

American Homes 4 Rent

Executive Officer Performance-Based Compensation Recovery Policy

The Compensation Committee will recover from any current or former executive officer of American Homes 4 Rent, regardless of fault, that portion of performance-based compensation based on financial information required to be reported under the securities laws that would not have been paid in the three completed fiscal years preceding the year(s) in which an accounting restatement is required to be filed to correct a material error as a result of misconduct. This policy will be enforced and appropriate proxy disclosures filings will be made in accordance with the SEC “clawback” rules and New York Stock Exchange listing standards.

For the purposes of this policy, (i) the term “executive officer” has the meaning given to that term in the Securities Exchange Act of 1934, as amended, and (ii) the term “performance-based compensation” means all bonuses and other incentive and equity compensation awarded to each of the Company’s executive officers, the amount, payment and/or vesting of which was calculated based wholly or in part on the application of objective performance criteria measured during any part of the period covered by the restatement.