

Your **Vote** Counts!

AMERICAN HOMES 4 RENT

2021 Annual Meeting

Vote through the Internet or by Telephone by May 5, 2021
11:59 PM ET

AMERICAN HOMES 4 RENT
23975 PARK SORRENTO, SUITE 300
CALABASAS, CA 91302



D37537-P49833

You invested in AMERICAN HOMES 4 RENT and it's time to vote!

You have the right to vote on proposals being presented at the Annual Meeting. **This is an important notice regarding the availability of proxy material for the shareholder meeting to be held on May 6, 2021.**

Get informed before you vote

View the Proxy Statement and Annual Report online OR you can receive a free paper or e-mail copy of the material(s) by requesting prior to April 22, 2021. If you would like to request a copy of the material(s) for this and/or future shareholder meetings, you may (1) visit at www.proxyvote.com, (2) call 1-800-579-1639 or (3) send an email to sendmaterial@proxyvote.com. If sending an email, please include your control number (indicated below) in the subject line. Unless requested, you will not otherwise receive a paper or email copy.



For complete information and to vote, visit at www.proxyvote.com

Control #

Smartphone users

Point your camera here and
vote without entering a
control number



Vote Virtually at the Meeting*

May 6, 2021
9:00 AM PT

Virtually at:
www.virtualshareholdermeeting.com/AMH2021

THIS IS NOT A VOTABLE BALLOT

This is an overview of the proposals being presented at the upcoming Annual Meeting of Shareholders. Please follow the instructions on the reverse side to vote these important matters.

Voting Items	Board Recommendations
1. Election of Trustees Nominees:	
1a. Kenneth M. Woolley	✔ For
1b. David P. Singelyn	✔ For
1c. Douglas N. Benham	✔ For
1d. Jack Corrigan	✔ For
1e. David Goldberg	✔ For
1f. Tamara Hughes Gustavson	✔ For
1g. Matthew J. Hart	✔ For
1h. Michelle C. Kerrick	✔ For
1i. James H. Kropp	✔ For
1j. Lynn C. Swann	✔ For
1k. Winifred M. Webb	✔ For
1l. Jay Willoughby	✔ For
1m. Matthew R. Zaist	✔ For
2. Approval of the adoption of the American Homes 4 Rent 2021 Equity Incentive Plan	✔ For
3. Approval of the Adoption of the American Homes 4 Rent Employee Stock Purchase Plan	✔ For
4. Ratification of the Appointment of Ernst & Young LLP as American Homes 4 Rent's Independent Registered Public Accounting Firm for the Fiscal Year Ending December 31, 2021	✔ For
5. Advisory Vote to Approve American Homes 4 Rent's Named Executive Officer Compensation	✔ For
6. Advisory Vote on the Frequency of Future Advisory Votes on Executive Compensation	1 Year

NOTE: In their discretion, the proxies may vote upon such other matters as may properly come before the meeting or any adjournment or postponement thereof.

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VOTE BY INTERNET

Before The Meeting - Go to www.proxyvote.com

Use the Internet to transmit your voting instructions and for electronic delivery of information. Vote by 11:59 p.m. Eastern Time on May 5, 2021. Have your proxy card in hand when you access the web site and follow the instructions to obtain your records and to create an electronic voting instruction form.

During The Meeting - Go to www.virtualshareholdermeeting.com/AMH2021

You may attend the meeting via the Internet and vote during the meeting. Have the information that is printed in the box marked by the arrow available and follow the instructions.

VOTE BY PHONE - 1-800-690-6903

Use any touch-tone telephone to transmit your voting instructions. Vote by 11:59 p.m. Eastern Time on May 5, 2021. Have your proxy card in hand when you call and then follow the instructions.

VOTE BY MAIL

Mark, sign and date your proxy card and return it in the postage-paid envelope we have provided or return it to Vote Processing, c/o Broadridge, 51 Mercedes Way, Edgewood, NY 11717.

TO VOTE, MARK BLOCKS BELOW IN BLUE OR BLACK INK AS FOLLOWS:

D37534-P49833

KEEP THIS PORTION FOR YOUR RECORDS
 DETACH AND RETURN THIS PORTION ONLY

THIS PROXY CARD IS VALID ONLY WHEN SIGNED AND DATED.

AMERICAN HOMES 4 RENT

The Board of Trustees recommends you vote FOR the following:

1. Election of Trustees

Nominees:

For Against Abstain

- 1a. Kenneth M. Woolley
- 1b. David P. Singelyn
- 1c. Douglas N. Benham
- 1d. Jack Corrigan
- 1e. David Goldberg
- 1f. Tamara Hughes Gustavson
- 1g. Matthew J. Hart
- 1h. Michelle C. Kerrick
- 1i. James H. Kropp
- 1j. Lynn C. Swann
- 1k. Winifred M. Webb
- 1l. Jay Willoughby
- 1m. Matthew R. Zaist

The Board of Trustees recommends you vote FOR proposals 2, 3, 4, and 5.

For Against Abstain

- 2. Approval of the adoption of the American Homes 4 Rent 2021 Equity Incentive Plan
 - 3. Approval of the Adoption of the American Homes 4 Rent Employee Stock Purchase Plan
 - 4. Ratification of the Appointment of Ernst & Young LLP as American Homes 4 Rent's Independent Registered Public Accounting Firm for the Fiscal Year Ending December 31, 2021
 - 5. Advisory Vote to Approve American Homes 4 Rent's Named Executive Officer Compensation
- The Board of Trustees recommends you vote "one year" for proposal 6.** **1 Year 2 Years 3 Years Abstain**
- 6. Advisory Vote on the Frequency of Future Advisory Votes on Executive Compensation

NOTE: In their discretion, the proxies may vote upon such other matters as may properly come before the meeting or any adjournment or postponement thereof.

Please sign exactly as your name(s) appear(s) hereon. When signing as attorney, executor, administrator, or other fiduciary, please give full title as such. Joint owners should each sign personally. All holders must sign. If a corporation or partnership, please sign in full corporate or partnership name by authorized officer.

Signature [PLEASE SIGN WITHIN BOX] Date

Signature (Joint Owners) Date

Important Notice Regarding the Availability of Proxy Materials for the Annual Meeting:

The Proxy Statement and Annual Report are available at www.proxyvote.com

D37535-P49833

**AMERICAN HOMES 4 RENT
Annual Meeting of Shareholders
May 6, 2021 9:00 AM PT**

This proxy is solicited by the Board of Trustees

The shareholder(s) hereby appoint(s) David P. Singelyn and Jack Corrigan, or either of them, as proxies, each with the power to appoint his substitute, and hereby authorize(s) them to represent and to vote, as designated on the reverse side of this ballot, all of the common shares of AMERICAN HOMES 4 RENT that the shareholder(s) is/are entitled to vote at the Annual Meeting of Shareholders to be held online at 9:00 AM PT on May 6, 2021, at www.virtualshareholdermeeting.com/AMH2021, and any adjournment or postponement thereof. In their discretion, the proxies are authorized to vote upon such other matters as may properly come before the meeting.

This proxy, when properly executed, will be voted in the manner directed herein. If no such direction is made, this proxy will be voted in accordance with the Board of Trustees' recommendations.

Continued and to be signed on reverse side