



HusCompagniet Annual General Meeting 2021

Annual General Meeting Minutes

HusCompagniet A/S

Annual General Meeting – 12 April 2021

On 12 April 2021 at 10.00 AM (CET) the Annual General Meeting of HusCompagniet A/S (the "Company") was held as a fully electronic general meeting without the possibility of physical attendance.

The Annual General Meeting was convened with the following agenda:

1. The Board of Directors' report on the Company's activities in the past financial year
2. Presentation and adoption of the annual report
3. Distribution of profit or covering of loss according to the adopted annual report
4. Resolution to grant discharge of liability to the Board of Directors and the Executive Management
5. Presentation of the remuneration report for the past financial year for an advisory vote
6. Approval of remuneration of the Board of Directors for the current financial year
7. Election of members to the Board of Directors
8. Election of auditor
9. Proposals from the Board of Directors or shareholders
10. Any other business

Due to the COVID-19 situation, the Annual General Meeting was held as a fully electronic general meeting without the possibility of physical attendance.

The Chairperson of the Board of Directors, Claus V. Hemmingsen, welcomed the shareholders participating via the live webcast transmission of the Annual General Meeting.

The Chairperson of the Board of Directors then informed the general meeting that the Board of Directors had elected Simon Milthers, attorney-at-law, as Chairperson of the Meeting in accordance with Article 4.8 of the Articles of Association.

The Chairperson of the Meeting presented the legal basis for convening the Annual General Meeting set out in the Danish Companies Act and the Company's Articles of Association.

Based on the foregoing, the Chairperson of the Meeting stated that the Annual General Meeting had been duly and lawfully convened and that the Annual General Meeting was legally competent to transact the items comprised by the agenda of the Annual General Meeting.

The Chairperson of the Meeting then informed that 72.89 % of the share capital and votes were represented at the Annual General Meeting. The Board of Directors had received proxies and postal votes

representing 14,408,504 votes, corresponding to 99.73 % of the votes represented at the Annual General Meeting.

Lastly, the Chairperson of the Meeting stated that no complete account according to section 101(5) of the Danish Companies Act was being made for the Annual General Meeting.

Item 1 – The Board of Directors’ report on the Company’s activities in the past financial year

Item 2 – Presentation and adoption of the annual report

Item 3 – Distribution of profit or covering of loss according to the adopted annual report

Item 4 – Resolution to grant discharge of liability to the Board of Directors and the Executive Management

The Chairperson of the Meeting gave the floor to the Chairperson of the Board of Directors, Claus V. Hemmingsen, who presented the Board of Directors’ report on the Company’s activities in 2020, the Annual Report for 2020, the proposal for distribution of profits of the result for 2020 according to the Annual Report for 2020 and the resolution to grant discharge of liability to the Board of Directors and the Executive Management.

The Chairperson of the Board of Directors gave the floor to the Chief Executive Officer, Martin Ravn-Nielsen, who presented key points of the Annual Report and the Company’s strategic initiatives.

Claus V. Hemmingsen’s and Martin Ravn-Nielsen’s presentation is attached as *appendix 1*.

The Chairperson of the Meeting thanked the Chairperson of the Board of Directors and the Chief Executive Officer for the presentation.

The Chairperson of the Meeting then stated that the Annual Report for 2020 had been signed by the Board of Directors, the Executive Management and the Company’s auditor and provided with an unqualified audit report as set out on pages 107–110 of the Annual Report for 2020.

The Chairperson of the Meeting then stated, with the consent of the general meeting, that the general meeting:

1. Had taken account of the Board of Directors’ report on the Company’s activities in 2020.
2. Had adopted the Annual Report for 2020.
3. Had adopted the distribution of profits of the result for 2020 according to the Annual Report for 2020.
4. Had adopted the proposal to grant discharge of liability for the Board of Directors and Executive Management.

Item 5 – Presentation of the remuneration report for the past financial year for an advisory vote

The Chairperson of the Meeting gave the floor to the Chairperson of the Board of Directors who presented the remuneration report for the past financial year, 2020, which covered the period from 18 November 2020 to 31 December 2020, corresponding to the period in which the Company had been a listed company. The Chairperson of the Board of Directors concluded that the remuneration of the Board of Directors and the Executive Management for the financial year 2020 had been in accordance with the Company's remuneration policy.

The Chairperson of the Board of Directors then gave the floor to the Chairperson of the Meeting who stated, with the consent of the general meeting, that the remuneration report for the past financial year, 2020, was approved.

Item 6 – Approval of remuneration of the Board of Directors for the current financial year

The Chairperson of the Meeting presented the Board of Directors' proposal on approval of remuneration of the Board of Directors for the financial year 2021. The Chairperson of the Meeting explained that the proposed fee was unchanged compared to the financial year of 2020 and that the specific fees were proposed to be fixed as follows:

- That ordinary members of the Board of Directors were each paid an annual base fee of DKK 300,000.
- That the Vice Chairperson of the Board of Directors was paid an annual fee of DKK 600,000, equivalent to 2 times the base fee.
- That the Chairperson of the Board of Directors was paid an annual fee of DKK 900,000, equivalent to 3 times the base fee.
- That the ordinary members of the Audit Committee would receive a supplementary remuneration of DKK 100,000, equivalent to 1/3 of the base fee.
- That the Chairperson of the Audit Committee would receive a supplementary remuneration of DKK 200,000, equivalent to 2/3 of the base fee.
- That the ordinary members of the Remuneration and Nomination Committee would receive a supplementary remuneration of DKK 75,000, equivalent to 1/4 of the base fee.
- That the Chairperson of the Remuneration and Nomination Committee would receive a supplementary remuneration of DKK 100,000, equivalent to 1/3 of the base fee.

The Chairperson of the Meeting stated, with the consent of the general meeting, that the remuneration of the Board of Directors for the current financial year, 2021, was approved.

Item 7 – Election of members to the Board of Directors

The Chairperson of the Meeting presented item 7 of the agenda and gave the floor to Chairperson of the Board of Directors, Claus V. Hemmingsen.

The Chairperson of the Board of Directors stated that Steffen Martin Baungaard and Magnus Tornling did not seek re-election. The Chairperson of the Board of Directors thanked Steffen Baungaard and Magnus Tornling for their contribution as members of the Board of Directors.

The Chairperson of the Board of Directors then explained that the proposed candidates to the Board of Directors were selected based on an internal evaluation of the competencies and qualifications required to ensure the further development of the Company.

The Chairperson of the Board of Directors stated that the Board of Directors proposed to re-elect:

- Claus V. Hemmingsen
- Anja B. Eriksson
- Ylva Ekborn
- Mads Munkholt Ditlevsen

Subsequently, the Chairperson of the Board of Directors presented the Board of Directors' proposal to elect:

- Bo Rygaard
- Stig Pastwa

The Chairperson of the Meeting referred to appendix 1 of the notice convening the Annual General Meeting for information on the management level positions and competencies held by the candidates.

As there were no other candidates for the position as member of the Board of Directors, Claus V. Hemmingsen, Anja B. Eriksson, Ylva Ekborn, Mads Munkholt, Bo Rygaard and Stig Pastwa were all elected as members of the Board of Directors.

Accordingly, the Board of Directors was composed by the following members:

- Claus V. Hemmingsen
- Anja B. Eriksson
- Ylva Ekborn
- Mads Munkholt
- Bo Rygaard
- Stig Pastwa

Item 8 – Election of auditor

The Chairperson of the Meeting presented the Board of Directors' proposal to re-elect EY Godkendt Revisionspartnerselskab as auditor of the Company.

The Chairperson of the Meeting stated that the proposal was made in accordance with a recommendation provided by the Company's Audit Committee which had not been affected by third parties and which had not been subject to any agreement with a third party limiting the general meeting's election of auditor.

As there were no other candidates for the position as auditor of the Company, EY Godkendt Revisionspartnerselskab was re-elected as the Company's auditor.

Item 9 – Proposals from the Board of Directors

The Chairperson of the Meeting stated that no proposals was made under item 9 of the agenda.

Item 10 – Any other business

No contributions were made under item 10 of the agenda.

There being no further items on the agenda, the Chairperson of the Meeting thanked the shareholders for a practical and efficient execution of the general meeting and resigned as Chairperson of the Meeting.

Claus V. Hemmingsen thanked the shareholders for their trust and support and the Chairperson of the Meeting for conducting the Annual General Meeting.

The Chairperson of the Board of Directors then declared the Annual General Meeting closed.



Simon Milthers
Chairperson of the Meeting