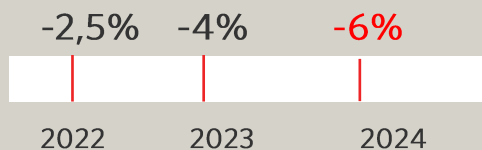
### EXTERNAL VALIDATION ASSURANCE

# ESG Goals 2024

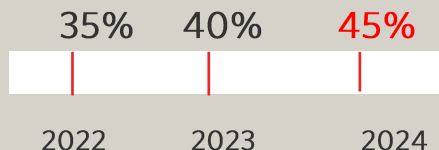


## ENVIRONMENT

CARBON EMISSIONS AND COMPENSATION  
Goal: -6% REDUCTION AND 50% OFFSET

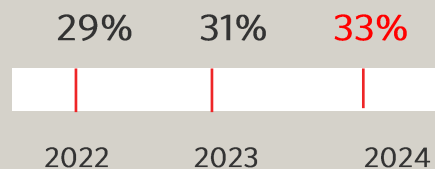


ENVIRONMENTAL & SOCIAL RISK POLICY  
Goal: 45% OF TOTAL PORTFOLIO

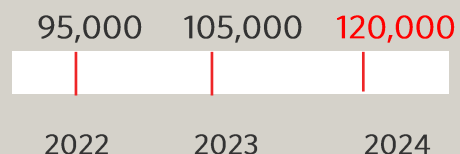


## SOCIAL

% OF WOMEN IN SENIOR EXECUTIVE POSITIONS  
Goal: 33%



NUMBER OF PEOPLE WHO ATTENDED FINANCIAL EDUCATION PROGRAMS  
Goal: 120,000

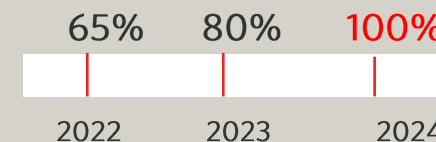


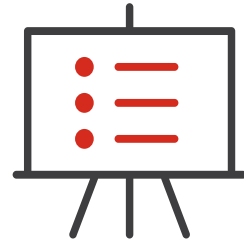
## GOVERNANCE

DISCLOSURE OF SUSTAINABILITY REPORT (GRI)  
Goal: Full Integration



STRATEGIC SUPPLIERS SUBMITTED A SELF-EVALUATION FORM RELATED TO SUSTAINABILITY  
Goal: 100%

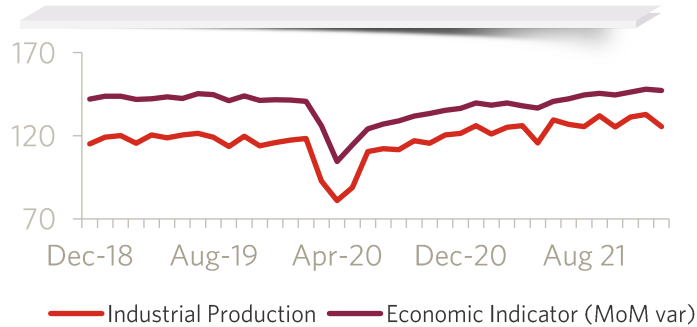




# Macroeconomic & Industry Outlook

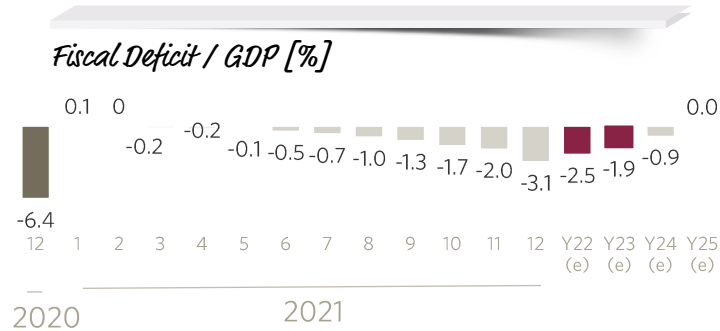
# Economic conditions supported by favorable commodities prices. Challenges ahead in terms of Inflation, Fx policy and IMF agreement implementation.

Easy comps and better external conditions supported GDP rebound in 2021, with economic activity above pre-pandemic levels



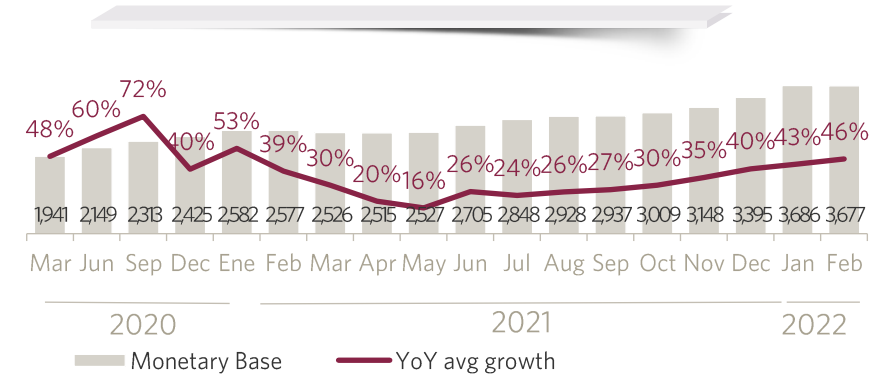
Source: INDEC. Base 2004. Economic and Industrial Production as of January, 2022.

Fiscal deficit of 2.2% in 2021 below budget due to extraordinary revenues. Committed to gradual convergence to zero by 2025

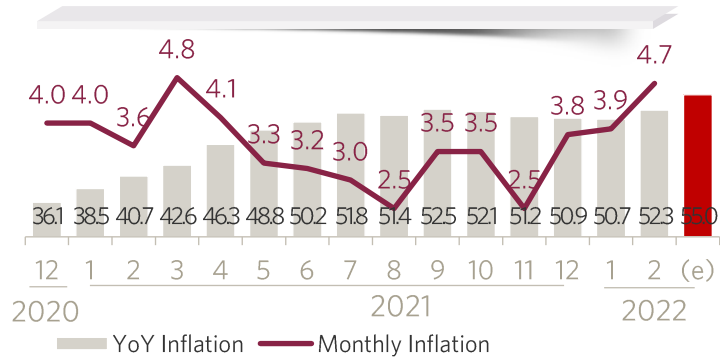


Source: Company Estimates based on Minister of Economy Information. 2021 does not include SDR. Including SDR fiscal deficit would have been 2.2%.

2H21 fiscal deficit remained financed by monetary expansion and issuance of treasury bonds...

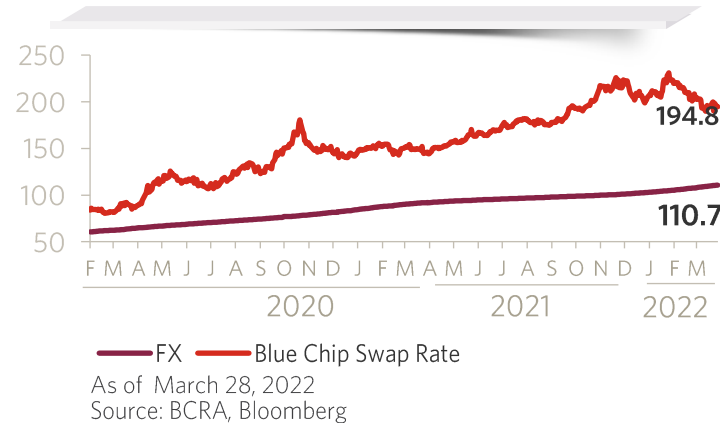


... putting pressure on monthly inflation and expectations for the next months ...



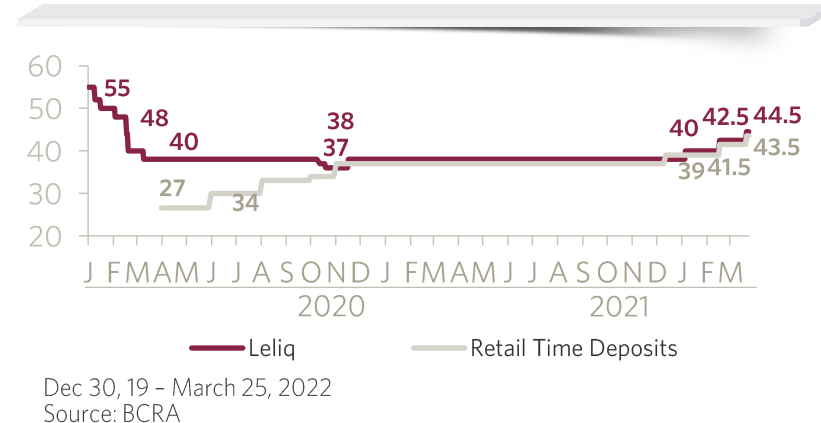
Source: Monthly Inflation - INDEC, REM BCRA February 22

...while the gap of the Blue Chip Swap rate vs the FX rate remains high at 76%



As of March 28, 2022  
Source: BCRA, Bloomberg

Interest rates set by Central Bank, remained unchanged and negative in real terms in 2021. Started to increase in 1Q22

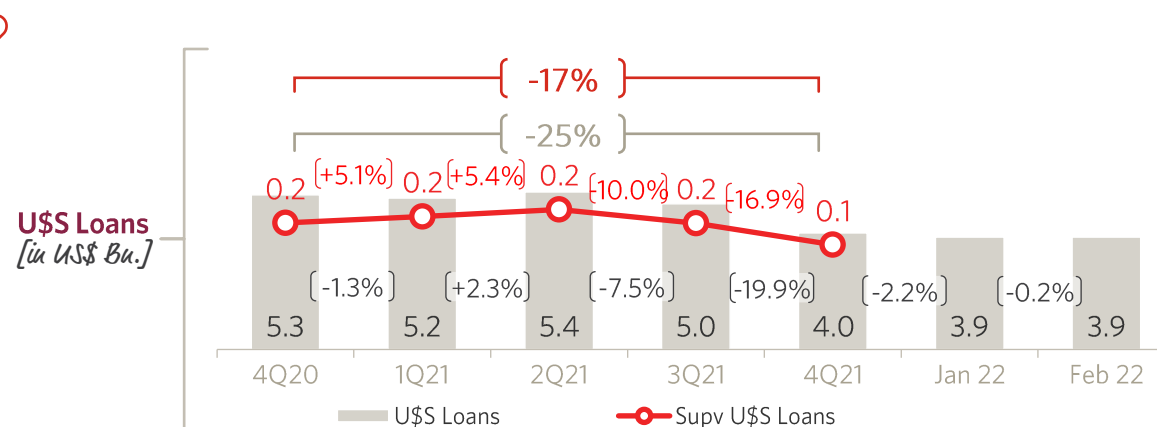
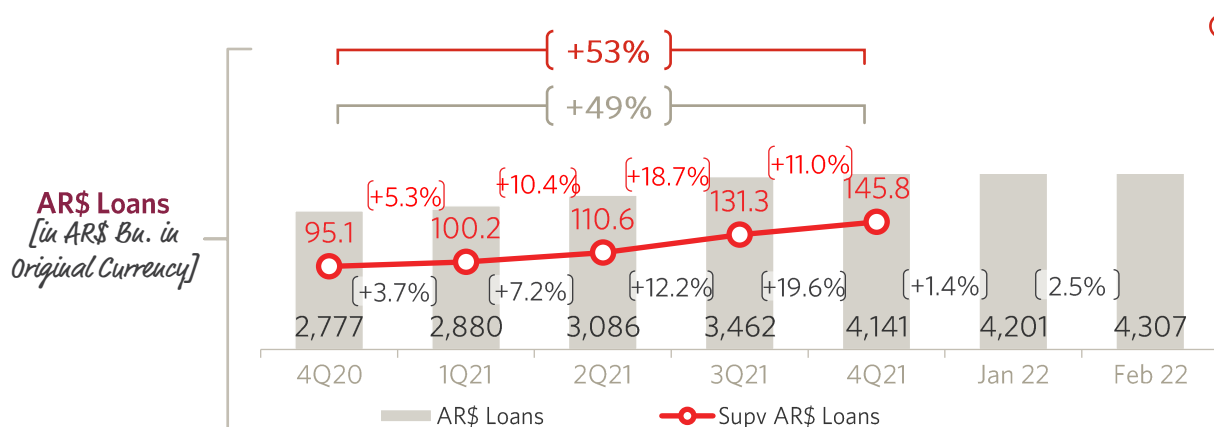
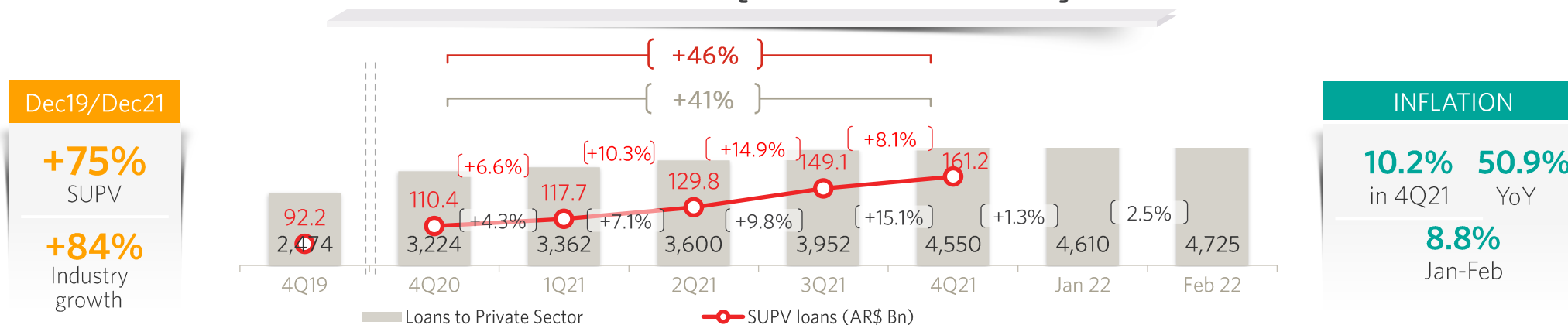


Dec 30, 19 - March 25, 2022  
Source: BCRA

# Financial Sector Loans

AR\$ system credit demand increased slightly below inflation YoY, with a sequential pick-up above inflation.  
Supervielle gained market share YoY

## Loans to Private Sector [AR\$ Bill. in Nominal terms]



Source: BCRA [ ...% ] QoQ or MoM variation

Source: BCRA [ ...% ] QoQ or MoM variation

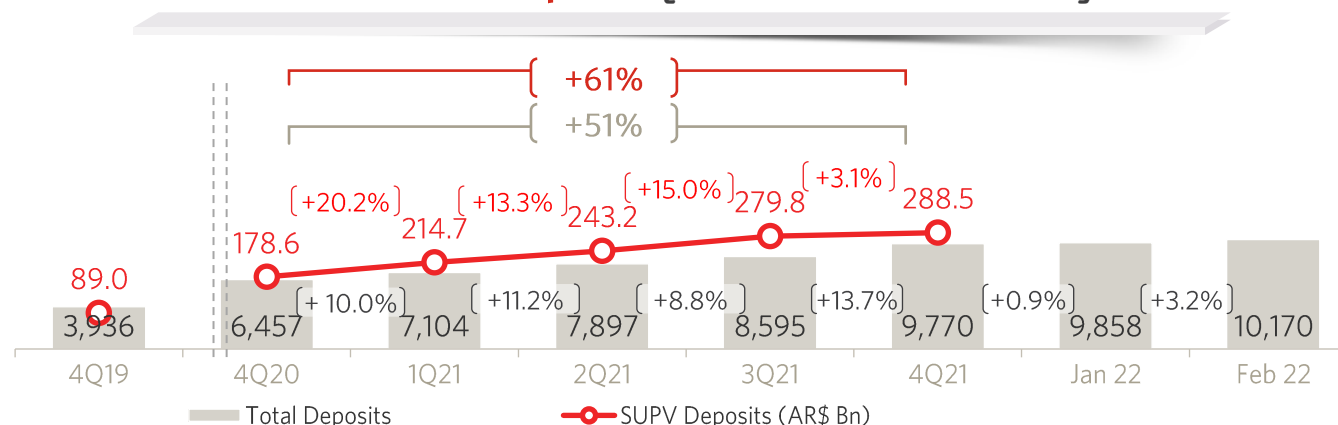
# Financial Sector Deposits

AR\$ system deposits up 59% YoY, above inflation and loan growth., but declined in real terms sequentially. Strong industry liquidity in both currencies.

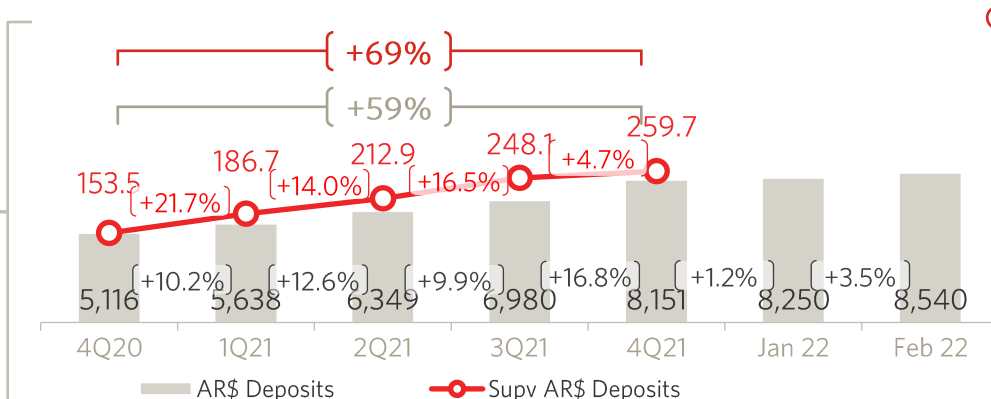
## Private Sector Deposits [AR\$ Bill. in Nominal terms]

Dec19/Dec21  
**+224%**  
 SUPV  
**+148%**  
 Industry growth

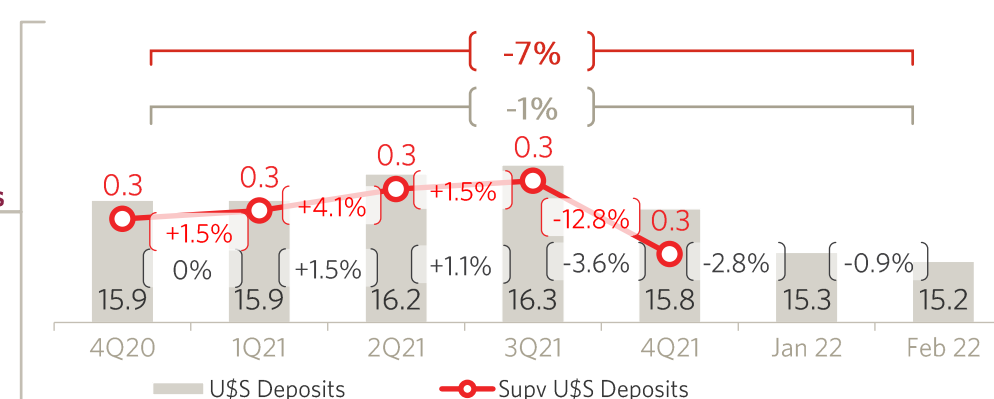
**INFLATION**  
**10.2%** **50.9%**  
 in 4Q21 YoY  
**8.8%**  
 Jan-Feb



### AR\$ Deposits [in AR\$ Bn. in Original Currency]

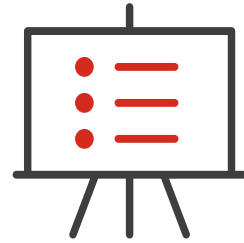


### U\$S Deposits [in US\$ Bn.]



Source: BCRA [ ...% ] QoQ or MoM variation

Source: BCRA [ ...% ] QoQ or MoM variation



# 4Q21 Performance and Perspectives

*SUPV Earnings conference call presentation*

*March 3, 2021*

# 4Q21 Highlights

Profitability impacted by restructuring personnel charges and losses at IUDU due to inflation and higher loan loss provisions. Total AR\$ NIM expanded 140 bps sequentially



01

- **Economic activity** continued to grow above pre pandemic levels
- **Quarterly Inflation** at 10.2% from 9.3%
- **FX devaluation** well-below inflation



04

- **EFFICIENCY** reflects sequential increase in severance costs, partly offset by decline in other expenses
- Ex-non-recurring charges efficiency ratio improved 170 bps QOQ

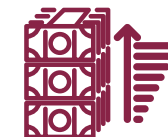
- NPL ratio down 100bps QoQ to 4.3% with bank NPLs at 2.6%
- LLPs up 2.9% QoQ

02



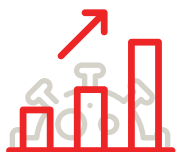
- **ADEQUATE CAPITAL BASE** with Tier 1 Ratio at 12.7% and **STRONG LIQUIDITY**
- Capital hedged against inflation through real estate investments, mortgages and sovereign bonds.

05



03

- **Total AR\$ NIM** expanded 140bps QoQ reflecting higher inflation in 4Q21, lower cost of funding, and liability management. NIM remained impacted by AR\$ regulatory rate floors and mandatory subsidized loans



06

- **EXECUTING VALUE CREATION STRATEGY** to improve ROE. Advancing on six strategic pillars.
- **DEEPENING ESG STRATEGY**

# 2022 Financial Perspectives



## Loans

- Peso Loans expected to grow slightly above inflation. If inflation accelerates above 55%, loan growth in real terms would be lower.



## Deposits

- Deposits to increase slightly above inflation. If inflation accelerates, deposits expected to grow in real terms.



## Asset Quality

- LLPs anticipated above 2021 levels driven by loan growth while CoR is likely to remain at similar levels of 2021.
- Total NPL ratio expected to remain at 2021 level or slightly lower



## NIM

- NIM expected to increase slightly above 2021 levels. Margin increasing in real terms.



## Fee Income

- Bulk of fees to individuals are expected to increase in line with inflation.
- Income from insurance activities to grow in real terms as premiums recover from the 2020-2021 shortfall



## Operating Expenses

- Expenses likely to grow slightly above inflation, due to additional costs from acceleration of digital transformation, headcount efficiencies and customer acquisition.



## INVESTMENTS

- IT related to Digital Transformation: AR\$5.1 Bn
- Branch network transformations: AR\$1.2 Bn



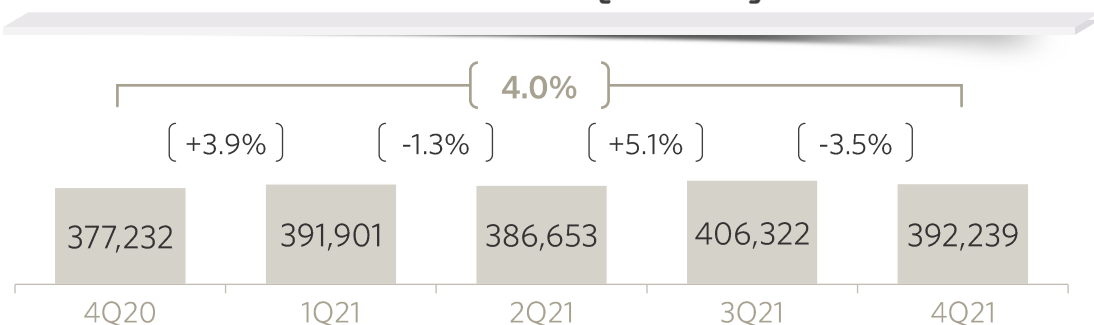
## Capital & liquidity

- Appropriate capital levels that support long-term sustainability. Capital 100% hedged against inflation.
- Tier 1 Capital expected to range between 12-13% at year end

# Supervielle Assets Performance

Total assets down 3.5% QoQ reflecting lower balances of Central Bank securities and Repos, partially offset by the increase in Government Securities

## Assets Evolution [AR\$ Mill.]<sup>1)</sup>

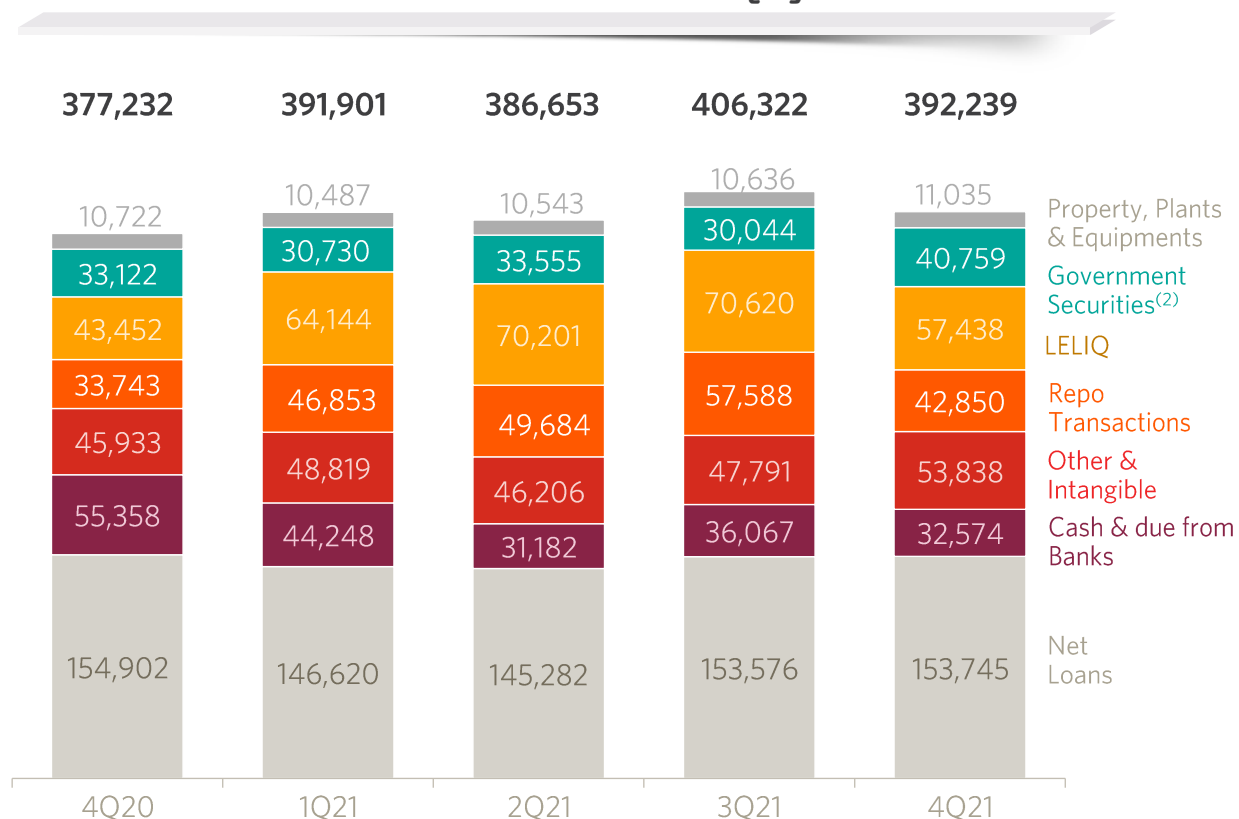


## Minimum Cash Reserve Requirements On Deposits [Mill, in Original Currency]<sup>1)</sup>

	4Q20	1Q21	2Q21	3Q21	4Q21
Cash	7,556.2	11,175.8	9,814.5	9,375.9	12,065.6
Botes	5,137.9	5,836.6	6,917.4	8,148.3	7,993.2
Leliq	11,958.2	17,274.6	19,008.3	22,239.7	20,455.8
Treasury Notes				405.3	1,338.8
Regulatory Franchises	12,730.0	11,588.0	14,302.1	17,138.9	19,323.5
<b>AR\$ Total Reserves requirement</b>	<b>37,382.4</b>	<b>45,875.0</b>	<b>50,042.2</b>	<b>57,308.1</b>	<b>61,176.8</b>
<b>US\$ Total Cash Reserves requirement</b>	<b>133.3</b>	<b>145.3</b>	<b>116.3</b>	<b>154.4</b>	<b>148.9</b>

1) The basis on which the minimum cash reserve requirement is computed is the monthly average of the daily balances of the liabilities at the end of each day during each calendar month.

## Total Assets Breakdown [%]

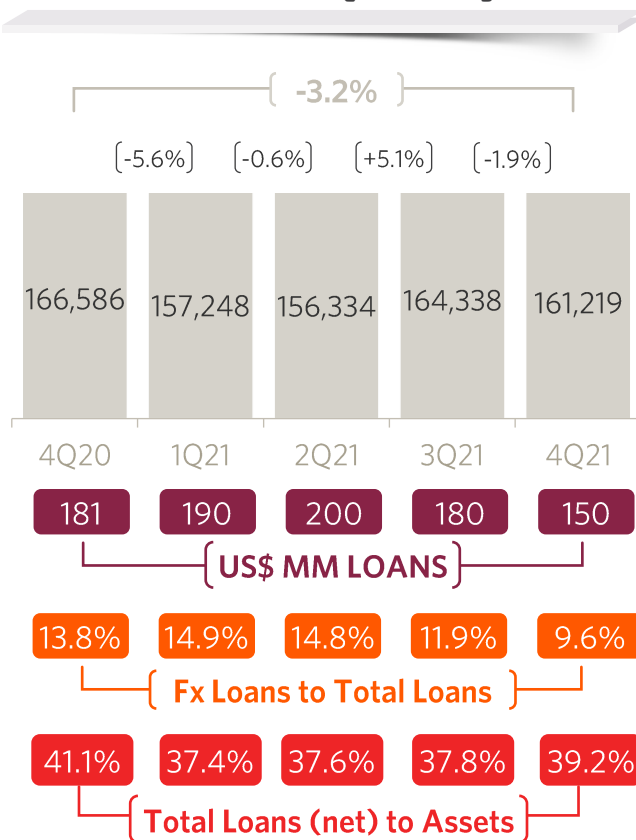


2) Figure does not include AR\$1.1 billion, AR\$1.1 billion, AR\$ 1.3 billion, AR\$2.2 billion and AR\$ 692 million of Government Securities in Guarantee in 4Q21, 3Q21, 2Q21, 1Q21 and 4Q20 respectively.

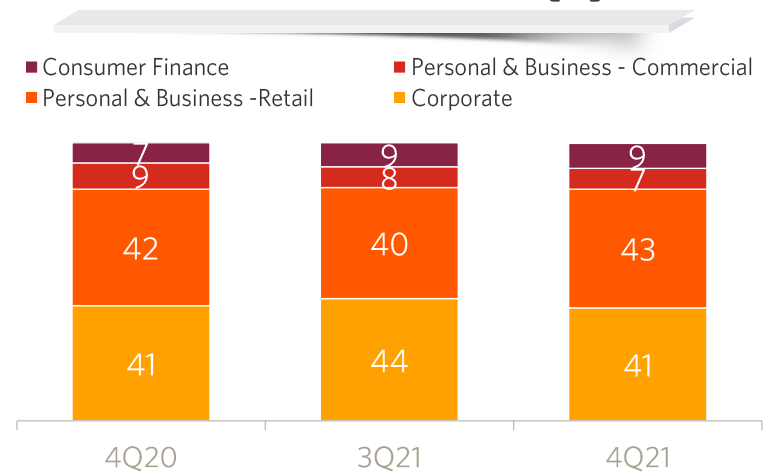
# Supervielle Loan Performance

Increased market share vis-à-vis 2020 despite 3% YoY decline in total loans. Regained leading market position in leasing

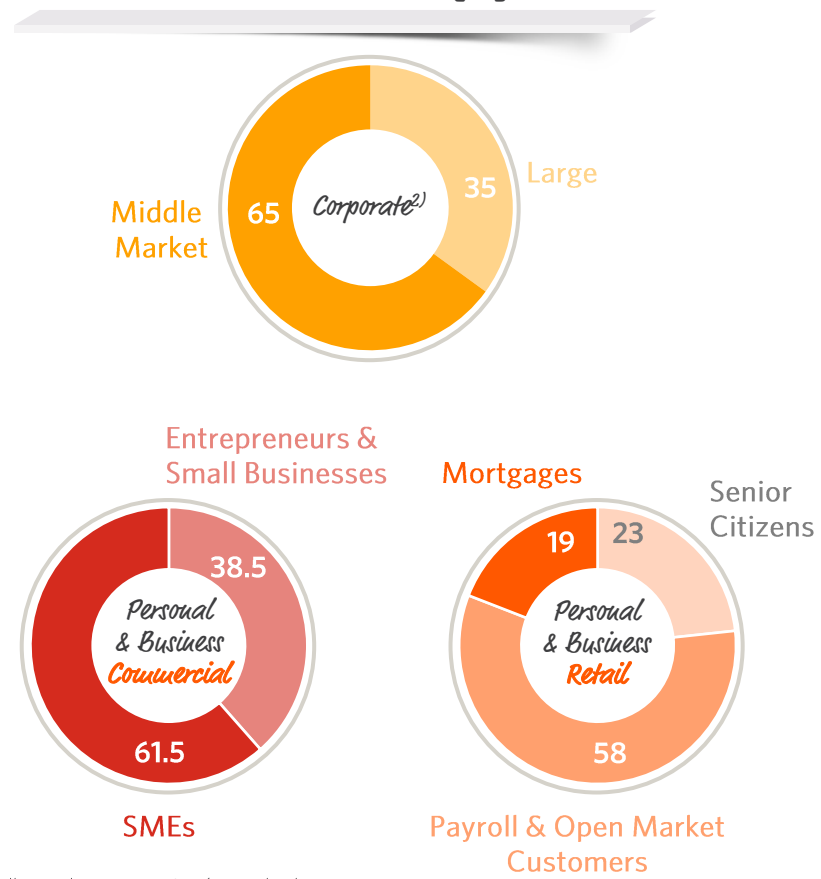
### Total Loans [AR\$ Mill]<sup>1)</sup>



### Total Loans Breakdown [%]<sup>1)</sup>



### 4Q21 Breakdown [%]<sup>1)</sup>



**14.6%**  
Mandatory Credit Lines/  
total portfolio

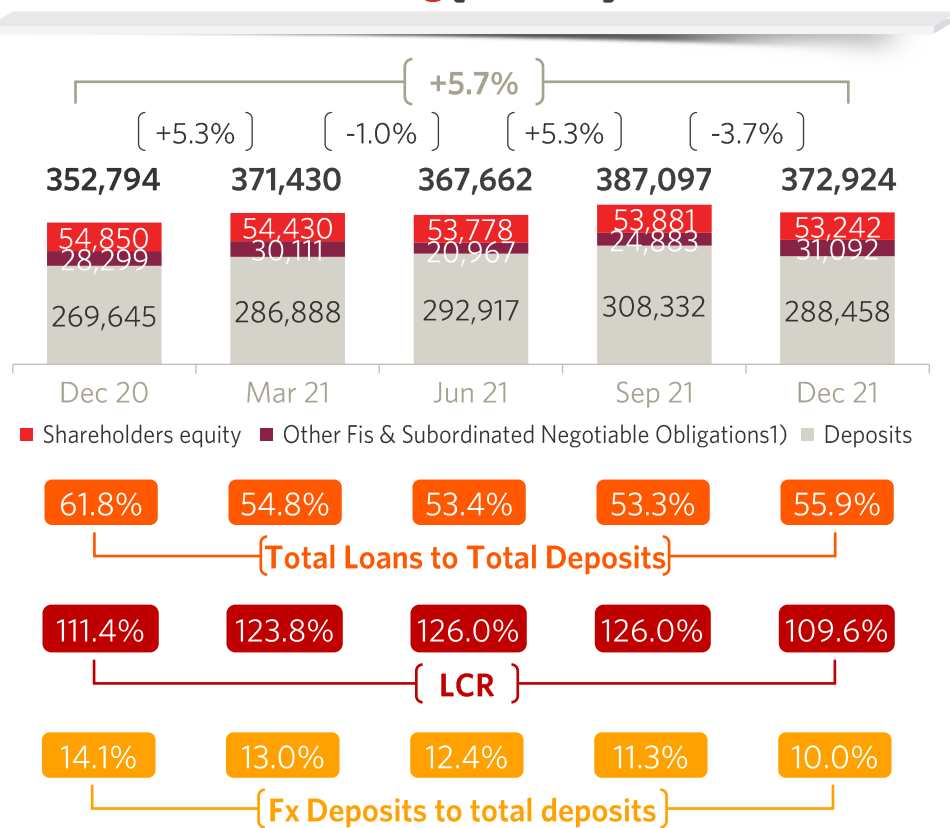
AR\$23.5 billion  
Mandatory Credit lines  
7.5% of Deposits

1) Denotes loans and leases before allowances  
2) Small businesses (annual sales up to Ps.300 million), and SMEs (annual sales over Ps.300 million and below Ps. 1.5 billion) included under Personal & Business Segment. Middle-market companies (annual sales over Ps. 1.5 million and below Ps. 3 billion) and large corporates annual sales over Ps. 3 billion included under Corporate Segment.

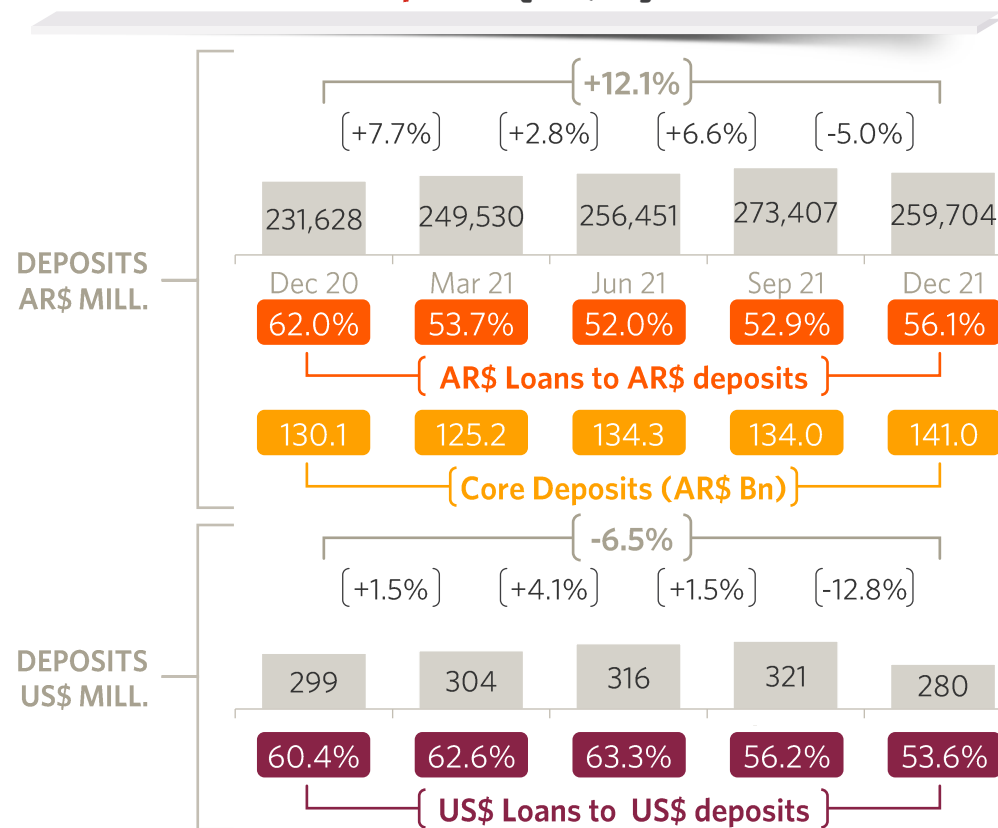
# Supervielle Deposits

AR\$ Core Deposits up 5.3% sequentially, while lower institutional funding reflects liquidity management

## Funding [AR\$ Mill.]



## Deposits [Mill, %]



**Average Deposit Growth**

**↑ +6.0%**  
[+AR\$14.3Bn] YoY

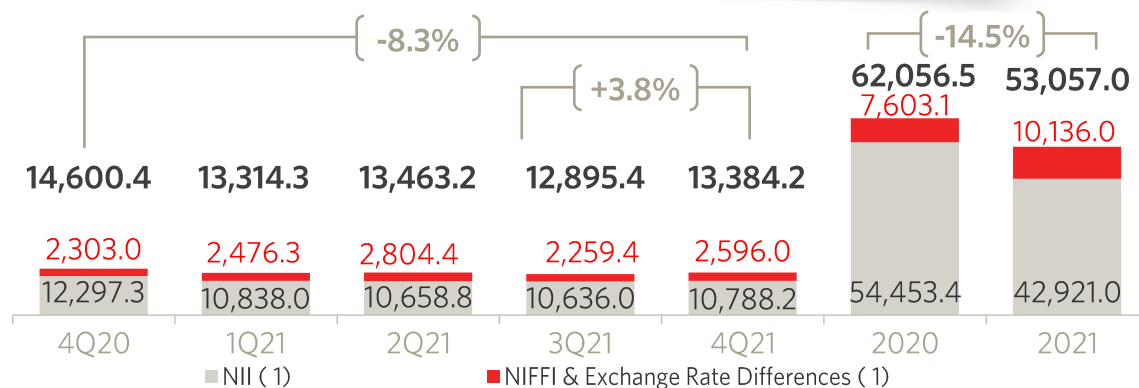
**↓ -1.5%**  
[-AR\$3.8 bn.] QoQ

1) Includes: Repo Transactions, Financing received from Central Bank and others, Medium Term Notes and Subordinated Loan and Negotiable Obligations

# Net Financial Income [NFI] & NIM

Total AR\$ NIM up 140 bps QoQ reflecting higher yield on inflation linked bonds and lower interest expenses on reduced asset and deposit volumes

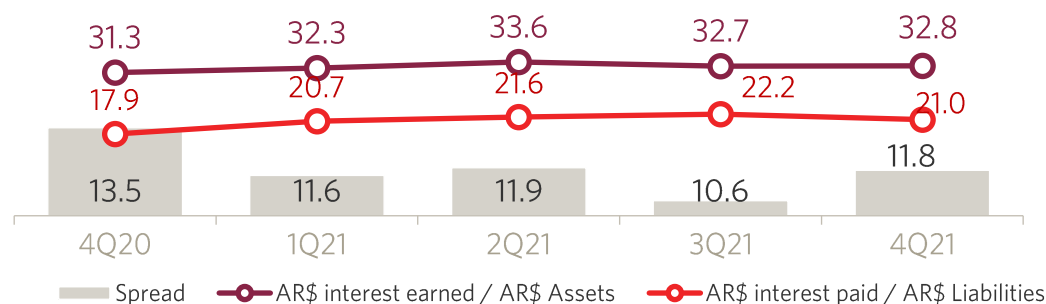
## Net Financial Income [AR\$ Mill.]



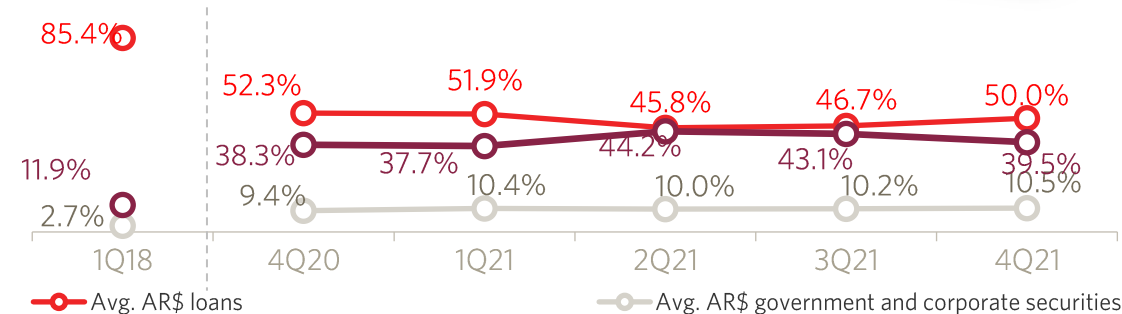
## NIM Analysis [%]

	4Q20	1Q21	2Q21	3Q21	4Q21
<b>Loan Portfolio NIM</b>	<b>19.9%</b>	<b>20.3%</b>	<b>20.3%</b>	<b>17.9%</b>	<b>18.1%</b>
AR\$	22.5%	22.6%	23.0%	20.0%	19.7%
US\$	5.6%	6.8%	5.3%	4.9%	4.5%
<b>Investment Portfolio NIM</b>	<b>21.2%</b>	<b>15.7%</b>	<b>15.1%</b>	<b>14.0%</b>	<b>17.8%</b>
<b>Total NIM</b>	<b>20.2%</b>	<b>19.1%</b>	<b>17.9%</b>	<b>16.6%</b>	<b>17.9%</b>
AR\$ NIM	19.9%	18.7%	18.7%	16.7%	18.1%

## Interest Spread [%.]



## Avg. AR\$ IEA breakdown [as % of total AR\$ IEA.]<sup>2</sup>



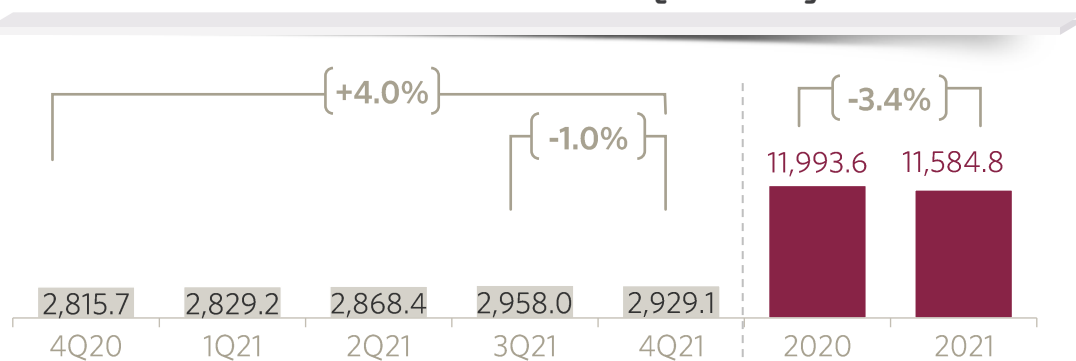
1) NII: Net Interest Income, NIFFI: Net income from financial instruments at fair value through profit or loss.

2). IEA: Interest-Earnings Assets

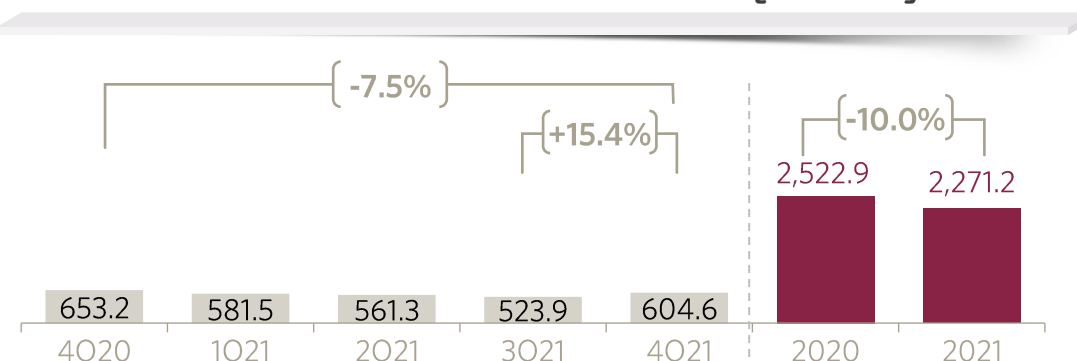
# Service Fee Income & Income from Insurance Activities

Net fee income up 4% YoY and down 1% on a sequential basis

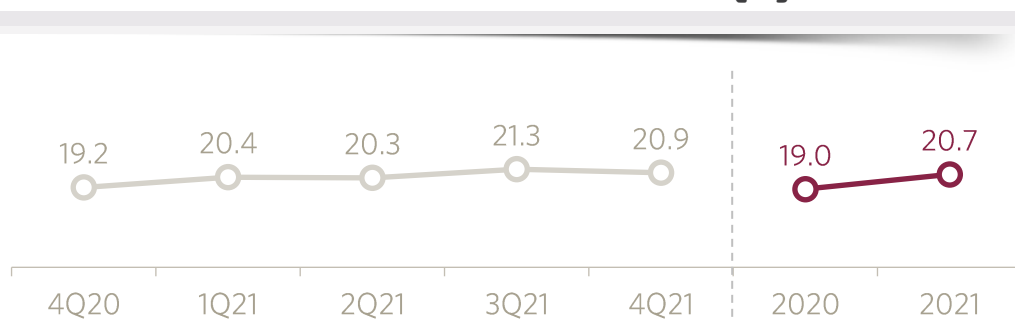
Net Service Fee Income [AR\$ Mill.]



Income From Insurance Activities [AR\$ Mill.]



Net Service Fee Income Ratio [%]<sup>1)</sup>



- Positive contribution from Asset Management business
- Income from insurance activities up 15% QoQ, driven by lower claims paid and general expenses

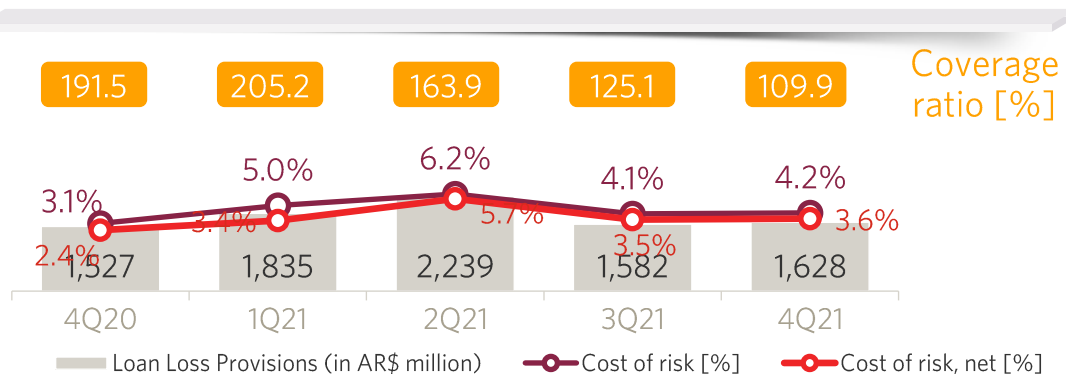
1) Excludes income from insurance activities

Note: Net services fee income + Income from insurance activities divided by the sum of Net interest income + Net income from financial instruments at fair value through profit or loss + Exchange rate differences on gold and foreign currency, net services fee income, income from insurance activities and other net operating income.

# Asset Quality

Total NPL ratio of 4.3% and Coverage of 110% at year-end; Bank NPL ratio at 2.6% converging to pre-pandemic lows

## Loan Loss Provisions *Evolution*



## NPLs *Ratio*

	Reported NPL <sup>1</sup>		Comparable NPL			
	DEC-20	MAR-21	MAR-21	JUN-21	SEP-21	DEC-21
<b>TOTAL</b>	<b>3,7%</b>	<b>3,4%</b>	<b>4,0%</b>	<b>4,4%</b>	<b>5,3%</b>	<b>4,3%</b>
<b>Corporate</b>	<b>6,7%</b>	<b>5,6%</b>	<b>5,6%</b>	<b>5,0%</b>	<b>4,9%</b>	<b>3,1%</b>
<b>Personal &amp; Business</b>	<b>1,8%</b>	<b>1,6%</b>	<b>2,5%</b>	<b>2,6%</b>	<b>3,1%</b>	<b>2,5%</b>
Personal Loans	0,3%	0,5%		2,2%	5,1%	4,0%
Credit Cards	0,7%	1,7%		3,9%	2,7%	2,2%
Mortgages	1,6%	1,2%		1,0%	1,4%	1,9%
SMEs	7,8%	7,6%		6,8%	5,6%	3,6%
<b>Consumer Finance</b>	<b>4,7%</b>	<b>5,8%</b>	<b>9,0%</b>	<b>12,6%</b>	<b>20,8%</b>	<b>19,7%</b>
Personal Loans	6,1%	6,1%		14,3%	33,3%	34,5%
Credit Cards	4,0%	7,4%		15,8%	18,7%	16,1%
Car Loans	4,7%	2,5%		3,3%	5,8%	8,9%

1. Impacted by Central Bank regulatory easing implemented during pandemic lock down

	Banco Supervielle			IUDÚ		
Asset Quality ratios	4Q20 <sup>1</sup>	3Q21	4Q21	4Q20	3Q21	4Q21
NPL	3.5%	3.7%	2.6%	4.6%	20.3%	19.3%
Cost of Risk	3.3%	2.8%	3.1%	11.8%	19.0%	16.3%
Coverage	188%	158%	147%	222%	65%	60.0%

1. Impacted by Central Bank regulatory easing implemented during pandemic lock down

- NPL ratio improves QoQ across all business segments.
- In the corporate segment, the Company reassessed its exposure to the public works sector given the changed economic scenario and wrote-off certain loans, impacting cost of risk and coverage

# Banco Supervielle Loans - Risk Management

## Loans breakdown by industry [%]

AR\$ Change QoQ	Business Sector		4Q21 share	3Q21 share
10.218	Families and individuals	↑	48,7%	46,2%
4.042	Agribusiness	↑	13,5%	12,0%
73	Food & Beverages	↑	8,3%	9,0%
-53	Wine	↓	3,2%	3,5%
-86	Utilities	↓	2,5%	2,8%
85	Financial	↑	2,5%	2,6%
1.129	Transport	↑	2,1%	1,6%
894	Chemicals & Plastics	↑	1,7%	1,3%
-2.354	Public works	↓	1,6%	3,3%
-30	Health	↓	1,2%	1,4%
494	Automobile	↑	1,2%	1,0%
22	Machinery & Equipment	↑	1,1%	1,2%
-152	Sugar Industry	↓	1,0%	1,1%
228	Oil, Gas & Mining	↑	1,0%	0,9%
306	Private construction	↑	0,8%	0,7%
-968	Retailer	↓	0,6%	1,2%
-2.677	Others	↓	9,0%	10,2%



- **Well Diversified Industry** exposure
- Improving risk profile in some industries originally highly impacted by the pandemic
- Reduced exposure to public works

## Provisioning Ratio on Total Portfolio [March 2021 - %]



**32%**

- Collateralized **Commercial** Loan Portfolio

**78%**

[vs 80% as of Dec 20 and 76% as of Sep20]

- Collateralized **Non- Performing** Commercial Loans

## Banco Supervielle Loans to Individuals [%]



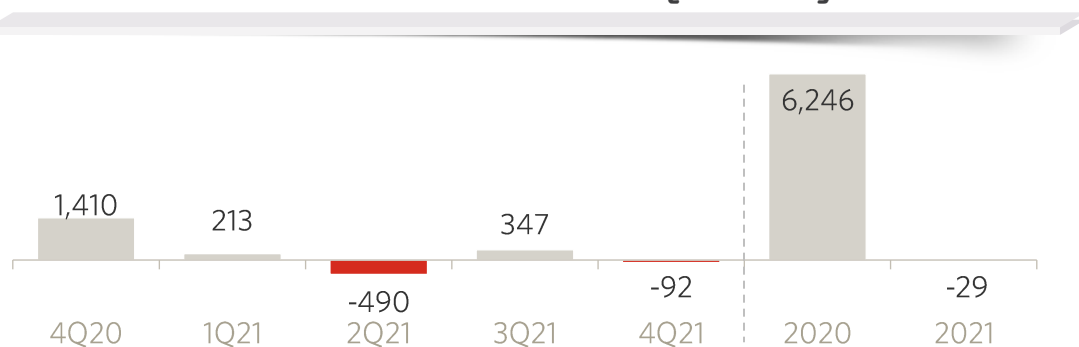
**66.5%**

- Loans to payroll and pension clients / total Loans to Individuals

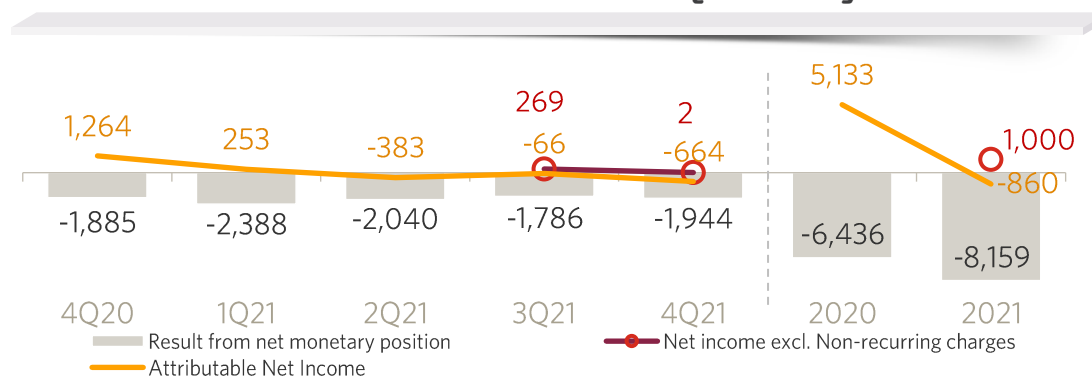
# Profitability

2021 profitability impacted by: i) regulatory framework, ii) higher taxes, iii) one-time personnel expenses related to headcount efficiencies, and iv) losses at IUDU driven by inflation and higher LLPs

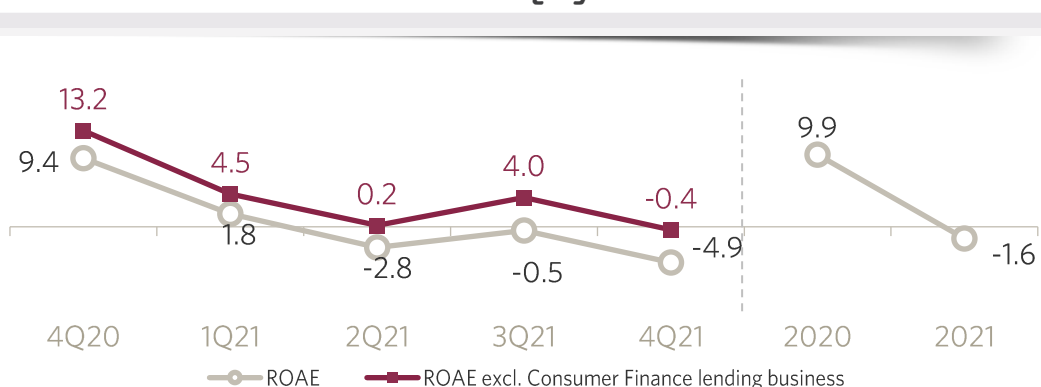
**Profit Before Income Tax [AR\$ Mill.]**



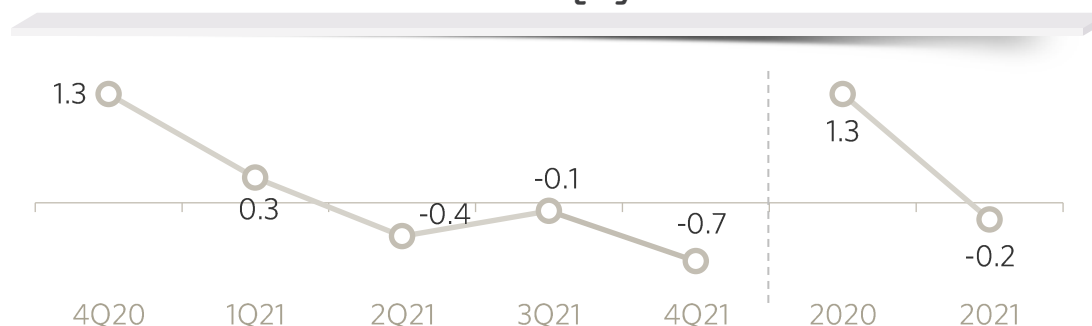
**Attributable Net Income [AR\$ Mill.]**



**ROAE [%]**



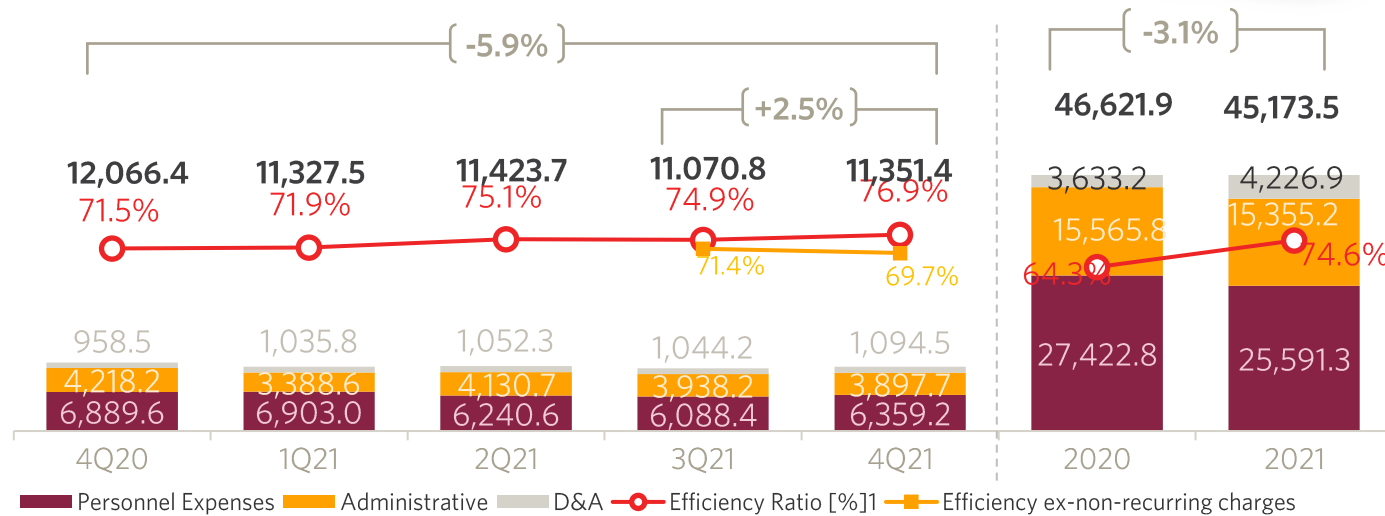
**ROAA [%]**



# Non-interest Expenses & Efficiency Ratio

Efficiency ratio impacted by 2.5% QoQ increase in expenses while revenues remained flat. Excluding extraordinary expenses, efficiency ratio improved 170 bps sequentially

**Personnel and Administrative Expenses, D&A & Efficiency Ratio [AR\$ Mill.]**



- Excluding severance costs and early retirement charges, the Efficiency ratio would have improved to 69.7% in 4Q21 from 71.4% in 3Q21
- Personnel expenses (exc. Non-recurring charges) were down 4.3% QoQ.
- 2021 total expenses, excluding non-recurring charges, down 6.8% YoY.

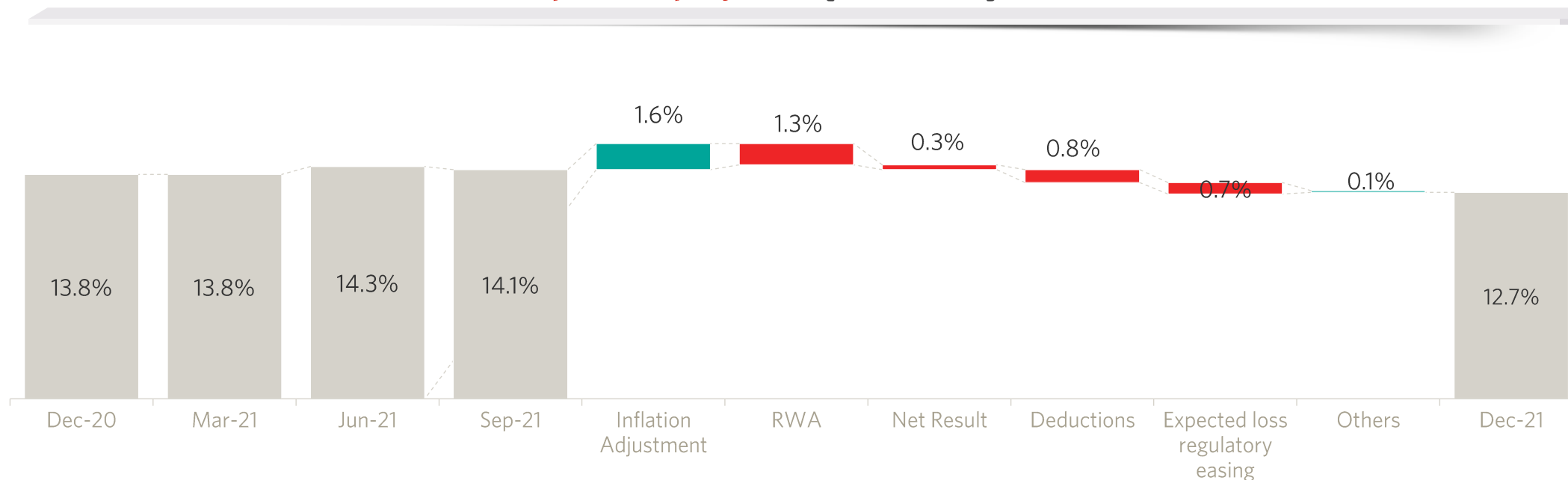


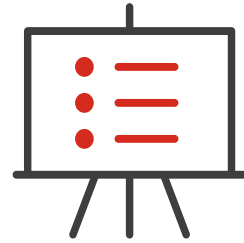
1) Efficiency: Personnel, Administrative expenses and Depreciation & Amortization divided by the sum of Net interest income + Net income from financial instruments at fair value through profit or loss + Exchange rate differences on gold and foreign currency, net services fee income, income from insurance activities and other net operating income.  
 2) Employee information include temporary employees.

# Capitalization

Tier 1 Ratio reflects lower benefit from expected loss regulatory easing, of which 400 bps will be recovered during 2022, higher deductions derived from increased IT investments while costs from accelerated efficiencies impacted P&L. Tier 1 expected to remain between 12-13% by year-end 2022

## Capital Deployment [Tier 1 Ratio %]





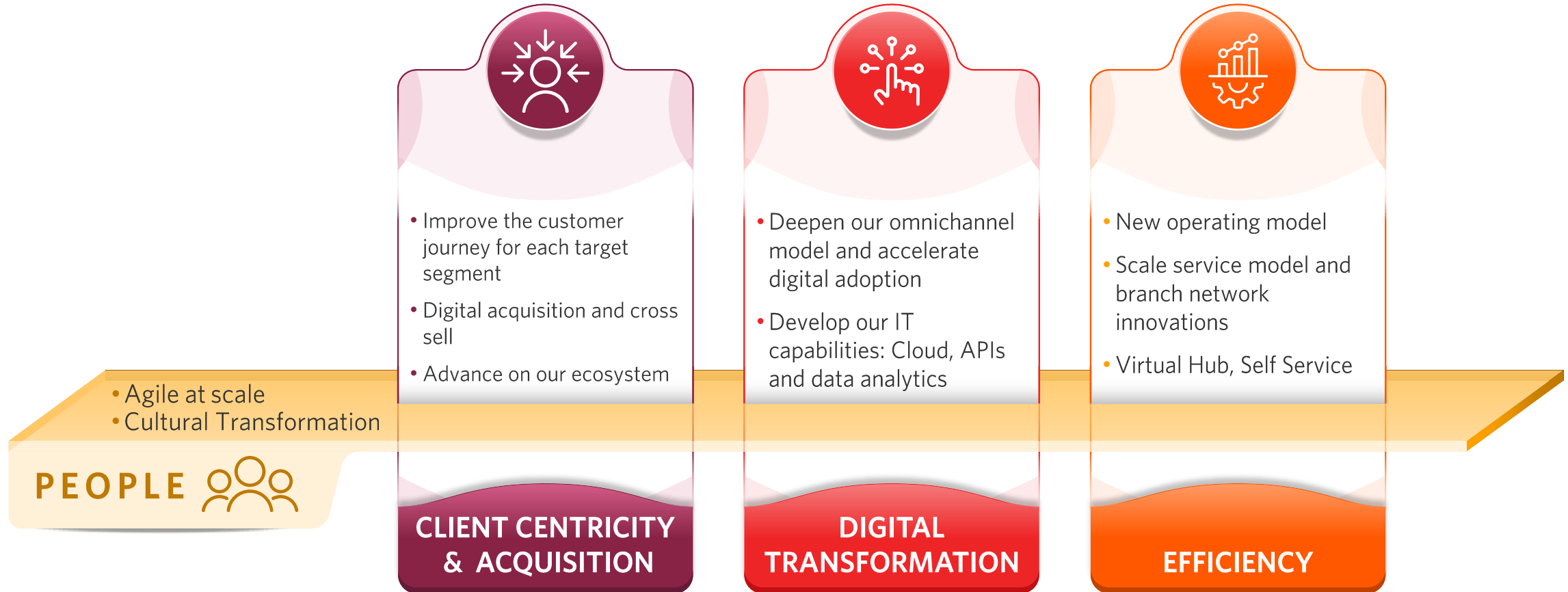
# Annex I

## SUPV Digital Transformation

### Agenda & KPIs evolution

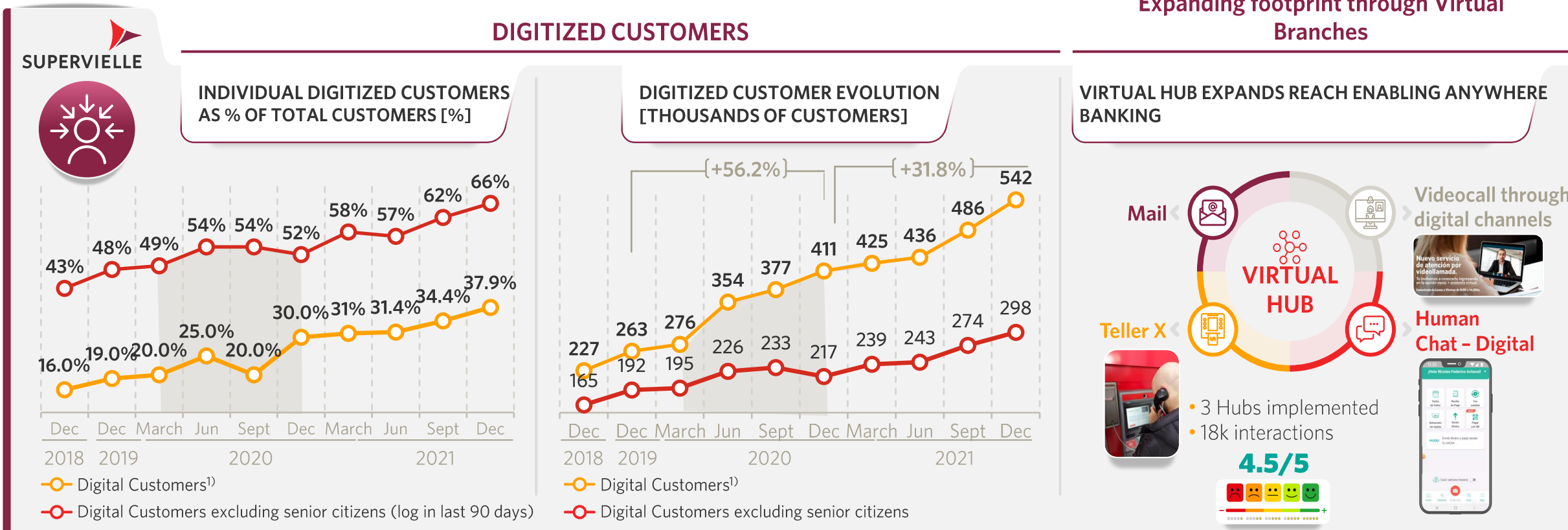
# Strategic agenda & KPIs

Focused on executing our strategy to transform our company into a modern, leading edge, cost efficient player and position our business to serve evolving consumer needs and aspirations.



# Client centricity and acquisition

Accelerating transformation initiatives across digital and automatic channels, driving an increase in digitalized customers and in the use of these channels.



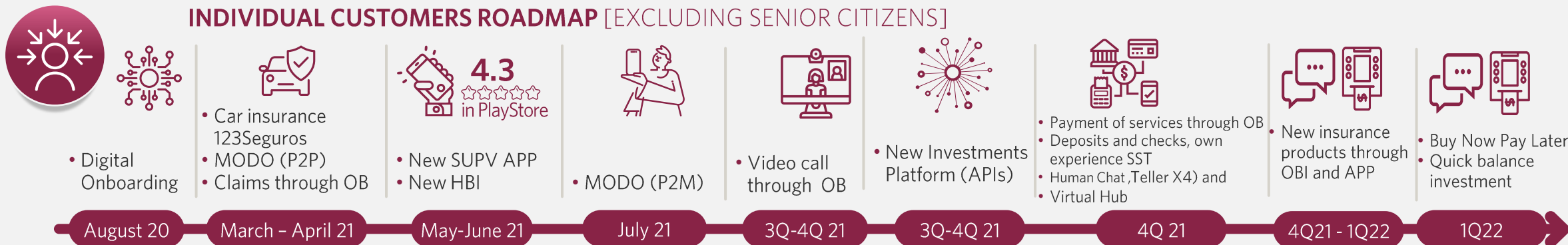
Covid-19 lockdown

1) Digital Customer: Active customer during last 90 days through Home Banking / Mobile / Senior Citizens app

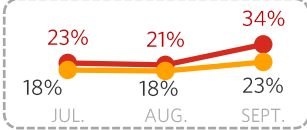
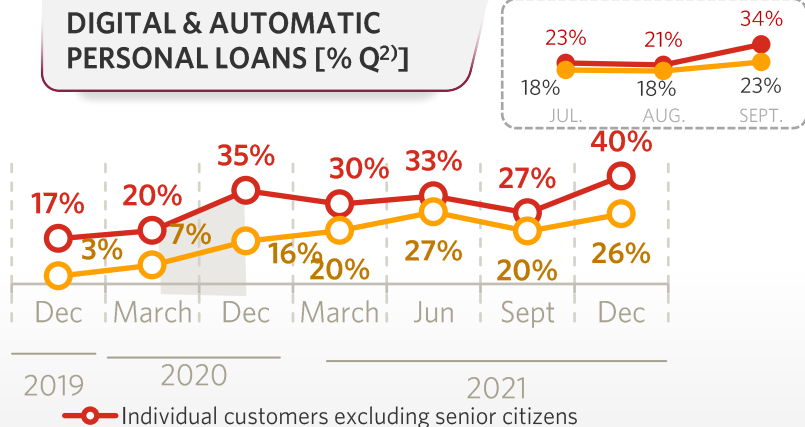
# Digital transformation of individual customer journeys



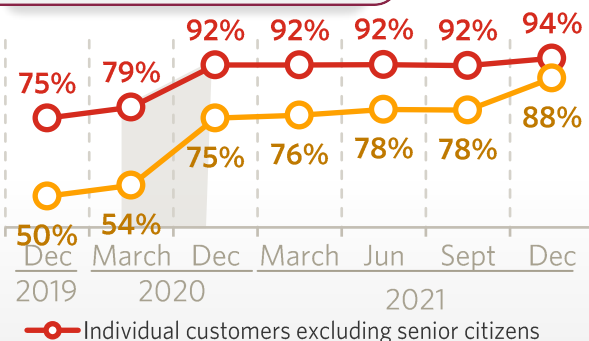
## INDIVIDUAL CUSTOMERS ROADMAP [EXCLUDING SENIOR CITIZENS]



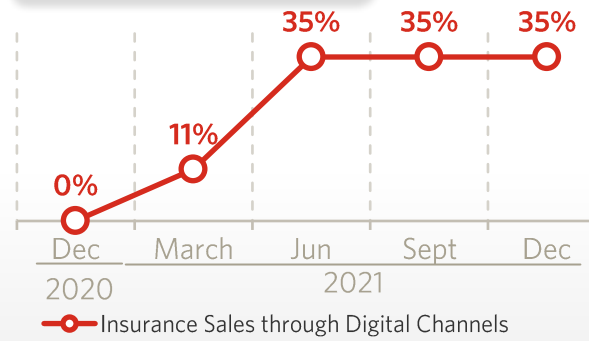
### DIGITAL & AUTOMATIC PERSONAL LOANS [% Q<sup>2</sup>]



### DIGITAL & AUTOMATIC TIME DEPOSITS [% Q<sup>3</sup>]



### INSURANCE SALES THROUGH DIGITAL CHANNELS [% Q<sup>3</sup>]



1) Greater cash out capacity in lobby

2) Sales through ATM, Cash dispenser & Home Banking, Mobile Banking. Note: The decrease in July and August is related to the Central Bank measures to avoid fraud

3) Sales through Home Banking & Mobile Banking  
4) Teller X is an ATM "Caja Rapida" with live virtual assistance /

# Digital transformation of senior citizen journeys



## SENIOR CITIZENS ROADMAP: FOCUSED ON DIGITAL AND AUTOMATIC SELF-SERVICE CHANNELS



- Senior citizens
- Application
- Proof of life



- Payment Receipt (App)
- Cash withdrawal without debit card



- 24-hour banking areas in lobbies 103 sqm (vs 27sqm)



- Loans granted through the App



- MODO P2P wire transfer
- Account balances (App)



- MODO P2M
- Human Chat
- Loan renewal App
- Teller X<sup>1)</sup>



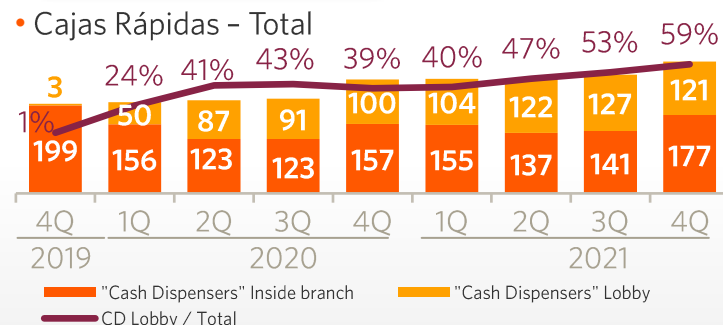
- Video Call - HB
- Pin reset
- Payment services



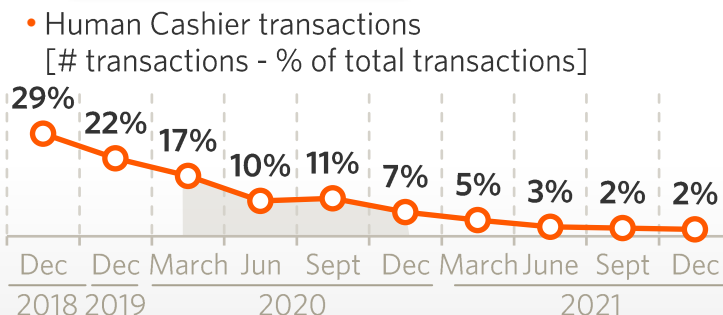
- Virtual Hub



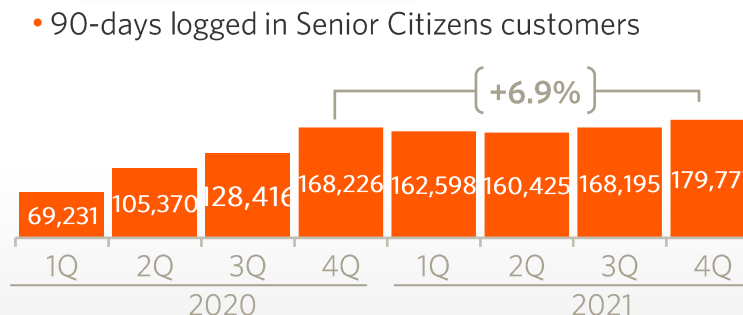
### "CASH DISPENSERS" IN 24-HOURS BRANCH LOBBY



### MIGRATION FROM HUMAN CASHIER TRANSACTIONS



### CUSTOMERS LOGGED-IN



■ Covid-19 lockdown

1) Teller X is an ATM "Caja Rapida" with live virtual assistance

# Digital transformation of commercial customer journeys



## ENTREPRENEURS, SMES & MIDDLE MARKET COMPANIES ROADMAP ON 3 KEY VERTICALS

### DIGITAL ONBOARDING

- Entrepreneurs-Individuals
- Entrepreneurs-Commerce
- Full integration with digital partnerships

December 20 → August 21 → 1Q 22

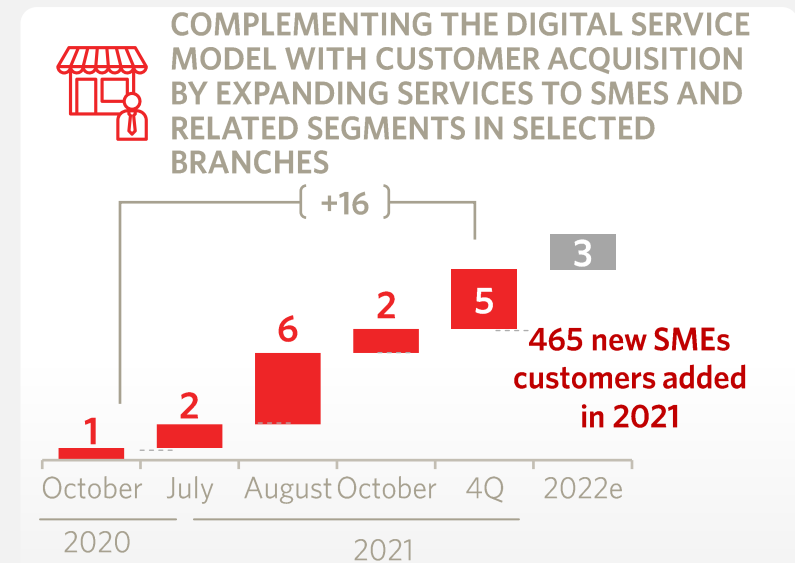
### DIGITAL LENDING

- E-Factoring
- "Linea Express 2.0" Digital OB credit lines to entrepreneurs
- Digital unsecured loans
- Automation of sustainable credit scoring

2Q 20 → 3Q 21 → 4Q 21 → 1Q 22

### CASH MANAGEMENT

PAYMENTS			COLLECTION		
E-Cheq	Bulk digital payments to suppliers	Tax retention documents • SIDOM Pay	100% digital onboarding on payroll services	Pago Fácil agreement	Self Service terminals - Lobby
2Q 20	1Q 21	July 21	4Q 21	May 21	Jun 21



### DIGITAL SERVICE MODEL

- Virtual Hub

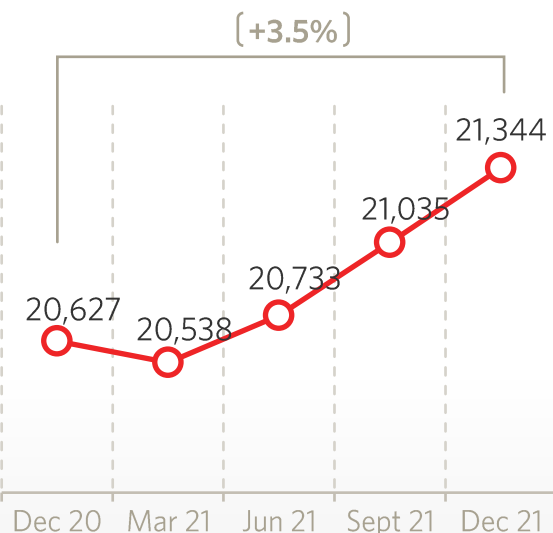
1Q22

SUPERVIELLE



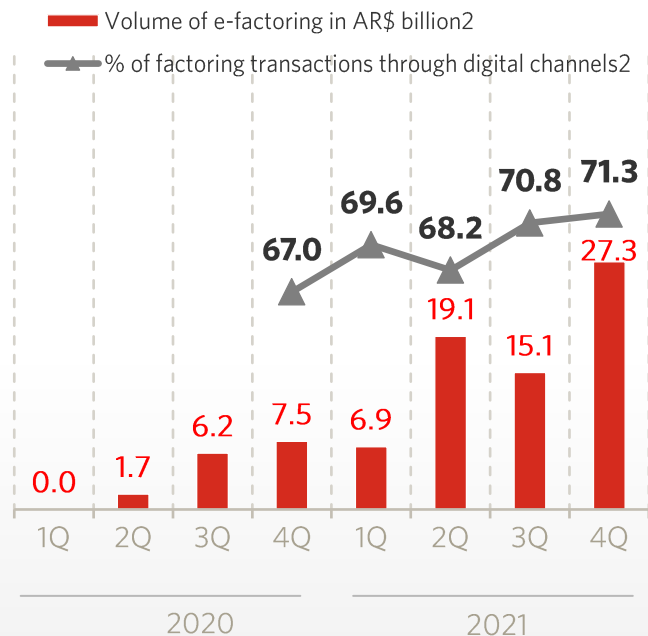
**ENTREPRENEURS, SMES & MIDDLE MARKET COMPANIES ROADMAP ON 3 KEY VERTICALS**

## ENTREPRENEURS, SMES & MIDDLE MARKET CUSTOMERS [Evolution]



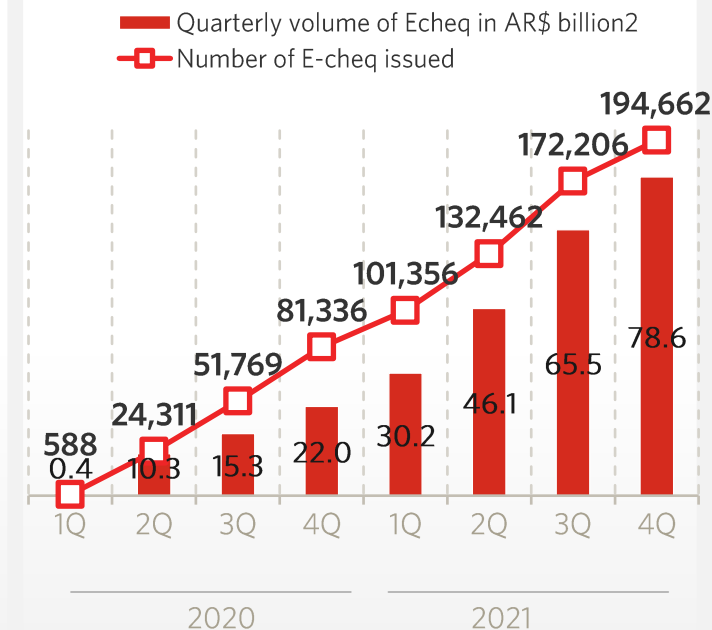
- **21% of sales to SMEs were digital following the launch of digital onboarding in early 2021**

## E-FACTORING



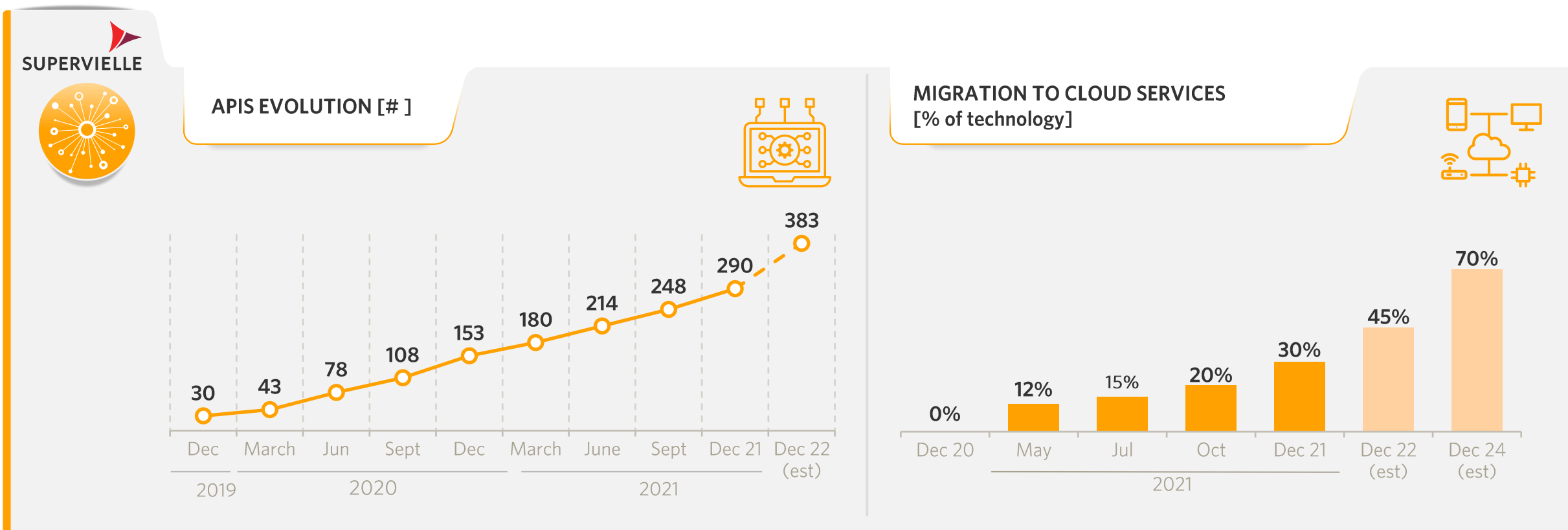
Total volume of e-factoring in 2Q21 was higher than average due to agribusiness sector seasonality

## E-CHEQ



# Digital transformation of IT capabilities

Speeding up deployment of our omnichannel strategy, modern IT architecture, including APIs to accelerate transformation, connect to third parties and prepare for open banking



# Efficiency

Scaling innovation at the bank branch infrastructure to evolve our network and further improve the customer experience



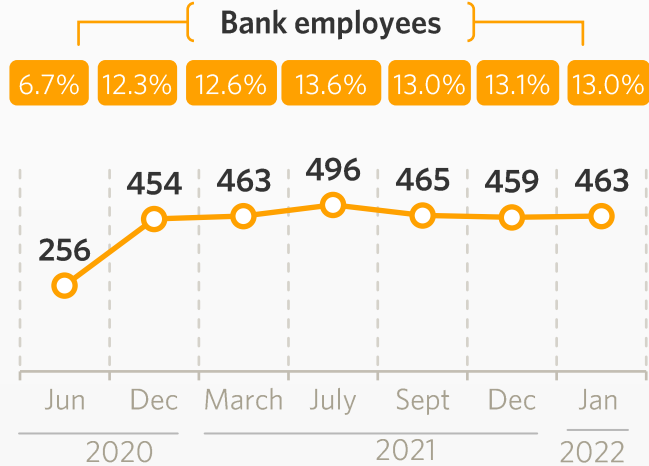
1) 7 bank branches were expected to be closed in 2021 but approval from Central Bank still pending. Expected to be closed in 2022

SUPERVIELLE



## AGILE TEAMS

• Number of employees working in Agile teams



## CENTERS OF EXCELLENCE

**164**  
SEP 2021

**178**  
DEC 2021

**196**  
JAN 2022



TOTAL MEMBERS



## AGILE TEAMS + COE

OF BANK EMPLOYEES

**629** 17.7%  
SEP 2021

**637** 18.2%  
DEC 2021

**659** 18.8%  
JAN 2021

### TALENT DEVELOPMENT PLAN

- Training & Skilling
- Digital Mindset
- People Empowerment

# Digital transformation across subsidiaries

IUDÚ advancing to complete its Digital Banking Service Offering and transform our consumer finance business



## POSITIONING

- To be recognized as one of the leaders among digital banking service players in Argentina offering the widest range of financial products and services



## TARGET

- Clients with medium and medium-high socioeconomic level, who are looking for



## DEPLOYMENT STRATEGY



- 100% digital onboarding
- Personal Loans
- Credit Cards
- Chatbot

- Digital Accounts with virtual debit cards / Payments
- MODO (P2M & P2P)
- Remunerated accounts

- New and renewal IUDÚ credit cards

- Investments (mutual funds)
- Wellbeing assistances

- Rebranding Servicios Financieros Walmart to IUDÚ

- Car Loans
- Time Deposits
- Cedears
- Dollar MEP
- Physical debit card
- US\$ savings account

AS OF 2Q21

3Q/4Q 2021

4Q - 2021

1Q - 2022

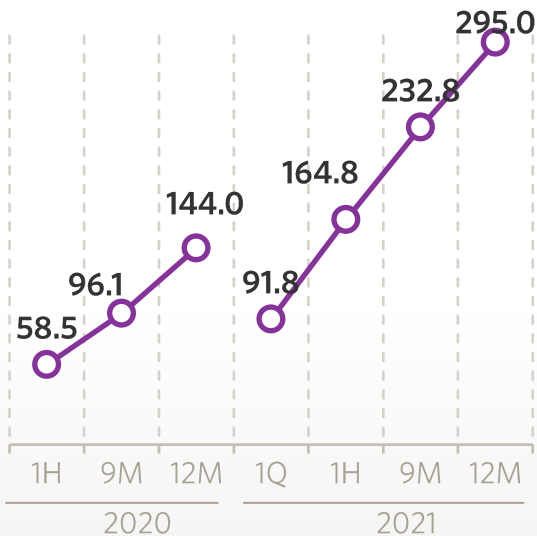
# Digital transformation of our business across subsidiaries [cont.]

IUDÚ: a new services platform transforming our consumer finance business into a digital financial company

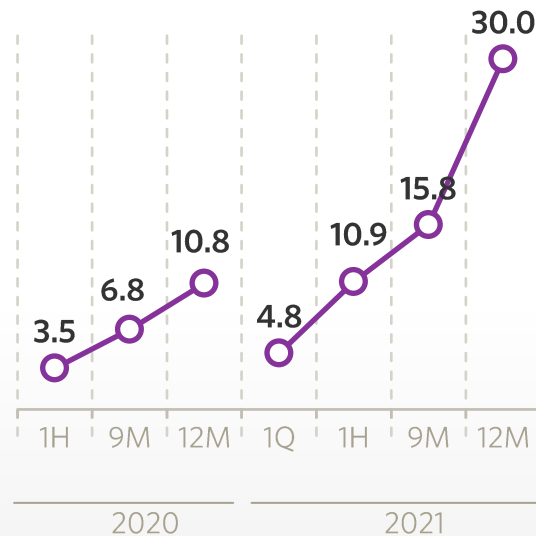
## KPIs EVOLUTION ON AN ACCUMULATED BASIS



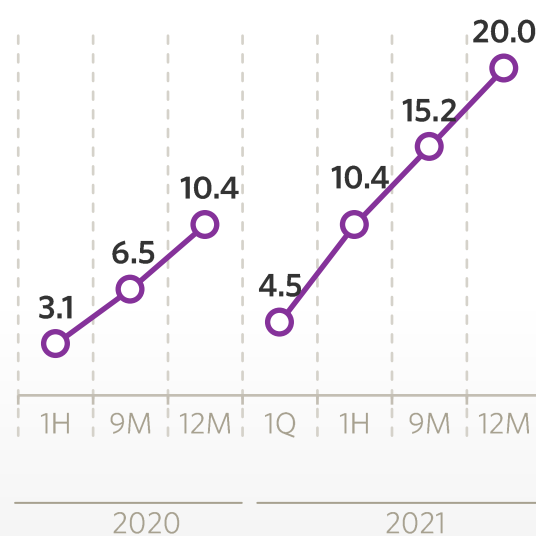
APPLICATIONS DOWNLOADS ('000)<sup>1)</sup>



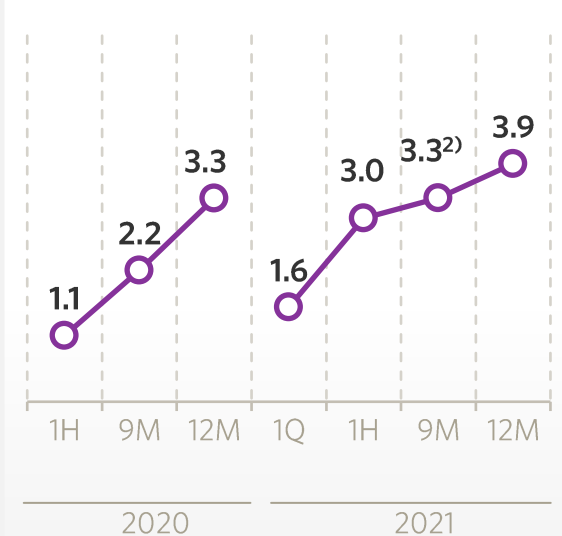
NEW DIGITAL CUSTOMERS ('000)



NEW CREDIT CARD DIGITAL CUSTOMERS ('000)



NEW PERSONAL LOANS DIGITAL CUSTOMERS ('000)

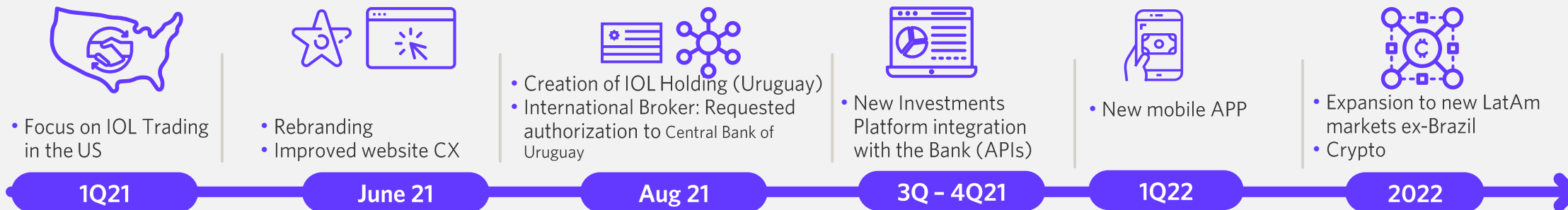
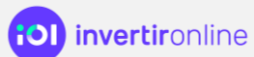


1) This includes WM app and IUDÚ APP until June 21

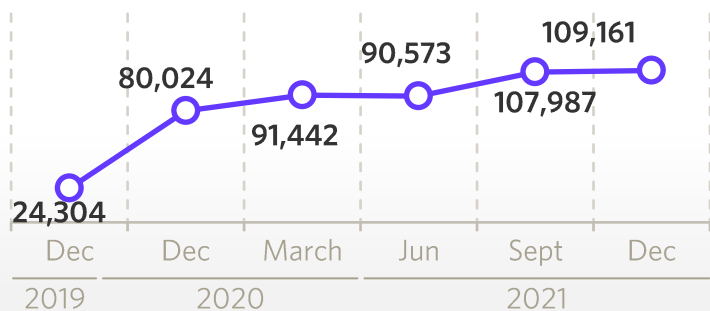
2) The decline reflects the implementation of a more restricted underwriting policy

# Digital transformation of our business across subsidiaries [cont.]

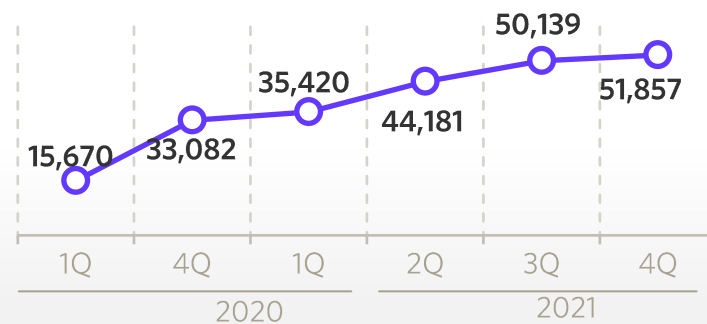
InvertirOnline: advancing on strategy to scale the business and further enhance the customer experience



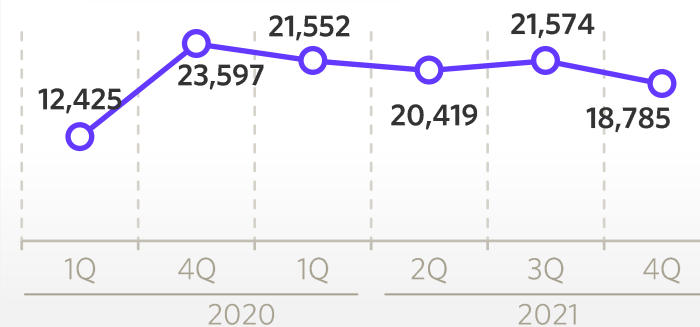
TOTAL ACTIVE CUSTOMERS

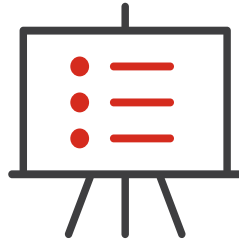


ASSETS UNDER CUSTODY [AR\$ MM]



DART - DAILY AVERAGE REVENUE TRADES





## Annex II Financial Information & Ratios

# Income Statement & Balance Sheet

In millions of Ps. stated in terms of the measuring unit current at the end of the reporting period

## INCOME STATEMENT

	4Q21	3Q21	2Q21	1Q21	4Q20	QoQ	YoY
Net Interest Income	10,788.2	10,636.0	10,658.8	10,838.0	12,297.3	1.4%	-12.3%
NIFFI & Exchange Rate Differences	2,596.0	2,259.4	2,804.4	2,476.3	2,303.0	14.9%	12.7%
Net Financial Income	13,384.2	12,895.4	13,463.2	13,314.3	14,600.4	3.8%	-8.3%
Net Service Fee Income <sup>1)</sup>	2,929.1	2,958.0	2,868.4	2,829.2	2,815.7	-1.0%	4.0%
Income from Insurance activities	604.6	523.9	561.3	581.5	653.2	15.4%	-7.5%
RECPPC	-1,944.5	-1,785.8	-2,040.3	-2,388.3	-1,884.8	8.9%	3.2%
Loan Loss Provisions	-1,627.7	-1,582.0	-2,239.2	-1,834.5	-1,526.6	2.9%	6.6%
Personnel & Administrative Expenses	10,257.3	10,026.6	10,371.4	10,291.6	11,107.9	2.3%	-7.7%
Profit before income tax	-99.2	346.5	-489.7	212.9	1,409.9		
Attributable Net income	-664.0	-66.3	-383.0	252.9	1,264.4	-664.0	-66.3
Comprehensive income	-508.1	103.1	-137.5	-420.0	1,482.2	-508.1	103.1

## BALANCE SHEET

	4Q21	3Q21	2Q21	1Q21	4Q20	QoQ	YoY
Total Assets	392,239.2	406,321.9	386,652.7	391,900.8	377,231.7	-3.5%	4.0%
Average Assets	383,337.8	389,628.2	387,010.1	371,917.9	379,338.8	-1.6%	1.1%
Total Loans & Leasing	161,219.4	164,338.3	156,334.1	157,247.9	166,585.8	-1.9%	-3.2%
Total Deposits	288,458.1	308,332.1	292,916.6	286,887.6	269,644.5	-6.4%	7.0%
Attributable Shareholders' Equity	53,373.9	53,881.5	53,778.4	54,430.5	54,850.0	-0.9%	-2.7%
Average Attributable Shareholders' Equity	53,730.7	53,920.2	54,277.0	54,948.9	53,768.4	-0.4%	-0.1%

1) Excluding income from insurance activities

# Key Indicators

## PROFITABILITY & EFFICIENCY

	4Q21	3Q21	2Q21	1Q21	4Q20
ROAE	-4.9%	-0.5%	-2.8%	1.8%	9.4%
ROAA	-0.7%	-0.1%	-0.4%	0.3%	1.3%
Net Interest Margin (NIM)	17.9%	16.6%	17.9%	19.1%	20.2%
Net Fee Income Ratio	20.9%	21.3%	20.3%	20.4%	19.2%
Cost / Assets	11.8%	11.4%	11.8%	12.2%	12.7%
Efficiency Ratio	76.6%	74.9%	75.1%	71.9%	71.5%

## LIQUIDITY & CAPITAL

	4Q21	3Q21	2Q21	1Q21	4Q20
Total Loans to Total Deposits	55.9%	53.3%	53.4%	54.8%	61.8%
AR\$ Loans to AR\$ Deposits	56.1%	52.9%	52.0%	53.7%	62.0%
US\$ Loans to US\$ Deposits	53.6%	56.2%	63.3%	62.6%	60.4%
Liquidity Coverage Ratio (LCR)3	109.6%	126.0%	123.8%	111.4%	123.6%
Total Equity / Total Assets	13.6%	13.3%	13.9%	13.9%	14.5%
Capital / Risk weighted assets 4	13.3%	14.7%	14.8%	14.4%	14.4%
Tier1 Capital / Risk weighted assets 5	12.7%	14.1%	14.3%	13.8%	13.8%
Risk Weighted Assets / Total Assets	65.2%	57.0%	55.2%	50.6%	46.4%

## ASSET QUALITY

	4Q21	3Q21	2Q21	1Q21	4Q20
NPL Ratio	4.3%	5.3%	4.4%	3.4%	3.7%
Allowances as a % of Total Loans	4.7%	6.6%	7.1%	6.9%	7.0%
Coverage Ratio	109.9%	125.1%	163.9%	205.2%	191.5%
Cost of Risk	4.2%	4.1%	6.2%	5.0%	3.1%

# Key Indicators

## MACRO

	4Q21	3Q21	2Q21	1Q21	4Q20
Retail Price Index (%)	10,2%	9,3%	10,9%	13,0%	11,3%
Avg. Retail Price Index (%)	51,4%	51,9%	48,4%	40,6%	36,4%
UVA (var)	9,9%	9,4%	12,8%	11,8%	9,9%
Pesos/US\$ Exchange Rate	102,75	98,74	95,73	91,99	84,15
Badlar Interest Rate (eop)	34,1%	34,2%	34,1%	34,1%	34,3%
Badlar Interest Rate (avg)	34,2%	34,1%	34,1%	34,1%	32,5%
Monetary Policy Rate (eop)	38,0%	38,0%	38,0%	38,0%	38,0%
Monetary Policy Rate (avg)	38,0%	38,0%	38,0%	38,0%	37,3%

## OPERATING DATA

	4Q21	3Q21	2Q21	1Q21	4Q20
Active Customers (in millions)		2.0	2.0	1.9	1.9
Bank Branches	184	184	184	185	185
Other Access Points	104	104	104	104	104
Employees	4.811	4.888	4.966	5.023	5.021



*Thank You!*