NEWS RELEASE

American Eagle Outfitters Reports Record November Sales of $148.9Million, an Increase of 3.4%

12/3/2003

WARRENDALE, Pa., Dec 3, 2003 (BUSINESS WIRE) -- American Eagle Outfitters, Inc. (Nasdaq:AEOS) today announced that total sales for the month ended November 29, 2003 increased 3.4% to $148.9 million, compared to $143.9 million for the month ended November 30, 2002. Comparable store sales for the American Eagle Outfitters stores decreased 6.2% for the November period. Consolidated comparable store sales, which include American Eagle and Bluenotes/Thriftys stores, decreased 6.0% for the month of November.

Total sales for the period include $7.0 million from the Bluenotes/Thriftys operation, compared to $5.9 million for the corresponding period last year. The 17.0% sales increase was due to the strengthening of the Canadian dollar compared to a year ago. Bluenotes/Thriftys comparable store sales, which exclude the impact of foreign currency fluctuations, declined 2.4% in November.

Year-to-date total sales for the ten-month period ended November 29, 2003 increased 3.2% to $1.152 billion, compared to $1.115 billion for the ten-month period ended November 30, 2002. Comparable store sales for the American Eagle Outfitters stores declined 7.2% for the ten-month period. Consolidated comparable store sales, which include American Eagle and Bluenotes/Thriftys stores, declined 7.4% for the ten-month period compared to the corresponding period ended November 30, 2002.

Year-to-date total sales for the ten-month period include $64.8 million from the Bluenotes/Thriftys operation, compared to $64.0 million for the corresponding period last year. The 1.3% sales increase was due to the strengthening of the Canadian dollar compared to a year ago. Bluenotes/Thriftys comparable store sales, which exclude the impact of foreign currency fluctuations, declined 9.8% for the ten-month period compared to the

corresponding period last year.

To access our recorded monthly sales commentary, please call 800-642-1687, conference code #3282124.

American Eagle Outfitters (Nasdaq:AEOS) is a leading lifestyle retailer that designs, markets, and sells its own brand of casual, fashion-right clothing for 15 to 25 year olds, providing high-quality merchandise at affordable prices. AE's collection includes modern basics like jeans, surplus, and graphic Ts as well as a stylish assortment of cool accessories, outerwear, footwear and swimwear. AE's Canadian subsidiary, Bluenotes/Thriftys, targets a slightly younger demographic, offering a more urban/suburban, denim-driven collection for 12 to 22 year olds. American Eagle Outfitters currently operates 743 AE stores in 49 states and the District of Columbia, 65 AE stores in Canada, and 111 Bluenotes/Thriftys stores in Canada. AE also operates via its internet business, **www.ae.com.**

SOURCE: American Eagle Outfitters

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