



Western Exploration
A Legacy of Gold Discovery

Three High-Grade Gold Deposits, One Asset THE AURA PROJECT, NEVADA

The Opportunity

HIGH-GRADE RESOURCES

The 100% owned Aura project, located in Nevada, hosts 1.32M gold equivalent ounces* in a N.I. 43-101 compliant resource across three deposits: Gravel Creek, Doby George & Wood Gulch.

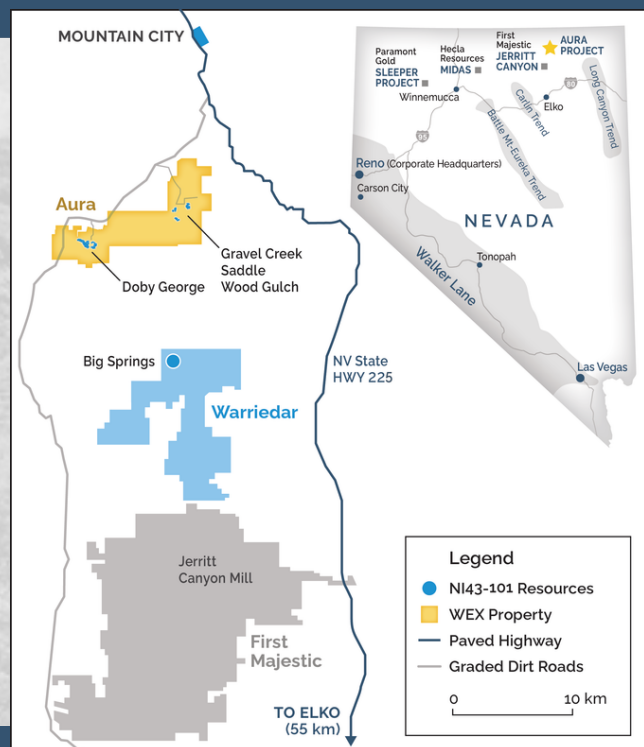
TOP MINING JURISDICTION

Road accessible and located near current and former major producers.

EXCELLENT PRECIOUS METALS ENDOWMENT

Doby George deposit reflects Big Springs and Jerritt Canyon geology (located 10-25 km south). The May 2025 PEA demonstrates Doby George to be a **low-capex, potentially profitable development project with a rapid payback**, all using conservative gold price expectations.

Gravel Creek deposit is the same age epithermal deposit as Midas + Sleeper, (two of Nevada's highest grade past producers).



Aura Project N.I. 43-101 Resources

DOBY GEORGE

High-grade, @ Surface Oxide Deposit with Heap Leach Production Potential
Indicated: 394koz Au (13.6MT @ 0.90 g/t)

Inferred: 71koz Au (3.27MT @ 0.68 g/t)

PEA: Base case after-tax NPV of US\$211.2 M and an 62.2% IRR utilizing a US\$3,000/oz gold price

Metallurgical test work indicates +66% recovery

GRAVEL CREEK

Underground, High-Grade Sulphide Deposit with High Grade Discovery

Indicated: 245k ozs Aueq (1.35MT @ 5.81 g/t)

Inferred: 443k ozs Aueq (2.74MT @ 5.02 g/t)

WOOD GULCH

Past Producing, near surface, oxide deposit

Inferred: 105k ozs. AuEq (4.4MT @ 0.74 g/t)

Please see our website for the full resource

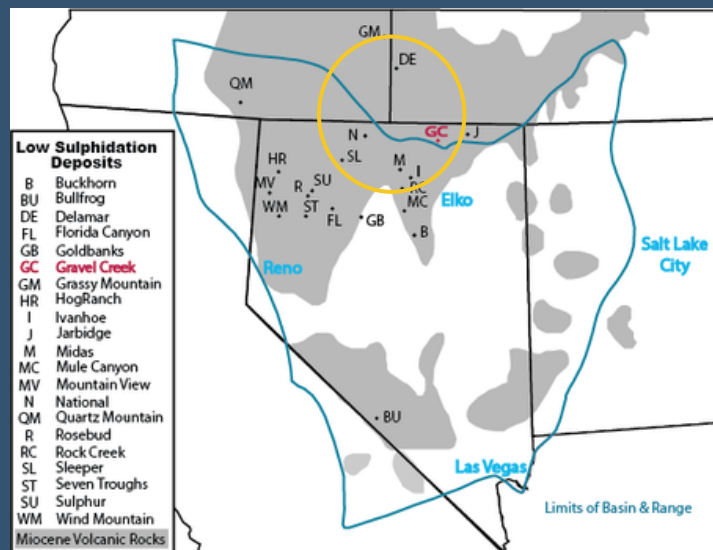
World Class High Grade Assets

Wood Gulch and Gravel Creek are Miocene epithermal deposits similar to the high grade mines in Nevada: Midas and Sleeper

	GRAVEL CREEK	MIDAS
Age	15.4 Ma	15.2 Ma
Ore Minerals	Au, Ag, AgSe	Au, Ag, AgSe
Grade	5g/t - 257 g/t Aueq	Avg 40 g/t Aueq
Width	0.3 to 6.1 meters	0.3 to 6.0 meters
Drill Holes	19	<4,000

Geology, Mineralization and Ore Controls at the Ken Snyder Gold-Silver Mine, Elko, County Nevada, Goldstrand and Schmidt, 2000

Miocene and Early Pliocene Epithermal Gold-Silver Deposits in the Northern Great Basin, Western United States: Characteristics, Distribution and Relationship to Magmatism, John, David, 2001



Gravel Creek & Wood Gulch

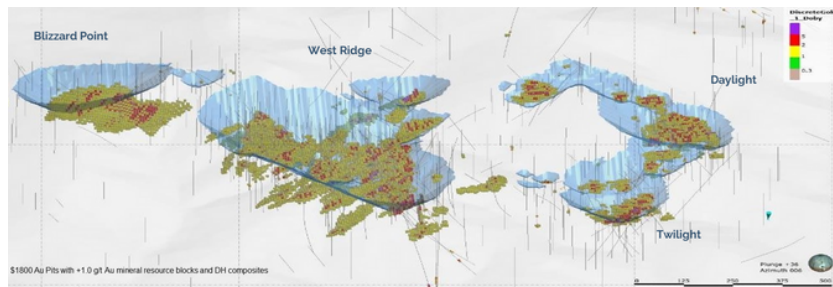
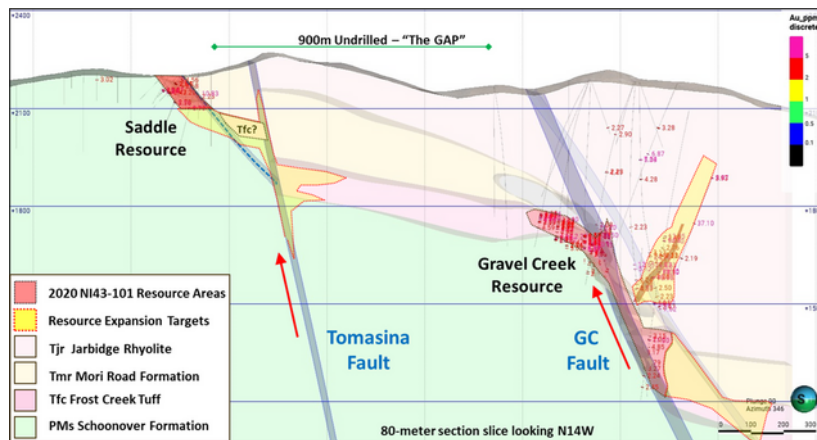
MULTIPLE TARGETS FOR RESOURCE EXPANSION

- Wood Gulch; Open 3 km of strike length
- Gravel Creek; Open along strike length and at depth
- Jarbidge Discovery; Open in all directions

ONGOING PROJECT ADVANCEMENT

- Metallurgical test work indicates +90% recovery
- High grade float concentrate with 10% weight pull

Doby George



RESOURCE EXPANSION POTENTIAL

- Open for drilling at Depth
- Potential for processing Wood Gulch oxides
- 2022 Diamond drilling results: up to 26.1 m of 6.93 g/t Au

PEA SUMMARY: MAY 2025

HEAP LEACH PRODUCTION POTENTIAL	\$211.2M NPV	62.2% IRR	\$115.2M CAPEX	\$1197/OZ AISC	1.01 g/t Au
Simple & low cost	After tax NPV at \$3000/oz gold	After tax at \$3000/oz gold	Pre-Production CAPEX	LOM all-in sustaining cost at \$3000/oz gold	LOM Average Grade

All references to \$ are USD. PEA = Preliminary Economic Assessment. LOM = Life-of Mine = 5 years modelled
For further information and the risks associated with the Doby George PEA, see May 8, 2025 news release and 43-101 Technical Report to be filed within 455 days of release.

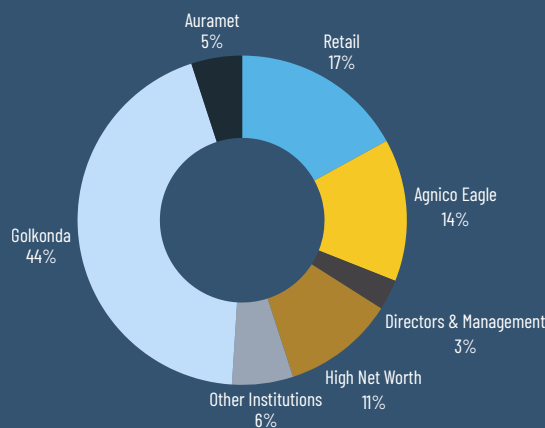
Share Structure

LOW SHARE COUNT

Shares Outstanding	52.6 M
Warrants Outstanding	16M
Options	3M
Fully Diluted Shares	72M

As of September 2025

TIGHTLY HELD SHARES



ANALYST COVERAGE

VELOCITY TRADE
Paul O'Brien

BEST 50 OTCQX
2025

Management & Directors

WORLD CLASS TEAM

Senior management at Yamana Gold + Meridian Gold and significant pm grassroots discoveries including:

- El Peñon (8mm oz.) in CL,
- Mercedes (2mm oz.) in MX
- Odyssey + East Malartic in CA (8mm oz.)

MANAGEMENT

Darcy Marud
Curtis Turner
Mark Hawksworth, P. Geo.
Nichole Cowles

President, CEO & Director
CFO
Aura Project GM
Investor Relations

DIRECTORS

Marceau Schlumberger
Brian Kennedy
Gerard Munera
Nicolas Schlumberger
John Rogers

Chairman of the Board
Lead Director
Director
Director
Director



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Disclaimer: This factsheet may contain forward-looking statements that involve risks and uncertainties. No assurance can be given that any of the events anticipated by such forward-looking statements will occur, and no reliance should be placed upon them.