



AMERICAN EAGLE  
OUTFITTERS

NEWS RELEASE

# American Eagle Outfitters Raises Cash Dividend 10%

6/9/2010

## Declares Quarterly Dividend of \$0.11 Per Share

PITTSBURGH, Jun 09, 2010 (BUSINESS WIRE) --American Eagle Outfitters, Inc. (NYSE: AEO) today announced that its Board of Directors has voted to raise its quarterly cash dividend 10% to \$0.11 per share. The dividend was declared and is payable on July 9, 2010 to stockholders of record at the close of business on June 28, 2010.

The company has also repurchased 5.9 million shares year-to-date for approximately \$96 million, leaving 24.1 million shares remaining under its current authorization.

"Today's announcement reflects the company's strong cash generation and our commitment to enhancing shareholder value through a combination of dividends and share repurchases," said Jim O'Donnell, CEO.

American Eagle Outfitters, Inc., through its subsidiaries, ("AEO, Inc.") offers high-quality, on-trend clothing, accessories and personal care products at affordable prices. The American Eagle Outfitters(R) brand targets 15 to 25 year old girls and guys, with 936 stores in the U.S. and Canada and online at [www.ae.com](http://www.ae.com). aerie(R) by american eagle offers Dormwear(R) and intimates collections for the AE(R) girl, with 143 standalone stores in the U.S. and Canada and online at [www.aerie.com](http://www.aerie.com). The latest brand, 77kids by american eagle(R), is available online only at [www.77kids.com](http://www.77kids.com). The 77kids(R) brand offers "kid cool," durable clothing and accessories for kids ages two to 10. AE.COM(R), the online home of the brands of AEO, Inc., ships to 76 countries worldwide.

SOURCE: American Eagle Outfitters, Inc.

American Eagle Outfitters, Inc.  
Judy Meehan, 412-432-3300