



# Demystifying Market Structure

## Wednesday, November 20, 2019

### MODERATOR



**Tim Quast**  
President and Founder  
*ModernIR*

Tim Quast is an investor relations veteran and founder and president of Modern IR.

Launched in 2005, ModernIR is a financial technology company that uses Big Data analytics to translate complex market data into trading and investment behaviors for public companies. ModernIR pioneered the application of data-analytics to IR market intelligence and invented Market Structure Analytics™ for issuers and is now the largest provider of next-generation market intelligence to public companies.

A NIRI member since 1995, Tim is a frequent speaker and commentator on modern equity trading. His quotes on trading have appeared in leading media including the *Wall Street Journal*, *Bloomberg*, *Financial Times*, *Reuters*, *Dow Jones*, the *Denver Post* and *The New York Times*. His editorials on market structure run in trading publications including *Traders Magazine*, *Dow Jones MarketWatch*, *CNBC Online*, and *TABB Forum*. Tim also appears regularly on *CNBC's "Squawk on the Street."*

Before starting ModernIR, Tim served as the first investor relations officer at SureWest Communications (Nasdaq:SURW).

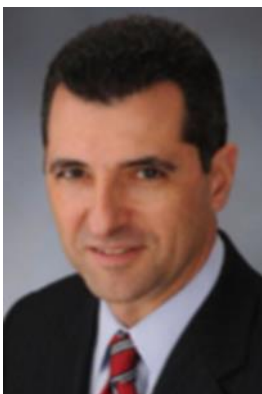
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### PANELISTS:



**Mehmet "Mett" Kinak**  
Vice President, Global Head  
of Equity Market Structure  
and Electronic Trading  
*T. Rowe Price*

Mehmet Kinak is a vice president of T. Rowe Price Associates, Inc. He is the head of Global Equity Market Structure and Electronic Trading. Mehmet's primary focus is electronic and program trading, market structure analysis, and transaction cost analysis. He joined the firm in 2000 and worked as a portfolio accounting associate, investment liaison, portfolio implementation manager and electronic trader before assuming his current role in 2014. Mehmet earned a B.S. in Finance from Virginia Polytechnic University.



**Joe Saluzzi**  
Partner  
*Themis Trading*

Joe Saluzzi is partner, co-founder, and co-head of equity trading of Themis Trading LLC. He is also the co-author of *Broken Markets -- How High Frequency Trading and Predatory Practices on Wall Street are Destroying Investor Confidence*.

Joe is a frequent speaker at industry conferences on issues involving market access, algorithmic trading and other sell- and buy-side concerns. He has provided expert commentary for media outlets such as CBS's "60 Minutes", BBC Radio, CNBC, Fox Business, BNN, *The New York Times*, *The Wall Street Journal*, *USA Today*, *Reuters*, *Associated Press*, *Los Angeles Times*, and *Bloomberg News*. Joe also has authored articles for *Traders Magazine*, *Dow Jones*, and *Journal of Investment Compliance*.

Prior to Themis, Joe headed the team responsible for equity sales and trading for major institutional accounts at Instinet Corporation for more than nine years. He graduated from the University of North Carolina at Chapel Hill with an MBA in Finance and received a Bachelor's Degree in Finance from New York University.

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